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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Aetna Music Corp., Baltimore, Md.—Files With SEC—

The company on Aug. 2 filed a letter of notification with the SEC for 600 shares of $10 par common stock. Offering price, $10 a share. Proceeds for expansion of business. Issue not underwritten.

Aireon Mfg. Co.—Receives $2,963,683 Tax Refund—Repays Bank Indebtedness—

The corporation has received a refund of $2,963,683 from the U. S. Government in settlement of its recent claim, filed in accordance with the "carry-back" provisions of the Internal Revenue Act, to recover losses sustained in the fiscal year ended April 30, last.

In announcing receipt of the payment, R. C. Walker, President, said that it represents a refund of excess profits taxes paid in the fiscal years ended April 30, 1942, 1944 and 1945.

Part of the refund has been used by the corporation to repay $1,025,000 of its bank indebtedness, reducing the latter to $2,000,000, as of Aug. 1. Its working capital, giving effect to this debt repayment, approximates $2,000,000, Mr. Walker said.—V. 164, p. 549.

Allegheny Ludlum Steel Corp.—Relocates Offices—

The company announces, effective July 16, 1946, the relocation of its executive offices in the Henry W. Oliver Building, Pittsburgh 22, Pa.—V. 164, p. 270.

Alton RR.—Earnings—

June—	1946	1945	1944	1943
Gross from railway	$2,175,636	$3,363,176	$3,301,502	$3,113,397
Net from railway	*15,477	1,089,136	1,167,821	1,233,088
Net ry. oper. income	*361,151	475,682	268,047	214,806
From Jan. 1—				
Gross from railway	14,246,358	19,424,879	18,455,342	18,295,541
Net from railway	553,576	6,518,410	6,152,073	7,511,661
Net ry. oper. income	*1,403,878	2,768,326	2,252,893	2,402,532

*Deficit.—V. 164, p. 145.

American Brake Shoe Co.—Quarterly Report—

Period End. June 30—	1946—3 Mos.—	1945	1946—6 Mos.—	1945
Net sales	$19,565,889	$21,469,527	$35,317,425	$43,723,496
Income before deprec., amort. and U. S. inc. & excess profits taxes	2,313,808	2,294,857	3,106,231	4,822,793
Deprec. & amortization	471,917	775,720	935,104	1,549,801
Prov for U. S. income & excess profits taxes	825,000	865,000	825,000	1,925,000
Net income	$1,016,891	$654,137	$1,346,127	$1,347,992
Per share of common stock outstanding	$1.12	$0.66	$1.37	$1.37

COMPARATIVE BALANCE SHEET

ASSETS—	June 30, '46	Dec. 31, '45
Cash	$6,048,768	$3,897,090
U. S. Treasury tax notes and excess profits tax refund bonds	1,520,604	6,649,464
Receivables (less reserve)	7,633,705	6,219,658
Inventories	11,491,487	10,484,376
U. S. Treasury tax refund claims	2,109,420	2,109,420
Deferred charges and sundry assets	506,693	705,847
Investments—		
Subsidiaries not consolidated	860,214	389,515
Other companies	1,727,753	2,097,423
Fixed assets (less reserves)	17,071,528	15,414,601
Total	$48,970,172	$47,967,395
LIABILITIES—		
Accounts payable and accruals	$4,912,127	$4,741,280
U. S. income and excess profits taxes	1,511,281	1,170,924
Reserves	1,238,760	1,238,760
Preferred stock (5¼%) 98,000 shares	9,800,000	9,800,000
Common stock, 796,406 shares	12,886,225	12,886,225
Capital surplus	7,074,313	7,074,313
Earned surplus	11,547,466	11,055,893
Total	$48,970,172	$47,967,395

—V. 164, p. 413.

American Laundry Machinery Co.—Co-Registrar—

The National City Bank of New York has been appointed co-registrar for 900,000 shares of the common stock, $20 par value.—V. 162, p. 1386.

American Locomotive Co.—New Stock Approved—

The stockholders on Aug. 6 authorized 100,000 shares of prior preferred stock ($100 par) and 100,000 shares of convertible second preferred stock ($100 par) as well as an additional 222,223 shares of $1 par common stock for conversion requirements.

The proceeds from the sale of the preferred stocks, along with $3,000,000 from the company's treasury, will be used to redeem the outstanding 200,000 shares of 7% preferred stock, callable at $115 a share.

According to the resolution approved, the dividends on the new preferred issues will not exceed 4¼%.

Duncan W. Fraser, Chairman of the board of directors, explained that the refunding plan would reduce the company's fixed charges from $1,400,000 to about $850,000 a year, and that the conversion feature of the preferred shares makes possible a reduction of charges to less than $500,000 a year.—V. 164, p. 550.

In This Issue

Stock and Bond Quotations

	Page
New York Stock Exchange (Stocks)	833
New York Stock Exchange (Bonds)	844
New York Curb Exchange	849
Baltimore Stock Exchange	854
Boston Stock Exchange	854
Chicago Stock Exchange	854
Cincinnati Stock Exchange	855
Cleveland Stock Exchange	855
Detroit Stock Exchange	855
Los Angeles Stock Exchange	855
Philadelphia Stock Exchange	856
Pittsburgh Stock Exchange	856
St. Louis Stock Exchange	856
Montreal Stock Exchange	857
Montreal Curb Exchange	858
Toronto Stock Exchange	858
Toronto Stock Exchange—Curb Section	860
Over-the-Counter Markets	861
Transactions New York Stock Exchange	844
Transactions New York Curb Exchange	844
Stock and Bond Averages	844

Miscellaneous Features

General Corporation and Investment News	821
State and City Bond Offerings and Sales	871
Redemption Calls & Sinking Fund Notices	864
Dividends Declared and Payable	865
The Course of Bank Clearings	862
Foreign Exchange Rates	865
Federal Reserve Banks	864
Condition Statement of Member Banks of Federal Reserve System	865
Auction Sales	865

American Power & Light Co.—Plans to File Preferred Retirement Plan—Part of Holdings in Subsidiaries to Be Sold—

It is expected that the company will file with the Securities and Exchange Commission in a few days a plan for retirement of its preferred stocks.

The plan will be fixed under section 11 E of the Utility Act, with no vote by security holders necessary.

The first step in the plan is to assign a value for the "bundle of rights" claim of holders of the 793,581 shares of $6 preferred and 978,444 shares of $5 preferred stock, and to have this value approved by the SEC and ordered effective by the Court.

Following this step, the company proposes to sell at competitive bidding 15% of the common stock of each of the following subsidiaries: Florida Power & Light Co., Kansas Gas & Electric Co., Minnesota Power & Light Co., Montana Power Co., and Texas Utilities Co.

American holds the entire common stocks of all these subsidiaries except Montana, in which it owns 99.7%.

This sale at competitive bidding will fix a basic value for these subsidiary stocks.

American then will make a voluntary offer of the 85% unsold portion of these five subsidiaries' common stocks to holders of its $6 and $5 preferred stocks in exchange for their "bundle of rights" at the value to be set forth in the plan.

For the purposes of the exchange offer, these subsidiary stocks will be valued at the price received by American from public sale of the 15% portion of the stocks, plus 5% as the equivalent of the underwriters' spread of profit.

Non-depositing preferred stockholders will be paid off in cash within six months after the exchange date under the voluntary offer.

The liquidation value of the preferred stocks is par plus dividend arrears, which total $43.57 a share on the $6 stock and $36.31 a share on the $5 stock. Call price of the $6 stock is 115 and arrears and on the $5 stock it is 110 and arrears.

RESULTS FOR 3 AND 12 MONTHS ENDED APRIL 30

Period End. Apr. 30—	1946—3 Mos.—	1945	1946—12 Mos.—	1945
SUBSIDIARIES—	$	$	$	$
Operatng revenues	35,257,279	34,107,562	136,300,820	138,174,378
Operatng expenses	13,356,255	12,970,906	53,980,132	54,345,770
Federal taxes (reflecting extraordinary non-recurring reductions)	4,983,045	7,255,002	10,687,315	23,730,385
Other taxes	2,802,760	2,439,202	10,680,673	9,913,592
Prop. retire. and depletion reserve approp.	2,630,042	2,591,187	10,376,157	11,177,238
Net oper. revenues	11,485,177	8,851,265	50,576,543	39,007,393
Other income (net)	17,528	139,842	617,985	449,824
Gross income	11,502,705	8,991,107	51,194,528	39,457,217
Interest to public, etc., deductions (net)	2,674,645	3,480,409	20,165,990	15,499,229
Amort. of plant acquisition adjustments	402,935	146,414	1,500,343	823,719
Transfer to or from franchise reserve	66,704	------	20,700	------
Balance	8,358,421	5,364,284	29,507,495	23,134,269
*Pfd. divs. to public	1,411,148	1,411,420	5,597,057	5,937,350
Balance	6,947,273	3,952,864	23,910,438	17,196,919
Portion applicable to minority interests	35,186	3,646	85,017	31,705
Net equity of company in inc. of subs.	6,912,087	3,949,218	23,825,421	17,165,214
AMER. POWER & LIGHT—				
Net equity (as above)	6,912,087	3,949,218	23,825,421	17,165,214
Other income	35,320	133,879	388,004	331,527
Total	6,947,407	4,083,097	24,213,425	17,496,741
Expenses	85,775	71,536	512,497	432,647
Interest & other deduct.	Cr36	555,583	1,388,515	2,262,021
Income taxes	132,655	77,800	85,169	303,400
Balance, surplus	6,729,013	3,378,178	22,227,244	14,498,673
†Balance which would be carried to consol. earned surplus	6,729,013	3,378,178	17,513,244	13,485,673

*Full dividend requirements applicable to respective periods whether earned or unearned. †If there should be excluded the net effect of extraordinary non-recurring tax reductions and related special charges.

NOTE—Provisions for Federal taxes on income of the subsidiaries are lower by $12,671,000 and $1,533,000 in the 12 months period ended April 30,1946 and 1945, respectively, as a result of non-recurring deductions from taxable income arising from the refunding of the bonds of certain subsidiaries and the effect, in consolidated tax returns, of the retirement of the company's debenture bonds. Special charges for acceleration of amortization of debt discount and expense were made by subsidiaries which refunded their bonds in amounts approximating the tax reductions resulting from the refunding. Such charges are included in the item "interest to public and other deductions" in the amounts of $8,399,000 and $520,000 in the 12 months periods ended April 30, 1946 and 1945, respectively. Income taxes of the company also were lower by $442,000 in the 12 months period ended April 30, 1946, as a result of the company's debenture bond retirement.—V. 164, p. 550.

American Water Works & Electric Co., Inc.—Output—

Power output of the electric properties of this company for the week ended Aug. 3, 1946, total 84,103,000 kwhs., a decrease of 4.26% under the output of 87,845,000 kwh's. for the corresponding week of 1945.—V. 164, p. 677.

Anchor Hocking Glass Corp. (& Subs.)—Earnings—

12 Months Ended June 30—	1946	1945
Net profit from operations	$7,519,495	$6,363,837
Provision for income and excess profits taxes	4,020,328	4,573,969
Net profit	$3,499,167	$1,789,868
Earnings per common share after pfd. divs.	$4.49	$2.14

NOTE—Deduction has been made for depreciation and all other charges, including income and, in 1945, excess profits taxes. Provision has been made for income taxes for the six months ended June 30, 1946, in accordance with the rates established by the Revenue Act of 1945.—V. 163 p. 3279.

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American Woolen Co., Inc.—To Pay $1.75 Dividend—

The directors on Aug. 6 declared a dividend of $1.75 per share on the preferred stock, on account of arrears, payable Sept. 13, 1946 to holders of record Aug. 16, 1946.

This dividend represents a quarterly payment at the rate of $7 per year leaving the arreas at $58.50 per share as of Sept. 30, 1946 pending consummation of the plan of recapitalization approved at a special stockholders meeting on July 17, 1946. Deposits of the preferred stock under the plan will be solicited from stockholders commencing Aug. 19, 1946.—V. 164, pp. 551 and 414.

Apalachicola Northern RR.—Bonds Placed Privately—

The ICC on July 10 authorized the company to issue not exceeding $645,000 4% serial bonds, to be sold at 99 and the proceeds used to repay advances made to the road by the St. Joe Paper Co.

The report of the Commission states in part:

The applicant is a Florida corporation, with outstanding stock of $1,000,000, (par $100) all of which is owned by the St. Joe Paper Co. That company also holds the entire outstanding issue of first-mortgage bonds, amounting to $2,000,000, on which there is accumulated matured and unpaid interest of $2,271,600, making a total mortgaged lien of $4,271,600 on the applicant's 98.68 miles of road. The bonds are dated Sept. 15, 1905, and matured Sept. 15, 1935.

The St. Joe Paper Co. has also made advances to the applicant of $645,000. It has offered to cancel its claim in respect of the $2,000,000 of bonds and accrued interest thereon if (1) the advances made by it to the applicant be paid; and (2) that the applicant write down its road and equipment account from $3,192,455 to $2,146,070, the latter being the Commission's valuation figure as of June 30, 1917, with additions and betterments to date, less depreciation. When this is done, the general balance sheet as of Jan. 1, 1946, will show total assets, less depreciation of $2,646,395, its liabilities other than capital stock will be $274,308; its capital stock, 10,000 shares, $1,000,000; its funded debt $645,000, and its surplus $727,087, instead of the present deficit as of that date of $2,498,128.

The proposed bonds will be secured by a new first mortgage to be made to the Florida National Bank Jacksonville, Fla., as trustee. They will be dated June 30, 1946, will be in denomination of $1,000 each, will bear interest at rate of 4% per annum, payable semi-annually, and will mature serially in amounts of $10,000 on June 30 of each year beginning in 1947, and ending June 30, 1997. They will be sold for cash at 99 to Clyde C. Pierce Corp., Jacksonville, Fla., and Leedy Wheeler Co. of Orlando, Fla., and the proceeds of $638,550, with other available cash, will be used to pay the $645,000 obligation in respect of advances made by the St. Joe Paper Co. On this basis the average annual cost of the proceeds will be approximately 4.07%.—V. 149, p. 4018.

Apex Electrical Mfg. Co.—Plans to Split Common Stock and Issue New Preferred Stock.

The stockholders will vote Aug. 26 on a refinancing program under which the common stock will be split four for one. The plan, already approved by the directors, provides for the changing of each share of outstanding common stock without par value into four shares of $1 par, C. G. Frantz, President, announced. The company then will have outstanding 340,000 shares of common stock.

The company also proposes to create a new issue of 110,000 additional shares of $1 par value common stock and 40,000 shares of cumulative preferred stock, $50 par value, which will be offered for sale through underwriters. The proceeds will provide adequate capital for the present volume of business, which greatly exceeds pre-war years, Mr. Frantz stated. They will also provide funds for additional volume when materials become more readily available, he said. Plants and facilities, expanded during recent years, now provide for an increase of approximately 50% in productive capacity, according to the announcement.—V. 164, p. 2.

Aro Equipment Corp., Bryan, O.—Earnings—

EARNINGS SIX MONTH PERIOD ENDED MAY 31, 1946

Gross profit from sales	$905,638
Selling, general and administrative expenses	653,216
Net profit from above operations	$252,422
Other income	91,631
Total income	$344,053
Other deductions	39,281
Provision for Federal income tax, estimated	121,908
Net profit for period	$182,863
Dividends	192,500

BALANCE SHEET, AS OF MAY 31, 1946

ASSETS—Cash, $1,273,727; accounts receivable, $902,093; cash surrender value of life insurance, $41,980; inventories, $1,702,577; investment, Aro Oil and Gas Corp., $666,847; other assets, $83,464; property, plants and equipment (net), $530,316; intangible assets, $28,172; deferred charges to operations, $102,530; total, $5,331,707.

LIABILITIES—Accounts payable, $621,718; reserve for Federal taxes on income, etc., $711,557; reserve for contingencies, $100,815; 4½% cumulative preferred stock, $1,500,000; capital stock, common, $837,500; paid-in surplus, $434,250; surplus from operations, $1,125,859; total, $5,331,707.—V. 163, p. 2518.

Associated Spring Corp. — Stock Offered—Lee Higginson Corp. on Aug. 6 offered 119,690 shares of common stock (par $10) at $30 per share. Of the stock offered 54,690 are being sold by the company and 65,000 shares by six stockholders.

Chemical Bank & Trust Co. and J. P. Morgan & Co. Incorporated have been appointed transfer agent and registrar, respectively, effective Aug. 1, 1946. Company has acted as transfer agent and Bristol Bank & Trust Co. as registrar, and they will continue to act as such, in conjunction with the new transfer agent and registrar, until Aug. 31, 1946.

PURPOSE—Net proceeds from the sale of the 54,690 shares of common stock being sold by the company will be used to finance a proposed addition to the company's plant at Bristol.

CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*7% cumul. preferred stock (par $100)	5,000 shs.	None
†Common stock (par $10)	1,500,000 shs.	725,000 shs.

*Pursuant to a resolution adopted by the board of directors at a meeting held July 16, 1946, (a) all the issued and outstanding preferred stock has been called for redemption as of Aug. 15, 1946, at $115 per share; (b) an amount equal to the redemption price has been deposited with Chemical Bank & Trust Co., New York, in trust for such purpose; and (c) all steps necessary to the call, redemption, retirement and cancellation of such stock either have been taken or irrevocable powers to take such action have been given to Chemical Bank & Trust Co. Company's certificate of incorporation, as amended, does not prohibit the reissue of redeemed preferred stock, but the company has no present intention of reissuing such stock.

†On June 3, 1946, pursuant to action taken at a special meeting of the stockholders held June 5, the shares of common stock (par $25) were split on a 2½-for-1 basis, and the authorized common stock was increased to 1,500,000 shares (par $10). The shares being sold by the company include shares issued and reacquired by the company and authorized but unissued shares, and the shares being sold by the selling stockholders are issued and outstanding.

HISTORY AND BUSINESS—Company is the largest domestic manufacturer of precision springs for mechanical purposes. It has spring manufacturing plants at Bristol, Conn.; Chicago, Ill.; Detroit and Ann Arbor, Mich., and Corry, Pa., and a cold rolling mill at Bristol. Its wholly owned subsidiary, Wallace Barnes Co., Ltd., has a spring manufacturing plant at Hamilton, Ont.

In its spring manufacturing plants the company is equipped to produce practically every type of spring requiring precision engineering. Its products range in size from fine hair springs for watches to large springs for heavy machinery, and its output of a given spring may vary in amount from a few units to several millions. Company does not produce leaf springs, upholstery or bed springs, or railroad car springs. Its rolling mill converts hot-rolled high-carbon steel, purchased from outside sources, into cold-rolled spring steel for use in the company's own plants and for sale.

Springs produced by the company are sold to manufacturers in a wide variety of industries, chiefly for use as components of their products.

The company is the successor to Wallace Barnes Co. of Bristol, Conn.; The William D. Gibson Co. of Chicago; and the Raymond Manufacturing Co. of Corry, Pa., which in turn has succeeded to businesses originally established in 1857, 1871 and 1883, respectively. In 1922, these corporations cooperated in the organization of Barnes-Gibson-Raymond Inc., which constructed a plant to produce springs at Detroit, Mich., to meet the demand of the growing automobile industry in that vicinity.

On Jan. 23, 1923, Associated Spring Corp. was incorporated in New York and thereafter acquired, in exchange for its stock, all the issued and outstanding stocks of the above-named corporations. Later in 1923 it also acquired the stock of the Wallace Barnes Co., Ltd. (Canada), organized in 1921 by stockholders of the Wallace Barnes Co. of Bristol, Conn. In the same year, Wallace Barnes Co., which was then a subsidiary of the New York corporation, acquired the stock of Dunbar Brothers Co. of Bristol, Conn., which had engaged in the manufacture of springs since 1845.

On Jan. 30, 1925, the company (then called The Associated Spring Corp. of Delaware) was organized in Delaware and thereafter acquired, in exchange for its stock, common stock of the New York corporation. On May 24, 1926, the company acquired the assets (principally the stocks of subsidiary companies) and assumed the liabilities of the New York corporation pursuant to a plan of reorganization under which preferred and common stock of the company was issued to the holders of corresponding securities of the New York corporation and the New York corporation was dissolved. In 1929, the company's subsidiary, Barnes-Gibson-Raymond Inc., acquired the assets of the Cook Spring Co. of Ann Arbor, Mich., and in 1937, the company acquired the equipment, inventories and goodwill of F. N. Manross & Sons of Bristol, Conn., both spring manufacturers.

In 1936, the company liquidated its domestic subsidiaries, taking over their assets and assuming their liabilities. To protect the goodwill of the liquidated companies, it organized new subsidiary corporations in the States in which they had been doing business (Connecticut, Illinois, Pennsylvania and Michigan) but such subsidiaries are inactive. Company's only remaining operating subsidiary is the Wallace Barnes Co., Ltd., a wholly owned Canadian corporation.

SUMMARY OF EARNINGS (INCL. SUBSIDIARIES)

	Jan. 1 '46 to May 31, '46	Calendar Years 1945	1944	1943
Net sales (after returns and allowances)	$7,991,662	$23,865,144	$29,599,694	$30,720,827
Cost of goods sold	6,591,371	18,833,434	23,839,532	24,839,443
Sell., gen. & adm. exp.	889,039	2,078,324	2,033,221	1,831,134
Net operating profit	$511,251	$2,953,355	$3,666,940	$4,051,249
Other income	55,266	160,043	162,830	147,490
Total income	$566,517	$3,113,403	$3,829,770	$4,208,739
Income deductions	45,669	134,703	153,241	261,968
Fed. & Canadian taxes on income (net)	200,462	1,824,839	2,374,870	2,552,405
Net income	$320,385	$1,153,857	$1,235,658	$1,394,365

UNDERWRITERS—The names of the several underwriters, and the number of shares of common stock to be purchased by them, respectively, are as follows:

	No. of Shares		No. of Shares
Lee Higginson Corp.	17,600	Chas. W. Scranton & Co.	8,500
Smith, Barney & Co.	10,000	Cooley & Co.	7,000
Eastman, Dillon & Co.	9,000	E. T. Andrews & Co.	5,000
Goldman, Sachs & Co.	9,000	McDonald & Co.	5,000
Stone & Webster Securities Corp.	9,000	Neergaard, Miller & Co.	5,000
Estabrook & Co.	8,500	Spencer Trask & Co.	5,000
Paine, Webber, Jackson & Curtis	8,500	Fahnestock & Co.	2,000
Putnam & Co.	8,500	Hincks Bros. & Co., Inc.	1,000
—V. 164, p. 551.		Johnson, Lane, Space and Co., Inc.	1,000

Atlas Corp.—Triples Dividend—Semi-Annual Report

Concurrently with the issuance of the semi-annual report, Floyd B. Odlum, President, on Aug. 6 announced the dividend on the common stock had been increased from 25 cents a share semi-annually to 75 cents, payable Sept. 20, 1946, to holders of record Sept. 5, 1946.

"The directors believe that the time has arrived for a more liberal dividend policy," he told stockholders. "It is the present expectation that the dividend for the first half of 1947 will not be less than this dividend presently declared for the last half of 1946."

Indicated asset value of the common stock of this corporation rose to a new peak of approximately $41.37 a share as of June 20, 1946, up $17.03 from $24.34 a year earlier and compared with $34.14 a share on Dec. 31, 1945. At June 30 the company had an earned surplus of approximately $8,600,000 and a capital surplus of approximately $22,500,000, as well as unrealized appreciation in securities amounting to approximately $46,000,000.

Mr. Odlum emphasized that following the proposed sale of 400,000 shares of R.K.O. stock, Atlas would still own 929,020 shares of common stock and option warrants to purchase 327,812 additional shares of R.K.O., constituting the largest single investment of Atlas.

He referred to the recapitalization of Franklin Simon & Co., Inc., and said Atlas received $2,862,914 when Franklin Simon retired 21,339 outstanding shares of old preferred stock, of which Atlas owned 15,030 shares, or 70% of the total.

"The company's interest in Franklin Simon is now represented by 103,186 shares of common stock, 47.09% of the outstanding common stock of that company, which on June 30, 1946, had a market value of $2,270,092," Mr. Odlum continued.

"The entire holdings of Atlas in Bonwit Teller, Inc., consisting of 96% of the outstanding stock, have been sold to the Hoving Corp.," he said. "A part of this transaction took place prior to June 30, 1946, and the balance occurred during July."

INCOME ACCOUNT FOR SIX MONTHS ENDED JUNE 30

(Corporation and its investment company subsidiaries)

	1946	1945	1944	1943
Income—Dividends	$1,254,601	$415,857	$1,697,670	$1,576,905
Interest	34,875	122,610	94,713	116,796
Miscellaneous	------	552	3,716	2,662
†Total income	$1,289,476	$539,019	$1,796,098	$1,696,364
Expenses	461,674	411,350	389,411	477,348
Profit	$827,802	$127,669	$1,406,687	$1,219,016
Net profit on sales of securities on the basis of average cost	‡7,714,544	450,075	831,388	*1,733,748
Prov. for Fed. inc. tax	39,000	8,000	30,000	86,200
Net inc. for period	$8,503,346	$569,744	$2,208,075	*$600,932
Preferred dividends	243,711	515,566	515,628	516,372
Common dividends	546,529	570,976	585,396	602,239

*Loss. †Includes $42,275 in 1945, $296,202 in 1944, $1,030,736 in 1943 dividends from majority-owned subsidiary companies (also in 1944, $47,840 interest). ‡Including $4,239,836 with respect to majority owned subsidiary companies and $315,569 proceeds from sales of securities previously written off.

STATEMENT OF FINANCIAL CONDITION, JUNE 30, 1946

ASSETS—Cash, $6,267,774; dividends and accounts receivable and interest accrued, $622,607; portfolio holidays, representing securities for which market quotations are available, priced at June 28, 1946 market quotations (cost $30,308,333), $69,087,245; investment in majority-owned subsidiary companies, at management's valuations (cost $2,519,206), $12,426,883; other assets, at management's valuations (cost $2,959,423), $3,727,691; total, $92,132,200.

LIABILITIES—Accounts payable and accrued expenses, $183,582; provision for taxes, $152,827; provision for Federal income tax on the taxable profit which might result from realization of net unrealized appreciation of assets, $3,265,000; reserve for contingencies, $500,000; common stock (par $5), $10,640,525; capital surplus, $22,563,633; earned surplus (of which $492,615, representing par value of common stock in treasury, is restricted as to dividends under Delaware law), $8,636,776; net unrealized appreciation (excess over cost of market or management's valuations of assets, after deducting provision for Federal income tax thereon), $46,189,857; total, $92,132,200.—V. 163, p. 2990.

B V M Corp., Cleveland—Files With SEC—

The company on July 31 filed a letter of notification with the SEC for 1,350 shares ($100 par) 6% convertible prior preferred stock; 493 shares ($100 par) 6% non-convertible preferred stock and 21,215 share ($1 par) common. Offering prices, convertible prior preferred and non-convertible preferred, $100 a share; common stock, $1 a share. Proceeds will be used for machinery, equipment and working capital. Issues not underwritten.

Bankers Indemnity Insurance Co., Newark, N. J.—Amends Charter—

At a special meeting, held on July 25, 1946, the stockholders of this company, casualty affiliate of The American Insurance Group, voted to amend its charter by adding thereto authority to write fire and marine classes under the broadened powers granted New Jersey companies, other than life, by legislative amendment in 1945.—V. 159, p. 2.

Bates Manufacturing Co.—4½% Preferred Stock Offered—Public offering of a new issue of 4½% cumulative preferred stock of $100 par value was made Aug. 9 by an underwriting group headed by Coffin & Burr, Inc., at a price of $102.75 per share plus accrued dividends from July 1, 1946. The 45,000 shares of this issue are to be first offered by the company to the holders of its common stock. All the shares not purchased by the common stockholders will be offered to the public by the underwriting group.

Proceeds of this financing together with other funds will be used to pay a bank loan of $4,600,000 obtained in December, 1945, in connection with the acquisition by Bates of properties of Androscoggin Mills, The Edwards Manufacturing Co., Hill Manufacturing Co., and York Manufacturing Co. Upon completion of the present financing Bates Manufacturing Co. will have no bank loans outstanding and capitalization will consist solely of the 45,000 shares of 4½% preferred stock and 371,500 shares of common stock.

An annual sinking fund is provided for the new preferred stock beginning in 1948, amounting to 4% each year of the aggregate par value of the largest amount of preferred stock previously outstanding. The stock will be redeemable for other than sinking fund purposes at $107½ and accrued dividends if called on or before July 1, 1951, and at $105 and dividends if called after that date. For the sinking fund, the call price is $104¾ on or before July 1, 1951 and $103¾ thereafter.—V. 164, p. 415.

Beech Aircraft Corp.—Unveils New Plane—

The corporation on July 31 unveiled its new Beechcraft "Bonanza," a four-place, all-metal, single-engine monoplane, designed for business and personal use and to sell for $7,345, "fly-away Wichita." Production is already under way on the new model, which represents the entry of Beech into the moderate-priced plane market for the first time in its history. The plane has a cruising speed of 175 miles per hour, a range of 750 miles, and is delivered complete for day and night and instrument flying.

According to Walter H. Beech, President, regular production will be resumed Aug. 5 on the Model 18 twin-engine airplane. Construction was curtailed several weeks ago because of the shortage of component parts and materials caused by suppliers' strikes.—V. 164, p. 551.

Birmingham Electric Co.—Common Stock to Be Distributed to National Power & Light Stockholders—To Be Listed on New York Stock Exchange—Dividend Outlook—See National Power & Light Co., below.

Co-Registrar Appointed—

The Guaranty Trust Co. of New York has been appointed co-registrar for the common stock, no par value.—V. 164, p. 551.

Black Hills Power & Light Co.—Subscriptions, Etc.—

As a result of the recent offerings under the exchange plan and under the offering to common stockholders, which offerings expired Aug. 7, the 13,500 shares of 4.20% cumulative preferred stock and 21,215 shares of common stock, offered on July 25, will be issued as follows:

4.20% Preferred Stock—	Shares
Shares to be issued under exchange plan	5,876
Shares not exchanged under exchange plan to be sold by the company to the underwriters	2,624
Additional shares not available under exchange plan to be sold by the company to the underwriters	5,000
Total amount offered	13,500
Common Stock—	
Shares to be issued under offering to com. stkholders.	9,424
Shares to be sold by the company to the underwriters	5,576
Total amount offered	15,000

—See V. 164, p. 551.

Bond Stores, Inc.—Sales Increased 65.3%—

Period End. July 31—	1946—Month	1945	1946—7 Mos.	1945
Sales	$4,349,425	$2,631,000	$36,102,994	$26,166,134

—V. 164, p. 416.

Boston Consolidated Gas Co.—Monthly Output—

(In Cubic Feet)—	1946	1945
January	1,771,159,000	1,810,939,000
February	1,619,933,000	1,514,271,000
March	1,459,561,000	1,432,209,000
April	1,331,090,000	1,274,745,000
May	1,177,988,000	1,278,676,000
June	1,100,842,000	1,113,056,000
July	1,031,410,000	1,008,013,000

—V. 164, p. 272.

Broadway-New Street Corp.—Transfer Agent—

The Sterling National Bank & Trust Co., New York, N. Y., has been appointed transfer agent for the capital stock.—V. 154, p. 859.

Brooklyn Union Gas Co.—Partial Redemption—

The company has called for redemption on Sept. 7, next, $4,760,000 of 25-year 4% sinking fund debentures due Sept. 15, 1969 at 105% and interest. Immediate payment of the called debentures may be obtained in full upon presentation and surrender of said debentures at the Guaranty Trust Co. of New York, trustee, 140 Broadway, New York, N. Y.—V. 164, p. 552.

Brunswick-Balke-Collender Co. (& Subs.)—Earnings

6 Months Ended June 30—	1946	1945
Net sales	$7,742,146	$6,279,221
Gross profit on sales	2,774,889	1,894,308
Selling, general and administrative expenses	2,606,494	1,917,101
Gross profit	$168,395	*$22,793
Total other income	109,895	102,029
Profit from operations	$278,290	$79,235
Reimbursement of prior period costs incurred on war contracts terminated in March, 1944	------	Cr82,452
Provision for Federal taxes on income	103,000	50,000
Net profit	$175,290	$111,687

*Loss.

CONSOLIDATED BALANCE SHEET, JUNE 30, 1946

ASSETS—Cash, $1,141,671; U. S. Government securities, at cost, $4,875,000; notes and accounts receivable, $2,217,981; war contract.

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termination claims, $5,889; inventories, $5,909,015; net current assets in Canada, Brazil, Mexico and Argentina ($1,601,286 restricted as to withdrawal under present exchange regulations), $2,154,792; claims for refund of prior years' Federal taxes on income (resulting principally from unused excess profits credit carry-back), $462,012; prepaid expenses and deferred charges, $347,501; property, plant and equipment (net), $4,042,473; patents, goodwill, etc., $1; total, $21,156,335.

LIABILITIES—Accounts payable, $900,010; customers' deposits and credit balances, $1,188,428; accrued salaries, wages and commissions, $177,323; dividend on preferred stock, payable July 1, 1946, $33,351; accrued state, local and miscellaneous Federal taxes, $209,404; accrued Federal taxes on income, $378,595; reserve for postwar adjustments and other contingencies, $750,000; $5 preferred stock (26,681 shares no par), $2,668,100; common stock (450,000 shares no par), $4,500,000; capital surplus, $4,038,799; earned surplus, $6,312,325; total, $21,156,335.—V. 163, p. 2432.

Bucks County Playhouse, Inc., Philadelphia — Files With SEC—

The company on Aug. 6 filed a letter of notification with the SEC for 150 shares of common stock (par $100) on behalf of Henry Chapin. To be offered at $100 per share to patrons of the Bucks County Playhouse, Inc.

Buffalo Niagara Electric Corp. (& Subs.)—Earnings—

Period End. June 30—	1946—6 Mos.—	1945	1946—12 Mos.—	1945
Operating revenues	$25,456,496	$26,026,852	$50,456,911	$52,097,306
Operation, maintenance and depreciation	13,023,173	13,746,110	26,933,286	27,682,276
Federal income taxes	1,752,900	1,306,600	1,742,100	2,876,222
Fed. excess profits taxes	------	1,215,600	Cr626,882	1,335,900
Canadian income taxes	318,021	302,946	634,442	623,980
New York State water charge	950,000	600 000	1,562,010	1.216 650
Provision other taxes	3,365,575	3,400,778	6,645,404	6,707,763
Emergency diversion reserve appropriation	Cr30,681	Cr114,915	Cr81,383	338,780
Operating income	$6,677,508	$5,569,733	$13,647,934	$11,315,735
Other income	120,195	69,573	262,448	133,103
Gross income	$6,197,703	$5,639,306	$13,910,382	$11,448,843
Income deductions	1,760,536	1,852,846	5,646,708	4,066,240
Net income	$4,437,167	$3,786,460	$8,263,674	$7,382,603
Reservation of net inc.	240,000	738,000	997,000	1,476,000
Bal. to earned surplus	$4,197,167	$3,048,460	$7,266,674	$5,906,603

—V. 164, p. 552.

Butler's, Inc. — Stocks Offered — An underwriting group headed by R. S. Dickson & Co., Inc., on Aug. 7 ofefred 30,000 shares of 4½% cumulative ($25 par) preferred stock, with stock purchase warrants attached, and 75,000 shares of $(1 par) common stock. The preferred stock was priced at $26.50 a share plus dividend, and the common stock at $11.50 a share. The offering of the preferred stock and 25,000 shares of common stock represents new financing by company. The remaining 50,000 common shares are being sold by present stockholders.

ORGANIZATION—Company was incorporated in Florida Nov. 4, 1926. It is now qualified and authorized to transact business in the following states: Georgia, South Carolina, Tennessee, North Carolina, Alabama, Virginia, West Virginia, Mississippi, Arkansas, Louisiana and Texas.

Company owns 100% of the outstanding common stock of the following subsidiaries: Butler's of West Virginia, Inc., Butler's of Arkansas, Inc., Butler's of Louisiana, Inc., Butler's of Texas, Inc. Each of the aforementioned subsidiaries is qualified to do business only in the State in which it is incorporated. Company also owns all of the outstanding common stock of Boyd's Inc., a Georgia corporation. This subsidiary is now inactive, but the name "Boyd's" is being used as a trade name for several stores of the company.

The company further owns 6,577 shares ($25 par) preferred stock out of total of 7,760 such shares issued and outstanding (12,000 shares of preferred stock being authorized) and 96,880 shares ($1 par) common stock out of a total of 99,246 such shares issued and outstanding (100,000 shares common authorized) of Pollock's Inc., a North Carolina corporation.

The company and its subsidiaries are engaged in the operation of a chain of 47 medium-priced retail ladies' shoe stores in 12 states and one family-type shoe store in Asheville, N. C.. These shoe stores are operated under the trade-names of "Butler's," "Pollock's" and "Boyd's." Butler's and Pollock's stores sell primarily shoes ranging in price from $1.99 to $6.99. The Boyd's stores sell primarily shoes ranging in price from $1.99 to $5.99.

Hosiery, hand-bags, bedroom slippers and similar shoe accessories and merchandise usually sold by retail shoe stores are carried in these stores and constituted approximately 19% of the total sales of the company and its subsidiaries during the last fiscal year. Sales of the company and its subsidiaries are made on a cash basis.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Serial notes	$470,000	$470,000
4½% cumulative pfd. stk. ($25 par)	40,000 shs.	30,000 shs.
Common stock ($1 par)	750,000 shs.	421,522½ shs.

PURPOSE—Net proceeds will be approximately $990,061. With approximately $430,000 from these proceeds the company will retire the presently outstanding 6% cumulative preferred stock. The balance of the proceeds will be used for the modernization of existing units, the opening up of new units and for working capital.

UNDERWRITERS—The names of the underwriters and the number of shares to be purchased by each area as follows:

	Pfd. Shs.	Com. Shs.
R. S. Dickson & Co.	15,000	37,500
Courts & Co.	4,000	10,000
Clement A. Evans & Co., Inc.	4,000	10,000
Johnson, Lane, Space & Co., Inc.	4,000	10,000
Rauscher, Pierce & Co.	3,000	7,500

TRANSFER AGENTS—Citizens & Southern National Bank of Atlanta, Ga., is the transfer agent for all classes of capital stock of the corporation.

CONSOLIDATED INCOME STATEMENT YEARS END. MAY 31

	1946	1945	1944
Gross sales, less returns and allow.	$7,782,676	$6,450,299	$6,235,723
Cost of goods sold	4,882,030	4,108,045	4,034,977
Selling, gen. & adm. expenses	1,841,164	1,550,997	1,494,162
Depreciation and amortization	45,618	48,978	52,316
Operating profit	$1,013,863	$742,278	$654,266
Other income	10,240	11,624	3,145
Total income	$1,024,103	$753,903	$657,411
Other deductions	30,555	9,619	18,953
Provision for state income taxes	24,940	19,142	17,330
Provision for Federal income tax	245,626	56,803	46,857
Provision for Fed. exc. profs. tax	285,344	469,063	400,755
Net profit applicable to minority stockholders	4,632	6,398	8,137
Consolidated net profit	$433,004	$192,877	$165,377

—V. 164, p. 273.

California Water Service Co.—Earnings—

12 Months Ended June 30—	1946	1945
Operating revenues	$4,084,804	$3,750,824
Operating expenses and taxes	2,574,669	2,744,183
Gross profit	$1,510,136	$1,006,641
Non-operating income	24,724	14,713
Total income	$1,534,860	$1,021,354
Deductions	955,912	510,311
Net income	$578,948	$511,044
Divs. o.s. pfd. stock	173,753	208,502
Balance	$405,195	$302,541

BALANCE SHEET, JUNE 30, 1946

ASSETS—Plant, property, rights, franchises, etc. (net), $20,221,351; miscellaneous investments and special deposits, $44,109; cash and working funds, $385,674; U. S. Government securities, $25,000; accounts receivable, less reserve, $251,597; materials and supplies, less reserve, $391,364; claim for excess profits tax refund, $104,649; prepaid accounts, $33,325; miscellaneous deferred charges and suspense, $50,642; total, $21,507,712.

LIABILITIES—Funded debt, $11,822,000; bank loan due Jan. 1, 1947, $250,000; notes payable, serial note due Nov. 1, 1946, $60,000; accounts payable, $188,475; accrued interest, taxes, dividends, etc., $258,744; unearned revenue, $21,024; consumers' meter deposits, $31,094; consumers' extension deposits, $577,256; miscellaneous reserves, $38,331; contributions for extensions, $358,876; premium (net of expense) on outstanding funded debt (net), $161,224; 4.4% cumulative preferred stock series C (par $25), $3,475,000; common stock (par $25), $3,608,700; capital surplus, $70,499; paid-in surplus, $131,013; earned surplus since April 30, 1939, $455,476; total, $21,507,712.—V. 163, p. 3129.

Canadian Celanese, Ltd.—Changes in Personnel—

Charles W. Palmer, a Vice-President since 1930, and a member of the board of directors since 1938, has been elected Executive Vice-President, and a member of the finance and executive committee.

William McC. Cameron has resigned as Vice-President but will continue as a director and member of the finance and executive committee.

William Ashworth was named Vice-President in charge of sales.—V. 162, p. 2813.

Carnegie-Illinois Steel Corp.—New President—

Charles R. Cox has become President of this corporation, succeeding J. Lester Perry, who has become Assistant to President of the United States Steel Corp. of Delaware.

Mr. Cox has been President of National Tube Co., another U. S. Steel subsidiary, since March, 1943.—V. 164, p. 679.

Carney Co., Inc., Mankato, Minn.—Files With SEC—

The company on July 29 filed a letter of notification with the SEC for $300,000 5% 15-year sinking fund debentures, 3,000 shares of common ($1 par) stock and 3,000 stock purchase warrants. Underwriter is Grande & Co., Inc., Seattle, Wash. Offered in units of $1,000 debenture, 10 shares of common and 10 purchase warrants at $1,000 a unit. Proceeds are to be used to retire chattel mortgage, for expansion and the balance added to working capital.—V. 164, p. 679.

Carolina Power & Light Co.—Common Stock Being Distributed to National Power & Light Stockholders—To Be Listed on New York Stock Exchange—Dividend Outlook—See National Power & Light Co., below.—V. 164, p. 552.

Casco Products Corp.—Stock Increase Voted—

An amendment authorizing an increase in the number of shares of common stock, without par value, from 170,500 to 511,346 shares was voted by the stockholders at a special meeting held Aug. 6. This paves the way for a split-up of stock on the basis of three for one.

Joseph H. Cone, President said: "No change in the amount of capital represented by the outstanding shares of common stock of the corporation's surplus account will result from the split-up."

It is anticipated that the special stockholders meeting required for a separate vote upon the split-up of three for one will be held on Aug. 20. The purpose of voting will be to make provisions to split stock so that every record stockholder would receive two shares of stock for every share of stock held by him as of the record date and to empower the corporation directors to issue shares of the additional unissued capital stock, according to Mr. Cone.—V. 164, p. 679.

Celanese Corp. of America—Plans Split-Up—

A special meeting of stockholders has been called for Sept. 19 to vote on a proposal to increase the authorized number of common shares from 2,500,000 to 7,500,000 under a proposed amendment to the company's certificate of incorporation. Each share of common would be changed on the effective date into 2½ shares of new common.

New General Manager—

R. C. Jones has been appointed General Manager of the rayon division to fill the post vacated by John E. Bassill, who is retiring from the company on Sept. 1. Mr. Jones, a former Vice-President of Tubize Rayon Corp., was associated with that company for more than 25 years.—V. 163, p. 2991.

Central Foundry Co. (& Subs.)—Earnings—

3 Mos. End. June 30—	1946	1945	1944	1943
Net profit from oper.	*$32,346	$141,739	$43,722	*$38,498
Interest on long term debt	15,000	5,873	7,873	8,562
Amortiz. of debt disct. and expense	------	1,333	546	636
Other interest	------	5,038	145	243
Depreciation	20,501	20,336	19,575	19,373
Fed. inc. tax (estimat.)	Cr11,125	54,638	6,235	------
Wage adjustment	------	------	------	11,737
Net profit	*$56,722	$54,516	$9,347	*$79,048

*Loss. The net loss for the first half of 1946 of $104,869 (after credit of $22,250 for proportionate amount of estimated Federal income tax recoverable) compares with a net profit of $136,707 after deducting estimated Federal income tax of $123,491 for the first half of 1945. The profit for the first half of 1945 was due principally to production and sales of munitions and other material for the Armed Services which orders were cancelled and production stopped in August 1945.

The loss for the second quarter of 1946 was due principally to a close-down for two weeks in June of the company's principal plant at Holt, Ala., because of a shortage of raw material resulting from closing down of the blast furnaces of the company's principal suppliers during the coal strike.—V. 162, p. 2576.

Central Louisiana Elec. Co., Inc.—Registers with SEC

The company on July 24 filed a registration statement with the SEC for 20,000 shares ($10 par) common stock. The shares will be offered for subscription to common stockholders at the rate of one share for each four held. Unsubscribed shares, to the extent of 1,500 shares, will be offered to company officers, directors and employees. Any remaining shares will be sold to underwriters. Proceeds will be used for payment of a $200,000 bank loan and for construction purposes. —V. 163, p. 2991.

Central Illinois Electric & Gas Co.—Earnings—

12 Months Ended June 30—	1946	1945
Operating revenues	$8,231,852	$7,951,206
Operation	3,809,572	3,617,242
Maintenance	683,994	616,101
General taxes	601,379	625,768
Fed. income and excess profits taxes	370,692	840,061
Retire. reserve accruals	498,165	480,000
Utility operating income	$2,268,050	$1,772,034
Other income (net)	25,819	70,893
Gross income	$2,293.870	$1,842,927
Income deductions	1,133,385	1,042,295
Net income	$1,160,484	$800,632

—V. 163, p. 2848.

NOTE—For mechanical reasons it is not always possible to arrange companies in exact alphabetical order. However, they are always as near alphabetical position as possible.

Central Manufacturing Corp., Roanoke, Va. — Stock Offered—

The corporation is offering 3,000 shares of class B cumulative convertible 5% preferred shares at par ($100 per share).

These shares are subject to redemption at any time at option of the directors at $105 per share and dividends on any dividend date. Any holder of the stock may at any time prior to July 1, 1955, exchange the stock held for common stock upon a basis of 10 shares ($1 par) common for each share of preferred stock.

The entire proceeds will be paid into the treasury of the corporation and will be used to further increase working capital, to reduce present indebtedness and to continue the expansion program.

The corporation is the successor of the Central Manufacturing Co. originally founded by the late Robert H. Angell, and is engaged in the manufacture and sale, at wholesale and retail, of lumber, the sale, at wholesale and retail, of miscellaneous building materials and supplies, hardware, household appliances and equipment. It also has a large custom millwork plant for general cabinet making and residential millwork, as well as a planing mill for dressing of its lumber.

The board of directors is as follows: Arnold Schlossberg, President; Hughes T. Angell, Secretary-Treasurer; John W. McCoy, Vice-President; Frank R. Angell, Vice-President; William M. Blackwell, Vice-President; Morris L. Masinter, General Counsel; John M. Wilson, Jr., Assistant Counsel.

REVENUES AND EXPENSES YEAR ENDED FEB. 28, 1946

Sales, net	$383,208
Other income	7,408
Total revenue	$390,616
Total expenses	356,913
Operating income	$33,703
Interest	3,441
Depreciation	7,467
Other deductions	15,017
Federal and state income taxes	1,718
Net income	$6,058

—V. 163, p. 273.

Central New York Power Corp.—Earnings—

Period End. June 30—	1946—6 Mos.—	1945	1946—12 Mos.—	1945
Operating revenues	$16,796,300	$16,283,166	$32,501,773	$31,651,775
Oper., maint. & deprec.	9,170,818	8,851,216	18,485,103	18,317,648
Federal income taxes	1,710,000	601,000	2,307,000	523,000
Fed. excess profits taxes	------	1,523,000	1,039,000	351,000
Other taxes	1,950,438	1,911,596	3,793,795	3,743,191
Operating income	$3,965,044	$3,396,354	$6,876,875	$8,716,936
Other income	Dr3,026	8,111	Dr633	44,333
Gross income	$3,962,018	$3,404,465	$6,876,242	$8,761,269
Income deductions	815,917	1,824,091	2,246,079	5,797,168
Net income	$3,146,101	$1,580,374	$4,630,163	$2,964,101

—V. 163, p. 2848.

Central Ohio Light & Power Co.—Earnings—

	3 Mos. End. June 30 1946	1945	12 Mos. End June 30,'46
Total operating revenues	$637,328	$585,203	$2,494,978
Purchased power	97,724	96,490	391,865
Operating expenses	259,223	219,715	969,476
Maintenance	41,375	37,171	149,744
Prov. for renewals, replacements & retirements	49,708	48,220	196,800
Taxes other than Federal income	44,607	43,572	169,125
Operating income	$144,690	$140,035	$617,968
Other income	1,064	967	5,403
Gross income	$145,754	$141,002	$623,371
Total income deductions	42,767	43,510	171,825
Prov. for Federal income taxes	19,814	28,794	130,585
Income	$83,173	$68,699	$320,961
Divs. on preferred stock	19,440	20,958	82,314
Balance for common shares	$63,733	$47,741	$238,647

—V. 164, p. 273.

Central RR. Co. of Pennsylvania—Set Up as an Operating Company—

Effective 12:01 a.m. (EST), Aug. 5, this company will operate under lease the lines of railroad in Pennsylvania formerly operated by The Central RR. Co. of New Jersey, Walter P. Gardner, trustee.

The property dividing line between the Pennsylvania and New Jersey companies will be the Pennsylvania-New Jersey State line, located between Phillipsburg, N. J., and Easton, Pa., which is designated as State Line Junction.

The principal office of Central Railroad Company of Pennsylvania is 143 Liberty Street, New York 6, N. Y., and the following are its principal officers: Wm. Wyer, President; E. T. Moore, Vice-President and General Manager—Operation and Maintenance; C. L. Ewing, Vice-President—Freight Traffic; Wm. Kohler, Secretary-Treasurer; H. L. Kern, General Counsel; and F. E. Gregg, Comptroller.

The Pennsylvania company will carry out the obligations of the New Jersey company in all agreements and contracts involving facilities and operations on lines in Pennsylvania.

The Pennsylvania company will operate under separate tariffs and all revenues and expenses will be separately recorded and accounted for.—V. 163, p. 3281.

Central Republic Co.—New Director—

J. Sanford Otis was elected a director at the annual stockholders' meeting on Aug. 5. He has been with the company since its inception. Prior to this, he was Vice-President of the Bond Department of Central Trust Co. of Illinois. He is also a director of Booth Fisheries Corp.

Charles C. Fitzmorris, Newton P. Frye, Bently S. Handwork, Whipple Jacobs, Richard A. Lumpkin, Joseph E. Otis, Jr., were all reelected directors.—V. 163, p. 3129.

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Central States Electric Corp. — Debenture Committee Seeks Cash Distribution—

The Boyce Committee, acting in behalf of holders of the 5% debentures of 1948 and 5½s of 1954 have filed a petition with the Federal District Court at Richmond, Va., asking that the bankruptcy trustees be directed to make a cash distribution of $1,803,700 on the two series of debentures.

In its petition, the committee suggested that the payment be made as a 10% return on principal of the $18,037,000 issues. However, it reserve the right to adjust its application in court, to have the distribution apply to principal and accumulated interest.

Interest on the $6,300,000 of 5s has not been paid since Jan. 1, 1942. The last payment on the 5½s was Sept. 15, 1941.

Funds for the proposed cash distribution would be taken from working capital resources of the bankrupt estate. Cash on hand as of May 31 totaled $2,274,244 according to findings of independent accountants retained by the trustees. Of this amount, $2,000,000 is described by the debenture holders' committee as not needed for working capital or other purposes.

The Court set Aug. 27 as the final date for any interested party to respond to the committee's petition. A date for a hearing on the petition will be scheduled later, probably in September.

The bankruptcy trustees state that they will support the committee's petition for a cash distribution on the debentures.

Last April, the trustees petitioned the Virginia Court for permission to use $2,000,000 funds on hand to buy in additional class B stock of the American Cities Power & Light Co., a subsidiary. They specified as the only alternative a payment on the debentures.

The Court in June rejected the trustees' petition to be permitted to buy additional American Cities Power stock but reserved to the debenture holders' committee the right to petition for a distribution of excess cash to be made to debenture holders.—V. 163, p. 1561.

China Motor Corp. (Del.), Linden, N. J.—Files With SEC—

The company on Aug. 2 filed a letter of notification with the SEC for 1,000 shares of preferred stock (par $100) and 1,000 shares of common stock (no par). The purpose of this offering is an offer of recision for the stock of a New York corporation of the same name (which has been dissolved) sold between Dec. 8, 1945, and March 10, 1946, without registration or letter of notification.—V. 163, p. 3130.

Christiana Securities Co.—Earnings—

6 Mos. End. June 30—	1946	1945	1944	1943
Income—Divs. received on common stock	$9,318,435	$7,807,325	$7,807,325	$6,242,085
Inter. rec'd on U. S. Treasury notes	8,547	-------	-------	-------
Total income	$9,326,982	$7,807,325	$7,807,325	$6,242,085
Exps. other than Fed. taxes	13,417	13,757	6,694	34,762
*Prov. for Fed. inc. tax	531,000	467,000	468,000	375,000
Net income	$8,782,565	$7,326,568	$7,332,631	$5,832,323
Pfd. stock dividends	525,000	525,000	525,000	525,000
Com. stock dividends	8,100,000	6,600,000	6,600,000	5,100,000
Net increase in surp.	$157,565	$201,568	$207,631	$207,323
Earns. per com. share	$55.05	$45.35	$45.38	$35.58

*No liability for excess profits taxes.

BALANCE SHEET, JUNE 30, 1946

ASSETS—Cash, $774,992; U. S. Treasury notes, tax series C (at cost), $700,000; investments in common stock of E. I. du Pont de Nemours & Co. (3,049,800 snares), $44,659,257; investment in General Motors Corp. common stock (85,000 shares), $4,187,654; investment in Wilmington Trust Co. common stock (7,210 shares), $903,592; investment in News-Journal Co. (wholly-owned subsidiary), 7,460 shares, $846,106; total, $52,071,602.

LIABILITIES—Dividend on preferred stock, payable July 1, 1946, $262,500; Federal income tax, $1,021,833; 7% cumulative non-voting preferred stock (par $100), $15,000,000; common stock (par $100), $15,000,000; surplus, $20,787,269; total, $52,071,602.—V. 163, p. 898.

Cincinnati Gas & Electric Co.—Stock to be Reclassified and Offered to Columbia Gas & Electric Corp. Stockholders.—See that corporation below. — V. 164, p. 680.

Chrysler Corp.—Financial Statement — K. T. Keller, President, on Aug. 5, stated in part:

The corporation earned $4,065,382, equivalent to 93 cents per share on its first half 1946 operations, including the operations of its wholly-owned United States subsidiaries. This net profit is after giving effect to the estimated recovery of prior years' income and excess profits taxes and after using $675,596 previously set aside for reconversion expenses. Except for these tax adjustments and charges to previously created reserves, the corporation's operations would have shown a loss of $5,210,214. [Dividends paid or declared totaled $9,790,047.]

Cash on June 30, 1946, totaled $113,212,942. United States certificates of indebtedness and Treasury notes were held in the amount of $32,260,000. There was receivable in connection with civilian activities $18,191,968 and outstanding accounts receivable on war contracts had been reduced to $4,446,288. Total inventories amount to $81,138,365. The corporation's net current assets on June 30 were $174,841,131.

Second quarter sales of vehicles to dealers were 182,442 as compared with 108,176 in the first quarter. Sales in the first six months of 1946 amounted to 290,618 vehicles as compared with 665,750 for the same period in 1941, 614,731 in 1940 and 496,206 in 1939. Production volume continues to run substantially below prewar levels due primarily to the unavailability of materials caused largely by interruptions to the operations of industries which directly or indirectly supply us.

CONSOLIDATED INCOME ACCOUNT

(Including all wholly-owned United States subsidiaries)

6 Mos. End. June 30—	1946	1941	1940	1939
	$	$	$	$
Net sales	357,483,190	507,966,137	422,643,281	342,788,293
Inter. & misc. income	264,866	162,408	573,036	359,866
Total income	357,748,055	508,128,545	423,216,318	343,148,159
*Cost of sales	337,628,789	441,807,762	354,369,852	287,017,276
*Exps. of admin., engineering, selling, service, advertising, and interest	24,555,180	26,845,940	28,052,192	24,435,111
Est. Federal income and excess profits taxes	774,300	18,500,000	10,300,000	6,350,000
Gross profit	†5,210,214	20,974,843	30,494,274	25,345,771
§Est. recovery of prior years' income and excess profits taxes	Cr8,600,000	-------	-------	-------
‡Portion of reserve for reconversion expenses restored to inc. acct.	Cr675,596	-------	-------	-------
Net profit	4,065,382	20,974,843	30,494,274	25,345,771
*Inc. depr. & amort. of	9,182,127	15,874,942	11,937,739	11,311,840

†Loss. ‡Equal to reconversion costs ($4,094,520) included in costs for the six months ended June 30, 1946, less applicable reduction in Federal taxes ($3,418,924). §Resulting from carry-back of operating loss and unused excess profits credit.

NOTE—Profit and loss statements for the first six months of 1941, 1940, and 1939 are shown. They were the last three years during which the principal activity of the corporation and its subsidiaries was the sale of automotive products to the public. Foreign subsidiaries were consolidated in 1940 and 1939.

CONSOLIDATED BALANCE SHEET

(Including all wholly-owned U. S. subsidiaries)

ASSETS—	June 30, '46	Dec. 31, '45
	$	$
Cash	113,212,942	136,401,822
U. S. certif. of indebtedness & Treasury notes	32,260,000	37,840,000
Prior years' Federal taxes recoverable under carry-back prov. of the Interm. Revenue Code	9,749,446	2,159,590
U. S. savings bonds for sale to employees and cash on deposit for purchase thereof	330,376	525,467
Drafts against car shipments	6,293,693	-------
Accounts receivable (less reserves of $93,407 at June 30, 1946)	22,638,256	84,744,899
Accounts receivable from wholly-owned foreign subsidiaries	40,161	69,186
Invent. (less res. of $3,147,174 at June 30, 1946)	81,138,365	72,470,389
Investment in wholly-owned foreign subsidiaries (Canada, England and Belgium), at cost	2,358,685	2,358,685
Real estate not used in operations	2,294,607	2,294,961
Sundry investments and miscell. accounts (less reserves of $274,621 at June 30, 1946)	248,407	234,679
Expense advances and current accounts, officers and employees	176,666	245,836
Investments in partially-owned domestic subsid.	1,305,140	801,000
*Property, plant and equipment, net	85,443,312	71,619,652
Good will	1	1
Prepaid insurance, taxes, rent, etc.	1,748,181	2,462,337
Total	359,238,239	414,228,503
LIABILITIES—		
Accounts payable and pay rolls	65,865,126	72,834,173
Dividend payable Sept. 14, 1946	3,263,349	-------
Accounts with subsidiaries	1,040,527	1,193,943
Accrued interest, insurance and taxes	268,100	1,290,008
Advances on contracts for war materials	2,834,176	37,294,903
Federal taxes on income, estimated	17,550,830	26,615,827
General operating reserves	4,812,514	4,993,866
Reserves for plant rehabilitation and general reconversion & re-estab. of automobile business	19,018,488	19,695,990
Capital stock (par $5)	21,755,660	21,755,660
Capital surplus	25,958,106	25,958,106
Earned surplus	196,871,352	202,596,028
Total	359,238,239	414,228,503

*After reserves for depreciation, etc., of $51,920,054 at June 30, 1946 and $51,175,140 at Dec. 31, 1945.—V. 163, p. 3415.

Club Cab Co., Inc., Washington, D. C.—Files With SEC—

The company on July 29 filed a letter of notification with the SEC for 2,900 shares (no par) common stock. Offering price, $100 a share—one share to a purchaser. Proceeds are to be used to operate a general taxicab garage business. Issue not underwritten.

Coca Cola International Corp.—$5.60 Dividend—

The directors on Aug. 3 declared a dividend of $5.60 per share on the outstanding common stock, payable Oct. 1 to holders of record Sept. 12. A like amount was disbursed on April 1 and July 1, this year. In 1945, the following payments were made: April 2, $5.55; July 2 and Oct. 1, $5.60 each; and Dec. 15, $13.10.—V. 163, p. 2577.

Colon Development Co., Ltd.—Production—

The company announces that its production for the four weeks ended July 29, 1946, amounted to 422,668 barrels, which compares with 445,519 barrels for the four weeks ended July 1 and 571,466 barrels for the five weeks ended June 3.

This company, which operates petroleum concessions in Western Venezuela, southwest of Lake Maracaibo, announces that well WT 2 at Los Cerritos on structure about 10 Kilometres west of Tarra anticline produced at rate of 2,100 barrels daily 47.5 degrees API crude on short drill stem test from interval 6,820 feet to 6,885 feet.—V. 164, p. 274.

Colorado Central Power Co.—Earnings—

	6 Mos. End. June 30 1946	1945	12 Mos.End. June 30, '46
Operating revenue (electric)	$488,933	$422,214	$948,871
Purchased power	166,844	146,408	329,034
Operating expenses	144,602	123,399	291,164
Maintenance	24,522	22,737	39,084
Prov. for renewals, replacements & retirements	19,500	19,500	39,000
Taxes other than income taxes	31,997	29,688	60,609
Operating income	$101,468	$80,481	$189,981
Other income	3,328	2,029	4,612
Gross income	$104,797	$82,511	$194,593
Total income deductions	14,692	13,920	28,662
Net income	$90,105	$68,591	$165,931
Federal income taxes	24,621	14,927	39,508
State income taxes	1,505	1,361	2,793
Balance to surplus	$63,979	$52,304	$123,630
Earnings per share (43,750)	$1.46	$1.20	$2.83

—V. 163, p. 2433.

Colorado Placers, Inc., Denver, Colo.—Files With SEC

The company on Aug. 1 filed a letter of notification with the SEC for 240,000 shares (25c par) capital stock and 160,000 shares donated by one of the directors of the company. Offering price is 25 cents a share. With each three shares sold, the purchaser will receive two of the donated shares, gratis. The proceeds are for carrying on business. Issue not underwritten.

Columbia Gas & Electric Corp.—Stockholders to Receive Rights to Subscribe to Cincinnati Gas & Electric Co. Common Stock—Offering to be Underwritten—

The common stockholders of record Aug. 2 (approximate date) of the Columbia Gas & Electric Corp. are to be given the right to subscribe on or before 3 P. M. on Sept. 9 for common stock of the Cincinnati Gas & Electric Co. on the basis of one share of Cincinnati common for each six shares of Columbia common stock held. This will follow the reclassification of the Cincinnati common stock now outstanding into 2,040,000 shares.

All the outstanding Cincinnati common stock is owned by the Columbia corporation and must be disposed of under order of the Securities and Exchange Commission.

The Columbia corporation intends to make arrangements with underwriters for the purchase by them of any of the Cincinnati common stock which shall not be purchased upon the exercise of the warrants. The underwriters may offer such stock for sale to the public. —V. 164, p. 553.

Combined Trust Shares (Phila.)—Distribution—

Upon presentation on or after Aug. 15, 1946, of the coupons then payable appertaining to the certificates for trust shares (of Standard Oil Group) issued under the agreement and declaration of trust dated March 25, 1929 at the Fidelity-Philadelphia Trust Co., trustee, Philadelphia, Pa., or, at the option of the holder, at the First National Bank, Chicago, Ill., the bearers of said coupons will be paid the amount of 18.038 cents per trust share due as a semi-annual distribution of said trust shares. This compares with 21.76 cents per trust share paid on Feb. 15, this year.

On Feb. 15, 1945, a distribution of 20.6858 cents per trust share was made which was followed on Aug. 15 by a payment of 17.714 cents per share. In 1944, dividends were as follows: Feb. 15, 25.221 cents; and Aug. 15, 16.686 cents.—V. 163, p. 776.

Commercial Credit Co., Balt.—Borrows $35,000,000—

The company on Aug. 2 announced the consummation of a privately arranged unsecured loan of $35,000,000 from the Equitable Life Assurance Society of the United States. The loan is for a period of five years with interest at 1⅝%.

Charles J. Zimmerer, Vice-President nad Financial Officer of the company, states that these funds will supplement their established lines of credit with practically all major banks of the United States now totaling over $240,000,000. As the company's borrowing requirements expand it is expected that these credit lines will be increased.

The company's position in the commercial paper open market has been substantial as indicated by outstandings of such paper in 1941 of over $125,000,000. The company expects again to make considerable use of this borrowing medium, the announcement said.—V. 163, p. 3281.

Commonwealth Edison Co.—Weekly Output—

Electricity output of the Commonwealth Edison group of companies, excluding sales to other electric utilities, for the week ended Aug. 3, 1946, showed a 0.4% decrease from the corresponding period last year. Following are the kilowatt-hour output totals of the past four weeks and percentage comparisons with last year:

Week Ended—	1946	1945	% Decrease
August 3	186,131,000	186,956,000	0.4
July 27	182,652,000	186,980,000	2.3
July 20	183,618,000	184,034,000	0.2
July 13	180,452,000	183,032,000	1.4

—V. 164, p. 680.

Commonwealth & Southern Corp.—Weekly Output—

The weekly kilowatt-hour output of electric energy of subsidiaries of this corporation adjusted to show general business conditions of territory served for the week ended Aug. 1, 1946, amounted to 255,730,052 as compared with 252,254,243 for the corresponding week in 1945, an increase of 3,475,809 or 1.38%.—V. 164, p. 680.

Consolidated Cement Corp.—Bonds Placed Privately

Company has placed privately $1,000,000 15-year 1st mortgage 4% bonds due June 1, 1961.

The 6% first mortgage bonds and 15-year notes which were outstanding in the aggregate amount of $961,800 were called for redemption on Aug. 1, 1946.

INCOME ACCOUNT FOR SIX MONTHS ENDED JUNE 30

	1946	1945
Net sales	$1,763,350	$928,455
Cost of goods sold	$1,279,030	$740,981
Selling and general expenses	203,261	140,407
Nonproductive plant overhead, net cost of operation of dwellings, etc.	136,964	97,076
Profit from operations	$144,094	*$50,009
Other deductions	54,927	30,947
Profit before Federal income taxes	$89,167	*$80,956
Cumulative dividends on class A stock accrued and unpaid	529,555	389,672

*Loss.

COMPARATIVE BALANCE SHEETS, JUNE 30

ASSETS—	1946	1945
Cash in banks and on hand	$852,654	$395,774
U. S. Treasury ⅞% ctfs. of indebtedness	-------	35,001
Consolidated Cement Corp.—bonds and notes called	22,750	-------
Accounts and notes receivable (net)	159,565	124,268
Inventories	73,640	163,176
Supplies, prepaid expenses, etc.	476,824	357,820
Investments, etc.	103	139,702
Machinery and equipment held for stand-by purposes, less reserves	80,767	104,495
Plants, properties and quarry lands (net)	1,729,161	1,764,073
Unamortized bond discount and expense	-------	24,584
Total	$3,395,464	$3,108,894
LIABILITIES—		
Accounts payable	$104,127	$53,935
Accruals—interest, wages, taxes, etc.	64,567	58,186
Provision for returnable sacks	28,545	24,635
Prov. for Fed. taxes—prior years (net)	27,804	25,610
Funded debt	1,000,000	995,300
Class A stock (99,916 shares)	99,916	99,916
Class B stock (258 shares)	1,032	1,032
Capital surplus	1,615,020	1,615,020
Earned surplus	454,451	235,257
Total	$3,395,464	$3,108,894

—V. 164, p. 553.

Consolidated Edison Co. of New York, Inc.—Output—

The company on Aug. 7 announced that system output of electricity (electricity generated and purchased) for the week ended Aug. 4, 1946 amounted to 178,900,000 kwh., compared with 163,600,000 kwh. for the corresponding week of 1945, an increase of 9.4%. Local distribution of electricity amounted to 169,500,000 kwh., compared with 161,800,000 kwh., for the corresponding week of last year, an increase of 4.8%.—V. 164, p. 680.

Consolidated Grocers Corp.—Sales and Earnings—

Sales for the fiscal year ended June 30, 1946, exceeded $123,000,000, according to an estimate made yesterday by Nathan Cummings, President. This compares with sales of $67,000,206 reported for the year ended June 30, 1945. The 1945 year, however, included only one month's sales and earnings of Reid, Murdoch & Co. and Dannemiller Grocery Co., acquired as of June 1, 1945.

Mr. Cummings estimated that net earnings of Consolidated Grocers for the fiscal year ended June 30 last were about three times the $847,950 reported for the preceding 12 months. This would be equivalent, after preferred dividend requirements, to $3 per share on the recently split-up common stock.—V. 164, p. 274.

Consolidated Retail Stores, Inc.—Earnings—

6 Mos. Ended June 30—	1946	1945	1944
Net sales	$15,227,079	$11,859,088	$9,980,533
Prof. before prov. for inc. taxes, etc.	2,308,161	2,021,264	1,538,649
Prov. for income taxes, etc.	*1,269,488	1,515,948	1,153,987
Net profit	$1,038,673	$505,316	$384,662

*Including provision for bonuses and sundry other deferred expense items which have been estimated.—V. 164, p. 554.

Container Corp. of America—Unsubscribed Stock Offered to Public—The stockholders have subscribed for 130,150 shares of a new issue of 141,496 shares of capital stock recently offered by the company to its stockholders under the terms of an offering which expired Aug. 7. The stockholder subscription price was $42 per share. An underwriting group headed by Kidder, Peabody & Co. made a general public offering of the unsubscribed shares on Aug. 8.

Net proceeds from the sale, approximately $5,600,000, will be added to working capital initially. It is contemplated that the proceeds may be applied, together with the proceeds of a $6,000,000 bank loan and other funds, to the payment of a portion of the costs of a program of additions and improvements to the manufacturing plants and facilities. This program calls for the construction and equipment of a kraft paperboard mill addition to the company's Fernandina (Florida) pulp mill at an estimated cost of $5,000,000, and the expenditure of an additional $7,400,000 for paper mill and power plant improvements, fibre and corrugating and folding box fabricating machinery, improvements and additions to buildings and miscellaneous additions.—V. 164, p. 680.

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Continental-United Industries Co., Inc., New York—Registers With SEC—

The company on Aug. 2 filed a registration statement with the SEC for 80,000 shares of cumulative sinking fund preferred stock ($25 par) and 350,000 shares ($1 par) common stock. Underwriters are W. C. Langley & Co. and Aronson, Hall & Co. Net proceeds are to be used as follows: $750,000 to repay a loan to Marine Midland Trust Co., New York; $360,000 to repay demand loans made to company by Manufacturers Trading Discount Corp.; $57,500 to anticipate payment of unpaid balance of a mortgage held by Provident Trust Co., of Philadelphia; $70,000 to anticipate payment of 5% income debentures of Hanover-York Realty Co.; $90,000 to anticipate payment of unpaid balance of mortgage held by Hadley Falls Trust Co.; $183,333 to anticipate payment of non-interest bearing serial notes of company issued to Continental Services, Inc.; $1,600,000 to purchase U. S. Treasury savings notes to fund to that extent current liability of company for Federal taxes, and the balance to working capital.

Corn Products Refining Co. (& Subs.)—Earnings—

6 Months Ended June 30—	1946	1945	1944
Profits from operation	$2,275,189	$10,741,038	$6,269,396
Other income	1,302,898	738,408	626,337
Total income	$3,578,086	$11,479,446	$6,895,733
Taxes, excl. of Federal	369,829	474,085	517,794
Federal & state income taxes, etc.	1,179,000	6,196,100	2,283,000
Depreciation	810,000	810,000	810,000
Net profit	$1,219,257	$3,999,261	$3,284,949
Preferred dividends	860,059	860,062	860,062
Common dividends	3,283,133	3,283,133	3,283,133
Deficit	$2,923,935	$143,934	$858,256
Earnings per share	$0.14	$1.24	$0.96

—V. 163, p. 2578.

Davenport Hosiery Mills, Inc. — Change in Par and Split-Up Approved—

The stockholders on July 30 approved a proposal to split-up the common stock on a two-for-one basis, and to change the par value of the shares from no par value to $2.50 per share.

The company on Aug. 8 mailed one additional share of $2.50 par stock to each holder of one share of common stock, and the New York Curb Exchange on Aug. 9 quoted this stock "ex" on Aug. 9.

On and after Aug. 2, transactions in the common stock were quoted on the said Exchange in the $2.50 par value shares.—V. 164, p. 418.

Davis Mfg., Inc., Wichita, Kan.—Stock Offered—Nelson Douglass & Co., Los Angeles in July offered 26,600 shares of common stock ($1 par) at $11.25 per share.

HISTORY AND BUSINESS—Company is engaged in the manufacture and sale of equipment principally for farm use, although one of the main items of production is also being distributed to building contractors and others for material handling. The present products, in general, are as follows: Material handling equipment comprised of loaders, cranes, shovels and auxiliary parts and attachments therefor; feed grinders, manure forks, sweep-rake stackers used in conjunction with the loader previously mentioned; and a field harvester which is a combination of a cutting machine for row or other seeded crops, a grinder, and a blower for lifting the harvested crops to storage.

The company intends to expand its present manufacturing facilities and to continue the development of other allied products which, when service-tested and proved, will be added to its present line of products.

In January, 1941, shortly after the beginning of the Defense Program, Charles J. Davis and Loyd R. Westholt, as principal partners, organized a partnership under the name of Davis-Westholt Aircraft Products for the purpose of manufacturing various airframe parts under sub-contracts for Beech Aircraft Corp. Later, additional subcontracts were secured from Cessna Aircraft Co., and others, for approximately the same types of production.

This organization continued in the same business until May 1, 1943, when the business was incorporated under the name of Davis-Westholt, Inc., with Charles J. Davis and Loyd R. Westholt as the principal stockholders. The production program was expanded to include the landing gear and other principal components of the Fairchild AT-21 Trainer, under sub-contract with the McDonnell Aircraft Corp., of St. Louis, as the technical prime contractor. These contracts were subsequently terminated in advance of completion.

In anticipation of termination of a large portion of their war contracts, it was deemed advisable to convert a portion of the plant and facilities to some type of peacetime production, but because of man-power regulations then in effect, and as a matter of expediency, the principal stockholders in Davis-Westholt, Inc., organized, on May 4, 1944, another corporation under the name of Davis-Westholt Manufacturing, Inc., whose sole purpose was to distribute and sell the commercial products manufactured by Davis-Westholt, Inc. After V-J Day the continuance of the two corporations was no longer necessary. Therefore, as of Jan. 1, 1946, Davis-Westholt Manufacturing, Inc., was merged with Davis-Westholt, Inc., with Davis-Westholt, Inc., as the surviving corporation. In May, 1946, the Westholt stock interests were purchased by Nelson S. Talbot of Dayton, Ohio, and as of June 6, 1946, the name of the corporation was changed to Davis Mfg., Inc.

CAPITALIZATION, UPON COMPLETION OF FINANCING

	Authorized	Outstanding
Common stock ($1 par)	500,000 shs.	156,600 shs.

As of May 31, 1946, the company's authorized capital stock comprised 1,500 shares (par $100), of which 1,300 shares were outstanding. Subsequently, by amendment of the articles of incorporation, which became effective June 6, 1946, authorized capital stock was changed to 500,000 shares (par $1) and the outstanding 1,300 shares of common stock were split up on the basis of 100 shares of common stock, $1 par value, for each outstanding share of the par value, $100.

PURPOSE—Company expects to use the proceeds for the following purposes: (1) payment to Fourth National Bank in Wichita, Kan., of a loan made through the Smaller War Plants Corporation, $109,405; (2) estimated cost of additional manufacturing space, $85,000; (3) payment for machinery and equipment presently on order, $60,000; (4) working capital, $11,595.

TRANSFER AGENT AND REGISTRAR—The transfer agent and registrar is Fourth National Bank in Wichita, Kan.—V. 164, p. 418.

Decca Records, Inc.—Elects Seven New Officers—

At a meeting of the board of directors held on July 26, Milton R. Rackmil, previously Vice President and Treasurer, was named Executive Vice President; Harry C. Kruse, former Vice President of Decca Distributing Corp., and Leonard W. Schneider, former director of advertising and sales promotion for the company, were elected Vice Presidents, Samuel Yamin was named Secretary; Louis A. Buchner, Treasurer; Isabelle Marks, Assistant Secretary and Irving Wiener, Assistant Treasurer.

David Kapp continues as Vice President in charge of recording.—V. 163, p. 1156.

Delta Air Lines, Inc.—To Increase Facilities—

The corporation on Aug. 3 announced contracts had been signed for a $1,000,000 expansion which will more than double its present general offices and maintenance facilities at the Atlanta (Ga.) Municipal Airport.

The Atlanta City Council was scheduled to act Aug. 5 on leasing necessary land for the addition, following which immediate construction was to begin.

C. E. Woolman, President and General Manager, announced the project, pointing out that expansion of the company's fleet and personnel had so overtaxed present facilities, built in 1940-41, that it had been necessary to base some personnel in other cities.

The Austin Co. designed the proposed additions and has the contract for construction, Mr. Woolman said.

New office space in the Delta addition will total 22,570 square feet, compared with 17,000 square feet in the present building. The new hangar will have 29,450 square feet, compared with 21,000 square feet now in use. New shop space will amount to 15,790 square feet, while present shop and stockroom footage totals 20,800 square feet.

While the present hangar was designed for 21-passenger DC-3's, the new hangar will accommodate the new 44-passenger DC-4's which Delta is now flying and the 40-passenger Martin 202's to be delivered next year.—V. 163, p. 3416.

Denver Tramway Corp., Denver, Colo. — Files With SEC—

The company on July 29 filed a letter of notification with the SEC for 500 shares of $2.50 no par first preferred stock. These securities are being offered by The International Trust Co., which holds them in its own portfolio and the proceeds will be added to the latter company's reserve account. Offering price, approximately $42 a share. Issue not underwritten.

Derby Gas & Electric Corp.—SEC Approves Plan—

The SEC on July 30 permitted to become effective a declaration filed by the company proposing the issue and sale to an insurance company of $2,950,000 10-year 2¾% debentures, the issuance of subscription warrants to company's common stockholders entitling the stockholders to subscribe to 20,066 additional shares of common stock and the issue and sale of shares of common stock upon exercise of the warrants, proceeds of sale of $2,450,000 of 2¾% debentures to be used to redeem presently outstanding $2,450,000 of 3% debentures, and proceeds of sale of $500,000 of 2¾% debentures and the additional shares of common stock to be applied towards financing construction program of subsidiary companies and towards retiring a $300,000 short term note.

Derby Gas & Electric Corp. and its subsidiary public utility companies, Derby Gas & Electric Co., ("Derby of Connecticut"), Wallingford Gas Light Co., and Danbury and Bethel Gas and Electric Light Co., filed an application and declaration concerning, in brief, the issue and sale by Derby of new debentures and additional shares of its common stock, the redemption by Derby of a portion of its outstanding debentures, and certain inter-company financing in connection with construction programs of the subsidiary companies.

Derby of Connecticut, Danbury and Wallingford are engaged in construction programs, requiring the expenditure of an aggregate amount of $1,340,000. In connection with the effectuation of the construction programs, the operating subsidiaries propose to borrow funds from Derby and issue demand notes therefor to Derby. Upon the completion of the new construction, the demand notes will be surrendered by Derby for cancellation and the subsidiaries will issue additional common stock to Derby.

In connection with the aforesaid construction programs and the inter-company financial arrangements incident thereto, Derby proposes the following transactions:

(1) Derby will redeem its outstanding $2,450,000 3% debentures, series due 1949, at 101½% and simultaneously issue and sell to Equitable Life Assurance Society of the U. S., $2,450,000 2¾% debentures, series due 1956, at 101½% thereof.

(2) Derby will also issue and sell to Equitable an additional $500,000 of new 2¾% debentures, series due 1956, at 102⅜%.

(3) Additional cash funds required by Derby to supply its subsidiaries in connection with the construction programs will be obtained by Derby through the issue and sale of new shares of common stock (no par), to be offered to its stockholders on the basis of one additional share of common stock for each 10 shares of its common stock held by such holders at a price equal to $4 less than the average bid price of Derby's common stock on the over-the-counter market.

Derby of Connecticut is engaged in a program of constructing additional water gas generating equipment and equipment pertinent thereto; in addition, the company will install compressors and auxiliary equipment for the purpose of transmitting manufactured gas to Danbury. Such additional gas generating facilities are intended to provide Derby of Connecticut with sufficient gas capacity to service both its own customers and those of Danbury. Danbury is engaged in the construction of approximately 25 miles of high-pressure pipe line for the conveyance of gas from the new gas plant of Derby of Connecticut to Danbury. The new pipe line will be capable of delivering 120,000 cubic feet of gas per hour, being sufficient to meet the present requirements of Danbury, with an allowance for a growth of 150%. In addition, Danbury will construct a new 614,000 cubic foot high pressure holder, together with auxiliary equipment. It is anticipated by Danbury that its present water gas plant will be maintained as a reserve and that its present coal gas plant will be dismantled. Wallingford proposes to construct a new 300,000 cubic foot main gas holder.

The aggregate cost of the foregoing construction programs is estimated at $1,340,000, of which the costs to Derby of Connecticut, Danbury, and Wallingford are estimated at $650,000, $595,000, and $95,000, respectively. The cost of such new construction is being met by available cash on hand and by borrowings from the parent, Derby, from time to time as additional cash is needed, such borrowings to be evidenced by demand notes to be issued to Derby. When the construction work has been completed, it is proposed that Derby will surrender for cancellation such demand notes to each of said subsidiaries in consideration of the issuance to Derby of common stock of each such subsidiary in an amount (taken at the par or stated value of $25 per share in each case) equal to the principal amount of said demand notes of each such subsidiary to be so surrendered by Derby. Derby proposes to charge interest on the demand notes received by it from its subsidiaries at a rate per anum equal to Derby's cost of funds advanced to the subsidiaries, such rate of interest, however, not to exceed 3½% per annum.

The cash required by Derby to make advances to its subsidiaries, as the construction program progresses, and for the purpose of retiring its $300,000 note, will be obtained by Derby through the issue and sale of $500,0000 of 2¾% debentures, series due 1956 (in addition to the issuance of $2,450,000 principal amount of such debentures for the purpose of redeeming an equal amount of outstanding 3% debentures, series due 1949) and through the sale by Derby of an additional 20,066 shares of its no par value common stock to be offered for subscription by its present stockholders. The aggregate cash to be raised through the sale of the $500,000 new debentures and 20,066 shares of common stock is estimated at $973,393.

The new debentures will be known as the 2¾% series due 1956 and will be sold to Equitable, owned of Derby's presently outstanding debentures. The 1956 series debentures will be issued under an indenture from Derby to Manufacturers Trust Co., as trustee, dated Oct. 1, 1941, as supplemented by a first supplemental indenture dated Aug. 1, 1944, and a second supplemental indenture dated June 1, 1946, and they will be secured ratably with the $1,410,000 of 3% series due 1954, presently outstanding, by the outstanding common stocks of Derby's subsidiaries.

Trustee Appointed—

The Manufacturers Trust Co., New York, N. Y., has been appointed trustee for the collateral trust debentures 2¾% series due 1956.—V. 164, p. 6.

Detroit-Michigan Stove Co.—Co-transfer Agent—

The Guaranty Trust Co. of New York has been appointed co-transfer agent for the common stock (par $1).—V. 164, p. 6.

Detroit, Toledo & Ironton RR.—Note Issue —

On July 25, company applied to the ICC for permission to issue and sell at not less than par, through competitive bidding, $2,000,000 of bank loan notes to provide funds to retire an equal amount of unmatured 1.90 to 3.50% notes, due serially to 1951, which would be outstanding after Oct. 1, 1946. New notes will mature in 10 semi-annual installments of $200,000 each on April and Oct. 1, 1947 to 1951, inclusive.—V. 164, p. 681.

Di Giorgio Fruit Corp.—Plans New Preferred—

The stockholders at a special meeting on Sept. 5 will vote on approving the creation of a $3 cumulative non-participating preferred stock.

Holders of present $3 cumulative participating preferred stock would be offered one share of new preferred and one share of class B common for each preferred share now held.

The new preferred stock will be junior to the present preferred issue, both as to dividends and assets.

At the year-end there were outstanding 56,456 shares of preferred, 159,632 shares of class A common and an equal number of class B common shares. Both classes of common are alike, except that the class B is non-voting.—V. 163, p. 1156.

Dresser Industries, Inc., Cleveland, Ohio—New Contracts—

The Stacey-Dresser Engineering Division of Stacey Bros. Gas Construction Co., one of the 14 operating companies of Dresser Industries, Inc., has since March 1 been awarded contracts totaling over $2,500,000 for the engineering and construction of propane-air plants for gas companies, it was announced on Aug. 7 by H. N. Mallon, President.

The plants enable gas companies to utilize liquefied propane to supplement either natural or artificial gas, as the case may be, at times of peak load requirements. Major Stacey-Dresser installations completed or in process are those for gas public utility companies serving Columbus, Toledo, Detroit, Cincinnati, Boston and Binghamton.

The Stacey-Dresser Engineering Division, Mr. Mallon said, provides a general engineering and consulting service for gas industry utility companies, and in the erection of propane-air plants secures a substantial share of the required materials and equipment from various of the Dresser operating companies. Such items include pumps from Pacific Pumps, boilers from Bryant Heater, compressors from Clark Bros., buildings from International Derrick & Equipment, couplings from the Dresser Division, motors from Roots-Connersville, and prefabricated piping from Stacey Bros. and Bovaird & Seyfang.—V. 163, p. 3416.

Ebasco Services Inc.—Weekly Input—

For the week ended Aug. 1, 1946 the System inputs of client operating companies of Ebasco Services Inc., which are subsidiaries of American Power & Light Company, Electric Power & Light Corp. and National Power & Light Co., as compared with the corresponding week during 1945 were as follows (in thousands of kilowatt-hours):

Operating Subsidiaries of	1946	1945	—Decrease— Amount	Pct.
Amer. Pwr. & Light Co.	175,218	176,551	1,333	0.8
Electric Power & Light Corp.	72,742	79,809	7,067	8.9
National Power & Light Co.	99,825	105,387	5,562	5.3

The above figures do not include the system inputs of any companies not appearing in both periods.—V. 164, p. 681.

Economics Laboratory, Inc., St. Paul, Minn. — Stock Offered—Kalman & Co., Inc., St. Paul, Minn., in July offered 10,000 shares of Series A 4½% cumulative preferred stock at par ($20 per share).

Cumulative dividends payable semi-annually June 15 and Dec. 15. Transfer agent, First Trust Co. of Saint Paul.

CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage, due serially	------	$85,000
7% subordinated note, due 1969	$5,000	5,000
Cumulative pfd. stock ($20 par)	400,000	*200,000
Common stock (no par)	50,000 shs.	†37,480 shs.

*Series A 4½% cumulative preferred stock. †Includes 2,500 common shares sold, under a five-year purchase agreement, dated December, 1944, to the company's executive officers and employees at $15 per share. Such stock has been pledged as collateral for the promissory notes given in payment for the stock. Includes also 4,980 shares issued as a result of conversion of 5% convertible preferred which was redeemed on June 15, 1946.

HISTORY AND BUSINESS—Company was incorporated Feb. 19, 1924, in Delaware. During the first 10 years, the company's principal business was the production and sale of its original product, "Soilax," which was offered largely to restaurants, hotels, clubs, hospitals and other institutional accounts for both mechanical and hand-dishwashing. In 1935 the company was chosen national distributor for a newly developed water-softening agent and the promotion of this product resulted in substantial growth over the following two or three years. At that time the company secured exclusive rights to employ a new patented product of the Rumford Chemical Co., similar to the one it had been distributing, which product it was able to incorporate in a material of its own manufacture—Super Soilax. Various improvements of the original Siolax product have been developed in the company's own research department and its various items are now distributed through a national sales organization comprising at the present time over 70 representatives.

PURPOSE—Proceeds (estimated at $183,500) will be added to the working capital. New property will be acquired at an estimated cost of $400,000 which will be financed partly by a $175,000 mortgage and also with the net proceeds of the $140,000 which the company expects to obtain from the sale of its present Brooklyn plant. Thus, about $100,000 for this purpose will be derived from working capital. Company expects to devote approximately $70,000 during the 1946-1947 fiscal year and a similar amount in each following year toward the purchase of the new electronic dispenser unit; these units may be amortized on an assumed three-year life basis.

COMPARATIVE INCOME STATEMENT

	10 Mos. End. April 30,'46	—Year Ended June 30— 1945	1944	1943
Gross sales, less returns etc.	$2,915,348	$4,784,774	$3,779,470	$1,718,281
Cost of sales	1,345,453	3,071,011	2,513,426	917,326
Operating expenses	1,208,770	1,188,529	901,771	650,598
Net profit	$361,125	$525,234	$364,273	$150,357
Other income	------	34,021	25,308	9,451
Total income	$361,125	$559,255	$389,581	$159,808
Other deductions	------	13,395	13,425	20,726
Federal income taxes	$199,479	$33,500	$34,075	$24,800
Federal excess profits tax (net)	------	377,500	242,101	61,080
State income taxes	12,000	17,000	19,700	2,000
Net profit	$149,646	$117,860	$80,280	$51,202
Cash dividends on—				
Preferred stock	2,500	2,494	350	350
Common stock	13,000	19,248	12,482	6,048

—V. 164, p. 555.

El Canada Colombia Mines Co., Boston — Registers With SEC—

The company on July 26 approved a registration statement with SEC for 550,000 shares of capital stock (par $1). Of the total 400,000 shares would be issued at $1 per share to secured and unsecured creditors of El Canada Mines Syndicate, noteholders and stockholders of El Canada Mines Co., Ltd. and stockholders of El Canada Gold Mines Corp. and El Canada Mines, Inc., in exchange for certain mining claims. The balance, 150,000 shares, would be sold to public at $1.25 per share through underwriters.

El Paso Electric Co.—Earnings—

Period End. May 31—	1946—Month—	1945	1946—12 Mos.—	1945
Operating revenues	$315,521	$325,332	$4,010,117	$3,949,566
Operation	124,199	119,978	1,420,393	1,299,586
Maintenance	17,052	14,792	183,070	195,187
Depreciation	25,000	24,370	295,647	290,346
Federal income taxes	32,641	59,488	662,992	811,572
Other taxes	34,414	33,359	400,173	381,876
Net oper. revenues	$82,214	$73,343	$1,047,841	$970,996
Other income (net)	2,304	876	5,899	36,318
Balance	$84,518	$74,220	$1,053,740	$1,007,315
Interest and amort.	17,804	18,387	222,625	242,244
Balance	$66,713	$55,832	$831,114	$765,070
Preferred dividend requirements			67,501	67,501
Balance for common stock and surplus			$763,613	$697,568

—V. 164, p. 419.

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Electric Auto-Lite Co.—Stock Sold—Lehman Brothers and Smith, Barney & Co. on Aug. 6 announced that of the 298,971 comon shares (par $5) offered to stockholders 274,487 shares were subscribed for at $55.50 per share. The remaining 24,484 shares have been sold by the several underwriters.

HISTORY & BUSINESS—Company was incorporated in Ohio May 31, 1922. The general character of the business now done by the company and its consolidated subsidiaries is the manufacture, assembling and sale of various products which may be generally grouped as follows: (a) Starting, lighting and ignition units for motor vehicles (including generators, starting motors, distributors, coils and regulators); (b) storage batteries, largely for motor vehicles; (c) lamps for motor vehicles; (d) instrument panels for motor vehicles including the instruments therefor and for aircraft and marine instrument panels, such as speedometers and gauges or indicators for gasoline, oil, temperature and electricity; (e) aluminum and zinc base die castings, including radiator grilles, hardware, ornaments and various housings for motor vehicles, and miscellaneous commercial die castings; (f) wire and cable for motor vehicles, aircraft and certain light commercial uses; (g) spark plugs and (h) miscellaneous products, including horns, heaters, hub caps, spring covers, windshield wipers, bumpers and other motor vehicle parts and accessories, temperature and measuring gauges for industrial purposes, molded plastic parts, and a variety of misscelaneous commercial products of minor importance.

For the most part, the special products manufactured during the war period, such as automatic gyro-pilots for aircraft, fuses and boosters, steel and brass cartridge cases, projectiles, torpedo directors, high-output aircraft generators, superchargers and hydraulic pump parts for aircraft, armor plate and a variety of aluminum and zinc diecast parts, are now out of production.

Of the consolidated net sales for the year 1941, approximately 87% consisted of sales of products used for motor vehicles, as compared with approximately 91% for the current period. These products are sold either directly to motor vehicle manufacturers (both for original installation and replacement), or to other manufacturers (as, for instance, rubber and oil companies, in the case of batteries) primarily for the replacement trade, or to distributors, dealers and jobbers for the replacement trade. Sales directly to motor vehicle manufacturers (including Chrysler, Ford, Hudson, Nash, Packard, Studebaker and Willys-Overland) accounted for approximately 66% of the 1941 consolidated net sales, and for approximately 56% for the current period. Sales to Chrysler (including those for Chrysler, Dodge, DeSoto and Plymouth models) accounted for approximately 47% of the 1941 consolidated net sales and for approximately 33% for the current period. Sales to distributors, dealers and jobbers accounted for approximately 22% of the 1941 consolidated net sales and for approximately 39% for the current period.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
2¼% debs. due 1950	$8,000,000	$3,000,000
Preferred shs. ($100 par. 7% cum.)	55,000 shs.	None
Common shares ($5 par)	1,500,000 shs.	†1,494,855 shs.

†Exclusive of 5,145 common shares in treasury.

PROCEEDS—The net proceeds are to be applied as follows: (a) Approximately $2,800,000 to the payment of the remaining balance of the company's V-Loan with Central Hanover Bank and Trust Co., Chemical Bank & Trust Co., and Commercial National Bank and Trust Co. of New York; (b) $10,000,000 to the payment of the company's outstanding current bank loan with Central Hanover Bank and Trust Co.; (c) remaining balance of the net proceeds (estimated as a maximum of $3,369,376 and a minimum of $2,920,920 will be added to the company's cash.

The immediate effect of the sale of the shares offered hereby will be to replenish and increase the working capital of the company to the extent of the amount of the net proceeds. This increase in net working capital will be effected hotwithstanding the repayment of the loans.

UNDERWRITERS—The names of the underwriters and the percentage of unsubscribed stock to be purchased by each are as follows:

Lehman Brothers	8.03%	H. Hentz & Co.	.50%
Smith, Barney & Co.	8.03	Hirsch & Co.	.50
Adamex Securities Corp.	.74	Hornblower & Weeks	1.34
Ames, Emerich & Co., Inc.	.50	Kidder, Peabody & Co.	3.34
Bache & Co.	.67	Kuhn, Loeb & Co.	3.67
Bacon, Whipple & Co.	.50	W. C. Langley & Co.	2.34
J. Barth & Co.	.50	Lazard Freres & Co.	3.34
A. G. Becker & Co., Inc.	2.34	Merrill, Turben & Co.	.34
Blair & Co., Inc.	1.34	Nashville Securities Co.	.34
Blyth & Co., Inc.	3.34	Newhard, Cook & Co.	.50
Alex. Brown & Sons	.50	Pacific Northwest Co.	.34
Collin, Norton & Co.	.34	Paine, Webber, Jackson & Curtis	2.34
Commercial Investment Trust Inc.	3.34	Piper, Jaffray & Hopwood	.50
J. M. Dain & Co.	.34	Reinholdt & Gardner	.34
Dominick & Dominick	1.34	Riter & Co.	.74
Drexel & Co.	2.34	L. F. Rothschild & Co.	1.34
Emanuel, Deetjen & Co.	1.34	Schoellkopf, Hutton & Pomeroy, Inc.	.74
Field, Richards & Co.	.67	I. M. Simon & Co.	.50
The First Boston Corp.	3.34	Stein Bros. & Boyce	.50
Glore, Forgan & Co.	3.34	Stone & Webster Securities Corp.	3.34
Goldman, Sachs & Co.	3.34	Stroud & Co., Inc.	.74
Greene & Brock	.50	Union Securities Corp.	3.34
Hallgarten & Co.	2.34	Van Alstyne, Noel & Co.	1.34
Harriman Ripley & Co., Inc.	3.34	G. H. Walker & Co.	1.34
Harris, Hall & Co. (Inc.)	1.34	Watling, Lerchen & Co.	.67
Ira Haupt & Co.	.50	Wertheim & Co.	2.34
Hayden, Miller & Co.	.67	White, Weld & Co.	2.34
Hayden, Stone & Co.	1.34	The Wisconsin Co.	.74
Hemphill, Noyes & Co.	4.01		

—V. 164, p. 555.

(The) Equity Corp.—Financial Statement—

The report for the six months ended June 30, 1946, shows net assets as of that date equivalent to $14,261.40 per $1,000 face value of assumed debentures, $159.02 per share of $3 convertible preferred stock (preference in liquidation $50 per share and accumulated dividends), and $3.81 per share of common stock.

Comparable figures for Dec. 31, 1945, were $12,719.80 per $1,000 debenture, $140.29 per preferred share, and $3.13 per share of common stock. Comparable figures for June 30, 1945, were $10,986.85 per $1,000 face value of debentures, $118.80 per preferred share, and $2.35 per share of common stock.

EARNINGS FOR 6 MONTHS ENDED JUNE 30

	1946	1945	1944	1943
Total income	$270,682	$135,781	$167,307	$199,365
Operating expenses	42,572	59,969	54,399	43,643
Interest on debentures	52,500	53,125	65,000	75,833
State franchise & sundry taxes	7,497	------	------	------
Taxes refunded to deb. holders and taxes paid at source	1,642	1,770	2,377	3,263
*Excess of income over operating expenses	$166,472	$20,913	$45,531	$76,626
Preferred dividends	263,149	268,267	295,862	301,131

*Without giving effect to results of security transactions which in the 1946 period resulted in a profit of $354,798 after provision of $108,000 for Federal income taxes.

BALANCE SHEET, JUNE 30, 1946

ASSETS—Cash in bank and on hand, $244,889; account receivable for securities sold—not delivered, $228,000; accounts and dividends receivable and interest accrued (including dividend from subsidiary company), $173,310; investments in U. S. Govt. securities, at market quotations (cost $2,199,000), $2,230,000; general market securities, at market quotations (average cost $647,168), $1,301,379; investments in securities of American General Corp. (book cost $8,016,457), $26,251,480; investment in Planning & Service Corp. (cost $500), $500; total, $30,429,568.

LIABILITIES—Account payable for securities purchased (not received), $7,453; accounts payable, accrued expenses and taxes, $27,488; accrued interest on debentures outstanding, $43,750; reserve for Federal income taxes, $186,929; 5% gold debentures issued by American, British & Continental Corp. due Feb. 1, 1953 (assumed), $2,100,000; reserve for Federal income taxes on unrealized appreciation of U. S. Government securities and general market securities, $173,000; capital stock, $654,511; surplus, $8,489,193; unrealized appreciation, $18,747,244; total, $30,429,568.—V. 164, p. 7.

Eton Lodge Corp.—Transfer Agent—

The Sterling National Bank & Trust Co., New York, N. Y., has been appointed transfer agent for the capital stock.

Eureka Pipe Line Co.—Form of Certificate—

The New York Curb Exchange announced on Aug. 7 that until and including Aug. 20, 1946, deliveries against transactions in the capital stock, $10 par of this company may be made with certificates bearing the old par value of $50 per share or the present $10 par.

After Aug. 20, 1946, certificates bearing the present par value of $10 per share will be the only delivery.—V. 164, p. 276.

Eversharp, Inc.—Votes Extra Dividend—

The directors on July 25 declared an extra dividend of 30 cents a share on the common stock, in addition to the regular quarterly dividend of 30 cents a share, both payable Oct. 15 to holders of record Sept. 15. An extra of 20 cents and a quarterly of 30 cents was paid on July 15, last.

The board also declared the regular quarterly dividend of 25 cents a share on the preferred stock, payable Oct. 1 to holders of record Sept. 15.

Ralph A. Bard, Chairman of the board, in announcing the dividend declarations, said that they amounted to approximately 35% of the company's indicated earnings for the period.

New Executive Vice-President—Also Other Changes—

C. L. Frederick has been elected to the new post of Executive Vice-President and director. Larry Robbins, who has headed Eversharp's foreign and domestic sales since 1942, has been named Senior Vice-President and General Sales Manager and Thomas Emerson has been elected Vice President in charge of domestic sales of all Eversharp products in both the writing and shaving instrument fields.

H. Hugh Willis has been elected to the position of Vice-President in charge of engineering, research and product development. Mr. Willis, a former Vice-President of Sperry Gyroscope, joined Eversharp in May.

Nicholas Zaro, effective Aug. 1, resigned as a director and Vice-President in charge of operations.

Mr. Frederick, former Vice-President of the Parker Pen Co., Janesville, Wis., will work closely in the formation of company policies with Martin L. Straus II, President.

Manufacture Chief Named—

Alfred C. Howard, former General Manager of Fairbanks, Morse & Co., Beloit, Wis., has been named Vice President in charge of manufacturing, Edwin P. Hart, Chicago, has been appointed Controller, and John W. Dean, Jr., of Akron, O., as Manager of the company's new Long Island City, N. Y., plant.

Mr. Howard will assume charge of Eversharp's rapidly-expanding manufacturing operations at four plants. Two new plants, at Long Island City and Chicago, were acquired this month, more than doubling facilities for production of the new CA (Capillary Action) writing instrument, Skyline pens and pencils, Red Top lead, ink and Eversharp Shick injector razors and blades.

Mr. Hart for the past two years has been a staff specialist with Frazer and Torbet, Chicago accounting firm. Prior to that, he had served two years as comptroller's special representative in the Oil Well Supply Co., a subsidiary of United States Steel Corp., and later as a negotiator for the Price Adjustment Board, Great Lakes Division, Corps of Engineers.

Mr. Dean was previously associated for 18 years with the Firestone Steel Products Co. and the Firestone Aircraft Co. at Akron, Ohio. During this employment, he directed manufacture of automobile parts, sub-assemblies and fabricated C-46 aircraft units.—V. 164, p. 555.

Fearn Laboratories, Inc.—Stock to Be Distributed—

See Northwestern Yeast Co. below.

Federated Department Stores, Inc. — Stock Distribution—

A Certificate of Amendment to the Agreement of Consolidation was filed on Aug. 1, 1946, pursuant to which each share of common stock (no par) will be changed into two shares of common stock (no par) by the distribution on Aug. 12, 1946, of one additional share to holders of each share of record Aug. 1, 1946.

The New York Stock Exchange on Aug. 1 also directed that Exchange contracts in the common stock on Aug. 13, 1946, shall be "ex" said distribution.—V. 164, p. 682.

Field & Streamm Publishing Co.—Initial Dividend—

The directors on Aug. 5 declared an initial quarterly dividend of 20 cents per share on the new $2 par value common stock, payable Sept. 1 to holders of record Aug. 15. For offering, see V. 164, p. 420.

Filmack Corp., Chicago—Files With SEC—

The company on July 31 filed a letter of notification with the SEC for 60,000 shares of class A common stock ($1 par) for benefit of issuer. Underwriter, Daniel F. Rice and Co., Chicago. Offering price, $3 a share. Proceeds are to be added to working capital.

Follansbee Steel Corp.—Suspended from List—

The 5% convertible preferred stock was suspended from dealings on the New York Stock Exchange on Aug. 5.

Pursuant to an agreement of merger filed and recorded July 1, 1946, $80 in 4½% 20-year cumulative convertible debentures (subordinated) (scrip for amounts of less than $50) and two shares of common stock (par $10) are being issued in exchange for each share of 5% convertible preferred stock (par $100) outstanding.—V. 164, p. 147.

Food Fair Stores, Inc., Philadelphia—Registers With SEC—

The company on Aug. 5 filed a registration statement with the SEC for 60,000 shares ($15 par) cumulative preferred stock, Underwriters, Eastman, Dillon & Co. Proceeds will be used to redeem 15-year 3½% sinking fund debentures, due 1959; and $2.50 cumulative preferred stock at $53 a share and balance will be added to working capital.—V. 163, p. 2436.

Foster & Kleiser Co., San Francisco—Registers With SEC—

The company on July 29 filed a registration statement with the SEC for 100,000 shares of cumulative preferred stock (par $25). Underwriter, Blyth & Co., Inc. Proceeds, approximately $1,060,950, will be used for redemption of class A preferred; balance for expansion, working capital, etc.—V. 159, p. 2519.

Fownes Brothers & Co., Inc.—Registers Stock—

The corporation on Aug. 5 filed with the Securities and Exchange Commission a registration statement covering the proposed public offering of 100,000 shares of its $1 par value capital stock. Van Alstyne, Noel & Co. will underwrite the offering.

The shares to be offered represent a portion of the outstanding capital stock owned by the Sherr family, which family will retain controlling interest in the company, however. At the time of the financing the company will have only one class of stock, consisting of 300,000 shares of $1 par value capital stock.

Unaudited figures for the six months ended June 30, 1946, show net sales of $2,246,969 and net income after provisions for Federal income taxes of $213,774. This compares with net sales of $3,191,249 and net income of $118,571 for the entire fiscal year ended Dec. 31, 1945.

The corporation was formed under New York State laws on Aug. 25, 1921, and succeeded to the business established in this country by Fownes Brothers & Co., of London, England. Ivens Sherr, President, acquired the controlling interest in the company in 1936 from Fownes Brothers & Co., an English partnership, and from members of the Fownes family.

Engaged in the business of manufacturing, buying, selling and dealing in men's, women's and children's gloves and related accessories, the company maintains its executive offices in New York City. Its plants are located at Gloversville, Amsterdam, Fultonville, Worcester and Broadalbin, N. Y.—V. 139, p. 598.

Fram Corp.—Transfer Agent—

The Chase National Bank of the City of New York has been appointed transfer agent of the common stock (50 cents par) and $1.375 convertible preferred stock ($25 par).

(Robert) Gair Co., Inc. (& Subs.)—Earnings—

6 Mos. End. June 30—	1946	1945	1944
Profit after charges	$1,656,037	$1,783,380	$1,566,319
Prem. on debt retirement	------	107,492	------
Fed. income and exc. profits taxes	550,000	1,282,772	1,236,000
Net profit	$1,106,037	$393,116	$330,319
No. of common shares	1,641,924	1,231,517	1,134,176
*Earnings per share	$0.57	$0.20	$0.19
Quarter ended June 30—			
Net profit	$698,942	†$187,285	$196,729
*Earnings per common share	$0.37	$0.08	$0.12

*After preferred dividend requirements. †After deducting $107,000 premium retirement of debt.—V. 164, p. 277.

Galveston-Houston Co. (& Subs.)—Earnings—

Period End. May 31—	1946—Month	1945	1946—12 Mos.	1945
Operating revenues	$844,599	$821,117	$9,671,944	$9,483,393
Oper. rev. deductions	658,583	620,828	7,469,056	7,013,272
Fed. normal and surtax	61,400	13,970	401,640	165,813
Fed. exc. prof. tax	------	86,700	539,850	1,164,052
Depreciation	42,341	57,378	598,256	667,341
Operating income	$82,275	$42,240	$663,141	$472,913
Other income (net)	1,208	1,907	19,340	21,147
Gross income	$83,484	$44,148	$682,481	$494,060
Income deductions	2,612	5,561	36,502	84,538
Net income	$80,871	$38,586	$645,978	$409,522
Dividends declared on common stock			233,660	233,660

—V. 164, p. 277.

Gardner-Denver Co. (& Subs.)—Earnings—

6 Mos. Ended June 30—	1946	1945
Net profit after provision for Federal taxes	$468,152	$467,265
Preferred stock dividends declared	14,685	47,611
Net profit for common stock	$453,467	$419,653
Common shares	656,049	563,286
Net profit per common share	$0.69	$0.75

All of the outstanding shares of $3 cumulative convertible preferred stock which were called for redemption on May 1, 1946, were converted into common stock prior to the redemption date except 820 shares which were redeemed. As a result, the dividend requirements on preferred stock have been eliminated.—V. 163, p. 1726.

General Bronze Corp.—New Plant—

A 21½-acre site has been acquired in Hempstead, L. I., N. Y., by this corporation where a $2,000,000 factory will be built, Aaron S. Saphier, President, announced on Aug. 2.

To provide for adequate railroad sidings with a spur from the Long Island RR., an intervening 10 acre plot has also been purchased. The total cost of the 31½-acres acquired was approximately $167,000.

The Civilian Production Administration has approved application for materials for the erection of the new plant, which it is believed, can be completed early in 1947.

Mr. Saphier said the new plant will enable the corporation to develop annual production capacity for 1,000,000 low cost aluminum windows compared to a possible 350,000 in present plants; 700,000 low cost aluminum screens compared to a possible 50,000 with present facilities; 30,000 low cost hot air oil-fired domestic heating units, none of which are now being produced, and increased production of institutional high grade bronze and aluminum special windows.

Before the war, the corporation operated on Long Island at three widely separted plants, orginally acquired by consolidation of separate companies almost entirely engaged in the production of non-ferrous metal work. It is intended, for the present, to continue to manufacture non-ferrous architectural metal works, escalator casings, memorial plaques and revolving doors in the present main plant in Long Island City; here also may be continued the fabrication of outdoor barbecue grills and other consumer items. The Chicago plant will be continued for fabrication of miscellaneous iron and steel work and production of parts for Diesel electric locomotives.—V. 162, p. 1281.

General Confections, Inc., New York—Files With SEC

The company on Aug. 2 filed a letter of notification with the SEC for 2,000 shares of 6% cumulative preferred stock (par $100), to be offered at par. Net proceeds will be used for purchase of modern machinery and working capital. Not underwritten.

General Electric Co.—New Plant at Waterford, N. Y.—

This company has announced that orders have been received to furnish a large aircraft compainy with samples of silicone oil for testing purposes following proposals made last week by the safety bureau of the Civil Aeronautics Board. Orders for the silicone product, considered to be much less inflammable than the petroleum oil now used, followed the projections of new regulations made by CAB after long investigation and study of air line fires.

The company has been conducting extensive tests with silicone oil during the war years. According to General Electric, the Naval Research Laboratory has also put its stamp of approval on the fluid after exhaustive tests. The low viscosity change with temperature is a feature addition to the safety factor, GE Chemical Department engineers said.

The company is in the process of constructing a new factory for the manufacture of silicone products at Waterford, N. Y., which it is expected will be ready for operation near the end of the present year.

To Build Micro-Wave Radio Relay Network—

Subject to FCC approval, Globe Wireless, Ltd., and International Business Machines Corp. have transferred to the General Electric Co., permits to construct and operate experimentally three stations in a Schenectady-to-New York City micro-wave radio relay network being engineered by GE as a carrier for television and FM radio programs, fascimile and business machine circuits.

This has been announced by Dr. W. R. G. Baker, Vice-President in charge of the G-E electronics department at Syracuse, N. Y., who explained that Globe has an option to buy the network facilities after they have been "proved in." It is the intention of Globe to extend the network westward toward Chicago.

General Electric will now build and experimentally operate all facilities in this initial micro-wave network, Dr. Baker said. These will include a terminal station in New York City and three relay stations— on Beason Mountain 50 miles from New York, another at Round Top Mountain 52 miles farther north, and the third a jump of 26 miles to the Helderberg Mountains, about 12 miles from downtown Schenectady and G-E radio and television studios.

General Electric has finished construction of a new 130-foot steel tower which will house antennae, transmitting and receiving apparatus for the Helderberg Mountain relay point—V. 164, p. 556.

General Houses, Inc., Chicago—Files With SEC—

The company on Aug. 1 filed a letter of notification with the SEC for 120,000 shares of class A common stock. Offering price is $2.50 a share and the proceeds will be added to working capital. Not underwritten.

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General Investors Trust—Earnings—

6 Mos. End. June 30—	1946	1945	1944	1943
Income—dividends	$41,095	$49,228	$49,616	$49,923
Int. on bonds accrued	11,348	8,389	10,392	12,495
Total income	$52,443	$57,617	$60,009	$62,419
Expenses	7,662	8,599	8,594	10,905
*Net income	$44,781	$49,018	$51,415	$51,513
Dividends	43,397	44,074	46,831	47,830

*Not including realized and unrealized gains or losses on securities, or capital expenses.

The net assets of the Trust at June 30, 1945, based on market values, amounted to $2,372,060, or $6.60 per share.

BALANCE SHEET AS OF JUNE 30, 1946

ASSETS—Securities owned at quoted market prices: (cost per books and for Federal income tax purposes was $1,427,862), $2,021,175; cash in bank, $363,848; dividends receivable, $8,095; accrued interest on bonds, $3,284; total, $2,396,402.

LIABILITIES—Shares of beneficial interest (359,103 shares, par $1), $359,103; capital surplus, $1,403,448; unrealized appreciation of securities owned, $593,313; undistributed income, $16,196; dividends payable July 20, 1946, $21,546; due brokers on redemptions, $2,634; accrued miscellaneous taxes, $163; total, $2,396,402.—V. 163, p. 1565.

General Motors Corp.—Weekly Output Rises—

Production of passenger cars in the United States by General Motors continued a slow upward trend during the week ended Aug. 3 with 20,693 cars turned out, as compared with 20,438 for the previous week, according to C. E. Wilson, President, who also revealed that GM's total passenger car production in the U. S. for the month of July was 75,051, an increase of only 13,193 cars over the total production for June. Original plans had called for a 50% increase in car production for July over June, but this increase was made impossible because of continuing material shortages and supplier strikes.

Passenger car production for the year to date by GM is 248,631 as compared with 1,385,905 for the same period of 1941.

Comparison of weekly production between 1946 and 1941 will not be possible for the next few weeks because it was at this time during 1941 that all GM car divisions were beginning to wind up 1941 car production and were changing facilities over for the 1942 models. For example, in the comparable week of 1941, only 19,021 passenger cars were built by GM as compared with the 20,693 built in the week ended Aug. 3, 1946. In the latter period, truck production fell short of a new weekly high when, with Chevrolet increasing its output of trucks considerably, the GMC Truck and Coach division was forced to curtail its output. The GMC cutback was forced by a strike among that division's principal suppliers of window regulators and radiator cores and resulted in the temporary layoff Aug. 5 of 600 employees by GMC. The plant resumed production of trucks Aug. 6.

The number of supplier strikes, which had been dropping appreciably during most of July, has again started to increase. Last week 68 such strikes were reported as against 60 for the previous week. Of the 68, 22 were affecting production in the Canadian divisions of GM.

Following is a tabulation of production figures for car and truck divisions:

	Week Ended Aug. 3, '46	Week Ended July 27, '46	Month of July, 1946	Month of June, 1946
Chevrolet—Passenger	10,849	10,321	38,205	30,661
Truck	7,652	7,055	30,909	20,745
Pontiac	2,938	3,311	11,484	9,598
Oldsmobile	2,826	2,622	9,350	8,218
Buick	3,319	3,518	14,764	11,131
Cadillac	761	666	1,248	2,250
GMC Truck & Coach —Trucks	894	1,283	5,133	611
—Coaches	69	47	296	312
GM of Canada	1,656	1,987	7,667	6,212
Total U. S. & Canada	30,964	30,810	119,056	89,739

—V. 164, p. 682.

General Phoenix Corp.—Places Notes Privately—

The corporation on Aug. 6 announced that it has sold $2,000,000 of 3¼% subordinated sinking fund notes, due 1961, to the Mutual Life Insurance Co. of New York, the proceeds to be used to handle an enlarged volume of business.

Calls 4% Convertible Debentures—

All of the outstanding 12-year 4% convertible subordinated debentures dated July 1, 1945, have been called for redemption on Sept. 16, 1946, at 102½ and interest or a total redemption price of $1,033.33 for each $1,000 debenture. Holders may immediately obtain the full redemption price, plus accrued interest to Sept. 16, 146, upon presentation and surrender of said debentures at The Commercial National Bank & Trust Co. of New York, trustee, 46 Wall St., New York, N. Y. —V. 164, pp. 683 and 278.

General Public Utilities Corp.—Special Cash Dividend —South Carolina Electric Common Stock to Be Reclassified and Distributed to GPU Common Shareholders.

The directors on Aug. 5 declared a special dividend of 25 cents per share on the common stock, payable Nov. 15 to stockholders of record Oct. 7. The directors indicated that they expect to follow a semi-annual dividend practice, the probable dividend payment dates being May 15 and Sept. 15. The board did not consider the amount of the special dividend to indicate in any way what the initial semi-annual dividend will be.

The board also acted favorably upon a program which contemplates the reclassification of the common stock of South Carolina Electric & Gas Co., a subsidiary, and the distribution of such stock as a non-taxable dividend to stockholders of General Public Utilities. The plan calls for reclassifying the South Carolina common stock into a sufficient number of shares to permit distribution of one share for each 10 shares of GPU common. It is expected that an initial semi-annual dividend of 25 cents per share will be paid in December on the reclassified shares of the South Carolina company.

In has first semi-annual statement to stockholders, A. F. Tegen, President, reported that General Public Utilities Corp. earned a consolidated net income, exclusive of Associated Electric Co. and its subsidiaries, of $6,068,537 for the first six months of 1946, equal to approximately 80 cents per share on the common stock. This compared with a pro forma figure of $5,627,616, reflecting the operations of its present subsidiaries during the corresponding period of 1945. The company emerged in January of this year out of the reorganization of Associated Gas & Eleotric Co. and Associated Gas & Electric Corp.

Consolidated gross revenue for the first six months rose to $56,994,985 from $55,257,104 in the first half of 1945, a reflection of the increased sales of electricity and gas to both residential and commercial users.

Mr. Tegen pointed out that sales to industrial customers were currently increasing, indicating that postwar manufacturing programs are now under way.

Associated Electric Co., reporting for the first six months of 1946 on all properties owned on July 16, 1946, except the Philippine subsidiaries, showed a net income for the period of $723,005 compared with $470,717 for the first half of 1945.

Mr. Tegen reported also that in the absence of adverse market conditions the plan of recapitalization of New England Gas & Electric Association, which already has been approved by the Securities and Exchange Commission and the Federal District Court, is expected to be consummated this month and that cash proceeds of approximately $5,000,000 will ultimately become available to General Public Utilities Corp. This sum has been earmarked tentatively for investment in New York State Electric & Gas Corp. which has filed a refinancing proposal with the New York State Public Service Commission.

Electric Production Up 2.5% in August 2nd Week—

The electric output of this corporation for the week ended Aug. 2, 1946, amounted to 125,963,200 kwh., an increase of 3,079,837 kwh., or 2.5% over the corresponding week of 1945.—V. 164, p. 683.

General Shareholdings Corp.—Quarterly Report—

The summary of assets and liabilities shows that on June 30, 1946, on the basis of valuations indicated, the asset coverage of the 3% debentures was 935%, the asset coverage of the preferred stock was $243.98 per share, and the asset value of the common stock was $7.65 per share, after allowing for the liquidating value of $105 per share of preferred stock and for dividends in arrears and accrued on that stock.

EARNINGS FOR SIX MONTHS ENDED JUNE 30

	1946	1945	1944	1943
Income—Interest	$33,727	$32,878	$29,418	$39,765
Dividends	362,958	319,771	319,789	293,808
Total income	$396,686	$352,649	$349,207	$333,572
General expenses	42,377	37,111	38,053	37,678
Interest	44,957	26,500	27,040	30,000
Taxes	5,807	5,158	4,824	6,506
Net income	$303,545	$283,880	$279,290	$259,387
Preferred dividends	272,090	272,060	272,198	272,189

BALANCE SHEET, JUNE 30, 1946

ASSETS—Cash in banks, $511,627; investments in U. S. Govt. securities—at cost, $1,103,391; investments in other securities, $17,496,231; dividends and interest receivable, $65,515; receivable for securities sold, $108,365; receivable for securities sold when issued, $70,749; special deposits for interest, dividends, etc., $16,518; total, $19,372,595.

LIABILITIES—Interest accrued, dividends payable, etc., $23,143; due for securities loaned against cash, $153,900; due for securities purchased, $198,769; due for securities purchased when issued, $89,755; reserves for expenses, taxes, etc., $16,922; funded debt: 3% debentures, due Dec. 1, 1960, $2,650,000; preferred stock (90,750 shs. no par), $2,268,750; common stock ($1 par), $1,602,450; surplus, $12,368,906; total, $19,372,595.—V. 163, p. 2726.

General Time Instruments Corp. (& Subs.)—Earnings

12 Weeks Ended—	June 15,'46	June 16,'45	June 17,'44
Net sales	$4,657,264	$6,547,258	$5,530,130
Operating costs and expenses	4,205,384	5,269,280	4,276,569
Net operating income	$451,880	$1,277,978	$1,253,560
Other income, net of expense	36,720	8,132	9,133
Total income	$488,600	$1,286,110	$1,262,693
Prov. for inc. & excess profits taxes	195,274	932,486	932,757
Reserve for contingencies	------	209,371	52,781
Net balance to earned surplus	$293,326	$144,253	$277,156
Earnings per common share (333,243 shares outstanding)	$0.77	$0.33	$0.67

—V. 162, p. 2642.

Gloria Vanderbilt Corp., New York — Registers With SEC—

The company on Aug. 5 filed a registration statement with the SEC for 300,000 shares ($1 par) common stock. Underwriter, Elder, Wheeler & Co., New York. Price is $3 a share. Estimated net proceeds of $727,000 will be used for remodelling and equipping a manufacturing plant, for purchase of inventory and for financing a promotional campaign.

(H. W.) Gossard Co. (& Subs.)—Earnings—

EARNINGS FOR SIX MONTHS ENDED MAY 31, 1946

Gross profits from sales	$1,242,311
*Selling, advertising and administrative expenses	908,847
Social security and old age benefit insurance	24,602
Operating profit	$308,862
Income credits	29,594
Net profit	$338,456
Depreciation	17,749
Prov. for Fed. income taxes on current earnings	122,529
Net profit	$198,178
Exchange loss on profits of foreign subsidiaries	1,049
Net profit	$197,129

—V. 163, p. 1727.

Grand Union Co.—Current Sales Up 48⅓%—

Period End. July 27—	1946—4 Wks.—	1945	1946—21 Wks.—	1945
Sales	$6,183,401	$4,168,626	$29,554,014	$20,183,684

—V. 164, p. 278.

(W. T.) Grant Co.—July Sales Increased 14.9%—

Period End. July 31—	1946—Month—	1945	1946—7 Mos.—	1945
	$	$	$	$
Sales	14,399,727	12,531,274	107,438,176	93,251,185

—V. 164, p. 278.

Great Lakes Paper Co., Ltd.—Sells Bonds Privately—The First Boston Corporation; McLeod, Young, Weir, Incorporated, and Wood, Gundy & Co., Incorporated, in a private sale to two insurance companies on Aug. 8, sold a new issue of $4,750,000 of first mortgage sinking fund bonds, 3½% series dated Aug. 1, 1946, and due in 1966. The bonds were purchased by The Mutual Life Insurance Co. of New York and The Northwestern Mutual Life Insurance Co., Milwaukee. The proceeds will be used to retire $4,746,960 of first mortgage 20-year 5% sinking fund bonds dated April 3, 1936.—V. 164, p. 683.

Greif Bros. Cooperage Corp. (& Subs.)—Earnings—

6 Months Ended April 30—	1946	1945	1944
*Net sales	$1,589,935	$1,917,668	$2,855,496
Other income	71,095	84,743	50,150
Total	$1,661,031	$2,002,612	$2,905,646
Provision for depreciation	262,741	284,683	291,203
Selling, admin. and gen. expenses	458,514	500,860	530,566
Provision for general contingencies	------	200,000	200,000
Interest expense	4,733	6,184	7,033
Canadian Exch. adj.	------	1,523	------
Miscellaneous expenses (net)	2,265	8,101	7,888
Federal normal inc. tax and surtax	318,000	152,000	152,000
Federal excess profits tax	62,000	697,000	1,495,000
Canadian and state income taxes	55,000	45,000	45,000
Post-war refund of exc. prof. taxes	------	Cr69,700	Cr149,500
Net income	$497,778	$176,961	$326,456
Class A cash dividends paid	102,400	214,400	230,400
Class B cash dividends	18,900	------	------

*Less cost of products sold but before providing for depreciation.

CONSOLIDATED BALANCE SHEET, APRIL 30, 1946

ASSETS—Cash, $1,723,924; U. S. Treasury tax savings notes, at cost (net), $300,000; accounts receivable (net), $1,929,327; inventories, at cost, $3,172,078; investments and other assets, $321,560; insurance fund assets, $164,522; properties, plants, and equipment (after reserves for depreciation of $4,263,590), $3,258,010; patents, at cost, less amortization, $17,953; good will, $1; prepaid insurance, etc., $144,488; total, $11,031,864.

LIABILITIES—Note payable to officer, $200,000; accounts payable, $583,664; accrued taxes, $115,590; Federal, Canadian, and state taxes on income, estimated (net), $96,768; payable to unconsolidated subsidiaries, $166,636; reserves for general contingencies, $1,450,000; reserve for insurance, $714,099; class A common stock (64,000 shares no par) and class B common stock (54,000 shares no par), $2,491,113; earned surplus, $5,208,995; total, $11,031,864.—V. 162, p. 3073.

Group Securities, Inc.—Extra Distributions—

The following dividends on the various classes of shares of this corporation have been declared payable Aug. 31, 1946, to shareholders of record Aug. 16, 1946:

	—For Third Quarter— Regular	Extra	Total	First Three Quarters Regular	Extra	Total or Total
Agricultural	.055	.045	.10	.185	.115	.30
Automobile	.04	.01	.05	.13	.12	.25
Aviation	.10	...	.10	.23	.08	.31
Building	.04	.01	.05	.115	.115	.23
Chemical	.05	.03	.08	.135	.105	.24
Electreial equipment	.07	.08	.15	.16	.24	.40
Food	.035	.015	.05	.10	.09	.19
Fully Administered	.035	.045	.08	.145	.165	.31
General bond	.03	.01	.10	.27	.05	.32
Industrial machinery	.04	.02	.06	.13	.14	.27
Institutional bond	.10	...	.10	.28	.02	.30
Investing company	...	...	...	.10	.10	.20
Low priced	.02	.05	.07	.11	.18	.29
Merchandising	.06	.04	.10	.205	.195	.40
Mining	.035	.005	.04	.10	.06	.16
Petroleum	.04	.04	.08	.13	.12	.25
Railroad bond	.045	.005	.05	.125	.025	.15
Railroad equipment	.04	.01	.05	.13	.06	.19
Railroad stock	.01	.03	.04	.12	.09	.21
Steel	.04	.02	.06	.12	.08	.20
Tobacco	.04	...	.04	.13	...	.13
Utilities	.025	.035	.06	.085	.135	.22

By "regular dividend" is meant dividends from net investment income. "Extra" dividends represent distribution from accumulated, undistributed net profits.

The declarations are considered to conform to the policy stated in the May 31, 1946, report to shareholders, in that extra dividends beyond amounts considered reasonably spendable (when, as and if available) ordinarily will be concentrated in the final quarter of the year and to the extent practicable each shareholder, at his option, will be permitted to receive the year-end extra dividend in additional shares of the class on which it was paid.—V. 164, p. 556.

Gulf States Utilities Co.—Earnings—

Period End. May 31—	1946—Month—	1945	1946—12 Mos.—	1945
Operating revenues	$1,307,725	$1,505,190	$17,061,006	$18,185,175
Operation	487,592	541,998	6,283,020	6,379,776
Maintenance	88,751	76,825	1,036,895	880,008
Depreciation	143,334	128,600	1,589,175	1,530,299
Amort. of plan acquisition adjustments	16,817	16,150	197,142	193,809
Federal income taxes	149,892	210,620	2,125,026	2,741,970
Other taxes	110,887	109,303	1,301,222	1,311,862
Net oper. revenues	$310,451	$421,691	$4,528,524	$5,147,447
Other income (net)	29,353	†15,908	†28,681	†29,019
Balance	$339,804	$405,783	$4,499,842	$5,118,427
Interest and amort.	77,046	77,137	926,200	1,037,881
Net income	$262,758	$328,646	$3,573,642	$4,080,546
Extrord. reductions in Fed. taxes on income through allowance for amort. of emergency facilities	104,524	*731,670		1,453,936
Earnings before giving effect to tax reductions resulting from amort. of emergency facilities			2,841,972	2,626,610
Preferred dividend requirements			528,000	565,663

*Decrease. †Deficit.—V. 164, p. 422.

Hajoca Corp., Philadelphia—Files With SEC—

The company on Aug. 2 filed a letter of notification with the SEC for 10,000 shares of $1 par common stock. To be offered to present shareholders at $25 per share. The proceeds will be used for financing of four new warehouses. Not underwritten.—V. 164, p. 683.

Hamilton Watch Co.—Earnings—

Period End. June 30—	1946—3 Mos.—	1945	1946—6 Mos.—	1945
Sales	$2,176,242	$2,734,931	$3,558,213	$5,762,691
Cost of sales	1,444,862	2,157,260	2,640,085	4,328,239
Selling, advertising and administrative expense	249,244	217,826	439,220	463,971
Gross profit	$482,135	$359.845	$478,908	$970,480
Other income	33,376	6,020	51,568	9,213
Total income	$515,512	$365,865	$530,476	$979,693
Amort. of emerg. plant facilities	------	41,677	------	83,355
Allowance for contingencies	------	Cr25,000	------	150,000
Profit before income taxes	$515,512	$349,188	$530,476	$746,339
State and Fed. normal income taxes	209,000	114,000	215,000	247,000
Fed. excess profits tax	------	66,000	------	143,000
Net income	$306,513	$169,188	$315,476	$356,339
Earnings per share—				
Preferred	$8.78	$5.16	$9.04	$10.86
Common	0.70	0.31	0.63	0.67

—V. 163, p. 2438.

Harbor Plywood Corp.—Stock Offered—First California Co. and associates on Aug. 1 offered 131,235 shares of common stock (no par) at $27 per share. Of the total 25,000 shares are being sold on behalf of the company and 106,234 shares on behalf of Metropolitan Industries Co.

Harbor Plywood Corporation, transfer agent. National Bank of Washington, Tacoma, Wash., registrar.

SELLERS—The selling stockholder acquired the 106,234½ shares of common stock being sold by it, in exchange for 50,200 shares of $2 cumulative dividend convertible preference stock and 58,345 shares of the former no par value common stock, under the terms of agreement of merger, entered into between the company and MacDougall Export & Shipping Co. (Wash.), under which holders of preference stock and former common stock received two shares of new common stock for each share of such preference stock and one share of new common stock for each 10 shares of such former common stock. The selling stockholder had owned substantially all of the preference stock since 1929; of the common stock 30,000 shares were also acquired in 1929 and the remaining 28,345 shares in 1936.

HISTORY & BUSINESS—Company was organized May 2, 1929, in Delaware. Originally its name was Harbor Plywood Co., but this was changed to present name April 4, 1930.

Effective Sept. 7, 1944, the company entered into an agreement of merger with its wholly owned subsidiary, MacDougall Export & Shipping Co. (Wash.). As a result company continued as the surviving corporation, and converted its former common and preference stock into its present single class of authorized common stock.

The primary business purpose of the company has, at all times since its organization, been and now is the manufacture and sale of plywood and plywood products. In addition it formerly engaged in the manufacture of doors, but no longer does so. However, it does purchase and sell doors and other building materials in rder to provide a more complete line of products for its distribution outlets.

The plywood products produced by the company range from plywood in its simplest form, to specialized items, such as resin-impregnated pulp-faced fir plywood, now commonly called "plastic-faced plywood."

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The latter article was offered to the trade just prior to the commencement of the war under the trade name "super-harborite." During the war period, this product was limited to items specifically requested by the government.

The manufacture of plywood and plywood products is conducted by the company in its plant at Hoquiam, Wash.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Secured loan, 3%, due March 15, 1949	$947,000	$947,000
Common stock (no par)	251,224 shs.	*236,474½

*Including 5,476 shares held in treasury.

PURPOSE—Proceeds from the sale by the company of the common stock now offered estimated at $601,412 will be added to working capital.

SUMMARY OF EARNINGS

	5 Mos. End.	— Calendar Year —		
	May 31, '46	1945	1944	1943
Sales, less disc. & allws.	$3,467,509	$7,537,340	$9,789,247	$9,596,843
Operating revenues	----	----	63,014	79,737
Total sales & other inc.	3,519,228	7,587,729	9,935,026	9,757,628
Cost of goods sold and other oper. expenses	2,683,465	6,449,569	8,444,596	8,382,762
Sell., gen. & adm. exps. (net)	370,737	767,771	767,496	745,030
Interest	12,112	35,107	32,137	2,314
Loss on disp. of prop.	1,400	13,565	51,382	23,074
Prof. bef. Fed. taxes	$451,514	$321,717	$639,415	$604,448
Prov. for est. Fed. taxes on income and reneg.	185,000	114,500	379,775	422,763
Profit	$266,514	$207,217	$259,640	$181,685

UNDERWRITERS—The names of the principal underwriters and the number of shares of common stock which each has severally agreed to purchase are as follows:

	No. of Shs. Purchased From Company	No. of Shs. Purchased From Stockholder
First California Co.	12,840½	54,394½
Lester & Co.	1,900	8,100
Allen & Company	950	4,050
Bateman, Eichler & Co.	950	4,050
Brush, Slocumb & Co.	950	4,050
Nelson Douglass & Co.	950	4,050
Elworth & Co.	950	4,050
Grande & Co., Inc.	950	4,050
Hill, Richards & Co.	950	4,050
Pacific Co. of California	950	4,050
Henry F. Swift & Co.	760	3,240
Wulff, Hansen & Co.	760	3,240
Cruttenden & Co.	570	2,430
Davis, Skaggs & Co.	570	2,430

—V. 163, p. 279.

Hartford Gas Co.—Note Sale—The Connecticut Commission has approved company's application to issue $1,000,000 short term notes. Proceeds are to be used to finance necessary capital expenditures amounting to about $1,100,000. Company has stated that on or before maturity of the notes on Sept. 1, 1949, it will have worked out plans for permanent financing and funding of these short term loans.—V. 160, p. 10.

Harvill Corp. (& Subs.)—Earnings—

Period—	6 Mos. End. Apr. 30,'46	3 Mos. End. Jan. 31,'46	3 Mos. End. Apr. 30,'46
Net sales	$636,145	$201,616	$434,529
Cost of sales	493,265	155,224	338,041
Selling, gen. and admin. exps.	137,630	62,227	75,402
Profit from operations	$5,249	*$15,836	$21,085
Other income	5,498	2,385	3,112
Gross income	$10,747	*$13,450	$24,198
Other deductions	10,389	5,633	4,755
Net profit	$358	*$19,084	$19,443
†Additional recovery of prior year's Federal taxes on income	149	----	149
Net profit	$507	*$19,084	$19,592
Earned surplus beginning of period	455,387	455,387	436,303
Earned surplus end of period	$455,895	$436,303	$455,895

*Loss. †Based on carry-back provisions of the tax law—net, and after reduction of prior year's claim arising from termination of war production costs.

CONSOLIDATED BALANCE SHEET, APRIL 30, 1946

ASSETS—Cash on hand and on deposit, $96,654; U. S. savings bonds, series E, $225; trade accounts receivable (less $11,000 reserve), $344,936; inventories, $239,269; recoverable portion of Federal taxes on income paid in prior years, $280,280; sundry accounts receivable, deposits and advances, $6,348; property, plant and equipment (after reserves for depreciation and amortization of $278,792), $541,296; goodwill, $1; deferred charges, $52,933; total, $1,561,943.

LIABILITIES—Notes payable to bank, $275,068; trade accounts, $140,876; salaries and wages, $20,758; payroll deductions for bond purchases and taxes, $11,534; customers' deposits, $33,516; State, local, and payroll taxes, $28,595; Federal taxes on income of subsidiary for the year ended Oct. 31, 1945—estimated, $1,634; capital stock (par $1), $547,422; paid-in surplus, $46,644; earned surplus, $455,895; total, $1,561,943.—V. 163, p. 2007.

Hoosier Air Freight Corp.—Buys More Planes—May Increase Capitalization—

This corporation, a non-scheduled cargo carrier operating out of Baltimore, Md., has purchased five additional Douglas C-47 Skytrains to bring to 10 the number of those planes now in operation, J. E. Rogers, President, discloses in a special letter to stockholders.

The five planes, the letter said, were purchased from the government and are in "good condition."

The letter also revealed the purchase of an additional all-metal single motor 2-passenger AT-6 for administration transportation, as well as pilot training on instruments, plus other equipment.

"There is a possibility that we will arrange a further expansion before the end of the year and operate 4-engined planes capable of reaching the west coast in one uninterrupted flight," Mr. Rogers stated. "If this is decided favorably, it will be necessary for us to consider the advisability of increasing our authorized capitalization."

The corporation maintains its traffic and administrative offices in New York City.—V. 163, p. 1028.

Illinois Central RR.—Earnings of Company Only—

June—	1946	1945	1944
Gross from railway	$14,160,967	$20,227,694	$18,727,938
Net from railway	1,562,654	7,474,442	6,696,105
Net railway operating income	442,235	2,689,014	2,106,562
From Jan. 1—			
Gross from railway	87,572,845	112,609,660	112,024,509
Net from railway	15,581,105	39,542,004	40,529,456
Net railway operating income	6,335,054	13,634,807	14,236,329

—V. 164, p. 684.

Industrial Brownhoist Corp.—Stock Offered—A syndicate headed by Gottron, Russell & Co., Cleveland and Goshia & Co., Toledo, on Aug. 6 offered 309,716 common shares ($1 par) at $11.75 per share.

OFFERING OF 172,201 COMMON SHARES TO HOLDERS OF FIRST PREFERRED SHARES—In addition to the above common shares are being offered to the holders of the outstanding first preferred shares of the company, pursuant to their rights to exchange, share for share, first preferred shares for common shares. Remaining dividend arrearages upon the first preferred shares to July 1, 1946, in the amount of $1.95 per share have been declared, payable Aug. 15, to holders of record Aug. 10, and all outstanding first preferred shares have been called for redemption on Sept. 30, at $10.15 per share ($10 plus accrued and unpaid dividends). Any holder of first preferred shares may exchange his first preferred shares, or any of them, for common shares, share for share, at any time until 6 p.m. (EST), on September 5, (30 days after call for redemption), upon written notice by to the company, accompanied by the certificate or certifcates for first preferred shares, duly endorsed. Holders of first preferred shares who desire to exercise their conversion rights are requested to transmit certificates for first preferred shares, together with request for conversion, to the company's transfer agent and registrar, Bay Trust Co., 312 Davidson Buliding, Bay City, Mich., so that they will be received prior to 6 p.m. (EST) on Sept. 5, 1946.

The underwriters have also severally agreed to purchase from the company any of the 172,201 common shares reserved for conversion which are not taken by holders by first preferred shares in the exercise of their conversion rights. The net proceeds, if any, received by the company will be used for the redemption of the company's first preferred shares not so converted, if any. The balance of the funds, if any, required for such redemption will be supplied from the company's funds available for general corporate purposes.

PURPOSE—The net proceeds received by the company from the sale of 137,515 common shares will be used for the redemption of the outstanding 57,128 second preferred shares, which have been called for redemption on Sept. 30, at $17.20 per share ($10 plus accrued and unpaid dividends to such date). The remainder of the net proceeds will be used to reimburse the compay in part for the payment of dividend arrearages on the first preferred shares to July 1, 1946, in the aggregate amount of $490,773, of which $154,981 was paid on Aug. 2, 1946 and $335,792 will be paid on Aug. 15, 1946 from funds in the company's treasury.

COMPANY—The company manufactures at Bay City, Mich., locomotive and wrecking cranes and other equipment for handling heavy materials and machinery, and produces gray iron castings at its foundry at Elyria, Ohio.

Following incorporation in Ohio on Sept. 22, 1927, company acquired the assets and business of Brown Hoisting Machinery Co., of Cleveland, Ohio, and Industrial Works, of Bay City, Mich. These corporations had both been engaged for approximately 50 years in the manufacture of cranes and other equipment for the handling of heavy machinery and bulk materials, particularly coal and iron ore. Company, as successor continued to operate the plants at both Cleveland and Bay City for several years. After 1931, the Cleveland plant was used only for purposes of storage and minor repairs and was finally disposed of in 1941. The manufacture of cranes and other handling equipment is now carried on solely at the Bay City plant.

In 1920, in order to assure a satisfactory source of iron castings for its own use, the Brown Hoisting Machinery Co. had acquired all the stock of the Elyria Foundry Co., which operated a gray iron foundry at Elyria, Ohio. Although no longer a separate subsidiary, the foundry property is operated at Elyria as a separate division of the company, and while the foundry supplies castings to the Bay City plant, the bulk of its business is with outside customers.

In the years 1934 and 1935 the company went through a voluntary reorganization under section 77B of the Federal Bankruptcy Act. General mortgage bonds in the principal amount of $1,200,750 were issued in connection with the reorganization. The last of these bonds were retired in 1944.

The company has five wholly-owned subsidiaries, four of which are inactive and have no tangible assets of record. The other subsidiary, Canadian Brownhoist Ltd., operates a small plant near Montreal, Canada, for the repair of all types of construction equipment. In addition, it acts as a sales agency for many of the parent company's products in Canada as well as for products of other companies in related lines.

PRESENT PROSPECTS—At June 30, 1946, the company had on its books firm orders for Bay City products in the amount of approximately $3,200,000. It is estimated that approximately $2,500,000 of these orders will be completed within six months, and that the balance will be completed within approximately ten months. As the result of wartime priorities, certain of the company's regular customers were unable to obtain their normal requirements of its products, and the company believes that there exists an unsatisfied demand for such products.

DIVIDEND POLICY—On the basis of present operations and firm orders on the company's books, company expects to declare an initial quarterly dividend of 15c a share on its common shares, such dividend to be declared and paid after the redemption of the first and second preferred shares.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common shares (par $1)	*482,556 shs.	460,000 shs.

*Under the articles of incorporation of the company, as amended, 172,201 common shares are reserved for conversion of outstanding first preferred shares, and 19,998 second preferred shares and 39,996 common shares are reserved for corporate purposes, including management incentive. At the present time the company has no plan in effect for the use of such shares for management incentive.

UNDERWRITERS—The names of the underwriters and the number of the 137,515 common shares which each has agreed severally to purchase from the company and the percentage of unsubscribed common shares to be purchased are as follows:

	No. of Shs. to be Purchased	% of Uns'bsc. Shs.
Gottron, Russell & Co.	13,765	10%
Goshia & Co.	13,750	10%
Dempsey-Tegeler & Co.	12,375	9%
Mercier, McDowell & Dolphyn	12,375	7%
Carothers & Co., Inc.	9,625	7%
Hirsch & Co.	9,625	7%
The First Cleveland Corp.	8,250	6%
Buckley Brothers	6,875	5%
First Securities Co. of Chicago	6,875	5%
Frank Knowlton & Co.	6,875	5%
Wm. J. Mericka & Co., Inc.	6,875	5%
G. Brashears & Co.	5,500	4%
Hannaford & Talbot	5,500	4%
Saunders, Stiver & Co.	5,500	4%
Smart & Wagner	5,500	4%
Livingston, Williams & Co., Inc.	4,125	3%
A. H. Vogel & Co.	4,125	3%

CONSOLIDATED INCOME STATEMENT

	6 Mos. End. June 30,'46	—Years Ended Dec. 31— 1945	1944	1943
Net sales	$3,174,539	$7,617,451	$9,688,096	$11,345,912
Other income	29,773	61,041	73,362	104,402
Total	$3,204,312	$7,678,492	$9,761,458	$11,450,314
Cost of goods sold	2,487,915	6,171,966	7,475,629	8,739,237
Selling and adm. exps.	363,757	762,879	813,874	800,930
Prov. for odubtful accts.	----	7,148	9,626	11,246
Int. on gen. mtge. bonds	----	----	----	27,795
Ret. pension plan prem.	30,400	62,449	60,387	60,233
Norm. tax, surtax & decl. val. exc.-prof. taxes	140,000	190,000	192,000	201,462
Excess prof. tax (net)	----	118,000	668,607	994,341
Prov. for postwar inventory adj. & other contingencies	----	----	40,814	113,882
Profit	$182,240	$366,050	$500,521	$501,188
Preferred dividends	103,320	206,642	180,811	232,472

—V. 164, p. 684.

Industrial Credit Co., of Cleveland—Files With SEC—The company on July 29 filed a letter of notification with the SEC for 2,000 participating cumulative preference shares to be offered to present holders of common stock for an aggregate of $95,000. Proceeds will be added to working capital. Issue not underwritten.

Indiana Associated Telephone Corp.—Earnings—

Period End. June 30—	1946—Month—1945		1946—6 Mos.—1945	
Operating revenues	$231,716	$212,043	$1,348,874	$1,237,565
Uncollectible oper. rev.	232	212	1,349	1,216
Operating revenues	$231,484	$211,831	$1,347,525	$1,236,349
Operating expenses	192,260	127,206	957,639	740,105
Rent for lease of oper. property	50	50	300	300
Operating taxes	23,226	47,994	191,989	273,742
Net oper. income	$15,948	$36,581	$197,597	$222,202
Net income	3,292	22,755	120,504	135,130

—V. 163, p. 3286.

International Power Co., Ltd.—Sells Bonds Privately—On July 5, company advised that outstanding debenture 6s and 6½s, due 1957, which were redeemed on June 27 were replaced by $1,750,000 secured, and $1,750,000 unsecured, 6% serial debentures due in each case $350,000 quarterly, June 27, 1949 to June 27, 1950, both inclusive. The new financing was carried out under private agreement.—V. 163, p. 311, 72.

International Standard Electric Corp.—New Contract

This corporation, world-wide manufacturing and sales organization of the International Telephone & Telegraph Corp., has arranged for the distribution in foreign countries of facsimile and telephoto products manufactured by Times Telephoto Equipment Inc., wholly-owned subsidiary of The New York Times Co., it was announced Aug. 3. These products, developed originally for news photo transmission, were used for many purposes in the communication services of the armed forces during the war, as well as by the Office of War Information. A wide demand has been created for such equipment in this country and abroad.

Until recently, Times Telephoto's entire production capacity has been devoted to getting out sets for the United States Government and The Associated Press, but equipment is now obtainable in larger quantities.

The International Standard Electric Corp. controls and manages the manufacturing and sales organizations, assembly plants and sales offices and depots of the I. T. & T. system throughout the world. I.S.E. itself, has 27 affiliated manufacturing companies in Great Britain, continental Europe, Latin America, Australia and New Zealand, and China and Japan, with sales and service branches in most other countries of the world. The organization is equipped to sell and distribute telecommunication, electronic and electrical equipment in 75 countries. In the Latin American field, I.S.E. is particularly active in selling and distributing American products through its Export Department whose headquarters are in New York.—V. 159, p. 1974.

Interstate Department Stores, Inc.—July Sales—

Period End. July 31—	1946—Month—1945	1946—6 Mos.—1945
Sales	$3,601,939 $3,042,872	$23,316,358 $20,978,698

—V. 164, p. 280.

Investment Company of America—Asset Value—

The net asset value per common share of the company, outstanding as at July 31, 1946, based upon the balance sheet on that date, with securities owned adjusted to market prices, was $34.98. This asset value compares with $35.98 on June 30, 1946, and $28.38 on July 31, 1945.—V. 164, p. 423.

Iowa Electric Light & Power Co.—Bonds and Notes Sold Privately—On Aug. 2 it was announced that Harris, Hall & Co. (Inc.), Chicago, had placed privately $15,000,000 1st mortgage bonds series C, 3%, due July 1, 1976 at 104.97 and interest and $2,000,000 2% notes due serially 1947-56, inclusive. Proceeds for refunding.—V. 163, p. 727.

Iowa Public Service Co.—Dividend Increased—

An initial quarterly dividend of 93¾ cents per share on the new 3.75% preferred stock, par $100, and a quarterly dividend of 25 cents per share on the common stock, par $15, have been declared, both payable Sept. 16 to holders of record Aug. 30.

The company, which recently refunded its senior securities and disposed of an additional 137,333 shares of common stock through a direct offering to its common stockholders, had distributed 15 cents per share on its common stock on April 1 and June 15, this year, and 10 cents on Jan. 2, 1946.—V. 164, p. 727.

Johansen Brothers Shoe Co., Inc., St. Louis, Mo.—Files With SEC—

The company on Aug. 5 filed a letter of notification with the SEC for 53,221 shares of capital stock. Offering price is $5.625 a share, subject to preemptive rights of stockholders. Underwriter is Stifel, Nicolaus & Co., Inc., St. Louis. Proceeds are to be used to partially finance acquisition of a minimum of 80% of the stock of Valley Shoe Corp. of St. Louis and to redeem $48,000 of 5% debentures due 1951 of Johansen Brothers. The common stockholders of record Aug. 8 may subscribe for one new share for each five shares held.—V. 150, p. 2884.

Kokomo Gas & Fuel Co., Kokomo, Ind.—Files With SEC—

The company on Aug. 2 filed a letter of notification with the SEC for 1,395 shares (no par) common stock to be offered to present shareholders on a pro rata basis at $50 a share. Proceeds will be used for paying a portion of the cost of constructing an 8-inch gas main. Issue not underwritten.

Koppers Co., Inc.—Registrar Appointed—

The Guaranty Trust Co. of New York has been appointed registrar for the cumulative preferred stock, 4% series.—V. 164, p. 727.

Kresge Department Stores, Inc.—Trading Suspended

The Securities and Exchange Commission on Aug. 2 suspended dealings in the $1 par common stock of this corporation.

The suspension, which is for 10 days, followed a ban imposed on the stock by the New York Stock Exchange on the same date. It affects all transactions in the shares on the New York Stock Exchange and in interstate commerce.

The company is in process of dissolution. A partial liquidating dividend of two-thirds of a share of the common stock of The Fair and $4 in cash for each share of Kresge was distributed recently. At the time of this partial liquidation payment, the company stated a later distribution of approximately $2 a share was expected to be paid on surrender of the stock certificates.

The suspension of the stock was ordered, the SEC stated, because the price of the stock on the New York Stock Exchange was "substantially higher" than the indicated liquidating value. The stock sold above $7 a share on July 31.

The New York Stock Exchange proposes to delist the stock and a public hearing on its recommendations will be held at the Exchange on Aug. 23.—V. 163, p. 2582.

Lake Shore Mines, Ltd.—Reduces Dividend—

The directors have declared a dividend of 18 cents per share, payable Sept. 14 to stockholders of record Aug. 14. This payment is subject to the approval of the Foreign Exchange Control Board. Previously, the company paid 20 cents per share each quarter.—V. 164, p. 558.

Lawyers Title Corp. of New York—New Control—

Kuhn, Loeb & Co. and Commercial Investment Trust Inc. announced on Aug. 1 that they had acquired from the New York State Superintendent of Insurance all of the capital stock of Lawyers Title Corp. of New York and that a new board of directors, with Artemus

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L. Gates as Chairman, had been elected. Mr. Gates retired from the Presidency of The New York Trust Co. before Pearl Harbor to become Assistant Secretary of the Navy for Air; he was later appointed Under-Secretary of the Navy, from which position he recently resigned.

Arthur O. Dietz, President of C. I. T., made the following statement: "Lawyers Title Corp. of New York has occupied a leading position in the title insurance field for many years. A study of its operations has convinced us and our associates, Kuhn, Loeb & Co., of the importance of the services which this company renders in the real estate field.

"Lawyers Title Corp. will continue to operate as an independent organization, confining its operation to the examination and insuring of real estate titles in New York, New Jersey and Connecticut. No changes are to be made in the present staff which will remain under the direction of Lee Thompson Smith as President."

The board has been increased by the addition of prominent bankers, lawyers and realtors. The new members, in addition to Mr. Gates, are: John P. Allee of Carter, Ledyard & Milburn, attorneys; Arthur A. Ballantine of Root, Ballantine, Harlan, Bushby & Palmer, attorneys; Herman Berniker, First Vice President of Lawyers Title Corp. of New York; John E. Bierwirth, President of The New York Trust Co.; James G. Blaine, President of Marine Midland Trust Co.; R. Frank Brooks, President of Brooks, Harvey & Co., Inc.; Benjamin J. Buttenwieser, partner, Kuhn, Loeb & Co.; Silas S. Clark of Clark and Nicholson, attorneys; Arthur O. Dietz, President of C. I. T. Financial Corp.; Stanley B. Ecker, Vice president and Secretary of C. I. T. Financial Corp.; Irving Engel of Engel, Judge & Miller, attorneys; John N. Enstrom, President of Irving Trust Co.; Walter W. Friend of Tanner, Sillcocks & Friend, attorneys; Edward S. Greenbaum of Greenbaum, Wolff & Ernst, attorneys; Clarence G. Michalis, President of Seamen's Bank for Savings; John I. Snyder, Jr. of Kuhn, Loeb & Co., and Donald C. Swatland of Cravath, Swaine & Moore, attorneys.

The following members of the old board of directors will continue to serve: Thomas D. Austin of Austin & DuPont, attorneys; Hunter L. Delatour of Delatour & Miller, attorneys; Charles F. Noyes, Chairman of the board of Charles F. Noyes Co. Inc.; Leo M. O'Neill, President of East Brooklyn Savings Bank; L. Ward Prince, President of Prince & Ripley, Inc.; William H. Quinlan of Quinlan & Patterson, and Lee Thompson Smith, President of Lawyers Title Corp. of New York.—V. 164, p. 9.

Lerner Stores Corp.—July Sales Rose 7.6%—

Period End. July 31—	1946—Month	1945	1946—6 Mos.	1945
Sales	$7,518,517	$6,985,522	$47,036,632	$45,049,825

—V. 164, p. 423.

Loew's Inc.—Earnings—

40 Weeks Ended—	June 6, '46	June 7, '45
Com. sh. oper. prof. after sub. pref. div.	$27,490,835	$23,551,812
Reserve for contingencies	3,800,000	3,800,000
Reserve for depreciation	2,754,590	2,789,192
Company's share profit before Federal taxes	$20,936,245	$16,962,620
Reserve for Federal taxes	8,357,000	7,650,377
Company's share net profit after taxes	$12,579,245	$9,312,243
Per share common stock	$2.47	$1.84

For the 12 weeks ended June 6, 1946, gross sales and operating revenues were estimated at $45,754,000 compared with $41,460,000 for the same period last year.—V. 163, p. 2728.

Lone Star Cement Corp.—Earnings—

Period End. June 30—	1946—3 Mos.	1945	1946—6 Mos.	1945
Sales	$9,869,299	$7,663,097	$18,725,897	$14,210,257
Mfg. & ship. costs & cost of purch. cement sold	6,169,877	5,243,547	12,030,010	9,745,571
Sell. & admin. expense	912,655	712,749	1,708,773	1,382,730
Prov. for depr. & depl.	457,849	463,005	908,213	927,182
Operating profit	$2,328,918	$1,243,796	$4,078,901	$2,154,774
Miscellaneous income	159,368	148,194	318,835	276,520
Total income	$2,488,186	$1,391,990	$4,397,736	$2,431,294
Prov. for taxes	226,642	191,292	416,971	366,103
Prov. for Fed. inc. tax.	626,184	325,309	1,039,545	550,798
Prov. for other income tax. (dom. & for.)	174,360	80,990	279,926	141,095
Miscellaneous charges	260,599	210,986	487,917	369,619
Net profit	$1,200,401	$583,413	$2,173,377	$1,003,679
Net profit per share (948,597 shs. outst.	$1.27	$0.62	$2.29	$1.06

—V. 163, p. 2441.

Long-Bell Lumber Co. (& Subs.)—Earnings—

3 Mos. End. June 30—	1946	1945	1944	1943
Net gain	$2,928,026	$2,486,215	$2,321,345	$2,132,697
Depletion	401,830	392,798	424,213	330,125
Depreciation	278,033	321,697	304,291	327,334
Interest	5,214	10,594	38,883	14,022
Accrued Fed. and State income taxes	878,911	*1,147,198	*958,168	*885,497
Net gain for period	$1,364,038	$613,928	$595,790	$575,719
†Adust. of accruals	------	------	------	123,716
Gain for the period	$1,364,038	$613,928	$595,790	$452,003

*Includes excess profits taxes. †For Federal and State income and profits taxes.

Net profit for the six months ended June 30, 1946 amounted to $1,955,900, after charges and Federal income and excess profits taxes, compared with $1,148,159 in the 1945 period.—V. 163, p. 3287.

Long-Bell Lumber Corp.—Earnings—

3 Mos. End. June 30—	1946	1945	1944	1943
Profit before interest	†$96,767	†$95,443	†$97,601	*$2,569
Interest	3	270	931	795
Federal taxes	3,146	3,669	------	------
Profit for 3 months	$93,618	$91,504	$96,670	*$3,364

*Loss. †Includes dividend of $100,730 (after expenses) at rate of 10 cents per share on 1,007,801 shares of The Long-Bell Lumber Co. capital stock.—V. 163, p. 3287.

Long Island Lighting Co.—Earnings—

Period End. June 30—	1946—6 Mos.	1945	1946—12 Mos.	1945
Operating revenues	$9,408,988	$8,898,754	$18,388,166	$17,369,018
Operating expenses	4,023,264	3,549,651	7,850,261	6,960,550
Maintenance	723,604	599,355	1,533,525	1,557,552
Depreciation	1,032,288	1,034,581	2,065,170	2,069,405
*Taxes	1,820,801	2,267,816	3,633,397	3,594,960
Operating income	$1,809,031	$1,447,351	$3,305,813	$3,186,551
Other income (net)	62,163	43,987	119,868	93,703
Gross income	$1,871,194	$1,491,338	$3,425,681	$3,280,254
Income deductions	694,572	704,401	1,481,624	1,406,015
Net income	$1,176,622	$786,937	$1,944,057	$1,874,239
Mis. res. of net inc.	351,025	338,337	697,713	672,500
Bal. to earnd. sur.	$825,597	$448,600	$1,246,344	$1,201,739

*Including provision for income tax.—V. 163, p. 2728.

Machlett Laboratories, Inc.—Places Notes Privately—The corporation on Aug. 6 announced that it has sold $875,000 of first mortgage 4% sinking fund notes to the Mutual Life Insurance Co. of New York, the proceeds to be used to handle an enlarged volume of business.—V. 161, p. 10.

Louisville Gas & Electric Co. (Ky.)—Weekly Output

Electric output of this company for the week ended Aug. 3, 1946, totaled 29,112,000 kwh., as compared with 27,948,000 kwh. for the corresponding week last year, an increase of 4.2%.—V. 164, p. 728.

Magma Copper Co.—Proposes to Sell Between 200,000 to 250,000 Additional Common Shares — Funds to Be Used for Development of San Manuel Property—

The company proposes to issue and sell approximately 200,000 to 250,000 shares of the additional 790,000 shares of $10 par value capital stock it is asking stockholders to authorize at a special meeting to be held on Aug. 29.

This step would make available additional shares to obtain funds, primarily for investment and development of the low-grade copper ore body located in Arizona on the company's recently former subsidiary, San Manuel Copper Corp.

It is planned to give Magma's stockholders the right to purchase the new shares when offered at prices to be determined, according to a proxy statement sent to stockholders.

The first stock sale would replenish Magma's treasury for the $973,117 invested in San Manuel; provide $1,990,000 for continued churn drilling, shaft sinking, underground exploration, ore testing and metallurgical research and provide $1,550,000 for additional development work on the property, acquisition of properties and for general corporate purposes.

The present proposed increase in authorized shares greatly exceeds the number of shares it is planned to issue.

As of June 30, 1946, there were issued and outstanding 425,000 shares of San Manuel Copper Corp., of which Magma owned 366,500 shares, or 86%.

For the Magma property the company has authorized $1,750,000 capital expenditures—$1,150,000 for additional refrigeration and water supply and $600,000 for a new concentrator. Funds are to come out of general monies and are not to be provided for out of the funds obtained for the San Manuel development.—V. 163, p. 2294.

Marcel Rodd, Inc., Hollywood, Calif.—Files With SEC

The company on July 31 filed a letter of notification with the SEC for 100,000 shares (10c par) common stock and 35,000 common stock purchase warrants. Offering price, $2 a common share and one cent a warrant. Underwriter is L. D. Sherman & Co., New York. Proceeds to be added to working capital.

Marmon-Herrington Co., Inc.—New Directors—

Arthur W. Herrington, Chairman of the board of directors, on July 30 announced the election as directors of David M. Klausmeyer, C. Alfred Campbell, Guy C. Dixon and Earl J. Breech, increasing the board to eight members.

Mr. Klausmeyer recently joined this company as President, after 22 years with the Chevrolet Division of the General Motors Corp. Mr. Campbell and Mr. Dixon have been associated with Marmon-Herrington Company for several years and are its Vice President and Treasurer, respectively.—V. 164, p. 10.

Martin-Parry Corp. (& Subs.)—Quarterly Report—

3 Mos. End. May 31—	1946	1945	1944	1943
Net sales	$1,103,205	$2,863,714	$2,485,413	$1,068,318
Cost and expenses	1,079,313	2,627,670	2,065,826	1,018,359
Net operating profit	$23,892	$236,044	$419,586	$49,959
Other income	27,180	17,060	26,180	18,622
Profit	$51,072	$253,103	$445,766	$68,581
Miscellaneous charges	------	------	262	131
Interest	------	------	------	1,061
Federal income taxes	33,400	53,700	178,250	21,517
Fed. exc. profits taxes	------	88,510	6,750	------
Net profit	$17,672	$110,893	$260,504	$45,872
Shares outstanding	451,800	441,800	441,800	400,050
Earnings per share	$0.04	$0.25	$0.59	$0.11

CONSOLIDATED BALANCE SHEET MAY 31, 1946

ASSETS—Cash, $2,015,976; accounts receivable (after reserve for doubtful accounts of $69,046), $786,380; U. S. Governments securities, $1,000,000; inventories, $1,049,699; property, plants and equipment (after reserves for depreciation of $1,029,751), $2,296,638; patents (net), $118,866; prepaid expenses and deferred charges, $65,049; total, $7,332,609.

LIABILITIES—Accounts payable and accruals, $932,804; provision for Federal, State & local taxes, $443,988; due on purchase of Toledo plant, $1,280,000; reserve for contingencies, $15,000; other reserves, $113,506; capital stock (outstanding 451,800 shares of no par value), $2,491,931; capital surplus, $111,480; paid-in surplus, $149,533; earned surplus, $1,794,367; total, $7,332,609.—V. 163, p. 3287.

Maryland Casualty Co.—Repays RFC Loan—

The company has repaid its loan in full to the Reconstruction Finance Corporation, it was announced on Aug. 2. The amount involved, including principal and interest, was approximately $31,000,000. The progress made by this company during the past several years has made it possible for Maryland to refinance through private sources and on a long term basis its indebtedness to RFC, the announcement said.—V. 164, p. 558.

Masonite Corp. — To Redeem Preferred Stock—Declares Extra Dividend on Common Shares—

The directors have voted to redeem the 35,000 outstanding shares of preferred stock as of Oct. 1, 1946, Eugene Holland, President, announced. The call price is $104.50 plus accumulated quarterly dividends of $1.12½ due Sept. 1 and a pro-rata dividend for the additional 30-day period.

It was also announced that at the same meeting the regular quarterly dividend of 25 cents plus an extra dividend of 50 cents per share were declared on the 600,000 outstanding shares of common stock.

The common dividends and the $1.12½ preferred dividend are payable Aug. 23 to stockholders of record Aug. 12.—V. 164, p. 559.

(W. L.) Maxson Corp., N. Y.—Acquisition, Etc.—

It was announced on Aug. 7 that this company acquired Victor Electric Products, Inc., Cincinnati, Ohio, a few weeks ago and C. L. Harrison, President of the new unit, announces the appointment of Benjamin M. Rivers, Jr., as its Treasurer and Comptroller.

Mr. Rivers recently held similar posts with the Gibbons Engineering Co. of Westfield, N. J.—V. 163, p. 1431.

McCrory Stores Corp.—July Sales Up 13.39%—

Period End. July 31—	1946—Month	1945	1946—7 Mos.	1945
Sales	$6,173,884	$5,444,619	$41,901,567	$37,633,322

In July, 1946, the company operated 199 stores, compared with 201 stores in the same month last year.—V. 164, p. 282.

Melville Shoe Corp.—July Sales Up 37.4%—

Period End. July 31—	1946—Month	1945	1946—7 Mos.	1945
Sales at retail	$3,868,056	$2,815,757	$33,864,720	$20,111,646

—V. 164, p. 424.

Mengel Co.—Earnings—

6 Months Ending June 30—	1946	1945
Net sales	$10,949,971	$13,854,076
Profit before taxes	993,758	1,910,427
Taxes	408,000	1,395,000
Net profit	$585,758	$515,427
Per common share	$1.07	$1.00

For the quarter ended June 30, 1946, company had a net profit of $406,636 equal to 77 cents a common share, against $304,000 or 61 cents a common share in the corresponding 1945 quarter. The profit for the second quarter of 1946 included $148,544 profit from the sale of properties, which is equivalent to 18 cents per common share.

Net sales for the second quarter were $5,870,000, compared with $7,117,000 in the coresponding period of 1945.

The earnings of U. S.-Mengel Plywoods, Inc., (unconsolidated) applicable to Mengel's equity (50%) in their capital stock, amounted to approximately $78,000 during the second quarter, which, after taxes, is equivalent to 15 cents per share of Mengel common stock, and for the six months approximately $129,000 and 25 cents per share. These amounts are not included in the figures above nor in those for the second quarter.—V. 163, p. 2995.

Mercantile Stores, Inc.—July Sales Up 41.9%—

Period End. July 31—	1946—Month	1945	1946—6 Mos.	1945
Sales	$6,920,900	$4,877,928	$44,861,300	$32,225,569

—V. 164, p. 282.

Miles Shoes Inc., N. Y.—Current Sales Up 21.1%—

	—4 Wks. End. July 27—		—Feb. 1 to July 27—	
Period—	1946	1945	1946	1945
Sales	$1,212,000	$1,000,700	$9,368,000	$7,124,000

—V. 164, p. 424.

Minneapolis-Honeywell Regulator Co. — Increases Dividend—

The directors on Aug. 6 declared a dividend of 40 cents per share on the common stock, par $3, payable Sept. 10 to holders of record Aug. 24. This compares with 25 cents per share paid on March 9 and June 10, last, and in each quarter during 1945. In addition, the company on Dec. 10, last year, paid an extra dividend of 25 cents per share.

The regular quarterly dividend of 80 cents per share on the 3.20% series A preference stock, par $100, payable Aug. 31 to holders of record Aug. 20.

For the second successive month the Brown Instrument Co., Philadelphia, reported a new production record.

The average daily output of this industrial division of Minneapolis-Honeywell Regulator Co. during June exceeded all other average daily totals for any previous month in over 80 years of company history, according to L. Morton Morley, Vice President and General Sales Manager.

Further evidence of growth and planned expansion was also made known in the Brown company announcement that it has doubled the capacity of its electrical power and lighting system.—V. 164, p. 10.

Missouri Pacific RR.—Interest Payment—

The trustees of this road have been authorized by the United States District Court at St. Louis, Mo., to disburse $162,800 on account of interest accruals on Central Branch Union Pacific Ry. first mortgage 4% bonds. The payments, to be made Aug. 12, 1946, are equal to five six months' interest accruals for the period Nov. 30, 1937, through Nov. 30, 1939.—V. 164, p. 729.

Mobile Gas Service Corp.—Earnings—

12 Months Ended June 30—	1946	1945
Operating revenues	$2,998,750	$3,253,896
Operation—Gas purchased	2,086,202	2,241,082
Other	263,784	230,046
Maintenance	62,048	52,630
General taxes	97,385	99,736
Federal income and excess profits taxes	160,818	302,025
Retirement reserve accruals	71,557	54,948
Utility operating income	$256,952	$273,426
Other income (net)	51,222	108,688
Gross income	$308,175	$382,114
Income deductions	48,143	95,774
Net income	$260,032	$286,340

—V. 163, p. 2859.

Monongahela Ry.—Earnings—

June—	1946	1945	1944	1943
Gross from railway	$527,521	$570,555	$575,237	$385,379
Net from railway	248,692	302,143	295,926	165,866
Net ry. oper. income	126,794	141,761	113,248	*695
From Jan. 1—				
Gross from railway	2,644,944	3,014,726	3,437,269	3,279,401
Net from railway	1,092,288	1,443,516	1,832,308	1,791,256
Net ry. oper. income	433,051	538,479	747,426	697,667

*Deficit—V. 164, p. 282.

Monsanto Chemical Co.—Conversion Rights, Etc.—

At a special meeting of the holders of the common stock held July 23, the certificate of incorporation of the company was amended to increase and change the authorized common stock from 2,000,000 shares of $10 par value each to 6,000,000 shares of $5 par value each and when said amendment became effective to authorize the issuance of three of such new $5 par value shares of common stock in exchange for each share of $10 par value common stock then outstanding. Such amendment was approved at the stockholders' meeting on July 23, 1946, and became effective July 24, 1946. Holders of the outstanding $10 par value common stock may surrender their certificates for such shares to the Guaranty Trust Co. of New York, 140 Broadway, New York 15, N. Y., and receive in exchange therefor certificates for three times as many shares of the new $5 par value common stock.

The former conversion price was $150 per share of common stock, which means that three shares of cumulative preference stock, series A, were convertible into two shares of $10 par value common stock. On and after July 24, 1946, when said amendment to the certificate of incorporation became effective, the conversion price was reduced to $50 per share of common stock, which means that each share of cumulative preference stock, series A, is now convertible into two shares of the new $5 par value common stock.

Leases More Space—

See Tishman Realty & Improvement Co. below.—V. 164, p. 559.

Mountain States Telephone & Telegraph Co.—Earns.—

Period End. June 30—	1946—Month	1945	1946—6 Mos.	1945
Operating revenues	$4,533,270	$4,076,694	$26,273,860	$23,366,334
Uncollectible oper. rev.	10,999	5,403	58,644	38,878
Operating revenues	$4,522,271	$4,071,291	$26,215,216	$23,327,456
Operating expenses	3,576,886	2,744,937	19,832,284	15,388,665
Operating taxes	485,506	900,692	2,728,810	5,316,687
Net oper. income	$459,879	$425,662	$3,654,122	$2,622,104
Net income	316,139	296,413	2,346,296	1,839,141

—V. 164, p. 282.

Murray Corp. of America—Earnings—

EARNINGS FOR NINE MONTHS ENDED MAY 31, 1946

Net sales	$17,741,173
Miscellaneous income	40,282
*Portion of reserve for deferred costs of war production credited to income	71,563
Total	$17,853,018
Cost of products sold	20,274,363
Administrative and general expenses	1,652,658
Interest expense	121,062
Miscellaneous deductions	20,808
Loss before credit for recoverable portion of prior years' Federal taxes on income	$4,215,873
Recoverable portion of prior years' Federal taxes on income arising from carry back of net operating loss and unused excess profits credit	3,451,000
Net loss	$764,873

*Equal to reconversion costs of approximately $362,000 included in costs and expenses for this period, less recoverable portion of prior years' Federal taxes on income attributable thereto.

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NOTE—Provision for depreciation of property, plant and equipment amounted to $448,634 for the nine months ended May 31, 1946, including $9,890 for amortization of emergency facilities.—V. 163, p. 2295.

(G. C.) Murphy Co.—July Sales Increased 13.84%—

Period End. July 31—	1946—Month	1945	1946—7 Mos.	1945
Sales	$8,299,254	$7,290,436	$56,679,672	$51,265,463

The company in July, 1946, had 209 stores in operation, as against 208 in the same month last year.—V. 164, p. 283.

Mutual Investment Fund, Inc.—Earnings—

6 Mos. Ended June 30—	1946	1945	1944	1943
Income—dividends	$15,925	$17,590	$16,221	$20,339
Expenses	6,694	6,153	5,965	7,458
Taxes	834	639	363	------
*Net income	$8,396	$10,798	$9,893	$12,881

*Exclusive of profit or loss from sale of securities.

NOTE—At June 30, 1946 there was a net unrealized appreciation in amount of $392,630 based on market quotations at that date.

BALANCE SHEET JUNE 30, 1946

ASSETS—Securities owned and held by custodian (market value $999,100) cost, $606,470; cash in hands of custodian, $50,657; accrued dividends receivable, $2,000; deferred charges, $154; total, $659,282.

LIABILITIES—Accrued expenses, $1,329; accrued distribution, $5,834; redemptions payable, $897; reserve for Federal income tax, $224; capital stock, ($1 par), $58,340; paid-in surplus, $815,337; security profit and loss account (loss), $225,984; undistributed income, $3,304; total, $659,282.—V. 163, p. 656.

Nassau & Suffolk Lighting Co.—Earnings—

Period End. June 30—	1946—6 Mos.	1945	1946—12 Mos.	1945
Operating revenues	$1,645,711	$1,521,039	$3,086,440	$2,842,329
Operating expenses	1,136,690	1,011,106	2,134,903	1,933,625
Maintenance	66,003	57,156	143,429	118,626
Depreciation	87,482	88,176	175,321	176,276
*Taxes	184,276	119,792	301,398	205,122
Operating income	$171,258	$244,809	$331,389	$408,680
Other income (net)	950	1,126	2,020	2,330
Gross income	$172,208	$245,935	$333,409	$411,010
Income deductions	80,696	98,624	162,926	275,327
Net income	$91,512	$147,311	$170,483	$135,683

*Including provision for income taxes in 1946. Due to taxable losses carried forward, no Federal income taxes have been accrued for the year 1945.—V. 163, p. 2730.

National Dairy Products Corp.—Increases Dividend—

The directors on Aug. 8 declared a dividend of 40 cents per common share payable Sept. 10 on holders of record Aug. 20. This is five cents more per share than the last quarterly payment.—V. 164, p. 283.

National Power & Light Co.—Distribution Aug. 23—Raymond H. Smith, President, on July 24, in a letter to the stockholders of this company, said in part:

The company presently holds, as its major assets, all of the common stock of Birmingham Electric Co., consisting of 545,610 shares, all of the common stock of Carolina Power & Light Co., consisting of 909,350 shares, and 716,159 shares (approximately 28%) of common stock of Pennsylvania Power & Light Co. As a further step in its liquidation program in compliance with the dissolution order of the Securities and Exchange Commission, National has completed arrangements for the pro rata distribution of all of the above mentioned securties (except 34,146 shares common stock of Pennsylvania Power & Light Co. purchased by National in accordance with its obligation under the plan for rearrangement of the capital structure of Pennsylvania Power & Light Co., for the disposition of which there is an application pending before the Securities and Exchange Commission) to common stockholders of National on the basis of 1/10th of a share of common stock of Birmingham Electric Co., 1/6th of a share of common stock of Carolina Power & Light Co., and 1/8th of a share of common stock of Pennsylvania Power & Light Co., for each share of common stock of National Power & Light Co.

The proposal of National Power & Light Co. to make distribution on the foregoing basis has been approved by the Securities and Exchange Commission in its order issued under date of July 19, 1946. In accordance with action of the board of directors of National, such distribution will be made on Aug. 23, 1946, to common stockholders of National of record at the close of business on Aug. 8, 1946.

To facilitate the distribution, National Power & Light Co. has selected Bankers Trust Co., 16 Wall St., New York 15, N. Y., to serve as Distribution Agent and Depositary. On Aug. 23, 1946 Bankers Trust Co., will forward by registered mail to common stockholders of National of record at the close of business on Aug. 8, 1946, the securities which each common stockholder of National is entitled to receive upon the distribution described above. No fractional shares of the common stocks to be distributed will be issued but, in lieu thereof, fractional receipt certificates in bearer form for fractional parts of shares will be issued, exchangeable, in accordance with their terms, for full shares when appropriately combined. Common stockholders of National upon receiving fractional receipt certificates may dispose of them or purchase additional certificates to make up full shares of stock through their bank or broker. National has further made a special arrangement with Bankers Trust Co. whereby, upon the request of any common stockholder of National, it will act as the agent of such stockholder to purchase or sell fractional receipt certificates at the current market price. Common stockholders of National desiring to avail themselves of this arrangement should send their fractional receipt certificates to Bankers Trust Co. For this service Bankers Trust Co. will make a charge of 50 cents for each transaction and will continue to make available its services in this capacity as such agent for a period of three months after distribution of the stocks.

Pennsylvania Power & Light Co., is the only one of the companies, whose stock is to be distributed, which has common stock presently outstanding with the public. Since Jan. 1, 1946, that company has paid quarterly dividends of 20 cents per share on its common stock. National Power & Light Co., for the benefit of its common stockholders, has requested information from each of the companies whose stocks are to be distributed with respect to the dividend policy that they expect to follow after the distribution.

After this distribution of the common stock of Birminghahm Electric Co., Carolina Power & Light Co., and Pennsylvania Power & Light Co., National Power & Light Co. will hold as its remaining investment assets the capital stocks of Lehigh Valley Transit Co., and Memphis Generating Co., which in turn owns all of the common stock of the Memphis Street Ry. Co. Plans for the rearrangement and readjustment of the capital structures of the latter two companies have been proposed by National and are presently pending before the Securities and Exchange Commission. A similar plan for Lehigh Valley Transit Co., is in the process of formulation for filing with the commission.

Chas. E. Oakes, President of Pennsylvania Power & Light Co., in a letter to the National Power & Light Co., on July 17 said:

The policy of the board of directors of Pennsylvania Power & Light Co. will be to continue dividend payments on the common stock in amounts consistent with the net earnings and cash position of the company and within the charter dividend restrictions. Cash common dividends up to 75% of net earnings may be paid under charter dividend restrictions, so long as the ratio of common stock and surplus to total capitalization meets the ratios set out in the dividend restrictions which ratios are currently being exceeded. The directors are giving consideration to increasing the common dividend, the present dividend of 20 cents per share which has been paid for the last two quarters having been determined in February, 1946, in the light of then existing conditions.

L. V. Sutton, President of Carolina Power & Light Co., on July 17, in its letter to National Power & Light Co., stated:

The company proposes to pay dividends on its common stock quarterly, as heretofore. The amounts of such dividends will, of course, depend on the company's earnings, its cash requirements for additional power supply and for system development, its cash position, its charter restrictions on the payment of dividends, and other pertinent factors existing at any dividend declaration date.

For the past three years our company has been paying a common stock dividend of approximately $150,000 per quarter, which payments are equivalent to about 66c per share per year. These payments were made under a dividend restriction imposed by the Securities and Exchange Commission. This restriction is now being lifted and the company has adopted charter dividend restrictions which are more liberal. Accordingly, if present earnings and existing business conditions continue, it is believed that the company will be in a position to materially increase the amount of dividends on its common stock.

Wm. M. Rogers, President of Birmingham Electric Co., July 18, in a letter to National Power & Light Co., said:

Upon receipt of your inquiry the matter was discussed at a regular meeting of the board of directors of the company. The members of the board expressed difficulty in stating any fixed policy in advance of the approximate time of actual declaration, as dividend declarations are of course subject at the dividend declaration date to the then current earnings stated of the property, the then current and prospective cash and capital requirements and general economic conditions then prevailing. While the company has paid only one dividend on its common stock since 1932, and that on May 8, 1944, in connection with the rearrangement of the company's capital structure under order of the Securities and Exchange Commission, it was recognized by the members of the board that the current earnings position of the company makes it highly desirable to put the common stock on a regular dividend basis as soon as feasible.

Also, while our company is subject with respect to payment of dividends on its common stock to the regulatory jurisdiction of the Alabama Public Service Commission, the management is of the opinion that the current position of the company meets all applicable regulatory requirements so as to permit, subject to unforeseen contingencies, the declaration, at a reasonably early date, which it is believed may be before the end of the year, of an initial dividend on the common stock in an amount fairly proportionate to current earnings.

Stocks to Be Listed on Big Board—Mr. Smith in a notice to the National Stockholders, on Aug. 6, said:

"In connection with the distribution by this company to its stockholders of common stocks of Birmingham Electric Co., Carolina Power & Light Co., and Pennsylvania Power & Light Co., as set forth in National's letter to its stockholders dated July 24, 1946, National has requested Birmingham Electric Co. and Carolina Power & Light Co. to make application to the New York Stock Exchange to have the common stocks of such companies listed on that Exchange. National has been advised by both companies that they will make such application not later than Nov. 1, 1946. The common stock of Pennsylvania Power & Light Co., is presently listed on the New York and the Philadelphia Stock Exchanges.

Stock Distribution Ruling—

The New York Stock Exchange on Aug. 1 announced that notice has been received from the above company that a distribution will be made on Aug. 23, 1946, of 1/10th of a share of common stock (no par) of Birmingham Electric Co., ⅙ of a share of common (no par) of Carolina Power & Light Co., and ⅛ of a share of common stock (no par) of Pennsylvania Power & Light Co., to holders of each share of common stock of National Power & Light Co. of record Aug. 8, 1946 (fractional receipt certificates to be issued for fractional shares).

The Exchange directs that National Power & Light Co. common stock be not quoted "ex" said distribution until further notice.—V. 164, p. 559.

Neisner Brothers, Inc.—July Sales Up 13.46%—

Period End. July 31—	1946—Month	1945	1946—7 Mos.	1945
Net sales	$3,364,972	$2,965,574	$23,000,682	$20,313,312

—V. 164, p. 729.

Nevada Ventures Corp., New York—Files With SEC—

The company on Aug. 1 filed a letter of notification with the SEC for 666,000 shares of common stock. Offering price, 15 cents a share. Proceeds are for working capital. Not underwritten.

Neville Island Glass Co., Inc.—Stock Offered—Amott, Baker & Co., Buckley Brothers and Herrick, Waddell & Co., Inc., on Aug. 6 offered 60,000 shares of class A stock (par $1) and 60,000 shares of common stock (par 10¢) in units of one share of each at $10.10 per unit. The securities are offered as a speculation.

The shares of class A stock are convertible at the option of the holder into shares of common stock at the rate of two shares of common stock for each share of class A stock. Said shares of class A stock are also redeemable at the option of the company in whole or in part at any dividend date upon not less than 30 days' notice at $11 per share plus accrued dividends. The annual dividend rate is 60 cents a share. Dividends on these shares are fully cumulative from Jan. 1, 1948, and are payable quarterly in Jan., April, July and Oct. of each year. Dividends prior to Jan. 1, 1948, are cumulative only to the extent earned.

BUSINESS—Company was incorporated in February, 1946, in Pennsylvania. Company has not yet commenced operations. Company intends to engage in manufacturing and selling of a general line of glass containers including prescription ware, pharmaceutical and proprietary ware, wide and narrow mouth food jars, as well as containers for bevarges, chemicals, inks, pastes, mucilages, toilet preparations and household use. All of these containers will be made of flint or amber glass and will be manufactured by what is known as the automatic machine process. Its factory is expected to produce about 100 tons of glass a day or approximately 300,000 bottles a day. This estimate is based on the experience of other glass manufacturers using the type of equipment which the company intends to use. It is expected that the glassware will be packaged and shipped chiefly in corrugated paper boxes.

The company intends to direct its sales efforts to the food, pharmaceutical and beverage trade. Company intends to manufacture its products on a specific order basis, but may, if conditions warrant, manufacture to a minor extent for inventory purposes. Company intends to sell its products direct to the users and consumers of large quantities of bottles and outside of its sales force does not expect to have any distributors.

The company will not own or control its supply of material used in manufacturing the glass containers but will purchase its supply of sand, soda ash, lime, feldspar and other materials on the open market or under term contracts. Corrugated paper boxes and any other packing material necessary will also be purchased on the open market or under term contracts.

Ground for the construction of the factory was broken on June 3, 1946. The concrete piling for the foundations of the structure has been completed and so has the railroad siding. It is contemplated that the factory will be ready for operation in December 1946. On April 8, 1946, the company obtained permission from the Civilian Production Administration for authority to construct the plant.

SALE OF BONDS—The funds to be used for the construction of the plant will be derived in part from the sale of the securities now offered. Company has also entered into a contract with Pittsburgh Coke & Chemical Co. under which the latter has agreed to purchase from the company, $500,000 first mortgage bonds 4½% series A and $200,000 first mortgage bonds, 4½% series B at par and interest. Pittsburgh Coke & Chemical Co. has represented in such contract that it is purchasing the bonds for its own account for investment and with no present intention of distributing them. Both the series A and B bonds will be issued under a first mortgage and deed of trust dated April 1, 1946 by the company to the Colonial Trust Co., Pittsburgh, as trustee. Under the terms of the mortgage the proceeds of the sale of the bonds, viz., $700,000, and $437,460 of the proceeds of the sale of securities now offered or a total of $1,137,460 will be deposited with the trustee. The difference between the estimated cost of the land and plant of $1,163,540 and the amount of $1,137,460 to be deposited with the trustee, or $26,080, represents the cost of the land which has already been paid. The funds will be disbursed by the trustee during the course of the construction of the plant.

Both series of bonds will mature on April 1, 1956, and bear interest at the rate of 4½% per annum payable on April 1 and Oct. 1 of each year. The series A bonds will provide for sinking fund payments of $15,000 quarter-annually, commencing with April 1, 1948. Sinking fund will be applied to the purchase and/or redemption of series A bonds. The series B bonds will be convertible at the option of the holders into 120,000 shares of common stock or at a rate of 600 shares of such common stock for each $1,000 principal amount of series B bonds. Both series of bonds will be subject to redemption prior to maturity at the option of the company at prices ranging downward from 103% if redeemed on or before April 1, 1948 to par if called for redemption after April 1, 1953 and prior to maturity. The series B bonds will be subject to redemption only if prior thereto or concurrently therewith all series A bonds shall have been redeemed or otherwise retired. The mortgage provides for the issuance fo bonds up to an aggregate principal amount of $1,200,000.

PROPERTY—Company has entered into a contract under which it has purchased from Pittsburgh Coke & Chemical Co., for $26,080 or at the rate of 5,000 per acre, approximately 5.216 acres of land on Neville Island, about 6 miles from Pittsburgh, Pa.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized.	Outstanding
Class A stock ($1 par)	70,000 shs.	70,000 shs.
Common stock (10c par)	*600,000 shs.	340,000 shs.
1st mtge. bonds, 4½% series A, (due April 1, 1956, non-convertbile)	$1,000,000	$500,000
1st mtge. bonds, 4½ series B (due April 1, 1956, convertible)	200,000	200,000

*140,000 shares are rserved for conversion of the 70,00 shares of class A stock or at rate of 2 shares of common stock for each share of class A stock and 120,000 shares are reserved for conversion of the $200,000 series B bonds or at the rate of 600 shares of common stock for each $1,000 bond.

PURPOSE—The net proceeds of the sale of the 60,000 shares of class A stock and 60,000 shares fo common stock together with $700,000 expected to be realized on the sale of its series A and B bonds are to be used for the construction of the plant and equipment which are estimated to cost about $1,137,460. The balance, if any, will be used for working capital.

UNDERWRITERS—The underwriters severally agree to purchase from the company $8.50 per share in respect of the class A stock and at 10c per share in respect for the common stock the following number of shares of class A stock and common stock:

	Class A	Common
Ammott, Baker & Co.	20,000 shs.	20,000 shs.
Buckley Bros.	20,000 shs.	20,000 shs.
Herrick, Waddell & Co., Inc.	20,000 shs.	20,000 shs.

—V. 163, p. 3141.

New England Gas & Electric Association—Asks Bids for New Bonds and Common Stock—

Entering the final stage in its extended negotiations for recapitalization and final elimination of all Associated Gas & Electric interests in the organization the association has invited competitive bids for $22,500,000 20-year collateral trust bonds and a total of up to 1,568,980 new common shares. Bidders for the debentures are to specify the coupon rate. The bids will be opened after 11:30 a.m., Eastern Daylight Saving Time on Aug. 13, 1946.

Upon acceptance of bids for the new securities, the plan for recapitalization of the association and settlement of Associated Gas & Electric claims which was approved by the SEC on June 24, 1946, and by the U. S. District Court for the District of Massachusetts on July 18, 1946, will become effective.

Upon completion of the measures provided in the plan, consolidated senior capital outstanding will consist of $9,580,000 of subsidiary funded debt and the $22,500,000 of the association's new collateral trust bonds. All present preferred shares will be eliminated and equity capital will consist solely of 2,300,000 shares of new common.

For the 12 months ended June 30, 1946, the Association reports consolidated operating revenues of $20,529,449, compared with $19,681,889 for the preceding 12 months. Net income after all charges except provision for Federal income taxes, based on present capitalization, was $2,322,599 compared with $1,903,001 in the corresponding previous period. After provisions for Federal taxes on income, the balance to surplus was $1,145,709 compared with $1,062,259 for the 12 months ended June 30, 1945.

Based on *pro forma* earnings figures giving effect to the recapitalization plan, these figures would give indicated earnings of 84 cents a share on the new common before sinking fund requirements on the collateral trust bonds, and 74 cents a share after such requirements. The registration statement notes that it is contemplated that an initial quarterly dividend of 15 cents a share will be paid on or about Dec 23, 1946.

Output Increased—

For the week ended Aug. 2, this Association reports electric output of 14,251,155 KWH. This is an increase of 1,544,582 kwh., or 12.16% above production of 12,706,573 kwh. for the corresponding week a year ago.

Gas output for the Aug. 2 week is reported at 112,724,000 cu. ft., an increase of 10,903,000 cu. ft., or 10.71% above production of 101,821,000 cu. ft. in the corresponding week a year ago.

For the month ended July 31, 1946, the Association reports electric output of 57,302,042 kwh. This is an increase of 4,991,919 kwh., or 9.54% above production of 52,310,123 kwh. for the corresponding month a year ago.

Gas output for July, 1946 was reported at 461,510,000 cu. ft., an increase of 28,708,000 cu. ft., or 6.63% above production of 432,802,000 cu. ft. the corresponding month a year ago.—V. 164, p. 729.

New England Power Association—Weekly Output—

The Association reports number of kilowatt hours available for the week ended Aug. 3, 1946 as 64,240,079, compared with 62,054,155 for the week ended Aug. 4, 1945, an increase of 3.52%.

The comparable figure for the week ended July 27, 1946 was 63,344,085, an increase of 2.19% over the corresponding week last year.—V. 164, p. 729.

New Silver Bell Mining Co., Inc., Almira, Wash.—Files With SEC—

The company on July 30 filed a letter of notification with the SEC for 350,000 shares of common treasury stock, sales to be made by board of directors. Offering price, 5 cents a share. Proceeds to be used to employ mining engineer and geologist to make preliminary survey and outline development program. Not underwritten.

New York Steam Corp.—Quarterly Report—

Period End. June 30—	1946—3 Mos.	1945	1946—12 Mos.	1945
Sales of steam	$2,571,665	$2,405,433	$14,719,531	$15,421,980
Other oper. revs.	6,876	6,431	55,811	59,127
Total oper. revs.	$2,578,541	$2,411,864	$14,775,342	$15,481,107
Operating expenses	1,636,257	1,540,087	9,451,805	9,699,605
Maintenance	387,116	428,670	1,539,491	1,410,519
Depreciation	170,000	170,000	1,000,000	1,000,000
Taxes	411,697	449,108	1,591,270	2,045,602
Operating profit	*$26,529	*$176,001	$1,192,776	$1,325,381
Non-oper. income	3,803	10,326	36,809	9,246
Total profit	*$22,726	*$165,675	$1,229,585	$1,334,627
Int. on long-term debt	244,842	244,842	979,370	979,370
Int. on advances from associated cos.	21,767	22,863	96,493	105,752
§Other interest, etc.	11,880	13,245	45,327	48,386
Net loss	$301,215	$446,625	‡$108,395	‡$201,119
†Misc. res. of net inc.	50,000	------	250,000	200,000
Balance deficit	$351,215	$446,625	$141,605	‡$1,119

*Deficit. †Appropriated net income for acquisition of bonds or of new property. ‡Income. §Including amortization of debt discount and expense and miscellaneous deductions.—V. 163, p. 2996.

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New York Power & Light Corp.—Earnings—

Period End. June 30—	1946—6 Mos.—	1945	1946—12 Mos.—	1945
Operating revenues	$16,071,940	$16,460,599	$32,602,811	$32,646,398
Oper., maint. & deprec.	8,513,283	8,279,470	17,578,953	17,661,767
Fed. inc. taxes	1,593,000	702,000	2,534,000	1,157,000
Fed. excess profits tax.	------	49,000	1,636,000	1,296,000
Other taxes	1,969,685	1,916,485	3,854,298	3,737,895
Operating income	$3,995,972	$5,513,644	$6,999,560	$8,793,736
Other income	*Dr*7,522	*Dr*9,834	*Dr*15,217	*Dr*18,483
Gross income	$3,988,450	$5,503,810	$6,984,343	$8,775,253
Income deductions	730,380	3,645,367	1,526,348	5,565,331
Net income	$3,258,070	$1,858,443	$5,457,995	$3,209,922

—V. 163, p. 2860.

New York Telephone Co.—Earnings—

Period End. June 30—	1946—Month—	1945	1946—6 Mos.—	1945
	$	$	$	$
Operating revenues	27,738,680	24,643,025	5,359,676	146,150,923
Uncollectible oper. rev.	41,959	20,332	289,230	163,751
Operating revenues	27,696,721	24,622,693	163,194,566	145,987,172
Operating expenses	19,540,412	15,094,807	111,456,523	89,334,933
Operating taxes	4,411,740	6,713,928	28,447,345	40,327,912
Net oper. income	3,744,569	2,813,958	23,290,698	16,324,327
Net income	3,081,302	2,595,527	21,160,394	14,219,310

—V. 164, p. 283.

Newburgh Steel Co., Inc., Detroit — Registers With SEC—

The company on Aug. 2 filed a registration statement with the SEC for 30,000 shares of 6% cumulative convertible preferred stock (par $10), and 30,000 common shares ($1 par). Underwriters are O'Connell & Janareli, New York. Shares are issued and outstanding and are being sold by Maurice Cohen and Samuel Friedman, President and Secretary-Treasurer, respectively, each selling 15,000 shares of preferred and 15,000 shares of common. Price, $10 a share for the preferred and $6 a share for the common. $204,047 of the proceeds shall be paid to the company to discharge their indebtedness to it.

Newmarket Mfg. Co.—Stock Offered—An underwriting group headed by Lee Higginson Corp. on Aug. 8 offered 85,000 shares of $2.50 par value common stock at $15.75 a share. Proceeds will be used to retire a first mortgage note of $1,063,031. The issue was oversubscribed.

Reclassifies Stock—

In connection with this offering, the stockholders authorized a reduction from $100 par value to the present $2.50 through the issue of 39 additional shares for each share held. Thus the outstanding stock was increased to 140,000 shares and the new offering will increase the total to 225,000 shares.—V. 164, p. 283.

Niagara Falls Power Co. (& Subs.)—Earnings—

Period End. June 30—	1946—6 Mos.—	1945	1946—12 Mos.—	1945
Operating revenues	$8,528,124	$8,631,762	$17,294,138	$17,556,399
Oper., maint. & deprec.	4,520,392	4,656,961	9,331,183	8,786,191
Federal income taxes	8,700	413,100	322,600	1,045,100
Canadian income taxes	318,021	302,946	634,442	623,980
N. Y. State water chge.	950,000	600,000	1,562,010	1,216,650
Other taxes	1,075,195	1,102,758	2,154,171	2,188,521
Emergency diversion res. appropriation	*Cr*30,681	*Cr*114,915	*Cr*81,383	338,780
Operating income	$1,686,497	$1,670,912	$3,371,115	$3,357,177
Other income	96,370	61,064	186,453	121,206
Gross income	$1,782,867	$1,731,976	$3,557,568	$3,478,383
Income deductions	711,445	407,537	1,130,899	881,593
Net income	$1,071,422	$1,324,439	$2,426,669	$2,596,790

—V. 163, p. 2860.

Noma Electric Corp.—To Vote on Consolidation—

The stockholders of this corporation and of the Pollak Manufacturing Co., Inc., will vote Aug. 28 on approving the consolidation of the two companies. The merger agreement provides for the issuance of two-thirds of a share of Noma stock for each share of Pollak common stock, which will involve the issuance of 80,000 shares of Noma stock, bringing the total outstanding to 599,154 shares.

Leo L. Pollak, President of the Pollak company, and Carl Schlesinger and Peter Calabro, Vice-Presidents of that company, will become Vice-Presidents of the Noma Electric Corp., and Messrs. Pollak and Schlesinger will become directors of the same company.

Substantial expenditures previously contemplated for enlargement of productive capacity at several Noma plants will be made unnecessary by the consolidation, Henri Sadacca, President, said. Pollak Manufacturing operates six plants at Arlington, Kearny, East Newark and Newark, all in New Jersey, completely equipped to manufacture electrical goods, large and small, metal products, screw machine parts and tools and dies. In this connection, Mr. Sadacca stated:

"The facilities and personnel of Pollak are particularly suitable for the manufacture of products of Noma and its subsidiaries. Noma has been contemplating expansion of manufacturing facilities of the Estate Stove Co. and Refrigeration Corp. of America in order to fill the demand for the products of such companies which are substantially in excess of their present productive capacities. Current shortages of building material and the difficulty of obtaining required equipment has caused delay in acquiring such facilities. The addition of the Pollak plants would substantially solve this problem.

"It is intended to transfer manufacture of the Estate 'Heatrola' space heater to the Pollak plants, thereby making available the entire Hamilton, Ohio, plan of the Estate Stove Co. for the manufacture of its well-known line of electrical and gas ranges.

"Similarly, by use of the Pollak plants, production facilities would be available to fill the demand for products of the Refrigeration Corp. of America, such as refrigerated candy cabinets, bacteriological cabinets and air-conditioning units. Noma would also transfer to Pollak plants the manufacture of its convection heaters which will continue to be sold through its air-conditioner sales division.

"The proposed 'Dinner Belle' line of better grade aluminum household kitchen wares, about to be produced by Pollak, can readily be distributed with the durable household goods of Noma and its subsidiaries."

Mr. Sadacca pointed out that one of Noma's major current problems is the fabrication of tools and dies. "This is an item which runs into hundreds of thousands of dollars," he said. "Pollak offers to Noma complete tool and die facilities and an engineering organization which has developed an intimate knowledge of the manufacture of dies and tools. Pollak can save the Noma organization and its subsidiaries thousands of dollars annually and at the same time deliver such tools and dies much more quickly than outside sources."

As of Dec. 31, 1945, Pollak had total assets of $3,394,000, including $2,902,000 current assets. Its current liabilities were $978,000, leaving it with a net working capital of $1,924,000.

Mr. Sadacca stated that with consummation of the merger, the Pollak facilities will be continued in an integrated unit as the Pollak Manufacturing Division of Noma Electric Corp. or of one of its subsidiaries. At the present time, Pollak is manufacturing, under contract, cabinets and parts for cigarette vending machines and ice cream cabinets, institutional laundry machines, manifolds for aircraft and a children's tricycle under a Walt Disney license. It is manufacturing an electronic gage and a sorter which is marketed under the name of "Limitron" through an exclusive distributor.

Since the start of 1946, Noma Electric Corp. or its subsidiaries have made the following major acquisitions: The Estate Stove Co., Refrigeration Corp. of America, Fleischaker & Baum, Inc., and Effanbee, Inc.—V. 164, p. 560.

Norfolk Southern Ry.—New Refunding Plan—

According to a plan filed with the ICC, company proposes to issue $3,200,000 new first mortgage bonds, series B, and use proceeds together with company funds to redeem $3,393,300 1st series A 4½s due 1998 at 103. New bonds would carry an interest rate of 3% and be sold at par to five insurance companies, Connecticut Mutual Life Insurance Co., New England Mutual Life Insurance Co., Massachusetts Mtual Life Insurance Co., Mutual Benefit Life Insurance Co. and Guardian Life Insurance Co. of America.

The proposed sale was arranged through Hemphill, Noyes & Co., New York.

The application states that the redemption plan provides for setting aside $140,000 a year for interest and amortization of new bonds which would result in complete payment by 1986 of the entire first mortgage indebtedness. Company estimates that net cash savings over the period would be $630,828.—V. 163, p. 730.

North Texas Co. (& Subs.)—Earnings—

Period Ended May 31—	1946—Month—	*1945	1946—12 Mos.—	*1945
Operating revenues	$305,755	$315,758	$3,601,867	$3,643,073
Oper. rev. deductions	219,749	251,016	2,747,487	2,767,978
Fed. normal and surtax	25,800	12,500	212,900	163,000
Fed. exc. profits tax	------	23,100	123,400	300,900
Savings from filing of consol. tax returns	------	*Cr*10,100	*Cr*51,600	*Cr*132,300
Depreciation	18,100	17,515	222,420	208,565
Operating income	$42,105	$21,726	$347,259	$334,929
Other income—net	597	496	7,709	5,775
Gross income	$42,703	$22,222	$354,968	$340,704
Int. on equip notes, etc.	126	274	3,150	4,702
Net income	$42,576	$21,947	$351,818	$336,001

—V. 163, p. 2731.

Northern States Power Co. (Del.)—Weekly Output—

Electric output of this company for the week ended Aug. 3, 1946, totaled 48,447,000 kwh. as compared with 45,372,000 kwh. for the corresponding week last year, an increase of 6.8%.—V. 164, p. 730.

Northern States Power Co. (Minn.)—Preferred Stock Offered—An issue of 275,000 shares of cumulative preferred, $3.60 series (no par) was offered Aug. 2 at $102.75 a share and dividend by a group headed by Dillon, Read & Co. Inc. Holders of the company's presently outstanding $5 cumulative prefererd are being afforded the right to exchange their holdings for the new stock on a share for share basis plus a cash adjustment.

The issue was awarded July 31 on a bid of $102.75 less compensation of $2.27 a share in connection with the exchange of the new for the old $5 preferred. Smith Barney & Co. and associates bid 102.75 for a 3.70% dividend less compensation of $1.65 a share.

EXCHANGE OFFER—The company contemplates issuing on or about Aug. 16, a call for the redemption on Sept. 16, at $110 per share, plus dividends to redemption date, of so many of the 275,000 shares of cumulative preferred stock, $5 series (no par) now issued and outstanding, as have not been exchanged pursuant to the right described to exchange such stock for cumulative preferred stock, $3.60 series.

Company is granting to the holders of old preferred stock the right to exchange their shares of old preferred stock for shares of cumulative preferred stock, $3.60 series on a share for share basis, and of receiving a cash adjustment of $7.85 per share for each share, so exchanged. Such cash adjustment to be paid to stockholders making the exchange will consist of (a) $7.25 per share, representing the difference (exclusive of accrued dividends) between the price of $102.75 per share (before deducting underwriters commissions and expenses) to be paid to the company for shares of new preferred stock not required to effect such exchanges, which are to be sold to the underwriters for cash, and the redemption price of $110 per share (exclusive of accrued dividends) of the old preferred stock; and (b) a dividend adjustment of 60c per share. The dividend adjustment will be the difference between the dividend which would accrue on each share of old preferred stock from July 1, 1946 to Sept. 16, 1946, the date on which it is expected that all shares of the old preferred stock not surrendered for exchange will be redeemed, and the dividend on each share of new preferred stock from July 1, 1946 to Aug. 16, 1946, the date on which it is contemplated that certificates for the new preferred stock will be available for delivery and notice of redemption of the old preferred stock will be given. The right will expire at 2:00 P. M., Chicago Time, Aug. 12, 1946 and may be exercised by holders of old preferred stock only by forwarding or delivering their certificates for old preferred stock to either of the following exchange agents, accompanied by a prescribed form for exercising such right, so that they are received before the time of the expiration of the right: Chase National Bank of New York, and First National Bank of Chicago.

The company will sell to underwriters such of the 275,000 shares of new preferred stock as are not taken by the holders of the old preferred stock. To the extent that the proceeds from the sale of the new preferred stock are insufficient to provide the amount of cash necessary for the redemption of the old preferred stock the company's general funds will be employed.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mtge. bonds, series due Feb. 1, 1974, 2¾%	*	$5,000,000
First mtge Bonds, series due Oct. 1, 1975, 2¾%	*	75,000,000
Serial notes, 2¼%, due semi-annually to Feb. 28, 1949	†$4,000,000	‡2,800,000
¶Preferred stock, (no par) cumulative pfd. stock, $3.60 series		275,000 shs.
Common stock (no par)	4,000,000 shs.	4,000,000 shs.

*Amount authorized under indenture is unlimited in expressed amount. †Amount originally issued, of which $1,200,000 had been paid at Dec. 31, 1945. ‡Includes $400,000 due Feb. 28, 1946 (which was paid on that date) and $400,000 due Aug. 28, 1946. ¶Issuable in series and of which 275,000 shares designated "cumulative preferred stock, $5 series," and 275,000 shares are proposed to be issued and designated "cumulative preferred stock, $3.60 series."

HISTORY & BUSINESS—Company was organized June 16, 1909 in Minnesota as Washington County Light and Power Co. In December, 1909, name was changed to Consumers Power Co. and in February, 1916, to Northern States Power Co. In August, 1941, Minneapolis General Electric Co., St. Croix Falls Minnesota Improvement Co. and Minnesota Brush Electric Co. were merged into the company.

The company and its public utility subsidiary companies are engaged engaged in the public utility business. The principal subsidiary of the company is Northern States Power Co. (Wis.) Company acquired all of the common stock, representing 96.99% of the outstanding voting stock, of the Wisconsin Company in 1938 from the company's parent, Northern States Power Co. (Del.). The company's other direct subsidiaries, all of which are wholly-owned, are as follows: Interstate Light & Power Co. (Del.), Interstate Light & Power Co. (Wis.), St. Croix Falls Wisconsin Improvement Co., St. Croix Power Co., St. Anthony Falls Water Power Co., Minneapolis Mill Co., Mississippi & Rum River Boom Co., United Power & Land Co., Chippewa River Power & Fibre Co., and Chippewa Valley Construction Co.

The company and its public utility subsidiary companies are engaged chiefly in the production, transmission and distribution of electric energy. They furnish retail electric service in 485 communities in Minnesota, Wisconsin, North Dakota, South Dakota and Illinois and electric energy at wholesale for resale in 127 additional communities in such states, having an aggregate population of approximately 1,491,000. The companies also furnish electric service to many rural and farm customers throughout the territory served. The major part of the territory is served by an interconnected system extending through west-central Wisconsin and central and southern Minnesota into and including part of southeastern South Dakota. The remaining territory is served by four separate production, transmission and distribution systems located in and around Fargo, Grand Forks and Minot, N. D., and Galena, Ill., respectively, which furnish electric service at retail in 39 communities and electric energy at wholesale for resale in 11 additional communities. The communities served by the latter systems have an aggregate population of approximately 105,700. Company and/or certain of its subsidiaries also furnish (a) manufactured gas at retail in 20 communities in Minnesota, Wisconsin and North Dakota, and natural gas at retail in 3 communities in Minnesota, having an aggregate population of approxmiately 562,000 (of which 20 communities having an aggregate population of approximately 518,000 are also served with electricity by the company or its subsidiaries); (b) steam or hot water heating service in the central business districts of eight communities in Minnesota, Wisconsin and North Dakota; (c) telephone service in Minot, North Dakota, and its immediate vicinity; and (d) water service in Tracy, Minn.

Approximately 87% of the consolidated gross operating revenues of the company and its subsidiary companies for the 12 months ended March 31, 1946 was derived from the sale of electricity, 9% from the sale of gas, and 4% from heating, water and telephone services and miscellaneous revenues.

At March 31, 1946 the company and its subsidiary companies served 593,580 customers of which 459,852 were electric, 126,922 gas, 1,174 heating and 647 water customers and 4,985 telephone subscribers.

UNDERWRITERS—The names of the several underwriters and the respective percentages of the new preferred stock not issued pursuant to the optional right severally to be purchased by each are as follows:

	%		%
Dillon, Read & Co. Inc.	8.78	Johnston, Lemon & Co.	.72
A. C. Allyn and Co., Inc.	4.00	Kebbon, McCormick & Co.	.72
Almstedt Brothers	.38	Laurence M. Marks & Co.	2.82
Baker, Watts & Co.	1.10	McDonald & Company	1.10
Baker, Weeks & Harden	1.82	Morgan Stanley & Co.	8.10
Barret, Fitch & Co., Inc.	.38	Maynard H. Murch & Co.	.92
William Blair & Co.	1.10	Newhard, Cook & Co.	.92
Boettcher and Co.	.38	Park-Shaughnessy & Co.	.38
Courts & Co.	.72	R. W. Pressprich & Co.	2.82
R. S. Dickson & Co. Inc.	.92	Rauscher, Pierce & Co. Inc.	.56
Dominick & Dominick	1.82	Reinholdt & Gardner	.38
Elworthy & Co.	.56	Rotan Mosle and Moreland	.56
Equitable Securities Corp.	4.64	L. F. Rothschild & Co.	4.64
Farwell, Chapman & Co.	.72	Salomon Bros. & Hutzler	8.10
Folger, Nolan Inc.	.72	Chas. W. Scranton & Co.	.56
Glore, Forgan & Co.	8.10	I. M. Simon & Co.	.38
Hallgarten & Co.	5.44	Stern Brothers & Co.	.92
Hallowell, Sulzberger & Co.	.38	Swiss American Corp.	.96
J. J. B. Hilliard & Son	.56	Wertheim & Co.	5.44
Hornblower & Weeks	3.64	White, Weld & Co.	8.10
W. E. Hutton & Co.	1.82	Whiting, Weeks & Stubbs	1.10
Johnson, Lane, Space and Co., Inc.	.38	Harold E. Wood and Co.	.72
		Woodard-Elwood & Co.	.72

—V. 164, p. 560.

Northwest Airlines, Inc.—New Director—

Philip D. Armour of Chicago, Ill., has been elected a director to fill a vacancy on the board, Croil Hunter, President and General Manager, announces. Mr. Armour's election is subject to approval by the Civil Aeronautics Board.

Mr. Armour is director and Chairman of the finance committee of Borg-Warner Corp., Chicago, and also is Chairman of the board of Universal Zonolite Insulation Co., Chicago. He is a director and member of the executive committee of Rathborne, Hair & Ridgeway Co., Chicago, and a director of the First National Bank of Lake Forest, Ill.

Mr. Armour was formerly associated with Armour and Company and was Vice President and Director of that firm when he resigned in 1931.—V. 164, p. 11.

Northwestern Yeast Co.—Liquidation Approved—

The stockholders on July 16 approved a plan of reorganization and liquidation and authorized the transfer of certain assets of the company to Fearn Laboratories, Inc.

Under the plan Northwestern stockholders are to receive as a liquidating dividend four shares of Fearn Laboratories common stock for each share of Northwestern common stock held and in addition are to share in the liquidation proceeds of other assets held by the Northwestern company. It is understood that as a result of conversations beween certain officials of both companies since the July 16 meeting that the distribution of the Fearn Laboratories stock may be delayed 60 days or more pending clarification of the operating experience of Fearn Laboratories.

The plan provides for the issuance of a total of 218,304 shares of $5 par stock of Fearn stock.

The assets to be transferred to Fearn total $1,406,727, of which current assets amount to $1,250,380. The only liabilities were tax reserves totaling $874. The net book value of assets transferred to Fearn equaled $8.02 per share of Fearn stock, or a total of $32.08 for the four shares to be received by the Northwestern stockholders. In addition, Northwestern stockholders have a book equity equal to $16.07 per share of Northwestern stock, giving them a total book value of $48.15 per share.—V. 159, p. 2307.

Oberman & Co.—Stocks Offered—Herrick, Waddell & Co., Inc. and associates on Aug. 7 offered to the public 80,000 shares of 5% cumulative convertible preferred stock at par ($10) and 75,000 shares of common stock (par $1) at $6 per share.

Registrar, Chemical Bank & Trust Co., New York. Transfer Agent, First National Bank of Jersey City, Jersey City, N. J.

HISTORY AND BUSINESS—Company is one of the largest manufacturers of work trousers in the country. It also manufactures work shirts and men's and boys' dress trousers, slacks and riding breeches. The business was established in Jefferson City, Mo., in 1914 as D. M. Oberman Manufacturing Co. The present company was organized as a successor in 1932. Company has seven manufacturing plants which are located as follows: Jefferson City, Mo.; Springfield, Chamois and Tipton, Mo.; Harrison and Fayetteville, Ark., and Picayune, Miss.

The company owns all of the machinery and equipment in these plants with the exception of a few special machines which cannot be purchased but are rented.

In addition to these seven plants now in operation, the company has executed agreements which provide for the construction of factory buildings satisfactory to the company's specifications at the following locations: Arkadelphia and Walnut Ridge, Ark., and Bay Springs, Miss.

The company's products are distributed through two main channels. A substantial portion is sold directly to the large mail order and chain store companies. The remainder is sold to the general retail trade, principally under the company's trademark "Kast Iron."

SUMMARY OF EARNINGS

	Dec. 2, '45 to Mar. 31, '46	Fiscal Years Ended— Dec. 1, '45	Dec. 2, '44	Dec. 4, '43
Net sales	$2,799,020	$6,912,529	$7,759,968	$7,772,293
Cost of goods sold	2,576,336	6,419,301	6,872,775	6,785,178
Sell., adm. & gen. exp.	104,375	287,085	318,650	291,011
Profit from opers.	$118,309	$206,144	$568,543	$696,104
Other income	15,243	68,959	15,245	28,271
Gross income	$133,552	$275,103	$583,787	$724,375
Income charges	44,333	88,970	102,823	117,687
Prov. for income taxes —estimated	43,000	91,550	359,952	445,202
Net income	$46,218	$94,583	$121,012	$161,486
Divs. on pfd. stock	2,835	11,340	11,340	4,781
Balance	$43,383	$83,243	$109,672	$156,705

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING.

	Authorized	Issued
Preferred stock ($10 par)	200,000 shs.	*80,000 shs.
Common stock ($1 par)	375,000 shs.	†255,300 shs.

*5% cumulative convertible preferred stock. †In addition, 100,000 shares are reserved for conversion of 5% cumulative convertible preferred stock.

PURPOSE—The net proceeds will be approximately $1,055,000, and it is intended that they be used as follows:

(1) To retire the present outstanding issue of 1,890 shares of $6

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cumulative preferred stock, $189,000; (2) To retire company's mortgage notes payable, $299,500; (3) To maintain larger bank balances and to carry increased inventory, $566,500.

UNDERWRITERS—The names of the underwriters and the number of shares to be purchased by each are as follows:

	Preferred	Common
Herrick, Waddell & Co., Inc.	31,000	31,900
Straus & Blosser	10,000	3,000
Reinholdt & Gardner	4,000	3,750
Fusz-Schmelze & Co.	3,000	4,000
Cohu & Torrey	3,500	2,800
First Washington Corp.	3,000	3,000
Lester & Co.	3,000	3,000
Maxwell, Marshall & Co.	3,000	3,000
Morgan & Co.	3,000	2,800
State Investment Co.	2,500	2,000
Hartley Rogers & Co.	2,000	2,000
A. M. Kidder & Co.	2,000	1,875
Hall, Tattersall & Co.	2,000	1,875
Stirling, Morris & Bousman	1,500	1,500
Estes, Snyder & Co., Inc.	1,500	1,500
Irving J. Rice & Co.	1,000	2,000
Enyart, Van Camp & Co., Inc.	1,000	2,000
Link, Gorman & Co., Inc.		

—V. 164, p. 12.

Owens-Illinois Glass Co. (& Subs.)—Earnings—

12 Mos. Ended June 30—	1946	1945
	$	$
Net sales and other operating revenues	173,998,321	167,570,562
*Cost of sales and other operating expenses	138,766,880	130,823,833
Selling, general and admin. expenses	13,076,089	12,111,081
Provision for management bonus	642,500	599,041
Interest expense	44,839	16,383
Sundry expenses and losses	54,977	Cr15,779
Gross profit	21,413,034	24,036,001
Other income—Dividends	127,418	109,897
Interest	465,605	314,023
Profit on sale of securities and other income	432,535	261,040
Proceeds from settlement of equity suit	2,872,128	------
Total income	25,310,722	24,720,963
Payments to service retirement trust	1,580,950	1,663,137
Federal normal tax and surtax	5,766,100	4,491,279
Federal excess profits tax	7,568,900	10,326,700
State and foreign income taxes	30,547	25,621
Net profit	10,364,225	8,214,224
Number of shares outstanding	2,661,204	2,661,204
Earnings per share	$3.90	$3.09

*Including depreciation of manufacturing plants and amortization of leased equipment: 1946, $3,163,078; 1945, $3,484,496.

NOTE—Certain reclassifications have been made of the figures for the 12 months' period ended June 30, 1945, to conform with the classifications used for the 12 months' period ended June 30, 1946.

New Director Elected—

Col. Evan E. Kimble, Chairman of the board of Kimble Glass Co., has been elected a director, succeeding C. B. Belknap, who asked to be relieved of all other executive duties so that he can devote his time exclusively to coordinating the various research projects of Owens-Illinois Glass Co. and its divisions and subsidiaries.—V. 163, p. 3142.

Penick & Ford, Ltd., Inc. (& Subs.)—Earnings—

Period End. June 30—	1946—3 Mos.	1945	1946—6 Mos.	1945
Gross profit and income from operation	$1,471,312	$1,878,342	$3,071,392	$3,885,857
Selling, advert., gen. & admin. expenses	956,766	871,641	1,963,149	1,766,549
Balance	$514,546	$1,006,701	$1,108,243	$2,119,308
Misc. income (net)	8,952	9,655	34,394	23,867
Total	$523,498	$1,016,356	$1,142,637	$2,143,175
Depreciation	67,576	85,761	146,668	174,166
Prov. for Fed. inc. and capital stock taxes	192,251	207,123	414,720	414,247
Prov. for Federal excess profits tax	------	441,159	------	994,786
Net income	$263,672	$282,313	$581,250	$559,976
No. shares outstdg.	369,000	369,000	369,000	369,000
Earned per share	$0.71	$0.77	$1.57	$1.52

NOTE—Provision for Federal excess profits tax for six months period 1945 is after deducting $110,500 for excess profits tax credit, which sum was set up as a reserve for contingencies.—V. 163, p. 2997.

Pennsylvania Coal & Coke Corp.—Earnings—

(Including Wholly Owned Subsidiaries)

Period End. June 30—	1946—3 Mos.	1945	1946—6 Mos.	1945
Gross earnings	$760,783	$1,593,132	$2,757,134	$3,380,303
Oper. expenses & taxes	1,037,753	1,693,939	2,891,337	3,386,260
Loss	$276,970	$100,807	$134,203	$5,957
Divs. from allied cos. operated under leasehold agreement	------	5,105	------	11,855
Sundry income	22,944	11,270	35,650	32,537
Gross income	‡$254,026	‡$84,432	‡$98,553	$38,435
Charges to income	6,851	1,313	7,533	2,380
Prov. for inc. taxes (est.)	57,000	45,000	------	1,000
*Net income	‡$203,877	‡$40,745	‡$106,086	$35,054
*After chgs. for depl. & depreciation	$26,708	$35,056	$60,283	$67,156

‡Deficit.

NOTE—Provision has been made for Federal income tax for the six month period ending June 30, 1945, but none is required for the six month period ending June 30, 1946 in view of the net loss sustained.

Provision has been made for a Federal Income tax credit arising from the loss carry-back for each of the three month periods ending respectively June 30, 1946 and 1945.

RESULTS FOR 12 MONTHS ENDED JUNE 30

	1946	1945
Gross earnings	$5,767,169	$7,015,564
Operating expenses and taxes	5,919,564	6,836,001
Balance	*$152,395	$179,563
Dividends from allied companies operated under leasehold agreement	Dr1,342	25,579
Sundry income	63,802	54,636
Gross income	*$89,935	$259,778
Charges to income	10,929	10,281
Provision for income taxes (estimated)	1,000	75,000
Net inc. for the period before adjust. below	*$101,864	$174,497
Depreciation charges of prior years	Cr20,116	------
Depletion charges of prior years	------	Dr27,130
Net income transferred to surplus	*$81,748	$147,367

*Deficit.

NOTE—Provision has been made for Federal income tax but none is required for Federal excess profits tax. For the twelve month period ending June 30, 1945, a reduction of the indicated tax liability will occur in the event that the Company's position in respect to certain tax deductions is approved by the Treasury Department.—V. 163, p. 2445.

Pennsylvania-Dixie Cement Corp. (& Subs.)—Earns.

12 Mos. End. June 30—	1946	1945	1944	1943
Net sales	$2,764,650	$4,111,185	$6,287,408	$10,812,938
Cost, exps. & ord. tax	2,396,690	4,572,872	5,587,407	7,927,475
†Deprec. & depletion	123,833	481,810	497,225	511,035
Operating profit	$244,127	*$943,497	$202,776	$2,374,428
Other income	14,876	16,872	94,552	45,562
Total income	$259,003	*$926,625	$297,328	$2,419,990
Interest on funded debt	30,425	105,625	123,899	190,718
Profit	‡13,775	‡2,000	53,400	1,297,500
Net profit	$214,803	*$1,034,250	$120,029	$931,772

*Loss, †In addition to the above amounts charged to operations, the following amounts were charged to special reserves: 1945, $383,744; 1944, $408,343; 1943, $439,285. ‡Provision for Federal income tax and surtax (subsidiary company).

CONDENSED CONSOLIDATED BALANCE SHEET, JUNE 30, 1946

ASSETS—Cash, $2,200,159; notes and accounts receivable (less reserves), $785,529; inventories, $1,771,204; U. S. Government securities, on deposit with State Workmen's Compensation Commissions, $35,000; cash on deposit with trustee, $5,500; sundry investments and deferred receivables (incl. claim for Federal tax refund $1,010,000), $1,011,128; land, buildings, machinery, equipment, etc. (after reserves for depreciation and depletion of $17,761,009), $5,919,042; investment in foreign subsidiary (50% owned) whose only asset is land, less reserve, $81,000; deferred charges to future operations, $255,793; total, $12,064,355.

LIABILITIES—Notes payable (banks), $1,000,000; accounts payable (trade), $353,835; accrued liabilities—wages, taxes, interest, etc., $327,081; provision for Federal income tax and surtax, $20,373; first mortgage bonds (sinking fund payment due July 27, 1946), $400,000; first mortgage bonds 3¼% series, due 1953, $2,850,000; reserve for self-insurance (Workemn's Compensation), $261,189; capital stock (par $7), $3,677,814; capital surplus, Dec. 31, 1945, $3,169,658; surplus paid in on exercise of capital stock warrants, $7,826; net loss since Jan. 1, 1946, $3,421; total, $12,064,355.—V. 163, p. 2445.

Pennsylvania Power & Light Co.—May Increase Common Dividend—See National Power & Light Co., above.—V. 164, p. 560.

Pennsylvania RR.—Earnings—

June—	1946	1945	1944	1943
Gross from railway	$65,132,496	$84,755,776	$86,948,906	$80,383,573
Net from railway	3,445,665	21,735,435	25,767,381	26,036,102
Net ry. oper. income	*948,033	13,405,495	10,009,792	9,411,311
From Jan. 1—				
Gross from railway	377,229,861	494,597,157	501,531,403	468,321,215
Net from railway	17,943,020	116,294,597	131,353,291	142,146,809
Net ry. oper. income	*7,710,129	66,021,175	52,672,184	60,285,685

*Deficit.—V. 164, p. 731.

Pettibone Mulliken Corp.—Rights to Stockholders—

The stockholders of record June 28, 1946, were recently given the right to subscribe on or before July 23, 1946, for 12,000 additional shares of stock of this corporation (par $20) at $25 per share on the basis of one additional share for each eight shares held. No fractional shares were sold.

The proceeds are to be added to the company's treasury and, together with other cash funds already belonging to the company, and funds to be borrowed by the corporation, as authorized by the stockholders on June 18, 1946, will be utilized in paying for improvements and revisions in the company's buildings, machinery and fixtures, as well as additional inventories.—V. 164, p. 426.

Pfeiffer Brewing Co.—Declares 25-Cent Dividend—

The directors have declared a dividend (No. 35) of 25 cents per share, for the third quarter, payable Sept. 27 to holders of record Sept. 6. A like amount was paid on March 29 and June 29, last, and on April 2, Aug. 14 and Dec. 1, 1945.—V. 164, p. 731.

Philadelphia Electric Co.—Weekly Output—

The electric output for the week ended Aug. 3, 1946, amounted to 121,563,000 kwh., a decrease of 4,843,000 kwh., or 3.8%, from the corresponding week of 1945.

CONSOLIDATED INCOME ACCOUNT

12 Months Ended June 30—	1946	1945
	$	$
Operating revenue and other utility income	101,881,761	100,487,753
Operating expenses, incl. maintenance	48,818,169	46,642,438
Provision for depreciation	8,585,384	8,363,173
Federal income taxes	8,768,909	9,186,670
Federal excess profits taxes	5,505,396	6,122,056
Other Federal taxes	1,728,625	1,834,931
State and local taxes	3,947,896	3,797,157
Gross income	24,527,382	24,541,328
Income deductions	6,064,686	6,887,580
Net income	18,462,696	17,653,748
Dividends on preferred stocks	2,168,768	2,168,768
Balance available for common stocks	16,293,928	15,484,980
*Earnings per share of common stock	$1.60	$1.52

*Stated for both years on the basis of 9,561,275 shares outstanding at the dividend record date, June 1, 1946, and after deducting dividends at $1 per share on 967,955 shares of $1 dividend preference common stock outstanding at that date.—V. 164, p. 595.

Phillips Petroleum Co. (& Subs.)—Earnings—

6 Months Ended June 30—	1946	1945
	$	$
*Gross income	99,284,098	113,041,967
Cost of products sold, operating and general expenses, taxes (other than Federal income) and interest	73,039,782	71,271,271
†Provision for war contingencies	------	900,000
Reserves for deplet., deprec., development costs and retirements	‡15,777,236	20,633,291
Provision for Federal taxes on income	2,464,900	5,659,000
Net profit	8,002,179	14,578,404
Net profit per share	$1.63	$2.96

*Does not include inter-company business or gasoline taxes collected and paid to Federal and State Governments. Gross income for 1945 includes approximately $5,400,000 aggregate profit from sale of the company's entire holdings of common stock of Panhandle Eastern Pipe Line Co. and 2,046 tank cars. Net profit after taxes from these two transactions was approximately $3,750,000 or 76 cents per share. †It is the opinion of the company that its liability on renegotiation for 1945, after appropriate credit for Federal taxes on income, will not materially affect net income. ‡Due to a change in accounting policy, the 1945 period includes a provision of approximately $1,400,000 for the amortization of rentals on undeveloped oil and gas leases which were capitalized in prior years.

A statement accompanying the report affords the following:

Sales of company products are continuing at the full capacity of the company's manufacturing and transportation facilities. For the first half of this year, sales volume of motor fuel, exclusive of aviation gasoline, was 29.6% above that of the same period a year ago and 30.0% greater than for the first half of 1941, the last prewar year. The company's present net crude oil production is approximately 100,000 barrels per day, substantially the same as at the peak of wartime demand. It now appears that net crude oil production for the entire year will exceed that of the previous record year 1945, a performance which only a few months ago would have been regarded as wholly improbable in view of the general expectation of a reduction in demand during the reconversion period.

Phillips Petroleum Co. and The Shamrock Oil and Gas Corp. will jointly build and operate a 360-mile products pipe line of 6-inch diameter to transport products from the company's refinery at Phillips, Texas, and Shamrock's refinery at McKee, Texas, to storage and distribution terminals at La Junta and Denver, Colo. The total cost of the project is estimated at $5,000,000 and this company's participation will be approximately 85%. Completion of the line is scheduled for 1947. It will enable the company to serve more economically its markets in the Rocky Mountain area. Aviation gasoline will be a substantial portion of the company's shipments through the line.—V. 163, p. 3290.

Philadelphia Suburban Water Co.—Earnings—

12 Months Ended June 30—	1946	1945	1944
Gross revenues	$3,068,942	$2,975,425	$2,917,397
Operation, maintenance and retirement or depreciation	1,267,225	1,248,684	1,113,976
All Federal and local taxes	571,597	563,745	543,315
Interest charges	549,742	551,054	552,525
Other deductions	Cr10,888	Cr10,435	Cr23,674
Balance available for dividends	$691,266	$622,378	$731,254

BALANCE SHEET, JUNE 30, 1946

ASSETS—Utility plant, $29,407,212; cash, $1,680,240; U. S. Government securities, $1,320,690; accounts receivable, $168,188; materials and supplies, $124,011; other current assets, $202,076; prepayments, $14,144; unamortized discount, expense and call premium on retired bonds, $103,721; unamortized expense on outstanding funded debt, $148,289; unamortized cost of past service benefits—employees' retirement income plan, $190,334; undistributed debits, $4,724; total, $33,363,629.

LIABILITIES—First mortgage bonds 3¼% series due 1971, $16,375,000; serial notes due subsequent to June 30, 1947, $1,400,000; common stock, $2,500,000; 3.65% cumulative preferred stock, $2,750,000; serial notes due prior to June 30, 1947, $100,000; consumers' deposits, $23,336; other current liabilities, $56,271; accrued taxes, $497,406; accrued interest, $2,593; other accrued liabilities, $32,585; unamortized premium on debt, $733,198; main extension deposits, $392,496; reserve for retirement, $4,325,419; other reserves, $235,905; capital surplus, $1,464,095; earned surplus, $2,475,327; total, $33,363,629.—V. 163, p. 3290.

Pittsburgh Hospital Sisters of Charity, Pittsburgh, Pa.—Bonds Offered—Norman Ward & Co. are offering at 100 and interest $425,000 first mortgage (1%-2.50%) serial real estate bonds.

Dated Aug. 1, 1946; due Aug. 1, 1947-56. Principal and semi-annual interest (Aug. 1 and Feb. 1) payable at Peoples First National Bank & Trust Co., Pittsburgh, trustee. Bonds in coupon form—denomination, $1,000. Any or all unmatured bonds may be called for payment at 100 at any interest date on 30 days' previous notice.

These bonds will be the obligation of the Pittsburgh Hospital Sisters of Charity, incorporated Jan. 15, 1898, as Charity Hospital of Pittsburgh, Pa. By order of Court July 11, 1908, the charter of said corporation was amended by changing the name to Pittsburgh Hospital Sisters of Charity. These bonds will be secured by a first mortgage lien on properties of the corporation valued at over $2,500,000.

The proceeds of this bond issue will pay for the completion of a seven-story school of nursing and students home, costing approximately $800,000, which will be completed and occupied during September, 1946, and for the satisfaction of a mortgage of approximately $50,000 presently secured by the described premises.

Pollak Manufacturing Co., Inc.—Proposed Merger—

See Noma Electric Corp. above.—V. 161, p. 1886.

Public Service Corp. of New Jersey (& Subs.)—Earns.

Six Mos. End. June 30—	1946	1945
Operating revenues (sub. co.)	$96,465,212	$93,971,017
Other revenues (corp. and sub. cos.)	353,495	330,405
Total revenues	$96,818,707	$94,301,422
Expenses	40,225,976	40,970,150
Maintenance	8,495,346	8,294,730
Depreciation and retirement expenses	7,133,867	7,176,960
Federal income taxes	10,680,067	7,629,735
Federal excess profits taxes	------	4,597,275
Other taxes	10,589,810	10,794,912
Income deductions (int. on bonds, etc.)	5,687,378	5,695,472
Sub. cos.' dividends payable to public	750,553	750,564
Net income	$13,255,710	$8,391,624
Public Service Corp. of N. J. pfd. stock divs.	4,925,468	4,925,468
Balance	$8,330,242	$3,466,156
P. S. Corp. of N. J. common stock dividends	2,751,597	2,751,597
Balance	$5,578,645	$714,559

—V. 164, p. 596.

Public Utility Engineering & Service Corp.—Output—

Electric output of the operating companies served by this corporation for the week ended Aug. 3, 1946, totaled 198,814,000 kwh., as compared with 192,231,000 kwh. for the corresponding week last year, an increase of 3.4%.—V. 164, p. 731.

(The) Pullman Co.—May Earnings—

REVENUES AND EXPENSES OF CAR AND AUXILIARY OPERATIONS

Period End. May 31—	1946—May	1945	1946—5 Mos.	1945
Sleeping Car Oper.—	$	$	$	$
Total revenues	10,770,468	12,493,750	59,468,353	58,407,084
*Maint. of cars	4,110,315	4,273,610	19,854,450	20,501,962
All other maint.	109,111	Cr148,225	1,898,781	Cr810,056
Conduct. car operations	5,604,784	5,104,061	29,830,262	24,870,141
Gen. expenses	647,939	607,229	3,303,503	3,119,118
Net revenue	298,319	2,657,076	4,581,356	10,725,920
Auxiliary Oper.—				
Total revenues	326,883	468,030	1,856,599	2,204,864
Total expenses	288,179	343,799	1,477,926	1,615,512
Net revenue	38,704	124,231	378,673	589,352
Total net revenue	337,023	2,781,307	4,960,029	11,315,272
†Taxes accrued	496,918	1,896,152	3,757,317	8,173,755
Operating income	‡159,895	885,155	1,202,712	3,141,517
*Includes—				
Depreciation	658,204	875,109	3,311,927	4,388,935
Deprec. adjusts.	8	1,044	4,070	12,219
†Includes—				
Payroll taxes	502,652	446,482	2,705,024	2,142,977
U. S. Govt. inc. & exc. profits taxes	174,238	1,212,756	127,966	4,999,337

‡Deficit.—V. 164, p. 427.

Queens Borough Gas & Electric Co.—Earnings—

Period End. June 30—	1946—6 Mos.	1945	1946—12 Mos.	1945
Operating revenues	$3,185,793	$3,017,968	$6,635,363	$6,239,311
Operating expenses	1,835,714	1,532,458	3,557,782	3,065,672
Maintenance	254,838	201,143	505,074	424,401
Depreciation	216,503	216,503	433,005	433,284
*Taxes	459,350	501,559	970,557	1,060,647
Operating income	$419,388	$566,305	$1,168,945	$1,255,307
Other income (net)	46,113	44,805	96,186	113,255
Gross income	$465,501	$611,110	$1,265,131	$1,368,562
Income deductions	354,194	384,524	812,334	808,138
Net income	$111,307	$226,586	$452,797	$560,424

*Including provision for income tax.—V. 163, p. 2732.

(Continued on page 869)

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DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES
WEEKLY VOLUME OF TRADING
FOR EVERY LISTED ISSUE

LOW AND HIGH SALE PRICES

Saturday Aug. 3	Monday Aug. 5	Tuesday Aug. 6	Wednesday Aug. 7	Thursday Aug. 8	Friday Aug. 9	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1945 Lowest	Range for Previous Year 1945 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares	Par	Low	High	Low	High
	68⅜ 69⅝	67¼ 67⅞	66½ 67½	66⅜ 67⅜	66½ 67¼	11,800	Abbott Laboratories com ..No par	61½ Apr 12	84¼ May 13	--- ---	--- ---
	1⅜ 1⅜	1⅛ ¾	¾ ¾	⅝ ¾	⅝ 1⅛	194,100	Rights	⅝ Aug 7	1 1/16 Aug 1	111¼ Apr	115 Jun
STOCK	107¾ 108¼	*107¾ 108½	*107¾ 108½	*107¾ 108½	*107¾ 108½	30	4% preferred ..100	106½ July 11	116 Jan 24	--- ---	--- ---
EXCHANGE	*131½ 145	*129 145	*130 145	*130½ 145	*132 145	---	Abraham & Straus ..No par	112 Jan 2	169 May 13	60 Jan	114 Dec
CLOSED	14⅛ 14¼	13¾ 14⅛	13¾ 13¾	14 14	14 14	1,600	ACF-Brill Motors Co ..2.50	12⅜ July 23	19 Feb 1	9¾ Jan	17⅞ Dec
	*47 47¾	*47 47½	47½ 47½	47½ 48	49 49½	1,200	Acme Steel Co ..10	30½ Feb 26	x50 May 28	25½ Apr	35 Dec
	20⅞ 21	20¾ 20¾	20½ 21⅛	20¾ 21⅛	20¾ 20¾	1,300	Adams Express ..1	19 July 23	24¾ Feb 18	13⅛ Mar	21¾ Dec
	60 60½	59 60	*58⅞ 60	x59¼ 60	*58⅞ 60	600	Adams-Millis Corp ..No Par	44¼ Jan 4	68½ Jun 3	32⅝ Jan	47⅝ Dec
	31½ 31½	31¼ 32	31⅝ 32⅛	32¼ 32¼	32¼ 32½	1,200	Address-Mutigr Corp ..10	31¼ Aug 6	41¾ Jan 28	22½ Apr	34¾ Nov
	14⅛ 14¼	13½ 14¼	13⅝ 13¾	13⅞ 14	13¾ 14	2,600	Admiral Corp. ..1	13 July 24	20⅜ Feb 1	17 Dec	21¾ Dec
	51¾ 52⅜	51⅛ 57⅞	51½ 52½	51¾ 42½	51⅝ 52¼	4,500	Air Reduction Inc ..No par	49⅜ July 25	59¾ Apr 8	38⅝ Jan	56 Dec
	*127 130	*127 130	*127 130	*127 130	*127 130	---	Alabama & Vicksburg Ry ..100	122 Jan 9	135 Mar 30	98¼ Jan	122 Dec
	7⅛ 7½	6⅞ 7	6⅞ 7¼	7⅛ 7⅜	7⅛ 7⅜	10,900	Alaska Juneau Gold Min ..10	6⅞ Aug 6	12¼ Feb 6	6¼ Jan	9⅝ Nov
	*40¼ 41¾	*39½ 40¾	40¼ 40½	41 41	41¼ 41¼	600	Aldens Inc ..5	31½ Feb 26	51¾ May 27	15½ Jan	27 Dec
	5¾ 6	5¾ 6	5⅝ 5¾	5⅝ 5¾	5⅝ 5¾	10,000	Allegheny Corp ..1	5¼ Jan 3	8¼ Jan 28	2⅝ Jan	6⅛ Dec
	56½ 57	56½ 56½	55¾ 56¾	56½ 56¾	56¾ 56¾	1,300	5½% pf A with $30 war ..100	52¾ Jan 3	69¼ Jan 28	34⅝ Jan	60¾ Jun
	*67¾ 68½	67½ 67½	*67¼ 68¼	*67¼ 68	68 68	200	$2.50 prior conv preferred ..No par	67 July 23	82 Jan 28	56 Jan	74 Dec
	55 55⅝	54⅝ 55¼	55¼ 56¾	56½ 57	56½ 56⅞	3,400	Algnny Lud Stl Corp ..No par	38 Jan 3	61⅛ May 28	22½ Jan	42¾ Dec
	110½ 110½	*110½ 113	*110½ 113	*110½ 113	*110½ 113	20	Alleg & West Ry 6% gtd ..100	105 Jan 25	113 July 30	91 Jan	106 Dec
	25¾ 25¾	25 25	25 25	25 25	25 25¾	1,700	Allen Industries Inc ..1	21 Mar 5	26 Aug 1	13½ Jan	25½ Dec
	194 194	192 194	193 195	195¼ 196	196 196	1,400	Allied Chemical & Dye ..No par	185½ Jan 2	212¼ Jun 18	153¼ Mar	194 Dec
	26¼ 26½	26⅛ 26⅜	26⅛ 26½	26¼ 26½	27 27⅞	2,600	Allied Kid Co ..5	22⅝ Jan 7	29½ Jan 28	15⅞ Jan	24¾ Dec
	36¼ 36¼	36¼ 36¼	36¼ 36½	35⅞ 36	35⅝ 35¾	1,200	Allied Mills Co Inc ..No par	33 Feb 26	39 Jan 30	27⅞ Aug	36½ Dec
	51⅛ 51⅞	50½ 51¼	50¼ 51	51½ 51¾	51½ 51¾	6,700	Allied Stores Corp ..No par	45¾ Feb 28	63⅜ May 27	20¼ Jan	48½ Dec
	*107 109	*107 109	*107 109½	107 107	*106 107	100	4% preferred ..100	103 Apr 25	108 July 29	102¾ Dec	104⅞ Dec
	46½ 47¼	46⅛ 47½	47⅜ 48¼	47¾ 48¼	47¼ 47½	9,400	Allis-Chalmers Mfg ..No par	46½ Aug 5	62¾ May 31	38⅛ Jan	56⅛ Dec
	34 34	33½ 33½	33½ 34½	34 34	*34 34½	600	Alpha Portland Cem ..No par	31½ Jan 5	39⅞ May 27	23 Jan	35 Sep
	10 10	9⅞ 10	9⅝ 10	10 19⅛	*9⅜ 10¼	1,600	Amalgam Leather Co Inc ..1	8⅝ Apr 1	12¼ Apr 25	3⅞ Jan	11¾ Dec
	61 61	*53 65	*57 61¾	*56 65	*56 66	100	6% conv preferred ..50	54¼ Apr 1	75 Apr 25	43⅜ May	71 Dec
	81¾ 81¾	*80⅛ 81¾	81 81	81¾ 83¾	82¼ 83	900	Amerada Petrol Corp ..No par	79 Jun 21	91½ May 29	--- ---	--- ---
	48¼ 48¼	46½ 47¼	48 48	48 48¾	47½ 47½	1,300	Amer Agricultural Chemical ..No par	39 Mar 1	53½ Jun 11	28 Jan	43 Dec
	15⅝ 15¾	15⅝ 15¾	15⅝ 15⅞	15⅞ 16⅛	15¾ 16	22,300	American Airlines ..1	14⅝ July 24	19⅞ Apr 24	--- ---	--- ---
	40¼ 40¼	40 40⅛	40½ 40½	40½ 41⅜	*40½ 41¼	1,720	American Bank Note ..10	33 Feb 26	45¼ Jun 10	20¾ Jan	41½ Dec
	*85 87½	85 85	*85 86	*85 86	85 85	---	6% preferred ..50	78 Jan 2	88½ Jun 14	69½ Jan	80 Jun
	*20½ 21⅛	20¼ 20½	20¼ 20¼	20⅝ 20⅝	20⅜ 20⅜	600	American Bosch Corp ..1	18⅝ July 23	30 Jan 14	15½ Aug	23⅞ Dec
	56 56¼	55¾ 56	*55¼ 56	56⅛ 56½	56½ 56½	1,100	Am Brake Shoe Co ..No par	50 Jan 21	64½ Apr 18	x41 Mar	55⅞ Oct
	*133 135	*133 135	*133 135	*133 135	*133 135	---	5¼% preferred ..100	129 May 16	136 Jan 25	128 Oct	135 Jan
	10¾ 11	10¾ 10⅝	10¾ 11	11 11⅛	10¾ 11⅛	6,100	Amer Cable & Radio Corp ..1	9¾ July 23	17¼ Feb 1	10½ Aug	17 Dec
	100½ 102	100 100¼	100⅛ 100¾	101½ 101½	*100 101⅜	1,700	American Can ..25	90¼ Mar 13	106½ Jan 15	89½ Feb	112⅛ Oct
	207½ 207½	207½ 207½	*206 207½	*206 207	206 207	120	Preferred ..100	196½ Jan 10	210½ Mar 29	183¾ Jan	199 Dec
	70¼ 70¼	69¾ 69¾	70 70¼	70⅜ 70½	70⅜ 71	2,000	American Car & Fdy ..No par	57¼ Mar 13	72⅜ May 28	39 Jan	67⅜ Dec
	*124 126½	*123 126½	*124 126	*124½ 126	*124½ 126	---	7% non-cum preferred ..100	120 Mar 5	132½ Mar 20	96 Jan	127 Nov
	31⅜ 31⅜	31 31⅛	31⅛ 31½	31 31⅜	31⅛ 31⅛	3,000	Am Chain & Cable Inc ..No par	30⅜ July 30	40⅞ Jan 10	27 Jan	42 Dec
	*116 118	*114¾ 116¾	116¾ 117	*116 117¾	*115¾ 117½	430	5% conv preferred ..100	114 July 30	150 Feb 1	110 Jan	156½ Dec
	145 145	144 144	144 145	145 145	*144 146½	110	American Chicle ..No par	137¾ Feb 25	164½ Jun 14	112½ Mar	149 Oct
	28¼ 29	27 27¼	27¾ 27¾	28 28	27 27½	900	American Colortype Co ..10	24¾ Jan 3	34¼ Apr 22	13¾ Jan	29¼ Nov
	*26¼ 27	*26½ 27	26⅝ 27⅛	*27 27⅛	27 27	700	American Crystal Sugar ..10	24⅛ Jan 3	32½ Jan 28	18⅛ Jan	27½ Dec
	*106½ 107	*106½ 106⅞	*106½ 106⅞	106⅞ 107	*106¾ 108	50	4½% prior preferred ..100	103½ Apr 9	108 Jun 10	--- ---	--- ---
	68½ 69½	67¾ 68	68 69½	69⅝ 70¼	71 72	1,800	Amer Distilling Co stamped ..20	48 Feb 1	75 July 10	30¼ Jan	57 Dec
	*8¼ 8¾	8¼ 8¼	8 8½	8⅝ 9	8¾ 9	1,800	American Encaustic Tiling ..1	7¾ July 24	11¼ Feb 15	3⅝ Jan	9⅝ Dec
	*21⅛ 21½	*21⅛ 21½	21⅛ 21⅛	*19½ 21	19½ 19½	400	Amer European Secs ..No par	18 Jan 4	23½ Jun 6	10¾ Jan	19½ Nov
	26½ 26⅞	26½ 27¼	27¼ 28	27⅞ 28⅝	28 28¼	8,100	American Export Lines Inc new ..40	19⅝ Jun 21	28⅝ Aug 8	--- ---	--- ---
	8¾ 9⅛	8⅜ 9⅛	8⅝ 9	8⅞ 9	8¾ 8⅞	4,900	Amer & Foreign Power ..No par	6⅞ Jan 3	14¼ Jan 29	2⅛ Jan	8⅞ Nov
	121⅞ 122	*120½ 122½	122½ 122½	122 122	*121½ 123	500	$7 preferred ..No par	113 Jan 7	129¼ May 15	96 Jan	x117½ Nov
	34½ 35	34 34¼	34¾ 35	36 36	35½ 35¾	1,400	$7 2d preferred A ..No par	32¼ Mar 15	44⅛ Apr 15	20⅝ Jan	40 Nov
	*110 112¾	*110¼ 112½	112 112	*110½ 112¾	*110½ 112¾	100	$6 preferred ..No par	105 Apr 3	118 May 11	91 Mar	109¾ Dec
	47½ 47½	*46¾ 47½	46¾ 46¾	46¾ 46¾	46¾ 47¼	500	American Hawaiian SS Co ..10	46¼ July 17	55¾ Jan 9	38⅜ Jan	56¼ Dec
	10 10⅛	9¾ 9⅞	9⅝ 9⅞	9⅞ 9⅞	9⅝ 9¾	1,800	American Hide & Leather ..1	9 July 23	12⅞ Jan 28	5 Jan	10⅞ Dec
	56 56	*54 56	56 56	*56 57	*54½ 57	200	6% conv preferred ..50	54⅞ Mar 14	63 Jan 28	47 Mar	58 Dec
	98½ 101¼	98 99¼	99½ 100	100¼ 101	101¼ 103½	11,800	American Home Products ..1	97 Feb 26	130 Apr 24	68⅞ Jan	109 Dec
	1⅛ 1⅛	1¼ 1⅛	1⅜ 1½	1½ 1⅝	1⅛ 1⅞	127,000	Rights	1¼ Aug 6	1 1/16 Aug 1	--- ---	--- ---
	13½ 13¾	13⅜ 13½	*13⅜ 14	14 14	13⅞ 13⅞	1,500	American Ice ..No par	11⅞ Jan 22	18⅛ Mar 30	6⅜ Jan	14½ Dec
	*110 115	*110 114½	*110 114¾	*110 114¾	110 110	100	6% non-cum preferred ..100	99½ Jan 21	118 May 10	70 Jan	103 Nov
	14⅜ 14⅜	*14 14½	*14⅛ 14½	*14 14½	14¼ 14¼	900	Amer Internat Corp ..No par	12¾ Feb 26	16⅜ Jun 5	9 Jan	15 Dec
	*13½ 14	*13½ 14	13⅝ 13⅝	13⅝ 13¾	*13½ 14	600	American Invest Co of Ill ..1	11¼ Mar 12	15½ Jun 28	7¼ Jan	14½ Oct
	34½ 35¾	34½ 34⅞	34½ 35¼	35¼ 35½	35¼ 35¼	4,000	American Locomotive ..No par	33 July 23	44½ Jan 15	26 Jan	41⅜ Dec
	114½ 114½	*114⅛ 114⅝	114⅞ 114⅞	115 115	115 115	700	7% preferred ..100	114¼ Aug 2	119 May 22	108 Jan	123 Nov

LOW AND HIGH SALE PRICES

Saturday Aug. 3	Monday Aug. 5	Tuesday Aug. 6	Wednesday Aug. 7	Thursday Aug. 8	Friday Aug. 9	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1945 Lowest	Range for Previous Year 1945 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares	Par	$ per share	$ per share	$ per share	$ per share
	35⅝ 36¼	35¼ 35½	35 35¼	35¼ 36	35½ 35¾	2,400	Amer Mach & Fdy Co ..No par	32⅛ July 24	45¼ Mar 21	21 Mar	41 Nov
STOCK	*104 106	*105 106¼	*105 106	104¾ 105	*105 106	50	3.90% cum preferred ..100	104½ July 16	106¼ Jun 24	--- ---	--- ---
EXCHANGE	*21 21⅜	20¼ 20¾	20⅜ 20⅝	20½ 20¾	20⅜ 20⅜	800	Amer Mach & Metals ..No par	17 Feb 25	25¼ Jun 3	11⅞ Mar	19⅜ Dec
CLOSED	*36¾ 37⅛	36¼ 36½	37 37	37¾ 37¾	*37 38	1,000	Amer Metals Co Ltd ..No par	33⅛ Mar 4	43⅝ Jun 3	24½ Jan	39¼ Nov
	*156 158⅞	*156 158¾	158½ 158½	158½ 158¾	157 158¾	190	6% preferred ..100	140 Jan 24	163 July 15	130½ Jan	142½ May
	16 16	*16 16⅛	16 16	15⅞ 16¼	16⅛ 16⅛	1,500	American Molasses Co ..1	15¾ July 23	17⅞ July 1	--- ---	--- ---
	46 48⅛	45½ 48½	48¼ 49⅝	48 49¼	48½ 49¼	4,100	American News Co ..No par	41 Jun 21	60 Apr 10	--- ---	--- ---
	18¾ 19⅜	18 18⅞	18⅜ 19⅝	19¼ 19⅝	19⅛ 19½	19,700	Amer Power & Light com ..No par	10⅝ Jan 3	22½ Jun 6	2⅝ Jan	13½ Nov
	126 126¾	125 127	128 132½	132¼ 133	131¾ 131¾	4,200	$6 preferred ..No par	97¼ Jan 2	133 Aug 8	80½ Jan	104⅜ Dec
	116½ 116⅞	116½ 117¼	119 123	122½ 123½	121 122½	4,200	$5 preferred ..No par	88¾ Jan 3	123½ Aug 8	54¾ Jan	95¾ Dec
	18½ 18⅞	18⅜ 18⅝	18⅜ 18⅞	18¾ 19	18⅝ 18¾	18,500	Am Rad & Stand San'y ..No par	17½ Jan 3	23 Feb 16	11½ Jan	19¾ Dec
	*179½ 180	*179 180	179½ 179½	*179½ 180	*179½ 180	10	Preferred ..100	179 Jun 10	186 Feb 14	176 Jan	184 Mar
	39 39⅞	38¼ 39	38½ 40½	40 41	39⅞ 40⅛	29,500	American Rolling Mill ..10	27¼ Jan 3	40½ July 9	15⅜ Jan	30⅞ Dec
	107 107½	107 107	106½ 107	106¾ 107¼	107 107¼	540	4½% conv preferred ..100	95¼ Feb 26	108¼ July 12	75 Jan	99 Oct
	57½ 57½	57¾ 57¾	57½ 57½	56 57	56½ 57	900	American Safety Razor ..18.50	35¾ Jan 5	67⅞ May 14	18⅜ Jan	38 Dec
	*27¼ 28	26½ 27	26⅝ 26⅝	27¼ 27¼	*27⅜ 28½	400	American Seating Co ..No par	23½ July 24	33½ Feb 6	17⅝ Jan	31⅞ Nov
	49 49	48 49	48 48	47 48½	*47½ 49	280	Amer Ship Building Co ..No par	39½ Mar 4	52 Apr 5	32 Aug	44¾ Nov
	63¾ 64	63 64	63½ 64	64⅛ 64½	64 64½	3,900	Amer Smelting & Refg ..No par	60½ Mar 4	73¾ Jan 29	40¼ Jan	68¼ Dec
	184 185½	185 186½	185 185	184¼ 185	184¼ 185	310	Preferred ..100	177 Feb 14	191 Apr 20	164¼ Jan	181 Dec
	43½ 44¼	44¼ 44¼	*43½ 44½	44 44	44¼ 44¼	600	American Snuff ..25	43 July 26	50½ Feb 6	41½ Apr	50⅞ Nov
	*165 168	*165 168	*166¼ 167½	*165 167½	*165 167½	---	6% non-cum preferred ..100	160 Jan 8	172 Apr 25	153 Feb	164 Aug
	41¾ 42⅝	41¼ 42	42 42½	42¾ 42⅞	42¾ 42¾	2,700	Amer Steel Foundries ..No par	39¾ Mar 13	50⅛ Feb 4	27½ Jan	43⅞ Dec
	38¾ 38¾	37¼ 38¼	37¼ 37¼	37 37	36¾ 36¾	1,300	American Stores ..No par	27½ Jan 2	43 May 10	17½ Jan	29 Dec
	*35¾ 36⅛	35½ 35½	35¾ 35¾	*35½ 36	35⅞ 35⅞	400	American Stove Co ..No par	28¼ Jan 2	38⅞ July 11	22¾ Jan	31 Dec
	49½ 49¾	49½ 49½	*49½ 50	49½ 49½	*49⅜ 50	600	American Sugar Refining ..100	49 July 30	58¼ Feb 6	41 Aug	60 Dec
	*150 153½	*150 153½	*150 153½	*150 153½	*151 154½	---	Preferred ..100	147 Jan 8	158 Apr 10	128½ Jan	151 Dec
	*59 60	60 60	*60 61	61 61	*59⅞ 61	200	Am Sumatra Tobacco ..No par	47½ Jan 8	67¼ Apr 18	29⅝ Jan	53⅓ Nov
	198⅛ 198½	198 198¼	198⅛ 199	198½ 199	198⅜ 198¾	5,300	Amer Telep & Teleg Co ..100	185¼ Feb 26	200¼ Jun 3	157 Jan	196½ Nov
	92¾ 94	92¾ 93½	93½ 93½	*93 94½	93¼ 93½	4,800	American Tobacco ..25	80¾ Feb 26	99½ May 21	65 Jan	90 Dec
	94 95	94 94¾	94⅝ 95¾	95¾ 95¾	95¼ 95½	2,600	Common class B ..25	80¾ Feb 26	100¼ May 17	65¼ Jan	91¼ Oct
	169¾ 170¼	168½ 169¾	169½ 169½	169 170	169½ 170½	450	6% preferred ..100	158¾ Jan 2	174 July 9	145¼ Jan	161½ Dec
	62½ 63	*62¾ 63	62½ 66	65 66	65¼ 65¾	6,000	American Viscose Corp ..14	61½ Feb 26	78 May 28	43¾ Mar	69½ Dec
	*117½ 119	118 118	117¾ 117¾	117¾ 117¾	117¾ 117¾	900	5% preferred ..100	117½ July 22	121 Jun 24	116⅛ Sep	121½ Mar
	23 23¾	22¾ 23⅝	23⅛ 23¾	23¾ 24¼	23¼ 23⅝	9,600	Am Water Wks & Elec ..No par	21 July 23	28¾ Jun 5	8¼ Jan	26⅝ Dec
	*105¼ 105½	105½ 105½	*105¼ 106	*105 106	105⅛ 105⅛	200	$6 1st preferred ..No par	104 Feb 27	110½ Feb 9	99⅞ Jan	112 Nov
	60¼ 61	60 64	62⅝ 64	62¼ 63⅛	61⅜ 62¾	15,600	American Woolen ..No par	29½ Jan 3	70¾ Jun 5	9 Jan	31⅞ Dec
	170½ 171¾	170 175½	176 177½	177 177	173⅜ 174¼	3,400	Preferred ..100	128 Jan 3	182½ Jun 5	100⅛ Mar	140 Dec
	11 11¼	11 11	10¾ 11¼	11 11	11 11	2,800	Amer Zinc Lead & Smelt ..1	9¾ Jan 3	15⅝ Jan 29	5⅜ Mar	11⅞ Dec
	*78 82⅞	*76 82⅞	*76 82⅞	*76 82⅞	*76 82⅞	---	$5 prior conv preferred ..25	79 Jan 9	90 May 8	60½ Jan	83 Jun
	46½ 47⅛	45¾ 46⅞	45½ 46¼	45¾ 48	47 47¾	11,600	Anaconda Copper Mining ..50	43⅛ Jan 4	51⅞ Feb 6	29⅛ Jan	49 Nov
	50 50	*49 50	49¾ 50	49¾ 49⅞	*49½ 49⅞	300	Anaconda Wire & Cable ..No par	45½ Mar 4	60½ Jan 14	38¼ Jan	57½ Dec
	54½ 54⅝	54 54⅛	54¾ 54¾	*54½ 55	55 55	800	Anchor Hock Glass Corp ..12.50	40 Feb 28	62¼ May 28	24½ Jan	45 Dec
	*112½ 113½	113 113	*112 113½	*112 113½	113½ 113½	3,100	$4 preferred ..No par	112 Feb 28	x114½ Mar 21	109 July	113 Dec
	60½ 60½	59½ 60½	60 60	60 60½	60 60	1,300	Anderson, Clayton & Co ..21⅛	43¼ Jan 7	x64½ July 11	38½ July	49¼ Nov
	22 22¾	22½ 22⅝	22½ 22⅞	21⅞ 22⅞	21⅜ 21⅞	2,700	Anderson-Prichard Oil Corp ..10	20½ July 24	27⅜ May 27	--- ---	--- ---
	17½ 17½	*16½ 18	*17½ 18	*17½ 17½	*16¼ 18	200	Andes Copper Mining ..20	16¾ July 31	24⅜ Feb 8	12½ Aug	23½ Nov
	8⅛ 8⅛	*7⅞ 8⅛	8½ 8½	*7⅞ 8⅜	*7⅞ 8¼	300	A P W Paper Co Inc ..5	7¾ Jan 8	10¾ Feb 5	4⅛ Jan	9⅞ Nov
	36 36⅛	36½ 36½	36½ 36¾	37 37	37 37½	1,300	Archer-Daniels-Midland ..No par	26⅝ Mar 22	40¼ Jun 3	23½ Sep	30¼ Oct
	15¼ 15⅝	15¼ 15½	15¼ 15⅝	15¾ 16¼	15⅞ 16	16,500	Armour & Co of Illinois ..5	12⅝ Jan 3	18½ May 28	6⅜ Jan	15 Dec
	134 134½	134 134	133 133	*133 134½	133 133	600	$6 conv prior preferred ..No par	122¼ Jan 10	139 July 18	102½ Mar	127½ Nov
	163 163	*161 164½	*161 164½	*161 164½	*161 164½	20	7% preferred ..100	132 Jan 4	172 Jun 25	111 Mar	141 Nov

For footnotes see page 843.

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NEW YORK STOCK RECORD

Saturday Aug. 3	Monday Aug. 5	Tuesday Aug. 6	Wednesday Aug. 7	Thursday Aug. 8	Friday Aug. 9	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1945 Lowest	Range for Previous Year 1945 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares			$ per share	$ per share	$ per share	$ per share
57 57½	57⅛ 57¼	*57⅛ 57⅜	57¼ 57½	57¼ 57½	2,100	Armstrong Cork Co	No par	51½ Feb 26	65 May 31	42¼ July	59¾ Nov
*107⅜ 110	*107⅜ 110	*108⅞ 110	108⅞ 108⅞	*106 110	100	$3.75 preferred	No par	107½ Jan 2	112½ Feb 13	106¾ Nov	108 Nov
*27½ 29	*27½ 28⅝	*27⅝ 28⅝	*27⅝ 28⅝	28 28	100	Armour Constable Corp	5	23½ Mar 6	36⅜ May 28	11½ Jan	x29⅝ Dec
22 22	21⅝ 22	21½ 22	*21½ 22	22 22	1,200	Artloom Corp	No par	18 Jan 2	30 Apr 9	10 Jan	19¾ Dec
29⅛ 29⅞	28¾ 29½	29 29¾	29¼ 29¾	29⅜ 29½	5,600	Associated Dry Goods new	1	23¾ July 23	32⅜ Jun 14	— —	— —
148¾ —	*147 148¾	147½ 148¾	147 147	*145½ 147	70	6% 1st preferred	100	131½ Jan 2	153 May 21	113 Jan	140 Nov
138½ 139½	138 139	138½ 140	*137¼ 141	*138 140	240	7% 2d preferred	100	133 Jan 3	148 May 29	111 Jan	139¾ Nov
*55 57¼	*55 57¼	*55 57¼	57½ 57¼	*55½ 58	100	Assoc Investment Co	No par	48 Feb 27	57¼ Aug 8	45 Mar	52⅜ Dec
112 112½	111 111¼	110¾ 112¼	114 114½	113½ 114⅜	2,700	Atch Topeka & Santa Fe	100	96 Feb 26	121 May 31	76⅜ Jan	113½ Nov
120 120¼	119½ 119½	120 120	120½ 120½	120 120	800	5% preferred	100	115½ Feb 21	125 Jun 25	101 Jan	120 Dec
23¼ 23⅜	23 23	23¼ 23¼	23¼ 23⅜	23¼ 23½	1,600	A T F Inc	10	22 July 23	29⅛ May 28	13½ Mar	24⅞ Dec
72 72¾	*71½ 72	72 72	73 73	72 72	1,400	Atlantic Coast Line RR	No Par	65½ Mar 15	83 Jun 20	48⅛ Jan	83¼ Dec
*40¼ 43	*40¾ 43	*41 44	*41 43½	42¾ 42¾	100	Atl G & W I SS Lines	1	37 Jan 3	49¾ May 9	33¼ Feb	45 Nov
*81¾ 87	*81¾ 87	*81¾ 85	*81¾ 87	*81¾ 87	—	5% non-cum preferred	100	81¾ July 24	94 May 24	71¼ Sep	83¾ Nov
48¼ 48¾	46¼ 48	45½ 46¼	45½ 46¼	45⅝ 46	2,400	Atlantic Refining	25	33¾ Feb 26	51½ May 28	30¼ July	42⅞ Dec
122 122	*122 123	122 122	121 121	*121 122½	80	4% conv pref series A	100	115½ Jan 14	130½ Jun 3	110 Apr	120 Nov
*106½ 107½	106½ 106½	107¼ 107¼	107½ 107½	*106¾ 107½	40	3.60% preferred series B	100	106½ Aug 6	110 May 13	— —	— —
28⅜ 28½	27¼ 28½	29½ 30⅜	30⅞ 31¼	30⅝ 30⅞	9,900	Atlas Corp	5	24½ Feb 26	34⅜ Apr 17	14⅞ Jan	27⅞ Dec
75 78½	77¼ 77¾	77 77¼	75 77¼	76 76¾	880	Atlas Powder	No par	66 July 29	97¾ Jan 18	60 Jan	94½ Dec
121 121	119 119	120 120½	*120 123	*120 123	130	4% conv preferred	100	119 Aug 6	125 Jan 3	113 Jan	130 Dec
*31½ 32¼	32¼ 33	34½ 35½	*33¼ 35½	35½ 37	850	Atlas Tack Corp	No par	25¾ Jan 12	37 Aug 9	18½ Jan	27½ Dec
18¾ 19½	18 18½	19 19¼	19¾ 20½	20½ 20⅝	3,400	Austin Nichols	No par	14½ Mar 13	25¾ Jun 10	10½ Jan	20⅞ Dec
*135 150	*135 150	*135 150	*135 150	— —	—	$5 prior A	No par	108 Feb 13	165 Jun 10	77 Jan	131 Nov
21⅛ 21½	21¼ 21¼	*21⅛ 22	21⅜ 21½	21½ 21½	900	Conv prior pfd ($1.20)	No par	21⅛ Aug 5	23¾ July 23	— —	— —
30⅜ 30½	*30¼ 31	30⅞ 31	31 31⅜	31 31¼	1,200	Autocar Co	5c	26½ Jan 3	37¾ Jan 29	14⅝ Jan	29 Dec
29½ 29½	28 28½	28½ 29	28¾ 30⅛	30½ 31¼	3,600	Automatic Canteen Co of Amer	5	28 Aug 6	31¼ Aug 9	— —	— —
10 10¼	9¾ 10	9⅞ 10⅛	10 10⅜	10 10¼	21,500	Aviation Corp of Del (The)	3	9 July 23	14⅜ Feb 16	5¼ Jan	10⅛ Dec
*59 61	59 59	60 60¾	59¼ 60	59¾ 61½	1,700	$2.25 conv preferred	No par	56 July 24	83½ Feb 2	58⅞ Dec	63 Dec

B

29⅜ 29⅞	29⅛ 29⅜	29⅛ 29¾	29¾ 29⅞	29⅝ 30	5,800	Baldwin Locomotive Works	13	28½ July 24	38⅜ Jan 30	24¾ Aug	35½ Dec
23¾ 24	23½ 23⅞	23 24¾	24⅝ 25¼	24½ 24⅞	13,900	Baltimore & Ohio	100	21½ Apr 25	30¼ Jan 16	11⅜ Jan	28⅞ Jun
34¾ 35	34 34¼	34 35	35 35¼	34½ 34½	2,000	4% preferred	100	32¾ July 24	47¼ Jan 28	19½ Jan	44⅞ Nov
*23 24	22½ 23	22½ 22½	23 23	*22¾ 23½	700	Bangor & Aroostook	50	20⅜ Feb 25	30 May 24	12⅞ Jan	23 Jun
*82 83	*82 83	82¾ 83	83½ 83½	*83 84	60	Conv 5% preferred	100	75 Jan 3	88½ Jun 17	66 Mar	81 Dec
59½ 60	58½ 59¾	59½ 60	60 61½	60¾ 61¾	4,800	Barber Asphalt Corp	10	36¾ Apr 26	62¼ July 30	29¼ Aug	52¼ Dec
*36¼ 36¾	36¼ 36¼	35½ 36½	*36 36½	36⅜ 36⅜	600	Barker Brothers	10	32¾ Apr 20	41½ Jun 12	— —	— —
*54¼ 55	*54¼ 55¼	*54¼ 55¼	*54¼ 55¼	55 56	110	4½% preferred	50	53 Jan 9	57 May 16	52½ Dec	54 Dec
29½ 29⅞	29¼ 29¾	29½ 29⅞	29½ 29⅞	29⅜ 29¾	3,900	Barnsdall Oil Co	5	21⅞ Jan 2	31 May 23	16⅜ Jan	25 Feb
28 28¼	27⅞ 28⅜	27½ 27⅞	27¾ 27¾	27⅜ 27⅞	2,600	Bath Iron Works Corp	1	20⅝ Jan 4	39¾ Feb 18	14½ Aug	24⅜ Dec
59¼ 59½	59 59¼	*57½ 59⅛	*57½ 59	*57 59	600	Bayuk Cigars Inc	No par	40½ Jan 4	63½ Jun 17	23½ Jan	47 Nov
60 60	*60½ 61¼	60½ 60⅞	60¾ 60¾	61 61	700	Beatrice Foods Co	25	56⅝ Jan 4	73 May 23	36 Jan	55⅝ Dec
*104½ —	*104½ —	*104½ —	*104½ —	*104½ —	—	$4.25 preferred	No par	106½ Jan 10	119 July 5	x106 Dec	110 Jan
116⅛ 116⅛	116⅛ 116⅛	116 116	*116 117	*106 117½	100	3¾% cum conv pfd	100	116 Aug 7	118¾ July 18	— —	— —
107 107	*108 107	105½ 106	*105⅛ 106½	*105⅛ 106½	60	Beck Shoe 4¾% preferred	100	104 Feb 21	110 Mar 8	— —	— —
23 23	*21¾ 22½	21¾ 21¾	22 22½	*21¾ 22	500	Beech Aircraft Corp	1	14⅞ Jan 3	30⅞ Apr 25	9⅝ Apr	17½ Dec
*41½ 43	*41½ 43	*41 43	*41 42	*41 42	—	Beech Creek RR	50	39 Jun 10	43 Jan 15	35 Aug	42 Dec
*133 138½	*133 138½	*133 138½	*135 138	*135 138	—	Beech-Nut Packing Co	20	127 Jan 7	142 Jun 25	114 Jan	136 Dec
21⅞ 22⅛	*22 22½	*21½ 22	22 22	*21¾ 22	1,100	Belding-Heminway	No par	19¼ Mar 14	28¾ May 13	12⅛ Jan	24½ Dec
*25½ 26	25¾ 25¾	25⅝ 26	25¾ 25¾	25¾ 25¾	2,000	Bell Aircraft Corp	1	23 July 16	35½ Jan 28	12⅝ May	29½ Nov
27½ 27½	27⅛ 27¼	*27½ 28	27½ 28¼	27⅜ 27⅜	1,200	Bell & Howell Co	10	26 Mar 13	37 Apr 17	18 Aug	35 Dec
*110½ 112	*110½ 112	*110½ 112	*110½ 112	*110½ 112	—	4¼% preferred	100	107 May 8	112 Jan 8	103⅞ Sep	109½ Dec
45½ 45⅝	45⅝ 45⅝	45½ 45¾	45⅞ 46	45¾ 45¾	3,400	Bendix Aviation	5	44⅞ July 25	58 Jan 17	47¾ Jan	63 Nov
29⅞ 30	29⅝ 30	30 30	30¼ 30¼	30½ 30⅞	2,800	Beneficial Indus Loan	No par	28 Jan 7	36¼ May 14	19⅞ Jan	30 Dec
*111 113	112½ 112½	*112½ 114	*111½ 113	*111½ 112½	200	Cum pfd $3.25 ser of 1946	No par	111¾ Aug 2	112½ Aug 6	— —	— —
39 41	39 39	39 39¼	38½ 39¼	39¼ 39¼	3,400	Best & Co	1	31¼ Jan 2	52½ May 10	22½ Aug	35½ Dec
30¼ 30¾	30⅜ 30½	30¼ 30½	30 30½	30 30⅞	5,000	Best Foods	1	22 Feb 26	31¾ July 11	17 Aug	28¾ Dec
111¼ 113¾	110½ 112¾	110½ 113⅜	113 113⅜	111½ 113	7,400	Bethlehem Steel (Del)	No par	93¼ Jan 3	114¾ July 31	65 Jan	98⅜ Dec
167 167	*166½ 167	167 167	*166½ 167	167 167	400	7% preferred	100	149⅞ Jan 2	168 Mar 22	127 Jan	155 Nov
*67 69	69 69	*67 72	70 70	*70 72½	400	Bigelow-Sanf Carp Inc	No par	63½ Feb 27	83¼ Apr 10	48 Jan	72¾ Dec
41½ 41½	*41 42	42 42	42 42¼	42⅛ 42⅛	700	Black & Decker Mfg Co	No par	33½ Jan 2	46 May 31	23 Jan	38 Dec
26⅛ 26⅞	25⅞ 26⅛	25½ 26⅛	26¼ 26⅜	26¼ 26¼	3,100	Blaw-Knox Co	No par	22¼ Jan 21	30⅞ Feb 16	13⅛ Jan	25⅛ Dec
31 31¾	30¾ 30¾	31 31½	31¾ 32⅝	31½ 32½	4,100	Bliss (E W) Co	1	25½ May 16	33¼ Jun 10	— —	— —
*54¾ 55⅜	52½ 54	53¾ 53¾	*54½ 55	54¾ 54¾	900	$2.25 conv preferred	No par	51 July 24	58 Jun 10	— —	— —
38⅝ 38⅝	37¾ 37¾	*37 39	*37¼ 39	*37 39	200	Bliss & Laughlin Inc	5	29 Feb 26	41¾ Jun 6	20¼ Jan	32¼ Dec
*49¼ 50½	*48½ 50½	*49¼ 50½	49⅝ 49⅝	*49¾ 51	50	Bloomingdale Brothers	No par	38⅝ Jan 3	66½ May 10	18½ Jan	42¾ Dec
*111 113	*111 111¾	*111 111⅝	*111 111⅝	*111 113	—	Blumenthal & Co preferred	100	109½ Jan 2	114½ May 22	x108½ Mar	112 Dec
28⅜ 28½	28 28⅞	28⅝ 28⅞	28¾ 29½	28¾ 29⅛	7,800	Boeing Airplane Co	5	25½ Jun 25	35 Mar 26	17¼ Apr	34⅜ Dec
58 58	57½ 58	*57 58¼	*58 60	*58 59⅛	300	Bohn Aluminum & Brass	5	57½ Aug 6	73½ Jan 9	49½ Jan	78 Dec
109 110½	110½ 110½	*110 110½	110 110½	*110 110½	100	Bon Ami Co class A	No par	104½ Jan 7	112 Apr 30	95 Feb	109 Dec
64½ 65	65½ 66	*65 67	67 67½	*66½ 68½	60	Class B	No par	58½ Mar 13	69¼ July 9	52½ Apr	67½ Dec
39½ 39½	40 40¼	40 40⅜	39¾ 40¼	40¼ 40¼	1,300	Bond Stores Inc common	1	36¾ Jan 7	48¼ May 13	24⅞ July	40½ Dec
51½ 52	52 52½	52 52½	52 53	52½ 53	4,000	Borden Co (The)	15	44¼ Jan 4	57¾ Apr 22	33½ Apr	45¼ Oct
50¾ 52½	50¼ 51	50¾ 51½	52 52½	52¾ 53	3,600	Borg-Warner Corp	5	44¼ Feb 26	61¾ Jun 5	36½ Apr	55 Nov
*106½ 107¾	*106⅞ 107	*106⅞ 107¾	*106⅞ 107¾	*106⅞ 107¾	—	3½% cum preferred	100	106 Jun 26	107⅜ July 29	— —	— —
*7 7¾	*7 7¾	7½ 7½	*7¼ 7⅝	*7 7⅝	100	Boston & Maine RR (assented)	100	6¾ July 24	11⅜ Jan 23	5¼ Apr	10¾ Jun
*56¼ 59	*56½ 59	*56½ 59	57 57	*56 59	100	Bower Roller Bearing Co	5	51 Mar 18	64 May 31	42¼ Jan	59½ Nov
25⅜ 25½	24½ 25¼	24¾ 25	25¼ 25½	24¾ 24¾	900	Braniff Airways Inc	2.50	23½ July 24	34⅝ Jan 9	17¾ Mar	37½ Dec
*90 95	*90 95	*90 94⅞	*90 94⅞	*90 94⅞	—	Brewing Corp. of America	15	72 Jan 21	91 May 14	47 Jan	80 Dec
17⅝ 17⅞	17⅜ 17⅞	18 18⅛	18 18⅛	17¼ 17⅝	3,300	Bridgeport Brass Co	No par	15⅞ July 23	20⅜ Feb 16	10¾ Mar	19⅜ Dec
45¼ 46½	45 46	45 45	45⅜ 45¾	45¼ 45½	2,200	Briggs Manufacturing	No par	42¾ July 24	53½ Jan 28	37⅜ Mar	52½ Nov
35 35	34½ 34½	*33¼ 34½	34 34¾	*33¼ 34¾	600	Briggs & Stratton	No par	30 July 23	42⅝ Jun 3	— —	— —
55 55	54½ 54½	55 55	54¾ 55½	55½ 56½	900	Bristol-Myers Co New	2.50	35½ Jan 10	70 May 1	35⅞ Dec	36 Dec
*112⅛ 113	*112⅛ 113	*112⅛ 113	*112⅛ 113	112½ 112½	50	3¾% preferred	100	109¾ Jun 7	115 Apr 3	106 July	112 Nov
32⅛ 32¼	32 32⅛	32¼ 33	33⅛ 33¼	33½ 33½	4,600	Brooklyn Union Gas	No par	31¼ Feb 26	38⅞ Apr 22	21 Jan	35⅞ Nov
*40½ 41⅞	*40½ 42	*40½ 42	42 42	*41 43	100	Brown Shoe Co Inc com	15	35⅛ Feb 26	45⅜ May 28	— —	— —
*108¼ 108¾	108¾ 108¾	*108¼ 108¾	*108¼ 108¾	108½ 108½	110	$3.60 preferred	No par	106 Jun 10	110⅝ Mar 18	— —	— —
32 33½	33¼ 34	33½ 34¾	34½ 34½	34 34	3,000	Bruns-Balke-Collender	No par	28¾ July 30	38½ Apr 23	23¾ Jan	40 Nov
22 22⅛	21½ 21¾	21⅝ 21¾	21¾ 22⅛	21½ 21¾	2,100	Bucyrus-Erie Co	5	18⅜ Mar 14	25⅜ May 31	12¾ Mar	20¾ Dec
*126 128	126 126	125 126	*124½ 126	*124¼ 126	50	7% preferred	100	120 Jan 2	130 Feb 2	120 Jan	128 Nov
18 18½	17⅞ 18	17¾ 18⅛	18 18⅛	17¾ 18	8,300	Budd (The) Co common	No par	16¾ July 23	22⅛ Jun 13	— —	— —
96 97	96⅜ 96½	97 97	96½ 97	96 96¼	700	$5 preferred	No par	95½ Jun 21	99 Jun 25	— —	— —
35½ 35½	35½ 35½	35 35½	35 35	*34½ 36½	500	Buffalo Forge Co	1	30⅝ Jan 3	45¼ Feb 2	22½ Jan	37½ Oct
*106⅜ 107½	*106⅜ 107½	107¼ 107¼	*107 108	107¼ 107½	300	Buff Niag El Corp $3.60 pfd	100	104½ Apr 25	108¼ Mar 28	— —	— —
*40¼ 41½	*40 41½	*40⅜ 41½	41½ 42	42 42½	300	Bullard Co	No par	35 Feb 26	46⅞ Jun 11	18¾ Jan	39½ Dec
47⅜ 47⅝	47½ 47⅝	48 48	49 49⅞	50⅜ 51	1,000	Bulova Watch Co, Inc	5	38 Feb 25	59⅝ May 29	30¼ Aug	42⅞ Dec
25¼ 25¾	25¼ 26	24½ 25½	24½ 25¾	24½ 24⅞	14,800	Burlington Mills Corp com new	1	24⅜ July 23	26⅞ July 22	— —	— —
108¼ 108¼	*108½ 110	*108½ 110	110 110	111 111	210	4% preferred	100	108 July 24	111 Mar 22	105 Sep	111½ Dec
*109¼ 111½	*109¾ 111½	109½ 111	109½ 109½	*109 109⅞	5,800	3½% conv 2nd preferred	100	107 Jun 20	119¾ May 27	— —	— —
*101 101⅝	101⅝ 101⅝	*101¾ 101⅞	*101¼ 101⅝	*101⅛ 101⅞	30	3½% preferred	100	101⅝ Aug 1	102 July 8	— —	— —
18⅜ 18½	18¼ 18½	18⅜ 18½	18⅜ 18¾	18½ 18⅝	6,100	Burroughs Adding Mach	No par	16½ Feb 25	21¾ Jun 13	13⅞ Jan	20¾ Dec
10⅜ 10⅞	10½ 10½	9¾ 10¼	10 10¼	10⅛ 10¼	2,500	Bush Terminal	1	9¾ Aug 7	15⅜ Jan 29	7¼ Mar	15⅛ Nov
*96 98	*90 91	91 91	91 91	91 91	70	6% preferred	100	90 Jan 10	100 Apr 4	77½ Aug	95 Nov
89 91	*95 98	*95 98	*95 97	*95 97	60	Bush Term Bldg 7% preferred	100	75¼ Jan 2	98 May 31	59¼ Mar	81 Nov
34¼ 34½	33 33½	33 33⅛	33¼ 33½	33½ 34	2,100	Butler Bros common	10	25¼ Jan 4	39¼ May 28	14⅝ Jan	27¾ Dec
108 108	*107½ 109	*107½ 109	*108 109	109 109	100	4½% preferred	100	107 Jun 28	110 May 15	105¾ July	110 Oct
6¾ 6⅞	6⅝ 6⅞	6¾ 6⅞	6¾ 7	6¾ 6⅞	1,700	Butte Copper & Zinc	5	6 Jan 3	9½ Jan 6	3⅜ Jan	7⅛ Dec
27¼ 27¼	26 26¼	27 27	*26⅞ 27½	*26⅜ 27¼	500	Byers Co (A M)	No par	24½ Jan 3	35¼ Feb 16	15 Jan	28 Dec
*109½ 110⅜	109½ 109½	109 109	108½ 108½	109 109	60	Participating preferred	100	93¼ Jan 2	112½ July 11	87 Aug	101½ Feb
35 35	*34 36	34 34¾	*34 36	*34 36	600	Byron Jackson Co	No par	29½ Feb 26	40 May 28	22¼ Mar	39 Nov

Saturday Aug. 3	Monday Aug. 5	Tuesday Aug. 6	Wednesday Aug. 7	Thursday Aug. 8	Friday Aug. 9	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1945 Lowest	Range for Previous Year 1945 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares			$ per share	$ per share	$ per share	$ per share

C

41¾ 41¾	41 41⅜	41½ 41½	41½ 42	42¼ 42¼	1,600	California Packing	No par	39 Jan 2	47¾ Apr 8	27½ Jan	43 Dec
54⅜ 54⅜	54 54	*54 54⅜	54 54	54 54	120	5% preferred	50	54 Jan 7	58 Apr 10	52½ Sep	56 Apr
4¾ 4⅞	4⅝ 4¾	4½ 4¾	4½ 4¾	4⅜ 4¾	5,200	Callahan Zinc-Lead	1	3½ Jan 7	7½ Feb 16	1¼ Jan	4 Dec
8⅜ 8⅞	8½ 8¾	8½ 8⅝	8½ 8⅞	8¾ 8⅞	7,000	Calumet & Hecla Cons Copper	5	8¼ Jan 7	12¾ Jan 28	6¼ Apr	9½ Nov
34⅜ 34⅝	33½ 34½	33 33	33½ 33⅞	34¼ 34¼	900	Campbell W & C Fdy	No par	x30 Feb 25	40⅜ May 29	20 Mar	32⅝ Nov
17½ 17⅞	17⅛ 17¾	17½ 17¾	17⅜ 17¾	17¼ 17½	5,900	Canada Dry Ginger Ale Inc	1.66⅔	16¾ July 23	18 July 30	— —	— —
*138 139	136 138	136 137	*135¼ 137	135¼ 135¼	560	$4.25 preferred	No par	124 Mar 6	147 May 29	113⅜ Feb	128½ Dec
*55⅜ 56¼	*55 56¼	*55 56¼	55 55	*55 56	20	Canada Southern Ry Co	100	52 May 24	58 Jan 7	47 Jan	56 Dec
17¾ 17⅞	17⅝ 17⅞	17⅝ 17⅞	17¾ 18	17⅞ 17⅞	22,100	Canadian Pacific Ry	25	17⅝ July 24	22⅞ Feb 16	10¾ Jan	20½ Dec
67½ 67¾	66½ 66½	*67 68	*67¾ 68	*67¾ 68	600	Cannon Mills	No par	62¼ Feb 26	73¾ Apr 22	48½ Jan	72 Nov
17½ 17½	17¼ 17½	*17½ 18	*17¾ 18	*17½ 18	400	Capital Administration class A	1	16¼ Mar 1	21¼ May 29	11 Jan	21 Dec
*56½ 57½	56½ 56½	55½ 55½	56 56½	*55½ 57	70	$3 preferred A	10	55 Jun 26	59½ May 21	52 Mar	56 Oct
*132¼ 134	133½ 133½	133½ 133½	*133 134½	133 133½	120	Carolina Clinch & Ohio Ry	100	126½ Jan 2	137 May 23	116¾ Jan	135 Nov
*55½ 57	*55 57	*56½ 58½	*55½ 58	*55½ 57	—	Carpenter Steel Co	5	45¼ Mar 5	61½ Jun 17	32 Mar	49 Dec
25⅝ 26¼	25½ 26	25⅜ 26	26¼ 26¼	26 26¼	2,100	Carrier Corp	10	24⅝ July 23	34 Jan 30	21 Jan	33¾ Nov
53 53¾	*53¾ 54½	*54 55	*54⅛ 55	*54½ 55	300	Preferred 4% series	50	53 July 30	60 Feb 4	— —	— —

For footnotes see page 843.

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NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES

Saturday Aug. 3	Monday Aug. 5	Tuesday Aug. 6	Wednesday Aug. 7	Thursday Aug. 8	Friday Aug. 9	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1945 Lowest	Range for Previous Year 1945 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares			$ per share	$ per share	$ per share	$ per share
	*8¾ 8⅞	8½ 8½	8½ 8⅝	8¾ 8¾	8¾ 8¾	800	Carriers & General Corp	1	8⅛ Mar 14	10⅜ Jan 2	5¼ Jan	10 Dec
	48½ 48¾	*47⅛ 48	48½ 48½	48½ 48½	48½ 48½	1,000	Case (J I) Co	25	40⅛ Mar 13	55 Jun 13	35⅞ Jan	48⅜ Dec
	*167½ 170	*167½ 170½	169½ 169½	170 170	*167½ 170	20	Preferred	100	163½ July 24	183 Jan 8	152 Jan	175 Dec
	72½ 73½	72¼ 72½	72¼ 72¼	73 73	72¾ 73¼	1,400	Caterpillar Tractor	No par	66 Feb 26	81½ May 27	47¾ Jan	71 Nov
	66¾ 68	66 67	67 70½	71 72⅜	71⅞ 72¾	20,000	Celanese Corp of Amer	No par	56 Feb 25	83½ May 29	37⅛ Jan	66½ Dec
	106¾ 106⅞	106⅞ 106⅞	106⅞ 107¼	107½ 107½	107¼ 107¼	800	$4.75 1st preferred	No par	105⅛ Apr 25	109½ Jan 14	104⅞ May	110 Jun
	*157 158	158½ 159	157½ 158	157½ 157½	158½ 159	90	7% 2d preferred	100	154 Mar 8	161½ Jan 3	127 Jan	159 Dec
	32½ 33¼	31¼ 32⅛	31½ 32⅝	31 32¾	31½ 31¾	3,200	Celotex Corp	No par	22½ Jan 3	38⅛ Jun 3	14⅝ Jan	25¼ Dec
	21⅝ 21⅝	*21½ 22	21¾ 22⅛	*21½ 22⅛	*21½ 22¼	700	5% preferred	20	20⅜ Jan 2	23 July 10	18½ Jan	21⅞ Sep
	24 24¼	23 24	23 23¾	23¼ 23½	23 23½	3,500	Central Aguirre Assoc	No par	23 Aug 6	29 Jan 15	20⅛ Apr	31¼ Dec
	15⅝ 15⅝	15½ 15¾	15⅝ 16½	16½ 16¾	16½ 16½	6,000	Central Foundry Co	1	10⅛ Feb 26	17¾ Apr 22	4¼ Jan	11¾ Dec
	10½ 10¾	10⅜ 10⅞	10¾ 10⅞	10¾ 11	10⅞ 11	5,500	Central Hudson G & E Corp	No par	10¼ July 23	13⅞ Jan 24	11⅛ Nov	13⅜ Nov
	*111⅝ 113	*111⅝ 113	*111⅝ 113	*111⅝ 113	*111⅝ 113	---	Central Ill Lt 4½% preferred	100	110⅜ Jun 20	116 Jan 29	109½ Jan	115¼ Feb
	*101¾ 102¼	*102 102¼	102 102	102 102¼	102 102	400	Cent N Y Pr Corp pfd 3.40% ser	100	101 Jun 4	102⅜ July 31	--- ---	--- ---
	14¾ 14¾	*14⅛ 14½	14⅝ 14⅝	14½ 14⅞	*14⅜ 15	400	Cent RR of New Jersey	100	13½ July 26	23⅞ Jan 17	10⅝ Apr	20¼ Jun
	36 36	*35 37	*35½ 37½	*35 36½	*35 36½	100	Central Violeta Sugar Co	No par	26 Aug 5	42½ Feb 16	25 Mar	40 Nov
	*19¼ 20	19¼ 19¾	*18½ 20	*18½ 20	*18½ 20	200	Century Ribbon Mills	No par	18 Jun 13	24 May 9	--- ---	--- ---
	45⅛ 45½	45 45	45 45¼	45¼ 45¾	45½ 45¾	2,100	Cerro de Pasco Copper	No par	41½ July 24	51¼ Jan 16	33 Jan	50½ Dec
	24⅜ 24¾	24⅜ 24⅞	24⅜ 25½	25 25⅝	24¾ 25	20,500	Certain-teed Products	1	14⅜ Jan 3	25⅞ July 1	7 Jan	16⅞ Dec
	*33¼ 34½	*33¼ 34½	34½ 35	*35 36	*35 35½	200	Chain Belt Co	No par	29⅛ Jan 7	43 Jan 31	21¼ Mar	33 Oct
	*55½ 57½	55½ 55½	*54 55¾	*54 55⅝	*53½ 55¾	100	Champion Pap & Fib Co	No par	45 Feb 26	68½ May 24	28½ Jan	55 Dec
	*111 112	111 111¼	*111 111¾	111¾ 112	*111 112½	50	$4.50 preferred	No par	108½ Feb 26	114 Jan 17	108¾ Oct	112 Nov
	25 25	*23½ 24½	23½ 23½	24 24	*24⅛ 25	700	Checker Cab Mfg	1.25	23 Apr 4	33 Apr 9	--- ---	--- ---
	24¾ 24⅞	*24¾ 25	*24¾ 25	25 25	*24¾ 24⅞	1,500	Chesapeake Corp of Va	5	17⅜ Mar 12	25½ May 20	14½ Jan	22 Dec
	60¾ 61⅜	60⅜ 61	60½ 61¼	61 61¼	61 61⅝	5,500	Chesapeake & Ohio Ry	25	54⅞ Jan 5	66⅞ Jun 17	47⅝ Mar	58⅝ Oct
	*10¼ 10½	10 10¼	*10 10⅜	10 10¼	*9¾ 10	800	Chic & East Ill Rlt Co	No par	9 July 23	18½ Jan 23	15½ Jan	26 Jun
	16¾ 17¼	16¼ 16⅜	16⅝ 17	17⅛ 17½	16½ 17⅛	2,500	Class A	40	16¼ Aug 6	26½ Jan 28	6½ Mar	12⅝ Jun
	12¾ 12⅞	12¾ 13	13 13¼	13¼ 13¾	13¾ 14⅜	26,100	Chicago Corp (The)	1	12½ July 23	14½ July 11	--- ---	--- ---
	11 11⅛	11 11⅜	*11⅛ 11¾	*11 11¾	*10¾ 11¼	700	Chicago Great West RR Co	50	9¾ Jan 2	17¼ Jan 25	5⅞ Jan	12½ Jun
	19 19¼	18¾ 18¾	19 19⅜	19¼ 19⅝	19 19	1,200	5% preferred	50	18½ July 23	33⅝ Feb 16	24 Jan	34¼ Jun
	13⅞ 14¼	14 14	13¾ 14	13½ 13⅞	13¼ 13½	2,200	Chic Ind & Louis Ry Co cl A	25	11¼ July 24	15¾ July 10	--- ---	--- ---
	7¼ 7½	*7 7⅜	*7 7⅜	7 7⅜	7 7	1,100	Class B	No par	7 July 29	11¼ July 8	--- ---	--- ---
	23 23⅜	23 23½	23 23⅞	23¾ 24	23 23⅝	11,500	Chic Milw St P & P vtc	No par	21 July 23	38½ Jan 29	24½ Oct	33 Dec
	56¼ 57	56⅜ 56¾	56¼ 57½	57⅜ 57¾	57⅜ 57⅞	3,300	Series A preferred	100	55 July 24	82¾ Jan 28	66½ Oct	74 Nov
	27⅛ 27¾	27¾ 27¾	28 28½	28½ 29	28 28¾	3,500	Chicago & Northwest'n w i	No par	26¾ July 23	43½ Jan 17	25¼ Jan	49½ Jun
	57 57½	56¾ 57	56¾ 57½	57½ 57¾	57 57¾	1,800	5% preferred w i	100	54¾ July 25	76⅞ Feb 16	54 Jan	66 Dec
	*30 31	30⅛ 30¼	30½ 31	21¼ 31½	31⅛ 31¼	1,500	Chicago Pneumat Tool	No par	25 Mar 13	37¾ Jan 6	19⅞ Jan	37½ Dec
	61⅜ 61⅜	61⅜ 61⅜	*61⅜ 62¼	*61¼ 62½	*61½ 62¼	---	$3 conv preferred	No par	50 Mar 21	61⅜ Aug 5	49 Jan	59½ Oct
	*56¾ 57⅛	*56¾ 57¼	*56¾ 57¼	*56¾ 57¼	*56¾ 57½	180	Pr pf ($2.50) cum div	No par	59 Mar 6	67¾ Jan 17	54 Jan	64 Dec
	*19½ 19⅝	19⅝ 19⅝	19 20	*19½ 20	*19½ 20	100	Chicago Yellow Cab	No par	18½ July 22	25¼ Jan 2	15½ Jan	27 Dec
	22¼ 22¼	*22½ 23½	22¼ 22⅜	22⅜ 22½	*21½ 22	400	Chickasha Cotton Oil	10	19 Mar 13	25½ July 11	16 Jan	x23 Dec
	11⅛ 11⅜	11⅛ 11⅜	11⅝ 12	12 12⅜	11⅝ 12⅛	10,700	‡Childs Co	No par	6⅝ Apr 1	15 Jan 8	4⅝ Jan	15 Dec
	*45 46½	*44 46½	*45 46	*43 46	*44 46	---	Chile Copper Co	25	41½ Mar 15	53 May 8	29⅜ Jan	48 Nov
	119 120¼	117⅛ 118¼	117½ 119¼	119⅜ 120⅝	118¼ 119¾	7,200	Chrysler Corp	5	115⅛ July 29	141 Jan 30	91⅜ Jan	140¼ Dec
	*109 113	*109 113	*110 113	*110 113	*110 113⅛	---	Cinn G & E Co pfd 4% series	100	112 July 10	114 Feb 1	--- ---	--- ---
	35¾ 36	35½ 36	35⅞ 35⅞	34½ 35½	34⅞ 34⅞	1,700	Cincinnati Milling Machine Co	10	31¾ May 15	38½ July 9	--- ---	--- ---
	54¾ 55½	54½ 55	55⅛ 55⅜	55¼ 55⅜	54¾ 55¼	3,800	C I T Financial Corp	No par	48¾ Feb 25	58¼ Apr 9	42½ Jan	58 Aug
	37 37½	36¼ 36¼	36¼ 37	36½ 36½	35½ 37	1,300	City Ice & Fuel	No par	28½ Jan 4	44½ May 23	20⅝ Jan	30 Dec
	*15 15¾	15½ 15½	15¾ 16	15½ 15⅞	16⅛ 16½	700	City Investing Co	5	15 July 31	22 May 10	--- ---	--- ---
	*105 106	*104 106	*103 106	106 106	*106 108	30	5½% preferred	100	102½ Apr 9	108½ Mar 5	98 Jan	105 Jun
	28¾ 29	28¾ 28¾	28½ 29	28½ 29	28 28⅛	1,400	City Stores	5	19½ Feb 26	38¼ May 11	9⅝ Jan	25 Nov
	58½ 60⅛	58 58	57 57	*56⅜ 57⅞	57⅞ 58	800	Clark Equipment	No par	56 July 30	71⅛ Jan 18	49 Jan	72⅛ Dec
	*178 188	*178 188	*178 188	*178 188	*178 188	---	C. C. C. & St. Louis Ry. Co	100	187 Jun 26	205 Feb 27	170 Feb	205 Dec
	*106 110	*106 110	*106 110	*106 110	*106 110	---	5% preferred	100	105 Jan 2	108 Jan 8	89 Jan	105 May
	110½ 110½	111½ 111½	111 111	*111 112	*111½ 112	70	Clev El Illum $4.50 pfd	No par	109½ Jun 6	113½ Jan 10	109¾ Jan	115 Oct
	66⅞ 66⅞	65⅞ 65⅞	65¾ 65¾	*65⅛ 67¼	*65⅛ 67	400	Clev Graph Bronze Co (The)	1	57⅞ Jan 2	77 May 20	44 Jan	68¾ Nov
	*107 108	107 107	107¼ 107¼	107½ 107½	*107½ 108	100	5% preferred	100	106 Jun 25	108½ Mar 5	106¾ Nov	110½ Apr
	*102⅝ 104	*102⅝ 104	102⅝ 102⅝	102 102	*102 103½	70	Clev & Pitts RR Co 7% gtd	50	99⅛ Jan 3	106 Apr 18	93½ Jan	100 Jun
	53⅜ 58⅜	*58⅜ 60	58⅜ 58⅜	*57⅝ 59½	*57⅞ 59½	70	Special gtd 4% stock	50	56¼ Feb 19	62 July 9	53½ Jan	59 Nov
	30¼ 31	30¼ 30¼	30⅝ 31	30½ 30⅞	30⅛ 30½	3,500	Climax Molybdenum	No par	29⅝ July 23	44½ Feb 4	34¼ Jan	41¾ Sep
	33 33¼	33⅛ 33¾	33¾ 33¾	33 33½	33 34⅝	2,600	Clinton Industries Inc	1	32½ Jun 21	36½ May 21	--- ---	--- ---
	53 53	52 52¾	52 52½	52¾ 53¼	53 53	2,400	Cluett Peabody & Co	No par	47 July 23	60⅝ Jun 7	35⅞ Jan	53½ Oct
	*158 162	158 158	*158 162	*158 162	*158 162	10	Preferred	100	152½ Jan 2	165 May 31	140 Apr	155 Dec

LOW AND HIGH SALE PRICES

Saturday Aug. 3	Monday Aug. 5	Tuesday Aug. 6	Wednesday Aug. 7	Thursday Aug. 8	Friday Aug. 9	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1945 Lowest	Range for Previous Year 1945 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares			$ per share	$ per share	$ per share	$ per share
	173¼ 173¼	173 173	172 172	*170 172	*169 172	400	Coca-Cola Co (The)	No par	168 July 24	200 Feb 11	130 May	183 Oct
	67½ 67½	66½ 66½	66¾ 67	66½ 66½	66½ 66¾	290	Class A	No par	62 Jan 23	69½ May 20	59½ Dec	72 Nov
	*1100 ---	*1100 ---	*1100 ---	*1100 ---	*1100 ---	---	Coca-Cola International Corp	No par	--- ---	--- ---	--- ---	--- ---
	55¾ 55¾	55¼ 56	56 56½	56⅝ 57⅜	56½ 56½	1,900	Colgate-Palmolive-Peet	No par	42¼ Feb 26	60¾ July 11	31⅛ Feb	49 Dec
	*109 110½	*109 110½	*109 110½	*109 110½	*109 110	---	$3.50 preferred	No par	104 Apr 26	109 July 22	101½ Oct	106 Dec
	57 57	57 57	57 57	*57 58½	58½ 58½	400	Collins & Aikman	No par	45¾ Jan 2	63½ Jun 5	34⅜ Jan	50¾ Dec
	*110⅝ 112	*110⅝ 112	*110⅝ 112	*110⅝ 112	*110⅜ 112	---	5% conv preferred	100	110½ July 17	116½ Jan 17	110 Aug	115 Jan
	15⅝ 15⅞	15½ 15⅝	15⅝ 16	16 16⅛	15½ 15⅞	4,100	Colo Fuel & Iron Corp	No Par	15 July 24	23¾ Jan 29	14 Nov	18⅜ Dec
	20¼ 20¼	20¼ 20½	20⅜ 20⅝	20⅛ 20¼	20¼ 20¼	2,000	5% cum conv preferred	20	20 July 15	24⅞ Feb 16	--- ---	--- ---
	*26¾ 27¾	*26 27½	*26 27	*26 27¼	*26 27¾	---	Colorado & Southern	100	26½ May 7	41 Jan 18	28 Jan	50¼ Jun
	*24 24½	24 24	24 24	24 24¼	*23¼ 24	210	4% non-cum 1st preferred	100	23½ July 19	39 Jan 14	28¼ Jan	46⅝ Jun
	22 22	*21 22⅞	*21 22	22 22	*21 22	30	4% non-cum 2nd preferred	100	20½ July 24	38 Jan 14	25¾ Jan	46¼ Jun
	36¾ 37½	37½ 38¼	38⅛ 38½	38⅞ 39½	39 39½	3,800	Columbia Br'd Sys Inc cl A	2.50	34 July 25	47 Jan 29	31 Mar	50⅛ Nov
	37 37⅛	38¼ 38¼	37⅜ 38	39 39¼	39 39	1,900	Class B	2.50	33½ July 29	47 Jan 28	31 Mar	50 Nov
	11 11⅜	11 11⅛	11 11⅜	11⅜ 11⅝	11½ 11¾	34,400	Columbia Gas & Elec	No par	9½ Jan 3	14 Jan 24	4½ Jan	11½ Dec
	110 110½	110 110	109¾ 110	109⅝ 109⅝	109⅝ 109⅝	1,000	6% preferred series A	100	109 Jan 4	111⅜ July 25	90¼ Jan	110¼ Nov
	104½ 104½	104½ 104½	*104¼ 105	104¼ 104½	105 105	120	5% preferred	100	102½ Jan 23	107 Jun 10	84 Jan	107½ Oct
	39¾ 40	40 40	39¾ 40¼	39⅛ 39⅛	*39⅛ 39½	1,000	Columbia Carbon Co	No par	36½ Mar 15	48 Apr 22	36 Nov	41¾ Oct
	29¾ 30⅛	29¼ 29½	29½ 30	30¼ 31	31 31¼	2,300	Columbia Pictures com	No par	24⅞ Feb 26	36¾ May 21	26 Dec	28 Dec
	*96 100½	*95⅞ 101	*95⅞ 98	*95⅞ 98	*96 98	---	$4.25 cum pfd w w	No par	95 July 23	106¼ Apr 10	--- ---	--- ---
	--- ---	--- ---	--- ---	--- ---	49¾ 49¾	200	Columbus & Southern Ohio Elec	10	49¾ Aug 9	49⅞ Aug 9	--- ---	--- ---
	52 52½	51¼ 51¾	51½ 51½	51⅝ 52½	51¾ 52⅛	2,100	Commercial Credit	10	47 Jan 5	59¾ Jun 6	39 Jan	53⅛ Sep
	117½ 117½	117 117	118 119½	118½ 119	117 117	440	$3.60 preferred	100	112 Feb 19	123 July 15	110 Dec	116½ Dec
	27¼ 27⅝	26⅝ 27⅛	26¾ 27⅝	27¾ 28⅛	27⅝ 28	5,700	Commercial Solvents	No par	19¼ Mar 15	32¼ May 13	15¼ Aug	25⅞ Dec
	4⅝ 4¾	4⅝ 4¾	4½ 4⅝	4⅝ 4¾	4⅝ 5	139,400	Commonwealth & Southern	No par	2¾ Jan 2	5¾ Jan 31	1⅛ Jan	4¼ Nov
	127½ 127½	127¼ 127½	127 127¼	127¼ 128	127⅞ 128½	3,300	$6 preferred series	No par	x122¼ Jun 19	132 Feb 1	89 Jan	124¾ Dec
	34⅞ 35⅜	35⅛ 35½	35⅜ 35½	35⅝ 35⅞	35½ 35¾	16,600	Commonwealth Edison Co	25	31 Feb 26	36⅛ Jun 17	28¾ Jan	34¼ Nov
	62 62	62 62	62 62	63½ 63½	*62¾ 64	400	Conde Nast Pub Inc	No par	42¾ Jan 2	77½ Apr 22	22 Jan	48 Nov
	*33¾ 34¾	33¾ 33¾	33¾ 33⅞	34 34¾	34¼ 34¾	1,000	Congoleum-Nairn Inc	No par	32 Mar 7	40⅝ May 31	26¼ Mar	39½ Oct
	50 50	49¼ 49¼	*49¼ 50	*49 50	50 50	400	Consolidated Cigar	No par	38½ Feb 26	55½ May 13	29½ Jan	50 Nov
	7¾ 8	7⅝ 7⅞	7¾ 7¾	7¾ 8⅛	8 8	4,200	Consol Coppermines Corp	5	6¼ Jan 4	10¾ Feb 6	3¾ Mar	7¼ Dec
	33½ 33¾	33¼ 33¾	33⅛ 33½	32½ 42¾	32⅜ 32⅝	20,400	Consol Edison of N Y	No par	32⅛ Feb 26	36 Feb 6	24⅝ Jan	34¼ Nov
	107⅛ 107⅛	107⅛ 107¼	107 107⅛	107¼ 107¾	*107½ 108	1,100	$5 preferred	No par	105¾ Jun 5	109⅜ Jan 28	106 Sep	109¼ May
	23⅞ 23⅞	23½ 23⅞	23⅞ 24	24 24	23¾ 24	2,900	Consolidated Grocers Corp	1.33⅓	21 July 23	25⅜ July 12	--- ---	--- ---
	19⅜ 19⅜	19 19⅜	19 19¼	19½ 19¾	*19¾ 20	2,000	Consol Laundries Corp	5	16¾ Feb 26	23¾ Apr 20	11⅝ July	22 Dec
	53½ 53½	*52½ 53¼	52½ 52¾	52¼ 53	53 53½	1,600	Consolidated Natural Gas	15	42⅞ Jan 18	60 May 27	31¼ Jan	45¼ Dec
	24 24⅛	23⅞ 24	24 24¼	24 24	24⅛ 24⅜	5,000	Consolidated Vultee Aircraft	1	23½ May 6	33⅜ Jan 17	17¼ Jan	35¼ Dec
	33¼ 33¼	*32 32½	33 33	32½ 32½	*31¾ 32	400	Consol RR of Cuba 6% pfd	100	31 July 23	47 Jan 8	17½ Aug	45 Dec
	113¼ 114⅝	114½ 115⅝	*113½ 114½	114½ 114½	113½ 114	120	Consumers Pow $4.50 pfd	No par	112 Jun 21	115¾ Mar 15	108¼ Jan	115 Feb
	46½ 47½	46⅜ 46¾	45⅜ 47¼	46 46¼	46 46½	11,900	Consumers Power Co	20	37 Jan 4	54½ Apr 18	26½ Apr	40½ Nov
	⅞ ⅞	⅞ ¾	½ ⅝	--- ---	--- ---	76,900	Rights		⅜ July 29	⅞ Aug 1	--- ---	--- ---
	19½ 20⅛	19½ 19⅝	19½ 19⅞	19⅞ 20⅛	19⅝ 19⅞	5,900	Continental Baking Co	No par	12⅜ Feb 26	22 July 18	8¼ Jan	17⅝ Dec
	*105½ 106¾	*105½ 106¾	*105½ 106¾	106½ 106¾	*106 107	200	$5.50 preferred	No par	102 Feb 25	109⅛ Jan 10	93¾ July	109½ Dec
	43½ 44	43 43¾	43½ 45	45¼ 45¾	45 45½	4,200	Continental Can Inc	20	39⅝ Mar 13	53⅞ Jun 10	37½ Jan	50 Sep
	*112 113½	*112 113½	*110⅞ 113½	*110⅞ 113½	*110⅞ 113½	---	$3.75 preferred	No par	110½ Jan 2	113⅜ Mar 29	106½ July	113 Dec
	13¾ 13¾	13½ 13⅞	13½ 13¾	13⅜ 13⅜	13⅜ 13⅜	1,600	Continental Diamond Fibre	5	12⅜ July 24	18⅜ Feb 8	10⅝ Apr	17½ Dec
	54¾ 54¾	54¾ 55½	54¾ 55	54¾ 55¼	55 55	1,400	Continental Insurance	10	52½ July 23	63 Jan 18	46 Jan	59¼ Oct
	16 16⅛	15¾ 16⅛	15⅝ 16⅜	15⅞ 16¼	15¾ 16	8,100	Continental Motors	1	15 July 23	24 Jan 29	8¾ Jan	20 Dec
	44 45½	43½ 44	44 44	44 44½	43⅝ 44½	2,800	Continental Oil of Del	5	35½ Feb 26	49¾ May 23	29⅜ July	43 Nov
	21¼ 21¼	*21¼ 21½	21½ 22	21⅞ 21⅞	21¼ 21¾	800	Continental Steel Corp	14	20 July 23	x23⅜ May 29	--- ---	--- ---
	*23½ 23¾	22½ 22¾	*22⅝ 23½	23 23	*23 24	500	Cooper-Bessemer Corp	No par	22½ Mar 6	30⅞ Feb 1	16 Jan	28¼ Dec
	*55½ 56	54¾ 55½	54½ 54½	*54½ 54¾	*54½ 54¾	80	$3 prior preferred	No par	52⅝ Mar 12	56 Jan 19	47½ Feb	55¾ Nov
	17⅞ 17⅞	17⅛ 17⅛	17¾ 18	17⅝ 18⅛	17⅝ 17⅝	1,600	Copperweld Steel Co	5	17 July 23	23½ Feb 16	12½ Jan	19½ Dec
	55⅞ 56	*55⅛ 56	*55⅛ 56	56 56	56 56	90	Conv pref 5% series	50	52 Jan 14	60 Apr 24	49½ Jan	53¾ Jun
	*19 19⅝	19 19	19 19	18⅝ 19	18¾ 18⅞	1,700	Cornell-Dubilier Electric Corp	1	17¾ July 24	27⅞ Jan 18	16⅝ Aug	26⅜ Dec
	61 61	*61 61½	61 61	*61 61⅜	61 61	150	Corn Exch Bank Trust Co	20	57⅝ Jun 7	67½ Jan 21	52⅛ Mar	64¼ Oct
	37½ 37⅝	37¼ 37½	37¼ 37¾	37½ 37½	37¾ 37¾	5,200	Corning Glass Works common	5	33½ Feb 20	39⅞ May 29	30 Jun	38½ Oct
	109¼ 109¼	109 109⅜	*109⅜ 109¾	*109⅜ 109¾	*109⅜ 109¾	170	3½% preferred	100	105½ Feb 5	109½ Mar 15	101¾ Aug	108 Dec
	66 66½	66½ 67	66⅞ 67¼	67¾ 68¾	68½ 69¾	8,000	Corn Products Refining	25	58¼ May 8	70 Jan 29	58¼ Jan	71 Oct
	*206½ 208	207¾ 207¾	208 208	207½ 207½	*206½ 208	50	Preferred	100	199 Jan 2	210¼ Mar 30	182½ Jan	199 Dec
	10½ 10¾	10½ 10⅞	10¾ 10¾	10½ 10½	10⅛ 10⅜	2,400	Coty Inc	1	10 July 25	14¾ Apr 10	6 Jan	13 Dec
	5 5⅛	5⅛ 5⅛	5¼ 5¼	5⅜ 6¼	6⅛ 6½	10,300	Coty Internat Corp	1	4⅞ July 16	7⅞ Jan 29	3¼ Jan	7⅞ Dec
	44 44	43⅜ 44¼	43⅝ 44½	44¾ 45¼	45⅛ 45¼	2,600	Crane Co common	25	38 Feb 26	49⅝ Jun 17	25¾ Jan	43¼ Dec
	*109 111½	*110 111½	*109⅛ 110½	110½ 110½	*110½ 111	200	3¾% preferred	100	107¼ Apr 25	110½ Aug 8	99⅛ Aug	108½ Dec
	32¼ 33	*32¼ 33	32¾ 33	32⅝ 32⅝	32¾ 33	1,300	Cream of Wheat Corp (The)	2	31 Mar 4	35¾ Jan 14	24 Jan	34¾ Dec
	*28¼ 30	*28¼ 30	*28¼ 30	*29 30	*29¼ 29½	---	Crosley Corp (The)	No par	28 July 23	39¼ Feb 1	28¾ Mar	41 Jun
	46 46	46 46	47½ 47½	48 48	47½ 47½	600	Crown Cork & Seal	No par	42¼ July 24	62 Jan 14	37 Jan	59½ Dec
	*53 54	53½ 54	54⅛ 54⅛	*53 54⅛	54 54	500	$2 preferred	No par	51 Feb 27	54½ Feb 6	49½ Nov	53 Dec

For footnotes see page 843.

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NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES

Saturday Aug. 3	Monday Aug. 5	Tuesday Aug. 6	Wednesday Aug. 7	Thursday Aug. 8	Friday Aug. 9	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1945 Lowest	Range for Previous Year 1945 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares			$ per share	$ per share	$ per share	$ per share
	34⅞ 35	34⅛ 34½	34½ 34½	34⅞ 35¼	34⅞ 35	1,600	Crown Zellerbach Corp	5	29 Jan 3	40¼ Apr 12	20⅜ Jan	30⅞ Dec
	110 110	109 109	*109 109¾	109⅛ 109⅛	*109 109¾	290	$4.20 preferred	No par	107 Jan 21	110⅜ Feb 5	106¼ Dec	112 Nov
STOCK	*129 133	*126 132	*127 132	*129 132	*128 132	----	$4 2nd preferred	No par	115 Jan 3	150 Apr 12	106 Oct	124 Nov
EXCHANGE	49½ 49¾	48¾ 49⅝	49¼ 50	50½ 51	50½ 50½	2,300	Crucible Steel of Amer	No par	42¼ Mar 13	54⅜ Feb 16	35⅜ Jan	52½ Nov
CLOSED	*112 114	*111 114	*111⅞ 113¾	*112½ 114	*112½ 114	---	5% preferred	100	109 Feb 25	115½ July 9	87½ Jan	111 Nov
	*34 35½	*34 35½	*34 35½	*35 35½	35¼ 35¼	20	Cuba RR 6% preferred	100	32½ July 24	46¼ Jan 8	25 Aug	42 Dec
	25 25½	24½ 25	25 25	25 25⅜	24¾ 25⅜	2,100	Cuban-American Sugar	10	22⅜ Feb 26	23⅞ Jan 10	16 Mar	29 Dec
	*165 175	*165 175	*165 175	*165 175	*165 167	---	7% preferred	100	160 Jan 5	165 Jan 8	145½ Jan	x150 Sep
	57½ 57¾	56¾ 57	57½ 57½	57½ 58	*56⅞ 57½	1,100	Cudahy Packing Co	30	39 Mar 4	66 Jun 11	25⅞ Jan	51¼ Nov
	*104 105	*104 105	*104 105	*104 105	*103½ 105	---	4½% preferred	100	99¾ Jan 2	106 Mar 25	99½ Dec	102 Nov
	23⅞ 23⅞	23¾ 23⅞	23¾ 23¾	23½ 23½	23¼ 23⅝	1,400	Cuneo Press Inc new	5	18⅞ July 17	24½ July 8	--- ---	--- ---
	*60 63	*60 63	*60 62	*60 62	*60 62	---	Cunningham Drug Stores Inc	2.50	47 Feb 9	82¼ May 16	28 Jan	56 Dec
	16½ 16⅞	16 16¼	15⅞ 16¼	16½ 16⅞	16⅜ 16¾	5,600	Curtis Pub Co (The)	No par	15 July 23	26 Jan 24	9 Mar	24½ Oct
	*130 133	130⅛ 130⅛	129 129	*128⅛ 130½	*128⅛ 131	50	$7 preferred	No par	129 Aug 7	146½ Feb 5	122½ Apr	154 Oct
	71½ 71½	71⅜ 71⅜	71¼ 71¼	*71¼ 72	*71½ 72½	400	Prior preferred	No par	69¾ July 23	76⅞ Apr 29	59¼ Jan	75½ Oct
	7¼ 7⅜	7⅝ 7⅞	7¾ 7⅞	7¾ 7⅞	7½ 7¾	27,700	Curtiss-Wright	1	7 Apr 23	12⅛ Feb 4	5½ Aug	9 Nov
	20⅛ 20⅝	23 23⅞	24 24½	24 24¾	23¾ 24⅛	27,700	Class A	1	19⅛ July 16	34¼ Feb 2	18¼ Jan	30⅛ Oct
	*136 142	*136 142	*136 144	*136 144	*136 100	---	Cushman's Sons Inc 7% pfd	100	129½ Jan 30	145 July 18	118 Sep	125 Oct
	35½ 36	36¼ 36½	*36 37	*35½ 37	37 37	500	Cutler-Hammer Inc	No par	32½ Mar 13	45 May 20	25⅜ Apr	37½ Dec

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	*25¾ 26½	26½ 26½	26¾ 26¾	*26 27	*26 27	200	Dana Corp	1	24½ July 24	29 July 15	--- ---	--- ---
	*25 26½	25 25	24 24	*24⅝ 26	26 26	400	Davega Stores Corp, N Y	5	23 Feb 26	34 May 13	27¼ Dec	28 Dec
	26¾ 26¾	26¼ 26¼	*26 27	26½ 26½	26 26	400	Davison Chemical Corp (The)	1	24 Feb 19	31¼ May 28	16¼ Jan	28 Dec
	36 36½	36⅛ 36¼	36⅛ 36⅛	36⅛ 36½	35⅞ 36¼	7,800	Dayton Power & Light Co (The)	7	35⅞ Aug 9	36½ July 31	--- ---	--- ---
	*111½ 113½	*112½ 113½	112 112	*111¾ 113½	*111¾ 113	10	4½% preferred	100	110⅛ Jun 6	113 Jan 7	108½ Sep	114 Dec
	28½ 29	28 28	28 28	27⅞ 28	*27 27½	1,100	Dayton Rubber Mfg Co	50c	27 July 29	34¼ Apr 20	--- ---	--- ---
	*54¾ 56½	54 55	53 53	54 54	54 54	1,000	Decca Records Inc	1	45 Jan 2	75¼ May 1	33 Jan	49¾ Nov
	52½ 53½	51 52	52 53	53¼ 53¾	52½ 53¼	3,300	Deere & Co	No par	42¾ Jan 5	58½ Jun 3	39⅝ Mar	47½ May
	41½ 41½	41¼ 41½	41¼ 41¼	*41 41⅝	41¼ 41¼	800	Preferred	20	37½ Jan 11	42¼ July 26	34½ Aug	40½ Dec
	*44½ 45	44½ 44½	44¼ 45	*44½ 45¼	*44⅜ 45¼	600	Delaware & Hudson	100	41½ Mar 15	50½ Jan 29	34¼ Jan	57½ Jun
	10 10¼	9⅞ 10	10 10½	10⅜ 10¾	10½ 10½	6,300	Delaware Lack & Western	50	9⅞ July 29	16¼ Jan 16	7⅞ Mar	16⅜ Jun
	26⅞ 27	26⅞ 27	26¾ 26⅞	26⅝ 26⅞	26⅞ 26⅞	4,000	Detroit Edison	20	25 Jan 3	28 Apr 17	21 Jan	25½ Dec
	*74 78	*74 77	*74 77	*74 77	*74 75½	---	Detroit Hillsdale & S W RR Co	100	74¼ July 23	77 Feb 25	67 Jan	75 Sep
	*34 34¾	33¾ 34	34¼ 34¼	34½ 34¾	34 34	2,100	Devoe & Raynolds class A	12.50	28 Jan 3	39½ May 9	25½ Dec	29½ Dec
	43⅛ 43⅜	42½ 43	*43 43½	*43½ 43¾	43½ 43½	600	Diamond Match	No par	40⅝ Jan 3	50½ Apr 4	33 Aug	45⅞ Nov
	*47⅛ 49	*47⅞ 49	49 49	*49½ 50	*48⅜ 49½	100	6% partic preferred	25	43½ Jan 15	49¾ Apr 15	40½ Jan	48 Nov
	25½ 25⅝	25¼ 25½	25¼ 25¼	25¼ 26	26 26	1,000	Diamond T Motor Car Co	2	24 July 30	34¼ Jan 14	16½ Jan	35 Dec
	26¾ 27⅛	26½ 26¾	26¾ 27⅜	27⅜ 28⅞	28⅛ 28¾	27,200	Distil Corp-Seagr's Ltd new	2	21½ Jun 21	30 July 10	--- ---	--- ---
	*106¼ 108	106¼ 106¼	*106 108	*106 108	*106 108	100	5% preferred	100	105¼ Mar 15	109½ Feb 5	105 Jan	109 Mar
	*43½ 46½	*44 46	*44 46½	45 45	46 46	3,200	Dixie Cup Co common	No par	39 Feb 26	52 Apr 24	17½ Mar	50 Dec
	57½ 58½	58 58	*56½ 57¼	57 57⅜	57¼ 57½	1,140	Class A	No par	52 Mar 28	62¾ Jun 10	47 Mar	56 Dec
	*36½ 37⅞	37 37	*36¼ 37⅛	36¾ 36¾	36¼ 36¼	400	Dr. Pepper Co	No par	36 July 30	48 Mar 19	--- ---	--- ---
	33⅝ 34	32½ 32¾	32¼ 32¾	33 33⅜	32¼ 33⅛	2,500	Doehler-Jarvis Corp	5	25 Jan 3	37⅞ May 31	18 Jan	29⅜ Oct
	20⅜ 20⅞	20⅛ 29½	19½ 20¼	20⅛ 20¼	20⅛ 20½	7,800	Dome Mines Ltd	No par	19½ Aug 7	29¾ Feb 6	22¼ Jan	29⅛ Nov
	89½ 90	89 89¾	89⅜ 90	89¼ 90¾	87¾ 89	2,200	Douglas Aircraft	No par	80⅝ July 24	108⅞ Mar 25	65 Mar	100½ Dec
	178⅞ 178⅞	*176 178	180 181	182 182	183 184	700	Dow Chemical Co common	No par	143½ Feb 26	192 Jun 7	122⅞ Jan	167½ Dec
	*115½ 117½	*115½ 117	*115½ 117½	*116½ 117½	*116½ 117¼	---	$4 preferred series A	No par	113¼ Mar 12	118 Jun 27	110½ Jan	115 Oct
	25⅝ 26	25¼ 25½	26 27¼	27 27¼	26⅝ 27½	10,600	Dresser Industries	50c	23 July 23	33⅜ Jan 17	27 Apr	33⅝ Jun
	*109 111½	*109 111½	*109 111	*109 111	*109 110	---	3¾% conv preferred	100	108¼ Feb 8	116 Apr 12	111½ Dec	113 Dec
	30 30	28 29	26⅛ 27¼	25½ 26	25½ 25½	2,100	Dunhill International	1	24½ Mar 12	41½ May 10	12 Mar	30½ Dec
	43½ 44	*43¼ 44½	44½ 45¾	46½ 47	47¼ 47¼	1,000	Dupian Corp	No par	30 Jan 2	58¾ May 28	20¼ Aug	34¼ Dec
	214½ 214½	214 214½	*215 217½	215 217½	215 215	1,500	Du P de Nemours (E I) & Co	20	181⅞ Feb 26	227 Jun 13	155 Jan	192½ Oct
	129⅛ 129¼	*128 129¼	129⅛ 129½	129½ 129½	*129 129½	600	$4.50 preferred	No par	125½ May 22	133 July 3	125⅜ Jan	129 Feb
	116 116½	*115½ 116½	*116 116½	*116 116½	*116 116½	80	Duquesne Light 4% 1st pfd	100	114 Jan 4	116½ Feb 5	113 Oct	117 Mar
	17½ 18	18¼ 18⅜	*18¼ 18⅞	18¼ 18¼	17½ 18¼	1,200	D W G Cigar Corp	5	16⅝ July 23	21 May 21	--- ---	--- ---

LOW AND HIGH SALE PRICES

Saturday Aug. 3	Monday Aug. 5	Tuesday Aug. 6	Wednesday Aug. 7	Thursday Aug. 8	Friday Aug. 9	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1945 Lowest	Range for Previous Year 1945 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares			$ per share	$ per share	$ per share	$ per share

E

	25¾ 26	25⅝ 25⅞	25¾ 26½	26¼ 26⅞	26¾ 26¾	3,700	Eagle-Picher Co	10	19¾ Feb 26	30⅛ May 22	13 Jan	21⅞ Dec
	28⅜ 29	28¼ 29	29 30¼	30 31	30⅝ 31	16,200	Eastern Airlines Inc	1	25¼ Jun 21	31⅛ May 16	--- ---	--- ---
STOCK	*53½ 56	56 56	57¾ 59	57¾ 57¾	58 59	800	Eastern Stainless Steel Corp	5	30¼ Jan 2	61 Jun 10	18¼ Jan	35⅜ Nov
EXCHANGE	235¾ 235¾	235¼ 235¼	237 237	238 240	240 240	800	Eastman Kodak Co	No par	215 Feb 26	263 Apr 24	170 July	229 Dec
CLOSED	200 200	*198 201	200 200	*200 202	*200 201½	20	6% cum preferred	100	191 Jan 8	208 Apr 27	185 Jan	200 Jun
	*59¼ 60¼	*59¼ 60½	59 59	60 60	60 60	6,200	Eaton Manufacturing Co	4	55⅜ July 24	71 Feb 2	49 Jan	66½ Oct
	34¾ 35	35 35	35 35	35 35½	35 35¼	1,300	Edison Bros Stores Inc com	1	28 Feb 9	40⅜ May 22	--- ---	--- ---
	111 111	*111 112½	*111 113	*111 113	*111 113	10	4¼% preferred	100	108⅛ May 23	112 Aug 2	104 Sep	109½ Dec
	48 49	47⅞ 48	48 49¼	49 49¼	48 48¼	1,600	Ekco Products Co	5	33 Mar 4	52¼ July 15	24 July	39⅛ Dec
	*109⅞ 110½	*109⅞ 110½	110½ 110½	*109⅞ 110½	*109⅞ 110½	10	4½% preferred	100	109⅝ May 24	114 Feb 25	106 Aug	112 Dec
	10¾ 10⅞	10 10½	10¼ 10⅝	10¼ 10½	10½ 10¾	3,600	Elastic Stop Nut Co	1	10 Aug 6	16⅜ Jan 28	8½ May	13 Dec
	59¼ 60¼	59 60	60 62¼	61¼ 62	61⅞ 62⅜	21,700	Electric Auto-Lite (The)	5	57¼ July 29	80½ Feb 5	42⅞ Jan	71 Dec
	21⅝ 22	21⅝ 22	22 22½	21¾ 22⅜	21⅝ 22	5,600	Electric Boat	3	19¾ Jan 21	35¾ Apr 5	14 Jan	24¼ Dec
	44 44½	44 44	*43½ 44¼	43½ 43½	42½ 43⅛	1,300	Conv preferred w i	No par	42½ Aug 9	48¾ Jun 18	--- ---	--- ---
	5⅛ 5⅜	5 5⅛	5⅛ 5⅛	5⅛ 5¼	5⅛ 5⅛	2,400	Elec & Mus Ind Am shares		5 July 29	7½ Jan 24	4⅞ Aug	7¾ Dec
	25⅛ 25⅜	24⅛ 25⅛	24 25⅛	25⅛ 25½	24⅝ 25⅛	10,700	Electric Power & Light	No par	17¼ Jan 7	29½ May 28	3⅞ Jan	19⅞ Dec
	177½ 178	*176½ 178	*176½ 178	178 178	*177 177¼	900	$7 preferred	No par	148½ Jan 3	180½ May 2	109 Jan	158 Dec
	160 160	*161 162	162 163	*162 164½	*162 163	500	$6 preferred	No par	137 Jan 3	167 July 10	103 Jan	146 Dec
	*51⅛ 52½	51⅛ 52	51½ 51½	51½ 51½	51¼ 51½	700	Electric Storage Battery	No par	49⅛ Mar 13	56⅛ Jun 18	43½ Aug	55¼ Nov
	55 55⅝	54 55¼	54½ 54½	54½ 54½	54½ 54½	2,000	El Paso Natural Gas	3	46¾ Jan 2	61¾ Jun 25	34¼ Mar	48⅝ Oct
	22¼ 22¼	21½ 21¾	21¾ 22	21¾ 21⅞	21½ 21¾	1,300	Emerson Electric Mfg Co	4	20½ July 24	30⅛ Feb 2	21½ Aug	29½ Jan
	28 28	28½ 28½	28½ 28½	28⅛ 28⅝	28⅜ 28⅜	700	Emerson Radio & Phonograph	5	24 Jan 5	43⅞ Mar 29	20¼ Mar	27¼ Dec
	*85 88	*84 88	*82 88	*82 88	*83 88	---	Endicott Johnson Corp	50	75 Jan 4	102¼ May 28	62 Mar	81 Dec
	*106 107½	*103 107½	*106 107	106 106	*106 106¾	20	4% preferred	100	104½ Apr 24	111 Jan 24	103 Sep	107¼ Dec
	34¼ 34⅝	33½ 34	33 34¼	34 34¼	33¾ 34⅝	4,600	Engineers Public Service com	1	31 July 23	41½ Apr 9	16 Jan	37 Dec
	*105½ 106	*105½ 106	105¾ 106	*105½ 105¾	*105½ 105¾	180	$5 preferred	No par	102¼ Apr 9	106½ Jan 15	100½ Jan	106 July
	*108¼ 110½	108½ 108½	109¼ 109¼	109¼ 109¼	108¾ 109¼	180	$5½ preferred	No par	104¼ Apr 11	110 Mar 8	100⅝ Sep	108 July
	108½ 109	108 109½	109 109	109 109	*109 109¾	130	$6 preferred	No par	105 May 1	111½ Mar 6	101 Sep	109 July
	3¼ 3⅜	3¼ 3¼	3¾ 4¼	3⅝ 4	3¾ 4	33,000	‡Equitable Office Bldg	No par	2¼ Jun 28	5¾ Jan 30	1 May	4¼ Nov
	15¾ 16⅛	15⅞ 16	15½ 16¼	16¼ 16½	16 16⅜	8,900	Erie RR common	No par	15 July 24	23⅛ Jan 28	12½ Jan	20½ Jun
	75 75	*74⅞ 75½	74⅞ 75	*74 76	*74 76	300	5% pref series A	100	74½ Aug 1	93 Jan 17	68½ Jan	86 Dec
	91¼ 94	*91 94	*91¼ 94	*91¼ 94	*91 94	---	Erie & Pitts RR Co	50	92 May 6	95 Jan 29	86 Jan	92 Nov
	16¼ 16½	16⅛ 16⅛	16⅜ 16½	16⅜ 16½	16 16	2,000	Eureka Williams Corp	5	15 July 23	22½ Jan 14	11½ Jan	20⅛ Dec
	28⅜ 28¾	28¼ 28½	28¼ 28¼	*27½ 28⅜	*27½ 28⅜	800	Evans Products Co	5	23⅝ Jan 3	33¾ Apr 16	15½ Jan	28⅝ Dec
	44 44	43½ 44	43 43½	43½ 43¾	*43⅛ 43⅝	2,100	Eversharp Inc	1	41¼ July 25	58⅜ Apr 26	--- ---	--- ---
	*56½ 57¾	*56 57½	57¾ 57¾	58 58	58 58	500	Ex-Cell-O Corp	3	45½ Mar 14	63¼ Jan 15	42¼ Jan	62½ Nov
	*9⅝ 10⅜	9⅝ 9⅝	10 10⅜	*10 10⅜	9⅝ 10	400	Exchange Buffet Corp	2.50	8½ Jan 9	11⅜ Jun 3	6 Jan	9½ Dec

F

	74 74¾	73 74⅛	72½ 72½	73½ 73½	73 73	1,500	Fairbanks Morse & Co	No par	61¾ Jan 3	88 May 21	42¾ Jan	65 Nov
	23⅛ 24	25 25¼	24⅜ 25¼	25¾ 26½	26 26	1,900	Fajardo Sug Co of Pr Rico	20	23 July 29	36¾ Feb 5	25½ Jan	36⅜ Nov
	12⅞ 13	12½ 12⅞	12⅝ 12¾	12¾ 12⅞	12⅝ 12⅞	6,500	Farnsworth Televis'n & Rad Corp	1	12½ July 24	19¾ Jan 9	12¾ Mar	20½ Dec
	24⅜ 24⅜	24⅜ 24⅜	24⅜ 24½	24¼ 24¼	*24½ 24½	1,100	Federal Light & Traction	15	21¾ Mar 14	26⅜ Jan 10	17 Jan	26¼ Dec
	107 107	*106 107	107 107	107 107	107 107	90	$6 preferred	No par	105 Jun 18	112½ Feb 13	104 Mar	110½ Oct
	45 45	44¾ 44¾	*44 45	45 45	*44¾ 45¾	500	Federal Min & Smelt Co	2	41⅝ Jan 4	54¾ Feb 7	25¾ Jan	42⅞ Dec
	*38½ 39½	*38½ 39½	*38½ 39¼	39¼ 39½	39½ 39⅝	400	Federal-Mogul Corp	5	26 Feb 26	43½ Jun 5	23¼ Jan	32½ Nov
	*17 17¼	17⅛ 17⅜	17 17⅛	17 17¼	17¼ 17¼	700	Federal Motor Truck	No par	14½ Feb 26	21¾ Jun 5	9⅜ Jan	18 Dec
	66¼ 67	65¾ 66⅝	66 66½	67 67¼	66⅝ 67¼	2,900	Federated Dept Stores	No par	50⅝ Feb 26	84⅜ May 10	28¼ Jan	59¼ Dec
	106¾ 107	*106 106½	106 106	*106 106½	106½ 106½	50	4¼% conv preferred	100	x104⅝ Apr 17	108 Feb 7	103 Jan	107⅝ Apr
	31 31	*30½ 31	31 31	29⅝ 30¼	29½ 30	1,100	Ferro Enamel Corp	1	28 Mar 14	34⅛ May 29	21¾ July	34⅜ Nov
	59⅝ 59⅝	59 59	59½ 59½	60 61	*61 62½	700	Fidel Phen Fire Ins N Y	10	56½ Jun 20	70 Feb 7	50 Jan	63½ Dec
	70 71¼	69½ 70¼	70 70	70⅞ 71⅛	71¾ 71¾	1,800	Firestone Tire & Rubber	25	x66 Jan 3	83½ Apr 6	53½ Mar	70⅝ Nov
	108 108	106⅞ 107	108 108	*106½ 103	*106½ 108	400	4½% preferred	100	106⅛ Jun 12	109½ Jan 17	105¾ Apr	110½ Mar
	61½ 61½	*60 61½	61⅜ 61½	61 61	61 61	700	First National Stores	No par	54½ Feb 25	70½ May 29	42¼ Jan	60 Oct
	27 27	26¼ 26½	26⅛ 26¼	26¼ 26¾	26½ 26¾	3,000	Firth (The) Carpet Co	No par	22 July 23	28⅞ July 1	--- ---	--- ---
	38¾ 39	38⅛ 38⅞	39 39½	39½ 39⅝	39⅛ 39¾	4,800	Flintkote Co (The) com	No par	34¼ Feb 26	46⅞ Jun 5	23¼ Jan	38¾ Dec
	*112 114½	*112 114½	*113 114½	*113 114½	*113 114½	---	$4 preferred	No par	110¾ Jan 2	115 Jan 18	107 July	111½ Nov
	*45½ 47	45½ 45½	45 45	*45½ 46½	*45 47	200	Florence Stove Co	No par	42 Feb 26	57 Apr 18	41 Jan	53 Oct
	19 19⅜	18¾ 19	18¼ 19	18¾ 18⅞	18¾ 18⅞	4,700	Florida Power Corp	7½	16⅝ Jan 3	20⅜ Jun 7	16⅝ Dec	18⅜ Dec
	*26 28	*26 27	*26 27	*26 26¾	26¾ 26¾	100	Florsheim Shoe class A new	No par	25 July 25	29 Jun 20	--- ---	--- ---
	16¼ 17¼	16¼ 16½	16⅜ 17	17 17¼	17 17⅜	6,800	Follansbee Steel Corp	10	11¼ Jan 2	21¼ Feb 16	6¼ Mar	13⅜ Dec
	20 20⅞	19½ 20	19 19⅝	19⅝ 19⅞	19⅛ 19½	5,300	Food Fair Stores Inc	No par	16⅜ May 6	23⅞ May 9	--- ---	--- ---
	90½ 90½	90½ 91	91⅛ 91⅜	91 91	91 94	1,200	Food Machinery Corp	10	72¼ Feb 26	100 Apr 16	59½ Aug	80⅛ Jun
	40 40½	39½ 39½	39⅝ 40½	40½ 40½	*38½ 40	1,000	Foster-Wheeler Corp	10	36½ July 23	49½ Jan 17	25 Jan	44½ Dec
	26½ 26½	*26½ 27	*26½ 27	*26½ 27	*26½ 27	2,000	6% prior preferred	25	26 July 5	28 Feb 9	25 Jan	43⅛ Dec
	*28 29½	29½ 29½	29½ 29½	29 29	*28¾ 30	300	Francisco Sugar Co	No par	26 July 23	35¾ Jan 28	14 Apr	27 Dec

For footnotes see page 843.

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NEW YORK STOCK RECORD

Saturday Aug. 3	Monday Aug. 5	Tuesday Aug. 6	Wednesday Aug. 7	Thursday Aug. 8	Friday Aug. 9	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1945 Lowest	Range for Previous Year 1945 Highest
$ per share	*$ per share*	*$ per share*	*$ per share*	*$ per share*	*$ per share*	*Shares*			*$ per share*	*$ per share*	*$ per share*	*$ per share*
54½ 55¼	54¼ 54½	54½ 55½	55 55⅞	*55⅜ 55¾	1,200	Freeport Sulphur Co	10	47 Feb 26	61 Jun 3	34 Jan	51½ Nov
21 21½	21¼ 21¼	*21 21¼	21¼ 21½	21 21	800	Froedert Grain & Malting Co Inc	1	20⅝ July 26	27¾ May 13	--- ---	--- ---
41⅛ 42	41 41¾	41¼ 41¾	41 42¾	42 42¾	2,360	Fruehauf Trailer Co common	1	34½ Jan 4	48 Jun 18	35 Dec	36 Dec
108½ 108¾	*108½ 108¾	108¾ 108¾	108⅜ 108⅜	108½ 108½	670	4% cum preferred	100	105⅜ May 15	112 July 1	--- ---	--- ---
						G					
14 14½	14¼ 14¼	14¼ 14½	14½ 14¾	14¼ 14⅝	2,000	Gabriel Co (The) common	1	10⅛ Jan 3	15¾ May 28	6½ Jan	12¼ Dec
10⅛ 10⅜	10 10¼	10⅛ 10⅜	10¼ 10½	10¼ 10½	10,000	Gair Co Inc (Robert)	1	8⅛ Feb 26	11⅞ Jan 29	4½ Jan	10¾ Dec
20⅜ 20⅜	*20⅛ 20½	20½ 20½	20½ 20½	*20¼ 20½	400	6% preferred	20	19 Jan 2	21 Apr 2	16 Jan	19⅞ Nov
17¾ 18	17¾ 18	17¾ 18	17¼ 17½	*17⅜ 17⅝	1,600	Galvin Mfg Corp	3	17 July 24	22¾ Jun 5	--- ---	--- ---
20½ 20½	*20 20½	*20 20¾	*20 21	*20 21	100	Gamewell Co (The)	No par	19 July 24	26 Jan 15	14¼ Apr	29¾ Nov
*23¼ 24⅛	*23 24⅛	*23 23¾	23 23¼	23 23	300	Gardner-Denver Co	No par	22¾ Mar 13	29⅜ Jan 29	16¾ Mar	28¾ Dec
14 14⅛	14 14	14 14⅛	14¼ 14⅜	14¼ 14⅜	5,000	Gar Wood Industries Inc	1	12¼ Jan 5	17 May 29	7½ Jan	14½ Dec
*56½ 57½	56⅝ 56⅝	*56⅝ 57½	57¼ 57¼	*57¼ 58	200	4½% conv preferred	50	54½ Jan 3	67½ May 29	51½ Nov	58 Dec
20 20¼	19½ 20	19¾ 20	19⅝ 20	19¾ 19⅞	3,800	Gaylord Container Corp	1.66⅔	17½ July 23	24 May 28	--- ---	--- ---
*117 125	*114 120	117½ 117½	*114½ 120½	*115 123	10	5½% conv preferred	50	78 Jan 8	141¾ May 28	58 Jan	80½ Dec
19⅞ 20⅛	*19¾ 20¼	19⅞ 20⅛	19⅞ 20	20 20	2,400	Gen Amer Investors	1	17⅛ Feb 26	21⅜ July 1	12½ Jan	24¼ Dec
*106¾ 109	*106¾ 109	*106¾ 109	*106¾ 109	*106¾ 109	---	$4.50 preferred	100	107 July 12	108 Jan 14	104¾ Apr	109½ Dec
61¼ 61¾	*60½ 61	60 60	60½ 60½	60 60½	1,400	Gen Amer Transportation	5	58 July 26	71½ Apr 22	49 Jan	61½ Dec
12⅝ 12⅝	12⅝ 12¾	12⅝ 12¾	12⅜ 12¾	12¾ 12⅞	4,100	General Baking	5	12⅛ Feb 26	14¾ Apr 6	8¾ Jan	14⅜ Dec
*193 196	*193 196	196 196	*193 196	*193 196	10	$8 preferred	No par	182 Jan 23	200 Apr 29	160⅜ Jan	185½ Dec
21 21⅛	20¾ 21¼	21¼ 21¼	21½ 21½	21⅝ 21¾	1,600	General Bronze Corp	5	19⅞ Aug 1	28⅛ Apr 17	17¼ Jan	27⅞ Dec
12 12⅜	11⅞ 12¼	12¼ 12⅝	12¾ 13	12⅞ 13½	13,700	General Cable Corp	No par	10 July 23	16⅜ Apr 9	6 Mar	15 Dec
90⅞ 90⅞	89¾ 90	*88¾ 89¾	89 89¼	88½ 89	820	4% 1st preferred	100	88½ Aug 9	90⅞ Aug 5	--- ---	--- ---
45½ 45¾	*44¾ 45½	45½ 45¾	45¾ 47	47¼ 47½	3,600	4% conv 2nd preferred	50	45½ Aug 5	47½ Aug 9	--- ---	--- ---
38¼ 38¼	38¼ 38¼	37⅞ 37⅞	37½ 37¾	37½ 37¾	700	General Cigar Inc	No par	31 Mar 13	40¾ Apr 15	27½ Mar	36 Oct
*179 182	*179 182	*179 182	*170 182	*170 182	---	7% preferred	100	171 Jan 2	182 Apr 8	153 Oct	172 May
46¼ 46¾	46 46½	45⅞ 46¼	46⅜ 46⅞	46⅛ 46⅞	21,600	General Electric Co	No par	45 Feb 26	52 Feb 8	37⅞ Jan	49⅝ Sep
52¼ 52¾	52½ 53	53⅛ 53¼	53⅜ 54	53 53½	2,500	General Foods Corp	No par	49 Jun 20	56⅛ Feb 6	40 Feb	56 Nov
53 53	52¾ 53¼	53½ 54½	53½ 54¾	53¼ 54	2,400	General Mills common	No par	42 Jun 17	54¾ Aug 8	43¼ Aug	52¾ Aug
*133 135	*133 135	*133 135	134¼ 134¼	134¼ 134¼	30	5% preferred	100	130 Feb 4	135½ Jan 8	127 Aug	134 Mar
*119 121½	*119 121¼	*119 121¼	*118 121¼	*118 121¾	---	3¾% conv preferred	100	115¼ Mar 29	123 Jan 14	114¾ Oct	123 Dec
66½ 67¾	65¾ 67¼	66⅛ 67½	67¼ 67¾	66½ 67⅞	19,600	General Motors Corp	10	64⅜ July 26	80⅜ Jan 30	62 Jan	77⅞ Dec
*128½ 129	128¼ 128½	128¼ 128½	129 129½	*128¾ 129½	1,000	$5 preferred	No par	127¾ May 2	132 Feb 5	125 May	130 Mar
24⅜ 24½	23 23	23 23⅜	22¾ 23⅜	22¼ 23¼	3,500	Gen Outdoor Adv common	No par	20 Mar 2	29 Apr 26	10 Jan	23 Dec
33½ 33½	33¾ 33¾	33¼ 33⅞	33½ 34¼	34 34	1,000	Gen Precision Equip Corp	No par	28½ July 16	40½ Jan 14	22⅝ Jan	36¼ Dec
4⅞ 4⅞	5 5⅛	*5⅛ 5¼	*5⅛ 5¼	5¼ 5¼	800	Gen Public Service	10c	4¾ Feb 26	7⅜ Jan 15	1⅞ Jan	7⅝ Dec
19⅝ 20¼	20½ 20⅞	20⅜ 20⅞	20¾ 21½	20⅞ 21⅛	37,800	Gen Public Utilities Corp	5	18½ Mar 4	23¾ May 21	--- ---	--- ---
*37½ 39	38 38	39 39	38¼ 39	*38 38½	800	Gen Railway Signal	No par	36 July 25	48 May 31	28⅜ Jan	44¼ Dec
*146 150	*146 149	*146 149	*146 149	*146 149	---	6% preferred	100	142½ Feb 27	150 Apr 12	123 Feb	140 Oct
7 7¼	7¼ 7½	7¼ 7⅜	7⅜ 7⅝	7⅜ 7⅞	5,100	Gen Realty & Utilities	10c	7 Aug 5	11¾ Feb 8	3⅞ Jan	8⅞ Dec
31¼ 31¼	31 31	31 31	31⅜ 31¾	32 32½	1,000	General Refractories	No par	26¼ Mar 13	36½ Jun 10	21 Jan	34 Dec
39½ 39½	38⅝ 39	39 39	39⅛ 39¾	*39⅛ 40	700	General Shoe Corp	1	29 Jan 14	47 Jun 10	19 Jan	31 Dec
126 129	128¼ 129½	128¾ 129	127½ 127½	126½ 127¼	740	Gen Steel Cast $6 preferred	No par	112½ Mar 23	132 July 10	99 Mar	133¼ Dec
43¾ 43¾	43 43	43¼ 43¾	43¼ 43¾	43¾ 43¾	900	General Telephone Corp	20	36⅝ Mar 6	49½ May 21	25⅜ Mar	44¾ Nov
*35½ 37	*35¼ 37	*35¼ 36	*35¼ 36	35¼ 35¼	200	Gen Time Instrument Corp	No par	34½ July 29	46⅜ Apr 17	27½ Aug	38¾ Dec
*108½ 111	*108½ 111	*108½ 111	*108½ 111	*108½ 111	---	4¼% preferred	100	108 Jan 22	111 Feb 4	105½ Nov	111 Mar
51¾ 52½	51 51	51 51½	50¾ 51¾	*50¼ 51¼	1,500	General Tire & Rubber Co	5	37½ Feb 26	60 Jun 14	26 Jan	46 Dec
*109 110	109 109	*108½ 109½	*102½ 109½	*108½ 109¾	10	4¼% preferred	100	107 Jun 26	118 Jan 9	107 Jun	111½ Dec
*101 102	*109 102	*101 102	*101 102	102 102	100	3¾% preferred	100	99½ July 23	103 July 10	--- ---	--- ---
36½ 36⅞	36 36¾	36 36⅜	36 36¾	36¼ 36⅞	5,800	Gillette Safety Razor	No par	22½ Jan 4	42¾ Apr 18	13⅛ Mar	26¼ Dec
107½ 108	*107 109	*106¾ 108½	*106¾ 108	108 108	400	$5 conv preferred	No par	103 Jan 2	108 May 17	90 Mar	105½ Dec
56¾ 57½	55¾ 56¼	56 57½	58 59½	58⅜ 59½	3,600	Gimbel Brothers	5	39½ Feb 26	73½ May 10	--- ---	--- ---
*105 106¼	*105 105⅞	*105 105⅞	*105 105⅞	105⅝ 105½	300	$4.50 preferred	No par	103 Apr 22	106 Apr 13	96 Sep	104⅜ Dec
50⅜ 50¾	50 50¼	50¼ 51	51⅜ 52½	52½ 52½	2,400	Glidden Co (The)	No par	36¾ Jan 3	56¼ Jun 4	25¼ Jan	39 Oct
*56½ 57¼	*56½ 57¼	*56½ 57¼	57¼ 57¼	*56½ 57½	100	4½% conv preferred	50	54 Mar 4	59 May 10	52½ Jan	57 May
7¼ 7⅝	7½ 7½	7⅛ 7¼	7⅛ 7¼	7¼ 7¼	2,600	Goebel Brewing Co	1	6 Mar 25	8¾ Jan 29	3¾ Jan	7¾ Oct
*142 145	*142 145	*142 145	*142 145	142 142	50	Gold & Stock Telegraph Co	100	133½ July 1	151⅜ Jan 8	147¼ July	165½ Jan
41½ 42¼	41¼ 41¼	41 41½	41½ 41½	41⅝ 41⅝	1,100	Goodall-Sanford Inc	10	35½ Jan 3	47¾ May 14	25½ Feb	40 Nov
75⅞ 76½	74½ 75⅝	*75½ 75⅞	75¼ 76	75¾ 76	2,000	Goodrich Co (B F) com	No par	68 Feb 26	88½ Apr 3	53 July	74½ Oct
*104⅜ 105	*104 105	*104 105	*104 105	104 104	100	$5 preferred	No par	102½ Jan 4	107 Mar 6	102 Apr	105¼ Mar
66 66¾	65⅝ 66	66¼ 67	67¼ 67⅞	67¼ 68	4,100	Goodyear Tire & Rubb	No par	58⅝ Jan 3	77 Apr 10	48 July	63¾ Oct
106⅜ 106½	106½ 106½	106⅞ 106⅞	106¾ 107	107 107	800	$5 convertible preferred	No par	105¾ Jun 24	113½ Jan 3	107¼ May	115 Nov
35 35	34 34⅝	35 35	*34½ 35½	35¼ 35¼	600	Gotham Hosiery	No par	33½ July 24	43 Feb 18	12½ Mar	39 Dec
9⅞ 10⅜	9⅞ 10⅛	10 10½	10⅛ 10⅜	10 10⅜	27,200	Graham-Paige Motors	1	9¾ July 23	16 Jan 30	5⅝ Jan	12⅜ Aug
8½ 8½	8½ 8½	8¼ 8¼	8½ 8½	8½ 8¾	1,100	Granby Consol M S & P	5	6¾ Jan 4	12⅛ Jan 19	4⅝ Jan	7¾ Nov
*43½ 45	44 44½	46 46	46¼ 46½	46 46	800	Grand Union Co	No par	30¼ Mar 5	54½ May 10	18¾ Jan	33¾ Dec
20¾ 21⅛	20¼ 20½	20¾ 21	21 21	*20½ 21	1,500	Granite City Steel	No par	18⅞ July 23	27¼ Feb 8	14⅛ Jan	21⅞ Dec
34 34¼	33⅝ 33¾	33¾ 33¾	33⅜ 34⅛	34 34	3,000	Grant (W T) Co	5	29¾ Feb 26	40½ Jun 3	25¾ Sep	33⅞ Dec
*109 109½	*109 109½	109½ 109½	109 109	109½ 109½	50	3¾% preferred	100	106 Jun 24	112 Feb 18	105 Sep	109½ Nov
18⅝ 18⅝	18¼ 18½	18½ 18¾	18⅜ 18¾	18⅝ 19	2,800	Great Nor Iron Ore Prop	No par	17 Jan 3	21 Feb 4	14¾ Jan	21½ Dec
57½ 58¼	57¾ 59	59 59¾	59½ 60	59½ 59¾	4,400	Great Northern Ry 6% pfd	No par	54⅜ Feb 26	64 Jun 14	46 Aug	65¾ Nov
30⅛ 30⅛	30⅛ 30½	30⅛ 30⅜	30⅛ 30⅜	30⅜ 31	1,200	Great Western Sugar	No par	28½ July 23	34¾ Jan 28	28⅛ Jan	39½ Nov
*177 179	*177 179	*177 179	179 179	179½ 180	60	Preferred	100	172 Jan 14	188½ Apr 17	161¾ Mar	175 May
*67 69	*66 69	*66 69	*66 69	*66 69	---	Green Bay & West RR	100	63 May 22	79 Feb 5	64 Jan	75 Oct
84 84¾	*83½ 85	84½ 85½	84½ 85	85 85	1,400	Green (H L) Co Inc	1	77 Feb 25	105 May 20	52¼ Jan	86 Dec
45½ 46½	45⅝ 46	46 47	47⅛ 47½	47⅛ 47½	9,300	Greyhound Corp (The)	No par	30½ Feb 26	54⅞ May 28	22¾ Jan	x35 Dec
*107 107½	107½ 107½	*107 107½	*107 107¼	107¼ 107½	140	4¼% preferred	100	107¼ Aug 9	111 Apr 5	104¼ Jan	108½ Mar
44 44¼	43¾ 44	44 44¾	44¼ 45	44⅞ 44⅞	3,000	Grumman Aircraft Corp	1	42 Feb 25	52½ Apr 4	28⅛ Jan	55½ Dec
9⅞ 9⅞	*10 10¼	10 10	10 10	10 10⅛	800	Guantanamo Sugar common	1	9½ Jun 28	13⅜ Jan 25	5¼ Mar	12½ Dec
*93½ 95	93½ 93¾	*93⅝ 95	*94 94¾	95 95	130	$5 conv preferred	No par	91¾ Feb 26	108 Jan 25	82 Oct	100 Dec
19½ 19⅝	19 19¼	*19½ 20	20 21	20¼ 20¼	4,000	Gulf Mobile & Ohio RR	No par	17½ July 23	30¼ Jan 28	14⅜ Mar	30½ Jun
53¼ 54	55 55½	56 57	57½ 57½	*57 58½	900	$5 preferred	No par	52 July 24	78⅞ Jan 28	58 Jan	82 Jun
72¾ 73¼	72½ 73	72¾ 73	73 73¼	73¼ 73⅜	7,300	Gulf Oil Corp	25	57¼ Feb 26	78 May 31	49½ Jan	61⅞ Dec

Saturday Aug. 3	Monday Aug. 5	Tuesday Aug. 6	Wednesday Aug. 7	Thursday Aug. 8	Friday Aug. 9	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1945 Lowest	Range for Previous Year 1945 Highest
$ per share	*$ per share*	*$ per share*	*$ per share*	*$ per share*	*$ per share*	*Shares*			*$ per share*	*$ per share*	*$ per share*	*$ per share*
						H						
*38 39	*38 39	*38 39	*38 39	*38 39	---	Hackensack Water	25	35⅞ Feb 1	40⅛ May 13	33 Jan	39 Jun
22½ 23½	22 22	22 22	22 22	22½ 22½	900	Hall Printing Co new	5	22 Aug 6	24 Aug 1	20½ Jan	43½ Nov
22 22	*22½ 23	22½ 22½	*22½ 23½	*22 22⅜	300	Hamilton Watch Co	No par	20½ July 23	26½ Jan 8	15¼ Jan	27⅞ Dec
*112 114½	*112 114½	114½ 114½	*113 115	*112½ 114½	40	4% conv. preferred	100	111 Mar 14	119 Apr 11	103½ Aug	121 Dec
*107 107½	107 107	*107 107½	107½ 107½	*107 107½	60	Hanna (M A) Co $4.25 pfd	No par	105½ Jan 16	109½ Apr 13	105 Dec	110¼ Jan
29⅞ 29⅞	29 29¾	29¾ 30	30¼ 30¼	30 30	1,600	Harbison-Walk Refrac	No par	23 Mar 15	34¾ May 28	18⅝ Jan	29½ Dec
*167 170	*167 170	*167 170	*167 170	*167 170	---	6% preferred	100	155 Jan 17	167 July 16	152 Oct	155 Apr
48¾ 49½	48½ 48½	47¾ 47¾	49½ 49½	48⅞ 48⅞	600	Hart, Schaffner & Marx	10	37 Feb 26	60½ May 29	x30 Apr	43¼ Dec
11¾ 11¾	*11¾ 12	*11¾ 12	11¾ 11¾	12 12	400	Hat Corp of Amer class A	1	11¾ July 17	16⅜ Jan 16	7¾ Jan	14 Nov
102 102	*102 103½	102 102	*102 103½	*102 103½	20	4½% preferred (modified)	100	99 Apr 25	106½ Jan 24	98 Oct	104½ Dec
15⅜ 15½	15¼ 15¼	15¼ 15¼	15⅜ 15½	*15¼ 15½	600	Hayes Industries Inc	1	13½ Apr 2	20⅜ Apr 22	9⅜ Jan	16⅜ Dec
10½ 11⅛	10¼ 10⅜	10⅛ 10⅜	10½ 10⅝	10⅛ 10⅜	4,800	Hayes Mfg Corp	2	10⅛ July 23	15⅞ Jan 28	6 Mar	14 Dec
180 180	179 180	180 180	180 181½	181 183	340	Hazel-Atlas Glass Co	25	121 Jan 2	186 July 11	108 Mar	134½ Nov
*40¼ 41½	40½ 40½	41¼ 41½	*40¾ 42	*40½ 41½	200	Hecht Co	15	32 Mar 13	51 May 23	20½ Jan	35 Dec
108⅞ 108⅞	108¾ 108¾	108 108	*107¾ 108	*107¾ 108	140	3¾% preferred	100	103¾ Jan 4	109¾ Mar 26	100¼ Oct	103¾ Dec
82⅝ 82⅝	82½ 82½	82½ 82½	*82½ 82¾	82½ 82½	900	Helme (G W)	25	82 Apr 26	90 Jan 2	71½ Apr	92¼ Nov
*189 192	*189 192	192 192	*189 193	*189 193	20	7% non-cum preferred	100	184 Jan 15	192 Aug 7	170 Jan	189 Aug
28 28	28⅛ 28⅛	28 28	28¼ 28½	28½ 28½	1,000	Hercules Motors	No par	27¾ July 25	38⅞ Jan 9	22¾ Jan	39¾ Dec
63¼ 64	64 64	63 63	64 64	63 63½	3,000	Hercules Power	No par	57½ July 31	72¼ Apr 17	--- ---	--- ---
*134 135	134½ 134½	134¾ 134¾	134 134	*134 135	50	5% preferred	100	130 Jan 28	139 Apr 3	130 Feb	138 July
*94 98	*94 98	*94 98	*94 98	98 98	100	Hershey Chocolate	No par	82 Mar 5	106 May 2	72 Feb	90 Nov
142½ 142½	143 143	*143½ 144	142½ 143½	143 143	190	$4 conv preferred	No par	135 Jan 2	146½ Jan 21	123 Feb	138 Dec
*31 32	31 31	30⅞ 31	30⅛ 30½	29¼ 29⅝	1,400	Hewitt-Robins Inc	5	25¼ Feb 26	39½ May 13	21⅛ Aug	32 Dec
*38⅞ 40	*39 40	*39½ 40	39⅞ 39⅞	*39 40½	100	Hinde & Dauch Paper Co	10	32½ Feb 26	x43 May 31	25 Jan	33¾ Nov
*32½ 33½	*32½ 33½	*32½ 33½	*32½ 33½	*32½ 33½	---	Hires Co (C E) The	1	29½ Feb 26	41½ Apr 6	23¼ Jan	32½ Dec
*33 34	*33⅛ 34	32⅝ 33⅞	34 35	*34¼ 36	600	Holland Furnace (Del) new	5	32 July 24	37½ Jun 4	--- ---	--- ---
*33 37	34½ 34½	*33 36	*34 35½	*34 35	100	Hollander & Sons (A)	5	24¼ Mar 9	40 May 22	17 Jan	26⅜ Nov
28¾ 28¾	28¼ 28¾	*28 29½	28¾ 29	*28 29	50	Holly Sugar Corp	No par	27¼ Apr 16	34¼ May 10	17⅛ Jan	35 Nov
41⅛ 41¾	40⅜ 41⅜	40 40¼	40 41¼	41⅜ 42	8,400	Homestake Mining	12.50	46 Aug 7	56 Jan 11	42 Jan	60¾ Jun
21½ 21½	20¾ 21¼	21 21½	22 22¼	21¾ 22	2,700	Houdaille-Hershey com	No par	19¾ July 23	28⅜ Feb 6	16⅝ Jan	25¼ Dec
57½ 58	*57¼ 58	57 57¼	57¼ 57¼	*56 57	600	$2.25 preferred	50	55 July 24	62½ Apr 22	55⅝ Oct	63 Nov
34⅛ 34⅞	34¼ 35	35 35	35 35⅜	35 35¼	2,800	Household Finance com	No par	27½ Jan 3	35½ Jun 26	25 Aug	29⅜ Dec
*110 111	109 110	*108½ 109¾	108½ 108½	*108½ 109¾	440	3¾% preferred	100	106¼ May 1	111½ Jun 20	102 Sep	109¼ July
89 89¼	89 89	89¼ 89¼	89½ 89½	88½ 88½	700	Houston Light & Power Co	No par	83 Mar 7	95 Apr 24	66⅜ Jan	87½ Nov
23¾ 24	23⅝ 24	23¼ 24⅜	24 24¾	24⅝ 24⅝	6,300	Houston Oil of Texas v t c	25	19⅝ Jan 3	30 Apr 9	12⅝ Jan	23½ Dec
46¼ 46¼	44¾ 45¾	43¾ 43¾	*42½ 44½	43½ 44½	800	Howard Stores Corp	1	43½ Aug 8	47 July 19	--- ---	--- ---
42¾ 42¾	43¼ 43½	43 43½	43½ 45	*43¾ 44	1,600	Howe Sound Co	5	42½ July 25	60¼ Feb 5	34⅞ Jan	54 Dec
*7⅛ 7⅜	7¼ 7¼	7¼ 7⅜	7⅞ 8½	8½ 8⅞	6,000	Hudson & Manhattan	100	7 July 15	12⅜ Jan 25	2 Jan	8¼ Dec
16¾ 16¾	17½ 17½	*16 18⅜	17 18	*16 17⅞	500	5% non-cum preferred	100	16 July 19	25 Jan 17	10 Jan	23¼ Jun
40 40	40 40	41 41	40⅝ 41	41½ 41½	3,300	Hud Bay Min & Sm Ltd	No par	33⅞ Jan 4	45½ May 17	26¾ Aug	36½ Dec
26¼ 27¼	26 26½	26¼ 27¼	27¼ 27½	27¼ 27⅜	8,300	Hudson Motor Car	No par	24½ July 23	34½ Mar 25	14¼ Jan	34 May
39½ 39¾	39 39¼	39⅛ 40½	40½ 40¾	40¾ 41	1,900	Hunt Foods Inc	6.66⅔	36¾ July 23	49½ Jun 3	--- ---	--- ---
8½ 8⅞	8⅝ 8⅝	8½ 8¾	8¾ 8¾	8⅝ 8¾	3,400	Hupp Motor Car Corp		8 May 6	10⅞ Jun 24	3¾ Jan	9¾ Dec

For footnotes see page 843.

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NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES

Saturday Aug. 3	Monday Aug. 5	Tuesday Aug. 6	Wednesday Aug. 7	Thursday Aug. 8	Friday Aug. 9	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1945 Lowest	Range for Previous Year 1945 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares			$ per share	$ per share	$ per share	$ per share
							I					
	39¼ 39¼	39 39¾	*38½ 39½	39½ 39½	38½ 39	1,200	Idaho Power Co	20	38 May 22	44⅛ Apr 23	29⅛ Jan	40⅛ Dec
	36¾ 37¼	36⅜ 37	37 38⅜	38¼ 38½	37½ 38	3,300	Illinois Central RR Co	100	32 Mar 13	45½ Jan 15	19⅞ Jan	44 Dec
	*63 66	*62½ 65½	65½ 65½	*64½ 66	65½ 65½	200	6% preferred series A	100	63 July 24	85 Jan 14	47½ Jan	84 Dec
	*98 100	*97½ 99	*97½ 99	*97½ 99	*97½ 99	---	Leased lines 4%	100	92 Jan 8	99½ Apr 16	72¼ Jan	92 Dec
	30½ 30½	*29¾ 30½	*30 30¾	30¾ 30⅞	31 31	230	RR Stk ctfs series A	1000	29 Mar 15	37¾ Jan 9	18¾ Jan	38 Jun
	9¾ 10⅜	9⅞ 9⅞	10 10⅛	10⅛ 10¼	10¼ 10½	3,900	Illinois Terminal RR Co	5	9¾ July 23	16⅛ Jan 28	-- ---	--- ---
	31½ 31¾	31¾ 31⅞	31½ 31½	31⅝ 31⅞	31½ 31⅝	1,200	Indianapolis Power & Lt	No par	26¼ Feb 25	36 May 20	19½ Jan	34½ Dec
	15 15	14⅞ 14⅞	14¾ 15⅛	15¼ 15⅜	*14½ 15¼	1,400	Industria Electrica De Mex, S A	---	14¾ Aug 7	22⅝ Jan 18	-- ---	--- ---
	*48½ 49½	48¾ 49¼	49 49¾	49¾ 50¼	50½ 51½	2,400	Industrial Rayon	1	43¼ May 2	54 Jun 3	-- ---	--- ---
	*138 141	*138 142	*140 141	140 140	*138 140	200	Ingersoll-Rand	No par	129½ Mar 22	151½ Jun 17	104½ Jan	140 Dec
	*179½ 185	*179½ 185	*179½ 185	*179½ 185	*179½ 185	---	6% preferred	100	168½ Mar 22	182 July 10	166 Feb	174 Jun
	41 41½	41½ 41⅝	41½ 41⅞	42 42¼	41¾ 42⅛	6,400	Inland Steel Co new	No par	39 July 24	44⅜ Jun 3	-- ---	--- ---
	19⅝ 20	19¾ 19¾	19¾ 19¾	20 20½	20 20	2,800	Inspiration Cons Copper	20	17⅛ Jan 2	22½ Feb 6	11⅝ Mar	19¼ Dec
	*8⅜ 8½	8⅜ 8⅜	8½ 8½	8½ 8½	8⅛ 8⅜	1,000	Insuranshares Ctfs Inc	1	7¾ Jun 21	11¾ May 3	8⅜ Jan	10¼ Dec
	51 51¼	51 51¼	52 52	52¾ 52¾	52 52½	1,300	Interchemical Corp	No par	45⅜ Mar 14	59 May 28	37¾ Jan	57 Nov
	*105⅛ 106	*105⅛ 106	*105½ 106	*105½ 106	105 105	10	4½% preferred	100	105 Aug 9	112 May 23	104¼ Jan	109½ Oct
	8¾ 9	*8⅞ 9	8¾ 8¾	8¾ 8¾	8¾ 8¾	400	Intercont'l Rubber	No par	7⅛ July 23	13½ Feb 16	6⅜ Mar	12⅛ Dec
	15⅝ 15¾	15¼ 15½	15¼ 15⅞	15½ 15⅞	15⅜ 15½	3,300	Interlake Iron	No par	13¼ Jan 3	20¼ Feb 2	8⅞ Mar	14⅞ Dec
	*243 247½	*244 247½	*244 247	*243 247½	*244 245	---	Int'l Business Machine	No par	195 Jan 30	250 Jun 6	-- ---	--- ---
	94½ 95½	95 95	94½ 94½	95 95½	95½ 95½	1,900	International Harvester	No par	86¼ Mar 15	102 Jun 13	74½ Mar	100¾ Dec
	193½ 194	191¾ 192¾	193 193½	193 193¾	193 193½	1,290	Preferred	100	190½ Jan 5	202 Apr 11	178½ Jan	193 Dec
	11¾ 12⅛	11⅞ 12⅛	11⅞ 12	12½ 12¼	12⅜ 12⅝	7,100	Int Hydro-Elec Sys class A	25	10 Mar 13	15½ Apr 22	2¾ Jan	13¾ Nov
	36¼ 37½	36⅝ 37½	36⅞ 37½	37½ 37¾	37½ 37½	4,900	International Min & Chem	5	29½ Apr 2	45 Jun 3	17 Jan	34¾ Dec
	99¾ 100	*99 100½	*99 100¼	100 100	100¼ 100¼	800	4% preferred	100	95¼ Jan 30	100¼ Aug 9	75¾ Jan	99 Nov
	7⅛ 7⅛	7⅛ 7¼	7 7	7¼ 7¼	7¼ 7⅜	1,900	International Mining Corp	1	7 July 24	11¾ Feb 5	5⅛ Jan	11½ Dec
	36⅛ 36⅜	36⅛ 36⅜	36⅛ 36¾	36¼ 36⅝	36½ 36⅞	9,700	Int Nickel of Canada	No par	35⅛ July 24	42⅞ Feb 5	28⅛ Jan	39½ Dec
	*133½ 135	134 134	134 134	135 137	136 136	180	Preferred	100	133 Aug 1	148 Feb 6	129 Feb	141 Dec
	47⅛ 47⅞	47 47¾	47½ 48¾	49 49⅜	48¾ 49¼	21,700	International Paper Co	15	39¾ Mar 6	53¼ Apr 16	19½ Jan	48¾ Dec
	120 120¾	119¾ 120½	119½ 120½	123¾ 124½	124 124	2,000	5% conv preferred	100	110½ Mar 13	132½ Apr 16	84¾ Jan	123 Dec
	118⅜ 119⅛	116¾ 118½	118 121	122⅛ 123	121¼ 122½	4,400	Preferred called (5%)	---	115⅛ July 26	123 Aug 8	-- ---	--- ---
	107½ 107½	107½ 107½	107½ 108	109⅛ 109⅛	*108¾ 112	2,100	$4 preferred	No par	103 July 24	109⅛ Aug 8	-- ---	--- ---
	20¼ 20¼	20⅛ 20⅛	20⅛ 20½	*20⅜ 21	20¾ 20¾	1,100	Inter Rys of Cent Am	No par	19½ Mar 4	26½ May 9	9½ Mar	24 Dec
	119 119½	120½ 120½	120 120	*120 121	*120 121	90	5% preferred	100	106½ Jan 21	125 July 1	79 Mar	116 Dec
	*66 69	*66½ 69	*66 69	*66¾ 69	*66¾ 67¾	---	International Salt	No par	55½ Jan 2	70½ July 19	41⅛ July	57 Dec
	*45⅜ 46	45¼ 45¾	45¼ 45¼	45⅛ 45¼	45½ 45½	1,000	International Shoe	No par	43⅛ Jan 3	49⅞ Jan 30	39 Feb	45¾ Dec
	59¾ 60	59½ 59⅝	*59¼ 60	59 59	*58¼ 59	800	International Silver new	25	48⅞ July 24	60½ Aug 1	-- ---	--- ---
	*39 42	39¼ 39¼	*39 42⅛	*39 42⅛	*39 42	100	7% preferred	25	38¾ July 30	40 July 3	-- ---	--- ---
	20¾ 21	20⅝ 20⅞	20½ 21⅛	21 21¼	21⅛ 21¾	18,000	Intern'l Telep & Teleg	No par	19⅝ July 23	31⅞ Feb 2	18¾ Jan	33 Dec
	21 21⅜	20¾ 21	21 21	21 21¼	21½ 21¾	5,500	Foreign share ctfs	No par	20 July 23	31¾ Feb 2	18⅞ Jan	33⅛ Dec
	38 38½	37¼ 37¾	37 37¼	37½ 37½	37¼ 37½	1,500	Interstate Dept Stores	No par	34⅜ July 23	50 Apr 4	17⅝ Jan	41⅝ Dec
	30¾ 31	*30 31½	*30¼ 30¾	30 30	29½ 30	700	Intertype Corp	No par	23¾ Mar 13	34½ July 3	19½ Jan	30½ Oct
	48⅞ 49	46⅞ 47¼	48 48	48 48	48½ 48½	800	Island Creek Coal	1	40 Mar 6	50 Aug 1	36 Aug	46 Dec
	*167 ---	*167 ---	*160 165	*160 165	*160 165	---	$6 preferred	1	148 Jan 3	163 Jun 28	145 Jan	152 Oct
							J					
	17½ 17¾	17⅜ 17½	17½ 17½	17½ 17¾	17¼ 17⅜	1,800	Jacobs (F L) Co	1	15⅛ July 23	24½ Jan 17	19½ Nov	22⅝ Dec
	107 107	107¼ 107¼	107 107	107 107¼	107¼ 107¼	10,400	Jersey Cent Pw & Lt 4% pfd	100	106¼ July 31	108 July 16	--- ---	--- ---
	*53¼ 56	54 54	54⅜ 54⅜	*54 56½	*54½ 56½	200	Jewel Tea Co Inc	No par	46¼ Jan 3	59½ May 29	34¾ Jan	47 Nov
	*113¾ 115	*113¾ 115	*113¾ 115	*113¾ 115	113¾ 113¾	20	4¼% preferred	100	108½ Apr 15	114½ July 31	109¾ Aug	114½ May
	138¾ 139¼	137½ 138½	138 138½	139 140	139½ 140⅛	4,700	Johns Manville Corp com	No par	134 July 24	167½ Apr 9	101 Jan	145 Nov
	*124 129	*123 128	*123 128	125¼ 125¼	124¼ 124¾	200	3½% preferred	100	121¾ July 24	153 Apr 9	118¼ Aug	137½ Dec
	123½ 124	123¼ 123¼	122¾ 123	123¾ 124½	*126¼ 127½	2,900	Preferred called	---	118¾ July 24	127¾ July 22	-- ---	--- ---
	*59½ 61	*59½ 60½	60 60	60¾ 60¾	*60 61	200	Johnson & Johnson	12½	53 Mar 5	63 May 31	31 Jan	61 Nov
	*111¼ 112½	*111¼ 112½	*111¼ 112½	*111¼ 112½	*111¼ 112½	---	4% 2nd preferred ser A	100	109 May 28	115½ Feb 15	109 Sep	116 Dec
	*155 180	*150 180	*150 165	*150 165	*165 ---	---	Joliet & Chicago RR stamped	100	140 Mar 20	150 Feb 25	90 Jan	140 Dec
	48 48⅜	47¼ 48⅜	47¾ 49½	49⅛ 49⅞	48⅜ 48¾	13,500	Jones & Laughlin Steel	No par	40 Mar 13	53⅞ Feb 2	27⅛ Jan	46¾ Nov
	*106 107	*106 107½	*106 106⅜	*106 106⅜	*106 ---	---	5% pref series A	100	100¾ Jan 8	108 May 22	79 Mar	105 Dec
	*29½ 30	29⅜ 30	29⅛ 29¾	29⅛ 29⅜	29 29¼	1,600	Joy Mfg Co	1	24¾ Mar 14	34 Apr 22	19⅜ Jan	30¼ May
							K					
	*31½ 32	31½ 31½	*31½ 32½	31½ 32¼	*31½ 32⅝	600	Kalamazoo Stove & Furn	10	28¾ Feb 26	36 May 31	20 Jan	31⅜ Dec
	*121 123	*121 123	*121 123	*121 123	*121 123	---	Kan City P & L pf ser B	No par	117¾ May 21	122½ Jan 3	117 Jan	124 Mar
	32⅛ 32¼	32 32	32½ 33	33¼ 33¼	32¼ 33¼	1,500	Kansas City Southern	No par	24¼ Mar 13	40¼ Jun 11	13 Jan	31¼ Dec
	*60 64	*60 64	*61 62½	*61 62½	*60 62	---	4% non-cum preferred	100	54 Apr 15	67 Jun 10	34 Jan	67 Dec
	45¾ 46	45½ 45½	*45½ 46½	46½ 46½	46½ 47	1,200	Kaufman Dept Stores	10	35 Feb 27	50⅞ May 1	18¾ Jan	38 Dec
	22⅜ 23½	22 22⅛	22⅛ 22⅛	22 22⅛	21⅝ 21⅞	2,700	Kayser (Julius) & Co	5	19¼ July 29	26⅛ Feb 4	-- ---	--- ---
	30 30	29½ 29½	*29½ 30	*29½ 30¼	*29½ 30	500	Kelsey Hayes Wh'l conv cl A	1	28 May 6	34½ Jan 29	22⅜ Jan	35½ Dec
	*31¼ 21½	21¼ 21¼	21¼ 21⅓	21¼ 21½	21½ 21½	700	Class B	1	20¾ July 23	30 Jan 9	18¼ Jan	31 Dec
	57⅜ 58	57⅛ 57⅞	57⅜ 58	57⅜ 58	57½ 58⅜	5,600	Kennecott Copper	No par	48 Jan 3	60¼ Apr 30	35¼ Jan	51 Dec
	*48 49	48 48	*44 48	47¾ 47¾	47 47	300	Keystone Steel & Wire Co	No par	32⅞ Jan 3	55 May 27	22⅞ Mar	35 Nov
	*62 63½	63½ 63½	*62 63½	*62 63½	63½ 63½	400	Kimberly-Clark Corp	No par	58½ Mar 13	70 Apr 18	38⅜ Jan	67 Dec
	23½ 23⅝	23 23	23¾ 23¾	*23 23⅞	23 23	500	Kinney (G R) Co	1	15⅝ Feb 26	29 Jun 3	8⅜ Jan	19 Nov
	99½ 100	99¼ 100	*99 100¼	97¾ 97¾	*98 99	330	$5 prior preferred	No par	86⅞ Feb 26	100 Aug 5	72½ May	96½ Dec
	39⅛ 39⅜	39 39⅛	39 39½	39¾ 40½	39½ 40	3,100	Koppers Co Inc	10	34⅞ Feb 26	46 Jun 3	28 Aug	40¼ Dec
	*108 108½	*108 108½	*108 110	108 108	*108 108½	10	4¾% preferred	100	107 July 2	110½ Jan 8	107 Aug	112 Mar
	40 40½	40 40	40 40	40½ 40⅜	40⅛ 40½	2,200	Kresge (S S) Co	10	33⅛ Jan 7	45½ May 3	26 Mar	35¾ Nov
	--- ---	--- ---	--- ---	--- ---	--- ---	---	Kresge Dept Stores Inc new	1	1⅝ July 25	7½ July 31	--- ---	--- ---
	*55 56	*54 56	54⅞ 56½	*56¼ 57	56¼ 56½	1,000	Kress (S H) & Co	No par	44 Jan 3	62½ May 17	35¾ July	x49¼ Nov
	55⅜ 56½	55¼ 55½	55 55½	55¼ 55½	55 57	2,300	Kroger Co (The)	No par	44½ Jan 3	65½ May 22	37 Jan	50⅛ Oct

LOW AND HIGH SALE PRICES

Saturday Aug. 3	Monday Aug. 5	Tuesday Aug. 6	Wednesday Aug. 7	Thursday Aug. 8	Friday Aug. 9	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1945 Lowest	Range for Previous Year 1945 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares			$ per share	$ per share	$ per share	$ per share
							L					
STOCK EXCHANGE CLOSED	7⅛ 7⅜	7⅛ 7¼	7⅛ 7¼	7⅛ 7¼	7⅛ 7⅜	11,900	Laclede Gas Light Co	4	6¾ Jan 2	9⅜ Jan 24	4¾ Apr	7¾ Dec
	55⅛ 55⅛	54⅝ 55	55 55	55 55¼	*55 56	1,300	Lambert Co (The)	No par	43¼ Jan 7	68 May 29	31½ Jan	48¼ Dec
	49½ 50⅛	49½ 49⅞	49⅞ 49⅞	49¾ 50	*48⅞ 49⅞	1,000	Lane Bryant	No par	37 Jan 4	62 Apr 22	24¾ Sep	39½ Dec
	*79 86	*77 87	*78 86	*78 85	*78 85	---	4½% Preferred	50	61½ Jan 5	102¾ Apr 22	54½ Oct	63⅞ Dec
	*66 68	66½ 66½	*66 67	67 67	*66 67	200	Lee Rubber & Tire	5	64 July 24	82 Apr 9	47 Jan	72 Oct
	13⅜ 13⅞	13⅜ 13¾	13¾ 13¾	13¾ 13⅞	13¾ 13⅞	3,400	Lehigh Coal & Navigation Co	10	13 July 24	17¼ Jan 28	12 Jan	17⅛ Dec
	45⅛ 45¼	45¼ 45½	45½ 46	45⅝ 45¾	45 45	2,200	Lehigh Portland Cement	25	39⅞ Jan 3	55¾ May 23	29⅛ Jan	44 Dec
	11⅛ 11⅜	11 11⅛	11¼ 11½	11¾ 12¼	11½ 11¾	2,100	Lehigh Valley RR	50	10¼ July 25	17¼ Jan 28	6½ Jan	17½ Jun
	4⅛ 4⅛	4 4⅛	4 4⅛	4 4⅛	4 4⅛	3,600	Lehigh Valley Coal	No par	4 July 11	5⅞ Jan 15	2⅛ Mar	5¼ Dec
	*40 57	*40 57	*40 57	*40 57	*40 57	---	Non-cum preferred	50	49¾ Jan 3	64 Apr 4	35⅝ Jan	60 Dec
	29 29	*28 29	28⅞ 28⅞	29 29	28⅞ 28⅞	400	$3 non-cum 1st pfd	No par	26 July 24	38⅞ May 16	-- ---	--- ---
	10⅛ 10⅛	10 10	*10 10⅜	10⅛ 10⅜	10⅜ 10⅜	500	50c non-cum 2nd pfd	No par	10 July 24	15¼ Apr 15	-- ---	--- ---
	57⅛ 57⅝	57½ 57⅞	57¼ 57⅞	57⅝ 57⅝	58 58	3,100	Lehman Corp (The)	1	49½ Feb 20	65⅞ Jun 14	36⅞ Jan	54¾ Dec
	28⅛ 28⅛	*28 29	*27¾ 28¾	*28 28¾	*28 28½	100	Lehn & Fink Prod Corp	5	26¼ Jan 9	33 May 13	20⅛ Jan	27¼ Nov
	36⅛ 37	35⅜ 35½	35 35⅜	35¾ 36	35½ 35½	1,900	Lerner Stores Corp	No par	30¼ Feb 26	44½ May 14	17¼ Jan	35¼ Dec
	59¾ 59¾	59¾ 60	59½ 59½	59¾ 60¾	59¼ 60½	2,500	Libbey Owens Ford Glass	No par	58 July 24	74½ Jan 28	51½ Jan	68 Nov
	12¾ 12⅞	12⅝ 12⅞	12½ 12¾	12½ 13	12⅝ 13	6,800	Libby McNeill & Libby	7	11¾ Jan 3	15⅛ Apr 15	7¾ Jan	13¼ Dec
	*34¼ 34⅝	33¾ 34¼	*34 34⅝	34¼ 34¼	33⅝ 33¾	700	Life Savers Corp new	5	30 Jun 19	37⅝ Jan 21	33 Dec	33½ Dec
	*95 96½	95 95	*95¾ 95¾	*95 95¾	*95 95¾	200	Liggett & Myers Tobacco	25	86 Mar 13	102 May 23	78 Jan	100 Oct
	95¾ 97	96 96½	96¼ 96¼	96¼ 96¼	95⅞ 95⅞	2,300	Series B	25	86½ Mar 15	103½ Jan 24	78 Jan	101¾ Oct
	203 204	*201¾ 203¾	*201¾ 203¾	*201¾ 203	*201½ 202½	20	Preferred	100	194½ Jan 4	210½ Mar 29	181 Jan	198 Dec
	*48½ 50	50 50	*50 52	*50 52	*50 52	200	Lily Tulip Cup Corp	No par	47 Jan 3	65¾ Apr 11	32 Mar	50 Dec
	66 66	*65 66	66⅞ 67	*66½ 67½	*66½ 68	300	Lima Locomotive Wks	No par	63 July 26	88 Jan 8	47¾ Jan	84¾ Dec
	58¾ 58¾	*57½ 58¼	58 58	58¼ 59¾	58¾ 58¾	700	Link Belt Co	No par	57 July 25	66 Feb 13	41⅞ Jan	60 Dec
	41¼ 42	40½ 41	41⅜ 41½	41½ 42	41½ 41½	1,600	Lion Oil Refining Co	No par	27¾ Feb 26	43¾ July 1	19⅝ Jan	36¾ Dec
	34½ 34½	*34½ 36	34¾ 34¾	36 36	35 35½	600	Liquid Carbonic Corp	No par	32½ Apr 20	43¼ Jan 29	29¼ Jan	40 Nov
	*120 123	*120 123	120 120	*118¼ 120	*118¼ 119¾	100	3½% Preferred	100	115½ Apr 24	120 Aug 7	--- ---	--- ---
	30⅛ 30⅝	30⅜ 30⅞	30½ 31	30⅞ 31⅛	30⅝ 31	9,700	Lockheed Aircraft Corp	1	27¾ July 12	45¼ Jan 14	19½ Jan	42¼ Dec
	34½ 35	34⅛ 34⅝	34⅛ 34½	34 34¾	34½ 34¾	6,500	Loews Inc	No par	32⅝ July 24	41 Apr 11	25⅛ Aug	37⅛ Dec
	82 82	81¼ 82	81¼ 81¼	81¼ 82	82¾ 82¾	1,700	Lone Star Cement Corp	No par	64 Jan 3	94 May 31	50 Jan	66⅞ Oct
	29 29½	29½ 29½	29⅛ 30	30½ 30½	30½ 30¾	1,100	Long Bell Lumber A	No par	25 Feb 25	35 Jun 10	15½ Jan	32⅞ Dec
	26⅛ 26¼	25⅞ 26⅛	26 26	25¾ 26⅛	26⅛ 26¼	4,200	Lorillard (P) Co	10	24⅞ July 24	31¾ Jan 18	18⅞ Jan	x32½ Nov
	*194 196	*194 196	*194 196	*194 196	*195 196	---	7% preferred	100	186 Feb 27	195½ Jan 30	166 Jan	190 Dec
	28¾ 28¾	28¾ 29	28¾ 29	29½ 29½	29¾ 29⅞	900	Louisville Gas & El A	No par	28 Jan 3	32⅜ Jan 17	23⅝ Jan	31 Nov
	65¾ 66	65¾ 66	*65½ 66	65¾ 66	65½ 65⅞	1,500	Louisville & Nashville	50	61⅞ Mar 13	72¼ Feb 6	52 Mar	68 Dec
	39 40	39⅝ 40⅜	39⅞ 40⅛	39 39⅞	38⅞ 39¼	8,300	Lowenstein (M) & Sons Inc	1	32¾ Jun 21	43¾ May 7	-- ---	--- ---
	106½ 106½	*106½ 107	106½ 107	*106½ 107	*106¼ 107	40	4½% cum pfd series A	100	104½ May 9	108 July 9	-- ---	--- ---
	*23 23½	22½ 23	22½ 23	23 23	22 22	1,100	Lukens Steel Co	10	17⅛ Jan 3	30¾ Jan 14	13¼ Aug	20 Dec
							M					
	*40¼ 40¾	*40½ 40¾	40½ 40½	*40⅛ 40¾	*40⅛ 40¾	100	MacAndrews & Forbes	10	36 Feb 27	42⅝ May 31	28¾ Jan	39 Dec
	*160 165	*160 165	*160 165	*160 165	*160 165	---	6% preferred	100	154⅞ Jan 5	160 Jun 13	147 Jan	155 May
	66 66¼	65¼ 65¾	65½ 65½	65¾ 65¾	65¾ 66	1,400	Mack Trucks Inc	No par	63½ July 23	76¾ Jan 30	47¾ Jan	72 Dec
	53¼ 53¼	52 52½	52½ 53½	54 54	53¾ 54	1,100	Macy (R H) Co Inc	No par	44¼ Feb 20	65 May 28	31¼ Jan	52 Dec
	*109¾ 110⅜	110⅜ 110⅜	*109¾ 111	110 110⅜	*109¾ 110½	500	4¼% pfd series A	100	108⅞ Jan 18	111⅛ Apr 12	106⅝ Jan	110½ Nov

For footnotes see page 843.

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NEW YORK STOCK RECORD

Saturday Aug. 3	Monday Aug. 5	Tuesday Aug. 6	Wednesday Aug. 7	Thursday Aug. 8	Friday Aug. 9	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1945 Lowest	Range for Previous Year 1945 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares			$ per share	$ per share	$ per share	$ per share
	16½ 16½	16½ 16½	15¾ 16¼	16 16	16 16½	1,000	Madison Square Garden new	No par	15½ July 26	17⅜ July 11	-- --	-- --
	23 23½	22¼ 23	22½ 23	23 23	22¾ 23	1,800	Magma Copper	10	22¼ Aug 6	30½ May 28	17 Mar	25⅝ Dec
STOCK	*525 545	*525 545	*525 545	*525 543	*525 545	---	Mahoning Coal RR Co	50	520 Jun 10	525 May 3	425 Jun	525 Oct
EXCHANGE	13¼ 13⅜	13⅜ 13⅜	13½ 13⅝	[illegible]	13⅜ 13¾	1,600	Manati Sugar Co	1	12⅜ Feb 26	16¾ Apr 8	7⅝ May	15⅜ Nov
CLOSED	*21 22	*21 22	*21 22	*21 22	*21 22	---	Mandel Bros	No par	19⅝ Mar 13	26¼ Jan 14	14 Jan	32½ Dec
	40 40	*39 40¾	*39½ 40¼	*39 40¼	*39 39⅞	100	Manhattan Shirt	5	36¼ Feb 26	46½ May 31	24 Jan	39⅞ Dec
	5¼ 5¼	5⅛ 5⅛	5⅛ 5⅛	5⅜ 5½	5½ 5½	2,200	Maracaibo Oil Exploration	1	5⅛ Aug 1	8 Jan 28	3⅝ Jan	7⅞ Dec
	9¼ 9⅝	9¼ 9⅜	9¼ 9⅝	9⅝ 9⅝	9½ 9⅝	5,300	Marine Midland Corp	5	9 July 23	11⅜ Feb 4	7⅜ Mar	11½ Dec
	*14¾ 15⅛	14¾ 14¾	*14¾ 15	14¾ 14⅞	14½ 14½	570	Market St Ry 6% prior pfd	100	14½ May 18	20⅜ Jan 23	15½ Apr	18¾ Jan
	48⅝ 49⅛	48⅜ 49¼	48¼ 49	49⅜ 49⅞	49½ 49¾	6,400	Marshall Field & Co	No par	39 Feb 25	57⅞ Apr 24	18¼ Jan	42⅝ Dec
	*109½ 111	*110 111	*110 111	110 110	*109½ 111	20	4¼% preferred	100	109¼ Aug 2	112⅛ Mar 25	109 Sep	111 Oct
	39¼ 39¾	39½ 39¾	39¾ 40	40 40	39½ 39¾	1,900	Martin (Glenn L) Co	1	37 July 25	45½ Feb 2	21⅞ Jan	46¾ Dec
	26 26¼	26 26¼	25⅞ 26½	26⅜ 26½	26⅜ 26⅜	1,200	Martin-Parry Corp	No par	20 Jan 2	30⅝ Jun 5	9⅞ Mar	24¾ Jun
	67¾ 67¾	67¾ 67¾	68 68	68¼ 68¼	67½ 67½	800	Masonite Corp	No par	52½ Feb 26	75 Apr 18	40 Mar	63½ Dec
	*36⅜ 38¼	*37 38¼	38¼ 38¼	38¼ 38¼	39 39	500	Master Elec Co	1	34 Feb 26	48½ May 28	27⅝ Jan	48 Nov
	35 35⅜	34¾ 35¼	34¾ 34¾	35¼ 35½	36 36	2,100	Mathieson Alkali Wks	No par	28½ Feb 26	38⅜ May 29	22¼ Aug	33½ Dec
	*202 205	*202 205	*202 205	*202 205	*202 205	---	7% preferred	100	195 Jan 8	203½ May 20	176½ Jan	195 May
	61½ 62	61⅞ 62¼	61¾ 62	62½ 63½	63 63½	3,200	May Department Stores	5	50½ Feb 26	70 May 10	34½ July	53½ Dec
	110¼ 110¼	*109¼ 110½	*109¼ 110½	*109¼ 110½	*109¼ 110½	10	$3.75 preferred	No par	108½ May 29	112½ May 13	104½ Sep	109½ Nov
	15¼ 15¼	14¾ 14¾	14¾ 15	15 15	*14¾ 15	800	Maytag Co	No par	13¼ Feb 26	17 Jun 5	8¾ Jan	16⅜ Dec
	*51 51⅞	51⅞ 51⅞	52 52	*51⅞ 52⅜	51⅞ 51⅞	300	$3 preferred	No par	48 Feb 26	55 May 31	40¾ Jan	55 Oct
	*112 115	112½ 112½	*112 115	*112 115	*112 115	10	$6 1st cum preferred	No par	111 Jun 18	118 Mar 6	110 Aug	114 Sep
	57½ 57½	57 57¾	56¼ 57	57 57	56 56	1,200	McCall Corp	*	50 Jan 4	71 Apr 23	27¼ Jan	55½ Dec
	*35¾ 36⅜	35¾ 36½	35½ 35½	35⅛ 35½	35⅛ 35⅛	700	McCrory Stores Corp	1	28 Jan 2	43 May 27	19¾ Jan	32¾ Dec
	*114⅛ 115	114⅞ 115	*115 116	*115 116	115 115	40	3½% conv. preferred	100	109⅞ Jan 14	122 Apr 9	-- --	-- --
	40¾ 40¾	40¼ 40⅜	*40¾ 41⅜	41⅜ 41⅜	40⅛ 40⅛	600	McGraw Elec Co	1	33¼ Mar 1	46¼ May 29	30¼ Jan	43 Nov
	38½ 38½	37 37	37¼ 37¼	*37 38¼	37 37	400	McGraw-Hill Pub Co	No par	31¼ Mar 22	48⅛ Apr 22	19¾ Jan	36 Dec
	54 54	53½ 54	53½ 54¼	53½ 53½	*53½ 54	2,300	McIntyre Porcupine Mines	5	53½ Aug 6	69 Jan 10	52 Jan	70½ Dec
	49¾ 49¾	*49¼ 50	49 49¼	49⅛ 49¼	49⅛ 49⅛	1,900	McKesson & Robbins Inc	18	41¾ Jan 2	56½ Jun 3	24 Apr	41⅞ Dec
	*106⅛ 108	*106⅛ 108	*106⅛ 108	*106⅛ 108	*106⅛ 108	---	$4 preferred	No par	104¼ Jun 11	108⅞ Mar 21	104 Sep	109¼ Nov
	29⅝ 29⅝	29¼ 29½	29 29	29 29¼	29½ 29⅝	1,600	McLellan Stores Co	1	23⅝ Jan 3	35⅞ Apr 4	13⅛ Jan	27 Dec
	32 33	32½ 32½	33 33	32¾ 32¾	32½ 32½	800	McQuay-Norris Mfg. Co	10	24 Feb 25	36 Jun 10	17⅛ Jan	30⅛ Dec
	26½ 26⅞	26⅝ 26⅞	26¼ 26¾	26⅝ 26⅞	*26⅝ 26¾	1,600	Mead Corp	No par	19⅞ Feb 26	30⅝ Apr 22	12⅜ Mar	25 Dec
	-- --	*104 105	104½ 105¼	105 105¼	105¼ 105½	330	4¼% preferred	100	104½ Aug 7	105½ Aug 9	-- --	-- --
	-- --	*55¾ 56¾	56 56	56 56¼	56¼ 56¼	500	4% 2nd preferred	50	56 Aug 7	56¼ Aug 8	-- --	-- --
	56¼ 56¾	56¼ 56⅞	57 57½	57½ 58	57½ 58	2,200	Melville Shoe Corp	1	43 Feb 25	59½ Jun 28	35 Jan	47¾ Dec
	29¼ 29¼	28¼ 29	29 29¼	29½ 30⅞	30¼ 30½	2,400	Mengel Co (The)	1	22½ Mar 14	35½ Jun 10	14¼ Mar	29⅝ Nov
	*87 92	87 87	87 87¾	92 92	*90 95	140	5% conv 1st preferred	50	70 Feb 26	105⅛ Jun 10	54⅜ Jan	87½ Nov
	28¾ 29	28⅞ 29	29¾ 30½	29⅞ 30½	29½ 30	2,300	Mercantile Stores Co Ltd	No par	28⅜ July 23	32⅝ July 9	-- --	-- --
	47 47	45½ 45½	46½ 47⅛	*47 50	*47½ 48⅝	700	Merch & Min Trans Co	No par	38 Jan 2	52½ Apr 2	33⅛ Mar	45½ May
	65 65¼	66 67	66½ 66¾	66 67	67 67	1,800	Merck & Co Inc	1	59 Jun 21	77 May 15	-- --	-- --
	*109¼ 110½	*109¼ 110½	109¼ 109¼	109¼ 109¼	*109⅛ 110½	200	$3.50 cum pfd	No par	106⅜ Jun 12	110¾ July 19	-- --	-- --
	56⅛ 56⅛	55½ 56	55½ 55½	55½ 55½	55½ 55¾	700	Mesta Machine Co	5	51⅛ Feb 26	61½ Jun 3	37 Jan	56 Dec
	111 111½	*111 111½	111 111	111 111	111 111¾	81	Metropolitan Edison 3.90% pfd	100	108¼ May 10	113½ Apr 18	106½ May	111 Jun
	15 15	14½ 14½	14⅝ 15	14⅞ 15⅛	*14⅞ 15⅞	1,700	Miami Copper	5	12⅜ Jan 3	18¾ Feb 16	7½ Jan	14¾ Nov
	40½ 40½	*41¼ 42¼	41¾ 42¼	41¾ 42½	42 42	4,300	Mid-Continent Petroleum	10	31½ Feb 26	45⅜ May 15	25¾ Aug	36 Dec
	48½ 49½	*48 49½	*48½ 49½	*48½ 49½	*48 48⅝	200	Midland Steel Products	No par	45 July 23	62½ Jan 9	35 Jan	63½ Dec
	*165 167½	165 165	164 164½	*164 166½	*165 166½	50	8% cum 1st preferred	100	156½ Jan 24	173 July 1	137 Jan	160 Mar
	59 59	60 61½	*60 61½	61 61½	61⅛ 61⅛	400	Minneapolis & St Louis Ry	No par	56¾ July 30	93 Feb 9	53 Mar	75 Oct
	17 17	*16½ 17	16¾ 17	16¾ 16¾	17 17	600	Minn St P & SS M A vtc	No par	15½ July 24	26⅜ Mar 18	13 Aug	26¼ Dec
	60 60¾	*59 60¼	*59½ 61	*60½ 61	61 61¾	1,100	Minn-Honeywell Regulator	3	51¾ Feb 25	68¼ Apr 5	42¼ Mar	58½ Oct
	*115½ 117	117 117	117 117	117 117½	*117 119	382	3.20% conv pfd series A	100	117 July 22	119¾ July 1	-- --	-- --
	54 54	53 53⅜	54 55	55 56	56 56½	2,200	Minn Min & Mfg	No par	40¼ Apr 30	56½ Aug 9	-- --	-- --
	16 16⅝	16⅛ 16⅜	16⅜ 17	16½ 17¼	17 17	2,900	Minn Moline Power Impl	1	11⅜ Jan 3	19⅝ May 28	7⅛ Mar	13⅜ Dec
	*118¼ 119⅞	*118¼ 119	118¼ 118¼	*115 119	*116 119	100	$6.50 preferred	No par	117 July 11	129 Mar 25	109¾ Jan	124 Dec
	*39¾ 40½	*39¾ 40½	39¾ 40	40 40¼	*39¾ 40½	40	Mission Corp	10	29½ Mar 13	44 May 31	22¼ Jan	37 Dec
	11 11¼	10¾ 11⅛	11 11⅜	11⅛ 11½	10⅞ 10⅞	2,600	Mo-Kan-Texas RR	No par	10 July 23	17¾ Jan 24	5½ Jan	16¾ Jun
	36¼ 36¼	37 37	37 38⅛	36¾ 37⅞	36¾ 37½	1,700	7% preferred series A	100	34½ July 23	52 Jan 23	16½ Jan	49⅞ Jun
	*57½ 59	*58 59	58 58	59¾ 59¾	60 60	400	Mohawk Carpet Mills	20	x45 Feb 27	70 Apr 8	36 Jan	52⅛ Dec
	22⅝ 22½	22¼ 22¼	22 22	22 22¼	22¼ 22⅞	2,100	Mojud Hosiery Co Inc new	1.25	21¼ July 23	23⅝ July 15	-- --	-- --
	*38 39¼	*37½ 38½	38½ 38½	*37 39½	*37 38½	100	Monarch Mach Tool	No par	32¾ Jan 2	45 Apr 22	25¼ Jan	36 Dec
	54¾ 56	55 56	55¾ 56¼	56⅛ 56⅞	56½ 57	2,500	Monsanto Chemical Co new	5	52¼ July 29	57 Aug 9	-- --	-- --
	*129 131	131 131	*129 134	*127 134	*127 132	100	$3.25 preferred series A	No par	126 July 25	135½ Jun 17	-- --	-- --
	76½ 78½	75½ 76½	75⅜ 76⅞	76⅝ 77½	75⅝ 76⅞	267,100	Montgomery Ward & Co	No par	71 July 26	104¼ May 29	47⅞ Jan	76 Dec
	6⅝ 7	6⅜ 6⅝	6¼ 6⅜	6⅜ 6¾	6⅜ 6⅝	236,100	Rights		5⅛ July 29	7 Aug 2	-- --	-- --
	28¼ 29⅜	28⅛ 28¾	29 29⅜	29¼ 29⅞	29 29¼	4,200	Moore-McCormack Lines Inc	10	22 Jan 3	30⅞ Apr 3	21 Dec	24⅝ Dec
	*58 61	*58 61	*59 61	*59 62	61 61	100	$2.50 cum pfd	50	53 Jun 21	62 Jan 29	53½ Dec	61 Dec
	*51⅞ 52	*51⅞ 52	*51⅞ 53	*51⅞ 53	*52 53	---	Morrell (John) & Co	No par	47¾ Mar 4	56 Jan 15	41 Mar	54 Dec
	27¾ 28	27½ 27½	27⅞ 27⅞	28 28	*27⅜ 27¾	500	Motor Products Corp	No par	25½ Feb 26	34¼ Jan 16	21¾ Jan	33¾ Dec
	31½ 31½	30¾ 30¾	30¾ 31	30¾ 30¾	30¾ 30¾	1,200	Motor Wheel Corp	5	28⅜ Feb 26	36 May 31	23½ Mar	32¼ Oct
	*58 59½	*58 59½	58 58	*57½ 58½	*56½ 58	100	Mueller Brass Co	1	44 Jan 25	66¾ May 29	31⅝ Jan	47¾ Dec
	*20 20½	20¼ 20¼	20½ 21½	21⅜ 22	21¾ 21⅞	6,100	Mullins Mfg Co class B	1	16¼ Feb 26	22¼ Jun 13	9½ Jan	18⅞ Dec
	*106½ 107¼	106½ 106½	105 106½	*106 107½	*106 107½	180	$7 preferred	No par	104¾ Jun 27	109½ Feb 6	97⅛ Mar	109¼ Nov
	*21¼ 22	21¼ 21¼	*21¼ 21¾	20¾ 20¾	21 21⅞	700	Munsingwear Inc	5	20 July 23	27½ Apr 24	-- --	-- --
	41¼ 41¼	41¾ 42	*41¼ 42	42¼ 42½	41⅞ 42½	3,800	Murphy Co (G C) com	1	36⅝ Mar 21	49 May 8	-- --	-- --
	109¼ 109¼	*109 109½	*109 109½	109¼ 109¼	109½ 109½	121	4¾% preferred	100	108½ Jun 27	114¼ Jan 2	109¼ Jun	115 Jan
	16½ 17½	17½ 18¼	17⅝ 18	18 18	17½ 17⅞	7,900	Murray Corp of America	10	15½ July 23	22 Jan 20	13 Jan	21½ Dec
	*46 48	48 48	49¾ 49¾	*49 50	*48½ 50	100	4% preferred	50	47¼ Aug 1	55½ Feb 15	48¼ Nov	52 Dec
	*63 65⅛	*63 67	*63 65⅛	*63 65⅛	*63 65½	---	Myers (F E) & Bro	No par	60¼ May 7	70 Jun 11	53 Jan	66½ Nov

Saturday Aug. 3	Monday Aug. 5	Tuesday Aug. 6	Wednesday Aug. 7	Thursday Aug. 8	Friday Aug. 9	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1945 Lowest	Range for Previous Year 1945 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares			$ per share	$ per share	$ per share	$ per share
							N					
	20⅞ 21⅜	20¾ 21	20⅞ 21½	21 21½	20½ 20⅞	10,700	Nash-Kelvinator Corp	5	19¾ July 23	25⅜ Jan 15	15½ Jan	25¾ Dec
STOCK	*38¾ 39¼	*38¾ 39¼	*38¾ 39¼	38¾ 38¾	*38¾ 39¼	10	Nashville Chatt & St. Louis	100	38¾ Aug 8	52½ Jan 16	35⅜ Jan	56 Nov
EXCHANGE	38⅜ 38¾	37½ 38	37¾ 38¼	38 38¾	37⅝ 37⅝	1,400	National Acme Co	1	32⅜ Jan 3	41¾ May 31	20⅛ Jan	37¾ Dec
CLOSED	27⅝ 27⅝	27 27¾	27 27½	26¾ 27½	27 27¼	2,100	National Airlines	1	23 July 23	34⅞ Jan 2	16¼ Mar	41¾ Dec
	16½ 16¾	16½ 16⅝	16⅝ 16¾	16⅞ 17	17 17	2,400	Nat Automotive Fibres Inc	1	16⅛ July 26	20⅞ May 28	9½ Mar	19⅛ Nov
	*22 22⅞	*21¾ 22¼	21⅞ 21⅞	21¾ 22¼	22⅜ 22⅝	2,000	National Aviation Corp	5	19½ July 23	28¾ Jan 29	13⅝ Jan	32⅞ Dec
	29¼ 29¼	28 28½	*27½ 29	*28½ 29½	28½ 28½	700	National Battery Co	4	26 Feb 26	34⅝ Apr 17	-- --	-- --
	33⅞ 34½	33⅝ 34⅛	33⅝ 34⅛	33⅝ 34⅜	33⅞ 34⅛	4,500	National Biscuit Co common	10	30¾ Feb 26	37⅜ May 1	23¼ Mar	x34½ Dec
	*202 210	*202 210	*202 210	*202 210	*202 210	---	7% preferred	100	193 Feb 20	205¼ Apr 3	181½ Oct	195 Dec
	29½ 30¼	28½ 28½	*28¼ 30	*28½ 30	29½ 29½	500	Nat Bond & Share Corp	No par	27 Feb 20	32¾ Apr 16	20½ Jan	30 Dec
	16⅜ 17¾	16¾ 17	16¾ 17	17⅜ 17⅜	17¼ 17¾	2,000	National Can Corp	10	16⅛ July 24	21¾ Feb 5	13½ Jan	20⅛ Dec
	41 41½	40⅝ 41¾	40½ 42	42 43	42¾ 42⅜	5,800	Nat Cash Register	No par	37 Feb 25	45½ Jan 29	31¾ Apr	41⅛ Nov
	22½ 22⅞	21¾ 22⅝	22¼ 22½	22½ 22⅞	22¾ 22⅞	3,400	Nat City Lines Inc	1	19⅜ July 23	22⅞ Aug 5	-- --	-- --
	32½ 32⅞	32¾ 22¾	32½ 35	35 35¾	35¼ 35½	8,000	National Container	1	24 Feb 26	37 May 31	12⅝ Mar	32¾ Dec
	19¼ 19⅞	19 19¾	19¾ 20	19⅝ 20⅛	19¼ 19⅞	3,800	National Cylinder Gas Co	1	17¾ Jan 4	22½ May 8	13 Jan	19⅝ Dec
	39⅛ 39½	39 39⅝	39⅜ 39⅞	39¼ 40	39⅝ 40¾	6,200	Nat Dairy Products	No par	34⅝ Jan 2	45¼ Apr 22	24½ Jan	38 Nov
	29½ 29½	28¼ 29	28⅝ 29	29 29½	29½ 29½	2,000	National Dept Stores new	5	26 July 23	34½ Jun 14	-- --	-- --
	30⅝ 31⅜	30 30¾	30⅛ 30⅞	30⅞ 32	31¾ 32⅜	48,300	Nat Distillers Products new	No par	30 Aug 6	32⅜ Aug 9	-- --	-- --
	*51½ 52⅞	*51½ 53	*51½ 52½	52⅞ 52⅞	52 52	200	Nat Enam & Stamping	No par	48 Jan 2	67¾ Jan 29	37 Jan	54¼ Nov
	27½ 28⅛	27½ 27⅞	27⅝ 28	27⅞ 28	27¾ 27¾	8,800	National Gypsum Co	1	24⅛ Jan 3	33¼ Jun 4	13 Jan	26⅛ Dec
	*104¼ 105¼	104¼ 105	*104½ 105	*104½ 105	104½ 104½	60	$4.50 conv preferred	No par	103⅜ May 21	108½ Jan 24	x101⅞ Aug	108 Jun
	36¼ 36⅝	36 36½	36 36½	36½ 36½	36 36½	4,800	National Lead Co	10	32¾ Jan 3	40⅝ Apr 17	24 Jan	37½ Dec
	*204 207	*204 207	*204 207	*204 207	204 204	20	7% preferred A	100	195½ Jan 12	207 July 29	177 Sep	199½ Dec
	169¾ 170	170 170	170 170	*168 170	168 168	90	6% preferred B	100	165 Jan 8	173 Apr 10	152 Sep	167 Nov
	31¾ 32	32 32	32¼ 32¾	32 32	31¾ 32	1,100	National Linen Service Corp	1	22½ Feb 13	34 May 16	16⅛ Jan	25 Nov
	*34 34⅞	33½ 34	34¾ 34¾	34¼ 34⅞	34 34¼	1,400	Nat Mall & St'l Cast Co	No par	30½ Mar 14	41⅝ Feb 4	21 Jan	35 Dec
	*57 59	*56 59	*56½ 58½	56½ 57	*56 58	200	National Oil Products Co	4	51¾ Feb 26	72½ May 17	33 Jan	59 Dec
	11⅜ 11½	11¼ 11⅜	11¼ 11¾	11¾ 11⅞	11⅞ 12⅛	266,600	National Power & Lt	No par	9¼ Mar 14	12¼ Jan 24	7⅛ Jan	14¾ Nov
	96 96¾	95½ 96	96 97	96½ 97⅛	96¼ 96¼	3,900	National Steel Corp	25	80⅛ Feb 26	101½ July 1	65 Apr	85¾ Nov
	30¼ 30½	*30 30½	30½ 30½	30½ 31	30⅝ 31	1,200	National Sugar Ref Co	No par	29⅜ July 26	38 Apr 25	22⅝ Aug	36 Dec
	19¾ 20¼	20⅛ 21	20¾ 21¾	21⅝ 22	21¼ 21⅝	11,900	National Supply (The) Pa	10	18⅛ July 23	25 Jan 18	15 Jan	24⅛ Dec
	25¼ 25⅝	25¾ 26	25¾ 26½	26¾ 26¾	*26½ 27⅛	900	$2 conv preferred	40	24½ July 25	32 Jan 29	26¾ July	33½ Mar
	*104⅛ 105	104¾ 104¾	104¾ 104¾	104¾ 104¾	104⅛ 104¾	160	4½% preferred	100	101¼ Jan 24	106¼ Mar 2	102¼ Nov	107¼ Dec
	36 36	35 35	*33¾ 36	34¼ 34¼	*34 35	300	National Tea Co	10	26¼ Jan 19	42½ May 10	10⅞ Jan	29⅞ Dec
	20⅞ 20⅞	20¼ 20¾	20⅜ 20⅞	20½ 20⅞	20 20½	2,700	Nat Vulcanized Fibre Co	1	16¼ Mar 15	24½ May 27	-- --	-- --
	*12⅝ 12¾	12½ 12⅞	12⅝ 12⅞	*12⅝ 13	12¾ 12¾	900	Natomas Co	No par	12⅛ May 8	15 Feb 2	10¾ Jan	14⅛ Nov
	26⅛ 26⅛	25¾ 25¾	25¾ 26¼	25¾ 25¾	*26 26¾	700	Nehi Corp	No par	24 July 24	32¾ Jan 30	15¾ Mar	28¾ Dec
	*69 71½	*70 71½	*69⅞ 71½	*70½ 72	*70½ 71	---	Neisner Bros Inc	1	53½ Jan 4	79 May 22	30 Jan	61½ Dec
	*108 109⅞	*108 109⅞	108 108¼	*108 109⅞	*108 109⅞	20	4¾% conv serial preferred	100	106 Feb 8	108½ Apr 6	103 Feb	108½ Mar
	*34⅜ 35	*34⅜ 35	35 35	*34 35½	*33½ 35½	200	Newberry Co (J J) common	No par	32 Jan 4	43¼ May 24	35 Dec	37 Dec
	*109 110½	*109 110½	*109 110½	*109 110½	109 110½	---	3¾% preferred	100	107 Mar 14	110½ May 27	106 Oct	109 Nov
	*109¼ 112	*109¼ 112	*109¼ 112	*109¼ 112	*109¼ 112	---	New Jersey Pr & Lt Co 4% pfd	100	110¼ May 28	111½ Jan 30	105½ Jan	110 Nov
	*44½ 45½	44¼ 44¼	*43⅝ 45	44½ 44½	43¾ 43¾	300	Newmont Mining Corp	10	40½ Feb 26	50 Apr 20	32 Aug	47⅞ Dec
	38¼ 38¼	38¼ 38¼	38¼ 38¾	*38⅞ 39¼	38¾ 38¾	1,200	Newport Industries	1	29 Feb 26	45 Jun 27	18⅜ Jan	38½ Dec
	108⅛ 108¼	*107½ 108½	*107½ 108½	*108 108½	*108 108½	60	4¼% preferred	100	104 Apr 9	109½ Jun 19	-- --	-- --
	28 28½	28 28	27¼ 27¾	27¾ 28¼	27⅜ 28	1,700	Newport News Ship & Dry Dock	1	24⅝ Jan 4	34¾ Apr 5	x16⅛ Aug	27⅞ Dec
	*56½ 58	56½ 56½	55¾ 55¾	55¾ 56½	57 57	1,300	New York Air Brake	No par	53 July 23	69½ Jan 18	45 Mar	58½ Oct
	23 23¼	22⅝ 22⅞	22⅜ 23⅜	23 23⅜	22⅞ 23⅛	2,300	New York Central	No par	22 July 23	35¾ Jan 16	21⅞ Jan	35⅜ Dec
	*53 54	*53 54	51½ 53	*51½ 53½	*59 52½	200	N Y Chic & St. Louis Co	100	44 Mar 13	61¼ May 29	32 Jan	75¼ Jun
	*125¾ 127⅜	125¼ 125¼	126 126	*127 129	125 125	300	6% preferred series A	100	120 Feb 20	135 Jun 10	103½ Jan	148 Jun

For footnotes see page 843.

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NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES

Saturday Aug. 3	Monday Aug. 5	Tuesday Aug. 6	Wednesday Aug. 7	Thursday Aug. 8	Friday Aug. 9	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1945 Lowest	Range for Previous Year 1945 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares			$ per share	$ per share	$ per share	$ per share
	*29 29¼	*28⅝ 29	28¾ 28¾	28½ 28½	28⅝ 28⅝	400	N Y City Omnibus Corp	*No par*	27⅜ July 17	37¼ Feb 16	28⅝ Jan	39⅜ Nov
	*32 39	*32¼ 39	*32¼ 39	*32½ 40	*32¼ 40	---	New York Dock	*No par*	24½ Feb 27	41¾ May 28	17 Jan	29 Nov
	70 70	*67 73	*67 75	*67 75	*67 75	100	$5 non-cum preferred	*No par*	57 Jan 7	76 May 3	41 Mar	65 Nov
	320 320	*300 320	*300 320	320 320	*315 325	50	N Y & Harlem RR Co	*50*	275 Jun 28	325 Feb 19	162 Mar	410 Oct
	*109¼ 109¾	109¼ 109¼	109¼ 109¼	109¼ 109¼	109 109	40	N Y Power & Light 3.90% pfd	*100*	106½ Apr 30	113¼ Mar 18	102½ Sep	110 Dec
	18⅛ 19	18¾ 18¾	18½ 18⅝	18¾ 18⅞	18⅞ 19⅜	2,700	N Y Shipbldg Corp part stk	*1*	18 Aug 1	28¾ Feb 18	14¾ Aug	24⅛ Mar
	*45 46	45 45	45½ 45½	*45 46	*45 46	200	Noblitt-Sparks Industries	*5*	43 July 26	53 Jan 19	37½ Jan	50¾ Oct
	264 265	263½ 264	260 260	258 260	257 259	360	Norfolk & Western Ry	*100*	246 Jan 3	288½ Apr 5	219 Jan	258½ Nov
	*126 128	*126 128	*127 129	*125 126	*127 128	---	Adjust 4% non-cum pfd	*100*	121 Jan 11	128½ Apr 10	118 Aug	126½ Nov
	32⅞ 33⅜	33⅛ 33½	33¼ 33½	33½ 33½	33⅛ 33⅝	5,900	North American Co	*10*	29½ Feb 26	39¾ Apr 20	19½ Jan	31⅛ Dec
	14½ 14¾	14⅛ 14⅜	14⅜ 14½	14⅜ 14¾	14½ 14¾	11,800	North American Aviation	*1*	12¼ July 23	16⅜ Feb 16	9½ Jan	15⅞ Dec
	*114⅝ 116½	*114⅝ 116½	*114⅝ 116½	*114⅝ 116½	*114⅝ 116½	---	Northern Central Ry Co	*50*	111 Jan 3	117 May 22	105¼ Jan	112 Dec
	26⅝ 27⅛	26½ 27	26¾ 27⅛	27¾ 27⅞	27½ 27⅞	10,000	Northern Pacific Ry	*100*	25⅜ July 24	36 Jan 11	17⅜ Jan	38½ Dec
	111⅛ 111⅞	111¼ 111⅜	111⅜ 111⅞	111⅞ 111¾	111 111½	1,660	Northern States Pow $5 pfd	*No par*	110⅛ July 1	114½ Mar 13	110 July	116½ Mar
	43¼ 43½	43 43⅜	42½ 43¼	43½ 43¾	43¾ 44	2,200	Northwest Airlines	*No par*	36½ Jan 2	56½ Jan 11	26¾ Mar	63½ Dec
	50⅛ 50⅛	50 50¼	*50 50½	50 50	*50 51	210	Northwestern Telegraph	*50*	45 Apr 1	55¼ Jan 3	46 Apr	57 Nov
	15¾ 15¾	16 16	16⅛ 16⅛	16 16⅛	15⅝ 15¾	700	Norwalk Tire & Rubber	*No par*	13¼ Jan 7	19¾ May 15	6½ Jan	15 Dec
	21 21	20¾ 20¾	20¾ 20⅞	21 21¼	21½ 22	1,400	Norwich Pharmacal Co	*2.50*	18 Feb 26	25 May 23	12⅞ Jan	21¾ Dec
							O					
	*111 113	*111 113	*111 113	*111½ 113½	*111½ 113½	---	Ohio Edison Co 4.40% pfd	*100*	108⅝ Jun 26	112 Jan 19	107½ Jan	112 Oct
	27¾ 27⅞	26⅞ 27⅝	26⅞ 27¼	26⅞ 27¼	26¼ 27	9,500	Ohio Oil Co	*No par*	19⅝ Feb 26	29⅜ July 1	16⅛ Aug	23⅜ Dec
	*21¾ 22⅛	22 22⅛	*21½ 22	21⅝ 21⅝	*21¾ 22	300	Oklahoma Gas & Elec 4% pfd	*20*	21½ July 19	22¾ Jun 14	---	---
	30½ 30½	30 30½	29⅞ 29⅞	30 30⅛	*29⅞ 30	1,100	Oliver Corp	*No par*	27½ Feb 26	36 Jun 3	24½ Jan	34⅞ Dec
	111⅜ 111⅜	111 111	111½ 111½	110⅝ 111	*110½ 111	180	4½% convertible preferred	*100*	110 July 29	x119½ Jan 14	106⅜ Jan	119 Nov
	15⅝ 15⅝	15½ 15½	15½ 15½	*15¼ 15½	15½ 15½	1,300	Omnibus Corp (The)	*6*	14 July 24	17⅞ Jan 18	11⅛ Jan	18½ Dec
	117 117	117 117	*116¾ 118	*116¾ 118	*116¾ 117½	30	8% conv preferred A	*100*	115 Jan 2	120 Feb 11	107 Jan	x118½ Dec
	*42⅝ 44	*42⅝ 44⅛	*42⅝ 44	45 45	*45 45¾	100	Oppenheim Collins	*10*	27½ Feb 26	51½ May 22	13½ Jan	34½ Nov
	35 35⅜	34¼ 34¾	34⅜ 35	34⅞ 35¼	35 35⅜	3,900	Otis Elevator com	*No par*	32¼ Feb 25	39½ Feb 2	23½ Jan	36⅞ Dec
	*174½ 175	*174½ 175	174½ 174½	*174 175	175 175	20	6% preferred	*100*	166 Jan 2	180½ May 7	155 Jan	168 Dec
	*30½ 32	*30½ 32	*30½ 32	*30½ 32	*30½ 32	---	Outboard Marine & Mfg	*2.50*	28 Jan 2	35 Jun 17	22½ Jan	32½ Nov
	*100 107	*100 107	*100 107	*100 107	*102 107	---	Outlet Co	*No par*	91 Jan 30	111½ May 29	74 Jan	95 Dec
	81½ 82½	82½ 83½	83¾ 84¼	84¼ 85¼	85½ 86	3,900	Owens-Illinois Glass Co	*12.50*	75 Jan 7	100 Apr 5	58 Jan	79½ Dec
							P					
	15 15¼	15 15	14⅞ 14⅞	14 14¾	14 14¼	3,000	Pacific Amer Fisheries Inc	*5*	14 Aug 8	19⅜ Jan 22	13½ Jan	22¼ Dec
	23¼ 23¼	22 22½	*22 22½	*22¼ 23	*22¾ 23	100	Pacific Coast Co	*10*	18 Jan 2	25½ July 11	11½ Jan	23¼ Nov
	*74¼ 77	*74¼ 77	*74½ 77	*74½ 77	*74½ 77	---	1st preferred non-cum	*No par*	75¾ July 23	86½ Mar 19	45¼ Mar	89½ Nov
	36⅝ 36⅝	37¾ 38	38¼ 39	39 39	39 40	70	2nd preferred non-cum	*No par*	34½ Jan 19	48 Mar 18	24 Jan	42 Dec
	44⅜ 44¾	44½ 44⅞	44½ 44⅞	44 44⅞	44½ 44¾	5,600	Pacific Gas & Electric	*25*	40⅝ Jan 4	47¾ Jun 17	34⅛ Jan	46 Nov
	63⅝ 64	63½ 64	64 64	65 65	64½ 64½	900	Pacific Lighting Corp	*No par*	56¼ Mar 6	67½ Jun 14	48 Jan	x60½ Oct
	42 42⅞	42 43	41½ 42⅝	42 42¼	41¾ 42½	5,900	Pacific Mills	*No par*	35 July 24	48 Apr 24	--- ---	--- ---
	155 156½	*155½ 157	*155½ 156½	157 157	158 158	200	Pacific Telep & Teleg	*100*	142 Mar 6	160¼ Jun 13	121¼ Jan	149¾ Dec
	*178½ 179	*178½ 179	*178¾ 179	179 179	178½ 178½	110	6% preferred	*100*	171 Jan 3	181½ July 17	160½ Jan	175 Jun
	7¾ 8	7¾ 7¾	7½ 7¾	7¾ 7¾	7⅞ 7⅞	1,400	Pacific Tin Consol'd Corp	*1*	7⅛ July 24	11½ Feb 26	6 Mar	10 Aug
	*28 28½	*27½ 28	*27½ 29¼	*27¾ 29	*27¾ 28½	---	Pacific Western Oil Corp	*10*	23¾ Mar 14	34⅝ Apr 22	16¼ Jan	32⅞ Dec
	8⅞ 9	8¾ 8⅞	8¾ 8⅞	8¾ 8⅞	8¾ 9	21,300	Packard Motor Car	*No par*	8⅜ July 24	12⅝ Feb 5	5¼ Jan	12 Dec
	18⅜ 18⅜	18 18½	18¼ 18⅝	18⅝ 18¾	18⅝ 18¾	18,000	Pan American Airways Corp	*2½*	17⅛ July 16	27 Jan 10	16⅝ Mar	29 Dec
	*17 18½	*17 18	*17 17½	*17 17⅜	17 17	200	Pan-Amer Petrol & Transp	*5*	16½ Jun 26	20¾ Apr 9	13⅜ Jan	20 Dec
	50 50	48 49	48¾ 49⅜	48⅝ 48⅞	49 49¼	1,600	Panhandle East Pipe Line	*No par*	37¾ Jan 3	56½ Apr 22	29½ Apr	x39¾ Nov
	108¼ 110	*108¼ 108⅞	*108¼ 108⅞	*108 108⅞	108 108¾	360	4% preferred	*100*	107¼ Jun 26	111 Apr 30	106¼ Sep	111 Oct
	9⅜ 9½	9⅛ 9¼	9⅛ 9⅜	9½ 9⅝	9⅜ 9½	4,800	Panhandle Prod. & Ref	*1*	8⅝ July 23	14¼ Jan 10	4⅜ Mar	14¼ Dec
	*77 80⅛	*77 81⅞	*77 80	*77 80	*77 80	---	Paraffine Cos Inc	*No par*	75½ Feb 26	90⅛ Apr 25	56 Jan	x80⅛ Dec
	*110 115	*110 115	*110 115	*110 115	*110 115	---	4% conv preferred	*100*	108½ Jan 10	110 May 1	106¾ Oct	110 July
	36 36⅝	36 37¼	37 38	37¾ 38⅜	37¼ 38¼	30,500	Paramount Pictures Inc new	*1*	33½ July 23	39⅝ July 11	--- ---	--- ---
	*76 78	*75 78	*77 79	78½ 80	79½ 79½	400	Park & Tilford Inc	*1*	57 Feb 9	82 Apr 30	32¾ Jan	73¼ Dec
	5¼ 5½	5¼ 5¼	5⅛ 5¼	5⅜ 5⅜	5⅛ 5¼	2,300	Park Utah Consolidated Mines	*1*	4½ Jan 7	7⅜ Jan 29	2¼ Jan	5½ Dec
	45 45¼	44¾ 45	45 45⅛	45⅜ 45¾	45½ 46	2,900	Parke Davis & Co	*No par*	35½ Jan 3	48¼ May 21	29¼ Feb	39⅞ Nov
	32½ 32½	32½ 32½	32½ 32¾	32⅞ 32⅞	33½ 33½	1,200	Parker Rust Proof Co	*2.50*	28⅝ Jan 4	34½ Jun 4	21⅞ Jan	30 Dec
	18¼ 18⅜	18 18¼	17⅞ 17⅞	18¼ 18¼	18¼ 18¼	800	Parmelee Transportation	*No par*	13¾ Feb 26	22⅞ Jun 17	6¾ Mar	17⅞ Dec
	17⅞ 18	17¾ 17⅞	17¾ 18	17¾ 17¾	17¾ 17⅞	1,800	Patino Mines & Enterprises	*5*	17⅜ July 25	24⅞ Jan 29	x18 Oct	24¼ Mar
	*76½ 78½	76½ 76½	*76¾ 77	77 77	*77 79	200	Penick & Ford	*No par*	67 Jan 4	79½ Jun 5	59 Jan	72 May
	50¾ 51½	50¼ 51	50½ 51	51¾ 52½	51 52¾	6,900	Penney (J C) Co	*No par*	49 Jun 21	57¾ Feb 1	--- ---	--- ---
	39⅛ 40	39⅞ 40	40 40¼	39¼ 40	39½ 39⅞	3,800	Penn-Central Airlines Corp	*1*	35 July 16	45¾ Jan 9	21⅜ Jan	49¾ Dec
	*11 11¼	*11 11½	*11 11½	*11 11½	11 11	1,000	Penn Coal & Coke Corp	*10*	11 July 23	16⅝ Feb 2	11⅞ Aug	17⅜ Jun
	26½ 26½	26¾ 27	27 27¼	27¾ 28⅛	27⅞ 27⅞	1,300	Penn-Dixie Cement Co	*7*	23¼ Mar 4	30¾ Jan 9	28 Dec	33½ Dec
	*38½ 39½	*39 40	*37½ 40	37¾ 37¾	*37½ 39	100	Penn Glass Sand Corp	*No par*	28½ Feb 25	37¾ Aug 8	19 Jan	30⅛ Dec
	*114 116½	*114 116½	*114 116½	*114 116½	*114 116½	---	5% preferred	*100*	110 Jan 12	115½ July 15	111 Nov	113 Apr
	22½ 22¾	21¾ 22¼	21⅝ 21¾	21⅝ 22⅜	21¾ 22⅜	25,400	Penn Power & Light Co	*No par*	21¼ July 24	27½ Jan 24	20½ Dec	24¾ Dec
	36 37⅜	35⅞ 36⅛	35¾ 36¼	36¼ 37	36½ 36⅞	26,700	Pennsylvania RR	*50*	35⅝ Aug 6	47½ Feb 16	33¼ Aug	46½ Nov
	48 48	48 48	*47½ 48	*47½ 48	*47½ 48	200	Pennsylvania Salt Mfg Co	*10*	x40 Feb 27	49½ July 16	37⅛ Mar	49 Nov
	59 59	58 58	58 58½	60 60	*60½ 62¾	600	Peoples Drug Stores Inc	*5*	43 Jan 2	68 May 22	30⅜ Jan	46 Dec
	*108 109½	109 109	*107¼ 108⅞	109½ 109½	*107¼ 109	400	Peoples G L & Coke (Chic)	*100*	89¾ Feb 20	115 Apr 22	69 Jan	96¾ Nov
	*28 32½	*27⅛ 32	28½ 28½	28¾ 28¾	*28¾ 30	300	Peoria & Eastern Ry Co	*100*	28½ Aug 7	51¾ Jan 25	14⅝ Jan	43½ Nov
	31½ 32⅞	31⅜ 32¼	31⅜ 31¾	31½ 32⅛	31 31½	10,100	Pepsi-Cola Co	*33⅓c*	29½ July 23	40½ Jan 11	21 July	38¼ Nov
	*26 28	26½ 26½	*26½ 28½	*26½ 28½	*26½ 28	100	Pere Marquette Ry Co	*100*	25 Mar 13	36¾ Jan 17	19¼ Jan	43⅜ Jun
	125 125	*124¼ 125½	*124½ 128½	*124½ 126	*124½ 126	100	5% prior preferred	*100*	111¾ Jan 14	132 Jun 19	92½ Jan	119¾ Nov
	*100¼ 102	*100¼ 101	*98½ 100	100 100	*98½ 100¼	100	5% preferred	*100*	88½ Jan 4	109¼ Jun 17	63 Jan	116½ Jun
	*36¾ 38	*36¾ 38	38 39	*39 40	*38½ 40	300	Pet Milk Co	*No par*	35½ July 30	43½ Mar 18	26 Apr	41½ Dec
	*107 108	*107 108	*107 108	*107 108	*107 108	---	4¼% 2nd preferred	*100*	106½ Apr 12	109 Mar 12	105⅝ Nov	108 Mar
	11¾ 11¾	11⅝ 11⅝	11⅝ 12	12¼ 12¼	12 12	2,000	Petroleum Corp of America	*5*	10¼ Mar 13	14⅛ Apr 13	8 Jan	13 Dec

LOW AND HIGH SALE PRICES

Saturday Aug. 3	Monday Aug. 5	Tuesday Aug. 6	Wednesday Aug. 7	Thursday Aug. 8	Friday Aug. 9	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1945 Lowest	Range for Previous Year 1945 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares			$ per share	$ per share	$ per share	$ per share
	14¾ 14⅞	14⅞ 14⅞	*14⅞ 15	*14⅞ 15	14⅞ 15	1,400	Pfeiffer Brewing Co	*No par*	13 Apr 2	16¼ Feb 6	9⅛ Jan	15½ Nov
	74⅛ 75	74 75¼	73 75¾	75 76½	74½ 76	5,000	Pfizer (Chas) & Co Inc	*1*	35¼ Jan 5	80 May 9	19½ Aug	36½ Dec
	41 41¼	40¼ 41⅛	40 40¾	41½ 42½	42¼ 42½	7,500	Phelps-Dodge Corp	*25*	36⅛ Jan 21	x48 May 23	25 Jan	40¼ Dec
	74 74¾	73⅜ 73½	72½ 72½	72 72½	73 73	380	Philadelphia Co 6% preferred	*50*	65 May 7	76⅝ Jan 22	57 Jan	71¾ Dec
	113 113¾	*113 114	113¾ 113¾	113¼ 114	*113 114½	150	$6 preferred	*No par*	111 Jun 26	117½ Jan 18	106½ Jan	115 Oct
	28⅝ 28⅞	28⅜ 28⅞	28⅝ 28¾	28½ 28¾	28½ 28¾	16,600	Phila Electric Co. com	*No par*	27½ Feb 25	30¾ May 1	21⅛ Jan	29⅜ Nov
	*31¾ 32½	*31⅞ 32⅛	31¾ 31⅞	31¾ 31¾	31¾ 31¾	600	$1 preference com	*No par*	27½ Feb 25	34 July 10	25 Jan	29¼ Nov
	118¾ 118¾	118¾ 118¾	119 119	119 119	*119 119¾	80	4.4% preferred	*100*	117¾ July 29	122 May 16	117 Aug	122 Apr
	15⅛ 15⅜	15⅛ 15¾	15⅞ 16⅜	16⅜ 16¾	16⅜ 16⅜	7,300	Phila & Read Coal & Iron	*1*	14 July 24	19⅛ Feb 5	12¾ Aug	19⅝ Nov
	32½ 32⅞	32½ 32¾	32½ 32⅞	32½ 32½	32⅝ 32⅞	3,100	Philco Corp	*3*	30¾ July 30	47 Jan 17	31¾ Mar	44⅞ Dec
	47¾ 48½	46¾ 47⅞	46⅜ 47¼	47¼ 47¾	47¼ 47⅜	6,200	Philip Morris & Co Ltd	*5*	42¼ Feb 27	71 Jan 28	56⅛ July	74 Sep
	*111 113	*111 114	*111 113	*111 113	*111 113	---	4% preferred	*100*	105¼ Feb 7	112 Jun 10	107¾ Sep	113 Apr
	*105½ 106½	105 105½	*105 106½	*105 106½	*105 106½	50	3.60% series preferred	*100*	102 Apr 27	106¼ July 24	--- ---	--- ---
	*31 32¾	32½ 32½	*31¾ 32¾	*31¾ 32¾	*31¾ 32¾	100	Phillips Jones Corp	*No par*	25¾ Feb 27	36 Jan 8	14⅜ Jan	34⅝ Dec
	*125½ 127	125½ 125½	*123½ 125½	*123½ 125½	*124 125½	20	7% preferred	*100*	123¾ Jun 20	130 July 16	111 Mar	124 Dec
	68 69	67¾ 68½	68½ 70	69½ 70½	69½ 70	6,000	Phillips Petroleum	*No par*	49 Feb 27	73¼ Jun 10	44½ Jan	59⅜ Dec
	*28 31	*28 31½	*28 31½	*28 31½	*28 31½	---	Phoenix Hosiery	*5*	28 July 26	41 Jan 11	11 Jan	35 Dec
	*33 33½	33 33	*33¼ 33½	33¼ 33¾	*33½ 34½	400	Pillsbury Mills Inc	*25*	30¼ May 16	35¼ Jan 15	25 Jan	37½ Nov
	*108½ 109	*108½ 109	*108½ 109	*108½ 109	*108 109	---	$4 preferred	*No par*	106⅛ Jan 12	110 Feb 7	105 Sep	108½ Feb
	*135 ---	*135 ---	*135 ---	*135 ---	*135 ---	---	Pitts C C & St Louis RR	*100*	134 Mar 8	136 May 3	118½ Aug	126 Sep
	12 12⅛	*11⅞ 12¼	12 12	12⅛ 12⅛	11⅞ 12	1,300	Pitts Coke & Chemical Co	*No par*	10¼ Jan 2	15⅞ Feb 8	8⅛ Mar	11¾ Dec
	*100 101	101 101¼	*100¼ 101½	*100¼ 101½	100¼ 100¼	50	$5 conv preferred	*No par*	97½ May 17	106 Feb 16	85½ Jan	106 Dec
	23¼ 23¼	23¾ 24	23⅜ 24	23⅜ 23⅝	23¾ 23¾	2,200	Pitts Consolidation Coal Co	*1*	21¼ Mar 13	26¼ May 8	20¾ Dec	23¼ Nov
	23 23	*22¼ 23	23 23	*22½ 23	23 23½	700	Pittsburgh Forgings Co	*1*	23 Aug 5	30 Feb 8	15¾ Jan	25¾ Dec
	*197 ---	*197 ---	*197 ---	*197 ---	*197 ---	---	Pitts Ft Wayne & Chic Ry	*100*	197 July 11	202 May 15	--- ---	--- ---
	*208 213	*208 213	*208 213	*208 213	*208 213	---	7% preferred	*100*	203 Jan 14	210 Mar 29	190 Jan	205¼ July
	40⅝ 41⅜	41 41⅛	41 41¼	41 41⅜	41¼ 41⅝	8,700	Pitts Plate Glass Co	*10*	38¼ July 16	48¾ Jan 15	39½ Dec	44¼ Dec
	10 10¼	9⅞ 10	10 10	10 10¼	10 10⅛	3,300	Pitts Screw & Bolt	*No par*	9⅜ July 24	14 Jan 30	6⅛ Jan	12⅜ Dec
	16½ 17	15¾ 16	15⅞ 16	16¼ 16¾	16 16	2,700	Pittsburgh Steel Co	*No par*	14¼ July 23	22½ Feb 16	8½ Jan	15¾ Dec
	*133 140	*133 140	*133 140	*133 140	*133 140	---	7% preferred class B	*100*	123 Jan 7	141 Feb 27	99 Mar	117½ Oct
	89 89	88¾ 89½	88½ 89¼	89 89½	89 89	170	5% preferred class A	*100*	65¼ Jan 3	96½ Jun 14	49½ Mar	69¾ Jun
	90 90	89 89⅜	*88 89	*88 89	88 88	280	5½% 1st ser conv pr pfd	*100*	83 Mar 25	92 May 28	68 Feb	91 Jun
	*23¼ 24½	*22¾ 24½	23½ 23½	*23 24½	*22½ 24½	100	Pittsburgh & West Va	*100*	22¾ July 25	34¾ Jan 18	21 Jan	43¾ Jun
	*198 ---	*198 ---	*198 ---	*198 ---	*198 ---	---	Pitts Young & Ash pfd	*100*	--- ---	--- ---	198 Jun	198 Jun
	26⅝ 26⅝	26¼ 26½	26⅜ 26⅜	26⅝ 26⅝	26 26	700	Pittston Co. (The)	*1*	18½ Jan 3	31⅜ Jun 14	12½ Jan	22 Dec
	*18½ 19¾	*18¼ 19¾	19 19	*18¼ 20	19¾ 19¾	200	Plough Inc new	*5*	19 Aug 7	22 July 1	--- ---	--- ---
	28⅜ 29	28⅞ 29¼	28¾ 29⅜	28 29½	29 29⅜	10,800	Plymouth Oil Co	*5*	x21¾ Mar 4	29⅜ Aug 7	17½ Jan	27¾ Dec
	*52 54	*51 54	*51 54	*51 54	*52 53½	---	Pond Creek Pocahontas	*No par*	31⅝ Mar 12	55 Aug 2	24¼ Jan	33⅛ Dec
	20¼ 21	20¾ 20¾	20¾ 20⅞	20⅜ 20¾	*20¼ 21	1,200	Poor & Co class B	*No par*	18⅜ July 15	27¼ Feb 7	12¼ Jan	25½ Dec
	21¼ 22½	22⅛ 22⅝	22⅝ 23½	23⅛ 23¼	22½ 23⅜	8,200	Pressed Steel Car Co Inc	*1*	19⅝ July 24	30 Feb 16	16⅝ Jan	26⅜ Dec
	*53¼ 55½	*53¼ 56	*53¼ 56	*53¼ 55¾	*53¼ 55¾	---	4½% preferred ser A	*50*	51 July 24	63½ Feb 18	--- ---	--- ---
	64 64¾	64½ 64½	64¼ 64¾	65 65½	65½ 66	4,700	Procter & Gamble	*No par*	62 Feb 26	71⅜ Apr 27	55 Mar	66½ Nov
	56¾ 56¾	56 56⅜	56¼ 58½	58¾ 59¼	58½ 60	2,200	Publicker Industries, Inc	*5*	44½ May 6	67 May 14	--- ---	--- ---
	*102 104	*102¼ 104	*102¼ 104	103 103	*102¼ 103	100	$4.75 cum. preferred	*No par*	102 Jun 21	105½ May 22	--- ---	--- ---
	39¾ 40¼	39⅝ 40	39⅝ 39⅞	39⅝ 40⅛	39¾ 40¼	2,700	Public Service Co of Colorado	*20*	33½ Feb 19	41 July 1	--- ---	--- ---

For footnotes see page 843.

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NEW YORK STOCK RECORD

Saturday Aug. 3	Monday Aug. 5	Tuesday Aug. 6	Wednesday Aug. 7	Thursday Aug. 8	Friday Aug. 9	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1945 Lowest	Range for Previous Year 1945 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares			$ per share	$ per share	$ per share	$ per share
	26⅛ 26⅜	26 26⅛	25¾ 26	25½ 26	25½ 26	7,100	Pub Serv Corp of N J com	No par	23⅛ Jan 3	30⅞ Jun 10	17 Jan	27½ Nov
	107 109	107½ 109	108 109	108½ 108½	108½ 108½	36,460	$5 preferred	No par	104½ July 19	115¾ Jan 10	102⅝ Feb	115¾ Dec
	112 112¾	112½ 113	112½ 114½	114½ 115½	114 114¼	670	6% preferred	100	110 July 18	126 Jan 2	106½ Jan	126 Dec
	118½ 119	119 121	121½ 122	121 122½	121 121	460	7% preferred	100	115 Jun 20	139⅞ May 10	110 Jan	138 Nov
	129 129	128½ 128½	129 129	128½ 129½	129 129½	410	8% preferred	100	119½ Jun 20	150 Jan 17	121¼ Jan	x148½ Nov
	113¾ 113¾	*113½ 114½	*113½ 114	114 114½	*114 115	100	Pub Ser El & Gas pfd $5	No par	112½ July 25	117½ Feb 15	112¾ Oct	118 Jan
	61⅜ 62⅛	60¾ 61	60⅝ 61⅞	61¾ 62⅛	61½ 62¼	5,400	Pullman Inc	No par	57 July 24	69⅜ Jan 15	47¼ Jan	65¼ Oct
	27½ 27⅞	27 27½	x27 27⅜	27½ 27¾	27 27¾	11,500	Pure Oil (The)	No par	19¾ Feb 26	28⅞ May 28	17 Jan	24½ Dec
	*112¼ 114¼	*112½ 114	*112½ 114¼	*112½ 114¼	*112½ 113⅝	---	5% conv. preferred	100	108 Mar 19	115½ Jun 13	106 May	112¾ Nov
	37 37¼	36 36¾	36 36½	36⅝ 37¼	37¾ 38	3,800	Purity Bakeries Corp	No par	32¼ May 16	38⅝ Feb 4	23½ Jan	38 Nov
							Q					
	24¼ 24¾	24¾ 25	24⅞ 24⅞	24¾ 25¼	25¼ 25¼	4,200	Quaker State Oil Ref Corp	10	19½ Feb 20	25¼ Aug 8	15¾ Jan	22¾ Dec
							R					
	13¾ 14	13½ 13⅞	13⅜ 13⅞	13⅜ 13⅞	13⅜ 13⅝	22,500	Radio Corp of Amer	No par	13 July 23	19 Jan 28	10¼ Jan	19⅝ Dec
	88½ 89⅛	*88⅝ 90	88⅜ 88⅝	89 89	89 89	900	$3.50 conv 1st preferred	No par	87 Feb 7	96⅛ Mar 19	78¾ Jan	90½ Oct
	20¾ 21½	20¼ 20⅞	20¾ 21⅞	21⅜ 21¾	21½ 21¾	40,400	Radio-Keith-Orpheum	1	15½ Jan 3	28⅛ Apr 24	7⅞ Mar	18⅜ Dec
	110 110	109⅞ 110	110 110	*109¼ 110	*109¼ 110	100	Ralston Purina Co 3¾% pfd	100	109¼ July 16	112½ Feb 11	103 July	111 Dec
	42½ 43½	44½ 46	45½ 47	46½ 46½	46¼ 46½	2,100	Raybestos Manhattan	No par	39½ July 26	49½ Feb 6	33 Aug	43¾ Dec
	26¾ 27	26⅝ 26⅝	26⅞ 27	27¼ 27½	27 27	2,400	Rayonier Inc	1	21¾ Jan 3	33 May 14	16 Mar	25 Nov
	37¾ 37¾	37⅝ 37¾	*37¾ 38	37¾ 37¾	37⅝ 37⅞	1,500	$2 preferred	25	37 Jan 3	39 Apr 9	34¾ Jan	38½ Jun
	25 25¼	24¾ 24¾	24¼ 25¼	25 25	25¼ 25¼	1,100	Reading Company	50	24 July 23	33⅝ Feb 4	19½ Jan	29¼ Mar
	*49 50	*48 50	*48 50	*48 50	*48 50	---	4% non-cum 1st preferred	50	49⅜ Mar 6	53½ Jun 20	43 Mar	50⅝ Dec
	40 40	*38¼ 40	*38½ 40	40 40	*39 40	200	4% non-cum 2nd preferred	50	40 Aug 5	46½ Jan 9	36¾ Jan	46½ Dec
	28 28	*26 27	27 27	27⅛ 27½	26 26	700	Real Silk Hosiery	5	21¼ July 23	31 Apr 17	11¼ Jan	28¼ Dec
	*108 111	*108 111	*108 111	*108 111	*108 111	---	Preferred	100	106½ Jan 4	112½ Feb 4	102½ Oct	137 Jun
	*104 106½	107 109⅞	*108½ 111½	*108 111½	108 108	70	Reis (Robt) & Co 1st pfd	100	95 Mar 19	125½ Jan 17	69½ July	143 Dec
	39¾ 39¾	39½ 39½	39 39¾	39½ 39½	39¼ 39½	1,400	Reliable Stores Corp	No par	27½ Jan 7	45¼ Apr 22	17 Jan	31⅝ Dec
	22¾ 23⅜	22¾ 23	23 23¼	22½ 22½	*22⅜ 23	1,700	Reliance Manufacturing Co	No par	20¼ July 24	27¾ May 11	— —	— —
	97 97	*96 97	*96 96½	96½ 96½	97 98	27,020	Conv pfd 3½% series	100	95¼ July 16	101 May 18	— —	— —
	44⅞ 45⅞	44⅝ 45	45¾ 45¾	46¼ 46¾	45⅜ 46¼	2,900	Remington-Rand	1	32¼ Mar 13	50¼ Jun 3	22½ Jan	36¼ Dec
	*102 105	*102 105	*102 105	*102 105	*102 105	---	Preferred with warrants	25	101½ Mar 8	105⅛ Apr 3	99¾ Jan	102½ Aug
	32½ 32½	*32¼ 32¼	33 33	33 33	*32½ 33	700	Reo Motors, Inc	1	25⅛ Feb 26	34⅞ July 19	15¼ Jan	29 Dec
	18½ 18¾	18¼ 18⅝	18 18¼	18 18¾	17½ 17¾	6,200	Republic Aviation Corp	1	15¾ Jan 7	24⅞ Apr 8	7¾ Aug	18⅝ Dec
	12⅜ 12⅝	12⅛ 12½	12⅜ 12½	12⅜ 12⅝	12⅜ 12¾	9,900	Republic Pictures	50c	12 July 23	17⅞ Feb 25	— —	— —
	17⅜ 17½	17⅜ 17⅜	17¼ 17½	17¾ 17¾	17½ 17½	1,000	$1 conv preferred	10	17 Jun 20	21¾ Feb 21	— —	— —
	36¾ 37⅝	36⅛ 36¾	37 37⅝	37¾ 38	37 37¾	14,700	Republic Steel Corp	No par	29⅝ Jan 2	40⅞ Feb 16	19¼ Jan	33½ Dec
	116 116	*115 118	*115 118	116 116	*115 116½	200	6% conv prior pfd ser A	100	110⅝ Jan 4	118 Apr 20	102½ Jan	115 Nov
	28⅝ 29	27½ 28½	*28½ 28¾	28⅞ 29¼	28½ 29	2,900	Revere Copper & Brass	No par	18⅛ Mar 14	31¾ May 28	11½ Jan	24¾ Oct
	*106⅛ 108½	*106⅛ 108½	*106⅛ 108½	*106⅛ 108½	107½ 107½	50	5¼% preferred	100	106½ Mar 11	110½ Jan 3	87½ Jan	110 Nov
	33¼ 34⅜	33½ 34½	34¾ 36	36⅛ 36⅞	35¼ 35¾	5,100	Reynolds Metals Co	No par	31 July 23	45½ Jan 15	15⅛ Jan	37 Dec
	*121 124¼	*121 123	*121 123¼	121¼ 121½	121 121	2,030	5½% conv preferred	100	113⅝ Jan 2	136 Jan 16	98 Jan	117½ Dec
	20½ 20½	*20⅛ 21	20 21	20¼ 20¾	*20⅛ 21	900	Reynolds Spring	1	19¾ July 24	28¼ Feb 16	14½ Jan	23⅜ Dec
	42⅞ 43⅜	42¼ 43	42½ 42⅞	42½ 43	43⅛ 43½	5,200	Reynolds (R J) Tob class B	10	37½ Jan 2	46⅞ Jun 6	31⅜ Jan	40 Oct
	50 50	*50 50⅞	*48 50⅞	*48 50⅞	*48 50⅞	20	Common	10	43 Feb 18	50⅞ July 31	37⅛ Mar	46½ Nov
	108¼ 108¼	*107 108¼	108¼ 108¾	108¼ 108¼	*107¾ 108¼	300	Preferred 3.60% series	100	104¾ Jan 2	108¾ Feb 25	99⅜ Sep	106 Dec
	32 32¼	30 31½	31 31¾	31¼ 32	31¾ 32¼	3,400	Rheem Mfg Co	1	22¼ Mar 11	38 Jun 10	16½ Mar	26¼ Dec
	18½ 18½	18¼ 18¼	18¼ 18¾	18½ 18⅞	18½ 18⅝	3,600	Richfield Oil Corp	No par	14 Feb 20	20⅜ May 28	10¼ Jan	18¾ Nov
	*35 37	*34 35	*35 37	*35 36½	35 35	100	Ritter Company	No par	26 Feb 26	44 Apr 29	16¼ Jan	31 Dec
	9¾ 9¾	9½ 9⅝	9⅝ 9¾	9¾ 9⅞	9⅝ 10	2,800	Roan Antelope Copper Mines	---	9⅜ July 25	13½ Feb 5	6⅜ Aug	12½ Dec
	*26 27	*25¾ 27	*26 27	26½ 26½	27 27	400	Royal Typewriter	1	25 Mar 13	30⅝ Jun 3	19¼ Apr	29¾ Nov
	54¾ 55	*53 55	*53¾ 55	55 55½	56 56	600	Ruberoid Co (The)	No par	43¾ Mar 13	65 May 29	33 Mar	48 Oct
	31 31¼	30¼ 30⅝	31 31½	30½ 31	30¼ 30¼	2,100	Ruppert, Jacob	5	24½ Mar 14	34½ Jan 9	21 Sep	34 Dec

Saturday Aug. 3	Monday Aug. 5	Tuesday Aug. 6	Wednesday Aug. 7	Thursday Aug. 8	Friday Aug. 9	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1945 Lowest	Range for Previous Year 1945 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares			$ per share	$ per share	$ per share	$ per share
							S					
	54¼ 56¼	55 55	54¼ 55	*55 56	56 56¼	2,200	St Joseph Lead	10	52½ Jan 3	64 May 8	37 Jan	56 Nov
	29¼ 29⅝	29⅜ 29⅜	29¼ 29⅞	29⅞ 30½	30¼ 30¾	4,900	Safeway Stores	5	24½ Feb 26	34⅞ May 29	19¼ July	28 Oct
STOCK	113⅞ 114	113⅞ 114⅜	*113⅞ 114½	*113⅞ 114½	*114 114½	130	5% preferred	100	113 Jan 3	116 Mar 30	110¼ July	115½ Mar
EXCHANGE	15 15¼	14¾ 15¼	14½ 14⅝	14 14¾	14⅛ 14¾	5,000	Savage Arms Corp	5	12⅛ Jan 3	18 Jan 28	8½ Mar	14¼ Dec
CLOSED	88¾ 89	88¼ 89	89¾ 92½	92½ 95¼	95 96⅜	16,200	Schenley Distillers Corp	1.75	76½ May 7	96⅜ Aug 9	— —	— —
	*56 58½	56 56	57½ 57½	58⅞ 58⅞	*57½ 59¾	500	Scott Paper Co	No par	53 Jan 23	61 July 11	x42½ Feb	61¼ Nov
	*107 109	*107 109	107 107	*106¾ 108	*106¾ 108	40	$3.40 cum pfd	No Par	107 Aug 7	110¾ Jun 28	— —	— —
	30⅜ 31¼	30 30⅞	30½ 31⅜	31 32½	31½ 32⅛	16,000	Seaboard Air Line ctfs w i	No par	28⅝ July 30	37¾ Jan 16	29 Nov	37 Dec
	64 64	64 64½	64½ 64½	63½ 66¾	65¾ 67	3,300	5% preferred series A w i	100	62 July 30	77¾ Feb 8	65¼ Oct	71½ Dec
	*34 35	*34 35	*34½ 34⅞	34½ 35	*34½ 35	200	Seaboard Oil Co of Del	No par	26½ Feb 25	39½ Apr 18	22¼ Aug	30⅞ Nov
	*10½ 11	10 10½	*9¾ 10¾	10¼ 10¼	10 10	500	Seagrave Corp	5	10 Aug 6	17¼ Feb 8	7 Mar	14¼ Dec
	43⅝ 44½	43¼ 43½	43⅛ 44½	x44 44⅜	43¼ 44¼	24,000	Sears Roebuck & Co	No par	36 Jan 2	49⅝ Apr 9	35½ Oct	40 Nov
	19½ 19¾	18¾ 19⅜	19 19	19 19	19⅛ 19⅜	1,600	Seeger-Sunbeam Corp	5	18½ July 23	23¾ May 11	— —	— —
	20½ 21	20⅞ 20⅞	20½ 20⅞	21 21⅜	21¾ 21¾	1,600	Seiberling Rubber Co	1	20½ July 8	22¾ July 11	— —	— —
	19½ 19½	19⅛ 19½	19⅛ 19¾	19⅛ 19⅝	19¼ 19½	2,900	Servel Inc common	1	18⅝ July 29	24⅜ Jan 17	17½ Mar	24⅝ Oct
	110¾ 110¾	*110½ 111½	*110½ 111½	*110½ 111½	*110½ 111½	20	$4.50 preferred	No par	110½ July 31	113¾ May 8	107½ Oct	114 Jun
	25¾ 26¾	25⅛ 25⅝	25⅜ 26¾	25¾ 26	25¼ 25⅞	21,412	Shamrock Oil & Gas	1	20⅛ Jan 3	32½ Apr 18	7½ Sep	21¾ Dec
	34¾ 35¼	34½ 35½	35¼ 35¾	35¾ 35¾	35¼ 35¼	1,800	Sharon Steel Corp	No par	26⅞ Jan 2	40⅜ Feb 16	16⅜ Jan	28 Dec
	32¾ 32¾	32½ 32½	32 32½	31 32½	29¾ 30¾	2,300	Sharpe & Dohme	No par	23 Jan 4	39¾ May 11	12⅛ Mar	25½ Nov
	*84 89⅛	*84 89⅛	*84 89⅛	*84 89⅛	*84 89⅛	---	$3.50 conv pref ser A	No par	77 Jan 2	91½ May 18	74 May	79¼ Nov
	*24¼ 24½	24¼ 24¼	24¼ 24½	24¼ 24¼	24¼ 24¼	500	Shattuck (Frank G)	No par	20 Jan 4	26¾ Apr 29	13½ Jan	22¾ Nov
	80 80¼	81 81	*81 82	*81 82	*81 82	120	Sheaffer (W A) Pen Co	No par	66 Jan 4	87 May 16	59 July	70½ Nov
	37 37	35 36	36½ 37¼	38¼ 38¼	37½ 38	3,500	Shell Union Oil	15	27¾ Feb 26	43¾ Jun 3	24 Aug	36¾ Dec
	10 10⅛	9½ 9⅞	9½ 9⅝	9¾ 9⅞	9¾ 10	4,600	Silver King Coalition Mines	5	9½ Aug 6	14⅝ Feb 6	5⅝ Mar	12¾ Dec
	49½ 50	49 49¾	50 50¾	50⅞ 51	50½ 50½	2,400	Simmons Co	No par	41¾ Feb 26	56⅞ Jun 3	32¾ Jan	46⅝ Dec
	*53½ 56½	*53½ 57	*56 58	*56 58	*56½ 58	---	Simonds Saw & Steel	No par	38¾ Jan 8	61 May 31	30½ Feb	44½ Nov
	18½ 18⅝	18⅜ 18⅝	18⅜ 18¾	18¾ 18⅞	18⅝ 18⅞	16,700	Sinclair Oil Corp	No par	17½ Feb 26	20¾ Jan 11	14⅝ Aug	21½ Dec
	*77 78½	77 77	77 77	78 78	77 77	500	Skelly Oil Co	15	54 Jan 28	85½ Jun 7	41¼ Jan	65⅛ Dec
	20 20	*19⅝ 20½	20 20¾	20¾ 20⅞	20 20¼	2,600	Sloss-Sheffield Steel & Iron	20	19 July 24	27½ Feb 16	15 Aug	22¾ Dec
	23¾ 23¾	*23 23¾	*23 23¾	24 24	*23 24	100	$1.20 preferred	No par	22¾ Jan 5	24¼ Apr 17	22⅜ Jun	24¼ Jun
	70 70	69 69	69 70	*70 71	*69 70	400	Smith (A O) Corp	10	66½ Jun 26	91 Jan 15	48½ Jan	96 Dec
	47½ 48	47½ 47¾	48 48¼	x47 47¾	*47 48½	1,100	Smith (A) & Sons Carpet Co	20	45 Jun 4	55¼ May 27	— —	— —
	106½ 106½	106½ 106½	*106 106¾	*105½ 106½	*105½ 106¾	330	3½% cum preferred	100	104 Jun 21	108 July 11	— —	— —
	*40 41½	*40 41½	*40 41½	40¼ 40¼	*40 40½	100	Smith & Corona Typewriter	No par	34 Feb 20	48 May 15	29½ July	40¼ Oct
	17½ 18	17⅝ 18	17¾ 18	17¾ 18	17¾ 18	32,700	Socony Vacuum Oil Co Inc	15	15¼ Mar 14	18¼ Jun 3	13½ Jan	18¾ Dec
	5⅞ 6	5⅞ 6	5⅞ 5⅞	5⅞ 6¼	6 6¼	11,500	South Am Gold & Platinum	1	5½ July 23	8¾ May 11	4¼ Aug	7½ Dec
	54 54½	52½ 53¾	52½ 52¾	53 53½	53⅝ 55	3,400	Southeastern Greyhound Lines	5	30½ Mar 2	60⅛ Feb 5	20⅜ Aug	36⅞ Dec
	54¾ 55	54 54⅜	54½ 55	55 55	55 55	1,800	South Porto Rico Sugar	No par	51 May 9	59¾ Feb 1	40½ Apr	60½ Dec
	*182 185	*182 185	*182 185	*182 184½	*182 184½	---	8% preferred	100	175 Jan 11	193 May 8	155 Apr	180 Nov
	37⅝ 38⅜	*37¾ 37⅞	37¼ 37⅜	37¼ 37⅞	37⅜ 38	2,800	Southern California Edison	25	33¼ Feb 26	39⅞ July 3	26½ Jan	37 Nov
	30 30	30¼ 30½	30⅜ 30⅜	30⅜ 30⅜	30⅜ 30¾	3,200	Southern Natural Gas Co	7.50	22½ Jan 3	33¾ May 27	17 Jan	24⅝ Dec
	60 61	60¼ 61	60⅜ 61½	61¾ 62½	61½ 61⅞	9,800	Southern Pacific Co	No par	54½ Mar 13	70 Jun 13	38½ Jan	62 Nov
	58½ 59⅜	58¾ 58¾	58½ 59	59⅜ 60	59⅜ 59⅜	3,600	Southern Railway	No par	48¾ Mar 13	65 Jun 17	32¾ Jan	60⅜ Dec
	83¼ 83¼	82⅛ 82⅛	83¼ 83¼	83¼ 83½	83 83½	1,000	5% non-cum preferred	100	81 Feb 26	90¾ Jun 18	64½ Jan	87¾ Dec
	92½ 92½	*92½ 95	*92½ 95	*92½ 96	93 93	190	Mobile & Ohio stk tr ctfs	100	84 Jun 28	96 Feb 15	80½ Jan	93 Dec
	22 22	22 22	22½ 22½	22⅝ 22⅝	23 23	800	Spalding (A G) & Bros Inc	1	19 Jan 3	30¾ Apr 23	11⅝ Jan	21¾ Dec
	9⅛ 9⅛	9 9⅛	9 9⅜	9 9⅜	9⅛ 9⅛	3,100	Sparks Withington	No par	9 July 23	13⅞ Jan 29	6¼ Mar	12¾ Dec
	20¼ 20¼	*20 21	*20 21	19½ 19½	19½ 19½	400	Spear & Co	1	15⅛ Mar 5	27 May 13	7⅞ Jan	20 Dec
	*99 104	*99 104	*99 104	*99 104	*99 104	---	$5.50 preferred	No par	92½ Jan 14	104 July 16	80 Feb	95 Sep
	*46¼ 47½	46¼ 46¼	*46 47½	47 47	48 48	2,200	Spencer Kellogg & Sons	No par	40½ Feb 20	51 May 24	32 Mar	44¾ Nov
	28¾ 29	28⅝ 29¼	28⅝ 29	28⅜ 29	28⅞ 29⅛	3,800	Sperry Corp (The)	1	27 July 24	40½ Jan 30	27⅛ Jan	39 Dec
	24⅛ 25	23⅝ 24½	24⅝ 25⅛	25⅛ 25¾	25 25⅜	25,500	Spiegel Inc	2	20¼ Feb 26	39⅞ Apr 10	12⅜ Mar	23⅞ Dec
	100 100½	100¾ 100¾	100 100¾	*100 100⅞	100 100	70	Conv $4.50 preferred	No par	93¼ Feb 26	109¾ Apr 10	76½ Jan	99½ Nov
	20⅜ 20½	20¼ 20¼	20¾ 21	20¾ 20¾	20¼ 20¼	2,700	Square D Co	5	18½ July 23	24⅝ Apr 25	— —	— —
	45¼ 46	46 46	47 47	47½ 47½	*45 47	1,100	Squibb (E R) & Sons common	1	33½ Feb 21	55 May 10	39 Dec	40½ Dec
	114¼ 114¼	*114 115½	*114 115½	*114⅛ 115	115 115	50	$4 preferred	No Par	112 Jan 31	116 Mar 9	107¾ July	116 Dec
	45¼ 46⅛	46⅛ 47	46¾ 47	46⅞ 47	46¼ 46½	4,000	Standard Brands, Inc	No par	41¼ Feb 26	55 May 13	28 Jan	49½ Dec
	*112⅜ 113½	*112⅜ 113½	*112⅜ 113½	113½ 113½	*113 114½	100	$4.50 preferred	No par	110¾ Apr 12	115⅛ Mar 21	111½ Jan	115⅛ Aug
	46¾ 47¾	46¼ 47⅝	48 50⅛	50⅛ 51⅛	49½ 50¾	10,500	Standard G & E Co $4 pref	No par	30⅝ Jan 3	60⅜ May 28	2¾ Jan	33⅛ Nov
	*127 130	127 127	129 129	129 129	*128 132	400	$6 prior preferred	No par	114 Feb 28	135½ Apr 5	67¼ Jan	121 Dec
	135 136	134 135¼	*137 138½	137 137	137½ 139	1,000	$7 prior preferred	No par	125 Feb 26	149½ Apr 6	78¾ Jan	134¾ Dec
	56½ 57¼	56⅝ 57¼	57⅛ 58	58 59½	58½ 59½	21,100	Standard Oil of Calif	No par	42⅛ Feb 26	59½ Apr 17	38¼ Jan	49⅞ Dec
	46¼ 46¾	46⅛ 46⅝	46½ 46¾	46¾ 47⅛	x46⅜ 46¾	14,500	Standard Oil of Indiana	25	37 Feb 26	49¾ May 31	33⅝ Jan	44⅝ Dec
	76½ 76⅞	76⅛ 76½	76¼ 77	76⅞ 77¼	77⅛ 77⅝	16,600	Standard Oil of New Jersey	25	62⅞ Feb 26	78¾ May 13	56 Jan	68⅞ Nov
	28¼ 28⅜	28¼ 28½	28⅜ 28½	28½ 28¾	28½ 28⅜	3,200	Standard Oil of Ohio	10	20⅝ Mar 6	30 July 11	19¾ Aug	27 Oct
	*106 108	*106 108	*106 108	*106 108	*107 108	---	3¾% preferred series A	100	106 May 7	108½ Jan 17	105½ Dec	108 Nov
	18¾ 18⅞	18½ 18⅞	18¼ 18¾	18¾ 19	18⅞ 19⅛	3,000	Standard Steel Spring	1	17⅝ July 24	25 Feb 16	9½ Jan	20⅝ Dec
	*52 53½	*52½ 53	53 53	53 53	*52 53¾	200	4% conv preferred	50	52 July 30	56 Jun 4	— —	— —

For footnotes see page 843.

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NEW YORK STOCK RECORD

Saturday Aug. 3	Monday Aug. 5	Tuesday Aug. 6	Wednesday Aug. 7	Thursday Aug. 8	Friday Aug. 9	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1945 Lowest	Range for Previous Year 1945 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares			$ per share	$ per share	$ per share	$ per share
51 51	50 50	49⅝ 49⅝	*49¾ 50	49¾ 49¾	500	Starrett Co (The) L S	No par	41 Feb 26	53½ Jun 14	34 Aug	47 Dec
54¼ 55	53¼ 54¼	53⅜ 53½	54 54⅞	54 54¾	2,800	Sterling Drug Inc common	5	41½ Jan 3	63 May 10	34¼ July	45 Oct
108¾ 108¾	*108¼ 109	*108¼ 109	*108¼ 109	109 109	200	3½ preferred	100	105⅞ Jan 9	109¼ July 25	101¾ Sep	106 Nov
21¾ 22	*21½ 21⅞	21¾ 22⅜	22⅛ 22¼	21½ 21¾	1,600	Stewart-Warner Corp	5	20⅛ Feb 26	26⅜ May 31	16 Jan	25⅜ Dec
35¼ 35¾	34¾ 35¾	34½ 35	34 35	34 34	2,300	Stokley-Van Camp Inc	1	24⅛ Jan 7	39¾ May 13	10¾ Jan	28¼ Dec
*21⅛ 21½	21½ 21⅝	*21½ 21⅝	21½ 21⅞	*21⅛ 21⅜	400	5% prior preferred	20	21 Jan 8	23 Feb 13	18⅛ Jan	22 Oct
20 20¼	19⅞ 20½	20⅛ 20¼	20½ 20¾	20⅛ 20⅝	4,600	Stone & Webster	No par	18¼ July 23	23¾ Apr 17	10⅞ Jan	24 Nov
32 32¾	31¼ 32⅛	31½ 32½	32⅛ 32⅝	31¾ 32⅛	6,600	Studebaker Corp (The)	1	26¾ Feb 26	38½ July 1	18½ Jan	33¾ Dec
18¾ 19	18⅝ 18¾	18⅝ 18⅞	19 19⅛	18⅞ 19	1,300	Sun Chemical Corp	1	16⅝ Feb 26	24¼ May 28	16¼ Nov	18¾ Dec
*108½ 109½	108½ 108½	*108½ 109½	108½ 108½	*107½ 108	50	$4.50 series A preferred	No par	106 Mar 18	110 May 17	109 Dec	109 Dec
73¼ 73¼	*71 78	*71½ 78	*71½ 72¼	*71½ 72¾	7,200	Sun Oil Co	No par	64 Feb 26	78½ Jun 10	57 Aug	73½ Nov
*123 125¼	*123 125¼	*123 125¼	*123 125¼	*123 125¼	—	Class A pfd (4½% cum)	100	117 Apr 18	123¾ Mar 25	119½ Oct	127½ Mar
10⅞ 11⅛	11 11¼	11 11⅜	11 11¼	11 11⅛	38,900	Sunray Oil Corp	1	7⅝ Feb 26	14 May 28	5¾ Aug	9⅛ Dec
54⅛ 54¾	53¼ 54¼	54½ 55½	55½ 56¼	56 56¼	4,300	Sunshine Biscuits, Inc	12.50	44½ Apr 1	56¼ Aug 8	— —	— —
19 19¾	18⅞ 19	18⅞ 19	18¼ 18⅞	18 18¼	7,500	Sunshine Mining Co	10c	17⅝ Feb 25	24 Apr 18	10 Mar	25⅝ Dec
30¼ 31	30¼ 30¾	30⅛ 30⅝	30¾ 31	30⅜ 30¾	3,400	Superheater Co (The)	No par	27 July 24	35¾ May 29	22 Aug	33 Dec
148 148	*144 148	147 147	*142 147	*142 147	300	Superior Oil of Calif	25	115 Mar 5	160 May 24	79 Jan	137 Dec
50¼ 50¼	49⅞ 50	51 51	52 52½	51 52½	1,300	Superior Steel Corp	100	36 Mar 5	52½ Aug 8	25 Jan	40 Dec
*45⅛ 45½	45⅛ 45⅛	45¼ 45½	45¼ 46	*45½ 46	800	Sutherland Paper Co	10	38 Jan 21	55¼ Apr 18	31 Aug	24½ Dec
*62 66	*62 66	65 65	*60 66	*60 66	200	Sweets Co of Amer (The)	12½	41 Feb 26	76 Jun 7	17⅜ Jan	62 Dec
38⅛ 38⅜	38 38⅛	38⅛ 38⅜	38¼ 38⅞	38⅞ 39	3,200	Swift & Co	25	37½ Mar 4	41⅛ Feb 5	30⅞ Apr	39⅜ Nov
34½ 34⅞	33¾ 34½	33¾ 34⅜	34¼ 34¾	34¼ 34¾	4,900	Swift International Ltd		31¼ Mar 8	36¼ Jan 28	31½ Mar	38⅞ May
32¾ 33⅛	32¾ 32⅞	33 33⅜	32⅞ 33⅜	32⅞ 33	2,600	Sylvania Elec Prod's Inc	No par	28¾ July 24	41 Feb 11	29 Apr	43½ Nov
108 108½	108 108½	*108¼ 109	109 109	108¾ 109⅜	260	$4 preferred	No par	107 Jun 24	109⅜ Aug 9	— —	— —
11½ 11¾	11¾ 12	11¾ 12¼	12⅜ 12⅜	11¾ 12⅛	2,500	Symington Gould Corp	1	11 July 24	16⅞ Jan 28	7¼ Jan	13⅜ Dec
						T					
*16⅜ 17⅛	*16⅜ 17	*16¼ 17⅛	17⅛ 17⅜	*16½ 17	100	Talcott Inc (James)	9	11¾ Jan 25	19¼ May 16	7¾ Jan	14 Dec
*9⅞ 10	9⅞ 9⅞	10 10	9⅞ 10¼	10 10	600	Telautograph Corp	5	9 July 23	13 Jan 15	7⅛ Jan	13¾ Dec
21¾ 22	21¾ 21¾	21¼ 21¾	22¼ 22⅝	*22⅛ 22¼	1,100	Tennessee Corp	5	17 Jan 4	25⅝ Jun 3	11¾ Jan	19½ Dec
64 65¾	64¼ 65¼	64¾ 65¾	66 66¾	66¼ 66⅞	10,200	Texas Co (The)	25	52 Feb 26	66⅞ Aug 9	48⅝ Jan	62 Dec
16 16¼	15⅝ 15⅞	15⅝ 16	15¾ 16¼	x15¾ 16¼	2,700	Texas Gulf Producing	1	9½ Mar 4	18 July 11	6½ Jan	10¾ Dec
53¼ 54½	53¾ 54	53¾ 54	53¾ 53⅞	53⅛ 54	2,400	Texas Gulf Sulphur	No par	48 Jan 3	60¾ Jun 5	36⅜ Jan	51⅞ Nov
31¼ 31⅞	30⅞ 31¼	30⅝ 31⅜	31½ 31⅝	31 31	7,000	Texas Pacific Coal & Oil	10	22¼ Feb 25	32⅜ Jun 3	18⅛ Aug	31⅜ Nov
21½ 21⅝	21¼ 21⅝	21¼ 21⅝	21½ 21⅞	21⅞ 21⅞	3,100	Texas Pacific Land Trust	1	16¾ Jan 3	26½ May 10	13¼ Jan	20½ Jun
54½ 55	54⅞ 54⅞	55¼ 55¾	*57 59	56 56	900	Texas & Pacific Ry Co	100	42 Feb 26	65 May 28	30⅜ Jan	55½ Nov
*43½ 44	43½ 43½	*43 43½	43½ 43½	43 43	300	Thatcher Mfg Co	No par	27 Jan 7	50 May 15	14¾ Mar	31½ Dec
60¾ 60¾	60¼ 61	60 60	59¾ 60½	59¾ 59¾	37,020	$2.40 conv pfd	No par	x59⅝ July 30	61½ July 26	— —	— —
*22¾ 23¼	*22¾ 24	*22¾ 24	24 24	24 24⅛	400	The Fair	No par	16 Mar 14	30¼ May 9	8¾ Apr	18¾ Dec
13¾ 14	13¼ 13½	13⅜ 14	14⅛ 14¼	13¾ 14	1,700	Thermoid Co common	1	13¼ Aug 6	17⅞ Feb 16	9⅜ Mar	1[illegible] Dec
60½ 60½	59¾ 60	59½ 60	*59¾ 60½	60 60	240	$2½ div conv preferred	50	58½ July 30	70 Feb 16	53¼ July	64½ Dec
17⅛ 17⅛	16⅞ 17⅛	17½ 18½	19 19⅛	19½ 19½	3,600	Third Avenue Transit Corp	No par	12 Feb 20	20½ Jun 7	10⅛ Aug	15⅛ Mar
*18¾ 19½	*18¾ 19⅝	*19 19⅝	*18¾ 19½	*18¾ 19½	—	Thompson (J R)	25	17 Jan 8	21½ May 14	13 Jan	19¼ Dec
60 60	59 59	58¼ 58¾	59 59½	59 59	1,100	Thompson Products com	No par	49 Mar 14	69⅜ Jun 18	45 July	66½ Nov
*111 112	*111 112	111 111	110½ 110½	111 111	130	4% preferred	100	107½ Apr 15	112¾ Jun 12	106¼ Oct	112½ Nov
8⅞ 8⅞	8¾ 8⅞	8¾ 9	9 9⅜	8⅞ 9⅛	2,700	Thompson-Starrett Co	No par	8½ July 24	13⅞ Jan 29	4⅛ Jan	9¾ Dec
*50¾ 52½	50½ 50½	51 51	*51 52½	*50½ 52½	200	$3.50 cum preferred	No par	48¼ July 15	68 Jan 29	31 Jan	61¾ Jun
23⅞ 24	23¾ 24	23⅝ 24	x23⅝ 24⅛	23¾ 23⅞	10,700	Tide Water Associated Oil	10	18⅝ Feb 26	24⅛ Apr 20	16⅝ Jan	25 Dec
*109 109½	109⅜ 109½	*109 109½	*109 110½	*110 111	30	$3.75 preferred	No par	106 May 8	112 Feb 20	101 Sep	107½ Nov
23½ 23¾	23¼ 24	*23½ 24	24 24	24 24	1,500	Timken Detroit Axle new	5	22¼ July 29	26½ Jun 14	— —	— —
53 53	53 53	53 53	52¾ 52¾	52¾ 53	1,200	Timken Roller Bearing	No par	50 July 23	66¼ Jan 15	50 Apr	66 Oct
18¼ 18½	18⅛ 18¼	18¼ 18½	18¼ 18⅝	18⅜ 18½	4,400	‡Transamerica Corp	2	16½ Feb 26	21⅞ May 20	10 Mar	23 Dec
52 52½	51 51½	50½ 51	51¾ 52⅞	51¾ 52⅜	2,800	Transcont'l & West Air Inc	5	44¾ July 12	71 Jan 9	26 Jan	79 Dec
*23½ 25	*23⅜ 25	*23⅝ 25	*23⅝ 25	*23⅜ 24½	—	Transue & Williams St'l	No par	23 July 25	33½ Feb 7	18⅛ Jan	33 Dec
9⅜ 9⅞	9½ 9⅝	9½ 9¾	9¾ 9⅞	9¾ 9¾	8,700	Tri-Continental Corp	1	9 July 24	12⅝ Jan 29	5 Jan	10⅞ Dec
112½ 112½	112½ 112½	113 113	*112½ 113½	*112½ 113½	100	$6 preferred	No par	111 Mar 20	114 Mar 8	103 Jan	112½ Dec
*21 21½	20¾ 20¾	20¾ 20¾	*20¾ 21¼	*20½ 21¼	200	Truax-Traer Corp	No par	16½ Jan 7	22⅝ May 28	10¼ Mar	17 Dec
53¼ 54⅜	52½ 53	52¾ 53¼	53¾ 54¼	53⅜ 54⅛	8,600	20th Cen Fox Film Corp	No par	39¾ Jan 3	63⅞ May 11	26½ Mar	45⅜ Dec
66 66	65¾ 65¾	65¼ 65¼	67 67	66¾ 67	800	$1.50 preferred	No par	49⅜ Jan 3	79 May 11	34½ Mar	56 Dec
105⅛ 105⅛	*104⅛ 105⅛	*104⅞ 105⅛	105⅛ 105⅛	*104¼ 105⅜	400	$4.50 prior pfd	No par	102⅞ Apr 23	106½ Jan 10	102 May	106½ Jan
20 21¼	20 20	20⅛ 21¼	21⅛ 21¼	r21¼ 21¼	3,400	Twin City Rapid Transit	No par	14⅛ Jan 4	24 Apr 30	9⅜ Jan	16 Dec
60½ 63	59¾ 59¾	60½ 63½	63½ 63½	*62½ 63½	480	5% conv prior pfd	50	50 Jan 3	71¾ Apr 30	42 Oct	52½ Dec
19⅜ 19⅜	*19 19½	19 19⅛	19 19¼	19 19	700	Twin Coach Co	1	18⅜ July 24	26½ Jan 29	14½ Jan	25⅝ Dec
						U					
*66¾ 68	67½ 67½	67 67	66 67	66 66	800	Underwood Corp	No par	66 Aug 8	80¾ May 27	58¾ Jan	77 Oct
17¾ 18¼	18 18	18 18	17¾ 18⅛	17⅞ 18¼	1,900	Union Asbestos Rubber Co	5	17 July 23	23⅜ Apr 16	— —	— —
36½ 37¼	36¼ 37	36½ 37¼	37¼ 37½	37½ 37⅝	4,800	Union Bag & Paper	No par	23 Jan 3	39 May 29	14¼ Jan	26⅞ Oct
111¼ 111¾	111½ 112	111¼ 111½	111¾ 112⅛	112 112	5,200	Union Carbide & Carb	No par	98¾ Feb 26	125 Apr 18	78½ Jan	102½ Dec
*112¾ 114	112¾ 112¾	*112¾ 114	*112¾ 114	*112¾ 114	70	Un El Co of Mo pfd $4.50 ser	No Par	111 Jun 10	115½ Jan 17	111¾ July	116 Jan
*108¾ 111	*109 111	*109 111	*109 111	*109 111	—	Preferrd $3.70 series	No par	106 Feb 25	110 May 1	— —	— —
*106½ 107½	106¾ 107½	107½ 107½	*106⅝ 107⅜	107½ 107½	140	Preferred $3.50 series	No par	106¾ July 24	107½ Jun 28	— —	— —
26¼ 27⅛	26¼ 26⅞	26⅛ 26¼	26 26½	25⅝ 26	4,400	Union Oil of California	25	23⅛ Feb 26	29 May 11	20⅜ Jan	27¼ Dec
149 149½	146¼ 147¾	148 149¼	148½ 149¾	150 150	1,800	Union Pacific RR Co	100	140½ Jan 2	168½ Feb 7	109¼ Jan	151 Nov
117½ 117¾	*115½ 116½	116½ 116½	*115½ 116½	*115½ 116½	700	4% non-cum preferred	100	112½ Jan 24	120¼ Mar 11	100¾ Jan	112½ Dec
39⅝ 39⅝	38 39	38½ 38½	39 39	*38¾ 39	1,200	Union Tank Car	No par	37½ Feb 26	42¼ Jan 9	29 Aug	45⅝ Nov
28¾ 29	28¼ 28¾	28½ 28¾	28¾ 29⅜	28¼ 29	6,700	United Aircraft Corp	5	27⅛ Jun 26	37⅜ Jan 28	25 Aug	38⅝ Dec
*112½ 112¾	*112½ 112¾	112¾ 112¾	*112½ 113	113 113	200	5% conv preferred	100	109⅜ Apr 13	119 Jan 18	104 Sep	120 Dec
41⅛ 41⅝	41 41½	40¾ 42	41½ 43	42⅜ 43¼	11,300	United Air Lines Inc	10	35⅛ July 15	54¼ Jan 8	31⅛ Jan	62½ Dec
54 55½	54⅜ 55¼	55 55	54½ 55¼	55½ 57	2,000	United Biscuit Co	No par	33¼ Feb 25	57¼ May 10	22½ Mar	40 Dec
79 79	*79 80	*79 81	80 80	80¼ 80¼	900	United Carbon Co	No par	72½ July 24	91½ Apr 23	66 Jan	82 Dec
*31½ 33½	*32 33½	*32 33½	32¾ 33	*32 33½	200	United-Carr Fast Corp	No par	30 Feb 26	40 May 1	26½ Feb	36 Dec
11⅝ 11⅞	11¼ 11¾	11¼ 11½	11⅜ 11⅞	11⅛ 11⅜	11,600	United Cigar-Whelan Stores	30c	10⅞ July 24	17½ Apr 12	7¾ July	13 Dec
5 5⅛	5 5⅛	5 5	5 5⅛	5 5¼	29,100	United Corp common	1	4⅛ Jan 3	7¼ Jan 29	1¼ Jan	5 Nov
48⅝ 49	49¼ 49½	49¼ 49⅝	49½ 49⅝	49½ 49¾	13,500	$3 preference	5	47½ Jan 3	56⅞ July 25	38½ Jan	50¾ Nov
*13½ 14	13¼ 13½	13¾ 14⅛	14½ 15	15¼ 15½	1,230	United Dyewood Corp	1	12 Mar 13	16¼ Jan 28	9⅛ Jan	14¾ Jun
91 91¼	91 92	92½ 92½	96½ 100½	100½ 102½	5,150	Preferred	100	71½ Mar 16	100½ Aug 8	66 Jan	88½ Jun
*17½ 18¼	*17½ 18¼	17½ 17½	*17 17¾	*17 17¾	500	United Electric Coal Cos	5	16⅜ Jan 3	21⅜ Feb 16	10¾ May	17½ Dec
54 54	*53½ 53⅞	*53⅛ 53⅞	53¾ 53⅞	53 53⅛	700	United Engineering & Fdy	5	45⅜ Mar 11	56 Jan 28	33½ Jan	52½ Dec
51 51⅞	51 51⅝	51½ 51⅞	51⅝ 52	51⅝ 51⅞	9,800	United Fruit Co new	No par	50 July 23	53⅜ July 1	— —	— —
24⅞ 25¼	24⅝ 24⅞	24⅝ 24⅝	24⅝ 24⅞	24¾ 24⅞	2,500	United Gas Improvement Co	13½	23¼ Jan 3	30⅜ Apr 10	13¾ Jan	25 Nov
63 63¾	62¾ 62¾	62¼ 63	63 64	62⅝ 63	2,100	United Merch & Mfrs Inc com	1	47⅝ Mar 6	76⅜ May 22	22 Mar	52 Dec
*108½ 108⅞	*108½ 108⅞	*108¾ 108⅞	*108¾ 108⅞	*108¾ 108⅞	—	5% preferred	100	106½ Mar 6	110 Jan 23	106⅛ Oct	112 Nov
13¼ 13⅜	*13⅛ 13½	13⅜ 13⅜	13½ 13½	*13¼ 13¾	600	United Paperboard	10	9¾ Mar 13	15⅜ July 11	6½ Mar	13⅞ Dec
15⅛ 15¼	15 15¼	15⅛ 15½	15½ 15⅝	15⅜ 15½	19,700	United Rexall Drug, Inc	2.50	14¼ July 12	18⅞ May 17	— —	— —
27⅜ 27⅜	26¾ 27¼	26¾ 27¼	27½ 27⅝	27½ 27½	2,200	U S & Foreign Secur	No par	23 Jan 3	32½ May 29	11⅝ Jan	26⅝ Dec
106½ 106½	*106½ 108	*106½ 108	*106½ 107½	*106½ 107½	10	$4.50 preferred	No par	106 Feb 4	109¾ July 2	103⅛ Oct	107½ Nov
20½ 20½	19¾ 19¾	19¾ 19¾	20⅜ 20⅜	19½ 19¾	1,200	U S Freight Co	No par	19 July 23	29½ Feb 2	16⅜ Apr	28 Nov
119½ 120½	118 119	118 119½	117¾ 117¾	*116 119	1,700	U S Gypsum Co	20	108 Feb 26	132 May 29	77 Jan	115 Dec
*202 204	*203 204	*202 204	*202 204	*202 204	—	7% preferred	100	199 Jan 11	204¼ Mar 4	77 Jan	115½ Dec
*43¼ 44½	*43 44	44 44½	*43½ 44½	*43 44	300	U S Hoffman Mach Corp	5	26 Feb 26	47⅜ Apr 20	13⅝ Jan	34¾ Nov
54⅝ 54⅝	54⅛ 54⅛	54¼ 54½	54⅞ 54⅞	55 55	800	U S Industrial Chemicals	No par	47¾ Mar 13	62 May 22	38½ Jan	55⅜ Dec
*10⅛ 11	10⅛ 10⅛	10⅜ 10⅜	*10¾ 11	*10⅜ 11	300	U S Leather Co	No par	9½ Mar 14	13⅞ Jan 29	6¾ Mar	12⅜ Dec
35⅜ 35⅝	*35 36	36 36	*35½ 36½	35½ 35½	300	Partic & conv cl A	No par	34 July 24	44 Jan 29	30¼ Mar	39 Dec
23 23¾	23½ 24⅝	24¼ 25	24¾ 25⅛	24¼ 25	19,200	U S Lines Co	1	13⅜ Jan 2	25⅛ Aug 8	7⅞ Jan	16⅜ Dec
10¾ 10¾	*10¾ 11	10¾ 11	10¾ 10¾	*10⅝ 11	400	4½% preferred	10	10¾ Aug 5	11⅛ July 23	— —	— —
53 53	52½ 53	53 53½	53¾ 53¾	*53½ 54¼	1,300	U S Pipe & Foundry	20	51 Mar 13	60¼ May 31	35 Jan	57 Dec
*79 80	*75 79⅞	*77 79⅞	*76 79⅞	79⅞ 79⅞	700	U S Playing Card Co	10	60½ Jan 12	84 Apr 24	46 Jan	67 Nov
61¾ 62⅜	61⅛ 61½	61⅝ 62	61½ 62	60¼ 61	2,700	U S Plywood Corp	1	41 Feb 26	67½ May 5	27⅞ Jun	48½ Dec
14 14⅜	13⅞ 14⅛	14 14¼	14⅛ 14⅜	14¼ 14½	3,700	U S Realty Sheraton Corp	1	13⅜ Jun 13	17¼ July 1	— —	— —
72¼ 73⅞	72½ 73	72½ 73¼	72¾ 73¾	72½ 72¾	5,000	U S Rubber Co	10	64⅛ Mar 4	80 Apr 22	51½ Jan	73½ Oct
171½ 172	*170 172	171¼ 172	172½ 173	173 173	1,300	8% non-cum 1st preferred	100	166 July 22	187 Feb 6	144½ Jan	176 Oct
59 59	58½ 58½	59 59½	60 61	*61 61½	1,500	U S Smelting Ref & Min	50	58½ Aug 6	84½ Feb 6	52 Jan	77⅛ Dec
*82¼ 83½	83½ 83½	*84 85¼	*84 85	84¼ 84¼	200	Preferred	50	82 Jun 18	89 Feb 11	72 Jan	89 Oct
89½ 90⅜	87¾ 89½	88¼ 90½	x89¼ 90⅜	88¾ 90	22,800	U S Steel Corp common	No par	79⅝ Jan 3	97⅜ Feb 6	58⅝ Jan	85¾ Dec
*161⅜ 163½	*161⅜ 163	162½ 163½	163 163	162½ 163	800	Preferred	100	154 Jan 21	166 Feb 16	135½ Jan	160 Nov
26¼ 26¼	26⅜ 26⅜	26¼ 26½	26⅛ 26⅜	26⅝ 26¾	1,300	U S Tobacco Co	No par	26 May 6	29¾ Jan 14	23⅛ Aug	32 Nov
*52 53½	*51 52	*51 53	*51 53	*52 53	—	7% non-cum preferred	25	50 Jan 4	55⅛ Jun 17	46 Sep	50¾ Dec
7¼ 7⅝	7¼ 7¼	7¼ 7¼	7½ 7½	7⅝ 7⅝	1,000	United Stockyards Corp	1	7⅛ July 24	9¾ Jan 28	4 Jan	8⅞ Dec
15 15⅜	14⅞ 15¼	15¼ 15¼	14¾ 15⅛	15¼ 15¼	3,000	United Stores $4.20 non-c 2d pfd	5	13½ July 15	20⅜ Apr 10	4⅜ Jan	16⅝ Dec
*113 118	*112 118	*112 118	*112 118	*113 118	—	$6 conv preferred	No par	106 Mar 25	128 Jan 24	98½ Jan	121¼ Dec
10⅜ 10⅞	10⅜ 10⅜	10⅞ 10⅞	10¾ 10⅞	*10¾ 10⅞	3,100	United Wall Paper Inc	2	10⅛ July 23	11¼ July 22	— —	— —
*53¼ 56	*53¼ 56	*53¼ 56	*53¼ 55⅞	*53½ 55⅞	—	4% cum conv pfd	50	53½ July 25	54 July 25	— —	— —
22¾ 22¾	*22½ 24	*23 23⅞	22¼ 22½	23 23	500	Universal-Cyclops Steel Corp	1	21 Feb 25	27¼ Feb 7	16 Jan	25 Dec
15¼ 15¼	*14¾ 15½	15 15	14⅞ 15⅛	13¾ 14½	2,700	Universal Laboratories Inc	1	8⅛ Jan 31	22 Apr 16	5⅜ Jan	9 Dec
*102½ 105	104 104	102¾ 103	*103 104	104 105	70	Universal Leaf Tob	No par	94½ Feb 26	110½ Jan 10	75¼ Jan	110 Dec
*191 196	*191 196	*193 196	*193 197	*193 197	—	8% preferred	100	187 May 14	200½ Apr 23	178 Mar	200 Nov
43¼ 44	43¼ 43¼	43 43¼	43¼ 43½	43¼ 43¼	1,200	Universal Pictures Co Inc	1	38 July 24	49⅞ Jan 10	23¾ Aug	48½ Dec
95½ 95½	97 97	97 97½	98 98½	*98 99	910	4¼% preferred	100	95½ Aug 5	101 Apr 9	— —	— —

For footnotes see page 843.

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NEW YORK STOCK RECORD

Saturday Aug. 3	Monday Aug. 5	Tuesday Aug. 6	Wednesday Aug. 7	Thursday Aug. 8	Friday Aug. 9	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1945 Lowest	Range for Previous Year 1945 Highest
LOW AND HIGH SALE PRICES												
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares			$ per share	$ per share	$ per share	$ per share
							V					
29 29½	*28 29½	29½ 30	29 30	28¼ 28⅞	1,700		Vanadium Corp of Am	No par	27 July 23	39 Feb 8	21½ Jan	34¾ Dec
23¼ 23½	22½ 22⅞	22½ 23	23 23	*22¾ 23½	1,300		Van Norman Co	2.50	18¾ Feb 26	25¾ Apr 30	13 Mar	22⅜ Dec
50 50½	*49 50½	*49½ 50½	*49½ 50½	50⅜ 50½	500		Van Raalte Co Inc	10	46½ Jan 2	58½ Apr 24	32 Jan	50½ Nov
23 23⅜	23 23	22¾ 23	22½ 23¼	22½ 22½	1,500		Vertientes-Camaguey Sugar Co	6⅓	19⅞ Mar 13	26⅛ Jun 17	13⅛ Apr	24¼ Dec
*43¼ 45⅛	*43 45⅛	45 45	45⅛ 45⅛	45 45	300		Vick Chemical Co	2.50	39¾ July 24	51½ Apr 30	--- ---	--- ---
*109 112	*109 112	*109 112	*109 112	*109 112	---		Vicks Shreve & Pac Ry	100	104 Jan 2	113 May 28	86½ Mar	104 Dec
*110 117	*110 117	*110 117	*110 117	*110 117	---		5% non-cum preferred	100	110 Jan 16	115 Feb 15	90½ Jan	103 Dec
45½ 46¼	46⅜ 46¾	*45 46¾	46¾ 46¾	46¾ 46¾	1,200		Victor Chemical Works	5	37¼ Feb 26	53 May 28	24¼ Jan	45¼ Dec
*108½ 108¾	*108½ 108¾	*108½ 108¾	*108½ 108¾	*108½ 108¾	---		3½% cum preferred	100	105 May 2	108¾ Mar 18	--- ---	--- ---
10⅛ 10½	10⅛ 10⅜	10 10	10 10¼	10 10	2,300		Va-Carolina Chemical	No par	6⅞ Jan 3	12⅞ Jan 29	3⅞ Mar	8½ Dec
96 97	98 99	99 99½	98½ 99½	*97 98	1,200		6% div partic preferred	100	77½ Jan 5	99⅞ July 10	59⅛ Jan	81 Dec
119¾ 120	119¾ 119¾	*119¾ 121	*120 121	*120 121	70		Va El & Pow $5 pref	100	118¾ Jun 24	123⅛ Apr 10	118 Sep	124 Nov
*93 97	*93 97	*93 97	*93 97	*93 97	---		Va Iron Coal & Coke 5% pfd	100	80 Jan 21	105 Apr 9	57 Jan	83 Dec
*51¼ 52¼	51¾ 52½	52¼ 52¼	*52 52½	52¼ 52½	1,200		Virginian Ry Co	25	47 Feb 26	53 July 3	45¼ Jan	55 Nov
43¼ 43¼	43 43	42⅞ 43	*42⅞ 43¼	43 43	700		6% preferred	25	39⅞ Jan 4	45¼ Jan 30	36½ Jan	43⅛ Nov
*42⅛ 43	42⅛ 42⅛	42½ 43¼	*43 43½	42½ 42½	600		Visking Corp (The) class A	5	40 July 24	52 Apr 29	--- ---	--- ---
*155 167	*155 167	*155 167	*155 167	*155 167	---		Vulcan Detinning Co	100	x161 Mar 7	170 Mar 29	120 Mar	165 Dec
*171½ 185	*171½ 185	*178 185	*178 185	*178 185	---		Preferred	100	172 Feb 2	178 May 11	145 Mar	173 Dec
							W					
75 75	75 77	77⅛ 78	*77 78⅛	77½ 77½	1,200		Wabash RR 4½% preferred	100	70½ July 31	86 Feb 21	64 Sep	78 Nov
21⅝ 21⅝	21 21	20⅞ 21½	21⅜ 21⅜	21⅜ 21⅝	700		Waldorf System	No par	18 Jan 22	23¾ Jun 14	13⅝ Jan	20 Dec
*45 46½	45 45⅛	44¼ 44¼	44⅛ 44¼	44¼ 44¼	700		Walgreen Co	No par	39 Jan 2	54 Apr 29	30½ Jan	42 Dec
*108½ 109½	*108½ 109½	*108½ 109	108½ 108½	*108 109¾	10		4% preferred	100	105 Apr 12	111 Mar 26	105 Aug	110½ Sep
145½ 146	144 145½	145 152	150 152	150 152	7,300		Walker (Hiram) G & W	No par	98 Feb 26	152 Aug 7	61½ Mar	110 Dec
19½ 19½	19¼ 19¼	*19 19⅜	*19 19½	19½ 19½	500		Div redeem preferred	No par	18 July 5	21¼ Feb 21	19 Sep	20½ Feb
15⅜ 15½	15 15¼	15⅜ 16	15⅞ 16¼	16¼ 16⅝	5 600		Walworth Co	No par	13 Jan 3	20⅛ Jun 7	8¾ Jan	14⅞ Dec
17 17½	16¾ 17	17 17¼	17⅛ 17¼	17¼ 17½	3,100		Ward Baking Co common	1	x11⅞ Mar 15	18¾ July 19	8¾ Oct	16⅜ Dec
106¼ 106¼	106½ 106⅝	106½ 106½	*106¼ 106½	106½ 106½	90		5½% preferred	100	103¼ Jan 3	107⅞ Feb 20	91¾ Oct	105½ Dec
47 47⅝	46¾ 47¼	46¾ 47⅛	46¾ 47¼	46½ 46¾	7,900		Warner Bros Pictures	5	31 Jan 3	56 Apr 24	13 Mar	35¾ Dec
*32 38	32½ 32¾	31¾ 32½	32 32¾	32¾ 33½	1,500		Warren Fdy & Pipe	No par	31¾ Aug 7	50 Jan 16	29½ Apr	50 Dec
26½ 26½	26½ 28	28½ 28½	*28 28⅜	28 28	1,000		Warren Petroleum Corp	5	18½ Jan 24	30⅜ Jun 14	14¾ Aug	21⅜ Nov
*33¼ 34	32½ 33	*32½ 33	33 33	32⅝ 32⅝	400		Washington Gas Lt Co	No par	30 Jan 9	35¼ Mar 14	24¼ Jan	32 Dec
*26⅜ 27⅜	*26⅜ 27⅜	*26⅜ 27⅜	*26⅜ 27⅜	*27 28	---		Waukesha Motor Co	5	24⅛ July 25	34¾ Feb 10	20 Mar	33¾ Dec
40½ 41	*40 41	*40 40⅝	*40 41	*40 41	200		Wayne Pump Co	1	40 Feb 25	47½ Jan 31	30⅝ Jan	47½ Dec
15 15⅜	15 15⅛	15 15½	15 15⅜	14¾ 15¼	4,900		Webster Tobacco Inc	b	12⅞ Mar 14	16¾ Apr 20	9 May	16¾ Dec
40½ 40⅝	40 40	40¼ 41	40¾ 41¼	40¼ 40½	1,300		Wesson Oil & Snowdrift	No par	33½ Jan 3	43½ July 11	24 Jan	38½ Nov
*88½ 92	*88⅝ 90½	*88½ 92	89⅛ 89⅛	*88⅝ 91	100		$4 conv preferred	No par	85¾ Mar 15	89⅛ Aug 8	84½ Apr	89½ Nov
36 36½	36 36¼	36¼ 36¼	36¼ 36½	36 36¾	3,400		West Indies Sugar Corp	1	34¼ July 23	45 Apr 30	23⅝ Mar	37 Nov
*118 118¾	*118 118¾	*118 118¾	*118 118½	118½ 118½	20		West Penn Electric class A	No par	112 Jan 3	119 Aug 1	100½ Jan	113¼ Nov
120¼ 120½	*120 121	120 120	120 120	120 120	90		7% preferred	100	115½ Jan 4	122½ Feb 6	109¾ Jan	118½ Oct
115 115¼	115¼ 115¼	116 117½	*115½ 116½	115 115½	350		6% preferred	100	110 Jan 23	117½ Aug 7	101 Jan	112 Dec
117½ 117½	*117⅛ 117½	117⅛ 117⅛	117¼ 117¼	*117¼ 117½	50		West Penn Power 4½% pfd	100	114¾ Jun 7	119¾ May 16	113¾ Sep	118¾ Dec
*46 47½	46 46	45 45¾	47 47	46 46¼	900		West Va Pulp & Pap Co	No par	35¼ Feb 26	53¼ Jun 10	22¾ Mar	40 Dec
*111½ 112½	*112½ 114	113½ 113½	*112½ 114	*112½ 114	10		4½% preferred	100	111¼ Aug 2	116¼ Apr 11	106 Jan	115 Dec
22½ 22½	22¼ 22¼	22¼ 22¾	23 23⅜	23¼ 23⅝	1,300		Western Air Lines, Inc	1	20⅛ July 26	35 Jan 9	3 Dec	3⅞ Dec
83 83	80¼ 82½	80 80	80½ 80½	82 82	1,000		Western Auto Supply Co	10	57 Jan 2	90½ May 14	32¾ Jan	61 Dec
*9 9¼	9 9	9 9¼	9 9	9 9¼	1,600		Western Maryland Ry	100	8½ July 23	13⅛ Jan 16	4⅞ Jan	14½ Jun
22⅜ 22⅜	21⅝ 21⅝	22 22	*21¼ 23	*21½ 23	700		4% non-cum 2nd preferred	100	21½ July 31	32¾ Jan 17	13¼ Feb	37¾ Jun
*46 48	47½ 47½	*47½ 48¾	*47¾ 48¾	*47¾ 48½	200		Western Pacific RR Co com	No par	46½ Mar 2	56½ Jun 14	30½ Jan	57⅛ July
98 98	96 96	*96 98	*96 98	96½ 96½	300		Preferred series A	100	87¾ Jan 2	101 Apr 24	64¼ Jan	92 Jun
33⅛ 33½	33⅛ 33⅜	33¼ 34⅛	34½ 34⅞	34½ 34¾	5,300		Western Union Teleg class A	No par	33⅛ Aug 5	53⅜ Jan 14	43⅛ Aug	56 Oct
*19 22	*19 22	*19 22	*19½ 22	*19 22	---		Class B	No par	21½ July 19	32¼ Jan 14	26¼ Jan	35 Oct
35⅞ 35⅞	35⅛ 36	35¾ 36⅝	36⅜ 36⅝	36⅝ 36⅝	5,100		Westinghouse Air Brake	No par	32½ Mar 14	41⅝ Jun 17	27⅞ July	38⅛ Dec
33⅛ 33⅝	32⅞ 33⅜	32¾ 33⅜	32⅝ 33⅜	32⅛ 33⅜	15,500		Westinghouse Electric Corp	12½	30½ July 23	39¾ Jan 30	31⅛ Aug	37⅛ May
42 42½	41⅞ 42	41⅞ 42	*41¼ 42	41⅜ 41⅞	620		Preferred		39⅜ Jun 25	45 Jan 29	37¾ May	50⅝ May
*59 60	59¼ 59¼	59¼ 60	*59¼ 61	*58½ 61	500		Weston Elec Instrument	12.50	39 May 7	63¼ Jun 18	30¾ July	45½ Dec
*40¼ 41¾	40½ 40½	*38⅝ 41	x40 40	40½ 40½	400		Westvaco Chlorine Prod	No Par	36½ Mar 21	45¼ Jun 17	27⅞ Feb	43 Dec
105 105	105 105	105⅛ 105⅛	104¼ 105	*104 105½	70		$3.75 preferred	No par	103¾ Jan 5	107½ Jan 31	100 Oct	105¼ Dec
*63 70	*63 70	*63 70	*63 70	*63 70	---		Wheeling & Lake Erie Ry	100	65 July 26	72 Jan 11	64 Jan	78 Feb
*103¼ 104¾	*103¼ 104¾	103¼ 103¼	*103⅜ 105	*103⅜ 105	10		5½% conv preferred	100	101 Mar 26	106 Jan 16	101¾ Aug	107½ Jan
55 55	54¾ 55	*55 56	56 56¼	*55 56	2,200		Wheeling Steel Corp	No par	45 Jan 3	62½ May 29	31⅜ Jan	47⅞ Dec
106 106	105¾ 105¾	105½ 105½	105¼ 106½	105½ 105½	300		$5 conv prior pref	No par	98⅛ Jan 21	107¼ July 26	87½ Jan	103 Oct
*36½ 37½	*37 38	*37¼ 37¾	*37 37¾	37¾ 38	200		White Dental Mfg (The S S)	20	27¼ Feb 26	44 May 28	21⅝ Jan	31¼ Dec
34½ 34⅞	34¼ 35	34½ 34¾	34⅝ 34¾	34½ 35	2,100		White Motor Co	1	33½ July 25	44 Jan 28	26¼ Jan	47⅛ Dec
20½ 20½	20⅜ 20¾	20¾ 21½	21¼ 21⅞	20¾ 21	3,500		White Sewing Mach Corp	1	13⅝ Mar 13	23⅜ July 10	8⅜ Jan	18 Dec
*95 102	*75 102	*99 101	*98 102	*96 102	---		$4 conv preferred	No par	84 Mar 23	105 July 11	83¾ Jan	94 Jun
35 35	*35 36	*35 36	*35 36	*35 36	100		Prior preferred	20	x33½ Jan 17	36 May 21	30 Jan	35 Oct
*10 10½	10¼ 10¼	*10 10½	*10 10½	*10 10½	100		Wilcox Oil Co	5	9⅛ July 24	12½ Jan 29	6⅞ Mar	12 Dec
18 18½	18 18⅜	18 18¾	18⅜ 18¾	18⅛ 18⅝	7,000		Willys-Overland Motors	1	17⅝ July 26	26¾ Jan 16	16⅜ Mar	26¼ Jun
18 18½	17⅞ 18	17⅞ 18⅜	18 18⅜	18 18¼	5,200		Wilson & Co Inc	No par	16¼ Mar 13	21 July 10	10½ Jan	19⅞ Nov
101 101	101 101	*100¾ 101¾	*100¾ 101¼	100¾ 100¾	400		$4.25 preferred	No par	99⅜ Jan 17	101 July 26	--- ---	--- ---
*18¾ 19⅜	18¾ 19	*18½ 19½	*18½ 19½	*18¾ 19½	200		Wilson-Jones Co	10	18⅛ May 17	21¾ Feb 7	13½ Jan	22 Dec
*155 165	*155 165	*155 165	*155 165	*155 165	---		Wisconsin El Pow Co 6% pfd	100	142 Mar 5	160 Jun 14	128 Jan	138¾ Dec
47¾ 47¾	*47 48½	47 47	47¼ 47¼	47 47	700		Woodward Iron Co	10	34 Feb 26	52 May 31	22¼ Jan	37 Nov
53¼ 54	52¾ 53¾	.54 54⅜	x54⅝ 55⅛	54⅜ 54⅞	7,500		Woolworth (F W) Co	10	50⅝ Feb 26	62½ May 29	40⅝ Jan	53⅜ Dec
69¼ 70¼	69⅞ 69⅞	*69 70½	70⅛ 70⅛	70½ 72	1,700		Worthington P & M (Del)	No par	50 Feb 26	72 Aug 9	38 Jan	70 Nov
96½ 96½	*96 97½	*96 97½	96½ 96½	*96 99	300		Prior pfd 4½% series	100	91½ Jan 7	100 Apr 25	79 Jan	100 Nov
*100 102½	*100 102½	*100 102½	*100 102½	*100 102½	---		Prior pfd 4½% Conv series	100	93 Feb 9	103 May 10	80 Jan	100¼ Nov
*87 90	88½ 90	*87½ 89½	*87½ 89½	*87½ 89	220		Wright Aeronautical	No par	83 May 4	105 Feb 4	75 Jan	110 Nov
77 77	*75½ 77	76⅞ 76⅞	77 77⅛	76 76	500		Wrigley (Wm) Jr (Del)	No par	74⅝ July 19	82½ Apr 1	69½ Mar	84 Oct
20¼ 20½	20¼ 22	21¼ 21¼	21 21¼	20 20½	2,400		Wyandotte Worsted Co new	5	19 July 23	25⅜ Jun 6	--- ---	--- ---
							Y					
*54 54¾	54¼ 54⅜	54 54	54 54	53¾ 53¾	900		Yale & Towne Mfg Co	25	42⅜ Mar 14	61½ July 1	32¾ Jan	47¾ Dec
22 22	21¼ 22⅛	21½ 21¾	21¾ 22	22 22	1,800		York Corp	1	21 July 24	27¼ Jan 31	13⅛ Jan	24⅜ Oct
29¼ 29¼	28¾ 28¾	28¼ 28½	*28 28½	28¼ 28¼	600		Young Spring & Wire	No par	27½ Mar 13	35½ Jan 17	19¼ Jan	31¼ Dec
79 79⅝	78 78⅝	78⅞ 80	80⅛ 80⅜	80 80¼	3,200		Youngstown Sheet & Tube	No par	61¾ Mar 13	83⅞ May 31	39⅛ Jan	70⅜ Dec
25⅝ 26	25⅛ 25⅛	*25⅛ 25½	25½ 25¾	25½ 25½	600		Youngstown Steel Door	No par	23½ July 30	31 Jan 29	20 Mar	27⅞ Sep
							Z					
*33 33½	32¾ 33	33 33	33 33⅛	33¼ 33¼	1,300		Zenith Radio Corp	No par	32½ Jun 21	42⅝ Jan 15	34¼ July	44½ Dec
12 12	12 12⅛	11⅞ 12	12 12	11⅞ 12	2,800		Zonite Products Corp	1	10⅞ Jan 3	14¾ Apr 18	5¾ Jan	12¾ Dec

*Bid and asked prices; no sales on this day. ‡In receivership. a Deferred delivery. n New Stock. r Cash sale. s Special sales. wd When distributed. x-Ex-dividends. y Ex-rights.

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Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Aug. 9, 1946	Stocks, Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	United States Government Bonds	Total Bond Sales
Saturday	Exchange Closed				
Monday	703,170	$2,466,300	$245,000	$1,000	$2,712,300
Tuesday	729,820	2,508,000	229,000	-------	2,737,000
Wednesday	874,560	2,978,000	506,000	-------	3,484,000
Thursday	885,142	3,208,000	198,000	7,000	3,413,000
Friday	909,250	3,021,000	229,000	-------	3,250,000
Total	4,101,942	$14,181,300	$1,407,000	$8,000	$15,596,300

	Week Ended Aug. 9 1946	Week Ended Aug. 9 1945	Jan. 1 to Aug. 9 1946	Jan. 1 to Aug. 9 1945
Stocks—No. of shares	4,141,942	5,334,780	221,094,945	227,777,299
Bonds				
U. S. Government	$8,000	$148,100	$17,445,700	$4,049,950
Foreign	1,407,000	861,500	52,410,300	62,877,360
Railroad & industrial	14,181,300	24,156,000	754,454,800	1,553,283,600
Total	$15,596,300	$25,165,600	$824,310,800	$1,620,210,910

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended Aug. 9, 1946	Stocks (Number of Shares)	Bonds (Par Value) Domestic	Foreign Government	Foreign Corporate	Total
Saturday	Exchange Closed				
Monday	242,070	$124,000	$1,000	-------	$125,000
Tuesday	204,275	143,000	14,000	-------	157,000
Wednesday	234,360	141,000	29,000	-------	170,000
Thursday	330,530	150,000	16,000	-------	166,000
Friday	274,725	76,000	12,000	1,000	89,000
Total	1,285,960	$634,000	$72,000	$1,000	$707,000

	Week Ended Aug. 9 1946	Week Ended Aug. 9 1945	Jan. 1 to Aug. 9 1946	Jan. 1 to Aug. 9 1945
Stocks—No. of shares	1,285,960	1,459,015	96,236,955	69,669,832
Bonds				
Domestic	$634,000	$1,497,000	$45,904,000	$90,863,000
Foreign government	72,000	299,000	7,636,000	24,837,000
Foreign corporate	1,000	5,000	314,000	721,000
Total	$707,000	$1,801,000	$53,854,000	$116,421,000

Stock And Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

	Stocks				Bonds				
Date—	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Rails	10 Second Grade Rails	10 Utilities	Total 40 Bonds
August 3	Exchange Closed					Exchange Closed			
August 5	201.93	62.53	41.50	74.85	105.49	115.24	100.09	108.62	107.36
August 6	201.35	62.31	41.32	74.60	105.53	115.14	100.13	108.66	107.37
August 7	202.96	62.57	41.36	75.05	105.51	115.16	100.14	108.64	107.36
August 8	204.10	62.74	41.62	75.42	105.54	115.26	100.29	108.69	107.44
August 9	203.57	62.68	41.64	75.29	105.66	115.28	100.21	108.69	107.46

New York City Banks & Trust Cos.

Quotations for Friday, August 9

	Par	Bid	Ask		Par	Bid	Ask
Bank of the Manhattan Co.	10	32¼	34	Fulton Trust	100	195	210
Bank of New York	100	425	437	Grace National	100	200	---
Bankers Trust	10	47½	49½	Guaranty Trust	100	355	364
Brooklyn Trust	100	133	138	Irving Trust	10	18⅞	19⅞
Central Hanover Bank & Trust	20	110¼	114¼	Kings County Trust	100	1,860	1,910
Chase National Bank	15	42⅝	44⅝	Lawyers Trust	25	50	53
Chemical Bank & Trust	10	48½	50½	Manufacturers Trust Co	20	61	63
Commercial National Bank & Trust Co	20	44¼	47¼	Morgan (J P) & Co Inc	100	303	309
Continental Bank & Trust	10	22	23½	National City Bank	12½	47⅛	49⅛
Corn Exchange Bank & Trust	20	60¼	62½	New York Trust	25	105	109
Empire Trust	50	113	117	Public Nat'l Bank & Trust	17½	45	47
Federation Bank & Trust	10	25½	28½	Sterling National	25	78	83
Fiduciary Trust	10	43	46	Title Guarantee & Trust	12	22¾	24¼
First National Bank	100	1,810	1,810	United States Trust	100	780	810

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

NOTICE—Prices are "and interest"—except for income and defaulted bonds. Cash and deferred delivery sales are disregarded in the week's range, unless they are the only transactions of the week, and when outside of the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.
The *Italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

Figures after decimal point represent one or more 32d of a point.

LOW AND HIGH SALE PRICES

Saturday Aug. 3 Low	Saturday Aug. 3 High	Monday Aug. 5 Low	Monday Aug. 5 High	Tuesday Aug. 6 Low	Tuesday Aug. 6 High	Wednesday Aug. 7 Low	Wednesday Aug. 7 High	Thursday Aug. 8 Low	Thursday Aug. 8 High	Friday Aug. 9 Low	Friday Aug. 9 High	Sales for the Week Bonds ($)	GOVERNMENT BONDS NEW YORK STOCK EXCHANGE	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	Range for Previous Year 1945 Lowest	Range for Previous Year 1945 Highest
		*104.6	104.8	*104.6	104.8	*104.5	104.7	*104.5	104.7	*104.5	104.7	---	Treasury 4¼s 1947-1952	104.14 July 12	104.27 May 16	106.13 Nov	109.24 Mar
EXCHANGE		*107.10	107.12	*107.11	107.13	*107.11	107.13	*107.11	107.13	*107.11	107.13	---	Treasury 3⅛s 1949-1952	---	---	---	---
CLOSED		*109.21	109.23	*109.21	109.23	*109.22	109.24	*109.22	109.24	*109.22	109.24	---	Treasury 3s 1951-1955	110.3 Jun 28	111.18 Feb 19	111 Nov	111.27 Apr
		*113.00	113.2	*113.00	113.2	*113.00	113.2	*113.00	113.2	*113	113.2	---	Treasury 2⅞s 1955-1960	113.20 May 1	115.26 Jan 17	112.17 Aug	114.25 Dec
		*103.4	103.6	*103.4	103.6	*103.4	103.6	*103.4	103.6	*103.4	103.6	---	Treasury 2⅜s 1948-1951	---	---	105.14 Jun	106.11 Mar
		*108.3	108.5	*108.3	108.5	*108.3	108.5	*108.3	108.5	*108.3	108.5	---	Treasury 2¾s 1951-1954	109.8 Apr 3	109.22 Feb 6	108.27 Aug	110.15 Mar
		*113.11	113.13	*113.11	113.13	*113.11	113.13	*113.11	113.11	*113.12	113.14	---	Treasury 2¾s 1956-1959	115.23 Apr 15	115.23 Apr 15	112.10 Jan	113.20 Nov
		*114.12	114.14	*114.12	114.14	*114.12	114.14	*114.12	114.14	*114.13	114.15	---	Treasury 2¾s 1958-1963	---	---	112.21 Jan	113.30 Oct
		*116.2	116.4	*116.3	116.5	*116.2	116.4	*116.3	116.5	*116.4	116.6	---	Treasury 2¾s 1960-1965	118.15 Mar 12	118.23 Feb 19	113.2 Jan	116.16 Dec
		*103.19	103.21	*103.19	103.21	*103.19	103.21	*103.19	103.21	*103.19	103.21	---	Treasury 2½s 1948	---	---	---	---
		*105.8	105.10	*105.9	105.11	*105.9	105.11	*105.9	105.11	*105.9	105.11	---	Treasury 2½s 1949-1953	106 Apr 2	106 Apr 2	106.6 Oct	107.15 Apr
		*106.9	106.11	*106.9	106.11	*106.9	106.11	*106.8	106.10	*106.8	106.10	---	Treasury 2½s 1950-1952	106.16 May 2	117.15 Jan 28	106.28 Sep	107.25 Jun
		*106.7	106.9	*106.7	106.9	*106.7	106.9	*106.8	106.10	*106.7	106.9	---	Treasury 2½s 1952-1954	105.31 May 16	107.5 Jan 17	105.19 Aug	105.24 Sep
		*107.26	107.28	*107.24	107.26	*107.26	107.28	*107.25	107.27	*107.26	107.28	---	Treasury 2½s 1956-1958	108.4 Jun 7	108.4 Jun 7	107.1 Jun	108.15 Nov
		*105.2	105.4	*105.3	105.5	*105.3	105.5	*105.5	105.7	*105.4	105.6	---	Treasury 2½s 1962-1967	105.22 May 1	107.27 Apr 2	100.28 Jan	103.4 July
		*104.13	104.15	*104.15	104.17	*104.14	104.16	*104.14	104.16	*104.15	104.17	---	Treasury 2½s 1963-1968	104.9 Jan 10	107.4 Apr 16	100.18 Jan	102.17 Aug
		*104.1	104.3	*104.3	104.5	*104.3	104.5	*104.6	104.8	*104.6	104.8	---	Treasury 2½s June 1964-1969	103 Jan 4	107.9 Apr 9	100.17 Jan	102.9 July
		103.31	103.31	*104.1	104.3	*104.1	104.3	*104.3	104.5	*104.3	104.5	1,000	Treasury 2½s Dec. 1964-1969	102.22 Jan 4	107.19 Apr 6	100.15 Jan	102.7 July
		*103.29	103.31	*103.31	104.1	*103.29	103.31	*103.31	104.1	*103.30	104	---	Treasury 2½s 1965-1970	102.11 Jan 2	107.9 Apr 5	100.10 Jan	102.2 Feb
		*103.27	103.29	*103.30	104.00	*103.27	103.29	*103.29	103.31	*103.28	103.30	---	Treasury 2½s 1966-1971	102.11 Jan 4	107.10 Apr 12	100.18 Jan	102.3 Feb
		*102.29	102.31	*102.30	103.00	*102.30	103.00	*102.30	103.00	*102.30	103	---	Treasury 2½s June 1967-1972	101.16 Jan 4	106.15 Apr 6	100.20 Aug	101.24 July
		*106.29	106.31	*106.29	106.31	*106.30	107.00	*106.30	107	*106.30	107	---	Treasury 2½s Sept. 1967-1972	106.28 Apr 30	109.15 Feb 18	100.30 Jan	107.28 Dec
		*102.29	102.31	*102.30	103.00	*102.30	103.00	*102.30	103.00	102.30	103	---	Treasury 2½s Dec. 1967-1972	101.15 Jan 2	106.16 Apr 8	100.23 Dec	101.15 Dec
		*106.12	106.14	*106.12	106.14	*106.13	106.15	*106.13	106.15	*106.13	106.15	---	Treasury 2½s 1951-1953	---	---	106.29 Oct	107.26 Feb
		*104.28	104.30	*104.28	104.30	*104.28	104.30	*104.28	104.30	*104.28	104.30	---	Treasury 2½s 1952-1955	---	---	---	---
		*108.15	108.17	*108.15	108.17	*108.16	108.18	*108.16	108.18	*108.16	108.18	---	Treasury 2½s 1954-1956	---	---	108.21 Nov	108.21 Nov
		*105.2	105.4	*105.4	105.6	*105.7	105.9	*105.8	105.10	*105.7	105.9	---	Treasury 2½s 1956-1959	104.30 May 16	107.14 Apr 3	100.27 Jan	105.1 Nov
		*102.9	102.11	*102.11	102.13	*102.14	102.16	*102.13	102.15	*102.13	102.15	---	Treasury 2½s June 1959-1962	100.29 Jan 2	104.16 Apr 5	100.15 Sep	101.12 July
		*102.9	102.11	*102.11	102.13	*102.14	102.16	*102.13	102.15	*102.13	102.15	---	Treasury 2½s Dec. 1959-1962	101.4 Jan 4	104.7 Apr 3	100.18 Dec	100.27 Dec
		*101.22	101.24	*101.22	101.24	*101.22	101.24	*101.22	101.24	*101.22	101.24	---	Treasury 2s 1947	102 Apr 29	102 Apr 29	102.26 Sep	103.28 Apr
		*101.20	101.22	*101.21	101.23	*101.20	101.22	*101.21	101.23	*101.21	101.23	---	Treasury 2s March 1948-1950	---	---	102.3 Oct	102.9 July
		*102.25	102.27	*102.25	102.27	*102.26	102.28	$102.26	102.28	*102.26	102.28	---	Treasury 2s Dec. 1948-1950	---	---	104.24 Jan	104.24 Jan
		*102.17	102.19	*102.18	102.20	*102.18	102.20	*102.19	102.21	*102.19	102.21	---	Treasury 2s June 1949-1951	103.9 Jan 17	103.9 Jan 17	102.20 May	102.27 Jun
		*102.23	102.25	*102.24	102.26	*102.24	102.26	*102.24	102.26	*102.24	102.26	---	Treasury 2s Sept. 1949-1951	---	---	102.26 Oct	102.26 Oct
		*102.28	102.30	*102.29	102.31	*102.29	102.31	*102.29	102.31	*102.29	102.31	---	Treasury 2s Dec. 1949-1951	103.7 Jan 5	103.22 Feb 6	101.29 Jan	103.5 Dec
		*102.31	103.1	*103.00	103.2	*102.31	103.1	*103.00	103.2	*103	103.2	---	Treasury 2s March 1950-1952	---	---	102.21 July	103.8 Nov
		*103.6	103.8	*103.6	103.8	*103.6	103.8	*103.6	103.8	*103.6	103.8	---	Treasury 2s Sept. 1950-1952	103.4 Apr 26	104.3 Mar 15	102.10 Feb	103.16 Dec
		*103.16	103.18	*103.16	103.18	*103.16	103.18	*103.16	103.18	*103.16	103.18	---	Treasury 2s 1951-1953	102.30 Apr 24	104.14 Jan 28	100.25 Jan	103.30 Dec
		*103.20	103.22	*103.20	103.22	*103.19	103.21	*103.20	103.22	*103.20	103.22	---	Treasury 2s 1951-1955	103.13 May 16	103.13 May 16	103.1 Sep	103.1 Sep
		*103.23	103.25	*103.23	103.24	*103.24	103.26	*103.23	103.25	*103.23	103.25	---	Treasury 2s June 1952-1954	103.17 Jun 6	104.26 Feb 18	100.17 Jan	104.4 Dec
		*103.25	103.27	*103.25	103.27	*103.25	103.27	*103.24	103.26	.103.24	103.26	---	Treasury 2s Dec. 1952-1954	103.23 May 1	104.29 Feb 21	100.13 Jan	104.6 Dec
		*106.13	106.15	*106.13	106.15	*106.14	106.16	*106.14	106.16	*106.14	106.16	---	Treasury 2s 1953-1955	---	---	106.12 Jan	106.12 Nov
		*101.13	101.15	*101.13	101.15	*101.13	101.15	*101.13	101.15	*101.13	101.15	---	Treasury 1¾s 1948	101.14 May 17	101.31 Mar 9	101.9 Jan	101.23 Apr
		*101.20	101.22	*101.21	101.23	*101.19	101.21	*101.18	101.20	*101.18	101.20	---	Treasury 1½s 1950	101.6 May 28	102.17 Mar 8	100.26 Aug	101.19 Dec

*Bid and asked price. No sales transacted this day.

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDING AUGUST 9

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
U. S. Government							
New York City							
Transit Unification Issue—							
3% Corporate Stock 1980	J-D	118⅝	118¼	118¾	22	118¼	125⅞

Foreign Securities

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BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Foreign Govt. & Municipal							
Agricultural Mtge Bank (Colombia)—							
ΔGtd sink fund 6s 1947	F-A	—	85	85	1	77	85
ΔGtd sink fund 6s 1948	A-O	85	85	85	1	77	85
Akershus (King of Norway) 4s 1968	M-S	—	103½	103½	3	97⅛	104¾
§ΔAntioquia (Dept) coll 7s A 1945	J-J	—	*37¼	40	—	36¼	38
§ΔExternal s f 7s series B 1945	J-J	37⅜	37⅜	37½	4	36¼	38
§ΔExternal s f 7s series C 1945	J-J	—	*37¼	38	—	36¼	37¾
§ΔExternal s f 7s series D 1945	J-J	—	37⅜	37½	3	36¼	37¾
ΔExternal s f 7s 1st series 1957	A-O	—	31	31½	3	30⅞	33¼
ΔExternal sec s f 7s 2d series 1957	A-O	—	31½	31½	2	30⅜	33
ΔExternal sec s f 7s 3rd series 1957	A-O	—	*31	32	—	30⅞	33
ΔAntwerp (City) external 5s 1958	J-D	101	101	101½	10	100	131¼
Argentine (National Government)—							
S f external 4½s 1948	M-N	—	100⅛	100¼	12	100⅛	104
S f conv loan 4½s 1971	M-N	100	100	100⅛	20	100	104½
S f extl conv loan 4s Feb 1972	F-A	99⅞	99⅞	100	17	96¼	102½
S f extl conv loan 4s Apr 1972	A-O	100	99¾	100	101	96½	102
Australia (Commonw'lth) 5s of '25 1955	J-J	—	109½	110⅜	45	106½	112½
External 5s of 1927 1957	M-S	104⅞	104⅝	105¾	25	103½	106¾
External g 4½s of 1928 1956	M-N	101½	100¾	101¾	87	100¾	103½
Belgium external 5½s 1949	M-S	—	*103⅛	108	—	103¾	110¾
External s f 6s 1955	J-J	—	111	111	1	105	113
External s f 7s 1955	J-D	—	116½	117	4	111	117
§ΔBrasil (U S of) external 8s 1941	J-D	—	72¼	73⅛	4	64½	82½
Stamped pursuant to Plan A (Int reduced to 3.5%) 1978	J-D	—	*61⅛	64⅞	—	60	76½
ΔExternal s f 6½s of 1926 1957	A-O	—	72	74	2	62½	85
Stamped pursuant to Plan A (Int reduced to 3.375%) 1979	A-O	—	65	65	5	58	76⅛
ΔExternal s f 6½s of 1927 1957	A-O	—	72¼	72¼	1	62½	85
Stamped pursuant to Plan A (Int reduced to 3.375%) 1979	A-O	—	63¼	63¼	8	58	76⅛
Δ7s (Central Ry) 1952	J-D	—	72⅜	72⅜	1	65	84
Stamped pursuant to Plan A (Int reduced to 3.5%) 1978	J-D	—	62⅛	62⅛	1	59	77
5% funding bonds of 1931 Stamped pursuant to Plan A (Int reduced to 3.375%) 1979	A-O	—	*61½	—	—	58	76
External $ bonds of 1944 (Plan B)—							
3¾s Series No. 1	—	—	67	68	2	61	68⅜
3¾s Series No. 2	—	—	67¾	67¾	4	61¼	68½
3¾s Series No. 3	—	—	67	67¾	110	61⅜	68⅜
3¾s Series No. 4	—	—	67	68	48	61¼	68
3¾s Series No. 5	—	—	67	68¼	90	61	68¼
3¾s Series No. 6	—	—	*75	77	—	63	77
3¾s Series No. 7	—	—	*82	—	—	78	82
3¾s Series No. 8	—	—	*82	—	—	77¼	82
3¾s Series No. 9	—	—	*82	—	—	79⅛	80⅛
3¾s Series No. 10	—	—	*82	—	—	77	82
3¾s Series No. 11	—	—	64⅝	64⅝	1	60⅜	65¼
3¾s Series No. 12	—	—	64¾	64¾	3	60½	65½
3¾s Series No. 13	—	64¾	64¾	64¾	3	61¾	64¾
3¾s Series No. 14	—	—	*64⅝	65	—	60⅛	65½
3¾s Series No. 15	—	—	64¾	65	3	60⅜	65¼
3¾s Series No. 16	—	—	*64⅜	65	—	60½	65
3¾s Series No. 17	—	—	*64⅝	65½	—	60½	64½
3¾s Series No. 18	—	—	*64⅝	65½	—	60½	65
3¾s Series No. 19	—	—	64⅞	64⅞	7	63	65
3¾s Series No. 20	—	—	*64⅝	65	—	60¼	65
3¾s Series No. 21	—	—	64¾	64¾	3	60⅛	65¼
3¾s Series No. 22	—	—	64⅝	64⅜	1	60⅛	65
3¾s Series No. 23	—	64⅞	64⅞	64⅞	4	60⅛	65⅜
3¾s Series No. 24	—	—	*64⅜	65	—	60⅜	65
3¾s Series No. 25	—	—	64⅝	64¾	8	61	65
3¾s Series No. 26	—	—	*64⅜	65	—	60⅝	65⅞
3¾s Series No. 27	—	—	*64⅞	66	—	60⅛	65
3¾s Series No. 28	—	64¾	64¾	64⅞	7	60½	65
3¾s Series No. 29	—	64¾	64¾	64¾	2	61	64¾
3¾s Series No. 30	—	—	*64⅝	66	—	60½	64¾
Brisbane (City) s f 5s 1957	M-S	—	*101½	102	—	100	103
Sinking fund gold 5s 1958	F-A	—	101¼	101¼	1	100	103½
Sinking fund gold 6s 1950	J-D	—	102	102	9	101	104
Buenos Aires (Province of)—							
Δ6s stamped 1961	M-S	—	*96⅛	—	—	95⅛	96¼
External s f 4½s-4⅝s 1977	M-S	99¾	98½	100	24	86½	100¼
Refunding s f 4¼-4½s 1976	F-A	99¼	99¼	100	13	87	100¼
External readj 4⅜-4⅝s 1976	A-O	—	100	100	6	88½	100½
External s f 4½-4⅝s 1975	M-N	—	100	100	10	90⅝	100⅜
3% external s f $ bonds 1984	J-J	—	*92	—	—	74¼	94
Canada (Dom of) 30-yr 4s 1960	A-O	110	110	110	2	110	112⅝
25-year 3¼s 1961	J-J	110⅜	110⅜	110⅞	9	110⅜	114⅝
2½s Jan 15 1948	J-J	—	*100½	101⅛	—	100⅜	102¼
ΔCarlsbad (City) 8s 1954	J-J	—	*	59½	—	47	63¼
§ΔChile (Rep) External s f 7s 1942	M-N	—	—	—	—	22	30
§Δ7s assented 1942	M-N	—	26½	26½	2	21¼	30
ΔExternal sinking fund 6s 1960	A-O	—	*	30	—	24¼	30¾
Δ6s assented 1960	A-O	—	26⅛	26½	10	21¼	30¾
ΔExtl sinking fund 6s Feb 1961	F-A	—	—	—	—	22½	30¾
Δ6s assented Feb 1961	F-A	27¼	26	27¼	13	21¾	30¾
ΔRy external s f 6s Jan 1961	J-J	—	—	—	—	21¼	30¼
Δ6s assented Jan 1961	J-J	—	26½	26½	2	21¼	30⅜
ΔExtl sinking fund 6s Sep 1961	M-S	—	—	—	—	24¼	30¼
Δ6s assented Sep 1961	M-S	—	26	26	2	21¼	30½
ΔExternal sinking fund 6s 1962	A-O	—	27	27	1	24¼	29¾
Δ6s assented 1962	A-O	—	26⅛	26¼	3	22¼	30¾
ΔExternal sinking fund 6s 1963	M-N	—	—	—	—	24¼	30¾
Δ6s assented 1963	M-N	26	26	26	2	21½	30¾
ΔChile Mortgage Bank 6½s 1957	J-D	—	—	—	—	21	28⅞
Δ6½s assented 1957	J-D	—	25½	25½	5	21½	28¾
ΔSinking fund 6¾s 1961	J-D	—	*	26¾	—	23¼	28½
Δ6¾s assented 1961	J-D	—	25½	25½	4	20⅛	29
ΔGuaranteed sink fund 6s 1961	A-O	—	—	—	—	23¼	29¼
Δ6s assented 1961	A-O	—	25½	25½	8	21	29
ΔGuaranteed sink fund 6s 1962	M-N	—	—	—	—	23⅜	28⅞
Δ6s assented 1962	M-N	—	*25	27½	—	21½	29
ΔChilean Cons Munic 7s 1960	M-S	—	—	—	—	22⅛	27
Δ7s assented 1960	M-S	—	*25	25½	—	18⅞	28
ΔChinese (Hukuang Ry) 5s 1951	J-D	—	20	20	1	20	37

For footnotes see page 849.

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Thursday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Colombia (Republic of)—							
Δ6s of 1928 Oct 1961	A-O	—	90	90	1	81½	90
Δ6s of 1927 Jan 1961	J-J	—	90	90	4	81½	90
3s external s f $ bonds 1970	A-O	68¾	68¾	69	31	58⅜	70
ΔColombia Mtge Bank 6½s 1947	A-O	—	*55	—	—	51½	56
ΔSinking fund 7s of 1926 1946	M-N	—	56	56	3	51½	56
ΔSinking fund 7s of 1927 1947	F-A	—	*55	—	—	51¼	54½
Copenhagen (City) 5s 1952	J-D	98	98	99	12	91	100
25-year gold 4½s 1953	M-N	96¾	96½	97	5	88¾	97⅞
ΔCosta Rica (Rep of) 7s 1951	M-N	—	31⅛	31⅝	8	31⅛	39
Cuba (Republic of) 5s of 1914 1949	M-S	—	*106⅛	—	—	106	111
External loan 4½s 1949	F-A	—	*103⅛	—	—	104	108⅜
4½s external debt 1977	J-D	—	113½	114	8	110	115
Sinking fund 5½s 1953	J-J	—	*112⅛	—	—	109	115
§ΔPublic works 5½s 1945	J-D	—	*167½	—	—	162	168¼
ΔCzechoslovakia (Rep of) 8s ser A 1951	A-O	—	*102⅛	112	—	98	102
ΔSinking fund 8s series B 1952	A-O	—	*102¼	—	—	98¾	102
§ΔDenmark 20-year extl 6s 1942	J-J	99⅝	99⅝	100	3	96	102
External gold 5½s 1955	F-A	102½	102	102¾	6	100	104
External gold 4½s 1962	A-O	102	101	102⅛	35	90⅛	102⅛
§ΔDominican Rep Cust Ad 5½s 1942	M-S	—	101⅛	101⅛	3	101⅛	102½
§Δ1st series 5½s of 1926 1940	A-O	—	*101⅛	—	—	101⅛	101¾
§Δ2d series sink fund 5½s 1940	A-O	—	*101⅛	—	—	—	—
Customs Admin 5½s 2d series 1961	M-S	101	101	101	1	100⅛	103
5½s 1st series 1969	A-O	—	*101	102½	—	100	103
5½s 2d series 1969	A-O	—	*101	102½	—	—	—
ΔEstonia (Republic of) 7s 1967	J-J	—	*	50	—	50	50¼
French Republic 7s stamped 1949	M-S	—	*105	105½	—	105	111
7s unstamped 1949	J-D	—	*103⅛	—	—	—	—
Greek Government—							
Δ7s part paid 1964	—	—	*14	18	—	13¾	22
Δ6s part paid 1968	—	—	13½	13½	5	12⅞	19½
Haiti (Republic) s f 6s series A 1952	A-O	100	100	100¼	2	100	102
Helsingfors (City) ext 6½s 1960	A-O	—	*99¼	100½	—	95¼	100¼
Irish Free State extl s f 5s 1960	M-N	—	*103⅛	—	—	102	104⅜
ΔJugoslavia (State Mtge Bk) 7s 1957	A-O	—	*11¾	20	—	11¾	24
ΔMedellin (Colombia) 6½s 1954	J-D	—	31⅞	31⅞	2	30	32¼
Mendoza (Prov) 4s readjusted 1954	J-D	—	100	100	26	96⅛	100
Mexican Irrigation—							
Δ4½s stamped assented 1943	M-N	—	*13¾	—	—	—	—
ΔAssented to Nov. 5, 1942, agree	—	—	*10⅜	11½	—	11	11⅛
§ΔMexico (US) extl 5s of 1899 £ 1945	Q-J	—	*21½	—	—	—	—
§ΔAssenting 5s of 1899 1945	Q-J	—	*21½	—	—	21	22
§ΔAssented to Nov. 5, 1942, agree	—	—	*16⅛	17¾	—	15½	16¾
ΔAssenting 4s of 1904 1954	J-D	—	*12¾	—	—	12⅝	13¾
ΔAssented to Nov. 5, 1942, agree	—	—	*10½	12	—	10⅜	11¾
ΔAssenting 4s of 1910 1945	J-J	—	*18½	—	—	16	18⅞
ΔAssented to Nov. 5, 1942, agree	—	—	*14	16½	—	14⅝	15
§ΔTreasury 6s of 1913 assent 1933	J-J	—	*24¾	—	—	—	—
ΔAssented to Nov. 5, 1942, agree	—	—	*17⅞	—	—	—	—
Minas Geraes (State)—							
ΔSec external s f 6½s 1958	M-S	—	—	—	—	38	46
Stamped pursuant to Plan A (Int reduced to 2.125%) 2008	—	38½	38½	38½	1	38½	42¼
ΔSec external s f 6½s 1959	M-S	—	42	42	1	38	46
Stamped pursuant to Plan A (Int reduced to 2.125%) 2008	—	38½	38½	38½	1	35	42
ΔMontevideo (City) 7s 1952	J-D	—	*120	—	—	—	—
New South Wales (State)—							
External s f 5s 1957	F-A	—	101⅝	101⅝	3	100¾	103
External s f 5s 1958	A-O	101½	101	102	13	100¾	103¾
Norway (Kingdom of) 4½s 1956	M-S	—	105	105	4	101	107¼
External sink fund 4¼s 1965	A-O	—	104	104	3	100	107¼
4s sink fund extl loan 1963	F-A	—	105	105	6	101	107¼
Municipal Bank extl s f 5s 1970	J-D	—	*120	—	—	99½	103
Oslo (City) sink fund 4½s 1955	A-O	—	*101⅝	—	—	99⅞	103⅜
ΔPanama (Rep) extl s f 5s ser A 1963	M-N	—	*99½	—	—	—	—
ΔStamped assented 5s 1963	M-N	—	*100⅛	—	—	100⅛	102
Stamp mod 3¼s ext to 1994	J-D	99	99	99	2	98¾	100
Ext sec ref 3½s series B 1967	M-S	—	*104	105¾	—	105¾	106⅝
ΔPernambuco (State of) 7s 1947	M-S	—	42	42	1	40	44
Stamped pursuant to Plan A (Int reduced to 2.125%) 2008	M-S	—	39	39	7	39	46
ΔPeru (Rep of) external 7s 1959	M-S	26½	26½	26⅝	13	25⅛	33
ΔNat loan extl s f 6s 1st ser 1960	J-D	26¼	25¼	26½	172	24	30¾
ΔNat Loan extl s f 6s 2d ser 1961	A-O	26¼	25¼	26¼	15	24	30¾
§ΔPoland (Rep of) gold 6s 1940	A-O	—	—	—	—	—	—
Δ4½s assented 1958	A-O	—	*	—	—	18	23
ΔStabilization loan s f 7s 1947	A-O	—	*25	—	—	31	32½
Δ4½s assented 1968	A-O	—	*13½	15⅞	—	18½	24
ΔExternal sink fund gold 8s 1950	J-J	—	*	25	—	25	35½
Δ4½s assented 1963	J-J	14¾	13⅜	14¾	14	13⅜	24
ΔPorto Alegre (City of) 8s 1961	J-D	—	—	—	—	43	48
Stamped pursuant to Plan A (Int reduced to 2.375%) 2001	—	—	—	—	—	42	47
ΔExternal loan 7½s 1966	—	—	*	40	—	43	45
Stamped pursuant to Plan A (Int reduced to 2.25%) 2006	J-J	—	*33⅜	39	—	41	43
ΔPrague (City of Greater) 7½s 1952	M-N	—	83	83	1	76	85
Queensland (State) extl 6s 1947	F-A	—	101⅝	101⅝	10	101	103½
ΔRio de Janeiro (City of) 8s 1946	A-O	—	43	43	1	42	52¼
Stamped pursuant to Plan A (Int reduced to 2.375%) 2001	A-O	—	*	41⅞	—	41	50
ΔExternal sec 6½s 1953	F-A	—	*	43	—	38	48
Stamped pursuant to Plan A (Int reduced to 2%) 2012	F-A	—	38	38	2	35⅛	45
Rio Grande do Sul (State of)—							
Δ8s extl loan of 1921 1946	A-O	—	*	47	—	42	52
Stamped pursuant to Plan A (Int reduced to 2.5%) 1999	—	—	*	41	—	45	50
Δ6s external sink fund gold 1968	J-D	38	38	38	1	37	45
Stamped pursuant to Plan A (Int reduced to 2%) 2012	J-D	—	*33⅞	35⅞	—	34⅞	44
Δ7s external loan of 1926 1966	M-N	—	*	44¼	—	42½	47
Stamped pursuant to Plan A (Int reduced to 2.25%) 2004	—	—	*35¼	39	—	35⅛	40¼
Δ7s municipal loan 1967	J-D	—	—	—	—	43	46½
Stamped pursuant to Plan A (Int reduced to 2.25%) 2004	—	—	—	—	—	39	42

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDING AUGUST 9

Railroad Reorganization Securities

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BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Santa Fe external sink fund 4s 1964	M-S	--	99⅜	100	15	95¼	100
§△San Paulo (City) 8s 1952	M-N	--	--	--	--	48	54
Stamped pursuant to Plan A (Int reduced to 2.375%) 2001	--	45	45	45	3	45	48
△6½s extl secured s f 1957	M-N	--	*--	41	--	40	45
Stamped pursuant to Plan A (Int. reduced to 2%) 2012	--	--	*--	45½	--	37½	43
§△San Paulo (State) 8s 1936	J-J	--	*67	--	--	57	71
Stamped pursuant to Plan A (Int reduced to 2.5%) 1999	J-J	--	*67	--	--	65	71
△8s external 1950	J-J	--	*67	--	--	60	71
Stamped pursuant to Plan A (Int reduced to 2.5%) 1999	J-J	--	*66⅛	71	--	60	69¾
△7s extl water loan 1956	M-S	--	*56	--	--	55	61½
Stamped pursuant to Plan A (Int reduced to 2.25%) 2004	J-J	--	*54	--	--	55	64
△6s extl dollar loan 1968	J-J	--	*55	--	--	54½	60
Stamped pursuant to Plan A (Int reduced to 2%) 2012	J-J	--	*--	60	--	54	61
§△Secured s f 7s 1940	A-O	--	82¾	82¾	30	71⅛	85
Stamped pursuant to Plan A (Int reduced to 3.5%) 1978	A-O	--	*75⅛	78	--	64	76
Serbs Croats & Slovenes (Kingdom)—							
△8s secured external 1962	M-N	--	12⅝	12⅝	5	12½	21
△7s series B sec extl 1962	M-N	--	12⅜	12⅜	6	12⅛	20¾
△Silesia (Prov of) extl 7s 1958	J-D	--	*--	23	--	23	25
△4½s assented 1958	J-D	--	16	16	2	16	20
Sydney (City) s f 5½s 1955	F-A	--	104	104	2	102	104⅜
△Uruguay (Republic) extl 8s 1946	F-A	--	*120	--	--	--	--
△External sink fund 6s 1960	M-N	--	*115	--	--	120	120
△External sink fund 6s 1964	M-N	--	*115	--	--	--	--
3¾s-4-4⅛% ($ bonds of 1937)—							
External readjustment 1979	M-N	98	98	99	32	86¾	99¾
External conversion 1979	M-N	--	*--	99⅞	--	87	99½
3⅞-4⅛-4⅛ extl conv 1978	J-D	--	*95	99½	--	86	99¾
4-4¼-4½s extl readjustment 1978	F-A	--	98	98	2	90	99¾
3½s extl readjustment 1984	J-J	--	86⅛	86⅛	1	83	86⅛
△Warsaw (City) external 7s 1958	F-A	--	*--	21	--	18	21½
△4½s assented 1958	F-A	--	*--	14⅞	--	14	18
RAILROAD AND INDUSTRIAL COMPANIES							
Adams Express coll tr gold 4s 1948	M-S	104½	104½	104½	1	104⅜	105⅞
Coll trust 4s of 1907 1947	J-D	--	--	--	--	102⅛	103⅜
Alabama Great Southern 3½s 1967	M-N	--	*104	105¼	--	104½	105¾
Alabama Power 1st mtge 3½s 1972	J-J	--	109¼	109¼	1	107	109⅜
Albany & Susquehanna RR 4½s 1975	A-O	--	*--	115¾	--	114	116½
Alleghany & West 1st gtd 4s 1998	A-O	--	*100¼	--	--	100⅛	104
Am & Foreign Pow deb 5s 2030	M-S	108¾	108¾	109	32	107½	110
American Telephone & Telegraph Co.—							
3s conv debentures 1956	M-S	157⅜	156¾	157½	30	143¼	159⅛
2¾s debentures 1980	F-A	103⅝	103⅜	103⅞	135	103	107½
2¾s debentures 1975	A-O	104⅛	103¾	104¼	116	103¼	107¾
Amer Tobacco Co deb 3s 1962	A-O	--	104	104¾	17	103	105⅞
3s debentures 1969	A-O	106	105¾	106¼	35	105	107¼
△Anglo-Chilean Nitrate deb 1967	Jan	--	*99	--	--	92⅝	98½
Ann Arbor 1st gold 4s 1995	Q-J	--	*96	99½	--	98⅞	104
Atchison Topeka & Santa Fe—							
General 4s 1995	A-O	133⅝	133½	133⅝	12	131⅞	141
Adjustment gold 4s July 1 1995	Nov	--	*124	--	--	123	124¼
Stamped 4s July 1 1995	M-N	--	125	125	2	122¾	131¼
Atl Knox & Nor 1st gold 5s 1946	J-D	--	--	--	--	--	--
Atlanta & Charlotte Air Line Ry—							
1st mortgage 3⅜s 1963	M-N	--	*106	107	--	104⅛	107
Atlantic Coast 1st cons 4s July 1952	M-S	109⅜	109	109⅜	30	109	113
General unified 4½s A 1964	J-D	113¼	113¼	114⅛	12	110⅛	118½
Atlantic & Danville Ry 1st 4s 1948	J-J	46	45	46	12	42¾	46½
Second mortgage 4s 1948	J-J	--	*33⅛	35	--	33¼	38½
Atlantic Refining 2⅝s debs 1966	J-J	--	103	103¼	13	102⅜	105¼

B

Baltimore & Ohio RR—							
1st mtge gold 4s July 1948	A-O	105	104⅞	105⅝	44	103	107½
Stamped modified bonds—							
1st mtge gold (int at 4% to Oct 1 1946) due July 1948	A-O	102½	102½	103¼	21	101½	105
Ref & gen ser A (int at 1% to Dec 1 1946) due 1995	J-D	84¼	83¼	86¼	64	82½	99
Ref & gen ser C (int at 1⅛% to Dec 1 1946) due 1995	J-D	92⅛	92	92½	35	90	103
Ref & gen ser D (int at 1% to Sep 1 1946) due 2000	M-S	--	82	83½	26	81½	98½
Ref & gen ser F (int at 1% to Sep 1 1946) due 1996	M-S	82¾	82	83½	42	81	96½
△Conv due Feb 1 1960	F-A	68¾	67¼	68¾	220	65½	88¼
Pgh L E & W Va System—							
Ref gold 4s extended to 1951	M-N	100⅛	100	100½	15	99	103
S'west Div 1st M (int at 3½% to Jan 1 1947) due 1950	J-J	103¼	102¼	103½	53	99	104½
Toledo Cin Div ref 4s A 1959	J-J	--	103	103⅛	18	102½	104
Bangor & Aroostook RR—							
Con ref 4s 1951	J-J	103¼	103¼	104	15	98⅜	104¼
4s stamped 1951	J-J	--	105	105	4	98	105⅛
Beech Creek Extension 1st 3½s 1951	A-O	--	*103	--	--	--	--
Bell Telephone of Pa 5s series C 1960	A-O	131½	131½	132¼	10	130½	133⅜
Bethlehem Steel Corp—							
Cons mtge 2¾s ser I 1970	J-J	103¼	103	103¼	36	102½	105⅝
Boston & Maine 1st 5s A C 1967	M-S	--	108¼	108¼	1	107¾	109
1st M 5s series II 1955	M-N	--	*105¾	106¼	--	105¾	106¾
1st gold 4¾s series JJ 1961	A-O	--	*106½	--	--	106½	106¾
1st mtge 4s series RR 1960	J-J	--	98⅞	99¼	64	98¼	104
△Inc mtge 4½s ser A July 1970	M-N	68	65	68	45	60¼	84½
‡△Boston & N Y Air L 1st 4s 1955	F-A	63	61¼	63	12	61¼	85
Bklyn Edison cons M 3¼s 1966	M-N	103¼	103¼	103¼	2	103¼	105¾
Bklyn Union El 1st gold 5s 1950	F-A	--	*106⅛	--	--	106½	106⅝
Bklyn Union Gas 6s series A 1947	M-N	--	*103¼	105½	--	103¼	106⅛
4s s f debentures 1969	M-S	105¾	105¼	105¾	9	105¼	107⅛
Buffalo Niagara El 1st mtge 2¾s 1975	M-N	--	103⅜	104	24	103⅜	106½
Buffalo Rochester & Pgh Ry—							
Stamped modified (interest at 3% to May 1, 1947) due 1957	M-N	85½	84½	85½	26	83	92¾
‡△1st & coll 5s 1934	A-O	45	45	46½	22	44½	58
△Certificates of deposit	--	--	*--	48¾	--	53	56½
Bush Terminal 1st 4s 1952	A-O	--	107	107	10	104	107½
Consolidated 5s 1955	J-J	--	101	101⅜	9	98	106
Bush Term Bldgs 5s gtd 1960	A-O	--	105¼	105¼	5	104	109

C

Calif Oregon Power 3⅛s 1974	M-N	--	*106⅜	--	--	106¼	108
Canada Southern cons gtd 5s A 1962	A-O	--	119⅜	119½	12	118¾	125
Canadian National gold 4½s 1957	J-J	--	121⅞	122	20	121⅞	125½
Guaranteed gold 5s Oct 1969	J-J	116⅛	116⅛	116½	6	115	118
Guaranteed gold 5s 1970	J-D	--	116¼	116¼	1	116	119
Guaranteed gold 4¾s 1955	J-J	--	*121¼	121¾	--	121¼	124
Guaranteed gold 4½s 1956	A-O	--	120⅛	120⅛	1	120⅛	123¾
Guaranteed gold 4½s 1951	F-A	--	113	113	9	113	116½
Can Pac Ry 4% deb stk perpetual	F-A	114¾	114	114¾	31	108⅞	121
‡§△Carolina Central 1st gtd 4s 1949	J-J	--	*105	--	--	105	105¼
Certificates of deposit	--	--	*104	107	--	102½	105¼
Carolina Clinch & Ohio 4s 1965	M-S	--	108½	108½	1	107½	109
Cart & Adir 1st gtd gold 4s 1981	F-A	--	*88	89½	--	87⅛	91
Celanese Corp 3s debs 1965	A-O	105⅜	105¼	105⅜	39	104	107
Celotex Corp 3¼s debs 1960	F-A	--	*105¼	--	--	105	105½
△Cent Branch U P 1st gold 4s 1948	J-D	--	92	93	5	87⅛	96
‡Central of Georgia Ry—							
§△1st mtge 5s Nov 1945	F-A	--	*104⅜	105½	--	99⅛	108
§△Consol gold 5s 1945	M-N	75½	74	76	60	72¾	87½
△Ref & gen 5½s series B 1959	A-O	--	22	23	6	22	33⅞
△Ref & gen 5s series C 1959	A-O	22½	22½	24	25	21½	33⅝
△Chatt Div pur money gold 4s 1951	J-D	--	73⅝	73⅝	1	73½	85
§△Mobile Div 1st gold 5s 1946	J-J	--	*--	39⅞	--	37	44¼
Central Illinois Light 3½s 1966	A-O	--	*109	--	--	108	109½
‡△Cent New Eng 1st gtd 4s 1961	J-J	--	102¼	102¼	3	100½	106½
‡△Central of N J gen gold 5s 1987	J-J	42½	42¼	43⅜	96	38	61⅜
△5s registered 1987	--	42½	42	43¼	127	37⅛	60⅛
△General 4s 1987	J-J	36⅜	36	37	82	35¼	56
△4s registered 1987	--	--	*35¼	--	--	39	52
Central N Y Power 3s 1974	A-O	--	*--	107	--	107	108¼
Central Pacific 1st ref gtd gold 4s 1949	F-A	--	107¼	107½	7	107¼	110
1st & ref series A (4¼% to Aug 1 1949) 1974	F-A	107¼	107	107¼	8	107	113
§△Central RR & Banking Co—							
5s stamp (partial redemption) 1942	--	49½	49½	50	5	48½	50
Champion Paper & Fibre deb 3s 1965	J-J	--	105⅝	105⅜	1	103½	106
Chesapeake & Ohio Ry—							
General gold 4½s 1992	M-S	--	145⅛	145⅛	6	144	151¾
Ref & impt mtge 3½s D 1996	M-N	105½	105	105½	14	105	107¼
Ref & impt M 3½s series E 1996	F-A	106	106	106⅛	54	104¾	107⅜
R & A Div 1st cons gold 4s 1989	J-J	--	*132¾	134	--	132½	135¼
2d consol gold 4s 1989	J-J	--	*122	124	--	--	--
‡△Chicago & Alton RR ref 3s 1949	A-O	53¼	52	53¾	47	52	64⅞
Chicago Burlington & Quincy RR—							
General 4s 1958	J-J	--	*--	117⅞	--	116¼	119½
1st & ref 4½s series B 1977	F-A	--	117½	117½	2	117½	119½
1st & ref mtge 3⅛s 1985	F-A	--	103¼	103½	16	102½	106¼
1st & ref mtge 2⅞s 1970	F-A	99¼	98	99¼	172	98	103⅜
Chicago & Eastern Ill RR—							
△Gen mtge inc (conv) 1997	J-J	55¾	55¾	58	80	55¾	83
1st mtge 3¾s ser B 1985	M-N	--	*102½	103½	--	96½	104⅛
Chicago & Erie 1st gold 5s 1982	M-N	--	*144	--	--	144	144
Chicago Gt West 1st 4s series A 1988	J-J	--	96	96¼	15	92	99½
△Gen inc mtge 4½s Jan 1 2038	J-J	60	60	63	10	60	83
Chic Indianapolis & Louisv Ry—							
△1st mtge 4s inc ser A 1983	J-J	77¼	77	77½	13	72½	80
2nd mtge 4½s inc ser A 2003	J-J	56⅛	56	57	107	53	58
Chicago Ind & Sou 50-year 4s 1956	J-J	--	*100	109	--	107½	110¼
Chic Milw St Paul & Pac RR—							
1st mtge 4s ser A 1994	J-J	105¾	105¾	105⅞	11	105	105⅞
Gen mtge 4½s inc ser A Jan 1 2019	Apr	94½	93	94½	111	91½	107½
4½s conv inc ser B Jan 1 2044	Apr	76¾	75½	77⅜	160	74½	96⅜
Chicago & North Western Ry—							
2nd mtge conv inc 4½s Jan 1 1999	Apr	85	84¼	85	105	84	98¼
1st mtge 3s ser B 1989	J-J	--	*104¾	105	--	104¾	107
‡§△Chicago Railways 1st 5s stpd 25% partial redemption 1927	F-A	--	64	64	1	64	71
‡Chicago Rock Island & Pacific Ry—							
△General 4s 1988	J-J	88	86¼	88	112	84	106⅛
△Certificates of deposit	--	87	87	87	1	87	92⅛
§△Refunding gold 4s 1934	A-O	60¾	59⅝	61¼	356	56¼	72¾
§△Secured 4½s series A 1952	M-S	64	64	64¾	46	60	81
△Conv gold 4½s 1960	M-N	33½	33	35	188	28	39¾
Chicago St L & New Orleans 5s 1951	J-D	--	108	108	1	105½	110
Gold 3½s 1951	J-D	--	--	--	--	100½	103
Memphis Div 1st gold 4s 1951	J-D	--	101¾	101¾	2	100	106
Chicago Terre Haute & S'eastern Ry							
1st & ref M 2¾-4¼s 1994	J-J	--	--	103	--	106	107¾
Income 2¾-4¼s 1994	J-J	--	94½	95	41	94½	100
Chicago Union Station—							
1st mtge 3⅛s series F 1963	J-J	--	108¼	108¼	2	107	108½
1st mtge 2⅞s ser G 1963	J-J	--	*105⅛	107	--	104½	108½
Chic & West Indiana com 4s 1952	J-J	110	110	110	2	110	112½
1st & ref 4¼s series D 1962	M-S	--	*107	--	--	105	107⅛
‡§△Childs Co deb 5s part paid 1943	A-O	--	43⅜	43⅜	5	42½	63
§△Debentures 5s part paid 1957	A-O	--	*44	45	--	42½	63
‡△Choctaw Ok & Gulf cons 5s 1952	M-N	--	78⅛	78⅛	5	77⅞	100
Cinc Gas & Elec 1st mtge 2¾s 1975	A-O	--	105	105	5	103¾	107⅞
Cincinnati Union Terminal—							
1st mtge gtd 3⅜s series E 1969	F-A	--	*112¾	--	--	112	113¼
1st mtge 2¾s ser G 1974	F-A	105¼	105	105¼	45	103½	107⅜
City Investing Co 4s debs 1961	J-D	104⅞	104½	104⅞	34	104¼	108¼
Cleve Cin Chic & St Louis Ry—							
General gold 4s 1993	J-D	--	109	109	10	108½	121
General 5s series B 1993	J-D	--	*119	--	--	--	--
Ref & impt 4½s series E 1977	J-J	93⅞	93½	94¾	71	91⅝	100
Cin Wab & M Div 1st 4s 1991	J-J	--	*87	90½	--	86½	93½
St L Div 1st coll tr gold 4s 1990	M-N	--	105¾	106	9	105	110½
Cleveland Elec Illum 3s 1970	J-J	--	*108¾	--	--	108	110½
Cleveland & Pittsburgh RR—							
Series C 3½s gtd 1948	M-N	--	104	104	1	104	106⅛
Series D 3½s gtd 1950	F-A	--	--	--	--	--	--
Cleve Short Line 1st gtd 4½s 1961	A-O	--	*--	110⅜	--	111½	116¼
Cleve Union Term gtd 5½s 1972	A-O	108½	108⅜	108½	17	106	110
1st s f 5s series B gtd 1973	A-O	107½	107½	107¾	32	105⅛	108⅞
1st s f 4½s series C 1977	A-O	105¾	105½	106	50	105	108¼
Colorado & Southern Ry.—							
4½s (stamped modified) 1980	M-N	--	62¾	64	17	61	84½
Columbus & H V 1st-extl gold 4s 1948	A-O	--	*105¼	--	--	106¼	106⅝
Columbus & Sou Ohio El 3½s 1970	M-S	--	109⅝	109⅝	1	108½	111½
Columbus & Tol 1st extl 4s 1955	F-A	--	*115⅞	--	--	116	116
Commonwealth Edison Co—							
1st mtge 3s series L 1977	F-A	--	109¼	109¼	1	108⅛	110
Conn Ry & L 1st & ref 4½s 1951	J-J	--	*111	112½	--	111	111
Conn River Power s f 3⅜s A 1961	F-A	106¾	106¾	106¾	12	105¾	107
Consolidated Cigar Corp 3½s 1965	A-O	--	*--	105½	--	103¾	105½
Consolidated Edison of New York—							
3⅛s debentures 1948	A-O	101¼	101¼	101½	16	101¼	103
3⅛s debentures 1956	A-O	--	101¾	101⅞	9	101¾	104⅜
3⅛s debentures 1958	J-J	--	104⅝	104⅝	2	104½	106⅝

For footnotes see page 849.

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDING AUGUST 9

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
‡ΔConsol Ry non-conv deb 4s 1954	J-J	---	*---	57	---	55	76
ΔDebenture 4s 1955	J-J	---	*---	57	---	55	76
ΔDebenture 4s 1956	J-J	---	*---	60	---	55¾	75
Consumers Power 1st mtge 2⅞s 1975	M-S	105¾	105¾	106¼	27	104⅞	108⅜
Continental Baking 3s debs 1965	J-J	---	*104¼	104¾	---	102¾	106
Crucible Steel 3¼s s f debs 1955	J-D	---	*103½	104½	---	102¾	104
§ΔCuba Northern Ry 1st 5½s 1942	J-D	---	*55	57	---	56⅝	60
ΔDeposit receipts	---	46½	46½	46½	2	46	51
ΔCuba RR 1st 5s gold 1952	J-J	---	81½	81½	7	80½	86
ΔDeposit receipts	---	---	41½	41½	5	40	48¾
Δ7½s ser A deposit rcts 1946	J-D	---	45	46	8	45	53¼
Δ6s ser B deposit rcts 1946	J-D	---	46	46	5	46	53
D							
Dayton Pr & Lt 1st mtge 2¾s 1975	A-O	---	104	104	1	103	107⅜
Dayton Union Ry 3¼s series B 1965	J-D	---	*103½	---	---	---	---
Deere & Co 2¾s debs 1965	A-O	---	104½	104⅝	10	104	106½
Delaware & Hudson 4s extended 1963	M-N	---	99¼	101	9	99¼	107½
Delaware, Lack & West RR Co—							
N Y, Lack & Western div							
1st & ref M 5s ser C 1973	M-N	---	*100⅛	101	---	99¾	104
ΔIncome mtge due 1993	M-N	56½	56⅛	56½	2	56⅛	67½
Morris & Essex division							
Coll tr 4-6s May 1 2042	---	65⅞	64¼	65⅞	32	64¼	73¾
Delaware Power & Light 3s 1973	A-O	---	109½	109¾	22	109	110⅜
‡Denver & Rio Grande RR—							
§Δ1st consol 4s 1936	J-J	75	73¼	75	56	61¼	79¾
§ΔConsol gold 4½s 1936	J-J	77	75½	77	91	63½	80
‡Denver & Rio Grande Western RR—							
ΔGeneral s f 5s 1955	F-A	10¼	10¼	11	32	9¼	29¼
ΔAssented 1955	F-A	10	10	10¼	171	8½	29¼
ΔRef & impt 5s series B 1978	A-O	69	67½	69	56	58	76
Detroit Edison 4s series F 1965	A-O	---	107⅝	107⅝	1	106⅛	109
Gen & ref mtge 3½s series G 1966	M-S	---	*108	---	---	106⅛	109
Gen & ref 3s series H 1970	J-D	---	109½	109½	11	107¾	110¼
Detroit & Mackinac 1st lien gold 4s 1995	J-D	---	*67½	71	---	63½	75
ΔSecond gold 4s 1995	J-D	---	*53	55	---	45⅜	53½
Detroit Term & Tunnel 4½s 1961	M-N	---	116	116	1	114	120¼
Det Tol & Ironton RR 2¾s ser B 1976	M-S	---	*---	97⅞	---	98	98½
Dul Miss & Iron Range Ry 3½s 1962	A-O	---	*106¼	107	---	105¾	107¾
‡§ΔDul Sou Shore & Atl gold 5s 1937	J-J	41¾	41¾	41¾	2	41	54
Duquesne Light 1st M 3½s 1965	J-J	---	105⅛	106¼	15	104¼	106⅜
E							
East Tenn Va & Ga Div 1st 5s 1956	M-N	---	*121⅝	---	---	120¼	122¼
Ed El Ill (NY) 1st cons gold 5s 1995	J-J	---	*155⅛	---	---	155	157
Electric Auto-Lite 2¼s debs 1950	J-D	---	*102	102½	---	102	102⅝
Elgin Joliet & East Ry 3¼s 1970	M-S	---	*105¾	106¼	---	105½	106¾
El Paso & S W 1st 5s 1965	A-O	---	*---	124½	---	117¾	127¾
5s stamped 1965	A-O	---	---	---	---	124½	124½
Erie Railroad Co—							
Gen mtge inc 4½s series A 2015	J-J	88	88	88¼	8	88	103¼
1st cons mtge 3¼s ser E 1964	A-O	---	*103	108¼	---	104	106⅜
1st cons mtge 3⅛s ser F 1990	J-J	100½	100½	100½	11	100¼	106
1st cons mtge 3⅛s ser G 2000	J-J	---	98½	99	5	98½	106
1st cons 2s ser H 1953	M-S	---	*---	102	---	---	---
Ohio Div 1st mtge 3½s 1971	M-S	---	*105¾	---	---	106	106¼
F							
Firestone Tire & Rub 3s deb 1961	M-N	104¼	104	104⅜	18	103¾	106½
‡§ΔFlorida Cent & Peninsular 5s 1943	J-J	---	*110	---	---	---	---
Certificates of deposit	---	---	*110	131	---	---	---
‡Florida East Coast 1st 4½s 1959	J-D	---	103¼	103¼	5	100	104
Δ1st & ref 5s series A 1974	M-S	---	78½	78½	22	78	90
ΔCertificates of deposit	---	---	*70	98	---	78	88½
Francisco Sugar coll trust 6s 1956	M-N	---	*103	107	---	104	108
G							
Gas & Elec of Berg Co cons 5s 1949	J-D	---	---	---	---	---	---
General Realty & Utilities Corp—							
Δ4s conv inc debs 1969	M-S	88	86	88	21	82⅞	89
‡ΔGeorgia & Ala Ry 5s Oct 1 1945	J-J	---	56½	56½	1	56½	57
Certificates of deposit	---	---	*52	---	---	58	64
‡§ΔGa Caro & Nor 1st ext 6s 1934	J-J	---	*112	---	---	---	---
Certificates of deposit	---	---	*112	---	---	116	118
Goodrich (B F) Co. 1st mtge 2¾s 1965	M-N	103⅛	102⅞	103⅛	17	102½	105⅞
Grays Point Term 1st gtd 5s 1947	J-D	---	*102⅛	---	---	---	---
Great Northern Ry Co—							
General 5½s series B 1952	J-J	---	119½	120⅛	6	119¼	122¼
General 5s series C 1973	J-J	---	136½	136½	1	136⅛	140¾
General 4½s series D 1976	J-J	129¾	129¾	130	11	127½	134½
General 4½s series E 1977	J-J	107⅛	107⅛	107¾	3	107⅛	110⅜
Gen mtge 3⅛s ser N 1990	J-J	---	103	104	19	102½	107
Gen mtge 3½s ser O 2000	J-J	103⅛	102½	103⅛	27	102½	107
Gen mtge 2¾s ser P 1982	J-J	99	98¾	99⅜	66	98¾	100⅝
Gen mtge 2⅝s ser Q 2010	J-J	90½	90¼	90¾	45	90	91⅞
Gen mtge 2½s ser R 1961	J-J	---	*97¼	99	---	98	99½
ΔGreen Bay & West deb ctfs A Feb	---	---	*75	77	---	75	79
ΔDebentures ctfs B Feb	---	11¾	11	11¾	24	11	17¾
Greyhound Corp 3s debs 1959	A-O	---	103⅛	103⅛	2	103	104⅞
Gulf Mobile & Ohio 4s series B 1975	J-J	106¾	106¾	107	6	105½	107¼
Gen mtge inc 5s series A 2015	J-J	99⅜	99¼	102	17	99¼	104¼
1st & ref 3¾s series D 1969	A-O	---	102¾	102¾	18	101¾	104
Gulf States Utilities 1st M 2⅝s 1976	M-N	---	*100⅜	101¼	---	100¾	100¾
H							
Hackensack Water 1st mtge 2⅝s 1976	M-S	---	*---	102¼	---	102½	104
Hocking Valley Ry 1st 4½s 1999	J-J	---	*146	148	---	140⅛	150
‡§ΔHousatonic Ry cons gold 5s 1937	M-N	---	102½	102½	2	100¼	104½
Household Finance Corp 2¾s 1970	J-J	102⅛	102⅛	102⅛	5	100¼	104¼
Hudson Coal 1st s f 5s series A 1962	J-D	89½	88½	89½	39	80	94
Hudson Co Gas 1st gold 5s 1949	M-N	---	*111¼	---	---	111⅜	113⅜
Hudson & Manhattan 1st 5s A 1957	F-A	73	71½	74	284	66	80¾
ΔAdj income 5s Feb 1957	A-O	35	34⅝	35⅝	188	30	45
I							
Illinois Bell Telep 2¾s series A 1981	J-J	---	105¾	106	2	104¾	108⅝
Illinois Central RR—							
1st gold 4s 1951	J-J	---	*107⅛	---	---	105⅝	109
1st gold 3½s 1951	J-J	---	*103	105	---	104½	104½
Extended 1st gold 3½s 1951	A-O	---	103½	103½	1	103½	104⅛
1st gold 3s sterling 1951	M-S	---	*68	---	---	---	---
Collateral trust gold 4s 1952	A-O	---	103	103⅜	45	102½	108
Refunding 4s 1955	M-N	---	103¾	104¼	12	102⅞	107
Purchased lines 3½s 1952	J-J	---	104	104⅛	21	102	106
Collateral trust gold 4s 1953	M-N	---	98	98½	3	97	104½
Refunding 5s 1955	M-N	---	107½	107½	4	105⅜	108½
40-year 4¾s 1966	F-A	94	94	95	90	91½	97⅜
Cairo Bridge gold 4s 1950	J-D	---	*106⅝	---	---	106	106
Litchfield Div 1st gold 3s 1951	J-J	---	*---	102⅞	---	102	102½
Louisville Div & Term gold 3½s 1953	J-J	---	*---	105	---	103	106
Omaha Div 1st gold 3s 1951	F-A	99¾	99¾	100¼	38	99¾	103
St. Louis Div & Term gold 3s 1951	J-J	---	*---	101¼	---	101	102¾
Gold 3½s 1951	J-J	---	*---	103⅜	---	102	106¼
Springfield Div 1st gold 3½s 1951	J-J	---	*90	---	---	---	---
Western Lines 1st gold 4s 1951	F-A	---	---	---	---	105½	106½
Registered	---	---	*---	105½	---	104½	105½

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Ill Cent and Chic St L & N O—							
Joint 1st ref 5s series A 1963	J-D	102½	102	102⅝	111	99½	106⅞
1st & ref 4½s series C 1963	J-D	99	98⅛	99⅛	42	96	102
1st ref mtge 4s ser D 1963	J-D	---	*---	94	---	92¼	96¼
Illinois Terminal Ry 4s ser A 1970	J-J	103½	103½	103½	11	103	106½
Ind Ill & Iowa 1st gold 4s 1950	J-J	105½	105½	105½	4	105½	106
Inland Steel 1st mtge 3s series F 1961	A-O	---	106¾	106⅞	3	105¼	107½
‡International Great Northern RR—							
Δ1st 6s series A 1952	J-J	---	79	79½	18	75	98
ΔAdjustment 6s series A July 1952	A-O	33¾	32	33¾	43	32	54¼
Δ1st 5s series B 1956	J-J	---	71½	72½	10	69¾	92
Δ1st gold 5s series C 1956	J-J	---	71½	72½	16	70	92
§ΔInternat Hydro El deb 6s 1944	A-O	100⅝	100½	101	93	93⅜	101
Internat Paper 5s series A & B 1947	J-J	---	101⅛	101⅛	11	101	103½
Int Rys Cent Amer 1st 5s B 1972	M-N	---	*103⅝	---	---	100	105
Int Telep & Teleg deb gold 4½s 1952	J-J	103⅜	103	103⅜	26	100½	104¼
J							
James Frankl & Clear 1st 4s 1959	J-D	100¾	100½	101	23	98	102¾
Jersey Central Pow & Lt 2⅞s 1976	M-S	---	104½	104½	2	104½	104½
Jones & Laughlin Steel 3¼s 1961	J-J	104½	104⅛	104½	16	103⅛	105¼
K							
Kanawha & Mich 1st gtd gold 4s 1990	A-O	---	*108¾	---	---	107½	108¾
Kansas City Fort Scott & Mem Ry—							
§ΔRefunding gtd 4s 1936	A-O	79⅛	79⅛	79⅛	3	77¾	85⅛
ΔCertificates of deposit	---	---	*---	81	---	76¾	83¼
Kansas City Southern Ry 1st 3s 1950	A-O	---	106⅜	106⅜	2	105⅜	107¼
1st mtge 4s ser A 1975	A-O	104⅝	104½	105	90	103	105
Kansas City Terminal Ry 2¾s 1974	A-O	---	---	---	---	104⅞	107¾
Kentucky Central gold 4s 1987	J-J	---	*122	---	---	122	122
Kentucky & Ind Term 4½s 1961	J-J	---	71	71	2	65½	72
Stamped 1961	J-J	---	108½	108½	2	108⅜	108½
Plain 1961	J-J	---	*111½	---	---	---	---
4½s unguaranteed 1961	J-J	---	*105	109	---	---	---
Kings County El L & P 6s 1997	A-O	---	*175½	200	---	182	188
Koppers Co 1st mtge 3s 1964	A-O	---	*104⅜	105	---	104⅜	107
‡ΔKreuger & Toll 5s ctfs 1959	M-S	4⅝	4⅝	5	32	4½	5½
L							
Lake Sh & Mich Sou gold 3½s 1997	J-D	---	108	108	5	107	115⅞
3½s registered 1997	J-D	---	*---	106⅞	---	106⅞	115¼
Lautaro Nitrate Co Ltd—							
Δ1st mtge income reg 1975	Dec	---	81½	82	51	66	84
Lehigh Coal & Navigation Co.—							
S F mtge 3½s ser A 1970	A-O	---	*107½	---	---	104⅛	108
Lehigh Valley Coal Co—							
1st & ref sink fund 5s 1954	F-A	---	*100	---	---	---	---
5s stamped 1954	---	---	*100⅛	101	---	100⅛	102
1st & ref sink fund 5s 1964	F-A	---	---	---	---	95½	98½
5s stamped 1964	---	---	*96	97½	---	93⅝	99¾
1st & ref sink fund 5s 1974	F-A	---	---	---	---	94	96
5s stamped 1974	---	---	95½	95½	1	93	99
Leh Val Harbor Term gtd 5s 1954	F-A	83	82¼	84	56	80	87¼
Lehigh Valley N Y 4½s ext 1950	J-J	---	91⅞	92¼	5	88½	96¼
Lehigh Valley RR—							
4s stamped modified 2003	M-N	52	50⅞	52	66	49½	65
4s registered 2003	---	---	*46	48	---	45	60
4½s stamped modified 2003	M-N	57¼	56⅜	57¼	39	54¼	69
4½s registered 2003	---	---	*52½	54	---	52	62¾
5s stamped modified 2003	M-N	---	62⅛	63½	16	61	73½
Lehigh Valley Terminal Ry ext 5s 1951	A-O	88½	88	88½	25	83½	94⅛
Lex & Eastern 1st 50-yr 5s gtd 1965	A-O	---	*132	---	---	132	136½
Liggett & Myers Tobacco 5s 1951	A-O	---	119	119	6	117¼	120⅛
Little Miami gen 4s series A 1962	M-N	---	*118	118½	---	---	---
Long Island unified 4s 1949	M-S	---	---	---	---	105¾	107¾
Guaranteed ref gold 4s 1949	M-S	---	105⅝	106	14	105⅝	107⅞
4s stamped 1949	M-S	---	*105⅝	106¼	---	106	107⅞
Lorillard (P) Co deb 5s 1951	F-A	---	116½	116½	2	116½	120
3s debentures 1963	A-O	105¼	105	105⅜	29	104½	106¼
Louisville Gas & Elec 3½s 1966	M-S	---	105¾	105¾	4	104⅞	107⅞
Louisville & Nashville RR—							
1st & ref M 3⅜s series F 2003	A-O	---	111½	111½	7	110⅛	113¼
1st & ref M 2⅞s ser G 2003	A-O	---	100½	100¾	22	100	105
St Louis Div 2d gold 3s 1980	M-S	---	*104	105	---	102¼	106
Atl Knox & Cinc Div 4s 1955	M-N	---	*---	117⅞	---	116	119
M							
Maine Central RR 4½s ser A 1960	J-D	87	87	87½	43	82	89⅜
1st mtge & coll 4s ser B 1954	J-D	---	*103	---	---	101	103
Manati Sugar 4s sink fund Feb 1 1957	M-N	94½	94¼	94⅝	9	87¾	96
ΔManila RR (Southern Lines) 4s 1959	M-N	---	*63⅛	100	---	75	75
Metropolitan Edison 1st mtge 2⅞s 1974	M-N	---	*106½	107¼	---	105¾	108½
Metrop Wat Sew & Drain 5½s 1950	A-O	---	*103	103¾	---	101¾	103½
‡§ΔMet West Side El (Chic) 4s 1938	F-A	---	*22½	28	---	23¼	28½
Michigan Central—							
Jack Lans & Sag 3½s 1951	M-S	---	*100¾	103	---	102	102
1st gold 3½s 1952	M-N	---	*105	106¼	---	105	108
Ref & impt 4½s series C 1979	J-J	---	106	106¼	5	103	107
Michigan Cons Gas 1st mtge 3½s 1969	M-S	---	111	111	9	109⅞	113
‡§ΔMidland of N J 1st ext 5s 1940	A-O	---	*60	72⅞	---	71½	97
Minn St Paul & Sault Ste Marie—							
1st mtge 4½s inc ser A Jan 1971	J-J	100½	99	100½	7	99	106⅛
ΔGen mtge 4s inc ser A Jan 1991	J-J	68¼	67⅝	68½	27	66	84
Mo Kansas & Texas 1st 4s 1990	J-D	94¾	93¾	96½	70	93¾	101
Missouri-Kansas-Texas RR—							
Prior lien 5s series A 1962	J-J	93	93	95¼	13	93	101¾
40-year 4s series B 1962	J-J	---	84½	84½	3	84	96½
Prior lien 4½s series D 1978	J-J	---	*---	89	---	87⅞	98⅝
ΔCum adjust 5s series A Jan 1967	A-O	100	100	101¼	114	99	114⅞
‡Missouri Pacific RR Co—							
Δ1st & ref 5s series A 1965	F-A	93¾	92¼	93¾	20	91⅛	102½
ΔGeneral 4s 1975	M-S	45¼	44¼	45⅝	147	41¾	64¼
Δ1st & ref 5s series F 1977	M-S	92⅞	92¼	93⅝	88	90⅞	103
Δ1st & ref 5s series G 1978	M-N	---	92¼	93⅜	86	90¾	103
ΔConv gold 5½s 1949	M-N	33⅛	33⅛	34½	123	32	46¾
Δ1st & ref gold 5s series H 1980	A-O	---	92	93½	35	90¾	103
Δ1st & ref 5s series L 1981	F-A	92¾	91¾	93¾	99	90¾	102¾
Moh'k & Malone 1st gtd gold 4s 1991	M-S	89	88½	89	3	87½	94
Monongahela Ry 3¼s series B 1966	F-A	---	*105⅝	---	---	106	106⅞
Montreal Tramways 5s ext 1951	J-J	---	*102	103	---	100	103
Morrell (John) & Co 3s debs 1958	M-N	---	103	103	5	102⅝	103½
Morris & Essex 1st gtd 3½s 2000	J-D	69¾	69	70	38	66	74⅝
Constr M 5s series A 1955	M-N	79¼	78	79¼	43	77	89¼
Constr M 4½s series B 1955	M-N	72¼	71⅝	73	89	71	83¾
Mountain States Tel & Tel 2¾s 1986	M-S	---	100⅞	101	10	100⅞	102¼
Mutual Fuel Gas 1st gtd 5s 1947	M-N	---	*---	107	---	---	---
N							
Nashville Chattanooga & St Louis—							
1st mtge 3s ser B 1986	F-A	---	*---	104⅛	---	103	103¾
National Dairy Products 2¾s debs 1970	J-D	103½	103	103½	65	102⅝	105⅜
National Steel 1st mtge 3s 1965	A-O	105¾	105½	106¼	30	103½	106⅛
‡ΔNaugatuck RR 1st gold 4s 1954	M-N	---	*106⅛	---	---	107½	110

For footnotes see page 849.

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDING AUGUST 9

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Newark Consol Gas cons 5s 1948	J-D	—	108⅛	108⅛	1	108⅛	110½
‡§△New England RR gtd 5s 1945	J-J	99½	99	99½	10	99	105½
§△Consol gtd 4s 1945	J-J	97	96½	97	14	96½	103⅝
New England Tel & Tel 5s A 1952	J-D	—	111½	111½	13	110	114¼
1st gtd 4½s series B 1961	M-N	126¼	125¾	126¼	8	125¼	127½
N J Junction RR gtd 1st 4s 1986	F-A	—	—	—	—	118	118
New Jersey P & L 1st mtge 3s 1974	M-S	—	*109	—	—	107½	110
New Orleans Great Nor 5s A 1983	J-J	—	*105⅞	106¼	—	105¾	108
N O & N E 1st ref & imp 4½s 1952	J-J	—	*107¾	—	—	107½	108¼
New Orleans Term 1st gtd 4s 1953	J-J	109	109½	109½	13	107⅞	111¼
‡New Orleans Texas & Mexico Ry—							
§△Non-cum inc 5s series A 1935	A-O	89	89	89	10	83	92⅛
△Certificates of deposit	—	89	89	89	40	84½	90
△1st 5s series B 1954	A-O	—	103	103½	12	92¼	109
△Certificates of deposit	—	—	*	106	—	96	106
△1st 5s series C 1956	F-A	—	104½	104½	6	94⅜	108
△Certificates of deposit	—	—	*102	—	—	94¾	106
△1st 4½s series D 1956	F-A	—	101½	101½	3	89½	104
△Certificates of deposit	—	—	—	—	—	94¾	95⅜
△1st 5½s series A 1954	A-O	—	108½	109	17	95½	109½
△Certificates of deposit	—	—	*104	108¾	—	96½	107⅛
N Y Central RR 4s series A 1998	F-A	89	89	89⅞	206	89	99¾
Ref & impt 4½s series A 2013	A-O	91	90½	91¾	249	90½	98¼
Ref & impt 5s series C 2013	A-O	99½	98¾	99½	211	97⅛	102¾
N Y Cent & Hud River 3½s 1997	J-J	100	100	102	57	100	114⅛
3½s registered 1997	J-J	—	*97	98½	—	98	109½
Lake Shore coll gold 3½s 1998	F-A	—	88	88¼	9	88	100
3½s registered 1998	F-A	—	87½	87½	1	87	95
Mich Cent coll gold 3½s 1998	F-A	85	85	85	4	83	97½
3½s registered 1998	F-A	—	*80½	83¾	—	82⅞	93¼
New York Chicago & St Louis—							
Ref mtge 3¼s ser E 1980	J-D	104½	104½	104½	1	104	106
1st mtge 3s ser F 1986	A-O	99¼	98¾	99¼	31	98¾	100⅝
N Y Connecting RR 2⅞s ser B 1975	A-O	—	102¾	102¾	6	101½	106⅛
N Y Dock 1st gold 4s 1951	F-A	—	104½	104¾	4	102½	105
N Y Edison 3¼s series D 1965	A-O	—	102⅞	102⅞	1	102⅞	104⅞
1st lien & ref 3¼s series E 1966	A-O	—	105½	105½	1	105½	107
N Y Gas El Lt H & Pow gold 5s 1948	J-D	—	109¾	109¾	1	109¾	111¼
Purchase money gold 4s 1949	F-A	—	107½	107½	2	107⅜	109
N Y & Harlem gold 3½s 2000	M-N	—	*100	—	—	113	118½
Mtge 4s series A 2043	J-J	—	*109	—	—	115¼	115¼
Mtge 4s series B 2043	J-J	—	*	115	—	115	119¼
N Y Lack & West 4s series A 1973	M-N	90	88½	90	8	88½	96
4½s series B 1973	M-N	—	100¼	100¼	9	97¾	103⅝
‡N Y New Haven & Hartford RR—							
△Non-conv deb 4s 1947	M-S	54¾	54¾	54¾	7	54¾	77¾
△Non-conv deb 3½s 1947	M-S	—	52½	52½	3	51	75
△Non-conv deb 3½s 1954	A-O	53	52½	53	18	51¾	75¼
△Non-conv deb 4s 1955	J-J	55	54½	55	3	54⅜	78
△Non-conv deb 4s 1956	M-N	—	54½	55½	20	54⅜	58½
△Debenture certificates 3½s 1956	J-J	53	52½	53¼	41	51¼	75
△Conv deb 6s 1948	J-J	64½	64	64½	96	63	83
§△Collateral trust 6s 1940	A-O	—	86½	87	5	84	93
△Debenture 4s 1957	M-N	—	35½	36¾	61	34⅜	50½
△1st & ref 4½s series of 1927 1967	J-D	61	60½	61¾	58	60½	81
‡△Harlem River & Port Chester—							
1st 4s 1954	M-N	—	107½	107½	4	107½	111
‡△N Y Ont & West ref 4s June 1992	M-S	—	22	23⅜	56	21¼	26¾
△General 4s 1955	J-D	8¼	8	8½	98	8	15¾
N Y Power & Light 1st mtge 2¾s 1975	M-S	103¾	103¾	103¾	6	102⅞	106¾
N Y & Putnam 1st cons gtd 4s 1993	A-O	86	86	86½	7	83½	90¾
N Y Queens El Lt & Pow 3½s 1965	M-N	—	*104¾	105½	—	105	107¼
N Y Steam Corp 1st 3½s 1963	J-J	—	*105½	106	—	104½	108¾
‡§△N Y Susq & W 1st ref 5s 1937	J-J	—	*31	57	—	58	75
§△2d gold 4½s 1937	F-A	—	*	40	—	39⅞	42
§△General gold 5s 1940	F-A	—	*	25⅞	—	26	32¼
§△Terminal 1st gold 5s 1943	M-N	—	*97½	99	—	96	100
‡§△N Y West & Bost 1st 4½s 1946	J-J	35	34½	35½	36	32¾	49
Niagara Falls Power 3½s 1966	M-S	—	108¼	108¼	1	108	109½
Norfolk Southern Ry Co—							
1st mtge 4½s series A 1996	J-J	102½	102½	102½	12	100¼	103½
△Gen mtge 5s conv inc 2014	A-O	56	54⅜	56	34	52⅛	71
Norfolk & Western Ry 1st gold 4s 1996	A-O	—	*128	138⅝	—	135⅞	143
North Central gen & ref 5s 1974	M-S	—	142	142	21	138½	143¼
Gen & ref 4½s series A 1974	M-S	—	*130¾	—	—	131½	133½
Northern Pacific Ry prior lien 4s 1997	Q-J	114½	113	114¾	49	113	127¾
4s registered 1997	Q-J	—	*111	116	—	111¼	122¾
Gen lien ry & ld gold 3s Jan 2047	Q-F	86½	86⅛	86½	60	84¾	94¾
3s registered 2047	Q-A	—	*83½	86	—	82	90¼
Ref & impt 4½s series A 2047	J-J	—	106⅜	107¼	52	105	110
Ref & impt 5s series C 2047	J-J	108¼	108	108¼	16	107	112
Ref & impt 5s series D 2047	J-J	—	108½	109	14	107½	112
Coll trust 4½s 1975	M-S	104¾	104⅝	105⅛	89	103¾	106½
Northern States Power Co—							
(Minn) 1st mtge 2¾s 1974	F-A	—	*103	—	—	102⅝	105½
1st mtge 2¾s 1975	A-O	—	103¼	103¼	6	102¾	106½
(Wisc) 1st mtge 3½s 1964	M-S	—	*107⅛	—	—	106½	108⅜

O

‡Ogdensburg & Lake Champlain Ry—							
△1st guaranteed 4s 1948	J-J	—	22⅝	22⅝	1	22	29
Ohio Edison 1st mtge 3s 1974	M-S	107½	107½	107¾	3	105¾	108⅜
1st mtge. 2¾s 1975	A-O	102½	102½	102½	2	101½	106
Oklahoma Gas & Electric 2¾s 1975	F-A	102⅜	102¼	102⅜	7	101½	105
Oregon-Washington RR 3s ser A 1960	A-O	—	105¾	105¾	5	104¾	107¼

P

Pacific Gas & Electric Co—							
1st & ref mtge 3½s series I 1966	J-D	—	*108⅞	—	—	108½	109⅛
1st & ref mtge 3s series J 1970	J-D	—	108	108¼	3	106½	109⅝
1st & ref M 3s series K 1971	J-D	—	*108	—	—	107¼	110½
1st & ref M 3s series L 1974	J-D	—	108⅜	108½	18	107⅛	110¼
1st & ref M 3s series M 1979	J-D	109⅜	109⅜	109¾	21	107¼	111⅞
1st & ref mtge 3s ser N 1977	J-D	—	108⅞	109	8	107	111
Pacific Tel & Tel 2¾s debs 1985	J-D	104¾	104⅝	105	30	104½	107¾
Paducah & Ill 1st s f gold 4½s 1955	J-J	—	*107	—	—	107	107
Paterson & Passaic G & E cons 5s 1949	M-S	—	*109¼	—	—	109¾	111
Pennsylvania-Central Airlines—							
3½s conv inc debs 1960	A-O	113¼	113	115	134	107½	125¾
Pennsylvania Co—							
Gtd 4s series E trust ctfs 1952	M-N	—	*	113	—	111¼	113⅜
Pennsylvania Glass Sand 3½s 1960	J-D	—	*113⅞	114¼	—	102½	104½
Pennsylvania Power & Light Co.—							
1st mtge 3s 1975	A-O	106¼	105½	106¼	26	104¼	107¼
3s s f debentures 1965	A-O	—	103½	103½	9	103½	105¾
Pennsylvania RR—							
Consol gold 4s 1948	M-N	104¼	104¼	104¼	2	104¼	107
4s steri stpd dollar May 1 1948	M-N	—	104¼	104½	8	104¼	106¾
Cons sinking fund 4½s 1960	F-A	—	127	127	3	126	131⅜
General 4½s series A 1965	J-D	123	122½	123¼	34	122⅜	128⅝
General 5s series B 1968	J-D	131⅞	130¾	131⅞	15	130¾	139½
General 4½s series D 1981	A-O	—	124	124	4	124	135½
Gen mtge 4½s series E 1984	J-J	124⅛	124	124¼	45	124	135⅛
Conv deb 3½s 1952	A-O	106	106	106½	69	106	111¾
Gen mtge 3⅛s ser F 1985	J-J	106⅛	106⅛	106½	16	104½	107¼
Peoples Gas L & C ref 5s 1947	M-S	—	*103⅝	—	—	104¼	106½
Peoria & Eastern 4s ext 1960	A-O	81½	81	81½	6	81	94
△Income 4s Apr 1990	Apr	—	*53	58	—	50	83
Peoria & Pekin Union Ry 5½s 1974	F-A	—	*106	—	—	106	107½
Pere Marquette Ry 3⅜s ser D 1980	M-S	104⅜	104¼	104½	22	104⅛	105¾
Phila Balt & Wash 1st gold 4s—							
General 5s series B 1974	F-A	—	*	141¼	—	137	142½
General gold 4½s series C 1977	J-J	—	135	135	75	131	135
Philadelphia Co coll tr 4½s 1961	J-J	—	108	108	3	105⅞	108½
Phila Electric 1st & ref 2¾s 1971	J-D	—	105½	106	8	104¼	108
1st & ref M 2¾s 1967	M-N	—	105	105	13	104⅛	107
1st and ref 2¾s 1974	M-N	105	105	105¼	8	104¼	107
‡§△Philippine Ry 1st s f 4s 1937	J-J	17½	17½	18½	14	17½	26
△Certificates of deposit	—	—	*	20	—	17⅛	21
Phillips Petroleum 2¾s debs 1964	F-A	—	104⅛	104⅛	2	103½	105½
Pittsburgh Cinc Chi & St Louis—							
Series E 3½s gtd gold 1949	F-A	—	*105¼	—	—	105½	106¼
Series F 4s guaranteed gold 1953	J-D	—	—	—	—	—	—
Series G 4s guaranteed 1957	M-N	—	*119	—	—	117½	122⅝
Series H cons guaranteed 4s 1960	F-A	—	*120	121¼	—	120¼	123
Series I cons 4½s 1963	F-A	—	*127½	—	—	127½	134¼
Series J cons guaranteed 4½s 1964	M-N	—	*132	—	—	126½	135
Gen mtge 5s series A 1970	J-D	—	133	133	7	133	138¼
Gen mtge 5s series B 1975	A-O	—	*136	—	—	134¾	142
Gen mtge 3⅜s ser E 1975	A-O	—	106¾	106¾	15	105¼	109
Pittsb Coke & Chem 1st mtge 3½s 1964	M-N	—	*104½	—	—	103¾	104½
Pittsburgh Consolidation Coal—							
3½s debentures 1965	J-J	—	*104⅜	105	—	100¼	104⅞
Pitts Steel 1st mtge 4½s 1950	J-D	—	*105⅜	—	—	104	106
1st mtge 4½s series B 1950	J-D	—	*105⅛	—	—	102⅞	105½
Pitts & W Va 1st 4½s series A 1958	J-D	102½	102¼	102½	2	98½	103⅛
1st mtge 4½s series B 1959	A-O	102½	102½	102½	1	98¼	102½
1st mtge 4½s series C 1960	A-O	102⅜	101¾	102⅜	15	98½	102⅜
Pitts Young & Ash 1st 4s ser A 1948	J-D	—	*103¾	104¾	—	103¾	105½
1st gen 5s series B 1962	F-A	—	*127	—	—	127	127
1st gen 5s series C 1974	J-D	—	*127	—	—	—	—
1st 4½s series D 1977	J-D	—	*118	—	—	—	—
△Pittston Co 5½ inc deb 1964	J-J	—	102	102	3	99	102½
Potomac El Pwr 1st M 3¼s 1966	J-J	—	105⅞	105⅞	1	105⅝	107
1st mortgage 3¼s 1977	F-A	—	—	—	—	113	113
‡△Providence Securities 4s 1957	M-N	—	*30	35	—	30	45¾
‡△Providence Terminal 4s 1956	M-S	—	—	—	—	108	108
Public Service El & Gas 3¼s 1968	J-J	—	*109⅜	110½	—	109	112⅛
1st & ref mtge 3s 1972	M-N	109⅜	109⅜	109⅜	8	108	110⅜
1st & ref mtge 5s 2037	J-J	—	163⅜	163⅜	2	160	165
1st & ref mtge 8s 2037	J-D	—	—	—	—	250	251½

Q

Quaker Oats 2½s deb 1964	J-J	—	*103½	104	—	103	105¼

R

Reading Co 1st & ref 3⅛s ser D 1995	M-N	101	101	101¾	15	100⅛	105½
Revere Copper & Brass 3¼s 1960	M-N	—	*103	104	—	102½	104½
‡§△Rio Grande West 1st gold 4s 1939	J-J	—	*112	114	—	107	115½
△1st cons & coll trust 4s A 1949	A-O	80	80	81¼	12	72	88
Rochester Gas & Elec Corp—							
Gen mtge 4½s series D 1977	M-S	—	*126½	—	—	125⅝	125⅝
Gen mtge 3⅜s series H 1967	M-S	—	*109	—	—	—	—
Gen mtge 3½s series I 1967	M-S	—	*108½	—	—	108½	108½
Gen mtge 3¼s series J 1969	M-S	—	109¼	109¼	2	108¾	109½
‡§△R I Ark & Louis 1st 4½s 1934	M-S	60	60	60⅞	26	56	74
‡△Rut-Canadian 4s stpd 1949	J-J	—	16	16	1	16	20¼
‡§△Rutland RR 4½s stamped 1941	J-J	18	17½	18	2	16	24

S

Saguenay Power 3s ser A 1971	M-S	105¼	105¼	105¼	5	103½	107
St Jos & Grand Island 1st 4s 1947	J-J	—	*100¾	—	—	100¾	102¼
St Lawr & Adir 1st gold 5s 1996	J-J	—	94⅜	94⅜	1	94⅜	98
2d gold 6s 1996	A-O	—	*94⅜	—	—	97½	100¼
St L Rocky Mt & P 5s stpd 1955	J-J	102½	102½	102½	1	99¼	102⅝
‡St Louis San Francisco Ry							
△Prior lien 4s ser A 1950	J-J	53	51	53	295	47⅝	73⅞
△Certificates of deposit	—	—	50¾	50¾	2	47⅜	73
△Prior lien 5s series B 1950	J-J	55½	53⅜	55⅝	294	51	78½
△Certificates of deposit	—	—	*54½	—	—	52½	77½
△Cons M 4½s series A 1978	M-S	42½	42½	44	394	39¼	52¾
△Certificates of deposit stpd	—	—	41⅞	42½	6	39⅜	52⅛
‡St Louis-Southwestern Ry—							
1st 4s bond certificates 1989	M-N	—	*	111⅞	—	112½	120
△2d 4s inc bond ctfs Nov 1989	J-J	—	94	94	1	93	100
§△1st term & unifying 5s 1952	J-J	80	80	80	4	78	93
△Gen & ref gold 5s series A 1990	J-J	—	*86	89	—	88	105
St Paul & Duluth 1st cons gold 4s 1968	J-D	—	*112	—	—	114½	114½
‡§△St P & K C Sh L gtd 4½s 1941	F-A	—	*53	54½	—	52	63½
St Paul Union Depot 3½s B 1971	A-O	106¼	106¼	106¼	2	105¾	106½
Scioto V & N E 1st gtd 4s 1989	M-N	—	*117½	—	—	129½	132⅜
‡Seaboard Air Line Ry—							
§△4s stamped 1950	A-O	118½	118½	118½	2	117½	127½
△Ctfs of dep (stamped)	—	118½	116½	119	13	115	129½
△Ctfs of dep (unstamped)	—	—	116	116	2	116	125½
§△Refunding 4s 1959	A-O	—	55	55	6	53	61⅜
△Ctfs of dep (N Y Trust)	—	55	53⅝	55	6	53⅜	61
△Ctfs of dep (Chemical Bank)	—	56¼	55⅛	56¼	17	54	60¼
△1st cons 6s series A 1945	M-S	75	73¼	75⅛	30	69	80½
△Ctfs of dep (Guaranty Trust)	—	74	72¼	74⅜	39	69	81½
△Ctfs of dep (Chemical Bank)	—	75	73⅛	75⅜	140	69	81½
‡§△Atl & Birm 1st gtd 4s 1933	M-S	—	104	104	1	104	107
△Certificates of deposit	—	104	104	104	1	101½	110
Seaboard Air Line RR Co—							
1st mtge 4s ser A wi	—	100¾	*100¼	100¾	159	99¾	101¾
△Gen mtge 4½s ser A wi	—	80½	78½	80⅞	1,345	78	90½
‡△Seaboard All Fla 6s A ctfs 1935	F-A	17⅝	17⅝	17⅝	2	17½	25½
Shell Union Oil 2½s debs 1971	A-O	99¾	99¾	100	61	99⅜	101
‡§△Silesian-Am Corp coll tr 7s 1941	F-A	—	65	67	2	65	80
Skelly Oil 2¾s debs 1965	J-J	—	103	103	11	102	105
South & Nor Ala RR gtd 5s 1963	A-O	—	*128	—	—	128	129
Southern Bell Tel & Tel Co—							
3s debentures 1979	J-J	—	110⅛	110⅛	1	109	112½
2¾s debentures 1985	F-A	—	104⅜	104⅞	14	104	108
Southern Indiana Ry 1st mtge 1994	J-J	—	108¼	108¼	1	108¼	114½
Southern Pacific Co—							
1st 4½s (Oregon Lines) A 1977	M-S	106½	106⅛	106½	70	104	108¼
Gold 4½s 1969	M-N	106⅛	106⅛	106¾	114	102	106¾
Gold 4½s 1981	M-N	109½	108⅞	109⅞	109	104¾	110½
San Fran Term 1st 4s 1950	A-O	—	106⅛	106¼	7	105	107
Southern Pacific RR Co—							
1st mtge 2⅞s ser E 1986	J-J	95⅜	94¾	95¾	66	94¾	102¼
1st mtge 2¾s series F 1996	J-J	91¼	90⅛	91¼	43	89⅞	93½
1st mtge 2½s ser G 1961	J-J	—	95	95¼	4	95	97
Southern Ry 1st cons gold 5s 1994	J-J	132	130¾	132	17	130½	145
Devel & gen 4s series A 1956	A-O	108¾	108⅛	108¾	42	104¼	109
Devel & gen 6s 1956	A-O	119¾	119¼	119¾	10	116	123¼
Devel & gen 6½s 1956	A-O	—	125	125	1	120¼	128
Mem Div 1st gold 5s 1996	J-J	—	*128	130	—	126½	135½
St Louis Div 1st gold 4s 1951	J-J	107½	107½	107½	15	107½	109½
Southwestern Bell Tel 2¾s debs 1985	A-O	—	105	105	4	103	107¾
Southwestern Public Service 3¼s 1974	M-N	106	106	106	2	105	107½
△Spokane Internat 1st gold 4½s 2013	Apr	—	*51	52	—	51	67½
Stand Oil of Calif 2¾s debs 1966	F-A	—	*105⅝	106½	—	104⅜	107¼
Standard Oil (N J) deb 2¾s 1971	M-N	99¼	99⅛	99⅜	71	99	99½
Sunray Oil Corp 3¾ debs 1959	J-D	—	—	—	—	105	107⅝
Superior Oil 3½s debs 1956	M-N	—	—	—	—	104⅛	106¼
Swift & Co 2¾s debs 1961	M-N	—	*104¼	105	—	104	106

For footnotes see page 849.

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDING AUGUST 9

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
T							
Terminal RR Assn of St Louis—							
Ref & imp M 4s ser C 2019	J-J	131⅛	131⅛	131⅛	4	129½	137½
Ref & imp 2⅞s series D 1985	A-O	—	105¾	106	21	105¾	109
Texas Corp 3s deb 1959	A-O	—	102	102	2	102⅞	105¾
3s debentures 1965	M-N	106⅜	106¼	106½	25	105⅛	108
Texas & New Orleans RR—							
1st & ref M 3¼s ser B 1970	A-O	104¼	104	104¼	33	101¾	104¾
1st & ref M 3⅜s ser C 1990	A-O	100¼	100	100¼	26	99½	101
Texas & Pacific 1st gold 5s 2000	J-D	140	138	140	20	138	152¼
Gen & ref M 3⅞s ser E 1985	J-J	104¾	104½	105	52	102¾	106
Texas Pacific-Missouri—							
Pac Tenn RR of New Orl 3⅞s 1974	J-D	—	*105½	—	—	102⅞	105¾
Third Ave Ry 1st ref 4s 1960	J-J	103	102¾	103½	31	88⅛	104
△Adj income 5s Jan 1960	A-O	75	70	75½	142	51¾	82⅜
Tol & Ohio Cent ref & impt 3¾s 1960	J-D	—	*105⅜	105¾	—	103	105⅜
Trenton Gas & Elec 1st gold 5s 1949	M-S	—	*109⅝	—	—	110	110
Tri-Continental Corp 2⅞s debs 1961	M-S	—	*102	102½	—	101¼	103
U							
Union Electric Co of Mo 3⅜s 1971	M-N	—	110⅛	110⅛	20	109¾	112¾
1st M & coll tr 2¾s 1975	A-O	—	*104	104¼	—	104	107
‡§△Union Elev Ry (Chic) 5s 1945	A-O	—	*	34⅞	—	34	34
Union Oil of Calif 3s debs 1967	J-J	103½	103½	103⅞	14	103	104½
2¾s debentures 1970	J-D	—	1$3⅛	103⅛	2	102¾	105½
Union Pacific RR—							
1st & land grant 4s 1947	J-J	—	102⅜	102 7/8	30	102⅜	104⅜
2⅞s debentures 1976	F-A	—	104	104¼	35	104	107½
Ref mtge 2½s series C 1991	M-S	97¾	97	98⅛	49	97½	99⅝
United Biscuit 2¾s debs 1966	A-O	—	103¾	103¾	4	103¼	103¾
U S Rubber 2⅝s debs 1976	M-N	—	*100⅜	100¾	—	99¾	101½
Universal Pictures 3¾s debs 1959	M-S	—	103¼	103¼	2	102½	104¼
V							
Vandalia RR cons g 4s series A 1955	F-A	—	*	115	—	111	111
Cons s f 4s series B 1957	M-N	—	114	114	1	114	115
Virginia Electric & Power Co—							
1st & ref mtge 2¾s ser E 1975	M-S	—	103⅜	104	75	103⅜	106½
Va Iron Coal & Coke 1st gold 5s 1949	M-S	—	*100	—	—	100	104
Va & Southwest 1st gtd 5s 2003	J-J	—	*123	—	—	122½	123
1st cons 5s 1958	A-O	—	111	111	5	109	115
Virginian Ry 3s ser B 1995	M-N	—	107⅜	107½	16	106¾	113
W							
Wabash RR Co—							
△Gen mtge 4s inc ser A Jan 1981	Apr	—	96⅜	96¾	4	92½	102
△Gen mtge inc 4¼s ser B Jan 1991	Apr	—	91	91	6	91	99
1st mtge 3¼s ser B 1971	F-A	—	*103¼	104	—	102⅞	106¼
Walworth Co conv debentures 3¼s 1976	M-N	106¼	106	106⅜	9	106	110½
Ward Baking Co 5½s debs (subordinated) 1970	A-O	106¼	105	106¼	18	105	106¼
Warren RR 1st ref gtd gold 3½s 2000	F-A	—	*62	67	—	59⅝	68⅛
Washington Central Ry 1st 4s 1948	Q-M	—	*101½	—	—	102½	104¼
Washington Terminal 2⅝s ser A 1970	F-A	—	—	—	—	102½	104
Westchester Ltg 5s stpd gtd 1950	J-D	—	*114½	116	—	115¼	117¼
Gen mtge 3½s 1967	J-D	—	106¼	106½	6	105½	107½
West Penn Power 3½s series I 1966	J-J	—	108½	108½	5	106	109
Western Maryland 1st 4s 1952	A-O	108¾	108¾	109	21	106⅛	111
Western Pacific 4½s inc ser A 2014	May	107¼	107¼	109	40	104	116½
Western Union Telegraph Co—							
Funding & real estate 4½s 1950	M-N	105	105	105⅝	14	97	109
25-year gold 5s 1951	J-D	103¼	103⅛	104	75	95⅝	108
30-year 5s 1960	M-S	105¼	105⅛	105¾	83	95⅜	108¼
Westinghouse El & Mfg 2⅛s 1951	M-N	—	*101¾	102½	—	101½	103¾
West Shore 1st 4s guaranteed 2361	J-J	86	83	86	25	83	94½
Registered 2361	J-J	82⅛	82⅛	82⅞	16	81	91
Wheeling & Lake Erie RR 4s 1949	M-S	—	*107¼	—	—	107½	109⅝
Gen & ref M 2¾s series A 1992	M-S	—	99¼	99¼	20	99¼	104
Wheeling Steel 3¼ series C 1970	M-S	—	106½	106½	14	105¾	108
Wilson & Co 1st mortgage 3s 1958	A-O	106	106	106	5	103	106
Winston-Salem S B 1st 4s 1960	J-J	—	*120	—	—	117¾	123
‡§△Wisconsin Central 1st 4s 1949	J-J	82½	82½	83	48	78⅛	90
△Certificates of deposit	—	—	—	—	—	84¾	87½
§△Su & Du div & term 1st 4s 1936	M-N	37	35	37	156	35	56
△Certificates of deposit	—	—	*30	—	—	36½	51
Wisconsin Public Service 3¼s 1971	J-J	—	109	109	2	109	110

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.

§Negotiability impaired by maturity. †The price represented is the dollar quotation per 200-pound unit of bonds. Accrued interest payable at the exchange rate of $4.8484.

‡Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

*Friday's bid and asked prices; no sales being transacted during current week.

△Bonds selling flat.

NEW YORK CURB EXCHANGE

WEEKLY AND YEARLY RECORD

NOTICE—Cash and deferred delivery sales are disregarded in the week's range unless they are the only transactions of the week, and when selling outside the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

In the following extensive list we furnish a complete record of the transactions on the New York Curb Exchange for the week beginning on Saturday Aug. 2 and ending the present Friday (Aug. 9). It is compiled from the daily reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDING AUGUST 9

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
ACF-Brill Motors warrants		—	7½	7½	300	6⅝ July	11½ Feb
Acme Aluminum Alloys	1	—	17	17¼	300	15¼ July	22 Jun
Acme Wire Co common	10	—	—	—	—	23¼ July	30½ Jan
A D F Co	5	—	5½	5¾	200	5⅜ Jan	13⅜ Jan
Aero Supply Mfg class B	1	5⅜	5¼	5⅝	2,000	4¾ July	7¾ Feb
Ainsworth Mfg common	5	16¼	15½	16¼	300	15½ July	21 Apr
Air Associates Inc (N J)	1	—	17½	17¾	400	15 Jan	23½ Feb
Air Investors common	2	5	5	5	100	5 July	5¾ Feb
Convertible preferred	10	—	—	—	—	—	—
Aireon Mfg Corp	50c	11¼	11⅛	12	6,700	9½ July	17½ Jan
60c convertible preferred	10	15	15	15½	600	13¼ July	22¾ Jan
Air-Way Electric Appliance	3	—	6¼	6⅝	800	6 July	9⅜ Jan
Alabama Great Southern	50	—	130	130	50	123 Jun	133¾ Jan
Alabama Power 4.20% pfd	100	110	110	110	325	109¾ July	110½ May
Alaska Airlines Inc	1	7⅞	7	8	4,500	7 Aug	12 May
Allen & Fisher common	1	12⅝	12⅝	12⅝	100	12½ Mar	16 Jun
Allied Int'l Investing $3 conv pfd	*	—	—	—	—	40 Feb	48 Jan
Allied Products (Mich) common	5	—	21¾	21¾	50	21¾ Aug	29 May
Altorfer Bros Co common	*	—	—	—	—	13½ Mar	15 Mar
Aluminum Co common	*	86¼	84¾	86½	2,500	63⅛ Jan	90½ July
6% preferred	100	115⅛	115	115¼	800	113 Apr	121 Feb
Aluminum Goods Mfg	*	—	22¼	22½	400	22 July	25½ Feb
Aluminum Industries common	*	—	19¾	21	150	19¾ Aug	26 Jan
Aluminium Ltd common	*	190	x184	190	1,250	116½ Jan	206½ May
6% preferred	100	—	—	—	—	110 Feb	114½ May
American Beverage common	1	—	4¼	4¼	400	4⅛ Apr	5¾ May
American Book Co	100	—	—	—	—	57 Mar	76 Apr
American Central Mfg	1	19⅛	18	20	3,900	14¼ Jun	22¼ Jan
American Cities Power & Light—							
Convertible class A	25	—	53¾	54⅛	250	50¾ Jan	55 Apr
Class A	25	51⅛	51⅛	51⅛	50	47½ Jan	52 Jun
Class B	1	8⅝	8½	9	1,200	7⅜ Jan	11½ Apr
American Cyanamid Co common	10	—	53½	55	2,100	47⅞ Jan	63¾ May
American & Foreign Power warrants	—	2½	2⅛	2½	4,800	1¾ July	5⅜ Jan
American Fork & Hoe common	*	—	23½	23½	300	21¼ Mar	29 Jun
American Gas & Electric	10	46¾	43⅞	46¾	6,700	40 July	49¾ Apr
4¾% preferred	100	110⅝	110½	111⅜	350	109¾ Jun	113 Jan
American General Corp common	10c	4⅛	4	4⅛	300	4 July	5⅛ Jun
$2 convertible preferred	1	50	50	50	200	47 Feb	51 Jun
$2.50 convertible preferred	1	—	—	—	—	51½ Jun	54 Feb
American Hard Rubber Co	25	27	25½	27	250	23 July	27 Aug
American Laundry Mach	20	42	42	42¾	150	40½ Mar	46 Jan
American Light & Trac common	25	25¾	25	25¾	2,100	24½ July	29⅜ May
6% preferred	25	—	—	—	—	28 July	32¾ Jan
American Mfg Co common	25	—	19⅛	19½	500	18½ May	24 Jan
American Maracaibo Co	1	4⅝	4¼	4⅞	7,300	3¾ Mar	5⅞ Jan
American Meter Co	*	—	—	—	—	41 Jan	50 Jun
American Potash & Chem class A	*	—	—	—	—	41½ May	57¾ May
Class B	*	46⅛	46	47	1,500	39 Apr	57½ May
American Republics	10	19⅛	18¾	19¼	1,100	15⅝ Jan	24⅞ May
American Seal-Kap common	2	—	—	—	—	8¼ July	11½ Apr
Amer Superpower Corp com	10c	2½	2¼	2½	15,600	2¼ Jan	3½ Jan
$6 series preferred	*	72	65	72	1,850	43 Jan	89 Jun
American Thread 5% preferred	5	—	6	6⅛	800	5⅞ July	7⅝ Feb
American Writing Paper common	*	9⅝	9¼	9⅜	1,500	8¾ July	12½ Feb
Anchor Post Products	2	—	10¼	10½	500	9¾ Jan	15⅞ Feb
Angerman Co Inc common	1	—	12⅛	12⅜	500	11½ July	17¾ Feb
Anglo-Iranian Oil Co Ltd—							
Am dep rcts ord reg	£1	—	—	—	—	16½ July	21 May
Angostura-Wupperman	1	5½	5½	5⅝	600	5 Mar	6⅞ Feb
Apex-Elec Mfg Co common	*	43	40¼	43	1,000	35 Mar	48½ Apr
Appalachian Elec Pwr 4½% pfd	100	115½	115½	115½	60	111⅝ Jun	115¾ Jan
Argus Inc	1	11⅜	11¼	12	1,200	10⅛ Feb	15⅞ Jun
Arkansas Natural Gas common	*	—	5⅞	6⅛	1,600	5¾ Feb	8 Jun
Common class A non-voting	*	5⅞	5¾	6⅛	3,600	5⅝ Feb	8¼ Apr
6% preferred	10	10½	10½	10⅝	2,300	10½ Aug	11 Jan
Arkansas Power & Light $7 preferred	*	—	—	—	—	111⅜ Jun	115½ Feb
Aro Equipment Corp	2.50	22	21⅛	22½	1,400	18⅜ July	27½ Jan
Ashland Oil & Refining Co	1	12¾	12¾	13⅛	2,600	10¾ Mar	14⅜ May
Associated Electric Industries—							
American dep rects reg	£1	—	—	—	—	10⅝ Jan	12¼ May
Associated Laundries of America	*	—	2⅛	2½	1,900	2⅛ Aug	3¾ Feb
Associated Tel & Tel class A	*	—	9	9	25	8 May	11¾ Jan
Atlanta Birm & Coast RR Co pfd	100	—	—	—	—	—	—
Atlantic Coast Fisheries	1	10	9⅞	10⅜	3,000	9 July	16¼ Jan
Atlantic Coast Line Co	50	—	—	—	—	78 Mar	91 Jan
Atlas Corp warrants	—	9⅜	8¾	10¼	29,000	8 Jan	13⅝ Apr
Atlas Plywood Corp	1	33⅛	33⅛	34	600	24 Jan	38½ May
Automatic Products	1	13⅛	13	13½	900	12½ July	18⅜ Jan
Automatic Voting Machine	*	—	8¼	8½	500	8¼ July	10½ Jan
Avery (B F) & Sons common	5	18⅞	18⅞	19	200	17 Feb	22½ Jan
6% preferred	25	—	26⅜	27	75	25½ Feb	28 Apr
Ayrshire Collieries Corp	1	—	35	35	200	26¾ Jan	41 May
B							
Babcock & Wilcox Co	*	50	50	51½	600	39¾ Feb	63 May
Baldwin Locomotive—							
7% preferred	30	—	—	—	—	41⅛ Apr	42¾ July
Baldwin Rubber Co common	1	—	15¾	15¾	100	14½ July	20 Jan
Banco de los Andes—							
American shares		10½	10½	10½	50	10 July	12 Mar
Barium Steel Corp	1	9⅞	9½	10⅛	7,300	8½ Mar	10½ Jan
Barlow & Seelig Mfg—							
$1.20 convertible A common	5	23	23	23⅜	250	19¾ Feb	25 July
Basic Refractories Inc	1	—	8½	8⅞	500	8½ July	12 Feb
Bauman (L) & Co common	1	25½	24¼	25½	50	17 Jan	32 May
Beau Brummell Ties new com	1	—	—	—	—	12 July	12 July
Beaunit Mills Inc	2.50	35	35	36¼	1,400	22 Apr	39⅞ Apr
Beck (A S) Shoe Corp	1	—	29	29½	200	21½ Jan	33¼ May
Bellanca Aircraft common	1	—	5¾	6	300	5½ July	9½ Feb
Bell Tel of Canada	100	—	193	195½	90	165 Jan	203 July
Benson & Hedges common	*	23¼	23	23¼	130	23 Jun	34½ Jan
Convertible preferred	*	—	—	—	—	36¾ July	40½ Jan
Berkey & Gay Furniture	1	4	3⅞	4⅛	3,100	3⅞ July	6 Jan
Bickfords Inc common	1	—	23½	23⅝	200	19⅝ Jan	24½ Jun
Birdsboro Steel Fdy & Mach Co com	*	—	13⅝	13⅝	100	12 Apr	16⅜ Feb
Blauner's common	*	42	40½	42	75	30 Jan	49 May
Blue Ridge Corp common	1	4⅞	4⅞	5⅛	4,300	4½ July	6⅝ Jan
$3 optional convertible preferred	*	—	56	56½	500	55 Feb	56⅝ Jan
$3 opt conv pfd called	*	—	—	—	—	55½ July	55½ July
Blumenthal (S) & Co	*	36	35	36¼	1,000	25½ Jan	39½ Jan
Bohack (H C) Co common	*	62⅞	59	62⅞	300	45 Feb	70¾ May
7% 1st preferred	100	—	142	142	10	135 Mar	150 Jan
Borne Scrymser Co	25	—	—	—	—	39 Jan	65 Jan
Bourjois Inc	*	—	—	—	—	21 Mar	31¼ Apr
Brazilian Traction Lgt & Pwr	*	—	21¼	23	2,600	19 Jun	27⅛ Jan
Breeze Corp common	1	22½	22½	23⅛	1,400	21⅝ Aug	31½ Feb
Brewster Aeronautical	1	4¼	4¼	4½	5,700	4¼ Aug	5½ Feb
Bridgeport Gas Light Co	*	—	—	—	—	31 Feb	31 Feb
Bridgeport Oil Co	*	9	9	9½	2,800	7⅞ Mar	12⅞ Apr
Brillo Mfg Co common	*	—	23	23	100	20½ Feb	24¾ Apr
Class A	*	—	—	—	—	33 Feb	36 Jun
British American Oil Co	*	27	26	27	600	23¼ Apr	27 Aug
British American Tobacco—							
Am dep rects ord bearer	£1	—	21½	21½	100	19¾ Aug	21½ Aug
Am dep rcts ord reg	£1	—	20⅛	20⅛	100	20⅛ Aug	24½ Jan

For footnotes see page 853.

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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING AUGUST 9

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
British Celanese Ltd—							
Amer dep rcts ord reg	10s	6	5½	6	2,300	5½ July	7⅜ Jan
British Columbia Power class A	*	—	29¼	29¼	25	25½ Jan	31 May
Class B	*	—	3½	3½	100	3⅜ Mar	4½ Jan
Brown Fence & Wire common	1	12½	12½	13½	1,000	9½ Jan	17 Jun
Class A preferred	*	28	28	28	100	27½ July	33 Jan
Brown Forman Distillers	1	—	66½	66½	100	44 Jan	76½ May
$5 prior preferred	*	—	—	—	—	100 Jan	102½ Feb
Brown Rubber Co common	1	12¼	11⅜	13	4,000	8⅝ Jan	14½ Jun
Bruce (E L) Co common	5	—	—	—	—	41 Mar	50 May
Bruck Silk Mills Ltd	*	26⅝	26⅝	26⅝	50	16¼ Mar	30 July
Buckeye Pipe Line	*	14	14	14⅜	1,100	13 Mar	15⅜ Jan
Bunker Hill & Sullivan	2.50	21¾	21½	23	2,900	18⅜ Mar	26⅝ Jun
Burma Corp Am dep rcts		2	2	2½	10,200	2 Jun	4 Feb
Burry Biscuit Corp	12½c	9	8¾	9¼	3,300	8 July	12¼ Jan
Butler (P H) common	25c	—	16	16¼	500	7⅞ Mar	19⅛ May
C							
Cable Electric Products common	50c	—	—	—	—	4⅛ Feb	7 Jun
Voting trust certificates	50c	5¾	5¾	6	200	3⅜ Mar	6⅞ May
Cables & Wireless—							
American dep rcts 5% pfd	£1	—	—	—	—	3⅞ May	5 Jan
Calamba Sugar Estate	1	—	—	—	—	8⅜ Feb	12¼ May
California Electric Power	10	x11⅝	x11⅝	12	800	10¾ Jan	13⅞ Jan
Callite Tungsten Corp	1	7¾	7½	8	1,000	7⅜ July	11⅞ Jan
Camden Fire Insurance	5	—	—	—	—	23 May	25 Jan
Canada Bread Co, Ltd	*	—	—	—	—	—	—
Canada Cement Co Ltd common	*	—	—	—	—	15 Feb	19¼ Aug
6½% preferred	100	—	—	—	—	—	—
Canadian Industrial Alcohol—							
Class A voting	*	21⅛	19½	21⅜	400	15½ Feb	25⅛ May
Class B non voting	*	20½	19½	21	900	13⅛ May	24¾ May
Canadian Industries Ltd—							
7% preferred	100	—	—	—	—	164½ May	164½ May
Canadian Marconi	1	2⅞	2⅝	2⅞	2,300	2⅝ Aug	4⅝ Jan
Capital City Products	*	—	36	36⅛	50	30 Jan	45 Jun
Carman & Co class A	*	—	—	—	—	32½ Feb	38 July
Class B	*	—	—	—	—	20 Jan	33¾ Aug
Carnation Co common	*	—	58½	58½	10	52½ Feb	68 Apr
Carolina P & L $5 pfd	*	—	—	—	—	117 Jan	122 Jun
Carter (J W) Co com	1	—	—	—	—	10¼ July	14¼ Apr
Casco Products	*	34⅞	33½	35¼	2,000	17⅝ Mar	36¾ Jun
Catalin Corp of America	1	19⅝	18⅛	19¾	4,500	13⅛ Jan	23¼ July
Central Ohio Steel Products	1	30⅝	30⅝	31½	600	18 Jan	34⅛ July
Central Pow & Lt 4% pfd	100	—	—	—	—	106 May	106 May
Central & South West Utilities	50c	13¼	12⅛	13¼	15,000	10¼ Jan	15¼ May
$Cent States Elec 6% preferred	100	43½	43	44¼	600	37 Jan	52⅜ May
7% preferred	100	—	125	126	70	106 Jan	166½ Apr
Conv pfd opt div ser	100	—	41½	42	30	37 Jan	53½ May
Conv pfd opt div ser 1929	100	—	—	—	—	36 Jan	52½ May
Cessna Aircraft Co common	1	6⅞	6¾	7⅛	2,200	6¼ Jan	10⅛ Feb
Chamberlin Co of America	5	—	—	—	—	16½ Jan	29 Jan
Charis Corp common	10	—	16½	17½	100	16½ Mar	22 Feb
Cherry-Burrell common	5	—	25¼	26	275	20⅛ Mar	28¾ Jun
Chesebrough Mfg common	10	—	68¼	69¾	150	68¼ Aug	88 May
Chicago Rivet & Mach	4	—	16¾	16¾	50	14⅜ Apr	19 Jun
Chief Consolidated Mining	1	2⅛	2⅛	2¼	4,400	1⅞ July	4 Feb
$Childs Co preferred	100	175	172	175½	120	150 Jan	184½ May
Cities Service common	10	35⅞	35⅜	36⅝	7,300	26⅝ Feb	41⅞ Jun
$6 preferred	*	163¼	161	164⅞	850	140 Feb	166 July
60c preferred B	*	—	14¾	15¼	300	13⅜ Feb	15¾ Jun
$6 preferred BB	*	—	153	155	300	140 Jan	156 July
City Auto Stamping	*	—	16¼	16½	200	14⅜ Mar	21½ Jun
City & Suburban Homes	10	—	—	—	—	11 Jan	15½ May
Clark Controller Co	1	23	22½	23	450	22½ Aug	15½ May
Claude Neon Lights Inc	1	6	6	6⅜	3,300	5⅞ July	9 Feb
Clayton & Lambert Mfg	4	—	15¼	16	900	14 Jun	20 Mar
Clinchfield Coal Corp	100	82¼	45⅝	46½	950	38 Mar	50 Jun
Club Alum Products Co	*	14	62¼	85	125	60 Jan	105 Apr
			13½	14	400	7¾ Jan	25½ Apr
Cockshutt Plow Co common	*	—	15	15	40	13⅜ July	17½ Apr
Colon Development ordinary		5⅝	4½	5¾	12,400	4 July	6⅝ Jan
Colonial Airlines	1	28½	28	29	1,000	25 July	43 Jan
Colonial Mills Inc	7.50	44	41	44¼	1,200	41 Aug	50½ July
Colorado Fuel & Iron warrants		7	6⅞	7½	5,100	6½ July	12½ Jan
Colt's Patent Fire Arms	25	36¾	36¾	38⅜	300	35½ July	48 Feb
Columbia Gas & Electric—							
5% preference	100	—	99¾	100	210	97 Jan	101¼ July
Commonwealth & Southern warrants			3/32	¼	38,400	3/32 July	⅞ Jan
Community Public Service	25	39	39	39	50	36⅝ July	42 Apr
Community Water Service	1	4	3⅞	4	1,400	3⅝ Jan	9 Feb
Compo Shoe Machinery—							
V t c extended to 1946	1	24	23½	25	1,050	17¾ Jan	28½ Jun
Conn Gas & Coke Secur common	*	—	—	—	—	3 May	5 Jan
$3 preferred	*	—	—	—	—	44½ Jan	49 Jun
Consolidated Biscuit Co	1	—	23	24½	400	16½ Feb	25 July
Consol G E L P Balt common	*	—	88⅛	88⅞	500	82 Feb	91 Jan
4½% series B preferred	100	—	118½	118½	60	115 Apr	121 July
4% preferred series C	100	—	—	—	—	108 Apr	112 Feb
Consolidated Gas Utilities	1	9⅝	9⅝	10	1,200	9¼ Jan	12⅜ Jan
Consolidated Mining & Smelt Ltd	5	92¾	92	93½	1,375	71½ Jan	95¾ July
Consolidated Retail Stores	1	—	30½	32⅝	1,100	22 Jan	39 Apr
Consolidated Royalty Oil	10	4	3¾	4	1,800	3½ July	6¾ Jan
Consolidated Steel Corp	*	—	39½	40⅛	600	34 Jan	47 Feb
Consol Textile Co	10c	—	14	14⅜	1,300	9½ Jan	17⅝ May
Continental Fdy & Machine Co	1	28⅛	28⅛	28⅞	1,400	25⅛ Jan	33 Feb
Cook Paint & Varnish Co	*	—	38	39	150	26 Mar	44 July
Copper Range Co	*	11¾	11⅛	11¾	1,600	10⅝ July	14¾ Feb
Cornucopia Gold Mines	5c	1⅜	1⅜	1⅝	1,800	1¼ July	3¼ Feb
Coro Inc new common	*	x20	19⅝	20⅜	2,200	19½ July	26⅝ July
Corroon & Reynolds	1	—	5¼	5¾	1,000	5 July	7½ Jan
$6 preferred A	*	107	107	107½	60	100 Jan	110 Apr
Cosden Petroleum common	1	5⅛	4⅞	5¼	2,200	4⅝ July	6¾ Jan
5% convertible preferred	50	44	43¼	44¼	450	36½ May	44¼ Aug
Courtaulds Ltd—							
American dep receipts (ord reg)	£1	—	9	9	200	9 Aug	11 Jan
Creole Petroleum	5	36¼	35½	36¼	4,900	24⅞ Mar	38 May
Croft Brewing Co	1	3	2⅞	3	3,800	2⅞ Mar	5⅛ Feb
Crosley Motors Inc	*	—	17	17¼	700	13 Jan	21¾ Apr
Crowley Milner & Co	1	—	17¾	18¼	600	14¼ Feb	23¼ May
Crown Cent Petrol (Md)	5	8½	8½	9	1,400	7¼ Mar	10⅜ May
Crown Cork International A	*	—	21	21	50	18¼ Jan	24 May
Crown Drug Co common	25c	8¼	8⅛	8⅜	1,100	6⅝ Jan	10⅛ Jun
7% convertible preferred	25	30¼	28½	30¼	325	27½ July	36 Jun
Crystal Oil Refining common	*	—	—	—	—	3½ Jun	6⅛ Apr
$6 preferred	10	—	—	—	—	31 July	60 Apr
Cuban Atlantic Sugar	5	32	31⅛	32⅝	5,300	29⅜ Jun	36⅝ Feb
5% preferred	100	—	106½	106¾	70	105½ May	108 May
Cuban Tobacco common	*	—	25⅛	25⅛	50	23½ July	38¾ Jan
Curtis Lighting Inc common	2.50	—	—	—	—	8¾ Jan	13½ Feb
Curtis Mfg Co (Mo)	5	—	—	—	—	15½ July	20 Feb
D							
Davenport Hosiery Mills	2.50	—	75¼	76	275	50 Jan	87 May
Davidson Brothers Inc	1	13⅞	13⅞	14	400	13⅜ July	16¾ July
Dayton Rubber Mfg class A conv	35	—	37⅞	37⅞	10	36¼ May	38¼ Mar
Dejay Stores common	50c	—	—	—	—	13 Jan	20⅛ Jun
Dennison Mfg class A common	5	16¾	16	17	1,700	13⅛ Jan	21 Jun
8% debenture	100	—	161	161	10	145 Feb	180 May
Derby Oil Co common	8	11¾	11½	12⅝	600	11 Feb	13¾ May

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Detroit Gasket & Mfg	1	34½	33	34½	300	23¾ Jan	35 Jun
6% preferred	20	—	—	—	—	20¾ Jan	21½ Apr
Detroit Gray Iron Foundry	1	4⅝	4½	4⅞	2,100	4½ Aug	7¼ Feb
Detroit Mich Stove Co common	1	12⅞	12⅝	13	1,700	8¾ Jan	17½ May
Detroit Steel Products	10	—	35¼	35¼	100	31½ Mar	39¾ May
De Vilbiss Co common	5	23⅛	23⅛	23¾	1,100	23⅛ Aug	28⅜ Jun
Devoe & Raynolds Class B	*	—	—	—	—	16 July	17¼ July
Diana Stores Corp new com	50c	13	12½	13	2,400	11⅜ July	13½ July
Distillers Co Ltd—							
Am dep rcts ord reg	£1	—	—	—	—	21¾ May	24½ Feb
Divco Corp common	1	22	21¼	22	800	18½ July	28⅜ Apr
Dobeckmun Co common	1	—	16	16	500	15 Jun	22⅞ Apr
Domestic Industries class A com	1	5	5	5¼	5,400	4¾ July	8⅜ Feb
Dominion Bridge Co Ltd	*	—	—	—	—	38½ Jun	41¼ May
Dominion Steel & Coal B	25	17¼	17⅛	17⅝	2,300	11⅝ Mar	21⅛ May
Dominion Tar & Chem Co Ltd	*	—	—	—	—	—	—
Dominion Textile Co Ltd	*	—	—	—	—	83⅜ Jan	107 July
Draper Corp	*	87½	87	87½	300	83 Mar	96 Apr
Driver Harris Co	10	—	—	—	—	54 Mar	65 Feb
Duke Power Co	*	105	105	105	25	98½ Jan	110 May
Dunlop Rubber Co Ltd—							
Am dep rcts ord reg	£1	—	—	—	—	9⅞ Mar	12 Jun
Durham Hosiery class B common	*	—	—	—	—	16 Feb	24½ Mar
Duro Test Corp common	1	9	9	9¾	1,600	6½ Jan	10⅜ Feb
Duval Texas Sulphur	*	18	17⅜	18	200	14¾ Jan	20 Apr
E							
East Gas & Fuel Assoc common	*	5⅜	5	5⅜	2,200	5 Aug	8 Jan
4½% prior preferred	100	—	102½	103½	125	97½ Jan	104¾ May
6% preferred	100	78	78	78¾	675	65 Feb	92 May
Eastern Malleable Iron	25	—	—	—	—	37½ Mar	42½ Jan
Eastern States Corp	*	4	3⅝	4	1,100	3⅝ May	5 Jan
$7 preferred series A	*	—	—	—	—	69 Mar	104 Jun
$6 preferred series B	*	—	86	86	25	68 Mar	98½ May
Eastern Sugar Associates—							
$5 preferred	1	—	51	51¾	275	50 Apr	56¾ Jan
Easy Washing Machine B	*	12½	12½	13	1,600	11½ Mar	15⅞ May
Economy Grocery Stores	*	—	37¾	39	350	25 Jan	43¼ Jun
Electric Bond & Share common	5	23⅛	22⅝	23¼	21,600	18⅞ Jan	26¾ Jun
$3.50 pfd formerly $5	*	—	71⅛	71½	200	70¼ Apr	77½ Mar
$4.20 pfd. formerly $6	*	—	71½	72¾	1,400	71 July	78¾ Jan
Electric Power & Light 2d pfd A	*	—	162	162	200	139 Feb	166¼ July
Option warrants		9¼	9⅛	9⅜	1,200	6⅝ Jan	12⅞ Jan
Electrographic Corp	1	24	24	24	500	19¼ Feb	27 Apr
Elgin National Watch Co common	15	24⅝	23½	24⅝	900	22 July	30⅞ Apr
Elliott Co common	10	28½	28¼	29	1,400	24⅞ Jan	39½ Feb
5% preferred	50	51	50	51	300	49½ May	53½ Apr
Empire District Electric 5% pfd	100	—	111	111	10	109 Jan	112 Apr
Emsco Derrick & Equipment	5	—	—	—	—	12¾ July	16 Apr
Equity Corp common	10c	3½	3½	3⅝	38,600	3⅜ Jan	4⅝ Jan
$3 convertible preferred	1	52⅞	52⅞	53⅜	250	49½ Jan	56 Jan
Esquire Inc	1	—	14⅝	15¾	1,000	14 July	22 Feb
Eureka Pipe Line common	10	—	—	—	—	30¼ Jan	34½ Jun
F							
Fairchild Camera & Inst Co	1	14	14	14¾	1,100	13¾ Jan	17⅞ Feb
Fairchild Engine & Airplane	1	6¾	6½	6⅞	7,000	5⅜ Jan	8⅜ Feb
Falstaff Brewing	1	—	—	—	—	21½ May	26½ Jan
Fansteel Metallurgical	*	31	28¾	31	1,500	28 July	40½ Apr
Fedders-Quigan Corp	1	14⅜	13½	14⅝	6,600	11⅞ Jan	17⅝ Feb
Federal Compress & Warehouse Co	20	—	26⅞	27½	40	25 Jan	29 Feb
Fire Association (Phila)	10	—	63¼	64½	620	60 Jun	70½ Feb
Fishman (M H) Co—							
5¢ to $1 Stores	1	—	—	—	—	23 Jun	31½ Apr
Ford Motor Co Ltd—							
Am dep rcts ord reg	£1	7⅛	7	7⅛	500	7 Mar	8⅝ Jan
Ford Motor of Canada—							
Class A non-voting	*	23¾	23⅛	23¾	800	23 Jun	29¾ Jan
Class B voting	*	—	—	—	—	25½ Jun	35 Jan
Ford Motor of France—							
Amer dep rcts bearer		—	4½	4½	100	4½ Aug	7¾ Mar
Fort Pitt Brewing Co	1	—	9⅜	9½	200	7¼ Mar	9½ Jan
Fox (Peter) Brewing	1.25	47	47	47	300	27¼ Jan	49½ July
Franklin Stores	1	22¼	21¾	22½	1,000	19 Mar	30¼ May
Fuller (Geo A) Co	1	—	33	35¼	450	28 Mar	40 July
$3 conv stock	*	—	—	—	—	85 May	110 July
4% convertible preferred	100	—	—	—	—	112 Jun	150 July
G							
Garrett Corp common	5	—	16¾	17¼	1,300	10½ Jan	22 Jun
Gatineau Power Co common	*	—	—	—	—	14 Jan	18¼ July
5% preferred	100	—	105	105	40	97 Jan	107¾ July
Gellman Mfg Co common	1	—	8⅞	8⅞	200	8¾ July	14¼ Jan
General Alloys Co	*	5¼	5¼	5¾	400	5⅛ July	9½ Jan
Gen Electric Co Ltd—							
Amer dep rcts ord reg	£1	—	—	—	—	17¼ Jan	18½ Feb
General Finance Corp common	1	—	13	13⅝	1,400	12⅝ Jan	17¼ Feb
5% preferred series A	10	—	10	10	200	9⅜ Jan	10⅜ Apr
Warrants		—	—	—	—	9 Jan	12⅛ Feb
General Fireproofing common	*	28	28	29¾	300	24 Mar	31½ Apr
General Outdoor Adv 6% pfd	100	—	—	—	—	104¾ Feb	109 Jan
General Plywood Corp	1	—	18⅛	18½	400	11⅛ Jan	23⅛ Apr
General Public Service $6 preferred	*	—	—	—	—	105 July	140 Jun
General Shareholdings Corp com	1	—	5	5	100	4¾ July	6⅜ Apr
$6 convertible preferred	*	—	106½	107¾	50	104 Feb	110 May
Georgia Power $6 preferred	*	—	113½	113½	50	111⅜ Jan	115 Jan
$5 preferred	*	—	—	—	—	110 Jan	111 Jan
Gilbert (A C) common	*	33¼	31½	33¼	650	27 Jan	43½ Jan
Preferred	*	—	53½	53½	180	53 Jan	55 Feb
Gilchrist Co	*	—	—	—	—	19¾ Jan	29⅞ Apr
Gladding McBean & Co	*	—	—	—	—	27 Feb	39 Jun
Gleaner Harvester Corp	2.50	26¼	26	27⅞	1,400	21¾ Jan	28 Jun
Glen Alden Coal	*	21⅛	21⅛	22	1,100	19 Mar	24¾ Jan
Globe-Union Inc	5	22½	22	23	1,100	21 July	26½ Jun
Gobel (Adolf) Inc common	1	6⅝	6⅝	7⅛	1,100	6½ Jan	8⅞ Feb
Godchaux Sugars class A	*	65	65	65	25	63 Jun	69 Feb
Class B	*	32	30¾	32	500	30 Apr	44 Feb
$4.50 prior preferred	*	—	—	—	—	103 Jan	106 Jun
Goldfield Consolidated Mines	1	1¾	1⅝	1¾	6,300	1½ July	4 Jan
Goodman Mfg Co	50	—	—	—	—	48½ Jan	53 Jun
Gorham Inc class A	*	—	18	18½	500	10¾ Mar	22½ Apr
Gorham Mfg common	10	57	57	59	550	53 July	71 Jan
Graham-Paige Motors $5 conv pfd	25	30	29¾	30½	800	29¾ July	47¼ Jan
Grand Rapids Varnish	1	11½	11⅛	11⅛	100	10¾ July	14⅜ May
Gray Mfg Co	5	18½	17⅝	18½	1,800	16 July	23⅛ Jan
Grayson-Robinson Stores	1	24	22	24	2,100	21¼ Jan	37½ Feb
Great Atlantic & Pacific Tea—							
Non-voting common stock	*	117	116	119	125	109½ Mar	135 Apr
7% 1st preferred	100	—	138¼	141¾	110	134 Mar	147 July
Great Northern Paper	25	44½	40½	44½	1,550	38¼ Mar	45 Jan
Greenfield Tap & Die	*	25¼	24¾	25½	700	17½ Jan	28¾ Jun
Grocery Stores Products common	25c	22⅛	22⅛	23¼	700	13½ Jan	28¼ May
Gulf State Utilities $4.40 pfd	100	—	113¼	113¼	20	x111¾ May	116 Jan
Gypsum Lime & Alabastine	*	—	—	—	—	12¾ Mar	16¼ Jun
H							
Hall Lamp Co	5	12⅞	12⅞	13⅛	700	12⅞ Aug	17¾ Feb
Hamilton Bridge Co Ltd	*	—	8⅜	8⅜	100	8½ July	11½ Feb
Hammermill Paper	10	41	40	41¾	300	35¼ Mar	52¾ May

For footnotes see page 853.

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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING AUGUST 9

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Hartford Electric Light	25	---	---	---	---	67 Mar	72⅝ Jun
Hartford Rayon voting trust ctfs	1	7	6¾	7⅜	1,500	5⅞ Mar	9⅜ May
Harvard Brewing Co	1	---	4¼	4½	400	4 Apr	7¼ Jan
Hat Corp of America B non-vot com	1	---	10	10	200	9⅞ July	14⅜ Jan
Hazeltine Corp	•	20½	20⅛	21	1,100	19½ July	26½ Feb
Hearn Dept Stores common	5	---	18⅛	18¾	1,300	15⅛ Feb	23½ Apr
Hecla Mining Co	25c	16¼	16	16½	1,900	15⅛ July	19½ Feb
Helena Rubinstein	•	---	---	---	---	32 July	48 Apr
Class A	•	---	---	---	---	15¼ Mar	16⅝ Jan
Heller Co common	2	---	---	---	---	14⅛ Mar	18 Apr
5½% preferred w w	100	---	107½	107¾	150	107 July	113 May
Henry Holt & Co common	1	---	17	17⅞	175	16⅞ May	26⅜ Jan
Heyden Chemical common	1	37⅝	37¼	38¾	2,600	32½ July	45¼ May
Hoe (R) & Co class A	10	82½	82	83	200	65 Feb	87¼ Jun
Hollinger Consolidated G M	5	11¾	11¾	12⅛	1,000	11⅜ July	17¾ Feb
Holly Stores Inc	1	14⅞	13	15	3,200	13 Aug	15 Aug
Holophane Co common	•	---	---	---	---	22¼ Jan	32½ May
Horder's Inc	•	---	---	---	---	20¾ Jan	25½ July
Hormel (Geo A) & Co common	•	---	41	41	40	40¼ Apr	45½ July
Horn & Hardart Baking Co	•	---	---	---	---	140 Feb	170 May
Horn & Hardart common	•	---	45⅞	45⅞	125	37½ Feb	47⅝ Jun
5% preferred	100	---	---	---	---	112 May	115¾ Mar
Hubbell (Harvey) Inc	5	---	28½	29	150	27½ Mar	33½ Jun
Humble Oil & Refining	•	---	x69	70	1,700	48¾ Jan	75¼ May
Hummel-Ross Fibre Corp	5	15½	15½	17	1,300	10 Mar	x20¾ Jun
Hurd Lock & Mfg Co	5	12½	12¼	12½	200	10¼ May	15⅛ Jun
Hussmann Ligonier Co	•	33	32	33	900	23½ Mar	37 Jun
$2.25 preferred	•	---	---	---	---	45½ Jan	50½ Mar
Com stk purch warrants	---	---	17¾	17¾	100	15 Mar	21¾ Jun
Huyler's common	1	11	11	11⅜	1,500	8 Jan	12 July
1st preferred	1	---	56½	56½	50	43 Jan	59 July
Hydro Electric Securities	•	---	---	---	---	4⅝ July	7⅞ Apr
Hygrade Food Products	5	46	43⅛	46	800	22¼ Jan	53½ Jun

I

Illinois Power Co common	•	31⅜	31	31¾	1,600	29⅜ July	39½ Apr
5% conv preferred	50	64	62½	64	1,100	60 July	81 Apr
Dividend arrear ctfs		20⅞	20⅞	21½	2,700	18½ Jan	23 Apr
Illinois Zinc Co	•	---	31	32	250	25 Jan	38 July
Imperial Chemical Industries—							
Am dep rcts regis	£1	---	---	---	---	7¼ Jan	7¾ May
Imperial Oil (Can) coupon	•	13⅜	13⅛	13⅜	1,400	12½ Jun	15⅞ Jan
Registered	•	---	13⅛	13⅛	300	12⅜ Jun	15⅜ Jan
Imperial Tobacco of Canada	5	---	13¼	14⅞	1,400	12⅜ Jan	14⅞ Jan
Imperial Tobacco of Great Britain & Ireland	£1	25	25	25	100	25 July	30½ Jan
Indianapolis Pow & Lt 4% pfd	100	---	111⅞	112½	350	109⅝ Jun	112½ Aug
Indiana Service 6% preferred	100	---	---	---	---	90 Jan	109½ Jun
7% preferred	100	---	---	---	---	92½ Jan	123 Jun
Insurance Co of North America	10	---	99¾	101¾	1,350	94 Jan	112 Jan
International Cigar Machine	•	25	25	26	200	24⅛ July	33⅞ Jan
International Hydro Electric—							
Preferred $3.50 series	50	66¼	63	66¼	500	58 Mar	73½ Apr
International Investing Corp	1	---	---	---	---	15½ Jun	18 Jun
International Metal Industries A	•	---	---	---	---	28½ Jan	31¼ May
International Minerals and Chemicals—							
Warrants	---	---	---	---	---	21 Feb	35 Jun
International Petroleum coupon shs	•	16¾	16⅝	17	2,500	16½ May	24¾ Jan
Registered shares	•	---	16½	16½	100	16½ Jun	24⅜ Jan
International Products	10	16	15	16½	2,900	10⅜ Jan	16½ Aug
International Safety Razor B	•	---	4½	5	800	4½ Aug	7¼ Mar
International Utilities common	5	---	14½	14¾	200	14⅜ May	16⅞ May
Interstate Power $7 preferred	•	---	52	52	100	30½ Mar	63 May
Investors Royalty	1	1⅞	1¾	2	2,200	1¾ July	3⅜ Feb
Iron Fireman Mfg voting trust ctfs	•	27	27	27	50	26 Jan	32 Feb
Irving Air Chute	1	---	9⅞	9⅞	100	9⅞ Aug	13½ Jan
Italian Superpower A	•	---	2⅛	2¼	1,000	2⅛ Aug	3½ Apr

J

Jeannette Glass Co common	1	21½	20	22½	6,500	17½ May	26 May
Julian & Kokenge Co	•	---	---	---	---	x26 Jan	31¼ Apr

K

Kaiser-Frazer Corp	1	13⅞	13⅜	14½	15,300	13⅜ July	17⅞ Jun
Kansas Gas & Elec 7% pfd	100	---	---	---	---	121¼ Jan	124½ Jun
Kawneer Co	•	---	---	---	---	18½ Jan	32½ July
Kennedy's Inc	5	---	27	27¼	200	19 Feb	32¾ Jun
Ken-Rad Tube & Lamp A	•	6	6	6	100	5½ July	9¾ Feb
Key Co common	•	---	10	10⅛	300	9⅜ Apr	15½ Jan
Kidde (Walter) & Co	5	17¾	17⅝	18½	900	17 July	29½ Jan
Kimberly-Clark Corp—							
4½% preferred	100	---	113	113	10	113 Aug	115 May
Kings Co Lighting 7% pfd B	100	80	80	80	10	80 Aug	94 Apr
5% preferred D	100	---	---	---	---	76 Jan	82½ Apr
King Seeley Corp	1	22¾	22⅝	23¼	700	18½ Mar	28½ May
Kingston Products	1	7⅜	7¼	7½	1,500	7 July	9½ Feb
Kirby Petroleum	1	9¾	9½	9¾	300	8⅛ Jan	11¾ May
Kirkland Lake G M Co Ltd	1	1⅜	1⅜	1⅜	2,600	1⅛ July	2¾ Feb
Klein (D Emil) Co common	•	---	---	---	---	29 Jan	43 Apr
Kleinert (I B) Rubber Co	10	---	25	25	100	23 Jan	34¼ Apr
Knott Corp common	1	---	---	---	---	29 Feb	37¼ July
Kobacker Stores new common	1	a14⅞	14⅞	15⅛	400	12 Jan	19⅞ May
Krueger Brewing Co	1	---	16¾	17½	400	12⅜ Mar	18½ Jun

L

Lake Shore Mines Ltd	1	15¾	15	16⅛	6,500	15 Aug	23⅞ Feb
Lakey Foundry & Machine	1	9¼	9	9⅜	1,500	8⅝ Jan	14 Feb
Lamson Corp of Delaware	5	11⅞	11¼	11⅞	1,400	11 Jan	15⅞ Feb
Lane Wells Co common	1	19¾	18¼	19⅜	700	17½ Feb	21 Apr
Langendorf United Bakeries class A	•	---	33	33	50	31 Jan	35 Jun
Class B	•	20¾	20	20¾	125	10½ Jan	22 Jun
Lanston Monotype Machine	5	19¾	19¾	20¼	200	18 Mar	24¾ May
Lefcourt Realty common	1	---	12¾	13	300	9½ Jan	14¾ Jun
Prior preferred	•	---	---	---	---	37¾ Jan	43 July
Leonard Oil Development	25	2⅛	2	2¼	10,700	1½ July	3⅞ Apr
Le Tourneau (R G) Inc	1	---	46	46¼	400	42 Jan	56 Jun
Line Material Co	5	---	19¼	19¼	200	18 July	26½ Jan
Lionel Corp	10	34¼	34¼	36½	1,400	20 Mar	41½ Jun
Lipton (Thos J) Inc 6% preferred	25	---	33	33	100	29½ Mar	33 Aug
Lit Brothers common	•	---	15¾	16¼	600	12 Feb	20¾ May
Loblaw Groceterias Class A	•	---	---	---	---	26½ Feb	32¾ July
Class B	•	---	---	---	---	25½ Mar	32⅛ July
Locke Steel Chain	5	---	28	28	100	25 Mar	30 Feb
Logansport Distilling Co	1	18½	16⅞	18½	1,000	16½ July	22 Apr
Lone Star Gas Corp common	10	19¾	19½	19⅞	3,200	15¾ Jan	22⅛ July
Long Island Lighting Co—							
Common ctfs of dep		1⅛	1	2⅛	163,200	1 Aug	3¾ Feb
7% preferred A ctfs of dep		98	98	104½	425	96¼ Feb	117 Apr
6% preferred B ctfs of dep		90	82	98	1,375	82 Aug	108 Apr
Louisiana Land & Exploration	1	14⅝	13⅝	14⅝	11,400	10⅛ Jan	14⅞ Jun
Louisiana Power & Light $6 pfd	•	---	---	---	---	111⅛ Jan	117 Apr
Lynch Corp	2	---	20⅜	20⅞	400	20¼ July	26½ Apr

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High

M

Manati Sugar optional warrants	---	---	6	6	700	5⅞ Jun	8½ Jan
Mangel Stores common	1	---	---	---	---	36 Feb	56½ May
Manischewitz (The B) Co	•	---	---	---	---	21½ May	26 Jan
Mapes Consolidated Mfg Co	•	---	---	---	---	40¾ Jan	60 May
Marconi Internat Marine Communication Co Ltd	£1	---	---	---	---	6⅛ Feb	6½ Mar
Marion Power Shovel	•	---	14¼	15	3,300	12⅛ Jan	19⅛ Jan
Mass Utilities Association v t c	1	2⅝	2½	2⅝	1,200	2½ May	4⅜ Jan
Massey Harris common	•	17⅛	16½	17⅛	900	13¼ Jan	18¾ Apr
McCord Corp common	•	15	15	15½	1,000	14 July	22⅜ Jan
$2.50 preferred	•	42½	42½	42½	50	40½ July	47 Apr
McWilliams Dredging	•	---	17½	18½	600	13⅛ Jan	24 Mar
Mead Johnson & Co	1	32¼	32⅛	32⅞	1,500	25 Feb	37½ Apr
Memphis Natural Gas common	5	7¼	7⅛	7⅜	800	7 July	10 Jan
Menasco Mfg Co	1	4⅞	4¾	5	4,100	4½ July	8¼ Apr
Merritt Chapman & Scott	•	20¼	19½	20⅝	1,800	18 July	26⅜ Jan
Warrants	---	---	---	---	---	8¼ Jan	12½ Jan
6½% A preferred	100	---	---	---	---	109½ Jan	112 May
Messabi Iron Co	1	7¼	7	7¼	2,800	6¾ Jan	11⅞ Jan
Metal Textile Corp	25c	---	10	10	100	9⅜ Jan	14⅜ May
Participating preferred	15	---	---	---	---	58 Jan	62 Mar
Michigan Bumper Corp	1	8⅜	7	8⅜	2,700	6⅝ May	9¾ Feb
Michigan Steel Tube	2.50	---	13½	13½	50	13 July	17⅞ Jan
Michigan Sugar Co	•	3½	3½	3⅝	5,100	3½ July	5½ Jan
Preferred	10	---	12	12	200	10¾ Apr	14⅜ May
Micromatic Hone Corp	1	18	18	18½	300	17½ July	24¾ Apr
Middle States Petroleum class A v t c	1	19⅜	18½	20	3,500	15⅛ Feb	20¼ Apr
Class B v t c	1	5¾	4⅞	6	20,500	3½ Jan	6 Aug
Middle West Corp common	5	25⅞	24½	26¼	13,600	20½ Jan	31⅞ May
Midland Oil Corp $2 conv preferred	•	19	18⅜	19	150	13 Mar	20 July
Midland Steel Products—							
$2 non-cum dividend shares	•	32	32	32	200	30 May	35 Jan
Midvale Co common	•	40⅜	39⅞	40½	350	36¼ Jan	47 Feb
Mid-West Abrasive	50	---	5¾	6	600	5¾ Aug	9¼ Jan
Midwest Oil Co	10	---	13½	13¾	400	11 Feb	14⅞ May
Midwest Piping & Supply new com		---	28	29¼	250	24½ July	29¼ Aug
Mid-West Refineries	1	4½	4⅜	4½	1,800	4¼ July	6 Jan
Miller Wohl Co common	50c	14½	14½	15	1,000	13¾ July	19½ May
4½% conv preferred	50	---	46	47¾	175	46 Aug	50 July
Mining Corp of Canada	•	7¼	6⅝	7¼	3,200	6⅝ Aug	11⅞ Jan
Minnesota P & L 5% pfd	100	105	105	105	25	105 Aug	107½ Feb
Missouri Public Service common	•	---	30	31	1,050	20 Jan	37 Apr
Molybdenum Corp	1	---	15¼	15¾	700	14⅞ July	20⅞ Feb
Monogram Pictures common	1	7⅞	7⅝	8	2,100	7⅝ July	10½ Jan
Monroe Loan Society A	1	---	3⅞	4	500	3⅞ July	6 Feb
Montana Dakota Utilities	5	16⅛	16	16¼	1,700	11½ Jan	18¼ Jun
Montgomery Ward A	•	---	204	204½	160	197 Jan	210¼ Jun
Montreal Light Heat & Power	•	19⅞	19¾	20	300	17 May	23⅝ Feb
Moody Investors partic pfd	•	---	---	---	---	45 Apr	54¼ Jun
Morris Plan Corp of America	10c	8¼	8	8¼	1,000	8 Feb	10⅜ Jan
Mountain City Copper common	5c	3½	3¼	3½	2,300	3¼ Apr	5⅞ Feb
Mountain Producers	10	8⅞	8¾	9	1,100	8⅝ Mar	10½ Jan
Mountain States Power common	•	---	31	31	50	28¼ Jan	32½ Apr
Mountain States Tel & Tel	100	140½	140	140½	60	136½ Jun	160½ Apr
Murray Ohio Mfg Co	•	---	31⅞	32	200	25⅞ Mar	36 Jun
Muskegon Piston Ring	2½	18⅞	18½	19¼	600	18 Feb	21¼ May
Muskogee Co common	•	---	14⅛	14⅛	100	14 Mar	17 Jan

N

Nachman Corp	•	---	30½	30½	100	23½ Jan	35 Jun
National Bellas Hess common	1	6⅛	6	6⅜	6,900	5½ July	9⅞ Apr
National Breweries common	•	---	---	---	---	40 Apr	48½ July
7% preferred	25	---	---	---	---	---	---
National Fuel Gas	•	16¾	16⅝	16¾	4,500	14⅜ Jan	17¼ Jan
National Mallinson Fabrics	1	21¼	20½	21¼	600	19 July	22½ July
National Mfg & Stores common	1	---	32	32	100	18 Feb	38 May
National Pressure Cooker	2	80½	80	82½	550	69⅞ Jun	89½ July
National Rubber Machinery	•	17¼	17¼	18⅜	1,400	14⅝ Feb	23¾ Mar
National Steel Car Ltd	•	---	---	---	---	22¼ Jan	x26¾ May
National Transit	12.50	12½	12⅜	12½	800	12⅛ July	15⅛ Jan
National Tunnel & Mines common	1	2⅝	2⅝	2⅞	1,500	2½ July	4⅜ Feb
National Union Radio	30c	9⅞	9⅞	10½	2,700	7½ Jan	14 Feb
Nebraska Power 7% preferred	100	115	115	115	10	108⅝ Jan	115 Jun
Nelson (Herman) Corp	5	---	18	18⅜	300	16⅜ Jun	24¼ Feb
Neptune Meter common	•	---	17	19	400	18⅛ Apr	22 Apr
Nestle Le Mur Co class A	•	15⅝	15¼	15⅞	400	12⅜ Jan	19 Jan
New England Power Associates	•	---	---	---	---	10 Mar	12⅞ Jun
6% preferred	100	102	101	102¾	1,450	84¼ Feb	108⅜ Jun
$2 preferred	•	---	---	---	---	27½ Mar	35 Apr
New England Tel & Tel	100	138	136	138⅜	200	126½ Mar	138⅜ Aug
New Haven Clock & Watch Co	•	---	10⅜	10⅝	1,000	10⅜ Aug	16⅜ May
4½% conv preferred	20	---	18½	18½	50	18½ July	21 July
New Idea Inc common	•	---	---	---	---	25⅛ Jun	32 Jan
New Jersey Zinc	25	72½	72⅜	73	900	71½ July	81¾ Feb
New Mexico & Arizona Land	1	6⅝	6⅝	7	800	6⅜ Aug	11½ Mar
New Park Mining Co	1	2¾	2¾	3¼	2,300	2¾ Aug	4⅛ July
New Process Co common	•	---	63½	63½	25	54¾ Feb	65 Jun
N Y Auction Co common	•	---	17	17¼	300	9⅜ Jan	18¾ May
N Y City Omnibus warrants	---	---	---	---	---	11½ Aug	19 Mar
N Y & Honduras Rosario	10	---	58	61	400	53 Mar	64½ Jan
N Y Merchandise	10	---	29	29	350	27½ May	x35 Feb
N Y Shipbuilding Corp—							
Founders shares	1	---	16⅜	16⅜	100	16 July	26 Feb
N Y State Electric & Gas $5.10 pfd	100	---	---	---	---	106⅞ May	111 Jan
N Y Water Service 6% pfd	100	---	80	80	50	69 July	95 Jan
Niagara Hudson Power common	1	12¾	12⅜	13	21,800	8⅛ Jan	15 May
5% 1st preferred	100	121¼	120½	123	1,400	117 Jan	123½ Feb
5% 2d preferred	100	113½	112	113½	410	110¼ July	120 Apr
Class B optional warrants	---	1⅝	1⅝	1¾	2,800	1½ July	3⅜ Feb
Niagara Share Corp class B com	5	12½	12¼	12½	1,300	10¾ Mar	13⅜ May
Niles-Bement-Pond	•	18	17½	18⅜	2,600	17 July	26¼ Feb
Nineteen Hundred Corp B	1	---	---	---	---	15¼ July	20½ Apr
Nipissing Mines	5	3⅛	2⅞	3⅛	1,800	2⅝ July	5¾ Feb
Noma Electric	1	28⅞	27¼	29	7,000	23½ July	35 Jan
North Amer Light & Power common	1	9¾	9⅜	9⅞	3,900	7½ Jan	12⅛ Mar
$6 preferred	•	147¼	147¼	150½	325	134 Feb	164 Apr
North American Rayon class A	•	---	50¾	51	300	49⅜ Jan	63 May
Class B common	•	---	---	---	---	49½ Feb	62¼ May
North American Utility Securities	•	---	8⅛	8⅛	200	6¾ Jan	12⅞ Feb
Northern Central Texas Oil	5	---	10⅝	10¾	300	8 Jan	11½ Jun
Northeast Airlines	1	17⅛	17¼	17⅜	3,200	15 July	21⅞ Jan
North Penn RR Co	50	---	---	---	---	104 Jan	108¼ July
Northern Indiana Pub Serv 5% pfd	100	---	109	110	75	108 May	111 Apr
Northern Natural Gas	20	56¼	55¾	56½	590	45½ Jan	59½ Jun
Northern States Power class A	25	57¾	54½	58½	2,300	45 Jan	73½ May
Northrop Aircraft Inc	1	12½	12¼	13	1,400	10⅞ Feb	15½ Apr
Novadel-Agene Corp	•	38	38	38½	500	34 Feb	40 Apr

For footnotes see page 853.

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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING AUGUST 9

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
O							
Ogden Corp common	4	3⅞	3¾	4	2,000	3½ Jan	6 Feb
Ohio Brass Co class B common	*	39¼	39¼	39⅝	100	34⅜ Jan	41½ Jun
Ohio Power 4½% preferred	100	116	116	116	20	113¼ Jun	118 Jan
Oklahoma Natural Gas common	15	47	47	47	200	42 Jan	54½ Jun
Old Poindexter Distillery	1	---	13	14	400	11⅝ Mar	18¼ May
Oliver United Filters B	*	---	---	---	---	14 Mar	16¼ Jan
Omar Inc	1	---	---	---	---	12⅛ Jan	22 Jan
Overseas Securities	1	---	22	22	200	18½ Jan	26 Apr
P							
Pacific Can Co common	*	---	15¼	15⅝	500	11¾ Apr	19½ Jun
Pacific Gas & Elec 6% 1st pfd	25	---	46	46¼	1,200	42 Jan	46⅛ July
5½% 1st preferred	25	41⅛	41	41⅛	300	38¼ May	41½ Feb
Pacific Lighting $5 preferred	*	104	103	104¾	150	102¼ July	109 May
Pacific Power & Light 7% pfd	100	---	114	114⅛	100	113 May	117½ Apr
Pacific Public Service	*	---	---	---	---	11½ Jan	16¾ May
$1.30 1st preferred	*	---	---	---	---	26½ Jan	28½ July
Page-Hersey Tubes common	*	---	---	---	---	27 Jan	31¼ Jun
Pan American Airways warrants		7⅜	7⅛	7½	13,600	6⅛ July	14 Jan
Pantepec Oil of Venezuela Am shs		11⅜	11¼	11⅜	19,000	10½ Jan	13¼ Mar
Paramount Motors Corp	1	15	15	15	50	13 July	20 Jan
Parker Pen Co	5	---	55	55	50	39½ Feb	55⅜ July
Parkersburg Rig & Reel	1	23¼	22	23¾	1,800	22 July	34 Jan
Patchogue Plymouth Mills	*	---	---	---	---	61½ Jan	84 July
Peninsular Telephone common	*	---	51½	52½	150	48½ Jan	56 May
$1 cum preferred	25	30	29¾	30	100	29 Jun	30 Aug
Pennroad Corp common	1	7½	7½	7⅝	8,900	7½ July	9 Jan
Penn-Dixie Cement warrants		14⅜	13	14⅜	500	13 July	21¾ Jan
Penn Gas & Elec class A com	*	---	5½	5½	200	5 July	9 Jan
Penn Power & Light 4½% pfd	100	116¾	116⅛	116¾	150	113½ Jan	117 Jun
Penn Traffic Co	2.50	---	9	9	300	7⅜ Jan	12¼ May
Penn Water & Power Co	*	75¾	75¾	76¼	700	74 May	86¼ Jan
Pepperell Mfg Co	20	---	55¾	57	1,100	49 July	63⅞ Apr
Perfect Circle Co	*	---	51¼	51¼	50	46½ Apr	51¼ Aug
Pharis Tire & Rubber	1	28½	27	29	3,400	16¼ Mar	31 Jun
Philadelphia Co common	*	---	15½	16	200	14½ Jan	20½ Jan
Phillips Packing Co	*	---	29	30½	400	15⅛ Feb	37½ May
Pierce Governor common	*	19	19	20½	500	19 Aug	30¼ Jan
Pinchin Johnson Ltd Am Shs		---	---	---	---	---	---
Pioneer Gold Mines Ltd	1	4 1/16	4	4⅜	3,600	3⅞ July	6⅞ Mar
Piper Aircraft Corp com	?	8⅞	8⅞	9	900	7⅝ Jan	15¼ Feb
Pitney-Bowes Inc	2	---	12¼	12½	800	12¼ July	14⅞ Jan
Pitts Bess & L E RR	50	---	---	---	---	44 Mar	47 Jan
Pittsburgh & Lake Erie	50	73½	70⅝	73½	580	70 May	78½ Feb
Pittsburgh Metallurgical common	5	12⅞	12⅜	13	450	12¼ July	15½ Feb
Pleasant Valley Wine Co	1	---	8	8	100	6⅝ Jan	10 May
Pneumatic Scale common	10	---	---	---	---	19 May	27½ Jan
Polaris Mining Co	25c	x7¼	7	7⅝	2,000	6⅝ July	10⅜ Jan
Powdrell & Alexander common	2.50	22⅞	22	23¼	2,100	17¾ Mar	28½ May
Power Corp of Canada com	*	---	---	---	---	12¼ Mar	15¾ May
6% 1st preferred	100	---	---	---	---	100 July	100 July
Pratt & Lambert Co	*	47	47	48¼	250	44 Jan	60 Apr
Premier Gold Mining	1	1 1/16	1½	1 1/16	10,100	½ July	3⅛ Feb
Prentice-Hall Inc common	*	---	---	---	---	82 Jan	95 May
Pressed Metals of America	1	---	15½	16¾	300	15 Jan	20¾ Jan
Producers Corp of Nevada	1	2⅛	2⅛	2½	9,000	1⅞ May	3 Feb
Prosperity Co class B	*	18¼	17¼	18¼	1,000	13½ Mar	18⅞ Apr
Providence Gas	*	---	9	9	400	8¾ July	10⅜ Jan
Public Service of Colorado—							
6% 1st preferred	100	---	108½	108½	50	106⅜ Jan	112 May
7% 1st preferred	100	---	---	---	---	111½ Feb	122 Jun
Puget Sound Power & Light—							
$5 prior preferred	*	---	109¼	109¾	125	108 Mar	113¾ May
Puget Sound Pulp & Timber	*	---	24¼	25½	400	22¾ July	27 Apr
Pyle-National Co common	5	---	18½	18½	25	18 Mar	23 Feb
Pyrene Manufacturing	10	16	16	16¼	200	15⅞ Jan	20¼ May
Q							
Quaker Oats common	*	---	111½	112	30	103 Feb	114 Jun
6% preferred	100	173	171½	173	230	167½ Jan	183 Apr
Quebec Power Co	*	---	---	---	---	16 Jan	20 May
R							
Radio-Keith-Orpheum option warrants		9¼	8¼	9¼	21,900	6¾ Jan	13 Apr
Railway & Light Securities Voting common	10	---	20⅛	21	250	18¾ July	24 Jan
Railway & Utility Investment A	1	---	---	---	---	2¾ Mar	4⅜ Feb
Rath Packing Co. common	10	31	30	31½	1,350	30 Aug	34 Feb
Raymond Concrete Pile common	*	---	---	---	---	36 Feb	44 Jun
$3 convertible preferred	*	---	---	---	---	55 Jan	59¾ Jun
Raytheon Manufacturing common	50c	16⅝	16⅛	17¼	6,900	15⅜ July	29¼ Jan
Reed Roller Bit Co	*	---	29¼	31⅜	500	29 July	37½ Jan
Reliance Electric & Engineering	5	---	25	25½	75	24¾ July	34⅞ Jan
Rice Stix Dry Goods	*	---	41¼	41¼	200	34 Feb	49 Jan
Richfield Oil Corp. warrants		3¼	3⅛	3½	4,100	3⅛ Mar	4½ May
Richmond Radiator	1	8½	8½	9⅜	1,300	8 Jan	13¼ Feb
Rio Grande Valley Gas Co— (Texas Corp) vtc	1	2⅞	2½	2⅞	7,200	2⅜ Jan	4⅜ Jan
Rochester Gas & Elec 4% pfd F	100	---	108½	109¼	60	105⅝ Jan	110½ Mar
Roeser & Pendleton Inc	*	---	20½	21	350	15 Apr	25⅞ Jun
Rolls Royce Ltd— Am dep rcts for ord reg	£1	---	---	---	---	---	---
Rome Cable Corp common	5	28	27	28	700	22 Jan	30 Apr
Ronson Art Metal Works	5	52	50½	53	500	22 Jan	59 Jun
Roosevelt Field Inc	5	7¼	7	7¼	300	5¼ Mar	9½ May
Root Petroleum Co	1	9⅛	8⅞	9¼	900	8¾ July	11⅞ Apr
Rotary Electric Steel Co	10	---	35	36¼	500	30 Feb	44⅞ May
Royalite Oil Co Ltd	*	---	---	---	---	17¾ July	19¾ Jan
Russeks Fifth Ave	2½	---	38	38	200	19½ Feb	43 Jun
Ryan Aeronautical Co	1	8⅛	7⅞	8¼	900	7⅞ May	10⅛ Feb
Ryan Consolidated Petroleum	*	---	6½	6⅝	300	5¼ Apr	8¼ Jun
Ryerson & Haynes common	1	6⅝	6¼	6⅝	900	6 Jan	9⅞ Feb
S							
St Lawrence Corp Ltd	*	7½	6¾	7⅝	3,700	6¾ Aug	9⅛ Mar
Class A $2 conv pref	50	33½	31½	33¾	2,000	26 Feb	35¾ Jun
St Regis Paper common	5	13½	12⅞	13¼	10,000	9¼ Feb	15⅛ May
Salt Dome Oil Co	1	9⅞	8⅝	10⅛	14,500	7¼ Mar	12¼ Jun
Samson United Corp common	1	6	5⅞	6⅛	1,800	5¾ July	10¼ Jan
Savoy Oil Co	5	4	4	4⅜	1,700	3⅛ Mar	5¼ July
Schiff Co common	*	43½	41¾	46½	2,200	33 Mar	46½ Aug
Schulte (D A) Inc common	1	7¼	7	7½	5,600	6⅝ Jan	9½ Feb
Scovill Manufacturing	25	41½	41½	43¾	1,200	38¾ Mar	46½ Jun
Scullin Steel Co common	*	---	19½	19½	100	17⅛ Feb	22 May
Securities Corp General	1	---	6⅞	7	500	6¼ Mar	9⅛ Jan
Seeman Bros Inc	*	---	26	26	200	21¼ Feb	30¼ May
Segal Lock & Hardware	1	4½	4½	4⅝	11,500	4⅛ Jun	7 Jan
Selby Shoe Co	*	---	27½	27¾	150	25¼ May	30 July
Selected Industries Inc common	1	4½	4½	5	4,100	3¾ Jan	7⅛ Feb
Convertible stock	5	27½	26	28½	600	25 Mar	35¾ Feb
$5.50 prior stock	25	100	99⅞	100	150	98 Jan	104½ May
Allotment certificates		---	---	---	---	100 Jan	111½ May
Semler (R B) Inc	1	17⅝	17	18⅛	2,600	17 Aug	29 Jan
Sentinel Radio Corp common	1	7	7	7	400	6¾ July	11⅜ Feb
Sentry Safety Control	1	2¾	2½	3	600	2½ Jun	5¼ Jan
Serrick Corp class B	1	---	---	---	---	10 Jan	12¾ Jun
Seton Leather common	*	---	14½	14½	100	14 Apr	16⅜ Jan
Shattuck Denn Mining	5	6⅛	6	6½	2,200	5½ July	10¾ Jan
Shawinigan Water & Power	*	---	22¾	22⅞	600	19⅜ Jan	24½ Mar
Sheller Mfg Co	1	---	---	---	---	15 May	19¾ Jun
Sherwin-Williams common	25	---	149	150	1,200	130 Jan	169¼ Apr
4% preferred	100	---	---	---	---	110 Apr	114¾ May
Sherwin-Williams of Canada	*	---	---	---	---	25¾ Jan	31¾ May
Sicks' Breweries Ltd	*	---	---	---	---	12½ July	13⅜ Jun
Silex Co common	*	20	20	20	875	19 Feb	24½ May
Simmons-Boardman Publications— $3 convertible preferred	*	---	---	---	---	45 July	49½ Apr
Simplicity Pattern common	1	10½	10⅜	10⅝	1,600	5½ Jan	12 Jun
Singer Manufacturing Co	100	303	300	303	160	299¾ Aug	374 Jan
Singer Manufacturing Co Ltd— Amer dep rcts ord regis	£1	---	---	---	---	5¾ July	7¾ Jan
Sioux City Gas & Elec Co— 3.90% preferred	100	---	108	108	20	106 Feb	108 Feb
Smith (Howard) Paper Mills	*	---	---	---	---	---	---
Solar Aircraft Co	1	23½	22⅞	24	2,000	17¾ Jan	29⅝ May
Solar Manufacturing Co	1	10⅜	9¾	10⅜	3,600	9½ July	15½ Jan
Sonotone Corp	1	4½	4½	4¾	3,300	4¼ July	7¼ Feb
Soss Manufacturing common	1	---	10⅜	10⅝	100	10½ July	14¼ Jan
South Coast Corp common	1	---	6⅞	6⅞	100	6 July	10¼ Jan
South Penn Oil common	12.50	36⅞	36⅛	37½	2,300	33½ July	37½ Aug
Southwest Pa Pipe Line	10	---	---	---	---	31½ Jan	43 Mar
Southern California Edison— 5% original preferred	25	---	---	---	---	44 Jan	51 Feb
6% preferred B	25	---	31⅞	32	200	30⅜ Apr	32½ Feb
5½% preferred series C	25	30¾	30¾	30¾	100	29¾ Mar	31½ Jan
Southern New England Telephone	100	146	144	147	60	140⅝ July	165 Jun
Southern Phosphate Co	10	---	15½	15¾	500	11 Feb	17 July
Southern Pipe Line	10	---	10¼	10¼	100	9⅝ Mar	13⅞ Feb
Southland Royalty Co	5	---	19	19	100	14½ Feb	19⅞ May
Spencer Shoe Corp	*	---	9⅜	9¾	400	8¾ July	12 Jan
Stahl-Meyer Inc	*	---	---	---	---	7½ Jan	16 Feb
Standard Brewing Co	2.78	---	2½	2½	700	2⅛ May	3⅝ Feb
Standard Cap & Seal common	1	---	33½	36½	150	31⅜ July	45½ Apr
Convertible preferred	10	---	35	35	200	32½ July	45½ Apr
Standard Dredging Corp common	1	6¼	6¼	6¾	900	6 Jan	8¾ Feb
$1.60 convertible preferred	20	---	26½	26½	50	24⅝ Jan	27⅜ July
Standard Oil (Ky)	10	33⅛	32⅜	33⅜	1,300	24¼ Feb	33½ July
Standard Power & Light	1	5⅝	5⅜	5⅞	13,100	3⅛ Jan	7⅞ May
Common class B	*	6¼	6	6½	700	3¼ Jan	7¾ May
Preferred	*	---	145	147¼	60	135 July	160 Jan
Standard Products Co	1	16¾	16½	17½	700	16½ Aug	23½ Jan
Standard Tube class B	1	5⅞	5¼	25⅞	800	5¼ Aug	9⅞ Jan
Starrett (The) Corp	1	---	8⅞	9¼	1,000	7⅞ Jan	14¼ Feb
Steel Co of Canada	*	---	---	---	---	72¾ Jan	84⅞ July
Stein (A) & Co common	*	34	34	34	200	27 July	35½ July
Sterchi Bros Stores common	1	53½	53½	56	1,100	24 Jan	56 Aug
Sterling Aluminum Products	1	27	26⅝	27	400	18 Jan	31 Apr
Sterling Brewers Inc	1	---	8¼	8¼	100	7⅝ Mar	10 Feb
Sterling Engine Co	1	5½	5½	5⅞	1,600	5¼ July	8⅞ Jan
Sterling Inc	1	20½	19⅜	21	5,200	11¾ Mar	22⅞ Jun
Stetson (J B) Co common	*	---	20½	21½	300	18⅛ Mar	25 Feb
Stinnes (Hugo) Corp	5	2½	2⅛	2½	2,100	2 May	3⅞ Jan
Stroock (S) & Co common	*	39	39	40	550	32 Jan	49¾ Jun
Sunbeam Corp	*	40½	38	40½	900	x38 Mar	48 Jan
Sun Ray Drug Co	1	48½	48	48½	150	28 Jan	62¼ May
Superior Portland Cement, Inc	*	29	27⅝	29	1,050	26 Mar	34¼ Jan
Superior Tool & Die Co	1	6⅜	6¼	6⅝	1,500	6¼ Aug	6¾ July
Swan Finch Oil Corp	15	---	18	18	25	14 Mar	26⅛ May
T							
Taggart Corp common	1	9⅝	9⅜	9¾	400	8¼ Mar	12⅜ May
Tampa Electric Co common	*	35	34¾	35½	500	32½ Mar	37 Jan
Technicolor Inc common	*	22	21¾	22¼	1,800	21¾ Aug	29 Apr
Texas Power & Light 7% pfd	100	120½	120	120½	30	117½ Apr	122 Feb
Texon Oil & Land Co	2	---	9¾	9⅞	600	8⅞ Mar	10⅞ May
Textron Inc	50c	22¾	22⅜	24¼	5,100	17¼ Mar	26¾ July
Thew Shovel Co common	5	---	---	---	---	37 Mar	48 July
Tilo Roofing Inc	1	22¼	22	22¼	300	16 Jan	26 Apr
Tishman Realty & Construction	1	21¼	20⅜	21½	1,000	15½ Jan	22¼ July
Tobacco & Allied Stocks	*	---	69	69	20	64¾ Apr	72 May
Tobacco Product Exports	*	---	6⅞	7	400	6½ July	9½ Jan
Tobacco Security Trust Co Ltd— Amer dep rcts ord regis		---	---	---	---	13 May	14⅝ Feb
Amer dep recs def reg	*	2⅛	2	2⅛	300	2 July	3¼ Feb
Todd Shipyards Corp	*	129¾	129¾	130	80	100 Jan	165 May
Toledo Edison 6% preferred	100	109	109	109½	30	107½ July	112½ May
7% preferred	100	114	114	116	30	113⅜ Apr	116½ Jan
Tonopah Mining of Nevada	1	2¾	2⅝	2¾	1,500	2½ July	4½ Feb
Trans Lux Corp	1	5⅝	5⅜	5⅞	2,600	5⅜ July	9⅝ Feb
Transwestern Oil Co	10	---	---	---	---	42 Feb	69⅜ Aug
Tri-Continental warrants		4⅜	4⅛	4½	2,500	3⅝ July	5⅝ Feb
Trunz Inc	*	---	---	---	---	20 Jan	34 May
Tung-Sol Lamp Works	1	---	8½	9	800	7⅞ July	14⅛ Jan
80c convertible preferred	*	13¼	13¼	13⅜	800	12⅜ July	17¾ Jan
U							
Udylite Corp	1	14	14	14¾	2,500	11½ Mar	17⅜ Jun
Ulen Realization Corp	10c	3¼	3	3¼	800	3 July	5¾ Jan
Unexcelled Chemical Corp	10	16¼	16¼	16⅞	1,700	8⅜ Mar	19½ July
Union Gas of Canada	*	10⅜	10¼	10⅜	1,200	8¾ Mar	11⅞ July
Union Investment Co	*	8	8	8	300	7¾ Jan	8⅝ Feb
Union Stk Yds of Omaha	100	---	---	---	---	59 Feb	63¾ Apr
United Aircraft Products	1	19⅞	19¼	19⅞	800	18¼ July	29½ Jan
United Chemicals common	*	---	---	---	---	27 Mar	34½ May
United Corp warrants		1⅛	1⅛	1¼	15,400	1 Jan	2½ Jan
United Elastic Corp	*	49¼	48	49¾	1,100	32 Feb	60 May
United Gas Corp common	10	18⅝	17¼	18⅞	4,700	15 Jan	21⅛ Apr
United Light & Railways	7	31¾	31¼	32½	8,200	25½ Feb	37⅜ May
United Milk Products	*	---	---	---	---	47 Jan	62 May
$3 participating preferred	*	---	---	---	---	95 Mar	101 Aug
United Molasses Co Ltd— Amer dep rcts ord regis		---	---	---	---	8¼ Jan	9⅝ Feb
United NJ RR & Canal	100	---	292	292	10	284 Jan	293 May
United Profit Sharing	25c	---	2⅜	2⅜	100	2 July	4¾ Jan
10% preferred	10	---	---	---	---	8¼ July	12½ Jan

For footnotes see page 853.

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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING AUGUST 9

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
United Shoe Machinery common	25	82⅝	81	82⅝	1,350	78¾ Jan	84⅞ Apr
Preferred	25	48	47	48	300	46½ Jan	49¼ July
United Specialties common	1	---	17	18	400	17 Aug	24⅞ Apr
U S Foil Co class B	1	27⅝	26	28	9,100	18⅛ Jan	30½ Jun
U S Graphite common	5	---	16¼	16¼	100	15 Mar	17⅞ Feb
U S and International Securities	*	4½	4¼	4¾	3,100	3¾ Jan	7¼ Jan
$5 1st preferred with warrants	*	100	97¼	100	325	89 Mar	99 Aug
U S Radiator common	1	18	18	18½	500	12½ Feb	20⅞ May
U S Rubber Reclaiming	*	---	---	---	---	4½ Feb	8½ May
United Stores common	50c	---	4½	4¾	600	4 July	7⅞ Jan
United Wallpaper, Inc	2	---	---	---	---	9 Jan	12¾ Jun
Universal Consolidated Oil	10	---	---	---	---	22 Feb	27 Apr
Universal Insurance	10	---	---	---	---	24¼ Jan	28 Feb
Universal Products Co new com	10	32	32	34	900	29 July	34½ Aug
Utah-Idaho Sugar	5	5⅛	5⅛	5½	5,100	5⅛ Aug	7½ Jan
Utah Power & Light common	*	23½	23	23⅝	3,700	21 Feb	25⅛ Apr
Utility Equities common	10c	---	---	---	---	4 Jan	5⅜ Feb
$5.50 priority stock	1	---	112	115	225	100 Jan	115 July
V							
Valspar Corp common	1	11	10¾	11	2,300	10¼ Mar	13⅞ Jan
$4 convertible preferred	5	---	112	113	110	109 Mar	145 Jan
Venezuelan Petroleum	1	8⅝	8⅜	8¾	2,000	8 July	12¼ Jan
Venezuela Syndicate Inc	20c	3⅜	3⅜	3½	1,000	3⅛ Jun	4¾ May
Vogt Manufacturing	*	---	17¾	17¾	100	15 Feb	24 Apr
W							
Waco Aircraft Co	*	---	---	---	N	5 July	9⅝ Feb
Wagner Baking voting trust ctfs ext	*	16½	15⅛	16½	700	15⅛ Aug	19¾ Jun
7% preferred	100	114	114	114	10	111 May	114 Jan
Waitt & Bond class A	*	46	46	46¼	150	30 Feb	46½ July
Class B	*	---	8	8¾	300	6½ Feb	10¾ Mar
Waltham Watch Co	1	---	16⅝	16⅞	1,500	16½ July	24¼ May
Ward Baking Co warrants		7½	7½	8¼	2,250	5⅛ Feb	9⅛ Jun
Warner Aircraft Corp	1	4	4	4⅜	600	4 Puly	7 May
Wayne Knitting Mills	5	36¾	36¾	37	1,400	31½ July	70 Apr
Wentworth Manufacturing	1.25	---	10½	10½	100	8¾ Jan	11⅞ July
West Texas Utilities $6 preferred	*	---	---	---	---	112 May	115 Apr
West Va Coal & Coke	5	12½	12½	13	1,700	12¼ Mar	16⅝ Apr
Western Maryland Ry 7% 1st pfd	100	---	---	---	---	140 Feb	155 Feb
Western Tablet & Stationery com	*	---	---	---	---	33½ Feb	40½ Apr
Westmoreland Coal	20	32	32	33½	350	30¼ July	49 Mar
Westmoreland Inc	10	---	---	---	---	19¼ Jun	24½ Feb
Weyenberg Shoe Mfg	1	---	18	18	50	16¾ Feb	24 Jun
Whitman (Wm & Co	1	43	43	44	800	34 Apr	55 Jan
Wichita River Oil Corp	10	---	---	---	---	21½ Apr	29 Jan
Williams (R C) & Co	*	---	30	32	300	20 Feb	38 Jun
Willson Products Inc	1	---	23	23½	250	18 Jan	33 Apr
Wilson Brothers common	1	12¼	12	13½	600	10⅛ July	15 Jun
5% preferred w w	25	28	27½	28	400	26¾ July	31 Jun
Winnipeg Elec common B	*	---	14⅝	15⅜	600	12⅛ Mar	20 May
Wisconsin P & L 4½% pfd	100	---	---	---	---	110 Apr	112 Apr
Wolverine Portland Cement	10	---	---	---	---	8¾ Jan	11⅞ Jun
Woodall Industries Inc	2	12¼	12	13	900	12 Aug	17½ Jan
Woodley Petroleum	1	14	14	14	400	10⅞ Feb	16 Apr
Woolworth (F W) Ltd—							
American deposit receipts	5s	---	---	---	---	15 July	17¼ Mar
6% preference	£1	---	---	---	---	7 Feb	7 Feb
Wright Hargreaves Ltd	*	3⅞	3¾	4	4,800	3¾ July	6¼ Feb

BONDS New York Curb Exchange	Par	Interest Period	Friday Last Sale Price Low	Friday Last Sale Price High	Week's Range or Friday's Bid & Asked	Bonds Sold Low	Range Since January 1 Low	Range Since January 1 High
Amer Writing Paper 6s	1961	J-D	---		103⅛ 103⅛	1	101⅛	104⅜
Appalachian Elec Pow 3¼s	1970	J-J	---		109⅜ 109⅝	10	109⅛	111¾
Appalachian Pow deb 6s	2024	A-O	---		121 121	1	121	124
Associated Elec 4½s	1953	J-J	101¼		101 102¼	29	101	104⅜
Assoc T & T deb 5½s A	1955	M-S	---		105¾ 106¼	13	103¾	106¼
Atlantic City Elec 3¼s	1964	M-S	---		107 107	1	105	108
Bell Telephone of Canada—								
1st M 5s series B	1957	J-D	---		108 108	5	108	110½
5s series C	1960	M-N	---		‡117 119½	---	115¼	119½
Bickford's Inc 6½s	1962	A-O	---		‡111½ 112½	---	113	115
Boston Edison 2¾s	1970	J-D	---		106 106¼	3	105	108¾
‖△Central States Electric 5s	1948	J-J	---		99¾ 101½	30	80¾	110¾
△5½s	1954	M-S	---		101 103½	82	82	112
‖△Chicago Rys 5s ctfs (part paid)	1927	M-S	64¼		64 64¾	72	64	73
Cities Service 5s	Jan 1966	M-S	---		105 105⅛	9	104⅜	107¼
Conv deb 5s	1950	F-A	103½		103½ 103¾	41	103	104¾
Debenture 5s	1958	A-O	---		105⅛ 105½	16	104¼	107½
Debenture 5s	1969	A-O	---		107 107⅛	9	105	108¾
Consol Gas El Lt & Pr (Balt)—								
1st ref mtge 3s ser P	1969	J-D	---		‡107⅞ 108½	---	106	110
1st ref mtge 2¾s ser Q	1976	J-J	---		105¾ 105¾	1	105	108¾
1st ref 2¾s series R	1981	---	105½		105½ 106	20	105½	106½
Consolidated Gas (Balt City)—								
Gen mtge 4½s	1954	A-O	---		121 121	1	120⅛	126
Delaware Lackawanna & Western RR—								
Lackawanna of N J Division—								
1st mtge 4s ser A	1993	M-S	70½		69½ 70½	21	69½	81¼
1st mtge 4s ser B	1993	M-S	---		‡37½ 40	---	39½	49½
Eastern Gas & Fuel 3¼s	1965	J-J	---		107½ 107½	2	105	107½
Elmira Water Lt & RR 5s	1956	M-S	---		‡125¼ ---	---	125¼	130
Finland Residential Mtge Bank—								
5s stamped	1961	---	81¾		81¾ 81¾	1	76	92
△General Rayon Co 6s ser A	1948	J-D	---		‡62½ ---	---	60½	62½
Grand Trunk West 4s	1950	J-J	---		‡106½ ---	---	107¼	109¼
Green Mountain Pow 3¾	1963	J-D	105½		105½ 105½	5	104¾	105¾
Guantanamo & West 6s	1958	J-J	---		‡71¾ 73¼	---	71	75
Hygrade Food 6s ser A	Jan 1949	A-O	---		110 110	2	105½	110
6s series B	Jan 1949	A-O	---		‡105⅛ ---	---	105	106¾
Indiana Service 5s	1950	J-J	---		103 103	2	103	104
1st lien & ref 5s	1963	F-A	105		105 105⅛	4	104	105½
Indianapolis P & L 3¼s	1970	M-N	---		106⅛ 106¼	3	105¾	108¾
‖International Power Sec—								
△6½s series C	1955	J-D	---		‡40 47	---	44	65
△6½s (Dec 1 1941 coup)	1955	---	---		--- ---	---	44¼	59½
△7s series E	1957	F-A	---		42 42	1	42	65
△7s (Aug 1941 coupon)	1957	---	---		--- ---	---	45	60
△7s series F	1952	J-J	---		‡42¼ 48	---	46	63
△7s (July 1941 coupon)	1952	---	---		--- ---	---	45⅛	60

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range for January 1 Low	Range for January 1 High
Interstate Power 5s	1957	J-J	102⅜	102 102⅜	23	100⅜	103½
Debenture 6s	1952	J-J	---	100¾ 101¼	12	95¼	101½
△Italian Superpower 6s	1963	J-J	---	‡40 45½	---	44½	55½
Kansas Electric Power 3½s	1966	J-D	---	‡105¼ ---	---	104⅝	105¼
Kansas Gas & Electric 6s	2022	M-S	---	‡114 115¾	---	113	115¼
Kansas Power & Light 3½s	1969	J-J	---	‡110 ---	---	109	111⅛
Kentucky Utilities 4s	1970	J-J	---	107 107	1	105⅝	107
McCord Corp deb 4½s	1956	F-A	---	104 104	5	102¾	104
Midland Valley RR—							
Extended at 4% to	1963	A-O	---	‡70 72	---	69	78
Milwaukee Gas Light 4½s	1967	M-S	---	105 105½	5	105	108½
Nebraska Power 4½s	1981	J-D	---	‡106¼ 107	---	105½	108½
6s series A	2022	M-S	---	114¼ 114¼	1	111	115
New Amsterdam Gas 5s	1948	J-J	---	‡105 ---	---	105	105¼
New Eng Gas & El Assn 5s	1947	M-S	99¾	99¾ 99⅞	16	98⅞	101¾
5s	1948	J-D	---	99¾ 100	6	98¾	101½
Conv deb 5s	1950	M-N	99¾	99¾ 100¼	31	99	101⅞
New England Power 3¼s	1961	M-N	---	‡105¼ ---	---	105¼	108⅝
New England Power Assn 5s	1948	A-O	102⅜	102¼ 102¾	11	100¾	105
Debenture 5½s	1954	---	102¼	102⅛ 102⅞	22	102	105⅜
N Y State Elec & Gas 3¾s	1964	M-N	---	‡107 ---	---	106½	107⅛
N Y & Westchester Ltg 4s	2004	J-J	---	103½ 103½	5	101¼	103½
North Continental Utility Corp—							
△5½s series A (54% redemed)	1948	J-J	---	‡9 10½	---	45¼	47
Ohio Power 1st mtge 3¼s	1968	A-O	---	107½ 107½	7	107	109¼
1st mtge 3s	1971	A-O	---	‡106 107⅛	---	106	109¼
Pacific Power & Light 5s	1955	F-A	102⅞	102½ 103	18	102½	106½
Park Lexington 1st mtge 3s	1964	J-J	---	90 90	5	81	91
Pennsylvania Water & Power 3¼s	1964	J-D	---	‡107½ ---	---	105⅛	108
3¼s	1970	J-J	---	‡108¼ 109½	---	106½	109
Power Corp (Can) 4½s B	1959	M-S	---	‡105⅛ 106½	---	105¼	107
Public Service Co of Colorado—							
1st mtge 3½s	1964	J-D	---	‡107⅛ ---	---	105¼	107½
Sinking fund deb 4s	1949	J-D	102½	102½ 102½	1	101½	104
Public Service of New Jersey—							
6% perpetual certificates		M-N	---	170 170⅛	5	160	172½
Queens Borough Gas & Electric—							
5½s series A	1952	A-O	---	‡106½ 107½	---	105½	107
Safe Harbor Water 4½s	1979	J-D	106½	105½ 106½	8	104½	108½
San Joaquin Lt & Pwr 6s B	1952	M-S	---	‡125½ 130	---	125	126
△Schulte Real Estate 6s	1951	J-D	---	‡150 ---	---	103	111½
Scullin Steel inc mtge 3s	1951	A-O	---	101½ 101½	1	98½	101¾
Southern California Edison 3s	1965	M-S	---	107½ 108	11	107	108½
Southern California Gas 3¼s	1970	A-O	---	105 106¼	30	105	109
Southern Counties Gas (Calif)—							
1st mtge 3s	1971	J-J	---	106 106	1	105	107¼
Southwestern Gas & Elec 3¼s	1970	F-A	---	‡108½ ---	---	108¼	108⅞
Spalding (A G) 5s	1989	M-N	---	‡106⅛ ---	---	104	106½
△Starrett Corp inc 5s	1950	A-O	---	91 93	2	78	96
Stinnes (Hugo) Corp—							
△7-4s 3d stamped	1946	J-J	---	‡33 40	---	36½	48
Stinnes (Hugo) Industries—							
△7-4s 2nd stamped	1946	A-O	---	‡33 37	---	40	48
Toledo Edison 3½s	1968	J-J	106	106 106⅝	2	105½	107¼
United Electric N J 4s	1949	J-D	108	108 108	2	107¼	110
United Light & Power Co—							
1st lien & cons 5½s	1959	A-O	---	106 106	1	103⅛	106
United Light & Railways (Maine)—							
6s series A	1952	F-A	106	106 106¼	3	106	109⅛
Utah Power & Light Co—							
Debenture 6s series A	2022	M-N	---	‡112⅜ 114½	---	112	116
Waldorf-Astoria Hotel—							
△5s income debs	1954	M-S	---	82¼ 82½	7	72½	91¼
Wash Water Power 3½s	1964	J-D	---	‡108⅝ ---	---	107½	110½
West Penn Electric 5s	2030	A-O	---	‡109 110	---	108	108½
West Penn Traction 5s	1960	J-D	---	125 125	3	122	126
Western Newspaper Union—							
6s conv s f debentures	1959	F-A	---	106¼ 106¼	2	101½	106½

Foreign Governments & Municipalities

BONDS New York Curb Exchange	Par	Interest Period	Friday Last Sale Price Low	Friday Last Sale Price High	Week's Range or Friday's Bid & Asked	Bonds Sold Low	Range Since January 1 Low	Range Since January 1 High
Agricultural Mortgage Bank (Col)—								
△20-year 7s April 1946		A-O	---		‡84 ---	---	78½	83½
△20-year 7s Jan 1947		J-J	---		85 85	1	80	85
Bogota (see Mortgage Bank of)								
△Cauca Valley 7s	1948	J-D	---		29¾ 29¾	7	26¼	31¼
Danish 5½s	1955	M-N	99		95½ 99	4	92½	99⅜
Extended 5s	1953	F-A	---		97 97	2	89	97½
Danzig Port & Waterways—								
△External 6½s stamped	1952	J-J	---		‡20 ---	---	27	32
△Lima City (Peru) 6½s stamped	1958	M-S	---		‡19 20½	---	20½	23½
Maranhao stamped (Plan A)								
Interest reduced to 2½s	2008	M-N	---		‡38 ---	---	---	---
△Medellin 7s stamped	1951	J-D	35½		35½ 35½	3	33¾	36
Mortgage Bank of Bogota—								
△7s (issue of May 1927)	1947	M-N	---		‡52 ---	---	50½	51½
△7s (issue of Oct. 1927)	1947	A-O	---		‡52 ---	---	50½	52
△Mortgage Bank of Chile 6s	1931	J-D	---		‡26½ ---	---	20½	27½
Mortgage Bank of Denmark 5s	1972	J-D	---		98½ 98½	1	90	99½
Parana stamped (Plan A)								
Interest reduced to 2½s	2008	M-S	---		‡--- 42	---	37½	41
Rio de Janeiro stamped (Plan A)								
Interest reduced to 2%	2012	J-J	---		‡39 ---	---	37	44
△Russian Government 6½s	1919	J-D	7¼		7¼ 7½	39	6½	14¼
△5½s	1921	J-J	7½		7¼ 7½	15	7	14

*No par value. a Deferred delivery sale. d Ex-interest. e Odd-lot sale. g Ex-stock dividend. n Under-the-rule sale. r Cash sale. x Ex-dividend. y Ex-rights.

‡Friday's bid and asked prices; no sales being transacted during current week.

△Bonds being traded flat.

‖Reported in receivership.

¶Ex liquidating cash dividend of $22.50, plus stock distribution.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

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OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING AUGUST 9

Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Arundel Corporation	*	27	27	27⅛	255	25 Jan	31¼ May
Balt Transit Co common v t c	*	---	11¾	12⅜	200	4¾ Feb	13¾ May
Preferred vtc	100	---	45	46	165	28 Feb	55⅝ May
Fidelity & Guar Fire Corp	10	---	40	40	1	40 Jun	58 Jan
Mt Vernon-Woodbury Mills com	20	50	50	50	39	16½ Jan	58 May
New Amsterdam Casualty	2	---	31¾	31¾	25	31¾ July	37 Jan
Seaboard Commercial common	10	15	15	15½	46	14 Jan	16 Apr
5% preferred	50	42⅜	42⅜	42⅜	24	40 Jan	43¾ May
U S Fidelity & Guar	50	---	50½	52¼	380	47 Jan	54 Apr
Western National Bank	20	---	42½	42½	9	42½ Jan	45 Mar
Bonds—							
Baltimore Transit Co 4s	1970	---	94¼	94½	$7,000	87 Jan	95½ Jun
5s series A	1975	---	99	99	1,000	94 Jan	101 July
Mt Vernon-Woodbury Mills Inc—							
4% 20-yr debentures (subordinated)		---	102½	102½	800	99¼ Jan	103 Jun

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
American Agri Chemical Co	*	---	47⅛	48⅜	49	38⅞ Mar	52⅞ Jun
American Sugar Refining com	100	---	49⅜	49⅝	45	19⅝ Mar	53⅜ Feb
7% preferred	100	---	151	151	10	151 Aug	155 May
American Tel & Tel	100	198⅝	198	199⅛	1,684	185⅛ Feb	200¾ Jun
American Woolen	*	62⅞	60⅞	63¼	630	30⅛ Jan	70⅜ Jun
Anaconda Copper	50	---	45⅝	47⅝	310	43⅜ Jan	51⅞ Feb
Bird & Son Inc	*	---	20½	20½	25	20½ July	25⅜ May
Boston & Albany RR	100	142½	141	142½	370	136 Jan	150 Apr
Boston Edison	25	52⅜	51⅝	52⅜	2,026	44 Mar	55 July
Boston Elevated Ry	100	80	78	80½	363	78 Aug	86¾ May
Boston Herald Traveler Corp	*	---	42	42	95	37 Feb	45 Jun
Boston & Maine RR—							
7% prior preferred	100	---	57	58	75	57 Aug	91 Jan
5% class A 1st pfd stamped	100	12	12	12	150	11 July	21 Jan
10% class D 1st pfd (stamped)	100	---	16	16	25	16 Aug	25 Jan
Boston Personal Prop Trust	*	17	16½	17	220	16½ Aug	20¼ May
Boston & Providence RR	100	---	64	67	97	56 Jan	76 Apr
Calumet & Hecla	5	---	8½	8½	50	8¼ Jan	12⅞ Feb
Cities Service	10	---	35½	36½	94	26½ Feb	42 Jun
Copper Range Co	*	---	11¼	11¼	50	11¼ Aug	14½ Feb
Eastern Gas & Fuel Associates—							
4½% prior preferred	100	---	102½	102½	75	99 Jan	104½ May
Eastern Mass Street Ry—							
6% 1st preferred series A	100	---	110½	110½	10	103½ Feb	120 Jun
6% preferred B	100	133	133	133¾	60	115 Jan	145 Jun
5% pfd adjustment	100	41	41	42½	75	30½ Jan	47 Apr
Eastern SS Lines Inc common	*	18⅜	18⅜	18¾	130	18⅜ Aug	25 Jan
Engineers Public Service	1	---	33⅜	34⅛	108	32⅛ July	41⅜ Apr
First National Stores	*	61⅛	60⅞	61½	259	54⅞ Jan	70⅝ May
General Electric	*	---	46	46⅞	1,263	44⅞ Feb	51⅝ Feb
Gillette Safety Razor Co	*	36½	35⅞	37	1,130	22½ Jan	42⅞ Apr
Hathaway Bakeries class A	*	40	43⅛	44	135	10½ Feb	44 Aug
Class B	*	---	4	4⅜	125	1⅝ Jan	4½ Jun
Isle Royale Copper	15	3½	3	3½	470	3 Jan	4⅝ Feb
Kennecott Copper	*	---	57⅛	58	430	48 Jan	60⅛ Apr
Lamson Corp (Del) 6% pfd	50	---	46½	46½	5	46 Jan	49 Jun
Maine Central RR common	100	9½	8½	9½	137	8½ Aug	14½ Mar
Mass Util Associates v t c	1	---	2½	2½	100	2½ Aug	4 Feb
Mathieson Alkali Works	*	---	34⅞	35⅝	57	29⅛ Feb	37⅛ May
Mergenthaler Linotype	*	70	67⅞	70	199	64 July	79⅞ Apr
Narragansett Racg Assn Inc	1	23	22¼	23	375	17 Jan	30 Apr
Nash-Kelvinator	5	---	20¾	21	182	19¾ July	25⅜ Jan
National Service Cos	1	77c	61c	77c	14,300	60c Aug	1¾ Jan
New England Gas & Elec Assn—							
5½% preferred	*	---	122	122	20	76 Jan	132 Mar
New England Tel & Tel	100	137½	137	138	177	127 Feb	138 Aug
North Butte Mining	2.50	1⅛	1⅛	1¼	4,145	75c Jan	2¼ Feb
Old Colony RR	100	6⅜	6¼	8¼	213	3 Jan	16 Apr
Pacific Mills common	*	42	42	42⅞	380	35⅛ July	47⅞ Apr
Pennsylvania RR	50	36⅝	35½	37⅛	1,540	35½ Aug	47½ Feb
Quincy Mining Co	25	3¾	3¾	3¾	100	3⅜ Jan	6⅞ Feb
Reece Corp	*	---	16	16	10	14½ Mar	17½ Jan
Reece Folding Machine	10	2½	2½	2½	300	1⅞ Apr	4 Jan
Rutland RR 7% pfd	100	1	1	1	100	1 Jun	3½ Feb
Shawmut Association	*	15¾	15½	15¾	425	15½ July	19⅛ Feb
Stone & Webster Inc	*	---	20	20⅝	280	18⅛ July	23¾ Apr
Torrington Co	*	40	39½	40½	155	39 Mar	46 Jun
Union Twist Drill	5	---	47¾	48⅜	295	38⅛ Jan	52¾ Jun
United Fruit Co	*	51⅝	51	52⅛	2,952	49⅞ July	53½ July
United-Rexall Drug Inc	5	15⅝	15	15⅝	407	14½ Jun	18½ May
United Shoe Mach common	25	---	82	82½	325	78½ Jan	85 Apr
6% preferred	25	---	47	47	97	46½ Jan	49½ May
U S Rubber	10	---	72⅝	72⅝	10	64⅜ Mar	79⅞ May
U S Smelting Ref & Min	50	---	58⅜	58⅜	50	58⅜ Aug	83⅝ Feb
Waldorf System Inc	*	---	21⅛	21⅛	20	18 Jan	23⅝ Jun
Warren (S D) Co	*	---	59¾	59¾	100	49⅛ Feb	66 May
Westinghouse Electric Corp	12½	---	32¾	33½	947	30⅝ July	39¾ Jan

Chicago Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Abbott Laboratories rights	*	---	⅝	⅞	21,100	⅝ Aug	1 Aug
Adams (J D) Mfg common	*	---	19¼	19¼	20	17¾ Jan	20⅛ July
Admiral Corp common	1	---	13½	13½	100	13½ Aug	20¼ Jan
Advanced Alum Castings	5	---	9	9⅛	300	9 Aug	13¼ Jan
Aetna Ball Bearing common	*	12	12	12	100	10¾ Jan	14⅞ Feb
Allied Laboratories common	*	22	21	22	400	19 Mar	25⅛ May
Armour & Co common	5	16	15⅜	16	200	12⅝ Jan	18½ May
Asbestos Mfg Co common	1	---	4	4¼	1,300	4 Aug	7½ Feb
Athey Products capital	4	---	15¼	15½	150	15 Mar	20¼ Jun
Automatic Washer common	3	6½	5⅞	6½	300	5½ July	8⅞ Jan
Aviation Corp (Delaware)	3	---	10	10	100	9⅛ July	14¼ Feb
Bastian-Blessing Co common	*	---	40	40½	150	34⅞ Jan	49½ May
Belden Mfg Co common	10	22	21¼	22	200	20½ July	26¾ Jan
Rights w i		---	1	1⅛	4,200	⅞ July	1¼ July
Berghoff Brewing Corp	1	---	15¼	15½	300	12⅞ Mar	17¾ Feb
Binks Mfg Co capital	1	27⅞	27¾	28¼	650	20⅛ Jan	30½ July
Borg (George W) Corp		---	16¼	16½	550	15¼ Jan	22 Feb
Borg-Warner Corp common	5	---	51	51¼	200	46¼ Feb	59¾ May
Brach & Sons (E J) capital	*	54	51¼	54	250	40½ Mar	66 May

For footnotes see page 861.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Bruce Co (E L) common	5	---	47½	47½	50	39 Mar	51 May
Burd Piston Ring common	1	17¼	17¼	18	350	10¾ Jan	20⅜ Jun
Burton-Dixie Corp	13⅓	---	23	23½	450	22 Apr	27⅛ Jan
Butler Brothers	10	---	33	34½	200	25½ Jan	39 May
Central Illinois Pub Serv $6 pfd	*	109½	109½	110	260	x107 Feb	113 Jan
Central Ill Secur Corp common	1	---	3⅜	4	300	3⅜ Aug	5¾ Feb
Convertible pfd	*	21	21	21¼	350	21 Jan	25 Feb
Central S W Util common	50c	13¼	12⅛	13¼	1,800	10¼ Jan	15⅛ May
Prior lien preferred	*	117	117	117	60	115 Feb	124½ Feb
Preferred	*	202½	199	202½	1,110	184 Jan	211 July
Central States Power & Light pfd	*	---	11	12	30	11 Aug	17¾ Jun
Cherry Burrell Corp common	5	---	25½	25⅞	150	20 Jan	28½ Jun
Chicago Corp common	1	14¼	12¾	14¼	4,500	8⅜ Feb	14⅝ Jun
Convertible preferred	*	---	65¼	65¼	50	59 Jan	65¾ May
Chicago Elec Mfg class A pfd	*	---	26	26½	50	26 July	32 Jan
Chicago & Southern Air Lines	*	20	19¾	20¼	1,700	19¾ July	27½ May
Chicago Towel Co common capital	*	89	88	89	150	79 Jan	95½ May
Cities Service Co common	10	---	35⅝	35⅝	200	26⅞ Feb	41¾ Jun
Club Aluminum Products Co com	*	---	13¼	13¼	50	7⅞ Jan	20 Apr
Coleman (The) Co Inc	5	---	21¼	21¾	400	18¼ Feb	25½ Jan
Commonwealth Edison common	25	35⅜	35	35¾	4,500	31¼ Feb	36 Apr
Consolidated Biscuit common	1	---	23½	24¼	850	17 Feb	25 Jan
Consumers Co vtc partic pfd	50	---	50	50	20	45 Jan	52 Apr
Common part shs v t c B	*	---	22	22	90	20 Jan	32¼ May
Curtis Lighting Inc common	2½	---	9⅛	9⅛	50	9 Jan	12½ Feb
Dodge Mfg Corp common new	10	---	14	14¾	900	12 Apr	16⅞ Jun
Domestic Industries Inc class A	1	5⅛	5	5⅛	750	4¾ July	8⅜ Feb
Eddy Paper Corp (The)	*	100	95	100	80	48½ Jan	100 Aug
Electric Household Util Corp	5	26	26	27	500	21½ Jan	34 May
Elgin Nat Watch Co new	15	---	23⅝	24	250	22¾ July	30½ Apr
Flour Mills of America Inc	5	10¾	10⅝	11	1,100	8¼ May	12¼ Jun
Four-Wheel Drive Auto	10	---	12¼	12¾	250	12¼ Aug	27 Feb
Fox (Peter) Brewing common	1¼	46¾	46½	47	450	27¾ Apr	49½ July
General Finance Corp common	1	13	13	13	50	12½ Jan	16½ Feb
General Motors Corp common	10	66½	66	67¾	800	64¾ July	79⅞ Feb
Gibson Refrigerator Co common	1	9⅞	9¾	10	800	9⅝ July	14¾ Jan
Gillette Safety Razor common	*	36½	36⅛	36½	200	24⅝ Jan	42½ Apr
Goldblatt Bros Inc common	*	---	24½	26	250	17 Feb	30¼ Jun
Gossard Co (H W) common	*	---	x23	23	50	20½ July	27 Apr
Great Lakes D & D common	*	---	21⅞	22¾	1,100	20⅞ July	25⅝ Jan
Harnischfeger Corp common	10	28	27½	28	250	20¾ Jan	38 Jun
Heileman Brewing Co G capital	1	---	22	23⅜	400	17⅞ Apr	24¾ Feb
Hein Werner Motor Parts	3	---	26¼	26¼	100	16¼ Jan	33 May
Hibb Spencer Bartlett common	25	68¼	68¼	68¼	10	55⅜ Jan	75 Jun
Hupp Corp common (new)	1	8¾	8⅝	8¾	200	8 May	10⅞ Jun
Illinois Brick Co capital	10	---	22	22	250	17¼ Feb	25½ May
Illinois Central RR common	100	---	37	38	200	33¾ Mar	44⅜ Jan
Indep Pneum Tool (new)	*	24	24	25	600	23½ July	26½ July
Indianapolis Power & Light com	*	---	31½	31½	100	28¼ Mar	36 May
Indiana Steel Prod common	1	---	21¾	21¾	50	13 Jan	30 May
Warrants		---	14	14	40	6 Jan	21½ May
Interstate Power $6 pfd	*	---	45	46½	120	27 Mar	58½ May
Katz Drug Co common	1	---	23	23¼	600	14¾ Jan	23¼ July
Kellogg Switchboard common	*	---	13	13	50	12¼ Jan	15½ Mar
La Salle Ext Univ common	5	8½	8	9	650	7⅞ Jan	11⅝ May
Leath & Co common	*	---	38	39	400	19 Jan	41 May
Libby McNeil & Libby common	7	12¾	12⅝	13	700	11⅞ Jan	15⅛ Apr
Lincoln Printing Co common	1	31½	29	31½	800	11¼ Mar	35½ May
Lindsay Light & Chemical com	*	31	31	33¾	1,250	13 Jan	38½ Apr
Mapes Consol Mfg capital	*	---	57	57	600	43 Feb	57 Jun
Marshall Field & Co common	*	---	48¾	49½	400	39¼ Feb	57⅞ Apr
Mickelberry's Food Prod com	1	---	24½	24½	200	20 Apr	25 July
Middle West Corp capital	5	26⅛	25	26¼	2,000	20½ Jan	31⅞ May
Miller & Hart Inc common vtc		12½	10¾	13	15,050	5⅝ Jan	12⅝ Aug
$1 prior preferred	10	---	18½	19	150	14¾ Jan	19 May
Modine Mfg common	*	---	44	44	100	44 Aug	51 May
Montgomery Ward & Co common	*	---	76⅞	77	300	71⅜ July	103 May
Rights		---	6¼	7	7,400	5⅛ July	7 Aug
National Standard common	10	---	44¾	45	150	41¼ Feb	50 Jan
North American Car common	20	32⅛	30	32¼	400	19½ Mar	37 May
Northern Ill Corp common	*	---	14½	14½	200	14 Jan	16½ Jan
Northwest Bancorp common	*	---	28¼	28⅞	150	25½ Jun	32 Feb
Nunn Bush Shoe common	2½	---	26½	26½	50	23⅜ Jan	29½ Jun
Oak Mfg common	1	11⅛	10⅞	11½	3,050	10¼ Apr	14 May
Parker Pen Co (The) common new	25	---	55	55	50	40 Feb	65 May
Peabody Coal Co class B com	5	---	11	11⅜	300	8½ Mar	16 May
6% preferred	100	112	112	113½	100	108¼ Jan	127 May
Penn Elec Switch class A	10	---	23½	24	250	22½ Apr	24½ Feb
Pennsylvania RR capital	50	36¾	35⅞	37	1,000	35⅞ Aug	47⅜ Feb
Pub Serv of Colo common	20	---	40½	40⅛	100	38¾ July	40⅛ Aug
Quaker Oats Co common	*	---	113	113	10	102½ Jan	114 Aug
Rath Packing common	10	---	30⅞	32¼	210	30⅞ Mar	33½ Jan
Schwitzer Cummins capital	1	---	18¾	18¾	100	18½ Mar	24½ Jan
Sears Roebuck & Co capital	*	43⅞	43⅜	44⅜	1,000	36 Jan	49½ Apr
Serrick Corp class B common	1	10	9¾	10½	400	9½ Jan	12½ Jan
Shellmar Prod Corp common	*	32½	31	33¼	1,550	31 July	37¾ July
Signode Steel Strap Co common new	*	17¾	17¼	17¾	250	16½ Apr	20¼ Jan
Sinclair Oil Corp	*	18⅝	18⅜	18¾	400	16½ Apr	20¼ Jan
zSociety Brand Clothes com	1	---	11	11½	450	11 Aug	11½ Aug
South Bend Lathe Works cap	5	---	55½	59¾	200	33 Mar	59¾ Aug
Spiegel Inc common	2	25⅛	24½	25¾	1,600	21 Feb	39¾ Apr
St Louis Nat Stockyards cap	*	43⅞	43	45	460	35¾ Apr	45 Jan
Standard Dredge common	1	6⅝	6¼	6⅝	700	6 Jan	8¾ Feb
Standard Forgings common	1	13¾	13⅝	x14	550	12½ July	17¼ Mar
Standard Oil of Ind capital	10	x46¾	46½	46¾	300	37¼ Feb	49¼ May
Sunbeam Corp common	*	---	39	39½	100	38 Mar	45 July
Sundstrand Machine Tool common	5	28	28	30¼	450	18½ Feb	34½ July
Swift & Co capital	25	38¾	39	39¾	400	37⅜ Jan	41 Feb
Trane Co (The) common	6	---	33	33	700	25½ Jan	40 May
208 South La Salle Street Corp com	*	---	58¼	58½	160	51½ Jan	61½ May
Union Carbide & Carbon cap	*	---	111¾	111¾	100	x101½ Feb	120 May
U S Steel common	*	---	88¼	90	400	79⅞ Jan	97¼ Feb
Westinghouse Elec & Mfg—							
Common	12½	33⅜	33⅜	33⅜	200	31⅝ July	39⅛ Jan
Wieboldt Stores Inc common	*	---	39	39	50	33 Jan	48 May
Wisconsin Bankshares common	*	---	14¾	14¾	200	14½ July	19 Jan
Woodall Indust common	2	---	13	13	200	13 Apr	17⅜ Jan
Yates-American Machine capital	5	10⅝	9⅝	10⅝	1,800	9⅝ Aug	13⅞ May
Unlisted Stocks—							
Alleghany Corp	1	---	---	---	---	5⅜ July	7½ Apr
American Radiator & St San com	*	18⅝	18⅝	18⅞	300	18 Jan	23 Feb
American Rolling Mill	10	---	39⅛	40	300	31⅜ Apr	40⅜ July
Anaconda Copper Mining	50	---	46⅝	46⅝	100	43⅜ Jan	51¾ Feb
Atch Top & Santa Fe Ry com	100	---	---	---	---	104 Jan	110 Jan
Bethlehem Steel Corp common	*	---	---	---	---	94¼ Jan	106 Jan
Certain-teed Products	1	---	24⅜	25⅜	700	18¼ Apr	25⅞ July
Columbia Gas & Electric	*	---	11⅛	11⅜	500	10⅝ July	13¾ May
Continental Motors	1	---	15¾	16¼	300	15¼ July	20⅛ Apr
Curtiss-Wright	1	---	7⅝	7⅞	1,300	7 Apr	12⅛ Feb
Farnsworth Television & Radio	1	---	12⅞	12⅞	100	12⅞ Aug	16½ Apr
General Electric Co	*	---	46⅜	46⅜	100	45⅛ May	51¾ Feb
Graham-Paige Motors	1	---	10	10¼	400	9¾ July	13¼ Jun
Interlake Iron Corp common	*	---	---	---	---	13¾ Jan	20⅛ Feb
Laclede Gas Light	4	7¼	7⅛	7¼	500	7 July	8¾ May

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OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING AUGUST 9

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Martin (Glenn L) Co common	1	—	—	—	—	38¾ Feb	44 Jan
Nash-Kelvinator Corp	5	—	20⅞	21¼	450	19⅞ July	25¼ Jan
New York Central RR capital	*	23⅛	23	23⅛	600	22⅛ July	35 Jan
North American Co	10	33⅜	33⅜	33⅜	100	32½ July	37 Apr
Packard Motor Car	*	8⅞	8¾	9	1,500	8⅜ July	10¾ May
Pan Amer Airways Corp	2½	18⅝	18⅛	18¾	700	17¼ July	32 Apr
Paramount Pictures Inc new	1	38	36	38	200	33⅞ July	38 Aug
Pepsi-Cola Co	33⅓	—	—	—	—	30½ July	37⅞ July
Pullman Incorporated	*	—	—	—	—	59½ Feb	67 Feb
Pure Oil Co (The) common	*	—	x27	27⅝	300	20 Feb	28⅜ May
Radio Corp of America common	*	13⅝	13½	13⅝	700	13¼ July	19 Jan
Radio-Keith-Orpheum	1	21½	20½	21¾	600	20 July	28 Apr
Republic Steel Corp common	*	—	36¼	38	500	30 Jan	40½ July
Socony Vacuum Oil Co Inc	15	—	17¾	18	2,100	16 Apr	18⅞ Jun
Standard Brands common	*	—	—	—	—	6⅞ Feb	7½ May
Standard Oil of N J	25	—	—	—	—	62⅞ Feb	78½ May
Standard Steel Spring	1	—	18¾	18¾	100	18 July	22⅜ May
Studebaker Corp common	1	32	32	32	100	27½ Feb	38½ July
Sunray Oil Corp	1	—	10⅞	11¼	1,500	9 Apr	14 May
United Corp	*	5⅛	5	5⅛	1,100	4⅞ July	6¾ May
U S Rubber Co common	50	—	—	—	—	66¼ Jan	86¼ Apr
Wilson & Co common	*	18	18	18	100	17 Apr	20⅞ July

Cincinnati Stock Exchage

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Aluminum Industries	*	—	19½	19½	5	19½ Aug	24¾ Apr
American Laundry Machinery	20	42¼	41¾	42⅞	88	40¾ Mar	46¼ Jan
American Products	*	4½	4½	4½	50	1⅞ Jan	6 Mar
Carthage Mills	*	—	80	80	10	45 Jun	80 Aug
Cincinnati Advertising Products	*	28	28	28	22	15 Mar	28 Aug
Cincinnati Gas & Elec pfd	100	110½	109	110½	25	109 Aug	115 Feb
C. N. O. & T. P.	20	104½	104½	104½	20	95 May	110 Jan
Cincinnati Street	50	16⅞	16⅞	17¼	774	14 Jan	20 May
Cincinnati Telephone	50	105	104½	105	117	89 Mar	106 May
Cohen (Dan)	*	—	20	20	20	12 Feb	25 Jun
Eagle-Picher	10	—	25⅝	26½	80	19⅛ Feb	29⅛ May
Formica Insulation	*	—	32	32	5	24½ Mar	37 Jan
Gibson Art	*	—	63¼	63½	25	57 Jan	70 Mar
Hatfield Part. preferred	100	68	68	68	10	65¾ Jan	75 May
Hobart class A	*	55	55	55	13	53¼ July	56½ May
Kahn	*	—	13½	13½	80	11 Mar	13½ Aug
Kroger	*	56⅞	55⅛	56⅞	159	44⅞ Jan	65½ May
Lunkenheimer	*	—	31¾	32	63	28½ Jan	34½ Jan
Magnavox	2.50	17	17	17	7	14 Jun	17 Aug
National Pumps	*	9¼	9	9¼	150	8¼ Aug	11¾ May
Preferred	10	—	9¼	9¾	213	9 May	11 Jan
Procter & Gamble	*	65⅝	63⅞	66⅛	477	61⅞ Feb	71 Apr
Randall class A	*	—	29¼	29¼	10	29 Jan	31 May
Rapid	*	—	49	50	57	32¼ Mar	52½ May
U. S. Playing Card	10	79¾	75⅞	80	277	62⅛ Mar	83⅞ Apr
U S Printing	*	—	54	55	60	32 Jan	57 Jun
Preferred	50	52½	52½	52½	33	50 Jan	53½ Mar
Unlisted—							
American Rolling Mill	25	39⅞	38⅞	41	489	27¾ Jan	41 Aug
Cities Service	*	36	35¼	36¼	33	26¾ Mar	41⅝ Jun
Columbia Gas	*	11¾	11	11¾	581	9¾ Jan	14 Jan
General Motors	10	67¾	66	67¾	86	64⅞ July	80 Jan
Standard Brands	*	46⅝	45⅜	46⅝	55	41⅞ Feb	53⅞ May

Cleveland Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Address-Multigraph (UN)	10	—	a31⅝	a32¼	75	31⅓ Aug	41¾ Jan
Akron Brass Manufacturing	50c	7	7	7	524	6⅞ July	9¼ Jun
American Coach & Body	5	—	20½	20½	75	16½ Mar	25¾ May
American Tel & Tel	100	—	a198¼	a198⅞	107	185¼ Feb	200¼ Jun
City Ice & Fuel	*	—	a36⅜	a36⅞	107	28½ Jan	44½ May
Clark Controller	*	—	23¼	23¼	15	23¼ Aug	32 Jan
Cleveland Cliffs Iron pfd	*	102	102	102½	141	96 Feb	104¼ July
Cleve Graphite Bronze (UN)	1	—	a65⅞	a67	65	57⅞ Jan	77 May
Cliffs Corp	5	29	29	29⅜	693	26¼ Jan	34½ Feb
Consolidated Natural Gas (Un)	15	—	a52⅝	a52⅝	40	42⅞ Jan	60 May
Erie Railroad (Un)	*	—	a15⅞	a16	45	15 July	23⅛ Jan
Gabriel Co (Un)	1	—	a14⅜	a14⅝	47	10½ Jan	15¾ May
General Electric (Un)	*	—	a46	a46½	180	45 Jan	52 Feb
General Motors	10	—	a66⅜	a67½	65	64⅝ July	80⅜ Jan
General Tire & Rubber common	5	—	a52⅝	a52⅝	15	37½ Feb	60 Jun
Glidden Co com (Un)	*	—	a50¾	a52	75	36¾ Jan	56¼ Jun
Goodyear Tire & Rubber common	*	—	a66⅝	a66⅞	99	58⅜ Jan	77 Apr
Gray Drug Stores	*	—	28⅛	28¼	231	22½ Jan	32¾ May
Great Lakes Towing common	100	—	35	35	21	30½ Feb	39 Jun
Greif Bros Cooperage A	*	—	58	58	43	53 Jan	59½ July
Halle Bros Pfd	50	54¼	54¼	54¼	25	53⅜ Apr	55½ May
Industrial Rayon (Un)	*	—	a48⅞	a49⅜	330	43¼ May	54 Jun
Interlake Iron (UN)	*	—	a15⅝	15⅝	50	13¼ Jan	20¼ Feb
Interlake Steamship	*	—	42	42¼	225	41 Jan	45½ Feb
Jones & Laughlin	*	—	a48¼	a48⅝	86	40 Mar	53⅛ Feb
Kelley Island Lime & Trans	*	—	13⅞	14	409	13 Aug	17¼ Jan
Lamson & Sessions	10	12⅞	12	12⅞	1,455	12 July	17¾ Feb
McKay Machine	*	—	22½	22½	100	22 Apr	25 Apr
McKee (A G) class B	*	62	62	62	50	56 Feb	72 Apr
Medusa Portland Cement	*	—	53	53	1,026	40 Jan	53½ Jun
National Acme	1	—	a37⅝	37⅝	25	32⅜ Jan	41¾ May
National Tile & Mfg	*	—	6⅞	6⅞	200	4⅛ July	8⅛ Apr
N Y Central RR (Un)	*	—	a22½	a22⅝	32	22 July	35¾ Jan
Pennsylvania RR (Un)	50	—	36½	36½	787	35⅝ Aug	47½ Feb
Radio Corp of Amer (Un)	*	—	a13⅝	a13⅝	88	13 July	19 Jan
Republic Steel (Un)	*	—	a37	a38⅛	123	29⅝ Jan	40⅞ Feb
Richman Bros	*	—	58½	59½	411	51¾ Feb	63 Jun
Standard Oil of Ohio common	10	28⅝	28¼	28⅝	592	20⅜ Mar	30 July
Thompson Products Inc common	*	—	a58⅜	a58⅜	20	49 Mar	69⅜ Jun
U S Steel (Un)	*	—	a89	a90⅛	140	79⅝ Jan	97¾ Feb
Vlchek Tool	*	—	16¼	16¼	111	14 Jan	18¼ May
Warren Refining & Chemical	2	4	4	4¼	300	4⅛ Mar	5⅝ Jan
Youngstown Sheet & Tube common	*	—	a80¼	a80¼	10	61¾ Mar	83⅞ Jun

For footnotes see page 861.

WATLING, LERCHEN & CO.

Members
New York Stock Exchange — New York Curb Associate
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Ford Building DETROIT

Telephone: Randolph 5530

Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Allen Electric	1	—	4⅝	5	1,590	4½ Jan	7⅛ Feb
Baldwin Rubber	1	—	15½	15½	372	15 July	19 Jan
Brown, McLaren	1	—	3	3	200	2⅞ July	5 Feb
Davidson Bros	1	—	14½	14½	210	13¾ July	16⅜ July
Detroit & Cleve Navigation	10	6¾	6¾	6⅞	310	6¾ July	9⅜ Feb
Detroit Edison common	20	—	26⅞	27⅛	1,460	25 Jan	28 Apr
Detroit Gray Iron	5	—	4½	4½	100	4½ Aug	7 Feb
Detroit-Michigan Stove	1	—	12¾	12¾	225	9 Jan	17 May
Detroit Steel Corp	2	—	32	33⅛	681	23 Mar	33⅞ July
Frankenmuth Brewing	1	—	5½	5⅝	1,000	4½ Mar	6¾ Feb
Friars Ale		2⅞	2⅞	3	900	2¾ Mar	4 Jan
Gar Wood Inc	3	—	14⅛	14⅛	140	12¾ Jan	16¾ May
Gemmer Manufacturing class A	*	43¼	43¼	43¼	100	41½ Feb	43¼ Aug
General Finance	1	13⅛	13	13½	400	13 Jan	16⅞ Feb
General Motors	10	—	66⅜	67¼	580	64¾ July	80 Jan
Gerity Michigan Die Casting	1	7⅜	7¼	7¾	7,365	5 Jan	8¼ Jun
Goebel Brewing	1	7¼	7¼	7½	1,850	6 Mar	8½ Feb
Graham-Paige	1	—	10	10	425	10 July	15¾ Jan
Hall Lamp	5	—	12¾	12¾	125	12¾ Aug	17¼ Jan
Hoskins Mfg	2½	—	20	20¼	298	17⅜ Mar	20¾ Jun
Houdaille-Hershey	*	—	22	22	140	20 July	28 Feb
Kaiser-Frazer Corp	1	14	14	14	100	14 Aug	14 Aug
Kingston Products	1	—	7½	7½	175	7 July	9¼ Feb
Kinsel Drug	1	3	3	3	420	2¾ Apr	4 Jan
Kresge (S S) Co	10	—	40	40	100	35 Jan	45¼ May
Lakey Foundry & Machine	1	—	9½	9½	100	8¾ Jan	13⅝ Mar
LaSalle Wines	2	—	6⅞	6⅞	100	6⅝ Apr	8 Jan
Masco Screw Products	1	3⅛	3⅛	3⅜	600	3⅛ Aug	5 Jan
McClanahan Oil common	1	2⅝	2½	2¾	3,550	2⅛ Apr	3¾ Jan
Michigan Sugar common	*	—	3½	3½	100	3½ July	5½ Jan
National Stamping	2½	—	4	4	540	4 Jun	5 May
Packard Motor Car	*	—	8¾	9	1,364	8⅜ July	12⅝ Feb
Park Chemical Co common	1	7	6¾	7	1,000	5¼ Jan	7½ July
Parker Rust-Proof	2½	—	32½	32¾	208	30 Jan	32¾ Aug
Peninsular Metal Products		—	5⅜	5⅝	650	5¼ May	7 Jan
Pfeiffer Brewing	*	—	14⅞	14⅞	100	14¼ Apr	16 Feb
Prudential Investment	1	—	4⅜	4⅜	389	4 Jan	4⅝ Jan
Rickel (H W) Co	2	4⅝	4⅝	4⅞	600	48 May	64 Feb
River Raisin Paper	*	6⅞	6⅞	6⅞	110	6⅝ Jan	8¾ Feb
Scotten-Dillon	10	11	11¼	11¼	536	10½ July	13⅜ Jan
Sheller Mfg new common	1	17¼	17¼	17¾	752	10 Mar	19¼ Jun
Standard Tube class B common	1	5⅞	5½	5⅞	700	5½ July	9⅜ Jan
Superior Tool	1	—	6¼	6¾	640	6¼ Aug	6⅝ July
Tivoli Brewing	1	—	6⅝	6⅞	724	5 Mar	8 Jan
Udylite common	1	14¼	14¼	14½	2,791	11¾ Mar	17 Jun
Union Investment	*	8	8	8	675	8 Jan	8½ Jan
United Shirt Distributors	*	—	21	21	187	9⅛ Mar	23⅞ July
U S Radiator common	1	18	18	18	350	13 Mar	20⅞ May
Preferred	50	—	58	58	100	56½ July	62¾ Jan
Warner Aircraft common	1	4	4	4⅛	3,003	4 July	6¾ May
Wayne Screw Products new com	4	—	3	3	900	3 July	4 Apr

FAIRMAN & CO.

Member Los Angeles Stock Exchange

COMPLETE INVESTMENT AND BROKERAGE FACILITIES

Listed — Unlisted Issues

Direct Private Wires to
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210 West 7th Street — LOS ANGELES 14 — TRinity 4121

Los Angeles Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Aireon Mfg Corp	50c	a11½	a11½	a11½	50	11¼ Jun	17⅛ Jan
Baldwin Petroleum Co	1	4⅛	4⅛	4⅛	550	3⅜ May	6⅞ Jan
Barker Bros Corp common	*	—	36¾	36¾	360	35 Apr	41 Jun
Barnhart-Morrow Consolidated	1	1.65	1.40	1.75	8,100	60c May	1.75 Aug
Berkey & Gay Furniture Co	1	—	4	4	300	3⅞ July	6 Jan
Blue Diamond Corp	2	9½	9¼	9½	800	6⅝ Feb	9⅞ Apr
Boise Chica Oil Corp	1	—	5½	5⅞	1,702	5⅛ Mar	7¼ Jun
Broadway Dept Stores Inc common	*	—	60	62	2,077	48 Jan	70½ May
California Packing Corp common	*	a42⅜	a41⅞	a42⅜	35	41 Jan	45 Jan
Central Investment Corp	100	—	28	28	125	28 July	33 May
Certain-teed Products Corp	1	—	25	25	1,845	22¾ July	25 Aug
Cessna Aircraft Company	1	—	a6¾	a6¾	40	6¾ Jan	9¾ Feb
Chrysler Corp	5	—	a117½	a120½	85	115⅜ July	136¼ Apr
Colorado Fuel & Iron common	*	—	a15½	a15½	50	15 July	23⅝ Jan
5% preferred	20	—	20	20	298	20 Aug	24 Feb
Consolidated Steel Corp	*	—	40	40	255	34½ Jan	45¼ Feb
Creameries of America, Inc	1	26	25	26	800	22½ Feb	31 Apr
Douglas Aircraft Co	*	—	a89½	a89⅝	75	90 May	98¾ Apr
Dresser Industries	50c	a27⅛	a25⅜	a27⅛	64	24 Mar	33¼ Jan
Electrical Products Corp	4	15	15	15⅛	620	14 Jun	20¾ Feb
Exeter Oil Co, Ltd class A	1	2.10	1.95	2.10	5,270	60c May	2.70 Jun
Farmers & Merchants Nat'l Bank	100	370	370	370	20	355 Apr	385 Jan
Farnsworth Television & Radio	1	—	12¾	12¾	460	12¾ Aug	19¾ Jan
Fitzsimmons Stores class A	1	—	13¼	14½	420	8 Jan	15½ Jun
General Motors Corp common	10	a66¾	a66¼	a67⅜	562	64¾ July	79¾ Feb
General Paint Corp common	*	—	26	26	100	21⅝ Jan	30 May
Goodyear Tire & Rubber Co com	*	—	a66⅛	a66⅛	52	61¾ Feb	76 Apr
Hancock Oil Co A common	*	—	90	90	619	83 Mar	100 Jun

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OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING AUGUST 9

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Holly Development Co	1	---	1.40	1.50	2,300	1.35 Mar	1.95 Jun
Hunt Foods Inc common	6⅔	41	39	41	895	27 Jan	50 May
Hupp Motor Car Corporation	1	---	a8½	a8¾	62	8⅛ May	10⅞ Jun
Intercoast Petroleum Corp	10c	---	1.30	1.40	1,850	1.05 Jan	1.55 Feb
Jade Oil Co	10c	36c	36c	38c	4,000	20c Feb	42c Jun
Lane Wells Co	1	19	18¼	19	710	17¾ Feb	20⅞ Jan
Lincoln Petroleum Co	10c	2.10	2.00	2.10	5,048	1.15 Feb	2.30 Jun
Lockheed Aircraft Corp	1	a31⅛	a30¼	a31⅛	242	27¾ July	42½ Jan
Los Angeles Investment Co	100	---	225	225	67	200 Jan	225 Aug
Mascot Oil Company	1	---	1.35	1.35	100	87½c July	1.75 Apr
Menasco Manufacturing Co	1	---	4¾	5	1,500	4½ July	8¾ Jan
Merchants Petroleum Company	1	80c	75c	80c	4,850	37c Feb	97½c July
Monogram Pictures Corp	1	---	7⅞	7⅞	190	7⅞ Aug	10⅜ Apr
Nordon Corporation, Ltd	1	22c	22c	22c	4,100	17c Apr	37c Jan
Northrop Aircraft, Inc	1	12¾	12¾	12¾	250	11¾ Feb	15⅜ Apr
Occidental Petroleum Corp	1	---	52½c	52½	1,300	45c Mar	75c Jan
Oceanic Oil Co	1	1.75	1.75	1.80	3,040	1.25 Apr	2.70 Feb
Pacific Gas & Elec common	25	44½	44½	44⅞	621	41 Jan	45½ Jun
6% 1st preferred	25	---	a46	a46	50	42¾ Feb	45¾ July
5½% 1st preferred	25	---	a40½	a40½	33	39 Apr	40¾ July
5% 1st preferred	25	---	a36½	a36½	25	35⅝ Jun	36½ Jan
Pacific Indemnity Company	10	---	67	67	270	62½ Apr	68 July
Pacific Lighting Corp common	*	---	63½	63½	280	59 Feb	64¾ Jun
Pacific Public Service Co common	*	---	15½	15½	100	14⅛ Jan	15½ Aug
1st preferred	*	---	28¼	28¼	125	27⅛ Mar	28¼ Aug
Republic Petroleum Co common	1	10	9⅞	10⅛	2,575	8⅞ Jan	11½ May
5½% preferred	50	---	54	54	200	51 Feb	55 May
Rice Ranch Oil Company	1	95c	95c	97½	1,650	52½c Mar	1.20 May
Richfield Oil Corp common	*	---	18⅝	18⅝	346	14¼ Feb	20¼ May
Warrants	*	3⅛	3⅛	3⅛	200	3⅛ Aug	4⅜ Jan
Ryan Aeronautical Company	1	7⅞	7⅞	7⅞	125	7⅞ Apr	10 Feb
Safeway Stores, Inc	*	---	a29⅛	a29¼	65	25¾ Feb	34⅝ May
Sears Roebuck & Co	*	---	44⅜	44⅜	403	36⅛ Jan	49½ Apr
Security Company	30	---	61	61	100	53½ Jan	65 Feb
Shell Union Oil Corp	15	37¾	37¾	37¾	100	31½ Jan	39¾ Apr
Sierra Trading Corp	25c	15c	14c	15c	15,500	8c Jun	16c Jun
Signal Petroleum Co Calif	1	1.20	1.20	1.45	14,165	19c Mar	1.80 July
Sinclair Oil Corp	*	18¾	18½	18¾	501	17⅝ Feb	20⅝ Jan
Solar Aircraft Company	1	---	a22⅜	a23½	75	21 Feb	26⅛ July
Southern Calif Edison Co Ltd com	25	---	37⅜	38½	841	33½ Feb	39¾ July
6% preferred class B	25	32	31⅝	32	573	30⅝ Mar	32¼ Feb
5½% preferred class C	25	---	30⅜	30⅜	296	29¾ Mar	31½ Jan
So Calif Gas Co 6% preferred	25	---	41¾	41¾	328	41¾ Feb	42 Jan
6% preferred A	25	41½	41½	41¾	648	40⅞ Mar	42¼ Jun
Southern Pacific Company	*	a62	a60⅛	a62	80	55¼ Mar	69⅞ Jun
Standard Oil Co of Calif	*	59⅛	57¼	59⅛	1,492	42½ Feb	59⅛ Aug
Sunray Oil Corp	1	10¾	10¾	11⅛	1,230	7¾ Feb	14 May
Transamerica Corporation	2	18½	18¼	18¾	1,837	16¾ Feb	21⅞ May
Transcon & Western Air Inc	5	a51⅞	a51⅜	a51⅞	35	---	---
Union Oil of California	25	25⅝	25½	26½	2,526	23⅛ Feb	28⅞ May
Universal Cons Oil Co	10	25	25	25	530	21 Jan	27½ Apr
Western Air Lines Inc	1	a23⅜	a22½	a23⅜	74	20⅜ July	33¾ Jan
Mining Stocks—							
Alaska Juneau Gold Mng Co	10	---	a7	a7¼	30	8⅝ Apr	12½ Feb
Black Mammoth Cons Mng Co	10c	---	10c	10c	1,000	9c May	18c Feb
Calumet Gold Mines Company	10c	---	10c	10c	1,000	10c Aug	21c Mar
Cardinal Gold Mng Co	1	---	9c	9c	1,000	8c May	20c Jan
Cons Chollar G & S Co	1	---	2.00	2.00	100	2.00 Aug	2.80 Apr
Imperial Development Co	25c	5½c	4½c	5½c	23,000	4c May	8c Jan
Zenda Gold Mining Co	25c	---	11c	12c	6,000	10c May	24c Jan
Unlisted Stocks—							
Amer Rad & Stan San Corp	*	a18⅝	a18⅜	a19⅛	277	17¾ Jan	23 Feb
American Tel & Tel Co	100	a198⅝	a198	a198⅛	416	186¼ Feb	198 Aug
Anaconda Copper Mining Co	50	---	46⅞	46⅞	327	43½ Jan	51 Feb
Armour & Co (Ill)	5	---	15¼	15¼	310	12¾ Jan	18½ May
Atch T & S F Ry Co	100	a114¼	a111⅛	a114½	105	109 Jan	119½ Jun
Atlantic Refining Co (The)	25	---	a45⅜	a46⅜	92	34⅛ Feb	50 Jun
Aviation Corporation	3	---	9⅞	10	250	9¾ Jan	14¼ Feb
Baldwin Locomotive Works vtc	13	a29½	a29⅜	a29⅝	180	30⅝ Mar	38⅜ Jan
Barnsdall Oil Co	5	---	a30	a30	10	22⅞ Jan	30⅜ Apr
Bendix Aviation Corp	5	---	a46⅛	a46⅛	75	49 Jun	50¾ Apr
Bethlehem Steel Corp	*	---	a111⅜	a113⅜	25	98 Feb	112¾ Feb
Boeing Airplane Company	5	---	a28⅜	a28⅜	100	33 Jan	33⅜ Mar
Borden Company	15	---	a51⅞	a52⅛	24	---	---
Borg-Warner Corp	5	---	a52⅛	a52⅛	10	52¾ Jan	54¾ May
Canadian Pacific Railway Co	25	---	17⅞	17⅞	240	17⅝ July	22½ Feb
Caterpillar Tractor Co	*	a72⅞	a72⅞	a72⅞	20	73½ Mar	78½ May
Cities Service Co	10	a35¾	a35⅛	a36⅜	54	26⅞ Feb	41 Jun
Columbia Gas & Electric Corp	*	a11½	a11⅛	a11¾	25	10¼ Jan	13⅞ Jan
Commercial Solvents Corp	*	---	a27¼	a28	55	20 Mar	31¼ May
Commonwealth Edison Co	25	a35⅝	a34⅞	a35⅝	133	31¼ Feb	35⅝ Apr
Commonwealth & Southern Corp	*	4⅞	4⅝	5	1,600	2¾ Jan	5¾ May
Cons Vultee Aircraft Corp	1	a24⅛	a24⅛	a24⅛	50	24½ July	32¾ Jan
Continental Motors Corp	1	---	16	16⅛	420	15½ July	23⅞ Jan
Continental Oil Co (Del)	5	a43⅞	a43⅞	a43⅞	10	---	---
Curtiss-Wright Corp	1	---	a7¾	a7¾	54	7⅛ Apr	12⅛ Feb
Class A	1	24	23⅞	24	795	20½ Jun	33¾ Feb
Electric Bond & Share Co	5	---	a22¾	a22⅞	9	19¾ Feb	26 Apr
Electric Power & Light Corp	*	---	a25	a25	10	21 Feb	29 May
General Electric Co	*	---	46⅛	46⅛	567	45⅛ July	51¾ Feb
General Foods Corp	*	a53⅜	a52⅜	a54⅛	134	50¼ Feb	53½ May
Graham-Paige Motors Corp	1	a10	a10	a10¼	35	10 July	15⅞ Jan
Great Northern Ry Co preferred	*	---	a57⅞	a57⅞	60	59⅝ Apr	60½ May
Interlake Iron Corp	*	---	15¼	15¾	300	13½ Jan	20⅛ Jan
International Nickel Co of Canada	*	---	a36¼	a36¼	25	36½ Mar	41⅝ Feb
International Tel & Tel Corp	*	---	21⅝	21⅝	153	21⅝ Aug	31½ Feb
Kennecott Copper Corp	*	---	57⅜	57⅝	191	50⅜ Jan	60 Apr
Libby, McNeill & Libby	7	---	a12⅜	a12⅝	80	11¾ Jan	15⅛ Apr
Loews Inc	*	---	a34⅛	a34⅞	125	33⅜ Jan	40⅞ Apr
Montgomery Ward & Co, Inc	*	---	77¼	77¼	903	71½ July	99¾ May
Rights		6½	6⅜	6¾	4,201	5¼ July	6⅞ July
New York Central RR	*	23	22⅞	23⅛	535	22⅜ July	35⅛ Jan
North American Aviation Inc	1	14¾	14⅜	14¾	595	12¾ July	16¼ Jan
North American Co	10	a33⅜	a33⅛	a33⅜	209	31¾ Mar	36½ May
Ohio Oil Co	*	---	a27⅜	a28	67	19¾ Feb	29½ July
Packard Motor Car Co	*	8⅞	8⅞	9	725	8¾ July	12⅝ Feb
Paramount Pictures new common	1	---	a37⅜	a37⅜	50	35 July	36⅞ July
Pennsylvania Railroad Co	50	36¾	36⅛	37¼	984	36⅛ Aug	47 Feb
Phelps Dodge Corp	25	---	a40⅛	a40⅛	25	37⅝ Feb	46¼ May
Pullman Incorporated	*	---	a60⅞	a60⅞	40	---	---
Pure Oil Co	*	a27⅝	a27⅝	a27⅝	59	20⅜ Feb	28⅝ May
Radio Corp of America	*	13⅝	13⅝	14	245	13¼ July	18¾ Jan
Republic Steel Corp	*	---	a36⅛	a37¾	235	31 Jan	40 July
Socony-Vacuum Oil Co	15	---	17⅞	18	800	15⅜ Mar	18⅛ Jun
Southern Railway Company	*	---	a58⅝	a58⅞	95	57 July	57 July
Standard Brands, Inc	*	---	a47	a47	50	47½ Jan	52¼ May
Standard Oil Co (Ind)	25	a46⅞	a46½	a46⅞	125	38 Feb	49⅝ May
Standard Oil Co (N J)	25	a77⅝	a76¼	a77⅝	258	65⅜ Feb	76½ May
Studebaker Corp	1	---	a32	a32⅜	85	29⅝ Apr	38 July
Swift & Company	25	---	a38	a38	25	37¾ Apr	41 July
Texas Co	25	a66⅞	a65⅛	a66⅞	119	53 Mar	65½ May
Texas Gulf Sulphur Company	*	a54⅛	a53⅞	a54⅝	124	50¾ Mar	60½ Jun
Tide Water Assoc Oil	10	23⅞	23⅞	24	385	19⅛ Feb	24 Aug
Union Carbide & Carbon Corp	*	a112⅛	a111⅜	a112⅛	180	100½ Feb	119½ Apr
United Air Lines Inc	10	a43⅛	a42⅞	a43⅛	43	37¼ July	51¼ Jan
United Aircraft Corporation	5	a28⅞	a28⅝	a28⅞	75	29 July	36¾ Jan
United Corporation (Del.)	*	5¼	5	5¼	430	4¼ Jan	7⅛ Jan
U S Steel Corp	*	a89⅝	a88⅛	a90½	170	80¾ Feb	96½ Feb
Warner Bros Pictures Inc	5	---	47⅜	47⅜	425	31⅝ Jan	54⅝ Apr
Western Union Tel Co A	*	a34⅝	a34⅝	a34⅝	50	24 July	51¾ Feb
Westinghouse Elec & Mfg Co	12½	a33	a33	a33⅜	100	32 July	39⅛ Jan
Willys-Overland Motors, Inc	1	---	18	18	100	18 July	26½ Jan

For footnotes see page 861.

Philadelphia Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
American Stores	*	36⅝	36⅝	38⅞	382	27⅜ Jan	42⅞ May
American Tel & Tel	100	198⅜	197⅞	199⅛	880	185⅛ Feb	200⅜ Jun
Baldwin Locomotive Works v t c	13	29¾	29⅛	29¾	175	28½ July	38⅝ Feb
Budd Co	*	---	17⅝	18⅜	275	16¾ July	26¼ Jun
Chrysler Corp	5	---	117	119½	141	115¾ July	140⅞ Jan
Curtis Pub Co common	*	16⅝	15⅞	17	742	15⅜ July	26⅛ Jan
Delaware Power & Light	13½	---	23¾	24⅜	2,241	22⅞ Jan	26⅜ Apr
Electric Storage Battery	*	51⅜	51	51⅝	414	49⅜ Mar	55⅞ Jun
General Motors	10	67⅜	65⅞	67¾	1,476	65 July	80½ Jan
Lehigh Coal & Navigation	*	---	13½	13⅞	816	13 July	17⅜ Jan
Lehigh Valley RR	50	---	10⅞	10⅞	20	10⅜ July	17 Jan
National Power & Light	*	12	18⅛	12	2,433	7⅛ July	12½ Jan
Pennroad Corp	1	---	7⅜	7⅜	2,474	7⅜ Aug	9⅛ Jan
Penna Power & Light	*	---	21¾	22⅞	1,432	21⅜ Jun	27½ Jan
Pennsylvania RR	50	36⅞	35⅝	37½	4,241	35⅝ Aug	47½ Feb
Penna Salt Manufacturing	50	---	48	48⅛	135	40⅛ Feb	49⅛ July
Philadelphia Electric Co common	*	28½	28⅛	29	6,659	27⅜ Feb	30⅞ May
$1 preference common	*	---	31⅝	31¾	167	25⅞ July	33⅜ July
4.4% preferred	100	---	118¾	119	43	117¾ July	121½ May
Philco Corp	3	32⅜	32½	32¾	240	31 July	46¼ Jan
Reading Co common	50	---	24⅞	24⅞	40	24 July	33½ Feb
Reo Motors	1	---	32⅛	32⅞	75	26⅛ Feb	32⅞ Jun
Salt Dome Oil Corp	1	---	8⅞	8⅞	100	7⅞ Mar	12¼ Jun
Scott Paper common	*	---	55⅞	59	153	52⅞ Jan	60 July
Sun Oil	*	---	73⅛	73⅜	33	64½ Feb	78¾ Jun
Tacony-Palmyra Bridge— Class A participating	*	---	66¾	67	55	52 Jan	67 Aug
Transit Invest Corp common	25	---	1⅝	2	228	1 Jan	4¾ Feb
Preferred	25	4¾	4½	4¾	1,811	3⅜ Jan	5⅝ May
United Corp common	*	5⅛	4⅞	5⅛	514	4 Jan	7⅛ Jan
$3 preferred	*	49½	48½	49½	25	47⅜ Jan	56⅞ July
United Gas Improvement	13½	24¾	24½	25⅛	680	23⅛ Jan	30¾ Apr
Westmoreland Coal	20	---	32	32	50	32 Aug	47½ Mar

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Blaw-Knox Co	*	---	25¾	26¼	70	22½ Jan	31 Feb
Clark (D L) Candy	*	13	13	13	260	11¼ Feb	13 July
Columbia Gas & Electric	*	---	11	11¾	524	9¾ Jan	14 Jan
Devonian Oil	10	---	28½	28½	92	24¾ Mar	29 July
Duquesne Brewing	5	30½	30	30½	230	25 Feb	34 Feb
Follansbee Steel	10	---	14¼	17	46	13⅞ Jan	20⅛ Feb
Fort Pitt Brewing	1	---	9⅜	9⅜	207	7⅞ Mar	9¾ Aug
Harbison Walker Refractories	*	---	29⅛	29⅛	25	22⅞ Mar	34⅝ May
Lone Star Gas	10	---	19⅝	19¾	25	15⅝ Jan	22 July
Mountain Fuel Supply	10	17¼	16¾	17¼	1,906	10¾ Jan	17½ May
National Fireproofing Corp	*	---	11	12	1,020	6¾ Jan	13½ Jun
National Radiator Co	4	13	11¾	13	250	9 May	13 Aug
Pittsburgh Plate Glass	10	41⅛	41⅛	41⅛	120	38⅞ July	48⅞ Jan
Pitts Screw & Bolt Corp	*	---	10	10	50	9⅜ July	14⅛ Feb
Renner Co	1	---	2	2	200	1⅝ May	2⅝ Feb
Ruud Manufacturing	5	---	26	27	290	22 May	27 Aug
San Toy Mining	1	25c	25c	25c	6,500	20c July	60c Jan
United States Glass common	1	20½	20	20½	310	5⅞ Jan	28¼ May
Vanadium Alloys Steel	*	---	43½	44	550	40 Mar	46 Jan
Westinghouse Air Brake	*	---	35¼	36⅛	164	32⅞ Mar	41⅝ Jun
Westinghouse Electric Corp com	12½	33⅜	32¾	33¾	155	30⅝ July	39½ Jan

St. Louis Listed and Unlisted Securities

EDWARD D. JONES & CO.

Established 1871

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St. Louis Stock Exchange
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St. Louis Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Burkart Mfg com new	1	23½	23½	23½	15	23½ Aug	24 July
Century Electric Co	10	---	9¼	9¼	50	8⅝ Jan	10½ Feb
Clinton Industries common	1	---	33⅜	33⅜	50	33 Jan	40 Jan
Coca-Cola Bottling common	1	---	30¾	30¾	100	30½ July	35½ Feb
Columbia Brewing common	5	---	19½	19½	15	17 Apr	24 Feb
Huttig S & D common	5	---	30½	31	60	22¼ Mar	31⅞ Jun
Hydraulic Pressed Brick pfd	100	---	41	41	25	41 Aug	52½ Jan
International Shoe common	*	45⅜	45⅜	45½	55	43½ Jan	50 Jan
Johansen Shoe common	1	---	8¾	8¾	65	5 Jan	9¼ July
Key Co common	*	10⅛	10⅛	10⅛	20	10 Apr	15 Jan
Knapp Monarch common	*	---	51	51	105	20 Feb	51 Aug
Laclede-Christy Clay Prod com	5	18	17¾	18	194	15 Mar	27 Jun
Laclede Gas Light common	4	---	7¼	7¼	270	6¾ Jan	9⅛ Jan
Laclede Steel common	20	---	23	23½	30	23 Aug	28 Mar
McQuay-Norris common	10	---	32½	32½	60	25½ Mar	35⅛ Jun
Mo Portland Cement com	25	---	26¾	26¾	50	24½ Jan	30¾ Jun
St Louis Pub Serv A common	1	31	31	31	200	19 Mar	35 Jun
Stix, Baer & Fuller common	10	51	50	51	225	32 Jan	59¾ May
Wagner Electric common	15	46	46	46	55	42½ Mar	49½ May
Unlisted—							
General Electric common	*	46⅝	46¼	47	140	45 July	48⅛ Jun
General Motors common	10	67⅝	66	67¼	172	64⅝ July	73¼ July
North American common	25	---	33¼	33¼	5	31⅝ July	33¾ July

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CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDING AUGUST 9

Montreal Stock Exchange

Canadian Funds

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Abitibi Power & Paper com	*	22	19¾	22	11,982	14 Mar	22¾ Jun
$1.50 preferred	20	19¼	18⅝	19¼	6,165	16 July	21¼ Apr
$2.50 prefererred	20	39½	39⅜	39½	305	35 July	40 Apr
Acadia and Atlantic Sugar A com	*	22	21¾	22	550	20¼ Jan	24 Jan
5% preferred	100	---	105	105	20	103 Jan	106¾ May
Agnew-Surpass Shoe common	*	37	37	37	75	29 Jan	40 May
Algoma Steel common	*	22	21½	22	415	19½ July	26 Feb
Preferred	100	100½	100½	100½	45	100 May	103 Jan
Aluminium Ltd	*	196	194	197	220	130 Jan	227 May
Aluminum Co of Canada 4½% pfd	25	---	26¾	26⅞	227	26½ Jun	27 Jun
Argus Corp common	*	8¾	8¼	8¾	175	8 July	12 Feb
4½% convertible preferred	100	---	98¼	98¼	55	98 July	102 Apr
Warrants		2	2	2	100	2 Jan	3⅛ Feb
Asbestos Corp	*	28½	28	29	750	27½ July	35 Jan
Bathurst Power & Paper class A	*	22¼	22¼	22¼	775	19 Feb	24 Apr
Bell Telephone	100	204	202	204	205	181¾ Jan	216 Jun
Brazilian Trac Light & Power	*	23½	22½	23¾	4,575	20½ Jun	30⅛ Jan
British American Bank Note Co	*	---	23	23	130	22 Jan	29¼ Apr
British Columbia Forest Products	*	4	4	4⅛	1,200	3½ July	5⅛ May
British Columbia Power Corp A	*	---	30½	30½	45	27 Jan	35 May
Class B	*	---	3⅞	3⅞	50	3¼ July	5⅛ May
Bruck Silk Mills	*	---	28	28	30	19¼ May	29¾ July
Building Products class A	*	32¾	32¼	32¾	180	23¾ Jan	35 Jun
Bulolo Gold Dredging	5	---	18½	18½	160	17 July	24¼ Feb
Canada Cement common	*	23	20¼	23⅛	2,145	14¾ Jan	25½ Jun
6½% preferred	100	149	159	150	466	131 Jan	155 Jun
Canada Forgings class A	*	---	26	27	150	26 Feb	29½ Feb
Canada Northern Power Corp	*	---	10¼	10¼	100	9½ Mar	14½ May
Canada Steamship common	*	19	19	19	1,100	17½ July	22¾ Jan
5% preferred	50	51	51	51¼	120	47⅝ Jan	53 Jun
Canadian Breweries common	*	28½	27¼	28½	6,408	20⅛ Mar	28½ Aug
Canadian Bronze common	*	50	50	50	50	47 Jan	53¾ Apr
Canadian Car & Foundry common	*	---	16	16	100	14½ July	20¼ Jan
Class A	20	---	20¾	21	201	20½ July	22¾ May
Canadian Celanese common	*	68	67¼	68	265	59½ Jan	69 Jun
7% preferred	25	---	41	41½	95	40 July	44½ May
Canadian Converters class A pfd	20	---	19	19	25	16 Mar	20 Jun
Class B	*	---	14	14	5	5¼ Jan	14 July
Canadian Cottons preferred	25	---	31⅝	31⅝	75	28½ Jan	31⅝ Aug
Canadian Foreign Investment	*	35	34	35	190	32 July	53 Jan
Canadian Ind Alcohol common	*	21⅝	21½	22¾	435	16½ Feb	26½ May
Class B	*	---	20	21¼	990	13½ Feb	25½ May
Canadian Locomotive	*	31¼	30½	32	1,110	29 July	46 May
Canadian Oils		---	17¼	17¼	225	15¾ Jan	17¾ Jan
Canadian Pacific Railway	25	18¼	18¼	18½	1,175	17¾ July	24⅝ Feb
Cockshutt Plow	*	---	15	15½	140	14½ July	19 Apr
Consolidated Mining & Smelting	5	97	96	97½	1,100	78 Jan	102¾ Jun
Consumers Glass	*	---	48	48	15	41½ Jan	50 May
Davis Leather Co Ltd class A	*	---	32	32	55	29½ Jan	35½ July
Class B	*	---	14	14	75	13¾ Jan	16 Feb
Distillers Seagrams old common	*	30	28	30	1,215	23½ Jun	30 July
Dominion Bridge	*	---	40	41½	635	39 July	45⅛ Jan
Dominion Coal preferred	25	---	18	18¼	450	13½ Mar	23 Jun
Dominion Foundries & Steel	*	---	30	30	200	29 July	37½ Feb
Dominion Glass common	*	---	50	50	105	47 Apr	51¼ July
Preferred	100	---	40	40	5	40 July	41½ Jun
Dominion Steel & Coal class B	25	18¼	18	18½	1,706	12½ Mar	23 May
Dominion Stores Ltd	*	---	26	26	475	21⅜ Jan	28¼ May
Dominion Tar & Chemical common	*	---	27¾	28	325	23¼ Feb	32½ Feb
Voting trust certificates		27½	27½	27¾	875	23¼ Feb	28½ July
Preferred	23½	---	25⅜	26	25	24¾ Jun	26 May
Dominion Textile common	*	107	106½	107	114	90 Jan	120 May
Donnaconna Paper 4½% conv pfd	100	105	103½	107	371	102 Jun	107 Aug
Donohue Bros	*	---	22	23	100	22 July	24 Jun
Dryden Paper	*	---	16	16	120	13 Feb	19½ Apr
Electrolux Corporation	1	---	19⅛	19½	285	16½ Mar	22½ Jun
Enamel & Heating Prod	*	12	12	12	200	10 Mar	16 Jan
English Electric class A	*	---	30	30	25	27 Mar	35 Jan
Famous Players Canad Corp	*	21	20⅞	21½	1,530	15 Mar	22½ July
Foundation Co of Canada	*	---	30½	30½	130	28⅝ Jan	34 Feb
Gatineau Power common	*	---	18	18⅛	215	14¾ Jan	20 May
5% preferred	100	110	110	110	125	105½ Jan	111 Feb
5½% preferred	100	---	110¾	110¾	30	110 Jan	111 Feb
General Bakeries	*	---	5	5	100	5 July	7¼ Apr
General Steel Wares common	*	18	18	18	250	17 July	20⅝ Feb
Preferred	100	---	106¾	108½	40	106 Jan	109 May
Goodyear Tire pfd inc 1927	50	---	54½	54½	270	52½ July	56½ Apr
Gypsum, Lime & Alabastine	*	---	16½	16¾	305	14 Mar	18¼ Jun
Hamilton Bridge	*	---	8⅞	9¼	540	8½ July	12½ Feb
Howard Smith Paper common	*	---	33½	33½	150	30½ Mar	38 Apr
$2 preferred	50	53	53	53	176	52½ July	53¼ May
Hudson Bay Mining & Smelting	*	43½	42	43½	570	37¼ Jan	50 May
Imperial Oil Ltd	*	14	13¾	14⅛	13,067	13½ July	17¾ Jan
Imperial Tobacco of Canada common	5	14½	14½	15	3,395	13⅜ Jan	15⅞ Feb
6% preferred	£1	---	8	8⅛	1,141	7½ Jan	8¾ May
Industrial Acceptance Corp com	*	---	32	32	50	30 July	38¾ Feb
International Bronze common	*	---	26½	27	245	17½ Jan	28¾ Jun
Preferred	25	---	38⅝	38⅝	25	33 Jan	40 May
International Nickel of Canada com	*	37	36½	37	695	35¾ July	47 Feb
International Paper common	15	50	47½	50	1,913	43¾ Mar	59 Apr
Preferred	100	---	118	118	8	118 Aug	140 Apr
International Petroleum Co Ltd	*	17⅝	17¼	17⅝	410	16¾ July	27⅜ Jan
International Power common	*	---	57	57	130	47 Feb	60 May
International Utilities Corp	5	---	14¼	14¼	22	14¼ Aug	18⅝ May
Jamaica Public Service Ltd com	*	---	14½	14½	100	12¼ Jan	16½ May
Labatt (John)	*	27½	27½	28	335	25 Jan	28⅝ Apr
Lake of the Woods Milling common	*	---	36	36	100	29 Jan	37¼ Apr
Laura Secord Candy	3	21	21	21	40	19¾ Jan	23½ Feb
Lindsay (C W) preferred	100	---	101	101	4	95 Apr	101 Aug
MacKinnon Structural Steel com	*	---	7¼	8	20	5 Jan	12 Jan
Massey-Harris	*	18	17¼	18	1,106	14¾ Jan	21 Apr
McColl-Frontenac Oil	*	25¼	24	25¼	2,426	16¼ Jan	26¼ May
Mitchell (Robert)	*	28	28	28⅛	215	27½ Jan	33 Apr
Molson's Breweries	*	37	37	37¼	730	29¾ Feb	37½ Jun
Montreal Cottons common	100	---	12½	12½	60	12½ July	15 Jun
Preferred	100	41½	41½	41½	400	40 July	42 July
Montreal Light Heat & Power Cons	*	20⅜	20¼	20⅜	1,370	18¾ Jun	25¾ Feb
Montreal Locomotive Works	*	21½	21	21½	1,457	19½ July	22 May
Montreal Telegraph	40	---	50⅛	50⅛	60	47 Jan	52½ May
National Breweries common	*	51	50	51	940	44 Feb	52 Jun
7% preferred	25	---	53	53	7	44½ Jan	53 Aug
National Steel Car Corp	*	26	26	27	1,285	24 Jan	30¼ Apr
Niagara Wire Weaving	*	---	30	30	30	24½ Mar	31 May
Noranda Mines Ltd	*	54½	54	55	1,765	54 Aug	72 Jan
Ogilvie Flour Mills common	*	---	34⅛	34⅛	55	30½ Jan	35½ Jun
Preferred	100	---	182	182	4	175 Jan	182 Jun
Ottawa Car Aircraft	*	---	6¼	6¼	20	6 Jun	8½ Feb
Ottawa Electric Rwys	*	---	79	79	60	50 Jan	83 May
Ottawa Light Heat & Power com	100	17½	17½	18	155	16 Mar	20 Apr
Preferred	100	103	103	103	90	102 Feb	103½ Apr
Page-Hersey Tubes	*	---	32	32	150	30 Jan	34¾ Feb
Penmans Ltd common	*	78½	78½	78½	20	70 Jan	81 Apr
Powell River Co	*	34¾	34	34¾	205	30 Jan	36 Apr
Power Corp of Canada	*	14	13⅞	14	620	13 July	17½ Jan
Price Bros & Co Ltd common	*	65	63	65	2,500	54½ Mar	74 July
5% preferred	100	102½	102	102½	717	101⅞ July	102½ July
Quebec Power	*	21½	21¼	21½	240	17¾ Jan	22 Mar
Rolland Paper new pfd	100	---	103	104	20	102 July	104 July
Saguenay Power preferred	100	---	105½	105½	45	103¾ Jan	106 Apr
St Lawrence Corporation common	*	7¾	7¼	7¾	625	7 July	9¾ Mar
4% A preferred	50	---	33	34	135	30 Feb	39 Jun
St Lawrence Flour Mills common	*	35⅛	35⅛	35⅛	55	34 Apr	41 Mar
St Lawrence Paper Mills 6% pfd	100	103	100	103	352	83 Feb	113 Jun
Shawinigan Water & Power	*	24	23¾	24	1,007	21½ Jan	26¾ July
Sherwin Williams of Canada com	*	---	35	35	10	29 Jan	38¾ May
Preferred	100	---	175	175	2	160 May	185 Jun
Sicks' Breweries new common	*	---	13¾	14	75	12 July	16 May
Southam Press Co	*	20½	20½	21	865	18½ Jan	25 Apr
Southern Canada Power	*	---	15	15	25	14 Aug	16 Jan
Standard Chemicals common	*	10½	10¼	10½	3,970	10¼ Mar	16 Jan
Rights		15c	7c	15c	16,550	7c Aug	15c Aug
5% preferred	109	---	103	103	10	100½ Jan	106 Jun
Steel Co of Canada common	*	87	87	88	110	79 Jan	92½ Jun
7% preferred	25	---	92	92	155	84 Jan	94¼ May
United Steel Corp	*	11½	11⅛	11¾	6,605	8¼ Jan	13⅛ Feb
Viau Biscuit common	*	---	20	20	25	16 Jan	20 Jun
Wabasso Cotton	*	92	92	93¾	55	74¼ Jan	99 May
Walker Gooderham & Worts com	*	155	148	157	1,449	109 Feb	157 Aug
Weston (Geo) common	*	31	32	32	225	27 Jan	36½ May
Winnipeg Electric common	*	---	15	15	406	13 Mar	21½ May
Preferred	100	---	100	100	21	95 Jan	104 Apr
Zellers Limited common	*	---	42¾	43	205	34 Jan	45 May
5% preferred	25	---	27⅝	27⅝	400	27⅝ May	29 Feb
6% preferred	25	---	27½	27½	75	27½ July	30 Jan
Banks							
Commerce	10	23½	23	23½	586	19¾ Jan	24 July
Montreal	10	26¼	26	26¼	605	21½ Jan	27⅜ Apr
Royal	10	---	24¼	24¾	975	20 Jan	25¾ July
Bonds							
Montreal Power Notes		---	50	50	$17,000	40¾ Feb	50 Mar

Montreal Curb Market

Canadian Funds

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Acme Glove Works	*	---	10½	10½	46	9¼ July	12 Jun
Beatty Bros Ltd class A	*	---	47	47	10	43¼ Mar	47 Aug
Belding-Corticelli Ltd common	100	---	168	168	10	140 Jan	168 July
Belgium Glove preferred		19	19	20	140	18½ Feb	20½ Apr
Brandram-Henderson	*	---	14	14	25	14 July	16⅛ Apr
Brewers & Distillers of Vancvr Ltd	5	---	14	14	100	13 Jan	16⅛ May
Bright & Co Ltd (T G)	*	20	19¼	20	295	12½ Jan	20 Aug
British American Oil Co Ltd	*	28½	27½	28½	1,408	25½ Mar	28¾ Jan
British Columbia Packers A pfd	*	16	16	16¼	26	15⅝ July	17½ Jun
Class B	*	10¾	10¾	10¾	461	10 July	11½ Jun
B C Pulp & Paper Co Ltd	100	---	60	60	15	55 Mar	77½ Apr
Brown Company common	1	5¾	5¾	5⅞	5,350	4½ July	8 Apr
Preferred	100	81	79	81	423	77 July	104 Apr
Butterfly Hosiery	1	---	9½	10	225	8½ May	11½ May
Calgary Power Co Ltd 6% pfd	100	---	106	106	25	106 Feb	109 Apr
Canada & Dominion Sugar	*	24	23	24	600	23 May	29¾ Feb
Canada Malting Co Ltd	*	63	63	63	285	56½ Apr	63 Aug
Canada Northern Power 7% pfd	100	---	110	111	200	109 Jan	113¾ May
Canada Starch Co Ltd common	100	---	13	13	80	10 Apr	13 Jun
Canadian Dredge & Dock Co Ltd	*	27	27	27½	170	25 Jan	30 May
Canadian General Investments Ltd	*	16¼	16¼	16¾	480	15¾ Jan	18 Feb
Canadian Industries common		23¾	23½	24	940	23⅜ July	25 July
7% preferred	100	190	190	190	17	178 Jan	190 Jun
Canadian Marconi Company	1	2⅞	2⅞	3	1,585	2¾ July	5⅛ Jan
Canadian Power & Paper Inv com	*	2¾	2½	2¾	244	1.75 Jan	4¼ Apr
5% preferred	*	15	14	15	280	12 July	18½ Jan
Canadian Vickers Ltd common	*	36	36	41	53	12½ Feb	43¾ Jun
7% preferred	100	---	160	160	10	98 Jan	174 Jun
Canadian Western Lumber Co	2	3⅜	3⅛	3⅜	4,350	2.40 Apr	3.80 Feb
Canadian Westinghouse Co Ltd	*	53	53	55	46	53 Aug	62 Feb
Catelli Food Products Ltd common	*	---	21	21	130	16 Mar	21 Aug
Chateau-Gai Wines Ltd	*	9½	9	9½	275	7 Jan	16¼ Jan
Claude Neon General Advert Pfd	100	---	55	55	5	55 Aug	75 Jan
Commercial Alcohols Ltd common	*	---	5⅜	6	3,155	4¾ Mar	6½ Jan
Preferred	5	---	7¼	7¼	100	7 Jan	8½ Feb
Consolidated Paper Corp Ltd	*	20⅛	19	20¼	18,413	15½ Feb	23 Apr
Consolidated Textile common		---	9¾	10	125	9¾ July	10 July
Preferred		19	19	19	100	18½ July	19 Aug
Crain (R L)	*	6⅝	6⅝	6⅝	100	6⅝ Aug	8 Jun
Dominion Engineering Works Ltd	*	---	53	53½	11	44¾ Mar	64½ May
Dom Oilcloth & Linoleum Co. Ltd	*	43	43	43	110	38¾ Jan	45 July
Dominion Square Corp	*	30	30	30	20	19⅛ Jan	30 July
Dominion Woollens	*	17¾	17¾	17¾	100	13¼ Jan	19½ Jun
Donnacona Paper Co Ltd	*	17¼	16¼	17¼	2,525	15 Mar	20¾ Apr
Esmond's Mills preferred	20	---	22¼	22¼	25	22¼ July	22¼ July
Fairchild Aircraft Ltd	5	3¾	3½	3¾	470	3 July	5¼ Jan
Fanny Farmer Candy	1	57½	57½	57½	25	54 Jun	66 May
Fed Grain Co class "A"	*	9½	9	9½	1,750	6 Jan	9¾ Apr
6½% cum red preferred	100	125	119	125	265	89 Jan	125 Aug
Fleet Aircraft Ltd	*	8	7⅞	8	1,100	5⅛ Apr	8¼ July
Ford Motor Co of Canada class A	*	24¼	24	25½	1,080	24 July	32½ Jan
Fraser Companies	*	64½	62	64½	1,763	53 Feb	75 May
Godfrey Realty Corp	*	37	37	37	38	28 Jan	37¼ July
Great Lakes Paper common	*	30¼	28½	30½	785	24 July	34¾ Apr
Preferred	*	---	64½	64½	50	52½ Mar	70 Jun
Hydro-Electric Securities Corp	*	---	5	5	25	4½ July	8½ Apr
Inter-City Baking Company Ltd	100	81	81	81	1	75 Jan	81½ May
Lake St John P & P	*	---	80	80	35	60 Feb	90 May
Lambert Alfred Inc	1	---	11	12	385	8¼ Jan	12⅜ Jan
Lowney Co Ltd	*	13¼	12½	13¾	1,395	12 Apr	15 Jan

For footnotes see page 861.

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CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDING AUGUST 9

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
MacLaren Power & Paper Co	*	---	42¾	43	125	34 Jan	47½ May
Maple Leaf Milling Co Ltd com	*	14½	14½	14½	100	13 July	17½ Feb
Maritime Teleg & Tel 7% preferred	10	---	21¼	21¼	1	20 Apr	21½ Jun
Massey-Harris Co Ltd 5% pfd	100	29¾	29½	29¾	180	28⅝ Feb	39¾ July
McColl-Frontenac Oil 4% new pfd	100	103	102¾	103	190	101¾ July	102¾ Aug
Melchers Distilleries Limited com	*	8½	8½	8½	25	7½ July	11½ Jan
Preferred	10	---	17	17¼	275	15½ Mar	18¼ May
Minnesota & Ontario Paper Co	5	23¾	22	24	3,285	17 July	27¼ May
Moore Corporation Ltd	*	77	76½	77	210	70½ Jan	80¾ Jun
Mount Royal Hotel Co Ltd	*	---	13¼	13¼	4	11½ Jan	16¾ Jan
Mount Royal Rice Mills	*	---	10	10¼	600	10 Aug	11 July
Nova Scotia Lt and Pow 6% pfd	100	---	112	112	10	109 Feb	112 May
Nuclear Enterprises	*	---	10¾	13½	35	8 Feb	15 May
Orange Crush common	*	22¾	22	22¾	3,650	20 May	25½ Jun
Pauls Service Stores	*	15¼	14⅝	15¼	150	14⅝ Aug	16½ July
Power Corp of Can 6% 1st pfd	100	---	109½	109½	35	109½ Jun	112¼ May
Quebec Pulp & Paper 7% red pfd	100	31½	31½	32	305	27 July	43 May
Sarnia Bridge Company, Ltd	*	12¾	12	12¾	751	11 Jan	12¾ Aug
Southern Canada Power 6% pfd	100	123½	123½	123½	142	115 Jan	132 Jun
Southmount Invest. Co. Ltd		27c	27c	28c	722	25c Mar	30c Jan
Standard Clay Products	100	---	15	15	5	12⅝ Mar	15 May
Stowell Screw Co Ltd class A		---	28½	28½	25	26 Jan	29½ Feb
United Distillers of Canada Ltd	*	---	30	32	175	10 Jan	36½ July
United Fuel Inv A preferred		---	51	51	15	48 Feb	57 May
Westeel Products Corp Ltd	*	---	25	25	40	24½ July	29¾ Apr
Western Grain Co		---	2	2¼	500	1.25 July	3 May
Windsor Hotel Ltd	*	12¼	12¼	12½	56	11 Jan	13 Apr
Mining Stocks							
Akaitcho Yellowknife Gold Mines	1	---	1.70	1.80	600	80c May	1.85 July
Alta Mines	*	14½c	14½c	15c	2,500	12c July	30c May
Arno Mines Ltd	*	---	5c	6c	400	5c Jun	11¾c Jan
Aubelle Mines Ltd	1	---	44c	45c	11,500	38c July	1.00 Apr
Beatrice Red Lake Gold Mines Ltd	1	13c	13c	15c	2,000	9c July	34c May
Beaulieu Yellowknife Mines	*	---	53c	53c	2,700	50c July	2.60 May
Bonville Gold Mines Ltd	1	11c	11c	11c	1,500	10c July	30c Jan
Cartier-Malartic Gold Mines Ltd	1	---	7c	8c	11,100	7c July	13c Jan
Central Cadillac Gold Mines Ltd	1	30c	28c	33c	57,000	25c July	60½c Mar
Centremaque Gold Mines Ltd	1	20c	19c	20c	1,000	11c July	49c Jan
Century Mining Corp Ltd	1	---	30c	30c	3,500	22c July	43c Feb
Cheskirk Mines	1	16c	11½c	16c	11,000	10c July	28c Apr
Cortez Exploration		41c	40c	45c	38,100	40c Aug	45c Aug
Cournor Mining	5	28c	28c	32c	73,000	27c July	70c Feb
East Sullivan Mines	1	2.85	2.65	2.85	2,100	2.25 July	5 Feb
Elder Gold Mines	1	---	45c	45c	400	45c Aug	1.35 Jan
Elderidge Gold Mines	1	13c	11c	13c	7,300	11c July	36c Jan
Fontana Mines (1945) Ltd	1	---	20c	21c	6,800	16c July	49c Jan
Formaque Gold Mines Ltd	1	75c	74c	75c	2,700	74c Aug	1.45 Apr
Found Lake Gold	1	10c	9⅞c	11c	94,500	9c July	53c Mar
Goldbeam Mines	1	---	1.30	1.30	500	1.06 July	2.05 Jan
Goldvue Mines	1	38c	38c	40c	3,700	34c July	1.15 Apr
Heva Cadillac Gold Mines Ltd	1	25c	25c	29c	7,500	25c July	63c Jan
Hillcrest Collieries Ltd	*	40c	40c	40c	400	40c Aug	50c Jun
Hollinger Consolidated Gold	1	---	12½	12½	350	11½ July	19¾ Feb
Jack Lake Mines	1	30c	28c	31c	49,650	27c July	1.15 Feb
J-M Consolidated Gold Mines Ltd	1	---	3¼c	4c	14,344	3¼c Aug	9c Feb
Joliet-Quebec Mines Ltd	1	58c	57c	60c	9,900	45c July	2.24 Feb
Kerr Addison Gold Mines Ltd	1	---	13	13	600	11¼ July	17¼ Feb
Lake Rowan Mines	1	---	25c	26c	3,500	22c July	42c Jun
Lake Shore Mines Ltd	1	---	16½	17¼	100	16½ Aug	26½ Feb
Lingman Lake Gold Mines Ltd	1	---	88c	88c	1,500	85c July	1.41 Feb
Lingside Gold Mines	1	18½c	16c	18½c	5,000	12c July	43c Jan
Macdonald Mines Ltd	1	3.00	2.95	3.10	4,100	2.50 July	7.50 Jan
McIntyre-Porcupine Mines Ltd	5	56⅜	56¼	56⅜	200	56¼ Aug	75¼ Jan
McMarmac Red Lake	1	---	33c	33c	500	33c Aug	33c Aug
Nechi Cons Dredging	1	1.47	1.32	1.49	19,050	1.20 July	1.76 May
Nib Yellowknife Mines Ltd	1	---	24c	29c	71,700	18c May	29c Jan
Normetal Mining Corp Ltd	*	1.80	1.63	1.80	4,600	1.09 Jan	2.22 May
Norseman Mines	1	---	14c	14c	500	11c July	31c Jan
O'Brien Gold Mines Ltd	1	---	1.95	2.05	1,600	1.70 July	3.85 Jan
Omnitrans Explor	*	---	20c	20c	1,000	20c Jun	29c Jan
Osisko Lake Mines	1	---	98c	98c	1,000	98c Aug	1.50 Mar
Pamour Porcupine Mines Ltd	*	1.20	1.20	1.20	600	1.20 Aug	2.80 Jan
Pandora Cadillac Gold Mines Ltd	1	---	17c	18c	2,500	13c July	46c Feb
Pato Cons Gold Dredging Ltd	1	6.00	6.00	6.00	200	5.30 July	7.80 May
Pickle Crow Gold Mines Ltd	1	---	3.00	3.00	100	3.00 Aug	3.65 May
Preston East Dome Mines Ltd	1	---	2.10	2.10	100	2.10 Aug	2.99 Feb
Quebec Yellowknife G M	1	---	20c	20c	1,000	16c July	42c Apr
Rochette Gold Mines	1	15c	15c	16c	3,200	15c July	38c Jan
San Antonio Gold Mines Ltd	1	---	4.35	4.35	100	4.35 Aug	5.00 Mar
Santiago		40c	40c	42c	44,900	39c July	44½c July
Sherritt-Gordon Mines Ltd	1	2.55	2.25	2.56	3,500	1.07 Jan	3.65 Jan
Siscoe Gold Mines Ltd	1	---	65c	70c	3,000	60c July	1.45 Jan
Sladen-Malartic Mines Ltd	1	---	47c	47c	200	37¼c July	1.15 Jan
Soma-Duvernay Gold	1	20c	10c	20c	8,500	10c Aug	29c Apr
Stadacona Mines 1944 Ltd	*	72c	70c	72c	3,400	64c July	1.49 Jan
Standard Gold Mines	1	14c	14c	18c	3,800	14c July	42c Jan
Sullivan Cons Mines Ltd	1	1.80	1.80	1.85	3,600	1.52 July	3.50 Feb
Tech Hughes Gold Mines Ltd	1	3.80	3.50	3.80	300	3.50 Aug	4.25 Jun
Oil Stocks							
British Dom Oils & Dev Corp	*	---	22c	22c	500	22c Aug	46c Feb
Foothills Oil & Gas Company Ltd	*	---	1.65	1.65	100	1.65 Aug	1.65 Aug
Gaspe Oil	*	80c	80c	80c	500	75c July	90c July
Home Oil Co Ltd	*	2.70	2.70	2.70	25	2.70 Aug	4.40 Jan
Homestead Oil & Gas Ltd	1	7½c	7c	7½c	4,500	5c May	11c Jun

Toronto Stock Exchange

Canadian Funds

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Abitibi Power & Paper new com	*	21¾	19¾	22	4,838	14 Mar	22½ Jun
$1.50 preferred	20	18⅞	18½	19⅜	4,430	15¾ July	21 Apr
$2.50 preferred	20	39½	39	40	435	37 July	40½ Apr
Acadia-Atlantic Sugar common	*	22	21½	22	480	20¼ Jan	24 Jan
Preferred	*	---	105	105	10	103½ Jan	107 July
Acme Gas & Oil	*	7c	7c	7c	2,000	7c July	11¼c Feb
Agnew Surpass Shoe common	*	---	37	37	35	28 Jan	42 May
Akaitcho Yellowknife	1	1.75	1.60	1.76	7,450	1.35 July	1.85 July
Alberta Pacific Consolidated	1	14c	14c	14c	1,500	10¼c Jan	25c Jan
Alger Gold Mines		22c	22c	23c	7,700	19c July	54c Jan
Algoma Steel common	*	---	21	21	10	19½ July	26 Feb
Aluminium Ltd common	*	197	196	197	235	129½ Jan	230 May
Aluminum Canada new 4% pfd	25	27	27	37	305	22¾ Jun	37 Aug
Amalgamated Larder Mines	1	1.15	1.15	1.20	4,533	1.00 July	2.40 Apr
American Yellowknife	1	23c	23c	23c	1,000	18c July	38½c Apr
Anglo Canadian Oil	*	1.10	1.10	1.14	4,200	95c Mar	1.36 Jan
Anglo-Huronian	*	8.25	8.25	8.25	400	8.00 July	13 Feb
Anglo-Rouyn Mines	1	1.15	1.15	1.20	1,400	1.10 July	1.95 Jan
Ansley Gold Mines	1	---	9½c	9½c	800	7c July	30c Jan
Apex Consolidated Resources	*	8½c	8½c	9½c	6,600	6c July	23c Mar
Argus Corp Ltd common	*	9	8½	9	1,385	8 July	12 Jan
4½% conv preference	100	98	98	99	45	98 July	102 Apr
Warrants		180	180	2	683	1.80 Aug	3¼ Feb
Arjon Gold Mines	1	26c	26c	28c	4,100	23½c July	55c Jan
Armistice Gold	1	83c	80c	84c	7,500	68c Mar	1.70 Apr
Arntfield Mining	1	22½c	21c	24c	7,500	16c July	62c Jan
Ashdown Hardware	10	16⅝	16½	16⅝	420	12½ Mar	18 Apr
Astoria Quebec Mines	1	28c	27½c	30c	56,900	21c July	87c Feb
Athona Mines	1	25c	23c	25c	15,500	20c July	50c Apr
Atlas Steels	*	71⅝	71	72	250	55 May	78 May
Atlas Yellowknife Mines	1	30c	30c	30c	6,100	20c July	55c Jan
Aubelle Mines Ltd	1	45c	43c	45c	25,000	36c July	1.02 Apr
Aumaque Gold Mines	1	65c	62c	65c	20,900	46c July	1.55 Feb
Aunor Gold Mines	1	4.40	4.25	4.40	600	3.80 July	7.25 Feb
Bagamac Mines	1	20c	18c	20c	15,400	15½c July	58c Feb
Bankfield Consolidated Mines	1	---	12½c	12½c	1,000	12c July	24c Jan
Bank of Montreal	10	39	39	39½	470	21⅝ Jan	27½ Apr
Bank of Nova Scotia	10	---	26	26½	415	30 Mar	40 Apr
Bank of Toronto	10	---	27¾	38	110	32½ Feb	38 July
Base Metals	*	10¼c	9¼c	10½c	3,500	7½c Jun	28c Apr
Bathurst Power class A	*	22	22	22	100	19 Feb	24 Apr
Bear Exploration & Radium	1	76c	72c	78c	11,700	57c July	1.64 Jan
Beattie Gold Mines Ltd	1	70c	63c	70c	15,700	51c July	1.76 Feb
Beatty Bros class A	*	48	47	48	120	39 Jan	51⅛ May
Class B	*	---	42	45	85	42 Aug	31 Jan
Beaulieu Yellowknife	1	54c	50c	54c	44,500	45c Jan	2.65 May
Bell Telephone of Canada	100	204	202	204	301	181 Jan	216 Jun
Belleterre Quebec	1	11	11	12	625	10 July	15½ Feb
Berens River	1	70c	70c	72c	6,500	70c July	1.45 Jan
Bertram & Sons Class A	5	---	22	22	46	21 July	23½ May
Bevcourt Gold	1	57c	50c	57c	8,000	47c July	92c Feb
Bidgood Kirkland Gold	1	21c	20c	21½c	14,100	16c July	45c Jan
Biltmore Hats preferred	*	22⅝	22⅝	22⅝	25	22⅝ Aug	24¼ May
Blue Ribbon common	*	---	11½	12	90	10½ July	14 Apr
Preferred	50	---	58	58	5	55⅛ July	60 Apr
Bobjo Mines Ltd	1	15c	15c	16c	6,500	14c July	30c Feb
Bonetal Gold Mines	1	45c	40c	45c	37,000	30c July	50c Jan
Bonville	1	---	11c	11½c	3,500	10c July	30c Jan
Boycon Pershing Gold Mines	*	---	15c	16c	2,000	10c July	39½c Jan
Bralorne Mines, Ltd	*	12	11½c	12	2,850	11 July	18¾ Feb
Brant Cord preferred	25	---	26½	26½	7	26½ Aug	27½ Jan
Brazilian Traction Light & Pwr com	*	23⅜	22½	23⅞	7,039	20¼ Jun	30½ Jan
Brewers & Distillers	5	---	14	14	205	13¼ Mar	16½ Jan
British American Oil	*	28¼	27½	28¼	1,113	25½ Mar	28½ Jan
British Columbia Forest	*	---	4	4	1,850	3⅝ July	5 Jun
Brit Columbia Packers class A	*	---	16	16¾	85	16 Jun	17¼ Jun
Class B		10¾	10½	10¾	1,590	9¾ July	11¾ Jun
British Columbia Power class A	*	31	30¾	31	190	28 Jan	35 May
British Dominion Oil	*	21c	20c	23c	11,100	18c July	55c Jan
Broulan Porcupine Mines, Ltd	1	---	45c	45c	1,000	40c July	72c Jan
Buffadison Gold Mines	1	---	1.05	1.15	1,200	95c July	1.64 Apr
Buffalo Ankerite Gold Mines	*	4.55	4.50	4.65	810	3.85 July	11 Feb
Buffalo Canadian Gold Mines	*	19c	19c	21c	8,300	15c July	45c Jan
Buffalo Red Lake Mines	1	25c	25c	27c	4,700	15c Jun	97c Feb
Building Products	*	32	32	32¾	225	23½ Mar	35 Jun
Bunker Hill Extension	*	7c	5½c	7c	2,500	4½c Jan	9½c Mya
Burlington Steel	*	13¼	13¼	13½	135	13 Mar	15 Apr
Burns & Co class B	*	---	14½	14½	400	12½ Mar	17 Apr
Calder Bousquet Gold	1	28c	24c	28c	6,700	19c July	44c Feb
Calgary & Edmonton	*	1.82	1.82	2.00	4,160	1.71 July	2.95 Jan
Callinan Flin Flon	1	23c	23c	26c	4,050	19c July	44c Mar
Calmont Oils	1	26c	26c	26c	4,000	22c July	56c Jan
Campbell Red Lake		2.25	2.25	2.40	800	2.00 July	3.60 Jun
Canada Bread class A	100	---	107½	107½	20	102½ Jan	108½ July
Class B	50	---	79	80	80	76 Feb	82½ May
Canada Cement common	*	---	20½	22	202	14¾ Jan	25½ Jun
Preferred	100	147½	147½	147½	45	147 July	153 Jun
Canada Foundry & Forgings class A	*	---	27	27½	69	25¼ Jan	30 Jan
Canada Malting	*	---	62	63	210	53 Mar	63 Aug
Canada North Power	*	11	11	11	125	11 Aug	14⅛ Feb
Canada Packers class A	*	42¾	42½	43	305	36 Jan	44½ May
Class B	*	19	19	19	1,090	17½ Jan	21½ Feb
Canada Permanent Mortgage	100	---	200½	202	30	178 Jan	205 Mar
Canada Steamship common	*	---	19	19⅛	40	17 July	23 Feb
Preferred	50	---	51	51	110	47½ Jan	53 Jun
Canada Wire & Cable class B	*	---	27	27	70	24 Mar	30 Jun
Canadian Bank Commerce	10	23½	23	23½	505	19 Jan	24 Jun
Canadian Breweries common	*	28⅝	27	28¾	6,167	20 Mar	28¾ Aug
Canadian Canners common	*	30	29½	30	350	22¼ Jan	32½ Jun
1st preferred	20	31	30¾	31	125	25 Jan	32 May
Conv preferred	*	29½	29¼	30	325	22⅛ Jan	32 Jun
Canadian Car & Fdry common	*	16¼	15¾	16¼	315	15¼ July	20½ Jan
Class A	*	20⅞	20½	21¼	398	20¼ July	22¾ Feb
Canadian Celanese common	*	69	67	69	375	59⅝ Jan	69 Aug
Canadian Dredge	*	---	26	27½	95	24½ Jan	30½ May
Canadian Food Products common	*	19	18	19	205	12 Jan	20¾ Jun
Class A	*	22¼	22	22¼	325	18½ Mar	24 Jun
Canadian Industrial Alcohol com A	*	22½	21	22¾	1,585	17⅛ Feb	27 May
Class B	*	20½	20½	21	725	15 Apr	26 May
Canadian Locomotive	*	31	30½	31½	270	29½ July	46 May
Canadian Malartic	*	70c	70c	75c	2,200	50c July	1.35 Feb
Canadian Oils	*	17¼	17¼	17½	490	13½ Jan	18 Jan
Canadian Pacific Ry	25	18¼	18	18½	3,866	17¾ July	24½ Feb
Canadian Tire	*	---	34	35	185	26 Jan	39½ Jun
Canadian Wirebound Boxes	*	---	27½	27½	100	25½ Jan	30 May
Cariboo Gold Quartz	1	---	3.25	3.40	800	2.50 July	4.40 Apr
Castle Trethewey	1	---	1.59	1.64	3,000	1.40 July	2.10 Feb
Central Patricia Gold Mines	1	2.15	2.05	2.17	2,700	1.85 July	3.00 Jan
Central Porcupine Mines	1	20c	20c	24c	4,100	15c July	44½c Jan
Chateau Gai Wines	*	---	9	9	75	7¼ Jan	16 Jan
Chemical Research	1	---	62c	67c	3,700	43c Jan	1.90 Jan
Chesterville Larder Lake Gold Mines	1	2.45	2.30	2.50	21,363	1.41 Mar	2.58 Jun
Coastal Oils	*	25c	25c	28c	1,300	25c Aug	47c Jun

For footnotes see page 861.

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CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDING AUGUST 9

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Cochenour Willans Gold Mines	1	3.20	2.85	3.20	7,500	2.40 July	5.00 Feb
Cockshutt Plow Co	*	--	15⅛	16	200	14¼ July	19 Apr
Coin Lake	1	50c	48c	50c	3,200	41c July	1.05 Jan
Colomac Yellowknife Mines	1	67c	65c	72c	18,500	50c July	1.38 Apr
Coniaurum Mines	*	--	1.55	1.60	600	1.35 July	2.75 Feb
Consolidated Bakeries	*	20⅝	20¼	20⅝	125	16½ Jan	22 Apr
Consolidated Mining & Smelting	5	--	96	97¼	350	78 Jan	103 Jun
Consumers Gas (Toronto)	100	178	178	179½	115	173 Jan	188½ Apr
Conwest Exploration	*	1.15	91c	1.25	7,400	90c July	1.95 Feb
Corrugated Paper Box common	*	21¾	21½	21¾	30	8 Jan	22 July
Cosmos Imperial Mills	*	30	29½	30	150	28¼ July	32 Apr
Cournor Mining	1	27c	27c	32c	4,800	25c July	70c Feb
Crestaurum Mines	*	50c	45c	55c	3,775	29c Jun	86c Feb
Croinor Pershing Mines	1	1.15	1.15	2.00	2,400	1.00 July	2.00 Aug
Crow's Nest Coal	100	--	46	46	25	43½ Jan	55 Feb
Crowshore Patricia Gold	1	88c	85c	88c	14,300	80c May	1.15 Feb
D'Aragon Mines	1	21c	21c	25c	14,700	20c Aug	27c July
Davies Petroleum	*	13c	12½c	13c	6,500	12c July	20½c Jan
Davis Leather class B	*	14	14	14	15	13½ July	16 May
Delnite Mines	1	1.61	1.55	1.75	3,700	1.55 Aug	3.05 Feb
Denison Nickel Mines	1	15c	15c	17c	9,700	5c Mar	30c May
Dickenson Red Lake	*	1.30	1.27	1.35	6,950	1.21 July	1.90 Jan
Discovery Yellowknife	*	1.02	1.00	1.09	6,300	88c July	1.48 Apr
Distillers Seagrams new common	2	30	29½	30	95	24 Jun	30½ July
Diversified Mining	1	1.50	1.25	1.50	58,000	70c Jun	1.50 Aug
Dome Mines Ltd	*	--	20¾	21⅝	1,215	20¾ Aug	32¼ Feb
Dominion Bank	10	28½	28½	28½	100	24½ Jan	30 Jun
Dominion Coal preferred	25	--	18½	18½	155	13¾ Mar	23 Jun
Dominion Foundries & Steel com	*	--	29¾	30	465	29 July	39 Jan
Dominion Magnesium	*	12½	10¼	12½	850	7⅞ Jan	15 Feb
Dominion Malting common	*	--	30	30	200	21½ Mar	30 May
Dominion Scottish Investments com	1	4½	4½	5¼	160	4½ Aug	7 Feb
Preferred	50	--	47	47	10	45 Jan	50½ Jun
Dominion Steel class B	25	18	17¼	18¼	115	12½ Mar	23 May
Dominion Stores	*	26	26	26¼	230	20 Jan	28½ Jun
Dominion Tar & Chemical common	*	--	28	28	20	23 Feb	30¼ Feb
V T C	*	--	27¼	27¾	245	23¼ Mar	28⅛ July
Dominion Woollens common	*	--	18	18	80	13 Jan	20 July
Donalda Mines	1	68c	65c	70c	12,400	60c July	1.85 Jan
Duquesne Mining Co	1	1.09	1.06	1.10	4,500	85c July	1.60 Jan
Duvay Gold Mines	1	--	19c	21c	10,900	19c Aug	58c May
East Amphi Gold Mines	*	33c	33c	33c	1,000	30c July	62c Feb
East Crest Oil	*	6¼c	6¼c	6½c	9,200	6c July	13c Jan
East Malartic Mines	1	1.55	1.51	1.57	3,200	1.15 July	3.35 Jan
East Sullivan Mines	1	2.90	2.61	2.95	13,470	2.25 July	4.60 Jan
Eastern Steel new common	*	13	12½	13	640	10¾ May	15⅞ Jun
Elder Gold	1	45c	40c	45c	79,600	40c Aug	1.35 Jan
Eldona Gold Mines	1	50c	48c	52c	15,500	37c July	1.45 Jan
Falconbridge Nickel	*	--	4.50	4.60	825	4.20 July	6.35 Feb
Famous Players new common	*	21⅜	20¾	21½	1,030	12 Mar	22½ July
Fanny Farmer Candy Shops	1	58½	58	58½	175	48¾ Jan	66 May
Federal Grain common	*	9	9	9½	4,590	5¾ Jan	9½ Apr
Preferred	100	124	117	125	580	90 Jan	125 Aug
Federal Kirkland Mining	1	9c	9c	10c	6,500	8½c July	24c Jan
Fittings Ltd common	*	--	7	7⅛	30	6½ July	7⅛ July
Class A	*	--	13	13¼	60	12½ July	13¼ Aug
Fleet Aircraft	*	8⅛	7½	8¼	2,735	5 May	8⅜ July
Ford Co of Canada class A	*	24½	24¼	25⅛	1,040	23¾ July	32⅝ Jan
Francoeur Gold	*	--	36c	37c	3,300	33c July	75c Feb
Freiman Ltd 4½% preferred	*	--	100	100	10	100 Aug	101 July
Frobisher Exploration	*	3.65	3.65	3.75	1,625	2.90 July	5.55 Feb
Gatineau Pow common	*	18	18	18¾	155	14 Jan	20 Jun
5% preferred	100	110	110	110	13	105 Jan	111 Jun
General Bakeries	*	4⅞	4⅞	5⅛	180	4⅞ Aug	7⅜ Apr
General Products Mfg class A	*	--	21¼	21½	110	10¼ Mar	21½ Aug
General Steel Wares common	*	--	18⅛	18⅛	25	17½ July	20½ Feb
Giant Yellowknife Gold Mines	1	6.50	6.20	6.60	7,142	5.05 July	8.75 Feb
Gillies Lake-Porcupine Gold	1	--	13c	13c	1,000	13c July	25c Feb
Glenora Gold	1	5c	5c	6c	16,000	5c Jun	22c Feb
God's Lake Mines Ltd	*	68c	65c	75c	35,900	57c Jan	88c Jan
Goldale Mine	1	22c	19c	22c	4,100	19c Aug	39c Feb
Goldcrest	1	32½c	32c	33c	4,300	24½c July	87c Feb
Gold Eagle Mines	1	12c	9c	12c	2,000	8c July	25c Jan
Goldhawk	1	83c	83c	85c	2,400	70c July	1.30 Feb
Golden Arrow Mines	1	31c	31c	31c	500	28c July	79c Jan
Golden Gate Mining	1	27c	27c	30c	24,100	16c July	40½c Jan
Golden Manitou Mines	1	2.70	2.65	2.80	7,100	2.00 Jan	2.90 Apr
Goldora	1	11½c	11c	12½c	3,500	8c July	35c Jan
Goldvue Mines	1	37c	35c	39c	7,400	33c July	1.15 Apr
Goodfish	1	5c	5c	5c	1,000	5c July	12½c Mar
Goodyear Tire & Rubber common	*	--	115	115	40	99½ Mar	125 May
Preferred	50	55	54	55	237	52 July	58 May
Gordon McKay class A	*	11½	11½	11¾	375	11¼ July	12 Jun
Graham Bouguet	1	--	11c	11c	1,100	11c July	26c Jan
Great Lakes Paper common	*	30¼	28	31	1,640	15 Jan	35 Apr
Preferred	*	66	64⅞	66¾	640	42 Jan	70 Jun
Great West Saddlery preferred	50	--	54	54	5	47 Jan	54 Aug
Greening Wire	*	--	5½	5½	1,175	5⅜ Jan	7 Feb
Gunnar Gold Mines Ltd	1	--	35¼c	35¼c	500	30½c July	59c Apr
Gypsum Lime & Alabastine	*	--	16½	17	280	14 Mar	18½ Jun
Hahn Brass preferred	*	21	21	21	25	19½ May	21½ May
Haicrow Swayze Mines	1	--	6c	6½c	1,000	5c July	18c Jan
Halliwell Gold Mines	1	--	5½c	5½c	1,000	4c July	10c Jan
Hamilton Cotton	*	19	19	19	30	18¾ Mar	21½ May
Harding Carpet	*	12¾	12⅝	12¾	85	11 July	16¼ May
Hard Rock Gold Mines	1	65c	65c	71c	1,700	65c July	1.24 Jan
Harker Gold Mines	1	18c	17¼c	19½c	4,000	13c July	31c Jan
Harricana Gold Mines	1	20c	20c	23c	36,000	16c July	35c Jan
Hasaga Mines	1	--	1.24	1.25	427	1.00 July	2.70 Jan
Headway Red Lake Gold	1	15c	15c	15c	1,000	14c July	30c Jan
Hedley Mascot	1	1.50	1.40	1.50	5,200	1.25 July	3.60 Jan
Heva Cadillac	1	26c	25c	27c	71,250	20c July	63c Jan
Hollinger Consolidated Gold Mines	5	12½	12	12⅞	1,205	11 July	19¾ Feb
Home Oil	*	--	2.94	2.95	615	2.75 July	4.40 Jan
Homer Yellowknife	1	--	16c	16½c	5,500	13c July	35c Jan
Homestead Oil & Gas	1	7c	7c	7c	4,000	5c May	11c Jun
Hosco Gold Mines	1	45c	42½c	45c	18,800	36c July	74c Jan
Howey Gold Mines	1	34c	34c	35¼c	4,200	34 Aug	73c Feb
Hudson Bay Mining & Smelting	*	42¾	42¼	42¾	865	37¼ Jan	50 May
Hugh Malartic Mines	1	--	10c	10½c	1,100	7c July	30c Jan
Hunts Ltd class A	*	13	11½	13	375	10¼ Apr	15 Jun

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Huron & Erie common	100	--	106	106	90	95 Jan	107 July
20% paid	100	--	19½	20	55	17 Jan	20 Aug
Imperial Bank	10	--	30	30⅝	1,585	26 Jan	30⅝ Aug
Imperial Oil	*	14	13¾	14	5,440	13½ July	17¾ Jan
Imperial Tobacco of Canada ordinary	5	14⅞	14¾	15¼	520	13⅞ Jan	16 Jun
Indian Lake	1	38c	35c	38c	8,200	27c July	80c Jan
Inspiration Min & Devel	1	--	80c	80c	700	76c July	1.65 Jan
International Metals class A	*	32¾	32½	32¾	75	29⅜ Mar	35 July
4½% preferred	100	--	103½	103½	10	102½ May	106 Mar
International Nickel Co common	*	37	36¾	37¼	742	35¾ July	47 Feb
International Petroleum	*	17¾	17¼	17¾	1,760	16¾ July	27¾ Jan
International Uranium Mining	1	1.05	90c	1.08	13,800	75c July	2.09 Apr
Jacknife Gold Mines	*	15c	15c	17c	6,200	12c July	41c Jan
Jack Waite Mining	1	--	19c	19c	500	18c July	71c July
Jacola Mines	1	--	5c	5c	2,000	4c July	11c May
Jason Mines	1	49c	45c	50c	21,405	36c July	65c Feb
Jellicoe Mines	1	8c	8c	8c	1,633	6c July	21c Jan
Joliet Quebec	1	55c	55c	58½c	15,380	45c July	2.25 Feb
Kayrand Mining	1	12c	12c	14c	2,500	10c July	37c Jan
Kenville Gold Mines	1	1.30	1.30	1.30	400	1.20 July	1.76 Apr
Kerr-Addison Gold Mines	1	13	12¾	13⅛	4,740	11¼ July	17½ Feb
Kerr Lake	1	--	55c	55c	625	40c Aug	85c Feb
Kirkland Hudson	1	99c	99c	1.00	1,200	99c Aug	2.30 Jan
Kirkland Lake	1	1.52	1.51	1.55	3,900	1.25 July	2.90 Feb
Kirkland Townsite	1	--	16½c	16½c	1,000	16c July	55c Jan
Labatt (John)	*	27½	27½	27⅞	100	24¼ Mar	29¼ Jan
Labrador Mining & Exploration	1	6.00	5.90	6.14	5,305	4.55 July	11 Jan
Laguerre Gold Mines	1	30c	25c	30c	12,150	23c July	65c Apr
Lake Dufault Mines Ltd	1	--	55c	60c	2,700	45c July	1.46 Jan
Lake Fortune Gold Mines	*	13c	13c	13½c	2,000	9¼c July	19c Jan
Lake Shore Mines, Ltd	1	16	16	17	2,850	16 Aug	26½ Mar
Lamaque Gold Mines	*	--	6.00	6.00	250	5.55 July	8.75 Mar
Lang & Sons	*	--	24	24	175	20½ Jan	25 May
Lapa Cadillac	1	11c	11c	11½c	3,500	7¾c July	20c Jan
Lapaska Mines	1	34c	32c	35c	22,900	25c July	70c Jan
Laura Secord Candy	3	22	20	22	660	19½ Jan	23½ Apr
Leitch Gold Mines, Ltd	1	1.34	1.23	1.34	6,150	1.20 July	1.55 Jan
Lexindin Gold	1	26c	25c	26c	2,000	18c July	37c Jan
Lingman Lake Gold Mines	1	82c	75c	88c	4,500	68c July	1.46 Feb
Little Long Lac Gold Mines Ltd	*	2.05	2.00	2.15	4,125	1.74 July	3.45 Jan
Loblaw Groceterias class A	*	34½	34½	34¾	227	27½ Jan	35 July
Class B	*	--	32½	33½	215	26¾ Jan	34 May
Louvicourt Goldfields	1	1.22	1.15	1.30	3,900	1.02 July	1.80 May
Lundward Gold Mines	1	34c	33c	35c	8,600	30c July	86c Apr
Lynx Yellowknife Gold	*	30c	29¾c	30c	12,400	21c July	45c Feb
Macassa	1	3.25	3.20	3.45	6,150	3.05 July	5.00 Jan
MacDonald Mines	1	3.00	2.95	3.15	6,850	2.50 July	7.50 Jan
Macfie Red Lake	*	28c	27c	28c	4,500	27c Aug	35c July
MacLeod-Cockshutt Gold Mines	1	1.79	1.79	1.92	6,350	1.50 July	3.75 Feb
Madsen Red Lake Gold Mines	1	3.10	3.05	3.15	5,100	2.45 July	5.45 Jan
Magnet Consolidated Gold	1	57c	48c	58c	31,430	38c July	95c Jan
Malartic Gold Fields	1	1.75	1.75	1.80	4,200	1.50 July	3.75 Jan
Manitoba & Eastern	*	3⅝c	3⅝c	4c	3,500	3c Apr	10c May
Maple Leaf Milling common	*	--	15	15	200	13 July	17½ May
Maralgo	1	--	7c	7c	1,000	5c July	15½c Jan
Marcus Gold	1	84c	84c	84c	1,000	60c July	2.20 Jan
Marlon Rouyn Gold	1	23½c	23½c	25c	14,000	21c July	51c Feb
Martin-McNeely Mines	*	14c	14c	14¼c	3,000	12c July	45c Jan
Massey-Harris common	*	17¾	17¼	17¾	530	14⅜ Jan	21 Apr
Preferred	20	30	29½	30	370	28½ July	35½ Jan
McBine preferred	*	19½	19½	19½	50	18½ Jan	20⅞ July
McCabe Grain class A	*	--	11⅞	12	150	11¾ July	12½ May
McColl Frontenac Oil common	*	25	24	25	975	16¼ Jan	26½ Jun
McIntyre Porcupine Mines	5	56¼	56¼	56¾	190	56 July	76½ Jan
McKenzie Red Lake Mines	1	90c	85c	90c	5,000	80c July	1.70 Mar
McLellan	1	--	5c	5c	1,500	4½c July	8½c Apr
McMarmac Red Lake Gold	1	33c	32c	34c	3,840	25c July	75c Apr
McWatters Gold Mines	*	23c	20¼c	23c	1,300	20c July	36c Feb
Mercury Mills	*	21¼	21	21¼	125	17⅝ Jan	22 Mar
Mid-Continental Oil & Gas	*	7½c	7½c	8c	3,000	6c July	17c Jan
Mining Corp	*	7.70	7.05	7.75	6,005	6.65 July	12⅜ Jan
Model Oils	1	--	18c	18c	1,000	18c Aug	2.52 Jan
Modern Containers common	*	55c	55c	55c	50	38 Feb	59 Jun
Monarch Knitting common	100	18⅞	18	18⅞	970	11 Feb	18⅞ Aug
New preferred	100	--	101¾	101¾	75	95 Jan	102 July
Moneta Porcupine	1	58	58	58	2,200	52c July	91c Feb
Montreal Light Heat & Power	*	20½	20	20½	525	18 May	25¾ Feb
Montreal Locomotive	*	21¾	21½	21¾	440	19½ Jun	22 May
Moore Corp common	*	76	76	77	115	70 Jan	81 May
Class A	100	--	298	298	10	278 Jan	320 Jun
Mosher Long Lac	1	--	20½c	20½c	2,200	16c July	45c Feb
Mylamaque Mines	1	--	38c	40c	10,685	38c July	49c July
National Grocers common	*	--	20¼	21	200	16½ Mar	21 May
Preferred	20	--	29⅜	29⅜	25	28½ Feb	30½ Apr
National Hosiery Mills class A	*	13	13	13	50	12 July	13¾ July
Class B	*	7	7	7	25	6⅝ July	7 Aug
National Steel Car	*	26¼	26	26¾	675	24 Jan	30¼ Apr
National Trust new	10	24¾	24¾	24¾	160	24¾ Aug	29½ July
Negus Mines	1	2.25	2.10	2.25	3,350	1.50 Jan	3.25 Mar
New Bidlamaque	1	30c	30c	35c	1,200	28c July	62c Apr
New Calumet Mines		1.25	1.10	1.25	13,675	60c Jan	1.25 July
Newnorth Gold Mines		27½c	26c	27½c	1,000	24c July	33c May
Nib Yellowknife	1	27½c	24⅞c	28c	266,350	15½c July	30c Jan
Nicholson Mines		15½c	13½c	15½c	2,500	10c July	30c Apr
Nipissing Mines	5	3.00	3.00	3.00	50	2.55 July	5.65 Feb
Noranda Mines	*	54⅜	54	55	1,850	54 Aug	72¾ Jan
Norbenite Malartic Mines	1	55c	54c	60c	2,700	48c July	1.05 Mar
Norgold	1	--	6c	6c	1,000	6c July	15c Mar
Normetal Mining Corp Ltd	*	1.83	1.65	1.84	29,784	1.03 Jan	2.24 May
Norseman Mines		14c	14c	15c	10,500	10c July	33c Jan
North Inca Mines	1	48c	47c	50c	5,300	30c July	95c Apr
Northland Mines	*	10¾c	9½c	10¾c	8,000	8c July	22c Jan
Northern Canada Mines	*	--	72c	75c	1,700	70c July	1.40 Feb
North Star Oil common	*	6⅞	6⅞	6⅞	200	6⅛ July	9½ Apr
O'Brien Gold Mines	1	1.95	1.95	2.00	4,375	1.53 July	3.85 Jan
Ogama-Rockland		--	49c	49c	500	47c Jun	80c Apr
Okalta Oils	*	--	43c	43c	900	40c July	90c Jan
O'Leary Malartic Mines	*	21c	20c	21c	2,500	19c July	37c Jan
Omega Gold Mines	1	19c	15c	19c	11,110	15c July	43c Feb
Omnitrans Exploration	1	22c	20¼c	23c	10,000	16c July	57c Jan

For footnotes see page 861.

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CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDING AUGUST 9

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Orange Crush common	*	22¾	22½	23	5,310	13½ Mar	26½ Jun
Preferred	*	—	17	18	31	14 Apr	21½ Jun
Orenada Gold Mines	1	—	22c	22c	2,300	20c July	57c Jan
Orlac Red Lake Mines	1	55c	51c	56c	5,200	40c July	86c May
Osisko Lake	1	1.02	95c	1.14	60,700	95c July	2.50 Feb
Osulake Mines	1	66c	65c	69c	10,400	60c July	85c July
Ottawa Car & Aircraft	*	6⅛	6⅛	6⅛	60	6 Jun	8½ Feb
Pacalta Oils	*	—	7½c	8c	3,000	7c July	18c Jan
Pacific Petroleum	1	—	80c	80c	4,000	70c July	1.65 Jan
Page Hersey (new)	*	—	32	32	755	28¾ Jan	35 Feb
Pamour Porcupine Mines Ltd	*	—	1.16	1.25	4,350	1.00 July	2.85 Jan
Pandora Cadillac	1	—	18¾c	18¾c	500	15c July	46c Feb
Paramaque Mines	1	—	10c	12c	2,600	10c July	35c Jan
Parbec Malartic Gold	1	—	12c	14c	4,000	12c July	29c Feb
Paymaster Cons Mines Ltd	1	—	57c	58c	3,200	50c July	1.06 Feb
Pen-Ray Gold Mines	1	13c	13c	13c	3,700	12c July	40c Jan
Perron Gold Mines		1.35	1.35	1.35	300	1.00 July	1.95 Jan
Pickle-Crow Gold Mines	1	3.25	3.00	3.25	4,691	2.70 July	4.95 Jan
Pioneer Gold Mines of B C	1	4.35	4.30	4.35	2,450	3.80 July	7.70 Mar
Porcupine Reef Gold Mines	1	—	39c	40c	2,600	35c July	57c Apr
Powell River Co	1	34½	34¼	34¾	460	29½ Feb	36 Apr
Powell Rouyn Gold	1	70c	66c	75c	6,000	66c Aug	1.75 Jan
Voting trust certificates		60c	60c	61c	2,800	52c July	1.65 Jan
Power Corp.	*	—	14	14	70	13 July	17½ Jan
Premier Gold Mining Co	1	1.65	1.58	1.70	3,400	1.50 July	3.30 Feb
Preston East Dome	1	2.10	2.00	2.10	5,570	1.70 July	3.45 Jan
Purdy Mica	1	—	9⅞c	9⅞c	1,000	8c July	22½c Feb
Purity Flour Mills common	10	13½	13½	13½	205	11 Jan	15 Apr
Preferred	40	54¼	54¼	54½	340	51 Feb	55 Jun
Quebec Gold	1	1.65	1.55	1.65	600	1.35 July	2.15 Apr
Quebec Manitou	*	89c	88c	90c	7,000	69c Mar	1.15 Apr
Queenston Gold Mines	1	70c	70c	70c	1,800	50c July	1.25 Feb
Quemont Mining	*	13¾	13	14¼	7,450	11c July	23½c Jan
Regcourt Gold	1	—	23c	26c	6,500	20c July	40c Jan
Reno Gold	1	—	12c	12c	1,500	7½c Jan	24¾c Apr
Richmac Gold Mines	1	42c	42c	50c	9,550	30c July	93c Apr
Riverside Silk Mills class A	*	35	34½	35	290	34 Jan	39½ Apr
Robertson (P L) common	*	—	45	45	30	42 Jan	49½ July
Robinson Cotton	*	13¾	13¾	13¾	100	12½ July	16¼ May
Roche Long Lac	1	12¼c	12¼c	12¼c	1,000	8c July	22c Jan
Rochette Gold Mines	1	16c	16c	16c	2,300	15c July	38c Jan
Rouyn Merger Gold Mines	1	38c	33c	38c	16,300	25c July	64c Feb
Roxana Oils Co	*	1.08	1.01	1.15	17,050	80c Jan	1.57 Mar
Royal Bank	10	—	24½	24⅝	240	20 Jan	25¾ July
Rush Lake Gold Mine	1	47c	37c	55c	159,600	22c July	62c Jan
Russell Industries new common	*	15	14½	15¼	455	14½ July	16 Jun
St Lawrence Corp common	*	7	7	7½	63	6 July	9¾ Apr
Class A	50	34	32¾	34	70	30 Feb	39½ Jun
St Lawrence Paper preferred	100	—	105	105	20	82 Feb	112 Jun
San Antonio Gold Mines Ltd	1	4.40	4.25	4.40	2,242	3.80 July	6 Feb
Sand River Gold	1	—	10c	10c	1,000	8c May	14c Jan
Sannorm Mines		24c	22½c	25c	12,100	22c July	50c Feb
Senator Rouyn Ltd	1	62c	60c	64c	1,160	40c July	1.63 Jan
Shawinigan	*	—	23¾	23¾	10	21¾ Jan	26½ Mar
Shawkey	1	39c	39c	40c	1,500	31c July	82c Apr
Sheep Creek	50c	—	1.30	1.30	100	1.01 July	2.08 Jan
Sherritt-Gordon Gold Mines	1	2.58	2.30	2.60	86,633	1.66 Jan	3.65 Jan
Sick's Brew new common	*	13⅞	13⅜	13⅞	1,375	12 July	15¼ May
New vtc		—	13	13	125	12 July	15¼ May
Sigma	1	10	10	10⅛	499	9 July	17½ Feb
Silknit Scrip		—	20½	20½	35	17 Jan	20½ July
Silverwood's Dairies new class A	*	12½	12⅜	12¾	905	12⅜ Aug	18½ Jun
New class B	*	6¼	6¼	6½	738	5¼ July	6½ Aug
New preferred	*	—	17½	18	225	10 Feb	18½ Jun
Silver Woods Dairy new preferred	1	—	100	100	5	100 July	106¾ Jun
Simpsons Ltd class A new	*	—	36½	36½	60	27½ Jan	40 May
Class B new	*	33	33	33	80	24 Jan	37¼ Jun
Preferred new	100	105	105	107½	75	101 May	108½ Mar
Siscoe Gold Mines	1	70c	65c	73c	10,720	59c July	1.40 Jan
Sladen Malartic Mines	1	43c	40½c	45c	4,000	35c July	1.12 Jan
Slater (N) Ltd	20	—	30¼	30¼	65	25 Jan	34 July
Southam Co	*	20½	20½	20½	250	18¼ Jan	23 Apr
Springer Sturgeon	*	1.09	90c	1.09	5,200	90c July	1.50 Feb
Stadacona Mines		—	71c	71c	600	65c July	1.55 Jan
Standard Chemical common	*	—	10½	11	1,175	10 Mar	16¼ Feb
Standard Paving common	*	—	7	7¼	95	6¾ July	10⅜ May
Preferred	*	22	22	22	85	18⅜ Jan	27½ July
Standard Radio	*	—	7	7	25	6½ Jan	9¾ May
Stanley Brock class A		—	11¼	11¼	25	10½ July	12¼ Jun
Starratt Olson Co	1	90c	89c	90c	3,800	75c July	1.50 Apr
Stedman Bros	*	—	19	19	150	17 Jan	20½ July
Steel Co of Canada common	*	87	87	88	70	79 Jan	93 May
Preferred	25	—	89	89	95	80 Jan	95 Apr
Steeloy Mining Corp		13½c	13½c	16c	2,600	13c July	40c Feb
Steep Rock Iron Mines	*	2.60	2.55	2.80	55,750	2.50 July	4.45 Jan
Sterling Trust	100	—	105½	105½	5	98 Jan	105½ Aug
Stuart Oil preferred	*	23	23	23	25	20 Mar	23 Mar
Sturgeon River	1	25c	25c	26c	1,500	20c July	45c Jan
Sudbury Contact	1	10c	10c	10½c	6,500	9c July	23½c Jun
Sullivan Cons Mines	1	1.80	1.80	1.90	7,560	1.50 July	3.25 Feb
Surf Inlet Consol Gold	50c	55c	53c	55c	14,000	45c July	1.09 Mar
Sylvanite Gold Mines	1	2.45	2.35	2.50	1,550	2.15 July	4.10 Feb
Taku River Gold Mines		1.05	1.00	1.05	1,300	1.00 July	1.95 Jan
Tamblyn (G) common	*	—	26½	26½	220	21¼ Jan	27½ May
Taylor Pearson & Carson common	*	—	12½	12½	25	11¾ July	12½ Aug
Preferred	10	7½	6½	7½	2,650	5½ July	7½ Aug
Teck-Hughes Gold Mines	1	.385	3.50	3.85	5,961	3.05 July	5.35 Feb
Thompson-Lund Mark Gold Mines	*	54c	52c	56c	6,200	48c July	80c May
Thurbois Mines	1	50c	50c	51c	6,100	45c July	1.25 May
Toburn	1	—	1.45	1.55	1,510	1.20 July	2.40 Feb
Tombill Gold Mines	1	—	32½c	33c	1,000	26c July	65c Apr
Toronto General Trust	100	—	168	168	9	142 Jan	170 July
Toronto Iron class A	*	—	12½	13⅛	150	11½ May	14 Apr
Traders Finance class A	*	—	34	34	11	25 Mar	35 July
Transcontinental Resources	*	1.10	1.10	1.15	11,600	85c July	1.80 Jan
Twin City common	*	—	21	21	10	15¾ Jan	26 Apr
Union Gas Co	*	11	10½	12½	420	9¾ Mar	12¾ May
Union Mining	1	20c	18c	20c	1,700	17c July	45c Jan
United Corp class A	*	—	29	29	10	26¾ Jan	32 Jun
Class B	*	—	25½	25½	140	24 Mar	31 May
United Fuel class "A"	50	—	51¼	51¼	85	40⅜ Jan	58 May
United Steel	*	11½	11	11¾	5,850	8⅛ Jan	13⅛ Feb
Upper Canada Mines Ltd	1	2.35	2.15	2.35	8,257	1.93 July	3.10 Feb
Ventures, Ltd.	*	10⅞	10⅛	10⅞	3,740	9⅛ July	16¼ Feb
Villbonna	1	12c	12c	12c	100	11c July	40c Mar
Waite-Amulet Mines, Ltd	*	4.45	4.30	4.45	700	3.80 July	5.10 Feb
Walkers (Hiram) common	*	—	149	156	2,275	108½ Feb	156½ May
Preferred	*	—	20.05	20.10	1,336	20 July	23¼ May
Wasa Lake Gold Mines	1	75c	75c	75c	1,858	59c July	1.69 Jan
Wekusko Consolidated	1	—	75c	80c	11,300	28c July	55c Mar
West Malartic	*	24c	24c	24¾c	2,200	18c July	60c Jan
Western Grocers preferred	100	230	230	230	5	155 Jan	230 July
Westeel Products	*	—	25	25	25	24½ July	30 Jan
Westons Ltd common	*	30⅝	30⅝	32¼	380	25 Mar	36⅝ May
Wiltsey-Coghlan Mines	1	11½c	11½c	13c	12,000	11½c July	30c Jan
Winnipeg Electric common	*	15	14⅞	15	1,017	12½ May	21⅝ May
Preferred	100	—	100	100	50	94½ Jan	105 Apr
Winora Gold Mines	1	16½c	15c	16½c	8,000	15c July	43c Feb
Wool Combing	5	26	26	26	50	23¾ Feb	29 May
Wright Hargreaves Mines	*	—	3.95	4.00	275	3.85 July	6.55 Feb
Ymir Yankee Girl	*	16c	14c	17c	6,500	14c July	39c Jan
York Knitting common	*	15	15	15¼	30	14½ Mar	18 Jun

Toronto Stock Exchange—Curb Section

Canadian Funds

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Asbestos	*	28	27½	29	185	27½ Aug	35 Mar
Brown Co common	1	—	5½	5¾	1,117	4⅞ July	8⅛ Apr
Preferred	100	—	80	80	55	78 July	104½ Apr
Canada & Dominion Sugar	*	24¼	24¼	24¼	50	23 Jun	29 Feb
Canada Vinegars	*	—	16	17¼	15	14 Apr	18 Jun
Canadian Industries	*	23⅞	23⅞	23⅞	100	23½ July	25 July
Canadian Vickers preferred	*	—	163	163	75	149 May	173 June
Canadian Western Lumber	2	3⅛	3⅛	3⅛	2,500	2.80 Mar	3.80 Feb
Canadian Westinghouse	*	—	55	55	5	52 July	61½ Feb
Consolidated Paper	*	20¼	19¼	20¼	5,866	15½ Mar	23½ Apr
deHavilland Airplane common	*	24	20	24	180	7 Jan	24 Aug
Dominion Bridge	*	—	41	41	25	39 July	45½ Apr
Foothills Oil & Gas	*	1.68	1.64	1.68	3,400	1.50 Jun	2.15 Feb
Hayes Steel	*	—	27	28	95	23⅜ Jan	39 Jan
International Paper common	15	50	48½	50⅛	910	44½ Mar	59 Apr
Preferred	100	—	119½	119½	10	116 July	144 Apr
Langleys preferred	100	75	75	75	5	56 Jan	85 Jun
Minnesota & Ontario Paper	5	23¾	22	24	2,236	18 July	27¼ May
Stop & Shop	3	3	3	3	115	3 Feb	5 Apr
Temiskaming Mining	1	—	10c	11c	6,000	9½c July	33c Jan

For footnotes see page 861.

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OVER-THE-COUNTER MARKETS

Quotations for Friday, August 9

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Investing Companies

Mutual Funds—	Par	Bid	Ask
Aeronautical Securities	1	9.14	10.02
Affiliated Fund Inc	1¼	7.14	7.80
Amerex Holding Corp	10	39¼	41¼
American Business Shares	1	5.16	5.65
American Foreign Investing	10c	11.36	12.33
Assoc'ted Standard Oil shares	—	9	9¾
Axe-Houghton Fund Inc	—	9.63	10.36
Axe-Houghton Fund B	—	19.52	20.99
Beneficial Corp	1	7½	8¼
Blair & Co	1	7	8
Bond Inv Tr of America	—	104.60	108.96
Boston Fund Inc	$	25.53	27.45
Broad Street Invest Co Inc	—	22.61	24.44
Bullock Fund Ltd	1	23.05	25.27
Canadian Inv Fund Ltd	1	4.95	5.65
Century Shares Trust	*	34.18	36.75
Chemical Fund	1	16.09	17.41
Christiana Securities com	100	3,200	3,000
Preferred	100	148	153
Commonwealth Invest	1	6.82	7.41
Delaware Fund	1	22.72	24.57
Dividend Shares	25c	1.79	1.97
Eaton & Howard—			
Balanced Fund	1	27.47	29.37
Stock Fund	1	17.83	19.06
Fidelity Fund Inc	*	29.29	31.54
Financial Industrial Fund, Inc	—	2.44	2.68
First Boston Corp	10	57¼	59½
First Mutual Trust Fund	$	7.56	8.43
Fundamental Investors Inc	2	17.48	19.16
Fundamental Trust shares A	2	6.80	7.77
General Capital Corp	*	49.77	—
General Investors Trust	1	6.51	6.84
Group Securities—			
Agricultural shares	—	9.42	10.35
Automobile shares	—	8.21	9.02
Aviation shares	—	9.60	10.55
Building shares	—	10.62	11.67
Chemical shares	—	7.91	8.70
Electrical Equipment	—	13.20	14.49
Food shares	—	6.65	7.31
Fully Administered shares	—	8.92	9.80
General bond shares	—	9.45	10.38
Industrial Machinery shares	—	9.21	10.12
Institutional bond shares	—	10.65	11.17
Investing	—	10.64	11.69
Low Price Shares	—	9.66	10.61
Merchandise shares	—	12.47	13.69
Mining shares	—	5.95	6.55
Petroleum shares	—	7.74	8.51
Railroad Bond shares	—	3.79	4.18
RR Equipment shares	—	5.84	6.43
Railroad stock shares	—	6.40	7.05
Steel shares	—	6.48	7.13
Tobacco shares	—	5.36	5.90
Utility shares	—	7.08	7.79
Huron Holding Corp	1	90c	1.05
Income Foundation Fund Inc			
Common	10c	1.94	1.98
Incorporated Investors	$	30.77	33.09
Institutional Securities Ltd—			
Aviation Group shares	—	17.09	18.72
Bank Group shares	—	.99	1.09
Insurance Group shares	—	1.11	1.23
Stock and Bond Group shares	—	17.28	18.93
Investment Co of America	10	35.16	38.22
Investors Fund C	1	16.93	17.31
Keystone Custodian Funds—			
Series B-1	—	28.60	29.95
Series B-2	—	27.92	30.58
Series B-3	—	19.04	20.90
Series B-4	—	11.36	12.45

Keystone Custodian Funds (Cont.)—	Par	Bid	Ask
Series K-1	—	20.48	22.48
Series K-2	—	29.96	32.90
Series S-1	—	32.84	36.04
Series S-2	—	18.13	19.93
Series S-3	—	15.76	17.34
Series S-4	—	6.79	7.54
Knickerbocker Fund	—	7.04	7.81
Loomis Sayles Mutual Fund	*	130.24	—
Loomis Sayles Second Fund	10	58.51	59.70
Manhattan Bond Fund Inc—			
Common	10c	9.12	10.03
Mass Investors Trust	1	31.22	33.57
Mass Investors 2d Fund	1	17.21	18.51
Mutual Invest Fund Inc	10	17.44	19.06
Nation-Wide Securities—			
Balanced shares	—	15.73	16.88
National Investors Corp	1	12.65	13.68
National Security Series—			
Bond series	—	7.43	8.15
Income series	—	6.15	6.80
Industrial stock series	—	9.26	10.31
Low priced bond series	—	7.70	8.46
Low priced stock common	—	5.65	6.35
Preferred stock series	—	9.35	10.33
Selected series	—	4.96	5.50
Speculative series	—	4.71	5.25
Stock series	—	7.27	8.04
New England Fund	1	18.20	19.16
New York Stocks Inc—			
Agriculture	—	14.68	16.12
Automobile	—	8.66	9.52
Aviation	—	14.64	16.08
Bank stock	—	11.64	12.79
Building supply	—	11.09	12.19
Business Equipment	—	15.95	17.51
Chemical	—	11.70	12.85
Diversified Investment Fund	—	13.99	15.36
Diversified Speculative	—	16.14	17.12
Electrical equipment	—	11.08	12.18
Insurance stock	—	11.42	12.55
Machinery	—	13.29	14.60
Merchandising	—	16.99	18.64
Metals	—	9.51	10.45
Oils	—	14.04	15.42
Public Utility	—	8.90	9.79
Railroad	—	8.13	8.94
Railroad equipment	—	10.32	11.34
Steel	—	10.43	11.46
Tobacco	—	13.41	14.73
Petroleum & Trading	—	20	30
Putnam (Geo) Fund	1	17.33	18.63
Republic Invest Fund	1	4.66	5.12
Schoellkopf Hutton and Pomeroy	10c	5⅝	6½
Scudder, Stevens & Clark Fund, Inc	*	115.41	117.75
Selected Amer Shares	2½	14.76	16.10
Sovereign Investors	1	7.58	8.30
Standard Utilities	10c	97c	1.06
State Street Investment Corp	—	60.50	63.50
Trusteed Industry Shares	25c	1.10	1.23
Union Bond Fund series A	—	24.55	25.31
Series B	—	21.71	23.73
Series C	—	9.26	10.13
Union Common Stock Fund B	—	11.90	13.02
Union Preferred Stock Fund	—	25.75	28.15
Wellington Fund	1	20.62	22.49
Unit Type Trusts—			
Diversified Trustee Shares—			
D	2.50	7.90	8.95
Independence Trust Shares	*	2.94	3.29
North Amer Trust shares—			
Series 1955	1	3.92	—
Series 1956	1	3.37	—
U S El Lt & Pwr Shares A	—	27.00	—

FOR NEW YORK CITY BANKS & TRUST COS.—See Page

Obligations Of Governmental Agencies

Federal Land Bank Bonds—	Bid	Ask
1½s Oct 1, 1950-1948	100.18	100.22
1¼s May 1, 1952-1950	99.26	99.30
1½s Jan. 1, 1953-1951	100.14	100.18
2¼s Feb. 1, 1965-1953	104⅜	104½

Federal Home Loan Banks—	Bid	Ask
0.90% Oct. 15, 1946	b1.10%	—
Other Issues		
U S Conversion 3s 1947	100⅞	—
Panama Canal 3s 1961	130	131½

Quotations For U. S. Treasury Notes

Figures after decimal point represent one or more 32ds of a point

Maturity—	Int. Rate	Bid	Ask
‡Dec 15, 1946	1½%	100.6	100.7
‡March 15, 1947	1¼%	100.7	100.8
‡Sept. 15, 1947	1½%	100.21	100.22
‡Sept. 15, 1947	1¼%	100.12	100.13
‡Sept. 15, 1948	1¼%	101.2	101.3

Maturity— Certificates of Indebtedness—	Dollar Price 100 Plus Bid	Ask
‡⅞s Sept. 1, 1946	.0017	.0071
‡⅞s Oct. 1, 1946	.0030	.0085
‡⅞s Nov. 1, 1946	.0050	.0138
‡⅞s Dec. 1, 1946	.0071	.0162
‡⅞s Jan. 1, 1947	.0092	.0169
‡⅞s Feb. 1, 1947	.0116	.0209
‡⅞s March 1, 1947	.0136	.0246
‡⅞s April 1, 1947	.0154	.0281
‡⅞s June 1, 1947	.0195	.0355
‡⅞s July 1, 1947	.0216	.0393
‡⅞s Aug. 1, 1947	.0336	.0529

For Quotations on Real Estate Bonds

SHASKAN & Co.

Members New York Stock Exchange
Members New York Curb Exchange

40 Exchange Place, New York 5, N. Y.

Tel: DIgby 4-4950 Bell Teletype NY 1-953

Reorganization Rails

(When, as and if issued)

Bonds—	Bid	Ask
Chicago Rock Island & Pacific—		
1st 4s 1994	104	106
Conv income 4½s 2019	91	94
Denver & Rio Grande—		
Income 4½s 2018	79½	81½
1st 3-4s income 1993	100½	102½
St Louis & San Francisco—		
1st 50-year 4s	101	103
Income 75-year 4½s	78	82

Stocks —	Bid	Ask
Chicago Rock Island & Pacific—		
Common *	40	43
5% preferred 100	76	79
Denver & Rio Grande com	30	32
Preferred	64	66
St Louis & San Francisco com	20	23
Preferred	51	54

Insurance Companies

	Par	Bid	Ask
Aetna Casual & Surety	10	98½	101½
Aetna	10	57¼	59¾
Aetna Life	10	56	58
Agricultural	25	80	83
American Alliance	10	21½	23½
American Automobile	4	32	34½
American Casualty	5	11⅜	12⅞
American Equitable	5	20¼	22¼
American Fidelity & Casualty	5	12½	13¾
American of Newark	2½	19⅞	21⅜
American Re-Insurance	10	32¾	34¾
American Reserve	10	18¼	20¼
American Surety	25	68¾	71¾
Automobile	10	41½	43½
Baltimore American	2½	6½	7¼
Bankers & Shippers	25	75	79
Boston	10	69½	73
Camden Fire	5	23¼	24¾
City of New York	10	22¾	24¾
Connecticut General Life	10	73	76
Continental Casualty	5	52½	55
Crum & Forster Inc	10	34½	37½
Employees Group	*	35	37
Employers Reinsurance	10	70	74
Federal	10	59	61
Fidelity & Deposit of Md	20	180	185
Fire Assn of Phila	10	64	67
Fireman's Fd of San Fran	10	111¼	115¼
Firemen's of Newark	5	14¼	15¼
Franklin Fire	5	24½	26¼
General Reinsurance Corp	10	37	39
Gibraltar Fire & Marine	10	21¾	23¾
Glens Falls Fire	5	52¾	55¼
Globe & Republic	5	9¾	11¼
Globe & Rutgers Fire com	15	34	37
2nd preferred	15	97	101
Great American	5	31⅛	32⅞
Hanover	10	28½	30½
Hartford Fire	10	116	120½
Hartford Steamboiler Inspect	10	44½	47½
Home	5	29½	31¼
Homestead Fire	10	15¾	17¼
Insur Co of North America	10	100	103½
Jersey Insurance of N Y	20	37	40
Maryland Casualty	1	17	18½
Massachusetts Bonding	12½	89½	94
Merchant Fire Assur	5	28	30
Merch & Mfrs Fire N Y	4	7¼	8¼
Monarch Fire	4	4½	5½
National Casualty (Detroit)	10	25¼	27¼
National Fire	10	65	68
National Liberty	2	6½	7¼
National Union Fire	20	170	180
New Amsterdam Casualty	2	31¾	33¾
New Brunswick	10	31¾	33¾
New Hampshire Fire	10	52½	55
New York Fire	5	15¼	16¾
North River	2.50	24¼	26
Northeastern	5	6⅞	7⅞
Northern	12.50	88	92
Pacific Fire	25	102	107
Pacific Indemnity Co	10	67	70
Phoenix	10	86	90
Preferred Accident	5	14¼	15¾
Providence-Washington	10	39	41½
Reinsurance Corp (NY)	2	6¾	7½
Republic (Texas)	10	30	32
Revere (Paul) Fire	10	25½	27½
St Paul Fire & Marine	12½	77	80
Seaboard Surety	10	53½	56½
Security New Haven	10	33¾	35¾
Springfield Fire & Marine	25	118½	123
Standard Accident	10	32¾	35¼
Travelers	100	670	685
U S Fidelity & Guaranty Co	2	49½	51½
U S Fire	4	58	61
U S Guarantee	10	90	95
Westchester Fire	2.50	37½	40

Recent Security Issues

Bonds—		Bid	Ask
American Airlines 3s	1966	96	96½
Amer Tel & Tel 2⅝s	1986	100⅛	100¼
Bklyn Union Gas 2⅞s	1976	100⅞	101½
Calif Elec Power 3s	1976	104¾	105⅛
Gatineau Power 3s	1970	102	102¼
2¾s	1961	98½	99
Illinois Power Co 2⅞s	1976	105½	106
Iowa Pub Serv 2¾s	1976	101	101½
Kans Okla & Gulf Ry 3⅝s	1980	100½	102
Laclede Gas Lt 3½s	1965	104	104¾
Monongahela Power 3s	1975	106¾	107½
Montana Power 2⅞s	1975	102½	103¼
Mt States Tel & Tel 2⅝s	1986	101	101¼
Ohio Public Service 2¾s	1976	103½	103⅞
Pennsylvania Electric 2¾s	1976	100¾	101⅜
Philadelphia Elec 2⅝s	1975	103	103½
Portland Gas & Coke 3⅛s	1976	99⅝	100½
Public Serv (Okla) 2¾s	1975	102½	103¼
Scranton-Spg Brook 2⅞s	1976	101½	102¼
Seagrams (Joseph) 2½s	1966	98¾	98⅞
Sioux City Gas & El 2¾s	1975	101¼	102¼
Socony Vacuum Oil 2½s	1976	99⅞	100⅜
Tenn Gas & Transm 2¾s	1966	101¼	102
Texas Power & Light 2¾s	1975	102½	103¼
Utah Pow & Lt 2¾s	1976	100¼	102½
Wisconsin Elec Pow 2⅝s	1976	102⅜	102¾

Preferred Stocks—	Par	Bid	Ask
American Airlines 3½%	—	98	99
Central Maine Power 3.50%	—	95¾	96¾
Central Pow & Lt 4%	100	104½	106
Koppers Co $4	—	102	103
Monongahela Power 4.40%	100	108½	110
Ohio Public Service 3.90%	—	105	106
Pennsylvania Electric 3.70%	—	107½	108½
Philco Corp. 3¾%	—	103½	104½
Public Serv (Ind) 3.50%	—	101	102
Ruppert (Jacob) 4½%	100	108	110
Scranton Electric 3.35%	—	103½	105
Scranton Spring Brook 4.10%	—	106¼	107¼
Sioux City G & E 3.90%	100	106	108
Union Elec of Mo 3½%	—	106½	107½
Union Oil (Cal) $3.75	*	106	107

United States Treasury Bills

Rates quoted are for discount at purchase

Treasury bills—	Bid	Ask
Aug. 15, 1946	b0.375	0.28%
Aug. 22, 1946	b0.375	0.33%
Aug. 29, 1946	b0.375	0.33%
Sept. 5, 1946	b0.375	0.33%
Sept. 12, 1946	b0.375	0.34%
Sept. 19, 1946	b0.375	0.34%
Sept. 26, 1946	b0.375	0.34%
Oct. 3, 1946	b0.375	0.35%
Oct. 10, 1946	b0.375	0.35%
Oct. 17, 1946	b0.375	0.35%
Oct. 24, 1946	b0.375	0.35%
Oct. 31, 1946	b0.375	0.35%
Nov. 7, 1946	b0.375	0.35%

a Odd lot sales. b Yield price. c Cash sale. d Deferred delivery. e Ex-interest. f Flat price g Formerly Club Aluminum Utensil Co. k Removed to Stock Exchange. r Canadian market. s Cash sale—not included in range for year. t Ex-stock dividend. (Un) Unlisted issue. w d When delivered. x Ex-dividend. y Ex-rights.

z Formerly Alfred Decker & Cohn Inc.; name changed to Society Brand Clothes July 29 1946, and common stock split on a 3-for-1 basis.

*No par value. †In default. ‡These bonds are subject to all Federal taxes. ‖Ex-liquidating dividend.

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THE COURSE OF BANK CLEARINGS

Bank clearings this week show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Aug. 10, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 17.2% above those for the corresponding week last year. Our preliminary totals stand at $11,362,447,599 against $9,697,899,828 for the same week in 1945. At this center there is an increase for the week ended Friday of 39.1%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH Week Ending Aug. 10—	1946	1945	Per Cent
New York	$5,967,128,150	$4,290,676,915	+39.1
Chicago	446,854,640	355,033,428	+25.9
Philadelphia	576,000,000	492,000,000	+17.1
Boston	371,263,091	276,942,531	+34.1
Kansas City	206,815,402	182,887,256	+13.1
St. Louis	199,800,000	135,900,000	+47.0
San Francisco	288,438,000	228,939,000	+26.0
Pittsburgh	194,201,664	192,312,800	+ 1.0
Cleveland	189,470,105	169,504,553	+11.8
Baltimore	136,466,071	120,937,645	+12.8
Ten cities, five days	$8,576,437,123	$6,445,134,128	+33.1
Other cities, five days	1,948,667,750	1,500,392,595	+29.9
Tot. all cities, five days	$10,525,104,873	$7,945,526,723	+32.5
All cities, one day	837,342,726	1,752,373,105	—52.2
Total all cities for week	$11,362,447,599	$9,697,899,828	+17.2

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, in as much as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous—the week ended Aug. 3. For that week there was an increase of 9.4%, the aggregate of clearings for the whole country having amounted to $12,601,686,299, against $11,521,143,581 in the same week in 1945. Outside of this city there was an increase of 19.0%, the bank clearings at this center having recorded an increase of 2.7%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals show a gain of 2.9%, in the Boston Reserve District of 8.7% and in the Philadelphia Reserve District of 17.8%. In the Cleveland Reserve District the totals are larger by 9.0%, in the Richmond Reserve District by 13.4% and in the Atlanta Reserve District by 24.8%. In the Chicago Reserve District the totals record an improvement of 32.6%, in the St. Louis Reserve District of 19.5% and in the Minneapolis Reserve District of 25.4%. In the Kansas City Reserve District there is an expansion of 24.1%, in the Dallas Reserve District of 60.7% and in the San Francisco Reserve District of 9.3%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS Week Ended Aug. 3 Federal Reserve Districts		1946	1945	Inc. or Dec. %	1944	1943
		$	$		$	$
1st Boston	12 cities	467,407,108	430,020,355	+ 8.7	379,072,467	372,047,927
2d New York	12 "	7,169,834,374	6,970,257,105	+ 2.9	5,867,720,435	4,934,646,118
3d Philadelphia	10 "	774,488,493	657,340,204	+17.8	629,673,246	669,560,555
4th Cleveland	7 "	673,973,250	618,352,967	+ 9.0	620,399,698	568,062,154
5th Richmond	6 "	339,792,710	299,706,211	+13.4	279,789,556	268,316,709
6th Atlanta	10 "	502,360,739	402,501,192	+24.8	366,943,291	337,246,207
7th Chicago	17 "	818,358,155	617,084,042	+32.6	610,089,581	545,094,866
8th St. Louis	4 "	360,987,847	302,036,715	+19.5	259,262,161	265,163,985
9th Minneapolis	7 "	273,059,708	217,692,470	+25.4	199,403,176	201,636,379
10th Kansas City	10 "	404,240,083	325,849,942	+24.1	285,238,583	281,329,870
11th Dallas	6 "	229,533,735	142,801,645	+60.7	128,704,734	119,055,059
12th San Francisco	10 "	587,650,107	537,500,733	+ 9.3	500,792,775	483,733,344
Total	111 cities	12,601,686,299	11,521,143,581	+ 9.4	10,127,089,703	9,045,893,173
Outside N. Y. City		5,631,138,110	4,731,469,279	+19.0	4,434,138,950	4,268,671,321

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for July and the seven months of 1946 and 1945 follow:

Description—	Month of July		Seven Months	
Stock, number of shares	1946 20,595,100	1945 19,977,030	1946 215,415,203	1945 220,681,759
Bonds				
Railroad & misc. bonds	$72,473,200	$105,922,300	$733,547,500	$1,519,050,900
Foreign govern't bonds	7,232,500	4,507,500	50,501,300	61,529,160
U. S. government bonds	180,500	419,100	17,437,700	3,836,850
Total bonds	$79,886,200	$110,848,900	$801,486,500	$1,584,416,910

The volume of transactions in share properties on the New York Stock Exchange for the first seven months of 1943 to 1946 is indicated in the following:

	1946 No. Shares	1945 No. Shares	1944 No. Shares	1943 No. Shares
Month of January	51,510,197	38,995,195	17,811,394	18,032,142
February	34,092,745	32,612,585	17,100,772	24,434,084
March	25,663,765	27,492,243	27,643,038	36,997,243
First Quarter	111,266,707	99,100,023	62,555,204	79,463,469
April	31,426,715	28,270,442	13,846,590	33,553,559
May	30,409,809	32,024,018	17,228,380	35,051,545
June	21,716,872	41,310,246	37,712,721	23,415,845
Second Quarter	83,553,396	101,604,706	68,787,721	92,020,949
Six Months	194,820,103	200,704,729	131,342,925	171,484,418
July	20,595,100	19,977,030	28,219,705	26,324,332

The course of bank clearings at leading cities for the month of July and the seven months ended with July in each of the last four years is shown below:

BANK CLEARINGS AT LEADING CITIES IN JULY

(000,000 omitted)	Month of July 1946	1945	1944	1943	Jan. 1 to July 31 1946	1945	1944	1943
	$	$	$	$	$	$	$	$
New York	33,818	27,372	25,042	20,808	216,335	193,096	164,559	143,670
Chicago	2,740	2,095	2,231	2,095	17,916	15,849	14,772	13,477
Boston	1,825	1,566	1,477	1,455	12,303	11,398	10,736	10,441
Philadelphia	3,577	2,821	2,659	2,732	22,871	20,377	19,004	18,557
St. Louis	958	780	782	695	6,226	5,664	5,442	4,846
Pittsburgh	1,089	1,077	1,117	1,047	7,259	7,964	7,824	7,207
San Fran.	1,543	1,235	1,216	1,146	10,108	8,905	8,338	7,322
Baltimore	758	690	664	627	5,224	4,954	4,595	4,288
Cincinnati	628	510	482	467	3,985	3,743	3,367	3,139
Kansas City	1,198	935	883	881	7,106	6,286	5,776	5,571
Cleveland	1,089	976	925	936	6,860	6,838	6,442	6,079
Minneapolis	804	653	593	585	5,508	4,389	4,117	3,720
N. Orleans	478	376	364	350	3,068	2,678	2,620	2,389
Detroit	1,238	1,406	1,542	1,446	8,406	10,652	11,231	9,902
Louisville	401	327	322	285	2,620	2,355	2,165	2,000
Omaha	416	314	289	315	2,615	2,244	2,178	2,087
Providence	98	77	71	76	657	569	523	503
Milwaukee	195	151	152	142	1,328	1,137	1,090	1,013
Buffalo	305	284	283	260	1,877	2,003	2,004	1,735
St. Paul	281	209	201	207	1,776	1,471	1,413	1,316
Denver	339	257	225	223	2,308	1,820	1,684	1,507
Ind'polis	184	136	133	134	1,140	966	892	885
Richmond	401	335	305	303	2,749	2,426	2,226	2,028
Memphis	261	178	176	144	1,819	1,393	1,271	1,164
Seattle	364	410	383	398	2,628	2,844	2,657	2,677
Salt L. City	165	124	121	114	1,060	867	830	796
Hartford	99	68	65	74	610	506	490	459
Tot. 27 cities	55,282	45,362	42,703	37,945	356,362	323,394	288,246	258,778
Other cities	6,541	5,128	4,777	4,422	43,070	36,857	33,567	29,765
Total all	61,823	50,490	47,480	42,367	399,432	360,251	321,813	288,543
Out. N.Y.C.	28,005	23,117	22,438	21,559	183,097	167,154	157,254	144,873

We also furnish today a summary of the clearings for the month of July. For that month there was an increase for the entire body of clearing houses of 22.4%, the 1946 aggregate of clearings having been $61,823,181,212 and the 1945 aggregate $50,490,141,336. In the New York Reserve District the totals record an improvement of 23.2%, in the Boston Reserve District of 18.9% and in the Philadelphia Reserve District of 26.6%. The Cleveland Reserve District registers a gain of 10.9%, the Richmond Reserve District of 16.7% and the Atlanta Reserve District of 20.7%. The Chicago Reserve District has managed to enlarge its totals by 16.7%, the St. Louis Reserve District by 26.2% and the Minneapolis Reserve District by 27.0%. In the Kansas City Reserve District the increase is 29.6%, in the Dallas Reserve District 40.1% and in the San Francisco Reserve District 21.6%.

Month of July— Federal Reserve Districts		1946 $	1945 $	Inc. or Dec. %	1944 $	1943 $
1st Boston	14 cities	2,170,362,331	1,824,822,396	+18.9	1,717,853,188	1,710,234,521
2d New York	14 "	34,748,975,452	28,206,231,247	+23.2	25,786,616,179	21,520,738,292
3d Philadelphia	16 "	3,735,236,369	2,951,112,600	+26.6	2,780,553,611	2,857,137,544
4th Cleveland	17 "	3,115,521,538	2,808,791,004	+10.9	2,761,244,524	2,665,546,821
5th Richmond	8 "	1,511,911,896	1,295,536,062	+16.7	1,208,792,442	1,160,664,054
6th Atlanta	16 "	2,182,377,803	1,808,109,029	+20.7	1,713,579,861	1,549,657,518
7th Chicago	31 "	4,857,245,717	4,160,828,806	+16.7	4,404,894,486	4,137,101,895
8th St. Louis	7 "	1,638,484,724	1,298,717,693	+26.2	1,292,444,488	1,136,725,316
9th Minneapolis	16 "	1,224,595,179	964,553,900	+27.0	888,639,233	885,372,316
10th Kansas City	15 "	2,198,219,381	1,696,220,813	+23.6	1,577,940,520	1,578,774,821
11th Dallas	11 "	1,632,027,958	1,164,821,698	+40.1	1,103,856,113	984,617,088
12th San Francisco	19 "	2,808,222,864	2,310,396,088	+21.6	2,233,691,380	2,181,240,295
Total	184 cities	61,823,181,212	50,490,141,336	+22.4	47,480,106,025	42,367,810,481
Outside N. Y. City		28,005,168,999	23,117,264,895	+21.1	22,437,954,605	21,567,833,375

We append another table showing clearings by Federal Reserve Districts in the seven months for four years:

Federal Reserve Districts		Seven Months 1946 $	Seven Months 1945 $	Inc. or Dec. %	Seven Months 1944 $	Seven Months 1943 $
1st Boston	14 cities	14,524,311,952	13,240,769,612	+ 9.7	12,466,056,775	12,102,805,879
2d New York	14 "	222,364,649,177	198,954,969,100	+11.8	169,991,509,654	148,580,726,126
3d Philadelphia	16 "	23,922,810,836	21,275,276,333	+12.4	19,881,882,004	19,351,259,753
4th Cleveland	17 "	20,070,873,128	20,266,042,079	— 1.0	19,238,147,623	17,843,469,286
5th Richmond	8 "	10,298,724,643	9,255,077,583	+11.3	8,446,759,188	7,834,086,994
6th Atlanta	16 "	15,293,901,137	13,216,721,878	+15.7	12,285,048,451	10,445,455,292
7th Chicago	31 "	31,922,360,753	31,228,625,960	+ 2.2	30,398,982,652	27,483,811,322
8th St. Louis	7 "	10,774,096,982	9,499,494,360	+13.4	8,960,272,654	8,081,841,870
9th Minneapolis	16 "	8,166,271,896	6,564,022,421	+24.4	6,179,723,619	5,653,083,778
10th Kansas City	15 "	13,458,158,663	11,619,973,410	+15.8	10,831,489,075	10,195,887,046
11th Dallas	11 "	10,426,729,795	8,594,214,501	+21.3	7,636,783,635	6,678,020,408
12th San Francisco	19 "	18,210,080,267	16,535,892,677	+10.1	15,497,322,481	14,292,677,618
Total	184 cities	399,432,969,229	360,251,079,914	+10.9	321,813,977,811	288,543,125,371
Outside N. Y. City		183,097,485,933	167,154,738,704	+ 9.5	157,254,125,960	144,872,268,148

The following compilation covers the clearings by months since Jan. 1, 1946 and 1945:

MONTHLY CLEARINGS Months—	Clearings, Total All 1946 $	1945 $	Inc. or Dec. %	Clearings Outside New York 1946 $	1945 $	Inc. or Dec. %
January	60,325,652,392	53,673,338,763	+12.4	26,715,645,414	24,730,186,706	+ 8.0
February	49,797,536,096	45,401,473,486	+ 9.7	23,151,207,036	21,174,223,850	+ 9.3
March	57,593,355,252	52,686,757,947	+ 9.3	26,591,889,230	24,987,200,588	+ 6.4
Total 1st Quarter	167,716,543,740	151,761,570,196	+10.5	76,458,741,680	70,891,611,144	+ 7.9
April	56,858,841,445	46,954,704,831	+21.1	25,779,113,158	22,997,145,805	+12.1
May	56,362,960,526	51,709,917,737	+ 9.0	26,346,957,710	23,973,433,831	+ 9.9
June	56,671,442,306	59,334,745,814	— 4.5	26,507,504,386	26,175,283,029	+ 1.3
Total 2nd Quarter	169,893,244,277	157,999,368,382	+ 7.5	78,633,575,254	73,145,862,665	+ 7.5
Total 6 Months	337,609,788,017	309,760,938,578	+ 9.0	155,092,316,934	144,037,473,809	+ 7.7
July	61,823,181,212	50,490,141,336	+22.4	28,005,168,999	23,117,264,895	+21.1
Total 7 Months	399,432,969,229	360,251,079,914	+10.9	183,097,485,933	167,154,738,704	+ 9.5

We now add our detailed statement showing the figures for ea ch city for the month of July and the week ended Aug. 3 for four years:

Clearings at—	Month of July 1946 $	1945 $	Inc. or Dec. %	Jan. 1 to July 31 1946 $	1945 $	Inc. or Dec. %	Week Ended Aug. 3 1946 $	1945 $	Inc. or Dec. %	1944 $	1943 $
First Federal Reserve District—Boston—											
Me.—Bangor	6,551,216	4,467,179	+46.6	44,161,964	29,322,231	+50.6	1,664,388	930,467	+78.9	801,446	872,867
Portland	17,899,943	13,684,016	+30.8	117,570,524	100,619,767	+16.8	3,554,083	3,248,369	+ 9.4	3,573,758	3,544,725
Mass.—Boston	1,825,334,555	1,566,503,261	+16.5	12,303,912,749	11,398,336,208	+ 7.9	392,744,981	368,123,916	+ 6.7	323,770,637	314,820,060
Fall River	6,327,795	4,898,735	+29.2	42,925,107	33,199,136	+29.3	1,226,338	1,004,451	+22.1	1,020,803	1,016,754
Holyoke	3,188,127	2,252,287	+41.6	22,069,777	16,523,329	+33.6					
Lowell	2,786,046	1,947,100	+43.1	18,990,792	15,713,205	+20.9	539,695	688,233	—21.6	377,524	347,705
New Bedford	7,946,564	5,842,144	+36.0	49,755,852	40,820,650	+21.9	2,064,617	1,512,788	+36.5	1,362,586	1,197,899
Springfield	28,513,809	21,481,360	+32.7	177,395,301	144,414,045	+22.8	6,033,504	4,693,905	+28.5	4,168,385	4,330,826
Worcester	18,129,442	15,526,864	+16.8	128,682,882	101,357,386	+27.0	4,056,850	3,463,548	+17.1	2,574,826	2,555,579
Conn.—Hartford	95,061,344	68,638,788	+38.5	605,444,569	506,775,056	+19.5	23,298,387	17,914,228	+30.1	19,848,659	15,415,296
New Haven	44,660,521	30,674,290	+45.6	255,940,573	205,033,644	+24.8	9,702,484	8,035,983	+20.7	5,860,069	7,275,248
Waterbury	9,287,500	7,201,200	+29.0	67,950,500	54,883,800	+23.8					
R. I.—Providence	98,934,800	77,394,300	+27.8	657,985,300	569,730,000	+15.5	21,420,800	19,638,100	+ 9.1	15,041,200	20,038,300
N. H.—Manchester	5,740,669	4,370,872	+31.3	31,526,057	24,041,155	+31.1	1,100,981	766,367	+43.7	672,574	632,668
Total (14 cities)	2,170,362,331	1,824,822,396	+18.9	14,524,311,952	13,240,769,612	+ 9.7	467,407,108	430,020,355	+ 8.7	379,072,467	372,047,927

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Clearings at—	Month of July 1946 $	Month of July 1945 $	Inc. or Dec. %	Jan. 1 to July 31 1946 $	Jan. 1 to July 31 1945 $	Inc. or Dec. %	Week Ended Aug. 3 1946 $	Week Ended Aug. 3 1945 $	Inc. or Dec. %	Week Ended Aug. 3 1944 $	Week Ended Aug. 3 1943 $
Second Federal Reserve District—New York—											
N. Y.—Albany	76,098,583	93,950,733	—19.0	538,700,866	626,923,568	—14.1	10,295,189	12,141,676	—15.2	11,264,777	8,247,592
Binghamton	10,183,124	7,569,270	+34.5	69,253,837	53,839,006	+28.6	2,793,344	1,826,613	+52.9	1,779,658	1,410,252
Buffalo	305,269,954	284,712,947	+ 7.2	1,877,373,945	2,003,740,321	— 6.3	72,741,280	65,272,656	+11.4	66,009,672	57,837,129
Elmira	5,758,182	4,949,829	+16.3	36,501,559	36,413,028	+ 0.2	1,400,467	1,136,615	+23.2	1,141,725	1,464,837
Jamestown	6,338,615	4,779,870	+32.6	43,519,008	36,940,032	+17.8	1,636,848	1,029,940	+58.9	1,019,971	1,201,041
New York	33,818,012,213	27,372,876,441	+23.5	216,335,483,296	193,096,341,210	+12.0	6,970,548,189	6,789,674,302	+ 2.7	5,692,950,753	4,777,221,852
Rochester	66,286,536	55,002,012	+20.5	455,834,392	411,897,552	+10.7	14,351,591	14,754,815	— 2.7	11,726,393	10,910,884
Syracuse	38,988,874	29,419,111	+32.5	268,203,124	211,892,682	+26.6	9,524,995	8,108,405	+17.5	7,290,105	6,975,118
Utica	8,160,474	6,541,085	+24.8	52,683,519	44,037,065	+19.6	-------	-------	------	-------	-------
Conn.—Stamford	47,106,316	32,734,466	+43.9	290,805,177	247,312,377	+17.6	8,339,377	7,711,980	+ 8.1	7,523,393	6,748,407
N. J.—Montclair	2,931,149	2,209,421	+32.7	19,534,458	14,234,118	+37.2	739,737	746,129	— 0.9	572,181	493,780
Newark	155,904,290	129,752,050	+20.2	997,979,846	908,125,865	+ 9.9	37,143,766	32,904,905	+12.9	29,204,053	26,937,601
Northern N. J.	201,688,878	176,792,726	+14.1	1,338,417,221	1,229,755,926	+ 8.8	40,319,591	34,949,069	+15.4	37,238,354	35,197,625
Oranges	6,248,264	4,941,286	+26.5	40,349,869	33,516,350	+20.4	-------	-------	------	-------	-------
Total (14 cities)	34,748,975,452	28,206,231,247	+23.2	22,364,649,177	198,954,969,100	+11.8	7,169,834,374	6,970,257,105	+ 2.9	5,867,720,435	4,934,646,118
Third Federal Reserve District—Philadelphia—											
Pa.—Altoona	4,876,257	3,192,294	+52.8	27,538,858	20,519,434	+34.2	1,081,717	768,200	+40.8	706,613	618,123
Bethlehem	3,927,543	3,735,132	+ 5.2	25,543,581	28,126,775	— 9.2	758,090	680,325	+11.4	596,345	655,369
Chester	3,703,263	3,136,121	+18.1	24,007,163	25,166,143	— 4.6	798,796	816,968	— 2.2	780,915	900,699
Harrisburg	18,723,033	13,865,456	+35.0	122,899,276	93,222,946	+31.8	-------	-------	------	-------	-------
Lancaster	11,195,443	7,763,646	+44.2	74,507,217	59,453,257	+25.3	2,630,018	1,883,836	+39.6	1,689,292	1,967,346
Lebanon	3,624,716	2,843,522	+27.5	23,233,740	19,514,416	+19.1	-------	-------	------	-------	-------
Norristown	4,798,043	3,445,265	+39.3	28,364,956	21,928,928	+29.3	-------	-------	------	-------	-------
Philadelphia	3,577,000,000	2,821,000,000	+26.8	22,871,000,000	20,377,000,000	+12.2	752,000,000	636,000,000	+18.2	611,000,000	653,000,000
Reading	10,140,225	9,661,935	+ 5.0	69,983,021	56,964,059	+22.9	2,283,112	2,318,203	— 1.5	1,869,338	1,404,025
Scranton	17,964,753	12,189,328	+47.4	118,841,974	95,101,034	+25.0	4,129,825	3,649,153	+13.2	3,339,606	3,062,489
Wilkes-Barre	8,845,343	7,828,483	+13.0	57,788,281	51,515,987	+12.2	1,700,687	1,884,935	— 9.8	2,184,204	2,050,822
York	12,852,609	8,381,460	+53.3	68,350,206	60,055,430	+13.8	3,581,364	2,123,181	+68.7	1,856,433	1,880,682
Du Bois	*1,000,000	976,270	+ 2.4	7,532,826	6,216,334	+21.2	-------	-------	------	-------	-------
Hazleton	4,463,587	3,563,649	+25.3	31,960,243	24,881,541	+28.4	-------	-------	------	-------	-------
Del.—Wilmington	28,196,548	22,982,139	+22.7	198,369,494	172,499,949	+15.0	†6,580,583	†6,453,264	+ 2.0	-------	-------
N. J.—Trenton	23,925,000	26,547,900	— 9.9	172,890,000	163,110,100	+ 6.0	5,524,884	7,215,403	—23.4	5,650,500	4,021,000
Total (16 cities)	3,735,236,369	2,951,112,600	+26.6	23,922,810,836	21,275,276,333	+12.4	774,488,493	657,340,204	+17.8	629,673,246	669,560,555
Fourth Federal Reserve District—Cleveland—											
Ohio—Canton	24,521,751	19,970,067	+22.8	149,278,044	134,946,588	+10.6	4,827,227	4,426,237	+ 9.1	3,632,675	3,041,724
Cincinnati	628,856,087	510,842,906	+23.1	3,985,856,934	3,743,382,003	+ 6.5	134,871,526	124,218,897	+ 8.6	101,876,702	97,989,195
Cleveland	1,089,114,274	976,677,163	+11.5	6,860,603,135	6,838,200,867	+ 0.3	242,296,624	217,936,612	+11.2	217,315,574	204,719,806
Columbus	103,729,500	83,260,500	+24.6	642,230,100	573,366,900	+12.0	23,725,700	17,006,700	+39.5	19,288,500	15,183,200
Hamilton	4,348,175	3,539,603	+22.8	31,581,556	28,430,969	+11.1	-------	-------	------	-------	-------
Lorain	3,573,068	1,969,044	+81.5	20,247,871	12,059,239	+67.9	-------	-------	------	-------	-------
Mansfield	14,572,395	11,992,116	+21.5	94,907,799	79,499,705	+19.4	3,382,210	2,830,514	+19.5	2,466,584	2,147,242
Youngstown	23,927,861	19,393,457	+23.4	140,051,040	119,879,677	+21.8	5,481,839	3,993,419	+37.3	3,859,434	3,266,897
Newark	14,447,055	12,817,365	+12.7	89,051,073	74,054,117	+20.3	-------	-------	------	-------	-------
Toledo	54,111,084	39,298,131	+37.7	345,524,940	297,591,659	+16.1	-------	-------	------	-------	-------
Pa.—Beaver Co.	2,135,885	1,678,179	+27.2	12,842,059	10,747,803	+19.5	-------	-------	------	-------	-------
Greensburg	1,781,419	470,000	+279.0	9,061,560	5,939,930	+52.6	-------	-------	------	-------	-------
Pittsburgh	1,089,364,557	1,077,071,152	+ 1.1	7,259,776,415	7,964,948,955	— 8.9	259,388,124	247,940,588	+ 4.6	271,910,229	241,714,090
Erie	17,403,954	13,565,271	+28.3	106,867,786	90,042,223	+18.7	-------	-------	------	-------	-------
Oil City	16,338,399	15,347,354	+ 6.5	116,012,639	116,801,528	— 0.7	-------	-------	------	-------	-------
Ky.—Lexington	12,918,722	8,448,017	+52.9	105,517,687	92,941,374	+13.5	-------	-------	------	-------	-------
W. Va.—Wheeling	14,377,352	12,450,673	+15.5	95,462,490	83,208,576	+14.7	-------	-------	------	-------	-------
Total (17 cities)	3,115,521,538	2,808,791,004	+10.9	20,070,873,128	20,266,042,079	— 1.0	673,973,250	618,352,967	+ 9.0	620,399,698	568,062,154
Fifth Federal Reserve District—Richmond—											
W. Va.—Huntington	10,071,629	6,977,494	+44.3	63,305,861	45,322,552	+39.7	2,270,627	1,553,769	+46.1	1,449,747	1,360,755
Va.—Norfolk	38,270,000	28,445,000	+34.5	240,863,000	207,763,000	+15.9	8,968,000	6,016,000	+49.1	5,856,000	5,668,000
Richmond	401,542,900	335,690,362	+19.6	2,749,422,921	2,426,816,654	+13.3	92,165,629	81,957,514	+12.5	70,100,265	67,703,481
S. C.—Charleston	11,358,179	9,628,688	+18.0	83,517,455	75,271,716	+11.0	2,483,091	2,237,994	+11.0	2,129,404	2,257,477
Columbia	23,103,568	13,711,700	+68.5	154,165,575	115,423,768	+33.6	-------	-------	------	-------	-------
Md.—Baltimore	758,787,283	690,794,753	+ 9.8	5,224,726,793	4,954,215,256	+ 5.5	175,310,085	166,284,834	+ 5.4	162,158,151	152,657,645
Frederick	3,608,470	2,407,809	+49.9	21,793,977	17,060,250	+27.7	-------	-------	------	-------	-------
D. C.—Washington	265,169,867	207,880,256	+27.6	1,760,929,061	1,413,204,407	+24.6	58,595,278	41,656,100	+40.7	38,095,989	38,669,351
Total (8 cities)	1,511,911,896	1,295,536,062	+16.7	10,298,724,643	9,255,077,583	+11.3	339,792,710	299,706,211	+13.4	279,789,556	268,316,709
Sixth Federal Reserve District—Atlanta—											
Tenn.—Knoxville	54,515,314	52,230,096	+ 4.4	391,786,460	425,002,775	— 7.8	10,753,152	14,479,074	—25.7	11,388,031	8,604,804
Nashville	133,507,625	167,682,319	—20.4	1,410,840,369	1,219,507,539	+15.7	54,923,806	39,990,693	+37.3	38,577,837	35,623,450
Ga.—Atlanta	794,800,000	660,200,000	+20.4	5,332,400,000	4,710,912,993	+13.2	184,300,000	149,800,000	+23.0	134,000,000	123,900,000
Augusta	14,990,070	11,096,947	+35.1	96,444,493	78,228,674	+23.3	3,703,162	2,832,978	+30.7	2,316,040	2,101,255
Columbus	14,159,445	9,159,586	+54.6	86,825,046	67,761,958	+28.1	-------	-------	------	-------	-------
Macon	12,892,420	9,075,473	+42.1	74,347,116	60,860,442	+22.2	2,839,860	1,943,617	+46.1	1,849,004	2,380,549
Fla.—Jacksonville	280,692,076	214,105,800	+31.1	2,066,049,147	1,658,930,476	+24.5	59,952,035	45,094,294	+32.9	43,601,507	41,414,907
Tampa	19,078,339	14,379,402	+32.7	142,914,434	119,366,011	+19.7	-------	-------	------	-------	-------
Ala.—Birmingham	297,351,740	230,512,753	+29.0	2,084,035,286	1,752,240,135	+18.9	67,816,718	53,431,474	+26.9	47,584,350	37,582,458
Mobile	23,949,416	19,725,472	+21.4	152,259,559	146,947,603	+ 3.6	5,095,095	4,194,514	+21.5	4,444,318	4,344,270
Montgomery	12,029,121	8,125,013	+48.1	73,690,615	53,647,224	+37.4	-------	-------	------	-------	-------
Miss.—Hattiesburg	14,185,000	10,938,000	+29.7	99,382,000	86,940,000	+14.3	-------	-------	------	-------	-------
Jackson	24,339,985	20,090,129	+21.1	172,198,839	127,581,946	+35.0	-------	-------	------	-------	-------
Meridian	5,433,828	3,198,953	+69.9	32,993,867	22,323,145	+47.8	-------	-------	------	-------	-------
Vicksburg	1,508,394	1,052,328	+43.3	9,724,666	8,128,525	+19.6	312,210	215,247	+45.0	211,843	204,919
La.—New Orleans	478,945,030	376,536,758	+27.2	3,068,009,230	2,678,342,372	+14.5	112,664,691	90,519,301	+24.5	82,970,361	81,085,595
Total (16 cities)	2,182,377,803	1,808,109,029	+20.7	15,293,901,137	13,216,721,878	+15.7	502,360,729	402,501,192	+24.8	366,943,291	337,246,207
Seventh Federal Reserve District—Chicago—											
Mich.—Ann Arbor	5,194,214	3,197,341	+62.5	32,054,265	21,510,935	+49.0	515,934	446,996	+15.4	527,260	719,191
Detroit	1,238,454,425	1,406,892,063	—12.0	8,406,767,607	10,652,230,739	—21.1	-------	-------	------	-------	-------
Flint	12,967,844	8,145,078	+59.2	86,237,271	59,603,052	+44.7	-------	-------	------	-------	-------
Grand Rapids	34,351,702	26,051,902	+31.9	224,423,101	181,542,964	+23.6	9,075,540	6,807,707	+33.3	6,404,124	5,754,790
Jackson	5,386,055	4,394,173	+22.6	35,059,885	31,815,336	+10.2	-------	-------	------	-------	-------
Lansing	17,927,160	13,570,550	+32.1	130,136,622	116,680,281	+11.5	6,204,485	3,695,615	+67.9	4,191,101	2,954,204
Muskegon	8,493,884	6,764,141	+25.6	56,370,064	51,546,301	+ 9.4	-------	-------	------	-------	-------
Bay City	5,148,871	3,876,976	+32.8	35,494,067	30,004,116	+18.3	-------	-------	------	-------	-------
Ind.—Ft. Wayne	21,564,405	15,031,224	+43.5	116,526,408	103,046,150	+13.1	4,627,038	3,032,632	+52.6	3,151,935	2,805,293
Gary	35,791,120	30,369,512	+17.9	218,871,506	186,649,331	+17.3	-------	-------	------	-------	-------
Indianapolis	184,872,302	136,869,848	+35.1	1,140,817,335	966,609,663	+18.0	44,171,000	40,152,000	+10.0	31,760,000	31,143,000
South Bend	21,992,838	17,030,559	+29.1	119,504,598	114,242,819	+ 4.6	4,158,957	3,925,720	+ 5.9	3,013,043	4,102,100
Terre Haute	51,113,252	48,212,239	+ 6.0	335,908,806	325,753,219	+ 3.1	11,510,252	8,926,530	+28.9	7,667,710	6,661,695
Wis.—Madison	14,883,201	9,613,921	+54.8	95,992,858	70,962,365	+35.3	-------	-------	------	-------	-------
Milwaukee	195,246,224	151,907,768	+28.5	1,328,196,614	1,137,421,963	+16.8	45,625,775	34,577,468	+32.0	35,636,030	34,222,310
Oshkosh	3,137,047	2,815,634	+11.4	20,832,003	20,284,446	+ 2.7	-------	-------	------	-------	-------
Sheboygan	5,997,250	4,756,414	+26.1	41,554,899	32,073,191	+29.6	-------	-------	------	-------	-------
Watertown	1,074,092	767,365	+40.0	7,284,309	5,209,975	+39.8	-------	-------	------	-------	-------
Manitowoc	2,860,997	2,049,090	+39.6	18,812,626	16,185,871	+16.2	-------	-------	------	-------	-------
Ia.—Cedar Rapids	12,613,868	8,843,191	+42.6	83,490,059	71,426,392	+16.9	2,600,953	2,110,871	+23.2	2,212,073	2,177,490
Des Moines	95,831,620	65,780,777	+45.7	622,175,100	483,347,551	+28.7	22,881,099	17,424,157	+31.3	14,151,646	13,977,777
Sioux City	50,022,287	34,543,981	+44.8	292,178,722	235,200,749	+24.2	10,713,549	7,639,804	+40.2	6,336,897	7,148,811
Ames	1,551,711	909,326	+70.6	10,576,014	7,149,093	+47.9	-------	-------	------	-------	-------
Ill.—Aurora	4,753,188	3,483,599	+36.4	30,524,698	24,399,769	+25.1	-------	-------	------	-------	-------
Bloomington	4,108,371	2,368,417	+73.5	25,632,492	19,163,795	+33.8	3,817,286	649,082	+488.1	585,504	571,723
Chicago	2,740,925,423	2,095,361,654	+30.8	17,916,524,668	15,849,109,921	+13.0	635,478,025	474,717,831	+33.9	481,208,563	422,125,364
Decatur	11,856,473	7,385,203	+60.5	66,607,918	56,822,878	+17.2	2,325,805	1,883,204	+23.5	1,819,235	1,334,368
Peoria	38,905,426	28,545,206	+36.3	237,597,979	211,055,142	+12.6	8,235,746	6,288,118	+31.0	6,696,468	5,083,134
Rockford	16,128,648	10,601,199	+52.1	102,664,048	75,954,029	+35.2	3,538,230	2,372,891	+49.1	2,897,211	2,141,125
Springfield	12,710,171	9,720,945	+30.8	74,499,206	64,609,296	+15.3	2,878,481	2,433,416	+18.3	1,830,781	2,173,491
Sterling	1,382,648	969,510	+42.6	9,046,005	7,014,628	+29.0	-------	-------	------	-------	-------
Total (31 cities)	4,857,245,717	4,160,828,806	+16.7	31,922,360,753	31,228,625,960	+ 2.2	818,358,155	617,084,042	+32.6	610,089,581	545,094,866
Eighth Federal Reserve District—St. Louis—											
Mo.—St. Louis	958,635,929	780,962,738	+22.8	6,226,698,632	5,664,859,973	+ 9.9	216,900,000	186,600,000	+16.2	166,000,000	169,700,000
Cape Girardeau	8,352,569	5,310,508	+57.3	53,752,314	39,806,533	+35.0	-------	-------	------	-------	-------
Independence	1,449,337	977,127	+48.3	8,212,312	5,841,188	+40.6	-------	-------	------	-------	-------
Ky.—Louisville	401,447,020	327,173,734	+22.7	2,620,701,659	2,355,902,819	+11.2	87,997,932	75,436,832	+16.7	56,237,268	62,709,469
Tenn.—Memphis	261,680,643	178,685,018	+46.4	1,819,753,727	1,393,155,351	+30.6	54,931,369	38,761,443	+41.7	35,865,893	31,831,516
Ill.—Jacksonville	1,302,497	803,154	+62.2	7,177,571	4,896,525	+46.6	-------	-------	------	-------	-------
Quincy	5,616,729	4,805,414	+16.9	37,800,767	35,031,971	+ 7.9	1,158,546	1,238,440	— 6.5	1,169,000	923,000
Total (7 cities)	1,638,484,724	1,298,717,693	+26.2	10,774,096,982	9,499,494,360	+13.4	360,987,847	302,036,715	+19.5	259,262,161	265,163,985

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Clearings at—	Month of July 1946 $	Month of July 1945 $	Inc. or Dec. %	Jan. 1 to July 31 1946 $	Jan. 1 to July 31 1945 $	Inc. or Dec. %	Week Ended Aug. 3 1946 $	Week Ended Aug. 3 1945 $	Inc. or Dec. %	Week Ended Aug. 3 1944 $	Week Ended Aug. 3 1943 $
Ninth Federal Reserve District—Minneapolis—											
Minn.—Duluth	25,239,145	21,463,963	+17.6	154,130,143	130,354,433	+17.8	6,524,139	4,967,092	+31.3	4,182,245	4,044,683
Minneapolis	804,235,288	653,192,631	+23.1	5,508,380,328	4,389,631,888	+25.5	190,325,329	150,177,512	+26.7	135,001,188	135,597,315
Rochester	4,489,881	2,638,759	+70.2	26,794,671	18,110,236	+48.0					
St. Paul	281,130,802	209,531,078	+34.2	1,776,512,933	1,471,876,268	+20.7	60,894,627	50,819,461	+19.8	50,453,987	51,803,211
Winona	2,794,144	2,344,157	+19.2	19,938,045	17,157,843	+16.2					
Fergus Falls	761,638	496,837	+53.3	5,054,259	3,689,993	+37.0					
N. D.—Fargo	17,610,160	14,354,916	+22.7	122,468,099	106,796,572	+14.7	4,586,017	3,062,240	+49.8	2,858,563	3,008,957
Grand Forks	2,690,000	1,856,000	+44.9	20,289,000	17,191,000	+18.0					
Minot	3,314,323	2,118,017	+56.5	19,717,747	15,148,305	+30.2					
S. D.—Aberdeen	11,205,177	8,276,129	+35.4	66,572,222	50,795,948	+31.1	2,168,547	1,840,473	+17.8	1,454,296	1,265,298
Sioux Falls	19,736,987	14,288,854	+38.1	120,920,845	96,782,460	+24.9					
Huron	2,055,524	1,475,946	+39.3	13,911,496	9,278,788	+49.9					
Mont.—Billings	10,847,571	6,667,690	+62.7	65,837,908	45,243,385	+45.5	2,509,648	2,100,096	+19.5	1,493,794	1,097,361
Great Falls	7,771,208	5,302,366	+46.6	51,152,351	41,057,979	+24.6					
Helena	29,829,529	20,048,027	+48.8	189,083,579	147,031,003	+28.6	6,051,401	4,725,596	+28.1	3,959,103	4,819,554
Lewistown	883,802	498,530	+77.3	5,508,270	3,376,320	+63.1					
Total (16 cities)	1,224,595,179	964,553,900	+27.0	8,166,271,896	6,564,022,421	+24.4	273,059,708	217,692,470	+25.4	199,403,176	201,636,379
Tenth Federal Reserve District—Kansas City—											
Neb.—Fremont	1,602,077	834,516	+92.0	8,619,558	6,553,447	+31.5	202,377	176,833	+14.4	185,740	228,671
Hastings							458,109	439,871	+ 4.1	360,838	303,308
Lincoln	25,136,633	19,099,492	+31.6	150,260,665	128,914,174	+16.6	5,784,522	4,997,233	+15.8	4,115,779	4,127,308
Omaha	416,179,557	314,181,527	+32.5	2,615,282,389	2,244,235,908	+16.5	98,806,383	78,137,428	+26.5	67,099,540	71,099,540
Kans.—Manhattan	2,106,039	1,121,084	+87.9	11,948,512	7,590,330	+57.4					
Parsons	1,000,623	1,215,031	—17.6	7,285,815	9,205,182	—20.9					
Topeka	24,540,288	12,899,159	+90.2	142,339,840	103,028,009	+38.2	5,026,325	2,469,862	+103.5	2,521,376	3,108,293
Wichita	52,350,978	43,924,060	+19.2	262,397,282	241,282,003	+ 8.8	9,442,405	8,638,007	+ 9.3	8,052,250	6,144,187
Mo.—Joplin	6,064,376	3,881,041	+56.3	39,248,018	27,044,833	+45.1					
Kansas City	1,198,261,905	935,497,107	+28.1	7,106,600,205	6,286,472,861	+13.0	272,008,972	223,003,790	+22.0	195,445,778	188,372,858
St. Joseph	38,567,038	26,939,226	+43.2	215,321,729	189,910,042	+13.4	9,370,397	6,235,051	+50.3	5,596,942	5,837,162
Carthage	1,269,615	857,855	+48.0	8,502,678	6,600,130	+28.8					
Okla.—Tulsa	78,011,048	68,902,703	—13.2	491,794,848	484,244,816	+ 1.6					
Colo.—Colorado Springs	7,405,015	5,306,694	+39.5	48,039,495	34,612,356	+38.8	1,845,153	815,008	+126.4	915,913	1,139,069
Denver	339,104,127	257,186,015	+31.9	2,308,755,720	1,820,622,898	+26.8					
Pueblo	6,620,062	4,375,303	+51.3	41,761,909	29,656,421	+40.8	1,295,440	936,859	+38.3	944,427	969,474
Total (15 cities)	2,198,219,381	1,696,220,813	+29.6	13,458,158,663	11,619,973,410	+15.8	404,240,083	325,849,942	+24.1	285,238,583	281,329,870
Eleventh Federal Reserve District—Dallas—											
Texas—Austin	25,242,825	13,213,363	+91.0	170,757,084	96,562,011	+76.8	6,423,387	2,930,915	+119.2	2,676,528	2,889,983
Beaumont	10,702,901	8,742,333	+22.4	66,356,743	64,927,024	+ 2.2					
Dallas	764,727,875	478,420,388	+59.8	4,825,762,270	3,809,395,150	+26.7	187,495,000	115,096,000	+62.9	102,781,000	94,450,247
El Paso	62,573,198	49,492,744	+26.4	421,399,277	340,355,945	+23.8					
Ft. Worth	95,736,866	71,169,250	+34.5	556,511,336	464,631,715	+19.8	22,552,430	14,873,401	+51.6	14,854,829	12,468,050
Galveston	18,228,000	14,520,000	+25.5	122,069,000	94,913,000	+28.6	4,347,000	3,399,000	+27.9	2,867,000	2,788,000
Houston	607,515,779	492,411,229	+23.4	3,944,966,175	3,449,823,814	+14.4					
Port Arthur	4,325,314	3,705,957	+16.7	30,169,278	26,339,365	+15.5					
Wichita Falls	9,591,011	8,156,197	+17.6	67,048,287	53,529,622	+25.3	2,361,624	1,409,666	+67.5	1,146,886	1,344,106
Texarkana	3,358,557	2,640,412	+27.2	22,654,051	19,815,085	+14.3					
La.—Shreveport	30,025,632	22,349,825	+34.3	199,036,294	173,920,770	+14.4	6,353,998	5,092,663	+24.8	4,378,491	5,114,673
Total (11 cities)	1,632,027,958	1,164,821,698	+40.1	10,426,729,795	8,594,214,501	+21.3	229,533,735	142,801,645	+60.7	128,704,734	119,055,059
Twelfth Federal Reserve District—San Francisco—											
Wash.—Bellingham	5,084,290	3,650,032	+39.3	33,888,437	26,358,855	+28.6					
Seattle	394,791,365	410,956,867	— 3.9	2,628,936,023	2,844,689,323	— 7.6	90,020,129	98,929,728	— 9.0	87,728,853	86,339,616
Yakima	15,327,762	11,936,459	+28.4	100,620,350	78,244,163	+28.6	3,382,587	2,672,935	+26.5	2,119,477	2,016,442
Ida.—Boise	13,478,092	8,971,382	+50.2	89,343,693	66,172,297	+35.0					
Ore.—Eugene	6,974,000	4,305,000	+62.0	40,048,000	26,805,800	+49.4					
Portland	382,712,335	306,681,885	+24.8	2,376,355,095	2,247,456,804	+ 5.7	81,100,070	74,548,715	+ 8.8	73,163,420	80,487,206
Utah—Ogden	8,809,900	6,550,824	+34.5	55,079,253	49,096,707	+12.2					
Salt Lake City	165,720,369	124,868,268	+32.7	1,060,779,863	867,654,652	+22.3	35,774,031	27,617,546	+29.5	25,782,008	24,877,661
Ariz.—Phoenix	49,464,110	32,674,352	+51.4	327,851,262	234,549,489	+39.8					
Calif.—Bakersfield	*15,000,000	12,310,533	+21.9	96,575,039	84,588,978	+14.2					
Berkeley	20,038,887	11,400,272	+75.8	122,158,426	86,952,347	+40.5					
Long Beach	41,743,565	38,085,788	+ 9.6	267,020,232	314,015,536	—15.0	8,835,720	8,438,880	+ 4.7	7,446,321	10,273,542
Modesto	16,518,191	9,830,930	+68.0	89,245,656	64,293,030	+38.8					
Pasadena	30,143,003	23,056,788	+30.7	203,525,595	168,352,429	+20.9	7,143,338	5,250,230	+36.1	4,172,081	3,676,419
Riverside	9,603,525	6,901,286	+39.2	62,167,381	49,477,625	+25.6					
San Francisco	1,543,765,626	1,235,324,673	+25.0	10,108,599,523	8,905,463,275	+13.5	345,610,000	305,129,000	+13.3	288,190,362	265,768,000
San Jose	42,022,397	29,830,286	+40.9	256,175,165	194,046,912	+32.0	5,616,264	7,690,447	—27.0	5,953,446	4,131,152
Santa Barbara	15,450,790	9,794,109	+57.8	97,339,796	67,902,603	+43.4	3,842,701	2,151,177	+78.6	1,791,966	2,021,098
Stockton	31,574,657	23,266,354	+35.7	194,371,478	159,771,852	+21.7	6,325,267	5,072,075	+24.7	4,444,841	4,142,208
Total (19 cities)	2,808,222,864	2,310,396,088	+21.6	18,210,080,267	16,535,892,677	+10.1	587,650,107	537,500,733	+ 9.3	500,792,775	483,733,344
Grand Total (195 cities)	61,823,181,212	50,490,141,336	+22.4	399,432,969,229	360,251,079,914	+10.9	12,601,686,299	11,521,143,581	+ 9.4	10,127,089,703	9,045,893,173
Outside New York	28,005,168,999	23,117,264,895	+21.1	183,097,485,933	167,154,738,704	+ 9.5	5,631,138,110	4,731,469,279	+19.0	4,434,138,950	4,268,671,321

*Estimated. †Not included in total.

Statement of Condition of the 12 Federal Reserve Banks Combined

(In thousands of dollars)

	Aug. 7 1946	Inc. (+) or Dec. (—) Since July 31, 1946	Inc. (+) or Dec. (—) Since Aug. 8, 1945
Assets—			
Gold certificates			
Redemption fund for F. R. notes	17,352,209	+ 13,000	+ 41,099
	751,347	— 14,925	+ 83,545
Total gold ctf. reserves	18,103,556	— 1,925	+ 124,644
Other cash	298,236	— 9,143	+ 85,733
Discounts and advances	257,883	+ 12,529	— 95,281
Industrial loans	1,125	— 48	— 2,029
Acceptances purchased	27,926	— 5,863	+ 27,763
U. S. Govt. securities:			
Bills	14,576,659	+170,630	+1,598,087
Certificates	7,665,637	—210,095	+1,545,126
Notes	595,600	----	—1,102,350
Bonds	755,290	----	— 357,352
Total U. S. Govt. securities	23,593,186	— 39,465	+1,683,511
Total loans and securities	23,880,120	— 32,847	+1,613,964
Due from foreign banks	83	----	— 27
F. R. notes of other banks	130,790	— 4,225	+ 39,491
Uncollected items	2,001,079	— 72,487	+ 318,372
Bank premises	32,851	— 6	— 1,114
Other assets	49,826	— 7,958	— 10,776
Total assets	44,496,543	—128,591	+2,170,287
Liabilities—			
Federal Reserve notes	24,317,708	+ 73,479	+ 844,601
Deposits:			
Member bank—reserve acct.	16,092,663	+101,479	+1,260,013
U. S. Treasurer—gen. acct.	353,002	—160,248	— 184,713
Foreign	324,366	+ 826	— 323,921
Other	506,226	— 71,619	+ 66,944
Total deposits	17,776,257	—129,562	+ 818,323
Deferred availability items	1,746,921	— 75,499	+ 403,572
Other liabs., incl. accrd. divs.	11,526	+ 1,754	+ 2,414
Total liabilities	43,852,412	—129,828	+2,068,910
Capital Accounts—			
Capital paid in	184,023	+ 71	+ 12,571
Surplus (Section 7)	358,355	----	+ 130,202
Surplus (Section 13b)	27,428	----	+ 263
Other capital accounts	74,325	+ 1,166	— 41,659
Total liabilities & cap. accts.	44,496,543	—128,591	+2,170,287
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	43.0%	----	— 1.5%
Commitments to make industrial loans	5,688	+ 250	+ 536

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in which the details were given in the "Chronicle."

NOTICES OF TENDER

Company and Issue—	Date	Page
Lackawanna Laundry Co., Inc., 1st (closed) mtge. 6½s	Sep 3	727
St. Joseph & Grand Island Ry.—		
1st mortgage 4% bonds due 1947	Any time	§2824

PARTIAL REDEMPTION

Company and Issue—	Date	Page
Aireon Mfg. Co., 60-cent convertible preferred stock	Aug 31	269
Bangor Hydro-Electric Co., 6% preferred stock	Oct 1	415
Blue Ridge Corp.—		
Optional $3 conv. preference stock, series of 1929	Sep 2	551
Brooklyn Union Gas Co., 4% debentures due 1969	Sep 7	*
Carolina, Clinchfield & Ohio Ry.—		
1st mtge. 4s, series A, due 1965	Sep 3	416
Chicago & Western Indiana RR.—		
1st and ref. mortgage 4¼% bonds, series D, due 1962	Sep 1	†3130
Continental-Diamond Fibre Co.—		
4% convertible debentures due 1960	Sep 1	680
Devoe & Raynolds Co., Inc., 2⅞% debentures due 1965	Sep 1	681
Elgin, Joliet & Eastern Ry.—		
1st mortgage 3⅛s, series A, due 1970	Sep 3	419
Empire District Electric Co., 1st mtge. 3½s, due 1969	Sep 1	681
Hygrade Food Products Corp.—		
1st & ref. mtge. conv. 6% bds., ser. A & B, due 1949	Oct 1	684
International Paper Co., 5% preferred stock	Aug 27	684
Northern Pacific Ry.—		
Collateral trust 4½% bonds, due 1975	Sep 5	426
Pennsylvania Water & Power Co.—		
Ref. mtge. & collat. trust 3¼% bonds due 1964	Sep 1	731
Saint Paul Union Depot Co.—		
1st & ref. mtge. series B 3⅛% bonds due 1971	Oct 1	*
Virginian Ry.—		
3% 1st lien & ref. mortgage bonds, series B, due 1995	Sep 16	466
Western Auto Supply Co., 3¼% debentures, due 1955	Sep 1	734

ENTIRE ISSUES CALLED

Company and Issue—	Date	Page
Albany Perforated Wrapping Paper Co.—		
1st mtge. and col. trust 20-yr. 6% bonds due 1948	Oct 1	549
Armour & Co., 1st mtge., 3⅛s, series E, due 1964	Sep 3	415
Bessemer Limestone & Cement Co., 6% preferred stock	Oct 1	678
Blumenthal (Sidney) & Co., Inc., 7% preferred stock	Oct 1	4
Bridgeport Gas Light Co., 3% debentures due 1952	Aug 30	678
Burns Bros.—		
25-year debentures series A (subordinated) due 1961	Sep 1	678
Butte Electric & Power Co., 1st mtge. 5s due 1951	Any time	§2142
Central Arizona Light & Power Co.—		
1st mortgage 3½s, due 1966	Aug 29	679
Citizens Utilities Co., 5½% 1st mtge. bonds, due 1948	Sep 1	553
Delaware-New Jersey Ferry Co., preferred stock	Sep 30	681
Dierks Investment Co., 1st mtge. 6s	Dec 1	554
El Paso Natural Gas Co., 7% preferred stock	Sep 1	555
Franklin Simon & Co., Inc., 7% preferred stock	Sep 12	†3417
Gatineau Power Co.—		
3¾% 1st mtge. bonds, ser. A and ser. B, due 1969	Aug 20	555
General Phoenix Corp., 4% conv. subordinated debs.	Sep 16	*
Great Lakes Paper Co., Ltd., 1st mtge. 5s, due 1956	Oct 1	683
Great Northern Ry.—		
4½% gen. mtge. gold bonds, series E, due 1977	July 1, '47	§1513
Haverty Furniture Cos., Inc., convertible preferred stock	Aug 25	683
Hiram Walker-Gooderham & Worts, Ltd., pref. stock	Aug 27	422
Illinois Power & Light Corp., 5½% deb. bonds due 1957	Sep 1	†3136
Indianapolis Union Ry.—		
Ref. & Improv. mortgage, series B 3½s, due 1986	Sep 1	280
Iowa Electric Light & Power Co.—		
1st mtge. bonds, 3½% series A, and 3¼% series B	Aug 26	727
Iowa Public Service Co., 5% debentures due 1968	Sep 1	727
Koppers Co., Inc., 4¾% preferred stock	Aug 31	727
Liberty Aircraft Products Corp., $1.25 preferred stock	Sep 5	553
Masonite Corp., preferred stock	Oct 1	*
Mead Corp.—		
$6 preferred stock, series A	Sep 1	282
$5.50 preferred stock, series B	Sep 1	282
North Western Refrigerator Line Co.—		
2¾% equipment trust certificates, series N	Aug 24	730
Northern New York Utilities, Inc.—		
1st lien & ref. 6% bonds, series B, due 1947	Any time	§2822
Pennsylvania Gas & Electric Co.—		
1st lien and ref. mtge. 5½% and 5% bonds	Sep 1	731
Phillips Hotel Operating Co., 1st leasehold bonds	Sep 15	595
Public Utilities Consolidated Corp.—		
1st mtge. 5½s due 1948	Sep 1	731
Rochester Telephone Corp.—		
1st & ref. mtge. 2⅞% bonds, series E, due 1960	Oct 1	†2447
Schulte Real Estate Co., Inc., income debs, due 1951	Oct 1	*
Scranton-Spring Brook Water Service Co.—		
Scranton Gas & Water Co., 1st mtge. 4½s due 1958	Sep 1	†2769
Spring Brook Water Supply Co.—		
1st refunding mortgage 5s, due 1965	Oct 1	†2769
Seagram (Joseph E.) & Sons, Inc., 3¼% debs. due 1965	Sep 2	596
Southern Pacific Co., 40-year 4½% bonds, due 1968	Sep 1	†3144
Standard Gas & Electric Co.—		
20-year 6% gold notes due 1948	Oct 1	†2015
Sunray Oil Corp., 3¾% debentures, due 1959	Sep 3	*
Superior Oil Co., 3½% debentures, due 1956	Sep 7	*
Texas Power & Light Co.—		
6% gold debenture bonds, series A, due 2022	July 1, '47	‡2490
Walworth Co., 20-year 1st mtge. 4% bonds due 1955	Oct 1	†2901

*Announcement in this issue. ‡In Vol. 161. §In Vol. 162. ¶In Vol. 163.

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Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank is now certifying daily to the Secretary of the Treasury the buying rate for cable transfers in the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
AUG. 2, 1946 TO AUG. 8, 1946, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money					
	Aug. 2	Aug. 3	Aug. 5	Aug. 6	Aug. 7	Aug. 8
Argentina, peso—	$	$	$	$	$	$
Official	.297733*		.297733*	.297733*	.297733*	.297733*
Free	.251247*		.251247*	.251247*	.251247*	.241247*
Australia, pound	3.214113		3.214113	3.214113	3.214113	3.214113
Belgium, franc	.022859	Closed	.022859	.022859	.022857	.022858
Brazil, cruzeiro—						
Official	.053360		.053360	.053360	.053360	.053360
Canada, dollar—						
Official	1.000000		1.000000	1.000000	1.000000	1.000000
Free	.962421		.963437	.962656	.967187	.965312
Colombia, peso	.570066*		.570066*	.570066*	.570066*	.570066*
Czechoslovakia, koruna	.020060		.020060	.020060	.020060	.020060
Denmark, krone	.208765		.288765	.208765	.208767	.208767
England, pound sterling	4.033593		4.033593	4.033515	4.033593	4.033515
France (Metropolitan) franc	.008408		.008409	.008409	.008408	.008409
India (British), rupee	.301824	Closed	.301824	.301824	.301824	.301824
Italy, lira	**		**	**	**	**
Mexico, peso	.205927		.205963	.205963	.205963	.205946
Netherlands, guilder	.377892		.377892	.377892	.377892	.377892
Newfoundland, dollar—						
Official	1.000000		1.000000	1.000000	1.000000	1.000000
Free	.960416		.960833	.960208	.964583	963125
New Zealand, pound	3.227000		3.227000	3.227000	3.227000	3.227000
Norway, krone	.201612		.201612	.201612	.201612	.201612
Portugal, escudo	.040501		.040501	.040501	.040501	.040501
Spain, peseta	.091323		.091323	.091323	.091323	.091323
Sweden, krona	.278172	Closed	.278172	.287164	.278150	.278181
Switzerland, franc	.233628		.233628	.233628	.233624	.233628
Union of South Africa, pound	4.005000		4.005000	4.005000	4.005000	4.005000
Uruguay, peso—						
Controlled	.658300*		.658300*	.658300*	.658300*	.658300*
Noncontrolled	.562716*		.562716*	.562716*	.562716*	.562716*

*Nominal rate. **Temporarily omitted.

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in 101 leading cities shows the following principal changes for the week ended July 31: Increases of $109,000,000 in loans and $138,000,000 in United States Government deposits.

Commercial, industrial, and agricultural loans increased in most of the districts and the total increase at all reporting member banks was $44,000,000. Loans to brokers and dealers for purchasing or carrying United States Government obligations increased $107,000,000 in New York City and $100,000,000 at all reporting member banks; other loans for the same purpose declined $38,000,000. Loans to brokers and dealers for purchasing or carrying other securities declined in nearly all districts and the total decrease was $113,000,000.

Holdings of Treasury bills declined $125,000,000 in New York City and increased $55,000,000 in the Chicago District and $23,000,000 in the San Francisco District; at all reporting member banks there was a net decrease of $7,000,000. Holdings of Treasury certificates of indebtedness increased $110,000,000 in New York City and $48,000,000 at all reporting members, and declined $25,000,000 in the San Francisco District and $16,000,000 each in the Boston and Chicago Districts. Holdings of United States Government bonds, including guaranteed obligations, declined $19,000,000 in the San Francisco District, $18,000,000 in New York City, and $21,000,000 at all reporting members and increased $30,000,000 in the Chicago District.

Demand deposits adjusted declined $74,000,000 in New York City, $44,000,000 in the Boston District, and $65,000,000 at all reporting member banks, and increased $49,000,000 in the Cleveland District. Time deposits increased $26,000,000. United States Government deposits increased in nearly all districts.

Borrowings increased $82,000,000 in New York City and $85,000,000 at all reporting member banks, and declined $19,000,000 in the Chicago District.

A summary of the assets and liabilities of reporting member banks follows:

(In millions of dollars)

	July 31, 1946	Increase (+) or Decrease (—) Since July 24, 1946	Aug 1, 1945
Assets—	$	$	$
Loans and investments—total	60,662	+115	—3,034
Loans—total	14,912	+109	+1,519
Commercial, industrial, and agricultural loans	8,018	+ 44	+2,092
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	932	+100	— 525
Other securities	672	—113	— 292
Other loans for purchasing or carrying:			
U. S. Government obligations	1,355	— 38	— 640
Other securities	482	+ 25	+ 61
Real estate loans	1,332	+ 19	+ 277
Loans to banks	189	+ 68	+ 95
Other loans	1,932	+ 4	+ 451
Treasury bills	773	— 7	— 883
Treasury certificates of indebtedness	9,605	+ 48	— 976
Treasury notes	4,955	— 17	—4,610
U. S. bonds	26,936	— 21	+1,738
Other securities	3,481	+ 3	+ 178
Reserve with Federal Reserve Banks	10,221	+ 76	+ 388
Cash in vault	580	— 10	+ 37
Balances with domestic banks	2,175	+ 43	+ 5
Liabilities—			
Demand deposits adjusted	39,362	— 65	+1,829
Time deposits	10,159	+ 26	+1,415
U. S. Government deposits	7,354	+138	—6,429
Interbank deposits:			
Domestic banks			
Foreign banks	9,374	+ 60	— 25
Borrowings	1,273	+ 8	+ 204
Debits to demand deposit accounts except interbank and U. S. Gov't accounts, during week	15,661	+ 85	— 128

Auction Sales

Transacted by Barnes & Lofland, Philadelphia, on Wednesday, Aug. 7:

Shares	STOCKS	$ per share
50	Jenkintown Bank & Trust Co. (par $10)	41
20	Reading Fair Company (par $10)	8¼
4	Philadelphia Bourse (par $50)	24⅛

Transacted by R. L. Day & Co., Boston, on Wednesday, Aug. 7:

Shares	STOCKS	$ per Share
24	Pemberton Building Trust (par $100)	20
4	Associated Textile Cos., preferred	25
200	Checker Taxi Co., preferred (par $10)	6
80	Hersey Mfg. Co. (par $100)	37
7	Lockwood Co. (par $50)	60
1	Boston Athenaeum (par $300)	330
15	New England Storage Warehouse Co. (par $100)	16½
20	Suffolk Real Estate Trust (par $100)	47½
280	Chandler Gold Mines, Inc. (par $1); 6,000 Doughty Tire Co. (par $10); 5 Standard Oil Co. N. J., common (par $25)	$375 lot
147½	Copper Range R. R. Co., common (par $50)	1⅛
295	Copper Range R. R. Co., preferred (par $100)	15
50	C. C. Birchard & Co. (par $100)	367.67
100	H. B. Smith Co., Inc.	5⅛
1,520	Boston Metropolitan Buildings, common	1.80
10	Boott Mills (par $100)	460
100	Cheney Bigelow Wire Works, common	1¾
15	Consolidated Investment Trust (par $1)	25
8	Hettrick Mfg. Co., common	27½
3,525	Revair Corp. (par $1)	$25 lot
10	George E. Keith Junior, preferred (par $10)	26
25	Boston Real Estate Trust	47

	BONDS	Per Cent
$5,000	North Terminal Inc., 4s, Sept. 1950 with 10 shares stock	65¾ x int.

DIVIDENDS

Dividends are grouped in two separate tables. In the first we bring together all the dividends announced the current week. Then we follow with a second table in which we show the dividends previously announced, but which have not yet been paid. Further details and record of past dividend payments in many cases are given under the company name in our "General Corporation and Investment News Department" in the week when declared.

The dividends announced this week are:

Name of Company	Per Share	When Payable	Holders of Rec.
Acme Steel Co. (quar.)	65c	9-12	8-23
Air Associates, Inc. (quar.)	20c	9- 9	8-30
Extra	20c	9- 9	8-30
Allied Laboratories	15c	10- 1	9-14
Allis-Chalmers Mfg. Co. (quar.)	40c	9-30	9-13
American Chicle Co. (quar.)	$1	9-14	8-31
American Forging & Socket	12½c	8-31	8-22
American Investment Co. of Illinois (quar.)	15c	9- 3	8-15
American Laundry Machine Ry. Co.	50c	9-10	8-31*
American Meter Co. (quar.)	50c	9-14	8-22
American News Co. (bi-monthly)	25c	9-14	9- 4
American Woolen Co., 7% pfd. (accum.)	$1.75	9-13	8-16
Arden Farms Co., common (irreg.)	50c	9- 3	8- 9
$3 participating preferred	75c	9- 3	8- 9
Participating	12½c	9- 3	8- 9
Armour & Company—			
$6 convertible prior preferred (accum.)	$1.50	10- 1	9-10
Aro Equipment, 4½% preferred	56¼c	9- 1	8-23
Atlanta & Charlotte Air Line Ry. Co., (s-a)	$4.50	9- 3	8-20
Atlanta Gas Light 4½% preferred (quar.)	$1.12½	9- 1	8-15
Atlas Corporation (increased)	75c	9-20	9- 5
Atlas Powder	50c	9-10	8-28
Avondale Mills (monthly)	6c	9- 1	8-15
Monthly	6c	10- 1	9-14
Balfour Building, Inc. (quar.)	$1.25	8-31	8-16
Bareco Oil Co.	$4	8-20	8-15
Barlow & Seelig Manufacturing—			
Common (irreg.)	20c	9- 1	8-16
$1.20 class A (quar.)	30c	9- 1	8-16
Beaunit Mills, Inc. (quar.)	35c	9- 3	8-15
Bessemer Limestone & Cement, 6% pfd.	75c	10- 1	----
Birmingham Gas Company, common	30c	9-13	8-31
$3.50 prior preferred (quar.)	87½c	9- 2	8-15
Birmingham Water Works, 6% pfd. (quar.)	$1.50	9-16	9- 3
Bloch Brothers Tobacco, common	10c	8-15	8-10
6% preferred (quar.)	$1.50	9-30	9-25
Bourjois, Inc., $2.75 preferred (quar.)	68¾c	8-15	8- 1
Bowser (S. F.) & Co., Inc.—			
$1.20 preferred (quar.)	30c	9- 1	8-20
Bristol-Myers Corp., common (interim)	60c	9- 3	8-15
3¾% participating preference (quar.)	93¾c	10-15	10- 1
Brown-McLaren Manufacturing Co. (quar.)	2½c	9- 3	8-22
Brown Shoe Company, common	30c	8-31	8-15
$3.60 preferred (quar.)	90c	10-30	10-15
Brunswick-Balke-Collender, com. (quar.)	25c	9-16	9- 3
$5 preferred (quar.)	$1.25	10- 1	9-20
Buffalo Forge Co.	45c	8-29	8-19
Bullock Fund, Ltd.	20c	9- 3	8-15
Burton-Dixie Corp.	25c	8-31	8-20
Bush Manufacturing Co.—			
4½% convertible preferred (quar.)	28⅛c	10- 1	9-13
Butler Water Co., 7% preferred (quar.)	$1.75	9-16	9- 3
California-Western States Life Insurance—			
Semi-annual	50c	9-14	8-31
Special	50c	9-14	8-31
Callaway Mills, $2 preferred	$1	8-30	----
Canada & Dominion Sugar, (quar.)	‡20c	9- 3	8- 5
Canadian International Investment Trust—			
5% preferred (accum.)	‡$1.25	9- 3	8-10
Canadian Tire Corp, (increased quar.)	‡25c	9- 1	8-20
Carman & Company, $2 class A (quar.)	50c	8-30	8-15
Class B	50c	8-30	8-15
Central Illinois Public Service—			
$6 preferred (quar.)	$1.50	9-16	8-20
6% preferred (quar.)	$1.50	9-16	8-20
Central Louisiana Electric (quar.)	40c	8-15	8- 1
Central Surety & Insurance (Mo.) (quar.)	50c	8-15	7-31
Century Ribbon Mills (quar.)	15c	9-14	8-31
Charis Corporation	15c	8-15	8-14
Chiksan Company (quar.)	2½c	8-20	8-10
Extra	7½c	8-20	8-10
City of New Castle Water, 6% pfd. (quar.)	$1.50	9- 3	8-12
City Water Co. of Chattanooga—			
5% preferred (quar.)	$1.25	9- 3	8-12
Cleveland Builders Supply	50c	8-15	8- 1
Coca-Cola Co.	75c	10- 1	9-12
Coca-Cola International Corp.	$5.60	10- 1	9-12
Collateral Trustee Shares of New York—			
Registered shares	14⅜c	8-31	7-31
Bearer shares	14⅜c	8-31	----
Collins & Aikman Corp.	25c	9- 2	8-20
Colorado Fuel & Iron, 5% conv. pfd. (quar.)	25c	9- 1	8-16
Columbia Broadcasting, class A (increased)	50c	9- 6	8-23
Class B (increased)	50c	9- 6	8-23
Community Public Service	50c	9-16	8-24
Consolidated Water Power & Paper (quar.)	50c	8-27	8-12
Continental Casualty Co. (Chicago) (quar.)	40c	9- 3	8-15
Continental Mills (irreg.)	$4	8-27	8-20
Corrugated Paper Box Co., Ltd.—			
5% preferred (quar.)	‡$1.25	9- 2	8-15
Coty International Corp. (resumed)	20c	8-29	8-20
Crampton Manufacturing Co. (initial quar.)	5c	8-30	8-15
Crown Capital Corp., class A (quar.)	4c	8-31	8-16
Crown Zellerbach Corp.	30c	10- 1	9-13
Crum & Forster Insurance Shares Corp.—			
7% preferred (quar.)	$1.75	8-30	8-15
Curlee Clothing Co., class A (quar.)	50c	8-15	8- 5
Curtiss-Wright, class A (resumed)	$1	8-27	8-16
Cushman's Sons, 7% preferred (quar.)	$1.75	9- 3	8-19
Davenport Hosiery Mills (stock dividend)	100%	8- 8	8- 1
Dayton Power & Light, 4½% pfd. (quar.)	$1.12½	9- 3	8-20
Delaware & Bound Brook RR. (quar.)	50c	9-10	9- 3
Diamond Alkali Co. (quar.)	50c	9-10	8-22
Doernbecher Manufacturing Co.—			
Increased quarterly	30c	9-10	8-31
Douglas (W. L.) Shoe Co.—			
$1 convertible prior preferred	50c	8-30	8-15
East St. Louis & Interurban Water Co.—			
6% preferred (quar.)	$1.50	9- 3	8-12
7% preferred (quar.)	$1.75	9- 3	8-12
Eastern Utilities Associates	50c	8-15	8- 8
El Paso Natural Gas, common	60c	9-30	9-13
Emerson Electric Manufacturing—			
7% preferred (quar.)	$1.75	10- 1	9-14
Employers Reinsurance Corp. (quar.)	40c	8-15	7-31
Fajardo Sugar	25c	9- 3	8-15
Farrell-Birmingham Co., Inc.	25c	9-25	9-11
Federal Light & Traction, $6 pfd. (quar.)	$1.50	9- 3	8-19*
Federal Water & Gas Corp.—			
Increased quarterly	30c	9-15	8-30
Field & Stream Publishing Co. (initial)	20c	9- 1	8-15
Flintkote Company, common	15c	9-10	8-24
$4 preferred (quar.)	$1	9-16	8-31
General Industries Co., common (quar.)	10c	8-15	8- 5
5% preferred (quar.)	$1.25	10- 1	9-20
General Motors, common	50c	9-10	8-15
$5 preferred (quar.)	$1.25	11- 1	10- 7
General Public Utilities (initial)	25c	11-15	10- 7
Gordon Mackay & Stores, Ltd.—			
Class A (initial quar.)	‡12½c	9-14	8-16
Class B (initial quar.)	‡12½c	9-14	8-16
Great Atlantic & Pacific Tea Co., common	$1	8-31	8-15
7% preferred (quar.)	$1.75	8-31	8-15
Great Eastern Fire Insurance (s-a)	30c	9- 3	8-20
Griggs Cooper & Co., new com. (initial)	25c	9- 1	8-20
Group Securities, Inc.—			
Agricultural shares	5½c	8-31	8-16
Extra	4½c	8-31	8-16
Automobile shares	4c	8-31	8-16
Extra	1c	8-31	8-16
Aviation shares	10c	8-31	8-16
Building shares	4c	8-31	8-16
Extra	1c	8-31	8-16
Chemical shares	5c	8-31	8-16
Extra	3c	8-31	8-16
Electrical Equipment	7c	8-31	8-16
Extra	8c	8-31	8-16
Food shares	3½c	8-31	8-16
Extra	1½c	8-31	8-16
Fully Administered shares	3½c	8-31	8-16
Extra	4½c	8-31	8-16
General Bond shares	9c	8-31	8-16
Extra	1c	8-31	8-16
Industrial Machinery shares	4c	8-31	8-16
Extra	2c	8-31	8-16
Institutional Bond shares	10c	8-31	8-16
Low Priced shares	2c	8-31	8-16
Extra	5c	8-31	8-16
Merchandising shares	6c	8-31	8-16
Extra	4c	8-31	8-16
Mining shares	3½c	8-31	8-16
Extra	½c	8-31	8-16
Petroleum shares	4c	8-31	8-16
Extra	4c	8-31	8-16
Railroad Bond shares	4½c	8-31	8-16
Extra	½c	8-31	8-16
Railroad Equipment shares	4c	8-31	8-16
Extra	1c	8-31	8-16
Railroad Stock shares	1c	8-31	8-16
Extra	3c	8-31	8-16
Steel shares	4c	8-31	8-16
Extra	2c	8-31	8-16
Tobacco shares	4c	8-31	8-16
Utilities shares	2½c	8-31	8-16
Extra	3½c	8-31	8-16
Guantanamo Sugar, $5 preferred (quar.)	$1.25	10- 1	9-16
Hamilton Manufacturing Co.—			
Preferential participating (quar.)	25c	9-30	9-20
Preferential participating (quar.)	25c	12-28	12-18
Hanna (M. A.) Company, common (irreg.)	50c	9-11	8-31
$4.25 preferred (quar.)	$1.06¼	9- 1	8-15

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Name of Company	Per Share	When Payable	Holders of Rec.
Harshaw Chemical Co., common	25c	9-14	8-31
Extra	25c	9-14	8-31
4½% convertible preferred (quar.)	$1.12½	8-31	8-15
Hathaway Bakeries, Inc.—			
7% convertible preferred (accum.)	‡$1.75	9- 1	8-24
Hecla Mining Company	25c	9-13	8-13
Hiawatha Oil & Gas, 5% pfd. (quar.)	12½c	8-12	8- 5
Hilton Hotels, 4% conv. preferred (initial)	50c	9- 3	8-20
Hobart Manufacturing, class A (quar.)	37½c	8-31	8-15
Holly Stores, Inc., new common (initial)	10c	8-21	8- 6
Hoover Company, common (quar.)	35c	9-20	9- 7
4½% preferred (quar.)	$1.12½	9-30	9-20
Houston Lighting & Power Co. (quar.)	90c	9-10	8-20
Howard Stores, common	25c	9- 1	8-12
4¼% preferred (quar.)	$1.06¼	9- 1	8-12
Huntington Water, 6% preferred (quar.)	$1.50	9- 3	8-12
7% preferred (quar.)	$1.75	9- 3	8-12
Hydraulic Press Manufacturing Co.—			
Common (quar.)	10c	9- 1	8-15
6% convertible preferred (quar.)	37½c	9- 1	8-15
International Nickel Co. of Canada	‡40c	9-30	9- 3
International Silver Co.—			
New common (initial)	75c	9- 1	8-13
Iowa Public Service, com. (increased quar.)	25c	9-16	8-30
3.75% preferred (initial quar.)	93¾c	9-16	8-30
Jewel Tea Co. (increased quar.)	60c	9-20	9- 6
La Consolidada, S. A., 6% preferred—			
American shares	21 3/10c	8- 8	8- 1
Lake Shore Mines, Ltd. (reduced)	‡18c	9-14	8-14
Lamston (M. H.) Inc. (quar.)	10c	8-31	8-16
Lane-Wells Co. (quar.)	25c	9-15	8-28
Leath & Company, common (quar.)	25c	10- 1	9-14
Extra	$1	10- 1	9-14
$2.50 preferred (quar.)	62½c	10- 1	9-14
Lee (H. D.) Co. (quar.)	25c	9- 5	8-20
Lexington Water, 7% preferred (quar.)	$1.75	9- 3	8-12
Lock Joint Pipe Co., common (monthly)	$1	8-31	8-21
Common (monthly)	$1	9-30	9-20
Common (monthly)	$1	10-31	10-21
Los Angeles Shipbuilding & Dry Dock Corp.—			
Liquidating	$1	8-31	8-15
Ludlow Manufacturing & Sales (quar.)	$1.50	9-16	9- 6
Maclaren Power & Paper	‡35c	8-31	8-17
Magma Copper Co.	12½c	9-16	8-29
Mahon (R. C.) Company (increased)	40c	9-10	8-31
Maine Central RR., 6% prior pfd. (quar.)	$1.50	10- 1	9-25
Mallory (P. R.) & Company	20c	9-10	8-23
Mary Lee Candies	10c	8-15	8- 5
Masonite Corporation, common (quar.)	25c	8-23	8-12
Extra	50c	8-23	8-12
4½% preferred (quar.)	$1.12½	9- 1	----
Matson Navigation Co. (quar.)	30c	9-16	8-31
Metal & Thermit Corp., common (quar.)	35c	9-10	8-30
7% preferred (quar.)	$1.75	9-30	9-20
Midland Realization Co.—			
(Partial liquidating dividend) 1¾ shares of Northern Indiana Public Service common for each share held	----	8-26	8-12
Midland Utilities Co.—			
(Partial liquidating dividend) 1¾ shares of Northern Indiana Public Service for each share held	----	8-26	8-12
Minneapolis-Honeywell Regulator Co.—			
Common (increased)	40c	9-10	8-24
3.20% pref. series "A" (quar.)	80c	8-31	8-20
Molson's Brewery, Ltd. (quar.)	‡25c	9-25	9- 4
Monsanto Chemical Co.—			
New common (initial quar.)	25c	9- 2	8-10
Montreal Loan & Mortgage Co. (quar.)	‡31¼c	9-16	8-31
Morgan (J. P.) & Company (quar.)	‡$2	9-13	8-30
Muncie Water Works, 8% preferred (quar.)	$2	9-16	9- 3
Murphy (G. C.) Company (increased)	37½c	9- 3	8-16
National Battery Co. (quar.)	30c	11- 1	10-18
National Container Corp. (quar.)	25c	9-10	8-15
National Dairy Products (increased)	40c	9-10	8-20
National Radiator Co. (increased)	15c	10- 1	9- 9
Newport Electric Corp., 6% preferred	$1.50	10- 1	----
New York Stocks Inc.—			
Agricultural Industry Series	7c	8-26	8- 5
Alcohol & Dist. Industry Series	14c	8-26	8- 5
Automobile Industry Series	8c	8-26	8- 5
Aviation Industry Series	5c	8-26	8- 5
Bank Stock Series	7c	8-26	8- 5
Building Supply Industry Series	5c	8-26	8- 5
Business Equip. Industry Series	10c	8-26	8- 5
Chemical Industry Series	9c	8-26	8- 5
Electrical Equip. Industry Series	8c	8-26	8- 5
Food Industry Series	12c	8-26	8- 5
Government Bonds Series	12c	8-26	8- 5
Insurance Stock Series	11c	8-26	8- 5
Machinery Industry Series	6c	8-26	8- 5
Merchandising Series	15c	8-26	8- 5
Metals Series	6c	8-26	8- 5
Oil Industry Series	11c	8-26	8- 5
Public Utility Industry Series	3c	8-26	8- 5
Railroad Series	8c	8-26	8- 5
Railroad Equip. Industry Series	4c	8-26	8- 5
Steel Industry Series	7c	8-26	8- 5
Tobacco Industry Series	10c	8-26	8- 5
Diversified Investment Fund	*20c	8-26	8- 5
Diversified Speculative Shares	4c	8-26	8- 5
Norfolk & Washington Steamboat Co. (s-a)	$2	8-15	8- 5
North American Car Corp., common (quar.)	30c	9-10	8-28
$2 preferred (initial)	42c	10- 1	9-24
Northeastern Water Co., $4 prior pfd.	$1	9- 3	8-15
$2 preferred	$1	9- 3	8-15
Nova Scotia Light & Power Ltd.—			
6% preferred (quar.)	‡$1.50	9- 2	8-14
Okonite Co. (quar.)	$1	8- 1	7-17
Oshkosh B'Gosh, Inc., common (quar.)	10c	9- 3	8-20
$1.50 preferred (quar.)	37½c	9- 3	8-20
Pacolet Manufacturing Co. (quar.)	40c	8-31	8-24
Pan American Airways	25c	8-30	8-16
Paramount Pictures—			
New common (initial quar.)	40c	9-27	9- 6
Parker Pen Co. (quar.)	50c	8-27	8-15
Paton Manufacturing Co., Ltd.—			
Common (initial quar.)	‡20c	9-16	8-31
7% preferred (initial quar.)	‡35c	9-16	8-31
Paul (Peter) Inc., new common (initial)	25c	9-10	8-23
Penn Electric Switch Co.—			
$1.20 preferred class A (quar.)	30c	9-14	9- 2
Pennsylvania State Water Corp.—			
$7 preferred (quar.)	$1.75	9- 3	8-12
Peoples Gas Light & Coke	$1	10-15	9-20
Peoples Telephone Corp., common (quar.)	$2	9-15	8-31
4½% preferred	$1	9- 1	8-31
Pepperell Manufacturing Co. (quar.)	50c	8-15	8- 8
Extra	25c	8-15	8- 8
Perfex Corp., 4½% preferred (quar.)	$1.12½	9- 3	8-22
Pfizer (Chas.) & Company (quar.)	50c	9- 5	8-23
Extra	70c	9- 5	8-23
Philadelphia Suburban Transportation Co.—			
Quarterly	25c	9- 3	8-15
Extra	25c	9- 3	8-15
Pioneer Suspender Co. (quar.)	30c	9-16	9- 3
Pitney Bowes, Inc. (quar.)	10c	8-30	8- 9
Pittsburgh Coke & Chemical, $5 pfd. (quar.)	$1.25	9- 2	8-20
Polaris Mining Co.	10c	8-30	8-12
Prentice-Hall, Inc., common (quar.)	70c	9- 3	8-20
$3 preferred (quar.)	75c	9- 3	8-20
Public Electric Light Co., 6% pfd. (accum.)	$1.50	9- 1	8-16
Public Service Co. of New Hampshire—			
3.35% preferred (initial)	89c	8-15	7-31
Purity Bakeries, Corp. (increased)	50c	9- 3	8-19

*Includes 5c from securities profits.

Name of Company	Per Share	When Payable	Holders of Rec.
Real Silk Hosiery Mills, Inc., com. (quar.)	15c	9-15	8-26
$5 prior preferred (quar.)	$1.25	10- 1	9-13
$7 preferred (quar.)	$1.75	10- 1	9-13
Reo Motors, Inc.	37½c	9-25	9- 5
Republic Insurance Co. of Texas (quar.)	30c	8-25	8-10
Rice Stix Dry Goods, common	75c	9- 3	8-15
Risdon Manufacturing Co. (irreg.)	25c	8-15	8- 5
Rockland Gas Co., Inc.	42½c	8-15	8- 1
Roxy Theatre, $1.50 preferred (quar.)	37½c	8-30	8-15
St. Joseph Water Co., 6% preferred (quar.)	$1.50	9- 3	8-12
St. Paul Union Stock Yards (irreg.)	20c	7-31	7-30
Sheaffer (W. A.) Pen Company (quar.)	50c	8-26	8-15
Extra	25c	8-26	8-15
Shuron Optical Co. (quar.)	35c	9-30	9-20
Simonds Saw & Steel (increased)	$1	9-14	8-23
Sioux City Gas & Electric—			
Common (increased quar.)	40c	9- 3	8-20
$3.90 preferred (quar.)	97½c	9- 3	8-20
Socony-Vacuum Oil Co.	25c	9-14	8-16*
Soule Mill (quar.)	$2	8-15	8- 2
Southeastern Telephone, 6% preferred	25c	8-31	----
Southern Advance Bag & Paper—			
4½% preferred (quar.)	$1.12½	9- 1	8-16
Southern Natural Gas Co. (increased)	37½c	9-12	9- 2
Southwestern Associated Telephone, $6 pfd.	$1	8-31	----
Spear & Company, $4.50 1st pfd. (quar.)	$1.37½	9- 3	8-20
$5.50 2nd preferred (quar.)	$1.37½	9- 3	8-20
Standard Accident Insurance (Detroit)—			
Quarterly	36¼c	9- 5	8-23
Standard-Coosa-Thatcher (quar.)	62½c	10- 1	9-20
Standard Dredging Corp.—			
$1.60 convertible preferred (quar.)	40c	9- 3	8-20
Sterchi Brothers Stores, Inc.—			
Stock dividend	100%	8-23	8-12
Stokely-Van Camp Inc.—			
5% prior preference (quar.)	25c	10- 1	9-19
Sundstrand Machine Tool	25c	9-20	9-10
Superior Tool & Die Co. (quar.)	5c	8-30	8-20
Susquehanna Chemical, 5½% pfd. (s-a)	$2.75	9-25	8-15
Swan-Finch Oil, 6% preferred (quar.)	37½c	9- 3	8-15
4% 2nd preferred (quar.)	10c	9- 3	8-15
Sylvanite Gold Mines, Ltd. (quar.)	‡3c	10- 1	8-16
Telephone Bond & Share Co.—			
7% 1st preferred (accum.)	35c	9-14	8-26
Terre Haute Water Works, 7% pfd. (quar.)	$1.75	9- 3	8-12
Texas Gulf Producing Co.	20c	8-22	8-12
Thompson Products, Inc., common	25c	9-15	8-30
4% preferred (quar.)	$1	9-15	8-30
Timken Roller Bearing (irreg.)	50c	9- 5	8-20
Underwood Corporation	50c	9-30	9-16*
Union Tank Car Company (quar.)	50c	9- 3	8-16
United Dyewood Corp., 7% pfd. (accum.)	$1.75	10- 1	9- 6
Utica Knitting Co., common (quar.)	$1	9- 9	8-29
Victor Monaghan Co. (quar.)	$1.50	8-31	8-20
Victor Products Corp.	20c	9-10	8-31
Virginia-Carolina Chemical Corp.—			
$6 participating preferred (accum.)	$5	8-26	8-15
Walgreen Company, common (quar.)	40c	9-12	8-16
4% preferred (quar.)	$1	9-14	8-16
Welch Grape Juice, 4¼% preferred (quar.)	$1.06¼	8-31	8-15
Non-cum. 2nd preferred	37½	8-31	8-15
Western Auto Supply Co.	75c	9- 3	8-15
Whitaker Paper Co. (quar.)	$1.50	10- 1	9-16
Extra	$1	10- 1	9-16
Will & Baumer Candle Co.	10c	8-15	8- 8
Williams (J. B.) Company, common (quar.)	25c	8-15	8- 1
Special	30c	8-15	8- 1
$1 preferred (quar.)	25c	8-15	8- 1
Williamsport Water, $6 preferred (quar.)	$1.50	9- 3	8-10
Woolf Brothers, 4½% preferred (quar.)	56¼c	9- 1	8-20
Wright-Hargreaves Mines, Ltd. (quar.)	‡5c	10- 1	8-22

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
Acadia-Atlantic Sugar Refineries, Ltd.—			
Class A preferential partic. (quar.)	‡25c	10- 1	9-10
5% preferred (quar.)	‡$1.25	9-16	8-20
Acme Wire Co.	25c	8-15	7-31
Agnew-Surpass Shoe Stores, Ltd. (quar.)	‡45c	9- 2	7-31
Ainsworth Manufacturing Corp. (quar.)	20c	10- 5	9-20
Alabama & Vicksburg Ry. Co. (s-a)	$3	10- 1	9- 9
Allegheny Ludlum Steel	40c	9-30	9-10
Allied International Investing—			
$3 preferred (accum.)	$1	8-26	8-20
Allied Kid Co. (quar.)	25c	8-15	8- 9
Extra	25c	8-15	8- 9
Allied Stores Corp., common	50c	9- 2	8-16
4% preferred (quar.)	$1	10-21	9-25
Alpha Portland Cement	25c	9-10	8-15
Aluminum Co. of Canada—			
4% preferred (initial quar.)	‡25c	9- 1	7-31
Aluminum Goods Manufacturing, common	20c	10- 1	9-16*
Aluminum Ltd., common (quar.)	‡$2	9- 5	8- 9
6% preferred (quar.)	‡$1.50	9- 1	8- 2
Amalgamated Leather Cos. 6% pfd. (quar.)	75c	10- 1	9-16
American Arch Co.	50c	9- 3	8-20
American Asphalt Roof Corp. (quar.)	20c	10-15	9-30
American Auto Insurance (St. Louis) (quar.)	20c	9- 1	8-15
American Bank Note Co., com. (increased)	40c	10- 1	9- 5
6% preferred (quar.)	75c	10- 1	9- 5
American Barge Line Co. (quar.)	15c	8-15	8- 1
American Box Board Co. (irreg.)	25c	8-30	8-10
American Business Shares, Inc.	41c	8-20	8- 5
American Can Co., 7% preferred (quar.)	$1.75	10- 1	9-12
Common (quar.)	75c	8-15	7-25*
American Car & Foundry, common	$3	10- 2	9-20*
7% preferred (quar.)	$1.75	10- 1	9-20*
American Colortype, 4½% preferred	38c	8-14	----
American & Foreign Power Co.—			
$6 preferred (accum.)	$1.50	9-11	8-16
$7 preferred (accum.)	$1.75	9-11	8-16
American Fork & Hoe, common	25c	9-14	8-31
American Furniture—			
New common (initial quar.)	5c	8-15	8-10
Extra	5c	8-15	8-10
American General Corp., $2 pfd. (quar.)	50c	9- 1	8-15
$2.50 preferred (quar.)	62½c	9- 1	8-15
$3 preferred (quar.)	75c	9- 1	8-15
American Hair & Felt Co., common (quar.)	12½c	10- 1	9-20
6% 1st preferred (quar.)	$1.50	10- 1	9-20
$6 2nd preferred (quar.)	$1.50	10- 1	9-20
American Hide & Leather—			
6% convertible preferred (quar.)	75c	9-12	8-29
American Home Products (monthly)	20c	9- 2	8-16
American Indemnity Co.	$2	9- 2	8- 1
American Insurance Co. (s-a)	25c	10- 1	8-30
Extra	10c	10- 1	8-30
American Metal Co., Ltd., common	25c	9- 3	8-20
6% non-cum. preferred (quar.)	$1.50	9- 3	8-20
American Paper Goods, 7% pfd. (quar.)	$1.75	9-16	9- 6
7% preferred (quar.)	$1.75	12-16	12- 6
American Pulley Co. (quar.)	20c	8-15	7-30
American Radiator & Standard Sanitary, com.	10c	9-30	8-23
7% preferred (quar.)	$1.75	9- 1	8-21
American Re-Insurance (N. Y.) (quar.)	25c	8-15	8- 5
American Rolling Mill, common	25c	9-16	8-15
4½% preferred (quar.)	$1.12½	10-15	9-16
American Smelting & Refining, com. (quar.)	50c	8-30	8- 2
American Steel Foundries (quar.)	50c	9-14	8-30
American Sugar Refining Co., 7% pfd. (quar.)	$1.75	10- 2	9- 5*

Name of Company	Per Share	When Payable	Holders of Rec.
American Thermos Bottle—			
4¼% preferred (initial quar.)	53⅛c	10- 1	9-20
American Tobacco Co., common (quar.)	75c	9- 3	8- 9
Class B	75c	9- 3	8- 9
Anchor Post Products, Inc.—			
6% prior preferred (quar.)	$1.50	11- 1	10-22
6% prior preferred (quar.)	$1.50	1-31-47	1-21
Anglo-Canadian Telephone, class A (quar.)	‡15c	9- 3	8- 9
Angol-Iranian Oil Co., Ltd.—			
American Deposit Receipts for Ordinary (final)	15%	9- 9	7-30
Anheuser-Busch, Inc. (quar.)	$1	9-10	8-24
Argus Corp., Ltd.—			
4½% conv. pref. (quar.)	‡$1.12½	9- 3	7-31
Armstrong Cork Co., common (interim)	25c	9- 3	8- 5
$3.75 preferred (quar.)	93¾c	9-14	9- 3
Artloom Corporation (quar.)	10c	9- 3	8- 9
Associated Dry Goods Corp.—			
New common (initial quar.)	25c	9- 3	8- 9
Extra	25c	9- 3	8- 9
6% 1st preferred (quar.)	$1.50	9- 3	8- 9
7% 2nd preferred (quar.)	$1.75	9- 3	8- 9
Associated Spring Corp. (initial)	30c	9-16	9- 3
Atlantic Coast Line RR. (quar.)	$1	9-12	8-15
Atlantic Refining Co. (quar.)	37½c	9-16	8-21
Atchison Topeka & Sante Fe, common	$1.50	9- 3	7-26
Atlas Tack Corp. (quar.)	50c	8-30	8-15
Aunor Gold Mines, Ltd. (quar.)	‡5c	8-31	8- 9
Auto Finance Corp., common (extra)	5c	8-26	8-16
Autocar Company (stock dividend)—			
One share of 5% convertible preferred C for each 15 shares of common stock held	----	10-17	9-17
5% series A convertible preferred (quar.)	25c	9- 1	8-15
5% preferred B (quar.)	25c	9- 1	8-15
Automatic Canteen Co. of America (quar.)	25c	9- 1	8-15
Automatic Products Corp. (quar.)	10c	8-15	8- 1
Avon Allied Products (quar.)	20c	9- 3	8-15
Baldwin Locomotive Works, 7% pfd. (s-a)	$1.05	9- 3	8-15
Baltimore American Insurance Co. (s-a)	10c	8-15	7-31
Extra	5c	8-15	7-31
Baltimore Porcelain Steel, 7% pfd. (quar.)	8¾c	10- 1	9-10
7% preferred (quar)	8¾c	1-2-47	12-10
Baltimore Radio Show, common (quar.)	5c	9- 1	8-15
6% preferred (quar.)	15c	9- 1	8-15
Bangor Hydro-Electric 6% pfd.	$1.50	10- 1	9-25
Bankers & Shippers Insurance Co. of N. Y.—			
Quarterly	$1	8-14	8- 6
Barber (W. H.) Company	25c	8-31	8-10
Barber-Ellis of Canada, Ltd. (quar.)	‡12½c	9-15	8-31
Extra	‡12½c	9-15	8-31
Barnsdall Oil Co. (increased quar.)	25c	9- 7	8-15
Bathurst Power & Paper Co., Ltd.—			
Class A (quar.)	‡25c	9- 2	8- 2
Bayuk Cigars, Inc.	50c	9-13	8-29
Beaver Lumber Co., Ltd., 7% pfd. (quar.)	‡$1.75	10- 1	9-10
Beatrice Foods Co., $4.50 preferred	54c	8-15	----
Beck (A. S.) Shoe Corp.—			
4¾% preferred (quar.)	$1.18¾	9- 2	8-15
Belden Manufacturing Co. (quar.)	30c	9- 1	8-17
Belding-Corticelli, Ltd., common (quar.)	‡$1.50	10- 1	8-31
7% preferred (quar.)	‡$1.75	10- 1	8-31
Belding Heminway Co. (quar.)	20c	8-15	8- 1
Bell & Howell Co., common (quar.)	12½c	9- 1	8-15
4¼% preferred (quar.)	$1.06¼	9- 1	8-15
Berkshire Fine Spinning Assoc., common	50c	9- 3	8-21
5% convertible preferred (quar.)	$1.25	9- 3	8-21
Bertram (John) & Sons Co., Ltd.—			
Class A (initial)	‡25c	8-15	7-31
Best & Company	40c	8-15	7-25
Bethlehem Steel Corp., common	$1.50	9- 3	8- 5
7% preferred (quar.)	$1.75	10- 1	9- 6
Bigelow-Sanford Carpet, common (quar.)	50c	9- 3	8-15
6% preferred (quar.)	$1.50	9- 3	8-15
Blauner's (Philadelphia), common (quar.)	12½c	8-15	8- 1
$3 preferred (quar.)	75c	8-15	8- 1
Blaw-Knox Co.	15c	9-10	8-12
Bliss (E. W.) Co., $2.25 preferred (quar.)	56¼c	9-15	8-30
Blue Diamond Corp. (increased)	25c	8-16	8- 6
Blue Ridge Corp.—			
$3 conv. pfd. (quar.) "Optional" (cash or ⅓ share of common stock)	75c	9- 2	8- 9
Blumenthal (Sidney), common (quar.)	20c	9- 3	8-16
7% preferred (final)	$1.75	10- 1	----
Bohack (H. C.), 7% 1st preferred (accum.)	$4.25	8-15	8- 3
Borden Company (interim)	50c	9- 3	8-12
Boston Fund (quar.)	16c	8-20	7-31
Boston Real Estate Trust	50c	9- 3	8-22
Boston Woven Hose & Rubber Co. (quar.)	50c	8-26	8-15
Bower Roller Bearing	50c	9-20	9- 6
Boyerstown Burial Casket Co. (quar.)	35c	9- 3	8-24
Braniff Airways, Inc. (quar.)	15c	8-22	8-12
Brewing Corp. of America (quar.)	62½c	9-10	8-24
British-American Bank Note Co., Ltd. (quar.)	‡25c	9-15	8-15
British-American Oil Co., Ltd. (quar.)	‡25c	10- 1	9- 5
Brown Forman Distillers Corp.—			
Stock dividend	100%	8-23	8- 2
Bruck Silk Mills, Ltd. (increased)	‡30c	9-15	8-15
Buck Hill Falls Co. (quar.)	15c	8-15	7-31
Buckeye Pipe Line (quar.)	20c	9-14	8-16
Budd Company, $5 preferred (quar.)	$1.25	9- 3	8-20
Buell Die & Machine	5c	8-26	8-16
Bunker Hill & Sullivan Mining & Concentrating Co. (quar.)	12½c	9- 3	8- 6
Extra	12½c	9- 3	8- 6
Burlington Mills, new com. (initial (quar.)	25c	9- 1	8- 8
4% preferred (quar.)	$1	9- 1	8- 8
3½% preferred (quar.)	87½c	9- 1	8- 8
3½% conv. 2nd preferred (quar.)	87½c	9- 1	8- 8
Burry Biscuit Corp., $1.25 pfd. (quar.)	31¼c	8-15	7-25
Burroughs Adding Machine	15c	9- 5	7-27
Bush Terminal Building, 7% pfd. (accum.)	$1.25	10- 1	9-16
Butler Brothers, common (increased)	25c	9- 1	8- 1
4½% preferred (quar.)	$1.12½	9- 1	8- 1
Byron Jackson Co. (quar.)	25c	8-15	7-31
California Cotton Mills, new	10c	9-16	8-23
California Electric Power (quar.)	15c	9- 1	8-15
California Packing com. (quar.)	37½c	8-15	7-31
5% preferred (quar.)	62½c	8-15	7-31
California Water Service 4.4% pfd. C (quar.)	27½c	8-15	7-31
Callaway Mills, $2 preferred (quar.)	50c	9-10	8-31
$2 preferred (quar.)	50c	12-10	11-30
Camden Forge Co., common	15c	9- 2	8-15
5½% convertible preferred (quar.)	34⅜c	10- 1	9-16
Campbell Wyant & Cannon	25c	9-10	8-26
Canada Crushed Stone (quar.)	‡10c	9-20	8-30
Canada Dry Ginger Ale, new com. (initial)	15c	10- 1	9-11*
$4.25 preferred (quar.)	$1.06¼	10- 1	9-11*
Canada Iron Foundries, Ltd., com. (s-a)	‡40c	8-15	7-15
6% non-cum. preferred (s-a)	‡30c	8-15	7-15
Canada Northern Power Corp., Ltd.—			
Common (quar.)	‡15c	10-25	9-20
7% preferred (quar.)	‡$1.75	10-15	9-20
Canada Wire & Cable, class A (quar.)	‡$1	9-15	8-31
Class B (quar.)	‡25c	9-15	8-31
Canadian Breweries (increased)	‡37½c	10- 1	8-31
Canadian Car & Foundry, common (quar.)	‡20c	8-22	7-29
Class A (quar.)	‡25c	8-22	7-29
Canadian Fairbanks-Morse Co., Ltd. (quar.)	‡25c	9- 3	8-15
Canadian Food Products, Ltd., com. (quar.)	‡12½c	10- 1	8-31
$1 conv. Class A (quar.)	‡25c	10- 1	8-31
Canadian Foreign Investment Corp., Ltd.—			
Quarterly	‡75c	10- 1	8-30
Canadian Motor & Lamp Co., Ltd.—			
Class A (quar.)	‡15c	12-15	11-25
Class B (quar.)	‡15c	12-15	11-25
Canadian Oil Co's, Ltd., common (quar.)	‡15c	8-15	8- 1
5% preferred (quar.)	‡$1.25	10- 1	9-20
8% preferred (quar.)	‡$2	10- 1	9-20

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Name of Company	Per Share	When Payable	Holders of Rec.
Canadian Utilities, Ltd., 5% pfd. (quar.)	‡$1.25	8-15	7-26
Carpenter (L. E.) & Company	15c	8-15	8- 1
Carpenter Paper Co.—			
Common (quar.)	25c	10- 1	9-20
4% preferred (quar.)	$1	11- 1	10-21
Castle (A. M.) & Company (quar.)	50c	8-10	7-29
Caterpillar Tractor Co. (quar.)	75c	8-31	8-15
Central Arizona Light & Power—			
Common (quar.)	15c	9- 3	8-10
Central Coal & Coke—			
4% preferred beneficial certificates	$1	9-15	8-16
Central Cold Storage (quar.)	40c	9-17	9- 3
Central Foundry, 5% conv. pfd. (quar.)	$1.25	9- 3	8-16
Central New York Power Corp.—			
3.40% preferred (quar.)	85c	9- 1	8-12
Central Ohio Steel Products, common	25c	9- 1	8-15
New common (initial)	25c	11-30	11-15
Stock dividend	33⅓%	10-25	10-15
Central States Edison, Inc.	10c	8-20	8- 9
Central Steel & Wire Co.	15c	8-15	8- 1
Certain-teed Products Corp.—			
4½% prior pref. (quar.)	$1.12½	10- 1	9- 9
Champion Paper & Fibre, common	25c	9-10	8-12
Extra	25c	9-10	8-12
4½% preferred (quar.)	$1.12½	10- 1	9- 9
Chain Belt Co. (quar.)	25c	8-24	8-10
Chase Candy Co. (quar.)	15c	8-15	8- 1
Chesapeake Corp. of Virginia (quar.)	20c	8-15	8- 5
Chestnut Hill RR. Co. (quar.)	75c	9- 4	8-20
Chicago Corporation, $3 preferred (quar.)	75c	9- 1	8-15
Chicago Yellow Cab	25c	9- 3	8-20
Chile Copper Co.	50c	8-27	8- 9
Chrysler Corporation	75c	9-14	8-19
Cincinnati Milling Machine, com. (quar.)	35c	9- 1	8- 1
4% preferred (quar.)	$1	9- 1	8- 1
Cincinnati New Orleans & Texas Pacific Ry. 5% preferred (quar.)	$1.25	9- 2	8-15
City of Paris Dry Goods—			
7% 1st preferred (quar.)	$1.75	8-15	8- 1
7% 1st preferred (quar.)	$1.75	11-15	11- 1
7% 1st preferred (quar.)	$1.75	2-15-47	2-7-47
7% 2nd preferred (s-a)	$3	1-2-47	12-20
Clearing Machine Corp. (quar.)	25c	9- 1	8-15
Cleveland & Pittsburgh RR. Co.—			
7% regular guaranteed stock (quar.)	87½c	9- 3	8-10
4% special guaranteed stock (quar.)	50c	9- 3	8-10
Climax Molybdenum Co.	30c	9-30	9-16
Cockshutt Plow Co., Ltd. (s-a)	‡25c	12- 1	11- 1
Colgate-Palmolive-Peet—			
Common (increased quar.)	50c	8-15	7-23
Extra	50c	8-15	7-23
$3.50 preferred (quar.)	87½c	9-30	9-11
Collins & Aikman, 5% conv. preferred	99c	8-12	----
Colonial Stores, new com. (initial)	25c	9- 1	8-19
4% preferred (quar.)	50c	9- 1	8-19
Colorado Central Power	45c	9- 1	8-15
Colorado Milling & Elevator Co.—			
Common (increased)	20c	9- 1	8-15
$3 convertible preferred (quar.)	75c	9- 1	8-15
Columbia Gas & Electric—			
6% preferred series A (quar.)	$1.50	8-15	7-20
Preferred 5% series (quar.)	$1.25	8-15	7-20
5% preference (quar.)	$1.25	8-15	7-20
Columbia Pictures Corp.,$4.25 pfd. (quar.)	$1.06¼	8-15	8- 1
Columbian Carbon Co. (increased quar.)	40c	9-10	8- 9
Commercial Shearing & Stamping (irreg.)	20c	9-25	9-10
Commoll, Ltd.	‡½c	8-26	8-10
Commonwealth International Corp., Ltd.—			
Interim	‡4c	8-15	7-15
Commonwealth Investment Co.	6c	10- 1	9-13
Commonwealth Telephone Co.—			
$5 preferred (quar.)	$1.25	9- 2	8-15
Concord (N. H.) Gas Co., 7% pfd. (accum.)	$1	8-15	7-31
Conde Nast Publications (special)	75c	8-15	7-29
Confederation Life Association (Toronto)—			
Quarterly	‡$1.50	9-15	9-10
Quarterly	‡$1.50	12-15	12-10
Congoleum-Nairn, Inc. (quar.)	25c	9-16	8-30
Connecticut Light & Power Co., common	75c	10- 1	9- 5
$2.40 preferred (quar.)	60c	9- 1	8- 5
$2.20 preferred (quar.)	55c	9- 1	8- 5
Connecticut Power Co. (quar.)	56¼c	9- 3	8-15
Connecticut River Power, 6% pfd. (quar.)	$1.50	9- 2	8-15
Consolidated Biscuit Co. (quar.)	25c	9-23	9- 3
Consolidated Edison Co. of N. Y. (quar.)	40c	9-16	8- 9
Consolidated Gas, Elec. Lt. & Pow. (Balt.)—			
Common (quar.)	90c	10- 1	9-14
4% preferred series C (quar.)	$1	10- 1	9-14
4½% preferred series B (quar.)	$1.12½	10- 1	9-14
Consolidated Laundries Corp. (quar.)	25c	9- 3	8-15
Consolidated Paper Co. (quar.)	25c	9- 1	8-21
Consolidated Press Ltd., class A (quar.)	‡25c	10- 1	9-15
Extra	‡50c	10- 1	9-15
Consolidated Vultee Aircraft Corp.	50c	8-15	8- 2
Consumers Gas Co. (Reading, Pa.) (quar.)	30c	9-16	8-30
Consumers Glass Co., Ltd. (quar.)	‡50c	8-31	7-30
Container Corp. of America (increased quar.)	50c	8-20	8- 9
Extra	30c	8-20	8- 9
Continental Can Co., common (interim)	25c	9-16	8-24*
$3.75 preferred (quar.)	93¾c	10- 1	9-14*
Continental Commercial Corp., 7% preferred	43¾c	9- 1	----
Cook Paint & Varnish, common (quar.)	20c	8-31	8-15
$3 prior preferred (quar.)	75c	8-31	8-15
Cornell Products, 6% non-cum. pfd. (quar.)	$1.50	10- 1	9-16
Coro, Incorporated, new com. (initial quar.)	25c	8-22	8-12
Extra	15c	8-22	8-12
Coronado Hotel Co. (St. Louis), class A	$1	8-15	8- 1
Cosmos Imperial Mills, Ltd. (quar.)	‡30c	8-15	7-31
Courtaulds, Ltd., ordinary (interim)	2½%	9- 9	7-30
Crane Co., 3¾% preferred (quar.)	93¾c	9-16	8-30
Cribben & Sexton Co.—			
4½% convertible preferred (quar.)	28⅛c	9- 1	8-15
Crompton & Knowles Loom Works, common	50c	8-22	8- 8
6% preferred (quar.)	$1.50	10- 1	9-24
Crosley Corporation	25c	9-16	9- 6
Crown Cork & Seal Co., Inc. $2 pfd. (quar.)	50c	9-16	8-23*
Crown Cork & Seal Co., Ltd. (quar.)	‡50c	8-15	7-15
Crown Drug Co., 7% conv. preferred (quar.)	43¾c	8-15	8- 5
Crown Zellerbach, $4 conv. 2nd pfd. (quar.)	$1	9- 1	8-13
$4.20 preferred (quar.)	$1.05	9- 1	8-13
Crum & Forster, 8% preferred (quar.)	$2	9-30	9-18
Culver Corporation (s-a)	10c	12-24	12-14
Cuneo Press, 3½% preferred (quar.)	87½c	8-15	8- 1
Curtis Publishing Co., $4 prior pfd. (quar.)	75c	10- 1	9- 6
Dayton Power & Light Co., new com. (initial)	45c	9- 3	8-15
Decker (Alfred) & Cohn (quar.)	25c	10-10	----
Deere & Company, common	75c	9- 3	8-10
7% preferred (quar.)	35c	9- 3	8-10
Delaware & Hudson Co. (quar.)	$1	9-20	8-28
Delaware Power & Light—			
4% preferred (quar.)	$1	9-30	9-10
Delaware Rayon, class A	50c	8-15	8- 5
Dentist's Supply Co. of N.Y. (quar.)	25c	9- 3	8-12
Denver Union Stock Yards (Colo.)	50c	9- 1	8-15
Deposited Insurance Shares "A" (irreg.)	5c	8- 1	7- 1
Derby Gas & Electric Corp. (quar.)	35c	8-20	8- 5
Detroit Michigan Stove—			
5% preferred (quar.)	50c	8-15	8- 6
Diamond Match Co., common	37½c	9- 3	8-12
6% participating preferred (s-a)	75c	9- 3	8-12
6% participating preferred (s-a)	75c	3-1-47	2- 7
Dictaphone Corp., common	25c	9- 4	8-23
4% preferred (quar.)	$1	9- 4	8-23
Disston (Henry) & Sons, Inc. (quar.)	75c	9- 9	8-26
Distillers Co., Ltd.—			
Amer. dep. rcts. for ord. regis. (final)	12½%	8-14	6-27
Bonus	2½%	8-14	6-27
Dixie Cup Company, common	25c	10-31	10- 8
$2.50 class A (quar.)	62½c	10- 1	9-10
Dr. Pepper Co. (quar.)	25c	9- 1	8-21
Dodge Cork Co.	10c	8-15	7-31
Dominion & Anglo Investment Corp., Ltd.—			
5% preferred (quar.)	‡$1.25	9- 2	8-15
Dominion Bridge Co., Ltd. (quar.)	‡30c	8-24	7-31
Dominion Envelope & Cartons (Western) Ltd., 7% preference (quar.)	‡87½c	9- 1	8-15
Dominion Stores, Ltd. (quar.)	‡25c	9-14	8-17
Dominion-Scottish Investments, Ltd.—			
5% preference (accum.)	‡50c	9- 2	8- 1
Donnacona Paper, Ltd., new pfd. (initial)	‡$1.12½	8-15	7-15
Donohue Brothers, Ltd. (initial)	‡25c	9- 1	8-15
Dow Drug Co., common (quar.)	15c	9- 2	8-22
7% preferred (quar.)	$1.75	10- 1	9-20
Drackett Co., new common (quar.)	6½c	8-15	8- 2
Extra	2½c	8-15	8- 2
4% preferred A (quar.)	25c	8-15	8- 2
Dravo Corporation (quar.)	25c	8-15	8- 5
Dun & Bradstreet, Inc., common (quar.)	50c	9-10	8-20
4½% preferred (quar.)	$1.12½	10- 1	9-20
Dumont Electric Co. (quar.)	15c	9- 1	8-15
Eagle Picher Co. (increased)	30c	9-10	8-23
Eastern Magnesia Talc Co., Inc.—			
Quarterly	$1.50	9-30	9-20
Quarterly	$1.50	12-21	12- 9
Eastern Steel Products, Ltd. (quar.)	‡20c	9- 1	8-15
Eaton Manufacturing Co. (quar.)	75c	8-24	8- 6
Eddy Paper Corp. (irreg.)	$5	9-14	8-28
Elastic Stop Nut Corp. of America—			
6% preferred (final)	36¾c	8-15	----
Electric Hose & Rubber Co. (irreg.)	$5	8-21	8-14
Elgin National Watch Co., common	15c	9-23	9- 7
El Paso Natural Gas, 7% preferred	$1.75	9- 1	----
Ely & Walker Dry Goods (quar.)	25c	9- 1	8-16*
Empire & Bay State Telegraph—			
4% guaranteed (quar.)	$1	9- 3	8-21
Empire District Electric, 5% pfd. (quar.)	$1.25	9- 1	8-15
Engineers Public Service, $5 pfd. (quar.)	$1.25	10- 1	9-13
$5.50 preferred (quar.)	$1.37½	10- 1	9-13
$6 preferred (quar.)	$1.50	10- 1	9-13
Equity Corporation, $3 preferred (accum.)	75c	9- 1	8-15
Equitable Fire Insurance Co. (Charleston S. C.) (s-a)	50c	8-15	8- 5
Erie RR. Co., $5 preferred A (quar.)	$1.25	9- 1	8-16
$5 preferred A (quar.)	$1.25	12- 1	11-15
Eversharp, Inc., common (quar.)	30c	10-15	9-16
Extra	30c	10-15	9-16
5% preferred (quar.)	25c	10- 1	9-16
Fair (The) (Chicago)	25c	9-12	8-30
Fairbanks Morse & Co. (quar.)	25c	9- 3	8- 9
Extra	25c	9- 3	8- 9
Fallstaff Brewing Corp.	25c	8-30	8-16
Farmers & Traders Life Ins. (Syracuse, N. Y.)—			
Quarterly	$2.50	10- 1	9-16
Quarterly	35c	10- 1	9-20
Federal Grain, Ltd., 6% preferred (accum.)	‡$2.50	8-31	8-16
Federal Mfg. & Engineering (initial)	7½c	8-30	8-15
Federal-Mogul Corp. (increased)	50c	9-10	8-30
Federal Screw Works (quar.)	12½c	9-16	9- 3
Federated Department Stores—			
Stock dividend	100%	8-12	8- 1
Fenton United Cleaning & Dyeing—			
7% preferred (quar.)	$1.75	10-15	10-10
Field (Marshall). See Marshall Field.			
Finance Co. of America at Baltimore—			
Class A	$3	9-16	9- 6
Class B	$3	9-16	9- 6
Firestone Tire & Rubber, 4½% pfd. (quar.)	$1.12½	9- 1	8-15
Firth Carpet Co., common (quar.)	25c	9- 3	8- 9*
5% preferred (quar.)	$1.25	9- 3	8- 9*
First Bank Stock Corp. (s-a)	40c	9- 9	8-16
Fishman (F. H.) Stores (quar.)	20c	9- 3	8-15
Fitzsimmons Stores, Ltd.—			
7% preferred (quar.)	17½c	9- 1	8-20
7% preferred (quar.)	17½c	12- 1	11-20
Florida Power Corp., 4% preferred (quar.)	$1	8-15	8- 1
Flour Mills of America (initial)	30c	9- 3	8-20
Fort Pitt Bridge Works	25c	9- 3	8-15
Fort Wayne & Jackson RR.—			
5½% preferred (s-a)	$2.75	9- 3	8-20
Foster & Kleiser Co.	7c	8-15	8- 1
Foster Wheeler Corp., common (quar.)	37½c	10- 1	9-16
Foundation Investment Co.—			
$5 non-cum. preferred (s-a)	$2.50	8-15	8- 5
Freeport Sulphur (quar.)	62½c	9- 3	8-16
Fruehauf Trailer Co., common	25c	9- 2	8-20
4% preferred (quar.)	$1	9- 2	8-20
Gair (Robert Co., 6% preferred (quar.)	30c	9-30	9-13*
Gamewell Company (quar.)	25c	8-15	8- 5
Gar Wood Industries, Inc., 4½% pfd. (quar.)	56¼c	8-15	8- 1
General American Corp. (quar.)	75c	9- 1	8-15
General Baking Co., $8 preferred (quar.)	$2	10- 1	9-20
General Cigar Co., common	25c	9-16	8-14
7% preferred (quar.)	$1.75	9- 3	8-14
General Electric, Ltd.			
American deposit receipts for ordinary registered (annual)	10%	8-30	7-23
American deposit receipts for ordinary registered (bonus)	7½%	8-30	7-23
General Finance Co., 5% pfd. A (s-a)	25c	11-25	11- 9
6% preferred B (s-a)	30c	11-25	11- 9
General Foods Corp. (quar.)	40c	8-15	7-26
General Metals Corp. (s-a)	40c	8-15	7-31
General Mills—			
3⅜% convertible preferred (quar.)	84⅜c	9- 1	8- 9*
General Outdoor Advertising Co., common	25c	9-12	8-20
6% preferred (quar.)	$1.50	8-15	8- 1
General Paint Corp., com. (increased quar.)	25c	8-15	8- 2
Common (quar.)	25c	11-15	11- 2
1st preferred (quar.)	25c	10- 1	9-17
2nd preferred (quar.)	25c	10- 1	9-17
General Phoenix Corp., $1 preferred (quar.)	25c	8-15	8- 5
$1.50 preferred (quar.)	37½c	8-15	8- 5
General Refractories Co.	20c	9-27	9- 5
General Steel Casting Corp.—			
$6 preferred (accum.)	$1.50	8-15	8- 5
General Steel Wares, Ltd., common (quar.)	‡20c	8-15	7-17
General Telephone Corp. (quar.)	40c	9-26	9-12
Gerrard (S. A.), preferred (s-a)	25c	11-30	11-25
Gibraltar Fire & Marine Insurance (s-a)	50c	9- 3	8-15
Gilchrist Company (s-a)	25c	8-15	8- 1
Gleaner Harvester Corp. (quar.)	30c	9-20	9- 3
Extra	50c	9-20	9- 3
Glidden Company, common (increased quar.)	50c	10- 1	9-12
Extra	30c	10- 1	9-12
4½% preferred (quar.)	56¼c	10- 1	9-12
Goebel Brewing Co. (quar.)	5c	9-12	8-23
Extra	5c	9-12	8-23
Goodall-Sanford, Inc. (quar.)	37½c	9- 2	8-20
Extra	50c	9- 2	8-20
Goodyear Tire & Rubber, common (quar.)	75c	9-16	8-13
$5 conv. preferred (quar.)	$1.25	9-16	8-15
Gorham Manufacturing Co. (increased)	75c	9-16	9- 3
Gossard (H. W.) Company (quar.)	25c	9- 3	8- 8
Grand Union Co.	35c	8-23	8- 5
Graton & Knight Co., 7% preferred (quar.)	$1.75	8-15	8- 3
Grayson-Robinson Stores, $2.25 pfd. (quar.)	56¼c	8-15	8- 5
Great Eastern Fire Insurance (N.Y.) (s-a)	30c	9- 3	8-23
Great Lakes Dredge & Dock Co. (quar.)	25c	8-15	7-31
Great Lakes Engineering Works (quar.)	15c	9-13	9- 6
Greenfield Tap & Die Corp.	30c	8-15	8- 5
Griesedieck Western Brewery—			
5½% conv. pfd. (quar.)	34⅜c	8- 2	8-14
Griggs, Cooper & Co.—			
5% 1st preferred (quar.)	$1.25	10- 1	9-25
Gulf Oil Corporation (quar.)	25c	10- 1	9- 6
Special	25c	10- 1	9- 6
Hajoca Corporation	62½c	9- 1	8-15
Hale Brothers Stores (quar.)	25c	9- 3	8-15
Hall (W. F.) Printing Co.—			
New common (initial)	25c	9-20	9- 5
Hallicrafters Co. (quar.)	10c	8-15	8- 1
Hallnor Mines, Ltd. (interim)	‡7c	8-31	8- 9
Hamilton Cotton, Ltd. (quar.)	‡22½c	9- 3	8- 9
Hamilton Watch Co., com. (increased quar.)	25c	9-14	8-23
4% preferred (quar.)	$1	9-14	8-23
Hammermill Paper, 4¼% preferred	$1.06¼	10- 1	9-10
4½% preferred (quar.)	$1.12½	10- 1	9-10
Common (quar.)	25c	9-10	8-20
Hammond Instrument, 6% pfd. (quar.)	75c	8-15	8- 1
Hancock Oil Co. of California, class A (quar.)	50c	9- 1	8-15
Extra	25c	9- 1	8-15
Class B	50c	9- 1	8-15
Extra	25c	9- 1	8-15
Harbison-Walker Refractories, common	25c	9- 2	8-12
6% preferred (quar.)	$1.50	10-21	10- 7
Havana Electric & Utilities Co.—			
6% 1st preferred (accum.)	50c	8-15	7-19
Haverty Furniture Cos., common (quar.)	25c	8-25	8-20
$1.50 preferred	28c	8-25	----
Hawaiian Pineapple Co., Ltd.	25c	8-26	8-16*
Hazel-Atlas Glass Co. (quar.)	$1.50	10- 1	9-13*
Hercules Powder Co., 5% preferred (quar.)	$1.25	8-15	8- 2
Hershey Chocolate Corp., common (quar.)	75c	8-15	7-25
$4 conv. preference (quar.)	$1	8-15	7-25
Heyden Chemical Corp.—			
New common (initial quar.)	25c	9- 3	8-14
3½% preferred A (quar.)	87½c	9- 3	8-14
Hewitt-Robbins, Inc. (quar.)	25c	9-14	8-28
Hibbard Spencer Bartlett & Co.—			
Common (monthly)	15c	8-30	8-20
Common (monthly)	15c	9-27	9-17
Common (monthly)	15c	10-25	10-15
Hines (Edward) Lumber Co.	25c	10-15	9-27
Hires (Charles E.) Co. (quar.)	30c	9- 3	8-15
Holt (Henry) & Co.—			
$1 class A (quar.)	25c	9- 1	8-21
$1 class A (quar.)	25c	12- 1	11-21
Honolulu Oil Corp. (quar.)	25c	9-14	8-23
Extra	25c	9-14	8-23
Hooker Electrochemical Co., com. (quar.)	40c	8-29	8- 2
$4.25 preferred (quar.)	$1.06¼	9-27	9- 6
Hormel (Geo. A.) & Co., common (quar.)	50c	8-15	7-27
6% preferred (quar.)	$1.50	8-15	7-27
Hcrn & Hardart (N. Y.), 5% pfd. (quar.)	$1.25	9- 3	8-14
Hotel Barbizon, Inc. (quar.)	$2	8- 6	7-26
Hudson Bay Mining & Smelting Co., Ltd.—			
Quarterly	‡50c	9- 9	8- 9
Hudson Motor Car Co. (quar.)	10c	9- 1	8- 7
Humble Oil & Refining Co. (quar.)	37½c	9-10	8- 9
Hummel-Ross Fibre Corp.—			
6% preferred (quar.)	$1.50	9- 3	8-19
Hunt Foods, Incorporated, 5% pref. (quar.)	12½c	9- 1	8-15
Hussman-Ligonier Co., $2.25 pfd. (quar.)	56¼c	8-15	8- 1
Huston (Tom) Peanut Co. (quar.)	25c	8-15	8- 5
Huttig Sash & Door Co.—			
5% preferred (quar.)	$1.25	9-30	9-20
5% preferred (quar.)	$1.25	12-30	12-20
Idaho Power Co., common (quar.)	40c	8-20	7-25
Illinois Municipal Water, 6% pfd. (quar.)	$1.50	9- 3	8-15
Illinois Zinc Co.	25c	8-20	8- 2*
Imperial Tobacco Sales Co., of Canada, Ltd., common (interim)	‡10c	9-30	8-13
6% preference (s-a)	3%	9-30	8-13
Imperial Tobacco of Great Britain & Ireland, Ltd.—			
American deposit receipts (final)	7½%	9- 8	8- 1
Imperial Varnish & Colour, common (quar.)	‡15c	9- 2	8-21
$1.50 convertible participating pfd. (quar.)	‡37½c	9- 2	8-21
Indiana Steel Products	12½c	9- 1	8-15
Industrial Silica Corp., 6½% pfd. (accum.)	$1.62½	9-10	9- 3
Ingersoll-Rand Co. (quar.)	$1.50	9- 3	8- 5
Inland Steel Co.	40c	9- 4	8-16
Inspiration Consolidated Copper	25c	9-23	9- 6
Institutional Securities, Ltd.—			
Stock & Bond Shares	25c	8-31	7-31
International Business Machines (quar.)	$1.50	9-10	8-22
International Harvester, 7% pfd. (quar.)	$1.75	9- 3	8- 5
International Holdings, Ltd.	‡50c	8-15	7-15
International Rys. of Central America—			
5% preferred (accum.)	$1.25	8-15	8- 5
International Textbook Co.	40c	9- 3	8-15
International Utilities Corp. (increased)	22½c	9- 3	8-14
Intertype Corporation	25c	9-16	9- 3
Investment Foundation, Ltd.—			
6% convertible preferred (quar.)	‡75c	10-15	9-16
Iron Fireman Manufacturing Co.—			
Common (quar.)	30c	9- 3	8-10
Common (quar.)	30c	12- 2	11- 9
Island Creek Coal, common (increased)	75c	10- 1	9-10
$6 preferred (quar.)	$1.50	10- 1	9-10
Jacksonville Gas Corp. (quar.)	25c	8-15	7-25
Jaeger Machine (quar.)	37½c	9-10	8-31
Jantzen Knitting Mills, $5 preferred (quar.)	$1.25	9- 1	8-25
Jersey Insurance Co. of New York (s-a)	90c	8-16	8- 7
Johnson & Johnson (s-a)	10c	9-14	8-29
Jones & Laughlin Steel, common	50c	10- 4	9- 4
5% preferred (quar.)	$1.25	10- 1	9- 4
Joy Manufacturing Co. (quar.)	20c	9-10	8-31
K. W. Battery Co. (quar.)	5c	8-15	8- 6
Kawneer Company (increased quar.)	30c	9-30	9- 7
Kearney & Trecker Corp. (quar.)	37½c	8-15	8- 1
Kellogg (Spencer), & Sons, Inc. (quar.)	45c	9-10	8-17
Kentucky Utilities, 7% junior pfd. (quar.)	87½c	8-20	8- 1
Kerr Addison Gold Mines (interim)	‡5c	8-28	7-31
Kerr Lake Mines, Ltd.	5c	8-23	8- 9
Keyes Fibre, $6 preferred (accum.)	$1.50	9- 1	8-16
Keystone Custodian Funds—			
Series KI (s-a)	52c	8-15	7-31
Special	$1.38	8-15	7-31
Kimberly-Clark Corp. (stock dividend)—			
One additional share for each share held	----	8-20	8-10
Kinney (G. R.) Co., Inc., common (resumed)	25c	9-26	9- 9
$5 prior preferred (quar.)	$1.25	8-26	8- 9
Klein (D. Emil) Co. (quar.)	25c	10- 1	9-20
Quarterly	25c	12-23	12- 2
Knickbocker Fund, beneficial interest (irreg.)	12c	8-20	7-31
Knudsen Creamery, 60c preferred (quar.)	15c	8-24	8-15
Koppers Co., 4¾% preferred (final)	80c	8-31	----
Kresege (S. S.) Company (quar.)	40c	9-12	8-20
Kress (S. H.) & Co. (increased)	50c	9- 3	8- 9
Kroehler Mfg. Co., 4½% preferred (quar.)	$1.12½	9-27	9-20
4½% preferred (quar.)	$1.12½	12-27	12-20
Kroger Company, common (quar.)	50c	9- 1	8- 9
6% 1st preferred (quar.)	$1.50	10- 1	9-14
7% 2nd preferred (quar.)	$1.75	11- 1	10-15
La France Industries, 6% pfd. (accum.)	$1.50	9-15	8-15
La Salle Wines & Champagne, Inc. (irreg.)	10c	8-20	8- 9
L'Aiglon Apparel, Inc. (initial quar.)	10c	8-10	7-25
Laclede Christy Clay Products	25c	8-31	8-15
Lafayette National Bank (Brooklyn, N. Y.)—			
Increased	50c	8-15	7-31
Lake of the Woods Milling Co., Ltd.—			
Common (quar.)	‡30c	9- 3	8- 3
7% preferred (quar.)	‡$1.75	9- 3	8- 3
Lamaque Gold Mines (interim)	‡8c	10- 1	8-26
Lamson & Sessions Co.	25c	11-15	10- 5
Landis Machine Co., common	25c	8-15	7- 5
Lane Bryant, Inc. (quar.)	25c	9- 3	8-15
Lanett Bleachery & Die Works (quar.)	$1	9-14	8-20
Lansing Company (quar.)	30c	8-15	8-15
Lanston Monotype Machine	25c	8-31	8-21
Laura Secord Candy Shops, Ltd. (quar.)	‡20c	9- 2	8- 1
Lawyers Title Insurance, 5% pfd. (s-a)	$3	12-31	12-21
Lehn & Fink Products Co. (quar.)	35c	9-14	8-30
Leitch Gold Mines, Ltd. (quar.)	‡2c	8-15	7-31
Leonard Custom Tailors	20c	8-15	8- 1

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Name of Company	Per Share	When Payable	Holders of Rec.
Le Tourneau (R. G.) Inc., common (quar.)	25c	9- 1	8- 9
$4 preferred (quar.)	$1	9- 1	8- 9
Libby-Owens-Ford Glass	25c	9-10	8-27
Liberty Aircraft Products Corp.	25c	8-15	7-23
Liebert & Obert (Phila.) Corp. (initial)	12½c	8-12	7-25
Life Savers Corp. (increased)	35c	9- 2	8- 1
Liggett & Myers Tobacco Co., com. (quar.)	75c	9- 2	8-13
Class B (quar.)	75c	9- 2	8-13
Lincoln National Life Ins. (Fort Wayne)—			
Quarterly	30c	11- 1	10-26
Lindsay Light & Chemical Co. (increased)	25c	8-20	8- 3
Link Belt Co. (quar.)	50c	9- 1	8- 3
Lionel Corporation (quar.)	20c	8-31	8-10
Little Miami RR. Co.—			
Original capital	$1.10	9-10	8-23
Original capital	$1.10	12-10	11-22
Original capital	$1	3-10-47	2-24-47
Special guaranteed (quar.)	50c	9-10	8-23
Special guaranteed (quar.)	50c	12-10	11-22
Special guaranteed (quar.)	50c	3-10-47	2-24-47
Liquid Carbonic Corp., 3½% pfd. (quar.)	87½c	9- 1	8-15
Loblaw Groceterias Co., Ltd., Cl. A (quar.)	‡25c	9- 2	8- 7
Class B (quar.)	‡25c	9- 2	8- 7
Loblaw Groceterias, Inc. (quar.)	20c	8-31	8- 9
Lock Joint Pipe Co.—			
8% preferred (quar.)	$2	10- 1	9-21
Lone Star Gas Co. (quar.)	20c	9- 9	8-23
Longhorn Portland Cement Co.—			
5% participating preferred (quar.)	$1.25	9- 3	8-20
Extra	25c	9- 3	8-20
Lord & Taylor, common (quar.)	$2	10- 1	9-17
6% 1st preferred (quar.)	$1.50	9- 3	8-16
Louisiana Land & Exploration—			
Increased quarterly	15c	9-13	8-30*
Louisville, Henderson & St. Louis Ry.—			
5% non-cum. preferred (s-a)	$2.50	8-15	8- 1
Common (s-a)	$4	8-15	8- 1
Louisville & Nashville RR. (quar.)	88c	9-12	9- 1
Lowell Bleachery	15c	9-13	8-30
Lunkenheimer Company	25c	8-15	8- 5
Lynch Corporation	20c	8-15	8- 5
Macmillan Co., common (quar.)	25c	8-15	8- 9
Madison Square Garden Corp.—			
New (initial quar.)	20c	8-30	8-15
Magnavox Company (special)	25c	9- 1	8-10
Magor Car Corp.	20c	9-30	9-13
Manhattan Shirt Co. (quar.)	25c	9- 3	8- 8
Maple Leaf Gardens, Ltd., 7% non-cum. pfd.	‡70c	8-15	8- 1
Marathon Corp.	20c	8-15	7-31
Marshall Field & Co., 4¼% pfd., (quar.)	$1.06¼	9-30	9-14
Maryland Drydock, common (quar.)	37½c	10- 1	9-16
4½% preferred (initial quar.)	$1.12½	10- 1	9-16
Massachusetts Bonding & Insurance Co.—			
Quarterly	$1	8-15	8- 2
May Department Stores Co.—			
Common (increased quar.)	75c	9- 3	8-15
$3.75 preferred (quar.)	93¾c	9- 3	8-15
May McEwen Kaiser Co.—			
New common (initial quar.)	20c	9- 1	8-15
McClatchy Newspapers, 7% pfd. (quar.)	43¾c	8-31	8-30
7% preferred (quar.)	43¾c	11-30	11-29
McGraw Hill Publishing	25c	9-10	8-28
McIntyre Porcupine Mines, Ltd. (quar.)	‡55½c	9- 3	8- 1
Mead Corporation, common (increased)	25c	9- 6	8-15
$4.25 preferred (initial quar.)	$1.06¼	9- 1	8-15
$2 2nd preferred (initial)	$0.3616	9- 1	8-15
$6 preferred A	$1.50	9- 1	----
$5.50 preferred B	$1.37½	9- 1	----
Meadville Telephone Co. (quar.)	37½c	8-31	7-31
Meier & Frank, Inc. (quar.)	15c	8-15	8- 1
Mercantile Acceptance Corp. of California—			
5% preferred (quar.)	25c	9- 5	9- 1
5% preferred (quar.)	25c	12- 5	12- 1
6% preferred (quar.)	30c	9- 5	9- 1
6% preferred (quar.)	30c	12- 5	12- 1
Mercantile Stores Co., 7% preferred (quar.)	$1.75	8-15	7-31
Common (quar.)	25c	9-14	8-31
Merchants Distilling Corp.	50c	9- 1	8-15
Merchants Fire Assurance N. Y. (s-a)	40c	8-15	8- 2
Extra	15c	8-15	8- 2
Merck & Company, common	25c	10- 1	9-12
$3.50 preferred (quar.)	87½c	10- 1	9-12
Merritt-Chapman & Scott—			
6½% preferred A (quar.)	$1.62½	8-30	8-15
Messenger Corporation (extra)	10c	8-15	8- 5
Michigan Public Service Co. (quar.)	25c	9- 2	8-15
Michigan Sugar, 6% preferred (accum.)	20c	8-12	8- 2
Mid-Continent Laundries	10c	8-15	8- 5
Middlesex Water Co. (quar.)	75c	9- 2	8-23
Midvale Company (quar.)	50c	10- 1	9-14
Minneapolis-Moline Power Implement—			
$6.50 convertible preferred (accum.)	$1.62½	8-15	8- 2
Missouri-Kansas Pipe Line, common	25c	9-16	8-30
Class B	1¼c	9-16	8-30
Missouri Utilities Co., common (quar.)	25c	9- 3	8-15
5% preferred (quar.)	$1.25	9- 3	8-15
Mohawk Carpet Mills (quar.)	50c	9- 9	8-22
Monarch Knitting Co., common	‡20c	10- 1	8-13
Monarch Life Insurance (Springfield, Mass) (s-a)	$1.25	9-16	9- 3
Monroe Loan Society, 5½% preferred (quar.)	34⅜c	9- 3	8-26
Monsanto Chemical Co., old common	75c	9- 2	8-10
New common (initial quar.)	25c	9- 2	8-10
$3.25 preferred A (s-a)	$1.62½	12- 2	11- 9
Montreal Cottons, Ltd., common	‡13c	9-14	8-15
7% preferred (quar.)	‡44c	9-14	8-15
Moody's Investors Service, Inc.—			
$3 participating preference (quar.)	75c	8-15	8- 1
Moore Corporation, Ltd., common (quar.)	‡55½c	10- 1	8-30
7% preferred A	†$1.75	10- 1	8-30
7% preferred B	†$1.75	10- 1	8-30
Mooresville Cotton Mills (increased)	25c	8-24	8-19
Morris Plan Insurance Society (quar.)	$1	9- 3	8-27
Quarterly	$1	12- 2	11-26
Mount Diablo Oil Mining & Development Co., common (quar.)	1c	9- 3	8-15
Mullins Mfg. Corp., class B (special)	25c	9- 1	8-15
Munson Line, Inc., $4 preferred A	$1	8-31	8-15
$4 preferred B	$1	8-31	8-15
Muskegon Motor Specialties—			
$2 class A (quar.)	50c	8-31	8-15
Mutual Chemical Co. of America—			
6% preferred (quar.)	$1.50	9-28	9-19
6% preferred (quar.)	$1.50	12-28	12-19
Nanaimo-Duncan Utilities—			
6½% preference (quar.)	‡81¼c	9- 1	8-15
Nashua Gummed & Coated Paper Co.	$1	8-15	8- 8
National Acme Co. (quar.)	50c	8-22	8- 8
National Automotive Fibres, Inc. (quar.)	15c	9- 2	8- 9
National Biscuit Company, common (quar.)	30c	10-15	9-10
7% preferred (quar.)	$1.75	8-30	8-13
National Cash Register (quar.)	25c	10-15	9-30
National City Lines, new com. (initial quar.)	25c	9-14	8-31
National Cylinder Gas Co. (quar.)	20c	9- 9	8- 9*
Extra	10c	9- 9	8- 9*
4¼% preferred (quar.)	$1.06	8-31	8- 9*
National Gypsum Co., $4.50 pfd. (quar.)	$1.12½	9- 3	8-19
National Lead Co., common (quar.)	12½c	9-30	9- 9
7% preferred A (quar.)	$1.75	9-14	8-26
6% preferred B (quar.)	$1.50	11- 1	10-14
National Liberty Insurance Co. of America—			
Semi-annual	10c	8-15	7-31
Extra	5c	8-15	7-31
National Linen Service (stock dividend—			
Two additional shares for each share held	----	8-19	8- 9
Common (initial)	10c	10- 1	9-16
4½% preferred initial (quar.)	$1.12½	10- 1	9-16
National Motor Bearing, common	12½c	10- 1	9-15
$1.50 conv. preferred (quar.)	37½c	10- 1	9-20
National Paper & Type	50c	8-15	7-31
Extra	50c	8-15	7-31
5% preferred (s-a)	$1.25	8-15	7-31
National Power & Light—			
Partial liquidating distribution. One-tenth share of Birmingham Electric Co., common, one-sixth share of Carolina Power & Light, common, and one-eighth share of Pennsylvania Power & Light, common for each share held	----	8-23	8- 8
National Pressure Cooker Co. (stock dividend)	100%	8-31	7-13
National Pumps Corp.—			
6% prior preferred (quar.)	$1.50	1-31-47	1-21
National Securities & Research Corp.—			
Preferred stock series	*16c	8-15	7-31
Stock series	*15c	8-15	7-31
Selected Group series	*5c	8-15	7-31

*Estimated distribution.

Name of Company	Per Share	When Payable	Holders of Rec.
National Supply (Pa.), $2 preferred (accum.)	50c	10- 1	9-19
4½% preferred (quar.)	$1.12½	10- 1	9-19
National Tea Co., common (quar.)	20c	9- 2	8-16
4¼% preferred (quar.)	53⅛c	8-15	8- 5
National Union Fire Insurance Co. (s-a)	$1.50	8-26	8- 6
Extra	$1	8-26	8- 6
National Vulcanite Fibre Co.	20c	8-15	8- 1
Neisner Brothers, Inc. (increased)	50c	9-15	8-31
Neptune Meter Co., $2.40 pfd. (quar.)	60c	8-15	8- 1
Nestle-Le Mur Co., class A (accum.)	30c	9-16	9- 5
New Amsterdam Casualty Co. (N. Y.) (s-a)	50c	9- 2	8- 2
New England Laundries, $6 pfd. (quar.)	$1.50	10- 1	9-16
New Jersey Zinc Co.	50c	9-10	8-20
New York Air Brake Co.	50c	8-31	8-15
New York Dock $5 non-cum. preferred	$1.50	9- 3	8-15
New York State Electric & Gas Corp.—			
5.10% preferred (quar.)	$1.27½	9- 1	8- 9
Newport News Shipbuilding & Dry Dock—			
Quarterly	50c	9- 3	8-15
Niagara Lower Arch Bridge Co., Ltd. (quar.)	‡50c	9-10	8-31
Nineteen Hundred Corp., class B	12½c	8-15	8- 9
Class A (quar.)	50c	11-15	11- 1
Class A (quar.)	50c	11-15	11- 1
Noranda Mines, Ltd. (quar.)	‡$1	9-14	8-15
Norfolk & Western Ry., common (quar.)	$2.50	9-10	8-14
North American Aviation	$1	9-19	8-19
North American Co. (stock dividend)			
One share Pacific Gas & Electric for each 100 shares held (subject to approval of the SEC)	----	10- 1	9- 3
North American Invest., 6% pfd. (accum.)	$1.50	9-20	8-31
5½% preferred (accum.)	$1.37½	9-20	8-31
North River Insurance (quar.)	25c	9-10	8-22
Northern Central Ry. (quar.)	25c	10- 1	9-14
Northern Insurance Co. (N. Y.) (s-a)	$1.50	8-16	8- 5
Extra	50c	8-16	8- 5
Northern Liberties Gas Co.	60c	9- 9	8- 5
Northwestern States Portland Cement (quar.)	40c	10- 1	9-21
Extra	40c	10- 1	9-21
Northwestern Utilities, 6% preferred	‡$1.50	9- 1	----
Norwalk Tire & Rubber	25c	8-30	8-15
Norwich Pharmacal Co.	15c	9-10	8- 9
Extra	5c	9-10	8- 9
Ogilvie Flour Mills, Ltd., common (quar.)	‡25c	10- 1	8-28
7% preferred (quar.)	‡$1.75	9- 3	7-26
Ohio Power Co., 4½% preferred (quar.)	$1.12½	9- 3	8- 7
Oklahoma Natural Gas, common (quar.)	50c	8-15	8- 1
4¾% preferred (quar.)	59 3/10c	8-15	8- 1
Ontario Steel Products, Ltd., com. (quar.)	‡25c	8-15	7-15
7% preferred (quar.)	‡$1.75	8-15	7-15
Otis Elevator Co., common (irreg.)	35c	9-20	8-22
6% preferred (quar.)	$1.50	9-20	8-22
Otter Tail Power Co.	50c	8-10	7-31
Outboard Marine & Manufacturing	25c	8-26	8- 5
Owens-Illinois Glass (quar.)	75c	8-15	7-30
Ox Fibre Brush Co.	25c	8-27	8-20
Oxford Paper, $5 preferred (accum.)	$1.75	9- 1	8-15
Pacific Gas & Electric, 6% preferred (quar.)	37½c	8-15	7-31
5½% preferred (quar.)	34⅜c	8-15	7-31
5% preferred (quar.)	31¼c	8-15	7-31
Pacific Lighting Corp., common (quar.)	75c	8-15	7-20
Pacific Mills (increased)	75c	9-16	9- 2
Palestine Economic Corp. (quar.)	$1	8-15	7-25
Panhandle Eastern Pipe Line, common	62½c	9-14	8-30
4% preferred (quar.)	$1	10- 1	9-12
Pantepec Oil of Venezuela—			
American shares	32c	8-31	8-15
Parmelee Transportation (quar.)	30c	10- 1	9-20
Parkersburg Rig & Reel Co., common	25c	9- 1	8-20
$4.25 preferred (quar.)	$1.06¼	9- 1	8-20
Patchogue-Plymouth Mills	$1	8-15	8- 5
Peabody Coal Co., 6% preferred (accum.)	$2	9- 3	8-15
Peninsular Grinding Wheel	10c	8-15	7-26
Peninsular Telephone, common (quar.)	50c	10- 1	9-14
Common (quar.)	50c	1-1-47	12-14
Common (quar.)	50c	4-1-47	3-15-47
$1 preferred (initial)	33⅓c	8-15	8- 5
$1 preferred (quar.)	25c	11-15	11- 4
$1 preferred (quar.)	25c	2-15-47	2-5-47
Penman's Ltd., common (quar.)	‡75c	8-15	7-15
Pennsylvania Electric Co.—			
4.40% preferred B (quar.)	$1.10	9- 1	8- 1
Pennsylvania Glass Sand Corp.—			
Common (quar.)	25c	10- 1	9-13
5% preferred (quar.)	$1.25	10- 1	9-13
Pennsylvania Salt Manufacturing Co.	30c	9-14	8-31*
Pennsylvania Water & Power, com. (quar.)	$1	10- 1	9-16
$5 preferred (quar.)	$1.25	10- 1	9-16
Perkins Machine & Gear, 7% pfd. (quar.)	$1.75	9- 3	8-20
Pettibone-Mulliken Co.	25c	8-20	8-10
Pfaudler Co., 6% preferred (quar.)	$1.50	9- 3	8-21
Pfeiffer Brewing Co.	25c	9-27	9- 6
Phelps Dodge Corp. (quar.)	40c	9-10	8-16
Philadelphia Electric Co., com. (quar.)	30c	9-30	8-30
$1 preference (quar.)	25c	9-30	8-30
Philadelphia Electric Power, 8% preferred	25c	8-15	----
Philadelphia Insulated Wire (reduced quar.)	10c	8-15	8- 1
Philadelphia Suburban Water, com. (quar.)	20c	9- 3	8-12*
$3.65 preferred (initial quar.)	91¼c	9- 3	8-12*
Philadelphia Transportation—			
Participating preferred	50c	10-12	10- 1
Phillips Petroleum (quar.)	50c	8-31	8- 2
Photo Engravers & Electrotypers Ltd.	‡50c	9- 3	8-15
Pierce Governor Co.	30c	8-24	8-14
Pillsbury Mills, common (quar.)	30c	9- 3	8-13
$4 preferred (quar.)	$1	10-15	10- 1
Pittsburgh Bessemer & Lake Erie (quar.)	75c	10- 1	9-14
Pittsburgh Steel Co., $5.50 pfd. (accum.)	$1.37½	9- 2	8-16
Pleasant Valley Wine	10c	8-30	8-13
Pocahontas Fuel	$1	8-12	7-30
Pond Creek Pocahontas (increased)	$1	10- 1	8-26
Poor & Company, class B	25c	9- 1	8-15
$1.50 preferred A (quar.)	37½c	9- 1	8-15
Potash Co. of America (quar.)	35c	8-31	8-15
Potomac Electric Power—			
6% preferred (quar.)	$1.50	9- 3	8-15
5½% preferred (quar.)	$1.37½	9- 3	8-15
Power Corp. of Canada, 6% 1st pfd. (quar.)	‡$1.50	10-15	9-20
6% non-cum. partic. preferred (quar.)	‡75c	10-15	9-20
Pratt Food Co. (quar.)	$2.50	9- 1	8-22
Princess Shops, Inc., 6% preferred (quar.)	15c	8-15	8- 1
Princeton Water (N. J.) (quar.)	$1	8- 1	7-20
Proctor & Gamble Co. (quar.)	50c	8-15	7-25*
Proprietary Mines, Ltd.	‡5c	9- 5	8- 5
Provincial Transport Co. (s-a)	‡25c	8-15	7-31
Public Service Co. of Colorado—			
7% preferred (monthly)	58⅓c	9- 3	8-15
6% preferred (monthly)	50c	9- 3	8-15
5% preferred (monthly)	41⅔c	9- 3	8-15
Public National Bank & Trust (N. Y.)—			
Quarterly	41¼c	10- 1	9-20
Public Service Co. of Indiana, common	45c	9- 1	8-15
3½% preferred (quar.)	87½c	9- 1	8-15
Public Service Corp. of New Jersey, common	25c	9-30	8-30
$5 preferred (quar.)	$1.25	9-14	8-15
6% preferred (monthly)	50c	8-15	7-15
6% preferred (monthly)	50c	9-14	8-15
6% preferred (monthly)	50c	10-15	9-13
7% preferred (quar.)	$1.75	9-14	8-15
8% preferred (quar.)	$2	9-14	8-15
Public Service Electric & Gas—			
7% preferred (quar.)	$1.75	9-30	8-30
$5 preferred (quar.)	$1.25	9-30	8-30
Puget Sound Power & Light	25c	8-15	7-19
Pullman, Incorporated (quar.)	50c	9-16	8-23
Punta Alegre Sugar (increased)	$2	8-22	8- 6
Pure Oil Co., common (quar.)	25c	9- 1	8- 8
5% preferred (quar.)	$1.25	10- 1	9-10
Quaker Oats Co., 6% preferred (quar.)	$1.50	8-31	8- 1
Quaker State Oil Refining (increased)	30c	9-16	8-30
Quebec Power Co. (quar.)	‡25c	8-26	7-18
Queen Anne Candy Co.	7½c	9-15	9- 1
Rand Mines' (interim)	2s 6d	8-16	----
Raytheon Manufacturing Co.—			
$2.40 convertible preferred (quar.)	60c	10- 1	9-15
Reading Company—			
4% non-cum. 1st preferred (quar.)	50c	9-12	8-22
Regent Knitting Mills, Ltd.	‡25c	10-15	9-15
Reliance Manufacturing Co.—			
3½% preferred (quar.)	87½c	10- 1	9-13
Remington Rand Inc., common (quar.)	35c	10- 1	9- 9
$4.50 preferred (quar.)	$1.12½	10- 1	9- 9
Republic Investors Fund, Inc.—			
6% preferred class A (quar.)	15c	11- 1	10-15
6% preferred class B (quar.)	15c	11- 1	10-15
Republic Petroleum 5½% preferred (quar.)	68¾c	8-15	8- 5
Reynolds (R. J.) Tobacco—			
Common (interim quar.)	35c	8-15	7-25
Class B (interim quar.)	35c	8-15	7-25
Rheem Manufacturing Co., com. (quar.)	25c	9-16	8-28
4½% preferred (quar.)	$1.12½	9- 2	8- 8
Rhode Island Insurance (stock dividend)	33⅓%	8-15	8- 1
Rice-Stix Dry Goods Co.—			
7% 1st preferred (quar.)	$1.75	10- 1	9-15
7% 2nd preferred (quar.)	$1.75	10- 1	9-15
Rochester Gas & Electric Corp.—			
4% preferred series F (quar.)	$1	9- 1	8-15
Rockwood & Co., common (quar.)	20c	9- 3	8-10
5% preferred (quar.)	$1.25	10- 1	9-16
5% prior preferred (quar.)	$1.25	10- 1	9-16
Rolland Paper Co., Ltd., common (quar.)	‡15c	8-15	8- 1
4¼% preferred (initial quar.)	‡$1.06¼	9-16	9- 2
Roos Brothers, Inc. (quar.)	50c	9-20	9-10
Ruppert (Jacob) Co., common	25c	9- 1	8-15
4½% preferred (quar.)	$1.12½	10- 1	9-10
Rutland & Whitehall RR. (quar.)	$1.05	8-15	8- 1
Ryan Aeronautical Co. (quar.)	10c	9-10	8-23
Saco-Lowell Shops (quar.)	25c	8-24	8-10
San-Nap-Pak Manufacturing Co.—			
70c preferred (quar.)	17½c	9-30	9-20
70c preferred (quar.)	17½c	12-30	12-20
Savage Arms	12½c	8-15	8- 5
Schenley Distillers Corp. (quar.)	50c	8-10	7-20
Securities Acceptance Corp.—			
Stock dividend	25%	8-20	8-10
Common (increased quar.)	15c	10- 1	9-10
5% preferred A (quar.)	31¼c	10- 1	9-10
Scott Paper Co., common (quar.)	45c	9-12	8-30*
$3.40 preferred (quar.)	85c	11- 1	10-19*
Seaboard Oil Co. (quar.)	25c	9-16	9- 3
Seaboard Surety Co. (quar.)	30c	8-15	8- 5
Sears Roebuck & Co. (quar.)	25c	9-10	8-10
Serrick Corporation Class A (quar)	23c	9-14	8-24
Class B	10c	9-14	8-24
Shawinigan Water & Power (quar.)	‡25c	8-26	7-18
Sherwin-Williams Co., common (quar.)	75c	8-15	7-31
Extra	$1.50	8-15	7-31
4% preferred (quar.)	$1	9- 3	8-15
Signal Oil & Gas, class A	50c	9-15	9- 1
Class B	50c	9-15	9- 1
Signal Royalties, class A (quar.)	25c	9-15	9- 1
Signode Steel Strapping Co., com. (quar.)	15c	8-31	8-17
5% preferred (quar.)	62½c	8-31	8-17
Simon (Franklin) & Co., 7% pfd. (final)	$75.48	9-12	----
4½% convertible preferred (initial quar.)	56¼c	9- 1	8-15
Simon (H.) & Sons, Ltd., common (quar.)	‡30c	9- 3	8- 5
5% preferred (quar.)	‡$1.25	9- 3	8- 5
Simpson's, Ltd., class A (interim)	‡50c	8-26	8- 1
Class B (initial)	‡50c	8-26	8- 1
4½% preferred (quar.)	‡$1.12½	9-16	8-15
Sinclair Oil Corp. (quar.)	25c	8-15	7-15
Smith (Alexander) & Sons Carpet Co.—			
Common (quar.)	20c	9-10	8-10
Extra	60c	9-10	8-10
3½% preferred (quar.)	87½c	9- 1	8- 1
Sivyer Steel Castings Co.	25c	8-15	8- 5
Solar Aircraft, 90c preferred (quar.)	22½c	8-15	7-31
Solar Manufacturing Corp.—			
55c conv. preferred A (quar.)	13¾c	8-15	8- 1
Soundview Pulp Co., common (quar.)	30c	8-31	8-15
6% preferred (quar.)	$1.50	8-24	8-15
South Bend Lathe Works (irreg.)	$1	8-30	8-15
Stock dividend (two additional shares for each three shares held)	----	9-16	8-15
Southam Co., Ltd. (quar.)	‡19c	8-15	7-15
Southeastern Greyhound Lines—			
Increased quarterly	50c	9- 1	8-15
Extra	$1.00	9- 1	8-15
Southern California Edison—			
6% preferred B (quar.)	37½c	9-15	8-20
Common (quar.)	37½c	8-15	7-20
Southern California Plastic Co.—			
Stock dividend	20%	8-15	7-31
Southern California Water, 4¼% pfd. (quar.)	26.5c	9- 2	8-15
Southern Canada Power Co., Ltd.—			
6% participating preferred (quar.)	‡$1.50	10-15	9-20
Southern Canada Power, common (quar.)	‡20c	8-15	7-19
Southern Railway Co. (quar.)	75c	9-16	8-15
Southern Spring Bed Co.	25c	8-15	8- 5
Southwestern Life Insurance (Dallas) (quar.)	35c	10-15	10-11
Sovereign Investors, Inc. (quar.)	10c	8-20	7-31
Spartan Mills	$2	8-31	8-26
Spiegel, Inc., $4.50 preferred (quar.)	$1.12½	9-14	8-31
Stamford Water Co., com. (increased quar.)	45c	8-15	8- 5
Standard Brands, Inc., $4.50 pfd. (quar.)	$1.12½	9-16	8-30
Common (quar.)	40c	9-16	8-15
Standard Cap & Seal Corp.—			
$1.60 preferred (quar.)	40c	9- 3	8-15
Standard Chemical Co., Ltd.—			
5% preferred (quar.)	‡$1.25	9- 1	7-31
Standard Forgings (increased quar.)	20c	8-28	8- 6
Standard Fuel Co., 6½% preferred	‡$1.10½	8-31	----
Standard Oil Co. of California (increased)	65c	9-16	8- 5
Standard Oil of Indiana (quar.)	37½c	9-10	8-12
Extra	25c	9-10	8-12
Standard Paving & Materials, Ltd.—			
Participating convertible preferred (s-a)	31¼c	10- 1	9- 3
Standard Silica Corp. (quar.)	10c	8-15	8- 5
Standard Steel Spring—			
4% preferred (quar.)	50c	11- 1	10-15
Standard Stoker Co. (increased)	75c	9- 3	8-12
Standard Wholesale Phosphate & Acid Works (quar.)	60c	9-11	9- 1
Stein (A.) & Company—			
New common (initial quar.)	40c	8-15	7-31
Extra	40c	8-15	7-31

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Name of Company	Per Share	When Payable	Holders of Rec.
Sterchi Brothers Stores, new common (quar.)	12½c	9-12	8-31
Extra	75c	9-12	8-31
Common (quar.)	12½c	12-12	11-30
Sterling Drug Inc. (quar.)	50c	9- 3	8-15
Strawbridge & Clothier—			
6% prior preference A (quar.)	$1.50	9- 2	8-10
Stromberg-Carlson Co.—			
6½% preferred (final)	$3.25	9- 1	----
Stuart (D. A.) Oil Co. (irreg.)	85c	9- 2	8-15
Class A participating preferred (quar.)	‡20c	9- 1	8-15
Extra	‡25c	9- 1	8-15
Suburban Propane Gas Corp.	13c	8-15	7-30
Sun Oil Company (quar.)	25c	9-14	8-23
Super-Cold Corporation (initial)	10c	9-10	8-23
Swift & Company (quar.)	40c	10- 1	8-30
Swift International Co. (quar.)	40c	9- 1	8-15
Sylvania Industrial Corp. (quar.)	25c	9-19	8- 9
Syracuse Transit Corp. (quar.)	50c	9- 3	8-15
Talon, Incorporated	50c	9-13	8-15
Tampa Electric Co. (quar.)	40c	8-15	7-19
Tampax, Inc.	10c	8-29	8- 9*
Teck Hughes Gold Mines (interim)	‡5c	10- 1	8-26
Tennessee Corp. (quar.)	25c	9-25	9- 5
Texas Public Service (Del.) (quar.)	25c	9-10	8-30
Thatcher Mfg., com. (stock dividend)	5%	8-15	7-31
$2.40 conv. preferred (initial quar.)	60c	8-15	7-31
Thermatomic Carbon Co.—			
$5 preferred (s-a)	$2.50	12- 2	11-25
Thompson (John R.) Company (quar.)	25c	8-15	8- 1
Tide Water Associated Oil Co. (increased)	25c	9- 3	8- 9
Tobacco Securities (interim)	5%	8-30	----
American deposit receipts (final)	5%	9- 9	8- 2
Tokheim Oil Tank & Pump (quar.)	25c	8-15	8- 2
Trane Company, common	25c	8-15	8- 1
$6 1st preferred (quar.)	$1.50	9- 1	8-24
Trinity Universal Insurance (Dallas) (quar.)	25c	8-15	8-10
Quarterly	25c	11-15	11- 9
Truax-Traer Coal (increased quar.)	30c	9-10	8-30
Trunz, Inc. (irreg.)	75c	8-12	8- 2
208 South La Salle Street Corp. (quar.)	62½c	10- 1	9-20
Tyer Rubber Co., 6% preferred	$1.50	8-15	----
Tyler Fixture Corp., 5½% pfd. (quar.)	13¾c	9-20	9-10
Union Asbestos & Rubber (quar.)	17½c	10- 2	9-10
Union Electric Co. of Missouri—			
$3.50 preferred (quar.)	87½c	8-15	7-31
$3.70 preferred (quar.)	92½c	8-15	7-31
$4.50 preferred (quar.)	$1.12½	8-15	7-31
Union Oil of California—			
$3.75 preferred A (quar.)	93¾c	9-10	8-20
United Aircraft Corp.—			
5% convertible preferred (quar.)	$1.25	9- 3	8-15
United Biscuit Co. of America	25c	9- 3	8-16
United Cigar-Whelan, $1.25 prior preferred	37c	9-15	----
United Corporation, $3 preferred (accum.)	$7.50	8-14	8- 5
The payment clears all arrears.			
United Corporations, Ltd.—			
$1.50 class A (quar.)	‡38c	8-15	7-15
Class B	‡25c	8-30	7-31
United Electric Coal Cos. (quar.)	25c	9-10	8-23
United Engineering & Foundry, common	50c	8-13	8- 2
7% preferred (quar.)	$1.75	8-13	8- 2
United Fuel Investments, Ltd.—			
6% preferred A (quar.)	‡75c	10- 1	9-10
United Grain Growers, Class A pfd. (interim)	$1	9- 1	7-17
United Illuminating Co. (quar.)	50c	10- 1	9-11
United Light & Railways (Del.)—			
6% prior preferred (monthly)	50c	9- 3	8-15
6.36% prior preferred (monthly)	53c	9- 3	8-15
7% preferred (monthly)	58⅓c	9- 3	8-15
United Merchants & Manufacturers, Inc.—			
Stock dividend	200%	8-14	7-26
United New Jersey RR. & Canal (quar.)	$2.50	10-10	9-20
United Specialties Co.	25c	8-27	8- 5
U. S. Electric Light & Power Shares, Inc.—			
Series B	3c	8-15	7-31
U. S. Guarantee Co. of N. Y.	50c	9-30	9- 6
U. S. Hoffman Machinery Corp.—			
4½% preferred (initial)	71c	9- 3	8-20
U. S. Leather Co., class A (quar.)	50c	9-15	8-15
U. S. Lines Co., common (quar.)	25c	8-30	8-23
4½% preferred (initial) (s-a)	22½c	1-2-47	12-26
U. S. Pipe & Foundry—			
Quarterly	40c	9-20	8-31*
Quarterly	40c	12-20	11-30*
U. S. Playing Card (quar.)	50c	10- 1	9-14
Extra	$1	10- 1	9-14
U. S. Rubber Co., common (increased)	$1	9- 9	8-19
8% 1st preferred (quar.)	$2	9- 9	8-19
U. S. Rubber Reclaiming Co.—			
8% prior preferred (accum.)	50c	9- 4	8-22
United States Printing & Lithograph Co.—			
Common	$1.50	9- 2	8-15
5% preferred (quar.)	62½c	10- 1	9-14
U. S. Steel Corp., common	$1	9-10	8- 9
7% preferred (quar.)	$1.75	8-20	8- 5
United Steel Corp., Ltd. (resumed)	‡17½c	9-16	8-30
United Utilities & Specialty Corp. (initial)	10c	8-30	8-15
Universal Insurance Co. (quar.)	25c	9- 2	8-15
Universal Laboratories, Inc.—			
Quarterly	25c	9-16	9- 3
Quarterly	25c	12-16	12- 2
Universal Match Corp.	50c	9-15	8-31
Universal Pictures, 4¼% preferred (quar.)	$1.06¼	9- 3	8-15
Universal Products Co.—			
New common (initial)	50c	9-12	8-30
Upper Michigan Power & Light—			
$3 preferred (quar.)	75c	10- 1	9-28
$3 preferred (quar.)	75c	1-1-47	12-29
Upressit Metal Cap. 8% preferred (accum.)	$2	10- 1	9-15
Utica Knitting Co.—			
5% prior preferred (quar.)	62½c	10- 1	9-20
Utility Equities Corp.—			
$5.50 priority stock (accum.)	$3.50	8-30	8-15
Vanadium-Alloys Steel Co.	50c	9- 3	8-16
Vapor Car Heating Co., Inc.—			
7% preferred (quar.)	$1.75	9-10	9- 1
7% preferred (quar.)	$1.75	12-10	12- 1
Verney Corporation (initial)	20c	9- 1	8-15
Viceroy Manufacturing Co., Ltd. (quar.)	‡7c	9-16	9- 9
Vick Chemical Co. (quar.)	30c	9- 3	8-15
Vicksburg Shreveport & Pacific Ry. Co.—			
Common (s-a)	$2.50	10- 1	9- 9
5% preferred (s-a)	$2.50	10- 1	9- 9
Virginia Coal & Iron (quar.)	$1	9- 3	8-23
Visking Corporation—			
Class A (monthly)	13¼c	8-15	8- 5
Class A (monthly)	13¼c	9-15	9- 5
Class B (monthly)	13¼c	8-15	8- 5
Class B (monthly)	13¼c	9-15	9- 5
Vogt Manufacturing Corp.	15c	9- 3	8-15
Vulcan Detinning Co., common	$1.50	9-20	9-10
7% preferred (quar.)	$1.75	10-19	10- 9
Waite Amulet Mines, Ltd. (quar.)	‡15c	9-10	8- 9
Walker & Co., Class B	10c	8-20	7-20
Walker (H.) Gooderham & Worts Ltd.—			
Common (quar.)	†$1	9-16	8-16
$1 preferred (final)	†$2.50	8-27	----
Warner Bros. Pictures, Inc. (stock dividend—			
One additional share for each share held	----	8-26	8- 6
Warner & Swasey Co.	25c	8-22	8- 8
Warren (Northam) Corporation—			
$3 preferred (quar.)	75c	8-31	8-15
Warren (S. D.) Co., common	75c	9- 3	8-17
$4.50 preferred (quar.)	$1.12	9- 3	8-17
Warren Petroleum Corp.	20c	9- 3	8-15*
Washington Railway & Electric Co.—			
Common	$9	8-31	8-15
5% preferred (s-a)	$2.50	12- 2	11-15
5% preferred (quar.)	$1.25	9- 3	8-15
5% preferred (quar.)	$1.25	12- 2	11-15
Participating units	22½c	8-31	8-15
Wellman Engineering Co. (quar.)	10c	8-31	8-15
Extra	5c	8-31	8-15
Wentworth Manufacturing Co., common	12½c	8-22	8- 1
$1 convertible preferred (quar.)	25c	8-22	8- 1
Wesson Oil & Snowdrift—			
$4 convertible preferred (quar.)	$1	9- 3	8-15
West Penn Electric Co., 6% pfd. (quar.)	$1.50	8-15	7-17
7% preferred (quar.)	$1.75	8-15	7-17
West Virginia Pulp & Paper—			
4½% preferred (quar.)	$1.12½	8-15	8- 1
Western Pacific RR. Co., common (quar.)	75c	8-15	8- 1
Common (quar.)	75c	11-15	11- 1
Common (quar.)	75c	2-15-47	2- 1
$5 preferred A (quar.)	$1.25	8-15	8- 1
$5 preferred A (quar.)	$1.25	11-15	11- 1
$5 preferred A (quar.)	$1.25	2-15-47	2- 1
Westinghouse Air Brake	25c	9-14	8-15
Westinghouse Electric Corp., com. (quar.)	25c	8-30	8-13
7% participating preferred (quar.)	25c	8-30	8-13
Westmoreland, Inc. (quar.)	25c	10- 1	9-14
Weston Electrical Instrument (quar.)	40c	9-10	8-27
Weston (George) Ltd., 4½% pfd. (quar.)	‡$1.12½	9- 2	8-15
Westvaco Chlorine Products Corp. (quar.)	35c	8-31	8- 9
White (S. S.) Dental Manufacturing (quar.)	35c	8-13	7-29
Wichita River Oil Corp., common (initial)	25c	10-15	9-30
Wilkes-Barre Lace Manufacturing Co.	25c	8-31	8-15
Wilson Line, Inc., 5% 1st preferred (s-a)	$2.50	8-15	8- 1
Wood Newspaper Machinery Corp., common	10c	9- 1	8-20
5% convertible preferred (quar.)	31¼c	9- 1	8-20
Woodall Industries, 5% conv. pfd. (quar.)	31¼c	9- 1	8-15
Woodward Governor Co. (quar.)	25c	9- 5	8-21
Woolworth (F. W.) & Co., Ltd.—			
Ordinary (interim)	15%	8-22	7- 5
Woolworth (F. W.) Co. (quar.)	40c	9- 3	8- 9
Worthington Pump & Machinery, common	37½c	9-20	9- 3
4½% convertible preferred (quar.)	$1.12½	9-16	9- 3
4½% convertible prior preferred (quar.)	$1.12½	9-16	9- 3
Wrigley (Wm.) Jr. Co., common (monthly)	25c	9- 3	8-20
Common (monthly)	25c	10- 1	9-20
Wurlitzer (Rudolph) Co., (quar.)	20c	9- 1	8-15
Yale & Towne Manufacturing Co.	15c	10- 1	9- 6
York Knitting Mills Ltd., common (s-a)	‡20c	8-15	8- 2
7% 1st preferred (s-a)	‡$3.50	8-15	8- 2
7% 2nd preferred (s-a)	‡$3.50	8-15	8- 2
Yellow Cab Co. (San Francisco)—			
New common	30c	1-1-47	12-20
Youngstown Sheet & Tube (increased quar.)	75c	9-15	8-17
Zion's Cooperative Mercantile Institution—			
Quarterly	75c	9-15	9- 3
Quarterly	75c	12-15	12- 3

x Less 30% Jamaica income tax.
*Transfer books not closed for this dividend.
†Payable in U. S. funds, less 15% Canadian non-residents' tax.
‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax, 7%. a Less British income tax.

General Corporation and Investment News

(Continued from page 832)

Radio Best, Inc., New York—Files With SEC—

The company on Aug. 1 filed a letter of notification with the SEC for 65,000 shares of common stock and 30,000 option warrants. Offering price, $2 a common share and one cent a warrant. Proceeds to provide funds for publishing costs and other expenses and balance added to working capital. Not underwritten.

Radio-Keith-Orpheum Corp. — Stock Sold—Lehman Brothers and Goldman, Sachs & Co. headed an investment banking group which sold on Aug. 9 an issue of 420,000 shares of common stock, $1 par, at $21 a share.

This offering does not represent new financing for the corporation. Of the total offering, 400,000 shares are being sold for the account of Atlas Corp. and 20,000 share are being sold through the exercise of option rights purchased from two officers of the company. The total net cash proceeds to be received by the corporation from the exercise of the option rights amount to $160,000, which will be added to the company's working capital.—V. 163, p. 3423.

Rochester Telephone Corp.—Earnings—

Period End. June 30—	1946—Month—1945		1946—6 Mos.—1945	
Operating revenues	$667,241	$596,113	$3,935,949	$3,614,961
Uncollectible oper. rev.	809	370	4,735	2,592
Operating revenues	$666,432	$595,743	$3,931,214	$3,612,369
Operating expenses	445,409	385,854	2,729,424	2,331,793
Operating taxes	114,066	118,034	637,305	621,829
Net oper. income	$106,957	$91,855	$564,485	$658,747
Net income	78,765	59,208	375,836	461,707

—V. 164, p. 596.

St. Louis, Rocky Mountain & Pacific Co.—Earnings—

12 Months Ended June 30—	1946	1945
Gross earnings	$2,555,082	$2,382,265
Cost, expenses and taxes	1,987,628	1,836,306
Interest charges	71,489	76,702
Depreciation and depletion	121,663	104,064
Provision for Federal income taxes	114,600	112,400
Net income	$259,701	$252,792

—V. 163, p. 2447.

St. Louis-San Francisco Ry.—Earnings—

June—	1946	1945	1944	1943
Gross from railway	$7,362,010	$9,976,867	$9,703,390	$9,381,195
Net from railway	1,010,829	3,188,881	3,107,689	3,514,659
Net ry. oper. income	594,717	1,434,051	1,394,131	2,058,098
From Jan. 1—				
Gross from railway	43,789,264	58,282,166	55,890,982	50,700,980
Net from railway	2,072,982	18,915,447	16,486,139	17,469,603
Net ry. oper. income	*696,729	8,851,197	7,760,019	10,988,476

*Deficit.—V. 164, p. 732.

Saint Paul Union Depot Co.—Partial Redemption—

There have been called for redemption on Oct. 1, next, at 101 and interest, $240,000 first and refunding mortgage series B 3⅛% bonds due Oct. 1, 1971, through the sinking fund. Payment will be made at the office of J. P. Morgan & Co., Incorporated, 23 Wall St., New York, N. Y.—V. 162, p. 716.

Schulte Real Estate Co., Inc.—Debentures Called—

The corporation has called for redemption on Oct. 1, next, all of its outstanding 15-year income debentures due June 1, 1951, at 100 and accrued and unpaid interest amounting to $490 per $1,000 debenture. In addition, it was stated, a regular 4% interest payment will be made on Sept. 1, 1946, the regular annual payment date.—V. 162, p. 818.

(Ed.) Schuster & Co., Inc.—Sole Registrar—

The National City Bank of New York has been appointed sole registrar for 600,000 shares of the common stock, $10 par value.—V. 164, p. 732.

Scripto, Inc., Atlanta, Ga.—Registers With SEC—

The company on Aug. 7 filed a registration statement with the SEC for 25,000 shares ($10 par) 5% cumul. convertible preferred stock and 244,000 shares ($1 par) common stock. Underwriters are Clement A. Evans & Co., Inc., Atlanta. Company is selling the 25,000 shares of preferred to the underwriters at $10 a share and stockholders are selling a minimum of 220,000 and a maximum of 244,000 shares to the underwriters at $5 a share. Of the 244,000 shares of common 24,000 shares are being reserved for a period of four days following the effective date of the registration for sale to employees, officers and directors at $5 a share. The company also is selling 200,000 stock purchase warrants to executives of the company at 50 cents a warrant. Proceeds will be used for general corporate purposes.

Shell Union Oil Corp.—Earnings—

Quarter Ended June 30—	1946	1945
Gross sales less discounts and allowances, and other income	$ 105,060,215	$ 132,888,080
Costs, selling and general expenses	83,657,930	99,386,187
Prov. for deprec., deplet., intangible development expenditures, amort. and adandonments	10,358,938	14,448,266
Interest on funded debt	720,887	554,739
Prov. for estimated Federal income taxes (and in 1945 for exc. prof. taxes and renegotiation)	1,550,000	10,003,060
Net income before other charges	8,772,460	8,495,886
Cost of refinancing debentures (net)	1,409,574	----
Net income for the period	7,362,886	8,495,886
Net income per share	$0.55	$0.63
6 Mos. Ended June 30—	1946	1945
Net income	15,090,389	16,957,487
Net income per share	$1.12	$1.26

Net income for Shell Pipe Line Corp. for the quarter ended June 30, 1946, amounted to $1,148,770 compared with $759,600 for the 1945 period; for the 6 months ended June 30, 1946, $2,027,516 compared with $1,578,500 for 1945. No dividends were paid by Shell Pipe Line Corp. in these periods.

New Board Chairman—

George Legh-Jones, Managing Director of Shell Transport & Trading Co. in London, has been elected Chairman of the board of Shell Union Oil Corp. to succeed Sir Frederick Godber, resigned. Frank J. Hopwood, also a Shell Trading & Transport Co., Managing Director, has been elected a director of Shell Union.—V. 163, p. 2336.

Silent Bell Mines, Inc., Spokane, Wash. — File With SEC—

The company on July 30 filed a letter of notification with the SEC for 40,000 shares of non-assessable stock, sales to be made by Verner E. Blair, Secretary-Treasurer and director. Offering price, 10 cents a share. Proceeds, to purchase and install mill and purchase mining machinery. Issue not underwritten.

Simonds Saw & Steel Co.—Larger Dividend—

The directors have declared a dividend of $1 per share on the common stock, payable Sept. 14, 1946, to holders of record Aug. 23, 1946. This compares with a previous payment of 70 cents a share on June 15, 1946, and a dividend of 50 cents a share on March 15, 1946. Payments during 1945 were as follows: March 15, 40 cents; June 15 and Sept. 15, 50 cents each; and Dec. 15, 60 cents.—V. 163, p. 2588.

Sioux City Gas & Electric Co.—Increases Dividend—

The directors on Aug. 5 declared a quarterly dividend of 40 cents per share on the $12.50 par value common stock, and the regular quarterly dividend of 97½ cents per share on the 3.90% preferred stock, par $100, both payable Sept. 3 to holders of record Aug. 20.

The common dividend is an increase from the quarterly rate of 32½ cents per share paid on March 1 and June 1, 1946, following the 2-for-1 split-up of the common shares and refinancing of senior securities last December.—V. 164, p. 596.

South Carolina Electric & Gas Co.—Stock to Be Distributed to GPU Common Stockholders—Cash Distribution of 25 Cents Expected in December—

See General Public Utilities Corp. above—V. 163, p. 2769.

Southern Bell Telephone & Telegraph Co.—Earnings—

Period End. June 30—	1946—Month—1945		1946—6 Mos.—1945	
Operating revenues	$12,816,788	$11,669,458	$76,185,273	$69,386,048
Uncollectible oper. rev.	24,408	16,588	129,458	120,063
Operating revenues	$12,792,380	$11,652,870	$76,055,815	$69,265,985
Operating expenses	10,505,842	7,639,084	60,773,379	45,169,805
Operating taxes	1,135,036	2,675,116	8,171,945	15,960,496
Net oper. income	$1,151,502	$1,338,670	$7,110,491	$8,135,686
Net income	861,434	1,032,352	5,467,298	6,221,771

—V. 164, p. 428.

Southern Colorado Power Co.—Weekly Output—

Electric output of this company for the week ended Aug. 3, 1946, totaled 2,391,000 kwh., as compared with 2,128,000 kwh. for the corresponding week last year, an increase of 12.4%.—V. 164, p. 732.

Spiegel, Inc. — Stock Sold — The syndicate headed by Glore, Forgan & Co. on Aug. 1 announced that of the 263,037 shares of common stock (par $2) offered for subscription to common stockholders at $22 per share, 242,258 shares were subscribed for. The balance of 20,779 shares were purchased by the underwriters and have been sold.

The holders of record at 3:00 P. M., EDST, on July 12, 1946, of the shares of common stock of the company were granted pro rata rights to subscribe to the shares of common stock at the rate of ⅛ of one share for each share then held, at $22 per share. Subscription rights expired at 3:00 P. M., EDST, on July 30, 1946. Subscriptions were payable at office of First National Bank, Chicago, or at offices of Manufacturers Trust Co., agent, 55 Broad St., New York.

PURPOSE—The net proceeds will be used approximately as follows:

(1) $4,500,000, to pre-pay or to pay at maturity short-term bank loans with the following banks and in the following respective amounts: Continental Illinois National Bank & Trust Co. Chicago, $1,000,000; Bankers Trust Co., $1,000,000; First National Bank, Chicago, $500,000; Harris Trust and Savings Bank, $500,000; Chase National Bank, New York, $500,000; Manufacturers Trust Co., $500,000 and Bank of the Manhattan Co., $500,000. The proceeds of the foregoing bank loans were used principally (a) to pay a cash consideration of $2,438,635 in connection with the acquisition of 47,321 shares of the capital stock of J. & R. Motor Supply Co., (b) to pay a cash consideration of $1,374,000 in connection with the acquisition of 6,870 shares of capital stock of Robert Keith, Inc., and (c) to pay a cash consideration of $675,000 in connection with the purchase of a rayon mill.

(2) $750,000 to pay the annual principal installment due Nov. 1, 1946, on the company's 2½% serial notes. The proceeds from the bank loans evidenced by such notes were used to finance the acquisition of inventory, to carry receivables and to reimburse the company for sums expended in connection with the purchase of the retail businesses.

(3) The balance of such net proceeds will be added to the general funds of the company and used for working capital and for general corporate purposes.

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CAPITALIZATION GIVING EFFECT TO SALE OF COMMON STOCK

	Authorized	Ooustanding
2½% serial notes due annually Nov. 1, 1946 to Nov. 1, 1955	$7,500,000	*$7,500,000
Cumulative pfd. stk., $4.50 conv. series	100,000 shs.	100,000 shs.
Common stock ($2 par)	3,000,000 shs.	†1,578,226 shs.

*Includes $750,000 2½% serial notes due Nov. 1, 1946 and carried on the company's books as a current liability. On July 3, 1946, short term loans from banks aggregated $6,050,000.

†Include 98,960 shares reserved for the exercise of certain options and 250,000 shares reserved for conversion of cumulative preferred stock. Authorized number of snares oi common stock increased from 1,750,000 shares to 3,000,000 shares by amendment to the company's certificate of incorporation filed with the Secretary of State of Delaware on May 10, 1946.

‡Includes 13,090 shares issued subsequent to April 30, 1946 upon exercise of options and the 263,037 shares now offered.

UNDERWRITERS—The names of the underwriters and the percentages of unsubscribed stock to be purchased by each of them, respectively, are as follows:

	%		%
Glore, Forgan & Co.	9.05	Carl M. Loeb, Rhoades & Co.	1.5
Blyth & Co., Inc.	4.25	Kebbon, McCormick & Co.	1.5
Hallgarten & Co.	4.25	The Illinois Company	1.5
Kidder, Peabody & Co.	4.25	Loewi & Co.	1.5
Ladenburg, Thalmann & Co.	4.25	Maynard H. Murch & Co.	1.5
Lazard Freres & Co.	4.25	Piper, Jaffray & Hopwood	1.5
Smith, Barney & Co.	4.25	Rauscher Pierce & Co. Inc.	1.5
White, Weld & Co.	4.25	Straus & Blosser	1.5
A. C. Allyn and Co., Inc.	2.70	Sutro & Co.	1.5
Blair & Co., Inc.	2.70	Bingham Walter & Hurry	.75
Central Republic Co., (Inc.)	2.70	Buckley Brothers	.75
Dean Witter & Co.	2.70	Dempsey & Company	.75
Hayden, Stone & Co.	2.70	Fred W. Fairman & Co.	.75
Hemphill, Noyes & Co.	2.70	First Securities Co. of Chicago	.75
Lee Higginson Corp.	2.70	Hill Richards & Co.	.75
W. E. Hutton & Co.	2.70	Holley, Dayton & Gernon	.75
F. S. Moseley & Co.	2.70	Julien Collins & Company	.75
Wellington & Co.	2.70	Miller Kenower & Co.	.75
The Wisconsin Company	2.70	Mullaney, Ross & Co.	.75
Bacon, Whipple & Co.	1.5	Pacific Northwest Co.	.75
First California Co. Inc.	1.5	Sills, Minton & Co., Inc.	.75
Graham, Parsons & Co.	1.5	Stern Brothers & Co.	.75
Francis I. du Pont & Co.	1.5	Woodard-Elwood & Co.	.75
Doolittle, Schoellkopf & Co.	1.5		

—V. 164, p. 733.

Spiegel, Inc.—July Sales Rose 66.73%—

Period End. July 31—	1946—Month	1945	1946—7 Mos.	1945
Consolidated net sales	$6,621,101	$3,971,246	$51,334,659	$33,969,038

—V. 164, p. 733.

Spokane Molybdenum Mines, Inc., Spokane, Wash.—Files With SEC—

The company on Aug. 2 filed a letter of notification with the SEC for 100,000 shares of common stock. Offering price, 25 cents a share. Luke G. Bayley will act as agent in the sale. Proceeds to be used for development of business.

Sterchi Bros. Stores, Inc.—July Sales Higher—

Period End. July 31—	1946—Month	1945	1946—7 Mos.	1945
Net sales	$1,002,991	$558,568	$6,918,681	$3,868,408

July, 1946, is the fifth consecutive month in which sales were over $1,000,000 and the tenth consecutive month in which sales reached a new peak for the respective month. The increase over July, 1945, was $444,423, or 79.56%.

Sales for the first seven months of the current year exceeded by 78.85% those for the corresponding period of 1945.

Exchange Ruling—

The New York Curb Exchange has received notice from this corporation that its common stock, par value $1, will be split-up on the basis of two shares for one by the distribution on Aug. 23, 1946, of one additional share of common stock, par value $1, for each share of common stock held of record at the close of business on Aug. 12, 1946.

It is expected that the splitup common stock of this corporation will be admitted to dealings on the New York Stock Exchange at the opening of business on Aug. 26, 1946. Accordingly, the present common stock of the corporation will not be quoted "ex" the distribution on the New York Curb Exchange, and transactions in said stock to and including Aug. 23, 1946, the final date for trading therein on the New York Curb Exchange, will continue to be made on a "distribution on" basis. See also V. 164, p. 733.

(J. P.) Stevens & Co., Inc.—To Vote on Merger—

The stockholders will vote Aug. 26 on approving a merger with and into this corporation of Slater-Cater-Stevens, Inc. (Del.) and M. T. Stevens & Sons Co. (Mass.). See also V. 164, p 597.

Stokely-Van Camp, Inc. — To Inaugurate Cash Dividends on Common Stock—Meeting Date Changed—

W. B. Stokely, Jr., President, on Aug. 6 announced that the meeting of common stockholders for the election of directors will be held on Oct. 2, 1946, instead of Sept. 18, 1946, the regular date for the meeting.

Mr. Stokely stated that at a directors' meeting held on Aug. 5 the directors declared the regular quarterly dividend of 25 cents per share on the prior preference stock, payable Oct. 1, 1946, to holders of record Sept. 19, 1946.

He also stated that the directors had recommended that action on the inauguration of a regular quartely cash dividend on the common stock be taken on Oct. 2, 1946, at the meeting of directors to be held following the stockholders' meeting. On Sept. 20, 1945, and Sept. 20, 1944, distributions of 10% each in common stock were made on that issue.—V. 164, p. 464.

Strong Manufacturing Co., Sebring, Ohio—Files With SEC—

The company on July 31 filed a letter of notification with the SEC for 30,000 shares (no par) common stock. Offering price, $10 a share. Proceeds are for operating expenses. Not underwritten.

Sun Chemical Corp., New York—Registers With SEC

The company on July 31 filed a registration statement with the SEC for $4,000,000 2¾% sinking fund debentures due Aug. 1, 1966. Underwriters are Shields & Co. Net proceeds are to be used in part to redeem 19,000 shares of outstanding $4.50 preferred stock, series A, 1,050 at the sinking fund redemption price of $103.50 and the remaining 17,950 at the optional redemption price of $106.50 a share, plus accrued dividends in each case. The balance of the net proceeds will be added to general funds.—V. 164, p. 15.

Sunray Oil Corp.—Calls 3¾% Debentures—

All of the outstanding 15-year 3¾% sinking fund debentures, due June 1, 1959, have been called for redemption on Sept. 3, next, at 105½ and interest. Immediate payment in full may be obtained at the Guaranty Trust Co. of New York, trustee, 140 Broadway, New York, N. Y.

Registrar Appointed—

The Guaranty Trust Co. of New York has been appointed registrar for 4¼% cumulative preferred stock, series A. See also V. 164, p. 733.

Superior Oil Co. (Calif.)—Calls 3½% Debentures—

All of the outstanding 3½% debentures due Nov. 1, 1956, have been called for redemption on Sept. 7, 1946, at 104½ and interest. Immediate payment in full may be obtained at the office of Dillon, Read & Co., paying agent, 28 Nassau St., New York, N. Y.—V. 164, p. 734.

Sylvania Electric Products, Inc.—New Pres. of Unit—

Curtis A. Haines has been elected President of the Wabash Corp., a wholly owned but independently operated subsidiary, succeeding A. M. Parker, who is retiring because of ill health.—V. 164, p. 150.

Taylorcraft Aviation Corp.—Production Again Normal

Production of light airplanes at the plant of this corporation has returned to normal with the announcement by Nash Russ, President, that all employees have been recalled to work following a two-weeks' cutback caused by the nonarrival of aircraft engines.

Mr. Russ stated that Taylorcraft had been assured by Continental Motors, makers of Taylorcraft power units, of sufficient engines to keep pace with Taylorcraft's stepped-up output of planes. Return to work of the temorarily idle workers sent the employment level at the plant to its pre-cutback mark of 2,300.

Immediate goal is the production of 1,000 Taylorcrafts per month in the near future.—V. 164, p. 323.

Tele-Tone Radio Corp., N. Y.—Registers With SEC—

The company on Aug. 1 filed a registration statement with the SEC for 210,000 shares of common stock (par 50 cents). Underwriters are Hirsch & Co. Company is offering 75,000 of the shares and 11 stockholders are selling the other 135,000 issued and outstanding shares, for their own account. Offering price, $6.75 a share. Selling stockholders are also selling to the underwriters at 7 cents per option, warrant options to purchase 18,000 shares of the issued and outstanding common owned by them. They are also selling to Hallgarten & Co., for $1,500, plus $360 as a contribution toward the expenses of issuance, options to purchase an additional 18,000 shares of the issued and outstanding common. Net proceeds for the sale of the company's 75,000 shares will be used for increasing working capital, with a view to entering the Frequency Modulation and Television fields at an advantageous time.

Telephone Bond & Share Co.—35-Cent Distribution—

The directors on Aug. 6 declared a dividend of 35 cents per share on the 7% first preferred stock, payable Sept. 14 to holders of record Aug. 26. This compares with $1.40 paid on June 15, last, and 35 cents on March 15, 1946.

Payments during 1945 were as follows: March 15, June 15 and Sept. 15, 35 cents each; and Dec. 15, $2.45.—V. 163, p. 822.

Thatcher Manufacturing Co., Elmira, N. Y. — Plans Stock Split-Up and Change in Name—

A special meeting of stockholders has been called for Aug. 29, 1946, to consider and take action upon a proposal to increase the authorized common stock from 750,000 shares, without par value, of which 173,602 shares are presently outstanding, to 1,500,000 shares ($5 par per share). Each share of the present stock without par value (stated value, $10 per share), would be changed into two shares of the new common stock having a par value of $5 per share.

The convertible preference stock which is now convertible into 1⅕ shares of common stock will be convertible into 2⅖ shares of new $5 par common stock as a result of the split-up. Thus there will be no change in the proportionate interest of either class of stock.

It is also proposed that the name of the company be changed to Thatcher Glass Manufacturing Co., Inc.—V. 164, pp. 734 and 324.

Tishman Realty & Construction Co.—New Lease—

This company has leased to the Monsanto Chemical Co., one of America's major producers of chemicals and plastics, three entire floors in the 21-story, completely air-conditioned structure now in course of construction on the easterly Park Avenue block-front between 56th and 57th Streets, New York, N. Y.

The ninth, tenth and eleventh floors, comprising a total of about 46,500 square feet in the new building, scheduled for completion on May 1, 1947, will be occupied by the New York district sales office of the Monsanto company, now located at 30 Rockefeller Plaza.—V. 164, p. 465.

Topside Oil Corp., Denver, Colo.—Files With SEC—

The company on July 29 filed a letter of notification with the SEC for 25,000 shares (no par) common non-assessable stock to be offered by the directors of the corporation. Offering price, $1 a share. Proceeds are to be used to drill 10 shallow wells on leases held in Rangely field.

Transwestern Oil Co.—Merger Effective—

The New York Curb Exchange has been notified that the merger of this company with and into Sunray Oil Corp. has become effective as of Aug. 2, and in accordance with the provisions of the merger each share of capital stock (par $10) of Transwestern Oil Co. has been converted into 7/10ths of a share of 4¼% cumulative preferred stock, series A (par $100) of Sunray Oil Corp.

In order to acquire all of the oil and gas royalty interests and the overriding royalty interests owned by Transwestern Oil Co. on the effective date of the agreement of merger a new corporation known as Transwestern Royalty Co. has been formed.

Rights to subscribe for the entire capital stock (par $10) of Transwestern Royalty Co. at the price of $12 per share and at the rate of one share of said stock for each 10 shares of capital stock of Transwestern Oil Co., held of record on the permanent closing of the stock record books of that company on Aug. 2, 1946, has been offered as part of the consideration for the purchase of the royalty interests.

Although the subscription rights will expire on Oct. 10, 1946, the capital stock of Transwestern Oil Co. has not been quoted "ex" these rights on the Exchange and transactions in said stock to and including Aug. 2, 1946, have continued to be made on a "rights on" basis.—V. 164, p. 734.

Transwestern Royalty Co.—Formed—Rights Issued—

See Transwestern Oil Co. above.—V. 164, p. 16.

Two Park Avenue Building, Inc., N. Y. City—Bondholders Protective Committee Formed—

A committee to represent the first mortgage bondholders, headed by William J. Demorest, President of Wm. A. White & Sons, has been due Dec. 15, 1946. As of May 30, 1946, there were $4,810,600 first York Supreme Court on the company's proposal to extend the maturity of its outstanding first mortgage and second mortgage bonds, due Dec. 15, 1946. As of May 30, 1946, there were $4,810,600 first mortgage and $2,127,000 second mortgage bonds outstanding.—V. 160, p. 2445.

Tyson Bearing Corp., Massillon, Ohio—Stock Offered—Walston, Hoffman & Goodwin, Holt, Collins & Ede and Hopkins, Harbach & Co., on July 26 offered 30,000 shares of common stock (par $5) at $9 per share. These securities are offered as a speculation.

PURPOSE—The net proceeds, together with other funds of the corporation, will be available for the general corporate purposes. It is presently intended that the greater part of the proceeds will be used for the acquisition of equipment and machine tools.

HISTORY & BUSINESS—Corporation was incorporated in Delaware, March 15, 1929, as Tyson Roller Bearing Corp., and on June 11, 1943, assumed its present name. Corporation acquired the exclusive license for the manufacture and sale of the cageless tapered roller-type bearings from Frank Tyson, the inventor, and associates.

In 1935 the corporation was reorganized under Section 77B of the National Bankruptcy Act. In 1940 Russell Colgate purchased hte interest of the Olgiver G. Jennings' estate and of his family.

Between the years 1929 and 1941, Russell Colgate and/or Oliver G. Jennings, his estate and family, supplied to the corporation approximately $2,000,000 of working capital which was used to finance the operation and development of the corporation. Various difficulties inherent in starting a new business were encountered in the development period, but by 1937 the corporation had a commercially marketable line of roller bearings. Operations prior to 1941 were unprofitable.

Corporation now considers the manufacture of the "all rolls" design tapered roller bearing as its principal business.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
RFC loan		*$580,000
Common stock ($5 par)	250,000 shs.	†198,853 shs.

*On the happening of certain conditions Bank of Manhattan Co. has agreed to lend and the company intends to borrow an additional $45,000. †Including 72 shares held by the corporation as treasury stock.

RFC LOAN—Pursuant to a credit agreement dated July 1, 1946, the corporation borrowed $580,000 from Bank of the Manhattan Co. on July 11, 1946, and may borrow an additional $45,000. By a participation agreement dated July 10, 1946, Reconstruction Finance Corporation agreed to purchase on 10 days' written demand by Bank of the Manhattan Co., a deferred participation of 80% in the amount due on the loan. The loan is evidenced by a note dated July 1, 1946, bearing interest at the rate of 4% per annum, payable at the rate of $5,787.04 monthly, commencing one year from the date of the note, and the balance on or before 10 years from the date of the note, provided that in addition to such monthly payments the corporation agrees to pay on the note on or before March 1, 1947, and annually thereafter, an amount, if any, by which 50% of the corporation's net earnings for the calendar year preceding the due date of such payments exceeds the aggregate of the monthly payments made during such calendar year.

$425,000 of the proceeds of the RFC loan were applied on July 15, 1946, to the payment of notes in the unpaid principal amount of $425,000, being all of the notes outstanding under a "V-Loan" agreement. Not more that $45,000 of the proceeds of the RFC loan are to be applied to the purchase price of new machine tools, and the balance of the proceeds are to be used for operating expenses of the corporation.

UNDERWRITERS—The names of the underwriters and the number of shares to be purchased by each are as follows:

	No. of Shs.
Walston, Hoffman & Goodwin	15,000
Holt, Collins & Ede	7,500
Hopkins, Harbach & Co.	7,500

SUMMARY OF EARNINGS

	5 Mos. End. May 31,'46	—Calendar Years— 1945	1944	1943
Gr. sales, less disc. etc.	$610,028	$5,223,455	$8,579,189	$5,686,452
Cost of goods sold	677,749	5,142,349	7,093,843	4,626,454
Sell., gen., & adm. exps.	146,205	714,797	584,247	478,879
Prov. for doubtful accts.	----	1,200	1,200	1,200
Operating profit	*$213,925	*$634,891	$899,900	$579,919
Income deductions	12,645	89,107	32,563	6,681
Federal normal tax	Cr204,086	62,000	80,000	65,000
Fed. exc. prof. tax (net)		Cr677,000	558,000	331,547
Net income	*$22,483	*$108,999	$229,337	$176,692

*Loss.—V. 164, p. 598; V. 163, p. 1616.

Tyer Rubber Co., Andover, Mass.—Files With SEC—

The company on Aug. 1 filed a letter of notification with the SEC for 9,704 shares of common stock. Offering price is $25 a share. Underwriters are Harriman Ripley & Co., Inc., Boston. Proceeds are for working capital.

United Air Lines, Inc.—Places Large Order—

An $11,000,000 order for a fleet of four-engined, double-deck Boeing Stratocruisers was announced on Aug. 6 by United Air Lines through W. A. Patterson, President, who said the mammoth planes will introduce revolutionary features of luxury and speed both on United's system within this country and on its newly-authorized route to Hawaii.

Seven of the 340-mile-an-hour 67½-ton airliners will be delivered by the Boeing Aircraft Co. of Seattle to United, starting in the fall of 1947, Mr. Patterson said. Under their speed, they will be able to fly non-stop from New York to San Francisco in approximately 8½ hours and from San Francisco to Honolulu in 8½ hours. Thus they will make possible an elapsed time of approximately 17½ hours, including layover time at San Francisco, all the way from the Atlantic Coast to the Hawaiian Islands. Elapsed time from Chicago to San Francisco will be 6¾ hours, and from Chicago to Honolulu about 15½ hours.

United's Stratocruisers will be in addition to a fleet of 35 four-engined five-mile-a-minute Douglas Mainliner 300's on which the company is beginning to take delivery next month; to 25 four-engined four-mile-a-minute Douglas Mainliner 230's which it has just placed in service, and to a fleet of 50 new-type twin-engined 300-mile-an-hour Martin Mainliner 303's which it has on order for delivery starting next year.

These new equipment purchases involves a total expenditure of approximately $55,000,000.

While the Boeing Stratocruisers will accommodate 85 or more passengers, United Air Lines plans to limit them to 55 passengers plus 8,000 pounds of baggage and cargo in order to provide spacious comfort, Mr. Patterson said. On night flights, United will have berth accommodations for 18 passengers plus seats for 20 more.

The novel double-deck arrangement of the Stracruiser will provide a top-deck main cabin for the 55 passengers and a lower-deck lounge large enough to accommodate 14 passengers at a time. The two decks will be connected by a circular staircase.

The Mainliner 340, as United Stratocruisers are to be known, will be powered with four Pratt & Whitney four-row 28-cylinder Wasp Major engines of 3,500 horsepower each. Curtiss electric four-bladed reversible pitch propellers will be used. The tricycle landing gear will have double wheels.—V. 164, p. 465.

United Utilities & Specialty Corp.—10-Cent Dividend.

The directors have declared a dividend of 10 cents a share on the capital stock, payable Aug. 30 to holders of record Aug. 15, 1946. For offering see V. 163, p. 3186.

Warner Bros. Pictures, Inc.—Stock Distribution—

The New York Stock Exchange has received notice from this corporation that a split-up will be effected in the common stock ($5 par) by the distribution on Aug. 26, 1946, of one additional share to holders of each share of record Aug. 6, 1946.

The Exchange directs that the common stock be not quoted "ex" said distribution until Aug. 27, 1946.—V. 164, p. 55.

Wheeling & Lake Erie Ry.—Earnings—

June—	1946	1945	1944	1943
Gross from railway	$1,790,697	$2,151,102	$2,166,111	$2,067,797
Net from railway	398,655	748,042	813,711	623,280
Net ry. oper. income	255,990	280,823	297,736	295,836
From Jan. 1—				
Gross from railway	8,709,020	13,973,149	12,220,927	13,303,899
Net from railway	1,188,816	5,729,260	4,369,873	5,556,973
Net ry. oper. income	941,517	1,831,567	1,614,503	1,823,202

Definitive Bonds Ready—

The Manufacturers Trust Co., New York, N. Y., announces that it is prepared to exchange definitive general and refunding mortgage 2¾% bonds, series A, due Sept. 1, 1992, for temporary bonds of that issue.—V. 164, p. 151.

Wheeling Steel Corp.—Purchase of Mingo Plant—Sale of Portsmouth Works—Large Financing Program Contemplated to Modernize Properties—Quarterly Report—William W. Holloway,, Chairman, and Archie J. McFarland, President, in a letter to the stockholders, dated July 31, said in part:

An option to purchase the Mingo plant for $2,500,000 was obtained from the Carnegie-Illinois Steel Corp. during the fall of 1945. All details of purchase were completed and title acquired on July 3, 1946.

Privately owned residential properties within the boundaries of the Mingo plant property were also acquired from individual home owners, thus providing a plant site free from obstructions interfering with contemplated expansion and improvements of the South Works (Mingo plant).

The South Works property lies south of the Steubenville Works and is diagonally opposite the East Steubenville coke and by-product plant, situated on the east side of the river.

The South Works property consists of approximately 160 acres of land, three blast furnaces with a total of 68,000 tons monthly capacity, two Bessemer steel converters, numerous mill buildings, cranes and auxiliary equipment adapted to steel production. This property has about 5,000 feet of river frontage with two river docks for material handling by the corporation's fleet of tow boats and barges.

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Over the next several years it is expected that modernization of the South Works will involve an expenditure of more than $50,000,000. Although it is too early to state definitely, because plans are not wholly complete, it is quite probable that at least six open hearth furnaces and necessary rolling mills will be built at South Works. Through inter-connection by private rail the Steubenville Works, East Steubenville Coke Works and South Works will become one plant, thus creating a well balanced and highly integrated unit for the production of the light steels in which the corporation specializes.

A contract has been made with Koppers Company for construction of 106 additional coke ovens at East Steubenville to supply the South Works blast furnaces and expand facilities for the recovery of by-products.

On July 1, 1946, the sale of the Portsmouth plant, including the Emperor Coal Co., of Freeburn, Ky., was effected, title passing to the newly formed Portsmouth Steel Corp. for the sum of $3,800,000 plus the value of inventories and working capital amounting to $8,200,000. The contract covering the sale of the plant to the Portsmouth Steel Corp. requires that Wheeling Steel, for a period of three years, shall roll sheets for the new owners at the Steubenville Works. Also by terms of the contract Wheeling Steel will purchase from it a substantial tonnage of semi-finished steel for the next three years and reserves the right, by lease, to continue temporarily manufacturing range boilers in the range boiler department at Portsmouth until a permanent location for this particular productive unit is provided.

Upon completion of the required financing and construction as planned, the corporation should possess within the Wheeling district one of the most highly efficient major steel producing plants in the country, with an ingot capacity in excess of 2,000,000 tons, and ability to maintain a most favorable position in a highly competitive industry.

The large amount of additional funds necessary to finance the contemplated program is fully realized by the directors and management but, in their opinion, the greatly decreased cost of production made possible thereby thoroughly justifies such a porgram.

CONSOLIDATED INCOME ACCOUNT

Period End. June 30—	1946—3 Mos.—	1945	1946—6 Mos.—	1945
Gross sales, discts., ret. and allowances	$29,973,752	$41,883,292	$50,910,361	$77,067,563
*Cost of prod. sold	22,157,422	30,637,885	37,837,194	57,350,423
Repairs & maint. chgs.	2,694,139	2,905,471	4,861,277	5,511,752
Prov. for depr., amort. and depletion	1,416,177	1,641,091	2,782,585	3,167,913
Sell., gen. and adminis. expenses	1,532,689	1,323,529	2,894,330	2,619,550
†Taxes, other than inc. taxes	231,199	273,115	454,731	538,284
Prov. for dbtful. accts.	68,022	89,122	114,621	162,518
Gross prof. fr. oper.	$1,874,104	$5,013,079	$1,966,223	$7,717,123
Other income	199,601	207,349	356,292	400,685
Gross income	$2,073,705	$5,220,428	$2,322,515	$8,117,808
Int. chgs., includ. disc. on bonds	207,439	304,531	428,594	592,030
‡Unamort. disc., exp. and call premium	------	2,096,187	------	2,096,187
Prov. for Fed. income taxes (est.)	786,000	729,000	791,000	1,520,000
Prov. for Fed. exc. prof. taxes (est.)	------	959,000	------	1,576,000
Net profit	$1,080,266	$1,131,710	$1,102,921	$2,333,591
Earns. per com. share	$1.10	$1.19	$0.34	$2.50

*Including taxes, labor, other operating charges and strike expenses. †Exclusive of those included in cost of sales. ‡Applicable to $30,000,000 Series B, 3½% bonds redeemed May 3, 1945.

NOTES—The plants of the corporation were completely idle from Jan. 21, 1946 to Feb. 18, 1946, due to the general strike of steelworkers called by the United Steel Workers of America (C.I.O.) and some operating units were idle during April and May due to the shortage of coal caused by the strike of coal miners which closed all coal mines of the Corporation.

The sale of the Portsmouth plant, consummated July 1, 1946, resulted in a loss of approximately $3,000,000 which has been charged to surplus and has no effect upon the above reported earnings which, however, include the results of operations of that plant which were not material in 1946.—V. 164, p. 326.

Wisconsin Central Ry.—Proposed Reorganization—

Under the plan of reorganization recommended by the examiners Aug. 1 the new capitalization of the road would be approximately $47,175,664. The present capitalization is $71,860,578, exclusive of $18,088,440 accrued and unpaid interest on funded debt. Claims are computed as of July 1, 1945. The recommended capitalization and charges are as follows:

	Amount	Annual Require.
Equipment obligations (undisturbed)	$709,378	$24,095
First-mortgage 4% 50-year bonds	*9,334,650	373,386
General mortgage 4½% 75-year bonds	12,118,200	545,319
Sinking funds	------	107,264
Total debt	$22,162,228	†$1,050,064
Common stock (no par)	25,013,436	
Total capitalization	$47,175,664	

*Includes $246,000 Marshfield and South Eastern fixed-interest bonds to be left undisturbed. The remainder of the first-mortgage bonds would be new contingent-interest bonds.

†In addition, rent for leased roads and equipment would be approximately $60,000.

The first-mortgage bonds (other than undisturbed Marshfield and South Eastern bonds) would bear contingent interest, which would be fully cumulative. The general mortgage bonds also would bear contingent interest, cumulative up to a maximum of 13½%. The common stock would be of no par value, but with a stated value of $100 per share.

Provision is made for the allocation of the top ranking new securities as between first liens on fixed property and first liens on equipment should the court hold that the debtor's first and refunding mortgage constitutes a first lien on all or a portion of the debtor's equipment. Should the court so hold, provision is made for the issue of preferred stock in place of common stock, in an amount sufficient to fill out the claims of the debtor's first general mortgage bondholders remaining unsatisfied by distribution of the new bonds. The same treatment would be accorded the debtor's first and refunding mortgage bondholders for that portion of their claim in respect of equipment unsatisfied with bonds.

Property replacement funds, one for equipment and one for fixed property, would be created, so that the new company in the future could make property replacements out of earnings (charged out currently as depreciation), with cash earmarked for that purpose.

Holders of the debtor's first general mortgage bonds would receive cash for 15.323% of their claims, new first-mortgage bonds for 36.290%, and new general-mortgage bonds for 48.387% of their claims.

Holders of Superior and Duluth bonds would receive new common stock for 58.174% of their claims, and the remainder thereof would not be satisfied.

Holders of the debtor's first and refunding mortgage 4% bonds would receive new common stock for 77.572% of their claims, and the remainder thereof would not be satisfied. Holders of the debtor's first and refunding mortgage 5% bonds would receive new common stock for 77.572% of their claims, and the remainder thereof would not be satisfied.

Holders of the debtor's outstanding bonds would receive for each $1,000 principal amount approximately the following amounts of new securities and cash:

	Cash	1st mtge. bonds	Gen. mtge. bonds	Com. stock	Total
1st gen. bonds	$190.00	$450.00	$600.00	------	$1.240.00
Sup. & Dul. bonds	------	------	------	$983.14	983.14
1st & ref. 4% bonds	------	------	------	1,018.99	1,018.99
1st & ref. 5% bonds	------	------	------	1,171.34	1,171.34

The interests or equities of (1) holders of claims against the debtor entitled to priority or preference over the claims of general creditors, but not over outstanding bonds secured by any one or more of the present mortgages, (2) general creditors of the debtor, and (3) holders of the debtor's preferred and common stock are found to have no value and no provision is made for their participation in the plan.—V. 164, p. 735.

Yonkers Electric Light & Power Co.—Debentures Offered—Morgan Stanley & Co. together with First Boston Corp. and Stone & Webster Securities Corp. on Aug. 7 offered $9,000,000 2⅝% debentures due July 1, 1976 at 100¾%. The bonds were awarded to the bankers Aug. 6 on their bid of 100.22499. They are guaranteed unconditionally as to payment of principal and interest by Consolidated Edison Co. of New York, Inc.

Five other bids, each naming a 2¾% coupon, were received at the sale. They were: Merrill Lynch, Pierce, Fenner & Beane, and Kidder, Peabody & Co., 102.4411; Halsey, Stuart & Co., Inc., 102.0699; Shields & Co. and White, Weld & Co., 102.0395; Lehman Bros., Harriman Ripley & Co., Inc. and Union Securities Corp., 101.16977; and Blyth & Co., Inc., 101.06.

Proceeds from the sale will be used together with other funds of the company to redeem at 102% of the principal amount, $9,515,000, 12-year 3½% debentures, Series due 1950.

The debentures may be redeemed at the option of the company, in whole or in part, on any date prior to maturity on at least 30 days notice at prices ranging from 103¼% to 100%.

Incorporated in New York, the company is an operating public utility company engaged in the generation, purchase and sale of electric current in the city of Yonkers, Westchester County, N. Y. The territory served comprises approximately 18 square miles and contained in 1940 a population of 143,000 persons. The Glenwood plant owned by the Yonkers company is operated as part of the Consolidated Edison System. Company also owns four sub-stations and a transmission and distribution system of approximately 1,600 miles of overhead wire and 500 miles of underground cable. The Consolidated Edison Co. of New York, Inc., is an operating and holding company and together with its subsidiaries supplies electric service in Manhattan, the Bronx, Brooklyn, parts of Queens and in Westchester County; gas service in Manhattan, the Bronx, parts of Queens and in Westchester County; and steam service in a part of Manhattan.

UNDERWRITERS—The names of the several principal underwriters and the several amounts purchased by them respectively, are as follows:

Morgan Stanley & Co.	$3,000,000
The First Boston Corporation	3,000,000
Stone & Webster Securities Corporation	3,000,000

—V. 164, p. 598.

York Corp.—Earnings—

9 Months Ended June 30—	1946	1945
*Orders booked during 9 months	$28,559,122	$22,620,873
*Uncompleted orders not included in sales	20,028,275	17,695,672
Completed sales	15,976,014	24,098,366
Partly completed contracts	7,265,434	5,950,977
Total sales	$23,241,448	$30,049,343
Net profit	1,669,290	3,640,193
Reserve for estimated taxes	878,228	2,657,000
Prov. for war and postwar contingencies	------	150,000
Net profit	$791,062	$833,193
Earned per share	$0.85	$0.90

*Does not include approximately $15,000,000 of orders on hand June 30, 1946 (1) from distributors, and (2) for accessory equipment, supplies and service which are not recorded until shipped. Comparable figure for June 30, 1945 not available, but estimated to be a much smaller amount.—V. 163, p. 3002.

State and City Department

BOND PROPOSALS AND NEGOTIATIONS

ARIZONA

Gila County High School District No. 1 (P. O. Globe), Ariz.

Warrant Call—Elton S. Bryant, County Treasurer, will call for payment, warrants registered on or before July 27, 1946. Interest ceases on date called.

Yavapai County Sch. Dist. No. 1 (P. O. Prescott), Ariz.

Bonds Called — William T. Brooks, State Treasurer, has announced that 4% bonds Nos. 61 to 220 amounting to $160,000, are called for payment on Sept. 6, at the face amount thereof and accrued interest, being the bonds outstanding on April 15, 1946, of an original issue of $220,000. Dated July 1, 1938. These bonds are due $20,000 July 1, 1947 to 1954. Said bonds must be surrendered on redemption date (with all interest coupons maturing subsequent to redemption date) at the State Treasurer's office, Phoenix, for payment and cancellation. Interest ceases on date called.

CALIFORNIA

Butte County, Thermalito Sch. Dist. (P. O. Oroville), Calif.

Bond Sale—The $20,000 school bonds offered for sale recently, were awarded to Lawson, Levy & Williams, of San Francisco, as 2¾s, at a price of 100.186, a basis of about 2.725%. Dated Aug. 1, 1946. These bonds are due $1,000 from Aug. 1, 1947 to 1966. The next highest bidder was the Bank of America National Trust & Savings Association, San Francisco, for 2¾s, at a price of 100.13.

California Toll Bridge Authority, Calif.

Bond Call—The fiscal agent of the Authority, the American Trust Co., San Francisco, calls for payment on Sept. 1, from the minimum Sinking Fund and excess moneys in the Reserve Fund, $3,028,000 principal amount of the above Authority's San Francisco-Oakland Bay Toll bridge sinking fund revenue bonds due Sept. 1, 1962. Said bonds will be redeemed on redemption date, at 103½% of the principal amount plus interest thereon due on that date.

Said bonds hereby called must be surrendered on said redemption date with all interest coupons maturing on or subsequent to said redemption date at the principal office of the paying agent, Bank of America National Trust and Savings Association, San Francisco, or, at the option of the respective holders thereof, at the office of the collection agent, the Guaranty Trust Co., of New York City, for redemption at said redemption price. Interest ceases on date called.

Fresno County, Cove Joint Union Sch. Dist. (P. O. Fresno), Calif.

Bonds Offered—Sealed bids were received until Aug. 6, by E. Dusenberry, County Clerk, for the purchase of $88,000 not to exceed 5% school building and repair bonds. Denomination $1,000. Dated Sept. 1, 1946. Due $8,000 from Sept. 1, 1947 to 1957, inclusive. Principal and interest (M-S) payable at the County Treasurer's office in Fresno.

Los Angeles County Sch. Dists. (P. O. Los Angeles), Calif.

Bond Offering—J. F. Moroney, County Clerk, will receive sealed bids until 10 a.m. on Aug.13 for the purchase of the following school bonds, not exceeding 5% interest:

$860,000 Compton Union High School District bonds. Due Aug. 1, as follows: $45,000 in 1947 to 1964, and $50,000 in 1965.

125,000 Compton Junior College District bonds. Due Aug. 1, as follows: $10,000 in 1947 to 1958, and $5,000 in 1959.

Dated Aug. 1, 1946. Denomination $1,000. Rate of interest to be in multiples of ¼ of 1%. Principal and interest payable at the County Treasurer's office. Each bid shall be for the entire amount of said bonds of each issue, at a single rate of interest, and any bid for less than the entire amount of said bonds or for varying rates of interest will be rejected. Enclose a certified check for 3% of the bonds bid for, payable to the Chairman of the Board of Supervisors.

Los Angeles County, Lowell Joint Sch. Dist. (P. O. Los Angeles), Calif.

Bond Sale—The $75,000 school bonds offered Aug. 6—v. 164, p. 735—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 2s, at a price of 100.52, a basis of about 1.924%. Dated Aug. 1, 1946 and due $5,000 on Aug. 1 from 1947 to 1961 inclusive. Second high bid of 100.38 for 2s was made by Weeden & Co.

San Bernardino County Sch. Dists. (P. O. San Bernardino), Calif.

Bond Offering—Harry L. Allison, County Clerk, will receive sealed bids until 11 a.m. on Aug. 19 for the purchase of the following school bonds amounting to $760,000, not exceeding 5% interest:

$600,000 Victor Valley Union High School District bonds. Due $30,000 Sept. 1, 1947 to 1966.

160,000 Big Bear Lake School District bonds. Due $16,000 Sept. 1, 1947 to 1956.

Dated Sept. 1, 1946. Denomination $1,000. Principal and interest (M-S) payable at the County Treasurer's office. The approving opinion of O'Melveny & Myers, of Los Angeles, will be furnished. Only one rate of interest may be bid for each issue. Enclose a certified check for 4% of the par value of the bonds, payable to the County Treasurer.

San Diego County, Del Mar Sch. Dist. (P. O. San Diego), Calif.

Bond Sale—The $55,000 school bonds offered for sale on Aug. 5—v. 164, p. 736—were awarded to Redfield & Co., of Pasadena, as 2¼s, at a price of 100.72, a basis of about 2.165%. Dated Sept. 15, 1946. Denomination $41,000. Due on Sept. 15, in 1947 to 1966. The next highest bidder was Weeden & Co., for $9,000 4s, and $46,000 2¼s, at a price of 100.01. Interest payable M-S.

San Luis Obispo County, Oceano Elementary School District (P. O. San Luis Obispo), Calif.

Bond Sale—The $16,800 school bonds offered for sale on Aug. 5—v. 164, p. 736—were awarded to Hannaford & Talbot, of San Francisco, as 2¾s, at a price of 100.011, a basis of about 2.746%. Dated July 1, 1946. Denomination $1,000 one for $800. These bonds are due on July 1, in 1947 to 1951. Interest payable J-J.

Yolo County, Woodland Elementary Sch. Dist. (P. O. Woodland), Calif.

Bond Sale—The $175,000 School bonds offered for sale on Aug. 5—v. 164, p. 469—were awarded to Heller, Bruce & Co., and R. H. Moulton & Co., both of San Francisco, jointly, as 1½s, at a price of 100.72, a basis of about 1.414%. Dated Aug. 1, 1946. Denomination $1,000. These bonds are due on Aug. 1; $10,000 in 1947 to 1962, and $15,000 in 1963. Interest payable F-A. The next highest bidder was the Bank of America National Trust & Savings Association, San Francisco, for 1½s, at a price of 100.103.

COLORADO

Garfield County, Union High Sch. Dist. (P. O. Rifle), Colo.

Bond Election—The issuance of $206,000 construction bonds will be submitted to the voters at an election scheduled to Sept. 6, it is said.

FLORIDA

New Port Richey, Fla.

New Refunding Plan Pending—Crummer & Co., Inc., are said to have gotten under way a new refunding plan which provides for reduced interest rates on approximately $565,000 outstanding bonds of the above city. Under the plan, on bonds exchanged by Crummer & Co., the city will pay an interest rate of 2% for the first 10

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years and 3% thereafter until the bonds are liquidated. The Crummer concern will receive 1¼% of the bond value for such bonds as come under this arrangement, an approximate $7,000 on a total refund. The City will be required to raise $18,000 for interest and sinking fund for the first 10 years, and $25,000 for the years thereafter, on the basis of a total refund.

Under existing arrangements the City was obligated to pay 3% on the bonds for interest this year —and fell down on the July semi-annual payment. Current taxes received on account of bond debt amounted to approximately $17,000, but part of this money had been used to pay a deficit on interest for the previous last quarter of 1945.

The City Council also agreed at the meeting to take steps leading to employment of an expert firm of tax appraisers, cost of which would be borne equally by the City and the bonding company.

Pompano, Fla

Bond Tenders Invited—Winifred M. Meeuwes, City Clerk, is calling for tenders until 8 p.m. on Aug. 26, of the city's refunding bonds, dated July 1, 1942, in the amount of $10,000.

Sarasota, Fla.

Certificates Awarded — The $375,000 2% water revenue certificates, series of 1946, offered Aug. 7—v. 164, p. 599—were awarded to a group composed of Shields & Co., Allen & Co., both of New York, R. W. Spragins & Co., of Memphis, Cohu & Torrey, of New York, and Leedy, Wheeler & Co., of Orlando, at a price of 97.80, a basis of about 2.283%. Dated July 1, 1946 and due July 1, as follows: $20,000 from 1947 to 1951 inclusive, and $25,000 from 1952 to 1962 inclusive. Only one bid was submitted for the issue.

ILLINOIS

Adams County School District No. 172 (P. O. Quincy), Illinois

Bond Sale—The $650,000 building bonds offered for sale on Aug. 1—v. 164, p. 599—were awarded to the Harris Trust & Savings Bank, of Chicago, and the Mercantile Trust & Savings Bank, of Quincy, jointly, as 1.10s, at a price of 100.28, a basis of about 1.065%. These bonds are described as follows:

$550,000 Adams School bonds. Due Dec. 1, 1949 to 1960.

100,000 Berrian School bonds. Due Dec. 1, 1949 to 1958, inclusive. Dated Aug. 1, 1946. Denomination $1,000. Interest J-D.

Canton, Ill

Bonds Sold—An issue of $70,000 water and sewer main improvement bonds was sold recently to Quail & Co., of Davenport, as 2¾s. Denomination $1,000. Due Nov. 1, as follows: $5,000 from 1949 to 1955 inclusive, and $35,000 in 1956. Principal and interest payable at the First National Bank of Chicago.

Fairfield, Ill.

Bond Ordinance Details—Eldon P. Fleming, City Clerk, has supplied the following information in regard to the ordinance passed on July 16, by the City Council calling for the issuance of $452,500 3¼% and 4½% water and sewer revenue bonds. Dated Aug. 1, 1946. Denomination $1,000, one for $500. Due Aug. 1, as follows: $8,000 in 1948 and 1949, $9,000 in 1950, $10,000 in 1951, $11,000 in 1952, $12,000 in 1953, $13,000 in 1954, $14,000 in 1955, $15,000 in 1956, $16,000 in 1957, $17,000 in 1958 and 1959, $18,000 in 1960 and 1961, $19,000 in 1962, $20,000 in 1963, $21,000 in 1964, $22,000 in 1965, $24,000 in 1966, $25,000 in 1967 and 1968, $26,000 in 1969, $27,000 in 1970, $28,500 in 1971, and $29,000 in 1972. Principal and interest payable at the Fairfield National Bank, Fairfield.

Lake County Sch. Dist. No. 61 (P. O. Waukegan), Ill.

Bond Sale—The $265,000 building bonds offered for sale recently, were awarded to Halsey, Stuart & Co., as 1½s, at a price of 101.195, a net interest cost of about 1.395%. Dated July 1, 1946. Denomination $1,000. Due Dec. 1, as follows: $15,000 in 1948 to 1954, $5,000 in 1956 and 1957, $20,000 in 1958 to 1964, and $10,000 in 1965. Legality approved by Chapman & Cutler, of Chicago. Interest payable J-D.

Pike County School District No. 23 (P. O. Pearl), Ill.

Bonds Sold—An issue of the $6,000 2¾% repair bonds was purchased recently by the Municipal Bond Corp., of Alton, at a price of par. Dated June 15, 1946. These bonds are due on Jan. 1, as follows: $500 in 1948 to 1955, and $1,000 in 1956 and 1957. Legality approved by Charles & Trauernicht, of St. Louis. Interest payable J-J.

INDIANA

Gary School City, Ind.

Bond Offering—Dan Kreitzman, Secretary of Board of Trustees, will receive sealed bids until 2:30 p.m. (DST) on Aug. 29 for the purchase of $130,000 not to exceed 4% interest refunding bonds. Dated Sept. 15, 1946. Denominations $1,000. Due Sept. 15, 1956, or Sept. 15, 1961. A certified check for 2% of the bonds bid for, payable to order of the Treasurer of the School City, is required. Bids must be conditioned upon bonds being approved as to legality by Chapman & Cutler of Chicago. Alternate bids are requested on the bonds to mature in 1956 or 1961.

Hymera, Ind.

Bonds Offered—William L. Williams, Town Clerk-Treasurer, received sealed bids until Aug. 9, for the purchase of $117,000 water works revenue bonds, at not exceeding 4% interest. These bonds were originally offered for sale on July 30.

Kokomo, Ind.

Bonds Offered — C. Darwin Middleton, City Clerk, received sealed bids until 2 p.m. on Aug. 8, for the purchase of $150,000 improvement bonds, at not exceeding 2% interest. Dated June 15, 1946. These bonds are due $5,000 July 1, 1948, and Jan. and July 1, 1949 to Jan. 1, 1963.

Wayne Township School Township (P. O. Fort Wayne), Ind.

Bond Offering — Walter F. Hates, Trustee, will receive sealed bids until 10 a.m. on Aug. 15, for the purchase of $28,620 school bonds, to bear not exceeding 4% interest. Dated Aug. 15, 1946. Denomination $1,000, one for $620. These bonds are due $620 on July 1, 1947, and $1,000 on Jan. and July 1, in 1948 to Jan. 1, 1959. Rate of interest to be in multiples of ¼ of 1%, and not more than one rate shall be named by the bidder. Said bonds are the direct obligations of the School Township, payable out of unlimited ad valorem taxes to be levied and collected on all of the taxable property within the School Township. The approving opinion of Ross, McCord, Ice & Miller, of Indianapolis, will be furnished to the successful bidder at the expense of the Township.

Wayne Township School Township (P. O. Indianapolis), Ind.

Bond Offering — Samuel W. Johnson, Trustee, will receive sealed bids until 7:30 p.m. on Aug. 21 for the purchase of $325,000 construction bonds, not exceeding 4½% interest. Dated June 15, 1946. These bonds are due $11,500 July 1, 1947, $12,000 Jan. and $11,500 July 1, 1948 to 1960, and $8,000 Jan. 1, 1961. Legality approved by Ross, McCord, Lee & Miller, of Indianapolis.

KANSAS

Wichita School District, Kan.

Bonds Voted — The $5,680,123 building bonds were favorably voted at the election held on Aug. 6.

KENTUCKY

Bardstown, Ky.

Bond Offering—Bernard Hurst, will receive sealed bids until 8.50 p.m. on Aug. 13, for the purchase of $50,000 water works and sewer revenue bonds. Dated Sept. 1, 1946. These bonds are part of a $100,000 issue maturing $5,000 Sept. 1, 1947 to 1966. Said bonds are subject to redemption in whole or in part, in inverse numerical order on any interest payment date at 103, plus accrued interest for the first 10 years from date of issue. Bidders may name their own interest rate or rates in multiples of ¼ of 1%. In no event shall the interest on the first $25,000 of maturities exceed 2% or 2¼% on the remaining $25,000. No bid for less than $1,030 per $1,000 bonds will be considered. The City will furnish printed bonds and a legal opinion of Heyburn & Marshall, of Louisville, and will pay all expenses in connection with the issuance of said bonds. Enclose a certified check for $1,000, payable to the City Treasurer.

Pike County (P. O. Pikeville), Ky.

Bonds Sold—An issue of $160,000 school building revenue refunding bonds was purchased on July 5, by a syndicate composed of the W. C. Thornburgh Co., Charles A. Hinsch & Co., Walter, Woody & Heimerdinger, Hill & Co., Fox, Reusch & Co., Edw. G. Taylor & Co., all of Cincinnati, and Russell & Long, of Lexington, at a price of 102.50, a net interest cost of about 1.365%, as follows: for $80,000 maturing $16,000 on Aug. 1, in 1947 to 1951 as 2s, and $80,000 maturing $16,000 on Aug. 1, in 1952 to 1956 as 1¾s. Interest payable F-A. Dated Aug. 1, 1946. Denomination $1,000. Principal and interest payable at the County Treasurer's office. All of said bonds are optional for redemption in whole or in part in inverse numerical order on any interest payment date prior to maturity on 30 days' prior notice at 102.50 and accrued interest. The County Fiscal Court, so long as any of these bonds are outstanding, agrees to perform all duties imposed upon it by the Constitution and Statutes of the Commonwealth of Kentucky, and to convey, when the issue has been paid in its entirety, said premises to the County Board of Education. Legality approved by Chapman & Cutler, of Chicago.

LOUISIANA

Calcasieu Parish School Districts (P. O. Lake Charles), La.

Bond Sale — The following bonds amounting to $560,000 and offered for sale on Aug. 6—v. 164, p. 328—were awarded to Kingsbury & Alvis, of New Orleans, and Associates, as 2½s:

$260,000 School District No. 30 bonds, at a price of 100.04, a basis of about 2.496%. Due Feb. 15, 1947 to 1966.

200,000 School District No. 22 bonds, at a price of 100.02, a basis of about 2.497%. Due Feb. 15, in 1947 to 1961.

100,000 School District No. 29 bonds, at a price of 100.02, a basis of about 2.497%. Due Feb. 15, in 1947 to 1961.

Dated Aug. 15, 1946. Denomination $1,000. Interest payable F-A.

Iberia Parish Consolidated Sch. Dist. No. 1 (P. O. New Iberia), La.

Bond Sale — The $1,110,000 school bonds offered for sale on Aug. 1—v. 164, p. 600—were awarded to a syndicate composed of the Equitable Securities Corp., White, Hattier & Sanford, Scharff & Jones, both of New Orleans, Barrow, Leary & Co., of Shreveport, Kingsbury & Alvis, Glas & Crane, Weil & Arnold, and the Rapides Bank & Trust Co., of Alexandria, at a price of par, a net interest cost of about 1.945%, as follows: For $477,000 maturing Aug. 1, $49,000 in 1948, $50,000 in 1949, $51,000 in 1950, $52,000 in 1951, $53,000 in 1952, $54,000 in 1953, $55,000 in 1954, $56,000 in 1955, $57,000 in 1956, as 1¾s, and $633,000 maturing Aug. 1, $58,000 in 1957, $59,000 in 1958, $61,000 in 1959, $62,000 in 1960 and 1961, $63,000 in 1962, $65,000 in 1963, $66,000 in 1964, $68,000 in 1965, and $69,000 in 1966, as 2s. Interest payable F-A.

Iberville Parish (P. O. Plaquemine), La.

Bonds Defeated—At the election held on July 23, the voters rejected the proposal to issue $675,000 court house and drainage bonds.

La Salle Parish, Troutgood Pine Sch. Dist. No. 21 (P. O. Jena), La.

Bond Sale—The $80,000 school bonds offered for sale on Aug. 3—v. 164 p. 470—were awarded to a syndicate composed of the Equitable Securities Corp., Kingsbury & Alvis, and White, Hattier & Sanford, both of New Orleans, at par, a net interest cost of about 1.735%, divided as follows: $15,000 as 1½s, due $5,000 on Sept. 1 in 1947 to 1949, the remaining $65,000 as 1¾s, due on Sept. 1, $5,000 in 1950, and $6,000 in 1951 to 1960. Interest payable M-S. Second best bid was an offer for the $80,000 as 2¼s, submitted by Barrow, Leary & Co., and Scharff & Jones, jointly.

Vermillion Parish Sub-Road District No. 4 of Road District No. 2 (P. O. Abbeville), La.

Bond Sale Postponed — B. A. Campbell, Attorney, has advised that the sale of the $220,000 public improvement bonds, not exceeding 4% interest, has been postponed indefinitely.

MAINE

Maine (State of)

Veterans' Benefit Program Bonds Up for Vote—A proposed State constitutional amendment providing for issuance of $16,000,000 in bonds to finance a veterans' benefit program was given final approval (July 26) by a special session of the Maine Legislature.

The program calls for cash bonuses of $150 to World War II veterans and provides for a veterans' educational program, including expansion of University of Maine facilities and establishment of a vocational institute.

To pay off the bonds, the State would increase its cigarette tax from 2 cents a pack to 4 cents; raise liquor taxes 3%, and impose a 5% "luxury" tax on admissions to theatres and other amusement places, luggage, jewelry, furs and cosmetics. The bond issue question will go before the electorate for approval or rejection at a September referendum. If approved, the new taxes would go into effect Nov. 1.

Designed to raise an estimated $2,500,000 annually, the new taxes were approved by the Legislature as a compromise to supplant a 2% general sales tax which had been proposed in an administration bill.

MARYLAND

Cumberland, Md.

Bond Offering—Clifton E. Fuller, Commissioner of Revenue and Finance, will receive sealed bids until 10 a.m. on Aug. 26 for the purchase of $40,000 not to exceed 4% interest street and sewer bonds. Dated May 15, 1946. Denom. $1,000. Due $20,000 on May 15 in 1959 and 1960. Interest M-N. A certified check for 2% of the bonds is required.

Maryland-National Capital Park and Planning Commission (P. O. Silver Springs), Md.

Bond Offering — Chairman Irwin I. Main will receive sealed bids until 4 p.m. (EST) on Aug. 23 for the purchase of $132,000 series H coupon refunding bonds of 1946. Rate or rates of interest, not exceeding 5%, to be expressed in multiples of ⅛th or 1/10th of 1%. The bonds will be dated Sept. 1, 1946. Denom. $1,000. Due Sept. 1, as follows: $2,000 in 1947 to 1949, $1,000 in 1950, $2,000 in 1951, $1,000 in 1952 to 1957, $2,000 in 1958, $1,000 in 1959 to 1961, $3,000 in 1962, $2,000 in 1963, $3,000 in 1964 and 1965, $4,000 in 1966, $3,000 in 1967 and 1968, $2,000 in 1969, $3,000 in 1970 to 1972, and $20,000 in 1973 to 1976. Bidders shall specify in their bids the rate or rates of interest to be paid on the bonds at which rate or rates their bids are based and submitted. Bidders shall also specify the total amount of money offered for all of said bonds and the dollar amount offered for each unit of $100, of bonds. Bidders may specify more than one rate of interest to be borne by the bonds, but may not specify more than one interest rate for the bonds in any one maturity. The rate or rates of interest must be in multiples of ⅛ or one-tenth of 1%. Bidders must offer to pay not less than par and accrued interest for the bonds.

The bonds will be issued pursuant to the authority of Chapter 1008 of the Acts of the General Assembly of Maryland, passed at its January Session in the year 1943, and pursuant to resolutions duly adopted by said Commission and said County. All of said bonds will be unconditionally guaranteed as to payment of principal and interest by the County Commissioners of Montgomery County, and the full faith and credit of The Maryland-National Capital Park and Planning Commission and of the County Commissioners of Montgomery County, will be pledged to the payment of said bonds. Principal and interest is payable from the proceeds of special ad valorem taxes levied, without legal limit as to rate and amount, by the County Commissioners of Montgomery County within that portion of the Maryland - Washington Metropolitan District lying within Montgomery County. If such proceeds prove inadequate, the County Commissioners of Montgomery County are authorized and directed to levy unlimited ad valorem taxes upon all assessable property within the corporate limits of the County in order to make up the deficiency. The Maryland-National Capital Park and Planning Commission is an instrumentality of the State of Maryland created by an Act of the General Assembly of Maryland in the year 1927. The legality of this issue will be approved by Niles, Barton, Morrow & Yost, of Baltimore, and the approving opinion of these gentlemen will be delivered upon request to the purchaser of the bonds, without charge. Enclose a certified check for $5,000, payable to the Commission.

MASSACHUSETTS

Marblehead, Mass.

Bond Sale—The $45,000 sewer construction of 1946 bonds offered for sale on Aug. 6—v. 164 p. 373—were awarded to Robert Hawkins & Co., of Boston, as 1s, at a price of 100.2533, a basis of about 0.944%. Dated Aug. 15, 1946. Denomination $1,000. These bonds are due $5,000 on Aug. 15 in 1947 to 1955 inclusive. Interest payable F-A.

Peabody, Mass.

Bond Sale — The following bonds amounting to $40,000, offered for sale on Aug. 6—v. 164, p. 737—were awarded to Robert Hawkins & Co., of Boston, as 1s,

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at a price of 100.19, a basis of about 0.932%:

$20,000 public works equipment bonds. Due $4,000 on Aug. 1, 1947 to 1951.

20,000 fire department apparatus and equipment bonds. Due $4,000 on Aug. 1, 1947 to 1951.

Dated Aug. 1, 1946. Interest F-A.

Swampscott, Mass.

Note Sale—The $30,000 highway equipment notes offered for sale on Aug. 6—v. 164, p. 737—were awarded to the Second National Bank of Boston, as 1s, at a price of 100.589, a basis of about 0.789%. Dated Aug. 15, 1946. Denomination $1,000. These notes are due $6,000 on Aug. 15 in 1947 to 1951. Interest payable F-A.

Waltham, Mass.

Bond Sale — The following bonds amounting to $200,000, offered for sale on Aug. 6, were awarded to the First Boston Corp., as 1s, at a price of 100.189, a basis of about 0.954%:

$100,000 sewer bonds. Due $10,000 from Aug. 1, 1947 to 1956.

100,000 Macadam pavement bonds. Due $20,000 from Aug. 1, 1947 to 1951.

Dated Aug. 1, 1946. Denomination $1,000. Interest payable F-A.

MICHIGAN

Corunna, Mich.

Bond Offering—Bessie M. Johnson, City Clerk, will receive sealed bids until 2 p.m. on Aug. 22, for the purchase of $20,000 general obligation coupon bonds, to bear not exceeding 3% interest. Dated Sept. 1, 1946. Denomination $1,000. These bonds are due $3,000 in 1948 to 1953, and $2,000 in 1954. Rate of interest to be in multiples of ¼ of 1%. Principal and interest payable at the Old Corunna State Bank, Corunna. Bids shall be conditioned upon the unqualified opinion of Miller, Canfield, Paddock & Stone, of Detroit, approving the legality of the bonds. The cost of such opinion shall be paid by the City. The City shall pay the cost of printing the bonds. Enclose a certified check for 2% of the total par value of the bonds, payable to the City Treasurer.

Grosse Pointe, Mich.

Bond Sale—The $300,000 street improvement bonds offered for sale on Aug. 1—v. 164, p. 737—were awarded to the First of Michigan Corp., and McDonald-Moore & Co., both of Detroit, jointly, as 1¼s, at a price of 100.016, a basis of about 1.245%. Dated Aug. 1, 1946. Denomination $1,000. These bonds are due $20,000 on May 1, 1947 to 1961. Interest payable M-N.

Ithaca, Emerson, Arcada, North Star and Newark Townships Fractional School District No. 1 (P. O. Ithaca), Mich.

Bond Offering—M. J. Haley, District Secretary, will receive sealed bids until 4 p.m. on Aug. 12, for the purchase of $25,000 limited tax coupon bonds, to bear not exceeding 2% interest. Dated Aug. 1, 1946. Denomination $1,000. These bonds are due on Aug. 1, as follows: $8,000 in 1947 and 1948, and $9,000 in 1949. Principal and interest payable at the Commercial National Bank of Ithaca. Bids shall be conditioned upon the unqualified opinion of purchaser's attorney approving the legality of the bonds. The cost of such opinion shall be paid by the purchaser. The District shall pay the cost of printing the bonds. Enclose a certified check for 10% of the par value of the bonds, payable to the Treasurer of the Board of Education.

Macomb County (P. O. Mt. Clemens), Mich.

Bond and Certificate Offering—Guy L. Brown, County Clerk, will receive sealed bids until 11 a.m. (EST), on Aug. 13, for the purchase of the following bonds and certificates amounting to $145,000, to bear not exceeding 1½% interest:

$128,000 refunding bonds. Due June 1, as follows: $13,000 in 1947, $30,000 in 1948 to 1950, and $25,000 in 1951. Dated Aug. 1, 1946.

17,000 certificates of indebtedness. Due June 1, 1947. Dated Aug. 1, 1946.

Denomination $1,000. Rate of interest to be in multiples of ¼ of 1%. Principal and interest payable at the Detroit Trust Co., Detroit. The indebtedness will be the general obligations of the County. Bids shall be conditioned upon the unqualified opinion of Claude H. Stevens, of Berry & Stevens, of Detroit, approving the legality of the bonds and certificates. The bonds will be delivered at Detroit, Mich. Enclose a certified check for $2,900, payable to the County Treasurer.

Saginaw, Mich.

Bond Issuance Pending—It is stated by Carl J. Faist, Director of Finance, that the city has made application to the State Municipal Finance Commission for permission to issue $4,800,000 water revenue bonds. Should the Commission's approval be forthcoming in the near future, it is expected that the bonds can be offered for sale about Sept. 10.

Sault Ste. Marie, Mich.

Bond Sale—The $35,920 coupon water mains bonds offered Aug. 5—v. 164, p. 737—were awarded to a group composed of the First National Bank, the Central Savings Bank, all of Sault Ste. Marie, as 1.30s. Dated Aug. 5, 1946 and due on July 15 from 1947 to 1956 incl.

MINNESOTA

Compton (P. O. Wadena), Minn.

Bond Offering—K. E. Johnson, Town Clerk, will receive sealed bids until Aug. 19, for the purchase of $15,000 road and bridge bonds.

Fosston, Minn.

Bond Sale—The $44,000 coupon funding bonds offered for sale on Aug. 5—v. 164, p. 738—were awarded to the Allison-Williams Co., of Minneapolis. Dated Aug. 1, 1946. Denomination $1,000. These bonds are due on Aug. 1, in 1948 to 1966. The next highest bidders were Kalman & Co., and the First National Bank, St. Paul.

Hastings Spec. Sch. Dist. No. 26 (P. O. Hastings), Minn.

Bond Offering—Sealed bids will be received until noon on Aug. 16, by Mrs. Earl Henry, Clerk of the Board of Education, for the purchase of $300,000 coupon building bonds. Interest rate is not to exceed 2%, payable F-A. Denomination $1,000. Dated Aug. 1, 1946. Due on Aug. 1: $15,000 in 1949 to 1964, and $30,000 in 1965 and 1966. All bonds maturing on Aug. 1, 1962, and thereafter, to be subject to prepayment at par and accrued interest on Aug. 1, 1961, and on any subsequent interest payment date. Principal and interest payable at any suitable bank or trust company designated by the purchaser. Split rate bidding is permitted. Legality to be approved by Dorsey, Colman, Barker, Scott & Barker of Minneapolis. A $6,000 certified check, payable to the District Treasurer, must accompany the bid.

Hennepin County Indep. Sch. Dist. No. 7 (P. O. Edina), Minn.

Bond Offering—C. S. Hoyt, District Clerk, will receive sealed bids until 7:30 p. m. on Aug. 12 for the purchase of $150,000 coupon building bonds. Dated Aug. 1, 1946. Denom. $1,000. Due $10,000 on Feb. 1 from 1948 to 1962 incl. Bidder to name the rate of interest, expressed in a multiple of ⅛ or one-tenth of 1%. Principal and interest payable at any bank or trust company in St. Paul or Minneapolis, designated by the purchaser. A certified check for $3,000 payable to order of the District Treasurer, is required. The approving opinion of Dorsey, Colman, Barker, Scott & Barber of Minneapolis will be furnished the successful bidder.

Kittson County Cons. Sch. Dist. No. 75 (P. O. Lake Bronson), Minn.

Bond Sold—It is reported by M. P. Lager, District Clerk, that the $38,000 refunding bonds originally offered for sale on May 24, were purchased recently by Kalman & Co., of St. Paul, as 2s. Interest payable F-A.

Leon, Minn.

Bonds Sold—It is reported that $60,000 road and bridge bonds were awarded on July 30 to Piper, Jaffray & Hopwood of Minneapolis, as 1.30s, at a price of 100.141. The second highest bid was a joint offer by J. M. Dain & Co., and the Allison-Williams Co., of 100.101 for 1.30% bonds.

Redwood Falls, Minn.

Bond Sale—The $525,000 general obligation election and steam system bonds offered for sale on Aug. 1—v. 164, p. 600—were awarded to the Citizens State Bank of Redwood Falls, and the State Bank of Redwood Falls, jointly, as 1.40s, at a price of 100.136, a basis of about 1.38%. Dated Aug. 1, 1946. Denomination $1,000. These bonds are due on Aug. 1 from 1948 to 1966. The next highest bidder was the First National Bank, St. Paul, and Associates, for 1½s, at a price of 100.43.

Riceland (P. O. Route 2, Albert Lea), Minn.

Bond Sale—The $35,000 coupon road and bridge bonds offered July 29—v. 164, p. 329—were awarded to The Farmers State Bank of Hayward, as 1s, at par. Dated July 1, 1946 and due on Jan. 1 from 1948 to 1958 inclusive. Callable at par and accrued interest on any interest date.

MISSISSIPPI

Blue Mountain, Miss.

Bond Sale—The $12,500 street improvement bonds offered Aug. 6—v. 164 p. 738—were awarded to the Bank of Blue Mountain, the only bidder.

Jackson County Van Cleve Consolidated School District (P. O. Pascagoula), Miss.

Bond Sale — The $43,000 construction bonds offered for sale on Aug. 5—v. 164, p. 738—were awarded to the Max T. Allen Co., of Hazlehurst. These bonds were authorized at the June 29 election. The next highest bidder was Kingsbury & Alvis.

Picayune, Miss.

Bonds Voted—It is stated by J. A. Read, City Clerk, that at the election held on July 16, the following bonds aggregating $725,000, were approved: $600,000 sewage collection and disposal system revenue, and $125,000 water system construction binds. He reports that these bonds will not be offered for sale until material for construction of the projects is available.

Pontotoc County, Randolph Consolidated Sch. Dist. (P. O. Pontotoc), Miss.

Bond Sale—The $9,000 school bonds offered for sale on Aug. 5—v. 164, p. 601—were awarded to the First National Bank, of Pontotoc, as 3s.

Starkville, Miss.

Bond Sale—The $30,000 water works bonds sold at auction on Aug. 6—v. 164, p. 738—were awarded to M. A. Saunders & Co. of Memphis.

MISSOURI

Buffalo, Mo.

Bond Election—The issuance of $80,000 sewer system and treatment plant bonds will be submitted to the voters at an election scheduled for Aug. 20, it is reported.

Esther School District, Mo.

Bonds Sold—The $82,000 2% school bonds were purchased recently by A. H. Bennett & Co., of Kansas City. Dated June 15, 1946. These bonds are due on June 15, in 1947 to 1966. Legality approved by Charles & Trauernicht of St. Louis.

Lexington, Mo.

Bonds Voted—At a recent election the voters approved the issuance of $175,000 hospital bonds, according to report.

MONTANA

Laurel, Mont.

Bond Sale Details—It is now stated by the City Clerk that the $25,000 swimming pool bonds sold to the Yellowstone National Bank of Laurel—v. 164, p. 601—were awarded as 2½s, at a price of 100.20, a basis of about 2.45%, on the following July 1 maturity basis: $1,000 in 1947 to 1955, and $16,000 in 1956. Interest payable J-J.

Plentywood, Mont.

Bond Offering—Floyd M. Willard, City Clerk, will receive sealed bids until 8 p. m. on Aug. 19 for the purchase of $40,000 not to exceed 6% interest water supply bonds. Dated Dec. 1, 1946. If amortization bonds are sold and issued, the entire issue may be put into one single bond or divided into several bonds, as the said City Council may determine upon at the time of sale, both principal and interest to be payable in semi-annual installments during a period of 20 years from the date of issue. If serial bonds are issued and sold they will be in the amount of $2,000 and the sum of $2,000 will become payable on June 1, 1947, and a like amount on June 1, each year thereafter until all of such bonds are paid. The bonds, whether amortization or serial bonds, will be redeemable in full on any interest payment date from and after 5 years from the date of issue. Enclose a certified check for $1,000, payable to the City Clerk.

White Sulphur Springs, Mont.

Bonds Voted—An issue of $68,500 water system rehabilitation and improvement bonds was favorably voted at the election held on July 16.

NEBRASKA

Exeter, Neb.

Bonds Defeated — An issue of $25,000 auditorium bonds was defeated at the election held recently.

Hartington, Neb.

Bonds Voted — The following bonds amounting to $56,000 were favorably voted at the election held on July 30:

$21,000 airport bonds.

35,000 park improvement bonds.

NEW JERSEY

Hamilton Township (P. O. 2090 Greenwood Ave., Trenton), N. J.

Bond Sale — The following bonds amounting to $288,000 and offered for sale on Aug. 6—v. 164, p. 601—were awarded to B. J. Van Ingen & Co., of New York, and C. C. Collings & Co., of Philadelphia, jointly, as 1.80s, at a price of 100.159, a basis of about 1.785%:

$48,000 equipment bonds. Due on Aug. 1 from 1947 to 1950 inclusive.

240,000 sewer bonds of 1946. Due Aug. 1 from 1947 to 1974 inclusive.

Dated Aug. 1, 1946. Denomination $1,000. Interest payable F-A.

Morristown, N. J.

Bond Sale — The coupon or registered bonds aggregating $133,000, offered for sale on Aug. 2—v. 164, p. 601—were awarded to Halsey, Stuart & Co., as 1.30s, at a price of 100.117, a basis of about 1.28%, as follows: $57,000 airport improvement, and $76,000 general improvement bonds. Dated Aug. 1, 1946. Due on Aug. 1 in 1947 to 1960, inclusive. Interest payable F-A. Runner-up was B. J. Van Ingen & Co., bidding 100.129 for 1.30s, followed by Salomon Bros. & Hutzler, offering 100.20 for 1.35% bonds.

Orange, N. J.

Bond Offering—Ovid C. Bianchi, Director of Department of Revenue and Finance, will receive sealed bids until 8 p.m. (DST) on Aug. 20 for the purchase of $32,000 not to exceed 6% interest coupon or registered general improvement bonds. Dated Sept. 1, 1946. Denomination $1,000. Due $4,000 on Sept. 1 from 1947 to 1954 inclusive. Bidder to name a single rate of interest, expressed in a multiple of ¼ or 1/10th of 1%. Principal and interest (M-S) payable at the Orange First National Bank, Orange. A certified check for $640, payable to order of the city, is required. Legal opinion of Reed, Hoyt & Washburn of New York City will be furnished the successful bidder.

Passaic County (P. O. Paterson), New Jersey

Bond Sale—Of the $800,000 road and bridge bonds offered Aug. 7—v. 164, p. 601—a total of $799,000 was awarded to a syndicate composed of Halsey, Stuart & Co., Blair & Co., Inc., Boland, Saffin & Co., of New York, and MacBridge, Miller & Co., of Newark, as 1¼s, at a price of 100.219, a basis of about 1.223%. Dated Aug. 1, 1946. Denomination $1,000. These bonds are due on Aug. 1 in 1947 to 1962. Interest payable F-A. The next highest bidder was Harriman Ripley & Co., Inc., White, Weld & Co., and Estabrook & Co., jointly, for $800,000 1¼s, at a price of 100.029.

Ramsey, N. J.

Bond Election — An issue of $30,000 war memorial recreational bonds will be submitted to the voters at the November general election.

Trenton, N. J.

Bond Sale—Of the $1,038,000 general improvement and special assessment bonds offered Aug. 8—v. 164, p. 601—a total of $1,037,000 were bid for and awarded to a syndicate composed of the National City Bank, Kidder, Peabody & Co., Eastman, Dillon & Co., Merrill, Lynch, Pierce, Fenner & Beane, all of New York; Illinois Co., Chicago, and Campbell, Phelps & Co., of New York, on a bid of 100.141 for 1.20s, a basis of about 1.173%. The bonds are dated Aug. 1, 1946 and mature on April 1 from 1947 to 1956 inclusive. Second high bid of 100.111 for $1,037,000 1.20s was made by a group composed of Bankers Trust Co. of New York, W. H. Newbold's Son & Co., and Hannahs, Ballin & Lee.

Westfield School District, N. J.

Bond Offering—Frances Pierce, District Clerk, will receive sealed bids until 8 p.m. on Aug. 20 for the purchase of $130,000 coupon or registered bonds, not exceeding 2% interest. Dated Sept. 1, 1946. Denomination $1,000 These bonds are due $10,000 Sept. 1, 1948 to 1960. Rate of interest to be in multiples of one-twentieth of 1%, and must be the same for all of the bonds. Principal and interest payable at the Peoples Bank & Trust Co., Westfield. The purchaser must pay accrued interest from the date of the bonds to the date of delivery. The successful bidder will be furnished with the opinion of Reed, Hoyt & Washburn, of New York City, that the bonds are valid and binding obligations of the Board of Education of the Town. Enclose a certified check for 2% of the face amount of the bonds bid for, payable to the Custodian of School Moneys.

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NEW MEXICO

Eddy County Carlsbad Municipal Sch. Dist. (P. O. Carlsbad), N. Mex.

Bond Offering — William L. High, County Treasurer, will receive sealed bids until 10 a.m. on Aug. 23, for the purchase of $695,000 school bonds, to bear not exceeding 2% interest. Dated July 1, 1946. Denomination $1,000. Bids may be submitted on either one or both of the following schedule of maturities: (1) Due July 1, as follows: $40,000 in 1947, $41,000 in 1948, $42,000 in 1949, $43,000 in 1950, $44,000 in 1951 and 1952, $45,000 in 1953, $46,000 in 1954, $47,000 in 1955, $48,000 in 1956, $49,000 in 1957, $50,000 in 1958, $51,000 in 1959, $52,000 in 1960, and $53,000 in 1961; (2)—Due July 1, as follows: $28,000 in 1947, $29,000 in 1948, $30,000 in 1949 and 1950, $31,000 in 1951, $32,000 in 1952 and 1953, $33,000 in 1954, $34,000 in 1955 and 1956, $35,000 in 1957 and 1958, $36,000 in 1959, $37,000 in 1960, $38,000 in 1961, $39,000 in 1962, $40,000 in 1963 and 1964, and $41,000 in 1965 and 1966. Principal and interest payable at the State Treasurer's office, or at the County Treasurer's office. The certified transcript of proceedings, the executed bonds and the legal opinion of Myles P. Talmadge, of Denver, will be furnished by the District to be successful bidder. Delivery of the bonds is to be made in Carlsbad. Enclose a certified check for 5% of the bid, payable to the County Treasurer.

Guadalupe County (P. O. Santa Rosa), N. Mex.

Bonds Voted—At a recent election the voters are said to have approved the issuance of $65,000 court house and jail bonds.

Guadalupe County (P. O. Santa Rosa), N. Mex.

Bonds Voted—An issue of $65,000 court house and jail bonds was favorably voted at the election held on July 23.

NEW YORK

Cheektowaga (P. O. Cheektowaga), N. Y.

Bond Offering—C. Chase Zalemski, Town Supervisor, will receive sealed bids until 2:30 p.m. (DST), on Aug. 15, for the purchase of the following registered bonds, to bear not exceeding 5% interest:

$4,200 Unionvale road bonds. Denomination $800, one for $1,000. Due July 1, as follows: $800 in 1947 to 1950, and $1,000 in 1951. Issued for construction of sidewalks on Unionvale Road, the period of probable usefulness of which is five years.

2,200 Maryvale road bonds. Denominations $500 and $400. Due July 1, as follows: $400 in 1947 to 1949, and $500 in 1950 and 1951. Issued for construction of a sidewalk on the northerly side of part of Maryvale Road, the period of probable usefulness of which is five years.

Dated July 1, 1946. Rate of interest to be in multiples of ¼ or one-tenth of 1% and must be the same for all of the bonds. Principal and interest payable at the Manufacturers and Traders Trust Co., Buffalo. Bonds will be valid and legally binding general obligations of the Town. The bonds will be delivered at New York, New York, or at such other place as may be agreed with the purchaser, about Aug. 25, 1946. The approving opinion of Vandewater, Sykes & Heckler, of New York City, will be furnished to the purchaser without cost. Enclose a certified check for $130, payable to the Town.

East Williston, N. Y.

Bond Offering — Arthur R. Wilks, Village Clerk, will receive sealed bids until 3 p.m. on Aug. 16 for the purchase of $14,000 land acquisition coupon or registered bonds, not exceeding 4% interest. Dated Aug. 1, 1946. Denom. $1,000. These bonds are due on Aug. 1, as follows: $2,000 in 1947 to 1950, and $1,000 in 1951 to 1956. Rate of interest to be in multiples of ¼ or one-tenth of 1%. Principle and interest (F-A) payable at the Nassau County Trust Co., Mineola. The approving opinion of Hawkins, Delafield & Wood, of New York City, will be furnished to the purchaser without cost. Enclose a certified check for 2% of the bonds bid for, payable to the Village.

Fallsburgh South Fallsburg Water District (P. O. South Fallsburg), New York

Bond Offering—Alan Altmark, Town Clerk, will receive sealed bids until 2 p. m. on Aug. 15 for the purchase of $42,000 water system coupon or registered bonds, not exceeding 4% interest. Dated Sept. 1, 1946. Denom. $1,000. These bonds are due on Sept. 1, as follows: $2,000 in 1947 to 1958, and $1,000 in 1959 to 1976. Rate of interest to be in multiples of ¼ or one-tenth of 1%. Principal and interest payable at the South Fallsburg National Bank, South Fallsburg. The bonds will be valid and legally binding general obligations of the Town. The approving opinion of Hawkins, Delafield & Wood, of New York City, will be furnished to the purchaser without cost. Enclose a certified check for 2% of the bonds bid for, payable to the Town.

Manlius, N. Y.

Bond Offering—E. J. Goodfellow, Village Treasurer, will receive sealed bids until 3 p.m. on Aug. 20, for the purchase of $11,000 fire apparatus coupon or registered bonds, to bear not exceeding 5% interest. Dated June 15, 1946. Denomination $500. These bonds are due on June 15, as follows: $1,000 in 1947 to 1954, and $1,500 in 1955 and 1956. Rate of interest to be in multiples of ¼ or one-tenth of 1%. Principal and interest payable at the Manlius office of the Syracuse Trust Co., in Manlius. The bonds will be valid and legally binding general obligations of the Village. Delivery will be made in New York, N. Y., or at such other place as may be agreed with the purchaser, about Sept. 1, 1946. The approving opinion of Vandewater, Sykes & Heckler, of New York City, will be furnished to the purchaser without cost. Enclose a certified check for $220, payable to the Village.

Milford, Hartwick, Middlefield and Westford Central Sch. Dist. No. 1 (P. O. Milford), N. Y.

Bond Sale—The $3,500 building and site bonds offered for sale on Aug. 1—v. 164, p. 602—were awarded to Tilney & Co., of New York, as 1.40s, at a price of 100.028, a basis of about 1.385%. Dated May 15, 1946. Denomination $700. These bonds are due $700 on Oct. 1, from 1946 to 1950 inclusive. Interest payable A-O. The next highest bidder was the Marine Trust Co., Buffalo, for 1½s, at a price of 100.14.

Plattsburgh, N. Y.

Bond Offering—Susan E. Arthur, City Chamberlain, will receive sealed bids until 3 p.m. on Aug. 16 for the purchase of the following coupon or registered bonds amounting to $118,000, not exceeding 5% interest:

$47,000 school bonds. Due July 1, as follows: $7,000 in 1947, and $10,000 in 1948 to 1951.

71,000 street improvement bonds. Due July 1, as follows: $7,000 in 1947 to 1955, and $8,000 in 1956.

Dated July 1, 1946. Denomination $1,000. The combined maturities of the bonds are as follows: $14,000 July 1, 1947, $17,000 July 1, 1948 to 1951, $7,000 in 1952 to 1955, and $8,000 in 1956. Rate of interest to be in multiples of ¼ or one-tenth of 1%. The bonds are issued under the authority of the General Municipal Law and the Local Finance Law for the objects or purpose of acquisition of land for sites for public schools and the construction, reconstruction and repairing of highways. The bonds are general obligations payable from unlimited taxes. Principal and interest payable at the Merchants National Bank, Plattsburgh. The approving opinion of Caldwell, Marshall, Trimble & Mitchell, of New York City, will be furnished. Enclose a certified check for $2,360, payable to the City.

The State Insurance Fund of New York, N. Y.

Portfolio Bond Offering—William L. Fanning, Chairman of the Commissioners, has announced that the State Insurance Fund of New York will receive sealed proposals at its office, 625 Madison Avenue, New York 32, N. Y., until 10:30 a.m. on Aug. 14, for the purchase of fully registered New York State County and New York State municipal bonds amounting to $1,500,000, consisting of lots 1 to 39.

NORTH CAROLINA

Aurora, N. C.

Bond Offering—W. E. Easterlong, Secretary of the Local Government Commission, will receive sealed bids until 11 a.m. on Aug. 13, for the purchase of $10,000 electric light coupon bonds, to bear not exceeding 6% interest. Dated Sept. 1, 1946. Denomination $1,000. These bonds are due $1,000 from Sept. 1, 1947 to 1956. Principal and interest payable in New York City. General obligations; unlimited tax; delivery on or about Sept. 3, 1946, at place of purchaser's choice. Bidders are requested to name the interest rate or rates in multiples of ¼ of 1%. The approving opinion of Masslich & Mitchell, of New York City, will be furnished the purchaser. Enclose a certified check for $200, payable to the State Treasurer.

Denton, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. on Aug. 13, for the purchase of $40,000 water coupon bonds, to bear not exceeding 6% interest. Dated June 1, 1946. Denomination $1,000. These bonds are due on June 1, as follows: $1,000 in 1948 to 1957, and $2,000 in 1958 to 1972. Principal and interest payable in New York City. General obligations; unlimited tax; registerable as to principal alone; delivery on or about Sept. 4, 1946, at place of purchaser's choice. Bidders are requested to name the interest rate or rates in multiples of ¼ of 1%. The approving opinion of Masslich & Mitchell, of New York City, will be furnished the purchaser. Enclose a certified check for $800, payable to the State Treasurer.

Farmville, N. C.

Bond Offering—Sealed bids will be received until 11 a.m. (EST), on Aug. 13, by W. E. Easterling, Secretary of the Local Government Commission, at his office in Raleigh, for the purchase of the following coupon bonds aggregating $230,000:

$50,000 water and sewer bonds. Due on March 1; $2,000 in 1948 to 1962, and $5,000 in 1963 to 1966, all inclusive.

180,000 street improvement bonds. Due on March 1; $8,000 in 1948 to 1953, $9,000 in 1954 to 1957, $16,000 in 1958, and $20,000 in 1959 to 1962.

Denomination $1,000. Dated Sept. 1, 1946. Interest rate is not to exceed 6%, payable M-S. Principal and interest payable in New York City. General obligations; unlimited tax; registerable as to principal only; delivery at place of purchasers' choice. A separate bid for each separate issue (not less than par and accrued interest) is required. Bidders are requested to name the interest rate or rates, in multiples of ¼ of 1%. Each bid may name one rate for part of the bonds of either issue (having the earliest maturities) and another rate or rates for the balance, but no bid may name more than three rates for either issue, and each bidder must specify in his bid the amount of bonds of each rate. Each rate must be bid for bonds of consecutive maturities. The approving opinion of Reed, Hoyt & Washburn, of New York City, will be furnished. Enclose a certified check for $4,600, payable to the State Treasurer.

Greenville, N. C.

Bond Offering—Sealed bids will be received until 11 a.m. (EST), on Aug. 13, by W. E. Easterling, Secretary of the Local Government Commission, at his office in Raleigh, for the purchase of $220,000 coupon street improvement bonds. Interest rate is not to exceed 6%, payable M-S. Denomination $1,000. Dated Sept. 1, 1946. Due on March 1; $10,000 in 1949 to 1953, $15,000 in 1954 to 1959, and $20,000 in 1960 to 1963. Registerable as to principal alone. Principal and interest payable in New York City. General obligations; unlimited tax; delivery on or about Sept. 7, 1946, at place of purchaser's choice. Bidders are requested to name the interest rate or rates, in multiples of ¼ of 1%. Each bid may name one rate for part of the bonds (having the earliest maturities) and another rate or rates for the balance, but no bid may name more than three rates, and each bidder must specify in his bid the amount of bonds of each rate. Each rate must be bid for bonds of consecutive maturities. The approving opinion of Masslich & Mitchell, of New York City, will be furnished the purchaser. Bids to be on forms furnished by the above Secretary. Enclose a certified check for $4,400, payable to the State Treasurer.

Note Offering — W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids until 11 a.m. on Aug. 13, for the purchase of $30,000 bond anticipation notes, to bear not exceeding 6% interest. Dated Aug. 20, 1946. Denomination $10,000. These notes are due Dec. 20, 1946, at the place of purchaser's choice. Bidders should specify the interest rate, and the city and the bank therein at which the principal and interest shall be payable. Bidders must present with their bid a certified check, payable unconditionally to the order of the State Treasurer, for $150. The approving opinion of Masslich & Mitchell, of New York City, will be furnished the purchaser.

Wingate, N. C.

Bond Offering — Sealed bids will be received until 11 a.m. (EST), on Aug. 13, by W. E. Easterling, Secretary of the Local Government Commission, at his office in Raleigh, for the purchase of $50,000 coupon water bonds. Interest rate is not to exceed 6%, payable M-S. Dated Sept. 1, 1946. Denominations $1,000 and $500. Due March 1, as follows: $1,000 in 1949 to 1958, $1,500 in 1959 to 1966, and $2,000 in 1967 to 1980. Principal and interest payable in New York City. Registerable as to principal only; general obligations; unlimited tax delivery at place of purchaser's choice. Bidders are requested to name the interest rate or rates in multiples of ¼ of 1%. Each bid may name one rate for part of the bonds (having the earliest maturities) and another rate or rates for the balance, but no bid may name more than four rates, and each bider must specify in his bid the amount of bonds of each rate. Each rate must be bid for bonds of consecutive maturities. The approving opinion, of Reed, Hoyt & Washburn, of New York City, will be furnished. Enclose a certified check for $2,000, payable to the State Treasurer.

NORTH DAKOTA

Fargo, N. Dak.

Bond Election — The City Commission has scheduled an election for Aug. 27 to have the voters pass on the issuance of $75,000 fire fighting equipment bonds.

Valley City, N. Dak.

Bond Sale—The $65,000 swimming pool bonds offered for sale on Aug. 5—v. 164, p. 602—were awarded to the Bank of North Dakota, of Bismarck, as 1.45s, at a price of 100.34, a basis of about 1.417%. Denomination $1,000. These bonds are due on May 1, from 1948 to 1966. Interest payable M-N. The next highest bidder was Allison-Williams Co.

Ward County (P. O. Minot), N. Dak.

Bond Offering Revised—Fred W. Brey, County Auditor, will receive sealed bids until 2 p.m. on Aug. 20 for the purchase of $179,000 not to exceed 3% interest coupon highway bonds, rather than for $200,000 as originally proposed.—v. 164, p. 473. The bonds will be dated Sept. 1, 1946. Denomination $1,000. Due Dec. 1, as follows: $6,000 from 1947 to 1949 inclusive; $11,000 in 1950, and $15,000 from 1951 to 1960 inclusive. Bonds due in 1953 and thereafter are callable on Dec. 1, 1952, and on any subsequent interest date, at par and accrued interest. Bidder to name a single rate of interest, expressed in a multiple of 1/10th or ¼ of 1%. Payable at a suitable bank or trust company designated by the successful bidder. Legal opinion of Dorsey, Colman, Barker, Scott & Barber of Minneapolis, also printed bonds, will be furnished the successful bidder without charge. Both sealed and oral bids will be received at the sale.

OHIO

Bedford, Ohio

Bond Sale—The $86,000 municipal garbage and collection plant first mortgage revenue bonds offered for sale recently, were awarded to Stranahan, Harris & Co., Inc., of Toledo, as 2½s, at a price of par. Dated June 1, 1946. Denomination $1,000. Interest payable J-D. These bonds are due on June 1, as follows: $5,000 in 1948 to 1963, and $6,000 in 1964. The entire issue will bear interest at 3½%, from the date of said bonds to June 1, 1950.

Circleville, Ohio

Bonds Sold—An issue of $550,000 municipal mortgage revenue water system purchase bonds authorized at the election held on June 18, was purchased recently by Stifel, Nicolaus & Co., of Chicago.

Cleveland, Ohio

Bond Sale — The following bonds amounting to $3,200,000 and offered for sale on Aug. 7—v. 164, p. 473—were awarded to a syndicate composed of Lehman Bros., Estabrook & Co., Phelps, Fenn & Co., Stone & Webster Securities Corp., Eastman, Dillon & Co., Hallgarten & Co., Merrill Lynch, Pierce, Fenner & Beane, all of New York, R. S. Dickson & Co., of Charlotte, and Wm. J. Mericka & Co., of Cleveland, as 1½s, at a price of 101.09, a net interest cost of 1.3905%:

$500,000 street opening bonds. Due on Sept. 1, 1947 to 1971.

300,000 shade tree bonds. Due Sept. 1, 1947 to 1956.

400,000 park bonds. Due Sept. 1, 1947 to 1953.

500,000 recreational bonds. Due Sept. 1, 1947 to 1868.

500,000 bridge bonds. Due Sept. 1, 1947 to 1971.

500,000 paving (city's portion) bonds. Due Sept. 1, 1947 to 1956.

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500,000 zoological garden bonds. Due Sept. 1, in 1947 to 1969.

Dated Sept. 1, 1946. Denomination $1,000. Interest payable M-S.

Coshocton, Ohio

Bond Offering—W. J. Ceall, City Auditor, will receive sealed bids until noon on Aug. 26 for the purchase of $30,876.57 street improvement bonds, not exceeding 3% interest. Dated Sept. 1, 1946. Denomination $1,000, one for $376.57. These bonds are due on Sept. 1, as follows: $3,000 in 1947 to 1955, and $3,876.57 in 1956. Bidders may bid for a different rate of interest in a multiple of ¼ of 1%. The approving opinion of Squire, Sanders & Dempsey, of Cleveland, will be furnished. Enclose a certified check for $500, payable to the City.

Crosby Township Local Sch. Dist. (P. O. Harrison), Ohio

Bond Sale—The $94,000 building bonds offered Aug. 4—v. 164, p. 603—were awarded to J. A. White & Co., of Cincinnati, as 1¾s, at a price of 102.035, a basis of about 1.508%. Dated Sept. 15, 1946 and due $4,700 on Sept. 15 from 1947 to 1966 inclusive. Other bids:

Bidder	Int. Rate	Rate Bid
Ryan, Sutherland & Co.	1¾%	101.337
Braun, Bosworth & Co., Inc.	1¾%	100.464
Walter, Woody & Heimerdinger, and Fox, Reusch & Co., jointly	1¾%	100.354
Provident Savings Bank & Trust Co., Van Lahr, Doll & Isphording, and Weil, Roth & Irving Co., jointly	2%	101.144
Small-Millburn Co.	2%	100.40

Defiance County (P. O. Defiance), Ohio

Bond Election — An issue of $500 000 court house construction bonds will be submitted to the voters at the November general election.

Fairfield, Ohio

Bond Sale—The bonds aggregating $10,500, offered for sale on Aug. 2 — v. 164, p. 473 — were awarded to the First National Bank of Osborn, at par, as follows:

$6,500 fire apparatus bonds as 1¾s. Dated Sept. 1, 1945. Due $650 from Sept. 1, 1946 to 1955, inclusive. Interest payable M-S.

4,000 municipal building bonds as 2s. Dated July 1, 1945. Due $400 on Sept. 1, in 1946 to 1955, inclusive. Interest payable M-S.

Runner-up was J. A. White & Co. of Cincinnati, offering 100.66 for $6,500 as 2¼s, and 100.57 for $4,000 as 2¼s.

Fox Local Sch. Dist., Ohio

Bond Sale—The $49,000 building bonds offered for sale on July 12—v 164, p. 331—were awarded to the First National Bank, of Carrollton, as 2s, at a price of 101.00, a basis of about 1.89%. Dated Aug. 1, 1946. Denom. $1,000. These bonds are due in 1947 to 1966. Interest payable M-N.

Franklin County (P. O. Columbus), Ohio

Bond Offering—Wm. F. Berkhemer, Clerk of the Board of County Commissioners, will receive sealed bids until 10 a.m. on Aug. 30, for the purchase of $203,600 Sewer District Mifflin No. 1, trunk sewer improvement No. 195 bonds, to bear not exceeding 2% interest. Dated Oct. 1, 1946. Denomination $1,000, one for $600. These bonds are due $5,600 Jan. and $5,000 on July 1, 1948, $5,000 Jan. and $4,000 July 1, 1949, and $4,000 Jan. and July 1, 1950 to 1972. Rate of interest to be in multiples of ¼ of 1%. Principal and interest payable at the County Treasurer's office. Bonds will be delivered free of charge to any bank designated in the City of Columbus. Purchaser must pay charges, if any, for delivery outside the City of Columbus. A certified check for 1% of the par value of the bonds bid for, is required.

Franklin County (P. O. Columbus, Ohio

Bond Sale Cancelled—William F. Berkhemer, Clerk of the Board of County Commissioners, has announced that the sale of the $203,600 Sewer District Mifflin No. 1 trunk sewer improvement No. 195 bonds scheduled for Aug. 30, has been cancelled.

Franklin School District, Ohio

Bonds Sold—The $350,000 construction bonds were purchased recently by Hayden, Miller & Co., and the National City Bank, both of Cleveland, jointly, as 1½s, at a price of 100.01, a basis of about 1.74%. These bonds were authorized at the election held on May 7, 1946.

Hamilton, Ohio

Bond Sale — The following bonds amounting to $2,518,000 offered for sale on Aug. 5—v. 164, p. 474—were awarded to a syndicate composed of Blyth & Co., of New York, Braun, Bosworth & Co., Inc., Salomon Bros. & Hutzler, B. J. Van Ingen & Co., both of New York, Fahey, Clark & Co., Hayden, Miller & Co., both of Cleveland, Provident Savings Bank & Trust Co., of Cincinnati, Ohio Co. of Columbus, Weil, Roth & Irving Co., and Van Lahr, Doll & Isphording, both of Cincinnati, as 1½s, at a price of 100.258, a basis of about 1.465%:

$2,025,700 series B, sanitary sewer and disposal plant bonds. Due Sept. 1, in 1947 to 1971. Denomination $1,000, one for $700.

387,390 series B, playground and recreation center improvement bonds. Due Sept. 1, 1947 to 1966. Denom. $1,000, one for $1,390.

105,000 incinerator plant and equipment bonds. Due Sept. 1, in 1947 to 1968. Denom. $1,000.

These bonds are all dated Aug. 1, 1946. Interest payable M-S.

Lebanon Exempted Village Sch. Dist., Ohio

Bond Offering—Wm. W. Shurts, Clerk of the Board of Education, will receive sealed bids noon on Aug. 27, for the purchase of $250,000 building bonds, to bear not exceeding 3% interest. Dated Aug. 1, 1946. Denomination $1,000. These bonds are due Nov. 1, as follows: $10,000 in 1947 to 1960, and $11,000 in 1961 to 1970. Rate of interest to be in multiples of ¼ of 1%. The approving opinion of Peck, Shaffer & Williams, of Cincinnati, will be furnished. A certified check for $5,000, payable to the Board of Education, is required.

Marietta, Ohio

Bond Sale—The $50,000 street improvement bonds offered Aug. 7—v. 164, p. 603—were awarded to Halsey, Stuart & Co., as 1¼s, at a price of 100.586, a basis of about 1.243%. Dated Aug. 1, 1946 and due $5,000 on Nov. 1 from 1947 to 1956 inclusive. Other bids, also for 1¼s: Hayden, Miller & Co., 100.542; Braun, Bosworth & Co., Inc., 100.408; J. A. White & Co., 100.338; Katz & O'Brien, 100.222.

Menton-on-the-Lake, Ohio

Note Sale—The $40,500 sewer system notes offered for sale on Aug. 3—v. 164, p. 331—were awarded to McDonald & Co., of Cleveland, as 1¾s, at a price of 100.01, a basis of about 1.74%. Dated Aug. 1, 1946. Denomination $500. These notes are due $2,000 June and $2,500 Dec. 1 in 1947 to 1955. Interest payable J-D.

South Euclid, Ohio

Bond Tenders Invited—It is reported that Lester L. Askue, City Auditor, is receiving sealed tenders until noon on Aug. 26, of the city's refunding bonds, dated July 1, 1938, and maturing on July 1, 1968. The amount on hand available for purchase is said to be approximately $60,000.

Spencerville, Ohio

Bond Ordinance Passed—The Village Council has passed an ordinance calling for the issuance of $75,000 2¼% municipal light and power system bonds. Dated July 1, 1946. Denomination $1,000. These bonds are due $2,000 Jan. and $3,000 July 1, 1947 to 1961.

Urbana City School District, Ohio

Bond Sale—The $496,000 building bonds offered Aug. 7—v. 164, p. 603—were awarded to Braun, Bosworth & Co., Inc., of Toledo, and the Ohio Company of Columbus, jointly, as 1½s, at a price of 101.214, a basis of about 1.38%. The bonds are dated April 15, 1946 and mature semi-annually on April 15 and Oct. 15 from 1947 to 1968 inclusive. Second high bid of 100.78 for 1½s was made by Harris Trust & Savings Bank, Chicago, and J. A. White & Co., Cincinnati, jointly.

Walnut Township Sch. Dist. (P. O. Millersport), Ohio

Bond Election—An issue of $66,000 building bonds will be submitted to the voters at the election to be held on Aug. 20.

Warrensville Heights Local Sch. Dist. (P. O. Cleveland), Ohio

Bond Sale—The $235,000 building bonds offered for sale on Aug. 6—v. 164, p. 603—were awarded to Wm. J. Mericka & Co., of Cleveland, as 2¼s, at a price of 101.089, a basis of about 2.14%. Dated June 1, 1946. Denomination $1,000. These bonds are due in 1947 to 1969. Interest payable J-D. The next highest bidder was Ryan, Sutherland & Co., for 2¼s, at a price of 100.64.

West Alexandria Local Sch. Dist., Ohio

Bond Sale—The $185,000 building bonds offered for sale on Aug. 1—v. 164, p. 331—were awarded to the Eaton National Bank of Eaton, as 1½s, at a price of 100.84, a basis of about 1.422%. Dated Oct. 1, 1946. Denomination $3,700. These bonds are due $3,700 on April and Oct. 1, from 1947 to 1971. Interest payable A-O. The next highest bidder was Twin Valley Bank, West Alexandria, for 1¾s, at a price of 101.699.

OKLAHOMA

Jackson County (P. O. Altus), Okla.

Bond Election—It is stated by A. G. T. Vaughan, County Attorney, that an election is scheduled for Aug. 20 to have the voters pass on the issuance of $300,000 county hospital bonds.

Miami, Okla.

Bonds Voted—At an election held on July 23, the voters are said to have approved the issuance of $200,000 school district construction bonds.

Midwest City Sch. Dist. (P. O. Midwest City), Okla.

Bond Sale—The $47,000 site and furniture bonds offered for sale on July 23—v. 164 p. 603—were awarded jointly to C. Edgar Honnold of Oklahoma City, and Evan L. Davis of Tulsa, divided as follows: $39,000 as 3s, due $3,000 from 1949 to 1961, and the remaining $8,000 as 2s, due $3,000 in 1962 and 1963, and $2,000 in 1964.

Perry, Okla.

Bond Election—It is stated by Robert W. Wilson, City Clerk, that at an election to be held on Aug. 20, the voters will be asked to pass upon the issuance of the following bonds aggregating $565,000: $250,000 hospital and equipment; $174,000 sewers and disposal plant; $87,000 water works, and $54,000 White Way bonds.

OREGON

Clackamas County Sch. Dist. No. 46 (P. O. Sandy), Ore.

Bond Offering—Sealed bids will be received until 7:30 p.m. on Aug. 12, by Melvin Smith, District Clerk, for the purchase of $40,000 construction bonds.

Crook County, Ochoco Sch. Dist. (P. O. Prineville), Ore.

Price Paid—It is now stated by the District Clerk that the $30,000 construction bonds sold to Fordyce & Co., and the Chas. N. Tripp Co., both of Portland, jointly, as 1¼s—v. 164, p. 602—were purchased by them at a price of 100.35, a basis of about 1.19%. Due $3,000 from Sept. 1, 1948 to 1957, inclusive. Interest payable M-S.

Forest Grove, Ore.

Bond Offering—Sealed bids will be received until 7:30 p.m. on Aug. 12, by the City Recorder, for the purchase of $300,000 water system bonds. Interest rate is not to exceed 4%, payable F-A. Denomination $1,000. Dated Aug. 1, 1946. Due on Aug. 1; $2,000 in 1947 to 1949, $7,000 in 1950 and 1951, $8,000 in 1952 to 1954, $9,000 in 1955 to 1982, and $4,000 in 1983; optional on Aug. 1, 1956. The approving opinion of Tela, Winfree, McCulloch, Shuler & Kelley of Portland, will be furnished. A certified check for 2% of the par value of the bonds must accompany the bid.

Jefferson County Union High Sch. Dist. No. 1 (P. O. Madras), Oregon

Bond Offering—Elyse Dee, District Clerk, will receive sealed bids until Aug. 19 for the purchase of $92,000 school bonds, maturing Sept. 1, as follows: $6,000 from 1951 to 1964 inclusive, and $8,000 in 1965.

Lane County, College Crest Water Supply District (P. O. Eugene), Ore.

Bond Sale—The $10,000 water bonds offered for sale on Aug. 5—v. 164, p. 739—were awarded to the Chas. N. Tripp Co., of Portland. Dated Aug. 1, 1946. Denomination $1,000. These bonds are due $1,000 from July 1, 1948 to 1957 inclusive. The next highest bidder was the First National Bank, of Eugene.

Linn County, Lebanon Union High Sch. Dist. (P. O. Lebanon), Ore.

Bonds Voted—At a recent election the voters approved the issuance of $300,000 construction bonds by a large margin, according to report.

Prineville, Ore.

Bonds Voted—It is reported that at an election held recently the voters approved the issuance of $136,000 sewer system bonds.

Tillamook, Ore.

Bonds Voted—It is reported that the voters approved at a recent election the issuance of $90,000 sewer construction bonds.

Umatilla County (P. O. Pendleton), Ore.

Bond Sale—The $450,000 road bonds offered for sale on Aug. 3—v. 164, p. 474—were purchased by the First National Bank of Portland, according to report.

PENNSYLVANIA

Allegheny County (P. O. Pittsburgh), Pa.

Bond Sale—The following bonds amounting to $5,100,000, offered for sale on Aug. 6—v. 164, p. 603—were awarded to a syndicate composed of Halsey, Stuart & Co., Union Securities Corp., Goldman, Sachs & Co., Hallgarten & Co., Hornblower & Weeks, Bacon, Stevenson & Co., Eldredge & Co., Spencer Trask & Co., First of Michigan Corp., Geo. B. Gibbons & Co., Inc., all of New York, Stroud & Co., of Philadelphia, Phillips, Schmertz & Robinson, of Pittsburgh, Harvey Fisk & Sons, Newburger, Loeb & Co., both of New York, Dolphin & Co., of Philadelphia, Alfred O'Gara & Co., of Chicago, S. K. Cunningham & Co., Pittsburgh, Walter Stokes & Co., of Philadelphia, Glover & MacGregor, and Thomas & Co., both of Pittsburgh, as 1½s, at a price of 100.799, a basis of about 1.43%:

$300,000 series 54, road bonds.
750,000 series 32, bridge bonds.
120,000 series 8, tunnel bonds.
300,000 series 15, park bonds.
270,000 series 15, public building bonds.
102,000 series 3, Veterans' cemetery bonds.
450,000 series 33A, peoples bridge bonds.
990,000 series 55A, peoples road bonds.
1,818,000 series 9A, peoples airport bonds.

Dated Aug. 1, 1946. Denomination $1,000.

Beaver County (P. O. Beaver), Pa.

Bond Sale—The $250,000 coupon semi-annual general obligation bonds offered for sale on Aug. 5—v. 164, p. 603—were awarded to Phillip J. Davidson of Beaver, as 1s, at a price of 100.0101, a basis of about 0.995%. Dated Aug. 1, 1946. Due $25,000 from Aug. 1, 1947 to 1956, inclusive. Second best bid was an offer by Blair & Co., Inc., of 100.547 for 1⅛% bonds. Next highest was E. H. Rollins & Sons, offering 100.187 for 1⅛s.

Clifton Heights, Pa.

Bond Sale—The $28,000 refunding bonds offered for sale on Aug. 6—v. 164, p. 604—were awarded to A. Webster Dougherty & Co., of Philadelphia, as 1½s, at a price of 100.69, a basis of about 1.392%. Dated Aug. 1, 1946. Denomination $1,000. These bonds are due $2,000 on Aug. 1 in 1947 to 1960. Interest payable F-A.

Morrisville, Pa.

Bond Offering — William H. Howell, Borough Secretary, will receive sealed bids until 7 p.m. on Aug. 20, for the purchase of $45,000 1, 1¼, 1½, 1¾, 2, 2¼, or 2½% improvement coupon bonds. Dated Sept. 1, 1946. Denomination $1,000. These bonds are due $3,000 from Sept. 1, 1947 to 1961. Bonds maturing in 1952 to 1961, are callable in whole or in part at par and accrued interest on Sept. 1, 1951. Bids will be received for the entire issue at any of the above rates of interest, but no bid combining two different rates will be accepted. Registerable as to principal only. These obligations will be payable from unlimited ad valorem taxes. Issued subject to the favorable opinion of Townsend, Elliott & Munson, of Philadelphia, and will be delivered to the purchaser only if and after the proceedings authorizing the issuance thereof have been approved by the Department of Internal Affairs. Enclose a certified check for 2% of the face amount of the bonds, payable to the Borough Treasurer.

Springfield Township Sch. Dist. (P. O. Springfield), Pa.

Bond Offering—Harriet S. Marshall, District Secretary, will receive sealed bids until 7 p.m. on Sept. 6, for the purchase of $100,000 ¾, ⅞, 1, 1⅛, 1¼, 1⅜, 1½, 1⅝, 1¾, 1⅞ or 2% improvement coupon bonds. Dated Sept. 1, 1946. Denom. $1,000. These bonds are due on Sept. 1, as follows: $6,000 in 1947 to 1962, and $4,000 in 1963. Bids will be received for the entire issue at any of the above rates of interest, but no bid combining two different rates of interest will be considered. These bonds are issued subject to the favorable opinion of Townsend, Elliott & Munson, of Philadelphia and will be delivered to the purchaser only if and after the proceedings authorizing the issuance thereof have been approved by the Department of Internal Affairs. Enclose a certified check for 2% of the face amount of the bonds, payable to the District Treasurer.

West View, Pa.

Bond Offering — R. G. Ford, President of the Town Council, will receive sealed bids until 8 p. m. on Aug. 13, for the purchase of $60,000 borough coupon bonds. Dated Aug. 1, 1946. Denom. $1,000. These bonds are due $2,000

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Aug. 1, 1947 to 1976. Bidders to name the rate of interest in a multiple of ¼ of 1%, and must be the same for all of the bonds. The purchaser will receive without charge the opinion of Burgwin & Churchill, of Pittsburgh, that the bonds are valid, general obligations of the Borough. Enclose a certified check for $1,200, payable to the Borough.

SOUTH CAROLINA

Spartanburg County (P. O. Spartanburg), S. C.

Bond Offering—R. H. Ashmore, Clerk of the County Board, will receive sealed bids until 11 a.m. on Aug. 27 for the purchase of $150,000 series "H," road improvement coupon bonds, not exceeding 3% interest. Dated Sept. 1, 1946. Denomination $1,000. These bonds are due $15,000 Sept. 1, 1950 to 1959. Rate of interest to be in a multiple of ¼ of 1%. The purchaser will be furnished with the opinion of Reed, Hoyt & Washburn, of New York, that the bonds are valid and binding obligations of the County. Enclose a certified check for 2% of the amount of bonds bid for, payable to the County.

SOUTH DAKOTA

Britton Sch. Dist., S. Dak.

Bonds Voted—An issue of $200,000 construction bonds was favorable voted at the election held on July 30.

Burke, S. Dak.

Bonds Voted—An issue of $35,000 2% sewer bonds was approved at the election held on July 16.

Redfield, S. Dak.

Bonds Offered — I. N. Klaus, City Clerk, received sealed bids until 7 p.m. on Aug. 9, for the purchase of $125,000 hospital bonds at not exceeding 2% interest. Dated Jan. 1, 1947. Denom. $1,000. These bonds are due Jan. 1, as follows: $6,000 in 1948 to 1962, and $7,000 in 1963 to 1967. Callable on Jan. 1, 1957. Principal and interest (J-J) payable at the City Treasurer's office.

TENNESSEE

Tullahoma, Tenn.

Bond Sale—The $100,000 street improvement bonds offered for sale on Aug. 2—v. 164, p. 475—were awarded to Webster & Gibson, of Nashville, at a price of 100.037, a net interest cost of about 1.545%, as follows: $25,000 maturing $5,000 June 1, 1948 to 1952 as 2s, and $75,000 maturing June 1, $7,000 in 1953 to 1957, and $10,000 in 1958 to 1961 as 1½s. Interest payable J-D. Dated June 1, 1946. The next highest bidder was the Nashville Securities Corp., Nashville, for $60,000 1¾s, and $40,000 1½s, at a price of 100.085, a net interest cost of about 1.597%.

TEXAS

Albany, Texas

Bond Election — An issue of $65,000 hospital bonds will be submitted to the voters at an election to be held on Aug. 31.

Annona Indep. Sch. Dist. (P. O. Annona), Texas

Bonds Not Sold — It is stated by the Superintendent of Schools that $35,000 not to exceed 5% semi-annual refunding bonds were offered on July 16, but were not sold as no bids were received. Dated Sept. 1, 1945. Due on Sept. 1 in 1947 to 1976. Denominations $1,000 and $500.

Big Sandy Indep. Sch. Dist., Texas

Bond Sale — The $30,000 school house bonds offered for sale on July 18, were awarded to the First State Bank of Gladewater. Dated Aug. 1, 1946. Denom. $1,000. These bonds are due on Oct. 1, from 1947 to 1966. Authorized at the election held on June 1.

Chambers County (P. O. Anahuac), Texas

Bond Sale—The $3,000,000 road bonds offered for sale on Aug. 1—v. 164, p. 604—were awarded to a syndicate composed of C. F. Childs & Co., of Chicago, Milton R. Underwood & Co., of Houston, Stranahan, Harris & Co., Inc., of Toledo, McClung & Knickerbocker, J. R. Phillips Investment Co., both of Houston, Kalman & Co., of St. Paul, Crummer & Co., of Dallas, R. J. Edwards, Inc., of Oklahoma City, Dempsey-Tegeler & Co., of St. Louis, Louis B. Henry Investments, Dallas, Rupe & Son, Rauscher, Pierce & Co., all of Dallas, and the Soden-Zahner Co., of Kansas City, at a price of par, as follows: For $1,400,000 maturing $200,000 Feb. 15, 1947 to 1953, as 2s, and $1,600,000 maturing $200,000 Feb. 15, 1954 to 1961, as 2½s. Interest payable F-A. The bonds are optional on or after Feb. 15, 1952.

Corpus Christi, Texas

Bond Judgment Rendered—According to press reports, the 10th Court of Civil Appeals has ordered the City of Corpus Christi, Tex., to pay to holders of water revenue bonds $1,884,558.07. This is the third judgment given in this case and replaces a judgment of $1,760,222.56 awarded to bondholders on June 13.

Goodrich Indep. Sch. Dist. (P. O. Goodrich), Texas

Bond Offering—Sealed bids will be received until 8 p.m. on Aug. 16, by J. D. Edmonds, Secretary of the Board of Trustees, for the purchase of the following bonds aggregating $66,000:

$60,000 school house bonds. Due on Sept. 1; $1,000 in 1947 and 1948, $3,000 in 1949 to 1952, $4,000 in 1953, and $7,000 in 1954 to 1959.

6,000 refunding bonds. Due $1,000 on Sept. 1 in 1947 to 1952, inclusive.

Interest rate is not to exceed 3%, in multiples of ⅛ of 1%. Bidders are required to name a rate or combination of rates which is nearest par and accrued interest. Denomination $1,000. Dated Sept. 1, 1946. Principal and interest payable at a bank designated by the purchaser. The legal approving opinion of Chapman & Cutler of Chicago, will be furnished by the district. A certified check for $1,320, payable to the district, must accompany the bid. (These bonds had been offered on July 25, as 1½s, but were not sold at that time.)

Hallettsville, Texas

Bond Sale—The $125,000 electric light, water works and sewer system revenue bonds offered for sale on July 15, were awarded to Rauscher, Pierce & Co., and Crummer & Co., of Texas, both of San Antonio, jointly, divided as follows: $80,000 maturing Aug. 1, $7,000 in 1947 to 1954, $8,000 in 1955 to 1957, as 2s, and $45,000 maturing Aug. 1, $8,000 in 1958 and 1959, $9,000 in 1960 to 1962, and $2,000 in 1963, as 2¼s.

Dated Aug. 1, 1946. Denomination $1,000. The bonds are optional Aug. 1, 1956. Principal and interest payable at the First National Bank, Hallettsville. Legality approved by Gibson & Gibson, of Austin.

Harris County Fresh Water Supply Dist. No. 17 (P. O. Houston), Texas

Bond Offering — A. R. Lilly, President of the Board of Supervisors, will receive sealed bids until 8 p.m. on Aug. 12 for the purchase of $400,000 water works and sanitary sewer system revenue and tax supported bonds, not exceeding 3½% interest. Dated Aug. 10, 1946. These bonds are due on Oct. 10, as follows: $3,000 in 1948, $4,000 in 1949, $7,000 in 1950 to 1953, $8,000 in 1954, $10,000 in 1955 and 1956, $11,000 in 1957 and 1958, $12,000 in 1959, $13,000 in 1960, $15,000 in 1961 and 1962, $16,000 in 1963, $18,000 in 1964, $19,000 in 1965 and 1966, $22,000 in 1967 to 1969, $20,000 in 1970, $17,000 in 1971 to 1975, and $17,000 Aug. 10, 1976. Optional on any interest paying date after 10 years from date. The place of payment has not been determined, but will be either at the State Treasurer's office, or at one of the large banks in Houston. Interest payable Oct. 10, 1947, and semi-annually thereafter on April 10 and Oct. 10, each year, except the last. These bonds are payable from an unlimited ad valorem tax and from net revenues of the Waterworks and Sanitary Sewer System. A 2% good faith check will be required. It is contemplated the District will, at its own expense, furnish the approving opinion of Vandewater, Sykes & Heckler, of New York City.

Hawkins, Texas

Bond Sale—The following bonds amounting to $200,000, offered for sale on July 30—v. 164, p. 604—were awarded to the First National Bank, of Mineola, as 1½s:

$55,000 water works bonds. Due from 1947 to 1956 inclusive.

85,000 sanitary sewer system bonds. Due from 1947 to 1956 inclusive.

15,000 city hall and fire station bonds. Due from 1947 to 1956 inclusive.

45,000 street improvement bonds. Due from 1947 to 1956 inclusive.

Dated Aug. 1, 1946. Interest payable F-A. These bonds were authorized at the election held on July 6, 1946.

O'Donnell Consolidated Indep. School District, Texas

Legality Approved—The following bonds amounting to $152,500 have been approved as to legality by Dumas & Huguenin, of Dallas: $75,000 series of 1946 school, and 77,500 series of 1946 refunding bonds.

Dated May 15, 1946.

Pecos, Texas

Bond Offering—M. E. Cowan, City Secretary, will receive sealed bids until 8 p.m. on Aug. 13, for the purchase of $150,000 street improvement bonds, to bear not exceeding 2% interest. These bonds are due over a period of 25 years. Enclose a certified check for $1,000.

Refugio County Road District No. 2 (P. O. Refugio), Texas

Bond Sale—The $220,000 road bonds offered for sale on Aug. 1, were awarded to Russ & Co., of San Antonio, at a net interest cost of about 1.459%.

Royse City, Texas

Bonds Sold—An issue of $30,000 series of 1946 3½% sewer revenue bonds has been purchased recently by Hatcher & Co., of Dallas. Dated Jan. 1, 1946. Legality approved by McCall, Parkhurst & Crowe, of Dallas. These bonds were favorably voted at an election held on Dec. 15, 1946.

Sherman, Texas

Bond Sale — The following bonds amounting to $350,000, offered for sale on Aug. 1—v. 164, p. 475—were awarded to the Northern Trust Co., of Chicago, and the Merchants & Planters National Bank, of Sherman, jointly, at a net interest cost of about 1.745%:

$35,000 police station bonds as 1½s. Due Feb. 1, 1947 to 1956.

50,000 sewer improvement bonds as 1½s. Due Feb. 1, 1947 to 1961.

100,000 street improvement bonds as 2s. Due Feb. 1, 1947 to 1971.

165,000 sewer disposal bonds as 2s. Due Feb. 1, 1947 to 1971.

Interest payable F-A.

Stamford Sch. Dist. (P. O. Stamford), Texas

Bonds Voted—It is reported that the issuance of $150,000 improvement bonds was approved by the voters at a recent election.

WASHINGTON

Grays Harbor County, Aberdeen Sch. Dist. (P. O. Montesano), Wash.

Bonds Voted—At a recent election the voters are said to have approved the issuance of $400,000 construction bonds.

King County Sch. Dists. (P. O. Seattle), Wash.

Bond Offering—Carroll Carter, County Treasurer, will receive sealed bids until Aug. 30 for the purchase of the following bonds amounting to $179,500:

At 11 a.m.

$95,000 Mercer Island School District No. 40 bonds, not exceeding 3% interest. Dated Aug. 15, 1946. Due Aug. 15 as follows: $4,500 in 1948 to 1953, $5,000 in 1954 to 1960, and $5,500 in 1961 to 1966. Said bonds will be sold with the opinion of Preston, Thorgrimson, Horowitz & Turner, of Seattle, approving the legality of the same.

At 1:30 p.m.

84,500 Federal Way School District No. 210 bonds, not exceeding 3% interest. Dated Sept. 1, 1946. Due Sept. 1, as follows: $5,000 in 1948 to 1950, $5,500 in 1951 to 1953, $6,000 in 1954 and 1955, $6,500 in 1956 to 1958, $7,000 in 1959 and 1960, and $7,500 in 1961.

Denomination $500. Principal and interest payable at the County Treasurer's office. The School District reserves the right to redeem any or all of the unmatured and outstanding bonds of this issue at par on any interest date, in inverse numerical order, on and after five years from the date of the issue. Each District has by resolution of its board of directors and by vote of the electors therein, in the manner required by law, irrevocably pledged itself to make annual levies of taxes without limitation upon all the property in the Districts subject to taxation in an amount sufficient to pay the interest and principal of the bonds as the same shall accrue. Bidders are required to submit a bid specifying either (a) the lowest rate of interest and premium, if any, above par at which said bidder shall purchase said bonds; or (b) the lowest rate of interest at which the bidder will purchase said bonds at par. Enclose a certified check for 5% of the amount bid for.

Pullman, Wash.

Bond Offering—Frankie Allen, City Clerk, will receive sealed bids until 7:30 p.m. on Aug. 20, for the purchase of $120,000 sewage treatment plant and water works revenue bonds, to bear not exceeding 2% interest. Dated July 1, 1946. Denomination $1,000. These bonds are due July 1, as follows: $4,000 in 1948 to 1953, $5,000 in 1954 to 1965, and $6,000 in 1966 to 1971. Principal and interest payable at the City Treasurer's office. The approving opinion of Burcham & Blair, of Spokane, will be furnished. All bids must be unconditional. A certified check for 5% must accompany the bid.

Seattle, Wash.

Bond Sale — The $3,000,000 sewer general obligation bonds offered for sale recently, were awarded to a syndicate composed of Blyth & Co., Harriman Ripley & Co., Inc., Bank of America National Trust & Savings Association, of San Francisco, Phelps Fenn & Co., of New York, Seattle-First National Bank, of Seattle, First National Bank, of Portland, A. C. Allyn & Co., of Chicago, Alex. Brown & Sons, of Baltimore, Braun, Bosworth & Co., Inc., Peoples National Bank of Washington, of Seattle, Piper, Jaffray & Hopwood, of Minneapolis, First National Bank of Everett, Atkinson-Jones & Co., and the Charles N. Tripp Co., both of Portland, as 1¾s, at a price of about 101.336, a net interest cost of about 1.6314%, to maturity. Due Sept. 1, as follows: $134,000 in 1948, $137,000 in 1949, $139,000 in 1950, $142,000 in 1951, $144,000 in 1952, $147,000 in 1953, $149,000 in 1954, $152,000 in 1955, $155,000 in 1956, $157,000 in 1957, $160,000 in 1958, $163,000 in 1959, $166,000 in 1960, $168,000 in 1961, $171,000 in 1962, $174,000 in 1963, $177,000 in 1964, $181,000 in 1965, and $184,000 in 1966. Said bonds will be optional Sept. 1, 1952.

Spokane Orchard Park Sch. Dist. No. 143 (P. O. Spokane), Wash.

Bond Offering — Frank J. Glover, County Treasurer, will receive sealed bids until 10 a.m. on Aug. 12, for the purchase of $136,000 school coupon bonds, to bear not exceeding 3% interest. Dated Aug. 1, 1946. Denomination $1,000. Said bonds will run for a period of 20 years after date and will be amortized and mature and will be payable serially, commencing at the end of the second year after such date of said bonds, and in such annual amounts as will together with interest on the outstanding bonds of said bond issue, be met and paid by equal annual tax levies. The approving opinion of Burcham & Blair, of Spokane, will be furnished the successful bidder. All bids for said bonds shall be unconditional. Enclose a certified check for 5% of the bid.

Thurston County (P. O. Olympia), Wash

Bonds Voted—The voters are ported to have given their approval at a recent election to a proposal calling for the issuance of $300,000 county port cold storage space bonds.

Washington Toll Bridge Authority (P. O. Olympia), Wash.

Bond Call—J. W. Hoover, Secretary of the Authority, has announced that various revenue bonds are called for payment on Sept. 1. Payment of principal and interest will be made at the Seattle Trust & Savings Bank, Seattle, or at the Chemical Bank & Trust Co., New York City. Interest ceases on date called.

WEST VIRGINIA

Fayette County (P. O. Fayetteville), W. Va.

Bond Option Not Exercised — Stranahan, Harris & Co., Inc., of Toledo, have not exercised their option to purchase the $1,000,000 1½% public school improvement bonds. These bonds were originally offered for sale on June 20. Interest payable J-J.

WISCONSIN

Spencer, Wis.

Bond Sale—The $20,000 2% sewage system bonds offered for sale on Aug. 5—v. 164, p. 740—were awarded to Harley, Haydon & Co., of Madison, at a price of 100.755, a basis of about 1.535%. Dated May 1, 1946. Denomination $1,000. These bonds are due on May 1, 1947 to 1962. The next highest bidder was the Milwaukee Co., at a price of 100.50.

CANADIAN SECTION QUEBEC

Montreal, Que.

Refunding Investment—J. O. Asselin, Chairman of the Executive Committee, has advised that the City Council on Aug. 6, passed a By-law providing for the refunding of approximately 50% of the city's debt. The By-Law provides for public sale of $47,835,000 U. S. Currency bonds and $57,974,000 Canadian Currency bonds bearing interest at 1¼% to 3% and maturing serially from 1947 to 1975. The price to be received will be limited to not less than 97.50. Bonds are callable at a premium of not over 2%, depending on maturity. Tenders for United States dollar bonds are expected to be taken on Aug. 22, and offering of the Canadian pay bonds is scheduled to be made in September.

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