BUS. ADM. JUN 1 0 1946 LIBRARY MONDAY The COMMERCIAL and FINANCIAL CHRONICLE Reg. U. S. Pat. Office

Volume 163 Number 4497

New York, N. Y., Monday, June 10, 1946

Price 60 Cents a Copy

General Corporation and Investment News RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Airfield Operating Corp., Salisbury, Md.—Files With SEC—

The company on May 29 filed with the SEC a letter of notification for 2,000 shares of capital stock (par \$25). Offering price is \$25 a share. Proceeds will be used for purchasing, leasing and acquisition of airports and for working capital.

Airline Foods Corp.-Acquisition-

This corporation, it was announced on June 4, has acquired the Atlantic Macaroni Co., Inc., Long Island City, N. Y .-- V. 163, p. 2429.

Akron Canton &	Youngstown RR.—Earnings—
April—	1946 1945 1944 1943

Gross from railway	320,222	404.986	362,500	418,372
Net from railway	66.328	150,703	117,506	217.545
Net ry. oper. income	23,793	63,808	55,658	123,895
From Jan. 1-				W. Bole of St
Gross from railway	1.299,105	1,708,402	1.511.805	1.474.902
Net from railway	264,155	646.727	538,193	666,860
Net ry. oper, income	101.546	275,059	278,275	368,586
-V. 163, p. 2429.		A Record of State	and the second second	

All American Aviation, Inc .- Registers With SEC-

All American Aviation, Inc.—Registers With SEC— The company on May 23 filed a registration statement with the SEC for 100,000 shares of common stock. Underwitters are Van Alstyne, Noel & Co.; Francis I, du Pont & Co., and Courts & Co. Stocks will be offered to the public at a price to be filed by amendment. Approxi-mately \$400,000 of the proceeds will be used to purchase five twin-engine aircraft; \$160,000 to replace previous expenditures for purchase of two twin-engine aircraft; \$140,000 for purchase of spare engines and parts, and \$65,000 for other expenses. It also plans to use \$75,000 for the manufacture of 25 air pick-up units. The balance of proceeds will be reserved for future expansion.—V. 163, p. 2717.

Alleghany Corp .-- Files Reply With ICC-

Alleghany Corp.—Files Reply With ICC.— In a reply filed with the Interstate Commerce Commission on June 3, this corporation characterizes as "frivolous and dilatory" a motion made by Guy A. and Frank A. Thompson, of St. Louis, Mo., for a 20-day extension in which to answer Alleghany's complaint which seeks their removal as trustees, respectively, of the Missouri Pacific and Frisco railroads. Robert R. Young, Chairman of Alleghany Corp., described the motion of the Thompson brothers as "of a piece with the delaying tactics employed by them to forestall no-change passenger service through the St. Louis gateway." The Missouri Pacific and Frisco are "two" of the many bankrupt railroads which have been made vassals of a small group of eastern financiers," Mr. Young added. In bringing action against the Thompson brothers before the ICC, Alleghany charged that their trusteeships are violative of Section 5 of the Interstate Commerce Act, which prohibits acquisition, merger and control of competing common carriers in a common interest.—V. 163, p. 2573.

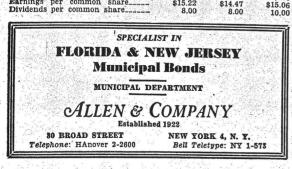
Allied Stores Corp.—Registers With SEC.— The company on May 29 filed a registration statement with the SEC for 257,840 shares of common stock (no par). Underwriters are Lehman Brothers. Stock is to be offered for subscription to holders of common stock at the rate of one share for each seven shares held of record at close of business on date registration statement becomes effective. It is expected that the offering to shareholders will be made on or about June 18, and it will extend for a period of 14 days. Net proceeds will be added to the general funds and applied to such purposes as directors may determine.—V. 163, p. 1557.

Alton RR.-Earnings-

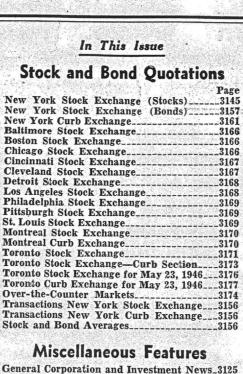
		an in the state of the state of	The second secon	5 - F - L - L - L - L - L - L - L - L - L
April— Gross from railway Net from railway Net ry. oper. income	1946 \$2,319,294 *64,065 *378,138	1945 \$3,429,424 1,243,704 530,200	1944 \$2,903,734 612,053 177,881	1943 \$2,991,560 1,173,534 244,466
From Jan. 1— Gross from railway Net from railway Net ry. oper. income	9,978,879 490,766 *768,323	12,724,692 4,386,286 1,865,872	12,024,864 3,811,103 1,534,436	12,042,698 5,022,058 1;969,220
*Deficit.—V. 163, p. 24 Aluminium, Ltd.–	29.		1,001,100	1,909,220

Aluminium, Ltd.—Earnings,	Etc
FINANCIAL HIGHLIGHTS OF CO.	

FINANCIAL HIGHLIGHTS OF CO.	& FULLY	OWNED SUI	BSIDIARIES
Calendar Years—	1945	1944	1943
	\$	\$. \$
Sales and operating revenues Provision for depreciation & depl.:	113,997,741	258,550,197	290,533,159
Normal	5,691,280	6,911,133	5,810.223
Special (in respect of war facil.)	All and the second	51,787,341	64,555,491
Prov. for inc. & exc. profits taxes	8,582,828	10,943,746	14,003,494
Preferred dividends:		state a part of	
Alumium Co. of Canada, Ltd	750,000	750,000	749.917
Aluminum Ltd., inclu. exch. prem.	481,967	482,510	493.411
Earnings available for com. shrs.		10,768,467	11,213,474
Number of com. shares outstanding	744,410	744,410	744,410
Earnings per common share	\$15.22	\$14 47	¢15 00



CONSOLIDATED BALANCE SHEET DEC. 31 1945 1944 ASSETS-Lands, plants & facilities (net)-Investments' 18,50,562 116,803,317 167,123,852 1943 Investments' Prepaid exps., deferred chgs., etc. Cash and marketable securities_____ Other current assets. Net assets in enemy and formerly occupied territory _____ 16,050,856 12,620,738 12,273,062 3,784,400 4,241,735 7,699,745 80,992,311 96,669,113 30,513,674 28,670,346 56,458,196 132,564,638 13,208,874 13,210,705 13,212,635 Total 255,826,349 300,003,804 363,387,606 LIABILITIES Common shares and surplus____ 95,857,609 89,301,385 83,022,547 22,244,900 22,244,900 22,244,900 108,738,320 117,931,758 123,926,647 1,630,561 21,786,851 58,773,796 21,186,992 39,116,003 66,590,372 6,167,967 9,622,907 8,829,344 and deferred credits_ 255,826,349 300,003,804 363,387,606



General Corporation and Investment New	s_3125
State and City Bond Offerings and Sales_	3187
Redemption Calls & Sinking Fund Notice	s_3178
Dividends Declared and Payable	3179
The Course of Bank Clearings	3175
Foreign Exchange Rates	3178
Federal Reserve Banks	3178
Condition Statement of Member Banks	of
Federal Reserve System	3178
Auction Sales	3178
	Constant of the
이 승규는 것이 같은 것이 같은 것이 같은 것이 같은 것이 같은 것이 있는 것이 같은 것이 같은 것이 같이 많이 없다. 것이 같은 것이 같은 것이 같이 없는 것이 같이 없는 것이 같이 없다. 것이 같	

American Airlines, Inc.-Annual Report-

The corporation, in its annual report for the year ending Dec. 31, 1945, shows net profit of \$4,339,458, compared with \$4,396,163. Profit for 1944 was after provision of \$1,000,000 for transition to peacetime operations. No similar provision was made in 1945, the accumulated reserve being deemed sufficient. Ralph S. Damon, President, and C. R. Smith, Chairman of the board further report as follows:

ard, further report as follows: The net profit for the year of 1945, after deduction for Federal



have been established. PROPOSES TO SELL \$80,000,000 OF DEBENTURES AND PREFERED STOCK American is acquiring 50 Douglas C54 aircraft. These are being modified and a limited number are already in service. The company has also on order 50 Douglas DC6 aircraft and a number of these will be delivered in the latter part of 1946. The company has also apartic-pated in the development of high performance, twin-engined aircraft and plans to acquire 100 of that type for delivery beginning in 1947. Total cost of aircraft referred to above, including spare parts and accessories, will amount to approximately \$75,000,000. Additional equipment and property will also later be required. Toward meeting these requirements, it is proposed to secure during 1946 approximately \$80,000,000 of additional funds through the sale of debenures and preferred stock. Out of the proceeds of such financing it is intended to repay back loans of \$25,000,000, negotiated in February, 1946. To provide for requirements of American Overseas Airlines, Inc., that company has recently borrowed \$10,000. Repayment of the Overseas loan is guaranteed by American Airlines, Inc.

CONSOLIDATED IN	COME ACCO 1945	OUNT FOR 1944	CALENDAR 1943	YEARS 1942
Operating rev.—pass Main Express Other	\$37,317,430 5,981,051 3,384,572 732,946		\$23,356,327 4,886,389 2,580,562 628,152	
Total Operating expenses		\$39,244,012 29,772,550	\$31,451,430 22,987,011	\$26,982,014 21,368,632
Operating profit Other income	\$8,176,109 184,873	\$9,471,461 169,521	\$8,464,419 106,290	\$5,613,382 83,406
Total income Deductions from income *Extraordinary income_	\$8,360,982 221,524	\$9,640,982 194,819	\$8,570,709 127,740	\$5,696,788 272,919 Cr1,177,846
Prov. for Fed. inc. taxes Prov. for transition to	3,800,000	4,050,000	3,50,0,000	2,750,000
peacetime operations_		1,000,000	1,750,000	

 Net profit
 \$4,339,458
 \$4,396,163
 \$3,192,969
 \$3,851,714

 Divs. decl. on pfd. stk...
 159,380
 212,507
 212,507

 Divs. decl. on com. stk.
 1,290,495
 1,271,656
 862,272
 862,272

 Earns. per com. sh.....
 \$\$3.36
 ‡\$3.44
 †\$5.18
 †\$6.33
 Earns, per com, sh..... \$53.36 153.44 [\$5.18 [\$6.33 "Excess of proceeds over bock value of flight equipment sold at the direction of the U. S. Govt, fOn 574,848 outstanding shares of common stock of \$10 par value. FON 1,277,162 outstanding shares of common stock of \$5 par value. \$00 1,290,568 outstanding shares of common stock of \$5 par value.

PROPOSES TO ACQUIRE MID-CONTINENT AIRLINES STOCK

In September, 1945, American Airlines, Inc., entered into a contract for the acquisition of 50.75% of the common stock of Mid-Continent Airlines. Acquisition of control is subject to approval of the Civil Aeronautics Board. A hearing has been held before an examiner of the board but the case has not been decided. Acquisition is proposed



on the basis of exchanging one share of American stock for four shares of Mid-Continent stock and that rate of exchange will be offered to all stockholders of Mid-Continent. If this acquisition is approved by the board and all stockholders of Mid-Continent accept the exchange, 97,350 shares of American will be issued in exchange for 389,398.6 shares of Mid-Continent, the report adds.

3126

ST.	CONSOLIDATED	BALANCE	SHEET,	DEC. 31

1	CONSOLIDATED BALANCE SHEET	C, DEC. 31	The States of the
ļ	ASSETS-	1945	1944
	Cash on hand and demand deposits	\$11,993,858	\$8,948,419
	II 9 and Canadian Govt Lands	7,417,377	13,075,575
ì	*Accounts receivable	9,111,263	9,329,991
	Inventories	897,922	833,714
	Investments and special funds	4,774,558	872,093
	#Flight equipment	5,891,866	2,625,533
	\$Land, buildings and other equipment	3,797,682	2,760,198
	Non-operating property and equipment	21,320	21,320
	Long-term operating property prepayments, less	1	and the second
	amontination	613,938	513,429
	Deferred charges	338,039	the added to be
			C20 050 057
	Total	\$45.857,823	\$39,239,251
	LIABILITIES-	Particular States	and the second
	Accounts payable	\$4,291,957	\$2,435,161
	Other airline co traffic balances payable	2,416.54?	2 403
	Air trave, plan subscribers' deposits	4,277,198	3,110,454
	Account salaries and wares	618,695	607,916
	Provision for Federal income taxes	4,064,890	4,139,748
ų	Other accrued taxes	252,870	365,379
	Other accrued liabilities	614,117	433,114
ŝ	Reserve for transition to peacetime operations_	2,750,000	2,750.000
	Unearned transportation revenue	428,980	220,660
	**\$4.25 conv. prior preferred stock (no par)		549,474
	ttCommon stock	6,452,838	
	ttCommon stock	6,267,434	5,855,878
	Earned surplus	13,422,303	10,376,858
	CARDAN STREET SE AN CARDON FOR THE	THE ALL PROPERTY AND A	and the second states of the second

#45 957 923 \$39 259 257

Registers Debentures and Preferred Stock With SEC The company on May 22 filed a registration statement with the SEC for \$40,000,000 sinking fund debentures, due 1966, and 400,000 shares (\$100 par) cumulative convertible preferred stock. Prices will be tiled by amendment. Underwriters are Kidder, Peabody & Co.; Lehman-Brothers; Emanuel, Deetjen & Co., and Glore, Forgan & Co. Proceeds are to be used for general corporate purposes including expenditures required in connection with "postwar flight equipment program" in-volving an aggregate expenditure of approximately \$86,000,000. Of this amount, approximately \$19,000,000 has been paid or accrued in first three months of 1946. Company expects to expend approxi-mately \$24,000,000 during last nine months of 1946, approximately \$33,000,000 in 1947, and approximately \$20,000,000 during 1948. Short-term bank loans, now outstanding in amount of \$25,000,000, obtained last February, will be paid in connection with this financing. A pre-vious registration statement of the company covered the maximum number of shares to be issued by American for the purpose of acquir-ing control of Mid-Continent Airlines, Inc., subject to the approval of the Civil Aeronautics Board. The company proposes to issue 11/4 shares of its common stock in exchange for each share of common stock of Mid-Continent.---V. 163, p. 2989. Registers Debentures and Preferred Stock With SEC

American & Foreign Power Co., Inc.—Annual Report W. S. Robertson, President, in the annual report for 1945 released on May 29 reports that unprecedented demand for electric power and other public utility services throughout Latin America has again subsidiaries and a total sales volume exceeding all previous records. Operating revenues of the subsidiaries were \$86,257,222 in 1945, an increase of \$5,540,623 or 11% over 1944, and operating revenue de-ductions of \$65,914.768 were up \$7,844,967 or \$13,5%. Net operating revenues were \$20,342,454, an improvement of \$665,656 or 3.5% over the 1944 results. The balance of consolidated income of the Company and its subsidiaries after interest charges was \$9,795,699 for 1945 compared with \$9,454,401 for 1944, an increase of 3.6%. No income has been included for the subsidiaries of the Company in Shanghai, China, whose properties were recovered from the Japanese in Sep-tember 1945. American & Foreign Power Co., Inc .- Annual Report

ember 1945. Approximately 40% of the increase in operating expenses was due o higher wages, salaries and related expenses, while 23% was caused y higher taxes, with higher fuel costs accounting for 11%. Construction expenditures by the operating subsidiaries during 1945 mounted to \$13,800,000.

amounted to \$13,800,000. The New York cash and U. S. Government securities of the company and its subsidiaries amount to \$28,420,327 at the end of 1945, com-pared with \$22,855,528 at the end of 1944. Progress made by the Latin American countries toward the attain-ment of higher living standards and broad expansion of industry and trade has contributed to an insistent demand for additional electric power, and the company is endeavoring to assist in this trend by extensive programs for plant expansion and property improvement in order to render the best service possible when and as called upon. The industrialization of Latin America is both desirable and inevitable, and the company should play an increasingly significant stole in aiding the industrial progress of the areas where its subsidiaries operate.

CONSOLIDATED INCOME STATEMENT VEADS ENDED T

CONSOLIDATED INCOME STATE Subsidiaries— Operating sevenues Operating exps., including taxes Property retire, reserve appropri	1945 \$86,257,222 59,492,141	1944 \$77,716,599 52,030,727	1943 \$72,414,900 48,568,637
Net operating revenues Rent for lease of plants (net)	\$20,342,454	\$19,646,798	
⁷ Operating income Other income (net)	\$20,324,077 746,945	\$19,627,192 765,790	\$17,828,551 841,519
Gross income Net int. to public & other deducs.		\$20,392,982 2,121,671	\$18,670,070 2,070,583
Balance Pfd. divs. to public (full div. re-	\$18,954,419	\$18,271,311	\$16,593,487
quire. applic. to the respective per. whether earned or unearn.)	2,102,916	2,132,355	2,151,126
Balance Exchange adjustments on working	\$16,851,503	\$16,138,956	\$14,442,361
capital (net)		38,216	
Balance Portion applic. to min. interests	\$16,794,535 739,700	\$16,100,740 491,631	\$14,671,981 461,329
Net equity of Amer. For. Pow. Co., Inc., in inc. of subs	\$16,054,835	\$15,609,109	\$14,210,652
Amer. & For. Pow. Co., Inc Net equity of company (as above) Other income	\$16,054,835	\$15,609,109 45,877	\$14,210,652 51,273
Total Exps. & oth. chgs., incl. taxes	\$16,540,302 2,855,694	\$15,654,986 2,636,624	\$14,261,925 2,016,100
Bal. applic. to int. & oth. deducts. Int to public & amortiz. of debt	\$13,284,608	\$13,018,362	\$12,245,825
discount and expense		3,563,961	4,761,611
Balance carried to summary of consolidated earned surplus Preferred dividends	\$9,795,899		
			101:

1943 - 1957 - 19

	CONSOLIDATED BALANCE SHEET	DEC. 31		
		1945	1944 -	
	ASSETS-	5	\$	
	Plant, property, franchises, etc.	673.313.424	669,168,820	
Sec	Advances to Shanghai Power Co	1.080.000		
	Investments, at ledger value	. 5.028.713	3,807,783	
36	Cash in banks (on demand);		and the second	
	U. S. currency on deposit in the United States	12.500.327	11,605,528	
	Foreign currencies on deposit abroad	7,008,659	6,237,993	
	U. S. Treasury bills	15,920,000	11,250,000	
	- Receivables (net)	5,179,055	4,201,735	
i'n	Materials' and supplies Working funds, etc.	12.323.144	11,659,532	
	Working funds, etc.	333,640	315,988	
	Special deposits	2,956,922	2,056,344	
	Prepaid accounts	545.113	479,464	
	Unamortized debt discount and expenses	6.543,420	6,645,552	
	Miscellaneous suspense (debits)	1,036,096	. 666,346	
	and the second			
1	Total	743,818,513	728,095,085	
	LIABILITIES-	11		
	Capital stock (company)	393,940,452	393.940.452	
	Capital stock (and related surplus) of subsid-	- Santala in		
	iaries held by public:		a Subuch St	
	Preferred stocks	52,616,168	51,515,196	
	Common stocks	12,766,192	11,143,822	
10	Total funded debt	121:368,727	123,781,985	
	Notes and loans payable	7,945,505	3,918,431	ĩ,
	Dividends declared	6,861	4.622	
	Accounts payable	2,941,842	1,985,168	į.
	Accrued taxes	7,801,677	6,077,527	
	Accrued interest	1.441.085	1.331,054	
1	Other accruals	699,551	809,529	
	Miscellaneous (taxes withheld, etc.)	2.441.370	2,023,633	
	Customers' deposits	5,516,092	4,741,213	
	Provision for liability under labor laws, em-	and the spinst	-,,	
ð	ployees' superannuation, etc	1,001,440	840,509	
	Miscellaneous deferred liabilities	85,733		
	Deferred credits	1,053,056	466,013	
	Reserves relating to fixed capital:	and the state		

Total -V. 163, p. 2149.

American Furniture Co., Inc., Martinsville, Va.-Files With SEC-

With SEC---The company on May 20 filed with the SEC a letter of notification for 5,000 shares (\$1 par) common stock on behalf of O. D. Ford, board Chairman of the company. Offer is a recission offer to dealers to whom stock was sold. The company previously did not file a letter of notification and was advised that the sale might be in violation of Section 5 of the 1933 Securities Act. Present filing is to remedy this situation. Offering price, \$12,3025. Underwriters are Soct, Horner & Mason, Inc., Lynchburg, Va.--V. 163, p. 2717.

American Gas & Electric Co.-To Redeem 204,000 Shares of 43/4% Preferred Stock-

Sharcs of 434% Preferred Stock— The New York Curb Exchange has been notified that this company proposes to redeem 204,000 shares of its 434% \$100 par value pre-ferred stock at \$110 per share plus accrued dividends. Transfer books for the stock will be closed from the close of business June 4 to the opening of business June 21 for selection of shares to be redeemed. Notice of the redemption will be by publication and the Exchange has directed members' attention to the fact that shares drawn for redemption will cease to be a delivery on and after the first date on which the list of certificates drawn for redemption is published.—V. 163, p. 2846. 163, p. 28

American Investment Co. of Illinois-Registers With SEC-

SEC-The company on May 24 filed a registration statement with the SEC for 90,000 shares 5% convertible preference stock (par \$25). Under-writers are Alex, Brown & Sons. Shares initially will be offered to holders of Company's 5% cumulative preferred stock on an exchange basis of two shares of preference stock for each share of preferred. Preferred stockholders also will receive a cash adjustment. Shares of preference stock, not issued in the exchange offer, will be offered to the public through underwriters. Net proceeds will be used for redemp-tion of unexchanged shires of preferred at \$50 a share on June 28. -V. 163, p. 2989.

American Locomotive Co.-Annual Report-

After provision for the renegotiation of war contracts, net profit for 1945 amounted to \$6,551,521-equivalent, after preferred divi-dend requirements, to \$3.09 per share on the average shares of common stock outstanding during the year-or \$2.53 per share of common stock outstanding at Dec. 31, 1945. Because of recent changes in capital structure, no portion of 1945 earnings is diverted to the preferred stock sinking fund. Provision for war and other contingencies in 1945 was \$600,000 compared with \$2,500,000 the preceding year.

changes in capital structure, no portion of 1945 earnings is diverted to the preferred stock sinking fund. Provision for war and other contingencies in 1945 was \$600,000 compared with \$2,500,000 the preceding year. Regular peacetime products constituted 70% of the company's 1945 output, special war products 30%. This contrasts with 56% regular products and 44% special war products delivered in 1944. The shift to manufacture of locomotives and other commercial products on a fixed price basis is reflected in somewhat higher profit margins. At Dec. 31, 1945, net working capital amounted to \$34,073,000 (in-cluding \$3,618,000 in Canada subject to exchange restrictions). Capital expenditures from current funds totaled \$4,600,000 during 1945. Since 1940, the company has rearranged its capital structure, modernized its plant and built up its working capital by \$18,000,000 to finance postwar business and for further plant expansion. Through its election to adjust the amoritzation of emergency war facilities for tax purposes from a 60-month basis to the shortened period ending Sept. 30, 1945, the company has affected a tax saving of approximately \$1,392,000 of which \$319,000 has been applied to reduce the 1945 tax provision. The balance applicable to prior years' taxes will be transferred to earnings upon final determination of the tax liabilities for those years. Renegotiation of 1944 war shipments has been concluded. Adequate provision was made in the 1944 accounts for the required refund. The 1945 financial statements reflect a provision considered ample, based on past experience, for the renegotiation of war products shipped during that year. The Renegotiation Act expired Dec. 31, 1945, so that profits from United States Government contracts for 1946 or after are not subject to renegotiation. Company war contracts aggregating \$33,000,000 have been cancelled since V-J Day. No further important cancellations are expected. Unfilled orders at Dec. 31, 1945, so that profits from United States Government contracts for ste

principally for export; the largest single order is for delivery to France. During the year 1945 the company rearranged and strengthened its capital structure. An additional 400,000 shares of common stock were sold through underwriters at a net price of \$34.50 per share. \$12,460,100 of preferred stock was redeemed, thus reducing annual preferred stock dividend requirements to \$1,400,000, a saving of \$872,207 a year, and eliminating the sinking fund. Authorized com-mon stock was changed from shares with no par value to shares with \$1 par. To conform with present-day views of conservative accounting, goodwill with a book value of \$1,000,000 was written off to capital and earned surplus in the amounts of \$1,976,735 and \$3,023,265 respectively. Aware of the 'inherent disadvantages of operating a wholly owned foreign subsidiary, the directors had earmarked as a post-war objective the admision of Canadian interests into the ownership of Montreal Locomotive Works, Ltd. Negotiations to accomplish this are now under way with Canadian investment bankers. [On April 29 last

1. C. H. C. Property and

300,000 shares of stock was offered in the Canadian market at \$16.50 per share—Ed.] The proceeds will be used to further strengthen the working capital of the parent company. Early in 1945 the Amercian Locomotive Co. formed a wholly-owned subsidiary, American Locomotive Export Co., Inc., to provide proper representation and a sales organization in foreign countries. Later in 1945, the Amercian newly formed wholly-owned subsidiary, Beaumont Iron Works (Del.), the company purchased, for approx-imately \$331,000, the fixed assets, inventory, patents, trade marks and goodwill of the predecessor company. Beaumont Iron Works Co. (Texas). The Beaumont plant will manufacture oil field producing and drilling equipment and provide service facilities in Texas where the parent company has sold large quantities of pressure vessels and pipe.

the parent company hits solutions of the second sec

INCOME ACCOUNT FOR CALENDAR YEARS 1945 1944 1943

to the other share the second of the one only the second back a conservation and an all	5	5	STATE BEAUTING	
Gross sales, less discounts, etc	236,045,352	312,722,343	428,905,657	
Cost of goods sold, incl. adm., sell- ing and general expenses Depreciation	209,043,185 2,197,643		386,787,99 4 2,479,930	
Profit from operation Other income	24,804,518 764,416	30,798,996 373,229	39,637,733 895,209	
Net profit Interest charges Miscellaneous charges (net)	25,568,935 392,414	31,172,225 352,079 55,739	40,532,942 106,427	
Provision for income taxes *Excess profits tax Prov. for war and other conting	3,260,630 ¶14,764,370 600,000	19,180,000	2,828,000 28,272,000 2,700,000	;
Net profit Gain in security invests. sold	6,551,521	6,369,407 2,295,261	6,626,515	
Total net profit Divs. on 7% preferred stock Divs. on common stock Earnings per common share	6,551,521 2,056,080 2,515,476 §\$3.09	1,793,398	689,779	1
#After allowing for debt retiremen	t and posty	ar credits o	f \$2,820,000	

"After allowing for debt retir in 1944 and \$3,728,000 in 1943.

in 1944 and \$3,728,000 in 1943. †After preferred dividends paid and after deducting \$1,000,666 pre-ferred stock sinking fund requirements; based on 1,379,077 common shares outstanding. Giving no effect to preferred stock sinking fund requirements, the 1944 net profit is equal, after preferred dividend requirements, to \$4.58 per common share.

Address, to 54.58 per common share, 1 After preferred dividends paid and after \$350,000 preferred stock sinking fund requirements; based on 1.379.558 common shares. Giving no effect to preferred stock sinking fund requirements in the 1943 year, earnings per common share were \$3,03. \$After preferred dividend requirements and based on the average number of common shares outstanding during year, or \$2.53 per share on common stock outstanding at Dec. 31, 1945. [After deducting \$1.308.630 for preture area!]

#After :deducting \$1,308,630 for postwar credit on Canadian excess of its taxes. profits

InAtter (deducting \$1,308,630 for postwar credit on Canadian excess profits taxes.
 CONSOLIDATED BALANCE SHEET, DEC. 31, 1945
 ASSETS—Cash, \$23,406,523; U. S. and Canadian Government securities (at cost), \$14,067,000; U. S. excess profits tax refund bonds, \$2,279,280; accounts receivable (after reserve for doubtful accounts of \$22,367), \$9,:314,763; termination claims and other unbilled charges (after applying advances received of \$36,017,902, \$6,825,148; inventories (at cost not in excess of market), \$34,528,623; fund assets under Government contract advances (contra), \$4,003,703; postwar credit on Canadian excess profits taxes, \$3,688,044; investments (after reserve for doubtful accounts of \$35,022,020, \$23,115,720; patterns, drawings and dies, \$22,247,750; buildings, machinery and equipment (after reserve for depreciation of. \$35,022,020, \$23,115,720; patterns, drawings and dies, \$2,200,000; unused plant sites at estimated realizable values, \$37,732; deferred cnarges, \$43,513; total, \$127,992,773.
 LIABLITTES—Accounts payable, \$13,751,791; dividends payable, \$1,417,446; accrued payroll, expenses and other items, \$6,065,810; accrued taxes, other than income taxes, \$1,736,003,740; liability for purchase of Government facilities (instalments due subsequent to year 1946), \$323,100; deferred credits and operating reserves \$1,624,003; accident indemnity reserves, \$2,200,804; income and excess profits taxes profits taxes, \$1,624,005; accident indemnity reserves, \$2,200,804; income and excees profits taxes, \$1,523,32100; war and other contingencies, \$8,600,007, 7% prefered stock (\$100 par), \$20,000,000; common stock (\$1 par), \$1,-779,076; capital surplus, \$10,04+,500; earned surplus, \$15,923,728; total, \$127,922,773.
 NOTE—The net assets of the Canadian subsidiary included above at the U. S. dollar equivalent agregate \$6,761,759, of which \$3,818,599

NOTE-The net assets of the Canadian subsidiary included above at the U.S. dollar equivalent aggregate \$6,761.795, of which \$3,818,599 represents net current assets.-V. 163, p. 650.

American Machine & Metals, Inc.-Partial Redemption There have been called for redemption on July 1, next, at 161 and interest, \$80,000 of 15-year $4\frac{1}{6}$ sinking fund debentures due July 1, 1959. Payment will be made at the New York Trust Co., trustee, 100 Broadway, New York, N. Y.--V. 163, p. 2474.

American Manufacturing Co., Inc .--- Files With SEC-American manufacturing Co., Inc.—Files with SEC The company on May 31 filed a letter of notification with the SEC for 300,000 shares of capital stock. Offering price is \$1 a share-Proceeds will be used for purchasing additional equipment and machin-ery, for plant expansion, and for other general corporate purposes. There will be no underwriter but the securities will be sold entirely within the state of Alabama by Harry Marks, a broker licensed by the state, for an agreed compensation of \$5,000.—V. 163, p. 1414.

American Metal Co., Ltd. (& Subs.)-Annual Report-

Profit before charges Other income	1945 \$5,018,800 1,456,683	1944 \$5,003,364 2,170,858	1943 \$5,436,090 2,911,070	1942 \$4,963,348 1,944,224
Total income Adm. and gen. exp., etc.	\$6,475,483 629,867	\$7,174,222 576,068	\$8,347,160 565,977	\$6,907,572 1,549,899
U. S. and foreign in- come taxes	*987,481	1,552,124	1,681,659	*1,482,369
Deprec., deplet., amort. and write-down of inv.	1,365,032	1,546,837	1,213,830	944.893
Contingent res. (net)	316.740	38,989	270,454	294,956
Minority interest	11,933	Dr3,876	Dr14,045	Dr10,978
Payts. under retirement annuity plan	200.322	205,951	194,675	
Other taxes	667,115	800,035	847,110	
Prov. for postwar con- tingencies			500,000	
Net profit	\$2,296,994	\$2,450,342	\$3,059,411	\$2.624.477
Preferred dividends	398,220	398.220	398,220	398,220
Common dividends	1,224,585	1,530,731	1,836,877	1,836,877
Surplus	\$674.189	\$521,391	\$824,314	\$398,380

Surplus ______ \$674,189 \$521,391 \$824,314 \$398,380 †Earnings per share____ \$1.55 \$1.68 \$2.17 \$1.82 *After deducting \$189,652 claims for refund of prior year's taxes, tOn 1.224,585 no par shares of common stock.

CONSOLIDATED BALANCE SHEET, DEC. 31, 1945

(Incl. subsidiary companies in which a voting control of 80% or more is owned)

80% or more is owned) ASSETS—Cash, \$8,829,110; U. S. Government obligations, &t cost (approximately equivalent to amount at market quotations), \$15,050,-000; accounts receivable, \$12,462,790; inventories (after reserves of \$560,486), \$9,586,851; advances against ores, smelting materials, etc.,

igitized for FRASER

Marstall

THE COMMERCIAL & FINANCIAL CHRONICLE

\$1,084,725; prepaid expenses, \$199,232; deferred accounts receivable, loans, claims, charges, etc., \$351,705; investments in various mining and metallurgical enterprises, etc., \$15,035,154; investments in capital stocks of unconsolidated subsidiaries, \$14,209,738; plants and equip-ment (after allowances for depreciation, depletion and amortization of \$24,815,455), \$9,186,241; total, \$85,995,546.

of \$24,815,455), \$9,186,241; total, \$85,995,546. LiABHLITIES_Draits payable, \$72,746; accounts payable, and ac-crued liabilities, \$11,677,1.3; payable to unconsolidated subsidiaries, \$390,411; deposits of officers, employees et al., \$3,104,753; provision for United States and foreign income taxes; \$2,519,710; uncarned treatments charges, etc., on metals in process; fuel, metals being treated on a toll basis for others, \$2,966,039; reserves, \$47,870,439; minority interest in subsidiary companies, \$237,000; 6% preferred stock (\$100 par), \$6,637,000; common stork (1,224,585; shares no par), \$38,101,775; surplus, \$13,318,444; total, \$65,995,546.-V. 163, p. 2430.

American Screw Co. - Stock Financing Completed→ American Screw Co. — Stock Financing Completed The company has announced that of the 21,550 shares of $4\frac{1}{2}$ % cumulative convertible preferred stock (par \$50) offered to the common stockholders of record May 9, all but 1,052 shares were subscribed at the close of the subscription period, May 29, G. H. Walker & Co., the underwriter, announced June 4 that these 1.052 shares of unsubscribed stock have been sold in accordance with the terms of the underwriting agreement as contained in the terms of the underwriting agreement as contained in the offering prospectus.—V. 163, p. 1854.

American Superpower Corp.-Redemption of Stock-All of the outstanding shares of first preferred stock, \$6 series, recently called for redemption on June 1, 1946, at \$120 per s.ara, plus accrued dividend of \$10 per share, are being redeemed at The First National Bank of Jersey City, Jersey City, N. J. See also V. 163 n. 2846 163, p. 2846.

American Water Works & Electric Co., Inc .- Output-

Anchor Hocking Glass Corp.-Annual Report-

Anchor Hocking Glass Corp.—Annual Report—:
 Consolidated net sales increased about \$2:300,000 in 1945. This was due to the inclusion of the sales of Carr-Lowrey Glass Co. for the entire year as compared with about seven months' sales of that company in 1944, and to the increased volume of closure sales in 1945. Net profit per common share after payment of dividends on preferred stock amounted to \$2.43 in 1945, as against \$2.49 in 1944.
 Current assets at Dec. 31, 1945 totaled szl,504,294, in contrast to current liabilities of \$5.951,356, a ratio of 3.62 to 1. The comparable scompared with current liabilities in the amount of \$7,612,959, a ratio of 1.91 to 1.
 Dividends in the amount of \$25,47,80 were paid on the preferred stock and \$3 per share on the new \$4 cumulative preferred stock. Dividends on the of \$1.25 per share on the set year eating working capital position.
 On Lec. 31, 1945 total of as earned surplus to provide attrong working capital position.
 On Lec. 31, 1945 total cosk at a par value of \$12.50 per share and \$12,500 shares of \$4 cumulative preferred stock at a par value of \$12.50 ber share.

of \$4 cumulative preferred stock at stated value of \$10.4 per share, and 715,550 shares of common stock at a par value of \$12.50 per share.
 Under the certificate of incorporation, as amended in 1945, the board of directors was authorized to issue 100.000 shares of cumulative preferred stock in one or more series. Seventy thousand shares of an initial series designated as \$4 cumulative preferred stock were authorized to issue 101.000 shares for share. The corporation offered to holders of its outstanding \$5 dividend preferred stock the right to exchange such shares for shares of \$4 cumulative preferred stock to no eshare of the \$5 dividend preferred stock to in one share of the \$5 dividend preferred stock to rone share of the \$5 dividend preferred stock for one share of the \$5 dividend preferred stock for one share of the \$5 preferred stock. Pursuant to this offer. 29,471 shares were exchanged and 4,965 shares were redeemed, and 40,529 shares of \$4 cumulative preferred and 2,107 common stockholders (as at March 31, 1946).
 In 1945, the corporation received liquidated damages from the receiver of Hartford-Empire Co. in the amount of \$2,622,987. This amount was credited to earned surplus and to \$2,622,987. This amount was credited to bus for the full liability in regard to feeleral income and excees profits taxes on this amount of \$2,622,987. This amount was credited to carred surplus and to to Nov. 1, 1945, have been reduced approximately 50%. This represents a substantial reduction in the operation code is the corporation. This result is a substantial reduction for 1945. The corporation were substantial reduction in the operation code is the corporation.

ment to the corporation. Renegotiation proceedings for the year 1944 were conducted in the current year with the result that the Price Adjustment Board has recommended that this corporation be completely excused from any renegotiation expense for 1944, based upon their finding that no excessive profits were made on the renegotiable sales for that year. No negotiations have been conducted as yet covering the year 1945.

CONSOLIDATED INCOME STATEMENT, YEARS ENDED DEC. 31 -1943

rentals, less discounts, etc. Cost of sales Depr., incl. cost of new.	\$52,657,440 39,753,214	\$50,334,169 36,631,548	\$50,473,240 37,457,011	
molds	1,179,144	1,088,983	1,069,877	1,040,698
Patent ' royalties	1,399,234	1,483,222	1,230,239	1,090;460
Sell., adm. & gen. exps.	3,859,387	3,735,613	3,128,741	2,943,637
Gross profit	\$6,465.401	\$7,394,804	\$7,587,373	\$6,931,677
Other income	291,363	91,610	43,583	
Total income Other deductions Federal income taxes *Fed. excess prof. taxes †Canadian inc. and exc.	\$6,757,764 99;416 708,624 3,728,433	\$7,486,414 44,360 682,778 4,354,672	\$7,630,956 88,770 584,449 4,681,650	\$6,994,311 25,511 555,900 4,348,800
profits tax	221,352	344,709	418,203	227,280
Prov. for contingencies		125,000	250,000	265,000
Net profit	\$1,999,936	\$1,954,895	\$1.607.884	\$1.571.820

gitized for FRASER //fraser.stlouisfed.org

The company on May 29 filed a registration statement with SEC for 320,667 shares or common stock (par \$3). Company pr The Commercial and Financial Chronicle (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 6, N. Y., REctor 2-9570. Herbert D. Selbert, Editor and Publisher; William Dana Selbert, President; William D. Riggs, Business Manager. Published twice a week [every Thursday (general news and advertising issue) with a statistical issue on Monday]. Other offices. 135. S. La Salle St., Chicago 3, III, (Telephone: State 0613); 1 Drapers' Gardens, London, E. C., England, c/o Edwards & Smith. Copyright 1946 by William B. Dana Company, Reentered canada, \$27.50 per year: South and Central America, Spain, Mexico and Cuba, \$29.50 per year: Orest Britain, Continental Europe. (except Spain), Asia, Australia and Africa, \$31.00 per year NOTE: On account of the fluctuations in the rates of exchange, remittances for foreign subscriptions and advertisements must be made in New York funds.

CONSOLIDATED BALANCE SHEET	C. DEC. 31	Langeland
ASSETS-	1945	1944
Cash in banks and on hand		\$5,504,787
*U. S. and Canadian Goyt. bonds at cost	1,249,865	
	975,408	
"Cuttomers' notes and accounts receivable	3,274,562	
· Inventories at lower of approx post on market	200,583	
	4,150,868	
MISCENAREOUS SLOCKS and honde	15,081	17,293
FUSIWAL TELUDGADIA DOPTION of Conodian (in	21,653	26,947
		1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1
	206,831	
Unexpired insurance premiums	9,204,558	
Miscellaneous deferred charges	146,875	
Patents and natent suches	57,196	37,028
Patents and patent rights Goodwill (less amortization)	1	1
coodwin (less amortization)	1,624,986	1,710,510
Total	832 841 475	697 204 024
	402,011,110	\$41,324,934
Notes payable		
ACCOUNTS Davable	\$45,000	\$99,000
	1,696,439	1,389,648
	712,910	743,268
SProv. for Federal and Canadian taxes on inc	279,908	347,774
Reserves for furnace repairs	3,217,099	5,033,269
Reserves for conting, and Fed. income taxes	568,366	577,135
Min int in commis, and red, income taxes	2,321,000	650,000
Min. int. in. cap. s.k. and sp. or sub. co	10,659	17,172
\$5 preferred stock (24,436 shs. no par value)		3.787.960
	7,490,000	
	8,944.375	8,944.375
	1,115,307	1,115,307
Earned surplus	6,434,412	4.620.026
199. J. J.		-,0,040
Total	\$32.841.475	\$27 324 024

\$32,841,475 \$27,324,934

American Woolen Co .- To Vote on Plan July 3-The date of the special meeting of stockholders originally called for June 26 for the purpose of presenting a plan of recapitalization has been changed to July 3 at 11:15 a.m. (EDST) at Spring.ield, Mass. —See V. 163, p. 2431.

Ami. Inc.-New Name-

Anchor Marine Inc., Boston, Mass .--- Files With SEC--The company on May 23 filed a letter of notification with SEC-for 960 shares preferred stock (par \$100) and 500 chares of class A common stock (no par). Stock is to be sold in units of nine shares of preferred and five shares of common at \$205 a unit. Proceeds will be used for working capital to nerchandise and service boats, marine supplies and airplanes.

Araphahoe Basin, Inc., Denver, Colo.—Files With SEC Company on May 24 filed a letter of notification with the SEC for 70,000 shares of commun stock (par \$1). Offering price is \$1 a share. Proceeds will be used ior construction of a winter sports resort on the south slope of Norway Mountain, known as Arapahoe Basin, Colo. Stock not underwritten.

Archer Development Corp. Stock Offered. Thornton & Co., New York and Bennett, Spanier & Co., Inc., Chi-cago, on May 29 offered (as a speculation), 50,000 shares of convertible class A stock (par \$5) at \$5.75 a share. The convertible class A stock is convertible, share for share, into class B stock (par 50 cents). 50,000 shares of class B stock are reserved for conversion of the convertible class A stock. PURPOSE_Net proceeds (estimated, \$245,000), will be added to the general funds of the company and used from time to time for such corporate purposes as directors may determine.

CAPITALIZATION,	GIVING EFFECT	TO NEW FIN	ANCING
Conv. class A stock (\$5 Class B stock (50 cents)	par)	Authorized 50,000 shs. *125,000 shs	Outstanding 50,000 shs

b) the substanties are carried on the book value thereof on Dec. 31, 1345;
On May 15, 1946, the company acquired from Edgar W. Archer an option to purchase from him at his cost as shown on his books, at the time of the exercise of the option, 40 lots in the Alan Mede Subdivision on Bon Air Ave, in Jefferson County, Ky. This property is suitable for improvement, with one-family dwellings. The option will expire on Aug. 1, 1946.
Wingfield Apartments was organized Dec. 21, 1944, for the purpose of building apartment houses in Louisville, Ky. Coropration contracted with Edgar W. Archer for the construction of 11 four-family apartments was organized Dec. 21, 1946.
Wingfield Apartments was organized Dec. 21, 1944, for the purpose of buildings on Algonquin Parkway at Wingfield Ave. In Louisville, Ky. Construction, of eight of these buildings, containing 32 apartments, was completed on or about Oct. 1, 1945, at a cost, including land and utilities, of \$169,311. The 32 apartments in the eight completed buildings are rented and produce an annual gross income from rents of \$19,200. Eased upon the cost of the eight completed buildings of the gross income from the statistic statistic properties, built state new under construction and are scheduled for completion in July, 1946, and it is estimated that the gross income row under construction requirements on the stol 900. These meaning three buildings of 300. These meaning three units are now under construction requirements on the stol 900. The set of \$20,400. The approximately \$20,500 per annum, or a total of \$23,400. The approximate that the total cost of bhe high apartments will be \$7,900 per annum, or a total of \$23,400. The approximately \$20,500 per annum. It is estimated that the total cost of both projects, when completed, will be approximately \$23,400, of which approximately \$20,600 will be approximately \$23,600. Will be approximately \$23,600. Will be approximately \$23,600. Will be approximately \$23,600. Will be approximately \$23,60

annum: Carter Green Corp. (Ind.) was organized April 16, 1945, for the purpose of engaging in sub ivision development in the Louisville area. The corporation contracted with Archer Construction. Co. (Ind.), all of the stock of which is owned by Edgar W. Archer, for the construc-tion, of 50 simples on the dences in Greenseres. Subdivision, Clark

County, Ind., a suburb of Louisville, Ky. The project consists of 27 four-room houses and 23 five-room houses; and is estimated to, cost \$233,250 inclusive of land development and installation of builities. Five houses have been completed and are ready for occupancy-and it is estimated that the others will be complete on or about July 15, 1946. All necessary mortgage financing has been arranged through Franklin Pioneer Corp. of Louisville, Ky. Twenty-three of the houses have aready been sold and the remaining ones, upon completion, will be construction of these houses, has established a celling price for the sale of the houses at \$7,700 for a five-room house and \$7,250 for a four-room house or a total of \$372,850. The total mortgage commitment on the Carter Green Development was originally \$270,000. As the individual properties are sold, the buyer assumes, the responsibility on the mortgage covering his unit and the Carter Green Corp. is released from the obligation to that extent.-V. 163, p. 2846.

= 1 22 -3127-

Arkansas-Missouri Power Corp. — Common Stock Offered—G. H. Walker & Co., and Edward D. Jones & Co., on May 29 offered 40,000 shares of common stock. (par \$5) at \$18 per share.—V. 163, p. 2846.

Arkansas Power & Light Co-Earnings-

Operating manager	1940-10101	101-1945	1946—12 M	Ios1945
Operating revenues Operating expenses Federal taxes Other taxes Chgs. in Leu of inc. tax Prop. retire. res. appro.	\$1,233,057 605,453 117,134 90,034 96,243	\$1,351,321 602,536 300,298 92,285 70,674	\$13,879,366 7,883,508 310,187 1,073,652 1,047,995	\$16,943,656 8,254,989 1,271,924 1,066,774 1,739,322 944,238
Net oper. revenues Rent for lease of plant (net)	\$324,193 15,750	\$285,528 15,750	\$3,564,024 189,000	\$3,666,409 150,000
Operating income	\$308,443	\$269,778	\$3,375,024	\$3,516,409
Cther income (net)	781	935	100,118	164,484
Gross income	\$309,224	\$270,713	\$3,475,142	\$3,680,893
Int. on mtge. bonds	78,125	78,125	937,501	1,232,223
Other int. an deducts	5,928	2,117	38,743	25,391
Int. chgd. to construct.	Cr6,595	Cr4,098	<i>Cr</i> 71,977	C736,651
Misc. res. of net inc	13,000	13,000	231,000	340,000
Balance surplus	\$218,766	\$181,569.	\$2,339,875	\$2,119,930
Divs. applie. to preferred	stocks for	period	608,609	608,609

Arrow Safety Device Co., Mount Holly, N. J.-Files

The company on May 29 filed with the SEC a letter of notification for 6,000 shares of common stock (no par). Price is \$10 per share. Proceeds will be used for working capital. The stock is being offered to present stockholders in ratio of 3 new shares for each 10 shares held. The issue is not underwritten.

Associated Dry Goods Corp.-Stock Distribution The New York Stock Exchange has received notice from the recor-poration that a split-up will be effected in the common stock; of \$1 par value, by the distribution on June 13, 1946, of one additional share to holders of each snare of common stock of record at the close of business on June 3, 1946. The exchange on May 24 directed that the common stock be not quoted as said distribution until June 14, 1946; and that all certifi-cates delivered after June 3, 1946, in settlement of Exchange-con-tracts made prior to, June 14, must be accompanied by due-bills.-V. 163, p. 2846.

Associates Investment Co.-Redemption of Preferred All of the outstanding shares of 5% cumulative preferred stock, which were recently called for redemption on June 29, 1946, ad-8105 per share and dividends, will be redeemed at the Bank of New York, transfer agent, 48 Wall St. New York, N. Y. The guarterly dividend of \$1.25 per share has been declared on this issue payable June 29 to holders of record June 12, and will be mailed direct to such stockholders.—V. 163, p. 2847.

ex.	Atchison	Topeka	& Santa Fe RyEarnings-	
	17	~		

(Incl	udes Gulf. C	olorado & Se	anto No Do	and Panhano	States and the states
			Fe Ry.)	and Panhand	ile & 🐨
Period E	nd. Apr. 30-	1946M	onth-1945	1946—4 M	TOAR
v. oner	revenues	30 000 400	\$	\$	\$

 Ry. oper. revenues.
 32,236,426
 43,343,170
 132,812,108
 177,345,171

 Ry. oper. expenses.
 24,638,452
 27,527,443
 98,660,750
 106,641,655

 *Ry. tax accruals.
 4,827,361
 11,179,882
 18,655,790
 51,373,231

 Other debits or credits.
 Cr313,193
 Dr433,318
 Cr576,356
 Dr686,425
 Net ry, oper. income 3,083,806 4,202,527 16,161,924 18,643,860 Net ry. oper. income 3,083,806 4,202,527 16,161,924 18,643,860 Include for April, 1946, \$2,822,457 Federal income taxes, compared with \$8,993,000 Federal income and excess profits taxes in April 1945. For the four months ended April 30, 1946, include \$10,963,676 Federal income taxes compared with \$42,675,000 Federal income and excess profits taxes, in the same period in 1945.—V. 163, p. 2574.

Auanta Gas Light Co-Earnings-	and the States	
12 Mos. End. Mar. 31-	1946 \$12,301,169	1945
Operating revenues Cperation	6,644,900 2,091,262	6,452,719
Maintenance General taxes	321,595	1,834,753 210,669
General taxes	101 000	413,402
Fed income and excess profits taxes Retirement reserve accruals	1,086,540 354,882	1,633,531 351,1 31
Utility operating income *Other incomenet	\$1,397,919 264,416	\$1,173,047 538,638
. Gross income	\$1,662,335 355,867	\$1,711,686 258,651
Net income	A1 000 100	\$1,453,035
-V. 163, p. 646.	134,054	491,577

Atlantic Macaroni Co., Inc.-Acquired-See Airline Foods Corp. above.-V, 160, p. 427.

Atlas Distributing Co., Inc., Baltimore-Files With SEC

Company on May 22 filed a letter of notification with the SEC for 1,000 shares of preferred stock (no par) and \$100,000 5% debentures, due 1956. Offering price is \$100 a share for preferred and \$500 for each debenture. Securities are not underwritten. Proceeds will be used for business expansion.

Automatic Instrument Co .- Changes Name

The stockho'ders on May 28 voted to change the name of the company to Ami Incorporated.--V. 154, p. 794. Aviation Corp., New York-Registers With SEC

3128

THE COMMERCIAL & FINANCIAL CHRONICLE

110

Monday, June 10, 1946

viously reserved 375,000 shares of common stock for issuance to officers and executives upon exercise of options. By this means, company issued 4,666 shares and allotted options on 359,000 shares, leaving 23,657 shares to be allotted, certain options having lapsed. The shares being registered are those on which options may be exercised on or beiore May 30. Net proceeds will be added to working capital. -V. 163, p. 2719.

WIRD STATE

and good for an

-V. 163, p. 2719.
 Balfour Building, Inc, San Francisco—Purchase Offer Rejected—Pays \$1.25 Dividend—Earnings Statement—
 The board of directors on May 31 in a letter to the stockholders, stated: "The offer of Walter H. Sullivan to purchase the Balfour Building property for \$1,600,000 was rejected by the directors on May 20, 1946, because the advisory vote of owners of stock prior to the offer and the votes against acceptance represented more than a majority of the outstanding shares of the corporation. The company has notified Mr. Sullivan of the rejection and has returned his \$50,000 deposit to him." The building is 100% occupied.
 A regular quarterly distribution of \$1.25 per share previously de-clared by the board of directors was paid May 31, 1946, to stockholders of record May 16, 1946. A like amount was paid on Feb. 28, last.

CONDEN	SED EARNIN 1946-Mon		1946-4 Mo	s.—1945
Gross income *Oper, and misc. exps.	\$22,386 12,362	\$21,119 9,764	\$89,393 46,053	\$84,517 41,735
Taxes, incl. Fed. inc.	5,596	6,699	25,380	25,763
Net income *Including insurance, p. 1275.	\$4,428 depreciation,	\$4,656 repairs and	\$17,960 d alterations	\$17,019 V. 162,

p. 1275.

(The) Baltimore)s.)—Larr	ungs-
Period End. Apr. 30-	1946—Mo	nth—1945	1946—4 M	0s.—1945
Operating revenues	\$2,074,712	\$2,058,235	\$7,983,298	\$8,330,527
Operating expenses	1,466,266	1,527,756	5,795,427	6,097,665
Taxes	352,891	357,086	1,345,740	1,520,587
Operating income	\$255,554	\$173,392	\$842,131	\$712,275
Non-operating income_	5,609	7,600	29,058	30,680
Gross income	\$261,163	\$180,992	- \$871,189	\$742,956
Fixed charges	5,620	3,870	17,232	15,483
Int. on ser. A debs	55,343	70,136	214,568	280,547
Net income V. 163, p. 2847.	\$200,199	\$106,984	\$639,388	\$446,925

Bardwell & McAlister, Inc., Los Angeles—Stock Of-fered—Cruttenden & Co., Chicago, on May 13 offered 50,000 shares of common stock (\$1 par) at \$6 per share.

tered—Cruttenden & Co., Chicago, on May 13 offered 50,000 shares of common stock (\$1 par) at \$6 per share. HISTORY & BUSINESS—Company is a California corporation with principal office at 911 North Orange Drive, Los Angeles, Cal. There are two principal phases of the company's business:
(1) The manufacture and sale of photographic lighting equipment, such as portable electric generator sets, and various sizes of portable lights for use in the motion picture industry, and lights used by commercial and amateur photographers; a titling device for use in making anateur motion pictures; Rosan Locking System comprising threaded inserts and studs for locking a metalle insert or connection permanently in softer materials; sound and electronic equipment, including public address systems, amplifiers, recorders, and electronic training equipment for the Army Air Forces; and
(2) The Yental of electric generating and lighting equipment to motion picture studios.
Since V-J Day, approximately 55% of the company's sales volume has been in photographic and lighting the same period, the distributed for approximately 30% of the company's sales. These items are sold directly to manufacturers through photographic dealers in most of the United States substantially in proportion to population. During the same period, the company's sales. These items are sold directly to manufacturers for united States. Sound and electronic equipment, accounting for the balance of the company's sales during the same period, has been sold principally to the Army Air Forces. The gross relative the balance of the company's sales of the company's sales. The second difficult of sales of amountactured items.

ems. The company intends to continue and develop the business in which is presently engaged with increased emphasis, however, on its line electronic devices and amateur photographic equipment.

CAPITALIZATION-Upon	the completion of the present linancing
	As Adjusted
221.111 5	Authorized Outstanding

410101224 Castalang \$100,000 \$100,000 66,571 66,571 500,000 shs. 146,110 shs *Current bank ______ Termination loans ______ ‡Common stock (\$1 Par)____

As a win be winning to increase such credit to \$150,000 on the same terms if the company requests it.
 TCompany has a termination loan agreement with the Bank of a such a straight of the second straight o

1	SUMMARY	OF	EARNINGS	

9 Net sales Cost of goods sold, &c	Mos. End. Jan. 31,'46 \$1,500,152 1,195,206	Year End Apr. 30,'45 \$4,378,472 3,376,202
Gross profit on sales	\$304,946	\$1,002,270
Net income from rental of equipment	22,693	90,999
Total gross profit	\$327,639	\$1,093,268
Administrative general and selling	327,114	434,599
Net profit from operations	\$524	\$658,669
Other income credits	3,925	9,464
Gross income Other income charges Deprec. on apprec. value of fixed assets Federal income and excess profits taxes Est. refund on excess profits tax on account of net loss carry back	\$4,449 21,095 Cr13,317	\$668,133 166,071 10,585 368,866
Net income for the year	Dr\$3,329	\$122,61

Beatrice Foods Co., Chicago-Registers With SEC-[Formerly Beatrice Creamery Co.]

Company on May 29 filed a registration statement with the SEC for 59,862 shares of 3%% cumulative convertible preferred stock (\$100 par). Underwriter is Glore, Forgan & Co., Chicago. New preferred

preferred stock on the basis of one share of new preferred for each share of \$4.25 preferred. The exchange offer is made subject to the purchase by underwriters of all shares of new preferred not taken in exchange. Net proceeds from the public sale of unexchanged shares of new preferred will be applied to the redemption on Aug. 15 of all shares of old preferred not exchanged at \$104.50 a share plus accrued dividends. Stockholders on June 1, 1946 approved a charter amendment changing the name of the company from Beatrice Creamery Co. to Beatrice Foods Co.

Beaumont Sour Lake & Western Ry.—Earnings—

11

April—	1946 \$	1945 \$	1944 \$	1943 \$	
Gross from railway	958,080	1,031,191	1,304,391	790,672	
Net from raiyway	517,557	557,070	805,951	381,734	
Net ry, oper, income	145,934	121,057	202,642	. 88,638	
From Jan. 1-					
Gross from railway	3,401,451	4,031,939	4,985,149	3,241,767	
Net from railway	1,826,613	2,238,599	3,086,712	1,539,918	
Net ry. oper. income	863,209	494,238	743,117	386,106	
-V. 163, p. 2432.			1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 -	的政策的现在分词	

Bingham Stamping Co.—Preferred Stock Offered— Wm. J. Mericka & Co., Inc., and Goshia & Co and asso-ciates on May 23 offered 100,000 shares of 5% cumula-

WM, J. METICKA & CO., InC., and GoShia & Co and asso-ciates on May 23 offered 100,000 shares of 5% cumula-tive convertible preferred stock at par (\$10). ACQUISITION OF CONTROL-On Nov. 13, 1945, Wm. J. Mericka & Co., Inc., and Goshia & Co., the principal participants in the under-writing of the preferred shares, offered to purchase from The Man-hattan Bullding Co., the estate of C. O. Miniger and other share-holders not less than 46,000 common shares (par \$3 each) of the company at \$9.50 a share and agreed to make a general offer to shareholders on the same terms after the purchase of these shares. The offer provided that resignations of at least a majority of the board of directors should be delivered and that within three days signatures to the agreement should be obtained representing 46,000 or more shares. Signatures representing 47,567 shares were obtained by Nov. 16, 1945, and payment for these shares was made on Nov. 21, 1945, In connection with this purchase funds were borrowed from Central National Bank of Cleveland. Pursuant to their agreement contained in the offer of Nov. 13, 1945, Wm. J. Mericka & Co., Inc., and Goshia & Co. mailed a general offer to all shareholders of the company to purchase Common shares at \$9.50 a share. On Nov. 30, 1945, the closing date of this offer, 18,001 shares had been deposited with Ohlo Citizens Trust Co. pursuant to the terms of the offer and these shares were paid for on Dec. 3, 1945, part of the purchase price being borrowed from The Cleveland Trust Co. During the period from Jan. 15, 1946 to March 13, 1946, Wm. J.

Trust Co. During the period from Jan. 15, 1946 to March 13, 1946, Wm. J. Mericka & Co., Inc., and Goshia & Co. purchased 153,269 common shares of Herbrand Corp. of Fremont for an average price of approxi-mately \$7.49 a share. Of these shares, 126,874 were purchased from E. H. Schwab on Feb. 25, 1946, at \$7.50 a share and approximately 23,376 shares were purchased from S. S. Boyer, President and General Manager of Herbrand, from March 1, 1946 to March 12, 1946, at the same price.

23,376 shares were purchased from S. S. Boyer, Fresident and General Manager of Herbrand, from March 1, 1946 to March 12, 1946, at the same price.
Of the shares purchased from E. H. Schwab, 86,874 were sold to the company on Feb. 25, 1946, at \$7.50 a share, being an aggregate purchase price of \$651,555. In order to provide funds for the purchase of these shares, the company borrowed \$301,425 from Central National Bank, Cleveland, giving its 90-day 3¼% note secured by deposit of these 86,874 common shares of Herbrand as collateral. It is expected that upon completion of the present financing the company in reserving a secure of the company on Feb. 25, 1946, at \$7.50 a share through exercise of an option covering 30,126 shares owned by Wm. J. Metional shares of Herbrand at \$7.50 a share through exercise of an option covering 30,126 shares.
Marcinal shares of Herbrand may be acquired by the company from one or both of these parties at some future date and it is expected that the price paid in such event will not exceed \$7.50 a share.
Marcinal shares of Herbrand may be acquired by the company from one solt of the sale of the 100,000 preferred shares will amount to \$875,575. Company proposes to use these proceeds in connection with the financing of its acquisition of a majority stock interest in The Herbrand Corp.
Tomany on Feb. 25, 1946, purchased 86,874 of the 226,500 outside aggregate purchase price of \$651,555 being financed in part by a such events of increase its holdings in Herbrand to face as \$301,424 from Central Mational Bank, Cleveland, spreased from Wm. J. Mericka & Co. Inc., the controlling shareholder. Upon completion of the present financing provide at \$515 being financed in part by a phylosed from May. J. Mericka & Co. Inc., the controlling shareholder. Upon completion of the present financing the ecompany expects to increase its holdings in Herbrand to phylose share through the proveing 30,126 shares of an option dated March 25, 1946, overing 30,126 shares of an option

CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING

eum. conv. pfd. shares (par \$10)_____ nmon shares (par \$1 each)______ 500,000 shs. 188,374 shs. As of Feb. 28, 1946, there was also outstanding a 90-day 3/4% secured note maturing May 27, 1946, in the amount of \$301,424. Such note is to be retired out of the proceeds of the sale of the preferred shares.

As of Feb. 28, 1946, there was also outstanding a 90-day 34% secured note maturing May 27, 1946, in the amount of \$301,424. Such to be retired out of the proceeds of the sale of the preferred shrees. THSTORY AND BUSINESS—Company was incorporated July 6, 1926, to bingham Stamping Co. To a number of years the company engaged principally in the manufacture and sale of differential ring gears and phinons, oil pumps, and fly wheel ring gears for automobiles and trucks, and reliated being to 19, 1939. Company and engaged principally in the manufacture and sale of differential ring gears and phinons, oil pumps, and fly wheel ring gear and phinon business, together with machinery, equipment, tools, dies and other items incidential thereto, was sole of ultilinger Co. Inc., for \$50,000. The July 18, 1929, the company enguged for about pecember, 1937, in the manufacture and sale of tubular front axies, the plate in which the company conducted these operations was located on Westwood Are, in Toledo, and on Sept. 9, 1943, it was sold to Hinger Co. Company's present operations are and for some years at Toledo, O. Company's present operations are and for some years at Toledo, O. Company's present operations are and for some years at toledo. Co. Company's present operations are fained for some years at toledo. Company's present operations are and for some years at toledo and castings. It was generally found that the stamping were much plate faines and they been a continuation of the operations of Bingham Stamping A Tool Co. developed a stamped a castings. It was generally found that the stamping & tool co, be plate and substantially lower in cost than indicatify the track lever assembly was removed from the floor board at moving the heads board, and Bingham Stamping & tool Co. developed a stamped a complet emergency hand brake lever assembly was removed from the floor board at moving the brake lever assembly was removed from the floor board at moving the brake lever assembly was removed from the floor board products and metal

ucts, the company has manufactured and is manufacturing, in addition to brake levers, stampings and assemblies for the refrigeration and washing machine industries. UNDERWRITERS—The underwriters named below have severally

underwriters in a share.	the compar	ny 100,000 p	referred shi	ares at the
Wm. J. Mericka & Co., Inc. Goshia & Co. Straus & Blosser Dempsey-Tegeler & Co	20,000 15,500 15,000 10,000	Wm, C. Ron Moreland & B. V. Christ Gottron, Ru Green, Erb Bradbury-A	ney & Co t Co ie & Co issell & Co & Co mes Co	7,500 7,000 5,000 5,000
	OF BINGH 2 Mos. En Feb. 28,'4	AM STAMP dYea: 6 1945	ING CO. rs Ended Dec 1944	2, 31 <u></u> 1945
Gross sales, less returns, etc. Cost of goods sold	\$182,705 157,400	\$2,319,780 1,763,492	\$2,938,738 2,571,065	\$3,313,588 2,817,156
Sell., gen. and admin.	13,967	100,686	96,788	118,422
Profit from oper Other income	\$11,337 40,078	\$455,601 9,554	\$270,884 11,660	\$378,010 8,964
Total income Income deductions Fed. normal and surfax Fed. exc. profits tax Res. for contingencies	\$51,416 2,029 18,675	\$465,155 1,740 44,888 292,309 39,250	\$282,545 2,084 44,701 139,551	\$386,974 41,831 41,603 208,679
Surplus	\$30,712	\$86,966	\$96,207	\$94,859
EARNIN	IGS OF HE 5 Mos. End. Feb. 23.'46		ORP. s Ended Sep 1944	
Gross sales, less returns, etc Cost of goods sold Sell., gen. and admin.	\$1,577,201 1,407,580	\$5,431,667 4,286,882	\$5,717,537 4,587,577	\$6,043,917 4,838,980
expenses	130,231	372,479	366,872	337,534
Profit from oper	\$39,390 8,628	\$772,305 27,339	\$763,087 26,941	\$867,401 32,882
Total income Income deductions Fed. normal and surtax	\$48,018 14,113 12,700	\$799,645 33,208 56,707	\$790,029 43,626 51,582	\$900,284 33,087 50,703
Fed. exc. profits tax (net) Prov. for renegot. (1945)		504,868 25,000	481,703	570,641
and the second			Carlin F. W. Las. P. Astron M.	and the second se

A 19 6

Blair & Co., Inc .-- To Increase Investments-See Pacific Coast Mortgage Co. below .--- V. 163, p. 1419.

Booth Fisherics Corp., Chicago-Registers With SEC-**Booth Fisherics Corp., Chicago**—Registers With SEC— The company on May 29 filed a registration statement with the SEC for 15,000 shares of cumulative convertible preferred stock (par \$100) and an unspecified number of shares of common stock (par \$5). Underwriters will be named by amendment. Preferred and common stocks will be offered to the public at prices to be filed by amendment. Common shares are being sold by six stockholders including Central Republic Investment Co., A. C. Allyn and Co., Inc., and Lee Higginson Corp. The latter two companies and Central Republic Investment Co. (one of the selling stockholders) propose to participate as underwriters in connection with the public distribution of the stocks. Net proceeds to the company from the sale of preferred will be applied to the redemption of 9,148.5 shares of preferred stock at \$105 plus dividends. Balance will be added to general funds.—V. 163, p. 1419.

\$21,205 \$179,861 \$213,116 \$245,851

Boston Consolidated Gas Co.-Monthly Output-

The company reports	output for May,	1946, 01 1,177,908,00	o gubie
feet as compared with 1	,278,676,000 cubic	feet for May, 1945.	Commenter Street
Output compares as f	ollows, in cubic f	eet:	Same.

January February March April May	1946 1,771,159,000 1,619,933,000 1,459,561,000 1,331,090,000 1,177,988,000	1945 1,810,939,000 1,514,271,000 1,432,209,000 1,274,745,000 1,278,676,000	
-V. 163, p. 2432.		(bene')	

Boston Elevated Ry.—Earning	S		
Month of March— Total income Total cost of service	1946 \$3,405,451 3,387,713	1945 \$3,374,16 3 3,281,879	いたは第
	A17 700	402 204	

Excess of receipts over cost of service_____ --V. 163, p. 1419. \$17,738

Bowaters Newfoundland Pulp & Paper Mills Ltd.— Bonds Placed Privately—Announcement was made May 29 that Dominion Securities Corp. and The First Boston Corp. have arranged the sale, without any public offer-ing, of a new issue of \$7,500,000 first mortgage 3½% bonds, series of 1946, due Jan. 1, 1968. The new bonds have been purchased by four institutions at par and in-terest. Principal and interest on the bonds are payable in United States dollars. in United States dollars.

In United States dollars. Proceeds of the new issue will be used to retire \$7,232,000 first mortgage bonds due Jan. 1, 1968, consisting of \$4,866,000 5% series of 1923, \$1,407,000 4½% series of 1936 and \$959,000 4½% series of 1939. All of the bonds which are to be retired are payable, prin-cipal and interest, in United States or Canadian dollars. Payment will be made on July 1, 1946 at 101½ and interest at the Chase National Bank of the City of New York, 11 Broad St., New York, N. Y., or at the Bank of Montreal in Montreal or Toronto, Canada.

Brooklawn County Club, Inc., Bridgeport, Conn.-

The company on May 31 filed with SEC a letter of notification t \$200,000 4½% first mortgage bonds, due 1966. Of the total, \$175,5 will be offered to present bondholders in exchange for equal amount 5% bonds.

Bubble Up Bottling Co., Washington, D. C.-Files With

SEC-The company on June 3 filed a letter of notification with the SEC for 10,000 shares of common stock (no par). Offering price: 4,800 shares at \$5 a share; 5,200 shares will be held for offering to one individual in return for services and personal property. No under-writing. Proceeds will be used to finance bottiling and related opera-tions of the company. SEC

Budd Company, Philadelphia—Registers With SEC— The company on May 24 filed a registration statement with the SEC for a total of 543,000 shares of no par common stock. Underwriters are Carl M. Loeb, Rhoades & Co., and Blyth & Co., Inc. Shares will be offered for subscription to common stockholders of record on June 21 at the rate of one additional share for each five common shares held. Unsubscribed shares will be offered to the public by under-writers. Proceeds are to be used to increase working capital and to finance purchases of additional machinery and equipment. With funds provided by short-term bank loans, the company was able, from Jan. to the end of April, to purchase \$4,300,000 of machinery and equipment. The company intends to expend an additional \$6,700,000 for such purchases during the rest of this year.—V. 163, p. 2000. Budd Company, Philadelphia-Registers With SEC

Bufano's Studios, Inc., San Francisco-Files With SEC Company on May 21 filed a letter of notification with the SEC for 1,500 shares (\$1G par) common stock. Offering price is \$10 a share. Proceeds will be used to furnish and equip studio, to purchase artists' materials, for artists' compensation and for operating expenses. No underwriters named.

Burrillville Racing Association, Pawtucket, R. I.-Files With SEC-

The company on June 3 filed a letter of notification with the SEC for 13,500 shares of no par class A stock. Offering price is \$22 a share. No underwriting. Proceeds will be used to pay for a portion of the expenses of constructing a new horse racing plant at Lincoln, R. I-V, 163, p. 189.

California Oregon Power Co.-Registers With SEC-The company on May 24 filed a registration statement with the SEC for 312,000 shares of common stock (no par). Stock will be sold through competitive bidding. Stock is being sold by Standard Gas and Electric Co., parent, of California.—V. 163, p. 2720.

California Water Service For ning

12 Months Ended April 30:	1946	1945
Operating revenues	\$4,009,093	\$3,677,834
Operating, expenses and taxes	2,526,838	2,686,041
Gross profit	\$1,482,254	\$991,793
Non-operating income	25,333	14,839
Balance before deductions	\$1,507,588 974,303	\$1,006,632 510,265
Net income	\$533,284	\$496,366
Dividends on preferred stock	183,019	208,502
Balance 	\$350,265	\$287,864

Cambria & Indiana RR.—Earnings—

April—	1946	1945	1944	1943 \$
Gross from railway	2.346	127,537	147,890	165,995
Net from railway	*78,262	45,489	59,885	56,658
Net ry. oper. income	*19,865	48,981	51,548	39,607
From Jan. 1-	and delivery		and the other of	a standardar
Gross from railway	443.435	550,272	651,495	689.138
Net from railway	92.495	224,901	310,958	245.884
Net ry. oper. income	223,812	198,510	216,698	174,829
*DeficitV 162 n 049	9	stars to the star		- P. R R R R.

Canada Cement Co., Ltd.-Plans to Split-Up Prefer-

ence Shares and Eliminate Arrearages— The directors have approved a proposal to divide the outstanding \$6.50 cumulative \$100 par preference shares on the basis of five cumulative preference shares, par value \$20, callable at \$30 and bearing a dividend of \$1.30 per share, for each of the present pre-erence shares. The present preference stock is callable at \$110 a share.

a share. Arrears aggregate \$40.25 per share, and under the plan the rights of preference holders to this amount will be considered as covered by the high call price of the new shares. The directors have approved compromise or arrangement for sub-mission to shareholders and application will be made to the Court for authority to convene shareholders in special general meeting which must be held for that purpose.—V. 163, p. 1420.

Canada Dry Ginger Ale, Inc .--- To Split Stock-

The board of directors on May 28 adopted a plan to split the com-ion stock three-for-one. A special meeting of stockholders will be alled on July 17 to consider a proposal to increase the authorized mmon shock from 1,000,000 to 3,000,000 shares. There are 615,157 mmon shares issued, including 1,200 treasury shares.--V. 163, . 2948. called on D. 2848

Canadian National Lines in New England-Earnings-

1946	1945	1944	1943
\$	\$	\$	\$
176,200	223,400	178,500	143,200
*66,039	40.353	*19.206	*49,066
*138,727	*31,387	*80,563	*113,204
756,300	700,700	654.300	586,300
*199.419	*134.405		*140.976
*449,493	*366,303	*360,227	*353,751
	\$ 176,200 *66,039 *138,727 756,300 *199,419	\$ 176,200 *66,039 *138,727 *31,387 *31,405 *419,405 *419,405 *419,405 *419,405 *419,405 *419,405 *419,405 *419,405 *34,055 *419,405 *34,055 *35,055	\$ 176,200 223,400 178,500 *66,039 40,553 *19,206 *138,727 *31,387 *80,563 756,300 *109,419 *134,405 *123,428 *449,403 *366,320 *360,227 *449,403 *366,227 *449,403 *366,227 *31,387 *80,563 *123,428 *123,428 *80,563 *123,428 *80,563 *123,428 *80,563 *123,428 *80,563 *123,428 *80,563 *123,428 *80,563 *123,428 *80,563 *123,428 *80,563 *123,428 *80,563 *123,428 *80,563 *123,428 *80,563 *123,428 *80,563 *123,428 *80,563 *123,428 *80,563 *123,428 *80,563 *123,428 *134,408 *136,408

Canadian Pacific Lines in Maine—Earnings

	ALL ALL ALL	LUAILO LIC	unings	
April—	1946	1945	1944	1943
Gross from railway	566.187	752,888	556,268	586,994
Net from railway	193.841	416,149	255,538	268.231
Net ry. oper, income From Jan, 1	83,518	298,801	194,104	213,740
Gross from railway	2,345,103	2.581.362	2.365.046	1,932,426
Net from railway	756,508	1.092.932	1.079.248	835,178
Net ry. oper. income V. 163, p. 2432.	301,163	649,698	835,756	631,227
·教育主义、大学会学家、学校学校、教育学校、学校学	State State State	2	S. S. Bucketter	104 736 To 14 15

Canadian Pacific Lines in Vermont-Earnings-

April—	1946	1945	1944	1943	
Gross from railway Net from railway Net ry. oper. income	\$ 131,346 *68,782 *121,078	\$ 143,321 *15,254 *68,251	\$ 138,566 *22,048 *63,488	\$ 138,349 *19,455 *56,414	
From Jan. 1_ Gross from railway Net from railway Net ry. oper. income *DeficitV. 163, p. 24	514,115 *323,517 *528,885 132.	457,496 *258,037 *454,999	465,302 *201,742 *364,241	450,280 *137,048 *277,657	

Canadian Pacific Ry.—Equip. Trusts Placed Privately —It was announced June 6 that the company has placed privately with certain institutions purchasing them for investment §19,500,000 Equipment Trust, Series G, 1944 (refunding) 1½% certificates. The certificates were placed through Morgan Stanley & Co. and Wood, Gundy & Co., Inc.

The certificates are dated June 1, 1946 and mature \$1,300,000 each six months from Dec. 1, 1946 to Dec. 1, 1953, inclusive. Proceeds will be used to refund series G, 2½% equipment trust certificates, which have been called for redemption on Sept. 1 at 101 and accrued in-terest. Holders thereof may receive immediate payment.

EARNINGS FOR APRIL AND YEAR TO DATE

Gross earnings Working expenses	\$22,548,140	onth—1945 \$26,400,245 23,386,362	1946—4 M \$93,709,433\$ 88,229,483	los.—1945 100,032,465 91,002,093
Net earnings 10 Days Ended May 31- Traffic earnings	\$1,202,587	\$3,013,883	\$5,479,950 1946	\$9,030,372 1945
Week Ended May 21- Traffic earnings V. 163, p. 2848.			\$7,468,000 1946 \$4,975,000	\$8,968,000 1945 \$6,085,000

Candego Mines, Ltd., Montreal—Registers With SEC The company on May 31 filed a registration statement with the SEC for 500,000 shares of common stock (par \$1). Underwriters are Sabis-ton-Hughes, Ltd., Toronto. Shares will be offered to public at 75 cents a share. Net proceeds, estimated at \$300,000, will be used for mining operations. cents a share. Net mining operations.

gitized for FRASER //fraser.stlouisfed.org THE COMMERCIAL & FINANCIAL CHRONICLE

The company on May 28 filed with the SEC a letter of notification for 400,000 shares of common stock. Offering price is 10 cents a share. Proceeds will be used for working capital.

Cardiff Fluorite Mines, Ltd., Toronto-Registers With SEC

SEC---The company on June 3 filed a registration statement with the SEC for 400,000 shares of common stock (\$1 par) (Canadian 1unds). Frank P. Hunt, Rochester, N. Y., is underwriter for sale of stock in United States. Stock will be sold to public at 55 cents a share. Of the net proceeds, \$40,000 together with \$22,000 of treasury funds, will be used for development work. If sufficient ore is found, company will erect a mill at an estimated cost of \$150,000. The balance will go into working capital.--V. 163, p. 1420.

Carnation Co.-50-Cent Common Dividend-

The directors on June 1 deckred a dividend of 50 cents per share on the common stock, ho par value, and the usual quarterly dividend of \$1 per share on the 4% 1st preferred stock, par \$100, boun pay-able July 1 to holders of record June 18. A distribution of 50 cents per share was also made on the common stock on Jan. 2, last. Payments on the common stock in 1945 were as follows: Jan. 2 and July 2, 50 cents each; and Dec. 17, an extra of \$1.--V. 162, p. 1561.

Carolina Power & Light Co-Ea

Caronna rower o	Light U	0.—Earni	ngs	
Period End. Apr. 30-	1946—Mo	nth-1945	1946-4 N	Ios.—1945
Operating revenues	\$1,528,649	\$1,551,501	\$18,730,163	
Operating expenses	505,363	609,712	7,395,381	7,152,804
Federal taxes	243,484	325,843	3,289,655	3,708,022
Other taxes Property retirement re-	168,610	157,634	1,888,555	1,830,745
serve appropriation	125,000	125,090	1,500,000	1,500,000
Net oper. revenues	\$486,192	\$333,312	\$4,655,572	\$4,075,123
Other income (net)	14,709	4,164	74,223	58,,738
Gross income	\$500,901	\$337,476	\$4,730,795	\$4.133.861
Int. on mtge. bonds	139,438	140,156	1,679,024	1,699,805
Other int. and deducts.	8,989	9,119	203,632	130.876
Amort. of prem. on debt	Cr4,595	Cr4,613	Cr55,324	Cr55,679
Int. chgd. to construct.	Cr339	Cr295	Cr6,660	Cr1,602
Net income	\$357,408	\$193,114	\$2,910,123	\$2,370,461
Dividends applic to pfd.	stocks for		823,726	1,134,601

Balance _____ -V. 163, p. 2289. \$2,086,397 \$1,235,860

Carriers & General Corp.-Registers With SEC-

The company on May 27 filed a registration statement with the SEC for \$1,872,000 15-year 3% debentures, due 1961. Underwriters are Paine, Webber, Jackson & Curtis. Proceeds will be used for re-demption of entire issue of 15-year 3%% debentures, due 1960, at 103%% plus accrued interest.—V. 162, p. 1023.

Cawthon-Coleman Drug Co., Selma, Ala.-Files With SEC

The company on June 3 filed with the SEC a letter of notification for 1,000 shares of \$100 par 5% cumulative preferred stock. Offering price is \$100 a share. Proceeds will be used to provide additional working capital.

Celotex Corp .--- Stock Offered-Paul H. Davis & Co. and Union Securities Corp. headed a banking group which on June 4 offered 100,000 shares of common stock at \$36.75 per share.

As \$90.13 PET SHATE. Proceeds from the financing will be used for expanding and im-proving its manufacturing and mining properties and for acquisition or construction of additional facilities, which may involve total expendi-tures of approximately \$6,500,000. Among the corporation's activities which will benefit from the program are those concerned with the manufacture of insulation board, rock wool, gypsum, insulating ma-terial, corrugated asbestos board, brick siding and cement asbestos board.

board. On completion of this financing, the corporation will have an out-standing capitalization of \$4,832,000 of 15-year 34% debentures due in 1960, 256,8621/2 shares of 5% cumulative preferred stock, and 855,472 shares of common stock.—V. 163, p. 2576.

Central Electric & Gas Co.-Registers With SEC-

The company on May 29 filed a registration statement with the SEC for 35,000 shares fo \$2 cumulative preferred stock, series A (no par), but with a stated value of \$50 a share, and 175,000 shares of common stock (par \$1). Paine, Webber, Jackson & Curtis, Chicago, are named underwriters. The stocks will be offered to the public at prices to be supplied by amendment. Net, proceeds will be used to pay off a \$3,000,000 loan from the First National Bank of Chicago and Harris Trust, and Savings Bank, Chicago, the balance will go to working capital.—V. 162, p. 1388.

Central Illinois Light Co-Farnings

Contrat minors Light Co Barmings	Contraction of the second	
12 Months Ended April 30— Gross revenue Operating expenses Provision for depreciation	5,694,414 1,248,000 333,200	1945 \$12,616,046 5,435,348 1,242,000 300,000 1,433,823 2,146,100
Gross income Interest on long-term debt Amort. of debt disct., prem. and expense Other deductions	\$2,667,821	\$2,058,773 625,959 8,563 1,626
Net income Dividends on preferred stock	\$1,962,697 501,606	\$1,422,624 501,606
Poloneo		Carlo and a second

\$1,461,091 \$921,017 Balance \$1,461,091 \$921,017 NOTE—Amortization of debt discount, premium and expense includes special charge in the 1946 period of \$93,900, equivalent to net reduc-tion in Federal income and excess profits taxes by reason of deduction of costs incurred in retirement of bonds. In accordance with gener-ally accepted accounting principles, this special charge was classified prior to Dec. 31, 1945, as provision for taxes. The reclassifications are to accord with requirements of regulatory commissions, but in the opinion of the company and its independent accountants, the taxes chargeable to operations should not be reduced by such reduction in taxes as to do so results in overstating gross income by such amount.— V. 162, p. 2848. taxes as to do V. 162, p. 2848.

Central Indiana Gas Co.-Earnings-

Balance

12 Months Ended March 31— Operating revenues	1946	1945	
Operation-Natural gas purchased, excluding	\$4,153,623	\$4,232,369	
enriched gas Other	2,121,736	2,452,210	
Other	657,709	572,132	
Maintenance General taxes	141,378	66,170	
General taxes	228,380	210,081	
Federal income and excess profits taxes	455,935	437,723	
Retirement reserve accruals	143,412	142,481	
Amort. of utility plant acquisition adjustments	49,999	50,000	
Utility operating income	\$355,069	\$301,568	
*Other income (net)	116,260	158,436	
Gross income	\$471,330	\$460,005	
Income deductions	128,652	137,039	
Net income.	\$342,677	\$322,966	
*Includes Federal tax savings from filing of consolidated returns	\$65,019	\$136.913	
V. 163, p. 2433.			

and a second sec

Central Maine Power Co .- Calls 7% Stock-

The company has called fower Co.—Calls T% Stock— The company has called for redemption on July 1, next, all of its outstanding shares of 7% preferred stock, par \$100, at \$120 per share and dividends. Funds to effect such purchase have been deposited with Depositors Trust Co., Augusta, Me., and ce...the for the 7% preferred stock may be surrendered at any time at the office of said trust company for payment of the full redemption price.—V. 163, p. 2991. depos for t the o price.

Central Ohio Light & Power Co.-40-Cent Dividend-

Central Ohio Light & Power Co. 40-Cent Dividend At a meeting of the board of directors held on May 23, a dividend of 40 cents per share was declared on the common stock, payaore July 25, 1946 to stockholders of record July 15, 1946. This is the first dividend declared on the new common stock, of which 84,000 shares, par \$10 per share, are outstanding. This stock was issued to Crescent Public Service Co. In accordance with said company's plan, 37,500 shares have been distributed in connection with the exchange of Crescent Public Service Co. income upds and the remaining 46,500 shares will be distributed to Crescent's common stockholders.

EARNINGS FOR PERIOD	DS ENDED	APRIL 30	
Period End. April 30- Total operating revenues Purchased power Operating expenses Maintenance Prov. for renewals, replacements	19464 \$861,511 131,280 331,624 39,276	1. A.	12 Mos., '46 \$2,461,830 390,896 945,698 144,521
and retirements	65,877	64,064	195,802
Taxes, other than Federal income	59,072	57,954	168,578
Operating income	\$254,379	\$233,973	\$615,332
Other income	1,913	1,250	5,322
Gross income	\$256,292	\$235,264	\$620,654
Income deductions	57,005	57,941	172,330
Prov. for Federal income texes	59,636	38,746	125,600
Net income	\$139,650	\$138,576	\$322,723
Dividends on preferred stock	40,398	41,916	82,314
Balance available for common shs.	\$99,252	\$96,660	\$240,409

Registers Common Stock With SEC-

The company on May 29 filed a registration statement with the SEC for 30,000 shares of common stock (par \$10). The shares will be offered for subscription to common stockholders at the rate of one share for each 2.8 shares now held. Unsubscribed shares may be sold to underwriters or to other parties. Proceeds will be used for expansion of consumer services and improvement of properties.—V. 163, p. 2991. p. 2991.

Central Pacific Ry .-- Calls 5% Bonds-

All of the \$34,000,000 outstanding 35-year 5% guaranteed gold bonds due Aug. 1, 1960, have been called for redemption on Aug. 1, next, at 105 and interest, with funds being available for immediate pay-ment of the full redemption price and interest accrued to said re-demption date. Payment will be made at the company's office, 165 Broadway, New York, N. Y.--V. 163, p. 897.

Central RR. of New Jersey-Earnings-

Period End. Apr. 30-	1946-M	onth-1945	1946-4 1	Aos.—1945	
Gross operating revenue	\$3,795,204	\$5,459,106	\$15,606,440	\$20,233,009	
Net ry. oper. income Gross income	*255,082 *154,102	832,833 925,322			
Fixed chgs, & oth. dedu.	414,810	443,948			
Not definit		500	4	A Contract of the second	

\$568,912 †\$481,374 \$2,046,885 †\$864,647

*Deficit. †Net income. *Deficit. †Net income. William Wyer, Chief Executive Officer, attributed the major part of the deficit to retroactive wage increases granted or expected to be granted the employes and to the effect of the bituminous coal strike on the volume of freight traffic.—V. 163, p. 2848.

NOTE-For	mechanical reasons it is not always nge companies in exact alphabetical
order. However.	they are always as near alphabetical
position as possi	ble.

Central Republic Co .- 10% Stock Dividend-

The directors on June 5 declared a dividend of 15 cents a share and 35 cents extra, and one-tenth share for each one share held, payable July 15, 1946 to stockholders of record, July 2, 1946. A cash distribu-tion of 15 cents a share was made on Jan. 15 last, while on July 13, 1945 the company paid 15 cents in cash and 10% in stock.--V. 162, p. 3183.

Chicago Burlington & Quincy RR.-Earnings-

April—	1946 \$	1945 \$	1944 \$	1943	
Gross from railway	14,219,601	20.028.288	17.815.743	17.016.858	
Net from railway	2,996,494	8.251.702	6,450,890	7,306,348	
Net ry, oper. income	1,122,996	2,324,612	1.854.614	3,628,337	
From Jan. 1-			Contraction of the		
Gross from railway	67,869,813	82,000,114	76.410.147	66,596,465	
Net from railway	22,219,328	36,848,830	32.077.015	31,146,251	è
Net ry. oper. income	10,856,540	11,327,086	8,952,337	15,624,083	
. Partial Redemptic					1

Partial Redemption-The company has called for redemption on Aug. I, next, through operation of the sinking fund, \$1,317,000 of first and refunding mort-gage 3%% bonds, series of 1985, at 102% and interest. Payment will be made at the First National Bank of the City of New York, corporate trustee, 2 Wall St., New York, N. Y.--V. 163, p. 2433.

	"你们们的是你们的问题。"		and the second second second	于 为国家的关系。2014年	
Chicago & Eastern	1 Illinois	RR.—Ear	nings—		
April—	1946	1945	1944	1943	称の行う
Gross from railway	1,313,763	\$ 2,563,698	\$ 2.887.469	\$ 2,810.066	1
Net from railway	*161,607	674,331	929,153	1,185,799	
Net ry. oper. income	*435,208	242,007	350,225	461.406	
From Jan. 1—			harda gabari		11.1
Gross from railway		10,265.599	11,206,298	10,498,244	1
Net from railway		2,769,099	3,421,386	4.192.856	
*DeficitV. 163, p. 24		999,164	1,256,471	1,633,896	126-26
		Contraction of the second	al a standard a standard		
Chicago Great We	estern Ry	.—Earnin	gs—		
April-	1946	1945	1944	1943	
Gross from railway	\$2,226,683	\$2,516,040	\$2,540,038	\$2,561.108	
Not from roilwow	933 603	793 705	051 117	1 001 000	13

Net from railway	233,693	723,785	851,117	1,061,038	
Net ry. oper. income	*59,374	243,112	285,783	303,975	
From Jan. 1—					
Gross from railway	9,184,632	10,002,670	. 10,179,505	9.758.187	
Net from railway	825,098	2,816,071	3,266,988	3,694.697	
Net ry. oper. income	*569,713	960,587	1,113,848	1.164.172	
*DeficitV. 163, p.	2849.				
		St. March	Second Second		

Unicago	& Illinois	Midland R	y.—Eai	rnings—	음식 사라에서
April—		1946	1945	1944	1943
Trong from	no Huna ia	\$	\$	\$	-\$

Net from railway	122,674 *139,075	595,860 233,367	572,733 222,996	557,836 256,776
Net ry. oper. income	*81,891	81,574	77,168	89,892
From Jan. 1-	Sec. Con March	and the second		
Gross from railway	1,588,034	2,139,201	2,212,141	2,170.296
Net from railway	235,780	738,294	813,643	997,764
Net ry. oper. income	115,312	295,571	308,262	351.610
*DeficitV. 163, p. 2	433.			

Hole to which the hour of the

Chicago Indianap	olis & Lo	uisville B	ky.—Earn	ings—
April—	1946	1945	1944 \$	1943 \$
Gross from railway	805,452 18,825	980,508 277,143	1,132,883 408,570	1,152,216 459,401
From Jan. 1-	*116,026	158,534	252,093	330,987
Gross from railway Net from railway	3,208,509 260,110	4,418,814 1,518,510	4,552,912 1,643,212	4,409,474 1,712,330
Net ry. oper. income *DeficitV. 163, p. 28	*245,807 349.	862,425	1,023,048	1,174,608
Chicago & North	Western I	ky. —Earn	ings—	
April—	1946 \$	1945 S	1944 \$	1943 \$
Gross from railway Net from railway	1,092,484	14,235,172 4,026,619	12,946,559 3,478,980	13,149,186 5,106,291
Net ry, oper, income From Jan, 1	64,242	2,259,448	1,580,547	2,887,210
Gross From railway	50.610.510	53,901,914	52,689,434	49.445.724

Gross from railway	50,610,510	53 901 914	52,689,434	49.445.724
Net from railway	4,320,428	13,560,438		17,128,503
Net ry. oper. income	*434,048	7,056,836	7,603,447	9,444,367
*Deficit.				The Trian

Permanent Bonds Ready-

Temporary second mortgage 4½% convertible income bonds, series A, dne 1999, may be exchanged for permanent bonds at the Chemical bank-& Trust Co., New York, N. Y.-V. 163, p. 2576.

Chicago Rock Isla	und & Pa	cific Ry	-Earnings	;
April—	1946 \$	1945 \$	1944 \$	1943) \$
Gross from railway Net from railway	11,847,410 2,188,734 818,294	16,114,561 5,807,194 1,785,291	14,591,063 5,176,302 2,028,479	15,212,934 6,852,409 3,600,924
From Jan, 1	52,027,749	64,856,583	59.559.951	57,069,563
Net from railway Net ry, oper, income -V. 163, p. 2722.	11,537,176. 4,844,150	25,094,757 8,996,921	22,856,708 9,387,395	25,241,545 15,563,613

Chicago St. Paul	Minneapo	lis & Oma	ha Ry.—	Earnings	
April—	1946	1945	1944	1943	
Gross from railway	\$ 2,110.370	\$ 2.192.144	\$ 2,145,358	\$ 2.147.610	•
Net from railway	37,934	570,852	397,621	642,572	
Net ry. oper, income	*253,401	328,883	207,914	472,601	
From Jan. 1	8,606,063	8.824.153	9,024,048	8:459.983	
Net from railway	178,143	2,128,266	2,058,065	2,245,626	
Net ry, oper, income	*1,080,829	1,153,465	1,055,904	1,471,408	

Chicago & Western Indiana RR.-Partial Redemption . There have been called for redemption on Sept. 1, next, \$395,000 of first-and refunding mortgage 41% sinking iund bonds, series D, due Sept. 1, 1962, at 100 and interest. Payment will be made at the Bankers Trust Co., trustee, 16 Wall St., New York, N. Y.-V. 162, p. 2814.

China Motor Corp., Linden, N. J.-Files With SEC-The company on May 31 filed with the SEC a letter of notification for 2,970 shares of preferred stock (par \$100) and 2,970 shares of common stock (no par). The stock is to be offered in units of one share of preferred at \$100 and one share of common at \$1. Proceeds will be used to furnish working capital and expansion of facilities. Not underwritten, as securities will be sold by officers of the corpora-tion without compensation.

City Investing Co.—Debentures Sold—The First Bos-ton Corp. announced June 5 that \$4,786,000 4% convert-ible sinking fund debentures, due June 1, 1961, were sub-scribed for at par by common stockholders out of \$4,-800,000 which was first offered to common stockholders for subscription at the rate of \$500 for each 100 shares of \$5 par value common stock held. The remaining \$14,-000⁻ of debentures were purchased from the company by the underwriters and sold to a limited number of purchasers at 108 and interest. Associated with The First Boston Corp. were Lehman Brothers and Smith, Barney & Co. Barney & Co.

PURPOSE—The proceeds to be received by the company from the sale-of the debentures will be added to the working capital of the company and will be used presently to retire \$1,500,000 bank loans held by Chemical Bank & Trust Co. and the remainder will be applied to the improvement of properties now owned or hereafter acquired by the company or subsidiaries or to the acquisition of additional prop-erties directly or through subsidiaries.

CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING Authorized Outstanding \$4,800,000 \$4,800,000 ny ska found dobe due toge

Capital stock:	deps. que	1961 5	\$4,800,000	an a	\$4,80
				S. S. M.	61.88
Cum. pfd. stock (100 par)_		29 232	she	

*Excluding 170 shares held in treasury, but including 140 additional shares acquired by the company since Jan. 31, 1946, and also now held in the treasury. †Including 240,000 shares reserved for conversion of the debentures.

the debentures. Af Jan. 31, 1946, there were \$14,820,400 principal amount of mort-gage loans outstanding on real estate owned by the company and subsidiaries, under none of which was the company liable but under 612,718,507 of which subsidiaries owning the respective properties were liable.

1984 - C.		이 지금 영상을 얻는 것이 같아?	1.12月1日,城市中区的6月1日	
SU	MMARY OF	EARNINGS	1	
a Tata da la composición de la composición	9 Mos. End.	YeaYea	rs Ended Apr	il 30
Rental, etc., inc. from	Jan. 31,'46	1945	. 1944.	1943 -
properties	\$3,271,265	\$3,347,753	\$1,580,724	\$382,711
Real estate taxes	1,360,128 640,224	1,367,434 759,189	470,303 520,520	121,202 243,000
Depreciation Gen. and admin. exps	207,310 248,880	227,377 207,845	139,459 92,107	34,094 72,190
Net oper. revenue Other income	\$814,723 †95,531	\$785,908 10,651	\$358,335 35,173	*\$87,775
Int. and amort. of costs	\$910,254	\$796,559	\$393,508	*\$31,348
on real estate mtge, loans and interest on bank loan Proy. for Fed. income	379,670	365,932	233,311	75.688
taxes	010 000		a di tang tang tan	

THE COMMETERCIAL & FINANCIAL CHRONICL. to 1926 the company owned and managed diversified real estate prop-erities in New York City. From 1926 through 1928 the company dis-subsidiaries, a portion of the proceeds being represented by purchase money mortgige. From time to time the funds so obtained were re-invested, principally in U.S. Government securities. To mencing in 1943 the company began to liquidate its investments of the than real estate and to apply the proceeds to the purchase of improved and uninproved real estate in N.Y. City. Between April 30, 1943 and Jan. 31, 1946, the company and subsidiaries acquired additional properties representing a net aggregate cost, less depreci-tion, of \$15,895,547 and at Jan. 31, 1946, the company and subsidiaries owned properties in N.Y. City having an aggregate cost, less depreci-ation, of \$15,895,547 and at Jan. 31, 1946, the company and subsidiaries owned properties in N.Y. City having an aggregate cost, less depreci-cution, of \$15,895,547 and at Jan. 31, 1946, the company and subsidiaries owned properties in N.Y. City having an aggregate cost, less depre-cution, of \$15,895,547 and at Jan. 31, 1946, the schemer through the properties in N.Y. City having an aggregate cost, less depre-cution of include properties located outside of N. Y. City. In that which owns and operates the Palmer House, a 2,200-room hotel in principal amount of notes and voting trust certificates for 54% of the of prate of notes and voting trust certificates for 54%, the company also acquired an interest in the Stevens Hotel Corp., which which owns and operates the 2,800-room Stevens Hotel in Chicago. This investment, at Jan. 31, 1946, by 220,058 principal amount of notes and voting trust certificates for 54% of the company also acquired an interest in the Stevens Hotel and El Rachotel in El Paso, Texas. This investment, at Jan. 31, 1946, the com-net the that the having cost sa0,000 in May, 1946, the com-mothed in Long Beach, Calif., and the El Paso Hilton H

City Ice & Fuel Co., Chicago-Registers With SEC-

City Ice & Fuel Co., Chicago—Registers With SEC— The company on May 23 filed a registration statement with the SEC for \$12,000,000 of 23,4% sinking fund debentures, due 1966, and 14.827 shares common stock (no par). A. G. Becker & Co. are under-writers. Common stockholders will be given the right to subscribe for the 114.827 shares of common at the rate of one share of new com-mon for each 10 shares outstanding. Unsubscribed shares, as well as the entire issue of debentures, will be offered to the public at prices, to be supplied by amendment. Of the net proceeds, \$10,378,500 will be applied for retirement at 101% outstanding promissory notes to banks. Company plans to use a maximum of \$1,170,550 in the purchase, of to make that amount available to its subsidiary. Detroit City Ice & Fuel Co. for retemption at par by that subsidiary of all its first mort-gage 4% sinking fund bonds, due 1948, of which the parent owns \$224,200.—V. 163, p. 2154.

City Stores Co., Philadelphia-Registers With SEC-The company on May 29 filed a registration statement with the SEC for 100,000 shares of common stock (par \$5). Underwriters are Lemman Brothers. Stock is being sold by Bankers Securities Corp., parent. Price will be supplied by amendment.—V. 163, p. 2991.

Clifford, Couturier, Inc .- Files With SEC-

The company on May 31 filed with the SEC a letter of notification for 19,000 shares of 5% cumulative convertible preferred stock (par \$5). Price \$5 per share. Procedes will be used for working apital and other corporate purposes. Stock will be offered to the public by the corporation.

Clinchfield RR.—Earnings—

April→	1946	1945	1944	1943 :
with which the grant little is	A. S. A. S. Stort	418 5 \$ 100 S.	181 (m. 188	\$
Gross from railway	755,299	1,112,159	1,142,808	1,137,713
Net from railway	199.615	512,801	585.377	619,421
Net ry. oper. income	84,522	413,557	569,236	502,997
From Jan. 1-	\mathcal{L}	digite -	5 787 A.	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Gross from railway	4.279.057	4.865.740	4.865.911	4,519,087
Net from railway	1,764,323	2.454.298	2,605,799	2.527.225
Net ry. oper. income	1,319,226	2,005,795	2,126,791	2,060,451
-V. 163. p. 2577.				1. 1

Coastal States Life Insurance Co., Atlanta, Ga.-Files With SEC

. The company on May 28 filed with the SEC a letter of notification for \$300,000 common stock divided into 15,000 shares (\$10 par) and the remaining \$10 a share to be capital surplus. Offering price is \$20 a share. Proceeds will be used for capital and surplus.

Colorado & Southern Ry.-Earnings-

April—	1946	1945	1944	1943
Gross from railway	\$801,205	\$1.312.930	\$1.261,495	\$1.112.538
Net from railway	14,429	465.930	482.014	428,510
Net ry. oper. income	*44,857	235,881	252,541	248.262
Gross from railway	3,429,210	5,089,918	5.098,129	4,265,379
From Jan. 1-	1			
Net from railway	254,543	1.751.294	1,962,600	1.687.646
Net ry. oper. income	72,996	868.216	1.044.058	1.016.711
*Deficit V 163 n 24	33			

Comfort Spring Corp., Baltimore-Files With SEC-Company on May 22 filed a letter of notification with the SEC for 150,000 shares class B stock (par \$1). Offering price is \$1 a share but the stock is not to be offered to the general public. Proceeds will be used to increase working capital. Issue is not underwritten.

Commonwealth Edison Co .-- Weekly Output-

Electricity output of the Commonwealth Edison group of companies, excluding sales to other electric utilities, for the week ended June 1, 1946, showed a 14.6% decrease from the corresponding period last year Following are the kilowatthour output totals of the past four weeks and percentage comparisons with last year: Week Ended— 1946 1945 % Decrease

June 1	153,536,000	179.851.000	14.6
May 25	163,363.000	188.020.000	13.1
May 18	153,963,000	196,999,000	21.8
May 11	114,937,000	187,126,000	38.6
-V, 163, p. 2992,			1. 1994

Commonwealth & Southern Corp.-Weekly Output-The weekly kilowathour output of electric energy of subsidiaries of this corporation adjusted to show general business conditions of territory served for the week ended May 30, 1946, amounted to 232,-212,597 as compared with 247,582,980 for the corresponding week in 1945, a decrease of 15,370,383 or 6.21%.—V. 163, p. 2992.

Community Water Service Co. (& S 12 Months Ended March 31— Gross carnings	1946 \$6,276,287	1945 \$6,690,571
Operating expenses, maintenance and taxes Provision for depreciation and retirements Amort, of property account adjustments	3,607,501 340,599 5,150	3,774,871 379,910
Gross income	\$2,323,036	\$2,530,638
Int., amort. of debt discount, premium (net) and expense, etc., of subsidiaries	1.218.052	1,324,453
Preforred dividends of subsidiaries Minority interest	499,245 6,995	534,286 7,956
Balance	\$598,743	\$663,942
Interest, amort. of debt discount and expense, etc., of Community Water Service Co	312,519	351,028
*Net income *In November, 1945, the company sold four sub	\$286,223	\$312,913

and used the proceeds, along with other treasury funds, to redeem December, 1945, the company's then outstanding 5.50% debentures

the principal amount of \$2,439,000. The above income account is presented on an historical basis and includes the net income (after preferred dividends) for eight months, or to the date of sale, of such sold subsidiaries. It also reflects the actual interest paid on the redeemed bonds to Dec. 31, 1945. 'Had such transactions been consummated as of Jan. 1, 1945, the net efter: would have been a reduction of approximately \$30,000 in the net income for the 12 months ended March 31, 1946, and a reduction or approximately \$12,000 in the net income for the 12 months ended March 31, 1945.—V. 163, p. 1155.

Compania Litografica De La Habana S. A. (Havana Lithographing Co.)—Stocks Offered—Hirch & Co. and associates on May 28 offered 19,419 shares of 6% cumulative convertible preferred stock (\$25 par) at \$25.50 per share and 197,000 shares of common stock (10ϕ par) at \$5.50 per share. All of the 19,419 shares of preferred stock and 162,000 shares of the 19,700 shares of the stock are held.

of the 197,000 shares of common stock are being pur-chased from certain selling stockholders and 35,000 shares of common stock offered are being purchased

from the company. Transfer Agents: Marine Mid'and Trust Co., New York, and Trust-Co. of Cuby Havana, Cuba, Registrars: National City Bank, New York, and National City Bank of New York (Havana Branch), Havana, Cuba

Cuba HISTORY & BUSINESS—Company was incorporated under the laws of Cuba on Jan. 31, 1907, as a consolidation of the three leading Cuban lithographing companies, Rosendo Fernandez y Compania, Jose Manuel Garcia y Hermano and Guerra Hermanos y Perfs. In 1922 the company acquired the business and assets of a major competitor, the firm of Estrugo y Maseda. The Company has thus been in continuous business for 39 years. Tompany engages: generally in stone and photo lithographing busi-ness, including color work, printing and binding and steel die and copper plate embossing. Frinting is generally done in order to prepare legends for later lithographic reproduction. Company estimates that it does approximately 70% to 80% of the entire lithographing work in Cuba. The ellents of the company consist of Cuban industries which is

It does approximately 10% to 80% of the entire ittographing work in Cuba. The clients of the company consist of Cuban industries which in some way require the use of wrappers, labels or small boxes, the fol-lowing being the chief consumers of such products: cigarette and cigar factories, drugs and cosmetics laboratories, manufacturers of soaps-and perfumery, manufacturers of preserved foodstuffs, cheese and butter manufacturers, condensed and evaporated milk manufacturers, liquor manufacturers, cracker, cookies, hard candy and cholocate man-ufacturers, and printed matter for advertising and sales promotion purposes, including display material, pamphlets and calendars. The company also does advertising specialty work on posters and other advertising material, as well as engraving and printing of stock cer-tificates, bonds and cheques for banks.

tificates, bonds and cheques for banks. APPLICATION OF PROCEEDS—Of the 197,000 shares of common stock offered 35,000 shares are being offered on behall of the com-pany. The net proceeds from the sale of 35,000 shares of common stock will amount to \$139,500 (after deducting estimated expenses of \$6,750), and will be used in part to reimburse the company for the-retirement of 926 old shares of 7% cumulative preferred stock still outstanding, which have been called for redemption on April 15, 1946. Of the balance of approximately \$58,000, \$25,000 will be used to pur-chase a photo-composition machine, and \$30,000 of this amount the company expects to use to purchase additional printing presses as soon as such presses are procurable. Any balance not used will be credited to working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

UNDERWRITERS-The names of the underwriters and the amount stock to be purchased by each are as follows: of

Shares Being Purchas

	Common	Common	Preferred
	from	from	from
, Name	Company	Stockholders	Stockholders,
Hirsch & Co	4,600	30,400	3,219
Allen & Company	_ 3.000	24,000	2,800
Jacques Coe & Co	_ 3.000	12.000	1,500
Burr & Company, Inc.		8,000	1.000
Ames, Emerich & Co., Inc.	_ 1.400	4,600	550
Dempsey & Company	_ 1.400	4,600	550
Emanuel, Deetjen & Co	_ 1.400	5,600	- 700
Van Alstyne, Noel & Co		5,600	700
Bond & Goodwin Incorporated		4.000	500
B. G. Cantor & Co.		4.000	500
Central National Corporation		4.000	500
Courts & Co	_ 1,000	4.000 -	500
Francis I, du Pont & Co	_ 1.000	4,000	500 5
First Colony Corporation		4,000	500
M. M. Freeman & Co., Inc.		4,000	500 .
Newburger & Hano		4,000	500 .
Sills, Minton & Co., Inc		4.000	500
Walston Hoffman & Goodwin		4.000	500
Weil & Co.	1.000	4.000	500
Weil & Co. Growney & Co.	800	3,200	400
Herzfeld & Stern	800	3,200	400 .
Herzfeld & Stern Mendoza Y Salazar	_ 800	3,200	400
Sutro Bros. & Co.	800	- 3,200	400 .
E. W. Clucas & Co	600	2,400	300
Blair F. Claybaugh & Co.	400	1.600	200
Ira Haupt & Co.	400	1,600	200
Ira Haupt & Co R. C. Jones & Co	_ 400	1,600	200 +
Wm. J. Mericka & Co	_ 400	1,600	200
Donald Young & Co		1.600	200 ·

Gross sales, less returns, etc Cost of goods sold Selling, delivery & adv. expenses General and administrative exps Bad debts	1945 \$2,089,793 1,211,539 119,932 128,714 2,537	1944 \$2,152,905 1,206,523 121,270 116,673 1,049	1943 \$1,776,224 1,153,049 100,307 86,186
Gross profit	\$627,070	\$707,387	\$436,681
Other income	18,658	16,183	16,912
Total income	\$645,728	\$723,571	\$453,593
Income deductions	29,293	25,265	15,128
Provision for Cuban Taxes on inc	130,880	164,539	96,430
Net income Preferred dividends Common dividends	\$485,554 11,305 250,000	\$533,766 39,664	\$342,035 83,125

Consolidated Edison Co. of New York, Inc .-- Output---The company on June 5 announced that System output of elec-tricity (electricity generated and purchased) for the week ended June 2, 1946, amounted to 168,100,000 kwh., compared with 156,600,000 kwh. for the corresponding week of 1945, an increase of 9.5%. Local dis-tribution of electricity amounted to 162,400,000 kwh. compared with 153,000,000 kwh. for the corresponding week of last year, an increase of 6.2%.

Company is Scored for Delay in Refunding Program-The company on June 4 was sharply critized by the New York P. S. mmission for having failed to refinance securities so as to save on

C

Interest and dividend charges, while other large utilities in the State have refunded many millions of outstanding bonds and preferred stocks on advantageoues terms. The Commission stated that Consolidated Edison, in pressing for the merger of two affiliated companies last summer, had channed sav-ings and economies would result, but the company, with \$300,000,000 of bonds outstanding, "has allowed menths to pass without refunding its securities in the mest favorable market that any electric utility has ever seen in the history of the State," the Commission asserted. The Commission, adopting an opinion written by Milo R. Maltble, its Chairman, warned that it will not condone a company's failure to take advantage of an obvious opportunity to refinance and that rate schedules will be based on prevailing low interest and dividend markets.

rates." Mr. Maltble referred to the merger of the Brooklyn Edison and New York & Queens Electric Light & Power companies into the Con-solidated Edison Co. last summer and the claims made by the utility during the proceedings that savings and economics were to be ex-pected from the merger. The opinion said that "whatver may be the reasons for the delay, the fact remains that as every day passes interest is being paid at higher rates than are necessary, the stockholders are paying the bill and the company may lose a most unusual oportunity. Suppose in-terest rates do remain at the present low level, the stockholders still lose the difference between the rates being paid and the lower rates which they can obtain. In order to gain by further delay, rates must drop enough to more than offset the accumulated difference which delay has already cost the company."

R. H. Tapscott, President, with reference to the Public Service Commission's statement, on June 4, announced;

Service Commission's statement, on June 4, announced: We have had under preparation for some time a program for refunding the calable long term debt and preterred stock of the System companies, a refunding operation aggregating upwards of \$600,000. As I advised the stockholders at the annual meeting on May 20, work on the program has been going forward as rapidly as is prac-ticable in order to take advantage of currently favorable market con-ditions. The first step was the stockholders' approval of a motigage on the properties at their special meeting on March 18. We have ap-plied to the Commission to refund \$0,000,000 of the \$9,515,000 out-standing bonds of The Yonkers company and hearings on that appli-cution have been closed. The trustees of the company have already given general approval to the refinancing of \$304,000,000 of callable debt of the parent company, and a formal application for this should be ready for filing with the Commission within the next ten days.

Chairman of Executive Committee Retires-

Oscar H. Fog. Chairman of the Executive Committee retired May 31 in accordance with the company's age limit. He resigned th post, which he had held since 1942, and this office has been abolish He will continue as a trustee of the company. He has been a me ber of the Board of Trustees since 1934.—V. 163, p. 2992.

Consolidated Vultee Aircraft Corp.—Registers With SEC—

• The company on May 29 filed a registration statement with the SEC for 77,134 shares of common stock (par \$1). Shares are to be issued upon the exercise of options allotted by the company to its offleers and supervisor executives. Company cannot presently deter-mine whether any of the optionees will purchase any of the shares or whether they will offer public the shares subject to the options.—V. 163, p. 2434.

Continental-Diamond Fibre Co.-Partial Redemption

The company has called for redemption on July 1, next, at 103 and interest, \$97,000 of 15-year 4% convertible debentures due March 1, 1960. Payment will be made at the Manufacturers Trust Co., trustee, 55 Broad St. New York, N. Y. Until the close of business on July 1, 1946, but not thereafter, the debentures called for redemption may be converted into common stock at the conversion price of \$14 per share.—V. 163, p. 2850.

Continental Foundry & Machine Co.-Plans Exchange The stockholders will be asked to approve the creation of a new issue of 5% convertible preferred stock, which will be offered in exchange on a share for share basis for the outstanding 7% pre-ferred stock. A special meeting has been called for June 20. All the unexchanged 7% preferred will be redeemed on July 1, at \$105 a share. Each share of new convertible preferred stock will be convertible into two and one-half shares of common stock. There are 28,685 shares of the 7% preferred stock, \$100 par value, outstanding.—V. 162, p. 132.

Cooper-Bessemer Corp.-Backlog of Orders Rise-

B. B. Williams, Chairman of the buard, on June 3 announced that a high level production was reported at both the Mount Vernon and Grove City plants, with a record peacetime backlog of orders on hand amounting to \$9,800,000, compared with something over \$8,000,000 on May 1, 1946.

amounting to \$9,800,000, compared with something over \$8,000,000 on May 1, 1946. "The directors have declared the usual quarterly dividend of 75 cents per share on the prior preference stock, payable June 28 to holders of record June 14. No action was taken with reference to the com-mon dividend. Distributions of 25 cents each were made on March 30, June 29, Sept. 28 and Dec. 28, last year; none since,—V. 163, p. 2434.

Crampton Manufacturing Co.-Stock Offered-Baker Simonds & Co. on June 4 offered to the public 240,000 shares of common stock (par \$1) at \$2.50 per share.

Cunningham Drug Stores, Inc .- Stock Redemption-The company has called for redemption on July 1, next, all of its 1,350 outstanding, shares of 6% cumulative class A prior preference stock, par \$100; at \$105 per share and accrued dividends of \$3 per share.-V. 163, p. 899.

Creole Petroleum Corp.-Annual Report-

share,--V. 163, p. 899.
Creole Petroleum Corp.--Annual Report.-Toespite a 22% increase in production, as revealed by the company's annual report, the net earnings of this corporation for 1945 did not reflect a corresponding increase in the earnings for 1945, which amounted to \$64,601,711, or \$2.43 per share, as compared to \$62,-020,396, or \$2.33 in 1944. This disparity is due almost entirely to an increase in payments to the Venezuelan Government from \$40,-000,000 in 1944 to \$66,850,000 in 1945, resulting largely from the imposition of an extraordinary tax on 1945 earnings. Dividends to stockholders amounted to \$33,258,262, or \$1.25 per share, the same as 1944.
Increasing production and expansion of operations required the largest capital expenditures for plant in the company's history, amounting to \$43,560,220, as compared to \$28,841,401 in 1944. In addition to payments made in Venezuela by the company in the form of salarie, bonuses, thrift plan contributions, wages, services and local purchases amounted to \$28,055,949.
On Dec. 31, 1945 the Venezuela Revolutionary Junta decreed an extraordinary tax on the 1945 income of individuals and companies of \$240,000 to 20% on incomes of \$260,000 and above. In his letter to the stockholders, A. T. Proudit, President, states that the Revolution for properties."
Treole has withdrawn, with the approval of the Revolution, may funct, its offer to construct its new refinery at Turiamo, due to dialy in obtaining Government approval of the stockholders. A functionary bars after construction for the day in obtaining Government approval of this site for the construction. Other sites are now under study. Plans for the refluity and the same as those announced last year, and Creole expects to rostouct its new refinery at Turiamo, due to complete the plant within two years after construction. Construction, with demand for crude oil during 1946 indicate that, barring unforessen developments, Creole production will continue throughout to prose s

gitized for FRASER //fraser.stlouisfed Venezuelan crude in world markets heyond 1946," he added, "will depend, of course, on Venezuela's ability to deliver crudes to the consuming markets at a competitive price."

CONSOLIDATED INCOME ACCOUNT FOR CALENDAR YEARS

Gross operating income Other income Total income Costs and operating expenses	1945 \$ 182,559,353 577,483	1944 \$ 146,670,641 391,193
Selling, general, and administrative expenses Taxes, other than income taxes Deprec. depl., amortiz, and retirements Interest paid Provision for repairs to tankers Miscellaneous	3,455,518 968,624 17,845,268 363,145	$52,098,930 \\ 2,947,408 \\ 1,140,752 \\ 12,776,881 \\ 571,624 \\ 232,500$
Profit before estimated income taxes Provisions for estimated Govt. income taxes: Normal Extraordinary Applicable to prior years	93,554,104 11,247,357 18,679,291 <i>Cr</i> 974,325	77,211,656 12,286,464 2,904,796
Profit for the year Earned surplus at January 1 Total Cash dividends paid (\$1.25 per share)	64,601,781 50,978,976 115,580,757 33,208,262	62,020,396 22,216,843 84,237,239 33,258,263
Eorned surplus at Dec. 31 Earnings per share	A CONTRACTOR OF A CONTRACTOR OF	50,978,976 \$2.33
Prepaid and deferred charges	1945 \$ 2,483,620 55,000,000 18,313,894 26,667,512 736,393 90,474 189,333,219 281,711	40,000,000 22,443,818 18,062,099 1,241,300 1,752,374 166,578,162
Total	294,906,823	253,078,908
Motor parch		Section 13

Notes payable		5.082.531	
Accounts payable	15.384.097		
Thrift fund deposits	507,164		л:
Accrued liabilities	39,272,354	21.734.553	
Insurance and other reserves	1,124,750		4
Capital stock (par \$5)	133,033,050	133,033,050	÷
Sapital surplus	23,262,913	23,262,913	
Earned surplus	82,322,495	50,978,976	
1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1		- municipality about	

294,906,823 253 078 908 *After reserves for depreciation, depletion and amortization of \$169,-296,022 in 1945 and \$152,191,562 in 1944.-V. 162, p. 780.

Cyprus Mines, Ltd., Montreal-Registers With SEC-The company on May 31 filed a registration with the SEC for 500,000 shares of comomn stock (par \$1). Underwriters are Sabiston-Hughes, Ltd., Toronto, Shares will be offered to the public at 75 cents a share. Net proceeds, estimated at \$300,000, will be used for mining operations. cents a share. No mining operations.

Dallas Power & Light Co.-Annual Report-

Dallas Power & Light Co.—Annual Report— Of more-than-ordinary interest among the company's activities dur-ing 1945 are the following: The company served the greatest number of customers in its history; the load on its system reached an all-time peak and its revenues set a new high. On the expense side of the picture, taxes and other costs of running the business increased appreciably. Consequently, after providing for depreciation, the net income for dividends and surplus remains approximately the same as in 1944. The company completed the installation, at its Mountain Creek power plant, of a second generating unit having a power production capacity of 40,000 horsepower. This unit, installed at a cost of serve the rapidly-growing demand for electricity in our area. The company was able to return to a regular 40-hour work week for all its employees because many trained employees have come back from military and naval service. To adjust for loss in pay incident to the discontinuance of the 44-hour week, the company instituted general wage increases.

the discontinuance of the 44-nour week, the company instituted general wage increases. In April, 1945, the company refinanced its 7% and \$6 preferred stocks by offering in exchange on a share for share basis a new 4%% preferred stock, having a par value of \$100. More than 94%% of the shares of the old preferred stocks then outstanding were deposited for exchange. The remaining 5%% of the old shares were called for redemption at the price of \$110 per share plus accrued dividends. Additional funds required to refire these shares were ob-tained by selling 10,500 additional shares of common stock at a price of \$60 per share. A the end of the year more than 70% of the company's preferred stock was held in Texas. More than half of the company's preferred stock is owned by residents of Dallas.

TEXAS UTILITIES COMPANY FORMED

TEXAS UTILITIES COMPANY FORMED A new holding company—Texas Utilities Co.—has been formed to bring together under common ownership the three major electric utility companies operating in North Texas. Approved by the Secur-ties & Exchange Commission on Oct. 24, 1945, the new company has acquired from Electric Power & Light Corp. Its holdings of Dalas Power & Light Co. common stock, and from American Power & Light Co. its holdings of Texas Electric Service Co. and Texas Power & Light Co. common stocks. This the new company has brought together under a common own-ership three North Texas electric operating companies, whose facilities have been interconnected for many years. Officers of the new company are: President, H. L. Aller, also President of American Power & Light Co.; Vice President, G. L. MasGregor, President of Dalas Power & Light Co.; Vice President, John W. Carpenter, President of Texas Power & Light Co.; Vice President J. B. Thomas, President of Texas Electric Service Co.; Secretary and Assistant Treasurer, Richard Bullwinkle; and Treas-urere and Assistant Secretary, B. B. Sanders. Offices of Texas Utilities Co. will be meantained in Texas. Under the new company, Dalas Power & Light Co., Texas Power & Light Co., and Texas Electric Service Co. will continue as separate corporations. INCOME ACCOUNT FOR CALENDAR YEARS

INCOME	ACCOUNT	FOR	CALENDAR	YEARS
	State of the state of the	1. 4. 2. 1. 1. 2. 42	Street and a street of the str	1.94.000 CC 201

CALENDA	IL ILARS	March Stran & - B.
Operating revenues Operating expenses, excluding taxes Pederal taxes Other taxes Depreclation	1945 \$9,769,438 3,951,499 1,736,350 1,135,644 918,189	1944 \$9,407,800 3,700,531 1,782,989 989,206
Net operating revenues Other income	\$2,027,756 7,996	\$2,029,689 10,707
Gross income Interest on mortgage bonds Other interest and deductions	\$2,035,752 560,000 *75,243	\$2,040.396 560,000 37,262
Net income Transfer from surplus reserve	\$1,400.509 161,936	\$1,443,134 107,240
Balance to corporate earned surplus 7% preferred dividends 86 preferred dividends 4½% preferred dividends	\$1,562,445 81,667} 87,462 223,290	\$1,550,374 507,386
Common dividends	970,200	945.000

*Including, in 1945, \$10,672 credited to depreciation reserve.

BALANCE SHEET, DEC. 31, 1945

BALANCE SHEET, DEC. 31, 1945 ASSETS—Plant, property, and equipment (ledger value), \$38,044,091; cash in banks (on demand), \$1,977,847; special deposits, \$2,530; work-ing funds, \$15,920; United States Government securities, \$850,000; postwar tax refund bonds, \$64,787; accounts receivable, \$395,920; ma-terials and supplies, \$329,232; prepayments, \$70,865; other current and accrued assets, \$9,418; deterred debits, \$12,781; consignments (contra) \$6,491; total \$41,779,872.

IABILITIES 4½% preferred stock (\$100 par), \$7,443,000; common stock no par (authorized and outstanding, 273,000 shares), \$5,880,000; iirst protrage bonds, 3½% series due 1967, \$16,000,000; accounts payable, \$395,701; matured long-term debt and interest (cash in special deposits), \$2,530; customers' deposits, \$318,353; taxes accrued, \$1,897,573; interest accrued, \$229,776; other current and accrued lia-bilities, \$37,581; deferred credits (customers' advances for construc-tion); \$11,064; reserves for depreciation, \$5,743,786; accident reserves, \$244,371; inventory adjustment reserves, \$11,347; reserves for uncol-lectible accounts, \$20,933; reserves for undeclared preferred dividends, \$55,822; consignments (contra), \$6,491; surplus reserve, \$2,25,2843; corporate earned surplus, \$1,168,218; total, \$41,779,872,--V. 163, p. 2435.

Dayton Consolidated Mines Co., Virginia City, Nev .--Files With SEC

The company on May 28 filed a letter of notification with SEC for 176,330 shares of common stock. Offering price: 156,330 shares at 30 cents a share; 20,000 shares are to be issued at 25 cents a share. Proceeds will be used for further developing of mining properties. Underwriter is the Broy Co., San Francisco.

Dayton Power & Light Co.—Sale of Stock Held Up y SEC—Orders Study of Blyth-Mellon Securities Offer

Dayton Fower & Light Co.—Sale of Stock Held Up by SEC.—Orders Study of Blyth-Mellon Securities Offer The board of directors of Columbia Gas & Electric Corp. on June 5 accepted a bid ior the purchase of the common stock of Dayton made by a group of bldders headed by Blyth & Co. Inc. and Mellon Securities Corp., the successful bid price being \$33.639 per share, if a second bid submitted by Morgan Stanley & Co. and W. E. Hutton & co. stipulated a price of \$30.639 a share. The Securities and Exchange Commission June 6 declined to either approve or disapprove the Blyth & Co., Inc. Mellon Securities Corp. bid for the stock. The SEC ordered the records re-opened to con-sider whether or not the Securities Act of 1933 had been violated. The Commission's action came after hearings, during which counsed for United Corp. objected to Columbia's acceptance of the Blyth-Mellon bid on the ground that it was too low. The counsel, R. J. Smith, hinted an injunction might be sought to enjoin the sale in the event of SEC Clearance for the bid. United owns 2,000,000 shares of Columbia common stock. Mr. Smith contended the Dayton stock was worth much more than that figure and said the action of Columbia management in accepting the bid if carried out, would result in a 'reckless waste of assets' of Columbia to the great detriment of its stockholders. He sugested that the Commission withhold approval of the sale for a reasonable period. During the period, United Corp. would prepare a new plan for Columbia Gas to dispose of its Dayton Power holdings. Mr. Smith won his demand that a director of Columbia be present to testify as to factors which influenced the board in accepting the Blyth-Mellon bid.

Mr. Smith said, "We want a director present to testify as sposal of Dayton assets at what we think is \$10,000,000 less leir value."

The executive called for cross-examination was Stuart M. Crocker, resident and a director of Columbia. Mr. Crocker testified that "it was our considered and good business alignment to accept the high bid. I believe it is a fair price."— \mathbf{V}_{*} Judg

Dazzy Corp., St. Louis, Mo.-Registers With SEC-

The company on June 4 filed a registration statement with the SEC for 50,000 shares of 5% cumulative convertible preferred stock (par \$10) and 100,000 shares of common stock (par 10c). Stock is being sold by five stockholders. Underwriters are Scherck, Richter Co. St. Louis, The offering prices are \$10 a share for the preferred and, \$4 a share for the common.

(A.) De Pinna Co.—Annual Report.— Current assets on Jan. 31, 1946, amounted to \$1,414,377 or twice the current liabilities of \$704,780, leaving a net working capital of \$709,597. capital of

CONSOLIDATED INCOME ACCOUNT	NT FOR YE	ARS ENDED	JAN. 31
Net sales Costs and expenses Income and profits taxes	1946 \$5,193,883 4,868,567 236,000	1945 \$4,042,497 3,858,267 122,832	1944 \$3,582, 320 3,387,160 130,000
Net profit Earnings per preferred share Earnings per common A share Earnings per common B share	\$89,316 \$2.08 0.76 0.14	\$61,397 \$1.24 0.45 *0.05	\$65,160 \$1.31 0.50 N1

CONSOLIDATED BALANCE SHEET AS OF JAN. 31, 1946

CONSOLIDATED BALANCE SHEET AS OF JAN. 31, 1946 ASSETS—Cash, \$263,742; accounts receivable (after reserve -for doubtful accounts of \$9,292), \$472,090; cash value life insurance (officers), \$20,604; merchandise inventory, \$657,942; due from land-jord, \$81,063; reciprocal insurance, \$4,940; equipment and improve-ments (after reserve for depreciation of \$300,256), \$118,913; prepaid insurance, \$3,501; total, \$1,647,064. LIABILITIES—Accounts payable, \$311,430; deposits and credits_due customers, \$47,993; accrued liabilities, \$111,185; war sayings bonds due employees and income taxes withheld, \$21,055; due licensed de-partment, \$26,290; reserve for Federal income and excess profits taxes (after deducting U. S. Treasury tax sayings notes, incl. earned interest, of \$50,078), \$186,826; 42,945 share preferred stock (\$10 par value), \$429,450; \$41,10 shares class A common stock (\$10 par value), \$56,440; earned surplus, \$302,285; total, \$1,647,064,—V. 157, p. 1172.

Decker Manufacturing Co., Albion, Mich.—Stock Of-fered.—Lytle & Co. and C. G. McDonald & Co., Detroit, on May 24 offered at \$2.50 per share 112,670 shares of common stock (\$1 par). Of the stock offered 57,000 shares are offered in behalf of the company and 55,670 shares for selling stockholders. Transfer agent, National Bank of Detroit.

HISTORY AND BUSINESS—Company was incorporated in Michigan Oct. 27; 1927, as Decker Screw Products Co., assuming its present name in April, 1946, to more properly reflect the nature of its_pro-

duction. For some time subsequent to the original founding of the company. the business consisted of the manufacture and sale of bolts, screws, nuts, clinch-on nuts and other automatic screw machine products made of steel to customers' individual specifications. In 1939 the company, in collaboration with Waterbury Farrell Foundry & Machine Co. of Waterbury, Conn., began to experiment with a revolutionary new type of high production automatic nut forming machine, the design of which was based on long established cold forging principles.

design of which was based on long established cold forging principles. Company has virtually pioneered the use of this equipment to replace automatic screw machines in producing parts with certain thearacter-istics and has conclusively established that for certain types of products the cost of production is substantially lower than if produced on the most efficient automatic screw machines made. The company manufactures on special order from specifications and: blueprints furnished by customers all types of products capable of, being made on automatic screw machines and special cold heading machines. Products are manufactured primarily for assembly of other-mechanical equipment, such as automobiles, refrigerators, radios, washing machines, farm implements and a variety of other types of the

engines, machines and appliances. Company is one of the largest producers of clinch-on nuts, which item is used principally by the major automobile body builders. In the opinion of the management, the company is in a highly favorable competitive position.

3132

		Profit Before	Federal	
		Federal	Income Taxes	Net Profit
ALL FALL STATISTIC AND ALL STATISTICS	Net Sales	Income Tax		
*1946	\$190,909	\$51,972	\$19,749	\$32,223
1945	621,503	95.210	66,846	• 28,363
1944	829,954	356,238	285,681	70,556
1943	778,501	419,506	340,080	79,426
1942	771.035	367,760	297,317	70,443
1941	521,095	81,328	45,000	36,328

*Four months to April 30. APPLICATION OF PROCEEDS—Of the 112,670 shares of common stock offered, 55,670 shares are being sold by certain stockholders and the remaining 57,000 shares are being sold by the company. The net proceeds to the company (\$117,375) are to be used as follows: Approximately \$40,000 for the acquisition of additional manufacturing equipment, the purchase of and installation of a new heating system for the plant and the remodeling of the plant to provide an additional 3,200 square feet. The balance of approximately \$77,000 is to be used for additional working capital.

CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding 350,000 shs. 281,385 shs. Authorized Outstanding 355,000 shs. 281,385 shs. Prior to an amendment to its articles of incorporation on April 30, 1946, the outstanding stock of the company consisted of 14,959 common shares (par S1). These were split on the basis of 15 for 1 into 224,385 common shares. LISTING-Company has indicated that it will make application to list its common shares on the Detroit Stock Exchange.

Hudson DD G

Delaware & Huds	son RR. C	orp.—Eai	nings		
April- Gross from railway Net from railway Net ry, oper, income	1946 \$3,236,735 199,552 *22,365	1945 \$4,282,546 1,102,843 525,317	1944 \$4,181,456 1,110,910 612,317	1943 \$4,070,251 1,378,759 838,001	
From Jan. 1— Gross from railway Net from railway Net ry. oper. income *Deficit.—V. 163, p. 24	14,189,750 1,695,535 817,356	16,389,029 3,453,802 1,684,891	17,184,396 4,745,893 3,256,553	15,403,800 4,654,172 2,778,352	

Delawara Lackawanna & Western RR -- Farnings

Dela wale Lachaw	anna or r	Cortin Te	Ac. LIGITIN	TIPD-
April—	1946	1945	1944	1943
Gross from railway	\$5,609,024	\$6,688,989	\$6,425,617	\$6,971,627
Net from railway	745,154	1,743,906	1,756,675	2,621,469
Net ry. oper. income	278,320	832,385	691,867	1,263,886
From Jan. 1-	get have a man	1. 化合金合金	自己的原则的	1.4
Gross from railway	22,178,547	24,840,065	25,789,777	25,944,344
Net from railway	3,103,297	4,991,043	6,612,309	9,104,783
Net ry. oper, income	1,282,657	2,041,990	2,685,584	4,184,801
-V. 163, p. 2435.				

Delhi Oil Corp., Dallas, Texas—Registers With SEC— The company on May 23 filed a registration statement with the SEC for 175,000 shares common stock (par 50c). Shares will be of-fered for sale to common stockholders of Southern Union Gas Co., which owns all of the outstanding common stock of the corporation. Proceeds will be added to cash balances to be applied to the payment of current or other liabilities. There are no underwriters.

NOTE—For mechanical reasons it is not always possible to arrange companies in exact alphabetical order. However, they are always as near alphabetical position as possible. Dennison Manufacturing Co. (& Subs.)-Earnings-
 Years Ended Dec. 31—
 1945
 1944
 1943

 Sales, less returns and allowances...
 \$19,446,841
 \$19,392,435
 \$19,179,470

 Cost of products sold.......
 11,704,272
 11,688,055
 11,957,894
 Balance Other operating income_____ \$7,742,575 153,997 \$7,704,380 144,309 \$7,221,576 132,418 Total _______ \$7,896,572 4,694,529 \$7,848,689 4,401,332 \$7,353,994 4,149,949 Gross profit _____ \$3,202,043 66,220 \$3,447,358 40,534 \$3,204,045 33,461 Total income Other deductions *Prov. for U. S. and Canadian taxes on income_____ \$3,487,891 15,253 \$3,268,263 \$3,237,506 25,635 2,423,582 2.711.895 2,500,483 Profit _____ Previous earned surplus__ \$832,907 1,922,358 \$760,743 1,635,330 \$711,388 1,370,217 Total surplus Disidends on debenture stock Fizidends on prior preferred stock D widends on "A" common stock. D widends on voting common stock. \$2,755,265 242,560 104,160 139,299 20,537 \$2,396,073 242,560 104,160 111,407 15,588-\$2,081,605 246,560 104,160 84,313 11,242

Salance at end of year______ \$2,248,709 \$1,922,358 \$1 *Inc uding provision for possible refund of excessive profits. \$2,248,709 \$1,922,358 \$1,635,330 COMPARATIVE CONSOLIDATED BALANCE SHEET, DEC. 31

Cash on hand and demand deposits	1945 \$2,100,892	1944 \$1,814,002
U. S. and Canadian obligations		
	1,743,759	1,201,898
	1.805.464	2.008.034
tr/entories (net)	2.605,421	2,372,877
	456.472	920,945
Property, plant and equipment (net)	2,187,513	2,288,020
Go Ju will	1,101,010	1
Deferred charges	284,729	300,672
	\$11,184,252	\$10,906,450
L'ABILITIES-	en l'Anne Kinderheit an	COSTRESS OF
Notes payable	\$1,000,000	\$1,000,000
	610,158	550.601
" "ued taxes, wages and miscel expenses	728,447	745.679
9 5. and Canadian taxes on income (not)	336,205	
c aepentures stock (par \$100)	3.082.000	
s prior preferred stock convertible (per \$50)	868,000	
Class A common stock (par \$5)	1.535,395	
voting common stock (par \$5)	376,590	
Capital surplus	706,162	706,162
warned surplus	2 248 700	1,922,358
reasury stock at cost (Dr)	307.414	249,401
Total	\$11,184,252	\$10 906 450
-V. 163, p. 1861.		

Gross from railway \$3,61 Net from railway 22	2,303 2,506,342		1943 \$5,902,193 2,760,720
From Jan. 1-	0,512 760,290	1,425,735	1,525,03
Net from railway 2,38	9,828 23,456,146 88,450 8,203,504	7,201,546	21,942,73 9,572,31
*DeficitV. 163, p. 2435.	3,909 4,162,709	4,511,551	5,469,69

[1] A. M. M. S. Charles and M. C. M. D. M. M. S. M.		and the start of the start of the	and the second	
Denver & Salt Lak	e Ry.—Ea	arnings—	n an suite ann an t- An t-chrùth an t-chrùth	n ferske skaarste Gester skriet skrie
April	1946	1945	1944	1943
Gross from railway	\$143,560	\$206.861	\$267,066	\$215,505
Net from railway	*53,972	16,039	48,739	44,035
Net ry. oper. income	*35,991	42,882	63,247	60,557
From Jan. 1-				
Gross from raiway	1,061,665	971,494	1,097,472	1,048,344
Net from railway	102,093	188,983	227,504	
Net ry. oper. income	141,323	288,402	303,282	373,465
*DeficitV. 163, p. 243	85.	1 - 1 - 1 - 1 - Sada		1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1
Detroit Edicon Co	(& Cala	V Transi	alla in ar	
Detroit Edison Co.	(& Subs.)—Earni	ings—	
12 Months Ended Apr. 30			1946	1945
Gross earnings from utili			\$84,828,816	\$84,519,134
Operating and maint, chg				1911 1.12
• tions to retirement (d			Meller & State	Same Beter
for accelerated deprec.			medit of million	
justments and accruals than income taxes			66,823,067	67,509,379
Prov. for estimated Federa			00,043,001	07,009,319
Normal tay and surfay	ti meome tas		3,813,000	3,525,000
Normal tax and surtax. Excess profits tax	The Spin Constants		and the second second second second	1,113,000
Incost pronto tuni		San Sheet		1,110,000
Balance, income from u	utility operat	tions	\$14,192,749	\$12,371,755
Other income			600,952	
			and the second s	1

v	163	n	2290.	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1.2	1.	
1. 1. 1. 1.	400,	ъ.	2430.	Contraction of the State of the		State Cake	
	1. 1. 1.		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	and the second			
		1.30			C. Station	1 and a hope the	

Net income _

Detroit & Mackins	ic Ry.—E	arnings—	institution the	the truth
April— Gross from railway Net from railway Net ry. oper. income	1946 \$110,522 24,653 12,703	1945 \$83,265 14,231 6,479	1944 \$80,388 11,768 5,133	1943 \$77,035 12,126 2,761
From Jan. 1— Gross from railway Net from railway Net ry. oper. income —V. 163, p. 2435.	395,147 79,767 33,175	319,022 38,781 8,743	304,443 33,573 7,709	310,427 52,108 15,954

\$8,475,453 \$6,605,342

Detroit Toledo & Ironton RR.—Earnings—

April—	1946	1945	1944	1943
Gross from railway	\$737,622	\$696,974	\$730,878	\$786,762
Net from railway	189,937	263,767	291,621	374,426
Net ry. oper. income	104,851	162,690	164,386	209,841
From Jan. 1 Gross from railway Net from railway Net ry. oper. income 	3,360,863 1,082,884 502,000	3,564,945 1,649,037 907,556	3,363,291 1,545,072 848,714	3,514,453 1,853,789 996,185

Dewey and Almy Chemical Co.-Registers With SEC-

Dewey and Aimy Chemical Co.—Kegisters With SEC— The company on June 5 filed a registration statement with the SEC for \$5,000,000 convertible debentures, due 1976, and 15,000 shares of common stock (no par). Company is selling the debentures while the common stock is being sold by the Consolidated Investment Trust, which owns 35,800 shares of company's outstanding common. Under-writers are Paine, Webber, Jackson & Curtis. Of the net proceeds from the sale of the debentures, \$2,610,825 will be used for redemption of company's outstanding \$4,25 cumulative preferred stock which is callable at \$105 a share plus dividends. Approximately \$1,500,000 will be used for construction of additional manufacturing facilities and remainder will be added to working capital.—V. 163, p. 1424.

Disston (Henry) & Sons, Inc., Philadelphia-Files With SEC-

The company on June 3 filed with the SEC a letter of notification for 300 shares of capital stock. Stock is to be sold on behalf of Jacob S. Disston, Jr. Underwriters are Harriman Ripley & Co., Inc. Price (at market), \$68 to \$72 per share.-V. 127, p. 415.

Doman-Frasier Helicopters, Inc., New York—Files With SEC—

The company on June 3 filed with the SEC a letter of notification for 150,000 shares of common stock (par \$1). Price to public is \$1 per share. Proceeds will be used for experimental purposes in con-nection with development of helicopters.

Douglas & Lomason Co., Detroit-Registers With SEC **Douglas & Lomason Co., Detroit**—Registers With SEC The company on May 28 filed a registration statement with the SEC for 92,116 shares of common stock (par \$2). Underwriters are White, Noble & Co., Grand Rapids, Mich.; F. H. Koller & Co., Inc., New York, and Miller, Kenower & Co., Detroit. Stock will be sold to public at \$61.25 a share. Of the total stock registered eight stock-holders are selling 73,208 shares and will receive net proceeds from these shares. Net proceeds to the company from the sale of 18,910 shares are estimated at \$97,763. Of this amount, \$43,686 will be used to pay balance due in purchase of certain real estate; approximately \$40,000 for plant addition, and \$14,076 for additional machinery and equipment.

Ducommun Metals & Suply Co., Vernon, Calif .--**Registers With SEC**

The company on May 31 filed a registration statement with the SEC for 125,000 shares of common stock (par \$2). The principal underwriter is Hill Richards & Co. Of the total, 105,000 shares will be offered to public at a price to be filed by amendment and 20,000 shares will be offered for sale to officers and employees not at present stockholders and to the employes' bonus and profit sharing trust. Of the net proceeds, approximately \$1,000,000 will be used to expand and increase its inventory and the balance to increase working capital.

Ducor Mining & Milling Corp., Reno, Nev.-Files With SEC

Company on May 21 filed a letter of notification with the SEC for 30,000 shares of common stock. Offering price is \$1 a share. Proceeds will be used for purchase of mine machinery and equipment and for mining operations. No underwriters named.

Duluth Missabe & Iron Range Ry.-Earnings-
 April 1946
 1945
 1944

 Gross from railway......
 \$123,667
 \$4,130,352
 \$3,087,358
 \$1,2

 Net from railway......
 \$124,918
 2,350,824
 1,522,759
 \$2

 Net ry, oper, income.....
 *217,151
 2,083,581
 1,299,450
 \$4
 1943 118,502 *12,540

-Stock Mar (Allen 5.) Du Mont Laboratories, Inc.—Stock Mar-keted.—Mention was made in our issue of May 27 of the offering by a syndicate of 58 firms, headed by Van Alstyne. Noel & Co. and Kobbe, Gearhart & Co., Inc., on May 23 of 425,000 shares of class A common stock (par 10ϕ). The stock was priced at \$11 a share. Fur-ther details follow: (Allen B.) Du Mont Laboratories. Inc.-

Ther details follow: HISTORY AND BUSINESS—Company was incorporated Oct. 21, 1935, in Delaware and on Dec. 7 of that year acquired the business there-tofore conducted under the name of "Allen B. DuMont Laboratories" by Allen B. DuMont, its present President. For some years prior to that date Dr. DuMont had been engaged primarily in research and

development engineering. Since 1931 he had been engaged in develop-ing the cathode-ray tube and in 1932 he introduced in the United States the first domestic cathode-ray oscillograph. At the same time he was interested and active in television development. The lines initiated by Dr. DuMont have been roulowed by the com-pany throughout its history. Cathode-ray tubes, cathode-ray oscillo-graphs and television receiving and transmitting apparatus have been developed, improved, manufactured and sold and television broad-casting undertaken. During the war, radar equipment and other electronics devices in which cathode-ray tubes play a part were added products.

clearing indertacted. Justing the war, factor to explain and online electronics devices in which cathode-ray tubes play a part were added products. Briefly stated, the cathode-ray tube transposes electrical impulses into picture or pattern form. Various commercial uses have been developed for this tube, including the field of transmission and recep-tion of television signals. The cathode-ray tube is also used in connection with the cathode-ray oscillograph, a versatile electronic instrument which finds use in the investigation of various types of natural phenomena and as a time-saving and accurate method for offserving the characteristics of both electrical and mechanical machines. Upon completion of this financing, company proposes to expand principally in the fields of television broadcasting and the production, assembly and distribution of television receiving sets and television transmitting equipment. In addition, the company's program includes the expansion of its facilities for the production of cathode-ray tubes, cathode-ray oscillographs and other devices of which cathode-ray tubes are a part and for further devices of which cathode-ray to its products and the invention of new products. CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING

CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING

CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING Authorized Outstanding S13,443 Capital stock: Class A common stock (par 10 cents) Class A common stock (par 10 cents) Class B common stock (par 10 cents) Class A stock of the par value of \$1 per share and exclusive of 560,000 shs. Inclusive of 11,630 shares represented as of March 8, 1946, per class A stock of the par value of \$1 per share and exclusive of 50,000 shares reserved out of the 540,000 shares being registered, for issuance upon exercise of 50,000 1946 warrants; 40,000 shares reserved for issuance under the employee stock options and 25,000 shares reserved for issuance upon exercise of outstanding 1944 warrants. The transfer agent for both the class A common stock and class B common stock in New York Clity is United States Corporation Co. (New York), and in New Jersey is United States Corporation Co. (New York), and in New York Clity is Corporate action the officers of the company have been authorized to issue common stock and class B common stock in New York Clity is corporate action the officers of the company have been authorized to purchase at \$11.75 per share on or before 3 p.m. (EST), June 30, 1949, an aggregate of 50,000 shares of the class A common stock ("1946 Warrants"). In addition to the 1946 warrants, the company has heretofore issued 25,000 warrants entitling the holders thereof to purchase an aggregate of 25,000 warrants of class A common stock on or before Sept. 30, 1947, at \$7.50 per share ("1944 Warrants").

share ("1944 Warrants"). EMPLOYEE STOCK OPTIONS—Pursuant to authority granted by the stockholders, the directors on March 28, 1946, put into effect an employee stock incentive plan whereby options to purchase an aggre-gate of not more than 40,000 shares of the class A common stock at \$8.50 per share were granted to between 300 and 400 key employees. At the close of business on May 15, 1946, options to purchase an aggregate of 12,100 shares had been issued to 21 employees and options to purchase an aggregate of 27,215 shares have been granted and are in the course of issuance to 304 employees. No person holds or is to hold options calling for 5% or more of the amount of shares subject to such options. Options are exercisable at any time between July 1, 1948, and sune 30, 1949, are not transferable, assignable or allenable by the option holder or by operation of law or otherwise prior to July 4, 1948, and will terminate without notice upon the termination, by death, or otherwise, of the option holder's employment by or associa-tion with the company for any or no cause.

tion with the company for any or no cause. APPLICATION OF PROCEEDS—It is estimated that the company will receive from the sale of the 425,000 shares of class A common stock and from the sale of the 1946 warrants, net, after payment of expenses estimated at \$62,444, incident to the issuance and sale thereof, approximately \$3,966,31. If the 1944 warrants presently issued and outstanding are exercised, the company will receive from the sale of the 25,000 shares so issued additional proceeds of approxi-mately \$187,500. Because of the more extensive expansion program now planned by the company, the unexpended portion (approximately \$400,000) of the moneys raised by the sale of 225,000 shares of class A common stock in 1944 is not sufficient. Such balance, together with the proceeds from this financing, is proposed to be used for the expansion principally of the company's facilities for television broadcasting and the manu-facture and sale of television receiving sets and transmitting equip-ment.

UNDERWRITERS The names of the underwriters and the securities be purchased from the company by each are as follows:

and a second	Shares	Warrants
Van Alstyne, Noel & Co	35,000	25,045
Kobbe Gearbart & Co. Inc.	10,000	12,271
Amott, Baker & Co. Incl	7,500	250
Bear. Stearns & Co	7,500	250
W. H. Bell & Co., Inc.	12,500	417
Bioren & Co	5,000	167
Boettcher and Co.	7,500	250
George D. B. Bonbright & Co	5,000	167
J. C. Bradford & Co	5,000	167
Brooke, Stokes & Co.	5,000	167
Buckley Brothers	5,000	167
Bull, Holden & Co.	5,000	167
Butcher & Sherrerd	12,500	417
Clayton Securities Corp	5,000	167
E. W. Clucas & Co	10,000	334
Cohurn & Middlebrook	7,000	234
Cohu & Torrey George R. Cooley & Co., Inc.	15,000	500
George R. Cooley & Co., Inc.	5,000	167
Courts & Co	10,000	334
Doolittle, Schoellkopf & Co	7,500	250
Francis T duPont & Co	5,000	167
Joseph Faroll & Co	7,500	250
Fuez-Schmelzle & Co	5,000	167
Gordon Graves and Co.	3,000	100
Grimm & Co.	2,500	84
Hall, Tattersall & Co	5,000	167
T B Hanquar & Co	5,000	167
Hancock Blackstock & Co.	5,000	167
Hanrahan & Co	7,500	250
Tra Haupt & Co	7,500	250
Hegeman & Co	5,000	167
Hirsch & Co.	7,500	250
P H Johnson & Co	7,500	, 250
Johnson Lone Space and Co. Inc.	7,500	250
	10,000	334
	40,000	1,334
A. M. Kidder & Co John Kormendi Co	7,500	250
John Kormendi Co	2,500	84
	3,000	100
	5,000	167.
A. E. Masten & Co	5,000	167
Mead. Irvine & Co	5,000	. 167
Berwyn T. Moore & Co., Inc	5,000	167
Berwyn T. Moore & Co., Inc Newburger & Hano	12,500	417
Newhard, Cook & Co.	8,000	267
Poul & Co Inc	5,000	167
Pitman & Co., Inc.	2,500	84
Pitman & Co., Inc. Frederick S, Robinson & Co., Inc.	5,000	167
Herbert W. Schaeler & Co.	2,500	84
	5,000	167
	5,000	167
	5,000	167
Stein Bros. & Boyce Straus & Blosser	5,000	167
Straus & Blosser	3,000	100
Charles A Teggert & Co	10,000	334
Taussig, Day & Co., Inc.	6,000	200
Edward A Viner & Co.	2,500	84
White & Co.	2,500	84
en al de la desta de la de		

STATEMENT OF EARNINGS YEARS ENDED Dec. 30,'45 Dec. 31,'44 \$6,971,497 \$9,129,507 606,200 Jan. 2,'44 \$4,648,345 185,000 Net sales Reneration negotiation adjustment___ \$6,971,497 150,500 30,370 \$4,463,345 112,242 21,849 Balance \$8,523,307 158,500 40,117 112.848 Net profit on sale cony held in treasury_____ 22,520 Total Cost of sales______ Belling and applications engrg. exp. Research \$7,152,368 5,612,411 \$8,721,924 6,507,677 \$4,732,806 3,268,586 564,934 370,858 361,678 36,014 505,702 138,537 431,599 203,352 151,534 310,468 Admin. and corporate expense..... Discount on sales...... Int. on 10-yr. conv. 5% notes...... Other interest 63,005 56,488 15,101 6,912 2,255 Other interest ______ Amort. of debt discount and exp.___ redemption of 5% 33,492 42,360 Premium on redemption of notes, etc. 83,162 Operating profit _____ Operating broadcasting stations____ \$172,978 345,298 \$1,033,041 173,311 \$634,944 84,121 Total income ______ Federal income tax______ Federal excess profits tax______ Postwar refund'_____ Federal income and excess profits' taxes refundable _____ \$172,319 \$859,729 \$550.823 60,000 615,200 Cr61,520 47,200 296,800 Cr193,600 \$21,280 \$246,049 \$206,823

Net income _____ -V. 163, p. 2851.

Duluth South Shore & Atlantic Ry.-Earnings-

April	1946	1945	1944	1943
Gross from railway	\$315,237	\$412,177	\$345,870	\$334,552
Net from railway	12,186	134,170	90,542	109,315
Net ry. oper. income	*24,076	139,977	82,424	83,903
From Jan. 1-				
Gross from railway	1,320,712	1.371.794	1,451,729	1,245,793
Net from railway	94,122	263,533	387,917	291,538
Net ry. oper. income	*40,027	192,027	292,297	188,342
*Deficit V. 163, p. 24	36.			

Eastern Gas & Fuel Associates-Earnings-

		TTTTTTE	and the second second second
	12 Mos, End. Apr. 30- Total consolidated income_ Prov. for income and excess profits taxes and special charges equal to unusual reductions	Aller Stra	1945 \$15,751,842
	in Federal income taxes Depreciation and depletion	1,988,352 4,343,237	4,501,571 5,460,908
	Interest and debt discount	2,009,073	2,364,929
The second	Net income Div. require. on 41/2 % prior pref. stock	\$4,299,323 1,108,729	\$3,424,434 1,108,729
	Balance Earned per share of 6% preferred stock	\$3,190,594 \$8.53	\$2,315,705 \$6,19

Partial Redemption-

There have been called for redemption on July 1, next, through operation of the sinking fund, \$400,000 of first mortgage and col-lateral trust 3% to bonds due 1965 at 102.10% and interest. Payment will be made at the State Street Trust Co., trustee, State and Congress Sts., Boston, Mass., or, at the holder's option, at the Bankers Trust Co., 16 Wall St., New York, N. Y., or at The Union Trust Co. of Pittsburgh, Pittsburgh, Pa.--V. 163, p. 2723.

Eaton Paper Corp .--- To Pay Common Dividend---

Easton raper corp.—10 Fay Common Dividend— The directors declared the first dividend on the common stock since the company was reorganized in 1932 from the Eaton, Crane & Pike Co. On June 15 holders of 38,070 shares of record June 1 will receive 50 cents per share. The company also has called for redemption 10,604 shares of prior preferred stock at \$25 per share and a small block of ordinary preferred stock at \$25 per share, the total amount involved being \$277,420.

The directors, in addition, declared the regular semi-annual dividend of $3\frac{1}{2}$ % on the ordinary preferred stock, payable July 1 to holders of record May 29 and the regular semi-annual dividend of 3% on the prior preferred stock, payable July 1 to holders of record May 23.—V. 161, p. 1770.

Ebasco Services Inc .-- Weekly Input-

Ebasco Scrvices Inc.—Weekly input— For the week ended May 30, 1946 the System inputs of client operat-ing companies of Ebasco Services, Inc., which are subsidiaries of American Power & Light Co., Electric Power & Light Corp. and Na-tional Power & Light Co., as compared with the corresponding week during 1945 were as follows (in thousands of kilowatt-hours): —Decrease—

 Operating Subsidiaries of—
 1946
 1945
 Amount
 Pct.

 American Power & Light Co......
 154,350
 160,914
 6,564
 4.1

 Electric Power & Light Corp......
 59,060
 72,887
 13,827
 19.0

 National Power & Light Co......
 98,217
 98,508
 291
 0.3

 The above figures do not include the system inputs of any companies not appearing in both periods....V. 163, p. 2992.
 9992.
 100

Economy Grocery Stores Corp.-Sales Higher-

Sales for the fiscal year ending June 30 are running substantially ahead of last year, according to Sidney Rabb, Chairman. The increase of profits over a year ago is greater than the gain in sales, he sdded. For the fiscal year ended June 30, 1945, sales totaled \$28,991,269 sales, In sales, he source. For the fiscal year ended June 30, 1945, sales totaled \$28,991,269 and the net profit, after Federal taxes, was \$237,290.-V. 163, p. 2851.

Electric Household Utilities Corp.-Annual Report-

CONSOLIDATED INCOME ACCOUNT FOR CALENDAR YEARS 1945 ±1944

Gross profit from operations Belling, admin., and general expenses	\$1,682,149 1,213,216	\$2,514,216 886,998
Operating profit Interest and dividends Profit on disposal of depreciable assets Miscellaneous other income	\$468,933 5,039 19,394 46,816	\$1,627,218 6,202 6,859 21,099
Total Loss on sale of investments Expense of moving to Coowned Can, plant	\$540,182	\$1,661,378 2,602
Interest paid Adjustment of prior year expenses •Additional amortization of war facilities ap-	19,255	11,948 10,517
plicable to 1944 and prior years Provision for Federal and Canadian normal income taxes and surtax (estimated)	11,365 191,121	
Excess profits taxes less debt retirement credit- and Canadian postwar refund Adjustment of provisions for prior years	1.334	965,950 Cr444
Amt, recoverable under carry-back provisions_ Net profit	Cr15,500 \$314.055	\$471.495
Cash dividends Earnings per share	233,995 \$0.79	232,195 \$1.22

mortization and prov. for deprec. of metered 3122 machines, and of prop. plant, and equpt..... 328,698 207,486 *\$91,618, less related Federal taxes on income. The above summary 'profit and loss for the year 1944 has been adjusted to reflect the negotiation refund made in 1945.

THE COMMERCIAL & FINANCIAL CHRONICLE

CONSOLIDATED BALANCE SHEET DECEMBER 31, 1945 ASSETS-Cash, \$4,348,429; U. S. and Canadian Govt, obligations-at cost or redemption values (at market \$95,251), \$95,084; accounts receivable (after reserves of \$50,300), \$483,094; recoverable Federal income taxes arising from carry-back provisions of the Internal Rev-enue Code and adjustment of amortization of war facilities, \$91,685; inventories (at the lower of cost or market), \$1,876,327; investment in wholly-owned English subsidiary, \$98,697; officers' and employees' stock purchase accounts (12,000 shares of the Corporation's capital stock heid as collateral), \$60,000; miscellaneous accounts and ad-vances, \$25,205; metered machines out on rental (after reserves for depreciation of \$1,587,549), \$2,-063,303; patents, trade-marks, and goodwill, \$1; inventories of sup-plies, prepaid insurance and deferred expenses, \$61,862; total, \$9,-248,809.

248,809. LIABILITIES—Note payable to bank (due Sept. 3, 1946), \$400,000; amount payable on land purchase contract (due May 1, 1946), \$22,500; accounts payable, \$221,004; accrued taxes and other expenses, \$161,235; dividend payable on January 2, 1946, \$59,849; Federal taxes on in-come (after deducting U.S. Treasury Savings Notes to be applied in partial payment of \$140,000, \$104,102; notes payable to bank (due \$400,000 annually from Sept., 1947 to Sept., 1950), \$1,600,000; general s1,838,056; earned surplus, \$1,997,103; total, \$9,248,809,--V. 160, p. 1183.

El Paso Electric Co.-Earnings-

	1 S		2 mail: 200
\$359,953 127,770 12,457 25,000 46,956 33,054	\$356,744 115,248 11,935 24,285 80,179 32,496	1946—121 \$4,051,654 1,402,282 184,085 293,131 775,032 393,135	40s.—1945 \$3,874,681 1,280,247 189,747 289,193 820,861 373,118
\$114,713	\$92,599	\$1,003,987	\$921,513
Dr69	1,243		30,743
\$114,644	\$93,842	\$1,006,057	\$952,256
17,782	18,535	225,519	255,032
\$96,861	\$75,307	\$780,537	\$697,223
rements		67,501	67,501
	1946—M. \$359,953 127,770 25,000 46,956 33,054 \$114,713 <i>Dr</i> 69 \$114,644 17,782	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$

Balance for common stock and surplus_____ \$713,036 --V. 163, p. 2578. \$629,722

El Paso Natural Period End. Mar. 31-	- 1946M	onth-1945		Mos.—1945
Operating revenues		\$757,394	\$8,102,811	\$7,961,659
Operation		150,387	2,183,446	1,414,267
Maintenance Deprec., deplet.—provi	S.	31,135	522,250	405,834
for retirements Taxes, other than Fee	- 93,460 i.	129,188	1,235,373	1,561,909
_ income	- 35,260	29,124	339,159	361,666
Explor, & devel. costs.	- 3,215	18,418	227,264	218,312
Balance		\$399,140	\$3,595,316	\$3,999,667
Other income		Dr8,330	Dr21,929	469
Gross income	- 290,674	390,810	3,573,386	4,000,136
Amortiz, of debt disc.	80	30,715	356,760	369,054
expense		1,068	12,921	11,935
Misc. income deducts		2,641	19,813	24,662
Fed. income taxes Excess profits tax	-	82,321	995,839	1,114,776
Pref. stk. div. require.	- 8,631	8,631	103,579	103,579
Balance	- \$161,772	\$265,432	\$2.084.472	\$2 180 136

-V. 163, p. 2851.

Elk Horn Coal Corp.—Termination of Receivership and Return of Voting Trust Certificates Representing 98,000 Shares Sought—

ship and asked that the receivers be directed to account for the man-agement of the said corporation. A hearing on this petition was held before Hon. J. F. Bouchelle, Judge of the Kanawha Circuit Court, from April 24 through April 30, 1946. The law firm of Crisona & Murphy of 42 Broadway, New York City, New York counsel for the petitioning committees, was represented at this hearing by Sol Nathan. The law firm of Brown, Jackson & Knight, West Virginia counsel for the committees, was represented by Thomas B. Jackson and Goodridge Sale. Two issues were presented to the court for determination—the de-mand for the immediate termination of the receivership and the conduct of the receivership by the receivers and their attorneys. With respect to the first issue, if was agreed by all interested paries that the corporation was solvent and in a greatly improved financial con-dition. The conduct of the receivership dealt almost exclusively with the purchase on three different occasions by Koontz & Koontz, the attorneys for the receivers, of a total number of 98,000 voting trust certificates of the common stock of the Elk Horn Coal Corp.-V. 163, p. 901.

Ellinwood Industries (Calif.)-New Unit Formed-

Formation of Ellinwood Industries, Inc., to produce the Cat line of garden tractors under a license agreement with Ellinwood Industries, Los Angeles, was announced on May 31 by R. S. Ellinwood, President of the new firm.

The cohern, which leased a tobacco warehouse at 12 Twenty-sixth Street, Huntington, W. Va., has produced its first 75 tractors with the aid of some material received from the West Coast. They were immediately sent to eastern and southern dealers. The warehouse is leased until November.

It is exected unit invertible. It is excerding to R. S. Ellinwood, that production of the Bear Cat and others of the Cat line will reach 100 tractors per day within a short period of time. As soon as a new building of more than 40,000 square feet is con-structed, the firm will move. It will be located on approximately eight acres next to the C. & O. railroad at Westmoreland, a district of Huntington.

eight acres next to the C, & O, railroad at Westmoreland, a district of Huntington. The 75 tractors completed were the first of 900 which will be im-mediately assembled in the Huntington plant. Others will be completed as fast as as component parts arrive there. In addition to receiving component parts of the farm equipment, the firm will subcontract some of its work with Huntington firms. Besides the Cat line of tractors, Tom and Bear Cats, Ellinwood In-dustries, Inc., will manufacture or assemble a complete line of tractor accessories, such as the Polecat spray rig, the buildozer or soll scraper, harrows, plows, and the usual line of such equipment. Besides the present accessories, it is the intention of Eilinwood Industries, Inc., to construct what other small farm machinery seems to be needed, particularly by southern farmers. The new concern, in addition to R. S. Ellinwood, as President, will have A, Grant Beckett as Vice-President; Harry Scherer, an attorney, as Secretary-Treasurer. Herbert Edwards has been named Sales Man-

ager. Directors, in addition to the President and Secretary-Treasurer, are H. Ray Ellinwood, Beatrice E. Ellinwood, and Mr. Beckett, who is President of the Huntington Trust & Savings Bank. It was further announced that at the present time, Ellinwood In-dustries, Los Angeles, is producing one Bear Cat tractor during every working minute of the day, but that demand still far exceeds produc-tion. During the last six months, production in Los Angeles has in-creased 3,00%. However, with only a limited number of orders ac-cepted, the backlog still exceeds \$1,250,000 and those orders are from domestic firms alone.

domestic firms alone. H. Ray Ellinwood said the licensing agreement with R. S. Ellinwood of Huntington, would permit export to several of the South American and European countries. This would leave exports to Alaska, Hawail, China and Asia to the Los Angeles firm. Ellinwood Industries, Los Angeles, in addition to the Cat line, pro-duced by the farm equipment division; have marine controls, made by its marine equipment division; have marine controls, made by its marine equipment division; a Radiotone, professional recording machine, which is ready for production by its Electronies division; and a new electrical dictating machine and a new adding machine which are being readled for production by the office machine division. None of these other products are included in the licensing agreement with Ellinwood Industres, Inc.-V. 163, p. 2725.

Emerson Radio & Phonograph Corp. - Proposed Merger

Merger—
 The directors of this corporation and of the General Instrument Corp. have voted to merge the two companies, according to a joint announcement by Benjamin Abrams, President of Emerson, and Abra-ham Blumenkrantz, President of General.
 Under the terms of the merger present Emerson stockholders will receive 1.6 shares in the merger company for each share now held, General stockholders will receive one share of stock for each present share held.
 Under this plan outstanding shares of the merged company would be 1,126,635, of which 640,000 shares of the merged company would be 1,126,535, of which 640,000 shares holders.
 Mr. Abrams stated that under present plans the merged company, which will be known as Emerson Radio & Phonograph Corp., will maintain the 15 cent quarterly dividend which has been paid by Emerson in the past.
 General Instrument and its subsidaries, including F. W. Sickels Co., will continue to function as a separate division of Emerson, continuing its present management and personnel.
 Stockholders of both companies will meet shortly to vote upon the merger.-V. 163, p. 1564.

(The) Fair, Chicago—To Place $3\frac{1}{2}$ % Bonds Privately —The stockholders on June 4 authorized the directors to pay off the 4% mortgage notes, outstanding in the amount of \$1,300,000, and to sell privately two issues of $3\frac{1}{2}$ % mortgage bonds totaling \$1,950,000. First repay-ments on the new bonds will begin in seven years.—V. 163. p. 2578. 163, p. 2578.

Fairchild Engine & Airplane Corp.—Annual Report-CONSOLIDATED INCOME ACCOUNT FOR CALENDAR Y

			TTTTTT
Sales of airplanes, engine License fees and royalties Other income	s, etc	51,878 192,999	
Total income Cost of sales Depreciation and amort	ing palanting and palanting topological	\$42,076,357	\$93,725,146
Cost of sales		05 500 000	
manganeering and develo	ment coste and an	CONTRACTOR AND A CONTRACT OF A CONTRACT	274,892
penses not directly re	coverable	1,692,253	2.716.667
- TOY, TOT TEAUJUSTMENT TO	n nostwort banic to the second	AND AND ADD ADD ADD ADD ADD ADD ADD ADD	
General and admin cont	root and name		
		3,013,010	
Loss on disposal of fixed	accate		456,830
Other costs and expenses	435005	31,302	10/0/01
Provision for continues		10.707	67,628
Provision for contingence Normal and surtaxes	es		300,000
		384,841	263,744
Excess profits taxes		252,658	4,747,622
	1 10 10 10 10 10 10 10 10 10 10 10 10 10		4, 141,024
Net income		\$688.034	\$1,173,123
Dividends baid on nrefe	rrad stools	75,990	φ1,113,123
Earning per common sh	are	361,729	208,547
STroludos distant		\$0.34	\$1.12

Includes dividend paid Jan. 1, 1946.

CONSOLIDATED BALANCE SHEET, DEC. 31, 1945

CONSOLIDATED BALANCE SHEET, DEC. 31, 1945 ASSETS--Cash, \$2.926,906; cash and war bonds--employees' funds and income tax withheld (per contra), \$272,639; U. S. excess profits tax refund bonds, \$399,244; accounts and claims receivable (including \$8,157,237 %ssigned under loan agreement), \$\$9,897,254; inventories, tille to substantially all of which has passed to the Government by reason of partial payments (after partial payments of \$14,530,276), \$1,703,480; investments (in Stratos Corp.), \$133,049; fixed assets--basic plant--at cost (after reserves for depreciation of \$615,524 and reserves for amorization of \$745,525), \$338,149; plant facilities con-tracts with the U. S. Government, \$416,353; prepaid insurance and insurance deposits, \$228,303; other deferred charges, \$35,019; total, \$16,850,394.

Instance deposits, \$228,303; other deferred charges, \$35,019; total, \$16,850,394. LIABILITIES—Accounts payable, \$1,387,773; termination claims of subcontractors (after \$82,428 of partial payments), \$360,945; em-ployees' funds—war savings bonds (per contra), \$25,323; employees' Federal income taxes withheld (per contra), \$25,323; employees' Federal income taxes withheld (per contra), \$247,316; accrued pay-rolls, including vacation wages and retroactive increases, \$833,819; accrued social security, State franchise and other taxes, \$224,634; accrued social security, State franchise and other taxes, \$224,644; accrued social security, State franchise and other taxes, \$224,644; accrued social security, State franchise and other taxes, \$224,644; accrued social security, State franchise and other taxes, \$224,644; accrued social security, State franchise and other taxes, \$224,644; accrued social security, State franchise and other taxes, \$224,644; accrued social security, State franchise and other taxes, \$224,644; accrued social security, State franchise, Sol,649; provision for Federal income and excess profits taxes—1945, \$637,509; accounts payable from reimbursements receivable from the U. S. Government under plant facilities contracts, the right of the corporation to receive such reimbursements having been assigned to the bank, \$354,923; reserve for readjustments to a postwar basis, \$3,033,643; reserve for con-stock (outstanding, 34,782 shares of no par value), \$1,739,100; common surplus, \$2,396,954; total, \$16,850,394.

Fall River Gas Works Co.-Earnings-

Period End. March 31—	1946—Mc	onth—1945	1946—12	Mos.—1945
Operating revenues	\$116,702	\$103,630	\$1,318,902	\$1,247,046
Operation	70,798	61,866	802,106	734,429
Maintenance	11,909	9,378	131,679	107,332
Taxes	18,882	17,222	206,686	203,716
Net oper. revenues	\$15,112	\$15,163	\$178,429	\$201,567
Non-oper. inc.—net	5,847	2,028	49,918	23,218
Balance	\$20,959	1 \$17,192	\$227,348	\$224,785
Retir. res. accruals	6,333	6,333	76,000	76,000
Interest charges	149	98	1,627	2,331
Net income Dividends declared V: 163, p. 2291.	\$14,476	\$10,761	\$149,720 119,125	\$146,454 115,816

Federated Department Stores, Inc.—Sales Up 35.5% Thirteen Weeks Ended—

Thirteen Weeks Ended— May 4,'46 May 5,'45 *\$60,081,284 \$44,336,597 *Includes sales of the Foley Brothers Dry Goods Co. of Houston for this period of the year for the first time. If sales of Foley's, which was acquired Aug. 1, 1945, are included in the total for the period last year, it would be \$46,320,182 and the percentage increase 29.7%.

Stockholders to Vote on Stock Split-Up-

The directors on June 6 authorized a 2-for-i split of the common stock which will be submitted to stockholders for their approval at a special meeting to be held in July, it was announced by Fred Lazarus, Jr., President. There are currently 1,166,173 shares outstanding.

Mr. Lazarus said that the board plans to continue the present divi-dend rate of \$1.50 a share on the new split common stock. This would be equivalent to \$3 a share annually on the present common. The board action was taken, Mr. Lazarus explained, in view of increased sales and earnings.—V. 163, p. 2993.

Federal-Mogul Corp.—Annual Report— THE WEADS

3134

CONSOLIDATED IN Net sales Cost of products sold Sell, advertising, ship-	1945 \$24,115,359	\$1044	*1943 \$25,777,198	*1942	二十二 二十一
ping, warehousing, ad- min. and gen. exp	3,096,501	3,060,224	2,980,094	2,260,454	100
Gross profit Other income	\$1,540,148 40,041	\$4,004,982 64,091			
		Ter a san a marter	Management after data time m		

Total income	\$1,589,189	\$4,069,073	\$3,985,551	\$3,398,389	
Prov. for postwar inven- tory loss, plant re-	10.00	en e	Section .	in star singer	1.1.1.1.
arrangement and other postwar adjustments_ Other deductions			105,305 79,717	105,305 76,849	
U. S. and Can. taxes on income (est.) †Portion of reserve for	977,000	2,901,754	2,857,934	2,431,611	1.2. 2 .

postwar adjustments returned to income_-__ Cr63,262 ___ \$603,372 *\$1,033,099 *\$942,595 *\$754,624 Net profit Provis, for depres, of bldgs, mach, and eqp. iProv. for amort, of emergency facilities. Dividends paid in cash 220,061 179,073 148,720 143,161 Prov. for amort, of emergency facilities... 747,069 928,214 632,503 221,231 Dividends paid in cash 377,344 349,456 279,568 279,529 "Revised to reflect the allocation to those years of charges and credits made to earned surplus in 1945, for additional amortization of emergency facilities based upon an amortization period ended Sept. 30, 1945, for the reduction in income taxes resulting from such addi-

30, 1945, for the reduct tional amortization, an adjustments to estimat cations on net profit for	nd for reductions	The effect of	of these allo-
Cations on net prome to		Net Profit	Tres Toen
Repeat in the second second	and the set of the "	Previously	Net Profit
Year-		Reported	Shown Above
1941		_ \$605,818	\$603,573
1010	the second se	701.126	784,624

701,126 917,227 1,100,881 942,595 1942. 1943. 1944. tEqual to postwar reconversion costs less applicable reduction in

Tequal to power hours and ederal taxes. :Revised to reflect amortization period ended Sept. 30, 1945. .NOTE—The foregoing profit and loss statements reflect final settle-ments of renegotiation in all years prior to 1945. Fe

CONSOLIDA	FED BALAN	ICE SHEETS	3, DEC. 31	*
ASSETS-	1945	. 1944	1943	1942
Cash	\$1,213,838	\$1,546,674	\$1,329,344	\$1,082,313
Fed. inc. and exc. prof- its tax refunds	765,081		÷	·
Trade notes and accts receiv., less reserve	1,014,090	1,779,791	2,525,914	2,429,421
Claims arising from terminated war contrs.	801,728	135,487	an ni in ni ini i	منيا سرايين ال
Reimbursable costs jun-	5	6. K	14	1. 1996
der U. S. Govt. facil- ties contracts	1 ··· +	41,562	33,798	25,320
Inventories	3,473,658	3,492,434	3,663,484	3,044,062
Emergency plant facili- ties contract	// //		118,833	152,417
Other essets	21,743	917,0.4	588,662	271,758
Prop., plant and equip.	2,340,771	1,891,633	1,604,542	1,351,444
Emergency facilities (ac	a liber in an ter			
cost less reserves for amortization)		1,455,245	1,943,486	1,244,142
Patents and goodwill	1 10 515	107 100	101 700	98,308
Deferred charges	142,745	197,162	161,720	90,500
Total	\$9,773,665	\$11,457,083	\$11,969,984	\$9,699,186
LIABILITIES-	*			
CONTRACTOR CONTRACTOR CONTRACTOR		in the second second	7 hade mee	

Frade accts. payable	\$654,032	\$666,980	\$962,556	\$2,020,380
Payrolls and commiss'ns	395,013	326,228	425,796	242,695
faxes, other than taxes				101 000
on income	163,300	203,102	282,472	181,263
Instal.ments due within	140.000	175 000	150,000	150,000
one yr. on funded debt	140,000	175,000	150,000	150,000
Res. for uncompleted postwar plant recon-			1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	1
version and other ad-				4.
justments	200,000			
U. S. and Can. taxes on		No an an an an an		
inc., less U. S. Govt.				· · · · · · · ·
securities	1,023,663	2.523.077	3,144,001	753,757
Funded debt	1,470,000	1,600,000	1,893,833	2,077,417
Reserve for postwar in-			State and states	- North Street of
ventory losses, plant				and the second second
rearrange, and other			100.000	000 000
postwar adjustments_		500,000	400,000	200,000
Capital stock (par \$5)_	1,397,912	1,397,817	1,397,840	1,397,842
Capital surplus	248,493	243,500	248,533	248,537
Earned surplus	4,081,247	3,816,379	3,064,953	2,427,295
10175 Oct. 80 100 100 100 100 100 100 100 100 100	7.00.000.000	and the second second second		and the second of the second

\$9,773,665 \$11,457,083 \$11,969.984 \$9,699.186 Total NOTE-The foregoing balance sheets reflect final renegoilation settements for all years through Dzc. 31, 1944, but do not reflect in years prior to 1945 the adjustments made to earned surplus in 1945 for prior years' amortization of emergency facilities and provisions for postwar adjustments.--V. 162, p. 2341.

Fidelity Fund, Inc .--- To Increase Directorate--

The proposed that at the special meeting of the stockholders to be held June 25, the number of directors will be fixed at five and that Daniel L. Brown of Carton, Mass., and George Estin of Brookline, Mass., will be added to the board of directors. The present directorate consists of George R. Harding of Brookline, Mass.; Edward C. Johnson, 2nd. of Milton, Mass.; and Philip H. Theopled of Decham, Mass.-V. 163, p. 2156.

Films, Inc., New York-Files With SEC-

The company on May 27 filed with the SEC a letter of notification for 19,062 shares of common stock for subscription to present com-mon stockholders. Offering price is \$1.80 a share. Not underwritten. Proceeds will be used for working capital.

Florida East Coas	t Ry.—E:	arnings		and the second
April Gross from rolway Net from railway Net ry. oper. income	1943 \$2,72 197 879,825	1945 \$2,869,595 1,211,336	1944 \$3,186,203 1,598,000	1943 \$3,145,944 1,702,298
From Jan. 1— Gross from railway	488, (78 10.947,113	408,592 12,446,177	- 373,744	953,251 11,993,185
Net from railway Net rv. oper. income V. 163, p. 2436.	3.854.420 2,207.541	5,585,905 2,315,012	6,363,683 2,887,072	6,449,003 3,692,492

Florida Power Corn.—Plans to Refund Debentures.— Dividend Outlook—May Finance 1947 Expenditures by Issue of Additional Cormon Stock—

A. W. Higgins, President, on June 4 announced that the corporation will retire its 4,000,000 of 34% debentures about Aug. 1, and that present plans call for replacement of the debentures with a bank loan which can be obtained at a rate favorable to the company. An indication that an increased common dividend may be in the iny. n the

offing was given when Mr. Higgins said that the 80-cent a share dividend rate on the common stock is about 50% of earnings, as compared with the usual procedure of paying out about 75%. The directors will meet some time this month to consider a future dividend policy, he said. Additions to plant capacity have been greatly accelerated since V-J Day. The company now has under construction two additional generating plants which will add upwards of 50,000 kilowatts to present capacity. Another 30,000-kilowatt plant is also now under consideration. These additional plant facilities have become necessary because of the increased demand for the company's services. The construction budget this year calls for expenditures of about \$5,000,000 and next year the company expects to spend another 5000,000. Expenditures this year will be paid out of cash on hand, but, Mr. Higgins said, when the directors meet this month a plan for financing expenditures in 1947 will be considered. He indicated that it may be necessary to issue additional common stock, if market conditions warrant it.

EARNINGS FOR P	ERIOD ENI	ED MARCH	31 (INC.	SUB.)	
Period End. Mar. 31-		Mos1945	1946-31	Mos1945	
Oper. revenues-Electric	\$9,886,491	\$9,584,058	\$2,687,862	\$2,559,554	1.4
Operating expense	4,428,471	4,40.,171	1,080,810	1,149,431	
Electricity purchased for		1. 1. 2000	a S 1938 (175)	10 070	4
, resale	50,290	140,604	30,441	18,072	16
Maintenance,		633,674	185,470	150,275	24
Prov. for depreciation_	951,437	£ 09,736	243,245	233,338	
Fed. normal and surtax	437,100	225,433	218,200	93,600	
Fed. exc. profits tax	Cr7,200	19,430	The second second	7,200	
State, county and misc.			nia line		
Federal tax:s	695,884	649,367	190,880	168,176	1
Operating income	\$2,532,625	\$2,587,639	\$738,813	\$739,460	
Other income (net)	194,855	210,304	58,030	85,791	١,
Gross income	\$2,727,480	\$2,797,943	\$796.844	\$825,251	
Total income deducts	1,147,421	1,142,586	312,544	269,841	4
and the few wooled	\$1,580,059	\$1,655,356	\$484.299	\$555,409	
Net inc. for period		\$1,000,000	- 68,400	\$000,±00	3
*Special credit	68,400		- 00,400	·	
Balance, surplus	\$1,648,459	\$1,655,356	\$552,693	\$555.409	i.
*Reduction in Federal	income tax	tes resulting	from loss	on sale of	•
	THOUSING OUT	top a courtering	1000		
property.					

CONSOLIDATED BALANCE SHEET MARCH 31, 1946

ASSETS—Property, plant and equipment, \$43,450,661; investments, \$63,996: special fund (deposit in escrow in accordance with consol-idated tax liability apportionment agreement), \$29,037; cash, \$1,580, 701; special deposits, \$1,605,739; United States Government obligations, at cost, \$115,000; accounts receivable, \$611,508; materials and supplies, at average cost, \$840,425; prepayments, \$24,862; defored debits, \$627, 870; total, \$49,564,200.

Storage toss, Serv.Ecs. propayments, S25,002, Weterfed Gebbs, S027-870; total, \$49,564,200. LIABILITIES—Common stock, (par \$7.50), \$7,500,000; premium on common stock, \$1,251,442; capital surplus, \$1,364,958; earned surplus, \$1,028,037; 4% cumulative preferred stock series (par \$100), \$4,000, 000; premium on preferred stock, \$7,080; long term debt, \$22,355,651; long-term debt maturing within one year, \$274,405; accounts payable, \$294,256; dividends accrued, \$20,000; customers' deposits, \$572,966; accrued Federal income taxes, \$516,223; accrued general taxes, \$174,-908; interest accrued, \$256,124; other current; and accrued liabilities, \$8,195; deferred credits, \$607,555; reserves for depreciation of property, plant and equipment, \$8,959,446; reserve for amortization of electric plant acquisition adjustments, \$168,750; reserves for additional Federal income taxes for prior years, \$112,684; other reserves, \$6,059; con-tributions in aid of construction, \$85,440; total, \$49,564,200.—V. 162, p. 3072. 162, p. 3072

Follansbee Steel Corp.-Plans Recapitalization-

A special meeting of the stockholders has been called for June 26 act upon a proposed plan of recapitalization, to be effected by erging this company with its wholly owned subsidiary, Sheet Metal

merging this company which the second stock, with accumulations of Each shere of Follansbee preferred stock, with accumulations of \$20 per share, would be exchanged for \$80 face value of 4½% cumulative convertible debentures and two shares of common stock of the surviving corporation. Each share of presently outstanding common stock would be exchanged for one share of new common stock \$10 par. of co. stock, The ve

common stock would be exchanged to the end of the stock, \$10 par. The proposed debentures would mature in 20 years and would be convertible into common stock at \$20 per share during the first year, \$22.50 in the second year and \$25 in the third year,—V. 162, p. 2516.

FR Corporation, New York-Registers With SEC-

The company on May 23 filed a registration statement with the SEC for 175:000 shares common stock (par 50e; of which company is selling 150.000 shares and two officers 12 500 shares. Underwriters are First Colony Corp. Stock will be sold to public at \$5.85 a share. Proceeds to compour of \$733,125 will be used for construction of a \$200,000 plant at Rahway, N. J., and \$300,000 for purchase of equip-ment, balance for working capital.

Froedtert Grain & Malting Co., Inc .-- Partial Redemp-

The company has called for redemption on June 30, 1946, out of sinking fund moneys, 1,923 shares of its \$2.20 cumulative preferred stock, par \$50, at \$52 per share and dividends. Immediate payment as aforesaid of the called shares will be made by the Marine National Exchange Bank of Milwaukee, 625 North Water St., Milwaukee, Wis., upon presentation of said shares. Holders of the shares selected for redemption have been notified by the company by letter, Alvin R. Cord, Secretary, stated.—V. 163, p. 2725.

Front Range Oil & Drilling Co., Denver-Files With SEC

The company on May 20 filed a letter of notification with the SEC for 1.493.303 shares of capital stock (par 5c) and 20,000 shares as a bonus offering donated by Harry J. Newton, President. Offering price is 5c a share. 100,000 shares allotted to present shareholders, to purchase at par and receive also a 20% share bonus with each purchase. No underwriting at present. Proceeds will be used to drill oil well in Albany County, Wyo, to acquire further oil and gas inter-ests and to pay officers' salaries and general expenses.

Funsten (R. E.) Co., St. Louis, Mo .- Registers With SEC

SEC— The company on June 3 filed with the SEC a registration statement for 15,684 shares of 4½% cumulative convertible preferred stock (par \$50) and 196,137 shares of common stock (par \$1). Underwriters are G. H. Walker & Co. and Alex. Brown & Sons. The shares are owned by the underwriters who acquired them by purchasing the company's old \$100 par common from stockholders. The old common stock was recapitalized into the 4½% preferred and the \$1 par common.

Galveston-Houston	Co (& Si	ubs)—Ea	rnings	8 1 N. B.
Period End. March 31	1946—Mont \$842,342	h—1945 \$822,628		Mos.—1945 \$9,462,826

Equipment maint, and garage expense Other oper, expenses General taxes Fed, norm, & surtax Fed, ex, profits tax Depreclation	172.947 367.923 90.072 71,060 41,702	1.85,920 342,731 99,562 14,063 84,290 55,799	$\begin{array}{r} 2,138 \ 353 \\ 4,134,199 \\ 1,118 \ 536 \\ 302,280 \\ 708,750 \\ 627,958 \end{array}$	$\begin{array}{r} 2.053.505\\ 3.924.995\\ 924.899\\ 163.954\\ 1.234.558\\ 663.305 \end{array}$	
Operating income Other income—net	\$98,697 1,281	\$40,259 1,550	\$565,886 20,833	\$497,607 20,544	
Gross income	\$99.978 2,807	\$41.816 .6,514	\$586,720 43,092	\$518,151 88,910	
Net income Dividends declared on con -V. 163, p 2579.	\$97,171 nmon stock_	\$35,302	\$543.627 233,660	\$429,241 233,660	

S. K. S. S. S.

Gatineau Power Co., Ottawa, Ont .--- Registers With SEC

SEC— The company on May 27 filed a registration statement with the SEC for \$45,000,000 series C and \$10,000,000 series D first mortgage bonds, due 1970 and \$9,500,000 of sinking fund debentures, due 1961. Underwriters are to be decided by competitive bidding. Series C bonds and debentures, on which principal and interest are payable in U. S. currency, will be sold at competitive bidding. The principal and Inter-est on the series D bonds are payable in Canadian currency. Net proceeds, together- with proceeds from private sale in Canada of \$7,000,000 of serial debentures, will be used as follows: redemption in U. S. currency on or before Aug. 10, 1964, of \$52,500,000 first morts-gage bonds, 3% % series A, due 1969, at 104.5% and \$1,980,000 of promissory notes at 100.5% : redemption in Canadian currency on or before Aug. 10, of \$9,370,000 first mortsgage bonds, 3% % series B, due 1969, at 164.5%; \$1,200,000 3% % serial debentures at 101%, and \$6,000,000 3% % debentures, due 1949 at 103% --V. 163, p. 1283.

General Builders Supply Corp., New York-Registers With SEC-

With SEC. The company on May 31 filed a registration statement with the SEC for 40,000 shares of 5% cumulative convertible preferred stock (par \$25) and 170,000 shares of common stock (par \$1). Underwriters are Allen & Co. Of the stock registered 11,238 shares of new pre-ferred will be offered in exchange to holders of \$7 cumulative (no par) preferred stock on basis of one share of old preferred for 4.6 shares of new preferred. Remaining 28,762 shares of preferred and all the common shares will be sold to underwriters who will offer them to the public at \$25 and \$4 a share, respectively. Of the com-mon being offered, the company is selling 100,000 shares and 12 stockholders hare selling 70,000 shares. Certain warrant holders of company have agreed to sell to underwriters warrants for purchase, during a period of four years, of 40,000 shares for common. Net pro-ceeds to company of approximately \$950,000 will be added to working capital and will be used to reimburse treasury for previous expendi-tures, for property improvements and additions to present trucking facilities.

General Dry Batteries, Inc., Lockwood, O.-Registers With SEC-

The company on May 23 filed a registration statement with the SEC for 145,024 shares of common stock (par \$1), of which company is offering 25,000 shares and ≥ 1 stockholders 120,024 shares. Price to public will be filed by amendment. Underwriters are Smith, Barney & Co. Net proceeds to the company will be added to general funds:

General Instrument Corp.-Merger Proposed-

See Emerson Radio & Phonograph Corp. above. Expansion Creates Need for More Workers

Expansion Creates Need for More Workers— Although the company employs at its main plant in Elizabeth, N. J. more than 2,200 men and women, this corporation still is in need of 1,200 to 1,300 additional personnel as the result of expanded pro-duction, A. Blumenkrantz, President, announced on June 4. It was said that present employment is about the same as pre-war and during the war. "The labor shortage is still the company's "No. I bottleneck," the second being the continued shortages of steels, magnet wire, brass and other materials for the production of radio parts and record changers, Mr. Blumenkrantz said. The company has been using an airplane to clinch available supplies of copper wire and other materials, which are still limited by priorities and ceiling prices.—V. 163, p. 2993.

General Mills, Inc .- New Director, etc .--

Henry S. Kingman, Muneapolis banker and Fresident of the Farmers & Mechanics Savings Bank has been elected a director, and L. N.-Perrin, Executive Vice President of the company, has been appointed a member of the executive committee.--V. 163, p. 2006.

General Motors Corp.-Producing Chevrolet Trucks Again-

Again— It is announced that "with the largest and most diversified truck line in its history—99 models on nine wheelbases—Chevrolet plants throughout the nation are again in production to meet the needs of users of commercial vehicles." C. E. Wilson, President, on June 4 announced the appointments of Nichoias Lirey-sace as sciencial manager or the chevrolet Motor Divi-sion and oj John F. Gordon to succeed Mr. Dreystadt as General Manager of the Cadillac Motor Car Division. "Mr. Dreystadt succeeds M. E. Coyle, who on June 3 was elected an Executive Vice President of General Motors to devote his efforts to the general administration of the corporation. "Mr. Dreystadt was elected Vice-President of General Motors in January, 1942. After serving the Allison Division as a supervisory engineer and later assistant to the chief engineer in charge of devel-comment of Allison engines. Mr. Gordon returned to Cadillac as Chief-Engineer on July 1, 1943.—V. 163, p. 2852.

General Public Utilities Corp.-Weekly Output-

The electric production of this corporation for the week ended May , 1946, amounted to 111,051,208 kwh., a decrease of 3,988,340 kwh., 3.5%, from the corresponding week of 1945.--V. 163, p. 2993.

General Shoe Corp .- To Vote on New Stock Issue

A special meeting of common and preferred stockholders will be held on June 10 to consider the proposed issuance of 50,000 shares of \$3.50 dividend preference stock, no par value, the proceeds to be used in retiring \$4,800,000 of 3% debentures. The issue is part of the recently announced financing by the company, for which Smith, Barney & Co. will be principal underwriter, and which will include \$64,030 common shares to be offered for sub-scription by shareholders. The additional retail stores.-V. 163, p. 2853.

General Telephone Corp.—Secondary Offering—Cen-tral Republic Co. (Inc.) on May 27 offered 5,147 shares of common stock (par \$20) at \$46 per share. The of-fering does not represent new financing by the com-pany.—V. 163, p. 2853.

General Tire & Rubber Co.—Preferred Issues Offered --Kidder, Peabody & Co., Goldman, Sachs & Co. and Ball, Burge & Kraus on June 5 offered 25,000 shares of 3%% cumulative preferred stock (par \$100) at 102.25 per share and div. and 25,000 shares of 3%% convertible second preferred stock at par (\$100) and div.

second preferred stock at par (\$100) and div.
 The preferred stock is redeemable at company's option in whole or inpart, at any time upon 30 days' notice, at \$104.75 per share prior to April 1, 1949, and thereafter with reductions in the redemption price together with accrued dividends. Also, redeemable, at any time on 30 days' notice, at the 'sinking fund redemption price of \$102.25 per share together with accrued dividends.
 The second preferred stock is redeemable at company's option in whole or in part, at any time upon 30 days' notice, at \$102.50 per share prior to April 1, 1949, and thereafter with reductions in the redemption price with accrued dividends. Convertible into common stock at the rate of one share of common stock for each \$50 of such par value thereafter and prior to April 1, 1956, at which time all conversion rights expire.
 Transfer agents, J. P. Morgan & Co. Incorporated, New York, N. Y., and Cleveland Trust Co., Cleveland, Registrars, National City Bank, New York, and National City Bank of Cleveland.

New York, and National City Bank of Cleveland. . PURPOSE—The net proceeds (\$4,890,700) will be added to the com-pany's general funds and will be available for such purposes as the board of directors may from time to time determine, including the reduction of bank loans, which amounted at March 31, 1946, to about \$9,000,000, the reimbursement of the company for expenditures made in the acquisition of interests in related businesses in recent months

001

and the provision of additional working capital. Within the past nine months, the company has invested approximately 56,400,000 in the acquisition of assets of the Pennsylvania Rubber Co. and \$925,000 in the acquisition of additional stock of Mansifeld Tire & Rubber Co. Although no program of general expansion is presently contemplated, the management does intend to add to the investment in foreign countries, possibly to the extent of \$1,000,000 and, including \$600,000 already expended, to spend during 1946 approximately \$1,500,000 in improvements and additions to its plants and equipment.

CAPITALIZATION, GIVING EFFECT	TO PRESENT	FINANCING	
	Authorized	Outstanding	
Cum. pfd. stock (par \$100)	\$150,000		
4 1/4 % series		\$75,000	
3 ³ /4 % series	2	25,000	
Second preferred stock	30,000		1
31/4 % convertible series		25 000	

SUMMARY OF FARNINGS YEARS ENDED NOV. 30

INC	CLUDING S	UBSIDIARI	ES)	
Net sales	°1945 \$87,0.5,111	1944 \$73,838,570	1943 \$50,498,024	1942 \$32,034,478
Cost of goods sold	72,822.819		39,604,430	23,701,677
Deprec. and amort. of emergency facilities	6,318,373	1,550,228	712,306	634,482
Sell., gen. and admin.	7,258,281	5,844,851	5,005,337	4,107,261
Gross profit Other income	\$395,638 1,433,678	\$4,672,155 1,464,573	\$5,175,951 637,360	\$3,591,058 345;422
Total income Other charges	\$2,129,316 352,700	\$6,136,729 449,105	\$5,813,311 366,474	\$3,936,480 97,100
Fed. and foreign income and exc. profits taxes Fed. income taxes re-	1,031,263	3,443,344	3,578,603	2,800,272
fundable Prov. for contingencies	Cr637,000			104,466

\$1,382,353 \$2,244,280 \$1,868,234 Profit \$934.642

UNDERWRITERS—The underwriters have agreed, severally and not initly, to purchase from the company the number of shares of 3^34 % mulative preferred stock and the number of shares of 3^34 % con-ertible preferred stock indicated after the name of each under-

	Preferred *	
	Shares	Shares
Kidder, Peabody & Co	12,500	12,500
Goldman, Sachs & Co		6,250
Ball, Burge & Kraus	6,250	6,250

Georgia & Florida RR.-Earnings

1946-MC	nth-1945	1946-4 M	08-1945	
104,800	104,705	709,288	655,745	
*\$531	\$10:657	\$80.214	\$112:088	
1,935	1,955	8,022	8,024	
9997 119	200 500	0000 005	#90 71E	
1,207	1,003	4,906	4.246	
*\$25,905	*\$8.593	*\$17.759	\$30 961	
210	191	790	011	
*\$26,121	*\$8.784	*\$18,549	\$30,150	
	and Rece 1946—Mc \$184,324 184,855 *\$531 5,374 3,747 3,211 12,314 1,935 *\$27,112 1,207 *\$25,905 216	and Receivers-Comt 1946-Month-1945 \$184,324 \$175,362 184,855 164,705 *\$531 \$10,657 5,374 4,951 3,747 3,048 3,211 2,814 1,235 1,955 *\$27,112 *\$9,596 1,207 1,003 *\$25,905 *\$8,593 216 191	and Receivers—Combined 1946—Month—1945 1946—4 \$164,325 \$175,362 \$946-4 \$184,855 \$164,705 \$709,288 *\$531 \$10,657 \$80,214 5,374 4,951 21,496 3,747 3,048 14,465 3,211 2,814 12,399 12,314 7,484 46,497 1,935 1,955 8,022 °\$27,112 °\$9,596 \$22,665 1,207 1,003 4.906 *\$25,905 \$8,593 °\$17,759 216 191 790	$ \begin{array}{c c c c c c c c c c c c c c c c c c c $

Deficit.

NOTE The increase in operating expenses was due to increase labor and material costs and in increased number of track tas istalled as compared with the same month last year. The increase equipment rents was due to increased traffic.

Period-		-Week End.	May 21-	-Jan. 1 to	May 21-	
Operating revenues	ni en	1946 \$36,900	1945 \$41,950	1946 \$910,403	1945 \$890,783	

Georgia Power & Light Co.-Earnings-

Period End. Mar. 31-		Mos.—1945		Mos1045
*Oper. revenues-Electric	\$1,733,659	\$1,675.908	\$454,859	\$408.761
*Operating expense	298,856	248,455 .	80,517	62,760
Electricity purchased for	and the second			
resale	728,264	727.827	199,957	177.106
Maintenance	109.388	69,604	26,238	18,363
Prov. for deprec	117,316	111.471	30,729	28:456
Fed. normal and surtax	ADEOD	1	31,300	20,400
Fed. exc. profits tax	Cr7,200	19,430	the second second	
	011,200	19,430	An an in succession	
State, country and misc.	114 047		and see	i mentilika ana
Federal taxes	114,345	112,509	34,049	26,272
Arta Statistican .	. 0000 10m	6000 0PF		
Operating income	\$332,187	\$266,675	\$52,067	\$68,303
(Other income (net)	92,615	95,000	18,647	18,879
Grade Charles Charles	Contract of the second s	-		anine and a second second
Gross income	\$424,803	\$361,676	\$70,714	\$87.183
"Total income deducts	232,978	168,324	27,689	44,024
and the second				
Net inc. for period	\$191.824	\$193,351	\$43,025	\$43,158
-V. 163, p. 3073; V. 161	p. 2219.	in manifestinging	1.00	4.0014.00
CARLES WALK TO PARTICULAR STATE	5 T FR. 1945 195 195 195 195	Contraction of the second s	1	CONTRACT 2 AN

Glacier Frozen Foods, Inc., Philadelphia-Files With

SEC The company on May 27 filed a letter of notification with the SEC for 125,000 shares of Class A common stock (par S1). The issue is not underwritten but securities will be sold by officers and directors of corporation. Frice to public is \$2 per share.

Glenmore Distilleries Co .- Registers With SEC-Glemmore Distilleries U. Registers With SEC. The company on May 24 filed a registration statement with the SEC for 150,000 shares of class B (par s1) common stock (non-voting). Gore, Forgan & Co, and W. L. Lyons & Co. are underwiters. A total of 12a,000 shares will be offered to the public and 25,000 will be offered to certain officers and employees of the company. Price will be supplied by amendment. Net proceeds will be added to general funds to be used as working capital.—V. 162, p. 3073.

Goldblatt Bros., Inc .- Partial Redemption-

The corporation has called for redemption on July 1, next, 10,000 shares of \$2.50 cumulative convertible preferred stock at \$53.75 per share and d.vidends of 62½ cents per share. Payment will be made at The Frat National Bank of Chicago, 39 So. Dearborn St., Chicago, Ill., redemption agent. The preferred stock is convertible on the basis of 87/100 of a share for each share of common stock up to and including the re-demption date.—V. 162, p. 353.

Gove Corp., Battle Creek, Mich .-- Files With SEC-

The company on May 27 filed with the SEC a letter of notilication for 1,500 shares of no par common stock. Offering price is \$10 a share. Proceeds for purchase of inventory and to promote the business.

(W. T.) Grant Co. -Increases Common Dividend-Elects Two New Directors-

The directors on June 4 declared a quarterly dividend of 25 cents per share on the common stock and the usual quarterly dividend of 93% cents per share on the 3% % preferred stock, both payable July 1 to holders of record June 14. Previously, the company paid quar-terly dividends of 20 cents each on the common stock. Ralph W. Gallagher and Perrin C. Galpin have been elected di-rectors.—V. 163, p. 2580.

Cuer Te

Green Bay & West	tern RR	-Earnings		
April- Gross from railway Net from railway Net ry, oper. income From Jan. 1	1946 \$215,850 22,296 *8,238	1945 \$213,433 36,822 *2,647	1944 \$269,872 45,343 10,602	1943 \$218,374 74,552 43,653
Gross from railway Net from railway Net ry, oper, income °DeficitV, 163, p. 243	910,193 154,681 5,182	917,526 221,385 64,595	945,058 290,200 136,165	868,858 329,401 208.071

Greenwich Water System, Inc. (& Subs)-Earnings-

12 Months Ended March 31- Gruss earnings Operating expenses, maintenance and taxes Provision for depreciation and retirements	1946 \$1,348,109 768,224 89,161	1945 \$1,357,685 743,405 89,983
Gross income Interest, amortization of debt discount. premium	\$490,722	\$524,297
Minority interest	83,510 6,995	83,323 7,956
Balance Interest and amortization of debt discount, premium (net) and expenses of Greenwich	\$400,217	\$433,016
Water System, Inc.	224,067	225,797
Net income	\$176,150	\$207,219
Cutwin and Come Di	10	ě.

Greyhound Corp.-Plans Stock Split-Up-

Greyhound Corp.—Plans Stock Split-Up.— The directors have approved a plan for splitting the common stock on a three-for-one basis. A special stockholders meeting was called for July 9 to act on this proposal. At present the company has 5,000,000 authorized shares of common, of which, slightly in excess of 3,000,000 shares are outstanding. Approval of the Inferstate Commerce Commission also will be necessary to put the plan into effect. C. E. Wickham of Chicago, retired as President of the company to become Chairman of the baard. He was succeeded as President by Orville S. Caesar, formerly Vice President, also of Chicago. —V. 163, p. 2438.

Grocery Stores Products Co.-Registers With SEC Grocery Stores Products Co.—Registers With SEC— The company on May 27 filed a registration statement with the SEC for an undesignated number of shares of capital stock (par 250). No underwriters are named but company has entered into an agree-ment with Edgar W. Garbisch, President for the purchase of any un-subscribed shares. Stock will be offered for subscription to stock-holders of record June 20. Subscription warrants will expire on July 10. 1946. Subscription price may be paid either in cash or by sur-render of first mortgage 6% bonds, due 1953, at principal amount, or partly in cash and partly by surrender of such bonds. Proceeds are to be used for the redemption of \$646,200 6% first mortgage bonds.—V. 162, p. 3073.

Gulf Power Co.-Earnings

12 Months Ended April 30- Gross revenue	1946 \$4,512,736 1,855,453 260,000 48,000 282,394 246,897	1945 \$4,432,931 2,183,340 244,000 48,000 300,362 148,434	
Gross income	\$1,819,992 172,102 <i>Cr</i> 2,495 21,484	\$1,508,794 173,577 C72,515 Cr47,625	
Net income Dividends on preferred stock	\$1,628,901	\$1,385,357 66,156	
Balance Non-recurring amount	\$1,562,745	\$1,319,201 904,736	
Balance	\$610 00F	0414 405	

\$619,905 \$414.465 ^aEquivalent to reduction in Federal taxes due to the amortization of cost of emergency facilities applicable to the war emergency period. --V. 163, p. 2853. .

Cull Chains Trister

Gull States Utilit	ies CoE	arnings-	<u>.</u>	N 16 1 1	
Period End. Jan 31- Operating revenues Cooration : Maintenance Depreciation Amor. of plant acquis.		nh-1945 \$1,551,331 535,629 78,732 128,600	1946—12 \$17,762,455 6,601,447 1,036,292 1,550,241	Mos.—1945 \$17,624,012 6,088,619 902,452 1,521,829	
adjustments Fed. income taxes Other taxes	16,150 154,802 110,801	16,150 248,598 110,534	193,809 2,303,642 1,299,988	193,809 2.586,801 1,281,879	
Net operating 'rev Other inc.—net loss	\$352 623 2 287	\$433,086 185	\$4,777,033.79,537	\$5,048 640 13,861	
Balance Interest and amort	\$350.336 77,036	\$432,900 77,217	\$4,697,475 925,999	\$5.034.778 1,129,765	
Net income Extraordinary reduc	\$273,299	\$355 683	\$3 771 475 1,149.766	\$3.905.013 1,568,021	-
Earns, hefore biving el resulting from amor facilities	fert to tax tization of	reductions emergency	\$2,621,709	\$2 225 003	Contraction of the second

 Preferred dividend requirements
 \$2,031,000
 \$22,354,653

 Applicable to common stock
 \$2,093,709
 \$1,752,339

Applicable to common stock _________\$2,093,709__\$1,752,339 *Extraordinary reductions in Federal income taxes which result from eductions, in excess of depreciation at usual rates, allowable for tax ded

purposes as amortization of emergency facilities but not recognized in the accounts since such facilities are expected to be employed through-out their normal life and not to replace existing facilities. Registers \$27,000,000 Bonds With SEC-

The company on May 24 filed a registration statement with the SEC for \$27,000,000 first mortgage bonds, due 1976. Underwitters will be named by amendment. Bonds will be sold at competitive bidding. Net proceeds, together with a \$2,000,000 bank loan w.ll be used to redeem its \$27,300,000 of first mortgage and refunding bonds, series D $3\frac{1}{2}$ %, due 1969.—V. 163, p. 2726.

Gubby Mines, Ltd., Montreal-Registers With SEC-The company on May 31 filed with the SEC a registration state-ment for 500,000 shares of common stock (par \$1). Underwiters.are Sabston-Hughes, Ltd., Toronto. Shares will be offered to public al 75 cents a share. Net proceeds, estimated at \$300,000, will be used for mining operations. to public at will be used

Hanson-Van Winkle-Munning Co.-Hanson-Van Winkle-Munning Co.—Securities Offered An underwriting group headed by Maxwell, Marshall & Co. on June 4 orfered to the public \$1,250,000 4½% sink-ing fund debentures, due April 1, 1961, and 101,284 shares (\$3.50 par) common stock. The debentures were offered at 100 and interest and the stock at \$10.625 per share. Of the common shares 39,400 are for the account of the company and 61,884 for the account of selling stockholders. -Securities Offered stockholders.

Of the Company and 01,634 for the account of selling stockholders.
BUSINESS—Company, a New Jersey corporation, has been engaged for the past 19 years in the manufacture of electroplating and pollsh-ulactures and processors of metal products.
The corporation is the outgrowth of three separate concerns which specialized in the field of metal finishing: The Hanson and Yan while Co, and its predecessors, which had its beginning in 1820 and eveloped the chemical phase of electroplating; The George Zucker Co, founded in 1863, which perfected the manufacture of compounds in 1911, which advanced the material handling, or mechanical side of the polishing of metals; and the A, P, Munning & Co, established in 1914, which advanced the material handling, or mechanical side of A, P, Munning & Co, the resultant corporation, Hanson-Van Winkle Co. The resultant corporation sengaged in the manufacture and sale of electroplating and polishing eulpment and working industries of this country.
There modues of the corporation have a wide sale in the field of metals working industries of the tecessories of automobiles, washing machines, electrical products of the true functioning of the metal working industries of the scale in the field of motion must be protected against atmospheric corrosion; atriplane and products manifies on the subscience. **CAPTALIZATION OUTSTADING UPON COMPLETION OF**

CAPITALIZATION OUTSTANDING UPON COMPLETION OF THIS FINANCING

CAPITALIZATION OUTSTANDING UPON COMPLETION OF THIS FINANCING 3. State of Class 3. St

UNDERWRITERS—The names of the underwriters, the amount of depentures and the number of shares of common stock to be purchased are as follows: 12 19 14

Maxwell, Marshall & Co Mason, Moran & Co Straus & Blosser The Ohio Company Watling, Lerchen & Co. Grimm & Co. Frank Knowlton & Co. Bateman, Eichler & Co.	الله بين من الله الله الله الله الله الله الله الل	· · · · · · · · · · · · · · · · · · ·	Debentures \$400,000 150,000 150,000 150,000 125,000 75,000 50,000	Shares 29,284 12,000 12,000 12,000 12,000 10,000 9,500 4,500
STATEMENT O	F INCOME	FOR STAT	ED PERIOD	SALE OF BRIDE STREET, THE STREET
Gross sales, less re-	2 Mos. End. Feb. 28,'46	1945	Calendar Yea 1944	rs
turns etc. Cost of goods sold Sell., gen. & adm. exps.	\$979,382 739,907 160,959	\$5,886,738 4,570,758 975,676	\$5,569,467 4,335,106 813,341	\$7,684,654 5,823,742 902,541
Operating profit Other income	\$78,515 11,991	\$340,303 53,223	\$421,019 32,312	\$958,369 31,192
 Total income Other deductions Fed. income tax Fed. excess profits tax (net)	\$90,506 7,479 30,507	\$393,526 46,303 84,000 124,000	\$453,332 82,268 87,500 144,016	\$989,562 89,718 82,221 578,993
Net income	\$52,521	\$139,223	\$139,547	\$238,630
Dividends— Ist pref. stock 2d pref. stock Common stock —V. 163. p. 2439.	10,429 22,590	41,717 60,240	40,478 2,203 56,475	42,398 3,996 75,300

Hennegen-Bates Co., Baltimore-Files With SEC-The company on May 23 filed a letter of notification with the SEC for 1,504 shares of stock to be sold on behalf of eight stockholders. Offering price is \$75 a share. Safe Deposit & Trust Co. of Baltimore will act as agent for selling stockholders.

Hercules Powder Co., Inc .- 25-Cent Div. on New Stk. The directors on May 29 declared a dividend of 25 cents a share a the common stock, payable June 25, to holders of record June-14. his is equivalent to the dividend of 50 cents declared on the com-out stock three months ago prior to the 2-for-1 stock split-up. -V. com-163, p. 2439.

Hiram Walker-Gooderham & Worts, Ltd.-New Pres. The directors on May 27 elected Howard R. Walton as President to succeed H. C. Hatch, who died on May 8. Messrs. Walton, T. H. Gibbons (Vice-President) and B. E. Ford (Vice-President), continue on the executive committee, all being active in the management. to

in the management. H. Clifford Hatch, who has been in the company's employ continu-ously since 1937 except for four years as an officer in the Canadian Navy, was made a director to fill the vacancy caused by the death of his father.—V. 163, p. 1566.

Holland Furnace Co.-Split-Up Voted-

The stockholders on May 28 voted to split the common stock, two shares for one, and to reduce par value from \$10 to \$5 per share. --V. 163, p. 2007.

Houdaille-Hershey Corp.—Annual Report-

Houdaille-Hershey Corp.—Annual Report— Net sales for the year 1945 amounted to \$45,333,489 which was \$20,112,395 less than reported for the previous year. The decrease resulted primarily from the termination in August, 1945, of a majority of the corporation's war contracts. However, during the period from Jan. 1 to Aug. 31, 1945, the corporation was producing at a rate comparable to 1944. Production for the first eight months of 1945 and two preceding war years was at expanded rates, and the ma-trials manufactured were of a more costly nature than those usually made by the company for civilian use. The consolidated net income of the corporation and its subsidiaries for the year 1945, after allowing for the regular annual dividend requirements on 190,000 \$2.25 cumulative convertible preferred shares out.tanding at Dec. 31, 1945, amounted to \$1.44 per share on the common shares. In the amount per share which was available to the common shares in 1944 was \$1.39. The "carry-back" provisions of the Internal Revenue Code and the retroactive adjustment of amorti-nation of emergency facilities resulted in a net refund of Federal income and excess profits taxes, which has been reflected in the income, ince net provision for Federal income and excess profits taxes for the year 1945 amounted to \$44,413 as compared with \$7,900,600 mounts, the met provision for Federal income and excess profits taxes

Income, the new provision for rederat income and excess profiles taxes for the year 1945 amounted to \$44,143 as compared with \$7,900,600 in 1944.
During the year the shareholders received dividends amounting to \$1,045,917—the holders of the class A no par value stock, which was either exchanged or relired on or before Nov. 20, 1945, received \$3240,C20—the holders of the \$2.25 cumulative convertible preferred shares, which were issued Oct. 1, 1945, received \$106,147. Dividends paid to common shareholders amounted to \$388,750 and were equivalent to \$75 cents per share.
The corporation's working capital as of Dec. 31, 1945, amounted to \$16,143,267 and compares with \$8,836,929 reported as of Dec. 31, 1944. The increase amounting to \$7,306,338 is principally accounted for bit he issuance during the year of \$6,000,000 3% sinking fund debentures and the retirement of the class B no par value stock and the issuance during the year of \$6,000,000 3% sinking fund debentures and the retirement of the class B no par value stock and the issuance during the year of \$6,000,000 3% sinking fund debentures and the retirement of the class B no par value stock and the issuance during the year of \$6,000,000 3% sinking fund debentures and the returement of the class B no par value stock and the issuance during the year of \$6,000,000 3% sinking fund debentures and the reture experision costs. These expenditures will, of course, reduce working capital accordingly.
As of Dec. 31, 1945, the net worth of the corporation amounted to \$15,553,721 and was represented by capital stock amounting to \$1,429,321. The net worth increase and 785,000 (90,000 \$2,25 cumulative convertible preferred shares and 785,000 (90,000 \$2,25 cumulative convertible prefered shares

CONSOLIDATED INCOME STATEMENT, YEARS ENDED DEC. 31

CONSOLIDATED INCOME STATE	1945	1944	1943
· Gross sales and other oper. revenue	\$45,333,489	\$66.045.884	\$62,663,424
Cust of sales	42,175,132	53,115,974	50,069,581
	40 150 050	\$12,929,910	010 502 942
Gross profit	\$3,158,356 1,753,292	2 444 795	1,721,712
Selling and general expenses		1 30 40 AVA	
Profit from operations	\$1,405,065	\$10,485,114	\$10,872,133
Other income	107,881		225,238
Same and the same and the same and the			A11 000 000
Gross income Prov. for rehabilitation and other	\$1,512,946	\$10,617,354	PTT'091'210
post-war contingencies	Cr315 000	500.000	509,403
Interest	218,548	500,000 385,853	509,403 443,545
Adjustment of renegotiation relund	Start Bach		815 - C. C.
for preceding year (net of taxes)	Cr118,935		
for preceding year (net of taxes) Miscellaneous income charges Prov. for est. renegotiation refund	22,714	2,216	1,012
on war production contracts and			
Fed. and Canadian income and	1		Xi
excess profits taxes	679,267	7,900,600	8,407,383
Portion of income applicable to mi-			104 100
nority interest in subs. company	104,180		
Relunds of prior years' taxes	Cr635,124		
Net income	\$1.557.296	\$1,521,389	\$1,631,847
	106,147		
Class A preferred dividends Class B dividends	340,020	433,764	433,763
Class B dividends	588,750	785,000	785,000
Earnings per sh. on common stock	\$1.44	\$1.39	\$1.53
CONSOLIDATED BALA	NCE SHEET	DEC. 31	
ACOUNC		1045	1944
*Cash U. S. Treasury ctfs. of indebtedness		\$7,811,579	\$18,474,689
U. S. Treasury ctfs. of indebtedness	, tax notes	1.00	shipt is a
and savings bonds			8,871,565
tReceivables			10,538,791 4,557,888
Security investments, postwar refund			C. C. BRAS MARKED
profits taxes and other non-curr.	receivables	109,143	1.386,632
tReal estate, plants and equipment.		6,936,754	5,722,834
Patents and goodwill		1	1,386,632 5,722,834 1 155,586
Deferred charges		238,304	155,586
Total		\$20 443 750	\$49 707 986
and the second	ih an das die die sie sie sie an hit die	φ40,110,100	\$10,101,000
Notes payable			010 000 000
Accounts neveble		\$2 026 120	\$12,000,000
Accounts payable Due U. S. Government		47 797	224 325
Advances from U. S. Govt. on wa	r material		
Advances from U. S. Govt. on wa and facility contracts		472,584	5,169,833
Due U. S. Government on renegotiat	tion of war	1. 化合同的 网络	
production contract		261,462	418,885
Estimated renegotiation refund on w	var produc-		安立の酸素が
tion contracts for the current yea eral and Dominion of Canada i	r and red-	and the story of	Margaret and a star
excess profits taxes	neome and	355,473	8,625,570
Accrued payrolis, rentals, etc.		1.552,844	2,557,833
3% debentures due 1960		6,000,000	
Reserve for rehabilitation and oth	er postwar		
contingencies		1,000,000	1,315,000

contingencies	1.000.000	1,315,000
Miscellaneous operating reserves	204,392	205,125
Minority interest in Muskegon Motor Special-		
ties Co. (52,090 no par shares)	968.357	452.129
Capital stock (no par)		\$9.271.081
\$2.25 convertible pfd. stock (par \$50)	9.500.000	Accession of the
Common stock (outstdg, 785,000 no par shs.)	822,465	-
Capital surplus	1,489,324	1,358,203.
Earned surplus	3,742,931	3,500,444

Total \$29,443,759 \$49,707,986 Total \$29,443,759 \$49,707,986 *Including cash advanced and restricted for use under contracts with the U. S. Government, \$614,147 in 1945 and \$2,362,568 in 1944. fAfter deducting reserve for losses of \$564,011 in 1945 and \$332,666 in 1944. fAfter deducting reserve for depreciation and amortization of \$9,643,421 in 1945 and \$8,596,008 in 1944. \$Represented by 173,500 shares of class A convertible preferred stock and 785,000 shares of class B stock.—V. 162, p. 3073.

Household Finance Corp. - Permanent Debentures Ready-

Temporary 2%% sinking fund debentures, due 1970 may be ex-hanged for permanent debentures at office of J. P. Morgan & Co., nc., trustee, 23 Wall St., New York, N. Y.-V. 163, p. 2439.

Household Service, Inc., Utica, N. Y.—Debentures of-fered—Mohawk Valley Investing Co., Inc., Utica, N. Y., on Mav 24 offered \$50,000 5% sinking fund 10-year serial debentures, series A, at par and interest. Dated May 1, 1946; due May 1, 1956; denomination \$100, \$500, \$1,000, in coupon form, registerable as to principal only; interest payable May 1 and Nov. 1 at office of Industrial Bank in Utica, New York; redemption in whole on 30 days' notice at principal

amount, plus a premium of 2% interest to date of redemption; and subject to redemption in part through operation of sinking fund at principal amount, plus accrued interest to date of redemption; entitled to the benefits of a sinking fund in the amount of \$5,000 per year, payable monthly commencing July 1, 1948. O. Judd McKeown trustee.

HISTORY—Company was incorporated in New York in 1941, and acquired a propane gas system of 133 customers centering around Clintton, New York. It financed its operations, in part, by the issue and sale of 6% sinking fund 5-year collateral trust notes. During the period from 1941 to date, \$29,500 of these collateral trust notes have been issued and sold and \$17,400 have been retired due to the operations of a sinking fund. The \$12,100 remaining outstanding are to be paid from the proceeds of this debenture issue.

are to be paid from the proceeds of this definite issue. PURPOSE—The net proceeds are to be used for general corporate purposes. Household is purchasing a propane gas distribution system centering around Boonville, New York, and is paying \$50 per cus-tomer's installation, plus about \$1,000 for miscellaneous assets. On April 19, 1946, the Boonville system was serving 446 customers and this number is increasing daily. The exact amount of the proceeds to be used for this purpose cannot be known until the day of closing but it is estimated to be approximately \$24,000. Household hes cacuined the moreone gas distribution switem formerly

it is estimated to be approximately \$24,000. Household has acquired the propane gas distribution system, formerly operated by Household Gas Service, Inc., out of Clinton, New York. This system was serving 742 customers on March 30, 1946, and it, too, is steadily adding new customers. In purchasing this system, Household assumed certain collateral trust notes of Household Gas Service, Inc. Approximately \$12,000 of the net proceeds from the securities to be issued will be used to pay these collateral notes. Approximately \$10,000 of the net proceeds from the sele of the

Approximately \$10,000 of the net proceeds from the sale of the securities is to be set aside and held as debenture assets and used by Household for the purpose of making new customers' installations.

by Household for the purpose of making new customers' installations. CAPITAL STOCK—Household has issued 1,114 shares of common stock (par \$10) in payment for the businesses formerly operated in Cliniton, N. Y., by Household Gas Service, Inc. and Cliniton Household Service, Inc. In addition, it has sold 515 shares of its common stock for cash, realizing net proceeds of \$5,150. Organization expenses have been or will be paid from the proceeds of the sale of this common stock or by the issue and sale of additional common stock. The remainder of the proceeds from the sale of common stock together with the net current assets taken over from Household Gas Service, Inc. will be used for general corporate purposes.—V. 163, p. 2583.

Houghton County Electric Light Co.-Earnings-

Houshour County Licourte Light Cor	201 100		
12 Months Ended March 31-	1946	1945	
Operating revenues	\$718,208	\$686,024	
Operation	231,881	227,262	
Maintenance	33,785	31,702	
General taxes	56.842	57.251	
Federal income and excess profits taxes	139.518	125,504	
Retirement reserve accruals	50,369	50,000	
Utility Operating income	\$205,810	\$194,303	
*Other income-net	19,591	38,748	
Gross income	\$225,401	\$233,052	
Income deductions	45,877	47,814	28
Net income	\$179,523	\$185,238	
and the second sec	1		
*Includes Federal tax savings from filing of consolidated returns	\$20,754	\$40,380	

	Houston Lighting	& Power	со.—Еа	rnings-	
	Period End. April 30- Oper. revselectric Operation Maintenance Depreciation	1946—Mot \$1,588,974 606,320 137,924 148,825	nth—1945 \$1,706,701 542,627 124,166 108,334	\$20,389,421 7,215,552 1,619,981	Mos.—1945 \$20,563,554 7,154,766 1,626,216 1,300,000
	Amortiz, of limited term electric investments Prov. for maintenance & repairs deferred as	200		3,200	
	a result of acceler. use of properties				250,000
11 . 60	Prov. for Fed. inc. & exc. profits taxes All other taxes	192,642 114,636	444,820 112,927	4,112,430 1,446,410	3,417,478 1,341,038
	Net operating rev Other income net	\$388,427 5,628	\$373,827 3,601	\$4,077,606 61,888	\$5,474,056 32,714
	Gross income Total inc. deductions	\$394,055 83,447	\$377,428 79,924	\$4,139,494 1,025,660	\$5,506,770 2,392,564
いたのの	Net income Divs. applicable to pfd. a	\$310,608 stocks for th	\$297,504 ne period	\$3,113,834 389,588	\$3,114,206 389,588
	Balance	1994) 1994)		\$2,724,246	\$2,724,618

-V. 163, p. 2993.

Illinois Central RR.—Exchange Offer Extended—In-terest Rate Changed on New Series A Bonds—

Illinois Central KK.—Exchange Onler Extended—Arterest Rate Changed on New Series A Bonds— W. J. Johnston, President, on June 4 announced that the executive committee of the "odd has extended to June 18, 1946, the time for acceptance of the "Offer of Exchange" of its outstanding underlying bonds due 1951-1952 for cash and first and refunding mortgage series A bonds due 1956. The directors have also changed the rate of inter-est on the series A bonds being offered from 3%% ber annum to 3%% per annum; this change was decided upon in view of the change in prices of railroad securities. Assuming a complete exchange, there would be approximately \$49,-400,000 of series A bonds outstanding and the new mortgage would constitute a first lien on important mileage north of Cairo, III., and west of Chicago. On the basis of a 50% exchange of underlying bonds and the sale by the company at competitive bidding of \$35,000,000 of series B bonds to refund the outstanding refunding mortgage bonds due 1955, the interest charges for the Illinois Central System would be approximately \$10,500,000, in comparison to over \$17,000,000 of fixed charges for the year 1936. Upon completion of this plan, the debt of the Illinois Central System will be slightly over \$219,000,000, in comparison to a debt of approximately \$360,000,000 in 1936. Ti is announced that many of the large holders have already agreed to the exchange and, in view of the change in rate, many more are expected to deposit their holdings under the plan. (For more complete details, see V. 163, p. 2580.)—V. 163, p. 2993.

Illinois Power Co.-Calls Debenture Bonds-See Illinois Power & Light Corp. below.-V. 163, p. 2854.

Illinois Power & Light Corp.—Debenture Bonds Called Himois Fower & Light Corp.—Debenture Bonds Called All of the outstanding 30-year 5½% sinking fund debenture gold bonds due March 1, 1957, have been called for redemption on Sept. 1, next, at 101½ and interest. Payment will be made at the City Na-tional Bank & Trust Co., successor trustee, 208 So. La Salle St., Chicago, Ill., or at The Chase National Bank of the City of New York, 11 Broad St., New York, N. Y. Holders may receive immediate payment of the full redemption price, plus accrued interest to Sept. 1, 1946, upon presentation and surrender of above-mentioned bonds.—V. 163, p. 72.

Tilinois Terminal BR -- Farnings

Innois rerminar	Leave Linuis	LTTT BD		
April— Gross from railway Net from railway Net ry. oper. income	1946 \$716,716 124,447 37,144	1945 \$1,015,387 446,419 113,489	1944 \$938,974 424,520 117,757	1943 \$846,126 388,853 114,944
From Jan. 1— Gross from railway Net from railway Net ry. oper. income —V. 163, p. 2439.	2,952,015 575,888 207,352	4,043,494 1,767,448 490,976	3,785,317 1,730,704 476,306	3,118,237 1,366,868 459,419

Industrial Electronic Corp.—Stock Offered—Hoit, Rose & Troster on May 29 offered 99,000 shares of common stock (par 50¢) at \$3 per share.

Transfer Agent, Bank of the Manhattan Co. Registrar, National City ank of New York.

Transfer Agent, Bank of the Mannattan Co. Registrar, National City Bank of New York. HISTORY AND BUSINESS—Corporation was organized Feb. 5, 1942 in New York to develop aircraft navigation instruments for war use. In June, 1942, Industrial Electronic acquired the plant and machinery and equipment so acquired for the manufacture of precision navigation instruments and aircraft accessories. Finished products were sold to about 12 companies. Production under various war contracts continued until Auguust, 1945, when Industrial Electronic began full reconversion to peacetime production of home radio receivers and zippers. On May 6, 1946 the corporation acquired for \$15,000 cash the entire outstanding capital stock of National Fastener Corp. from Gregoire Tarnopol. National was organized by Some of the present officers of Industrial Electronic in July, 1943, in New York, to engage in the distribution of zippers manufactured by Industrial Electronic. Later, National purchased some of the zipper machines at a price of \$12,000 set by an independent appraiser and itself began to manufacture zippers.

set by an independent appraiser and itself began to manufacture zippers. The corporation is now producing and selling 5-tube one-band home radio receivers employing therefor the registered trade mark "Simplon" under a standard Radio Corp. of America set manufacturer's license, calling for royalties varying from 1.8% to 3.75% of sale price, less excise taxes, tube and battery costs, depending on the item and whether sold domestically or in export, and with a minimum annual royalty of \$5,000. Production of a 6-tube one-band home radio receiver will commence as rapidly as the flow of parts permits and at price schedules recently approved by the OPA. Industrial Electronic has designed a 6-tube two-band receiver and a combination radio receiver with phonograph record player.

player. As of May 15, 1946, unfilled orders on hand for the corporation's zippers and radios are in excess of \$1,500,000.

zippers and radios are in excess of \$1,500,000. CAPITALIZATION—Authorized, 400,000 shares of common stock (50 cents par), of which 250,000 shares are issued and outstanding, including 40,000 held in the treasury. Under the plan adopted April 26, 1946, the 125,000 shares of common stock (\$1 par) were reclassified and converted into the now outstanding 250,000 shares of common stock (50 cents par); and 40,000 of the new shares were donated to Industrial Electronic by Messrs, Avram, Frank, J. Tarnopol and Greenwald. At this time the amount of capital stock authorized was increased from 200,000 shares of common stock (\$1 par) to 400,000 shares of common stock (50 cents par). All the shares now outstanding are held by Messrs. Avram, J. Tarnopol, G. Tarnopol and Greenwald and members of their families. WAPRANTS—Upon the receipt by Industrial Electronic of the net

3. Tarnopol, G. Tarnopol and Greenwald and members of their families. WARRANTS—Upon the receipt by Industrial Electronic of the net proceeds of \$247,500 from the sale of the entire issue of 99,000 shares now offered, the corporation will issue to Hoit, Rose & Troster warrants entitling them to purchase 25,000 shares of common stock (50 cents par) at \$3 per share, at any time during the period begin-ning June 1, 1947, and ending May 31, 1952. In addition, warrants to purchase 3,000 shares of common stock on the same terms and conditions will be issued to the present officers of Industrial Electronic or their nominees. At the present ime, Industrial Electronic has no need for additional working capital in excess of the amount to be realized from the present offering.

PURPOSE—Upon completion of the sale of the 99,000 shares com-pany will receive \$247,500, which will be expended for the following purposes: acquisition of additional machinery and equipment, \$100,000; retirement of outstanding loans, \$91,000; working capital and other corporate purposes, \$56,500.

COMPARATIVE	STATEMENT	OF	INCOME	

	3 Mos. End.		Calendar Year	'S
Gross sales Cost of goods sold Gen., adm. & sell. exps.	Mar. 31,'46 \$18,275 17,740 33,881	1945 \$823,267 567,485 180,841	1944 \$1,528,407 1,305,338 147,036	1943 \$560,971 385,241 146,955
Gross profit Income deductions	*\$33,346	\$74,940 63,925	\$76,032 49,815	\$28,77 4 10,911
Surplus	*\$33,346	· \$11,014	\$26,216	\$17,863

Industrial Machine Products, Inc.—Stock Offered— As mentioned in our issue of May 30, Carr & Co., De-troit, on May 14 offered 110,000 shares of common stock at par (\$1). The issue was offered as a speculation. Transfer Agent, Manufacturers National Bank of Detroit.

Transfer Agent, Manufacturers National Bank of Detroit. HISTORY AND BUSINESS—Company was incorporated in Michigan, Feb. 22, 1946, for the purpose of acquiring physical assets and con-tinuing the business of Industrial Tool and Machine Co., which began operations as a partnership in October, 1942. In June, 1944, Arnold R. Miller, one of the partners, became the sole owner through pur-chase of his partners, interest, and the business continued as a sole proprietorship until incorporation. Company's predecessor was engaged in the business of machining castings and the fabrication of steel materials for a variety of uses. Its principal products consisted of making of tools, dies and fixtures, machining of various castings as sub-contractor to various tank and automotive manufacturers, building dies, assembling sub-assemblies on sub-contract work and, beginning in 1945, manufacturing numerous household, hardware and automotive items as permitted under War Production Board Material Control regulations. After the war, the company became engaged in the production of automobile jacks and a miscellaneous line of consumer goods. This will include a patented abrasive tool known as "Sandit" and an ironing pad sold under the trade name "Nocord". Company is also continuing the production of machining of castings, tools and dies for a variety of uses. CAPTALIZATION, GIVING EFFECT TO THIS FINANCING

CAPITALIZATION, GIVING EFFECT TO THIS FINANCING

Authorized Outstanding 250,000 shs. 160,300 shs. on stock (\$1 par)___ APPLICATION OF PROCEEDS—Net proceeds will be used by the impany for working capital.

COMPARAT	IVE STATE	MENT OF I	" store the second to	91
Net sales Cost of sales	2 Mos. End. Feb. 28,'46 \$60,738 47,942	1945 \$316,561 266,608	1944 \$390,669 290,313	1943 \$173,609 135,319
Selling, advertising and gen. admin. exps	5,497	43,630	48,287	24,859
Operating profit Miscellaneous income	\$7,298 401	\$5,322 963	\$52,068 66	\$13,431 355
Total income	\$7,699 3,792	\$7,285 10,136	\$52,135 5,457	\$13,787 860
Federal income and ex- cess profits taxes	820	. 	33,877	7,297
Net profit Refund of 1943 Federal	\$3,087	def.\$2,850	\$12,800	\$5,629
income and excess profits taxes		2,247		en e
Net profit '	\$3,087	def.\$603	\$12,800	\$5,629

-V. 163, p. 2727. Insuranshares Certificates, Inc.-Offering Postponed-The New York Stock Exchange on May 23 announced that it had received notice from this corporation that the proposed offering of 101,700 shares of additional capital stock to common stockholders of record May 27, 1946, has been postponed.—V. 163, p. 2727.

Intaglio Service Corp., New York-Files With SEC-Company on May 29 filed with the SEC a letter of notification for 6,000 shares of 7% cumulative preferred stock. Price to public is \$50 per share. Proceeds will be used in ordinary course of business, such as purchasing of supplics, equipment, materials, etc. No underwriters, Stock is to be offered by issuer to employees.

national Great Northern RR. -

April	1946	1945	1944	1943
Gross from railway	\$2,343,810	\$2.411,317	\$2,620,051	\$2,512,800
Net from railway	358,658	637,705	813,994	1,064,950
Net ry. oper. income	63,587	273,266	265,835	355,080
From Jan. 1-	1 No Gale	A State of the State	Contraction of the second	
Gross from railway	8.457.862	.9.733.036	10.161.176	9,659,978
Net from railway	1,157,680	2,755,028	3,366,488	4,266,553
Net ry. oper. income V. 163, p. 2440.	100,337	1,209,915	1,195,047	1,580,743

International Paper Co.-Calls \$20,000,000 of Stock-The company has drawn by lot for redemption on July 5, 1946, 200,000 shares of its cumulative convertible 5% preferred stock at \$105 per share plus 7 cents per share in accrued and unpaid dividends. Payment will be made at Bankers Trust Co., 16 Wall St., New York, N. Y. per Pay N.

N. Y. Start of shock drawn for redemption may be converted into common stock on the basis of 2½ shares of common for each share of preferred stock. A cash payment based on the last sale of the common stock on the New York Stock Exchange prior to the close of business on the day of presentation for conversion will be made, in lieu of issuing scrip for a half share. Holders wishing to convert may do so up to the close of business on July 3, 1946, in New York at the Bankers Trust Co., in Boston at the First National Bank of Boston, and up to the close of business on July 4, 1946, in Montreal at the Montreal Trust Co., --V. 163, p. 2994.

International Railway Co.-Earnings-

	A ALEXANDER AND A ALEXANDER
1946	1945
\$2,818.657	\$2,889,209
723.249	745,278
66.613	60.830
1.036.529	1.007.972
403.911	400,488
	251,966
	94
70,000	70,000
	358,535
	000,000
\$88.860	\$5,957
12 644	16.023
	99,060
00,000	00,000
	1946 \$2,818,657 723,249 66,613 1,036,529

Deficit for period _____. -V. 162, p. 2393. -- \$187,564 \$121,041

International Telephone & Telegraph Corp. — Sells \$30,000,000 Debentures Privately — The corporation an-nounced May 27 that it had arranged for the sale of \$30,000,000 15-year 3% sinking fund debentures to a group of leading insurance companies. Proceeds from the sale of this issue will be used, together with funds in the treasury for the redemption of I. T. & T.'s entire outstanding \$43,530,000 25-year 5% gold debentures, due Feb. 1, 1955, at 105. The new issue, which will become due on May 15 1961, hes been

Gitstanding \$43,330,000 25-year 5% gold debentures, due Feb. 1, 1955, at 105. The new issue, which will become due on May 15, 1961, has been subscribed to by the following companies: Metropolitan Life Insurance Co., The Equitable Life Assurance Society of the United States, The Connecticut Mutual Life Insurance Co., Massachusetts Mutual Life In-surance Co. Equitable Life Insurance Co. of Iowa, The Continental Insurance Co. and American National Insurance Co. Through the redemption of its outstanding 5% debentures I. T. & T. will reduce its funded indebtedness to a total of 553,701,000, con-sisting of \$28,701,000 of 4½% debentures due in 1952, and callable on July 1, 1947, at par, and the new \$30,000,000 issue. The corporation has no bank loans or other indebtedness outstanding. Interest savings to the corporation as a result of the transaction will total \$1,276,500 annually. Net debt reduction by I. T. & T., parent concern of a world-wide communications and manufacturing system, over the past ten years amounted to \$87,000,000, or from \$145,700,000 in 1936 to the present level of \$58,701,000. Pursuant to the sinking fund provisions on the new insurance company issue, which is callable at any time on sixty days' notice, a total of \$15,000,000 will be retired in advance of maturity. The firm of Baker, Weeks & Harden negotiated the placing of this foan. This firm in account with Allen & Co, has been studying for some months past various plans for refunding the I. T. & T. deben-tures. Calls 5% Ronds—

Calls 5% Bonds-

The corporation has called for redemption on Aug. 1, next, all of the outstanding 25-year 5% gold debenture bonds due Feb. 1, 1955, at 105 and interest, with funds available for immediate payment of the full redemption price and interest accrued to said redemption date, Payment will be made at the office of J. P. Morgan & Co., Incorpor-ated, 23 Wall St., New York, N. Y.--V. 163, p. 2855.

Jack & Heintz Precision Industries, Inc.—Registers With SEC—

The company on May 31 filed with the SEC a registration state-ment for 50,228 shares of cumulative preferred stock (par \$50), 4% series (convertible prior to April 1, 1956) and 550,000 shares of com-mon stock (par \$5). Underwiters are Blyth & Co., Inc. The pre-ferred shares being registered includes 15,000 and 5,000 shares being sold by William S. Jack, President and Ralph M. Heintz, Vice Presi-dent, respectively. Net proceeds to company from the sale of 30,228 shares of preferred and entire offering of common will be added to working capital.--V, 163, p. 2855.

Jamaica Public Service, Ltd.-Earnings-

Period End. Feb. 28-	1040	Tarin	of the state of the second state of	
Operation Operation Maintenance Retire, reserve accruals	1946—Mon \$138,981 61,900 20,532 10,551 10,416	128,756 \$128,756 57,796 15,218 12,286 9,166	1946—12 M \$1,632,348 767,087 214,884 124,868 112,500	fos.—1945 \$1,546,891 736,988 196,537 141,515 101,666
Utility oper. income_ Other income (net)	\$35,579 Dr172	\$34,287 Dr2,551	\$413,007 790	\$370,183 Dr6,560
Gross income	\$35,407 8,680	\$31,735 8,690	\$413,797 103,182	\$363,622 107,782
Net income Preference Dividend Requ J.P.S. Co., Ltd.—Prefer Preference shares "B Preference shares "C	irements: ence shares.	Sector States	\$310,614 25,434 21,991	\$255,840 27,359 21,991
Common dividends paid-	J.P.S. Ltd.		80,288 91,800	67,966 91,800
V 162 m 0000			\$91,100	\$46,723

. 163, p. 2293.

Jersey Central Power & Light Co.—Bonds and Stock Offered—As mentioned in our issue of May 27 The First Boston Corp. headed a group of underwriters which on May 24 offered to the public \$34,500,000 of first mortgage 2%% bonds, due 1976, and 125,000 shares of 4% cumu-lative preferred stock, \$100 par value. The bonds were offered at 103 and accrued interest and the preferred

stock at \$103.50 per share plus accrued dividends. Further details follow: CERTAIN TERMS OF NEW BONDS

The 1976 series bonds will be redeemable at the option of the company, the following redemption prices (expressed in percentages of the principal amount), together with interest accrued to the date of redemption: If redeemed during the twelve month period beginning March 1. 19 19 19 19 19 19 19

946	108.00	1956	105.125	1966	102.875
947		1957	104 975	1967	
948			104.75		102.625
949		1959		1968	102.375
			104.50	1969	102.125
950		1960		1970	101.875
951	107.00	1961		1971	
952		1962	103.8 (1972	101.125
953	105.75	1963	103.625	1973	
954	105.50	1964	103 275		
955	105 375	1965	103.375	1974	100.625
**	100.010	1000	103.125	1975	100.00
iterest accru	led to th	mstances, the wing special re e date of rede beginning Mar	edemption mption if	mrigar togeth	and meddle
946	103.625	1956	102.75	1966	101.625
947	103 50	1957	102:625		
948		1958	102.025	1967	101.50
				1968	101.25
949		1959	102.375	1969	101.125
950	103.25	1960	102.375	1970	
051	100 00	1001		the or a general the set of an and the bar	*****

19

de in ty

102.25 102.125 102.00 101.875 101.75 103.25 1952 100.75 100.50 100.375 103.00 103.00 102.875 1963 1964 1965 1974. 1975. 100.00

CERTAIN TERMS OF NEW PREFERRED STOCK

The new preferred stock will be entitled to quarterly cumulative dividends from May 1, 1946, at the rate of 4% per annum, payable on Feb. 1, May 1, Aug. 1 and Nov. 1 of each year. It will be subject to redemption at the option of the company, in whole or in part at any time or from time to time, upon at least 30 days' notice, at \$106.50 per share, together with all dividends accumulated and unpaid thereon.

REFINANCING PLAN-The refinancing plan of the company pro-vides:

vides: (1) NY PA NJ Utilities Co., the direct parent prior to or simul-taneously with the issue of the new preferred stock, will make a cash contribution of \$5,000,000 to the common stock equity of the

cash contribution of \$5,000,000 to the common stock equity of the company.
(2) Company will issue and sell \$34,500,000 first mortgage bonds, 2%% series due 1976.
(3) Company will issue and sell 125,000 shares of cumulative preferred stock, 4% series.
(4) company will borrow \$7,000,000 evidenced by 10-year serial notes, 1.75%.
(5) Company will call for redemption, on or about July 1, 1946, all of its \$38,000,000 first mortgage bonds, 3½% series due 1965, at 104½ and interest.
(6) Company will call for redemption, effective July 1, 1946, all of redemption of the series of t

(6) Company will call for redemption, effective July 1, 1946, all of its outstanding 218,615 shares of preferred stock consisting of 70,371 shares 7% series, 69,623 shares 6% series and 78,621 shares $5\frac{1}{2}\%$ series, at the respective redemption prices, namely \$110, \$110 and \$107,50 per share, plus accrued divs.

estimated at The company will also pay from its general funds, accrued interest on the old bonds and old notes and accrued dividends on the old preferred stock to the respective dates of redemption thereof.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

stock (par \$1) ___

Common stock (par \$1) _____ 2,000,000 shs. \$1,053,770 shs. *Indenture does not limit the amount of new bonds which may be outstanding at any time but imposes conditions and restrictions upon the issue of additional new bonds thereunder. fAdditional shares of cumulative preferred stock may be issued only in accordance with the provisions of such stock. \$1,053,761 shares owned of record and beneficially by NY PA NJ Utilities Co., 2 shares owned beneficially but not of record by General Public Utilities Corp. and 7 shares owned of record and beneficially by directors.

Public Utilities Corp. and 7 shares owned of record and beneficially by directors. HISTORY AND BUSINESS—Company was incorporated in New Jersey March 27, 1925. Its charter is without limit as to time. Upon or shortly after its organization in 1925 the company became the successor by merger to 11 operating electric, gas, or electric and gas companies whose properties were located principally upon the eastern seaboard of New Jersey and which were, in turn, suc-cessors to a number of other corporations. Subsequent to these mergers and prior to April 30, 1931, the company acquired by merger or otherwise the properties of seven other corporations and six municipal electric or gas systems. Tholuded among such ecquisitions were properties providing electric and gas service in the north central part of the State. As of April 30, 1931, the company purchased the property and assets of Eastern New Jersey Power Co. which operated along the eastern seaboard of New Jersey, and which had previously acquired the properties of a number of other companies. Since April 30, 1931, with two minor exceptions, the company has not acquired the physical properties of any other companies but has expanded and consolidated its operations by the construction of additional facilities and by extensive rehabilitation of properties and holy-owned subsidiary company which served as an incorporated land department of the company, was merged into the commany as of Dec. 31, 1943. During 1944. The Lakewood Water Co., formerly a wholly-owned subsidiary of the company, sold its assets to non-affiliated interests and subsequently dissolved and liquidated. The company is an operating public utility engaged principally in the production, transmission, distribution and sale of electicity and

affiliated interests and subsequently dissolved and liquidated. The company is an operating public utility encaged principally in the production, transmission, distribution and sale of electricity and in the production, distribution and sale of manufactured gas, all within the State of New Jersey. The company provides electric or manufactured gas service, or both, within an area of approprimately 1.928 source miles, or about 25.6% of the total area of the State of New Jersey. The territory includes all or portions of 159 communities (viz., political sub-division such as cities, towns, boroughs and townships) in the north central, east central and southern parts of the State. The population of the terri-tory provided at retail with one or more services by the company is estimated by it, as of 1940, on the basis of the 1940 Federal Census at approximately 444,000. Approximately 94% of the population served is located in communities having a population of 1,000 or more.

PRO FORMA SUMMARY OF EARNINGS FOR CALENDAR YEARS For the Calendar Years 1938 to 1945, Inclusive

Operating Revenues:	1945	1944	1943	1942
Electric Gas	\$13,585,300 3,381,459	\$12,698,760 3,113,134	\$12,077,882 2,776,447	\$11,547,090 2,497,440
Total Operating expenses	\$16,966,759	\$15,811,894		\$14,044,530
Operating expenses Maintenance	6,635,535 1,110,967	6,226,052 1,066,210	5,861,440 761.308	5,400,034
Deprec. of prop., plant	1,110,907	1,000,210	101,300	819,003
& equipment	1,399,430	1.312.036	1,259,109	1,169,127
Fed income taxes	1,483,000	1,275,000	1,214,000	1,073,000
Other taxes	1,870,671	1,779,606*	1,665,680	1,620,184
Operating income	\$4,467,156	\$4,152,990	\$4,092,792	\$3,882,382
Total other inc., net	18,455	13,967	17,084	21,302
Gross income	\$4,485,611	\$4,166,957	\$4,109,876	\$3,903,684
Total inc. deducs	1,931,297	1,919,756	1,932,276	1,871,021

I E

3

7

Net income ______ \$2,554,314 \$2,247,201 \$2,177,600 \$2,032,663 Annual preferred div. 531,250 \$31,950 nnual preferred div. requirements ______ 531,250 531,250 . 531,250 531,250 Balance ______ \$2,023,064 \$1,715,951 \$1,646,350 \$1,501;413 UNDERWRITERS—The names of the several underwriters of the onds and preferred stock and the principal amount of bonds and umber of shares of preferred stock underwritten by each, are as ilows: hc

number follows: Bonds Pref. Shares ... \$1,800,000 6,650 The First Boston Corp

	Blyth & Co., Inc.	1,800,000	6.650
	Eastman, Dillon & Co.	1,800,000	6.650
	Eastman, Dillon & Co.	1.800,000	6,650
	Harriman Ripley & Co., Inc.	1,800,000	6.650
	Kidder, Peabody & Co.	1,800,000	6.650
	Kidder, Peabody & Co W. C. Langley & Co	1,800,000	6,650
	Mellon Securities Corp.	1,800,000	6,650
	E. H. Rollins & Sons Inc.	1,800,000	6,650
	Smith, Barney & Co.	1,800,000	6.650
	Stone & Webster Securities Corp.	1,800,000	6,650
	Union Securities Corp.	1,800,000	6,650
	A. C. Allyn and Co., Inc.	970,000	3,500
4	Blair & Co. Inc.	970,000	3,500
	Blair & Co., Inc. H. M. Byllesby and Co., Inc.	970,000	3,500
	Control Bonublic Co. (Tro.)		
	Central Republic Co. (Inc.)	970,000	3,500
	Harris, Hall & Co. (Inc.)	970,000	3,500
	Hemphill, Noyes & Co.	970,000	3,500
	Lee Higginson Corp.	970,000	3,500
	F. S. Moseley & Co.	970,000	3,5)
	Shields & Company	970,000	3,500
	The Wisconsin Co.	970,000	3 50)
	Whiting, Weeks & Stubbs	500,000	2,100
	Bacon, Whipple & Co.	300,000	900
	Alex. Brown & Sons	300,000	900
	Granbery, Marache & Lord	300,000	900
	Hayden, Miller & Co.	300,000	900
	Hayden, Stone & Co.	300,000	900
	The Illinois Company	300,000	900
	Kebbon, McCormick & Co.	300,000 .	900
	E. M. Newton & Co.	300,000	900
	Riter & Co.	300,000	900
		000,000	

Entire Issue of 31/2% Bonds Called-

All of the outstanding first mortgage bonds, $3\frac{1}{2}$ % series, due March 1, 1965, have been called for redemption on July 1, next, at 104 $\frac{1}{2}$ and interest. Payment will be made at the City Bank Farmurs Trust Co., trustee, 22 William St., New York, N. Y.—V. 163, p. 2855.

Jet Helicopter Corp.—Stock Offered—E. M. North & Co., Inc., New York, on June 3 offered 45,000 shares of capital stock (par \$1) at \$2.50 per share. The shares are offered as a speculation.

Company, with offices at 724 Fifth Ave., New York, acts as transfer agent and registrar. The organization and founding of corporation was initiated by Stefan Czarnecki, a graduate of Institut Superieur Technique et Colonial de Liege, Belgium. Corporation was incorporated in Delaware June 11, 1945, and was thereafter duly qualified to do businers in the State of New York for the purpose of developing and subsequently manufacturing helicopters designed by Stefan Czarnecki and Witold Brzozowski. Brzozowski.

Brzozowski. The corporation has an authorized capital of 300,000 shares of capital stock (par \$1). On June 30, 1945, the corporation issued and delivered to Mr. Czarnecki 51,000 shares of capital stock and agreed to pay him a royalty of 1/2, % on sales by the corporation or licensee, and granted him a five-year right to purchase 50,000 shares of capital stock at \$1 per share, in consideration of Mr. Czarrecki granting to it an exclusive license in the United States, its territories and possessions, for the use in the manufacture and sale of rotary wing aircraft, including helicopters, of what is believed by Mr. Czar-necki and Mr. Brzozowski to be a new and useful development relating to rotary wing aircraft, including helicopters. The members of the board of directors of the corporation are Stefan Czarnecki, Charles de Fontnouvelle and Charles H. Sabin. It is anticipated by the management that the proceeds of the

Czarnecki, Charles de Fonthouvelle and Charles H. Saoin. It is anticipated by the management that the proceeds of the present financing will provide the corporation with sufficient working capital to complete the corporation's present program for the building of a helicopter model ready for flight tests and capable of proving the commercial usefulness of helicopters, especially of those with jet rotors, and for development work in connection therewith, including the payment of current expenses of the corporation during this period. CAPITALIZATION, GIVING EFFECT TO PRESENT OFFERING

Authorized Outstanding 300,000 shs. *136,000 shs.

Capital stock (\$1 par)_______ 300,000 shs. *136,000 shs. *Including 51,000 shares issued to Stefan Czarnecki in partial com-pensation for license rights to manufacture and sell Czarnecki Helicop-ters in the United States; 5,000 shares purchased by Stefan Czarnecki, at \$1 per share, upon his exercise, in part, of the right granted to him upon the organization of the corporation; 35,000 shares previously sold to the public and the current offering of 45,000 shares to the public. Of the remaining 164,000 shares; 55,000 shares will remain univsued by the corporation for future financing and 109,000 shares are to be reserved against outstanding rights to purchase that many shares. --V, 162, p. 1171. Capital stock (\$1 par)____

Jewel Tea Co., Inc.-Current Sales Up 29.8%-

Period End. May 18- 1946-4 Wks.-1945 1946-20 Wks.-1945 tail sales _______\$5,993,751 \$4,617,908 \$28,822,835 \$22,860,092 Retail sales _____ ----V. 163, p. 2582.

Kansas City Power & Light Co.-Earnings

1946 \$23 631 692	1945 \$23,063,674
1,087,787	905,243
1,142,138	1,076,912
el que classe	
2,194,642 74,570	
3,867,726	4,197,408
\$5,156,158 54,797	
\$5,210,955	
1,656,188	1,643,321
\$3,554,767	\$3,010,717
	$\begin{array}{c} \$23, 631, 692\\ 1, 087, 787\\ 7, 826, 074\\ 1, 142, 138\\ 2, 282, 594\\ 2, 194, 642\\ 74, 570\\ 3, 867, 726\\ \$5, 156, 158\\ 54, 797\\ \$5, 210, 955\\ 1, 656, 128\\ \end{array}$

†125,000 shs. 2,000,000 shs. \$1,053,770 shs.

Keystone Custodian Funds, Inc.-Distributions

Semi-annual distributions of 43 cents per share on the Keystone series "B1" investment bond fund and 22 cents per share on the zeries" "K2" appreciation preferred stock fund have been declared, both payable June 15 to holders of record May 31. Payments in 1945 on the "B1" shares were as follows: June 15, 44 cents; Dec. 15, a semi-annual of 42 cents and a special of 47 cents; On the "K2" shares the company last year paid 25 cents on June 15 and a semi-annual of 28 cents and a special of \$4 on Dec. 15.-V. 163, p. 2994.

(The) Kroger Co,-Current Sales Up 19%-

Lamston (M. H.) Inc., New York-Files With SEC-

The company on June 3 filed with the SEC a letter of notification for 1.000 shares of common stock (par \$1). Price is \$11.50 per share. Stock is being sold in behalf of Harold Stone, New York.--V. 163, p. 1029. The second second

Lenign & Huason	RIVET ILY	Larnin	ga		
April— Gross from railway Net from railway Net ry, oper, income	1946 \$219,552 45,425 7,943	1945 \$293,947 102,548 23,892	1944 \$293,232 116,947 26,287	1943 \$324,295 162,526 35,106	
From Jan, 1 Gross from railway Net from railway Net ry. oper. income' V. 163, p. 2441.	879,481 235,647 72,741	1,201,500 463,552 103,988	1,185,314 480,050 105,908	1,157,205 557,246 127,043	

-V. 163, p. 2441.
 (B. L.) Lemke & Co., Inc.—Stock Offered.—F. R. Lushas Co. on June 5 offered publicly 80,000 shares of common stock (par 50¢) at \$3.62½ per share.
 Company was incorporated in New Jersey March 30, 1946, as successor to a business conducted under the name of B. L. Lemke & Co., which was established in 1935. The company, with plant and offices at 242-250 West Broadway, New York City is engaged in the manufacture, distribution, packaging and processing of fine and medicinal chemicals, drugs and organic chemical intermediates used for plantmaceutical, nutritional, laboratory and industrial purposes for the domestic and foreign markets.
 Proceeds are expected to be used for purchase of land, the erection of a factory—or purchase of a factory, chemical manufacturing equipment, and additional working capital.
 Prothe first four months this year the company had net sales of \$36,428 and net income of \$30,128. These figures cover three months potentions as a partnership and one month as a corporation, and the partners of the predecessor organization have assumed responsibility for payment of income taxes for the partnership period.

- CAPITALIZATION GIVING EFFECT TO PRESENT OFFERING

Common stock (par 50c) _____ Authorized Outstanding 200,000 shs. 200,000 shs.

Liebert & Obert, Philadelphia—Stock Offered—New-burger & Hano and Kobbe, Gearhart & Co., Ifc., on May 29 offered 120,000 shares of common stock (par \$1) at \$6.50 per share. Of the stock offered 40,000 shares are being sold on behalf of the company and 80,000 shares on behalf of selling stockholders.

Transfer Agent—The Pennsylvania Co. for Insurances on Laves and Granting Annuities.

PURPOSE—The net proceeds to the company from the issue and sale of 40.000 shares of common stock (\$221,000) will be applied, to-gether with funds in the company's treasury, to the purchase of brewery plant and equipment now operated under lease.

 Drewery plant and equipment now operated under lease.

 CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized Outstanding 350,000 shs. 240,000 shs.

 MISTORY AND BUSINESS—Company was incorporated on March 28, 1933 in Pennsylvania for the purpose of conducting a brewing business. Company started business under the name 'Liebert & Obert,'' which it acquired from an older company, Liebert & Obert Brewing Co., which had operated a brewery at the present location of the plant. Opera-tions had been conducted by the Brewing Company until enactment of the Volstead Act in 1919, when the plant ceased operations, and remained dormant until light beer was legalized in March, 1933. At that time the organizers of the company entered into an agreement whereby the company leased the plant and equipment, acquired the right to use the name, and was given an option to purchase the prop-erties of the brewing company. The company is engaged in the manufacture, sale and distribution of fermented mait beverages under the trade names of 'Cooper's Fine Beer's and 'Namar Premium Beer.'' The former is a light beer which is now sold only in bulk, in quarter-harrels, half-barels and 31-gallon barels. 'Namar Premium Beer'' is somewhat heavier and is blended to distinctive flavor. It is sold only in bottle containers, consisting of the roounce Nip. the 12-ounce Export and the Jumbo quart. The the last fiscal year ended March 31, 1946, approximately, 88% of the beer production and sale of the latter, and in April of this year 66.8% of production was in Namar Premium Beer, sold in bottles. UNDERWRITERS-Company, Nathaniel F. Cooper and his wife, Rosalyn Cooper, and the underwriters have agreed that the under-writers shall, severally but not jointly, purchase from the company and the selling stockholders an aggregate of 120,000 shares of common stock'' at \$5.65 per share, as follows:
 CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Sector Contraction of the	From	From	From
Antonio anto a substanti a	Company.	N. F. Cooper	R. Cooper
Newburger & Hano	20,600 shs.	35,041 shs.	4,959 shs.

Kobbe, Gearhart & Co. 20,000 shs. 35,040 shs. 4,960 shs. The agreement also provides that 10,000 shares of common stock-owned by Nathaniel F. Cooper are to be placed in escrow with the Pennsylvania Company for Insurances on Lives and Granting An-nuilies. At the time the 10,000 shares are so placed in escrow, Nath-aniel F. Cooper shall issue to the underwriters or their designees, in such denominations as they may advise him in writing, purchase rights which entitle the bearers thereof to purchase in the aggregate the 10,000 shares of common stock so placed in escrow, at the initial price of \$6.50 per chare, at any time within three years from the date of issue of the purchase rights. The underwriters will pay to Nathaniel Fx-Gooper for the purchase rights an amount equal to 8 cents for each right to stood.

STATEMENT OF INCOME YEARS ENDED MARCH 31

Sales less returns and allowances. Federal and State beverage taxes.	1946 \$3,196,948 1,440,464	1945 \$2,681,555 1,295,264	1944 \$2,425,557 1,113,082
Net sales	\$1,756,484	\$1,386,291	\$1,312,474
Cast of goods sold	901,443	824,794	775,362
Total operating expenses	531,826	425,525	389,038
Profit from operations	\$323,215	\$135,972	\$148,075
Total other income	15,331	13,760	11,879
Profit before deductions	\$338,547	\$149,732	\$159.954
Total income deductions	169	657	1,598
Interest	4,140	1,244	206
Federal and State taxes on income	221,436	111,683	119,451
Earned surplus at begin, of periods	\$112,811 160,614		\$38,699 85,767
Earned surplus at close of periods V. 163, p. 2728.	\$273,425	\$160,614	\$124,466

Lever Brothers Co., Cambridge, Mass.-New President Charles Luckman, Executive Vice-President of the company as well s President or its Pepsodent Division, has been elected Provident of yere Brothers Co. to succeed Francis A. Countway who is retiring user 48 years with the company, including 33 years as its head-enry F. Woulife, previously Pepsodent's Vice-President and General anager, will succeed Mr. Luckman as President or that division. ness changes become enective on July 1, next.—V. 162, p. 3194. Lever aller Henry

Liquid Conditioning Corp., New York-Files With SEC The company on May 31 filed with the SEC a letter of notification for \$257,0.0 class A stock. Fride to public, \$10. Froceeds for build-ings, furniture, fixtures, etc. Stock will be offered by the corporation.

Long Island RR.-Earnings-

April-	1946	1945	1944	1943
Gross from railway	\$3,7.0,413	\$3,800,032	\$3,500;120	\$5,161,276
Net from railway	792,052	1,037,852	724,138	598,282
Net ry. oper. income	60,958	290,789	108,134	° 10,30:/
From Jan. 1-		1. And State	on Chair CAV	and the second of the
Gross from railway	13,718,435	13,673,721	13,305,238	12,250,233
Net from railway	2,001,107	2,651,028	2,005,589	1,935,997
Net ry. oper. income	#808,780	*110,874	*189,652	*118,930
*DeficitV. 163, p. 24	44.		AT WHAT HA	

Tanisiana Daman & Tinhi Co. Tomateset

Louisiana Power a	& Light (o.—Earn	ings	6 A A
Period End. April 30- Operating revenues	\$1,080,530	nth—1945 \$1,095,004	\$13,502,644	nos.—1945 \$13,693,765
Oper. exps., exclu. taxes Federal taxes	487,524 181,334	542,744 180,848	6,845,131 965,407	6,649,432 2,270,043
Other taxes	76.633	70,738		337.457
Frop. rotire. res. appro.	99,000	142,000	2,287,000	1,725,144
Net oper. revenues Other income (net)	\$236,039 165	\$158,674 178	\$2,510,640	\$2,211,679
Cuesa income	4000 004	0150.050	00 515 040	40 010 045
Gross income Int. on mtge_bonds	$$236,204 \\ 42,003$	\$158,852 42,500	\$2,517,946 506,532	\$2,219.645 510.000
Amortiz. of debt disc. &	42,003	42,000	500,552	510,000
expanse		10,906	256,433	
Other int. & deducs	3,147	2,519	62,853	45,403
Int. charged to constr. Amortiz. of utility plant	Cr99	Cr130	Cr15,738	Cr6,354
acquitition adjusts	21 413	21,413	256,958	256,958
Net income		\$81,644		
Divs. applic. to pfd. stock	for the pe	eriod	356,532	356,532
Balance			\$1,094,376	\$926,229

Balance ______. -___V. 163, p. 2857.

 Louisville Gas &	Electric	Co. (Delay	vare)—Ea	arnings-
Period End. Mar. 31-	19463	Mos1945	1946-12	Mos1945
Div. on com. stk. of Louis. Gas & Elec. Co. (Kentucky)	\$331,185	\$ \$331.185	\$1,324,741	\$1,324,741
Interest on indebt. of Mad. Lt. & Pr. Co		1 210	R	8,505

	· · · · · · · · · · · · · · · · · · ·			and the second
Total revenues	\$332,497	\$332.497	\$1,329.609	\$1,335,634
Gen. & adm. expenses Taxes (other than in-	13,302	15,235	56,358	49,249
come taxes)	818	1.493	2,450	5,975
Prov. for Fed. inc. taxes	20,000	20,000	80,000	73,250
Net income	\$298.376	\$295,768	\$1,190,801	\$1,207,160
Sur. begin. of period	1,255,795	1,269,119	1,264,508	1,071,206
Profit on sale of in- vestments in Madison	1 3			
Light and Power: Co.				162,920
Adjustment of prior years' tax accruals				24,739
Total surplus	\$1,554,172	\$1,564,887	\$2,455,309	\$2,466,026
Div. on cl. A com.	225,142	225,142	900.569	900.570
Div. on cl. B com	75,237	75,237	300,948	300,948
Balance surplus and	Concernance	and the second sec	Contract of the second of the second of	

-V. 162, p. 1160. ... \$1,253,792 \$1,264,508 \$1,253,792 \$1,264,503

Louisville Gas &	Electric (Co. (Ky.)	(& Subs.)	-Earns.	
Period End.Mar. 31-	1946-31	Mos1945	1946	Mos1945	
Operating revenues	\$5,523 531	\$5.615.014	\$20.145:457		
Operation	2,133,643	2.241.232	8.153.130		
Maintenance	284,914		1.436.206		2
Depreciation	498,250		1,873,000		1
Amort. of contractural cap. exp. & Itdterm	,			deres e	
investments	9,616	9.612	38,490	38,472	
Taxes (other than in-		.,		18 C 19 F	
come taxes)	318 280	313.053	1.208.160	1.258 853	
Federal income	753,000	294.441	1.649.059	1.149.948	13
Fed. excess profits		992,453	1.119.247	3.011.068	6
State income	52,900	30,435	138,565		5
Net oper, income	\$1,472.928	\$1,038,517	\$4.529 600	\$3,935.627	ē
Other income	63,700	72,563	354,474	427,985	Sr.
Gross income	\$1,536.628	\$1.111.080	\$4.884.074	\$4 363.612	
Total inc. deductions	415,991	417,875	1,654,153	1,656,915	10
Net income	\$1.120.637	\$693.205		\$2,706.697	
Sur. begin. of period	740,734	840,038			2
Misc. income			15,398		
Total income Divs. on 5% cumulat.	\$1,861,371	\$1,533,243	\$4,121,868	\$3,618,316	2
pref. stk. (par \$1.00) Divs. on 5% cumulat.	25,000	25,000	100,000	100,000	i,
pref. stk. (\$25 par)	244,003	244.003	976.014	076.012	11
Div. on com. stock	387,691		1,550,763	1,550,763	
Loss on sale of nat-		001,001	1,000,100	2,000,100	
ural gas rights			And a second second	101,604	
Los on sale of physi-					
cal property			285.714		11
Miscel. deductions	·······		4,700		
. Bal. sur. end period.	\$1,204,677	\$876,549	\$1,204,677	\$876,549	3

Weekly Output-

Flectric output of this company for the week ended June 1, 1946, totaled 98.784.000 kwh, as compared with 29.474.000 kwh. for the cor-responding week last year, a decrease of 2.3% -- V. 163. p. 2995.

Louisville & Nashville RR.-Earnings-

LUMASVILLE OF LIGHT	LE YALAG AVAN		0	6
April—	1946	1945	1944	1047
Gross from raiway	\$11,948,425	\$16.876.424	\$16,899.840	\$17.04.510
Not from rollway	856.546	5.808.089	6,198,968	8.404.560
Net ry. oper. income	218,358	1,959,566	1,854,498	2,355,913
From Jan. 1—			50 001 000	68.442.987
Cross from rollway	55,001,278,	70.250,900	70.021.029	
Net from reilway	10.067.297	25,909.037	26,908,135	30.803,525
Net rv. oper. income V. 163, p. 2441.	5,180,317	8,326,102	8,174,274	8,777,375

McQuay-Norris Manufacturing Co .--- Form of Ctfs.-The New York Stock Exchange on May 24 directed that deliveries of common stock, up to and including June 6, 1946, may be made either with stamped certificates, new temporary certificates, cr with permanent certificates at present being issued and that beginning June 7, 1946, only permanent certificates at present being issued shall be a delivery.--V. 163, p. 2159. (F. H.) McGraw & Co.—Stocks Sold—Granbery, Marache & Lord and Bear, Stearns & Co on May 27 an-nounced the sale of 36,000 shares of \$1.50 dividend pre-herred stock (no par) at \$25 per share and 100,000 shares of common stock (par 10¢) at 75¢ per share. The under-writers offered two shares of common with each share of preferred. The remaining 28,000 shares of common stock were offered by the underwriters for sale at their initial mubble offering paice of 75¢ per share to members. initial public offering price of 75¢ per share to members or me underwriting firms and members of their families.

Of the underwriting firms and members of their families. The company will receive all the proceeds from the sale of the preserred stock and common stock offered by this prospectus. However, of these proceeds, the sum of \$377,828 will be paid to Mr. F. H. MCDTAW in unstance of the purchase price or 1,230 snares of the company's common stock as formerly constituted, and \$6,143 will be paid to bait. J. McDaw diveraw in discharge of the company's note in that amount issued to hum in payment of the purchase price of 20 shares of the company's common stock as formerly constituted. The aggregate of these payments represents approximately 43% of the proceeds to be received by the company from the sale of the stock offered hereunder. Mr. F. H. McGraw is a director and Chairman of the board of direct...s of the company, and Mr. J. Meiz McGraw is a 'former director of the company. Company also offered for sale 39,000 shares of common stock at 10 cents per share to 31 key officers and employees. These 39,000 shares of common stock were not offered by or through the under-writers.

10 cents per share to key where not offered by or through the under-writers.
PURFOSE OF ISSUE—The primary purpose of this financing is to enable the company to secure approximately \$500,000 of additional working capital which it considers necessary for future operations. It whil also enable the company to finance the acquisition from F. H. McGraw and J. Metz McGraw of 50% of the company's common stock as previousy constituted Thus, the effect of this financing with be that of the \$975,000 paid by the purchasers of the securities now offered, \$333,972 will be used for the purchase of the shares of F. H. McGraw and J. Metz McGraw, and the balance will be used for additional working capital. The present management, which has had and will continue to have an investment of \$383,972 in the company, will retain control of the company without the contribution of any additional funds.
FURCHASE OF FORMER COMMON STOCK AND RECAPITALIZA-TION—On May 20, 1946, the company purchased from F. H. McGraw, Chairman, 1,230 shares of common stock as then constituted, repre-senting all of Mr. McGraw's holdings of such stock. In return the company gave its non-interest bearing demand promissory note in the same time the company. McGraw, a Wee-President and director (representing all his holdings of such stock), and gave him its non-interest bearing demand promissory note in the amount of \$6,143. The aggregate of these purchased cost.
Out of the proceeds of the present financing the company will apply the sum of \$333,972 to the payment of the notes issued to F. H. McGraw and J. Metz McGraw.
HISTORY AND BUSINESS—Company was incorporated in New Jersev May 28, 1929. It is engaged in general construction and versev.

apply the sum of \$363,972 to the payment of the notes issued to F. H. McGraw and J. Metz McGraw. HISTORY AND BUSINESS—Company was incorporated in New Jersey. May 28, 1929. It is engaged in general construction and engineering work on projects throughout the United States and, turough its subsidiaries, in foreign countries. The company specializes in heavy industrial construction, such as steel mills, aluminum mills, blast furnaces, coke overs, power houses, the erection and setting of heavy production machinery and the initialation of process piping systems. Such heavy industrial con-struction constitutes. a preponderant part of the company's business for private clients. Company likewise engages, whenever it is deemed advantageous to do so, in general construction activities of various kinds, such as institutional and office buildings, airports, highways, piers, railroads, water filtration plants and sewage treatment systems. Before the war the company designed and constructed certain steel mills at Alabama City, Ala., for the Guif State Steel Co.; the cold rolled strip mill at Midgletown, O., for the American Rolling Mills; Commission of Hartford; and cerected all the production equipment at the Irvin Works at Dravosburg, Pa., for the Carnegle-Illinois Steel Corp. Among its other private customers were the Lummus Co., Schenley Distillers Inc., General Electric & Manufacturung Co., Coninectiout Light & Fower Co., Celotex Corp., Muzak Corp., and many others.

town Sheet & Tube Co., weshingtions Licota Corp., Muzak Corp., and Connecticut Light & Power Co., Celotex Corp., Muzak Corp., and many others. After 1940, most of the company's work was performed for depart-ments and agencies of the U. S. Government and private corporations engaged in war work. During this period the company, among other things, constructed an explosives plant in Canada for the Chemical Construction Co., acting for the British Government; reconstructed and modernized the U. S. Navy submarine base at New London, Conn.; designed and constructed an aluminum mill for the Reynolds Alloys Co.; and, acting jointly with others, constructed the U. S. Naval air station at Bermuda and an anhydrous ammonia and ammonium nitrate plant at Baxter Springs, Kars, for the War Department. The company has carried over into 1946, from previous years, 53,654,861 of uncompleted domestic construction contracts. Of that amount of uncompleted contest to gross dollar amount of uncom-pleted iump sum contracts, and \$3,530,430 represents the gross dollar approximately \$3,145,460 represents business for the U. S. Government. The time necessary to complete these contracts. Al the total approximately \$3,145,460 represents business for the U. S. Government. The time necessary to complete these contracts. Tanges up to, but not exceeding approximately eight months from the date hereof. Since Jan. 1, 1946, the company has entered into contracts for addi-tional domestic construction which will total approximately \$6,000,000. CONSOLIDATED INCOME STATEMENT FOR CALENDAR YEARS

CONSOLIDATED INCOME STATEMENT FOR CALENDAR YEARS 1945 1944 1943

Gross income from completed lump-	4.8 T.		
sum contracts and fees earned on	\$754,140 9.406	\$634,021	\$655,702
Other operating income			
Total gross income Admin., sales and general exps	\$763,547 632,290	\$634,021 618,669	\$655,702 456,832
Operating profit	\$131,256 26,673	\$15,351 25,773	\$198,869 979
Other mediate			and the second
mart du some	\$157.929	\$41,124	\$199,849
Total income	66,418	21,227	35,148
Total income deductions	33,748	6,628	56,000
Federal income and surtax		0,0	20,700
Federal excess profits taxes	2,800	· · · · · · · · · · · · · · · · · · ·	8,300
Capital stock and State taxes	2,800	" an inclusion are not and	0,000
Reserve for inter-company profits-			a wat the
unrealized	3,000	·	
Refund claims for prior years ex-	1 1 3		
cess profits taxes		Cr42,199	
	001 000	\$55,468	\$79,701
Net income	\$51,963	\$50,400	\$10,10A
THE REPORT OF THE PROPERTY OF	CT TO PRI	ESENT FINA	NCING
CAPITALIZATION, GIVING EFFE	and the second		utstanding
and all shares and an and			
Preferred stock (no par)		00 shs.	36,000 shs.
Class A stock (par \$3.75)	100,3		100,392 shs.
Common stock (par 10 cents)	325,0	00 shs.	214,000 shs.
	and the second second	AV - when A lass	boundings

 Preterred stock (par \$3.75)
 325,000 shs.
 214,000 shs.

 Common stock (par 10 cents)
 325,000 shs.
 214,000 shs.

 Waraants to subscribe for 75,000 shares of authorized but unissued
 subscribe for 75,000 shares of authorized but unissued.

 Waraants to subscribe for 75,000 shares of authorized but unissued.
 unissued.

 UNDERWRITERS—Company has agreed to sell to each of the underwriters, and each underwriter has agreed, severally and not jointly, to purchase the number of shares of preferred stock and the number of shares of common stock set after its name below:

 Granbery, Marache & Lord
 20,000 shs.
 59,111 shs.

 16,000 shs.
 40,889 shs.

Granbery, Marache & Lord_____ Bear, Stearns & Co._____

1

· ANT

APPLICATION OF PROCEEDS—The net proceeds to be received by the company (including 39,000 shares of common stock to be offered to employees) are estimated at approximately \$876,900. Of these proceeds \$377,828 will be applied to the payment of the company's note in this amount given to F. H. McGraw upon the acquisition by the company of the 1,230 shares of the company's former common stock. An additional \$6,143 will be applied to the payment of the acquisition from him of 20 shares of the company's former common stock. The balance of the yet proceeds will be added to the payment

The balance of the net proceeds will be added to the working capital of the company to be used in the expansion of its domestic and foreign operations. --V. 163, p. 1730.

and foreign operations. -V. 163, p. 1730.
 Mading Drug Stores Co. -Securifies Offered. As mentioned in our issue of May 13 a banking syndicate headed by Alex. Brown & Sons on May 10 offered to the public \$500,000 5% sinking fund debentures due April 15, 1961, 50,000 shares of 55¢ cumulative preferred stock (par \$5) and 40,000 shares of common stock (par \$1). The debentures (with non-detachable stock purchase warrants) were priced at 100 and interest the preferred stock at \$10 per share and the common stock at \$7.50 per share. The debentures are dated April 15, 1946 and are due April 15, 1961. Principal end interest (April 15 and Oct. 15) are payable at office of Unon Trust Co of Maryiand, Batimore, truste.
 Each \$1,000 debenture has attached a non-detachable warrant ensiting the holder to purchase 10 shares of common stock at \$10 per share on or before redemption or maturity.
 The preferred stock is entitled to dividends at the rate of 55 cents per annum cumulative from April 15, 1966, or until the close of business on the 5th day prior to the date fixed for redemption if redeemed prior to that date) as follows: until and including Dec. 31, 1951, into 3% of a share. Perferend where the eate the ending the common days' notice at \$11 per share and accumulated dividends. PURPOSE-Of the net proceeds \$887,547 is to be applied, concurrently with the issuance of the debentures (with warrants attached).

FURPOSE-Of the net proceeds \$887,547 is to be applied, concur-rently with the issuance of the debentures (with warrants attached), preferred stock and common stock, to the purchase of 3,587 shares of the common stock of Mading's Drug Stores, Inc. The balance of such net proceeds is to become part of the company's general funds and as such may be applied to any corporate purposes.

CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING

5% sinking fund debentures, due	Authorized	Outstanding	
April 15, 1961 55¢ cumulative preferred stock (\$5 par) Common stock (\$1 par)	\$500,000 50,000 shs.	\$500,000 50,000 shs.	•
*5,000 shares of common stock are	*250,000 shs. reserved for	45,000 shs.	1

Forces of the warrants issued with the debentures entitling the fercise of the warrants issued with the debentures entitling the shares of common stock until maturity or redemption. 50,000 shares common stock are reserved for issuance upon conversion of the é cumulative preferred stock and 13,500 shares of common stock e reserved for issuance upon exercise of warrants which the company is agreed to issue.

are reserved for issuance upon exercise of warrants which the company has agreed to issue. HISTORY AND BUSINESS—Company was incorporated in Maryland March 13, 1946, for the purpose of acquiring all the issued and outstanding capital stock of Mading's, Inc., a corporation which has operated a chain of drug stores in Houston, Texas, since 1927. The company will effect a prompt liquidation of Mading's, Inc., and the transfer of all its assets to the company. Mading's Inc., was organized in 1927, when it succeeded to the proprietary drug store business in Houston, Texas, which was estab-lished in 1908 by Webb Mading. At the present time Mading's Inc., operates 13 drug stores in the suburban sections of the City of Houston, Texas. The stores sell drugs, pharmaceutical products and trical appliances, tobacco, brokeco products, candy and drug store sundrites. In addition, a soda fountain is operated in each store, and displances, tobacco, tobacco, brokets, candy and drug store sundrites. In addition, a soda fountain is operated in each store, and displances tobacco. The purpose of supplying its own requirements as well as a sign and display department. The central commissary where cooked food is served. These sales constitute a small portion of the total business of Mading's, Inc., Mading's, Inc., also maintains and operates a warehouse conveniently located for the purpose of supplying merchandise to the drug stores. UNDERWRITERS—The names of the several underwriters of the

UNDERWRITERS.—The names of the several underwriters of the debentures, preferred stock and common stock and the principal amount and number of shares to be purchased by each, are as follows: Beaformed Common

Alex. Brown & Sons Rauscher, Pierce & Co., Inc G. H. Walker & Co	Debenture: \$250,000 156,000	25,000 15,000	Shares 20,000 12,000	
EARNINGS (MADING'S, INC.	100,000) FOR CAL	10,000 ENDAR YE	8,000 ARS	
Sales-net Cost of sales Total expenses	1945 \$1,829,207. 1,095,862 534,652	1944 \$1,818,130 1,132,650 518,147	1943 \$1,670,135 984,884 474,805	
Operating profit Other income (net)	\$198,691 39,730	\$167,332 51,930	\$210,445 39,390	
Net profit Excess profits taxes (net) Federal normal and surtaxes	\$238,422 135,004 30,247	\$219,263 117,419 31,904	\$249,835 143,799 30,708	2
Net profit	\$73,169	\$69,939	\$75,328	

Magazine Repeating Razor Co.-Merger Voted-

Magazine Repeating Razor Co.—Merger Voted— The stockholders on May 28 approved by more than the necessary solidated with Eversharp. Inc. Delaware. Company representatives said that the holders of 187,252.9 shares of the company's total of 210,552.8 shares of all types of stock, or 88% had voted in favor of the plan. The approved plan provided in favor of the common's total of 210,552.8 shares of all types of stock, or 86% had voted in favor of the plan. The approved plan provided in exchange for common stock of Eversharp, which will then be dis-tributed to shareholders of Magazine Repeating Razor on the basis common stock. The stockholders also authorized the redemption of the present outstanding new preferred stock and the dissolution of the company. The stockholders of Eversharp had previously approved the pro-sharp to sell cutlery of all types, including razors and blades. —V. 163, p. 2857.

Mahoning Coal RR.-Earnings-

igitized for FRASER

Three Mos. End. Mar. 31-	1946	1945
Income from lease of road and equipment	\$270,215	\$315,610
Other income	2,349	24,613
Total income	\$272,564	\$340,223
⁹ Federal income and excess profits taxes	84,666	92,868
Other deductions	2,730	2,730
Net income	\$185,168	\$244,625
Dividend on pfd. stock (1.25%)	8,267	8,267
Net income after preferred dividend	\$176,901	\$236,358
*Includes net credit for carry-back acct. 1944	17,871	

THE COMMERCIAL & FINANCIAL CHRONICLE

Operating expenses1	,740,043	\$1,956,493	\$7,457,907	\$7,303,676
	,358,965	1,252,823	5,929,854	5,380,897
Net oper, revenues	5381,078	\$703,670	\$1,528,053	\$1,922,779
Taxes	167,213	454,181	629,417	955,184
Equipt, rents (Dr.)	29,699	43,821	308,324	194,417
Jt. fac. rents (Dr.)	23,410	23,793	115,727	96,008
Net ry. oper. income	160,756	\$181,875	\$474,505	\$677,170
	30,733	· 31,402	190,664	147,412
	191,489	\$213,277 138,281	\$665,249 544,129	\$824,582 557,566
Net income	\$58,307	\$74,996	\$121,120	\$267,016

Operating revenues	\$335,753 133,293 37,744 30,208	1945 \$314,798 113,822 69,746 30,000
Utility oper. income	\$134,506	\$101,229
Other incomenet	2,480	2,522
Gros income	\$136,986	\$103,751
Income deductions	63,081	18,726
Net income	\$73,904	\$85,025

Maine Public Service Co. (& Sub.)-Earnings-

ç	19 Months Tod. 1 sta	Barming	5
	12 Months Ended March 31-	1946	1945
	Operating revenues	\$1,267,272	\$1,159,849
	Operation	376,254	330,986
•	Maintenance General taxes	86,588	71.061
	Federal income and among all	98,716	96,523
	Federal income and excess profits taxes	81,962	194;014
	Dominicn of Canada taxes	34,158	63,120
	Retirement reserve accruals	114,840	116,246
•	Utility operating income Other incomenet	\$474,751 16,101	\$287,896 57,939
	Cross income Income deductions	\$490,852 193,982	\$345,835 87,876
	Net income	\$296,870	\$257,959

Marathon Corp.-Registers With SEC-

The company on May 23 filed a registration statement with the SEC for 420,000 shares of common stock (par \$6.25). Underwriters are Lee Higginson Corp. Of the net proceeds, \$10,143,000 will be used for redemption at 103½ of \$9,800,000 3%% sinking fund debentures, due 1959; \$1,950,000 to complete construction of Canadian pulp mill; \$1,500,000 to construct a building at Menasha, Wis.; balance for working capital and purchase of additional equipment.—V. 163, p. 1160.

Maryland Casualty Co.-Registers With SEC-

Maryland Casualty Co.—Registers With SEC.— The company on May 29 filed with the SEC a registration state-ment for 239.940 shares (\$10 par) cumulative prior preferred stock and 479.880 shares (\$5 par) convertible preferred stock. Underwriters are Merrill Lynch, Pierce, Fenner & Beane. Stock initially will be offered for subscription to present common stockholders in ratio of one share of cumulative preferred for each 3% shares of common held and one share of convertible preferred to the public. Net proceeds of approximately \$24,000.000. together with about \$6,530,000 of other funds, will be used to pay the entire indebtedness of Mary-land Holding Co. Inc.; a wholly owned subsidiary of the company, to Reconstruction Finance Corp. This will release from pledge and tock and 1.474,450 shares of common stock of the company owned by the subsidiary and pledged to the RFC as colliteral security for a loan.—V. 162, p. 2820.

Massachusetts Power & Light Associates (& Subs.) Earnings-

.

3 Months Ended March 31-

-1

Total gross earnings	1946	1945
Operating costs	- \$5,659,534	\$5.339,591
	- 2,919.344	2,640,978
Depreciation	- 293.904	273.774
Taxes other then Taken	- 368,850	368,850
Taxes, other than Federal income	628,907	614,469
Federal taxes on income	524.401	675,129
Interest and other charges	- 302,948	271,735
Consolidated balance	e-setuades - Anis - A	- <u>Kanadana kana</u>
Preferred dividends on \$2 preferred shares		\$494,654
referred unidenus on \$2 preferred shares	635,567	381,340
Consolidated balance		and the second se
	def\$14 388	\$112 214

NOTE—Federal taxes on income for the first quarter of 1945 have been reduced as higher accruals were recorded in that period than later proved necessary.—V. 163, p. 314.

Massachusetts Utilities	Associates (&	Subs.)-Farns
3 Months Ended March 31-		
Grace aparating namenus	a to a second second of	1946 1945

Other income	\$3,525,927 81,073	\$3,507,009 70,573
Total gross earnings	\$3,607,001	\$3,577,582
Operating costs	2,268,943	2,191,639
Maintenance	126,378	115,234
Depreciation	185,747	188,247
Taxes, other than Fed. income	263,058	258,958
Federal taxes on income	266,625	437,344
, Consolidated balance	\$496,247	\$386,156
Interest and other chanrges	28,085	28,946
Balance	\$468,162	\$357.209
Preferred divs. of Mass. Utilities Associates	361,922	361,921
Consolidated balance	\$106,239	def\$4.711

162. p 2820

May McEwen Kaiser Co .- 300% Stock Distribution-The directors on May 29 declared a 300% Stock Distribution— The directors on May 29 declared a 300% stock dividend on all of the outstanding common stock, par \$1, payable July 15 to holders of cosh distributions paid to date follow: March 1, 35 cents; and June 1, 50 cents. A total of \$2 per share was paid in 1945.—V. 163, p. 1730.

Menasco Mfg. Co., Burbank, Calif.-Listing-

The Committee on Listings of the New York Curb Exchange on May 28 authorized the listing of 370,000 additional shares of \$1 par value common stock, which are issuable against stockholders' subscription or sale to the public, bringing to 1,295,000 the total number of shares now listed.—V. 163, p. 2857.

Merchants Distilling Corp.-Subscription Rights

Merchants Distilling Corp. Subscription rights -The stockholders of record May 14 were given the right to subscribe for 138,254 shares of common stock (par \$1) at \$16 per share in the ratio of one additional share for each five shares held. Rights expired June 4 and payments were payable at Schroder Trust Co. 48 Wall St., New York. Proceeds of the issue will be applied to reduction of bank loans and working capital.—V. 163, p. 2857.

Metallic Exploration Co., Searchlight, Nev.-Files With SEC

The company on May 31 filed with the SEC a letter of notification r 100,000 shares. Offering price is \$1 a share. Proceeds will be ed to provide funds to mine, produce ore, and build a milling plant.

Meyercord Co., Chicago-Registers With SEC-

INEVERCOID CO., Chicago—Registers With SEC— The company on May 27 filed a registration statement with the SEC for 100.000 shares of common stock (par \$5). Underwriters are Keb-bon, McCormick & Co. Shares will be offered to public at a price to be riled by amendment. In addition, the company plans to sell 20,000 shares of common to L. H. Knopf, President of the company, and 10,000 shares to H. C. Castle, V.ce-President, at the same price the common shares are sold to underwriters. It also will sell 477 shares of its common stock held in its treasury to certain key employees at §5 a share. Net proceeds will be added to general corporate funds to be used to maintain large bank balances and for other corporate expen-ditures.

Midwest Rubber Reclaiming Co.—Common Stock Of-fering—Subscriptions to the 31,110 shares of common stock (par \$2.50) offered to stockholders of Barberton Rubber Reclaiming (see V. 163, p. 2729) totaled 29,937 shares, it was announced May 29. The balance 1,173 shares, was offered by the underwriting syndicate headed by Shields & Co. and Newhard, Cook & Co., at \$13 per share. See also V. 163, p. 2729.

Miller-Wohl Co., Inc. Miller-Wohl Co., Inc. — Securities Offered—Allen & Co., on June 5 offered to the public 40,000 shares of $4\frac{1}{2}$ cumulative convertible preferred stock at par (\$50) and dividend and 50,000 shares of common stock (par 50¢) at \$18.25 per share. The common stock does not represent new financing, the shares being sold on behalf of certain stockholders. - Securities Offered—Allen certain stockholders.

Certain stockholders. The 4½% cumulative convertible preferred stock is convertible into common stock prior to redemption at the rate of 2.35 shares of common stock for each share of preferred stock, provision being made for adjustment of the conversion rate in certain events. Re-deemable in whole or in part upon not more than 60 nor less than 30 days' notice, at \$52.50 per share, plus accrued dividends. Transfer agent: Chase National Bank New York. Registrar: Title Guarantee and Trust Co. Transfer agent for common stock Chase National Bank New York. Registrar: Commercial National Bank & Trust Co. of New York.

LISTING-Company intends to apply for the listing of the preferred stock on the New York Curb Exchange. Common stock is presently being traded on that Exchange.

stock on the New York Curb Exchange. Common stock is presently being traded on that Exchange.
SUSINESS & HISTORY—Company operates a chain of stores, all selling women's wearing apparel and accessories in the popular priced field, presently consisting of 65 units, of which 51 stores are operated under the south. Fifty-four stores are operated under the name "Three Sisters," nine stores are operated under the south of the set operated under the south of the south of the set operated under the south of the south of the stores are operated under the south of the south of the set operated under the stores operated under the stores operated under different names.
Emerally, the company's stores are located in the principal established shopping areas of cities. In Chicago, however, in addition to the south of the set of other common's stores are operated in the outlying sections. These shopping centers include stores of competitors and stores engaged in the sale of other common's tore, considered by it to be beneficial.
The company was organized in Delaware Sept. 16, 1932 and immediately thereafter acquired the business of a New York corporation, Three Sisters, in a total of 39 units in all. Several of the stores operated weeks, and with few exceptions the stores have been open the stores were small units. During the same name and another New York corporation, Three Sisters, in a total of 39 units in all. Several of the stores were located in the South. New stores have been open the stores the stores in the Middle West, and with few exceptions the stores have been open open and with severe stores have been open the stores.

SUMMARY OF INCOME FOR STATED PERIODS

	- mail o o atand	TOTO DITUTI	aD FERIOD	3
6	Mos. Ended		ars Ended J	ulv 31
Net sales	Jan. 31,'46 \$10,515,503	1945	1944. \$19,415,878	1943
Cost of goods sold	6,607,751	13,262,903	12,410,558	11,610,725
Sell., gen. & adm. exps. Rent inc. from leased departments & sub-	2,931,641	5,776,550	5,653,457	5,082,620
lessees	Cr187,490	Cr370,960	Cr353,083	Cr356,007
Operating profit Other income	\$1,163,601 21,193	\$2,123,344 44,064	\$1,704,946 30,807	\$1,650,951 23,160
Gross income Other deductions Fed. inc. & exc. profs.	\$1,184,794 68,386	\$2,167,408 148,900	\$1,735,753 147,634	\$1,674,111 161,100
taxes	589,741	1,468,114	1,151,222	1,097,639

\$526,667 \$550,394 \$436,897 Net income \$415,372 Net income ______ \$526,667 \$550,394 \$436,897 \$415,372The annual dividend requirement of the 40,000 shares of the 4%2% cumulative convertible preferred stock will be \$90,000 and the com-pany is required to set aside as a sinking fund for its preferred stock during each fiscal year, commencing after the close of the fiscal year ending July 31, 1947, a sum equal to 5% of the net income of the eonuary for its immediately preceding fiscal year available for the payment of dividends.

the payment of dividends. CAPITALIZATION-In March, 1946, company called for redemption on May 1, 1946 all of its then outstanding 5% cumulative convertible preferred stock. All chares of the 5% dumulative convertible preferred stock were converted into common stock by April 26, 1946, making the total number of outstanding shares of common stock 290,000 shares (par S1). On May 2, 1946 the company was recapitalized stock were converted into common stock became 850,000 shares (par S1). Instead of 409,000 shares (par \$1) and each share of outstanding common stock (par \$1) was split into two shares of common stock (par 50c) making 580,000 shares (par \$1) and each share of outstanding common stock (par \$1) was split into two shares of common stock (par 50c) making 580,000 shares of common stock (par 50c) outstand-ing. As a result of the split-up, each of the 40,000 5-year warrants dated April 16, 1945 entitles, its holder to purchase two shares of common stock at \$6.75 per share so that it was necessary to reserve 80,000 shares of common stock (par 50c) company intends to reserve an additional 94,000 shares of common stock for the conversion of the 40,000 shares of 41/2% cumulative convertible preferred stock. Giving effect to the changes in the capital structure of the company since Jan. 31, 1946 and to the creation of the 40,000 shares of 41/2% cumulative convertible preferred stock, the capitalization of the company is as follows: Authorized

41/2% cumul. conv. pfd. stk. (par \$50)	Authorized Outstanding 40,000 shs. 40,000 shs.	
Common stock (par 50c) 5-year warrants	*850,000 shs. 580,000 shs. 40,000 40.000	
*Of which 94 000 shares recorned for in		

of the 4%% cumulative convertible preferred stock and 80,000 shares reserved for issuance upon the exercise of the warrants.

PURPOSE The estimated net proceeds from the sale of the 40,000 shares of preferred stock approximately 51,878,500. Company intends to use such proceeds to meet the cost of constructing and equipping additional stores on properties which have been leased and which the company is seeking to lease and the cost of enlarging existing stores, and to add any remaining balance to working capital.—V. 163, p. 2442.

Milwaukee Electric Railway & Transport Co. (& Sub.)

-Larnings-	the watching	
12 Months Ended March 31—	1946	1945
Operating revenues	\$16,979,134	\$17,541,869
Furchased power (from parent company)	991,826	1,005,484
Maintenance and repairs	2.665,432	2,242,399
Provision for casualties and insurance	432,667	404.715
Administrative and general expenses	709,108	723,311
Other operating expenses	7,208,602	6,390,145
Taxes other than income taxes	924,511	1.006.531
Federal normal and surtax	672,000	483,000
Federal excess profits	87,000	1.578,600
Federal excess profitsState income taxes	84,000	184,000
Portion of losses on sale or abandonment of properties equivalent to resulting reduction		and a state of the s
in income taxes	740,000	819,600
Provision for depreciation	1,448,747	1,861,851
Net operating revenues	\$1,015,237	\$842,229
Net operating revenues Non-operating revenues	61,487	43,410
Gross income	\$1.076,724	\$885,640
Gross income Total interest charges	277,235	318,369
Other deductions	8,581	3,800

\$790,906 \$563,471 Net income _____ -V. 162, p. 3076.

3140

MISSISSIPPI Centra	u kk.—La	rnings	Section 42	President
April-	1946	1945	1944	1943
Gross from railway	\$144,671	\$158,790	\$191,241	\$148,944
Net from railway	32,884	55,245	81,665	59,585
Net ry. oper. income	12,148	24,401	38,972	29,291
From Jan. 1-	. John Seda Ma	COL ME SET UN.		Energe attains
Gross from railway	524,483	670,265	749,855	581,429
Net from railway	116,227	239,385	292,701	238,890
Net ry. oper. income	34,473	105,195	133,777	118,798
-V. 163. p. 2442.				St. St. Start and and

Mississippi Power Co.-Earnings-

12 Months Ended April 30—	1946	1945
Gross revenue	\$6,170,228	\$5,989,874
Operating expenses	2,320,447	3,123,390
Provision for depreciation	446,666	537,435
Amortization of plant acquisition adjustments	1,152,664	624,084
General taxes	687,849	602,562
Federal income taxes	353,175	194,786
Gross income	\$1,209,424	\$907,615
Interest on long-term debt	274,220	276,586
Amortization of premium on debt	Cr4,287	Cr4.325

Interest on long-term debt	274,220	276,586
Amortization of premium on debt	Cr4,287	Cr4,325
Other deductions	11,347.	Cr51,051
Net income	\$928,144	\$686,405
Dividends on preferred stock	120,594	205,742
Balance	\$807,550	\$480.663

-V. 163, p. 2858.

Mississippi Power & Light Co.-Earnin

wriggiggipht rower	or Light	CoLar	mings	Harris Contraction
Period End. April 30-		nth-1045		Mos.—1945
Operating revenues	\$969,266		\$11,501,254	
Operating expenses	532,947			5,725,284
Federal taxes	105,726			1,282,967
Other taxes	68,156			
Prop. retire. res. appro.	64,000	61,000	744,000	732,000
Net oper. revenues	\$198,437	\$107,601	\$2,160,720	\$2,394,578
Other income	21			9,339
Gross income	\$198,458	4100 551		
Interest on mtge. bonds		\$108,751	\$2,172,276	\$2,403,917
Amortiz. of utility plant	31,250	31,250	375,000	568,750
acquisition adjusts	21,593	21,593	259,116	268.094
Other int. & deducs	7.841	7,546	87,978	99,322
Int. charged to constr.	Cr1,283	Cr495	Cr8,391	Cr2,762
Net income	\$139,057	\$48,857	\$1,458,573	\$1,470,513
Divs. applic. to preferred	stock for	period	266.856	266.856
CARL STREET, ST	1			
Balance			\$1,191,717	\$1,203,657
V 162 n 9700			Constraints of the second s	1. 1. The country of

Balance ______. -V. 163, p. 2729.

Missouri & Arkansas Ry.-Earnings-A May Merry

April— Gross from railway Net from railway Net ry, oper. income	1946 \$164,835 26,423 3,690	1945 \$155,113 *31,683 *55,467	1944 \$137,495 16,372 *4,225	1943 \$215,484 62,474
From Jan. 1-	3,030	-35,407	+4,225	27,007
Gross from railway	627,096	855,528	771,845	770,907
Net from railway Net ry. oper. income	39,933 *49,977	103,365 *42,861	188,247 53,130	205,918 73.626
*DeficitV. 163, p. 244		42,001	53,130	13,040

Micsouri Illinois RR.—Earnings—

April—	1946	1945	1944	1943
Gross from railway	\$314,693	\$276,982	\$238,863	\$281,979
Net from railway	128,231	115,641	89,394	145,336
Nut ry. oper. income	64,170	35,254	22,243	56,882
Trom Jan. 1	1,032,132	1,104,396	1,007,892	1,037,559
Griss from railway	374,744	491,650	405,782	495,459
Ne: from railway	179,913	146,311	130,833	154,577

Mis:ouri-Kansas-Texas RR.-Earnings-April---1946 1044 1945

Gross from railway Net from railway Het ry, oper, income From Jan, 1	\$5,047,575 923,220 342,188	\$7,253,165 2,210,653 671,789	\$6,452,671 1,632,207 348,579	\$6,259,865 1,388,587 402,147	「日本の時代のない」
Gross from railway Net 'rom railway Net ry, oper. income '. 153, p. 2583.	19,885,899 4,247,543 1,649,216	29,304,429 9,607,164 2,791,531	25,110,607 7,525,937 2,819,301	25,767,493 7,818,981 3,077,028	

1042

111

Missouri Pacific RR.-Earnings-

.pril-	1946	1945	1944	1943
Gross from railway	\$13,284,028			\$18,723,922
Net from railway	2.513.809			9,271,376
Net ry. oper. income	1,005,760	2,636,761	2,464,554	
From Jan. 1-			Sum all and the second	
Gross from railway	55,937,396	75,413,903	76,129,272	71,828,409
Net from railway	11,535,524		32,260,451	
Net ry. oper. income	5,678,356		11,163,826	
-V. 163, p. 2729,			11,100,010	10,001,391

Monongahela Ry.-Earnings-

April	1946	1945	1944	1943
	\$38,192	\$489,440	\$572,019	\$565,074
	*117,142	223,829	315,935	319,052
	*229,899	67,360	137,543	130,738
Gross from railway Net from railway Net ry. oper. income	1,853,171 754,493 138,179 2.	1,995,718 953,545 365,122	2,280,090 1,221,255 501,536	2,354,356 1,330,968 583,925

Monongahela Pov Period End. March 31- Electric revenues Gas Water Railway and bus	1946-3 M \$3,565,096 403,795	Ios.—1945 \$3,696,188 377,409 10,263	the second s	Mos.—1945 \$14,010,414
Total oper, revenues_	\$3,979,586	\$4,083,860	\$15,320,490	6,948,257
Operating expenses	1,700,945	1,740,266	6,352,508	
Maintenance	249,285	214,272	968,050	
Taxes, other than Fed. income Prov. for deprec. and	357,000	348,000	1,406,000	1,493,000
depletion Fed. taxes on income *Reduction	369,000 424,000	319,000 363,600	1,236,500 1,789,300 Cr1,613,900	1,415,300
Operating income	\$879,356	\$1,098,722	\$5,182,032	\$5,347,609
Non-operating income_	19,122	6,591	102,810	19,308
Gross income	\$898,478	\$1,105,313	\$5,284,842	\$5,366,917
Total income deductions	315,505	412,985	3,063,193	2,901,992
Net income	\$582,973	\$692,328	\$2,221,649	\$2,464,925
Preferred dividends	99,000	127,701	436,246	510,803
Balance Bal. for com. stk. & surplus before spec.	\$483,973	\$564,627	\$1,785,403	\$1,954,122
tax adjustment	483,973	246,027	1,139,003	899,722
Spec. tax adjustment		318,600	646,400	1,054,400
Balance or par shows	¢402 072	AECA COT	A1 FOF 400	A1 054 100

\$483,973 \$564,627 \$1,785,403 \$1,954,122 lance as per above *Reduction resulting from refinancing in 1945 and from sale of transportation properties in 1944.-V. 163, p. 195.

Monogram Pictures Corp.—Registers With SEC

The company on May 31 filed with the SEC a registration statement for 224,7814, shares of common stock (par \$1). Underwriters are Emanuel, Deetjen & Co. Of the net proceeds, \$35,000 will be used to discharge the balance of outstanding notes, \$200,000 will be used for plant expansion, and the balance will be added to working capital...-V. 163, p. 2010.

Monroe Gasket & Mfg. Co., Inc.-Acquisition-

Monroe Gasket & Mfg. Co., Inc.—Acquisition— The company announced May 26 the purchase from the War Assets Administration, land, building, machinery and equipment at East Rochester, N. Y. for \$55,100. The site consists of approximately two acres of land and the plant has approximately 25,000 square feet of space. This space will supplement its present quarters in Rochester. The new plant will be used for foundry and other operations. Monroe recently sold a issue of 72,000 shares of common stock through R. H. Johnson & Co., the funds derived from the sale of this issue being used for the purchase of this plant and additional working capital needs. The company has ploneered in the development of an aluminum radio cabinet, which is expected to be in great demand in view of the shortage of wood needed to make wooden cabinets. In addition, Monroe manufactures gaskets, microscopes, air rifles, etc.—V. 163, p. 2859.

Montana Power Co.—Earnings—

(Including for periods pr company and former wh	ior to Dec.	14, 1944, co	nsolidated of	perations of	
Period End. April 30-		Ionth-1945		2 Mos. 1945	
Operating revenues	\$1,412,868	\$1,513,234	\$17,822,056	\$19,971,479	
Operating expenses	399,999	355,585	4,931,639	5,236,568	
Federal taxes	225,584	493,561	1,116,668	4,914,580	
Other taxes Prop. retire. & depl.	141,483	134,499	1,735,012	1,594,942	
reserve appropriation. Amortiz. of limited-term	125,000	125,000	1,500,000	1,823,262	
investments Amortiz, of utility plant			3,861		
acquisition adjusts			13,113		
Net oper. revenues	\$520,802	\$404,589	\$8,521,763	\$6,402,127	
Other income (net)	3,949	20,416	418,277	136,668	1
Gross income	\$524.751	\$425.005	\$8,940,040	\$6,538,795	4
Interest o nmtge. bonds	95,833	145,781	1.482.607	1,789,349	
Int. on debentures Amortiz. of debt disc.		44,125	301,518	529,495	1
discount & expense	150	2,506	12.587.169	31,164	
Other int. & deducts	1,055	2,239	47,613	142,211	ł.

Balance

Salance \$3,063,599 \$3,069,042 in connection with refinancing during the year 1945, call premium on refunded bonds and other related charges became deductible for income tax purposes, having the effect of reducing tax requirements. by approximately \$2,800,000. As an offset to this non-recurring tax reduction, the statement of income for the 12 months ended April 30, 1946, under the caption "Amortization of debt discount and expense," includes a special charge of \$2,596,204 representing call premium on refunded bonds and other related charges.—V. 163, p. 2995.

Are to be oriered infinited, the purposes. Moore Corp., Joliet, Ill.—Bonds Offered—An issue of \$250,000 first (closed) mortgage 4%% sinking fund bonds was offered at 100 and interest early in May by Illinois Securities Co., Joliet, Ill. Dated June 1, 1946; due June 1, 1958. Principal and interest (J & J) payable at office of Illinois Securities Co., Joliet, Ill. Redeemable, other than for sinking funds, as a whole at any time or in part from time to time, on 30 days' published notice at par and accrued interest. Coupon bonds in denominations of \$1,000, \$500, and \$100, registerable as to principal. HISTORY & BUSINESS—Moore's was founded in 1857 and has been continuously in the stove business for the past 89 years. Moore Corp. was incorporated July 30, 1932 in Delaware, and was qualified on Aug. 5, 1932 to do business within Illinois. Owns and operates a completely equipped and integrated plant at Joliet, Ill. for the manu-facture of cooking and heating appliances. Products are sold at wholesale to furniture stores, public utility companies, appliance and hardware dealers in 37 states. EARNINGS AND SALES CALENDAR YEARS Gross Sales *Net Earns. \$993,336

943	Section 201	the state of the			_ \$99	3,336	\$175
944	FRE 1933	Ale Margaria	「「「「「」」	1. 20 21 21 21	1.05	3.376	20.138
945	COBLER 32	a call a set of a	Service States of States	1751 CO. 100 CO.			177.380
	the second	interest.	doppoolot	ion and i			
The n	et earni	ngs in 194	15 are equ	tal to 14.5	times 1	the annual	interest

CAPITALIZATION-Upon the completion of the present financing the capitalization of the corporation will consist of the following: Outstanding 1st mtge, 4% % sinking fund bonds, due June 1, 1958 \$250,000 6% pId. stk. (authorized 8,000 shares) \$50 par.____ 327,333 Common stock (authorized 15,000 shares) no par.____ 14,131 shs. --V. 152, p. 3974.

Motorette Corp., Buffalo-Files With SEC-

The company on May 29 filed with the SEC a letter of notification for 24,000 shares of common stock (par \$1). The issue may be under-written. Price is \$10 per share. Proceeds will be used for increased inventories, equipment, working capital, etc.—V. 163, p. 2010.

Mountain States Telephone & Telegraph Co.-Debentures Offered—Harris, Hall & Co. (Inc.) and Drexel & Co. headed a group of 28 underwriters that offered on May 28 \$35,000,000 40-year 25%% debentures at 101.87 and interest and interest.

The issue was awarded May 27 on a bid of 101.41, a net interest Cost to the issue of 2.57%. Two other bids, each naming a 2%% coupon, were received. They were: Morgan Stanley & Co., 101.2799; and Halsey Stuart & Co. Inc., 101.15. Dated May 15, 1946; due May 15, 1986. Interest payable May 15 and Nov. 15 in New York City.

CAPITALIZATION OUTSTANDING AS OF DEC. 31, 1945

EARNINGS FOR CALENDAR YEARS

Local serv. revenues Toll service revenues	1945 \$24,948,905 21,430,490	1944 \$23,742,694 17,844,336	1943 \$22,815,053 15,573,720	1942 \$20,987,368 11,692,309
Total operating rev	\$48,330,702	7,015,322	\$40,061,197	\$34,064,441
Current maintenance	6,806,052		6,050,223	5,638,017
Depreciation	5,035,110		4,521,654	4,191,021
Other operating exp	20,760,453		16,003,686	12,553,685
Fed. Tax. on income	6,960,705		5,169,277	3,802,289
Other operating taxes.	3,572,680		3,200,327	3,009,413
Net operating income_	\$5,195,702	\$4,998,216	\$5,116,030	\$4,870,016
Other income (net) Dr_	408,423	286,824	277,238	222,020
Total income	\$4,787,279	\$4,711,392	\$4,838,792	\$4,647,996
Interest deductions	1,236,363	1,357,694	1,455,818	1,443,611
Net income	\$3,550,916	\$3,353,698	\$3,382,974	\$3,204,385
Dividends	2,882,982	2,882,982	2,882,982	3,363,479
Per share	\$6.00	\$6.00	\$6.00	\$7.00
UNDERWRITERS-Th	names of	the several	underwrite	rs and the

UNDERWRITERS-The names of the several underwriters and the principal amounts of debentures agreed to be purchased by them, are as follows:

Co. ---V. 163, p. 2729.

(G. C.) Murphy Co .- May Sales Increased 14.45%-Period End. May 31-Sales ______ \$8,572,199 \$7,490,048 \$39,293,608 \$35,693,117 The company in May, 1946, had in operation 209 stores, compared with 208 in the same month last year.-V. 163, p. 2729.

Mutual Income Foundation-Registers With SEC-

The company on May 24 filed a registration statement with the SEC for 2,000 fully paid certificates of ownership and 4,000 periodic payment certificates of ownership. Sponsor is Mutual Income Foundation, Inc., Detroit. Proceeds are to be used for investment.-V. 157, p. 1652.

Mutual Loan Co., Portland, Ore.—Preferred Stock Of-fered—Wm. P. Harper & Son & Co., Portland, Ore., as agent, on May 13 offered at 100 and div. \$150,000 5% cumulative series A preferred stock (par \$100). Cumulative dividends from date of issue at the rate of 5% per annum redeemable in whole or in part at option of company at any time after Jan. 1, 1947 on 30 days notice at \$102.50 per share plus unpaid accrued dividends. The holders of the present 6% cumulative preferred stock, having total par value of \$150,000, have a preemptive right to subscribe for an equal amount of the new 5% series A preferred stock. All of this stock not subscribed by the present preferred stockholers under their preemptive right is offered by the agent at the above offering price on a when, as and if issued basis.

1 1 A 1	N 198		×			
Digitized	for	FRA	SE	FR	81E.	
rigitizoa	101		~ -	- 1 3		

and Halsey Stuart & Co. Inc., 101.15. Dated May 15, 1946; due May 15, 1886. Interest payable May 15 and Nov. 15 in New York City. Stock Offered—Company is offering 96,099 shares of common stock (par \$100) to holders of capital stock of record May 27 in the ratio of one share for each five shares held at par. Rights expire July 1. BUSINESS—Company was incorporated in Colorado July 17, 1911. Anerican Telephone and Telegraph Co., 195 Broadway, New York, N. Y., owns 351,875 shares (73.23%) of the company's outsanding capital stock. On the same date its subsidiary, Malheur Home Telephones in service. On the same date its subsidiary, Malheur Home Telephone Co., oper-ating in Malheur County, Ore., had 1,601 telephones in service. The same date its subsidiary, Malheur Home Telephone Co., oper-ating in Malheur County, Ore., had 1,601 telephones in service. The same date its subsidiary, Malheur Home Telephone Co., oper-ating in Malheur County, Ore., had 1,601 telephones in service. The company estimates that other telephone companies had approximately \$4,000 telephones in service in the territory in which it does business. The company's operating revenues for 1945, approximately 52.7% were derived from local service, approximately 44% from toll service, at approximately 44% from miscellaneous sources. The company's operating revenues for 1945, approximately 52.7% were derived from local service, approximately 54.4% from toll service, at approximately 45% from miscellaneous sources. The company intends to use the proceeds from the sale of debentres to retire its \$30,000,000 30294234% debentures, which have been called for redemption on June 1, 1946 at 105% and to proceeds are received (on on years in Arizona. The company intends to use the proceeds from the sale of the demand notes. The company intends to use the proceeds from the sale of the demand notes. The company intends to use the proceeds from the sale of the folephone and Telegraph Co. as may be outstanding when such proceeds

\$3,563,599 \$3,089,042

Montclair (N. J.) Homes, Inc.-Files With SEC-

The company on May 21 filed a letter of notification with the SEC for 2,423 shares of series A (\$25) preferred stock, of which 600 shares are to be offered immediately. Offering price, \$25 a share. Proceeds will be used for general corporate purposes.

43	\$993.336 \$175
44	1.053.376 20.138
45	1,260,199 177,380
Before bond interest, depreciation and	income taxes.
The net earnings in 1945 are equal to 14.	5 times the annual interest

The net earnings in 1945 are equal to 14.5 times the annual interest charges on the total amount of first mortgage 4%% sinking fund bonds to be outstanding. PURPOSE—The proceeds to the company are estimated at approxi-mately \$232,500, and will be used as follows: Retirement of outstanding first mortgage: 5% sinking fund bonds ___________\$175,000 Additional working capital _________57,500

• FURPOSE—The proceeds will be used by the company to enable it to handle the increased volume of business which the company is doing and expects to do in the future, and to make possible certain extensions in its business activities, which it plans to under-take in the near future.

Comm	on stock (par \$1	10)			100,000
	EARNII	NGS FOR CA	LENDAR YE	ARS	
(a	1 · · ·		and the second	Federal &	2952 - 1
a al 3-	Carl in the	a a a 1	Net Before	State Inc.	
		Gross Inc.	Taxes	Taxes	Net Inc.
*1946		\$98.041	\$51,327	\$20,000	\$31,327
1945		276,412	83,671	44,186	39,485
1944		239,613	59,538	31,388	28,150
1943		224,503	46,604	20,329	26,274
1942	ni fainn inn an an inn	233,593	53,642	30,649	22,993
1941	A BAR GARA	160,421	56.091	12,500	43,591
1940		193,141	58,978	18,219	40,758
		State of the state	at 16 7 115	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Sec. 4. 1923

1940 ______ 193,141 58,978 18,219 40,758 *3 months ended March 31. HISTORY-Company was organized in October, 1935, by R. E. Vester and a group of men with whom he had close business association over a period of years. The company has experienced a steady and satisfactory growth. The company operates branch offices in Oregon, Washington, and Utah, under the provisions of small loan laws, in effect in those states. In addition thereto, in the State of Oregon it operates under the provisions of the Motor Vehicle Finance Act. In each state the company is licensed by the State Banking Department and is periodically subject to state examination and suprevision.

National Cellulose Corp.-Registers With SEC-

The company on May 31 filed with the SEC a registration state-ment for 200,000 shares of common stock (par \$1) with warrants to purchase 20,000 shares of common. Underwitters are Floyd D. Cerf Co., Inc. Stock will be offered to public at \$6 a share. The warrants will be sold on the bas's of one warrant for each 10 shares of common purchased. Estimated net proceeds of \$1,020,000 will be used to pay off \$61,000 of loans, to purchase plant and equipment at an estimated cost of \$751,620 and the balance as additional working capital.

National Iron Works, San Diego-Files With SEC-

The company on May 21 filed with the SEC a leter of notification for 18,500 shares of common stock. Offering price is \$4.12½ a share. Underwriters are Nelson Douglass. Proceeds are to be used for general corporate purposes.—V. 160, p. 15.

National Oil Products Co .-- Calls Debentures-

The company has called for redemption on July 15, next, all of its outstanding 3¼,4 sinking fund debentures due 1955 at 102¼ and interest, and all of the cuttanding 3¼,4 sinking fund debentures due April 1, 1957, at 103 and interest, Payment will be made at the Chase National Bank of the City of New York, trustee, 11 Broad St., New York, N. Y.-V. 163, p. 2859.

National Tea Co., Chicago-Current Sales Up 49.58%

The number of stores in operation decreased from 820 in 1945 to 712 at May 18, 1946.- V. 163, p. 2444.

Nekoosa-Edwards Paper Co .- Larger Dividend-

The directors have declared a dividend of 20 cents a share on the \$25 par common stock, payable June 29 to holders of record June 20. An initial dividend of 12% cents a share was paid on March 30 last on this issue. Three distributions of 50 cents each were made on the old \$100 par stock in 1945. In an announcement to stockholders, John E. Alexander, Presi-dent and General Manager, stated that the increase in dividends is based upon increased earnings.—V. 162, p. 2275.

Neville Island Glass Co., Inc., Pittsburgh-Registers With SEC

With SEC---The company on June 3 filed a registration statement with the SEC for 60,000 shares of c.ass A stock (par \$1) a.d 60,000 shares of common stock (par 10c). Underwriters are Amott, Baker & Co., Inc., New York. Stocks will be offered to the public la units of one share of class A and one share of common at \$10.10 a unit. Each share of class A stock is convertible into two shares of common and is re-deemable, at option of the company, at \$11 a share. Net proceeds, together with \$700,000 to be realized from the sale of Series A and B bonds, will be used tor construction of a plant on Neville Island (near Pittsburgh) and for equipment. The total cost is estimated at \$1,137,-460. Any remaining proceeds will go into working capital.

New Bedford Gas & Edlson Light Co.-Earnings

- 12 Months Ended March 31-	1946	1945
Operating revenues	\$6,831,422	\$6,499,038
Operating expenses	3,244,941	3,065,169
Maintenance	389,514	690,876
Provision for retire. of prop. plant and equip.	783,805	564,246
General taxes (excl. of Federal income)	697,563	728,671
Operating income	\$1.715.597	\$1,450,074
Other income (net)	37,000	23,718
Net income	\$1,752,598	\$1,473,793
Other deductions from income	126,055	131,021
Federal income taxes	548,061	340,694
Net income	\$1,078,482	\$1,002,078
V. 163, p. 2584.		

New England Gas & Electric Association.—Output— For the weck ended May 31, the Association reports electric output of 11,466,216 kwh. This is a decrease of 575,399 kwh. or 4.78% pro-duction of 12,041,615 kwh. for the corresponding week a year ago. Gas output for the May 31 week is reported at 122,272,000 cu. ft. an increase of 6,085,000 cu. ft. or 5,24% above production of 116,-187,000 cu. ft. in the corresponding week a year ago.—V: 163, p. 2996.

New England Power Association (& Subs.)-Earnings 3 Months Ended March 31— Total gross earnings Operating costs Maintenance 1946 ---- \$20 326,817 \$19,901,342 8,768,555

Depreciation Taxes, other than Federal income	1,324,223 1,525,686 2,117,283 1,860,307 3,009,962	1,289,223 1,452,979 2,033 275 2,207,836 2,957,872
Consolidated balance Pref. div. of N. E. Pw: Assn. on 6% pfd. shs. On \$2 dividend preferred shares	\$1,730,799 984,685 9,694	\$1,281,243 656,457 6,467
Consolidated balance NOTE-Federal taxes on income for the first	\$736,419	\$618 319

Been reduced as higher accruals were recorded in that period than Bater proved necesary -V. 163, p. 2860.

New Orleans Texa	s & Mexi	co R. E	arnings _	and shares
April	1946	1945	1944	1943
Gross from railway	\$757,633	\$840,746	\$931,646	\$702.537
Net from railway	491,455	482,821	646,635	440.275
Net ry. oper, income	619,867	240.073	263,222	144.275
From Jan. 1-				
Gross from railway	2.981.368	3.576.824	3.998.668	2,858,719
Net from railway	1.688.711	2,124,416	2.644,769	1,792,530
Net ry. oper. income	1,545,184	1,190,037	1.258.677	628,222
-V. 163. p. 2444.	如何有效不可以利用			040,444

THE COMMERCIAL & FINANCIAL CHRONICLE

			hourse and the second
New York Connecting RR.	-Earning	na nanari na anali na	- alan bar an an an an an
April—	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	and the second second second	i da general en el en el
	1945	1944	1943.
	\$249,139	\$236,859	\$234,123
	137,548	111,247	75,451
	224,714	107,868	76,781
From Jan. 1—	P. C. S. S. P. B. A.	a second mathematical	1.1.1
Gross from railway 722;379		913,667	865,449
Net from railway 205,251	381,610	414,894	351,133
Net ry. oper. income 414,275	565,912	550,943	449,951
-V. 163, p. 2444.	ha a gali na sa		A Louis Star
New York & Handman De	and a mater	Lawrence of the second	- Kitteline
New York & Honduras Ro	sario min	ing Co	Report-
Years Ended Dec. 31-	1945	1944	1943
Production of gold and silver	\$2,383,020	\$2,093,991	\$2,056,136
Freight and other exps. on bullion	103,629	116,863	128,733
Operating income		A REAL PROPERTY AND	
Operating income	\$2,279,391	\$1,977,128	\$1,927,403
Operating expenses	1,200,202	1,194,465	1,129,657
Mine operating profit	\$1,079,188	\$782,663	\$797,746
N. Y. admin. and gen. exps.	94,086	95,468	
The second	10,4,000	00,100	92,693
Net operating profit	\$985 102	\$687,196	\$705.053
Income from investment, etc	133.229	107.584	97,909
and the second		1. A.	
Total income	\$1,118,332	\$794,780	\$802,962
Other deductions from income	10,868	17,975	+602,962
Fed. normal inc. tax and surtax	280,000	154,720	176,434
Taxes, Govt. of Honduras, C. At-	45,925	27,280	
Appropriated for depletion	40,020	59.883	28,566
achieven and achieven	and and and all and the	09,003	36,811
a second s			
Balance	\$781,539	\$534,922	\$543,364
Credit aris. fr. capit. of expend			29,656

Credit aris. fr. capit. of expend,	\$781,539	\$534,922	\$543,364 29,656
Net profit for year	\$781,539	\$534,922	\$573,020
Dividends paid or payable	649,712	510,488	491,925
Earnings per share	\$4.21	\$2.88	\$2.92

Earnings per share 649,712 \$4.21 BALANCE SHEET, DEC. 31, 1945

BALANCE SHEET, DEC. 31, 1945 ASSETS—Cash, \$537,327; bullion at smelters and in transit (at realizable value less allowance for expenses), \$663,335; marketable securities—at cost (aggregate quoted market prices \$152,757 in excess of such cost), \$1,905,517; integest accrued on bonds, \$6,559; accounts receivable, \$11,261; broken ore in stopes and mill bins (at cost), \$122,851; materials and supplies (at cost), \$437,154; investments, \$142,567; Neptune Gold Mining Co. 10-year 5% income chenture notes due Mar. 1, 1348, and 5,100 shares of its capital stock of no par value (at cost), \$142,567; sundry accounts receivable, \$2,303; sundry securities, \$1,623; prepaid items, etc., \$196,424; buildings, machinery and equipment, at cost (after allowance for depreciation of \$2,003,064], \$378,8707; mines, real estate and concessions (after allow ence for depletion of \$1,292,589 and \$207,411 sharged to earned sup-plus at Dec. 31; 1944), \$536,323; total, \$5,004,113. LIABILITIES—Dividends payable Jan. 3; 1946, \$278,448; accounts

share), \$1,856,3 V. 163, p. 1433.

New York New Haven & Hartford RR.-Earnings-

 Period End. Apr. 30—
 1946—Month—1945
 1946—4 Mos. -1945,

 Total oper, revenues...
 124,304,162.815,782,161
 \$48,747,363
 \$59,147,277

 Total oper, expenses...
 10,467,822
 10,307,0296
 41,398,886
 41,506,842

 iNet ry. oper, income...
 *120,847
 2,117,148
 *248,127
 6,229,131
 *Deficit.

Net railway operating income includes the results of operating railroads whose leases have been rejected. For April, 1946 it is estimated that the Old Colony operations re-sulted in a net railway operating, deficit of \$320,000; for the Boston and Providence the estimated deficit was \$265,000, and the remaindgr of the New Haven System had a net railway operating income of \$464,152 \$464.153.

Includes accrued and unpaid real estate taxes on Old Colony and Boston and Providence properties; also accrued and unpaid charges against said properties for Boston Terminal Company taxes and bond interest. --V. 163, p. 2444;

New York Water Service Corp .-- Earnings---

(Including Rochester & Lake Ontario Wat	
Year Ended March 31-	1946
Operating revenues	
Operation Maintenance	1,295,005 1,136,017
- Depreciation	233,105 224,840
Real property taxes	378,807 375,303
Evoles toyog	08.014 313,303
Excise taxes Sòcial security taxes	98,814 99,948
Social security taxes	
Capital stock tax	
· Federal income taxes (no excess prof. tax pay.)	
Net earnings	\$1,039,534 \$1,146,937
Other income	\$1,055,054 \$1,140,937
Othér income	Charles and a second se
Total income	\$1,041,919 \$1,149,990
. Income deductions	758,449 773,385
1 And American and the set of the second set	and the second s

\$283,469 \$376,604 CONSOLIDATED BALANCE SHEET MARCH 31, 1946

CONSOLIDATED BALANCE SHEET MARCH 31, 1946 ASSETS-Utility plant (net), \$23,767,752; investments in and loan to subsidiary companies not consolidated, \$1,000,000; miscellaneous investments and special deposits, \$54,843; cash, \$726,747; U. S. Treasury certificates of indebtedness-at cost, \$250,000; accounts, re-ceivable after reserve of \$31,1541, \$232,3931; accreded utility; revenues, \$139,504; materials and supplies-priced at average cost, \$221,352; prepaid taxes, insurance, etc., \$31,522; deferred charges, \$339,675; commission on sale of preferred stock, \$498,482; total, \$272,2812. LIABILITIES-6% cumulative preferred stock (\$100 par), \$4,653,200; common stock (\$100 par), \$2,601,500; first mortgage 5% gold bonds, series A, due Nov. 1, 1951, \$13,606,000; accounts pavable, \$103,752; usiomers' deposits and accrued interest, thereon, \$151,986; accrued general taxes, \$162,230; depreciation reserve, \$3,805,534; reserve for possible adjustments of utility plant and reserve for depreciation (net), \$1,010,321; other reserves, \$7,215; contributions in aid of con-struction, \$544,953; surplus, \$22,566; total, \$27,272,812,--V. 163, p. 75.

Norfolk & Western	RyE	arnings	is francis	mon n
Ry. oper. revenues	\$5,042,358	nth—1945 \$13,634,293 7,529,128	1946-41 \$40,381,342	Mos.—1945 \$54,037,231 30,745,440
Net ry, oper. revs s Ry, tax accruals	\$1,553,505 168,271	\$6,105,165 4,725,656	\$9,853,224 7,099,314	\$23,291,791 17,799,398
	51,721,777 Cr872,335 Dr17,972	\$1,379,509 Cr837,862 Dr15,159	Cr3,466,044	
	*\$867,414 259,677	\$2,202,212 244,635	\$6,148,391 1,306,142	
Total income	*\$607,737 172,976	\$2,446,847	\$7,454,533 693,564	\$9,502,306 704,544
. Net income Skg. and res. funds	*\$780,713	\$2,270,711	\$6,760,969	\$8,797,762
appropriations	88,583	59,852 300,000	334,040	
Balance of income *DeficitV. 163, p. 2444	\$869,296	\$1,910,859	\$6,426,929	\$7,478,818

North Boston Lighting Properties (2 3 Months Ended March 31	2 Subs.)— 1946 \$3,746,281 49,500	1945
Total gross earnings	\$3,795,782 1,928,733 203,578 248,850 424,513 343,015	\$3.579,027
Balance before capital charges Interest' and other' charges	\$647,091 169,643	\$562,838
Balance Preferred dividends	\$477,448 171,058	\$403,162 171,058
 Belance for common dividends and surplus		\$232,104 1945 have eriod than

Northern Pacific Ry.-Earning

	TTTTE O	(1)这个地方的第三人称单数形式	and the state of the state	
April— 1946 (Gross. from railway\$9,709.211 \$9,709.211 Net from railway1,010,773 \$1,010,773 Net ry, oper, income498,503 \$498,503 From Jan, 1— \$498,503		1944 \$12,174,219 3,642,522 1,674,523		
Gross from railway 39,998,103 Net from railway 4,520,853 Net ry, cper: income 2,335,917 V. 163, p. 2444. 2,335,917	45,756,518 9,947,488 5,924,671		43,166,424 15,361,571 9,198,949	いたにいたわいいたねろ

Northern States Power Co. (Del.)-Weekly Output-Electric output of this company for the week ended June 1, 1946, totaled 42,144,000 kwh., as compared with 45,062,000 kwh. for the cor-responding week last year, a decrease of 6.5% .-- V. 163, p. 2996.--

Northwestern Pacific RREar	nings—	and a second
Gross from railway \$345,683 \$4 Net from railway *39,783 Net ry, oper, income *79,311 From Jan, 1	1945 1944 39,777 \$476,962 31,069 118,727 \$17,841 75,087	1943 \$460,635 86,537 44,624
Gross from railway 1,321,539 2,0 Net from railway 405,088 3	06,746 1,900,745 37,717 308,201 40,252 110,960	1,827,431 394,145 197,322
Ohio Cities Water Corp. (& Su	ibs.)—Earnings	por en P
12 Months Ended March 31- Gross earnings Operating expenses, maintenance and tax Provision for depreciation and retirements	1946 \$397,949	1945 \$384,501 237,385 19,825
Gross income ' Interest, amorization of debt premium experse (net), etc., of subsidiaries Preferred dividends of subsidiaries	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	\$127,290 52,289 42,905
Net income	\$32.123	\$32.007

-V. 163, p. 1162.

Ohio Edison Co., Akron, O .-- Registers With SEC-

The company on May 29 filed a registration statement with the SEC for 204,153 shares of common stock (par 86). The stock will be sold at competitive bidding with names of underwriters to be filed by amëndment. Net proceeds will be used to finance construction of property additions. Company said it expects to spend approximately \$5,000,000 during 1946 for the construction of ordinary property addi-tions and an additional \$7,000,000 for the installation of approximately 60,000 kilowatts of steam-electric generating capacity.-V. 163, p. 2860.

Ohio Public Service Co.—Securities Offered—Securi-ties of the company aggregating \$53,630,000 were pub-licly-offered May 29. These consisted of \$32,000,000 first mortgage bonds, 2%4% series, due 1976, offered at 101 and interest by Mellon Securities Corp.; 156,300 shares of 3,90% cumulative preferred stock (par \$100) offered at \$102.625 per share and div. by Mellon Securities Corp. and \$6,000,000 serial notes (1.90%-3%) offered by Hal-sey, Stuart & Co., Inc., at prices to yield from 1% to 1.90%, according to maturity. Both the \$32,000,000 first mortgage bonds and the 156,300 shares

1.90%, according to maturity. Both the \$32,000,000 first mortgage bonds and the 156,300 shares of preferred stock were awarded May 27 to Mellon Securities Corp. and associates. The group bid 100.4099 for bonds with a 234% coupon and 100.13 for preferred stock with a 3.90% dividend. The \$6,000,000 of serial noises, put up for sale simultaneously with the bonds and the preferred stock went to a group led by Halsey. Stuart & Co. Inc. The winning bid in this case named a price of 100 for a combination of coupons, a net interest cost of 1.741%. Two competing bids for the bonds, received from The First Boston Corp. and Halsey. Stuart & Co. Inc., respectively, proved to be identical. Each named a price of 100.319 for a 234% coupon. The First Boston Corp. bid an interest cost for the serial notes of 1.2464% and Mellon Securities Corp. 2.018%. A competing bid for the preferred stock naming a price of 100.679 for a 4% dividend was received from The First Boston Corp. FIRST MORTGAGE BONDS, 234% SERIES DUE 1976

was received from The First Boston Corp. FIRST MORTGAGE BONDS, 2%4% SERIES DUE 1976 Guaranty Trust Co. of New York, trustee bonds are to mature june 1, 1976, will bear interest at the rate of 2%4% per annum, physiole semi-annually of June 1 and Dec. 1, and will be payable as to, both principal and interest in any coin or currency of the United States of America which at the time of payment shall be legal tender for the payment of public and private debts. Principal payable at office or agency of the company in New York. Interest payable at the office or agency of the company in New York. Interest payable at the office or agency of the company in New York, or, in the case of coupon bonds, at option of holders, at office or agency of company in Cleveland. Bonds will be redeemable prior to maturity at the option of the company as a whole at any time or from time to time in part, on notice given as provided in the mortgage, at the principal, amount thereof and accrued interest to the date fixed for redemption, together, if redeemed otherwise than by the operation of the sinking fund provisions of the mortgage, with a premium equal to a percentare of the principal amount thereof determined as set forth in the mortgage. SERIAL NOTES DUE \$600,000 EACH JUNE 1, 1947 TO 1956

SERI	AL NOTES DI	JE \$600,000	EACH JUN	E 1, 1947 TO 1956	
Rate	Maturity	Yield	Rate	Maturity Yield	1
3.00%-	1947	1.00%	1.60%	1952 1.60 %	
1.30%	1949	1.30%	1.80%	1953 1.70% 1954 1.80%	
1.40%	1950 1951	1.40%	1.85%	1955 1.85%	
	1 1001	1.00%	1.90%	1956 1.90 %	6

1.50% 1951, 1.50% 1.90% 1956, 1.90% (Seriel notes maturing 1949 to 1956, inclusive, are offered to public at principal amount plus accrued interest from June 1, 1946, Serial notes maturing in 1947 and 1948 are offered to public at 101.985% and 101.873%, respectively, plus accrued interest from June 1, 1946, subject to such adjustments as may be necessary so that the yields at the purchasers will be 1% and 1.15%, respectively, from the delivery dates to the maturity dates. 'Interest pavable on June 1 and Dec. 1 at office or agency of commany in New York City. Definitive notes will be in corrown form in denomination of \$1,000 resisterable as to principal. Notes will be redemable unit to maturity upon at least 30 dars' notice at the option of the company, as a whole at any time, or, from time to time in the inverse order of maturity and only as an entirety,

:3141

Monday, June 10, 1946

any one or more of the serial maturities may be redeemed, the redemption prices being the principal amount plus the premiums as set forth in the mortgage.

a n

ayrad. Qurcha

iror Vite

set 107th in the mortgage. 3.90% CUMULATIVE PREFERRED STOCK Transfer agents, National City Bank Cleveland and Chase National Bank. New York. Registrars, Central National Bank Cleveland and Central Hanover Bank & Trust Co., New York. Company may, at its option, at any time redeem the whole, or, from time to time any part, of the new preferred stock by the payment of a price equal to 105.625% of the par value thereof if redeemed on or prior to June 4., 1951, or 104.625% of the par value thereof if redeemed sub-sequent to June 1, 1951 and on or prior to June 1, 1956, or 103.625% of the par value thereof if redeemed subsequent to June 1, 1956, plus, in any case, accumulated and unpaid dividends to the date of redemption.

 plus, in any case, accumulated and unpaid dividends to the date of redemption.

 PURPOSE-Net proceeds from the sale of the new bonds, new serial notes and new preferred stock, exclusive of accrued interest and dividends at 228,492 are to be applied as follows:

 (1) to redemption at 104% of \$28,900,000 first mortgage bonds, 4% series due 1962, of Ohio Public Service Co. (exclusive of interest)
 \$30,128,250

 (2) to redemption at 104% of \$28,000,000 first mortgage bonds, 4% series due 1962, of Ohio Public Service Co. (exclusive of interest)
 \$30,128,250

 (3) to redemption at 102 of \$320,000 serial notes (4% due serially to August 1947) of Ohio Public Service Co. (exclusive of interest)
 \$326,400

 (3) to redemption at 101 of \$614,000 promissory notes
 \$226,400

 (3) to redemption at 101 of \$614,000 promissory notes
 \$226,400

 (4) to payment of \$6,836,441 of 4% promissory note dated
 \$6,944,901

 (5) to redemption of \$15,161,400 first preferred stock of
 \$6,944,901

 (5) to redemption of \$15,161,400 first preferred stock of
 \$6,944,901

 (5) to redemption of \$15,161,400 first preferred stock of
 \$6,944,901

 (5) to redemption of \$15,161,400 first preferred stock of
 \$6,944,901

 (5) to redemption of \$15,161,400 first preferred stock of
 \$6,944,901

 (5) to redemption of \$15,161,400 first preferred stock of
 \$6,944,901

 (5) to redemption of \$16,161,400 first preferred stock of

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

(INCLUDING)	SUBSIDIARIES) Authorized	Outstanding
1st mtge. bonds, 234% series due : Serial notes due 1947-1956	1976 *	\$32,000,000 6,000,000
Cumulative preferred stock (par \$	100) 300,000 shs.	

*Represents the aggregate of 1,596,500 shares to be issued for the 79,825 shares of common stock (par \$100), 41,660 shares to be issued in exchange for the 2,083 shares of preferred stock owned by Cities Service Power & Light and 1,000,000 shares to be issued for cash. UNDERWRITERS The names of the principal underwriters of the first mortgage bonds, 2% series due 1976 and of the 3.90% cumu-lative preferred stock and the respective principal amounts of bonds and the respective numbers of shares of preferred stock underwritten by each are as follows:

Mellon Becurities Cop. Bonds Starge	by each are as follows:	- State Back	
C. C. Collings and Co., Inc. 160,000 500 Cooley & Company 320,000 1,000 B. L. Day & Co. 320,000 1,000 Dick & Merle-Smith			Preferred
C. C. Collings and Co., Inc. 160,000 500 Cooley & Company 320,000 1,000 B. L. Day & Co. 320,000 1,000 Dick & Merle-Smith		Bonds	Shares
C. C. Collings and Co., Inc. 160,000 500 Cooley & Company 320,000 1,000 B. L. Day & Co. 320,000 1,000 Dick & Merle-Smith	Mellon Securities Corp.	\$2,860,000	10,800
C. C. Collings and Co., Inc. 160,000 500 Cooley & Company 320,000 1,000 B. L. Day & Co. 320,000 1,000 Dick & Merle-Smith	A. C. Allyn and Co., Inc.		2,000
C. C. Collings and Co., Inc. 160,000 500 Cooley & Company 320,000 1,000 B. L. Day & Co. 320,000 1,000 Dick & Merle-Smith	Geo. G. Applegate	80,000	300
C. C. Collings and Co., Inc. 160,000 500 Cooley & Company 320,000 1,000 B. L. Day & Co. 320,000 1,000 Dick & Merle-Smith	A. E. Aub & Co	80,000	300
C. C. Collings and Co., Inc. 160,000 500 Cooley & Company 320,000 1,000 B. L. Day & Co. 320,000 1,000 Dick & Merle-Smith	Baker, Weeks & Harden	480,000	1,500
C. C. Collings and Co., Inc. 160,000 500 Cooley & Company 320,000 1,000 B. L. Day & Co. 320,000 1,000 Dick & Merle-Smith	Ballou, Adams & Co., Inc.	80,000	
C. C. Collings and Co., Inc. 160,000 500 Cooley & Company 320,000 1,000 B. L. Day & Co. 320,000 1,000 Dick & Merle-Smith	Barrett, Fitch & Co., Inc.	80,000	300
C. C. Collings and Co., Inc. 160,000 500 Cooley & Company 320,000 1,000 B. L. Day & Co. 320,000 1,000 Dick & Merle-Smith	Bear, Stearns & Co		10,300
C. C. Collings and Co., Inc. 160,000 500 Cooley & Company 320,000 1,000 B. L. Day & Co. 320,000 1,000 Dick & Merle-Smith	Blair & Co., Inc.		4,000
C. C. Collings and Co., Inc. 160,000 500 Cooley & Company 320,000 1,000 B. L. Day & Co. 320,000 1,000 Dick & Merle-Smith	Blyth & Co., Inc.	2,860,000	10,300
C. C. Collings and Co., Inc. 160,000 500 Cooley & Company 320,000 1,000 B. L. Day & Co. 320,000 1,000 Dick & Merle-Smith	George D. B. Bonbright & Co	160,000	500
C. C. Collings and Co., Inc. 160,000 500 Cooley & Company 320,000 1,000 B. L. Day & Co. 320,000 1,000 Dick & Merle-Smith	H. F. Boynton & Co., Inc.	240,000	700
C. C. Collings and Co., Inc. 160,000 500 Cooley & Company 320,000 1,000 B. L. Day & Co. 320,000 1,000 Dick & Merle-Smith	J. C. Bradford & Co.	160,000	500
C. C. Collings and Co., Inc. 160,000 500 Cooley & Company 320,000 1,000 B. L. Day & Co. 320,000 1,000 Dick & Merle-Smith	Brush, Slocumb & Co.	160,000	500
C. C. Collings and Co., Inc. 160,000 500 Cooley & Company 320,000 1,000 B. L. Day & Co. 320,000 1,000 Dick & Merle-Smith	Caldwell. Phillips Co.	80,000	300
C. C. Collings and Co., Inc. 160,000 500 Cooley & Company 320,000 1,000 B. L. Day & Co. 320,000 1,000 Dick & Merle-Smith	Chace, Whiteside & Warren, Inc.	80,000	300
C. C. Collings and Co., Inc. 160,000 500 Cooley & Company 320,000 1,000 B. L. Day & Co. 320,000 1,000 Dick & Merle-Smith	Chaplin & Co.	80,000	300
C. C. Collings and Co., Inc. 160,000 500 Cooley & Company 320,000 1,000 B. L. Day & Co. 320,000 1,000 Dick & Merle-Smith	E. W. Clark & Co.	320,000	1,000
B. L. Day, & Co. 320,000 500 Dick & Merle-Smith 1,740,000 4,000 Drexel & Co. 1,740,000 4,000 Prancis I, du Pont & Co. 12 1740,000 4,000 Prancis I, du Pont & Co. 12 12,740,000 500 Prancis I, du Pont & Co. 160,000 500 Passet, Steele & Co. 160,000 500 Polger, Nolan Inc. 160,000 500 Poster & Marshall 160,000 500 Graham, Parsons & Co. 640,000 1,000 Grabam, Parsons & Co. 80,000 300 Hallowell, Suizberger & Co. 80,000 300 Hawley, Shepard & Co. 160,000 500 Johnson, Lane, Space and Co., Inc. 320,000 1,000 Johnson, Lane, Space and Co., Inc. 320,000 1,000 Johnson, Lane, Space and Co. 160,000 500 Kirkpatick-Pettis Co. 2860,000	Cobbey, Shively & Co.		1,800
B. L. Day, & Co. 320,000 500 Dick & Merle-Smith 1,740,000 4,000 Drexel & Co. 1,740,000 4,000 Prancis I, du Pont & Co. 12 1740,000 4,000 Prancis I, du Pont & Co. 12 12,740,000 500 Prancis I, du Pont & Co. 160,000 500 Passet, Steele & Co. 160,000 500 Polger, Nolan Inc. 160,000 500 Poster & Marshall 160,000 500 Graham, Parsons & Co. 640,000 1,000 Grabam, Parsons & Co. 80,000 300 Hallowell, Suizberger & Co. 80,000 300 Hawley, Shepard & Co. 160,000 500 Johnson, Lane, Space and Co., Inc. 320,000 1,000 Johnson, Lane, Space and Co., Inc. 320,000 1,000 Johnson, Lane, Space and Co. 160,000 500 Kirkpatick-Pettis Co. 2860,000	C. C. Collings and Co., Inc.	160,000	1 000
B. L. Day, & Co. 320,000 500 Dick & Merle-Smith 1,740,000 4,000 Drexel & Co. 1,740,000 4,000 Prancis I, du Pont & Co. 12 1740,000 4,000 Prancis I, du Pont & Co. 12 12,740,000 500 Prancis I, du Pont & Co. 160,000 500 Passet, Steele & Co. 160,000 500 Polger, Nolan Inc. 160,000 500 Poster & Marshall 160,000 500 Graham, Parsons & Co. 640,000 1,000 Grabam, Parsons & Co. 80,000 300 Hallowell, Suizberger & Co. 80,000 300 Hawley, Shepard & Co. 160,000 500 Johnson, Lane, Space and Co., Inc. 320,000 1,000 Johnson, Lane, Space and Co., Inc. 320,000 1,000 Johnson, Lane, Space and Co. 160,000 500 Kirkpatick-Pettis Co. 2860,000	Cooley & Company	320,000	1,000
R: L. Day & CO. 322,000 320,000 Drexel & Meric-Smith AU 1740,000 4,000 Prancis I. du Pont & Co. 320,000 1,000 Fulls, Morris & Co. 160,000 500 Pranset, Steele & Co. 160,000 500 Poister & Marshall 160,000 500 Poister & Marshall 160,000 500 Green, Ellis & Anderson 320,000 1,000 Hallowell, Sulzberger & Co. 80,000 300 Hallowell, Jane, Space and Co., Inc. 320,000 1,000 Johnson, Lemon & Co. 320,000 1,000 Kean, Taylor & Co. 160,000 500 Mackail & Coe 160,000 500 A. M. Kidder & Co. 160,000 500 Mackail & Coe 160,000	Cruttenden & Co.	320,000	1,000
Dick & Merle-Smith	B: L, DRY &CO.	320,000	1 000
Drezel: &: 0.000 X,740,000 4,000 Prancis: 1. du Pont & Co. 320,000 500 Pausei, Steele & Co. 80,000 300 The First Trust Co. of Lincoln, Neb. 160,000 500 Polger, Nolan Inc. 160,000 500 Poster & Marshall 640,000 160,000 Green, Ellis & Anderson 320,000 100 Green, Ellis & Anderson 320,000 300 Hallowell, Sulzberger & Co. 80,000 300 Hawley, Shepard & Co. 80,000 300 Hawley, Sulzberger & Co. 160,000 500 Johnson, Lane, Space and Co., Inc. 320,000 1.000 Johnson, Lemon & Co. 160,000 500 Kirkpatrick-Pettis Co. 160,000 500 Mackall & Coe 160,000 500 A. M. Kidder & Co. 160,000 500 Mackall & Coe 160,000	Dick & Merle-Smith	1,740,000	4,000
Practs I, du Pont & Co. 160,000 300 Patset, Steele & Co. 160,000 300 Polger, Nolan Inc. 160,000 500 Potger, Nolan Inc. 160,000 500 Graham, Parsons & Co. 640,000 1,000 Green, Ellis & Anderson 320,000 1,000 Hannahs, Ballin & Lee 80,000 300 Hannahs, Ballin & Lee 160,000 500 Johnson, Lemon & Co. 1740,000 7,400 The Illinois Co. 160,000 500 Johnson, Lemon & Co. 160,000 500 Kirkpatrick-Pettis Co. 160,000 500 Kukpatrick-Pettis Co. 2,860,000 1,300 Maten & Company 160,000 500 McCourtney-Breckenridge & Co. 160,000 500 Maten & Constat & Co. 160,000 500 Maten & Constat & Co. 160,000 500 McCorald & Company 160,000 500<	Drexel & doplarn 1	1,740,000	4,000
Diklins, Morris & Co. 160,000 500 The First Trust Co. of Lincoln, Neb. 160,000 500 Polger, Nolan Inc. 160,000 500 Porser & Marshall 160,000 500 Graham, Parsons & Co. 640,000 1,800 Green, Ellis & Anderson 320,000 1,000 Greths, Buizberger & Co. 80,000 300 Hawley, Shepard & Co. 80,000 300 Jamsei, Stepard & Co. 480,000 4000 Johnson, Lane, Space and Co., Inc. 320,000 1,000 Johnson, Lane, Space and Co., Inc. 320,000 1,000 Johnson, Lene, Space and Co., Inc. 320,000 1,000 Johnson, Lane, Space and Co., Inc. 320,000 1,000 Johnson, Lane, Space and Co., Inc. 320,000 1,000 A. M. Kidder & Co. 160,000 500 Kirkpatrick-Pettis Co. 2,860,000 1,000 A. E. Masten & Company 160,000 500 Mackall & Coe 320,000 1,000 Mackall & Coe 320,000 1,000 Mackall & Company 160,000 500 </td <td>Prancis I. au Pont & Co.</td> <td>320,000</td> <td>1,000</td>	Prancis I. au Pont & Co.	320,000	1,000
Patter, Steele & Co. 30,000 500 Polger, Nolan Inc. 160,000 500 Poster & Marshall 160,000 500 Graham, Parsons & Co. 640,000 1,800 Grubs, Scott & Co. 80,000 300 Grubs, Scott & Co. 80,000 300 Hannah, Ballin & Lee 160,000 500 Hannah, Shaper & Co. 80,000 300 Johnson, Lane, Space and Co., Inc. 320,000 2,000 Johnson, Lemon & Co. 160,000 500 Kirkpatrick-Pettis Co. 160,000 500 Kuhn, Loeb & Co. 160,000 500 Mactall & Congany 160,000 500 Moore, Leonard & Lynch 160,000 500 Mactall & Congany 160,000 500 Mactall & Congany 160,000 500 Mullaney, Ross & Co. 320,000 1,000	Eikins, Morris & Co.	100,000	200
11.00 Files 160,000 500 Poiger, Nolan Inc. 160,000 500 Poster & Marshall 160,000 500 Graham, Parsons & Co. 640,000 1,800 Grubbs, Scott & Co. 80,000 300 Hallowell, Sulzberger & Co. 80,000 300 Hammahs, Ballin & Lee 160,000 500 Hawley, Shepard & Co. 160,000 500 Johnson, Lane, Space and Co., Inc. 320,000 1,000 Johnson, Lane, Space and Co. 160,000 500 Kirkpatrick-Pettis Co. 160,000 500 Kirkpatrick-Pettis Co. 160,000 500 Mackall & Coe 320,000 1,000 Mackall & Coe 320,000 1,000 Marken & Company 160,000 500 Mackall & Coe 320,000 1,000 Marken & Company 160,000 500 Mackall & Coe 320,000 1,000 Mackall & Coe 320,000 1,000 Markalk Meeds 320,000 1,0	Fauset, Steele & Co.	80,000	500
Polger, Nolan Inc. 160,000 .500 Grasham, Parsons & Co. 640,000 1,800 Green, Ellis & Anderson 320,000 1,000 Graham, Parsons & Co. 80,000 300 Hallowell, Sulzberger & Co. 80,000 300 Hannah, Ballin & Lee 480,000 400,000 Hawey, Shepard & Co. 160,000 400,000 Ye, E. Hutton & Co. 1740,000 7,400 Johnson, Lemc, Space and Co., Inc. 320,000 1000 Johnston, Lemon & Co. 160,000 500 Kaan, Taylor & Co. 160,000 500 Mackail & Coe 160,000 500	The First Trust Co. of Lincoln, Neb	160,000	500
Poster & Marshall 160,000 500 Graham, Parsons & Co. 640,000 1,800 Gruebs, Scott & Co. 80,000 300 Hallowell, Sulzberger & Co. 80,000 300 Hannahs, Ballin & Lee 160,000 400 Haunes, Shepard & Co. 1740,000 7,400 Yohnson, Lenc, Space and Co., Inc. 320,000 1,000 Johnson, Lemon & Co. 160,000 500 A. M. Kidder & Co. 160,000 500 Kuhr, Loeb & Co. 2,860,000 1000 Marshell & Coe 160,000 500 Marshell & Coe 2,860,000 10,300 Marshell & Coe 160,000 500 Marshell & Company 160,000 500 McCourthey-Breckenridge & Co. 160,000 500 McCorre, Leonard & Lynch 160,000 500 Morre, Leonard & Lynch 160,000 1,000 Weilaney, Ross & Co. 320,000 1,000 Weilaney, Reschike Co. 320,000 1,000 Weilane, Minon & Co. <t< td=""><td>Folger, Nolan Inc.</td><td>160,000</td><td>- 500</td></t<>	Folger, Nolan Inc.	160,000	- 500
Green, Ellis & Anderson 320,000 1,000 Grubbs, Scott & Co. 80,000 300 Hallowell, Sulzberger & Co. 80,000 300 Hannahs, Ballin & Lee 160,000 500 Hawley, Shepard & Co. 480,000 4000 W. E. Hutton & Co. 160,000 500 Johnson, Lane, Space and Co., Inc. 320,000 1.000 Johnson, Lemon & Co. 160,000 500 A. M. Kidder & Co. 160,000 500 Kirkpatrick-Pettis Co. 160,000 500 Laird, Bissell & Meeds 320,000 1,000 Mackall & Coe 160,000 500 Mullaner, Ross & Co. 160,000 500 Mullaner, Pense & Co. 160,000 500 Mullaner, Ross & Co. 160,000 500 Mullaner, Pense & Co. 160,000 500 Mullaner, Pense & Co. 160,000 1,000 Pertin, West & Winslow, Inc. 160,000 1	Foster & Marshall	200,000	1 800
Gretein, Ellis & Anderson 320,000 300 Haulawell, Sulzberger & Co. 80,000 300 Haunahs, Ballin & Lee 160,000 500 Haunahs, Ballin & Lee 160,000 4000 Manes, Ballin & Lee 1740,000 7,400 The Illinois Co. 320,000 1,000 Johnson, Lame, Space and Co., Inc. 320,000 1,000 Johnson, Lemon & Co. 160,000 500 Kirkpatrick-Pettis Co. 160,000 500 Kuhn, Loeb & Co. 160,000 500 Mates & Keeds 320,000 1,000 Metor	Granam, Parsons & Co.	220,000	1,000
Artobs, Scott & Co. 50,000 500 Hailaweil, Suizberger & Co. 160,000 500 Hawley, Suizberger & Co. 480,000 4000 W. E. Hutton & Co. 160,000 500 Johnson, Lane, Space and Co., Inc. 320,000 1,000 Johnson, Lane, Space and Co., Inc. 320,000 1,000 Johnson, Lane, Space and Co., Inc. 320,000 500 Kean, Taylor & Co. 160,000 500 Kirkpatick-Pettis Co. 160,000 500 Kuhn, Loeb & Co. 2,860,000 10,300 A. K. Masten & Company 160,000 500 McCouring-Berckenridge & Co. 160,000 500 McCouring-Berckenridge & Co. 160,000 500 McCouring-Berckenridge & Co. 160,000 500 Mullaney, Ross & Co. 320,000 1,000 Weits & Winslow, Inc. 160,000 500 Phelps, Penn & Co. 320,000 1,000 Putam & Co. 1,740,000 4,000 Putam & Co. 1,740,000 1,000 Putam & Co. 1,740,000 1,000 Stong P	Green, Ellis & Anderson	320,000	1,000
Prainweil, Suizberger & Co. Co. <thco.< <="" td=""><td>Lifupps, Scott & Co.</td><td>80,000</td><td>300</td></thco.<>	Lifupps, Scott & Co.	80,000	300
Mainlink, Ballin & Lee 100,000 4.000 W. E. Hutton & Co. 1740,000 7.400 Johnston, Lene, Space and Co., Inc. 320,000 1,000 Johnston, Lemo, & Co. 160,000 500 Kean, Taylor & Co. 160,000 500 Kirkpatrick-Pettis Co. 160,000 500 Kirkpatrick-Pettis Co. 2,860,000 10,300 Mackall & Coe 320,000 500 Mackall & Coe 320,000 500 Mackall & Coe 320,000 1000 Mackall & Coe 320,000 500 Mackall & Coe 320,000 1000 Mackall & Coe 320,000 1000 Mackall & Coe 160,000 500 Mackall & Company 160,000 500 Mackall & Company 160,000 500 Mackall & Con 160,000 500 Mackall & Coo 320,000 1,000 Willaner, Newbold's Son & Co. 320,000 1,000 Pacific Northwest Company 160,000 1,000	Hanowell, Suizberger & Co.	160,000	500
Jawey, Shepard & Co. 1,740,000 7,400 The Illinois Co. 1,740,000 20000 Johnson, Lane, Space and Co., Inc. 320,000 160,000 Johnson, Lemon & Co. 320,000 160,000 A. M. Kidder & Co. 160,000 500 Kan, Taylor & Co. 2,860,000 10,300 Makkail & Goe 160,000 500 A. M. Kidder & Co. 2,860,000 10,300 Laird, Bissell & Meeds 320,000 1,000 Mackail & Coe 160,000 500 A. E. Masten & Company 160,000 500 McCouriney-Breckenridge & Co. 160,000 500 McCouriney-Breckenridge & Co. 160,000 500 Mullaney, Ross & Co. 160,000 500 Mullaney, Ross & Co. 160,000 1,000 Yeartin & Sco. 1,740,000 4,000 Phelps, Penn & Co. 1,740,000 4,000 Phelps, Penn & Co. 1,740,000 1,000 Schonon Bros, & Hutler 2,860,000 1,600 Schonon Bros, & Enther 2,860,000 1,600 Couring, Hutlon & Co	Hannans, Ballin & Lee	100,000	4 000
W. E. Hutton & Co. 1420,000 1,000 Johnson, Lane, Space and Co., Inc. 320,000 1,000 Johnson, Lemon & Co. 160,000 500 Kean, Taylor & Co. 160,000 500 A. M. Kidder & Co. 160,000 500 Kirkpatrick-Pettis Co. 2,860,000 10,000 Kuhn, Loeb & Co. 2,860,000 100,000 Mackall & Coe 160,000 500 McCourtney-Breckenridge & Co. 160,000 500 McCourtney-Breckenridge & Co. 160,000 500 MeDonald & Conpany 160,000 500 McCourtney-Breckenridge & Co. 160,000 500 McCorat & Conpany 160,000 500 MeDonald & Conpany 160,000 500 MeDonald & Co. 160,000 500 More, Leonard & Lynch 160,000 1,000 Weilaney, Ross & Co. 320,000 1,000 Pactific Northwest Company 160,000 1,000 Pactific Northwest Company 160,000 1,000 Reynolds & Co. 2,860,000 1,000 Reynolds & Co. <	Hawley, Snepard & Co.	1 1740 000	7 400
Allinois Co. 320,000 1,000 Johnson, Lemon & Co. 320,000 160,000 Johnson, Lemon & Co. 320,000 160,000 A. M. Kidder & Co. 160,000 500 A. M. Kidder & Co. 160,000 500 Kirkpatrick-Pettis Co. 160,000 500 Mackall & Coe 160,000 500 A. M. Kidder & Co. 160,000 500 Mackall & Coe 160,000 500 A. E. Masten & Company 160,000 500 McCourtney-Breckenridge & Co. 160,000 500 McCourtney-Breckenridge & Co. 160,000 500 Mullaney, Ross & Co. 160,000 500 Mullaney, Ross & Co. 160,000 1,000 Wullaney, Ross & Co. 160,000 1,000 Perrin, West & Winslow, Inc. 160,000 1,000 Pacific Northwest Company 1,740,000 4,000 Putam & Co. 1,740,000 1,000 Pacific Northwest Company, Inc. 160,000 1,000 Pacific Northwest Company, Inc. 160,000 1,000 Salomon Bros, & Hutzler <td>The Tilineis Co.</td> <td>1,110,000</td> <td>2 000</td>	The Tilineis Co.	1,110,000	2 000
Johnson, Jame, Space and CO, HC. J20,000 J20,000 Kean, Taylor & Co. 160,000 J20,000 A. M. Kidder & Co. 160,000 J20,000 Kirkpatrick-Pettis Co. 160,000 J20,000 Kuhn, Loeb & Co. 2,860,000 J000 Mackall & Coe 2,860,000 J000 Mackall & Coe 160,000 500 McDonald & Company 160,000 500 McDonald & Company 640,000 7400 Minsch, Monell & Co. 160,000 500 Morer, Leonard & Lynch 160,000 500 Mullaney, Ross & Co. 320,000 1,000 Peatlin Corktwest Company 160,000 500 Mullaney, Ross & Co. 320,000 1,000 Predifin Northwest Company 160,000 1,000 Predifin Corktwest Company 160,000 1,000 Predifin Corktwest Company 1,740,000 4,000 Solomon Bros, & Hutzler 2,860,000 1,000 Schwabacher & Co. 2,860,000 1,000 Shrero Rio	Johnson Long Chase and Co. The	220.000	1,000
Johnson, Lemon & Co. 100,000 100,000 A. M. Kidder & Co. 160,000 160,000 A. M. Kidder & Co. 160,000 500 Kirkpatick-Pettis Co. 2,860,000 10,300 Mackall & Coe 320,000 10,000 Mackall & Coe 320,000 10,000 A. E. Masten & Company 160,000 500 MacCouriney-Breckenridge & Co. 160,000 500 McCouriney-Breckenridge & Co. 160,000 500 MacCouriney-Breckenridge & Co. 160,000 500 Mullaney, Ross & Co. 320,000 1,000 Perin, West & Winslow, Inc. 160,000 1,000 Patific Northwest Company 1,740,000 4,000 Putam & Co. 2,860,000 1,000 Reynolds & Co. 1,740,000 4,000 Solomon Bros, & Hutzler 2,860,000 10,300	Johnston, Lane, Space and Co., Inc.	160,000	500
A. M. Kilder & Co. 160,000 500 Kihr, Loeb & Co. 160,000 500 Kuhn, Loeb & Co. 2,860,000 10300 Jaird, Bissell & Meeds 320,000 1,000 Mackail & Coe 160,000 500 A. E. Masten & Company 160,000 500 Mackail & Coe 160,000 500 McDonald & Company 640,000 7,400 Minsch, Monell & Co. 160,000 500 Moore, Leonard & Lynch 160,000 500 Mulaney, Ross & Co. 320,000 1,000 Wewhard. Cook & Co. 320,000 1,000 Peatlin Korthwest Company 160,000 500 Putnam & Co. 1,740,000 4,000 Penolds & Co. 320,000 1,000 Schoellonon Bros. & Hutzler 2,860,000 1,000 Schuentori, Hutton & Pomeroy, Inc. 160,000 500 Schreellonf, Hutton & Commany, Inc. 160,000 1,000 Schreellonf, Hutton & Pomeroy, Inc. 160,000 1,000 Schreellonf, Hutton & Pomeroy, Inc. 160,000 500 Stintor Schreer	Voon Torion & Co.	320,000	and the second second
Kirkpatrick-Pettis Co. 160,000 500 Kuhn, Loeb & Co. 2,860,000 10,300 Laird, Bissell & Meeds 320,000 1,000 Mackall & Coe 500 500 Mackall & Coe 640,000 500 McCourtney-Breckenridge & Co. 160,000 500 McDonald & Company 640,000 500 McDonald & Co. 160,000 500 McDorat & Cos & Co. 160,000 500 Merzer, Leonard & Lynch 160,000 500 Mewhard, Cook & Co. 320,000 1,000 Wewhard, Cook & Co. 320,000 1,000 Pactific Northwest Company 160,000 1,000 Predific Northwest Company 160,000 1,000 Putnam & Co. 480,000 1,500 Reynolds & Co. 1,740,000 4000 Schwabacher & Co. 1,000 1,000 Schwabacher & Co. 160,000 10,300 Schwabacher & Co. 160,000 500 Stinz Co. 160,000 500	A M Kidder & Co	160,000	
Kuhn, Loeb & Co. 2,660,000 10,300 Laird, Bissell & Meeds 320,000 1,000 Mackail & Coe 160,000 500 A. E. Masten & Company 160,000 500 McCouriney-Breckenridge & Co. 160,000 500 McCouriney-Breckenridge & Co. 160,000 500 Mullaney, Ross & Co. 160,000 500 Mullaney, Ross & Co. 160,000 500 Mullaney, Ross & Co. 160,000 1,000 Wwith Monell & Co. 160,000 1,000 Wwith Monell & Co. 160,000 1,000 Perrin, West & Winslow, Inc. 160,000 1,000 Pacific Northwest Company 1,740,000 4,000 Putnam & Co. 1,740,000 4,000 Reynolds & Co. 1,740,000 1,000 Phelps, Penn & Co. 160,000 1,000 Schomon Fros & Hutzler 2,860,000 10,000 Schomon Fros & Stringfellow 160,000 500 C*as W. Scranton & Co. 320,000 1,000 Strent Poens &	Kirknetrick Dettig Co	160,000	500
Laird, Bissell & Meeds 320,000 1,000 Mackall & Coe 500 Mackall & Coe 500 Mackall & Coe 500 McConald & Company 160,000 500 McConald & Company 640,000 7400 Minsch, Monell & Co. 160,000 500 Moore, Leonard & Lynch 160,000 500 Mullamey, Ross & Co. 320,000 1,000 Wewhard. Cook & Co. 320,000 1,000 Peaclfic Northwest Company 160,000 1,000 Predtic Northwest Company 160,000 1,000 Predtic Northwest Company 160,000 1,000 Predtic Northwest Company 160,000 1,000 Reynoids & Co. 320,000 1,000 Robinson-Humphrey Co. 2,860,000 1,600 Schwabacher & Co. 2,860,000 10,300 Schwabacher & Co. 320,000 1,000 Shiner, Deane & Schiner 160,000 500 Strin Stringfellow 160,000 500 Strins Co.	Kuhn Looh & Co	2 860,000	10.300
Mackall & Coe 500 A. E. Masten & Company 160,000 500 McCourtney-Breckenridge & Co. 160,000 500 MuCourtney-Breckenridge & Co. 160,000 500 Mucourtney-Breckenridge & Co. 160,000 500 Munsch, Monell & Co. 160,000 500 Mullaney, Ross & Co. 160,000 500 Mullaney, Ross & Co. 160,000 1,000 Newhard. Cook & Co. 320,000 1,000 Perrin, West & Winslow, Inc. 160,000 1,000 Pacific Northwest Company 1,740,000 480,000 Putnam & Co. 480,000 1,500 Reynolds & Co. 320,000 1,0300 Salomon Bros, & Hutzler 2,860,000 10,300 Salomon Bros, & Hutzler 160,000 500 Shreer, Deane & Scribner 160,000 500 Shrer, Dreane & Scribner <td>Laird Bissell & Meede</td> <td>320,000</td> <td>1.000</td>	Laird Bissell & Meede	320,000	1.000
A. E. Masten & Company 160,000 500 McDonald & Company 640,000 500 McDonald & Company 640,000 500 McDonald & Company 640,000 500 Minsch, Monell & Co. 160,000 500 Mulanch, Monell & Co. 160,000 500 Mulanch, Monell & Co. 160,000 500 Mulaney, Ross & Co. 320,000 1,000 Pertifin, West & Winslow, Inc. 320,000 1,000 Pracific Northwest Company 160,000 460,000 Pracific Northwest Company 1740,000 4,000 Protam & Co. 480,000 1,500 Reynolds & Co. 2,860,000 1,600 SchoellKonf, Hutton & Pomeroy, Inc. 7,400 160,000 Schwabacher & Co. 160,000 500 1,000 Shing C. Schuber & Co. 160,000 500 1,000 Schwabacher & Co. 160,000 500 1,000 Schwabacher & Co. 160,000 500 500 Shins or & Schubar & Co. 160,0	Markall & Con	020,000	500
McCourtney-Breckenninge & Co	A. E. Masten & Company	160.000	500
McDonald & Company 640,000 7,400 Minsch, Monell & Co. 160,000 500 Morre, Leonard & Lynch 160,000 500 Mullaney, Ross & Co. 320,000 1,000 Mullaney, Ross & Co. 320,000 1,000 New H, Newbold's Son & Co. 320,000 1,000 Pertin, West & Winslow, Inc. 160,000 1,000 Pretins Mc Co. 1,740,000 4,000 Phelps, Penn & Co. 480,000 1,500 Reynolds & Co. 320,000 1,000 Robinson-Humphrey Co. 320,000 1,000 Schneithow & Co. 2,860,000 10,300 Schroeithonf, Hutton & Pomeroy, Inc. 160,000 500 Schroeithonf, Hutton & Pompany, Inc. 160,000 500 Stinzer, Deane & Scribner 160,000 500 Stinzer, Deane & Scribner 160,000 500 Stinzer, Catwright & Co. 320,000 1,000 Stinzer, Deane & Scribner 160,000 500 Stinzer, Catwright & Co. 300,000 500	McCourtney-Breckenridge & Co	160,000	500
Minsch, Monell & Co. 160,000 500 Moore, Leonard & Lynch 160,000 500 Mullaney, Ross & Co. 320,000 1,000 W. H. Newhold's Son & Co. 320,000 1,000 Pertifn, West & Winslow, Inc. 160,000 1,000 Predifn Korthwest Company 160,000 1,000 Putnam & Co. 480,000 1,500 Reynolds & Co. 320,000 1,000 Putnam & Co. 480,000 1,500 Robinson-Humphrey Co. 320,000 1,000 Schoellkond, Hutton & Pomeroy, Inc. 7,400 160,000 Schoellkond, Hutton & Co. 160,000 500 Schoellkond, Hutton & Co. 160,000 500 Schwabacher & Co. 160,000 500 Stinzer, Deane & Scribner 160,000 500 Stein Bros, & Boyce 320,000 1,000 Switz & Co. 160,000 500 Switz & Co. 160,000 500 Switz & Scribner 160,000 500 Switz & Co. 320,000	McDonald & Company	640.000	7,400
Moore: Leonard & Lynch 160,000 500 Mullaney, Ross & Co. 320,000 1,000 W. H., Newbold's Son & Co. 320,000 1,000 Newhard. Cook & Co. 320,000 1,000 Pertin, West & Winslow, Inc. 160,000 1,740,000 4,000 Phelps, Fenn & Co. 1,740,000 4,000 1,600 Pytham & Co. 480,000 1,600 1,000 Reprodits & Co. 320,000 1,000 1,000 Reprodits & Co. 480,000 1,600 1,000 Robinson-Humphrey Co. 320,000 1,000 1,000 Salomon Bros, & Hutzler 2,860,000 10,300 500 Schoellkonf, Hutton & Pomeroy, Inc. 160,000 500 500 Starkweather & Co. 320,000 1,000 500 Starkweather & Co. 160,000 500 500 Stita & Co. 160,000 500 500 Starkweather & Co. 160,000 500 500 Starkweather & Co. 320,000 1,0	Minsch Monell & Co	160.000	500
Mullaney, Ross & Co. 1,000 W. H. Newbold's Son & Co. 320,000 1,000 Wewhard. Cook & Co. 320,000 1,000 Pertin, West & Winslow, Inc. 1,740,000 4,000 Predif: Northwest Company 1,740,000 4,000 Reynolds & Co. 480,000 1,500 Robinson-Humphrey Co. 2,860,000 1,000 Schoellkonf, Hutton & Pomeroy, Inc. 7,400 7,400 Schwabacher & Co. 320,000 1,000 Sinzer, Deane & Schihner 160,000 500 Sinzer, Deane & Schihner 160,000 500 Sitta & Co. 320,000 1,000 Sitta & Co. 320,000	Moore Leonard & Lynch	160.000	500
W. H. Newbold's Son & Co. 320,000 1,000 Newhard. Cook & Co. 320,000 1,000 Partin, West & Winslow, Inc. 160,000 1,000 Pacific Northwest Company 1,740,000 4,000 Putns, West & Co. 1,740,000 4,000 Putns, & Co. 480,000 1,500 Reynolds & Co. 480,000 1,500 Robinson-Humphrey Co. 320,000 10,300 Salomon Bros, & Hutzler 2,860,000 10,300 Schwabacher & Co. 160,000 500 Berwabacher & Co. 160,000 500 Suitz & Go. 160,000 500 Stirger, Deane & Scribner 160,000 500 Stirger, Deane & Scribner 160,000 500 Suitz & Co. 160,000 500 Switz & Co.	Mullaney, Ross & Co.		1,000
Newhard. Cook & Co. 320,000 1,000 Pertin, West & Winslow, Inc. 160,000 1,740,000 1,000 Phelig, Penn & Co. 1,740,000 4,000 1,000 Prutnam & Co. 480,000 1,500 Reprodits & Co. 480,000 1,500 Robinson-Humphrey Co. 320,000 1,000 Y. F. Rothschild & Co. 2,860,000 10,300 Schregilkonf, Hutton & Pomeroy, Inc. 7,400 10,300 Schregilkonf, Hutton & Pomeroy, Inc. 160,000 500 Schregilkong, Hutton & Company, Inc. 160,000 500 Stinger, Deane & Scribner 160,000 500 Stinger, Deane & Scribner 160,000 500 Stinger, Cartwight & Co. 160,000 500 Thomas & Company	W. H. Newbold's Son & Co.	320,000	1,000
Pertin, West & Winslow, Inc. 160,000	Newhard, Cook & Co.	320,000	1,000
Pacific Northwest Company 1,000 Phelps, Fenn & Co. 1,740,000 4,000 Putnam & Co. 480,000 1,500 Reynolds & Co. 320,000 1,000 J. F. Rothschild & Co. 320,000 10,300 Schomon Bros, & Hutzler 2,860,000 10,300 Schown Bros, & Kutzler 2,860,000 10,000 Schweisen Humphrey Co. 10,000 500 Schweisen Humphrey Co. 10,300 1,000 Schweisen Humphrey Co. 10,300 500 Schweisen Humphrey Co. 10,000 500 Schweisen Humphrey Co. 10,000 500 Schweisen Kutzler 2,860,000 1,000 Schweisen K. Scrinter 160,000 500 Starkweather & Co. 160,000 500 Stein Bros, & Boyce 320,000 1,000 Swits & Co. 320,000 1,000 Swits & Co. 320,000 1,000 Swits & Co. 320,000 1,000 Swits & Merican Corp. 160,000 500	Perrin, West & Winslow, Inc.	160,000	
Phelps, Penn & Co. 1,740,000 4,000 Putnam & Co. 480,000 1,500 Reynolds & Co. 480,000 1,500 Robinson-Humphrey Co. 320,000 1,000 I. F. Rothschild & Co. 2,860,000 10,300 Salomon Bros, & Hutzler 2,860,000 10,300 Schwelikonf, Hutton & Pomeroy, Inc. 160,000 500 Schwelskoher & Co. 320,006 1,000 Stingfellow 160,000 500 Stingr, Deane & Schihner 160,000 500 Stein Stro, & Boyce 320,000 1,000 Stingr, Deane & Schihner 160,000 500 Stein Stro, & Boyce 320,000 1,000 Stinzer, Deane & Schihner 160,000 500 Stein Stro, & Boyce 320,000 1,000 Switz & Co. 160,000 500 Switz & Co. 160,000 500 Switz & Co. 160,000 500 Thomas & Company _ryson 160,000 500 Thomas & Company _ryson 160,000	Pacific Northwest Company		1,000
Putnam & Co. 480,000 1,500 Reynolds & Co. 320,000 1,000 Robinson-Humphrey Co. 320,000 1,000 J. F. Rothschild & Co. 2,860,000 10,300 Schomon Fros & Etutizer 2,860,000 10,000 Schwabacher & Co. 7,400 10,000 Schwabacher & Co. 160,000 500 Stringfellow 160,000 500 String Fors & Etutizer 160,000 500 String Fors & Scribner 160,000 500 String Fors & Boyce 320,000 1,000 String K Co. 160,000 500 Strik & Co. 160,000 500 Strik & Co. 160,000 500 Stix & Co. 80,000 <	Phelps, Fenn & Co.	1,740,000	4,000
Reynolds & Co. 480,000 1,500 Robinson-Humphrey Co. 320,000 1,000 Y. F. Rothschild & Co. 2,860,000 10,300 Salomon Bros, & Hutzler 2,860,000 10,300 Schweilkonf, Hutton & Pomeroy, Inc. 1,000 1,000 Schweilkonf, Hutton & Pomeroy, Inc. 1,000 500 Schweilkonf, Hutton & Company, Inc. 160,000 500 Stinser, Deane & Scribner 160,000 500 Stinser, Deane & Scribner 160,000 500 Stein Bros, & Boyce 320,000 1,000 Sitar & Co. 160,000 500 Stein Bros, & Boyce 320,000 1,000 Sitar & Co. 160,000 500 Swits & Maerican Corp. 160,000 500 Thomas & Company 160,000 500 Thomas & Company 160,000 500 Thomas & Conpany 160,000 500 Waeden & Co. 160,000	Putnam & Co.	480,000	1,500
Robinson-Humphrey Co. 322,000 1,000 N. F. Rothschild & Co. 328,000 10,300 Salomon Bros, & Hutzler 2,860,000 7,400 Schweilkonf, Hutton & Pomeroy, Inc. 7,400 10,000 Schweilkonf, Hutton & Co. 10,000 500 Schweilkonf, Hutton & Co. 10,000 500 Schweilkonf, Hutton & Co. 10,000 500 Schweilkonf, Stringfellow 160,000 500 Stinzer, Deane & Scribner 160,000 500 Stein Bros, & Boyce 320,000 1,000 Sitz & Co. 160,000 500 Swinzer, Deane & Scribner 160,000 500 Stein Bros, & Boyce 320,000 1,000 Switz & Co. 160,000 500 Switz & Co. 80,000 500 Switz & Co. 80,000 500 Thomas & Company 160,000 500	Reynolds & Co.	480,000	1,500
I. F. Rothschild & Co. 10,300 Sslomon Bros, & Hutzler 2,660,000 10,300 Schwabacher & Co. 10,000 Schwabacher & Co. 10,000 Schwabacher & Co. 10,000 Schwabacher & Co. 10,000 Schwabacher & Co. 320,000 Sults, Minton & Company, Inc. 160,000 Starkweather & Co. 160,000 Stitz & Co. 160,000 Stitz & Co. 160,000 Switz & American Corp. 160,000 Solow 160,000 Solow 160,000 Solow 160,000 Solow 160,000 Switz & Co. 160,000 Switz & Co. 160,000 Solow 160,000 Solow 500 Townsend, Dabney & Tyson 160,000 Weeden & Co. 160,000 Weeden & Co. 500 Parold F. Wood & Co. 500	Robinson-Humphrey Co.	320,000	1,000
Balomon Bros, & Hutzler 2,860,000 10,300 Schweilkonf, Hutton & Pomeroy, Inc.	I. F. Rothschild & Co.	1	10,300
B ⁻ DpellKohf, Hutton & Pomeroy, Inc 7,400 B ⁻ chwabacher & Co. 160,000 South & Stringfellow 160,000 C'ass. W. Scranton & Co. 320,006 Sills, Minton & Company, Inc 160,000 Sills, Minton & Company, Inc 160,000 Sills, Kinton & Company, Inc 160,000 Sinter, Deane & Scribner 160,000 Sitarkweather & Co. 160,000 Sitarkweather & Co. 160,000 Sitarkweather & Co. 160,000 Sitark Co. 160,000 Sitark Co. 160,000 Switz American Corp. 160,000 Swiss American Corp. 160,000 Souto & Co. 160,000 Wealter-Webb & Co. 160,000 Weeden & Co., Inc. 160,000 Wrethelim & Co. 500 Wrethelim & Co. 500 Parold F. Wood & Co. 500 Wurts, Dulles & Co. 500	Salomon Bros. & Hutzler	2,860,000	10,300
Benwabacher & Co. 1,000 Berott & Stringfellow 160,000 500 C'ass. W. Scranton & Co. 320,000 1,000 Sills, Minton & Company, Inc. 160,000 500 Silnser, Deane & Scribner 160,000 500 Starkweather & Co. 160,000 500 Stein Bros. & Boyce 220,000 1,000 Sitar & Co. 160,000 500 String K Co. 160,000 500 Sutta & Co. 160,000 500 Swits A merican Corp. 160,000 500 Thomas & Company 160,000 500 Twomsend, Dabney & Tyson 160,000 500 Wailer.Weib & Co. 80,000 300 Wailer, Lerchen & Co. 160,000 500 Weeden & Co., Inc.	Schoellkonf, Hutton & Pomeroy, Inc.		7,400
Point & Stringfellow 160,000 500 String, Minton & Con 180,000 1,000 Sillig, Minton & Company, Inc. 180,000 160,000 Sillig, Minton & Con 160,000 500 String, Deane & Scribner 160,000 500 Ster, Deane & Scribner 160,000 500 Stein Bros, & Boyce 320,000 1,000 Sitz & Co. 160,000 500 Switz & Co. 160,000 500 Thomas & Company 160,000 500 Twomsend, Dabney & Tyson 160,000 500 Walter-Webb & Co. 80,000 500 Walter-Webb & Co. 80,000 500 Walter-Webb & Co. 90,000 500 Wreden & Co., Inc.	Senwabacher & Co.		1,000
C*8s. W. Scranton & Co. 320,000 1,000 Sulls, Minton & Company, Inc. 160,000 500 Starkweather & Co. 160,000 500 Starkweather & Co. 160,000 500 Stitk & Co. 160,000 500 Stitk & Co. 160,000 500 Stitk & Co. 160,000 500 Swits American Corp. 160,000 500 Swiss American Corp. 160,000 500 Townsend, Dabney & Tyson 160,000 500 Weeden & Co. 160,000 500 Wrethelm & Co. 500 500 Wardard-Fiwood & Co. 500 500 Wordard-Fiwood & Co. 500 500	Solt & Stringfellow	160,000	500
Sumer, bannon & Company, Inc. 160,000 500 Sinzer, Deane & Scribner 160,000 500 Stein Bros, & Boyce 320,000 1,000 Sita & Co. 160,000 500 Stein Bros, & Boyce 320,000 1,000 Sita & Co. 160,000 500 Sweney, Cartwright & Co. 160,000 500 Swess American Corp. 160,000 500 Thomas & Company 160,000 500 Waiter-Webb & Co. 80,000 500 Weader & Co., Inc. 160,000 500 Wreden & Co., Inc. 40000 500 Wretelork & Coumins, Inc. 500 500 Wordard-Friwood & Co. 500 500 Wordstrowed & Co. 500 500	Gilla W. Scranton & Co.	320,000	1,000
Surkeesther & Co. 160,000 500 Starkweather & Co. 320,000 1,000 Stein Bros, & Boyce 320,000 1,000 Stirk & Co. 160,000 500 Surke & Co. 160,000 500 Swirs American Corp. 160,000 500 Townsend, Dabney & Tyson 160,000 500 Wealter-Webb & Co. 160,000 500 Wealter & Co. 160,000 500 Wreden & Co. 160,000 500 Wreden & Co. 160,000 500 Wreder & Co. 160,000 500 Wreder & Co. 500 500 Wroder & Co. 500 500	Singer Doone & Company, Inc.	100,000	500
Stein Bros. & Boye 100,000 500 Stein Bros. & Boye 220,000 1,000 Suitz & Co. 160,000 500 Suitz & Co. 160,000 500 Swiss American Corp. 160,000 500 Thomas & Company 160,000 500 Twass American Corp. 160,000 500 Twass & Company 160,000 500 Twass & Company 160,000 500 Twassend, Dabney & Tyson 160,000 500 Waiter-Webb & Co. 80,000 300 Weeden & Co. 160,000 500 Wreden & Co. 160,000 500 Whelork & Cummins, Inc.	Starkwather & Scribner	160,000	
Six & Co. 50,000 1,000 Six & Co. 50,000 500 Six & Co. 320,000 1,000 Six & Co. 320,000 1,000 Swirs American Corp. 160,000 500 Townsend, Dabney & Tyson 160,000 500 Townsend, Dabney & Tyson 160,000 500 Wailer-Webb & Co. 80,000 500 Wreden & Co. 160,000 500 Wrethelm & Co. 160,000 500 Wrethelm & Co. 500 500 Wretow & Cummins, Inc. 500 500 Wardard-Fiwood & Co. 500 500 Wordard-Fiwood & Co. 500 500	Stein Bros & Boyos	200,000	1 000
Sutta & Co. 100,000 500 Swits American Corp. 160,000 500 Townsend, Dabney & Tyson 160,000 500 Townsend, Dabney & Tyson 160,000 500 Waiter-Webb & Co. 80,000 500 Weeden & Co. 160,000 500 Wreeden & Co. 500 500 Wheelook & Co. 500 500 Wordard-Piwood & Co. 500 500	Stir & Co	160,000	1,000
Rweney. Cartwright & Co. 560,000 500 Swiss American Corp. 160,000 500 Thomas & Company 160,000 500 Twass & Company 160,000 500 Twass & Company 160,000 500 Twass & Company 160,000 500 Twassend, Dabney & Tyson 160,000 500 Walter-Webb & Co. 80,000 500 Weeden & Co., Inc. 4,000 500 Wrethelm & Co. 500 500 Wanter-Wood & Co. 500 500 Wordard-Fiwood & Co. 500 500	Sutro & Co	320,000	
Swiss American Corp. 160,000 500 Thomas & Company 160,000 500 Thomas & Company 160,000 500 Thomas & Company 160,000 500 Wailing, Lerchen & Co. 160,000 500 Wreden & Co. 160,000 500 Wretheim & Co. 160,000 500 Wretheim & Co. 1,000 500 Wretheim & Co. 500 500 Wretheim & Co. 500 500 Wretheim & Co. 500 500 Wrodard-Piwood & Co. 500 500 Wurts, Dulles & Co. 500 500	Sweney Cartwright & Co	160,000	500
Thomas & Company 100,000 500 Twomsend, Dabney & Tyson 160,000 500 Twomsend, Dabney & Tyson 160,000 500 Walter-Webb & Co. 80,000 300 Wwalter & Co. 160,000 500 Weeden & Co. 160,000 500 Wreden & Co. 160,000 500 Wrethelm & Co.	Swiss American Corp	160,000	500
Townsend, Dabney & Tyson 160,000 500 Walling, Lerchen & Co. 80,000 300 Weeden & Co., Inc. 160,000 500 Wreeden & Co., Inc. 4,000 160,000 Wreeden & Co. 500 500 Wreeden & Co. 500 500 Wreeden & Co. 500 500 Wreder & Co. 500 500 Wreder & Co. 500 500 Wreden & Co. 500 500 Wrodard - Flwood & Co. 500 500	Thomas & Company	160,000	500
Walter-Webb & Co. 80,000 300 Walter-Webb & Co. 160,000 500 Weeden & Co. 160,000 500 Wrethelm & Co.	Townsend, Dabney & Tyson	160,000	500
Wailing, Lerchen & Co. 160,000 500 Weeden & Co., Inc. 1,000 1,000 Werthelm & Co. 4,000 500 Wheeloek & Cummins, Inc. 500 500 Harold F. Wood & Co. 500 500 Woodard Flwood & Co. 500 500 Wurds, Dulles & Co. 160,000 500	Walter-Webh & Co.	80.000	
Weeden & Co., Inc. 1,000 Werthelm & Co. 4,000 Wheeloek & Cummins, Inc. 500 Harold F. Wood & Co. 500 Wondard-Fiwood & Co. 500 Wurts, Dulles & Co. 160,000	Watling, Lerchen & Co.	160.000	500
writelin & Co. 4.000 Wheelork & Cummins, Inc. 500 Parold F. Wood & Co. 500 Wrodard-Piwood & Co. 500 Wurts, Dulles & Co. 500 500 500	Weeden & Co., Inc.		1.000
Wheelork & Cummins, Inc. 500 Harold F. Wood & Co. 500 Woodard - Flwood & Co. 500 Wurds, Dulles & Co. 160,000	Wertheim & Co.		4,000
Harold F. Wood & Co. 500 Wrodard-Piwood & Co. 500 Wurts, Dulles & Co. 160,000	Wheelock & Cummins, Inc.	States and States	500
Woodard Flwood & Co 500 Wurts, Dulles & Co 160,000 500	Harold F. Wood & Co		500
Wurts, Dulles & Co 160,000 500	Woodard-Flwood & Co.		500
	Wurts, Dulles & Co.	160,000	500

THE COMMERCIAL & FINANCIAL CHRONICLI STREED OF \$6,000,000 SERIAL NOTES—The names of the amounts of serial notes underwritten are as follow: Haley, Stuart & Co. 100,000 A.C. Allyn and Co., 250,000 A.C. Allyn and Co., 250,000 A.C. Allyn and Co., 250,000 Mullaney, Ross & Co., 350,000 Central Republic Co. 100,000 The depart of the properties of the full indices of the full of the Hayden, Stuart & Co., 350,000 Central Republic Co. 100,000 The depart of the full of the full of the full of the Hayden, Stuart & Co., 350,000 Central Republic Co. 100,000 The depart of the full of the full of the full of the Hayden, Stuart & Co., 350,000 Central Republic Co. 100,000 The depart of the full of the full of the full of the Hayden, Stuart & Co., 350,000 Central Republic Co. 100,000 The depart of the full of the full of the Hayden, Stuart & Co., 350,000 The depart of the full of

The territory served by the company is located in north central Ohio covering an area of approximately 3,100 square miles and has a population of approximately 500,000. This area includes large agricultural and industrial sections. The more important industries in the territory include the manufacture of steel and steel products, rubber. and a wide diversity of smaller industries,

PRO FORMA GROS	S INCOME	BEFORE	PROVISION	FOR
Calendar Years-	1945	1944	1943	1942
Gross oper. revenue- electric Purchased power	\$21,999,957 1,642,393	\$21,795,613 1.886,179	\$21,069,487 2,313,767	\$18,341,137 1,432,519
Other oper. expenses Maintenance & repairs	7,579,166 745,649	800,546		763,868
Prov. for replacements Taxes, other than Fed.	2,307,985	2,185,869	2,111,625	1,772,425
income taxes	1,562,696	1,553,992	1,466,810	1,368,567
Net oper. revenue Other income	\$8,162,068 29,648	\$8,337,599 50,597	\$8,126,410 42,691	\$7,485,293 47,252
Gross income	\$8,191,716	\$8,388,196	\$8,169,101	\$7,532,545
NOTES—The following ciliation of the consoli respective years with the Federal income taxes:	dated and pro forma	combined gross incom	gress incon ne before pi	e for the evision for
Gross inc. before adjs. Prov. for Fed inc. &	1945 \$5,973,577	1944 \$5,489,673	1943 \$5,456,281	1942 \$5,419,729
excess profits taxes_	1,799,545	2,847,744	3,206,867	2,612,434
CACODO PROMICIO COMONIO				1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Gross inc. before Fed. taxes	\$7,773,122 646,151	\$8,337,417 548,834	\$8,663,148 7,785	
Gross inc. before Fed.		548,834	7,785	\$8,032,163

PRO FORMA NET INCOME FOR CALENDAR YEAR 1945

Listinutor proti and a outral intointo functional	
Pro forma gross income	\$5,723,463
Pro forma interest and other charges: Interest on funded debt Amortization of debt discount and expense	1,030,000 227,739 <i>C</i> 77,536 21,818
Other interest	30,682
Pro forma net income	\$4,420,760 547,050

Annual dividend requirements on new preferred sto -V. 163, p. 2860.

122 East 66th Street, Inc., New York-Files With SEC The company on May 27 filed a letter of notification with the SEC for \$300,000 registered 3% debenture bonds, due Oct. 1, 1982. Bonds are offered exclusively to members of the Cosmopolitan Club, New York at \$100. Proceeds will be used to pay off mortgage when due and to exchange for bonds presently outstanding at 5%.

Oppenheim, Collins & Co., Inc .- \$1 Dividend-

Oppenheim, Collins & Co., Inc.—\$1 Dividend— The directors on May 22 voted a dividend of \$1 a share on the capital stock, payable July 12 to holders of record June 17. On Jan. 21, last, the company paid 75 cents a share, while in 1945 stock-holders received 50 cents each in January and July, or a total of \$1 a share. The company's fiscal year ends on July 31. The practice has been to give consideration to dividend payments semi-annually. In the future, directors will consider the payment of dividends on a quarterly basis when, as and if declared. Period End. April 30— 1946—3 Mos.—1945 1946—9 Mos.—1945 Consolidated sales of leased departments. All figures include sales of leased departments. The net profit for the nine months ended April 30, 1946, is esti-mated at \$637,547, after all charges including \$365,000 provision for Federal taxes on income, This is equal to \$3.19 a share. No direct comparison is available.—V. 163, p. 2996.

Owens-Illinois Glass Co.-Secondary Offering der, Peabody & Co., Collins, Norton & Co. and associates on May 28 offered 85,908 shares of common stock (par \$12.50) as a secondary distribution. The shares were priced at \$95 a share, with a concession of \$1.50 a share to NASD members.—V. 163, p. 2296. Pacific Affiliates, Inc.—New Control— See Pacific Coast Mortgage Co. below.—V. 163, p. 1434.

Pacific Coast Mortgage Co.—Sale of Subsidiary Ap-proved—In Liquidation—Distributions to Be Made on June 14—

June 14— The stockholders on May 29 voted their approval of the sale of Pacific Affiliates, Inc., a wholly owned subsidiary, to Blair & Co., Inc., according to A. O. Stewart, President. He reported that with 15,447 of the corporation's 19,523 shares represented in person or by proxy, and with each share entitled to one vote, not a dissenting vote was

of the corporation's 15,253 shares represented in periods of proxy-and with each share entitled to one vote, not a dissenting vote was cast. By their action, the stockholders approved the pro rata distribution by their directors of 468,552 shares of Blair stock received in payment for 500 shares of Pacific Affiliates, Inc. The pro rata distribution will amount to a liquidating dividend of 24 shares of Blair stock for each share of Pacific Coast Mortgage Company. This dividend, along with a further liquidating dividend of 24 shares of Blair stock for each share of Pacific Coast Mortgage Company. This dividend, along with a further liquidating dividend of 330 in cash, will be payable June 14 to stockholders of record June 4. It is estimated that the cash liquidating dividends will ultimately total somewhere between \$75 and \$100 per share. Including the final liquidating dividend, figuring Blair at \$9, the Pacific Coast Mortgage Co. will have paid total divi-dends of \$684 per share since 1935. Involved in Blair's acquisition was Pacific Affiliates' ownership of all the stock in the Fepsi Cola Botting Co. of Los Angeles and \$1,040,752 in cash. It is anticipated that Blair & Co., Inc., will use the cash for further expansion of the bottling company in the four southern Cali-fornia counties where it holds Pepsi Cola franchises. Mr. Stewart stated that he had been informed that the earnings of Blair & Co., Inc., for the first quarter of 1946 were approximately \$1,300,000.

Pacific Safety Equipment Co., Inc., Reno, Nev.-Files With SEC-

The company on May 31 filed with the SEC a letter of notification for 10,000 shares of common stock. Offering price is \$10 a share. Proceeds will be used for the manufacture of gas and fire detection devices. Stock will be offered through salsemen who will receive a maximum of \$2.50 a share.

Pacific Telecoin Corp., San Francisco-Files With SEC TRACING RELECTION COFP., SAN FTANCISCO—FILES WITH SEC The company on May 31 filed with the SEC a letter of notification for 58,000 shares of preferred stock (par \$5) and 58,006 shares of common stock (par \$10). Underwriters are Kobbe, Gearhart & Co., Inc., New York. Price \$5.10 a unit consisting of one share of pre-ferred and one share of common. Proceeds will be used for purchase of additional equipment, retirement of indebtedness and for working capital. capital.

Pan-American Export Corp., Newark—Files With SEC Company on May 29 filed with the SEC a letter of notification for 10,000 shares of class A common stock (par \$1). Underwriter is Koellner & Gunther, Inc., Newark, N. J. Price to public, \$2.65 per share. Proceeds will be used for expansion of business, working cap-ital, etc.

Pennsylvania Railroad Regional System—Earnings-(Excludes L. I. RR. and B. & E. RR.)

(Exclude	S L. I. RR.	and D. of L	A TUTU. J	The Carl Contraction of the
Period End. Apr. 30-	1946-Mo	onth—1945	1946-4 N \$	105.—1945 \$
Ry. oper. revenues Maintenance of way and	60,686,772	84,832,092	259,192,450	324,462,136
structures	8,174,016 15,739,163	9,168,252 15,729,909	30,609,309 61,957,682	36,826,541 60,667,203
Maint. of equipment Traffic expenses	1,341,084	1,031,467	5,026,999	4,061,385
Transportation exp Misc. operations General expenses	30,264,536 1,471,523 1,614,318	34,750,289 1,269,838 1,479,925	130,515,339 6,270,684 6,708,935	139,018,217 5,419,645 6,385,636
Net rev. fr. ry. oper. Railway taxes	2,082,132 1,551,000 1,074,200		6,204,000	\$72,083,509 20,407,597 4,339,135
Unemployment ins. taxes Railroad, retirem't taxes Equipment rents (Dr)	1,074,200 1,253,091 338,466	1,168,986 - 1,095,068	5,249,359 1,222,995	4,700,861 2,922,193
Jt. facil. rents (Dr)	197,321	233,047	635,847	837,212

Net ry. oper. income_ *2,331,946 12,724,269 292,314 38,876,511 *Deficit.-V. 163, p. 2997.

Pennsylvania Power & Light Co.-Annual Report-

<text><text><text><text><text><text><text><text><text><text>

igitized for FRASER ttp://fraser.stlouisfed.org/

If and when plans, which have already been filed with the Securities and Exchange Commission by National Power & Light Co. and Electric Bond & Share Co., are consummated, the final step in the distribution of their holdings of Pennsylvania common stock will have been taken. At that time, Pennsylvania Power & Light Co. will be owned and con-trolled by many thousands of preferred and common stockholders in the Commonwealth of Pennsylvania and elsewhere.

INCOME ACCOUNT FOR CALENDAR YEARS

Operating revenues Operation Maintenance Federal taxes Other taxes "Depreciation Amortiz, of elec, plant acquisition adjustments_	2,736,087 1,473,649 3,100,000	1944 \$50,944,521 22,837,124 3,977,104 7,371,993 1,660,318 3,740,000
tNet operating revenues Other income (net)	09,411	
Gross income Interest on mortgage bonds Interest on debentures Other interest and deductions Special charge Interest charge to construction	3,189,543 1,198,500 1,213,995 4,183,700 <i>Cr</i> 23,787	3,283,700 1,282,500 1,239,203
Net income Preferred (\$7) dividends \$6 preferred dividends \$5 preferred dividends 4½% preferred dividends	409,059 712,362	457,848 791,040

*Previously designated as property retirement reserve appropriations, *Including for the 12 months ended Dec. 31, 1945, result of non-re-curring tax benefit of \$4,183,700, \$07 those portions of premiums and expenses on redemption of debt which are equivalent to resulting non-recurring reduction in income taxes.

 non-recurring reduction in income taxes.
 BÁLANCE SHEET, DEC. 31, 1945
 ASSETS—Utility plant, \$207,833,011; other physical property, \$5,895; investments in subsidiaries, \$1,194,673; other investments, \$328,059; special funds, \$63,048; cash in banks (on demand), \$6,968,937; special deposits, \$15,774,080; working funds, \$707,775; United States Govern-ment securities, \$1,000,000; notes receivable, \$2,000; accounts receiv-able, \$3,435,191; materials and supplies, \$4,921,868; prepayments, \$231,-392; other current and accrued assets, \$50,445; unamortized debt dis-count and expense, \$12,058,861; unamortized cost of plant inventory and appraisal and related matters, \$692,250; retirement work in progress, \$13,798; premiums on preferred stock redeemed, \$1,643,904; other de-ferred debits, \$82,093; capital stock expense, \$293,134; total, \$257,-470,462. 470,462

Merred debits, \$82,093; capital stock expense, \$293,134; total, \$324,-470,462.
LIABILITIES-4½% preferred stock (\$100 par), \$44,000,000; com-mon stock, no par (outstanding, 2,500,752 shares), \$25,007,520; first mortgage bonds, 3% series due 1975, \$93,000,000; 3% sinking fund debentures due 1965, \$27,000,000; 1¼% serial notes, due 1947 to 1950, \$4,576,000; notes payable-1½% serial notes, due Cct. 10, 1946, \$1,-144,000; accounts payable, \$2,408,934; dividends declared (including \$115,489 for which cash is in special deposits), \$115,500; matured long-term debit and interest (cash in special deposits), \$125,500; matured long-term debits, \$474,762; taxes accrued, \$4,164,011; interest accrued, \$933,915; redemption account-Preferred capital stock (cash in special deposits), \$13,166,906; other current and accrued liabilities, \$1,060,112; unamortized premium on debt, \$555,297; customers' advances for con-struction, \$790,605; other deferred credits, \$27,170; reserves for de-preciation of utility plant (previously designated property retirement), \$31,282,047; reserves for amortization of electric plant acquisition adjustments, \$1,738,675; reserves, \$45,553; contributions in adi of construc-tion, \$49,251; earned sinplus (restricted as to common dividends), \$2,704,217; total, \$257,470,462,--V, 163, p. 2898.

Pennsylvania-Reading Seashore Lines-Earnings-

April-1945	1944 1943
Gross from railway \$775,475 \$904,676	\$845,866 \$827,623
Net from 1ailway *14,281 158,935	82,812 92,606
Net-ry. operincome #218,456 *70,000	*113,177 *76,715
From Jan, 1-	A Second Second Second Second
Gross from railway 2.690,662 3,233,395	3.006.562 3.019.694
Net from railway *454,709 224,053	62,548 192,895
Net ry: oper. income *1,228,332 *620,043	*673,837 *386,899
*DeficitV. 163, p. 2446.	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1

Pennsylvania State Water Corp. (& Subs.)-Earnings 12 Months Ended March 31-1946 1945

Gross carnings	\$1,484,762	\$1,463,057
Operating expenses, maintenance and taxes	783,229	777,194
Provision for depreciation and retirements	61,958	68,222
Gross income	usnos 2,960 u	luos sents Luos v

 State
 Water
 Corporation
 57.6 fr
 3133317,004
 316,091

 Net
 incomo
 \$319,610
 \$297,019
 Net income _____ -V. 163, p. 2297.

Pepsi Cola Bottling Co. of Los Angeles-Control-See Pacific Coast Mortgage Co. above.

Philadelphia Electric Co.-Weekly Output-

The electric output for the company and its subsidiaries for the week ended June 1, 1946, amounted to 113,105,000 kwh., a decrease of 8,309,000 kwh., or 6.8%, from the corresponding week of 1945.—V. 163, D. 2997.

Pittsburgh & West Virginia Ry.—Earnings-

S. D. WIDLIL S. S. Statistic Statistics and Statistics	1940	1940	1944	1943
Gross from railway	\$303,895	\$698,774	\$584.545	\$678.793
Net from railway	*5,873	281,295	159,233	294,225
Net ry. oper. income	*11,117	214,175	114,420	174,478
From Jan. 1-	the start was	(ACC) STATE OF	191 - 1915 - 191	
Gross from railway	1.313.551	2,753,418	2.339.857	2,617,596
Net from railway	*7,978	1.067.151	743,295	987,935
Net ry. oper. income	4,281	849,497	555,964	591,110
*Deficit.—V. 163, p. 244	6.	e nada parte sugar de la com-	and a second	a second second
M. Sept. Security of the secur	C. Askar Harberton	and and and a second	A A A A A A A A A A A A A A A A A A A	1997
			the state of the s	

Pittsburgh Shawmut & Northern RREarnings-	
	20

1946	1945	1944	1943
*\$33,651	\$85,318	\$95.311	\$128.647
*32,208	*83	*4.224	33,712
*43,802	*12,424	*17,034	20,128
C. Starting	Ang taka kupatén panén sang s Kana kaké sa k	an in the second second	THE STREET STREET
301,014	389.232	442,460	493.104
*10,119	16,684	36,773	115,188
*64,553	*37,093	*14,372	62.341
AND THE MERICE	and the start of a law		States and the
	*833,651 *32,208 *43,802 301,014 *10,119 *64,553	*833,651 \$85,318 *22,208 *83 *43,802 *12,424 301,014 389,232 *10,119 16,684 *64,553 *37,093	* 633,651 \$85,318 \$95,311 *32,208 *63 *4,224 *43,802 *12,424 *17,034 301,014 389,232 442,460 *10,119 16,684 36,773 *64,553 *37,093 *14,372

Plastic Wire & Cable Corp.—Stock Offered—A pub-lic offering of 49,500 shares of common stock (no par) was made May 28 at \$6 per share by an underwriting group headed by Putnam & Co., Hartford, Conn. Transfer agent, Hartford-Connecticut Trust Co., Hartford, Conn. Registrar, Phoenix State Bank and Trust Co., Hartford, Conn.

PURPOSE—Net proceeds from the sale of 49,500 shares of common stock and 10,000 warrants will amount to approximately \$236,000, after deducting estimated expenses of \$12,500. These proceeds will be added initially to working capital and will be available for general corporate purposes, including (1) the carrying of inventories and accounts receivable, (2) payment when due of Federal tax obligations, and (3) budgeted expenditures of approximately \$50,000 for additional machinery and equipment. An Y Street

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Outstanding Authorized1 200,000 shs,

 12
 Authorized1
 Outstandfirk:

 Common stock (no par)
 200,000 shs.
 99,500 shs.

 Stock purchase warrarts
 200,000 shs.
 10,000 shs.

 As of March 31, 1946, the term bank loan of the corporation
 amounted to \$125,000.
 Giving effect to this financing, the term bank loan will amount to \$145,000.
 This term loan, which carries an interest rate of 4%, is payable in 10 equal quarterly instalments beginning March 1, 1947, will be secured by a mortgage on the corporation's manufacturing plant after title to the property has been acquired by the corporation.
 Monthematical and the term solution under the terms of which (1) 200,000 shares of common stock (sl00 par) are to be exchanged for 3,333% shares of common stock (sl00 par) are to be exchanged for 3,334% shares of common stock (sl00 par) are to be exchanged for 4,3334% shares of common stock (sl00 par) are to be exchanged for 3,334% shares of common stock (sl00 par) are to be exchanged for 3,334% shares of common stock (sl00 par) are to be exchanged for 46,666% shares of no par value.

SUMMARY OF FARMINGS

Strate and the well of the second		WAYPER AT	THEFT OF A THE OWN		A Report Frank Street Street
Year End. Sept. 30 †1944 1945	*Net Sales \$1,563,267 2,960,241	§Income \$773,723 512,370	\$16,002 32,972	Renegotiat'n \$733,406 410,691	\$24,315 68,707
‡1946	823,387	25,664	12,310	3,350	10,004
period ended 30, 1945. †1 months ender renegotiation	educting rene Sept. 30, 194 Fiscal period ed March 31 and Federal me and exce	4, and \$2 from Oct. §Before income ar	32,429 for fi 5, 1943 to depreciation d excess pro-	scal year end Sept. 30, 199 on or provis ofits taxes.	ed Sept. 44. ‡Six 10ns for Includes

figures are Federal taxes only. HISTORY AND BUSINESS—Corporation was incorporated in Con-necticut Oct. 5, 1943. Corporation is engaged in the manufacture and sale of plastic-covered wire and cable, plastic-insulated electrical cords, including molded plugs and parts, and in the development and manufacture of other products featuring extruded plastic com-position or covering. Its principal products are building wires and cables, radio, instrument, hook-up and apparatus wires, lamp cords, flexible electrical cords, cord sets, wires and cables for special appli-cations such as coaxial and broadcast cables, and plastic-covered clothesline. figures are Federal taxes only.

cionesine. From inception of operations in December, 1943, until V-J Day in August, 1945, the business of the corporation was confined exclusively to the manufacture of insulated wire for military purposes. All of this wire was coated with plastic insulation. Over 75% of the wire produced during this period was assault communications wire produced for the Army Signal Corps under their specifications. After V-J Day all Government contracts, then aggregating approximately \$2,500,000, were concelled.

were concelled. WARRANTS—Warrants to be issued by the corporation will evi-dence the right to purchase 10,000 shares of no par common stock to which such as a state of the state of the state of the state such shares may not be exercised prior to July 1, 1947, unless the common stock to which such warrants relate is registered before July 1, 1947, with the SEC under the Securities Act of 1933, in which event such right may be exercised at any time after the effective date of such registration. The right to subscribe for stock pursuant to the warrants expires on July 1, 1952. The warrants expires on July 1, 1952. The warrants, which are to be transferable, are to be sold for cash at the rate of 10 cents per warrant share as follows: old preferred and common stockholders, 5,000 shares; Putnam & Co., 5,000 shares. UNDERWRITERS—The several underwriters have agreed to pur-

UNDERWRITERS—The several underwriters have agreed to pur-chase from the corporation at \$5 per share the respective amounts of common set opposite their names below:

snares	400 C	Snarea
. 13,000	Brainard-Judd & Co	2,700
. 8,000	Coburn & Middlebrook	2,700
. 5,000	Eddy Brothers & Co	2,700
5,000	Kennedy-Peterson, Inc.	2,700
. 5,000	Henry C. Robinson & Co	2,700
	13,000 8,000 5,000 5,000	13,000 Brainard-Judd & Co 8,000 Coburn & Middlebrook 5,000 Eddy Brothers & Co 5,000 Kennedy-Peterson, Inc

PSBBC

fered as a speculation.

Iered as a speculation. Transfer agent and Registrar: United States Corporation Co. 15 Exchange Place, Jersey City, N. J. and 160 Broadway, New York. HISTORY & BUSINESS—Company was incorporated in New Hamp-shire Jan. 16, 1946, to engage in the manufacture of wood flour, Its immediate purpose is to acquire title to and operate a wood flour mill now and for many years owned and operated by E. I. du Pont de Nemours & Co. at Newhall, Me. Company also has an option to acquire control of Wood Waste Products, Inc. a wood flour mill at Laconia, N. H. Wood flour is the approximation of the second

Nemours & Co. at Newhall, Mé. Company also has an option to acquire control of Wood Waste Products, Inc. a wood flour mill at Laconia, N. H.
 Wood flour is the product resulting from the grinding of wood intovarious degrees of lineness. Wood flour has become an essential ingredient in the products manufactured by, many principal industries such as plastics and moulded products. Incluent and the company is a sphere of the products and toys.
 In general the process of manufacturing consists of grinding the raw materials—sawdust and wood shavings—in an attrition, hammer, stone or other type of mill, into small particles which are separated according to fineness by a screening process.
 PURPOSE—The proceeds will be used to purchase the Newhall wood flour mill now owned and operated by E. I. duPont de Newnours & Co. If the underwriter takes down and purchases 99,900 shares of common stock and warrains to purchase 10,000 additional shares, the net proceeds to the company will be \$255,045 of which \$215,000 will be used to take care of adjustments at the closing, purchase of duPont's inventory of raw and finished materials, expenses of organization and of this financing, and for working capital.
 APTIALIZATION—Present capitalization consists of 300,000 shares will be outstanding. After giving effect to this financing, there will be outstanding. After giving effect to this financing, there will be outstanding. After giving effect to this financing, there will be outstanding. Miters of common stock.
 In addition there(s, 30,000 shares of the underwriter and 18,370 shares in the event the company exercises its option to acquire a controlling interest in said company.
 STOCK FURCHASE WARKANTS—Company has authorized the issunces of stock purchase warrants on the underwriter. No public of the warrants. -V. 163, Pt 2732.

Plough, Inc. - Common Stock Distribution and Cash

Hough, Inc, — Common Stock Distribution and Cash Dividend.—Changes in Personnel.— An amendment to the Certificate of Incorporation will be filed on June 15, 1946, pursuant to which the common stock, of \$5 par value, and pursuant to which the to which the common stock, of \$5 par value, and pursuant to which the soft of the common stock of \$2, 1946, of one share, of \$5 par value, to holders of each two shares of record June 15, 1946, (scrip to be issued for fractional shares). A cash dividend of 15c per share has been declared, payable July 1946, to holders of common stock of record June 15, 1946, Such dividends will be paid on both the original stock and the shares on Jan 2 and April 1, last. The New York Stock Exchange on June 4 directed that the common stock be not quoted ex said distribution and cash dividend will the accompanied by due-bills. The company on May 27 announced expansion of its executive the searces are and eavil five new positions and election of a new secretary-treasurer. Additions are: Kamon & do ny a president and secretary-treasurer, Additions are: Summary and any appendent of the part of export saces, Charles S, Drane, June 16, 1946, Sum and Stare Vice Presidencies.

Vice President in charge of advertising; J. Calvin Ozier, former Secretary-Treasurer, Administration Vice President James E. Robertson Vice President in charge of sales; Harry B. Solomon, also Administra-tive Vice President, Charles A. Harrelson was made Secretary-Treasurer.--V. 163, p. 2163.

Porto Rico Gas & Coke Co.-Earnings-

12 Months Ended March 31— Operating revenues Operation '	288,173 40,726 20,566 30,909	1945 552,041 265,498 36,870 20,783 32,623 38,230
Utility operating income Other income—net		158,035
Gross income Income deductions	\$149,042 25,382	158,921 25,335
Net income	\$193.660	100 505

'-V. 162, p. 2685.

Powdrell & Alexander, Inc.—Stock Offered—Blyth & Co., Inc., and associates on June 5 offered 82,316 shares of common stock (\$2.50 par) at \$24.25 per share. The shares are being sold on behalf of selling stockholders. Transfer agents, Guaranty Trust Co. of New York and National Shawmut Bank of Boston. Registrars, Chase National Bank, New York, and Boston Safe Deposit & Trust Co.

CAPITALIZATION, MARCH 31, 1946

CAPITALIZATION, MARCH 31, 1946 Authorized Outstanding Common stock (s2.50 par)_______\$1,100,000 Common stock (s2.50 par)_______\$31,00,000 Storman stock (s2.50 par)_______ 930,544 shs. 600,000 of such outstanding principal amount is pay-able July 1, 1946. tBy articles of amendment filed March 26, 1946, the authorized common stock was increased by the authorization of 930,544 shares (par 82.50) and the simultaneous cancellation of the then authorized 465,272 shares of common stock (par \$5); and 600,000 shares of the then outstanding 300,000 shares of common stock (par \$5).

(per so). HISTORY AND BUSINESS—Company was incorporated July 3, 1920, In Massachusetts. It has two subsidiaries, namely, Gosnold Mils Corp. and Atlantic Curtain Co., 99.50% and 51.32%, respectively, of the voting shares of which are owned by the company. The operations of Atlantic are considered relatively unimportant to the enterprise as a whole.

whole. The company and its subsidiaries are engaged principally in the production and sale of medium and low-priced cotton and rayon fabrics and finished curtains. They also manufacture and sell corset fabrics, lining cloths and rayon taffetas for under wear and dress goods. goods

UNDERWRITERS—The names of the underwriters and the number shares which each has agreed to purchase are as follows: of

No. of Shs.	是1990年1月11日		No. of Shs.
Blyth & Co., Inc 18,316 The First Boston Corp 12,000	Lee Higgin	son Corp	6.500
Smith, Barney & Co 12,000	Kebbon, Mo	cormick &	Co. 3,000
Stone & Webster Securi- ties Corp 12.000	Whiting, W	veeks & Stu & Co	bbs 3.000
Estabrook & Co ' 6,500	Putnam &	Co	3,000
SUMMARY OF EARNINGS	FOR STAT	ED PERIOI	DS
(Company and Gos	nold Mills C	Corp.)	and shares and
	3 Mos. End Mar. 31.'46	Years End	led Dec. 31, 1944
Gross sales, less discounts, etc	\$4,273,146	\$16,116,316	\$15,477,822
Cost of goods sold Sell., gen. and admin. expenses	3,228,176	12,746,278 458,707	
Prov. for doubtful accounts	5,495		
Gross profit	\$915,385	\$2,893,445	\$2,118,667
Other income	19,323	44,043	35,846
Total income	\$934,709	\$2,937,488	\$2,154,513
Income deductions	5,303	39,747	64.533
Prov. for Fed. and State taxes	380,154	2,168,611	1,528,196
Net profit V. 163, p. 2899.	\$549,251	\$789,129	\$561,784

Preferred Utilities Manufacturing Corp.-Files With SEC.

SEC-The company on May 29 filed with the SEC a letter of notification for 24,000 shares of \$10 par 5½% cumulative convertible first pre-ferred stock and 34,000 shares of .10c par common stock. Offering price, \$11.50 a unit, consisting of one share of preferred and one share of common. In addition, .10,000 shares of common ate to be purchased by the underwriters at 10c a share for investment, Under-writers are Childs, Jeffries & Thorndike, Inc., and First Colony Corp. Proceeds will be used for purchase of machinery and equipment and to increase working capital.

Public Flyers, Inc.-Stock Offered-Bond & Goodwin, Inc., on May 27 offered a new issue of 200,000 shares of comomn stock (\$1 par) at \$3 per share. The securities are offered as a speculation.

. Transfer agent: Empire Trust Co. New York 5, N. Y. Registrar: Chase National Bank New York.

Chase National Bank New York. ORGANIZATION AND BUSINESS—Corporation was organized in New York Nov. 9, 1944, and is qualified to do business as a foreign corporation in the States of New Jersey and Florida. At the present time the business of the corporation consists of operating a flying school and acting as a dealer for the sale of air-craft. It is proposed to enter the field of transportation of express and freight by air on a non-scheduled basis and possibly the trans-portation of passengers by air, on a charter basis and the corporation expects to receive income from the use of the facilities of its airport by private aircraft owners and other flyers. EXCHUT TRANNED SCHOOL ON 1995.

expects to receive income from the use of the facilities of its airport by private aircraft owners and other flyers. FLIGHT TRAINING SCHOOL—On June 7, 1945, the corporation opened its airport, which is called Nassau Air Park and is located on U. S. Highway No. 1 near the Princeton Junction Station on the main line of the Pennsylvania Railroad. At that time it commenced its flight training school with-two airplanes, both of which were sold prior to May, 1946. In September, 1945, the corporation purchased and put into operation a third training ship and on Jan. 24, 1946, one new Aerona trainer which had been purchased by the corporation was delivered. In March, 1946 the corporation bought and received delivery of a Boeing PT-17A and another new Aerona trainer. As of May 1, 1946, approximately 75 persons were taking flight training, some of whom are students at Princeton University. SALES DEALERSHIP—Aeronea Aircraft Corp. has designated the corporation as a dealer for the sale of its aircraft and parts and has assigned it Northern New Jersey and New York City as its (non-exclusive) territory. Two sales of aircraft have been made under this dealership up to the present time. The corporation is planning to apply for dealerships for other air-planes and for aircraft engines, parts and accessories. Not only will any commissions received be a source of income but dealer's discounts on purchases by the corporation will tend to reduce its cost of operation. AIR CARGO—The corporation is planning actively to enter into the

operation. AIR CARGO—The corporation is planning actively to enter into the field of transportation of cargo by air on a non-scheduled basis. An attempt will be made to provide for return cargos on all flights so that each flight will, so far as possible, be productive of revenue on the outgoing trip and the return. It is expected that C-47 \sim \sim o ships purchased second-hand from the U. S. Government for approxi-mately \$20,000 apicce will be used for the cargo service and one such aircraft has been acquired, subject to a chattel mortgage and is being converted for operation by the corporation.

and an arrest of the	Snares	405 m 306 7	Snares
nam & Co	13,000	Brainard-Judd & Co	2,700
ger, Deane & Scribner_	8,000	Coburn & Middlebrook	2,700
kley Brothers		Eddy Brothers & Co	2,700
cher & Sherrerd	5,000	Kennedy-Peterson, Inc.	2,700
ley & Co	5,000	Henry C. Robinson & Co	2,700

Plastics Materials Corp.—Stock Offered—J. F. Reilly & Co., Inc. on May 24 offered 99,900 shares of common stock (par \$1) at \$3 per share. These securities are of-

A REPRESENT OF A PARTY THE COMMERCIAL & FINANCIAL CHRONICLE

PASSENGER CHARTER SERVICE-Up to the present time the cor-poration has not engaged in the business of transportation of pas-sengers under charter hire.

Sc.gers under charter hire. PURPOSE OF ISSUE-Upon the assumption that all the securities offered.are.sold, the corporation will receive from the sale of the 200,000 shares of common stock approximately \$473,924 after payment of underwriling discounts and commissions and expenses payable by the corporation estimated to be \$2126,075. It is presently planned that these net proceeds will be allocated and used to pay notes secured by mertgage, purchase of flight equipment for air cargo transportation, cost of conversion and conditioning of such equipment, additional hangar facilities and working capital.

such equipment, additional hangar facilities and working capital. STOCK. FÜRCHASE WARRANTS—By appropriate corporate action, the corporation has authorized the issue of slock purchase warrants) entitling the holders thereof to purchase at \$3 per share during the period beginning 180 days after the effective date of the registration statement and ending five years from the effective date an aggregate of 75,000-of the shares of common stock (par \$1). 45,000 of said war-rants-are being sold to the uncerwriter at one cent per warrant share and .30,000 of warrants are being offered to the stockholders of the, corporation at one cent per warrant share for the period of 30 days beginning the day after the effective date of the registration statement. Warrants will be allocated to stockholders of the corporation on the basis of one warrant for each four shares held.

CAPITALIZATION, GIVING EFFECT TO PRESENT OFFERING Common stock (par \$1)______ Authorized *400,000 shs. 275,028 shs. *75,000 shares reserved for issuance upon exercise of warrants.

Publicker Industries, Inc.-Stock Increased-

The stockholders on May 28 approved an increase in the authorized common stock to 4,000,000 shares from 2,000,000 shares. The management reiterated that no split of the common shares is contemplated and that in order to conserve cash for expansion any dividends on the common stock will be paid in stock rather than in cash.-V. 163, p. 2732.

Public Service Corp. of Texas-Files With SEC

The company on May 23 filed with the SEC 4 letter of notification for 5,332 shares 6% preferred stock (par \$25), owned by Keystone Pipe & Supply Co., Butler, Pa. Keystone proposes to exchange four shares of the stock for one share of its own outstanding preferred stock, 5% cumulative dividends (\$100 par).—V. 159, p. 47.

Public Utility Engineering & Service Corp. -Output Electric output of the operating companies served by this corpora-tion for the week ended June 1, 1946, totaled 176,145,000 kwh. as com-pared with 184,158,000 kwh for the corresponding week last year, a decrease of 4.4%.-V. 163, p. 2998.

Reliable Oil Development Corp., Brooklyn-Files With SEC

The company on May 24 filed a letter of notification with the SEC for 90,000 shares of common stock (par \$1). Offering price is \$1 a-share. Issiah S. A. Cooper, President will handle the distribution and sale of the securities. Proceeds will be used for prospecting in oil, gas, petroleum on lease held in Brazoria, Tex.

Reynolds Pen Co., Chicago-Registers With SEC The company on May 4 filed with the SEC a registration statement for 400,000 shares of common stock (no par), of which 100,000 shares are being sold by company and 300,000 by stockholders. Net proceeds to the company will be added to working capital. Allen & Co., New York may be underwriters.

Richmond Fredericksburg & Potomac RR.-Earnings

April—	1946	1945	1944	1943
Gross from railway	\$2,237,704	\$3,094,033	\$3,387,093	\$3,094,321
Net from railway	613,308	1,535,067	1,946,598	1,830,298
Net_ry_oper. income	208,261	190,543	320,307	302,392)
From Jan. 1—				5 I S
Gross from railway	9,389,602	12,078,254	13.028.011	12.112.634
Net from railway	3,072,838	5,844,524	7,313,414	7.254,921
Net ry. oper. income 	1,252,272	760,364	1,188,410	1,404,024

Riegel Textile Corp., New York-Registers With SEC The company on May 29 filed a registration statement with the SEC-for 50,000 shares preferred stock, series A (no par). Under-writers, Dillon, Read & Co. Inc. Net proceeds will be applied to the repayment of \$2,000,000 of 90-day notes held by Central Hanover Bank and Trust Co., New York, remaining proceeds will be added to gen-eral funds.

Rio Grande Valley Gas Co. (Texas)-Voting Trust-

Klo Grande Valley Gas Co. (Texas) — Voting Trust— Rio Grande Valley Gas Co., a Texas corporation, was organized on April 1, 1946, pursuant to a plan of reincorporation of the predecessor company of the paredecessor company March 12, 1946. In order to effectuate the continuance of the business policies of the predecessor company a new voting trust designated as the Rio Grande Valley Gas Co. voting trust agreement of April 10, 1946, has been formulated and the voting trustees are: Ralph E. Lloyd, Houston, Texas; Paul O. Koester, Mineral Wells, Texas; Joseph M. Jackson, Houston 2, Texas. The voting trust expires April 10, 1956. Bank of the Manhattan Company has been appointed registrar for voting trust certificates for common stock.—V. 163, pp. 2899, 2447.

Rochester & Lake Ontario Water Service Corp.-Earn.

Vear Ended March 31— Operating revenues Operation Maintenance	1946 \$692,053 288,740	1945 \$726,328 293,935
Maintenance Depreciation Real_property taxes Excise taxes Social security taxes Cápital: stock tax	33,804 33,605 71,216 18,085 3,902	39,367 27,340 68,262 18,483 4,469
Fed. Inc. taxes (no exc. profits tax payable) Net earnings	66,650 \$175,348	2,737 73,700 \$198,033
Other income Total income Income deductions	38 \$175,386	\$198,072
T. Net income	\$138 259	45,108

\$138,259 \$152,963 BALANCE SHEET MARCH 31, 1946

BALANCE SHEET MARCH 31, 1946 ASSETS-Utility plant, including intangibles (net), \$5,130,081; mis-cellaneous investments and special deposits, \$751; cash, \$120,604; ac-counts receivable, (after reserve of \$4,231), \$53,807; acccrued utility revenue, \$26,671; materials and supplies-priced at average cost, \$29,-834; prepaid taxes, insurance, etc., \$12,413; deferred charges, \$418; total, \$5,379,278.

LIABILITIES—Common stock (2.000 shares no par). \$50,000; first mortgage 5% gold bonds, maturity extended to March 1, 1951 (all owned by New York Water Eservice Corp.), \$735,000; due to N. Y. Water Service Corp. loan account (non-interest bearing), \$900,000; current liabilities (exclusive of above loan account), \$122,877; deferred liabilities, \$12,398; depreciation reserve, \$781,475; other reserves, \$21,21; contributions in aid of construction, \$50,192; donated surplus (after premium of \$41,666 on redemption of preferred stock and transfer of \$547,274 to unearned surplus, s29,155; total, \$5,379,278.—V. -162,-pp. 680, 2824.

Royal Dutch Co .-- Plans 20% Stock Dividend---

The company on June 5 announced, subject to Government approval, a '1944 dividend of 25% payable 5% in cash and 20% in stock, and a cash dividend of 6% for 1945. The board of directors will propose a general stockholders' meeting, expected to be held in mid-July, to pay the dividends. The stock issue, which will share in profits from Jan. 1, 1946, will be frozen. The 15% dividend tax, which is to be paid in full on both the 1944 and 1945 dividends, will be deducted from the payments in cash.—V. 161, p. 1810.

Rutland RR.-Earnings-

April	1946	1945	1944	1943
Gross from railway	\$415,736	\$429,633	\$393.013	\$396.674
Net from railway	4.682	27.875	26.313	54,742
Net ry. oper. income	*35,492	*2,848	2,817	38,073
From Jan. 1-			,	
Gross from railway	1,663,119	1.558.372	1.537.575	1,448,692
Net from railway	*25,454	*90,961	30,433	149,174
Net ry. oper. income	*164,713	*209,284	*65,753	77,064
*DeficitV. 163, p. 25	37.			5
A PARTY A CONTRACT OF			1. 1. 1. L.	

April—	1946	1945	1944	1943	
Gross from railway	\$1,604,684	\$2,068,901	\$1,844,184	\$1.559.444	
Net from railway	556,184	1,159,394	1,017,277	971.559	ľ
Net ry. oper. income From Jan. 1—	144,865	307,255	283,415	280,795	
Gross from railway	6,055,942	7.521.417	6,983,476	6.017.412	i.
Net from railway	2,213,730	3,946,057	3,647,377	3,695,628	
Net ry. oper. income V. 163, p. 2447.	942,824	1,049,928	961,276	1,150,495	

St. Louis-San Francisco Ry.-Earnings-

April-	1946	1945	1944	1943
Gross frcm railway	\$7,085,596	\$9,624,862	\$9,165,137	\$8,619,328
Net from railway	10,305	2,966,427	2.531.929	3.199,942
Net ry. oper. income	+455,511	1,438,497	1,144,631	2,006,231
From Jan. 1				
Gross from railway	29,944,754	38,141,536	36,416,798	33,444,819
Net from railway	1,233,127	12,280,590	10,409,066	11,878,877
Net ry. oper. income	*720,697	5,897,541	5,155,686	7,569,119
*Deficit.				

Earnings of System-

Period End. Apr. 30-	1946-M	onth-1945	1946-41	los1945
Total oper. revenues	\$7,447,520	\$10,129,361		\$39,917.550
Mampenance on way and		1	1.5.83	
structures	1,523,578	1,311,934	6,282,884	5.069.055
Maint. of equipment	1,796,556	1,751,876	7,155,516	6,840,243
Transportation exps	3,446,348	3,316,393	13,992,975	12,792,137
Other expenses	621,622	545,036	2,473,277	
Total oper. expenses_	\$7,388,104	\$6,925,240	\$29,904,652	\$26,885,424
Net ry. oper income	*458,377	1,514,544	675,409	6,132,316
Other income	48,302	34,655	194,313	137,052
Total income	\$410,075	\$1,549,199	*\$481,096	\$6,269.368
Deductions from income	3,918	2,693	19,723	15,949
Bal avail for fixed			-	an in the second second

Bal. avail. for fixed charges ______ *\$413,893 \$1,546,506 *\$500,819 \$6,253,419 *Deficit.---V. 163, p. 2769.

St. Louis Southwestern Ry.-Earnings

Nes another Nothers Inc	Secale avy	Catta IIIII	50	
Period End. Apr. 30-	1946—Mo \$	1946—Month-1945 \$\$		los.—1945 \$
Railway oper. revenues_ Railway oper. expenses_	4,029,087 2,596,715	6,288,581 2,995,378	14,807,584 10,963,847	25,262,044 11,434,662
Net rev. fr. ry. oper Railway tax accruals:	1,432,371	3,293,202	3,843,737	13,827,382
Ad valorem	77,944	, 95,905	325.685	349,965
Federal income	297.906	1,880,023	503,825	8.039.949
Other Federal	114,430	122,170	472,845	469,370
Railway oper. inc	942,091	1,195,104	2,541,382	4,968,098
Other ry. oper. inc	33,533	30,975	129,225	127,376
Total ry. oper. inc Deductions from railway	975,624	1,226,079	2,670,607	5,095,474
operating income	179,877	331,972	710,433	1,294,372
Net ry. oper. inc	795,746	894,107	1,960,174	3,801,102
Non-operating income	32,242	44,111	141,811	154,407
- Gross income	827,989	938,218	2,101,985	3,955,509
Deducts. fr. gross inc	249,822	249,432	1,004,655	1,010,158
Net income	578,167	688,786	1,097,330	2,945,351

-V. 163, p. 2587.

Salt Dome Oil Corp.—Rights to Expire June 17— The subscription rights, offered by the company to stockholders, under a registration statement filed under the Securities Act of 1933, give holders the privilege of subscribing to one certificate of interest at a price of 58 cents for each share of stock held. The certificates evidence an undivided interest in a 3/32 overriding royality interest under 24 mineral leases from the State of Texas owned by the com-nant

The capital stock was quoted ex rights on the New York Curb Exchange on June 4.
The subscription rights will not be dealt in on the Curb Exchange and will expire on June 17.--V. 163, p. 2013.

San Antonio Uval	de & Gul	f RR.—E	arnings—	
April	1946	1945	1944	1943
Gross from railway	\$390,978	\$220,568	\$265,930	\$258,244
Net from railway	146,598	5,065	62,443	80,002
Net ry. oper. income	84,146	*46,556	11,332	46,206
From Jan. 1-	1936.6	den a finista an		
Gross from railway	1,012,294	869,968	862,710	809,959
Net from railway	150,398	*16,357	10,384	214,896
Net ry. oper. income	*78,417	*251,037	*213,921	36,896
*DeficitV. 163, p. 248	8.		- A 3.80	16 828

Sardik Food Products Corp., New York-Registers

With SEC— The company on May 29 filed a registration statement with the SEC for 175,000 shares of capital stock (no par). Underwriter is George F. Breen, New York. Stock will be offered to public at \$16 a share with underwriters receiving a commission of \$2 a share. Of the total being offered company is selling 155,000 shares and the remaining 20,000 shares are being sold by two stockholders. Company is reserving 7,143 shares out of the 155,000 for possible sale to F. Gladden Searle, Bronxville, N. Y., and Piatt F. Searle, Indianapolis, Ind. Net proceeds to the company are estimated at \$2,140,000. Com-pany will use approximately \$160,000 to reimburse its working capital dicton, Ind., additional \$50,000 will be used to purchase equipment and about \$75,000 to purchase a plant at Kirkin, Ind.; remaining pro-ceeds will be appiled to the purchase of additional plant, equipment and to increase working capital.

Seaboard Air Line Ry-Earnings-

April_	1946	1945	1944	1943
Gross from railway	\$10.411.663	\$11.702.784	\$12,178,238	\$12,313,202
Net from railway	2,157,084	3,753,283	4,867,889	5,923,419
Net ry. oper. income	1,045,588	1,525,732	1,936,609	3,845,990
From Jan. 1	In the States	and the second of	· · · · · · · · · · · · · · · · · · ·	Station Ash
Gross from railway	41.078.848	48,203,369	49,273,285	48.268.590
Net from railway	9,204,413	17.011.931	19,933,742	22,667,365
Net ry. oper. income	4,630,878	6.826,427	7.909.013	15,067,598
V 162 n 9449	A MARKET AND A STATE	A SW SHI LAND TO THE	States and the second	BACK Shawking the faith

Seaboard Fruit Co., Inc.—Stock Offered—Hill, Thompson & Co., Inc., on June 7, offered 58,000 units (each unit consisting of one share of convertible class A stock (par \$4) and $\frac{1}{2}$ share of common stock (par 10¢) at \$5.10 per unit.

Seattle Gas Co .- Definitive Bonds Ready--

Bank of the Manhattan Co., 40 Wall St., New York, N. Y., has been appointed agent to exchange definitive bonds for temporary cer-tificates of first mortgage bonds 3% % series due 1976.—V. 163, p. 2588.

Seggerman-Nixon Corp., New York-Files With SEC The company on May 27 filed a letter of notification with the SEC for \$100,090 10-year 5% debentures due 1956. The issue is not in-tended to be offered to the public and only at principal office of com-pany in New York City. Price is \$500 per unit. Proceeds are to be used for working capital in the conduct of the business.

Signode Steel Strapping Co.-Partial Redemption-

The corporation has called for redemption on July 1, next, 1,046 shares of 5% cumulative preferred stock at \$51 per share and accrued dividends of 21 cents per share. Payment will be made at The First National Bank of Chicago, 38 So. Dearborn St., Chicago, Ill.-V. 163, p. 2448.

Silver Capitol Mining Co .- Files With SEC-

The company on May 22 filed a letter of notification with the SEC for 600,000 shares of common stock. Offering price is 20 cents a share. Underwriter is Standard Securities Corp., Spokane, Wash. Proceeds are to be used for exploration development work in mining property. property.

Six Mix Corp., Reno, Nev.—Files With SEC— The company on May 31 filed with the SEC a letter of notification for 200 shares (\$100 par) common stock. Offering price is \$100 a share. Proceeds will be used to develop and manufacture a flavoring extract known as Six Mix.

South American Gold & Platinum Co.-Files With SEC

The company on June 4 filed with the SEC a letter of notification for 13,000 shares of common stock. Stock will be offered on the New York Stock Exchange through Lewisonn & Co. at market (approxi-mately \$7), but in no event shall the total price to the public exceed \$100,000. Proceeds will go to General Development Co., owner of the stock. Offering is to be made any time within next three months, depending upon market conditions.—V. 162, p. 3119.

South Penn Oil Co .- Split-Up Approved-

The stockholders on May 28 approved a split of the common stock on a two-for-one basis, by changing the outstanding stock from 900,000 shares (par \$25) to 1,800,000 shares (par \$12.50), effective suy 1.--V. 163, p. 2164.

Southern Colorado Power Co.-Weekly Output-

Electric output of this company for the week ended June 1, 1946, totaled 2,079,000 kwh., as compared with 2,002,000 kwh. for the cor-responding week last year, an increase of 3.8%.—V. 163, p. 2999.

NOTE—For mechanical reasons it is not always possible to arrange companies in exact alphabetical order. However, they are always as near alphabetical position as possible.

Southern Pacific Co.-Calls 41/2 % Bonds-

All of the \$28,800,000 outstanding 40-year 44,5% gold bonds due March 1, 1968, have been called for redemption on Sept. 1, next, at 105 and interest, with funds being available for immediate payment of the redemption price and interest accrued to said redemption date. Payment will be made at the company's office, 165 Broadway, New York, N. Y. See also Central Pacific Ry, above.

of Transportation Cart

Earnings of Trar	isportation	1 Sytsem-			
Period End. Apr. 30-	1946—Mo	nth-1945	1946-4 N	los1945	
Ry. oper. revenues Ry. oper. expenses	39,620,193 36,846,437			201,496,962 140,095,403	
Net rev. fr. ry. oper. Unemploym't ins, taxes Fed. retirement taxes	2,773,756 736,472 858,147	15,548,793 628,945 681,095	18,566,393 2,789,634 3,254,551		
State, county and city taxes Federal taxes Misc. taxes Equipment rents (net) Jt. facil, rents (net)	1,169,524 Cr4,317,532 1,117,233 109,538	1,285,217 6,808,677 18,223 1,873,017 69,186	4,781,884 Cr8,189,937 Cr88,396 5,090,582 494,665	5,194,396 26,606,225 Cr48,962 7,345,762 284,695	
and the second	manin internetion	-	-	duration and and .	

*Net ry, oper, income 3,100.374 4,184,433 10,433,410 16,654,014 "Before provision for interest charges on outstanding debt or other non-operating income items.--V. 163, p. 2999.

Staten Island Rapid Transit Ry.-Earnings-

Decenti Towning The Party	A A A WAANAY	and a more	*****Bb	
April- Gross from railway Net from railway Net ry, oper, income	1946 \$278,539 7,141 *45.679	1945 \$470,863 218,735 103,787	1944 \$460,269 234,679 125,909	1943 \$303,915 119,877 64.824
From Jan. 1 Gross from railway Net from railway Net ry, oper, income *DeficitV, 163, p. 248	1,094,407 25,603 *192,252	1,902,396 708,962 318,258	1,682,090 797,721 422,800	1,242,971 527,867 287,086

Stephens-Adamson Mfg. Co., Aurora-Files With SEC The company on May 20 filed a letter of notification with the SEC for 12,000 shares (\$25 par) common. Offering price is \$25 a share. Proceeds are for manufacturing plant rehabilitation and expansion. Issue not underwritten.

Sterchi Bros. Stores, Inc.-Record May Sales

Period End. May 31- 1946-Month-1945 1946-5 Mos.-1945 Net sales *\$1,189,781 \$674,142 †\$4,884,632 \$2,638,965

Net sales ________\$1,189,781 \$674,142 754,884,632 \$2,639,65 *The highest in the history of the company. May was the third con-secutive million dollar month and the eighth consecutive month in which sales reached a new peak for the respective month. † Net sales for the first five months of 1946 are \$1,574,792 or 47.58% greater than the sales of \$3,309,840 obtained in the first six months of 1945. -V. 163, p. 2485.

Sterling Electric Motors, Inc., Los Angeles-Registers With SEC-

With SEC— The company on May 27 filed a registration statement with the SEO for \$500,000 15-year 5% sinking fund debentures, due 1961, and 29,709 shares common stock (par \$1). Maxwell, Marshall & Co. are underwriters. Debentures will be sold to public at \$1,000 each and common at \$3.50 a share. Each \$1,000 of debentures will have at-tached a detachable stock purchase warrant for purchase of 100 com-mon shares. In addition, four stockholders of the company will sell to the principal underwriter warrants for 19,591 common shares at 7 cents a warrant. Net proceeds to company, estimated at \$532,097, will be used to finance construction of an additional factory building; to purchase equipment and machine tools; to retire current bank loans and equipment notes and to increase working capital. (Continued on page 3184)

(Continued on page 3184)

Digitized for FRASER http://fraser.stlouisfed.org

3145

Stock and Bond Sales **«» New York Stock Exchange** WEEKLY NOTION-Cash and deferred delivery sales in the day's range. only transactions range for the year United States Government Securities on the New York Stock Exchange Below we furnish a daily record of the transactions in Treasury bonds on the New York Stock Exchange during the current week. Figures after decimal point represent one or more 32d of a point. Daily Record of U. S. Bond Prices Jun, 1 Jun. 4 Jun. 5 Jun. 6 Jun, 7 Jun. 3 Daily Becord of U. S. Bond Prices Jun. 1 Jun. 3 Jun. 4 Jun, 5 Jun, 6 High Low Close Jun. 7 2½s, Sept., 1967-72_ | High | Low |Close 4%, 1947-52_ --------Total sales in \$1,000 units Total sales in \$1.000 units. High Low Close 104 103.26 103.30 52 103.25 103.25 103.25 2 High 103.27 103.27 103.27 1 1 1 105.8 105.8 105.8 105.8 105.8 105.8 105.8 105.8 105.8 105.8 105.8 105.8 105.8 105.8 105.8 103.4 103.4 103.4 103.17 103.17 103.17 103.17 103.26 103.26 103.26 7 3%8. 1946-49 2%s, Dec., 1967-1972_ Close Total sales in \$1,000 units Total sales in \$1,000 units. High Low Close { High { Low { Close 3%8. 1949-52_ 2%8. 1951-53 Total sales in \$1,000 units Total sales in \$1,000 units. High Low Close High Low Close 38, 1946-48.... 8%8, 1952-55___. Total sales in \$1,000 units Total sales in \$1,000 units. High Low Close High Low Close 38, 1951-55___ ____ 3%8. 1954-56___ Total sales in \$1,000 units Total sales in \$1,000 units. High Low Close High Low Close 8%s, 1955-60____ 2%8 1956-59____ Tetal sales in \$1,000 units Total sales in \$1,000 units High Low Close High Low Close 2%8, 1948-51_. Closed 2%s, June, 1959-62_ Closed Total sales in \$1,000 units Total sales in \$1,000 units. High Low Close 102.24 102.24 102.24 *1½ High Low Close 2%8, 1951-54_ 21/48, Dec., 1959-1962. Total sales in \$1.000 units Total sales in \$1,000 units High Low Close { High { Low { Close 2%8, 1956-59_ 28, 1947___ Total sales in \$1,000 units Total sales in \$1,000 units High Low Close | flign | Low | Close 2%8, 1958-63_ 2s, March 1948-50. Total sales in \$1,000 units. Total sales in \$1,000 units High Low Close High Low Close 2%5. 1960-65_ Es, Dec. 1948-50_ Total sales in \$1,000 units Total sales in \$1,000 units { High { Low [Close Low 2%s, 1948___ 2s, June, 1949-1951 Total sales in \$1,000 units Total sales in \$1,000 unit High Low Close |High |Low |Close 2%s, 1949-53___ 2s, Sept., 1949-1951. Total sales in \$1,000 units Total sales in \$1,000 units {High {Low [Close { High { Low (Close 2s. Dec., 1949-1951 2%8. 1950-52_ Total sales in \$1,000 units Total sales in \$1,000 units High Low Close High Low Close ----Ss, March, 1950-1952. 2%8, 1952-54_ Total sales in \$1,000 units Total sales in \$1,000 units High Low Close High Low Close 108.4 108.4 108.4 1 2s, Sept., 1950-1952_. 2%s, 1956-58_ Total sales in \$1,000 units High Low Close Total sales in \$1,000 units 28, 1951-1953____ {High {Low (Close Closed 105.14 105.14 105.14 105.14 105.1 105.1 105.1 105.1 *9½ 2%8, 1962-67_ Total sales in \$1,000 units ----575 875 High Total sales in \$1,000 units **Re.** 1951-55___ Low Close {High {Low [Ciose 105.18 105.18 105.18 105.18 π=# ==== 2%8, 1963-1968. Total sales in \$1,000 units High Low Close Total sales in \$1,000 units 2s, June, 1952-54. {High {Low {Close 105.4 105.4 105.4 5 -----2%s, June, 1964-1969_ Total sales in \$1,000 units High Total sales in \$1,000 units Bs, Dec., 1952-54. Low Close 105. 105. 105. 3 105.1 105.1 105.1 8 (High 105.5 105.5 105.5 *5 ----Total sales in \$1,000 units 2%s, Dec., 1964-1969_ Low Close High Low Close ---Rs 1953-55_ Total sales in \$1,000 units. High Low Close 104.30 104.30 104.30 *7½ 104.28 104.28 104.28 104.28 104.29 104.29 104.29 11 Total sales in \$1,000 units ----8%8 1965-70 {High Low Close 1%8 1948_ Total sales in \$1,000 units. Total sales in \$1,000 units High 101.10 101.10 101.10 2%s, 1966-71___ {High Low Close 101.10 101.10 101.10 Close 1%s, 1950_ Total sales in \$1,000 anits Total sales in \$1,000 units {High {Low (Close 103.30 14.00 2%s. June 1967-72_ Odd lot sale. ‡Registered bond transaction. Total sales in \$1,000 units NEW YORK STOCK RECORD LOW AND HIGH SALE PRICES.

7434 75 7444 75 7444 75 7444 75 7444 75 7444 74 74 74 743 2600 Abbott Laboratories new No par 8 per share 8 pe	Jun. 1 S per share	Jun. 3 \$ per share	Tuesday Jun. 4	Wednesday Jun. 5	Thursday Jun. 6	Friday Jun. 7	Sales for the Week	NEW YORK STOCK EXCHANGE	Range Sinc	e January 1 Highest	Range for Year 1 Lowest	1945
112 112 112 111/2	• Dei situro	Repaired The state of the last			s per share	\$ per share	Shares	Par	the start of the start of the		SUPPLY CONTRACTOR STREET	CONTRACTOR OF CONTRACTOR
*110 111/2				741/2 741/2	x73½ 74	74 743/4	2 600	한 것을 할 때 같은 것 같이 많이	그는 이 가는 것 같은 것 같아요. 것 같아요.	All the second sec	· per situro	e per snare
161/4 161/4 <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td>Park and a series of the serie</td><td>4% Dreferred</td><td></td><td></td><td></td><td></td></td<>							Park and a series of the serie	4% Dreferred				
50 50 48 4914 10% 10% 10% 15% 15% 3100 ACF-Brill Motors Co2.50 144/ May 6 19 Feb. 1 9% Jan 17% Dec *2234 22 2240 Adams Express 10 1946 Feb 26 544 544 544 544 544 544							10	Abraham & Straus No par				
*2234 23 224 23 224 23 224 23 224 23 224 23 224 22 22 24 22 24 22 24 22 24 2700 Adams Express1 304 Feb 26 x50 May 28 254 Apr 35 Dec 674 684 617 674 67 67 67 67 67 67 662 65 61 61 1 400 Adams Express1 194 Feb 26 244 Feb 18 134 Mar 213 Dec 164 165 16 16 16 16 16 16 16 16 16 16 16 16 16							3,100	ACF-Brill Motors Co2.50				
671/4 681/2 67 671/2 672/4 22/78 21/78 21	August States and	*223/4 23						Acme Steel Co10				
$\begin{array}{c c c c c c c c c c c c c c c c c c c $								Adams Express1				
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	Strange States Barries							Adams-Millis CorpNo Par				
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$				16 1/8 16 3/8				Address-Mutigr Corp10				
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $								Air Beduction The				
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$					*127 128			Alabama & Vicksburg Ry 100				
7 7 ¹ / ₄ 67 ⁶ 7 ⁷ 67 ⁶ 67						81/2 85/8	6,000	Alaska Juneau Gold Min10				
64% 65¼ 64% 65¼ 64% 65% 64% 65% 65% 65% 65% 57 57% 4,700 Alghry Lud SU Corp	示 着点是没能。这是						3,700					
74/4 74/4 74 74 74 73/4 73/4 73/4 72/4 72/4 72/4 3,000 5/2 % pi A with \$30 war100 52/4 Jan 3 69/4 Jan 28 84% Jan 60% Jun 56/4 58/4 55/4 56/4 55 56/4 55 56/2 55% 56% 57 57/4 600 \$2.50 prior conv preferred_No par 68/2 Jan 7 82 Jan 28 56 Jan 74 Dec \$107 110 \$108 1100 \$108 110 \$108 110 \$108								Allegheny Corp1				
56% 58% 55% 56% 55 56% 55% 56% 57% 4,700 Alghny Lud St Corp	and the second	741/4 741/4						51/2 % pf A with \$30 war100	5234 Jan 8			
*107 110 *108 110 *108 110 100 100 100 417 474 4,700 Algnny Lud St CorpNo par 38 Jan 3 611/a May 28 221/a Jan 421/a Dec			551/4 563/4					\$2.50 prior conv preferred_No par	68½ Jan 7	82 Jan 28	56 Jan	74 Dec
	and the second of the				109 109	110 110	4,700	Alghny Lud Stl CorpNo par				
24 4 24 /8 23 4 24 /4 24 1/2 25 1/2 25 1/2 25 1/2 25							1 500	Alleg & West Ry 6% gtd100				
207 209 205 208 2 209 210 x206 208 205 1/2 208 200 1/2 200 1/2								Allied Chemical & Dwa				
26% 26% 25% 26% 26% 26% 26% 20% 20% 20% 20% Allied Chemical & DyeNo par 185% Jan 2 212 May 31 153% Mar 194 Dec	All and a second second	40 78 20 74	20 % 26 %	26 26	26 26			Allied Kid Co	180 ½ Jan 2			

For footnotes see page 3156

gitized for FRASER

te tradición de la contractor de la contrac

a higa dalah takar s

Monday, June 10, 1946

No and

The state of the state

NEW YORK STOCK RECORD

			H SALE PRICES	Thursday		Bales for	STOCKS NEW YORK STOCK	Parata filmer	Bange for Previous
Saturday Jun. 1 \$ per share	• Monday Jun. 3 \$ per share	Tuesday Jun. 4 \$ per share	Wednesday Jun. 5 \$ per share	Thursday Jun. 6 \$ per share	Friday Jun. 7 \$ per share	the Week Shares	NEW YORK STOCK EXCHANGE Par	Range Since January 1 Lowest Highest \$ per share \$ per share	Year 1945 Lowest Highest \$ per share \$ per share
	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	37 ¹ / ₄ - 37 ¹ / ₂ 58 ¹ / ₂ 59 ¹ / ₂ *104 ¹ / ₂ 105 x60 60 ⁷ / ₈	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	2,100 12,200 600 12,700	Allied Mills Co IncNo put Allied Stores CorpNo par 4% preferred	45% Feb 28 · 63% May 27	27% Aug 36½ Dec 20% Jan 48% Dec 102% Dec 104% Dec 38% Jan 56% Dec
	39 ¹ / ₄ 39 ¹ / ₂ 10 ³ / ₈ 10 ³ / ₄ *61 69	39 ¹ /8 39 ¹ /8 10 ¹ /8 10 ³ /8 *61 67	$ \begin{array}{rrrr} 38\frac{1}{2} & 39 \\ 10 & 10\frac{5}{8} \\ *61 & 67 \end{array} $	38 39 9% 9% *61 67	*38 39 10 10¼ *61 67	700 5,500	Alia-Chaimers MfgNo par Alpha Portland ComNo par Amaigam Leather Co. Inc1 6% conv prefered56 Amerada Petrol Corp newNo Par	41/3 Mar 4 52% May 31 31/2 Jan 5 39 % May 27 8% Apr 1 12¼ Apr 25 54¼ Apr 1 75 Apr 25 971/2 Jun 7 611/2 May 20	23 Jan 35 Sep 3% Jan 11¾ Dec 43% May 71 Dec
STOCK EXCHANGE CLOSED	*883/8 893/4 501/2 501/2 165/8 171/4 43 431/4	*881/4 891/2 50 50 165% 167% 431/8 433%	*87 89¼ 50½ 50¾ 16½ 16⅔ x43 43	88 88 x50% 51½ 16¼ 16% 43¼ 43½	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	300 900 49,600 3,100	Amer Agricultural Chemical No par American Airlines new1 American Bank Note 10	39 Mar 1 52½ May 28 16¼ Jun 6 19% Apr 24 33 Feb 26 44% Apr 5	28 Jan 43 Dec 20¼ Jan 41½ Dec
	*85 85 % 24 ³ / ₄ 24 ³ / ₄ 60 ¹ / ₂ 60 ¹ / ₂	*85 857/8 241/2 241/2 603/4 603/4	x85 85 24 ³ / ₄ 24 ³ / ₄ 60 ³ / ₈ 61 ¹ / ₄	*841/2 857/8 *245/8 251/4 601/2 61	85% 85% 24% 24% 60% 61	70 500 900	6% preferred50 American Bosch Corp1 Am Brake Shoe CoNo par	78 Jan 2 86% May 15 20% Mar 13 30 Jan 14 50 Jan 21 64½ Apr 18	69½ Jan 80 Jun 15½ Aug 23% Dec x41 Mar 55% Oct
1	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	*131½ 133 -13% 13% -99 100½	*131½ 133 13¼ 13½ 99½ 101	*131½ 133 13¼ 135% 101 101½	131½ 131½ 13% 13% 102½ 104%	40 11,300 6,200	5¼% preferred100	129 May 16 136 Jan 25	128 Oct 135 Jan 10½ Aug 17 Dec 89½ Feb 112½ Oct
	-201½ 202¾ 70 70¾ \$127 129½	2011/2 2011/2 -70 711/4 *1281/2 1291/4	$\begin{array}{c} 3372 \\ 202 \\ 7034 \\ 72 \\ *128 \\ 129 \\ 36\frac{1}{2} \\ 37\frac{1}{4} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	201 202 70% 71 128 128 *36 36%	350 2,600 800 2,200	American Can 22 Preferred 100 American Car & FdyNo par 7% non-oum preferred100 Am Chain & Cable IncNo par 100	120 Mar 5 132 ½ Mar 20	183% Jan 199 Dec 39 Jan 67% Dec 96 Jan 127. Nov 27 Jan 42 Dec
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	x365% 367% x1351/2 1351/2 158 159 287% 291/2	*136¼ 138 157 157 28% 2)	135 135 157 158½ 29 29¼	$\begin{array}{cccc} 135 & 135 \\ 160 & 160 \\ 28\frac{1}{2} & 28\frac{3}{4} \end{array}$	2,200 260 700 2,900	5% conv preferred 100 American Chicle No par Ameri•an Colortype Co	131 Mar 21 150 Feb 1 137 ³ 4 Feb 25 160 Jun 3 24 ³ 4 Jan 3 34 ¹ 4 Apr 22	110 Jan 156½ Dec 112½ Mar 149 Oct 13¾ Jan 29¼ Nov
	*73 77 *28 28 ¹ / ₂ *104 ⁵ / ₈ 105 ¹ / ₂ *106 ¹ / ₂ 108	*71 ¹ / ₂ 75 28 28 *104 ⁵ / ₈ 105 ¹ / ₂ 106 ¹ / ₂ 106 ¹ / ₂	*69 73 *27½ 23 104% 104% *106½ 108	*70 73 27 ³ / ₄ 28 *104 ⁵ / ₈ 105 *106 ¹ / ₂ 108	*69 73 28 28 *1045% 105 106½ 106½	500 50 60	4½% preferred50 American Crystal Sugar10 6% 1st preferred100 4½% prior preferred100	24 1/8 Jan 3 32 1/2 Jan 28	69 Dec 69 Dec 18% Jan 27½ Dec 105½ Apr 109¾ Jun
and an and a second	67 67 9½ 9¾ 22¾ 22¾	66 ¹ / ₂ 67 ¹ / ₂ 9 ¹ / ₄ 9 ¹ / ₂ 23 ¹ / ₄ 23 ¹ / ₄	67¼ 69 9¾ 9¾ *22 23¼	*67 ¹ / ₄ 68 ¹ / ₄ *9 ¹ / ₂ 9 ⁷ / ₈ 23 ¹ / ₄ 23 ¹ / ₂	*67 ³ / ₄ 68 ³ / ₄ 9 ³ / ₈ 9 ¹ / ₂ 23 ¹ / ₂ 23 ¹ / ₂	1,500 1,900 500	Amer Distilling Co stamped20 American Encaustic Tiling1 Amer European SecsNo par	48 Feb 1	30¼ Jan 57 Dec 3% Jan 9% Dec 10¾ Jan 19½ Nov
	56 1/2 58 1/2 10 3/8 10 7/8 125 7/8 125 7/8 38 -38 3/4	-56 ½ 56 ½ - 10 % 11 ¼ *125 ½ 128 37 ¾ 39 %	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	2,000 21,100 300 16,800	American Export Lines Inc	37 Jan 4 62 ³ / ₄ May 2 6 ⁷ / ₆ Jan 3 - 14 ¹ / ₄ Jan 29 113 Jan 7 129 ¹ / ₄ May 15 32 ¹ / ₄ Mar 15 44 ¹ / ₉ Apr 15	27 Jan 43¼ Jun 2½ Jan 8½ Nov 96 Jan x117½ Nov 20% Jan 40 Nov
	*115 117 - 54 54 - 10 ¹ ⁄ ₄ 10 ⁵ ⁄ ₈	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrr}117 & 117 \\ *53\frac{1}{2} & 54\frac{1}{8} \\ 10 & 10\frac{3}{8}\end{array}$	116 ¹ / ₄ 117 x52 ¹ / ₂ 53 ¹ / ₂ 10 ¹ / ₈ 10 ¹ / ₈	*114 118 52 52 10 10 ¹ / ₄	10,500 500 1,000 2,400	American Hawaiian SS Co10 American Hide & Leather1	105 Apr 3 118 May 11 4734 Feb 21 5534 Jan 9 944 Jan 7 1276 Jan 28	91 Mar 10934 Dec 3834 Jan 5634 Dec 5 Jan 1036 Dec
1	*55 ³ / ₄ 60 115 117 16 ¹ / ₂ 17 ¹ / ₂ *110 125	*5534 60 *1153% 118 16 ¹ /2 16 ³ /4 *110 115	*5534-58 116½ 118 16% 16% *110-118	*55 ³ / ₄ 60 114 ¹ / ₂ 116 ³ / ₄ 16 ³ / ₈ 16 ¹ / ₂ *111 118	*55¼ 60 116¼ 116¼ 16¼ 16¾ *112 118	1,200 3,600	6% conv preferred56 American Home Products American LeeNo par 6% non-cum preferred100	97 Feb 26 130 Apr 24 11% Jan 22 18% Mar 30 99% Jan 21 118 May 10	47 Mar 58 Dec 68% Jan 109 Dec 6% Jan 14½ Dec 70 Jan 103 Nov
	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,600 1,200 2,880 11,200	Amer Internat CorpNo par American Invest Co of Ill1 5% rony preferred	12 ³ / ₄ Feb 26 16 ³ / ₈ Jun 5 11 ¹ / ₄ Mar 12 13 ³ / ₈ Apr 18 49 ¹ / ₆ Feb 26 52 Apr 22	9 Jan 15 Dec 7% Jan 14½ Oct 48½ Apr 54 Oct 26 Jan 41% Dec
		*116¼ 120	*116¼-119½ 35% 36	*117½ 119½ 35¼ 35½	*117 ¹ / ₂ 119 ¹ / ₂ 34 ¹ / ₂ 35 ¹ / ₄ x23 ³ / ₄ 24	1,200 100 5,000 5,100	American LocomotiveNo par 7% preferred100 Amer Mach & Filv CoNo par Amer Mach & MetaisNo par	34½ Feb 25 45¼ Mar 21	20 Jan 41% Dec 108 Jan 123 Nov 21 Mar 41 Nov 11% Mar 19% Dec
A Participation of the second	$\begin{array}{r} - 24\frac{1}{2} 25\frac{1}{4} \\ - 43 & 43\frac{5}{8} \\ - 153 & 153\frac{1}{4} \\ - 48\frac{3}{8} & 48\frac{1}{2} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{r} 24\frac{1}{2} & 24\frac{7}{8} \\ 42\frac{1}{2} & 42\frac{1}{2} \\ *150\frac{1}{2} & 152 \\ 46\frac{5}{8} & 47\frac{1}{2} \\ 0117 & 0177 \end{array}$	24 ¹ / ₄ ,24 ¹ / ₂ 42 42 ¹ / ₈ *150 ¹ / ₂ 152 46 ¹ / ₄ 47	$\begin{array}{rrrr} 41\frac{1}{8} & 41\frac{3}{4} \\ 149 & 150\frac{1}{2} \\ 46\frac{1}{2} & 46\frac{1}{2} \end{array}$	4,300 470 1,600	Amer Mach & MetaisNo par Amer Metals Co LtdNo par 6% preferred00 American News Co newNo par Amer Power & LightNo mar	104 Jan 24 153% May 27 44% Apr 3 60 Apr 10	24½ Jan 39¼ Nov 130½ Jan 142½ May
	201/4 207/8 125 1255/8 1125/8 113 .207/8 211/8	203% 217% x122½ 122½ x111¼ 11234 205% 21	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	87,100 1,200 2,500 35,700	Amer Power & LightNo par \$6 preferredNo par \$5 preferredNo par Am Rad & Stand San'yNo par	10% Jan 3 .22½ Jun 6 97¼ Jan 2 128 Apr 22 88¾ Jan 3 .118½ Apr 22 17½ Jan 3 .23 Feb 16	2% Jan 13½ Nov 80½ Jan 104% Dec 54% Jan 95% Dec 11½ Jan 19% Dec
	*179 183 36 ¹ / ₈ 36 ³ / ₄ 105 ¹ / ₄ 105 ³ / ₄	*179 183 35 1/2 36 1/2 105 1/8 105 1/2 62 63		*179 183 35% 36 105 105½ 61 61	*179 182 357% 36 ¹ / ₄ 105 ¹ / ₂ 105 ⁷ / ₈ 60 60	19,800 1,440 2,100	Preferred 100 American Rolling Mill10 4½% conv preferred100 American Safety Razor18.50	180 Mar 7 186 Feb 14 27¼ Jan 3 36% May 29 95¼ Feb 26 105% Jun 7	176 Jan 184 Mar 15% Jan 30% Dec 75 Jan 99 Oct 18% Jan 38 Dec
	62% 63 29% 29% 49 50½ 68 69%	- 293/8 293/8 - 50 501/4	61 63 *29¾ 30 50¼ 50¾ 67 68¼	29 ³ / ₈ 29 ³ / ₈ 49 50 ¹ / ₄ 66 ⁵ / ₈ 67 ¹ / ₂	29 ¹ / ₂ 30 49 ³ / ₄ 49 ³ / ₄ 67 ³ / ₈ 67 ³ / ₄	1,000 380 6,700	American Seating CoNo par Amer Ship Building CoNo par Amer Smelling & Befg No par	27 Feb 26 33 ¹ / ₂ Feb 6 39 ¹ / ₂ Mar 4 52 Apr 5 but Mar 4 73 ⁴ / ₄ Jun 27	18% Jan 38 Dec 17% Jan 31% Nov 32 Aug 44% Nov 40% Jan 68% Dec
A condition of the second	68 69½ -190½ 190½ *45 46 *170 172	$\begin{array}{cccc} 67\frac{1}{2} & 68\frac{1}{8} \\ 189 & 190 \\ 45\frac{1}{2} & 45\frac{1}{2} \\ *170 & 172 \\ \hline & & & \\ & & & \\ \end{array}$	188¼ 189¾ 45¼ 45½ *170 172	18878 18878 451/2 451/2 *170 172	189 ¹ / ₄ 190 46 46 ³ / ₄ *170 172	390 900	American Snuff. 22 6% non-cum preferred. 100 Amer Steel Foundries. No par	0072 Mar 4 1374 Jan 29 177 Feb 14 191 Apr 20 0 441/4 Apr 9 501/2 Feb 6 160 Jan 8 172 Apr 25 3934 Mar 13 501/2 Feb 4	164¼ Jan 181 Dec 41½ Apr 50% Nov 153 Feb 164 Aug
	47 47% *39½ -40 33½ 33½ 54 54	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	47 % 48 ½ 38 38 ½ *32 ½ 33 53 ½ 53 ½	47% 48% 237¼ 37¾ *32¾ 33 53 53	47% 48¼ 37½ 38 *32¾ 33 *53 53½	5,300 2,100 300 500	American StoresNo par American Store CoNo par American Sugar Refining100	21/2 Jan 2 43 May 10 28/4 Jan 2 36 Feb 16 49/4 Mar 13 58/4 Feb 6	27½ Jan 43% Dec 17½ Jan 29 Dec 22¾ Jan 31 Dec 41 Aug 60 Dec
		x153 153 *60 61	*152 ¹ / ₄ 155 ³ / ₄ *59 ³ / ₄ 61	*152 15534 *60 61	*152 1553 ³ 4 60 61	300 200	Preferred100 Am Sumatra TobaccoNo pai	1 147 Jan 8 158 Apr 10 47½ Jan 8 67¼ Apr 18	128½ Jan 151 Dec 29% Jan 53½ Nov
Saturday Jun. 1	Monday Jun. 3	Tuesday Jun. 4	H SALE PRICES Wednesday Jun. 5	Thursday Jun. 6	Friday Jun. 7	Sales for the Week	STOCKS NEW YOKA STOCK EXCHANGE	Bange Since January 1 Lowest Highest	Eange for Previous Xear 1945 Lowest Highest
\$ per share	\$ per share 199¾ 200¼ *96½ 97½	\$ per share 199¼ 200¼ •97 98	\$ per share 199 ¹ /8 ⁺ 200	\$ per share 199½ 199% 96 97	\$ per share 199¼ 199% 95½ 95½ 96% 96¾	Shares 11,800 1,300 2,300	Amer Telen & Teleg Co. 100	\$ per share \$ per share 1851/2 Feb 26 2001/2 Jup 2	\$ per share 157 Jan 196½ Nov 65 Jan 90 Dec
STOCK	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrr} 96^{1}\!$	x167% 168¼ 26% 27½ 73 73	490 4,200 3,000	American Tobacco 22 Commo class B 22 6% preferred 100 Amer Type Foundries Inc 10 American Viscose Corp 10	80 ³ 4 Feb 26 100 ¹ 4 May 17 158 ³ 4 Jan 2 173 ¹ 4 Apr 10 22 ³ 4 Mar 13 29 ¹ 4 May 28 61 ¹ 2 Feb 26 78 May 28	145¼ Jan 161½ Dec 13½ Mar 24% Dec 43¾ Mar 69½ Dec
EXCHANGE CLOSED	*119 119 ¹ / ₄ 26 ⁷ / ₈ 28 106 ¹ / ₂ 106 ¹ / ₂ 64 ¹ / ₄ 67 ¹ / ₂	*119 121 273% 283% *106 107 64½ 673%	$*119\frac{1}{4}$ 121 275% 283% 1063% 1063% 673% 703%	*119 ¹ / ₄ 121 27 ¹ / ₂ 28 ¹ / ₄ *106 ¹ / ₂ 107 67 ⁵ / ₈ 69	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	• 91,100 91,800 21,800	American Viscose Corp14 5% preferred10 Am Water Wks & ElecNo par \$6 1st preferredNo par American WoolenNo par	104 Feb 27 110½ Feb 9 29½ Jan 3 70¾ Jun 5	116 ¹ / ₈ Sep 121 ¹ / ₂ Mar 8 ¹ / ₄ Jan 26 ⁴ / ₈ Dec 99 ¹ / ₈ Jan 112 Nov 9 Jan 31 ¹ / ₈ Dec
	165 166 ¹ / ₂ 13 13% *86 89 ³ / ₄	x168 173 12 ¹ / ₂ 13 *86 89 ³ / ₄	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	178 1811/4 123/8 123/4 *86 893/4	178 178 12½ 12½ *86 89¾	5,800 2,700	Amer Zipc Lead & Smelt100 \$5 prior conv preferred2) 128 Jan 3 182½ Jun 5 9¾ Jan 3 15% Jan 29 5 79 Jan 9-90 May 8	100% Mar 140 Dec 5% Mar 11% Dec 60% Jan 83 Jun
all and a second of the second	x48 ³ / ₄ 49 ³ / ₈ *54 55 ¹ / ₂ 61 ¹ / ₈ 61 ³ / ₄	48 1/8 48 7/8 53 1/2 54" 60 60	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	47 ¹ / ₂ 43 ¹ / ₈ 51 ¹ / ₂ 52 *59 60 *113 ¹ / ₂ 114	$\begin{array}{rrrr} 47\frac{1}{2} & 47\frac{7}{8} \\ 50 & 51 \\ 59\frac{3}{4} & 59\frac{3}{4} \\ *113\frac{1}{2} & 114 \end{array}$	12,700 440 900 60	Anaconda Copper Mining5 Anaconda Wire & CableNo.pat Anchor Hock Glass Corp12.5 \$4 preferredNo pat	 45½ Mar 4 - 60½ Jan 14 40 Feb 28 - 62¼ May 28 112 Feb 28 x114½ Mar 21 	291% Jan 49 Nov 381% Jan 571% Dec 241% Jan 45 Dec 109 July 113 Dec
	*113 $114\frac{1}{2}$ 56 56 $\frac{1}{4}$ 25 $\frac{1}{2}$ 26 *20 $\frac{1}{2}$ 21 $\frac{1}{2}$	$\begin{array}{c} *113 \frac{1}{2} & 114 \frac{1}{2} \\ 54 \frac{1}{2} & 55 \frac{1}{4} \\ 24 \frac{3}{4} & 25 \frac{1}{4} \\ 20 \frac{1}{2} & 20 \frac{1}{2} \end{array}$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	*113 ¹ / ₂ 114 53 ¹ / ₂ 54 ¹ / ₂ 25 ³ / ₄ 25 ³ / ₄ *20 21 ¹ / ₂	5434 55 251/4 251/2 *201/2 21	1,400 4,600 100	Anderson, Clayton & Co21% Anderson-Prichard Oil Corp10 Andes Copper Mining	(43 ¹ / ₄ Jan 7, 60 ³ / ₄ Apr 3) 24 ³ / ₄ Jun 4, 27 ³ / ₈ May 27 1 18 Mar 4, 24 ³ / ₄ Feb 8	38½ July 49¼ Nov 12½ Aug 23½ Nov
	*8 ³ / ₄ 9 39 ³ / ₄ 40 ¹ / ₄ 18 18 ¹ / ₂ 136 136	$\begin{array}{r} 9 & 9 \\ 39^{3}\!$	8 ³ / ₄ 8 ³ / ₄ 39 ³ / ₈ 39 ³ / ₄ 17 ⁵ / ₈ 18 136 136 ¹ / ₈	*8 ⁵ /a 8 ³ /4 39 39 ¹ /a 17 ³ /a 17 ³ /4 136 137	$\begin{array}{c} *8\frac{5}{6} & 9\\ 38\frac{1}{2} & 39\frac{1}{4}\\ 17\frac{1}{2} & 17\frac{7}{8}\\ 137 & 137\end{array}$	500 2,600 26,100 1,200	A P W Paper Co Inc	734 Jan 8 1034 Feb 5 2636 Mar 22 4014 Jun 3 1212 Jan 3 1812 May 28	4 1/2 Jan 97% Nov 23 1/2 Sep 30 1/4 Oct 6 3/2 Jan 15 Dec 102 1/2 Mar 127 1/2 Nov
	136 136 *161½ 164½ 63½ 63½ *107 109½	*135 % 136 % 162 162 62 62 % *107 109 %	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrr} 16\% & 162 \\ 62\frac{1}{2} & 63 \\ 106\frac{3}{4} & 108\frac{3}{4} \end{array}$	130 1,600 -200	Armstrong Cork CoNo par \$3.75 preferredNo par	1 132 Jan 4 165 ⁴ 2 May 18 51 ¹ / ₂ Feb 26 65 May 31 107 ¹ / ₂ Jan 2 112 ¹ / ₂ Feb 13	111 Mar 141 Nov 42¼ July 59¾ Nov 106¾ Nov 108 Nov
	33 ¹ / ₄ 33 ¹ / ₄ *26 ¹ / ₂ 26 ⁷ / ₈ 67 67	*33 34 26 26½ 64¾ 66	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	*32 33 25 ⁵ / ₈ 25 ⁵ / ₈ 64 64 ¹ / ₂	*32 23 1/4 25 25 1/2 64 64 *148 150	209 1,500 3,300 170	Arnold Consteble Corp Arthom CorpNo pz Associated Dry Goods 6% 1st preferred10	18 Jan 2 30 Apr 9 44 Feb 28 72% May 13	11½ Jan x29% Dec 10 Jan 19% Dec 18 Jan 48 Dec 113 Jan 140 Nov
	152 152 148 148 *52½ 56 *105% 106	*150 15134 *146 147 *5212 56 *10558 106	150 150 *146 147 56 56 105% 105%	149 150 147 147 *53 ¹ / ₂ 58 *105 ⁵ / ₈ 106	*148 150 146 ¹ / ₂ 147 *53 ¹ / ₂ 58 *105 ⁵ / ₈ 106	170 140 100 20	6% Ist preferred10 7% 2d preferred10 Assoc Investment CoNo pai 5% preferred10 Atch Topel a & Santa Fe10	 131/2 Jan 2 133 Jan 3 148 May 29 48 Feb 27 56 Mar 59 105 Jan 3 108 Feb 13 	111 Jan 139% Nov 45 Mar 52% Dec 105% Dec 108% Mar
	116 118 120 120 80 ¹ / ₄ 80 ¹ / ₄	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	114 115 11934 120 78½ 79	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7,000 1,500 3,100 700	Atlantic Coast Line RRNo Pa	7 65½ Mar 15 81 Jan 16	76% Jan 113½ Nov 101 Jan 120 Dec 48½ Jan 83¼ Dec 33¼ Feb 45 Nov
鞭	46 ¹ / ₄ 46 ¹ / ₄ *90 ¹ / ₂ 93 49 ¹ / ₄ 49 ¹ / ₂ 130 130 ¹ / ₂	45 45 ¹ / ₂ *90 ¹ / ₂ 93 47 ¹ / ₂ 49 ¹ / ₄ 130 130	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	45 45 *90½ 93 46½ 46¾ 128½ 129	$ \begin{array}{r} ^{4}90\frac{1}{2} 93 \\ 46\frac{1}{2} 47\frac{1}{4} \\ 127 \cdot 128 \\ \end{array} $	5,300	5% non-cum preferred10 Atlantic Refining2 4% conv pref series A100	0 84½ Jan 28 94 May 24 5 33¾ Feb 26 51½ May 28 0 115½ Jan 14 130½ Jun 3	71¼ Sep 83¾ Nov 30¼ July 42% Dec
P35	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	109 ¹ / ₂ 109 ¹ / ₂ 28 ¹ / ₈ 29 ⁵ / ₈ 80 80 ¹ / ₂ *132 134	*109 109 ¹ / ₂ 297/ ₈ 30 ³ / ₈ 80 80 ¹ / ₄ 133 133	240 6,100 2 840 80	Atlas CorpNo par Atlas CorpNo par ZCum conv pfd100	5 24½ Feb 26 34¾ Apr 17 78¾ Mar 8 97¾ Jan 18 120 Feb 15 135 Jun 8	
	*30 32 21 3/8 21 7/8 147 1/2 147 1/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*2934 311/2 231/6 243/4 151 153 *327/8 331/2	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	100 20,300 1,140 1,400	Atlas Tack CorpNo par Austin NicholsNo par \$5 prior ANo par	7 25 3/4 Jan 12 32 Feb 15 7 14 1/2 Mar 13 25 Jun 7 7 108 Feb 13 163 Jun 7	18½ Jan 27½ Dec 10½ Jan 20% Dec
	33 34 ¹ / ₈ 11 11 ¹ / ₄ 65 65 ¹ / ₄	$ \begin{array}{cccc} 32 & 32 \\ 10^{3} 4 & 11 \\ 64 & 64 \\ \end{array} $	32½ 32¾ 10¾ 11¾ 64⅛ 66¾	*32% 33% 11 11% 64% 65	$\begin{array}{cccc} 31^{9}4 & 32^{9}4 \\ 10\% & 11\% \\ 64^{3}4 & 65\% \end{array}$	41,800 2,100	Autocar Co50 Aviation Corp of Del (The) \$2.25 conv preferredNo par	9% Jan 3 14% Feb 16 59% Jan 3 83% Feb 2	
gaagede yn 5 oe 'n janes ration	34 34 ⁵ / ₈ 25 ⁵ / ₈ 26 ¹ / ₈	33% 34 25¼ 26	335% 34 251% 2534 251/ 3934	$33\frac{1}{2}$ $33\frac{3}{4}$ 25 $25\frac{3}{8}$ $38\frac{1}{2}$ $38\frac{1}{2}$	$33\frac{1}{2}$ $34\frac{1}{8}$ $25\frac{3}{8}$ $25\frac{3}{4}$ 39 $30\frac{1}{4}$	9,600 13,300	Baldwin Locomotive Works1 Baltimore & Ohio100	21½ Apr 25 30¼ Jan 16	11% Jan 28% Jun
For footnot	3834 39 tes see page 3156	38 38½	38 1/4 38 3/4	381/2 381/2	39 391/2	1,800	4% preferred100		19½ Jan 44% Nov

Digitized for FRASER

3146

1

Number 449)7 x		THE COM	IMERCIAL	& FINA	NCIAL CHRONIC	LE		tenst population		314
ang bara ang bagang bitan ani at 1975 - Pangang 1986 - Pang barang b			INEN	W YORK	STOC	the second s			na sentra en la sentra de la sen Referencia de la sentra de la sent Referencia de la sentra de la sent		and the factor
\$ per share	Tuesday Jun, 4 \$ per share	Wednesday Jun. 5 \$ per share *23 2742 *84 8542 4534 4644 *3844 3334 *5614 57 30 3074 3134 22	Thursday Jun, 6 \$ per share 25 ¹ / ₂ 26 ¹ / ₂ 84 84 45 ¹ / ₂ 46 ¹ / ₄ *38 - 39 *56 ¹ / ₄ 57 29 ¹ / ₄ 30	Friday Jun. 7 \$ per share 26 26 *84 85½ 45% 46½ 38% 39 *56 56% 30% 33% 31% 31%	Sales for the Week Shares 800 70 5,100 1,000 20 3,800 2,300	NEW YORK STOC EXCHANGE Bangor & Aroostook Conv 5% preferred Barber Asphalt Corp Barber Brothers new 4½% preferred	Par 50 100 100 10 50	Lowest \$ per share 2 20% Feb 25 75 Jan 3 37% Mar 15 32% Apr 20 53 Jan 9 21% Jan 2	Highest <i>\$ per share</i> 30 May 24 86 May 24 4 <i>3%</i> Jan 9 39 ³ 4 May 31 57 May 16 31 May 23	Yean Lowest & per share 12% Jan 66 Mar 29¼ Aug 52½ Dec 16% Jan	23 Jun 81 Dec 52¼ Dec 54 Dec 25 Feb
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*57 58½ 64½ 64½ 114 116½ 106 106 .24, 24% *39½ 40¾ *136 140 25½ 26 98 28¾ 33% 33¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	500 1,600 140 2,300 100 500 6,000 500	Beech Creek RR	50	40 ¹ / ₂ Jan 4 56 ⁵ / ₆ Jan 1 106 ¹ / ₂ Jan 10 104 Feb 21 14 ⁷ / ₈ Jan 3 39 ¹ / ₂ Jan 5 127 Jan 7 19 ¹ / ₄ Mar 14 24 Mar 27 26 Mar 13	63 May 13 73 May 23 117 Jun 4 110 Mar 8 3076 Apr 25 43 Jan 15 14014 Feb 14 2834 May 13 351/2 Jan 28 37 Apr 17	23½ Jan 36 Jan x106 Dec 9% Apr 35 Aug 114 Jan 12% May 18 Aug	243% Dec 47 Nov 55% Dec 110 Jan 171% Dec 42 Dec 136 Dec 24% Dec 29% Nov 55 Dec
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	x 01/2 F03/4 321/4 321/2 44 45 293/4 30 1671/2 1683/4 x1631/4 1633/4 *791/2 801/2	50% 51 32% 33¼ 45 45 295% 33 108 5% *161¼ 164% 80 80	5,700 8,400 12,900 1,700 6,100 6,300 400 500	Best & Co Best Foods Bethlehem Steel (Del) '7% preferred	1 No par 100	45½ May 15 28 Jan 7 3¼ May 22 31½ Jan 2 22 Feb 26 93¼ Jan 3 149% Jan 2 63¼ Feb 27	58 Jan 17 36¼ May 14 3%2May 15 52½ May 10 30% Jun 3 113¾ Jan 6 168 Mar 22 83¼ Apr 10	4734 Jan 19% Jan * 2214 Aug 17 Aug 65 Jan 127 Jan 48 Jan	109½ Dec 63 Nov 30 Dec 35½ Dec 28¾ Dec 98¾ Dec 155 Nov 72¾ Dec
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 28 7_4 & 28 7_8 \\ 28 3_4 & 30 9_4 \\ 55 3_6 56 7_2 \\ 58 66 7_2 \\ 58 8^{*} 56 7_2 \\ 58 8^{*} 111 \\ 113 \\ - 28 3_6 \\ 28 7_8 \\ 65 7_4 \\ 66 - 110 3_4 \\ 110 3_4 \\ 110 3_4 \\ 65 3_4 \\ 66 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 28 \frac{1}{2} 28 \frac{1}{2} 28 \frac{1}{4} \\ 31 \frac{1}{4} 32 \frac{3}{4} \\ 57 \frac{1}{6} 57 \frac{1}{6} \\ 41 41 \frac{1}{4} \\ 59 59 \frac{1}{2} \\ 9112 113 \\ 29 29 \frac{29 2}{4} \\ 66 66 \frac{1}{4} \\ 111 111 \\ 66 66 \end{array}$	$\begin{array}{c} 1,400\\ 5,200\\ 16,600\\ 2,300\\ 2,600\\ 270\\ 10,400\\ 1,100\\ 60\\ 200\\ \end{array}$	Bliss (E W) Co. \$2.25 conv preferred. Bliss & Laughlin Inc. Bloomingdale Brothers. Blumenthal & Co preferred Boeing Airplane Co. Bohn Aluminum & Blass. Boh Ant Co class A.	1 No par No par 100 5 No par	33½ Jan 2 22½ Jan 21 25½ May 16 52 May 15 29 Feb 26 56% Jan 3 109½ Jan 2 26½ Feb 26 60 Feb 26 104½ Jan 7 38% Jan 3	46 May 31- 30% Feb 16 32 ³ / ₄ Jun 7 57% Jun 7 41 ³ / ₄ Jun 6 66 ³ / ₂ May 10 114 ¹ / ₂ May 22 35 Mar 26 73 ¹ / ₂ Jan 9 112 Apr 30 55 Apr 26	13 ½ Jan 	38 Dec 25 1/0 Dec 32 1/4 Dec 42 3/4 Dec 112 Dec 34 4/9 Dec 78 Dec 78 Dec 67 1/2 Dec
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 44 \frac{1}{4} & 44 \frac{1}{2} \\ ^{\circ} \Sigma u & 220 \\ 53 \frac{3}{4} & 53 \frac{3}{4} \\ 59 \frac{1}{4} & 60 \\ ^{\circ} 8 \frac{1}{6} & 8 \frac{1}{2} \\ ^{\circ} 60 & 63 \frac{1}{2} \\ ^{\circ} 25 \frac{3}{4} & 20 \frac{3}{4} \\ ^{\circ} 25 \frac{3}{4} & 20 \frac{3}{4} \\ 88 & 88 \\ 88 \\ 88 \\ 88 \\ 88 \\ 88 \\ 8$	$\begin{array}{cccccc} 4434 & 4514 \\ \circ 210 & 220 \\ 5416 & 5434 \\ 5914 & 5934 \\ 819 & 814 \\ 819 & 814 \\ \circ 5919 & 63 \\ 2614 & 2612 \\ \circ 87142 & 92 \\ 1834 & 1936 \\ 5176 & 5214 \\ 37 & 37 \\ 5616 & 58 \\ 10934 & 10934 \\ 3596 & 3596 \\ 4337 & 4376 \\ 3596 & 3596 \\ 3596 & 3596 \\ 3376 & 3596$	$\begin{array}{c} 3,600\\ 3,\overline{500}\\ 7,900\\ 600\\ 400\\ 5,300\\ 700\\ 5,200\\ 4,300\\ 800\\ 2,000\\ 300\\ 2,000\\ 300\\ 2,100\\ 500\\ 170\end{array}$	4½% preferred Borden Co (The) Borg-Warner Corp Bostou & Maine RR (asser Bower Roller Bearing Co- Branlif Airways Inc Brewing Corp. of America. Bridgeport Brass Co Briggs Manufacturing Briggs & Stration new Bristol-Myers Co New 34% preferred Browlyn Union Gas- Browlyn Union Gas		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	48 ¼ May 13 2'4 Viay 14 57 ¾ Apr 22 61 ¾ Jun 5 11 ⅔ Jan 23 64 May 31 34 ‰ Jan 9 91 May 14 20 % Feb 16 53 ½ Jan 28 42 % Jun 3 70 May 1 116 Apr 3 88 % Apr 22 45 % May 23	24 % July 114 Jan 33 ½ Apr 36 ½ Apr 54 Apr 54 Apr 54 Jan 174 Mar 47 Jan 104 Mar 37% Mar 35% Dec 106 July 21 Jan	40½ Dec 191 Dec 45¼ Oct 55 Nov 10¾ Jun 59½ Nov 37¼ Dec 80 Dec 19⅔ Dec 52½ Nov 36 Dec 112 Nov 35 Nov
30 1/4 35 1/2 247/6 25 *125 1/5 127 1/2 22 1/4 23 3/6 96 1/4 27 22 1/8 23 3/6 37 5/6 38 1/2 106 1/2 45 45 3/4 56 58 1/2 *108 *16 117 1/2 *108 *17 1/2 *108 *17 1/2 *108 *17 1/2 *17 1/2	2376 2476 2276 2276 2276 2276 96 97 2296 2276 96 97 2294 2276 96 97 2294 2276 96 97 2294 2276 96 97 2294 2374 3775 3775 3775 3775 3775 58 5674 5774 409 107 9 117 2076 2056	*3* 30 % 23% 24 128 128 22% 22% 97 97 22% 22% 37% 37% 107 107 44 45% 56 56% *108	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	400 4,000 230 3,700 1,000 500 1,300 7,300 7,300 200	Bucyrps-Erle Co	5 	31 Mar 15 18% Mar 14 120 Jan 2 18% May 3 93 Jan 3 19% May 4 30% Jan 3 104% Apr 25 35 Feb 26 38 Feb 25 38 Feb 25 38 Jan 3 108% Jan 31 116 May 31	38½ Apr 23 25% May 31 130 Feb 2 26% Jan 9 99% Jan 6 28% Feb 4 45¼ Feb 2 108¼ Mar 28 45% Jun 3 59% May 29 58% May 22 111 Mar 22 119% May 27	2334 Jan 1294 Mar 120 Jan 10% Jan 7436 Jan 2212 Jan 2212 Jan 1834 Jan 3034 Aug 2036 Apr 105 Sep	40 Nov 2034 Dec 128 Nov 25½ Dec 97 Oct 24% Dec 37½ Oct 39½ Dec 42% Dec 39% Dec 111½ Dec 111½ Dec
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 1334 & 1414\\ 9812 & 9812\\ 9552 & 9552\\ 37 & 3754\\ *10912 & 11112\\ 884 & 814\\ 2912 & 3014\\ 10578 & 107\\ 39 & 39\end{array}$	$\begin{array}{c} 13\% \\ 13\% \\ 93\% \\ 93\% \\ 95 \\ 95\% \\ 36\% \\ 36\% \\ 36\% \\ 36\% \\ 36\% \\ 36\% \\ 36\% \\ 36\% \\ 30\% \\ 30\% \\ 30\% \\ 30\% \\ 39\% \\ 39\% \\ 39\% \\ 30\% \\ $	$\begin{array}{c} 1334 & 1378 \\ 9812 & 9812 \\ 99412 & 9512 \\ 3614 & 3652 \\ *10312 & 11112 \\ 818 & 814 \\ 30 & 30 \\ 10678 & 10678 \end{array}$	5,800 160 90 3,100 2,800 1,900 150	Bush Terminal 6% preferred Bush Term Bidg 7% prefer Butler Bros common 4½% preferred Butte Copper & Zinc Byers Co (A'M) Participating preferred Byron Jackson Co	100 red_100 	10 ³ / ₄ Feb 25 90 Jan 10 75 ¹ / ₄ Jan 2 25 ¹ / ₄ Jan 4 109 Jan 24 6 Jan 3 24 ¹ / ₂ Jan 3	15% Jan 29 100 Apr 4 98 May 31 39¼ May 28 110 May 15 9½ Jan 6 35% Feb 16	13 % Jan 7 % Mar 77 /2 Aug 59 % Mar 14 % Jan 16 % Jan 15 Jan 87 Aug 22 % Mar	2034 Dec 1538 Nov 95 Nov 81 Nov 2734 Dec 110 Oct • 7% Dec 28 Dec 101½ Feb 39 Nov
Monday . Jun. 3 \$ per share	LOW AND HIG Tuesday Jun: 4 \$ per share	H SALE PRICES Wednesday Jun, 5 \$ per share	Thursday Jun. 6 \$ per share	Friday Jun. 7 \$ per share	Sales for the Weel Shares		E. Par	Range Since Lowest \$ per share	e January 1 Highest \$ per share	Range for Year Lowest \$ per share	
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 4334 & 4414 \\ \bullet 5436 & 5532 \\ 542 & 534 \\ 1016 & 1036 \\ 3856 & 3878 \\ \bullet 5514 & 6544 \\ \bullet 5514 & 6544 \\ \bullet 5434 & 5614 \\ 19 & 1936 \\ \bullet 567 & 6834 \\ 19354 & 1354 \\ 13554 & 13514 \\ 13554 & 13514 \\ \bullet 577 & 59 \\ 3012 & 3078 \\ \bullet 517 & 59 \\ 3012 & 3078 \\ \bullet 517 & 59 \\ 3012 & 3078 \\ \bullet 517 & 59 \\ 3012 & 3078 \\ \bullet 517 & 59 \\ 3012 & 3078 \\ \bullet 517 & 59 \\ 3012 & 3078 \\ \bullet 517 & 59 \\ 3012 & 3078 \\ \bullet 517 & 59 \\ 3012 & 3078 \\ \bullet 517 & 59 \\ 3012 & 3078 \\ \bullet 517 & 59 \\ 3012 & 3078 \\ \bullet 517 & 59 \\ 3012 & 3078 \\ \bullet 517 & 59 \\ 3012 & 3078 \\ \bullet 517 & 59 \\ 3012 & 3078 \\ \bullet 517 & 59 \\ 3012 & 3078 \\ \bullet 517 & 59 \\ 3012 & 3078 \\ \bullet 517 & 59 \\ 3012 & 3078 \\ \bullet 517 & 59 \\ \bullet 517 & 50 $	$\begin{array}{c} 434_2 & 433_4 \\ *543_6 & 55\\ 51_4 & 55_6 \\ 10 & 104_6 \\ *374_2 & 384_4 \\ *374_2 & 384_4 \\ 543_4 & 543_4 \\ 194_6 & 197_6 \\ *65_6 & 67 \\ *194_6 & 20 \\ *574_4 & 584_2 \\ *1554_4 & 126 \\ 58 & 58 \\ 305_6 & 31 \\ *58 & 59 \\ -10 & 10 \\ 514_5 & 527_6 \\ *164_5 & 57_6 \\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,200 13,000 9,100 900 3,700 34,600 200 330 600 600 600 600 600 600 6	Callahar Zinc-Lead Calumet & Hecla Cons Cop Campbell W & C Fdy Canada Dry Cinger Aie con \$4.25 preferred Canada Southern Ry Co Caradan Pacífic Ry Carolina Clinch & Ohio R. Carpenter Steel Co Carrier Corp Preferred 4% series Carrier & General Corp Care (J I) Co Preferred		39 Jan 2 54 Jan 7 3% Jan 7 8/a Jan 5 8/a Feb 26 1 55/4 Feb 26 26 55/4 Feb 26 26 8/m Mar 13 1 1693/ May 28 2	473/4 Apr 8 58 Apr 10 71/4 Feb 16 123/4 Jan 28 403/6 May 29 59/2 May 28 147 May 29 58 Jan 7 223/6 Feb 16 733/4 Apr 22 211/4 May 29 59/2 May 21 137 May 23 51/2 May 24 51/2 May 25 51/2 May 24 51/2 May 25 51/2 May 25 51/	271½ Jan 52½ Sep 1¼ Jan 6¼ Apr 20 Mar 1133% Feb 47 Jan 1133% Feb 47 Jan 103% Jan 52 Mar 1163 Jan 52 Mar 21 Jan 51% Jan 51% Jan 152 Jan	43 Dec 56 Apr 4 Dec 94/2 Nov 32% Nov 45% Oct 28% Dec 56 Dec 20% Dec 72 Nov 21 Dec 56 Oct 135 Nov 49 Dec 33% Nov 10 Dec 48% Dec
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 79 & 79 \\ 75 & 7^{414} \\ 81074 & 10849 \\ 188 & 1594 \\ 35 & 36 \\ 214 & 214 \\ 264 & 263 \\ 114 & 214 \\ 264 & 263 \\ 114 & 214 \\ 264 & 263 \\ 114 & 114 \\ 114 & 1124 \\ 81034 & 1014 \\ 81014 & 1014 \\ 81114 & 1124 \\ 81734 & 18 \\ 3744 & 374 \\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,300 • 8 = 0 200 5.0 24,200 3,430 24,100 8,600 3,000 200 200 2,000 -	Caterpillar Tractor Celanese Corp of Amer 84.75 Ist preferred Celotex Corp 5% preferred Central Aguirre Assoc Central Foundry Co Central Hudson G & E Corp Central Hudson G & E Corp Central III Lt 4½ % prefer Central III Lt 4½ % prefer Central III Lt 4½% prefer	No par No par No par No par 20 No par 1 No par 1	66 Feb 26 56 Feb 25 105 ½ Apr 25 154 Mar 8 22½ Jan 3 25½ Feb 26 104¼ Feb 26 105% Mar 8 105% Mar 27 101¼ May 27 1.1 May 10 14 May 3 37 Feb 25	$\begin{array}{c} 81 \frac{1}{2} \ \mathrm{May} \ 27 \\ 83 \frac{1}{2} \ \mathrm{May} \ 29 \\ 109 \frac{1}{2} \ \mathrm{Jan} \ 14 \\ 161 \frac{1}{2} \ \mathrm{Jan} \ 3 \\ 38 \frac{1}{2} \ \mathrm{Jan} \ 3 \\ 21 \frac{1}{2} \frac{1}{4} \ \mathrm{Feb} \ 16 \\ 29 \ \mathrm{Jan} \ 15 \\ 17 \frac{1}{4} \ \mathrm{Apt} \ 22 \\ 13 \frac{1}{6} \ \mathrm{Jan} \ 24 \\ 102 \ \mathrm{May} \ 13 \\ 13 \frac{1}{4} \ \mathrm{Jan} \ 29 \\ 23 \frac{1}{2} \ \mathrm{Jan} \ 17 \\ 42 \frac{1}{2} \ \mathrm{Feb} \ 16 \end{array}$	4734 Jan 3746 Jan 104% May 127 Jan 1436 Jan 1835 Jan 2036 Apr 444 Jan 11% Nov 10932 Jan 10% Apr 25 Mar	71 Nov 66½ Dec 110 Jun 159 Dec 21% Sep 31% Sep 31% Dec 11% Dec 13% Nov 115% Feb 20¼ Jun 40 Nov
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	400	Century Ribbon Mills new. Jerro de Pasco Copper Certain-teed Products Champion Pap. & Fib. Co \$4.50 preferred Checker Cab Mig new Chesapeake Corp ol Va. Chesapeake Corp ol Va. Chesapeake & Ohio Ry Chic & East III AR Co Chatago Great West RR Co \$4 preferred Chitrago Great West RR Co \$4 preferred Serle: A preferred Chicago & Northwest'n w L 54 preferred w timesting to the second Chatago of the second to the second tothesecond tothesecond to the second to the secon	No par No par No par No par 	$\begin{array}{c} 19 \frac{1}{6} May 28 \\ 42 \frac{1}{4} Feb 26 \\ 14 \frac{3}{9} Jan 3 \\ 29 \frac{1}{3} Jan 3 \\ 21 \frac{1}{9} May 12 \\ 23 Apr 4 \\ 17 \frac{3}{6} Mar 12 \\ 25 \frac{1}{3} Mar 29 \\ 64 \frac{3}{6} Jan 2 \\ 25 \frac{1}{3} Mar 29 \\ 64 \frac{3}{3} Jun 7 \\ 25 Mar 13 \\ 50 Mar 21 \\ \end{array}$	24 May 9 514, Jan 16 254, May 11 43 Jan 31 68½ May 24 114, Jan 17 33 Apr 9 25½ May 20 65% Jun 4 18½ Jan 23 26% Jan 23 26% Jan 28 17% Jan 29 82% Jan 29 82% Jan 29 82% Jan 17 78% Feb 16 37% Jan 11	33 Jan 7 Jan 214/ Mar 28½ Jan 108¾ Oct 14¼ Jan 475% Mar 15½ Jan 6½ Jan 24 Jan 24½ Oct 66½ Oct 66½ Oct 54 Jan 19% Jan	201/2 Dec 16% Dec 33 Oct 55 Dec 112 Nov 22 Dec 58% Oct 26% Jun 12% Jun 34% Jun 34% Jun 34% Jun 34% Jun 66 Dec 37% Dec
	Monday Jun. 3 <i>s per share</i> *56/2 27 ×85/2 46% (29) 39/2 *65 *57/2 46% (29) 39/2 *66 (29) 69 115/1 10.12 24% 25/4 40/2 40/2 28/2 29/2 28/2 29/2 29/2 29/2 20/2 20/2 55 55/2 60/2 66/2 60/2 66	Low AND HI Nonday Tuesday Jun. 3 <i>spershare spershare</i> <i>spershare spershare</i> <i>spershare spershare</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i> <i>spectropy</i>	Low AND HIGH SALE PRICE Nonday Jun. 4 Spershare	Nerðav Jun. 3 Lov AND Tunsky Sper sharet Sper	Low ADD HOLE SALE FINCE June 4 June 4	NUMBY Days and building state princes Tank at the princes	NEW YORK STOCK RECORD Name Normal App Amore Ap	New York Stock New Yor	Nume Nume <th< th=""><th>NEW YORK STOCK RECORD Nome Nome<th>New York Stock Record New York Stock Record</th></th></th<>	NEW YORK STOCK RECORD Nome Nome <th>New York Stock Record New York Stock Record</th>	New York Stock Record New York Stock Record

gitized for FRASER p://fraser.stlouisfed.org/

Monday, June 10, 1946

1

	an a			NEW	YORK	STOC	K RECORD		
Saturday	Monday Jun. 8	LOW AND HIC Tuesday Jun, 4	GH SALE PRICES Wednesday Jun. 5	Thursday Jun. 6	Friday Jun. 7	Sales for the Week		Lowest Highest	Range for Previous Year 1945 Lowest Highest
i per sharo	\$ per share * 22 ¹ / ₂ 23 ¹ / ₈ 22 ¹ / ₂ 23 ³ / ₄ 10 ¹ / ₈ 10 ¹ / ₄ * 49 50 ¹ / ₂ 133 ¹ / ₂ 135 ¹ / ₄ * 111 112 36 ⁵ / ₈ 36 ³ / ₄ 55 ³ / ₄ 56 ¹ / ₂	\$ per share 22 ¹ / ₂ 22 ¹ / ₄ *22 22% 10 10% *49 51 132 ¹ / ₆ 133 ⁷ / ₈ *110 112 37 37 ⁷ / ₈ 56 56 ¹ / ₂	\$ per share 22 22 *21¼ 22½ 9% 10½ *49 51 132 133¾ *109 112 36⅔ 37% 56⅛ 56¼	\$ per share *21½ 22½ *21¼ 22¼ 9% 97% *49 51 130½ 131½ *109 112 36¼ 36% 55¾ 56¼ 39% 40	\$ per share 21 ¹ /4, 21 ¹ /4, 21 ¹ /8, 21 ¹ /2, 9 ⁵ /8, 9 ⁷ /8, *49, 51, 130 ¹ /4, 131 ¹ /4, *109, 116, 36 ¹ /2, 37, x54 ⁷ /8, 56, 39 ¹ /2, 39 ⁷ /8,	Shares 400 5,200 9,100 5,800 4,800 2,600	Par Ohicago Yellow Cab No par Ohickasha Cotton Oll 10 itchilds Co No par Childs Copper Co 23 Chrysler Corp 25 Chrysler Corp 26 Cinc G & E Co pid 4% series.100 Cincinnati Milling Machine Co10 C I T Financial Corp No par Citty Ice & Fuel No par	 \$ per share \$ per share 20½ Feb 26 25¼ Jan 2 19 Marl3 23 Apr 4 6% Apr 1 15 Jan 8 41½ Mar 15 53 May 8 117% Feb 26 141 Jan 30 113% Mar 15 114 Feb 1 31% May 7 37½ Apr 24 48% Feb 25 56% Apr 9 28½ Jan 4 44½ May 23 	\$ per share \$ per share 15½ Jan 27 Dec 16 Jan x23 Dec 4% Jan 15 Dec 29% Jan 48 Nov 91% Jan 140¼ Dec
STOCK EXCHANGE CLOSED	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 2,100\\ 12,000\\ 30\\ 3,900\\\\ 110\\ 400\\ 80\\ 100\\ 8,\overline{300}\\ 2,800\\ 1,300\\ 20\end{array}$	City Investing Co new5 5 Rights 100 5½% preferredNo par 100 City StoresS 5 Clark EquipmentNo par 100 5% preferred100 100 Clev & St. Louis Ry. Co. 100 100 5% preferred100 100 Clev & St. Louis Ry. Co. 110 5% Special Bid 4% stock 50 Special gid 4% stock 50 Olimax MolybdenumNo par 10 Clinton Industries Inc1 10 Oluet Feabody & CoNo par No par Preferred100 100	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	98 Jan 105 Jun 9% Jan 105 Jun 9% Jan 125 Nov 49 Jan 72% Dec 170 Feb 205 Dec 89 Jan 105 May 10934 Jan 115 Oct 44 Jan 6834 Nov 10634 Nov 110½ Apr 9332 Jan D0 Jun 53½ Jan 59 Nov 34½ Jan 59 Nov 34½ Jan 53½ Oct 35% Jan 53½ Oct 40 Apr 155 Dec
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrr} *184 & 185 \frac{1}{2} \\ & 67 \frac{1}{2} \\ & 67 \frac{1}{2} \\ & 52 \\ & 52 \\ & 52 \\ & 52 \\ & 52 \\ & 52 \\ & 52 \\ & 52 \\ & 67 \\ & 52$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	700 250 800 250 12,400 4,400 4,400 30 2,400 4,400 2,400 74,700 2,200 2,200 2,200 3,400 5,300 100	Coca-Cola Co (The) No par No par Coca-Cola International Corp No par Colgate-Palmolive-Peet. No par Colgate-Palmolive-Peet. Si So preferred No par Collins & Aikman. No par No par S% conv preferred. Colo Fuel & Iron Corp. No Par S% conv preferred. 100 Colorado & Southern. 100 4% non-cum 1st preferred. 100 00 00 4% non-cum 2nd preferred. 00 100 100 5% our cum 1st preferred. 100 00 100 referred & 20 Columbia Brd Sys Inc el A. 250 Columbia Gas & Elec. No par 6% preferred. 100 5% preferred. 100 5% preferred scies A. 100 6% preferred scies A. 100 5% preferred scies A. 100 6% preferred scies A. 100	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	130 May 183 Oct 59½ Dec 72 Nov 31½ Feb 49 Dec 101½ Oct 106 Dec 101½ Oct 106 Dec 101½ Oct 106 Dec 101½ Oct 106 Dec 101½ Oct Jan 50¾ Dec 10 Aug 115 Jan 10½ Dec 28 Jan 50¼ Jun 26¾ Jun 50% Nov 31 Mar 50% Nov 34 Jan 10½ Dec 90¼ Jan 10½ Dec 26 Dec 26 Dec 28 Dec 26 Dec 28 Dec 26 Dec 28 Dec 26 Dec
	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 5,100\\ 400\\ 11,300\\ 258,800\\ 5,100\\ 25,900\\ 1,500\\ 1,500\\ 1,600\\ 12,100\\ 12,100\\ 12,100\\ 12,100\\ 12,100\\ 12,100\\ 3,600\\ 5,500\\ 2,400\\ 2,700\\ 9,000\\ 2,700\\ 300\\ 7,800\\ 300\\ 2,700\\ 2,800\\ 2,500\\ 9,900\\ 2,500\\ 9,500\end{array}$	Commercial Credit10 \$3.60 preferred100 Commonwealth & Southern_No par Commonwealth & Southern_No par Commonwealth & Southern_No par Commonwealth Edison Co25 Conde Nast Pub IncNo par Consol Idated CigarNo par Consol Edison of N YNo par Consol Edison of N YNo par Consol Laundries Corp5 Consol Idated Natural Gas5 Consol Idated Natural Gas5 Consol Idated Natural Gas5 Consol ReferedNo par Consol Idated Natural Gas5 Consol ReferedNo par Consol Idated Natural Gas100 Consol ReferedNo par Continental Baking CoNo par Continental Baking CoNo par Continental Baking Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,400 4,000 20 3,800 1,000 1,000 4,700 200 4,700 240 1,800 3,400	Continental Steel Corp new14 Cooper-Bessemer CorpNo par \$3 prior preferredNo par Coperweld Steel Co5 Cornell-Dublier Electric Corp1 Corn Exch Bank Trust Co0 Corn Products Refining20 Preferred100 Coty Inc1 Coty Internat Corp1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	16 Jan 28 ½ Dec 47 ½ Feb 55 ½ Nov 12 ½ Jan 19 ½ Dec 49 ½ Jan 53 ¼ Jun 16 % Aug 26 ½ Dec 52 ½ Mar 63 ½ Jun 16 % Aug 28 ½ Dec 52 ½ Mar 64 ½ Oct 30 Jun 38 ½ Oct 101 ¾ Aug 108 Dec 58 ¼ Jan 100 Dec 6 Jan 13 Dec 3 ½ Jan 7 ½ Dec 3 ½ Jan 7 ½ Dec
Saturday Juni 1 \$ per share	Monday Jun. 3 \$ per share 47%4 48% *107%4 108% 32% 33 *31 33 *31 33 53% 543% *51%4 53	Tuesday Jun. 4 \$ per share 471/4 481/2 *1071/2 1081/2 321/8 33 *31 33 531/2 54 523/6 527/8	H SALE PRICES Wednesday Jun. 5 \$ per share x461/2 481/2 *1071/2 1081/2 321/2 33 *311/2 33 *31/2 34 *31/2 34 *31	Thursday Jun. 6 # per share 46% 471½ 108¼ 108¼ 33½ 33¼ 33½ 33¼ 51½ 52½ 51¾ 51¼ 36% 36%	Friday Jun. 7 \$ per share 46% 477% 108% 477% 108% 477% 108% 477% 33% 33% 33% 33% 33% 33% 352% 53% 52 52 53 36% 36%	Sales for the Week Shares 7,800 300 1,000 100 2,200 600 4,000	NEW YORK STOCK EXCHANGE Par Crane Co common25 3% % preferred100	Eange Since January 1 Lowest Highest # per share # per share 38 Feb 26 48% May 31. 107% Apr 25 110% Mar 21. 11 Mar 4 35% Jan 14. 31 Mar 4 35% Jan 14. 31 Mar 4 35% Jan 14. 31 Mar 6 62. Jan 14. 51 Feb 27 54% Feb 1. 14. 529 Jan 3 40% Apr 12. 40% Apr 12.	Bange for Previous Year 1945 Lowest Highest \$ per share \$ per share 255% Jan 43% 99% Aug 108% 92% Aug 108% 23% Mar 41 37 Jan 84% 283% Mar 41 37 Jan 59% 20% Jan 50% 20% Jan 30%
STOCK EXCHANGE CLOSED	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 108\% 109 \\ 135\% 135\% 135\% \\ 50\% 50\% 144\% \\ 114\% 114\% 114\% \\ 114\% 114\% 114\% \\ 24\% 25\% \\ 104 104 \\ 57\% 58\% \\ 104 104 \\ 56\% 57\% \\ 57\% 57\% \\ 720\% 20\% \\ 816\% 20\% \\ 816\% 20\% \\ 816\% 20\% \\ 141 144 \\ 74 74 74 \\ 8 8\% \\ 22 22\% \\ 141 141 \\ 42 22\% \\ 141 141 \\ 42 42\% \\ 141 141 \\ 141 \\ 142 42\% \\ 141 141 \\ 141 \\ 142 36\% \\ 141 141 \\ 141 \\ 142 36\% \\ 141 141 \\ 141 \\ 142 36\% \\ 141 141 \\ 141 \\ 142 36\% \\ 141 141 \\ 141 \\ 142 36\% \\ 141 141 \\ 141 \\ 142 36\% \\ 141 141 \\ 141 \\ 142 36\% \\ 141 36\% \\ 14$	$\begin{array}{c} 320\\ 250\\ 2,700\\ 600\\ 820\\ 4,600\\ 2,500\\ 500\\ 100\\ 25,900\\ 100\\ 25,900\\ 100\\ 24,600\\ 4,700\\ 24,600\\ 4,700\\ 10\\ 1,300\\ \end{array}$	Cream of Wheat Corp (The)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	106 ½ Dev 112 Nov 106 Oct 124 Nov 3536 Jan 52½ Nov 87½ Jan 87½ Jan 111 Nov 25 Aug 42 Dec 16 Mar 29 Dec 145½ Jan x150 Sep 25% Jan 5150 Sep 25% Jan 5150 Sep 28 Jan 5150 Sep 28 Jan 5150 Sep 28 Jan 5150 Sep 28 Jan 516 Dec 9 Mar 24½ Oct Dec 9 9 Mar 24½ Oct 54½ Aug 9 Nov 184 Jan 30½ Oct 54½ Aug 30% Oct 25% Apr 37½ Dec
	*291/2 301/2 291/2 301/4 *1101/4 1111/2 33 33 *661/2 671/2 571/4 581/2 38% 38% 45 453% 12% 131/2 27% 27% *74 76 343/2 351/2 461/2 461/4 49 49 31 315/4 *1051/2 107 tes see page 3156	$\begin{array}{c} *28\frac{1}{2} & 30\frac{1}{2}\\ & 29\frac{1}{4} & 29\frac{1}{4}\\ *110\frac{1}{3} & 111\frac{1}{2}\\ 32 & 32\frac{5}{6}\\ 65 & 66\\ 57\frac{1}{4} & 58\frac{1}{4}\\ *38\frac{1}{6} & 39\frac{1}{4}\\ 43\frac{3}{4} & 44\frac{1}{6}\\ 12\frac{3}{6} & 12\frac{3}{4}\\ 12\frac{3}{6} & 12\frac{3}{4}\\ 76 & 76\\ 35 & 35\\ 45\frac{1}{2} & 46\frac{1}{4}\\ 49 & 49\\ 31 & 31\frac{1}{4}\\ 112 & 114\\ *105\frac{1}{2} & 107\\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} *30 & 31\frac{1}{2} \\ :30 & 30\frac{1}{2} \\ *110\frac{1}{2} & 111\frac{1}{2} \\ :31\frac{5}{3} & 31\frac{5}{3} \\ :62\frac{1}{2} & 63 \\ :54\frac{1}{2} & 55 \\ :38\frac{7}{3} & 39 \\ :45\frac{1}{4} & 45\frac{3}{4} \\ :12\frac{1}{2} & 12\frac{3}{4} \\ :27\frac{1}{2} & 27\frac{3}{4} \\ :27\frac{1}{2} & 27\frac{3}{4} \\ :74 & 78 \\ :35\frac{1}{2} & 35\frac{3}{4} \\ :45\frac{4}{4} & 45\frac{3}{4} \\ :49 & 49 \\ :31 & 31 \\ :13\frac{3}{4} & :114\frac{1}{2} \\ :105\frac{5}{8} & 105\frac{5}{8} \\ \end{array}$	200 3,500 40 2,800 7,900 6,00 7,800 6,400 50 1,300 800 800 800 800 800 3,900 100	D Davega Stores Corp, N Y5 Davison Chemical Corp (The)1 Dayton Pow & Li 4½% pld100 Dayton Rubber Mig Co1 Decos Records Inc1 Deres & CoNo par Preferred20 Delaware & Hudson100 Delaware Lack & Western50 Detroit Edison20 Detroit Edison20 Deveo & Raynolds A new12.50 Diamond MatchNo par 6% partic preferred25 Diamond T Motor Car Co2 Distil Corp-Seagr's LtdNo par 5% preferred100	23 Feb 26 34 May 13 24 Feb 19 31 ¼ May 28 110 ¼ Jun 6 113 Jan 7 30 Apr 15 34 ¼ Apr 20 45 Jan 2 75 ¼ May 1 42 ¼ Jan 5 58 ½ Jun 3 37 ½ Jan 11 40 ¼ Feb 5 41 ½ Mar 15 50 ½ Jan 29 11 % May 6 16 ¼ Jan 16 25 Jan 3 28 Apr 17 75 Jan 14 77 Feb 25 28 Jan 3 50 ½ Ary 4 43 ½ Jan 15 49 ¼ Apr 4 43 ½ Jan 15 49 ¼ Jan 14 83 Feb 25 111 ¼ May 9 105 ¼ Mar 15 109 ½ Feb 5	2714 Dec 28 Dec 1614 Jan 28 Dec 16814 Jan 28 Dec 10814 Sep 114 Dec 33 Jan 4034 Nov 3956 Mar 4714 May 3414 Jan 5714 Jun 716 Mar 1674 Jun 21 Jan 2514 Dec 67 Jan 75 Sep 2514 Dec 2914 Dec 33 Aug 4574 Nov 4014 Jan 35 Dec 38 Jun 98 Dec 38 Jun 98 Dec 38 Jun 98 Dec

.

3148

den india ana ana ana

THE COMMERCIAL & FINANCIAL CHRONICLE

orume 105	Number 449	<u> </u>	<u> </u>	In Contraction of Street and Street	A HER A TRACK	and the second se	NCIAL CHRONICLE			kan a shaqaraa Mari	314
Saturday	Monday	LOW AND HI	GH SALE PRICE	8		STOC	CK RECORD			an a	
Jun. 1 \$ per share STOCK EXCHANGE CLOSED	Jun. 3 Jun. 3 <i>s per share</i> 51 51 61 61 41 ½ 41 ½ 37 37% 24 ½ 24 ½ 90 91 188% 188% 187 177 117 27 ½ 28 ½ *10 112 *377% 37% 50 ½ 51 ½ 217 218 ½ 127 ½ 128 115 115 19 ½	Jun. 4 \$ per share 50 50 61 611/6 411/2 411/2 36 363/4 -24 24/2 89 90 1841/2 186 *110 112 *371/6 373/4 491/2 491/2 217 2181/2 1271/2 128 *110 191/2 *19 191/2	Wednesday Jun. 5 \$ per share $50\frac{1}{2}, 50\frac{1}{2}, 50\frac{1}{2}, 40\frac{1}{2}, 41\frac{1}{2}, 41\frac{1}{2}, 41\frac{1}{2}, 41\frac{1}{2}, 489$ $35\frac{1}{4}, 36$ $23\frac{7}{4}, 24\frac{1}{4}, 39$ $89\frac{1}{4}, 48$ $89\frac{1}{4}, 89\frac{1}{4}, 48\frac{1}{4}, 4$	Thursday Jun. 6 \$ per share *50 51 *61½ 61½ *41¼ 42¼ 34¾ 35 23% 24½ 87½ 88½ 88 188 117 117 27 227% 110 110 36% 37 48¼ 50 220% 221½ 127½ 127% *114¾ 115 19 19	Friday Jun, 7 \$ per share 48% 48% 48% 48% 41% 42% 35% 35% 25% 23% 24 88 88% 189 192 *116% 120 26% 26% *107% 111 *36 373% 49% 49% 221% 224 21% 224 *107% 115 *17% 18%	510 400 3,500 5,700 1,600 3,000	NEW YORK STOCK EXCHANGE Par Dixle Cup Co commonNo par Olass ANo par Dr. Pepper CoNo par Done Mines LtaNo par Douglas AircraftNo par Douglas AircraftNo par Dow Chemical Co commonNo par Dow Chemical Co commonNo par Dow Chemical Co commonNo par Dow Chemical Co commonNo par Divesser Industries	Bange Sinc <i>Lowest</i> <i>S per share</i> 39 Feb 26 52 Mar 28 40¼ Apr 6 25 Jan 3 23¼ May 6 86 Apr 29 143¼ Feb 26 133¼ Mar 12 23½ Mar 14 108¼ Feb 8 24½ Mar 12 24½ Mar 22 24½ Mar 28 24½ Mar 28 24\% Mar	Banuary 1 Highest Spershare 52 Apr 24 52 Jun 7 48 Mar 19 37% May 31 294 Feb 6 108% Mar 25 192 Jun 7 16% Feb 7 33% Jan 17 116 Apr 12 41½ May 10 583% May 28 224 Jun 7 132 Jan 8 1164% Feb 5 21 May 21	Banse fol Year Lowest \$ per share 17½ Mar 47 Mar 18 Jan 22¼ Jan 65 Mar 122¼ Jan 110½ Jan 27 Apr 111½ Dec 12 Mar 20¼ Aug 155 Jan 125% Jan 13 Oct	1945
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	0,100	E sastern Airlines Inc new 1 sastern Stainless Steel Corp. 4 Eastern Stainless Steel Corp. 4 Eastern Kodak Co. No par 6 weum preferred. 100 Edon Bros Stores Inc com. 1 4% breferred. 100 Electric Auto-Lite (The) - Electric Auto-Lite (The) - Electric Boat. 1 Electric Auto-Lite (The) - Electric Boat. 1 Electric Boat. 1 Electric Boat. 1 Electric Storage Eattery. No par 86 preferred. No par 86 preferred	913/ Ann 95	$\begin{array}{c} 30 \frac{1}{2} M \frac{1}{2} y \frac{1}{2} 22 \frac{1}{2} $	13 Jan 18¼ Jan 170 July 185 Jan 104 Sep 24 July 106 Aug 8½ May 42% Jan 104 Sep 24 July 106 Aug 8½ May 42% Jan 4% Aug 3% Jan 43% Mar 20% Mar 62 Mar 62 Mar 63 Jan 100% Sep 101 Sep 101 Sep 101 Sep 101 Sep 11% Jan 15% Jan 15% Jan 42% Jan 5% Jan 42% Jan 5% Jan 42% <	21% Dec 33% Nov 229 Dec 200 Jun 66% Oct 109% Dec 13 Dec 13 Dec 13 Dec 144 Dec 244% Dec 145 Dec 155 Dec 156 Dec 146 Dec 55% Nov 49% Oct 29% Jan 27% Dec 81 Dec 146 Dec 55% Nov 29% Jan 27% Dec 81 Dec 107% Dec 81 Dec 107% Dec 81 Dec 107% Dec 146 Dec 55% Nov 20% Jan 27% Dec 166 July 108 July 108 July 108 July 108 Dec 22 Nov 20% Dec 23% Dec
	831/4 85	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrr} 78\frac{1}{2}&78\frac{3}{4}\\ 27\frac{1}{2}&27\frac{3}{4}&27\frac{3}{4}\\ 25\frac{3}{4}&26\frac{3}{4}\\ 25\frac{3}{4}&26\frac{3}{4}\\ 25\frac{3}{4}&26\frac{3}{4}\\ 20\frac{3}{4}&20\frac{3}{4}\\ 20\frac{3}{4}&21\frac{3}{4}\\ 20\frac{3}{4}&21\frac{3}{4}\\ 20\frac{3}{4}&21\frac{3}{4}\\ 107&107\\ 31\frac{1}{2}&32\frac{1}{4}\\ 107&107\\ 31\frac{1}{2}&32\frac{1}{4}\\ 107&107\\ 31\frac{1}{2}&32\frac{1}{4}\\ 107&107\\ 31\frac{1}{2}&32\frac{1}{4}\\ 107&107\\ 31\frac{1}{2}&32\frac{1}{4}\\ 107&107\\ 31\frac{1}{2}&32\frac{1}{4}\\ 107&107\\ 41\frac{1}{4}&21\frac{1}{4}\\ 25\frac{1}{4}&21\frac{1}{4}\\ 25\frac{1}{4}&26\frac{1}{4}\\ 21\frac{1}{4}&21\frac{1}{4}\\ 21\frac{1}{4}&21\frac{1}{4}\\ 21\frac{1}{4}&21\frac{1}{4}\\ 21\frac{1}{4}&21\frac{1}{4}\\ 21\frac{1}{4}&21\frac{1}{4}\\ 21\frac{1}{4}&21\frac{1}{4}\\ 21\frac{1}{4}&21\frac{1}{4}\\ 21\frac{1}{4}&21\frac{1}{4}\\ 21\frac{1}{4}&21\frac{1}{4}\\ 23\frac{1}{4}&23\frac{1}{4}\\ 23\frac{1}{4}&23\frac{1}{4}\\ 23\frac{1}{4}&23\frac{1}{4}\\ 23\frac{1}{4}&23\frac{1}{4}\\ 312\frac{1}{4}&25\frac{1}{4}\\ 312\frac{1}{4}&25\frac$	$\begin{array}{c} 2,000\\ 3,800\\ 8,100\\ 2,400\\ 9,900\\ 7,300\\ 1,100\\ 1,000\\ 1,000\\ 1,000\\ 1,000\\ 1,000\\ 1,000\\ 1,000\\ 1,000\\ 5,000\\ 7,700\\ 30,400\\ 2,400\\ 2,400\\ 2,400\\ 2,400\\ 1,200\\ 1$	F. Sairbanks Morse & Co. No pay Falardo Sug Co of Pr Rico. 20 Farnsworth Televis'n & Rad Corp.1 Federal Light & Traction. 19 86 preferred. No pay Federal-Mogul Corp. 2 Federal-Mogul Corp. 3 Federal-Mogul Corp. 10 Federal Motor Truck. No pay Federal Motor Truck. No pay Federal Motor Truck. No pay Federal Motor Truck. 100 Firestone Tire & Rubber. 25 4/4% preferred. 100 First National Stores. No pay Finitational Stores. No pay Finitational Stores. No pay Finitational Stores. No pay Fiorence Stove Co. No may Forence Stove Co. No may Forence Stove Corp. 74 proses Stores Inc. 100 Food Fair	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	25% Jan 23% Jan 9% Jan 28% Jan 21% Jan 21% Jan 21% Jan 50 Jan 53% Jan 22% Jan 22% Jan 23% Jan 23% Jan 24% Jan 25% Aug	65 Nov 3636 Nov 2015 Dec 2642 Dec 11015 Oct 42% Dec 3245 Nov 18 Dec 5944 Dec 10756 Apr 34% Nov 63152 Dec 70% Nov 11042 Mar 6363 Dec 18% Dec 18% Dec 18% Dec 18% Dec 18% Dec 18% Dec 18% Dec 18% Dec 18% Dec 11% Nov 53 Oct 18% Dec 13% Dec 140 Nov 1076 Nov
Saturday Jun. 1 \$ per share	Monday Jun. 3 & per share	LOW AND HIG Tuesday Jun, 4 & per share	H SALE PRICES Wednesday Jun. 5 \$ per share	Thursday Jun. 6 \$ per share	Friday Jun. 7 \$ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE Par	Range Since Lowest \$ per share	January 1 Highest \$ per share	Bange for 1 Year 1 Lowest \$ per share	945 Highest
STOCK EXCHANGE CLOSED	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} & 600\\ & 7,500\\ & 9,0\\ & 7,500\\ & 9,0\\ & 0,0$	G Cabriel Co (The) common 1 6% preferred 20 Galvin Mfg Corp 3 Gamewell Co (The) ~ 0 par Gardner-Denver Co ~ No par Gardner-Denver Co ~ No par Gar Wood Industries Inc. 1 4½% conv preferred 50 Gaylord Container Corp new.1.66% 5½% conv preferred 100 Gen Amer Investors 1 54.50 preferred 100 General Baking 8 88 preferred No par 7% clum preferred 100 General Gabe Corp No par 7% clum preferred 100 General Cigar Inc. No par 7% preferred 100 General Electric Co. No par 5% preferred 000 General Electric Co. No par 5% preferred 000 General Motors Corp 10 General Motors Corp 10 6% preferred 100 General Motors Corp 10 6% preferred 100 6% prefered 100 6% preferred 100 6% preferred 100 6% preferred 1	1774 Feb 26 10772 Feb 5 60 Feb 5 1274 Feb 26 182 Jan 28 22 Apr 2 1174 Feb 26 3374 Jan 3 139 Jan 12 31 Mar13 171 Jan 2 45 Feb 26 4972 Feb 20 43 Feb 20 130 Feb 4	711/2 Apr 22 14% Apr 6 200 Apr 29 28% Apr 17 16% Apr 9 56 May 3 59% Jun 7 40% Apr 15 182 Apr 8 52 Feb 8 56% Feb 6 51 Feb 4 53% Jan 8 123 Jan 14 7% Jan 15 29 Apr 26 40% Jan 14 7% Jan 15 23% May 21 48 May 21 150 Apr 12 113% Feb 8 35% May 28	61/4 Jan 14 /4 Jan 16 Jan 16 Jan 16 /4 Apr 16 /4 Apr 16 /4 Apr 16 /4 Apr 58 Jan 12 /4 Jan 10 /4 Apr 49 Jan 60 /4 Apr 49 Jan 60 /4 Jan 160 /4 Apr 49 Jan 60 /4 Jan 160 /4 Jan 17 /4 Jan 6 Mar 19 Jan 11 /4 Jan 6 /5 May 11 /4 Aug 12 /7 Aug 11 /4 Aug 12 /7 Aug 11 /4 Aug 12 /7 Aug 12 /4 Jan 1 /6 Jan 22 /6 Jan 1 /6 Jan 23 /6 Jan 24 /6 Jan 23 /6 Jan 24 /6 Jan 24 /6 Jan 24 /6 Jan 27 /6 Ja	12¼ Dec 10¾ Dec 19% Nov 29¾ Nov 28¾ Dec 14½ Dec 58 Dec 80½ Dec 61½ Dec 61½ Dec 61½ Dec 61½ Dec 61½ Dec 61½ Dec 61½ Dec 71% Dec 38¼ Nov 145½ Oct 36% Oct 172 May 49% Sep 56 Nov 52¾ Aug 134 Mar 134 Mar 135 Dec 7% Dec 130 Mar 23 Dec 7% Dec 140 Oct 8% Dec

gitized for FRASER to://fraser.stlouisfed.org/

3150

		n aparata ang sang sang sang sang sang sang sang	and the second second		an a	energes (brong out to Longton the trade to	K RECORD		monday, je	
Saturday	Monday	Tuesday	H SALE PRICES Wednesday	Thursday	Friday	Sales for	STOCKS NEW YORK STOCK	Bange Since Japuary.1	Bange for F Year 19 Lowest	Previous 945 Highast
Jun, 1 \$ per share	Jun. 3 \$ per share 473% 473% 433/2 433/2 *108/2 109/2 563/4 573/4 110 110 383/2 387% 1073/4 1073/4 *105 106 555 553/4 *105 106 555 553/4 *105 106 555 553/4 *105 106 555 553/4 *105 106 141 142 46 463/6 773/4 483/4 *104 1041/2 693/4 71 *1093/4 111 36 36 123/4 133/4 93/4 103/6 313/4 315/6 1773/2 1773/2 1773/2 1773/2 1773/2 183/4 *109 403/2 *108 110 193/4 193/2 633/6 633/6 1073/2 98 51 513/4 *095/4 93/4 103/2 963/2 98 51 513/4 493/6 493/4 963/2 98 51 513/4 103/2 105/2 493/6 493/4 103/2 105/2 493/6 493/4 105/2 105/2 493/6 493/4 105/2	Jun, 4 \$ per share 5'. 4234, 4234, *108, 109 ½ *108, 109 ½ *109 ½ 110 38, 38½ *105½, 107 6334, 64 *105, 106 555½, 56¼, *57½, 58 6%, 7 142, 142, 46½, 46½ *104, 104½ *104, 104½ 8, 36½ 8, 36½ 8, 39½, 93¼, *108, 110 19½, 19½ 22¼, 23 39½, 39¾ *108, 110 19½, 19½ 12% 12% 12% 12% 12% 10% 10½ 12% 10% 10½ 12% 10% 10½ 12% 12% 10% 10½ 10½ 10½ 10½ 10½ 10½ 10½ 10½	Jun. 5 \$ per share 4234, 4234, *108 1094, 110 3742, 3834, *10934, 110 3742, 3834, *1054, 107 6342, 6446, *105, 106 5458, 5534, 675, 73 *140, 1433, 46, 4654, 4, 1, 5, 5, 684, *104, 1044, 6676, 684, 100, 110, 3544, 36, 956, 936, 936, *504, 251, 2242, 23, 38, 3936, *108, 110, 1944, 1944, 6644, 654, 94, 945, 5034, *108, 110, 1944, 1944, 94, 945, 5034, *109, 110, 49, 4945, 5034, *109, 110, 49, 4945, 5034, *109, 110, 49, 4945, 5034, *109, 110, 49, 4945, 5034, *109, 110, 49, 4945, 5034, *109, 110, 49, 4945, 5034, *109, 110, 49, 4945, *104, 1045, *104, 1045, *105, 106, *105, 106, *105, 106, *105, 106, *106, 106, *106, 106, *106, 106, *106, 106, *106, 106, *107, 106, *108, 106, 106, 106,	Jun. 6 \$ per share $42. 4'_{4}$, $$ *429% 434, *108 1094/2 544/2 555/2 *109*4 110 371/2 38 1053/4 1053/4 621/4 631/2 *105 106 521/2 58 7 7 7 140 140 1/4 455/6 463/2 *105 106 521/2 58 7 7 7 140 140 1/4 455/6 463/2 50/2 56 50/2 221/2 361/4 121/2 3. 3/2 361/4 373/6 *108 110 19 19 1/2 513/6 53 108 110 19 19 1/2 50/8 50 1/2 221/2 23 361/4 373/6 *108 110 19 19 1/2 513/4 53 311/6 317/6 *641/2 651/2 96 96 49 503/6 *109 110 481/2 50 1/2 10 10	Jun. 7 \$ per share $v^{A-1', de^{T'_A}}$ $423'_6 423'_6$ $423'_6 423'_6$ $109 J_2$ 55 * 56 $*109 J_4 100$ $37 J_2 37 J_6$ $*105 J_4 106$ $623_6 63 J_4$ *105 108 $53 53 J_2$ 58 58 $67'_6 7$ 140 140 $44 J_2 45$ $73 J_4 74 J_2$ $*104 104 J_4$ $66 J_4 67$ $73 J_4 74 J_2$ $*104 104 J_4$ $66 J_4 66 J_2$ $66 J_4 67$ *110 111 $36 J_4 36 J_4$ $9 J_6 23 J_4$ $x 30 J_4 31 J_6$ $x 175 175 J_4$ *108 110 19 19 $62 J_4 62 J_4$ $x 30 J_4 31 J_6$ $x 175 175 J_4$ $*04 J_2 50 J_2$ $*04 J_2 50 J_2$ $*04 J_4 35 J_4$ $x 109 J_2 50 J_4$ $x 109 J_2 50 J_2$ $49 J_4 50 J_2$ $50 J_2$ $50 J_2$ $10 J_10 J_2$ $49 J_4 50 J_2$ $50 J_2$ $10 J_10 J_2$ $40 J_2$ $50 J_2$	the Week Shares Shares Shares Shares Shares Shares $\frac{1}{300}$ $\frac{1}{300}$ $\frac{1}{300}$ $\frac{1}{300}$ $\frac{1}{6,500}$ $\frac{1}{700}$ $\frac{1}{6,500}$ $\frac{1}{700}$ $\frac{1}{6,700}$ $\frac{1}{6,700}$ $\frac{1}{1,900}$ $\frac{1}{1,900}$ $\frac{1}{1,000}$ $\frac{1}{1,000}$ $\frac{1}{1,000}$ $\frac{1}{1,000}$ $\frac{1}{1,000}$ $\frac{1}{1,000}$ $\frac{1}{6,600}$ $\frac{3}{4,300}$ $\frac{1}{2,700}$ $\frac{1}{100}$ $\frac{1}{1,000}$ $\frac{1}{$	EXCHANGE Par General Telephone Corp20 Gen Time Instrument Corp100 General Tire & Rubber Co5 100 General Tire & Rubber Co5 100 General Tire & Rubber Co5 50 '4/% preferred100 00 Gillette Safety RazorNo par 50 Gimbel Brothers new5 50 Stoon preferredNo par 50 Gode As tock Telegraph Co100 60 Goodcall-Sanford Inc10 60 Goodcall-Sanford Inc10 70 Goodcall-Co (B F)No par 55 Stoonvertible preferredNo par 50 Gotham HosleryNo par 50 Grand Diolo CoNo par 60 Grand Union CoNo par 60 Grant City SteelNo par 73% preferredNo par Great Nor Iron Ore PropNo par 74% preferredNo par Great Nor Iron Ore PropNo par 74% preferred0 Great Northern Ry 6% pfd0 par Great Northern Ry 6% prof0 par Green Heg & Wester RR0	Lowest Highest \$ per share \$ per share 36% Mar 6 49% May 21 36% Mar 6 49% May 17 106 Jan 22 111 Feb 4 37½ Feb 26 59% May 17 109% Apr 26 118 Jan 9 22% Jan 4 42% Apr 18 103 Jan 2 108 May 17 36% Mar 25 118 Jan 9 22% Jan 4 42% Apr 18 103 Jan 2 106 May 17 36% Jan 3 56% Jan 29 103 Apr 22 106 Apr 13 36% Jan 3 56% Jan 29 136% May 14 151% Jan 8 25% Jan 3 77 May 14 66 Feb 26 63% Apr 10 107 Mar 22 113% Jan 3 107 Mar 3 43% Feb 18 107 Mar 5 54% May 10 104% Jan 3 43% Feb 18 107 Jan 3 27% Feb 26 30% Apr 8 112 % Jan 19 30% Apr 8 112 % Jan 19 30% Apre 8 112 Feb 18	\$ per share 25% Mar 27% Aug 105% Mar 27% Aug 105% Nov 26 Jan 107 Jun 13% Mar 90 Mar 	\$ per share 44% Nov 38% Dec 111 Mar 46 Dec 111/2 Dec 26% Dec 111/2 Dec 105% Dec 105% Dec 105% Dec 39 Oct 57 May 7% Oct 165% Jan 40 Nov 7% Oct 155 Nov 3% Dec 12% Aug 7% Nov 21% Dec 3% Nov 21% Dec 5% Nov 21% Dec 105% Dec 10
	97 97 24 ¹ / ₂ 24 ¹ / ₂ 66 ¹ / ₂ 66 ¹ / ₂ 76 ¹ / ₄ 77 ¹ / ₄	95 95 ¹ / ₂ 23 ¹ / ₂ 24 65 ³ / ₄ 66 75 ¹ / ₄ 75 ³ / ₄	*94 95 ½ 23 23 ¾ 65 65 ½ 74½ 75	94 94 1/2 22 3/4 23 1/4 62 1/2 64 3/4 x74 1/4 74 1/2	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	70 3,400 2,600 3,200	\$5 conv preferred No pat Gulf Mobile & Ohio RRNo pat \$5 preferred No pat Gulf Oil Corp	91 ³ / ₄ Feb 26 108 Jan 25 22 ¹ / ₂ Apr 26 30 ¹ / ₄ Jan 28 61 Jun 7 78 ⁷ / ₈ Jan 28 57 ¹ / ₄ Feb 26 78 May 31	82 Oct 14% Mar 58 Jan 49½ Jan	100 Dec 30½ Jun 82 Jun 61% Dec
	*385% 4014 483% 49 244% 49 244% 49 1155% 115% 115% 115% 115% 115% 116% 108% 322% 334% 4161 165 =58% 60 *14 14% 103 $\frac{1}{2}$ 103 $\frac{1}{2}$ 103 $\frac{1}{2}$ 103 $\frac{1}{2}$ 103 $\frac{1}{2}$ 13 13 $\frac{1}{2}$ 168 $\frac{1}{2}$ 168 $\frac{1}{2}$ 48 $\frac{1}{4}$ 48 $\frac{1}{4}$ *108 108 $\frac{3}{2}$ 48 $\frac{1}{4}$ 48 $\frac{1}{4}$ *108 108 $\frac{3}{2}$ 48 $\frac{1}{4}$ *108 108 $\frac{3}{2}$ 48 $\frac{1}{4}$ *109 104 $\frac{1}{2}$ 23 $\frac{1}{2}$ 37	*38% 39 47% 48 2334 2334 115% 116 *108 108 $\frac{1}{2}$ 32 $\frac{1}{2}$ 33 *161 165 5714 58 $\frac{1}{2}$ 13% 105 17% 18 17% 18 17% 18 17% 18 17% 18 109 169 $\frac{1}{2}$ 4734 4734 108% 108% 474 4734 108% 108% 484 *187 189 $\frac{1}{2}$ 334 34 $\frac{1}{4}$ 474 4734 108% 108% 23 $\frac{3}{4}$ 334 34 $\frac{1}{4}$ 49 49 *137 189 $\frac{1}{2}$ 334 34 $\frac{1}{4}$ *137 37 $\frac{1}{4}$ 37	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 100\\ 4,200\\ 500\\ 600\\ 70\\ 3,300\\ 70\\ 3,300\\ 3,900\\ 1,000\\ 1,000\\ 5,700\\ 400\\ 290\\ 600\\ 1,100\\ 290\\ 600\\ 1,100\\ 400\\ 100\\ 100\\ 100\\ 900\\ 2,100\\ 400\\ 100\\ 100\\ 300\\ 900\\ 2,100\\ 400\\ 100\\ 5,000\\ 2,200\\ 5,400\\ 1,700\\ 5,000\\ 2,200\\$	Hamilton Watch Co. 10 Hamilton Watch Co. 100 Hamilton Watch Co. 100 Hamilton Watch Co. 100 Hannicon Watch Co. 100 Harse Industries Inc. 100 Hayes Industries Inc. 101 Hayes Industries Inc. 102 Hecht Co. 103 Hey Preferred 100 Hey Excues Motors. No par 5% preferred 100 Hey Excues Paper Con. 101 Hollander & Sons (A) 40 Hollander & Sons (A) 40	32% Feb 26. X43. Max 51 29% Feb 26. 41% Apr 6 56% Jan 22. 81. Apr 9 36 Jun 6 37% Jun 4 24% Mar 9 40. May 22 27% Apr 16. 34% May 10 45% May 7 56 Jan 11 21% Jan 2 28% Feb 6 55% Mar 14 62% Apr 22 27% Jan 3 33 Jan 30 106% May 1 111 Jan 25 83 Mar 7 95 Apr 24 19% Jan 3 30 Apr 8	72 Feb 123 Feb 21½ Aug 25 Jan 23¼ Jan 41% Jan 17 Jan 17½ Jan 17½ Jan 16% Jan 55% Oct 25 Aug 102 Sep 66% Jan 12% Jan 12% Jan 12% Jan 24 Jan 10 Jan 24 Jan 25 Jan 25 Jan 17 Jan 174 Jan 12% Jan 24 Jan 10 Jan 25 Jan 26 Ja	
Saturday Jun. 1 \$ per share	Monday Jun. 3 \$ per share	LOW AND HIC Tuesday Jun. 4 S per share	GH SALE PRICES Wednesday Jun. 5 \$ per share	Thursday Jun. 6 \$ per share	Friday Jun. 7 \$ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE Par	Range Since January 1 Lowest Highest \$ per share \$ per share	Lowest \$ per share	
STOCK ECLOSED	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 1,400\\ 9,700\\ -600\\ \hline 140\\ 4,100\\ 6,500\\ 1,300\\ 1,500\\ 4,000\\ 1,500\\ 4,000\\ 4,000\\ 4,000\\ -7,800\\ 7,800\\ 7,800\\ -7,800\\ -7,800\\ -600\\ 3,100\\ 20,700\\ -1,500\\ 20,700\\ -1,500\\ 3,100\\ 2,600\\ -340\\ -5,700\\ 3,100\\ 2,600\\ -340\\ -5,700\\ -1,500\\ -2,600\\ -1,100\\ -2,800\\ -2,800\\ -2$	Idaho Power Co	11 May 3 16 ⁴ / ₉ Jan 22 26 ⁴ / ₄ Feb 25 36 May 20 17 ⁴ / ₈ Mar 13 22 ⁵ / ₉ Jan 14 43 ⁴ / ₄ May 2 5 ⁴ Jan 2 105 Jun 7 108 ⁵ May 22 129 ⁴ / ₂ Mar 22 150 Jun 7 168 ⁴ / ₂ Mar 22 150 Jun 7 168 ⁴ / ₂ Mar 15 179 May 22 40 ⁴ / ₄ May 20 44 ⁴ / ₉ Jun 3 17 ⁴ / ₉ Jan 2 22 ⁴ / ₉ Feb 1 10 ⁴ / ₉ Jan 7 11 ³ / ₄ May 21 45 ⁵ / ₉ Mar 14 59 May 22 45 ⁵ / ₉ Mar 14 59 May 22 79 ⁶ / ₉ Jan 14 13 ⁴ / ₆ Feb 16 13 ⁴ / ₄ Jan 3 20 ⁴ / ₄ Feb 16 13 ⁴ / ₄ Jan 3 20 ⁴ / ₄ Feb 16 13 ⁵ / ₄ Jan 3 20 ⁴ / ₄ Feb 16 35 ⁴ / ₆ Mar 15 101 ⁴ / ₂ May 3 100 ⁴ / ₄ Jan 3 20 ⁴ / ₄ Feb 17 10 Mar 13 15 ⁴ / ₄ Apr 2 10 Mar 13 11 ⁵ / ₄ Apr 2 10 Mar 13 11 ⁵ / ₄ Apr 2 13 ⁵ / ₆ Mar 15 42 ⁷ / ₉ Feb 1 33 ⁵ / ₉ Mar 16 53 ⁴ / ₄ Apr 11 110 ⁴ / ₉ Mar 13 22 ⁴ / ₄ Apr 11 110 ⁴ / ₄ Mar 13 12 ⁴ / ₄ Apr 14 110 ⁴ / ₄ Jan 3 6 ³ / ₄ Apr 14 110 ⁴ / ₄ Jan 3 26 ³ / ₂ May 1 43 ⁴ / ₃ Jan 3 230 May 2 1 ⁷⁵ / ₄ Jan 3 230 May 2 1 ⁷⁵ / ₄ Jan 3 230 May 2 1 ⁷² / ₄ Mar 16 31 ⁴ / ₆ Feb 1 22 ⁵ / ₉ Mar 16 31 ⁴ / ₄ Feb 1 21 ⁴ / ₄ Mar 1 ⁴ / ₄ Su ⁴ / ₄ Su ⁴ / ₄ Feb 1 21 ⁴ / ₄ Mar 1 ⁴ / ₄ Su ⁴ /	19% Jan 47% Jan 72% Jan 19% Jan 10% Jan 10% Jan 10% Jan 106 Feb 104% Jan 166 Feb 11% Mar 8% Jan 37% Jan 104% Jan 104% Jan 22% Jén 317 Jan 22% Jén 317 Jan 5% Jan 5% Jan 5% Jan 5% Jan 17% Jan 22% Jén 37% Jan 5% Jan 5% Jan 5% Jan 5% Jan 7% Jan 28% Jan 37% Jan 28% Jan 37% Jan 21% Jan	40% Dec 44 Dec 84 Dec 92 Dec 38 Jun

For footnotes see page 3156.

Digitized for FRASER

1

- - - -

THE COMMERCIAL & FINANCIAL CHRONICLE

	tang tang tang tang tang tang tang tang	an a		NEW	an a	alan nan ana Salaman nan s	K RECORD		3151
Saturday Jun, 1 \$ per share	Monday Jun. 3 S per share	Tuesday Jun. 4	H SALE PRICES Wednesday Jun. 5 \$ per share	Thursday Jun. 6	Friday Jun. 7 \$ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE Par	Range Since January 1 Lowest Highest \$ per share \$ per share	Range for Previous Year 1945 Lowest Highest \$ per share \$ per share
STOCK EXCHANGE CLOSED	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,300 1,100 110 2,000 400 10 21,900 2,800	J Jacobs (F L) Col wei Tea Co incNo par 4%% preferredNo par 3%% preferredNo par 3%% preferred ser A100 Johnson & Johnson12% 4% 2nd preferred ser A100 Johes & Chicago RR stamped_100 Jones & Laughin SteelNo par 5% pref series ANo par 5% pref series A100 Joy Mfg Co1	1744 May 4 2414 Jan 17 4614 Jan 3 5914 May 29 10814 Apr 15 11374 Apr 3 138 Feb 26 167 1/2 Apr 9 53 Mar 5 63 May 31 109 May 28 11514 Feb 15 10914 Apr 30 11514 Feb 15 140 Mar 20 150 Feb 25 40 Mar 13 5376 Feb 2 10034 Jan 8 108 May 22 2434 Mar 14 34 Apr 22	19½ Nov 22% Dec 34¾ Jan 47 Nov 109¾ Aug 114½ May 301 Jan 145 Nov 118¼ Aug 137½ Dec 31 Jan 61 Nov 109 Sep 116 Dec 90 Jan 140 Dec 27% Jan 46¾ Nov 79 Mar 105 Dec 19¾ Jan 30¼ May
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 34 {}^{3}4 {}^{3}4 {}^{3}4 {}^{3}4 {}^{3}4 {}^{3}4 {}^{3}18 {}^{3}18 {}^{3}18 {}^{3}18 {}^{3}19 {}^{3}15 {}^{3}16 {}^{3}14 {}^{3}15 {}^{3}16 {}^{3}16 {}^{3}14 {}^{3}15 {}^{3}16 {}^{3}14 {}^{3}15 {}^{3}116 {}^{3}14 {}^{3}14 {}^{3}15 {}^{3}14 {}^{3}14 {}^{3}15 {}^{3}14$	$\begin{array}{c} ^{\circ}343_{6} & 351_{4} \\ ^{\circ}118_{14} & 119 \\ ^{\circ}35_{14} & 361_{8} \\ ^{\circ}65 & 66 \\ ^{\circ}45 & 47 \\ 21 & 213_{4} \\ 33 & 333_{28} \\ 243_{4} & 251_{6} \\ 563_{4} & 571_{4} \\ ^{\circ}53_{4} & 541_{2} \\ ^{\circ}67 & 69 \\ ^{\circ}27 & 281_{2} \\ ^{\circ}67 & 69 \\ ^{\circ}27 & 281_{2} \\ ^{\circ}97 & 281_{2} \\ ^{\circ}97 & 281_{2} \\ ^{\circ}93_{14} & 914_{4} \\ 441_{4} & 45 \\ 109 & 1091_{4} \\ 421_{5} & 431_{4} \\ ^{\circ}211_{5} & 221_{2} \\ 59 & 593_{4} \\ 613_{4} & 621_{4} \\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 800\\ 10\\ 7,200\\ 600\\ 100\\ 3,500\\ 600\\ 1,400\\ 13,200\\ 13,200\\ 1,500\\ 100\\ 1,500\\ 110\\ 6,400\\ 450\\ 3,800\\ 500\\ 1,000\\ 1,100\\ \end{array}$	Kalamazoo Stove & Furn 10 Kan City P & L pf ser B No par 4% non-cum preferred 100 Kaufman Dept Stores 10 Kayser (Julius) & Co new 5 Keisey Hayee Wh'i conv cl A 1 Class B 1 Kennecott Copper No par Kimberly-Clark Corp No par Kimberly-Clark Corp No par Kimberly-Clark Corp 10 4% preferred 10 4% preferred 10 Kresge (S S) Co 10 Kresge (S S) Co 10 Kresge (S S) Co 10 Kresge (S H) & Co No par Kresge (S H) & Co No par	24 ½ Mar 13 39 Jun 7 54 Apr 15 66 Jun 5 35 Feb 27 50 % May 1 21 Jun 6 28 ½ Feb 4 20 May 8 24½ Jan 29 22 Mar 2 30 Jan 9 48 Jan 3 60 % Apr 30 32 % Jan 3 55 May 27	20 Jan 31% Dec 117 Jan 124 Mar 13 Jan 31¼ Dec 34 Jan 67 Dec 18% Jan 67 Dec 18% Jan 35½ Dec 18% Jan 31 Dec 22% Jan 35½ Dec 23% Jan 51 Dec 24% Jan 51 Dec 25% Jan 51 Dec 24% Jan 19 Nov 38% Jan 67 Dec 38% Jan 19 Nov 72½ May 96½ Dec 28 40¼ Dec 12 Mar 26 Mar 35% Nov 37% 8% Apr 17% Oct 35% 37 Jan 50% Oct
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} \bullet\\ 8\frac{1}{4}&8\frac{3}{6}\\ 65\frac{5}{2}&65\frac{1}{2}\\ 65\frac{5}{2}&65\frac{1}{2}\\ 74\frac{1}{4}&74\frac{1}{4}\\ 14\frac{7}{6}&15\\ 52\frac{1}{4}&53\\ 13\frac{1}{4}&15\\ 13\frac{1}{4}&15\\ 13\frac{1}{4}&13\frac{1}{5}\\ 13\frac{1}{4}&13\frac{1}{13}\\ 13&13\\ 61\frac{1}{4}&62\frac{1}{4}\\ 32\frac{4}{4}&33\frac{1}{4}\\ 13&13\\ 61\frac{1}{4}&62\frac{1}{4}\\ 62\frac{1}{6}&62\\ 32\frac{4}{4}&33\frac{1}{4}\\ 13&13\\ 61\frac{1}{4}&62\frac{1}{4}\\ 64\frac{1}{4}&62\frac{1}{4}\\ 65\frac{1}{4}&67\\ 13\frac{3}{4}&14\\ 101&101\\ 101&101\\ 101&101\\ 101&101\\ 101&10\\ 11&10\\ 83\frac{1}{4}&67\\ 83\frac{1}{4}&67\\ 83\frac{1}{4}&34\\ 101&20\frac{1}{4}\\ 85\frac{1}{8}&61\\ 87\frac{1}{4}&36\frac{1}{4}\\ 85\frac{1}{8}&61\\ 83\frac{1}{4}&90\\ 33\frac{1}{4}&34\frac{1}{4}\\ 83\frac{1}{4}&90\\ 33\frac{3}{4}&34\frac{1}{4}\\ 12\frac{1}{2}&8\frac{1}{2}&8\frac{1}{4}\\ 12\frac{1}{2}&8\frac{1}{4}&37\\ 106\frac{1}{4}&106\frac{1}{4}\\ 12\frac{1}{4}&24\frac{1}{4}\\ 24\frac{1}{4}&24\frac{1}{4}\\ 2$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 27,200\\ 1,400\\ 200\\ \hline\\ 1,400\\ 1,400\\ \hline\\ 1,400\\ \hline\\ 1,400\\ 1,800\\ \hline\\ 2,200\\ 1,200\\ \hline\\ 3,000\\ -2,200\\ 1,200\\ \hline\\ 3,000\\ -3,$	L Laclede Gas Light Co	32% Jun 4 38% May 15 12% May 3 16¼ Apr 15 49½ Feb 20 65¼ May 13 304 Feb 26 44½ May 14 62¼ Mar 15 74½ Jan 28 11% Jan 3 16¼ Apr 15 31 Mar 15 74½ Jan 28 11% Jan 3 16¼ Apr 15 31 Mar 13 37% Jan 21 86 Mar 13 102 May 23 86½ Mar 13 102% May 24 194½ Jan 4 210½ Mar 29 47 Jan 3 65¾ Apr 15 58 Jan 2 66 Feb 13 27% Feb 26 39¼ Jun 7 32½ Apr 20 43¼ Jan 29 115½ Apr 20 43¼ Jan 14 33% May 6 45¼ Jan 14 33½ Jan 3 41	4% Apr 7% Dec 24% Sep 39% Dec 29% Jan 17% Dec 29% Jan 17% Dec 29% Jan 44 Dec 29% Jan 44 Dec 29% Jan 64% Dec 25% Jan 60 Dec 20% Jan 54% Dec 20% Jan 24% Nov 74% Jan 35% Dec 31% Dec 33% Dec 31 Jan 198 Dec 31 Jan 198 Dec 32 Mar 50 Dec
Saturday Jun. 1 \$ per share	Monday Jun. 3 \$ per share	LOW AND HIG Tuesday Jun. + \$ per share	GH SALE PRICES Wednesday sun. 5 \$ per share	Thursday Jun. 6 \$ per share	Friday Jun. 7 \$ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE Par	Range Since January 1 Lowest Highest \$ per share \$ per share	Bange for Frevious Year 1945 Lowest Highest \$ per share \$ per share
STOCK EXCHANGE CLOSED	$\begin{array}{c} 42 1_{2} & 42 1_{2} \\ *158 1_{2} & 60 \\ 74 1_{2} & 74 3_{4} \\ \times 61 1_{4} & 61 1_{2} \\ 510 3_{2} & 59 1_{2} \\ 29 & 29 3_{4} \\ *500 & 520 \\ 15 & 115 1_{3} \\ 29 & 29 3_{4} \\ *500 & 520 \\ 15 & 115 1_{3} \\ 24 & 24 \\ 46 1_{2} & 46 1_{2} \\ 6 & 6 3_{4} \\ 9 3_{4} & 10 \\ 15 3_{4} & 16 \\ 50 1_{2} & 23 3_{4} \\ 6 & 6 3_{4} \\ 15 1_{2} & 23 3_{4} \\ 40 3_{4} & 41 1_{4} \\ 28 & 28 3_{4} \\ 40 3_{4} & 41 3_{4} \\ 28 & 28 3_{4} \\ 40 3_{4} & 41 3_{4} \\ 28 & 28 3_{4} \\ 69 1_{4} & 69 1_{2} \\ 28 & 28 3_{4} \\ 69 1_{4} & 69 1_{4} \\ 28 & 28 3_{4} \\ 40 3_{4} & 41 3_{4} \\ 28 & 28 3_{4} \\ 69 1_{4} & 69 1_{4} \\ 28 & 28 3_{4} \\ 69 1_{4} & 69 1_{4} \\ 28 & 28 3_{4} \\ 69 1_{4} & 69 1_{4} \\ 28 & 28 3_{4} \\ 69 1_{4} & 69 1_{4} \\ 28 & 28 3_{4} \\ 69 1_{4} & 69 1_{4} \\ 28 & 28 3_{4} \\ 69 1_{4} & 11 1_{5} \\ 66 91 6 23 2 \\ 61 5_{5} & 61 1_{6} \\ 110 1_{5} \\ 66 91 6 23 2_{4} \\ 33 3_{4} & 24 3_{4} \\ 27 3_{3} & 34 3_{4} \\ 27 3_{4} & 28 3_{4} \\ 27 3_{3} & 34 3_{4} \\ 27 3_{4} & 28 3_{4} \\ 27 3_{3} & 34 3_{4} \\ 27 3_{3} & 34 3_{4} \\ 27 3_{3} & 34 3_{4} \\ 29 55 106 \\ 68 68 106 \\ 106 106 \\ 105 31 1_{2} & 32 3_{5} \\ 95 59 54 31 1_{2} & 32 3_{5} \\ 95 59 56 3_{4} \\ 95 59 56 3_{5} \\ 95 59 56 3_{5} \\ 49 1_{2} & 50 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*41 $\frac{1}{6}$ 42 $\frac{1}{4}$ *158 160 72 $\frac{1}{2}$ 73 58 $\frac{1}{2}$ 59 60 $\frac{3}{4}$ 59 60 $\frac{3}{4}$ 59 60 $\frac{3}{4}$ 59 60 $\frac{3}{2}$ 60 $\frac{3}{4}$ *500 520 14 $\frac{4}{5}$ 14 $\frac{3}{4}$ 23 $\frac{1}{4}$ 23 $\frac{1}{4}$ 23 $\frac{1}{4}$ 23 $\frac{1}{4}$ 23 $\frac{1}{4}$ 23 $\frac{1}{4}$ 23 $\frac{1}{4}$ 23 $\frac{1}{4}$ 23 $\frac{1}{4}$ 35 $\frac{5}{5}$ 6 9 $\frac{9}{5}$ 9 $\frac{7}{5}$ 15 $\frac{1}{4}$ 16 $\frac{5}{5}$ 49 $\frac{4}{4}$ 40 $\frac{1}{2}$ 29 $\frac{1}{4}$ 30 $\frac{1}{4}$ 67 $\frac{1}{4}$ 67 $\frac{3}{4}$ 40 $\frac{1}{2}$ 29 $\frac{1}{4}$ 30 $\frac{1}{4}$ 67 $\frac{1}{4}$ 67 $\frac{3}{4}$ 40 $\frac{1}{2}$ 29 $\frac{2}{2}$ 34 $\frac{1}{5}$ 36 $\frac{1}{2}$ 37 *200 201 57 $\frac{1}{2}$ 61 *108 $\frac{1}{4}$ 103 $\frac{3}{4}$ 16 $\frac{1}{6}$ 16 $\frac{1}{6}$ *55 $\frac{1}{5}$ 56 *111 115 *117 118 *43 $\frac{3}{4}$ 44 $\frac{1}{4}$ 25 $\frac{5}{5}$ 56 *103 105 30 $\frac{3}{3}$ 30 $\frac{3}{4}$ 26 $\frac{7}{3}$ 27 *105 $\frac{1}{6}$ 105 $\frac{1}{6}$ 103 $\frac{1}{6}$ 56 56 $\frac{1}{6}$ 56 56 $\frac{5}{6}$ 56 $\frac{5}{6}$ 57 $\frac{1}{6}$ 31 $\frac{3}{6}$ 31 $\frac{3}{4}$ *95 97 $\frac{1}{4}$ x49 $\frac{1}{6}$ 49 $\frac{1}{6}$	$\begin{array}{ccccc} *41 \frac{1}{4} & 42 \\ *158 & 160 \\ 72 \frac{1}{4} & 73 \\ 58 \frac{1}{6} & 59 \\ *109 \frac{1}{4} & 73 \\ *109 \frac{1}{4} & 101 \\ 29 & 29 \\ *490 & 510 \\ 14 \frac{1}{7} & 15 \frac{1}{4} \\ *23 \frac{1}{2} & 24 \\ 45 \frac{1}{3} & 45 \frac{1}{3} \\ *5 \frac{1}{3} & 24 \\ 45 \frac{1}{3} & 45 \frac{1}{3} \\ *109 \frac{1}{4} & 111 \\ 40 \frac{1}{4} & 40 \frac{1}{4} \\ 49 \frac{1}{2} & 29 \frac{1}{3} \\ *109 \frac{1}{4} & 111 \\ 40 \frac{1}{4} & 40 \frac{1}{4} \\ 29 \frac{1}{4} & 29 \frac{1}{3} \\ *109 \frac{1}{4} & 111 \\ 40 \frac{1}{4} & 29 \frac{1}{3} \\ *29 & 60 \frac{1}{3} \\ *109 \frac{1}{4} & 109 \frac{1}{3} \\ *109 \frac{1}{4} & 111 \\ 115 \\ 62 & 62 \\ *116 \frac{1}{3} & 120 \\ *116 \frac{1}{3} & 120 \\ *116 \frac{1}{3} & 44 \\ 4\frac{1}{4} \frac{1}{2} & 45 \\ 51 \frac{1}{3} & 43 \\ *12 & 130 \\ *12 & 130 \\ 34 & 34 \frac{1}{3} \\ *100 \\ *47 \frac{1}{4} & 49 \frac{1}{3} \\ *100 \\ *47 \frac{1}{4} & 49 \frac{1}{3} \\ \end{array}$	1,600 60 660 1,900	MacAndrews & Forbes 10 6% preferred 100 6% preferred 100 Mack Trucks Inc. No per Mandis Square Garden No per Mandel Bros No per Mandel Bros No per Mandel Bros No per Mandel Bros No per Marche Midland Corp No per Martin Chenn L) Co. No per Martin Glenn L) Co. No per Martin Chern L) Co. No per Martin Glenn L) Co. No per Martin Cherred No per Martin Cherred No per Martin Corp No per Master Elec Co. No per Martin Corp No per Martin Cleon L) Co. <td>λ_{22} λ_{22} λ_{32} λ_{32}</td> <td>28% Jan 39 Dec. 147 Jan 155 May 47% Jan 72 Dec 106% Jan 101% Nov 166% Jan 101% Nov 106% Jan 101% Nov 17 Mar 25% Dec 106% Jan 101% Nov 17 Mar 25% Dec 425 Jun 525 Oct 7% May 15% Nov 14 Jan 32% Dec 3% Jan 7% Dec 3% Jan 7% Dec 3% Jan 7% Dec 3% Jan 42% Dec 19% Dec 3% Jan 42% Dec 109 Sep 111 Oct 21% Jan 42% Dec 9% Mar 24% Jun 63% Dec 3% Dec 10% Jan 34% Dec 106% Jan 43 Nov 33% Dec 10% Jan 34% Dec 104% Jan 65% Dec 10% Jan 16% Dec 21% Jan 25% Dec 104% Jan 55% Dec 10% Jan 36% Dec 21% Jan 26% Dec 104 Kep<</td>	λ_{22} λ_{22} λ_{32}	28% Jan 39 Dec. 147 Jan 155 May 47% Jan 72 Dec 106% Jan 101% Nov 166% Jan 101% Nov 106% Jan 101% Nov 17 Mar 25% Dec 106% Jan 101% Nov 17 Mar 25% Dec 425 Jun 525 Oct 7% May 15% Nov 14 Jan 32% Dec 3% Jan 7% Dec 3% Jan 7% Dec 3% Jan 7% Dec 3% Jan 42% Dec 19% Dec 3% Jan 42% Dec 109 Sep 111 Oct 21% Jan 42% Dec 9% Mar 24% Jun 63% Dec 3% Dec 10% Jan 34% Dec 106% Jan 43 Nov 33% Dec 10% Jan 34% Dec 104% Jan 65% Dec 10% Jan 16% Dec 21% Jan 25% Dec 104% Jan 55% Dec 10% Jan 36% Dec 21% Jan 26% Dec 104 Kep<

sitized for FRASER o://fraser.stlouisfed.org/

3151

ll

-16-1

winds bear to marine a said to a commence of the second

ningtoneos distante esta recentrativa de Prese recesario

warman with The

A Anna Anna Anna Anna Anna Anna Anna Ann	andal an anglesis an transfer	LOW AND W	GH SALE PRICES	NEV	YORK	STOC	K RECORD	an da Sana ana 1992 - Alban Alba 1997 - Mada	n an air an air an an air an	teste survival and a second state of the second state	aras -
Stock Brescharge Stock Exchange Closed	Monday Jun, 3. \$ per share 66% 6714 10652 10634 6174 0676 6124 1094 11034 17% 6124 17% 6124 17% 7172 1172 1072 1072 1072 1072 1070 1070	Tuesday Jun. 4 \$ per share *66 67½ *106 106% 61¼ 61¼ 110% 110% 43% 43% 43% 43% 43% 43% 17%2 17½ 19¼ 20 66½ 67½ 48½ 49 18¼ 18½ 412% 49 18¼ 13% 44½ 44 13¼ 13% 44½ 44 13¼ 13% 44½ 44 13¼ 13% 44½ 45% 43½ 44% 132½ 132½ 29½ 55 54 55 55 56 54 *54 *55 54 65½ 20%	$\begin{array}{c} Wednesday\\ Jun. 5\\ $ per share\\ 66½ 67\\ *106 106\% 61\\ 61 61\\ *110½ 110\% 17\% 43\% 43\% 55 55\\ *170 173½ 43\% 43\% 55 55\\ *170 173½ 400\% 70\\ 20 20\% 40\% 70\\ 20 20\% 40\% 70\\ 20 20\% 40\% 70\\ *69\% 70\\ 20 20\% 40\% 70\\ *69\% 70\\ *69\% 70\\ 20 20\% 40\% 70\\ *69\% 70\\ *69\% 70\\ 20 20\% 40\% 70\\ *6\% 70\\ *6\% 43\% 40\% 70\\ *6\% 70\\ *6\% 43\% 40\% 70\\ *6\% 43\% 40\% 70\\ *127 127\% 70\% 70\% 70\% 70\% 70\% 70\% 70\% 70\% 70\% 7$	Thursday Jun. 6 \$ per share $65\frac{1}{2} 66$ $*106\frac{1}{4} 106\frac{3}{4}$ $*60 60\frac{3}{4} 106\frac{3}{4}$ $*10\frac{1}{4} 110\frac{3}{4}$ $17\frac{1}{4} 110\frac{3}{4}$ $13\frac{1}{6} 43\frac{3}{4}$ $43\frac{1}{6} 43\frac{3}{4}$ $169\frac{1}{2} 169\frac{1}{2}$ $*70 70\frac{1}{2}$ $19\frac{3}{6} 20$ $65\frac{1}{4} 65\frac{1}{4}$ $47\frac{3}{4} 43\frac{1}{4}$ $43\frac{1}{4} 43\frac{1}{4}$ $43\frac{1}{4} 43\frac{1}{4}$ $43\frac{1}{4} 43\frac{1}{4}$ $43\frac{1}{4} 43\frac{1}{4}$ $45\frac{1}{4} 65\frac{1}{2} 65\frac{1}{2}$ $65\frac{1}{2} 65\frac{1}{2}$ $45\frac{1}{4} 43\frac{1}{4}$ $43\frac{1}{4} 44\frac{1}{4}$ $45\frac{1}{4} 53\frac{1}{4} 65\frac{1}{2}$ $45\frac{1}{3} 43\frac{1}{4} 43\frac{1}{4}$ $135\frac{1}{3}\frac{1}{3}\frac{1}{3}\frac{1}{4}$ $33\frac{1}{4} 53\frac{1}{4} 63\frac{1}{6}$ $63\frac{1}{6} 63\frac{1}{2}\frac{2}{4}\frac{1}{4}$ $42\frac{1}{2}\frac{1}{2}\frac{1}{4}\frac{1}{4}\frac{1}{4}\frac{1}{3}\frac{1}{4}\frac{1}{3}\frac{1}{4}\frac{1}{4}\frac{1}{3}\frac{1}{4}\frac{1}{3}\frac{1}{4}\frac{1}{4}1$	$\begin{array}{c} {\bf Frlday}\\ {\bf Jun. 7}\\ {\bf $ per shars}\\ {\bf 66}\\ {\bf 67}\\ {\bf $ 106\% 4$ 106\% \\ {\bf $ 400 $ 60$ 61$ \\ {\bf 110} 14$ 1101\% \\ {\bf 110} 14$ 1101\% \\ {\bf 17\% }\\ {\bf $ 43\% $ 43\% \\ {\bf $ 55$ 566\% \\ {\bf $ 56\% $ 43\% $ 43\% \\ {\bf $ 55$ 566\% \\ {\bf $ 168$ 172$ \\ {\bf 70$ 70$ \\ {\bf 19\% $ 20$ } 65$ \\ {\bf $ 65\% $ 43\% $ 473\% $ 43\% \\ {\bf $ 18\% $ 18\% $ 18\% $ 474\% $ 44\% \\ {\bf $ 47\% $ 43\% $ 43\% $ 13\% $ 13\% $ 13\% $ 13\% $ 13\% $ 13\% $ 13\% $ 13\% $ 13\% $ 44\% $ 44\% $ 45\% $ 45\% $ 45\% $ 45\% $ 66$ \\ {\bf $ 433$ $ 44$ 174$ 178 $ 135\% $ 135\% $ 135\% $ 23\% $ 23\% $ 20\% $ 20\% $ 20\% $ 20\% $ 106$ $ 23\% $ 20\% $ 20\% $ 20\% $ 20\% $ 106$ $ 23\% $ 23\% $ 12\% $ 114$ 18\% $ 18\% $ 8\% $ 850$ $ 51$ $ *67$ $ 69$ \\ \end{array}$	Sales for the Week Shares 2,000 1,000 1,400 4,100 300 6,600 4,600 4,600 4,800 2,300 2,300 3,600 4,800 2,300 2,800 1,200 6,200 2,800 1,200 6,400 1,200 6,400 1,200 6,400 1,5,500 1,200 1,200 1,200 1,200 1,200 1,200 1,200 1,200 1,200 1,200 1,200 1,200 1,200 1,200 1,200 1,200 1,200 1,200 1,400 1,20	STOCKS NEW YORK STOCK EXCHANGE Par Merck & Co Inc. 1 \$3.50 cum pfd. No par Mesta Machine Co. 9 Metropolitan Edison 3.90% pfd. 100 Minaro Content Petroleum 10 Mid-Continent Petroleum 10 Midado Steel Products. No par 8% cum 1st preferred 100 Minneapolis & St Louis Ry. No par minn Stor & SS M A vtc. No par Minn Moline Power Inpl \$6.50 preferred Minn Moline Power Inpl \$6.50 preferred Moskan Corp. 10 Mo-Kan-Texas RR. No par 7% preferred series A0 Mohawk Carpet Mills. 20 Mojud Hosiery Co Inc. 2.50 Monsanto Chemical Co. 10 \$3.25 preferred series A0 Monsanto Chemical Co. 10 \$3.25 preferred series A0 Monsanto Chemical Co. 10 \$3.25 preferred series A0 Monser/ Ward & Co. No par Monterey Ward & Co. No par Motor Products Corp. No par Motor Wheel Corp. No par Motor Wheel Corp. No par Motor Wheel Corp. No par Mullins Mig Co class B Mullins Mig Co class B 147 preferred 5 Murphy Co (Cf C) new 1 4% preferred 10	Lowest # per share 65% Jun 6 106% May 27 51% Feb 26 108% May 10 12% Jan 3 31% Feb 26 50 Feb 26 50 Feb 26 50% Feb 26 156% Jan 24 70 Jan 2 18% May 6 51% Feb 25 40% Apr 30 11% Jan 3 19 Jan 3 19 Jan 3 19 Jan 3 29% Mar 13 38% Feb 26 20% Mar 13 38% Feb 27 29% Jan 2 32% Mar 13 38% Feb 27 29% Jan 2 32% Mar 13 38% Feb 27 29% Jan 2 32% Mar 13 38% Feb 26 16 Jan 2 129 May 10 72% Jan 3 23% Jun 6 47% Mar 4 53% Feb 26 16% Feb 26 16% Feb 26 16% Mar 21 109% Feb 26 36% Mar 21 36% Mar 24 36% Mar 26% Mar 26% Mar 26% Mar 26% Mar 21 36% Mar 26% Mar	e January 1 Highest <i>S per share</i> 77 May 15 1071/2 May 21 131/2 Apr 18 183/4 Feb 16 455% May 15 621/2 Jan 9 93 Feb 9 263% Mar 18 649/4 Apr 5 497% May 28 199% May 28 199% May 28 199% May 28 199% May 28 199% May 28 199% May 28 197% Jan 24 52 Jan 23 513/4 May 31 173/4 Jan 24 52 Jan 23 513/4 May 21 45 Apr 22 178 May 31 135% Jun 7 1041/4 May 29 30% Apr 3 66 Jan 15 34/4 Jan 16 36 May 31 66/4 May 29 1091/5 Feb 6 271/2 Apr 24 49 May 8 1141/4 Jan 2 22 Jan 20 551/4 Feb 15 66 Apr 22	Range for Year Year Lowest \$ per share 	1945 Highest
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 21,500\\ 60\\ 1,700\\ 7,800\\ 1,200\\ 1,200\\ 400\\ 0\\ 200\\ 400\\ 0\\ 14,000\\ 4,000\\ 0\\ 2,200\\ 0\\ 3,500\\ 2,200\\ 0\\ 3,500\\ 2,200\\ 0\\ 3,500\\ 0\\ 3,500\\ 0\\ 3,000\\ 0\\ 3,000\\ 0\\ 3,200\\ 0\\ 3,200\\ 0\\ 3,200\\ 0\\ 3,200\\ 0\\ 3,200\\ 0\\ 3,200\\ 0\\ 3,200\\ 0\\ 3,200\\ 0\\ 3,200\\ 0\\ 3,200\\ 0\\ 3,200\\ 0\\ 3,200\\ 0\\ 0\\ 3,200\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ $	Nash-Kelvinator Corp. 6 Nashville Chatt & Sr. 00 National Acme Co. 1 National Aritines 1 National Aritines 1 National Battery Co. 1 National Battery Co. 10 National Container. 10 National Cylinder Gas Co. 10 National Lept Stores. No par National Lept Stores. 100 Ye preferred 100 6% preferred B. 100 Matonal Linen Service Corp. 10 7% preferred B. 100 National Lept Stores Corp. 10 7% preferred B. 100 National Lept Stores Corp. 10 7% preferred B. 100 <	32% Jan 3 24 Apr 15 16% Jan 3 20% May 6 26 Feb 26 30% Feb 26 193 Feb 20 27 Feb 25 24 Feb 26 17% Jan 4 37 Feb 25 24 Feb 26 17% Jan 4 34% Jan 2 37% Jan 7 65 Feb 9 48 Jan 2 24% Jan 3 105% Jan 3 105% Jan 3 195% Jan 3 195% Jan 3 22% Feb 13 30% Mar 14 51% Feb 26 19% Mar 14 20% Feb 25 19% Mar 18 20% Ar 28 20% Ar 20 20% Ar 20% Ar	24 May 16 41% Feb 4 72½ May 17 12¼ Jan 24 94 Jun 7 88 Apr 25 25 Jan 18 82 Jan 29 106¼ Mar 2 42½ May 10 24½ May 27 15 Feb 2	154/2 Jan 35% Jan 20% Jan 16% Mar 13% Jan 13% Jan 23% Mar 13% Jan 13% Jan 13% Jan 13% Jan 13% Jan 24% Jan 24% Jan 24% Jan 24% Jan 13 Jan 13 Jan 10% Jan 16% Jan 10% Jan	25% De 56 NG 37% De 19% NG 32% De 19% NG 32% De 195 De 30 De 20% De 41% NG 32% De 195% De 195% De 54% NG 26% De 54% NG 26% De 54% NG 37% De 108 Ju 37% De 108 Ju 37% De 108 Ju 37% De 108 Ju 37% De 108 Ju 37% De 108 Ju 33% MS 107% NG 25 NG 26
Saturday Jun. 1 * per share STOCK EXCHANGE CLOSED	Mondsy Jun. 3 <i>s per share</i> 29% 30 *75 77 *106% 108 41 41 *110 110% *10% 112 46% 48% X39% 47 62% 64 26% 27 62% 64 26% 27 62% 64 26% 27 63% 64 26% 27 *31 32% *31 32% *31 32% *31 32% *33 30 107% 107% *21% 21% *12% 49% *278 *28% 63% 14% 15% 146% 11% 33% 33% *111% 111% *31% 33% *111% 111% *48 48% 51% 51% 16% 18% 23 23	LOW AND HIG Tuesday Jun. 4 \$ per share 29 291/2 *75 77 *1061/2 108 41 41 *110 1101/2 48 48 391/2 401/4 107 112 48 48 391/2 401/4 107 107 251/6 261/2 621/2 623/4 253/4 263/6 581/2 59 130 130 *311/4 32 *40 41 *70 75 *260 300 1071/6 1071/6 193/4 201/2 491/2 491/2 *2761/2 2781/2 491/2 491/2 *2761/2 2781/2 151 51/4 *1161/4 118 313/6 321/4 1111/2 1113/4 1113/4 47 51 513/4 *21/4 21/2 47	HI SALE PEICES Wednesday Jun. 5 * per share 29½ 29¾ *75 77 *106½ 108 40 40% *110 110½ 110¼ 110¼ 46¾ 47¾ 39½ 29½ *106½ 108 25¼ 28¼ *106½ 108 25¼ 28¼ *106½ 108 25¼ 28¼ *106½ 108 25¼ 28¼ *1131½ *131½ *131½ *1131½ *1131½ *114¼ 108½ 20¼ 21 49 49 276 278½ *123½ 123¼ 35 35% 14¾ 15¼ *12¾ *16¼ 118¾ *16¼ 118¾ *14½ 22¼ *111¾ 112¾ *14½ 52¾ 18½ 18¼ *18½ 18¼	Thursday Jun. 6 8 per share 2954 2956 75 77 *106 $\frac{1}{2}$ 108 *39 41 *110 10 $\frac{1}{2}$ 108 *39 41 *110 10 $\frac{1}{2}$ 108 25 $\frac{1}{2}$ 26 62 62 25 $\frac{1}{2}$ 26 $\frac{1}{2}$ 58 59 130 $\frac{1}{2}$ 131 $\frac{1}{2}$ 31 $\frac{3}{4}$ 31 $\frac{3}{4}$ *106 46 *10 72 58 298 109 109 20 $\frac{1}{2}$ 20 $\frac{5}{2}$ 20 $\frac{1}{2}$ 20 $\frac{5}{2}$ 21 $\frac{1}{2}$ 20 $\frac{5}{2}$ 22 $\frac{3}{4}$ 43 $\frac{1}{4}$ 44 $\frac{1}{4}$ 46 *10 9 109 20 $\frac{1}{2}$ 20 $\frac{5}{2}$ 22 $\frac{3}{4}$ 43 $\frac{1}{4}$ 12 $\frac{2}{3}\frac{1}{4}$ 23 $\frac{3}{4}\frac{1}{4}$ 112 112 47 48 52 $\frac{1}{6}$ 52 $\frac{1}{2}\frac{1}{2}$ 27 $\frac{1}{4}$ 17 $\frac{3}{4}$ 22 $\frac{1}{4}$ 22 $\frac{1}{4}$ 22 $\frac{1}{4}$	Friday Jan. 7 \$ per share 29% 29% *13 75½ *106½ 108 39½ 39½ *110 110½ 109½ 112 47¼ 47¼ 26 26½ 26½ 26½ 133½ 134½ 32 32 41 41 *70 75 285 285 109 ½ 29½ 20½ *26 20½ *212% 124 *14½ 34 34% 14½ *12½ *2½ *2½ *2½ *2½ *2½ *2½	the Week Shares 2,000 500 100 1,700 1,700 1,200 50 7,400 1,000 31,300 1,000 900 400 300 270 350 340 340 14,400 26,300 30	BYDCHS BYDCHARDE Par Non-Norman Norman	Bange Sine Jowest . S per share 26% Jan 3 53/2 Jan 4 106 Feb 8 32 Jan 4 107 Mar14 110% May28 29 Feb 26 29 Feb 26 24% Apr 9 24% Apr 3 100 Kar13 20 Feb 20 30% Apr 8 24% Feb 27 57 Jan 7 106% Apr 3 12% Mar 13 246 Jan 3 121 Jan 11 29% Feb 26 12% Apr 5 12% Apr 5 12% Mar 13 24%	e January 1	Range for Yeas. Kowess', \$ per share 15% Mar 30 Jan 103 Feb 35 Dec 106 Oct 105½ Jan 32 Aug 18% Jan 13% Jan 21% Jan 103½ Jan 103½ Jan 103½ Jan 103½ Jan 103½ Sep 14% Aug 37½ Jan 118 Aug 19½ Jan 118 Aug 19½ Jan 118 Aug 19½ Jan 110 July 26% Mar 46 Apr 6½ Jan 12% Jan	1945 Highest
	$\begin{array}{c} *110\frac{1}{4}112\\ 28\frac{3}{4}29\frac{1}{2}\\ *22\frac{1}{5}22\frac{3}{6}\\ 18\frac{1}{4}18\frac{1}{4}18\frac{1}{4}\\ 15\frac{1}{4}16\frac{1}{5}\\ *118\frac{3}{4}10\\ *4850\\ 3838\frac{1}{2}\\ 17\frac{4}{7}17\frac{1}{7}\\ *3334\frac{5}{5}\\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*110 $\frac{1}{2}$ 112 28 $\frac{1}{2}$ 29 $\frac{1}{6}$ *22 $\frac{1}{6}$ 25 $\frac{1}{6}$ 34 $\frac{1}{6}$ 35 $\frac{5}{6}$ 117 117 $\frac{3}{4}$ 15 $\frac{1}{5}$ 15 $\frac{3}{4}$ 119 119 47 $\frac{1}{2}$ 47 $\frac{1}{2}$ 37 $\frac{1}{6}$ 37 $\frac{3}{4}$ *172 175 33 33	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} \bullet\\ $	300 12,700 100 6,400 250 4,100 60 100 4,300 180	O Ohio Edison Co 4.40% pfd100 Ohio Oli CoNo par Oklahoma Gas & Elec 4% pfd20 Oliver CorpNo par 4½% convertible preferred100 Omnibus Corp (The)6 8% conv preferred100 Oppenheim Collins10 Otis ElevatorNo par 6% preferred100 Outboard Mazine & Mig250	110 ¹ /4 May 24 19% Feb 26 221/a Jun 6 271/a Feb 26 112 ¹ /a Mar 7 14 ⁵ % Apr 25 115 Jan 2 271/4 Feb 26 321/4 Feb 25 166 Jan 2 28 Jan 2	29½ May 28 22½ Jun 6 36 Jun 3	1071½ Jan 161% Aug 241½ Jan 1063% Jan 11½ Jan 107 Jan 131½ Jan 231½ Jan 231½ Jan 231½ Jan	112 OC 23% De 34% De 119 NO 18½ De x118½ De x118½ De 34½ NO 36% De 168 De 32½ NO

Digitized for FRASER

Selection and the set

THE COMMERCIAL & FINANCIAL CHRONICLE

3153

				and the second se	V YORK	STOC	CK RECORD				31
Jun. 1	Monday Jun. 3 & per share		GH SALE PRICE Wednesday Jun. 5 8 per share	S Jun. 6 \$ per share	Friday Jun. 7 8 per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE Par	Bange Sin Lowest \$ per share	ce January 1 Highest \$ per share	Year Lowest	Previous 1945 Highest \$ per share
STOCK EXCHANGE CLOSED	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} *17 \frac{1}{4} & 18 \\ *21 \frac{1}{4} & 224, \\ *76 & 81 \\ 39 \frac{3}{4} & 39 \frac{3}{4} & 45 \frac{3}{6} \\ 62 \frac{3}{4} & 62 \frac{3}{4} \\ 44 \frac{1}{4} & 45 \frac{3}{6} \\ 62 \frac{3}{4} & 62 \frac{3}{4} \\ 42 \frac{1}{2} & \frac{4}{4} \\ 10 & 10 \frac{1}{4} \\ 10 & 10 \frac{3}{4} \\ 85 & 85 \\ *100 & 110 \\ 10 \frac{4}{5} \\ 85 & 85 \\ *110 & 113 \\ 74 \frac{4}{4} & 75 \frac{3}{4} \\ 85 & 85 \\ *110 & 113 \\ 74 \frac{4}{4} & 75 \frac{1}{4} \\ 20 & 20 \frac{1}{4} \\ 20 & 20 \frac{1}{4} \\ 19 \frac{3}{4} & \frac{3}{4} \\ 20 & 20 \frac{1}{4} \\ 19 \frac{3}{4} & \frac{3}{4} \\ 20 & 20 \frac{1}{4} \\ 19 \frac{3}{4} & \frac{3}{4} \\ 20 & 20 \frac{1}{4} \\ 19 \frac{3}{4} & \frac{3}{4} \\ 20 & 20 \frac{1}{4} \\ 19 \frac{3}{4} & \frac{3}{4} \\ 20 & 20 \frac{1}{4} \\ 19 \frac{3}{4} & \frac{3}{4} \\ 20 & 20 \frac{1}{4} \\ 19 \frac{3}{4} & \frac{3}{4} \\ 20 & 20 \frac{1}{4} \\ 20 \frac{3}{4} & \frac{3}{4} \\ 20 & 20 \frac{1}{4} \\ 20 \frac{3}{4} & \frac{3}{4} \\ 20 & 20 \frac{1}{4} \\ 20 \frac{3}{4} & \frac{3}{4} \\ 20 & 20 \frac{1}{4} \\ 20 \frac{3}{4} & \frac{3}{4} \\ 20 & 20 \frac{1}{4} \\ 20 \frac{3}{4} & \frac{3}{4} \\ 20 & 20 \frac{1}{4} \\ 20 \frac{3}{4} & \frac{3}{4} \\ 20 & 20 \frac{1}{4} \\ 20 \frac{3}{4} & \frac{3}{4} \\ 20 & 20 \frac{1}{4} \\ 20 \frac{3}{4} & \frac{3}{4} \\ 20 & 20 \frac{1}{4} \\ 20 \frac{3}{4} & \frac{3}{4} \\ 20 & 20 \frac{1}{4} \\ 20 \frac{3}{4} \\ 20$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 200\\ 210\\ 0\\ 20\\ 170\\ 14,700\\ 2,000\\ 3,200\\ 130\\ 0\\ 5,600\\ 1,900\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ $	Pacific Amer Fisheries Inc 5 Pacific Coast Co	3794 Jan 3 10815 Jan 4 976 Jun 4 976 Jun 4 7515 Feb 26 10815 Jan 10 5274 Jan 3 577 Feb 9 415 Jan 7 3676 Jan 4 517 Feb 25 3674 Jan 3 2876 Jan 4 517 Feb 25 3674 Feb 26 3674 Jan 5 2374 Mar 4 2875 Feb 26 40 May 9 x40 Feb 27 43 Jan 2 22 Feb 26 40 May 9 x40 Feb 27 43 Jan 2 28 Feb 26 40 May 9 x40 Feb 27 43 Jan 2 28 Jan 2 28 Jan 2 28 Jan 2 29 X Feb 26 40 May 9 x40 Feb 27 43 Jan 2 28 Jan 2 31 1134 Jan 14 38 Jan 21 10616 Apr 12 1064 Mar 13 13 Apr 2 3514 Jan 2	193% Jan 22 24% Feb 16 86% Mar 18 45% Jun 7 64% May 14 48 Apr 24 48 Apr 24 48 Apr 24 11% Feb 16 34% Apr 22 12% Feb 5 27 Jan 10 20% Apr 22 11% Feb 16 34% Apr 22 12% Feb 5 27 Jan 10 20% Apr 22 111 Apr 30 16% Apr 22 111 Apr 30 16% Apr 22 110 May 1 85 May 9 82 Apr 30 7% Jan 29 48% May 21 24% Jan 29 48% May 21 24% Jan 2 57% Feb 1 45% May 20 26% Apr 30 7% Jan 29 48% May 20 155 Jan 29 35% May 20 155 Jan 23 27% Jan 24 47% Feb 16 45% Jan 29 26% Jan 29 26% Jan 29 26% Jan 29 27% Jan 24 47% Feb 16 48% May 20 115 Apr 22 115 Apr 22 116 Apr 22 116 Apr 13 16% Jan 13 16% Jan 13 16% Jan 25 40% Jan 25 40% Jan 21 21% Jan 25 40% Jan 21 21% Jan 22 21%	13½ Jan 11½ Jan 45¼ Mar 24 Jan 34½ Jan 16½ Jan 16½ Jan 16½ Jan 16½ Jan 16½ Jan 16¼ Jan 16¼ Jan 16¼ Mar 13% Jan 106¼ Sep 21½ Jan 22½ Jan 22¼ Jan 22¼ Jan 22¼ Jan 22¼ Jan 24¼ Jan 24¼ Jan 24¼ Jan 24¼ Jan 24¼ Jan 21¼ Jan 20% Jan 69 Jan 111 Nov 20% Dec 33¼ Aug 215% Nov 8 Jan 21 July 19¼ Jan 21 July 19¼ Jan 20% Jan 63 Jan 26 Apr 105% Nov	22 ¼ Dec 23 ¼ Nov 89 ½ Nov 42 Dec 46 Nov 169 ½ Oct 199 ¼ Dec 175 Jun 10 Aug 23 ½ Dec 20 Dec 2
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 6,600\\ 13,900\\ 230\\ 0\\ 500\\ 140\\ 11,200\\ \hline \\ 500\\ 120\\ 1,400\\ \hline \\ 500\\ \hline \\ 10,200\\ \hline \\ 6,700\\ 2,300\\ \hline \\ 520\\ 2,200\\ 300\\ \hline \\ \end{array}$	Philadelphia Co 6% preferred50 par \$6 preferredNo par \$1 preferredNo par \$1 preferredNo par \$1 preferred	30¼ May 16 106¼ Jan 12 134 Mar 8 10¼ Jan 2 97½ May 17 21¼ Mar 13 23½ Jan 3 202 May 15 203 Jan 14 40 Feb 26 10 Mar 13 14½ Jan 3 65¼ Jan 3 83 Mar 25 25¼ Apr 15	19 % Feb 5 47 Jan 17 71 Jan 28 111 % Mar 27 104 % Mar 26 36 Jan 8 128 % Mar 26 38 Jan 12 128 % Mar 26 36 Jan 8 128 % Mar 26 36 Jan 13 138 % Jan 13 136 May 3 15 % Feb 18 200 May 15 210 Mar 29 20 May 15 210 Mar 29 22 % Feb 18 22 % Feb 18 22 % Feb 18 22 % Jan 18	1234 Aug 3134 Mar 5634 July 10734 Sep 1435 Jan 111 Mar 4412 Jan 111 Jan 105 Sep 11834 Aug 25 Jan 105 Sep 11834 Aug 263 Jan 2034 Dec 1534 Jan 8394 Dec 3934 Dec 636 Jan 899 Mar 4934 Mar 85 Jan 99 Mar 4934 Mar	19% Nov 44% Dec 74 Sep 113 Apr 134% Dec 124 Dec 59% Dec 35% Dec 37% Nov 108% Feb 126 Sep 11% Dec 106 Dec 23% Dec 23% Dec 23% Dec 23% Dec 23% Dec 23% Dec 15% Dec 16% Dec 16% Dec 17% Dec 16% D
STOCK EXCHANGE CLOSED	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 197 & \mathbf{\overline{277}} \\ 27 & \mathbf{\overline{271}} \\ 28 \\ 247 \\ 2847 \\ 2847 \\ 2647 \\ 2647 \\ 2647 \\ 2657 \\ 2657 \\ 2657 \\ 2657 \\ 2657 \\ 2657 \\ 2657 \\ 2657 \\ 2657 \\ 2657 \\ 2657 \\ 2657 \\ 2657 \\ 2657 \\ 2657 \\ 2657 \\ 2657 \\ 27577 \\ 2757 \\ $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 4,000\\ 800\\ 3,300\\ 400\\ 1,600\\ 9,300\\ 5,300\\ 5,300\\ 700\\ 9,200\\ 34,300\\ 940\\ 34,300\\ 940\\ 1,090\\ 380\\ 600\\ 6,500\\ 11,200\\ \overline{800}\\ 800\\ \end{array}$	Pittston Co. (The) 1 Plough Inc. 7½ Plymouth Oil Co. 5 Pond Creek Pocahontas. No par Poor & Co class B. No par Pressed Steel Car Co Inc. 1 4½% preferred ser A. 50 Protocter & Gamble. No par Publicker Industries, Inc. 5 \$4.75 cum, preferred. No par \$5 preferred. No par \$6% preferred. 100 7% preferred. 100 Pullman Inc. No par 5% conv, preferred. 100 Purlty Bakerles Corp. No par	18½ Jan 3 28% Jan 8 x21% Mar 4 31% Mar 4 23 Feb 26 56 May 16 62 Feb 26 44½ May 6 102% May 11 33½ Feb 19 23% Jan 3 109 Feb 9 120 Feb 7 132 Jan 3 143½ Jan 7 114¼ Jan 23 58% Mar 14 19% Feb 26 108 Mar 19 32¼ May 16	29 ½ Jun 7 35 % May 13 26 % Apr 20 39 ½ Mar 18 27 ¼ Feb 7 30 Feb 16 63 ½ Feb 18 71 % Apr 27 67 May 14 105 ¼ May 22 30 % Jun 7 115 % Jan 10 126 Jan 2 139 % May 10 150 Jan 17 117 ½ Feb 15 69 % Jan 15 28 % May 28 113 ½ May 22 38 % Feb 4	12½ Jan 27¾ Dec 17¼ Jan 24¼ Jan 12¼ Jan 16% Jan 16% Jan 102¼ Feb 106½ Jan 106¼ Jan 110 Jan 121¼ Jan 121¼ Jan 121¼ Jan 121% Oct 47¼ Jan	198 Jun 22 Dec 30% Dec 27% Dec 33% Dec 25% Dec 25% Dec 25% Dec 26% Dec 26% Dec 66% Dec 115% Dec 126 Dec 138 Nov 118 Yov 118 You 112% Dec 112% Dec 128 Nov
Saturday Jun. 1 \$ per share	Monday Jun, 3 \$ per share	LOW AND HIG Tuesday Jun. 4 S per share	H SALE PRICES Wednesday Jun. 5 \$ per share	Thursday Jun. 6 8 per share	Friday Jun. 7 \$ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE Par	Range Since Lowest & per share	e January 1 Highest 8 per share	Eange for Year 1 Lowest \$ per share	
	221/4 221/2	22 22	*21% 22½	*21% 22½	22¼ 22¼	500	Q Quaker State Oil Ref Corp10	19½ Feb 20	24 May 3	15% Jan	22% Dec
For footne	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 28,900\\ 400\\ 34,700\\ 600\\ 4,700\\ 2,500\\ 7,200\\ 300\\ 100\\ 500\\ \overline{470}\\ 1,600\\ 2,500\\ 100\\ 5,500\\ 5,100\\ \end{array}$	Radio Corp of AmerNo par \$3.50 conv 1st preferredNo par Radio-Keith-Org 'um 1 Rabestos ManhatianNo par Rayoestos ManhatianNo par Rayonier Inc 25 Reading Company 50 4% non-cum 1st preferred 50 Read Silk Hostery 50 Conv pid 3% series 100 Remington-Rand 1 Preferred with warrants 25 Reo Motors, Inc 1	15 Mar 13 87 Feb 7 15½ Jan 3 109½ Jan 10 41 Jan 3 21% Jan 3 26% Apr 15 49% Mar 6 43 Feb 8 22% Mar 14 16% Jan 4 95 Mar 19 27¼ Jan 7 23 Apr 15 98 May 31 201½ Mar 13 101½ Mar 8 25% Feb 26	19 Jan 28 96% Mar 19 28% Apr 24 112% Feb 11 49% Feb 6 33 May 14 39 Apr 9 33% Feb 4 53% Apr 18 46% Jan 9 31 Apr 17 112% Feb 4 125% Jan 17 45% Apr 22 27% May 11 101 May 18 50% Jun 3 105% Apr 3 33% Jun 7	10¼ Jan 78% Jan 7% Mar 103 July 33 Aug 16 Mar 34% Jan 19½ Jan 36% Jan 11¼ Jan 102½ Oct 69½ July 17 Jan 22% Jan 99% Jan 15¼ Jan	19% Dec 90% Oct 18% Dec 43% Dec 43% Dec 25 Nov 38% Jun 29% Mar 60% Dec 46% Dec 28% Dec 28% Dec 137 Jun 143 Dec 31% Dec 31% Dec 36% Dec 46% Dec 28% Dec 28% Dec 36% Dec 46% Dec 28% Dec 36% Dec 46% Dec 28% Dec 28% Dec 36% Dec 46% Dec

gitized for FRASER o://fraser.stlouisfed.org/ 3154 Monday, June 10, 1946

NEW YORK STOCK RECORD

				NEV	V YORK	STOC	K RECORD		t an in share	
Saturday Jun. 1	Monday Jun. 3	Tuesday Jun. 4	H SALE PRICES Wednesday Jun. 5	Thursday Jun. 6	Friday Jun. 7	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Lowest "Highest	Bange for Previous Year 1945 Lowest Highest	
š per share ŠTOCK EXCHANGE CLOSED	$ \begin{array}{c} {} {} {} {} {} {} {} {} {} {} {} {} {}$	$\begin{array}{c} $ $ $ $ $ $ $ $ $ $ $ $ $ $ $ $ $ $ $$	$\begin{array}{c} \textbf{g per share} \\ 21 \frac{1}{4_{0}} & 213 \frac{1}{6} \\ 14 & 14 \frac{1}{5_{0}} \\ 17 \frac{1}{5_{0}} & 17 \frac{1}{6} \\ 36 \frac{1}{5_{0}} & 37 \frac{1}{4} \\ 29 \frac{1}{5_{0}} & 37 \frac{1}{6} \\ 38 \frac{1}{5_{0}} & 39 \frac{1}{4} \\ 127 \frac{1}{5_{0}} & 127 \frac{1}{5_{0}} \\ 23 \frac{1}{5_{0}} & 24 \frac{1}{6} \\ 46 \frac{1}{5_{0}} & 46 \frac{1}{5_{0}} \\ 46 \frac{1}{5_{0}} & 46 \frac{1}{$		\$ per share 2156 2214 1376 14 x1734 1774 x11734 1774 x111 111 2356 374 x111 111 2356 30 *10842 10942 2312 2342 2312 2342 4674 4634 *4835 50 *10512 10635 34 3635 *40 42 1054 1876 *40 42 1054 2876 2876 x61 61 2576 2778	Shares 17,400 4,400 3,500 3,500 5,600 1,000 2200 2,500 3	Par Republic Aviation Corp	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	7% Aug 18% Di	Dec Dec Dec Dec Dec Dec Dec Dec Dec Dec
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{c} 2,900\\ 4,100\\ 160\\ 9,100\\ 22,800\\ 80\\ 3,500\\ 1,200\\ 33,500\\ 2,600\\ 9,000\\ 2,600\\ 9,000\\ 2,600\\ 9,000\\ 2,600\\ 9,000\\ 2,600\\ 2,600\\ 9,000\\ 2,600\\ 2,600\\ 2,600\\ 2,600\\ 2,600\\ 2,600\\ 2,600\\ 2,700\\ 2,700\\ 2,700\\ 2,700\\ 2,700\\ 2,700\\ 2,700\\ 2,700\\ 1,600\\ 1,600\\ 1,600\\ 1,500\\ 2,700$	St Joseph Lead 10 Safeway Stores 5 5% preferred 100 Bavage Arms Corp 5 Schenley Distillers Corp new 175 Scote Paper Co. No par Scars Roebuck & Co. No par Sharnock Oil & Gas 1 Sharock Oil & Gas No par Sharock Vill & Gas No par Sharock Work Frank G) No par Sheatuck (Frank G) No par Silver King Coalition Mines S Silosscheffield St	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1944 July 28 O. 1034 July 115 4 Ma 844 Mar 1444 Du x42 24 Feb 61 4 No 29 Nov 37 Du 65 14 Oct 71 46 Du 22 4 Ang 30% No 7 Mar 1444 Du 35 14 Oct 71 46 Du 35 14 Oct 114 Jul 74 Sep 21 44 Oct 107 14 Oct 114 Jul 74 Sep 21 46 Du 74 May 794 No 13 34 Jan 28 De 78 Jan 100 Oct 13 4 Jan 25 14 No 59 July 704 Ma 22 4 Ang 36% Du 24 Ang 26% Du 24 Ang 26% Du 24 Ang 26% Du 24 Ang 26% Du 24 Ang 24 Du 30% Feb 44% Ang 21% Du 22% Jun 24% Ju 48% Jan 96 Du	Jot Joy Joy Joy Joy Joy Joy Joy Joy
STOCK EXCHANGE CLOSED	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 9,100\\ 800\\ 800\\ 800\\ 800\\ 100\\ 800\\ 100\\ 1$	South Am Gold & Platinum	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4 ¹ / ₄ Ang 7 ¹ / ₅ Di 20% Ang 36% Di 40% Ang 36% Di 155 Apr 180 No 26% Jan 37 No 32% Jan 62 No 32% Jan 62 No 32% Jan 60% Di 64% Jan 87% Di 60% Jan 87% Di 60% Jan 21% Di 6% Mar 12% Di 7% Jan 20% Di 7% Jan 20% Di 7% Jan 20% Di 7% Jan 39 Di 7% Jan 30% No 7% Jan 30% No 7% Jan 30% No 7% Jan 30% No 7% Jan 49% Di 10% Jan 49% Di 38% Jan 49% Di 38% Jan 49% Di 38% Jan 49% Di 38% Jan 20% Di	Pictory Pic
i Sistarday Juna 1	25% 26% 25% 26% 23% 26% 21% 21% 22% 23 36% 23% 23% 23% *76% 79 120 120 12% 13% 49% 50 20% 21% -5% 50% 159% 13% 49% 50% 20% 21% -5% 50% 159% 159% 159% 41% 50% 45% 159% 41% 50% 40% 33% 33% 33% 40% 33% 41% *10% 12% *10% 12%	$\begin{array}{c} 25 {}^{1}\!$	25 25 374 3714 3714 2114 2114 2214 2214 2214 2274 2354 3714 2214 2234 *108 10942 7634 7634 *120 121 1242 1234 4956 4934 2134 2214 3142 214 3142 214 3142 214 3142 214 3142 214 3142 214 3142 214 3142 1234 *155 159 50 5012 5012 51 60 6014 33 334 *10714 10814 1342 1378 *10714 10814 1342 1378	244, 25 3634, 37 211/2, 211/2, 221/2 2534, 3674, 221/2 2534, 3674, 221/2 2534, 3674, 221/2 21/2, 2234 108 78 121/2, 121/2 121/2, 121/2 121/2, 1234 491/2, 213/2 491/2, 213/2 491/2, 213/2 493/4, 501/2 *155 160 493/4, 501/2 *501/2, 511/2 601/4, 677% 327/2, 331/6 327/2, 333/6 327/2, 333/6 321/2, 33 1081/4, 1081/4 131/2, 13% Thursday Jun. 6	24% 25% 36% 25% 36% 37 21% 22% 22% 22% 22% 22% 22% 23 *108 109 77% 77% 120% 121 12% 12% 49% 49% 21% 22% 34% 34% *155 160 50 50 *50% 51% 75 76 39% 33% 32% 33% 32% 33% 310% 14 Friday Jun, 7	7,766 2,400 1,660 5,300 9,600 90 69,800 1,900 10,200 1,400 1,600 1,400 3,500 4,600 3,500 4,600 11,200 1,200 5,200 Sales for the Week	Stewarf-Warner Corp	20% Feb 26. 26% May 31 24% Jan 7 39% May 32 24% Jan 7 39% May 31 24% Jan 7 39% May 31 21 Jan 8 23 Feb 12 18% Feb 26 23% Apr 17 26% Feb 26 3 Jun 7 16% Feb 26 24% May 22 106 Mar 18 10 May 17 64 Feb 26 78 Jun 6 117 Apr 18 123% Mar 28 7% Feb 26 14 May 26 44% Apr 1 53% Apr 3 17% Feb 26 14 May 26 44% Apr 1 53% Apr 3 15 Mar 5 160 May 24 28% Mar 14 35% May 25 2135 Mar 5 160 May 24 26 Jan 3 51% Apr 18 31% Mar 4 41% Feb 26 76 % Da 3 54% Apr 18 31% Mar 4 36% Jan 26 31% Mar 4 36% Jan 26 31% Mar 8 36% Jan 26 31% May 9 109 Feb 11 107% May 9 16% Jan 26 Range Since January 1 Lowest Highest </td <td>10% Jan 28% Div 18% Jan 22 0. 18% Jan 24 NC 18% Jan 24 NC 18% Jan 24 NC 18% Jan 33% Di 16% Nov. 18% Di 16% Nov. 18% Di 109 Dec 109 Di 57 Aug 73% NC 119% Oct. 127% MC 10 Mar 25% Di 22 Aug 33 79 Jan 137 22 Aug 33 79 Jan 137 25 Jan 62 17% Jan 62 Di 30% Apr 39% NG 31% Mar 31% Mar 38% MG 7% Jan 7% Jan 13% Di 28 8ange for Previous Year 1045 Werst Highes</td> <td>ec ov bec bec ov ar bec ov ar bec bec bec bec bec bec bec bec bec bec</td>	10% Jan 28% Div 18% Jan 22 0. 18% Jan 24 NC 18% Jan 24 NC 18% Jan 24 NC 18% Jan 33% Di 16% Nov. 18% Di 16% Nov. 18% Di 109 Dec 109 Di 57 Aug 73% NC 119% Oct. 127% MC 10 Mar 25% Di 22 Aug 33 79 Jan 137 22 Aug 33 79 Jan 137 25 Jan 62 17% Jan 62 Di 30% Apr 39% NG 31% Mar 31% Mar 38% MG 7% Jan 7% Jan 13% Di 28 8ange for Previous Year 1045 Werst Highes	ec ov bec bec ov ar bec ov ar bec bec bec bec bec bec bec bec bec bec
s per share.	\$ per share	\$ per share	\$ per share	\$ per share	9 per share	Shares	T Par	\$ per share \$ per share	\$ per share \$ per sha	
For footnot	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} *171_2 & 181_4 \\ 111_2 & 113_4 \\ 243_4 & 25 \\ 643_2 & 25 \\ 644_2 & 14 \\ 14 & 143_4 \\ 601_2 & 601_2 \\ 31 & 315_6 \\ 24 & 25 \\ 601_2 & 63 \end{array}$	$\begin{array}{c} \bullet 173_2 & 18 \\ 115_6 & 115_6 \\ 249_6 & 25 \\ 644_6 & 647_8 \\ 14 & 143_6 \\ 603_6 & 603_4 \\ 303_6 & 313_4 \\ 233_4 & 244_8 \\ 61 & 634_4 \end{array}$	$\begin{array}{c} \bullet 1734 & 18 \\ \bullet 1138 & 1134 \\ 24 & 2445 \\ -2432 & 644 \\ 14 & 1444 \\ -6046 & 6036 \\ 2235 & 304 \\ 2235 & 304 \\ 2235 & 2376 \\ 6046 & 625 \\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	500 700 2,700 5,900 8,000 4,400 4,500 9,100 2,500	Talcott Inc (James) 5 Telautograph Corp. 5 Tennosse Corp. 5 Texas Co (The) 25 Texas Gulf Producing. 1 Texas Gulf Sulphit. No par Texas Pacific Coal & Oil. 10 Texas & Pacific Ry Co. 10	1134 Jan 25 19 14 May 16 10% Mar 2 13 Jan 11 17 Jan 4 25% Jun 3 52 Feb 26 65 4 May 25 9 14 Mar 4 15% May 22 9 48 Jan 3 60% Jun 1 22 4 Feb 25 32% Jun 3 16 4 Jan 3 26 12 May 21 42 Feb 26 65 May 21	7% Jan 13% D. 1134 Jan 19% D. 48% Jan 62 D. 6% Jan 10% D. 5% Jan 10% D. 6% Jan 10% D. 13% Jan 51% No. 18% Aug 31% No. 13% Jan 20% J.	Dec Dec Dec Iov Iov

Digitized for FRASER

Cepi

//fraser.stlouisfed.org/__

THE COMMERCIAL & FINANCIAL CHRONICLE

		er en ser sen ser	and the second	en e	all months and the second	K RECORD	and and a second				;5
Jun. 1 Jun \$ per share \$ per 48 62 •25½ 64% 64% 64% 64% *20% *	$\begin{array}{c c c c c c c c c c c c c c c c c c c $	IGH SALE PRICES Wednesday Jun. 5 . # per share 48 48's 62'/4 62'/4 62'/4 26 26 16 16 16'/4 62'/4 62'/4 62'/4 62'/4 16 16'/4 62'/4 16 16'/4 66'/4 64'/4 66 111 9% 93/4 52'/2 53 64 64'/4 20'% 20'/4 20'/2 53 64 64'/4 20'/2 53 64 64'/4 20'/2 53 64 64'/4 20'/2 20'/3 20'/3 20'/3 *10'/1 112'/2 21'/2 11'/2 *111 112'/2 21'/2 75'/2 *111 12'/2 75'/2 10'/3 *0'/6 10'/4 10'/4 10'/4 20'/5 10'/4 10'/4 10'/4	Thursday Jun. 6 \$ per share. 48 48½ 62 63 24½ 24½ 15¾ 16 5×14 66 5×14 66 5×14 67 5×14 67 5×14 67 5×14 67 5×14 63 1.034 11 5×14 63% 2234 23 1. 1.5% 53 53 63¼ 63% 20% 21 49 49% 5×14 27½ 21% 21% 21% 21% 21% 21% 21% 21% 22% 22% 20% 63% 20% 21 5×14 63% 2×14 27% 1034 11 111½ 111½ 21¼ 21% 20% 20% $5 \times 106\%$ $2 \times 20\%$ $7 \times 106\%$ $2 \times 20\%$	$\begin{array}{c c} Friday\\ Jun. 7\\ $ per share\\ 49 & 49 \frac{1}{2}\\ 61 \frac{1}{6} 62\\ ^{\circ}24 \frac{1}{2} 25\\ ^{\circ}24 \frac{1}{2} 25\\ ^{\circ}21 21 \frac{1}{3}\\ ^{\circ}05 \frac{1}{2} 66 \frac{1}{2}\\ ^{\circ}21 21 \frac{1}{3}\\ ^{\circ}05 \frac{1}{2} 66 \frac{1}{2}\\ 111 \frac{1}{2} 11 \frac{1}{3}\\ ^{\circ}12 21 \frac{1}{3}\\ ^{\circ}05 \frac{1}{2} 66 \frac{1}{2}\\ 111 \frac{1}{2} 11 \frac{1}{3}\\ ^{\circ}12 21 \frac{1}{3}\\ ^{\circ}23 \frac{1}{3} \frac{2}{3} \frac{3}{3}\\ \frac{2334}{2334} \frac{2334}{2334}\\ \frac{2334}{2334} \frac{2334}{2344}\\ \frac{2334}{2344} 233$	Sales for the week Shares 2,100 1,260 200 3,400 1,60 9,900 2,200 2,200 2,200 2,200 2,200 2,200 2,200 14,400 360 4,200 10,900 2,600 10,900 2,600 10,900 15,400 1,300 2,200 1,300 1,300 1,300 1,400 1,400	STOCKS NEW YORK STOCK EXCHANGE Par Thatcher Mfg Co	Range Sind Lowest Spershare 27 Jan 7 59½ Jan 7 16 Mar 14 13% Jan 5 59% May 9 12 Feb 20 17 Jan 8 49 Mar 14 107½ Apr 15 8% Jan 2 50 Apr 25 18% Feb 26 106 Mar 13 16½ Feb 26 23¼ Mar 15 -9% Jan 3 111 Mar 20 16% Jan 3 10% Apr 23 -9% Jan 3 20% Apr 23 -9% Jan 3 -0% Jan 3 -0% Feb 26 -0% Jan 3 -0% Jan 4 -0% J	20 January 1 Highest \$ pershare 50 May 15 68% May 20 30% May 9 17% Feb 16 20% Jun 7 21% May 9 13% Jun 29 13% Jun 29 68 Jan 20 71 Jan 9 33% Feb 7 12% Jan 9 33% Feb 7 12% Jan 29 63% May 21 100% Jan 10 24 4 pr 30 713% Apr 30 26% Jan 29	Bange for Year Lowest \$ per share 1434 Mar 4444 Mar 834 Apr 95% Mar 53% July 106% Aug 13 Jan 45 July 106% Oct 45% Jan 107% Jan 106% Jan 101% Sep 34% Jan 50 Apr 10 % Mar 26 Jan 103 Jan 103 Jan 103 Jan 103 Jan 103 Jan 24% Mar 102 May 95% Jan 42 Oct 14% Jan	Previous 1945 Highest, \$ per share 31½ Dec 61½ Dec 15½ Dec 15½ Dec 15½ Dec 15½ Dec 15½ Mar 19¼ Dec 64½ Nov 9¼ Dec 66½ Nov 9½ Dec 15½ Nov 9½ Dec 200 107½ Nov 52 Dec 107½ Nov 52 Dec 107½ Nov 52 Dec 107½ Dec 107% Dec 100%	
$\begin{array}{c} 107\\ 2814\\ 15214\\ 11374\\ 40\\ 30\\ 11114\\ 417\\ 427\\ 8774\\ 8774\\ 2578\\ 6\\ 5542\\ 3875\\ 2578\\ 6\\ 5543\\ 1474\\ 25578\\ 6\\ 5543\\ 1474\\ 25578\\ 6\\ 5543\\ 1474\\ 25578\\ 6\\ 5543\\ 1083\\ 2075\\ 20272\\ 20272\\ 2075\\ 20272\\ 2075\\ 20272\\ 2075\\ 20272\\ 2076\\ 2078$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 700\\ 22,700\\ \hline 22,700\\ \hline 100\\ \hline 100\\ \hline 100\\ \hline 1,100\\ 1,600\\ \hline 5,000\\ \hline 1,000\\ \hline 9,600\\ \hline 9,600\\ \hline 9,600\\ \hline 1,000\\ \hline 9,000\\ \hline 1,000\\ \hline 3,000\\ \hline 1,000\\ \hline 3,400\\ \hline 3,000\\ \hline 1,000\\ \hline 3,400\\ \hline 1,000\\ \hline 3,400\\ \hline 1,200\\ \hline 1,000\\ \hline 3,400\\ \hline 1,000\\ \hline 3,200\\ \hline 1,000\\ \hline 1,000\\ \hline 1,000\\ \hline 4,80\\ \end{array}$	U Union Asbestos Rubber Co	106½ Mar 6 .94% Mar 13 16% May 24 23 Jan 3 106 Feb 24 20% May 6 108 Feb 26 109 Jan 11 50% Feb 28 47% Mar 14 36% Apr 2 10% Mar 14 36% Apr 2 10% Mar 14 36% Apr 2 10% Mar 27 51 Mar 13 41 Feb 26 64% Mar 4 171 Mar 19 67% Mar 13 83 May 29 78% Jan 3	108 Jan 21 29½ Feb 2 204½ Feb 2 204¼ Mar 4 95 Apr 20 62 May 22 31% Jan 29 44 Jan 29 22½ May 21 12% Jan 11 60¼ May 31 84 Apr 24 67½ May 5 16% May 20 86% Apr 24 87% Feb 6 89% Feb 11 97% Feb 6 29% Jan 14 54 Apr 11 9% Jan 28 20% Apr 10 128 Jan 24 27% Feb 7 22 Apr 16 10½ Apr 23 48% Jan 10	58% Jan 14¼ Jan 78¼ Jan 109¼ Jan 109¼ Jan 20% Jan 109¼ Jan 22 Aug 25 Aug 104 Sep 31¼ Jan 22½ Mar 66 Jan 26¼ Feb 31¼ Jan 22¼ Mar 66 Jan 26¼ Feb 38½ Jan 9½ July 1¼ Jan 22¼ Mar 66 Jan 26¼ Feb 38½ Jan 9½ Jan 10% Mar 10% Mar 10% Mar 77 Jan 50 Jan 63% Mar 77 Jan 50 Jan 23% Jan 64% Mar 77 Jan 50 Jan 25% Jan 25% Jan 22% Jan 64% Mar 77% Jan 51½ Jan 51½ Jan 52 Jan 55% Jan 23% Jan 23% Jan 64% Mar 76% Jan 25% J	77 Oct 26% Oct 102½ Dec 116 Jan 27% Dec 151 Nov 112½ Dec 45% Nov 38% Dec 120 Dec 45% Nov 38% Dec 20 Dec 40 Dec 20 Dec 38% Dec 20% Dec 38% Dec 25% Nov 50% Nov 50% Nov 50% Nov 50% Nov 13% Dec 12% Dec 12% Dec 13% Dec 11% Nov 26% Dec 15% Dec 16% Dec 16% Dec 16% Dec 16%	
Saturday Mon Jun. 1 Jun \$ per share \$ per s	day Tuesday: . 8 Jun. 4	Jun. 5	Thursday Jun. 6 \$ per share	Jun. 7	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE V	Range Since Lowest \$ per share	e January 1 Righest \$ per share	Range for 1 Year 1 Lowest \$ per share	945 Highest	and the second s
*25 57 21¼ 48¾ *112¾ *112¾ *112¾ *112¾ *112¾ *112¾ *112¾ *112¾ *112¾ *121¾ *120¼ 1 96 *120¼ *120¼ *120¼ *120¼ *124 *112¾ *12½ *12¾ *12¾ *112¾ *112¾ *112¾ *12¾ *12¾ *	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	*1071/4 1073/4 11 111/4 941/2 941/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,700 800 3,500 1,000 4,800 1,000 1,200 120 3,300 1,000 120 3,300 1,000 120	Vanadium Corp of Am	80 Jan 21	39 Feb 8 25% Apr 30 58½ Apr 24 24% Jan 10 51½ Apr 30 113 May 28 115 Feb 15 53 May 28 108% Mar 18 12% Jan 29 99% Jan 28 123% Japr 10 105 Apr 10 52% Jun 5 45% Jan 30 52 Apr 29 170 Mar 29 178 May 11	21½ Jan 13 Mar 32 Jan 13½ Apr 86½ Mar 90½ Jan 24¼ Jan 3% Mar 59½ Jan 3% Mar 55% Jan 36½ Jan 36½ Jan 36½ Jan	3434 Dec 2234 Dec 5012 Nov 4 2414 Dec 104 Dec 103 Dec 4514 Dec 814 Dec 814 Dec 814 Dec 814 Dec 814 Dec 814 Dec 815 Dec 4314 Nov 83 Dec 55 Nov 4314 Nov	
$\begin{array}{c} 223_{6} \\ 53 \\ *105 \\ 137 \\ 127 \\ 1972 \\ 1972 \\ 1376 \\ 1376 \\ 1376 \\ 1376 \\ 1074_{5} \\ 4756 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	76 ¹ / ₄ 76 ¹ / ₄ 23 23 52 ¹ / ₂ 53 ¹ / ₂ ************************************	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,400 2,600 1,600 120 800 100 26,200 2,000 190 19,500 	Wabash RR 4½% preferred100 waldorf SystemNo par Walderf SystemNo par Walder (Hiram) G & WNo par Div redeem preferredNo par Ward Baking CoNo par Staren Fors PicturesS Warren Foy & PipeNo par	72 Apr 26 18 Jan 22 39 Jan 2 98 Feb 26 20 Jan 3 13 Jan 3 x11% Mar 15 105% Jan 3 31 Jan 3 31 Jan 3 31 Jan 3 31 Jan 3	86 Feb 21 23½ Jun 7 54 Apr 29 111 Mar 26 141% May 27 21¼ Feb 21 20½ Jun 7 15¼ Apr 5 107% Feb 20 56 Apr 24 50 Jan 16	64 Sep 13% Jan 30¼ Jan 105 Aug 61½ Mar 19 Sep 834 Jan 834 Oct 13 Mar 29½ Apr	78 Nov 20 Dec 42 Dec 110½ Sep 110, Dec 20½ Feb 14% Dec 16% Dec 35% Dec 50 Dec	

gitized for FRASER

3156

 $(-\mathfrak{R},\mathbb{R})$

THE COMMERCIAL & FINANCIAL CHRONICLE Monday, June 10, 1946

300 Augusta services and and

Sameday Honday Findery Findery <th< th=""><th>Status Name Part Age Status Disk Part Age Status Disk <thdisk< th=""> <thdisk< th=""> <thdisk< th=""></thdisk<></thdisk<></thdisk<></th><th>Jun. 1 * per share * * * * * * * * * * * * *</th><th>Jun. 3 \$ per share 28 28 28 44 33 33 54 3134 32 56 44 52 44 52 14 56 44 52 38 43 39 88 89 56 39 41 17 117 74 18 74 120 14 52 114 56 115 56 50 52 51</th><th>Tuesday Jun, 4 \$ per share 28½ 285% 33½ 33½ 41½ 33½ 14 14 38½ 38½ 88 89½ 38% 39¼ *17½ 117% 118¼ 119¾</th><th>Wednesday Jun. 5 \$ per share 28½ 28% 33% 33% 33% 33% 45 45¼ 13% 14¼ 88½ 39 *88½ 89½ 39½ 40 117½ 117½</th><th>Thursday Jun. 6 \$ per share 28¹/₂ 28³/₄ 32³/₄ 33³/₆ 30¹/₂ 30³/₄ 45 45 13⁷/₆ 14¹/₂ 38¹/₂ 38¹/₂ *88³/₆ 89¹/₆</th><th>Jun. 7 \$ per share 28% 29 *32½ 33½ 31 31 45 45 14% 14%</th><th>the Week Shares 2,100 400 800</th><th>NEW YORK STOCK EXCHANGE Par Warren Petroleum Corp5 Washington Gas Lt CoNo par</th><th>Lowest <i>\$ per share</i> 18½ Jan 24</th><th>Highest \$ per share 30 Apr 27</th><th>Year 1 Lowest \$ per share 14% Aug</th><th>945 High \$ per sh 21% 32</th></th<>	Status Name Part Age Status Disk Part Age Status Disk Disk <thdisk< th=""> <thdisk< th=""> <thdisk< th=""></thdisk<></thdisk<></thdisk<>	Jun. 1 * per share * * * * * * * * * * * * *	Jun. 3 \$ per share 28 28 28 44 33 33 54 3134 32 56 44 52 44 52 14 56 44 52 38 43 39 88 89 56 39 41 17 117 74 18 74 120 14 52 114 56 115 56 50 52 51	Tuesday Jun, 4 \$ per share 28½ 285% 33½ 33½ 41½ 33½ 14 14 38½ 38½ 88 89½ 38% 39¼ *17½ 117% 118¼ 119¾	Wednesday Jun. 5 \$ per share 28½ 28% 33% 33% 33% 33% 45 45¼ 13% 14¼ 88½ 39 *88½ 89½ 39½ 40 117½ 117½	Thursday Jun. 6 \$ per share 28 ¹ / ₂ 28 ³ / ₄ 32 ³ / ₄ 33 ³ / ₆ 30 ¹ / ₂ 30 ³ / ₄ 45 45 13 ⁷ / ₆ 14 ¹ / ₂ 38 ¹ / ₂ 38 ¹ / ₂ *88 ³ / ₆ 89 ¹ / ₆	Jun. 7 \$ per share 28% 29 *32½ 33½ 31 31 45 45 14% 14%	the Week Shares 2,100 400 800	NEW YORK STOCK EXCHANGE Par Warren Petroleum Corp5 Washington Gas Lt CoNo par	Lowest <i>\$ per share</i> 18½ Jan 24	Highest \$ per share 30 Apr 27	Year 1 Lowest \$ per share 14% Aug	945 High \$ per sh 21% 32
44 44 43 43 ⁺ / ₁₄ 42 ⁺ / ₁₄ <	445 4	*	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrr} *88 & 89 \ \ \ 89 \ \ \ \ \ \ \ \ \ \ \ \ \ \$	$\begin{array}{c} 1,200\\ 6,700\\ 30\\ 0\\ 80\\ 690\\ 3,300\\ 1,500\\ 1,500\\ 1,000\\ 1,700\\ 1,700\\ 1,700\\ 21,700\\ 7,000\\ 28,200\\ \end{array}$	Wayne Pump Co	28 May 18 40 Feb 25 123% Mar 14 33% Jan 3 85% Mar 15 36 Jan 2 112 Jan 3 115% Jan 4 110 Jan 2 114% Jun 7 35% Feb 26 57 Jan 2 24% May 6 57 Jan 2 9% Mar 15 23% Mar 30 46% Mar 2 34% Apr 25 22 Apr 17 32% Mar 13	$\begin{array}{c} 34\% \ {\rm Feb} \ 16\\ 47\% \ {\rm Jan} \ 31\\ 16\% \ {\rm Apr} \ 20\\ 41\% \ {\rm Feb} \ 1\\ 88\% \ {\rm May} \ 17\\ 45 \ {\rm Apr} \ 30\\ 122\% \ {\rm Feb} \ 6\\ 114\% \ {\rm May} \ 18\\ 117\% \ {\rm Apr} \ 30\\ 122\% \ {\rm Feb} \ 6\\ 114\% \ {\rm May} \ 18\\ 153 \ {\rm Jun} \ 7\\ 116\% \ {\rm Apr} \ 30\\ 122\% \ {\rm Feb} \ 6\\ 114\% \ {\rm Jan} \ 16\\ 53 \ {\rm Jun} \ 7\\ 16\% \ {\rm Jan} \ 16\\ 32\% \ {\rm Jan} \ 17\\ 36\ {\rm Feb} \ 4\\ 101 \ {\rm Apr} \ 24\\ 53\% \ {\rm Jan} \ 14\\ 32\% \ {\rm Jan} \ 14\\ 39\% \ {\rm Jan} \ 30\\ \end{array}$	20 Mar 30% Jan 9 May 24 Jan 84½ Apr 23% Mar 100½ Jan 101 Jan 101 Jan 103% Sep 22% Mar 106 Jan 3 Dec 32% Jan 4% Jan 13¼ Feb 30½ Jan 64¼ Jan 23% Jan 24% Jan 27% July 21% Jan	$\begin{array}{c} 474\\ 163\\ 894\\ 384\\ 894\\ 113\\ 113\\ 4\\ 118\\ 2\\ 113\\ 40\\ 115\\ 8\\ 8\\ 61\\ 14\\ 14\\ 8\\ 37\\ 4\\ 57\\ 6\\ 37\\ 4\\ 57\\ 6\\ 35\\ 38\\ 4\\ 37\\ 8\\ 4\\ 37\\ 8\\ 4\\ 37\\ 8\\ 4\\ 37\\ 8\\ 4\\ 37\\ 8\\ 1\\ 8\\ 7\\ 8\\ 1\\ 8\\ 1\\ 8\\ 1\\ 8\\ 1\\ 8\\ 1\\ 8\\ 1\\ 8\\ 1\\ 8\\ 1\\ 8\\ 1\\ 8\\ 1\\ 8\\ 1\\ 8\\ 1\\ 8\\ 1\\ 8\\ 1\\ 8\\ 1\\ 8\\ 1\\ 8\\ 1\\ 8\\ 1\\ 1\\ 1\\ 1\\ 1\\ 1\\ 1\\ 1\\ 1\\ 1\\ 1\\ 1\\ 1\\$
45 ^{1/2} 46 22 22 ^{7/6} 22 ^{1/2} 25 22 ^{1/2} 25 22 ^{1/2} 25 22 ^{1/2} 25 22 ^{1/2} 25 22 ^{1/2} 25 22 ^{1/2} 25 ^{1/2}	45% 46 22 22% 22% 22% 22% 22% 22% 22% 22% 22% 22%	**************************************	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 2,300\\ 500\\ 110\\ \hline \\ 400\\ 2,700\\ 4700\\ 100\\ 2,000\\ 4,700\\ 100\\ 1,400\\ 9,500\\ 6,200\\ 600\\ 2,700\\ 600\\ 2,700\\ 19,800\\ 300\\ 100\\ \end{array}$	S.75 preferredNo par Wheeling & Lake Erie Ry100 5½ % conv preferredNo par \$5 conv prior prefNo par white Bontal Mig (The 8 S)20 White Motor Co1 White Swing Mach Corp1 White Swing Mach Corp1 White Swing Mach Corp1 White Swing Mach Corp1 White So IncNo par \$4.25 preferredNo par \$4.25 preferredNo par \$4.25 preferredNo par \$4.25 preferredNo par \$4.26 preferredNo par \$4.27 preferredNo par \$4.28 preferredNo par \$4.29 preferredNo par \$4.29 preferredNo par \$4.20 pref	39 May 7 36 ¹ / ₂ Mar 21 103% Jan 5 70 Feb 26 101 Mar 26 45 Jan 3 88 ¹ / ₆ Jan 3 88 ¹ / ₆ Jan 21 27 ¹ / ₄ Feb 26 13 ⁵ / ₅ Mar 13 84 Mar 23 x33 ¹ / ₂ Jan 17 8 ⁷ / ₆ Mar 14 19 ⁵ / ₆ Mar 15 16 ¹ / ₄ Mar 17 10 ² / ₄ Mar 15 16 ¹ / ₄ Mar 17 10 ² / ₄ Mar 15 16 ¹ / ₄ Mar 17 10 ² / ₄ Mar 17 1	56 Jun 7 444 May 18 1072 Jan 31 72 Jan 11 106 Jan 16 622 May 29 105 Apr 17 44 May 28 44 Jan 28 44 Jan 28 20% May 27 97 May 27 36 May 21 273 May 27 36 May 21 124 Jan 29 2634 Jan 16 19% Feb 5 10044 Feb 7 142 Mar 5 52 May 31 624 May 20	3034 July 277% Feb 100 Oct 64 Jan 8744 Jan 8744 Jan 215% Jan 2634 Jan 2634 Jan 2634 Jan 30 Jan 8334 Jan 30 Jan 163% Mar 163% Mar 163% Mar 123 Jan 2234 Jan 38 Jan 39 Jan	31¼ 47% 18 94 35 12 26¼ 19%
28 % 29 % 28 % 28 % 28 % 28 % 28 % 29 % 28 % 29 % 28 % 29 % 3,900 Youngstown Steel DoorNo per 25 Jan 2 31 Jan 29 20 Mar 27 % Z Z 36 % 36 % 36 36 % 36 36 % 36 36 % 36 36 % 35 % 35	Transactions at the New York Stock Exchange Daily, Weekly and Yearly Week Ended June 7, 1946 turday 1,210,120 \$3,275,000 \$719,500 1,210,120 \$3,275,000 \$719,500 \$118,500 \$4,113,000 turday 0,167,740 3,232,000 \$263,000 \$4,0		86 87% 79 79 45½ 46 60 61¼ 25½ 25% 33½ 33% 82 83 28% 29½ 36% 36% 34% 36%	*85 k 86% 78 k 78 k 22 227k 60 60% 25% 27% 80% 81% 28% 81% 28% 81% 28% 81% 28% 81% 28% 14%	*85 86% 78½ 78½ 22½ 25 60 60% 26¼ 27¼ 32 32½ 80 81½ 28% 29¼ 36 36¼ 14 14½	85 85 79 79 243% 253% *58½ 60½ 26 26% 32½ 32½ 28½ 81 28¼ 28% 36 36¼ x13¼ 13½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	40 1,300 300 15,100 1,700 3,800 3,900 1,700 3,700	New	83 May 4 76 Apr 18 20½ Jan 4 22 Jun 4 42% Mar 14 21½ Feb 26 27½ Mar 13 61% Mar 13 25 Jan 2 34% Mar 14 10% Jan 3	105 Feb 4 82% Apr 1 46% May 20 25% Jun 6 61% May 13 27% Jan 31 35% Jan 17 83% May 31 31 Jan 29 42% Jan 15 14% Apr 18	75 Jan 69½ Mar 13 Jan 32¾ Jan 13½ Jan 19¼ Jan 20 Mar 34¼ July 5¾ Jan	110 84 233/4

, Digitized for FRASER http://fraser.stlouisfed.org/

THE COMMERCIAL & FINANCIAL CHRONICLE

Bond Record «» New FRIDAY - WEE MOTICEPrices are "and interest"scopt for income and defaulted bonds. Cash and defer the week, and when outside of the regular weekly range are shown in a footnote in the week in The italia letters in the column headed "Interest Period" indicate in each case the month when RANGE FOR WEEK	KLY - YEARLY red delivery sales are disregarded in the week's range, unless they are the only transactions if which they occur. No account is taken of such sales in computing the range for the year. the wonds wasture.
Bow York Stock Exchange Different Lass Or Friday's Sale Bonds Bange Since January 1 U. S. Government U. S. Government A-O -100425 104.25 -100427 104.27 Treasury 3:8 1940-1983 A-O -100425 104.25 -1004.27 104.27 Treasury 3:8 1940-1983 A-O -100425 104.25 -1004.27 104.27 Treasury 3:8 1940-1983 A-O -1004.25 100.30 -1104.27 104.27 Treasury 3:8 1940-1983 M-O -1004.25 100.30 -1104.47 104.27 Treasury 3:8 1940-1983 M-O -100.25 101 -100.25 101 Treasury 3:4 1955-1985 M-O -100.314 103.16 -100.8 109.22 Treasury 3:4 1956-1989 M-O -103.24 103.16 -100.8 109.22 Treasury 3:4 1956-1989 M-O -105.21 105.15 -106 106.22 Treasury 3:4 1960-1983 M-O -105.21 105.15 -106.10 106.22 115.23 116.23 Treasury 3:4 1960-1983 M-O -105.21 105.1 -106.10 100.22	B O N D S Friday Week's Range Bonds Range Since Brasil (Continued) Interest Last or Thursday's Bonds Range Since 3%a Series No. 17
Foreign Securities WERTHEIM & CO. Members New York Stock Exchange REctor 2-2300 120 Broadway, New York NY 1-1693	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$
Foreign Gort, & Municipal Agricultural Mage Bank (Colombia)	ADminist 1010 os series D
Stamped pursuant to Plan A (Int reduced to 3.375%)	For Financial Institutions FOREIGN SECURITIES FIRM TRADING MARKETS CABL MARKS & CO. INC. FOREIGN SECURITIES SPECIALISTS 50 Broad St., New York 4, N. Y. Telephone HAnover 2-0050 Teletype N. Y. 1-971

12:00

.

For footnotes see page 3161.

Monday, June 10, 1946

	그는 것은 것은 것은 것은 것은 것을 물고 있는 것을 것을 수 있다. 것을 가지 않는 것을 가지 않는 것을 가지 않는 것을 수 있다.	894 I. I. MA	2. 高兴自己的中国中国的新闻	NEY	V YORK	BOND RECORD			8		
	and and a construction of the second seco			an Mariak	RANGE FOR WE	EK ENDING JUNE 7	and the second	Friday	Week's Kange		
- Aller	Railwood Roo		instian Sea			New York Stock Exchange	Interest Period	Last Sale Price	or Friday's Bid & Asked Low High *102	Bonds Sold No.	Range Since January 1 Low High 100 103
in a de de la companya de	Railroad Reo	rgar	lization Sec	uri	ties	68 Wilh Warrants assented	A-0 A-0 A-C		102 102 °116½ 117 °100	1	100 105 114 116½ 100¼ 104
			AMPTON & RI	UST		Am & Foreign Pow.deb 5s2030 American Telephone & Telegraph Co3s conv debentures1956 2%s debentures1980	M-S M-S F-A	157 1/4	109 109% 157¼ 158¼	37 95	$107\frac{1}{2}$ 110 $143\frac{1}{4}$ 158\frac{1}{4} $102^{1/4}$ 158 $\frac{1}{4}$
	61 Broadway Telephone—DIgby 4-4933	100	New Yor Bell Teletype-		310	2% debentures 1975 Amer Tobacco Co deb 3s 1962 3s debentures 1969	A-0 A-0 A-0	104.% 105.% 105.%	104 1/2 104 7/8 104 3/8 105 3/8 104 1/2 104 7/8 105 1/2 105 7/8	136 55 22 26	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
	BONDS New York Stock Exchange	Interest	Friday Week's Range Last or Friday's Sale Price Bid & Asked	Bonds Sold		AAnglo-Chilean Nifrate deb1967 Ann Arbor 1st gold 4s1995 Armour & Co (111) 1st mige 3/4s series E1964	Jan Q-J M-S	108	96 ¹ / ₂ 96 ¹ / ₂ *90 98 ⁷ / ₈	2	$92\frac{5}{8}$ $96\frac{1}{2}$ 100 104
	Mexico-(Continued)- Assenting 4s of 1904-1954 Assented to Nov. 5, 1942, agree	J-D	Low High *123/4 13	No.	Low High 125% 13%	Atchison Topeka & Santa Fe- General 4s159b Adjustment gold 4sJuly 1 1995	A-O Nov	106 $137\frac{5}{8}$	105½ 106 137½ 138¼	28 44	105 108 1317/8 141
	ΔAssenting 4s of 19101942, agree ΔAssented to Nov. 5, 1942, agree ΔArreasury 6s of 1913 assent1933 ΔAssented to Nov. 5, 1942, agree	J-J J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Atl Knox & Nor 1st gold 55	M-N J-D	bit to Bro not an not	* 126¼ 125½ 125½	2	124 124 125 1/8 131 1/4
Min	A Sec external s f 6½s 1958 Stamped pursuant to Plan A	M-S	*16¾ 17¾ * ¥3	·	42 46	Ist mortgage 3%s	M-N M-S J-D J-J	109 ³ / ₈ 111 ¹ / ₈ 46	$104\frac{1}{2}105\frac{3}{4}$ $109\frac{3}{6}110$ $110\frac{1}{8}111\frac{1}{8}$ $44\frac{1}{2}46$	25 51 16	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
// · · ·	(Int reduced to 2.125%)2008 Δ Sec external s f $6\frac{1}{2}s_{\infty}$ [1959 Stamped pursuant to Plan A (Int reduced to 2.125%)2008	M-S	* 39 * 41	,	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	Atlantic Refining 2%s debs1966	J-J J-J	35	$\begin{array}{cccc} 35 & 35 \\ 103 \frac{1}{2} & 103 \frac{1}{2} \end{array}$	3 2	$33\frac{1}{4}$ $38\frac{1}{2}$ $102\frac{3}{8}$ $105\frac{1}{4}$
	Iontevideo (City) 7s1952 w South Wales (State)1957 External s f 5s1958 Xiternal s f 5s1958 Way (Kingdom of) 4½s1956 Witernel (Luck fund 4½s1956	J-D F-A	*125 10236 1021/8 1021/2		 101 103		B				
1 4	s sink fund extl loon	A-O M-S A-O F-A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8 35 2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Baltimore & Ohio RR- Ist mtge gold 4s- Stamped modified bonds- Ist mtge gold (int at 4% to	∆- 0	1053/4	1051/4 1061/8	34	103 107½
Osl	anicipal Bank ext s f 58 [1970] o (City) sink fund $4\frac{1}{28}$ [1955] anama (Rep) ext s f 58 ser A 1963	J-D A-O M-N	*102 101 101 101½ *99%	ĩĩ	99½ 103 99% 103%	Oct 1 1946) dueUly 1948 Ref & gon ser A (int at 1% to Dec 1 1946) due1995 Ref & gen ser C (int at 1% 5	А-О <i>3-D</i>	102 % 89 %	102% 103 88% 90	54 197	101½ 105 86 99
S E AP	Stamped assented 5s 1963 Stamp mod 3¼s ext to 1994 Ixt sec ref 3½s series B 1967 ernambuco (State of) 7s 1947	M-N J-D M-S M-S	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Ref & gen ser D (int at 1% to Sep 1 1946) due2000 Ref & gen ser F (int at 1% to	Ј- Д М-В	96 ½ 88 %	95½ 97¼ 88¼ 89	54 . 75	91 103 85 ³ / ₄ 98 ¹ / ₂
	(Int reduced to 2.125%)2008 eru (Rep of) external 7s1959 Nat loan extl s f 6s 1st 3er1960	M-S M-S J-D	$\begin{array}{c} & & & & & & & \\ & & & & & & & \\ & & & & & & & \\ \hline & & & &$	 1 147	39 46 25 ¹ / ₈ 33 24 30 ³ / ₄	Sep I 1946) due 1996 ∧Conv due Feb 1 1960 Fgb L E & W Va System Ref gold 4s extended to1951	M-S F-A M-N	87 ¹ / ₂ 72 ¹ / ₂	87 1/4 88 1/4 72 1/2 75 99 1/2 99 5/8	79 167 12	84½ 96½ 70% 88¼ 99 103
1 8AT	Nat Loan extl s 1 6s 2d ser1961	A-0 A-0 A-0 A-0	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	63	24 30% 19% 23	S'west Div 1st M (int at 3½% to Jan 1 1947) due1950 Toledo Cin Div ref 4s A1959 Bangar & Aroostook BB	1-1	99 1025%	$\begin{array}{ccc} 99 & 99\frac{1}{2} \\ 102\frac{1}{2} & 102\frac{3}{4} \end{array}$	130 22	$^{99}_{102\frac{1}{2}}104\frac{1}{2}$
ΔPc	A4 ys assented 1958 A4 ys assented 1958 Stabilization loan s f 7s 1947 A4 ys assented 1968 External sink fund gold 8s 1950 A4 ys assented 1963 Stabilization loan s f 7s 1963 Gate and sink fund gold 8s 1963 A4 ys assented 1963 Cator and sink fund gold 8s 1963 A4 ys assented 1963	A-O J-J J-J J-D	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Con ref 4s1951 4s_stamped1951 Beech Creek Extension 1st 3 ¹ / ₂ s1951	J-J J-J A-O	103	102 ³ / ₄ 103 102 ¹ / ₂ 103 *103	3 7	98% 104¼ 98 105½
A State of the State	tamped pursuant to Plan A (Int reduced to 2.375%)2001 External loan 7%s		*45 ½ 43 43	 -ī	43 45 42 42 43 45	Bell Telephone of Pa 5s series C1960 Beneficial Indus Loan 2 ¹ / ₄ s1050 2 ³ / ₄ s debentures1956 Bethlehem Steel Corp	A-0 J-D A-0		132 ³ / ₄ 133 ¹ / ₄ 100 ⁷ / ₈ 100 ⁷ / ₈ *100 ⁷ / ₈ 102	12 2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
1 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	(Int reduced to 2.25%)2006 rague (City of Greater) 7½s1952	<i>J-</i> Ј <i>M-</i> N F-А	*42 77 79	6	41 ['] 43 76 85	Cons mtge 24s ser I	J-J M-S M-N A-O		103 ¹ / ₄ 103 ⁵ / ₈ *108 105 ³ / ₄ 105 ³ / ₄ *106 ¹ / ₂	$\frac{17}{2}$	$\begin{array}{r} 102\frac{1}{2} 105\frac{5}{8} \\ 107\frac{3}{4} 108\frac{1}{2} \\ 105\frac{3}{4} 106\frac{3}{4} \\ 106\frac{1}{2} 106\frac{3}{4} \end{array}$
	eensland (State) extl 6s1947 10 de Janeiro (City of) 8s1946 Stamped pursuant to Plan A (Int reduced to 2.375%)2001 External sec 6½s1953	A-0 A-0	102 102% $*$ 50 $*$ 45	2	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	1st mtge 4s series RR	J-J M-N F-A	100 ½ 70 ½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	65 71 6	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
a marita	Stamped pursuant to Plan A (Int reduced to 2%)2012 Grande do Sul (State of)	F-A F-A	38 38 38 * 37%		38 48 38 45	Bklyn Edison cons M 3¼s1966 Bklyn Union El 1st gold 5s1950 Bklyn Union Gas 6s series A1947 Gen mtge s f 3½s1969	M-N F-A M-N M-S		103 % 104 ½ 106 % 106 % *103 % *105 % 105 %	20 2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Δ	8s extl Joan of 1921 1946 Stamped pursuant to Plan A (Int reduced to 2.5%) 1999 6s external sink fund gold 1968	A-0	* 52 * 45		45 52 45 50	4s s f debentures1669 Buffalo Niagara El 1st mtge 2%s_1975 Buffalo Rochester & Pgh Ry_	M-S M-N		*105 % 105 % *106 106 % 104 % 104 %	11	105% 107% 105% 107% 104% 106½
1000 121	Stamped pursuant to Plan A (Int reduced to 2%)2012 7s external loan of 19261966	J-D J-D M-N	* 39½ 40 41 45½	38	40 45 36½ 44 42½ 47	Stamped modified (interest at 3% to May 1, 1947) due1957 tBurlington Cedar Rap & Nor	M-N	85 ³ /4 487/8	84½ 86 48% 51	62 20	83 923/4
	Stamped pursuant to Plan A (Int reduced to 2.25%)2004 7s municipal loan1967 Stamped pursuant to Plan A	J-D	* 40 * 481⁄2		36 40 ¹ / ₄ 43 46 ¹ / ₂	\$∆1st & coll 5	A-0 	106	*53 *105 ¹ / ₂ 103 ¹ / ₂ 106	15	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$
808	(Int reduced to 2.25%)2004 ta Fe external sink fund 4s1964 san Paulo (City) 8s1952	M-S M-N	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2	39 42 95¼ 100 48 53	Duan Jelli Bidks 98 Krg 1900	4-0		*108¼	***	10434 109
Δ	Stamped pursuant to Plan A (Int reduced to 2.375%)2001 6%s exit secured s f1957 Stamped pursuant to Plan A	M-N	*50 44 44	-1	40 45	California Elec Power 3½31968 Calif Oregon Power 3½31974	А-0 М-N	-	*106 ³ / ₈ 107 ¹ / ₄		106% 109 106% 108
¶∆S	(Int. reduced to 2%)2012 an Paulo (State) 8s1936 Stamped pursuant to Plan A	J-J	*38¼ *65		37½ 43 57 71	Calif Oregon Power 3/651974 Canada Soutnern cons gtd 5s A1962 Canadam National gold 4/2s1957 Guaranteed gold 5sOt 1969 Guaranteed gold 5sOt 1969	A-O J-J J-J J-D	120 ³ / ₄ 116	$ \begin{array}{c} \circ _ 107 \\ 120\% 120\% 120\% \\ 122\% 122\% \\ 116 116 \\ 116\% 116\% \\ 116\% 116\% \\ \end{array} $	1 11 24 2	118 ³ / ₄ 125 122 125 ¹ / ₂ 115 118 116 ³ / ₆ 119
1997 - C.	(Int reduced to 2.5%)1999 8s external1950 Stamped pursuant to Plan A (Int reduced to 2.5%)1999	J-J J-J J-J	*62 71 *65 *62 69		65 71 60 70 60 69%	Guaranteed gold 5s	J-J A-O F-A J-D		$\begin{array}{c} 122\frac{1}{4} & 122\frac{1}{4} \\ 121\frac{1}{4} & 121\frac{1}{4} \\ 114\frac{1}{6} & 114\frac{1}{6} \\ 100\frac{1}{2} & 100\frac{1}{2} \end{array}$	ĩ 5 1 5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
	Stamped pursuant to Plan A (Int reduced to 2.25%)2004 6s extl dollar loan1968	M-S J-J J-J	58 58 *53 *55	529 1 3.	55 61½ 60 64 54½ 60	Can Pac Ry 4% deb; stk perpetual \$\$ \arrow Carolina Central 1st gtd 4	F-A J-J	114 1/4	114 115 * 105	25	
Phil 12	(Int reduced to 2%)2012 A Secured s f 7s1940 Stamped pursuant to Plan A	J-J A-O	54½ 54½ *83 84	3	54 61 71 ¹ / ₈ 85	Carolina Clinch & Ohio 4s1965, Cart & Adir 1st gtd gold 4s1981 Celanese Corp 3s debs1965 ACent Branch U P, 1st gold 4s1948	M-S F-A A-O J-D	87½ 92	*108 108 ¹ / ₂ 87 ¹ / ₂ 87 ³ / ₄ 104 ⁷ / ₈ 105 ¹ / ₂ 90 92		$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Serb A	(Int reduced to 3.5%) 1978 (Croats & Slovenes (Kingdom) 88 88 secured external 1962 78 series B sec extl 1962 1962 1963 1968 1968	A-0 <i>M-</i> N <i>M-</i> N	76 76 145% 145% 13½ 13½ 13½	1 4 1	64 76 13% 21 13 20%	Central of Georgia Ry- ∆lst mige 5s	F-A M-N A-O	105 ½ 81 ½ 27 ¾	105 105 ¹ / ₂ 81 ¹ / ₂ 83 27 ³ / ₄ 28 ¹ / ₂	16 90 9	87 1/2 96 99 1/2 108 74 3/4 87 1/2 23 1/2 33 7/2
	1958 assenceu	J-D J-D F-A	*19 25 18 18 103¼ 103 103¼	- 2 15	23 25 17½ 20 102 104	ΔRcf & gen 5s series C1959 ΔChatt Div pur money gold 4s_⊥1951 ΔMobile Div 1st gold 5s1948	A-0 J-D J-J	27 27 42	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	52 19	2372 3378 221/2 335/8 76 85 37 441/4
1	rev (City) s f 5½s1955 "untusy (Republic) extl 8q1946 Evternal sink fund 6s1960 Evternal sink fund 6s1964 %s 4.4%% (\$ bonds of 1937)	F-A M-N M-N	*120 *115 *115		120 120	Central Illinois Light 3½s1966 ‡∆Cent Now Eng 1st gtd 4s1961 ‡∆Central of N J gen gold 5s1987 ∆5s registered1987	A-0 J-J J-J	45 %	*109 1/8 105 106 1/8 45 1/8 46 1/2 44 45	12 51 91	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
33	External readjustment 1979 External conversion 1979 %-4%-4% extl conv 1978 4%-4% extl readjustment 1978	M-N M-N J-D F-A	93¼ 94 *92½ 94 *89 94¼ 95 95	31	86 ³ /4 94 87 96 86 94 90 957/4	A5s registered 1987 AGenerat 4s 1987 A4s registered 1987 Central N Y Power 3s 1974 Central N Y Power 3s 1974 Central N Store 1877	J-J Ā-0	441/4	44 45 40 40 ¹ / ₄ *39	15 17	42¼ 60½ 39¾ 56 39 52 107 108¼ 1071 110
AWI	%s extl readjustment 1984 arsaw (City) external 7s 1958 %%s assented 1958	J-J F-A F-A	*84 90 * <u>-</u> 23 * <u>16</u> 1634	5	90 95% 83 83 18 21½ 14 18	1st & ref series A (4¼% to Aug 1 1949)1974 §∆Central RR & Banking Co—	F-A F-A	'	108 108¼ 109 112	6 	107½ 110 110½ 113
\$Abi	aliroad and Industrial Companies tibi Power & Paper	<i>1-</i> D	112½ 110½ 112½	00		5s stamp (partial redemption)1942 Champion Paper & Fibre deb 3s1965 Chesapeake & Ohio Ry	J-J		*50 *104% 105½		481/2 50 ***********************************
Adan Jo 10	Ins Express coll tr gold 4s	J-D M-S J-D F-A M-N	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	26 3 1 2	105 ¹ / ₂ 112 ¹ / ₈ 104 ³ / ₈ 105 ³ / ₈ 102 ¹ / ₄ 103 ³ / ₈ 100 101 ⁵ / ₈	General gold 4/ss1992 Ref & impt mige 3/gs D1996 Ref & impt M 3/gs series E1996 Potts Creek Br 1st 4s1946 R & A Div 1st cons gold 4s1989	M-S M-N F-A J-J J-J	105 ¹ / ₂ 105 ⁵ / ₈	146 146¼ 105½ 105½ 105% 105% 100 131% 134½	6 8 21 	$ \begin{array}{r} 144 & 1513_{\%} \\ 105 & 1071_{4} \\ 1043_{4} & 1073_{8} \\ \overline{132}_{4} & 1\overline{35}_{4} \end{array} $

المراجع والمراجع والمراجع والمحال والمح

4

128.

A-19 - Garage Shares

n specific proving a p

Volume 163 Number 4497 THE COMMERCIAL & FINANCIAL CHRONICLE

3159

						SENDING JUNE 7					
BONDS New York Stock Exchange	Interest Period i	Last Sale Price I		Bonds Sold	January 1	B O N D S New York Stock Exchange	Interest Period	Last	Week's Range or Friday's Bid & Asked	Sold	Range Since January 1
\$∆Chicago & Alton RE ref 3s1949 Chicago Burlington & Quincy RE— General 4s1958	A-0 J-J		ow High 58¼ 60¼ 19½ 119½	No. 121 7	Low High 54¼ 64% 116¼ 119½	El Paso & S W 1st 5s 1968 5s stamped1968 Etic Bailroad Co	E 4-0		Low High 125 125	No.	Low High 11734 12734
ACLICEGO & Alton RE ref 3s1949 Chrcago Burlington & Quincy RE General 4s1958 Ist & ref 4/3s series B1977 Ist & ref 4/3s series B1977 Ist & ref mige 3/3s1985 Ist & ref mige 2/3s1970 Ohncago & Eastern III RE AGen mige inc (conv)1997 Ist mige 3/3s ser B1985 Chicago & Erie 1st gold 5s1988	F-A F-A F-A	119 1	19 119 03 103 ³ / ₈ 99 ³ / ₄ 100 ¹ / ₂	5 5 42	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Cier: where ine Alle and the second	A-O		*112 95 97 104 ¹ / ₈ 104 ¹ / ₈		124 ¹ / ₂ 124 ¹ / ₂ 93 103 ¹ / ₄ 104 ¹ / ₈ 106 ³ / ₈
AGen mitge inc (cony)1997 Ist mitge 334s ser B1985 Chicago & Erie 1st gold 5s1982 Chicago & West 1st 4s series A1982 AGen inc mitge 4½sJan 1 2038	J-J M-N M-N J-J J-J		69 70 ¹ / ₂ 01 ¹ / ₂ 102 39 ¹ / ₈ 94 97 65 66 ¹ / ₄	25 25 51 47	67 88 99 104 1/8 92 99 1/2 65 83	lst cons mtge 3%s ser E1969 1st cons mtge 3%s ser F1969 1st cons mtge 3%s ser F1990 1st cons 2s ser H2000 1st cons 2s ser H1953 Ohio Div 1st mtge 3%s1971	J-J J-J M-S M-S	99½	100 ³ / ₄ 100 ³ / ₄ 99 ³ / ₂ 99 ³ / ₄ * 102 *105 ³ / ₂	2 50 	100 1/4 106 99 1/2 106 106 1/4 106 1/4
tchicago Ind & Louisville Ry-	J-J J-J	201 <u>8-</u> 1-1-1 - 1	130% 120%		112 132 ¹ / ₈ 106 125 ³ / ₄		F				an Kanalaran Kanalaran
ARefunding gold 5s series B	J-J M-N J-J	21½ 	$\begin{array}{cccc} & 110\% \\ 21 & 21\% \\ 23 & 25\% \end{array}$	10	100 118 20 26 ¹ / ₈ 22 ⁵ / ₈ 30 ¹ / ₂	Firestone Tire & Rub 3s deb1961 \$\Delta Fiorida Cent & Feningular 5s1943 Certificates of deposit1943 \$Fiorida East Coast 1st 4½s1959	M-N J-J J-D	=	105 ³ / ₄ 106 ¹ / ₄ *95 ¹ / ₂ *131 *103 ¹ / ₄ 104	39 	104 % 106 ½ 100 104
Chicago Ind & Sou 50-year 4s1956 Chic Milw St Paul & Fac BR 1st mtge 4s ser A1994 Gen mtge 4½s inc ser A Jan 1 2019 4/6s conr it ser P J Jan 1 2019	J-J J-J Apr	105 ¼ 1 100 ½	09 110½ 05¼ 105% 99¾ 100%	35 111	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Alst & ref 5s series A 1974 ACertificates of deposit 1974 Francisco Sugar coll trust 65	м-s M-N	80½ 	80½ 81 *70 98 105½ 105½	28 72	80 90 80 ⁵ / ₈ 88 ¹ / ₂ 104 106 ¹ / ₂
4½s conv inc ser BJan 1 2044 Chicago & North Western Ry 2nd mige conv inc 4½sJan 1 1999 1st mige 3s ser B	Apr Apr J-J	921/2	87½ 88% 92 93 05 105¼	185 380 36	80 ¹ / ₄ 96 ³ / ₈ 90 ¹ / ₈ 98 ¹ / ₄ 105 107	Gas & Elec of Berg Co cons 5s1949	G			 1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.	
Chicago Rock Island & Pacific Ry-	F-A J-J	91	6634 70 90 91%	 50	65% 71 87% 106%	Δ4s conv inc debs1969 \$ΔGeorgia & Ala Ry 5sOct 1 1945	J-D M-S J-J	881/4	88¼ 88¾	 14 	82% 89 58 64
ACertificates of deposit1958 [ARefunding gold 421934 [ASecured 4/26 series A1952 AConv. gold 4/251960 Chicago St L & New Orleans 551951 Gold 21	A-0 M-S M-N	63 ³ / ₄ 66 ¹ / ₂ 32	$\begin{array}{cccc} 90 & 90 \\ 623/4 & 641/2 \\ 661/2 & 671/2 \\ 32 & 35 \end{array}$	1 336 57 127	88 92 1/8 59 1/2 72 3/4 64 1/2 81 28 39 3/4	Certificates of deposit. \$\$ Ga Caro & Nor 1st ext 6s	J-J <u>M</u> -N		59 59 	2 	116 118 102½ 105%
Gold 3 ¹ / ₂ s1951 Memphis Div 1st gold 4s1951 Chicago Terre Haute & S'eastern Ry	J-D J-D J-D	*1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	15 11	105½ 110 100½ 103 100 106	Grays Point Term 1st gtd 551947 Great Northern Ry Co General 5½s series B1952 General 5½s series D1973 General 4½s series D1973	J-D J-J J-J	119½	*102 ¹ / ₈ 119 ¹ / ₂ 119 ³ / ₄ 136 ³ / ₄ 137	9 25	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
Ist at fel M 234-414s1994 Income 234-414s1994 Chicago Union Station	J-J J-J	99½ 1	06% 107½ 98½ 99½	5 29	1065% 10734 961/2 100	Gen mtge 3½s ser N1990 Gen mtge 3½s ser 02000 AGreen Bay & Woot deb atter A	J-J J-J J-J J-J	128½ 	128 ¹ ⁄ ₂ 130 ¹ ⁄ ₄ 108 ¹ ⁄ ₄ 108 ¹ ⁄ ₄ 105 105 ¹ ⁄ ₄ 104 ¹ ⁄ ₂ 104 ¹ ⁄ ₈	7 5 21 21	$ \begin{array}{r} 108\frac{1}{4} & 110\frac{1}{32} \\ 104 & 107 \\ 103\frac{1}{6} & 107 \end{array} $
1st mtge 2%s ser G 1963 Ohic & West Indiana com 4s 1952 1st & ref 4¼s series D 1952	J-J J-J J-J M-S	1111/4 1	08 108½ 04 105¼ 11 111¾ 05% 107	6 18 8	107 108½ 104½ 108½ 110¼ 112⅓ 105 107	ADebentures etfs B Greyhound Corp 33 debs1959 Gulf Mobile & Ohio 4s series B1978 Gen mige inc 5s series A2015	Feb Feb A-O J-J	 99½	*75 79 11¼ 12 104¼ 104¼ 106¾ 106¾	31 5 4 12	$\begin{array}{c} 75 \frac{1}{4} & 75 \frac{1}{4} \\ 11 \frac{1}{4} & 17 \frac{3}{4} \\ 103 \frac{1}{2} & 104 \frac{7}{8} \\ 105 \frac{1}{2} & 106 \frac{7}{8} \\ 99 \frac{1}{4} & 104 \frac{1}{4} \end{array}$
\$\$△Childs Co deb 5s part paid1943 \$△Debentures 5s part paid1957 \$△Choctaw Ok & Guit cons 5s1952 Cinc Gas & Elec 1st mtge 2 ³ / ₄ s1975	A-O A-O M-N A-O	4	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\frac{2}{5}$	42 ¹ / ₂ 63 42 ¹ / ₂ 63 83 100 103 ³ / ₄ 107 ⁷ / ₈	Ist & ref 3% series D1969 Guif States Util 3%s series D1969	J-J А-О М-N	1021/4	99 ¹ / ₂ 99 ⁵ / ₈ 102 ¹ / ₄ 102 ⁷ / ₈ *107 ¹ / ₈ 108 ¹ / ₂	24	102 ¹ / ₄ 104 107 ¹ / ₈ 110 ¹ / ₂
1st mtge gtd 3%s series E1969 1st mtge 23%s ser G1974	F-A F-A	1	12% 112% 05 105	5 3	103 113 113 112 113 114 103 1/2 107 1/8	Hackensack Water let wine of a 1000	H	• , ,/)	a1021/ 1023/		103½ 104
General gold 4s. 1993 General 5s series B. 1993 Ref & impt 4½s series E. 1977 Cin Wab & M Div 1st 4s. 1991 St L Div 1st coll tr gold 4s. 1990	J-D J-D J-J J-J	941/4	11% 111% 93% 94½ 86½ 86½	6 101 2	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	Hackensack Water 1st mtge 2%s1976 hocking valley ry 1s. 4785 \$\$AHousatonic Ry cons gold 5s1937 Household Finance Corp 2%s1970	M-S J-J M-N J-J	101	*103 ¹ / ₈ ·103 ³ / ₄ 147 147 101 ¹ / ₂ 101 ⁵ / ₈ 101 101 ¹ / ₄ ~	4 19 30	103 72 102 140 1/8 150 100 1/4 104 1/2 100 3/4 104 1/4 80 90
Oleveland Elec Illum 3s1970	М- <i>N</i> J-J	105 10	08 1/2 109 1/4	8 14	105 110½ 108 110½	Hudson Coal 1st s f 5s series A1962 Hudson Co Gas 1st gold 5s1949 Hudson & Manhattan 1st 5s A1957 AAdj income 5sFeb 1957	J-D M-N F-A A-O		87½ 90 *111¾ 70¾ 72 35 36¾	67 225 204	112 113% 70% 80% 35 45
Beries C 3½s gtd	M-N F-A A-O A-O				106 106 ¹ / ₈ 112 ¹ / ₂ 116 ¹ / ₄ 106 110		I				
lst s f 5s series B gtd 1973 lst s f 4%s series C 1977 Colorado & Southern Ry 4%s (stamped modified) Columbia Gas & Elec deb 5s1961	A-O A-O M-N	105½ 10 105½ 10	05 1/8 105 5/8 05 1/8 105 3/4 10 1/2 71	30 52 23	105 1/8 108 7/8 105 108 1/4 70 84 1/2	Illinois Bell Telep 2%s series A	J-J J-J J-J		106½ 107% *107% *104 109	19 	10434 10858 10558 1071/2 1041/2 1041/2
Columbus & H V 1st extl gold 4s_1948 Columbus & Sou Ohio El 31/48 Columbus & Sou Ohio El 31/481970	J-J A-O M-S F-A	103 10	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	31	102 ¹ / ₂ 104 ¹ / ₂ 106 ¹ / ₄ 106 ⁵ / ₆ 109 ⁷ / ₆ 111 ¹ / ₂ 116 116	1st gold 3½s 7951 Extended 1st gold 3½s 1951 1st gold 3sterling 1951 Collateral trust gold 4s 1952 Refunding 4s 1955	A-O M-S A-O M-N	106	*104 *66 104½ 106 104 104%		104 % 104 % 103 % 108 103 107
Commonwealth Edison Co- 1st mige 3s series L	F-A J-3	109 10 *11	18 ³ / ₄ 109 ¹ / ₄ 1 112 ¹ / ₂	11	108½ 110 111 111	Refunding 4s 1955 Purchased lines 3½s 1952 Collateral trust gold 4s 1953 Refunding 5s 1953 40-year 43/s 1966	J-J M-N M-N F-A	10334 95%	$\begin{array}{r} 102\frac{5}{8} \ 102\frac{5}{8} \\ 103\frac{1}{2} \ 103\frac{3}{4} \\ 106\frac{1}{2} \ 106\frac{1}{2} \\ 94\frac{1}{4} \ 95\frac{5}{8} \end{array}$	4 14 8 121	102 106 100 ¹ / ₈ 104 ¹ / ₂ 105 ³ / ₈ 108 ¹ / ₂ 91 ¹ / ₂ 97
Consolidated Cigar Corp 31/4s1965 Consolidated Edison of New York	F-A A-O	10	6 ³ / ₄ 106 ³ / ₄ 14 104 ¹ / ₂	1 1	10534 10634 10334 1051/2	40-year: 4%s1968 Cairo Bridge gold 4s1968 Lit_shfield Diy 1st gold 3s1951 Louisville Diy & Term gold 3%s_1953 Omaha Diy 1st gold 3s1951	J-D J-J J-J F-A	Ξ.	105 1/8 102 102 105 105 1/8 101 101 1/4	12 2 4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
3½s debentures1948 3½s debentures1956 3½s debentures1958 \$∠Consol Ry non-cony deb 4s1854	A-O A-O J-J J-J	1021/2 10	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	38 16 19	1013/8 103 1017/8 1043/8 1043/2 1065/8 61 76	Omaha Div 1st gold 3s	J-J J-J J-J F-A		101 1/2 102 1/2 103 3/4 103 3/4 102 5/8 106		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
ADebenture 4s1955 ADebenture 4s1956 Consumers Power 1st mtge 2%s1975 Continental Baking 3s debs1965	J-J J-J M-S	106½ ^{*5} 10	9 62 6 106½	1	60 76 60 75 104% 108%	Registered Ill Cent and Chic St L & N O Joint 1st ref 5s series A1963	 J-D	10534	105% 104 105%	216	105½ 105½ 99½ 105¾
Crucible Steel 3'45 s 6 debs	J-J J-D J-D	103½ 10 *5	$3\frac{3}{6}104\frac{1}{2}$ $3\frac{1}{2}103\frac{1}{2}$ $9\frac{1}{2}62\frac{1}{2}$ 48 282 82	31 11 	$\begin{array}{c} 102\frac{3}{4} \ 106 \\ 102\frac{3}{4} \ 104 \\ 57\frac{1}{2} \ 59\frac{1}{2} \\ 46 \ 51 \end{array}$	1st & ref 4½s series C	J-D J-D J-J J-J		985% 1001/4 95 951/4 105 1051/4 1051/2 1051/2	124 2 15 7	96 100 ¹ / ₄ 92 ¹ / ₄ 96 ¹ / ₄ 104 ¹ / ₂ 106 ¹ / ₂ 105 ¹ / ₂ 106
ΔDeposit receipts	J-J J-D J-D	4	2 82 3 46 7% 47% 8½ 49½	9 1	81 86 43 ¹ / ₄ 48 ³ / ₄ 47 ⁷ / ₈ 53 ¹ / ₄ 48 53	t ΔInd & Louisville 1st gtd 4s1956 Indianapolis Union Ry 3/ks aer B.1986 Inland Steel 1st mtge 3s series F.1961 International Great Northern RR Δ1st 6s series A	J-J M-S A-O	Ξ			102 117 105 1/4 107 1/2
	D				•	ΔAGJustment 6s series AJuly 1952 Δ1st 5s series B	J-J A-O J-J J-J	82½ 42½ 	82 ¹ / ₂ 83 ¹ / ₄ 42 ¹ / ₈ 44 77 ³ / ₈ 78 77 ¹ / ₄ 77 ¹ / ₄	55 49 14 6	82 98 42 ¹ / ₈ 54 ¹ / ₄ -76 ¹ / ₂ 92 77 92
Dayton Pr & Lt. 1st intge 2%s1975 Dayton Union Ry 3%s series B1965 Deere & Co 2%s debs1965 Delaware & Hudson 4s extended1963	A-0 J-D A-0 M-N	*10	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	13 14 19	103 107%	Alnternat Hydro El deb 6s	A-O J-J M-S M-N	- 4	98 ⁵ / ₈ 99 ¹ / ₂ 101 ³ / ₄ 102 107 ⁵ / ₈ 102 102	147	93 ³ / ₈ 99 ¹ / ₂ 101 ³ / ₄ 103 ¹ / ₂ 105 ¹ / ₈ 108 ¹ / ₂ 100 103
Delaware, Lack & West RR Co- N Y, Lack & Western div 1st & ref M 5s ser C1973 Income mtge due1993	M-N M-N M-N		0 100	2	100½ 107½	Int Telep & Teleg deb gold 4½s,1952	J-J	102%	102 102%	103	100½ 103½
Coll tr 4-6sMay 1 2042 Delaware Power & Light 3s1973	Ā-O	663% 6	1 62½ 5½ 66¾ 9 109	23 38 1	57 67½ 65 73¾ 109 110%	James Frankl & Clear 1st 4s1959 Jones & Laughlin Steel 3 ¹ / ₄ s1961	; J-D J-J	101	99½ 101 103% 103%	14 2	98 10234 1031/8 1051/4
\$Denver & Rio Grande RR- \$△1st consol 4s- \$△2000 4½s	J-J J-J	* 6'	534 6714 7 67	154 19	61¼ 79¾ 63½ 80	Kanawha & Mich 1st gtd gold 4s1990	K	^.,	108¼		107½ 107½
△General s f 5s1955 △Assented △Ref & impt 5s series B1978	F-A F-A A-O	22 22 22 22 62% 65	2 241/4	59 136 99	1534 2914 1434 2914 58 76	Kansas City Fort Scott & Mem Ry- §∆Refunding gtd 4s1936 △Certificates of deposit	A-0 Ā-0	81	81 82 *81 1067% 1067%	27	81 85 ¹ /8 80 83 ¹ /4 105 ³ /8 107 ¹ /4
Detroit Edison 4s series F1968 Gen & ref mtge 3½s series G1966 Gen & ref 3s series H1970 Detroit & Mackinac 1st lien gold 4s 1995	A-O M-S J-D J-D	*100 109 70	65% 107 55% 1073% 93% 1095% 0 71 ,	24 14 8	106 ¹ / ₈ 109 106 ¹ / ₈ 109 107 ³ / ₄ 110 ¹ / ₄ 63 ¹ / ₂ 75	Kansas City Southern Ry 1st 3s. 1950 1 st mige 4s ser A. 1975 Kansas City Terminal Ry 2%s. 1974 Kentucky & Ind 4s. 1987 Kentucky & Ind Term 4%s. 1961	A-0 A-0 J-J J-J	10334	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	499 -1	103 104 ³ / ₄ 104 ⁷ / ₈ 107 ³ / ₄ 122 122
Asecond gold 4s1995 Detroit Term & Tunnel 4½s1961 Det Tol & Ironton RR 2¾s ser B1976 Dul Miss & Iron Bange Ry 3½s1962	J-D M-N M-S A-O	50 50 *114 *99 109	0 50 4½ 116½ 3 98½ 5¾ 105%	5 	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Kentucky Central gold 4s1987 Kentucky & Ind Term 4½s1961 Stamped1961 Plain1961 4½s unguaranteed1961 Kings County El L & P 6s1997	J-J J-J J-J A-O	····· •	108 ¹ / ₂ 108 ¹ / ₂ 112 ¹ / ₂ 108 ¹ / ₈ 182 200	1 	65 ¹ / ₂ 72 108 ³ / ₈ 108 ¹ / ₂ 182 188
#ADL4 Sou Shore & Atl gold 551837 Puquesne Light 1st M 3½s1968 East Tenn Va & Ga Div.1st 551956 Ed El III (NY) 1st cons gold 551959	J-J J-J M-N	$45\frac{1}{2}$ 4: 10: 12:	3 ³ / ₈ 45 ¹ / ₂ 5 ¹ / ₈ 105 ³ / ₈ 2 ¹ / ₄ 122 ¹ / ₄	27 6 2	43% 54 104% 106 120% 122%	Koppers Co 1st mtge 3s1964 tAKreuger & Toll 5s ctfs1959	А-О М-В	Ξ	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	52 8	10438 107 458 51/2
Electric Auto-Lite 21/s debs1955 Elegrin Joliet & East Ry 31/4s1970 For footnotes see page 3161.	J-J J-D M-S	15:	5 ¹ / ₄ 155 ¹ / ₄ 2 ¹ / ₂ 102 ¹ / ₂ 5 ¹ / ₂ 106 ¹ / ₄	1 2 	155 ¹ / ₄ 157 102 ¹ / ₂ 102 ⁵ / ₈ 105 ¹ / ₂ 106 ³ / ₄	Lake Sh & Mich Sou gold 3½81997 3½5 registered1997	J-D J-D J-D		108 1/8 109 107 107	14 5	108 1/8 115 7/8 107 115 1/4

gitized for FRASER tp://fraser.stlouisfed.org/

THE COMMERCIAL & FINANCIAL CHRONICLE NEW YORK BOND RECORD

•

1

			inney et l'action	all and the second states of the second	EK ENDING JUNE 7				
BONDS New York Stock Exchange	Fri Interest La Period Sale	day Week's Range or Friday's Price Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High	BONDS New York Stock Exchange	Interest Period	Friday Week's Range Last or Friday's Sale Price Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High
Lautaru Nitrate Co Ltd— Alst mtge income reg1975 Lehigh Coal & Navigation Co.—		71⁄2 731⁄2 771⁄2	26	66 77½	1947 ANON-conv deb 4s1947 ANON-conv deb 3½s1947	М-8` М-8	60 ¹ / ₈ 59 ³ / ₄ 60 ¹ / ₂ 60 60	35 2	593/4 773/4 581/2 75
S F mtge 3½s ser A	A-0 -	- *105 105 ³ /4 - *100 - 101 101		104 107	ΔΝοη-conv deb 3½ s1954 ΔΝοη-conv deb 4s1955 ΔΝοη-conv deb 4s1956 ΔDebenture certificates 3½ s1956	A-0 J-J M-N J-J	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1 44 19 29	591/2 751/4 60 78 60 78 58 75
Lehigh Valley Coal Co- lst & ref sink fund 5s	Р-А - F-А -	- *96¼ - *96¼ 98¾ - *95%		95 1/2 98 1/2 93 5/8 99 3/4 94 96 93 99	▲Conv deb 681948 \$▲Collateral trust 681940 ▲Debenture 481957 ▲1st & ref.4 ½s series of 19271967	J-J A-O M-N J-D	69 69 70 ³ / ₄ 86 ¹ / ₈ 86 ¹ / ₈ 86 ¹ / ₈ 42 ³ / ₄ 42 44 ¹ / ₄ 65 ³ / ₄ 65 66 ³ / ₄	123 15 118 34	68% 73 84 93 34% 501/2 65 81
Leb Val Harbor Term gtd 5s1954	F-A 8	2 ¹ / ₈ 82 ¹ / ₈ 83 ³ / ₄ 3 92 ¹ / ₂ 93 ¹ / ₄	21 43	80 871/4 881/2 95	¢∆Harlem River & Port Chester- Ist 4s1954 ¢∆N Y Ont & West ref 4sJune 1992 ∆General 4s1955	M-N M-S J-D	$\frac{108\frac{1}{2}108\frac{1}{2}}{26}$	5 716 49	108 ¹ / ₈ 111 21 ¹ / ₄ 26 ³ / ₄ 11 15 ³ / ₄
Lenigh Valley RA 2003 4s stamped modified 2003 4s registered 2003 4/ss stamped modified 2003 5s stamped modified 2003 5s stamped modified 2003	M-N 5	3 ³ / ₄ 53 54 9 ³ / ₄ 49 ³ / ₄ 49 ³ / ₄ 7 56 ³ / ₄ 57 ¹ / ₂	246 2 82	5134 65 481/2 60 541/4 69	N Y & Putnam 1st cons gtd 4s1993 N Y & Putnam 1st cons gtd 4s1993 N Y Queens EI Lt & Pow 3½s1965	M-S A-O M-N	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	29 8 3	$\begin{array}{r} 102\% & 106\% \\ 84\% & 90\% \\ 105\% & 107\% \end{array}$
Lehigh Valley Terminal Ry ext 5s_1951	A-O 9	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10 27 15	52 62 ³ / ₄ 62 ¹ / ₄ 73 ¹ / ₂ 83 ¹ / ₂ 92 ¹ / ₂	N Y Steam. Corp 1st 3½2	J-J J-J <u>F-A</u>	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	6 	104½ 108¾ 63 75 39% 42
Lex & Eastern 1st 50-yr 5s gtd1965 Liggett & Myers Tobacco 5s1961 Little Miami gen 4s series A	. A-O A-O 11 M-N M-S	- *118	$\frac{1}{10}$	132 ½ 136 ½ 117 ¼ 120 ⅓ 107 107 ¾	\$∆General gold 5s	F-A M-N J-J M-8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		26 32¼ 96 100 32¾ 49 108 109¼
Long Island unified 4s 1949 Guaranteed ref gold 4s 1949 4s stamped 1949 Lorillard (P) Co deb 5s 1951	M-S M-S F-A	- *106½ - *118½ 119		106 107% 106 107% 118% 120	Norfolk Southern Ry Co- 1st mige 4½s series A	J-J A-0 A-0	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8 43 21	100 1/4 103 1/2 59 1/8 71 135 7/8 143
Lorillard (P) Co deb 5s1951 3s debentures1963 Louisville Gas & Elec 3½s1966 Louisville & Nashville RR186 for ff M 3½s series F2003	A-O 10 M-S _ A-O 11	_ 1053/4 1053/4	57 12 2	104 1/2 106 1/4 104 7/8 107 7/8 110 1/8 113 1/4	North Central gen & ref 55. 1974 Gen & ref 4 ¹ / ₄₅ series A	M-8 M-8 Q-J Q-J	*130¾ 136 121¼ 121 122½ *113 118%		$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$
1st & ref M 2%s ser G2003 St Louis Div 2d gold 3s1980 Atl Know & Cinc Div 4s1955	A-O M-S 10 M-N -	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5 6 	100 105 1021/4 106 1161/2 119	Gen lien ry & ld gold 3sJan 2047 3s registered2047 Ref & impt 4½s series A2047 Ref & impt 5s series C2047	Q-F Q-A J-J J-J	885% 885% 903% *85 86½ 108% 107 108½ 110 110%	63 167 6	84 ³ / ₄ 94 ³ / ₄ 82 90 ¹ / ₄ 105 110 107 112
					sorthern Pacific Ry prior lien 4s1997 4s registered	ј-ј M-S Г- А	110% 110% 110% 105¼ 105 105¼	7 36	107 ¹ / ₂ 112 103 ³ / ₄ 106 ¹ / ₂ 102 ⁵ / ₈ 105 ¹ / ₉
Maine Central RR 4½s ser A		7½ 87 87½	56	82 89% 101 102¼	(Minn) 1st mtge 2 ³ / ₄ s	A-0 26-34	*103 103½ 104 - *106% 107	26 	10234 1061/2 1061/2 1083/8
Manati Sugar 4s sink fund_Feb 1 1957 AManila RR (Southern Lines) 4s 1959 Metropolitan Edison 1st mtge 2%s_1974	M-N	_ 106½ 106½	17 	8734 96 75 75 10534 1081/2 10134 1031/2		0		(- ang tang (- ang tang (- ang tang	
Metrop Wat Sew & Drain 5½s	<u>А-О</u> F-А <u>M-8</u>	- *25½ 27% - *100%		26% 28½ 102 102	 \$Ogdensburg & Lake Champlain Ry—	J-J M-S A-O	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	24 18 13	22 29 1053/4 1085/4 1011/2 106
Ref & impt 4½s series C1952 Michigan Cons Gas 1st mtge 3½s_1969 \$\$△Midland of N J 1st ext 5s1940	M-N	$\begin{array}{c} & *107\frac{1}{4}108\\ 5 & 1045\%105\\ 1\frac{1}{4} & 111\frac{1}{4}111\frac{1}{2}\\ - & 88\frac{1}{2}89\frac{1}{2} \end{array}$		107¼ 108 103 107 109% 113 86% 97	Oklahoma Gas & Electric 2%s1975 Ore Short Line 1st cons gold 5s1946 Guaranteed stpd cons 5s1946 Oregon-Washington RR 3s ser A1960	F-A J-J J-J A-0	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1 40	101½ 105½ 100 ¹ / ₁ 101% 100½ 107¼ 104¾ 107¼
Minn St Paul & Sault Ste Marie- Alst mtge 4½s inc ser AJan 1971 AGen mtge 4s inc ser AJan 1991	J-J 7	$ 3\frac{3}{4} 103\frac{3}{4} 104 3 72\frac{16}{8} 73\frac{1}{2} $	10 30	101½ 106% 72½ 84			10078 100 10072	ak tr (24)e. Na serias Alexandras	
Mo Kansas & Texas 1st 4s1990 Missouri-Kansas-Texas RR— Prior lien 5s series A1962 40-year 4s series B1962 Prior lien 4/s series D1978	J-J 9	9 ¹ ⁄ ₄ 98 ¹ ⁄ ₂ 99 ¹ ⁄ ₄ 7 ¹ ⁄ ₄ 97 97 ¹ ⁄ ₂ 95⁄ ₈ 895⁄ ₈ 90 ¹ ⁄ ₂	119 25 10	95½ 101 96 101¾ 89 96½	Pacific Gas & Electric Co-	. Р,	a rogensender and	tone scient all's 256 Sectores	108½ 109%
Missouri Pacific RR Co-			18	90¼ 98% 101½ 114%	1st & ref mige 3 %s series 1 1966 1st & ref mige 3s series 1 1970 1st & ref M 3s series K 1971 1st & ref M 3s series K 1971 1st & ref M 3s series K 1971 1st & ref M 3s series M 1974	J-D J-D J-D	+108 ³ /4 	17 2 22	106 ¹ / ₂ 109 ⁵ / ₈ 107 ¹ / ₄ 110 ¹ / ₂ 107 ¹ / ₈ 110 ¹ / ₄
Alst & ref 5s series A1965 AGeneral 4s1973 Alst & ref 5s series F1977 Alst & ref 5s series G1978	M-8 5 M-8 9	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	26 126 301 63	93 102 ¹ / ₂ 51 64 ¹ / ₄ 91 ¹ / ₂ 103 92 103	Pacific Tel & Tel 2% debs1977 Pacific Tel & Tel 2% debs1985 Paducah & Ill 1st s f gold 4%s1955	J-D J-D J-D J-J	109 109% 109 109 109 106 106¼ *107	6 6 3 	107 ¹ / ₄ 111 ⁷ / ₈ 107 111 104 ¹ / ₂ 107 ³ / ₄
△Conv gold 5½s1049 △1st & ref gold 5s series H1980 △1st & ref 5s series I1981	M-N A-O 9		90 186 244	37 4634 91½ 103 91½ 10234	Paterson & Passaic G & E cons 5s.1949 Pennsylvania-Central Airlines	M-S A-O		5 62	110 ¹ / ₄ 111 111 125 ³ / ₄
Moh'k & Malone 1st gtd gold 4s1991 Monorganela Ry 3¼s series B1966 Montreal Tramways 5s ext1951 Morrell (John) & Co 3s debs1958 Morris & Essex 1st gtd 3½s2009		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8 1 2	89 94 106 106% 100 102 ³ / ₄ 102% 103 ¹ / ₂	Gtd 4s series E trust ctfs	<u>м-л</u> ј-Д А-О	*113 113½ *104½ 105½ 105 105½		111 ¹ / ₄ 113 ⁵ / ₈ 102 ¹ / ₂ 103 ⁵ / ₈ 104 ¹ / ₄ 107 ¹ / ₄
Morris & Essex 1st gtd 3½s2000 Constr M 5s series A	J-D 6 M-N 017 M-N 7	8 ¹ / ₈ 67 ⁵ / ₈ 69 9 ¹ / ₄ 78 ³ / ₄ 79 ⁵ / ₈ 2 ³ / ₄ 71 ³ / ₈ 72 ³ / ₄	71 22 24	66 745% 77 891/4 71 833/4	38 s f debentures1965 Pennsylvania RR- Consol gold 4s1948 4s sterl stpd dollarMay 1 1948	A-0 M-N M-N	1043/4 104 1043/4	9 9 3	104 105 ³ / ₄ 104 ⁷ / ₈ 107 105 106 ³ / ₄ 127 131 ³ / ₈
		107			Cons sinking fund 4/281960 General 4/28 series A1965 General 5s series B1968 General 4/28 series D1981	F-A J-D J-D A-O	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	14 19 22 19	122 ¹ / ₂ 128 ⁵ / ₈ 132 ¹ / ₈ 139 ¹ / ₂ 125 ¹ / ₂ 135 ¹ / ₂
National Dairy Products 2%s debs_1970	N J-D	- 104 104¼	3	103 / 105 %	Gen mige 4/4s series E1984 Conv deb 3/4s1952 Gen mige 3/ss ser F1985	J-J A-0 J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	15 42 6	125 ¹ ⁄ ₂ 135 ¹ ⁄ ₈ 106 111 ³ ⁄ ₄ 105 ¹ ⁄ ₄ 107 ¹ ⁄ ₄
Na.Jonal Steel Ist mige 35	А-О М-N	- 105 105 ¹ / ₄ *106	17	103 ½ 106 ½ 107 ½ 110 99 34 105 ½	Peoples Gas L & O ref 5s	M-S A-O Apr F-A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1 13 12	$ \begin{array}{r} 104 \frac{1}{4} \\ 84 \frac{3}{4} \\ 94 \\ 60 \frac{1}{2} \\ 83 \\ 106 \\ 107 \frac{1}{2} \end{array} $
t Anew England RR gtd 55	J-J J-D M-N	- 126 1/4 126 1/4		97 ¹ ⁄ ₂ 103 ⁵ ⁄ ₈ 110 ³ ⁄ ₄ 114 ¹ ⁄ ₄ 125 ¹ ⁄ ₄ 127 ¹ ⁄ ₂ 118 118	Perla & Team binds of 575-1980 Perla Balt & Wash 1st gold 4s- General 5s series B-1974 General gold 4%s series C-1977	<u>М-8</u> Г-А Ј-Ј	104½ 105 *141 143¾ 135 135 135	37 -2	104 ¹ / ₈ 105 ³ / ₄ 137 142 ¹ / ₂ 131 135
New Orleans Great Nor 5s A	J-A M-S J-J J-J J-J	*109	 7 1 9	107½ 110 105¾ 108 107½ 108¼ 107% 111¼	Philadelphia Co coll tr 4 ¹ / ₄ s1961 Phila Electric 1st & ref 2 ³ / ₄ s1971	J-J J-D M-N M-N	107 ⁵ / ₈ 107 ¹ / ₂ 107 ⁵ / ₈ *105 ⁵ / ₈ 106 ¹ / ₂ 106 ¹ / ₄ 105 ⁵ / ₈ 106 ¹ / ₄ *105 ¹ / ₈ 106 ¹ / ₂	14 12	105 % 108 % 104 % 108 104 % 107 104 % 107
New Orleans Tey as & Mexico Ry- \$\$\Don-cum inc 5s series A	4-0 9		16	83 90	1st & réf M 2¾s1967 1st and réf 2¾s1974 \$\$△ Philippine Ry 1st s f 4s1937 △ Certificates of deposit1964 Phillips Petroleum 2¾s debs1964	J-J 7-A	22% 22½ 22% *19½ 22 105½ 105½		18 26 17 ¹ ⁄ ₈ 21 103 ¹ ⁄ ₂ 105 ¹ ⁄ ₂
Alst 5s series 0. 1954 ACertificates of deposit. 1956 Alst 5s series 0. 1956 Alst 4½s series 0. 1956 Alst 4½s series 0. 1956	F-A 10	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	70 12 38	84 ¹ / ₂ 86 92 ¹ / ₄ 104 ¹ / ₂ 96 102 ¹ / ₄ 94 ⁵ / ₈ 104 ¹ / ₈ 94 ² / ₈ 104 ¹ / ₈	Pittsburgh Cinc Chi & St Louis- Series E 3½s gtd gold1949 Series F 4s guaranteed gold1953	₹-A J-D	*105 ³ / ₄ *110 *122		106¼ 106¼ 117½ 122%
△ Let 4% series D1956 △ Certificates of deposit1956 △ Let 5% series A1954 △ Certificates of deposit1954	F-A 10	7% 105 107%	10 69	9434 10138 891/2 983/4 943/4 953/8 951/2 1071/8	Series G 4s guaranteed1957 Series H cons guaranteed 4s1960 Series I cons 4½s1963 Series J cons guaranteed 4½s1964	M-N F-A F-A M-N	*120 1241/4		123 123 127 ¹ / ₂ 134 ¹ / ₄ 126 ¹ / ₂ 135 133 138 ¹ / ₄
	F-A 9 A-O 9	23/8 921/4 937/8	4, 219 455	96½ 104½ 89½ 99¾ 90½ 98¼	Gen mtge 5s series A1970 Gen mtge 5s series B1975 Gen mtge 3%s ser E1975	J-D A-O A-O	*127½ *131½ 134 	11 13	133 13674 13434 142 10514 109 10334 1041/2
A i Central RK 4s series A	J-J 10 J-J _ F-A _	_ 92 93 ¹ /2	205 75 45	97 ¹ / ₈ 102 ³ / ₄ 101 ³ / ₄ 114 ¹ / ₈ 98 ¹ / ₈ 109 ¹ / ₂ 89 100	Pittsb Coke & Chem 1st mtge 3½s-1964 Pittsburgh Consolidation Coal- 3½s debentures1965 Pitts Steel 1st mtze 4½s1950	. М-N J-J J-D	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	- ³⁰ 8	100¼ 104½ 104 106
New York Chicago & St Louis	Г-А Г-А Г-А	6 ¹ ⁄ ₂ 87 87	2 5 	87 95 86 97½ 85 93¼	3 %s debentures 1965 Pitts Steel 1st mtze 4½s	J-D J-D A-O A-O	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8 4 30 27	$\begin{array}{c} 102\% & 105\% \\ 98\% & 102\% \\ 98\% & 102\% \\ 98\% & 102\% \\ 98\% & 102\% \\ 105\% & 105\% \end{array}$
NY Connecting BB 37/4 1980	A-O 10:	4% 104½ 105 3 103 103½ 3% 103¾ 103¾	32 47 5	104% 106 101½ 106% 103¼ 105	1 at con 5a sories D 1062	J-D F-A J-D J-D	$\begin{array}{c} & *10434 \\ & *126 \\ \\ & *127 \\ \\ & *127 \\ \\ & *11734 \\ \\ & & \\ & $	11 11 11 11 11 11 11 11 11 11 11 11 11	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
 N Y Lock 1st gold 4s		$ 3\frac{1}{4} 103\frac{1}{2} 103\frac{3}{4} 106 106 110 110 110 1 $	18 3 2 1	103 % 104 % 105 % 107 109 % 111 % 107 % 109	185 gen 55 series D1974 ast 4½5 series D1974 Pittston Co 5½ inc deb1964 Potomac El Pwr 1st M 3¼51966 1st mortgage 3½51977 Å Drovidence Securities 451977	J-J J-J F-A M-N	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{cccc} 99 & 102 \\ 105 \% & 107 \\ 113 & 113 \\ 32 & 45 \% \end{array}$
N Y Cas El Li A & Pow gold 5s	M-N	- *100 116 - *115	 27	115 118 ¹ / ₂ 115 ¹ / ₄ 115 ¹ / ₄ 117 119 ¹ / ₄	Public Service El & Gas 3481968	M-S J-J M-N J-J	$\begin{array}{c} & *107 & 109 \\ & 110^{3}\!$		108 108 109 112 ¹ /s 108 110 ³ /s 160 165
4 1/2 s series B1973 For footnotes see page 3161.	<i>M-</i> N	- 102 102½	10	90 96 97¾ 1035⁄a	1st & ref mtge 3s1972 1st & ref mtge 5s2037 1st & ref mtge 8s2037	J-D	*165 170 *245 ¹ / ₈	ar an <u>as</u> a.	250 2511/2

5 ...

For footnotes see page 3161.

Digitized for FRASER http://fraser.stlouisfed.org/

3160

THE COMMERCIAL & FINANCIAL CHRONICLE

						K ENDING JUNE 7			ana an Ar An An Ar		
B O N D S New York Stock Exchange	Interest Period		Week's Range or Friday's Bid & Asked Low High	Bonds Sold No;	Range Since January 1 Low High	BONDS. New York Stock Exchange	Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High
Quaker Oats 2%s deb1964	3-J Q	ing an an tellera New Y <mark>an</mark> a Sta New Y	103¾ 103¾	23	103 105 ¼	Terminal RR Assn of St Louis- Ref & Imp M 4s ser C2019 Ref & Imp 2%s series D1985	,T J-J A-0		*130 106	80	129½ 137½ 106 109
Reading Co 1st & ref 3%s ser D_1995 kwere Copper & Brass 3%s960 §åARio Grande West 1st gold 4s_1939	R M-N M-N J-J	101½	$\begin{array}{c} 101\frac{1}{2}\ 102\\ *102\frac{3}{4}\ 103\frac{1}{2}\\ 110\ 110\end{array}$	29 -5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Texas Company 3s den1959 3s debentures1968 Texas & Pacific 1st gold 5s2000 Gen & ref M 3%s ser E1985 Texas Pacific-Missouri	A-O M-N J-D J-J	105 ½ 143 % 102 ¾	$\begin{array}{cccc} 103 & 103 \\ 105 \frac{1}{8} & 105 \frac{5}{8} \\ 143 \frac{7}{8} & 143 \frac{7}{8} \\ 102 \frac{3}{4} & 103 \frac{7}{8} \end{array}$	9 15 5 133	$\begin{array}{r} 103 105\frac{3}{4} \\ 105\frac{1}{8} 106 \\ 142\frac{1}{4} 152\frac{1}{2} \\ 102\frac{3}{4} 106 \end{array}$
△lst cons & coll trust 4s A1949 Rochester Gas & Elec Corp- Gen mige 4½s, series D	A-O M-S M-S M-S M-S M-S J-J J-J	 	73 ½ 73 ½ *125 % *108 ½ *109 ¼ 110 ¾ 62 62 ¾ *18 20 20 ¼ 21 ½	3 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Pac Tenn RR of New Orl 3%s_1974 Third Ave Ry 1st ref 4s 1960 Addj income 5sJan 1960 Tol & Ohio Cent ref & impt 3%s_1960 Trenton Gas & Elec 1st gold 5s1949 Tri-Continental Corp 2%s debs1961	J-D J-J A-O J-D M-S M-S	=	$\begin{array}{ccccccc} 105 \frac{1}{4} & 105 \frac{3}{6} \\ 102 & 102 \frac{3}{6} \\ 78 \frac{3}{6} & 81 \frac{1}{2} \\ *103 & 105 \frac{1}{4} \\ *109 \frac{3}{6} & \underline{} \\ *101 \frac{1}{4} & 102 \frac{1}{4} \end{array}$	4 75 203 	104% 105% 88% 102% 51% 82% 103 104% 110 110 102% 103
	S					Union Electric Co of Mo 3%s	U N 0	104%	110 110 1045% 10434	5 20	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Saguenay Power 3s ser A 1971 Ht Jos & Grand Island 1st 4s 1947 Et Lawr & Adir 1st gold 5s 1996 2d gold 6s 1996	M-S J-J J-J A-O	н П. Т.	*101 1/4 96 1/2 97 *99 1/2 100		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Union Oil of Calif 3s debs1967 2%s debentures1970	A-O J-J J-D J-J	 103 <i>1</i> /8	*34 103 103 ½ *103 103 ½ 102 ½ 103 ½	11 42	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
2d gold 6s 1996 Bt L Rocky Mt & P 5s stpd 1958 Itst Louis San Francisco Ry APrior lien 4s ser A Aprior lien 4s ser A 1950 Aprint lien 5s series B 1950	3-J 3-J 3-J	62% 65%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2 208 3 30	991/4 102% 56% 73% 56% 73 601/4 781/2	Union Pacific RR- 1st & land grant 4s	F-A M-S M-S	Ξ	106 ¼ 107 99 ½ 99 ½ 102 ¾ 103	22 41 -8	107 2 107 2 99 % 99 % 102 ½ 104 %
ACertificates of depositACons M 4½s series A1978 ACertificates of deposit stpd \$25 Louis-Southwestern Ry— Ist 4s bond certificates1989	<u><u>M</u>-8 <u>M</u>-N</u>	4434 	$\begin{array}{c} 6374 \\ 6472 \\ 4472 \\ 4374 \\ 4374 \\ 4374 \\ 4574 \\ 11372 \\ 114 \end{array}$	16 180 12	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Vandalla RR cons g 4s series A 1955 Cons s f 4s series B	У <i>F-</i> А M-N	17 An 17 An	*110	÷	115 115
A2d 4s inc bond ctsNov 1989 IA1st term & unifying 5s1952 AGen & ref gold 5s series A1990 Bt Paul & Duluth 1st cons gold 4s_1968 IASt P & K C Sh L gtd 4½s1941 Bt Paul Union Depot 3½s B1971 Scioto V & N E 1st gtd 4s1989	J-J J-J J-J J-D F-A A-O M-N	91 103	97 97 89½ 91 101¼ 103 *112 57¼ 57¼ 106¼ 106¼ 129½ 129½	1 9 16 10 2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Virginia Electric & Power Co- lst & ref mtge 2% ser E1975 Va Iron Coal & Coke 1st gold 5s1949 Va & Southwest 1st gtd 5s2003 lst cons 5s1958 Virginian Ry 3s ser B1995	M-S M-S J-J A-O M-N	 10834	$\begin{array}{c} 103\frac{7}{8} \frac{104\frac{1}{4}}{} \\ *100 & \\ 1\overline{13} & 1\overline{13}\frac{1}{2} \\ 108\frac{5}{8} & 109 \end{array}$	13 	103 % 106 ½ 103 ½ 104 122 ½ 123 109 113 ½ 106 ¾ 113
<pre>\$Seaboard Air Line Ry- \$△4s stamped1950 △Ctfs of dep (stamped) △Ctfs of dep (unstamped)</pre>	<u>4-0</u>	Ξ	* 124 * 125		122 127 ¹ / ₂ 120 129 ¹ / ₂ 118 125 ¹ / ₂		Ŵ	1			
△Refunding 4s1959 △Ctfs of dep (N Y Trust) △Ctfs of dep (Chemical Bank) Alst cons 6s series A1948 △Ctfs of dep (Guaranty Trust)	A-0 	57% 761/4	57 57 57 57 57 57 57 57 57 57% * *75½ 76½ 76 77½	1 2 23 15	53 61% 55 61 54 60¼ 69 80½	Wabash RR Co- A Gen mtge 4s inc ser AJan 1981 A Gen mtge inc 4%s ser B.Jan 1991 1st mtge 3%s ser B	Apr Apr F-A	96%	9434 9634 93 ¹ / ₂ 94 1033/ ₈ 103 ¹ / ₂	6 24 16 29	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
△Ctris of dep (Chemical Bank)	<u> </u>	76 % 76 %	76¼ 76¾ 100¼ 100¾	10 7 	69 81 ¹ / ₂ 69 81 ¹ / ₂ 105 105 101 ¹ / ₂ 110 99 ³ / ₄ 101 ³ / ₄	(subordinated) 1970 Warren RR lat ref gtd gold 3½s2000 Washington Central Ry 1st 4s1948 Washington Terminal 2½s ser A1970 Westchester Ltg 5s stbg gtd1950	A-O F-A Q-M F-A J-D	10634	106 ³ / ₄ 107 ³ / ₄ *59 ³ / ₄ 63 *103 *116 ⁷ / ₆	29 	$\begin{array}{c} 106 & 113 \ 72 \\ 59 \ 58 & 68 \ 78 \\ 102 \ 34 & 104 \ 44 \\ 102 \ 58 & 117 \ 44 \\ 115 \ 58 & 117 \ 74 \\ 105 \ 34 & 107 \ 54 \end{array}$
Gen mtge 4½s ser A wi ≵∆Seahoard All Fla 6s A ctfs1935 Beagram (Joseph E) & Sons 3¼s_1965	F-A M-N	85½ 19%	85 1/8 86 3/4 19 7/8 19 7/8 105 1/2 105 5/8	70 2 6 2	80 90½ 19½ 25½ 105 108	Gen mtge 3½81967 West Penn Power 3½8 series I1966 Western Maryland 1st 481952 Western Facific 4½s inc ser A2014	J-D J-J A-O May	10734 11114	*104 ³ / ₄ 105 ¹ / ₂ , 107 107 107 ¹ / ₂ 108 ¹ / ₂ 111 ¹ / ₄ 114	9 63 21	106 ¹ / ₂ 109 106 ¹ / ₈ 111 104 116 ¹ / ₂
\$\$△Silesian-Am Corp coll tr 7s1941 Skelly Oll 2%s debs	F-A J-J J-J A-O	Ē	75½ 75½ 102% 103¼ 104 104¾ *123 129	37 4 	73½ 80 102 105 104 107½	Western Union Telegraph Co Funding & real estate 4½281950 25-year gold 58	M-N J-D M-S	104% 104 105%	$\begin{array}{c} 103 \frac{1}{8} \ 104 \frac{7}{8} \\ 101 \ 104 \frac{1}{4} \\ 102 \frac{1}{2} \ 105 \frac{1}{4} \end{array}$	164 351 336	97 109 95% 108 95% 108 ¹ / ₄
3s. debentures 1979 234s. debentures 1985 Southern Indiana Ey 1st mtge 1994 southern Pacific Co 1977 Ist 4%s (Oregon Lines) A 1977	J-J F-A J-J M-S	107½	109 ¹ / ₄ 109 ⁷ / ₈ 105 ¹ / ₂ 105 ¹ / ₂ 114 ¹ / ₂ 114 ¹ / ₂ 106 ³ / ₄ 107 ¹ / ₂	20 25 11 246	109 112½ 104 108 114½ 114½ 104 107½	Westinghouse El & Míg 2½s1951 West Shore 1st 4s guaranteed2361 Registered2361 Wheeling & Lake Frie RR 4s1949	M-N J-J J-J M-S	86% 83	102 102 ¹ / ₄ 86 ¹ / ₂ 88 ³ / ₄ 82 84 ³ / ₈ *109 109 ³ / ₄ * 103	4 57 32	101 ¹ / ₂ 103 ³ / ₄ 86 94 ¹ / ₂ 81 91 108 ⁵ / ₈ 109 ⁵ / ₈ 103 ¹ / ₄ 104
Ist 4½s (Oregon Lines) A 1977 Gold 4½s 1969 3669 Gold 4½s 1981 5an Fran Term 1st 4s San Fran Term 1st 4s 1950 Bouthern Pacific RR Co 135 Ist mige 2½s ser E 1986	M-N M-N 4-0 J-J	105 ³ / ₄ 1097/8 106 ¹ / ₂	105% 106¼ 109½ 110 106½ 106½ 98¼ 99%	283 150 6 45	102 106 ¹ ⁄ ₄ 104 ³ ⁄ ₄ 110 106 107 98 ¹ ⁄ ₄ 102 ¹ ⁄ ₄	Gen & ref M 2%s series A1992 Wheeling Steel 3% series C1970 Wilson & Co 1st mortgage 381958 Winston-Balem S B 1st 481960	M-S M-S A-O J-J	10334 123 86	106 1/8 106 1/4 103 1/2 103 3/4 123 123 84 1/2 86	-6 20 5 54	106 1/8 108 103 105 3/4 117 3/8 123 83 3/4 90
1st mtge 2¼s ser G1961	J-J J-J A-O A-O	135 106¼ 121	*96 9634 134 ¹ / ₂ 135 106 10634 120 ¹ / ₂ 121	10 11 73 13	96 1/4 96 1/8 133 145 104 1/4 108 1/4 116 123 1/4		J-J <u>M-N</u> <u>A-O</u>	50 ³ %	47 ¹ / ₂ 50 ¹ / ₂ *46 48 *105 ³ / ₈ 105 ³ / ₄ 109 ³ / ₄ 109 ³ / ₄	,88 ,88	8434 871/2 373/8 56 361/2 51 1051/2 1081/8 109 110
Devel & gen 4s series A	А-О Ј-Ј Ј-Ј А-О М-N Арг F-А Ј-D М-N М-N М-N		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	39 -2 20 13 16 -6 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Wisconsin Public Service 3/4s1971 a Deferred delivery sale not included included in the year's range. n Under- not included in the year's range. y Ex- § Negotiability impaired by maturity pound unit of bonds. Accrued interest i Companies reported as being in bi- the Bankruptcy Act, or securities assum "Priday's bid and asked prices; no ABonds selling flat.	the payable at	the excha	e. d Ex-intere- ided in the yea onted is the dol nge rate of \$4.3	st. e Od r's range llar quots 8484. ed under	d-lot sale not

NOTICE-Cash and deferred delivery sales are disregarded in the week's range unless they are the only transactions of the week, and when selling outside the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales the yare the only transactions of the week, and when selling outside the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales the mean of the tweeting on the year.

In the following extensive list we furnish a complete record of the transactions on the New York Curb Exchange for the week beginning on Saturday June 1 and ending the present Friday (June 7.) It is compiled from the daily reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDING JUNE 7

STOCKS New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sin	ce January 1	1	STOCKS New York Curb Exchange	Friday Last Sale Pric	Range	Sales for Week Shares	Range Since	é January 1
Par ACF-Brill Motors warrants10		Low High 8 ^{1/2} 8 ^{5/8} 27 ⁵ /8 28 ³ /8	400 350	Low 7½ Apr 25½ Apr	High 11½ Feb 30½ Jan		Par Altorfer Bros Co common Aluminum Co common	8134	Low High 79 83	2,600	Low 13½ Mar 63½ Jan	High 15 Mar 8334 May 121 Feb
A D F Co	21 6%	$\begin{array}{cccc} 6\frac{1}{8} & 6\frac{1}{8} \\ 21 & 21 \\ 6\frac{1}{2} & 6\frac{5}{8} \end{array}$	100 400 1,700	5% Jan 21 Apr 5% Jan	13% Jan 23½ Mar 7% Feb	As Same	6% preferred100 Aluminum Goods MfgAluminum Industries common Aluminum Ltd common	1.5	$\begin{array}{r} 115\frac{3}{4} \times 116\frac{1}{4} \\ 23\frac{3}{4} 23\frac{3}{4} \\ 20\frac{1}{2} 20\frac{1}{2} \\ 201 206\frac{1}{4} \end{array}$	550 100 50 2,400	113 Apr 23 Mar 20 ¹ ⁄ ₂ Jun 116 ¹ ⁄ ₂ Jan	25½ Feb 26 Jan 206½ May
Ainsworth Mfg commonB Air Associates Inc (N J)B Air Investors common3 Convertible preferred10		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1,300 300 100	16¾ Jan 15 Jan 5¼ Feb	21 Apr 23½ Feb 5¾ Feb		6% preferred100 American Beverage common1 American Book Co100 American Central Mfg1		$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	130	110 Feb 4½ Apr 57- Mar 16½ May	114½ May 5¾ May 76 Apr 22¼ Jan
Aireon Mfg Corp50c 60c convertible preferred10 Air-Way Electric Appliance3 Alabama Grat Southern50	16½ 	$ \begin{array}{r}117_8 & 127_8 \\ 15\% & 17 \\ 734 & 8 \\ 123 & 124 \end{array} $	21,900 2,200 300 80	11½ Mar 14½ Mar 7% May 123 Jun	17½ Jan 22¾ Jan 9% Jan 133¾ Jan		American Cities Power & Light- Convertible class A25 Class A1 Class B1	and the second second	$51\frac{1}{10}\frac{1}{10}\frac{52}{10}$	150 3,700	50¾ Jan 47½ Jan 7¾ Jan	55 Apr 52 Jun 11½ Apr
Alabama Power 4.20% pfd10 Alaska Airlines Inc1 Alles & Fisher common Allied Int'l Investing \$3 conv pfd5 Allied Products (Mich) common5	10½ 15	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	25 2,400 400	110¼ Jun 9¼ May 12½ Mar 40 Feb 26½ May	110 ¹ / ₂ May 12 May 15 Jun 48 Jan 29 May		American Cyanamid Co common10 American & Foreign Power warrants American Fork & Hoe common American Gas & Electric10 4% % preferred10	$ \begin{array}{r} 3\frac{1}{4} \\ 28\frac{1}{2} \\ 47\frac{1}{4} \end{array} $	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2,050	47% Jan 1% Jan 21¼ Mar x40% Feb 109¾ Jun	63 ³ 4 May 5 ³ 8 Jan 29 Jun 49 ³ 4 Apr 113 Jan

For footnotes see page 3166.

3161

Monday, June 10, 1946

ter and the Art Articles

NEW YORK CURB EXCHANGE RANGE FOR WEEK ENDING JUNE 7

STOCKS Friday Week's Sales	an an an Araba an Araba an Araba an Araba. An an Araba an Araba an Araba an Araba	EK ENDING JUNE 7	Friday	Week's	Falas		
New York Uurb Exchange Last Range for Weel Sale Fries Of Prices Shares Par Low High	Range Since January 1 Low High	New York Curb Exchange Par Central Obio Steel Products1	Last Sale Price	Range	Sales for Week Shares	Range Sin Low	ce January 1 High
American General Corp common_10c	14 Jan 22¼ May 47 Feb 50¾ Apr 52 Jan 54 Feb 24 Jan 35½ Apr	Central & South West Utilities500	29 1/4 14 5/8 49 5/8	$\begin{array}{cccc} 29 & 31\frac{1}{2} \\ \hline 14\frac{1}{4} & \overline{15} \\ 48\frac{1}{2} & 51 \end{array}$	1,200	18 Jan 106 May 10¼ Jan	31% May 106 May 15¼ May
American Laundry Mach 20 44 44 45 300 American Light & Trac common 25 28 ½ 28 28 28 28 28 28 28 28 28 28 28 28 28 2	40½ Mar 46 Jan 24% Jan 29% May 28¼ Apr 32¾ Jan	Scent States Elec 6% preferred100 7% preferred100 Conv pfd opt div ser 29100 Conv pfd opt div ser 29100 Cessna Aircraft Co common1 Chamberlin Co of America B Charles Corp common0 Cherry-Burrell common5 Chesebrough Mfg new common10	155	$ \begin{array}{rrrr} 155 & 158\frac{1}{2} \\ 51 & 52 \\ 49 & 49 \end{array} $	1,325 90 80 50	37 Jan 106 Jan 37 Jan 36 Jan	52% May 166½ Apr 53½ May 52½ May
American Dotach & Chom place A	18½ May 24 Jan 3¾ Mar 5% Jan 41 Jan 49 Jun 41½ May 57¾ May	Chamberlin Co of America	71/2	$ \begin{array}{r} 7\frac{1}{2} & 8 \\ 25 & 25 \\ 18 & 19\frac{1}{2} \end{array} $	7,000 100 250	6¼ Jan 16½ Jan 16½ Mar	10½ Feb 29 Jan 22 Feb
$\begin{array}{c} \text{Class B} \\ \text{American Republics} \\ 10 \\ 22\frac{1}{4} \\ 22 \\ 23 \\ 3,200 \\ \end{array}$	39 Apr 57½ May 15% Jan 24% May 8% Jan 11½ Apr	Chesebrough Mfg new common10 Chicago Rivet & Mach4 Chief Consolidated Mining1 & Childs Co preferred100	27 ¹ / ₄ 77	26½ 27% 74¼ 77	500 775 1,200	20 ½ Mar 73 ½ May	27% Jun 88 May
American Thread 5% preferred5 61/4 61/8 61/2 3,600	43 Jan 89 Jun 6½ Jun 7½ Feb	Chief Consolidated Mining1 Schilds Co preferred100 Cities Service common10	2½ 40¾	$\begin{array}{r} 2\frac{1}{2} & 2\frac{7}{8} \\ 175\frac{1}{2} & 178\frac{1}{4} \\ 35\frac{1}{2} & 41\frac{1}{2} \end{array}$	2,900 170 50,700	14% Apr 2¼ Jan 150 Jan 26% Feb	19 Jun 4 Feb 184½ May 41½ Jun
Anchor Post Products2 11% 500	9 Jan 12½ Feb 9¾ Jan 15% Feb 13¼ Feb 17¾ Feb	Chief Consolidated Mining1 iChilds Co preferred100 Cities Service common10 \$60 preferred B 60c preferred B City Auto Stamping10 City & Suburban Homes10 Clark Controller Co1 Claude Neon Lights Ino1 Claude Neon Lights Ino1	160 15% 155 2014	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	3,250 1,300 80	140 Feb 13% Feb 140 Jan	41½ Jun 161¼ Jun 155% Jun 155 Jun
Am dep rots ord reg 21 Angostura-Wupperman	18 Jan 21 May 5 Mar 6% Feb	City & Suburban Homes10 Clark Controller Co1 Claude Neon Lights Inc1	14 27 71/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6,400 1,300 250 13,000	14% Mar 11 Jan 26¼ Mar 6¼ May	21½ Jun 15½ May 32 Jan 9 Feb
Apex-Elec Mig Co common 42% 44% 400 Appalachian Elec Pwr 4½% pfd_100 113 113% 110 Argus Inc 15¼ 13% 15% 16,200 Arkansa Natural Gas common 7% 6% 8 14,200	112 Jan 115¾ Jan 10½ Feb 15¾ Jun	Cleveland Electric Illuminating Clinchfield Coal Corp100	47	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	500 300 50	16% May 38 Mar 60 Jan	20 Mar 49 Jan 105 Apr
6% preferred 10 10% 11 1,200	5% Feb 8 Jun 5% Feb 8¼ Apr 10% Mar 11 Jan 112¼ Jan 115½ Feb	Club Aluminum Utensil Co Cockshutt Plow Co common Colon Development ordinary	13¼	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	1,100 200 2,000	7¾ Jan 14½ Mar 4% Mar	25½ Apr 17½ Apr 6% Jan
Ashaha Oli & Refining Co	21 Apr 27½ Jan 10¾ Mar 14⅔ May 10⅔ Jan 12¼ May	Colon Development ordinary Colonial AirlinesI Colorado Fuel & Iron wrnts (new) Colt's Patent Fire Arms2 Columbia Gas & Electric2	40	$\begin{array}{cccc} 30 & 32 \\ 8 \frac{1}{8} & 8 \frac{3}{4} \\ 39 \frac{1}{2} & 41 \frac{1}{4} \end{array}$	2,700 3,700 2,100	26 Apr 7½ May 38½ May	43 Jan 12½ Jan 48 Feb
Associated Tel & Tel class A 9% 8½ 10 600	2¼ Apr 3¾ Feb 8 May 11¾ Jan 10¾ May 16¼ Jan	5% preference 100 Commonwealth & Southern warrants	39 1/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	220 107,800 400	97 Jan ₃₂ Jan 37¼ Mar	101 Apr % Jan 42 Apr
Atlantic Coast Fisheries 1 122% 123% 124% 13 5,400 Atlantic Coast Line Co 50 - 84½ 84% 125 Atlas Corp warrants 10% 10% 10% 10% 10% 2,800 Atlomatic Products 1 15% 15% 16% 1,000 Automatic Worting Machine 1 15% 15% 16% 1,000	10¾ May 16¼ Jan 78 Mar 91 Jan 8 Jan 13½ Apr 24 Jan 38½ May	Compo Shoe Machinery- V t c extended to 1946 Conn Gas & Coke Secur common	4 % 27 ½ 334	$\begin{array}{cccc} 4\frac{5}{8} & 5 \\ 27 & 28\frac{1}{2} \\ 3\frac{1}{4} & 3\frac{7}{8} \end{array}$	5,600 1,650 1,800	3% Jan 17% Jan	9 Feb 28½ Jun
Avery (B F) & Sons common5 221/8 213/4 221/2 3,900	13 Apr 18% Jan 8½ Mar 10½ Jan 17 Feb 22½ Jan	Consolidated Biscuit Co	23	49 49 19 ¹ ⁄ ₄ 23 88 ¹ ⁄ ₂ 89 ¹ ⁄ ₂	200 2,700 900	3 May 44½ Jan 16½ Feb 82 Feb	5 Jan 49 Jun 24½ Jan 91 Jan
6% preferred25 26¾ 26¾ 25 Ayrshire Collieries Corp1 38 38 38 100	25¼ Feb 28 Apr 26¾ Jan 41 May	4% preferred series C100 Consolidated Gas Utilities1	115½ 11	$115\frac{1}{2}116\frac{1}{4}\\108\frac{3}{4}109\frac{3}{8}\\10\frac{1}{4}11$	70 80 7,100	115 Apr 108 Apr 9¼ Jan	118½ Jan 112 Feb 12% Jan
В		Consolidated Mining & Smelt Ltd	88	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,850 1,600 600	71½ Jan 22 Jan 4 May	92½ May 39 Apr 6¾ Jan
Babcock & Wilcox Co. • 58 58 61 1,900 Baldwin Locomotive 30 - </td <td>39¾ Feb 63 May 41¼ Apr 42½ Feb 15½ Jan 20 Jan</td> <td>Consolidated Mining & Smelt Ltd</td> <td>41½ 16¾ 31</td> <td>$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$</td> <td>1,100 5,500 2,100 200</td> <td>34 Jan 9½ Jan 25½ Jan 26 Mar</td> <td>47 Feb 17% May 33 Feb 43 May</td>	39¾ Feb 63 May 41¼ Apr 42½ Feb 15½ Jan 20 Jan	Consolidated Mining & Smelt Ltd	41½ 16¾ 31	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	1,100 5,500 2,100 200	34 Jan 9½ Jan 25½ Jan 26 Mar	47 Feb 17% May 33 Feb 43 May
Banco de los Andes— American shares— Barium Steel Corpi 10% 10% 11 9,100 Bariow & Seelig Mfg—	10¾ Jan 12 Mar 8½ Jan 15 Feb	Cook Paint & Varnish Co		$12\frac{5}{8}$ $13\frac{1}{4}$ $1\frac{5}{8}$ $1\frac{3}{4}$	1,750 6,100	11½ Apr 1% Jan	14¾ Feb 3¼ Feb
	1934 Feb 2114 Jan 834 Jan 12 Feb 17 Jan 32 May	Cort son & Reynoldsi \$6 preferred A Cosden Petroleum common1 5 % convertible preferred50 Convertible preferred50	80 6 ¹ /8 5 ³ /8	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	800 2,100 20 3,200	31 Jan 5½ Mar 100 Jan 4¾ Jan	81 ¹ ⁄ ₄ Jun 7 ¹ ⁄ ₂ Jan 110 Apr 6 ³ ⁄ ₄ Jan
7% 1st preferred100 26½ 27½ 500 Beau Brummel Ties1 26½ 27½ 500 Beauth Mills Inc. new comment of a poly 27½ 9 700	125 Feb 155 May 14 Jan 28 May 22 Apr 39% Apr 21½ Jan 33¼ May	American den voesinte (and mut at	401/2	393/4 403/4	575	36½ May 10 May	43 Jan 11 Jan
Bellanca Aircraft common1 7½ 6% 7½ 2,400 Bell Tel of Canada 193 193 193 50 Benson & Hedges common 100 193 193 50	6 May 9½ Feb 165 Jan 194 May 26¾ May 34½ Jan	Crole PetroleumB Croft Brewing CoB Crosley Motors IncB Crowley Miner & Co1 Crowley Miner & Co1	19%	$35\frac{5}{8}$ $36\frac{3}{4}$ $3\frac{1}{8}$ $3\frac{3}{8}$ $16\frac{1}{2}$ $18\frac{7}{8}$ $19\frac{1}{4}$ $20\frac{3}{4}$	7,800 10,600 4,200 5,600	24% Mar 2% Mar 13 Jan 14¼ Feb	38 May 5½ Feb 21¾ Apr 23¼ May
Berkey & Gay Furniture1 47/a 43/a 47/a 5,700 Bickfords Inc common 1 - 23 24 500	37½ Jan 40½ Jan 4½ Mar 6 Jan 19% Jan 24 Jun 12 Apr 16% Feb	Crown Cork International A	91/2	9 1/8 10 1/8 21 1/2 23 1/4 9 1/8 10 1/8	6,500 550	7¼ Mar 18¼ Jan	10% May 24 May
Hisuner's common 45 45 48 400 Blue Ridge Corp common 5% 5½ 5% 11,900	30 Jan 49 May 5 ¹ / ₄ May 6 ⁵ / ₈ Jan 55 Feb 56 ⁵ / ₈ Jan	Crown Cork International A Crown Drug Co common250 7% convertible preferred28 Crystal Oil Refining common 86 preferred10	 41	$\begin{array}{cccc} 31 & 31 \\ 4 & 4\frac{1}{4} \\ 38 & 41 \end{array}$	18,700 125 400 120	6% Jan 29 Mar 3% May 35 May	10 ¹ / ₈ Jun 32 ¹ / ₂ Jan 6 ¹ / ₈ Apr 60 Apr
Bohack (H C) Co common 35 35 36 200 7% 1st preferred 100 140 14234 30	25½ Jan 39½ Jan 45 Feb 70% May 135 Mar 150 Jan	\$6 preferred 10 Cuban Atlantic Sugar 10 5% preferred 100 Cuban Tobacco common 250 Curtis Lighting Ing common 250		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	9,000 110 150	30% Jan 105½ May 25 Mar 8% Jan	36% Feb 108 May 38% Jan
Borne Scrymser Co	39 Jan 65 Jan 21 Mar 31¼ Apr 19 Jun 27½ Jan 21½ Jan 31½ Feb	Curtis Lighting Inc. common250 Curtis Mig Co (Mo)	. .1	$ \begin{array}{ccccccccccccccccccccccccccccccccccc$	250 150	15% May	13½ Feb 20 Feb
Brazinan Traction Lgt & Pwr	21% Jan 31½ Feb 4% Jan 5½ Feb 31 Feb 31 Feb 7% Mar 12% Apr		D				• • • • •
diasa A	201/2 Feb 244 Apr 33 Feb 34 Feb 231/4 Apr 25 Jan	Dayton Rubber Mfg class A conv35 Dejay Stores common500	· · · · · · · · · · · · · · · · · · ·	 19 201/8	6,300	50 Jan 36¼ May 13 Jan	87 May 38¼ Mar 20½ Jun
Mn uep rects ord bearer£1 203/4 21 1,000	2034 May 2114 Apr 2034 May 241⁄2 Jan	Deston Kubler Allg class A conv50 Denison Mfg class A common50 0 Benison Mfg class A common6 0 Berior preferred50 8% debenture100 Derby Oll & Ref Corp100 Derby Coll & Ref Corp100	18¼ 178 1	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$		13% Jan 140 Jan 145 Feb 11 Feb	19% Apr 190 Apr 180 May 13% May
Am oep rots ord reg £1 British Celanese Lid 10+- 6½ 5¾ 5¼ 2,200 Strikish Columbia Power class A 30 30 301/4 400 Cuass B	5¾ May 7% Jan 25½ Jan 31 May 3% Mar 4½ Jan	6% preferred20		32 33	300	23¾ Jan 20¾ Jan	33 Jun 21½ Apr
British Columbia Power class A	9½ Jan 17 Jun 28 Apr 33 Jan 44 Jan 76½ May 100 Jan 102½ Feb	Detroit Gray Iron Foundry1 Detroit Mich Stove Co common1 Detroit Steel Products10 De Vilbiss Co common5		$\begin{array}{cccc} 6 & 6\frac{1}{2} \\ 15\frac{1}{4} & 16\frac{1}{4} \\ 38\frac{1}{2} & 39\frac{1}{8} \\ 26\frac{1}{4} & 28\frac{3}{8} \end{array}$	2,400 3,000 400 3,200	4¾ Jan 8¾ Jan 31½ Mar 23% May	7¼ Feb 17½ May 39¾ May 28⅔ Jun
Br wn rubber Co common1 13% 13% 14½ 5,000 Brice E L Co common6 22 25½ 150 "ruck Silk Mills Ltd6 22 25½ 150 uckeye Pipe Line6 14½ 14½ 14½ 14½	8% Jan 14½ Jun 41 Mar 50 May 16¼ Mar 25½ Jun	7% preferred 10 Diana Stores Corp1 11 Distillers Co Ltd1 12 Am dep rcts ord reg1 12	 29	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 16,000	10½ Jun 17% Jan	12¼ Mar 29% Jun
uckeye Pipe Line 14½	13 Mar 15% Jan 18% Mar 26% Jun 2% Jun 4 Feb 8% Feb 12% Jan	Divco Corp common1 Dobeckmun Co common1	a	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,200 1,300 7,100	21¾ May 20½ Mar 17¼ Jun 5¾ Jan	24½ Feb 28% Apr 22% Apr 8% Feb
	7% Mar 19% May	Dominion Bridge Co Ltd Dominion Stel & Coal B Dominion Tax Chem Co Ltd Dominion Textile Co Ltd	18%	18¼ 19%	11,900	40 Jan 11% Mar	41¼ Jan . 21½ May
C Cable Electric Products common50e 61% 67% 800	4½ Feb x6% May	Dominion Textile Co Ltd* Draper Corp* Driver Harris Co10 Duke Power Co*	·	 94 95½ 58 58	450 50	83% Jan 83 Mar 54 Mar	102½ May 96 Apr 65 Feb 110 May
500 65/8 63/8 67/8 2,000	3% Mar 6% May 3% May 5 Jan 8% Feb 12% May	Duke Power Co Dunlop Rubber Co Ltd Am dep rcts ord reg £1 Durham Hosiery class B common	1 11¼	08 108 11¼ 11¼	25 • 100	98½ Jan 9% Mar 16 Feb	110 May 11¼ Jun 24½ Mar
Callite Tunesten Corp10 13 ¹ / ₄ 13 ¹ / ₉ 13 ¹ / ₂ 1,300 Callite Tunesten Corp1 - 9 ¹ / ₉ 9 ¹ / ₂ 9 ¹ / ₉ 9 ¹ / ₂ 9 ¹ / ₉	10¾ Jan 13% Jan 8% May 11% Jan 23 May 25 Jan	Duria in Hostery Class B commoni Duro Test Corp commoni Duval Texas Sulphur		23 23 ¹ / ₈ 8 ³ / ₈ 9 17 ³ / ₄ 18	200 4,000 900	6 Feb 6½ Jan 14¾ Jan	24½ Mar 10% Feb 20 Apr
Canada Ditad Co, Ltd	15 Feb 17% Apr		E				
61% % preferred 100 11 11 Canadian Industrial Alconot 100 21% 21 22% 3,100 Class B non soting 21% 21 22% 3,100 Canadian Industries Ltd 20% 20% 31% 1,000	15½ Feb 25% May 13% May 24% May	East Gas & Fuel Assoc common 4½% prior preferred100 6% preferred100 Fortram Mellopha Tarp	88	6 ³ / ₄ 7 ¹ / ₂ 103 ¹ / ₄ 104 ¹ / ₄ 85 88	2,600 225 1,050	6 Jan 97½ Jan 65 Feb	8 Jan 104 ³ / ₄ May 92 May
7% preferred 100 3¼ 3¼ 3% 3,600 Canadian Marconi 3¼ 3¼ 3½ <td< td=""><td>164½ May 164½ May 3 May 45% Jan 30 Jan 38 May 32½ Feb 34 Jan</td><td>Eastern Malleable Iron2 Eastern States Corp \$7 preferred series A \$6 preferred series B</td><td>5 101¾ 1</td><td>52 42 4½ 5 00½ 102½ 95¼ 97</td><td>50 4,900 875 450</td><td>37½ Mar 3% May 69 Mar 68 Mar</td><td>42½ Jan 5 Jan 103 May 98½ May</td></td<>	164½ May 164½ May 3 May 45% Jan 30 Jan 38 May 32½ Feb 34 Jan	Eastern Malleable Iron2 Eastern States Corp \$7 preferred series A \$6 preferred series B	5 101¾ 1	52 42 4½ 5 00½ 102½ 95¼ 97	50 4,900 875 450	37½ Mar 3% May 69 Mar 68 Mar	42½ Jan 5 Jan 103 May 98½ May
Carnation Co common 29 30 200 Carolina P & 1 \$5 pfd 643/4 651/2 80	20 Jan 30 Jun 52½ Feb 68 Apr 117 Jan 120 May	Eastern Sugar Associates \$5 preferred Easy Washing Machine B Economy Grocery Stores	50 ³ / ₄ 13 ¹ / ₂	50 ³ / ₄ 54 13 ⁴ / ₂ 15 ⁷ / ₈ 40 ¹ / ₂ 41	2,450 8,800 150	50 Apr 11½ Mar 25 Jan	5634 Jan 1578 May 4112 May
Casco Froducts 34 29% 35½ 6,800 Castle (A M) & Co 10 34 48 40 50 Catalin Corp of America 19 18% 19% 3,400	11% Mar 14¼ Apr 17% Mar 35½ Jun 34½ Jan 51 Apr 13½ Jan 20½ May	Electric Bond & Share common	261/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	77,500 200 2,600	18% Jan 70¼ Apr 73 Apr	26 ³ / ₄ Jun 77 ¹ / ₂ Mar 78 ³ / ₄ Jan

For footnotes see page 3166.

3162

v

NEW YORK CURB EXCHANGE BANGE FOR WEEK ENDING JUNE 7

	RANGE FOR WEEK	K ENDING JUNE 7
STOCKS Friday Week's Sales New York Curb Exchange Last Range for Week Sale Price of Prices Shares	Range Since January 1	STOCKS New York Curb Exchange Sale Price of Prices Shares Bange Since January 1
Par Low High Electric Power & Light 2d pfd A 157 162 700 Option warrants 111¼ 103¼ 12 2,700 Fleetrographic Corp 7 23 233¼ 300	Low High 139 Feb 165 Apr 6% Jan 12% Jan 19% Feb 27 Apr	Par Low High Low High Inipois Zine Co. 32 31 ³ /4 33 ¹ /2 1,600 25 Jan 37 Apr Imperial Chemical Industries Am dep rots regis 51 7 ¹ /4 Jan 7 ³ /4 May
Eligin National Watch Co common15 271/4 281/2 1.900 Eiliott Co common	27 ¹ / ₄ Jun 30 ⁷ / ₈ Apr 24 ¹ / ₈ Jan 39 ¹ / ₂ Feb 49 ¹ / ₂ May 53 ¹ / ₂ Apr	Imperial Oil (Can) coupon 13 12% 13% 3,600 x12 % May 15% Jan Registered
Empire District Electric 5% pfd_100 Emisco Dernek & Equipment0 - 15¼ 15¼ 100 Equity Corp cominon100 4 3% 4 23,600 \$3 convertible preferred1 52¾ 51 52¾ 675	109 Jan 112 Apr 13 Mar 16 Apr 3% Jan 4% Jan 49% Jan 56 Jan	Imperial Tobacco of Great Britain & 26½ 26½ 100 26¾ Apr 30½ Jan Indiana Service 6% preferred 100 108 109½ 70 90 Jan 109½ Jun 7% preferred 100 108 109½ 70 90 Jan 109½ Jun
Esquire IncJ 1534 1536 1636 2,100 Eureka Pipe Line common10 3432 34 3432 150	14½ Jan 22 Feb 30¼ Jan 34½ Jun	Insurance Co of North America
F Pairchild Camera & Inst Co1 14½ 14% 14% 1,200	13% Jan 17% Feb	International Investment Co
Fairchild Engine & Airplane1 6% 6% 6% 21,000 \$2.50 conv pfd Fairchild Engine & Airplane1 6% 6% 12,000 \$2.50 conv pfd 91 375	5% Jan 8% Feb 78 Jan 115 Feb 21½ May 26½ Jan	Warrants 34½ 35 800 21 Feb. 35 Jun International Petroleum coupon shs 17½ 16¾ 17¼ 10,300 16½ May 24¾ Jan Registered shares
Fedders-Quigan Corp 1 13% 13% 14% 2,500 Federal Compress & Warehouse Co10 - </td <td>31½ Mar 40½ Apr 11% Jan 17% Feb 25 Jan 29 Feb 61½ May 70½ Feb</td> <td>International Products10 14½ 143% 143% 1,800 103% Jan 16 May International Safety Razor B6 6 6 64% 900 43% Jan 7½ Mar International Utilities common5 15 15 15% 2,000 143% May 16% May Interstate Power \$7 preferred57 60 300 30% Mar 63 May Investors Royalty12% 24% 24% 24% 2,700 23% Jan 33% Feb</td>	31½ Mar 40½ Apr 11% Jan 17% Feb 25 Jan 29 Feb 61½ May 70½ Feb	International Products10 14½ 143% 143% 1,800 103% Jan 16 May International Safety Razor B6 6 6 64% 900 43% Jan 7½ Mar International Utilities common5 15 15 15% 2,000 143% May 16% May Interstate Power \$7 preferred57 60 300 30% Mar 63 May Investors Royalty12% 24% 24% 24% 2,700 23% Jan 33% Feb
Fishman (M H) Co 1 24 25 300 Ford Motor Co Ltd Am dep rcts ord reg81 7% 7% 1,100 Ford Motor of Canada 01/2 7% 7% 1,100	24 Jun 31½ Apr 7 Mar 85% Jan	Iron Fireman Mfg voting trust otfs 28% 28% 30% 475 26 Jan 32 Feb Irving Air Chute
Ford Motor of Canada- Class A non-voting Class B voting Class B voting Pord Motor of France-	24 May 29% Jan 25% May 35 Jan	1
Amer dep rcts bearer Fort Pitt Brewing Co1 Fox (Peter) Brewing 1.28 47 33% 48 2.900	5½ May 7¾ Mar 7¼ Mar 9½ Jan 27¼ Jan 48 Jun	Jeannette Glass Co common1 23% 25 1,900 17% May 26 May Jersey Central Pwr & Lt 5% 7 pfd_100 x106% x106% 108% 175 106 Jan 108% May 6% preferred100 x109% x109% 111 200 109% Feb 111% Mar 7% preferred100 x109% x109% 111% 290 129% Mar 112% Jan Julian & Kokenge Co 29 29 25 x26 Jan 31% Apr
Franklin Stores 27 26½ 27½ 2,200 Fuller (Geo A) Co 1 28% 28% 29 500 \$3 conv stock - - 115 10	19 Mar 30¼ May 28 Mar 34¾ Feb 85 May 100¾ Feb 115 Mar 131 Jan	7% preferred100 x109¾ x109¾ 111½ 290 169¼ Mar 112¼ Jan Julian & Kokenge Co9 29 29 25 x26 Jan 31¼ Apr
G		K Kansas Gas & Elec 7% preferred_100 Kawneer Co285% 28% 100 18% Jan 29 May
Garrett Corp common 19½ x17 20 16,100 Gartett Corp common - - 173% 170% 100 5% preferred - 09½ 99½ 50	10% Jan 20 Jun 14 Jan 18 Apr 97 Jan 101% May	Kennedy's Inc
Gellman Mfg Co common 11% 11% 11% 12% 1,300 General Alloys Co 7 6% 7 1,100 Gene Electric Co Ltd 7 6% 7 1,100 Gene Electric Co Ltd 7 6% 7 1,100 Gene Electric Co Ltd 7 6% 7 1,100 7 6% 7 1,100 7 6% 7 1,100 7 6% 7 1,100 7 6% 7 1,100 7 6% 7 1,100 7 6% 7 1,100 7 6% 7 1,100 7 6% 7 1,100 7 6% 7 1,100 7 6% 7 1,100 7 1,100 7 1,100 7 1,100 7 1,100 7 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100	9% Mar 14¼ Jan 6½ May 9½ Jan 17¼ Jan 18½ Feb	Kidde (Walter) & Co 8 21% 21% 22½ 900 21% 29½ Jan Kimberly-Clark Corp 100 114½ Jan 115 May 4½% preferred 100 88¼ 88¼ 30 86 Jan 94 Apr
General Finance Corp common1 13 ³ / ₄ 13 ³ / ₄ 14 ³ / ₆ 2,400 5% preferred series A10 9 ³ / ₄ 9 ³ / ₈ 10 1,950 Warrants10 ⁴ / ₆ 10 ⁴ / ₆ 10 ⁴ / ₆ 10 ⁴ / ₆	12% Jan 17% Feb 9% Jan 10% Apr 9 Jan 12% Feb	5% preferred D100 78 80 140 76 Jan 82½ Apr King Seeley Corp1 25% 26½ 800 18½ Mar 28½ May Kingston Product1 8½ 8½ 8½ 6.000 7% Jan 9½ Feb
General Pireproofing common 29 28% 29% 1,200 General Outdoor Adv 6% pfd 100 107 107 10 General Plywood Corp 1 19% 19% 21 1,400 1,400 126 130 50	24 Mar 31½ Apr 104¾ Feb 109 Jan 11½ Jan 23½ Apr 110 Jan 131 Apr	Kirkland Lake G M Co Ltd. 1 1% 1% 1% 8,700 1% May 2% Feb Klein (D Emil) Co zommon. - 39 39 100 29 Jan 43 Apr Kleinert (I B) Rubber Co. 10 - - 23 Jan 34/4 Apr
General Shareholdings Corp com1 6 6 500 \$6 convertible preferred107 106 107½ 150 Georgia Power S6 preferred113 113 25 \$5 preferred - 113 113 25	4% Mar 6% Apr 104 Feb 110 May 111% Jan 115 Jan 110 Jan 111 Jan	Kobacker Stores new common1 17 17 18 1,500 12 Jan 19% May Krueger Brewing Co1 14% 15½ 400 12% Mar 16% Feb
S5 Difference 39 34 ¾ 40 ¾ 1,850 Bilberist Co 39 34 ¾ 40 ¾ 1,850 Bilchrist Co 39 34 ¾ 40 ¾ 1,850 Gildenigt Co 37 39 200	27 Jan 43½ Jan 53 Jan 55 Feb 19¾ Jan 29% Apr 27 Feb 39 Jun	L Lake Shore Mines Ltd 17 17 18% 5,400 17 Jun 23% Feb
Gleaner Harvester Corp9.56 24% 24% 26 1,300 Glen Alden Coal9 21% 20% 21% 5,100	21¾ Jan x26 May 19 Mar 24¾ Jan	Lakey Foundry & Machine
Gobel (Adolf) Inc common1 7½ 7¼ 7¾ 7¾ 3,300 Godenaux Sugars class A 67¾ 25 21 <th2< td=""><td>6½ Jan 8½ Feb 65 Jan 69 Feb 30 Apr 44 Feb 103 Jan 105 Jan</td><td>Class B</td></th2<>	6½ Jan 8½ Feb 65 Jan 69 Feb 30 Apr 44 Feb 103 Jan 105 Jan	Class B
Goodman Mfg Co	2 Mar 4 Jan 48½ Jan 53 Jun 10¾ Mar 22½ Apr 57 May 71 Jan	Leonard Oll Development 28 3 3 3% 8,600 2% Feb 3% Apr Le Tourneau (R G) Inc. 1 54 52% 56 3,400 42 Jan 56 Jun Line Material Co. 23% 23% 300 20% Mar 26% Jan
Graham-Paige Motors \$5 conv pfd_25 38 36½ 38¾ 2,600 Grand Rapids Varnish 1 13¼ 13½ 13½ 700 Gray Mfg Co 19 18% 19¾ 1,200 Grayson-Robinson Stores 1 x29½ 29¼ 30% 3,600	31 May 47¼ Jan 11 Mar 14% May 17½ Feb 23½ Jan 21¼ Jan 37½ Feb	Lipton (Thos J) Inc 6% preferred25 31 31 50 29½ Mar 31 Mar Lit Brothers common 17% 17½ 18 1,400 12 Feb 20% May Loblaw Groceterias Class A
Great Atlantic & Pacific Tea→ 130 129½ 130 250 7% 1st preferred100 144 145 60 Great Northern Paper28 41% 41 413 2,350	109½ Mar 135 Apr 134 Mar 145 Apr 38¼ Mar 45 Jan	Class B 25 ½ Mar 26 Feb Locke Steel Chain 28 ½ 27 28 ½ 550 25 Mar 30 Feb Logansport Distilling Co 1 20 ½ 21 ½ 4.000 18 May 22 Apr
Greenfield Tap & Die• 28 26% 28% 6,200 Grocery Stores Products common_256 23 22% 24% 800 Gulf State Utilities \$4.40 pfd100	17½ Jan 28¾ Jun 13⅛ Jan 28¼ May x111¾ May 116 Jan	Lone Star Gas Corp common10 19¼ 19½ 19¾ 3,200 15¾ Jan 20 May Long Island Lighting Co 2½ 2¾ 3 26,300 2¼ Jan 3¾ Feb 7% preferred A ctfs of dep 101½ 112 125 96¼ Feb 117 Apr 6% preferred B ctfs of dep 100 100 104 575 92½ Feb 108 Apr
Gypsum Lime & Alabastine• 15½ 16¼ 175	12¾ Mar 16¼ Jun	Louisiana Land & Exploration 1 14% 13% 14½ 29,200 10% Jan 14% May Louisiana Power & Light \$6 pfd 11% 114 10 111% Jan 117 Apr Lynch Corp new common 2 24 23 24% 1,700 21% Mar 26% Apr
fall Lamp Co 15½ 15¼ 300 Hamilton Bridge Co Ltd 10¼ 9% 10% 650 Hammermill Paper 10 50 50 300	14 Mar 1734 Feb 834 Jan 1114 Feb 3514 Mar 5234 May	M
Hartford Electric Light 25 Hartford Rayon voting trust ctfs 1 8% 8½ 8½ 6,600 Harvard Brewing Co	67 Mar 72½ Feb 5% Mar 9% May 4 Apr 7½ Jan	Manati Sugar optional warrants - 6¼ 6¾ 400 6 Mar 8½ Jan Mangel Stores common 1 - 51 52 500 36 Feb 56½ May Manischewitz (The B) Co - - - - 21½ May 26 Jan Mapes Consolidated Mig Co - - - - 40% Jan 60 May
Hazeltine Corp 222¼ 221¼ 23 500 Hearn Dept Stores common 20% 22½ 21½ 2,000 Hecla Mining Co 28 17¼ 17¼ 17½ 3,800	10% Apr 14% Jan 20% Mar 26% Feb 15% Feb 23% Apr 15% Feb 19% Feb	Marconl Internat Marine Communication Co Ltd £1 15% 15½ 2,300 6½ Feb 6½ Mar Marion Power Shovel • n15¾ 15½ 15½ 2,300 12½ Jan 19½ Jan Marso Utilities Association v.t. 1 3¼ 3 3½ 3,400 2½ May 4% Jan
Class A. Class A. Teller Co common Teller Co common <th< td=""><td>37½ Mar 48 Apr 15¼ Mar 16% Jan 14½ Mar 18 Apr 107½ Feb 113 May</td><td>Massey Harris common 17% 17% 18% 2,000 13% Jan 18% Apr McColl-Frontenac Oil Co 6% pfd_100 McCord Corp common 17% 16% 17% 2,200 15% Feb 22% Jan</td></th<>	37½ Mar 48 Apr 15¼ Mar 16% Jan 14½ Mar 18 Apr 107½ Feb 113 May	Massey Harris common 17% 17% 18% 2,000 13% Jan 18% Apr McColl-Frontenac Oil Co 6% pfd_100 McCord Corp common 17% 16% 17% 2,200 15% Feb 22% Jan
Henry Holt & Co common1 24 22% 24 1,975 Heyden Chemical common1 38% 384 4034 2100	16% May 26% Jan 34¼ May 45¼ May 65 Feb 86% Jun	McWilliams Dredging 0 22 21 22 1,500 16% Jan 24 Mar Mead Johnson & Co 1 34¼ 34 34% 2,600 25 Feb \$7¼ Apr Memphis Natural Gas common 8 8½ 8 8¼ 2,500 7% May 10 Jan
Holdinger Consolidated G M 13 12% 13% 2800 Holophane Co common 29½ 29½ 29½ 29½ 230 Horder's Inc	12% Jun 17% Feb 22¼ Jan 32½ May 20% Jan 23½ May	Menasco Míg Co 1 6 ¹ / ₂ 6 ³ / ₆ 7 7,500 5 ³ / ₄ May 8 ³ / ₆ Apr Mercantile Stores common 31 ³ / ₈ 30 ³ / ₄ 33 3,900 21 ¹ / ₂ Feb 85 May 10 ¹ / ₄ 400 18 ³ / ₄ May 8 ³ / ₆ Apr
Horn & Hardart Baking Co	40¼ Apr 44½ Jan 140 Feb 170 May 37½ Feb 46¾ Jun 112 May 115¾ Mar	Merrit Chapman & Scott 13% 13% 10% 13% 20% 13% 13% 20% 13%<
	32½ Feb 51½ Jun 27½ Mar 33½ Jun 48% Jan 75¼ May	Michigan Bumper Corp1 8 ¹ / ₂ 8 ¹ / ₄ 8 ¹ / ₂ 1,200 6 ¹ / ₉ May 9 ³ / ₄ Feb Michigan Steel Tube2.50 16 ¹ / ₂ 15 ¹ / ₉ 16 ³ / ₄ 250 14 Feb 17 ⁷ / ₈ Jan
Hummel-Ross Fibre Corp 201/4 18 201/4 5.800 Hurd Lock & Mfg Co 5 141/9 127/9 141/9 5.800 Hussmann Ligonier Co 36 35% 37 400	10 - Mar 2036 May 101/4 May 14% Jun 23½ Mar 37 Jun 45½ Jan 50½ Mar	Preferred 10'/ ₄ 12'/ ₈ 13'/ ₈ 500 10'/ ₄ Apr Micromatic Hone Corp 1 20'/ ₂ 19'/ ₈ 21 2,600 19 Feb 24'/ ₄ Apr Middle States Petroleum class A vi c_1 17'/ ₄ 17'/ ₄ 17'/ ₄ 200 15'/ ₆ Feb 20'/ ₄ Apr
Com stk purch warrants 21 20½ 21¾ 1,075 Huyler's common 9% 9% 9% 9% 9% 9% 9% 20% </td <td>15 Mar 2134 Jun 8 Jan 1134 Apr 43 Jan 5734 Apr</td> <td>Middle West Corp common 30% x30% 31% 10,400 20% Jan 31% May Midland Oil Corp \$2 conv preferred 14 13% 14% 325 13 Mar 16 Jan Midland Steel Products</td>	15 Mar 2134 Jun 8 Jan 1134 Apr 43 Jan 5734 Apr	Middle West Corp common 30% x30% 31% 10,400 20% Jan 31% May Midland Oil Corp \$2 conv preferred 14 13% 14% 325 13 Mar 16 Jan Midland Steel Products
Hydro Electric Securities	5 Jan 7% Apr 22¼ Jan 53½ Jun	\$2 non-cum dividend shares 31½ 31½ 31½ 31½ 150 30 May 35 Jan Midsale Co common 40¾ 40¾ 40¾ 1,075 36¼ Jan 47 Feb. Midswest Abraive 50 6½ 6½ 6½ 6½ 40% 41¾ 1,075 36¼ Jan 47 Feb.
Illinois Power Co common 35 35% 7,300 5% conv preferred 69 6844 71.34 2,300	31 Feb 39½ Apr 66¼ Mar 81 Apr	Midwest Piping & Supply6 50 43½ 50 300 33 Jan 50 Jun Mid-West Refineries1 5 5 5½ 3,900 4½ Mar 6 Jan Miller Wohl Co common50 18½ 17½ 18½ 18,000 16½ Mar 9½ Mar
Dividend arrear otfs 22 21% 22% 4,000 For footnotes see page 3166.	18½ Jan 23 Apr	Mining Corp of Canada 8½ 8% 8% 7,700 8% Jan 11% Jan Minnesota P & L 5% pfd100 105½ Mar 107½ Feb

3163

· · · · ·

NEW YORK CURB EXCHANGE BANGE FOR WEEK ENDING JUNE 7

Monday, June 10, 1946

15

.

	an ann an tha ann an tha ann ann ann ann ann ann ann ann ann a	K ENDING JUNE 7
New York Curb Exchange Last Range for V Sale Price of Prices Sha		STOCKS Friday Week's Sales New York Curb Exchange Last Range Sor Week Sale Prices Of Prices Shares Range Since January 1 Par Low High Low High
Missourl Public Service coramon 35½ 35 35¾ Molybuenum Corp1 17½ 17½ 17½ 4, Monogram Pictures common1 8% 8% 9½ 9, Montore Leen Society A1 4% 4% 4% 4% 4% Montana Dakota Utilities new com5 17 16% 18¼ 8, Montgomery Ward A 209 209 210¼ 17% Montgomery Light Heat & Power 17 17% 1	700 20 Jan 37 Apr 500 15 Jan 20% Feb 000 7% Jan 10½ Jan 800 4 Jan 6 600 1½ Jan 18¼ Jun 40 197 Jan 210¼ Jun 750 17 May 23% Feb	Pleasant Valley Wine Co 1 9% 9% 10 3,000 6% Jan 10 May Pneumatic Scale common 10 21 20 21 400 19 May 27/2 Jan Polaris Mining Co 25 8 28 28 200 7% Mar 10% Jan 10% Jan Powdrell & Alexander common 250 82 23% 25 6,600 17% Mar 28% May Power Corp of Canada com - 13½ 14¼ 125 12¼ Mar 15% May 6% 1st preferred - 100 - - - -
Moody Investors partic pid 51 / 2 0 / 4 51 / 2 0 / 4 Morris Plan Corp of America 100 9 / 4 9 / 4 9 / 2 2, Mountain City Copper common50 4 / 4 / 4, Mountain Producers10 9 / 6 9 / 6 9 / 6 9 / 6 9 / 6 2,	800 45 Apr 54 Jun 700 8 Feb 10% Jan 900 3% Apr 5% Feb 300 8% Mar 10% Jan 28% Jan 32% Apr	Pratt & Lambert Co
Bights will 8½ 9½ 1, Mussey Onio Anig Co 30% 32 1 Mussey Onio Anig Co 30% 32 1	10 144½ Jan 160½ Apr 160 8½ Jun 9% May 500 500 25% Mar 32 Jun 100 18 Feb 21¼ May	Providence Gas 9/4 9/4 9/4 100 9 Apr 10% Jan Public Service of Colorado 100 108 108 30 110% Apr 10% Jan 6% 1st preferred 100 108 108 30 110% Apr 122 Jun 7% 1st preferred 100 118 116 122 230 106% Jan 112 May
N	000 23½ Jan 33 Apr	\$5 prior preferred 110 110½ 250 108 Mar 113¼ May Puget Sound Pulp & Timber 24% 24% 24% 24% 520 23 Jan 27 Apr Pyet-National Co common 20 20 21 375 18 Mar 23 Feb Pyrene Manufacturing 18% 18½ 19¼ 1,600 15% Jan 20¼ May
National Bellas Hess common1 7% 7¼ 7% 33,6 Rights wi	700 ¹⁵ May 5% May 40 Apr 44½ May	Q
National Fuel Gas 15% 15% 15% 6.3 National Mfg & Stores common1 34 34 35½ 6.3 National Pressure Cooker2 80½ 69% 82 4. National Rubber Machinery2 21½ 21½ 22½ 1.5 National Steel Car Ltd	300 21¼ Jan x49% May 200 14¼ Jan 17¼ Jan 300 18 Feb 38 May 750 69% Jun 87 Apr 200 14% Feb 23% Mar 201 14% Feb 23% Mar 224% Jan x26% Mar 300 12% Mar 15% Jan 700 3% Apr 4% Feb 200 7% Jan 14 Feb	Quebec Power Co X1111/2 1071/2 112 410 103 Feb 112 Jun 6% preferred 100 172 110 1671/2 Jan 169 Apr Quebec Power Co 18/4 18/4 18/4 200 16 Jan 20 May R
Nebraska Power 7% preferred100 Nelson (Herman) Corp518¼ 19 3 Neptune Meter common5 20 20 22 7	108% Jan 113 Apr 100 17½ May 24¼ Feb 100 18¼ Apr 22 Apr 12% Jan 19 Jan	Radio-Zeith-Orpheum option warrants. 10% 10% 11 26,300 6% Jan 13 Apr Railway & Light Securities Voting common 23% 23% 24 350 19% Feb 24 Jan Railway & Utility Investment 10% 23% 24 350 19% Feb 24 Jan
New England Power Associates. 0 12% 12 12% 6 6% preterred. 100 105 104% 106½ 3,5 \$2 preferred. 35 35 35 35 New England Tel & Tel. 100 134 133% 135	175 10 Mar 123/4 Jun 125 84 ½ Feb 106 ½ May 25 27 ½ Mar 35 Apr 150 126 ½ May 135 ½ May	Bath FackIng Co. common 10 32% 33 600 30½ May 34 Feb Raymond Concrete Pile common 37½ 36 37½ 400 36 Feb 43% Apr \$32 convertible vreferred 9 20½ 20½ 22¼ 17,500 19¼ Feb 28% Jan Raytheon Manufacturing common 50% 20½ 22½ 14% 1,000 29% 28% Jan Red Roller Bit Co 92% 22½ 34½ 1,000 29% 29% May 7½ Jan
New Idea Inc common 5 7914 78 % 80 1.5 New Mexico & Arizona Land 1 8 % 8 9 ¼ 3,5	13 May 16¾ May 27 May 32 Jan 000 72 Jan 81¾ Feb 000 000 7½ Jan 11½ Mar 11½ Mar 54¾ Feb 61 May	Reliance Electric & Engineering6 26% 26 27 750 25 May 34% Jan Rice Six Dry Goods 45% 46 300 34 Feb 49 Jan Richfield Oil Corp. warrants 4 4 4% 6,400 3% Mar 4½ May Richmond Radiator 10% 11% 3,200 8 Jan 13% Feb Rio Grande Valley Gas Co v t c1 2% 2% 3¼ 8,200 2% Jan
N Y City Omnibus warrants N Y & Honduras Rosarto10 55½ 55½ 3 N Y Merchanduse16	000 93% Jan 183% May 17½ Feb 19 Mar 300 53 Mar 64½ Jan 27½ May x35 Feb	Rochester Gas & Elec 4% pfd F100 106¼ 108 80 105½ Jan 110½ Mar Roeser & Pendleton Inc 25 23 25% 3,750 15 Apr 25% Jun Rolls Royce Ltd 21 25% 3,750 15 Apr 25% Jun
N Y Water Service 6% pfd100 77½ 77½ 78½ 1	18% Jan 26 Feb 160 106% May 111 Jan 190 77½ Jun 95 Jan	Rome Cable Corp common6 28½ 28% 1,700 22 Jan 30 Apr Ronson Art Metal Works6 57 54 57½ 3,500 22 Jan 57½ Jun Roosevelt Field Inc6 7% 7½ 7% 1,000 5¼ Mar 9½ May
5% 2d preferred	100 8½ Jan 15 May 700 117 Jan 123½ Feb 450 110½ Mar 123½ Feb 900 1% Jan 3½% Feb 100 10% Mar 13% May 200 17½ Mar 26¼ Feb 16% May 20½ Apr 200 3½ May 5¾ Feb	Root Petroleum Co1 934 934 1042 2,100 8% Feb 11% Apr Rotary Electric Steel Co10 40 3742 41 1,600 30 Feb 44% May Royalite Oil Co Lto 19% Jan 11% Apr Ryan Acropeutical Co1 36 37% 2% 300 19% Feb 41% Apr Apr Ryan Consolidated Petroleum x7 6½ x7 800 5¼ Apr 8 Jan By Jan By Feb Jan 9% Feb Jan 9% Feb Jan 37% Feb Jan Jan Jan 37% Feb
Noma Electric 1 29 28¼ 29¼ 6, North Amer Light & Power common 1 10¾ 10¼ 10% 6, \$6 preferred 155½ 153 155½ 155½ 155½	100 25½ May 35 Jan 700 7½ Jan 12½ Mar 550 134 Feb 164 Apr	S 5 Lawrence Corp Ltd 83/2 83/2 83/2 11,700 73/2 Feb 93/2 Mar
Class B common 6% prior preferred50 North American Utility Securities 9½ 9½ 1 Northern Central Texas Oil6	49½ Feb 62¼ May 50¾ Apr 54 Feb 100 6¾ Jan 12% Feb 8 Jan 11¼ Apr	Class A \$2 conv pre150 35 32½ 35¾ 6.375 26 Feb 35¼ Jun Bt Regis Paper common5 15 14½ 15½ 26,100 9½ Feb 15½ May Salt Dome Oil Co1 10¼ 10 11½ 23,800 7¼ Mar 11% May Samson United Corp common1 6¾ 6¾ 7 3,600 6¾ Jun 10¼
North Penn RR Co	104 Jan 107 Apr 108 May 111 Apr 900 45½ Jan 58¾ May 100 45 Jan 73½ May	Schiff Co common
Novadej-Agene Corpe 38 \$9½ F	000 10% Feb 15% Apr 500 34 Feb 40 Apr 51 pi staduter s v	Becurities Corp General 1/4 0/4
Ohio Brass Co class B common 41½ 39% 41½ F Ohio Power 4½% preferre1100 114½ 114½ 114½ 114½ 114½ Ohio Public Service 7% 1st pfd100 100 114½ 116¼ 116¼ 116¼ 6% 1st preferre1100 100 100 116¼ 116¼ 116¼	500 3½ Jan 6 Feb 375 34% Jan 41½ Jun 90 114½ Jun 118 Jan 10 15% May 118½ Jan 10 15% May 118½ Jan 10 110¼ Apr 112 Feb	Belby Shoe Co
Old Poindexter Distillery1 14 14 14 14 4 ouver Unitéa Filters B Omar Inc1	300 42 Jan 54 May 100 11% Mar 18¼ May 14 Mar 16¼ Jan 12 Jan 22 Jan 12 Jan 22 Jan 400 18½ Jan 26 Apr	Allotment certificates 100 Jan 111½ May Bemler (R B) Inc 1 2234 237% 1,500 22 May 29 Jan Sentinel Radio Corp common1 8 8 84 2,400 74 May 11% Feb Bentry Safety Control1 3 3 34 5,300 3 Jun 54/ Jan Berrick Corp class B1 12% 11% 12% 100 10 Jan 124/ Jan Beton Leather common 15% 15% 100 14 Apr 16% Jan
Pacific Gas & Elec 6% 1st nfd 28 447/2 441/2 447/2 1	900 1134 Apr 19½ Jun 700 42 Jan 44% Jun	Bhattuck Denn MiningB 8 ³ / ₄ 8 ³ / ₄ 9 ¹ / ₄ 4,600 7 ¹ / ₈ Mar 10 ³ / ₄ Jan Bhawinigan Water & Power 21 ⁵ / ₈ 21 ⁵ / ₈ 22 ⁵ / ₈ 1,200 19 ³ / ₈ Jan 24 ¹ / ₂ Mar
5%% 1st preferred25 39% 39% 39% Pacific Lighting \$5 preferred6 104 104 108 Pacific Public Service6 \$1.30 1st preferred6	700 42 Jan 44% Jun 300 38¼ May 41½ Feb . 450 104 Jun 109 May 113 May 117¼ Apr 11½ Jan 16% May 26½ Jan 28 Apr	Sheller Mig Co- 25 153 ½ 153 154 550 130 Jan 169¼ Apr Sherwin-Williams common 25 153 ¼ 153 154 550 130 Jan 169¼ Apr 4% preferred 10 114 114 10 110 Apr 114¼ May Sherwin-Williams of Canada - - 25¾ Jan 31½ May Sick's Breweies Ltd - - - 38 Mar 42 Apr New common 13½ 13½ 13½ 13½ 200 13½ Jun 13½ Jun 13½ Jun 13½ Jun Silmmons-Boardman Publications 23 23 24 1,050 19 Feb 24½ May Simmons-Boardman Publications - - - 47½ Mar 49½ Apr
Page-Hersey Tubes common	27 Jan 28¼ Jan	Sime Constraints Publications Simmons-Boardman Publications \$3 convertible preferred Simplicity Pattern common
Patchogue Plymouth Mills 25½ 25½ 27 1,	500 23 May 34 Jan 61½ Jan 76 Apr 100 48½ Jan 56 May	Binger Maintactaring Of Law \$1 - - 6% May 7% Jan Sloux City Gas & Elec Co-
Pet.nroad Corp common	29 ½ May 29 ½ May 400 8 Jan 9 Jan 480 15 Mar 21 ¾ Jan 50 73 % Mar 84 Jan 225 48 ¾ May 54 ¾ Jan 54 ¾ Jan 54 ¾ Jan 54 ¾ Jan	Solar Manufacturing Co1 131/4 13 133/4 3,300 10% May 151/2 Jan Sonotone Corp 51/8 51/8 51/8 4,300 5 Jan - 71/4 Feb Soss Manufacturing common1 x127/8 121/2 133/6 700 12 Mar 141/4 Jan
Penn Water & Power Co2.56 11% 11 12% 13% Penn Water & Power Co2.56 11% 11 12% 1, Pepperell Mfg Co new common20 58 57 59% 1,	400 6 Apr 9 Jan 50 113½ Jan 115¼ Apr 200 7% Jan 12¼ May 100 74 May 86¼ Jan 000 49% Jan 63% Apr	Bouth Coast Corp common1 73/4 75/8 76/8 500 7 Mar 10/43 Jan Bouth Penn Oil28 70 70 73 ½ 1,000 55 ¼ Mar 73/2 Jun Bouth Wrest Pa Pipe Line10 38 38 50 31/2 Jan 43 Mar Bouthwest Pa Pipe Line10 38 38 50 31/2 Jan 43 Mar 50 original preferred28 463/4 463/4 48 50 44 Jan 51 Feb 6% preferred B25 30/4 30/4 30/4 30/4 30/4 100 29/3 Mar 31/2 Jan 5½% preferred series C25 30/4 30/4 30/4 10/4 100 100 129/3 Mar 31/2 Jan
Pharis Tire & Rubber 1 27 25 271/4 3.3 Philadelphia Co common 1 18/4 18/4 19/2 3 Philadelphia Co common 1 18/4 19/2 3	46½ Apr 50 Jan 900 16¼ Mar 28% May 300 14½ Jan 20½ Jan 475 28 May 32% Jan	Southern New England Telephone_100 101 101 103 100 103 1
Pierce Gavernor 33 33 36½ 14 Pinchin Johnson Ltd Am Shs 25½ <	600 15 ½ Feb 37½ May 200 23 Mar 30¼ Jan 500 4 ½ Jun 6½ Mar 600 7% Jan 15¼ Feb	Bpencer Shoe Corp 11% 10% 11% 12% 2100 74 Jan 16 Feb Stahlanderd Brewing Co 12% 12% 12% 400 7% Jan 16 Feb Stahlard Brewing Co 2.78 2% 2% 1/4 38% Feb 5% Feb Standard Brewing Co 37% 7% 37% 38% 4.000 34% Feb
Pitte Proves inc	200 12% Mar 14% Jan 44 Mar 47 Jan 200 70 May 78½ Feb 800 13 Apr 15½ Feb	Convertible preferred

2 million and and

ligitized for FRASER ttp://fraser.stlouisfed.org/_____

11

3164-

ana la ser de la serie de l La serie de la s stool and water export

1.1.1

Volume 163 Number 4497

THE COMMERCIAL & FINANCIAL CHRONICLE

and off strange started

3165

Range Since January 1 *High* 101½ 104¾ 109¼ 111¾ 122½ 124 101¾ 104‰ 103¾ 105¾ 105 108

 $\begin{array}{c} 80\,\frac{3}{4} \,\,\, 110\,\frac{1}{2} \\ 82 \,\,\, 111\,\frac{1}{2} \\ 66 \,\,\, 73 \\ 104\,\frac{1}{4} \,\,\, 106\,\frac{5}{8} \\ 103 \,\,\,\, 104\,\frac{3}{4} \\ 104\,\frac{1}{4} \,\,\, 107\,\frac{3}{8} \\ 105\,\frac{1}{2} \,\,\, 108\,\frac{1}{2} \end{array}$

106 110 105 10834

120 1/8 126

71 81¼ 39½ 49½

105 107 125½ 130

76 92

1051/2 1061/2

 $\begin{array}{cccc} 48 & 65 \\ 46\% & 59\% \\ 46\% & 65 \\ 46\% & 60 \\ 48 & 63 \\ 46\% & 60 \\ \end{array}$

10234 104

70 78 105¼ 108½ 106 108 111 115

451/4 463/4

107 108³/₄ 106 108⁴/₂

 $\begin{array}{ccccccc} 102\frac{1}{2} & 106\frac{1}{2} \\ 81 & 91 \\ 104 & 107\frac{1}{2} \\ 104 & 108 \\ 105\frac{1}{8} & 108 \\ 106\frac{1}{2} & 108 \\ 105\frac{3}{4} & 113 \end{array}$

100 1/4 103 105 1/4 107

105¼ 107½ 101½ 104

167 1721/2

1051/ 107

105 107¼ 108¼ 108¾

104 106¹/₈ 78 96

401/2 48

40 1/8 48 105 1/2 107 1/4 107 1/2 110

1031/8 106

106% 109%

114 116

 $\begin{array}{cccc} 72\frac{1}{2} & 91\frac{1}{4} \\ 107\frac{1}{2} & 110\frac{1}{2} \\ 108 & 108\frac{1}{2} \\ 122 & 126 \end{array}$

1011/2 1061/2

Bonds Sold Low

16 5 ---

1 5

17 9

10 1=

11

44

14 -2

19 12 ---

1 2 5

13 1 2

14 27 6

1

3 8

9 13 6

45

10 3

18 1

4 1

4 33

1

2 3

6

13 3

īō

1

Gaine

Meat #.

NEW YORK CURB EXCHANGE RANGE FOR WEEK ENDING JUNE 7

S Control Strighter Arristo			and the second s	R	ANGE FOR WEEF	K ENDING JUNE 7	le se		
STOCKS New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sinc	e January 1	BONDS New York Curb Exchange	Interest Period		Week's Range or Friday's Bid & Asked
Standard Power & Light Common class B Preferred Standard Products Co Standard Tube class B Starrett (The) Corp	$\begin{array}{c} & .7\frac{1}{49} \\ & 1\overline{49} \\ 1 & 20\frac{1}{2} \\ 1 & 6\frac{3}{4} \\ 1 & 10\frac{1}{4} \end{array}$	Low High 6 ¹ / ₂ 7 ¹ / ₂ 6 ¹ / ₂ 7 146 149 ³ / ₄ 20 ¹ / ₂ 21 ¹ / ₂ 6 ³ / ₄ 7 9 ⁷ / ₈ 10 ¹ / ₂	37,600 800 160 2,300 1,700 1,900	Low 3½ Jan 3¼ Jan 138 Feb 17½ May 6 May 7% Jan	High 7% May 7% May 160 Jan 23% Jan 9% Jan 14% Feb	New York Curb Exchange Par. Amer Writing Paper 6s	M-S M-S	110	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Steel Co of Canada	30 51½ 30 634 18½ 21 64 21 61 31%	43 443/4	825 2,300 600 550 1,300 6,100	72% Jan 29% Jun 24 Jan 18 Jan 7% Mar 6% May 11% Mar 2 May 32 Jan x38 Mar 28 Jan 26 Mar 14 Mar	80 ½ May 33 May 51 ½ Jun 31 Apr 10 Feb 8% Jan 25 Feb 3% Jan 47 ½ Apr 48 Jan 62 ¼ May 34¼ Jan 26 % May	Bell Telephone of Canada— 185 Ist M 5s series B	J-D M-N A-O J-D J-J M-S M-S M-S F-A A-O A-O J-D J-J	108½ 115½ 	$\begin{array}{c} 108\frac{1}{2}108\frac{1}{2}4\\ 115\frac{1}{2}4\\ 115\frac{1}{2}4\\ 112\frac{1}{2}4\\ 112\frac{1}{2}4\\ 112\frac{1}{2}4\\ 112\frac{1}{2}4\\ 106\frac{1}{2}106\frac{1}{2}4\\ 100\frac{1}{2}106\frac{1}{2}4\\ 100\frac{1}{2}105\frac{1}{2}4\\ 105\frac{1}{2}105\frac{1}{2}4\\ 105\frac{1}{2}105\frac{1}{2}4\\ 105\frac{1}{2}105\frac{1}{2}4\\ 105\frac{1}{2}105\frac{1}{2}4\\ 106\frac{1}{2}106\frac{1}{2}4\\ 106\frac{1}{2}106\frac{1}{2}4\\ 106\frac{1}{2}40\frac{1}{2}4\\ 106\frac{1}{2}40\frac{1}{2}40\frac{1}{2}4\\ 106\frac{1}{2}40\frac{1}{2}40\frac{1}{2}4\\ 106\frac{1}{2}40\frac{1}{2}$
Taggart Corp common	$\begin{array}{c} 22.94 \\ 0 & -2 \\ 2 & -1 \\ 0 & 23.34 \\ 6 & 47 \\ 1 & 18 \\ 8 & 71 \\ 8 & 71 \\ 8 & 348 \\ \hline & 216 \\ 1 & 18 \\ 0 & 115 \\ 1 & 3 \\ 1 & 634 \\ 0 & 66 \\ 4 & 436 \end{array}$	$ \begin{array}{c} 11\% & 12\% \\ 35\% & 36\% \\ 22\% & 24\% \\ 121 & 121 \\ 10\% & 10\% \\ 33 & 25\% \\ 40\% & 47\% \\ 23\% & 25 \\ 17\% & 18\% \\ 70 & 72 \\ 8 & 8\% \\ \hline \\ $	2,700 5,800 20 1,500 650 1,400 50 2,000 2,100 2,100 270 30 10	8 ¹ / ₄ Mar 22 ³ / ₄ Mar 22 ³ / ₄ Jun 117 ¹ / ₂ Apr 8 ³ / ₅ Mar 17 ¹ / ₄ Mar 17 ¹ / ₄ Mar 17 ¹ / ₄ Mar 15 ¹ / ₄ Jan 6 ⁴ / ₄ Apr 7 Feb 13 May 2 ¹ / ₆ May 100 Jan 108 Jan 113 ⁵ / ₅ Apr 2 ⁷ / ₆ May 6 ¹ / ₄ Jun 2 ² / ₆ May 6 ¹ / ₄ Jun 2 ² / ₆ May 6 ¹ / ₄ Jun 2 ³ / ₆ Jan 2 ³ / ₆ Jan	12% May 37 Jan 29 Apr 122 Feb 10% May 25% May 47 Jun 26 Apr 19% Jan 72 May 9% Jan 14% Feb 3% Feb 165 May 116% Jan 4% Feb 9% Feb 9% Feb 88 May 5% Feb	Delaware Lackawanna & Western RR- Lackawanna of N J Division- Ist mige 4s ser A	M-S M-S J-J M-S 	4 3 105½ 74 74	$\begin{array}{c} \ddagger 121 \\ \hline \\ 71\frac{1}{2} \\ 72\frac{1}{2} \\ 72\frac{1}{2} \\ 72\frac{1}{2} \\ 125\frac{1}{2} \\ 104\frac{1}{2} \\ 104$
Trunz Inc Trung-Sol Lamp Works 80c convertible preferred Udylite Corp10 Unexcelled Mfg Co11	1 16%	$\begin{array}{c} 10\% & 11\frac{1}{4} \\ 16\frac{1}{4} & 16\frac{1}{4} \end{array}$	600	10½ Mar 15¼ Feb 11½ Mar 3¼ Jan	34 May 14% Jan 17% Jan 16% Jun 5% Jan	Indiana Service 55	J-D F-A J-J J-J J-J J-J	50 50 102 <i>1</i> /2	145 49 148 54 49 50 148¼ 54 49 50 102 103 100½ 100½
Uien Realization Corp10 Unexcelled Mfg Co	11 11½ 59 122 1% 56 19% 34½ 97	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,100 100 110 3,200 24,000 200 3,800 15,200	8% Mar 8% Mar 7% Jan 59 Feb 20% May 27 Mar 1 Jan 32 Feb 15 Jan 25% Feb 47 Jan 95 Mar	13% Jan 11% Apr 8% Feb 63% Apr 29% Jan 34% May 2% Jan 60 May 21% Apr 37% May 62 May 100% Feb	Kansas Electric Power 3½s1966 Kansas Gas & Electric 6s2022 Kansas Power & Light 3½s1969 Kentucky Utilities 4s1970 McCord Corp deb 4½s1970 McCord Corp deb 4½s1950 Midland Valley RR— Extended at 4% to1963 Milwaukee Gas Light 4½s1963 Milwauke Gas Light 4½s1981 6s series A2022	5 J-D M-S J-J J-J B F-A A-O M-S J-D M-S		$\begin{array}{cccccccccccccccccccccccccccccccccccc$
United Molasses Co Ltd- Amer dep rots ord regis United Ny RR & CanalI United Profit Sharing? 10% preferred United Shoe Machinery common Preferred United Specialties common U & Graphite commonU	10 10 10 81 10 49 11 21 ¹ /4 1 29 ³ /8 16 5 ³ /4 93	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 150 2,225 60 600 8,500 115 1,500 325	8¼ Jan 284 Jan 2¾ Mar 10 May 78¾ Jan 46½ Jan 18¾ Feb 18⅛ Jan 15 Mar 3¾ Jan 89 Mar	9% Feb 293 May 4% Jan 12% Jan 84% Apr 49 May 24% Apr 30% Apr 30% Apr 30% Feb 7% Feb	New Amsterdam Gas 5s	J-D M-N M-N 4-0 <u>M-N</u> J-J J-J	1011/2 0 1021/8 103 107 	1083/4 1083/4
U S Radiator common U S Rubber Reclaining United Stores common6 United Walpaper, Inc Uaiversal Consolidated Oll1 Universal Insurance Utah Power & Light common Utah Power & Light common0 Utah Power & Light common0 S5.50 priority stock	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,100 11,900 25 650 9,600 3,400	12½ Feb 4½ Feb 5 Feb 24 Jan 22 Feb 24¼ Jan 36 Jan 5% Jan 21 Feb 4 Jan 100 Jan	20% May 8½ May 7% Jan 12% Jun; 27 Apr 28 Feb x74 May 7½ Jan 25% Apr 5% Feb 106½ May	Pacific Power & Light 5s1955 Park Lexington 1st mtge 3s1964 Penn Central Lt & Pwr 4½s1977 Ist 5s1979 Pennsylvania Water & Power 3½s_1964 3¼s1970 Philadelphia Elec Power 5½s1972 Portland Gas & Coke Co5s stamped extended1950 Power Corp (Can) 4½s B1959	F-A J-J M-N J-D J-J F-A	104%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Veleper Corp common	1 13 ¹ / ₈ 1 9 ⁷ / ₈ 0 3 ⁵ / ₈	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3.000	10¼ Mar 109 Mar 8½ Jan 3% May 15 Feb	13% Jan 145 Jan 12¼ Jan 4% May 24 Apr	Public Service Co of Colorado— 1st mtge 3%s1964 Sinking fund deb 4s1949 Public Service of New Jersey— 6% perpetual certificates Queens Borough Gas & Electric— 5%s series A1952	A-0		105½ 106½ 102 102 172 172 106¼ 106¼
Waco Aircraft Co		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	600 600 1,200 1,200 1,200 1,200 1,150 1,150 1,150 1,150 1,300 1,425 1,425 1,000 1,000 1,700 1,700	64% Feb 19% May 5% Feb 5 Jun 49 Jan 8% Jan 8% Jan 112 May 12% Mar 140 Feb 33% Feb 33% Feb 33% Feb 33 Jun 16% Feb 24% Apr 20 Feb 18 Jan 12% Mar 110 Apr 8% Jan	1134 May 115 Apr 16% Apr 155 Feb 40½ Apr 49 Mar 24½ Feb 21% May 55 Jan 29 Jan 33½ May 33 Apr 20 May 112 Apr 11% Jun	Safe Harbor Water 4½s 1979 San Joaquin Lt & Pwr 6s B 1952 ASchulte Real Estate 6s 1951 Scullin Steel inc mtge 3s 1951 Scullin Steel inc mtge 3s 1951 Southern California Gas 3¼s 1970 Southern Counties Gas (Calif) 1971 Southern Counties Gas (Calif) 1971 Southern Counties Gas (Calif) 1971 Southwestern Gas & Elec 3¼s 1970 Spalding (A G) 5s 1989 AStarrett Corp inc 5s 1950 Stinnes (Hugo) Corp A7-4s 3d stamped 1946 AT-4s 3d stamped 1946 Toledo Edison 3½s 1968 United Light & Power Co 1946 United Light & Railways (Maine) 6s series A 1952 United Light & Railways (Maine) 6s series A 2023 Waldorf-Astoria Hotel- 2023 Waldorf-Astoria Hotel-	M-N A-O J-J J-J J-D A-O J-J J-D F-A A M-N	101½ 107½ 106¾ 	$\begin{array}{c} 107 \frac{1}{2} \cdot 108 \\ 106 & 106 \frac{3}{4} \\ \stackrel{1}{2} 107 \\ \stackrel{1}{4} 108 \frac{3}{8} & 108 \frac{3}{4} \\ \hline 106 & 106 \frac{1}{8} \\ 84 & 90 \frac{1}{2} \\ 41 & 41 \\ 40 \frac{1}{8} & 40 \frac{3}{4} \\ 106 \frac{1}{8} & 40 \frac{3}{4} \\ 106 \frac{1}{8} & 108 \frac{1}{8} \\ \stackrel{1}{3} 107 \frac{1}{2} & 110 \\ \hline 1105 &1 \\ 106 \frac{1}{8} 107 \frac{1}{8} \\ \stackrel{1}{3} 1114 & 114 \frac{1}{2} \\ \hline \end{array}$
Willson Products Inc Winnipeg Elec common B Wisconsin P & L 4½% pfd Wolverine Portland Cement Woodley Fetroleum Woodley Fetroleum Woodley Fetroleum American deposit receipts 6% preference wright Hargreaves Ltd		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	500 100	13 Apr 10% Feb 15½ May 7 Feb 4 ₁₆ May	17½ Jan 16 Apr 17¼ Mar 7 Feb 6¼ Feb	Waldorf-Astoria Hotel- Δ5s income debs	M-S J-D A-O J-D S F-A	Έ	85 86 ¹ / ₂ 108 ¹ / ₂ 108 ¹ / ₂ 108 ¹ / ₈ <u></u> 126 126 106 106

For footnotes see page 3166.

Monday, June 10, 1946

NEW YORK CURB EXCHANGE RANGE FOR WEEK ENDING JUNE 7

Foreign Governments & Municipalities

あだっ 心理論的

BONDS New York Curb Exchange	Interest Period	Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold Low	Range Janua	
Par		Low High	· .	1000	11	ty it
Agricultural Mortgage Bank (Col) — A20-year 78April 1946 A20-year 78Jan 1947 Sogota (see Mortgage Bank of)	A-0 J-J	=	\$83½ \$83½		78½ 80	83 ½ 80
Cauca Valley 781948	J-D		301/2 301/2	2	261/4	301/2
Janish 5½81955	M-N	1. 1 mm - 61	99 993/8	4	921/2	993/8
Danish 5 1/2 s1955 Extended 5s1953	F-A	· · · · · · · · · · · · · · · · · · ·	96 1/8 96 1/8	2	- 89	96 %
Danzig Port & Waterways- AExternal 6½s stamped1952 ALima City (Peru) 6½s stamped_1958	Ј-Ј М-S	21	^{‡27½} 21 22	3	27 21	32 23 ½
Maranhao stamped (Plan A)		1. 10 L. 14	A second s			
Interest reduced to 21/282008	M-N		‡42%		-	-
Medellin 7s stamped1951	J-D		\$35		333/4	36
fortgage Bank of Bogota-					No.	
A7s (issue of May 1927)1947	M-N		±51½		50 1/2	511/2
A7s (issue of Oct. 1927) 1947	A-O		\$51½		50 1/2	511/2
Mortgage Bank of Chile 6s1931	J-D		‡28		201/2	231/2

New York Curb Exchange	Interest Period	1	riday Last e Price	or Fr Bid &	s Range day's Asked	Bonds Sold		Ŕang Janua	
Mortgage Bank of Denmark 5s1972 Parana stamped (Plan A)	J-D		991/2		High 99½	No. 6		Low 90	Hig 991
Interest reduced to 21/as2008	M-S	•	'	40	41	2		371/2	41
Rio de Janeiro stamped (Plan A) Interest reduced to 2%2012 ∆Russian Government 6½81919	J-J			\$42	45			37	44
Δ5½s1921	J-D J-J		9	9	93/8 93/8	50. 52		71/4	14
*No ner value Deferred delivery	anla d'Ta		- Interio		least Service State	and the second			
•No par value. a Deferred delivery r Cash sale. x Ex-dividend.	sale, dEx	-Inte	erest.	e Odd-1	ot sale.	n Unde	r-tl	he-rule	-
*No par value. a Deferred delivery a Cash sale. x Ex-dividend. tFriday's bid and asked prices; no	C. C. Martine L.	and and	and the state		Alter Ca	146.6.2.	r-tl	he-rule	-
r Cash sale. x Ex-dividend. tFriday's bid and asked prices; no ABonds being traded flat.	C. C. Martine L.	and and	and the state		Alter Ca	146.6.2.	r-tl	he-rule	-
# Cash sale. x Ex-dividend. *Friday's bid and asked prices; no ABonds being traded flat. *Reported in receivership.	sales being	trai	nsacted	during	Alter Ca	146.6.2.	r-tl	be-rule	sal
I Cash sale. x Ex-dividend. IFriday's bid and asked prices; no A Bonds being traded flat. SReported in receivership. IEx liquidating cash dividend of \$2:	sales being 2.50, plus s	tran	distrib	during	current	i week.			isi i Sta
# Cash sale. x Ex-dividend. *Friday's bid and asked prices; no ABonds being traded flat. *Reported in receivership.	sales being 2.50, plus s	tran tock	distrib	during oution.	conselle	week.	cur	a," cu	muli

OTHER STOCK EXCHANGES RANGE FOR WEEK ENDING JUNE 7

STOCKS

Baltimor	e Sto	ck Exc	hange		
FRAL STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since	January 1
Par		Low High		Low	High
Arundel Corporation Balt Transit Co common vt c Preferred vt c100 Brager Eisenberg Inc1	29 ¼ 12 ½ 52 ½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	304 255	25 Jan 4¾ Feb 28 Feb 52¾ Mar	31¼ May 13¾ May 55½ May 62½ Jun
Consol Gas E L & Power com* Fidelity & Guar Fire Corp10		89 89 41 43	75 315	84½ Feb 41 Jun	90 Jan 58 Jan
Mt Vernon-Woodbury Mills- Common 20 6.75% cum prior pfd 100 North American Oll Co. 25c Penna Water & Power common	55½.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	119 100	16½ Jan 98½ Mar 70c Feb 74¾ May	58 May 106 Jun 1.30 Mar 81 Jan
Seaboard Commercial 5% pfd50 U S Fidelity & Guar50	50	43½ 43½ 49% 50½		40 Jan 47% Jan	43 ³ / ₄ May 54 Apr
Bonds		94¼ 95% 98½ 98½ 102½ 102½	600	87 Jan 94 Jan 99¼ Jan	95% Jun 100 Mar 102% Feb

Boston Stock Exchange

ļ,	DUSIUM	OIUU	R LAUI	Iange			
Supervised States	TITI STOCKS	Friday Last Sale Price	Range	Sales for Week Shares	Range Sinc	e January 1	
	Par	10,00	Low High		Low	High	
北大いわなるというと	American Agri Chemical Co American Sugar Refining100 American Tel & Tel100 American Woolen Anaconda Copper50	199¼ 69%	E03/ E03/	50 41 2.623	38% Mar 19% Mar 185% Feb 30% Jan 43% Jan	52 % May 58 % Feb 200 % Jun 70 % Jun 51 % Feb	and the second second
おりましたもの時間	Bird & Son Inc Boston & Albany RR100 Boston Edison25 Boston Elevated Ry100 Boston Herald Traveler Corp	$\begin{array}{r} 1\overline{43}\frac{1}{2} \\ 48\frac{1}{2} \\ 84\frac{1}{2} \\ 42\frac{1}{4} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	325 165 2,981 293 1,354	23 Mar 136 Jan 44 Mar 80 Feb 37 Feb	49½ Jan 86¾ May	17 1 10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
の意思ない。現代のことので、	Boston & Maine RR	1534 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	598 *54 13 65 20	16 1/4 May	21 Jan 22¼ Jan 23 Jan	
の日本戦が防衛	Calumet & Hecla		101/2 11	67	8¼ Jan 34.86 Jan 26½ Feb	12% Feb 37.91 Jan 40% Jun	
V	Eastern Gas & Fuel Associates- 4½% prior preferred100 6% preferred100				99 Jan 70 Feb	14	
State of the state	Eastern Mass Street Ry- Common100 6% 1st preferred series A100 6% preferred class B100 5% pfd adjustment100	1. A		50 40 26 350	53/4 Mar 1031/2 Feb 115 Jan 301/2 Jan	115 Feb 135½ Jun 47 Apr	
1. A. B. B.	Engineers Public Service1 First National Stores*	-	37% 38% 67 69%	224 216	32¼ Feb 54% Feb	41% Apr 70% May	
Contraction of	General Electric• Gillette Safety Razor Co•	371/2			44% Feb 22½ Jan		10.00
•	Hathaway Bakeries class A Class B Isle Royale Copper15		29½ 30 3½ 3% 3¼ 3%	1,085 700 235	10½ Feb 1½ Jan 3 Jan	32 May 4% May 4% Feb	
	Kennecott Copper Lamson Corp (Del) common5		56% 58% 12% 12%	255 35	48 Jan 11¾ Jan	60½ Apr 13½ Jan	
and the second second	Maine Central RR common100 Mass Util Associates vtc1 Mathleson Alkali Works Mergenthaler Linotype	* 72	$\begin{array}{cccc} 10 & 11 \\ 3 & 3 \\ 37 \frac{3}{8} & 37 \frac{5}{8} \\ 72 & 76 \end{array}$	100	10 Jun 2¾ Apr 29½ Feb 71 Jan	14½ Mar 4 Feb 37% May 79% Apr	
「「「「「「「」」」」」	Narragansett Rac'g Assn Inc1 Nash-KelvinatorNational Service Cos1	 90c	26 ⁵ / ₈ 27 ¹ / ₂ 23 ⁵ / ₈ 24 85c 1.00	85 150 3,826	17 Jan 20% May 75c May	30 Apr 25% Jan 1% Jan	No. of Street,
and the second sec	New England Gas & Elec Assn- 54% preferred New England Tel & Tel0 North Butte Mining25 Old Colony RR100	14	$\begin{array}{c} 121\frac{1}{2}122\\ \texttt{x}134\frac{1}{2}136\frac{1}{2}\\ 1\frac{3}{6}1\frac{1}{2}\\ 10\\ 10 \\ 10\end{array}$	125 240 245	76 Jan 127 Feb 750 Jan	132 Mar 136½ Jun 2¼ Feb 16 Apr	

For footnotes see page 3174.

Week's Range of Prices Low High 423% 435% 413/4 43/a 4½ 5 Friday Last Sale Price Sales for Week Shares Range Since January 1 Low High Par Pacific Mills new common-Pennsylvania RR Quincy Mining Co $42\frac{3}{8}$ $41\frac{3}{4}$ 262 635 513 42% Jun 39% May 3½ Jan 47% Apr 47½ Feb 6% Feb _50 25 Reece Button Hole Machine Name changed to Reece Corp. Reece Folding Machine_____ Rutland RR 7% pfd_____ 21/8 ___10 315 325 $\begin{array}{ccc} 2 & 2\frac{1}{8} \\ 1\frac{1}{4} & 1\frac{1}{2} \end{array}$ 1% Apr 1% Apr 4 Jan 3½ Feb Shawmut Association _____ Stone & Webster Inc____ Torrington Co _____ 173/4 19½ Feb 23¾ Apr 45% May $\begin{array}{rrrr} 17\,\frac{3}{4} & 18\\ 22\,\frac{3}{8} & 22\,\frac{7}{8}\\ 45 & 45 \end{array}$ $717 \\ 229 \\ 120$ 17 Feb 18½ Feb 39 Mar Union Twist Drill_____ United-Rexall Drug Inc__ United Fruit Co_____ -5 52 606 115 637 38½ Jan 16% May 110% Jan 52½ Jun 18½ May 153% Apr 1491/2 United Shoe Mach common_____ 6% preferred _____ U S Rubber _____ U S Smelting Ref & Min con 801/8 821/8 481/2 49 723/8 781/8 703/8 713/8 775 49 65 108 78½ Jan 46½ Jan 64% Mar 67% Apr 25 81 49 85 Apr 49½ May 79% May 83% Feb _10 71% Waldorf System Inc...... Warren (S D) Co..... Westinghouse Electric Corp. 231/8 371 17 675 23½ Jun 65 May 39¾ Jan 18 Jan 49½ Feb 32½ Mar ---12%

Chicago Stock Exchange

5	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since	January 1
	Par		Low High		Low	High
1.1	Adams (J D) Mfg common	10 ³ / ₄ 13 ⁵ / ₈	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	1,050	17% Jan 15% Apr 9% Mar 10% Jan	20 May 20 ¹ / ₄ Jan 13 ¹ / ₄ Jan 14 ⁷ / ₈ Feb
· 20 6 .	Allied Products Corp com new5 American Public Service preferred100	<u> </u>	27½ 27½ 126¼ 126¼	100	25 May 125¼ Apr	28% May 134 Feb
4	Armour & Co common5 Asbestos Mfg Co common1 Athey Products capital4 Automatic Washer common8 Aviation Corp (Delaware)3	53/8 193/4 71/8	173% 183% 53% 55% 1834 2034 63% 734 103% 113%	3,200 3,450 1,650	12% Jan 5% Jan 15 Mar 6¼ Apr 9% Jan	18½ May 7½ Feb 20¼ Jun 8¼ Jan 14¼ Feb
111 U.A. 10	Barlow & Seelig class A com5 Belden Mfg Co common10 Berghoff Brewing Corp1 Binks Mfg Co capital1 Bilss & Laughlin- Inc common5	15	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	a 700 1,150	19½ Jan 22 Mar 12% Mar 20% Jan 29 Feb	21½ Jan 26¾ Jan 17¾ Feb 28¾ May 40 Jun
1	Borg (George W) Corp Brach & Sons (E J) capital Brown Fence & Wire class A pfd* Common1 Bruce Co (E L) common5	<u> </u>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	250	15¼, Jan 40½ Mar 29 Apr 9% Jan 39 Mar	22 Feb 66 May 33½ Feo 17 Jun 51 May
t water to	Burton-Dixle Corp	25 1/8 36 1/4	19% 203 25 25% 36¼ 37½ 110¼ 110½	a 250 a 400	22 Apr 25½ Jan	203/s Jun 27/s Jun 39 May 1101/4 Jun
and the second	Castle & Co (A M) common 10 Central Illinois Pub Serv 86 pfd 7 Central III Secur Corp common 1 Convertible preferred 7	23	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	a 140 4 500	33½ Jan xlưv reo 3% Mar 21 Jan	53% Feb
Section 201	Central S W Util common500 Preferred Central States Power & Light pfd*	14½ 208 16½	$\begin{array}{rrrr} 14\frac{1}{2} & 14\frac{3}{2} \\ 207 & 209 \\ 16 & 16\frac{1}{2} \end{array}$	1,230		15 1/2 May 209 Jun 17 3/4 Jun
いたちましていま	Cherry Burrell Corp common	14¼ 65 		8 31,000 4 2,600	20 Jan 83% Feb 59 Jan 27½ Feb 26½ Jun	27 1/2 Jun 14 5/8 Jun 65 3/4 May 32 Jan 27 1/2 May
「日本のない」をある	Chicago Towel Co	35%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4 50 100 5.000	79 Jan 26% Feb 7% Jan 19¼ Feb 17 Feb	
A State State	Common part she vtc class A* Common part she vtc class B*	. 29	42 42 29 29	50 20	30 Feb 20 Jan	50 Jun 32¼ May
	Decker (Alf) & Cohn Inc com10 Dodge Mfg Corp common new10 Dochler-Jarvis Corp	16%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	a 2,050 2 100	23 Jan 12 Apr 28¼ Mar 5½ Jan	36 Jun 16 ⁵ / ₈ Jun 37 ¹ / ₂ May 8 ³ / ₈ Feb
	Eddy Paper Corp (The) Electric Household Util Corp5 Elgin Nat Watch Co new13	271/2	81 81 27½ 31 x27¼ 28½			81 Jun 34 May 30½ Apr

igitized for FRASER ttp://fraser.stlouisfed.org/

OTHER STOCK EXCHANGES BANGE FOR WEEK ENDING JUNE 7

STOCKS	Last	Range	for Week Shares	Range Sine	e January 1 High
Fitz Simons & Connell Dredge & Dock Co common Flour Milis of America Inc	121/8	States and States	The states of the	15% Jun 8% May 15% Apr 27% Apr	18 Feb 1214 Jun
Fox (Peter) Brewing common11/4 General Candy class A5	47	39 ³ / ₄ 47 x25 ¹ / ₂ 25 ¹ / ₂	2,000	2174 1191	47 Jun 25½ Jun
General Finance Corp common1 Preferred 100 General Motors Corp common10 Gibson Refrigerator Co common	$ \begin{array}{r} 14 \\ \overline{72} \frac{1}{2} \\ 11 \frac{7}{8} \\ 37 \frac{7}{8} \end{array} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	50 900 400 2,500 400	19. Jan 12½ Jan 9¾ Mar 70½ May 11. May 24% Jan	16½ Feb 14 Jun
Goldblatt Bros Ine common Goodyear Tire & Rubber common Gossard Co (H W) common Great Lakes D & D common	66½ 23%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	650 100 500 1,300	17 Feb 66½ Jun 21½ Jan 22½ Jan	71 Mar 27 Apr 25% Jan
Harnischfeger Corp common10 Heileman Brewing Co G capital1 Hein Werner Motor Parts8	37½	37 38 20 20 ¹ / ₄ x30 ⁷ / ₈ 31	450 450 100	20¾ Jan 17% Apr 16¼ Jan	38 Jun 2434 Feb 33 May
Hibb Spencer Bartlett common25 Horders Inc common7 Hupp Motors common (new)1	70 1/8	68 70 ¹ / ₈ 24 - 24 8 ⁷ / ₈ 9	110 30 300	55% Jan 20 Jan 8 May	72¼ Apr 24 May 10½ Jan
Illinois Brick Co capital10 Indep Pneum Tool vtc new*	25¼ 55	$\begin{array}{cccc} 25 & 25\frac{1}{2} \\ 52 & 57\frac{1}{2} \end{array}$	1,050	17¼ Feb 33 Jan	25½ May 57½ Jun
Indianapolis Pr & Lt common Indiana Steel Prod common1 Warrants Interstate Power \$6 pfd*	and and a	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		28¼ Mar 13 Jan 6 Jan 27 Mar	36 May 30 May 21½ May 58½ May
Kellogg Switchboard common Kellogg Switchboard common* Ken-Rad Tube & Lamp com A*	$19\frac{1}{2}$ 14 7\frac{1}{2}	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	750 600 100	14 ³ / ₄ Jan 12 ¹ / ₂ Jan 6 ¹ / ₄ Jan	20¼ Apr 15½ Mar 8% Feb
La Salle Ext Univ common* Leath & Co common* Cumulative preferreda	38½ 51½	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	100 500 20	7% Jan 19 Jan 46 Jan	11% May 41 May 51½ Jun
Libby McNeil & Libby common7 Lincoln Printing Co common1 \$3.50 preferred Lindsay Light & Chemical com	13 ³ /4 34 54 ¹ /2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,300 650	11% Jan 11% Mar 35 Feb 13 Jan	15½ Apr 35½ May 68 Apr 38½ Apr
McWilliams Dredging Co common* Mickelberry's Food Frod com1	22 22 ³ ⁄4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		16% Jan 20 Apr	22 Mar 23½ Feb
Middle West Corp capital Miller & Hart Inc common vtc \$1 prior preferred10 Minneapolis Brew Co common1	x30 ¹ /4 10 ⁵ /8	16 17	2,100 3,600 500 300	20½ Jan 5% Jan 14¾ Jan 14¾ May	31% May 11% May 19 May 18% Feb
Modine Mfg common* Monroe Chemical Co common* Montgomery Ward & Co common*	x46	$\begin{array}{rrr} 46 & 47\frac{1}{2} \\ 8\frac{1}{2} & 9 \\ 100\frac{3}{8} & 100\frac{3}{8} \end{array}$	400	45¾ Mar 6¼ Jan 72‰ Jan	51 May 9 Jun 103 May
National Pressure Cooker common2 National Standard common10 Noblitt-Sparks Ind Inc capital5 North American Car common20	491/2 32%		700 200 950	40 Jan 41¼ Feb 45 May 19½ Mar	50 Jan 50 Jan
Northwest Bancorp common* Nor West Util prior lien pfd100 7% preferred100 Oak Mig common	26 186 179 12½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	30 380 4,800	135 Jan 10¼ Apr	32 Feb 186 May 184 May 14 May
Parker Pen Co (The) com new25 resoundy Cosi Co class B com3 6% preferred100	13%			40 Feb 8½ Mar 108¼ Jan	16 May
Penn Eicc Switch class A	-7 6¾	7 7 63/4 63/4	130	22½ Mar 40 May 7 Jun 6½ Feb	9% Feb 8½ May
Quaker Oats Co common* Rath Packing common10 Sangamo Electric Co common°	331/4	$ \begin{array}{r} 107\frac{3}{4} \\ 32\frac{1}{8} \\ 33\frac{1}{4} \\ 36 \\ 36\frac{5}{8} \end{array} $	 5. (8)	122	108 Åpr 33½ Jan
Schwitzer Cummins capital1 Sears Roebuck & Co capital* Serrick Corp class B common1	20 1/8 44 1/2 12 1/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 3,400 950	28 Mar 18½ Mar 36 Jan 9½ Jan	37 Jun ² 24½ Jan 49½ Apr 12½ Jan
Signode Steel Strap Co common Sinclair Oli Corp South Bend Lathe Works capital5 Epigegi Inc common St Louis Nat Stockyards capital	1934 44 33 40½	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	850 400	16½ Apr 16% Apr 33 Mar 21 Feb 35% Apr	20¾ Jan
Standard Dredge pref20 Common1 Standard Forgings common1 Standard Oil of Ind capital10	7% 14% 47%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1.650	25 Jan 6 Jan 13½ May 37¼ Feb	28 Feb 8% Feb 17% Mar 49½ May
Stewart-Warner Corp common6 Storkline Fur Corp common10 Sunbeam Corp common10 Sundstrand Machine Tool common5 Swift & Co capital25	25 441/2 x321/4 39	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	800 100 300	20½ May 21 Jan v38 Mar 18½ Feb 37% Jan	261/4 Jun
Trane Ce (The) common6 208 South La Salle Street Corp com*	<u>60</u>	36 ¹ /4 39 ¹ /8 60 60 ¹ /2	400 110	25½ Jan 51½ Jan	40 May 61½ May
Union Carbide & Carbon capital* United Light & Ry w i	89 ³ /4	119 1/4 119 1/4 34 1/2 34 1/8 89 3/4 90 1/8	100 200 300	101½ Feb 25½ Feb 79% Jan	120 May 37¼ May 97¼ Feb
Westinghouse Elec & Mfg- Common12½ Wieboldt Stores Inc common* Cumulative prior preferred*	35	35 35 ³ / ₄₄ 44 44 105 ¹ / ₂ 105 ¹ / ₂	400 50 10	32½ Mar 33 Jan	
Wisconsin Bankshares common	, 16 , 13%	$\begin{array}{cccc} 16 & 16 \frac{1}{8} \\ 16 & 16 \frac{1}{2} \\ 13 \frac{1}{2} & 13 \frac{1}{8} \end{array}$	500 400 450	16 May 13 Apr 10 Mar	19 Jan 19½ May 13% May
Usilsted Stocks- Alleghany Corp1 suerican Radiator & 5t San com1 American Rolling Mill10 Anaconds Copper Mining50 Atch Top & Santa Fe Ry com100 Bethlehem Steel Corp common*	47%	20½ 21 36½ 36½ 47% 48%	100 300 	18 Jan 31% Apr	36½ Jun 51% Feb
Certain-teed Products1 Columbia Gas & Electric• Continental Motors1 Curtiss-Wright1	<u>13</u> %	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100	18¼ Apr 11½ May 17% Apr 7 Apr	25¼ May 13¾ May 20½ Apr 12½ Feb
Farnsworth Television & Radio1 General Electric Co Graham-Paige Motors1 Interlake Iron Corp common Laclede Gas Light	* 48% 121⁄2	$15\frac{1}{8}$ $15\frac{1}{8}$ $48\frac{1}{2}$ $49\frac{7}{8}$ $12\frac{1}{2}$ $13\frac{1}{2}$	1,700 1,400 100	15 May 45% May 10% Apr 13% Jan	16½ Apr 51¾ Feb 13¼ Jun 20% Fep 8¾ May

STOCKS	Friday Last Sale Price	Week's Bange of Prices	for Week	Bange Sine	e January 1
Par	t de l'agrès à	Low High	END SHALL BY SECOND	Low	Hiob
Martin (Glenn L) Co common		235% 241 2534 263 35% 355	800	 38% Feb 20% May 24% May 34% Apr 	44 Jan 25¼ Jan 35 Jan 37 Apr
Packard Motor Car* Pan Amer Airways Corp2½	18%	10 103 18% 195		9 May 18% Jun	10% May 32 Apr
Paramount Pictures Inc	74¼	741/4 741/ 353/4 353/		5834 Jan 3316 May 5912 Feb 20 Feb	82% May 36% May 67 Feb 28% May
Radio Corp of America common Radio-Keith-Orpheum1 Republic Steel Corp common	x37	15% 16 ¹ / 23 ³ / ₄ 24 ⁵ / 36 ¹ / ₂ 37 ¹ /	8 620	15% Feb 22% Apr 30 Jan	19 Jan 28 Apr 40¼ Feb
Socony Vacuum Ofi Co Inc	18 76 % 37 % 12 ¼	17% 187 76% 76% 36% 37% 12% 13%	a 600 a 1,000	16 Apr. 62% Feb 19¼ May 27½ Feb 9 Apr	18% Jun 78½ May 22% May 37% May 14 May
United Corp U S Rubber Co common50 Wilson & Co common	5%	5% 6½ 18% 18%	-	5 May 66¼ Jan 17 Apr	6 ³ / ₄ May 86 ¹ / ₄ Apr 19 ³ / ₄ May
BONDS Flour Mills of America Inc- 4% income conv sub notes1960	240	240 240	\$1,000	192 Mar	240 Jun

Cincinnati Stock Exchage

STOCKS	Friday Last		ngo	Sales for Week	Che da	816 t.		
1	Sale Price		rices	Shares	Ran	ge Sinc	e Januar	y 1
Par		Low	High		Lu	L	dy	JA .
Aluminum Industries	19	201/4	201/4	30	201/4	Jun .	243/4	Apr
American Laundry Machinery20	433/4	433/4	45	219	40%	Mar	40 1/4	Jan
American Products* Participating preferred*	5 1/4	5 21	51/4	600 45	1%	Jan Jan		Mar May
		21	41	1000		State (CA)	197 4 - 73	widy
Baldwin8		23 1/8	24	118	173/4	Jan	24	Mar
Champion Paper & Fibre*		643/8				Feb		May
Churngold ***	22		171/4		1234	Jan	171/4	
Cincinnati Advertising Products* Cincinnati Ball Crank5	20	19 11	20 111/4	90 110		Mar Mar	20	Jan
Cincinnati Gas & Elec pfd100	112	112	113	59	1111/2		13¼ 115	Feb
a for the second s	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	111.3	A Same	1	53		Sec. Sector Sec.	
Cincinnati Street50	193/4		19%		14	Jan	20	May
Cincinnati Telephone50 Cohen (Dan)*		105½ 25	106	434 25	89 12	Mar Feb	106 25	May Jur
Crosley Corp			311/8			Jun		Feb
(1) State of the second sec	1. 1. C. M.				1.1	and the second	Salara Ma	
Eagle-Picher10 Early & Daniel*		29% 140	29 % 145			Feb	29%	
		140	140	24	80%	Jan	145	Jun
Gibson Art	-	65 1/4			57	Jan	70	Mai
Hatfield ************************************	-	5 3/4				Feb	61/4	
Hobart class A* Kahn pfd50		55¼ 51¼			55			
Kroger			.61%			May Jan	651/2	Jan May
	£	. wat it		1.2 小线、		The second		1.1.5
Leonard	93/4	9 ³ /4	10 56	613	6 56	Jan	10	
Little Miami special50 Lunkenheimer			321/2	10	281/	Jan	56	May Jar
	1.				199. 3		1 1 65	
National Pumps	101/4	101/4	101/4	10	9	Jan	113/4	May
Procter & Gamble*	67%	67%	68 1/8	778	61%	Feb	- 71	Ap
U S Printing		53 3/4	55	247	32	Jan	521/2	Mat
Preferred50		51 %	. 51 1/2	406	50	Jan	531/4	Mai
Western Bank10	s"	13	.13	64	12	Jan	131/2	Fel
Unlisted-						Self Street	S die Lind	- Maria
American Rolling Mill25	36	35%	363/4	267		Jan		Fel
Beau Brummell		261/2	261/2	200		Apr	27	May
Cities Service		37%		148	263/4	Mar	40	Jun
City Ice & Fuel*	39%	39%	41 %		28%	Jan	42	May
Columbia Gas*	131/2	131/4	133/4	310	93/4	Jan	14	Jan
General Motors10	721/2	72%	74	154	70	Feb	80	Jan
Pure Oil		28	28 %	53	20	Mar	283/4	
Standard Brands		47%			41%	Feb	53%	May
Timken Roller Bearing*	-	643/8	643/8	5	58 ³ /a	Mar	65	Jan

Cleveland Stock Exchange

STOCKS	Friday Last Sale Price	Ra	eek's nge 'rices	Sales for Week Shares	Rai	ige Sin	ee Janua	ry 1
Par		Low	High		1			an.
Akron Brass Mfg50c Alleghany Corp (Un) American Coach & Body5 American Tel & Tel100	9 243/4	9 a6% 24¾ a199¼	25	210 30 220 187	51/4	Mar Jan Mar Feb		
City Ice & Fuel* Cleveland Cliffs Iron preferred*	101	40 100 1/4	40 ¼ 101	200 397	28½ 96	Jan Feb	44½ 102¼	
Cliffs Corp5 Consolidated Natural Gas15		31½ 54%	32 ½ 58 ½	773 91		Jan Jan	34 1⁄a 60	Feb May
Eaton Manufacturing4 Erie Railroad (Un)* Firestone Tire & Rubber (Un)25		a66½ a17 a76	66½ a17 a78	50 50 65		Apr May Jan	71 23 ½ 83 ½	
Gabriel Co (Un) General Electric (Un) General Motors10 General Tire & Rubber common5 Glidden Co com (Un)		a493/4 a725/8 541/2			45 70 37½	Jan Jan May Feb Jan	803/8 591/4	May Feb Jan May Jun
Goodrich (B F) common Goodyear Tire & Rubber com Gray Drug Stores Great Lakes Towing common100	 	a673/4 28	a75% a70% 28% 39	35	221/	Feb Jan Jan Jan Feb	77	Apr Apr May Jun
Halle Bros common5 Hanna (M A) 4 ¹ / ₄ % pfd* Harbauer Co		50 a107½ 12%	50 2107 ¹ / 12 ⁷ /			Jan 2 Jan 3 Mar		May 2 Apr 3 Jun

3167

S. Sala

.

OTHER STOCK EXCHANGES BANGE FOR WEEK ENDING JUNE 7

STOCKS	Friday Last Sale Price	Week's Bange of Prices	Sales for Week Shares	Range Sinc	e January 1	
Par	- 14 A	Low High	- date	Low	High	
Industrial Rayon new com (Un)1 Interlake Steamship*	53 43 ½	52% 53% 43% 43%		43¼ May 41 Jan	54 Jun 45½ Feb	の一般が
Jaeger Machine* Jones & Laughlin*	د ان میں ان میں	33½ 33½ a49½ a51½		26 Mar 40 Mar	33½ May 53% Feb	s - and
Kelley Island Lime & Trans*	. 16	153/4 161/4	476	14 May	17¼ Jan	
Lamson & Sessions10	را است	14 14	100	13½ May	17¾ Feb	
Medusa Portland Cement* Metropolitan Paving Brick*	53	52 ¹ / ₈ 53 ¹ / ₈ 21 21	705 265	40 Jan 1634 Jan	53½ Jun 22½ May	14
National Acme1 National Tile & Mfg N Y Central RR (Un)		a40% a40% 7 7 a26 a26%	5 660 80	32% Jan 6 Apr 24½ May	41¾ Jun 8½ Apr 35¾ Jan	梅花を読
Ohio Oil (Un)*	and the second	a28¾ a28¾	30	19% Feb	29½ May	
Patterson Sargent* Pennsylvania RR (Un)50		27 27 42½ 42½	50 220	23¼ Mar 40 May	27 Feb 47½ Feb	
Radio Corp of Amer (Un)* tepublic Steel (Un)* Richman Bros*	58	a16 a16 365% 365% 5734 5834	60 456 764	15 Mar 29% Jan 51% Feb	19 Jan 40% Feb 60¼ May	
Standard Oil of Ohio common10 U S Steel (Un)*	ا ست ا	28 283% a89% a91½	615 63	20% Mar 79% Jan	28¾ May 97% Feb	- 6-5 -
Van Dorn Iron Works*	32	32 32	158	25 Apr	.34½ Feb	
World Publishing*	35	35 35	10	24 Feb	35 Jun	
Youngstown Sheet & Tube common*	**	a82½ a82%	65	61¾ Mar	83% Jun	

.



DETROIT

New York Stock Exchange Detroit Stock Exchange

Ford Building

Telephone: Randolph 5530

Detroit Stock Exchange

の時間に	STOCKS	Friday Last	Week's Range	for Week		
	Pa	Sale Price	of Prices		Low	e January 1 High
	Pa Allen Electric	L 🚛 🗄	5% 53		4½ Jan	7½ Feb
	Baldwin Rubber Brown, McLaren Burroughs Adding Machine	3%	$ \begin{array}{cccc} 17 & 17 \\ 3\% & 3\% \\ 20 & 21 \end{array} $	200 623 2,747	15½ Jan 3½ May 16¾ Mar	19 Jan 5 Feb 21 Jun
	Chrysler Corp	; 	133% 133%	é 100	118½ Feb	135½ Jan
	Detroit & Cleve Navigation10 Detroit Edison common20 Detroit Steel Corp	273/4	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	a 2,390	7 Apr 25 Jan 23 Mar	9% Feb 28 Apr 27½ Feb
	Federal Motor Truck common Frankenmuth Brewing Friars Ale		$ \begin{array}{ccccccccccccccccccccccccccccccccccc$	375 250 4,200	15 Mar 4½ Mar 2¾ Mar	21 Jun 6¾ Feb 4 Jan
	Gerity Michigan Die Casting1 Goebel Brewing1 Graham-Paige common1	6%	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	250	5 Jan 6 Mar 10½ Jan	7% Jun 8½ Feb 15% Jan
「日本のない」のないである	Hoover Ball & Bearing1 Hoskins Mfg common24 Hudson Motor Car rights Hurd Lock & Mfg1	1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 6,407	23 Feb 17% Mar 1 Jun 8 Jan	26¾ Jun 19½ Apr 15 Jun 14% Jun
ないあいとうかいとうあのよ	King Seeley Corp1 Kingston Products common1 Kinsel Drug1 LaSalle Wines2	31/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8 200	20 Jan 7½ Feb 2¾ Apr 6% Apr	253/4 Jun 91/4 Feb 4 Jan 8 Jan
あるというないないであるという	Masco Screw Products McClanahan Oil common Micromatic Hone	25%	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	300 7,140 125	3¼ May 2½ Apr 20 Mar	5 Jan 3¾ Jan 22½ Jan
いたという	National Stamping2	43/4	43/4 47/8	2,130	4¾ Jun	5 May
「「「「「「「「「」」」」」」」」」」」」」」」」」」」」」」」」」」」	Packard Motor CarPark Chemical Co common Parkce, Davis Peninsular Metal Productsi Prudential Investmenti	6½ 6	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,700 301 1,175	9 May 5¼ Jan 36 Jan 5¼ May 4 Jan	12% Feb 7½ Jan 47% Jun 7 Jan 4% Jan
あるとある	Rickel (H W) Co2 River Raisin Paper		43% 4½ 7¼ 7¼		4% May 6% Jan	6¼ Feb 8% Feb
and and and a fair shows a	Scotten-Dillon 10 Sheller Mfg new common 1 Simplicity Pattern 1 Standard Tube class B common 1	13 ¹ /4 15 ³ /8 11 ⁵ /8 6 ⁷ /8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,802	11 Apr 10 Mar 634 Jan 636 Jan	13% Jan 16% May 11% Jun 9% Jan
A 44-	Tivoli Brewing1	5%	5% 51/2	649	5 Mar	8 Jan
うちいろいんか 書きたいろう いちちん	Udylite common1 Union Investment United Shirt Distributors U. S. Radiator common1 Preferred50	16 8½ 19 18 59%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	300 9,300 210	1134 Mar 8 Jan 918 Mar 13 Mar 57 Apr	16% Jun 8½ Jan 19 Jun 20% May 63 Feb
たいたいまたの	Walker & Co, class B* Warner Aircraft common1 Wayne Screw Products new com4	51/4 31/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	150 1,861 5,730	13½ Jan 4% Jan 3% May	15 Apr 6¾ May 4 Apr

Los Angeles Stock Exchange

	L Bale	riday Week's ast Bange Price of Prices	Sales for Week Shares	Bange Since	January 1
1	Par	Low High		Low	High
	Bandini Petroleum Co1 Barker Bros. Corp. com new10 a3	4 37/8 4 83/4 8377/8 8391/8	640 183	3% May 35 Apr	6% Jan
	Barnhart-Morrow Consolidated1	1.05 75c 1.15		60c May	39¼ May 1.15 Jun

For	footnotes	see	page	3174.

FAIRMAN & CO. **COMPLETE INVESTMENT**

Member Los Angeles Stock Exchange Listed — Unlisted Issues

Direct Private Wires to ALLEN & CO., NEW YORK SCHWABACHER & CO., SAN FRANCISCO

210 West 7th Street-LOS ANGELES 14-TRinity 4121

STOCKS-	Friday Last Sale Price	R	eek's ange Prices	Sales for Week Shares		e January 1
Berkey & Gay Furniture Co1 Blue Diamond Corp2	43/4 91/4	43/4 91/4	43/4 95/8	High Low 200 1,511	No. 434 Mar 65% Feb	Low High 6 Jan 9% Apr
Bolsa Chica Oil Corp1 Broadway Dept Stores Inc common*	7 61	5% 61	71/4	30,511 5,276	5½ Mar 48 Jan	
California Packing Corp common• Cessna Aircraft Company1 Chrysler Corp5	1.11-	a46	a46	The states in	the start of the second of	46% May 9% Feb
Colorado Fuel & Iron new 5% preferred20 Consolidated Steel Corp Preferred Creameries of America, Inc1	17½ 41 28¼	17 ³ / ₈ 20 ¹ / ₄ 40 ¹ / ₂ 32 ⁷ / ₈	173/4 201/4 41	350 317 395 1,265 750	16% May 20% May	23% Jan 24 Feb
Douglas Aircraft Co• Dresser Industries (new)500	27	a89% 27	a89% 27	20 240	90 May 24 Mar	98¾ Api 33¼ Jan
Electrical Products Corp4 Emsco Derrick & Equipment Co5 Exeter Oil Co, Ltd class A1	15½ 97½c		15¾ a15¾	993 50 4,700	14½ Mar 13½ Mar 60c May	20% Feb 16 Apr 1.25 Jan
Farmers & Merchants Nat'l Bank100 Farnsworth Television & Radio	a14%	370 a14% 12 10	370 a15 1/8 12 3/8 · 10	22 102 1,884 100	355 Apr 14% Mar 8 Jan 10 Jun	385 Jan 1934 Jan 1236 Jun 10 Jun
Garrett Corp (The)2 General Motors Corp common10 General Paint Corp common® Goodyear Tire & Rubber Co com®	19%	18 72 ⁵ /8 30 65 ⁷ /8	19% 72% 30 69	803 752 100 650	10½ Jan 70¼ May 21% Jan 61% Feb	
Hancock Oli Co A common• Holly Development Co1 Honclulu Oil Corporation*	1.45	100 1.45 56	100 1.50 56	139 600 100	83 Mar 1.35 Mar 32% Mar	100 Jun 1.90 Jan 56 Jun
Hudson Motor Car Co* Rights Hunt Foods Inc common6% Hupp Motor Car Corp1	116	29% 116 43¼ a8%	315% 11/4 491/2 89%	683 3,061 764 75	28 Mar 13 Jan 27 Jan 8% May	33 Mar % May 50 May 10% Jan
Intercoast Petroleum Corp100	1.35	1.30	1.40	2,370	1.05 Jan	the traine a fold of
Jade Oil Co10c		21c	21c	5,250	20c Feb	1 31 1.34 1.81.13
Lane Wells Co1 Lincoln Petroleum Co10 Lockheed Aircraft Corp1 Los Angeles Investment Co100	2.25 215	18½ 1.85 35 215	19 2.25 35 216	500 25,033 380 15	1734 Feb 1.15 Feb 3132 May 200 Jan	20% Jan 2.25 Jun 42½ Jan 215 May
Mascot Oil Company1 Menasco Manufacturing Co1 Merchants Petroleum Company1 Monogram Pictures Corp1 Mt Diablo Oil Mng & Dev Co1	63% 50c 1.20	1.15 63/8 450 9 1.20	1.15 6% 55c 9 1.20	425 1,250 10,400 150 500	1.05 Jan 5¼ May 37c Feb 8 Jan 1.00 Jan	
Nordon Corporation, Ltd1 Northrop Aircraft, Inc1	141/8	18c 14½	20c 14½	9,400 630	17c Apr 11% Feb	37c Jan 15% Apr
Oceanic Oil Co1	1.50	1.50	1.60	1,800	1.35 Apr	2.70 Feb
Pacific Finance Corp common10 Pacific Gas & Elec common25 6% 1st pfd25 5% % 1st preferred25 5% 1st preferred25 Pacific Indemnity Co10 Pacific Lighting Corp common*		44 ¹ / ₂ 39 ³ / ₄ a35 ³ / ₄	641/8	244 814 155 120 50 720 135	13 Jan 41 Jan 4234 Feb 39 Apr 36 Feb 62½ Apr 59 Feb	45½ Jun 44½ Jun 40½ Feb
Republic Petroleum Co common	55 97½c 4	95% 55 97½c 19½ 4 a9½	10% 55 1.15 19% 4 a9%	1,347 27 7,500 283 800 60	8% Jan 51 Feb 52½c Mar 14¼ Feb 3% Mar 7% Apr	11½ May 55 May 1.20 May 20¼ May 4½ May 10 Feb
Safeway Stores, Inc	44 ³ / ₄ 61		33 ³ / ₈ 45 ¹ / ₄ 61 a43	262 1,363 64 50	253/4 Feb 441/2 Jun 531/2 Jan 311/2 Jan	34% May 48% Apr 65 Feb 39% Apr
Signal Oil & Gas Co class A* Signal Petroleum Co Calif* Sinclair Oil Corp	55c 19%	86 50c 19%	86 70c 20	94,272 830	69 Mar 19c Mar 17% Feb	86 Jun 70c Jun 20% Jan
Bouthern Calif Edison Co Ltd25 6% preferred class B25 5½% preferred class C25 So Calif Gas 6% pfd class A25		31 1/8 30	38½ 31¼ 30¼ 42¼	828 325 650 302	30% Mar	39½ Jan 32½ Feb 31½ Jan 42 Jan
Southern Pacific Company Standard Oil Co of Calif Sunray Oil Corp1	121/4	121/4	67¼ 58½ 12%	317 837 2,780	55¼ Mar 42½ Feb 7¾ Feb	69½ May 59 May 14 May
Textron Inc common50c Fransamerica Corporation3 Transcon & Western Air Inc5	213/4	a24 ½ 20 ½ a49 %	21% a49%	265 4,392 50	18% Mar 16% Feb	21% May
Union Oil of California25 Universal Consolidated Oil Co10 Van de Kamp's H D Bakers Inc*	273/4 25 	25 a14%	28% 25 a14%	1. M.	23¼ Feb 21 Feb 14¾ May	17½ Feb
Western Air Lines Inc1	318- No	a24%	a24%	20	25½ May	33¾ Jan
Mining Stocks		8½ 9c 16c 11c	8½ 90 160 110	150 4,000 1,200 1,000	8% Apr 9 May 13c May 8c May	12% Feb 18c Feb 21c Mar 20c Jan
Imperial Development Co25c Zenda Gold Mining Co25c	5c 	4½c 11c	50 110	16,500 12,100	4c May 10c May	8c Jan 24c Jan
Unlisted Stocks- Amer Rad & Stan San Corp Amer Smelting & Refining Co American Tel & Tel Co100	II II II	20¼ a68 a75%	20¼ a68 a75%	585 20 65	17% Jan 66¼ Mar 186¼ Feb	23 Feb 68½ Apr 194% Feb

THE COMMERCIAL & FINANCIAL CHRONICLE

OTHER STOCK EXCHANGES RANGE FOR WEEK ENDING JUNE 7

STOCKS Par American Viscose Corp 14 Anaconds Copper Mining Co	Friday Last Sale Prio	Wee Ran ce of Pri	k's ces	Sales for week Shares	Range Sine	e January 1
Par American Viscose Corp14 Anacenda Copper Mining Co50 Armour & Co (III)5	a199¾	Low -H a199%a200 49¼ 49 17½ 17	11gn 03%8 91%4 71%2	582 520 495	43½ Jan 12¾ Jan	51 Fet 18½ May
AT&SFRyCo100 Aviation Corporation3		a113%a118 10% 11	3 ½8 L ¾8	70 470	109 Jan 9% Jan	- 110¾ May 14¼ Feb
Barnsdall Oil Company5	a30	a30 a30	3/8	60	22% Jan	303/8 Apr
Bendix Aviation Corp		a108 % a110 a28 % a29 a55 % a55 a60 % a61	0 1/8 0 3/8 0 1/8 0 1/8 1 3/8	91 35 5 120	98 Feb 33 Jan 5234 Jan	11234 Feb 33% Mai 54% May
Canadian Pacific Railway Co25 Case J I Co25 Caterpillar Tractor Co27 Citles Service Co10	a19%	a19½ a19 a51% a51 a76% a78 a36¼ a41	9 % 3 % 8 % 1 ½	88 489 95 366	18¼ May 45 Feb 73½ Mar 26% Feb	22½ Feb 51% May 78½ May 35¼ Api
Columbia Gas & Electric Corp* Commercial Solvents Corp* Commonwealth Edison Company25	a13¾ a295%	a13¾ a13 a295% a30 a36	3 ³ /4 0 ¹ /4 a36	125 155 25	10¼ Jan 20 Mar 31¼ Feb	13% Jan 31¼ May 35% Api
Commonwealth & Southern Corp	 8 822	a26% a20 a19% a20 a44% a45 a36% a3 8 a21% a25	6 3/8 0 1/8 5 5/8 6 7/8 8 1/8 2 1/8	25 165 81 50 2,375 225	27% Feb 17% Mar 30% Jan 30% Jan 7% Apr 22% Apr	3234 Jar 2376 Jar 40 Apr 40 Apr 1216 Fet 3334 Fet
Electric Bond & Share Co5		026	26	10	19% Feb	26 AD
General Electric Co General Foods Corp Goodrich (B F) Co Graham-Paige Motors Corp Great Northern Ry Co preferred	a48 ³ / ₄ a74 ¹ / ₈ 12 ³ / ₈ a62 ⁵ / ₈	a483% a4 a513/4 a5 a741/8 a7 123/8 1 a625/8 a6	9% 2¼ 4¼ 3¼ 2%	413 79 15 685 50	46 May 50¼ Feb 72½ May 10¾ Apr 595% Apr	51% Feb 53½ May 77½ May 15% Jar 62½ May
Interlake Iron Corp International Nickel Co of Canada International Tel & Tel Corp		17¼ 1' a39½ a4	71/2 07/8	245 60	13½ Jan 36½ Mar 22% Mar	20% Jai 41% Fel
Kennecott Copper Corp• Libby, McNeill & Libby7 Loew's, Inc•	56½ 13¾ 37¼	56½ 5 13¾ 1 37 3	8 % 3 3/4 7 1/4	545 600 475	50% Jan 11% Jan 33% Jan	60 Ap 15½ Ap 40% Ap
McKesson & Robbins, Inc18 Montgomery Ward & Co. Inc* Mountain City Copper Co5c	a9734	a55 ³ / ₄ a5 a98 ⁵ / ₈ a10 4	6% 2½ 4	25 302 200	47 Jan 76% Jan 3% Apr 24% May 13 May 31% Mar 19% Feb	51 Ma 99% Ma 4 Ma
New York Central RR North American Aviation Inc1 North American Co10	26¾ a34¼	26 ¹ / ₄ 2 14% 1 a34 ¹ / ₄ a3	63/4 51/4 53/8	432 505 224	24% May 13 May 31% Mar	35½ Ja 16¼ Ja 36½ Ma
Ohio Oli Co Packard Motor Car Co Paramount Pictures, Inc1 Pennsylvania Railroad Co50	3	a28% a2 10 1 a73% a7 42% 4	91/4 01/2 51/8 21/2	166 1,265 168 529	19¾ Feb 9½ May 60½ Jan 40¾ May	28% Ma 12% Fe 78% Ap 47 Fe
Phelps Dodge Corp25 Puliman Inc9 Pure Oil Co	a45 1/8			140 165 435	37% Feb	
Radio Corp of America					15% Feb 31 Jan	1834 Ja 39% Fe
Socony-Vacuum Oil Co15 Southern Ry Co						
Standard Brands, Inc	a473/4	a47½ a4 a47¾ a4 a76% a7	7 ³ /4 8 ¹ /2	55 121 88	47½ Jan 38 Feb 65% Feb	52¼ Ma 49% Ma 76½ Ma
Studebaker Corp1 Swift & Co25		36½ 3 40½ 4	75%8 01%8	1,030 430	295% Apr 373% Apr	37% Ju 40% Ju
Texas Co25 Texas Guif Sulphur Co* Tide Water Assoc Oll10	a23 ½	64 ³ /4 6 60 ¹ /2 6 a23 ¹ /8 a2	01/2 31/4	313 135 289	53 Mar 50¾ Mar 19½ Feb	65½ Ma 60½ Ju 23% Ap
Union Carbide & Carbon Corp Union Pacific Railroad Co100 United Air Lines, Inc10	a117% a151% 39½	a1177/a11 a151 //a15 39 1/2 3	9 1/8 5 3/8 9 1/2	135 58 100	100½ Feb 160¼ Apr 40 Apr	119½ Ap 160¼ Ap 51¼ Ja
United Aircraft Corp5 United Corporation (Del.)5 U S Steel Corp6	a895%	a28 % a2 6 a89 % a9	6	130 275 568	29 % May 4¼ Jan 80 % Feb	36 ³ / ₄ Jan 7 ¹ / ₈ Jan 96 ¹ / ₂ Fe
Warner Bros Pictures Inc5 Western Union Tel Co A	a47 a35	% a47 % a4 38 4 a34 %		103 450 165	31% Jan 34% Apr 33% Mar	54% Ap 51% Fe 39% Jan
Willys-Overland Motors, Inc1 Woolworth Company (F W)10	a603/4	a23 % a2 a60 % a6	3 ⁵ /8 0 ³ /4	35 85	20¼ Feb 53 Feb	26½ Ja 60% Ma

Philadelphia Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Eange Since	January 1
Par		Low High	Alexandre and a second	Low	High
American Stores*	37%	37 ³ / ₈ 39 ¹ / ₈		27% Jan	45½ May
American Tel & Tel100	199½	199 200 ³ / ₈		185% Feb	200% Jun
Baldwin Locomotive Works v t c13 Bankers Securities Corp. pfd50 Budd the G) Mfg Co common6 Budd Wheel Co6		33½ 34% 121 121 22¼ 22¾ 22¼ 23¼	40 30	30 ³ ⁄ ₈ Apr 83 ³ ⁄ ₄ Jan 18 ⁵ ⁄ ₈ May 20 May	38% Jan 121 May 26¼ Jan 28¼ Feb
Chrysler Corp5	130%	130 3/8 134 5/8	270	117½ Feb	140% Jan
Curtis Pub Co common5		19 3/4 20 3/4	523	19½ Mar	26% Jan
Delaware Power & Light13 ¹ / ₂	55%	24 ⁵ / ₈ 25 ¹ / ₈	1,781	22% Jan	26% Apr
Electric Storage Battery		53 ⁷ / ₈ 55 ⁷ / ₈	244	49% Mar	55% Jun
General Motors10 Gimbel Brothers new5	72%	723/8 743/4 623/8 623/8		70 May 40% Feb	80½ Jan 70 May
Lehigh Coal & Navigation*	14¾	15% 15¼		14½ Mar	17% Jan
Lehigh Valley RR50	14½	14% 14%		12 Jan	17 Jan
National Power & Light Pennroad Corp Penna Power & Light Pennsylvania RR50 Penna Salt Manufacturing50	4 13⁄4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	50 2,118	9% Mar 7% Apr 22% Feb 39% May 40% Mar	12½ Jan 9½ Jan 27½ Jun 47½ Feb 48½ Jun
Philadelphia Electric Co common*	29 ½	28 30 1/8		20 Mar	31¼ Apr
\$1 preference common*	28 ½	28 29 3/4		25% Apr	31 Jan

For footnotes see page 3174.

Week's Range of Prices Low High 28¼ 28½ 34½ 35¼ 27 28% 32% 32% Friday Last Sale Price STOCKS Sales for Wesk Shares Range Since Ja Low 27% May 33 May 26% Apr 26% Apr 26% Feb ary 1 Par High 32% Jan 46¼ Jan 33½ Feb 32% Jun _25 479 500 562 50 35 11 11 3 Salt Dome Oil Corp. Scott Paper common Sun Oil 10 10 57¼ 58% 76% 76% 45 878 80 7% Mar 52% Jan 64½ Feb 10% May 59% Mar 76% Jun Tonopah Mining _____ Transit Invest Corp con Preferred _____ 3 2½ 4¾ 3 1/a 3 5 1/4 208 901 3,099 3 May 1 Jan 3% Jan 4¼ Feb 4¾ Feb 5% May 51/4 53% 53% 27% 1,056 180 1,023 4 Jan 47% Jan 22% Apr 7½ Jan 58¾ Feb 30¾ Apr 13 1/2 Westmoreland Inc _____ Westmoreland Coal ____ 10 ----18.3% 18 1/2 33 7/8 34 172 58 18% Jun 33% Jun 25¼ Feb 47½ May

		Friday Last Sale Price	Ra of P	eek's ngo rices	Sales for Week Shares	Range Sine	
	Allegheny Ludlum Steel • Arkansas Natural Gas Co com	Ē	Low 55 1/8 7 1/8 29 1/4	High 56% 7% 29%	95 10 30	Low - 38% Jan 5% Mar 22% Mar	High 60% May 7½ Apr 30% May
の原料部の	Columbia Gas & Electric common• Continental Commercial Corp1 Duquesne Brewing5	13½ 5 	13 1/a 5 -28	13 ³ / ₄ 5 28	466 365 100	9¾ Jan 2¾ Jan 25½ Mar	15% Feb 5 Jun 34 Feb
1 11 4	Follansbee Steel10 Fort Pitt Brewing1	17% 	17 7%	173⁄8 8	31 310	13% Jan 7% Mar	20½ Feb 9½ Jan
	Harbison Walker Refractories	32 15	32 19½ 15	32 19½ 16%	10 260 1,366	22% Mar 15% Jan 10% Jan	34% May 20 May 17½ May
	National Fireproofing Corp Ohio Oll & Gas5	115%8	11 1/8 21/4			6¾ Jan 1 Mar	12 May 2% May
	Pittsburgh Brewing common* Pittsburgh Cil & Gas5 Pittsburgh Plate Glass10 Pittsburgh Screw & Bolt Corp* Pittsburgh Steel Foundry common* Preferred10	11¼ 10	5 2 41% 11¼ 10 66¼	41% 11% 10	382 130 230 100	4% Jan 2 Jun 40% Feb 9 Feb 7% Jan 63% May	634 Feb 31/2 Jan 487/8 Jan 141/8 Jan 1034 May 70 Apr
1	Renner Co Reymer & Bros		1% 13	17/8	214 200	1% May 12½ Jan	2% Feb 13½ Jun
ALL ALL	San Toy Mining Standard Steel Springs		30c 22%	350 22%		30c Mar 18¾ Jan	60c Jan 24% Feb
100	United States Glass commonI Common vtc	24 1/2	25 24½	25 ¼ 24 ½	385 244	5% Jan 5% Jan	28¼ May 28¼ May
1 1 1 1	Westinghouse Air Brake Westinghouse Electric Corp com12½		38¾ 33	40%		32% Mar 32% Mar	40% Jun 39% Jan
10							And a start the start of the

St. Louis Listed and Unlisted Securities EDWARD D. JONES & CO. Established 1871 300 North 4th St., St. Louis 2, Missouri

Phone CEntral 7600 Bell Teletype SL 593

Members New York Stock Exchange St. Louis Stock Exchange go Stock Exch. Chicago Board of Trade New York Curb Exchange Associate

STOCK

St. Louis Stock Exchange

	STOCKS	Friday Last Sale Price	Ran of Pr	ge ices	Sales for Week Shares	2020202020	Contract of the second	e Janua	17:22.228.84
ŵ,	Par		Low H	ligh	ener and a second	L	A CAR LOAD DE LA	Hi	CARL MARKED
ドル市の	American Inv common1 Bank Building Equipt common3 Burkhart Mfg common1	13% 9 51¼	9	14 9 54	522 10 265	11 8 47½	Mar Jan May	91/2	May May May
	Century Electric Co	10 ½	. 191/2	10 ¼ 19 ½ 31 ¾	225 50 380	17	Jan Apr May	24	Jan Feb Feb
諸国が現れ	Emerson Electric preferred100 Griesedieck-Western Brew common*			16 56	5 5	114 50	Jan Mar	116 68	Jun Feb
	Huttig S & D common5 Hydraulic Pressed Brick common100 Preferred100	31 47½	63/4	31 7 47½	54 68 335	51/2	Mar May Mar	8	May Jan Jan
	International Shoe common Johnson-S-S Shoe common Key Co common Knapp Monarch common		35 115%	49% 36 11% 40	38 485 25 300	43 ½ 25 10 20	Jan Feb Apr Feb	50 36 15 40	Jan Jun Jan Jun
	Laclede-Christy Clay Prod com5 Laclede Steel common20 Landis Machine common25 Meyer Blanke common6 Mo Portland Cement com25	21 ¹ / ₂ 25 32 29 ³ / ₄	25 27 32	22 ³ /4 25 ³ /8 27 32 29 ³ /4	275 115 25 100 168	15 24 26 23 24 ¹ /2	Mar Jan May Jan Jan	28 30 32	May Mar Jan Jun Jun
	Rice-Stix Dry Goods 2nd pfd100 St Louis Car common10 St. Louis Pub Serv "A" com1 Scrugss-V-B Inc common5 Preferred100	331/2	39 29	150 39 33 ¹ /2 98 91	17 10 677 149 3	133 32 19 65 85	Jan Jan Mar Jan Jan	150 46 33½ 98 91	Jun Jan Jun Jun Jun
「「「「「「「「」」」」	Scullin Steel common* Securities Inv common* Sterling Aluminum common1 Stix, Baer & Fuller common10		20 ¹ /4 33 28 57	20 ¹ /4 33 30 58	100 60 260 245	17 32 183 32	Jan Apr 3 Jan Jan	33 301/	Jun Jun Apr May
	Wagner Electric common15	47	46¾	48	375	421	⁄2 Mar	49%	2 May

3169

CANADIAN LISTED MARKETS RANGE FOR WEEK ENDING JUNE 7

1

	Canadian		nange		
STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares		e January 1
Par Al itibl Power & Paper new com	21 1/8 19 1/2	Low High 2034 2234 1944 2038 3942 40 2244 2242	16,223 11.317	Low	High 2234 Jun 2134 Apr
Agnew-Surpass Shoe common Algoma Steel common Preferred100 Muminium Lta*	223	23 23 ¹ / ₄ 101 101 223 225	•210 305 5 70	29 Jan 20¼ Mar 100 May 130 Jan	40 May 26 Feb 103 Jan 227 May
Amalgamated Electric Corp. Angio Canadian Telephone Co pfd50 gi/5% convertible preferred	19 551¼ 9%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	25 422 4,880 10 619 999	1734 Jan 5412 Jun 812 Mar 9812 Jan 2 Jan 30 Feb	20 Feb
Sathurst Power & Paper class A sell Telephone 100 Sraione Mines Limited Brazilian Trac Light & Power Sritish Columbia Power Corp A Class B	215 13 ³ 4 21 ³ 4 -4 ¹ / ₂	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 15,184 10 325	19 Feb 1813/4 Jan 133/4 Jun 201/2 Jun 27 Jan 31/2 Mar 191/4 May	24 Apr 215 ½ Jun 18 ¼ Feb 30 ½ Jan
Class B	29 33 ³ ⁄4 22		3,300 726 800	19¼ May 23¾ Jan 19¼ May	29¼ Jun 34 Mar 24¼ Feb
Zanada Cement common	24 155 12½ 19½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7.115	14 ³ / ₄ Jan 131 Jan 12 ¹ / ₂ Jan 9 ¹ / ₂ Mar 18 ¹ / ₈ Jan 47 ⁵ / ₈ Jan 88 May	25½ Jun 155 Jun 15 Apr 14½ May 22¾ Jan 53 Jun 95 Jun
Sanadian Erewerles common Sanadian Bronze common Preferred100 Sanadian Car & Foundry common Lusso A25	2534 32 1734 2214		4,155 20 5 65	20½ Mar 47 Jan 107 Apr 32 Jun 16¼ Mar 21½ Mar	27% Feb
Zanadian Celanese common Preferred	927/-	$\begin{array}{cccc} 65 & 69 \\ 44 & 44 \\ 23\frac{1}{2} & 23\frac{1}{2} \\ 33 & 40\frac{1}{2} \end{array}$	900 95, 110 765 2,575 835 255 75 4,475		69 Jun 44½ May 23½ May 53 Jan 26½ May 25½ May 46 May 17% Jan 24% Feb
Cockshutt Plow Consolidated Mining & Smelting5 Consumers Glass Crown Cork & Seal Co	17 97 49	16% 17 97 100 49 50 50 50	415 3,087 655 35	15½ Mar 78 Jan 41½ Jan 48 Jan	19 Apr 101% May 50 May 50% Feb
Davis Leather Co Ltd class A Class "B" Distillers Seagrams common	33¼ 15 126½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	875	48 Jan 29½ Jan 13¾ Jan 92 Feb	33½ Jun
Dominion Bridge 25 Jominion Coal preferred 25 Dominion Dalries common 25 Dominion Foundries & Steel 35 Jominion Glass new common 9 Preferred 100 Dominiou Steet & Coal class B 25 Dominion Stores Ltd 40		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	25 50 810 568	40 Feb 13½ Mar 10½ Jan 31½ Jan 31¼ Jan 47 Apr 41 May 12½ Mar 21% Jan	45% Jan 19% Jun 14 May 35% May 37% Feb 50% Jun 42 Jun 23 May 28% May
Dominion Tar & Chemical common	ang sa si	$\begin{array}{r} 27\frac{12}{2} & 28\\ 26\frac{34}{2} & 27\\ 24\frac{34}{2} & 25\\ 112\frac{12}{2} & 115\\ 180 & 180\\ 17\frac{14}{4} & 18 \end{array}$	640 360 180 247 1 825	23¼ Feb 23¼ Feb 24¾ Jun 90 Jan 165 Jan 13 Feb	32½ Feb 27 May 26 May 120 May 182 Apr 19½ Apr
Providation Corporation 1 Enamel & Heating Products	22 12 1/a	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3. 62. 8. 8. 8. 4	16½ Mar 10 Mar 27 Mar 9 Mar 15 Mar 28% Jan	22 May 16 Jan 35 Jan 13% Jan 20 Jun 34 Feb
Batineau Power common	19% 110 18 ³ / ₄ 108 18	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,350 705 100 20	14% Jan 105% Jan 110 Jan 6 May 18 Mar 106 Jan 8% Mar 14 Mar	20 May 111 Feb 111 Feb 7¼ May 20% Feb 109 May 13 Mar 18¼ Jun
Hamilton Bridge foward Smith Paper common New preferred100 Huason Bay mining	35	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	325 845 426	9¼ Mar 30½ Mar 53 May 37¼ Jan	12½ Feb 38 Apr 53¼ May 50 May
mperial Oil Ltd. • mperial Tobacco of Canada common 5 Preferred fl industrial Acceptance Corp com • 	14½ 15½ 8% 34½ 25	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6,925 950 820 535 28	14½ May 13% Jan	1734 Jan 15% Feb 834 May 3834 Feb 3432 Mar 25 Jun 40 May
nternational Nickel of Canada com_• nternational Paper common15 nternational Petroleum Co Lid nternational Power common6 nternational Utilities Corp15	43½ 52¼ 185% 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,395 3,685 1,806 203	39¾ Mar 43¾ Mar 18¼ May 47′ Feb 16 May	47 Feb 59 Apr 27% Jan 60 May
Jamaica Public Serv Ltd common	15¾ 27 36½ 24 20⅛	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	320 160	12¼ Jan 25 Jan 18¾ Jan 19¾ Jan 23½ Jan 10 Feb	16½ May 28% Apr 37¼ Apr 24½ May 23½ Feb 26 Jan 20½ Jun
Aassey-Harris AcColl-Frontenac Oil Antchell (Robert) Molson's Brewerles	19¼ 25½ 31½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,943 3,178 255	14 ³ ⁄ ₄ Jan 16 ¹ ⁄ ₄ Jan 27 ¹ ⁄ ₂ Jan	21 Apr 26½ Jun 33 Apr
Montreal Cotton new common10 New preferred0 Montreal Light Heat & Power Cons Montreal Locomotive0 Montreal Tramways100	77	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,355 210 15 7,259 5,590 25 30	29 ³ ⁄ ₄ Feb 15 Jun 40 Jun 18 ³ ⁄ ₄ Jun 20 May 47 Jan 30 Jan	37 May 15 Jun 40 Jun 25 ³ / ₄ Feb 22 May 52 ¹ / ₂ May 56 Feb

STOCKS	Friday Last	Week's Bange	Sales for Week		
Par	Sale Price	of Prices			the store day the Million
National Breweries common	51	50 51	1,533	44 Feb	51 Jan
Preferred25	281/2	50 50	10	44½ Jan	50 May
Niagara Wire Weaving		31 31	25	241/2 Mar	31 Mov
Noranda Mines Ltd	661/2	and the	· · · · · · · · · · · · · · · · · · ·	1. Sala Sugar & Train	72 Jan
Ogilvie Flour Mills common* Ontario Steel Products common*		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	155 125	· 30½ Jan 21½ Jan	35 Apr 26 Feb
Ottawa Car Aircraft		61/2 63/4	850	6 ¹ / ₂ Mar	26 Feb 8½ Feb
Ottawa Light, Heat & Power com100	181/2	83 83 18% 18%	450	16 Mar	20 Apr
Preferred100		1021/2 1021/2	40	102 Feb	103½ Apr
Page-Hersey Tubes* Penmans Ltd common*	801/	331/2 34	55 919	30 Jan 70 Jan	34% Feb
Placer Development1	801/2	80 81 20 ³ / ₄ 20 ³ / ₄	212 270	70 Jan 19 Apr	81 Apr 23 Feb
Powell River Co*	وأبعق وح	32 331/2	545	30 Jan :	36 Apr
Power Corp of Canada*	15	15 151/2	1,560	13¼ Mar	17% Jan
5% preferred100		100 1001/2	291	100 May	102 Feb
Provincial Transport	1. s. t.	Bange of Prices for Week of Prices 200 High Low High 50 51 1,533 44 Feb 51 Jan 50 50 10 44½ Jan 50 May 28 28½ 2,106 24 Jan 30¼ Apr 31 31 25 24½ Jan 30¼ Apr 31 31 25 24½ Jan 30¼ Apr 32½ 33 155 30¼ Jan 25 Peb 64 654 655 10 May 26 Peb 65/2 654 850 61½ Mar 84½ Feb 83 83 23 50 Jan 83 May 102½ 102½ 40 102 Feb 103½ Apr 33½ 34 55 30 Jan 34% Apr 20% 20¾ </td			
Quebec Power*	201/4	201/4 201/2	515		22 Mar
Regent Knitting Mills common*	75			1934 Jan	
Rolland Paper common* Preferred100	18 105			16 May	20 ½ May 109 Jan
a table all the second s	1051/4	105 1/4 105 1/2		103% Jan	and market
Saguenay Power preferred100 St Lawrence Corporation common	91/2	83/4 95/8	6,813	7% Mar	9% Mar
A preferred	39	341/2 341/2	95	30 Feb 34 Apr	41 Mar
St Lawrence Flour Mills com® Preferred100					156 Jun
St Lawrence Paper preferred100	111			83 Feb	
St Lawrence Paper preferred100 Shawinigan Water & Power Sherwin Williams of Can common*	24	36 36	25	29 Jan	38¾ May
Sicks' Breweries new common*	14%		2,150	14 Apr	16 May
Southam Press Co Southern Canada Power	211/2	211/2 211/2		18½ Jan	
Standard Chemicals common*	15½ 13	13 131/2	1,840	101/4 Mar	16 Jan
5% preferred109	92	105 106	40	100½ Jan	106 Jun 92 Jun
Preferred25	92 92½				941/4 May
Tooke Brothers*		40 40	20	31 Jan	44 Apr
United Steel Corp	10%	10% 11½	1,580	8¼ Jan	13½ Feb
Viau Biscuit preferred100-		106 106	45	100 Jan	106 Jun
Wabasso Cotton	· · · · · ·	941/2 96		74¼ Apr	
Walker Gooderham & Worts com	144	144 147%	1,080	109 Feb	154% May 23¼ May
Weston (Geo) common	36	351/2 361/4	255	27 Jan	36½ May
Wilsils Ltd* Winnipeg Electric common*	25 ¹ /2 16 ³ /4	$ \begin{array}{r} 25\frac{1}{2} & 35\frac{3}{4} \\ 16\frac{3}{4} & 18\frac{1}{2} \end{array} $	2,433	13 Mar	211/2 May
Preferred100		101 101			
Zellers Ltd common	43	42 43	275	34 Jan	
5% preferred25 6% preferred25				27% May 28 Mar	
	-			To a s	1.45 . 6
Banks		001/ 001/		161/ 7	2214 Bab
Canadienne10 Commerce10	20 1/4	231/4 231/2	2,721	193/4 Jan	23½ Mar
Dominion10		28% 28%	490	25 Jan	28% Jun 27% Apr
Nova Scotia10	38	. 37 38	201	33¼ Jan	39 ³ / ₄ Apr
Royal10	25 1/4	25. 25%	1,535	20 Jan	20% May
BONDS	· .				1
Montreal Power Notes	50	50 50	\$8,000	49¾ Feb	50 Mar
					11

Montreal Curb Market

STOCKS		Friday Last Sale Price	W	eek's ange Prices	Sales for Week Shares	Range Since Ja		January 1
	Par		Low	High			010	High
	Acme Glove*	11	11	12	100	11	Jun -	12 Jun
「「「大き」	Bathurst Power & Paper class B Belding-Corticelli Limited common_100 Belgium Glove common20 Brandram Henderson Brewers & Distill of Vancouver Ltd5 Bright & Co Ltd T G	 13 16 18½	$6\frac{34}{165}$ 170 12 15 $\frac{12}{12}$ 15 $\frac{12}{16}$ 18	$7\\165\\174\\13\\15\frac{1}{2}\\16\\18\frac{1}{2}$	500 20 10 260 148 243 160	156 12	Mar Jan Jun Jan Jan Jan Jan	8 Apr 1.65 Jun 175 Jun 15½ Feb 16 Apr 16¼ May 18½ Jun
	British American Oll Co Ltd	28 4 ³ / ₄ 10 ¹ / ₂	$27\frac{5}{8}$ $4\frac{3}{4}$ 52 17 $10\frac{1}{2}$	28 1/4 5 55 17 1/2 10 1/2	776 15,715 589 1,425 460	43/4 38 17	Mar May Jan Jun Jun	2834 Jan 51/8 May 55 Jun 171/2 Jun 101/2 Jun
いたが、日本のないのである。	British Columbia Pulp & Paper Ltd Common	175 94 10¾	65 175 6 ³ / ₄ 94 15 10 ¹ / ₄	$\begin{array}{r} 65\\175\\7\\96\\15\\10\frac{1}{2}\end{array}$	95 15 1,645 229 25 375	86 15	Mar Mar Mar Jan May May	771/2 Apr 182 Mar 8 Apr 104 Aor 15 May 111/2 May
第二日 一日 一日 一日 二日	Calgary Power Co Ltd 6% pfd100 Canada & Dominion Sugar Canada Malting Co Ltd Canada Northern Power Corp Ltd 7% preferred100 7% preferred100 Canada Surgars Ltd0 Canada Wingars Ltd0 Canada Wingars Ltd0	24 ³ / ₄ 62 113 112	24 1/2 61 112 3/4 11 112	171/2	15 363 70 47 85 50 300 427	109 10 110	Feb May Apr Jan Apr May Apr May	108 May 293/4 Feb 623/2 Jan 113 May 12 Mar 125 Apr 191/4 Apr 111 Mar
	Canadian Dredge & Dock Co Ltd	30 40 247 190	29 ¹ / ₄ 39 ¹ / ₂ 19 ¹ / ₄ 17 275 242 185 ¹ / ₂	30 40 19¼ 17 275 247 190	685 240 100 125 5 154 28	25 39 ¹ / 12 ¹ / 15 ³ / 275 163 178	a Jan	30 May 40 Jun 191/4 Feb 18 Feb 280 Feb 253 May 190 Jun
	Canadian Ingersol Rand Co Ltd Canadian Marconi Company1 Canadian Pow & Pap Inv Ltd com 5% preferred Canadian Vickers Ltd common 7% preferred100	$3\frac{1}{2}$ $3\frac{1}{2}$ 17 $41\frac{1}{2}$ 165	69 3½ 3½ 17 39½ 153	69 3 ⁵ /8 37/8 17 43 ¹ /2 171	35 525 192 50 5,990 1,003	1.75 133/4	Mar Apr Jan Jan Feb Jan	70 Apr 51/8 Jan 41/4 Apr 181/2 Jan 431/2 Jun 171 Jun

Digitized for FRASER

ottp://fraser.stlouisfed.org/

Ser Brand Street

a Sparrig

Volume 163 Number 4497, 1

1961 . 11

THE COMMERCIAL & FINANCIAL CHRONICLE

Section Section Con

and the second

3171

CANADIAN LISTED MARKETS RANGE FOR WEEK ENDING JUNE 7

	Friday Last ale Price	Week's Range of Prices	Sales for Week Shares	Range Since .	January 1
Par anadian Western Lumber Co anadian Westinghouse Co Ltd* atelli Food Products Ltd common*	35% 58	$\begin{array}{cccc} Low & High \\ 3\frac{1}{2} & 3\frac{3}{4} \\ 55\frac{1}{2} & 58 \\ 20 & 20 \end{array}$	19,783 92 65	Low 2.40 Apr 55½ Jun 16 Mar	62 Feb
eltic Knitting Co Ltd	8	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	10 200 35		10 Jan 16¼ Jan
ommercial Alcohols Ltd common Preferred5 onsolidated Bakeries of Canada Ltd. onsolidated Div Sec class A* Preferred250 onsolidated Paper Corp Ltd* ub Aircraft Corp Ltd*	20c 20 ³ / ₄	$\begin{array}{cccc} 4\frac{7}{8} & 5 \\ 7\frac{1}{2} & 7\frac{1}{2} \\ 20 & 20 \\ 85c & 85c \end{array}$	925 25 25,	4% Mar 7 Feb 16½ Jan 75c May	6½ Jan 8½ Feb 20½ May 1.50 Jan
avid & Frere Limitee class A Class B20 bominion Malting Co Ltd20 bom Oilcloth & Linoleum Co. Ltd bominion Woollens Connacona Paper Co Ltd	27 30 44	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	25 125 200 770 705 1,322 500	23 Apr 4 Jan 22 Mar 38¾ Jan 13¼ Jan 15 Mar 11¼ Mar	27½ May 5¾ May 30 May 44 May 18% May 20¾ Apr 14¾ Feb
astern Steel Products Ltd		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	400 455 335 115 1,015 20	4 Mar 5½ Apr 26½ May 13 Mar 53 Feb 103½ Jan	5¼ Jan 8 Feb 32½ Jan 17½ Feb 75 May 117½ Jun
Bodfrey Realty Corp* Breat Lakes Paper common* Preferred*		$\begin{array}{ccc} 27 & 27 \\ 28\frac{1}{4} & 28\frac{3}{4} \\ 63 & 64 \end{array}$	2 290 424	26 Mar 26 Mar 59 Apr	28 Jan 34¾ Apr 65 May
fayes Steel* fotel de LaSalle Inc*		${ \begin{array}{ccc} 34 \frac{1}{2} & 36 \\ 12 & 12 \end{array} }$	200 27	34½ Jun 12 Jun	36 Jun 12 Jun
nt Metal Industries Ltd class A° nUl Paints (Can) Ltd class A2 international Paints 5% pfd20 nvestment Foundation Ltd common° 6% cum conv preferred50		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10 212 80 25 18		35 May 17 May 36 Jun 14 Jun 53½ May
ournal Publish Co of Ottawa Ltd* ake St John P & P*		$ \begin{array}{r} 1534 & 1534 \\ $	100 284	14¾ Feb 60 Feb	16 Apr 90 May
ambert (Alfred) Ine1 owney Co Ltd• MacLaren Power & Paper Co•		$\begin{array}{cccc} 10\% & 11 \\ 13\% & 13\% \end{array}$	450 390	8¼ Jan 12 Apr	12% Jan 15 Jan
Maple Leaf Milling Co Ltd common		$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$		34 Jan 14½ Jan 17½ Jan 28% Feb	47½ May 17½ Feb 21½ May 35 Jan
McColl-Frontenac Oil 6% pfd100 delchers Distillerles Ltd common	25 ³ ⁄ ₄ 80 13 ³ ⁄ ₄	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	595 250 855 325	104½ Jan 8 Jan 15¼ Mar 18% Feb 70½ Jan 11½ Jan	106½ Jan 11½ Jan 18¼ May 27¼ May 80 May 16¾ Jan
Nova Scotia Light and Power com* Nuclear Enterprises*	14 1/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	20	98¼ Jan 8 Feb	119 May 15 May
Drange Crush common* Preferred*	20	$\begin{array}{cccc} 24 & 25 \frac{1}{2} \\ 20 & 20 \frac{1}{4} \end{array}$	495 185	16 May 20 Jun	25½ Jun 20¼ Jun
Power Corp 6% part 2nd pfd50 Quebec Pulp & Paper 7% red pfd100 Quebec Tel and Power Corp cl A°	60 39 8	60 60 39 40 8 8	253	46 Jan 33 Mar	60 May 43 May
Reliance Grain Ltd preferred*	111.35	8 8 111.35 111.35		8 Jan 108 Feb	8 Jan 111½ Apr
Sarnia Bridge Co, Ltd Southern Canada Power 6% pfd10 Southmount Invest. Co. Ltd Standard Clay Products100 Stowell Screw Co Ltd0 Class B0	131 ½ 28c 15 29	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10 12,783 86 50	11 Jan 115 Jan 25c Mar 125% May 26 Jan 10 Jun	13 Jun 131
Thrift Stores Ltd common*	20	20 20	35	14 Jan	23 May
United Corporations class A Class B United Distillers of Canada Ltd*	31 ½ 25 ½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 1,140	30 Feb 2434 Jan 10 Jan	31½ Jun 30 Apr 28 May
Western Canada Flour Mills Co Westeel Products Corp Ltd Windsor Hotel Ltd Woods Manufacturing Co	55	$\begin{array}{cccc} 2^{3}\!$	65 248	23/8 May 25 Jan 11 Jan 394/4 Jan	3 Jun 2934 Apr 13 Apr 55 May
Mining Stocks Alger Gold Mines Ltd	60	27c 27c 24c 25c 6c 7c 36c 36c 1.00 1.00	4,000 3,880 100	27c May 15c Apr 6c Jan 33c Jan 80c May	52c Jan 30c May 11¾c Jan 49c Feb 1.20 May
Beatrice Red Lake Gold Mines Ltd1 Beaucourt Gold Mines	20c 65c 15c	20c 200 40c 400 65c 83c 15c 18c 7c 9c	3,400 3,500 20,700 1,500	20c May 39c Feb 65c Jun 15c May 5c Mar	34c Feb 57c Jan 2.60 May 30c Jan 15c Jan
Cartier-Malartic Gold Mines Ltd1 Celta Central Cadillac Gold Mines Ltd1 Century Mining Corp Ltd1 Cheskirk Mines 1 Cournor Mining 5	37c 35c 40c	9c 100 44c 500 36c 400 35c 37c 15c 15c 40c 46c	5,400 27,428 1,600 2,500 8,600	9c Mar 44c Jun 33c Jan 30c Apr 14c May 40c Jun	15c May 50c Jun 60½c Mar 43c. Feb 28c Apr 70c Feb
Duvay Gold Mines1 East Sullivan Mines1 Elderidge Gold Mines1		34c 34c 3.45 3.50 16c 24c	3,900	33c May 3.40 May	55c Apr 5 Feb
Federal Kirkland Mining Co Fontana Mines (1945) Ltd1 Formaque Gold Mines Ltd1 Found Lake Gold1	250	14c 14 25c 284 1.05 1.12 19c 200	c 500 c 4,050 2 12,800	16c Apr 14c Jun 24c Mar 80c Jan 19c Jun	36c Jan 24c Jan 49c Jan 1.45 Apr 58c Mar
Geldbeam Mines Goldora Mines Ltd Goldvue Mines	1.70 18c	1.70 1.7 18c 20 53c 59	5 1,200. c 4,600	1.35 Apr 18c May 52c May	2.05 Jan 35c Jan 1.15 Apr
Hollinger Consolidated Gold1	i de caste De castel	14½ 14%	a 1,710	14½ Jun	1934 Feb
J-M-Consolidated Gold Mines Ltd] Joliet-Quebec Mines Ltd]	750	42c 50 5%c 5% 75c 80	c 786	42c Jun 5c Apr 75c May	1.15 Feb 9c Feb 2.24 Feb
Lake Shore Mines Ltd Lingside Gold Mines Louvicourt Goldfields	L L 20c L 1.50	20 2 17c 24 1.50 1.5	c 17,200	19¾ May 17c Jun 1.45 Jan	26½ Feb 43c Jan 1.75 May

.

STOCKS Sales for Week Shares e d Range Since January 1 Par Low 3 Mar 69c Apr 8.85 May High 7.50 Jan 75½c Jan 12¼ Jan 5,600 100 200 Nechi 1.35 1.50 20c 20c 1.99 2.20 55,025 1,000 11,100 1.35 Jun 20c May 1.09 Jan 1.48 1.76 May 41c Mar 2.22 May _____ Nechi New Louvre Mines_____ Normetal Mining Corp Ltd_____ 1.99 O'Brien Gold Mines Ltd_____ Omnitrans Exploration ____ 2.30 20c 2.30 2.40 20c 20c 1,575 1,000 2.25 May 20c Jun 3.85 Jan 29c Mar 24c 28c 7.20 7.40 20c 20c 14,000 600 3,300 24c Jun 6.25 Feb 20c May 46c Feb 7.80 May 37c Jan 25c 27c 6,600 24c Feb 420 Apr 14c 14c 19c 20c 13c May 17c May 500 5,600 23c Jan 38c Jan
 Rocnette Gold Mines
 200
 190
 200

 Sherritt-Gordon Mines
 1
 2.60
 2.45
 2.75

 Siscoe Gold Mines
 1
 75c
 82c

 Soma-Duvernay Gold Mines
 1
 19c
 20c
 1,700 4,300 1,200 3.65 Jan 1.45 Jan 29c Apr 1.07 Jan 75c Jun 18c May

 Soma-Duvernay Cout wines
 90¼c

 Standard Gold Mines
 1

 Sullivan Cons Mines Ltd
 22c

 Sullivan Cons Mines Ltd
 2.40

 Surf Inlet
 50c

 89c 90¹/4c 22c 25c 2.40 2.65 78c 82c 13,818 5,500 2,800 12,000 1.49 Jan 42c Jan 3.50 Feb 82c Jun 89c. Jun 19c May 2.35 May 78c May Ventures Ltd _____* Villbona Gold Mines Ltd_____1 12½ 12½ 12½ -- 15c 15c 100 4,000 12½ Jun 15c Jun 14 Jan 42c Jan Westville Mines _____1 23½c 23½c 26c 2,500 23½c Jun 32c Mar Oil Stocks Calgary & Edmonton Corp, Ltd-----* Home Oil Co Ltd------* Homestead Oil & Gas Ltd------1 2.07 3.10 10c 2.07 Jun 3.05 Mar 50 May 2.90 Feb 4.40 Jan 100 Jan 2.07 2.07 3.10 3.10 7c 10c 100 50 250,700

Toronto Stock Exchange

The range for the week ending May 24, which up to this time we have been unable to pub-

STOCKS Frida La		ssue, Canadia Friday	1.		Sales		016 IO PUU-
		Last Sale Price	Rai	nge	for Week	Range Since	January 1
	Par Abitibi Power & Paper new com0 \$1.50 preferred0 \$2.50 preferred20 Acadia-Atlantic Sugar common Preferred Acme Gas & Oil		Low 20% 19% 38½ 22	High 22 ¹ / ₂ 20 ³ / ₄ 38 ¹ / ₂ 22 ¹ / ₂	12,931 5,875 55	Low	High 22 ½ Jun 21 Apr 40 ½ Apr 24 Jan 107 May
	Agnew Surpass Shoe common	39 11c 27c	39 114 ³ /8 11c 26c	39 115 11c	155 30	28 Jan 112 May 11c May 26c May 21 May	54c Jan
	Aluminium Ltd common Amalgamated Larder Mines1 American Yellowknife1	224 1.55	223 1.53 28c	227 1.59 28c	430 6,500 3,800	129½ Jan 1.50 May 250 Feb	230 May 2.40 Apr 38½c Apr
	Anglo Canadian Oil Anglo Huronian Anglo-Rouyn Mines Ansley Gold Mines Apex Consolidated Resources	1.05 1.45 11c 13c	1.05 9.95 1.40 10c 11c	1.05 10 1.49 11c 14c	4,000 1,085 2,100 4,600 30,100	95c Mar 9.50 May 1.30 Mar 10c May 11c May	1.30 Date
	Aquarlus Porcupine Gold 1 Area Mines 1 Argus Corp Ltd common 6 4½% conv preference 100 Warrants 100	 100 100 23 4	690 14½c 10 100½ 1 25%	71c 15c 10 ³ /4 00 ¹ /2 2 ⁷ /8	7,500 1,000 3,760 95 1,580	610, Mar 14½c Jun 8¾ Mar 99 Jan 1.90 Jan	850 Jan 24½c Feb 12 Jan 105 May 3¼ Apr
	Arjon Gold Mines 1 Armistice Gold 1 Arntfield Mining 1 Ashley Gold 1 Astoria Quebec Mines 1	330 1.20 30c 41c	33c 1.10 30c 12c 38c	35c 1.29 32c 12c 47c	5,800 -148,300 19,100 - 1,600 76,100	25c Mar 68c Mar 50c Apr 12c Jan 38c Jun	55c Jan 1.70 Apr 62c Jan 22c Jan 87c Feb
	Athona Mines1 Atlas Yellowknife Mines1 Aubelle Mines Ltd Aumaque Gold Mines1 Aunor Gold Mines1	34c 65c 81c 5.05	330 290 640 800 5.00	380 300 710 930 5.15	48,000 1,300 78,500 36,360 1,570	32c Jan 29c Jun 57c Mar 80c Jun 4.50 Jan	50c Apr 55c Jan 1.02 Apr 1.55 Feb 7.25 Feb
	Bagamac Mines 1 Bankfield Consolidated Mines 1 Bank of Montreal 10 Bank of Nova Scotia 10 Bank of Toronto 10	26½ 39½ 36	37	30c 18c 26½ 39⅓ 36¼	16,725 5,100 759 185 175	25c May 15c Mar 215% Jan	58c Feb 24c Jan 27½ Apr 40 Apr 37½ Apr
a second designed and	Base Metals Bathurst Power class A Beart Exploration & Radium Beatty Bros class A Class B Beaulieu Yellowknife	27½c 23½ 96c 1.20		28c 23 ¹ / ₂ 1.05 1.26 50 44 85c	$\begin{array}{r} 43,750\\570\\21,875\\7,144\\120\\330\\165,450\end{array}$	19½c Mar 19 Feb 95c May 1,20 Jun 39 Jan 31 Jan 45c Jan	28c Apr 24 Apr 1.64 Jan 1.76 Feb 51 /a May 44 Jun 2.65 May
「「「「「「「」」」」」「「「」」」」」」」」」」」」」」」」」」」」」」	Beil Telephone of Canada 100 Beleterre Quebec Mines 1 Berens River 1 Bertam & Sons class A 1 Class B 1 Bevcourt Gold 1 Biltmore Hats new common 1 Biltmore dass A 1	215 11½ 950	95c 22 ³ / ₄ 6 60c 24c 13 ¹ / ₄ c 23	65c 28c 13½c 23	$5,600 \\ -1,005 \\ 300 \\ 6,100 \\ 22,500 \\ 76 \\ 25$	181 Jan 111/2 Jun 90c May 221/2 May 6 Jun 60 Jun 24c Jun 13 May 23 May	8 May
しとぼ ひ もののあるといういのです。	Bobjo Mines Ltd Bonetal Gold Mines Bonville Gold Mines Borcon Pershing Gold Mines Bralorne Mines, Ltd Bralorne Mines, Ltd Branford Cordage common Branford Roofing Brantford Roofing Brautford Roofing	19½0 150 13% 14½	19½c 35c 19c 15c 13 14½ 27 17 20¼		13,40621,8001,5008,0002,345100302517,340	190 May 300 Apr 130 Apr 150 Jun 13 May 121/4 Mar 267/8 Mar 15 Mar 201/4 Jun	300 Feb 50c Jan 30c Feb 39½c Jan 18¾ Feb 17½ Jan 27½ Jan 17 May 30½ Jan
「「「「」」」」」」」」」」」」」」」」」」」」」」」」」」」」」」」」」	Brewers & Distillers. Rritish American OIL Brit Columbia Packers class A Class B British Columbia Power class A Class B British Dominion OIL Broulan Porcupine Mines, Ltd	5 16 27 ³ / ₄ 16 ³ / ₄ 10 ³ / ₈	10 % 10 33 ½ 4 5/8	28 1/4 17 1/4 10 1/2 34 4 7/4 32 1/2 0	990 1,550 555 395 1,100 29,300	12% Mar 25½ Mar 16¾ Jun 10 Jun 28 Jan 3¾ Mar 27c Jun 50c May	16¼ Jun 28½ Jan 17¼ Jun 10¾ Jun 35 May 5½ May 55c Jan 72c Jan

For footnotes see page 3174.

3172

THE COMMERCIAL & FINANCIAL CHRONICLE

Monday, June 10, 1946

CANADIAN LISTED MARKETS

a second and a second secon	RANGE FOR WEEK ENDING JUNE 7	Friday Week's	Sales	
Last Bange for Week	Since January 1	Last Bange Sale Price of Prices Par Low High	for Week Shares	Bange Since January 1 Low High
Buffadison Gold Mines1 1.22 1.22 1.34 7.900 1.20 Ja Buffalo Ankerite Gold Mines 5.75 5.75 6.16 1,200 5.75 Ju	n 11 Feb Fleet Aircraft	13c 13c 14c 5 ³ / ₈ 5 ³ / ₈ 5 ³ / ₄	11,500 600	12c May 24c Jan 5 May 7 ³ 4 Feb 26 May 32 ⁵ 8 Jan
Buffalo Red Lake Mines1 21c 15c 22c 38,100 15c Ju	n 97c Feb Foundation Co r 34¼ Mar Francoeur Gold	* 321/2 321/2	10 3,700	30 Apr 33 Feb 47c May 75c Jan 54 Mar 89 May
Bunker Hill 6 6 7 4,000 4/32 Mag Burnington Steel 13½ 13¼ 14 435 12¼ Mag Burns Co class A 25 26¾ 325 22¼ Fe Class B 14¼ 14¼ 15 148 12¼ Fe	b 26 ³ / ₄ Apr r 17 Apr Gatineau Power common	• 19 ¹ ⁄ ₂ 19 ¹ ⁄ ₂ 20	2,900 510	4.15 Jun 5.55 Feb 14 Feb 20½ May
Calder Bousquet Gold1 25c 25c 28c 7,500 25c Ma Caldwell Linen 2nd preferred* 18 18 18½ 105 17 Ja Calgary & Edmonton* 2.10 2.10 2.20 4,350 2.05 Ma	n 19½ May General Bakeries		15 1 2,960	05 Jan 111 Mar 09 Jan 111 Apr 6 May 73% Apr 18 May 20½ Feb
Calgary & Edmonton 2.10 2.10 2.20 4.350 2.65 Ms Calinan Flin Flon 1 376 296 406 97,775 286 Ma Calmont Olis 1 356 346 366 6,250 30c Ma Calmophil Red Lake 1 2.25 2.85 3.35 89,000 2.40 Ja	y 44c Mar Giant Yellowknife Gold Mines y 56c Jan Gillies Lake-Porcupine Gold	1 7.40 7.25 7.45 1 18c 17c 18 ¹ / ₂ c	2,432	6.90 May 8.75 Feb 17c Jun 25c Feb 7c May 22c Feb
Canada Bread common* 6½ 6½ 250 6¼ Ja Canada Bread class A 100 107 107 5 102½ Ja	n 9½ Jan God's Lake Mines Ltd	76c 70c 80c	7,200	57c Jan 88c Jan 24c May 39c Feb
Class B 50 79% 80¼ 55 76 Fe New preferred 108 108 108 16 102¼ Ja Canada Cement common * 24 23% 25½ 2,676 14¾ Ja Preferred 100 150¼ 150 152 225 131 Ja	n 109 Jun Gold Eagle Mines	1 40c 38c 42c 1 13c 13c 14c 86c 86c 90c 43c 42c 44c	6,700 6,950	38c Jun 87c Feb 9c Jan 25c Jan 84c May 1.30 Feb 38c May 79c Jan
Canada Foundry class B* 65 65 65 5 65 Ju Canada Mathing* 60%4 61 255 53 Ma Canada North Power* 12½ 13 175 11 Ma	n 65 Jun Golden Gate Mining r 62 Jan Golden Manitou Mines r 14½ Feb Goldora Mines	200 190 200	10,900 5,900 6,500	23c May 40½c Jan 2.00 Jan 2.90 Apr 16c May 35c Jan
Class B 20 20 20¼ 430 17½ Ja Canada Permanent Mortgage100 201 201 202¼ 42 178 Ja	1. 44½ May Goldvue Mines 1. 21½ Feb Goodfish Mining 2.205 Mar Goodyear Tire & Rubber com	1 52c 50c 60c 1 6 ³ / ₄ c 6c 7c mon* 120 123	6,500 50	50c Jun 1.17 Apr 6c Jun 12½c Mar 99½ Mar 125 May 53½ Jan 58 May
Canada Steamship common 19½ 19½ 3,100 17¼ Ja Preferred 50 51½ 51¼ 53 978 47½ Ja Canada Wire & Cable class A 96 95 96 90 88 Ma Class B 27½ 27½ 28¼ 230 24 Ma	1 53 Apr Great Lakes Paper common 7 96 Jun Preferred	50 56 ¹ / ₂ 56 57 	599 973	15 Jan 35 Apr 42 Jan 65 May 11 ³ 4 Jan 15 Mar
Canadian Bank Comme*ce10 23½ 23 23½ 1,180 19 Ja Canadian Breweries common9 24¾ 25½ 27 4.059 20 Ma	a 23½ Mar Gunnar Gold Mines Ltd	50 54 54	5 9,000	41 Jan 54 Jun 40c Jun 59c Apr 14 Mar 18½ Jun
Canadian Canners common* 32 31½ 32½ 730 22¼ Ja 1st preferred 20 32 31 32 410 25 Ja Conv preferred * 31 30½ 32 924 22% Ja Canadian Car & Fdry common* 18 18 184 793 163% Ma	1 32½ Jun 1 32 May Hahn Brass common 1 32 Jun Haicrow Swayze Mines	* 10 10	12 4,700	5¼ Mar 10½ May 8c May 18c Jan 5c May 10c Jan
Class A* 221/2 221/2 21/2 1,455 211/2 Ap Canadian Celanese common* 68 671/2 68 165 595% Ja	r 22 ³ / ₄ Feb Hallnor Mines	1 4.95 4.95 5.00	280	4.70 Jan 6.00 Feb 9½ Jan 12½ Feb 18¾ Mar 21½ May
Canadian Food Products common* 19 19 1934 1,983 12 Ja Class A	1 1934 Jun Harding Carpet 24 Jun Hard Rock Gold Mines	1 80C 81C	1,280 3,460 6,000	11½ Mar 16¼ May 80c Jun 1.24 Jan 17c Apr 31c Jan
Class B 23½ 23% 785 15 Ar Canadian Locomotive 40 41 155 33 Fe Canadian Maiartic 850 85c 2,200 85c 35c 2,00 85c 35c 15 35c 15	r 26% May Harricana Gold Mines 46 May Hasaga Mines 1 1.35 Feb	1.60 1.60 1.75	5,700	20c Mar 35c Jan 1.60 May 2.70 Jan 19c Mar 30c Jan
Canadian Oils 500 500 600 22,200 8362 Jul Canadian Oils 17½ 174 18 703 13½ Ja New preferred 100 185 185 30 150 Ja Canadian Pacific 'Ry 25 21½ 20¼ 21¾ 7,800 19½ Ma Canadian Tire 37½ 37½ 37½ 200 26 Ja Canadian Wilpaper class B 24 24 15 22 AI	n 185 Jun Hedley Mascot y 24½ Feb Heva Cadillac	1.75 1.63 1.80	15.000	1.60 May 3.60 Jan 45c Mar 63c Jan 7c May 14½c Jan
Canadian Wilebound Boxes 27 27 29 215 25½ Ja	r 24 ¹ / ₄ May Hinde & Dauch 30 May Hollinger Consolidated Gold Mit Home Oll	23% 23% 24 nes6 14½ 14½ 15 3.30 3.25 3.35	420 1,430 4.330	201⁄2 Mar 251⁄2 Jan 141⁄2 Jun 193⁄4c Feb 3.05 Mar 4.40 Jan
Cariboo Gold Quartz 1 3.35 3.35 3.40 1,600 2.09 Ff Casue Trethewey 1 1.65 1.61 1.70 2,562 1.50 Mg Central Patricia Gold Mines 1 2.40 2.46 2.400 2.35 Mg Central Patricia Gold Mines 1 2.40 2.46 2.400 2.35 Mg	b 4.40 Apr Homer Yellowknife r 2.10 Feb Homestead Oil & Gas r 3.00 Jan Hosco Gold Mines	1 21c 21c 24c 1 10c 6c 10c 1 51c 50c 55c	452,500 22,200	20c May 35c Jan 5c May 10c Jan 47c May 74c Jan 43c May 73c Feb
Central Porcupine Mines1 23c 22c 25c 9,600 22c Ju Centremaque Gold Mines1 25c 25c 30c 8,800 25c Ju Chateau Gai Wines 134 11% 200 7¼ Ja Chemical Research 175 800 5,200 43c Ja	n 63c Mar Hudson Bay Mining & Smeltin n 16 Jan Hugh Malartic Mines	1 45c 44c 47c g 46 46 47 4 13c 14/4c 1 13/4 13/4 14 13/4 14	845 3,400	436 May 100 400 371/4 Jan 50 May 12c May 30c Jan 101/4 Apr 15 May
Chronium 2.15 1.95 2.15 40,144 1.41 Mg Chromium 1.05 1.20 500 1.05 Mg Circle Bar Knitting 22 75 1.05 Mg	y 1.90 Jan Huron & Erie common	100 105 105	5 20	10% Apr 16 Jun 95 Jan 105 May
Cutraian Maiaruc Mines 1 17c 17% c 6,200 15c Ma Coastal Oils 46c 43c 47c 11,300 29c Ma Cochenour Willans (301d Mines 1 3.35 3.35 3.80 8,000 3.30M	r 47c May Imperial Oil Imperial Tobacco of Canada or	dinary_5 15½ 15½ 15%	7,058	26 Jan 30 Apr 14 % May 17 % Jan 17 % Jan 13 % Jan 15 % Jan 7 % Jan 8 ½ Jun
Cocksnutt Plow Co 17¼ 17½ 75 15¾ Ma Cotn Lake 1 56c 56c 61c 4,600 56c Ju Colomer Vellowknifa Mines 1 77 00c 100 15000 570/ 100	r 19 Apr Imperial Varnish common 1.05 Jan Indian Red Lake	16 16 ^{1/2} 1 54c 52c 57c	110 13,200 1,650	13 Apr 16½ Jun 46c Mar 80c Jan 9¼ Jan 14 Feb
Commonwealth Petroleum	n 36c Apr r 51c May y 8½ May International Bronze preferre International Coal & Coke	d25 39 39½	100 1,000	95c May 1.65 Jan 34 Jan 40 May 30 Jan 45 Jun 29% Mar 34½ May
Coniagas Mines 5 2.40 2.45 729 2.15 Al Connaurum Mines 1.85 1.85 1.90 3.445 1.80 Me Consolidated Bakeries 20 20 21 296 16½ Ja Consolidated Mining & Smelting 97 97 100¼ 1.549 78 Ja	y 2.75 Feb 4½% preferred	$n_{} = 43\frac{1}{4} 42\frac{1}{8} 44\frac{3}{4}$	340 1 2,314	02½ May 106 Mar 40 May 47 Feb 18¼ May 27¾ Jan
Consumers (ins (Toronico)	n 101¼ May International Petroleum n 188¼ Apr International Uranium Mining y 1.95 Feb n 32 Feb Jackhife Gold Mines	r1 1.28 1.28 1.45 • 17c 17c 18c	28,550 4,700	1.20 Mar 2.09 Apr 17c May 41c Jan
Cournor Mining 1 40c 40c 40c 3,450 40c Ju Crestaurum Mines 70½c 29c 70½c 89,750 29c Ju Groinor Pershing Mines 1.40 1.40 1.50 8,550 1.01 Ai	n 86c Feb Jason Mines	1 24c 22c 24c 1 5½c 5½c 5½c 5½c 1 48c 46c 48c 1 11c 11c 11c 11 ¹ / ₂ c	500 8,770	20cMay41cFeb5cApr11cMay40cJan65cFeb10cMay21cJan
Crow's Nest Pass Coal 100 48% 48% 49 65 43% Jz Crowshore Patricia Gold 1 - 81c 84c 4,000 80c Mc Cub Aircraft - 175 175 500 165	y 1.15 rep		785 25,750	5c Jun 9c Jan 75c May 2.25 Feb
Davies Petroleum :	y 20½c Jan n 33½ May Kelvinator Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	15 11.900	13c May 37c Jan 23 ¹ / ₂ May 30 Jan 1.50 May 1.76 Apr 14 Apr 17 ¹ / ₂ Feb
Davis Leather class	n 16 May Kerr-Addison Gold Mines b 3.05 Feb Kirkland Hudson Kirkland Lake Kerkland Lake Kerkland Lake Kerkland Townsite Kerkland Towns	1 14% 14½ 14% 1 10% 13%	4,900	1.30 May 2.30 Jan 1.77 May 2.90 Feb 22c May 55c Jan
Discovery Yellowknife 1.05 1.05 1.13 13,500 1.01 Ma Distillers Seagrams common 124 1271/2 875 911/4 Ff Diversified Mining 1 920 26 300 700 11	y 1.48 Apr b 130 May Labatt (John) Labrador Mining & Exploratio	n 7.60 27 27½ 7.50 8.05	490 6,270	24½ Mar 29¼ Jan 7.00 Mar 11 Jan 40c Jun 65c Apr
Dome Mines Ltd: • 26¼ 26¼ 27¼ 375 26 Mi Dominion Bank • • 29 28¾ 29 941 24¼ Je	y 32½ Feb Lake Dufault Mines Ltd	1 76c 76c 81c	5,000 22,000	75c May 1.46 Jan
Dominion Dairies common25 19¼ 18 19¼ 725 13¼ Ja Dominion Dairies common6 11½ 11½ 12 100 10½ Fr Preferred 6 6 33¼ 34½ 15 28½ Ja Dominion Electrohome 6 8½ 7¾ 8½ 625 6 A	101/24 Jun Lake Shore Mines, Ltd 101/24 May Lake of Woods common 101/24 May La Luz Mines 101/25 May La Luz Mines 101/25 Jun Lamaque Gold Mines	36 ¹ / ₂ 36 36 ¹ / ₂ 5.30 5.30 5.30 7.50 7.50 7.60	40 400 1,390	29½ Jan 37 Apr 5.30 Jun 8.00 Mar 7.50 Jun 8.75 Feb
Dominion Datries common 11 1/2 11 1/2 12 100 101/2 Fi Preferred 33/4 34/2 15 28/2 Jd Dominion Electrohome 8/2 7% 8/2 62 6 Al Dominion Magnesium 32/4 32/2 33/4 635 31/4 Al Dominion Magnesium 0 9/4 10 390 7% Jd Dominion Dominion Malting common 30 30 30 135 21/2	n 15 Feb Lapa Cadillac	• 24 ³ / ₄ 24 24 ³ / ₄ • 12 ¹ / ₂ c 12 ¹ / ₂ c 13 ¹ / ₂ c • 1 40c 39c 44c - 3 22 ¹ / ₂ 22 22 ¹ / ₂	12,700 J 24,750	20½ Jan 25 May 12½c Jun 20c Jan 39c Jun 70c Jan 19¼ Jan 23½ Apr
Dominion Scottish Investors com1 63/8 63/8 10 43/4 A	br 7 Feb n 50½ Jun Lebel Oro Mines tr 23 May Lexinden Gold	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	4,500 5,050	4c Mår 9c May 1.35 Feb 1.55 Jan 20c Jan 37c Jan
Dominion Stores 271/2 271/2 28 430 20 Je	h 1. 28 ¹ / ₄ May b 30 ¹ / ₄ Feb r 27 ¹ / ₄ Jun Lingman Lake Gold Mines Little Long Lac Gold Mines Li Loblaw Groceterias class A	236 250 1.05 1.00 1.11 1.05 2.35 2.40 33½ 33½ 34	21,800	1.00 May 1.46 Feb 2.35 May 3.45 Jan 27½ Jan 34½ Apr 26¾ Jan 34 May
New preterred 100 24% 24% 10 24% M Dominion Woolewis common - - 18 18% 290 13 J Donalda Mines - - 18 18% 290 13 J Donalda Mines - - 18 10% 200 16 10.00 86c J	y 25½ May Class "B" n 19 May Louvicourt Goldfields n 1.85 Jan Lundward Gold Mines	1 1.55 1.50 1.60	5,200 55,100	26% Jan 34 May 1.35 Mar 1.80 May 40c Feb 86c Apr 30c May 45c Feb
Diducate Mining Co1 1.30 1.30 1.45 17,950 1.10 A Divay Gold Mines1 30c 30c 34c 24,300 29c A East Amphi Gold Mines 44c 41c 44c 3,600 38c Ji	or 58c May Macassa		2,260 4,205	3.60 May 5.00 Jan 3.10 Mar 7.50 Jan
Bast Crest Oil 0 7½6 8c 7½6 8c 6,000 7½c Mi East Malartic Mines 1 1.95 1.91 2.10 9.095 1.88 Mi East Sullivan Mines 3.45 3.45 3.50 Mi 3.35 Mi	y 3.55 Jan Madsen Red Lake Gold Mines	S1 3.75 3.75 3.85 1 58c 58c 62c	3,730 26,950	2.25 May 3.75 Feb 3.55 May 5.45 Jan 58c Jun 95c Jan 2.30 May 3.75 Jan
Eastern Steel new common 14c 13¼c 14c 5,215 10¾ MI Easty Washing Machine 15 15 15½ 105 13¼ A Elder Gold 1 84c 84c 90c 22,430 84c Mac Elder Heldona Gold Mines 1 65c 63c 70c 19,200 63c 1	y 1.35 Jan Manitoba & Eastern Maple Leaf Gardens preferred	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	23,500 10 1,655	3c Apr 10c May 11½ Jan 12½ Feb 14 Jan 17½ May
English Electric class	r 36 Jan Maralgo y 13 Jan Marcus Gold	1 9c 9c 16 ¹ / ₂ c 1 1.10 1.10 1.17 29c 28 ¹ / ₂ c 32 20c 28 ¹ / ₂ c 32	550 9,400 21,900	9c Apr 164/2c Jun, 98c Jan 2.20 Jan 281/2c Jun 51c Feb 17c Jun 45c Jan
Falconbridge Nickel 5.00 5.00 5.25 3.050 5.00 Mi Famous Players new common 19% 19% 19% 2,210 12 Mi Famous Players new common 19% 19% 19% 2,210 12 Mi Famous Players new common 19% 19% 19% 2,210 12 Mi	y 6.35 Feb Massey-Harris common r 19% Jun Preferred Massey A	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	2,210 805 900	14% Jan 21 Apr 28% Feb 35½ Jan 12 May 12½ May
Federal Grain common 87/2 61/2 63/4 61 53/4 7 Preferred 100 110 108 1111/2 125 90 Jule	n 91/2 Jan McColl Frontenac Oil common	25 25 26 ¹ / ₂ 25 26 ¹ / ₂ 100 105% 105% 106	2,115	16¼ Jan 26½ Jun 104½ Jan 106½ Mar

For footnotes see page 3174.

CANADIAN LISTED MARKETS BANGE FOR WEEK ENDING JUNE 7

dar. dar. gaint

	Friday Last Sale Pric	Week's Range of Prices	Sales for Week Shares	Range Since	
Par McIntyre Porcupine Mines McKenzie Red Lake Mines	1.14	Low High 69½ 70 1.10 1.20	405 26,742	Low 67 Apr 1.10 May	High 76½ Jan 1.70 Mar
McMarmac Red Lake Gold1 McWatters Gold Mines	35c 27½c	50 60 350 400 26½ c 28¼ c	2,500 21,570 4,550	5c May 30c Mar 25½c Mar	36c Feb
Mid-Continental Oil & Gas	21½ 9.00	21 22 9c 9¼c 9.00 9.30	1,190 17,500 10,440	17% Jan 9c May 8.70 May	22 Mar 17c Jan 12% Jan
Mining Corp Modern Containers common Monarch Knitting new common New preferred 100	16 %	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	25 490 20	38 Feb 11 Feb 95 Jan	55 Jun 18½ May 101% Apr
Moneta Porcupine	68c 19 21%	$\begin{array}{ccc} 67c & 70c \\ 18^{3}\!$	8,650 2,190 4,980	61c Mar 18 May 20 May	91c Feb 25¾ Feb 22 May
Monarch Entring new common100 New preferred100 Montreal Light Heat & Power* Montreal Locomotive* Moore Corp common* Mortison Brass* Mosher Long Lac1	21 /8 79 1/2 6 1/2	78 80 6 ¹ / ₄ 6 ³ / ₄	784 255	70 Jan 5¾ May	81 May 7 Apr 45c Feb
Mosner Long Lac1 National Grocers common0 Preferred20	203⁄4	25c 27c .20¾ 21	4,000 1,095	25c May 16½ Mar	21 May
 National Petroleum25c National Sewer class A * 	29½ 30	29½ 30 19c 19c 30 30	130 7,500 25		30½ Apr 20c Apr 32 Mar
National Steel Car Negus Mines New Bidlamague	281/2 2.25 45c	28 29 2.25 2.49 41c 46c	755 12,300 15,100	20 May 24 Jan 1.50 Jan 40c Mar	
Negus Mines 1 New Bidlamaque 1 New Calumet Mines. Newnorth Gold Mines.	1.05 31c 18c	1.00 1.10 30c 32½c 16½c 18c	$12,300 \\ 15,100 \\ 17,312 \\ 14,750 \\ 12,800 $	40c Mar 60c Jan 30c Jun 16½c Jun 16c May 3.40 May	62c Apr 1.11 Apr 33c May 30c Jan
Nib Yellowknife1 Nicholson Mines5 Noranda Mines5 Norbenite Malartic Mines1	17c 66	$\begin{array}{rrr} 17c & 19c \\ 4.00 & 4.00 \\ 66 & 67\frac{1}{2} \end{array}$	5,400 205 1,585	16c May 3.40 May 63 Jan	30c Apr 5.65 Feb 72¾ Jan
MOLEOID MINING www.wwwwwwwwwwwwwww	65c	62c 72c 9c 9c 1.97 2.17	9,400 1,000 39,127	60c May 9c Jun 1.03 Jan	1.05 Jan 15c Mar 2.24 May
Normetal Mining Corp Ltd Norseman Mines North Inca Mines1	16c * 63c	16c 18c 59c 63c	25,800 36,300	16c Jun 46c Feb 8½c May	33c Jan 95c Apr
Northland Mines1 Northern Canada Mines1 North Star Oil common	10c 81c 7	10c 11c 81c 81c 7 7	5,000 200 525	81c Jun 6% May	1.40 Feb 9½ Mar
Preferred5 O'Brien Gold Mines1 Ogama-Rockland1	2.35	6 ¹ / ₈ 6 ¹ / ₄ 2.30 2.45	150 5,590 700	5¾ Jan 2.25 May 47c Jun	6½ May 3.85 Jan 80c Apr
Okalta Oils OLeary Malartic Mines	2	47c 55c 46c 47c 25c 26c	1,200	40½c May 24c Mar	90c Jan 37c Jan
Omega Goid Mines1 Omnitrans Exploration1 Ontario Steel Orange Crush common	30c 21c	26c 32c 20c 21c 21½ 21½	25		43c Feb 30c Jan 26 Feb
Orange Crush common Preferred Oranada Gold Mines1 Orlac Red Lake Mines1	24 35c	24 26 19 20½ 35c 39½c	8,169 529 7,000	13½ Mar 13¾ Apr 30c Mar 48c Mar 1.10 May	26 Jun 20½ Jun 57c Jan
OSISKO LAKO	73c 1.25	68C 80C 1.25 1.40			
Pacalta Oils Pacific Eastern1 Pacific Petroleum1	90 850	80c 91c	5,400	7½c Jan 1.00 May 75c May	1.10 May 1.65 Jan
Pacific Petroleum Page Hersey (new) Pamour Porcupine Mines Ltd Pandora Cadillac	34 1.76 230		470 32,500 18,500	28 ³ / ₄ Jan 1.40 May 23c Jun	2.85 Jan
Pandors Cadillac1 Paramaque Mines1 Parbec Malartic Gold1 Partanen Malartic1	13¢ 18¢	13c 13c 18c 20c 6¾c 7c	4,000 525 2,800	13c Jun 18c May	29c Feb
Paymaster Cons Mines Ltd	71c	70c 72½c 81 81	24,576 5 5,200	70c May 71 Mar	1.06 Feb 81 Jun
Penmans Ltd common Pen-Ray Gold Mines Peoples Credit Securities Perron Gold Mines Photo Engravers	8 ³ / ₄ 1.41 27	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	30 6,080 165	16c Jun 8 Apr 1.40 Jun 24½ Jan	S May
Picadilly Porcupine Gold Mines1 Pickle-Crow Gold Mines1 Pioneer Gold Mines of B C1	22c 3.60	22c 25c 3.60 3.75 5.55 5.65	6,132	22c May	47c Feb 4.95 Jan 7.70 Mar
Porcupine Peninsula1 Porcupine Reef Gold Mines1	450	45c 49c 45c 45c	2,600		
Porcupine Peninsula 1 Porcupine Reef Gold Mines 1 Poweil River Co 1 Poweil Rourn Gold 1 Power Corp. * Pometer Gold Mining Co 1 Pressed Metals 1 Purety Flour Mills common 10 Purty Flour Mills common 40	32 95c	32 33½ 95c 1.00 85c 87c	2,100 1,255 2,450 1,000	44c May 40c Mar 29½ Feb 95c May 80c May 14 Mar	36 Apr 1.75 Jan 1.65 Jan
Power Corp. * Fremier Gold Mining Co	2.00	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10 5,800 225	2.00 May	3.35 Apr
Preston East Dome Minesl Purdy Mica Minesl Purdy Flour Mills common10	2.40	2.35 2.45 11½c 12½c 13 13½	7,345 1,500 291	2.25 May 11½c Jun 11 Jan	22¼ Jan 3.45 Jan 22½c Feb 15¼ Apr
Preferred40 Quebec Gold4	54 1/2	54 ¹ / ₄ 55 1.65 1.80	755	51 Feb	55 Jun
Quebec Manitou	950 870 16¼	95c 1.00 85c 87c 16 1634	8,100 2,200 6,885	SOC MOP	2.15 Apr 1.15 Apr 1.25 Jan 23½ Jan
Quento Maintou Gold Mines Quenont Mining Warrants Quinte Milk Products	1.30 7½	$\begin{array}{cccc} 1.30 & 2.00 \\ 7\frac{1}{2} & 7\frac{1}{2} \end{array}$	8,336	1.30 Jun 5½ Jan	2.25 May 8 May
Reeves Macdonald Mines1 Regcourt Gold1 Richman Gold Mines	1.60 570	1.60 1.60 29c 30c 57c 60c	500 1,000 1,400	60c Jan 27c May	1.99 May 40c Jan 93c Apr
Regcourt Gold Annes International Annes International Inte	38 48	38 38 48 48 ¹ / ₂	250 35	34 Jan 42 Jan	39½ Apr 48½ Jun
Roche Long Lac1 Rochette Gold Mines1	130	15½ 15½ 13c 13c 20c 20c	100 1,000	550 May 34 Jan 42 Jan 15% Jun 130 May 170 May 410 May 800 Jan	22c Jan 38c Jan
Royal Bank 10	41c 98c 25 1/4	24 2534	2.870	410 May 800 Jan 20 Jan 17% May 350 May	
Royalite Oll Rush Lake Gold Mine1 Russell Industries new common	18½ 350 15	18½ 18% 35c 39c 15 15¼	190 4,700 3,020	14% May	15% May
Robertson (P L) common * Rochet Long Lac 1 Rochette Gold Mines1 1 Rovan Werger Gold Mines1 1 Royal Bank 10 Royal Bank 10 Russell Industries new common1 10 Russell Industries new common100 Ryanor Mines10		605 605 200 200	2,000 ⁵	556 Mar 15c Mar	The second second second second second
Saginaw Power preferred100 St. Lawrence Corp common* Class A50	9 ¹ / ₂ 38 ¹ / ₂	105½ 105½ 9 95% 36 38½	10 3,580 235	104 Jan 8 Jan 30 Feb 87 Feb	105½ Jan 9¾ Apr 38½ Jun
St Lawrence Paper preferred100 San Antonio Gold Mines Ltd1 Sand River Gold1	.112 4.95 9¼c	110 112 4.95 5.25 9¼c 10c	45 4,632 1,500	4.75 Mar 8c May	6 Feb 14c Jan
Saginaw Fower preferred	38c 84c	36c 41c 16¼ 16¼ 84c 90c	13,550 25 29,300	280 Mar 15 Jan 84c Jun 2134 Jan	50c Feb 16½ Mar 1.63 Jan 26½ Mar
Scylates Ltd new common Benator Rouya, Ltd	24 560 1.35	24 24 56c 64c 1.35 1.42	670 22,700 2,800	47c Jan	82c Anr
Sheep Creek000 Sherritt-Gordon Gold Mines3 Sick's Brew new common* New vtc	1.35 2.61 14	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	102,892 1,105 380	1.33 Apr 1.66 Jan 14 Jun 13% Jun	3.65 Jan 15¼ May 15¼ May
	23 40 1/4	13 ¹ / ₄ 1 ¹ / ₄ 19 23 40 ¹ / ₄ 41	320 180	13½ Jan	23 Jun
Silknit Ltd common5 Preferred40 Script Silverwood's Dairies new com* New preferred*	40 % 18 ½ 18 17	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10 1,567 281	17 Jan 13 Apr 10 Feb	18¾ May 18 May
Classical Tid place & now	20	39 40 35% 37¼	1,010 1,020	27½ Jan 24 Jan	40 May 37¼ Jun 108½ Mar
Class B new Preferred new100 Siscoe Gold Mines1 Sladen Malartir Mines1 South End Petroleum*	80c 60	107 107 76c 80c 60c 61c	15 8,750 12,800	101 May 76c Jun 45c Jan	108½ Mar 1.40 Jan
South End Petroleum		110 120	3,000	6с Мау	14c May

For footnotes see page 3174.

tized	tor F	RA	Şt	:R	
://fras	ser st	lou	isf	be	ord

STOCKS Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Sinc	e January 1 High
Par Southam Co* Springer Sturgeon*	21½ 1.15	$\begin{array}{cccc} 21 & 21\frac{1}{2} \\ 1.15 & 1.20 \end{array}$	256 1,900	18 Mar 1.15 Mar	23 Apr 1.50 Feb
Stadacona Mines Standard Chemical common Preferred100 Standard Paving common Preferred Standard Paving	90c 12% 8 ³ ⁄ ₄ 22 	$\begin{array}{cccc} 85c & 92c \\ 12\% & 13\% \\ 105 & 105 \\ 8\% & 9 \\ 21\% & 22 \\ 8 & 8\% \end{array}$	7,932 760 10 135 695 270	85c Jun 10 Mar 100 Jan 7 Jan 183% Jan 61/2 Jan	1.55 Jan 16 ¹ /4 Feb 105 May 10 ³ /8 May 24 Jan 9 ³ /4 May
Starrati Olson Co	1.03 18½ 90½ 92 3.50 14c 2.40 83c	$\begin{array}{ccccccc} 98c & 1.10 \\ 18\frac{1}{2} & 18\frac{1}{8} \\ 90 & 91 \\ 91 & 92 \\ 18c & 18c \\ 3.40 & 3.50 \\ 27c & 31c \\ 14c & 17\frac{1}{2}c \\ 2.36 & 2.70 \\ 74c & 86c \\ 3.15 & 3.25 \end{array}$	14,500 125 225 300 12,380 5,000 9,100 3,013 76,700 2,180	85c Jan 17 Apr. 79 Jan 80 Jan 18c Jun 3.00 Jan 27c Jun 10c Jan 2.35 May 48c Jan 3.10 May	1.50 Apr 20 May 93 May 95 Apr 40c Feb 4.45 Jan 45c Jan 22c Apr 3.25 Jan 1.09 Mar 4.10 Feb
Taku River Gold Mines	131/4	$\begin{array}{cccccc} 1.17 & 1.30 \\ 26 & 26 \frac{1}{26} \\ 54 & 54 \\ 51 & 52 \\ 1.25 & 1.25 \\ 1.25 & $	$\begin{array}{r} 3,050\\ 135\\ 15\\ 11,387\\ 110\\ 18,220\\ 15,100\\ 300\\ 1,100\\ 220\\ 170\\ 1,478\\ 6,550\\ 10\\ 5\\ 10,900\\ 10\\ \end{array}$	1.17 Jun 21½ Jan 52¼ Apr 4.10 Jun 125 Feb 53c May 73c Mar 20 Mar 1.50 May 45c May 36 Jan 11½ Jan 11½ Mar 25c May 103 Feb 21% Jun 1.05 May	1.95 Jan 27½ May 55 Apr 5.35 Feb 1.45 Jun 80c May 1.25 May 2.4 May 2.40 Feb 13¾ May 14 Apr 39c Jan 105¼ May 2.1% Jun 1.80 Jan 26 Apr
Union Gas Co United Corp class A Class B United Fuel class "A" B0 Class B 25 United Oils United Steel Upper Chanda Mines Ltd		$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	8,395 3,700 10 680 455 380 6,118 2,495 10,513		1234 May 45c Jan 31½ May 31 May 58 May 11 May 14½c Jan 13½ Feb 3.10 Feb
Ventures, Ltd Vicour Mines1 Villbona Gold Mines Ltd3	12	12 12½ 33c 35c 15c 15c	1,235 4,500 1,000	12 May 33c Jun 15c May	16¼ Feb 87c Jan 40c Mar
Waite-Amulet Mines, Ltd. Walker-Gooderham & Worts com Preferred Wasa Lake Gold Mines West Kalartic Western Grocers common Western Grocers common Western Grocers common Western Grocers common Preferred Preferred Winteg-Coghlan Mines Winnipeg Electric common Preferred Wood (Alex) preferred Wool Combing Swright Hargreaves Mines Yellorex Mines York Knitting common	276 286 36	$\begin{array}{ccccc} 4.30 & 4.40 \\ 145 & 150 \\ 22 & 2234 \\ 1.10 & 1.18 \\ 38c & 40c \\ 2774 & 284 \\ 35 & 36 \\ 1061/2 & 1061/2 \\ 151/2c & 18c \\ 161/2 & 18/2c \\ 161/2 & 18/2c \\ 100 & 1011/4 \\ 22c & 281/2c \\ 130 & 1301/2c \\ 28 & 28 \\ 4.90 & 5.10 \\ 38c & 43c \\ 18c & 20c \\ 17 & 17 \\ 17 \end{array}$	$\begin{array}{r} 2,630\\ 565\\ 337\\ 10,600\\ 3,700\\ 2,700\\ 25\\ 28,300\\ 4,380\\ 399\\ 11,200\\ 35\\ 920\\ 35\\ 920\\ 10,650\\ 4,500\\ 1,005\\ \end{array}$	4 Jan 109 Feb 21 Mar 1.10 May 37c May 145 Jan 25 Jan 25 Jan 25 Mar 104 ¼ May 15c May 12½ May 12½ May 12¼ Mar 4.85 May 32c Jan 16c Mar 4.85 May	5.10 Feb 1564% May 23% May 1.69 Jan 55c Mai 60c Jan 220 May 30 Jan 36% May 108% Fei 43c Jan 21% May 105 Apr 43c Feb 130% Jun 29 May 6.55 Feb 396 Jan 17% Apr

Toronto Stock Exchange-Curb Section

ish, can be found in this issue on Pag STOCKS	Friday Last		ange.	Sales ror Week	Carlos Sine			
	Sale Price	10 A 10 8	Prices	Shares	Range	SINCE	Januar	13.69.036
Par	a state of the sta	Low					·Hi	
Andian National*	181/2	181/2	181/2	100	18½ J		23	Jan
Asbestos Corp	321/4	321/4	33	. 285	30 1/2			Jar
Atlas Steel	73%	73 %	73%	50	55 M	lar	78	Mag
British Columbia Forest Products*	43/4	43/4	5	13,350	434 M	lav	5	May
British Columbia Pulp & Paper com*		663/4	671/2	911	58 F	eb	78	Ap
British Columbia Pulp preferred100	170	170	170	40		lar	185	Ap
Brown Co common1		6 %	7	500	5 % M	lar	81/8	
Preferred100		96	97	310		an	104 1/2	Ap
Bruck Silk Mills*		28	28	70	19½ A	pr	28	Jui
Canada & Dominion Sugar*	25	241/2	25	2,525	23 1/8 M		29	Fel
Canadian Fairbanks Morse	40	393/4	401/2		381/2 M		40 1/2	
Canadian Marconi1		33/4		240	3% M		5	Ja
	42	40	433/4	3,775		ay	4334	
Preferred	162	155	168	225		lay	168	Ju
Canada Vinegars*		161/2	18	70		Apr	18	Ju
Canadian Western Lumber2	3%	31/2	33/4	10,800	2.80 M		3.80	
Canadian Westinghouse*		54 %	55	45	54 %		611/2	
Coast Copper5	0.077	2.70	2.70	250	2.10 J		4.00	
Jonsolidated Paper	203/4		223/8	10,007	15½ M		23 1/2	
Consolidated Paper Consolidated Press A	19 ×	31	32	125	21 J	an	32	Ju
Dalhousie Oil		40c	401/2C	2,100	40c 3	lan	85c	Ja
deHavilland Aircraft preferred100		135	140	30		pr	140.	
Disher Steel common*	41/4	4 1/4	41/4	100	31/2 1		41/4	
Preferred*			20	600	181/2 1	Peb	20	Ju
Dominion Bridge		431/2	441/2	60	39 ³ /4 I		451/2	
Dominion Textile common*	113	113	113	10	95½ I	reb	118	Ma
Foothills Oil & Gas•	1.55	1.50	1.65	2,400	1.50 3	lum	2.75	TIO
Hayes Steel	34	331/2	37	1,545	23%		39	Ja
Humberstone Shoe100		231/2	231/2	10		lay	24	Ma
最小的時間的「在古老市」。「PP」」「PP」」「PP」」「PP」	ier i Pelipij							
International Paper common15	521/4		543/4	1,105	441/2 N	Iar	59	Ar
Preferred100 Langley's Ltd common*	1997) <u></u> 18	1343/4		50		/ar	144	A
Langley's Ltd common*	4	4	4	245	1.00		4	Ju
Preferred100	85	85	85	10		Jan .	85	JI
Minnesota & Ontario Paper Molson's Brewery*	26 37½	251/2		910	181/4 1		271/4	
Dil Selections		37½ 4¾c		15	371/2		371/2	
		1740	474C	1,500	3¾c 1	мау	70	F
Pend Orellle Southmount Investment	3.75	3.25	3.90	1.010	2.70	Ton	5 O/	0 F
Southmount Investment	220	220		620	22c 1		31c	
Stop & Shop	a deal to a	5	5	1.715		Feb	5	A
Supertest Petroleum ordinary	AND A PROPERTY	48		25		May	48	Ji
Temiskaming Mining	L	120			120 1		330	

3173

3174

OVER THE COUNTER MARKETS

	NTER MARKETS Friday, June 7	
Specialists in OVER-THE-COUNTER SECURITIES Firm Trading Markets in 250 ACTIVE ISSUES WARDS CO. 120 Broadway, New York Phones: REctor 2-8700 Tele. NY 1-1287 & 1-1288 Bstablished 1928 Members New York Security Declars Association Direct Wires to CHICAGO — PHILADELPHIA	For Quotations on Real Estate Bonds SHASKAN & CO. Members New York Stock Exchange Members New York Curb Exchange 40 Exchange Place, New York 5, N. Y. Tel: Digby 4-4950 Beil Teletype NY 1-953	
Arconautical securities 1 9.79 10.74 Keystone Custodian Funds Par Bid Ast Aeronautical securities 1/4 7.63 8.35 Bertes K-1 22.66 24.83 American Business Snares 1 5.46 5.98 Bertes K-2 31.58 34.74 American Foreign Investing 10 5.46 5.98 Serties S-1 34.68 34.74 American Foreign Investing 10 5.46 5.98 Serties S-2 34.08 37.41 Arce-Houghton Fund Inc 9 94 Serties S-3 16.85 18.55 18.56 Arce-Houghton Fund Inc 10.21 10.98 Knicke/bocker Fund 7.72 8.55 Domis Sayles Second Fund Lind 21.06 22.65 84 94 136.71 2.35 Beneficial Corp 1 8 94 94 Septies Second Fund Inc 136.71 2.35 Beneficial Corp 1 8 94 94 Septies Second Fund Inc 136.71 2.36 <	Bonds Bid Ask Bid Ask Chic Indianapolis & Louisville 183 45 Stocks - 17 18 Chic Indianapolis & Louisville 183 95 97 Chic And Polis & L'sville class A 17 18 Chicago Rock Island & Pacific Chicago Rock Island & Pacific Chicago Rock Island & Pacific- 64% 48% Conv Income 4%s 2019 94 96 Denver & Rio Grande- 100 77% 79% Income 4%s 2018 79 81 Preferred 29 31 Its 3-4s income 2019 101 103 St Louis & San Francisco on 24 26 St Louis & San Francisco- 101 102% 83 85 58% 60%	
Boston Fund Inc. 105.39 109.78 Common 164 9.34 10.27 Broad Street Invest Co Inc. 26.46 28.45 Mass Investors Trust	Image: Strate and the strate and th	
Common 10e 2.02 2.07 Conton Bond Fund series 24.87 25.65 Incorporated Investors 32.80 35.27 Beries B. 21.96 24.01 Institutional Securities Ltd- Aviational Group shares 17.28 18.94 Beries B. 957 10.46 Aviation Group shares 98.6 1.08 13.33 14.02 14.02 Bank Group shares 16.89 20.48 Weilington Fund 12.33 14.02 Insurance Group shares 18.69 20.48 Weilington Fund 12.32 23.25 Investors Fund O 17.69 18.09 Durestified Trustee Shares 3.01 3.37 Series B-1 28.57 29.94 Beries 1955 4.11 3.06 3.06 3.06 3.07 Series B-2 20.81 22.81 U B is 14 & Fwr Shares 4.11 3.06 3.06 3.06 3.06 3.06 3.06 3.06 3.06 3.06 3.06 3.06 3.06 3.06 3.06 3.06 3.06 <td>Bit Ar No No No Artansas Pow & Lt 3/8s_1975 1071/4 108 Dorden Dorden Dorden No N</td>	Bit Ar No No No Artansas Pow & Lt 3/8s_1975 1071/4 108 Dorden Dorden Dorden No N	
14/65 May 1, 1952-1950 10918 10918 10918 14/65 061/4 1001/4 1001/4 1001/4 1001/4 14/65 061/4 1001/4 1001/4 1001/4 1001/4 10/64 1001/4 1001/4 1001/4 1001/4 1011/6 21/65 1955-1953 1041/4 1041/4 1041/4 1011/6 Panama Canal 3s 1961 1311/4 1322/4 Other Issues Other Issues Panama Canal 3s 1961 131/4 132/4 Other Issues Panama Canal 3s 1947 101.16 Panama Canal 3s 1947 101.16 Panama Canal 3s 1947 101.16 Panama Canal 3s 1061 131/4 132/4 Materia: Panama Canal 3s 1061 131/4 132/4 Panama Canal 3s 1061 131/4 132/4 Panama Canal 3s 1061 131/4 132/4 <td c<="" td=""><td>United States Treasury Bills Determined for determined for the determined of the set of the determined of the determined of the set of the determined of the deter</td></td>	<td>United States Treasury Bills Determined for determined for the determined of the set of the determined of the determined of the set of the determined of the deter</td>	United States Treasury Bills Determined for determined for the determined of the set of the determined of the determined of the set of the determined of the deter

Digitized for FRASER

 $\label{eq:constraint} \xi(t) = \xi_{t}(t) \, e^{-t} t = (t,t) \, e^{-t} t$

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us; based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, June 8, clearings for all cities of the United States from which it is possible to obtain weekly clearings will be 13.6% above those for the corresponding week last year. Our preliminary total stands at \$12,523,464,558 against \$11,027,794,040 for the same week in 1945. At this center there is a gain for the week ended Friday of 43.4%. Our comparative summary for the week follows:

Week Ended June 8-	anterio de la composición de la compos Composición de la composición de la comp			1946	1945	%
lew York	and In Street	and grante	211. 1	\$7,535,526,649	\$5,253,260,696	+43.4
hicago				484,676,570	397,677,669	+21.9
hlladelphia				622,000,000	598,000,000	+ 4.0
laston		1 California	e ale a	411,035,274	306,667,865	+34.0
Cansas City	1, 22, 1	97 N.2	1	215,892,542	179,652,035	+ 20.2
St. Louis	1.1.			171,900,000	168,800,000	+ 2.0
San Francisco				233,839,000	220,673,000	+ 6.0
Pittsburgh	102	32.1		211,802,616	216,707,032	- 2.3
leveland					176,402,892	+12.0
Baltimore				153,274,350	140,715,348	+ 8.9
Ten cities, five days	Mars.	1. 15.75		\$10,237,432,468	\$7,648,556,537	+33.8
Other cities, five days	the second		<u></u>	1,689,881,651	1,544,143,880	+ 9.4
Total all cities, five days				And the second s	\$9,192,700,417	+ 29.7
All cities, one day					1,835,093,623	-67.5
Total all cities for week.				and the second s	\$11,027,794,040	+13.6

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, in as much as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give the final and complete results of the week previous—the week ended June 1. For that week there was a decrease of 8.6%, the aggregate of clearings for the whole country having amounted to \$8,974,259,132 against \$9,814,285,248in the same week in 1945. Outside of this city there was a gain of 1.5%, the bank clearings at this center having recorded a decrease of 16.7%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals show a loss of 16.9%, in the Boston Reserve District of 15.4% and in the Philadelphia Reserve District of 1.5%. In the Cleveland Reserve District the totals are smaller by 8.7%and in the Richmond Reserve District by 8.7% but in the Atlanta Reserve District the totals are larger by 18.6%. In the Chicago Reserve District of 0.9% and in the Minmeapolis Reserve District of 22.5%. In the Kansas City Reserve District there is an increase of 8.8%, in the Dallas Reserve District of 26.1% and in the San Francisco Reserve District of 3.7%.

In the following we furnish a summary by Federal Reserve Districts:

	SUMMARY OF BA	NK CLEARIN	GS		the second second
Week Ended June 1— Federal Reserve Districts	1946 \$	1945 \$	Inc. or Dec. %	1944 \$	1943 \$
1st Boston	327,187,048	386,591,116		320,074,225	326,347,754
2d New York 12 "	4,687,422,315	5,641,314,565		4,383,827,103	4,582,678,403
3d Philadelphia 10 "	627,586,005	637,103,795	1.5	556,471,920	543,102,272
4th Cleveland 7 "	533,548,864	584,420,636	- 8.7	514,543,469	466,865,863
5th Richmond 6 "	285,528,979	291,033,108	- 1.9	244,086,850	227,986,408
6th Atlanta 10 "	433,643,861	365,612,338	+ 18.6	324,883,434	285,710,258
7th Chicago 17 "	642,336,454	597,733,973	+-7.4	510,832,973	467,343,983
Sth St. Louis 4 "	291,498,224	288,884,140	+ 0.9	242,491,296	238,140,917
9th Minneapolis 7' "	230,422,727	179,880,882	+22.5	149,019,383	149,525,634
10th Kansas City 10. "	284,459,233	261,422,883	+ 8.8	237,285,973	225,166,103
11th Dallas 6 "	163,140,213	129,401,556	+ 26.1	91,417,200	96,185,174
12th San Francisco 10 "	467,485,209	450,886,256	+ 3.7	390,986,418	380,871,282
Total111 eitier	8,974,259,132	9,814,285,248	- 8.6	7,965,920,244	7,989,924,051
Outside New York City		4,377,641,511	+ 1.5	3,734,729,526	3,544,092,193

We now add our detailed statement showing the figures for each city for the week ended June 1 for four years:

		Week 1	Inded Jur	1e 1	Sugar Sec. 25
	1946	1945	Inc. or	1944	1943
Clearings at-	8	\$.	Dec. %		\$
First Federal Reserve District-Bos	ton-		land the harder	المراجعة المراجعة التي المراجع مراجعة المراجع	and the second
saine-Bangor-	1,192,421.	966,846	+ + 23.3	827,427	823,801
Portland	4,136,569	2,700,411	: + 59.8	3,263,505	3,370,049
assachusetts-Boston	274,698,683	335,385,604		276,099,600	278,089,627
Fall River	910,923	974,705	- 6.5	814,733	784,49(
Town	494,959	520,509	4.9	382,787	431,224
New Bedford	1,341,855	1,152,784	+16.4	982,300	1,106,262
Springfield	3,524,556	4,160,774		3,809,334	4,362,453
Worcester	3,376,009	2,848,055	+ 18.5	2,384,674	2,401,14
Connecticut-Hartford	12,915,275	13,415,111	3.7	12,370,228	13,854,884
New Haven	5,468,395	6,892,327	0.7	5,795,847	6,076,47
Rhode Island-Providence	18,054,800	16,931,500	+ 6.6	12,808,000	14,515,60
New Hampshire-Manchester	892,603	642,490	+38.9	535,790	531,14
Total (12 cities)	327,187,048	386,591,116		320,074,225	326,347,75
		29月4日:1月1日日日(1月1日) (1月1日)(1月1日)(1月1日) (1月1日)(1月1日)(1月1日)	A CARLON AND		
	the second second second second		State Andread		
Second Federal Reserve District-N	The fait state of the second	al Argentan Argentan			0 500 20
New York-Albany	12,239,571	46,236,986		7,738,431	
New York—Albany : Binghamton	12,239,571 1,821,331	1,473,135	+ 23.6	1,311,648	1,196,46
New York—Albany Binghamton Buffalo	12,239,571 1,821,331 45,115,000	1,473,135 61,049,000	+23.6 26.1	1,311,648 59,386,000	1,196,46 45,700,00
New York—Albany	12,239,571 1,821,331 45,115,000 \$130,722	1,473,135 61,049,000 1,181,406	+23.6 26.1 88.9	1,311,648 59,386,000 1,055,711	1,196,46 45,700,00 966,50
New York—Albany	12,239,571 1,821,331 45,115,000 ‡130,722 1,091,039	1,473,135 61,049,000 1,181,406 1,119,103	+23.6 26.1 88.9 2.5	1,311,648 59,386,000 1,055,711 913,318	1,196,46 45,700,00 966,50 823,16
New York—Albany	12,239,571 1,821,331 45,115,000 1130,722 1,091,039 4,529,357,310	1,473,135 61,049,000 1,181,406 1,119,103 5,436,643,737	+23.6 26.1 88.9 2.5 16.7	1,311,648 59,386,000 1,055,711 913,318 4,231,190,718	1,196,46 45,700,00 966,50 823,16 4,445,831,85
New York—Albany	12,239,571 1,821,331 45,115,000 1130,722 1,091,039 4,529,357,310 11,869,470	1,473,135 61,049,000 1,181,406 1,119,103 5,436,643,737 13,187,079	+23.6 26.1 88.9 2.5 16.7 10.0	1,311,648 59,386,000 1,055,711 913,318 4,231,190,718 9,909,063	1,196,46 45,700,00 966,50 823,16 4,445,831,85 9,697,59
New York—Albany	12,239,571 1,821,331 45,115,000 1130,722 1,091,039 4,529,357,310 11,869,470 8,144,695	1,473,135 61,049,000 1,181,406 1,119,103 5,436,643,737 13,187,079 6,179,589	$\begin{array}{r} +23.6 \\26.1 \\88.9 \\2.5 \\16.7 \\10.0 \\ +31.8 \end{array}$	1,311,648 59,386,000 1,055,711 913,318 4,231,190,718 9,909,063 5,414,939	1,196,46 45,700,00 966,50 823,16 4,445,831,85 9,697,59 5,010,91
New York-Albany	12,239,571 1,821,331 45,115,000 1130,722 1,091,039 4,529,357,310 11,869,470 8,144,695 9,023,695	1,473,135 61,049,000 1,181,406 1,119,103 5,436,643,737 13,187,079 6,179,589 6,820,918	+23.6 26.1 88.9 2.5 16.7 10.0 +31.8 10.0	1,311,648 59,386,000 1,055,711 913,318 4,231,190,718 9,909,063 5,414,939 436,813	1,196,46 45,700,00 966,50 823,16 4,445,831,85 9,697,59 5,010,91 474,46
New York-Albany	12,239,571 1,821,331 45,115,000 1130,722 1,001,039 4,529,357,310 11,869,470 8,144,609 9,023,695	1,473,135 61,049,000 1,181,406 1,119,103 5,436,643,737 13,187,079 6,179,589 6,820,918 6,820,918	$\begin{array}{r} +23.6 \\26.1 \\88.9 \\2.5 \\16.7 \\10.0 \\ +31.8 \\10.0 \\ +32.3 \\ \end{array}$	1,311,648 59,386,000 1,055,711 913,318 4,231,190,718 9,909,063 5,414,939 436,813 5,915,293	1,196,46 45,700,00 966,50 823,16 4,445,831,85 9,697,59 5,010,91 474,46 8,036,39
New York—Albany Binghamton Buffalo Jamestown Jamestown Jamestown New York Byracuse Connecticut—Stamford New Jersey—Montclair Newark	12,239,571 1,821,331 45,115,000 1130,722 1,091,039 4,529,357,310 11,869,470 8,144,695 9,023,695	1,473,135 61,049,000 1,181,406 1,119,103 5,436,643,737 13,187,079 6,179,589 6,820,918	$\begin{array}{r} +23.6 \\26.1 \\88.9 \\2.5 \\16.7 \\10.0 \\ +31.8 \\10.0 \\ +32.3 \\4.0 \end{array}$	1,311,648 59,386,000 1,055,711 913,318 4,231,190,718 9,909,063 5,414,939 436,813 5,915,293 29,140,483	1,196,46 45,700,00 966,50 823,16 4,445,831,85 9,697,59 5,010,91 474,46 8,036,39 22,177,16
New York-Albany	12,239,571 1,821,331 45,115,000 1130,722 1,001,039 4,529,357,310 11,869,470 8,144,609 9,023,695	1,473,135 61,049,000 1,181,406 1,119,103 5,436,643,737 13,187,079 6,179,589 6,820,918 6,820,918	$\begin{array}{r} +23.6 \\26.1 \\88.9 \\2.5 \\16.7 \\10.0 \\ +31.8 \\10.0 \\ +32.3 \\4.0 \end{array}$	1,311,648 59,386,000 1,055,711 913,318 4,231,190,718 9,909,063 5,414,939 436,813 5,915,293	8,569,374 1,196,46 45,700,000 966,500 823,16 4,445,831,85 9,697,59 5,010,91 474,46 8,036,399 22,177,16 34,194,54

//fraser.stlouisfed.org

an an an ann an ann an ann ann ann ann	1946	Week Ended June 1945 Inc. or S Dec. %	1 1944	1995 8
Third Federal Reserve District—Phil: ennsylvania—Altoona	794,925	743.658 + 6.9	445,664	646,974
Chester Lancaster Philadelphis Reading Scranton Wilkes-Barte York	729,021 756,263	1,174,00037.1 918,06317.6	1,063,856 711,861	1,303,866 771,803 1,500,115
Lancaster Philadelphia Reading	2,244,488 609,000,000 1,835,898	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	1,434,928 541,000,000 1,685,724	526,000,000 1,4J1,082
Scranton Wilkes-Barre	3,780,732 1,862,829	2,980.816 + 26.8 1,565,004 - 43.5	2,343,503 1,358,148	2,0t2,269 1,256,830
10 IT 6/1 C TT 1/1 ALLIANS COLL as to all on to an an an an an an	2,036,704 †5,026,649	3,605,073 + 25.8 $\dagger 4,269,312 + 17.7$	1,597,930 4,830,300	1,460,933 6,702,600
w Jersey—Trenton Total (10 cities)	4,545,145	3,612,300 +25.8 637,103,795 - 1.5	and the second s	543,102,272
Fourth Federal Reserve District—Cle	veland		and a second second Second second	
lo-Canton	4,215,811 107,749,983	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	3,128,895 85,778,261	2,646,995 87,938,144
Columbus	186,750,669 20,008,600	15,395,300 + 30.0	172,008,575 13,620,200	161,597,648 11,702,500
Cleveland Cleveland Cleveland Columbus Mansfield Youngstown nnsylvania—Pittsburgh	2,367,900 3,699,890 208,756,011	2,184,810 + 8.4 3,689,028 + 0.3 232,359,005 - 10.2	2,128,387 2,618,455 235,260,696	1,831,534 2,992,002 198,157,042
Total (7 citles)	533,548,864	584,420,636 - 8.7	514,543,469	466,865,863
Fifth Federal Reserve District—Rich	mond—	an a	andra Iran (* 1995) Roman Provinsi (* 1995) Roman Provinsi (* 1995)	
est Virginia—Huntington rginia—Noriolk	1,907,111 6,399,736	1,345,652 + 41.7 5,944,000 + 7.7	1,201,981 6,258,000 63,814,702	1,184,302 5,812,000 59,403,139
Richmond	77,431,611 2,597,089 147,726,029			2,198,661 126,193,194
aryland—Baltimore strict of Columbia—Washington_	49,467,403		2,084,175 136,734,235 33,993,757	33,195,112
Total (6 cities)	285,528,979	West Contraction of the	244,086,850	227,986,408
Sixth Federal Reserve District—Atls nnessee—Knoxville		11,229,580 -21.6	a de la construcción de la constru La construcción de la construcción d	6,637,943
Nashville eorgia_Atlanta	42,086,711 163,800,000	31,931,054 + 31.8 135,000,000 + 21.3	38,134,435 125,100,000	30,526,094 101,100,000
Augusta Macon	2,502,255	2,318,363 + 7.9 1,862,536 + 10.4	2,240,553 2,110,732	2,011,850 1,750,156
orida—Jacksonville	61,759,202 62,372,615 4,017,823	49,612,286 + 24.5 52,452,584 + 18.9 4,941,724		35,689,078 32,267,095 4,601,329
Mobile ississippi—Vicksburg uisiana—New Orleans	4,017,823 235,605 86,007,209	$\begin{array}{r} 4,941,724 &18.7 \\ 199,020 & +18.4 \\ 76,065,191 & +13.1 \end{array}$	4,223,309 157,066 59,638,733	198,056
Total (10 cities)	433,643,861	365,612,338 +18.6	324,883,434	285,710,258
Seventh Federal Reserve District—(-			
lichigan—Ann Arbor Grand Rapids	974,981 6,512,622	324,820 + 200.2 6,258,272 + 4.1 3,383,991 + 5.2 3,676,764 - 6.1 26,357,000 + 26,5	145,733 4,074,818 7,659,061	508,567 4,874,511 2,512,895
Lansing ndiana—Fort Wayne Indianapolis	3,558,987 3,452,408 33,338,000	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	3,019,265 23,113,000	2,896,793 22,487,000
diana—Fort Wayne Indianapolis South Bend Terre Haute	3,240,369 10,630,808	3,135,375 + 3.3 9,415,669 + 12.9	3,608,600 5,970,354	3,388,284 5,897,585
isconsin—Milwaukee wa—Cedar Rapids Des Moines	2,196,799	30,174,064 + 13.7 1,878,238 + 17.0	28,075,387 1,852,502 11,915,891	27,069,487 1,830,785
Sioux City linois_Bloomington	15,518,847 7,449,673 724,736	$\begin{array}{r} 13,048,236 \\ 6,236,802 \\ 596,928 \\ +21.4 \end{array}$	6,029,566 452,259	10,663,147 6,944,248 481,570
Chicago Decatur	506,875,818 1,761,813	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	406,912,707 1,893,352	367,988,256 1,328,079
Rockford	6,712,489 2,930,978	5,547,831 + 21.0 2,696,614 + 8.7	6,485,586 2,189,426	4,418,546 2,367,175
Springfield Total (17 cities)	2,143,531 642,336,454	$\frac{1,819,432}{597,733,973} + 17.8 + 7.4$	1,707,466	1,687,055
Eighth Federal Reserve District-St	. Louis-		la de la composition de la composition La composition de la c La composition de la c	the chief of the second se
lissouri—St. Louis entucky—Louisville ennessee—Memphis linois—Quincy		181,100,000 - 2.8	161,200,000	149,100,000
ennessee—Memphis linois—Quincy	47,573,664 1,233,443	$\begin{array}{r} 62,712,946 + 6.3 \\ 44,019,570 + 8.1 \\ 1,051,624 + 17.3 \end{array}$	32,797,749 1,023,000	32,046,025 1,273,000
Total (4 citles)	291,498,224	288,884,140 + 0.9	242,491,296	238,140,917
Ninth Federal Reserve District-Mi	inneapolis—	and a second	n Series and series and Series and series and s	
Ainnesota—Duluth Minneapolis	5,031,843 154,168,487	4,354,449 +15.6 125,366,870 +23.0	109 169 651	4,039,661 101,323,108
Minneapolis	59,101,734 3,742,350 9,107,107	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	35,642,717	36,938,334 2,596,360 1,041,024
outh Dakota—Aberdeen fontana—Billings Helena	2,107,107 1,569,210 4,701,996	1,166,240 + 80.7 1,229,468 + 27.6 3,272,824 + 43.7	1,227,815 1,019,256 3,263,970	1,041,024 837,568 2,749,579
Total (7 cities)	230,422,727	179,880,882 +22.5	and the second second second	and the second second
Tenth Federal Reserve District-Ka	nsas City—	an a		
Nebraska—Fremont Hastings	212,891 280,699	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	161,217 245,949	178,345 356,849
Lincoln Omaha	280,699 3,781,251 67,465,901 3,572,071	3,455,198 + 9.4 64,437,619 + 4.7	3,201,517 60,990,316	3,565,262 60,517,343
ebraska—rremont Hastings Lincoln Cansas—Topeka Wichita Missouri—Kansas City St. Joseph St. Joseph Jolorado—Colorado Springs Pueblo	3,572,071 6,532,305 196,611,848	2,834,782 + 32.4 6,543,587 - 0.2 177,458,274 + 10.9	2,158,740 5,442,572 158 431 119	2,273,823 5,688,928 146,441,583
St. Joseph	4,442,271 297,294	171,458,274 + 10.8 4,942,122	5,289,808 590,459	4,653,523
		112,000 ± ±0.1	774,277	728,818
Total (10 cities)	284,459,233	261,422,883 + 8.8	237,285,973	225,166,103
Eleventh Federal Reserve District-	- Dallas	2,716,199 +216.7	1,664,259	2,304,795
Cexas—Austin Dallas Fort Worth Galveston Wichita Falls	126,435,000 17,469,528	$102,463,000 + 23.4 \\ 14,991,004 + 16.5$	72,066,276 10,882,021	75,579,508 10,589,455
Galveston Wichita Falls	3,361,000 2,154,814 5,119,547	$\begin{array}{r} 2,929,000 \\ + 14.7 \\ - 1,423,820 \\ + 51.3 \\ - 4,878,533 \\ + 4.9 \end{array}$	999 1114	2,167,000 1,041,891 4,502,525
Total (6 cities)	5,118,547	4,878,533 + 4.9	91,417,200	96,185,174
Twelfth Federal Reserve District-			ander en Arfansi. Antonio de Me	
Washington—Seattle	2,547,904	78,835,729	1,721,297	1,527,542
Oregon—Portland Utah—Salt Lake City	61,300,848 30,261,265	62,203,900 - 1.5 24,278,355 + 24.6	21.234.421	22,391,570
Washington—Seattle Yakima Dregon—Portland. Utah—Sait Lake City California—Long Beach Pasadena San Francisco San Francisco	5,369,626 4,990,208 278,664,000	5,555,109 - 3.3 6,552,537 - 33.8 260,322,000 + 7.0	8,204,489 3.884,737	11.035,500 3,690,161 206.065,748
San Jose Santa Barbara	278,664,000 6,523,426 2,535,652	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	233,321,000 4,372,861 1,524,844	3,463,220 1.404,820
Santa Barbara	A,000,002	E.000.000 TOU.U	3,421,678	3,791,892
Stockton	4,720,092	(), and the second s	a the second second second for	S. Harrison and Street Street,
Santa Barbara Stockton Total (10 creis) Grand Total (111 cities)	4,720,092	$\frac{5,099,064}{450,886,256} - \frac{7.4}{3.7}$ 9,814,285,248 - 8.6	390,986,418 7,965,920,244	380,871,282

Week Ended June 1

3176

THE COMMERCIAL & FINANCIAL CHRONICLE

1

CANADIAN LISTED MARKETS BANGE FOR WEEK ENDING MAY 23

Toronto Stock Exchange Friday Week's sale Sale Sale Friday Stock Range Sines January 1 BOCKS- Bale Rice of Frices Bale Rice of Fr
Per Low High Low High Consumers Consumers 100 180 180 183 87 173 Jan 184 Abithi per common 184 18 185 8450 184 18 185 18 183 13
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$
agrew Surpass common
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$
Preferred 100 100/2 100 ½ 105 129 ½ Jan 227 May Dickenson 1 1.60 1.40 1.61 24,340 1.40 May 1.9 Aluminum Can preferred 100 104 ½ 027 1.06 1.04 ¼ May 1.9 April (May) 1.9 April (May) 1.40 1.61 1.61 24,340 1.40 May 1.9 2.9 1.01 1.01 1.61 24,340 1.01 May 1.4 1.01 1.10 1.01 1.16 29,200 1.01 May 1.4 1.10 1.01 1.10 1.01
American Yellow 1 25c 25c 27c 9,300 95c Mar 1.36 Feb Dome * 264 262 262 4720 266 May 32y Anglo-Huronian * 10.5 1.02 1.07 9,600 95.0 May 13 Feb Dominion Bank 10 29 29 1.32 244 Jan 294 Anglo-Huronian * 9.75 9.75 9.75 4.00 110 May 30c Jan Dominion Coal preferred 25 174 174 174 174 29 29 123 244 Jan 294 Ansley 22. 12c 12c 12c 16 May 323 Mar 13 125 94/2 Mar 13 Angus commor 11 72c 75c 8.500 61c Mar 85c Jan Dominion Fountor 101/2 114 Mar 314 Mar 32 324 700 314 Mar 32 Angus commor * 9/2 9/2 9/3 1.215
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $
Interference 1 2% 2% 765 25c Mar 55c Jan Dominion Social State
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$
Astoria Que1 360 460 500 430 May 876 Peb Donalda 1 1.00 966 1.05 27,100 966 May 1.8 Athona 1 1.38½c 356 406 31,320 32c Jan 50c Apr Duquesne 1 1.05 1.05 1.01 96c May 1.6 Atlas Y K 1 30c 30c 30c 32c Jan 50c Apr Duquesne 1 1.05 1.00 96c May 1.6 Aubelle 1 75c 74c 83c 76,850 57c Mar 1.02 Apr East Ampli 1 44c 43c 46c 6,000 38c Jan 62c Aunaque 1 89c 86c 95c 31,400 86c May 1.55 Feb East Crest 6 7½c 8c 16,500 7½c May 1.36 Aunaque 1 5,05 5,25 1,000 4.50 Jan 7.25 F
Aumaque 1 89c 86c 95c 31,400 86c May 1.55 Feb East Crest * 8c 7½c 8c 16,500 7½c May 13c Aumaque 1 5.10 5.05 5.25 1,000 4.50 Jan 7.25 Feb East Malartic 1 2.00 2.12 8.75 2.00 7.25 7.20 2.00 2.25 7.20 7.25 7.20 7.25 7.20 7.25 7.20 7.25 7.20 7.25 7.20 7.25 7.20 7.25 7.20 7.25 7.20 7.25 7.20 7.25 7.20 7.25 7.20 7.25 7.20 7.25 7.20 7.20 7.25 7.20 7.25 7.20 7.25 7.20 7.25 7.20 7.25 7.20 7.25 7.20 7.25 7.20 7.25 7.20 7.25 7.20 7.20 7.25 7.20 7.25 7.20 7.25 7.25 7.20
Fact Sullinger 1 2.70 2.97 10.00 Aug
Bagamac 1 30c 25c 31c 11,400 25c May 58c Feb Eastern Steel new a 13 12½ 13 1,185 10¾ Mar 15½ Bankfiel 1 17c 16% (c 19c 15c Mar 15½ 15%
Base Metals 25% 25% 25% 25% 25% 25% 24% 24% 286 Apr Elder 192% 85c 95c 61,200 84c May 1,33 Bathurst Power class A 22% 22% 22% 23% 335 19 Feb 24 Apr Eldona 160 and 700 66c 72c 27,800 66c May 1,43 Bear Exploration 1 99c 99c May 1,65 Jan English Electric class A 32% 23% 24% 23% 26% 26% 26% 26% 26% 26% 26% 26% 26% 26
Beatty class A* 48 ³ / ₄ 49 48 ³ / ₄ 90 39 Jan 48 ³ / ₄ May Class B* 41 ³ / ₂ 41 ³ / ₂ 35 31 Jan 41 ³ / ₂ May Falconbridge* 5.10 5.05 5.30 1,590 5.00 May 6.31 Beaulieu 1 1 45 135 2:5 775 850 450 Jan 265 May Famous Provers new * 101/ 103/ 101/ 5.450 Jan 467 101/
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
Bercourt Gold 1 65c 65c 68c 7,725 65c May 92c Feb Federal Kirkland 1 4c 13½c 15c 14,700 13½c May 24c Bidgood Kirkland 1 25½c 28c 11,720 25c May 45c Jan Fleet Aircraft 5 5¼ 170 5 May 73% Biltmore Hats new common 1 13 13 185 13 May 13 May 13 May 16rd class A 7 7½ 27 27½ 640 26 May 23%
Class A preferred
Bonville 1 15c 15c 15c 700 13c May 30c Jan Frobisher 4.50 4.30 4.50 1,225 4.25 May 55 Boycon * - 21c 22c 12b 20c May 39½c Jan Gatineau Power common * 19¼ 19¼ 19½ 192 14 Jan 20½ Bralorne * 14 13½ 13 100 12¾ May 18¾ Feb 5% preferred 111 110 111 135 105 Jan 111 Brantford Cordage common * 13 13 100 12¾ Mar 15¼ Jan 5½ % preferred 100 111 111 10 108 Jan 111
Brantford Roofing* 16 16 130 15 Mar 16 May General Bakeries* 6 6 6 1/2 2,295 6 May 71/4 Brazilian* 25 1/2 25 1/2 26 2,965 25 Mar 30 1/2 Jan General Steel Wares common* 18 7/a 18 7/a 20 18 May 20 1/2
B C Packers 52 50 52 435 38½ Jan 52% Apr Giant Yellowknife 1 7.35 7.20 7.35 3.122 6.90 May 8.71 B C Power class A
British Dominion Oil 1 35c 33c 38c 13,100 33c May 55c Jan Glenora 1 8c 7c 8c 25,000 7c May 22c Broulan 1 53c 53c 54c 8,000 52c May 72c Jan God's Lake 7c 8c 7c 8c 25,000 7c May 22c Buffadison Gold 1 1.30 1.25 1.30 5,600 1.20 Jan 1.64 Apr Goldale 7c 26c 27c 12,600 24c May 39c Buffalo Ankerite 6.20 6.10 6.20 2,300 6.10 May 11 Jan Goldarest 1 46c 50c 10,600 46c May 87c
Buffalo Ankerite 6.20 6.10 6.20 2.300 6.10 May 11 Jan Goldcrest 1 486 46c 50c 10,600 46c May 87c Buffalo Canadian * 28c 25c 29c 13,900 25c May 45c Jan Gold Eagle 14/2c 14/2c <t< td=""></t<>
Burkler All 6/2c 7c 3,000 4/2c Jan 9/2c May Golden Gaže 270 25c 27c 47,300 240 Mar 40/2 Burkler Steel * 1214 500 1232 Mar 15 4 500 1232 Mar 15 4 50
Calder-Bousquet1 28c 25c 28c 7,200 25c May 44c Feb Goodyear common* 122 125 100 99½ Mar 1272 Caldwell Linen common* 14¼ 14¼ 14½ 14½ 105 11½ Jan 14½ May 57
2bd preterred 1 19 19½ 95 17 Jan 19½ May Graham Bousquet 1 15c 17c 500 15c May 26c Calgary & Edmonton 2.05 2.05 2.05 2.05 2.05 Aug 2.95 Feb Great Lakes Paper common 28½ 27½ 29 958 15 Jan 35
Camboli Red Lake 1 2.85 2.80 3.000 300 </td
Caras B 20 21 188 17½ Jan 21½ Feb Hard Rock 846 82c 84c 3,350 82c May 1.24 Canada Fermanent Mortgage10 202 202 02 73 178 Jan 205 Mar Hard Rock 126 21c 23c 21.800 176 Apr 31c
Canada Steamship common
Class B
Canadian Canners common 29 2834 29 390 22¼ Jan 29 May Hinde & Dauch - 23 24 150 20½ Mar 27 Ist preferred 20 2 9 300 22¼ Jan 29 May Hinde & Dauch5 15 14¾ 15 1415 14¼ May 19¼ Conv preferred 29 234 370 22½ May 23/4 May Home Oil5 15 14¾ 15 14¼ May 19¼
Canadian Car common* 18 17½ 18½ 940 16¾ Mar 20½ Jan Homer Y K1 25½c 22c 25½c 5.800 20c Mar 35c Class A 20 22½ 22½ 22½ 1,100 21½ Apr 22¾ Feb Homestead 1 5c 55.500 5c May 10c Canadaian Celanese common* 66 65 66 71 59% Jan 68 Apr Hoseo 1 50c 49c 52c 9,200 49c May 74c Preferred 100 44 40 40½ Jan 44 May 73c
Preferred 100 44 44 20 40½ 31 44 May Howey 1 44c 44c 47c 5,100 43c May 73c Canadian Dredge 9 28 29 635 24½ Apr 30 Apr Hudson Bay * 49 48% 49 725 37¼ Jan 50 Canadian Food Products common* 18¼ 18½ 12½ Jan 19 May Hugh Malartic 1 13c 14c 44c 4pr 30c May 30c Class A 22½ 22½ 22½ 95 18½ Mar 23 May Hunt's class A 12½ 12½ 12½ 13½ 610 10¼ Apr 15
Canadian Ind Alcohol class A* 24% 22% 24% 20070 17% Feb 24% May Huron & Frie common100 100 105 5 95 Jan 105 Class B 23 18% 23 9,490 15 Apr 23 May 20% paid 100 19½ 19½ 19½ 120 11 Jan 19½ Canadian Locomotive new 42 42½ 235 35 Feb 46 May Imperial Bank 100 19½ 19½ 19½ 120 11 Jan 19½ Canadian Locomotive new
Canadian Oils common 16 16 16 1,570 13½ Jan 18 Jan Imperial Tobacco ordinary5 15½ 15½ 15½ 15½ 565 13½ Jan 15½ Canadian Pacific Railway25 21 2016 21 9,374 194 May 24½ Feb
Canadian Wirebound* 29 291/ 205 251/ 10 30 May Inspiration1 98c 95c 99c 2,850 95c May 1.65
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $
2.01 1.70 2.05 60.870 1.41 Mar 2.18 May Jacknife 21c 20c 21c 23.600 20c May 41c
Citraiam1 16½c 16½c 18c 5,700 15c Mar 35c Jan Jacola Mines1 6c 6c 6¼c 9,500 5c Apr 11c Coastal Oils 40c 38c 40c 3,700 29c Mar 45c May Jacola Mines1 6c 46c 50c 3,200 40c Jan 65c
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$
Conlagas 5 2.45 2.45 2.45 2.35 2.15 May 8½ Mar Kenville 1 1.60 1.55 1.64 8,400 1.53 Apr 1.76 Conlagas 5 2.45 2.45 2.35 2.15 May 2.85 Feb Kerr Addison 1 14½ 14½ 15 2.475 14 Apr 17½
Consul Bakeries 1.83 1.80 1.88 2.425 1.80 May 2.75 Feb Kerr Lake 1 507 500 200 200 500 May 2.75 Feb Consul Bakeries 20% 21 55 16½ Jan 22 May Kirkland Hud 1 1.35 1.30 1.30 1.30 1.30 May 2.30 For footnotes see page 3174. 1 1.35 1.30

Marian and Arriver

a the way and

Volume 163 Number 4497 THE COMMERCIAL & FINANCIAL CHRONICLE

in decentratione a decompany

CANADIAN LISTED MARKETS BANGE FOR WEEK ENDING MAX 23

λ.	Friday	Week's	Sales			ENDING MAX 23			an a			
STOCKS-	Last Sale Price	Range	for Week Shares	Range Since Low	High	STOCKER	Sal	Friday Last le Price	of Prices	Sales for Week Shares	Range Since	
Pa Kirkland Townsite Labatt Labatt Labatt Lake Default Lake Fortune Lake Shore Lake Sone Lake Sone Lake Sone Lake Sone Lake Sone Lapa Sca Lawasca Lapa Sca Lawasca Lapa Sca Lawasca Markin Kirkland Core Markin Lapa Sca Lawasca Markin Maccosa Markin Grop Markin Grop Markin Grop <td>Last Sale Price Sale Price</td> <td>Range of Prices</td> <td>tor Week Shares 8,410 3,700 585 870 4,500 14,500 14,500 14,500 14,500 13,000 13,000 13,000 13,000 13,000 13,000 123,000 13,000 13,000 123,000 13,000 123,000 13,000 123,000 123,000 123,000 123,000 123,000 123,000 123,000 123,000 123,000 123,000 123,000 123,000 123,000 123,000 123,000 123,000 123,000 12,000 23,500 481,300 15,800 481,300 15,800 481,000 28,926 2,575 1,678 4,466 6,100 11,900 28,926 2,550 100 1,678 4,460 1,678 4,460 1,970 2,575 1,678 4,460 1,970 2,575 1,678 4,460 1,000 2,555 2,257 1,000 1,678 4,460 1,000 2,575 1,678 4,460 1,000 2,575 1,678 4,460 1,000 2,575 1,000 3,400 1,100 2,575 1,000 3,400 1,000 3,400 1,000 3,400 1,000 3,550 1,000 1</td> <td>Eange Since <i>Low</i> 1.77 May 256 May 24/2 Mar 7.60 May 29/2 Jan 7.60 May 20/2 Jan 136 May 20/2 Jan 136 May 20/2 Jan 136 May 20/2 Jan 137 Mar 20 Jan 20 Jan 200 Jan 1.00 May 202 Jan 200 Jan 1.00 May 202 Jan 203 May 2142 Jan 2643 Jan 1.35 May 2742 Jan 2.38 May 2742 Jan 2.38 May 2742 Jan 2.38 May 2.38 May 2.30 Apr 3.60 May 3.60 May</td> <td> January 1 High 2.90 Feb 55c Mar 2.94%. Jan 1.46 Jan 1.26% Mar 37 Apr 8.75 Mar 26% Mar 37 Apr 8.75 Mar 20c Jan 70c Mar 20c Jan 70c Mar 20c Jan 70c Mar 21% Apr 9c May 20c Jan 746 Feb 3.45 Jan 3.44 May 366 Apr 45c Feb 5.00 Jan 7.50 Jan 3.75 Feb 5.45 Jan 3.45 Jan 3.75 Feb 5.45 Jan 3.75 Feb 5.46 Jan 1.80 May 86c Apr 45c Feb 3.75 Jan 10c May 12% Feb 17% Jan 12% Hay 25% Jan 24% Apr 24% Apr 24% Apr 24% Apr 25% May 26% Apr 36c Mar 22 Mar 170 Jan 12% May 25% Feb 36% Capr 36% Capr 30% Apr 30% Apr</td> <td>STOCKS-</td> <td>I Sal Par 10 100 1 500 100 1 1</td> <td>Last le Price le Price 15 ¼ 8% 5.00 80 90c 63c 2.72 14 ¼ 107 82c 63c 2.72 14 ¼ 107 82c 63c 2.72 14 ¼ 107 82c 63c 2.72 12 14 ¼ 107 82c 63c 2.72 12 14 ¼ 107 82c 63c 2.72 12 14 ¼ 107 82c 63c 2.72 12 14 ¼ 107 82c 63c 2.72 12 14 ¼ 107 82c 63c 2.72 12 14 ¼ 107 82c 63c 2.72 12 14 ¼ 107 82c 63c 2.72 12 14 ¼ 107 82c 63c 2.72 12 10 10 10 10 10 10 10 10 10 10 10 10 10</td> <td>Range</td> <td>for Week Shares 1,685 3,000 110 270 525 10 3,674 1,000 16,400 35,900 328 17,800 35,9000 35,9000 35,9000 35,9000 35,9000 35,9000 35,90000 35,9000000000000000000000000000000000000</td> <td>Low 144% May 15c Mar 104 Jan 8 Jan 30 Feb 82 Feb 4.75 Mar 8c May 28c May 28c May 28c May 28c May 28c May 1.33 Apr 1.33 Apr 1.33 Apr 1.34 Apr 35 ½ Jan 1.66 Jan 77% Mar 1.35 ½ Jan 1.66 Jan 77% Mar 1.3 /2 May 1.3 /2 May 1.3 /2 May 1.3 /2 May 1.3 /2 May 1.0 Feb 2.7 /2 Jan 24 May 1.0 May 1.15 May 91c May 1.15 May 91c May 1.15 May 91c May 1.25 May 1.25 May 1.25 May 1.25 May 2.20 May 1.25 May 2.25 Mar 2.5 May 2.5 May 2.5 May 2.5 May 2.5 May 2.5 Mar 2.5 May 2.5 May 2.5 Mar 2.5 May 2.5 May 2.5 May 2.5 May 2.5 May 2.5 Mar 2.5 May 2.5 Mar 2.5 Mar 2.5 Mar 2.5 May 2.5 Mar 2.5 May 2.5 Mar 2.5 Mar 3.5 Mar</td> <td>January 1 High 15% May 25c Jan 105% Mar 9% Apr 37 Jan 9% Apr 37 Jan 9% Apr 37 Jan 96 Apr 6.00 Feb 14c Feb 50c Feb 163 Jan 26% Mar 2.08 Jan 26% Jan 26% Jan 26% Jan 26% Jan 26% Jan 26% Jan 15% May 23% May 36% May 36% May 23% May 36% May 24% May 23% Apr 40c Jan 15% Feb 1.09 Mar 24% May 24% May 24% May 25% Feb 1.09 Mar 4.00 Feb 1.05 Jan 16% Feb 1.09 Mar 4.00 Feb 1.05 Jan 27% May 24% May 24% May 24% May 1.00 Feb 1.05 Jan 1.05 Feb 1.09 Mar 4.00 Feb 1.05 Jan 27% May 24% May 1.00 Feb 1.05 Jan 1.05 Feb 1.09 Mar 4.00 Feb 1.05 Jan 1.05 Feb 1.09 Mar 4.00 Feb 1.05 Jan 1.05 Kay 1.00 Mar 24% May 1.30 May 35 Apr 30 Jan 1.2% Apr 4.00 Feb 1.4% Feb 3.10 Feb 1</td>	Last Sale Price Sale Price	Range of Prices	tor Week Shares 8,410 3,700 585 870 4,500 14,500 14,500 14,500 14,500 13,000 13,000 13,000 13,000 13,000 13,000 123,000 13,000 13,000 123,000 13,000 123,000 13,000 123,000 123,000 123,000 123,000 123,000 123,000 123,000 123,000 123,000 123,000 123,000 123,000 123,000 123,000 123,000 123,000 123,000 12,000 23,500 481,300 15,800 481,300 15,800 481,000 28,926 2,575 1,678 4,466 6,100 11,900 28,926 2,550 100 1,678 4,460 1,678 4,460 1,970 2,575 1,678 4,460 1,970 2,575 1,678 4,460 1,000 2,555 2,257 1,000 1,678 4,460 1,000 2,575 1,678 4,460 1,000 2,575 1,678 4,460 1,000 2,575 1,000 3,400 1,100 2,575 1,000 3,400 1,000 3,400 1,000 3,400 1,000 3,550 1,000 1	Eange Since <i>Low</i> 1.77 May 256 May 24/2 Mar 7.60 May 29/2 Jan 7.60 May 20/2 Jan 136 May 20/2 Jan 136 May 20/2 Jan 136 May 20/2 Jan 137 Mar 20 Jan 20 Jan 200 Jan 1.00 May 202 Jan 200 Jan 1.00 May 202 Jan 203 May 2142 Jan 2643 Jan 1.35 May 2742 Jan 2.38 May 2742 Jan 2.38 May 2742 Jan 2.38 May 2.38 May 2.30 Apr 3.60 May 3.60 May	 January 1 High 2.90 Feb 55c Mar 2.94%. Jan 1.46 Jan 1.26% Mar 37 Apr 8.75 Mar 26% Mar 37 Apr 8.75 Mar 20c Jan 70c Mar 20c Jan 70c Mar 20c Jan 70c Mar 21% Apr 9c May 20c Jan 746 Feb 3.45 Jan 3.44 May 366 Apr 45c Feb 5.00 Jan 7.50 Jan 3.75 Feb 5.45 Jan 3.45 Jan 3.75 Feb 5.45 Jan 3.75 Feb 5.46 Jan 1.80 May 86c Apr 45c Feb 3.75 Jan 10c May 12% Feb 17% Jan 12% Hay 25% Jan 24% Apr 24% Apr 24% Apr 24% Apr 25% May 26% Apr 36c Mar 22 Mar 170 Jan 12% May 25% Feb 36% Capr 36% Capr 30% Apr 30% Apr	STOCKS-	I Sal Par 10 100 1 500 100 1 1	Last le Price le Price 15 ¼ 8% 5.00 80 90c 63c 2.72 14 ¼ 107 82c 63c 2.72 14 ¼ 107 82c 63c 2.72 14 ¼ 107 82c 63c 2.72 12 14 ¼ 107 82c 63c 2.72 12 14 ¼ 107 82c 63c 2.72 12 14 ¼ 107 82c 63c 2.72 12 14 ¼ 107 82c 63c 2.72 12 14 ¼ 107 82c 63c 2.72 12 14 ¼ 107 82c 63c 2.72 12 14 ¼ 107 82c 63c 2.72 12 14 ¼ 107 82c 63c 2.72 12 10 10 10 10 10 10 10 10 10 10 10 10 10	Range	for Week Shares 1,685 3,000 110 270 525 10 3,674 1,000 16,400 35,900 328 17,800 35,9000 35,9000 35,9000 35,9000 35,9000 35,9000 35,90000 35,9000000000000000000000000000000000000	Low 144% May 15c Mar 104 Jan 8 Jan 30 Feb 82 Feb 4.75 Mar 8c May 28c May 28c May 28c May 28c May 28c May 1.33 Apr 1.33 Apr 1.33 Apr 1.34 Apr 35 ½ Jan 1.66 Jan 77% Mar 1.35 ½ Jan 1.66 Jan 77% Mar 1.3 /2 May 1.3 /2 May 1.3 /2 May 1.3 /2 May 1.3 /2 May 1.0 Feb 2.7 /2 Jan 24 May 1.0 May 1.15 May 91c May 1.15 May 91c May 1.15 May 91c May 1.25 May 1.25 May 1.25 May 1.25 May 2.20 May 1.25 May 2.25 Mar 2.5 May 2.5 May 2.5 May 2.5 May 2.5 May 2.5 Mar 2.5 May 2.5 May 2.5 Mar 2.5 May 2.5 May 2.5 May 2.5 May 2.5 May 2.5 Mar 2.5 May 2.5 Mar 2.5 Mar 2.5 Mar 2.5 May 2.5 Mar 2.5 May 2.5 Mar 2.5 Mar 3.5 Mar	January 1 High 15% May 25c Jan 105% Mar 9% Apr 37 Jan 9% Apr 37 Jan 9% Apr 37 Jan 96 Apr 6.00 Feb 14c Feb 50c Feb 163 Jan 26% Mar 2.08 Jan 26% Jan 26% Jan 26% Jan 26% Jan 26% Jan 26% Jan 15% May 23% May 36% May 36% May 23% May 36% May 24% May 23% Apr 40c Jan 15% Feb 1.09 Mar 24% May 24% May 24% May 25% Feb 1.09 Mar 4.00 Feb 1.05 Jan 16% Feb 1.09 Mar 4.00 Feb 1.05 Jan 27% May 24% May 24% May 24% May 1.00 Feb 1.05 Jan 1.05 Feb 1.09 Mar 4.00 Feb 1.05 Jan 27% May 24% May 1.00 Feb 1.05 Jan 1.05 Feb 1.09 Mar 4.00 Feb 1.05 Jan 1.05 Feb 1.09 Mar 4.00 Feb 1.05 Jan 1.05 Kay 1.00 Mar 24% May 1.30 May 35 Apr 30 Jan 1.2% Apr 4.00 Feb 1.4% Feb 3.10 Feb 1
Ottawa Car Pacalta Pacific Pete Pacific Pete		6 ¹ / ₂ 6 ⁵ / ₈ 9c 9 ¹ / ₄ c 75c 80c	150 5,500 6,500	6½ May 7½c Jan 75c May 28¾ Jan	8½ Feb 18c Jan 1.65 Jan 35 Feb	Yellorex Mines Ymir Yankee	*	47c 20c	47c 51c 20c 22c	10,200 7,500	32c Jan 18c Mar	67c Feb 39c Jan
Page Hersey new Pamour Pandora Cad Paramanuc	• 1.54 1 25c 1 16c	33 33 1.50 1.55 25c 29c 15c 17c 18c 20c	6,640 23,600 3,200	1.40 May 25c May 15c May 18c May	2.85 Jan 46c Jan 35c Jan 29c Feb	Toronto S	Stock I	Exch	ange-(Jurb So	ection	at 1442
Parbec Partenen Paymaster Pen Rey Ponren	1 7c 1 71c 1 71c 1 20c 1 1.45	7c 8c 70c 74c 20c 22c	4,200 16,270 26,000	6½c Jan 70c May 20c May 1.41 May	11c Feb 1.06 Feb 40c Jan 1.95 Jan	STOCKS-		Friday Last ale Price	Week's Range	Sales for Week Shares	Range sinc	e January 1
Perrof Ref Photo Eng Photo	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1.41 May 244/6 Jan 23c May 5.50 May 44c May 45.60 May 49c Mar 291/4 Feb 95c May 65c May 65c May 14 Mar 2.20 May 16% May 2.25 May 49c Mar 12c Apr 11 Jan 60c Mar 12c Apr 11 Jan 60c May 151/4 Mar 2.70 May 151/4 Mar 2.70 May 151/4 Mar 2.70 May 151/4 Mar 2.20 May 12 Jan 46 Jan 56c May 13 Jan 56c May 15 Jan 15 Jan 56c May 15 Jan 15 J	1.95 Jan 28 May 47.05 Jan 4.05 Jan 7.10 Mar 76.0 Jan 57.0 Apr 36 Apr 1.75 Jan 1.75 Jan 1.75 Jan 1.75 Jan 1.74 Jan 3.30 Mar 22½ Jan 3.30 Mar 22½ Jan 3.45 Jan 72c Jan 12½ C Feb 15½ Apr 1.15 Apr 1.25 Feb 23½ Jan 2.15 Apr 1.25 Feb 2.3½ Jan 4.0c Jan 1.86 May 40c Jan 2.426 Apr 9.3c Apr 9.3	Andian National	**************************************	191/2 311/2 76 67/8 94 23 241/2 171/4 391/2 2,45/2 391/2 391/2 391/2 2,255 2,11/2 400 431/2 400 431/2 555 266 3,900 1111 226 466 140	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	High Lou 125 126 126 126 126 126 126 126 126	2	Low High 23 Jan 34% Jan 78 May 78 Apr 8% Apr 104% Apr 29 Feb 17% May 40 May 2.45 May 2.45 May 2.45 May 2.45 Feb 39% May 3.80 Feb 61% Feb 39% May 3.80 Feb 61% Feb 4.00 Jan 2.3% Apr 4.5% Apr 4.5% Apr 4.5% Apr 130 Apr 4.5% Apr 130 Apr 4.5% Apr 2.75 Feb 3.3% May 2.75 Feb 3.3% May 2.75 Feb 3.3% May 2.7% May 5.00 Feb 2.9 Mar 1111% May 2.80 Feb 5 May 4.8 May 3.30 Feb

For footnotes see page 3174.

3177

9. • (* 14)

Foreign Exchange Rates

**Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank is now cer-tifying daily to the Secretary of the Treasury the buying rate for cable transfers in the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 MAY 31, 1946 TO JUNE 6, 1946, INCLUSIVE

Country and Monetary Unit	Noon Bu	ying Rate for C Value in Uni					
Argentina, peso- Oficial Prec- Australia, pound Belgium, franc.	May 31 \$.297733* .251247* 3.214113 .022860	June 1 \$	June 3 \$.297733* .251247* 3.214113 .022845	June 4 \$.297733* .251247* 3.214113 .022845	June 5 \$.297733* .251247* 3.214113 .022859	.29 .25 3.21	ne 6 \$ 7733* 1247* 4113 2859
Brazil, cruzeiro— Official	.060602* .051902*	Closed	.060602* .051902*	.060602* .051902*	.060602* .651902*		0602* 1902*
Canada, dollar— Official Pree Colombia, peso Czechosłovakia, koruna Denmark, krone Emginal, pound sterling France (Metropolitan) franc India (British), rupee Mezico, peso Mezico, peso Metheriands, guilder	.909090 .905625 .570066* .208765 4.033750 .008408 .301824 .004434 .205715 .377892		.909090 .905000 .570066* .020060 .008410 .008410 .004434 .205715 .377892	.909090 ,904765 .570086* .020060 .208765 4.033750 .008410 .301824 .004434 .205730 .377892	$\begin{array}{r} .909090\\ .904375\\ .570066^{*}\\ .020060\\ .208765\\ 4.033750\\ .008408\\ .301824\\ .004434\\ .205727\\ .377892\end{array}$.90 .57 .02 .20 4.03 .00 .30 .00 .20	9090 4218 0066 8766 3750 8408 1824 4434 5718 7892
Nowfoundland, dollar	.909090 ;903125 3.227000 ,201610 ,091323 ,238520 ,233626 4.005000 .658300* .562716*	Closed	.909090 .902500 .227000 .201610 .040501 .238520 .238520 4.005000 .658300* .562716*	.909090 .902291 3.227000 .201610 .040501 .238520 .238520 4.005000 .658300* .562716*	.909090 .901875 3.227000 .201610 .040501 .238520 .233626 4.005000 .658300* .562716*	.90 3.22 .20 .04 .09 .23 4.005 .65	9090 1666 7000 1612 0501 1323 8520 3626 5000 8300 2716

Statement of Condition of the 12 Federal **Reserve Banks Combined**

(In thou	sands of doll		
RE F STATE	June 5,	May 29,	June 6,
Assets	1946	1946	1945 17,412,465
Gold certificates	17,344,055	17,344,060	17,412,400
Redemption fund for F. R.	747,269	748,058	: 697,481
o Total gold ctf. reserves	18,091,322	18,092,118	18,109,946
Other cash	264,762	259,945	247,330
Discounts and advances	252,190	236,507	912,124
Industrial loans		1,324	4,104
Acceptances purchased	11,193	, 11,324	
9 Bills	13,859,924	14,005,854	12,737,434
Certificates	6,268,870	6,335,596	5,388,261
Notes	1,748,200	1,738,200	1,657,950
Bonds	902,942	902,942	1,112,642
S. Total U. S. Govt. securities	22,779,936	22,982,592	20,896,287
Total loans and securities	23,044,587 85	23,231,747 85	21,812,515
Due from foreign banks	109,674	118,716	89,208
F: R. notes of other banks	2,198,555	1,987,701	1,752,583
Dark premises	33,003	33.029	34.144
Bank premises Other assets	55,546	56,128	59,390
Stuer assets	00,040	00,120	00,000
Total assets	43,797,534	43,779,469	42,105,226
Labilities-	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	and the second	- x - 8 - 8
Federal Reserve notes	24,114,289	24,066,413	22,859,622
Member bank-reserve acct.	15.798.813	15,688,738	15,452,113
U. S. Treasurer-gen. acct	394.158	680,516	352,297
Foreign	618,505	8 -608,209	1,188,401
Other	444,614	429,788	
Total deposits	17:256.090	17,407,251	17.350,249
Deferred availability items	1,783,201	1.663.463	1,358,311
Other liabs., incl. acord. divs	13,719	13,828	11,772
Total liabilities	43,167,299	43,150,955	41,579,954
Capital Accounts-	100.101	Section .	with the general
Capital paid in	182,104	182,003	168,335
Burplus (Section 7)	358,355	258,355	228,153
Surplus (Section 13b)	27,428	27,428	27,165
Other capital accounts	62,348	60,728	101,619
Total liabilities & cap. accts	43,797,534	43,779,469	42,105,226
serves to deposit and F. R.		6 (T. B. S.	and the second
Commitments to make indus-	43.7%	43.6%	45.0%
trial loans	5,421	5,431	4,514
100		CONTRACTOR OF THE OWNER	the strange strange

Auction Sales

153

\$8 lot

Transacte	d by	R. L. Day	& Co	Bostor	i. on	Wednesday,
June 5:	1.1					
Shores	1	CITE O	Correct I	2.1	10.	

Man Ca	STOCKS \$ per Sh
1	Boston Athenaeum (\$300 par)\$370
25 4	Newton-Waltham Bank & Trust Co. (\$10 par) \$65
04 130	Anchor Oil Producing Co\$2
81 7	Board of Trade Building Trust (\$100 par) \$28
41 1	Boston Edison Co. (\$25 par); 1 46 Beacon Street; 1 Auto Club Trust
5	Richmond Lace Works, Inc. (\$100 par) \$59
8 8	Hersey Mfg. Co. (\$100 par) \$41
11 15	FOST UILICE Square Co. (S1 par)
2,000	Jue-On Mines, Ltd. (\$1 par)\$25
11 10	New England Storage Warehouse Co. (\$100 nor) 615
31 8	Fitchburg & Leominster St. Rv. Co. (\$25 nar)
61 18	South Street Trust \$19
\$ 35	Barristers Hall (\$75 par)\$20
12 10	RM. Hollingshead Corp. 2nd nfd (\$25 nar)
5.	Maiden and Melrose Gas Light Co. (\$25 par)
3	WLYIES Standish Co.
82 3	OCCULIU National Bank Boston (\$40 nor)
200	Kimball Building Trust (\$100 par) \$1
100 A	BONDS
\$1,000	Boston Building Trust, 1st mtge. 5s, March 1, 1942 with 2 shares Mass Cities Bealty Trust
\$1,000	NULUA TELIMINAL INC. 48 Sentembor 1050
\$7,000	coupon July 1, 1940 and sub. on; 70 Guanajuato Re- duction and Mines Co., class A: 350 Union
4.1 24	Land and Mining (\$25 par) \$8

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in 101 leading cities shows the following principal changes for the week ended May 29: Decreases of \$372,000,000 in hold-ings of United States Government obligations, \$288,000,-000 in United States Government deposits, and \$122,000,-000 in deposits credited to domestic banks; and an in-crease of \$214,000,000 in demand deposits adjusted.

crease of \$214,000,000 in demand deposits adjusted. Loans to brokers and dealers for purchasing or carry-ing United States Government obligations increased \$76,000,000, and for purchasing or carrying other securi-ties \$79,000,000, both largely in New York City. Com-mercial, industrial, and agricultural loans increased \$15,-000,000. "Other loans" declined \$69,000,000 in New York City and \$53,000,000 at all reporting member banks. Holdings of Treasury bills declined \$156,000,000 in New York City, \$58,000,000 in the Chicago District, and \$248,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness declined \$30.-

of Treasury certificates of indebtedness declined \$30,-000,000 in the San Francisco District, \$26,000,000 in the Philadelphia District, \$20,000,000 in the Boston Dstrict, and \$62,000,000 at all reporting member banks, and increased \$50,000,000 in New York City. Holdings of Treasury notes declined \$47,000,000 in New York City and a total of \$68,000,000.

Demand deposits adjusted increased \$68,000,000 in New York City, \$63,000,000 in the Chicago District, \$39,-000,000 in the New York District outside of New York City, and \$214,000,000 at all reporting member banks. Time deposits increased \$65,000,000. United States Government deposits declined in all districts.

Deposits credited to domestic banks declined \$40,000,-000 in New York City, \$21,000,000 in the San Francisco District, and \$122,000,000 at all reporting member banks. A summary of the assets and liabilities of reporting member banks follows:

millions of dollars)

(In millions of do	llars)		
		Increase	(+) or
1	12. 1. 2. 1. 1.	Decrease	() Since
	May 29.	May 22,	May 30,
	1946	1946	1945
Assets-	\$	\$	\$
Loans and investments-total	63,887	-273	+ 6,346
Loans-total	14.904		
Commercial, industrial, and agricultural	7,482	A	+ 1,714
Loans to brokers and dealers for pur-	1,204	T 10	1. *****
chasing or carrying:	2.1	19.50	1. S. 1.
U. S. Government obligations	1.370	+ 76	- 135
Other securities		+ 79	- 43
Other loans for purchasing or carrying:			1.6
U.S. Government obligations	1 663		+ 1,063
Other securities	450	- 7	+ 86
Real estate loans	1.228	+ 7	+ 179
Loans to banks			- 43
Other loans			+ 447
Treasury bills		-248	- 181
Treasury certificates of indebtedness		- 62	- 280
			- 652
Treasury notes			+4.199
		+ 6	- 335
Obligations guaranteed by U.S. Government		+ 7	+ 327
Other securities Reserve with Federal Reserve Banks	10.118		- 300
Reserve with Federal Reserve Banks	568	- 6	- 32
Cash in vaultBalances with domestic banks	2.119	4.1	- 60
Balances with domestic panks	2,119	T 1	00
Liabilities—	egos de das		
Demand deposits adjusted	38.941	+214	-1.437
Time deposits	9.979	+ 65	+ 1,556
Time deposits U. S. Government deposits	11,428		+ 5.883
Interbank deposits:	State of the Sector	A Martin A. C.	The start have been the
Domestic banks	9.153	-122	- 150
Foreign banks			+ 228
Borrowings	118	+ 8	- 679
Debits to demand deposit accounts except		Salara (magina magina)	Set & Settered
interbank and U. S. Gov't accounts,	The States		Part of the
during week	14 657	I marine por applic	Section and the
		Star den tal	
Maria and State Management and	A SHALL IN	1.1.1	C. C. C. C.

-10	R	21	le	III	pt	ion	Cal	Is al	nd S	ink	ing	Fune	tre
				1	-	interna	A 2 million Base has	e al an investmente		Supported a	Seat de gue	tario del qu	- T
							MU	tice	5		5 - 7 Kerr	STO AT	

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for mak-ing tenders, and the page number gives the location in

ing tenders, and the page number gives the locati which the details were given in the "Chronicle."	on in
NOTICES OF TENDES Company and Issue- Date Manati Sugar Co., 20-year 4% bonds, due 1957Jun 18 Date Oregon Short Line RR	2995
Consol. 1st mtge. 5% bonds due 1946Any time	12822
Consolidated mtge. 3%-6% bonds, series A. due 2039_Jun 13 St. Joseph & Grand Island Ry	2732
	and the second
PARTIAL BEDEMPTION Company and Issue- Date	Page
Aireon Mfg. Corp., 60-cent conv. preferred stockJun 30 Alabama Gas Co., 1st mtge, 4½s, due 1951Jun 28	2429
American Gas & Electric Co., 4%% preferred stock American Bemberg Corp., 7% preferred stockJuly 1	2429
Aireon Mig. Corp., 60-cent conv. preferred stockJun 30 Alabama Gas Co., 1st mige, 4%s, due 1951Jun 28 American Gas & Electric Co., 4%% preferred stockJuly 1 American Bemberg Corp., 7% preferred stockJuly 1 American Machine & Metals, Inc., 4½% debs, due1959.July 1 American Rolling Mill Co., 4½% conv. pfd. stockJun 14 American Writing Paper Corp	2718
General mortgage bonds due 1961July 1 Bridgeport Brass Co., 5½% preferred stockJun 30	2846
Bush Terminal Buildings Co.— 1st mortgage bonds, due 1960July 1	2990
Capital Transit Co	2720
Chicago, Burlington & Quincy RR	
1st mortgage 3s, series B, due 1989July 1	2576
Ist and ref. mortgage 41/4 % bonds, series D, due 1962_Sep 1 Cincinnati Union Terminal Co	
18t and refunding mortgage 48, series A, due 1964Jun 13 Chicago, Burlington & Quincy RR Ist and refunding mortgage 3%% bonds, due 1985Aug 1 Chicago & North Western Ry Ist mortgage 38, series B, due 1989July 1 Chicago & Western Indiana RR Ist and ref. mortgage 4%% bonds, series D, due 1962.Sep 1 Cincinnati Union Terminal Co Ist mortgage 3%% bonds, series E, due 1969Aug 1 Ist mortgage 3%% bonds, series G, due 1965Aug 1 Continental Baking Co., 3% debentures, due 1965July 1 Continental-Diamond Co	2991 2991
Continental Baking Co., 3% debentures, due 1965July 1 Continental-Diamond Co	2991
4% convertible depentures, due 1960July 1 Dryden Paper Co., Ltd., 1st mtge. 6s, due 1949Jun 15	2291
Ist mtge, and collat, trust 3½% bonds due 1965July 1 Froedtert Grain & Malting Co., Inc., \$2.20 pfd, stock, Jun 30	
Goldblatt Bros., Inc., \$2.50 conv. preferred stockJuly 1 International Paper Co., 5% convertible pfd. stockJuly 5	
Lafayette Hotel Co., 1ts mortgage 5% bonds due 1947Jun 15 Pittston Co., 5½% income debentures, due 1964July 1	2728
Continental-Diamond Co.— 4% convertible debentures, due 1960July 1 Dryden Paper Co., Ltd., 1st mige. 6s, due 1949Jun 15 Eastern Gas & Fuel Associates— 1st mige. and collat, trust 3½% bonds due 1965July 1 Froedtert Grain & Malting Co., Inc., \$2.20 pfd. stock.July 3 Goldblatt Bros., Inc., \$2.50 conv. preferred stockJuly 1 International Paper Co., 5% convertible pfd. stock.July 1 International Paper Co., 5% convertible pfd. stock.July 1 Entry totel Co., 1st mortgage 5% bonds due 1947.Jun 15 Pittston Co., 5½% income debentures, due 1964July 1 Suppert (Jacob), 4½% preferred stockJuly 1 Signode Steel Strapping Co., 5% preferred stock.July 1 South Carolina Electric & Gas Co.— Jst mortgage 3%s. due 1973Jun 14	2998
South Carolina Electric & Gas Co.— 1st mortgage 3%s, due 1973. Tide Water Associated Oil Co., \$3.75 preferred stockJuly 1 United States & Foreign Securities Corp., 1st pid. stock_July 3 \$4.50 lst preferred stockJun 30 Winconsin Power & Light Co., 4½% preferred stockJun 26	2769
United States & Foreign Securities Corp., 1st pfd. stock_Jun 30 \$4.50 1st preferred stockJun 30	2487 2202
A second state in the second state in the second state of the s	St. 191
ENTRE ISSUES CALLED Date Acto Supply Mig. Co., Inc., class A stockJuly 1 Arnew-Surpass Shohe Stores, Ltd., 7% pref. stockJuly 1 American Crystal Sugar Co., 6% Ist preferred stockJuly 1 American Investment Co. of Illinols 5% convertible preferred stockJun 28 Beneficial Industrial Loan Corp 10-year 24% debentures due 1956Jun 14 Bond Stores, Inc., 4½% convertible preferred stockJuly 1 Butte Electric & Power Co., 1st mige. 5s due 1951July 1 Censolidate Steel Corp., \$1.75 preferred stockJuly 1 Censolidate Steel Corp., \$1.75 preferred stockJuly 1 Cunningham Drug Stores, Inc., 6% prior pref. stockJuly 1 Dennison Mig. Co., profer pred stockJuly 1 Dennison Mig. Co., profer pred stockJuly 1 Fairchild Engine & Airplane Corp., \$2.50 pfd. stockJuly 24 Great Northern Ry0 konde series E due 1927Uit 1	Page
Aero Supply Mig. Co., Inc., class A stockJuly 1 Arnew-Surpass Shohe Stores, Ltd., 7% pref. stockJuly 1 American Grussian Super Co. 8% lot pref. stockJuly 1	2285
American Investment Co. of Illinois-	2430
Associates Investment Co., 5% preferred stockJun 29 Beneficial Industrial Loan Corp.—	2847
10-year 2¼% debentures due 1950Jun 14 15-year 2¾% debentures due 1956Jun 14	2719
Bond Stores, Inc., 4½% convertible preferred stockJuly 1 Butte Electric & Power Co., 1st mtge. 5s due 1951Any time (2432 \$2142
Central Pacific Ry., 35-year 5% guar. bonds due 1960. Aug 1 Consolidated Steel Corn. \$1.75 preferred stock. July 1	1582
Cunningham Drug Stores, Inc., 6% prior pref. stock_July 1 Dennison Mfg. Co., prior preferred stockJuly 1	1861
Fairchild Engine & Airplane Corp., \$2.50 pfd. stockJun 24 General Phoenix Corp., 7% convertible pfd. stockJun 24	285 2 285 2
Great Northern Ry	\$1513
Gen. mige. 3%% gold bonds, series L. due (19/0, July 1 Gen. mige. 3%% gold bonds, series M. due (19/0, July 1	2006
Griess-Pfleger Tanning Co., mcome debenturesJun 30, Illinois Power & Light Corp., 5½% deb. bonds due 1957.Sep 1-	2157
Indianapolis Power & Light Co., 5¼% pfd. stockJun 10 International Telephone & Telegraph Corp.—	2727
25-year 5% departure bonds due 1955Aug 1 Jersey Central Power & Light Co.—	140
McCord Corp., class A stockJuly 1 McLellan Stores Co., 5% convertible preferred stockJuly 8	2583 2009
Macy (R. H.) & Co., Inc., 2½% debenturesAug 1 Maryland Drydock Co. of Baltimore, 7% pfd. stockJuly 1	2857 2995
Merck & Co., Inc., 5¼% and 4½% preferred stockJun 17 Nashville, Chattanooga & St. Louis Ry	1570
135 mortgage 4% points, series A, due 1978Aug 1 National Oil Products Co., 3¼% debs. due 1955 & 1957_July 15 New York Chicago & St. Louis By-	2996
 John mige, 3/2% gold honds, series M., due 1980Jur, 30, Griess-Fileger Tanining Co., finceme, debenturesJur, 30, Illinois Power & Light Corp., 5½% deb, bonds due 1957Sep 1 Indianapolis Power & Light Co., 5½% pide, stockJun 10, International Telephone & Telegraph Corp	244 4 244 4
Northern New York Utilities, Inc	\$2822
Dhio Leather Co., 7% preferred stockJuly 1 Pennsylvania Sugar Co., 4% debentures due 1952July 1	2011 2997
rubic Service Co. or marana, mc., 5% pra. stockJun 13	2732

	Pennsylvania Sugar Co., 4% debentures due 1952July 1	2997
	Public Service Co. of Indiana, Inc., 5% pfd. stockJun 13	2732
	Reliable Stores Corp., convertible preferred stockJun 10	2586
	Rochester Telephone Corp	State of the
	1st & ref. mortgage 2% % bonds, ser. E, due 1960Oct 1	2447
	1st & ref. mtge. 31/2 % bonds, ser. F, due 1961July 1	2447
	Scranton-Spring Brook Water Service Co-	Same Same
	Ist mortgage and refunding 5s series A due 1067 Aug 1	2769
	1st mortgage and refunding 55, series R, due 1907	2769
	Ist mortgage and refunding 5s, series A, due 1967 Aug 1 Ist mortgage and refunding 5s, series B, due 1961 Aug 1 Pennsylvania Water Service Co.—	A 103
	a childy avenue wabba bol vice out	2769
	1st mortgage and refunding 5s, series A, due 1967Aug 1 Scranton Gas & Water Co. 1st mtge, 41/2s due 1958. Sep 1	
		2769
	Spring Brook Water Supply Co.— 1st refunding mortgage 5s, due 1965Oct 1	Anna I
	1st refunding mortgage 5s, due 1965Oct 1	2769
	Sharon Steel Corp., \$5 convertible preferred stockJuly 1	2448
	Shell Union Oil Corp.— 2 ¹ / ₂ % debentures due 1954July 2	
	21/2% debentures due 1954July 2	2330
	Socony-Vacuum Oil Co., Inc., 3% debentures due 1964_July 5	ALL ALL ALL
	Southern Pacific Co., 40-year 41/2% bonds due 1968Sep 1	1. A. A.
	Southern Pacific RR.—	and the second
	1st mtge. bonds. series A, due 1961Jun 13	2336
	Standard Gas & Electric Co.—	
	6% gold debentures, series A, due 1951Jun 10	2015
	6% gold debentures, series B, due 1966Jun 10	2015
	6% debentures due 1957Jun 10	2015
	6% debentures due 1957Jun 10 20-year 6% gold notes due 1948Oct 1	2015
	Standard Oil Co. (New Jersey), 3% debs. due 1961Jun 14	2771
	Standard Power & Light Corp., 6% gold debs, due 1957_Jun 10	2015
	Sterling Inc., convertible preferred stockJun 12	2771
1	Texas Power & Light Co	
	6% gold debentures bonds. series A, due 2022July 1, '47	12490
	Thrift Stores Ltd., 1st cumul, red. conv. pref. stockJuly 1	1778
	Truax-Traer Coal Co., 5½ % conv. preferred stockJuly 1	1110
ş	Truax-Traer Coal Co., 5/2 % conv. preferred stock	0000
1	Union Electric Co. of Missouri, \$5 preferred stockJun 24	3000
	United States Lines Co. (Del.), preferred stockJuly 8	
	I she was in the second s	1.1.1

34

zed for FRASER

Name of Company

When Payable

7-1 7-1 6-10 7-1 7-1 8-12 7-1 7-1 7-1 7-1 7-15 8-15 8-15 8-15

6-15 9- 1

7- 1 7- 1 7- 1 7- 1 7- 1

6-28 7- 2

6-3

6-24

 $\begin{array}{c} 7-1\\ 7-1\\ 7-1\\ 7-15\\ 6-29\\ 7-1\\ 7-1\\ 6-20 \end{array}$

7- 1 6-11 7- 2 7- 1 6-11

6-29

7-1 7-1 7-2 7-1

 $\begin{array}{c} 6-21\\ 6-21\\ 8-1\\ 8-1\\ 8-1\\ 8-1\\ 7-1\\ 7-1\\ 7-1\\ 7-1\\ 7-1\\ 7-1\\ 7-1\\ 9-1\\ 7-1\\ 7-1\\ 6-29\\ 6-29\\ 6-29\\ 6-20\\ 6-10 \end{array}$

6-15

 $\begin{array}{c} 6-15\\ 7-1\\ 7-1\\ 6-12\\ 6-15\\ 7-1\\ 6-10\\ 6-20\\ 6-26\\ 6-14 \end{array}$

6-1 7- 1

7- 1 7-15 7- 1

7-31 7- 1 7- 2 7- 2

8- 1 8- 1

7- 2 7- 1 7- 1 7- 1

H

	Company and Issue- Date Page
	United States Lines, Inc. (Del.), preference stockJuly 8
	United States Lines Co. (N. J.) 7% preferred stockJuly 8 Waiworth Co., 20-year 1st mtge, 4% bonds due 1955Oct 1 2901
	Watah Dapor Co 1st mortgage 5% honds due 1952 July 1 2113
C - 12-25	Woolworth (F. W.) Co., 2½% sinking fund debentures_July 15 2056 York Knitting Mills, Ltd., 1st mtge, bonds, series AJun 15 2774
	*Announcement in this issue. ‡In Volume 161. §In Volume 162.

DIVIDENDS

Dividends are grouped in two separate tables. In the first we bring together all the dividends announced the current week. Then we follow with a second table in which we show the dividends previously announced, but which have not yet been paid. Further details and rec-ord of past dividend payments in many cases are given under the company name in our "General Corporation and Investment News Department" in the week when declared. The dividends announced this week are:

The dividends announced this week are:

Ahlberg Bearing, class A (quar.) Alleydeny Ludium Steel Corp Allied Products Co., new com. (initial quar.) Atorna Alliance Insurance (N, Y.) (quar.)_ American Alliance Insurance (N, Y.) (quar.)_ American Crystal Sugar Co 4½ % prior preferred (initial quar.) American Express Co American International Corp	8340 400 250 \$2 250 250 200		6-14 6-5 6-20 6-13
Ahlberg Bearing, class A (quar.) Allegheny Ludium Steel Corp Allide Products Co., new com. (initial quar.) Aitoona & Logan Valley Electric Ry. (red.) American Alliance Insurance (N. Y.) (quar.) American Asphalt Roof Corp. (quar.) American Crystal Sugar Co 4½% prior preferred (initial quar.) American Express Co American International Corp	8340 400 250 \$2 250 250 200	7-1 6-29 7-1 6-27	6-20
Altoona & Logan Valley Electric KV, (red.)- American Alliance Insurance (N, Y.) (quar.) American Asphalt Roof Corp. (quar.)- 4½% prior preferred (initial quar.) American Express Co	25c 20c		6-13
Altoona & Logan Valley Electric KV, (red.)- American Alliance Insurance (N, Y.) (quar.) American Asphalt Roof Corp. (quar.)- 4½% prior preferred (initial quar.) American Express Co	25c 20c		6-17
41/2 % prior preferred (initial quar.) American Express Co American International Corp(200 200	7.15	6- 6 6-20
4/2% prior preferred (initial quar.) American Express Co American International Corp	61 1916	7-15 7-15	6-29
American Express Co		7-1	6-17
American International Corp	\$1.50	7-1	6-14
	200	6-28	6-14
American investment Co. (iii.)	1 1/10c 25c	6-28	7- 5
American Potash & Chemical, cl. A (s-a)	75c	6-30	6-12
Class B (s-a)	750	6-30	6-12
and hom-cum, pretented (quar,)	\$1.25	6-20	6-10 6-15
American Reserve Insurance	50c 25c	6-29 7- 1	6-14
American Screw Co. (irreg.) American Snuff Co., common (quar.)	50c \$1.50	7- 1 7- 1	6-11 6-11
American Thermos Bottle, 7% pfd. (quar.)_ American Water Works & Electric_	\$1.50 871/2C	7- 1	6-20
American Water Works & Electric-	\$1.50	7-1	6-17
Arcade Cotton Mills, 6% preferred (s-a) Armstrong Rubber, class A (quar.)	\$3	6-29	6-19
Armstrong Rubber, class A (quar.)	15c 15c	7-17-1	6-19 6-19
434% convertible preferred (quar.)	59%c	7-1 7-1 7-1	6-19 6-10
Ashland Oil & Refining, common (quar.)	100	6-27	6-17
41/4 % preferred (quar.)	\$1.061/4	6-15	7- 5
Atlantic Refining Co., 3.60% pld. (quar.)	\$1	8- 1 8- 1 6-28	7- 5
Avery (B, F.) & Sons Co., 6% pfd. (quar.)_	371/20	6-28 7- 1	6-20 6-15
Armstrong Rubber, class A (quar.) Class B (quar.) 43% convertible preferred (quar.) Ashland Oli & Refining, common (quar.) 4½% preferred (quar.) 4¼% preferred (quar.) 4% convertible preferred (quar.) 4% convertible preferred (quar.) 4% convertible preferred (quar.) 4% convertible preferred (quar.) 8% convertible preferred (quar.) 4% convertible preferred (quar.) 8% convertible preferred (quar.) 4% convertible preferred (quar.) 8% conve		0.00	1
		6-20	6-10 6- 4
Bank Building & Equipment (s-a) Bastian-Blessing Co., common (quar.)	· 40c	7- 1	6-15
s5.50 preferred (quar.) \$4.25 convertible preferred (quar.) \$4.25 convertible preferred (quar.)	350	7- 1	6-12
\$4.25 convertible preferred (quar.) Beneficial Industrial Loan Corp., common	\$1.06 ¹ /4 30c	7-1	6-15
Beneficial Industrial Loan Corp., common Cumulative preferred	54%0	6-20	6-15 6-20
Bliss & Laughlin, Inc., common	371/20	6-29 6-29	6-20
Borg (Geo. W.) Corporation	200	7-16 6-10	7-2
Brainard Steel Corp. (quar.)	150	7-17-1	6-20
Extra Brazilian Traction, Light & Power Co., Ltd.	100	7- 1	6-20
	\$\$1.50	7-2	6-14
Briggs, Manufacturing Co., Inc., common	50c 25c	6-29 7- 1	6-14 6-15
6% preferred (quar.) Briggs Manufacturing Co., Inc., common s2 participating, preferred A (quar.) British Columbia Electric Power & Gas Co., Total & Géw pref (quar.)	500	7-1	6-15
British Columbia Electric rower & Gas co.	5\$\$1.50	7- 2	6-20
British Columbia Power, Ltd., cl. A. (quar.) British Columbia Power, Ltd., cl. A. (quar.) Brompton Pulp & Paper Co., Ltd. (quar.). Buda Commany	1250	r 7-15	6-27 6+21
Buda Company	200	· 6-17 6-20	6- 7 6-10
Buda Company Burd Piston Ring Co. (quar.) Butler (P. H.) Company, common (irreg.)_ 5% convertible preferred (quar.)	250	7-1	6-17
5% convertible preferred (quar.) 5% non-conv. preferred B (quar.)	31 40	7- 1 7- 1 7- 1	6-19
Camp Manufacturing, Inc. (quar.) Canadian Celanese, Ltd., common (quar.) \$1.75 preferred (quar.) Canadian Ingersoll Rand, Ltd Canadian Motor & Lamp Co., Ltd Close & (quar.)	15c \$50c	6-21	6-10
Canadian Celanese, Ltd., common (quar.)	\$50c	6-30 6-30	6-14
Canadian Ingersoll Rand, Ltd.	\$50c	6-27	
Canadian Motor & Lamp Co., Ltd	±15c	6-15	5-25
Canadian Motor & Lamp Co., Lut Class A (quar.)	\$15c	6-15	5-25
Class B (quar.)	\$150	9-15	8-24
Class A (quar.)	\$15c	12-15	11-25
Canadian Westinghouse Co., Ltd.	\$500	7-1	6-17
Cannon Mills Company	500	7-1	6-13
Capital Records-	CEA	7.1	6.1E
\$2.60 convertible preferred (initial quar.)	50c	7- 1	6-18
4% 1st preferred (quar.)	\$1	7-1	6-18
Carriers & General Corp	50	7-1	6-18
Celanese Corp. of America, common	\$1.18%	7-1	6-17
7% 2nd preferred (quar.)	\$1.75	7-1	6-17
Cannon Mills Company Capital Transit Co. (quar.) Capital Records \$2.60 convertible preferred (initial quar.) Carnation Co., common (s-a) 4% 1st preferred (quar.) Carriers & General Corp Carriers & General Corp Carriers & General Corp Cartins as deneral Corp Carriers & General Corp Contral Illinois Electric & Gas Common (quar.) 4.10% preferred series A (quar.) 4.10% preferred series A (quar.) Central Hanover Bank & Trust Co. (N. Y.) Quarterly Central Maine Power, 5% pfd. (final)	321/20	7-1	6-20
4.10% preferred series A (quar.)	\$1,021/2	7-1	6-20 6-20
Central Hanover Bank & Trust Co. (N. Y.)-		a de la secon	
Quarterly	62½C	7-1	6-17
\$6 preferred (final)	\$1.50	7-1	
Central Ohio Light & Power (initial)	400	7-25	7-15
Central Republic Co	150	7-15	7-2
Stock dividend	10%	7-15	7- 2
Central Soya Co. (quar.)	121/20	6-15	6-15
Chapman Valve Mfg. Co. (quar.)	50c	7-1	6-20
4.10% preferred series B (quar.) Central Hanover Bank & Trust Co. (N. Y.) Quarterly Central Maine Power, 5% pid. (final) %6 preferred (final) 7% preferred (final) Central Republic Co Extra Stock dividend Central Soya Co. (quar.) Central Soya Co. (quar.) Chapman Valve Mfg. Co. (quar.) Chicago Burlington & Quincy (irreg.) Chicago Pneumatic Tool \$2,50 prior preferred (quar.)	φJ	0.20	1014
\$2.50 prior preferred (quar.)	62½0 750	7-1	6-17 6-17
Cincinnati Gas & Elec., 4% pfd. (quar.)	\$1	7- 1	6-17
Cincinnati New Orleans & Texas Pacific Ry.	\$3	6-24	6- 8
Cincinnati & Suburban Telephone (quar.)	\$1.13	7-1	6-14
City of Paris Dry Goods, common	- \$2	6-15	6-5
7% 1st preferred (quar.)	\$1.75	8-15	8-1
Cincinnati New Orleans & Texas Pacific Ry, Trregular Cincinati & Suburban Telephone (quar.) Circle Theater Co City of Paris Dry Goods, common 7% 1st preferred (quar.) 7% 1st preferred (quar.)	\$1.75	2-15-47	2-7-47
7% 2nd preferred (s-a)	\$3 \$3	1-2-47	12-20

Name of CompanyFaceCitizens Whobins Machines Ry, (1-a),
Ciesarial Mobins Machines Co. (1rreg.)756Citizen Matheman, Ste courty, preferred.
Ste participating preferred (quar.).756Ste participating Preferred (quar.).756Collins & Alting Co., common.100Ste participating Preferred (quar.).756Common Stere Ste Ste (quar.).81.50Common Stere Stere (quar.).126Ste participating Preferred (quar.).126Common Stere Stere (quar.).126Comon Stere Stere Co., Calance (Louise)127Common Stere Stere Co., Calance (Louise)127Consultated Research (Ling Co.).120Consultated Research (Ling Co.).120Consultated Research (Ling Co.).120Common Stere Corp., Si prior Fid. (quar.).120Common Stere Corp. (So preferred (cuar.).120Common Stere Corp. (Increased).50De Pinna (Ling Co.).120Decon Record, Inc. (quar.).120Decon Record, Inc. (quar.).120Decon Record, Inc. (quar.).120Dinkord, Inc. (Rus.).120Dinkord, Inc. (Rus.).120Dinkord, Inc. (Rus.).120Dinkord, Inc. (Rus.).120Dinkord, Inc. (Rus.).120State Underland, Econp.120State Underland, Econp.120State Underland, Econp.120State Underland, Econp.120State Underland, Econp.120State Dreferred (sas.).120Dinkord, I -14 -14 -20 -13 -17 - 6 -20 -29 5-17 5-14 5-14 - 5 -10 -15 -14 -11 -11 5-17 5-19 5-19 5-19 5-19 5-10 5-10 7- 5 7- 5 6-20 6-15 5-10 5-4 5-15 5-15 5-12 5-12 5-12 5-12 5-12 5-12 5-12 5-12 5-12 5-12 5-12 5-12 5-12 5-12 5-20 5 5-14 3-14 5-15 5-15 5-20 5-27 5-21 5-10 5-10 5-17 5-19 5-19 6-10 6-14 6-14 6-15 5-25 5-25 8-24 8-24 1-25 1-25 6-17 6-13 8-15 6-15 6-18 6-22 6-18 6-17 6-17 6-17 6-20 6-20 6-20 3-17 7-15 7- 2 7- 2 7- 2 6- 5 6-15 6-20 6-12 6-17 6-17 6-17 6-8 6-14 6-3 6-5 8-1 1-1 7-47 6-20

toldera of Rec.	Name of Company Jamaica Water Supply Co., com. (quar.)	Per Share	When Payable
6-29 6-20 6- 3	Jamaica Water Supply Co., com. (quar.) \$5 preferred (quar.) Jamestawn Telephone Corp.—	500 \$1.25	6-29
6-20 6-15	Jamestown Telephone Corp	\$2.50 \$1.50	7- 1 7- 1
6-15 6-15	Jeannette Glass, 1% preferred (quar.) Jersey Central Power & Light Co 5%% preferred (final)	\$1.75 \$1.37½	7- 1 7- 1
6-15 6-20 7-20	6% preferred (final)	\$1.50 \$1.75	7-1 7-1 6-24
7-20 7-20 7-20	Justrite Manufacturing Co. (quar.) Kansas City Power & Light Co.—	20	6-15
5-31 8-21	\$6 1st preferred B (quar.) Kansas Electric Power Co., 5% pfd. (quar.) Kansas-Nehraska Natural Gas Co. Inc.—	\$1,50 \$1,25	7- 1 7- 1
6-13	Common	15c \$1.25	7-1 7-1 6-8
6-13 6-14 6-14	Kaynee Co. Keystone Custodian Funds, series B-1 Series K-2	43c • 22c	6-15 6-15
6-14* 6-14 6-15	Knott Corp. Lambert Company	60c 50c	6-20 7-1 6-24
0-13	6% preferred (s-a)	\$1.50 4c	6-24 6-22
6-10	6% 1st preferred (quar.)	\$2 25c	6-22 6-25
6-18	Leighton Industries, Inc.— 75c non-cum, class A series I Leonard Refineries Lexington, Union Station, 4% pfd. (s-a) Lipton (Thomas J.) Inc., 6% pfd. (quar.). Lock Joint Pipe Co., common (monthly) Common (monthly) 8% preferred (quar.). Locke Steel Chain Co. (quar.). Extra Lockheed Aircraft Corp	50 \$2 37%0	6-1 7-1 7-1
6-15 6-24	Lock Joint Fipe Co., common (monthly) Common (monthly)	\$1 \$1	6-29 7-31
6-24 6-17	8% preferred (quar.) Locke Steel Chain Co. (quar.) Extra	30c 10c	6-28 6-28
6-14 6-14 6-10	Locke Steel Chain Co. (quar.) Extra Lockheed Aircraft Corp Locws's (Marcus) Theatres, Ltd., common 7% preferred (quar.) Longhorn Portland Cement (extra) Louisville Gas & Electric (Ky.) common 5% preferred (\$25 par) (quar.) 5% preferred (\$25 par) (quar.) Macfadden Publications, Inc \$1.50 partic, pref Manhattan Financial Corp Manhattan Financial Corp Manniel Tire & Rubber Co., com. (quar.) \$1.20 conv, preferred (quar.) Manine Midland Corp Marine Midland Trust Co. (N. Y.) (quar.) Marine Midland Trust Co. (N. Y.) (quar.) May McEwen Kaiser Co. (stock dividend)	50c 50c 1\$1	6-28 6-28 6-29
6-15	7% preferred (quar.) Longhorn Portland Cement (extra)	\$1.75 \$1.25	6-29 6-1
6-1 6-10 6-20	Louisville Gas & Electric (Ky.) common 5% preferred (\$100 par) (quar.) 5% preferred (\$25 par) (quar.)	37½c \$1.25 31¼c	7-25 7-15 7-15
6- 1	Lowney (W. M.) Co., Ltd. (quar.) Macfadden Publications, Inc.—	\$12½¢	7-15
6-15 6-14 6-14	\$1.50 partic, prei Manhattan Financial Corp Mansfield Tire & Rubber Co., com. (quar.)	25c 25c	6-30 6-20
6-14 6-14	\$1.20 conv. preferred (quar.) Manufacturers Trust Co. (N. Y.) (quar.) Marina Midland Corp.	30c 60c	7-1 7-1 7-1
6- 1 5-29 5-23	Marine Midland Trust Co. (N. Y.) (quar.) Maryland Drydock Co., 7% preferred	30c \$1.75	6-21 7-1
6-10 6-13 6-20	Mascot Oil Co May McEwen Kaiser Co. (stock dividend) McBee Company (quar.)	10 300% 10c	6-25 7-15 7-1
6-17 6- 4 6-29	McColl-Frontenac Oil Co., Ltd	\$\$1.50 130c	7-15 7- 2
6-8 6-8	Michigan Gas & Electric- 6% preferred (clears all arrears)	\$63	6-17
6- 8 6- 8 6-15	Marke Company (quar.)	\$0.2843	7-1 7-1 7-1
6-4 6-17 6-15	Montana-Dakota Utilities Co., common	150	7- 1
6-20 6-15 6-14	Montreal Telegraph Co. (quar.) Moore-McCormack Lines, common (quar.)	\$48c 25c	7-15 6-25 7-1
6-20 6-15	5% preferred (quar.) Montreal Telegraph Co. (quar.) \$2.50 conv. preferred (quar.) Motor Finance Corp., \$5 preferred (quar.) Murphy Paint Co., Ltd. (quar.) Murphy Corp. of America, 4% pfd. (quar.) Muskegon Piston Ring (irreg.) Mutual Investors, 6% prior preferred (s-a) 6% non-cum. conv. 2nd preferred (s-a) Mutual Telephone Co. (Hawaii) (quar.)	\$1.25 20c	6-29 7- 1
6-24 6-10 6-21	Murray Corp. of America, 4% pid. (quar.) Muskegon Piston Ring (irreg.) Mutual Investors, 6% prior preferred (s-a).	250 30c	6-29 7- 1
6-20 6- 1 6-10	6% non-cum, conv. 2nd preferred (s-a) Mutual Telephone Co. (Hawaii) (quar.) Nachman Corp. (increased)	30c 15c 50c	7-1 6-10 6-25
6-20 6-20	Nachman Corp. (increased) Nashville & Decatur RR., 7½% gtd. (s-a) National Department Stores (stock dividend) One half share of \$5 par common for each	93.%0	and the second
6-15	share held		6-12 8- 1
6-17 6-17	Batra	1%20 500	6-28
6-28 6-28 6-28	Income series Industrial stock series National Steel Car Corp., Ltd. (quar.)	70 60 137½0	6-15 6-15 7-15
7-17 7- 3 6-18	National Supply (Pa.), 4½% pfd. (quar.) \$2 preference (accum.)	\$1.12½ 50c	7 - 1 7 - 1 7 - 1
6-18 6- 5	 Nehi Corp. Nehi Corp. Nekoosa-Edwards 'Paper' New Jersey Power & Light, 4% pid, (quar.) New Method Laundry Co., Lid. 6½ & preferred (accum.) New York & Harlem RR, Co., common (s-a) 10% preferred (s-a). Norther Central Ry. (s-a) Northern Paper Mills, common (quar.) 6% preferred (quar.) 7% preferred (quar.) 7% preferred (quar.) Novas Gotia Light & Power Co., Lid. (quar.) Novas Gotia Light & Power Co., Lid. (quar.) Novasel-Agene Corporation (quar.) Novasel-Agene Corporation (quar.) 	20c \$1	6-29 7- 1
6-14 6-14 6-20	6½% preferred (accum.) New York & Harlem RR. Co., common (s-a)	\$1.62½ \$2.50	6-22 7- 1
6-20 6-20 6-12	10% preferred (s-a)	\$2.50 \$1 \$2.25	7-1 7-1 6-10
7-15 6-10	Noblitt-Sparks Industries North Star Oil, Ltd., 7% pfd. (accum.)	50c \$83/4C	6-29 7-1 7-15
6-28 6-28 6-12	Northern Paper Mills, common (quar.) 6% preferred (quar.)	25c \$1.50	6-15 6-15
6-10 6-10 6-10	7% preferred (quar.) Northwest Airlines, Inc	\$1.75 50c \$\$1.50	7-1 7-2
5-27 6- 1	Novadel-Agene Corporation (quar.)	50c 50c	7- 1 6-24 6-24 6-15
6- 4	Class B Ohio Confectionery, common (initial)		
6- 1 6-14	Ohio Service Holdings- \$5 non-cum, preferred (quar.)	\$1.25	7-1
6-14 6-20 6- 1	Partic, convertible preferred (quar.) Ottawa Electric Railway (quar.) Pacific American Investors, \$1.50 pfd. (quar.)	1250 \$80c 37½c	7-2 7-2 7-1
6-5 6-20 6-1	\$5.50 conv. prior preferred (quar.) Pacific Public Service (increased quar.) Pacific Tel. & Tel. common (quar.)	\$1.37½ 15c \$1.75	7- 1 6-28 6-28
6-20 6-11 6- 8	6% preferred (quar.) Patterson-Sargent (quar.)	\$1.50 25c	7-15 6-1 7-25
5-21	Pennsylvania Forge Corp. Pennsylvania Telephone, \$2.10 pfd. (quar.)_	10c 53c	6-28 7- 1
6-15 6-15	Preferred (quar.) Ohto Service Holdings	\$1.25 37½c	7-1 6-29
6- 4 7- 2	Petroleum Corp. of America. Philadelphia Dairy Products Co	20c	6-28 7- 1
6-17	Philadelphia Dairy Products Co \$4.50 1st preferred (quar.) \$4 non-cum 2nd preferred. Philadelphia Suburban Transportation 56 preferred (quar.)	\$1	7-1 7-1
6-30 6-20 6-10	Phoenix Insurance Co. of Hartford (quar.) Plant (T. G.) Corp., 7% 1st pfd. (accum.)	500 \$1.25	7-1 6-29
6-10 7- 3	Philadelphia Suburban Transportation— 5% preferred (quar.) Phoenix Insurance Co. of Hartford (quar.) Plant (T. G.) Corp., 7% 1st pfd. (accum.) Plough, Inc. (stock dividend) Cash dividend new common (initial quar.) Pocahontas Fuel Co Port Huron Sulphite & Paper Co Port Huron Sulphite & Paper Co 4% non-cumulative preferred (quar.) Pratt & Lambert, Inc. (increased) Progress Laundry Co. (quar.) Proprietary Mines, Ltd	50% 150 500	6-29 7-1 7-1
7- 3	Pocahontas Fuel Co	\$	L 6-10
6-10	4% non-cumulative preferred (quar)	SI	7-1

gitized for FRASER p#/fraser.stlouisfed.org/ Holders of Ree

5-20 6-15

6-15 6-15 6-15

6-13 6- 5

6-14 6-15

6-15 6-15 5-31 5-31 5-31 6-13 6-13 6-14 6-14 6-14 6-14 5-29

 $\begin{array}{c} 6-14\\ 5-25\\ 6-15\\ 6-15\\ 6-15\\ 6-20\\ 9-21\\ 6-15\\ 6-15\\ 6-13\\ 6-12\\ 6-10\\ 6-29\\ 6-29\\ 6-29\\ 6-29\\ 6-29\\ 6-15\\ \end{array}$

 $\begin{array}{c} 6-20\\ 6-15\\ 6-10\\ 6-20\\ 6-10\\ 6-14\\ 6-14\\ 6-14\\ 6-12\\ 6-15\\ 6-28\\ 6-15\\ 6-15\end{array}$

6-29 6-26

6-10. 6-17. 6-17. 6-17. 6-15. 6-15. 6-15. 6-15. 6-20. 6-14. 6-14. 6-14. 6-15. 6-15. 6-15. 6-15. 6-15. 6-15. 6-15. 6-25. 6-15. 6-15. 6-15. 6-15. 6-25. 6-15. 6-25. 6-15. 6-25.

6-10 7-20 7-20 6-17

5-31 5-31 6-15 6-17 6-17 6-15 6-20 6-10

5-31

6-20 6-15 6-15 6-18 6-17 6-28 5-17 7-10 6-14 6-15 6-15 6-15

6-20 6-17

6-20 6-20

6-15 6-14 6-22 6-15 6-15 6-14 5-28

6-25 6-15 6- 5 6- 8

3180

THE COMMERCIAL & FINANCIAL CHRONICLE

Monday,	line	10	1046
and oradity 9	unc.	10,	1940

When Payable

7- 1 6-15 6-10 6-15 6-14 7- 1

7-1

6-10 6-29 7- 1 10- 1 1-2-47

7- 1 7- 1 6- 1 7-15 6-29 6-15 6-14

 $\begin{array}{c} \textbf{7-1} \\ \textbf{7-1} \\ \textbf{6-15} \\ \textbf{6-15} \\ \textbf{6-15} \\ \textbf{6-28} \\ \textbf{6-15} \\ \textbf{6-28} \\ \textbf{6-10} \\ \textbf{6-29} \\ \textbf{7-1} \\ \textbf{6-15} \\ \textbf{7-11} \\ \textbf{7-31} \\ \textbf{6-15} \\ \textbf{7-15} \\ \textbf{6-15} \\ \textbf{6-10} \\ \textbf{6-29} \\ \textbf{7-21} \\ \textbf{6-28} \end{array}$

6-15 6-20 7- 1 6- 3

6-20 6-10 6-29 6-29 6-29 6-15 6-15

7- 1 7- 1 7- 1 6-15 6-15 7-30

 $\begin{array}{c} 6-15\\ 6-15\\ 7-1\\ 6-15\\ 6-20\\ 6-15\\ 6-15\\ 6-15\\ 7-1\\ 9-10\\ 12-10\\ 7-1\\ 7-1\\ 7-1\\ 7-2\\ 7-2\\ 7-2\\ 7-2\\ 7-2\\ 7-2\end{array}$

6-90 6-20 6-29 6-29 7-1 7-1

6-15 6-28 6-15 6-15

7-25 7-15 7- 2

Holdera of Rec.

6-11 5-21 5-28 6- 1 5-27 6-14

5-31

5-31 6-12 6-11 9-10 12-10

 $\begin{array}{c} 6-4\\ 6-10\\ 6-10\\ 6-10\\ 6-10\\ 6-10\\ 6-14\\ 6-14\\ 6-15\\ 5-31\\ 6-14\\ 6-14\\ 5-31\\ 6-10\\ 6-5\\ 5-31\\ 5-31\\ 5-31\\ \end{array}$

6- 1 5-18 6-22 6- 8 5-31 6- 3

 $\begin{array}{c} 6-20\\ 6-7\\ 6-1\\ 6-1\\ 6-1\\ 6-1\\ 5-13\\ 6-3\\ 6-20\\ 5-31\\ 6-4\\ 7-15\\ 5-31\\ 5-31\\ \end{array}$

6-5 6-15 5-29 6-3 5-31 6-10 6-1

6- 1 6- 7 6-15 5-29

 $\begin{array}{c} 7-1\\ 5-15\\ 6-5\\ 5-28\\ 5-28\\ 5-31\\ 6-19\\ 6-19\\ 6-19\\ 6-15\\ 6-15\\ 6-15\\ 5-15\\ 5-15\\ \end{array}$

 $\begin{array}{c} 6-1\\ 6-20\\ 6-1\\ 5-17\\ 6-12\\ 6-12\\ 5-31^{*}\\ 6^{-}14\\ 6^{-}5\\ 6^{-}5\\ 6^{-}17^{*}\\ 6-17^{*}\\ 6-3\\ 6-10 \end{array}$

6-14 6-14 6-15 6- 1 5-15 6-30

 $\begin{array}{c} 6-1\\ 6-1\\ 6-20\\ 5-25\\ 6-10\\ 6-1\\ 6-10\\ 8-31\\ 11-30\\ 6-15\\ 5-28\\ 6-5\\ 5-28\\ 6-5\\ 5-28\\ 6-5\\ 5-28\\ 6-5\\ 5-28\\ 6-5\\ 5-28\\ 6-14\\ 6-14\\ 6-14\\ 6-14\\ \end{array}$

6-1 6-10 5-15 5-15 6-20 6-20 6-15

3180	and is the second	i Aliante	
Name of Company	Per Share	When Payable	Holders of Rec.
Prosperity Company, 5% preferred (quar.)_ Prudential Investing (irreg.) Public Service of Oklahoma, 4% pfd. (quar.)	\$1.25 80	7-15	7- 5
Public Service of Oklahoma, 4% pfd. (quar.) Common (initia)	\$1 39c		6-10 7-1 5-31
Putnam (George) Fund	150 7½0	7-20 7- 1	6-28
Reed Drug Co., common (quar.) Class A (quar.) Revere Copper & Brass, Inc	83/40	7- 1	6-15 6-15
- 5¼% preferred (quar.) Riegel Paper Corp. (quar.)	\$1.311/4	8- 1 6-15	7-10 6- 5
		7-1	6-15 6-20
Rochester & Genessee Valley RR. (s-a) Rochester Telephone Corp., com. (quar.) 4½% 1st preferred A (quar.)	20c \$1.12½		6-15 6-15
At% of 1st preferred A (quar.) Rolls-Royce, Ltd American deposit receipts (final) Ross Gear & Tool Co Russell Industries, Ltd., com, (initial) 7% preferred (quar.)	20%	8-1	6-11
Ross Gear & Tool Co Russell Industries, Ltd., com. (initial)	30c \$10c	7-16-28	6-20 6-14
	+01.10	0-20	6-14
Saguenay Power, Ltd., 4¼% pfd. (quar.)_ St. Louis Public Service Co., cl. A (quar.)_ St. Regis Paper, 5% 2nd pfd. (quar.) \$2.50 prior preferred (quar.) Sangamo Electric Co Schmidt Brewing Co Schmidt Brewing Co	25c \$1.25	6-15	6-12 6- 1 6- 7
Sangamo Electric Co	04 720	7-1	6- 7 6-15
Schmidt Brewing Co Securities Corp. General, common	30 50	6-15	6- 1 6-14
\$6 preferred (quar.) \$7 preferred (quar.) \$8 elected American Shares Seven-Up Bottling.Co. (Los Ang.) (irreg.) Storn & Zoch Co.	\$1.50 \$1.75	6-28	6-14 ° 6-14
Selected American Shares Seven-Up Bottling Co. (Los Ang.) (irreg.)	19c 25c	6-29 6-20	6-19 6-15
Sloan & Zook Co	75c \$1.25	6-11 7- 1	$6-11 \\ 6-15$
Skenandoa Rayon, 5% prior pfd. (quar.) 5% preferred class A (quar.) Smith (Alsop) Paint & Varnish 7% preferred (quar.)	\$1.25	7-1	6-15
Smith (Alsop) Paint & Varnish— 7% preferred (quar.)	87½c 15c	6-1 6-1	5-24 5-24
Southern New Enclored Telephone	31¼c 12½c \$1.50	7-1 6-15	6-4 6-10
Southern Union Gas Co., common	\$1.50 12½c	7-15	6-28 6- 1
Southern Weaving South West Pennsylvania Pine Lines	\$1.06 % \$1 50c	6-15 6-10 7- 1	6- 1 6- 3 6-15
Southern Weaving South West Pennsylvania Pipe Lines Southwestern Associated Telephone Co \$6 preferred (quar.)	\$1.50	7-1	6-15
Southwestern Gas & Electric Co 5% preferred. (quar.)	\$1.25	7-1	6-15
Standard Fruit & Steamship Corn	20c -	6-29 7- 1	6-17 6-20
\$3 participating preference (quar.) Standard Fuel Co., Ltd., 6½% pfd. (quar.) ‡ Starrett (L. S.) Co. (quar.)	\$1.621/2	7- 2	6-15 6-18
Extra Stearns Manufacturing Co	25c 10c	6-28 6-29	6-18 6-20
	20c 35c	6-29 6-24	6-15 6-14
Sterling Drug, Inc., 3½% pfd. (quar.) Sun Chemical Corp., common	87½c 15c	7-1 7-2	6-17 6-20
Sterling Aluminum Products (irreg.) Sterling Drug, Inc., 3½% pfd. (quar.) Sun Chemical Corp., common \$4.50 preferred A (quar.) Bun Life Assurance of Canada (quar.)	\$1.12 \$\$3.75	7-2 7-1	6-20 6-15
Taggart Corporation, \$2.50 pfd. (quar.) Taylor Instrument Co. (quar.)	62½c 25c	7- 1 7- 1	6- 7 6-15
	10c \$1.75	7-17-1	6-15 6-15
Telluride Power Co., 7% preferred (quar.)_ Temple Coal Co., \$6 conv. pfd. (quar.)_ Tennessee Gas & Transmission	25c	6-25	6-11
Tennessee Gas & Transmission	\$1.02½ 50c	7-1	6-10 6-19
44% preferred (quar.)	\$1.06 1/4	6-28 6-16	6-14
Toklan Royalty, class A (s-a) Class B (s-a)	30	6-20 6-5	6-10 6-15
	60c 26c	6-5 7-7 7-1	5-15
United Pacific Insurance Co (augr)	\$1.50	0-24	6- 4 6-11
Extra U. S. Plywood Corp., common (quar.)	\$2 200	6-21	6-11 7-10
Extra U. S. Plywood Corp., common (quar.) 4½% preferred B (quar.) 4%% preferred A (quar.) United Steel & Wire Co., Inc. (quar.) Universal Leaf Tobacco Co. (quar.) Extra		6-21 6-21 7-20 7-1 7-1 6-15	6-20 6-20
United Steel & Wire Co., Inc. (quar.) Universal Leaf Tobacco Co. (quar.)	.\$1	8-1	6- 7 7-12
Extra 8% preferred (quar.) Upson Walton Co, (quar.)	\$2	8- 1 7- 1	7-12 6-12
Viau, Ltd., 5% preferred (quar.)	15c \$\$1.25	6-12	6-1 6-20
Victor Chemical Works, com. (increased)	400	6.90	6-19
WJR. The Goodwill Station Inc. (quar.)	87½c 75c 35c		6-15
7% preferred (quer)	20c	7-1 7-1	6-20
		0.00	0.10
Weeden & Co	\$1 \$1	7-15	6-30
7% preferred (quar.)	\$1.75 \$1.75	8-15	7-17
West Penn Power Co., common (quar.)	35c 1.12½	6-25 7-15	6-10 6-20
West Texas Utilities, \$6 pfd. (quar.) Western Grocers, Ltd., common (quar.)	\$1.50 \$75c	7-1 7-15	6-15 6-14
Westgate Greenland Oil (quar.)	\$\$1.75 3c	7-15 6-15	6-14 6-10
Weston (George) Ltd.	25c ‡20c	7-1 7-2	6-13 6-10
\$4 convertible preferred (accum.)	50c 50c	8-1	7-20 7-20
	100	6-15 7- 1	6-10 6-14
8% preferred (quar.) Wisconsin Co., 7% preferred	¢1	17.04	
Washington Oil Co. (quar.)	\$1.75	7-1	5- 2

Below we give the dividends announced in previous weeks and not yet paid. The list does not include divi-dends announced this week, these being given in the preceding table preceding table.

Name of Company	Per Share	Writen Payable	Holders of Rec.
Abbott Laboratories, new com. (initial quar.)	40c	6-29	6- 7
	10c \$1	6-29 7-15	6- 7 7- 1
Class A pref partic (quar)		1 1 1 1 2 1 1 1	teally .
	\$25c \$\$1.25	7-2 6-15	6-10 5-20
Acme Steel Co., (increased quar.)	50c	6-12	5-29
Auduls (J. D.) Manifacturing Co (amon)	15c 20c	7-1	6-21
Aero Supply Manufacturing Co. The	25c	7-10	6-15 6-20
\$1.50 class A (quar.) Actna Ball & Roller Bearing com	37%c	7-1	6-14
	15c 25c	6-15	6-1
Actual Casualty & Surety (mar.)	621/20	6-15 7- 1	6- 1 5-31
Aetna Life Insurance (quar.) Aetna Standard Engineering Co	30c	7- 1	5-31
New common (initial)	15c	6-15	6- 1
5% preferred (quar.) Agnew-Surpass Shoe Stores	\$1.25	6-30	6-22
7% preferred (quar.)	\$\$1.75	7-1	5-31

2		CITE State	CIII	ONICI	Mon	iday, Ji
er cc	Name of Company	Per Share	When Payabl			Per
501	Agricultural Insurance Co. (N. Y.) (quar.)_ Extra Ainsworth Manufacturing Corp. (quar)		7- 1	6-15	Atlantic Greyhound Corp., 4% pfd. (quar.)	Share \$1
18	Alabama Great Southern BR Co	200	7- 3		Automatic wire Alarmy (query)	37½0 500 300
55	6% participating preferred (resumed)		6-27 6-27		Avon Ained Frontiers 4% pro their out	10c 50c
0	Alden's Inc. (increased)	\$1.05	7-1	6- 7	Quarterly	25e
550	Formerly known as Chicago Mail Order Co Alexander & Baldwin (quar.) Algoma Steel Corp., Ltd.—	50c	6-15	6-4	B/G Foods, Inc. (increased) Baldwin Locomotive Works (reduced) Baltimore Porcelain Steel, 7% pfd. (quar.)_	20c 50c
55	Allegheny & Western By gtd (a a)	\$\$2.50 \$3	7- 1		7% preferred (quar.)	83/40- 83/40
1	Allied Chemical & Dye (quar)	25¢ \$1.50	7- 1 6-20	6-14	5%, preferred (quor)	8¾c \$1.25
044	Allied Laboratories. Allied Stores, common (increased) Allis-Chalmers Manufacturing (quar.)	15e 50c	7- 1 7-20	6-15	7% preferred (quar.)	\$1.50 \$1.75
2	Aluminum Co. of America, common (quar)	40c 25c 50c	6-29	5-15	Bankers Trust Co. (N. Y.) Barber Asphalt Corp. (quar.) Barter-Ellis Co. of Canada	450
777	6% preferred (quar.)	\$1.50 150	6-12 7- 1 6-15	6-10	Base Metals Mining Com Itd	1121/2C 1121/2C
5	Allalyamated Leather 5% preferred (anon)	1200	7-2	6-1	Bath Iron Works	\$20c 10c \$1
•	Amalgamated Sugar Co (quar.) Amerex Holding Corp. (increased s-a) American Agricultural Chemical (increased) American Bark Nota	50 700	7- 1 6-10	6-15	Beatty Brothers Ltd class A (cure)	50c \$50e
	6% preferred (quer)	50c 25c 75c	6-27 7- 1 7- 1		Class B (interim) Beau Brummell Ties (quar.) Beech Creek RR. Co. (quar.)	\$50c 20c
	American Box Board Co.	\$4.35 50c	7- 1 6-15	-	Belding-Corticelli Ltd com (incard since)	50c \$1 \$\$1.50
	American Can Co., 7% pfd. (quar.) American Car & Fdy 7% non-cum, preferred (quar.)	\$1.75	7-1	6-13*	Belgium Glove & Hosiery Co. of Canada Itd	\$\$1.75
		\$1.75 35c	7- 1 6-15	6-21* 6- 5	5% preferred (quar)	‡10c ‡25c
	5% preferred (quar.) American Chicle Co. (quar.) Extra	\$1.25 \$1 50c	6-15 6-15 6-15	6-5 6-1 6-1	Bell Telephone Co. of Canada (quar.)	\$1.25 \$\$2
	American Cigarette & Cigar, common	\$1.25 \$1.50	6-15 6-29	6- 1 6-15	Berghoff Brewing Corp.	50c 10c 25c
	(opt) th of a sh of al D stall	6834c	7- 1	6-10	6% preferred (over)	200 75c
	American Colortype Co., common 4½% preferred (quar.) American Crystal Sugar	25c 56¼c	6-15 6-15	5-31	Birmingham Water Works 6% nfd (quar.)	\$1.75 \$1.50
	6% preferred (final quar.)	\$1.50 25c	7- 1 7- 1	6-17 6-4	Extra Black & Decker Mfg (augus)	2½c 2½c
	American District Telegraph Co. (N. J.)	12½c	7-1	6-4	Blackhawk Brewing Co. Blaw-Knox Company Blaw-Knox Company Bliss (E. W.), \$2.25 conv. pfd. (initial quar.)	40c 5c 15c
	Common (quar.) 5% preferred (quar.) American Export Lines (quar.)	\$1.25 \$1.25	6-15 7-15	6-1 6-15	Bliss (E. W.), \$2.25 conv. pfd. (initial quar.) Block Brothers Tobacco, 6% pfd. (quar.) Blumenthal (Sidney), 7%	56¼c \$1.50
	American Felt Co. common (inner)	50c 30c 75c	6-12 6-15 6-13	6 - 1 5 - 31	Bobbe Manufill Stancy , 1% preferred (quar.)	\$1.75 $$1.12\frac{1}{2}$
	American & Foreign Power Co. Inc.	\$1.50	7-1	6- 6 6-15		\$2.50 50c \$1
	\$5 preferred (accum.)	\$1.50 \$1.75	6-10 6-10	5-17 5-17	Bond Stores Inc. common (succession	62½c 35c
	American Fork & Hoe Co	25c 40c	6-15	5-31 5-15	Bondholders Management Inc. cl. A (Sea)	621/2c
	American General Insurance (Texas)	\$1.18 ³ / ₄ 15c 25c	7- 1 6-30 6-12	6 - 4 4 - 24 6 - 1	Borne-Scrymser Co.	75c \$1
	6% 1st preferred (quar.)	12½c \$1.50	7- 1 7- 1	6-20 6-20	Boston Elevated By (anon)	\$1 \$2.50 \$1.25
	American Hardware Co. (quar.)	\$1.50 25c	7-17-1	6-20 6-12	Boston Woven Hose & Rubber Co	\$1
	American Hide & Leather- 6% convertible preferred (quar.) American Home Products (monthly)	75c	6-14	5-31 5-29	6% preferred (s-a) Bower Roller Bearing Brach (E. J.) & Sons (increased quar.)	\$3 50c
	American Home Products (monthly) American Ice, 6% hon-cum, preferred 6% preferred	20c \$1.50	7- 1 7-15	6-14* 7- 1	Brazilian Traction Light & Down Co. 14d	50c
	Convertible prior proferred (a a)	\$1.50	7-15	7-1	Breeze Corp., Inc. (quar.)	\$\$1 40c
	American Laundry Machinery American Locomotive Co., common	750 50c 35c	6-15 6-10 7- 1	$ \begin{array}{r} 6-1 \\ 6-1^{*} \\ 6-5^{*} \end{array} $	Bridgeport Brass, 51/6 % conv nfd (quar)	621/2C \$1.371/2
	American Machine & Foundry, common	\$1.75 20c	7- 1 6-10	6- 5* 5-28	Common Bridgeport Gas Light Co Briggs & Stratton Corp., new com. (initial)	15c 35c 25c
	3.90% preferred (initial quar.) American Machine & Métals (quar.) American Meter Cô.	97½c 25c	7-15	6-28 6-10	Bristol-Myers Corp. (quar.)	75c
	American National Finance- \$1 non-cum. preferred (s-a)	50c	6-15 6-15	5-23 6- 1	374 % partic. preferred (quar.) British-American Bank Note (quar.) British American Oil Co. (quar.)	933/4C \$25c
	American Paper Goods, 7% pfd. (quar.) 7% preferred (quar.) 7% preferred (quar.) 7% preferred (quar.) 7% preferred (quar.)	40c \$1.75	7-1	6-15 6- 5	Extra	\$25c 50c 50c
	7% preferred (quar.) 7% preferred (quar.) American Power & Light, \$5 pfd. (accum.) \$6 preferred (accum.)	\$1.75 \$1.75	9-16 12-16	9- 6 12- 6	Brooke (E. & G.) Iron Co. (quar.) Brooklyn Borough Gas Co., com. (irreg.)	10c 50c
	American Public Service, 7% pfd (accum)	\$1.25	7-1	6-5	Brown-Forman Distillers Corp., common	20c \$1.25
	American Radiator & Standard Sanitary-	\$1,75 10c	6-20	5-31 5-24	Brown & Sharpe Mfg. (quar.) Brown Shoe Company, \$3,60 pfd. (quar.) Bruce (E. L.) Co. com	\$1.50 90c 25c
	American Rolling Mill common	25c	6-26	6- 6 5-15	Bruce (E. L.) Co. com	\$1.75 87½c
	4½% convertible preferred (quar.) American Safety Razor Corp. (quar.) American Service Co., \$3 pfd. participating	\$1.12½ 50c	7-15	6-17 6-21	Brunswick-Balke-Collender Co	\$20c
		64c \$1 \$7	7- 1 6-29 6-29	6- 1 6-14 6-14	Common (quar.)\$5 preferred (quar.) Buck Creek Oil	25c \$1.25
	7% preferred American Stamping Co. (irreg.) American States Insurance Co. (Indianapolis)	150	6-30	6-15	Buckeye Pipe Line Co. (quar.) Bucyrus-Erie Co., common	15c 20c 15c
2	Quarterly American Steel Foundries (quar.) American Stores Co. (quar.)	30c 50c	7- 1 6-15	6-15 5-31	7% preferred (quar.) Budd Wheel Co	\$1.75 15c
	American Sugar Refining, 7% pfd. (quar.) American Sumatra Tobacco Corp. (quar.)	25c \$1.75 25c	7- 1 7- 2 6-14	6- 8 6- 5* 6- 3	Buffalo Niagara Electric, 3.6% pfd. (quar.)_ Building Products, Ltd. (quar.)	90c \$25c
	American Surety Co. (s-a)	\$1 \$1.25	6-14 7- 1	6- 3 5-24	Bullard Company Bullova Watch Co. (increased quar.) Extra	50c 50c 50c
	Quarterly	\$2.25	7-15	6-17	Burkart (F.) Manufacturing (stock dividend) Burgess Battery Co. Burlington Steel, Ltd. (quar.)	100% 15c
	American Thread, 5% preferred (s-a) American Tobacco, 6% preferred (quar.) American Woolen, 7% preferred (accum.)	12½c \$1.50 \$1.75	7-1	5-31*	Bush They Manufacturing-	\$15c
	American Zinc Lead & Smelting	\$1.25	6-21 8- 1	6- 5 7-12	4½% convertible prior preferred (initial) Bush Terminal Co., 6% preferred (quar.)_ Bush Terminal Buildings, 7% pfd. (accum.) Butler Watter Co. 5%	28½8C \$1.50
	\$5 prior preferred (quar.) Amoskeag Co., common (s-a) \$4.50 preferred (s-a)	75c \$2.25	7-5	6+22	Butterfly Hosiery Mills com (initial s-a)	\$1.25 \$1.75 \$20c.
	Ampco Metal, Inc. (quar.) Anaconda Copper Mining Anchor Post Products, Inc.—	10c 50c	6-28 6-26	6-14 6- 4	. 7% preierred (s-a)	3½% 10c
	6% prior preferred (quar.)	\$1.50	8= 1 11- 1	7-20	Caldwell (A: & G. J.) (increased s-a)	10c 10c
	6% prior preferred (quar.) Anderson Prichard Oil Corp., com. (initial)_	\$1.50 1- 25c	31-47 6-29	1-21 6-15	California Cotton Mills, new com. (initial) California Ink Co. (quar.) California Pacific Utilities, common	10c 50c
	4 ¹ / ₄ % preferred (quar.) Anheuser-Busch, Inc. (quar.)	530 \$1	6-30 6- 7	6-15 5-23	5% preferred (ouar.) California Water Service (quar.) Calaway Mills, \$2 preferred (quar.)	450 250 500
	Apex Smelting Co. (quar.) Arcade Cotton Mills, common 6% preferred (s-a)	25c \$1 \$3	6-15 6-29 6-29	6-1 6-19 6-19	Callaway Mills, \$2 preferred (quar.) \$2 preferred (quar.) Camden & Burlington County Ry. (s-a)	50¢
	6% preferred (s-a) Arizona Edison Co., common (quar.) 85 preferred (quar.) Arkansas Fuel Oil, 6% pfd. (quar.)	25c \$1.25	6-15 7- 1	6-19 6-15	Camden & Burlington County Ry. (s-a) Camden Forge Co., 5½% preferred (quar.)_ Campbell Wyant & Cannon	750. 34 ³ /40
	Arkansas-Missouri Power (irreg.)	15c 50c	6-29 6-15	6-15 4-30	Canada Bread Co., Ltd., common (annual)	25c 10c 62%c
	Arkansas Natural Gas, 6% pfd. (quar.) Armour & Co., \$6 prior pfd. (accum.) Armstrong Cork Co., \$3.75 preferred	15c \$1.50 93 ³ /4c	6-29 7-1 8-15	6-15 6-11 6-1	5% class B (quar.) 1 41%	1.1914
	Arnold Constable Corp Asbestos Corp. (quar.)	93%4C 12½C ‡20C	6-15 6-24 6-29	6- 1 6-10 6- 7	Canada Cement, 6½% preferred (accum.) ‡\$ Canada Crushed Stone, Ltd. (quar.) Canada Cycle & Motor Co., Ltd., common	\$10c \$20c
	Associated Dry Goods (stock dividend)	±10c 100%	6-29 6-13	6- 7 6- 3	Canada Dry Ginger Ale. common	250
	Associates Investment Co., common (quar.)_ 5% preferred (quar.)	50c \$1,25	6-29 6-29	6-12 6-12	\$4.25 preferred (quar.)\$ Canada Foundries & Forgings, Ltd Class A (quar.)\$	37%0
	Atchison Topeka & Santa Fe Ry. Co 5% non-cum. preferred (s-a)	\$2.50	8-1	6-28	Canada Machinery Corp., Ltd. (s-a) Canada Malting Co., Ltd., bearer (quar.)	150c
	Atlantic Coast Line RR. Co., common	\$2 \$1	6-13 6-13	5-16 5-16	Canada Northern Bower common (quan)	150c 115c
	o to non-cum, preferred (s-a)	\$2.50	6-12	5-31	7% preferred (quar.) Camada Permanent Mortgage Corp. (quar.)	\$1.75 \$\$2
	a second s	The second star for more set	and in such sectors.	a special and a second	Manual definition of a second strategies of the second second second second second second second second second	and the age of the

THE COMMERCIAL & FINANCIAL CHRONICLE

Holaera of Rec.

6- 8

 $\begin{array}{c} 6-10\\ 5-31\\ 6-21\\ 6-17\\ 6-17\\ 6-17\\ 6-20\\ 9-20\\ 9-20\\ 10-21\\ 5-27\\ 5-28\\ 5-28\\ 6-15\\ 6-15\\ 6-15\\ 6-15\\ 6-12\\ 6-3\\ 6-5\\ 6-5\\ 6-1\\ 1\end{array}$

6-20

5-20 5-20 6-19 5-31

5-31 5-31 6-10

5-31 6-15

6- 1

6-10 6-3 5-22 6-12 5-18 5-18 6-14 5-31 $6-7^*$ 5-20 6-15 5-25

6- 1 6- 5 6- 6 5-27 6-20 5-18 6-10*

8-15 6-1 5-31 6-1 6-18 5-31 5-28 5-28

 $\begin{array}{c} 6-5\\ 6-5\\ 6-1\\ 6-5\\ 6-10\\ 6-10\\ 6-10\\ 6-15\\ 6-11\\ 6-17\\ \end{array}$

5-25 6-13 6-13 6-13 11-1 5-31 5-31

 $\begin{array}{c} \textbf{6-6} \\ \textbf{6-20} \\ \textbf{5-15} \\ \textbf{6-29} \\ \textbf{6-29} \\ \textbf{6-4} \\ \textbf{6-4} \\ \textbf{6-11} \\ \textbf{6-7} \\ \textbf{6-7} \\ \textbf{6-7} \\ \textbf{6-14} \end{array}$

5-25 5-29 5-15

6-10 9-10 12-10

6-1

6-15

25c

-

Volume 163 Number 4497	den.	50 24 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Name of Company Canada Steamship Lines, Ltd.— '5% non-cum, preferred (s-a) Canada Wire & Cable Co., Ltd.— Class A (quar.)	Per Shafe	When Payable
Canada Steamship Lines, Ltd 5% non-cum, preferred (s-a)	\$\$1.25	7-2
Class A (quar.)	\$\$1 \$250	6-15
6½% preferred (quar.) Canadian Breweries (increased)	\$\$1.62½ \$31¼c	6-15 7- 1
Canadian Canners, Ltd., com. (increased) 5% 1st preference (quar.)	\$31 4 c \$25 c	7-2
60c non-cum. conv. pref. (quar.)	15c 15c 10c	7-2
Canadian Cottons, Ltd., common (quar.) 6% preferred (quar.)	‡45c ‡30c	7-2 7-2
Canadian Fire Insurance (s-a) Canadian Food Products, Ltd., com. (quar.)	1\$2 12½c	7 - 1 7 - 1 7 - 1
Canadian Foreign Investment Corp. (quar.) Canadian General Electric (quar.)	\$75c \$\$2	7-2
Canadian Foreign Investment Corp. (quar.) Canadian General Electric (quar.) Canadian Industries, Ltd., Canadian Industries, Ltd., Class A (quar.) Canadian Industries, Ltd., Class B (quar.) 7% preferred (quar.) Canadian Malartic Gold Mines (s-a) 7% preferred (quar.) Canadian Silk Products, class A (quar.) 5% preferred (quar.) Canadian Silk Products, class A (quar.) Canadian Virebound Boxes, Ltd. Canadian Uirebound Boxes, Ltd. Canadian Virebound Boxes, Ltd. S% preferred (quar.) Carpenter Paper Co., common (quar.) Common (quar.)	\$\$4	7-1
Class B (quar.)	1\$1.50 1\$1.50 1\$1.75	7-31 7-31 7-15
Canadian Malartic Gold Mines (s-a) Canadian Oil Cos., 8% preferred (quar.)	‡2c ‡\$2	6-20 7- 2
5% preferred (quar.) Canadian Silk Products, class A (quar.)	\$\$1.25 \$37½℃	7- 2 6-29
\$1.50 class A (accum.) Class B (quar.)	\$37½c \$25c	7- 2 6-15
Cannon Shoe Co	15c 25c	7- 1 6-10
5% preferred (quar.)	\$1.25 25c	6-29 7- 1
Common (quar.) 4% preferred (quar.)	25c \$1	10- 1 8- 1
4% preferred (quar.) Carpenter Steel Co. (increased)	\$1 \$1	11- 1 6- 7
Amer. dep. rcts. for A ordinary Amer. dep. rcts. for B ordinary	12% 12%	6-26 6-26
Carthage Mills, common (irreg.) 6% preferred A (quar.)	\$1 \$1.50 60c	7- 1 7- 1 7- 1
Case (J. I.), common	40c \$1.75	7-1 7-1
Cassidy's, Ltd., 7% preferred (accum.) Catalin Corp. of America (quar.)	\$5.25 10c	7- 2 6-20
Carpenter Paper Co., common (quar.) 4% preferred (quar.). 4% preferred (quar.). 2 Carpenter Steel Co. (Increased) Carreras, Ltd Ammer. dep. rots. for A ordinary. Garthage Mills, common (irreg.). 6% preferred A (quar.). 6% preferred B (quar.). 6% preferred B (quar.). 7% preferred B (quar.). 7% preferred B (quar.). 7% preferred Guar.). Cassidys, Ltd., 7% preferred (accum.). Cathin Corp. of America (quar.). Central Bg & Builap Co. (quar.). Central Edg & Light- 4% preferred (quar.). Central Dilnois Light- 4% preferred (quar.).	30c 40c	6-15 6-15
4½% preferred (quar.) Central Illinois Public Service—	\$1.121/2	7-1
6% preferred (quar.)	\$1.50 \$1.50 150	6-15 6-15 6-29
Central Patricia Gold Mines Ltd. (quar.) Central & South West Utilities Co	‡3c	6-28
Central Illinois Light— 4½% preferred (quar.)	\$1.75 \$1.50 750	6-20 6-20 6-20
Central Vermont Public Service— Common (quar.) 4.15% preferred (quar.)	270	6-15
4.15% preferred (quar.) Century Ribbon Mills	\$1.04 15c	7- 1 6-15
Certain-teed Products Corp	\$1.121/2	7- 1
Certain-teed Products Corp.— 4½% Prior preferred (quar.) Chamberlain Co. of America Extra Erter Stribe, com. (quar.) Extra Stribert (quar.) \$4.50 preferred (quar.) Chateau Gai Wines	15c 25c 25c	6-14 6-10 6-10
\$4.50 preferred (quar.) Chateau Gai Wines		7-1 6-14
Extra Chemical Bank & Trust (quar.) Chesebrough Mfg., new com. (initial quar.)_ Extra	\$15c 45c 50c	6-14 7- 1 6-24
Extra Chesapeake & Ohio Railway (quar.)	15c 75c	6-24 7- 1
Chestnut Hill RR. Co. (quar.) Chicago Mill & Lumber Co. (quar.)	75c 30c	6-4 6-29 6-15
Chestorburgh Shig, new com, (initial quar.)- Extra Chesapeake & Ohio Railway (quar.)- Chestout Hill RR. Co. (quar.)- Chicago Mill & Lumber Co. (quar.)- Chicago South Shore & South Bend RR Quarterly Chicago South Shore & South Bend RR Gincinnati Scourterly Chicago Chicago South Shore & South Bend RR City Ice & Fuel Co Clark Component Street Ry, Co. (quar.)- Clark Equipment Co., common (quar.)- Clark Equipment Co., common (quar.)- Cleveland Graphite Bronze, common S% preferred (quar.)- Cleveland Quarries Co. (quar.)- Cleveland Quarries Co. (quar.)- Clorox Chemical Co. (quar.)- Climat Molybdenum Co. (quar.)- Clinch'tield Coal Corp Clinch'tield Coal Corp Clinct, Peabody & Co., common (interim)- 7% preferred (quar.)- Coast Counties Gas & Electric- S% 15 preferred (quar.)- Coast Counties Coal Corp Clinch'tield Coal Corp Clinct, Peabody & Co., common (interim)- 7% preferred (quar.)- Coast Counties Cas & Electric- S% 15 preferred (quar.)- Coast Counties Cas & Electric- S% 15 preferred (quar.)- Coast Counties Cas & Electric- S% 150 preferred (quar.)- Coast Counties Cas & Electric- Cas Counties Cas & Electric- Cas Counties Cas &	300	6-15
Chicago Towel Co., common \$7 preferred (quar.) Chicksha Cotton Oil (quar.)	\$1.75	6-20 6-20 7-15
Christiania Securities Co., com. (increased)_ 7% preferred (quar.)	\$32 \$1.75	6-15 7-1
Chrysler Corporation C. I. T. Financial Corp. (quar.) Cinclonati Naw Orleans & Tayos Pacific	75c 50c	6-14 7- 1
5% preferred (quar.) Cincinnati Street Ry. Co. (quar.)	\$1.25 35c	9- 2 6-15
City Auto Stamping (quar.)	150 400 \$1 371/2	6-14 6-29
Clark Controller Co	30c 75c	6-14 6-15
5% preferred (quar.) Cleveland Electric Illuminating	\$1.25	6-15
\$4.50 preferred (quar,) Cleveland Graphite Bronze, common	\$1.12 ¹ / ₂ 50c	7- 1 6-11
5% preferred (quar.) Cleveland Quarries Co. (quar.)	\$1.25 25c	6-11 6-15
Climax Molybdenum Co. (quar.)	30c 25c	6-20 6-28 6-20
Clorox Chemical Co. (quar.) Cluett, Peabody & Co., common (interim)	30c 50c	6-25 6-25
Coast Counties Gas & Electric—	\$1.75	7-1
Coca-Cola Company, common (quar.) \$3 class A (s-a)	75c \$1.50	7- 1 7- 1
Coca-Cola International Corp., common Class A (s-a)	\$5.60 \$3	7-1 7-1
Coleman Company, common (resumed) 4¼% preferred (quar.)	+250 200 53 1/30	6-12
Colgate-Palmolive-Peet Co.— \$3.50 preferred (quar.)	87½c	6-29
\$6 preferred B (quar.) Columbian Carbon Co. (quar.)	\$1.50 \$5c	7- 1 6-10
Commercial Alcohols Ltd., 8% pfd. (quar.)_ Common (quar.)	\$10c \$5c	7-15 7-15
3.60% preferred (quar.)	50c 90c	6-29 6-29 6-25
Commercial Solvents Corp. (s-a)	30c 20c	6-28 6-28
Commonwealth investment Co. (Del.) Commonwealth & Southern, \$6 preferred Payment is proposed to be made 28 down	6C	-7-1
after the SEC order to the holders at the close of business on the 14th day		
Community Public Service (quar.)	\$3 500	6-15 6-15
7% preferred (quar.) Coast Counties Gas & Electric 5% 1st preferred (quar.) coast-Cola Company, common (quar.) 33 class A (s-a) Coast A (s-a) Cokshut Plow Co., Ltd. (s-a) Cokshut Plow Co., Ltd. (s-a) Cokshut Plow Co., Ltd. (s-a) Colgate-Palmolive-Peet Co \$3.50 preferred (quar.) Colgate-Palmolive-Peet Co \$6 preferred B (quar.) Commercial Alcohols Ltd., 8% pfd. (quar.) Commercial Alcohols Ltd., 8% pfd. (quar.) Commercial Shearing & Stamping Commercial Shearing & Stamping Commercial Solvents Corp. (s-a) Extra Extra Extra Commonwealth Investment Co. (Del.) Commonwealth & Southern, \$6 preferred Fayment is proposed to be made 28 days after the SEC order to the holders at the close of business on the 14th day after the date of such order Commo Shoe Machinery Corp., vtc. (quar.) Comfederation Life Association (Toronto) Quarterly	\$\$3	6-15
Confederation Life Association (Toronto) — Quarterly Quarterly Quarterly	\$\$1.50	6-15
Quarterly	\$\$1.50 \$\$1.50 250	9-15 12-15 6-15

		Constraint and the
Name of Company	Per Share	When Payable
Carteman Minor Ttd	130	6-27
Connecticut Light & Fower Co., common Consolidated Bakeries of Canada, Ltd	1260	7- 1
Connativiti Miles, Diver Co., common Connectut Light & Power Co., common Quarterly Consolidated Biscuit Co. (quar.)	250	6-24
\$1 partic, pref. class A (quar)	37½c 50c	8- 1 6-29
Consolidated Edison Co. of N. Y. (quar.)	40c \$1,25	6-15 8- 1
 Spelerred (quar.)	90c	7- 1
4% preferred C (quar.) 4½% preferred (quar.)	\$1 \$1.12½	7- 1 7- 1
Consolidated Gas Utilities Corp. Consolidated Grocers Corp., 5% pfd. (quar.)	12½c \$1.25	6-17
Consolidated Investment Management (s-a) Extra	100 300	6-17
Stock dividend	200%	6-15
Consolidated Fress Ltd., cl. A. (Incrd. quar.) Consolidated Steel Corp., \$1.75 pref. (quar.)	43 ³ /40	7-1
Consumers Gas Co. (Reading, Pa.) (quar.)-	30c	6-15
Continental Assurance Co. (Chicago) (quar.)	30c	6-29 6-15
\$3.75 preferred (quar.)	93 ³ /40 12 ¹ /20	7-1 7-1
7% prior preferred (quar.)	\$1.75 50c	7- 1 7- 1
Continental Oil Co. (Del.)	40c 20c	6-24 6-15
Continental Oil Co. (Del.) Continental Stel Corp. Continental Telephone Co 6½% preferred (quar.) 7% preferred (quar.) Cooper (Peter) Corp., 6½% pfd. (quar.) 5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.) Cornell-Dublier Electric, common \$2.55 preferred series A (quar.) Cosden Petroleum, 5% preferred (accum.) Craddock-Terry Shoe Corp 6% is preferred (s-a)	\$1.621/2	7- 1 7- 1
7% preferred (quar.) Cooper (Peter) Corp., 6½% pfd. (quar.)	\$1.75 \$1.62 ³ / ₂	7- 1 7- 1
Copperweld Steel, com. (quar.)	20c 62½c	6-10 6-10
Cornell-Dubilier Electric, common \$2.25 preferred series A (quar.)	20c \$1.31 1/4	6-12 7-15
Cosden Petroleum, 5% preferred (accum.) Craddock-Terry Shoe Corp.—	621/20	6-15
6% lst preferred (s-a) 6% 2nd preferred (s-a) 6% 3rd preferred (s-a) 6% 3rd preferred (s-a) Crane Company, 3% % preferred (quar.) Crommon (quar.) Crane Generics of America Inc. (quar.)	\$3.00 \$3.00	6-29
6% 3rd preferred (s-a) Crane Company, 334% preferred (quar.)	\$3.00 93 ³ /4 c 25 c	6-29 6-15 6-24
Creameries of America, Inc. (quar.)	25c 75c	6-29
Creole Petroleum Corp		7-1
6% preferred (quar.) Crosley Corp. Crowell-Collier Publishing—	250	6-17
New common (initial)	45c	6-24
Crown Cork international Corp.— \$1 class A (accum.). Crown Cork & Seal Co. Inc. \$2 pfd. (quar.) Crown Cork & Seal Co., Ltd. (quar.) Crown Drug Co., 8% preferred (quar.) Crown Zellerbach Corp., common (increased) Crucible Steel Co. of America.—	40c 50c	7- 1 6-15
Crown Cork & Seal Co., Ltd. (quar.)	\$50c	8-15 6-29
Crown Zellerbach Corp., common (increased) Crucible Steel Co. of America-	30c	7-1
Crucible Steel Co. of America— 5% convertible preferred (quar.)— Cuban American Sugar Co.— 7% preferred (quar.)— Cuban Atlantic Sugar— 5% preferred (initial quar.)— Cunco Press, Inc. (stock dividend)— Curtis Fublishing Co., prior pfd. (quar.)— Cutler-Hammer, Inc. Daniele & Eleke Starse (quar.)	\$1.25	6-29
7% preferred (quar.) Cuban Atlantic Sugar	\$1.75	7-1
5% preferred (initial quar.) Cuneo Press, Inc. (stock dividend)	\$1.25 100%	7- 1 7- 1
Curtis Publishing Co., prior pfd. (quar.) Cutler-Hammer, Inc.	750 300	7- 1 6-14
Daniels & Fisher Stores (quar.) David & Frere, class A (quar.)	75c \$25c	6-15 6-29
Davidson Chemical Corp. (quar.) Dayton & Michigan RR., 8% pfd. (quar.)	25c \$1	6-28
Gurtis Publishing Co., prior pfd. (quar.) Cutler-Hammer, Inc. Daniels & Fisher Stores (quar.) David & Frere, class A (quar.) Davidson Chemical Corp. (quar.) Dayton & Michigan RE., 8% pfd. (quar.) De Long Hook & Eye De Witt Hotel. (irreg.) Debenture, Securities Corp of Canada 5% pref. (s-a) Deeker (Alfred) & Cohn (quar.) Delaware Memmer-Gilbert, new com. (initial)_ Delaware & Bound Brook RR. Co. (quar.) Delaware & Hudson Co. (quar.) Delaware RR. (s-a) Delaware RR. (s-a) Delaware RR. (s-a) Dennison Mig. Co 6% convertible prior preferred Denver Tramway Corp. 1st pfd. (c) Detroit Harvester Co., now com. (initial) Detroit International Bridge	35c \$1.75	7- 1 6-15
Debenture, Securities Corp of Canada- 5% pref. (s-a)	\$\$2.50	7-2
Quarterly	250	10-10
Deisel-Wemmer-Gilbert, new com. (initial)_	200	6-25
Delaware Fund Inc. (quar.)	25c	6-15
Delaware Power & Light, 4% pfd. (quar.)_ Delaware BR (s-a)	\$1 \$1	6-29 7- 1
Delta Air Lines Dennison Mfg. Co.—	25c	6-10
6% convertible prior preferred Denver Dry Goods Co., 4½% pfd. (quar.)	\$1.50	7- 1 7- 1
Denver Tramway Corp., 1st pfd. (s-) Detroit & Canada Tunnel, new com. (initial)	\$1.25 50c	6-15 6-10
Detroit Harvester Co., new com. (initial) Detroit Hillsdale & South Western RR. (s-a)	12½c \$2	6-15 7- 5
New common (initial)	200	6-29
New common (infom) Detroit-Michigan Stove (stock dividend). One additional share for each four held 5% preferred (quar.) Detroit Steel Corp Devoy & Almy Chemical, class B Common Diamond Alkali Co. (quar.) Diamond Alkali Co. (quar.) Diamond Match Co., 6% partic, ptd. (s-a) Diamond T Motor Car (quar.) Diamond T Motor Car (quar.) Diamond T Motor Car (quar.) Distillers CorpSeagrams, Ltd	5/10	6-25
b% preferred (quar.)	250	6-15
Devel & Almy Chemical, class B	350	6-15
Diamond Alkali Co. (quar.)	50c	6-7
Diamond Portland Cement (irreg.)	10c 25c	6-10 6-28
Diana Stores Corp. (increased quar.) Distillers CorpSeagrams, Ltd.—	25c	6-14
Common (quar.)5% preferred (quar.)	\$55½c \$\$1.25	6-14 8- 1
District Theatres Corp. (initial) Dixie Cup Co., \$2.50 class A (quar.)	20c 62½c	7- 1 7- 1
Dobeckmun Co., new common (initial)	10c 25c	6-10 6-28
Diana Stores Corp. (increased quar.) Distillers Corp. Seagrams, Ltd.— Common (quar.) 5% preferred (quar.) District Theatres Corp. (initial) District Theatres Corp. (initial) District Theatres Corp. (initial) Dobeckmun Co., new common (initial) Dobeler-Jarvis Corp. Dober-Narvis Corp. Doenher-Jarvis Corp. Doenher-Jarvis Corp. Doenher-Jarvis Corp. Dome Mines, Ltd. (uar.) 5% non-cum, preferred (quar.)	250 \$30c	6-10 7-30
5% non-cum. preferred (quar.)	144c	7-15
7% preferred (\$20 par) (initial quar.)	1250 1350	7-15
Dominion Steel & Coal Corp., Cl. B (resumed)	+250 1250	6-30
Dominion Tar & Chemical Co., Ltd.— New \$1 preferred (initial quar)	125c	7-2
Dominion Textile, common (quar.)	\$\$1.25 \$\$1.75	7- 2 7-15
Donahoe's Inc., 6% preferred (quar.) Dow Chemical Co., common	37½c 75c	6-15 7-15
\$4 preferred A (quar.) Draper Corporation (quar.)	\$1 75c	7-15 7- 1
Dravo Corporation, 4% preferred (quar.) Dresser Industries, 3%% preferred (quar.)	50c 93 ³ /4c	7- 1 6-15
Driver-Harris Co. (quar.) du Pont (E. I.) de Nemours & Co	600	6-12
\$4.50 preferred (quar.)	\$1.121/2	7-25
7% preferred (quar.)	\$1.75	7-1
4½% preferred (quar.)	\$1.121/2	7-1
Doenshecher Manufacturing Domm Mines, Ltd. Dominion Dairies, Ltd. 5% non-cum. preferred (quar.) Dominion Glass, Ltd., new com. (initial) 7% preferred (\$20 par) (initial quar.) Dominion Malting Co., common (quar.) Dominion Stores, Ltd. (increased quar.) Dominion Stores, Ltd. (increased quar.) Dominion Stores, Ltd. (increased quar.) Dominion Tar & Chemical Co., Ltd. Dominion Textile, common (quar.) 7% preferred (quar.) Donahoe's Inc., 6% preferred (quar.) Draper Corporation (quar.) Drayor Corporation (quar.) Drayor Corporation (quar.) Drayor Derferred (quar.) Drayor Derferred (quar.) Drayor Derferred (quar.) Drayor Derferred (quar.) Driver-Harris Co. (quar.) Diver-Harris Co., common %4 preferred (quar.) Duke Power Co., common %4.50 preferred (quar.) Duke Power Co., common %4.50 preferred (quar.) Dunk Bradstreet, common 4½% preferred (quar.) Dunko Rubber Ltd. American deposit receipts (final) Extra <	10 % 2 % 30c \$1.25	7-10 7-10
American deposit receipts (inal) Extra Duplan Corp. (initial) Duquerse Light Co., 5% 1st pfd. (quar.) Durez Plastics & Chemicals (increased quar.) Duval Texas Sultohur.	30c \$1.25	8-1 7-15
Durez Plastics & Chemicals (increased quar.) Duval Texas Sulphur	30c 25c	6-15

MICL	💾 en	2. 建制度的	想等能对	5101
Holders		Pet		Holaers
of Rec. 6- 6	Name of Company Eagle-Picher Company (quar.)	Share 200	Payable 6-10 7- 1	5.94
6- 5 6- 5	Eagle-Picher Company (quar.) Early & Daniel Co., 7% preferred East Mahanoy RR. (s-a) Eastern Air Lines (initial s-a) Eastern Co.s. S. Full Astrocheter	\$1.75 \$1.25	6-15	6- 5 6- 7
6-1	Eastern Gas & Fuel Associates— 4 ¹ / ₆ % prior preferred (quar.)	\$1.12%		1
7-15 6-15	Eastern Gas & Fuel Associates— 4½% prior preferred (quar.) 6% preferred (accum.) Eastern Magnesia Talc Co., Inc. (quar.) Quarterly Quarterly Eastern Malleable Iron	75c \$1.50	7- 1 6-29	6-15 6-20
5-10 6-28	Quarterly	\$1.50 \$1.50	9-30 12-21	9-20 12- 9
6-15	Quirterry Eastern Malleable Iron Eastern Malleable Iron Eastern Malleable Iron Eastern Malleable Iron 6% Jrist preferred (quar.) Eastman Kodak, common (quar.) Eastman Kodak, common (quar.) Easton Paper Corp., common (irreg.) Edon Paper Corp., common (quar.) Eddy Faper Corp., common (quar.) Eldison Bros. Stores, common (quar.) Electric Ferries, 6% prior pid. (quar.) Eligin National Watch Co. New common (initial) Electric Ior (Texas) \$4.50 preferred (quar.) Electric Boat Co. Electric Boat Co. Electric Constroller & Manufacturing Co.	500	6-10	5-24
6-15 6-15	6% 1st preferred (quar.) Eastman Kodak, common (quar.)	\$1.50 \$1.50	6-15 7- 1	6- 1 6- 5
5-31	6% preferred (quar.) Easy Washing Machine Co., Ltd. (s-a)	\$1.50 \$250	7-1 7-2 6-15	6-5 6-15 6-1
6-3 6-3 5-24	Eaton Paper Corp., common (irreg.)	75c	7-1 6-29	5-23 6-14
5-24	Eddy Paper Corp.	\$1 250	6-29 6-12	6-15 5-31
6-14 6-15	4¼% partic, preferred (quar.)	\$1.06 ¹ / ₄ \$1.50	7- 1 6-29	6-20 6-19
5-31 6-14	Elgin National Watch Co.— New common (initial)	150	6-24	6- 8
6-14 5-25*	El Paso Electric (Texas)	\$1.121/2	7-1	6-14
6-15* 6-20	El Paso Natural Gas, common (quar.) Electric Boat Co	60c 250	6-28 6-10 6-10	6-12 5-28 5-28
6-20 6-15 6-3	Special	250 750 \$1.75	7-1 7-1	6- 6 6-11
6-1	Electric Controller & Manufacturing Co Electric Power & Light, \$7 pfd. (accum.) \$6 preferred (accum.)	\$1.50 25c	7- 1 6-28	6-11 6-17
6-15 6-15	So preferred (accum.)	62½c \$1.60	7- 1 7- 1	6-17 6-20
6-15 6- 1	Embassy Realty Associates, common Preferred (quar.)	900 300	7- 1 7- 1	6-20 6-20
6-1 6-3	Participating Emerson Drug Co., class A (quar.)	30c 25c	7- 1 6-10	6-20 5-31
6-25 5-31				5-31 6-15 6-13
6-1	8% preferred (quar.) Emerson Electric Mfg. Co., 7% pfd. (quar.) Empire District Electric Co., common (quar.)	\$1.75 28c	6-15	6-13 6- 1 6-21
$ \begin{array}{r} 6-1 \\ 6-1 \\ 6-1 \end{array} $	Engineers Public Service, \$5 pfd. (quar.)	\$1.25	7- 1 7- 1	6-14 6-14
6- 6 6-10	Emportum Capwell Co	\$1.50	7- I	6-14
5-29	Erie Coach Co.	\$1	6-15	5-31 6- 1
6-21 6- 7	Erie & Pittsburgh RR.— 7% guaranteed (quar.)	80c	6-10	5-31
6-14	Erie & Pittsburgh RR	50c 50c	6-15 6-15	5-31 5-31
6-17*	Certificates of beneficial interest	\$1.25 \$1.25	9- 1 12- 1 6-10	8-16 11-15 5-29
5-24* 7-15 6-14	Evans Products Co. (quar.)	12 % C	6-28	6-18 6-15
6-13	Extra	20c 25c	7-15 7- 1	6-15 6-20
6-14*	Extra Extra dynamic (quar.) 5% preferred (quar.) Ex-Cell-O Corp. (quar.) Exchange Buffet Corp. (increased) Exolon Company (quar.)	65c 15c	7- 1 6-14	6-10 6- 3
6-18	Exclon Company (quar.)	15c 25c	6-12 6-12	6- 3 5-31
6-18 6-18	Exolon Company (quar.) Fair (The) resumed Fairchild Engine & Airplane Corp \$2.50 convertible preferred Falconbridge Nickel Mines, Ltd. (interim) Famous Players Canadian Corp Famous Players Canadian Corp Famous Players Canadian Corp Famous Players Canadian Corp Famous Players Life Ins (Suracius N. Y.)-	\$1.20	6- 24	
6- 7 6- 3	Falconbridge Nickel Mines, Ltd. (interim) Famous Players Canadian Corp	\$5c \$15c	6-26 6-22	5-29 6- 8
6- 5 6-15			6-29	6-15
6-7	Quarterly	\$2.50 \$2.50	7- 1 10- 1 6-12	6-15 9-16 6- 7
6-20 5-31	Farrell-Birmingham Co Fedders-Quigan Corp	25c 10c		6-20 6-15
6-25	Federal Bake Shops, common (quar.) Extra 5% preferred (s-a) Federal Mfg. & Engineering (initial) Federal Mining & Smelting Federal-Mogul Corp. (quar.) Extra	25c	6-29 6-29	6-15
6-11	Federal Mfg. & Engineering (initial)	7½6 75c	8-30 6-20	8-15 5-31
6-10	Federal-Mogul Corp. (quar.)	30c 15c	6-10 6-10	5-31 5-31
6- 1	Federal Motor Truck Co Federal Screw Works (quar.) Federal Water & Gas Corp	10c 12½c	6-15	6-17 6- 1
6-10 6-15	Federal Water & Gas Corp Feltman Curme Shoe Stores—	25c	6-15 6-10	5-31 5-20
5-21	Federal Water & Gas Corp Felman Curme Shoe Stores— \$7 preferred (accum.) Fenton United Cleaning & Dyeing— Common (quar.) Extra 7% preferred (quar.) Fernie Brewing Co., Ltd. (annual) Extra Extra Ferne Enamel Company	\$3.50		
6-15 6-15	Extra	50c \$1.75	6-10 6-10 7-15 7-2	6- 5 7-10
5-31 6- 1	Fernie Brewing Co., Ltd. (annual)	160c 140c		
6-20	Fidelity Fund, Inc. (quar.)	20c	6-21 6-25	6- 5 6-18
6-8	Fiduciary Trust Co. of New York (quar.)	30c	6-20	6- 7
5-15 8- 6	Field (Marshall) see Marshall Field Finance Co. of America at Baltimore— New class A (initial)	\$3	6-15 6-15	6- 5 6- 5
6- 5 5-31	Finance Co. of America to Batchilde New class A (initial) New class B (initial) Financial Industrial Fund, Inc. Fireman's Fund Indemity (San Francisco- Quarterly	50 50	6-15	5-31
5-31 5-31 5-24	Quarterly First Security Corp. of Ogden, (Utah)-	75c	6-15	6- 5
8-12	First Security Corp. of Ogden. (Utan) Class A (S-a)	\$1 \$1	6-10 6-10	
6-14 5-31	Fitzsimmons Stores, Ltd.— 7% preferred (quar.)	17½c	9- 1	8-20
5-29	Fitzsinmons Stores, Ltd.— 7% preferred (quar.) 7% preferred (quar.) Flintkote Company, common \$4 preferred (quar.) Florence Stove Co Florida Power Corp Food Fair Stores, Inc.—	17½c 15c	12- 1 6-10	11-20 5-27
7-16 6-14	\$4 preferred (quar.) Florence Stove Co	\$1.00 50c	6-15 6-11	6-1 6-3 6-5
6-10 6-1	Florida Power Corp Food Fair Stores, Inc.—	200	6-15	5-27
6-14 6- 5	s2.50 preferred (quar.)	62½c	6-15	5-27 6- 5
6-29	Ford Hotels Company (S-a)	50c	6-10 6-27	6- 1 5-28
6-27 6-27	Florida Power Corp Food Fair Stores, Inc.— %2.50 preferred (quar.) Foote-Burt Company (s-a) Ford Hotels Company (s-a) Fort Wayne Corrugated Paper Co Common (quar.) 4%% convertible preferred Foster & Kleiser Co., class A pfd. (quar.) Foster Wheeler Corp., common (quar.) 6% preferred (quar.) 6% preferred (quar.) Foundation Co. of Canada (quar.) Foundation Co. of Ca	\$\$1.50	7-1	6-20
6-30 5-31	Common (quar.)	250 28 ¹ /80	7- 1 7- 1	6-15 6-15
5-18	Foster & Kleiser Co., class A pfd. (quar.)	37%c 25c	7-1 7-1	6-15 6-15
6-1 6-5	6% preferred (quar.) 6% preferred (quar.)	371/20 371/20	10-1	6-15 9-16 6-29
6-15 6- 1 7- 1	Foundation Co. of Canada (quar.) Four Wheel Drive Auto Co	4300	6-10-	5-28
7- 1 6- 1	Fox (Peter) Brewing (quar.)	25c	6-15	6- 5
6-21 6- 1	Common (increased quar.)	25c 2½c	6-15 6-15	6-5 6-5
6-1	Foundation Co. of Canada (quar.) Four Wheel Drive Auto Co	25c	6-14 6-15	6- 5
5-27 7-10	Stock dividend	100% 2½c	6-15 6-14	6-5 6-5
6-14 6-14	Fraser Companies, Ltd. (quar.) Frieman (A. J.), 6% convertible preferred.	\$50c \$12	7-25 7- 1 7- 1	6-29
5-18 6-15	Freiman (A. J.) 6% preferred (accum.) Fresnillo Company (irregular)	¢1 50 27 ^{3/} 4c	7- 1 6-25	6-15 6- 4
5-24	Fruit of the Loom, \$3 non-cum. preferred	\$1.50	7 - 1 7 - 1	6-5 6-18
5-24 7-15 6-14	Fundamental investors, inc. (stock utvidend)	220	6-99 6-15	6- 7 6- 1
6-14 5-28 6-15	Gabriel Company, class A common Gair (Robert), 6% preferred (quar.)	10c 30c	6-15 6-28	5-31 6-14*
0-10	Gail (Robert), 0% preferred (Gamma-			

3181

Congoleum Nairn, Inc. (quar.)

3182

THE COMMERCIAL & FINANCIAL C

lay, June 10, 1946

When

 $\begin{array}{c} 7-1\\ 8-1\\ 7-1\\ 6-15\\ 6-29\\ 7-2\\ 6-15\\ 7-15\\ 8-15\\ 11-15\\ 6-15\\ 6-15\\ 6-15\\ 6-15\\ 6-14\\ 7-2\\ 8-20\\ 7-1\\ 7-1\end{array}$

 $\begin{array}{c} 6-7\\ 6-4\\ 8-1\\ 6-12\\ 6-12\\ 6-12\\ 6-12\\ 6-12\\ 6-12\\ 6-12\\ 6-12\\ 6-12\\ 6-12\\ 6-12\\ 6-12\\ 6-15\\ 6-10\end{array}$

7- 1 6-15 6-10 7- 1 6-14 6-27

8- 1 11- 1 6-12 6-12 6-12

 $\begin{array}{c} 7\text{-10} \\ 7\text{-10} \\ 6\text{-15} \\ 6\text{-21} \\ 6\text{-15} \\ 6\text{-21} \\ 9\text{-10} \\ 9\text{-10} \\ 12\text{-10} \\ 47 \\ 7\text{-15} \\ 7\text{-1} \\ 10\text{-47} \\ 7\text{-15} \\ 7\text{-1} \\ 7\text{-1} \\ 7\text{-1} \\ 10\text{-47} \\ 7\text{-1} \\ 6\text{-10} \\ 6\text{-15} \\ 6\text{-15} \\ 6\text{-28} \end{array}$

 $\begin{array}{c} 6-15\\ 6-29\\ 8-15\\ 6-14\\ 7-1\\ 7-1\\ 6-15\\ 6-15\\ 7-1\\ 6-28\\ 6-10\\ 6-10\\ 6-15\\ 6-19\\ 6-19\\ 6-19\end{array}$

7-2 7-1 7-1

6-20 6-29 6-29

9-5 12-5 9-5 12-5 6-15 6-28 6-12 6-12 7-1 7-1 6-17 6-17

Holders of Rec.

 $\begin{array}{c} 6-14\\ 7-15\\ 6-22\\ 5-15\\ 6-21\\ 5-15\\ 6-21\\ 6-21\\ 6-21\\ 6-20\\ 7-5\\ 10-5\\ 6-20\\ 7-5\\ 5-29\\ 5-20\\ 6-16\\ 6-15\\ 6-15\\ 6-15\\ 6-15\\ 6-15\\ \end{array}$

 $\begin{array}{c} \mathbf{5} \\ \mathbf{$

 $\begin{array}{c} 5.6 \\ 5.20 \\ 2.3 \\ 4.4 \\ 5.5 \\ 5.6 \\ 5.4 \\ 5.6 \\ 5.5 \\ 5.6 \\ 5.4 \\ 5.6 \\ 5.7 \\ 5.6 \\ 5.6 \\ 5.7 \\ 5.6$

5-31 6-12 6-12

 $\begin{array}{c} 9^{-} 1 \\ 12^{-} 1 \\ 9^{-} 1 \\ 12^{-} 1 \\ 5^{-} 31 \\ 7^{-} 31 \\ 6^{-} 7^{-} \\ 6^{-} 7 \\ 6^{-} 7 \\ 6^{-} 19 \\ 6^{-} 19 \end{array}$

3182			
Name of Company			
Galvin Mfg. Co., new common (initial) Garfinckel (Julius) & Co., common (quar.)_ Special	40c	6-14 6-29 6-29	5-29 6-15 6-15
			6-15 6-10
5½% preferred (quar.) Garrett Corporation (quar.) Gary (Theodore); 81.60 lst pfd. (accum.) Gatineau Power, common (quar.) 5% preferred (quar.) 5½% preferred (quar.)	150 \$230 \$\$1.25	6-15 7- 1 7- 1	5-21 6- 1 6- 1
5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.) Gemmer Mfg. Co., 8% pretered (quar.) General American Transportation Co. (quar.) General Baking Co. 8% pretered (quar.)	\$\$1,38 25c	6-15	6- 1 6- 5
Gemmer Mfg. Co., \$3 partic. pfd. A (quar.)_ General American Transportation Co. (quar.)	68%40 750 62½0	6-15 7- 1 7- 1	6-5 6-21 5-24
General Baking Co., 8% preferred (quar.) General Bronze Corp. (quar.) General Box Co. (quar.)	\$2 20c 1½c	7- 1	6-22 6- 1 6- 8
General Candy Corp. (quar.) General Cigar Co., common (quar.)	25c 25c	6-15 6-15	6- 5 5-14
General American Transportation Co. (quar.) General Baking Co., 8% preferred (quar.) General Box Co. (quar.)	40c 25c \$1.75		6-21 5-29 6-20
General Industries, 5% preferred (quar.) General Mills, 5% preferred (quar.) General Motors	\$1.25 \$1.25	7-1 7-1	6-20 6-10*
\$5 preferred (quar.) General Outdoor Advertising, common	\$1.25 256	8-1 6-12	7- 8 5-20
General Fireproofing, common (quar.) General Industries, 5% preferred (quar.) General Mills, 5% preferred (quar.) General Motors, common (reduced) Sp preferred (quar.) General Paint Corp., \$1 preferred (quar.) \$1 convertible 2nd preferred (quar.) General Phoenix Corp., class A (quar.) Common (quar.)	25c 25c 25c	7- 1 7- 1 6-15	$6-14 \\ 6-14 \\ 6-5$
Common (quar.) 7% convertible preferred General Precision Equipment	25c 16c 25c	6-15 6-24 6-15	6- 5 6- 7
Common (quar.) 7% convertible preferred General Precision Equipment General Railway Signal, common 6% preferred (quar.) General Refractories General Refractories	25c \$1.50	7-1 7-1	6-20 6-20
General Refractories General Refractories Georgia Power Co., S5 preferred (quar.) \$6 preferred (quar.) Gerber Products, common (quar.)- 4½% preferred (quar.)- Gillette Safety Razor, S5 preferred (quar.)- Gisholt Machine Co. (quar.)- Gleaner Harvester Corp. (quar.) Glean Harvester Corp.	20c 40c \$1.25	6-27 6-27 7- 1	6-5 6-12 6-15
56 preferred (quar.) Gerber Products, common (quar.) 4½% preferred (quar.)	\$1.50 21 1/4 C	7- 1 6-20 6-20	6-15 6- 5 6-15
Gillette Safety Razor, \$5 preferred (quar.)_ Gisholt Machine Co. (quar.)_	\$1.12 ½ \$1.25 25c	8-1 6-13	7-1 6-3
Glens Falls Insurance (N. Y.) (quar)	400	6-20 6-20 7- 1	6- 1 5-31 6-13
41/2 profound (aven)	400	7-17-1	6-12* 6-12*
Globe Alreraft, 54% conv. pfd. (initial) Globe Knitting Works (quar.) Globe-Wernicke Co. 7% preferred (quar.) Goebel Brewing Co. (quar.) Goebel Brewing Co. (quar.)	133/40 150 \$1.75	7-1 6-15 7-1	6-15 6- 1 6-20
Goebel Brewing Co. (quar.) Godchaux Sugars, Inc., class A (quar.) \$4.50 preferred (quar.)	5c \$1 \$1.12½	6-12 7- 1 7- 1	5-24 6-18 6-18
Godfrey Realty Corp. (Montreal) (irreg.) Gold & Stock Telegraph (quar.)	\$1.50	6-15 7- 1	5-27 5-15
Godchaux Sugars, Inc., class A (quar.) \$4.50 preferred (quar.) Godfrey Realty Corp. (Montreal) (irreg.) Gold & Stock Telegraph (quar.) Goldbatt Brothers, \$2.50 pfd. (quar.) Golden State Co., 4% preferred (quar.) Goodrich (B. F.) Co., common \$5 preferred (quar.) \$5 preferred (quar.)	62½¢ \$1 75¢	7- 1 6-29 6-29	6-10 6-10 6-14
5% preferred (quor)	\$1.25 \$\$1 \$62½c	6-29 7- 2 7- 2	6-14 6-10 6-10
\$5 convertible preferred (quar.)	75c \$1.25	6-15 6-15	5-15 5-15
Gordon Oll, class B (quar.) Gordon Oll, class B (quar.) Gordon Oll, class B (quar.) Gratam-Paice Motors Corn Gratam-Paice Motors Corn	200 75c	6-15 6-15 7- 1	6- 1 5-31 6-21
		6-28	6-29
5% class A preferred (quar.) Grand Rapids Varnish Corp Graniteville Co. (quar.) Extre	10c 30c	6-14 8- 1 8- 1	5-31 7-25 7-25
Extre Grayson-Robinson Stores (quar.) Great American Indemnity (M, Y.) (quar.) Great Lakes Engineering Washs (washs)	25c 10c	6-25	6-10 5-20
Great American Indemnity (N. Y.) (quar.)- Great Lakes Engineering Works (quar.) Great Lakes Paper Co., Ltd	15c \$25c	6-14 7- 2 7- 2	6- 7 6- 1
Great Lakes Paper Co., L(d,- \$2 class A preference (accum.) Great Lakes Terminal Warehouse Co. (fireg.) Great Northern Ry. Co., preferred. Great West Saddlery Co., L(d,- 6% 1st preferred (quar.) 6% 2nd preferred (quar.) 6% 2nd preferred (quar.) 7% preferred (quar.)	\$1.50	7- 2 6-10 6-21	6- 1 6- 1 5-20
Great West Saddlery Co., Ltd 6% 1st preferred (quar.) 6% 2nd preferred (quar.)	\$75c	6-29	5-31 5-31
Great Western Sugar Co., common 7% preferred (quar.) Green (Daniel) Co	30c \$1.75	7-2 7-2 7-1	6-10 6-10
Greening (B.) Wire Co., Ltd. (quar.) Greyhound Corp. (Del.), common	15c 35c	7-27-1	6-15 6- 1 6-10
Great western Sugar Co., common 7% preferred (quar.) Green (Daniel) Co Greyhound Corp. (Del.), common 4¼% preferred (quar.) Griesedieck Western Brewery com 5½% conv. pfd. (quar.) Grigs, Cooper & Co 5% 1st preferred (quar.)	\$1.06 1/4 500 343/80	7-1 7-1 9-2	6-10 6-13 8-14
5 % let profound (sugar)	QA.80	7- 1	6-25
Grinnell Corp. Group No. 1 Oil Corp.	25c \$50	6-20	5-31
Guilford Realty, 6% preferred (quar.) Guilf Oil Corp.	\$1.25 \$1.50 25c	7-1	6-17 6-19 6- 7
Grinnell Corp. Group No. 1 Oll Corp. Guataanamo Sugar Co., \$5 pfd. (quar.) Guilford Realty, 6% preferred (quar.) Guil Corp. Special Guil Power Co., \$6 preferred (quar.) Guil States Utilities, \$4.40 pfd. (quar.)	25c \$1.50	7-17-1	6- 7 6-20
Hall (W. F.) Printing Co (quar)	\$1.10 50c 25c	6-15 7- 1 6-20	5-31 6-12 6- 7
Transaction (quar.)	20c	7-1	6-15
Harmermil Paper Co., common. (quar.) 4%% preferred (quar.) Hamilton Watch Co., common	\$1.12 ¹ /2 \$1.06 ¹ /4 150	7-1 7-1 6-14	6- 8 6- 8 5-24
Hammond Instrument Co. (quar.)	\$1 100	6-14 6-10	5-24 5-25 6-14
Class B Henna (M. A.) Company, common Harbison-Walker Refractories Co	25c 25c	6-28 6-11	6-14 6-14 6-1
1% preferred (quar.)	\$1.50 15c	7-20	7-6 6-20
5% 2nd proformed (auge)	\$1.20	7-1	6-20
Harrisburg Steel Corp. (quar.) Harshaw Chemical, common (quar.) Hartman Tobacco, \$4 prior pref. (quar.) \$3 pencium pref. (quar.)	25c 25c \$1	6-26 6-15 6-15 7-1	5=31
Hat Corp. of America, class A (s-a)	750 250 250	6-28	
Hartiman Tobacco, \$4 prior pref. (quar.) \$3 non-cum. pref. (quar.) Hat Corp. of America, class A (s-a) Class B (s-a) 44/5% preferred (quar.). Haverty Furniture, \$1.50 preferred (quar.). Hazel-Atlas Uss Co. (increaced quar.) Extr: Hazeline Corp. (quar.).	\$1.12 ¹ / ₂ 37 ¹ / ₂ c \$1.50	8-1 7-1	7-16 6-20
Extra Hazeltine Corp. (quar.) Hearst Consolidated Publications	\$1.50 50c 25c	7- 1 7- 1 6-17	6-14* 6-14* 6- 3
7% preferred A (accum.)	43 % c 50 c	C.1E	0. 1
Hecia Mining Company Helleman (G.) Brewing Hein-Werner Motor Parts (Irror)	250 25c	6-18 6-14	5-20
Helme (George W.) Co., common 7% preferred (qu'ar.)	50e \$1 \$1.75	6-20 7-1 7-1	6-5 6-8 6-8
Hershey Creamery Co., common (initial)_ 7% preferred (s-a)	25c 50c \$3.50	6-25 6-29 6-29	6-14 6-19 6-10
Hearn Department Stores (increased) Heile Mining Company Heileman (G.) Brewing Heine-Werner Motor Parts (irreg.) Helme (George W.) Cr., common. % preferred (quar.) Heroules Powder Co., new common (initial) Hershey Creamery Co., common (quar.) % preferred (s-a) Hewith Rubber Corp. (quar.) Heyden Chemical, 4% preferred A Heywood-Wakefield Co., common (irreg.)	25c \$0.2555	6-15 6-24	5-28
Monthly Monthly	150	6-28	6-1 6-18
Monthly	15c \$25c	7-26	21-31
amus & Dauch Paper Co.	500	6-29	6- 3

	Statement of the statement of	and the desired an address of	-
Name of Company	Per Share	When Payable	H
Holland Furnace (quar)	500	7- 1 6-10	,
Hollander (A.) & Son (quar.) Hollinger Consolidated Gold Mines Hollingsworth & Whitney, new com. (initial)	\$10c 25c	6-29	
\$4 preferred (initial) Holophane Company	\$1 500	7-1	
 \$4 preferred (initial)	25c 25c	6- 1 9- 1 12- 1	
Holt, Renfrew & Co., Ltd., 7% pfd. (accum.)	25c \$\$3.50 50c	7-15	1
80c preferred (3-a) Home Title Guaranty Co. (Brooklyn) (irreg.)	40c 20c	7- 1 7- 1 6-29	
Homestake Mining Co. (increased) Honolulu Oil Corp. (quar.)	35c 25c	6-20 6-15	
Honolulu Plantation	15c		
Hooker Electrochemical \$4.25 preferred (quar.) Hoover Company, common (quar.)	\$1.061/4	6-27 6-20	
4½% preferred (quar.) Hoskins Manufacturing Co. (increased)	\$1.12½ 300	6-29 6-26	
Hooker Electrochemical— \$4.25 preferred (quar.) Hoover Company, common (quar.) 4½% preferred (quar.) Hoskins Manufacturing Co. (increased) Hotels Statler Co., Inc Houdaille-Hershey Corp.— \$2.25 convertible needersed (quar.)	50c	6-10	1999 1997
Houston Lighting & Power (quar.)	56¼c \$0c	7- 1 6-10	
Hubbel (Harvey), Inc. (quar.) Hudson Bay Mining & Smelting (quar.)	40c 150c	6-20 6-10	
Humble Oil & Refining (quar.) Hunts, Ltd., class A new (initial s-a)	37½C ‡200	6-10 7-2	
Houdanie-Hersney Corp	\$20c \$\$1	7- 2 7- 1	
Hurton & Erle Mortgage (quar.) Huttig Sash & Door Co, 5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.) Hyde Park Breweries Assn. (irreg.)	\$1.25	6-29	
5% preferred (quar.) Hyde Park Breweries Assn. (irreg.)	\$1.25 \$1.25 30c	9-30 12-30 6-12	1
Ideal Cement Co. (quar.) Illinois Bell Telephone	25c \$1.50	6-30 6-28	
Illinois Bell Telephone	\$2	7- 1	×
Imperial Chemical Industries, Ltd. (final) Imperial Life Assurance Co. of Canada	5%	7-9	
	\$\$3.75 \$10c	7- 2 6-29	
Indiangholig Down & Tight El/ d and	41 00	6-10	
Indianapolis Water Co.— Indianapolis Water Co.— 5% preferred A (quar.) Indiastrial Acceptance Corp., Ltd.— 5% convertible preferred (quar.) Indiastrial Brownhoit Corp	\$1.25	7- 1	
5% convertible preferred (quar.) Industrial Brownhoist Corp	\$\$1.25	6-29	
Industrial Brownhoist Corp.— 60c conv. Ist preferred (accum.) New common (initial quar.) \$4.50 preferred A (quar.) Industrial Silica, 6½% preferred (accum.) Ingersoll-Rand Co., 6% preferred (s-a) Inspiration Consolidated Copper Inter-City Baking, Ltd. (quar.) International Bronze Powders, Ltd.— Common (Increased quar.)	300	7-1	
\$4.50 preferred A (quar.)	\$1,121/2	6-12 6-28 6-10	
Ingersoll-Rand Co., 6% preferred (s-a) Inspiration Consolidated Copper	\$3 25c	7-1 6-24	
Inter-City Baking, Ltd. (quar.) International Bronze Powders, Ltd.—	\$75c	6-29	
Common (increased quar.) 6% partic, preferred (quar.) International Business Machine (quar.) International Cellucotton Products (quar.)	\$1.50 \$1.50	7-15 7-15 6-10	
International Cellucotton Products (quar.) Extra	371/20	7-1	.
International Cigar Machinery International Harvester, common (quar.) International Minerals & Chemical, common 4% preferred (quar.)	30¢ 65¢	6-10 7-15	
International Minerals & Chemical, common 4% preferred (quar.) International Nickel Co. of Canada, Ltd	50c \$1	6-28 6-28	
Common (quar.) International Paper Co., common (quar.) 5% preferred (quar.) International Safe Co.	40c	6-29	
5% preferred (quar.) International Salt Co	\$1.25 50c	6-29	
International Salt Co. Interstate Department Stores (quar.) Interstate Natural Gas Co. (reduced)	350	7-15	i a sais
Intertype Corporation Iowa Public Service Co., common (quar.) \$6 1st preferred (quar.)	25c 15c	6-15 7- 1 7- 1	
Interspate Natural Gas Co. (reduced) Intertype Corporation Iowa Public Service Co., common (quar.) \$6.50 1st preferred (quar.) \$7 1st preferred (quar.) Investment Corp. (Philadelphia) (quar.) Investment Foundation Itd	\$1.621/2	7- 1 7- 1 7- 1	in
Investment Corp. (Philadelphia) (quar.) Investment Foundation, Ltd.—	\$1		
Investment Foundation, Ltd.— 6% convertible pref. (quar.)	\$75c 20c	7-15 6-15	2
Common (quar.)	300	6-10	e
Trying (John) Shoe Corn 6% pfd (supe)	300	12- 2	1
Irving Trust Co. (quar.)	15c 37½c	7- 1 6-10	
Jamaica Public Service, common (quar.) 7% preferred A (quar.)	17c x\$1.75	7- 2 7- 2	
7% preferred B (quar.) 5% preferred C (quar)	x13/4% x11/4%	7-27-2	
Itving Trust Co. (quar.) Jacger Machine Co. Jamaica Public Service, common (quar.). 7% preferred A (quar.) 5% preferred C (quar.) 6% preferred C (quar.) 5% preferred C (quar.)	\$1 3714	7- 1	1
6% preferred (quar.) 7% preferred (quar.)	\$1.50 \$1.75	7-17-1	
Jewel Tea Co. (quar.) Jones & Lamson Machine (quar.)	35c 50c	0-10	
5½% preferred (quar.) 6% preferred (quar.) 7% preferred (quar.) Jones & Lamson Machine (quar.) Joinson & Johnson, 4% 2nd pid. (quar.) Jones & Laughlin Steel, common (quar.) 5% preferred A (quar.) Joseph & Feiss Co. (quar.) Josipn Manufacturing & Supply, common 6% preferred (quar.)	\$1 500	7- 5	
Joseph & Feiss Co. (quar.) Joslyn Manufacturing & Supply, common	\$1.25 25c 75c	6-10 6-15	2
6% preferred (quar.) Joy Manufacturing Co. (quar.)	\$1.50 20c	6-15 6-10	
Kalamažoo Vegetable Parchment Co. (quar.) Katz Drug Co., common	15c 12½c	6-15 6-15	1. 34
Kawneer Company (increased quar.)	\$1.12 % 15c \$1 75	6-28	
Kayser (Julius) & Co. Kearney (James R.) Corp., common (quar.)	200 12½0	6-15 7- 1	
\$1.50 preferred (s-a) Kelsey-Hayes Wheel, class A (quar.)	75c 37½c	7-17-1	
41/2% preferred (quar.)	25c \$1.12½	$ \begin{array}{c} 6-1 \\ 7-1 \\ 6-20 \end{array} $	
Special Kern County Land Co	250 250	6-29 6-10	
Kerr Addison Gold Mines (interim) Keyes Fibre, 6% prior preferred (quar.)	\$1.50	6-28 7- 1	
Extra	30c 80c	6-15 6-15	61.
5% preferred (quar.) Joseph & Feiss Co. (quar.) Josyn Manufacturing & Supply, common_ 6% preferred (quar.) Jy Manufacturing Co. (quar.) Kalamazoo Vegetable Parchment Co. (quar.) Katz Drug Co., common \$4.50 preferred (quar.)	\$2 37½0 121/0	6-10 7- 1	
4½% preferred (quar.) King-Seeley Corp., common (guar.)	\$1.12 ¹ / ₂ 20c	7-1	
5% convertible preferred (quar.) Kingston Products (s-a)	25c 10c	7- 1 6-15	-
Kinney Mfg. Co., \$6 non-cum. pfd. (quar.)_ Klein (D. Emil) Co. (quar.)	\$1.50 25c	6-15 7-1	
Klein (D. Emil) Co. (quar.) Quarterly Kleinert (I. B.) Rubber Co. (quar.) Knudsen Creamery Co., common (irreg.) Koppers Co., Inc 4 ³ / ₄ % preferred (quar.) Kresge (S. S.) Companv (increased)	250 250 250	10- 1 12-23 6-12	1
Knudsen Greamery Co., common (irreg.) Koppers Co., Inc	12½c 40c	6-25 7-1	
	\$1.13 ³ / ₄ 40c	7- 1 6-12	
Kresge Department Stores (liquidating) %rds of a share of The Fair common and \$4			

of a share of The Fair common and \$4 in cash upon surrender of certificates____

When	Holders		day, Ju
Payable 7-1	of Rec. 5=27		Share \$1.50
6-10 6-29	6-3 6-1	Kroger Company, 6% 1st preferred (quar.) 7% 2nd preferred (quar.) Kuppenheimer & Company (s-a)	\$1.50 \$1.75 50c
6-12 7- 1	5-31 6-14	La France Industries, 6% pfd. (accum.) La Plant-Choate Mfg. (quar.)	\$1.50 20c
6-12	5-29	Laclede Gas Light Co Lake Shore Mines (quar.) Lake St. John Power & Paper Co., Ltd	
9- 1 12- 1 7-15	8-21 11-21 6-15	Lake St. John Power & Paper Co., Ltd Lamson & Sessions Co., common (reduced)_	150c 15c
7-1 7-1	6-20 6-20	Lamson & Sessions Co., common (reduced)_ \$2.50 preferred (quar.) Landis Machine Co., common	62½c 25c 25c
6-29 6-20	6-17 6-10	Common	\$1.75 250
6-15 6-15 6-10	5-31	Lanett Bleachery & Dye Works (quar.) Lang (John A.) & Sons (quar.)	\$1 \$25c
6-27	5-31 6- 3	Le Roi Company Leath & Company, common (quar.) \$2.50 preferred (quar.)	7c 25c
6-20 6-29	6-8	Lefcourt Realty-	62 ¹ 20 \$36.50
6-26 6-10	6-11 5-31	\$3 conv. prior preferred (arrears) Lehigh Coal & Navigation Lehigh Portland Cement (increased) Lehigh Valley Coal, 6% non-cum, conv. pid. \$3 non-cum. 2th preferred (initial) 50c non-cum. 2nd preferred (initial) Non-cum. preferred (accum.) Lehn & Fink Products Corp. (quar.) Lesile Salt Co. (quar.)	50c
7-1	6-20 5-20	Lehigh Valley Coal, 6% non-cum, conv. pfd. \$3 non-cum. 1st preferred (initial)	\$3
7-10	6-25 6-10	50c non-cum. 2nd preferred (initial)	50c \$3
6-10 6-10 72	5-10 5-11	Leslie Salt Co. (quar.)	40c 110c
. 7-2	6-15 6-15	Leslie Salt Co. (quer.) Levy Brothers. Co., Ltd. (interim) Levy Brothers. Co., Ltd. (interim) Libbey-Owens-Ford Glass	60c 25c
7- 1	6-15 - 6-19	Liberty Aircraft Products Corp	31¼e
9-30 12-30	9-20 12-20	Libery Owens-Ford Glass Liberty Aircraft Products Corp \$1.25 preferred (quar.) Liberty Fabrics of N. Y Life & Casualty Insurance (Tenn.) (quar.) Life & Casualty Insurance (Tenn.) (quar.) Lifty Tulip Cup Corp. (quar.) Ling Locomotive Works Lincoln . National. Life Insurance (Fort Guarterly	12½c 15c
6-12 6-30	5-25 6-15	Liggett & Myers Tobacco, 7% pid. (quar.)_ Lily Tulip Cup Corp. (quar.)	\$1.75 37½c 50c
6-28	6-17	Lincoln National Life Insurance (Fort Quarterly	300
7- 1 7- 9	6-11 4-26	Quarterly Quarterly Lincoln Service (Wash. D. C.), com. (quar.) 7% prior preferred (quar.)	30c 25c
7-2	6-28	7% prior preferred (quar.) 6% partic, preferred (quar.)	87½c 37½c
6-29 6-10	5-14	Class A (quar.)	50c 25c
7- 1	6-12	5% preferred (quar.) Lindsay Light & Chemical, 7% pfd. (quar.)	\$1.25 17½c
6-29	5-31	Lion Match Co Little Miami RR. Co., original capital	50c \$1.10
7- 1	6-15	Original capital	\$1.10 \$1.10
6-12 6-28	5-27 6-14	Special guaranteed (quar.)	\$1 50c 50c
6-10	6- 1 6- 3 6- 7	Special guaranteed (quar.) Special guaranteed (quar.)	50c
6-24 6-29	6- 7 6-14	Little Schuylkill Nav. RR. & Coal (s-a) Lock Joint Piye Co., 8% pfd. (quar.)	75e \$2
7-15 7-15	6-15 6-15	Quarterly Lincoin Service (Wash. D. C.), com. (quar.) 7% prior preferred (quar.)	87½c 20c
6-10 7- 1	5-22* 6-20	Lorillard (P.) Co., common (interim)	\$2 25c \$1.75
7- 1 6-10	6-20 5-28	Louisiana Land & Exploration (quar.) Louisville & Nashville RR. Co. (quar.)	10c 88c
7-15 6-28 6-28	6-17 6-14 6-14	Louisville Title Mortgage Ludlow Manufacturing & Sales Co. (quar.)	10c \$1.50
6-29	5-31	Louisville & Nashville RR. Co. (quar.)- Louisville Title Mortgage Ludlow Manufacturing & Sales Co. (quar.)- Lynchurg & Abingdon Telegraph Co. (s-a) Lynchurg & Abingdon Telegraph Co. (s-a) Lynchurg & Abingdon Telegraph Co. (s-a)	\$3 250
6-29 6-29	6- 7	M. J. & M. M. Consolidated (s-a)	%4C ·
7-15	6-14° 6-24	MacKinnon Structural Steel Co., Ltd.— 5% preferred (quar.) MacAillan (H. R.) Export Co. (quar.) Macassa Mines; Ltd. (quar.) Mack Trucks, Inc. Macy (R. H.) & Co., common (quar.) Extra	\$\$1.25 \$5c
6-15 6-15 7- 1	6-1 6-20	Macassa Mines, Ltd. (quar.) Mack Trucks, Inc.	\$3c \$1
		Macy (R. H.) & Co., common (quar.) Extra Madsen Red Lake Gold Mines (interim)	40c \$1 -\$4c
7- 1 6-15	6-20 6- 1	Magma Copper Co	12 1/20
7-15 6-15	6-15 6- 1	Magnavox Company, new common Magor Car Corp Mahon (R. C.) Co Mallory (P. R.) & Co Manischewitz (B.) Co Extra	200 250
6-10		Mailory (P. R.) & Co Mangel Stores Corp.	20c 25c
9-3 12-2	8-10 11- 9	Extra Manufactures Life Insurance Co. (Toronto)-	\$1 50c
6-15 7- 1	5-31 6-10	Semi-annually Mapes Consolidated Manufacturing (quar.)_	\$\$6 60c
6-10 7-2 7-2	5-31 5-31 5-31	Marconi International Marine Communica-	40c
7- 2 7- 2	5-31 5-31	tions Co., Ltd., ordinary registered (final) Marine Magnesium Products Corp	5% 12½c
7- 2	5-31	Maritime Tel. & Tel. Co., Ltd., com. (quar.) 7% preferred (duar.)	\$20c
7-17-1	6-10 6-10	tions Co., Ltd., ordinary registered (final) Marine Magnesium Products Corp Marine Reserve Power Co., 85 pfd. (quar.). Marine Tel. & Tel. Co., Ltd., com. (quar.) 7% preferred (quar.). Market Basket, common	20c 25c
7- 1 6-20 6-10	6-10 6- 6 6- 3	Marlin-Rockwell Corp. Marsh (M.) & Sons (quar.)	50c 40c
8-1	7-12 6- 3	Marshall Field & Co., 444% pld. (quar.) Martin (Glenn L.) Co. (quar.) Maryland Drydock Co. common (quar.)	\$1.00 % 750
7- 1 6-10 6-15	6- 3	7% preferred (quar.) Masonite Corp., common (quar.)	\$1.75 25c
6-15 6-15 6-10	6-1 6-1 5-29	Massachusetts Investors Second Fund Inc Master Electric Co. (quar.)	13c 35c
6-15 6-15	6- 4 5-31	Master Electric Cor, (quar.) Mastic Asphalt Corp. (quar.) Mathieson Alkalt Works, common 7% preferred. (quar.) Matson Navigation Co. (quar.)	50 250 \$1.75
7- 1 6-28	6-15 6-18	Matson Navigation Co. (quar.)	300 500
7-1 6-15	5-31	Maud Muller Candy Maud Muller Candy McAleer Manufacturing, 5% pfd. (quar.) McClatchy Newspapers, 7% pfd. (quar.) 7% preferred (quar.) McColl-Frontenac Oll, 6% pfd. (quar.) Common	12½0 43¾0 43¾0
7- 1 7- 1 7- 1	6-15 6-15 6-17	7% preferred (quar.) McColl-Frontenac Oil, 6% pfd. (quar.)	43¾c \$\$1.50
6-1 7-1	5-20 6-18	Common McCord Corp., \$2.50' preferred (quar.)	\$25c 62½c 25c
6-29 6-29	5-31 5-31	Common McCord Corp., \$2.50 preferred (quar.) McCrory Stores Corp., common (quar.) \$3.50 convertible preferred (quar.) McGraw-Hill Publishing McKesson & Robbins, Inc., com. (quar.) \$4 preferred (quar.) McLellan Stores Co., 5% preferred Mead Corporation, common. Mead Corporation, common Mead Stores Distillers, Ltd 6% participating preferred (s-a) Mengel Company, common (quar.) 5% preferred (s-a) 5% preferred (s-a) 5% preferred (s-a)	88¢ 25¢
6-10 6-28 7- 1	5-25 6- 7 6-24	McKesson & Robbins, Inc., com. (quar.) \$4 preferred (quar.)	45c \$1
6-15 6-15	5-31 5-31	Mead Corporation, common	\$1 94c 20c 66½c
6-10 7- 1	5-29 6-12	Megowan Educator Food, class A	50C
$7-1 \\ 7-1$	6-12 6-12	6% participating preferred (s-a) Mengel Company, common (quar.)	\$30c 10c
6-15 7- 1 6-15	6-1 6-15 6-1	5% preferred (s-a) Mercantile Acceptance Corp. of California	\$1.25
6-15	6-1 6-20	5% preferred (quar.)	250 250 300
7- 1 10- 1 12-23	9-20 12- 2	6% preferred (quar.) Mercantile Stores Co., common (quar.)	30c 25c
6-12 6-25	5-31 6-15	7% preferred (quar.) Merchants & Miners Transportation (quar.)	\$1.75 50c
7- 1 7- 1 6-12	6-19 6-19 5-21	Merchants Refrigeration, class A (irreg.) Class B (irreg.)	200 200
		Mercantile Acceptance Corp. of California	\$1.0014 \$2.08 ³ / ₄
7-16	the Lip set of	5% preferred	\$2.431/2
		the second se	

THE COMMERCIAL & FINANCIAL CHRONICLE

Ø183

When ayable 6-15

6-14 6-15

7-15 7-15 7-31 6-19 7- 1 7-15

7-1 7- 1 7- 1 6-28

7- 1

7- 1 7- 1 7- 1

6-13 6-15 6-10 6-10

6-29 6-15 6-15 7-15 6-15 6-15

6-28 6-28

6-25 7- 1 7- 1

 $\begin{array}{c} 6-15\\ 6-15\\ 7-11\\ 7-10\\ 8-31\\ 6-15\\ 7-25\\ 7-25\\ 7-25\\ 7-25\\ 7-25\\ 7-25\\ 6-15\\ 6-15\\ 6-15\\ 6-16\\ 7-11\\ 7-11\\ 7-11\\ 7-11\\ 7-12\\ 7-11\\ 7-12\\ 7-11\\ 7-12\\$

6-15 6-15 7-1 7-1 7-1 6-25 6-15

 $\begin{array}{c} 8-1\\ 8-1\\ 6-28\\ 7-1\\ 7-2\\ 7-1\\ 7-1\\ 7-1\\ 7-1\\ 6-15\\ 6-28\\ 6-15\\ \end{array}$

 $\begin{array}{c} \textbf{7-1}\\ \textbf{10-1}\\ \textbf{7-1}\\ \textbf{10-1}\\ \textbf{6-105}\\ \textbf{57-1}\\ \textbf{7-1}\\ \textbf{527}\\ \textbf{6-27}\\ \textbf{6-25}\\ \textbf{6-25}\\ \textbf{6-10}\\ \textbf{6-15}\\ \textbf{6-10}\\ \textbf{6-15}\\ \textbf{6-10}\\ \textbf{6-25} \end{array}$

7- 1 6-10

7-15

 $\begin{array}{c} 7-15\\ 6-30\\ 7-1\\ 6-15\\ 6-15\\ 6-15\\ 6-15\\ 6-14\\ 8-13\\ 7-1\\ 7-1\\ 6-15\\ 6-15\\ 6-15\\ 6-15\\ 6-15\\ 6-15\\ 6-15\\ 6-10\\ 7-1\\ 7-1\\ \end{array}$

Holders of Rec₁ 6- 1

5-31 5-21

6-20 6-28 6-28 6- 5 6-20 6-15

6- 3

6-21 6-21 6- 7

6-20

6-15 6-15 6-15

5-31

5-31 5-15 5-15 6-14 5-15 5-15

5-31 5-31

6-12 6-20 6-20

 $\begin{array}{c} 5-31,\\ 5-24,\\ 6-10,\\ 5-31,\\ 6-20,\\ 6-11,\\ 5-31,\\ 5-31,\\ 6-11,\\ 6-15,\\ 6-29,\\ 6-1,\\ 5-31,\\ 5-31,\\ 5-27,\\ 6-14,\\ 5-23,\\ 5-27,\\ 6-14,\\ 6-14,\\ 6-14,\\ 6-14,\\ 6-15,\\ 6-7,\\ 6-7,\\ 6-7,\\ 6-7,\\ 6-7,\\ 6-7,\\ 6-1,\\ 5-17,\\ 6-20,\\ 7-6,\\$

 $\begin{array}{c} 7-15\\ 7-15\\ 6-14\\ 6-10\\ 6-10\\ 6-10\\ 6-15\\ 6-20^{\circ}\\ 6-10\\ 5-23\\ 6-14\\ 6-5\end{array}$

 $\begin{array}{c} 6\text{-16}\\ 9\text{-15}\\ 9\text{-15}\\ 5\text{-26}\\ 5\text{-26}\\ 6\text{-18}\\ 6\text{-18}\\ 6\text{-70}\\ 6\text{-20}\\ 6\text{-10}\\ 6\text{-1$

6-13 5-24

6-21

 $\begin{array}{c} 6-21\\ 6-15\\ 6-10\\ 5-25\\ 5-31\\ 6-10\\ 6-31\\ 6-6\\ 6-5\\ 5-24\\ 6-5\\ 6-5\\ 6-5\\ 6-5\\ 6-10\\ 5-31\\ 5-31\\ 5-31\\ 5-31\\ 5-15\\ 6-15\\ \end{array}$

1. A.	and the second second second	-	
Name of Company	Per Share	When	Holden
Mercury Mills (quar.)	125c	Payable 8-1	of Rec. 7-15
Mesta Machine Co. (quar.) Mesta Machine Co. (quar.) Metal & Thermit Corp., corumon (quar.) 7% preferred (quar.) Metropolitan Editon, 3.90% preferred (quar.) Metyer-Blanke Co., 7% preferred (quar.) Meyer-Blanke Co., 7% preferred Common (quar.) Extra	25c 62 ¹ /2c	6-10 7- 1	5-31 6-17
7% preferred (quar.) Metropolitan Edison, 3.90% preferred (quar.)	35c \$1.75	6-10 6-28	6-1 6-20 6-4
Meyer-Blanke Co., 7% preferred	97½c \$1.75 40c	7-1 7-1 6-12	4-29
Messenger Corporation (extra)	100	6-12 8-15	4-29
Messenger Corporation (extra) Michigan Associated Telephone 6% Dreferred (quar,)	\$1.50	7-1	6-15
Michigan Associated Telephone- 6% preferred (quar.)- Mickeloerry's Food Products, common \$2.40 preferred (quar.)- Middle West Corp. Middle West Corp. \$% preferred (quar.)- \$% preferred (quar.)- \$% preferred (quar.)- \$% Midvale Company	25c 60c	6-12 7- 1	5-29 6-14
Middle West Corp. Midland Steel Products, common	25c 50c	7- 1 7- 1	6-10 6-11
\$2 non-cum. preferred (quar.)	\$2 . E0c	7- 1 7- 1	6-11 6-11
Midvale Company Midvest Oil Co., common (increased s-a) 8% preferred (s-a) Mildewest Refineries, Inc., conv. pfd. (quar.) Miller Manufacturing, common (quar.) Class A (quar.).	50c 45c	7- 1 6-15	6-15
, Mid-West Refineries, Inc., conv. pfd. (quar.)	4c 37½c	6-15	5-15
Class A (quar.) Milliron's (D. J.) common (quar.)	5c 15c	6-28 7-15	6-18 7- 5
5% preferred (quar.)	15c 25c	7- 1 7-15	6-15 6-22
Minneapolis' Brewing Minneapolis-Honeywell Regulator Co., com.		6-15 6-10	6- 1 5-25
Minneapolis-Howing Minneapolis-Koneywell Regulator Co., com Minneapolis & St. Louis Railway Co Minnesota Mining & Manufacturing Co	\$1	6-15	5-31
Mississippi Power, S6 preferred (quar.) Missouri Public Service Corp Missouri-Kansas Pipe Line, common (irreg.) Class B	25c \$1.50	6-10 7- 1	5-20 6-20
Missouri-Kansas Pipe Line, common (irreg.)	30c 30c	6-14 6-15	5-24 5-29
Mitchell (R.) Co., Ltd.	\$\$1	6-15 6-15	5-29 5-15
Model Oils, Ltd. (interim)	\$2 \$2c	7-1 6-21	6- 1 5-31
5½% preferred (quar.)	\$\$1.371/2	7-2 7-2	6-20 6-20
Mohawk Liqueur Corp. Mojud Hosiery Co., common	7½c	6-8	5-24 6-20
5% preferred (quar.) Molson's Brewery Ltd. (quar.)	62 ¹ /20	6-10 7- 1 6-26	6-3 6-15
Molybdenum Corp. of America (quar.)	12½c	7- 1	6-5 6-15
5% preferred (quar.) 5% preferred (quar.)	1\$1.25	10- 1 7- 1 10- 1	8-13 5-31
Model Oils, Ltd. (interim) Modern Containers, Ltd., common (quar.) 5% % preferred (quar.) Mohawk Liqueur Corp. Mohawk Liqueur Corp. Mohawk Sarpet Mills (quar.) Molson's Brewery Ltd. (quar.) Mohawk Karpet (quar.) Mohawk Frederic (quar.) Monarch Knitting Co., common 5% preferred (quar.) Monarch Life Assurance (Mass.) (s-a) Monroe Chemical Co., common. \$3.60 preferred (quar.) Mongomery Ward & Co., con. (quar.) \$7 cass A (quar.) Moriteal Cottons, common (initial quar.) 7% preferred (S5 park) (initial quar.)	\$1.20	7-2	8-31 6-14
\$3.50 preferred (quar.) Montgomery Ward & Co., com. (quar.)	87½c	7- 1 7-15	6-15 6-15
Montreal Cottons, common (initial quar.)	\$1.75 ‡13c	* 7- 1 6-15	6- 7 6- 7 5-22
Montreal Cottons, common (initial quar.) 7% preferred (\$25 par) (initial quar.) Montreal Light Heat & Power Consolidated Montreal Loan & Mortgage (quar.) Montreal Locomotive Works (initial) Moore Corp. Ltd.; common (quar.)	144c 125c	6-15 7-2	5-22
Montreal Locan & Mortgage (quar.) Montreal Locomotive Works (initial)	231 1/4 C	6-15	5-31 6-7
7% preferred A (quar.)	\$55½c \$\$1.75 \$\$1.75	7- 2 7- 2	6- 5 6- 5
Moore Corp., Ltd.; common (quar.) 7% preferred A (quar.) 7% preferred B (quar.) Morgan (J. P.) & Company Morris Plan Insurance Society (quar.) Quarterly	†\$1.75 \$2	7-26-14	6- 5 5-31
Quarterly Motor Wheel Corp (quar.)	\$1 \$1	9-3 12-2	8-27 11-26
Motor Wheel Corp. (quar.) Mount Royal Hotel, Ltd Mount Vernon-Woodberry Mills	30c ‡30c	6-10 6-25	5-17 6-10
Mount Koyal Hotel, Ltd. Mount Vernon-Woodberry Mills— 7% proferred (s-a) 6.75% prior preferred (initial s-a) Mountain Fuel Supply (Utah) Mountain Producers (increased s-a) Mueller Brass Co	\$63.50	6-20	6-10
6.75% prior preferred (initial s-a)	\$3.37 ¹ / ₂ 250	6-20 6-20	6-10 6-10
Mountain Producers (increased s-a) Mueller Brass Co	30c 40c	6-15	5-20 5-15
		6-28 9- 1	6-14 8-15
437 preferred (quar.) Murphy (G. C.), Co., 434 % pfd. (quar.) Murphy Paint Co., Ltd., common (quar.) 5½ % preference (quar.) 5½ % preference (quar.)	\$2 \$1,18 ³ / ₄	6-15 7- 2	6-1 6-21
Murphy Paint Co., Ltd., common (quar.)	\$20c	7-1 7-1	6-10
Muskogee Company Muskogee Company Mutual Chemical Co. of America 6% preferred (quar.).	25c	6-12	6-1
6% preferred (quar.) 6% preferred (quar.)	*\$1.50 \$1.50	6-28	6-20 9-19
Mutual System, 6% preferred (quar.)	\$1.50 37½c	12-28 7-15	12-19 6-30
Narragansett Racing Association	75c \$1	6-28 6-11	6-14
Nathan Strauss-Duparquet	12½c	6-28	6-3 6-3
6% convertible preferred (quar.) National Biscuit Company, common (quar.)	37½c 30c	7-1	6-14 6-11
National Biscuit Company, common (quar.) National Breweries, Ltd., common (quar.) 7% preferred (quar.)	\$50c \$44c	7-2 7-2	6-7
National Casket Co., \$7 pfd. (quar.)	25c \$1.75	7-15 6-29	6-28 6-14
National City Lines (quar.)	25c 25c	6-15 6-15	5-31 6- 1
National Cylinder Gas (Del.), com. (quar.) National Dairy Products (quar.) National Discount Corp. (quar.)	25c 20c 35c	6-10 6-10	5-15 5-10*
National Discount Corp. (quar.)	50c \$1.25	6-10 6-10	5-20 5-31
5% preferred (quar.) National Electric Welding Machine (quar.) Extra	2c 1½c	6-10 8- 1 8- 1	5-31 7-20 7-20
Quarterly	50c	7-1	6-17
National Folding Box Co., common	25c	6- 1 7- 1	5-25 6-24
National Gas & Electric Corp National Grocers Co., Ltd., common	15c ‡15c	6-17 7- 1	6-5 6-15
	20c	7- 1 7- 1	6-15
	12 %2C 25c	6-29 6-29	6-10 6-10
Extra 6% preferred B (quar.) 7% preferred A (quar.)	\$1.50 \$1.75	8- 1 6-15	7-15
National Linen Service (quar.) National Oil Products (increased)	25c 40c	7-1 6-28	6-15 6-20
National Paper & Type Co.— 5% preferred (s-a) National Pressure Cooker Co.—	\$1.25	8-15	7-31
	25c	7-1	6-10
5% prior preferred (quar.) National Rubber Machinery (quar.) National Standard Co. (quar.)	\$1.50 1 25c 50c	6-28 7-1	1-21 6-17
National Steel Corp. (quar.) National Tea Co., 4 ¹ / ₄ % preferred (quar.)	75c 53 ½c	6-13 8-15	6-15 5-31 8- 5
National Standard Co. (quar.) National Steel Corp. (quar.) National Tea Co., 4¼% preferred (quar.) National Steel Car Corp. Ltd National Steer Performs	350	6-15	8- 5 5-31 6-15
National Sugar Refining Natomas Company (irreg.)	35c 50c	7-1 7-1	6-14 6- 7
National Sugar Refining National Sugar Refining Nazarath Gement, 7% preferred (s-a) Nesiner Bros., Inc. (quar.) Nesile-Le Mur. 32 partic, Class A (accum.), New England Fire Insurance Co, (quar.) New England Fire Insurance Co, (quar.) New England Fire Insurance Co, (quar.)	\$3.50 25c	6-15 6-15	6- 5 5-31
Nestle-Le Mur. \$2 partic, Class A (accum.)_ New England Fire Insurance Co, (quar.)	15c 13c	6-15	6-14
\$6 prior preferred (accum.)	\$1.50	6-15	5-31
New England Tel. & Tel. (quar.)	\$1.75 \$1.50	6-15 6-29	5-31 6- 7
New Haven Clock & Watch, com. (initial)_	45c 12½c	7- 1 6-20	6-10 6-10
At the rate of 4½% per annum for period May 7 to but 1	ing sanging fin Tag Sang Sang P		
New England Public Service— \$6 prior preferred (accum.) \$7 prior preferred (accum.) New England Tel. & Tel. (quar.) New Hanpshire Fire Insurance Co. (quar.). New Haven Clock & Watch. com. (initial)_ 4½% convertible preferred (initial)_ At the rate of 4½% per annum for period May 7 to July 1 New Haven Water Co. (s-a) New Jersey Zine Co New Jersey Zine Co New Paret Mining Co	\$1.50 25c	7- 1 7- 1 6-29	6-20 6-15
New Jersey Zinc Co.	25C \$1	6-29 6-10	5-20
New Park Mining Co. (increased)	4c	6-10	5-24

		<u> </u>				and an an and the second
Holden of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share
7-15	New York Auction Co	100	6-15	6- 5 6-12	Potter Company Powdrell & Alexander, Inc	100
5-31 6-17 6- 1	Newberry (J. J.) Company (quar.)	50c 25c 37½c	6-25 7- 1 6-15	6-15 5-25	New common (initial) Powell River Co., Ltd. (interim)	25c ‡30o
6-20 6- 4	Newport Industries Inc., common	300 \$1.061/4	6-18 7-1	6- 4 6-21	Power Corp. of Canada— 6% 1st preferred (quar.)	\$300 \$\$1.50
4-29	Niagara Lower Arch Bridge (quar.)	\$1.0074 \$500 150	6-10 6-15	5-31 5-27	6% non-cum, partic, preferred (quar.) Common (interim)	‡75c ‡30c
4-29	Nineteen Hun ired Corp., class A (quar.) Class A (quar.)	500	8-14	8-1 11-1	Preferred Accident Insurance Co. (quar.) Prentice-Wabers Products	20c 20c
6-15	No-Sag Spring Co. (irreg.) Norfois & Western Railway Co.—	500	6-14	6- 4	Preston East Dome Mines (quar.) Price Brothers & Co., Ltd.—	‡3c
5-29 6-14	Common (quar.)	\$2.50 \$\$1	6-10 6-15	5-15 5-15	5½% preferred (quar.) Propper-McCallum Hosiery	\$\$1.371/2
6-10 6-11	Normetal Mining Corp., Ltd. (initial) North American Car Corp. (quar.)	\$10c 30c	6-24 6-10	6-14 5-31	5% 1st preferred (s-a)	\$2.50 \$2.50
6-11 6-11	North American Co. (stock dividend) One share of Pacific Gas & Electric com	300	0-10	0-51	Providence Washington Insurance (quar.) Public National Bank & Trust (N. Y.)	250
6-15	mon for every 100 shares held.		7-1	6- 3	Guarterly Public Service Co. of Colorado—	41¼c
5-15	6% preferred (accum.) 5½% preferred (accum.)	\$1.50 \$1.37½	6-20 6-20	5-31 5-31	5% preferred (monthly) 6% preferred (monthly)	41%c 50c
5-31 6-18	North American Rayon, 6% preferred North Pennsylvania RR. Co. (quar.)	φ1.3772 750 \$1	7-1 6-10	6- 3	7% preferred (monthly) Public Service of Indiana 5% preferred A (final)	58 ½ c
7-5	North River Insurance Co. (quar.) Northern Central Ry. (s-a)	250	6-10 7-15	5-24 6-29	5% preferred A (final) Public Service Co. of New Hampshire, com.	17c 39c
6-22	Northern Indiana Transit (quar.)	\$2 65c 25c	6-25 7- 1	6-1 6-15	\$5 preferred	\$1.18
5-25 5-31	Northern States Power (Wisc.)	250	10- 1	9-14	Public Service Corp. of New Jersey-	\$1.417 25c
5-20 6-20	Northland Greyhound Lines	93¾c	7- 1	6-20	Common 5% preferred (quar.) 6% preferred (monthly)	\$1.25 50c
5-24	Northwestern Leather— Common	37½C	7-1	6-11	6% preferred (monthly) 7% preferred (quar.)	50c \$1.75
5-29	\$2.50 convertible preferred (quar.) Northwestern Telegraph (s-a)	62½c \$1.50	7-1 7-1	6-11 6-15	8% preferred (quar.) Public Service Electric & Gas Co.—	\$2
5-15 6- 1 5-31	Northwestein Utilities, 6% pfd. (quar.) Norwich Pharmacal Co. (quar.)	\$\$1.50 15c	6-1 6-10	5-15	\$5 preferred (quar.) 7% preferred (quar.)	\$1.25 \$1.75
6-20 6-20	Extra Nu-Enamel Corp. (quar.)	5c 30c	6-10 7-12	5-14 6-29	Publication Corp.	400
5-24	Extra60c convertible preferred (quar.)	15c	6-15	5-31	New common (initial quar.) 7% original preferred (quar.) 7% 1st preferred (quar.)	\$1.75 \$1.75
6-20	Oahu Sugar Co., Ltd. (quar.)	15c	6-15	6- 5	Publicker Industries- \$4.75 preferred (quar.)	\$1.18%
6-15	Oak Manufacturing Co	15c ‡25c	6-15 7- 2	6-1 5-28	Pullman, Inc. Pure Oil Co., 5% conv. preferred (quar.)	500 \$1.25
6-15	Ohio Associated Telephone, 6% pfd. (quar.) Ohio Edison Co., 4.40% preferred (quar.) Ohio Finance Co., 4½% preferred (quar.)	\$1.50 \$1.10	6 - 1 7 - 1	5-20 6-15	Pyrene Manufacturing Co. (irreg.)	20c
5-31 8-31	5% prior preferred (quar.)	\$1.12½ \$1.25	7-1 7-1	6-10 6-10	Quaker Oats Co., common 6% preferred (quar.)	\$1.50 \$1.50
6-14 6-15	Ohio Forge & Machine Ohio & Mississippi Telegraph (annual)	50c \$2.50	$6-12 \\ 7-1$	6- 1 6-15	Quaker State Oil Refining (quar.) Queen Anne Candy Co. (initial)	250
6-15	Ohio Oil Co. (s-a)	25c 25c	6-15 6-15	5-9 5-9	Radio-Keith-Orpheum, common Railway Equipment & Realty, common	300 250
6- 7 5-22	Ohio Seamless Tube Co., common (irreg.) \$1.75 prior preferred (quar.)	25c 43 ³ /4c	6-15 6-20	6- 5 6-10	6% 1st preferred (quar.) Rand's (Pittsburgh) (quar.)	\$1.50
5-22	Ohio Water Service (quar.) Oklahoma Gas & Electric, 7% preferred	30c \$2.02	6-28 6-14	6- 7	Extra Ralston Purina Co., common (quar.)	50
5-31	Old Line Life Insurance of America (quar.) Omnibus Corp., common 8 % preferred (quar.)	15c 25c	6-25 6-29	6-19 6-14	3 ³ 4% preferred (quar.) Rapid Electrotype (quar.)	933/40 371/20
6-5	Oneida, Ltd., common (quar.)	\$2 \$18%c	7- 1 6-15	6-14 5-31	Extra Rath Packing Co.	121/20
6- 5 5-31	6% preferred (quar.) Ontario Beauty Supply, com. (initial quar.)	137½c 115c	6-15	5-31 6-20	Raybestos-Manhattan, Inc Rayonier, Incorporated, \$2 pfd. (quar.)	37 1/20
8-27 11-26	Extra Ontario Loan & Debenture (quar.)	\$15c \$\$1.25	7-2 7-2	6-20 6-15	Reading Co., 4% non-cum. 1st pfd. (quar.) 2nd preferred (quar.)	50c
5-17 6-10	Ontario Steel Products, Ltd., com. (quar.)_ 7% preferred (quar.)	\$25c \$\$1.75	8-15 8-15	7-15 7-15	Real Silk Hosiery, common	150 \$1.75
6-10	Oppenheim Collins & Co. (increased)	\$1 20c	7-12 6-10	6-17 6- 1	7% preferred (quar.) 5% preferred (quar.) Reed Roller-Bit Co. (quar.)	\$1.25 250
6-10 6-10	Otis Elevator Co., common 6% preferred (quar.)	20c \$1.50	6-20 6-20	5-22 5-22	Regal Shoe Co., new common (initial) Reliable Stores Corp., 5% conv. preferred	15c 29c
5-20	Ottawa Light Heat & Power, Ltd.— Common (quar.)	\$15c	7-1	5-15	Reliance Grain Co., Ltd.— 6½% preferred (accum.)	\$\$1.90
6-14	5% preferred (quar.) Otter Tail Power (Minn.), common (quar.)	\$\$1.25 50c	7-1 6-10	5-15 5-31	Reliance Insurance Co. (Phila.) (s-a) Reliance Mfg. Co., 3½% conv. pfd. (initial)	50c 80c
8-15	\$4.50 preferred (quar.) \$4.25 preferred (quar.)	\$1.12 ¹ / ₂ \$1.06 ¹ / ₄	7- 1 7- 1	6-15 6-15	Remington Rand, Inc., common (increased)	350 \$1.12½
6-21 6-10	Ox Fibre Brush Co. (irreg.) Paahau Sugar Plantation	50c 15c	6-12 6- 5	6- 4 5-23	Reo Motors, Inc	37½c 25c
6-10 6- 1	Pacific & Atlantic Telegraph Co. (s-a) Pacific Coast Aggregates (quar.)	50c 5c	7-1 6-20	6-15 6-6	Republic Investors Fund, Inc	150
6-20	Pacific Indemnity Co. (quar.) Pacific Mills, new common (initial)	50c	7-1	6-15 5-31	6% preferred B (quar.) Republic Petroleum Co. (resumed)	15c 25c
9-19 12-19	Pacelot Manufacturing Co., 5% pfd. (s-a) Page-Hersey Tubes, Ltd. (quar.)	\$2.50 \$31 1/4 ¢	6-15 7- 1	6- 8 6-15	Republic Pictures, \$1 preferred (quar.) Republic Steel Corp., common	25c 25c
$6-30 \\ 6-14$	Panhandle Eastern Pipe Line, common 4% preferred (quar.)	62½c \$1	6-14 7- 1	5-29 6-14	6% prior preferred A Reymer & Brothers (quar.)	\$1.50 12½0
6-3 6-3	Paraffine Cos., common (quar.) 4% preferred (quar.)	50c \$1	6-27	6- 8 7- 1	Reynolds Metals, 5½% conv. pfd. (quar.) Reynolds (R. J.) Tobacco 3.60% pfd. (quar.)	\$1.371/2
6-14	Paramount Pictures, Inc. (quar.) Patchogue-Plymouth Mills	50c \$1	6-28 6-14	6- 7 6- 7	Rheem Manufacturing Co. (quar.) Rhode Island Insurance Co. (quar.)	25c 10c
6-11 6- 7	Paton Manufacturing Co., Ltd., com (quar.)	\$\$1.00 \$\$1.75	6-15	5-31 5-31	Riley Stoker (quar.) Rice-Stix Dry Goods Co.—	100
6-7	7% preferred (quar.) Peerless Casualty Co., 6% pfd. (s-a) Penick & Ford, Ltd	\$3 75c	6-29 6-14	6-20 5-31	7% 1st preferred (quar.)	\$1.75 \$1.75
6-14 5-31	Penn Electric Switch— \$1.20 preferred class A (quar.)	30c	6-15	6- 1	7% 2nd preferred (quar.) 7% 2nd preferred (quar.)	\$1.75 \$1.75
6- 1 5-15	Penn Glass Sand Corp., common (quar.) 5% preferred (quar.)	25c \$1.25	7- 1 7- 1	6-13 6-13	Richardson Company Risdon Manuacturing (initial)	50c 25c
5-10* 5-20	Penn-Federal Corp., 4½% preferred Penney (J. C.).Co	\$1.12 ¹ / ₂ 35c	7-1 6-29	6-10	Riter Company, common 5% convertible preferred (quar.)	250 \$1.25
5-31 5-31	Pennsylvania Power & Light, common	20c \$1.121/2	7-17-1	6-15 6-15	Riverside Metal (s-a) Robertson (P. L.) Co., common (quar.)	60c \$50c
7-20 7-20	Pennsylvania Salt Mfg. Co Pennsylvania Sugar, 5% preferred (quar.)	40c 12½c	6-15 7- 1	5-31° 6-14	\$2.50 preferred (quar.)	
6-17	Peoples Drug Store (quar.) Peoples Gas Light & Coke	40c \$1	7- 1 7-15	6- 7 6-20	Rockwell Manufacturing (quar.) Rockwood & Co., 5% pfd. (quar.)	6¼c \$1.25
5-25 6-24	Pepsi-Cola Co Perfect Circle Co. (quar.)	17½c 50c	6-15 7- 1	6-5 6-7	5% prior preference (quar.) Roeser & Pendleton, Inc	\$1.25
6-5	Permutit Company (quar.) Perron Gold Mines, Ltd. (quar.)	15c ‡2c	6-29 6-29	6-21 5-30	Rome Cable Corp. (quar.)	15c 25c
6-15 6-15	Pet Milk Co., common (quar.)	25c \$1.061/4	7-1 7-1	6-10	Ronson Art Metal Works (increased (quar.) Roos Brothers, Inc. (quar.)	350 500
6-10 6-10	4¼% preferred (quar.) Peter Paul, Inc. (increased)	\$1.06 ¹ /4 \$1	7-1.	6-10 5-24	Ruberoid Company Rudd Manufacturing Co	250
7-15 5-27	Petroleum Exploration (quar.)	25c 15c	6-10 6-10	5-31 5-31	Extra	150
6-15 6-20	Petroleum & Trading \$1.25 class A (accum.) Pfaudler (The) Co	20c 25c	6-12 7- 1	6-5	Ruppert (Jacob), 4½% preferred (quar.) Russell Manufacturing Co. (quar.) Ryan Aeronautical (initial quar.)	371/20
7-31	Pfeiffer Brewing Co. (increased) Phelps-Dodge Corp. (quar.)	25c 40c	6-29 6-10	6- 7	Special Ryan Consolidated Petroleum Corp. (s-a)	150 100
6-10	Philadelphia Company, \$5 pref. (quar.)	\$1.25 \$1.50	7- 1 7- 1	5-31 5-31	Safety Car Heating & Lighting Co., Inc St. Joseph Lead Co	\$1 500
1-21 6-17	\$6 pref. (quar.) Philadelphia Electric Co., common \$1 preference (quar.)	30c 25c	6-30 6-30	6-1 6-1	St. Lawrence Corp., Ltd	1. 1. C. C. O. M.
6-15 5-31	Philadelphia Electric Power, 8% pfd. (quar.) Philadelphia Transportation—	50c	7-1	6-10	4% class A conv. preferred accum.)	\$250 \$\$2.25
8- 5 5-31	Participating preferred Philadelphia & Trenton RR. (quar.)	50c \$2.50	10-12 7-10	10- 1 7- 1	6% preferred (accum.)	1\$2.25 750 500
6-15 6-14	Philco Corporation Pickle Crow Gold Mines (increased s-a)	20c \$10c	6-12 6-29	6- 1 5-31	San Jose Water Works, common Sardik Food Products (initial) Schiff (The) Company (quar.)	200 250
6- 7 6- 5	Pillsbury Mills, \$4 preferred (quar.) \$4 preferred (quar.)	\$1 \$1	7-15 7-15	7-1 7-1	Schlage Lock Co. (quar.)	12½c
5-31	Pilot Full Fashion Mills (stock dividend) Pioneer Suspender Co. (initial quar.)	10 % 30c	6-14 6-15	5-28 6- 1	Scott Paper Co., common (quar.) \$3.40 preferred (initial quar.)	450 850
6-14	Pittsburgh Bessener & Lake Eric- Common (quar.)	300 75c	10-15	9-14	Scott & Williams, Inc. Scovill Manufacturing Co.	50c 40c
5-31 5-31	Pittsburgh Consolidation Coal Co Pittsburgh Forgings Co	35c 25c	6-12 6-25	5-29 6-10	Scranton Electric, 3.35% preferred (quar.)_ Scranton Lace Co	83 ³ /40 500
6- 7 6-10	Pittsburgh Fort Wayne & Chicago- Common (quar.)	\$1.75	7-1	6-10	Scranton-Spring Brook Water, com. (initial) 4.10% preferred (initial)	150 \$1.02½
6-10	7% preferred (quar.) Pittsburgh & Lake Erie RR	\$1.75 \$2.00	7- 2 6-15	6-10 5-20	Seaboard Oil Co. (Del.) (quar.) Sears Roebuck & Co. (quar.)	25c 25c
6-20	Pittsburgh Metallurgical Co. (quar.) Pittsburgh Plate Glass	12 ¹ / ₂ c 200	6-14 7-1	6- 7 6-10	Securities Acceptance Corp. (Omaha), com 5% preferred A (quar.)	100 31¼c
6-15 6- 4	Placer Development, Ltd. (interim)	125c \$2.50	6-14	5-22	Seeman Brothers (quar.)	250 250
5-20 5-24	Plough, Incorporated (quar.)	15c	7-1 7-1	6-15 6-15	Selby Shoe Co. (quar.) Seiberling Rubber, 4½% prior pfd. (initial)	
		250	6-27	6- 4°	5% class A preferred (quar.)	\$1.25

gitized for FRASER p://fraser.stlouisfed.org 3184 -

THE COMMERCIAL & FINANCIAL CHRONICLE

Monday, June 10, 1946

Per Share \$3.50 50c \$1.25 20c \$1.50 \$1.50 \$1.50 \$1.50 20c \$1.50 \$1.50 20c \$1.50 \$1.50 \$1.50 \$1.50 \$1.50 \$25c \$1.50 \$1.25 \$20c \$1.50\$\$1.50\$

Holdera of Rea, 6-21 6-5 6-5 5-3 6-7 5-31 6-15 6-19 6-19 6-19 6-19 6-19 5-16 6-14 5-31 5-31 5-31 6-15

 $\begin{array}{c} 6{\cdot}15\\ 5{\cdot}20\\ 6{\cdot}15\\ 6{\cdot}20\\ 6{\cdot}15\\ 6{\cdot}29\\ 8{\cdot}1\\ 1\\ 2{\cdot}1\\ 2{\cdot}1\\ 2{\cdot}1\\ 6{\cdot}18\\ 5{\cdot}15\\ 5{\cdot}29\\ 6{\cdot}1\\ 6{\cdot}17\\ 6{\cdot}10\\ 6{\cdot}20\\ 6{\cdot}20\\ 6{\cdot}20\\ 6{\cdot}20\\ 6{\cdot}20\\ 6{\cdot}17\\ 6{\cdot}16\\ 5{\cdot}22\\ 9{\cdot}30\\ 6{\cdot}11\\ 6{\cdot}17\\ 6{\cdot}16\\ 5{\cdot}22\\ 9{\cdot}30\\ 6{\cdot}20\\ 6$

 $\begin{array}{c} 5-15\\ 5-31\\ 6-10\\ 7-15\\ 5-31\\ 6-10\\ 6-14\\ 6-17\\ 6-17\\ 5-31\\ 6-17\\ 6-17\\ 5-25\\ 6-1\\ 6-1\\ 6-1\\ 5-23\\ 6-20\\ 6-7\\ \end{array}$

6-20 12-20 6-20 5-18 5-31 6- 3

6-5 9-5-12-5 6-7

1

1

1

When Payable 7-3 6-15 7-1 6-15 7-1 7-1 7-1 7-1 7-1 6-29 6-10 6-29 6-10 6-12 6-12 7-1 7-1

3184 -			ang kan personalan Selamatan sebagai sebag Selamatan sebagai sebag	CHE COMN
Name of Company	Per Share	When Payable	Holders of Reo.	at generation
Semler (R. B.) Inc. (increased)	25c 22c	6-11 6-15	6- 1 5-25	Trailmobile Ce \$2.25 pref
Servel, Inc., \$4.50 preferred (quar.)	\$1.121/2	6-15 7-1	5-25 6-10 5-31	Travelers Insu Trinity Univer Quarterly
Sharon Steel, \$5 convertible preferred Shattuck (Frank G.) Co. (quar.) Shuron Optical Co. (quar.)	\$1.25 25c 35c	7- 1 6-21 6-29	5-31 6-14	Trion Compan 5% preferre Tropic-Aire, In
Sheller Manufacturing Corp Shellmar Products, commcn 4%% preferred (quar.)	7½c 25c 59%c	6-15 6-30 6-30	6-3	Troy & Green Truax-Traer (
Sherritt Gordon Mines, Ltd. (interim) Sherwin-Williams Co. of Canada— Common (quar.)	\$2c	7-6	5-28	5½% prefer Tuckett Tobac Twentieth Cer
7% preferred (quar.) Sick's Breweries, Ltd.	\$\$1.75 \$40c	8-1 7-2 6-29	7-10 6-10 5-31	\$4.50 prior 1 \$1.50 conver Twin Disc Clu
Sharon Steel, \$5 conversione preserred Shattuck (Frank G.) Co. (quar.) Bhuron Optical Co. (quar.) Bhellmár Products, commcn 4%% preferred (quar.) Sherritt Gordon Mines, Lid. (interim) Signal Mines, Lid. (s-a) Signal Oil & Gas, class A (quar.) Class B (quar.) Signal Novalites Co., class A (quar.)	+300 50c 50c	7-27 6-15 6-15 6-15	6-28 6-1 6-1 6-1	208 South La Quarterly
Silverwood Western Dairies, Ltg.	\$50c	6-15 6-15	6- 1 5-31	Underwood Co Union Asbesto Union Bag &
5 % preferred (quar.)	\$\$1.25 70c 25c	7-2 6-15 6-11	5-31 5-24 6-3	Union Carbide Union Electric
Simpson's, Ltd., 4½% preferred (quar.) Singer Manufacturing (quar.) Extra	\$1.12 ¹ / ₂ \$1.50	6-15	5-15* 5-24 5-24	Union Metal I \$6 preferred Union Oil Co.
Simbonis Saw & Steel Co. (Increased) Simpson's, Ltd., 4½% preterred (q.dar.) Binger Manufacturing (quar.) Extra Skibaw, Inc. (quar.) Sloss-Sheffield Steel & Iron \$loss-Sheffield Steel & Iron \$loss-Sheffield Steel & Iron \$muth discander) & Sons Cornet Co.	250	6-12	6-1	Union Pacific Union Sugar C Union Trustee
Common (initial	2. 1 . 1	6-20 6-10	6-10* 5-10	Union Bond Union Bond Union Bond
Common (quar.) \$2 preferred (initial)	25c 29c	7-30 7-20	6-29 6-29	Union Comm Union Prefer Union Wire Re
Solar Marcaturing Corp., common (quar.) Solar Alreat Corp. Solar Alreat Corp. Solar Alreat Co. (quar.) Solar Manufacturing Corp., common (quar.) 55c conv. preferred A louger.)	25c 100% 15c	6-29 6-29 6-15	6-15 6-15 5-31	United Air Lin United Air Lin United Aircraf United Aircraf
Solar Manuracturing Corp., common (quar.) 55c conv. preferred A (quar.) Sonotone Corp. South Penn Oil Co. (quar.)	15c 13¾c 5c	6-12 8-15	5-31 8-1 6-4	United Artists 5% preferre
South Penn Oil Co. (quar.) South Porto Rico Sugar, common (quar.) 8% preferred (quar.)	40c \$1 \$2	6-28 7- 1 7- 1	6-14 6-12	United Carbon United-Carr Fa United Chemic
South Forto Rico Sugar, common (quar.) 8% preferred (quar.) Southeastern Greynound Lines Increased quarterly Extra	50c	9- 1	6-12 8-15	8/1000th sha Products con United Dyewoo
Southern California Edison	\$1.00	9- 1 6-15	8-15 5-20	United Elastic United Electri United Fruit (
6% preferred B (quar.) 5½% preferred C (quar.) 5% original preferred (quar.) Bouthern Canada Power, common (quar.)	34% 37½ \$200	7-15 7-15 8-15	6-20 6-20 7-19	United Ruel Tr
Southern Canada Power, common (quar.) 6% partic, preferred (quar.) Southern Natural Gas Bouthern Pachic Co. (quar.)	\$\$1.50 31 ¹ /40	7-15 6-12 6-17	6-20 6- 3 5-27*	6% class A United Gas Co United Gas Im United Gold E United Illumin United Light &
Southern Natural Gas	75c 10c	6-15 6-18	5-15 6-8	6% prior pre
Sparks Withington Co 6% convertible preferred (quar.) Spalding (A. G.) & Brothers	\$1.50	6-15	6- 5	6.36% prior 7% prior pro United Mercha
which the star by breterred (duar.)	\$1.121/2	6-15 6-10 6-15	6-5 5-18 6-1	Common (qu Extra 5% preferre
Sprague Electric Co. (quar.) Springfield Fire & Marine Insurance Co Quarterly	20c \$1.12	6-15 7- 1	5-29 6-14	United Molass Amer. dep. 1 Ordinary res
Squibb (E. R.) & Sons, common (quar.) \$4 preferred (quar.) Statey (A. E.) Manufacturing Co.—		6-12 8- 1	5-29 7-15	United New Je United Printer
Stock dividend	100% 94c 40c	7- 1 6-20 6-15	6-20	Common (ir \$2 pref. (qu United Public
Stock dividend \$3.75 pre-erred (initial quar) Standard Brends, h.c., common \$4.50 preferred (quar) Standard Chemical Co., Ltd \$6% preferred (quar.)	\$1.121/2	6-15 9- 1	5-31	\$3 preferred \$2.75 preferr U. S. Air Cond
Standard-Coosa-Thatcher (quar.) Standard Oil Co. of California (quar.) Standard Oil Co. (nd.) (quar.) Standard Oil Co. (Kentucky) (quar.) Extra	50c 50c	6-16	7-31 6-20 5-15	U. S. Foil Co., U S Freight C U. S. Graphite
		6-10 6-15 6-15	5-10 5-31 5-31	U. S. Guarant U. S. Gypsum 7% preferre
Standard Oil Co. of New Jersey (s-a) Extra Standard Oil Co. of Ohio, common		6-12 6-12 6-14	5-15 5-15 5-31	U. S. Leather 4% non-cum U. S. Lines Co.
Standard Oil Co. of Ohio, common	93¾c 5c 10c	7-15 6-10 8- 1	6-28 5-31 7-15	U. S. Lumber U. S. Pipe & I
		7- 2 6-29	6-20 6-15	U. S. Playing Extra
Stecher-Traung Lithograph Corp. Storchi Brothers. Stores (extra). Sterling Engine Co., 55c conv. pfd. (quar.). Sterling, Incorporated, \$1.50 preferred	50c 13¼c 17c		6-15 6-15	U. S. Potash C Quarterly United States
Common (irreg.) Stix, Baer & Fuller Co. (increased) Stokely-Van Camp Inc:	12½c 37½c	7-2 6-10	6-12 5-15*	5% preferre U.S. Rubber C 8% 1st prefe
5% prior preference (quar.) (25c \$1.25	7- 1 7- 1	6-20 6- 8	U. S. Steel Co U. S. Tobacco 7% non-cum
Strouss-Birshberg Co. (quar.) Sun Oil Company (quar.) Sundstrand Machine Tool Co. (quar.)	\$3.25 40c 25c	9-1 6-12 6-15	6-5 5-24	7% non-cum U. S. Trust Co. Universal Labo Quarterly
Sunshine Mining Co. (quar.)	25c 35c 10c	6-20 6-29 7- 1	6-10 6-19 6- 1	Quarterly Universal Prod
Superior Steel Corp.	15c 30c 40c	6-20 7-1	5-15 6-15	Upper Canada Upper Michigan \$3 preferred
Sylvania Electric Products common	40c 25c	6-15 7- 1 7- 1	5-31 5-31 6-20	\$3 preferred \$3 preferred Upressit Metal
\$4 preferred (quar.) Sylvanite Gold Mines, Ltd., com. (quar.) Common Bearer (quar.)	\$1 ‡3c ‡3c	7-1 7-2 7-2	6-20 4-26	Utah Home Fir Utah-Idaho Su Utah Oil Refi
Tacony-Palmyra Bridge, common Class A 5% preferred (quar.) Talcott (James) Inc. common (increased)	75c 75c \$1.25	6-27 6-27 7- 1	6-13 6-13 6-15	Utah Oil Refin Utah Power & Utica Knitting 5% prior pro
Extra	15c 10c	7-1 7-1	6-14 6-14	5% prior pro Van Dorn. Iron
Talon, Incorporated	56¼c 50c 25c	7-1 6-15 6-15	6-14 6- 1 6- 5	Van Norman Vapor Car Hea Common (irr
Telephone Bond & Share Co,- 7% 1st preferred (accum.)	10c \$1.40	6-12 6-15	5-28 5-15	7% preferre 7% preferre 7% preferre
7% 1st preferred (accum,	3c 25c 50c	6-15 6-28 7- 1	6-1 6-12 6-7	7% preferre Veeder-Root, I Ventures, Ltd. Viceroy Manuf
Texas Public Service (Dol) (quar)	50c 25c 25c	6-15 6-15 6-10	5-27 5-27 5-31	Victor Equipme *\$1 preferred Virginian Raily
Texon Oil & Land (quar.) Thermoid Company (quar.) Thew Shovel Co., 7% preferred (quar.) Thomson Electric Welding C	10c 15c \$1.75	6-27 6-15 6-15	6-3 6-5 6-1	6% preferred Viking Pump C
Libinpson Flouders, Inc., common	\$1.25 25c \$1	6-1 6-15	5-16 5-31	Virginia Electr \$5 preferred Visking Corp.,
4% preferred (quar.) Thrifty Drug Stores, Inc., common 4½% preferred (quar.) Thrift Stores (irreg.)	‡25c ‡\$1.12½	6-15 6-30 6-30	5-31 6-10 6-10	Vulcan Detinn 7% preferred
Tide Water Associated Oil, common (quar.)_ \$3.75 preferred (quar.)_	200 93¾c	6- 1 7- 1	6′-30 5-10 6-10	Wabasso Cotto Wagner Baking
Time. Incorporated (interim) Tip Top Tailors, Ltd. (quar.)	20c 50c ‡7½c	6-15 6-10 7- 2	5-25 6-5 6-1	Wagner Electri Waite Amulet Waldorf Syster
Tooke Brothers, Ltd. (interim) Toronto General Trust Corp (nuar.)	\$1.50 \$25c \$\$1.50	6-10	6-3 6-15 6-8	Walgreen Com 4% preferred Walker & Co.,
Toronto Iron Works, common-(interim) Class A preferred (char.) Transue & Williams Steel Forging	\$15c \$15c	7-2 7-2	6-14 6-14	Walker (Hiram Common (qu \$1 preferred
a winnams steel Forging	250	6-10	5-29	Wamsutta Mil

D COMMERCIAL & FIRMAN	The standard	Ter restriction	Stat 1	
	Per	When	Holders	Name of Company
Name of Company 'railmobile Company, common (increased)_	Share 25c	Payable 7-1	of Rec. 6-15	Name of Company Ware River RR., guaranteed (s-a)
\$2.25 preferred (quar.) ravelers Insurance (Hartford) (quar.) rinity Universal Insurance (Dallas) (quar.)	56¼c \$4 25c	7- 1 6-10 8-15	6-15 5-24 8-10	Ware Shoals Mfg. Co. (quar.) 5% preferred (quar.) Warner Brothers Pictures (quar.)
Quarterly	25c 25c	11-15 6-15	11- 9 6- 5	Washington Water Power Co., to pid. (quar.)
Tion Company, common (quar.) 5% preferred (quar.) Topic-Aire, Inc., 6% preferred (quar.)	\$1.25 22 ^{1/2} c \$1.75	6-15 6-15 6-15	6-5 6-5 5-31	Waverly Oil Works Wayne Knitting Mills, 6% preferred (s-a) 6% preferred (s-a)
Yroy & Greenbush RR. Assn. (s-a) Yruax-Traer Coal Co., common 51% % preferred (quar.)	25c \$1.37½	6-11 6-15	6-1 6-5	6% preferred (s-a) Wayne Pump Co. (quar.) Wellington Fund, Inc
19 & Oreen Coal Co., common	\$\$1.75 75c	7-15 6-28	6-28 6- 7	Wellman Engineering Co. (quar.)
\$4.50 prior preferred (quar.) \$1.50 convertible preferred (quar.) win Disc Clutch Co. (quar.)	\$1.12 ¹ / ₂ 37 ¹ / ₂ c	6-15 6-28	6-7	West Indies Sugar Corp. (s-a) Extra West Jersey & Seashore RR. (s-a)
08 South La Salle Street Corp. (quar.)	50c 62½c 62½c	6-25 7- 1 10- 1	6-12 6-20 9-20	West Virginia Pulp & Paper Co. (increased) _
Quarterly ybor Stores, Inc Inderwood Corp	10c 50c	6-25 6-28	6- 7 6-14	\$4.50 preferred (quar)
Inion Asbestos & Rubber (quar.) Jnion Bag & Paper	17½c 15c	7- 2 6-24	6-10 6-14	Western Department Stores (irreg.) Western Light & Telephone Co Western N. Y. & Penn Ry., common (s-a)
Jnion Carbide & Carbon Corp. (quar.) Jnion Electric Co. (Mo.), \$5 preferred Jnion Metal Mfg. Co., common (quar.)	75c 53c	7-1 6-24	6- 7	5% preferred (s-a) Western Pacific RR. Co., common (quar.)
\$6 preferred (quar.)	15c \$1.50 93 ³ /40	6-22 6-22 6-10	6-12 6-12 5-20	Common (quar.)
Union Oil Co. (Calif.), \$3.75 pfd. A (quar.) (nion Pacific RR. Co. (quar.) (nion Sugar Co. (quar.)	\$1.50 15c	7- 1 6-15	6-3 6-1	\$5 preferred A (quar.) \$5 preferred A (quar.) \$5 preferred A (quar.)
Inion Sugar Co. (quar.) Inion Trusteed Funds, Inc.— Union Bond Fund "B" Union Bond Fund "B" Union Bond Fund "C"	20c	6-20	6-10	Western Tablet & Stationery, common 5% preferred, (quar.)
Union Bond Fund "C" Union Common Stock Fund	22c 12c 9c	6-20. 6-20 6-20	6-10 6-10 6-10	Westinghouse Air Brake Weston Electrical Instrument Corp Weyenberg Shoe Mfg
Union Preferred Stock Fund nion Wire Rope Corp. (quar.)	29c 20c	6-20 6-15	6-10 5-31	Wevenhaeuser Timber Co.
nited Air Lines, Inc Inited Aircraft, common (reduced) Inited Aircraft Products (quar.)	50c	7- 1 6-15	6-10 5-31	Wheeling Steel Corp., common
nited Aircraft Products (quar.) inited Artists Theatre Circuit— 5% preferred (quar.)	25c \$1.25	6-15	6-3 6-1	Extra White Motor Co
nited Carbon Co. (quar.)	75c 30c	6-15 7- 1 6-10	6-14 5-31	Whitin Machine Works (quar.)
nited Chemicals, Inc. (stock dividend)— 8/1000th share of Westvaco Chlorine				Common
Products common stock nited Dyewood Corp., 7% pfd. (accum.)	\$1.75	6-15	5-31	\$4.25 preferred (quar.) 6% preferred (quar.) Willson Products, Inc.
nited Elastic Corp nited Electric Coal Cos nited Fruit Co. (stock dividend)	50c 25c 200%	6-10 6-10 6-25	5-16 5-24 6- 4	Wilsil, Ltd. (quar.) Wilson & Co., \$4.25 preferred (quar.)
nited Fuel Investments, Ltd.— 6% class A preferred (quar.)	175c	7- 2	6-10	Winnipeg Electric Co 5% non-cum, preferred (s-a)
nited Gas Corp	20c 65c	7- 1 6-29	6-11 5-31	Wisconsin Bankshares Corp
nited Gold Equities of Canada, Ltd nited Illuminating Co. (quar.) nited Light & Railways Co. (Del.)	14c 50c	6-29 7- 1	6-14 6-11	Wisconsin Electric Power, 6% preferred Wisconsin Power & Light, 4½% pfd. (quar.) Wiser Oil Co. (quar.)
6% prior preferred (monthly)	50c 53c	7-1 7-1	6-15 6-15	Extra Woodley Petroleum Co. (quar.)
6.36% prior preferred (monthly) 7% prior preferred (monthly) nited Merchants & Manufacturers, Inc.—	58½c	7-1	6-15	Woodward & Lothrop, common (quar.) 7% preferred (quar.) Woods Manufacturing Co. Ltd. (quar.)
Common (quar.) Extra 5% preferred (quar.)	30c 70c \$1.25	6-13 6-13 7- 1	6-3 6-3 6-15	Woods Manufacturing Co. Ltd. (quar.) Wool Combing Corp. of Canada, Ltd. (quar.) Worcester Transportation Associates
Amer. dep. receipts for crd. regis. (final)	15%	7-19	5-28	Worthington Pump & Machinery Corp., com. 41/2% conv. prior preferred (quar.)
Ordinary registered (final) nited New Jersey RR. & Canal (quar.) nited Printers & Publishers, Inc	21/2% \$2.50	7- 9 · 7-10	5-28 6-20	4½% prior preferred (quar.) Wright-Hargreaves Mines, Ltd. (quar.) Wrighey (Wm.) Jr. Co. (monthly)
nited Printers & Publishers, inc.— Common (increased) \$2 pref. (quar.)	30c	7- 1 7- 1	6- 1 6- 1	Wrigley (Wm.) Jr. Co. (monthly) Yale & Towne Manufacturing Co Yellow Cab Co. (San Francisco)
nited Public Utilities Corp.—	75c	* 6-15	6-1	New common
\$3 preferred (accum.) \$2.75 preferred (accum.) . S. Air Conditioner, \$7 preferred (quar.)_	68 ³ / ₄ c \$1.75	6-15	6- 1 7-15	York Corporation Youngstown Sheet & Tube (quar.) Youngstown Steel Door (quar.)
S. Foil Co., 7% preferred (quar.) S Freight Company (interim) S Graphite Co	\$1.75 25c 20c	7- 1 6-18 6-15	6-20* 6- 6 6- 1	Zeigler Coal & Coke Zion's Cooperative Mercantile Institution—
S. Graphite Co	50c	6-28	6- 7 6-14	QuarterlyQuarterly
7% preferred (quar.)	\$1.75	7-1	6-14	Zonite Products Corp
4% non-cumulative class A	50c 35c \$5.00	6-15 7- 1 6-15	5-15 6-24 5- 6	x Less 30% Jamaica income tax. •Transfer books not closed for this dividen
S. Pipe & Foundry (quar.)	40c 40c	6-20 9-20	5-31* 8-31*	†Payable in U. S. funds, less 15% Canadia ‡Payable in Canadian funds, tax deductif resident tax 15%; resident tax, 7%. a Less
Quarterly S. Playing Card Co. (quar.) Extra S. Potash Company	50c	7- 1 7- 1	6-15 6-15	- <u>Rev - phile</u> - 16, 99,410
S. Potash Company Quarterly nited States Printing & Lithograph Co.—	50c 40c	6-15 12-20	6- 1 11-30*	
5% preferred (quar.) S. Rubber Co., common (increased)	62½c 75c	7- 1 6-10	6-15 ' 5-20	General Corporati
8% 1st preferred (quar.) S. Steel Corp., common	\$2 \$1	6-10 6-10	5-20 5-10	Investment Ne
S. Tobacco Co., common 7% non-cumulative preferred (quar.) S. Trust Co. (N. Y.) (quar.)	30c 43¾c	6-15 6-15	6-3 6-3	(Continued from page
Quarterly	\$8.75 25c 25c	7- 1 6-17 9-16	6-14 6- 3 9- 3	
Quarterly	25c 50c	12-16 6-14	12- 2 6- 4	 Stratford Pen Corp.—Registers With The company on June 5 filed a registration
pper Canada Mines (interim)	\$2½c 75c	6-24 7- 1	5-23 6-28	covering 100,000 shares (\$1 par) common stock been named as principal underwriter. The sto
<pre>\$3 preferred (quar.) \$3 preferred (quar.) \$3 preferred (quar.)</pre>	75c 75c	10- 1 1-1-47	9-28 12-29	later for the account of certain stockholders. The company was incorporated in 1922 in
\$3 preferred (quar.) pressit Metal Cap, 8% preferred (accum.) tah Home Fire Insurance (Salt Lake City)	\$2 \$1.50	7- 1 6-15	6-15 5-25	partnership formed in 1905 under the nan manufactures popular-priced fountain pens although no pencils are being made at this tir
tah-Idaho Sugar, 60c pfd. A (quar.) tah Oil Refining Co. (quar.) tah Power & Light Co	15c 10c	6-28 6-15	6-21 5-31	production is contemplated, however, when rant.
tica Knitting Co., common (quar.) 5% prior preferred (quar.)	30c \$1.00 62½c	7-1 6-10 7-1	6-5 5-31 6-20	Super Vacuum Sales Corp., Denv
5% prior preferred (quar.)	62½c 50c	10- 1 6-10	9-20 5-27	The company on May 31 filed with the SE for 15,000 shares of class A common stock (
an Norman Co.	25c	6-20	6-10	is \$10 a share. Proceeds will be used for the ejectors.
apor Car Heating Co., Inc.— Common (irreg.) 7% preferred (quar.)		6-10 6-10	6-1 6-1	Socony-Vacuum Oil Co., IncDe
7% preferred (quar.)	\$1.75 \$1.75 50c	9-10 12-10 6-15	9-1 12-1 6-1	Morgan Stanley & Co. on June 5 100½ and interest \$100,000,000 30-ye
entures, Ltd. (interim)	\$10c 7c	7- 6 6-15	6-12 6- 8	Dated June 1, 1946; due June 1, 1976. Interest payable June 1 and Dec. 1 in New
ctor Equipment Co., common	250	6-20 6-15	6-5 6-5	sinking fund payments of \$500,000 on Nov. May 31 and Nov. 30 to and including May 31
cercy Manufacturing Co	62½c 37½c 25c	6-20 8-1 6-15	6- 7 7-15 6- 1	each Nov. 30 and May 31 thereafter to and with the right reserved by the company to inc
rginia Electric & Power Co		alle a se gl	6- 1 5-31	extent of twice the amount required. Sinking redemption of debentures at not exceeding the
\$5 preferred (quar.)	\$1.25 13 ¹ / ₄ c 13 ¹ / ₄ c	6-20 6-15 6-15	5-31 6-10 6-10	prices (which commence at 100½%). Co sinking fund obligation by delivering debentu decomplex at the option of the commany a
ulcan Detinning Co., common	\$1.50 \$1.75	6-20 7-20	6-10 7-10	deemable, at the option of the company, a in part, on 30 days' notice at the following terest: To and including Dec. 1, 1950, at
abasso Cotton Co., Ltd. (quar.) agner Baking Corp., vtc. (stock dividend)	‡\$1 100%	7-2 6-10	6-15 5-31	including Dec. 1, 1955, at 102½%; thereafter 1, 1960 at 1.02%; thereafter to and including
sking Corp., class A (monthly) class B (monthly) llcan Detinning Co., common 7% preferred (quar.) abasso Cotton Co., Ltd. (quar.) agner Baking Corp., vtc. (stock dividend) agner Electric Corp. (quar.) alte Amulet Mines, Ltd algreen Commany common (quar.)	50c \$15c	6-20 6-10 7-1	6-4 5-10 6-20	thereafter to an including Dec. 1, 1970, at at 100%.
	25c 40c \$1.00	7- 1 6-12 6-15	6-20 5-18 5-18	PURPOSE-The amount to be received by sale of the securities is estimated to be \$99
4% preferred (quar.) alker & Co., \$2.50 class A (quar.) alker (Hiram) Gooderham & Worts	62½c	7- 1.	6-20	ceeds, together with other funds of the com
Common (quar.) \$1 preferred (quar.) amsutta Mills (quar.)	†\$1 †250	6-15 .6-15	5-10 5-10 5-14	debentures due July 1, 1964 at 104 and int. about June 12, 1946 of \$50,000,000 serial n
winsuta mins (quar.)	500	6-15	5-14	and int.

\$1.12³/₂ \$50c 40c 75c 75c 75c 75c 25 \$1.50 \$1.60 \$1.60 \$1.60 \$1.00 \$1 \$2.50 25c 81.50 \$1.12½ 25c 15c 00c \$1.2½ \$1.50c 225c 20c 37½c \$1.12½ \$1.12½ \$1.12½ \$1.12½ $\begin{array}{c} 6-29\\ 6-15\\ 6-29\\ 7-315\\ 7-1\\ 7-1\\ 6-28\\ 6-28\\ 6-29\\ 7-10\\ 6-29\\ 6-20\\ 6-29\\ 6-20\\ 6-15\\ 6-15\\ 7-2\\ 7-1\\ 7-1\\ 7-1\end{array}$ 30c 30c 15c 50c 25c 25c 7- 1 1-1-47 7-15 6-16 6-15 6-12 750 750 750 150 6-15 9-15 12-15 6-20 end. ian non-residents' tax. tible at the source, Non-ss British income tax.

ion and ews

e 3144)

Vith SEC-

on statement with the SEC bock. First Colony Corp. has tock will be offered publicly

rs. in New York to succeed a ame of Salz Brothers. It s and mechanical pencils, time. Resumption of pencil 1 business conditions war-

ver-Files With SEC EC a letter of notification (par \$10). Offering price the manufacture of smoke

Debentures Offered— 5 publicly offered at rear 2½% debentures.

ew York City, Semi-annual ov. 30, 1950, and on each 31, 1956, and \$1,000,000 om and including Nov. 30, 1975, norcease any payment to the the sinking fund redemption Company may satisfy the thures in lieu of cash. Re-at any time, in whole of ng prices with accrued in-t 103%; thereafter to and fter to and including Dec. 100%; and thereafter at 100%%; and thereafter

by the company from the 99,480,200. These net pro-mpany, will be applied to of \$50,000,000 25-year 3% , and to prepayment on or notes due 1950-55 at 100

THE COMMERCIAL & FINANCIAL CHRONICLE

4. 42 + 1 3185

UNDERWRITERS-The underwriters named below have severally greed to purchase in the respective amounts set forth below, an agagreed to pure gregate of \$10 gregate of \$10 Morgan Stanley A. C. Allyn & C. Almstedt Broti Auenincloss, Pa Redpath Baker, Weeks J. Ball, Burge & F A. G. Becker & Ball, Burge & F A. G. Becker & Bilddle, Whelen Biadr & Co., In Wm. Blair & Co., Boettcher and Dosworth, Chan Loughridge & H. F. Boynton / Alex. Brown & Central Republ (Inc.)

656,692,367 6,875,183

4.614.155

4,614,155 2,187,195 2,030,342 4,582,757 33,313,641 1,769,679

64,783,190 1.527,511

66,310,701

30,723 610,944

Cr6,275 3,000,000 204,621

61,060,232 24,839,066

5.645.181

5,645,181 2,176,803 2,415,353 6,820,199 43,596,958 523,784

68,559,679 1.868,284

70,427,963

44,844

512,597 185,147

88.174

78,738,671 16,545,884

65,569,271 58,836,001 13,169,400 2,224,231

63.969

argreed to purchase in the respective	res.
Morgan Stanley & Co \$7 300,000	Lee Higginson Corp\$2,000,000
Morgan Stanley & Co\$7,300,000 A. C. Allyn & Co. Inc 500,000	Lehman Brothers 3,225,000
Almstedt Brotners 100,000	Lehman Brothers 3,225,000 Carl M. Loeb, Rhoades
Auchincloss, Parker &	& Co 300,000
	Laurence M, Marks & Co 500,000
Bacon, Whipple & Co	Mason-Hagan, Inc 100,000
Baker, Weeks & Harden 250,000	A. E. Masten & Co 200,000
Baker, Weeks & Harden 250,000 Ball, Burge & Kraus 150,000	A. E. Masten & Co 200,000 McDonald & Co 400,000
A. G. Becker & Co. Inc. 500,000	Mellon Securs. Corp 3,225,000 Merrill Lynch, Pierce,
Biddle, Whelen & Co 150,000	Fenner & Beane 1,000,000
Blair & Co., Inc 500,000 Wm. Blair & Co. 400,000	Fenner & Beane 1,000,000 Merrill, Turben & Co 250,000
Wm. Blair & Co	Metropolitan St. Louis
Ball, Burge & Kraus 150,000 A. G. Becker & Co. Inc. 500,000 Biddle, Whelen & Co Blair & Co 150,000 Wm. Blair & Co 400,000 Byth & Co., Inc 3,225,000 Boettcher and Co 150,000 Boettcher and Co 150,000 Boetworth, Chanute, 150,000 Horn & Co 150,000 Boetworth, Chanute, 150,000 Horn & Sons 500,000	Co 100,000
Bosworth, Chanute,	The Milwaukee Co 400,000
Loughridge & Co 150,000	Minsch, Monell & Co 100,000 Moore, Leonard & Lynch 200,000 F. S. Moseley & Co 2,000,000
H. F. Boynton & Co., Inc. 150,000 Alex. Brown & Sons 500,000	F. S. Moseley & Co 2,000,000
Central Republic Co.	Maynard H. Murch & Co. 250,000
(Inc.) 500,000	Nashville Securities Co. 100,000
E. W. Clark & Co	Neuhaus & Co 100,000
Clark, Dodge & Co 1,000,000	Newhard, Cook & Co 200,000 The Ohio Co 250,000
Coffin & Burr, Inc 500,000 Julien Collins & Co 150,000	Pacific Northwest Co 200,000
Julien Collins & Co 150,000 Cooley & Co 100,000	Paine, Weber, Jackson
Courts & Co 100 000	
J. M. Dain & Co 100,000 Paul H. Davis & Co 200,000	Parrish & Co 100,000 Peters, Writer & Chris-
	Peters, Writer & Chris- tensen, Inc 100,000
Dick & Merie-Smith750,000 R. S. Dickson & Co. Inc. 100,000 Dillion, Read & Co., Inc. 4,225,000 Dominick & Dominick 1,000,000 Drexel & Co2000,000 Francis I, duPont & Co2000,000 Eastman, Dillon & Co2000,000 Elkor, Morris & Co150,000	tensen, Inc 100,000 Phelps, Fenn & Co 500,000 Piper, Jaffray & Hop-
Dillon, Read & Co., Inc. 4,225,000	Piper, Jaffray & Hop-
Dominick & Dominick_ 1,000,000	Wood 100,000
Drexel & Co 2,000,000	R. W. Pressprich & Co. 1,000,000 Putnam & Co 250,000
Francis I. duPont & Co. 250,000 Eastman, Dillon & Co. 2,000,000	Quail & Co 100,000
Elkins, Morris & Co 150,000	Reinholdt & Gardner 200,000
Elworthy & Co 150,000 Equitable Secs. Corp 500,000	Reynolds & Co 400,000
Elworthy & Co 150,000 Equitable Secs. Corp 500,000 Estabrook & Co 1,000,000	Riter & Co 500,000
Estabrook & Co 1,000,000 Clement A. Evans & Co.	The Robinson-Hum- phrey Co 150,000
Inc 100.000	E. H. Rollins & Sons Inc. 1,000,000
Inc. 100,000 Fahey, Clark & Co. 150,000 Farwell, Chapman & Co. 150,000 Fauset, Steele & Co. 100,000	Inc 1,000,000
Farwell, Chapman & Co. 150,000	Rotan, Mosle and More-
Fauset, Steele & Co 100,000	land 100,000
The First Boston Corp. 3,225,000 First of Michigan Corp. 250,000	L. F. Rothschild & Co. 750,000 Schmidt, Poole & Co 100,000
First Southwest Co 100.000	Schoellkopf, Hutton &
Folger, Nolan. Inc	Schoellkopf, Hutton & Pomeroy, Inc 500,000 Schwabacher & Co 200,000
Folger, Nolan Inc 500,000 Goldman, Sachs & Co 3,225,000	Schwabacher & Co 200,000
Graham, Parsons & Co. 300,000 Green, Ellis & Anderson 200,000 Hallgarian & Co. 550,000	Chas. W. Scranton & Co 250,000
Graham, Parsons & Co. 300,000 Green, Ellis & Anderson 200,000 Hallgarten & Co 750,000 Harriman Ripley & Co., The 750,000 Harris Hall & Co. (Inc) 750,000	Co. 250,000 Shields & Company 1,000,000 Singer, Deane & Scrib-
Harriman Ripley & Co.,	Singer, Deane & Scrib-
Inc 3,225,000	ner 200,000
	William R. Staats Co 200,000
Ira Haupt & Co 100,000 Hawley, Shepard and	Stein Bros & Boyce 200,000
	Stein Bros. & Boyce 200,000 Stern Brothers & Co 300,000
Hayden, Miller & Co 400,000	Stix & Co 100.000
Hayden, Stone & Co 750,000	Stone & Webster Secur.
Hemphill, Noyes & Co 1,000,000 Henry Herrman & Co 100,000	Corp. 3,225,000 Stroud & Co., Inc. 400,000
J. J. B. Hilliard & Son 200,000	
Hornblower & Weeks 1,000,000 W. E. Hutton & Co 1,000,000 The Illinois Co	Swiss American Company
Hornblower & Weeks 1,000,000 W. E. Hutton & Co 1,000,000	Spencer Trask & Co 500,000
The Illinois Co 300,000	Tucker, Anthony & Co. 500,000
Share Corp 100,000	Union Securs, Corp 3,225,000 G. H. Walker & Co 500,000
	Watling, Lerchen & Co. 150,000 Webster & Gibson 100,000 Weeden & Co., Inc 200,000
Johnson, Lane, Space	Webster & Gibson 100,000
and Co., Inc 100,000	Union Securs. Corp
Johnston, Lemon & Co. 150,000	Wertheim & Co 1,000,000
Kalman & Co., Inc 200,000 Kebbon, McCormick &	Wertheim & Co 1,000,000 White, Weld & Co 2,000,000 Whiting, Weeks & Stubbs 400,000
Co 200,000	The Wisconsin Co 750,000
Co. 200,000 Kidder, Peabody & Co. 3,225,000 Kirkpatrick-Pettis Co. 200,000 Kuhn, Loeb & Co. 4,225,000	Dean Witter & Co 1,000,000
Kirkpatrick-Pettis Co 200,000	Harold E. Wood & Co. 100,000
Luin, Loep & Co 4,223,000	Woodard-Elwood & Co 100,000 Wurts, Dulles & Co 100,000
W. C. Langley & Co 750.000	Wurts, Dulles & Co 100,000 Yarnall & Co 250,000
Kuhn, Loeb & Co	

Kebbon, McCo Co. Kidder, Peabo Kirkpatrick-Pe Kuhn, Loeb & Laird, Bissell & W. C. Langley Lazard Freres CONSOLIDATED INCOME STATEMENT FOR CALENDAR YEARS 1944 \$ 804,572,529 10,487,246 1943 \$

CONSOLITION INCOME STATEMENT FOR Services): Income (sales and 1945 services): \$ To trade _______ 816,097,007 To subs, and branches not consol. 12,699,351

828,796,358 815,059,775 663,567,550 539,926,197 535,131,679 420,384,583 101,300,569 87,374,664 80,969,336 239,257 Cr199,066 Cr65,136

4,594,110 38,025,495	1,993,959 47,003,849

Operating income ______ Reserves, Etc.: Amort. of intangible devel. costs capitalized after Dec. 31, 1935 Re

apitalized after Dec. 31, 1935 Depletion	6,619,455 2,356,594 2,690,290 9,336,224 45,464,662 1,697,721
Net operating income	46,545,784 1,949,747

Net operating income_ on-operating income ____

48,495,531 3.223,814 22,701 344,058 3,553,266

1,024,936 Cr179,137

Net income from domestic oper-ations, exports, etc. 40,441,924 7,445,468

Income from foreign invests. (net)	7,445,468
Net before Federal taxes Prov. for Fed. income taxes	47,887,392 6,393,729

Net income _____ Dividends paid _____ 41,493,663 62,192,787 36,221,166 20,265,910 23,383,742 15,589,161 Dividends paid ______ 20,265,910 23,383,742 15,589,161 ASSETS_Cash on hand, demand and time deposits, \$51,000,930; marketable securities, at amortized cost (market value \$120,325,445), \$119,728,640; accounts and notes receivable (less reserve \$1,200,000), \$49,493,901; Claim for federal income tax refund, \$7,171,929; due from departments and agencise of the U, S. Government, \$16,604,957; in-ventories, \$124,052,676; other current assets, \$1,845,643; investments and advances, \$188,80,521; property, plant and equipment, at cost (less reserves for depreciation, depletion and amortization \$594,690,815), \$509,895,135; intangible assets (patents) less reserve for amortization-(\$371,816), \$60,760; prepaid expenses and deferred charges, \$7,041,867; total, \$1,075,776,859.

CONSOLIDATED BALANCE SHEET AT DECEMBER 31, 1945 LIABILITIES-Notes payable-banks, \$971,000; accounts payable (trade) (including state gasoline taxes), \$65,730,681; accrued liabilities, \$26,255,614; purchase obligations-maturing in 1946, \$125,433; balance due agencies of U. S. Government under construction con-tracts, \$2,593,114; due to foreign subsidiaries-mot consolidated, \$7,-111,490; due to Standard-Vacuum Oil Co. (50% owned), \$25,000,000; deferred credits, \$2,303,510; long term debt, \$100,315,279; reserve for insurance, \$23,603,662; reserve for future reduction in inventory values, \$8,000,000; reserve for future Federal income taxes on recovery of foreign investments, \$19,850,000; minority interests, \$1,172,073; capital stock, \$475,626,760; capital surplus-paid-in, \$106,694,225; earned sur-plus, \$214,991,168; treasury stock (590,129 shares at cost), Dr\$4,567,170; total, \$1,075,776,859.

stock, \$475.626.780; capital surplus—paid-in, \$106,694,225; earned surplus, \$214,991.168; treasury stock (590,129 shares at cost), Dr\$4,567,170; total, \$1,075,776,859. COMPANY AND BUSINESS—Company was incorporated in New York August 10, 1882 as Standard Oil Co. of New York. Name was changed to Socony-Vacuum Corp. July 30, 1931, and to Socony-Vacuum Oil Co., Inc. on May 31, 1934. The company and its subsidiaries conduct an Integrated business in the products. Company is engaged principally in refining, transportation domestic subsidiaries, Magnoti Detroleum Co. and General Petroleum Corp. (of Calif.), are engaged principally in producing, from lands owned or leased, and in refining, transporting, buying and selling crude petroleum and products derived therefrom at wholesale and retail. Certain subsidiaries are actively engaged in exploratory and development work in an effort to add to crude oil reserves against future needs. In the continental European counties and the British Isles subsidiaries and betroleum products. Foreign products on the continent also products and marketing operations are conducted in the Far East, India and South and East Africa, by non-subsidiary companies in which the Company has a stock interest. The one important products manufactured and marketed by the operating oils and the cost of largenses, asphalt, road oil, gas on apaints, Gasoline is sold under the trade names Mobilgas Bpecial and Metro. House-hold heating oils is sold under the trade names Mobilgas Special and Metro. House-hold heating oils is sold under the trade names Mobilgas Special and Metro. House-hold heating oils ad greases, and greases for automobile use are sold under the trade names Mobilgrease and by mating output, relifying and selling output and its domestic subsidiaries and paints. Gasoline is sold by the company and its domestic subsidiaries are gasoline, motor oils and greases, industrial lubricating oils and greases, and the not on the sold under the trade names Mobilgrease industrial sold under the trade

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

 30-year 2½ % debs., due June 1, 1976_____
 Authorized Outstanding \$100,000,000

 Capital stock (par \$15)______
 \$600,000,000
 \$\$475,626,780

Stopposed D/2 we way a start of the stopposed of the stopposed D/2 we way a stopposed D/2 we way a stopposed by the stopposed of the stopposed of the stopposed by the stopposed

Calls 3% Debentures-

Calls 3% Debentures— All of the \$50,000,000 outstanding 25-year 3% debentures due July 1, 1964, have been called for redemption on July 5, 1946, at 104 and interest. Payment will be made at the Bankers Trust Co., trustee, 16 Wall St., New York, N. Y. Holders and registered owners of the abovementioned debentures may, at their option, surrender such debentures at any time after June 12, 1946, and prior to July 5, 1946, with July 1, 1946 and sub-sequent coupons attached, and receive the full redemption price with interest to July 5, 1946. In the event the July 1, 1946 coupon has been detached, such coupon will be paid in the ordinary manner when presented for payment.—V. 163, p. 2900.

TACA Airways, S. A.-Brazilian Unit Gets New Route TAUA Airways, S. A.—Brazilian Unit Gets New Route Aerovias Brasil, an associated company, has been granted permits by the Argentine and Brazilian governments to establish a new and complete air transport service between Buenos Aires, Argentina and Rio de Janiero, Brazil, which includes San Paulo, Julius C. Holmes, President of TACA Airways, S. A., announced on June 3. The new service, which is expected to begin within 30 days, will increase TACA's route mileage to more than 23,600 in, the Western Hemisphere, the longest of any company operating in that area. Through subsidiaries and associated companies, TACA serves Mexico, all of Central America, Colombia, Ecuador, Venezueia and Brazil, as well as the Caribbean countries of Cuba and the Dominican Republic.— V. 163, p. 2999.

Tennessee Central Ry.-Earnings-

A CALACODOCO COLACA COA	Tron that	mings		
April-	1946	1945	1944	
ross from railway	\$267,211	\$323,422	\$392,424	
let from railway	46,889	56,515	87,606	
let ry oper income	0 049	20 504	20 010	

IN CALLAGOOD CONTACT	wold a work	TITTEP-		
April— Gross from railway Net from railway Net ry. oper. income	1946 \$267,211 46,889 9,942	1945 \$323,422 56,515 32,594	1944 \$392,424 87,606 32,219	1943 \$381,380 105,193 48,240
From Jan. 1— Gross from railway Net from railway Net ry. oper. income *Deficit.—V. 163, p. 248	1,123,885 132,915 *20,310 5.	1,403,618 312,639 150,798	1,748,122 483,182 190,537	1,462,876 415,699 222,085

Texas Mexican Ry.-Earnings-

and a success with a success we for		80		
April— Gross from railway Net from railway Net ry, oper, income	1946 \$241,465 55,593 22,202	1945 \$188,049 57,944 20,930	1944 \$217,330 111,510 72,933	1943 \$221,736 121,067 30,202
From Jan, 1 Gross from railway	772.876	639.461	760,798	754.608
Net from railway Net ry. oper, income	207,726 82,791	93,015 *21.301	361,544 242,352	398,525 256,186
*Deficit V. 163, p. 2	771.		The Read	

Texas & New Orleans RR __Earnings

TEVES OF MEM OLI	cans nn.	-Larning	S		
April-	1946	1945	1944	1943	
Gross from railway	\$8,495,855	\$10,638,839	\$10,926,188	\$11,277,196	
Net from railway	1,076,578	4,246,954	4,653,157	6,059,400	
Net ry. oper. income	34,236	1,117,946	1,483,908	2,278,125	
From Jan. 1-		- 通行的 化合金合金	Alle Maria	and the second	
Gross from railway	34.193.975	42,342,733	44.619.652	43,453,454	
Net from railway	7,384,880	17,103,758	20,260,541	23,151,226	
Net ry. oper. income	4,756,210	4,497,691	5,874,392	9,652,162	
-V. 163, p. 2627.	a di seria da la seria da la se		and the second		
	1 A. 19	and the second second			

Texas Power & Light Co_Earnings

Texas Power & L	ight Co	-Earnings		
Period End. Mar. 31-	1946-Mo	nth-1945	1946-121	Mos1945
Operating revenues	\$1,368,238	\$1,366,874	\$17,437,596	\$16,563,924
Operating expenses	624,693	639,190	7,578,568	6,719,242
Federal taxes	166,819	190,682	698,523	2,802,625
Other taxes	72,532	72,733	855,139	
Prop. retir. res. approp. Amort. of limited-term	100,000	100,000	1,200,000	1,200,000
investments	401	359	4,783	4,762
Net oper. revenue	\$403,793	\$363,910	\$7,100,583	\$5,032,288
Other income (net)	Dr1,542	8,976	53,967	
Gross income	\$402,251	\$372,886	\$7,154,550	\$5,142,762
Net int. &c. deductions	109,648	197,681	3,757,199	2,375,886
Net income	\$292,603	\$175,205	\$3,397,351	\$2,766,876
Pfd. stock div. requireme -V. 163, p. 3000.	nts for peri	odbo	865,050	865,050

Timely Clothes, Inc., New York-Registers With SEC The company on June 4 filed with the SEC a registration statement for 90,000 shares of common stock (par \$10). Stock is being sold on behalf of stockholders. Underwriters are the First Boston Corp.

Traders Post, Inc., Greenville, Miss.-Files With SEC The company on May 31 filed a letter of notification for 2,000 shares of 5% preferred stock and 9,000 shares of common (no par). Offering price \$50 a share of preferred and \$1 a share of common. Stock will be offered by Henry T, Crosby & Co. Greenville, Miss. Pro-ceeds will be used for paying off real estate indebtedness.

Trailer Coach Corp. of America, Los Angeles-Files With SEC.

The company on May 20 filed with the SEC a letter of notification for 1,250 shares (51(0) par) picterred stock and 1,250 shares (no par) common stock. The common snares are to be usued to Charles R. Nolar, an officer of the company, for services rendered, and to be rendered, to the corporation. Offering price for preferred, \$100 a share. Proceeds will be used for acquiring property and engaging in the manufacture of trailer coaches.

Trailmobile Co .- Preferred Stock Offered-Mention Trailmobile Co.—Preferred Stock Offered—Mention was made in our issue of May 27 of the offering on May 23 by W. E. Hutton & Co. and a group of under-writers of 60,000 snares of 4¼% cumulative convertible preferred stock (\$50 par). The stock was priced at \$51 a share, plus accrued dividends from May 1, 1946. Fur-ther details follow:

a stare, pius accrued dividends from May 1, 1940. Fir-ther details follow:
 Preferred stock is convertible, at option of holder, into common stock at following conversion prices, taking the preferred stock at \$50 per share; \$27.50 for each share of common stock if converted on or before July 1, 1947, and \$30 for each share of common stock there-after; unless previously redeemed. Redeemable at option of company. on any dividend payment date, in whole or in part, on 30 days notice, at \$53.50 per share plus dividends. Dividends are cumulative from May 1, 1946, and payso.c querery on ., April 1, July 1 and Cot. 1 in each year. The 4¼% cumulative convertible preferred stock will have the benefit of an annual sinking fund equal to 10% of the amount by which the consolidated net income exceeds the dividends paid on the preferred stock.
 Transfer agents, Fifth Third Union Trust Co., Cincinnati, and Con-tinetal Illinois National Bank & Trust Co. or Cnicego. Registrars, Central Trust Co., Cincinnati, and Chicago Title & Trust Co., Chicago.
 PURPOSE—The estimated net proceeds (\$2,910,170) will be used. to the extent required, for the redemption at \$52.50 per share of such of the stares of \$2.25 cumulative convertible preferred stock as shall not have been converted into common stock on or prior to June 29, 1946. As of May 14, 1946, 1,294 shares out of 40,000 shares or signinally outstanding of \$2.25 cumulative convertible preferred stock have been converted into common stock. The amount which would be required to redeem the remaining 27,016 shares of \$2.25 cumulative convertible preferred stock outstanding as of May 14, 1946, is \$1,418,340. The balance of such net proceeds will be used in the construction and acquisition of additional facilities and for working capital.

CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING

Boy States of common stock which is the estimated maximum number of \$2.25 cumulative convertible preferred stock.
 LOAN-Company has a loan agreement with five banks, of which stars of \$2.25 cumulative convertible preferred stock.
 LOAN-Company has a loan agreement with five banks, of which sproviding for a \$3,000,000 revolving fund credit available for the term ending Oct. 1, 1948, at an interest rate of \$2',8' per annum, under which the company has, since Feb. 11, 1946, been using the total credits available. Company, on April 8, 1946, borrowed an additional \$0,000,000 on 90-day notes at the same interest rate from the banks, who are parties to the above agreement and retired the existing balance of \$1,080,000 outstanding under the Regulation V Loan, reducing the company's total bank loans to \$4,000,000.
 HISTORY AND BUSINESS-Company was incorporated in Delaware than edit is name to The Trailmobile Co. Conform, and in 1944 (hanged its name to The Trailmobile Co. Company acquired, at the spice 1840, and all of the capital stock of The Trailmobile Co. (Ohio) which, together with its predeecasor, had been in business since 1840, and all of the capital stock of Lapeer Trailer Corp. (Del.), but of which were in 1928 engaged in the manufacture and sale of truck-trailers. In 1931, the company acquired the assets, business and goodwill of both of those corporations, including the manufacturing and solon by the company consists primarily of the manufacturing vehicles without motive power) and truck-trailers of relight-carrying vehicles without motive power) and truck-trailer bodies, dolles, truck bodies and cabs for tractors and trucks. The principal types of truck trailers and parts and accessories therefor; but sizes and designs of the trailers vary to meet special requirements of the company sells both new and used truck-trailers, the company sells both new and used truck-trailers, the company sells both new and used truck-trailers or the company's customers. The comp

UNDERWRITERS-The names of the underwriters and the number of shares of 44% cumulative convertible preferred stock to be pur-

chased by each are as follows: Shares	Shares
W. E. Hutton & Co 15,000 Paul H. Davis & Co 15,000 Bacon, Whipple & Co 15,000	Reinholdt & Gardner 7,500 Newhard, Cook & Co 7,500
STATEMENT	OF INCOME
Net salesCost of goods sold	3 Mos. End. Years Ended Dec. 31 Mar. 31,'46 1945 1944 \$5,971,911 \$18,423,278 \$24,665,022 4,726,603 15,228,903 21,281,234
Gross profit from sales Profit on traded-in equipment	
Total profit	\$1,266,802 \$3,237,400 \$3,373,501 659,581 1,822,723 1,445,424 1,899 16,682 16,128
Profit from operations Other income credits	\$605,320 \$1,397,995 \$1,911,948 32,081 303,968 189,411
Gross income Income charges Fed. inc. and exc. prof. taxes (net)_	
Net income before special credit Special credit	\$363,915 \$439,170 \$496,956 79,824 123,888
Net income V. 163, p. 2901.	\$363,915 \$518,994 \$620,845

Transcontinental Moving & Storage Co., Cleveland-Files With SEC-

The with SEC-The company on May 24 filed with the SEC a letter of notification for 2,200 shares class A non-voting common stock (par \$100) and 800 shares class B voting common stock (par \$100). Price for all of the class A common \$100 a share and for 395 shares of the class B com-mon \$100 a share. Proceeds will be used for expansion of operations.

gitized for FRASER tp://fraser.stlowisfed orn

Truax-Traer Coal Co.-Calls 51/2% Preferred Stock All of the outstanding shares of $5\frac{1}{2}$, convertible preferred stock ave been called for redemption on July 1, 1946, at \$107.50 per lare and dividends. Payment will be made at the office of the impany, Room 1520, 310 South Michigan Ave., Chicago, III.—V. 163, 1202 p. 1203.

Tucson Gas Electric Light & Power Co. — Common Stock Offered—Blyth & Co., Inc., and The First Boston Corp. headed an underwriting group which on June 5 was awarded at competitive bidding 147,000 shares of common stock (no par), which were put up for sale by Federal Light & Traction Co. The group's bid was \$37.81 per share. The stock was reoffered to the public June 7 at \$40 per share. at \$40 per share.

Other bids for the stock were: Charles S. Mott, bidding as an individual, \$35.84 a share; Otis & Co., Inc., and associates, \$33.50 a share, and Harriman Ripley & Co., Inc., and associates, \$31.0303 a

Share, and marining reputy to control of the company's outstanding ommon stock, are being sold by Federal in compliance with an order of the SEC issued under the Public Utility Holding Company Act of 1935.—V. 163, p. 1910.

Twin Coach Co., Kent, O.-Registers With SEC-

Twin Coach Co., Kent, O.—Registers With SEC— The company on May 24 filed a registration statement with the SEC for 85,715, shares (335 par) \$1.50 cumulative convertible pre-ferred stock. Underwriters are headed by Reynolds & Co. and Lau-rence M. Marks & Co. Stock will be offered to public at a price to be filed by amendment. Company will use \$500,000 for purchase from the War Assets Administration of a hangar and other properties located at the Buffalo (N. Y.) Municipal Airport which will be con-yerted into a manufacturing plant for producing inter-city coaches and urban motor coaches. It will expend \$600,000 for certain machinery, equipment and tooling and \$110,000 for machine tools for its sub-sidiary, Fageol Products Co. Balance will be added to working capital. The stockholders on May 31 approved the creation of a new issue of 85,715 shares of new \$35 par value \$1.50 cumulative convertible preferred stock.—V. 162, p. 3121.

United Air Lines, Inc.—Signs Contract for California to Tokyo Service-

The corporation on May 30 reported that it is operating 41,416 miles faily between California, Hawaii and Tokyo under a contract just signed with the Air Transport Command. Such operations to Tokyo were begun March 18 as an extension of contract flight operations which United has conducted for the Air Transport Command since the fall of 1942.--V. 163; p. 3000.

United Cigar-Whelan Stores Corp. — New Common tock to be Offered this Week and New Preferred at a Stock to

Later Date— The corporation on June 4 announced a financial program calling for the issuance of 400,000 shares of authorized but unissued common stock and 50,000 shares of 3½% convertible preferred stock. It also provides for the redemption of 288,122 outstanding shares of \$20 par value prior preferred stock, which is redeemable at \$25 per share and accumulated annual dividends of \$1.25 per share. J. Lubin, Chairman of the board, in outlining the program, said its aim was to provide the company with additional working capital for expansion and to reduce the amount of outstanding preferred stock. The increase in common stock with the program.

stock. The increase in common stock will bring the company's outstanding shares to 2,330,664, while redemption of the prior preferred stock will leave the new 50,000 convertible issue the only preferred issue. The new preferred stock will be callable at \$107 on Jan. 1, 1947, with a 50-cent reduction in the call price annually every year there-after.

a boothereduction in the Call price annually every year there-after. The new prior preferred stock will be convertible into common at the rate of 5½ shares of common stock for one of preferred until June 30, 1948. After that date the rate will be five-for-one for two years and four-for-one thereafter. The issue will be offered to present prior preferred shareholders at the rate of one new share for four old shares held. If more than 200,000 new shares of present preferred stock are offered in exchange, the new stock will be allocated on a pro rata basis and the balance of the present prior preferred stock will be redeemed. Allen & Co. of New York will be the store the

of the

basis and the basisfie of the present plot preteried stock will be Allen & Co. of New York will be the underwriters for the offering of the 400,000 common shares expected to be made some time this week. Any shares of the convertible preferred stock not required for exchange purposes will be sold to the public later. Walter G. Baumhogger, President, stated the funds would be used to finance the company's recent acquisitions of the Dade Drug and liquor Stores and the Mid-City Drug Stores. He also revealed that for the first five months of 1946 sales volume had increased about \$4,000,000 over the same period in 1945,—V. 163, p. 2772.

United Fruit Co.-Stock Distribution-

United Fruit Co.—Stock Distribution— The stockholders on May 29 approved an amendment to the cer-tificate of incorporation effective on June 4, 1946, pursuant to which each share of capital stock, of no par value, will be changed into three shares of capital stock, of no par value, by the distribution on June 24, 1946, of two additional shares to holders of each share of record June 4, 1946. The authorized capital stock was increased from 3,000,000 shares to 9,000,000 shares, of which there will be out-standing 8,775,000 shares after the split-up. The New York Stock Exchange on June 4 directed that the capital stock be quoted ex said distribution June 25.—V. 163, p. 2343.

United Printers and Publishers (Inc.)-Registers With SEC

The company on May 22 filed a registration statement with the BEC for 165,656 shares (\$1 par) common stock. Underwitters are A. C. Allyn & Co., Inc. Stock will be offered to public at a price to be filed by amendment. Of the proceeds \$3,500,000 will be used to redeem 100,000 shares of outstanding cumulative preference stock at \$35 a share. Balance will be added to general corporate funds.— V, 162, p. 504 \$35 a share. V. 162, p. 504.

United-Rexall Drug, Inc., Los Angeles-Registers With SEC-

SEC--The company on May 27 filed a registration statement with the SEC for an unspecified number of shares of \$2.50 par capital stock. Underwriters are Dillon, Read & Co., Inc. Stock will be offered to the public at a price to be filed by amendment. Net proceeds will pro-vide funds for acquisition of retail drug stores or companies manu-facturing merchandise normally sold in drug stores, for enlargement and remodelling of retail drug stores operated by its subsidiary, United-Rexall Drug Co., and for increasing working capital.--V. 163, p. 2772.

United States Lines Co. (N. J.)—New Preferred Issue Approved — Exchange Offer Made — Unexchanged Pre-ferred Shares to be Redeemed on July 8—

ferred Shares to be Redeemed on July 8— The stockholders on June 4 approved the creation of a new issue of 213,287 shares of 44% preferred stock, par \$10. The holders of preferred stock (7%) of the present New Jersey corporation may exchange their holdings for new 44% preferred stock on a share for share basis provided that the certificates covering such shares of preferred stock are deposited on or before 3 p. m. (EDST) on June 28, 1946 with Bankers Trust Co. 16 Wall Street, New York, N. Y., agent for the company. Application will be imade to list the new 44% preferred stock on the New York Stock Exchange. Except as to the annual dividend rate, the new 44% preferred stock will be identical in terms and conditions with outstanding preferred stock and dividends on the new stock will accrue from July 1, 1946. Certificates covering preferred stock of United States Lines Co. (Nev.) and preference stock of United States Lines, Inc. (Del.) also may be exchanged (on the basis applicable to such shares) for new 4½% preferred stock if deposited with the agent on or before June 28, 1946.

All shares of (7%) preferred stock of the New Jersey corporation not exchanged will be redeemed by the company (see below). All of the preferred stock of the New Jersey corporation and all of the preferred or preference shares of the Nevada and Delaware companies as is not deposited for exchange as provided above and is outstanding on July 8, 1946, will be redeemed on July 8, 1946 at Bankers Trust Co. by payment in cash of \$10.50 per share plus any accrued and unpaid dividends to July 8, 1946 to which such shares may be entitled.—(See also V, 163, p. 2772).—V. 163, p. 3001.

United Utilities & Specialty Corp. — Stock Offered— Donald Young & Co., Inc., on June 4 offered 75,000 shares of capital stock (par \$1) at \$3.875 per share.

Shares of capital Stock (par \$1) at \$5.670 per snare. Transfer agent, United States Corporation Co., Jersey City, N. J. HISTORY & BUSINESS-A Delaware corporation incorporated April 25, 1946. Company is engaged in the business of selling at retail through house-to-house canvassing, various items of household fur-nishings and specialities such as aluminum-ware, silverware, blankets, sheets, curtains, mattresses, rugs and kitchen utilities. It also sells, in the same manner, watches, some jewelry, and other miscellaneous items.

Success, our same, matcresses, rugs and kitchen utilities. It also sells, in the same manner, watches, some jewelry, and other miscellaneous items. All sales are made on the installment basis, requiring weekly payments over a period of approximately 40 weeks. Company's past record of loss for uncollectible accounts has not exceeded 5% of gross sales. The business was started in 1933, and was operated as a partnership under the name "United Utilities" from that date until April 30, 1946, when it was incorporated under the name United Utilities Corp, and continued under the same ownership and management. Name changed to present title May 20, 1946, its authorized capital was increased to 1,000,000 shares (par \$1) from 250,000 shares (par \$1). Prior to present offering 234,000 shares were outstanding. $PURPOSE_Entire proceeds will be used by the company for additional working capital with which to build its inventories and increase its volume of sales.$

es)
End. Cal. year '46 1945
.290 \$1.031.187
,106 593,757
,215 339,718
.969 \$97.711
35,054
.211 \$132.766
,004 74,350
.207 \$58.416

Universal Products Co., Inc .-- Plans Split-Up of Stock. -Increases Directorate-

The stockholders will vote July 16 on a proposal to increase the authorized capital from 100,000 shares of no par value capital stock to 300,000 shares, \$10 par. Two shares of the new stock would be issued for each share pres-ently outstanding. This would result in the issuance of 200,000 shares of the new stock. The remaining 100,000 shares would be unissued. The board of directors was increased from five to seven, with the election of A. W. Hartig and Allen F. Edwards, Jr., as new members. --V. 159, p. 587.

Utility Appliance Corp., Los Angeles-Stocks Offered -Bateman, Eichler & Co. and associates on May 14 of-fered 80,000 shares cumulative preferred stock \$1 Divi-dend convertible stries (\$15 par) at \$16.625 per share and div. and 80,000 shares common stock (\$1 par) at \$5.25 per share.

\$5.25 per share. Registrar: California Trust Co. Los Angeles. Transfer agent: Citi-zens National Trust & Savings Bank of Los Angeles. HISTORY & BUSINESS-Comeany conducts a business of manufac-turing and selling air conditioning equipment such as evaporative air coolers, blowers, fans, heaters and furnaces. All of the products are sold under the brand name "utility," except for a minor portion manufactured for others under private brand names. The company's products are sold, in general, to wholesale distrib-utors and retail dealers located principally west of the Rocky Moun-tains and in Texas, although some sales have been made in almost all of the United States. Company intends to conduct the business of manufacturing gas ranges which it proposes to acquire from Gaffers & Sattler and Oocidental Stove Co.

Company is the successor to a business commenced in 1925 as a sheet metal shop under the firm name Utility Sheet Metal Products Co.

CALIFABILIATION GIVING EFFECT TO PR	ESENT FINA	INCING
and here and a first target and the second	Authorized	Outstdg.
4% trust deed note due Aug. 3, 1950	\$186.844	\$186.844
4% purchase money trust deed note due Sept.		
1, 1948	15,000	15,000
Conditional sales contracts	27,805	27,805
Subordinated notes (unsec.) due Dec. 30, 1952	29.832	29.832
Current bank loans	400 000	150 000

 ent bank loans
 400,000
 150,000

 ulative preferred stock (\$15 par)
 200,000 shs.
 80,000 shs.

 dividend convertible series
 80,000 shs.
 80,000 shs.

 mon. stock (\$1 par)
 1,000,000 shs.
 410,000 shs.
 Co

SUMMARY OF FARMINGS FOR GALENDAR WEARS

DOMINITION OF	BARMINGS	FOR CALL	NDAR IEA	- CUT
	1945	1944	1943	1942
Net sales	\$3,455,524	\$3,631,757	\$2,496,704	\$2,929,285
Cost of sales	2,777,187	2,637,101	1,925,022	2,390,789
Gross profit	678,337	994,655	571.681	538,496
Sell., ship., & adm. exp.	546,331	519,207	397.824	411.700
Other income	25,120	11,346	25,446	5,114
Income deductions	98,677	145,907	58,850	47.010
Income before taxes and	1.1.1	19 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	N. (1)	
amortization	58,449	340.887	140,453	84,899
Special amortization of				a
emergency facilities	40,018	21,653	16.020	- 6.467
Federal income taxes_)		1 21.894	33.244	18,935
Fed. excess prof. taxes	Cr*29,725	178,068	24,578	16,313
†Net income	48,156	119,270	66,610	43,183
"Dofund of Eledand to	when the los of	atoma a second		

Refund of Federal taxes to be claimed as result of carry-backs of used excess profits credit and 1945 net operating loss on income

Indused excess profits order and excess of amortization of emiergency ADDes not include as cost the excess of amortization of emiergency facilities deducted for tax purposes, over normal depreciation and pro-vision for special amortization of emergency facilities. This excess is: 1942, \$9,700; 1943, \$24,029; 1944, \$32,479, and 1945, \$60,028.

FURPOSE—Net proceeds to be received by the company \$1,530,073. fompany intends to apply such net proceeds as 'follows: (a) to pur-hase of the business and assets of Caffers & Syttler and Occidental tove Co., \$1,100,000; (b) to plant additions and betterments and tool-ag (maximum estimated), \$200,000; (c) to working capital, \$230,073. UNDERWRITERS-The names of the principal underwriters the number of shares of preferred and common stock to be purch by them severally, are as follows:

	Number o	of Shares	
	Common	Preferred	
Bateman, Eichler & Co	20 000	20.000	
Nelson Douglass & Co	20.000	20 000	
William R. Staats Co	8.000	. 8.000	
First California Co., Inc.	8 000	8.000	
Pacific Co. of California	8.000	8.000	
Maxwell, Marshall & Co	5.000	5.000	
Hill Richards & Co.	5,000	5,000	
Harbison & Gregory	2,000	2,000	
Bingham, Walter & Hurry	2 000	2,000	
Crowell, Weedon & Co.	2.000	2.000	
-V. 163, p. 1911.	-,000	2,000	

of Brandon

ne. In the star of the second second

Vacuum Concrete Corp., Philadelphia-Files With SEC The company on May 28 filed with the SEC a letter of notification for 25,000 shares of common stock (par §1). Eastman, Dillon & Co. will act as agents for the sale of the stock to dealers. Price to pub-lic is \$11 per share Proceeds will be used to purchase additional equipment; to acquire assets of Vacuum Concrete, Inc., by retiring remaining outstanding stock and liquidation of its liabilities; to expand and develop patents, and for working capital.—V. 163. p. 2697.

Van Norman Co., Springfield, Mass.-Registers With SEC

Verney Corp., Boston-Registers With SEC-

The company on May 29 filed a registration statement with the. SEC for 150,000 shares of common stock (par \$2.50). Company said that of the shares being offered an unspecified amount is owned by selling stockholders and the remaining shares are to be issued to the several underwriters upon conversion of company's 5% cumulative convertible preferred stock owned by the selling stockholders. Net eliminated an unspecified number of shares of its 5% preferred. The names of the underwriters and the price to the public will be filed by amendment.—V. 162, p. 884.

Virginian Ry.-Earnings

1946	1945		
	1940	1944	1943
\$581,532	\$2,593,667	\$2,369,892	\$2,175,704
°402,890	998,582	1.038.102	1.018.826
°193,345	930,850	593,485	593,252
			4 52
8,141,200	10,406,299	10.252.719	9,110,842
2,332,888	4,032,377		4,479,180
1,572,383	2,697,236	2,461,754	2,482,118
88.		and an original second	10
	*402,890 *193,345 8,141,200 2,332,888	*402,890 998,582 *193,345 930,850 8,141,200 10,406,299 2,332,888 4,032,377 1,572,383 2,697,236	•402,890 998,582 1.038,102 •193,345 930,650 593,485 8,141,200 10,406,299 10,252,719 2,332,886 4,032,377 4,688,056 1,572,383 2,697,236 2,461,754

Wagner Baking Corp .- To Split Common Stock The directors have voted to split the no-par common stock two shares for one.

Voting trust certificates representing new shares will be mailed on June 10, 1946, to holders of record May 31, 1946, in ratio of one additional share for each share held.—V. 163, p. 1484.

Wayne Knitting Mills, Fort Wayne, Ind.-Registers With SEC-

The company on May 24 filed a registration statement with the SEC for 150,000 shares (\$5 par) common stock. Shares will be offered for subscription to present common stockholders at \$20 a share, in the ratio of one additional share for each share held. Unsubscribed shares will not be reoffered or sold at this time, the company said. Of the \$2,965,000 estimated net proceeds (if all shares are subscribed for), the company will use \$685,522 to redeem on July 15 its 13,497 shares of preferred stock. The remainder will be added to general Issue not underwritten.

The Committee on Listing of the New York Curb Exchange on May The Commutee on Listing of the New York Curb Exchange on May 28 approved the listing of 160,000 additional shares of \$5 par value common stock, of which 150,000 shares are issuable against stock-holders' subscription and 10,000 shares against exercise of options. This brings to 310,000 the total number of shares listed.—V. 163, p. 2343

Western Pacific RR. Co.-Earnings-

CONSOLIDATED SYSTEM INCOME STATEMENT

(Incl. Sacramento Northern Ry. and Tidewater Southern Ry. Co.) Period End. Apr. 30-1946-Month-1945 1946-4 Mos.-1945 \$ 3,299,945 2,776,623 \$ 4,732,216 3,071,032 \$ 14,148,532 11,225,303 \$ 19,549,077 11,904,751 Total ry. oper. revs.____ Total ry. oper. exps.____ Net rev. fr. ry. optns. Payroll tax accruals____ 523,322 140,305 1,661,184 2,923,229 442,378 7,644,326 429,635

All other tax accruals	81,062	798,700 97,434	572,000 333,427	3,841,349 409,784
Ry. oper. income Equip. & jt. fac. rents	301,954	657,443	1,575,425	2,963,558
(net Dr)	61,668	180,039	449,200	767,621
Net ry. oper. income_ Other income	240,286 51,044	477,344 47,784	1,126,225 219,044	2,195,937 233,647
Total income Misc. deductions Fixed charges	291,330 18,810 45,887	525,128 18,060 47,993	1,345,269 77,619 184,988	2,429,584 58,991 192,921
*Net income	226,633	459,075	1,082,662	2,177,672

*Amount available for contingent charges, i.e. capital fund, interest requirements on general mortgage 4½% income bonds, sinking fund and other corporate purposes .--- Y. 163, p. 3002.

Wheeler, Osgood Co., Tacoma, Wash.-Bondholders Offered 100 and Interest-

It is announced that the holders of the first mortgage 4% bonds due 1953 are being offered 100 and interest, providing 95% of the bondholders accept the offer.—V. 152, p. 134.

Whittaker (Wm. R.) Co., Ltd., Los Angeles-Files. With SEC-

The company on May 20 filed a letter of notification with the SEC for 12,000 shares (\$1 par) capital stock. Offering price is \$2 a share. Proceeds are to be used to increase working capital. Issue not underwritten.

Wisconsin Power & Light Co .- Partial Redemption-The company has called for redemption June 26, 1946, at \$107 and correct dividends, 20,000 shares of its 41/2 % preferred stock, par value \$100. Holders have been notified to surrender their certificates at once to the company for payment of the redemption price and in order to receive a new certificate for shares not called. Shares called for re-demption were selected pro rata from the holdings of all stockholders. -V. 163. p. 2901.

Yazoo & Mississinni Vallay PP Famines

	azoo & mussissi	ppi vaney	KKLa	rnings	A CONTRACTOR
	ri!—	1946	1945	1944	1943
Cros	s from railway	\$2,326,035	\$3,440,884	\$2,485.907	\$2,857,198
Net 1	from railway	575,480	1,545,017	737,209	1,113,979
Net 1	ry, oper. income	291,362	557,575	280,905	505,566
Fre	om Jan. 1—		en san na san san san san san san san san	e også etter af til stør for som etter af som etter som etter som etter som etter som etter som etter som etter Som etter som etter so	
Gross	s from railway	8.618,997	12,159,032	11.656.994	12.367.622
Net 1	from railway	1,523,512	4,778,683	4,404,791	5.051.962
Net i	y. oper. income	393,577	1,738,157	1,601,485	2,354,638
V.	163, p. 2488.	a series and a series of the		Server Strategies Strategies	Construction of 100

int praint

State and City Department

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

ALABAMA Florence, Ala. Bond Sale—The \$750,000 elec-tric system revenue bonds offered for sale on May 29—v. 163, p. 2902 —were awarded to a syndicate composed of the Equitable Secur-ities Corp.; C. H. Little & Co., of Jackson, M. A. Saunders & Co., of Memphis, Cady & Co., of Colum-bus, and Odess, Martin & Herzog, Inc., of Birmingham, at a price of 100.07, a net interest cost of 1.45%, as follows: as follows:

as follows: For \$203,000 maturing May 1, \$14,000 in 1947 and 1948, \$21,000 in 1949 to 1951, \$22,000 in 1952 to 1954, \$23,000 in 1955 and 1956, as 2½s, \$173,000 maturing May 1, \$24,000 in 1957 to 1959, \$25,000 in 1960 to 1962, \$26,000 in 1963, as 2¼s, and \$374,000 maturing May 1, \$26,000 in 1964, \$27,000 in 1965 to 1967, \$28,000 in 1968 and 1969, \$29,000 in 1970 and 1971, \$30,000 in 1972 and 1973, and \$31,000 in 1974 to 1976, as 1¼s, interest M-N. The next highest bidder was:

The next highest bidder was: Shields & Co., Robinson-Humphrey Co., Mullaney, Ross & Co., J. M. Dain & Co.,

Municipal Bond & Investment Co., Bullington-Schas & Co., and W. R. Stephens Investment

Co., jointly, For \$227,000, 3s, and \$523,000, 1½s, at a price of par, a net interest cost of 1.6723%.

Bonds Called - L. B. Coburn Bonds Called — L. B. Coburn, City Clerk, has announced that the following refunding bonds are called for payment on July 1, at the Chase National Bank, New York City: General series B and C, school, water works extension and public improvement bonds. Dated Jan. 1, 1937. These bonds are due on Jan. 1, 1967. Holders may present the bonds prior to July 1, and payment will be made with interest in full to that date.

Mobile County (P. O. Mobile), Ala. Warrant Sale — The \$800,000 public school warrants offered for sale on June 1—v. 163, p. 2902— were awarded to a syndicate com-posed of the Union Securities Corp., of New York, Marx & Co., of Birmingham, First National Bank, of St. Paul. and the First National Bank, of Minneapolis, as 1¼s, at a price of 98.58, a net in-terest cost of 1.40%. Dated June 15, 1946. Denom. \$1,000. These warrants are due on June 15, from 1947. to 1965. The next highest bidder was Watkins, Morrow & Co., Hendrix & Mayes, First Na-tional Bank, Birmingham, and the First National Bank, Memphis, jointly, for 1¼s, at a price of 98.56. Mobile County (P. O. Mobile), Ala

ARIZONA

Coconino County School Districts

(P. O. Flagstaff), Ariz. Bond Sale — The following bonds amounting to \$400,000 and offered for sale on June 3—v. 163, p. 3047—were awarded to Paine, p. 3047—were awarded to rame, Webber, Jackson & Curtis, of Chicago, Baum, Bernheimer Co., of Kansas City, and Kenneth A. Ellis & Co., of Phoenix:

\$250,000 High School District No. 1 bonds. Due on July 1, from 1947 to 1965. 150,000 School District No. 1 bonds. Due on July 1, from

1947 to 1965.

Dated May 1, 1946. Denom. \$1,000. Interest payable J-J. The next highest bidders were as follows: Price Bid Bidder

Refsnes, Ely, Beck & Co., and Barcus, Kindred & Co., jointly. Boettcher & Co.

Gila County School Districts (P. O. Clobe), Ariz. Bond Election Held — The fol-lowing bonds amounting to \$407,-

000 were submitted to the voters at the election held on May 27: \$337.000 Madison School District No. 38 bonds. 70,000 Roosevelt School District

No. 66 bonds.

Maricopa County School District (P. O. Phoenix), Ariz. Bond Sale—An issue of \$63,000 School District No. 5 bonds of-fered for sale on June 3—v. 163, p. 2344—was awarded to a syndi-pote accuracy of John Nurgen & p. 2344—was awarded to a syndi-cate composed of John Nuveen & Co., of Chicago, Stranahan, Harris & Co., Inc., of Toledo, Barcus, Kindred & Co., C. F. Childs & Co., both of Chicago, Refsnes, Ely, Beck & Co., Benton M. Lee & Co., both of Phoenix, McDonald-Moore & Co., of Detroit, and Soden-Zahner Co., of Kansas City, at a price of 100.036, a net interest cost of 1.8552%, as follows: For \$8,000 maturing \$1.000 July 1, 1947 to 1954 as 1¼s. \$25,000 maturing \$5,000 July 1, 1955 to 1959 as 1½s, \$20,000 maturing \$5,000 July 1, 1966 to 1963 as 1¼s, and \$10,000 maturing \$5,000 July 1, 1946. Denom, \$1,000. Interest J-J. In addition to the above coupons, the entire issue will bear interest at the rate of 4% from the date of the bonds to July 1, 1947. An issue of \$105,000 School Discate composed of John Nuveen &

Internet and the state of the bonds to July 1, 1947.
An issue of \$105,000 School District No. 14 bonds offered for sale on June 3-v. 163, p. 2344-was awarded to Paine, Webber. Jackson & Curtis, of Chicago, and Kenneth A. Ellis & Co.. of Phoenix, jointly, at a price of 100.013, a net interest rost of 1.62%. as follows: for \$33.-000 maturing July 1, \$3.000 in 1947 to 1951, \$9,000 in 1952 and 1953 as 1s, \$36.000 maturing \$9,-000 July 1, 1954 to 1957 as 1¼s. rnd \$36.000 maturing, \$9,000 July 1, 1958 to 1961 as 1½s. Dated July 1, 1958 to 1961 as 1½s. Dated July 1, 1946. Denom, \$1.000. Interest J-J. In addition to the above couonos, the entire issue will bear interest at the rate of 4% for the sale of the bonds to July 1, 1947. Boettcher & Co.. of Phoenix were awarded the following bonds amounting to \$230,000 ard offered for sale on June 3-v. 163, p. 2344:
\$125,000 Glendale Union High School District bonds, at a price of par, a net interest cost of 1.493%, as follows: For \$25,000 maturing \$5,000 July 1, 1952 to 1954, as 1s. \$30,000 maturing \$10,000 July 1, 1955 to 1957, as 1¼s. Dated July 1, 1946. Denom. \$1,000. July 1, 1955 to 1961, as 1½s. Dated July 1, 1946. Denom \$1,000. July 1, 1958 to 1961, as 1½s. Dated July 1, 1946. Denom \$1,000. July 1, 1958 to 1961, as 1½s. Dated July 1, 1947. An issue of \$105,000 School Dis

terest J-J. In addition to the above coupons, the entire is-sue will bear interest at the rate of 3% from the date of the bonds to July 1, 1947. 5,000 School District No. 7 bonds, at a price of 100.047, a net interest cost of 1.34%, as follows: For \$39,000 maturing July 1, \$9,000 in 1947 and 1948, \$10,000 in 1949, \$11,000 in 1950 as 3/48, \$33,000 matur-105,000 1948, \$10,000 in 1949, \$11,000 in 1950 as $\frac{3}{48}$, \$33,000 matur-ing \$11,000 July 1, 1954 to 1956 as $\frac{1}{48}$. Dated July 1, 1946. Denom. \$1,000. Inter-est J-J. In addition to the above coupons, the entire is-sue will bear interest at the rate of $\frac{21}{2}$ % from the date of the bonds to July 1, 1947.

Ine bonds to July 1, 1941.Maricopa County School District
No. 1 (P. O. Phoenix), Ariz.
Bond Sale — The \$1,750,000
School bonds offered for sale on
June 3—v. 163, p. 2058—were
awarded to a syndicate composed
of Paine, Webber, Jackson &
Curtis of Chicago, City Nationalare on deposit with the paying
agent at that time.Rock, and
thus called
terest on a
Imboden School District No. 45 of
Lawrence County (P. O.
Imboden), Ark.Rock, and
thus called
to the school District No. 45 of
terest on a
for their
funds for
deposit wit
calling for payment at par and that time.

Bank & Trust Co., of Kansas City, Weeden & Co., of Los Angeles, Fox, Reusch & Co., of Cincinnati, Ryan, Sutherland & Co., of Toledo, First National Bank, of Memphis, G. H. Walker & Co., of St. Louis, Kenneth A. Ellis & Co., of Phoenix, and Sidlo, Simons, Rob-erts & Co., of Denver, at a price of par, as follows: for \$350,000 maturing July 1, \$50,000 in 1947 to 1949, \$100,000 in 1950 and 1951 as 3/4s, \$600,000 maturing \$100,000 July 1, 1952 to 1957 as 1s, and \$800,000 maturing \$100,000 July 1, 1958 to 1965 as 1/4s. Interest J-J. Dated July 1, 1946. Denomin-ation \$1,000. The entire issue in addition to the above coupons will bear interest at the rate of 33'4,%, from the date of the bonds to July 1, 1045 from the date of the bonds to July 1, 1947.

Yuma County School District No. 1 (P. O. Yuma), Ariz. Bond Offering — R. L. Odom, Clerk of the Board of Supervisors, will receive sealed bids until 10 a.m. on June 17 for the purchase of \$650 000 school course heads a.m. on June 17 for the purchase of \$650,000 school coupon bonds, not exceeding 3% interest. Dated July 1, 1946. Denominations \$1,000 and \$500. Due \$32,000 July 1, 1947 to 1966. No bids for less than par and accrued interest will be re-ceived, and all bids must be un-conditional. The approving opin-ion of Gust, Rosenfeld, Divelbess, Robinette & Linton, of Phoenix, will be furnished. Enclose a cer-tified check for 5% of the total amount bid, payable to the County Treasurer. Treasurer.

ARKANSAS

Arkansas (State of) Bond Bill Introduced-A bill has been introduced in the Legis-lature to amend Act 4 of 1941 to authorize the issuance of an additional \$150,000,000 of highway bridge bonds for the purpose of constructing and improving roads and bridges in the State.

and bridges in the State. Greene County Special Sch. Dist. No. 2 (P. O. Marmaduke), Ark. Bond Call—The above District is notifying bondholders of the call for payment at par and ac-crued interest, on July 1, all out-standing 3% refunding bonds dated Nov. 1, 1941, and including, without being limited thereto, bonds Nos. 9RB to 46RB, said bonds being due serially on Jan. 1, 1947 to 1962. Holders of said bonds are directed to present them for payment on and after July 1, to the Commercial National Bank of Little Rock, and are advised that bonds thus called will cease to bear interest on and after the date fixed for their redemption, provided funds for their payment are on deposit with the paying agent at that time. Haynes Special School

Haynes Special School District, Ark,

District, Ark. Bond Call—The above District is calling for payment at par and accrued interest, on July 1, all outstanding 3% refunding bonds dated Nov. 1, 1941, and including, without being limited thereto, bonds Nos. 9RB to 62RB, said bonds being due serially on Jan. 1, 1947 to 1967. Holders of said bonds are directed to present them for payment on and after July 1, to the Commercial National Bank of Little Rock, and are advised that all bonds thus called will cease to bear interest on and after date fixed for their redemption, provided funds for their payment are on deposit with the paying agent at that time.

accrued interest, on July 1, all outstanding 3% bonds dated Jan. 1, 1942, and including, without be-ing limited thereto, bonds Nos. 13RB to 60RB, of its refunding bonds, and bonds Nos. 1 to 11, of its school bonds, said bonds being due serially on Jan. 1, 1947 to 1965. Holders of said bonds are directed to present them for pay-ment on and after July 1, to the Commercial National Bank of Lit-tle Rock, and are advised that all Commercial National Bank of Lit-tle Rock, and are advised that all bonds thus called will cease to bear interest on and after the date fixed for their redemption, provided funds for their payment are on deposit with the paying agent at that time.

Lee County Sch. Dist. "B" (P. O. Moro), Ark. Bond Call—The above District is notifying bondholders of the call for payment at par and ac-crued interest, on July 1, all out-standing 3% bonds dated Oct. 1, 1941, and including, without being imited therate bonds Nos 12BB 1941, and including, without being limited thereto, bonds Nos. 12RB to 35RB, said bonds all being due on Jan. 1, 1965. Holders of said bonds are directed to present them for payment on and after July 1, to the Commercial National Bank of Little Rock, and are advised that all bonds thus called will cease to bear interest on and after the date fixed for their redemp-tion, provided funds for their pay-ment are on deposit with the pay-ing agent at that time.

Sevier County Lockesburg Sch. Dist. No. 16 (P. O. Lockesburg), Ark. Bond Call—The above District

Bond Call—The above District is calling for payment at par and acccrued interest, on July 1, all of the outstanding bonds of its is-sue of 3% refunding bonds dated Oct. 1, 1941, and including, with-out being limited thereto, bonds Nos. 9-RB to 49-RB, said bonds are directed to present them for pay-ment at the Commercial National Bank, Little Rock, and are advised that all bonds thus called will cease to bear interest on and after the date fixed for their redempthe date fixed for their redemp-tion, provided funds for their pay-ment are on deposit with the paying agent at that time.

Southeast Arkansas Levee Dist. (P. O. McGohee), Ark.

(P. O. McGohee), Ark. Bond Call—Fay Joyner, Secre-tary of the Southeast Arkansas Levee District, is notifying bond-holders that the District now has on deposit with the Union Plant-ers National Bank & Trust Company, of Memphis, sufficient funds to pay bonds Nos. 1001 to 1060, amounting to \$60,000, maturing on Jan. 1, 1968. Said bonds will on Jan. 1, 1968. Said bonds will be redeemed from surplus funds held by said District at the in-terest paying date of July 1, 1946, at par and accrued interest on and after date called.

Union County Victoria Sch. Dist. No. 83, Ark.

No. 83, Ark. Bond Call—The above District is calling for payment at par and accrued interest, on July 1, all outstanding bonds of its issue of 3½% bonds dated Dec. 1, 1940, and including, without being limited thereto, bonds Nos. 16RB to 83RB, said bonds being due serially on Jan. 1, 1947 to 1964. Holders of said bonds are directed to present them for payment on and after July 1, 1946, to the Com-mercial National Bank of Little Rock, and are advised that bonds Rock, and are advised that bonds thus called will cease to bear interest on and after the date fixed for their redemption, provided funds for their payment are on deposit with the paying agent at

Van Buren, Ark.

Bond Offering—It is stated that Mayor Joe C. McKinney will re-ceive bids until 7:30 p.m. on June 17, for the purchase of \$70.000 sewer and drainage bonds. Intersewer and drainage bonds. Inter-est rate is not to exceed 2%, pay-able M-N. Dated May 1, 1946. Due on May 1 as follows: \$3,000 in 1949 to 1951, \$3,500 in 1952 to 1954, \$4,000 in 1955 to 1957, \$4,500 in 1958 to 1961, \$5,000 in 1962 to 1964, and \$5,500 in 1965. The bonds will be payable out of a four-mill tax to be levied for their payment. The City reserves the right to issue bonds callable for payment in inverse numerical order, at par and accrued interest, from surplus revenues derived from surplus revenues derived from this four-mill tax, on any interest paying date on and after May 1, 1956. Legality approved by Wallace Townsend, of Little Rock. A certified check for \$1,500, payable to the City, is required.

CALIFORNIA

California (State of) Bond Offering — Charles G. Johnson, State Treasurer, will sell at public auction at 11 a.m. on June 25, \$2,500,000 1½% San Francisco Harbor Improvement Act of 1929 bonds. Dated March 1, 1946. Denom. \$1,000. These bonds are due \$100,000 March 1, from 1952 to 1976. Bonds matur-ing on and after March 1, 1972, are optional.

Contra Costa County, Alamo Sc Dist. (P. O. Martinez), Calif.

Bond Sale—The \$37,000 school bonds offered for sale on June 3 were awarded to R. H. Moulton & were awarded to R. H. Moulton & Co., of Los Angeles, as 1½s, at a price of 100.29, a basis of about 1.463%. Dated Aug. 1, 1946. Denom. \$1,000. These bonds are due \$2,000 in 1947 to 1954, and \$3,000 in 1955 to 1961. The next highest bidder was the Bank of America National Trust & Savings Association, San Francisco, for 1¾s, at a price of 100.916.

Kern County, Wasco Union School District (P.O. Bakersfield), Cal.

District (P.O. Bakersfield), Cal. Bond Offering — R. J. Veon County Clerk, will receive sealed bids until 11 a.m. on June 10 for the purchase of \$175,000 school bonds, not exceeding 5% interest. Dated May 13, 1946. Denomination \$1,000. These bonds are due \$35,-000 in 1947 to 1951.

Jated May 13, 1946. Denomination \$1,000. These bonds are due \$35,-000 in 1947 to 1951.
Bond Sale — The \$5,000,000 series A, municipal airport bonds offered for sale on May 28—v. 163, p. 2902—were awarded to a syn-dicate composed of Lazard Frerei & Co., Drexel & Co., of Phila-delphia, R. W. Pressprich & Co., of New York, Equitable Securities Corp., Schoellkopf, Hutton & Pomeroy, of Buffalo, Harvey Fisk & Sons, of New York, Field, Richards & Co., of Cleveland, Commerce Union Bank, of Nash-ville, W. H. Newbold's Son & Co., of Philadelphia, and Chace, Whiteside & Co., of Boston, at a price of 1.00.0145, a net interest cost of 1.1939%, as follows: For \$1,250,000 maturing \$250,000 July 1, 1947 to 1951 as 2½s, \$2,750,000 maturing \$250,000 July 1, 1952 to 1962 as 1s, and \$1,000,000 matur-ing \$250,000 July 1, 1963 to 1966 as 1¼s. Interest J-J. Dated July 1, 1945. Denomination \$1,000. The next highest bidder was the Hank-ers Trust Co., New York, Harri-man Ripley & Co., Inc., Weeden & Co., Mercantile-Commerce Bank & Trust Co., St. Louis, Wm. R. Staats Co., Martin, Burns & Corbett, Bacon, Stevenson & Co., Laidlaw & Co., R. S. Dickson & Co., and W. H. Morton & Co., jointly, for \$750,000 2½s, \$2,250,-000 1s, and \$2,000,000 1*4s at a price of 100.03, a net interest cost of 1.1971%.

Monday, June 10, 1946

Los Angeles County, La Canada School District (P. O. Los Angeles), Cal. Bonds Voted—An issue of \$300,

000 construction bonds was favor-ably voted at the election held on May 17.

Los Angeles County Pasadena Sch. Dist. (P. O. Los Angeles), California Bond Election—An issue of \$3,-000,000 construction bonds will be submitted to the voters at the election to be held on July 9.

s Angeles County Sch. Dist.

(P. O. Los Angeles), Calif. Bonds Voted — The following bonds amounting to \$79,000 were favorably voted at the election held on May 17: \$24,000 Bloomfield School District

bonds. 000 Walnut School District 55,000

Los Angeles County School Dists. (P. O. Los Angeles), Cal. Bonds Voted — The \$750,000 School District bonds were favor-ably voted at the election held on June 4, also the \$3,350,000 Santa Monica and Malibu School District bonds

Bond Sale -The \$275,000 Man hattan Beach City School District bonds offered for sale on May 28 —v. 163, p. 2902—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 1½s, at a price of 100.516, a basis of about 1.447%. Due on June 1, from 1948 to 1966. Dated June 1, 1946. Denomination \$1,000. Interest J-D. The \$130,000 Rosemond School

District bonds also offered for sale on May 28—v. 163, p. 2902—were awarded to the Security-First National Bank, of Los Angeles, as 1½s, at a price of 100.259, a basis of about 1.47%. Due on June 1, from 1947 to 1965. Dated June 1, 1946 Denomination \$1.000 Inter-1946. Denomination \$1,000. Interest J-D.

The next highest bidders for the above mentioned bonds were Blyth & Co., William R. Staats Blyth & Co., William R. Staats Co., and Redfield & Co., jointly, for \$275,000 1¾s, at a price of 101.24, and the Bank of America National Trust & Savings Asso-ciation, San Francisco, for \$130,-000 1¾s, at a price of 101.77.

Los Angeles County Water Works District No. 22 (P. O. Los Angeles), Cal. Bond Sale — The \$12,000 water bonds offered for sale on May 28 -v. 163, p. 2902—were awarded to Lawson, Levy & Williams, of San Francisco, as 2³/₄s, at a price of 101.066, a basis of about 2.66%. Dated June 1, 1946. Denom. \$500. Dated June 1, 1946. Denom. \$500. These bonds are due \$500 on June 1, 1950 to 1973. The next highest bidder was the Bank of America National Trust & Savings Associa-tion, San Francisco, for 2¾%, at a price of 100.197.

Orange County Garden Grove Union High School District (P. O. Santa Ana), Calif.

Bond Offering — B. J. Smith, County Clerk, will receive sealed bids until 11 a.m. on June 11 for the purchase of \$250,000 school bonds, not exceeding 5% interest. Dated June 1, 1946. Denom. \$1,000. Due \$14,000 in 1947 to 1963, and \$12,000 in 1964. The bonds will be sold for cash only, and at not less than par and accrued interest. Each bid must state that the bidthan der offers par and accrued interes to the date of delivery and state separately the premium, if any, and the rate of interest offered for said bonds. Each bid shall be single rate of interest. Any bids for two or more rates of interest will be rejected. Principal and inwill be rejected. Principal and in-terest payable at the County Treasurer's office. The proceed-ings for the issuance of said bonds will be submitted for approval to O'Melveny and Myers, of Los Angeles, and the opinion of said attorneys will be furnished to the successful bidder without charge. All bids must be unconditional All bids must be unconditional Enclose a certified check for 3%

Digitized for FRASER ttp://fraser.stlouisfed.org

of the bonds bid for, payable to the County Treasurer. Riverside County, West Riverside School District (P. O. Riverside), Cal. Bond Offering-G.A.Pequegnat,

Cal. Bond Offering—G.A. Pequegnat, County Clerk, will receive sealed bids until 10 a.m. on June 10 for the purchase of \$15,000 school bonds, not exceeding 5% interest. Dated July 1, 1946. Denomination \$1,000. These bonds are due on Vuly 1 from 1949 to 1960. July 1, from 1948 to 1969.

Sacramento County, Sylvan Schoo District (P. O. Sacramento), Cal. Bond Offering—C. C. La Rue, County Clerk, will receive sealed bids until 10 a. m. on June 10 for the purchase of \$24,000 school the purchase of \$24,000 school bonds, not exceeding 5% interest. Dated June 15, 1946. Denom. \$1,-000. Due \$2,000 in 1948 to 1953 and \$3,000 in 1954 to 1957. No bid for less than par and accrued interest. Principal and interest payable at the County Treasurer's office. The approving opinion of Orrick, Dahlquist, Neff, Brown & Her-rington, of San Francisco, will be furnished. Enclose a certified check for 10% of the bonds bid for, payable to the Chairman Board of Supervisors.

Santa Barbara County, Cuyama Union School District (P. O. Santa Barbara), Cal. Bonds Voted—An issue of \$22,

200 construction bonds, not ex-ceeding 3% interest, was favor-ably voted at the election held on May 17.

Whittier, Calif. Bond Offering—Sealed bids will be received until 7:30 p. m. on June 24, by Guy N. Dixon, City Clerk, for the purchase of \$350,000 hospital bonds. Interest rate is not to exceed 4% novella L nospital bonds. Interest rate is not to exceed 4%, payable J—J. Denom. \$1,000. Dated July 1, 1946. Due on July 1 as follows: \$15,000 in 1947 to 1956, and \$10,000 in 1957 to 1976, all incl. Prin, and int, pay-able at the City Treasurer's office. Each bid shall state that the bid-der offers par and accrued interest der offers par and accrued interes if any, and the interest rate or rates at which the bidder offers to buy said bonds. Said rate or rates must be in multiples of 1/4 of 1%. Not more than two rates may be bid and and no bond shall beau more than one interest rate. The approving opinion of O'Melveny & Myers of Los Angeles, will be furnished to the successful bidder. A certified check for 3% of the bonds, payable to the city, is re-quired with bid.

Yolo County, Woodland Elemen-tary School District (P. O. Wood-land), Cal. Bonds Voted—An issue of \$175,-

000 construction bonds was favor-ably voted at the election held on May 28.

COLORADO

Denver, Colo. Consider Cigarette Tax Increase -This city's one-cent cigarette tax would be doubled under a proposal reported May 28 as being considered by city officials as a means of financing a retirement and pension plan for 2,400 city employees.

It was estimated an extra penny cigarette tax would yield approximately \$300,000 annually, or \$150, 000 during the last six months of 1946. This, together with other funds already available, would bring the total amount available for pensions to \$253,000 for the rest of the current year.

Malden, Colo. Bonds Voted — An issue of \$100,000 power plant improve-ment and sewer and water bonds was favorably voted at the elec-tion held on May 21.

CONNECTICUT

bonds. Dated June 1, 1946. Denom. \$1,000. These bonds are due \$10,000 on June 1, 1947 to 1956. Bidders to name one rate of inter-Bidders to name one rate of inter-est in a multiple of $\frac{1}{4}$ of 1%. Principal and interest payable at the First National Bank of Boston. The bonds will be valid general obligations of the City payable as to both principal and interest from ad valorem taxes which may be levied without limit as to rate or amount on all the property tax. be levied without limit as to rate or amount on all the property tax-able by the City except as to any classified timberlands subject to a limited rate. The bonds will be engraved under the supervision of and authenticated as to genuine-ness by the First National Bank of Bectra, their legality to be of Boston; their legality to be approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston, whose opinion will be furnished the purchaser. Bonds will be delivered to the purchaser on or about June 21, 1946, at the First National Bank of Boston, against payment in Boston funds. No bid for less than par and accrued interest to date of delivery will be condate sidered.

FLORIDA

Clearwater, Fla. Bonds Called — Frank Cooley, City Auditor and Clerk, calls for payment on July 1, at par and accrued interest, the following 2½%, 3¼% and 3½% refunding bonds, dated Jan. 1, 1944, matur-ing July 1, 1945 to 1979:

\$3,848,000 series A bonds, Nos. 1 to 3848. Denomination \$1,000. 354,000 series B bonds, Nos. 1 to 354. Denomination \$1,000.
243,000 series C bonds, Nos. 1 to 243. Denomination \$1,000.

Payment of the principal and specified additional interest pay-able by reason of the call of the bonds for redemption will be made on or after July 1, 1946, on presentation of said bonds at the Chase National Bank, New York City.

Delray Beach, Fla. Bond Offering — Catherine E. Young, City Clerk, will receive sealed bids until 8 p. m. on June 18 for the purchase of \$350,000 water works revenue certificates. Denom, \$1,000. Due \$2,000 in 1947, 55,000 in 1949, \$10, \$5,000 in 1948, \$8,000 in 1949, \$10 53,000 in 1950 to 1952, \$11,000 in 1953, \$10,-000 in 1950 to 1952, \$11,000 in 1953 and 1954, \$12,000 in 1955 and 1956, \$13,000 in 1957 and 1958, \$14,000 in 1961, \$15,000 in 1960, \$16,000 in 1961, \$17,000 in 1962 and 1963, \$18,000 in 1964 to 1966, and \$20,-000 in 1967 to 1972.

The City is asking for bids on four different classifications of certificates as follows: 1. All non-callable. 2. All callable. 3. All callable after 5 years. 4. All callable after 10 years. The suc-cessful bidder shall furnish the certificates and shall secure an opinion from a recognized bond opinion from a recognized bond attorney as to all legal matters in regard to validation of proceed-ings without cost to the City. Enclose a certified check for 3% of the amount bid.

Dunedin, Fla. **Dunedin, Fla. Bond Call** — Bertha McLean, City Auditor and Clerk, calls for payment on July 1, at par and ac-crued interest, issue of 1938 re-funding bonds amounting to \$958,-000. Dated Jan. 1, 1938. Denom. \$1,000 and \$500. Due Jan. 1, 1973. Payment of said bonds will be mode on presentation and sur-

made on presentation and sur-render, accompanied by all Jan 1, 1947 and subsequent coupons al 1, 1947 and subsequent coupons at the Central Hanover Bank & Trust Co., New York City. Cou-pons maturing July 1, 1946 and prior, will be paid on presentation and surrender. Interest ceases on date called.

Bond Ordinance Passed — On May 20 the City Council passed an ordinance calling for an issue

bids until 11 a. m. (DST) on June 19 for the purchase of the follow-ing coupon bonds amounting to \$700,000, not exceeding 3% interest:

\$300,000 Parking Area bonds. Due July 1, as follows: \$1,000 in 1947 and 1948, \$2,000 in 1949 to 1950, \$9,000 in 1951, \$5,000 in 1952 to -956, \$10,000 in 1957 to 1960, \$20,000 in 1961, and \$40,000 in 1962 to 1966. 400.000 Water Reservoir and Ex

0000 water Reservoir and Ex-tension bonds. Due July I, as follows: \$1,000 in 1947 and 1948, \$3,000 in 1949, \$5,000 in 1950, \$10,000 in 1951 to 1958, \$20,000 in 1959 and 1960, \$30,-000 in 1961, \$40,000 in 1962, and \$50,000 in 1963 to 1966.

Dated July 1, 1946. Denom. \$1,000. No option of prior pay-ment is reserved. Rate of interest ment is reserved, nate of an of to be in a multiple of 1% of 1% or not less than one-tenth of 1%. Principal and interest payable in lawful money at the Chemical Yavi Principal and interest payable in lawful money at the Chemical Bank & Trust Co., New York. Registerable as to principal only; general obligations; unlimited tax levy. The bonds will be prepared under the supervision of the Con-tinental Bank & Trust Co., New York which will certify as to the genuineness of the signatures of the officials and the scal impress. genuineness of the signatures of the officials and the seal impress-ed thereon. Comparison of bids will be made by taking the cost of interest to the City at the rate named in the respective bids and deducting therefrom the premium bid, or adding thereto the discount under par. All bids must be un-conditional. The bonds will be delivered to the successful bidder on or about 18 days after sale, at the Continental Bank & Trust Co. the Continental Bank & Trust Co., New York, or elsewhere as may be mutually arranged between the City and the purchaser. A bidder may bid on all or on one of the two series of bonds, but a separate bid must, in all cases, be made on each series bid upon, in conform-ity with provisions of the bidding form. Bidders may submit alter-nate bids at different rates of in-terest, but all of the bonds in a the Continental Bank & Trust Co. terest, but all of the bonds in a series must bear the same interest rate. No bid will be accepted for less than ninety-seven cents on the dollar of par value and ac-crued interest thereon, and any bid not complying with the terms of the notice of sale will be rejected. Bids must be upon printed forms to be furnished by said bank, or by the above Clerk. The bonds have been validated by decree of Circuit Court, and the suc-cessful bidder will be furnished the approving legal opinion of Caldwell, Marshall, Trimble & Mitchell, of New York. Enclose a certified check for 2% of the bonds bid for, payable to the City.

Wauchula, Fla. Tenders Wanted — Sam Southand, City Clerk, will receive sealed tenders until 8 p. m. on July 1 for the purchase of series of 1942 refunding bonds amounting to \$20,000.

GEORGIA

Cleveland, Ga. Certificates Sold—It is reported that \$60,000 water revenue certificates were purchased recently by Brooke, Tindall & Co. of Atlanta.

Cobb County Water District (P. O. Sumter), Ga. Bond Redemption — George C McMillan, Commissioner of roads and revenues, calls for redemp-tion on July 1, \$39,000 4½% water revenue certificates, Nos. 7 to 45, dated Jan. 1, 1941, and due \$1,000 on Jan. 1, from 1947 to 1965.

College Park, Ga. Certificates Sold—It is reported that \$150,000 water revenue certificates were purchased recently by Brooke, Tindall & Co. of Atlanta.

Meriden, Conn. Bond Offering — Henry J. Thomas, City Treasurer, will re-ceive sealed bids until 1 p.m. on June 11 for the purchase of \$100,-000 street improvement coupon

Ellijay, Ga. Certificates Sold—It is reported that \$25,000 water revenue certificates were purchased recently by Brooke, Tindall & Co. of Atlanta

Lawrenceville, Ga. Certificates Sold—It is reported that \$100,000 water revenue certi-ficates were purchased recently by Brooke, Tindall & Co. of Atlanta.

Powder Springs, Ga. Certificates Sold—It is reported that \$40,000 water revenue certi-ficates were purchased recently by Brooke, Tindall & Co. of Atltanta,

Regents Of The University System Of Georgia (P. O. Atlanta), Ga. Bond Sale—The following series Of Bond Sale—The following series A, Georgia School of Technology revenue bonds amounting to \$3,-750,000 were purchased on May 29 by a syndicate composed of the Robinson-Humphrey Co., of At-lanta, Blyth & Co., of New York, Equitable Securities Corp., Cle-ment A. Evans & Co., of Atlanta, Johnson, Lane, Space & Co., of Savannah, J. H. Hilsman & Co., Brooke, Tindall & Co., Courts & Co., Milhous, Martin & McKnight, all of Atlanta, Varnedoe, Chisholm & Co., of Savannah, Norris & Hirshberg, and Stockton Broome & Co., both of Atlanta: \$ 762,000 2½% dormitory and

- 762,000 2½% dormitory and apartment bonds. Due May 1, as follows: \$88,000 in 1949, \$90,000 in 1950, \$92,000 in 1951, \$94,000 in 1952, \$96,000 in 1953, \$98,000 in 1954, \$101,-000 in 1955, and \$103,000 in
- 000 in 1955, and \$103,000 in 1956. 2,331,000 2¼% dormitory and apartment bonds. Due May 1, as follows: \$105,000 in 1957, \$108,000 in 1958, \$111,000 in 1959, \$114,000 in 1966, \$116,-000 in 1961, \$119,000 in 1962, \$121,000 in 1963, \$124,000 in 1964, \$127,000 in 1965, \$130,-000 in 1966, \$133,000 in 1967, \$136,000 in 1968, \$139,000 1969, \$143,000 in 1970, \$146,000 in 1971, \$150,000 in 1972, \$153,-000 in 1973, and \$156,000 in 1974. 1974
- 1974. 657,000 2% dormitory and apart-ment bonds. Due May 1, as follows: \$159,000 in 1975, \$163,000 in 1976, \$166,000 in 1977, and \$169,000 in 1978.

Dated May 1, 1946, Denom. \$1.000. Bonds maturing on or after May 1, 1957, will be subject to redemp-tion, in inverse numerical order, as a whole or in part from funds deposited in the Sinking Fund from any sources, on any interest date on or after May 1, 1951 at redemption prices ranging from 103% to 101%, plus accrued in-terest. Principal and interest payable at the Trust Co. of Georgia Atlanta, or at the Chase National Bank, New York. These bonds, part of an authorized issue of \$4,-000,000 of which \$250,000 are series "B" bonds to be issued only should it be necessary for the completion of the project, are to be issued by the Berrit, of The completion of the project, are to be issued by the Regents of The University System of Georgia, a body corporate and politic, which, in the opinion of counsel, has the authority under the Constitution and laws of the State of Georgia to issue said bonds and to pledge the net revenues for payment of the principal and interest. Legality approved by Reed, Hoyt & Wash-burn, of New York. of

HAWAII

HAWAII Honolulu (P. O. City and County), Hawaii Bond Call — Wm. Chung-Hoon, Jr., Treasurer, has announced that the City will redeem on June 15, 5% public improvement bonds Nos. 1,001 to 2,000 to the amount of \$1,000,000. Dated June 15, 1926. Denomination \$1,000. Due June 15, 1956. The Treasurer is pre-pared to pay said bonds, together with all interest accrued thereon, and holders of these bonds should and holders of these bonds should present same for redemption and payment at the Treasurer's office in Honolulu, or at the Chemical Bank & Trust Co., New York City, on or before June 15. Interest ceases on date called.

Homestead, Fla.

ILLINOIS

Canton, Ill.

Bond Election — An issue of \$18,000 comfort station bonds will be submitted to the voters at the election to be held on July 9.

Chicago Board of Education, Ill. Warrants Called — J. B. Mc-Cahey, President of the Board of Education, called for payment on June 4, the following tax anticipation warrants:

Educational Fund of 1945 warrents, Nos. E-1222 to E-1437, dated Sept. 4, 1945.

Building Fund of 1945 warrants, Nos. B-3567 to B-4070, dated Jan. 25, 1945.

25, 1945. Playground Fund of 1945 war-rents, Nos. P-347 to P-395, dated Jan. 25, 1945. Free Text Book Fund of 1945 warrants, Nos. T-449 to T-512, dated Jan. 25, 1945. Holders of these warrants were required to present them to the

Holders of these warrants were required to present them to the Board of Education, City of Chicago, Room 352, 288 North La Salle St., on or before June 3, in order that same might be verified and interest computed so that cash warrants drawn on the City Treasury may be issued in pay-ment thereof. ment thereof.

Cook County (P. O. Chicago), Ill. Bonds Approved—It is reported that the \$70,000,000 super-high-way bonds were approved at the election held on June 3.

Cook County Forest Preserve Dist. (P. O. Chicago), Ill.

(P. O. Chicago), Ill. Warrants Call—William Gorm-ley, District Treasurer, calls for payment on June 10, tax coupon warrants of 1945, Nos. 101 to 117, in denomination of \$5,000 each. Holders of said warrants are ad-vised that funds for payment of the same are available at the American Trust Co., Chicago. In-terest ceases on date called.

Grand Prairie (P. O. Centralia), Ill. Bonds Purchased — An issue of \$15,000 3½% road bonds author-ized at the election held on Jan. 17, was purchased recently by Benjamin Lewis & Co., of Chicago, paying a price of par. Dated April 1, 1946. Denom. \$1,000. Due Jan. 1, as follows: \$1,000 in 1949, and \$2,-000 in 1950 to 1956. Principal and interest payable at the First Na-tional Bank, Mount Vernon. Said bonds are direct obligations of the Town, payable from unlimited ad valorem taxes levied against all the taxable property therein. Legality approved by Chapman & Cutler, of Chicago. Ipava, Ill. Grand Prairie (P. O. Centralia), Ill.

Ipava, Ill.

Bonds Voted—It is stated by Village Clerk D. Wickman that \$15,000 2¼% general obligation bonds were approved by the voters at a recent election but no date of offering has been sched-uled as yet. Legality to be ap-proved by Chapman & Cutler of Chicago.

Chicago.
Madison County Community High School District (P. O. East Alton), Ill.
Bond Sale—The \$450,000 school bonds offered for sale on May 28 were awarded to a syndicate com-posed of the Illinios State Bank, of East Alton, First National Bank of Wo od River, and the First National Bank & Trust Co., of Alton, as 1.40s, at a price of 100.059, a net interest cost of 1.3944%. Dated June 1, 1946. These bonds are due on Jan. 1, as follows: \$20,000 in 1948 to 1952, \$25,000 in 1953 to 1957, \$30,-000 in 1958 to 1962, and \$25,000 in 1963 to 1965. Legality approved by Chapman & Cutler, of Chicago.

Moores Prairie (P. O. Mount Ver-

non), Ill. Bonds Purchased—An issue of \$9,000 3% road bonds authorized at the election held on Jan. 17, was purchased recently by Ben-jamin Lewis & Co., of Chicago, at a price of par. Dated April 1, 1946. Denom. \$1,000, Due Dec. 15, as follows: \$1,000 in 1950, and \$2,000 and \$2,500 Dec. 15, 1975 and 1976,

in 1951 to 1954. Principal and in-terest payable at the Security State Bank, Opdyke. Said bonds are a direct obligation of the Town, payable from unlimited ad valorem taxes levied against all the taxable property therein. Legality approved by Chapman & Cutler, of Chicago.

Mt. Prospet, Ill.

Bond Election — An issue of \$145,000 municipal building bonds will be submitted to the voters at the election to be held on July 10.

Mt. Vernon School District No. 80, Ill.

Bond Election Held—An issue of \$250,000 construction bonds was submitted to the voters at the

election held on June 8.

Park Ridge School District No. 64, Ill. Bonds Voted—An issue of \$623,-000 construction bonds was favor-ably voted at the election held on May 18.

May 18. South Fillmor (P. O. Hillsboro), III. Bond Purchased — An issue of \$6,000 3% road improvement bonds authorized at the election held on Jan. 17, was purchased recently by Benjamin Lewis & Co., of Chicago, at a price of par. Dated April 1, 1946. Denom, \$1,-000. Due \$1,000 April 1, 1949 to 1954. Principal and interest pay-able at the American National Bank & Trust Co., Chicago. Said bonds are direct obligations of the Township, payable from unlimited ad valorem taxes levied against all the taxable property therein. Legality approved by Chapman & Cutler, of Chicago. Sycamore Township (P. O. Syca-

Sycamore Township (P. O. Syca-more), III. Bonds Voted—An issue of \$30,-000 road improvement bonds was favorably voted at the election held on May 13.

INDIANA

INDIANA Evansville School City, Ind. Bond Offering — George Van Horn, Business Manager, will re-ceive sealed bids until 4 p. m. (CST) on June 24 for the pur-chase of \$1,000,000 improvement of 1946 coupon bonds, not exceed-ing 2% interest. Dated July 1, 1946. Denom. \$1,000. Due \$25,000 Jan. and July 1, 1948, \$50,000 Jan. and July 1, 1950, and \$50,000 Jan. and July 1, 1950, and \$50,000 Jan. and July 1, 1951 to 1958. Rate of inter-est to be in multiples of ¼ of 1%, and not more than one rate shall and not more than one rate shall be named by each bidder. The bonds will be awarded to the bid-der who offers the lowest net in-terest cost to the School City, to be determined by computing the be determined by computing the total interest on all of the bonds to their maturities and deducting therefrom the premium bid, if any. No bid for less than par and accrued interest to date of deliv-ery will be considered. The bonds will be direct obligations of the School City, payable out of un-limited and valorem taxes to be limited and valorem taxes to be levied and collected on all taxable property in the School City. The approving opinion of Ross, Mc-Cord, Ice & Miller, of Indiana-polis, will be furnished. Principal and interest payable at the Old National Bank, Evansyille. No conditional bids will be consider-ed. Enclose a certified check for \$5,000, payable to the School City.

Hanover, Ind.

Hanover, Ind. Bond Offering — Dean C. Hill, Town Clerk-Treasurer, will re-ceive sealed bids until 7 p. m. on June 18 for the purchase of \$85,-000 sewage works revenue bonds, not execeeding 4% interest. Dated June 15, 1946. Denom. \$500. Due \$500 June 15, 1950 to 1953, \$500 June and Dec. 15, 1954 to 1956, \$500 June and \$1,000 Dec. 15, 1957 to 1960, \$1,000 June and Dec. 15, 1961 to 1963, \$1,000 June and \$1,-500 Dec, 15, 1964 and 1965, \$1,500 June and Dec. 15, 1966 to 1969, \$1,500 June and \$2,000 Dec. 15, 1970 and 1971, \$2,000 June and Dec. 15, 1972 to 1974, \$2,000 June and \$2,500 Dec. 15, 1975 and 1976,

\$2,500 June and Dec. 15, 1977 and 1978, \$2,500 June and \$3,000 Dec. 15, 1979, and \$3,500 June and \$4,-13, 1973, and \$3,300 June and \$4, 000 Dec. 15, 1980. Said bonds shall be redeemable at the option of the Town on 15 days' notice, in while or in part, and in inverse numer-ical order, on any interest pay-ment date after issuance at face value, together with the following premium: 5% if redeemed on or value, together with the following premium: 5% if redeemed on or before Jan. 1, 1960; 3% if re-deemed after Jan. 1, 1960, and prior to maturity, plus in each case accrued interest to the date fixed for redemption. Bidders for these bodds will be required to fixed for redemption. Bidders for these bonds will be required to name the rate of interest which the bonds are to bear. Such inter-est rate must be in multiples of $\frac{1}{4}$ of 1%, and not more than one interest rate shall be named for each bidder. Bonds will be awarded to the highest qualified bidder whose bid is submitted in accordance with the notice of sale. The highest bidder will be the one who offers the lowest net interest The highest bidder will be the one who offers the lowest net interest cost to the Town to be determined by computing the total interest on all the bonds to their maturities and deducting therefrom the pre-mium bid, if any. No bid for less than the par value of said bonds will be considered. The right is reserved to reject any and all bids. In the event it shall not be neces-sary to issue all the bonds. said In the event it shall not be neces-sary to issue all the bonds, said Town reserves the right to sell and deliver a lesser amount of bonds, in which case the bonds not sold or delivered shall be of the last maturity or maturities. The approving opinion of Ross, Mc-Cord, Ice & Miller, of Indiana-polis, will be furnished. Enclose a certified check for \$5,000, payable to the Town Clerk-Treasurer.

Madison County (P. O.

Anderson), Ind. Bonds Offered — Sealed bids were received until 10 a. m. on June 5, by H. G. McClintock, County Auditor, for the purchase of \$61,000 not exceeding 2% semiann. county welfare bonds. Denom. \$1,000. Dated June 1, 1946. Due as follows: \$3,000 on June 30 and on Dec. 31, 1947 to 1955, and \$3,000 on June 30, and \$4,000 on Dec. 31, 1956.

IOWA

Forest City School District, Ia. Bonds Voted—An issue of \$25, 000 construction bonds was favor ably voted at the election held on May 14.

Fort Dodge, Ia.

Bond Offering—The City Clerk will receive sealed bids until June 5 for the purchase of \$85,000 street improvement bonds.

Kalona Independent School Dist.,

Ia. Bond Election Held—An issue of \$6,500 superintendent's home bonds was submitted to the voters at the election held on May 23.

Knoxville Independent School District, Ia.

Bond Sale—The \$150,000 school bonds offered for sale recently were awarded to the Community National Bank & Trust Co., and the Iowa State Savings Bank, both of Knowille, singhthe sale, both of Knoxville, jointly, as 1s, at a price of 101.00. These bonds are due in 1947 to 1958. Bonds matur-ing in 1952 and thereafter optional in 1951.

Malvern School District, Ia. Bond Offering—R. W. Salyers, Secretary of the Board of Educa-tion, will receive sealed bids until 8 p.m. on June 11 for the pur-chase of \$10,000 school bonds.

Manchester Independent School

District, Ia. Bonds Voted—An issue of \$135,-000 construction bonds was favor-ably voted at the election held on May 20.

Mystic Independent Sch. Dist.

Iowa **Bonds Defeated** — An issue of \$20,000 auditorium - gymnasium bonds was defeated at the election held on May 8.

New Hartford Cons. Sch. Dist. (P. O. New Hartford), Iowa Bond Offering—Both sealed and

open bids will be received until June 14, at 8 p. m. by H. O. Geyer, Secretary of the Board of Direc-Secretary of the Board of Direc-tors, for the purchase of \$79,000 school bonds. Dated May 1, 1946. Due on Nov. 1 as follows: \$4,000 in 1947 to 1962, and \$5,000 in 1963 to 1965. All other circumstances being equal preference will be given to the bid at par and ac-crued interest or better specifying the lowest rate for said bonds. The approving opinion of Chapman & approving opinion of Chapman & Cutler, of Chicago, will be fur-nished. Enclose a certified check for 2% of the amount of the bonds.

KANSAS

Kansas City, Kan. Bond Sale—An issue of \$53,989 condemnation bonds was sold recondemnation bonds was sold re-cently to the First National Bank of Chicago, as 1s, at a price of 100.60. Dated May 1, 1946. Due May 1, as follows: \$5,989 in 1947, \$6,000 in 1948 to 1950, and \$5,000 in 1951 to 1956. Legality approved by Stinson, Mag, Thomson, Mc-Evers & Fizzell, of Kansas City.

KENTUCKY

KENTUCKY Caldwll County (P. O. Princeton), Ky. Bond Sale — The \$64,000 court house revenue bonds offered for sale on May 28—v. 163, p. 2903— were awarded to a syndicate com-posed of the Bankers Bond Co., Stein Bros. & Boyce, and Almstedt Bros., all of Louisville, as 2¼s, at a price of 102.50, a basis of about 2,457%, Dated May 1, 1946. These bonds are due on May 1, from 1947 to 1960, incl. Interest M-N. Flemingshure, Ky.

1947 to 1960, incl. Interest M-N. Flemingsburg, Ky. Bond Call — Henry B. Dudley, City Clerk, calls for payment on July 1, at 103 and interest, all out-standing 3½% water works re-venue bonds, being Nos. 8 to 85, amounting to \$78,000. Dated Jan. 1, 1941. Denom. \$1,000. Payable at the Peoples Bank of Fleming County, Flemingsburg. Interest ceases on date called. Evilan County (P. O. High

ceases on date called.
Fulton County (P. O. Hickman), Ky.
Bond Sale — The \$79,000 road and bridge refunding bonds offered for sale on June 4—v. 163, p. 2903—were awarded to Weil, Roth & Irving Co., of Cincinnati, and Associates, as 2¼s, at a price of 102.50% a basis of about 1.95%. Dated July 1, 1946. Denom. \$1,000. Due on July 1, from 1972 to 1980.
Konthe Reider Parame Roads Kentucky Bridge Revenue Bonds

Kentucky Bridge Revenue Bonds (P. O. Frankfort), Ky. Bond Call—J. S. Watkins, Com-missioner of Highways, has an-nounced that various 1¼% and 1½% bridge revenue refunding bonds amounting to \$136,000 are called for paramet on Uly 1 called for payment on July 1.

Livingston County (P. O. Smith-land), Ky.

land), Ky. Bond Sale—The \$18,000 2¾% road and bridge refunding bonds offered for sale on June 4—v. 163, p. 2903—wiere awarded to the W. C. Thornburgh Co., of Cinicinnati, at a price of 104.53, a basis of about 2.38%. Dated July 1, 1946. Denom. \$1,000. These bonds are due on July 1, 1966. The next highest bidder was the Bankers Bond Co., Louisville, at a price of 104.00.

Simpson County (P. O. Franklin), Ky.

Bonds Purchased—An issue of \$66,500 2% school building re-venue refunding bonds was pur-chased recently by Stein Bros. & Boyce, Almstedt Bros., and the Bankers Bond Co., all of Louis-ville, jointly, Dated May 15, 1946. Denom. \$1,000 and \$500. Due May 15, as follows: \$5,000 in 1947, \$5,-500 in 1948, \$5,000 in 1947, \$5,-500 in 1954, \$6,000 in 1955 and 1956, \$6,500 in 1957, and \$4,500 in 1958. Callable prior to maturity on any interest payment date in inverse numerical order upon 30 days' notice at 103.50 and interest

00 and interest on or before Nov. 15, 1955; and at par and interest thereafter. Principal and interest payable at the Simpson County Bank, Franklin. These bonds, part of a total authorized issue of \$86,-500, are issued in accordance with Sections 162.120 through 162.300 of the Kentucky Revised Statutes, and a closed statutory mortgage lien has been created on the land and buildings, including additions, in favor of the bondholders. Said bonds are payable solely from and secured by an exclusive pledge of 00 and interest on or before Nov. In avoir on the bound of the secure of the gross income and revenues de-rived by lease of said properties on a yearly basis to the Franklin-Simpson County Board of Educa-tion by the Fiscal Court of the County at an annual rental, which is sufficient to pay all interest and principal on this issue when due. In addition to this, the Franklin-Simpson County Board of Educa-tion will pay for adequate in-surance coverage and maintenance of the properties. The County Fis-cal Court so long as any of these bonds are outstanding agrees to perform all duties imposed upon it by the Constitution and Statutes perform all duties imposed upon it by the Constitution and Statutes of the State. The State Board of Education must approve annually the budget of Franklin-Simpson County Board of Education. Legality approved by Skaggs, Hays & Fahey, of Louisville.

on or before Nov. 15, 1950; at 103.-

LOUISIANA

Bossier City. La. Bonds Defeated—The following bonds amounting to \$817,000 were defeated at the election held on June 4:

\$208,000 street improvement and construction bonds. 180,000 water mains and lines bonds.

bonds. 300,000 sewers and sewage dis-posal plant bonds. 45,000 public library bonds. 60,000 fire stations bonds. 24,000 various improvement bonds.

Caddo Parish Cons. Sch. Dist. No. 2 (P. O. Shreveport), La. Bonds Voted—An issue of \$1,-500,000 school construction bonds was favorably voted at the elec-tion held on May 28.

Lake Charles, La.

Lake Charles, La. Bond Offering — Emma H. Squires, City Clerk, will receive sealed bids until 10 a. m. on July 2 for the purchase of \$750,000 school bonds, not exceeding 4% interest. Dated July 1, 1946. Denom. \$1,000. Due July 1, 1947 to 1976. The purchaser may specify the place of payment. The approving opinion of Chapman & Cutler, of Chicago, will be fur-nished. Enclose a certified check for \$15,000, payable to the City Treasurer. Treasurer.

New Orleans, La. Bond Call — Horace P. Phillips, Secertary of the Board of Liquida-tion City Debt, has announced that 1,450 public improvement bonds for \$1,000 each, amounting to \$1,450,000, are called for pay-ment on July 1. Interest ceases on date called.

Richland Parish Subroad Dist. No. 10 (P. O. Rayville), La.

Bond Legality Approved — An issue of \$95,000 1½% and 3% road bonds has been approved as to legality by Charles & Trauer-nicht, of St. Louis. These bonds are dated April 1, 1946.

St. Landry Parish Consolidated School District No. 1 (P. O. Ope-lousas), La. Bid Rejected—The only bid re-ceived for the \$1,800,000 school bonds offered May 27 -- v. 163, p. 2494-was rejected. Bidders were asked to name a rate of in-terest not to exceed 4%.

Union Parish Consolidated School District No. 1 (P. O. Farmer-ville), La.

Bond Bid Rejected – Elton J Upshaw, Secretary of the Parish School Board, has announced that the only bid received for the \$500,000 school bonds offered for sale on May 29—v. 163, p. 2494— offering a net inferest cost of 1.80%, was rejected.

MASSACHUSETTS

Boston, Mass. Note Sale—The \$5,000,000 tem-porary notes offered for sale on May 28 were awarded to Harri-man Ripley & Co., Inc., at a rate of 0.81%, plus a premium of \$16. Other bidders were as follows:

DINGUL	Itale
Halsey, Stuart & Co.	an a
(Plus \$115.000)	0.84%
First Boston Corp.	
(Plue \$19.00)	0.04.01

(Plus \$18.00) _____ Salomon Bros. & Hutzler (Plus \$100.00) _____ _ 1.05%

Dedham. Mass. Note Sale — The \$100,000 tax anticipation notes offered for sale

recently were awarded to the Norfolk County Trust Co., of Ded-ham, at a discount of 0.364%. Due Nov. 22, 1946. Other bidders were as follows:

Bidder	Rat
State Street Trust Co., Boston	0.38%
Merchants National Bank, Boston	0.417%
Boston Safe Deposit & Trust Co.	0.417%
Second National Bank, Boston	0.419%
Day Trust Co., Boston First National Bank,	0.422%
Boston	0.438%

Framingham, Mass. Bond Sale—The following bonds amounting to \$125,000 and offered for sale recently were awarded to Weeden & Co., of New York, as 1s, at a price of 100.717, a basis of about 0.88%:

- \$68,000 water main bonds. Due June 1, as follows: \$6,000 in 1947 to 1949, \$5,000 in 1950 to 1956, and \$3,000 in 1957 to 1961.
- 57,000 sewer bonds. Due June 1, as follows: \$6,000 in 1947 to 1953, and \$5,000 in 1954 to 1956.

Dated June 1, 1946, Denomina Jated June 1, 1946, Denomina-tion \$1,000. Principal and interest (J-D) payable at the Second Na-tional Bank of Boston. These bonds will be subject to the levy of unlimited ad valorem taxes to pay both principal and inter-est. Each loan will be engraved under the supervision of and exunder the supervision of and au-thenticated as to genuineness by the Second National Bank of Bosthe Second National Bank of Bos-ton, and their legality approved by Storey, Thorndike, Palmer & Dodge, of Boston, whose opinion will be furnished the purchaser. Other bidders for 1% bonds were *s follows:

Bidder Price Bid	
Est brook & Co100.41	
Paine, Webber, Jackson & Curtis and	
Robert Hawkins & Co.,	
jaintly100.266	
Halsey, Stuart & Co100.239	
Harris Trust & Savings	
Eark. Chicago100.21	
Second National Bank,	
25 ⁺ C/1100.19	
Morchants National Bank.	1

⊇oston		_100.0	7
Herriman	Ripley & Co.,	1.5	

nc. 100 041

nc._____100.047 Doy Trust Co., Boston_____100.03 Framingham Trust Co. ____100.00

Framingnam Trust Co.100.00 Leom'nster, Mass. Purchaser-In connection with the sale of the \$100,000 tax anti-cipation potes at 0.44% discount -v. 10° ~ 3049-it is now stated by Charles D. Harnden, City Treasurer hat the notes were purchased by the First National Bank of Boston. Due on Nov 20, 1046 1946.

Lynn, Mass. Note Sale — The \$500,000 tem porary notes offered for sale on May 28 — v. 163, p. 2904 — were awarded to the First National Bank of Boston, at a rate of about 0.445%. Dated May 29, 1946. These notes are due on Nov. 19, 1946. Other bidders were as follows:

Bidder Rate Security Trust Co., Lynn_0.447% Day Trust Co., Boston___0.449% Day Trust Co., Boston___ National Shawmut Bank, Boston _______ second National Bank, 0.45%

Boston _0.456% Merchants National Bank, Boston _____0.46% Leavitt & Co._____0.48%

Millbury, Mass. Note Sale—The \$100,000 tax anticipation notes offered for sale on May 28—v. 163, p. 2904—were awarded to the Second National Bank, of Boston, at a rate of 0.43%. These notes are due on Nov. 15, 1946. Other bidders were as follows: as follows: Bidder Rate

Day Trust Co., Boston ____0.435% Merchants National Bank, _0.454% Boston .

'irst National Bank, Boston . 0.48%

Newton, Mass. Bond Sale—The \$250,000 sewer bonds offered for sale on May 28 —v. 163, p. 2904—were awarded to Lyons & Shafto, and Graham, Parsons & Co., both of Boston, jointly, as 1s, at a price of 101.02, a basis of about 0.88%. Dated June 1, 1946, Denom, \$1,000. These bonds are due on June 1, from 1947 to 1966. 1947 to 1966.

Randolph, Mass. Note Sale — The \$100,000 reve-nue notes offered for sale recently were awarded to the Merchants Were awarded to the Merchants National Bank, of Boston, at a rate of 0.467%. These notes are due \$50,000 on Dec. 5, 1946, and June 5, 1947. The next highest bidder was the Second National Bank, Boston, at a rate of 0.54%.

Taunton, Mass. Note Sale — The \$100,000 tem-porary notes offered for sale on May 28 were awarded to the Day

Trust Co., of Boston, at a discount of 0.445%. Dated May 29, 1946. Denoms. \$25,000, \$10,000 and \$5,-000. These notes are due on Nov. 14, 1946. Other bidders were as follows: Bidder Rate

First National Bank. .0.45%

Boston Bristol County Trust Co., Taunton Merchants National Bank, _0.47%

0.474% Boston ___

Weston, Mass. Bond Sale—The \$123,000 water loan No. 13 bonds offered for sale on May 27—v. 163, p. 2904—were awarded to Tyler & Co., of Bos-ton as 1s, at a price of 101.139, a basis of about 0.33%. Dated June 1, 1946: Denom. \$1,000. Due on June 1, from 1947 to 1961. Other bidders, all for 1s. were as folbidders, all for 1s, were as follows

Bidder Price Bid Second National Bank. Boston Weeden & Co. Newton-Waltham Bank & 100.91 _100.67

Trust Co. _____100.64 Paine, Webber, Jackson & Curtis, and Robert Haw-kins & Co., jointly ____100.569 Harriman Ripley & Co.,

Boston 100.141 Wilmington, Mass. Note Offering—Alfred S. Allen, Town Treasurer, will receive seal-ed bids until 7 p. m. on June 5 for the purchase of \$75,000 water ex-tension coupon notes. Dated June 15, 1946. Denom, \$1,000. Due \$5,-000 June 15, 1947 to 1961. Bidders to name the rate of interest in multiples of ¼ of 1%. No bid for less than par and accrued interest will be accepted. Principal and interest payable at the National Shawmut Bank of Boston. The notes will be prepared under the supervision of and certified as to their genuineness by the Director of Accounts, Department of Cor-porations and Taxation, Common-wealth of Massachusetts. Delivery wealth of Massachusetts. Delivery ing 5% interest:

MICHIGAN

Boyne Valley Township Sch. Dist. (P. O. Boyne Falls), Mich. Bond Offering—Harry De Nise, District Secretary, will receive sealed bids until 4 p. m. on June 4 for the purchase of \$75,000 school bonds not orceading 2% interest sealed bids until 4 p. m. on June 4 for the purchase of \$75,000 school bonds, not exceeding 3% interest. Dated April 1, 1946. Denom. \$1,000. Due \$15,000 April 1, 1947 to 1951. Rate of interest to be in multiples of ¼ of 1%. Principal and interest payable at the Jordon State Bank, Boyne City. The bonds shall be awarded to the bid-der whose bid produces the lowest interest cost to the District after deducting the premium offered, if any. In determining the net in-terest cost interest on premium will not be considered as deducti-ble and interest on bonds will be computed from June 4, 1946, to the respective maturity dates. The District is authorized and required by law to levy upon all the tax-able property therein such ad valorem taxes as may be necessary to pay the bonds and interest thereon, within the limitation prescribed by Section 21, Article X, of the Michigan Property Tax Limitation Act. The District au-thorized an increase in the tax-rate limitation to 5% of the as-sessed valuation for the years 1946 to 1950, both inclusive, at an elec-tion held on May 4, 1946. Bids to 1950, both inclusive, at an elec-tion held on May 4, 1946. Bids shall be conditioned upon the unqualified opinion of purchaser's attorney approving the legality of the bonds. The cost of such opin-ion shall be paid by the purchaser. The purchaser shall pay the cost of printing the bonds. Enclose a certified check for 2% of the total par value of the bonds, payable to the District Treasurer.

Clayton Township Hurd School District (P. O. Clayton), Mich. Bonds Defeated — An issue of \$17,000 construction bonds was defeated at the election held on New 20

May 20.

defeated at the election held on May 20. Detroit, Mich. Bond Sale — The \$2,000,000 Wayne University dormitory and recreation building revenue bonds offered for sale on June 3—v. 163, p. 2904—were awarded to a syn-dicate composed of the First of Michigan Corp., Watling, Lerchen & Co., both of Detroit, Braun, Bosworth & Co., Inc., McDonald-Moore & Co., Miller, Kenower & Co., H. V. Sattley & Co., Paine, Webber, Jackson & Curtis, and Crouse & Co., all of Detroit, at a price of 100.008, a net interest cost of 2.34%, as follows: For \$594,-000 maturing June 1, \$60,000 in 1951, \$64,000 in 1952, \$66,000 in 1953, \$67,000 in 1955, \$66,000 in 1955, \$71,000 in 1956, \$73,000 in 1957, as 2¼s, \$739,000 maturing June 1, \$74,000 in 1966, \$80,000 in 1965, \$91,000 in 1966, \$84,000 in 1965, \$91,000 in 1966, \$84,000 in 1965, \$91,000 in 1966, \$84,000 in 1965, \$91,000 in 1970, \$102,000 in 1967, \$95,000 in 1968, \$98,000 in 1967, \$95,000 in 1972 and \$74,000 in 1973, as 2¼s. Dated June 1, 1946 Denom, \$1,000. Interest J-D. Garden City School District, Mich.

Garden City School District, Mich. Bond Call-M. J. Presnell, District, Treasurer, calls for payment on July 1, at par and accrued interest, refunding bonds Nos. 56 to 61, 78 to 80, and 85 and 86. The bonds should be presented for payment at the Detroit Trust Co., Detroit.

Harrison Township (P. O. Mount Clemens), Mich. Bond Offering—Ralph E. Beau-

fait, Township Clerk, will receive sealed bids until 7:30 p. m. on June 17 for the purchase of the following water coupon bonds amounting to \$28,900, not exceed-

will be made at the National \$16,450 Special Assessment Dis-Shawmut Bank of Boston. trict No. 10 bonds. Due \$4,000 Trict No. 10 bonds. Due \$4,000 June 1, 1948 to 1951, and \$450 May 1, 1952.

12,450 Special Assessment Dis-trict No. 9 bonds. Due \$4,000 June 1, 1948, \$3,000 June 1, 1949 and 1950, \$2,000 June 1, 1951, and \$450 May 1, 1952.

Dated June 1, 1946. Denom. \$1,000 and \$450. Principal and in-\$1,000 and \$450. Principal and in-terest payable at the First Nation-al Bank, Mount Clemens. Rate of interest to be in multiples of ¼ of 1%. The bonds are issued pur-suant to the provisions of Act. No. 116, Public Acts of Michigan for 1923, and amendments thereto, and the principal of said bonds and the interest thereon are pay-able solely from the special asses-ments levied for the retirement ments levied for the retirement thereof. The bonds shall be awarded to the bidder whose bid produces the lowest interest cost to the Township after deducting the premium offered, if any. In determining the net interest cost, interest on premium will not be considered as deductible and in-terest on bonds will be computed from July 1, 1946, to the respec-tive maturity dates. Bids shall be tive maturity dates. Bids shall be conditioned upon the unqualified opinion of Miller, Canfield, Pad-dock, & Stone, of Detroit, approv-ing the legality of the bonds. The cost of such opinion shall be paid by the Township. The purchaser shall pay the cost of printing the bonds. Enclose a certified check for 2% of the par value of the bonds, payable to the Township Treasurer. Treasurer.

These are the bonds originally offered for sale on May 13.

Midland School District, Mich Bond Sale — The \$750,0 Midland School District, Mich. Bond Sale — The \$750,000 school bonds offered for sale re-cently, were awarded to the Chemical State Savings Bank, of Midland, as ¾s, at a price of 100.01, a basis of about 0.74%. Dated June 1, 1946. These bonds are due \$150,000 Oct. 15, 1946 to 1950. The next highest bidder was Braun, Bosworth & Co., Inc., for \$450,000 1s, and \$300,000 ¾s, at a price of 100.003.

Midland School District (P. O. Midland), Mich. Bonds Approved—At the elec-tion held on April 30 the voters approved the issuance of the \$750,000 not to exceed 2% con-truction honds and such issuance struction bonds and such issuance has been ratified by the State Municipal Finance Committee.

Pennfield Township School District (P. O. Battle Creek), Mich. Bond Election Held—An issue of \$120,000 construction bonds was submitted to the voters at the election held on June 3.

MINNESOTA

Bricelyn, Minn. Certificate Sale — The \$46,000 street improvement certificates of indebtedness offered for sale on June 3 — v. 163, p. 2904 — were awarded to E. J. Prescott & Co., of Minneapolis, as follows: for \$28,000 maturing June 1, \$3,000 in 1947 to 1952, \$2,000 in 1953 to 1957, as 1.10s, and \$18,000 matur-ing \$2,000 June 1, 1958 to 1966 as ing \$2,000 June 1, 1958 to 1966, as 1.40s. Dated June 1, 1958 to 1966, as nomination \$1,000. The next highest bidder was Juran & Moody.

Eagle Bend Sch. Dist. (P. O. Eagle Bend), Minn.

Bonds Voted—At a recent elec-tion the voters are said to have approved the issuance of \$35,000 construction bonds.

Gordon (P. O. Osakis, Rural Route), Minn.

Route), Minn. Bond Offering—Both sealed and oral bids will be received until June 15, at 3 p. m., by John T. Gillan, Town Clerk, for the pur-chase of \$31,000 coupon road, bridge and funding bonds. Denom. \$1,000. Dated July 1, 1946. Due Jan. 1, as follows: \$2,000 in 1948 to 1961, and \$3,000 in 1962. Bidders to name the rate of interest in a multiple of ¼ or one-tenth of 1%. Principal and interest payable at any suitable bank or trust com-

pany designated by the purchaser The approving opinion of Dorsey, Colman, Barker, Scott & Barber, of Minneapolis, will be furnished. Enclose a certified check for \$620, payable to the Town Treasurer.

Koochiching County Indep. Sch. Dist. No. 7 (P. O. South In-ternational Falls), Minn. Bond Sale—The \$19,000 build-ing bonds offered for sale on June 4—v. 163, p. 3048—were awarded to Juran & Moody, of St. Paul. Dated June 1, 1946. De-nomination \$1,000. These bonds are due June 1, from 1948 to 1956. Lyon County Indep. Sch. Dist.

are due June 1, from 1948 to 1950. Lyon County Indep. Sch. Dist. No. 20 (P. O. Minneota), Minn. Bond Offering—Sealed bids will be received until 1 p. m. on June 12, by W. H. Evans, District Clerk, for the purchase of \$101,000 build= ing bonds. Interest rate is not to ing bonds. Interest rate is not to exceed 2%, payable J-D. Denom. \$1,000. Dated June 1, 1946. Due on June 1 as follows: \$6,000 in 1949 to 1959, and \$5,000 in 1960 to 1966. to 1959, and \$5,000 in 1960 to 1966. All bonds maturing on June 1, 1960, and thereafter to be subject to prepayment at par on June 1, 1959, and on any subsequent inter-est to be in multiples of ¼ or one-tenth of 1%, and must be the same for all of the bonds. The approving opinion of Dorsey, Col-man, Barker, Scott & Barber, of Minneapolis, will be furnished. Enclose a certified check for \$2,-020, payable to the District Treasurer. Martin (P. O. Beaver Creek).

Martin (P. O. Beaver Creek), Minn. Bond Offering — Clarence Bor-chers, Town Clerk, will receive sealed bids until 2 p. m. on June 15 for the purchase of \$30,000 road and bridge couron hourds. Dafed sealed bids until 2 p. m. on June 15 for the purchase of \$30,000 road and bridge coupon bonds. Dated July 1, 1946. Denom. \$1,000. Due \$2,000 July 1, 1947 to 1961. Bonds maturing on and after July 1, 1952, to be subject to redemption on July 1, 1947, and any interest date thereafter. Bidders to name the rate of interest in multiples of ¼ or one-tenth of 1%. Princi-pal and interest payable at any suitable bank or trust company designated by the purchaser. The approving opinion of Dorsey, Col-man, Barker, Scott & Barber, of Minneapolis, will be furnished. No bid for less than par and accrued interest will be considered. En-close a certified check for \$600, payable to the Town Treasurer. *Redwood County Independent Sch.*

Redwood County Independent Sch. District No. 23 (P. O. Walnut Grove), Minni Bond Election Held — An issue of \$35,000 construction and heat-ing plant bonds was submitted to the votres at the election held on the voters at the election held on May 21.

May 21. **Redwood Falls, Minn.** Utility Bond Issue Pending — The City Council is said to have passed a resolution whereby the Mayor and the City Clerk are being authorized to execute a con-tract with the Redwood Falls Light & Power Co., calling for the purchase of its public power utility property. The agreement is re-ported to obligate the city to pur-chase, and the company to sell with one exception, and on condi-tion that the voters authorize \$50,-000 bonds to finance the purchase of the property. of the property.

Riceland, Minn. Bond Election Held—An issue of \$35,000 bridge construction and road bonds was submitted to the voters at the election held on May 27.

Shakopee, Minn.

Bond Election Held—An issue of \$50,000 water, sewer, grading and fire truck purchase bonds was submitted to the voters at the election held on June 4.

Warren, Minn. Bond Sale—The \$20,000 paving and sewer bonds offered for sale on May 27—v. 163, p. 2777—were awarded to the State Bank of Warren, at a price of 101.50. Dated June 1, 1946. These bonds are due \$2,000 on Dec. 1, from 1948 to 1957 inclusive. 1957, inclusive.

3190

Welch, Minn. Bonds Offered — Sealed bids yere received until 1:30 p.m. on fune 7, by Carl A. Dawn, Town Derk, for the purchase of \$45,000 coupon road and bridge bonds. Denomination \$1,000. Dated June , 1946. Due on June 1; \$4,000 in 949 to 1958, and \$5,000 in 1959. Bidders were to name a single rate Bidders were to name a single rate of interest in a multiple of $\frac{1}{4}$ or $\frac{1}{100}$ of 1%.

4/10th of 1%.
West St. Paul (P. O. St. Paul), Minn.
Bond Offering — J. D. Lewis, City Treasurer, will receive sealed bids until 8 p.m. on June 17 for he purchase of \$25,000 permanent mprovement revolving fund cou-on bonds, not exceeding 1¾% nterest. Dated July 1, 1946. De-tomination \$1,000. Due July 1, as follows: \$3,000 in 1948 to 1954, and \$4,000 in 1955. Rate of in-terest to be in multiples of ¼ or pine-tenth of 1%. Bids will be ompared according to the lowest interest; cost computed to mature Ampared according to the lowest interest cost computed to matur-ty. Principal and interest pay-able at any suitable bank or trust company designated by the pur-haser. The approving opinion of Dorsey, Colman, Barker, Scott & Barber of Minneapolis, will be furnished. Enclose a certified peek or \$500 payable to the heck for \$500, payable to the City Treasurer.

MISSISSIPPI

Amite County Supervisors District No. 4 (P. O. Liberty), Miss. Bond Election Authorized—The State Agricultural and Industrial Board has authorized an election o submit to the voters an issue of \$100,000 industrial plant bonds.

5100,000 industrial plant bonds.
Forrest County (P. O. Hattiesburg), Miss.
Bond Offering—C. E. Fairley, President of the Board of Supervisors, will receive sealed bids intil 8 p. m. on June 4 for the purchase of \$95,000 county bonds. These bonds will be due \$2,500 n. 1947 to 1951, \$3,000 in 1952 to 1958, \$3,500 in 1959 to 1963, \$4,000 in 1964 and 1965, and \$16,000 in 1966. Bids will be opened at 9 a.m. (CST), on June 5. Enclose a certified check for 5% of the amount pid. oid.

Jackson, Miss.

Bonds Voted - The following were favorably voted at the elec-tion held on May 31:

\$1,900,000 street improvement bonds 300,000 jail and fire department

bonds.

300,000 sewer expansion bonds. 400,000 park and playgrounds bonds.

0,000 community building bonds. 200,000

400,000 parking lots bonds.

Lee County, Brewer Separate Sch. District (P. O. Tupelo); Miss. Bond Sale—The \$10,000 school bonds offered for sale on June 3 -v. 163, p. 2905—were awarded to the J. G. Hickman Co., of Vicks-burg, as 2s, at a price of 100.25. The next highest bidder was the Citizens State Bank, Tupelo.

gitized for FRASER ·//fraser stlouisted org/

MISSOURI

Blue Springs, Mo. Bond Election—An issue of \$75,000 sewer system bonds will be submitted to the voters at the election to be held on June 11.

Clayton School District, Mo.
Bond Sale — The \$90,000 school
bonds offered for sale on May 20
-v. 163, p. 2777-were awarded
to the Boatmen's National Bank,
of St. Louis, as ½s, at a price of
100,026, a basis of about 0.487%.
Dated June 1, 1946. Denom. \$1,Dot June 1, 1946. Denom. \$1,-Dated June 1, 1940. Denom. \$1,-000. These bonds are due on Feb. 1, from 1947 to 1951. The next highest bidder was the Clayton National Bank, Clayton, for \$60,-000 ½s; and \$30,000 5/s, at a net interest cost of 0.499%.

Columbia, Mo.

Bond Offering-Sealed bids will bond Offering—Sealed bids will be received until noon on June 17, by L. H. Sapp, City Treasurer, for the purchase of the following coupon bonds aggregating \$250,-000:

\$150,000 sewage system bonds

51:00:000 sewage system bonds. Due \$15,000 from July 1, 1950 to 1959, inclusive.
 100,000 storm sewer bonds. Due \$10,000 from July 1, 1950 to 1959, inclusive.

Denomination \$1,000. Dated July 1, 1946. Bidders to name the rate of interest. These bonds were au-thorized at an election held on April 2. The City Council will also receive alternate bids on each and held of a cit is not a coll and both of said issues, on call bonds, on bonds maturing other than as stated above, and on bonds having such other terms and pro-visions as may be acceptable to the bidder, provided that said bonds shall mature not more than 20 years after July 1, 1946. Bids shall include the expense of the issue, which includes the cost of pointing and points and for printing and registering and for any legal services by the bidder. Principal and interest payable at the City Treasurer's office.

Fulton, Mo.

Legality Approved—An issue of \$200,000 1¼% water and electric light revenue bonds has been ap-proved as to legality by Charles & Trauernicht, of St. Louis. Dated Jan. 1, 1946.

Jennings School District, Mo.

Bonds Voted-An issue of \$360,-000 construction and equipment bonds was favorably voted at the election held on May 28.

Little River Drain District (P. O. Cape Girardeau), Mo. Bonds Purchased — An issue of \$689,000 refunding of 1946 bonds \$689,000 refunding of 1946 bonds was purchased recently by G. H. Walker & Co., of St. Louis, and M. A. Saunders & Co., of Mem-phis, jointly, at a price of 100.368, a net interest cost of 1.681%, as follows: For \$318,000 maturing April 1, \$60,000 in 1947, \$61,000 in 1948, \$63,000 in 1947, \$66,000 in 1950, \$68,000 in 1951, as 2½s, and \$371,000 maturing April 1, \$70,000 in 1952, \$72,000 in 1953, \$74,000 in 1954, \$76,000 in 1955, and \$79,000

In 1952, \$72,000 in 1953, \$44,000 in 1954, \$76,000 in 1955, and \$79,000 in 1956, as $1\frac{1}{2}$ s. Dated April 1, 1946. These bonds are part of a total authorized isof \$717,000. Legality approved Charles & Trauernicht, of St. sue by Louis.

MONTANA

Cascade County Sch. Dist. No. 39 (P. O. Simms), Mont.

The next highest bidder was the
Citizens State Bank, Tupelo.Cascade County Sch. Dist. No. 37
(P. O. Simms), Mont.Bonds Voted—The \$160,000 con-
struction bonds were favorably
were favorably
May 25.Jointly______101.61
E. H. Rollins & Sons _____100.11
H. L. Allen & Co., and
Minsch, Monell & Co.,
iointly______101.01A. G. Becker & Co.,
Sido. Simons, Roberts &
and
motowers an issue
to to exceed 6%, payable J-D.
Dated June 1, 1946. Amortization
bonds offered for sale on June 3-
w. 163, p. 2905—were awarded to
Kingsbury & Alvis, of New Or-
eans, as 1% s. The next highest
of der was Max T. Allen Co.,
atta and interest role in semi-annual installments
of during a period of 20 years fromBonds Voted—The \$160,000 con-
struction bonds were favorably
were favorably
be received until 730 p.m. on June
be received until 730 p.m. on June
to to exceed 6%, payable J-D.
Dated June 1, 1946. Amortization
bonds offered for sale on June 3-
w. 163, p. 2905—were awarded to
Kingsbury & Alvis, of New Or-
eans, as 1% s. The next highest
of during a period of 20 years fromBond Sote of the School Board. If
the inscinannual installments
bord of 20 years from
payable from general ad valorem
payable from general ad valorem
payable from general ad valorem
p. 2776 — were awarded to JuliusA. G. Becker & Co.,
Sido. 2001The first Board of 20 years fromBoard has were favorably
to to exceed 6%.
payable 20 years from
payable from general ad valorem
payable from general ad valorem
p. 2776 — were awarded to JuliusA. G. Becker & Co.,
Sido.2
In 10.16The section has the city for the issue may determine
to during a period of 20 years fromBond Sote of the School bonds offered
payable from general ad valorem
p. 2776 — were awarded

the date of issue. If serial bonds the date of issue. If serial bonds are issued and sold they will be in the amount of \$915. The sum of \$915 to become payable on June 1, 1947, and the sum of \$915 will become payable on the same day each year thereafter until all of such bonds are paid. The bonds, whether amortization or serial bonds, will be redeemable in full on any interest payment date from and after 10 years from the date of issue. Enclose a certified check for \$500, payable to the District Clerk.

THE COMMERCIAL & FINANCIAL CHRONICLE

Glasgow, Mont. Bond Offering—Sealed bids will be received until 8 p.m. on June 18, by Martin Miller, City Clerk, for the purchase of \$15,000 refund-ing bonds. Interest rate is not to exceed 3%, payable J-J. Dated July 1, 1946. Amortization bonds will be the first choice and serial bonds will be the second choice of the Council. If amortization bonds are sold and issued the entire isbonds will be the second choice of the Council. If amortization bonds are sold and issued the entire is-sue may be put into one single bond or divided in several bonds, as the Council may determine upon at the time of sale, both principal and interest to be pay-able in semi-annual installments during a period of 10 years from the date of issue. If serial bonds are issued and sold they will be in the amount of \$1,500 each; the sum of \$1,500 will become due and payable on July 1, 1947, and a like amount on the same day each year thereafter until all such bonds are paid. The bonds, whether amortization or serial bonds, will be redeemable on or after five years from date of issue at the option of the City Council. Enclose a certified check for \$1,-500, payable to the City Clerk. Lewis and Clark County Sch. Dist.

Lewis and Clark County Sch. Dist.

No. 1 (P. O. Helena), Mont. Bonds Voted—An issue of \$335,-000 construction bonds was favorably voted at the election held on May 18.

Pondera County Conrad Sch. Dist. (P. O. Conrad), Mont. Bonds Voted—An issue of \$281,-000 construction bonds was favor-

ably voted at an election held on May 18.

NEBRASKA

Beatrice, Neb.

Bond Election — An issue of \$460,458 revenue bonds will be submitted to the voters at the election to be held on June 11, to purchase the Consumers Public Power District's distributing system. system.

Cherry County (P. O. Valentine), Neb. Bond Election—It is stated by E. W. Hodges, County Clerk, that at the primary election to be held on June 11, the voters will pass on the issuance of \$150,000 mem-orial hospital bonds.

Saline and Gage Counties Union Sch. Dist. No. 6 and 62 (P. O. De Witt), Neb. Bond Election Held—An issue of

Bond Election Held—An issue of \$125,000 construction and equip-ment bonds, not exceeding 2% in-terest was submitted to the voters at the election held on May 31. These bonds are due in 30 years.

NEVADA

Churchill County Consolidated Sch. District (P. O. Fallon), Nev. Bonds Vote2.—The \$160,000 con-struction bonds were favorably

taxes subject to the limitations imposed by the laws of the State. imposed by the laws of the State. Bidders are required to specify (a) The lowest rate of interest and premium if any, above par at which such bidder will purchase said bonds; or (2) The lowest rate of interest at which the bidder will purchase said bonds at par. The bonds will be sold to the bidder making the best bid, sub-ject to the right of the corporate authorities to reject any and all bids and readvertise. None of such bonds shall be sold at less than par and accrued interest nor shall any discount or commission be any discount or commission be allowed or paid on the sale of said bonds. Enclose a certified check for 5% of the amount bid.

NEW JERSEY

Collingswood, N. J.

Collingswood, N. J. Bond Sale—The \$180,000 series of 1946, sewer bonds offered for sale on June 3—v. 163, p. 3049— were awarded to E. H. Rollins & Sons, C. C. Collings & Co., and Schmidt, Poole & Co., all of Phil-adelphia, jointly, as 1.20s, at a price of 100.52, a basis of about 1.15%. Dated June 1, 1946. Denom. \$1,000. These bonds are due on June 1, from 1947 to 1966. The next highest bidder was C. F. Childs & Co., Sheridan Bogan Co., and Tripp & Co., jointly, for 1.20s, at a price of 100.269. Other bidders were as follows: were as follows: Rate Price Bid Bidder-

Braun, Bosworth & Co., Inc.,

jointly1.20%	100.111
B. J. Van Ingen & Co., and	
Buckley Bros., jointly1.20%	100.07
Stroud & Co., Ira Haupt &	
Co., and Bioren & Co.,	·
Jointly 11/4 %	100.533
Halsey, Stuart & Co 11/4 %	100.329

 Halsey, Stuart & Co.
 1¼%
 100.329

 National Bronx Bank, New
 York, and Dolphin & Co.,
 100.23

 York, and Dolphin & Co.,
 14%
 100.23

 H. L. Allen & Co., and
 Minsch, Monell & Co.,
 14%

 Minsch, Monell & Co.,
 14%
 100.185

 MacBride, Miller & Co.,
 14%
 100.185

 --- 100.132 100.09

MacBride, Miller & Co., jointly — and Charles Clark & Co., jointly — National State Bank, New-ark, and Julus A. Rippel, Inc., jointly Union Securities Corp., New York, and Oaklyn National Bank, Oakland, jointly 307) I 100.08 -

Jank, Oakiand, jointly, 1.30% 100.299 Hemphill, Noyes & Co., and Newburger & Hano, jointly 1.30% 100.209

Millburn Township School District, N. J. Bond Sale—The \$115,000 school bonds offered for sale on May 28 —v. 163, p. 2905—were awarded to the First National Bank, of Mill-burn, as %s, at a price of 100.173, a basis of about 0.842%. Dated May 1 1046 Denom \$1 000 These a basis of about 0.842%. Dated May 1, 1946. Denom. \$1,000. These bonds are due on July 1, from 1947 to 1955. The next highest bid-der was C. J. Devine & Co., and Federal Trust Co., Newark, joint-ly, for 0.90s, at a price of 100.137. Other bidders was no follows: Other bidders were as follows: Price Bid Bidder

For .90% Bonds Boland, Saffin & Co., and MacBride, Miller & Co.,

_100.058 jointly _____ National Bronx Bank,

_100.05 New York ___ For 1% Bonds

- B. J. Van Ingen & Co. ---100.41 J. S. Rippel & Co., and C. C. Collings & Co.,
- jointly ____ ____100.17

National State Bank, Newark, and Julius A. Rippel, Inc.,

jointly _ 100.16

First Boston Corp., Martin, Burns & Corbett, Lucas, Farrell & Satterlee, and

A. Rippel, Inc., of Newark, as 1.20s, at a price of 100.154, a basis of about 1.18%. These bonds are due on May 1, from 1947 to 1961, inclusive. Other bidders were as follows: Price Bid Bidder

SIT

For 11/4% Bonds MacBride, Miller & Co.100.118 For 1.40% Bonds National Bronx Bank,

New York ______100.520 B. J. Van Ingen & Co. ____100.27 E. H. Rollins & Sons _____100.24 National State Bank, _____100.000 100.099 Newark H. L. Allen & Co. _____100.09

Seaside Heights, N. J.

Bonds Authorized—The Borough Council is said to have passed re-cently an ordinance calling for the issuance of \$60,000 building im-provement bonds.

Trenton, N. J. Bond Issuance Contemplated The city officials are reporting to be planning the issuance of \$810,-000 street repaying bonds.

NEW MEXICO

Albuquerque, N. Mex. Bond Sale — The following bonds amounting to \$720,000 and offered for sale on May 28—v. 163, p. 2496 — were awarded to the First National Bank of Chicago, and the First National Bank in Albuquerque, jointly, at a price of 100.02, a net interest cost of 1.2246%:

- 11.010102, a net interest cost of 1.2246%:
 \$500,000 Civic Auditorium bonds. For \$130,000 maturing July 1, \$5,000 in 1949 and 1950, \$20,-000 in 1951 to 1956, as 1.10s, and \$370,000 maturing July 1, \$20,000 in 1957 and 1958, \$30,-000 in 1959, \$35,000 in 1960, \$40,000 in 1961, and \$45,000 in 1962 to 1966, as 1¼s.
 \$0,000 Public Library bonds. For \$21,000 maturing July 1, \$1,-000 in 1949, \$2,000 in 1950, \$3,000 in 1951 to 1956, as 1.10s, and \$29,000 maturing July 1,

 - and \$29,000 maturing July 1, \$4,000 in 1957, and \$5,000 in 1958 to 1962, as 1¹/4s.
- 1958 to 1962, as 1745. 20,000 Fire Fighting Equipment bonds. For \$8,000 maturing \$1,000 July 1, 1949 to 1956, as 1.10s, and \$12,000 maturing July 1, \$1,000 in 1957 to 1964, and \$2,000 in 1965 and 1966, and 146 as 11/4s.
- as 1¹/₄s. 10,000 Public Park Improvement bonds. For \$8,000 maturing \$1,000 July 1, 1949 to 1956, as 1.10s, and \$2,000 maturing \$1,000 July 1, 1957 and 1958, as 1¹/₄s. as 11/4s

73,000 Sanitary Sewer bonds. For \$22,000 maturing July 1, \$1,-000 in 1949 and 1950, \$2,000 in 1951 and 1952, \$3,000 in 1953 and 1954, \$5,000 in 1955 and 1956, as 1.10s, and \$51,000 maturing July 1, \$5,000 in 1966, as 1¼s.
67,000 Storm Sewer bonds. For \$22,000 maturing July 1, \$1,4 000 in 1949 and 1950, \$2,000 in 1951 and 1952, \$3,000 in 1953 and 1954, \$5,000 in 1955 and 1956, as 1.10s, and \$45,000 maturing \$5,000 July 1, 1957, 73,000 Sanitary Sewer bonds. For

maturing \$5,000 July 1, 1957, to 1965, as 1¹/₄s.

Dated July 1, 1946. Denomina-tion \$1,000. Interest J-J. Other bidders were as follows:

Price Bid Bidder John Nuveen & Co., William Blair & Co., A. G. Becker & Co.,

Soden-Zahner Co., Sidlo, Simons, Roberts & Co., F. Brittain Kennedy & Co., jointly, For \$720,000, 1¼s _____100.08

Phelps, Fenn & Co., Mercantile-Commerce Bank & Trust Co., St. Louis, W. H. Morton & Co., and Peters, Writer & Christensen,

jointly, For \$720,000, 1¹/₄s _____100.08

e

_100.20

Glore, Forgan & Co., National Bank of Commerce, Neutonal Bank of Commerce, New Orleans, J. G. White & Co., Barret, Fitch & Co., and Dallas Rupe & Sons, jointly, For \$79,000, 4s, and \$641,000, 11/4s _____100 Harrie Truet & Socies

_100.395

Harris Trust & Savings Bank, Chicago, First Security Trust Co., Salt Lake City, and Edward L. Burton & Co.,

jointly, For \$720,000, 1.40s _

Gallup, N. Mex. Bond Offering — C. M. Sabin, Town Clerk, will receive sealed bids until 7.30 p.m. on June 25 for the purchase of the following bonds amounting to \$485,000, not exceeding 2% interest:

Exceeding 2% interest:
\$300,000 water bonds. Due July 1, as follows: \$15,000 in 1949, \$16,000 in 1950 to 1953, and \$17,000 in 1954 to 1966.
100,000 sewer bonds. Due July 1, as follows: \$6,000 in 1949 to 1960, and \$7,000 in 1961 to 1964.

85,000 street improvement bonds. Due July 1, as follows: \$5,000 in 1949 to 1959, and \$6,000 in 1960 to 1964.

1960 to 1964. Dated July 1, 1946. Denomina-tion \$1,000. All bonds maturing after July 1, 1956, shall be subject to redemption at the option of the Town on July 1, 1956, and on any interest payment date thereafter. Said bonds shall constitute the general obligation bonds of the Town and shall be payable from general ad valorem taxes, with-out limitation of rate or amount. Rate of interest to be in multiples of ¼ of 1%. Principal and inter-est payable at the Town Treas-urer's office. Bidders are re-quired to submit separate bids for urer's office. Bidders are re-quired to submit separate bids for each issue of bonds specifying: (a) The lowest rate of interest and premium, if any, above par at which such bidder will purchase said bonds; and (b) The lowest rate of interest at which the bid-der will purchase said bonds at rate of interest at which the bid-der will purchase said bonds at par. The legality of the bonds will be approved by Pershing, Bosworth, Dick & Dawson, of Denver, whose opinion together with the printed bonds will be furnished the purchaser without charge. Enclose a certified check for 5% of the amount bid.

for 5% of the amount bid. Middle Rio Grande Conservancy District (P. O. Albuquerque), N. Mex. Band Sale—The \$3,026,000 re-funding bonds offered for sale on May 27—v. 163, p. 2777—were awarded to a syndicate composed of Lee Higginson Corp., John Nu-veen & Co., of Chicago, Stranahan, Harris & Co., Inc., of Toledo, Paine, Webber, Jackson & Curtis, of Chicago, B. J. Van Ingen & Co., of New York. Boettcher & Co., of Denver, Kebbon, McCormick & Co., Barcus, Kindred & Co., Wil-Denver, Kebbon, McCormick & Co., Barcus, Kindred & Co., Wil-liam Blair & Co., C. F. Childs & Co., all of Chicago, Braun, Bos-worth & Co., Inc., Ketchum & Nongard, of Chicago, Soden-Zah-ner & Co., Stern Bros. & Co., both of Kansas City, Tripp & Co., of New York, Lucas. Farrell & Satterlee, Inc., of Kansas City, Cruttenden & Co., Farwell, Chap-man & Co., both of Chicago. man & Co., both of Chicago Thomas & Co., of Fittsburg, Walter, Woody & Heimerdinger, of Cincinnati, Baum, Bernheimer Co. of Kansas City, Wm. C. Seufferle & Co., of Cincinnati, and Stifel, Nicolaus & Co., of Chicago, at a price of 100.35, a net interest cost of 2.75%, as follows: \$4,796,000 serial bonds,

96,000 serial bonds, as 2.70s. Due Aug. 1, from 1947 to 1977. 3,230,000 Term bonds, for \$2,480,-000 as 2.70s, and \$750,000 as 2.60s. Due on Aug. 1, 1978.

Dated Aug. 1, 1946. Denom. \$1,000. In addition to the above coupons the entire issue will bear 31/2 % interest from the date of the bonds, to and including Feb. 1, 1949.

Digitized for FRASER. //fraser.stlouisfed.org

NEW YORK Berkshire, Owego, Newark Valley, Candor, Maine and Nanticoke,

Candor, Maine and Nanticoke, Central Sch. Dist. No. 2 (P. O. Newark Valley), N. Y. Bond Sale — The \$40,000 bus garage bonds offered for sale on May 27—v. 163, p. 2905—were awarded to Roosevelt & Cross, of New York, as 1.40s, at a price of 100.60, a basis of about 1.34%. Dated June 1, 1946. Denom. \$1,-000. These bonds are due \$2,000 on June 1, from 1948 to 1967 in-clusive. The next highest bidder was E. H. Rollins & Sons, for 1.40s, at a price of 100.55. Other bidders were as follows: bidders were as follows: Price Bid

Bidder For 1.40% Bonds C. F. Childs & Co., and Sherwood & Co., jointly_ Tilney & Co. 100 44 100.12

For 1½% Bonds Geo. B. Gibbons & Co., Inc._100.64

For 1.60% Bonds Newburger, Loeb & Co....100.60 Eastchester Fire District (P. O.

Eastchester Fire District (P. O. Tuckahoe), N. Y.
Bond Sale — The following bonds amounting to \$190,000 and offered for sale on May 29—v. 163, p. 2777—were awarded to Halsey, Stuart & Co., for 1.10s, at a price of 100.069, a basis of about 1.09%:

\$150,000 fire house bonds. Due July 1, from 1947 to 1966 incl.
40,000 fire alarm system bonds. Due on July 1, from 1947 to 1956 incl.
Dated July 1, 1946. Denomina-tion \$1,000. Interest J-J.

tion \$1,000. Interest J-J. Greece Barnard Fire Dist. (P. O. 3084 Dewey Ave., Rochester), New York Bond Offering—Fred J. Shedd, Secretary of the Board of Fire Commissioners, will receive sealed bids until 11 a.m. on June 14 for the purchase of \$24,000 fire appar-atus coupon or registered bonds, not exceeding 5% interest. Dated June 1, 1946. Denomination \$1,000. Due Sept. 1, as follows: \$3,000 in 1947 to 1950, and \$2,000 in 1951 to 1956. Rate of interest to be in a multiple of .¼ or one-tenth of 1%, and must be the same for all of the bonds. Principal and inter-est payable at the Union Trust Co., of Rochester, with New York exchange. Said bonds are general obligations of the Barnard Fire District payable from on unline exchange. Said bonds are general obligations of the Barnard Fire District payable from an unlim-ited ad valorem tax levy on the property in the District liable therefor. Said bonds will be de-livered on or about July 1, 1946, at the Union Trust Company, Rochester. Said bonds are issued for the nurnose of providing funda for the purpose of providing funds for the purpose of providing funds to pay the cost of apparatus for the extinguishment and preven-tion of fires in said District pur-suant to the Town Law and the Local Finance Law. The Barnard Fire District was created in 1927 under Section 38 of the County Law, as amended. The period of probable usefulness of the objects or purposes for which said bonds are to be issued is 10 years. Enclose a certified check for \$480, payable to the District.

payable to the District. Hempstead (P. O. Hempstead), New York Bond Sale—The \$150,000 water-way improvement bonds offered for sale on May 28—v. 163, p. 2905 —were awarded to the South Shore Trust Co., of Rockville Centre, as 0.70s, at a price of par Dated July 1, 1946. Denom. \$1,000. These bonds are due \$30,000 from July 1, 1947 to 1951. The next highest bidder was the Nassau County Trust Co., Mineola, for %s, at a price of 100.12. Hempstead Union Free Sch. Dist

⁹⁴⁸, at a price of 100.12.
Hempstead Union Free Sch. Dist. No. 27 (P. O. West Hempstead), New York
Bonds Voted—An issue of bonds
was favorably voted at the election held on June 4, for construction of an addition to the present school estimated to cost \$260,000. Newcomb Central Sch. Dist. No. 1

(P. O. Newcomb), N. Y. Bond Offering—Sealed bids will be received until 3.30 p.m. on June 11 (EDST); by Patrick J.

Tummins, District Clerk, for the purchase of \$250,000 coupon or registered school bonds. Interest rate is not to exceed 4%, payable J-D. Denom. \$1,000. Dated June 1, 1946. Due on June 1 as follows: \$8,000 in 1947 to 1951; \$10,000 in 1952 to 1951 coupt \$11,000 in 1962 \$8,000 in 1947 to 1951; \$10,000 in 1952 to 1961, and \$11,000 in 1962 to 1971. Rate of interest to be in multiples of ¼ or one-tenth of 1% and must be the same for all of the bonds. Principal and in-terest payable at the North Creek National Bank, North Creek. The bonds will be delivered at the of-fice of the successful bidder or at the option of the successful bidder. bonds will be delivered at the of-fice of the successful bidder or at the option of the successful bidder at the office of Hawkins, Delafield & Wood, of New York City, on or about June 15, 1946. The bonds will be valid and legally binding obligations of Central School Dis-trict No. 1, of the Town, all the taxable real property within which will be subject to the levy of ad valorem taxes to pay said bonds and interest thereon with-out limitation as to rate or amount. Said bonds are issued and sold pursuant to the Local Fi-nance Law for the purpose of constructing a High School build-ing in the Village on land of the School District. The statutory au-thority for the power to spend money for the construction of said building is the Education Law. In the event that prior to the deliv-ery of the bonds the income re-ceived by private holders from bonds of the same tyne and charceived by private holders from bonds of the same type and char-acter shall be taxable by the terms of any Federal income tax law, the successful bidder may, at his election, be relieved of his obligations under the contract to case the deposit accompanying his bid will be returned. The pe-riod of probable usefulness of the riod of probable usefulness of the object or purpose for which the indebtedness is to be contracted is 30 years. The approving opinion of Hawkins, Delafield & Wood, of New York City, will be fur-nished to the purchaser without cost. Enclose a certified check for 2% of the amount bid for, payable to the Board of Educa-tion.

Nassau County (P. O. Mineola), New York Bond Election — The County Board of Supervisors will meet on June 10, to vote on the issuance of serial bonds amounting to \$1,-760 000 for two specific projects 760,000, for two specific projects. The larger issue, \$950,000 in bonds and \$50,000 in capital notes. is to provide money for the Land Acquisition Fund and will enable Acquisition Fund and will enable the County to finance land acqui-sition, permanent rights or tem-porary easements for such post-war projects as drains, bridges, sewers and highways. The second bond authorization will provide for \$760,000 to be raised for im-provements at the County Park in Westbury. The money will fi-nance construction of playgrounds, nance construction of playgrounds, recreation and athletic fields, at the former Salisbury Golf Course.

New York City Housing Authority, New York Bond Offering — Edmond B. Butler, Chairman, has announced that sealed bids will be received until 11 a.m. on June 13 for the purchase of \$3,195,000 John Love-ion Ellitt House course or propurchase of \$3,195,000 John Love-joy Elliott Houses coupon or reg-istered bonds. Dated May 1, 1946. Denomination \$1,000. Each pro-posal must specify the principal amounts of the bonds to mature serially in each year, beginning with May 1, 1947, and ending not later than May 1, 1991, and the rate or rates of interest to be borne by the bonds, in a multiple or multiples of one-quarter or one-tenth of one per centum. All of the bonds maturing in any one one-tenth of one per centum. All of the bonds maturing in any one year must bear the same single rate of interest. The maturities of the bonds must be so fixed in the proposal of each bidder that the aggregate amount of principal and interest maturing on the bonds in each wear will pet exceed \$110 interest maturing on the bonds in each year will not exceed \$110,-000. The principal amount of bonds maturing in any year, ex-cept the last year, shall not be less than the principal of bonds ma-turing in any previous year.

Niagara Falls, N. Y. Bond Offering — E. T. Creagh, City Comptroller, will receive sealed bids until 11:30 a.m. on June 17 for the purchase of \$489,-000 sewer of 1946 coupon or regis-tered bonds not exceeding 5% tered bonds, not exceeding 5% interest. Dated July 1, 1946. De-nomination \$1,000. Due Jan. 1, as follows: \$33,000 in 1948 to 1961, and \$27,000 in 1962. Rate of interand \$27,000 in 1962. Rate of inter-est to be in multiples of ¼ or one-tenth of 1%, and must be the same for all of the bonds. Prin-cipal and interest payable at the Central Hanover Bank & Trust Co., New York City. Bonds will be valid and legally binding gen-eral obligations of the City, all the tayable real property within taxable real property within which will be subject to the levy of ad valorem taxes to pay said bonds and interest thereon, withbonds and interest thereon, with-out limitation as to rate or amount. Said bonds are issued pursuant to the Constitution and statutes of the State, including among others the Local Finance Law for the construction of sewers, the period of probable usefulness Law for the construction of sewers, the period of probable usefulness of which is 30 years. The statutory authority to accomplish the object or purpose for which said bonds are to be issued is the City Charter, which is Chapter 530 of the Laws of 1916, as amended. No applicable local law has been adopted pursuant to the provi-sions of Sections 33.00, 34.00 or 170.00 of the Local Finance Law or pursuant to Chapter 780 of the 170.00 of the Local Finance Law or pursuant to Chapter 780 of the Laws of 1944. The City has made provision for the necessary down payment as provided by Section 107 of the Local Finance Law. In the event that prior to the de-livery of the bonds the income exceived by prior to the dereceived by private holders from bonds of the same type and char-acter shall be taxable by the terms of any Federal income tax law the successful bidder may, at his election, be relieved of his obli-gations under the contract to purcheckin, be relieved of his obli-gations under the contract to pur-chase the bonds and in such case the deposit accompanying his bid will be returned. Procedure for the validation of said bonds pro-vided in Title 6 of Article 2 of the Local Finance Law is being com-plied with. The bonds will be delivered at New York, N. Y., or at such other place as may be agreed with the purchaser, about July 1, 1946. The approving opin-ion of Vandewater, Sykes & Heck-ler, of New York City, will be furnished to the purchaser without cost. Enclose a certified check for \$9,780, payable to the City. *Niagara Falls Bridge Commission*,

Niagara Falls Bridge Commission

Niagara Falls Bridge Commission, N.Y. Bond Call — Ellison Kaumeyer, Secretary of the Commission, calls for payment on July 1, all $4^{1}/_{\infty}$ bridge revenue bonds, dated Jan. 1, 1940, maturing Jan 1, 1970, now outstanding in the principal amount of \$4,000,000. Payment of said bonds will be made on or after date called at the Manu-facturers & Traders Trust Co., Buffalo, or at the Guaranty Trust Co., New York City, at the option of the holder at the redemption price of 104% of the par value thereof and accrued interest to redemption date. Registered bonds shall be pre-sented by the registered owner or

sented by the registered owner or shall be accompanied by instru-ments of transfer satisfactory to the Registrar. Interest ceases on date called.

Patchogue, N. Y. Bond Offering—Sealed bids will be received until 3 p.m. (DST), on June 11, by Francis I. Brophy, on June 11, by Francis I. Brophy, Village Clerk, for the purchase of \$19,000 coupon or registered motor fire apparatus bonds. In-terest rate is not to exceed 5%, payable J-D. Denom. \$1,000. Dated June 1, 1946. Due on June 1, as follows: \$3,000 in 1947 to 1951, and \$2,000 in 1952 and 1953. Rate of interest to be in multiples of ¼ or one-tenth of 1% and must be the same for all of the bonds. Principal and interest payable at the office of the Village Treasur-er. Said bonds will be valid and legally binding general obliga-tions of the Village, all the tax-

able real property within which will be subject to the levy of ad valorem taxes to pay said bonds and interest thereon without limi-tation as to rate or amount. Said bonds are issued pursuant to the Constitution and statutes of the Constitution and statutes of the State, including among others the Village Law and the Local Fi-nance Law, for the purpose of purchasing an aerial hook and ladder motor fire apparatus for the Village, the period of prob-able usefulness of said fire appa-ratus being ten years. Provision has been made for the necessary down payment as required by Section 107 of the Local Finance Law with respect to the equip-ment to be financed in part by the issuance of said bonds. The ap-proving opinion of Wood, Hoff-man, King & Dawson of New York City, will be furnished to the suc-cessful bidder without cost. The bonds will be delivered at

cessful bidder without cost. The bonds will be delivered at No. 14 Baker Street, in said Vil-lage, about the 1st day of July, 1946. The Village operates under the Village Law of the State. The bonds have been authorized pur-suant to the Local Finance Law and are to be sold and issued pur-suant to such law, the statutory authority for the power to spend money for the objects or purposes for which said bonds are to be issued being the Village Law of the State. No applicable local law has been adopted pursuant to the the State. No applicable local law has been adopted pursuant to the provisions of Sections 33 or 170 of the Local Finance Law or pur-suant to Chapter 780 of the Laws of 1944. The procedure for the validation of the bonds provided in Title 6 of Article 2 of the Local Finance Law has hean complied Finance Law has been complied with. Enclose a certified check for \$380, payable to the Village.

Prattsville Water District (P. O. Prattsville), N. Y.

Prattsolle water District (r. O. Prattsolle), N. Y. Bond Offering — Addison J. Cronk, Town Clerk, will receive sealed bids until 2 p.m. (DST) on June 14 for the purchase of \$15,000 water system coupon or registered bonds, not exceeding 4% interest. Dated June 1, 1946. Denomination \$500. Due \$500 March 15, 1947 to 1976. Rate of interest to be in multiples of ¼ or one-tenth of 1%, and must be the same for all of the bonds. Principal and in-terest payable at the National Bank of Windham. Said bonds will be valid and legally binding gen-eral obligations of the Town, all the taxable real property within the taxable real property within which will be subject to the levy of ad valorem taxes to pay said which will be subject to the levy of ad valorem taxes to pay said bonds and interest thereon, with-out 1 im it at i on as to rate or amount. Said bonds are issued pursuant to the Local Finance Law. Said bonds are issued for the purchase of the existing water system in the Town, the period of probable usefulness of which is 30 years. The statutory author-ity to accomplish the object or purpose for which said bonds are to be issued is the Local Finance Law. The Town operates under the Town Law. In the event that prior to the delivery of the bonds the income received by private holders from bonds of the same type and character shall be tax-able by the terms of any Federal income tax law, the successful bidder may, at his election, be relieved of his obligations under the contract to purchase the bonds the contract to purchase the bonds and in such case the deposit ac-companying his bid will be re-turned. The procedure for the validation of said bonds provided in Title 6 of Article 2 of the Local Finance Law has been complied with. The bonds will be delivered at the office of the successful bid-der or, at the option of the suc-cessful bidder, at the office of Hawkins, Delafield & Wood, of New York City, on or about July 1, 1946. The approving opinion of Hawkins, Delafield & Wood, of New York City, will be furnished to the purchaser without cost. Enclose a certified check for 2% o the amount of bonds bid for, pay able to the Town.

THE COMMERCIAL & FINANCIAL CHRONICLE

THE COMMERCIAL & FINANCIAL CHRONICLE

8 %.

2 M LACTER

Troy, N. Y. Bonds Authorized — The Com-mon Council is said to have voted to construct a garbage incinerator and disposal plant and has author-ized the issuance of \$282,000 bonds for the purpose.

Utica Municipal Housing Authority,

Utica Municipal Housing Authority, New York Bond Offering — Charles J. Peters, Chairman, will receive sealed bids until 1 p.m. on June 18 for the purchase of series A, refunding bonds amounting to \$942,000. Dated Feb. 15, 1940. Denomination \$1,000. Each pro-posal must prescribe serial ma-turities for the bonds beginning Aug. 15, 1946, and ending not later than Aug. 15, 1998. Valley Stream N Y

Valley Stream, N. Y. Bond Offering—Fred A. Clem-ens, Village Treasurer, will re-ceive sealed bids until 2 p.m. on June 7 for the purchase of the following coupon or registered bonds amounting to \$101,450:

bonds amounting to \$101,450:
\$11,450 sewer bonds, not exceeding 5% interest. Dated April 1, 1946. Denom. \$1,000, and one for \$450. Due April 1, as follows: \$2,450 in 1947, \$2,000
in 1948 to 1950, and \$3,000 in 1951. Issued for the construction of sewers, the period of probable usefulness of which is 30 years. The statutory authority for the issuance of is 30 years. The statutory au-thority for the issuance of such bonds is the Village Law.

Law. 90,000 general improvement bonds, not exceeding 5% in-terest. Dated July 1, 1946. Denom. \$1,000. Due July 1, as follows: \$17,000 in 1947, \$19,-000 in 1943, \$23,000 in 1949, \$24,000 in 1950, and \$8,000 in 1951. Issued for various vil-lage purposes as follows: in-cinerator plant improvements, water surface drainage, land, street improvements, storm water surface drainage, land, street improvements, storm water drains and a fire truck; the periods of usefulness of which are respectively, 10, 5, 30 5, 5, and 5 years. The statutory authority to accom-plish each such object or pur-pose is the Village Law.

statutory authority to actom-pose is the Village Law. Rate of interest to be in mul-tiples of ¼ or one-tenth of 1%, and must be the same for all of the bonds. Principal and interest payable at the Valley Stream Na-tional Bank & Trust Co. the ne-cessary down payment for each of such objects or purposes as re-quired by Section 107 of the Local Finance Law, has been måde. In the event that prior to the deliv-ery of the bonds the income re-ceived by private holders from bonds of the same type and char-acter shall be taxable by the terms of any Federal income tax law, the successful bidder may, at his election, be relieved of his ob-ligations under the contract to purchase the bonds and in such case the deposit accompanying his bid will be returned. The Village operates under the Village Law. No applicable local law has been adopted pursuant to the provi-sions of Section 33.00, 34.00 or 170.000 of the Local Finance Law, or pursuant to Chapter 780 of the Laws of 1944. The approving opin-ion of Vandewater, Sykes & Heckler, of New York City, will be furnished to the purchaser without cost. Enclose a certified check for \$2,029, payable to the Village. Walden, N. Y. Bond Offering — C. Winfield

Village. Walden, N. Y. Bond Offering — C. Winfield Kay, Village Treas., will receive sealed bids until 2 p.m. on June 10 for the purchase of \$20,000 fire apparatus coupon or registered bonds, not exceeding 5% interest. Dated July 1, 1946. Denomination \$1,000. Due \$4,000 July 1, 1947 to 1951. Rate of interest to be in multiples of ¹/₄ or one-tenth of 1% and must be the same for all of the bonds. Principal and interest payable at the First National Bank & Trust Co. of Walden, Said bonds will be valid and le-gally binding general obligations 1 of the Village, all the taxable real property within which will be

subject to the levy of ad valorem taxes to pay said bonds and in-terest thereon, without limitation as to rate or amount. Said bonds terest thereon, without limitation as to rate or amount. Said bonds are issued pursuant to the Con-stitution and statutes of the State including among others, the Vil-lage Law and the Local Finance Law. Said bonds are issued for the purchase of four motor ve-hicles for fighting fires, the pe-riod of probable usefulness of which is five years. The statutory authority to accomplish the ob-ject or purpose for which said bonds are to be issued is the Vil-lage Law. The Village operates under the Village Law of the State. In the event that prior to the delivery of the bonds the in-come received by private holders from bonds of the same type and character shall be taxable by the terms of any Federal income tax law, the successful bidder may, at his election, be relieved of his ob-ligations under the contract to burchase the bonds and in such his election, be relieved of his ob-ligations under the contract to purchase the bonds and in such case the deposit accompanying his bid will be returned. The Village has provided the necessary down payment as required by Section 107 of the Local Finance Law. The procedure for the validation of said bonds provided in Title 6 of Article 2 of the Local Finance Law has been complied with. The bonds will be delivered at New Law has been complied with. The bonds will be delivered at New York, New York, or at such other place as may be agreed with the purchaser, about July 1, 1946. The approving opinion of Vandewater, Sykes & Heckler, of New York City, will be furnished to the pur-chaser without over Enclose

chaser without cost. Enclose a certified check for \$400, payable to the Village.

West Haverstraw, N. Y.

West Haverstraw, N. Y. Bond Offering — James J. Cur-ran, Village Clerk, will receive sealed bids until 2 p.m. on June 12 for the purchase of the follow-ing 5% coupon or registered bonds amounting to \$24,000:

\$1,500 apparatus bonds. Denom. \$500. Due \$500 July 1, 1947 to 1949.

22,500 street improvement bonds. Denom, \$1,000, one for \$500. Due July 1, as follows: \$3,500 in 1947, \$4,000 in 1948, and \$5,000 in 1949 to 1951.

5,000 in 1949 to 1951. Dated July 1, 1946. Rate of in-terest to be in multiples of $\frac{1}{4}$ or one-tenth of 1%, and must be the same for all of the bonds. Principal and interest payable at the Peoples Bank of Haverstraw. the Peoples Bank of Haverstraw. Interest is payable semi-annually on July 1 and Dec. 31. The bonds are general obligations payable from unlimited ad valorem taxes upon real property and have been authorized pursuant to the Local Finance Law to finance the improvement of streets and the acquisition of an automobile truck which are purposes for which the which are purposes for which the Village Law of New York author-izes the Village to spend money. The period of probable usefulness The period of probable usefulness of such objects or purposes is five vears. The procedure for the va-lidation of the bonds provided in Title 6 of Article 2 of the Local Finance Law is to be complied with. The Village operates under the Village Law. The successful bidder will be furnished with the opinion of Reed Hout & Wachbidder will be furnished with the opinion of Reed, Hoyt & Wash-burn, of New York City, that the bonds are valid and binding obli-gations of the Village. The ap-proximate time when the bonds will be delivered to the purchaser is July 1, 1946, and delivery will be made at the office of the Vil-lage Treasurer or at such other time and place as may be speci-fied by the purchaser with the consent of the Village Treasurer. The Village has provided a down payment as prescribed by Section payment as prescribed by Section 107.00 of the Local Finance Law in authorizing the bonds. Enclose a certified check for \$480, payable

NORTH CAROLINA

to the Village Clerk.

Asheboro School District, N. C. Bond Offering — W. E. Easter-ling, Secretary of the Local Gov-ernment Commission, will receive sealed bids at his office in Raleigh,

until 11 a.m. on June 11 for the purchase of \$100,000 building cou-pon bonds, not exceeding 6% in-terest. Dated June 1, 1946. De-nomination \$1,000. Due June 1, as follows: \$2,000 in 1949 to 1958, \$3,000 in 1959 to 1963, and \$5,000 in 1964 to 1976. Principal and in-terest purchls in New York City in 1964 to 1976. Principal and in-terest payable in New York City. Registerable as to principal only; delivery at place of purchaser's choice. The bonds are payable exclusively from an unlimited tax to be levied upon all taxable property in the School District. Bidders are requested to name the interest rate or rates in multiples of ¼ of 1%. Each bid may name one rate for part of the bonds. of 1% of 1%. Each bid may name one rate for part of the bonds, and another rate or rates for the balance, but no bid may name more than three rates, and each bidder must specify in his bid the amount of bonds of each rate. Each rate must be bid for bonds of consecutive maturities. The bonds will be awarded to the bidder ofwill be awarded to the bidder of-fering to purchase the bonds at the lowest interest cost to the District, such cost to be deter-mined by deducting the total amount of the premium bid from the aggregate amount of interest upon all of the bonds until their respective maturities. No bid of less than par and accrued interest will be entertained. In the event that prior to the delivery of the that prior to the delivery of the bonds the income received by private holders from bonds of the private holders from bonds of the same type and character shall be taxable by the terms of any Fed-eral income tax law, the success-ful bidder may, at his election, be relieved of his obligations under the contract to purchase the bonds and in such case the de-posit accompanying his bid will be returned. The approving opinion of Reed, Hoyt & Washburn, of New York City, will be furnished Enclose a certified check for \$2,000, payable to the State Treasurer.

Duplin County (P. O. Kenans-ville), N. C.

Bond Sale—The following bonds amounting to \$115,000 and offered for sale on June 4 were awarded to Weil, Roth & Irving Co., and Breed & Harrison, both of Cin-cinnati, jointly, at a net interest cost of 1.98%:

\$50,000 school building bonds. Due on June 1, from 1949 to 1966.

10,000 refunding school bonds. Due on June 1, from 1962 to 1966.

55,000 refunding road and bridge bonds. Due on June 1, from 1962 to 1966.

Dated June 1, 1946. Denomina-tion \$1,000. Interest J-D. The next highest bidder was Seasongood & Mayer, at a net interest cost of 2.206%. Other bidders were

Net interest cost of 2.331%.

-v. 163, p. 2906—were awarded to Lobdell & Co., of New York at a price of 100.026, a net interest cost of 0.979%:

- 100,000 street bonds. For \$30,000 maturing \$10,000 Jan. 1, 1948 to 1950, as 34s, and \$70,000 maturing \$10,000 Jan. 1, 1951 to 1957, as 1s.

28,000 bridge bonds. For \$4,000 maturing \$2,000 Jan. 1, 1949 and 1950, as 34s, and \$24,000 maturing \$2,000 Jan. 1, 1951 to 1962, as 1s.

and the second

Denom. \$1,000. Dated June 1, 1946. The next highest bidder was Halsey, Stuart & Co., for \$40,000 3s, and \$208,000 1s, at a price of 100.158.

Kinston, N. C. Bond Sale — The following bonds amounting to \$633,000 and offered for sale on June 4—v. 163, offered for sale on June 4—v. 163, p. 3049—were awarded to a syn-dicate composed of the Mercan-tile-Commerce Bank & Trust Co., of St. Louis, Wachovia Bank & Trust Co., of Asheville, First of Michigan Corp., of New York, and the C. S. Ashmun Co., of Minne-apolis, at a price of 100.058, a net interest cost of 1.437%. \$65000 water bonds For \$22000

Stepson 1,457%.
(a) 1,457%.
(a) 1,457%.
(b) 1,457%.
(c) 1,457%.
(c) 1,457%.
(c) 1,559 as 1,45, and \$43,000 maturing June 1, \$2,000 in 1960 to 1966, \$4,000 in 1967, and \$5,000 in 1968 to 1972 as 1145. 11/25

- sanitary sewer bonds. For 50,000 5000 santary sever bonds. For \$22,000 maturing \$2,000 June 1, 1949 to 1959 as 1^{4} s, and \$28,000 maturing June 1, \$2,-000 in 1960 to 1966. \$3,000 in 1967 to 1969, and \$5,000 in 1970 as 1^{4} cs.
- 142.000 electric light bonds. For

142,000 electric light bonds. For \$44,000 maturing \$4,000 June 1, 1949 to 1959 as 1¼s, and \$98,000 maturing June 1, \$4,-000 in 1960 and 1961, \$5,000 in 1962 and 1963, and \$10,000 in 1964 to 1971 as 1½s.
376,000 street improvement bonds. For \$176,000 maturing June 1, \$14,000 in 1954 to 1956, \$20,000 in 1957, \$25,000 in 1958 and 1959 as 1¼s, and \$20,000 maturing June 1, \$25,000 maturing June 1, \$25,000 in 1960 and 1961, and \$30,000 in 1962 to 1966 as 1½s. \$30,000 in 1962 to 1966 as 1 1/2 s.

\$30,000 in 1962 to 1966 as 1½s. Dated June 1, 1946. Denomina-tion \$1,000. Interest J-D. The next highest bidder was R. S. Dickson & Co., Harris Trust & Savings Bank, Chicago, Ryan, Sutherland & Co., Vance Securities Corp., Greensboro, J. Lee Peeler & Co., and McDonald-Moore & Co., jointly, for \$540,000 1½s, and \$93,000 1¼s, at a price of 100.001, a net interest cost of 1.44%. Other bidder Price Bid Price Bid

Bidder (1) Price I Estabrooke & Co., Equitable Securities Corp., and

Equitable Securities Corp., and F. W. Craigie & Co., jointly, For \$66,000 3s, \$231,000 $1\frac{1}{4}$ s, and \$336,000 $1\frac{1}{2}$ s _____100.077 Stranahan, Harris & Co., Inc., Braun, Bosworth & Co., Inc., and J. M. Dain & Co., Jointly, for \$166,000 $1\frac{3}{4}$ s, and \$467,000 $1\frac{1}{2}$ s _____100.04

Lumberton, N. C. Bond Sale — The \$16,000 water bonds offered for sale on May 28 —v. 163, p. 2906—were awarded to Kirchofer & Arnold, of Raleigh, at a net interest cost of 1.24%. Dated June 1, 1946. Denomination \$1,000. These bonds are due on June 1, from 1947 to 1956. The next highest bidder was Vance Security Corp., Greensboro, at a net interest cost of 1.297%. These bonds were sold as 11/4s. These bonds were sold as 1¼s, at a price of 100.05. Other bidders was as follows: Price Bid Bidder

Vance Securities Corp., Greensboro, and Equitable Securities Corp., jointly, for \$10,000 1½s, and \$6,000 1½s _____1297% Net interest cost of 1.297% 100.017

R. S. Hays & Co., and J. Lee Peeler & Co., Jointly for \$4,000 2s, and \$12,000 1¹/₄s _____100

_100.056 Net interest cost of 1.316%

R. S. Dickson & Co., for \$16,000 1½s _____10 Net interest cost of 1.483%. 100.101

sealed bids at his office in Ral-eigh, until 11 a.m. on June 11 for the purchase of the following cou-pon bonds amounting to \$145,000, not overain *g*, interacti not exceeding 6% interest:

\$65,000 water bonds. Due June 1, as folows: \$4,000 in 1949 to 1958, and \$5,000 in 1959 to 1963.

1963. 80,000 refunding bonds. Due June 1, as follows: \$5,000 in 1964 to 1973, and \$6,000 in 1974 to 1978.

1978. Dated June 1, 1946. Denomina-tion \$1,000. Principal and interest payable in New York City. Regis-terable as to principal only; gen-eral obligations; unlimited tax; delivery at place of purchaser's choice. A separate bid for each issue (not less than par and ac-crued interest) is required. Bid-ders are requested to name the in-terest rate or rates in multiples of $\frac{1}{4}$ of 1%. Each bid may name one rate for part of the bonds of either issue and another rate or rates for the balance, but no bid may name more than three rates for each issue and each bidder must specify in his bid the amount of bonds of each rate. Each rate must be bid for bonds of consecutive maturities. The bonds will be awarded to the bid-der offering to purchase the Dated June 1, 1946. Denominabonds will be awarded to the bid-der offering to purchase the bonds at the lowest interest cost to the Town, such cost to be deter-mined by deducting the total amount of the premium bid from the aggregate amount of interest upon all of the bonds until their respective maturities. In the event that prior to the delivery of the bonds the income received by private holders from bonds of the same type and character shall be taxable by the terms of any Fed-eral income tax law, the successeral income tax law, the success-ful bidder may, at his election, be relieved of his obligations under relieved of his obligations under the contract to purchase the bonds and in such case the deposit ac-companying his bid will be re-turned. The approving opinion of Reed, Hoyt & Washburn, of New York City will be furnished. En-close a certified check for \$2,900, payable to the State Treasurer.

payable to the State Treasurer. Person County (P. O. Roxboro), N. C. Bond Sale — The \$22,000 school building bonds offered for sale on June 4 were awarded to J. Lee Peeler & Co., of Durham, and the Vance Securities Corp., of Greens-boro, jointly, at a net interest cost of 1.32%. Dated June 1, 1946. Denom. \$1,000. These bonds are due on June 1, from 1949 to 1958. The next highest bidder was R. S. Dickson & Co., for \$14,000 1½s, and \$8,000 1¼s, at a price of 100.04, a net interest cost of 1.37%. Robeson County (P. O. Lumber-

and \$\$,000 1¼s, at a price of 100.04, a net interest cost of 1.37%. **Robeson County (P. O. Lumber-**ton), N. C. **Bond Sale**—The \$197,000 school building bonds offered for sale on June 4 — v. 163, p. 3049 — were awarded to Stranahan, Harris & Co., Inc., of Toledo, and Braun, Bosworth & Co., Inc., jointly, at a price of 100.04, a net interest cost of 1.2525%, as follows: For \$30,000 maturing \$6,000 June 1, 1949 to 1953, as 1¾s, and \$167,000 maturing June 1, \$8,000 in 1954, \$12,000 in 1955 to 1966, as 1¼s. Dated June 1, 1946. Denom. \$1,000. The next highest bidder was the Mer-cantile-Commerce Bank & Trust Co., St. Louis, Wachovia Bank & Trust Co., Asheville, and C. S. Ashmun Co., jointly, for \$98,000 1½s, and \$99,000 1¼s, at a price of 100.09, a net interest cost of 1.327%. Other bidders were as follows: Bidder Price Bid First of Michigan Corp.

Bidder Price Bid First of Michigan Corp., and

Ira Haupt & Co., jointly

For \$30,000. 3s, and \$167,000 134s _____10 (Net interest cost 1.3406%) 100.134

R. S. Dickson & Co., Vance Securities Corp.,

_100.004

R. S. Dickson & Co.,
 Vance Securities Corp.,
 Greensboro, and
 J. Lee Peeler & Co.,
 jointly, for \$49,000 2¹/₂s,
 and \$66,000 2¹/₄s _____100.008

Durham, N. C.

Bond Sale — The following bonds offered for sale on May 28

\$100,000 sanitary sewer bonds. For 1,000 sanitary sewer bonds. For \$12,000 maturing \$6,000 Jan. 1, 1949 and 1950, as %4s; and \$88,000 maturing Jan. 1, \$6,-000 in 1951 to 1953, and \$7,000 in 1954 to 1963, as 1s.

20,000 sidewalk bonds. For \$4,000 maturing \$2,000 Jan. 1, 1949 and 1950, as 3/4s, and \$16,000 maturing \$2,000 Jan. 1, 1951 to 1958, as 1s. Net interest cost of 1.483%. Marshville, N. C. Bond Offering — W. E. Easter-ling, Secretary of the Local Gov-ernment Commission, will receive

as follows: Bidder R. S. Dickson & Co., Price Bid 72. 7.16

1.3.5

in the

Rutherford, N. C. Bond Sale — The following re-Bond Sale — The following re-funding bonds amounting to \$66,-000 and offered for sale on May 28.—v. 163, p. 2906—were awarded to John Nuveen & Co., of Chicago, as 2s, at a price of 100.156, a net interact cost of 1002% Interest cost of 1.992%:

\$31,000 road, bridge and general bonds. \$5,000 school bonds.

Dated June 1, 1945. Denomina-tion \$1,000. These bonds are due on June 1, 1967. The next highest bidder was Weil, Roth & Irving Co., at a net interest cost of Co., at 2.138%.

Rutherford County (P. O. Rutherford), N. C.

Other bidders were as follows: Price

Stanley, N. C. ffering — W. E. Easter-Stanley, N. C. Bond Offering — W. E. Easter-ling, Secreary of the Local Gov-ernment Commission, will receive sealed bids at his office in Ral-eigh until 11 a.m. (EST) on June 11 for the purchase of \$95,000 water and sewer coupon bonds, not exceeding 6% interest. Dated June 1, 1946, Denomination \$1,000. Due June 1, as follows: \$2,000 in 1949 to 1958, \$3,000 in 1959 to 1963, and \$5,000 in 1964 to 1975. Principal and interest payable in New York. City. General obliga-tions; unlimited tax; registerable as to principal alone; delivery on or about July 1, 1946, at place of purchaser's choice. Bidders are re-quested to name the interest rate **Bond** Offering purchaser's choice. Blokers are re-quested to name the interest rate or rates, in multiples of ¼ of 1%. Each bid may name one rate for part of the bonds (having the earliest maturities) and another rate or rates for the balance, but no bid may name more than four

Stanly County (P. O. Albe-marle), N. C. Bond Sale—The \$200,000 school bonds offered for sale on June 4 bonds offered for sale on June 4 —v. 163, p. 3049—were awarded to Braun, Bosworth & Co., Inc., and Stranahan, Harris & Co., Inc., of Toledo, jointly, at a price of 100.04, a net interest cost of 1.2698%, as follows: For \$42,000 maturing June 1, \$6,000 in 1949 to 1951, \$8,000 in 1952 to 1954, as 1½s, and \$158,000 maturing June 1, \$10,000 in 1955 to 1957, \$12,000 in 1958 and 1959, \$14,000 in 1960, and \$15,000 in 1961 to 1966, as 1¼s. Dated June 1, 1946. Denom. \$1,000. The next highest bidder was the First of Michigan Corp., Ira Haupt & Co., and Ryan, Ira Haupt & Co., and Ryan, Sutherland & Co., jointly, for \$34,000 2½s, and \$166,000 1¼s, at a price of 100.165, a net interest cost of 1.32%. Other bidders were so follower: as follows:

Bidder Price Bid Mercantile-Commerce Bank

& Trust Co., St. Louis, Wachovia Bank & Trust Co.,

Asheville, and C. S. Ashmun Co., jointly,

For \$96,000, 1½s, and \$104,000, 1¼s ______ (Net interest cost 1.33%.) _100.005 R. S. Dickson & Co.

R. S. Dickson & Co., Vance Securities Corp., Greensboro, and
J. Lee Peeler & Co., jointly, For \$125,000, 1½s, and \$75,000, 1¼s _____1((Net interest cost 1.37%.) _100.004

Wilkes County (P. O. Wilkes-boro), N. C.

boro), N. C. Bond Sale — The \$44,000 school bonds offered for sale on June 4 were awarded to J. Lee Peeler & Co., of Durham, and the Vance Securities Corp., of Greensboro, jointly, at a net interest cost of 2.178%. Dated June 1, 1946. Denom. \$1,000. These bonds are due on June 1. from 1947 to 1966. Wilmington, N. C.

Wilmington, N. C. Bond Election — The following bonds amounting to \$1,003,000 were favorably voted at the elec-tion held on May 29: 625 (\$325,000 water works extension 1962. bonds.

300,000 street paving bonds. 35,000 storm drainage bonds. 23,000 fire alarm system bonds.

20,000 fire fighting equipment bonds.

bonds, rates, and each bidder must specify in his bid the amount of bonds of each rate. Each rate must be bid for bonds of consecu-tive maturities. The bonds will be awarded to the bidder offering to purchase the heads of the low est interest cost to the Town, such cost to be determined by deduct-ing the total amount of the premium bid from the aggregate amount of interest upon all of the bonds until their respective ma-turities. No bid of less than par turities. No bid of less than par and accrued interest will be en-tertained. The approving opinion of Masslich & Mitchell, of New. York City, will be furnished the purchaser. In the event that prior to the delivery of the bonds the proved by private to the derivery of the blocks the income received by private holders from bonds of the same type and character shall be tax-able by the terms of any Federal income tax law, the successful bidder may, at his election, be relieved of his obligations under the contract to purchase the the contract to purchase the bonds and in such case the de-posit accompanying his bid will be returned. Bids to be on forms furnished by the above Secretary. Enclose a certified check for \$1,900, payable to the State

NORTH DAKOTA

Treasurer.

Brandenburg Township (P. O. Wahpeton), N. D. Bond Offering—Anton Griepen-trog, Chairman of the Board of Supervisors, will receive sealed bids until 5 p.m. on June 4 for the purchase of \$11,000 township bonds, not exceeding 4% interest. These bonds are due \$1,000 July 1, 1947 to 1957. Enclose a certified check for 2% of the bid.

Jamestown, N. D. ants Sold — The \$35,000 Warrants Sold — The \$35,000 curb and gutter warrants offered for sale on June 3 were awarded to the Bank of North Dakota, of Bismarck, as 3s, at a price of 100.50. The next highest bidder was the National Bank of Jamesof town, for 3s, at a price of par.

Linton Special Sch. Dist., N. D. Bond Election Planned — A An issue of \$25,000 construction and equipment bonds will be sub-mitted to the voters at an election to be held in June.

 Sheridan County Sch. Dist. No. 19 (P. O. McClusky), N. D.
 Bond Election Held—An issue of \$5,000 teacherage construction bonds, not exceeding 3% interest was submitted to the voters at the election held on June 4. Dated July 1, 1946. These bonds are due in 1947 to 1956. in 1947 to 1956.

Valley City School District, N. D. Bonds Defeated — The \$345,000 improvement bonds, not exceed-ing 2½% interest were defeated at the election held on May 17, lacking the necesary favorable majority to carry.

Walsh County School District No. 20 (P. O. Minto), N. D. Bonds Voted — An issue of \$30,000 3% building and equip-ment bonds was favorably voted at the election held on May 15. These bonds are due in 1948 to 1956 1956.

OHIO

Avon, Ohio Bond Election — An issue of \$30,000 fire house bonds will be submitted to the voters at the election to be held on June 25.

election to be held on June 25. Carroll County (P. O. Carroll-ton), Ohio Bond Offering — The County Auditor will receive sealed bids until noon on June 17 for the pur-chase of \$116,000 fairground bonds, not exceeding 4% interest. Dated Sept. 1, 1946. Denomination \$3,625. These bonds are due \$3,-625 on May and Nov. 1, 1947 to 1962. Rate of interest to be in multiples of ¼ of 1%. Cleveland, and Roose & Co., jointly, For \$500,000, 1¼s _____100.34 Marietta, Ohio Bond Ordinance Passed — The City Council recently passed an ordinance calling for the issuance of \$50,000 street improvement bonds. Denom. \$500. These bonds are due \$5,000 in 1947 to 1956.

300,000 sanitary sewer system Decatur Township Local Sch. Dist. extension bonds. (P. O. Ironton), Ohio

(P. O. Ironton), Ohio Bond Election—The issuance of \$20,000 improvement bonds will be submitted to the voters at an election scheduled for June 25, according to report.

Girard, Ohio Bonds Authorized — The City Council is said to have passed an ordinance at a recent meeting, calling for the issuance of \$9,900 street improvement bonds.

Green Local School District, Ohio Bond Sale—The \$120,000 build-ing bonds offered for sale on May 27—v. 163, p. 2779—were awarded to Ryan, Sutherland & Co., of Toledo. Dated June 1, 1946. Denom. \$1,000. These bonds are due on Dec. 1, from 1947 to 1969, incl. The next highest bidder was Braun, Bosworth & Co., Inc.

Greenville Township (P. O. Greenville), Ohio

Bond Offering-Gerald Oehrt-man, Clerk of the Board of Trusman, Clerk of the Board of Trus-tees, will receive sealed bids until noon on June 15 for the purchase of \$6,500 4% fire equipment bonds. Dated June 1, 1946, De-nomination \$500. Due \$1,000 March and Sept. 1, 1947 and 1948, and \$1,000 March and \$1,500 Sept. 1, 1949. Bidders may bid for dif-ferent rate of interest in a mulferent rate of interest in a mul-tiple of ¼ of 1%. These are the bonds authorized at the November election in 1945. Enclose a certified check for \$1,000, payable to the Board of Trustees.

Lisbon Exempted Village School District, Ohio

Bond Sale - The \$50,000 construction bonds offered for sale on May 29-v. 163, p. 2633-were awarded to Stranahan, Harris & awarded to Stranahan, Harris & Co., Inc., of Toledo, as 1¼s, at a price of 101.052. Dated May 1, 1946. These bonds are due \$5,000 on Nov. 1, from 1947 to 1956, inclusive. Interest M-N. The next highest bidder was Braun, Bos-worth & Co., Inc., for 1¼s, at a price of 100.946.

Lorain, Ohio Bond Sale — The following bonds amounting to \$561,200 and offered for sale on June 3—v. 163, p. 2906—were awarded to a syn-dicate composed of Braun, Bos-worth & Co., Inc., Provident Sav-ings Bank & Trust Co., Van Lahr, Doll & Isphording, and Weil, Roth & Irving Co., all of Cincinnati, as 1s, at a price of 100.13, a basis of about 0.975%: \$500.000 street improvement

\$500,000 street improvement bonds. Due \$50,000 from Nov. 1, 1947 to 1956.

35,000 sewer improvement bonds. Due on Nov. 1; \$3,000 in 1947 to 1951, and \$4,000 in 1952 to 1956.

26,200 police and fire equipment

bonds. Due Nov. 1; \$5,200 in 1947, \$5,000 in 1948 to 1950, and \$6,000 in 1951.

Dated June 1, 1946. Denomina-tion \$1,000, one for \$200. Interest M-N. The next highest bidder was Halsey, Stuart & Co., Paine, Web-ber, Jackson & Curtis, and Mul-laney, Ross & Co., jointly, for \$526,200 1s, at a price of 100.036, for \$35,000 1¹/₄s, at a price of for \$35,000 1¼s, at a price of 100.45. Other bidders were as follows: Bidder Price Bid

First National Bank,

Chicago, and Harris Trust & Savings

Harris Irust & Savings Bank, Chicago, jointly, For \$500,000, 1¹/4s _____101 Stranahan, Harris & Co., Inc., National City Bank, Cleveland, and Roose & Co., jointly, For \$500,000, 11/s, 100 .101.177

Morgan Township Local School District (P. O. Hamilton), Ohio Bond Election — An issue of \$71,000 construction and equipment bonds will be submitted to the voters at the election to held on June 18. be

North Canton, Ohio

Bond Offering—Lester L. Brau-cher, Village Clerk, will receive sealed bids until noon on June 14 for the purchase of \$12,000 3% storm water sewer bonds. Dated June 1, 1946. Denomination \$1,000. These bonds are due 1,000 on June 1, from 1948 to 1959. Bid-ders may bid for a different rate of interest in a multiple of 1/4 of Enclose a certified check for \$500, payable to the Village.

North College Hill, Ohio North College Hill, Ohio Bond Sale — The \$70,000 swim-ming pool bonds offered for sale on June 4—v. 163, p. 2906—were awarded to Stranahan, Harris & Co., Inc., of Toledo, as 1¼s, at a price of 100.301, a basis of about 1.22%. Dated June 1, 1946. Denom., \$1,000. These bonds are due on Dec. 1, from 1947 to 1966. The next highest bider was Braun, Bosworth & Co., Inc., for 1¼s, at a price of 100.279.

Sidney, Ohio Bonds Approved — An issue of \$25,000 street improvement bonds was approved recently by the Village Council. The Council has al ready authorized an issue of bonds amounting to \$12,000 for this purpose.

Windsor Township Local Sch. Dist. (P. O. Scottown), Ohio Bond Offering—Irving Stephens, Clerk of the Board of Education, will receive sealed bids until 7 pm. on June 14 for the purchase 7 p.m. on June 14 for the purchase of \$25,000 2½% building bonds. Dated June 1, 1946. Denomination \$1,000. Due \$1,000 Sept. 1, 1947 to 1971. Bidders may bid for a dif-ferent rate of interest in a mul-tiple of ¼ of 1%. No bid for less than par and accrued interest. These are the bonds authorized at These are the bonds authorized at the November election in 1945. Enclose a certified check for \$1,-000, payable to the Board of Edu-These are the bonds originally offered for sale on May 24, and

not sold. Youngstown, Ohio. Bond Ordinances Passed — The City Council on May 20 passed ordinances calling for the issuance of the following 2% bonds amounting to \$236,000:

amounting to \$236,000: \$181,000 Refunding bonds. Due Oct. 1, as follows: \$1,000 in 1948, \$5,000 in 1949 and 1950, \$10,000 in 1951, \$20,000 in 1952 to 1954, and \$25,000 in 1955 to 1958. These bonds are part of the \$704,000 issue ap-proved by the State Board of Tax Appeals on March 26, as mentioned in our issue of April 6. April 6.

55,000 Judgment bonds. Due \$11,-000 Oct. 1, 1947 to 1951. Dated Aug. 1, 1946. Principal and interest payable at the office of the Trustees of the City Sinking Fund.

OKLAHOMA

Coalgate, Okla.

Bonds Reoffered—It is stated by Mary E. Jones, City Clerk, that she will receive sealed bids until 8 p.m. on June 12, for the pur-chase of the \$55,000 refunding bonds that were offered originally for sale on May 29, the offering of which was not successful. Due \$5000 in 1440 to 1950 incl Bonds. \$5,000 in 1949 to 1959, incl. Bonds will be awarded to the bidder offering the lowest rate of interest and agreeing to pay par and ac-crued interest. A certified check for 2% of the amount bid is required.

Enid, Okla.

Resolution Passed — A 'resolu-tion calling for an election to be held on June 18, to submit to the voters an issue of \$50,000 sanitary sewer system and garbage dis-posal bonds, was passed recently by the City Commission.

Fargo School District, Okla. Bond Sale — The follow **Bond Sale** — The followin bonds amounting to \$22,000 and offered for sale on May 28 wer awarded to the First Nationa Bank & Trust Co., of Oklahom City, as 1¾s, at a price of 100.056 a basis of about 1.74%.

Monday, June 10, 194

\$15,500 repair and furniture bonds Due \$1,500 in 1949 to 1958 and \$500 in 1959. 6,500 transportation equipmen bonds. Due \$1,000 in 1949 to

1954, and \$500 in 1955.

Fletcher School District, Okla. **Bond Sale** — The \$6,000 transportation bonds offered for sale on May 31 were awarded to the Small-Milburn Co., of Wichita, as 1½s. These bonds are due \$1,500 in 1949 to 1952.

Guymon, Okla. Bond Sale — The following bonds aggregating \$150,000 offered for sale on May 28—v, 163 p. 2779 — were awarded to C Edgar Honnold, and R. J. Edothered for sale on May 28--v, 163 p. 2779. --- were awarded to C Edgar Honnold, and R. J. Ed-wards, Inc., both of Oklahoma City, jointly: \$86,500 storm sewer \$37,500 park; \$16,500 sanitary sewer; \$6,500 fire truck and equipment, and \$3,000 City Hall bonds.

Hinton, Okla. Bonds Defeated — The \$40,000 hospital site purchase, construc-tion and equipment bonds, not ex-ceeding 6% interest were defeated at the election held on May 28.

at the election held on May 28. Kiowa, Okla. Bend Offering — Mrs. J. W. Millsaps, Town Clerk, will re-ceive sealed bids until 2 p.m. on June 4 for the purchase of \$30,000 water works bonds. Due \$2,000 in 1949 to 1963. The bonds will be awarded to the bidder offering the lowest rate of interest and agreeing to pay par and accrued interest. Enclose a certified check for 2% of the amount bid.

Luther, Okla.

Bond Sale - The \$42,000 water Bond Sale — The \$42,000 water works bonds offered for sale on May 29 were awarded to E. M. Clohessy & Co., of Oklahoma City, as follows: \$36,000 maturing \$3,000 in 1949 to 1950 as 3s, and \$3,000 in 1961 and 1962 as 23/4s. The next highest bidder was the First Na-tional Park Luther for 31/6s tional Bank, Luther, for 3¹/₈s.

Okmulgee School District, Okla. Bond Sale—The \$100,000 equip-ment, repair and building bonds offered for sale on June 3—v. 163, p. 3051 — were awarded to the Central National Bank, of Okmulgee, at a net interest cost of 1.146%. These bonds are due \$14,-000 in 1950 to 1057

Pottawatomie County Harjo Coné Sch. Dist. No. 5 (P. O. Harjo), Okla.

Harjo); Okla. Bond Offering — Roland Boyd, District Clerk, will receive sealed bids until 10 a.m. on May 31 for the purchase of \$7,500 transporta-tion equipment bonds. These bonds are due \$2,500 in 1949 to 1951. The bonds will be awarded to the bidder offering the lowest rate of interest and agreeing to rate of interest and agreeing to pay par and accrued interest. En close a certified check for 2% o certified check for 2% of the amount bid.

Sayre, Okla.

Bonds Sold — It is stated by Ernestine West, City Clerk, that the following bonds aggregating \$70,500, offered for sale on May 28, were awarded to the Small-Milburn Co. of Wichita, and associates

\$18,000 park bonds. Due \$1,000 in 1949 to 1966.

10,000 garage and work sh bonds, Due \$1,000 in 1949 1958. shop 49 to

17,000 street maintenance bonds. Due \$1,000 in 1949 to 1965.

10,000 water works bonds. Due \$1,000 in 1949 to 1958.

6,500 fire fighting equipment bonds. Due \$1,000 in 1949 to 1954, and \$500 in 1955.

9,000 street intersection bonds. Due \$1,000 in 1949 to 1957.

Shattuck School District, Okla. Bond Offering — The \$54,000 building and furniture bonds offered for sale on May 28 were awarded to the Shattuck National Bank. These bonds are due \$8.000 in 1949 to 1954, and \$6,000 in 1955.

Tonkawa, Okla.

Bond Offering—Ellis E. Davis, City Clerk, will receive sealed bids until 8 p.m. on June 4 for the purchase of \$106,000 electric light extension bonds. These bonds are due \$5,000 in 1949 to 1968, and \$6,000 in 1969. The bonds will be awarded to the bidder offering the lowest rate of interest and agree-ing to pay par and accrued inter-est. Enclose a certified check for 2% of the amount bid.

Westville, Okla

Bond Sale — The following bonds amounting to \$75,000 and offered for sale on May 29 were awarded to the First National Bank & Trust Co., of Tulsa:

\$60,000 sewage disposal bonds, as 4s. Due \$3,000 in 1949 to 1968. 15,000 water works bonds, as 31/25, Due \$1,000 in 1949 to 1963.

The next highest bidder was the Peoples E \$75,000 4s. Bank, Westville, for

OREGON

Baker County Sch. Dist. No. 5 (P. O. Baker), Ore.

Bond Sale-The \$275,000 school bonds safe—Ine \$275,000 school bonds offered for sale on May 27 -v. 163, p. 2907—were awarded to a syndicate composed of Blyth & Co. of Portland, First National Bank, of Baker, and the United States National Bank, of Derthand at a net interact cost of United States National Bank, of Portland, at a net interest cost of 1.396% as follows: for \$52,000 maturing \$13,000 June 1, 1948 to 1951 as 2s, \$129,000 maturing June 1, \$13,000 in 1952 to 1957, \$15,000 in 1958 to 1960 as $1\frac{1}{2}$ s, and \$94.000 maturing June 1, \$15,000 in 1961 and 1962, and \$16,000 in 1963 to 1966 as $1\frac{1}{4}$ s. Dated June 15, 1943Denom. \$1,000. Interest J-D. Th-next highest bidder was the First National Bank. Portland at a net National Bank, Portland, at a net interest cost of 1.414%.

Independence, Ore.

Bond Election — An issue of \$75.000 sewer bonds will be sub-mitted to the voters at the elec-tion to be held on June 14.

Jefferson County School District No. 9 (P. O. Madras), Ore.

Bond Sale — The \$42,000 school bonds offered for sale on May 25 -v. 163, p. 2907—were awarded to the United States National Bank, of Portland. Dated July 1, 1946, Denomination \$1,000. These bonds are due \$3,000 Jan. 1, from 1949 to 1962. The next highest bidder was the First National hidder Bank, Portland.

Milton, Ore.

Bond Sale—The \$300,000 sewer bonds offered for sale on May 27 -v. 163, p. 2497—were awarded to the United States National Bank, of Portland, at a price of 100.043. Dated June 1, 1946. De-nomination \$1,000. These bonds are due on June 1, from 1947 to 1969. The next highest bidder was First National Bank, of Porthe land.

Multnomah County School District No. 4 (P. O. Gresham), Ore Warrant Sale - The \$5,000 in-

Warrant Sale — The \$5,000 m-terest bearing warrants offered for sale on May 30 were awarded to the United States National Bank, of Portland, at a rate of 0.50%. Denomination \$1.000. These bonds are due one year from date. The next highest bidder was Fordyce & Co., at a rate of 0.1%.

Washington County Sch. Dist. No. 18 (P. O. Hillsboro), Ore.

Bond Sale—The \$24,000 school bonds offered for sale on May 29 were awarded to the First Security Bank. of Beaverton, as 1¼s, at a price of 100.285, a basis of about 1,99%, Dated June 1, 1946. Denom. \$1,000. These bonds are due \$2,000 | May 21.

on June 1, from 1947 to 1958. The next highest bidder was the Com-mercial National Bank, Hillsboro, for 11/4s.

PENNSYLVANIA

Aldan School District. Pa Aldan School District, Pa. Bond Offering — D. A. Giulio, District Secretary, will receive sealed bids until 8 p.m. on June 17 for the purchase of 1, 1¼, 1½, 1¾,, or 2%, building and refunding 75 coupon bonds amounting to \$75, 000. Dated July 15, 1946. Denom-ination \$1,000. Due \$3,000 Jan. 15 1947 to 1971. Registerable as to principal only. Bids will be re-ceived for the entire issue at any of the above rates of interest, but of the above rates of interest, but no bid combining two different rates will be accepted. Optional Jan. 15, 1956. Said bonds and in-terest thereon will be payable without deductions for any tax or taxes, except succession or in-heritance taxes, now or hereafter levied or assessed thereon, under any present or future law of the Commonwealth, all of which taxes the School District assumes and agrees to pay. The bonds will be sold to the highest responsible bidder, provided said bid is not less than par and accrued interest. These bonds are offered for sale under the provisions of the Mu-nicipal Borrowing Law of the Commonwealth, and are to be sold and delivered to the purchaser only if and after the proceedings only if and after the proceedings authorizing the issuance of said bonds have been approved by the Department of Internal Affairs. The approving opinion of Town-send, Elliott & Munson, of Phila-delphia, will be furnished. Enclose a certified check for 2% of the bonds bid for, payable to the District Treasurer.

Aliquippa, Pa.

Bonds Voted-An issue of \$400,-000 park development, street, alley and sewer improvement bonds was favorably voted at the primary election held on May 21.

Aspinwall Sch. Dist. (P. O. Aspin

Aspinwall Sch. Dist. (P. O. Aspinwall), Pa. wall), Pa.
Bond Offering—Sealed bids will be received until 7 p.m. on June 17 (EST), by Edgar L. Ambrose, District Secretary, for the pur-chase of \$30,000 coupon bonds.
Dated June 1, 1946. Denomina-tion \$1,000. Due June 1, as follows: \$3,000 in 1948 to 1953, and \$4,000 in 1954 to 1956. Bidders to name the rate of interest in a multople the rate of interest in a multople of $\frac{1}{4}$ of 1%, and must be the same for all of the bonds. Registerable as to principal. The approving opinion of Burgwin & Churchill, of Pittsburgh, will be furnished. The bonds are payable from ad valorem taxes levied on all tax-able property in the District, with-in the limits prescribed by law. No bids for less than par and accrued interest. Enclose a certi-fied check for \$1,000, payable to the District the District.

Center Township School District (P. O. Monaca), Pa.

Bonds Voted—An issue of \$20,-000 construction bonds was favorably voted at the primary election held on May 21.

Hempfield Township School Dist.

(P. O. Greensburg), Pa. Bonds Approved — An issue of \$330,000 construction bonds was approved at the primary election held on May 21.

Mt. Joy, Pa. Bond Issue Approved—The construction of a sewage system at an estimated cost of \$400,000 was approved by the voters at the primary election held on May 21.

Newtown Township School District (P. O. Newton R. D.), Pa. Bids Rejected — All bids re-ceived for the purchase of \$36,000 joint high school building bonds— v. 163, p. 3051—were rejected.

South Greensburg School District (P. O, Greensburg School District (P. O, Greensburg), Pa. Bonds Defeated — An issue of \$100,000 construction bonds was defeated at the election held on **Bonds Approved**—An issue of \$27,500 construction bonds were approved at the primary election held on May 21.

THE COMMERCIAL & FINANCIAL CHRONICLE

Swissvale, Pa.

Bond Ordinance Passed — On May 7 the Borough Council passed an ordinance calling for an issue of \$125,000 bonds to pay floating indebtedness and for street im-provements and sanitary and storm sewer construction. Dated May 1, 1046 Denowingtian \$1,000 May 1, 1946, Denomination \$1,000. Due May 1, as follows: \$12,000 in 1948 to 1952, and \$13,000 in 1953 to 1957. Principal and in-terest payable at the First Na-tional Bank of Swissvale.

West Mahonoy Township School District (P. O. Lost Creek), Pa. Bond Offering — George Moyer District Secretary, will receive District Secretary, will receive sealed bids until 7:30 p.m. on June 13 for the purchase of \$57, 000 funding coupon bonds, not exceeding 2% (%) interest. Dated exceeding 2³/₄% interest. Dated June 1, 1946. Denomination \$1,000 These bonds are due on Dec. 1, as follows: \$25,000 in 1950, and \$32,000 in 1955. Registerable as to principal only. Said bonds and the interest thereon will be payable without deduction for any tax or taxes, except succession, gift on inheritance taxes, now or here-after levied under any present of 01 01 future laws of the Commonwealth These obligations will be payable from ad valorem taxes within the taxing limitations placed by law upon School Districts of this class. The bonds will be sold to the highest responsible bidder, offer-ing to purchase the bonds at the lowest net interest cost to the District, provided such bid is not loss than an and accurate interest District, provided such bid is not less than par and accrued interest. These bonds will be sold and de-livered to the purchaser only if and after the proceedings have been approved by the Dept. of Internal Affairs and subject to the favorable apping of Saul Ewing favorable opinion of Saul, Ewing, Remick & Saul, of Philadelphia. Enclose a certified check for 2% of the par value of the bonds, payable to the District Treasurer.

West Mifflin School District (P. O. Terrace), Pa.

Bond Sale-The \$500,000 school Bond Sale—The \$500,000 school bonds offered for sale on May 31 —v. 163, p. 2907—were awarded to a syndicate composed of Blair & Co., Inc., S. K. Cunningham & Co., and Glover & MacGregor, both of Pittsburgh, as 1¼s, at a price of 100.68, a basis of about 1.174%. Dated May 1, 1946. De-nomination \$1,000. These bonds are due on May 1, from 1947 to 1966. The next highest bidder was the First Boston Corp. and use the First Boston Corp., and Stroud & Co., jointly, for 1¼s, at a price of 100.527.

Wilkinsburg-Penn Joint Water Authority (P. O. Wilkins-burg), Pa.

Bonds Purchased-The follow ing bonds amounting to \$7,300,000 were purchased on May 15 by a syndicate composed of Alex. Brown & Sons, of Baltimore, Blyth & Co., Union Securities Corp., and Shields & Co., all of Corp., and New York:

New 107k.
\$1,500,000 4% Water Revenue bonds. Due May 1, as follows: \$100,000 in 1947 and 1948, \$125,000 in 1949, \$150,000 in 1950 and 1951, and \$175,000 in 1952 to 1956.

4.550.000 2.10% Water Revenue bonds. Due May 1, as follows: \$200,000 in 1957 to 1962, \$225,-000 in 1963 to 1968, and \$250,-000 in 1969 to 1976.

1,250,000 1¾% Water Revenue bonds. Due \$250,000 May 1, 1977 to 1981.

Dated May 1, 1946. Denomina-tion \$1,000. Principal and inter-est payable at the Union Trust Co., Pittsburgh. All of said bonds maturing on or after May 1, 1957, will be subject to right of prior redemption, as set forth in the Trust Indenture. The bonds are issued under and secured by a

Trust Indenture between the Au-thority and the Union Trust Co., Pittsburgh, as Trustee, which sets forth and fully defines the duties and responsibilities of all parties in respect of maintenance and operation of the Water Works System mentioned in said Trust Indenture, the conservation and application of all funds, the secu-rity for all funds on hand or on deposit, the reserves for renewals and replacements, and the setting and replacements, and the setting aside of funds out of revenues for maintaining the Water Works Sys-tem and providing for the pay-ment of the principal of and in-terest of said bonds. The Authori-ty has no power to pledge the credit or taxing power of the Commonwealth or any political subdivisions and the bonds are not obligations of the Common-wealth or of any of its political not obligations of the Common-wealth or of any of its political subdivisions, nor is the Common-wealth or any of its political sub-divisions liable for the payment of the principal of or the interest on said bonds. Legality approved by Masslich & Mitchell, of New York, Bond Counsel, and Reed, Smith, Shaw & McClay, of Pitts-burgh, Special Counsel for the Authority. Thorp, Bostwick, Reed Authority. Thorp, Bostwick, Reed & Armstrong, of Pittsburgh, have acted as Counsel for the bankers.

PUERTO RICO

Capital of Puerto Rico Housing Authority (P. O. San Juan)

Authority (P. O. San Juan) Note Offering—It is stated by Carlos Luis Clausells, Executive Director of the above Authority, that sealed bids will be received until 10 a.m. (EST), on June 13, for the purchase of \$1,397,000 temporary loan note or notes (Twelfth Series). Such note or notes will be dated July 10, 1946, and will be payable to bearer on Sept. 3, 1947. The proceeds of such note or notes are to be used to pay note or notes are to be used to pay the expenses incurred or to be in-curred in the development of a housing project or to refund, re-new or extend outstanding notes issued in connection therewith, and for which the Federal Public Housing Authority has agreed to make a loan to the Local Author-ity to assist in the development thereof.

RHODE ISLAND

Portsmouth, R. I.

Note Sale—The \$30,000 revenue notes offered for sale on June 3 —v. 163, p. 3051—were awarded to the Industrial Trust Co., of Providence, at a rate of 0.45%. These notes are due on Nov. 10, 1946. The next highest bidder was Lincoln R. You price of 0.54%. Young & Co., at

SOUTH CAROLINA

Myrtle Beach School District

No. 13, S. C. Bond Offering—W. A. Rourk, Chairman of the Board of Trus-tees, will receive sealed bids until noon on June 14, at the office of noon on June 14, at the office of the County Treasurer, for the pur-chase of \$80,000 school coupon bonds. Dated May 1, 1946. Denom. \$1,000. These bonds are due \$8,-000 on May 1, 1947 to 1956. Reg-isterable as to principal only. Principal and interest payable to the Checa Netional Beach. Now the Chase National Bank, New York City. Each bidder may have the privilege of naming more the privilege of naming more than one coupon rate in multiples of ¼ of 1%, but all bonds of the same coupon rate must be con-secutive. The highest bidder will be the one who offers the lowes net interest cost to the School District, to be determined by com-puting the total interest on all of the bonds to their maturity and deducting therefrom the premium bid, if any. No bid in an amount less than the face value of said bonds, plus interest accrued prior to delivery at the interest rate named in the bid, will be con-sidered. The bonds will be direct general obligations of School District No. 13, payable from un-limited ad valorem taxes. The District will at its own expense furnish the unqualified approving

opinion of Samuel Want, of Darlington, and will pay for the printing of the bonds. In the event that prior to the delivery of the bands the income received by pri-vate holders for bonds of the same type and character shall be taxable by the terms of any Fed-eral income tax law, the success-ful bidder may, at his election, be relieved of his obligation under the contract to purchase the bonds and in such case the deposit ac-companying his bid will be returned. Enclose a certified check for \$1,500, payable to the District.

Pickens County (P. O. Pickens), S. C.

Pickens), S. C. Bonds Sold — It is stated that \$125,000 road bonds were pur-chased jointly by R. S. Dickson & Co., of Charlotte, and the Robin-son-Humphrey Co., of Atlanta.

SOUTH DAKOTA

Aberdeen, S. Dak.

Maturity—It is now stated by the City Auditor that the \$75,000 city's portion, street improvement bonds awarded to the Northwest-ern National Bank of Minneapolis, due on July 1 as follows: \$8,000 in 1948 to 1953, and \$9,000 in 1954 to 1956, giving a net interest basis of about 0.97%. Interest payable

Sioux Falls, S. D.

Bonds Voted—An issue of \$85,-000 emergency housing bonds was favorably voted at the election held on May 21.

Wagner School District, S. D.

Bond Election - An issue of \$30,000 refunding bonds, not ex-ceeding 2% interest will be sub-mitted to the voters at the elec-tion to be held on June 18. These bonds are due in 3 to 18 years.

TENNESSEE

Centerville, Tenn. Bond Offering—Emery B. Gill, Town Recorder, will receive sealed bids until 2 p.m. on June 17 for the purchase of \$25,000 2% sewer extension and street paving coupon bonds. Dated June 1, 1946, These bonds are due \$1,000 in 1947, \$2,000 in 1948 to 1950, and \$3,000 in 1951 to 1956.

Lebanon Ten". School District,

Tenn. Bond Issuance Authorized — On May 25, the County Court au-thorized the isuance of \$85,000 construction bonds.

TEXAS

Archer City Independent School District, Texas

Bonds Approved—An issue of \$64,000 2% and 2¼% refunding bonds was approved on May 17, by the Attorney-General.

Brown County Water Control and Improvement Dist. No. 1 (P. O. Brownwood), Texas

Bonds Purchased—An issue of \$205,000 refunding bonds was pur-chased recently by R. K. Dunbar & Co., of New Braunfels.

Burnet County (P. O. Burnet), Texas

Bonds Purchased-An issue of \$100,000 construction bonds was purchased recently by Robert McIntyre & Co., of San Antonio. These bonds were authorized at the election held on May 11.

Edinburg Consolidatd Independent School District, Tex.

Tenders Wanted—The Secretary of the Board of Trustees, will re-ceive sealed bids until July 9 for the purchase of series of 1938 re-funding bonds in an amount or amounts not in excess of \$58,000 market value. Under the refund-ing plan the Board of Trustees has the right to reject all offers that it considers in excess of market value.

Gray County (P. O. Pampa), Texas Bond Sale—The \$500,000 series of 1946, hospital bonds offered for sale on June 1-v. 163, p. 2908 were awarded to Crummer & Co.,

Strasburg School District, Pa.

gitized for FRASER p://fraser.stlouisfed.org/

of Dallas, and Associates, at a net interest cost of 1.378%. Dated June 1, 1946. The next highest bidder was the First Southwest Dallas, at a net interest cost Co., Dallas of 1.382%.

3196

Harris County Fresh Watr Supply District No. 17 (P. O. Houston), Texas Bonds Voted—An issue of \$400,-000 water and sewage facilities bonds was favorably voted at the election held on May 18.

election held on May 18. Hockley County (P. O. Levelland), Texas Bond Sale—The \$750,000 road bonds offered for sale on May 21.—v. 163, p. 2636—were awarded to Crummer & Co., First South-west Co., R. A. Underwood & Co., James, Stayart & Davis, all of Dallas, and McClung & Knicker-bocker, of Houston, jointly. Dated June 1, 1946. Denomination \$1,000. These bonds are due on May 15, from 1947 to 1956. Hauten Taues

Houston, Texas

Bond Offering—Roy B. Oakes, City Controler, will receive sealed bids until 10 a.m. on June 10 for the purchase of the following bonds amounting to \$3,035,000, not bonds amounting to \$3,035,000, not exceeding 3% interest:

\$500,000 storm sewer bonds. Due \$20,000 July 1, 1947 to 1971. 600,000 sanitary sewage disposal

system bonds. Due \$24,000 July 1, 1947 to 1971. 300,000 permanent paving bonds. Due \$12,000 July 1, 1947 to 1971. 400,000 bituminous surfacing protect improvement bonds.

street improvement bonds, Due \$16,00 July 1, 1947 to

5,000 airport improvement bonds. Due \$13,000 July 1, 1947 to 1971. 325,000

1947 to 1971. 100,000 park and recreational bonds. Due \$4,000 July 1, 1947

to 1971.

to 1971.
75,000 police administration and jail building not exceeding 3% bonds. Due \$3,000 July 1, 1947 to 1971.
260,000 permanent paving street

improvement bonds. Due July 1, as follows: \$11,000 in 1947 to 1956, and \$10,000 in 1957 to 1971.

1971. 100,000 flood control bonds. Due \$4,000 July 1, 1947 to 1971. 150,000 airport bonds. Due \$6,-000 July 1, 1947 to 1971. 50,000 traffic sign bonds. Due \$2,000 July 1, 1947 to 1971. 75,000 tuberculosis hospital bonds. Due \$2,000 July 1, 1947 to 1971.

Due \$3,000 July 1, 1947 to 1971.

100,000 general improvement bonds. Due \$4,000 July 1, 1947 to 1971.

Dated July 1, 1946.

Digitized for FRASER ng://fraser.stlouisfed.org/

purchased recently by the Texas Bank & Trust Co., of Dallas. These bonds were authorized at the election held on May 11.

the election held on May 11. Kleberg County (P. O. Kingsville), Tex. Bond Sale — The \$300,000 road bonds offered for sale on June 3 -v. 163, p. 2908—were awarded to Rauscher, Pierce & Co., and Dallas Rupe & Son, both of Dallas, jointly, at a net interest cost of 1.49%. Dated July 1, 1946. De-nomination \$1,000. These bonds are due \$15,000 on July 1, from 1947 to 1966. The next highest bidder was Rotan, Mosle & More-land, at an net interest cost of 1.57%. 1.57%

Lake View Independent School District, Texas Bond Legality Approved — An issue of \$56,000 2¹/₄% and 2¹/₂% series of 1946, improvement bonds was approved as to legality by W. P. Dumas, of Dallas. Dated April 15, 1946. These bonds car-ried at the election held on ried at March 30.

Marble Falls, Tex. Bonds Sold—An issue of \$20,000 street improvement bonds was sold recently to McRoberts, Gra-ham & Co., of San Antonio, as 2¼s. Interest payable J-J. Said 248. Interest payable J-J. Said bonds will be optional in 10 years. The next highest bidder was the Columbian Securities Corp., of Texas, San Antonio, for 2½%, 10-year optional bonds.

Marlin Independent School Dist.,

Tex. Bond Sale—The \$300,000 build-ing bonds offered for sale on May 28—v. 163, p. 2908—were sold at a price of 100.022, a net interest a price of 100.022, a net interest cost of 2.07%, as follows: \$242,000 maturing Aug. 1, \$6,000 in 1947, \$7,000 in 1948, \$10,000 in 1949 to 1951, \$11,000 in 1952 to 1955, \$12,-000 in 1956 to 1960, \$13,000 in 1961 to 1963, \$14,000 in 1964 to 1967, as 2s, and \$58,000 maturing Aug. 1, \$15,000 in 1968 to 1970, and \$12,000 \$15,000 in 1968 to 1970, and \$13,000 1 1971, as 2¼s. Dated Aug. 1, 1946. Denomina

tion \$1,000. Interest F-A. The next highest bid was a net interest cost of 2.09%, for \$228,000 2s, and \$72,000 21/4s.

Menard County (P. O. Menard), Texas Bonds Voted—An issue of \$50,-000 road construction bonds was favorably voted at the election held on May 18.

Pecos Independent School District,

Texas Bonds Voted—An issue of \$275,-000 construction bonds was favorably voted at the election held on May 11.

Irving Independent Sch. Dist., Texas Bonds Purchased — An issue of \$270,000 construction bonds was



interest public improvement gen-eral revenue bonds. The offering consists of the fol-

lowing issues: \$1,750,000 A-45 interregional highway bonds.

1,500,000 B-45 airport administration building bonds.

2,000,000 C-45 street and bridge bonds

300,000 E-45 garbage disposal bonds. 145,000 U-45 fire station bonds.

Dated July 1, 1946. Denom. \$1,-000. Due serially in yearly equal installments as far as practicable. Principal and semi-annual inter-est payable at the City Treasurer's office, or at the fiscal agency of the city in New York, N. Y. Purchaser to pay for legal opinion of Chapman & Cutler, of Chicago, but the city will pay for printing of the bonds and will provide bond legal opinion by the City Attorney and the approval of the State Attorney General. No bids for less thon pay and accord in for less than par and accrued in-terest will be considered.

San Antonio, Tex.

Bonds Defeated—The following bonds amounting to \$4,400,000 were defeated at the election held on May 28:

\$1,000,000 sewage treatment plant bonds. 1,100,000 storm sewer bonds.

2,300,000 sewer mains and laterals bonds.

Sweeney, Texas

Bonds Sold-The \$200,000 water vorks and sanitary sewer system revenue bonds offered for sale re revenue bonds offered for sale re-cently were awarded to R. N. Eddleman & Co., of Houston, and the First of Texas Corp., of San Antonio, jointly, as 3³/₄s, and 3s. These bonds are due in 1 to 30 years, callable in inverse numeri-cal order after 10 years, at a price of 102.50. of 102.50.

Sweetwater Independent School District, Texas Bonds Voted—An issue of \$260,-000 construction bonds was favorably voted at the election held May 28.

Yoakum County (P. O. Plains), Texas

Bonds Purchased-An issue of \$600,000 road bonds was pur-chased recently by the Dallas Union Trust Co., of Dallas, as 1¼s, at a price of 100.4. These bonds are due on April 1, from 1947 to 1956.

Taft, Texas

Bonds Purchased - An issue of Bonds Purchased — An issue of \$250,000 water and sewer revenue bonds was purchased recently by the Ranson-Davidson Co., as 4s and 2¼s. Dated May 1, 1946. Le-gality approved by McCall, Park-hurst & Crowe, of Dallas. These bonds are part of the \$275,000 is-sue authorized at the election held on March 28 on March 28.

Texarkana Independent School

District, Texas Bonds Voted—An issue of \$807,-000 school expansion bonds was favorably voted at the election held on May 29.

Webb County (P. O. Laredo) Texas

of \$5,700,000 not to exceed 21/2 % the following bonds aggregating of Stony Creek. Bonds surren-interest public improvement gen- \$250,000: dered for redemption should have \$5,000 2¹/₄% road construction bonds. Due on May 15, 1947.
245,000 2¹/₂% road construction bonds. Due on May 15 in 1948

to 1966, inclusive.

Denom. \$1,000. Dated May 15, 1946. Principal and interest (M-N) payable at the State Treasur-er's ofice. These bonds, part of a total authorized issue of \$750,000, approved by the voters at the May 11 election—v. 163, p. 3052—con-stitute direct and general obligastitute direct and general obligations of the county, payable from an unlimited ad valorem tax, as prescribed by law. Legality ap-proved by Gibson & Gibson of Austin, and Chapman & Cutler of Chicago.

West University Place (P. O. Houston), Texas Bonds Voted — The following bonds amounting to \$390,000 were favorably voted at the election held on May 11:

\$290,000 street and drainage bonds. 10,000 fire truck bonds. 90,000 swiming pool bonds.

VERMONT

Enosburg Falls, Vt.

Bond Offering—M. A. Aseltine, Village Treasurer, will receive sealed bids until 4 p.m. (DST) on Village Treasurer, will receive sealed bids until 4 p.m. (DST) on June 11 for the purchase of \$35,-000 electric plant coupon bonds. Dated Feb. 1, 1946. Denomination \$1,000. Due Aug. 1, as follows: \$3,000 in 1950 to 1960, and \$2,000 in 1961. Bidders to name the rate of interest in a multiple of ¼ of 1%. No bid for less than par and accrued interest to date of de-livery will be accepted. Principal and interest payable at the First National Bank of Boston. These bonds will be valid general obli-gations of the Village and all tax-able property in the Village will be subject to the levy of unlimited ad valorem taxes to pay both prin-cipal and interest. They will be engraved under the supervision of and authenticated as to genuine-ness by the First National Bank of Boston; their legality will be approved by Storey, Thorndike, Palmer & Dodge, of B oston, whose opinion will be furnished the purchaser. Delivery will be made to the purchaser on or about June 20, 1946, at the First Na-tional Bank of Boston, against payment in Boston funds. **VIRGINIA**

VIRGINIA

Roanoke, Va.

Roanoke, Va. Bond Offering — L. D. James, City Clerk, will receive sealed bids until 2 p.m. on June 24 for the purchase of \$415,000 water works system bonds. Dated Jan. 1, 1945. Due Jan. 1, 1975, optional on any interest payment date on or after Jan. 1, 1965. These bonds are the balance of a \$2,000,000 issue authorized at the November election in 1944. election in 1944.

Sussex County Stony Creek School District No. 3 (P. O. Sussex), Va. Bond Call — T. D. Foster, Clerk County School Board, calls for payment on July 1, the principal amount and accrued interest, all outstanding 6% school bonds, Nos. Texas Bonds Offered for Investment— The Columbian Securities Corp. of Texas, of San Antonio, is offer-ing for general public subscription

INVALIDATION

According to decision issued April 5th, 1946, by the 2nd Chamber of the Supreme Court of the canton of Zurich, the following nine shares of the Swiss Reinsurance Company in Zurich of a nominal value of Frs. 1000.— each have been invalidated: five shares dated Oct. first, 1923, No. 29955/59 and four shares dated Oct. first, 1923, No. 49971/74. All the nine shares bear their talons with dividend coupons Nos. 17 to 24.

Zurich (Switzerland) April 18, 1946

For the District Court of Zurich 5th Division Signed: Dr. Muller, Clerk of the Court

attached all interest coupons ma-turing after July 1, 1946. Interest ceases on date called.

WASHINGTON

Clark County Battle Ground Cons. Sch. Dist. No. 115 (P. O. Van-couver), Wash. Bond Offering — The County

Bond Offering — The County Treasurer will receive sealed bids until 10:30 a.m. on June 22 for the purchase of \$100,000 school bonds, not exceeding 3% interest. Dated June 15, 1946. Denomina-tion \$1,000. Due June 15, as fol-lows: \$5,000 in 1948 to 1961, and \$6,000 in 1962 to 1966. Subject to call at par on any interest pay-ment date after 5 years. Prin-cipal and interest payable at the County Treasurer's office. Legal-County Treasurer's office. Legal-ity approved by Preston, Thor-grimson, Horowitz & Turner, of Seattle. Enclose a certified check for 5% of the amount bid.

for 5% of the amount bid. King County Federal Way School District No. 210 (P. O. Seattle), Wash. Bond Sale — The \$84,500 school bonds offered for sale on May 28 -v. 163, p. 2636—were awarded to Fordyce & Co., of Portland, at a net interest cost of 1.477%. Dated July 1, 1946. Denomination \$500. These bonds are due on July 1, from 1948 to 1962. The next highest bidder was Foster & Mar-shall, at a net interest cost of 1.609%. 1.609%.

Port of Pasco (P. O. Pasco), Wash. Bond Call—C. S. Roff, Manager of the Board of Port Commission-ers, has announced that serial harbor, improvement bonds Nos. 71 to 76, amounting to \$3,000, are called for payment on July 1. The above bonds are part of an origabove bonds are part of an orig-inal \$60,000 issue of 1941.

Walla Walla, Wash.

Bond Sale-The \$200,000 veter-ins' memorial park bonds offered for sale on June 5—v. 163, p. 2908 —were awarded to Halsey, Stuart & Co., as 1¼s, at a price of 100.077, a basis of about 1.239%. Dated July 1, 1946. Denom. \$1,000. These bonds are due on July 1, from 1947 to 1966. The next high-est bidder was Foster & Marshall, for 1¼s, at a price of 100.068.

WYOMING

Hot Springs County Thermopolis Sch. Dist. (P. O. Thermo-polis), Wyo. Bond Election — An issue of \$60,000 vocational school bonds will be submitted to the voters at the election to be held on June 17. the election to be held on June 17. Platte County, Wheatland School District (P. O. Wheatland), Wyo-Bonds Voted—An issue of \$178,-000 construction bonds was favor-ably voted at an election held

CANADA

recently.

Canada (P. O. Ottawa), Can. Bills Sold — An issue of \$75,000 treasury bills was sold on May 30, at an average yield of 0.390%. Dated May 31, 1946. These bills are due on Aug. 30, 1946.

ONTARIO

Ontario (Province of)

Ontario (Province of) Bonds Sold—It was announced on May 31 by Leslie M. Frost, Provincial Treasurer, that \$30,-000,000 refunding bonds were sold at par as follows: \$5,000,000 as $2\frac{1}{2}$ s, due in 1947 to 1956; \$5,000,-000 as $2\frac{5}{8}$ s, due in 1957 to 1966, and the remaining \$20,000,000 as $2\frac{3}{4}$ s, due in 1967 to 1976.

SASKATCHEWAN

Regina, Sask. Bond Sale—The \$680,000 gen eral hospital bonds offered fo for sale recently were awarded to Bell, Gouinlock & Co., of Toronto, at a price of 100.85, an average basis of about 2.74%, for bonds maturing in 1948 to 1956, as 2½s, and bonds maturing in 1957 to 1964 as 3s 1964, as 3s.