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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Abitibi Power & Paper Co., Ltd.—Interest Ruling—

Pursuant to order of the Supreme Court of Ontario payment will be made on and after Dec. 1, 1945, on first mortgage gold bonds, series A, 5%, due 1953, "part-redeemed," in respect of each $1,000 original principal amount, of $91.16 in Canadian funds on account of interest, on presentation of bonds for stamping at the office of City Bank Farmers Trust Co., New York, N. Y.

Residents of the United States of America may, under regulations of the Foreign Exchange Control Board (Canada), obtain United States dollars at the Control Board rate in settlement of checks for such payment to be issued in Canadian funds. (At the present rate, $82.50 U. S.)

The New York Stock Exchange on Nov. 9 directed that the bonds be quoted ex-interest $91.16 in Canadian funds per $1,000 bond on Dec. 3, 1945; and that the bonds shall continue to be dealt in "flat," and to be a delivery in settlement of exchange contracts made beginning Dec. 3, 1945, must be stamped to show payment in Canadian funds of a total of $527.25 on account of principal and $193.48 on account of interest, and carry the June 1, 1932, and subsequent coupons.—See also V. 162, p. 1881.

Adams Express Co.—Exchange Offer Extended—

The company has notified the New York Stock Exchange that it is extending to Dec. 15, 1945, the offer to exchange its common stock for common stock of American International Corp. The company will permit withdrawals at any time before Dec. 15, 1945, of any shares of American International deposited under the initial exchange offer of Sept. 28, 1945. No further extensions will be made, George M. Gillies, Jr., President, stated.—V. 162, p. 2137.

Addressograph-Multigraph Corp. — Announces New Model—

The Corporation has just recently announced that the new Multigraph Model 50, first of its post-war series of business simplifying products to come off the production line for peacetime use, is now ready for nationwide distribution.

The announcement further adds:

"Working in conjunction with the war-born 'Systemat' Master, as well as with other Multigraph Masters, this new electrically-operated duplicating machine using the company's exclusive Multilith process is adaptable to literally hundreds of time, labor and money-saving uses in a wide variety of industrial and business operations.

"The Systemat Master was developed by Addressograph-Multigraph in 1942 and met with immediate acceptance for handling hundreds of wartime record needs in the U. S. Army and Navy.

The War Department alone used more than 30 million Systemat Masters during the last three years of the war in the prosecution of its various record-preparing activities.

"The possibilities for these Systemat Masters in peacetime business and industrial usage are almost unlimited because of their adaptability to preparing manufacturing records, for purchase order writing, production order writing, sales distribution records, shipping and billing records, financial and operating reports and a host of other everyday uses."—V. 161, p. 2549.

Air Cargo Transport Corp.—Transfer Agent—

The City Bank Farmers Trust Co., New York, N. Y., has been appointed transfer agent for the common stock.—V. 162, p. 2265.

Alleghany Corp.—700,000 Common Shs. Registered—

A registration statement covering 700,000 shares of common stock ($1 par) has been filed with the Securities and Exchange Commission. The shares, which represent part of the holdings of Alban P. Kirby, Walter W. Foskett and Eunice M. Oakes, are to be underwritten by Otis & Co. who will offer them to the public.

The registered shares consist of 600,000 of the 1,100,000 shares owned by Mr. Kirby, 50,000 of the 108,246 shares owned by Mr. Foskett and 50,000 shares of the 90,887 owned by Mr. Oakes.

SEC Rules Corp. Is Not an Investment Firm—

The Securities and Exchange Commission in an order concluding that corporation is subject to regulation under the Interstate Commerce Act, declared that it has ceased to be an investment company. The Commission further ordered that its registration under the Investment Company Act shall cease to be in effect. The order added, however, that if in the future Alleghany ceases to be subject to regulation under the Interstate Commerce Act the order may be revoked, suspended or modified.—V. 162, p. 2265.

American Express Co.—Official Returns—

Lieutenant Colonel Bert E. White, on terminal leave as chief of the passenger traffic branch of the War Department, has returned to this company in New York as Vice-President and General Manager—Travel, Ralph T. Reed, President, announced on Nov. 12.

As chief of the passenger traffic branch of the office of the Chief of Transportation, Colonel White directed the movement in this country of all troops in groups of 40 or more totaling many million and which established numerous transportation records. His branch directed the policy and procedure for the operation of 92 army reservation bureaus established in principal cities throughout the United States, which during a three year period provided Pullman accommodations for more than 5,000,000 officers and civilian personnel traveling on official missions of the War Department.

Colonel White in 1928 joined American Express in Chicago, where he organized tours of record size throughout the United States, coming to New York ten years later as passenger traffic manager. He was elected Vice-President in January, 1945.—V. 162, p. 1762.

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American Gas & Electric Co.—Extra Dividend—

The directors have declared an extra dividend of 30 cents per share and the usual quarterly dividend of 40 cents per share on the common stock, par $10, both payable Dec. 15, 1945, to holders of record Nov. 20. An extra of 20 cents was paid on Dec. 15, last year.

The regular quarterly dividend of $1.18¾ per share on the 4¾% cumulative preferred stock was also declared, payable Jan. 2, 1946, to holders of record Dec. 4, 1945.—V. 162, p. 1883.

American International Corp. — Exchange Offer Extended—

See Adams Express Co. above.—V. 162, p. 2138.

American Lumber & Treating Co., Chicago—To Open Two New Plants in East—

J. F. Linthicum, President, on Nov. 14 announced this company would open two new east coast plants within the next six months to meet post war demands for lumber which has been pressure treated to resist decay, fire and insects.

The plants will be located at Baltimore, Md., and Florence, S. C. "Wartime developments in uses for pressure treated lumber indicate a greatly expended market in both the industrial and home construction fields," Mr. Linthicum said. "Our new plant at Florence, S. C., with have a capacity between seven and ten million board feet of treated forest products monthly; at Baltimore, the capacity will be about two million board feet monthly."

The new plants will be equipped to pressure treat all types of commercial lumber with coal tar creosote, Wolman salts or Minalith salts. The company now operates nine plants throughout the country. Expansion of facilities on the Pacific coast also is planned but not yet ready for announcement, Mr. Linthicum said.

Meanwhile, Mr. Linthicum pointed out, latest reports from the United States Forest Service showed an upswing in production of pressure treated lumber in 1944 when the output was approximately two nundred million board feet above 1943. Peak production, 3,828,000,000 board feet, was achieved in 1941, due to widespread use of treated lumber in war construction.

American Telephone & Telegraph Co.—Earnings—

Period End. Sept. 30—	1945—Month	—1944	1945—9 Mos.	—1944
	$	$	$	$
Operating revenues	19,300,851	18,884,330	178,220,932	172,348,687
Uncollectible oper. rev.	41,617	58,937	488,194	734,937
Operating revenues	19,259,234	18,825,393	177,732,738	171,613,750
Operating expenses	11,523,377	10,670,806	101,307,873	100,083,045
Operating taxes	5,436,286	6,184,991	57,848,029	54,005,755
Net operating income	2,299,571	1,969,596	18,576,836	17,524,950
Net income	41,571,744	40,256,385	125,935,935	122,018,981

Coaxial Cable to Be Television Link Between Philadelphia and New York—

The Army-Navy football game in Philadelphia on Dec. 1 will be brought to New Yorkers by television over Bell System coaxial cable according to an announcement made on Nov. 14 by Keith S. McHugh, Vice-President.

The National Broadcasting Co. will put the television reproduction of the game "on the air" in the New York metropolitan area. This will be in addition to its regular network broadcast of the event from the Municipal Stadium in Philadelphia.

Telephone lines especially arranged for television transmission of the game will link the NBC camera installation at the Municipal Stadium in Philadelphia with the coaxial cable in that city. In New York the television images are carried over specially equipped telephone lines to the National Broadcasting Company's transmitter on the Empire State Building.

Describing the Army-Navy game transmission as "a preview of long distance television by cable," Mr. McHugh said this experiment was to be the forerunner of regularly scheduled intercity television which will begin early in January over a coaxial circuit between Washington and New York.

Plans for this experimental television use of the Washington-New York coaxial cable are being arranged by the Bell System together with representatives of the television broadcasters who expect to be early users of the facilities. These include L. W. Lowman, Vice-President of the Columbia Broadcasting Co.; L. F. Cramer, Vice-President of the Allen B. DuMont Laboratories; and J. F. Royal, Vice-President of the National Broadcasting Co.

The Washington-New York coaxial cable will be available to CBS, DuMont and NBC two nights a week each during an extended experimental period. Others interested in television transmission, including motion picture producers and theater operators, also have been offered use of the intrcity television system during the experimental period, when they have facilities available.—V. 162, p. 2266.

American Water Works & Electric Co., Inc.—Bank Loan to Retire Present Debt—To File Revised Plan of Reorganization With SEC—

Company is filing with the SEC an application for authority to issue to banks up to $12,000,000 of 1¾% two-year promissory notes for the purpose of providing the additional funds required for the redemption and retirement of the $11,000,000 of 5% and 6% debentures and $2,500,000 of 2% promissory notes which constitute all of the presently outstanding debt securities of the company.

H. Hobart Porter, Chairman of the Board, states:

As stockholders have been advised, company is faced with the necessity of effecting a reorganization of its holding company system in order to comply with the requirements of section 11 of the Public Utility Holding Company Act of 1935. A plan was filed by the company in 1937 designed to effect compliance and was approved by the SEC subject to certain conditions contained in its order. As a result of changed conditions, it has not been possible to complete the major steps in that plan.

Directors have given careful consideration to this problem and propose to file with the SEC in the near future a revised plan which will conform the system to the requirements of the Act, which can be carried out under present conditions and which will preserve and protect the interests of its security holders. The board believes that these objectives can best be attained through the segregation of the present American system into two separae systems, one for the water-works properties and the other for the electric properties and other businesses, and, possibly, the liquidation of company as a part of the segregation program. It is contemplated that the common stockholders will be

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afforded the opportunity to continue their investment in both enterprises.

The proposed reirement of this company's outstanding debentures and notes is being undertaken at this time as a desirable preliminary step in such a program and in order to secure certain tax advantages now obtainable

Weekly Output—

Power output of the electric properties of this company for the week ended Nov. 17, 1945, totaled 79,061,000 kwh., a decrease of 10.57% under the output of 88,389,700 kwh. for the corresponding week of 1944.

INCOME ACCOUNT OF COMPANY ALONE

Period End. Sept. 30—	1945—9 Mos.—	—1944	1945—12 Mos.—	—1944
Earns.—divs., int., etc.	$2,166,050	$1,998,036	$3,232,587	$2,929,213
*Expenses	479,724	419,535	647,572	604,262
Net earnings	$1,686,326	$1,578,501	$2,585,015	$2,324,951
Int., amortiz. of debt discount, etc.	595,279	613,903	796,902	827,137
Net income	$1,091,047	$964,598	$1,788,113	$1,497,814
Pfd. divs.	899,406	900,000	1,199,208	1,200,000
Balance surplus	$191,641	$64,598	$588,905	$297,814
Per share on 2,343,105 shares outstanding (excl. shares held in system)			$0.25	$0.13

*The expenses shown above for 1944 are after deducting amounts charged to subsidiary companies in the water works groups for services rendered on the basis of cost. Since July 1, 1944, such services have been rendered on the basis of cost by a subsidiary, Water Works Service Co., Inc., instead of by the company itself.

CONSOLIDATED INCOME ACCOUNT OF COMPANY AND SUBSIDS.

Period End. Sept. 30—	1945—9 Mos.—	—*1944	1945—12 Mos.—	—*1944
Gross earnings	$59,454,708	$53,370,180	$79,518,567	$77,501,445
Oper. exp. & maint.	25,621,443	24,563,553	34,622,834	32,530,453
Taxes, other than Fed. income	5,033,158	4,977,110	6,590,000	6,598,554
Deprec., retire. & deple.	4,813,705	4,825,546	6,505,946	6,498,910
Amortization of property acct. adjusts.	738,929	684,061	730,335	853,695
Gross income	$23,188,367	$23,319,910	$31,069,452	$31,019,833
†Fed. taxes on income	9,673,770	9,225,384	12,380,740	12,271,173
‡Reduction	------	------	Cr4,146,214	------
Int., amortiz. of debt disct. & prem. (net), etc.	6,380,592	7,004,568	8,653,866	9,333,552
§Debt disct., prem. & exp. charged off	------	------	2,949,539	------
§Portion of loss on sale of transp properties	------	------	1,247,000	------
Pfd. divs. of subs.	3,943,921	3,950,600	5,260,789	5,267,467
Minority int. in subs.	203,461	208,433	276,098	270,125
Net income	$2,986,623	$2,930,925	$4,447,634	$3,877,516
Net inc. bef. special tax adjustment	$1,819,936	$1,800,048	$2,836,824	$2,463,786
Special tax adjustment	1,166,687	1,130,877	1,610,810	1,413,730
Net inc. incl. special tax adjustment	$2,986,623	$2,930,925	$4,447,634	$3,877,516
¶Net income per share (bef. spec. tax adj.)	$0.39	$0.38	$0.69	$0.54

*Reclassified for purposes of comparison. †The amount provided for Federal taxes on income for the year 1945 will be reduced by approximately $1,700,000, representing the estimated amount of reduction in Federal taxes (exclusive of $450,000 to be credited to surplus) arising from special deduction of redemption premium, discount and expense in connection with refinancing of the funded debt of a subsidiary company. However, in accordance with orders of appropriate regulatory authorities, an amount approximately equivalent to such reduction will be appropriated to reduce debt discount, premium and expense account. ‡Resulting from refinancings and from sale of transportation properties. §Equivalent to tax reduction. ¶On 2,343,105 shares of common stock after preferred dividends.—V. 162, p. 2385.

Associated Gas & Electric Co.—Weekly Output—

The trustees of the Associated Gas & Electric Corp. report that the electric output of the Associated Gas & Electric Group for the week ended Nov. 16, 1945, amounted to 133,538,135 kwh., a decrease of 1,702,335 kwh., or 1.3%, from the corresponding week of last year. —V. 162, p. 2386.

Atlantic Refining Co.—Makes Big Oil Discovery—

The company has announced it has made an important oil discovery at two depths on properies leased and owned by it in Crane County, West Texas.

The company states its discovery well in Crane County is a dual discovery of major importance in Devonian and Ellenburger formations. In initial tests the well produced at a daily rate of 1,430 barrels from the Devonian and 1,344 barrels from the Ellenburger. —V. 162, p. 667.

Baltimore & Ohio RR.—Debt Adjustment Plan Approved by Court—

A three-judge Federal court approved Nov. 20 the debt adjustment plan of the company with some modifications which the court said would not require a resubmission of the plan to the Interstate Commerce Commission or to the affected security holders.

The principal modification made by the court gives convertible bondholders membership on the road's board of directors by an election of one board member to be nominated by the Bank of Manhattan Co., which is trustee under the convertible bond identure.

The principal adjustment, now approved by the court, is the postponement of maturity of the principal of issues for periods running from 20 years to 50 years for different classes. The plan was filed by the B. & O. because, it said, it was not able to meet its 1944 maturity debts largely payable to the Reconstruction Finance Corp.

The adjustment plan affects eight classes of security holders. Although the interest rates of the issues are not reduced, the court explained that about one-third of the total annual fixed charges of $27 million is made contingent upon the sufficiency of the current annual net income.

The court's opinion was written by Judge W. Calvin Chesnut. It said the plan was "fair, equitable and feasible," and did not discriminate against the various classes of security holders and was filed in good faith by the railroad.

1944 Results Reviewed—

At the 119th annual meeting of the stockholders, held on Nov. 19, Roy B. White, President, reported that during the year 1944, as in previous years, the railroad had continued to meet the heavy wartime transportation requirements to the satisfaction of the Army, Navy and other government departments, in addition to a vast increase in civilian travel and general shipping.

Mr. White pointed out that the traffic handled in 1944 produced a revenue of $387,193,036, establishing a record for the company, but at the same time, said the increased operating costs and higher taxes produced a net income of $20,914,438 after all charges, fixed and other, which was about 9½ million less than in 1943. Taxes consumed a greater portion of the net, amounting to $15.54 per capital share of stock in 1944, and in comparison increased from $11,781,366 in 1940 to $48,984,845 in 1944.

The company had benefited by a total decrease of interest-bearing obligations by $159,670,821 under the 1938 Modification Plan, and since that time had assumed new obligations amounting to $52,744,351, leaving a net decrease in debt of the company of $106,926,470, resulting in a saving of yearly interest charges of $5,613,563.

In referring to B & O's Adjustment Plan of 1944, Mr. White said that the Interstate Commerce Commission had approved the Plan in its order issued on March 12, 1945. After securing sufficient assents to the Plan, petition was filed with the U. S. District Court in the District of Maryland. Preliminary hearings were held by the Court in July, followed by hearings before the Court in September, and the company is now awaiting the decision of the Court.

He stated that the company had invested $13,032,895 in new equipment and additions and betterments to the existing equipment during the year of 1944. This included 44 new locomotives, 1250 hopper cars and 64 miscellaneous units of equipment.

The turbine electric locomotive and other more efficient coal-burning engines are under development and plans are being carried out jointly with other railroads, Mr. White said. He predicted that these new engines will have higher capacity and can be operated more efficiently and economically at higher speeds. Research along this line is progressing actively in the development, particularly of the coal-burning gas turbine locomotive.

Mr. White also advised the stockholders that the company was fully appreciative of the keen competition which would now develop in the transportation industry and that it would be necessary for the railroads to modernize both freight and passenger equipment and to acquire a large number of modern lightweight freight and passenger cars in the near future. Te stated the company now had plans completed for the purchase of a certain number of new modern lightweight passenger equipment as well as the modernizing of existing equipment, much of which will be used in high-speed de luxe coach passenger service.—V. 162, p. 2266.

Bates Manufacturing Co., Lewiston, Me.—Registers with SEC—

Company on Nov. 20 filed with the SEC a registration statement covering 256,500 shares ($10 par) common stock.

The company, which makes fabrics sold by Bates Fabrics, Inc., will offer the common shares first to present stockholders on the basis of 1.9 shares of new stock for each share held at a price to be supplied by amendment.

Shares not so purchased will be offered to the public at $25 a share by underwriters headed by the First Boston Corp. and Coffin & Burr, Inc., who together own individually a majority of the capital stock of the company and of the following concerns: Androscoggin Mills, Edwards Manufacturing Co., Hill Manufacturing Co. and York Manufacturing Co.

The prospectus stated that Bates will continue its own business as well as the businesses of the four mills named, which the First Boston Corp. and Coffin & Burr acquired recently from the New England Public Service Co. for $16,500,000.

The sale by the company of the 256,500 common shares is a part of the plan of financing which includes the issue by the company, through private placement, of $1,600,000 of serial notes and $3,000,000 debentures. The aggregate net proceeds will be used by the company or its wholly owned subsidiary, the Bates Company, to acquire the assets of Androscoggin, Edwards, Hill and York.—V. 147, p. 412.

Belding Hemingway Co.—Plans $1,500,000 Expansion

The company will inaugurate an expansion program costing about $1,500,000, J. P. T. Armstrong, President, announced on Nov. 13. The company has already acquired the site for a new plant in Morristown, Tenn., which will have 55,000 square feet of floor space, he stated. —V. 162, p. 874.

Bell Telephone Co. of Pennsylvania—Earnings—

Period End. Sept. 30—	1945—Month—	—1944	1945—9 Mos.—	—1944
Operating revenues	$9,295,233	$8,363,670	$84,995,040	$76,210,533
Uncollectible oper. rev.	7,407	6,678	64,514	63,885
Operating revenues	$9,287,826	$8,356,992	$84,930,526	$76,146,648
Operating expenses	6,358,912	5,707,272	55,841,492	50,926,677
Operating taxes	1,721,193	1,477,623	17,804,569	14,410,628
Net operating income	$1,207,721	$1,172,097	$11,284,465	$10,809,343
Net income	778,494	739,947	7,397,058	6,816,546

—V. 162, p. 1763.

(The) Bingham Stamping Co.—Offer Made to Stockholders—

On Nov. 15, 1945, Wm. J. Mericka & Co., Inc., of Cleveland, Ohio, and Goshia & Co., of Toledo, Ohio, purchased 47,567 shares of The Bingham Stamping Co., common stock at $9.50 per share, which is approximately 53% of the outstanding capital stock. These shares were purchased from The Manhattan Building Co., estate of C. O. Miniger, Frank M. Cobourn, Marguerite A. Cobourn, Geo. D. Welles and some of their associates.

Other stockholders have been offered the same price for their holdings. This offer to purchase is good through the close of business Nov. 30, 1945 for such stock as may be delivered to the Ohio Citizens Trust Co., Toledo, Ohio, on or before that date.

The active operating officers of the company (Louis E. Yunker, President and General Manager; George R. Roesch, Vice President, and Elmer R. Baur, Treasurer) did not sell any of their shares and do not intend to do so at this time it was announced. Mr. Yunker is under an employment contract.

The unaudited income account for the ten months ending Oct. 31, 1945, showed a net profit from all sources, of approximately $135,679, which is $1.43 per share, after estimated Federal income and excess profits taxes, and contract termination, but before any provision for renegotiation.

Until August, 1945, approximately all of the business of the company for the past 3½ years has been covered by war production. In October of 1945, the company resumed civilian production and the total sales for the month of October, 1945 unaudited were approximately $106,599 on which they made a net profit, before provision for Federal taxes, of $10,374.

Mr. Yunker, President, advised that on Nov. 1, 1945, orders on hand totaled approximately $1,250,000 largely for delivery in 1946.

Unless general business conditions change materially, it is the intention of the directors to pay a dividend of 50 cents per share some time during the month of December, 1945.

These shares are traded in the over-the-counter market, a recent quotation being 7 bid and no offerings with last reported sale at 7 on Oct. 31, 1945.

Bloomingdale Bros., Inc.—Proposed Store Expansion—

A plan of expansion and modernization, costing about $1,000,000, was announced by James S. Schoff, President, on Nov. 13. Selling space will be increased by 50,000 square feet, and a separate building in New York City will be converted into offices. Remodeling of fixtures, lighting devices, and entrances is also under way.—V. 162, p. 2141.

Boston Edison Co.—Earnings—

Period End. Sept. 30—	1945—3 Mos.—	—1944	1945—12 Mos.—	—1944
Operating revenues	$10,845,734	$10,749,234	$46,958,286	$46,040,332
Operating expenses	5,252,819	5,466,047	22,154,085	21,874,212
Depreciation	1,359,900	1,346,400	5,421,668	5,273,929
Uncollectible revenue	------	------	------	11,200
Taxes accrued	2,784,761	2,610,936	12,203,299	12,031,590
Net oper. income	$1,448,253	$1,325,850	$7,179,233	$6,849,398
Non-operating income	*Dr*2,797	7,173	*Dr*24,538	106,876
Gross income	$1,445,456	$1,333,024	$7,154,694	$6,956,274
Int., disct. & rents	408,304	423,138	1,556,904	1,688,120
Income balance	$1,037,151	$909,885	$5,597,790	$5,268,154

—V. 162, p. 875.

Brazilian Traction, Light & Power Co., Ltd.—Earnings

(Expressed in United States currency)

Period End. Sept. 30—	1945—Month—	—1944	1945—9 Mos.—	—1944
Gross earnings	$5,567,137	$5,028,701	$47,800,263	$43,188,668
Operating expenses	2,937,176	2,301,587	24,620,574	20,435,582
*Net earnings	$2,629,961	$2,727,114	$23,179,689	$22,753,086

*Subject to depreciation, amortization and capital charges.—V. 162, p. 1763.

Buffalo Niagara Electric Corp.—Registrar Appointed

The Manufacturers Trust Co., New York, N. Y., has been appointed registrar for the new 5% preferred stock.—V. 162, p. 2267.

California Electric Power Co. (& Subs.)—Earnings—

(Mexican subsidiaries not consolidated)

Period End. Sept. 30—	1945—3 Mos.—	—1944	1945—12 Mos.—	—1944
Operating revenue	$2,026,306	$1,795,692	$7,075,282	$6,779,856
Oper. rev. deductions	1,159,513	1,033,810	4,356,421	4,158,931
Net oper. revenue	$866,793	$761,882	$2,718,861	$2,620,925
Other income (net)	10,343	3,710	23,567	21,922
Gross income	$877,136	$765,592	$2,742,428	$2,642,847
Int., etc., inc. deduct s.	140,756	140,451	569,905	608,025
Prov. for Fed. taxes on income (incl. excess profits tax)	274,525	238,650	798,669	713,393
Net income	$461,855	$386,491	$1,373,854	$1,321,429

—V. 162, p. 1834.

Canadian Pacific Ry.—New Director Appointed—

At a meeting of the board of directors on Nov. 12, the Rt. Hon. Sir John Anderson, G.C.B., G.C.S.I., G.C.I.E., M.P., of London, Eng., was appointed a director to fill the vacancy occasioned by the death of the Rt. Hon. Reginald McKenna.

Exercises Option—

Company has advised the New York Stock Exchange that it has exercised its option to purchase the deposited B stock of the Minneapolis, St. Paul & Sault Ste. Marie RR Co., in accordance with the Voting Trust Agreement dated Sept. 1, 1944—V. 162, p. 2388.

Capital Administration Co., Ltd.—Resumes Dividends

The directors have declared, subject to the corporation having assets sufficient to meet its charter requirements on Nov. 28, a dividend of 40 cents per share on the class A stock, par $1, and a dividend of 10.24 cents per share on the class B stock, par 1 cent, both payable Nov. 28 to holders of record Nov. 23. The last payments on these issues were on June 14, 1937, when 50 cents was paid on the class A stock and 12.8 cents on the class B stock.

The usual quarterly dividend of 75 cents per share on the $3 cumulative preferred stock, series A, par $10, has also been declared, payable Jan. 1, 1946, to holders of record Dec. 14, 1945.—V. 162, p. 2012.

Carnegie-Illinois Steel Corp.—Sells Farrel Works—

See Sharon Steel Corp. below.—V. 161, p. 2327.

Chicago, Rock Island & Pacific Ry.—Places New "Rocket-Freight" in Operation—

The first of the high-speed Rocket Freights, recently announced by the Rock Island Lines, has been placed in regular service and will operate daily between Chicago and Houston, Texas, officials of the road announced on Nov. 17.

The Rocket Freights are powered by new 4050-horsepower Diesel-electric locomotives, four of which were especially designed and built for the Rock Island's fast freight service.

The company's announcement further stated:

"With the acquisition of these Diesels to power the Rocket Freights, the Rock Island now has a total of 125 Diesel locomotives, varying from 180-horsepower switchers to the 5400-horsepower giants used on heavy freight hauls over the system. Diesels are used exclusively on the railroad's fleet of 13 Rocket passenger trains."

The new high speed freight schedules are possible, the road's officers explained, because of millions of dollars were spent by the Rock Island during the past few years for new power and equipment and for right-of-way improvements. These improvements include the relocation of segments of the line to reduce grades and curves, new and stronger bridges, additional passing tracks, and centralized traffic control.

It was added that the Rocket Freights will adhere closely to their strict schedules, and to expedite their operation, will be equipped with front-to-rear radio communication of the latest design.—V. 162, p. 2388.

Chilean Nitrate & Iodine Sales Corp.—Interest—

It is announced that accumulated interest due and payable for the six months period ending Dec. 31, 1945, on the sinking fund 5% income (dollar) debenture due June 30, 1968, described debentures will be paid at the rate of 2½% on and after Dec. 31, 1945, upon presentation and surrender of coupon No. 24 appurtenant to said debentures at the Guaranty Trust Co. of New York, 140 Broadway, New York, N. Y.—V. 162, p. 2012.

Cleveland Electric Illuminating Co. (& Sub.)—Earnings

12 Months Ended Sept. 30—	1945	1944
Total operating revenues	$46,192,956	$47,383,180
Power production—electric	15,131,792	14,677,734
Transmission and distribution—electric	3,556,893	3,681,072
Cost of steam	1,442,990	1,332,283
Distribution—steam	67,198	71,399
Commercial expenses	1,480,902	1,497,853
Administrative and general	3,377,825	3,100,197
Taxes, other than income tax (est.)	4,175,460	4,086,440
Federal normal and surtax	2,906,000	2,905,000
Federal excess profits tax	261,000	1,977,000
Provision for depreciation	4,726,063	4,644,181
Provision for postwar adjustments	2,106,000	2,202,000
Net operating revenues	$6,960,829	$7,208,019
Total non-operating revenues	213,204	177,486
Gross income	$7,174,034	$7,385,505
Total deductions	1,499,845	1,486,563
Balance surplus	$5,674,188	$5,898,941

—V. 162, p. 565.

Colonial Airlines, Inc.—Seeks Direct Cincinnati Route

The corporation recently applied for a certificate to connect Cincinnati with New York directly by air, it is announced. If the CAB's action in this case is favorable, Colonial will offer these two cities non-stop service for the first time. At present New York-Cincinnati travelers must travel by a roundabout route.

On this same route Colonial proposes to serve the intermediate points of Pittsburgh and Reading, Pa.

The corporation also announced that 1946 will bring revolutionary changes in transportation in the area between Ottawa, Canada, and Washington, D. C. Colonial Airlines has been certificated to serve these cities with intermediate stops at Massena, Watertown, Syracuse, Binghamton, Scranton, Reading, Baltimore and operations will begin on or about the first of the year.

The New York and Eastern Pennsylvania area has always been covered by East-West airlanes but north-south traffic had to resort to roundabout surface travel due to barriers imposed by nature. Mountains, lakes and rivers always presented costly and, in most cases, insurmountable barriers to all kinds of surface transportation.

The corporation proposes to serve these cities with frequent and regular daily flights.—V. 162, p. 2268.

Colonial Ice Co.—To Pay $1 Common Dividend—

The directors on Nov. 13 declared a dividend of $1 per share on the no par value common stock and the usual quarterly dividends of $1.50 per share on the $6 cumulative preferred stock, series B, no par value, and $1.75 per share on the $7 cumulative preferred stock, no par value, all payable Jan. 1, 1946, to holders of record Dec. 20, 1945.

Distributions of $1 each were made on the common stock on Jan. 5 and May 28, 1945, as compared with $2 on Jan. 3, 1944.—V. 161, p. 2106.

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Colonial Stores Inc.—Current Sales Higher—

Period End. Oct. 27—	1945—4 Wks.—1944		1945—43 Wks.—1944	
Sales	$8,374,506	$7,644,787	$77,672,793	$79,048,672

—V. 162, p. 1886.

Columbia Broadcasting System, Inc. (& Subs.)—Earns.

39 Weeks Ended—	Sept. 29, '45	Sept. 30, '44	Oct. 2, '43
Gross inc. from sale of facilities, talent, lines, records, etc.	$63,046,931	$62,730,765	$53,846,108
Time discount and agency commissions, record returns, allowances and discounts	19,818,413	19,837,008	16,512,542
Balance	$43,228,518	$42,893,757	$37,333,566
Operating expenses & cost of goods sold	26,797,796	25,526,402	21,852,893
Selling, general and admin. exps.	7,855,044	7,451,265	6,789,964
Provision for depre. and amort.	617,594	695,030	765,100
Gross profit	$7,958,084	$9,221,060	$7,925,609
Miscell. inc., less miscell. deductions	211,163	163,020	71,916
Total income	$8,169,247	$9,384,080	$7,996,625
Provision for Fed. income taxes	1,790,000	1,785,000	1,777,500
Excess profits taxes	3,145,000	*4,200,000	*2,973,500
Add'l gain fr. sale of Station WBT	Cr1,000,000	------	------
Net income	$4,234,247	$3,399,080	$3,245,625
†Earnings per share	$2.47	$1.98	$1.89

*After post-war refund of $468,000 in 1944 and $330,000 in 1943. †Calculated upon the 1,717,076 shares of $2.50 par value stock outstanding as of Sept. 29, 1945 and Sept. 30, 1944 and 1,716,942 shares at Oct. 2, 1943.—V. 162, p. 2268.

Columbia Pictures Corp.—Completing Plan for Preferred Offering—

The corporation is completing plans for the public offering of 75,000 shares of new ($100 par) preferred which will bear warrants to subscribe to common.

The underwriting group is expected to be headed by Hemphill Noyes & Co. and Hallgarten & Co.—V. 162, p. 2388.

Commonwealth Edison Co.—Weekly Output—

Electricity output of the Commonwealth Edison group of companies, excluding sales to other electric utilities, for the week ended Nov. 17, 1945, showed a 4.6% decrease from the corresponding period last year. Following are the kilowatt-hour output totals of the past four weeks and percentage comparisons with last year:

Week Ended—	1945	1944	% Decrease
Nov. 17	187,668,000	196,638,000	4.6
Nov. 10	183,413,000	197,623,000	7.2
Nov. 3	180,917,000	193,281,000	6.4
Oct. 27	181,307,000	191,253,000	5.2

—V. 162, p. 2389.

Commonwealth Engineering Co., Dayton, O.—Executive Changes—

Colonel H. A. Toulmin, Jr., Chairman, announces the following promotions and staff addition, due to the expansion of the business of the corporation in its research and engineering development laboratories:

Dr. E. L. Luaces becomes President and General Manager; Colonel C. Palmer Boyles has joined the organization as Vice-President in Charge of Sales; Walter Ernst, Director of Engineering, has been advanced to Vice-President in charge of Engineering; and Warren R. Tucker has been advanced from Project Director to Vice-President in charge of laboratory operations.

Colonel Boyles has just returned to civilian life following his completion of a four-year tour of duty with the Army Air Forces, recently as acting Commanding Officer of Wright Field.

Prior to his service in the Army, he held senior sales executive positions with two of America's leading industrial corporations.

The Commonwealth Engineering Co. and its subsidiary, Chemical Developments Corp., are engaged in application research and development in the fields of mechanical, chemical and electrical engineering, serving a broad cross-section of American industries in the post war expansion period, after having made many notable contributions to engineering science during the recent war. The Commonwealth Engineering Co. was organized in 1938.—V. 161, p. 2554.

Commonwealth & Southern Corp.—Weekly Output—

The weekly kilowatt hour output of electric energy of subsidiaries of this corporation adjusted to show general business conditions of territory served for the week ended Nov. 15, 1945 amounted to 244,262,646 as compared with 262,627,941 for the corresponding week in 1944, a decrease of 18,365,295 or 99%.—V. 162, p. 2389.

Consolidated Edison Co. of New York, Inc.—Output—

The company on Nov. 21 announced that System output of electricity (electricity generated and purchased) for the week ended Nov. 18, 1945, amounted to 180,800,000 kwh., compared with 181,200,000 kwh. for the corresponding week of 1944, a decrease of 0.3%. Local distribution of electricity amounted to 180,300,000 kwh., compared with 176,400,000 kwh. for the corresponding week of last year, an increase of 2.2%.—V. 162, p. 2389.

Continental-Diamond Fibre Co.—Earnings—

(Including wholly-owned domestic subsidiary companies)

9 Months Ended Sept. 30—	1945	*1944
Sales to customers, less returns, allowances, etc.	$8,528,090	$8,270,135
Sales to foreign subsidiaries	261,080	307,198
Total	$8,789,169	$8,577,333
Cost of sales, exclusive of depreciation	7,076,842	6,896,578
Selling, administrative and general expenses	715,683	701,856
Gross profit	$996,644	$978,899
Other income, net	*Dr*20,385	12,614
Total income	$976,259	$991,513
Provision for depreciation	156,028	148,401
Provision for Federal taxes on income	520,000	565,000
Net income	$300,231	$280,112
Shares outstanding	450,000	450,000
Earned per share	$0.66	$0.62

*Revised from that presented to Nov. 2, 1944 by eliminating a provision for renegotiation as no refund will have to be made for the year 1944.

NOTE—No provision has been made in the profit and loss statement for the nine months ended Sept. 30, 1945 for the renegotiation of selling prices as it is not expected that any refund will have to be made for that period.

Net current assets at Sept. 30, 1945 amounted to approximately $5,004,000, of which $961,000 represented cash.—V. 162, p. 981.

Croft Brewing Co., Boston, Mass.—5-Cent Dividend—

The directors have declared a dividend of 5% (5 cents per share) on the capital stock, par $1, payable Dec. 12 to holders of record Nov. 23. A similar distribution was made on Dec. 1, last, and on Dec. 10, 1943.—V. 161, p. 205.

Continental Oil Co. (& Subs.)—Earnings—

Period End. Sept. 30—	1945—3 Mos.—1944		1945—9 Mos.—1944	
	$	$	$	$
Gross operating income	39,020,471	35,011,032	113,207,603	97,654,472
*Costs, taxes, operating and admin. expenses	28,711,208	25,984,209	85,124,639	71,382,905
Deplet., deprec. & surrendered leaseholds	2,246,588	2,222,442	7,046,278	6,612,469
Intangible devel. costs	4,378,177	4,779,526	11,265,596	11,499,463
Net operating income	$3,684,498	$2,024,855	$9,771,089	$8,159,635
Divs. and other income	124,506	148,591	845,017	975,843
Profit on sale of certain assets	21,571	------	2,172,212	------
Total income	3,830,575	2,173,446	12,788,318	9,135,478
Other deductions	92,957	13,618	190,539	68,400
Prov. for postwar cont.	------	------	------	300,000
Net income	3,737,618	2,159,827	12,597,779	8,767,078
†Net income per share	$0.80	$0.46	$2.69	$1.87

*Includes provision for estimated state and Federal income taxes. †On 4,682,561 shares outstanding.

Net crude oil production for the third quarter of 1945, including the company's equity in crude oil produced by controlled companies not consolidated, was 97,205 barrels per day compared with 86,193 barrels daily for the same period of 1944. Net production for the first nine months of 1945 amounted to 94,402 barrels daily as against 85,719 barrels daily for the first nine months of 1944. The increase in production resulted in part from the company's purchase since March 1, 1945 of over 99% of the outstanding capital stock of Navarro Oil Co. which produced during the quarter an average of 5,791 net barrels daily.

Wells completed during the first nine months of 1945 totaled 296, which compares with 313 wells completed during the same period of last year.

Cash and Government securities, including tax notes, amounted to $21,642,048 on Sept. 30, 1945, which compares with $16,036,829 on Sept. 30, 1944. The foregoing figures do not include $1,500,000 of U. S. Government securities carried as a funded reserve for postwar adjustments and contingencies, and for refunds resulting from renegotiation of the company's war contracts and subcontracts.

The RFC Price Adjustment Board has determined that the company realized an excess profit of $216,000 on its renegotiable contracts and subcontracts for the fiscal year ended Dec. 31, 1943, which will result in a net payment by the company of about $125,000 after credit for Federal income taxes paid.—V. 162, p. 982.

NOTE—For mechanical reasons it is not always possible to arrange companies in exact alphabetical order. However, they are always as near alphabetical position as possible.

Crown Zellerbach Corp.—Redemption of $5 Preferred Stock—

It was announced on Nov. 14 that the company had deposited with the Chase National Bank of the City of New York and the Anglo California National Bank $4,881,749 in connection with the call for redemption on Dec. 1, 1945, of all of the 47,043 outstanding shares of $5 preferred stock at $102.50 per share and dividends. See V. 162, p. 2013.

Curtis Publishing Co., Philadelphia—To Acquire 30% Interest in Pulp and Paper Manufacturing Concern—

See New York & Pennsylvania Co., Inc., below.—V. 162, p. 2390.

Denver Tramway Corp. (& Subs.)—Earnings—

9 Months Ended Sept. 30—	1945	1944	1943
Operating revenue	$5,567,730	$5,244,557	$4,923,191
Operating expenses	2,760,524	2,674,620	2,333,036
Depreciation	528,315	514,475	519,239
Taxes, other than Federal income	313,480	315,897	268,244
Net operating income	$1,965,410	$1,739,565	$1,802,670
Other income	13,115	10,726	3,966
Total income	$1,978,525	$1,750,291	$1,806,637
Interest on bonds	88,480	109,331	146,488
Prov. for Fed. & State taxes on inc.	1,184,000	766,000	768,500
Net income	$706,045	$874,960	$891,648

Note—Federal income taxes, including disputed items involving depreciation, have been settled with the Treasury Department through the year 1939. Federal income tax returns for the years 1940, 1941 and 1942 have been examined by the Treasury Department and additional income taxes of approximately $447,000 are proposed by the examiner. Such proposed additional income taxes have been protested. It is believed that such additional income taxes as may finally be determined to be legally due have already been provided for in the accounts.—V. 162, p. 669.

Dresser Industries, Inc.—Initial Preferred Dividend—

The directors on Nov. 20 declared an initial quarterly dividend of 93¾ cents per share on the recently issued $100 par value 3¾% preferred stock, and the usual quarterly dividend of 30 cents per share on the common stock, both payable Dec. 15 to holders of record Dec. 1.

The company on Sept. 15, last, also paid a quarterly dividend of 30 cents per share on the common stock, while on June 14, 1945 a distribution of 60 cents per share was made for the first two quarters of the current year.—V. 162, p. 2145.

Eastern Car Co., Ltd.—Calls 6% Bonds—

All of the outstanding 6% 40-year first mortgage sinking fund gold bonds due July 1, 1952, have been called for redemption on Jan. 1, 1946, at 105 and interest. Payment will be made at the Royal Bank of Canada or the Bank of Nova Scotia in Halifax, Montreal or Toronto, Canada, or in New York, N. Y., or at The Royal Bank of Canada in London, England.—V. 160, p. 1293.

El Paso Natural Gas Co. (Del.) (& Subs.)—Earnings—

Period End. Aug. 31—	1945—Month—1944		1945—12 Mos.—1944	
Operating revenues	$640,557	$600,420	$8,068,230	$8,064,911
Operation	182,605	113,116	1,689,438	1,786,614
Maintenance	32,458	28,164	306,883	301,015
Depreciation, depletion	105,570	125,226	1,509,023	1,370,135
Taxes, other than Federal income	29,412	27,545	350,010	385,617
Net oper. revenues	$290,509	$306,367	$4,212,873	$4,221,528
Explor. & develop. costs	34,458	18,999	223,034	138,677
Balance	$256,051	$287,368	$3,989,838	$4,082,850
Other income	*Dr*17,023	33,885	*Dr*150,980	70,750
Gross income	$239,028	$321,253	$3,838,858	$4,153,601
Total income deducs.	30,239	33,428	403,198	393,360
Fed. normal and surtax	106,001	96,423	1,233,708	1,135,527
Fed. excess profits tax	------	21,777	87,108	237,453
Net income	$102,787	$169,624	$2,114,843	$2,387,260
Pfd. stock div. require.	8,631	8,631	103,579	103,579
Balance surplus	$94,155	$160,992	$2,011,264	$2,283,681

—V. 162, p. 1639.

Ebasco Services Inc.—Weekly Input—

For the week ended Nov. 15, 1945, the System inputs of client operating companies of Ebasco Services Inc., which are subsidiaries of American Power & Light Co., Electric Power & Light Corp. and National Power & Light Co., as compared with the corresponding week during 1944 were as follows (in thousand of kilowatt-hours):

Operating Subsidiaries of—	1945	1944	—Decrease— Amount	Pct.
American Power & Light Co.	166,565	170,283	3,718	2.2
Electric Power & Light Corp.	80,251	90,996	10,745	11.8
National Power & Light Co.	92,977	101,982	9,005	8.8

The above figures do not include the System inputs of any companies not appearing in both periods.—V. 162, p. 2391.

Elk Horn Coal Corp.—Partial Redemption—

There have been called for redemption on Dec. 1, next $90,800 of the outstanding collateral trust 4% sinking fund bonds due Dec. 1, 1956, at 101 and interest. Payment will be made at the Mercantile Trust Co. of Baltimore, trustee, Baltimore, Calvert and Redwood Sts., Baltimore, Md.—V. 161, p. 2331.

Engineers Public Service Co. (Inc.) (& Subs.)—Earns.

Period End. Sept. 30—	1945—Month—1944		1945—12 Mos.—1944	
Operating revenues	$5,125,617	$6,649,664	$68,147,289	$67,391,903
Operation	1,988,082	2,469,568	25,891,598	25,798,566
Maintenance	320,288	430,204	4,527,736	4,514,508
Depreciation	389,172	512,247	5,098,550	5,357,293
Amort. of plant acquisition adjustments	73,914	73,914	886,977	577,086
Fed. inc. taxes (excluding reduction)	924,044	1,431,768	†13,222,620	†13,749,252
Other taxes	424,908	500,841	5,340,839	5,263,932
Net oper. revenues	$1,005,207	$1,231,118	$13,178,966	$12,131,263
Other income—net	*Dr*18,143	*Dr*9,192	*Dr*103,187	92,226
Balance	$987,064	$1,221,925	$13,075,778	$12,223,488
Interest and amortiz.	301,586	390,885	4,134,382	4,189,610
Net income	$685,477	$831,040	$8,941,396	$8,033,877
*Reduc. in Fed. income taxes	191,354	88,430	1,987,471	822,004
Balance	$876,831	$919,470	$10,928,867	$8,855,881
Preferred dividend requirements			2,113,809	2,231,932
Balance			$8,815,057	$6,623,949
Amount applicable to minority interests			11,310	9,718
Balance applicable to parent company			$8,803,747	$6,614,231
Earns. from subs. cos., incl. as deducs. above:				
Preferred dividends declared			11,000	49,999
Interest			48,440	72,390
Earnings from other sources			112,445	111,784
Total			$8,975,632	$6,848,404
Expenses, taxes and interest			619,032	478,851
Balance applicable to stocks of parent com.			$8,356,600	$6,369,553
Dividends on pfd. stock of parent company			2,119,092	2,210,136
Balance for common stock and surplus			$6,237,508	$4,159,417
Earnings per share of common stock			$3.27	$2.18
Earnings per share of common stock before giving effect to reduction in Federal income taxes resulting from amortization of emergency facilities			$2.23	$1.75

*Reduction in Federal income taxes resulting from amortization of emergency facilities under the Internal Revenue Code, which facilities are expected to be employed throughout their normal life and not to replace existing facilities. †Excluding $4,437,715 (1944 period, $4,881,491) related to and applied against items charged directly to surplus.—V. 162, p. 2279.

Fidelity & Deposit Co. of Maryland—Obituary—

Austin H. Geiselman, Vice-President in charge of the Judicial Bond Department of this company and its affiliate, the American Bonding Co. of Baltimore, died suddenly on Nov. 12 at his home in Baltimore (Md.) following a brief illness. He was 46 years of age.—V. 161, p. 985.

(Wm.) Filene's Sons Co.—Annual Report—

Lincoln Filene, President, states:

The R. H. White Co., a wholly-owned subsidiary of this company, gave up the operation of its store in Boston, Mass. on Dec. 19, 1944 and a substantial part of the assets of that company were sold on that date and the proceeds are included in the balance sheet assets of cash and U. S. Government securities. This sale was effective as of Sept. 30, 1944.

COMPARATIVE CONSOLIDATED INCOME STATEMENT

Year Ended—	Aug. 4,'45	July 31,'44
Net sales (includ. sales of leased departments)	$48,256,909	$53,131,313
Cost of goods sold and expenses	41,435,573	47,311,003
Depreciation and amortization	323,613	453,698
Taxes (other than Federal taxes on income)	902,228	956,006
Interest paid	19,451	74,384
Maintenance and repairs	336,630	351,711
Gross profit	$5,239,414	$3,984,510
Other income adjustments—net	88,157	*Dr*4,356
Profit before Federal taxes on income	$5,327,571	$3,980,154
Fed. nor. surtax and decl. val. excess-prof. tax	590,000	521,000
Federal excess profits tax	2,300,000	2,436,000
Post-war refund of excess profits taxes	*Cr*45,000	*Cr*328,000
Credit for debt retirement	*Cr*185,000	------
Portion of loss from sales of real estate and other fixed assets equal to excess profits tax reduction attributable thereto	1,260,000	------
Net profit	$1,407,571	$1,351,154
Balance surplus beginning of period	5,024,016	4,370,938
Provision for Fed. taxes on inc. no longer req.	62,000	------
Total surplus	$6,493,587	$5,722,092
Dividends on 4¾% preferred stock	198,078	198,076
Dividends on common stock	500,000	500,000
Net loss from sales of real estate and other fixed assets, less resultant tax reduction	223,122	------
Balance surplus end of period	$5,572,387	$5,024,016

COMPARATIVE CONSOLIDATED BALANCE SHEET

ASSETS—	Aug. 4,'45	July 31,'44
Cash on demand deposit and on hand	$1,318,095	$1,555,461
U. S. Government securities (net)	5,549,078	1,025,000
Post-war excess profits tax refund bonds	212,649	------
Customers' accounts receivable	1,912,825	2,532,739
Inventories on hand and in transit	4,978,998	5,384,743
Sundry debtors	127,731	262,285
Other assets	556,603	2,292,423
Fixed assets (net)	2,397,031	5,673,715
Deferred charges	671,142	676,865
Goodwill—at nominal amount	1	1
Total	$17,724,154	$19,403,231

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LIABILITIES—		
Accounts payable—trade	$1,923,432	$1,889,140
Due to Federated Department Stores, Inc.	12,132	------
Salaries and wages accrued	183,293	86,278
Accrued Federal taxes on income	------	565,778
Other taxes accrued	158,337	163,723
Interest accrued	5,000	10,511
Miscellaneous expenses accrued	11,958	34,906
Por. of long-term indebted. due within one yr.	------	42,000
Sundry creditors	195,116	193,880
Long-term debt	------	1,768,000
Reserves for contingencies	455,000	455,000
Res. for executives' defd. compen. contracts	37,500	------
4¾% cum pfd. stock (par $100)	4,170,000	4,170,000
Common stock, 500,000 shares (no par)	5,000,000	5,000,000
Earned surplus	5,572,387	5,024,016
Total	$17,724,154	$19,403,231

—V. 162, p. 1512.

Follansbee Brothers Co., Pittsburgh—Final Notice—

A final notice to the holders of claims, bonds, preferred and common stock of this company says in part:

Jan. 6, 1946 is the last day upon which these holders may surrender their claims or securities for exchange and settlement.

City Bank Farmers Trust Co., 22 William St., New York and First National Bank at Pittsburgh, Fifth Ave. and Wood St., Pittsburgh, Pa., are exchange agents for the purpose of exchanging the new securities of Follansbee Steel Corp. for the outstanding bonds and stocks of Follansbee Brothers Corp. and the said First National Bank at Pittsburgh is settlement agent for the distribution of new securities and/or cash to unsecured creditors in accordance with the plan of reorganization of Follansbee Brothers Co. as approved on May 10, 1940—V. 151, p. 549.

Fonda, Johnstown and Gloversville RR.—Earnings—

Period End. Sept. 30—	1945—Month—1944		1945—9 Mos.—1944	
Total ry. oper. revs.	$70,334	$73,104	$700,156	$673,482
Ry. oper. exps.	51,587	47,510	469,178	430,469
Net rev. from railway operations	$18,747	$25,594	$230,978	$243,013
Total ry. tax accruals	9,458	4,086	86,100	32,095
Net rents	1,906	928	17,109	9,618
Net ry. oper. income	$7,343	$20,580	$127,770	$201,300
Other income	4,936	5,439	44,926	39,102
Total income	$12,279	$26,019	$172,696	$240,402
Miscell. deductions	3,112	2,532	22,621	21,313
Total fixed charges	1,437	1,960	14,870	19,719
Income aft. fxd. chgs.	$7,730	$21,527	$135,205	$199,370
Int. on funded debt—contingent interest	2,260	2,259	20,337	20,338
Net income	$5,470	$19,268	$114,868	$179,032
Deprec. (way & structures & equipment)	3,313	3,031	27,820	27,164

—V. 162, p. 1889.

Fruehauf Trailer Co.—To Retire Preferred Stock—

This company, in accordance with a resolution by its board of directors, has called for redemption on Dec. 27, 1945, all of the outstanding 4½% convertible preferred stock (par $100) at $108 per share plus accrued and unpaid dividends from Dec. 1 to 27, amounting to 33 cents per share.

Preferred stockholders may convert their preferred into common stock on or prior to the close of business on Dec. 26, 1945, on the basis of $44 per share of the common stock (2.272 shares of common stock for each share of preferred stock).

Conversions and redemptions are being handled by Guaranty Trust Co. of New York and the National Bank of Detroit.—V. 162, p. 2270.

General Motors Corp.—Leases Kansas City Plant—

C. E. Wilson, President, on Nov. 7, announced the leasing of the entire North American Aviation plant at Kansas City, Kansas.

The plant, which will be used for the assembling of Buick, Oldsmobile and Pontiac cars, will be taken over by General Motors at an early date.

Mr. Wilson added that General Motors would be able to get into production and provide sizeable employment in that area 60 to 90 days earlier by leasing the North American plant rather than building a plant of its own as had been considered.

Actual production of cars is scheduled to begin in March with the first car coming off the end of the assembly line some time in April. This plant, which will be one of six similar Buick-Oldsmobile-Pontiac assembly plants spread across the country, is expected to reach capacity production by the middle of 1946.

Salaried Employees Receive 10% Increase—

C. E. Wilson, President, on Nov. 14 announced that, effective Nov. 1, 1945, this corporation has authorized an increase of 10% of the first $500 of monthly salary for approximately 70,000 salaried employees.

This general increase does not apply to senior officers and directors. The compensation of salaried employes receiving more than $500 per month will be reviewed in the light of this general increase and on the basis of their contribution to the success of the business. —V. 162, p. 2391.

General Reinsurance Corp. of New York — Merger Proposed — Enlarged Company Will Have $38,000,000 Assets—

The directors on Nov. 9 approved the merger of this company and Mellon Indemnity Corp. of Pittsburgh, Pa. The consolidation, previously approved by the board of the latter company, will become effective Dec. 31, 1945, subject to ratification by the stockholders of both companies and approval by the Superintendent of Insurance of New York and the Insurance Commissioner of Pennsylvania.

The surviving company will be the General Reinsurance Corp. and will confine its activities to reinsurance with its principal offices, as heretofore, at 90 John St., N. Y. City. Recent financial statements indicate that the enlarged company will have assets in excess of $38,000,000 and a surplus to policyholders of more than $19,000,000. Its capital after the merger will be $5,000,000 divided into 500,000 shares of $10 par value. According to the merger agreement, General Reinsurance will issue 28% of its stock to the present shareholders of Mellon Indemnity Corp. and the remaining 72% of the stock will be distributed to the present shareholders of General Reinsurance Corp., in exchange for their present shares. Equity Corp. at the present time owns directly, or indirectly, over 50% of the stock of General Reinsurance Corp.

Richard K. Mellon, Alan M. Scaife, and Arthur B. Van Buskirk will become directors of the consolidated company. Edgar H. Boles will continue as a director and Chairman of the Board and for the time being as President. The other officers will be the present officers of General Reinsurance Corp. and Ward M. Smiley, now a Vice-President of Mellon Indemnity Corp.

General Reinsurance Corp. writes casualty, fidelity and surety reinsurance. It owns over 99% of the stock of North Star Reinsurance Corp., which, as heretofore, will engage in the fire and marine reinsurance business.

Incorporated in 1921 as General Casualty & Surety Reinsurance Corp., General Reinsurance Corp. assumed its present name two years later. The company's business has expanded steadily under the present management, premium writings last year reaching a record high of $10,783,000.—V. 161, p. 1879.

General Shareholdings Corp.—Div. in Stock or Cash—

The directors have declared a dividend of $2.75 per share on the $6 cumulative convertible preferred stock (optical stock dividend series), payable on Dec. 1 to holders of record Nov. 20. In lieu of cash, stockholders, at their option, may receive common stock at the rate of 121/1500ths of one share for each share of preferred stock. Distributions of $1.50 each in cash or 44/1000ths of one share of common stock were made on the preferred stock on March 1, June 1 and Sept. 1, this year. A year ago the company paid a cash dividend of $2.25 in cash, or 66/1000ths of one share of common stock. The current dividend covers the quarterly payment now due, plus $1.25 on account of arrearages.—V. 162, p. 2015.

Georgia & Florida RR.—Operating Revenues—

Period—	—Week End. Nov. 7—		—Jan. 1 to Nov. 7—	
	1945	1944	1945	1944
Operating revenues	$44,000	$44,500	$1,824,045	$2,037,979
Period—	Week Ended Nov. 14		—Jan. 1 to Nov. 14—	
	1945	1944	1945	1944
Operating revenues	$45,900	$46,450	$1,869,945	$2,084,427

—V. 162, p. 2392.

(The) Grayson Shops, Inc. (of Calif.)—October Sales—

Month of October—	1945	1944
Net sales	$1,659,193	$1,858,252

The company operates a chain of 27 women's ready-to-wear stores in the principal cities of California, Oregon and Washington.—V. 162, p. 1768.

Hackensack Water Co. (& Subs.)—Earnings—

9 Months Ended Sept. 30—	1945	1944
Gross operating revenue	$3,326,411	$3,350,138
Gross non-operating revenue	12,573	12,411
Net earnings	1,593,694	1,645,652
Interest charges (net)	409,077	398,581
Retirement	256,276	254,493
Normal and surtax	246,300	249,000
Excess profits tax	183,800	161,250
Balance surplus	$498,239	$582,327

—V. 161, p. 2660.

Hammermill Paper Co.—Securities Registered—

The company has registered with the SEC $5,000,000 20-year 3% sinking fund debentures, due 1965, and 15,000 shares ($100 par) cumulative preferred.

The securities will be publicly offered by underwriters headed by A. G. Becker & Co., Inc., Chicago, at a price named in amendment.

Of the proceeds, approximately $5,557,450 will be used for expansion and improvement of manufacturing facilities. Company said it expected "that approximately one-half of the net proceeds in excess of the amount allocated as shown will be used for further plant additions and improvements."

The balance will go to working capital.—V. 156, p. 1953.

Home Title Guaranty Co., Brooklyn, N. Y.—Earnings Increase—Declares 15 Cent Dividend—

10 Months Ended Oct. 31—	1945	1944
Net earnings after all charges, incl. provision for Federal income taxes	48½c	31c

The directors on Nov. 20 declared a dividend of 15 cents per share payeble Dec. 31 to holders of record Dec. 18. A similar distribution was made on Dec. 30, 1944, as compared with 10 cents on Dec. 30, 1943.—V. 162, p. 985.

Howard Stores Corp.—Brooklyn, N. Y. Registers with SEC—

The company has registered with the SEC 31,525 shares ($100 par) cumulative preferred stock and 55,000 shares ($1 par) common stock. The company will offer the preferred on a share-for-share exchange basis to holders of its outstanding 5¼% cumulative preferred. A cash adjustment also will be made, equal to the difference between the $103 redemption price for the old preferred and the public offering price for the new stock. The offering price will be filed in amendment.

The common is being offered for certain selling stockholders, to whom the proceeds will go.

A. C. Becker & Co., Chicago, will head the underwriters for the unexchanged common and preferred.

The company will use the proceeds from the sale of new preferred not exchanged to redeem the unexchanged 5¼% preferred.—V. 162, p. 1830.

Hotel Lexington, Inc.—Transfer Agent for Stock—Voting Trust Expires—

The Manufacturers Trust Co., New York, N. Y., has been appointed transfer agent for the regular common stock previously represented by voting trust certificates which expired Nov. 1, 1945.—V. 161, p. 1203.

Hudson Bay Mining & Smelting Co., Ltd.—Earnings

9 Mos. End. Sept. 30—	1945	1944	1943	1942
*Est. net earnings	$4,253,156	$4,680,387	$5,889,355	$5,293,719
†Per share	$1.54	$1.70	$2.14	$1.92

*After deducting all operating costs, including administrative, depreciation and all taxes, but without provision for depletion. †On 2,757,973 shares.—V. 162, p. 1283.

Illinois Bell Telephone Co.—Earnings—

Period End. Sept. 30—	1945—Month—1944		1945—9 Mos.—1944	
	$	$	$	$
Operating revenues	11,376,556	10,594,616	102,539,577	95,758,945
Uncollectible oper. rev.	16,618	16,455	152,186	149,225
Operating revenues	11,359,938	10,578,161	102,387,391	95,609,720
Operating expenses	8,056,676	7,411,868	72,496,790	67,446,315
Operating taxes	2,155,041	2,020,932	19,821,082	18,453,462
Net operating income	1,148,221	1,145,361	10,069,519	9,709,943
Net income	909,349	894,815	8,158,889	7,697,444

—V. 162, p. 2271.

Illinois Central RR.—Proposes Refunding of Bonds—

A special stockholders' meeting has been called for Jan. 16, 1946, to consider the creation of a new open-end mortgage on the company's property and the issuance of new bonds under the mortgage to retire old issues coming to maturity after 1950.

The company in October authorized an invitation for tenders of $53,115,000 non-callable bonds due in 1950, 1951 and 1952. To the extent that tenders are accepted, the purchase price of the non-callable bonds will be paid out of treasury funds or from the proceeds of temporary loans.

The company states that if the refunding program is completed, there will be deposited with the trustees under the respective mortgages securing the non-callable bonds, cash or securities sufficient to pay the principal of all such bonds not purchased and interest to maturity.

Also if the refunding program is approved by stockholders, the Company proposes to call for redemption May 1, 1946, its $35,000,000 of refunding mortgage 4% and 5% bonds.

The costs of the refunding will be met by the sale of not over $85,000,000 of new first mortgage bonds, issuable in one or more series, with a maturity of not less than 25 or more than 50 years and with an interest rate between 2½% and 4%. They will be redeemable in whole or in part, at prices to be determined by public offering.

In addition, the plan proposes the issuance from time to time without further approval of stockholders of bonds for refunding underlying bonds or bonds issued under the new mortgage up to a total amount not exceeding $180,000,000 at any one time outstanding.

To Propose New Open-End Mortgage—

The company announced Nov. 19 that it had called a meeting of stockholders for Jan. 16 to consider creation of a new open-end mortgage on the properties and the issuance of new bonds to retire old issues.

In October the company authorized an invitation for tenders of $53,115,000 of noncallable bonds due in 1950, 1951 and 1952. To the extent that tenders are accepted, the purchase price of the non-callable bonds will be paid out of treasury funds or from the proceeds of temporary loans.

Also, if the refunding program is approved by stockholders, the road proposes to call for redemption on May 1, 1946, its $35,000,000 of refunding mortgage 4 and 5% bonds.

The costs of the refunding will be met by the sale of not more than $85,000,000 of new first mortgage bonds issuable in one or more series with a maturity of not less than 25 or more than 50 years and with an interest rate between 2½ and 4%.

The plan also proposes the issuance from time to time, without further approval of stockholders, of bonds for refunding underlying bonds or bonds issued under the new mortgage, up to $180,000,000. —V. 162, p. 2271.

Illinois Terminal RR.—New Financing—

The company, it is understood, proposes to issue $13,500,000 first mortgage bonds, due 1970, which are expected to be ready for the market by Dec. 11 or 12. These bonds will replace bonds now held by Illinois Power Co., which has been ordered by the Securities and Exchange Commission to divest itself of Illinois Terminal RR.

Kidder, Peabody & Co. and Merrill Lynch, Pierce, Fenner & Beane, it is expected, will underwrite the new bonds.—V. 162, p. 2149.

Indiana Steel Products Co.—Plans Recapitalization—

The company will call its outstanding preferred stock and submit to shareholders a plan of recapitalization at a special meeting Nov. 27, it is announced.

The plan contemplates issuance of a maximum of $1,000,000 in 12-year 5% sinking fund debentures with detachable bearer common stock purchase warrants calling for the purchase of common stock in the ratio of four shares for each $100 in par value of debentures at $8 per share until Dec. 31, 1946, and at $10 per share thereafter until Dec. 31, 1950, the expiration date of the warrants.

The plan further contemplates the offering to preferred stockholders of an exchange of their preferred stock for debentures and warrants in the ratio of $1,100 in par value of debentures for each 50 shares of preferred stock, the debentures to be issued in exchange at par for preferred stock at the present redemption price of $22 per share.

Brailsford & Co. and Kalman & Co., Inc., as principal underwriters, have agreed to underwrite a maximum of $1,000,000 in debentures with warrants of which at least $340,000 in par value will be offered to the public at not less than 102½% of par, proceeds to be used for additional working capital. They have also agreed to purchase for sale to the public at the same offering price such additional amount of the issue as is not accepted by preferred shareholders under the exchange offer. The proceeds of the sale of such additional amount will reimburse the company for the redemption funds necessary to redeem the preferred stock which is not exchanged under the offer.—V. 158, p. 1473.

Institutional Securities Corp.—Official Promoted—

Clifford C. Boyd has been elected Assistant Vice-President, it was recently announced by August Ihlefeld, President.

Mr. Boyd joined the Mortgage Loan Department in October, 1944, as assistant to Corwin A. Fergus, Vice-President. He had been Senior Housing Representative in Maryland and Delaware for the Office of the Administrator of the National Housing Agency since 1942.—V. 160, p. 2647.

Insurance Co. of North America—Registers Stock—

The company has registered with the SEC 300,000 shares of ($10 par) capital stock.

The company plans to offer the stock at $40 a share to stockholders of record Nov. 30, 1945, on the basis of one new share for each four shares held. Subscription warrants for purchase of the stock will expire Dec. 31.

The company will use some of the proceeds, together with a further amount from surplus, to subscribe for additional shares of stock of the Philadelphia Fire & Marine Insurance Company, a subsidiary, in an amount sufficient to increase its capital from $1,000,000 to $5,000,000 and its surplus from approximately $4,000,000 to $20,000,000.—V. 162, p. 1769.

International Business Machines Corp.—Stock Split-up Proposed—Declares Regular Cash Dividend—Elects New Director—

Instead of the company's previous practice of declaring an annual stock dividend, the directors on Nov. 20 called a special meeting of the stockholders for Jan. 8, 1946, to act upon recommendations to increase the number of shares of capital stock of the company for the purpose of effecting a stock split-up on the basis of five shares for each four shares now outstanding, according to Thomas J. Watson, President.

Thomas J. Watson, President on Nov. 20 announced that the directors declared the regular quarterly cash dividend of $1.50 per share on the outstanding stock, payable Dec. 10 to holders of record Nov. 30. In Jan. 1945, and in preceding years, a 5% annual stock dividend was paid.

Justice A. Lindsay O'Connor, Supreme Court Justice of the Sixth New York Judicial District, has been elected a director to succeed the late Charles Smith of Oneonta, New York.

Promotions Announced—

The corporation on Nov. 13 announced the appointment of Edward C. Schroedel as Manager of its logistics department with headquarters in New York, N. Y. He was previously Manager of its institutional department before joining the Army Air Forces, with which he served as a lieutenant-colonel overseas.

Announcement was also made of the appointment of Perry Starbuck as Dean of Education of the IBM School at Endicott, N. Y., and of David C. Moore to the position of Manager of the International Time Recording Division office in New York. Mr. Moore joined IBM in a sales capacity in 1932 and held various sales and executive poistions until he joined the Army of the United States in 1942.—V. 162, p. 2272.

Interstate Home Equipment Co., Inc.—Dealings Suspended—

The New York Curb Exchange has suspended dealings in the stock of the company pending completion of an audit of the company as of Oct. 31, 1945, now in progress.

The company has notified the Curb Exchange that there has been no change in the intention to proceed with liquidation of the company. It added that the liquidation value of the stock is substantially less than its currently quoted prices.

The SEC on Nov. 20 ordered a suspension of trading effective immediately in the capital stock for 10 days.

The Commission stated that the order was deemed necessary "to prevent fraudulent, deceptive and manipulative acts and practices" and it has the effect of making it unlawful for any broker or dealer to make use of the mails or of any means or instrumentality of interstate commerce to effect any transaction in or to induce the purchase or sale of the common stock in over-the-counter market.—V. 158, p. 1348.

Iowa Southern Utilities Co. of Delaware—Calls Bonds

The company has called for redemption on Dec. 21, next, all of the outstanding 4½% sinking fund debentures due Dec. 1, 1966, at 104 and interest, and all of the outstanding first mortgage bonds, 4% series due May 1, 1970, at 103¾ and interest. Payment will be made on 4½% debentures at the Chemical Bank & Trust Co., trustee, 165 Broadway, New York, N. Y., and on the 4% bonds at The Northern Trust Co., corporate trustee, 50 South La Salle St., Chicago, Ill.—V. 162, p. 2272.

(F. L.) Jacobs Co.—New Advertising Manager—

Rex C. Jacobs, President, on Nov. 15 announced the appointment of Edward A. Ash as Director of the company's Major Appliance Division and Advertising Manager.

Mr. Ash will be in charge of the company's non-automotive line, which presently includes the completely automatic "Launderall" home laundry, Coco Cola bottle vending machines for Coca Cola bottlers, electric steam irons and other appliances not yet in production.

Robert H. Roden continues as Sales Manager of the "Launderall" machines.—V. 162, p. 2272.

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Joslyn Mfg. & Supply Co.—Stock Increased—

The stockholders on Nov. 6 approved a proposal to increase the authorized 6% cumulative preferred stock from 20,000 shares to 30,000 shares, par $100 each, the additional shares to be sold to the employees' savings and profit-sharing fund.

The preferences, qualifications, limitations, restriction, and the special or relative rights of the additional 10,000 shares to be issued are identical with the present outstanding preferred shares.—V. 162, p. 2017.

Kings County Lighting Co. (& Sub.)—Earnings—

Period End. Sept. 30—	1945—9 Mos.—1944		1945—12 Mos.—1944	
Total operating revs.	$2,538,626	$2,464,095	$3,404,805	$3,345,396
Operating expenses	1,448,934	1,437,811	1,976,053	1,958,886
Maintenance	149,158	169,469	199,063	238,618
Depreciation	127,162	114,299	165,262	152,398
Taxes (incl. est. prov. for Fed inc. tax)	320,328	385,873	455,773	495,971
Operating income	$493,044	$356,643	$608,654	$499,523
Non-oper. inc. (net)	7,744	4,986	13,409	6,717
Gross income	$500,788	$361,629	$622,063	$506,240
Tot. deduc. fr. gross inc.	284,116	210,309	354,378	281,396
Net income	$216,672	$151,320	$267,685	$224,844

—V. 162, p. 1515.

Lake Superior District Power Co.—Calls 3½% Bonds

All of the outstanding first mortgage 3½% bonds, series A, due Oct. 1, 1966, have been called for redemption on Dec. 10, next, at 105 and interest. Payment will be made at The Northern Trust Co., trustee, 50 So. LaSalle St., Chicago, Ill.

Immediate payment of the full redemption price, plus accrued interest to Dec. 10, 1945, will be made on presentation and surrender of said bonds.—V. 162, p. 2274.

Lion Oil Co.—Discovers New Oil Field—

The company on Nov. 13 announced discovery of a new petroleum producing horizon, with completion of its Andrews No. 3 well in the Coates Pool, Pratt County, Kansas.

The new well is now producing from the Arbuckle lime a total of 38 barrels per hour on a one-half inch choke, the announcement said.

The company also disclosed that it had completed its Lemon One-E ten million cubic feet gas well in Barbour County, Kansas; its Chitwood Numbers 10 and 11, Chitwood Pool, Pratt County, Kansas, making 35 and 25 barrels per hour, respectively, on half-inch chokes; and the Moller No. 3, North Stark Pool, Pratt County, Kansas, producing 9 barrels per hour.

These completions make 12 producing wells completed by the company since Oct. 1.—V. 162, p. 2274.

Lone Star Gas Co. (& Subs.)—Earnings—

Period End Sept. 30—	1945—9 Mos.—1944		1945—12 Mos.—1944	
Gross oper. revenues	$21,548,370	$21,431,053	$29,341,081	$28,937,902
Gas purch., oper. exp., maint. and taxes	10,282,959	10,126,582	13,952,459	13,634,340
Operating income	$11,265,410	$11,304,471	$15,388,621	$15,303,561
Other income credits	150,363	99,432	214,259	151,540
Gross income	$11,415,774	$11,403,904	$15,602,881	$15,455,102
Interest charges	262,316	274,029	357,521	355,103
Depr., depl. and amort.	2,853,310	2,930,589	3,653,767	4,225,565
Prov. for Fed. inc. taxes	4,645,064	4,624,500	6,536,854	6,268,380
Net income	$3,655,083	$3,574,784	$5,054,738	$4,606,052

—V. 162, p. 675.

Louisville Gas & Electric Co. (Ky.)—Weekly Output—

Electric output of the company for the week ended Nov. 10, 1945, totaled 23,967,000 kwh., as compared with 31,768,000 kwh. for the corresponding week last year, a decrease of 24.6%.—V. 162, p. 2274.

McCrory Stores Co.—To Redeem 3¼% Debentures—To Refund Preferred Stock—

The corporation has called for redemption on Dec. 14, at 102½ and interest its 15-year 3¼% sinking fund debentures, due April 1, 1955. Payment will be made at the Chemical Bank & Trust Co., trustee, 165 Broadway, New York, N. Y. There are $2,625,000 of the issue outstanding. Treasury funds will be used to take care of the redemption. The corporation also intends to call for redemption at 107½ its 60,000 shares of 5% preferred stock. A new issue of 60,000 shares of 3¾% preferred stock is planned.—V. 162, p. 2395.

McGraw-Hill Publishing Co., Inc. (& Subs.)—Earnings

9 Months Ended Sept. 30—	1945	1944	1943
Profit after Federal taxes	$1,346,018	$1,334,089	$1,222,136
Post-war contingencies reserve	200,000	200,000	200,000
Net profit	$1,146,018	$1,134,089	$1,022,136
No. of capital shares	572,000	579,376	587,900
Earned per share	$2.00	$1.96	$1.74

—V. 162, p. 2275.

Maine Central RR.—Orders New Passenger Coaches—

It was announced that $1,000,000 worth of new passenger cars are now being built for this road, eight deluxe coaches, two restaurant-lounge cars and two coach-smoking-lounge-baggage cars having been ordered from the Pullman Standard Car Co. of Worcester, Mass.

Delivery, according to Vice-President A. W. Munster, is promised for the latter part of next year.

A similar order has been placed by the Boston & Maine RR for an identical number of cars. This will, in effect, give the Maine Central RR 24 new cars on the line between Bangor, Portland and Boston as the cars ordered by both roads will be used in through service on the Kennebec, and Flying Yankee and the Pine Tree.—V. 162, p. 2150.

Manufacturers Credit Corp., Washington, D. C.—Registers Stock—

The company on Nov. 13 registered with the SEC 40,000 shares ($25 par) 6% preferred stock and 40,000 shares ($1 par) common stock. Tellier & Co. is listed as the principal underwriter.

The securities are to be sold to the public in units consisting of one share of each stock at $30 per unit, aggregating $1,200,000, and the underwriters are to receive $4 per unit, or a total of $160,000. The company plans to use its share of the proceeds, estimated at about $1,019,000, for investment in Government securities until allocated for specific purposes.

Marlin Firearms Co.—New Research Director—

Thomas Robinson, Jr., who with others contributed greatly to the early development of the M-2 and M-3 50 caliber machine guns, has joined the executive staff of this company at New Haven, Conn., as research director. For the past four years, Mr. Robinson has been associated with the High Standard Manufacturing Co., New Haven, working closely with the Springfield Ordnance Department.—V. 162, p. 2013.

Marshall Field & Co., Chicago — Sale of Merchandise Mart to Kennedy Completed—Retires Funded Debt—

Hughston M. McBain, President, on Nov. 13 announced the completion of the sale of The Merchandise Mart interests representing Joseph P. Kennedy, former Ambassador to Great Britain. The new owners began operating the property on Nov. 13.

The company announced July 21, 1945, that it had entered into a contract with Mr. Kennedy's representatives for the sale of the property, with title to pass about Dec. 1, 1945.

Mr. McBain also said the company's $9,350,000 of 3% first mortgage serial bonds, secured by the Mart and due from 1945 to 1964, had been completely retired Nov. 7, 1945, and that the remaining funded debt, $9,400,000 of 3.6% first mortgage sinking fund bonds, secured by the company's State Street store properties and due from 1946 to 1964, would be redeemed Nov. 18, 1945. Both issues were owned by the Metropolitan Life Insurance Co. These actions will leave the company free from funded debt for the first time since 1925.

Mr. McBain said the transaction leaves the management more time to its retailing and manufacturing activities, and the retirement of the funded debt will simplify and strengthen its financial structure. Also, the company's investment in fixed assets will be reduced from $52,300,000 to $31,600,000. The transaction involves a loss to the company presently estimated at about $2,500,000 after Federal tax allowances. This loss will be charged to the $6,000,000 contingency reserve created in prior years.

The Merchandise Mart, the largest commercial building in the world, was completed in 1930 to furnish new quarters for the company's wholesale division, then located at Adams and Wells Streets, Chicago. Space was provided to house numerous other wholesalers and manufacturers. Officials of the company said that the building is presently nearly 100% occupied by more than 900 tenants, and that its daily working population is about 20,000 persons.—V. 162, p. 2274.

Mary Lee Candies, Inc.—Registers with SEC—

The company, which operates 34 retail stores in Michigan, Ohio, Indiana and West Virginia has registered with the SEC 79,228 shares ($1 par) common stock. Herrick, Waddell & Co., Inc., are named underwriters.

The shares will be sold to the public at $7.87½ each, with the underwriters retaining $1.12½ as commission.

The net proceeds, estimated at $504,789, will go to Hugh D. Backus and Andrew Smiles, both of Detroit. Mr. Backus, who is President, general manager and a director of the company, is selling 62,181 shares, and Mr. Smiles, who is Treasurer, Secretary and director, is selling 17,047 shares.

Maytag Co. (& Subs.)—Earnings—

9 Months Ended Sept. 30—	1945	1944	1943
Net sales	$8,069,580	$15,092,312	$11,651,431
Cost of sales and expenses	7,096,474	11,664,463	8,501,738
Deprec. & amort. of fixed properties	297,063	415,501	404,115
Operating profit	$676,043	$3,012,347	$2,745,578
Interest and dividends received	31,737	25,670	12,640
Discounts earned on purchases	24,565	21,884	21,565
Red. in res. for loss on accounts receivable	99,961	------	------
Other income	25,763	29,378	21,803
Total	$858,068	$3,089,279	$2,801,586
Excess renego. refund over prov.	52,771	37,082	------
Sundry deductions	57,251	78,843	32,902
Prov. for est. Fed. inc. taxes, etc.	259,500	*2,055,500	*1,831,500
Net profit	$748,046	$917,854	$937,184
Earnings per common share	Nil	$0.11	$0.12

*Includes provision for excess profits taxes (in 1944) and for possible renegotiation of Government contracts.—V. 162, p. 1172.

Mellon Indemnity Corp. of Pittsburgh—Merger—

See General Reinsurance Corp. of New York above.

(The) Mengel Co., Louisville, Ky. — Conversion of Stock—

Up to the end of October, 5,789 shares of the company's 5% convertible first preferred stock had been converted into 17,367 common shares, at the rate of three for one, it was disclosed in a report to the Securities and Exchange Commission.

During October, 3,979 shares of preferred were converted into 11,937 shares common, Clarence O. Meloy, Secretary-Treasurer, states. As of Oct. 31, the company had outstanding 74,211 shares of 5% preferred stock and 435,048 shares of common stock.—V. 162, p. 2396.

Michigan Consolidated Gas Co.—Earnings—

12 Months Ended Sept. 30—	1945	1944
Operating revenue	$32,253,142	$32,268,959
Gas purchased for resale	11,585,103	11,558,501
Operation	6,953,131	6,278,068
Maintenance	1,032,447	1,037,214
Depreciation	1,763,845	1,643,682
Amortization of utility plant acquisition adjust.	63,420	63,420
State, local and miscel. Federal taxes	2,737,491	2,649,232
Federal income and excess profits taxes	4,147,293	4,967,747
Balance	$3,970,409	$4,071,092
Differ. due to inclus. in consol. Fed. tax return	488,888	348,680
Operating income	$4,459,297	$4,419,772
Other income (net)	4,778	26,088
Gross income	$4,464,075	$4,445,860
Total income deductions	1,423,768	1,626,312
Net income	$3,040,307	$2,819,547
Dividends on preferred stock	190,000	155,000
Balance	$2,850,307	$2,664,547

—V. 162, p. 1892.

Monroe Auto Equipment Co.—New Director—

Murray McConnell has been elected a director.—V. 162, p. 2018.

National Dairy Products Corp.—Registers Debentures

The corporation filed Nov. 20 with the Securities and Exchange Commission a registration statement covering a proposed issue of $50,000,000 of 2¾% debentures due 1970. Proceeds of the financing will be applied to the redemption at 105½% of $50,600,000 of the corporation's 3¼% debentures due 1960, the outstanding balance of an aggregate of $70,000,000 of funded debt sold in 1940. The redemption funds will be made available to the holders of the 3¼% debentures immediately following the issue of the new debenture. As a result of the financing, the capitalization of the corporation will consist solely of $50,000,000 2¾% debentures due 1970 and 6,255,247 shares of common stock.

Goldman, Sachs & Co. and Lehman Brothers will head a public offering of the new debentures, after the close of the Victory Loan, by a group of more than 100 underwriters.

The new debentures will be entitled to a sinking fund providing for the retirement of not less than 1% nor more than 2% for each of the first five years, not less than 2% nor more than 4% for each of the next five years, and not less than 3% nor more than 6% for each of the remaining years.—V. 162, p. 2153.

National Fireproofing Corp.—Earnings—

Period End. Sept. 30—	1945—3 Mos.—1944		1945—9 Mos.—1944	
*Net sales	$757,255	$613,871	$2,338,799	$1,835,919
†Cost of products sold	*693,633	*635,284	*2,212,081	*1,896,059
Operating profit	$63,622	‡$21,413	$126,719	‡$70,140
Other miscell. income	10,640	7,925	27,307	36,863
Total income	$74,262	‡$13,488	$154,025	‡$33,278
§Other deductions	31,708	38,167	103,351	113,144
Prov. for depr. & depl.	52,762	51,682	155,761	154,667
Interest on 5% cumul. conv. income debent.	31,916	31,916	95,749	95,749
Net loss	$42,124	$135,254	$200,835	$396,837

*Does not include construction department operations subsequent to June 30, the results of which operations are shown semi-annually at the end of June and December. †Including operating, selling, administrative and general expenses. ‡Loss. §Including idle plant expense, interest on first mortgage bonds, bond discount amortization, etc.—V. 162, p. 1516.

National Tea Co., Chicago (& Subs.)—Earnings—

40 Weeks Ended—	Oct. 6, '45	Oct. 7, '44	Oct. 9, '43	Oct. 10, '42
*Net profit	‡$636,400	‡$443,101	$86,643	†$3,027
Earns. per com. share	$0.92	$0.61	$0.04	Nil

*After interest, depreciation and Federal taxes, etc. In 1945 income taxes (no provision for excess profits tax) were $420,000; 1944, $320,000; 1943, $60,000; also, in 1944, a reserve of $125,000 against current inventories was set up. †No provision made for Federal income taxes in 1942. ‡After deducting loss on sales of company owned real estate in amount of $286,546 in 1945 and $26,118 in 1944.

Current Sales Higher—

Period End. Nov. 3—	1945—4 Wks.—1944		1945—44 Wks.—1944	
Sales	$9,116,429	$7,656,733	$86,127,144	$83,728,202

The number of stores in operation decreased from 839 in 1944 to 768 at Nov. 3, 1945.—V. 162, p. 2186.

Nehi Corp.—Earnings—

9 Mos. End. Sept. 30—	1945	1944	1943	1942
Total earns., aft. chgs.	$2,256,562	$2,521,402	$2,538,421	$2,427,556
Fed. & State inc. taxes	461,200	431,000	482,000	
Fed. excess profits tax	998,800	1,226,700	1,287,000	1,661,000
Balance	$796,562	$863,702	$769,421	$766,556
Earns. per com. share	$0.74	$0.80	$0.70	$0.69

—V. 162, p. 1287.

New England Gas & Electric Association—Earnings—

EARNINGS FOR 12 MONTHS ENDED SEPT. 30.
(Parent Company Only)

	1945	1944
Total income	$2,678,806	$2,674,575
Expenses	153,855	152,144
Provision for taxes other than Fed. inc. taxes	2,562	2,046
Total other deductions from income	1,932,651	1,971,508
Provision for Federal income taxes	17,750	16,407
Net income	$571,986	$532,469

CONSOLIDATED INCOME, 12 MONTHS ENDED SEPT. 30

	1945	1944
Total operating revenues	19,853,153	19,359,232
Operating expenses	10,091,283	9,789,052
Maintenance	1,666,986	1,429,045
Provis. for retire. of prop., plant and equip.	1,731,390	1,743,811
Provis. for taxes other than Fed. income taxes	2,112,940	2,125,087
Operating income	$4,250,552	$4,272,235
Other income	166,773	135,400
Net income	$4,417,325	$4,407,636
Other deductions from income, subsidiaries	398,734	396,833
Balance	$4,018,591	$4,010,802
New England Gas and Electric Association	1,932,651	1,971,508
Net income before provis. for Fed. inc. taxes	$2,085,939	$2,039,294
Provision for Federal income taxes	956,326	979,681
Net income	$1,129,612	$1,059,613

Weekly Output—

For the week ended Nov. 16 the Association reports electric output of 12,365,335 kilowatt-hours. This is a decrease of 500,293 kwh., or 3.89% below production of 12,865,628 kwh. for the corresponding week a year ago.

Gas output for the Nov. 16 week is reported at 126,624,000 cubic feet, a decrease of 6,943,000 cubic feet, or 5.20% below production of 133,567,000 cubic feet in the corresponding week a year ago.—V. 162, p. 2392.

New England Power Association—Weekly Output—

The Association reports number of kilowatt hours available for the week ended Nov. 17, 1945 as 61,492,499 compared with 66,709,897 for the week ended Nov. 18, 1944, a decrease of 7.82%.

Comparable figure for the week ended Nov. 10, 1945 was 62,504,709, a decrease of 5.22% under the corresponding week last year.—V. 162, p. 2397.

New York & Pennsylvania Co., Inc.—New Subsidiary

Peter S. Paine, President, in a letter mailed to stockholders on Nov. 9, outlined a plan whereby this company, pulp and paper manufacturers, would place its operating properties and certain other assets into a newly formed subsidiary in which Curtis Publishing Co. would purchase for cash a 30% stock interest.

A special meeting of the stockholders to vote on this plan will be held on Nov. 28.

The plan will not bring about any changes in the present management and the new subsidiary will have the name New York & Pennsylvania Co. When the plan becomes effective the entire white paper production of the new corporation will be sold to the Curtis Publishing Co., it was explained.

It was emphasized, however, that in addition to the manufacture of magazine paper the new corporation will continue to make cylinder and kraft specialties such as stencil board, special impregnating drab, beaming paper, drab electric board and imitation press board for distribution through normal channels.

At present company's Lock Haven (Pa.) mill has an annual capacity of 50,000 tons of magazine paper, but present modernization and expansion plans are already under way which, when completed, will increase the production capacity of the mill to some 100,000 tons per year, it was said.

In addition to changes and improvements in present equipment, the company announced that a new 160-inch high speed Beloit-Fourdrinier paper machine will be installed in the Lock Haven mill for additional production of magazine paper for Curtis Publishing Co.

The New York & Pennsylvania Co., which was founded in 1890, operates a pulp mill at Willsboro, N. Y., and a book and writing mill at Lock Haven, Pa. It originally operated a third mill at Johnsonburg, Pa., but in 1925, Castanea Paper Co., which is owned jointly and equally by Curtis Publishing Co.; Crocker, Burbank & Co. Association; and New York & Pennsylvania Co., took over the Johnsonburg mill.

The Castanea Paper Co. was formed in 1920 and a four-machine mill was built at Lock Haven to make paper exclusively for Curtis Publishing Co. This mill and the Johnsonburg unit have an annual capacity of 150,000 tons of magazine paper, all of which goes to the Curtis Publishing Co.

Prior to the development of the present plan to permit Curtis to make an investment in the plants of the company, New York & Pennsylvania Co. had already notified its customers that it would be unable to furnish them with book and writing grades of paper after the first of the year. At that time the company made known its intention of selling its entire production of white paper to Curtis Publishing Co.

It was announced that the arrangement with Curtis would not affect in any way the company's sales of kraft and cylinder specialties which it will continue to distribute through normal channels.

New York Telephone Co.—Earnings—

Period End. Sept. 30—	1945—Month—1944		1945—9 Mos.—1944	
	$	$	$	$
Operating revenues	24,323,888	22,258,857	219,672,032	199,291,543
Uncollectible oper. rev.	41,919	26,972	278,667	247,428
Operating revenues	24,281,969	22,231,885	219,393,365	199,044,115
Operating expenses	14,839,664	14,314,314	135,772,136	121,932,794
Operating taxes	6,768,058	5,423,793	58,721,538	53,458,203
Net operating income	2,674,247	2,493,778	24,899,691	23,653,118
Net income	2,572,665	2,318,821	21,086,149	20,187,743

—V. 162, p. 2276.

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Northeast Airlines, Inc.—Proposed Merger—

See Pennsylvania-Central Airlines Corp. below.—V. 162, p. 1517.

Northern States Power Co. (Del.)—Weekly Output—

Electric output of this company for the week ended Nov. 10, 1945, totaled 46,944,000 kwh., as compared with 45,842,000 kwh. for the corresponding week last year, an increase of 2.4%.—V. 162, p. 2310.

Northwestern Utilities, Ltd.—Calls 4½% Bonds—

All of the outstanding 4½% first mortgage sinking fund bonds, series "A" and second series "A," due June 1, 1959, have been called for redemption on Dec. 1, next, at 103 and interest. Payment will be made at any branch in Canada (Yukon Territory excepted) of The Royal Bank of Canada.—V. 162, p.572.

Ohio Bell Telephone Co.—Earnings—

Period End. Sept. 30—	1945—Month	—1944	1945—9 Mos.	—1944
Operating revenues	$6,364,961	$6,092,003	$58,434,657	$53,740,470
Uncollectible oper. rev.	13,539	7,763	87,907	65,372
Operating revenues	$6,351,422	$6,084,240	$58,346,750	$53,675,098
Operating expenses	4,016,581	3,614,599	35,221,210	31,433,628
Operating taxes	1,520,174	1,667,053	15,576,402	14,894,485
Net operating income	$814,667	$802,588	$7,549,138	$7,346,985
Net income	790,511	810,512	7,311,972	7,123,934

—V. 162, p. 1772.

Oliver United Filters, Inc.—Earnings—

Period End. Sept. 30—	1945—3 Mos.	—1944	1945—12 Mos.	—1944
Net profit after charges and taxes	$29,504	$45,713	$122,374	$137,406
*Earns. per Class B sh.	$0.15	$0.09	$0.61	$0.12

*On 198,891 Class B common shares.

Current assets after deducting reserves as of Sept. 30, 1945 were $2,245,884 including $720,989 cash. Current liabilities were $471,307, resulting in net current assets of $1,774,577, a ratio of 4.7 to 1. Company had on hand $152,827 of tax anticipation notes as an offset against tax liability.—V. 162, p. 881.

Omnibus Corp. (& Subs.)—Earnings—

(Consolidating Chicago Motor Coach Co. and Fifth Avenue Coach Co.)

9 Mos. End. Sept. 30—	1945	1944
Gross operating revenues	$10,273,538	$9,664,844
Oper. exps. and taxes other than Fed. inc.	8,816,111	8,045,670
Net operating income	$1,457,426	$1,619,173
Non-operating income	545,709	594,306
Gross income	$2,003,135	$2,213,480
Other deductions	52,714	98,975
Net income	$1,950,421	$2,116,504
Prov. for Fed. inc. and excess profits taxes	960,112	1,052,418
Net income	$990,308	$1,064,086
Cash dividends on preferred stock	371,948	371,948
Cash dividends on common stock	485,804	485,803
Earnings per common share	$0.95	$1.06

—V. 162, p. 991.

NOTE—For mechanical reasons it is not always possible to arrange companies in exact alphabetical order. However, they are always as near alphabetical position as possible.

Ottawa Valley Power Co.—Partial Redemption—

There have been called for redemption on Dec. 1, next, $120,000 of 4% first mortgage 25-year sinking fund bonds due Jan. 1, 1964 at 103½ and interest. Payment will be made at the Bank of Montreal in Montreal, Toronto, Halifax, Saint John (N. B.), Quebec, Ottawa, Hamilton, Waterloo (Ont.), Winnipeg, Regina, Calgary and Vancouver, Canada.—V. 160, p. 2078.

Pacific Gas & Electric Co.—New Director—

Walter H. Sullivan has been elected a director, succeeding the late Paul M. Downing.

Mr. Sullivan's interests include directorships in the Crocker First National Bank, Santa Cruz Portland Cement Co., and California Pacific Title Insurance Co.—V. 162, p. 2311.

Pacific Lighting Corp. (& Subs.)—Earnings—

12 Mos. End. Sept. 30—	1945	1944	1943	1942
Gross oper. rev.	$65,113,698	$63,006,305	$55,698,693	$53,479,355
Operating expenses	29,355,684	29,600,418	27,838,496	26,139,799
Taxes	19,451,579	16,946,945	12,254,843	11,428,217
Provis. for retire.	7,904,790	7,442,204	6,994,812	6,588,939
Net oper. rev.	$8,401,645	$9,016,738	$8,610,542	$9,322,400
Other inc. (net)	342,127	325,793	324,803	283,437
Total income	$8,743,772	$9,342,531	$8,935,345	$9,605,836
Int. on funded debt	1,418,748	1,466,877	1,556,716	1,597,375
Other interest	15,398	16,072	16,532	19,765
Int. chgd. to constr., Cr	60,813	27,630	17,427	195,058
Net inc. bef. divs.	$7,370,440	$7,887,211	$7,379,524	$8,183,755
Divs. of subsid.	1,337,370	1,337,380	1,336,436	1,343,956
Applicable to Pacific Lighting Corp.	$6,033,070	$6,549,832	$6,043,088	$6,839,799
Divs. on pfd. stock	1,000,000	1,000,000	1,000,000	1,000,000
Divs. on com. stock	4,825,893	4,825,893	4,825,893	4,825,893
Balance surplus	$207,177	$723,939	$217,195	$1,013,906
Per share on com. stk.	$3.13	$3.45	$3.14	$3.63

NOTE—Taxes include provision for Federal excess profits taxes.

CONSOLIDATED BALANCE SHEET, SEPT. 30, 1945

ASSETS—Plant properties and franchises, $225,067,928; investments in securities, $4,410,736; post-war refund of excess-profits taxes, $128,581; cash, $9,185,749; U. S. short term securities, $4,634,728; accounts and notes receivable, $4,316,949; gas storage and deferments, $906,577; materials and supplies, $1,869,604; deferred charges, $2,291,770; total, $252,812,626.

LIABILITIES—$5 dividend preferred stock, $20,000,000; common stock, $29,937,924; preferred capital stock of subsidiary, $22,287,350; minority interest in common stock and surplus of subsidiary, $1,347; funded debt, $44,319,000; accounts payable, $3,085,038; accrued interest on funded debt, $89,662; taxes accrued and payable, $17,349,187; dividends payable, $584,313; customer's deposits, $751,372; reserves for retirements, $90,866,349; reserve for insurance and miscellaneous, $5,522,689; reduction surplus, $1,173,850; earned surplus, $16,824,540; total, $252,812,626.—V. 162, p. 678.

Pacific Power & Light Co. (& Subs.)—Earnings—

12 Months Ended Sept. 30—	1945	1944	1943
Operating revenues	$8,348,229	$7,391,674	$7,165,155
Operating revenue deductions	6,343,612	5,421,885	4,908,194
Net operating revenues	$2,004,617	$1,969,789	$2,256,961
Rent from lease of plant	244,850	237,390	233,231
Other income (net)	9,534	7,867	4,457
Gross income	$2,259,001	$2,215,046	$2,494,649
Net interest, etc., deductions	1,619,004	1,466,846	1,271,233
Net income	$639,997	$748,200	$1,223,416

—V. 162, p. 2311.

Packard Motor Car Co.—Earnings—

9 Mos. End. Sept. 30—	1945	1944	1943	1942
Profit	$5,473,500	$18,306,131	$18,137,274	$9,548,376
Federal inc. and excess profits taxes	4,403,000	15,026,000	†15,088,000	6,276,000
Net profit	$1,070,500	$3,280,131	$3,049,274	$3,272,376
Dividends paid	2,248,701	1,499,134	1,499,134	1,499,134
*Earns. per com. share	$0.07	$0.22	$0.20	$0.21

*On 15,000,000 shares of capital stock. †After deduction of $1,516,000 in 1944 and $1,476,590 in 1943 for post-war tax refund.

REDUCTION OF WAR ENGINE SHIPMENTS REFLECTED

Sales and billings, reflecting termination of production in mid-September of Rolls-Royce aircraft engines and reduction of PT boat engine schedules, aggregate $205,018,074 for the nine-month period. For the same period last year, a comparable figure was $354,503,682.

War engines shipped also showed a corresponding decline from 20,371 in 1944 to 13,435 for the 1945 period covered by the Packard report.

"The decrease in rate of net profit is accounted for principally by increased excess overhead resulting from reduced manufacturing volume and reconversion costs," said Geo. T. Christopher, Packard President and General Manager.

COMPLETION OF RECONVERSION ON SCHEDULE

"The third quarter period of 1945 covered by this current statement," Mr. Christopher pointed out, "reflects the sharp step-up in reconversion following completion of our largest war program, the aircraft engine production, and reduction of our marine engine schedules.

"Because of the vital war importance of both type engines, these programs were continued following V-J Day but, at the same time, we plunged into quickened reconversion."

The Packard President said plant reconversion was well on its way to completion and that automobile production, already started on new final assembly lines, will increase steadily toward the company's goal of 200,000 cars annually.

FIELD BEHIND 200,000 CAR GOAL

First 1946 Packards, shipped two weeks ago, Mr. Christopher reported, are being enthusiastically received by the company's dealer body at preview showings scheduled this month in seven key cities.

Mr. Christopher is heading a Packard executive group meeting with dealers in Chicago, New York, Detroit, Atlanta, Dallas, San Francisco, and Los Angeles as new car shipments arrive in each city.

"Reaction to the 1946 Clipper models from the Packard dealer group, during that portion of our tour already concluded," Mr. Christopher commented, "reflects the same field enthusiasm and cooperation which formed an important part of our decision, just before the war, to increase production and distribution to 200,000 units annually.

"The picture of new model acceptance looks bright. Our strong cash position remains virtually unchanged and we are advantageously set to capitalize on the post-war car marketing opportunities that now exist."—V. 162, p. 2311.

Pantasote Co., Passaic, N. J.—Registers With SEC—

The company, which manufactures artificial leather, on Nov. 9 registered with the SEC 100,000 shares ($1 par) common stock. Van Alstyne, Noel & Co. was named as the principal underwriter.

The securities are being sold by four New York stockholders, viz.: Charles A. Wyman, 22,108 shares; Henry W. Wyman, Vice-President of the company, 22,109; Lillian R. Russell, 22,108 shares, and Hans Wyman, President and director of the company, 33,675 shares.

The price to the public will be $5.75 per share, with the underwriters retaining 90 cents as commission.

Paraffine Companies, Inc. (& Subs.)—Earnings—

3 Mos. End. Sept. 30—	1945	1944	1943	1942
*Net profit	$370,911	$449,906	$425,602	$411,268
Earnings per share on common stock	$0.70	$0.90	$0.84	$0.81

*After depreciation, amortization, Federal income taxes and Federal excess profits taxes of $224,937 in 1945, $670,574 in 1944, $407,239 in 1943 and $365,099 in 1942.—V. 161, p. 2790.

Paramount Pictures, Inc.—Estimated Earnings—

Period—	Quarter Ended Sept. 29, '45	Quarter Ended Sept. 30, 44	9 Mos. Ended Sept. 29, '45	9 Mos. Ended Sept. 30, '44
*Net earnings	$5,354,000	$4,581,000	$13,841,000	$12,476,000
†Earns. per com. share	$1.43	$1.22	$3.69	$3.32

*After interest and all charges including estimated provision for all Federal normal and excess profits taxes. These amounts include: $1,270,000 representing the corporation's direct and indirect net interest as a stockholder in the combined undistributed earnings for the quarter ended Sept. 30, 1945 of partially owned non-consolidated subsidiaries, as compared with $1,261,000 in the corresponding three months of 1944; and $2,868,000 in the first nine months of 1945, as against $2,797,000 in the same period in 1944. †On the 3,752,136 shares of common stock outstanding.

Declares Regular Common Dividend—

The directors on Nov. 15 declared the regular quarterly dividend of 50 cents per share on the common stock, payable Dec. 21 to holders of record Nov. 30, making $2 per share for the year 1945, against $1.80 in 1944.

Continues Debt Reduction Program—Retires $3,000,000 Debentures—

The directors on Nov. 15 also authorized the retirement at par of the remaining $3,000,000 of the company's outstanding 3% debentures due 1952-1954. This payment will make a total of $9,000,000 reduction of interest bearing obligations of the company and consolidated subsidiaries since Jan. 1, 1945, leaving outstanding $7,000,000 of company debt, consisting of $5,000,000 of notes due 1947-1951 and $2,000,000 of convertible notes due 1951, also approximately $5,300,000 of Canadian theatre subsidiary debt payable in Canadian funds. All domestic consolidated subsidiary funded or bank debt, including bond issue on the Paramount Building, New York, has now been paid in full.

It was further announced that the company plans to continue its debt reduction program in 1946.

To Operate in Cuba—

According to a news dispatch from Havana, Cuba, this corporation has acquired 12 motion-picture theatres in that country, which will be operated by direct administration. Of these, eight are located in Havana and three in Camaguey.—V. 162, p. 1288.

(The) Parkersburg Rig & Reel Co. (& Subs.)—Earns.

9 Months Ended Sept. 30—	1945	1944	1943
Net sales	$8,335,965	$10,803,909	$11,310,528
Cost of goods sold	6,381,780	7,999,238	8,069,286
Selling, warehouse & adminis. exps.	1,042,156	962,493	864,851
Profit from operations	$912,029	$1,842,178	$2,376,390
Income credits	28,342	31,482	35,778
Gross income	$940,371	$1,873,660	$2,412,168
Income charges	7,655	13,335	13,896
Net income	$932,716	$1,860,325	$2,398,272
Prov. for Fed. & State income and excess profits taxes	458,195	1,284,061	1,627,283
Provision for contingencies	94,500	107,000	200,000
Net income	$380,021	$469,264	$570,988
Earnings per common share	$1.52	$2.01	$2.57

NOTE—(1) No provision has been deemed necessary for renegotiation in respect to Government business completed thus far in 1945.

(2) Renegotiation of company's 1944 war contracts has been completed, resulting in a reduction in aggregate prices of $169,875. There was a proportionate reduction in taxes of $161,941, leaving a cash refund to be made of $7,933 and loss of post-war tax credit of $15,073. The net cost of $23,006 has been charged against the amount reserved from 1944 income for that purpose.

CONSOLIDATED BALANCE SHEET, SEPT. 30, 1945

ASSETS—Cash on hand and demand deposits, $855,115; notes and accounts receivable, $876,908; inventories, $3,600,523; property, plant, and equipment (net), $1,628,864; deferred charges, $18,307; total, $6,979,717.

LIABILITIES—Note payable bank, due July 31, 1946, $187,500; accounts payable, $145,855; accrued accounts, $693,419; reserve for contingencies, $486,512; $5.50 preferred stock (24,000 shares no par), $2,400,000; common stock ($1 par), $182,000; capital surplus, donated and paid-in, $481,920; earned surplus, $2,402,511; total, $6,979,717.—V. 162, p. 678.

Penn Mutual Life Insurance Co., Philadelphia—Passes Billion in Assets—

It is announced that this company has passed the billion dollar mark in assets for the first time in its history and has joined ranks with the big ten life insurance companies of the world whose individual assets are over $1,000,000,000. This total represents an increase of over $50,000,000 in Penn Mutual assets during 1945, according to John A. Stevenson, President.

In passing the billion dollar mark, the Penn Mutual—now in its 99th year—also qualifies for listing with 43 top-ranking business firms in the United States with total resources of one billion dollars or more.

Assets of the company shown in the first annual report in 1848 were $31,858. At that time the company had issued 418 policies compared with the 673,232 policies and annuity contracts in force today.—V. 162, p. 881.

Penn Rivet Corp.—To Vote on Dissolution—

The directors have adopted a resolution to the effect that it is deemed advisable that the corporation be dissolved. A special meeting of the stockholders will be held on Nov. 28 for the purpose of taking action on this resolution and on approving the distribution among the stockholders of the assets of the corporation available should the corporation be dissolved. Only stockholders of record at the close of business on Nov. 7, 1945, will be entitled to vote at said stockholders' meeting.—V. 162, p. 1174.

Pennsylvania-Central Airlines Corp.—Proposed Merger—

The merger of this corporation and Northeast Airlines, Inc., was authorized on Nov. 10 by the directorates of both organizations, according to PCA President C. Bedell Monro and Paul F. Collins, head of Northeast. The merger will be accomplished by the issuance of one-half a share of PCA stock for each outstanding share of Northeast stock.

As a result of this merger, which must yet obtain formal approval of the Civil Aeronautics Board, as well as the stockholders of each airline, the routes, equipment and identity of Northeast Airlines will be fused into the PCA system. Pending the necessary approval, each airline will continue to operate independently over the territory it now serves.

The combined equipment of the merger airline would result in a fleet of 34 DC-3 type planes, each seating 21 passengers, and a fleet of 16 four-engine skygiants, 12 of which will accommodate 56 passengers each, and four with a 60-passenger capacity each. These larger and faster ships are being converted at present and the first of these is promised to be put into early operation by both PCA and Northeast. These will be supplemented by new equipment now on order by both airlines.—V. 162, p. 2311.

Pennsylvania-Dixie Cement Corp. (& Subs.)—Earnings

12 Mos. End. Sept. 30—	1945	1944	1943	1942
Sales, less cash discts. and allowances	$4,322,855	$5,586,731	$8,920,793	$11,429,264
Cost of sales, etc.	4,763,665	5,214,006	6,908,689	8,229,578
Provision for depletion and depreciation	‡479,790	493,382	508,444	509,743
Profit fr. operations	†$920,600	†$120,657	$1,503,660	$2,689,943
Other income	10,383	89,236	74,328	5,763
Total income	†$910,217	†$31,421	$1,577,988	$2,695,706
Interest on funded debt	122,567	109,816	180,289	209,648
Res. for Fed. inc. taxes	Cr568,490	Cr32,500	*743,000	*1,099,850
Res. for contingencies	------	------	------	513,500
Fed. inc. & surtax subsidiary company	4,500	------	------	------
Net profit	†$468,490	†$108,737	$654,699	$872,708

*Includes excess profits taxes. †Deficit. ‡Not including $385,382 charged to special reserve.

CONSOLIDATED BALANCE SHEET AS AT SEPT. 30, 1945

ASSETS—Cash, $2,071,472; notes and accounts receivable (less reserves), $483,466; inventories, $1,249,960; U. S. Government securities, on deposit with State Workmen's Compensation Commissions, $35,000; cash on deposit with trustee, $73,811; estimated refundable portion of Federal taxes paid on income for 1942 and 1943, $1,010,000; fixed assets (net), $5,955,518; investment in foreign subsidiary whose only asset is land, less reserve, $99,000; deferred charges to future operations, $218,773; total, $11,197,000.

LIABILITIES—Notes payable, $400,000; accounts payable (trade), $346,342; accrued liabilities—wages, taxes, interest, etc., $297,166; provision for Federal income tax and surtax, $52,592; first mortgage bonds, 3¼% series due 1947-1953, $2,850,000; reserve for self-insurance (Workmmen's Compensation), $252,158; $7 preferred stock (121,200 shares no par), $3,030,000; common stock (400,000 shares no par), $400,000; capital surplus, $951,936; earned surplus, $2,616,806; total, $11,197,000.—V. 162, p. 2311.

Pennsylvania Glass Sand Corp. (& Subs.)—Earnings—

9 Months Ended Sept. 30—	1945	1944	1943
Earnings before taxes	$1,167,078	$1,301,855	$1,428,104
Income & excess profits taxes	767,858	884,964	957,688
Net earnings	$399,220	$416,891	$470,416
Earnings per common share	$0.88	$0.93	$1.10

—V. 162, p. 2187.

Pennsylvania RR.—Calls $585,000 of Bonds—

The company has called for redemption on Jan. 1, next, at 102½ and interest, $585,000 of general mortgage 3¾% bonds, series F, due Jan. 1, 1985. Payment will be made at the office of the company in Philadelphia, Pa., or 380 Seventh Ave., New York, N. Y.—V. 162, p. 2188.

Pfeiffer Brewing Co.—Earnings—

9 Mos. End. Sept. 30—	1945	1944	1943	1942
*Net profit	$359,242	$330,621	$404,037	$331,846
†Earns. per share	$0.84	$0.77	$0.94	$0.77

*After provision for depreciation and estimated Federal income and excess profits taxes. The provision for estimated Federal taxes for the nine months of 1943 amounted to $500,000; 1944, $306,000; 1943, $402,000; 1942, $227,231. †On 429,453 shares (no par).—V. 161, p. 2791.

Philadelphia Dairy Products Co., Inc. (& Subs.)—Earnings—

Period End. Sept. 30—	1945—9 Mos.	—1944	1945—12 Mos.	—1944
*Net income	$587,619	$642,428	$654,049	$639,294

*After all charges and taxes.—V. 162, p. 1175.

Philadelphia Electric Co.—Weekly Output—

The electric output for this company and its subsidiaries for the week ended Nov. 17, 1945, amounted to 126,089,000 kwh., a decrease of 7,515,000 kwh., or 5.6% from the corresponding week of last year.—V. 162, p. 2398.

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Philadelphia Transportation Co.—Tenders Sought—

The Fidelity-Philadelphia Trust Co., 135 South Broad St., trustee, Philadelphia, Pa., will, up to and including Dec. 15, 1945, receive bids for the sale to it of consolidated mortgage 3%-6% bonds, series A, due Jan. 1, 2039, to an amount sufficient to exhaust the sum of $96,853 at prices not to exceed 100 and interest to Jan. 1, 1946.

Registers $7,000,000 Bonds With SEC—

Company on Nov. 21 registered $7,000,000 of new first and refunding mortgage bonds, series B with the SEC and named Drexel & Co. as the head of the investment banking group underwriting the offering. The interest rate on the new issue will be filed by amendment.

With the proceeds and other funds the company intends to redeem $6,482,000 of Philadelphia Rapid Transit Co. sinking fund bonds due in 1962 and $1,897,800 of its first and refunding mortgage bonds, series A.—V. 162, p. 2022.

Procter & Gamble Co. (& Subs.)—Earnings—

3 Mos. End. Sept. 30—	*1945	*1944	*1943	*1942
‡Consol. net profit after depreciation, Federal taxes, etc.	$3,777,263	$4,820,996	$5,153,397	$4,515,649
Earnings per share on common stock	$0.58	$0.73	$0.78	$0.68

*Excludes earnings of Procter & Gamble Defense Corp. and earnings of English and Canadian companies except as they have been made available in this country in U. S. Funds.

‡In arriving at this figure, provision has been made for Federal income taxes of $2,683,000 in 1945; $3,457,000 in 1944; $4,901,500 in 1943 and $3,600,000 in 1942.—V. 162, p. 1518.

Provident Mutual Life Insurance Co. of Philadelphia—To Continue Current Dividend and Interest Rates in 1946—

The current dividend scale for policies of this company will be continued throughout 1946, according to Albert Linton, President. The interest rate of 3¼% now being paid on policy proceeds left with the company at interest will also be continued, he said—V. 162, p. 1895.

Public Service Co. of Indiana, Inc.—New Director—

Garland J. Oglebay, Vice-President, veteran of 35 years of service with this company, has been elected a director, succeeding L. B. Schiesz, resigned, now President of Indiana Gas & Water Co., Inc.—V. 162, p. 1518.

Puget Sound Power & Light Co. (& Subs.)—Earnings

Period Ended Sept. 30—	1945—Month	1944	1945—12 Mos.	1944
Operating revenues	$2,278,047	$2,146,887	$28,052,365	$26,202,527
Operation	914,517	833,616	10,911,690	10,347,982
Maintenance	145,662	139,787	1,785,095	1,728,209
Depreciation	139,265	123,845	1,642,421	1,557,237
Fed. income taxes	323,825	282,051	4,201,198	3,215,903
Other taxes	263,208	250,439	3,032,739	2,911,668
Net oper. revs.	$491,570	$517,149	$6,479,222	$6,441,528
Oth. inc. deducts.—net	4,367	14,698	112,512	41,986
Balance	$487,203	$502,451	$6,366,710	$6,399,542
Inter. and amort.	190,421	192,285	2,291,677	2,367,392
Bal. bef. spec. tax sav.	$296,772	$310,166	$4,075,033	$4,032,150
*Reduc. of Fed. inc. tax	------	*Cr*88,687	*Cr*323,765	*Cr*1,171,547
Balance	$296,772	$398,853	$4,398,798	$5,203,697
Prior preference dividends paid			687,500	687,500

*Resulting from "carry-over" of excess profits tax credit.

New Offer May Be Made for Properties—

Negotiations to bring about the purchase of this company by public utility districts in the area have not been dropped, according to a statement by Guy C. Myers, agent for the districts seeking to buy the company's properties.

It is understood that a new or amended offer with a new or extended time limit would be presented to the company for submission to its stockholders. The original offer expired Nov. 10.—V. 162, p. 2023.

Public Utility Engineering & Service Corp.—Output—

Electric output of the operating companies served by this Corporation for the week ended Nov. 10, 1945, totaled 182,085,000 kwh., as compared with 198,397,000 kwh. for the corresponding week last year, a decrease of 8.2%.—V. 162, p. 2312.

Quaker State Oil Refining Corp. (& Subs.)—Earnings

Period End. Sept. 30—	1945—3 Mos.	1944	1945—9 Mos.	1944
Net sales (excl. of intercompany sales)	$6,907,285	$7,020,936	$23,482,757	$22,528,488
Cost of sales (excl. of depreciation)	4,770,937	5,110,142	16,109,331	16,578,884
Sell., adm. & gen. exps.	943,360	804,030	2,779,049	2,468,852
Gross profit	$1,192,988	$1,106,764	$4,594,376	$3,480,752
Other income	*Dr*33,719	317,551	51,352	588,630
Total income	$1,159,269	$1,424,315	$4,645,729	$4,069,382
Deprec. and depl.	520,575	356,098	1,607,064	836,507
State income tax	16,900	26,900	84,250	81,900
Federal income tax	191,749	186,600	565,549	552,600
Fed. excess profits tax	173,700	*524,700	1,431,000	*1,586,700
Minority interest	267	------	267	------
Provision for war and post-war contings.	------	58,300	------	176,300
Net profit	$256,079	$271,717	$957,603	$835,376
Earnings per share	$0.28	$0.29	$1.03	$0.90

*After deduction for war and post-war contingencies.

Note—No provision made for renegotiation but it is believed that the amounts to be refunded, if any, will not be material.—V. 162, p. 817.

R. C. A. Communications, Inc.—Earnings—

Period End. Sept. 30—	1945—Month	1944	1945—9 Mos.	1944
Operating revenues	$1,257,500	$815,629	$9,942,720	$6,823,948
Total oper. deductions	631,270	489,870	5,169,343	4,195,649
Net oper. revenues	$626,230	$325,759	$4,773,377	$2,628,299
Other communica. inc.	25,973	29,743	190,279	190,802
Operating income	$652,203	$355,502	$4,963,656	$2,819,101
Ordinary income—non-communication	*Dr*5,465	*Cr*438	*Dr*37,333	*Dr*37,653
Gross ordinary inc.	$646,738	$355,940	$4,926,323	$2,781,448
Deducts. from ord. inc.	8,609	7,631	93,205	97,361
Net ordinary income	$638,129	$348,309	$4,833,118	$2,684,087
Extraord. inc.—credits	607	------	122,157	2,919
Extraord. inc.—charges	9,552	161	88,699	8,213
Net income	$629,184	$348,148	$4,866,576	$2,678,793
Deducts. from net inc.	460,500	266,450	3,539,840	1,994,250
Net income transf. to earned surplus	$168,684	$81,698	$1,326,736	$684,543

Restores Radiotelegraph Circuit Between Manila and Bangkok—

Restoration of the radiotelegraph circuit between Manila and Bangkok, Siam (formerly Thailand), was announced on Nov. 14 by Thompson H. Mitchell, Vice-President and General Manager. Service to Bangkok has been suspended since Dec. 7, 1941. The Siam terminal is operated by the Siam Telegraph Administration.

In recent weeks, RCA Communications has been transmitting messages to Bangkok by way of Switzerland.—V. 162, p. 2312.

Radiomarine Corp. of America—Earnings—

Period End. Sept. 30—	1945—Month	1944	1945—9 Mos.	1944
Operating revenues	$52,844	$45,891	$444,211	$403,500
Operating expenses	74,359	81,362	662,789	726,866
Net operating deficit	$21,515	$35,471	$218,578	$323,366
Other communica. inc.	------	1,400	7,325	12,600
Operating deficit	$21,515	$34,071	$211,253	$310,766
Ordinary income—non-communication	63,427	182,354	829,284	1,735,691
Gross ordinary inc.	$41,912	$148,283	$618,031	$1,424,925
Deductions from ordinary income	3,148	112	42,245	20,728
Net ordinary income	$38,764	$148,171	$575,786	$1,404,197
Extraord. inc.—credits	------	------	------	3,250
Net income	$38,764	$148,171	$575,786	$1,407,447
Deducts. from net inc.	24,670	119,506	404,210	1,130,554
Net income transf. to earned surplus	$14,094	$28,665	$171,576	$276,893

—V. 162, p. 2023.

Railway Express Agency, Inc.—Official Returns—

John C. Emery, formerly a Commander in the Naval Reserve, has returned to the Railway Express Agency to become executive representative on the President's staff, it was announced on Nov. 13.—V. 162, p. 2312.

Red Rock Bottlers, Inc.—Stock Option Approved—

The stockholders on Nov. 20 ratified a proposal to grant to the Red Rock Eastern Corp. an option to purchase 100,000 shares of the common stock of Red Rock Bottlers, Inc., at $14 per share the first three years, at $15 the fourth year and at $16 the fifth year. See also V. 162, p. 2023.

Rheem Manufacturing Co.—Calls 3¾% Debentures—

The company has called for redemption on Dec. 31, next, all of the then outstanding $1,775,000 3¾% debentures.

Funds for this redemption will be provided by a $2,000,000 2½% ten-year loan arranged by the Bank of America N. T. & S. A. The terms of the loan will require a minimum retirement of $150,000 annually and that Rheem maintain at least $3,000,000 of net current assets and an earned surplus of not less than $1,908,036. The company recently filed with the Securities and Exchange Commission unaudited figures as of July 31, 1945 indicating net current assets of $6,052,636 and earned surplus of $3,363,226.

The debentures being retired were initially outstanding in the amount of $2,000,000 and were privately sold in June 1944 through Blyth & Co., Inc. to a group of banks and insurance companies.—V. 162, p. 2189.

Richfield Oil Corp. (& Subs.)—Earnings—

9 Months Ended Sept. 30—	1945	1944	1943
†Sales	$68,651,840	$56,406,133	$50,954,114
Other operating revenue	281,140	432,924	702,545
Gross revenue	$68,932,980	$56,839,057	$51,656,659
Cost of sales and services	42,451,988	34,981,565	32,786,057
Sell., adm. and general exps.	7,334,376	6,381,792	6,545,311
Deprec., depl. and amort.	7,990,438	5,678,721	4,978,705
Dry hole losses and abandon.	2,559,261	2,023,313	853,017
Net revenue	$8,596,917	$7,773,666	$6,493,569
Non-operating income (net)	185,134	78,468	16,789
Total income	$8,782,051	$7,852,134	$6,510,358
Int. on notes pay. and advances	125,598	79,099	120,613
Fed. inc. & exc. profs. taxes (est.)	5,100,000	4,600,000	4,000,000
Provision for contingencies	185,000	375,000	------
Net income	$3,371,453	$2,798,035	$2,389,745
*Earnings per share	$0.84	$0.70	$0.60

*On 4,010,000 shares of capital stock.

†Exclusive of state and Federal gasoline and oil taxes.—V. 162, p. 992.

Ritter Co., Inc.—Earnings—

Period End. Sept. 30—	1945—3 Mos.	1944	1945—9 Mos.	1944
*Net profit	†$153,959	$195,678	$170,392	$1,215,056
Prov. for Fed. income & cap. stock and State franchise taxes	*Cr*95,000	110,500	100,000	946,500
Net income	†$58,959	$85,198	$70,391	$268,556

*After reserve and other charges. †Loss.

Note—Depreciation amounted to $18,750 and $28,290 for the third quarter of 1945 and 1944 and $69,150 and $84,870 for the nine months of 1945 and 1944 respectively.

E. J. Ries, President, states in part:

The figures of net loss for the third quarter and of net income for the nine months' period of this year are subject to an additional adjustment at the end of the year through the operation of the provision in the Revenue Act of 1942, which permits the portion of a company's excess profits tax credit which is unused in any one year, to be carried back for a maximum of two years and to be applied to the reduction of excess profits taxes previously paid. As of Sept. 30, 1945, the net credit, so created out of excess profits taxes paid on account of 1943 operations, amounted to approximately $147,000. This amount will change at the end of the year, increasing in the event that operations for the fourth quarter result in a net loss, and decreasing in the event of a net profit for that period.

Shipments during the third quarter of 1946 were 40.54% less than those for the third quarter of 1944, while shipments for the first nine months of 1945 were 30.67% less than those for the same period a year ago.

Current Assets amounted to $5,234,204 on Sept. 30, 1945, including cash and government securities of $3,090,299. Current Liabilities on Sept. 30, 1945, including provision for Federal and other taxes, amounted to $1,420,355, a ratio of 3.69 to 1.—V. 160, p. 2488; V. 162, p. 680.

Rome Cable Corp.—Earnings—

Period End. Sept. 30—	1945—3 Mos.	1944	1945—6 Mos.	1944
*Net profit	$49,671	$132,652	$171,773	$258,622
Earnings per share	$0.26	$0.70	$0.90	$1.36

*After depreciation and all charges including provision for Federal taxes.

The above figures are net after including a provision of $377,500 for estimated normal and excess profits taxes in the 1945 six months total compared with $1,147,300 in the 1944 six months total—V. 162, p. 1929.

(The) Ruberoid Co. (& Subs.)—Earnings—

Period End. Sept. 30—	1945—3 Mos.	1944	1945—9 Mos.	1944
Net sales	$8,030,399	$7,379,605	$22,677,279	$21,506,555
Net profit	182,102	185,429	523,822	543,760
†Earns. per share	$0.46	$0.47	$1.32	$1.37

†Based on 397,806 shares.—V. 162, p. 1519.

Rutland RR. Co.—September Earnings—

(Includes Corporate and Trustees' Accounts)

Period End. Sept. 30—	1945—Month	1944	1945—9 Mos.	1944
Railway oper. revs.	$430,520	$469,524	$3,890,857	$3,789,527
Railway oper. exps.	402,155	398,484	3,668,530	3,520,437
Net revenue from ry. operations	$28,365	$71,040	$222,327	$269,090
Railway tax accruals	24,286	25,473	238,708	227,699
Equip. rents (net *Dr*)	7,684	4,997	47,013	23,085
Jt. facil. rents (net *Cr*)	2,080	2,726	20,346	25,844
Net ry. oper. income	‡$1,525	$43,296	‡$43,048	$44,150
Other income	38,048	27,139	72,094	67,344
Misc. deductions	11,527	1,685	103,024	5,346
*Total fixed charges	33,426	33,425	300,878	300,845
Net deficit	$8,430	†$35,325	$374,856	$194,697

*Includes interest accrued on outstanding bonds, but unpaid. †Net income. ‡Deficit.—V. 162, p. 2312.

St. Louis, Rocky Mountain & Pacific Co.—Earnings—

Period End. Sept. 30—	1945—3 Mos.	1944	1945—12 Mos.	1944
Gross earnings	$663,712	$556,897	$2,489,081	$2,752,654
Cost, exps. and taxes	504,630	432,149	1,908,787	1,887,699
Interest charges	18,723	19,213	76,212	79,298
Deprec. and depletion	27,412	25,114	106,363	101,424
Prov. for Federal taxes	45,200	32,100	125,500	249,500
Net income after Fed. taxes	$67,748	$48,322	$272,218	$434,732

—V. 162, p. 608.

Savannah Electric & Power Co.—Earnings—

Period Ended Sept. 30—	1945—Month	1944	1945—12 Mos.	1944
Operating revenues	$390,788	$426,302	$4,992,814	$4,997,093
Operation	200,822	202,174	2,474,393	2,343,037
Maintenance	27,406	24,253	359,052	270,935
General taxes	26,104	28,026	306,246	328,392
Fed. normal and surtax	6,200	10,803	119,972	113,498
Fed. excess profits tax	54,300	59,686	632,332	761,649
Retire. res. accruals and amort. of excess over orig. cost of util. plt.	43,658	34,158	495,353	409,977
Util. oper. inc.	$32,296	$67,201	$605,464	$769,604
Other income— net	*Dr*1,153	*Dr*123	11,949	21,288
Gross income	$31,143	$67,078	$617,414	$790,892
Income deductions	22,165	31,536	329,752	389,179
Net income	$8,977	$35,541	$287,661	$401,713
Dividends Declared:				
6% preferred stock			60,000	60,000
Debenture stocks			84,497	149,114
Common stock			459,202	------

—V. 162, p. 2024.

Scott Paper Co. (& Subs.)—Earnings—

9 Months Ended—	Sept. 29, '45	Sept. 30, '44	Oct. 2, '43
Net sales	$26,759,275	$23,594,919	$23,327,847
Cost of goods sold	20,510,414	17,804,887	17,290,523
Distrib., admin. and gen. exps., incl. freight paid on goods sold	3,922,383	3,525,265	3,708,492
Balance	$2,326,478	$2,264,767	$2,328,832
Other income	127,064	105,561	71,162
Earnings before taxes	$2,453,542	$2,370,328	$2,399,994
Prov. for Fed. & State inc. taxes	860,067	813,568	901,513
*Provis. for Fed. excess prof. tax	323,060	393,025	307,743
Net earnings	$1,270,415	$1,163,735	$1,190,738
Dividends on preferred shares	190,510	190,509	192,119
Net earnings for com. shares	$1,079,905	$973,226	$998,619
†Earns. per com. share	$1.47	$1.45	$1.49
Divs. paid per com. share	1.35	1.35	1.35
Current assets	$11,778,753	$10,567,876	$9,355,751
Current liabilities	3,491,640	3,159,575	3,030,875

*10% post-war credit deducted. †Based on 667,942 common shares.—V. 162, p. 1400.

Seaboard Oil Co. of Delaware (& Subs.)—Earnings—

9 months Ended Sept. 30—	1945	1944	1943
Operating revenue	$3,123,476	$3,224,449	$2,734,893
Operating and gen. expenses	1,148,865	1,043,526	947,284
Balance	$1,974,611	$2,180,923	$1,787,609
Other income	49,719	39,627	31,296
Total	$2,024,330	$2,220,550	$1,818,905
Prov. for intang. drilling and development costs	874,663	1,092,603	590,267
Interest on bank loans	14,883	18,220	21,120
Prov. for deplet., amortiz., etc.	510,473	593,401	646,125
Prov. for contingencies	------	8,000	8,000
Prov. for Federal income taxes	------	60,000	100,000
Net profit	$624,311	$448,326	$453,392
Earnings per share	$0.50	$0.36	$0.37

As of Sept. 30, 1945, current assets totaled $5,258,447 and current liabilities amounted to $2,191,064.—V. 162, p. 716.

Sears, Roebuck & Co.—October Sales Up 5.3%—

Per. End. Oct. 31—	1945—Month	1944	1945—9 Mos.	1944
Sales	$107,408,775	$102,023,805	$729,429,348	$711,382,330

—V. 162, p. 2024.

(R. B.) Semler, Inc.—To Pay Extra Dividend—

The directors on Nov. 20 declared the regular quarterly dividend of 20 cents per share on the common stock par $1, payable Dec. 11 to holders of record Dec. 1, and an extra dividend of 20 cents, payable Jan. 12, 1946 to holders of record Jan. 2, 1946. A distribution of 20 cents was made on Sept. 11, last, as compared with 15 cents per share on March 12 and June 11, 1945.—V. 162, p. 2190.

Sharon Steel Corp.—Buys Farrell Works—

The corporation has purchased the mills and properties of the Farrell (Pa.) works of Carnegie-Illinois Steel Corp. a subsidiary of the United States Steel Corp. These properties are immediately adjacent to the finishing units of the Sharon company here.

The property includes two blast furnaces with a capacity of 520,000 tons, and 15 open-hearth steel making furnaces, with a capacity of 750,000 tons of ingot per year. In addition there is a storage yard which can handle 750,000 tons of ore, with all modern facilities, a 250-ton mixer in the open-hearth furnaces and a sintering plant with a capacity of 375 tons daily in the blast furnace department.

In the semi-finished department, the Farrell works has a 36-inch blooming mill equipped with a full complement of soaking pits. This is followed by four stands of a 24-inch mill and eight stands of an 18-inch mill for producing slabs, billets, sheet bars, tube rounds and a number of other semi-finished material. The mills are on a tract of 591 acres.

Included in the purchase are three office buildings, and extensive structures known as the ordnance plant formerly operated by the American Sheet & Tin Plate Co. These buildings have cranes and other facilities required in steel plants and are more than 3,500 feet in length. The entire property will be taken over by Sharon Steel Corp. at midnight Dec. 15.

In announcing the purchase, Henry A. Roemer, President, stated that "with the Farrell works right in our back yard, so to speak," the company will be in a much stronger competitive position for the

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production of semi-finished steel to be used in the finishing mills of Sharon and in its subsidiaries at Niles, Ohio and Detroit, Mich.

Currently Sharon is bringing the semi-finished material from its furnaces and mills at Lowellville, Ohio, 26 miles away. Mr. Roemer said that many economies in operation will result from the acquisition and that one saving alone will be approximately $250,000 a year for the freight transportation from Lowellville to Sharon.

It is planned to shut down the Lowellville plant, the "Mary" blast furnace of which is 100 years old, when the Farrell works starts operating. Negotiations are in progress for the sale of that plant and the management hopes they will be completed by the end of this year. —V. 162, p. 717.

(W. A.) Sheaffer Pen Co.—Earnings—

6 Months Ended Aug. 31—	1945	1944	1943
*Net income	†$352,727	$502,659	$536,269
No. of capital shares	156,121	160,000	158,519
Earnings per share	$2.26	$3.14	$3.38

*After charges and taxes. †After use of $200,000 of the $644,000 reserve for war production contingencies and post-war adjustments.—V. 162, p. 818.

Sierra Pacific Power Company—Earnings—

Period End. Sept. 30—	1945—Month	—1944	1945—12 Mos.	—1944
Operating revenues	$255,942	$246,649	$2,748,057	$2,657,420
Operation	93,215	103,348	1,053,209	1,011,877
Maintenance	15,671	22,412	197,052	165,402
General taxes	22,836	21,907	264,061	248,096
Fed. normal and surtax	23,300	23,000	278,000	264,949
Fed. excess profits tax	27,000	7,790	119,000	136,250
Retire. res. accruals	14,122	14,031	172,549	167,767
Util. oper. inc.	$59,796	$54,160	$664,186	$663,079
Other income—net	266	398	7,389	8,434
Gross income	$60,063	$54,558	$671,575	$671,513
Income deductions (net)	9,165	8,700	106,702	105,173
Net income	$50,898	$45,857	$564,873	$566,339
Preferred dividends			210,000	210,000
Common dividends			317,217	315,550

—V. 162, p. 2024.

Simonds Saw & Steel Co. (& Subs.)—Earnings—

9 Mos. End. Sept. 30—	1945	1944	1943	1942
	$	$	$	$
Gross sales, less discts.	17,306,627	*19,278,626	21,794,970	19,871,301
Cost of goods sold	12,006,968	13,167,043	13,994,928	11,787,368
Selling expenses	1,972,567	1,885,397	1,806,494	1,566,640
Gen. & adminis. exps.	563,834	542,914	544,236	516,784
Bad debts writ. off (net)	------	------	------	6,924
Profit from oper.	2,763,259	3,683,272	5,440,311	5,993,584
Other income	85,719	76,608	81,398	50,783
Total profit	2,848,978	3,759,880	5,530,710	6,044,368
Other charges	57,560	65,733	5,575	677,610
Fed. & Can. inc. taxes	1,844,950	2,598,050	3,996,700	4,187,124
Prov. for contingencies	------	------	300,000	------
Consol. net income	946,468	1,096,098	1,228,435	1,179,634
Common dividends	695,800	596,400	596,400	596,400
†Earns. per com. share	$1.90	$2.20	$2.47	$2.37

*After deducting $223,937 in 1945 and $491,834 in 1944 for provision for partial payment to U. S. Government, on account of renegotiation of war contracts. †On 497,000 outstanding common shares.

CONSOLIDATED BALANCE SHEET, SEPT. 30, 1945

ASSETS—Cash, $3,089,548; Government securities, $2,001,732; accounts and notes receivable (current), $1,658,710; inventories, $3,926,941; prepaid and deferred items, $173,054; notes and accounts receivable (not current), $22,425; estimated post-war refunds of excess profits tax, $1,060,776; investment in common stock of partly owned subsidiary, at equity in underlying net assets as shown by subsidiary's books, $81,936; real estate, tools and machinery, and equipment, at cost (after depreciation reserves of $5,670,416), $4,154,088; total, $16,169,179.

LIABILITIES—Accounts payable, $489,178; partial payment to U. S. Government, due Oct. 20, 1945 on account of renegotiation of war contracts for year 1945, $37,224; Provisions for Federal and Dominion income and excess profits taxes and for additional payments which may result from renegotiation of 1945 sales (after Treasury tax notes of $2,380,000), $520,671; other accrued Federal, State and local taxes, $282,372; provision for wage adjustments and accrued payrolls, $511,749; capital stock (497,000 shares no par); $2,982,000; consolidated surplus, $11,345,985; total, $16,169,179.—V. 162, p. 2312.

Southern California Edison Co., Ltd.—Earnings—

Period End. Sept. 30—	1945—3 Mos.	—1944	1945—12 Mos.	—1944
Total operating revenue	$17,969,566	$16,932,291	$67,132,205	$62,929,954
Total operat. exps.	14,112,484	12,924,493	52,674,572	48,784,807
Net oper. rev.	$3,857,082	$4,007,798	$14,457,633	$14,145,147
Net non-oper. rev.	308,013	219,354	824,805	571,084
Gross income	$4,165,095	$4,227,152	$15,282,438	$14,716,231
Inter. and other deduc.	1,178,450	1,196,738	4,782,338	4,870,454
Net income	$2,986,645	$3,030,414	$10,500,100	$9,845,777
Preferred dividends	1,256,407	1,256,287	5,024,798	5,023,408
Common dividends	1,193,630	1,193,567	4,773,175	4,773,140
Remainder	$536,608	$580,560	$702,127	$49,229
Earned per com shr.	$0.54	$0.55	$1.71	$1.51

—V. 162, p. 1029.

Southern Colorado Power Co.—Weekly Output—

Electric output of this company for the week ended Nov. 10, 1945, totaled 2,076,000 kwh., as compared with 2,063,000 kwh. for the corresponding week last year, an increase of 0.6%.—V. 162, p. 2313.

Southern Natural Gas Co.—Files Financing Plan—

The company and its subsidiaries, Southern Production Co., Inc. (Ala.) and Southern Production Co., Inc. (Del.) have filed a joint petition with the SEC to provide funds for the development of gas supplies and for the payment of 2½% notes of the Alabama company.

The program provides for the sale by the Delaware company of its common stock to its parent, Southern Natural Gas, of not more than 1,499,000 shares to provide $2,099,000, with no shares priced below $1. Of the proceeds $1,499,000 will be used for the development of the Carthage field, and $300,000 to pay off Alabama's outstanding notes. —V. 162, p. 1400.

Southern Pacific Co.—Completes Bank Loan to Finance Purchase of Equipment—

A. T. Mercier, President, announced that the company had completed arrangements for a loan of $12,000,000 from a group of banks headed by The Union Trust Co. of Pittsburgh and the First National Bank of Chicago to finance 4,050 units of freight train equipment already ordered estimated to cost about $16,000,000.

The loan will carry interest at 1.70% per annum and will mature in equal semi-annual installments over a 12-year period.

Discontinues Morgan Line—

A. T. Mercier, President, on Nov. 19 announced that the company had determined that it would not exercise the authority granted it by the Interstate Commerce Commission to resume operations of steamships between New York, N. Y., and Galveston and Houston, Texas, and between Baltimore, Md., and Galveston and Houston, Texas. This announcement marks the complete discontinuance of the company's Morgan Line service between North Atlantic and Gulf ports, which was established Feb. 1, 1883, and which was interrupted in June 1941 when the U. S. Government requisitioned the Morgan Line fleet.—V. 162, p. 2399.

Standard Gas & Electric Co.—Proxy Fight Looms—

The group of preferred stockholders of this company who have been opposing in the U. S. District Court of Delaware the request of the company to enforce its existing plan, indicated in a brief filed with that Court on Nov. 13 that it will request the Securities and Exchange Commission for permission to solicit proxies for the election of directors who will "truly represent the stockholders."

Disclosing the group's intention to inaugurate a proxy fight, Christian A. Johnson, one of its members, said one objective would be to defeat the management's slate of nominees for the board of directors at the election to be held early in December.

"Our group feels, and we have the support of hundreds of other stockholders," said Mr. Johnson, "that the time has come to elect a board of directors which actually represents the stockholders. A management which is unconcerned with the fact that under the present recapitalization plan $16,000,000 of the stockholders' money is being uselessly thrown away in the form of an illegal windfall for the bondholders, is not a management which represents the company's stockholders."

In a brief filed by counsel for the group it is charged that the pending recapitalization plan provides excessively generous treatment for the bondholders and denies to preferred stockholders a just and proper interest in the assets of the company.

The preferred stockholders have formally offered to prove to the Court that the present market value of the portfolio securities of Standard proposed under the plan to be distributed to the bondholders is $16,000,000 in excess of the value attributed to these securities in the plan. This would mean, according to the stockholders' group, that each holder of a $1,000 bond would be receiving "an unlawful bonus or windfall" of about $300, or a total of $1,300 per bond. The $16,000,000 windfall, if applied to the $7 and $6 first preferred stocks of the company would amount to approximately $35 per share and if applied to the $4 second preferred stock would amount to approximately $22 per share. Under the recapitalization plan, holders of the $7 preferred, $6 preferred and $4 second preferred stocks are limited to the privilege of exchange for new common stock.

The brief is featured by a vigorous attack upon the management's "equivocal position." According to the accounts which appeared in the press Nov. 8 the company is soliciting proxies from its stockholders, with a letter in which the management states it is aware that present market values are considerably higher than those used in the plan and assures the stockholders that the management will not hesitate to submit appropriate amendments to the plan if it considers such course necessary.

The stockholders charge that the management is trying to ride two horses going in opposite directions, in that it is seeking to please the Securities and Exchange Commission by urging the Court to enforce the plan, while seeking to win proxies from its stockholders by assuring them that it is considering changing the plan.

The preferred stockholders' group, in addition to Mr. Johnson, who was formerly President and Vice-President of two of the country's largest utility investment trusts, includes Kent Cochran and Carl P. Dennett of Boston, and Claude Pearce of Toronto, Canada. Counsel for the group are Alfred Berman and Philip Amram of the law firm of Guggenheimer and Untermyer.—V. 162, p. 2313.

Standard Oil Co. (New Jersey) — Gets Back German Patents on High Octane Gasoline—

Rights on certain German patents, purchased in 1929 for more than $35,000,000 and seized by the Alien Property Custodian in 1942, were returned in Federal Court to the above company and three of its subsidiaries or affiliates.

Federal Judge Charles Wyzanski of Boston said the Standard group had regained "everything which it had prior to Germany's attack on Poland in 1939." The rights relate to the manufacture of high octane gasoline.

Continued possession of other patents and securities acquired by Standard Oil in 1939 after the outbreak of World War II was awarded to the Custodian, the Court holding that contracts made at a conference at The Hague were not bona fide. These patents relate to processes for making so-called buna synthetic rubber, the acetylene arc and a paraffine oxidation process.—V. 162, p. 2313.

Stewart-Warner Corp. (& Subs.)—Earnings—

9 Months Ended Sept. 30—	1945	1944
Gross profit on sales	$12,106,680	$18,052,505
Administrative, sales and service expenses	4,202,148	4,031,468
Profit from operations	$7,904,532	$14,021,037
Other income (net)	457,039	352,824
Profit before income taxes	$8,361,571	$14,373,861
*Prov. for Federal and other income taxes	6,832,860	12,099,691
Provision for post-war plant rehabilitation and for contingencies aris. out of war conditions	500,000	750,000
Balance surplus	$1,028,711	$1,524,170
Dividends paid	636,460	636,460
Earnings per share on capital stock	$0.81	$1.20

*Including provision for adjustment and termination of war contracts.

NOTE—The total provisions for depreciation and amortization for the period included as deductions in the above profit and loss summary amounted to $1,993,378 in 1945 and $2,290,120 in 1944.

CONSOLIDATED BALANCE SHEET, SEPT. 30, 1945

ASSETS—Cash in banks and on hand, $7,954,015; U. S. and Canadian Government bonds and notes (at cost), $6,450,300; post-war refund of excess profits taxes due Jan. 1, 1946, $1,872,414; accounts and notes receivable (after reserves of $556,745), $2,881,593; war contract termination claims (net), $2,317,029; inventories, $6,683,878; working fund advanced under fixed fee contract (per contra), $500,000; investments and advances, $292,681; supplies and prepaid expenses, etc., $453,224; plant rehabilitation and reconversion fund, represented by cash in bank, $4,000,000; plant and equipment, stated principally at cost (after reserves for depreciation and amortization of $10,120,199), $5,009,174; jigs, dies and tools (after amortization), $214,625; patents, licenses and goodwill, $1; total, $38,628,934.

LIABILITIES—Accounts payable and accrued liabilities, $11,826,182; provision for Federal and other income taxes and for adjustment and termination of war contracts (after deducting U. S. Treasury notes, tax series, to be applied in payment thereof, $15,161,160), $544,631; liability for working fund advanced under contract (per contra), $500,000; reserve for post-war plant rehabilitation and for contingencies arising out of war conditions, $4,000,000; reserve for possible loss on patent claims and other litigation, $300,000; reserve for product guarantee, $500,000; capital stock ($5 par), $6,502,910; capital surplus, $6,244,447; earned surplus, $8,349,074; treasury stock (27,662 shares at $5 per share), *Dr*$138,310; total, $38,628,934.—V. 162, p. 2191.

Sutherland Paper Co.—Declares 15-Cent Extra Div.—

The directors on Nov. 19 declared an extra dividend of 15 cents per share and the usual quarterly dividend of 30 cents per share on the common stock, par $10, both payable Dec. 15, next, to holders of record Dec. 1. An extra of like amount was paid on Dec. 15, last year.—V. 162, p. 2063.

Tampa Electric Co.—Earnings—

Period End. Sept. 30—	1945—Month	—1944	1945—12 Mos.	—1944
Operating revenues	$617,542	$614,308	$7,688,636	$7,229,025
Operation	298,566	324,014	3,892,665	3,714,554
Maintenance	36,401	40,483	523,279	459,836
General taxes	52,015	59,927	675,936	568,963
Fed. taxes on income	80,000	31,000	775,700	775,770
Retire. res. accruals	40,833	35,833	510,000	430,000
Util. oper. inc.	$109,726	$123,050	$1,311,054	$1,279,901
Other income—net	314	218	6,395	3,361
Gross income	$110,041	$123,269	$1,317,450	$1,283,262
Income deducts—int.	3,179	3,098	79,036	36,957
Net income	$106,861	$120,170	$1,238,413	$1,246,305

—V. 162, p. 2063.

Symington-Gould Corp.—Earnings—

9 Months Ended Sept. 30—	1945	1944	1933
*Net profit	$410,103	†$106,297	$525,178
No. of capital shares	1,012,984	1,012,984	1,012,984
Earnings per share	$0.40	Nil	$0.52

*After charges and Federal taxes on income. †Loss.—V. 162, p. 1327.

Telephone Bond & Share Co.—$2.45 Dividend—

The directors on Nov. 20 declared a dividend of $2.45 per share on the 7% first preferred stock, payable Dec. 15 to holders of record Nov. 27. Distributions of 35 cents each were made on March 15, June 15 and Sept. 15, last.

Payments in 1944 were as follows: March 15, June 15, and Sept. 15, 35 cents each; and Dec. 15, $1.45.—V. 162, p. 819.

Texas Gulf Producing Co.—Earnings—

Period End. Sept. 30—	1945—3 Mos.	—1944	1945—9 Mos.	—1944
Gross income from oper.	$654,095	$739,024	$2,003,090	$1,759,803
Operating expenses	265,537	303,471	744,988	729,405
Profit from opers.	$388,558	$435,553	$1,258,102	$1,030,398
Non-oper. exps. (net)	72,516	136,071	226,567	202,293
Net income	$316,042	$299,482	$1,031,536	$828,105
Depletion and deprec.	154,052	147,031	483,855	392,734
Net income	$161,991	$152,451	$547,680	$435,372
Federal income taxes	24,000	30,000	72,000	70,000
Income appl. to minor. interest	------	15,898	------	42,915
Net income	$137,991	$106,552	$475,680	$322,456
Earnings per share	$0.13	$0.12	$0.47	$0.36

—V. 162, p. 1556.

Tide Water Associated Oil Co. (& Subs.)—Earnings—

9 Months Ended Sept. 30—	1945	1944	1943
	$	$	$
*Sales of crude oil and petrol. prod.	196,037,060	173,484,499	145,763,178
Cost of products sold and sell. exps.	147,179,131	127,768,866	109,855,074
Insurance	616,575	959,297	1,193,305
Provisions for deprec. and deplet.	13,807,329	11,912,408	11,302,618
Amort. of undevel. leasehold costs	708,330	600,003	600,003
Dry hole losses and property retirements (net)	1,810,406	1,109,531	757,809
Rentals of undeveloped acreage	792,096	563,780	465,276
General and administrative exps.	3,250,155	2,965,128	2,612,272
Taxes, other than est. Fed. inc. tax	4,297,343	4,649,044	4,314,681
Operating income	23,575,695	22,956,442	14,662,142
Non-operating income	740,196	837,930	730,777
Total income	24,315,891	23,794,372	15,392,919
Int. and amort. of funded debt exp.	367,922	617,592	651,115
Provision for wartime uncertainties	675,000	1,750,000	------
Provision for est. Fed. income tax	9,689,000	‡8,940,827	5,818,500
Net income from operations for the period	†13,583,969	12,485,953	8,923,304
Dividends paid or declared:			
On preferred stock	1,424,678	1,687,500	1,687,500
On common stock	3,838,086	3,827,223	2,869,400
Surplus	8,321,205	6,971,230	4,366,404
Earnings per common share	$1.90	$1.69	$1.13

*Together with revenue from other operations (exclusive of intercompany transactions) (net). †Exclusive of net credits of $1,671,074 which consisted of gain on disposition of stocks and bonds of other companies and other credits, after deducting premium on preferred stock called for redemption.

Above statement does not include the amounts collected for Federal State and municipal governments in the form of taxes on sales of gasoline, lubricating oils and other products.

William F. Humphrey, President, states:

Since the end of World War II, the requirements of agencies of the U. S. Government for aviation gasoline, fuel oil, and other products have declined very materially. In a measure, however, such decrease in requirements for war purposes has been offset by an increase in civilian consumption of motor gasoline.

A proclamation issued by the President of the United States on Sept. 29, 1945 permits this company to amortize certain investments in wartime facilities over a period ended on that day. This company will file with the Commissioner of Internal Revenue a statement of election to terminate the amortization period as at that date. Appropriate adjustments will be recorded with respect to provisions for amortization and estimated Federal taxes on income, the effect of which will be reflected on the company's statement of income for the year 1945. —V. 162, p. 884.

Tilo Roofing Co., Inc. (& Subs.)—Earnings—

40 Weeks Ended—	Oct. 6, '45	Oct. 7, '44	Oct. 9, '43
*Sales	$4,075,125	$3,689,419	$3,725,665
Profit aft. chgs. but bef. Fed. taxes	938,252	785,596	676,028
Reserve for taxes	531,134	481,958	412,211
Net profit	$407,118	$303,638	$263,817
Shares of com. stock outstanding	462,126	462,126	462,126
Earnings per share	$0.82	$0.60	$0.51

*Including gross income from service fees on operations of a subsidiary finance company.—V. 162, p. 2313.

Tri-Continental Corp.—Resumes Common Dividend—

The directors have declared a dividend of 20 cents per share on the common stock, no par value, payable Dec. 24 to holders of record Dec. 3. The previous payment on this issue was 25 cents on July 1, 1937.

The regular quarterly dividend of $1.50 per share on the $6 cumulative preferred stock, no par value, has also been declared, payable Jan. 1, 1946, to holders of record Dec. 14, 1945.—V. 162, p. 2063.

Tubize Rayon Corp.—Earnings—

9 Months Ended Sept. 30—	1945	1944
Gross earnings	$3,374,040	$3,520,045
Provision for income taxes	2,328,087	2,565,984
Reserve for contingencies	101,221	103,814
Net earnings	$944,731	$850,247
Preferred div. requirements	107,073	249,382
*Earnings per common share	$0.99	$1.06

*On 702,866 shares.—V. 162, p. 1680.

Twin City Rapid Transit Co. (& Subs.)—Earnings—

9 Months Ended Sept. 30—	1945	*1944
Operating revenue	$11,734,608	$11,110,891
Operating expenses and taxes	9,097,996	8,574,840
Operating income	$2,636,612	$2,536,051
Non-operating income	28,528	29,083
Gross income	$2,665,140	$2,565,134
Interest on funded debt	232,928	457,523
Amortization of discount on funded debt	10,431	31,899
Miscellaneous debits	3,660	10,927
Federal taxes on income	1,684,159	1,435,798
Net income to profit and loss	$733,960	$628,986

*1944 revised to reflect wage and income tax adjustments made during and at close of year.—V. 162, p. 1328.

Twentieth Century-Fox Film Corp.—Extra Div.—

The directors on Nov. 20 declared an extra dividend of 50 cents per share and the usual quarterly dividend of 50 cents per share on

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the common stock, no par, and the regular quarterly dividend of 37½ cents per share on the $1.50 convertible preferred stock, no par, all payable Dec. 20 to holders of record Nov. 30.

The usual quarterly dividend of $1.12½ per share was also declared on the $4.50 prior preferred stock, no par, payable Dec. 15 to holders of record Nov. 30.

Total payments in 1945 will amount to $2.50 per share on the common stock, as compared with $2 paid in 1944.—V. 162, p. 1441.

Union Carbide & Carbon Corp. (& Subs.)—Earnings—

3 Mos. End. Sept. 30—	1945	1944	1943	1942
Income	$27,866,073	$40,445,922	$37,720,025	$35,686,123
Int. on funded debt	134,952	149,794	161,317	172,839
Deprec., amort. & other charges (est.)	7,946,615	8,273,511	9,399,254	8,318,976
Income & excess profits taxes (est.)	10,379,024	22,722,478	18,406,180	18,253,062
Net income	$9,405,483	$9,300,138	$9,753,274	$8,941,246
Earnings per share on common stock	$1.01	$1.00	$1.05	$0.96

—V. 162, p. 504.

Union Pacific RR.—Orders $24,000,000 Equipment—

The company has $24,000,000 worth of new equipment on order and also has asked bids on 100 new passenger cars, it was announced on Nov. 17.

The re-equipment program includes 1,000 box cars at $3,625,000; 500 automobile cars at $2,100,000; 40 diesel switch engines at $3,175,000; 13 2,000-horsepower diesel passenger engines at $2,200,000; 132,000 tons of new rail at $5,865,000; $3,672,000 in rail fittings, and 2,000,000 new ties costing $2,500,000.—V. 2313.

Union Trusteed Funds, Inc.—Asset Value—

Union Trusteed Funds, Inc., investing company sponsored by Lord, Abbett & Co., Inc. closed its fiscal year on Sept. 30, 1945, with net assets of $8,213,253. Net assets were $6,315,554 at Dec. 31, 1944, close of the previous accounting period, the company having heretofore reported on a calendar year basis. Per-share results for each of the five Union classes for the nine months were as follows:

(1) Union Common Stock Fund increased from $7.07 to $9.03; dividends totalled $0.49, including $0.30 from capital gains.

(2) Union Preferred Stock Fund increased from $20.53 to $23.49; dividends totalled $1.03 including $0.64 from capital gains.

(3) Union Bond Fund A decreased from $24.69 to $24.12; dividends totalled $1.58 including $0.90 from capital gains.

(4) Union Bond Fund B decreased from $21.08 to $21.01; dividends totalled $1.60 including $1.00 from capital gains.

(5) Union Bond Fund C increased from $8.62 to $8.81; dividends totalled $0.77 including $0.54 from capital gains.

Union Common Stock Fund had greatest gain; including both appreciation and capital gain dividend, with 32%. Least gain was shown by Union Bond Fund A with 1.3%. The preferred stock fund showed 17.5%, and the B and C bond funds showed 4.4% and 8.5% respectively.

Andrew J. Lord, President, in a statement accompanying the audited figures, pointed out that "the will to prevent inflation, taking all classes and groups into consideration, is not as strong as it should be. With full production, today's purchasing power will provide profits, jobs and a high standard of living for all. Without full production, all the planning of all the planners cannot prevent inflation. Industry must avoid restrictive thinking; labor must avoid paralyzing strikes; and legislators must lessen both trade barriers and enterprise barriers."—V. 162, p. 1328.

United Aircraft Corp. (& Subs.)—Earnings—

Period End. Sept. 30—	1945—3 Mos.	—1944	1945—9 Mos.	—1944
	$	$	$	$
Sales of aeronautical products, parts & serv.	80,369,598	161,084,441	412,270,529	581,010,146
Royalties and other income from licensees, less foreign taxes	36,878	1,263	47,274	243,454
Other income	353,508	436,250	1,263,802	1,712,338
Total	80,759,984	161,521,844	413,581,605	582,965,938
Cost of sales	72,920,700	133,246,080	356,872,896	492,438,822
Prov. for transformation to post-war conditions	*Cr*473,235	1,178,446	1,200,510	4,007,211
Write-off of proportion of excess expendable tool and supply inventories	------	------	------	1,100,652
Plant rearrangement & retirement losses	319,611	559,698	1,175,957	1,202,163
*Prov. for deprec. and amortization	595,847	542,776	1,724,327	1,524,385
Engineering, devel., sell. and admin. expenses	7,242,358	9,855,739	27,161,906	29,003,459
Int. on bank loans, etc.	6,406	10,911	63,166	295,593
Prov. for Fed. income and exc. profits taxes (net)	*Cr*2,530,083	12,004,544	15,746,513	40,819,890
‡Net income	2,678,380	4,123,650	9,636,330	12,573,763
†Earnings per share	$0.89	$1.44	$3.26	$4.37
*After deduct. retire. reserve	496,969	841,387	1,883,675	2,562,727

†On 2,656,701 shares. ‡Subject to renegotiation.

"In accordance with the proclamation by the President on Sept. 29, 1945, ending the emergency period with respect to amortization of emergency plant facilities acquired after Jan. 1, 1940, and covered under necessity certificates, the corporation may elect before Dec. 28, 1945, as provided by the Internal Revenue Code and Regulations, to amortize the cost of emergency plant facilities so acquired or constructed during the war period over the shorter period of the emergency in lieu of amortizing such facilities over a 60-month period. As the problems in connection with this election have not been fully resolved, the results stated do not reflect the charge against income which will arise from the recomputation of such amortization of the effect of such charge on Federal income and excess profits taxes," the company said.—V. 162, p. 1556.

United Drill and Tool Corp.—Earnings—

9 Months Ended Sept. 30—	1945	1944
Profit before Federal income taxes	$1,567,506	$2,603,599
Est. Fed. income and excess profits taxes	1,161,000	1,887,000
Provision for post-war adjustments	113,000	191,000
Estimated net profit	$293.506	$525.599
Earnings per Class B shares	$0.37	$0.86

In accordance with the Presidential proclamation of September 29 the company is electing to accelerate amortization of its emergency faciliites as at September 30. Additional amortization of $197,841 applicable to the year has been charged against operations in the above 1945 figures. The balance of the accelerated amortization applicable to prior years less estimated tax refunds of $413,898 and renegotiation rebates of $37,246—a net amount of $101,424—has tentatively been deducted from surplus account.

The company has now received unilateral determinations that it owed $3,200,000 for 1942 and $4,200,000 for 1943 as gross renegotiation refunds. After making tax adjustments the net amount for the two weeks is approximately $2,072,000. Company has paid under protest the entire amount of 1943 and all but approximately $146,000 for the year 1942. Pending the outcome of suits in the U. S. District Court and the U. S. Tax Court company has posted $166,000 face value of U. S. Certificates of Indebtedness as collateral to guarantee the payment of this balance plus interest for two years.—V. 162, p. 1030.

United Merchants & Manufacturers, Inc.—New Unit—

It is announced that this corporation and Freydberg Bros.-Strauss, Inc., have formed a new company for the manufacture and sale of ribbons and narrow fabrics.

The new firm will take over the name, plants and the entire ribbon and narrow fabric business of Freydberg Bros.-Strauss, Inc., and will augment their present line with various textile specialties.

Operations of the new company will begin early in January under the management of the current personnel of Freydberg Bros.-Strauss, Inc.—V. 162, p. 2437.

United Drug, Inc.—Earnings—

9 Months Ended Sept. 30—	1945	1944	1943
Profit after charges	$5,672,622	$7,328,730	$7,110,614
Federal income & excess prof. taxes	4,321,573	5,849,290	5,246,697
Net profit	$1,351,049	$1,479,440	$1,863,917
No. of com. capital shares	1,400,560	1,400,560	1,400,560
Earnings per share	$0.96	$1.06	$1.33

Company reports consolidated net profit of $410,699 for the three months ending Sept. 30, 1945, after all charges including provision for Federal income and excess profits taxes, equal to 29 cents per share, compares with consolidated net profit of $445,598 in the corresponding quarter of 1944, or 32 cents per share, after deducting $118,750 for preferred stock quarterly dividend of United-Rexall Drug Co., principal subsidiary. The subsidiary's preferred stock was called for redemption on July 2, 1945.—V. 162, p. 719.

United States Graphite Co.—20-Cent Dividend—

The directors on Nov. 12 declared a dividend of 20 cents per share on the common stock, par $5, payable Dec. 15 to holders of record Dec. 1. Similar distributions were made on June 15 and Sept. 15, this year, while on March 15, 1945, a dividend of 15 cents was paid. The total for the year 1945, 75 cents per share, is the same as that paid in 1944.—V. 161, p. 2377.

United States Life Insurance Co.—Director of Latin-American Post Appointed—

Mr. Paul R. Danner, stationed in the Philippines until the Japanese invasion, has been appointed Director of the company's Latin-American Division and has left for his new headquarters at Havana, Cuba; it was announced Nov. 8.—V. 162, p. 1557.

U. S. Realty & Improvement Co.—New Reorganization Plans Filed for Company and Trinity Buildings Corp.—

Two new plans involving the reorganization of U. S. Realty & Improvement Co., and its subsidiary, Trinity Buildings Corp., were filed in Federal Court Nov. 14. Each plan provides for payment in full to the bondholders of Trinity and debenture holders of U. S. Realty.

Hearings on the plans have been set for hearing Nov. 29 before Federal Judge John W. Clancy.

One of the plans was filed by U. S. Realty and the other by James J. O'Connell, trustee for Realty and Trinity. The trustees plan is based upon amendments to the original offer of Sheraton Corp. to merge the assets of the three companies into a reorganized company.

Under the trustees plan, provision is made for the purchase by Lehman Bros. of 99,100 shares of new preferred stock and 42,390 shares of new common in the reorganized company for an aggregate price of $2,477,524. The Lehman offer is conditioned upon use of the proceeds with other available cash to pay in full Trinity bondholders and U. S. Realty debenture holders.

Cash sources for the payments contemplated by the U. S. Realty plan include a $2,000,000 mortgage loan on the Whitehall Building; $3,000,000 from the proposed sale of the Trinity Buildings at 111-115 Broadway; the offer of 900,000 shares of additional common stock at $2 a share to present common stockholders (the balance to be purchased by an underwriting group) and the sale of certain assets for $450,000.—V. 162, p. 2313.

Universal Laboratories, Inc.—Earnings—

9 Mos. End. Sept. 30—	1945	1944	1943	1942
*Net profit	$69,063	$123,366	$112,564	$138,953
Com. shares outstanding	235,811	235,811	207,391	207,391
Earnings per com. share	$0.14	$0.37	$0.35	$0.48

*After all charges and reserves for Federal income and excess profits taxes amounting to $42,200 in 1945; $124,500 in 1944; $104,000 in 1943, and $12,500 in 1942.—V. 162, p. 719.

Utah Power & Light Co.—Plan Approved by SEC—

The Securities and Exchange Commission on Nov. 13 handed down a decision approving Company's plan to recapitalize with a single class of common stock.

The plan, which has as its stated purpose compliance with a SEC directive of Nov. 29, 1943, was filed jointly by Utah and its parent, Electric Power & Light Corp. It provides for Utah's issuance of 1,135,241 shares of new no par value common stock with a stated value of $20 per share.

Utah will exchange all the new security for its outstanding preferred stock on the basis of 4⅞ shares of new common for each share of $7 preferred and 4⅜ shares of new common for each share of $6 preferred. The preferred will then be canceled.

The plan also provides for Utah to acquire and cancel the 3,000,000 shares of common and 2,100 shares of $7 preferred now held by Electric. In return for these securities, Utah will pay Electric $650,000; will assign to Electric any claims against the latter's parent, Electric Bond and Share Co., and its wholly owned subsidiaries, which Utah or its subsidiaries may have against them, and will release Electric from any claims which Utah or its subsidiaries may have against Electric.

The Commission stated that it will apply to an appropriate Federal District Court for an order to enforce and carry out the terms and provisions of the plan.

In a dissenting opinion, Commissioner Robert E. Healy objected to the $650,000 payment to be made to Electric by Utah and also the assignment to Electric of Utah's claim against Bond and Share as "most unfair and inequitable." He pointed out that the plan was not bargained out at arm's length, but was devised while Utah is still controlled by Electric Bond and Share.

The majority sanctioned the $650,000 payment, Commissioner Healy pointed out, because it estimated that in view of Utah's future earning power "Electric, owning all of the common stock, has a potential interest in the earnings of the company, possibly realizable in 23 years, representing a value which would entitle it to not in excess of 5% of the new common stock."

Commissioner Healy termed the majority's estimate of earnings as "over optimistic." He also declared that he has "no confidence in forecasts as to what will happen 23 years hence." In fact, he declared, "a right to participate in supposititious earnings at the end of 23 years is so tenuous as to be unreliable or at the very best is subject to so many risks as to make its present worth approximately nothing." Furthermore, he added, "it is the victimized, and not the victimizer, which is making the $650,000 payment."—V. 162, p. 2192.

Walgreen Co.—October Sales Increased 4.3%—

Period End. Oct. 31—	1945—Month	—1944	1945—10 Mos.	—1944
Sales	$10,491,785	$10,063,050	$96,129,142	$97,180,190

—V. 162, p. 1810.

Washington Gas Light Co. (& Subs.)—Earnngs—

12 Months Ended Sept. 30—	1945	1944
Operating revenues	$14,327,797	$14,025,634
Operation	8,604,808	8,225,432
Maintenance	847,572	1,038,974
Provision for operating charges deferred because of war conditions	94,931	92,504
Depreciation	925,799	916,234
General taxes	866,669	852,375
Prov. for Federal inc. and exc. profits taxes	608,440	662,000
Net operating revenues	$2,379,578	$2,238,115
Other income	1,206	*20,017
Gross income	$2,380,784	$2,218,098
Interest and other deductions	904,744	926,746
Net income	$1,476,040	$1,291,352
Dividends on preferred stock	470,015	470,015
Balance	$1,006,025	$821,337

*Denotes loss or decrease.—V. 162, p. 1810.

Western Maryland Ry.—Bonds Authorized—

The SEC on Oct. 24 authorized the company to issue (1) not exceeding $9,500,000 of collateral trust bonds, to be sold at par and accrued interest and the proceeds used used in connection with the redemption of $11,614,000 of outstanding first and refunding mortgage 5½% gold bonds, series A, due July 1, 1977, and (2) upon the surrender for cancellation of $12,294,141 of first and refunding mortgage gold bonds, consisting of $5,910,141 of 5% bonds, series A, due July 1, 1967, and $6,384,000 of 5½% bonds, series A, due July 1, 1977, not exceeding $10,909,000 of first and refunding mortgage 5½% gold bonds, series B, due July 1, 1977, to be pledged, together with $3,341,000 of first and refunding mortgage 5½% bonds, series AA, due July 1, 1979, now held in the treasury, as collateral security for the collateral trust bonds.

The collateral trust bonds will be issued under and pursuant to, and will be secured by, a proposed collateral trust indenture to be dated Nov. 1, 1945, between the road and the Chase National Bank, New York, as trustee, providing for a total issue thereunder of not exceeding $9,500,000 of bonds. They may be issued as coupon bonds, registerable as to principal, in the denomination of $1,000, dated Nov. 1, 1945, and as registered bonds without coupons in the denominations of $1,000, $10,000, $100,000, and in multiples of $1,000, dated as provided in the indenture. The bonds will mature in 13 equal annual instalments of $500,000, beginning Nov. 1, 1947, and ending Nov. 1, 1959, and the remaining $3,000,000 will mature Nov. 1, 1960. The bonds of the several maturities will bear interest payable semi-annually on May 1 and Nov. 1, at the following rates per annum: Those maturing through Nov. 1, 1950, at 1.75%; Nov. 1, 1953, at 2.25%; Nov. 1, 1955, at 2.50%; Nov. 1, 1956, at 2.75%; Nov. 1, 1957, at 3%; and Nov. 1, 1960, at 3.25%.

The bonds will be redeemable in whole or in part at any time at the option of the road, or for the contingent sinking fund on and after July 15, 1947, upon not less than 30 days' notice, at the following redemption prices: Those maturing on or prior to Nov. 1, 1959, will be redeemable at the principal amount; the redemption price of the bonds maturing on Nov. 1, 1960, will be (a) the principal amount thereof if redeemed through the operation of the contingent sinking fund, (b) 101 if redeemed as a whole on or before Dec. 31, 1952, and all of the company's first mortgage bonds due Oct. 1, 1952, have then been paid or refunded or effective provision therefor has been made, and (c) if redeemed otherwise than as specified in (a) and (b), 104 if redeemed on or before Oct. 31, 1946, less ¼ of 1% for each year thereafter to and including Oct. 31, 1959, thereafter through April 30, 1960, at 100½, and thereafter at par, with accrued interest in each case. If less than all the outstanding collateral trust bonds are redeemed they are to be redeemed in the inverse order of their maturities, and if less than all th bonds of any maturity are to be redeemed, they will be determined by lot.

The company invited approximately 75 investment houses, insurance companies, and banking institutions to bid for the purchase of the collateral trust bonds. In response thereto one bid, of par and accrued interest, was received. This bid was made by the New York Trust Co., acting on behalf of itself and four associations, consisting of the Union Trust Co. of Pittsburgh, Bankers Trust Co., Manufacturers & Traders Trust Co., of Buffalo, N. Y., and the Equitable Life Assurance Society, and has been accepted. On this basis the average annual cost of the proceeds to the road will be approximately 2.92%.—V. 162, p. 2193.

Western Union Telegraph Co.—Changes in Personnel

A. N. Williams, President of this company since June 17, 1941, has been elected Chairman of the board, effective Dec. 15. Joseph L. Egan, Vice-President in charge of public relations, at the same time was elected President to succeed Mr. Williams.—V. 162, p. 2065.

Wheeling Steel Corp. (& Subs.)—Earnings—

Period End. Sept. 30—	1945—3 Mos.	—1944	1945—9 Mos.	—1944
	$	$	$	$
Gross sales, less discts., returns & allowances	32,713,982	35,514,121	109,781,545	98,543,386
Cost of sales, incl. tax., labor & other operating charges	24,531,177	26,632,454	81,881,600	73,581,305
Repairs & maintenance charges	2,699,601	2,739,338	8,211,353	7,711,545
Prov. for depre., amort. and depletion	1,612,259	1,518,653	4,780,172	4,449,670
Selling, gen. & admin. expenses	1,111,738	1,218,292	3,731,288	3,913,761
Taxes, other than inc. taxes	308,419	283,360	846,703	799,428
Prov. for doubt. accts.	70,292	77,353	232,810	218,052
Gross prof. fr. opers.	2,380,496	3,044,671	10,097,619	7,869,625
Other income	196,860	202,767	597,545	546,782
Gross income	2,577,356	3,247,438	10,695,164	8,416,407
Interest charges, includ. disct. on bonds	213,469	289,604	805,499	872,957
*Unamortized disc., exp. & call premium	------	------	2,096,187	------
Net profit	2,363,887	2,957,834	7,793,478	7,543,450
Prov. for Fed. income taxes (est.)	721,000	662,000	2,241,000	1,988,000
Prov. for Federal excess profits taxes (est.)	557,000	1,213,000	2,133,000	2,411,000
Net profit	1,085,887	1,082,834	†3,419,478	3,144,450
Earns. per com. share	$1.11	$1.10	$3.61	$3.13

*Applicable to $30,000,000 series B, 3½% bonds redeemed May 3, 1945. †Net profits for the nine months ending Sept. 30, 1945, as reported above, have been reduced by approximately $300,000 as the result of charging to income, rather than to surplus, the unamortized discount and expense of series B bonds redeemed and after adjustment of Federal taxes applicable thereto.

NOTE—Renegotiation proceedings were concluded Sept. 13, 1945, with a finding that no excessive profits were realized upon prime contracts or subcontracts with Government Agencies during the year 1944.

In releasing the statement of consolidated income the management reports that while the net profit for the September, 1945, quarter was approximately the same as reported for the second quarter of 1945, the cancellation of war contracts and the reduced volume after V-J Day (Aug. 15 to Sept. 30) resulted in a reduction of more than 50% in gross profit from operations, or from $5,013,079 reported in the second quarter to $2,380,496 for the third quarter. The discontinuance of the shipment of war materials and the reconversion to peacetime products will substantially reduce gross profits from operations under existing ceiling prices and high labor costs.—V. 162, p. 720.

Wilson & Co., Inc.—New Comptroller—

Ivan L. Beaman has been elected Comptroller to succeed the late William D. Hoffman. Mr. Beaman, for the past 17 years has been connected with Price, Waterhouse & Co., accountants and auditors, Chicago.—V. 162, p. 1680.

Winthrop Chemical Co., Inc.—New Vice-President—

Lt. Col. Joseph G. Noh has been appointed Vice-President in charge of sales and promotion. Now on terminal leave, preceding his honorable discharge, Colonel Noh takes over his new duties Dec. 1.

From 1929 until he entered the Army, Colonel Noh was Vice-President of McKesson & Robbins, Inc., in charge of the wholesale divisions in St. Louis and Wichita, Kans.—V. 162, p. 1559.

Wisconsin Public Service Corp.—Weekly Output—

Electric output of the corporation for the week ended Nov. 10, 1945, totaled 11,841,000 kwh., as compared with 11,823,000 kwh. for the corresponding week last year, an increase of 0.2%.—V. 162, p. 2314.

Yale & Towne Mfg. Co.—Special Dividend of 40¢—

The directors on Nov. 20 declared a special dividend of 40 cents per share, payable Dec. 19, 1945 to stockholders of record Dec. 4. A similar special distribution was made on Dec. 18, 1944. The company is also paying regular quarterly dividends of 15 cents per share, the next one at this rate being payable Jan. 2, 1946 to stockholders of record Dec. 4, 1945.—V. 162, p. 2314.

Zonite Products Corp. (& Subs.)—Earnings—

(Including Canadian and Mexican subsidiaries)

Period End. Sept. 30—	1945—3 Mos.	—1944	1945—9 Mos.	—1944
*Net profit	$114,603	$123,438	$626,761	$381,477
†Earns. per com. share	$0.14	$0.15	$0.76	$0.46

*After all charges and Federal taxes. †On 825,656 shares of capital stock.—V. 162, p. 1442.

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Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank is now certifying daily to the Secretary of the Treasury the buying rate for cable transfers in the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
NOV. 16, 1945 to NOV. 22, 1945, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money					
	Nov. 16	Nov. 17	Nov. 19	Nov. 20	Nov. 21	Nov. 22
	$	$	$	$	$	$
Argentina, peso—						HOLIDAY
Official	.297733*	.297733*	.297733*	.297733*	.297733*	
Free	.251247*	.251247*	.251247*	.251247*	.251247*	
Australia, pound	3.214113	3.214113	3.214113	3.214113	3.214113	
Belgium, franc	.022864	.022864	.022864	.022864	.022864	
Brazil, cruzeiro—						
Official	.060602*	.060602*	.060602*	.060602*	.060602*	
Free	.051802*	.051802*	.051802*	.051802*	.051802*	
Canada, dollar—						
Official	.909090	.909090	.909090	.909090	.909090	
Free	.907500	.906875	.906484	.906517	.908125	
Colombia, peso	.569800*	.569800*	.569800*	.569800*	.569800*	
England, pound sterling	4.033750	4.033750	4.033750	4.033750	4.033750	
France, franc	.020189	.020189	.020189	.020189	.020189	
India (British), rupee	.301215	.301215	.301215	.301215	.301215	
Mexico, peso	.205780	.205780	.205780	.205780	.205780	
Netherlands, guilder	.379327	.379327	.379327	.379327	.379327	
Newfoundland, dollar—						
Official	.909090	.909090	.909090	.909090	.909090	
Free	.905000	.904375	.903958	.903958	.905625	
New Zealand, pound	3.227000	3.227000	3.227000	3.227000	3.227000	
Union of South Africa, pound	4.005000	4.005000	4.005000	4.005000	4.005000	
Uruguay, peso—						
Controlled	.658300*	.658300*	.658300*	.658300*	.658300*	
Noncontrolled	.562900*	.562900*	.562900*	.562900*	.562900*	HOLIDAY

*Nominal rate.

Statement of Condition of the 12 Federal Reserve Banks Combined

STATEMENT OF CONDITION
OF THE TWELVE FEDERAL RESERVE BANKS COMBINED
(In thousands of dollars)

	Nov. 21, 1945	Nov. 14, 1945	Nov. 22, 1944
Assets—			
Gold certificates	17,111,560	17,112,065	17,962,865
Redemption fund for F. R. notes	759,726	760,936	565,310
Total gold ctf. reserves	17,871,286	17,873,001	18,528,175
Other cash	229,906	232,056	239,735
Discounts and advances	630,408	595,448	473,663
Industrial loans	2,544	2,382	6,742
U. S. Govt. securities:			
Bills	12,831,713	13,178,464	12,085,737
Certificates	7,540,461	7,331,661	3,967,990
Notes	1,993,050	1,960,150	1,113,371
Bonds	977,392	977,392	1,243,426
Total U. S. Govt. securities	23,342,616	23,447,667	18,410,524
Total loans and securities	23,975,568	24,045,497	18,890,929
Due from foreign banks	110	110	136
F. R. notes of other banks	121,365	104,696	77,784
Uncollected items	2,046,511	2,327,549	1,933,266
Bank premises	33,716	33,733	34,370
Other assets	64,952	62,193	59,632
Total assets	44,343,414	44,678,835	39,764,027
Liabilities—			
Federal Reserve notes	24,363,494	24,335,262	21,255,147
Deposits:			
Member bank—reserve acct.	15,936,785	15,994,438	14,719,156
U. S. Treasurer—gen. acct.	409,880	579,532	250,835
Foreign	902,189	871,862	1,264,326
Other	457,329	441,443	302,836
Total deposits	17,706,183	17,887,275	16,537,153
Deferred availability items	1,690,761	1,874,933	1,482,906
Other liabs., incl. accord. divs.	11,587	11,943	11,407
Total liabilities	43,772,025	44,109,413	39,286,613
Capital Accounts—			
Capital paid in	173,406	173,192	160,821
Surplus (Section 7)	228,153	228,153	188,097
Surplus (Section 13b)	27,165	27,165	26,965
Other capital accounts	142,665	140,912	101,531
Total liabilities & cap. accts.	44,343,414	44,678,835	39,764,027
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	42.5%	42.3%	49.0%
Commitments to make industrial loans	2,960	3,337	4,466

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in 101 leading cities shows the following principal changes for the week ended Nov. 14: Increases of $148,000,000 in commercial, industrial, and agricultural loans, $185,000,000 in reserve balances with Federal Reserve Banks, and $316,000,000 in deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased in all districts; the principal increases were $56,000,000 in New York City and $15,000,000 each in the St. Louis and Dallas districts. Loans to brokers and dealers for purchasing or carrying United States Government obligations increased $48,000,000 in New York City and $22,000,000 at all reporting member banks, and declined $31,000,000 in the Chicago District; other loans for the same purpose increased $25,000,000 in the Dallas District and $33,000,000 at all reporting member banks.

Holdings of Treasury bills declined $105,000,000 in New York City, $57,000,000 in the San Francisco District $26,000,000 in the Philadelphia District, and $157,000,000 at all reporting member banks. Holdings of United States Government bonds increased $62,000,000 in the San Francisco District and $116,000,000 at all reporting member banks.

The principal changes in demand deposits adjusted were decreases of $43,000,000 in the Chicago District and $42,000,000 in the Philadelphia District, and increases of $31,000,000 in the San Francisco District and $26,000,000 in the Kansas City District; the net increase at all reporting member banks was $52,000,000. United States Government deposits declined $35,000,000. Deposits credited to domestic banks increased in all districts.

Borrowings of reporting member banks increased $103,000,000.

A summary of the assets and liabilities of reporting member banks follows:

(In millions of dollars)

	Nov. 14 1945	Increase (+) or Decrease (—) Since Nov. 7 1945	Nov. 15, 1944
	$	$	$
Assets—			
Loans and investments—total	61,112	+ 78	+7,069
Loans—total	12,702	+171	+1,419
Commercial, industrial, and agricultural loans	6,628	+148	+ 300
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	1,251	+ 22	+ 263
Other securities	855	— 15	+ 138
Other loans for purchasing or carrying:			
U. S. Government obligations	911	+ 33	+ 434
Other securities	387	— 4	+ 59
Real estate loans	1,067	+ 7	+ 6
Loans to banks	49	— 32	— 18
Other loans	1,554	+ 12	+ 237
Treasury bills	1,016	—157	— 907
Treasury certificates of indebtedness	9,741	+ 10	— 361
Treasury notes	9,073	— 56	+1,792
U. S. bonds	25,335	+116	+5,352
Obligations guaranteed by U. S. Government	11	--	— 583
Other securities	3,234	— 6	+ 357
Reserve with Federal Reserve Banks	10,474	+185	+ 568
Cash in vault	620	+ 45	+ 47
Balances with domestic banks	2,334	+119	+ 85
Liabilities—			
Demand deposits-adjusted	39,501	+ 52	+1,084
Time deposits	9,285	+ 6	+1,659
U. S. Government deposits	7,927	— 35	+3,060
Interbank deposits:			
Domestic banks	10,612	+316	+ 908
Foreign banks	1,096	— 43	+ 227
Borrowings	515	+103	+ 195
Debits to demand deposit accounts except interbank and U. S. Gov't accounts, during week	12,993		

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in which the details were given in the "Chronicle."

NOTICES OF TENDER

Company and Issue—	Date	Page
Central Pacific Ry. 1st ref. mtge. 4s due 1949	Dec 5	*
Illinois Central RR.—		
Sterling 3½s of 1950	Nov 30	2271
Sterling 4s of 1951	Nov 30	2271
Sterling 3s of 1951	Nov 30	2271
First mortgage 4s of 1951	Nov 30	2271
First mtge. 3½s of 1951	Nov 30	2271
Extended 1st mtge. 3½s of 1951	Nov 30	2271
Springfield Division 1st mtge. 3½s of 1951	Nov 30	2271
St. Louis Div. & Terminal 1st mtge. 3½s of 1951	Nov 30	2271
St. Louis Div. & Terminal 1st mtge. 3s of 1951	Nov 30	2271
Purchased Lines 1st mtge. 3½s of 1952	Nov. 30	2271
Western Lines 1st mtge. 4s of 1951	Nov 30	2271
Omaha Division 1st mtge. 3s of 1951	Nov 30	2271
Litchfield Division 1st mtge. 3s of 1951	Nov 30	2271
Collateral trust 4s of 1952	Nov 30	2271
International Paper Co. 1st & ref. 5% mtge. bonds, series A and B	Dec 1	2272
Philadelphia Transportation Co. consol. mtge. 3%-6% bonds, series A, due 2039	Dec 15	*
Reading Co.—		
Jersey Central collateral 4% bonds due 1951	Dec 28	1678
Philadelphia & Reading RR. improvement mtge. 4% bonds due 1947	Dec 28	1808

PARTIAL REDEMPTION

Company and Issue—	Date	Page
American Locomotive Co. 7% preferred stock	Nov. 26	2138
California Electric Power Co., 5¼% prior pfd. stock	Dec 1	1884
Coast Counties Gas & Electric Co. 5% pfd. stk.	Dec 15	*
Detroit Edison Co., gen. & ref. 4% mtge. bonds, ser. F, due 1965	Dec 31	2144
Elk Horn Coal Corp. collat. trust 4s due 1956	Dec 1	*
Gannett Co., Inc. 6% preferred stock	Nov 30	*
General Shoe Corp. 3% debentures due 1959	Dec 1	2147
Greyhound Corp. 4¼% preferred stock	Dec 1	2271
Griess-Pfleger Tanning Co., convertible income deb.	Dec 31	2016
Indiana Service Corp. 1st & ref. mtge. bonds due 1950	Jan 1	2149
Lafayette Hotel Co., 5% 1st mtge. bonds due 1947	Dec 15	2394
Lake St. John Power & Paper Co., Ltd., 1st mtge. 5½s due 1961	Jan 1	2149
Mount Hope Bridge Corp. 1st mtge. 5s	Dec 15	1772
National Casket Co., preferred stock	Dec 31	1893
National Dairy Products Corp. 3¼% debs. due 1960	Dec 1	2152
National Oil Products Co., 3¼% debs. due 1955	Dec 10	2020
Northern Indiana Public Service Co. 5% pfd. stock	Dec 6	2276
Ottawa Valley Power Co. 4% 1st mtge. bonds due 1964	Dec 1	*
Pacific Gas & Elec. Co. 1st & ref. 3½s, ser. I, due 1966	Jan 1	2187
Pennsylvania Glass Sand Corp., 1st mtge. 3½s due 1960	Dec 1	2187
Pennsylvania RR. gen. mtge. 3¼% bonds, series F, due 1985	Jan 1	*
Peoples Water & Gas Co. 1st mtge. 5s, ser. A, 1957	Jan. 1	2311
Pittsburgh Steel Co., 1st mtge. 4½% bonds, due 1950	Dec 1	2188
Poli-New England Theatres, Inc. 1st mtge. bonds, due 1958	Nov 30	2188
Public Service Co. of Colorado 4% debs., due 1949	Dec 1	2188
St. Joseph Ry., Light, Heat & Power Co. 1st mtge. 4½% bonds, due 1947	Dec 1	2189
Salmon River Power Co. 1st mtge. 5% bonds, 1952	Feb 1	2312
Sunray Oil Corp. 3¾% debentures, due 1959	Dec 1	2191
Texas Pacific-Missouri Pacific Terminal RR. of New Orleans 3⅝% mtge. bonds, series A, due 1974	Dec 1	2191
Toledo Edison Co., 3½% debentures due 1960	Dec 1	2191
Western Newspaper Union 6% conv. debs., due 1959	Dec 15	1932

ENTIRE ISSUES CALLED

Company and Issue—	Date	Page
American Colortype Co., 5% preferred stock	Dec 31	2009
American Telephone & Telegraph Co. 30-year 3¼% debentures due 1966	Dec 1	1634
American Utilities Service Corp. coll. trust 6% bonds	Dec 7	1762
Armstrong Cork Co., 4% cumul. conv. pfd. stock	Dec 15	1883
Atchison, Topeka & Santa Fe Ry.—		
4% convertible bonds due 1955	Dec 1	347
Convertible bonds due 1960	Dec 1	130
Atlanta, Birmingham & Coast RR. 5% pfd. stock	Jan. 1, '46	1387
Bangor Hydro-Electric Co. 1st mtge. 3¾% bonds, 1966	Dec 1	2140
Bridgeport Hydraulic Co.—		
First mortgage 3¼% bonds, series H	Dec 20	*
First mortgage 3⅜% bonds, series I	Dec 20	*
First mortgage 3% bonds, series J	Dec 20	*
Buffalo, Niagara & Eastern Power Corp. $1.50 pfd. stk.	Dec 28	2142
Butte Electric & Power Co. 1st mtge. 5s due 1951	Any time	2142
Canadian Pacific Ry. 4½% collat. tr. bonds due 1960	Jan 1	2142
Cincinnati Gas & Electric Co.—		
1st mortgage bonds, 3½% series, due 1967	Dec 1	2012
1st mortgage bonds, 3¼% series, due 1966	Dec 24	2012
Columbus & Southern Ohio Electric Co.—		
First preferred 6% shares	Jan 1	*
Series B 6½% preferred stock	Feb 1	*
Crown Zellerbach Corp., $5 preferred stock	Dec 1	2013
Cuban Telep. Co. 5% 1st mtge. conv. bonds due 1951	Jan 1, '46	7
Dayton Power & Light Co.—		
First mtge. bonds, 3% series due 1970	Dec 1	2144
First & ref. mtge. bonds, 3¼% series due 1962	Dec 1	2144
Devoe & Raynolds Co., Inc., 5% preferred stock	Nov 30	2144
Eastern Car Co., Ltd. 6% 1st mtge. bonds, due 1952	Jan 1	*
Electric Power & Light Corp., 5% debs. due 2030	Nov 30	2145
Empire Gas & Fuel Co. 6%, 6½%, 7% and 8% pfd. stocks	Nov 30	1639
Fruehauf Trailer Co. 4½% conv. pfd. stock	Dec 27	*
Great Northern Ry. gen. mtge. 3¼s, ser. I, due 1967	Jan 1	2148
4½% gen. mtge. gold bonds, series, E, due 1977	July 1, '47	1513
3¾% gen. mtge. bond bonds, series I, due 1967	Jan. 1, '46	1513
Green (Daniel) Co. preferred stock	Jan 1	2271
Greenfield Tap & Die Corp., $1.50 conv. pfd. stock	Dec 6	2392
Harris-Seybold-Potter Co., 5% debentures due 1951	Dec 5	2016
Haytian Corp. of America 5% income debentures	Dec 1	1392
Houston Oil Field Mat. Co., Inc., $1.50 conv. pfd. stk.	Dec 6	2271
Howard Aircraft Corp. 5-yr. conv. debs., due 1946	Nov 26	*
Howes Bros. Co. 1st pfd. stocks, ser. A and ser. B	Dec 1	1171
Illinois Consol. Telephone Co., 1st mtge. 4¼s, ser. A, due 1966	Jan 1	2148
Indiana Associated Telephone Corp.—		
$5 cumulative preferred stock	Dec 14	2393
First mortgage 3½% bonds, series A, due 1970	Dec 14	2393
International Paper Co. 1st lien & gen. mtge. bonds, 3⅝% series due 1956	Dec 10	*
Iowa Southern Utilities Co. of Delaware—		
4½% debentures due 1966	Dec 21	*
1st mtge. bonds. 4% series due 1970	Dec 21	*
LaPlant-Choate Mfg. Co., Inc., conv. pfd. stock	Dec 4	2273
Lake Superior District Power Co. 1st mtge. 3½% bonds, series A, due 1966	Dec 10	*
Lefcourt State Building modified 1st mtge. bonds, 1948	Nov 25	2274
Lehigh Coal & Navigation Co., cons. mtge. bonds, ser. A	Jan 1	2149
Lehigh & New England general mortgage bonds	Dec 10	2274
Lincoln Telephone & Telegraph Co., 1st mtge. 3¼% bonds, ser. C, due 1969	Dec 29	2150
Louisville & Nashville RR.:—		
Unified mtge. 4% bonds due 1960	Jan. 1, '46	460
McCrory Stores Corp. 3¼% debentures due 1955	Dec 14	*
Mallory (P. R.) & Co., Inc., preferred stock	Jan 1	2396
Mangel Stores Corp. $5 conv. preferred stock	Dec 15	*
Merchants Fire Assurance Co. of N. Y. pfd. stock	Feb 1	2151
Michigan Public Service Co. 4% serial debentures, due 1946-1950	Dec 1	2151
Minnesota Power & Light Co.—		
1st & ref. mtge. 5% bonds due 1955	Dec 1	1515
Montana Power Co. 1st & ref. mtge. 3¾s due 1966	Nov 29	2152
Morris Plan Corp. of America—		
Collateral gold notes, ser. of 1929 due Jan. & July 1946	Jan 1	*
Collateral gold notes, ser. of 1929 due Apr., 1946	Apr 1	1516
National Supply Co. 6% and 5½% prior pfd. stocks	Dec 8	2397
New York Connecting RR. 1st mtge. 3½s, ser. A, 1965	Dec 1	2186
New York Telephone Co., ref. mtge. 3¼% bonds, ser. B, due 1967	Jan. 1, '46	2020
North American Car Corp., $6 A & B pfd. stocks	Jan 1	2397
Northern Pacific Ry. ref. & improv. mtge. 6% bonds, series B, due 2047	Jan. 1, '46	1517
Northern State Power Co., 1st & ref. mtge. 3½s, 1967	Nov 30	2186
Northwestern Utilities Ltd., 4½% 1st mtge. bonds, series A, and second series A, due 1959	Dec 1	*
One East 55th Street Corp. 4% 1st mtge. leasehold bonds, due 1955	Dec 1	2187
Orleans-Huron, Inc., 1st mtge. bonds dated 1939	Dec 1	2187
Pacific Telephone & Telegraph Co. ref. mtge. 3¼% bonds, series C, due 1966	Dec 1	1644
Ref. mtge. 3¼% bonds, series B, due 1966	Apr. 1, '46	2187
Paris-Orleans RR. 6% bonds, foreign series due 1956	Dec 1	2311
Pennsylvania, Ohio & Detroit RR. 1st & ref. mtge. bonds, series B, C and D	Jan 1	2187
Phelps Dodge Corp., 3½% debentures due 1952	Dec 15	2022
Philadelphia & West Chester Trac. Co., 6% bonds, 1954	Dec 1	2398
Public Service Co. of Oklahoma 5% preferred stock	Dec 3	2312
Reading Co. Jersey Central coll. trust 4s due 1951	Apr. 1, '46	1678
Remington Rand, Inc., 3½% debentures due 1956	Dec 16	2398
Rheem Manufacturing Co. 3¾% debentures	Dec 31	*
San Jose Water Works 1st mtge. 3¾s, series A	Dec 1	1679
Schenley Distillers Corp. 5½% pfd. stock	Dec 31	*
Southern Pacific RR. 1st ref. mtge. 4s due 1955	Jan. 1, '46	1520
Southwestern Bell Telephone Co.—		
1st & ref. mtge. 3% bonds, series C, due 1968	Jan 1, '46	1930
1st & ref. mtge. 3½% bonds, series B, due 1964	Jun 1, '46	1930
Square D Co., 5% cumulative convertible pfd. stock	Dec 31	2399
Terminal RR. Association of St. Louis—		
Refunding & improvement mtge. 3¾s, ser. B, 1974	Dec 17	2191
General mtge. ref. 4s, due 1953	Jan 1	2191
Texas & Pacific Ry. gen. & ref. mtge. 5% bonds, series D. due 1980	Dec 1	1556
Texas Power & Light Co.—		
6% gold debenture bonds, series A, due 2022	July 1, '47	‡2490
Textron Inc., prior preference stock	Feb 1	2313
Union Pacific RR., ref. mtge. 3½s, ser. A, due 1980	Dec 1	1932
Western Maryland Ry. 1st & ref. mtge. 3½s, series A, due 1977	Jan 1	2193
Wisconsin Power & Light Co. 6% & 7% pfd. stock	Dec 17	*

*Announcement in this issue. ‡ In Volume 161.

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DIVIDENDS

Dividends are grouped in two separate tables. In the first we bring together all the dividends announced the current week. Then we follow with a second table in which we show the dividends previously announced, but which have not yet been paid. Further details and record of past dividend payments in many cases are given under the company name in our "General Corporation and Investment News Department" in the week when declared.

The dividends announced this week are:

Industrial and Miscellaneous Companies

Name of Company	Per Share	When Payable	Holders of Rec.
Abbott Laboratories 4% preferred (quar.)	$1	1-15	1- 2
Aero Supply Manufacturing class A (quar.)	37½c	1- 2	12-14
Aetna Ball & Roller Bearing, common	15c	12-15	12- 1
5% convertible preferred (quar.)	25c	12-15	12- 1
Agnew Surpass Shoe Stores 7% pfd. (quar.)	‡$1.75	1- 2	11-30
Agricultural Insurance (Watertown, N. Y.)—			
Quarterly	75c	1- 2	12-15
Special	25c	1- 2	12-15
Alleghany-Ludlum Steel (year-end)	80c	12-21	11-30
Aeroxov Corporation (quar.)	12½c	12-15	12- 1
American Cigarette & Cigar, com. (quar.)	$1.25	12-15	12- 1
6% preferred (quar.)	$1.50	12-31	12-15
American Colortype Co., common (year-end)	40c	12-15	11-30
4½% preferred (initial)	37½c	12-15	11-30
American Cyanamid, common (s-a)	25c	1- 2	12- 1
Extra	25c	1- 2	12- 1
5% preferred (quar.)	12½c	1- 2	12- 1
American Fruit Growers (year-end)	25c	1- 3	12-20
American Hardware (quar.)	25c	1- 2	12- 3
American Hawaiian Steamship Co.	75c	12-14	12- 1
American Manufacturing Co. (stock div.)	300%	11-19	11-15
New common (initial)	62½c	12-31	12-15*
American Public Service 7% pfd. (accum.)	$1.75	12-20	11-30
American Service Co., common	$1.73	1- 2	12-10
Class A	$3	1- 2	12-10
$3 preferred	$3	1- 2	12-10
American Sugar Refining 7% pfd (quar.)	$1.75	1- 2	12- 5
American Sumatra Tobacco Corp. (quar.)	25c	12-13	12- 1
Extra	75c	12-13	12- 1
American Surety Co. (s-a)	$1.25	1- 2	12- 7
American Telephone & Telegraph Co. (quar.)	$2.25	1-15	12-17
Ampco Metal, Inc. (year-end)	10c	12-20	12- 1
Anaconda Copper Mining (year-end)	$1	12-20	12- 1
Andes Copper Mining (year-end)	25c	12-19	12- 4
Anglo-Iranian Oil Co., Ltd.—			
Amer. deposit rcts. regis. (final)	32 7/10c	11-24	10-16
Angostura-Wuppermann (year-end)	20c	12- 6	11-23
Ashland Oil & Refining (quar.)	10c	12-21	12-10
Extra	10c	1- 2	12-10
Associates Investment Co., common (quar.)	50c	12-31	12- 4
5% preferred (quar.)	$1.25	12-31	12- 4
Atlanta Gas Light 4½% preferred (quar.)	$1.12½	12- 1	11-14
Baldwin Locomotive Works	75c	12-20	12- 5
Bankers Trust Co. (N. Y.) (quar.)	35c	1- 2	12-10
Barcalo Manufacturing	15c	11-16	11- 9
Basic Refractories, Inc. (quar.)	10c	12-15	12- 1
Bath Iron Works Corp.	$1	1- 2	12-19
Bayuk Cigars, Inc. (quar.)	37½c	12-15	11-30
Extra	50c	12-15	11-30
Beau Brummel Ties	20c	12-15	11-30
Belknap Hardware & Manufacturing	25c	12- 1	11-15
Bendix Aviation Corp. (reduced)	50c	12-29	12- 8
Berghoff Brewing Corp.	25c	12-14	12- 3
Blackhawk Brewing (year-end)	10c	12-15	12- 1
Bloch Brothers Tobacco Co., common	30c	11-15	11-10
6% preferred (quar.)	$1.50	12-26	12-21
Bond Investment Trust of America—			
Units (s-a)	$2	12- 1	11-17
Extra	$1.50	12- 1	11-17
Borne-Scrymser Co. (year-end)	$1.75	12-15	11-29
Boston Elevator Ry. Co. (quar.)	$1.25	1- 2	12-10
Boston Wharf Co. (year-end)	$1.50	12-28	12- 1
Briggs & Stratton Corp. (quar.)	50c	12-15	11-30
Bristol Brass Corp.	75c	12-15	11-30
British Celanese, Ltd.—			
American deposit receipts (final)	8%	3- 6	1-23
Broulan Porcupine Mines (interim)	‡2c	12-28	11-30
Buffalo Bolt Co. (quar.)	12½c	12-10	11-26
Bullard Co.	50c	1- 4	12-18
Cable & Wireless (Holding) Ltd.—			
American deposit receipts for 5½% pref.	5½c	11-21	10-18
California Ink Co. (quar.)	50c	12-20	12-10
California-Pacific Utilities Co.—			
Common (year-end)	70c	12-15	12- 1
5% preferred (quar.)	25c	12-15	12- 1
Camden & Burlington County Ry. (s-a)	75c	1- 2	12-15
Canada Permanent Mortgage (quar.)	‡$2	1- 2	12-15
Canada Wire & Cable Ltd.—			
6½% preferred (quar.)	‡$1.62½	12-15	11-30
Canadian Ingersoll-Rand, Ltd.	‡50c	12-12	11-30
Capital City Products (quar.)	25c	12-10	12- 3
Capital Transit Co.	50c	12-11	12- 4
Capital Wire Cloth & Mfg., common	75c	12- 1	11-12
$1.50 convertible preferred (quar.)	37c	12- 1	11-12
Carthage Mills, Inc., common	50c	12-14	11-30
6% preferred A (quar.)	$1.50	1- 2	12-14
6% preferred B (quar.)	60c	1- 2	12-14
Case (J. I.) Co., common (year-end)	80c	1- 2	12-12
7% preferred (quar.)	$1.75	1- 2	12-12
Central Cold Storage (quar.)	40c	12-15	12- 1
Extra	40c	12-15	12- 1
Central Steel & Wire 6% preferred (quar.)	75c	12-20	12- 8
Central & Southwest Utilities Co.—			
$6 preferred (accum.)	$1.50	12-20	11-30
$7 preferred (accum.)	$1.75	12-20	11-30
Chamberlain Co. of America	15c	12-15	12- 1
Extra	15c	12-31	12-21
Chesebrough Manufacturing Co. (quar.)	$1	12-17	11-30
Extra	$1.25	12-17	11-30
Chicago & Eastern Ill. RR. class A (yr.-end)	$1	12-17	12- 3*
Chicago Mail Order (quar.)	15c	12-22	12- 1
Extra	15c	12-22	12- 1
Chile Copper Co. (year-end)	$1	12-19	12- 4
Christiana Securities, common (year-end)	$29.55	12-15	11-26
7% preferred (quar.)	$1.75	1- 2	12-20
Cincinnati New Orleans & Texas Pacific Ry., common (reduced)	$3	12-18	12- 6
5% preferred (quar.)	$1.25	3- 1	2-15
5% preferred (quar.)	$1.25	6- 1	5-15
5% preferred (quar.)	$1.25	9- 2	8-15
5% preferred (quar.)	$1.25	12- 2	11-15
C I T Financial Corp. (quar.)	50c	1- 1	12-10*
City Investing 5½% preferred (quar.)	$1.37½	1- 2	12-18
Cleveland Theatres $4 partic. preferred (s-a)	$2	12- 1	11-27
Coleman Co., common (year-end)	30c	12- 7	11-30
4¼% preferred (quar.)	53⅛c	12-12	11-30
Commercial Credit Co., common (quar.)	50c	12-28	12- 3
3.60% preferred (initial quar.)	90c	12-28	12- 3
Conde Nast Publications (year-end)	25c	1- 2	12-12
Consolidated Gas Electric Light & Power (Baltimore), common (quar.)	90c	1- 2	12-15
4% preferred C (quar.)	$1	1- 2	12-15
4½% preferred B (quar.)	$1.12½	1- 2	12-15
Consolidated Gas Utilities Corp. (quar.)	7½c	12-15	12- 1
Consolidated Steel Corp. (year-end)	$1.25	12-20	12-10
Continental Gin Co.	50c	12-15	12- 1
Continental Motors Corp.	20c	1- 4	12- 7
Continental Oil Co.	40c	12-26	12- 3
Continental Telephone 6½% pfd. (quar.)	$1.62½	1- 2	12-15
7% participating preferred (quar.)	$1.75	1- 2	12-15
Cornell-Dubilier Electric Corp., common	20c	12-10	12- 3
$5.25 preferred A (quar.)	$1.31¼	1-15	12-21
Creameries Co. of America (quar.)	12½c	12-20	12-10
Extra	12½c	12-20	12-10
Crucible Steel Co., common (year-end)	$2	12-21	11-30
5% convertible preferred (quar.)	$1.25	12-14	11-30
Curtiss-Wright Corp., common	50c	12-16	12- 1
$2 non-cumulative class A	50c	12-15	11-30
Cunningham Drug Stores, common	25c	1-21	1- 5
6% class A prior preference (s-a)	$3	1- 2	12-20
Cutler-Hammer, Inc. (year-end)	55c	12-13	12- 1
Davidson Chemical Corp. (quar.)	25c	12-31	12- 8
Delaware Fund, Inc. (quar.)	25c	12-15	12- 1
Delaware RR. (s-a)	$1	1- 2	12-15
Derby Oil Co. (Kansas)	25c	12-20	12-10
Detroit & Canada Tunnel Corp. (year-end)	$1.25	12-15	12- 1
Detroit Steel Products	25c	12-19	12- 8
Devonian Oil (quar.)	25c	12-15	11-30
Extra	25c	12-15	11-30
Diana Stores Corp new (initial)	20c	12-10	11-30
Disher Steel Construction Co., Ltd.—			
$1.50 conv. class A pref. (interim)	†$1.50	12-24	12- 3
Dixon (Joseph) Crucible (year-end)	$1	12-21	12-14
Dr. Pepper Company (year-end)	75c	12- 1	11-20
Dominguez Oil Fields (monthly)	15c	11-30	11-19
Dominion Textile Co. Ltd. com. (quar.)	‡$1.25	1- 2	12- 5
7% preferred (quar.)	‡$1.75	1-15	12-14
Doyle Manufacturing Corp. (quar.)	10c	11-26	11-20
Dresser Industries, Inc com. (quar.)	30c	12-15	12- 1
3¾% preferred (initial quar.)	93¾c	12-15	12- 1
Driver-Harris Co. (quar.)	60c	12-12	12- 1
duPont (E. I.) de Nemours & Co.—			
Common (year-end)	$1.50	12-14	11-26
$4.50 preferred (quar.)	$1.12½	1-25	1-10
Eastman Kodak Co., com. (year-end)	$2.50	1- 2	12- 5
6% preferred (quarterly)	$1.50	1- 2	12- 5
Easy Washing Machine, Ltd., com. (quar.)	‡25c	1- 2	12-15
Extra	‡15c	1- 2	12-15
Easy Washing Machine Corp., class A	12½c	12-27	12-13
Class B	12½c	12-27	12-13
Electrographic Corp., common	25c	12- 1	11-26
7% preferred (quarterly)	$1.75	12- 1	11-26
Emporium Capwell Co. (quar.)	40c	1- 2	12-21
Endicott Johnson Corp., com. (quar.)	75c	1-2	12-20
4% preferred (quar.)	$1	1- 2	12-20
Engineers Public Service, $5 pfd., (quar.)	$1.25	1- 2	12-14
$5.50 preferred (quar.)	$1.37½	1- 2	12-14
$6 preferred (quar.)	$1.50	1- 2	12-14
Erie & Pittsburgh RR. 7% gtd. (quar.)	87½c	12-10	11-30
Pennsylvania State tax of 7½c must be deducted.			
Essex Company (s-a)	$1.25	12- 1	11-14
Extra	$1.25	12- 1	11-14
Exchange Buffet Corp. (quar.)	10c	12-15	11-30
Excelsior Insurance (Syracuse, N. Y.)— (year-end)	15c	12-21	12- 1
Fairmont Park Transportation pfd. (accum.)	70c	12-15	12- 1
Famous Players Canadian Corp.	‡37½c	12-22	12- 8
Federal Mining & Smelting	75c	12-20	11-30
Federal Water & Gas	25c	12-15	11-30
Fenton United Cleaning & Dyeing (quar.)	50c	12-10	12- 5
Extra	50c	12-10	12- 5
Ferro Enamel Corp.	25c	12-20	12- 3
Fireman's Fund Indemnity (San Francisco)—			
Quarterly	75c	12-15	12- 5
First National Stores (quar.)	62½c	1- 2	12- 1
First Security Corp. (Ogden, Utah)—			
Class A (s-a)	$1	12-10	12- 1
Class B (s-a)	$1	12-10	12- 1
Fitzsimmons Stores, Ltd., class B (quar.)	10c	12- 1	11-20
Foote-Burt Company	15c	12-15	12- 5
Ford Hotels Co.	50c	12-10	12- 1
Foreign Light & Power 6% 1st pfd. (quar.)	‡$1.50	1- 2	12-20
Foster & Kleiser, class A preferred (quar.)	37½c	1- 2	12-15
Fox (Peter) Brewing (quar.)	25c	12-15	12- 1
Fox De Luxe Brewing (Indiana) (quar.)	12½c	12-15	12- 1
Extra	12½c	12-15	12- 1
Fox De Luxe Brewing (Michigan) (quar.)	12½c	12-15	12- 1
Extra	12½c	12-15	12- 1
Fuhrman & Schmid (year-end)	20c	12-15	12- 1
Gair (Robert) Co., common (year-end)	30c	12-21	12- 7*
6% preferred (quar.)	30c	12-21	12- 7*
Gatineau Power Co. (quar.)	‡20c	1- 2	12- 1
Extra	‡10c	1- 2	12- 1
5% preferred (quar.)	$1.25	1- 2	12- 1
5½% preferred (quar.)	$1.38	1- 2	12- 1
Gemmer Manufacturing Co., class B, com.	25c	12-10	11-30
$3 participating preferred A (quar.)	75c	1- 2	12-22
General Aniline & Film Corp., class A	$3	12-24	11-27
Class B	30c	12-24	11-27
General Box Co. (quar.)	1½c	12-21	11-30
Stock dividend	5%	12-21	11-30
General Fireproofing, common	25c	12-10	11-26
7% preferred (quar.)	$1.75	1- 2	12-20
General Reinsurance	50c	12-15	12- 8*
Glen Alden Coal Co.	50c	12-20	11-28
Glen Falls Insurance, common (quar.)	40c	1- 2	12-12
Extra	25c	1-10	12-12
Glidden Company, common (interim)	40c	1- 2	12-11
4½% convertible preferred (quar.)	56¼c	1- 2	12-11
Goodrich (B. F.) Co., common (year-end)	75c	12-21	12- 7
$5 preferred (quar.)	$1.25	12-31	12-17
Gorton-Pew Fisheries (quar.)	75c	1- 2	12-22
Great Lakes Paper Co., Ltd.—			
$2 class A partic. preference (accum.)	‡75c	12-31	11-30
$2 class B preference (accum.)	‡75c	12-31	11-30
Great Northern Iron Ore Properties—			
Year-end	$1.50	12-27	12-15
Great West Saddlery Ltd.—			
6% 1st preferred (quar.)	‡75c	12-26	11-30
6% 2nd preferred (quar.)	‡75c	12-26	11-30
Greene Cananea Copper	25c	12-10	12- 3
Gulf Power Co., $6 preferred (quar.)	$1.50	1- 2	12-20
Hale Brothers Stores (year-end)	$1	12-15	11-28
Halifax Insurance Co. (s-a)	‡40c	1- 2	12-10
Haloid Company (year-end)	30c	1- 2	12-15
Harrisburg Railway (irreg.)	15c	12-21	11-26
Hart-Carter Company, common	40c	11-26	11-15
$2 preferred (quar.)	50c	11-26	11-15
Hartford Electric Light	20¼c	2- 1	1-15
Hathaway Manufacturing (quar.)	$2.50	12- 1	11-15
Haverty Furniture (quar.)	25c	11-24	11-15
Hazeltine Corporation (year-end)	$1	12-15	12- 1
Hinde & Dauch Paper Co. com. (year-end)	50c	1- 3	12- 5
$4 conv. preferred (quar.)	$1	12-31	12- 5
Hoe (R.) & Co., $4 class A (accum.)	$1	12-15	12- 5
Home Title Guaranty	15c	12-31	12-18
Horder's Inc., (year-end)	25c	12-12	11-26
Hotel De Salle, Inc.	25c	12-15	11-30
Houston Natural Gas, common	40c	12-21	12- 7
5% preferred (quar.)	62½c	12-21	12- 7
Houdaille-Hershey Corp.—			
$2.25 conv. preferred (initial quar.)	56¼c	1- 2	12-20
Hunter Manufacturing 6% pfd. (s-a)	15c	1- 2	----
Hygrade Food Products (year-end)	70c	12-20	12-10
Indianapolis Railways, Inc.	50c	12-15	12- 5
Indiapapolis Water 5% pfd. A (quar.)	$1.25	1- 2	12-12
Class B common	40c	12- 1	12- 1
Industrial Brownhoist Corp.—			
60c conv. 1st pfd. (accum.)	30c	1- 1	12-15
Inspiration Consolidated Copper	25c	12-24	12- 7
International Business Machines (quar.)	$1.50	12-10	11-30
International Furniture Co. (initial)	12½c	1- 7	12-17
Iowa Southern Utilities 7% pfd. (accum.)	$1.19	12-15	12- 1
6½% preferred (accum.)	$1.10½	12-15	12- 1
6% preferred (accum.)	$1.02	12-15	12- 1
Irving (John) Shoe Corp., 6% preferred			
This payment clears all arrears	$2.25	1- 2	11-30
6% preferred (quar.)	37½c	12-15	11-30
Jaeger Machine Co.	37½c	12-10	11-30
Jamaica Public Service, com. (quar.)	17c	1- 2	11-30
7% preferred A (quar.)	x$1.75	1- 2	11-30
7% preference B (quar.)	x1¾%	1- 2	11-30
5% preference C (quar.)	x1¼%	1- 2	11-30
5% preference D (quar.)	x1¼%	1- 2	11-30
Johns-Manville Corp. (year-end)	$1.25	12-10	12- 1
Joslyn Manufacturing & Supply, common (year-end)	$1	12-15	11-30
6% preferred (quar.)	$1.50	12-15	11-30
Joseph & Feiss Co.	25c	12-10	12- 1
K W Battery Co. (quar.)	5c	2-15	2- 9
Kansas City Power & Light—			
$6 preferred B (quar.)	$1.50	1- 1	12-14
Kansas Oklahoma & Gulf Ry.—			
6% preferred A (s-a)	$3	12- 1	11-17
6% preferred B (s-a)	$3	12- 1	11-17
6% preferred C (irreg.)	$4	12- 1	11-17
Kaufmann Department Stores (year-end)	50c	12-17	11-30
Kellogg Company, common	25c	12-13	12- 1
Common	25c	1- 3	12-15
Kennecott Copper Corp. (quar.)	25c	12-22	11-30
Extra	75c	12-22	11-30
Kerr Addison Gold Mines (interim)	‡5c	12-28	11-30
Keystone Steel & Wire (quar.)	30c	12-15	11-30
Kimberly-Clark Corp., common (quar.)	37½c	1- 2	12-11
Extra	12½c	1- 2	12-11
4½% preferred (quar.)	$1.12½	1- 2	12-11
Laclede-Christy Clay Products (year-end)	25c	11-30	11-15
Lamaque Gold Mines	‡5c	12- 1	12-20
Lambert Co. (quar.)	37½c	1- 2	12-17
Extra	50c	12-15	12- 1
Lanett Bleachery & Dye Works (year-end)	$1	12-14	11-23
Lang (John A.) & Sons (quar.)	25c	1- 2	12-12
Lanova Corporation (year-end)	15c	1- 5	12-15
Lehn & Fink Products (quar.)	35c	12-14	11-30
Libbey-Owens-Ford Glass (year-end)	25c	12-10	11-30
Life & Casualty Insurance (Tenn.) (quar.)	15c	12-10	11-23
Life Saver Corp. (stock dividend)	100%	12-17	12- 1
Liggett & Myers Tobacco 7% pfd. (quar.)	$1.75	1- 2	12-11
Locomotive Firebox Co. (year-end)	75c	12-20	11-30
Louisiana Land & Exploration (quar.)	10c	12-15	12- 1*
Louisville Provision 8% partic. pfd. (s-a)	4c	12- 1	11-28
Lowney (Walter M.) Co. (quar.)	‡12½c	1- 3	11-30
Lukenheimer Company (year-end)	20c	12-15	12- 5
Lykens Valley RR. & Coal (s-a)	40c	1- 2	12-15
MacKinnon Structural Steel Co., Ltd.—			
5% preferred (quar.)	‡$1.25	12-15	11-30
Macmillan Petroleum Corp. (quar.)	15c	12-12	12- 7
Martin (Glenn L.) Co. (s-a)	$1.50	12-21	12-10
Massachusetts Investors Trust (year-end)	50c	12-24	11-23
Matson Navigation Co. (year-end)	60c	12-15	12-10
Melchers Distilleries 6% partic. pfd.	‡30c	12-31	11-30
Mengel Company, common (quar.)	10c	1- 2	12-12
Extra	20c	1- 2	12-12
5% conv. 1st preferred (s-a)	$1.25	12-31	12-12
Merchants Refrigeration, common (quar.)	12½c	12-12	12- 7
Class A (quar.)	12½c	12-12	12- 7
Merck & Company, common (quar.)	25c	12-24	12-14
4½% preferred (quar.)	$1.12½	1- 2	12-14
5¼% preferred (quar.)	$1.31¼	1- 2	12-14
Messer Oil Corp.	20c	12-10	12- 1
Mesta Machine Co. (quar.)	62½c	1- 2	12-17
Meyer (H. H.) Packing 6½% pfd. (quar.)	$1.62½	12- 1	11-20
Merrimac Hat Corp., com. (quar.)	25c	12- 1	11-20
Extra	25c	1- 4	11-20
8% preferred (quar.)	$1	12-1	11-20
Mickelberry's Food Products, com. (year-end)	25c	1- 2	12-10
$2.40 preferred (quar.)	60c	1- 2	12-15
Midvale Co.	50c	12-20	12- 5
Miller Manufacturing Co., common	5c	12-28	12-18
Class A (quar.)	15c	1-15	1- 4
Minneapolis Brewing	50c	12-15	12- 1
Mississippi Power Co., $6 preferred (quar.)	$1.50	1- 2	12-20
Missouri Kansas Pipe Line, com. (year-end)	60c	12-17	11-30
Class B (year-end)	3c	12-17	11-30
Modine Manufacturing Co. (quar.)	50c	12-20	12-11
Mojud Hosiery Co., common	20c	12- 7	12- 3
5% preferred (quar.)	62½c	1- 2	12-15
Montreal Light Heat & Power Consolidated	‡25c	1- 2	11-30
Morgantown Furniture, com. (s-a)	40c	11-30	11-20
Extra	40c	11-30	11-20
$6 preferred (s-a)	$3	11-30	11-20
Murphy (G. C.) Co., com. (extra)	50c	12-21	12-10
4¾% preferred (quar.)	$1.18¾	1- 2	12-21
Muskogee Company (year-end)	65c	12-12	12- 1
Mutual Investors 6% non-cum. 2nd pfd. (initial)	30c	1- 2	12-15
60c prior preferred	30c	1- 2	12-15
National City Lines (quar.)	25c	12-15	12- 1
National Fire Insurance (Hartford), (quar.)	50c	1- 2	12-17
National Gas & Electric Corp.	15c	12-17	12- 3
National Transit Co., (year-end)	35c	12-15	11-30
Neptune Meter Co., class A (year-end)	25c	12-15	12- 1
Class B (year-end)	25c	12-15	12- 1
New England Tel. & Tel. (quar.)	$1.50	12-29	12- 7
Newport Electric Corp. (quar.)	40c	12- 1	11-15
Newport Industries, Inc.	20c	12-15	11-30
Niagara Wire Weaving Co., Ltd. (quar.)	‡25c	1- 2	12- 6
Niles-Bement-Pond Company	25c	12-15	12- 5
North American Aviation (year-end)	$1	12-19	11-27
North American Car $6 pfd. A	$1.50	1- 2	----
$6 preferred B	$1.50	1- 2	----
North American Investment Corp.—			
6% preferred (accum.)	$6.15	12-20	11-30
5½% preferred (accum.)	$5.63¾	12-20	11-30
North Star Oil, 7% preferred (accum.)	‡17½c	1- 2	12- 3
Northern Central Ry.	$2	1-15	12-31
Northern Oklahoma Gas Co. (s-a)	35c	11-26	11-17
Northern States Power (Wisc.)—			
5% preferred (quar.)	$1.25	12- 1	11-20
Oakland Title Insur. & Guarantee (Cal.)—			
Quarterly	$1	11-26	11-20
Extra	$3	11-26	11-20
Ohio Leather Co., common (quar.)	25c	12-22	12-15
7% preferred (quar.)	$1.75	1- 2	12-20
8% preferred (quar.)	$2	1- 2	12-20
Ohio Water Service	22½c	12-28	12- 7
Oklahoma Gas & Elec., 7% pfd. (quar.)	$1.75	12-15	11-30
Oliver United Filters, Class B (year-end)	25c	12-10	11-28
Oppenheim Collins & Co. (year-end)	75c	1-21	21-31
Ottawa Electric Railways (quar.)	‡50c	1- 2	12- 1
Pacific Indemnity Co. (quar.)	50c	1- 2	12-15
Extra	10c	1- 2	12-15
Pacific Mills	75c	12-15	12- 1
Packer Corporation (extra)	$1	11-30	11-20
Pacolet Mfg. Co., 5% pfd. (s-a)	$2.50	12-15	12- 2
Page-Hershey Tubes (quar.)	‡31¼c	1- 2	12-15
Panhandle Eastern Pipe Lines, com. (quar.)	50c	12-15	11-30
4% preferred (quar.)	$1	1- 2	12-14
Park Utah Consol Mines	10c	1- 8	12- 1
Parker-Wolverine Co. (quar.)	25c	12-15	11-30
Penick & Ford (quar.)	75c	12-14	11-30
Pennsylvania Salt Mfg.	30c	12-15	11-30
Pepsi-Cola Company (quar.)	17½c	12-15	11-26
Year-end	13½c	12-15	11-26
Perron Gold Mines (quar.)	‡2c	12-29	11-29
Extra	‡2c	12-29	11-29
Perfect Circle Co. (quar.)	50c	12-31	12- 7
Pet Milk Co., common (quar.)	25c	12-21	12- 1
4¼% preferred (quar.)	$1.06¼	1- 2	12-11
4¼% 2nd preferred (quar.)	$1.06¼	1- 2	12-11
Philadelphia Germantown & Norristown RR.—			
Quarterly	$1.50	12- 4	11-20
Pittsburgh Bessemer & Lake Erie RR. (s-a)	75c	4- 1	3-15
Pittsburgh Fort Wayne & Chicago Ry.—			
Common (quar.)	$1.75	1- 2	12-10
7% preferred (quar.)	$1.75	1- 8	12-10
Pittsburgh Screw & Bolt (quar.)	10c	12-21	11-30

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Name of Company	Per Share	When Payable	Holders of Rec.
Pleasant Valley Wine	10c	12-31	12-14
Potter Company	10c	1- 2	12-15
Extra	10c	1- 2	12-15
Powdrell & Alexander, Inc.	25c	12-15	12- 1
Extra	5c	12-15	12- 1
Powell River Co., Ltd. (year-end)	‡30c	12-15	12-13
Pratt Food Co.	$2.50	12- 1	11-21
Preferred Accident Insurance (quar.)	20c	12-19	12- 5
Preston East Dome Mines (quar.)	‡3c	1-15	12-15
Price Brothers & Co., 5½% pfd. (quar.)	‡$1.37½	1- 2	11-30
Proprietary Mines, Ltd. (interim)	‡5c	1- 9	12- 8
Protective Indemnity	50c	12-19	12- 5
Public Electric Light, 6% pfd. (accum.)	$3	12- 1	11-16
Public Service Corp. of N. J., common	20c	12-31	11-30
6% preferred (monthly)	50c	1-15	12-15
Publicker Industries, pfd. (initial quar.)	$1.18¾	12-15	11-30
Pullman, Inc., (quar.)	50c	12-15	11-30
Extra	$1	12-15	11-30
Putnam (George) Fund	35c	12-15	11-30
Pyrene Manufacturing Co., (year-end)	50c	12-15	11-30*
Rand's (Pittsburgh), common (quar.)	7½c	12-15	12- 1
8% preferred (quar.)	10c	12-15	12- 1
Rapid Electrotype, (quar.)	37½c	12-15	12- 1
Extra	12½c	12-15	12- 1
Rath Packing Co.	35c	1-10	12-22
Real Silk Hosiery Mills, common (initial)	15c	12-15	11-27
$5 prior preferred A (quar.)	$1.25	1- 2	12-15
$7 preferred (quar.)	$1.75	1- 2	12-15
Reeves-Ely Laboratories, Inc.—			
30c conv. preference (s-a)	15c	1- 2	12-20
Reliance Insurance (Phila), (s-a)	50c	12-15	11-16
Republic Aviation Corp.	25c	12-20	12- 3
Republic Steel Corp., common (quar.)	25c	12-21	12- 8
$6 preferred A (quar.)	$1.50	1- 2	12- 8
Richfield Oil Corp. (year-end)	75c	12-20	11-29
Rieke Metal Products Corp. (quar.)	20c	12-26	12-15
Robertson (H. H.) Co. (quar.)	37½c	12-10	11-26
Rockwood & Co., common	20c	12- 4	11-21
5% preferred (quar.)	$1.25	1- 2	12-17
5% prior preference (quar.)	$1.25	1- 2	12-17
St. Lawrence Corp., Ltd.—			
$4 class A conv. pfd. (quar.)	‡25c	1-15	12-22
St. Lawrence Paper Mills 6% pfd. (accum.)	‡75c	1-15	12-22
Safety Stores, Inc., common (quar.)	25c	12-20	12- 6
5% preferred (quar.)	$1.25	1- 2	12- 6
Schenley Distillers 5½% preferred	$1.37½	12-31	----
Seeman Brothers, Inc. (new initial)	25c	12-15	11-30
Seiberling Rubber 5% class A pfd. (quar.)	$1.25	1- 2	12-15
$2.50 prior preferred (quar.)	62c	1- 2	12-15
Semler (R. B.), Inc., (quar.)	20c	12-11	12- 1
Extra	20c	1-12	1- 2
Shattuck (Frank G.) Co. (quar.)	25c	12-21	12- 1
Extra	15c	12-21	12- 1
Sheep Creek Gold Mines (quar.)	‡3c	1-15	12-31
Shepard-Niles Crane & Hoist	$1	12- 1	11-21
Signal Oil & Gas, class A (year-end)	75c	12-15	12- 1
Class B (year-end)	75c	12-15	12- 1
Signal Royalties, class A (quar.)	25c	12-15	12- 1
Silknit, Ltd., 5% preferred (quar.)	‡50c	12-15	11-30
Simmons Company (year-end)	50c	12-12	12- 3
Simmons-Boardman Publishing—			
$3 preferred (quar.)	75c	12- 1	11-21
Common	$1	1- 10	1- 5
Singer Manufacturing (quar.)	$1.50	12-14	11-24
Extra	$1.50	12-14	11-24
Skilsaw, Inc. (quar.)	25c	12-13	12- 1
Extra	20c	12-13	12- 1
Sloss-Sheffield Steel & Iron—			
$1.20 preferred (quar.)	30c	12-20	12-10
Soss Manufacturing Co.	12½c	12-15	11-30
Southern California Water, 5% pfd. (quar.)	31¼c	12- 1	11-15
6% preferred (quar.)	37½c	12- 1	11-15
Southern Natural Gas Co. (year-end)	31¼c	12-12	12- 3
Sovereign Life Assurance—			
25% paid ctfs. (annual)	$1.25	12-15	12- 1
Standard Oil (Kentucky) (quar.)	25c	12-15	11-30
Extra	25c	12-15	11-30
Stedman Brothers, Ltd., common	‡25c	1- 2	12-20
6% convertible preferred (quar.)	‡75c	1- 2	12-20
Sterling Aluminum Products (year-end)	$1	12-12	11-30
Stone & Webster, Inc. (year-end)	$1	12-15	12- 3
Stroock (S.) & Company (year-end)	50c	12-12	12- 3
Sutherland Paper Co. (quar.)	30c	12-15	12- 1
Extra	15c	12-15	12- 1
Tacony-Palmyra Bridge, common	75c	12-29	12-15
Class A	75c	12-29	12-15
5% preferred (quar.)	$1.25	2- 1	12-17
Talcott (James), Inc., com. (quar.)	10c	12-31	12-14
Extra	10c	12-31	12-14
4½% preferred (quar.)	56¼c	1- 1	12-14
Telephone Bond & Share—			
7% 1st preferred (accum.)	$2.45	12-15	11-27
Texas Company (quar.)	50c	1- 2	11-27
Extra	50c	1- 2	11-27
Thompson Products $4 preferred (quar.)	$1	12-15	12- 1
Title Insurance Corp. of St. Louis	25c	11-30	11-20
Toronto Elevators 5¼% preferred (quar.)	‡66c	12- 7	11-26
Common (interim)	‡$1	12-17	12- 5
Transue & Williams Steel Forging (quar.)	50c	12-10	11-30
Transwestern Oil Co.	50c	12- 6	11-30
Extra	50c	1- 8	1- 2
Travelers Insurance Co. (quar.)	$4	12-12	11-26
Extra	$2	12-12	11-26
Trion Company, common (quar.)	25c	12-15	12- 5
Extra	75c	12-15	12- 5
5% preferred (quar.)	$1.25	12-15	12- 5
Tropic-Aire, Inc., 6% conv. pfd. (quar.)	22½c	12-15	12- 8
Twentieth Century-Fox, com. (quar.)	50c	12-20	11-30
Extra	50c	12-20	11-30
$4.50 prior pfd. (quar.)	$1.12½	12-15	11-30
$1.50 conv. pfd. (quar.)	37½c	12-20	11-30
Twin City Fire Insurance (Minn.), (s-a)	30c	11-24	11-14
Twin Disc Clutch (quar.)	50c	12-24	12-13
208 South La Salle Street Corp. (quar.)	62½c	1- 2	12-18
Quarterly	62½c	4- 1	3-20
Union Investment Co.	10c	12- 5	11-26
Union Pacific RR., (quar.)	$1.50	1- 2	12- 1
Union Trusteed Funds, Inc.—			
Union Bond Fund "A"	21c	12-20	12-10
Union Bond Fund "B"	20c	12-20	12-10
Union Bond Fund "C"	8c	12-20	12-10
Union Preferred Stock Fund	19c	12-20	12-10
Union Common Stock	9c	12-20	12-10
Union Twist Drill Co. (quar.)	50c	12-28	12-21
Union Wire Rope Corp. (quar.)	25c	12-15	11-30
United Aircraft Corp.	$1	12-15	11-30
United-Carr Fastener, common (quar.)	30c	12-10	11-30
Extra	30c	12-10	11-30
United Elastic (increased)	50c	12-10	11-21
Extra	30c	12-10	11-21
United Fuel Investments, Ltd.—			
6% class A preferred (quar.)	‡75c	1- 2	12-10
United Gold Equities (Canada)	‡4c	12-13	12-29
United Illuminating Co.	50c	12-27	12- 7
United National Corp. (Seattle)—			
Common (resumed)	$1	11-30	11-17
Non-cum. partic. preference (year-end)	40c	11-30	11-17
U. S. Freight Co. (interim)	25c	12-11	11-29
U. S. Guarantee Co. (increased)	50c	12-21	12- 4
Special	75c	12-21	12- 4
U. S. Tobacco Co., com. (quar.)	30c	12-15	12- 3
7% preferred (quar.)	43¾c	12-15	12- 3
Universal Match Corp. (year-end)	50c	12-15	11-30
Upson-Walton Co.	20c	12-12	12- 1
Utilities Equities Corp.—			
$5.50 priority stock (accum.)	$2.75	12-15	11-30
Ventures, Ltd.	‡10c	12-29	11-28

Name of Company	Per Share	When Payable	Holders of Rec.
Victor Equipment Co., common	25c	12-20	12-10
$1 convertible preferred (quar.)	25c	12-15	12- 5
Viking Pump Co.	35c	12-15	12- 1
Virginia Electric & Power, $5 pfd. (quar.)	$1.25	12-20	11-30
Wabash-Harrison Corp.	$1	12-15	12- 1
Wamsutta Mills	50c	12-15	11-13
Extra	$1	12-15	11-13
Washington Water Power, $6 pfd. (quar.)	$1.50	12-15	11-23
Waukesha Motors Co. (quar.)	25c	1- 2	12- 1
Waverly Oil Works	20c	12-20	11-30
Wayne Pump Co. (quar.)	50c	1- 2	12-20
West Jersey & Seashore, common (s-a)	$1.50	1- 2	12-15
6% special guaranteed (s-a)	$1.50	12- 1	11-15
West Ohio Gas (year-end)	10c	12-20	12- 3
West Virginia Pulp & Paper	20c	1- 2	12-15
West Virginia Water Service, com. (irreg.)	45c	12- 3	11-26
$4.50 preferred (quar.)	$1.12½	1- 2	12-15
Western New York & Penn. Ry., com. (s-a)	$1.50	1- 2	12-31
5% preferred (s-a)	$1.25	1- 2	12-31
Weston Electric Instrument Corp. (quar.)	40c	12-10	11-26
Weyerhaeuser Timber (quar.)	50c	12- 6	11-26
Wisconsin Investment Co. (year-end)	8c	12-31	11-21
Year-end (payable in cash or stock)	30c	12-31	11-21
Wisconsin Power & Light, 7% preferred	$1.75	12-17	----
6% preferred	$1.50	12-17	----
Wood Newspaper Machinery Corp.—			
$7 prior preferred (accum.)	$1.25	12- 1	11-16
Woodall Industries, Inc.	15c	12-15	12- 8
Woolf Brothers, 7% preferred (quar.)	$1.75	12- 1	11-20
Woodward & Lothrop, common (quar.)	50c	12-28	12-17
Extra	30c	12-28	12-17
7% preferred (quar.)	$1.75	12-28	12-17
Wright Aeronautical (year-end)	$6	12-14	11-30
Yale & Towne Manufacturing (quar.)	15c	1- 2	12- 4
Extra	40c	12-19	12- 4
Youngstown Steel Door	25c	12-15	12- 1
Zion's Co-operative Mercantile Institution—			
Quarterly	75c	12-15	12- 5

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Industrial and Miscellaneous Companies

Name of Company	Per Share	When Payable	Holders of Rec.
Abbotts Dairies, Inc.	25c	12- 1	11-15
Abbott Laboratories, common (quar.)	40c	12-24	12- 5
Extra	15c	12-24	12- 5
4% preferred (quar.)	$1	1-15	1- 2
Acadia & Atlantic Sugar 5% pfd. (quar.)	‡$1.25	12-15	11-20
Acme Steel Co. (quar.)	40c	12-12	11-14
Advance Aluminum Castings Corp.	12½c	12-20	11-24
Agnew-Surpass Shoe Stores, common (quar.)	‡30c	12- 1	10-31
Air Associates, Inc. (quar.)	20c	12- 8	11-30
Alaska Packers Association (year-end)	$3	12-17	12- 1
Algoma Steel Corp. 5% pref. (s-a)	‡$2.50	1-1-46	12- 1
Allied Finance	20c	11-25	11-10
Allied Laboratories, Inc.	15c	12-26	12- 5
Allied Mills, Inc.	$1	12- 8	11-16
Allied Stores, 4% preferred (initial quar.)	$1	12- 1	11-14
Allis-Chalmers Mfg., common	40c	12-24	11-23
Extra	15c	12-24	11-23
4% preferred (quar.)	$1	12- 5	11-23
Alpha Portland Cement Co.	25c	12-10	11-15
Aluminum Co. of America, common (quar.)	50c	12-10	11-20
6% preferred (quar.)	$1.50	1- 1	12-10
Aluminum Industries, Inc. (quar.)	15c	12-15	11-22
Aluminium, Ltd., common (quar.)	‡$2	12- 5	11- 9
6% preferred (quar.)	†$1.50	12- 1	11- 2
Amalgamated Electric Corp., Ltd.	‡30c	1- 2	11-30
Amalagamated Leather, 6% conv. pfd. (accum.)	75c	1- 2	12-18
Amerex Holding Corp. (s-a)	50c	12-10	11-20
American Airlines, Inc.	$1	12-22	12- 7
American Arch Co. (irreg.)	$1	12- 1	11-19
American Automobile Insurance (St. Louis)	20c	12- 1	11-15
American Bemberg Corp., common	25c	12-31	12-20
Class B	25c	12-31	12-20
7% preferred (s-a)	$3.50	1- 2	12-20
American Car & Foundry—			
7% non-cum. preferred (quar.)	$1.75	12-15	11-30*
American Chain & Cable, common	50c	12-15	12- 5
5% preferred (quar.)	$1.25	12-15	12- 5
American Chicle Co. (quar.)	$1	12-15	12- 1
Extra	50c	12-15	12- 1
American Cities Power & Light Corp.—			
$2.75 class A (opt. div. series) of 1936 Optional dividend of 1/16th share of class B stock or 68¾c in cash	----	1- 1	12-10
American Colortype 5% preferred	$5	12-31	----
American District Telegraph, com. (quar.)	$1.25	12-15	12- 1
5% preferred (quar.)	$1.25	1-15	12-15
American & Foreign Power Co., Inc.—			
$6 preferred (accum.)	$1.50	12-11	11-16
$7 preferred (accum.)	$1.75	12-11	11-16
American Forging & Socket Co.	12½c	12- 1	11-16
American Fork & Hoe, common	25c	12-15	11-30
American Gas & Electric, common (quar.)	40c	12-15	11-20
Extra	30c	12-15	11-20
4¾% preferred (quar.)	$1.18¾	1- 2	12- 4
American General Corp., $2 preferred quar.)	50c	12- 1	11-15
$2.50 preferred (quar.)	62½c	12- 1	11-15
$3 preferred (quar.)	75c	12- 1	11-15
American Hide & Leather—			
6% convertible preferred (quar.)	75c	12-12	11-29*
American Home Products (monthly)	20c	12- 1	11-14
Extra	60c	12-15	11-14
American Ice Co., 6% non-cum. pfd. (irreg.)	$3	1- 2	11-19
American Insulator Corp. of Delaware—			
Convertible prior preferred (s-a)	75c	12-15	12- 1
American Laundry Machinery Co.	50c	12-10	12- 1*
American Machine & Foundry	20c	12-11	11-29
American Investment Co. of Illinois (quar.)	15c	12- 1	11-15
American Metal Corp., common	25c	12- 1	11-16
6% preferred (quar.)	$1.50	12- 1	11-16
American Meter Co.	50c	12-15	11-23
American Paper Goods, 7% pfd. (quar.)	$1.75	12-15	12- 5
American Radiator & Standard Sanitary—			
Common	10c	12-28	11-23
7% preferred (quar.)	$1.75	12- 1	11-19
American Re-Insurance Co. (N. Y.)—			
Stock dividend subject to approval by the stockholders and by the Superintendent of Insurance of the State of N. Y.	100%	12-20	12-14
American Rolling Mill Co.	20c	12-15	11-15
American Seating Co.	50c	12-20	11-30
American Shipbuilding	$1	12- 1	11-15
American Smelting & Refining, common	50c	11-30	11- 2
American Steel Foundries (quar.)	50c	12-15	11-30
American Stores Co. (quar.)	25c	1- 2	12- 8
American Superpower Corp.—			
$6 1st preferred (accum.)	$11.50	12-31	12-10
American Thermometer pfd. (quar.)	$1.37½	12-31	12-20
American Thread Co. 5% preferred (s-a)	12½c	1- 2	11-30
American Tobacco Co., common (quar.)	75c	12- 1	11-10
Common B (quar.)	75c	12- 1	11-10
American Verre-Mural (liquidating)	25c	11-30	11-15
American Zinc Lead & Smelting Co.—			
$5 convertible prior preferred (quar.)	$1.25	2-1-46	1-11
6% preferred (quar.)	$1.50	1-31-46	1-21
Ampco Metal, Inc. 6% preferred (s-a)	30c	12- 1	11-11
Andian National Corp., Ltd.—			
Bearer shares	50c	11-30	----
Registered shares	15c	11-30	11-20

Name of Company	Per Share	When Payable	Holders of Rec.
Anglo-Canadian Telephone, class A (quar.)	‡15c	12- 1	11- 9
Anheuser-Busch, Inc. (quar.)	$1	12-10	11-24
Arcade Brothers, common	$1	12-24	12-10
6% preferred (s-a)	$3	12-24	12-10
Archer-Daniels-Midland, new (initial)	20c	12- 1	11-20
Arden Farms $3 partic. preferred (quar.)	75c	12- 1	11-14
Arizona Edison Co., common	50c	12-15	12- 1
$5 preferred (quar.)	$1.25	1- 2	12-12
Armour & Co. $6 conv. prior pfd. (accum.)	$1.50	1- 2	12-10
Armstrong Cork Co., common	25c	12- 1	11-13
$3.75 preferred (initial)	93¾c	12-15	12- 1
4% convertible preferred (quar.)	$1	12-15	----
Aro Equipment Corp., common (year end)	50c	1- 2	12-20
$5 preferred (quar.)	62½c	12- 1	11-20
Artloom Corp.	10c	12- 3	11-15
Associated Dry Goods Corp., common	35c	12- 1	11- 9
6% 1st preferred (quar.)	$1.50	12- 1	11- 9
7% 2nd preferred (quar.)	$1.75	12- 1	11- 9
Atchison Topeka & Santa Fe Ry.	$1.50	12- 1	10-26
Atlanta Birmingham & Coast 5% pfd.	$2.50	1-2-46	----
Atlantic Coast Line Co. (Conn.)	$2	12-13	11-15
Atlantic Coast Line RR. Co.	$1	12-13	11-15
Atlantic Gulf & West Indies SS. Lines—			
Common (year-end)	$3	12-12	12- 1
5% non-cumulative preferred (s-a)	$2.50	12-12	12- 1
Atlantic Refining Co.	37½c	12-15	12- 5
Atlas Corp., 6% preferred (quar.)	75c	12- 1	11-15
Atlas Powder Co. (year-end)	$1	12-10	11-28
Atlas Tack Corp.	50c	11-30	11-15
Aunor Gold Mines (interim)	‡5c	11-30	11- 7
Autocar Co., 5% series A preferred (quar.)	25c	12- 1	11-15
5% series B preferred (quar.)	25c	12- 1	11-15
Automotive Gear Works $1.65 pfd. (quar.)	41¼c	12- 1	11-20
Aviation Corporation, common	10c	12-20	11-23
Common	7c	12- 1	11-15
Common	7c	1- 2	12-15
B/G Foods, Inc.	12½c	12-10	11-24
Balfour Building, Inc.	$1.25	11-30	11-15
Baltimore Radio Show, common	5c	12- 1	11-15
6% preferred (quar.)	15c	12- 1	11-15
Banco de los Andes—			
American shares (interim.)	15c	12- 1	11-15
Bangor & Aroostook RR., 5% preferred—			
This payment clears all arrears	$1.25	1- 2	12- 6
5% preferred (quar.)	$1.25	1- 2	12- 6
Bangor Hydro-Electric Co., 7% pfd. (quar.)	$1.75	1- 2	12-10
6% preferred (quar.)	$1.50	1- 2	12-10
Bankers Bond & Mtge. Guaranty of Amer.	10c	1- 3	12-19*
Barber (W. H.) Co. (quar.)	25c	12- 1	11-15
Extra	50c	1-15	12-26
Barber Ellis Co. of Canada (quar.)	‡12½c	12-15	11-30
Extra	‡12½c	12-15	11-30
Barlow & Seelig Mfg. class A (quar.)	30c	12- 1	11-16
Barnsdall Oil Co. (quar.)	20c	12- 8	11-15
Bastian-Blessing Co. (year-end)	40c	11-30	11-15
Bathurst Power & Paper, class A (quar.)	‡25c	12- 1	10-31
Beaunit Mills, Inc.	50c	12- 1	11-15
Beaux-Arts Apartments, Inc.—			
$6 1st preferred (accum.)	$58.50	12- 1	11-20
Beck (A. S.) Shoe—			
4¾% preferred (initial) (quar.)	$1.18¾	12- 1	11-15
Beech-Nut Packing Co. (quar.)	$1	1- 2	12- 5
Special	50c	12-15	11-20
Belding Corticelli, Ltd., common (quar.)	‡$1	1- 2	11-30
7% preferred (quar.)	‡$1.75	1- 2	11-30
Belden Manufacturing Co.	30c	12- 1	11-17
Bell Aircraft Corp.	$1	1-24	1-14
Stock Dividend	10%	12-13	11-15
Bell & Howell Co., common	12½c	12- 1	11-15
4¼% preferred (quar.)	$1.06¼	12- 1	11-15
Beneficial Corp.	7c	12-15	12- 1
Formerly Bankers Nat'l Investing Corp.			
Berkshire Fine Spinning Associates, Inc.—			
$5 convertible preferred (quar.)	$1.25	12- 1	11-24
Bethlehem Steel Corp., common	$1.50	12- 1	11- 5
7% preferred (quar.)	$1.75	1- 2	12- 7
Bigelow-Sanford Carpet Co., Inc.—			
Common (quar.)	50c	12- 1	11-17
6% preferred (quar.)	$1.50	12- 1	11-17
Bird & Son, Inc., 5% preferred (quar.)	$1.25	12- 1	11-20
Birmingham Gas Co.—			
$3.50 prior preferred (quar.)	87½c	12- 1	11-15
Birmingham Water Works—			
6% preferred (quar.)	$1.50	12-15	12 -1
Black Hills Power & Light Co., common	30c	12- 1	11-20
5% cumulative preferred (quar.)	$1.25	12- 1	11-20
Blaw-Knox Company	15c	12-10	11-10
Extra	20c	12-10	11-10
Blue Ridge Corp., $3 conv. pfd. (quar.) Payable in cash or 1/32nd of a share in common stock	75c	12- 1	11-10
Blumenthal (Sidney) & Co.—			
7% preferred (quar.)	$1.75	1- 2	12-20
Common (quar.)	20c	12- 1	11-16
Bond Stores, Inc., common	35c	12-15	12- 1
4½% convertible preferred (quar.)	$1.12½	1- 2	12-17
Boston & Albany RR. Co.	$2.25	12-31	11-30
Boston Herald Traveler (year-end)	40c	12- 7	11-23
Boston Woven Hose & Rubber Co. (quar.)	50c	11-26	11-15
Special	$1.50	1- 2	11-15
Bower Roller Bearing (year end)	$1	12-20	12- 7
Boyertown Burial Casket (quar.)	35c	12- 1	11-21
Brach (E. J.) & Sons (quar.)	37½c	12-31	12- 8
Extra	37½c	12-31	12- 8
Brandon Corp., class A	$1.50	1- 2	12-21
Extra	$1	1- 2	12-21
Class A	$1.50	3-30-46	3-30
Brazilian Traction Light & Power	‡$1	12- 1	10-12
Breeze Corporations	40c	12-10	12- 1
Brewing Corp. of America (quar.)	62½c	12-10	11-24
Bristol-Myers Co. (interim)	50c	12- 1	11-16
Extra	25c	12- 1	11-16
British American Bank Note (inc. quar.)	‡25c	12-15	11-15
Extra	‡15c	12-15	11-15
Brooklyn Boro Gas, $4.40 pfd. (initial quar.)	$1.10	12- 1	11-13
Brockway Motor Co.	50c	11-27	11-16
Brown Fence & Wire Co. Class A	$1	2-28-46	2-14
Brown-McLaren Mfg. Co. (quar.)	2½c	12- 1	11-20
Brown Shoe Co., Inc. (quar.)	50c	12- 1	11-20
Bruck Silk Mills, Ltd. (year-end)	‡20c	12-15	11-15
Brunswick-Balke-Collender Co., com (quar.)	25c	12-15	12- 1
$5 preferred (quar.)	$1.25	1- 2	12-20
Buck Creek Oil (irreg.)	15c	12- 1	11-20
Buckeye Pipe Line Co.	20c	12-15	11-16
Budd Manufacturing $5 prior pfd. (quar.)	$1.25	12- 1	11-16*
Budd Wheel Co.	15c	12- 1	11-16*
Buell Die & Machine (quar.)	2c	11-26	11-16
Extra	10c	11-26	11-16
Buffalo Forge Co.	45c	11-26	11-16
Buffalo, Niagara & Eastern Power Co.—			
$1.60 preferred	$5.60	12-28	----
Building Products, Ltd. (quar.)	‡15c	1- 2	12- 1
Extra	‡5c	1- 2	12- 1
Bullock's Fund, Ltd.	$1	12- 1	11-15
Bullock's Inc. (year-end)	30c	12- 1	11-13
Bunker Hill & Sullivan Mining & Concentrating (quar.)	$12½	12- 1	11- 5
Extra	12½c	12- 1	11- 5
Burkhart (F.) Manufacturing Co.	50c	11-28	11-10
Burlington Mills, common (quar.)	25c	12- 1	11-15
4% preferred (quar.)	$1	12- 1	11-15
Burroughs Adding Machine Co.	10c	12- 5	11- 2
Burton-Dixie Corp. (quar.)	25c	11-30	11-16
Bush Terminal Buildings Co.—			
7% preferred (accum.)	50c	12-15	12- 1
Butler Brothers, common (quar.)	15c	12- 1	11- 1
4½% preferred (quar.)	$1.12½	12- 1	11- 1
Butler Water Co., 7% pfd. (quar.)	$1.75	12-15	12- 1

(Continued on page 2554)

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Stock and Bond Sales «» New York Stock Exchange

DAILY - WEEKLY - YEARLY

NOTICE—Cash and deferred delivery sales are disregarded in the day's range, unless they are the only transactions of the day. No account is taken of such sales in computing the range for the year.

United States Government Securities on the New York Stock Exchange

Below we furnish a daily record of the transactions in Treasury and Home Owners' Loan coupon bonds on the New York Stock Exchange during the current week. *Figures after decimal point represent one or more 32d of a point.*

Daily Record of U. S. Bond Prices		Nov. 17	Nov. 19	Nov. 20	Nov. 21	Nov. 22	Nov. 23
Treasury 4¼s, 1947-52	High	---	106.15	---	---	---	---
	Low	---	106.15	---	---	---	---
	Close	---	106.15	---	---	---	---
Total sales in $1,000 units		---	2	---	---	---	---
3¾s, 1946-56	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
3⅛s, 1946-49	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
3⅛s, 1949-52	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
3s, 1946-48	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	Holiday	---
3s, 1951-55	High	111	---	---	---	---	---
	Low	111	---	---	---	---	---
	Close	111	---	---	---	---	---
Total sales in $1,000 units		2	---	---	---	---	---
2⅞s, 1955-60	High	---	---	---	114.5	---	---
	Low	---	---	---	114.5	---	---
	Close	---	---	---	114.5	---	---
Total sales in $1,000 units		---	---	---	1	---	---
2¾s, 1948-51	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2¾s, 1951-54	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2¾s, 1956-59	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2¾s, 1958-63	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2¾s, 1960-65	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2½s, 1945	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2½s, 1948	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2½s, 1949-53	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2½s, 1950-52	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2½s, 1952-54	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2½s, 1956-58	High	---	---	---	---	Holiday	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2½s, 1962-67	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2½s, 1963-1968	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2½s, June, 1964-1969	High	---	102	---	---	---	102.3
	Low	---	102	---	---	---	102.3
	Close	---	102	---	---	---	102.3
Total sales in $1,000 units		---	1	---	---	---	1
2½s, Dec., 1964-1969	High	---	101.28	101.28	---	---	101.30
	Low	---	101.28	101.28	---	---	101.30
	Close	---	101.28	101.28	---	---	101.30
Total sales in $1,000 units		---	1	16	---	---	1
2½s 1965-70	High	---	---	---	101.23	---	---
	Low	---	---	---	101.23	---	---
	Close	---	---	---	101.23	---	---
Total sales in $1,000 units		---	---	---	2	---	---

Daily Record of U. S. Bond Prices		Nov. 17	Nov. 19	Nov. 20	Nov. 21	Nov. 22	Nov. 23
Treasury 2½s, 1966-71	High	---	101.21	---	---	---	---
	Low	---	101.21	---	---	---	---
	Close	---	101.21	---	---	---	---
Total sales in $1,000 units		---	5	---	---	---	---
2½s, June 1967-72	High	101.5	101.2	101	101.1	---	101.4
	Low	101.5	101.2	101	101.1	---	101.4
	Close	101.5	101.2	101	101.1	---	101.4
Total sales in $1,000 units		1	5	*1½	25	---	7
2½s, Sept., 1967-72	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2¼s, 1951-53	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2¼s, 1952-55	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	Holiday	---
2¼s, 1954-56	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2¼s 1956-59	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2¼s, 1959-62	High	100.29	---	---	---	---	---
	Low	100.29	---	---	---	---	---
	Close	100.29	---	---	---	---	---
Total sales in $1,000 units		5	---	---	---	---	---
2s, 1947	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2s, March 1948-50	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2s, Dec. 1948-50	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2s, June, 1949-1951	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2s, Sept., 1949-1951	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2s, Dec., 1949-1951	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2s, March, 1950-1952	High	---	103.7	---	---	---	---
	Low	---	103.7	---	---	---	---
	Close	---	103.7	---	---	---	---
Total sales in $1,000 units		---	1	---	---	---	---
2s, Sept., 1950-1952	High	---	---	---	103.13	---	---
	Low	---	---	---	103.13	---	---
	Close	---	---	---	103.13	---	---
Total sales in $1,000 units		---	---	---	5	---	---
2s, 1951-1953	High	---	---	103.23	---	---	---
	Low	---	---	103.23	---	---	---
	Close	---	---	103.23	---	---	---
Total sales in $1,000 units		---	---	16	---	---	---
2s, 1951-55	High	---	---	---	---	Holiday	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2s, June, 1952-54	High	---	---	103.29	---	---	---
	Low	---	---	103.29	---	---	---
	Close	---	---	103.29	---	---	---
Total sales in $1,000 units		---	---	7	---	---	---
2s, Dec., 1952-54	High	---	---	---	103.30	---	103.31
	Low	---	---	---	103.30	---	103.31
	Close	---	---	---	103.30	---	103.31
Total sales in $1,000 units		---	---	---	6	---	1
2s 1953-55	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
1¾s 1948	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
1½s, 1950	High	101.16	101.16	---	---	---	---
	Low	101.16	101.16	---	---	---	---
	Close	101.16	101.16	---	---	---	---
Total sales in $1,000 units		1	10	---	---	---	---

*Odd lot sales. ‡Registered bond transaction.

NEW YORK STOCK RECORD

Saturday Nov. 17		Monday Nov. 19		LOW AND HIGH SALE PRICES Tuesday Nov. 20		Wednesday Nov. 21		Thursday Nov. 22		Friday Nov. 23		Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest		Range Since January 1 Highest		Range for Previous Year 1944 Lowest		Range for Previous Year 1944 Highest	
$ per share		$ per share		$ per share		$ per share		$ per share		$ per share		Shares		Par	$ per share		$ per share		$ per share		$ per share	
*84	87	*82	85	84½	85	85	85	--	--	86	86	800	Abbott Laboratories	No par	60¼	Jan 22	87	Nov 10	52½	Feb	64½	Jun
112	112	*112	114	*112	114	*112	114	--	--	*112½	114	50	4% preferred	100	111¼	Apr 9	115	Jun 15	108½	Nov	114	Jun
*92	96	93	93	93½	93½	93	93	--	--	*99	95	50	Abraham & Straus	No par	60	Jan 15	96	Nov 2	47	Jan	64	Dec
15	15¼	15	15½	15⅛	15½	15	15⅜	--	--	14¾	14⅞	17,800	ACF-Brill Motors Co	2.50	9¾	Jan 2	16¼	May 19	8⅛	Aug	10½	Dec
*32½	33¼	32⅛	33	32¾	32¾	32¾	33	--	--	32½	33	1,000	Acme Steel Co	10	25½	Apr 23	34¾	Sep 13	--	--	--	--
18½	18¾	18⅞	19	18¾	19¾	19½	20	--	--	19¼	19½	9,900	Adams Express	1	13⅛	Mar 26	20	Nov 21	10⅜	Jan	14	Dec
*44½	45½	44½	44½	*44¼	45½	44	44¼	--	--	*43½	45	300	Adams-Millis Corp	No Par	32⅝	Jan 24	45¾	Nov 13	26½	Jan	33	Dec
31⅜	31¾	31	31⅝	*30½	31⅜	31	31	--	--	31	31	1,700	Address-Mutigr Corp	10	22⅛	Apr 6	31⅞	Nov 16	19½	Jan	24½	Oct
49⅞	50	48⅞	49⅝	47¾	49⅛	48⅛	48⅞	--	--	47⅝	48	8,000	Air Reduction Inc	No par	39⅝	Jan 2	52¾	Oct 15	37¼	May	43	July
*116	120	*116	120	*115	120	*116	120	--	--	*116	120	---	Alabama & Vicksburg Ry	100	98¼	Jan 22	120	July 10	75	Jan	100	Dec
9⅛	9⅜	9	9⅝	9¼	9⅝	9	9¼	--	--	8¾	9	33,700	Alaska Juneau Gold Min	10	6¼	Jan 2	9⅝	Nov 16	5½	Apr	7⅝	July
5	5¼	5	5	4⅞	5	4⅞	5	--	--	4⅞	5	32,600	Allegheny Corp	1	2⅝	Jan 24	5½	Jun 11	2	Mar	3¼	Dec
52⅛	53	51½	51¾	51½	53¾	50½	53	--	--	51	52	7,400	5½% pf A with $30 war	100	34⅝	Jan 22	60¼	Jun 21	23½	Jan	36	Dec
*64	64½	64½	64½	64½	64½	64½	64½	--	--	64½	64½	400	$2.50 prior conv preferred	No par	56	Jan 23	68¼	Mar 1	37	Jan	62	Dec
38¼	38¾	38½	38⅝	38⅜	39¾	39	39½	--	--	38⅛	38⅞	5,500	Alghny Lud Stl Corp	No par	28⅛	Jan 24	39¾	Nov 20	24¼	Apr	29¾	July
*102	106	*102	106	*103	107	*102	107	--	--	*103	107	---	Alleg & West Ry 6% gtd	100	91	Jan 11	104	May 28	70	Jan	91	Dec
*23	24	23½	23½	23¾	24¼	23½	24¼	--	--	22½	23	1,300	Allen Industries Inc	1	13½	Jan 2	25⅜	Nov 7	9¼	Jan	15¾	Oct
186	186	185½	187½	185	186	183	185	--	--	182	182⅝	2,400	Allied Chemical & Dye	No par	153¼	Mar 16	189	Nov 15	141	Apr	157	Dec
22⅝	22⅝	22¾	22⅞	22¾	23	22½	22½	--	--	21¾	21¾	900	Allied Kid Co	5	15⅞	Jan 2	23	Nov 16	13⅝	Mar	16½	Feb
33½	33¾	33¼	34¼	33¼	33⅝	33⅛	33¾	--	--	33	33⅛	2,700	Allied Mills Co Inc	No par	27⅞	Aug 21	35	Nov 7	29	Aug	35¾	Mar
38¼	38¾	38½	39	39	39⅞	39½	40	--	--	39	39½	12,100	Allied Stores Corp	No par	20⅛	Jan 24	40¼	Nov 8	14½	Jan	22¾	Dec

For footnotes see page 2535.

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NEW YORK STOCK RECORD

Saturday Nov. 17	Monday Nov. 19	Tuesday Nov. 20	Wednesday Nov. 21	Thursday Nov. 22	Friday Nov. 23	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1944 Lowest	Range for Previous Year 1944 Highest
LOW AND HIGH SALE PRICES												
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares		Par	$ per share	$ per share	$ per share	$ per share
51⅜ 51⅝	51¼ 51½	51⅜ 51⅞	x51¼ 52⅛	-- --	51½ 51⅞	10,600	Allis-Chalmers Mfg	No par	38⅛ Jan 2	54 Oct 11	33⅛ Apr	40⅝ July
129¾ 129¾	128 129⅝	128¼ 129½	x130¼ 130¼	-- --	131 131	1,100	4% conv preferred	100	113½ Jan 2	134 Oct 11	105 Apr	118 July
128 128¼	127½ 128⅛	127½ 128½	r129¼ 131½	-- --	-- --	1,500	4% conv preferred (called)	100	121 Oct 25	r131½ Nov 21	-- --	-- --
32¼ 32¼	32¼ 32¾	32 32	*31 31⅞	-- --	30¾ 30¾	900	Alpha Portland Cem	No par	23 Jan 10	35 Sep 28	17⅜ Apr	24¼ Dec
8¼ 8¼	8 8¼	8 8¼	7¾ 8⅛	-- --	7⅞ 8	5,400	Amalgam Leather Co Inc	1	3⅞ Jan 6	8½ Nov 7	2 Jan	4¼ Dec
54 54	54 54	*52½ 54	*52½ 54	-- --	*52½ 53½	200	6% conv preferred	50	43⅜ May 14	55½ Nov 9	28½ Jan	42¾ Nov
148¼ 148¼	150 152	155 155	156 157	-- --	153½ 153½	1,200	Amerada Petroleum Corp	No par	103 Aug 21	157 Nov 21	82 Mar	110¾ July
41¼ 41¾	40⅞ 41	40⅞ 41	40 41	-- --	40 40½	1,800	Amer Agricultural Chemical	No par	28 Jan 24	41¾ Nov 17	26 May	31½ Jan
84¼ 84⅝	84 84½	84 85½	85 85½	-- --	83¾ 84½	3,400	American Airlines	5	42¼ Jan 24	92¾ Nov 7	40 Dec	45½ Dec
34 34⅝	34⅜ 35¾	35¼ 36	34¾ 35¼	-- --	33 34¾	6,000	American Bank Note	10	20¾ Jan 2	36 Nov 20	16 Apr	23⅛ July
75½ 75½	76 76	75¼ 76	75½ 75½	-- --	*76 77	120	6% preferred	50	69½ Jan 30	80 Jun 18	60 Jan	72½ Dec
21⅞ 22⅜	21⅜ 22¼	21⅛ 22⅜	20½ 21	-- --	20 21	6,000	American Bosch Corp	1	15½ Aug 21	22⅞ Nov 16	7¾ Jan	19⅜ Jun
*50½ 51¾	50¾ 50¾	50 50⅝	50 50¼	-- --	47¾ 48½	2,100	Am Brake Shoe Co	No par	x41 Mar 21	55⅞ Oct 5	37¼ Jan	46 Oct
*132 132½	*132 133½	*132½ 134	*133 135	-- --	*133 135	---	6¼% preferred	100	128 Oct 17	135 Jan 8	126½ Apr	133 Sep
15⅜ 15¾	15¼ 15⅝	15¼ 15⅝	14⅞ 15⅜	-- --	14⅞ 15⅛	36,6[illegible]	Amer Cable & Radio Corp	1	10½ Aug 21	15¾ Nov 17	8 May	14 July
106 106¾	106 107	106 106¾	104½ 105¾	-- --	103½ 104¼	3,100	American Can	25	89½ Feb 15	112⅛ Oct 11	82 Mar	95½ July
196¼ 197	197¼ 197¼	196¾ 196¾	196½ 196½	-- --	196½ 197½	210	Preferred	100	183¾ Jan 5	197½ Nov 23	170½ Jan	183½ Nov
60¾ 61¼	60 60	59¾ 60¾	59½ 60¼	-- --	58½ 59	2,300	American Car & Fdy	No par	39 Jan 5	67 Sep 19	33⅛ Apr	42⅜ July
*126 128	*126 128	127 127	*125½ 127	-- --	125⅞ 125⅞	200	7% non-cum preferred	100	96 Jan 8	127 Nov 16	68¾ Jan	99¾ Dec
37¾ 37⅞	37⅝ 38⅛	37⅞ 38¼	37¼ 37⅝	-- --	37½ 37¾	3,600	Am Chain & Cable Inc	No par	27 Jan 2	38¼ Nov 20	23 Jan	27⅝ July
140½ 140½	140 140¾	140 140	139 140	-- --	*138¼ 140	240	5% conv preferred	100	110 Jan 3	141¼ Oct 2	107 Nov	115½ July
144 144	142½ 142½	143½ 144	143 143	-- --	*142½ 144	360	American Chicle	No par	112½ Mar 9	149 Oct 18	108½ Feb	131⅛ Nov
28⅝ 29	28¼ 28¼	27½ 28	27¼ 27¼	-- --	27½ 28¼	1,900	American Colortype Co	10	13¾ Jan 3	29¼ Nov 16	10¼ Jan	15 Aug
25 25¼	24¾ 24¾	25¼ 25½	24½ 25	-- --	24¾ 24¾	1,300	American Crystal Sugar	10	18⅛ Jan 22	25½ Nov 13	14 Mar	20⅜ Dec
107 107	107½ 108	107 107	*107 108	-- --	*107 108	90	6% 1st preferred	100	105½ Apr 26	109¾ Jun 29	101½ Feb	107¼ Dec
48⅛ 48¾	46¾ 48⅜	46½ 47¾	46¾ 47¾	-- --	46⅛ 46⅜	4,600	Amer Distilling Co stamped	20	30¼ Jan 24	53 Nov 9	21¼ Sep	36¼ Dec
7⅞ 8¼	8⅜ 8¾	8½ 8⅝	8 8⅜	-- --	8 8¼	16,000	American Encaustic Tiling	1	3⅝ Jan 2	8¾ Nov 19	2¼ Mar	4⅝ Aug
18¾ 18¾	18½ 18½	*18 19	*18 19	-- --	18 18	500	Amer European Secs	No par	10¾ Jan 3	19½ Nov 14	8 Apr	11⅞ Dec
40¼ 40½	40 40	39½ 40⅛	39½ 40	-- --	40 40	2,200	American Export Lines Inc	1	27 Jan 3	43¼ Jun 28	23 Jan	29 Mar
8 8⅛	8⅛ 8¾	8½ 8⅞	8 8¾	-- --	7⅞ 8¼	42,300	Amer & Foreign Power	No par	2⅛ Jan 3	8⅞ Nov 20	1⅞ Oct	5⅞ Mar
117 117	116¾ 117	117 117	116½ 116½	-- --	116 116	1,100	$7 preferred	No par	96 Jan 2	x117½ Nov 15	68 Jan	102 Jun
35 38½	38⅛ 40	37⅞ 39	36⅛ 37⅞	-- --	35½ 36	27,200	$7 2d preferred A	No par	20⅝ Jan 2	40 Nov 19	15⅞ Jan	25⅞ Apr
*108½ 109	108¾ 109	108 108	107 107½	-- --	107¼ 107¼	1,100	$6 preferred	No par	91 Mar 1	109½ Nov 9	59 Jan	94¾ Dec
48⅛ 48½	48¾ 49½	49½ 49¾	49 50¼	-- --	48⅞ 49	3,000	American Hawaiian SS Co	10	38⅜ Jan 24	50¼ Nov 21	33 Apr	40½ Dec
9⅜ 9½	9¼ 9½	9⅛ 9⅜	9 9	-- --	8½ 9⅛	5,600	American Hide & Leather	1	5 Jan 3	10½ Oct 31	3½ Jan	6¼ Aug
*56½ 57½	*57 57½	*57 57½	57 57	-- --	*56¼ 57½	100	6% conv preferred	50	47 Mar 1	57½ Nov 9	39⅜ Mar	46 Nov
101 101	98 98	99½ 99½	99½ 100	-- --	99¼ 99¼	600	American Home Products	1	68⅞ Jan 2	x103¼ Nov 13	65 Mar	76½ Oct
11⅛ 11¼	11 11¼	11 11⅜	11⅜ 12	-- --	12⅛ 12⅜	11,200	American Ice	No par	6⅜ Jan 5	13 Nov 1	4 Jan	7⅞ Aug
100⅛ 100⅛	100¼ 100¼	100½ 101½	*100 100⅞	-- --	*100⅛ 100⅞	600	6% non-cum preferred	100	70 Jan 15	103 Nov 13	61 Jan	79½ Dec
13 13	13⅛ 13¼	13¼ 13½	13½ 13⅞	-- --	13¾ 14	5,500	Amer Internat Corp	No par	9 Jan 3	14 Nov 23	7⅛ Apr	9⅜ July
*12½ 13	*12⅝ 13¼	*13½ 13¾	*13⅜ 13⅞	-- --	*13⅜ 14	---	Certificates of deposit		12⅜ Nov 8	12½ Nov 13	-- --	-- --
*13½ 14	*13½ 14	*13½ 14	13½ 13¾	-- --	*13 13¾	200	American Invest Co of Ill	1	7⅞ Jan 3	14½ Oct 16	6⅛ Jan	9¼ Aug
52½ 52½	52¼ 52¼	52¼ 52½	51 51¼	-- --	51 51	260	5% conv preferred	50	48½ Apr 22	54 Oct 29	46 Jan	50 Jun
36⅛ 36¼	35⅝ 36⅛	35½ 36¼	35½ 35⅞	-- --	35 35⅜	21,600	American Locomotive	No par	26 Jan 22	37⅝ Sep 10	14⅞ Feb	28⅛ Dec
*120 121	120 120	120 120	*120¼ 121	-- --	121 121	600	7% preferred	100	108 Jan 30	123 Nov 1	80½ Jan	111¼ Dec
37½ 37½	37¼ 37⅞	37⅜ 37¾	37½ 38	-- --	38 38⅝	6,300	Amer Mach & Fdy Co	No par	21 Mar 26	38¾ Nov 13	14⅜ Feb	24½ Dec
17¼ 17¼	16⅝ 17	16⅝ 16¾	16½ 17	-- --	16⅛ 16½	1,900	Amer Mach & Metals	No par	11⅞ Mar 27	17⅞ Oct 15	8⅜ Jan	12¾ July
35¼ 35⅝	36½ 39	38 39¼	38¼ 39	-- --	37 38¼	12,300	Amer Metals Co Ltd	No par	24½ Jan 24	39¼ Nov 20	20 Feb	26 Dec
*139 140½	140¼ 140¼	*139 140¼	140 140¼	-- --	139 139	120	6% preferred	100	130½ Jan 26	142½ May 24	115¼ Feb	130 Oct
59½ 60	58½ 59¼	59¼ 59⅜	59⅜ 60	-- --	60 60¾	850	American News Co	No par	41½ Jan 2	63 Sep 21	32 Jan	43 Dec
12½ 12⅞	12¼ 13	12¼ 12⅞	11⅝ 12⅜	-- --	11⅛ 11½	28,900	Amer Power & Light	No par	2⅜ Jan 2	13½ Nov 13	2 Jun	3⅛ Aug
101¾ 102⅛	101½ 102⅜	101½ 102⅜	101 102	-- --	100½ 101	2,700	$6 preferred	No par	80½ Jan 22	102⅜ Nov 19	44⅜ Feb	66¼ Dec
92¾ 93	92 92½	92 92½	92 92⅜	-- --	90¾ 91	2,200	$5 preferred	No par	54¾ Jan 22	93 Nov 17	40 Feb	60⅞ Dec
17½ 17⅞	18 18¼	17¾ 18¼	x17⅜ 18¼	-- --	17½ 17¾	53,700	Am Rad & Stand San'y	No par	11½ Jan 2	18¼ Nov 19	9 Jan	12⅞ Aug
*178¼ 182	*178¼ 182	*178¼ 182	*178¼ 182	-- --	*178¼ 182	---	Preferred	100	176 Jan 2	184 Mar 16	163 Jan	180 Aug
27 27¼	26⅞ 27⅛	27⅛ 28	26¾ 27¼	-- --	26⅝ 27¼	12,200	American Rolling Mill	25	15⅜ Jan 2	28¾ Oct 15	12⅛ Jan	17⅜ July
96½ 97½	97⅜ 98	97½ 98½	97⅛ 97⅞	-- --	97½ 98	2,790	4½% conv preferred	100	75 Jan 2	99 Oct 15	62½ Jan	77¾ Dec
33 34	33 33¾	33½ 33½	32¾ 33	-- --	32⅛ 32¾	2,700	American Safety Razor	18.50	18⅜ Jan 4	34 Nov 13	13⅞ Jan	18½ Sep
31⅛ 31⅛	*30½ 31⅛	31½ 31½	30½ 30¾	-- --	30 30	900	American Seating Co	No par	17⅝ Jan 15	31⅞ Nov 13	13½ Feb	19½ Dec
42 43	42¼ 43	*41¼ 42	43 43	-- --	43½ 43½	430	Amer Ship Building Co	No par	32 Aug 21	43½ Nov 23	26¼ Jan	37¼ Dec
60½ 61	59⅞ 60½	60¾ 61¾	60⅞ 61½	-- --	60½ 61	8,800	Amer Smelting & Refg	No par	40¼ Jan 2	62¾ Oct 1	36⅛ Jan	43½ July
177 177	177 178	*178 180	177 178	-- --	175¼ 176½	140	Preferred	100	164¼ Jan 3	178 Nov 19	147 Jan	165½ Dec
*49 51	*49 50¼	49¼ 49¼	50 50	-- --	*49 50⅛	200	American Snuff	25	41½ Apr 9	50¼ Nov 7	39⅜ May	45⅝ Dec
*158 162	*158 162	*158 162	*158 162	-- --	*158 162	---	6% non-cum preferred	100	153 Feb 9	164 Aug 6	146 Nov	152½ Dec
40⅛ 40¾	40 40¼	39½ 40½	40 40⅜	-- --	40 40	7,600	Amer Steel Foundries	No par	27½ Jan 2	42½ Nov 1	22¼ Jun	28⅝ Dec
26¾ 26¾	26¼ 26¼	26¼ 27	26¼ 26½	-- --	25 26¼	1,800	American Stores	No par	17½ Jan 16	27½ Nov 13	15 Jan	19⅝ July
*29 29⅞	29¾ 29¾	29½ 29⅞	29¾ 29⅞	-- --	*29¼ 29½	500	American Stove Co	No par	22¾ Jan 3	30⅞ Sep 20	16⅞ Jan	25⅜ Dec
52½ 53¼	53¼ 53¼	53 55¼	54½ 55	-- --	54½ 54½	3,900	American Sugar Refining	100	41 Aug 21	56⅞ Jan 3	29 Feb	56 Dec
*149½ 150	*149½ 150	150 150	*149½ 151	-- --	*149 151	100	Preferred	100	128½ Jan 12	150½ Nov 15	111 Jan	132 Dec
51 53½	52¾ 53½	51¼ 51¼	50½ 51¼	-- --	50½ 50½	1,900	Am Sumatra Tobacco	No par	29⅜ Jan 2	53½ Nov 17	26⅝ May	31½ Jun
193⅞ 194¼	193 194½	192¾ 193⅛	190 192¼	-- --	188½ 190⅝	8,200	Amer Telep & Teleg Co	100	157 Jan 31	196½ Nov 9	156 Jan	166⅞ Dec
89½ 89½	89 89½	89¼ 89½	89½ 89½	-- --	89½ 89½	2,000	American Tobacco	25	65 Jan 2	89½ Nov 16	56¾ Jan	75 July
90¾ 91	90½ 90⅞	90⅝ 91	90½ 90½	-- --	90¼ 91	3,500	Common class B	25	65¼ Jan 2	91¼ Oct 18	57⅞ Jan	75 July
158¾ 158¾	158¾ 159¼	158¾ 159⅜	158¾ 159¼	-- --	159 159¼	580	6% preferred	100	145¼ Jan 3	x161 Jun 7	139 Jan	152¾ July
21¼ 21½	20¼ 21⅛	20⅜ 21¼	20⅜ 20¾	-- --	20¼ 20⅜	2,500	Amer Type Foundries Inc	10	13½ Mar 27	22⅝ Nov 7	8⅞ Jan	15⅝ Dec
63½ 63¾	63¼ 64	63¼ 63¾	62½ 63¼	-- --	62¼ 62½	4,400	American Viscose Corp	14	43¾ Mar 27	64½ Nov 9	39½ Apr	49 Jun
*118½ 119½	*118½ 119½	*118½ 119½	*118½ 119½	-- --	*118½ 119½	---	5% preferred	100	116⅛ Sep 13	121½ Mar 15	116⅜ Apr	120½ July
23 23⅜	22⅜ 23⅜	22½ 23⅛	22 23⅛	-- --	22 22⅜	52,100	Am Water Wks & Elec	No par	8¼ Jan 23	23⅜ Nov 17	6¼ Jan	16¼ Aug
*111½ 112½	111½ 111½	*111½ 112½	111½ 111½	-- --	111¼ 111¼	400	$6 1st preferred	No par	99⅞ Jan 11	112 Nov 8	84½ Jan	100 Nov
27¼ 27⅝	26¾ 27¾	27¼ 28⅜	27¼ 28⅜	-- --	27 27½	11,300	American Woolen	No par	9 Jan 2	29¼ Jun 28	6⅛ Jan	9½ Dec
128⅛ 128⅛	128 128	128¼ 12[illegible]	128½ 1[illegible]	-- --	*127½ 128	900	Preferred	100	100⅛ Mar 26	130 Nov 5	67½ Jan	107 Dec
10⅝ 10¾	10⅜ 10⅞	10⅝ 10¾	10⅜ 10¾	-- --	10¼ 10½	9,800	Amer Zinc Lead & Smelt	1	5⅜ Mar 27	11½ Nov 9	4 Jan	6⅛ July
*80 83	*79½ 83	*79½ 83	*78½ 83	-- --	*78½ 82	---	$5 prior conv preferred	25	60½ Jan 23	83 Jun 22	44 Feb	65 Dec
41¼ 41¾	41⅞ 42½	42⅛ 44¾	43¾ 44¾	-- --	43⅛ 44	33,800	Anaconda Copper Mining	50	29⅛ Jan 2	44¾ Nov 20	24⅝ Jan	29¼ Dec
52½ 52½	52½ 52½	51 51½	52 52	-- --	51½ 51½	240	Anaconda Wire & Cable	No par	38¼ Jan 6	x56½ July 12	25 Jan	39 Dec
42½ 42½	42½ 42½	42⅜ 42½	42½ 42¾	-- --	42¾ 42¾	900	Anchor Hock Glass Corp	12.50	24½ Jan 6	42¾ Nov 16	20 Jan	28⅜ July
*112⅛ 112½	*112⅛ 112½	*112½ 112½	*112⅛ 112½	-- --	112½ 112½	100	$4 preferred	No par	109 July 20	112¾ Oct 15	-- --	-- --
42 42¼	41⅞ 42½	42¾ 43⅜	43 44¼	-- --	43⅜ 43¾	7,700	Anderson, Clayton & Co	21⅛	38½ July 6	44¼ Apr 30	-- --	-- --
*18⅝ 19½	19⅛ 19½	20½ 21½	22½ 23	-- --	21½ 21½	1,500	Andes Copper Mining	20	12½ Aug 17	23 Nov 21	9¾ Jan	14¼ Dec
9 9	8¾ 8⅞	8⅞ 9	8¾ 8⅞	-- --	8⅝ 8⅝	1,300	A P W Paper Co Inc	5	4⅛ Jan 2	9⅞ Nov 5	2⅛ Jan	4¾ Aug
28¼ 28¼	*27¾ 28½	28 28	28¼ 28¼	-- --	27 27	700	Archer-Daniels-Midland	No par	23½ Sep 13	30¼ Oct 4	-- --	-- --
14 14¼	13¾ 14⅛	13¾ 14	13½ 13¾	-- --	13½ 14	33,000	Armour & Co of Illinois	5	6⅜ Jan 2	14⅝ Nov 7	4⅞ Apr	6⅞ July
123½ 123½	123 125	125½ 125½	125 125	-- --	*125 126	1,300	$6 conv prior preferred	No par	102½ Mar 27	125½ Nov 20	74½ Jan	107½ Dec
*138 142	139 139	*137 140	140 140	-- --	*140 142	80	7% preferred	100	111 Mar 27	141 Nov 7	85 Jan	119 Jan
58 58½	57 57½	56½ 57	55½ 56⅝	-- --	53 55	4,000	Armstrong Cork Co	No par	42¼ July 27	59¾ Nov 8	35¼ Apr	46⅝ Jun
*107½ 108½	*107½ 108½	*107½ 108½	*107½ 108½	-- --	*108 108½	---	$3.75 preferred	No par	-- --	-- --	-- --	-- --
19½ 19⅛	19½ 19½	*19 19½	19¼ 19½	-- --	19 19½	1,600	Arnold Constable Corp	5	11½ Jan 2	19⅞ Nov 15	9¼ Feb	12½ July
17¼ 17⅜	17¼ 17¼	17¼ 17½	17½ 17¾	-- --	*17⅜ 17¾	1,100	Artloom Corp	No par	10 Jan 2	18½ Oct 22	8½ Jan	13¾ Jun
37⅜ 37½	37⅝ 42¼	41⅝ 42½	41¾ 42¼	-- --	41½ 41¾	6,300	Associated Dry Goods	1	18 Jan 20	42½ Nov 20	12½ Jan	19⅞ Dec
138 138	140 140	*138 140	138 139½	-- --	*138 139½	160	6% 1st preferred	100	113 Jan 3	140 Nov 19	90 Jan	113 Dec
*134 138	138½ 139	139¾ 139¾	*138 139⅞	-- --	*139 139⅞	60	7% 2d preferred	100	111 Jan 4	139¾ Nov 20	85½ Jan	113½ Nov
*48½ 52⅜	*48½ 52⅜	*49½ 52⅜	*50 52⅜	-- --	*50¼ 51	---	Assoc Investment Co	No par	45 Mar 9	51½ Nov 16	33 May	45¾ Sep
106 106	*105¾ 106	106 106	*106½ 108	-- --	*106½ 108	50	5% preferred	100	105½ Oct 16	108⅛ Mar 23	103¼ Jan	108½ Nov
109½ 110¼	108¼ 109½	108½ 110⅝	107¾ 110⅜	-- --	107¼ 108	6,600	Atch Topeka & Santa Fe	100	76⅜ Jan 31	110⅝ Nov 20	53½ Jan	83½ Dec
*113 114⅜	113½ 114	113½ 114½	*112½ 113½	-- --	114 114¾	1,200	5% preferred	100	101 Jan 30	115 Nov 1	82 Jan	106¼ Dec
75½ 75½	74½ 76½	76 77½	75 77	-- --	76 76½	7,300	Atlantic Coast Line RR	100	48⅛ Jan 22	79½ Jun 25	25⅝ Jan	55 Dec
45 45	44½ 44½	44 44¾	44¼ 44¼	-- --	44 44	1,100	Atl G & W I SS Lines	1	33¼ Feb 1	45 Nov 16	25 Feb	38⅞ Nov
*83 88½	*83 88½	83¾ 83¾	83¾ 83¾	-- --	*81¼ 83¾	200	5% non-cum preferred	100	71¼ Sep 7	83¾ Nov 20	59¼ Jun	76 Nov
40⅞ 41	40½ 41	x41 41⅜	40⅜ 40½	-- --	40½ 41	3,500	Atlantic Refining	25	30⅛ July 27	x41⅜ Nov 20	24⅞ Jan	32⅞ May
115¾ 115¾	116 116	115¾ 117¼	118 118	-- --	118½ 118½	260	4% conv pref series A	100	110 Apr 20	118½ Nov 23	107⅝ Feb	114 Oct
22½ 22¾	22½ 22¾	22⅝ 23⅜	22⅜ 23	-- --	22⅝ 22¾	9,000	Atlas Corp	5	14⅞ Jan 22	23⅜ Nov 20	11⅝ Jan	17⅜ Dec
*56⅝ 56⅞	*56 56⅝	56½ 56½	*56½ 57	-- --	56½ 56½	200	6% preferred	50	55¾ Feb 19	58 Jan 23	53¼ Jan	57⅛ Oct
*86 86½	85½ 86	85¾ 86½	86 86½	-- --	65¾ 87½	370	Atlas Powder	No par	60 Jan 2	87½ Nov 23	52¼ Apr	62 Jun
*123½ 126½	123½ 123½	123½ 125	126 127	-- --	*126½ 129	90	5% conv preferred	100	113 Jan 25	127 Nov 21	112 May	120¾ Aug
*26 26¾	*26¾ 28¾	*25⅝ 28¼	26½ 26½	-- --	*26 28½	100	Atlas Tack Corp	No par	18½ Jan 6	26½ Nov 9	14⅛ May	20 Dec
*19½ 20	19½ 19¾	19⅜ 19¾	19¼ 19½	-- --	18¾ 19½	2,600	Austin Nichols	No par	10½ Jan 22	20⅝ Nov 13	7 Jan	13½ May
124 124	*121 124	*120 123	120½ 120½	-- --	*117 122	50	$5 prior A	No par	77 Jan 2	124 Nov 17	66 Apr	84¼ May
21¾ 21¾	21 21½	21⅛ 21⅝	21 21½	-- --	20½ 20⅞	2,100	Autocar Co	5c	14⅝ Jan 2	23⅝ Sep 14	14½ Dec	15⅞ Nov
8½ 8⅝	8⅜ 8⅝	8⅝ 8⅝	8⅜ 8⅝	-- --	8¼ 8½	53,400	Aviation Corp of Del (The)	3	5¼ Jan 24	9½ Jun 28	3⅝ Jan	6 Dec
							B					
29¾ 30⅜	29⅝ 30	29½ 30½	29⅝ 30½	-- --	29½ 29⅞	18,900	Baldwin Locomotive Works	13	24¾ Aug 9	31¼ Oct 10	18 Apr	26⅞ Dec
24¼ 24⅞	23⅝ 24½	24¼ 26½	25 26⅜	-- --	24½ 25¼	65,400	Baltimore & Ohio	100	11⅜ Jan 22	28⅞ Jun 26	5⅝ Jan	13¾ Dec
40⅝ 41¾	40⅜ 41¾	41 44	43 44½	-- --	42¼ 43½	14,600	4% preferred	100	19½ Jan 31	44½ Jun 22	9⅜ Jan	23⅞ Dec
20¼ 20¼	19½ 19¾	20 20⅜	20⅜ 20⅜	-- --	20 20¼	1,200	Bangor & Aroostook	50	12⅞ Jan 31	23 Jun 21	9¼ Jan	14⅝ Dec
*74½ 76	75½ 75½	*74 76	75½ 75½	-- --	75¾ 76	90	Conv 5% preferred	100	66 Mar 27	79 July 13	60 Jan	68½ Dec
41½ 42	42¾ 45¾	44½ 45⅝	43 44½	-- --	42½ 43¼	9,900	Barber Asphalt Corp	10	29¼ Aug 7	45¾ Nov 19	21½ Apr	23⅜ Dec
35 35	35 35	36 36	36 36	-- --	*34 36	700	Barker Brothers	No par	17½ Jan 3	36 Nov 20	12 Jan	18 July
53½ 53½	53 53	*53 53½	*53 53½	-- --	*53 53½	30	5½% preferred	50	50½ Jan 9	54 Apr 30	-- --	-- --
22⅞ 23¾	23½ 24	23¾ 24¼	23¼ 24⅛	-- --	22¾ 23½	26,900	Barnsdall Oil Co	5	16⅜ Jan 2	25 Feb 28	14⅞ Sep	18⅜ Mar
19¼ 19¾	19¼ 20¼	20⅝ 21	20⅞ 21⅜	-- --	21⅜ 21⅞	16,800	Bath Iron Works Corp	1	14½ Aug 17	22⅝ Mar 7	14¾ Aug	19⅜ Dec
45 45	*45⅛ 46	47 47	46 46	-- --	45¾ 45¾	700	Bayuk Cigars Inc	No par	32½ Jan 19	47 Nov 20	25½ Feb	34½ Nov
*48½ 49½	49⅝ 49⅝	50 50	*48½ 50	-- --	49½ 49½	400	Beatrice Creamery	25	36 Jan 23	50 Oct 16	31 Jan	38 Dec
*109 109½	*108 109½	*108 110	*108 109½	-- --	*108 110	---	$4.25 preferred	No par	106½ July 3	110 Jan 11	105½ Jun	111 Oct
13⅜ 13⅝	13 13⅝	13½ 14¾	14½ 15¼	-- --	14⅝ 15	23,800	Beech Aircraft Corp	1	9⅝ Apr 25	15¾ Jun 28	7¾ Jun	14¾ Dec
*38¾ 39¾	*39½ 40	*39½ 40	39¾ 39¾	-- --	*39½ 40	20	Beech Creek RR	50	35 Aug 17	40¼ Jun 6	31 Jan	38 Dec
*131 135	*131 135	*131 135	*130⅞ 132	-- --	132 132	100	Beech-Nut Packing Co	20	114 Jan 20	133 Nov 15	111¼ Jun	121 Nov
18½ 18½	18½ 18¾	18½ 18⅝	18⅝ 18⅝	-- --	13⅝ 18⅞	1,600	Belding-Heminway	No par	12⅛ Jan 15	19⅜ Nov 8	10⅛ Jan	13 July
27⅜ 27⅝	26¼ 27¼	26¾ 26¼	24⅜ 25⅝	-- --	25 25⅜	3,700	Bell Aircraft Corp	1	12⅝ May 2	29½ Nov 13	10⅝ Apr	15¾ Jan
21¾ 21¾	20¾ 21½	20¾ 21⅝	21½ 21¾	-- --	21¾ 22¼	2,900	Bell & Howell Co	10	18 Aug 7	23⅞ Oct 2	-- --	-- --
*106 107½	*106 108	*106 108	107 107	-- --	*105½ 107	90	4¼% preferred	100	103⅞ Sep 7	108 Jun 2	-- --	-- --

For footnotes see page 2535.

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NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES Saturday Nov. 17 $ per share		Monday Nov. 19 $ per share		Tuesday Nov. 20 $ per share		Wednesday Nov. 21 $ per share		Thursday Nov. 22 $ per share		Friday Nov. 23 $ per share		Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest $ per share	Range Since January 1 Highest $ per share	Range for Previous Year 1944 Lowest $ per share	Range for Previous Year 1944 Highest $ per share
60	60	59	59⅜	58⅞	59⅛	54	58⅞	--	--	51¾	52½	16,400	Bendix Aviation	5	47¾ Jan 6	63 Nov 7	33½ Jan	49⅝ Dec
27⅞	28⅛	27⅞	28	27⅛	27⅞	27⅞	27⅞	--	--	27⅜	27⅞	3,800	Beneficial Indus Loan	No par	19⅞ Jan 22	28⅜ Nov 14	17 Jan	20⅞ Dec
*56¼	58	56½	56½	*56¼	57	56¼	56¼	--	--	*55	56	300	Pr pfd $2.50 div series '38	No par	54 July 5	56½ Jun 5	53¾ Nov	56½ Jan
31½	32	31	31¼	30¾	31¼	30	30⅞	--	--	29¼	30¾	2,000	Best & Co	1	22½ Aug 31	32¼ Nov 10	--	--
24⅝	24⅞	24⅜	24⅞	[illegible]	[illegible]	23¾	24⅛	--	--	23½	23⅞	3,000	Best Foods	1	17 Aug 22	25⅛ Nov 9	15⅜ Jan	20¼ July
96	96¼	95	96	95¾	97¼	95	96½	--	--	93¼	95¼	9,600	Bethlehem Steel (Del)	No par	65 Jan 2	97⅝ Nov 1	56¼ Jan	66⅝ July
*153	155	*152	155	154¾	154¾	*152	155	--	--	*152	155	100	7% preferred	100	127 Jan 2	155 Nov 7	115⅜ Feb	130 Dec
69½	70⅛	71	71	70	70¾	69	69¾	--	--	*68½	70	1,300	Bigelow-Sanf Carp Inc	No par	48 Jan 2	71 Nov 19	37¼ Feb	51½ Oct
31⅞	31⅞	32¼	32½	32½	32¾	31½	32¼	--	--	31½	32	1,200	Black & Decker Mfg Co	No par	23 Jan 2	32¾ Nov 20	16½ Jan	25⅛ Aug
19	19¼	19⅛	19¼	19⅛	19½	19⅛	19½	--	--	19	19⅛	6,100	Blaw-Knox Co	No par	13⅛ Jan 2	20⅛ Nov 7	7¾ Jan	15 Dec
*29½	30	*29½	30	30	30	*29¾	30	--	--	29½	30	500	Bliss & Laughlin Inc	5	20¼ Jan 26	30 Nov 20	16 Jan	22½ Dec
33	33½	33¼	33½	33½	33½	33¾	33¾	--	--	34	34½	220	Bloomingdale Brothers	No par	18½ Jan 23	37¼ Oct 19	14¼ Mar	20 Dec
*109⅜	111½	*109⅝	111½	*109⅝	111½	*109⅝	111½	--	--	*109⅝	111½	---	Blumenthal & Co preferred	100	x108½ Mar 26	111¾ Jun 14	93½ Mar	109 Oct
26⅝	27⅛	26½	27⅛	26⅞	27½	26⅛	27⅜	--	--	25⅞	26¼	20,000	Boeing Airplane Co	5	17¼ Apr 24	29⅜ Jun 27	12⅝ Jun	19⅜ Nov
67	68	67	67	68	68	*67	68	--	--	67	67	900	Bohn Aluminum & Brass	5	49½ Jan 2	69¼ Oct 8	45 Jan	52⅞ Jun
*103	104½	103¼	104	105½	105½	107	107	--	--	*106½	108	40	Bon Ami Co class A	No par	95 Feb 19	107 Nov 21	88½ Apr	98 Dec
*64	64¾	64	64	64⅛	64⅛	64½	64½	--	--	*64½	66	80	Class B	No par	52½ Apr 3	66 Oct 24	46½ Jan	55¼ Sep
38	38	37¼	38	37½	38	37½	37¾	--	--	36⅝	37¼	5,500	Bond Stores Inc common	1	24⅞ July 20	39½ Nov 8	--	--
*170	190	*177½	179½	*177	190	*175	185	--	--	176	176	100	4½% preferred	100	114 Jan 3	180 Nov 8	109⅞ May	117 Oct
44	44¼	43⅞	44¼	43¼	44⅛	43⅜	44	--	--	41¾	43½	4,700	Borden Co (The)	15	33½ Apr 5	45¼ Oct 23	28¾ Jan	34⅝ Dec
52	52⅜	51¼	52¼	52	53½	52	52¾	--	--	49¾	51¾	5,300	Borg-Warner Corp	5	36½ Apr 5	55 Nov 3	34½ Jan	41⅞ July
9	9¼	8¾	9	8½	9	9	9⅛	--	--	8½	9	1,800	Boston & Maine RR (assented)	100	5¼ Apr 5	10¾ Jun 18	3⅜ Jan	7¼ July
59½	59½	*58	60	*57½	58½	*56	57½	--	--	58½	58½	400	Bower Roller Bearing Co	5	42¼ Jan 24	59½ Nov 17	37½ Jan	45 Oct
27½	28⅛	26¾	27¼	27⅛	29⅜	28	29⅛	--	--	28	29	9,900	Braniff Airways Inc	2.50	17¾ Mar 9	29½ Nov 7	12¾ Jan	21⅞ Aug
*62	72	*62	70	*65	69	*65	69	--	--	65	65	100	Brewing Corp. of America	15	47 Jan 15	70⅛ Nov 7	40⅞ Feb	53 Oct
16¾	17	16¾	17	16¾	17⅛	16⅝	17	--	--	16½	16¾	7,900	Bridgeport Brass Co	No par	10¾ Mar 27	17⅞ Sep 21	8⅞ Jan	12¾ July
50½	51¼	49¼	50	49	51	48¼	49¾	--	--	48¼	48½	4,800	Briggs Manufacturing	No par	37⅜ Mar 27	52½ Nov 10	27 Jan	44⅜ Aug
*56	58	*56	57	57	57½	56½	57	--	--	*55½	57½	700	Briggs & Stratton	No par	40¼ Mar 27	57½ Nov 20	39 Jan	50 July
74½	75	75	75	74½	74½	73½	74½	--	--	73½	73½	900	Bristol-Myers Co	5	49⅞ Jan 17	80 Nov 7	40¼ Jan	53½ Oct
*110½	115	*110½	115	111¼	111¼	111¼	112	--	--	*110½	112	210	3¾% preferred	100	106 July 26	112 Nov 21	--	--
35⅛	35¼	35	35¼	34½	34¾	33¾	34½	--	--	33½	33½	1,800	Brooklyn Union Gas	No par	21 Jan 2	35⅞ Nov 13	14⅜ Jan	22¼ July
*67⅞	70	x67½	67⅞	*66½	70	*66½	67⅞	--	--	*67½	70	200	Brown Shoe Co	No par	45 Jan 2	x67⅞ Nov 19	39¾ Jan	49¼ Dec
39¾	39¾	39¼	39⅝	39⅞	39⅞	39	39¾	--	--	39	39	1,200	Bruns-Balke-Collender	No par	23¾ Jan 25	40 Nov 16	17¼ Jan	25⅜ Dec
18¼	18½	18⅛	18¾	18¼	18¾	18⅛	18⅜	--	--	18	18⅛	7,900	Bucyrus-Erie Co	5	12¾ Mar 27	18¾ Nov 16	8⅛ Jan	14 Dec
*127	127⅞	*127⅜	127⅞	127⅜	127⅜	*127	127¾	--	--	127	127	30	7% preferred	100	120 Jan 22	127⅞ Oct 4	116 Jan	129 Dec
17¾	18	17⅝	18¼	17⅝	18	16⅞	17¾	--	--	16⅞	17⅜	19,000	Budd (E G) Mfg	No par	10⅛ Jan 2	18¾ Oct 10	5⅞ Jan	12½ July
94⅜	94⅜	94	94⅜	94	94	93¾	94¼	--	--	92⅞	93¾	510	$5 preferred	No par	74⅜ Jan 2	97 Oct 19	47½ Jan	77½ Dec
22⅞	23⅛	22½	23¼	22½	22¾	22	22½	--	--	21⅝	22⅛	9,600	Budd Wheel	No par	10 Jan 2	23¼ Nov 19	7¼ Apr	11⅜ Jun
*32½	33½	33	33	32½	34	34	34	--	--	*33	33¾	400	Buffalo Forge Co	1	22½ Jan 3	37½ Oct 19	17 Jan	22½ Dec
*32¼	32¾	31½	32	31½	31¾	30¾	31¼	--	--	30½	30¾	2,100	Bullard Co	No par	18¾ Jan 2	34 Nov 13	16⅝ Sep	20⅞ Dec
34	34⅞	35	35⅜	35¼	35½	34⅞	35¼	--	--	35¼	35¾	5,400	Bulova Watch Co. Inc.	5	30¼ Aug 27	35½ Nov 20	--	--
35½	35½	35	35¾	34¾	35¾	35	35½	--	--	*34¾	35	4,000	Burlington Mills Corp common	1	20⅜ Apr 6	37 Nov 8	--	--
*109½	111½	*109½	111½	*109½	111½	*109½	111½	--	--	*108	111½	---	4% preferred	100	105 Sep 13	110½ Nov 9	--	--
17½	17⅝	17⅝	17⅞	17¾	18¼	17⅞	18¼	--	--	17⅞	18⅛	26,700	Burroughs Adding Mach	No par	13⅞ Jan 2	18¼ Nov 8	12⅛ Jan	15⅜ Jun
11⅞	12⅞	12	12¾	12½	12⅞	12¼	12⅝	--	--	12¼	12⅝	13,200	Bush Terminal	1	7¼ Mar 28	12⅞ Nov 17	4 Jan	9⅝ Dec
95	95	*93	95	93	93	*91	93	--	--	*91	95	40	6% preferred	100	77½ Aug 23	95 Nov 14	54 Jan	83 Dec
*78½	79¾	*78¼	79	*78¼	79	*77	78½	--	--	*77	78½	---	Bush Term Bldg 7% preferred	100	59¼ Mar 27	81 Nov 13	43½ Apr	70½ Dec
24⅜	24½	24½	24⅝	24⅝	24¾	24⅝	24⅝	--	--	24½	24½	2,000	Butler Bros common	10	14⅝ Jan 6	25½ Oct 2	8⅞ Jan	15⅝ Dec
*109	110½	*109	100½	*109	110½	*109	110½	--	--	*109	111	---	4½% preferred	100	105¾ July 26	110 Oct 16	--	--
5¾	5¾	5¾	6¼	6⅛	6½	6¼	6⅝	--	--	6⅛	6¼	17,100	Butte Copper & Zinc	5	3⅜ Jan 2	6⅝ Nov 21	2⅞ Apr	3⅞ July
22⅝	23½	23	24¾	23¾	24⅝	23½	23½	--	--	23	23⅜	5,200	Byers Co (A M)	No par	15 Jan 22	24¾ Nov 19	12½ Apr	17⅜ Dec
*100	101½	100¼	100½	99½	101	99½	101	--	--	101	101	300	Participating preferred	100	87 Aug 21	101½ Feb 28	67½ Jan	96 Dec
30	30	30	30½	31	32¾	33¼	34	--	--	34	34	3,300	Byron Jackson Co	No par	22¼ Mar 26	34 Nov 21	20 Apr	25 Sep
													C					
38¼	38¼	38½	38¾	37½	38⅞	37½	37⅞	--	--	37¾	38	3,100	California Packing	No par	27½ Jan 3	39 Nov 7	24⅝ Jan	30⅝ July
*53¾	54	*53¾	54	54	54	53⅞	53⅞	--	--	*53	54	230	5% preferred	50	52½ Sep 26	56 Apr 17	53¾ Feb	57 Nov
3⅛	3⅜	3⅛	3¼	3⅛	3⅜	3⅛	3¼	--	--	3⅛	3¼	21,800	Callahan Zinc-Lead	1	1¼ Jan 2	3⅝ Oct 19	¾ Jan	1¼ Jun
8⅜	8½	8⅜	9	8⅞	9¼	8⅞	9¼	--	--	8⅝	9⅛	46,500	Calumet & Hecla Cons Copper	5	6¼ Apr 4	9¼ Nov 20	6 May	7⅜ Dec
31⅛	31½	31	31	31	31	30¼	30⅜	--	--	*29⅞	30½	1,900	Campbell W & C Fdy	No par	20 Mar 26	32⅝ Nov 13	15¼ Jan	21⅞ July
43⅞	44⅛	43⅜	43¾	43⅛	43½	42½	43	--	--	42¼	42½	4,000	Canada Dry Ginger Ale common	5	31 Jan 24	45⅝ Oct 9	23¼ Feb	35¼ Dec
125	125	124¾	124¾	*125½	127	*125½	127	--	--	*125½	127	20	$4.25 preferred	No par	113⅜ Feb 8	128 Oct 23	--	--
*51	52	*51	52	52	53	*53½	57	--	--	*53½	57	200	Canada Southern Ry Co	100	47 Jan 4	53 Apr 24	33¾ Jan	47½ Dec
16⅝	16¾	16⅜	16¾	16⅜	17⅜	16½	17⅛	--	--	16⅝	17	89,500	Canadian Pacific Ry	25	10¾ Jan 23	19½ Jun 26	8⅜ Jan	12⅝ July
72	72	69	69	70½	70½	*68	70	--	--	68	68	600	Cannon Mills	No par	48½ Jan 2	72 Nov 17	42⅝ Apr	51½ July
17⅞	18	17⅜	17⅞	17¾	17¾	17¼	17⅞	--	--	17¼	17¼	1,900	Capital Administration class A	1	11 Jan 5	18⅜ Oct 11	6⅞ Feb	11½ Dec
*55⅝	56	*55⅝	56	56	56	55½	55⅝	--	--	*55½	56	120	$3 preferred A	10	52 Mar 26	56 Oct 2	43¼ Jan	54½ Dec
*133	134	133	133	133	133	133	133	--	--	133	133	210	Carolina Clinch & Ohio Ry	100	116¾ Jan 2	133½ Nov 16	97 Jan	119 Dec
45	45	45	45½	*45¼	46	*44¾	46	--	--	44	44	400	Carpenter Steel Co	5	32 Mar 26	45½ Nov 19	27½ Jun	33⅛ Dec
29½	29⅞	29⅛	29⅜	29⅜	29⅞	29⅝	30¼	--	--	30	32	16,000	Carrier Corp	10	21 Jan 22	32 Nov 23	17⅜ Nov	22⅜ Dec
*73	75	73	73	*73	75	74¾	75½	--	--	76	78½	700	4½% preferred	50	59⅝ Aug 9	78½ Nov 23	56½ Nov	65 Dec
8	8	8	8⅛	8	8¼	8⅛	8⅜	--	--	8⅛	8⅛	4,300	Carriers & General Corp	1	5¼ Jan 2	8⅜ Nov 21	4 Jan	5¾ Oct
43⅛	43½	42½	43¼	43½	44	43	44¼	--	--	43	43¼	6,200	Case (J I) Co	25	35⅞ Jan 26	45 Oct 18	33 Apr	39 Mar
*159¾	161	*159¾	161	161	161	161	161	--	--	160¾	161	70	Preferred	100	152 Jan 3	171 May 7	143½ July	152¼ Dec
*70	70¾	70	70	69¼	70	69	69¾	--	--	68	68½	2,000	Caterpillar Tractor	No par	47¾ Jan 22	71 Nov 13	44¼ Jan	54 July
60	61½	59	61⅛	59¼	60	59	60¼	--	--	59½	60	7,400	Celanese Corp of Amer	No par	37⅛ Jan 15	61½ Nov 17	31⅝ Apr	40⅛ Jan
*107	108½	108½	108½	*107	108½	108½	108½	--	--	*107	108½	200	$4.75 1st preferred	No par	104⅞ May 15	110 Jun 5	96⅝ Jun	106 Dec
152	153	153	153	153	153	153⅛	154	--	--	153	154	170	7% 2d preferred	100	127 Jan 2	154 Nov 16	113 Jan	129½ Nov
19⅜	19½	19½	20	19½	20	19½	19¾	--	--	19½	19¾	5,000	Celotex Corp	No par	14⅝ Jan 2	21 Oct 1	11 Jan	15½ Jun
20¾	20⅞	20¾	21	20¾	21	20¼	21	--	--	20⅝	21⅛	4,000	5% preferred	20	18½ Jan 5	21⅞ Sep 21	17 Jan	19½ July
25	25⅜	25⅛	25⅜	24⅞	25½	25¼	25½	--	--	25	25⅜	7,800	Central Aguirre Assoc	No par	20⅛ Apr 5	25¾ Nov 13	19 Nov	23 July
8½	8⅞	8¾	9	8⅞	9⅛	8⅞	9⅛	--	--	8⅞	9⅛	17,200	Central Foundry Co	1	4¼ Jan 2	9½ Nov 1	2⅝ Jan	4⅝ July
11⅝	11⅝	11⅜	11⅝	11½	11¾	11½	11⅝	--	--	11⅛	11½	5,400	Central Hudson G & E Corp	No par	11⅛ Nov 23	12⅛ Nov 9	--	--
113	115	113	113	*112	114	*112	113	--	--	*112	113	10	Central Ill Lt 4½% preferred	100	109½ Jan 16	115¼ Feb 23	107 Jan	114 Sep
16⅛	16¼	16¼	16½	15⅞	17⅛	16½	17	--	--	16¼	17	2,900	‡Cent RR of New Jersey	100	10⅝ Apr 13	20¼ Jun 18	8½ Apr	15 Mar
35	35½	35½	35⅝	36	38½	37	37⅞	--	--	37	38⅜	6,400	Central Violeta Sugar Co		25 Mar 26	38½ Nov 20	20¾ Apr	28⅜ Nov
25¾	16¼	25	25¼	24½	25	24½	24¾	--	--	25½	26	1,400	Century Ribbon Mills	No par	10⅝ Jan 22	26¼ Nov 17	7¼ Jan	12½ Dec
43⅜	43⅜	42⅝	43¼	43⅛	43½	42½	43¼	--	--	41½	42½	3,900	Cerro de Pasco Copper	No par	33 Jan 24	44 Sep 21	30½ Feb	37½ Jan
14⅞	15	14⅞	15	14¾	15	14¼	14⅝	--	--	14⅛	14⅜	12,700	Certain-teed Products	1	7 Jan 24	15⅞ Sep 20	4⅝ Apr	9 Jun
*108½	111½	*108½	110½	*108½	111½	*108½	111½	--	--	*108½	111½	---	6% prior preferred	100	108 Nov 8	180 Sep 14	57 May	134 Nov
32⅞	32⅞	32¾	32¾	32½	32½	*31½	32¼	--	--	*31	32	300	Chain Belt Co	No par	21¼ Mar 28	33 Oct 26	17½ Apr	23 Dec
49½	49½	*49	49½	x48¼	49	49	49½	--	--	48½	48½	1,400	Champion Pap & Fib Co	No par	28½ Jan 3	50½ Nov 7	23 Jan	31¼ Dec
*110½	112	111	112	111	111	*110½	112	--	--	*110½	111	30	$4.50 preferred	No par	108¾ Oct 18	112 Nov 19	--	--
80	80	78½	79½	78½	78½	77½	77½	--	--	76¼	76¼	800	Checker Cab Mfg	5	41 Jan 3	80 Nov 7	27⅞ Jan	46¾ July
*19	19⅞	*19	19⅞	*19	19⅝	19	19⅛	--	--	*18¼	19½	300	Chesapeake Corp of Va.	5	14⅛ Jan 5	20 Nov 7	11 Feb	14⅛ Dec
57¼	57¾	57⅛	57⅝	57⅛	57¾	56⅛	57⅝	--	--	55⅝	56⅛	16,100	Chesapeake & Ohio Ry	25	47⅝ Mar 27	58⅝ Oct 17	44 Apr	50⅝ Dec
10⅝	11¼	10½	10⅞	10¼	11⅛	10¼	10⅞	--	--	10⅛	10¼	7,200	Chic & East Ill RR Co	No par	6⅛ Mar 26	12⅝ Jun 18	5¾ Sep	9⅛ Mar
23	23½	23	23⅜	22¾	23⅝	22½	23⅛	--	--	22⅝	22¾	8,600	Class A	40	15½ Jan 22	26 Jun 18	11⅞ Jan	18⅝ Mar
10⅜	10½	10	10½	10¼	10⅞	10½	10⅞	--	--	9¾	10	4,800	Chicago Great West RR Co	50	5⅞ Jan 22	12½ Jun 18	4½ Jan	7⅞ Mar
*30¼	30⅝	30⅜	30⅜	30¼	30¾	30¼	30¾	--	--	29¾	30¾	2,200	5% preferred	50	24 Jan 22	34¼ Jun 18	18 Jan	25⅜ Mar
26⅛	26⅜	25⅞	27	27¾	29⅜	27⅛	29⅛	--	--	26⅝	27¾	137,600	Chic Milw St Pl P vtc w i	No par	24⅛ Oct 30	29⅜ Nov 20	--	--
69⅞	70¼	69	71¼	71½	73	67½	73	--	--	69	70¼	97,800	Series A preferred w i	100	66½ Oct 24	73 Nov 20	--	--
46	46⅛	45¼	46½	46¼	47¼	46	47	--	--	45⅝	46¼	9,300	Chicago & Northwest'n w i	No par	25¼ Jan 22	49½ Jun 26	21½ Apr	30¾ Nov
73¾	14	73¾	75	75¾	76½	74½	76½	--	--	74	75	4,100	5% preferred w i	100	54⅜ Jan 22	76⅞ Jun 26	43½ Sep	65⅛ July
30½	30¾	*30¼	31	30¾	31	30¼	31	--	--	30½	30¾	2,000	Chicago Mail Order Co	5	19½ Jan 2	31⅞ Oct 8	15⅜ Feb	21⅝ Dec
30½	30½	30⅜	30½	30⅛	31	30	30⅞	--	--	29¾	30¾	2,500	Chicago Pneumat Tool	No par	19⅞ Jan 2	31¼ Nov 8	16⅛ Jan	21⅜ July
*56	57½	*56	57½	*56	57½	*56	57½	--	--	*56	57	---	$3 conv preferred	No par	49 Jan 3	59½ Oct 15	38¾ Jan	49½ Nov
59¾	59¾	*59½	60¼	*59¼	60¼	*59¼	60¼	--	--	*59¼	60¼	20	Pr pf ($2.50) cum div	No par	54 Jan 4	60½ Nov 15	47 Jan	57 Nov
*21	21¾	x20¾	21	21½	21¾	21⅝	21⅞	--	--	21½	22	1,100	Chicago Yellow Cab	No par	15½ Jan 3	24¼ Oct 10	13 Jan	19¼ July
20⅞	20⅞	20½	20¾	20⅜	21	21	21	--	--	20	20⅝	2,400	Chickasha Cotton Oil	10	16 Jan 4	21 Nov 16	14⅞ May	17⅛ Jun
10⅝	11¼	10⅝	11½	10⅞	11¼	10¾	11½	--	--	11¼	11½	10,200	‡Childs Co	No par	4⅝ Jan 2	11⅝ Nov 13	1⅜ Jan	6⅜ Oct
39¾	40	40½	40½	*40	41	40	41	--	--	40⅝	41	220	Chile Copper Co	25	29⅜ Jan 2	41½ Nov 13	24 May	30 July
132	133⅜	128½	131	129¾	131¾	127¾	129½	--	--	127¼	128	8,900	Chrysler Corp	5	91⅝ Jan 24	134 Nov 16	77¾ Feb	98⅛ Jun
53⅜	53¾	53¼	54	53⅝	54	53	53⅞	--	--	52	53	6,500	C I T Financial Corp	No par	42½ Jan 2	58 Aug 28	40⅛ Feb	50⅛ July
25⅛	25½	25½	25⅞	26	26½	26¼	26½	--	--	26	26¼	3,000	City Ice & Fuel	No par	20⅝ Jan 2	26½ Nov 20	14¾ Jan	25⅛ July
53½	53¾	54½	55	56	56½	57	57	--	--	55½	56½	390	City Investing Co	No par	31 Jan 2	57 Nov 21	25⅝ Nov	31⅝ Dec
103	103	102⅛	103	*102⅛	103	*102⅛	103	--	--	*102⅛	103	70	5½% preferred	100	98 Jan 2	105 Jun 19	95 Nov	96½ Oct
20	20	20	20	19¾	20⅜	19⅞	19⅞	--	--	19⅛	19½	2,500	City Stores	5	9⅝ Jan 27	20⅞ Nov 7	6⅜ Jan	10⅞ Jan
68½	68½	68	68	68½	68½	69¼	69¼	--	--	66½	66½	600	Clark Equipment	No par	49 Jan 2	69½ Nov 15	35¾ Feb	51 Dec
*190	205	*190	205	*190	205	*190	204	--	--	*190	205	---	C. C. C. & St. Louis Ry. Co.	100	170 Feb 20	186 Apr 19	148 Jan	185 Jun
*102	105	*102	105	*102	105	*102	105	--	--	*102	105	---	5% preferred	100	89 Jan 26	105 May 15	76 Jan	90 Jun
111¼	111¼	111	111¼	111	111	111	111	--	--	*111¼	112	280	Clev El Illum $4.50 pfd	No par	109¾ Jan 2	115 Oct 17	110 Nov	115½ Jan
*65	65¾	64	65	*63½	66	64½	64½	--	--	*63¼	64½	400	Clev Graph Bronze Co (The)	1	44 Jan 22	68¾ Nov 3	37½ Apr	45¼ Jun
*108	110	*108	110	*108	110	*108	110	--	--	*108	110	---	5% preferred	100	106¾ Nov 1	110½ Apr 16	106 Mar	109 Jan
*99	99¾	*99	99¾	*99	99¾	*99	99¾	--	--	*99	99½	---	Clev & Pitts RR Co 7% gtd	50	93½ Jan 3	100 Jun 30	92 Jun	96 Aug
*56⅜	58½	*56⅜	59⅜	*56⅜	59	*56⅜	59	--	--	*56⅜	59	---	Special gtd 4% stock	50	53½ Jan 17	57⅞ July 2	52½ Mar	53⅝ Oct
39⅞	40	39½	40	39⅝	40⅛	39¾	41⅝	--	--	40	40½	22,200	Climax Molybdenum	No par	34¼ Jan 2	41¾ Sep 3	30⅞ May	38½ Mar
49½	49¾	49½	50	49¼	49½	48¼	49½	--	--	48¾	49½	2,500	Cluett Peabody & Co	No par	35⅞ Jan 5	53½ Oct 16	34½ Apr	39½ July
*153	158	*153	158	*153	158	*153	158	--	--	*153	158	---	Preferred	100	140 Apr 9	152 Oct 29	145 Feb	152 July
*176	180	179	180	180	182	181½	181½	--	--	*180	182½	1,100	Coca-Cola Co (The)	No par	130 May 31	183 Oct 6	111 Feb	146½ July
*68	68¾	67½	68	67	67	67¾	68¼	--	--	*67½	68½	130	Class A	No par	62½ Jan 2	72 Nov 8	59½ July	67½ Jun
*1200	--	*1200	--	*1200	--	*1200	--	--	--	*1200	--	---	Coca-Cola International Corp	No par	--	--	--	--
41	41½	40½	41¼	40	40⅛	39¾	40	--	--	39¼	39⅝	3,600	Colgate-Palmolive-Peet	No par	31⅛ Feb 2	44¾ Nov 8	23½ Jan	33½ Dec
*102½	103¼	*102¾	103½	*102¾	103¼	*102¾	103¼	--	--	*102¾	103¼	---	$3.50 preferred	No par	101½ Oct 24	103⅞ Nov 2	--	--
47⅞	49⅜	x49¾	50¼	49¾	50	49½	49½	--	--	49	49	1,700	Collins & Aikman	No par	34⅜ Jan 2	50¼ Nov 19	25¾ Apr	38 Sep
*112	114	*112	113½	*112½	114½	*112½	114½	--	--	*112½	114½	---	5% conv preferred	100	110 Aug 24	115 Jan 9	109⅝ Feb	116 Dec
14⅝	14¾	14½	14¾	14⅛	14¾	14½	14¾	--	--	14	14½	14,400	Colo Fuel & Iron Corp new	No par	14 Nov 23	15½ Oct 24	--	--

For footnotes see page 2535.

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NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES Saturday Nov. 17 $ per share	Monday Nov. 19 $ per share	Tuesday Nov. 20 $ per share	Wednesday Nov. 21 $ per share	Thursday Nov. 22 $ per share	Friday Nov. 23 $ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE Par	Range Since January 1 Lowest $ per share	Range Since January 1 Highest $ per share	Range for Previous Year 1944 Lowest $ per share	Range for Previous Year 1944 Highest $ per share
39½ 40	*38¾ 40	39½ 39½	38¾ 38¾	-- --	*38 39	210	Colorado & Southern 100	28 Jan 23	50¼ Jun 19	11¾ Jan	29½ Dec
36⅝ 36⅝	35½ 36	35½ 36½	35½ 36¾	-- --	*35 36	470	4% non-cum 1st preferred 100	28¼ Jan 2	46⅝ Jun 20	12½ Jan	30 Dec
34½ 34½	34 34½	*34 34¾	*33¾ 34½	-- --	*33½ 34½	110	4% non-cum 2nd preferred 100	25¾ Jan 2	46¼ Jun 20	13 Jan	27¼ Dec
48¾ 49¼	47½ 48¼	48⅝ 49½	x48 48	-- --	47 47	4,800	Columbia Brd Sys Inc cl A 2.50	31 Mar 26	50⅛ Nov 14	26¼ Jan	35¾ Dec
48¾ 48¾	48 48	48 48	*47 48	-- --	*46½ 47½	400	Class B 2.50	31 Mar 27	50 Nov 14	25⅞ Jan	35½ Dec
10⅝ 11	10⅝ 11	10⅝ 10¾	10⅜ 10¾	-- --	10 10¼	50,100	Columbia Gas & Elec No par	4⅛ Jan 2	11 Nov 13	3⅞ Nov	5¼ Mar
109¼ 109⅞	109½ 110	109⅞ 110	109½ 110	-- --	109½ 110¼	2,800	6% preferred series A 100	90¼ Jan 2	110¼ Nov 23	76 Jan	97½ Dec
*104 105½	*104 105½	*104 105¼	104½ 104½	-- --	*104 105¼	20	5% preferred 100	84 Jan 27	107½ Oct 17	70 Feb	93 Feb
37½ 37⅞	37¾ 38	37¾ 38	x36½ 37⅝	-- --	36 36½	4,500	Columbian Carbon Co. (new) No par	36 Nov 23	41¾ Oct 1	-- --	-- --
42 43	41¾ 41¾	42 42	41⅞ 42	-- --	41 41	1,500	Columbia Pictures No par	31 Jan 15	45¼ Nov 7	16¼ Apr	23 Dec
*51½ 52	51½ 52	51½ 51½	*51½ 52	-- --	52 52	500	$2.75 preferred No par	47½ Jan 24	52¾ Nov 2	39⅛ Jan	49⅛ Dec
47⅛ 47⅜	47 47¼	46½ 47¼	46½ 47	-- --	45¼ 47	7,200	Commercial Credit 10	39 Jan 2	53⅛ Sep 13	37½ Jan	43½ Jun
*113 113¼	*112⅝ 113¼	113¼ 113¼	113¼ 113¼	-- --	113 113½	400	$3.60 preferred 100	113 Nov 13	113⅝ Nov 13	-- --	-- --
19¾ 20	19⅝ 20	19½ 19⅞	19½ 20⅛	-- --	19¼ 19⅞	26,800	Commercial Solvents No par	15¼ Aug 31	20½ Nov 8	14½ Apr	18⅜ Jun
3½ 3¾	3⅝ 3¾	3½ 3⅝	3¼ 3½	-- --	3 3¼	322,800	Commonwealth & Southern No par	11/16 Jan 2	4¼ Nov 13	⅝ Feb	1⅛ July
120 120	120½ 121	121¾ 122⅝	122½ 124	-- --	123¼ 124	3,700	$6 preferred series No par	80 Jan 24	124 Nov 10	79 Jan	93⅞ Dec
33⅞ 34⅛	33⅝ 34	33⅝ 33⅞	33½ 33⅞	-- --	33½ 33¾	10,000	Commonwealth Edison Co 25	28¾ Jan 2	34¼ Nov 13	24¾ Jan	28¼ Nov
*47½ 48	*47 48	*46½ 48	*46½ 48	-- --	*46 47	---	Conde Nast Pub Inc No par	22 Jan 12	48 Nov 8	8¼ Feb	26 Dec
34¼ 34¼	34⅛ 34⅜	33⅞ 34⅜	34 34⅛	-- --	33⅝ 34	4,500	Congoleum-Nairn Inc No par	26¼ Mar 31	39½ Oct 1	21⅞ Jan	29¼ Dec
45½ 46⅜	46¼ 46¼	*46 47	46 46	-- --	*45½ 46¼	500	Consolidated Cigar No par	29½ Jan 2	50 Nov 7	20½ Jan	31 Dec
6¾ 7	6⅝ 6⅞	6⅞ 7	6¾ 7	-- --	6⅜ 6¾	32,300	Consol Coppermines Corp 5	3¾ Mar 23	7 Nov 16	3½ Feb	4¾ July
34 34¼	33½ 34⅛	33¾ 34⅛	33⅛ 34	-- --	32¾ 33¼	19,400	Consol Edison of N Y No par	24⅝ Jan 2	34¼ Nov 17	21⅛ Feb	25¾ Oct
108⅛ 108¼	107½ 108¼	107½ 107½	107⅜ 107½	-- --	107½ 107½	1,500	$5 preferred No par	106 Sep 7	109¼ May 23	102⅜ Jan	108⅝ Oct
5⅝ 5⅝	5½ 5⅝	5⅝ 6	6 6¾	-- --	6⅞ 7¼	27,000	Consol Film Industries 1	4¼ Sep 19	7¼ Nov 23	2¾ Jan	6⅛ Jun
38 38¼	37¾ 38⅛	38¼ 39⅜	39½ 40⅜	-- --	40½ 42⅛	14,400	$2 partic preferred No par	27¾ July 27	42⅛ Nov 23	16⅝ Jan	30¼ Nov
13½ 13½	13⅜ 13⅜	13½ 14	14 15	-- --	14½ 14¾	6,300	Consol Laundries Corp 5	11⅝ July 19	15 Nov 21	7¾ Jan	13½ July
41¾ 42¼	42⅜ 43	42½ 43	42⅛ 43	-- --	42 42¾	2,400	Consolidated Natural Gas 15	31¼ Jan 3	45 Oct 15	24 Jan	32¾ Oct
25¼ 26¼	26 27½	27⅜ 28	26⅝ 27½	-- --	26¾ 27⅜	45,500	Consolidated Vultee Aircraft 1	17¼ Jan 24	28 Nov 20	11¼ Jan	20⅛ Dec
30½ 30½	31 31½	*29 29¼	32½ 32½	-- --	31½ 32	900	$1.25 conv pfd No par	25¾ Jan 2	32½ Nov 21	18½ Jan	25⅝ Dec
25½ 28¼	29 32½	32⅝ 34	31 32¼	-- --	30½ 31⅝	40,300	Consol RR of Cuba 6% pfd 100	17½ Aug 21	34 Nov 20	12 Aug	24 Dec
30¾ 31	30 32	30⅛ 31	29 30⅛	-- --	29½ 29⅞	10,000	Consolidation Coal Co 25	18½ Jan 20	32 Nov 19	14⅜ Jun	24 Dec
*113¾ 114	113¾ 113¾	*113¾ 114	113¾ 114	-- --	113¾ 113¾	230	Consumers Pow $4.50 pfd No par	108¼ Jan 24	115 Feb 23	102½ Jan	112 Nov
40 40½	40 40	39¼ 39¼	39 39	-- --	37½ 38	1,600	Container Corp of America 20	26½ Apr 6	40½ Nov 17	20 Feb	29⅜ Dec
13⅜ 14	14⅛ 14½	14⅛ 14¾	14 14⅜	-- --	13¾ 14¼	18,500	Continental Baking Co No par	8¼ Jan 5	14¾ Nov 20	7¾ Oct	10 Mar
*106⅛ 108	106⅞ 106⅞	108 108	106¾ 107½	-- --	106½ 106½	600	$5.50 preferred No par	93¾ July 30	108 Nov 20	-- --	-- --
47⅞ 48¾	47½ 48	47⅝ 48	x47 47½	-- --	46½ 46¾	6,600	Continental Can Inc 20	37½ Jan 2	50 Sep 19	32½ Feb	43¼ Jun
*110 110½	110½ 110½	*110 111	111 111	-- --	*111¼ 112½	200	$3.75 preferred No par	106½ July 18	111 Nov 21	-- --	-- --
15⅞ 16	15½ 15¾	15⅜ 15¾	15¼ 15⅞	-- --	15⅛ 15⅜	3,000	Continental Diamond Fibre 5	10⅝ Apr 6	16⅞ Nov 1	10 May	13¼ Mar
58⅝ 58¾	58¼ 58⅞	58¼ 58⅜	57¾ 58⅜	-- --	56 58	1,700	Continental Insurance 10	46 Jan 3	59¼ Oct 10	41⅞ Jun	49½ Dec
16 16¼	15⅞ 16⅛	16 16⅛	15⅞ 16	-- --	15⅝ 15⅞	23,900	Continental Motors 1	8¾ Jan 2	16½ Nov 7	5⅛ Jan	9¼ Dec
41⅛ 41⅜	40¾ 41½	41½ 42⅛	41½ 42¼	-- --	40¼ 41¼	13,000	Continental Oil of Del 5	29⅝ July 27	42¼ Nov 21	26⅝ Sep	33⅛ Jan
44 44⅛	43 43	41½ 43	41¾ 42½	-- --	*41⅛ 42½	1,000	Continental Steel Corp No par	29½ Jan 2	44½ Nov 16	24½ Apr	31½ Dec
24⅛ 24⅛	24⅜ 24½	24 24¾	24 24¼	-- --	23¾ 24	2,000	Cooper-Bessemer Corp No par	16 Jan 2	25⅞ Nov 16	12¼ Aug	19¼ July
*53⅛ 54	53¾ 54	*53⅛ 55½	55 55	-- --	*53½ 55½	90	$3 prior preferred No par	47½ Feb 5	55¾ Nov 8	38⅛ Feb	48 Dec
16¾ 17	16⅞ 17	17 17⅛	16⅞ 17	-- --	16½ 16⅞	7,200	Copperweld Steel Co 5	12½ Jan 2	17⅝ Sep 13	10¾ Jan	13¾ July
*52¼ 52½	52½ 52½	52 52¼	52½ 52½	-- --	53 53	180	Conv pref 5% series 50	49½ Jan 16	53¾ Jun 28	47 Mar	52 July
19⅞ 19⅞	19⅞ 20¾	20⅞ 21⅜	20⅝ 21⅛	-- --	20 20¼	12,700	Cornell-Dubilier Electric Corp 1	16⅝ Aug 9	22½ Jan 12	15⅞ Jan	25¼ July
*62½ 63	63 63	63 63⅝	63½ 64	-- --	63½ 63⅝	1,000	Corn Exch Bank Trust Co 20	52⅛ Mar 27	64¾ Oct 15	44½ Jan	57 Dec
34⅛ 34⅜	34 34¼	33⅞ 34¼	32¾ 33⅝	-- --	32¾ 33¼	6,500	Corning Glass Works common 5	30 Jun 30	37¼ Oct 11	-- --	-- --
105 105	105 105½	105½ 105½	105 105	-- --	105½ 105½	200	3½% preferred 100	101¾ Aug 6	106 Oct 5	-- --	-- --
69½ 69½	69⅛ 69½	69½ 69⅝	65 69	-- --	64¾ 65⅞	3,200	Corn Products Refining 25	58¼ Jan 2	71 Oct 15	52⅛ Apr	61⅜ Oct
196 196	196 196	*194½ 195	194½ 194½	-- --	*194 195½	140	Preferred 100	182½ Jan 4	196 Nov 13	173½ Apr	184¾ July
10⅛ 10⅛	10⅛ 10⅜	10¼ 10½	10⅜ 10½	-- --	10¼ 10⅜	3,200	Coty Inc 1	6 Jan 2	10½ Nov 7	5 Jan	7¼ July
5⅝ 5¾	5½ 5¾	5½ 5⅝	5½ 5⅝	-- --	5⅜ 5⅝	6,300	Coty Internat Corp 1	3½ Jan 2	5⅞ Nov 15	1⅞ Jan	5 Aug
40⅜ 40¾	40¼ 40¾	41 41½	40⅞ 41⅜	-- --	40⅜ 40¾	9,700	Crane Co common 25	25¾ Jan 5	41½ Nov 20	18¾ Feb	27¾ Jun
*106⅞ 107	107 107	106⅞ 106⅞	*105 107	-- --	107 107	300	3¾% preferred 100	99⅛ Aug 22	107 Nov 10	-- --	-- --
*30½ 31	*30½ 31	*30½ 30¾	30½ 31	-- --	30½ 31	600	Cream of Wheat Corp (The) 2	24 Jan 2	32¼ Oct 19	20 Jan	25⅞ July
36¼ 36½	36¼ 36¼	36½ 36½	36½ 36½	-- --	36 36½	1,200	Crosley Corp (The) No par	28¾ Mar 26	41 Jun 14	16¾ Jan	32 Dec
*51½ 52	52 53¼	53¼ 53½	53½ 54½	-- --	54 54⅛	2,300	Crown Cork & Seal No par	37 Jan 6	55 Nov 7	27¾ Feb	39 Aug
-- --	50⅜ 50⅜	50 50½	49¾ 50	-- --	49⅝ 49⅝	1,200	$2 preferred No par	49⅝ Nov 23	50½ Nov 20	-- --	-- --
29⅝ 29¾	29½ 30	29⅛ 29½	29 29½	-- --	28⅛ 28¼	2,300	Crown Zellerbach Corp 5	20⅜ Jan 22	30½ Nov 7	15½ Feb	22½ Dec
*110 110⅞	109½ 109½	*109½ 110½	109 109	-- --	*108½ 109	30	$4.20 preferred No par	107 Oct 23	112 Nov 7	-- --	-- --
*124 125	*124 125¼	*124 125	124 124	-- --	124 124	400	$4 2nd preferred No par	116 Oct 26	124 Nov 21	-- --	-- --
49 49½	49 49⅞	49 52½	48⅛ 49⅞	-- --	47¾ 48¼	12,900	Crucible Steel of Amer No par	35⅜ Jan 2	52½ Nov 20	28 Jan	37¼ Nov
109⅞ 109⅞	109¼ 110	110 110½	109½ 110	-- --	108⅜ 110¼	1,900	5% preferred 100	87½ Jan 2	110½ Nov 20	69 Jan	89½ Dec
32¼ 33	33½ 35½	36¼ 37¼	36 36⅞	-- --	35 35½	7,170	Cuba RR 6% preferred 100	25 Aug 21	37¼ Nov 20	20½ Jan	29⅞ Dec
21⅞ 22¼	22 22⅜	22⅜ 23⅞	22⅝ 23½	-- --	22⅞ 23¼	21,700	Cuban-American Sugar 10	16 Mar 26	23⅞ Nov 20	11¾ Feb	19⅛ Dec
*145½ --	*145½ --	*145 --	*145 --	-- --	*145 ---	---	7% preferred 100	145½ Jan 29	x150 Sep 13	112 Jan	144 Dec
50⅛ 50¾	50½ 51¼	51 51⅛	50¼ 51	-- --	50 50¼	3,200	Cudahy Packing Co 30	25⅞ Jan 2	51¼ Nov 19	22¾ Jan	29½ Mar
102 102	*100½ 101¾	*100½ 101⅞	101½ 101½	-- --	101¾ 102	500	4½% preferred 100	100 Nov 1	102 Nov 16	-- --	-- --
*48 49	48½ 48½	*47½ 49½	*47½ 49½	-- --	*47½ 49½	200	Cuneo Press Inc 5	29¾ Apr 10	51 Sep 29	22½ Jan	30⅞ Dec
*106 106¾	106¾ 106¾	*106⅛ 107	*106⅛ 107	-- --	*106⅛ 107	100	4½% preferred 100	105 July 2	108½ Jan 19	101 Jan	109½ Nov
45 48½	46 46	46 46	46 46	-- --	*44 45½	1,100	Cunningham Drug Stores Inc 2.50	28 Jan 31	48½ Nov 13	-- --	-- --
23¼ 23⅜	22¼ 23⅛	22¼ 22⅝	21⅝ 22⅝	-- --	21 21⅝	13,100	Curtis Pub Co (The) No par	9 Mar 26	24½ Oct 8	5⅛ Aug	11⅛ Aug
*149 152	*149 151	*149½ 150	150½ 151	-- --	151 151	70	$7 preferred No par	122½ Apr 6	154 Oct 5	97 Apr	140 July
74½ 74½	74½ 74½	75 75	75 75¼	-- --	75 75	600	Prior preferred No par	59¼ Jan 16	75½ Oct 9	41 Apr	61½ Dec
8⅛ 8½	8½ 9	8½ 8⅞	8½ 8¾	-- --	8¼ 8½	80,800	Curtiss-Wright 1	5½ Aug 20	9 Nov 19	4¾ Jun	7¾ Nov
28 28⅞	28½ 29⅛	27⅞ 28¾	27½ 28	-- --	27¼ 27⅝	8,900	Class A 1	18¼ Jan 2	30⅛ Oct 17	14¾ Jun	19¼ Nov
*123 130	*123 130	*123 130	*123 130	-- --	*125 130	---	Cushman's Sons Inc 7% pfd 100	118 Sep 11	125 Oct 26	114¾ May	127 Nov
32½ 32⅝	32½ 32⅞	32½ 32½	32½ 33	-- --	32 32¼	2,200	Cutler-Hammer Inc No par	25⅜ Apr 6	33¾ Nov 7	21⅛ Apr	28½ Dec

D

Saturday	Monday	Tuesday	Wednesday	Thursday	Friday	Shares	Stocks Par	Lowest	Highest	1944 Lowest	1944 Highest
20½ 20½	*20½ 21⅛	*20⅜ 21¼	*20 21¼	-- --	*20½ 21	100	Davega Stores Corp 5	12⅛ Jan 12	21¾ Nov 8	6¼ Jan	13½ Nov
26½ 26⅞	26 26¾	25⅞ 26½	26⅛ 26¾	-- --	25¾ 26	3,900	Davison Chemical Corp (The) 1	16¼ Jan 6	26⅞ Nov 16	13⅛ Jun	16¼ Oct
*112 113½	*110⅞ 113	*111½ 113	*111½ 113	-- --	*111½ 113	---	Dayton Pow & Lt 4½% pfd 100	108½ Sep 13	113 Jun 15	109½ Dec	113½ Apr
48¾ 48¾	47⅞ 48¾	47½ 47¾	48 48	-- --	47 47½	1,800	Decca Records Inc 1	33 Jan 9	49¾ Nov 2	21⅝ Jan	41⅛ Oct
45½ 45¾	44⅝ 45½	44¼ 45	44⅛ 44½	-- --	43¾ 44¼	7,500	Deere & Co No par	39⅝ Mar 29	47½ May 5	36½ Apr	45⅞ Jun
38¼ 38¼	38⅜ 38¾	38⅝ 38⅞	38⅞ 38⅞	-- --	*38⅜ 39	1,100	Preferred 20	34½ Aug 22	38⅞ Nov 2	32¼ Apr	36⅞ Oct
28½ 28½	*28 28¾	28½ 28½	28½ 28½	-- --	28¾ 28¾	700	Deisel-Wemmer-Gilbert 10	22 Aug 21	28¾ Nov 23	17½ Jan	22¾ July
46½ 47⅛	46 46½	45 46⅝	45¼ 46	-- --	45 45½	6,700	Delaware & Hudson 100	34¼ Jan 19	57½ Jun 18	17½ Jan	37⅜ Dec
13⅝ 14⅛	13⅝ 13⅞	13¾ 14½	13½ 14¼	-- --	13½ 13⅞	24,800	Delaware Lack & Western 50	7⅞ Mar 29	16⅜ Jun 25	5⅞ Jan	9⅞ Mar
25¼ 25¼	25¼ 25⅜	25¼ 25⅜	25⅛ 25¼	-- --	25⅛ 25⅛	5,100	Detroit Edison 20	21 Jan 2	25⅜ Nov 19	18½ Jan	21¼ Dec
*75 78	*75 78	*75 78	*75 78	-- --	*75 78	---	Detroit Hillsdale & S W RR Co 100	67 Jan 31	75 Sep 11	52 Feb	65 Oct
27¾ 28	27½ 28	27½ 27¾	26¾ 27¼	-- --	26½ 27	3,300	Devoe & Raynolds A new 12.50	26 Oct 30	29 Nov 1	-- --	-- --
43¾ 44	43¾ 44	44 45	45½ 45½	-- --	44½ 45	2,700	Diamond Match No par	33 Aug 20	45⅞ Nov 7	28⅞ Jun	35½ Dec
*46 47¼	47 47	47½ 47½	*47¼ 48	-- --	*47¼ 48	500	6% partic preferred 25	40½ Jan 4	48 Nov 3	38¼ Mar	42 Sep
29¼ 29½	28¾ 29½	28⅝ 29½	28½ 28¾	-- --	27¾ 28¼	3,200	Diamond T Motor Car Co 2	16½ Jan 2	29½ Nov 17	13¼ Jan	17½ July
79 80	77½ 78½	78 78½	x75¾ 76¾	-- --	75½ 75¾	3,800	Distil Corp-Seagr's Ltd No par	38 Jan 22	82 Nov 8	x27¾ Feb	38⅞ Dec
*107 108	*106⅝ 108	107 107	106 106	-- --	*105⅛ 108	200	5% preferred 100	105 Jan 25	109 Mar 9	95 Apr	105 Dec
46⅛ 46⅛	46⅛ 46⅛	46 46⅝	46 47	-- --	45¾ 46	1,900	Dixie Cup Co common No par	17½ Mar 26	47 Nov 21	15¼ Jan	20¾ Sep
53¼ 53¼	52½ 52¾	52½ 53¼	52½ 52½	-- --	52¾ 52¾	420	Class A No par	47 Mar 20	54½ Nov 13	43¾ Jan	49 Nov
*26¾ 27⅛	26½ 27	26¾ 26¾	26¾ 26⅞	-- --	26 26⅝	3,000	Doehler-Jarvis Corp 5	18 Jan 2	29⅜ Oct 10	-- --	-- --
28 28½	27⅞ 28⅜	27¾ 28½	27¼ 28⅜	-- --	26⅞ 27⅛	11,400	Dome Mines Ltd No par	22¼ Jan 2	29⅛ Nov 15	21½ May	27⅜ July
86 86½	84 85	84½ 86¼	84 85½	-- --	84 85	5,500	Douglas Aircraft No par	65 Mar 26	95¾ Jun 18	47 May	72½ Nov
159½ 159½	158⅛ 159½	159 159	157½ 158¾	-- --	155¾ 156¼	1,500	Dow Chemical Co common No par	122⅞ Jan 4	159½ Nov 16	114¾ Apr	131 Jan
*114 114¾	114 114	*113⅞ 114½	*113 114½	-- --	*113⅞ 114½	100	$4 preferred series A No par	110½ Jan 2	115 Oct 20	106¾ Jan	113 Aug
30¼ 30½	30¼ 30½	30⅛ 30½	29¾ 30⅜	-- --	29½ 29⅞	6,300	Dresser Industries 50c	27 Apr 6	33⅝ Jun 25	-- --	-- --
*21⅝ 22½	21⅝ 23	23 23¾	22½ 23	-- --	22½ 22½	3,300	Dunhill International 1	12 Mar 21	23¾ Nov 20	8¼ Apr	14⅜ Nov
*29 30	30 30¾	30 30	28⅞ 28⅞	-- --	28 28¾	1,100	Duplan Corp No par	20¼ Aug 24	32 Oct 19	11⅞ Feb	20¼ Dec
186½ 187	184½ 186¼	184¼ 185½	182¾ 184	-- --	x179¾ 181¾	3,800	Du P de Nemours (E I) & Co 20	155 Jan 2	192½ Oct 9	137 Feb	162½ Jun
*127¼ 128	128 128	128⅛ 128½	*128 130	-- --	*128¼ 131	800	$4.50 preferred No par	125⅜ Jan 9	129 Feb 1	123⅞ Jun	128½ Dec
115 115¼	114 114½	115 115	115 115	-- --	*114 115	190	Duquesne Light 5% 1st pfd 100	113 Oct 6	117 Mar 6	113 Dec	120¾ Jan

E

Saturday	Monday	Tuesday	Wednesday	Thursday	Friday	Shares	Stocks Par	Lowest	Highest	1944 Lowest	1944 Highest
20 20	19¾ 20	20 20⅛	x19⅜ 20⅛	-- --	18⅞ 19⅝	7,600	Eagle-Picher Co 10	13 Jan 22	21¼ Nov 2	10⅝ Feb	14⅛ July
95¾ 96¼	95½ 96	95¼ 98½	x96¼ 97½	-- --	96 97	5,000	Eastern Airlines Inc 1	39¼ Jan 22	101 Nov 3	33 Apr	41 Dec
*32 33	31⅝ 33	*32 33	32¾ 33	-- --	33½ 33½	1,300	Eastern Stainless Steel Corp 5	18¼ Jan 26	35⅜ Nov 5	6⅞ Jan	25⅜ Dec
*218 220	219½ 220	220 222	218½ 220	-- --	216½ 216½	1,400	Eastman Kodak Co No par	170 July 30	226 Nov 1	157 Feb	178 Dec
*194 196	194 195	*192 195	194½ 194½	-- --	*192 195	40	6% cum preferred 100	185 Jan 6	200 Jun 2	175 Jan	195 Sep
*63½ 64¾	63½ 63½	*63 63¾	63 63	-- --	59¼ 61¼	1,700	Eaton Manufacturing Co 4	49 Jan 22	66½ Oct 2	41 Jan	52 Dec
*48¼ 49	48 48¼	47½ 47⅝	47 47½	-- --	46½ 47	1,500	Edison Bros Stores Inc common 2	21¾ Jan 15	49½ Nov 13	16¾ May	24½ Dec
*106 107½	*106½ 107½	*106¾ 107½	*106¾ 107½	-- --	107½ 107½	50	4¼% preferred 100	104 Sep 17	107½ Nov 23	-- --	-- --
32½ 32½	32⅞ 33¼	33½ 34	33¼ 34	-- --	33 33¼	3,400	Ekco Products Co 5	24 July 24	34¾ Nov 7	-- --	-- --
*110 110½	110½ 110½	*110⅛ 112	110⅛ 110⅛	-- --	*110½ 112	80	4½% preferred 100	106 Aug 27	110½ Nov 19	-- --	-- --
10⅝ 10⅞	10⅜ 10⅞	10⅝ 10¾	10¼ 10⅝	-- --	10¼ 10¼	5,100	Elastic Stop Nut Co 1	8½ May 3	12½ Mar 1	8¼ Dec	15¼ Sep
64⅝ 64¾	64 64¼	64¼ 65½	64¼ 65	-- --	64 64	4,200	Electric Auto-Lite (The) 5	42⅞ Jan 20	65¾ Sep 7	37½ Jan	45¾ Aug
21⅛ 22	21¼ 22	21⅜ 21⅝	21½ 21½	-- --	21 21⅜	13,100	Electric Boat 3	14 Jan 20	22 Nov 17	10 Apr	15¾ Dec
6⅝ 6¾	6½ 6⅝	6½ 6¾	6⅝ 6¾	-- --	6¾ 7⅜	49,300	Elec & Mus Ind Am shares	4⅞ Aug 7	7⅜ Nov 23	3⅝ Jan	6½ Oct
18⅛ 18⅝	17⅝ 18⅛	17⅜ 18	17½ 17¾	-- --	16⅞ 17½	18,200	Electric Power & Light No par	3⅞ Jan 2	19⅛ Oct 31	3½ Nov	5½ July
150 150	152 152½	152¼ 152½	152½ 152½	-- --	150 152	1,500	$7 preferred No par	109 Jan 3	154½ Nov 9	81½ Apr	114 Dec
*140 142	141 141	*141 142	141 141	-- --	*138½ 140	300	$6 preferred No par	103 Jan 3	145 Nov 7	78 Apr	103½ Dec
53½ 53½	53⅝ 53¾	53¾ 54¼	54 54	-- --	52½ 53½	1,000	Electric Storage Battery No par	43½ Aug 8	55¼ Nov 8	39¼ Apr	47⅝ July
46¾ 46¾	46¾ 47	46½ 46⅞	46¾ 46¾	-- --	46 46¾	1,500	El Paso Natural Gas 3	34¼ Mar 21	48⅝ Oct 15	27¾ Feb	34¾ Nov
22¾ 23¼	23 23¾	23⅛ 24⅝	23¼ 24⅜	-- --	23½ 23⅞	14,600	Emerson Electric Mfg Co 4	21½ Aug 20	29½ Jan 18	15 Sep	22¾ Dec
22 22⅜	21¾ 22⅛	22 22½	22⅛ 22½	-- --	21⅝ 22	3,800	Emerson Radio & Phonograph 5	20¼ Mar 27	25 Mar 6	-- --	-- --
*73 75	75 75	74½ 74½	*73 76	-- --	*73 76	300	Endicott Johnson Corp 50	62 Mar 26	79 Nov 2	57½ Jan	68⅞ Dec
*104 105½	103½ 104½	105 106	*105½ 106	-- --	*105½ 106	170	4% preferred 100	103 Sep 20	107 Feb 26	101¼ Jan	108½ Jun

For footnotes see page 2535.

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NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES Saturday Nov. 17 $ per share	Monday Nov. 19 $ per share	Tuesday Nov. 20 $ per share	Wednesday Nov. 21 $ per share	Thursday Nov. 22 $ per share	Friday Nov. 23 $ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest $ per share	Range Since January 1 Highest $ per share	Range for Previous Year 1944 Lowest $ per share	Range for Previous Year 1944 Highest $ per share
31½ 31⅞	31¼ 32	32 32½	32½ 33½	-- --	32¼ 32¾	15,000	Engineers Public Service	1	16 Jan 4	33½ Nov 21	8¾ Jan	17⅛ Dec
102 102	102 102	*101½ 102	102 102¼	-- --	101¼ 101¼	310	$5 preferred	No par	100½ Jan 5	106 July 16	87 Jan	104 Dec
*103½ 105	*103 105	103½ 103½	104 104	-- --	104 104⅛	110	$5½ preferred	No par	100⅝ Sep 17	108 July 24	89 Jan	105 Nov
105½ 105½	*105½ 106	*105¾ 106	106 106	-- --	*106½ 108	110	$6 preferred	No par	101 Sep 18	109 July 12	92¾ Jan	107 Dec
3⅜ 3⅜	3⅜ 3⅝	3½ 3⅝	3⅜ 3⅝	-- --	3¼ 3½	22,800	‡Equitable Office Bldg	No par	1 May 21	4¼ Nov 14	⅝ Apr	1¾ Dec
18 18¼	17⅞ 18¼	17½ 18½	17¾ 18¼	-- --	17½ 18⅛	29,500	Erie RR common	No par	12½ Jan 12	20½ Jun 22	9⅞ Jan	14 Dec
82 82	84 84	83½ 84½	*82½ 83½	-- --	84 84	600	5% pref series A	100	68½ Jan 19	84½ July 11	46⅝ Jan	70 Dec
*89¾ 92	92 92	*92 96	*92 97	-- --	*92 96	10	Erie & Pitts RR Co	50	86 Jan 27	92 Nov 19	78½ Feb	84½ Aug
16⅝ 16⅝	16⅝ 17⅞	17½ 18¼	17¼ 19⅛	-- --	18¾ 19⅜	30,700	Eureka Vacuum Cleaner	5	11½ Jan 2	19⅜ Nov 23	6⅝ Apr	13½ Oct
23⅛ 23½	23¼ 23⅞	23¼ 24	22⅝ 23	-- --	22⅜ 22½	3,800	Evans Products Co	5	15½ Jan 24	24⅞ Sep 13	9⅞ Apr	17⅞ Dec
61¾ 62½	61½ 62	61 61½	61 62	-- --	61⅛ 61¾	2,400	Ex-Cell-O Corp	3	42¼ Jan 24	62½ Nov 17	21⅝ Jan	47⅛ Dec
9⅜ 9⅜	9 9⅛	9 9¼	8⅛ 9⅛	-- --	8⅞ 8⅞	1,800	Exchange Buffet Corp	2.50	6 Jan 2	9⅜ Nov 17	2⅞ Jan	6⅞ Dec
							F					
64¼ 65	64 64	63¼ 63¼	63 63½	-- --	*62 64	1,100	Fairbanks Morse & Co	No par	42¾ Jan 2	65 Nov 17	33¼ Jan	44¾ Dec
31¾ 32	31½ 31¾	32¼ 33⅜	32⅝ 33½	-- --	32¾ 32½	11,200	Fajardo Sug Co of Pr Rico	20	25⅛ Jan 4	33¾ Mar 7	21⅜ Jan	47½ Dec
15½ 15¾	15⅜ 15⅝	15¼ 15⅝	15 15⅝	-- --	15 15¼	10,100	Farnsworth Televis'n & Rad Corp	1	12¾ Mar 26	16⅝ Aug 28	9¾ Jan	14⅜ Jan
24 24	24 24¼	24¼ 24¾	24½ 24½	-- --	24½ 24¾	1,300	Federal Light & Traction	15	17 Jan 5	25 Oct 25	14⅝ Jan	17⅞ Dec
*108¼ 109½	*108¼ 109½	*108½ 109½	108¼ 108½	-- --	*107 108¼	60	$6 preferred	No par	104 Mar 28	110½ Oct 17	100 Jan	105 Aug
40⅛ 40⅛	40 40½	41 41½	40¾ 41	-- --	40 40	1,900	Federal Min & Smelt Co	2	25¾ Jan 2	42 Oct 2	19½ Apr	27½ Nov
*31¼ 32	*31 31½	*30¾ 31½	*30⅛ 31	-- --	30½ 30½	100	Federal-Mogul Corp	5	23¼ Jan 5	32½ Nov 8	17 Apr	24 Dec
13⅞ 14¼	14¼ 14¾	14¼ 14⅜	13¾ 14¼	-- --	13¼ 13½	6,800	Federal Motor Truck	No par	9⅜ Jan 22	14¾ Nov 19	5 Jan	10⅜ Aug
46⅛ 46½	46 46½	46 46⅜	46½ 47½	-- --	45⅞ 46½	7,900	Federated Dept Stores	No par	28¼ Jan 23	47⅝ Nov 3	22⅝ Jan	32 Dec
*104¼ 105	*104½ 105	105 105	105 105	-- --	104½ 104½	240	4¼% conv preferred	100	103 Jan 22	107⅝ Apr 18	93 Jan	108 Dec
*32½ 33¼	33½ 33⅜	32½ 32½	32½ 32½	-- --	32½ 32½	600	Ferro Enamel Corp	1	21¾ July 24	34⅜ Nov 5	17 Jan	27⅞ Aug
*60¾ 61½	61¼ 61¾	62 62	*60¾ 61½	-- --	59½ 60½	4,900	Fidel Phen Fire Ins N Y	10	50 Jan 2	63¼ Oct 17	45 Jan	53½ Nov
69⅞ 69⅞	69¾ 70⅜	69⅝ 69¾	68½ 69¼	-- --	*67¼ 68	1,900	Firestone Tire & Rubber	25	53½ Mar 26	70⅝ Nov 5	38¾ Feb	57¼ Dec
*107¾ 109	*107¾ 109	*107¾ 108¾	*107½ 108¼	-- --	*107¾ 108¾	--	4½% preferred	100	105¾ Apr 26	110½ Mar 3	103¾ Apr	109 Jun
*56 57	56¼ 56½	56 56⅛	53½ 56⅛	-- --	53½ 54	2,000	First National Stores	No par	42¼ Jan 2	60 Oct 10	35½ Jan	44 Aug
35 35⅜	35⅝ 36¾	x36⅛ 36½	35⅝ 36¼	-- --	35¼ 35⅝	11,200	Flintkote Co (The) com	No par	23¼ Jan 16	36¾ Nov 19	18⅜ May	26¼ Jun
*111 113	*111 113	111½ 111½	111½ 111½	-- --	*111 111½	40	$4 preferred	No par	107 July 20	111½ Nov 20	-- --	-- --
*50 51	50¾ 50¾	51 51	*50 51	-- --	50½ 50½	300	Florence Stove Co	No par	41 Jan 4	53 Oct 10	34½ Jan	42¼ Dec
*41⅝ 43	*41⅝ 43	*41¾ 42½	41½ 41¾	-- --	*40⅝ 43	300	Florsheim Shoe class A	No par	30¼ Feb 2	42 Nov 8	24⅞ Dec	33½ Dec
9 9	9 9⅜	9¼ 10	9½ 10	-- --	9½ 9½	3,200	Follansbee Steel Corp	10	6¼ Mar 20	10⅜ Jun 26	5½ May	8⅝ July
*65½ 66½	66¼ 66¼	67 67½	66½ 67	-- --	66½ 67¼	150	5% conv preferred	100	47½ Jan 24	75 Jun 26	43½ Aug	58¾ Mar
*28⅜ 29	28 28⅛	28 28	27½ 27½	-- --	26⅞ 27¼	1,400	Food Fair Stores Inc	1	15¾ Jan 13	29½ Nov 3	11¼ May	16 Nov
78½ 79¾	78½ 79	78 78½	78¼ 78¾	-- --	77¼ 78¼	2,200	Food Machinery Corp	10	59½ Aug 20	80⅛ Jun 5	53½ Jan	69 Dec
39¼ 39¼	38¾ 39¼	39 40	40¼ 41	-- --	39½ 39⅝	4,200	Foster-Wheeler Corp	10	25 Jan 24	41⅝ Jun 15	16 Jan	29 Dec
*26¾ 26⅞	26⅞ 27	*26¾ 27	*26¾ 27	-- --	26¾ 26¾	80	6% prior preferred	25	25 Jan 4	27½ Nov 5	20 Jan	25½ Dec
22¼ 22⅝	22¼ 22⅞	22⅞ 23½	22⅝ 25¼	-- --	23⅝ 24⅜	6,200	Francisco Sugar Co	No par	14 Apr 10	25¼ Nov 21	13⅝ Jan	17⅝ Sep
*135 139	*135 139	*135 139	*136 139	-- --	*135 139	--	F'k'n Simon & Co Inc 7% pfd	100	118 Mar 9	146 May 9	79 Jan	135 Dec
*48¼ 49	49 50	50 50	49 49½	-- --	48 48½	1,300	Freeport Sulphur Co	10	34 Jan 5	51½ Nov 7	30½ Jan	36⅜ July
67¼ 67½	x66⅛ 66⅞	66⅛ 66½	66¾ 66¾	-- --	65¾ 66⅝	6,000	Friehauf Trailer Co	1	42½ Mar 26	71 Nov 8	29½ Jan	44⅞ Dec
151½ 153	x148½ 150½	150 151¾	149 151	-- --	148½ 150	1,720	4½% preferred	100	113 Jan 17	160 Nov 7	103 Apr	116 Sep
							G					
10¼ 10¼	10 10	9⅞ 9⅞	9⅝ 10	-- --	9¼ 9½	2,200	Gabriel Co (The) cl A	No par	6½ Jan 2	10⅜ Nov 3	2¾ Jan	7 July
10 10⅛	9¾ 10⅛	9⅞ 10⅛	9⅝ 10	-- --	9½ 9¾	17,000	Gair Co Inc (Robert)	1	4½ Jan 22	10¼ Nov 7	2⅞ Jan	5¼ July
19¾ 19¾	19⅜ 19½	19⅛ 19⅜	19⅜ 19½	-- --	*19⅛ 19⅜	1,300	6% preferred	20	16 Jan 6	19⅞ Nov 13	12½ Jan	17¼ Dec
*26 26½	26 26	*26 27	26 26	-- --	*25 25¾	200	Gamewell Co (The)	No par	14¼ Apr 6	29¾ Nov 5	16⅜ Dec	18¼ Dec
*21½ 21¾	21½ 21¾	21¼ 21⅜	21¼ 21¾	-- --	*21 21⅞	1,300	Gardner-Denver Co	No par	16¾ Mar 9	22½ Oct 10	15⅝ Sep	18⅛ Jun
*73½ 77	*73½ 77	*73½ 77	*73½ 77	-- --	*73½ 77	--	$3 preferred	20	66⅞ Feb 16	76 May 16	62½ Oct	66 Nov
11¼ 11⅜	11¼ 11½	11⅜ 11½	11⅛ 11½	-- --	11 11⅛	8,600	Gar Wood Industries Inc	1	7½ Jan 2	12 Oct 19	4½ Jan	7⅞ Dec
52½ 52½	52¼ 52¼	*52⅜ 53	52 52	-- --	52¼ 52¼	3,700	4½% conv preferred	50	52 Nov 21	52¾ Nov 13	-- --	-- --
39¼ 39¼	39⅝ 39⅝	40 40	39 39½	-- --	38 39	2,300	Gaylord Container Corp	5	23 Jan 2	40¼ Nov 15	13¼ Feb	23½ Dec
79½ 79⅞	*77¾ 79⅞	*77¾ 80	*75½ 79⅞	-- --	*75½ 80	30	5½% conv preferred	50	58 Jan 2	80 Nov 15	51 Jan	58½ Dec
20½ 20⅝	20⅜ 20⅝	20⅜ 20¾	20½ 20¾	-- --	20¼ 20½	7,900	Gen Amer Investors	1	12½ Jan 22	20¾ Nov 8	10⅛ Feb	16¼ Dec
*108 111	*108 111	*108 111	*108 110	-- --	*108 110	--	$4.50 preferred	100	104¾ Apr 18	109 Oct 11	-- --	-- --
60½ 60½	60 60¼	59¼ 59⅞	59⅝ 60¼	-- --	59⅜ 59⅜	1,900	Gen Amer Transportation	5	49 Jan 31	61¼ Nov 13	41¾ Apr	54¾ Oct
12⅜ 12½	12¼ 12½	12¼ 12½	12 12⅜	-- --	12 12⅛	10,400	General Baking	5	8¾ Jan 2	12¾ Nov 13	7¾ Jan	9⅝ July
*180½ 183¾	*180½ 183¾	181 181	*180½ 183¾	-- --	*180½ 183¾	10	$8 preferred	No par	160⅜ Jan 2	183½ July 30	143 Feb	161 Nov
23⅞ 23⅞	23¾ 23⅞	23⅛ 23¾	22¾ 23½	-- --	22⅝ 23	1,800	General Bronze Corp	5	17¼ Jan 22	26⅞ Jun 15	6¾ Jan	19⅝ Dec
12¼ 12½	12¼ 12½	12⅜ 13⅛	12½ 12⅞	-- --	12¼ 12⅞	6,800	General Cable Corp	No par	6 Mar 21	13⅛ Oct 1	4⅜ Jan	7⅝ July
34¼ 34½	33¾ 34½	34 35	34¾ 35	-- --	34 34½	2,300	Class A	No par	19 Jan 22	37⅜ Sep 28	11⅝ Jan	22½ Dec
*140¾ 141½	141¼ 141½	141½ 143	143 143	-- --	*141½ 142½	360	7% cum preferred	100	114¾ Jan 22	145½ Oct 25	81¾ Jan	124 Dec
33¾ 33¾	33 33	34 34	33½ 34½	-- --	x34½ 34¼	1,300	General Cigar Inc	No par	27½ Mar 20	36 Oct 16	25¼ Apr	29½ July
*163 167	165½ 165½	166 166	*166 170	-- --	*166 170	40	7% preferred	100	153 Oct 17	172 May 31	140 Feb	155 Dec
48¼ 48⅝	47¾ 48⅝	47⅞ 48¼	46½ 47¾	-- --	46 46⅞	24,800	General Electric Co	No par	37⅞ Jan 24	49⅝ Sep 12	35 Feb	40⅜ Dec
52 52	50 51¼	50½ 51	50½ 51⅛	-- --	49 50½	5,300	General Foods Corp	No par	40 Feb 1	56 Nov 8	40 Nov	43¾ July
5⅛ 5¼	5⅛ 5¼	5⅛ 5¼	5⅛ 5¼	-- --	5⅛ 5⅛	26,200	Gen Gas & Electric A	No par	3⅜ Jan 4	5¼ Nov 3	2¼ Feb	3½ Aug
158 158	158 158	*158⅛ 158½	158½ 159	-- --	*159⅛ 162	240	$6 conv preferred series A	No par	134¾ Jan 4	160½ Oct 24	115 Sep	140 Sep
*49¼ 49⅞	49¾ 50	50 50½	50 50	-- --	49¾ 49¾	1,600	General Mills common	No par	43¼ Aug 23	52¾ Aug 29	-- --	-- --
*131 132½	132 132½	*132 134½	*132 134½	-- --	132½ 132½	520	5% preferred	100	127 Aug 20	134 Mar 6	128 Mar	134½ Nov
*116½ 117½	117 117	116½ 116½	*117 118	-- --	*116¾ 118½	60	3⅜% conv preferred	100	114¾ Oct 25	117½ Nov 15	-- --	-- --
73⅞ 74⅜	71¾ 73⅜	72⅝ 73¾	71¾ 72⅜	-- --	70½ 72	35,700	General Motors Corp	10	62 Jan 22	75⅝ Nov 7	51¾ Feb	66 July
128 128	128½ 128½	127⅞ 127⅞	127⅞ 127⅞	-- --	127¾ 127¾	1,100	$5 preferred	No par	125 May 3	130 Mar 6	125¾ Jan	130½ Oct
20⅜ 20¾	20¼ 20½	20 20⅜	19⅝ 20⅝	-- --	19½ 19¾	2,100	Gen Outdoor Adv common	No par	10 Jan 16	22 Nov 5	4⅞ Jan	13⅜ July
31½ 32	31 32	31½ 31⅝	31⅛ 31½	-- --	31⅜ 31⅜	2,800	Gen Precision Equip Corp	No par	22⅝ Jan 2	33 Nov 13	18⅞ Apr	23¾ Jun
16⅞ 17¼	16¼ 16⅞	16½ 16¾	16¼ 16⅜	-- --	16 16⅛	6,000	General Printing Ink	1	9½ Mar 27	17¼ Nov 16	6⅝ Jan	11½ Aug
*107 108½	*107 108½	*107 108½	107 108½	-- --	*107 109	130	$4.50 series A preferred	No par	106¼ Feb 7	110½ Sep 10	106 Oct	107¾ Nov
5 5¼	5¼ 5⅜	5⅜ 6	5⅞ 6	-- --	5¾ 6	23,900	Gen Public Service	10c	1⅞ Jan 3	6 Nov 20	1¼ Apr	2¼ July
39½ 39½	38¾ 39½	39⅛ 39⅛	39½ 40	-- --	39 40	1,800	Gen Railway Signal	No par	28⅜ Jan 24	40⅜ Nov 7	19⅞ Apr	31½ Dec
139½ 139½	*138 142	138 138	138 138	-- --	*137 139	90	6% preferred	100	123 Feb 10	140 Oct 5	112 Apr	124 Nov
7¼ 7½	7¼ 7¾	7½ 7⅝	7⅛ 7½	-- --	7 7⅜	18,900	Gen Realty & Utilities	10c	3⅞ Jan 3	8 Nov 13	3¼ Nov	4¼ Oct
29½ 30	29¾ 29¾	30 30½	29⅛ 29⅜	-- --	29⅛ 29½	1,900	General Refractories	No par	21 Jan 23	31¾ Nov 13	19⅜ Apr	25⅞ July
*28 28¾	28½ 28¾	28½ 28½	*28 28⅝	-- --	28 28½	800	General Shoe Corp	1	19 Jan 22	28¾ Nov 13	14⅝ Jan	19¾ Nov
119 119	119 119	119¼ 119½	118 118	-- --	117 117½	250	Gen Steel Cast $6 preferred	No par	99 Mar 29	124 Oct 17	74½ Sep	110⅜ Dec
39⅞ 39⅞	39¼ 40⅛	39⅜ 39¾	39½ 39¾	-- --	39⅛ 39¼	2,000	General Telephone Corp	20	25⅜ Mar 29	44¾ Nov 7	22⅝ Jan	27 Dec
33 33	33 33¾	32¾ 32¾	33 33⅛	-- --	32⅞ 32⅞	1,200	Gen Time Instrument Corp	No par	27½ Aug 21	36¼ Oct 15	19 Jan	31⅜ Dec
*107 110	*107 110	*108½ 110	*107 110	-- --	*107 110	--	4¼% preferred	100	105½ Nov 8	111 Mar 12	-- --	-- --
40¼ 40½	x39½ 40	39½ 40¾	39 40½	-- --	39 39½	3,700	General Tire & Rubber Co	5	26 Jan 2	42½ Nov 9	19¾ Feb	26⅜ Dec
*108½ 109	*108½ 109	108½ 108½	*108¼ 110	-- --	*108¼ 109	40	4¼% preferred	100	107 Jun 15	110 July 30	-- --	-- --
23½ 24	23¼ 23¾	23½ 23½	23 23¾	-- --	22¼ 22¾	5,900	Gillette Safety Razor	No par	13⅛ Mar 27	24⅜ Nov 8	7½ Jan	16½ Dec
*103 104½	*103 104½	*103 104½	*103 104	-- --	*103 104	--	$5 conv preferred	No par	90 Mar 9	104¾ Nov 16	69 Jan	90¼ Dec
*43¼ 43¾	43¾ 45	45 45¼	45½ 46	-- --	44¾ 46½	4,400	Gimbel Brothers	No par	21 Jan 23	47⅞ Nov 13	11⅛ Jan	22⅞ Dec
102⅞ 102⅞	102 102	103 103	*101⅜ 102¾	-- --	*101⅜ 102¾	300	$4.50 preferred	No par	96 Sep 6	104 Oct 30	-- --	-- --
*37½ 37¾	37¼ 37¼	37⅜ 37¾	37 37⅝	-- --	36⅞ 37⅜	1,800	Glidden Co (The)	No par	25¼ Jan 2	39 Oct 17	18¼ Jan	25⅜ Dec
*56 56¾	*56 56¾	*56 56¾	*56¼ 56¾	-- --	56⅜ 56¾	200	4½% conv preferred	50	52½ Jan 4	57 May 16	45 Apr	52 Aug
6⅜ 6½	6⅜ 6½	x6⅜ 6⅜	6⅛ 6⅜	-- --	6 6¼	9,400	‡Goebel Brewing Co	1	3¾ Jan 2	7¾ Oct 18	2¾ Jan	4⅛ May
*152 157½	*152½ 155	*152½ 155	*152½ 155	-- --	155 155	10	Gold & Stock Telegraph Co	100	147¼ July 27	165½ Jan 12	85½ Jan	175 Dec
37½ 37½	x37¼ 38	37¾ 38	38¼ 38½	-- --	37⅞ 38	2,200	Goodall-Sanford Inc	10	25⅛ Feb 1	39 Nov 9	-- --	-- --
69⅜ 70	68¾ 68¾	68⅞ 70½	69⅝ 70¼	-- --	69¼ 69¼	2,900	Goodrich Co (B F)	No par	53 July 27	74½ Oct 18	40 Feb	54⅜ Jun
*102⅞ 103¾	102⅞ 102⅞	102⅞ 102⅞	102⅞ 103	-- --	102⅞ 102⅞	500	$5 preferred	No par	102 Apr 20	105¼ Mar 6	98 Jan	104½ Nov
61½ 62	60½ 61½	60⅛ 60⅞	60¼ 60¾	-- --	59 60⅛	7,200	Goodyear Tire & Rubb	No par	48 July 27	63¾ Oct 18	36⅜ Feb	51⅝ Dec
*112½ 113⅛	111¼ 111¼	111 111	111¾ 111¾	-- --	110¾ 110¾	600	$5 convertible preferred	No par	107¼ May 19	115 Nov 13	104¼ Jan	112⅛ Jun
32 32	32 32½	31¾ 32	31 31½	-- --	31 31⅛	3,000	Gotham Hosiery	No par	12½ Mar 26	32½ Oct 15	8½ Jan	17¼ Oct
9¾ 10⅛	9⅝ 10	9½ 9¾	9½ 9¾	-- --	9¼ 9⅝	31,400	Graham-Paige Motors	1	5⅝ Jan 2	12⅜ Aug 27	1¼ Jan	7 Aug
6⅜ 6½	6½ 7	7⅛ 7⅜	7⅜ 7⅝	-- --	7 7¼	15,800	Granby Consol M S & P	5	4⅝ Jan 2	7⅝ Nov 20	3¾ Jan	5¼ July
*30½ 32	*30½ 31¾	*30½ 32	*30½ 32	-- --	*30 31½	--	Grand Union Co	No par	18¾ Jan 3	33 Nov 7	15¼ May	19¼ Dec
20 20⅞	20 20¾	20¾ 21⅜	20 21¼	-- --	20 20½	12,000	Granite City Steel	No par	14⅛ Jan 23	21⅜ Nov 20	9⅝ Feb	16 July
29¼ 29¼	29⅜ 29⅞	29⅝ 29¾	29½ 29⅞	-- --	29¼ 29¾	1,600	Grant (W T) Co	5	25¾ Sep 18	32¼ Oct 23	-- --	-- --
*108½ 110	*108 110	*107 110	*107 109	-- --	*107 109	--	3¾% preferred	100	105 Sep 18	109½ Nov 2	-- --	-- --
19⅝ 19⅞	19⅞ 20⅛	19½ 20¼	19⅝ 20	-- --	19½ 20⅛	8,100	Great Nor Iron Ore Prop	No par	14¾ Jan 2	20¼ Nov 20	14⅛ Dec	17¼ Nov
61½ 62	60¾ 61½	60¼ 61¾	60¼ 62	-- --	59 60⅝	10,800	Great Northern Ry 6% pfd	No par	46 Aug 20	65¾ Nov 7	25⅞ Jan	49⅛ Dec
25 35	34⅞ 35⅛	35 35	34⅝ 35	-- --	34½ 34⅝	2,500	Great Western Sugar	No par	28⅛ Jan 2	35⅛ Nov 19	24⅜ Jan	30 Dec
*171½ 173	*172½ 173	*171½ 173	*171½ 173	-- --	173 173	40	Preferred	100	161¾ Mar 16	175 May 25	143¾ Feb	163 Nov
*70⅛ 72	*70⅛ 71½	*71 71¼	*71 71½	-- --	*71 71½	--	Green Bay & West RR	100	64 Jan 20	75 Oct 10	57 May	67 Feb
73 74	74½ 74¾	*74 74¾	74⅞ 75	-- --	75 75	1,200	Green (H L) Co Inc	1	52¼ Jan 25	75 Nov 21	43¼ Feb	55¾ Dec
29¼ 29⅝	29 29⅝	29 29⅝	29 29½	-- --	28¾ 29⅛	14,200	Greyhound Corp (The)	No par	22¾ Jan 2	30½ Nov 7	19⅛ Feb	24¼ July
*105 108	*105 108	*105 107¾	*104 107¾	-- --	*104 107¾	--	4¼% preferred	100	104¼ Jan 12	108½ Mar 13	105¾ Dec	105⅞ Dec
44½ 45⅜	43 44½	43¾ 45	43 44	-- --	42¾ 42⅞	6,600	Grumman Aircraft Corp	1	28⅛ Jan 24	45½ Nov 16	11 Apr	32¼ Dec
8⅞ 8⅞	8¾ 9	8⅞ 9⅜	9 9⅜	-- --	8⅞ 9⅜	7,700	Guantanamo Sugar common	1	5¼ Mar 26	9⅜ Nov 20	3⅝ Apr	6½ Aug
*83½ 86	86 86	*85½ 86	86 86	-- --	*85½ 87½	20	$5 conv preferred	No par	82 Oct 18	86 Nov 9	-- --	-- --
24⅞ 25⅝	25 25⅜	24⅝ 26	24 25¾	-- --	24⅜ 24½	13,300	Gulf Mobile & Ohio RR	No par	14⅜ Mar 27	30½ Jun 26	6¼ Jan	16¼ May
80 80¾	80 80	81 81¼	*80½ 81	-- --	80½ 80½	800	$5 preferred	No par	58 Jan 23	82 Jun 14	33 Jan	62½ Dec
60 60	59⅛ 59⅞	59⅞ 60	59¼ 59⅝	-- --	59⅛ 59⅝	8,600	Gulf Oil Corp	25	49½ Jan 6	60¼ Nov 16	42¼ Sep	50½ Dec
							H					
*35⅛ 37	*35¼ 37½	*35¼ 37¼	36½ 36½	-- --	*35 37½	100	Hackensack Water	25	33 Jan 2	39 Jun 22	27 Apr	33⅜ Dec
*42 42½	41¾ 42⅛	*41¾ 42¼	41¼ 41¾	-- --	*41 42	800	Hall Printing Co	10	20½ Jan 2	43 Nov 16	15¼ Mar	22¼ Dec
25 25	25 25½	25⅛ 26	x24¾ 25	-- --	24⅛ 24⅜	3,200	Hamilton Watch Co	No par	15¼ Jan 2	26 Nov 20	11¼ Apr	16¼ July
*111 113½	*111 113½	*111 113½	*110½ 113½	-- --	*110½ 113½	--	4% conv. preferred	100	103½ Aug 2	111½ Nov 16	-- --	-- --
*105½ 107	*105½ 107	*105½ 107	*105½ 107	-- --	*105½ 107	--	Hanna (M A) Co $4.25 pfd	No par	106 Oct 22	110¼ Jan 12	102 Jun	109 Dec
27½ 27⅝	27¼ 27½	27¼ 27⅝	26½ 26½	-- --	26¼ 26¼	1,000	Harbison-Walk Refrac	No par	18⅝ Jan 12	27⅝ Nov 9	15½ Apr	21 July
*150 --	*150 --	*150 155	*150 155	-- --	*150 155	--	6% preferred	100	152 Oct 6	155 Apr 2	138 Jan	152 Dec

For footnotes see page 2535.

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NEW YORK STOCK RECORD

Saturday Nov. 17		Monday Nov. 19		LOW AND HIGH SALE PRICES Tuesday Nov. 20		Wednesday Nov. 21		Thursday Nov. 22		Friday Nov. 23		Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1944 Lowest	Range for Previous Year 1944 Highest
$ per share		$ per share		$ per share		$ per share		$ per share		$ per share		Shares		Par	$ per share	$ per share	$ per share	$ per share
41⅛	41¼	41	41½	41¾	42	41½	41¾	--	--	41½	42	1,600	Hart, Schaffner & Marx	10	x30 Apr 9	42 Nov 20	-- ---	-- ---
11	11¼	11⅛	11¼	11⅝	11¾	11¼	11¼	--	--	11⅜	11⅜	1,600	Hat Corp of Amer class A	1	7¾ Jan 4	12⅞ Oct 6	5⅞ Jan	8⅞ Jun
*100	100¾	*100	100¾	*100	100¾	100	100	--	--	*100	100¾	80	4½% preferred (modified)	100	98 Oct 30	101½ Oct 15	104½ Jan	110 July
14⅞	15⅜	14⅞	14⅞	14½	14⅞	14½	14¾	--	--	14⅛	14¾	8,800	Hayes Industries Inc	*	9⅜ Jan 4	15⅝ Nov 16	6½ Apr	9¾ Dec
10⅜	10¾	10⅛	10½	10⅛	10⅜	10⅛	10⅜	--	--	10	10⅛	18,900	Hayes Mfg Corp	2	6 Mar 26	11½ Sep 29	2¼ Jan	8½ Sep
132	132	132	132½	132	132	131	133	--	--	129½	130½	460	Hazel-Atlas Glass Co	25	108 Mar 13	134½ Nov 14	99 Mar	112 Dec
29½	29½	*29¼	29½	29½	29½	*29⅛	29⅞	--	--	29⅛	29⅛	500	Hecht Co.	15	20½ Jan 10	30⅜ Nov 8	20¼ Sep	22½ July
102¼	103	*102½	103	103	103	*102½	102⅝	--	--	102¾	102¾	180	3¾% preferred	100	100¼ Oct 24	103 Nov 14	-- ---	-- ---
*90	92	90	90	*87	90	89¾	89¾	--	--	*87	89¾	200	Helme (G W)	25	71½ Apr 2	92¼ Nov 9	63¾ Jan	75¾ Feb
*183½	186	*183½	186	*183½	186	*183	186	--	--	*183½	186	---	7% non-cum preferred	100	170 Jan 10	189 Aug 9	160 Mar	170 Nov
36⅜	37	35½	36	36	36¼	35	35⅞	--	--	34⅝	35	3,900	Hercules Motors	No par	22¾ Jan 22	37 Nov 17	20½ Apr	27⅞ Feb
115	115	115	115	115	115	115	115½	--	--	115	115½	1,400	Hercules Powder	No par	82 Jan 8	115½ Oct 11	75 Apr	89 Jun
*133	134¾	133¼	133¼	133	133	133	133	--	--	134	134	80	6% pfd-5% after Nov 15	100	130 Feb 15	138 July 20	128 Jan	134 Mar
*87	90	*87	90	*87	89	*87	89¾	--	--	*86	87½	---	Hershey Chocolate	No par	72 Feb 15	90 Nov 13	63 Jan	73 July
*132	133¼	132¾	134	132½	133½	*133½	134½	--	--	134	134	210	$4 conv preferred	No par	123 Feb 15	134 Nov 19	114 Apr	125 Dec
29½	29½	*29	30	29½	29½	*28	29½	--	--	29½	29¾	1,000	Hewitt Rubber Corp	5	21½ Aug 20	30⅜ Nov 14	-- ---	-- ---
33½	33½	*32¾	33¾	*33	33½	*33	33¾	--	--	33	33	200	Hinde & Dauch Paper Co	10	25 Jan 25	33¾ Nov 13	19¾ Feb	25½ Aug
*29½	30¼	30	30	*29½	30¼	*29½	30½	--	--	*29	30	100	Hires Co (C E) The	1	23¼ Jan 2	30⅞ Nov 3	20¼ Jan	23½ Dec
60½	60½	*59	60	*58¼	59¼	57	58¼	--	--	*57½	57½	800	Holland Furnace (Del)	10	41⅜ Jan 23	63¼ Nov 13	36¼ Mar	47¼ Sep
*25½	26⅜	*25¾	26	25½	25¾	25½	25½	--	--	25½	25½	500	Hollander & Sons (A)	5	17 Jan 7	26⅛ Nov 16	13⅜ Jan	21¼ Nov
30	30	29⅜	29⅜	*29	29⅞	29¾	30	--	--	*29½	30	500	Holly Sugar Corp	No par	17⅛ Jan 15	30½ Nov 7	13¼ Jan	19¼ Dec
56⅛	56¾	55¼	56¾	54¾	55⅞	54¾	55¼	--	--	53¾	54⅞	5,700	Homestake Mining	12.50	42 Jan 2	60¾ Jun 26	39 Jan	47⅞ July
*45	47	*45	46	--	--	--	--	--	--	--	--	---	Houdaille-Hershey cl A	No par	44 Aug 2	48¼ Sep 14	42 May	45 Jun
23½	23½	22⅝	23	22⅝	23	22¼	22¾	--	--	22	22¼	3,500	Common	No par	16⅝ Jan 2	25 Sep 29	13¾ Jan	18⅜ Aug
61	61	60	60	59½	59½	*58½	61	--	--	*59	61	400	$2.25 preferred	50	55⅝ Oct 26	63 Nov 14	-- ---	-- ---
27⅛	27⅛	27	27⅜	27⅛	27⅜	27⅛	27⅜	--	--	27⅜	27⅜	2,100	Household Finance com	No par	25 Aug 2	28 Apr 3	-- ---	-- ---
*106	107¼	107¼	107½	107½	107½	107½	107½	--	--	*107½	108¼	110	3¾% preferred	100	102 Sep 22	109¼ July 9	-- ---	-- ---
*84½	85	x85	85	*84	85	84	85	--	--	86	86½	1,400	Houston Light & Power Co.	No par	66⅜ Jan 2	86½ Nov 23	63 Feb	70½ July
20⅞	21⅛	20½	21¼	21	21¾	20⅝	21⅛	--	--	19½	20½	16,800	Houston Oil of Texas v t c	25	12⅜ Jan 22	21⅞ Nov 7	7¼ Feb	13¼ July
48	48½	47⅝	48¼	48	49	48¼	48¼	--	--	46¼	47¾	2,800	Howe Sound Co	5	34⅞ Jan 20	49¾ Nov 16	30⅞ Feb	37⅞ July
*6¾	7	7	7⅛	6⅞	7½	6¾	7	--	--	7	7⅛	3,100	Hudson & Manhattan	100	2 Jan 16	8 Nov 7	1⅜ Jan	2⅜ Jun
*18½	19	19	19¼	19	20⅜	19½	20	--	--	*18½	19½	3,000	5% non-cum preferred	100	10 Jan 19	23¼ Jun 26	6 Jan	11½ Dec
33¼	33⅝	33	34¼	34	35	34½	35⅛	--	--	34	34¾	8,800	Hud Bay Min & Sm Ltd	No par	26¾ Aug 21	35⅛ Nov 21	22⅜ Mar	28⅛ July
29⅝	30¼	28⅞	29⅜	29⅛	29½	28½	29⅛	--	--	28⅛	28¾	11,400	Hudson Motor Car	No par	14¼ Jan 6	34 May 19	8¼ Feb	16½ Aug
6¼	6⅜	6	6¼	6⅛	6¼	5⅞	6¼	--	--	6¼	7¼	54,500	Hupp Motor Car Corp	1	3¾ Jan 2	7¼ Nov 23	1⅜ Jan	6 Aug
													I					
38	38	37¾	37¾	38	38⅛	38¼	38¼	--	--	37¾	37¾	1,900	Idaho Power Co	20	29⅛ Jan 3	38¾ Oct 15	24 Feb	32½ Nov
39	39¾	38½	39¼	39	40⅝	39	40	--	--	36¼	39	18,800	Illinois Central RR Co	100	19⅞ Jan 24	42¼ Jun 26	10½ Jan	23½ Dec
72½	72½	*72¼	72¾	73	74	73¼	74	--	--	72¾	73	1,200	6% preferred series A	100	47½ Jan 30	76 Apr 28	25¼ Jan	56 Dec
*90	91½	91	91	*91	92½	*91	92½	--	--	*91	92½	10	Leased lines 4%	100	72¼ Jan 24	91¾ Nov 10	46 Jan	77½ Dec
*34½	35½	35	35	34½	34½	33½	34½	--	--	33	33	460	RR See ctfs series A	1000	18¾ Jan 22	38 Jun 26	8 Jan	22 Dec
31	31⅛	30⅞	31	30½	31¼	30½	31⅛	--	--	30½	31	2,700	Indianapolis Power & Lt	No par	19½ Jan 2	31¾ Nov 13	15¾ Apr	20¼ Oct
60¼	61¾	61¼	61¾	61	62½	62¾	64	--	--	63¾	64¼	4,200	Industrial Rayon	No par	39½ Jan 2	64¼ Nov 23	35¼ July	42¾ July
*105¼	107	*106	107	*106⅜	107	*106⅜	107	--	--	*106⅜	107	---	$4.50 preferred A	No par	103 Sep 26	109⅛ Mar 16	100 Jun	106½ Dec
128¾	128¾	128	129⅝	129½	131	129½	130½	--	--	128	129	2,700	Ingersoll-Rand	No par	104½ Jan 2	135 Oct 19	88⅞ Jan	111¾ Nov
*171	--	*171	--	*171	--	*171	--	--	--	*171	--	---	6% preferred	100	166 Feb 26	174 Jun 9	158 Mar	165 Sep
101½	101½	101½	101½	102	102¾	102	102	--	--	101¾	102	1,400	Inland Steel Co	No par	82 Jan 2	104¼ Nov 1	71¼ Feb	x87 Aug
16⅝	16⅞	16⅝	17½	17½	18¼	17½	18¼	--	--	17⅝	17⅞	23,400	Inspiration Cons Copper	20	11⅝ Mar 26	18¼ Nov 20	9¾ May	12¾ July
9⅞	9⅞	*9¾	10⅛	9⅞	9⅞	*9⅞	10⅛	--	--	*9¾	10¼	200	Insuranshares Ctfs Inc	1	8⅝ Jan 6	10 Nov 13	7½ Jan	8⅝ Oct
*55	56	54½	55	*53¼	54¾	54¾	54¾	--	--	*52½	54½	300	Interchemical Corp	No par	37¾ Jan 25	57 Nov 9	29½ Apr	40¾ July
*108	109	*108	109	108¼	108¼	108	108¼	--	--	107⅛	107½	200	4½% preferred	100	104¼ Jan 3	109½ Oct 17	104 Nov	105½ Dec
11	11	10¾	10¾	10½	10¾	10¼	10½	--	--	10⅜	10¾	2,200	Intercont'l Rubber	No par	6⅜ Mar 28	11½ Nov 16	6⅝ Jan	8¾ July
12⅜	12½	12½	13¾	13½	13¾	13⅛	13½	--	--	13¼	13⅜	37,200	Interlake Iron	No par	8⅞ Mar 26	13¾ Nov 19	6⅝ Jan	10⅜ July
*221	224	224	224	224	225¾	227	230	--	--	233	237	1,100	Int Business Machines	No par	173½ Jan 19	237 Nov 23	154⅞ Feb	188 Nov
92¾	92⅞	92	93¾	94	95½	95½	96¾	--	--	x95½	96½	6,900	International Harvester	No par	74½ Mar 21	96¾ Nov 21	67¾ Apr	82½ Dec
184½	184½	184½	184½	184⅞	185	185⅛	185½	--	--	185½	186	480	Preferred	100	178½ Jan 4	187 Apr 27	165½ Jan	180¼ Dec
11¾	12⅞	12⅜	13	12	12⅝	11¾	12½	--	--	11½	13¾	29,300	Int Hydro-Elec Sys class A	25	2¾ Jan 23	13¾ Nov 23	1¾ Jan	3⅞ Aug
29¼	29½	29⅛	29⅛	29⅛	29¾	29⅜	29½	--	--	29⅛	29⅛	2,000	International Min & Chem	5	17 Jan 2	30 Nov 7	15⅛ Jan	18¾ Jun
*94	98	*95	98	*95	98	*96	100	--	--	99	99	500	4% preferred	100	75¾ Jan 2	99 Nov 23	65 Jan	80 Dec
8⅜	8⅝	8¼	8⅞	8¾	9⅛	8⅝	9	--	--	8½	8⅞	19,900	International Mining Corp	1	5⅛ Jan 2	9⅛ Nov 20	4¼ Jan	6⅛ Jun
36⅞	37½	37¼	39⅜	38⅝	39⅛	38⅛	39	--	--	37⅝	38⅛	63,100	Int Nickel of Canada	No par	28½ Jan 24	39⅜ Nov 19	25½ Apr	32¼ July
*138	140	*138	140	138½	138½	139	139	--	--	139½	139½	60	Preferred	100	129 Feb 23	140¼ May 22	130 Jan	136 Oct
43⅜	44⅛	42¾	43⅞	42½	43¾	41¾	43⅛	--	--	41⅝	42⅞	29,200	International Paper Co	15	19½ Jan 26	46¾ Nov 7	13⅛ Feb	21⅞ Dec
114½	114½	114	114¾	113	114½	113	114	--	--	112½	113	3,800	5% conv preferred	100	84¾ Jan 26	118¼ Nov 7	66 Feb	94 Dec
19½	20	19⅞	20¼	19¾	20⅜	20	20⅜	--	--	20	20¼	4,200	Inter Rys of Cent Am	No par	9½ Mar 26	21 Oct 5	7¾ Feb	12⅛ Jun
110	110½	109	110¼	110	110¾	109	110	--	--	110½	110½	440	5% preferred	100	79 Mar 27	115 Oct 8	68⅞ Jan	92 Jun
*52	54	*52	52½	*52	52½	52½	52½	--	--	52	52	400	International Salt	No par	41⅛ July 3	54 Nov 1	39½ Jan	47 Aug
43	44	42¼	43	42¾	42¾	43	43¼	--	--	42½	42¾	2,000	International Shoe	No par	39 Feb 2	45⅝ Oct 17	35½ Jan	43 Sep
150	151	151	151	*148	160	*150	160	--	--	*150	160	300	International Silver	50	92 Jan 2	151 Nov 17	56¾ Jan	93 Dec
*145¼	150	150	150	151	151	*150	159	--	--	*150	160	200	7% preferred	100	137⅝ Apr 19	151 Nov 20	117 Feb	135 Oct
28¾	29¾	28½	29¾	28⅝	30	28⅞	30¼	--	--	29¾	30½	139,600	Intern'l Telep & Teleg	No par	18¾ Jan 2	31¼ May 7	11⅝ Jan	20 Dec
28¾	29½	29	29⅝	29⅛	30	29½	30⅜	--	--	29⅞	30½	6,000	Foreign share ctfs	No par	18⅞ Jan 2	31⅛ May 7	11¾ Jan	20¼ Aug
*32½	33¼	32½	33	33	33¼	32½	34¼	--	--	34	34¼	2,300	Interstate Dept Stores	No par	17⅝ Jan 2	34¼ Nov 21	15 Apr	20¼ July
*28	29	*27	28¾	*28	29	*28	29	--	--	*28	29	---	Intertype Corp	No par	19½ Jan 24	30½ Oct 18	15 Jan	20⅛ Dec
*42	42¾	*42⅛	42¾	42¾	42¾	*41¾	42¾	--	--	42	42	200	Island Creek Coal	1	36 Aug 31	44 Sep 12	29 Jan	45 July
*150	--	*150	--	*148¼	150	*150	155	--	--	*150	155	---	$6 preferred	1	145 Jan 12	152 Oct 17	138¼ Jan	144 Dec
													J					
*45½	46⅝	46½	46½	46½	47	*46¼	47¼	--	--	46¼	46¼	800	Jewel Tea Co Inc	No par	34¾ Jan 22	47 Nov 20	27 Apr	38⅝ Aug
110¾	111⅛	*110½	111⅛	111⅛	111⅛	111⅛	111⅛	--	--	*111½	112½	40	4¼% preferred	100	109¾ Aug 22	114½ May 31	107¾ Jan	112⅛ Nov
145	145	144	145	142½	144	140	142	--	--	139¼	139¼	2,000	Johns Manville Corp	No par	101 Jan 2	145 Nov 16	84⅝ Feb	105 Dec
132½	132½	132	132¾	132	132	*130½	132	--	--	131	132	600	3½% preferred	100	118¼ Aug 22	133½ Nov 2	-- ---	-- ---
48½	48½	50	58	56	59	59½	61	--	--	59¾	59¾	1,900	Johnson & Johnson	12½	31 Jan 25	61 Nov 21	30 Nov	34¾ Sep
*113	116	114¼	114¼	*113	116	*113	116	--	--	*113½	116	10	4% 2nd preferred ser A	100	109 Sep 17	114¼ Nov 19	107¾ Sep	111 Dec
*120	--	*120	--	*120	--	*120	--	--	--	*120	--	---	Joliet & Chicago RR stamped	100	90 Jan 10	102 Apr 25	90 May	95 May
45⅜	45⅞	45	45⅞	45½	46¾	43⅝	45	--	--	43	44	23,800	Jones & Laughlin Steel	No par	27⅛ Jan 24	46¾ Nov 20	20⅝ Jan	28 Dec
101	101	101	101	101½	103	102¼	103	--	--	*103	104	800	5% pref series A	100	79 Mar 27	103 Nov 20	58 Jan	80 Dec
136⅛	137	135	136	136⅝	139	131	134⅜	--	--	128½	130⅝	3,700	5% pref series B conv	100	91¼ Jan 2	139 Nov 20	66½ Jan	93 Dec
*29	29½	29¼	29⅞	29¾	29¾	29	29¾	--	--	28¾	29½	2,100	Joy Mfg Co	1	19⅜ Jan 9	30¼ May 9	10⅜ Jan	20⅞ Dec
													K					
*28½	29	29	29	28½	28⅝	28	28⅜	--	--	28	28	700	Kalamazoo Stove & Furn	10	20 Jan 3	30¼ Sep 20	16½ Apr	21⅝ Aug
*118½	121	*118½	121	*119½	121	*119½	121	--	--	121	121	10	Kan City P & L pf ser B	No par	117 Jan 3	124 Mar 26	117 Dec	124 Feb
24⅝	24⅞	24⅞	25¼	25	26	24½	25¾	--	--	24½	24⅝	13,200	Kansas City Southern	No par	13 Jan 22	29⅞ Jun 18	6½ Jan	14⅞ Dec
*55⅞	56½	56	56	*55	56½	*54½	56½	--	--	56½	56½	300	4% non-cum preferred	100	34 Jan 22	59⅞ Jun 18	19¾ Jan	39⅝ Mar
*30¾	31¼	*30½	31¼	31	31¼	*30¾	31⅜	--	--	*30¾	31¼	200	Kaufmann Dept Stores	1	18¾ Jan 26	31½ Nov 5	13¼ Feb	20¼ Dec
45	45	44½	44½	44½	44½	44¾	46	--	--	*44½	45½	1,200	Kayser (Julius) & Co	5	23⅞ Jan 22	46 Nov 21	17 Jan	x26 Aug
*31	31⅜	31	31	31	31	30⅝	31	--	--	30¾	30¾	1,200	Kelsey Hayes Wh'l conv cl A	1	22⅜ Jan 23	32 Oct 8	20 Jan	24¾ Jun
28	28	*27½	27⅞	*27¼	27¾	27	27¼	--	--	25¾	27	1,800	Class B	1	18¼ Jan 2	29¼ Oct 8	13⅛ Jan	19⅝ Jun
47	47¾	47⅛	48	48¼	49½	48⅜	49	--	--	47⅜	48½	21,100	Kennecott Copper	No par	35¼ Jan 24	49½ Nov 20	29¾ Jun	37⅜ Dec
*31⅜	31¾	*31⅜	31½	31⅝	32	*32¼	32⅞	--	--	*32¼	33	300	Keystone Steel & Wire Co	No par	22⅞ Mar 10	32⅞ Aug 17	19¼ Jan	24 Dec
*59	60	60	60½	61¼	61½	61¼	61½	--	--	62	62	1,300	Kimberly-Clark Corp	No par	38⅜ Jan 8	62 Nov 23	31½ Mar	42 Oct
*15⅝	15½	15⅝	15⅞	*15⅝	16	15½	15⅝	--	--	15⅝	15¾	2,000	Kinney (G R) Co	1	8⅜ Jan 15	15⅞ Nov 19	3 Feb	9⅞ Dec
*91	92	90½	92	91	91	*90	91	--	--	90½	91¾	190	$5 prior preferred	No par	72½ May 14	95 Nov 7	54½ Jan	78⅛ Dec
34	34⅜	34¼	34¾	34⅜	34¾	34⅛	34⅝	--	--	33⅜	34¼	13,700	Koppers Co Inc	10	28 Aug 1	35½ Nov 7	32 Dec	34⅝ Dec
111	111	110¾	110¾	110¾	110¾	*110⅛	110¾	--	--	110½	110½	80	4¾% preferred	100	107 Aug 9	112 Mar 5	108⅝ Dec	108⅝ Dec
35⅜	35¾	x34⅜	35⅝	33¾	34½	33⅛	33⅞	--	--	32⅛	32¾	5,900	Kresge (S S) Co	10	26 Mar 26	35¾ Nov 17	22 Feb	27½ Nov
*15¾	16⅜	*15½	16⅜	*15½	16⅜	*15⅜	16⅜	--	--	15⅜	15⅜	100	Kresge Dept Stores	1	8¾ Apr 7	17¾ Oct 16	6¾ Jan	10¼ Oct
*48¼	48½	48¼	48¼	48	48	47½	48	--	--	*45½	47½	900	Kress (S H) & Co	No par	35¾ July 27	x49¼ Nov 8	27¾ Jan	39 Dec
*47½	48	47¾	48	47¾	47¾	47¼	48	--	--	45⅛	46⅝	2,400	Kroger Grocery & Bak	No par	37 Jan 24	50⅛ Oct 18	31½ Jan	37½ Nov
													L					
6¾	6⅞	6⅝	6⅞	6⅝	6¾	6½	6⅝	--	--	6¼	6⅜	41,800	Laclede Gas Lt Co	100	4¾ Apr 5	7¼ Feb 2	-- ---	-- ---
42	42½	*41¼	42	42	42	42⅛	42⅝	--	--	43⅛	43⅛	800	Lambert Co (The)	No par	31½ Jan 3	43⅛ Nov 23	26 Apr	x31½ Dec
32	32	32	32	32	32	*31½	33	--	--	31¼	31¼	600	Lane Bryant	No par	24¾ Sep 12	32½ Nov 8	-- ---	-- ---
*57½	60½	*57½	60½	58⅝	58⅝	*58	61	--	--	*58	61	100	4½% Preferred	50	54½ Oct 18	58⅝ Nov 20	-- ---	-- ---
*66	68	66¼	66¼	65½	66¼	64½	64½	--	--	63	63	1,300	Lee Rubber & Tire	5	47 Jan 22	72 Oct 22	38 Apr	49¼ Dec
14⅝	15	14⅝	14⅞	14½	14⅞	14¼	14¾	--	--	14¼	14½	12,400	Lehigh Coal & Navigation Co	10	12 Jan 4	16¼ Jun 26	8 Jan	12⅞ Oct
39	39¾	38⅝	39	38¾	39	38½	39	--	--	38½	38⅝	2,800	Lehigh Portland Cement	25	29⅛ Jan 24	41½ Oct 11	21 Apr	31½ Dec
12⅛	12¾	11⅞	12⅜	12⅛	13	12⅜	12⅞	--	--	12⅛	12⅜	12,800	Lehigh Valley RR	50	6½ Jan 30	17½ Jun 18	4¾ Jan	8⅛ Dec
3¾	3⅞	3¾	4	3⅞	4⅛	3⅞	4	--	--	3¾	3⅞	20,500	Lehigh Valley Coal	No par	2⅛ Mar 26	4¼ Nov 14	1¼ Jan	2⅝ Dec
*47¾	47⅞	47¾	47⅞	48¾	49½	47¾	48¾	--	--	47¾	47¾	2,200	6% conv preferred	50	35⅝ Jan 22	51½ Oct 17	15⅜ Feb	39¼ Dec
53½	53½	53	53	53	53	52¾	53¼	--	--	52	52¼	1,900	Lehman Corp (The)	1	36⅞ Jan 23	53¾ Nov 13	29⅝ Jan	38⅝ Dec
25⅞	25⅞	26⅛	26¼	26¾	27	27¼	27¼	--	--	27	27	1,000	Lehn & Fink Prod Corp	5	20⅛ Jan 3	27¼ Nov 7	18¼ Jan	21⅞ Jun
30⅞	30⅞	31	31¾	31⅞	32½	32¼	33	--	--	33	34	5,200	Lerner Stores Corp (new)	No par	17¼ Jan 22	34 Nov 23	17½ Dec	19¾ Dec
66⅞	66⅞	66¼	66⅝	66½	66⅝	62½	66⅜	--	--	60¾	62½	4,200	Libbey Owens Ford Glass	No par	51½ Jan 24	68 Nov 13	42 Jan	53⅞ Aug
11⅞	12	11¾	12	11⅝	11¾	11¼	11⅝	--	--	11⅜	11½	14,400	Libby McNeill & Libby	7	7¾ Jan 2	12½ Nov 13	6⅝ Apr	8½ July
68¾	68¾	*68	69	*66⅛	68	67½	67¾	--	--	65	66	700	Life Savers Corp	5	47½ Mar 28	72 Oct 30	39 Jan	49½ Dec
97¾	98	*97	98	97	97	*96	98	--	--	*93	97½	300	Liggett & Myers Tobacco	25	78 Jan 2	100 Oct 3	68¼ Jan	83¼ Jun
99	99¼	98¼	99	99	99¼	99	99⅛	--	--	98	99	1,800	Series B	25	78 Jan 3	101¾ Oct 15	67½ Jan	86½ Jun
*193	195	195	195	*193	195	*193	195	--	--	194½	194½	90	Preferred	100	181 Jan 5	195¼ Apr 25	174½ Jan	182 Nov
47½	47½	*45	47½	*46	47½	47½	47½	--	--	*46	47½	300	Lily Tulip Cup Corp	No par	32 Mar 28	48 Nov 10	26⅜ Feb	32½ Dec
67	67	65	66¼	65¾	66¼	65¼	66	--	--	65½	65½	1,700	Lima Locomotive Wks	No par	47¾ Jan 25	68 Nov 9	36 Apr	52 Dec
*57½	58	57½	57½	56½	57¾	*57	57¾	--	--	57	57	800	Link Belt Co	No par	41⅞ Jan 22	59⅞ Nov 10	37 Jan	44 Dec
29	29⅛	30	31	31	33½	33	33½	--	--	33	33¼	9,600	Lion Oil Refining Co	No par	19⅝ Jan 22	33½ Nov 20	17¾ Nov	22¼ May
38½	38½	37¾	38¾	38¼	38¼	38	38½	--	--	38¼	38½	1,400	Liquid Carbonic Corp	No par	29¼ Jan 2	40 Nov 9	19¾ Jan	30¼ Dec

For footnotes see page 2535.

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NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES Saturday Nov. 17 $ per share	Monday Nov. 19 $ per share	Tuesday Nov. 20 $ per share	Wednesday Nov. 21 $ per share	Thursday Nov. 22 $ per share	Friday Nov. 23 $ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest $ per share	Range Since January 1 Highest $ per share	Range for Previous Year 1944 Lowest $ per share	Range for Previous Year 1944 Highest $ per share
34¼ 34⅝	34⅛ 34¾	33¾ 34	31⅞ 34	-- --	31¼ 32½	11,200	Lockheed Aircraft Corp	1	19½ Jan 31	35½ Nov 9	14⅝ Jun	23½ Nov
30⅞ 31⅛	30⅝ 31⅜	31⅛ 32⅜	32⅛ 32⅜	-- --	31⅞ 32¼	29,100	Loews Inc	No par	25¼ Aug 10	32⅞ Nov 7	--	--
64½ 64½	65 65	64¾ 64¾	64½ 64¾	-- --	64¾ 64¾	1,600	Lone Star Cement Corp	No par	50 Jan 28	66⅞ Oct 1	40¾ Feb	53 Dec
22 22¼	22¼ 23¼	23½ 25	24 24⅝	-- --	24 24	6,800	Long Bell Lumber A	No par	15½ Jan 6	25 Nov 20	8½ Jan	16⅜ Dec
68½ 68⅞	67½ 68½	*66½ 68½	64 66¼	-- --	64½ 65½	2,400	Loose-Wiles Biscuit	25	40½ Feb 20	74 Oct 29	28 Jan	44 Dec
29⅝ 30	29¾ 30⅛	30 30⅜	30 31	-- --	30¼ 31¼	11,000	Lorillard (P) Co	10	18⅞ Jan 2	31¼ Nov 23	17⅜ Apr	20⅜ July
*180 181	181 181	*180 181	*180 181	-- --	180 180	30	7% preferred	100	166 Jan 4	183 July 5	151 Jan	165 Dec
*27⅝ 28⅛	28 28⅛	27⅞ 27⅞	*27⅝ 27¾	-- --	27½ 27⅝	700	Louisville Gas & El A	No par	23⅝ Jan 2	28⅛ Nov 19	20⅝ Jan	24⅞ Oct
64¾ 64¾	64½ 65¾	65 65½	65 65⅞	-- --	64¼ 64⅞	2,900	Louisville & Nashville	50	52 Mar 27	66½ Nov 13	--	--
16¾ 16¾	16⅝ 16¾	16⅝ 17½	16¾ 16⅞	-- --	16⅝ 16⅝	3,100	Lukens Steel Co	10	13¼ Aug 21	17⅞ Sep 28	--	--

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Saturday Nov. 17	Monday Nov. 19	Tuesday Nov. 20	Wednesday Nov. 21	Thursday Nov. 22	Friday Nov. 23	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	1944 Lowest	1944 Highest
35 35	*34⅞ 35	35 35	35 35	-- --	*35 35¼	400	MacAndrews & Forbes	10	28¾ Jan 3	36½ Oct 18	25¾ Apr	30 Dec
*153 154½	*153 154½	154½ 154½	*153 154½	-- --	*153 154½	10	6% preferred	100	147 Jan 16	155 May 29	135 Feb	148 Nov
64½ 64½	64⅛ 64½	64⅝ 66½	65½ 66½	-- --	64½ 65	2,100	Mack Trucks Inc	No par	47¾ Jan 2	66½ Nov 20	34⅛ Jan	48 Dec
48½ 49½	48½ 49⅝	48½ 49¼	48 48½	-- --	47¾ 48	3,200	Macy (R H) Co Inc	No par	31¼ Jan 22	49⅝ Nov 19	x26¾ Aug	38⅞ May
*108½ 110½	*110 110⅛	110¼ 110¼	*109¾ 111	-- --	110½ 110½	200	4¼% pfd series A	100	106⅝ Jan 24	110½ Nov 23	104 Jun	108¼ Dec
*30 32	30 30	29 29	28 28	-- --	29 29	500	Madison Square Garden	No par	16½ Feb 3	34 Nov 7	14 Jan	19 Oct
24 24⅝	23⅝ 24¼	24¼ 25⅝	24¼ 25	-- --	23⅞ 24⅞	12,200	Magma Copper	10	17 Mar 28	25⅝ Nov 20	14¾ Jun	22⅝ Dec
*475 515	*475 515	*475 515	*460 515	-- --	*450 515	---	Mahoning Coal RR Co	50	425 Jun 7	525 Oct 17	315 Jan	391 Jun
12 12¼	12⅛ 12½	12¾ 13⅝	12⅞ 13½	-- --	12⅞ 13⅜	15,900	Manati Sugar Co	1	7⅝ May 3	13⅝ Nov 20	6⅞ Apr	10¼ Dec
*25½ 26½	26⅛ 26½	26½ 26⅝	*25½ 26⅝	-- --	24 25½	700	Mandel Bros	No par	14 Jan 17	27 Nov 2	10½ Feb	16 Dec
32½ 32½	32¾ 32¾	33½ 33½	32¾ 33½	-- --	32 32½	700	Manhattan Shirt	5	24 Jan 20	34¼ Nov 7	18¾ Feb	24¾ Oct
5¾ 5¾	5⅝ 5¾	5¾ 6⅜	6 6⅛	-- --	5¾ 6⅛	18,600	Maracaibo Oil Exploration	1	3⅝ Jan 2	6⅜ Nov 20	2½ Jan	4 Aug
9⅝ 9⅞	9½ 9⅞	9¾ 10	9⅞ 10⅛	-- --	10¼ 10⅝	76,200	Marine Midland Corp	5	7⅜ Mar 9	10⅝ Nov 23	6⅛ Jan	8¼ Jun
17½ 18¼	17¾ 18¼	17¾ 18⅛	17⅜ 17¾	-- --	17¼ 17¾	1,440	Market St Ry 6% prior pfd	100	15½ Apr 16	18¾ Jan 6	12½ Jan	21 May
37 37¼	36½ 37½	37½ 37⅞	37¼ 38	-- --	35¾ 36¾	7,000	Marshall Field & Co	No par	18¼ Jan 22	38 Nov 21	13½ Apr	20 Dec
*110 115	*110⅞ 114¾	*110⅞ 114¾	*111⅜ 113⅞	-- --	*110⅞ 112½	---	4¼% preferred	100	109 Sep 19	111 Oct 16	--	--
39½ 40¼	38 40	39¼ 40¼	38⅝ 40	-- --	39¼ 40⅝	18,200	Martin (Glenn L) Co	1	21⅞ Jan 22	40⅞ Nov 16	16¼ Jan	25¾ Dec
19¾ 20¼	19½ 19⅞	19⅝ 20¼	19⅛ 19½	-- --	19 19⅛	7,800	Martin-Parry Corp	No par	9⅞ Mar 26	24¾ Jun 20	4⅞ Jan	12 Sep
58 58¾	58¾ 59½	59½ 60	59¼ 59⅝	-- --	59⅛ 59⅛	2,800	Masonite Corp	No par	40 Mar 26	60 Nov 20	37¼ Apr	51½ May
*46½ 48½	*46½ 48	*46½ 47¾	x45 46	-- --	44 44	300	Master Elec Co	1	27⅝ Jan 4	48 Nov 15	25¼ May	29 Jun
28¾ 29	28½ 28¾	28¼ 28⅝	28¼ 28¾	-- --	28⅛ 28⅝	2,900	Mathieson Alkali Wks	No par	22¼ Aug 21	30¾ Oct 8	19¾ May	24⅞ Dec
*188 193½	*188 193½	*188 193½	*188 193½	-- --	*188 193½	---	7% preferred	100	176½ Jan 12	195 May 17	170 Mar	176½ Nov
46¼ 46¾	46½ 46¾	46½ 46¾	46½ 46¾	-- --	46 46⅞	3,600	May Department Stores	5	34⅝ July 17	49 Nov 8	--	--
108¼ 108¼	109 109¼	108½ 108½	*108 109	-- --	109 109	340	$3.75 preferred	No par	104½ Sep 19	109½ Nov 13	--	--
13 13⅛	13 13¼	13⅛ 13¼	13⅛ 13¼	-- --	13 13⅛	4,100	Maytag Co	No par	8¾ Jan 4	13⅞ Oct 15	4½ Mar	11½ July
*52 52½	52½ 52½	*52 52½	*52 52⅝	-- --	*52 52⅝	100	$3 preferred	No par	40¾ Jan 15	55 Oct 15	32½ Mar	44 July
*111⅛ 113½	*111⅛ 113½	*111⅛ 113½	*111 113½	-- --	*111 113½	---	$6 1st cum preferred	No par	110 Aug 14	114 Sep 6	106½ Mar	110¾ Dec
*48½ 49½	48½ 48½	49 49½	48¼ 48⅞	-- --	48¼ 48¼	900	McCall Corp	*	27¼ Jan 29	52 Oct 9	19¾ Jan	29½ Oct
29¼ 29½	28½ 29¼	28¼ 29½	29 29½	-- --	29½ 31	5,100	McCrory Stores Corp	1	19¾ Jan 25	31½ Nov 9	16 Jan	21 Jun
*125½ 127	127 127	*127 127½	127 127	-- --	126⅞ 128	300	5% conv preferred w w	100	110 Aug 13	129 Nov 13	109⅜ Feb	112½ Apr
*40 41½	*39 40	39¾ 39¾	39 39	-- --	*38½ 39½	200	McGraw Elec Co	1	30¼ Jan 25	43 Nov 13	27 Apr	32¾ Oct
30¼ 30¼	30 30½	30 30½	29½ 30⅜	-- --	29 29	1,400	McGraw-Hill Pub Co	No par	19¾ Jan 2	30½ Nov 19	14 Feb	22 Dec
67 67	67 67	67¾ 68	67 67	-- --	67 67	800	McIntyre Porcupine Mines	5	52 Jan 2	68½ Nov 15	47 Mar	55¾ July
38¼ 38¼	38 38¼	37½ 38	37 37	-- --	36¾ 37	2,000	McKesson & Robbins Inc	18	24 Apr 6	39⅝ Nov 7	21⅝ May	28¾ Nov
*108½ 109¼	*108½ 109¼	*108½ 109¼	*108½ 109¼	-- --	*108½ 109¼	---	$4 preferred	No par	104 Sep 5	109¼ Nov 15	97 Apr	104¾ Dec
24⅜ 24⅜	24 24	23¾ 24½	24 24¼	-- --	24¼ 24¼	2,500	McLellan Stores Co	1	13⅛ Jan 25	25¾ Nov 9	10 Feb	13⅞ Oct
*115 --	*115 --	*115 --	*115 --	-- --	*115 --	---	5% preferred	100	109¾ Jan 24	115½ Nov 14	103 Sep	111 Dec
27¼ 27½	*27 27½	26⅞ 26⅞	26½ 26⅝	-- --	*25½ 26½	700	McQuay-Norris Mfg. Co.	10	17⅛ Jan 3	28⅛ Sep 14	16½ Aug	19⅜ July
21¼ 21¼	x20¾ 21¼	20½ 20⅞	19½ 20⅜	-- --	19⅜ 19¾	2,900	Mead Corp	No par	12⅜ Mar 27	21¾ Nov 7	8 Jan	13 Dec
*104½ 106	*104½ 106	*104½ 105½	*104 105½	-- --	*104½ 106	---	$6 preferred series A	No par	98¾ Jan 12	109¾ Oct 15	82 Jan	100 Sep
*105 107	106 106	105 105	104 105½	-- --	105½ 105½	240	$5.50 pfd ser B w w	No par	94 Jan 3	108¾ Oct 8	70 Jan	94 Oct
46¾ 46¾	46¾ 46¾	46½ 46¾	45½ 45½	-- --	*44½ 46½	600	Melville Shoe Corp	1	35 Jan 3	47½ Nov 16	31⅛ Apr	38¼ Nov
26½ 26¾	26¼ 26¾	26¾ 29	28⅞ 29⅝	-- --	28⅛ 29⅛	14,100	Mengel Co (The)	1	14¼ Mar 10	29⅝ Nov 21	8⅞ Jan	14¼ Dec
*79 82	79⅞ 80½	81 86	85½ 87½	-- --	86¾ 86¾	1,110	5% conv 1st preferred	50	54⅜ Jan 3	87½ Nov 21	37 Jan	55½ Dec
*38¾ 39¾	*38¾ 39¾	39⅛ 39¼	38¾ 38¾	-- --	38¾ 38¾	500	Merch & Min Trans Co	No par	33⅛ Mar 10	45½ May 9	25 [illegible]	[illegible] Aug
*48½ 49¼	*48¾ 49¼	49 49	49 49	-- --	48½ 48½	300	Mesta Machine Co	5	37 Jan 3	50½ Oct 2	27 Jan	38 Dec
*109¼ 110	110 110	110¼ 110¼	*109 110	-- --	*109 109¾	180	Metropolitan Edison 3.90% pfd	100	106½ May 16	111 Jun 29	107 Dec	107 Dec
11⅝ 11⅞	12 12⅞	13½ 14⅜	13⅞ 14¼	-- --	13¼ 14	22,100	Miami Copper	5	7½ Jan 23	13⅜ Nov 20	6 Apr	8¼ July
31⅝ 32	31⅞ 32⅞	32⅝ 33½	32½ 33¼	-- --	33 33¼	14,200	Mid-Continent Petroleum	10	25¾ Aug 21	33½ Nov 20	23½ Sep	28¼ July
*48¼ 49¼	*48¼ 49¼	*47¾ 48½	46½ 47	-- --	46¼ 47	500	Midland Steel Products	No par	35 Jan 24	50 Nov 9	27⅛ Jan	39 Aug
159¾ 159¾	158½ 159	158½ 158½	*158½ 160	-- --	159½ 159½	120	8% cum 1st preferred	100	137 Jan 3	160 Mar 6	116½ Jan	144¾ Oct
*66½ 69	*66½ 70	67⅞ 67⅞	67¼ 67¼	-- --	*66⅝ 69	200	Minneapolis & St Louis Ry	No par	53 Mar 24	75 Oct 10	46 Apr	58¾ May
20⅝ 22	21⅜ 22¼	21½ 22¼	20½ 22	-- --	19⅜ 20⅞	29,500	Minn St P & SS M A vtc	No par	13 Aug 20	22½ Jun 18	12½ Oct	19¼ Dec
-- --	2⅛ 2¼	2 3/16 2¼	2 3/16 2¼	-- --	2 7/32 2¼	36,500	Class B vtc	No par	1¾ Mar 27	5 July 2	1¾ Oct	2⅝ Dec
52 52½	52 52⅛	52 52	x51½ 51¾	-- --	51 52	4,400	Minn-Honeywell Regulator	3	42¼ Mar 26	58½ Oct 16	36¼ Apr	46 Dec
*112¼ 114	*111¼ 114	*111¼ 114	*111¼ 114	-- --	*112 115	---	4% conv pfd series B	100	109 May 4	113½ Jan 5	105 Mar	114 Dec
*110 110½	*108⅞ 110½	*108⅞ 110½	*108⅞ 110½	-- --	*108⅞ 110½	---	4¼% preferred series C	100	108 Oct 10	114 Mar 13	108¼ May	113 Nov
*110¾ 112½	*109¾ 112½	*110½ 112½	*111 113	-- --	*111 114	---	4% preferred series D	100	108½ Aug 7	111½ Apr 24	107 Sep	112 Dec
11⅞ 12	11¾ 11⅞	11⅝ 11⅞	11⅝ 11⅞	-- --	11⅝ 11⅞	10,600	Minn Moline Power Impl	1	7⅛ Mar 26	12¼ Nov 13	6¼ Jan	9¼ Oct
121 121	*121 121½	121½ 121½	121 121	-- --	*120 123	600	$6.50 preferred	No par	109¼ Jan 4	122 Oct 16	93½ Jan	111 Jun
31½ 31½	31¼ 32½	32 33¼	32½ 33¼	-- --	32½ 32¾	6,400	Mission Corp	10	22¼ Jan 2	33¼ Nov 20	17¾ Feb	23½ July
14⅝ 14⅞	14⅜ 14½	14⅜ 14¾	14⅛ 14½	-- --	14 14⅜	6,600	Mo-Kan-Texas RR	No par	5½ Jan 22	16¾ Jun 18	2¼ Jan	6¼ Dec
38⅝ 39⅝	38 39¼	38½ 39⅝	37⅝ 39⅜	-- --	37½ 37¾	12,600	7% preferred series A	100	16⅛ Jan 22	49⅞ Jun 18	8⅛ Jan	18⅞ Dec
48¼ 48¼	49 49½	50 50	*48½ 49¼	-- --	*48 49	700	Mohawk Carpet Mills	20	36 Jan 3	52 Sep 13	29 Jan	39½ Jun
28¼ 29⅜	29 31	30 31	29 29¾	-- --	29 29½	7,300	Mojud Hosiery Co Inc	2.50	26 Nov 9	31 Nov 19	--	--
32½ 32⅝	32¾ 33	32½ 33	x32½ 32¾	-- --	*31⅝ 32	800	Monarch Mach Tool	No par	25¼ Jan 2	33 Feb 8	19¾ Sep	25 Oct
111½ 111½	110½ 111	112¼ 113½	113¼ 113½	-- --	113 113	2,900	Monsanto Chemical Co	10	79½ Jan 2	113½ Nov 10	74¾ Apr	88⅞ Oct
*112¾ 116	*112¾ 116	*112¾ 116	112¾ 112¾	-- --	*112¾ 116	40	$4.50 preferred ser A	No par	111 Sep 25	116 Jun 28	111¾ May	117 Jan
*113¼ 115½	113¼ 116	*113¼ 115½	*113¼ 115¼	-- --	*113¼ 116	---	Preferred series B	No par	113 July 26	119 Apr 2	114 Nov	119½ Sep
*108 112	112 112	110½ 111¼	*108½ 112	-- --	*108½ 110	150	$4 preferred series C	No par	106¾ July 26	113 Jun 11	107½ Jan	113 Aug
73¾ 74	73⅛ 73¾	73 73⅜	70¾ 73½	-- --	69⅝ 70¼	10,500	Montgomery Ward & Co	No par	47⅞ Jan 23	74⅜ Nov 8	41⅝ Apr	53⅞ Nov
22½ 23	22½ 23¼	22⅜ 22¾	22⅜ 22¾	-- --	22¼ 23	3,500	Moore-McCormack Lines Inc	No par	22¼ Nov 23	24 Nov 16	--	--
*58 58½	57 57	*56½ 57	*54½ 56¾	-- --	55 56	300	$2.50 cum pfd	50	55 Nov 23	59¼ Nov 16	--	--
*50 51⅛	51½ 51½	*49 52	*50 52	-- --	50 50	200	Morrell (John) & Co	No par	41 Mar 26	51½ Nov 19	35⅝ Jan	42 Oct
39 39½	39 39½	39 39½	39 39¼	-- --	37¾ 38½	1,070	Morris & Essex	50	32⅝ Jan 23	44¾ Jun 21	21¼ Jan	35⅝ Dec
*38¾ 39½	39 39¼	39 39⅛	*38¾ 39½	-- --	*37½ 38½	340	Certificates of deposit		34¼ Aug 21	44¼ Jun 21	--	--
32 32	31 31	31 31½	30½ 30¾	-- --	30 30	1,400	Motor Products Corp	No par	21¾ Jan 20	33⅝ Nov 9	15½ Jan	24⅞ Jun
30½ 30½	30 30	30 30	29¼ 30½	-- --	28¾ 29½	1,300	Motor Wheel Corp	5	23½ Mar 27	32⅝ Oct 9	16¾ Jan	25¼ Dec
*44¼ 45	44½ 45	45 45¾	*44¾ 45¼	-- --	45 45	1,200	Mueller Brass Co	1	31⅝ Jan 6	45¾ Nov 20	26½ Apr	33¾ Dec
*16¼ 16½	16¼ 16½	16½ 16¾	16⅛ 16½	-- --	16 16⅛	2,400	Mullins Mfg Co class B	1	9½ Jan 6	17¼ Oct 1	4⅛ Jan	10½ Oct
*108 108½	*108 108½	108 108½	*108 109	-- --	108 108	60	$7 preferred	No par	97⅛ Mar 27	109 Nov 1	72 Jan	100 Oct
38¾ 38¾	*38¼ 39	39 39½	39¼ 39¼	-- --	38¼ 38¼	500	Munsingwear Inc	No par	22 Jan 8	39½ Nov 20	20 Aug	24½ July
*130½ 133	x132½ 132½	*130½ 132½	131 131	-- --	*128½ 133	200	Murphy Co (G C)	No par	x82¼ Feb 15	132½ Nov 16	70 May	84 Nov
113 113	113 113	*112 113	*112 113	-- --	*112½ 113	60	4¾% preferred	100	109¼ Jun 21	115 Jan 4	110 Nov	116¾ Feb
*18⅝ 18⅞	x17⅞ 18	17¾ 18	17¼ 17¾	-- --	17 17⅛	9,100	Murray Corp of America	10	13 Jan 5	19¾ Jun 20	8⅞ Jan	14⅜ Aug
-- --	*49½ 50	49¼ 50	*48¾ 49½	-- --	*48 49¼	300	4% preferred	50	49¼ Nov 20	50 Nov 20	--	--
*64¼ 66½	*63½ 66½	*63⅞ 66½	*63⅞ 66½	-- --	*63½ 66½	---	Myers (F E) & Bro	No par	53 Jan 5	65 Nov 14	43½ Jan	53¼ Oct

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Saturday Nov. 17	Monday Nov. 19	Tuesday Nov. 20	Wednesday Nov. 21	Thursday Nov. 22	Friday Nov. 23	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	1944 Lowest	1944 Highest
24¼ 24½	23⅜ 24¼	23½ 23⅞	22¾ 23½	-- --	22⅝ 22⅞	33,600	Nash-Kelvinator Corp	5	15½ Jan 20	25¼ Nov 7	11⅛ Apr	17½ July
52 53	*51¾ 52½	52½ 52½	51 52	-- --	50½ 50½	130	Nashville Chatt & St. Louis	100	35⅜ Jan 23	56 Nov 3	28 Jan	41¾ Dec
31⅝ 31¾	31½ 31⅞	31⅝ 32	30½ 31¾	-- --	30⅝ 31	4,100	National Acme Co	1	20⅛ Jan 2	32 Nov 20	13⅞ Jan	20¼ Dec
29 29¾	28½ 29¾	29 32½	31½ 32⅞	-- --	31½ 32¾	18,100	National Airlines	1	16¼ Mar 27	32⅞ Nov 21	18 Dec	19⅜ Dec
18¾ 19	18¼ 18¾	18½ 18⅝	17 18½	-- --	17½ 18	5,000	Nat Automotive Fibres Inc	1	9½ Mar 26	19⅛ Nov 7	9 Jan	13¼ July
23⅝ 23⅝	23⅛ 23⅝	23¼ 24	23⅛ 23⅝	-- --	22⅝ 23⅜	2,900	National Aviation Corp	5	13⅝ Jan 24	24⅜ Nov 2	9⅝ Jan	15⅞ Dec
33 33¼	32⅝ 33	32⅝ 33	32¾ 33⅜	-- --	32⅝ 33⅛	7,700	National Biscuit Co	10	23¼ Mar 26	33⅞ Nov 8	20⅜ May	24¾ Dec
*191 195	*191½ 195	*192 195	192 192	-- --	*191½ 194	100	7% preferred	100	181½ Oct 15	192 Apr 24	165 Mar	181 Dec
*27¼ 28	*27¼ 28	28 28	27½ 27½	-- --	*27 28	300	Nat Bond & Share Corp	No par	20½ Jan 23	28 Nov 16	18 Feb	21 Dec
18⅜ 18¾	17¾ 18⅜	18⅛ 18¾	18 18½	-- --	18 18⅛	16,700	National Can Corp	10	13½ Jan 2	18⅞ Nov 16	8¼ Jan	17½ Apr
39 39¼	38½ 39	38 38½	37½ 37⅞	-- --	36½ 37½	2,600	Nat Cash Register	No par	31¾ Apr 6	41⅛ Nov 3	26 Apr	34 Dec
25½ 26	25¾ 26	26¼ 26½	26¼ 26½	-- --	24½ 26	3,700	National Container	1	12⅝ Mar 9	30 Nov 5	x10 Sep	23¾ Aug
18½ 18½	18¼ 18¼	18⅜ 18½	18¼ 18¾	-- --	18⅛ 18½	3,900	National Cylinder Gas Co	1	13 Jan 4	18¾ Nov 21	x11¼ Feb	14⅜ Dec
35⅝ 36¼	34½ 35¾	34½ 35	34¼ 35⅛	-- --	33½ 34¼	16,900	Nat Dairy Products	No par	24½ Jan 2	38 Nov 9	19½ Jan	25¾ Dec
36¼ 36¼	36 36½	36¼ 36⅝	35¾ 36½	-- --	35¼ 36¼	2,700	National Dept Stores	No par	20½ July 17	37¼ Nov 7	13¼ Jan	24¾ Dec
*11¾ 12	12 12	*11¾ 12¼	*11¾ 12⅛	-- --	*11¾ 12⅛	100	6% preferred	10	11¾ May 5	12⅜ Mar 14	11¾ Jan	12 Mar
69 69⅜	66½ 68¼	66¼ 68½	66½ 67⅞	-- --	65⅜ 67	12,000	Nat Distillers Products	No par	35⅜ Jan 22	75 Nov 7	30¼ Feb	37⅞ May
*51 52	51 51	*49½ 51	*49¾ 51	-- --	51 51	200	Nat Enam & Stamping	No par	37 Jan 2	54¼ Nov 2	26 Jan	37 Dec
21⅞ 22⅛	21¾ 22⅛	21⅞ 22	21⅝ 21¾	-- --	21½ 21⅞	10,200	National Gypsum Co	1	13 Jan 4	22⅞ Oct 8	9 Feb	14⅝ July
104½ 104½	104⅜ 104½	104¼ 104¼	103 103¾	-- --	*103 104	90	$4.50 conv preferred	No par	x101⅞ Aug 17	108 Jun 20	87¼ Jan	104¾ Dec
33 33¼	32⅜ 32¾	32⅜ 32⅞	32⅛ 32½	-- --	31¾ 32¼	4,300	National Lead Co	10	24 Jan 2	33¼ Sep 25	19 Jan	25½ Jun
191 191	*191 193	192 194	193¼ 195	-- --	x191¼ 191½	230	7% preferred A	100	177 Sep 19	195 Nov 21	164 Feb	181 Dec
*162¼ 165	*162¼ 165	*164 166	*164 166	-- --	*164 166	---	6% preferred B	100	152 Sep 28	167 Nov 14	141 Jan	159 Dec
*20½ 21	20¾ 20¾	20⅞ 21	21 21¼	-- --	21⅜ 21½	2,000	National Linen Service Corp	1	16⅛ Jan 4	21½ Nov 23	16 Dec	22¼ July
32 32½	31½ 32	31⅜ 31¾	31 31	-- --	30½ 30¾	2,200	Nat Mall & St'l Cast Co	No par	21 Jan 2	32¾ Oct 6	17⅜ Apr	23 Jun
39⅞ 39⅞	40 40	39¾ 39¾	*38 40	-- --	40 40	400	National Oil Products Co	4	33 Jan 4	40½ Nov 5	28½ Apr	34 Jun
13⅛ 13⅜	12⅞ 13¼	13 13⅝	13⅜ 13¾	-- --	13⅛ 13½	41,100	National Power & Lt	No par	7¼ Jan 2	13¾ Nov 10	5¾ Feb	7¾ Dec
*85¼ 86	84¾ 85¼	84¼ 84¼	83¼ 84	-- --	82¾ 83¼	1,100	National Steel Corp	25	65 Apr 6	85¾ Nov 16	57⅞ Feb	70 July
32 32⅞	33 33¼	*33½ 34	34 34	-- --	34⅛ 34⅛	900	National Sugar Ref Co	No par	22⅝ Aug 3	34⅛ Nov 23	--	--
18⅞ 19⅛	18⅞ 19⅛	18⅞ 19¼	19½ 21¾	-- --	21⅜ 22½	66,200	National Supply (The) Pa	10	15 Jan 6	22½ Nov 23	11¾ Feb	17¾ July
29⅜ 29½	29¼ 29½	29 29½	29½ 31¼	-- --	31½ 31⅞	8,000	$2 conv preferred	40	26¾ July 26	33½ Mar 16	24¾ Nov	30½ Mar
-- --	*103½ 104¾	103½ 104¼	*104 104¾	-- --	104½ 104½	590	4½% preferred	100	103½ Nov 20	104½ Nov 23	--	--
22½ 22½	22½ 22½	*22½ 22⅞	22½ 22½	-- --	22¼ 22¼	1,100	National Tea Co	10	10⅞ Jan 3	24⅜ Oct 18	5⅛ Jan	11¾ Nov
13¾ 14	13⅝ 14	13½ 13⅝	13 13½	-- --	13 13	3,100	Natomas Co	No par	10⅜ Jan 3	14⅛ Nov 15	9 Mar	11½ July
23⅛ 23⅜	22⅝ 23	22⅝ 22¾	22¼ 22½	-- --	22¼ 22¼	1,500	Nehi Corp	No par	15¾ Mar 26	24½ Oct 6	13⅞ Jan	18¾ July
52⅛ 52¾	53 53½	52½ 53½	53 53¾	-- --	*52½ 53½	900	Neisner Bros Inc	1	30 Jan 22	53¾ Nov 21	22 Jan	32½ Dec
*106¼ 107½	*106¼ 107½	*106¼ 107½	106 106¼	-- --	*106 107½	20	4¾% conv serial preferred	100	103 Feb 6	108½ Mar 12	96½ Jan	105½ Oct

For footnotes see page 2535.

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NEW YORK STOCK RECORD

Saturday Nov. 17 $ per share		Monday Nov. 19 $ per share		Tuesday Nov. 20 $ per share		Wednesday Nov. 21 $ per share		Thursday Nov. 22 $ per share		Friday Nov. 23 $ per share		Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest $ per share	Range Since January 1 Highest $ per share	Range for Previous Year 1944 Lowest $ per share	Range for Previous Year 1944 Highest $ per share
*95	108	*100	109	*99⅞	109¼	*99⅞	108¼	--	--	*100	108¼	---	Newberry Co (J J)	No par	66 Jan 4	108 Oct 29	56 Jan	68 Nov
*107	108½	*107	108½	*107	108⅛	108	108¾	--	--	*108	109	50	3¾% preferred	100	106 Oct 31	109 Nov 8	--	--
*108¼	110	*108¼	110	*108¼	110	*108¼	111	--	--	*108¼	109½	---	New Jersey Pr & Lt Co 4% pfd	100	105½ Jan 4	109½ Oct 2	104 Dec	106 Dec
45½	46½	45½	46	46	47	46	47	--	--	46	46½	6,100	Newmont Mining Corp	10	32 Aug 20	47 Nov 20	27⅝ Apr	35 Dec
33¾	34⅛	33½	33⅞	33¾	34½	33	34	--	--	33⅛	33½	4,000	Newport Industries	1	18⅜ Jan 25	34½ Nov 20	16¼ Apr	22 July
21⅛	21⅝	21⅝	22⅝	22⅜	22¾	22	22⅜	--	--	21⅞	22	8,800	Newport News Ship & Dry Dock	1	x16⅛ Aug 14	23 Nov 1	13 Jan	18⅞ Dec
*110	110⅝	*110	110⅝	*110	110⅝	*110	110⅝	--	--	*110	110⅝	---	$5 conv preferred	No par	109 Jan 9	110¼ July 18	97 Jan	109 Dec
56¼	56¼	55¼	56¼	*54½	56⅛	54	54	--	--	*52½	53½	500	New York Air Brake	No par	45 Mar 22	58½ Oct 3	35½ Apr	50⅛ Aug
30⅝	31	29⅞	30⅝	30⅜	31⅝	30½	31½	--	--	30⅛	30½	86,100	New York Central	No par	21⅞ Jan 22	32¼ Jun 26	15⅜ Jan	23⅝ Dec
58½	58½	*56	58½	58½	59	58½	58½	--	--	*56½	58	700	N Y Chic & St. Louis Co	100	32 Jan 22	75¼ Jun 15	19⅝ Jan	35¾ Dec
134½	134½	134½	135	136	139½	138¾	139⅞	--	--	138½	138¾	2,900	6% preferred series A	100	103½ Jan 23	148 Jun 16	62 Jan	118 Dec
37	37	37	37	37	37⅛	36⅞	37⅛	--	--	37¼	37¼	900	N Y City Omnibus Corp	No par	28⅝ Jan 2	39¼ Jan 8	24⅛ Jan	29¾ Dec
*26	28	*26	28	26	26	*26	26½	--	--	26½	26½	200	New York Dock	No par	17 Jan 2	29 Nov 3	11¾ Jan	18½ July
*62½	65¾	*62½	65¾	*63⅜	65¾	*62⅞	65¾	--	--	*62½	66	---	$5 non-cum preferred	No par	41 Mar 26	65 Nov 8	30½ Jan	44¾ Dec
*300	375	*310	375	*301	375	*305	375	--	--	*315	375	---	N Y & Harlem RR Co	50	162 Mar 26	410 Oct 19	129 Jan	198½ Jun
107¼	107¼	107¼	107¼	108¼	108¼	*107¼	108	--	--	107¼	107¼	130	N Y Power & Light 3.90% pfd	100	102½ Sep 21	108¼ Nov 20	--	--
20⅛	20⅜	20⅛	20½	20¼	20½	19⅞	20⅛	--	--	19⅝	20⅜	6,500	N Y Shipbldg Corp part stk	1	14¾ Aug 21	24⅛ Mar 14	14¼ Jan	23¼ Dec
*47½	48¾	*47½	48¼	*47	48	47¾	47¾	--	--	*46	48	100	Noblitt-Sparks Industries	5	37½ Jan 20	50¾ Oct 17	33¾ Jan	47½ Sep
254	255	255	255	255	255	252½	255	--	--	249	252½	540	Norfolk & Western Ry	100	219 Jan 2	258½ Nov 8	193½ Jan	218 Dec
*123¾	124½	*123¾	125¼	123¾	123¾	124½	124½	--	--	*123¾	125¾	30	Adjust 4% non-cum pfd	100	118 Aug 17	126½ Nov 7	116½ Jun	122¾ Dec
29	29	28⅝	29	28¾	29	28⅝	29¼	--	--	28½	28⅞	16,400	North American Co	10	19½ Jan 2	29¼ Nov 21	15¾ Jan	19¾ Dec
*57	57⅛	57	57	*57	57⅜	57⅜	57⅜	--	--	*57	57½	300	5¾% preferred series	50	53¾ Jan 16	59 July 31	51⅝ Jun	54¾ Dec
13½	14⅜	14	14½	14¼	14⅜	13¾	14¼	--	--	13¾	14	37,900	North American Aviation	1	9½ Jan 20	14½ Nov 19	7⅝ Jun	11⅝ Oct
111	111	*111	113½	*111	113½	*111	113½	--	--	*111	114	20	Northern Central Ry Co	50	105¼ Jan 9	111 Nov 17	100 Jan	106 Dec
33	33⅜	32¼	33¼	33	34¾	33⅜	34½	--	--	32⅞	33⅝	47,200	Northern Pacific Ry	100	17¾ Jan 31	35⅝ Jun 26	x13¼ Jan	22¼ Dec
112½	112¾	112	112	111¼	111½	111¼	111¼	--	--	111¼	111½	190	Northern States Pow $5 pfd	No par	110 July 6	116½ Mar 3	112 Jan	115¾ Apr
49½	49¾	49	49¾	49½	51¾	49	51½	--	--	49⅞	50	5,500	Northwest Airlines	No par	26¾ Mar 27	51¾ Nov 20	17½ Jan	31⅞ Dec
*56	57½	56	56½	56¼	56½	*55¼	57	--	--	*55	57	90	Northwestern Telegraph	50	46 Apr 11	57 Nov 1	37¼ Feb	50½ Dec
14⅛	14⅛	14	14	13¾	13¾	13¼	14⅛	--	--	13	13	1,100	Norwalk Tire & Rubber	No par	6½ Jan 2	14½ Oct 26	4¼ Jan	7 July
*56	57½	*56	57¼	*56	57	*56¼	57¼	--	--	*56	57¼	---	Preferred	50	50 Mar 17	57½ Nov 9	40¼ Jan	53 Oct
16¾	16¾	16⅞	17	17	18⅝	18¼	18½	--	--	18	18¾	6,500	Norwich Pharmacal Co	2.50	12⅞ Jan 3	18¾ Nov 23	12¼ May	16 Jan
													O					
*111	112½	*111	112½	*110½	112	*110½	112	--	--	*110½	112	---	Ohio Edison Co 4.40% pfd	100	107½ Jan 12	112 Oct 2	104½ Nov	109 Dec
19¾	19⅞	19⅝	20⅞	20⅞	21⅛	20½	20⅞	--	--	20⅛	20⅝	66,500	Ohio Oil Co	No par	16⅛ Aug 20	21⅛ Nov 20	15⅜ Sep	20⅛ Mar
30¼	30¾	30⅛	30¾	30	30⅜	30⅛	30⅝	--	--	29⅞	30¼	4,700	Oliver Corp.	No par	24½ Jan 24	x31½ Nov 1	23⅜ Nov	28⅝ Oct
115⅞	115⅞	*115⅝	117	117	117	*116⅛	118	--	--	*116	118	50	4½% convertible preferred	100	106⅜ Jan 3	117 Nov 20	105 Dec	108½ Oct
14⅞	14⅞	14⅞	15¼	15⅛	15¾	15⅜	16⅛	--	--	15⅝	16	15,000	Omnibus Corp (The)	6	11⅛ Jan 2	16¾ Mar 5	8⅝ Apr	11¾ July
115¼	115¼	115⅛	116	116	116	*115½	117	--	--	117	117	160	8% conv preferred A	100	107 Jan 4	118 July 31	99½ Aug	108 Dec
26½	26½	27	27	27¼	28½	29	29	--	--	30	32	2,000	Oppenheim Collins	10	13½ Jan 22	32 Nov 23	8¾ Jan	14⅝ Dec
32⅝	33¾	33½	34	x34	34½	33¾	34⅜	--	--	33¼	33⅞	13,000	Otis Elevator	No par	23¼ Jan 2	34½ Nov 20	18 Apr	24½ Aug
*163	167	*163	167	*162	166	*162	166	--	--	*162	166	---	6% preferred	100	155 Jan 26	164½ Jun 7	147 May	157 Sep
*29½	31	29¾	29¾	*29¼	30¾	*30	30¾	--	--	30	30	300	Outboard Marine & Mfg	2.50	22⅛ Jan 30	32½ Nov 5	--	--
*87	91	*87	91	*88	91	*87½	91	--	--	*87½	91	---	Outlet Co	No par	74 Feb 7	89½ Oct 31	64 Jan	75½ Dec
75½	75¾	76½	76¾	76	77	75	75½	--	--	74¼	75	2,400	Owens-Illinois Glass Co	12.50	58 Jan 2	78 Oct 23	55¼ Feb	64 Jun
													P					
*18¾	19¼	18¾	19⅛	19⅜	19⅜	19	19	--	--	19⅜	19⅜	500	Pacific Amer Fisheries Inc	5	13½ Jan 2	20⅜ Nov 8	10⅞ Jan	14⅞ Sep
*20	20½	22	22	21¾	22½	21¾	22¼	--	--	*21¼	22	180	Pacific Coast Co	10	11½ Jan 20	23¼ Nov 7	8½ Jan	13 Apr
*85	88	88	89½	89½	89½	*88	89½	--	--	88	89	130	1st preferred non-cum	No par	45¼ Mar 9	89½ Nov 19	39 Sep	48½ Jan
34½	35	35	38	38½	39½	38¼	40¼	--	--	39¼	39½	1,630	2nd preferred non-cum	No par	24 Jan 24	40¼ Nov 21	17¼ Jan	25⅝ Dec
45¼	45½	45	45⅜	45⅛	45⅜	44⅝	45⅛	--	--	44⅞	45¼	5,600	Pacific Gas & Electric	25	34⅛ Jan 2	46 Nov 7	30 Jan	35⅛ Dec
58¾	59	58¾	58¾	58¼	58¼	58	58½	--	--	58¾	58¾	700	Pacific Lighting Corp	No par	48 Jan 3	x60½ Oct 18	39¾ Jan	48 Dec
*60½	61	60½	61½	61½	63	62	62	--	--	61½	62	1,800	Pacific Mills	No par	38¼ Mar 27	65 Sep 25	25½ Jan	42¾ Dec
*146	148	145½	146	146½	147	147	147	--	--	147	147¾	350	Pacific Telep & Teleg	100	121¼ Jan 3	143 Nov 13	117½ Apr	123½ Dec
*171½	172½	171¾	171¾	172½	173	172½	172½	--	--	172	172	70	6% preferred	100	160½ Jan 3	175 Jun 23	149 Jan	163 Sep
8⅛	8⅜	8⅛	8½	8⅜	8⅞	8⅜	8⅞	--	--	8⅜	8⅝	13,700	Pacific Tin Consol'd Corp	1	6 Mar 8	10 Aug 17	4⅜ Jan	7¾ July
*25⅝	26	25¾	26¼	26⅝	27½	27	27½	--	--	*26½	28	3,500	Pacific Western Oil Corp	10	16¼ Jan 3	27½ Nov 20	12¾ Feb	17½ Dec
8¼	8½	8⅛	8⅜	8⅛	8⅜	8	8¼	--	--	8	8⅛	65,600	Packard Motor Car	No par	5¼ Jan 2	8⅝ Nov 8	3⅝ Jan	6½ Aug
21½	21⅞	21⅜	21¾	21¼	21⅞	21⅛	21¾	--	--	21	21⅜	47,000	Pan American Airways Corp	2½	16⅝ Mar 26	28½ Jun 30	--	--
16½	16½	16¼	16¼	16¼	16½	17	17	--	--	16⅞	16⅞	1,100	Pan-Amer Petrol & Transp	5	13⅝ Jan 31	17¾ Mar 6	8¾ Feb	19½ July
36¼	36⅜	35¾	36⅛	35⅝	36⅛	36⅛	36¾	--	--	36½	37	5,400	Panhandle East Pipe Line	No par	29½ Apr 26	37 Nov 23	--	--
*109½	110	*109½	110	*109½	110	*109½	110	--	--	*109½	110	---	4% preferred	100	106¼ Sep 18	111 Oct 25	2⅝ Jan	5¾ Dec
10¼	10½	10	10⅜	10⅛	10½	9⅝	10⅜	--	--	9⅛	9⅞	18,500	Panhandle Prod. & Ref.	1	4⅜ Mar 20	11⅝ Oct 26	45 Jan	61 July
*78⅝	80	80	80	*78⅝	80	80	80	--	--	*78¼	80⅛	200	Paraffine Cos Inc	No par	56 Jan 16	80 Nov 19	103 Jan	109 Dec
*108¾	110	*107½	110	*107½	110	*107½	110	--	--	*107¾	110	---	4% conv preferred	100	106¾ Oct 15	110 July 26	23⅜ Jan	30 Dec
44⅝	45	44	44¾	44¾	46½	45¾	46¼	--	--	45¾	46¾	15,700	Paramount Pictures Inc	1	27½ Mar 26	46¾ Nov 23	27 Sep	37¼ July
58	58¾	58	58½	58½	58½	57	57	--	--	*55½	57	800	Park & Tilford Inc	1	32¾ Jan 22	61¼ Nov 7	1½ Apr	2½ Dec
4⅝	4¾	4⅜	4¾	4¾	5¼	5	5¼	--	--	4¾	5	51,200	Park Utah Consolidated Mines	1	2¼ Jan 24	5¼ Nov 20	26⅝ Apr	31½ Aug
39⅜	39⅞	39	39¾	38¾	39¾	39	39¾	--	--	38¾	39¼	2,800	Parke Davis & Co	No par	29¼ Feb 1	39⅞ Nov 17	18¼ Feb	23½ Jun
*28½	28⅞	28⅞	39	29	29	28½	28⅝	--	--	x27¾	27¾	700	Parker Rust Proof Co	2.50	21⅞ Jan 5	29 Oct 11	4⅝ Jan	8⅜ July
13¼	13⅜	13⅝	13⅛	13	13⅛	*12½	12⅞	--	--	12⅜	12¾	2,700	Parmelee Transportation	No par	6¾ Mar 8	14 Oct 18	15⅝ Apr	20¾ Dec
18¾	18⅞	18⅝	19	19	20⅜	19⅝	20⅜	--	--	19⅜	19⅞	20,800	Patino Mines & Enterprises	10	x18 Oct 24	24¼ Mar 12	51½ Apr	59½ Dec
*70½	71¼	70½	70½	*69½	71¼	70	70	--	--	*69½	71	600	Penick & Ford	No par	59 Jan 5	72 May 28	93¾ Feb	113 Nov
139	140	139	139	139	139	*139	139½	--	--	138	139	2,200	Penney (J C) Co	No par	106 Mar 9	142¾ Nov 7	13½ Apr	24⅛ Dec
44⅝	45⅝	43⅝	44¾	43½	45¼	43¾	45	--	--	43¼	44	10,300	Penn-Central Airlines Corp	1	21⅜ Jan 10	47¾ Nov 7	9⅛ Jan	17⅜ July
14¼	13⅜	14	14⅜	14½	14¾	14⅛	14⅝	--	--	13⅞	13⅞	2,100	Penn Coal & Coke Corp	10	11⅞ Aug 23	17⅜ Jun 23	2¼ Jan	5 Aug
7	7¼	7	7⅛	6⅞	7⅛	6⅞	7	--	--	6¾	7	19,700	Penn-Dixie Cement	No par	4 Jan 2	8½ Aug 14	37⅞ Feb	x70½ Nov
91⅝	91⅝	92	92½	91½	91¾	91½	91⅝	--	--	90¼	90¼	900	$7 conv pref ser A	No par	62 Mar 26	99⅝ Nov 1	16 Mar	18¾ Dec
*26	27	*26	27	*25	27	27	27½	--	--	*26½	29	200	Penn Glass Sand Corp	No par	19 Jan 3	27½ Nov 21	110¼ Mar	112 Jan
*109	112	*109	112	111½	111½	*110½	114	--	--	*110	114	30	5% preferred	100	111 Nov 14	113 Apr 18	25⅞ Mar	33¾ Dec
44¾	45	44¾	45⅜	45¼	46½	x43¾	45	--	--	42⅝	43⅜	18,700	Pennsylvania RR	50	33¼ Aug 21	45 Nov 16	--	--
47¾	47¾	46½	46½	47½	47½	46	46	--	--	*45½	46	600	Pennsylvania Salt Mfg Co	10	37⅛ Mar 28	49 Nov 5	21½ Jan	32 Dec
*40¾	42½	*42	42½	42½	42½	42¼	43	--	--	*42½	44	400	Peoples Drug Stores Inc	5	30⅜ Jan 16	43 Nov 21	55 Jan	70¼ Dec
94	94	94	94¾	94	94	93	93	--	--	*92	95	600	Peoples G L & Coke (Chic)	100	69 Jan 16	96⅜ Nov 13	5¼ Jan	17¾ Dec
*25½	26½	26½	26½	26	27	26	27½	--	--	26	26	900	Peoria & Eastern Ry Co	100	14⅝ Jan 23	28¼ Oct 16	22⅛ Dec	26⅛ Dec
37	37¾	36⅝	37½	36⅞	37⅜	36	37⅜	--	--	x35¼	35⅝	28,500	Pepsi-Cola Co	33⅓c	21 July 27	38¼ Nov 16	10¼ Jan	19⅞ Dec
29⅝	30¼	29⅜	30¼	29¾	30¼	30	30¼	--	--	29¼	29⅝	2,000	Pere Marquette Ry Co	100	19¼ Jan 2	43⅜ Jun 18	54½ Jan	96 Dec
118	118	118¾	119	119¾	119¾	117	119	--	--	*116¼	119¾	1,300	5% prior preferred	100	92½ Jan 19	119¾ Nov 20	33¾ Jan	65¼ Dec
*95½	96	*94½	95½	95½	95½	96	96	--	--	*93½	96	200	5% preferred	100	63 Jan 2	116½ Jun 25	23⅜ Mar	28⅛ July
*34¼	35	*34	35	34	34	*33	35	--	--	*33	35	100	Pet Milk Co	No par	26 Apr 6	35⅜ Nov 9	105½ Oct	107½ Nov
*105½	106½	*105½	106½	105⅝	105⅝	*105⅝	106½	--	--	*105⅜	106½	30	4¼% 2nd preferred	100	105⅝ Nov 20	108 Mar 22	7 Sep	9¼ Jan
10	10⅛	10	10¼	10½	11¼	10⅝	11⅜	--	--	10½	10¾	7,100	Petroleum Corp of America	5	8 Jan 2	11⅜ Nov 21	--	--
14¾	14¾	14⅝	14¾	14	14½	*14	14⅜	--	--	14¼	14¼	1,500	Pfeiffer Brewing Co	1	9⅛ Jan 2	15½ Nov 2	40½ Apr.	71 Dec
31⅜	32¼	x32¼	33	32½	34⅛	33	33¾	--	--	33	34	8,600	Pfizer (Chas) & Co Inc	1	19½ Aug 20	34⅛ Nov 20	20½ Feb	26⅜ Dec
39⅛	39½	38⅝	39½	39⅛	40⅛	x38⅜	39½	--	--	37¼	38⅛	15,500	Phelps-Dodge Corp	25	25 Jan 23	40⅛ Nov 20	49¼ Jun	59⅞ Dec
*69	70	69¼	69¼	69½	70½	69½	69½	--	--	69½	70¼	450	Philadelphia Co 6% preferred	50	57 Jan 25	70½ Nov 20	88½ Jan	108⅝ Dec
*112	113	*112	112½	*112	113	112	113	--	--	*111½	113½	90	$6 preferred	No par	106½ Jan 2	115 Oct 1	19 May	21⅞ Jan
28⅝	28⅞	28¾	29	28⅝	29⅛	28⅝	29	--	--	28⅝	28⅞	6,100	Phila Electric Co. com	No par	21⅛ Jan 2	29⅜ Nov 13	23¾ May	26⅜ Oct
*28¼	29¼	29¼	29¼	28⅝	29	28¾	29	--	--	28⅝	28⅝	1,200	$1 preference com	No par	25 Jan 2	29¼ Nov 19	117 Apr	119⅞ Oct
*118	119¼	*118¼	119	*118½	119	118½	119	--	--	*118¼	122	3,000	4.4% preferred	100	117 Aug 22	122 Apr 19	--	--
17¾	18¼	18¾	19⅝	19¼	19½	19	19⅜	--	--	19	19¼	64,600	Phila & Read Coal & Iron	1	12¾ Aug 21	19⅝ Nov 19	24⅞ Jan	37 July
37	37	36	37¾	37½	38¾	38¼	39¼	--	--	37½	38⅝	11,200	Philco Corp	3	31¾ Mar 27	40¼ Oct 5	--	--
69	69¼	68¾	69	68½	69	68½	69	--	--	67	68¼	4,400	Philip Morris & Co Ltd	5	56⅛ July 24	74 Sep 13	--	--
*109¾	111½	*110½	111½	*111	111½	*111	111½	--	--	111¼	111½	200	4% preferred	100	107¾ Sep 11	113 Apr 6	11¼ Feb	16½ July
26½	26½	26⅞	27½	*28	28⅜	28	28	--	--	27	27	800	Phillips Jones Corp	No par	14⅜ Jan 20	28 Nov 21	x98 Jan	117 Nov
*121	125	*121¼	123	*121¼	123	*121¼	125	--	--	*121¼	124	---	7% preferred	100	111 Mar 29	120 Mar 8	42½ Sep	48⅝ July
55¾	56	55½	56	55½	56½	55¾	56¾	--	--	55	56⅛	6,300	Phillips Petroleum	No par	44½ Jan 2	56¾ Nov 21	9 Apr	14¼ July
*24¾	25¾	25½	25½	25¾	25¾	24¾	25	--	--	*24½	25½	500	Phoenix Hosiery	5	11 Jan 23	25¾ Nov 20	23½ Feb	28 July
37	37	36⅞	36⅞	37	37	36¾	36¾	--	--	36⅝	36¾	700	Pillsbury Mills Inc	25	25 Jan 2	37½ Nov 13	105⅛ Nov	108 Dec
107	107	107⅛	107⅛	107	107	107½	107½	--	--	107	107	100	$4 preferred	No par	105 Sep 29	108½ Feb 28	--	--
*121	135	*121	135	*121	135	*121	135	--	--	*121	135	---	Pitts C C & St Louis RR	100	118½ Aug 20	126 Sep 28	5 Jan	8⅝ Dec
7⅜	7½	7⅜	7½	7	7½	6⅝	7⅛	--	--	6½	6¾	30,500	Pittsburgh Coal of Pa	100	5⅞ Aug 21	8½ Jan 2	61 Jan	92½ Dec
94	95	93	98½	95½	97¼	94	96½	--	--	95	95½	7,300	6% preferred	100	68 Aug 21	98½ Nov 19	7⅛ Apr	10⅜ Nov
9¾	9⅞	9⅞	10⅜	10⅝	11	10¼	10⅞	--	--	10¼	10½	9,400	Pitts Coke & Chemical Co	No par	8⅛ Mar 26	11 Nov 20	68¾ Feb	90 Nov
*98½	100½	x100¼	100½	99	100½	*100	100½	--	--	100	100½	200	$5 conv preferred	No par	85⅛ Jan 15	101½ Oct 22	11½ Jan	17 Dec
22⅜	22⅜	21½	22⅜	22	22	21¾	22¼	--	--	21	21⅝	1,300	Pittsburgh Forgings Co	1	15¾ Jan 31	22½ Nov 15	164½ Jan	171 Mar
*197	--	*197	--	*197	--	*197	--	--	--	*197	--	---	Pitts Ft Wayne & Chic Ry	100	--	--	183 Apr	190 Aug
*201	205	*201	205	*201	205	*201	205	--	--	*201	205	---	7% preferred	100	190 Jan 2	205¼ July 9	4¾ Jan	6⅞ July
9⅝	9⅝	9½	10¾	10¾	10¾	10	10⅜	--	--	9⅞	10⅛	52,800	Pitts Screw & Bolt	No par	6⅛ Jan 4	10¾ Nov 19	6¾ Apr	9⅝ July
12	12	11¾	12¼	12¼	12½	12	12½	--	--	11⅞	12	4,400	Pittsburgh Steel Co	No par	8½ Jan 2	13 Oct 17	82 Sep	100½ Dec
*110	130	*110	130	*110	130	*110	130	--	--	*110	130	---	7% preferred class B	100	99 Mar 10	117½ Oct 17	45 Sep	61⅜ Jan
61¼	61⅞	61¾	62	62¾	65	63	63⅛	--	--	62	63	1,460	5% preferred class A	100	49½ Mar 27	69¾ Jun 26	57⅝ May	73 Dec
*83⅝	85⅝	*83⅝	85⅝	84⅝	84¾	82½	84	--	--	*83	85	150	5½% 1st ser conv pr pfd	100	68 Feb 20	91 Jun 26	11¼ Jan	22¾ Aug
34¼	34⅞	33⅛	33⅝	*34	34½	*33	33¾	--	--	*32¾	33¾	400	Pittsburgh & West Va	100	21 Jan 2	43¾ Jun 6	175 Nov	175 Nov
*197	--	*196	--	*1	--	*196	--	--	--	*196	--	---	Pitts Young & Ash pfd	100	198 Jun 9	198 Jun 9	8½ Jan	14⅞ Oct
19⅜	19½	19⅛	19⅜	19⅛	19¼	18⅜	19	--	--	18⅛	18½	4,500	Pittston Co. (The)	1	12½ Jan 19	20⅞ Oct 15	69 May	83¾ Nov
*99	100½	*99	100½	*99	100½	100	100	--	--	*100	100½	10	Preferred	100	74¼ Jan 27	100¼ Nov 14	16⅝ Sep	19¼ July
23	23½	22⅞	23¼	23⅛	23½	22⅞	23⅜	--	--	22⅝	23	6,700	Plymouth Oil Co	5	17½ Jan 2	25⅜ Apr 30	19¼ Jan	25 May
30¼	30¼	*30¼	30½	30½	30½	*30¼	32	--	--	30½	30½	400	Pond Creek Pocahontas	No par	24¼ Jan 3	31 Oct 3	8⅝ Apr	13⅛ Dec
24⅛	24½	24	24⅝	24	24¼	23½	23⅞	--	--	*22½	23¼	3,500	Poor & Co class B	No par	12¼ Jan 8	25¼ Nov 8	11½ Apr	18½ Dec
22⅛	22½	21⅝	22⅛	21⅞	22¼	21⅞	22¼	--	--	21¼	21⅞	10,100	Pressed Steel Car Co Inc	1	16⅝ Jan 22	24¼ Sep 19	52⅜ May	59 July
64½	64¾	64⅜	64½	64	64⅝	64	64½	--	--	63½	63¾	3,700	Procter & Gamble	No par	55 Mar 27	66½ Nov 1	13¼ Jan	18⅜ Dec
26	26¾	26	26⅜	26⅜	26⅝	25¾	26¼	--	--	25½	25¾	9,800	Pub Serv Corp of N J	No par	17 Jan 2	27½ Nov 10	87½ Jan	18⅜ Dec
110⅜	110½	100½	111	[illegible]	110¾	110¼	110¼	--	--	110¼	110¾	690	$5 preferred	No par	102¾ Feb 16	112 Oct 31	96 Jan	109⅜ Oct
120	120	119½	120	118¼	119½	118⅛	119¼	--	--	118⅜	119⅜	1,680	6% preferred	100	106½ Jan 30	x121½ Nov 14	104¼ Jan	113½ Nov
135¼	135¼	131½	135	132¼	132¼	130¾	131⅞	--	--	131½	131½	320	7% preferred	100	110 Jan 4	138 Nov 10	113½ Jan	122¼ Dec
145⅞	145⅞	144½	145	143¼	144¾	143	143⅞	--	--	142	143	500	8% preferred	100	121¼ Jan 3	x148½ Nov 14		

For footnotes see page 2535.

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NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES Saturday Nov. 17		Monday Nov. 19		Tuesday Nov. 20		Wednesday Nov. 21		Thursday Nov. 22		Friday Nov. 23		Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Highest	Range for Previous Year 1944 Lowest	Highest
$ per share		$ per share		$ per share		$ per share		$ per share		$ per share		Shares			$ per share	$ per share	$ per share	$ per share
116	116	115¼	115¼	115	115	115¼	117	--	--	*115¾	116½	270	Pub Ser El & Gas pfd $5	No par	112¾ Oct 8	118 Jan 20	113¾ Nov	119¾ Feb
61¾	62½	62¾	63⅜	63	64	62	63¼	--	--	61¼	61¾	7,700	Pullman Inc	No par	47¼ Jan 22	65¼ Oct 10	37½ Jan	52⅛ July
22⅞	23	22⅞	23½	23¼	23⅞	22⅞	23¾	--	--	22¼	22⅞	23,800	Pure Oil (The)	No par	17 Jan 24	23⅞ Nov 20	14⅞ Sep	18 Mar
*109	109¾	109¾	109¾	109¾	109¾	109¾	109¾	--	--	*109	110	300	5% conv. preferred	100	106 May 4	110½ Oct 9	103 Jan	108⅛ Dec
33⅛	33⅛	33⅛	33⅛	33½	33½	33⅛	33½	--	--	*32⅝	33¾	800	Purity Bakeries Corp	No par	23½ Jan 3	35 Nov 13	19¾ Jan	24⅞ Oct
Q																		
18¾	18¾	19	19	19⅛	19⅛	19	19	--	--	19	19	900	Quaker State Oil Ref Corp	10	15¾ Jan 22	19⅛ Nov 20	12¾ Jan	16¾ Aug
R																		
15⅞	16⅛	15⅝	16	15¾	16	15½	15⅞	--	--	15½	16	34,000	Radio Corp of Amer	No par	10¼ Jan 2	16⅞ Nov 7	8¾ Apr	12 July
89	89	88	89	89	89	88	88	--	--	88	88	800	$3.50 conv 1st preferred	No par	78¾ Jan 15	90⅛ Oct 8	69½ Jan	80½ Dec
15	15¼	14¾	15⅛	15⅛	15⅝	15⅛	15⅜	--	--	15⅛	15½	74,300	Radio-Keith-Orpheum	1	7⅞ Mar 26	15⅜ Nov 20	7⅞ Apr	10⅜ July
120¼	120½	117	120	120	123⅞	120½	123¾	--	--	121½	123	4,040	6% conv preferred	100	91 Jan 2	123⅞ Nov 20	85⅛ Jan	107¾ Jan
*106¾	107¾	107	107½	107½	107½	107½	108	--	--	*108	109	400	Ralston Purina Co 3¾% pfd	100	103 July 18	108 Nov 21	--	--
40⅛	40⅛	40⅝	41	41¼	41½	41¼	41¼	--	--	x39⅞	39⅞	1,200	Raybestos Manhattan	No par	33 Aug 11	41½ Oct 16	28¼ Jan	33¾ Dec
23	23¼	23	23¼	23	23½	21¾	22⅞	--	--	21⅞	22⅜	4,200	Rayonier Inc	1	16 Mar 26	25 Nov 7	12¼ Feb	18 July
37½	37½	37¾	37¾	37¾	38	*37¾	38	--	--	*37⅝	38	700	$2 preferred	25	34¾ Jan 2	38½ Jun 8	28 Feb	34¾ Dec
26⅛	26½	26	26½	26	26¾	26	26⅝	--	--	25¾	26½	5,900	Reading Company	50	19½ Jan 30	29¼ Mar 19	15½ Jan	21¾ Dec
*48½	50	*48½	50	*48½	50	*48½	50	--	--	48½	48½	300	4% non-cum 1st preferred	50	43 Mar 5	50 Jun 16	32¾ Jan	42¼ Dec
*44	44½	44	44	*43½	45	*43½	44	--	--	*43½	44	200	4% non-cum 2nd preferred	50	36¾ Jan 31	45⅜ Jun 19	27¼ Jan	36¾ Dec
*25½	26	25¼	26	25¾	26¼	24¾	25¾	--	--	23¾	25	2,400	Real Silk Hosiery	5	11¼ Jan 22	27½ Nov 7	5⅞ Jan	13 Dec
105¾	106½	*105	106½	*105	106½	105	106½	--	--	*103	107	100	Preferred	100	102½ Oct 16	137 Jun 23	90 Jan	155 Dec
82½	82½	82	82¼	81⅞	81⅞	82	82	--	--	*82	84	70	Reis (Robt) & Co 1st pfd	100	69½ July 26	85 Oct 19	50½ Jan	85¼ Dec
*28½	29¼	*28½	29¼	*28¼	29¼	28	28	--	--	*27½	28½	100	Reliable Stores Corp	No par	17 Jan 3	29 Nov 16	11⅝ Feb	18 Nov
*38	40½	39¾	39¾	*38	40	39	39	--	--	*37½	39½	200	Reliance Mfg Co	10	22½ Jan 3	42 Oct 6	18 Feb	24 Dec
31⅜	31⅜	31½	31⅝	31¾	32⅜	31½	32¼	--	--	31⅜	31⅜	3,100	Remington-Rand	1	22⅛ Jan 22	32⅜ Nov 20	14⅞ Apr	23¾ Dec
*101¾	102	*101¾	102	*101¾	102	*101¾	102	--	--	101¾	101¾	100	Preferred with warrants	25	99¾ Jan 5	102½ Aug 10	x83⅞ Mar	99⅞ Nov
25½	25¾	25⅛	25⅛	25	25½	24¼	25⅛	--	--	24½	24¾	5,000	Reo Motors, Inc	1	15¼ Jan 3	27¼ May 1	8¼ Apr	16 Aug
13⅝	14½	14⅛	15¼	14⅞	15⅜	14½	14¾	--	--	14	14½	56,700	Republic Aviation Corp	1	7¾ Aug 20	15⅜ Nov 20	--	--
27⅛	27⅜	26⅞	27½	27	28¾	27¼	28⅜	--	--	27	27⅜	32,400	Republic Steel Corp	No par	19⅛ Jan 22	28¾ Oct 18	16 Apr	21⅜ July
*113	114	113	113¼	113	113	*112½	114	--	--	*112	113	400	6% conv prior pfd ser A	100	102½ Jan 4	115 Nov 13	87 Jan	102⅛ Dec
22⅞	23⅛	22½	23	22⅞	23⅜	22¼	23	--	--	21⅞	22¼	6,400	Revere Copper & Brass	No par	11½ Jan 16	24¾ Oct 8	6¾ Jan	12¼ July
*107	107½	107½	107½	*107½	109	109	110	--	--	*107¾	108¾	70	5¼% preferred	100	87½ Jan 2	110 Nov 21	63 Jan	88 Dec
26¼	26⅜	26	27	26	26¼	26	26¼	--	--	26⅛	26¼	3,800	Reynolds Metals Co	No par	15⅛ Jan 5	29½ Oct 18	10 Jan	16¼ Dec
*111½	113	111½	111¾	110	111	109	109	--	--	108½	108½	120	5½% conv preferred	100	98 Jan 2	111¾ Nov 16	85½ Apr	100 Dec
*20½	20⅞	20⅛	20½	20	20¼	20	20¼	--	--	19¾	19¾	2,500	Reynolds Spring	1	14⅛ Jan 2	22 Oct 11	8¼ Jan	15¼ July
38¾	39	38½	38⅞	38⅜	38¾	38⅜	38¾	--	--	37⅝	38¾	8,200	Reynolds (R J) Tob class B	10	31⅜ Jan 2	40 Oct 18	28 Jan	35⅞ July
45¾	46	45½	45½	45	45	45	45	--	--	44	44	150	Common	10	37⅛ Mar 13	46½ Nov 8	36 May	39⅝ Nov
104⅞	104⅞	104¾	105	105	105	104⅝	105	--	--	105	105	1,100	Preferred 3.60% series	100	99⅜ Sep 21	105 Nov 5	--	--
23¾	23¾	23¼	23½	23½	23¾	23½	24	--	--	x23	23⅜	2,000	Rheem Mfg Co	1	16½ Mar 27	24⅝ Nov 7	13 Jan	19⅛ Oct
15¾	15⅞	15½	15¾	15¾	17	16¾	17⅝	--	--	17¾	18¾	28,400	Richfield Oil Corp	No par	10¼ Jan 2	18¾ Nov 23	8⅞ Feb	11⅜ July
*23¾	23⅞	23⅞	23⅞	24¼	24¼	*24¼	25	--	--	24½	24½	300	Ritter Company	No par	16¼ Jan 2	27 May 22	13 Jan	17⅜ Dec
9⅜	9⅝	9⅜	11¾	10⅝	11⅜	10⅛	10⅜	--	--	9⅞	10⅛	82,400	Roan Antelope Copper Mines		6⅜ Aug 7	11¾ Nov 19	5⅛ Apr	9 Jun
*28½	29¼	*28½	29	28⅜	28¾	29	29¼	--	--	28⅝	28⅝	1,700	Royal Typewriter	1	19¼ Apr 10	29¾ Nov 7	17¾ Jan	24¼ July
*46½	47	46	46½	47	47	*45½	47¼	--	--	45¾	45¾	500	Ruberoid Co (The)	No par	33 Mar 26	48 Oct 26	25 Jan	34⅞ July
*29¼	30	28	29¼	28	28¼	27⅛	28	--	--	27⅝	28	1,700	Ruppert, Jacob	5	21 Sep 22	30⅞ Nov 1	--	--
26⅝	26¾	25¾	26¾	26½	27¼	26⅜	26⅞	--	--	26⅜	27	6,000	Rustless Iron & Steel Corp		17⅞ July 17	27⅝ Nov 2	14⅝ Jan	23 Feb
S																		
51½	52⅞	52	53	52½	54½	x52½	53½	--	--	53	53¾	7,700	St Joseph Lead	10	37 Jan 23	56 Nov 16	27¼ May	38⅛ Dec
26⅛	26⅜	26	26⅜	26	26½	25¾	26⅜	--	--	25¼	25⅝	6,300	Safeway Stores	5	19¼ July 27	28 Oct 23	--	--
113	113	*112½	114	113½	114	*113½	115	--	--	*113½	115	140	5% preferred	100	110¼ July 25	115½ Mar 9	110¼ Jan	115½ Dec
12⅝	12⅞	12⅝	13	12½	12¾	12	12½	--	--	11¾	12¼	15,000	Savage Arms Corp	5	8⅛ Mar 27	13 Oct 16	7 Jan	9¼ Dec
89¼	90½	88	89¾	87¾	88¼	85¾	88¼	--	--	86¼	87½	12,100	Schenley Distillers Corp	2.50	41¾ Aug 31	94¼ Nov 7	--	--
106	106	106 1/16	106 1/16	106 1/16	106 1/16	106 1/16	106 1/16	--	--	106 1/16	106 1/16	500	5½% preferred	100	x105¾ Jun 22	111 Feb 23	105 Jan	109½ Dec
*57½	59	*57½	59	*57	58	*57	58	--	--	*56	58	---	Scott Paper Co	No par	x42½ Feb 23	61¼ Nov 2	37½ Mar	45⅛ Nov
*109	110½	*109	110½	*109	110½	*109	110½	--	--	*109	112	---	$4.50 preferred	No par	109¾ Nov 3	114⅜ Jun 13	109 Feb	115 Nov
*111	--	*111	--	*111	--	111¼	111¼	--	--	*111	--	10	$4 preferred	No par	108¼ May 1	113 Aug 2	108 Jan	110 Jan
30⅝	31	30	30½	30¾	32½	29	32¼	--	--	30	30¼	10,200	Seaboard Air Line ctfs w i	No par	30¼ Oct 31	32¾ Nov 7	--	--
*66½	67	*66¼	67	67	67	65½	67	--	--	*65½	66¾	1,000	5% preferred series A w i	100	65¼ Oct 31	67½ Nov 5	--	--
29	29⅜	29¼	30¼	30⅜	30⅞	29¼	30½	--	--	29	29	6,300	Seaboard Oil Co of Del	No par	22¼ Aug 21	30⅞ Nov 20	20½ Sep	25½ May
11½	11½	11⅛	12⅜	12⅛	12½	12¼	12¼	--	--	*11½	12¾	3,300	Seagrave Corp	5	7 Mar 6	12½ Nov 20	2⅝ Jan	8⅛ Dec
37¼	37½	37⅛	37⅜	37⅛	37⅜	36⅞	37¼	--	--	36	36½	44,200	Sears, Roebuck & Co new	No par	35½ Oct 23	40 Nov 7	--	--
22¾	23¼	22⅝	23¼	22⅝	23	22⅛	22⅝	--	--	22	22⅜	7,800	Servel Inc common	1	17½ Mar 26	25⅝ Oct 18	16¼ Feb	24⅜ July
111½	111½	*111½	113¼	*111½	112½	*111½	112½	--	--	*111½	112½	10	$4.50 preferred	No par	107½ Oct 1	114 Jun 27	--	--
13½	13½	13⅛	13½	13⅜	13¾	13⅝	14½	--	--	14½	16½	97,300	Shamrock Oil & Gas	1	7½ Sep 26	16½ Nov 23	8 Dec	9 Dec
*25	25½	25	25	25¼	25¼	24½	25¼	--	--	*24½	25	600	Sharon Steel Corp	No par	16⅜ Jan 22	25⅜ Nov 7	13 May	18½ July
*94½	96	96	96	95	95	*95	96	--	--	95	96	270	$5 conv preferred	No par	78 Jan 3	100 Oct 17	63⅞ Jan	78½ July
23¾	23¾	x21¼	22⅜	21¾	23	22	22½	--	--	21¾	22¼	10,800	Sharpe & Dohme	No par	12⅛ Mar 27	25½ Nov 7	11¾ Sep	14⅞ Mar
*81	85	*81	85	*81	85	*81	85	--	--	*81	85	---	$3.50 conv pref ser A	No par	74 May 15	79¼ Nov 8	72 Jan	76¼ Oct
21¼	21¼	21¼	21¼	21½	22½	22	22½	--	--	22	22	3,700	Shattuck (Frank G)	No par	13½ Jan 23	22½ Nov 20	9⅛ Jan	15¾ Oct
67⅛	68	68	68	68	68	68	68	--	--	66¼	66¼	100	Sheaffer (W A) Pen Co	No par	59 July 23	70½ Nov 9	48½ Jan	61½ Dec
32	32⅛	32	33¼	33¼	34	34	35	--	--	33¼	33¾	5,300	Shell Union Oil	15	24 Aug 21	35 Nov 21	20⅞ Sep	28½ Apr
9⅝	9⅞	9⅜	9⅜	9½	10⅛	9½	10	--	--	9½	9¾	17,000	Silver King Coalition Mines	5	5⅝ Mar 26	10⅜ Nov 10	3 May	7⅝ Dec
41⅞	42	41½	41¾	41¾	41¾	41	42	--	--	41½	41½	2,200	Simmons Co	No par	32¾ Jan 2	42¾ Oct 15	24⅝ Apr	35½ Sep
*43¼	45	*43¼	45	*43¼	45	*43	44½	--	--	*43	45	---	Simonds Saw & Steel	No par	30½ Feb 2	44½ Nov 7	23 Apr	31¼ Dec
17⅞	18¼	18	18½	18¼	18⅞	18¼	18⅞	--	--	18¼	18⅝	57,300	Sinclair Oil Corp	No par	14⅝ Aug 22	18⅞ Nov 20	10⅝ Feb	16 Dec
56½	56½	56	56⅞	56⅞	58½	57½	59¼	--	--	58	58¼	2,600	Skelly Oil Co	15	41¼ Jan 2	59¼ Nov 21	35 Sep	42⅜ Jan
18½	18⅞	18⅜	18½	18½	19¾	19	19⅝	--	--	16¾	19	7,200	Sloss-Sheffield Steel & Iron	20	15⅜ Aug 9	19¾ Nov 20	13½ Apr	18¼ Jan
23¼	23¼	23¼	23¼	*23	23¼	23⅛	23⅛	--	--	23⅛	23⅛	380	$1.20 preferred	No par	22⅜ Jun 22	24¼ Jun 5	22 Jan	23½ Jun
82	84	79½	81	79½	81	80	80½	--	--	x79½	81¼	3,000	Smith (A O) Corp	10	48½ Jan 22	86½ Nov 13	29½ Feb	54¼ Dec
*36	37	36	36	*35¼	35⅞	*34½	35⅞	--	--	*34½	35½	100	Smith & Corona Typewriter	No par	29½ July 27	40¼ Oct 16	23 Apr	31¼ Dec
16½	16⅝	16⅜	16⅝	16⅜	16¾	16½	16¾	--	--	16¼	16⅝	103,200	Socony Vacuum Oil Co Inc	15	13½ Jan 2	17½ Apr 24	12 Jan	14⅜ July
6⅜	6⅝	6⅝	6⅝	6¼	6½	5⅞	6¼	--	--	5⅞	6	59,700	South Am Gold & Platinum	1	4¼ Aug 7	6⅝ Nov 17	3¼ Jan	5¼ July
31	31¾	30½	30½	31¼	31½	*30½	31⅜	--	--	31	31⅛	1,400	Southeastern Greyhound Lines	5	20⅜ Aug 20	32 Oct 15	20⅛ Dec	21¾ Dec
52⅝	52¾	53	53	53	54¾	54	54½	--	--	53⅞	53⅞	2,700	South Porto Rico Sugar	No par	40⅛ Apr 4	54¾ Nov 20	28⅞ Jan	45⅛ Dec
*170	175	175	175	175	175	*175	177½	--	--	*175	177½	80	8% preferred	100	155 Apr 20	179 Aug 28	141 Jan	162 Dec
36¾	36¾	36⅝	36¾	36⅜	36¾	36	36¼	--	--	35⅜	36⅜	1,800	Southern California Edison	25	26½ Jan 2	37 Nov 16	22⅝ Apr	26⅞ Oct
22¾	22¾	22½	22⅝	22	22¼	22	22⅜	--	--	21¾	22	3,000	Southern Natural Gas Co	7.50	17 Jan 20	23⅝ Oct 18	13⅛ Jan	17¼ Aug
59¼	59½	58¼	59⅝	59¾	62	60⅛	61⅝	--	--	x59½	60¼	23,900	Southern Pacific Co	No par	38½ Jan 31	62 Nov 20	23½ Jan	43⅛ Dec
56	56½	55½	56	55⅝	58¼	57	57⅞	--	--	56½	57⅛	9,900	Southern Railway	No par	32¾ Jan 22	58¼ Nov 20	20 Jan	34⅞ Dec
84½	84½	84⅞	85½	85	85½	*85	85⅛	--	--	84½	84⅞	1,600	5% non-cum preferred	100	64½ Jan 22	85½ Nov 19	40⅞ Jan	69 Dec
90	90	90	90	*90	92	91	92	--	--	*90½	93	180	Mobile & Ohio stk tr ctfs	100	80½ Jan 5	92 Nov 21	54 Jan	82¼ Dec
19⅛	19¼	19	19	19	19	18¾	19	--	--	18⅜	18¾	1,300	Spalding (A G) & Bros Inc	1	11⅝ Jan 24	20 Nov 2	12 Nov	13¼ Dec
9½	9¾	9½	9¾	9⅝	9¾	9⅝	10½	--	--	10	10¼	28,400	Sparks Withington	No par	6¼ Mar 27	10½ Nov 21	4¼ Jan	7¾ Aug
15¾	15¾	*15½	15¾	15¾	16	16⅛	16⅛	--	--	*15¾	16	800	Spear & Co	1	7⅞ Jan 2	16⅛ Nov 21	5⅛ Jan	9 Jun
*92	95	*92½	94⅜	*90½	94⅜	*88	94⅜	--	--	*88	94⅜	---	$5.50 preferred	No par	80 Feb 2	95 Sep 14	55 Feb	75 Dec
*43½	43¾	43¾	43¾	43½	43¾	43½	43¾	--	--	43¾	43¾	800	Spencer Kellogg & Sons	No par	32 Mar 27	44¾ Nov 8	28 May	35 Dec
34⅞	34⅞	34⅞	35⅛	35	35¼	34¼	35⅛	--	--	34⅛	34¾	8,200	Sperry Corp (The)	1	27⅛ Jan 24	36 Jun 20	22⅞ May	29¾ Nov
*82	84	*82	84	83½	83½	82½	82½	--	--	82	82	300	Spicer Mfg Co	No par	47½ Jan 12	83½ Nov 16	36¼ Jan	48 Sep
19	19¼	18¾	18⅞	18⅞	19⅛	18½	19	--	--	18	18½	5,400	Spiegel Inc	2	12⅜ Mar 27	20 Nov 7	6 Jan	13½ Dec
*99⅛	100	98¾	99½	99¼	99½	98	98¾	--	--	96½	97	430	Conv $4.50 preferred	No par	76½ Jan 9	99½ Nov 16	50½ Feb	79¾ Nov
*57¾	58¼	57	57¾	55½	55½	55½	55½	--	--	54½	54½	1,200	Square D Co	1	37½ Jan 10	59 Nov 16	33¼ Jun	38⅞ Dec
*128	--	*136½	--	*136½	144	136½	136½	--	--	*130½	137	50	5% conv preferred	100	109½ July 3	136½ Nov 21	110 Jan	115 Dec
*105	110	108	110	108	108	103	103	--	--	102¼	102¼	1,200	Squibb (E R) & Sons	No par	58 Jan 20	110 Nov 19	57 Sep	64⅛ Feb
112	112	112	113	111½	111½	111⅝	111⅝	--	--	*112	112½	350	$4 preferred	No Par	107¾ July 27	113 Nov 19	--	--
43⅝	44¼	43	43⅝	42½	43¼	42	42⅝	--	--	42½	42¾	10,500	Standard Brands, Inc	No par	28 Jan 2	46¾ Oct 19	27¾ Dec	33¾ July
*113½	114	*113½	114	*113½	114	*113½	114	--	--	*113½	114	---	$4.50 preferred	No par	111½ Jan 2	115⅛ Aug 23	110 Jan	116 Sep
28½	33½	29½	33⅞	29½	32¼	26⅛	29	--	--	26⅛	27½	151,100	Standard G & E Co $4 pref	No par	2¾ Jan 2	33⅞ Nov 19	2⅜ Nov	4¼ July
116	117	115¼	117	116	117	114	115¼	--	--	114¾	114¾	2,400	$6 prior preferred	No par	67¼ Jan 23	117 Nov 17	33⅝ Feb	74½ Dec
130	131	130¾	131	130	131½	128½	131	--	--	129	129¾	3,100	$7 prior preferred	No par	78¾ Jan 23	131½ Nov 20	40⅛ Feb	85½ Dec
46¾	47	46¼	47	46½	47	46⅛	47	--	--	45¾	46⅞	12,700	Standard Oil of Calif	No par	38¼ Jan 2	47¼ Nov 13	34½ Sep	39⅛ July
42⅞	43	42¼	43⅞	42⅜	42¾	41⅝	42⅜	--	--	40⅞	41⅞	13,900	Standard Oil of Indiana	25	33⅝ Jan 2	43⅜ Nov 13	31 Sep	34⅝ Jan
67½	67⅞	67¼	68	67⅜	68¼	67¼	68¼	--	--	67¼	67¾	12,400	Standard Oil of New Jersey	25	56 Jan 24	68⅞ Nov 13	50¾ Sep	58⅛ July
25¼	25⅜	25½	25¾	25⅜	25¾	25½	26	--	--	25¼	25¾	6,200	Standard Oil of Ohio	10	19¾ Aug 20	27 Oct 18	--	--
*107½	108½	107½	108	*107½	108	107½	107½	--	--	*106¾	107¼	500	3¾% preferred series A	100	107½ Nov 1	108 Nov 19	--	--
18¾	18⅞	18¼	18¾	18¼	18½	17⅞	18¼	--	--	17⅝	18	14,700	Standard Steel Spring	1	9½ Jan 22	19½ Oct 1	6½ Jan	11¼ July
46	46	45½	45½	*44¾	45½	44¾	45	--	--	44	44	800	Starrett Co (The) L S	No par	34 Aug 2	46 Nov 17	28¾ Jan	37½ Dec
42¼	42½	42¼	42⅝	42½	42⅝	42¼	42¾	--	--	42¼	42½	3,700	Sterling Drug Inc common	5	34¼ July 26	45 Oct 9	--	--
105⅛	105⅛	105⅛	105⅛	*105	105½	105½	105½	--	--	*104	107	300	3½ preferred	100	101¾ Sep 15	105½ Nov 21	--	--
22⅜	22⅝	22¼	22⅝	22⅛	22⅜	22	22⅛	--	--	21½	21¾	5,200	Stewart-Warner Corp	5	16 Jan 22	23¼ Oct 10	11¾ Jan	17¾ July
24¼	24½	23½	24⅜	24	24⅝	24	24⅝	--	--	24	24½	5,500	Stokley-Van Camp Inc	1	10¾ Jan 2	25⅜ Oct 10	9¼ Feb	13⅜ July
22	22	22	22	21⅞	22	*21⅝	21¾	--	--	21⅝	21⅞	700	5% prior preferred	20	18⅛ Jan 2	22 Oct 8	15½ Feb	19 Dec
21¾	22	21⅜	22	21¼	21⅞	21¼	23	--	--	22⅜	22¾	24,000	Stone & Webster	No par	10⅞ Jan 24	23 Nov 21	7⅞ Apr	12½ Dec
29	29¼	29⅛	29¾	28	29	27¾	28¾	--	--	27⅝	27⅞	13,400	Studebaker Corp (The)	1	18½ Jan 2	30⅝ Sep 28	13⅞ Apr	20¼ July
*72⅜	75	72	72	72	72	*64½	67	--	--	66	66	600	Sun Oil Co	No par	57 Aug 13	73⅛ Nov 16	54 Jun	64 Oct
*122	125	*122	123½	*122	123½	122¼	122¼	--	--	*122	123½	50	Class A pfd (4½% cum)	100	119½ Oct 31	127¼ Mar 24	121 Jan	128 Oct
7⅞	8	7⅞	8¼	8⅛	8⅜	8⅛	8⅜	--	--	8	8⅛	44,700	Sunray Oil Corp	1	5¾ Aug 20	8⅜ Nov 20	5⅛ Feb	7⅝ July
19⅝	20	19¼	19¾	19½	20	x19¼	20⅛	--	--	18⅞	19¼	12,600	Sunshine Mining Co	10c	10 Mar 9	20⅞ Nov 10	5½ Jan	10⅞ July
28¼	28½	28⅛	28¼	28⅛	28¼	28	28⅛	--	--	27½	27¾	3,300	Superheater Co (The)	No par	22 Aug 21	30 Oct 8	17½ Jan	25⅝ Dec
129	129	125	127	128	130	129	131	--	--	127	127	1,300	Superior Oil of Calif	25	79 Jan 3	131 Nov 21	66½ Nov	84¼ Feb
37¼	37⅜	36	37½	37⅜	38¼	36¾	37¼	--	--	36¾	36¾	1,700	Superior Steel Corp	100	25 Jan 22	38⅞ Nov 15	19⅝ Apr	26 Dec
39¾	40	*39½	40	40	40	39⅞	39⅞	--	--	*39½	40	800	Sutherland Paper Co	10	31 Aug 11	41 Oct 15	29 Sep	34 Dec
50½	51	*48	52⅛	*48	51⅛	49	49	--	--	*45	45¼	300	Sweets Co of Amer (The)	12½	17⅜ Jan 2	51¾ Nov 7	8½ Jan	20⅝ Sep

For footnotes see page 2535.

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NEW YORK STOCK RECORD

Saturday Nov. 17		Monday Nov. 19		LOW AND HIGH SALE PRICES Tuesday Nov. 20		Wednesday Nov. 21		Thursday Nov. 22		Friday Nov. 23		Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1944 Lowest	Range for Previous Year 1944 Highest
$ per share		$ per share		$ per share		$ per share		$ per share		$ per share		Shares			$ per share	$ per share	$ per share	$ per share
38	39	38⅜	39	38¾	39⅜	38¼	38⅞	--	--	38	38½	3,300	Swift & Co	25	30⅞ Apr 6	39⅜ Nov 20	27¼ Jan	33 Dec
33½	34	33⅝	33¾	33⅝	33⅞	33½	33⅞	--	--	33⅝	33¾	3,900	Swift International Ltd		31½ Mar 21	38⅞ May 9	26¾ Apr	33¼ Jan
38	38¼	38⅛	38½	38¾	39¼	38¼	39	--	--	38⅝	38¾	2,900	Sylvania Elec Prod's Inc	No par	29 Apr 8	39½ Nov 1	27¾ Jan	33½ Jun
11⅜	11½	11⅜	12	11⅞	12⅛	11½	11⅞	--	--	11⅜	11⅝	22,400	Symington Gould Corp	1	7¼ Jan 2	12⅛ Nov 20	5⅝ May	8 Dec
													T					
*10½	11⅛	*10⅞	11⅛	10⅞	10⅞	11⅛	11¼	--	--	11¼	11¼	400	Talcott Inc (James)	9	7¾ Jan 16	11⅜ Oct 19	7 Jan	8⅞ Jun
9¾	10	10¼	11	10¼	10⅜	10⅛	10⅜	--	--	10⅛	10⅛	10,200	Telautograph Corp	5	7⅛ Jan 3	11 Nov 19	4¼ Jan	8¾ Oct
16½	16⅝	16½	16¾	16¾	17⅞	17¾	18⅛	--	--	17⅝	17⅝	8,200	Tennessee Corp	5	11¾ Jan 2	18⅛ Nov 21	10½ Mar	12¾ July
*107	108	108	108	108	108	108	108	--	--	108	108	1,550	Tennessee Gas & Trans 5% pfd	100	105½ July 26	110 Oct 8	--	--
58¾	59½	59	59⅜	59¼	60¼	59½	60⅛	--	--	59⅝	60¼	7,600	Texas Co (The)	25	48⅝ Jan 2	60¼ Nov 20	44⅝ Sep	50¼ Jan
9	9¼	9	9½	9½	9⅞	9¾	10	--	--	9⅞	10⅛	29,700	Texas Gulf Producing	1	6½ Jan 2	10⅛ Nov 23	4½ Feb	6¾ Dec
50	50⅜	49⅝	50	50	51⅛	51	51⅜	--	--	x50	51	3,100	Texas Gulf Sulphur	No par	36⅜ Jan 2	51⅛ Nov 1	32¾ Apr	37¼ July
30	30¾	29½	30⅝	29⅝	30⅜	28⅜	29⅛	--	--	27¼	28¼	13,300	Texas Pacific Coal & Oil	10	18⅛ Aug 21	31⅜ Nov 16	14¼ Feb	29½ Dec
18	18¼	17¾	18⅜	18¼	18⅜	17¾	18¼	--	--	17⅜	18	11,500	Texas Pacific Land Trust	1	13¾ Jan 22	20½ Jun 20	8¾ Feb	16⅞ Nov
52¼	53	52⅛	53	52¼	53½	52	53½	--	--	51	51	2,300	Texas & Pacific Ry Co	100	30⅜ Jan 30	54½ Jun 22	17½ Jan	35 Dec
*23¼	24	23	23¼	22	22	22⅞	23	--	--	22¾	23⅝	1,900	Thatcher Mfg Co	No par	14¾ Mar 31	25 Oct 6	12¾ Jan	24¼ July
58¼	58¼	58¼	58¼	58	58½	58¾	58¾	--	--	57½	58	420	$3.60 conv preferred	No par	44¾ Mar 29	60 Oct 5	50¼ Feb	58 July
15	15	15	15	14¾	15	14½	14½	--	--	*14¼	14⅞	800	The Fair	No par	8¾ Apr 6	16 Oct 26	5⅞ Jan	9¾ Nov
*101¼	101¾	101¾	101¾	*101¼	101¾	*101¼	101¾	--	--	*101¼	101¾	10	6% preferred	100	x93⅝ July 19	104 Oct 15	81½ Oct	94 Dec
14¼	14⅜	14	14⅜	14⅛	14¼	13⅞	14	--	--	13⅝	13¾	3,500	Thermoid Co common	1	9⅜ Mar 27	14¾ Oct 15	7 Apr	10¾ Dec
61	61	61	62	*61	62	61	61	--	--	*60⅝	62	390	$2½ div conv preferred	50	53¼ July 24	62 Nov 19	--	--
*11½	22	11½	11¾	*11½	12	11¾	11¾	--	--	*11	11½	400	Third Avenue Transit Corp	No par	10⅛ Aug 20	15⅛ Mar 1	4¼ Jan	12⅛ Dec
17¼	17⅜	17½	17½	17½	18	18	18	--	--	18	18	1,300	Thompson (J R)	25	13 Jan 3	18 Nov 20	11½ Jun	13½ Mar
*64	65½	63½	64½	*63¾	64	59	63¾	--	--	56¾	57½	1,600	Thompson Products com	No par	45 July 17	66½ Nov 8	32½ Jan	49½ Oct
*110⅝	112	*110½	112	*110½	113	*110½	113	--	--	*110⅝	113	---	4% preferred	100	106¼ Oct 2	110½ Nov 13	--	--
8⅝	8⅝	8⅜	8¾	8⅛	8½	7½	8⅛	--	--	7½	7⅞	11,500	Thompson-Starrett Co	No par	4⅛ Jan 2	9 Nov 14	2 Jan	5½ Aug
*57½	58½	56¾	57½	57	57¼	56	56	--	--	54	54	700	$3.50 cum preferred	No par	31 Jan 22	61¾ Jun 19	18½ Mar	34 Dec
22¼	22½	22½	23	22¾	23	22½	22⅞	--	--	22¼	22½	8,600	Tide Water Associated Oil	10	16⅝ Jan 2	23 Nov 19	13 Feb	17 July
106½	106½	106¼	106½	106½	106¾	106¾	106¾	--	--	107½	107½	730	$3.75 preferred	No par	101 Sep 8	107½ Nov 23	--	--
*47½	48½	47½	48¾	49	50⅛	49	49	--	--	48	48½	3,800	Timken Detroit Axle	10	34⅛ Jan 22	50⅛ Nov 20	25 Jan	38 Dec
63	63¾	x63½	64	64¾	64¾	64	64¼	--	--	63½	63½	1,800	Timken Roller Bearing	No par	50 Apr 6	66 Oct 1	43½ Apr	52½ Aug
18⅝	18⅞	18¾	18⅞	18½	18¾	18½	18¾	--	--	18⅛	18⅝	6,900	Transamerica Corp	2	10 Mar 26	19¼ Nov 7	8⅛ Jan	11⅝ Dec
65	65	64½	64½	64¼	65½	63¾	64¾	--	--	62½	63½	3,900	Transcont'l & West Air Inc	5	26 Jan 15	68½ Nov 10	17½ Apr	29 Dec
*26⅝	27½	26¼	26¼	26½	26½	26¾	26¾	--	--	26¼	26¼	400	Transue & Williams St'l	No par	18⅛ Jan 2	27½ Nov 7	12½ Jan	18¾ July
9⅝	9¾	9½	9¾	9⅝	9⅞	9⅜	9¾	--	--	9⅛	9½	21,500	Tri-Continental Corp	1	5 Jan 2	10 Nov 13	3¼ Feb	5¼ Dec
*110½	112	*110½	111¾	111¼	111½	110½	111½	--	--	*110½	111½	110	$6 preferred	No par	103 Jan 13	112 Nov 15	85 Jan	105¼ Dec
14⅛	14¼	14⅛	14⅛	14⅛	14¼	14	14	--	--	14	14	2,500	Truax-Traer Corp	No par	10¼ Mar 22	14⅜ Nov 8	8¾ Jan	11⅝ Nov
36¼	37¼	36½	37	36½	38	37	37¾	--	--	36¾	37½	11,200	Tubize Rayon Corp	1	18⅜ Mar 28	38 Nov 20	15⅝ Mar	20¾ Dec
*108	110¾	*108	110¾	*108¼	110¼	109	109	--	--	*108	109¾	100	4¾% preferred	100	101½ Jan 3	109 Nov 21	102 Dec	102¼ Dec
38½	39	38⅝	39½	39¾	41⅛	40⅛	41½	--	--	39⅞	40¾	27,600	20th Cen Fox Film Corp	No par	26½ Mar 21	41½ Nov 21	21⅛ Feb	28⅝ Dec
48½	48½	48¼	49⅛	49¾	51	50	51½	--	--	49⅝	50¼	6,700	$1.50 preferred	No par	34⅛ Mar 27	51½ Nov 21	28¾ Jan	35½ Dec
*105	106⅜	*105½	106⅜	*105½	106⅜	106⅜	106⅜	--	--	106½	106½	300	$4.50 prior pfd	No Par	102 May 22	106½ Jan 13	85 Jan	105¼ Dec
14⅞	14⅞	14½	14½	14	14¼	13¾	14	--	--	13¾	13¾	2,100	Twin City Rapid Transit	No par	9⅜ Jan 3	15¾ Nov 13	5⅞ Jan	9⅞ Dec
142	142	144	144	*140	144	*140	146	--	--	*138	143	300	2nd preferred	100	112½ Sep 20	144 Nov 19	68¼ Jan	118 Dec
49	49	48½	49	49	49	49	49	--	--	49	49	60	5% conv prior pfd	50	42 Oct 9	49⅝ Nov 15	--	--
23	23¼	23	23⅛	22¾	23¼	22½	22½	--	--	22½	22⅝	1,700	Twin Coach Co	1	14½ Jan 3	24½ Nov 7	8⅝ Jan	16¼ Dec
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*73	74	72	73	74	75¼	x74½	75¼	--	--	73¾	73¾	1,300	Underwood Corp	No par	58¾ Jan 3	77 Oct 19	51¼ Jan	66 Jun
25	25⅜	24½	25	24½	25	24⅛	24¼	--	--	23¾	24	4,800	Union Bag & Paper	No par	14¼ Jan 24	26⅞ Oct 29	9¼ Feb	15½ Dec
99¼	99¾	99	99¾	98¾	99⅜	98¼	99⅛	--	--	97½	98¾	6,600	Union Carbide & Carb	No par	78½ Jan 24	100¼ Sep 6	76 Sep	82¾ Jun
*112	113½	*112	113½	112	112	*112	113½	--	--	*112¼	113½	20	Union El Co of Mo $5 pfd	No par	x110¼ Apr 27	117⅞ Jan 23	113 Feb	119 Nov
113½	113½	113½	113½	*113½	114¼	113½	113½	--	--	113½	113½	130	Preferred $4.50 series	No par	111¾ July 11	116 Jan 29	109¾ Feb	115 Oct
26½	26¾	26⅜	27	26¾	27⅛	26½	26⅞	--	--	26⅛	26½	12,900	Union Oil of California	25	20⅜ Jan 22	27⅛ Nov 20	17⅞ Sep	20¾ Dec
149½	149½	148½	149	148¼	149	*147½	149	--	--	147	147	1,000	Union Pacific RR Co	100	109⅛ Jan 25	151 Nov 8	93½ Jan	118 Dec
110	110	110	110	*109⅞	110¼	*109⅞	110¼	--	--	110	110¼	500	4% non-cum preferred	100	100¾ Jan 24	111⅛ Nov 15	92½ Feb	104 Dec
34	34⅝	34⅜	34¾	35	35¼	35½	36⅞	--	--	37½	37½	2,400	Union Tank Car	No par	29 Aug 20	37½ Nov 23	26 Jun	30 Nov
32⅛	32⅝	32⅞	34	33½	34⅜	32⅝	33⅝	--	--	32½	33⅜	33,000	United Aircraft Corp	5	25 Aug 20	34⅜ Nov 20	25⅝ Jun	33¼ Nov
*111	112½	112¼	112¼	112¾	112¾	112	112	--	--	112	112	400	5% conv preferred	100	104 Sep 12	112¾ Nov 20	100¾ Feb	110½ Sep
51¾	52⅛	51	52⅝	52	53¾	51	52⅛	--	--	49¾	51⅜	8,100	United Air Lines Inc	10	31⅛ Jan 22	55¾ Nov 2	22⅝ Apr	36½ Dec
*168	173	170	174⅝	174	176	*168	173½	--	--	168	168	600	4½% preferred	100	118 Jan 22	184½ Nov 7	102⅛ Jan	123¾ Dec
36	36	36	36½	*35¾	36¾	36	36	--	--	35	35	500	United Biscuit Co	No par	22½ Mar 22	37 Nov 7	20¼ May	24½ Dec
*112	115	*112	115	*112	115	*112	115	--	--	*112	115	---	5% conv preferred	100	109¾ May 25	114 Jan 6	110 Mar	114 Jun
*76	77	76	76	76¾	76¾	76¾	76¾	--	--	*75½	76	500	United Carbon Co	No par	66 Jan 2	81 Oct 19	61 May	70½ July
*33½	35	*31½	33	33	33	32	32	--	--	*31½	33	300	United-Carr Fast Corp	No par	26½ Feb 2	33 Nov 5	22 Jan	28 Oct
11¾	12	11⅜	11⅞	11½	11⅞	11⅛	11½	--	--	11¼	11½	25,200	United Cigar-Whelan Stores	30c	7¾ July 20	12 Nov 17	--	--
25¾	25¾	*25	25⅝	*25	25½	25	25⅛	--	--	25	25¼	1,600	Prior preferred	20	22 July 26	25¾ Nov 15	--	--
4⅝	4¾	4⅝	4¾	4½	4¾	4½	4⅝	--	--	4¼	4½	127,000	United Corporation	No par	1¼ Jan 2	5 Nov 13	1⅛ Jan	1⅞ July
49⅝	49⅜	48⅝	49⅝	49	49½	49½	50⅛	--	--	49	49½	4,200	$3 preferred	No par	38½ Jan 2	50¾ Nov 10	31⅝ Apr	42⅛ Dec
26⅜	26⅝	25⅞	26⅜	26	26⅛	25⅞	26⅛	--	--	26	26¼	4,900	United Drug Co	5	15⅞ Jan 22	28 Nov 7	12½ Apr	17½ Dec
12⅛	12½	12⅛	12¼	*12¼	12½	12⅛	12⅞	--	--	12¾	13⅜	6,200	United Dyewood Corp		9⅛ Jan 5	14¾ Jun 27	6 Feb	11⅞ Aug
78½	79¼	*78¼	81	78½	80	79	81	--	--	80	83	200	Preferred	100	66 Jan 5	83½ Jun 27	45½ Apr	78⅛ Aug
16⅞	16⅞	16⅝	16¾	16⅞	17⅛	x16½	16¾	--	--	16½	16½	2,200	United Electric Coal Cos	5	10¾ May 26	17¼ Nov 8	8 Jan	11⅞ Dec
47¼	47¾	*47⅛	47¾	*47⅛	47¾	47	47¾	--	--	46½	46½	1,000	United Engineering & Fdy	5	33½ Jan 31	48 Sep 18	26½ May	36½ Dec
115⅞	116	116	116	116	116½	116	116	--	--	115¾	116½	2,900	United Fruit Co	No par	89⅞ Mar 9	120 Oct 15	75¼ Jan	91¾ Dec
22⅛	22⅜	22⅛	22⅜	21¾	22	21	22	--	--	21	21⅛	5,900	United Gas Improvement Co	13½	13¾ Jan 20	24 Nov 10	11⅝ Oct	15½ Jun
39	39½	38¼	39¼	39	39¾	39¼	39¼	--	--	38½	39⅛	3,800	United Merch & Mfrs Inc com	1	22 Mar 9	41¼ Nov 7	--	--
*109½	110	109½	109½	109	109	109½	110	--	--	*110	112	180	5% preferred	100	106⅛ Oct 19	110 Jan 16	98¾ Jan	109½ Dec
10¼	10⅝	10⅛	10⅜	10⅛	10⅜	9⅞	10	--	--	10	10	4,300	United Paperboard	10	6⅛ Mar 26	10⅝ Nov 17	4 Feb	7⅜ Sep
24½	24½	24¼	24½	24¼	24½	23½	24	--	--	23	23½	3,400	U S & Foreign Secur	No par	11⅝ Jan 24	24½ Nov 13	7⅞ Feb	12⅞ July
*105½	106	105½	105½	106	107½	107½	107½	--	--	107½	107½	90	$4.50 preferred new	No par	103⅛ Oct 23	107½ Nov 20	--	--
26⅛	26¾	26¼	27⅛	27	28	26¼	27	--	--	25¾	26	7,800	U S Freight Co	No par	16⅜ Apr 20	28 Nov 20	14¾ Jan	21⅜ Feb
102	103	103½	103¾	103	103	103¼	103¼	--	--	*101	102	1,000	U S Gypsum Co	20	77 Jan 22	107¾ Oct 2	70 Mar	88 Jun
*190	195½	*190	195½	195½	195½	*191	198½	--	--	*191	198½	50	7% preferred	100	180½ Jan 17	195½ Oct 18	170 Jan	186 Dec
*32	32¾	32	32½	32¾	33	32¾	32¾	--	--	32	32⅜	2,200	U S Hoffman Mach Corp	5	13⅝ Jan 17	33 Nov 20	8½ Jan	15⅝ Oct
*66	67	*65	67	66½	67½	68	68¼	--	--	67	68	370	5½% conv preferred	50	50 Jan 17	68¼ Nov 21	42 Jan	51½ Nov
49½	50¼	49¾	50	49¾	50⅛	49¼	50	--	--	49	49	2,900	U S Industrial Chemicals	No par	38½ Jan 10	53⅛ Nov 9	34¼ Apr	43½ July
10	10	10	10	9¾	9⅞	9⅝	9⅝	--	--	9½	9½	2,600	U S Leather Co	No par	6¾ Mar 27	10¾ July 2	5 Jan	9 Dec
*36¼	36¾	35½	35½	36	36	36	36¼	--	--	*35½	36½	900	Partic & conv cl A	No par	30¼ Mar 26	38¼ Jun 28	16⅛ Jan	33½ Dec
14¾	15⅛	14¼	14⅞	14	14½	14⅛	14½	--	--	13⅝	14⅛	13,800	U S Lines Co	1	7⅞ Jan 23	15½ Jun 25	5½ Apr	9⅛ Sep
*10⅞	11	11	11⅛	11⅛	11¼	*11⅛	11¼	--	--	11⅛	11⅛	2,000	Preferred	10	9⅞ Jan 2	11½ Jun 11	8⅞ Jan	10⅜ Dec
54½	55	53¾	54	53¾	54½	53¾	54	--	--	51¾	53¼	2,000	U S Pipe & Foundry	20	35 Jan 2	56 Oct 9	30¾ Apr	37⅝ Jun
*62¼	64	65	65	*65	68	67	67	--	--	*65	66½	400	U S Playing Card Co	10	46 Jan 2	67 Nov 21	40⅝ Jan	48 Nov
41¼	42	41¼	42¼	41¼	42	41	41¼	--	--	40¼	41	3,500	U S Plywood Corp	1	27⅞ Jun 15	44¾ Nov 7	--	--
5⅛	5⅜	5⅜	5⅝	5⅜	5⅝	5½	5⅞	--	--	5½	5½	24,700	‡U S Realty & Impt	No par	2¼ Mar 25	6⅛ Nov 13	1 Feb	4¼ Dec
66¾	67½	67	67½	66⅛	67	65¼	66½	--	--	65⅛	65½	9,500	U S Rubber Co	10	51½ Jan 6	73½ Oct 19	40 Feb	54¾ July
*168	169½	168	168	*165	168	168	168	--	--	*168	169⅜	400	8% non-cum 1st preferred	100	144½ Jan 6	176 Oct 18	130 Jan	150 Dec
*74	75⅜	74¼	75	75	75¼	74¼	75½	--	--	72½	74	2,100	U S Smelting Ref & Min	50	52 Jan 2	76½ Nov 16	48¾ Dec	61¾ July
87¼	87¼	87½	87½	87¾	87¾	86½	86½	--	--	*86	88¼	400	Preferred	50	72 Jan 18	89 Oct 18	69 May	78 Dec
80⅝	81⅛	79½	81	79½	81⅞	79⅛	80⅝	--	--	78⅞	79¼	23,000	U S Steel Corp	No par	58⅝ Jan 24	82⅞ Oct 19	50¼ Apr	63⅞ July
159	159	159	159	157½	157½	155	156	--	--	155½	156	1,500	Preferred	100	135½ Jan 2	160 Nov 7	x119¾ Jan	136⅜ Dec
30⅛	30⅛	30	30	30⅛	30½	30¼	30⅜	--	--	29⅛	30⅛	2,300	U S Tobacco Co	No par	23⅛ Aug 7	32 Nov 10	22 May	27⅝ Aug
*48	50	*48	50	*48	50	*48	50	--	--	*48	50	---	7% non-cum preferred	25	46 Sep 5	50⅜ Feb 6	44½ Apr	48¾ Dec
7¼	7⅜	7⅜	7¾	7½	7¾	7	7½	--	--	7¼	7⅜	5,200	United Stockyards Corp	1	4 Jan 24	8¼ Oct 26	2¾ Jan	4⅞ Nov
12	12⅛	11⅞	12¼	12⅛	13⅛	12⅝	14½	--	--	12¾	13⅝	16,100	United Stores class A	5	4⅜ Jan 23	14½ Nov 21	2¼ Apr	5¼ Oct
*116	118	*116	118	117	117	117	117	--	--	*117	117⅞	200	$6 conv preferred	No par	98½ Jan 5	117¾ Nov 7	76 Jan	106¾ Dec
23¼	23¼	23¼	23¼	23	23¾	22½	22½	--	--	*22⅛	23	900	Universal-Cyclops Steel Corp	1	16 Jan 2	24 Oct 17	14⅝ Jan	18⅛ July
7⅞	8	7⅞	7⅞	7⅞	8	8	8	--	--	7¾	7¾	1,800	Universal Laboratories Inc	1	5⅜ Jan 2	8½ Oct 23	3¼ Jan	6 July
*48	49	48⅛	48⅛	*48	49	*48½	49	--	--	*47¼	49	30	Preferred	No par	39 Jan 5	50 Oct 22	31 Jan	41¾ Dec
95	95	93½	95½	93	94	*94½	96	--	--	94¼	96	410	Universal Leaf Tob	No par	75¼ Jan 24	99½ Oct 19	68 Apr	81½ Dec
*197	--	*195	--	*195	--	*195	--	--	--	*195	--	---	8% preferred	100	178 Mar 27	200 Nov 16	162 Mar	176 Nov
36⅛	37¼	37	37¼	38	39⅛	38⅝	39	--	--	39⅜	40¼	12,300	Universal Pictures Co Inc	1	23¾ Aug 21	40¼ Nov 23	--	--
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31	31½	31¼	32⅝	31¼	34¼	32½	33½	--	--	32⅛	32¾	12,300	Vanadium Corp of Am	No par	21½ Jan 2	34¼ Nov 20	17¾ Jan	23⅛ July
19½	19½	19⅛	19⅜	*19⅛	19½	19	19⅛	--	--	19	19⅛	900	Van Norman Co	2.50	13 Mar 27	20 Nov 13	9¼ Jan	14⅛ Nov
*48	49	*48	49	49	49	*48	49	--	--	*47½	48¼	300	Van Raalte Co Inc	10	32 Jan 22	50½ Nov 9	28 Oct	52 Sep
17⅜	18	17½	18⅜	18½	19⅝	19	19⅝	--	--	19	19¾	26,900	Vertientes-Camaguey Sugar Co	6½	13⅛ Apr 6	19¾ Nov 23	12¼ May	16 Dec
*65	68	*65	68	*65	68	68	68	--	--	*64½	67⅞	100	Vick Chemical Co	5	48¾ May 22	71 Nov 9	41½ Jan	51 Oct
*99	--	*99	105	*100	--	*100	--	--	--	*100	--	---	Vicks Shreve & Pac Ry	100	86½ Mar 26	100½ Nov 15	63½ Jan	85 Dec
*100	--	*100	106	*100	106	*100	--	--	--	*100	--	---	5% non-cum preferred	100	90½ Jan 20	101 Jun 26	70 Feb	85¾ July
37	37	36⅝	37	37	37	*37	37¾	--	--	38	38¾	1,200	Victor Chemical Works	5	24¼ Jan 8	39 Nov 8	21⅛ Jan	25⅛ Aug
7¼	7½	7⅛	7⅜	7	7¼	7	7⅛	--	--	6⅞	7⅛	10,800	Va-Carolina Chemical	No par	3⅞ Mar 27	7½ Nov 16	3½ Sep	5¼ Mar
71	71	69	70	69	70¾	70¾	71¾	--	--	70½	70½	1,500	6% div partic preferred	100	59½ Jan 9	73 Jun 18	50 Sep	62¾ July
*123	125	*123	125	*123	125	*123	123¾	--	--	123	123	10	Va El & Pow $5 pref	100	118 Sep 14	124 Nov 13	113½ Jun	120 Aug
75½	75½	*73	78	*73	78	*73	78	--	--	*74	78	80	Va Iron Coal & Coke 5% pfd	100	57 Jan 22	76 Jun 22	38½ Feb	63 Nov

For footnotes see page 2535.

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NEW YORK STOCK RECORD

Saturday Nov. 17		Monday Nov. 19		LOW AND HIGH SALE PRICES Tuesday Nov. 20		Wednesday Nov. 21		Thursday Nov. 22		Friday Nov. 23		Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1944 Lowest	Range for Previous Year 1944 Highest
$ per share		$ per share		$ per share		$ per share		$ per share		$ per share		Shares		Par	$ per share	$ per share	$ per share	$ per share
*53	56½	54	54	*53	56½	55	55	--	--	*53	56	200	Virginian Ry Co	25	45¼ Jan 25	55 Nov 21	37 Jan	45 Dec
41½	41⅞	42	42	42½	42½	42⅝	42⅝	--	--	42⅛	42½	800	6% preferred	25	36½ Jan 16	42⅝ Nov 21	33 Apr	38¾ Nov
*160	162	162	163½	*159	165	*161	165	--	--	*161	165	50	Vulcan Detinning Co	100	120 Mar 2	163½ Nov 19	102 Jan	125 Oct
*155	170	169½	169½	*155	175	*155	175	--	--	*155	175	10	Preferred	100	145 Mar 5	169½ Nov 19	149 Feb	155 July
													W					
*75	76	76	78	78	78	78	78	--	--	78	78	1,000	Wabash RR 4½% preferred	100	64 Sep 17	78 Nov 19	40 Jan	68 Dec
18⅛	18¼	18	18¼	18¼	18¼	18¼	18¼	--	--	18⅛	18⅛	1,200	Waldorf System	No par	13⅝ Jan 10	18¾ Nov 14	10⅜ Jan	14¼ Dec
*39¼	39½	*39	40	39⅞	40¼	40½	40¾	--	--	40½	40½	900	Walgreen Co	No par	30½ Jan 24	41 Oct 17	26⅛ Apr	31¼ Dec
*109½	110½	*109½	111½	*109½	111½	*109½	111½	--	--	110½	110½	20	4½% preferred	100	105 Aug 21	110½ Sep 28	x105 Nov	108¾ Nov
90½	91	*90	91¼	90¾	90¾	89¼	89¾	--	--	86¾	89	1,200	Walker (Hiram) G & W	No par	61½ Mar 27	92¾ Nov 7	48 Feb	68 Nov
*19¾	20½	20	20¼	*20⅛	20½	*20¼	20⅜	--	--	20	20¼	1,200	Div redeem preferred	No par	19 Sep 15	20½ Feb 24	17¼ Jan	x20 Nov
14⅜	14½	14	14⅜	13½	14¼	13¾	14	--	--	13½	13⅞	7,300	Walworth Co	No par	8¾ Jan 2	14¾ Nov 7	7¼ Jan	10⅛ Jun
14½	14⅞	14	14⅜	14	14⅜	13⅛	13⅞	--	--	13⅜	13⅝	7,700	Ward Baking Co new	1	8¾ Oct 2	15 Nov 16	--	--
97½	98½	99¼	101	101¼	102½	102½	102½	--	--	102½	103	940	5½% preferred	100	91¾ Oct 9	103 Nov 23	--	--
24¼	24⅝	24	25	25⅜	27	26½	27¼	--	--	27½	28¼	71,700	Warner Bros Pictures	5	13 Mar 26	28¼ Nov 23	11½ Apr	15 July
49	49	*51	55	49	49	49	49	--	--	*47	49	300	Warren Fdy & Pipe	No par	29½ Apr 9	49 Nov 17	22⅝ Feb	36½ Dec
19½	20	19¾	20	19½	19⅞	*19½	20	--	--	19⅞	19⅞	1,200	Warren Petroleum Corp	5	14¾ Aug 21	27⅞ Sep 22	--	--
*30½	31	30⅞	30⅞	31	31½	31½	31½	--	--	31	31½	800	Washington Gas Lt Co	No par	24¼ Jan 2	31½ Nov 20	22⅛ Apr	25 Aug
27¼	27⅜	26¾	27¼	26½	27	26¾	37	--	--	*26½	26⅞	1,200	Waukesha Motor Co	5	20 Mar 26	28¾ Nov 7	15¼ Apr	22½ Dec
38⅞	39½	38¾	39	40¼	41	40⅝	42½	--	--	42	42¼	3,400	Wayne Pump Co	1	30⅜ Jan 3	42½ Nov 21	23 Jan	31½ Dec
15⅛	15⅛	15	15¼	15	15⅛	14½	15	--	--	14¼	14⅜	6,200	Webster Tobacco Inc	5	9 May 10	16 Nov 10	6⅜ Jan	10⅜ July
37¼	37¾	37	37½	37¼	38⅛	38½	38½	--	--	38	38½	2,900	Wesson Oil & Snowdrift	1	24 Jan 2	38½ Nov 21	22½ Jan	25⅝ Jun
87¾	87¾	*88	89¾	88	88	*86¼	90	--	--	*88	90½	200	$4 conv preferred	No par	84½ Apr 12	89½ Nov 2	77 Jan	85½ Dec
32¾	33½	33⅜	33⅞	34	34⅞	34	34⅞	--	--	33¾	34¼	13,800	West Indies Sugar Corp	1	23⅝ Mar 26	34⅞ Nov 20	18½ Feb	28 Dec
*111½	113½	112½	112½	111	112	111½	111½	--	--	*110	112	70	West Penn Electric class A	No par	100½ Jan 8	113¼ Nov 16	83 Jan	102¾ Dec
116⅞	117	116¾	116¾	116¾	117	116¾	117	--	--	115½	117	280	7% preferred	100	109¾ Jan 26	118½ Oct 15	96½ Feb	113 Dec
109	109	*108	109¾	109¾	110	109½	110	--	--	109½	109½	230	6% preferred	100	101 Jan 8	110¾ Nov 13	85½ Apr	103 Dec
117¼	117¼	117¼	117¼	*117	117¼	117	117	--	--	117¼	117¼	60	West Penn Power 4½% pfd	100	113¾ Sep 7	118 Apr 16	113¾ Apr	118¾ Sep
35⅞	35⅞	35⅞	35⅞	35½	35¾	35	35½	--	--	35	35¼	1,500	West Va Pulp & Pap Co	No par	22¾ Mar 21	36¾ Nov 7	16¼ Jan	28 July
*112½	114	*113	115	115	115	*115	118	--	--	*115	118	10	6% preferred	100	106 Jan 10	113 July 13	103 Feb	110 Dec
34½	34½	34	34	33½	35	35	35	--	--	33¾	33¾	1,000	Western Air Lines, Inc	1	17¼ Mar 27	35¼ Nov 5	--	--
57¼	57½	57¼	57½	57⅜	58	57¼	57¼	--	--	55	56	1,700	Western Auto Supply Co	10	32¾ Jan 13	58¾ Nov 16	26¾ Apr	37⅛ Dec
10	10¼	10	10⅜	10⅛	11⅛	10⅛	10⅞	--	--	10⅛	10⅜	8,900	Western Maryland Ry	100	4⅞ Jan 22	14⅛ Jun 18	3¾ Jan	6¼ July
27½	27½	27	27	26¾	28¾	27	27	--	--	27	27	800	4% non-cum 2nd preferred	100	13¼ Feb 2	37¾ Jun 18	7⅛ Jan	16¼ July
51	51	50⅛	50½	50	52	50¼	51⅞	--	--	49	50¼	2,500	Western Pacific RR Co com	No par	30½ Jan 2	57⅛ July 10	29¾ Dec	31¾ Dec
90	90⅛	89	89	90	90¼	89½	90	--	--	90	90½	1,600	Preferred series A	100	64¼ Jan 2	92 Jun 27	65 Dec	66½ Dec
52½	53	52¼	53½	51⅞	53⅜	x51¼	52⅞	--	--	50⅜	51⅞	13,400	Western Union Teleg class A	No par	43⅛ Aug 21	56 Oct 15	41 Feb	53⅜ July
*31	32	*31¼	33	*31	33	*31	33	--	--	*30	30½	---	Class B	No par	26¼ Jan 6	35 Oct 15	22½ Jan	31¼ July
33½	33⅝	33⅛	33½	32¾	33¾	32¾	33⅜	--	--	32⅞	33⅛	8,200	Westinghouse Air Brake	No par	27⅞ July 18	36 Oct 22	21 Apr	31½ Dec
35⅜	35⅞	35	35⅝	35½	36	34⅞	35⅝	--	--	34¾	35¼	25,500	Westinghouse Electric Corp	50	31⅛ Aug 7	37⅞ May 17	--	--
44¼	44¼	44	44½	43⅛	43½	43½	43½	--	--	43⅛	43½	240	Preferred	12½	37¾ May 12	50⅝ May 17	--	--
39½	39¾	40	41½	41¼	42½	43¼	44¼	--	--	x42¼	43¾	3,800	Weston Elec Instrument	12.50	30¾ July 26	44¼ Nov 21	29¾ Dec	36⅛ Dec
37½	37½	*36½	37	36½	37¾	37¾	37¾	--	--	*38	38½	500	Westvaco Chlorine Prod	No Par	27⅞ Feb 3	x37¾ Nov 8	25¾ Jan	32 July
103¾	103¾	103¾	103¾	103	103¾	103¼	104	--	--	103¼	103¼	440	$3.75 preferred	No par	100 Oct 31	104 Nov 21	--	--
*68	74	*67	74	*67	74	*70	74	--	--	70	70	10	Wheeling & Lake Erie Ry	100	64 Jan 19	78 Feb 19	59½ Feb	77 July
*104⅝	105	105	105	*104⅜	106½	*105	107	--	--	*104⅝	107	50	5½% conv preferred	100	101¾ Aug 21	107½ Jan 15	97¼ Jan	104¾ Aug
*44	44½	44	44	43½	47	45	46¼	--	--	43½	44½	4,000	Wheeling Steel Corp	No par	31⅜ Jan 24	47 Nov 20	20½ Feb	32⅜ Dec
99⅛	99¼	99⅞	99⅞	100	100	99⅝	100	--	--	99⅝	99¾	270	$5 conv prior pref	No par	87½ Jan 24	103 Oct 15	66¼ Jan	92¼ Dec
*27¼	28	28	28½	28½	28½	28¼	28¼	--	--	28¼	28¼	500	White Dental Mfg (The S S)	20	21⅝ Jan 9	28½ Nov 19	18 Feb	22 July
39¼	39¾	38⅜	39½	38⅜	39	38	38¾	--	--	37⅛	37⅞	4,100	White Motor Co	1	26¼ Jan 22	39¾ Nov 7	20 Feb	29¾ July
15	15⅛	14½	15⅛	14⅜	14¾	14¼	15⅛	--	--	14½	15⅝	8,900	White Sewing Mach Corp	1	8⅜ Jan 3	16¾ July 13	5 Jan	9⅞ July
*88	92	91	91	92	92	90	93	--	--	90	90	130	$4 conv preferred	No par	83¾ Jan 15	94 Jun 15	x64½ Jan	87½ Oct
34¾	34¾	*34⅛	35	35	35	*34⅛	34⅞	--	--	*34⅛	34⅞	200	Prior preferred	20	30 Jan 23	35 Oct 17	24 Jan	31¼ Dec
10⅛	10⅛	9⅞	10¼	10⅛	10⅜	9¾	10⅜	--	--	9¾	9¾	1,800	Wilcox Oil Co	5	6⅞ Mar 26	10⅞ Nov 5	4⅝ Jan	9⅜ Apr
21⅛	21½	20½	21	20½	21	20	20⅝	--	--	19¾	20⅜	11,100	Willys-Overland Motors	1	16⅜ Mar 26	26¼ Jun 25	6 Feb	20⅛ July
19	19¼	18⅞	19⅞	19¼	19⅞	19	19⅝	--	--	18⅞	19⅛	30,600	Wilson & Co Inc	No par	10½ Jan 2	19⅞ Nov 19	8 Jan	11½ July
*100	100⅜	*100	101	101	101	101	101	--	--	*101	101¾	200	$6 preferred	No par	97¾ Jan 15	103½ July 12	80¼ Jan	99¼ Nov
20⅛	20½	20¼	20⅞	21	21	21	21½	--	--	x20⅛	20⅛	1,800	Wilson-Jones Co	10	13½ Jan 2	21½ Nov 21	10¾ Jan	14¼ July
*134	--	*134	--	*136	--	*137	--	--	--	*137	--	---	Wisconsin El Pow Co 6% pfd	100	128 Jan 30	136 Oct 29	123 Sep	125 Sep
*35	35⅞	34	35	36	36	*34	36	--	--	*34	36	500	Woodward Iron Co	10	22¼ Jan 30	37 Nov 7	19⅝ Apr	24 July
50¼	50¾	49¾	50½	49¾	50¼	49¼	50	--	--	49	49½	10,200	Woolworth (F W) Co	10	40⅝ Jan 24	50¾ Nov 16	36⅜ Jan	44¾ Oct
66	66¼	66½	67	67¼	67½	68¼	68¼	--	--	67½	67½	1,000	Worthington P & M (Del)	No par	38 Jan 15	70 Nov 5	20⅝ Jan	41½ Nov
*96	99½	*96½	98¾	*96	98½	*96	98	--	--	*96½	98	---	Prior pfd 4½% series	100	79 Jan 3	100 Nov 1	47¾ Jan	82½ Nov
*97½	100	99	99	*97⅞	101	*97	101	--	--	*98	100	100	Prior pfd 4½% Conv series	100	80 Jan 5	100¼ Nov 13	49 Jan	84 Nov
105	108	108	110	104⅛	106	101	103	--	--	98	100	350	Wright Aeronautical	No par	75 Jan 24	110 Nov 19	69½ Jun	91¾ Dec
80½	80½	x80	80¼	*80	80½	80	80	--	--	80	80	1,600	Wrigley (Wm) Jr (Del)	No par	69½ Mar 9	84 Oct 15	58 Apr	74⅛ Nov
20¼	20½	19⅞	20¼	20	20¼	19¾	20	--	--	19½	20	1,400	Wyandotte Worsted Co	5	13 Jan 22	20¾ Nov 9	13 Dec	14 Dec
													Y					
44½	44½	*44¼	44½	44¼	46	46	46	--	--	*45⅛	46	800	Yale & Towne Mfg. Co	25	32¾ Jan 24	47¼ Sep 26	27½ Mar	36½ July
22⅛	22¼	22⅛	22⅝	22⅛	22½	22⅛	22½	--	--	22¼	23½	7,900	York Corp	1	13⅛ Jan 13	24⅜ Oct 9	9¼ Apr	15⅜ July
*28¼	28⅞	28¼	28¼	27¾	27¾	27½	27¾	--	--	27¼	27¼	1,100	Young Spring & Wire	No par	19¼ Jan 17	29⅜ Nov 10	14⅜ Jan	20⅞ July
64	64	62½	63	62⅞	64	62½	63¾	--	--	62	62½	6,400	Youngstown Sheet & Tube	No par	39⅛ Jan 22	66¼ Oct 17	33⅝ Apr	42¾ July
25¼	25½	25	25⅜	25	25⅜	24¾	25⅛	--	--	24¾	25	5,600	Youngstown Steel Door	No par	20 Mar 26	27⅞ Sep 19	13 Jan	20½ Dec
													Z					
39	39	38½	39	38⅜	39	38⅜	38½	--	--	38	38¼	2,400	Zenith Radio Corp	No par	34¼ July 26	42 Feb 15	33¾ Jan	44½ July
12⅛	12½	12⅛	12⅝	12¼	12½	11½	12⅛	--	--	11½	12	28,900	Zonite Products Corp	1	5¾ Jan 2	12⅝ Nov 19	3¾ Jan	6⅝ July

*Bid and asked prices; no sales on this day. ‡In receivership. a Deferred delivery. n New Stock. r Cash sale. s Special sales. wd When distributed. x-Ex-dividends. y Ex-rights.

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Nov. 23, 1945	Stocks, Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	United States Government Bonds	Total Bond Sales
Saturday	1,087,270	$3,313,200	$286,000	$9,000	$3,608,200
Monday	2,020,870	6,572,000	758,000	25,000	7,355,000
Tuesday	2,181,690	9,680,000	1,365,000	40,500	11,085,500
Wednesday	1,913,340	11,430,800	760,000	39,000	12,229,800
Thursday			Holiday		
Friday	1,348,550	6,401,900	707,000	10,000	7,118,900
Total	8,551,720	$37,397,900	$3,876,000	$123,500	$41,397,400

	Week Ended Nov. 23 1945	Week Ended Nov. 23 1944	Jan. 1 to Nov. 23 1945	Jan. 1 to Nov. 23 1944
Stocks—No. of shares	8,551,720	3,362,670	333,933,613	227,704,848
Bonds				
U. S. Government	$123,500	$99,000	$7,316,750	$5,382,800
Foreign	3,876,000	1,440,000	94,001,160	93,771,000
Railroad & industrial	37,397,900	42,704,600	1,977,506,200	2,274,508,300
Total	$41,397,400	$44,243,600	$2,078,824,110	$2,373,661,100

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended Nov. 23, 1945	Stocks (Number of Shares)	Bonds (Par Value) Domestic	Foreign Government	Foreign Corporate	Total
Saturday	798,745	$254,000	$330,000	------	$584,000
Monday	1,341,441	366,000	237,000	$1,000	604,000
Tuesday	1,198,860	349,000	58,000	3,000	410,000
Wednesday	1,073,665	393,000	78,000	------	471,000
Thursday			Holiday		
Friday	1,199,005	392,000	51,000	------	443,000
Total	5,611,716	$1,754,000	$754,000	$4,000	$2,512,000

	Week Ended Nov. 23 1945	Week Ended Nov. 23 1944	Jan. 1 to Nov. 23 1945	Jan. 1 to Nov. 23 1944
Stocks—No. of shares	5,611,716	1,155,225	119,548,949	61,735,868
Bonds				
Domestic	$1,754,000	$2,206,000	$120,560,000	$153,628,500
Foreign government	754,000	88,000	31,991,000	9,240,000
Foreign corporate	4,000	20,000	1,031,000	1,196,000
Total	$2,512,000	$2,314,000	$153,582,000	$164,064,500

Stock And Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

	Stocks				Bonds				
Date—	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Rails	10 Second Grade Rails	10 Utilities	Total 40 Bonds
November 16	192.13	64.06	38.39	72.38	106.11	114.82	99.09	*108.70	107.18
November 17	192.27	63.97	38.36	72.38	106.05	114.93	99.28	108.71	107.24
November 19	191.51	63.79	38.26	72.13	106.11	115.52	99.35	108.74	107.43
November 20	192.12	64.66	38.45	72.59	106.16	115.50	99.60	108.69	107.50
November 21	189.54	63.69	38.13	71.63	106.04	115.45	99.51	108.74	107.44
November 22		Holiday				Holiday			
November 23	187.82	63.03	37.91	70.98	106.02	115.44	99.42	108.60	107.37

*Corrected figures.

New York City Banks & Trust Cos.

	Par	Bid	Ask		Par	Bid	Ask
Bank of the Manhattan Co.	10	32½	34½	Fulton Trust	100	210	325
Bank of New York	100	463	475	Grace National	100	200	225
Bankers Trust	10	49½	51½	Guaranty Trust	100	375	384
Brooklyn Trust	100	130	135	Irving Trust	10	20	21
Central Hanover Bank & Trust	20	116½	120½	Kings County Trust	100	1,860	1,890
Chase National Bank	15	45	47	Lawyers Trust	25	46	49
Chemical Bank & Trust	10	49½	51½	Manufactures Trust Co com	20	61	63
Commercial National Bank & Trust Co	20	50¾	53¾	Morgan (J P) & Co Inc	100	302	308
Continental Bank & Trust	10	21⅛	23⅛	National City Bank	12½	48¼	50¼
Corn Exchange Bank & Trust	20	62¾	65	New York Trust	25	108	112
Empire Trust	50	111	116	Public Nat'l Bank & Trust	17½	51½	53½
Fiduciary Trust		35½	37½	Sterling National		82	86
First National Bank	100	1,950	2,010	Title Guarantee & Trust	12	19¾	20¾
				United States Trust	100	1,695	1,755

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Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

NOTICE—Prices are "and interest"—except for income and defaulted bonds. Cash and deferred delivery sales are disregarded in the week's range, unless they are the only transactions of the week, and when outside of the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

RANGE FOR WEEK ENDING NOVEMBER 23

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
U. S. Government							
Treasury 4¼s 1947-1952	A-O	--	106.15	106.15	2	106.15	109.24
Treasury 3¾s 1946-1956	M-S	--	*100.31	101.1	--	101.19	103.27
Treasury 3⅛s 1946-1949	J-D	--	*101.12	101.14	--	101.14	103.20
Treasury 3⅛s 1949-1952	J-D	--	*108.24	108.26	--	--	--
Treasury 3s 1946-1948	J-D	--	*101.10	101.12	--	103.19	103.19
Treasury 3s 1951-1955	M-S	--	111	111	2	111	111.27
Treasury 2⅞s 1955-1960	M-S	--	114.5	114.5	1	112.17	114.5
Treasury 2¾s 1948-1951	M-S	--	*104.11	104.13	--	105.14	106.11
Treasury 2¾s 1951-1954	J-D	--	*109.7	109.9	--	108.27	110.15
Treasury 2¾s 1956-1959	M-S	--	*113.28	113.30	--	112.10	113.7
Treasury 2¾s 1958-1963	J-D	--	*114.16	114.18	--	112.21	113.30
Treasury 2¾s 1960-1965	J-D	--	*116	116.2	--	113.2	115.27
Treasury 2½s 1945	J-D	--	*100.3	100.5	--	--	--
Treasury 2½s 1948	M-S	--	*104.16	104.18	--	--	--
Treasury 2½s 1949-1953	J-D	--	*106.9	106.11	--	106.6	107.15
Treasury 2½s 1950-1952	M-S	--	*107.8	107.10	--	106.28	107.25
Treasury 2½s 1952-1954	M-S	--	*106.18	106.20	--	105.19	105.24
Treasury 2½s 1956-1958	M-S	--	*108.14	108.16	--	107.1	108.15
Treasury 2½s 1962-1967	J-D	--	*103.2	103.4	--	100.28	103.4
Treasury 2½s 1963-1968	J-D	--	*102.11	102.13	--	100.18	102.17
Treasury 2½s June 1964-1969	J-D	102.3	102	102.3	2	100.17	102.9
Treasury 2½s Dec. 1964-1969	J-D	101.30	101.28	101.30	18	100.15	102.7
Treasury 2½s 1965-1970	M-S	--	101.23	101.23	2	100.10	102.2
Treasury 2½s 1966-1971	M-S	--	101.21	101.21	5	100.18	102.3
Treasury 2½s June 1967-1972	J-D	101.4	e101	101.5	40	100.20	101.24
Treasury 2½s Sept 1967-1972	M-S	--	*106.27	106.29	--	100.30	106.31
Treasury 2¼s 1951-1953	J-D	--	*107.5	107.7	--	106.29	107.26
Treasury 2¼s 1952-1955	J-D	--	*105.6	105.8	--	--	--
Treasury 2¼s 1954-1956	J-D	--	*108.19	108.21	--	--	--
Treasury 2¼s 1956-1959	M-S	--	*104.28	104.30	--	100.27	105.1
Treasury 2¼s 1959-1962	J-D	--	100.29	100.29	5	100.15	101.12
Treasury 2s 1947	J-D	--	*102.16	102.18	--	102.26	103.28
Treasury 2s Mar 1948-1950	M-S	--	*102.3	102.5	--	102.3	102.9
Treasury 2s Dec 1948-1950	J-D	--	*103.14	103.16	--	104.24	104.24
Treasury 2s Jun 1949-1951	J-D	--	*103	103.2	--	102.20	102.27
Treasury 2s Sep 1949-1951	M-S	--	*103.4	103.6	--	--	--
Treasury 2s Dec 1949-1951	J-D	--	*103.6	103.8	--	101.29	103.4
Treasury 2s March 1950-1952	M-S	--	103.7	103.7	1	100.25	103.9
Treasury 2s Sept 1950-1952	M-S	--	103.13	103.13	5	102.10	103.13
Treasury 2s 1951-1953	M-S	--	103.23	103.23	16	100.25	103.23
Treasury 2s 1951-1955	J-D	--	*103.26	103.28	--	103.1	103.1
Treasury 2s June 15 1952-1954	J-D	--	103.29	103.29	7	100.17	103.29
Treasury 2s Dec 15 1952-1954	J-D	103.31	103.30	103.31	7	100.13	103.31
Treasury 2s 1953-1955	J-D	--	*106.18	106.20	--	106.12	106.12
Treasury 1¾s June 15 1948	J-D	--	*101.21	101.23	--	101.9	101.23
Treasury 1⅛s 1950	J-D	--	101.16	101.16	11	100.26	101.16
New York City							
Transit Unification Issue—							
3% Corporate Stock 1980	J-D	--	e117⅝	118⅛	29	112⅞	122

Foreign Securities

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BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Foreign Govt. & Municipal							
Agricultural Mtge Bank (Colombia)—							
ΔGld sink fund 6s 1947	F-A	--	*76	--	--	61	74⅝
ΔGld sink fund 6s 1948	A-O	--	75	75	1	62½	75
Akershus (King of Norway) 4s 1968	M-S	--	90	92⅜	13	79	92⅜
ΔAntioquia (Dept) coll 7s A 1945	J-J	--	*36⅝	40	--	35	38
ΔExternal s f 7s series B 1945	J-J	--	*36⅝	37⅛	--	35	38
ΔExternal s f 7s series C 1945	J-J	--	*36⅝	--	--	34	37½
ΔExternal s f 7s series D 1945	J-J	--	*36⅝	40	--	34	37½
ΔExternal s f 7s 1st series 1957	A-O	--	*30¾	35	--	30	33
ΔExternal sec s f 7s 2d series 1957	A-O	--	*30¾	31¾	--	30	33⅛
ΔExternal sec s f 7s 3rd series 1957	A-O	--	*30¾	31⅞	--	30	33⅛
ΔAntwerp (City) external 5s 1958	J-D	105⅜	98½	105⅜	55	86¼	105⅜
Argentine (National Government)—							
S f external 4½s 1948	M-N	--	100½	100½	1	100½	103
S f conv loan 4½s 1971	M-N	101¾	101½	101¾	9	95	101⅞
S f extl conv loan 4s Feb 1972	F-A	99½	99⅜	99¾	163	90	99⅞
S f extl conv loan 4s Apr 1972	A-O	99½	99½	99¾	51	90⅛	99¾
Australia (Commonw'lth) 5s of '25 1955	J-J	107	107	107½	32	99⅝	107¾
External 5s of 1927 1957	M-S	104	104	104½	30	100	105¼
External g 4½s of 1928 1956	M-N	102	101¼	102¼	38	95½	103
Belgium external 5½s 1949	M-S	--	*106	--	--	100⅜	106
External s f 6s 1955	J-J	--	*103⅝	--	--	100⅛	103
External s f 7s 1955	J-D	--	*110⅛	--	--	105⅛	110½
§ΔBrazil (U S of) external 8s 1941	J-D	--	70¼	72	7	59½	73½
Stamped pursuant to Plan A (Int reduced to 3.5%) 1978	J-D	--	61¼	62	4	53	69¼
ΔExternal s f 6½s of 1926 1957	A-O	69½	69	69½	5	57⅜	71½
Stamped pursuant to Plan A (Int reduced to 3.375%) 1979	A-O	--	61½	61½	1	52	66
ΔExternal s f 6½s of 1927 1957	A-O	69½	68¼	69¼	7	57½	71½
Stamped pursuant to Plan A (Int reduced to 3.375%) 1979	A-O	--	61½	61½	1	52	66
Δ7s (Central Ry) 1952	J-D	71½	70¼	71½	3	59½	73½
Stamped pursuant to Plan A (Int reduced to 3.5%) 1978	J-D	--	61½	61½	1	54	69¼
8% funding bonds of 1931 Stamped pursuant to Plan A (Int reduced to 3.375%) 1979	A-O	--	*61⅛	--	--	52	66
External $ bonds of 1944 (Plan B)—							
2¾s Series No. 1	---	64¾	64	64¾	37	52	68¼
2¾s Series No. 2	---	--	63	63¾	5	52	68
2¾s Series No. 3	---	--	62½	62¾	18	52	68¼
3¾s Series No. 4	---	--	*63⅞	64¾	--	52	67¾
3¾s Series No. 5	---	--	*63⅞	64¾	--	52	68½
3¾s Series No. 6	---	--	65	65	1	60	72
3¾s Series No. 7	---	--	*73	80	--	53	75½
3¾s Series No. 8	---	--	*73	--	--	51⅝	75½
3¾s Series No. 9	---	--	*73	--	--	52¾	75½
3¾s Series No. 10	---	--	*73	--	--	52	76
3¾s Series No. 11	---	--	*62	--	--	52½	68¼
3¾s Series No. 12	---	--	*62	65	--	51⅜	66½
3¾s Series No. 13	---	--	*62	--	--	51⅜	66
3¾s Series No. 14	---	--	63	63	2	51⅝	68

For footnotes see page 2540.

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Brazil (*Continued*)							
External $ bonds (*Continued*)—							
3¾s Series No. 15	---	63⅞	61½	63⅞	64	51⅝	67¾
3¾s Series No. 16	---	--	62	62	20	51½	67⅞
3¾s Series No. 17	---	--	63¼	63¼	6	59	67
3¾s Series No. 18	---	--	62	62⅛	2	51⅜	68
3¾s Series No. 19	---	63	62	63	11	51¾	66
3¾s Series No. 20	---	--	62	62	6	51⅜	66
3¾s Series No. 21	---	--	62	62	2	52	66½
3¾s Series No. 22	---	--	*62	63½	--	51¾	67½
3¾s Series No. 23	---	--	62	62	3	51⅜	68
3¾s Series No. 24	---	--	*62	--	--	51½	68
3¾s Series No. 25	---	--	*62	--	--	51⅝	67
3¾s Series No. 26	---	--	*62	66¾	--	52	65⅞
3¾s Series No. 27	---	--	61½	61½	5	51¾	68
3¾s Series No. 28	---	--	*62	--	--	51⅞	66
3¾s Series No. 29	---	--	*62	--	--	52¼	67
3¾s Series No. 30	---	--	*62	69	--	53	68
Brisbane (City) s f 5s 1957	M-S	103⅛	103	103⅛	8	97½	103⅛
Sinking fund gold 5s 1958	F-A	--	*102⅞	--	--	95½	102¼
Sinking fund gold 6s 1950	J-D	--	*101¾	103	--	100⅛	103¼
Buenos Aires (Province of)—							
Δ6s stamped 1961	M-S	--	*95	--	--	95	95
External s f 4½-4⅝s 1977	M-S	93¾	93	93⅞	83	80½	94⅛
Refunding s f 4¼-4½s 1976	F-A	--	93½	94	25	80⅜	94⅞
External readj 4⅜-4⅝s 1976	A-O	--	93½	93½	4	80⅞	95
External s f 4½-4¾s 1975	M-N	95	94¼	95⅜	23	83	97½
3% external s f $ bonds 1984	J-J	--	78	79	69	63	79
Canada (Dom of) 30-yr 4s 1960	A-O	111	110⅞	111	10	109¼	111½
25-year 3¼s 1961	J-J	110¼	109½	110¼	20	106½	110¼
30-year 3s 1967	J-J	104 1/16	104 1/16	104½	27	102⅝	106¼
2½s Jan 15 1948	J-J	--	101⅜	101⅜	14	101⅜	102¾
3s Jan 15 1953	J-J	--	*103 1/16	103⅜	--	103⅜	105⅝
3s Jan 15 1958	J-J	--	103⅛	103⅜	4	103⅛	105½
ΔCarlsbad (City) 8s 1954	J-J	--	*39	65	--	36	70
ΔChile (Rep) External s f 7s 1942	M-N	--	--	--	--	18⅝	21¾
Δ7s assented 1942	M-N	23¼	23¼	24	23	17⅝	24
ΔExternal sinking fund 6s 1960	A-O	--	24¼	24¼	2	18½	24¼
Δ6s assented 1960	A-O	23⅞	23⅛	25	99	17¾	25
ΔExtl sinking fund 6s Feb 1961	F-A	--	24	24¾	3	18⅜	24¾
Δ6s assented Feb 1961	F-A	23⅜	23⅜	24⅞	92	17⅝	24⅞
ΔRy external s f 6s Jan 1961	J-J	24¾	24¾	25¼	2	18½	23¼
Δ6s assented Jan 1961	J-J	23⅜	23¼	25	110	17¾	25
ΔExtl sinking fund 6s Sep 1961	M-S	--	23¾	24	2	18½	24
Δ6s assented Sep 1961	M-S	24	23¾	24¾	38	17¾	24¾
ΔExternal sinking fund 6s 1962	A-O	--	--	--	--	18⅜	21¼
Δ6s assented 1962	A-O	24	23½	24⅛	20	17¾	24⅛
ΔExternal sinking fund 6s 1963	M-N	--	24¾	24¾	1	18¾	24¾
Δ6s assented 1963	M-N	23⅜	23¼	24⅝	32	17¾	24⅝
ΔChile Mortgage Bank 6½s 1957	J-D	--	*18	--	--	18	19
Δ6½s assented 1957	J-D	22½	21½	23⅜	64	17¼	23⅜
ΔSinking fund 6¾s 1961	J-D	--	*18	--	--	18	21¼
Δ6¾s assented 1961	J-D	--	22	22½	3	17¼	22½
ΔGuaranteed sink fund 6s 1961	A-O	--	22¼	22¼	1	18	22¼
Δ6s assented 1961	A-O	22½	22¼	22⅞	32	17¼	22⅞
ΔGuaranteed sink fund 6s 1962	M-N	--	--	--	--	17⅝	21
Δ6s assented 1962	M-N	--	21½	22⅞	45	17¼	22⅜
ΔChilean Cons Munic 7s 1960	M-S	--	20½	20½	1	17⅜	20½
Δ7s assented 1960	M-S	--	20⅞	22½	20	16½	22½
ΔChinese (Hukuang Ry) 5s 1951	J-D	--	30	30	3	26	39⅞
Colombia (Republic of)—							
Δ6s of 1928 Oct 1961	A-O	81	81	81	3	68¾	81
Δ6s of 1927 Jan 1961	J-J	--	81	81	1	69	81
3s external s f $ bonds 1970	A-O	59	58⅛	59¼	131	48¾	59¼
ΔColombia Mtge Bank 6½s 1947	A-O	--	*49	--	--	41½	50
ΔSinking fund 7s of 1926 1946	M-N	--	*49	--	--	41½	50
ΔSinking fund 7s of 1927 1947	F-A	--	*49	--	--	42	50
Copenhagen (City) 5s 1952	J-D	91½	90	91½	35	72⅝	94
25-year gold 4½s 1953	M-N	--	87¼	88	16	70	89⅜
ΔCosta Rica (Rep of) 7s 1951	M-N	33⅞	33⅛	33⅞	22	31½	41¾
Cuba (Republic of) 5s of 1914 1949	M-S	--	*105½	--	--	--	--
External loan 4½s 1949	F-A	--	*108⅜	--	--	108	110
4½s external debt 1977	J-D	110½	110½	111	11	105½	112¼
Sinking fund 5½s 1953	J-J	--	*107	112	--	110	115
ΔPublic wks 5½s 1945	J-D	--	*160	162	--	154	160⅛
ΔCzechoslovakia (Rep of) 8s ser A 1951	A-O	--	*63	99	--	72	115⅛
ΔSinking fund 8s series B 1952	A-O	--	*98¾	--	--	74	115
§ΔDenmark 20-year extl 6s 1942	J-J	98	98	98½	11	81¼	99
External gold 5½s 1955	F-A	101⅛	101⅛	101⅛	5	80	101⅛
External gold 4½s 1962	A-O	--	97¾	97¾	16	77	97¾
§ΔDominican Rep Cust Ad 5½s 1942	M-S	--	*101½	--	--	100⅛	101¼
§Δ1st series 5½s of 1926 1940	A-O	--	*101½	--	--	101¼	101¼
§Δ2d series sink fund 5½s 1940	A-O	--	--	--	--	--	--
Customs Admin 5½s 2d series 1961	M-S	--	101½	101½	10	100⅜	101½
5½s 1st series 1969	A-O	--	*101½	102½	--	100	102
5½s 2d series 1969	A-O	--	*101½	102½	--	--	--
ΔEstonia (Republic of) 7s 1967	J-J	--	*50¼	65	--	44⅞	60
French Republic 7s stamped 1949	M-S	--	112	112	1	106⅝	112
7s unstamped 1949	J-D	--	*100	--	--	--	--
Greek Government—							
Δ7s part paid 1964	---	17	17	17	20	15⅞	25
Δ6s part paid 1958	---	15⅜	15¼	16½	66	14⅜	23¾
Haiti (Republic) s f 6s series A 1952	A-O	--	100	100½	3	96	102
Helsingfors (City) ext 6½s 1960	A-O	--	*95	98	--	82¼	95
Irish Free State extl s f 5s 1960	M-N	--	*101½	--	--	100⅛	103
ΔJugoslavia (State Mtge Bk) 7s 1957	A-O	--	*	19⅞	--	12½	27
ΔMedellin (Colombia) 6½s 1954	J-D	--	*31	32⅜	--	30	34¼
Mendoza (Prov) 4s readjusted 1954	J-D	--	*96	98	--	94	100½
Mexican Irrigation—							
Δ4½s stamped assented 1943	M-N	--	*12¼	--	--	12½	12½
ΔAssented to Nov. 5, 1942, agree	---	--	*10½	14½	--	10¼	11⅝

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDING NOVEMBER 23

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Mexico—(Continued)—							
ΔMexico (US) extl 5s of 1899 £ 1945	Q-J	—	*18¾	—	—	—	—
ΔAssenting 5s of 1899 1945	Q-J	—	*16⅜	—	—	18⅜	21
ΔAssented to Nov. 5, 1942, agree	—	—	*18¾	—	—	16	18
ΔAssenting 4s of 1904 1954	J-D	—	*11¼	13¾	—	10⅜	13
ΔAssented to Nov. 5, 1942, agree	—	—	10⅜	10¾	12	9½	13¼
ΔAssenting 4s of 1910 1945	J-J	—	*18	—	—	16	18½
ΔAssented to Nov. 5, 1942, agree	—	—	*13½	—	—	12½	17½
§ΔTreasury 6s of 1913 assent 1933	J-J	—	*22¾	—	—	22⅝	22¾
ΔAssented to Nov. 5, 1942, agree	—	—	*17¾	—	—	—	—
Minas Geraes (State)—							
ΔSec external s f 6½s 1958	M-S	—	*46	—	—	38¾	47¾
Stamped pursuant to Plan A (Int reduced to 2.125%) 2005	—	—	39	39	10	35¼	40
ΔSec external s f 6½s 1959	M-S	—	*46	—	—	38¾	47¾
Stamped pursuant to Plan A (Int reduced to 2.125%) 2008	—	—	38⅞	38⅞	1	37	41
ΔMontevideo (City) 7s 1952	J-D	—	*125	—	—	118	125
Δ6s series A 1959	M-N	—	*120	—	—	125	130
New South Wales (State)—							
External s f 5s 1957	F-A	—	102	102	1	97⅞	103
External s f 5s 1958	A-O	—	102	102½	4	97	103¼
Norway (Kingdom of) 4½s 1956	M-S	103½	103½	103½	1	100½	103½
External sink fund 4¼s 1965	A-O	103¼	103¼	103¼	5	98½	103¼
4s sink fund extl loan 1963	F-A	—	103¼	103¼	10	98¼	103¼
Municipal Bank extl s f 5s 1970	J-D	—	*95⅝	—	—	88	99½
Oslo (City) sink fund 4½s 1955	A-O	101	101	101	1	88¼	101⅛
ΔPanama (Rep) extl s f bs ser A 1963	M-N	—	*95	—	—	98½	98½
ΔStamped assented 6s 1963	M-N	—	*95⅛	—	—	95	98½
Stamp mod 3¼s ext to 1994	J-D	98⅝	98⅝	98⅝	24	95	100
Ext sec ref 3½s series B 1967	M-S	—	*105½	—	—	105½	105½
ΔPernambuco (State of) 7s 1947	M-S	45	45	45	2	38½	47½
Stamped pursuant to Plan A (Int reduced to 2.125%) 2008	M-S	—	—	—	—	38½	47
ΔPeru (Rep of) external 7s 1959	M-S	35½	34¼	36½	48	19⅜	36½
ΔNat loan extl s f 6s 1st ser 1960	J-D	33¼	31½	34½	1,100	18⅜	34½
ΔNat Loan extl s f 6s 2d ser 1961	A-O	33¼	31⅝	34¾	569	18¼	34¾
§ΔPoland (Rep of) gold 6s 1940	A-O	—	*4¾	—	—	25⅛	25⅛
Δ4½s assented 1958	A-O	—	21¾	21¾	1	14¼	27¾
ΔStabilization loan s f 7s 1947	A-O	—	*32½	—	—	32	34½
Δ4½s assented 1968	A-O	—	20	20	3	16	30½
ΔExternal sink fund gold 8s 1950	J-J	23½	23	23½	6	23	39
Δ4½s assented 1963	J-J	—	19	19	4	14⅜	30¾
ΔPorto Alegre (City of) 8s 1961	J-D	—	*47	—	—	44¼	50⅜
Stamped pursuant to Plan A (Int reduced to 2.375%) 2001	—	—	—	—	—	41	47
ΔExternal loan 7½s 1966	—	—	48	48	1	41	49¾
Stamped pursuant to Plan A (Int reduced to 2.25%) 2006	J-J	—	*—	44¼	—	37⅞	42
ΔPrague (City of Greater) 7½s 1952	M-N	—	*79	84⅞	—	71⅛	85
Queensland (State) extl 6s 1947	F-A	102½	102½	103	31	101½	104⅝
ΔRio de Janeiro (City of) 8s 1946	A-O	—	*47	52½	—	42⅛	50
Stamped pursuant to Plan A (Int reduced to 2.375%) 2001	A-O	—	—	—	—	41	41
ΔExternal sec 6½s 1953	F-A	44	43½	44	6	37	46
Stamped pursuant to Plan A (Int reduced to 2%) 2012	F-A	—	*35	41	—	35	40
Rio Grande do Sul (State of)—							
Δ8s extl loan of 1921 1946	A-O	—	*51⅜	—	—	45¼	54
Stamped pursuant to Plan A (Int reduced to 2.5%) 1999	—	—	*—	44⅞	—	40	45
Δ6s external sink fund gold 1968	J-D	—	42⅝	43½	5	36¼	45⅛
Stamped pursuant to Plan A (Int reduced to 2%) 2012	J-D	—	*—	38	—	35	42½
Δ7s external loan of 1926 1966	M-N	—	46⅜	46⅜	1	39¾	49¾
Stamped pursuant to Plan A (Int reduced to 2.25%) 2004	—	—	*—	39	—	36	40¾
Δ7s municipal loan 1967	J-D	—	*45	61	—	39¾	48¾
Stamped pursuant to Plan A (Int reduced to 2.25%) 2004	—	—	*—	40¾	—	36	41¾
Santa Fe external sink fund 4s 1964	M-S	94½	94½	94½	1	90½	98½
§ΔSan Paulo (City) 8s 1952	M-N	—	*48⅞	50	—	42⅜	50½
Stamped pursuant to Plan A (Int reduced to 2.375%) 2001	—	—	*—	43¾	—	41	42
Δ6½s extl secured s f 1957	M-N	—	*42½	—	—	37¼	45⅛
Stamped pursuant to Plan A (Int. reduced to 2%) 2012	—	—	*37	41	—	37	40
§ΔSan Paulo (State) 8s 1936	J-J	—	*58½	—	—	45½	62
Stamped pursuant to Plan A (Int reduced to 2.5%) 1999	J-J	—	*52½	—	—	43¼	52
Δ8s external 1950	J-J	—	*58½	65	—	45½	63
Stamped pursuant to Plan A (Int reduced to 2.5%) 1999	J-J	—	*52½	—	—	42	56½
Δ7s extl water loan 1956	M-S	—	*50½	—	—	40¼	55
Stamped pursuant to Plan A (Int reduced to 2.25%) 2004	J-J	—	48	48	2	39	48
Δ6s extl dollar loan 1968	J-J	—	*52	—	—	37	58
Stamped pursuant to Plan A (Int reduced to 2%) 2012	J-J	—	48	48	5	36	50
§ΔSecured s f 7s 1940	A-O	78¾	78¾	78¾	2	66⅛	87¾
Stamped pursuant to Plan A (Int reduced to 3.5%) 1978	A-O	—	*70	75½	—	64	82
Serbs Croats & Slovenes (Kingdom)—							
Δ8s secured external 1962	M-N	17	16¾	17	7	12	27½
Δ7s series B sec extl 1962	M-N	16¾	16½	16¾	10	12	27¼
ΔSilesia (Prov of) extl 7s 1958	J-D	—	21	21	3	21	32
Δ4½s assented 1958	J-D	—	17⅝	18	4	17¼	26½
Sydney (City) s f 5½s 1955	F-A	103	103	103	6	100	103½
ΔUruguay (Republic) extl 8s 1946	F-A	—	*110	—	—	—	—
ΔExternal sink fund 6s 1960	M-N	—	*100	—	—	105	110
ΔExternal sink fund 6s 1964	M-N	—	*100	—	—	—	—
3¾s-4-4⅛% ($ bonds of 1937)—							
External readjustment 1979	M-N	90¼	90	90½	105	75¼	90½
External conversion 1979	M-N	—	89	90	15	74¼	90
3⅞-4⅛-4 1/16% extl conv 1978	J-D	—	*88	—	—	72	89
4-4¼-4½s extl readjustment 1978	F-A	—	92	92	1	78⅜	92
3½s extl readjustment 1984	J-J	—	*87⅝	—	—	70	81½
ΔWarsaw (City) external 7s 1958	F-A	—	*—	20	—	17⅛	27
Δ4½s assented 1958	F-A	—	*10¾	16	—	13	20¾
Railroad and Industrial Companies							
‡Abitibi Power & Paper—							
§Δ5s series A stamped 1953	J-D	—	*111	—	—	96¼	111
Adams Express coll tr gold 4s 1948	M-S	—	*104¾	105⅞	—	104¾	105⅞
Coll trust 4s of 1907 1947	J-D	—	*104½	—	—	103	104½
10-year deb 4¼s stamped 1946	F-A	—	101⅞	101⅞	1	101⅞	103⅞
Alabama Great Southern 3½s 1967	M-N	—	*100⅝	105¾	—	104½	106¾
Alabama Power 1st mtge 3½s 1972	J-J	—	*107	—	—	107	109
Albany Perfor Wrap Pap 6s 1948	A-O	—	104	104	1	100	104
6s with warrants assented 1948	A-O	—	*100	—	—	100	102
Albany & Susquehanna RR 3½s 1946	A-O	—	*100¼	—	—	100	102¼
Gen mtge 4½s 1975	A-O	—	*113	115	—	109	116½
Alleghany & West 1st gtd 4s 1998	A-O	99	99	99	1	89¼	99
Am & Foreign Pow deb 5s 2030	M-S	106	105½	107¼	99	94	108
American Telephone & Telegraph Co.—							
3¼s debentures 1966	J-D	104⅞	104⅞	104⅞	8	104⅞	109½
3s conv debentures 1956	M-S	146½	146½	153	292	116	155
2¾s debentures 1980	F-A	101¾	101¾	102⅛	177	100	102⅛
2¾ debentures 1975	A-O	102½	102½	102⅞	73	101⅝	102⅞
Amer Tobacco Co deb 3s 1962	A-O	105	104½	105	44	101½	105¼
3s debentures 1969	A-O	105¼	105	105¼	44	100½	105⅜
Am Wat Wks & Elec 6s series A 1975	M-N	—	110⅜	111	2	110⅛	115½
ΔAnglo-Chilean Nitrate deb 1967	Jan	—	90½	90½	1	71	90½
Ann Arbor 1st gold 4s 1995	Q-J	—	100	100⅛	6	94	102
Armour & Co (Ill)—							
1st mtge 3¼s series E 1964	M-S	106⅜	106⅜	106⅜	4	104½	107⅛
4½s cum income debs (Subordinated) due 1975	M-N	107¼	107¼	107½	15	102½	107¾

For footnotes see page 2540.

Railroad Reorganization Securities

PFLUGFELDER, BAMPTON & RUST

Members New York Stock Exchange

61 Broadway — New York 6

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BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Atchison Topeka & Santa Fe—							
General 4s 1995	A-O	130¾	130⅜	130¾	68	127½	133¾
Adjustment gold 4s 1995	Nov	—	120	120	1	115½	123
Stamped 4s 1995	M-N	120	120	120	4	116¼	124
Conv gold 4s of 1909 1955	J-D	—	—	—	—	110⅛	111
Conv 4s of 1905 1955	J-D	—	—	—	—	110⅛	111½
Conv gold 4s of 1910 1960	J-D	—	—	—	—	109	110½
Atl Knox & Nor 1st gold 5s 1946	J-D	—	—	—	—	—	—
Atlanta & Charlotte Air Line Ry—							
1st mortgage 3¾s 1963	M-N	—	105½	105½	1	104½	107⅜
Atlantic Coast 1st cons 4s July 1952	M-S	109¾	108¾	110	67	104½	110
General unified 4½s A 1964	J-D	112	111	112	54	95⅝	112
Atlantic & Danville Ry 1st 4s 1948	J-J	—	44	45	8	43	50
Second mortgage 4s 1948	J-J	—	*35½	37	—	34½	46½
Atlantic Refining deb 3s 1953	M-S	103¾	103¾	104	15	102	105¼
B							
Baltimore & Ohio RR—							
1st mtge gold 4s July 1948	A-O	105⅛	105	105½	53	98⅛	106⅝
Stamped modified bonds—							
1st mtge gold (int at 4% to Oct 1 1946) due July 1948	A-O	104½	104½	105	9	99⅝	107¼
Ref & gen ser A (int at 1% to Dec 1 1946) due 1995	J-D	91	87½	91	244	66⅝	91
Ref & gen ser C (int at 1½% to Dec 1 1946) due 1995	J-D	99¾	94½	100¾	329	75½	100¾
Ref & gen ser D (int at 1% to Sep 1 1946) due 2000	M-S	90⅝	87½	91	187	66½	91
Ref & gen ser F (int at 1% to Sep 1 1946) due 1996	M-S	90⅞	87½	91¼	373	66¾	91¼
ΔConv due Feb 1 1960	F-A	77	73¼	78½	764	55	78½
Pgh L E & W Va System—							
Ref gold 4s extended to 1951	M-N	100⅞	99¾	101	232	94⅞	101
S'west Div 1st M (int at 3½% to Jan 1 1947) due 1950	J-J	103½	103	105	47	86¼	105
Toledo Cin Div ref 4s A 1959	J-J	101	100½	101	14	91	101¼
Bangor & Aroostook RR—							
Con ref 4s 1951	J-J	99	99	99½	4	86¼	99½
4s stamped 1951	J-J	99¼	99¼	99½	8	86½	99½
Beech Creek Extension 1st 3½s 1951	A-O	—	*102⅝	—	—	102½	102⅝
Bell Telephone of Pa 5s series C 1960	A-O	—	129¾	129⅞	3	129¼	131¼
Beneficial Indus Loan 2¼s 1950	J-D	—	*101½	—	—	100⅝	102¼
2¾s debentures 1956	A-O	—	102	102	5	101¼	103
Bethlehem Steel Corp—							
Cons mtge 2¾s ser I 1970	J-J	101¾	101¼	101¾	66	101⅛	101¾
Boston & Maine 1st 5s A C 1967	M-S	—	*107⅞	108½	—	104	108
1st M 5s series II 1955	M-N	—	*106⅜	107	—	105½	107½
1st gold 4¾s series JJ 1961	A-O	—	*106	107½	—	104	106½
1st mtge 4s series RR 1960	J-J	—	100⅛	101	26	98	103¼
ΔInc mtge 4½s ser A July 1970	M-N	73¼	72⅞	73½	44	67½	80¼
‡ΔBoston & N Y Air L 1st 4s 1955	F-A	—	71½	73	23	63½	84
Bklyn Edison cons M 3¼s 1966	M-N	104½	104½	104¾	12	103⅞	108⅝
Bklyn Union El 1st gold 5s 1950	F-A	—	*106⅜	—	—	106¼	106½
Bklyn Union Gas 6s series A 1947	M-N	—	*106¾	107	—	106¾	110 3/16
Gen mtge s f 3½s 1969	M-S	—	106¾	106¾	2	105¼	108⅞
4s s f debentures 1969	M-S	—	105¾	106	7	105¼	107¼
Buffalo Gen Elec 4½s B 1981	F-A	—	108⅜	108⅜	11	107⅞	111½
Buffalo Niag Elec 3½s series C 1967	J-D	—	*—	107½	—	107½	107½
Buffalo Rochester & Pgh Ry—							
Stamped modified (interest at 3% to May 1, 1947) due 1957	M-N	84⅛	80⅞	84½	175	73¾	86½
‡Burlington Cedar Rap & Nor—							
§Δ1st & coll 5s 1934	A-O	42⅛	40½	43	71	31½	51
ΔCertificates of deposit	—	—	39⅝	39⅝	2	31	49½
Bush Terminal 1st 4s 1952	A-O	—	105	105	10	101½	105
Consolidated 5s 1955	J-J	97	97	97	13	83½	98½
Bush Term Bldgs 5s gtd 1960	A-O	—	103	103½	2	97⅛	104
C							
California Elec Power 3½s 1968	A-O	—	*108	—	—	106¼	108¾
Calif Oregon Power 3⅛s 1974	M-N	—	*105⅜	107	—	103⅞	107⅛
Canada Southern cons gtd 5s A 1962	A-O	—	118⅞	119	17	112	120
Canadian National gold 4½s 1957	J-J	—	120¼	120¾	24	116⅝	121⅛
Guaranteed gold 5s Oct 1969	J-J	116	116	116⅛	12	115¾	117¾
Guaranteed gold 5s 1970	J-D	—	*116¾	117¼	—	116	118
Guaranteed gold 4¾s 1955	J-J	—	120⅝	120⅝	5	116⅞	121⅝
Guaranteed gold 4½s 1956	A-O	—	119¼	119¼	1	115⅞	120¼
Guaranteed gold 4½s 1951	F-A	—	114⅛	114⅛	10	112¼	115
Canadian Northern Ry deb 6½s 1946	J-D	—	103 3/32	103 3/32	9	103 3/32	107½
Can Pac Ry 4% deb stk perpetual	F-A	107¼	106⅜	107¼	11	96⅞	107¼
Collateral trust 4½s 1960	M-S	—	102¼	102 3/32	13	102¼	105¼
‡§ΔCarolina Central 1st gtd 4s 1949	J-J	—	*102	—	—	107⅞	121½
Certificates of deposit	—	97½	97½	97½	5	97	120¼
Carolina Clinch & Ohio 4s 1965	M-S	—	107	107	22	106¾	110½
Cart & Adir 1st gtd gold 4s 1981	F-A	—	88½	90	6	78	92
Celanese Corp 3s debs 1965	A-O	105	104¾	105	138	103⅞	105
ΔCent Branch U P 1st gold 4s 1948	J-D	—	93½	94¾	5	73	94⅞
‡Central of Georgia Ry—							
Δ1st mtge 5s Nov 1945	F-A	—	*103½	105	—	86½	106½
§ΔConsol gold 5s 1945	M-N	79¼	78⅞	81½	95	53½	84
ΔRef & gen 5½s series B 1959	A-O	24	24	25⅝	38	14½	28
ΔRef & gen 5s series C 1959	A-O	23½	23	25⅛	198	13¾	28
ΔChatt Div pur money gold 4s 1951	J-D	—	81⅞	81⅞	5	63¼	87
ΔMobile Div 1st gold 5s 1946	J-J	—	*39	41	—	29½	48
Central Illinois Light 3½s 1966	A-O	—	*108	108½	—	106⅝	109¼
‡ΔCent New Eng 1st gtd 4s 1961	J-J	101⅞	101¾	101⅞	8	96	103½
‡ΔCentral of N J gen gold 5s 1987	J-J	43¼	42¾	44¼	267	38	55
Δ5s registered 1987	—	40½	40½	42	173	36	52⅞
ΔGeneral 4s 1987	J-J	—	38½	40	73	34⅝	48⅛
Δ4s registered 1987	—	—	*38	40⅜	—	35¾	44
Central N Y Power 3s 1974	A-O	105⅜	105⅜	105¾	4	103½	106½
Central Pacific 1st ref gtd gold 4s 1949	F-A	109½	108	109½	46	106	109½
Guaranteed gold 5s 1960	F-A	105	104⅞	105¾	73	96⅜	106¾
1st & ref series A (4¼% to Aug 1 1949) 1974	F-A	—	*109	—	—	85	92
§ΔCentral RR & Banking 5s stmp 1942	M-N	—	*46⅛	49	—	102⅛	103⅛
Champion Paper & Fibre deb 3s 1965	J-J	102¾	102¾	102¾	10	102⅛	103
Chesapeake & Ohio Ry—							
General gold 4½s 1992	M-S	—	140¼	140½	23	137	145¾
Ref & impt mtge 3½s D 1996	M-N	—	105½	105¾	17	104½	106½
Ref & impt M 3½s series E 1996	F-A	104¾	104¾	105⅞	27	104	107½
Potts Creek Br 1st 4s 1946	J-J	—	*101¼	—	—	101¾	103
R & A Div 1st cons gold 4s 1989	J-J	—	*128	130¼	—	128¼	131
2d consol gold 4s 1989	J-J	—	*123	—	—	125	126
‡ΔChicago & Alton RR ref 3s 1949	A-O	50¾	50¾	53¼	801	32	59

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDING NOVEMBER 23

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Chicago Burlington & Quincy RR—							
General 4s 1958	J-J	117¾	117¾	119¼	10	111	119¼
1st & ref 4½s series B 1977	F-A	--	116⅝	120⅝	20	112½	120⅝
1st & ref mtge 3¾s 1974	F-A	--	104⅛	104¼	8	102½	106½
Chicago & Eastern Ill RR—							
ΔGen mtge inc (conv) 1997	J-J	--	73	73½	40	60	76¼
1st mtge 3¾s ser B 1985	M-N	--	98	98	3	98	99⅜
Chicago & Erie 1st gold 5s 1982	M-N	--	*140	--	--	132	141¼
Chicago Gt West 1st 4s series A 1988	J-J	97	97	98⅛	10	90¾	100
ΔGen inc mtge 4½s 2038	J-J	73	73	74½	23	65½	83
‡Chicago Ind & Louisville Ry—							
ΔRefunding 6s ser A 1947	J-J	--	*--	99⅞	--	84	110
ΔRefunding gold 5s series B 1947	J-J	--	90¼	90¼	8	79	104⅞
ΔRefunding 4s series C 1947	J-J	--	85⅞	86	35	72	97⅛
Δ1st & gen 5s series A 1966	M-N	--	21½	22	62	15¼	29¾
Δ1st & gen 6s series B May 1966	J-J	23	23	24	78	16½	31½
Chicago Ind & Sou 50-year 4s 1956	J-J	--	106⅛	106¼	3	105	108
‡Chicago Milwaukee & St Paul—							
ΔGen 4s series A May 1 1989	J-J	--	104⅛	104⅞	117	92¾	114⅛
ΔGen gold 3½s series B May 1 1989	J-J	--	104½	104½	55	88	111
ΔGen 4½s series C May 1 1989	J-J	--	104½	105	186	95	117¾
ΔGen 4½s series E May 1 1989	J-J	--	104⅝	105⅛	47	94¾	117¾
ΔGen 4¾s series F May 1 1989	J-J	--	105⅛	105¼	59	94½	119½
‡Chic Milw St Paul & Pac RR—							
ΔMtge gold 5s series A 1975	F-A	81½	81½	89½	924	67½	99¼
ΔConv adjustment 5s Jan 1 2000	A-O	29⅝	28¾	33¼	5,783	17⅛	33¼
1st mtge 4s ser A wi 1994	J-J	--	104¾	105	119	104½	105
Gen mtge 4½s inc ser A wi 2019	J-J	104	104	105	205	100	106⅜
4½s conv inc series B wi 2044	J-J	86¾	86½	89	826	84½	89¼
Chicago & North Western Ry—							
2nd mtge conv income 4½s 1999	J-J	91¼	90¼	92⅛	383	77¾	94
1st mtge 3s ser B 1989	J-J	--	103⅞	104	12	101	104
‡§ΔChicago Railways 1st 5s stpd							
25% partial redemption 1927	F-A	--	67	67	12	67	68¼
‡Chicago Rock Island & Pacific Ry—							
ΔGeneral 4s 1988	J-J	91½	91	92½	59	78⅛	108¾
ΔCertificates of deposit	--	90½	90½	92¼	18	80¾	105
§ΔRefunding gold 4s 1934	A-O	62¼	59⅜	62¼	759	47½	74⅜
§ΔSecured 4½s series A 1952	M-S	66½	65⅛	67½	372	52½	79¼
ΔCony gold 4½s 1960	M-N	24¼	22¼	26	952	13½	28
Chicago St L & New Orleans 5s 1951	J-D	--	*106⅛	--	--	102	106¾
Gold 3½s 1951	J-D	--	*100	--	--	95	99¾
Memphis Div 1st gold 4s 1951	J-D	100½	100½	100½	1	91	101
Chic T H & Southeastern 1st 5s 1960	J-D	103	103	103	6	94½	103
Income guaranteed 5s Dec 1 1960	M-S	97½	96½	97½	16	83½	98½
ΔCertificates of deposit	--	--	*92½	97	--	83	92
Chicago Union Station—							
1st mtge 3⅛s series F 1963	J-J	--	107	108	5	104⅞	108
1st mtge 2⅞s ser G 1963	J-J	--	103¾	103¾	13	102	105
Chic & West Indiana com 4s 1952	J-J	109¾	109¾	109¾	11	108	111
1st & ref 4¼s series D 1962	M-S	--	105¾	106	25	105¼	106¾
‡§ΔChilds Co deb 5s par paid 1943	A-O	--	*57	58	--	52½	55⅝
§ΔDebentures 5s part paid 1957	A-O	--	56	59	9	53½	59
‡ΔChoctaw Ok & Gulf cons 5s 1952	M-N	85	85	86	27	76	102½
Cincinnati Union Terminal—							
1st mtge gtd 3⅜s series E 1969	F-A	--	112⅛	112⅛	17	111⅜	112⅞
1st mtge 2¾s ser G 1974	F-A	103⅜	102¾	103⅜	34	102	104¾
Cleve Cin Chic & St Louis Ry—							
General gold 4s 1993	J-D	--	109½	109½	5	107	112½
General 5s series B 1993	J-D	--	*121½	--	--	--	--
Ref & impt 4½s series E 1977	J-J	93	92¾	93¾	65	83	96⅞
Cin Wab & M Div 1st 4s 1991	J-J	--	85½	85½	1	80	91¾
St L Div 1st coll tr gold 4s 1990	M-N	--	106	106	5	101¼	106
Cleveland Elec Illum 3s 1970	J-J	--	107	107½	16	106½	109½
Cleveland & Pittsburgh RR—							
Series C 3½s gtd 1948	M-N	--	*--	107	--	107	107
Series D 3½s gtd 1950	F-A	--	107	107	2	107	107
Cleve Short Line 1st gtd 4½s 1961	A-O	--	*113	115¾	--	109⅜	115
Cleve Union Term gtd 5½s 1972	A-O	--	108½	108⅞	3	105⅜	109½
1st s f 5s series B gtd 1973	A-O	108¼	107	108¼	30	104⅞	108½
1st s f 4½s series C 1977	A-O	106¼	105⅝	106¼	11	102½	108½
Colorado & Southern Ry.—							
4½s (stamped modified) 1980	M-N	77	77	77¾	36	68	86¼
Columbia Gas & Elec deb 5s 1961	J-J	104	103⅝	104¼	10	103⅛	106½
Columbus & H V 1st extl gold 4s 1948	A-O	--	*107¼	--	--	107½	108½
Columbus & Sou Ohio El 3¼s 1970	M-S	--	108	108	3	108	111
Columbus & Tol 1st extl 4s 1955	F-A	--	*115	--	--	114	114½
Commonwealth Edison Co—							
Conv debs 3½s 1958	J-J	--	132½	133	94	116	133½
1st mtge 3s series L 1977	F-A	--	107⅛	107½	14	105½	108¾
Conn Ry & L 1st & ref 4½s 1951	J-J	--	*111	112¼	--	111⅝	112½
Conn River Power s f 3¾s A 1961	F-A	--	*105½	106	--	105⅛	107⅞
Consolidated Edison of New York—							
3½s debentures 1948	A-O	--	102	102	15	102	103¼
3½s debentures 1956	A-O	--	102¼	102⅝	29	102	105⅛
3½s debentures 1958	J-J	104⅞	104⅞	105⅛	23	104¼	107¼
‡ΔConsol Ry non-conv deb 4s 1954	J-J	--	*65	--	--	57	74½
ΔDebenture 4s 1955	J-J	--	66½	66½	3	58⅝	75½
ΔDebenture 4s 1956	J-J	--	*66½	75	--	57	74
Continental Baking 3s debs 1965	J-J	--	102¼	102⅜	15	100¼	102⅜
Crucible Steel 3¼s s f debs 1955	J-D	--	*103¼	107	--	102¾	104
§ΔCuba Northern Ry 1st 5½s 1942	J-D	--	52½	52½	1	50¼	61¼
ΔDeposit receipts	--	45½	44½	46	119	40¼	50¾
ΔCuba RR 1st 5s gold 1952	J-J	--	*82	84	--	80	85½
ΔDeposit receipts	--	46	45⅞	47	12	40½	51¾
Δ7½s series A extended to 1946	J-D	--	*64½	68½	--	66	68½
ΔDeposit receipts	--	--	47	47	1	41½	52
Δ6s series B extended to 1946	J-D	--	*64½	67½	--	61	71½
ΔDeposit receipts	--	--	46	46½	10	41	50½
Curtis Publishing Co 3s deb 1955	A-O	--	102¾	102¾	27	100⅝	103⅜
D							
Dayton Union Ry 3¼s series B 1965	J-D	--	*103½	--	--	103½	103½
Deere & Co 2¾s debs 1965	A-O	--	103½	103¾	30	102½	103¾
Delaware & Hudson 4s extended 1963	M-N	103	103	103	92	98	108¼
Delaware, Lack & West RR Co—							
N Y, Lack & Western div							
1st & ref M 5s ser C 1973	M-N	--	98	98	6	95	105
Income mtge due 1993	M-N	--	59	59	24	57⅝	78⅝
Morris & Essex division							
Coll tr 4-6s wi May 1, 2042	--	65½	65	66⅜	81	64	67
Delaware Power & Light 3s 1973	A-O	--	*107¼	107¾	--	106	109
‡Denver & Rio Grande RR—							
§Δ1st consol 4s 1936	J-J	68½	68½	71½	110	59	75
§ΔConsol gold 4½s 1936	J-J	--	*65	66⅜	--	61	76½
‡Denver & Rio Grande Western RR—							
ΔGeneral s f 5s 1955	F-A	--	13¾	15½	95	5¾	21
ΔAssented	F-A	12¾	11¾	14½	764	5⅛	19
ΔRef & impt 5s series B 1978	A-O	60½	60½	62½	17	54½	71¼
Detroit Edison 4s series F 1965	A-O	106	106	107½	21	106	108¾
Gen & ref mtge 3½s series G 1966	M-S	106⅜	106⅜	108	6	106⅛	109½
Gen & ref 3s series H 1970	J-D	107¼	107¼	107¾	45	106	109
Detroit & Mackinac 1st lien gold 4s 1995	J-D	--	65½	65½	4	48	66
ΔSecond gold 4s 1995	J-D	--	45¼	45¼	1	28	46½
Detroit Term & Tunnel 4½s 1961	M-N	--	114¾	115	15	110½	117
Dul Miss & Iron Range Ry 3½s 1962	A-O	--	106½	106½	1	105¾	109¼
‡§ΔDul Sou Shore & Atl gold 5s 1937	J-J	--	59	59¾	6	45	71
Duquesne Light 1st M 3½s 1965	J-J	--	104⅛	104½	32	104⅛	108⅜
E							
East Tenn Va & Ga Div 1st 5s 1956	M-N	--	*120⅜	--	--	116⅛	119¾
Ed El Ill (NY) 1st cons gold 5s 1995	J-J	--	*157	165	--	151	158¼
Elec Auto-Lite 2¼s debs 1950	J-D	--	*102⅜	103¾	--	102	103⅞
Elgin Joliet & East Ry 3¼s 1970	M-S	--	106	106	106	105	107
El Paso & S W 1st 5s 1965	A-O	118½	118	118½	2	106½	118
5s stamped 1965	A-O	--	*117½	--	--	106½	118
Empire Gas & Fuel 3½s 1962	J-J	102	102	102	10	100	103⅛
Erie Railroad Co—							
Gen mtge inc 4½s series A 2015	J-J	98¾	98¼	99¼	112	88	102¾
1st cons mtge 3¼s ser E 1964	A-O	--	*105⅝	--	--	102	105½
1st cons mtge 3⅛s ser F 1990	J-J	--	*100½	101	--	98	102⅜
1st cons mtge 3⅛s ser G 2000	J-J	100¼	100	100¼	59	96½	101½
1st cons 2s ser H 1953	M-S	--	--	--	--	--	--
Ohio Div 1st mtge 3¼s 1971	M-S	--	*105⅝	--	--	106¾	106¾
F							
Firestone Tire & Rub 3s deb 1961	M-N	105	105	105½	26	104	105⅞
‡ΔFlorida Cent & Peninsular 5s 1943	J-J	--	*105	--	--	117¾	132
Certificates of deposit	--	--	*102⅛	112	--	102⅞	128½
‡Florida East Coast 1st 4½s 1959	J-D	--	100½	100½	3	99¾	102
Δ1st & ref 5s series A 1974	M-S	76	74½	76	42	55½	80
ΔCertificates of deposit	--	--	--	--	--	57	77½
Francisco Sugar coll trust 6s 1956	M-N	--	*105¼	107	--	103	105⅜
G							
Gas & Elec of Berg Co cons 5s 1949	J-D	--	*111½	--	--	--	--
General Realty & Utilities Corp—							
Δ4s conv inc debs 1969	M-S	80	79⅜	80¼	38	65½	80½
Gen Steel Castings 5½s 1942	J-J	--	103¾	104⅜	5	103¼	105⅜
‡ΔGeorgia & Ala Ry 5s Oct 1 1945	J-J	--	--	--	--	40	54½
Certificates of deposit	--	--	--	--	--	39⅝	53
‡§ΔGa Caro & Nor 1st ext 6s 1934	J-J	--	--	--	--	89⅛	115
Certificates of deposit	--	--	--	--	--	91½	114½
Goodrich (B F) Co. 1st mtge 2¾s 1965	M-N	--	102½	102⅝	9	100¼	102⅝
Grays Point Term 1st gtd 5s 1947	J-D	--	*102⅛	--	--	102⅛	102⅛
Great Northern Ry Co—							
General 5½s series B 1952	J-J	--	121⅛	121¼	5	118¾	123
General 5s series C 1973	J-J	--	135½	135½	3	128⅛	137¾
General 4½s series D 1976	J-J	128	128	128⅛	24	121⅛	130½
General 4½s series E 1977	J-J	--	111	111	1	109½	112⅛
Gen mtge 3⅛s ser K 1960	J-J	--	106⅜	106¾	28	103¾	107
Gen mtge 3⅜s ser L 1970	J-J	--	107¾	108½	19	104⅛	109
Gen mtge 3½s ser M 1980	J-J	--	106½	107¼	3	106	111½
ΔGreen Bay & West deb ctfs A	Feb	--	*80½	--	--	74	84
ΔDebentures ctfs B	Feb	15	15	15½	34	13	18⅜
Greyhound Corp 3s debs 1959	A-O	--	103¼	103½	3	102⅛	104⅜
Gulf Mobile & Ohio 4s series B 1975	J-J	--	*105⅛	106	--	101¼	106½
Gen mtge inc 5s series A 2015	J-J	99¼	99¼	100	5	91	101¼
1st & ref 3¾s series D 1969	A-O	--	103½	103½	5	98	104
Gulf & Ship Island RR—							
1st & ref Term M 5s stpd 1952	J-J	--	*98	--	--	98¼	98¼
Gulf States Util 3½s series D 1969	M-N	--	107⅞	107⅞	5	107⅞	110
H							
Hocking Valley Ry 1st 4½s 1999	J-J	--	139½	139½	5	137	144¼
‡§ΔHousatonic Ry cons gold 5s 1937	M-N	--	102	102½	13	96	103⅜
Household Finance Corp 2¾s 1970	J-J	100⅝	100⅝	100¾	5	100½	101
Hudson Coal 1st s f 5s series A 1962	J-D	78¾	78½	78⅞	28	72⅛	87¾
Hudson Co Gas 1st gold 5s 1949	M-N	--	*113	--	--	113	115⅞
Hudson & Manhattan 1st 5s A 1957	F-A	73⅛	72½	73½	148	64¼	80
ΔAdj income 5s Feb 1957	A-O	35¾	35¼	36¾	113	30	45
I							
Illinois Bell Telep 2¾s series A 1981	J-J	103¼	103	103¼	33	102¼	105½
Illinois Central RR—							
1st gold 4s 1951	J-J	--	107	107⅝	7	103	107⅝
1st gold 3½s 1951	J-J	--	*102⅝	--	--	103	103½
Extended 1st gold 3½s 1951	A-O	--	*100⅝	--	--	101	101
1st gold 3s sterling 1951	M-S	--	*65	--	--	70	75
Collateral trust gold 4s 1952	A-O	108	106½	108	128	89¼	108
Refunding 4s 1955	M-N	105	104⅝	106	63	88⅞	106¼
Purchased lines 3½s 1952	J-J	--	104½	105	29	84¼	105
Collateral trust gold 4s 1953	M-N	101	99	101	57	84	101
Refunding 5s 1955	M-N	108⅛	108⅛	109	25	94¾	109
40-year 4¾s 1966	F-A	93⅜	91¼	93½*	122	74	96
Cairo Bridge gold 4s 1950	J-D	--	*105¾	106	--	100	105¾
Litchfield Div 1st gold 3s 1951	J-J	--	*102¼	--	--	99	101⅝
Louisville Div & Term gold 3½s 1953	J-J	--	*101⅝	102½	--	95½	103
Omaha Div 1st gold 3s 1951	F-A	104	102⅝	104	38	83½	104
St. Louis Div & Term gold 3s 1951	J-J	102¾	102⅛	102¾	18	82⅛	102¾
Gold 3½s 1951	J-J	105	103⅛	105	17	89	105
Springfield Div 1st gold 3½s 1951	J-J	--	*101⅛	--	--	100½	101⅛
Western Lines 1st gold 4s 1951	F-A	--	*105½	--	--	99½	105½
Registered	--	--	106	106	6	97	106
Ill Cent and Chic St L & N O—							
Joint 1st ref 5s series A 1963	J-D	101	99½	101	144	81⅛	101
1st & ref 4½s series C 1963	J-D	95⅛	93⅜	95⅛	158	76½	95⅝
1st ref mtge 4s ser D 1963	J-D	--	90½	91	12	73½	92
Ind Ill & Iowa 1st gold 4s 1950	J-J	--	*105½	105¾	--	105	106¼
‡ΔInd & Louisville 1st gtd 4s 1956	J-J	--	*--	95	--	75	97¾
Indianapolis Union Ry 3½s ser B 1986	M-S	--	*111	--	--	--	--
Inland Steel 1st mtge 3s series F 1961	A-O	106¼	106⅛	106½	15	106⅛	108
‡International Great Northern RR—							
Δ1st 6s series A 1952	J-J	83	82½	84¼	143	62⅞	89⅞
ΔAdjustment 6s series A July 1952	A-O	44½	44	46¼	277	28½	54⅜
Δ1st 5s series B 1956	J-J	75½	75½	77	71	58½	85
Δ1st gold 5s series C 1956	J-J	75½	75⅛	77	54	58½	84⅞
§ΔInternat Hydro El deb 6s 1944	A-O	96	91⅞	96	291	74¾	96⅞
Internat Paper 5s series A & B 1947	J-J	--	102⅞	103½	13	102⅞	105½
Ref sink fund 6s series A 1955	M-S	--	107½	107½	4	106¾	111⅛
Int Rys Cent Amer 1st 5s B 1972	M-N	--	*103⅜	--	--	102	103¼
Int Telep & Teleg deb gold 4½s 1952	J-J	101½	101½	102¾	102	95½	103¾
Debentures 5s 1955	F-A	104⅞	104⅞	105¼	189	99	105¾
J							
James Frankl & Clear 1st 4s 1959	J-D	98	98	98¼	24	88½	99
Jones & Laughlin Steel 3¼s 1961	J-J	104¼	104¼	104¼	2	102¾	104¼
K							
Kanawha & Mich 1st gtd gold 4s 1990	A-O	--	*106⅝	--	--	103	107⅛
Kansas City Fort Scott & Mem Ry—							
§ΔRefunding gtd 4s 1936	A-O	--	81½	82¼	45	79¾	93½
ΔCertificates of deposit	--	--	81¼	81¼	2	78	91½
Kansas City Southern Ry 1st 3s 1950	A-O	104¾	104½	105	28	93	106⅝
Kansas City Terminal Ry 2¾s 1974	A-O	103½	103½	104	5	103¼	104
Kentucky Central gold 4s 1987	J-J	--	*120½	--	--	118⅝	122
Kentucky & Ind Term 4½s 1961	J-J	--	*62½	77	--	62	79
Stamped 1961	J-J	--	*107½	--	--	101	107⅝
Plain 1962	J-J	--	*109⅜	--	--	104	109⅜
4½s unguaranteed 1961	J-J	--	*105⅛	--	--	102	102
Kings County El L & P 6s 1997	A-O	--	*187¼	--	--	173½	186⅛
Koppers Co 1st mtge 3s 1964	A-O	--	104¾	104¾	2	102⅝	105½
‡ΔKreuger & Toll 5s ctfs 1959	M-S	5⅜	5⅜	5⅜	4	4½	8
L							
Lake Sh & Mich Sou gold 3½s 1997	J-D	--	110⅛	110⅛	10	105⅞	111
3½s registered 1997	J-D	--	*106	107½	--	102¾	109
Lautaro Nitrate Co Ltd—							
Δ1st mtge income reg 1975	Dec	68½	67½	68⅞	10	50	68⅞

For footnotes see page 2540.

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDING NOVEMBER 23

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Lehigh Valley Coal Co—							
1st & ref sink fund 5s 1954	F-A	--	*99½	--	--	99	100⅝
5s stamped 1954		--	*99⅝	--	--	98	100⅞
1st & ref sink fund 5s 1964	F-A	--	*93½	--	--	92	93
5s stamped 1964		--	*93⅝	--	--	89⅞	95½
1st & ref sink fund 5s 1974	F-A	--	*93⅝	--	--	88⅛	90⅛
5s stamped 1974		93¾	93¾	93¾	1	87¼	95
Leh Val Harbor Term gtd 5s 1954	F-A	80	80	81	19	73¾	91
Lehigh Valley N Y 4½s ext 1950	J-J	85¾	85¾	88	9	80½	96¼
Lehigh Valley RR—							
4s stamped modified 2003	M-N	51½	51	52¼	269	45½	69⅝
4s registered 2003		--	50¼	50¼	20	45¼	64¾
4½s stamped modified 2003	M-N	54⅞	53⅜	55⅛	106	47½	71½
4½s registered 2003		--	*50	52½	--	47	66½
5s stamped modified 2003	M-N	61	61	62	61	53½	76½
Lehigh Valley Terminal Ry ext 5s 1951	A-O	82	82	84	31	78½	93½
Lex & Eastern 1st 50-yr 5s gtd 1965	A-O	--	*131	--	--	127¼	132½
Liggett & Myers Tobacco 5s 1951	A-O	--	*118½	119	--	118¼	121
Little Miami gen 4s series A 1962	M-N	--	*115	--	--	109¼	116
Long Island unified 4s 1949	M-S	--	*--	107	--	106⅜	107
Guaranteed ref gold 4s 1949	M-S	106⅞	106¾	107	39	106½	108
4s stamped 1949	M-S	106⅞	106¾	107	4	106⅜	107½
Lorillard (P) Co deb 5s 1951	F-A	119¼	119¼	119¼	3	118½	120
3s debentures 1963	A-O	105½	105⅛	105½	22	103½	105½
Louisiana & Ark 1st 5s series A 1969	J-J	105⅞	105¼	105⅞	5	103	105⅞
Louisville Gas & Elec 3½s 1966	M-S	--	107¼	107¾	26	105⅛	107¾
Louisville & Nashville RR—							
1st & ref M 3⅜s series F 2003	A-O	--	109⅞	110	21	106⅜	111¼
1st & ref M 2⅞s ser G 2003	A-O	98½	98½	98¾	36	95⅜	98¾
Paducah & Mem Div 4s 1946	F-A	--	*100¼	101	--	100½	102⅛
St Louis Div 2d gold 3s 1980	M-S	--	*102½	104	--	100	102½
Atl Knox & Cinc Div 4s 1955	M-N	--	*117	118	--	114⅛	117

M

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Maine Central RR 4½s ser A 1960	J-D	76	75¼	76½	11	65⅞	82¼
1st mtge & coll 4s ser B 1954	J-D	101¾	101	101¾	13	100	101¾
Manati Sugar 4s sink fund Feb 1 1957	M-N	90⅛	89	91	34	80¼	91
△Manila RR (Southern Lines) 4s 1959	M-N	--	*65	--	--	--	--
McCrory Stores deb 3¼ 1955	A-O	--	*--	103½	--	103	105½
Metropolitan Edison 1st mtge 2⅞s 1974	M-N	105¼	105	105¼	21	102¾	106⅛
Metrop Wat Sew & Drain 5½s 1950	A-O	--	*102	--	--	99⅛	103
‡§△Met West Side El (Chic) 4s 1938	F-A	--	28½	28½	5	16¼	29¼
Michigan Central—							
Jack Lans & Sag 3½s 1951	M-S	--	*100⅞	--	--	102	102
1st gold 3½s 1952	M-N	--	107¼	107¼	1	105⅜	107⅜
Ref & impt 4½s series C 1979	J-J	--	105	105	6	98⅜	105
Michigan Cons Gas 1st mtge 3½s 1969	M-S	111	111	111	3	107¾	111½
‡§△Midland of N J 1st ext 5s 1940	A-O	--	87	88	16	75	91½
‡§△Milw & Northern 1st ext 4½s 1939	J-D	--	*108	--	--	104⅞	116⅛
△§Consol ext 4½s 1939	J-D	--	*105	--	--	97½	120
Minn St Paul & Sault Ste Marie—							
△1st mge 4½s inc ser A 1971	J-J	102⅝	102⅜	103	24	94½	106
△Gen mtge 4s inc ser A 1991	J-J	76	75⅜	78	69	65	81
Mo Kansas & Texas 1st 4s 1990	J-D	--	87⅞	89¾	90	77¼	93¾
Missouri-Kansas-Texas RR—							
Prior lien 5s series A 1962	J-J	89½	89½	90½	33	79¾	98
40-year 4s series B 1962	J-J	--	82½	83¼	34	65½	88
Prior lien 4½s series D 1978	J-J	83	83	85⅞	30	69½	89½
△Cum adjust 5s series A Jan 1967	A-O	93	93	95	38	64½	112
‡Missouri Pacific RR Co—							
△1st & ref 5s series A 1965	F-A	96¼	95½	100⅛	133	72½	100¼
△General 4s 1975	M-S	56½	56	59½	451	33	59⅞
△1st & ref 5s series F 1977	M-S	95	95½	100¼	485	73	100½
△1st & ref 5s series G 1978	M-N	96¼	95½	100¼	134	72½	100½
△Conv gold 5½s 1949	M-N	40⅜	39½	41¾	326	14¾	43¼
△1st & ref gold 5s series H 1980	A-O	95¾	94⅞	100¼	111	72½	100¼
△1st & ref 5s series I 1981	F-A	96	95	100¼	237	72½	100¼
Moh'k & Malone 1st gtd gold 4s 1991	M-S	87	87	89	3	79⅛	91¾
Monongahela Ry 3¼s series B 1966	F-A	--	106½	106½	10	105⅞	107
Montreal Tramways 5s ext 1951	J-J	--	*100	100½	--	96	101½
Morrell (John) & Co 3s debs 1958	M-N	--	*102⅝	102¾	--	101½	103
Morris & Essex 1st gtd 3½s 2000	J-D	73	72¾	73¾	51	62⅞	77
Constr M 5s series A 1955	M-N	81⅜	80½	81¾	104	66	86¾
Constr M 4½s series B 1955	M-N	76½	76¼	77¼	108	63	79¾
Mountain States T & T 3¼s 1968	J-D	--	*106⅛	112½	--	105½	109⅜
Mutual Fuel Gas 1st gtd 5s 1947	M-N	--	*107	109¾	--	107	110

N

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Nash Chatt & St L 4s series A 1978	F-A	--	102½	102½	11	96½	104¾
Nat Dairy Prod 3¼s debs 1960	J-D	105½	105½	105¾	32	105½	108¼
National Steel 1st mtge 3s 1965	A-O	105	105½	105½	14	104	106¾
‡△Naugatuck RR 1st gold 4s 1954	M-N	--	*105⅞	--	--	105	107
Newark Consol Gas cons 5s 1948	J-D	--	--	--	--	110½	112½
‡△New England RR gtd 5s 1945	J-J	100	100	101½	19	96	104½
△Consol gtd 4s 1945	J-J	100	99½	100	4	95	102¼
New England Tel & Tel 5s A 1952	J-D	--	112½	112⅝	15	112½	115¼
1st gtd 4½s series B 1961	M-N	--	*125¼	125¾	--	123¾	126
N J Junction RR gtd 1st 4s 1986	F-A	--	*100⅛	--	--	100	101
New Jersey P & L 1st mtge 3s 1974	M-S	107½	107½	107½	1	107½	108½
New Orleans Great Nor 5s A 1983	J-J	--	106	106	1	104	107
N O & N E 1st ref & imp 4½s 1952	J-J	--	*107½	108⅜	--	104⅛	108½
New Orleans Term 1st gtd 4s 1953	J-J	--	106½	107⅝	10	104⅞	109¼
‡New Orleans Texas & Mexico Ry—							
§△Non-cum inc 5s series A 1935	A-O	85½	85	85½	18	70	86
△Certificates of deposit		--	--	--	--	77	77
△1st 5s series B 1954	A-O	--	100½	101	41	80	101
△Certificates of deposit		--	*--	100¾	--	81	96
△1st 5s series C 1956	F-A	--	100	100	1	80	100
△Certificates of deposit		--	--	--	--	80	93
△1st 4½s series D 1956	F-A	--	94	94	1	81	95
△Certificates of deposit		--	--	--	--	83¾	83¾
△1st 5½s series A 1954	A-O	--	103½	103¾	16	83¼	103¾
△Certificates of deposit		--	101	102½	14	83	102½
N Y Central RR 4s series A 1998	F-A	91¼	90½	91½	231	80	94½
Ref & impt 4½s series A 2013	A-O	91¼	91	91¾	326	78½	94½
Ref & impt 5s series C 2013	A-O	98¾	98¼	99	172	85¾	99½
N Y Cent & Hud River 3½s 1997	J-J	105	104½	105	47	99⅞	107⅞
3½s registered 1997	J-J	--	101¼	101½	4	97½	105
Lake Shore coll gold 3½s 1998	F-A	92	92	92¾	22	87	97
3½s registered 1998	F-A	--	*85	89	--	81	94
Mich Cent coll gold 3½s 1998	F-A	--	86⅜	87½	4	81⅞	95
3½s registered 1998	F-A	--	*81	83½	--	80¼	91
New York Chicago & St Louis—							
Ref mtge 3¾s series D 1975	J-J	106⅝	106⅝	106⅝	10	104½	106⅝
Ref mtge 3¼s ser E 1980	J-D	103½	103	102½	180	100⅜	103⅝
N Y Dock 1st gold 4s 1951	F-A	--	104½	104½	10	100⅝	105⅛
N Y Edison 3¼s series D 1965	A-O	--	103⅜	103½	23	103	107½
1st lien & ref 3¼s series E 1966	A-O	--	106¼	106⅜	3	105¾	109
N Y Gas El Lt H & Pow gold 5s 1948	J-D	--	--	--	--	111	113⅝
Purchase money gold 4s 1949	F-A	--	*108½	--	--	108	111⅛
N Y & Harlem gold 3½s 2000	M-N	--	*110	--	--	108¾	116¾
Mtge 4s series A 2043	J-J	--	*115	--	--	114⅞	116
Mtge 4s series B 2043	J-J	--	*116	--	--	110¾	116
N Y Lack & West 4s series A 1973	M-N	--	*85¾	86½	13	84	100
4½s series B 1973	M-N	--	*92⅛	94¾	--	91¾	107
‡N Y New Haven & Hartford RR—							
△Non-conv deb 4s 1947	M-S	--	66½	67	39	58⅛	76½
△Non-conv deb 3½s 1947	M-S	--	64	64¾	57	54½	74¾
△Non-conv deb 3½s 1954	A-O	--	64	65¼	25	55	75
△Non-conv deb 4s 1955	J-J	66⅝	66¼	68	157	56½	77
△Non-conv deb 4s 1956	M-N	--	66⅝	68	170	56½	77
△Debenture certificates 3½s 1956	J-J	--	64½	65	34	54½	74½
△Conv deb 6s 1948	J-J	70⅜	70¼	71½	88	63	82½
§△Collateral trust 6s 1940	A-O	89	88½	90	22	83⅜	93¾
△Debenture 4s 1957	M-N	33¾	33	34⅝	182	25	45⅜
△1st & ref 4½s series of 1927 1967	J-D	68¼	68¼	69¾	158	59⅛	81¾
‡△Harlem River & Port Chester—							
1st 4s 1954	M-N	--	*108	--	--	107¼	108⅞
‡△N Y Ont & West ref gold 4s 1992	M-S	24½	21½	25	1,056	17¼	30¼
△General 4s 1955	J-D	11⅝	11½	12	142	4½	17½
N Y Power & Light 1st mtge 2¾s 1975	M-S	--	101⅝	102	12	100½	102
N Y & Putnam 1st cons gtd 4s 1993	A-O	85½	85	85⅝	12	74¾	89
N Y Queens El Lt & Pow 3½s 1965	M-N	--	105½	105½	1	105⅜	108
N Y Steam Corp 1st 3½s 1963	J-J	104¾	104½	105	24	104½	107¼
‡§△N Y Susq & W 1st ref 5s 1937	J-J	--	73½	74	47	52⅛	80
§△2d gold 4½s 1937	F-A	--	*40	46	--	26	48
§△General gold 5s 1940	F-A	--	31½	31½	5	11¾	35
△Terminal 1st gold 5s 1943	M-N	--	*95⅝	99	--	93⅜	98¼
‡§△N Y West & Bost 1st 4½s 1946	J-J	32¾	32	33½	377	25⅛	44
Niagara Falls Power 3½s 1966	M-S	--	107½	107½	25	106½	109¾
Niag Lock & Ont Pow 1st 5s A 1955	A-O	105¾	105⅝	106¼	33	105⅝	108½
Norfolk Southern Ry Co—							
1st mtge 4½s series A 1998	J-J	103	102½	103	5	89½	103
△Gen mtge 5s conv inc 2014	A-O	59⅝	58½	59⅞	85	47	75
Norfolk & Western Ry 1st gold 4s 1996	A-O	--	135¾	135¾	6	133½	136¾
North Central gen & ref 5s 1974	M-S	--	*137	--	--	136	138⅛
Gen & ref 4½s series A 1974	M-S	--	*127⅝	--	--	124	128
Northern Pacific Ry prior lien 4s 1997	Q-J	118⅞	118⅜	119¼	57	108¾	119¾
4s registered 1997	Q-J	--	*113	115	--	106½	115
Gen lien ry & ld gold 3s Jan 2047	Q-F	82	81¼	82¼	135	72½	89⅜
3s registered 2047	Q-A	--	*77½	79½	--	71	89¾
Ref & impt 4½s series A 2047	J-J	104⅞	104½	105½	106	87	109
Ref & impt 5s series C 2047	J-J	--	108½	108	6	93⅜	110½
Ref & impt 5s series D 2047	J-J	107½	107½	108	7	93¼	110⅝
Coll trust 4½s 1975	M-S	105½	105	105⅞	270	103⅞	105⅞
Northern States Power Co—							
1st mtge 3¾s 1974	F-A	--	*100	102¼	--	102	104⅛
(Wisc) 1st mtge 3½s 1964	M-S	--	107	107	1	107	110

O

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
‡Ogdensburg & Lake Champlain Ry—							
△1st guaranteed 4s 1948	J-J	24½	24½	26	12	20½	30⅝
Ohio Edison 1st mtge 3s 1974	M-S	105½	105¼	105½	19	103¾	106½
1st mtge 2¾s 1975	A-O	--	100¾	100¾	10	99	101
Oklahoma Gas & Electric 2¾s 1975	F-A	--	*100	100¾	--	99⅜	100⅝
Oregon RR & Nav con gold 4s 1946	J-D	--	101 7/16	101 7/16	2	101 7/16	103¼
Ore Short Line 1st cons gold 5s 1946	J-J	--	102⅛	102⅛	1	102⅛	105¼
Guaranteed stpd cons 5s 1946	J-J	--	*102¼	103	--	102¼	105⅝
Oregon-Washington RR 3s ser A 1960	A-O	105½	105½	105¾	7	*104⅝	106⅝

P

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Pacific Coast Co 1st gold 5s 1946	J-D	--	101¾	101¾	1	101	102⅝
Pacific Gas & Electric Co—							
1st & ref mtge 3½s series I 1966	J-D	107⅛	107⅛	107⅜	9	105¼	108¾
1st & ref mtge 3s series J 1970	J-D	--	106¾	106¾	4	104⅞	107½
1st & ref M 3s series K 1971	J-D	--	*106¾	107¼	--	105	107¼
1st & ref M 3s series L 1974	J-D	106⅞	106⅝	107	31	104¾	108
1st & ref M 3s series M 1979	J-D	106½	106¼	106¾	55	105	106¾
Pacific Tel & Tel 3¼s series B 1966	A-O	--	*105¾	107	--	105⅝	109
Ref mtge 3¼s series C 1966	J-D	--	*100	--	--	107½	110½
Paducah & Ill 1st s f gold 4½s 1955	J-J	--	*104	--	--	107	107
Panhandle East P L 3s B 1960	M-N	--	*105	105½	--	103⅜	105½
Paterson & Passaic G & E cons 5s 1949	M-S	--	*111	112	--	111	114
Pennsylvania-Central Airlines—							
3½s conv inc debs 1960	M-S	122¼	120	123¼	143	117	128
Pennsylvania Co—							
Gtd 4s series E trust ctfs 1952	M-N	--	*111¼	112¼	--	109¾	112¼
Pennsylvania Glass Sand 3½s 1960	J-D	--	*106	--	--	105½	106¼
Pennsylvania RR—							
Consol gold 4s 1948	M-N	--	107⅜	107⅜	5	107⅛	108⅞
4s sterl stpd dollar May 1 1948	M-N	--	107¾	107¾	1	107⅛	108¾
Cons sinking fund 4½s 1960	F-A	--	124⅝	124⅝	2	124¼	128½
General 4½s series A 1965	J-D	123¼	123	124	83	118⅞	125
General 5s series B 1968	J-D	133¾	133¾	133¾	11	126⅝	134¼
General 4¼s series D 1981	A-O	126½	126¾	127	37	118½	127⅛
Gen mtge 4¼s series E 1984	J-J	128	127¾	128⅛	65	118⅝	128⅛
Conv deb 3¼s 1952	A-O	108	107½	108	23	103¾	108
Gen mtge 3½s ser F 1985	J-J	105⅞	105⅝	105⅞	32	102¾	106½
Peoples Gas L & C ref 5s 1947	M-S	--	*108	--	--	107½	109¼
Peoria & Eastern 4s ext 1960	A-O	--	87	88⅛	10	78½	91¼
△Income 4s Apr 1990	Apr	65½	65½	66½	10	49¼	74
Peoria & Pekin Union Ry 5½s 1974	F-A	--	*106	--	--	106	107¾
Pere Marquette Ry 3⅜s ser D 1980	M-S	102⅜	102⅜	102¾	96	96½	102¾
Phila Balt & Wash 1st gold 4s—							
General 5s series B 1974	F-A	--	*133½	136½	--	131⅛	138
General gold 4½s series C 1977	J-J	--	*130¾	132	--	128½	131½
Philadelphia Co coll tr 4½s 1961	J-J	106½	106	106½	29	105¼	108¼
Phila Electric 1st & ref 2¾s 1971	J-D	--	103¼	103¼	65	102⅛	104¼
1st & ref M 2¾s 1967	M-N	102⅝	102⅝	103¼	76	101⅜	104¼
1st and ref 2¾s 1974	M-N	103	103	103	1	101½	104⅛
Philip Morris Ltd deb 3s 1962	M-N	--	*105½	106	--	104½	106¾
3s debentures 1963	M-S	--	*107⅛	107½	--	106	107½
‡§△Philippine Ry 1st s f 4s 1937	J-J	23⅝	23½	25	11	15¾	30
△Certificates of deposit	--	--	*--	23½	--	15½	28
Phillips Petroleum 2¾s debs 1964	F-A	--	103¾	103¾	25	101¼	104
Pittsburgh Cinc Chi & St Louis—							
Series E 3½s gtd gold 1949	F-A	--	*106	--	--	106½	107
Series F 4s guaranteed gold 1953	J-D	--	*113	--	--	113¼	113¼
Series G 4s guaranteed 1957	M-N	--	*115⅝	--	--	113½	116¼
Series H cons guaranteed 4s 1960	F-A	--	*114	--	--	114	114
Series I cons 4½s 1963	F-A	--	125	125	1	123	126½
Series J cons guaranteed 4½s 1964	M-N	--	*125	126½	--	124½	127
Gen mtge 5s series A 1970	J-D	133	133	134	6	128⅜	134
Gen mtge 5s series B 1975	A-O	135⅛	135	135⅛	4	129	136
Gen mtge 3⅜s ser E 1975	A-O	105¾	105¾	106½	29	104¾	109
Pittsb Coke & Chem 1st mtge 3½s 1964	M-N	--	*103¾	--	--	101½	104¼
Pitts Steel 1st mtge 4½s 1950	J-D	105½	105½	105½	4	104	106¼
1st mtge 4½s series B 1950	J-D	--	*105	105½	--	103½	106½
Pitts & W Va 1st 4½s series A 1958	J-D	99	98½	99	17	84½	99½
1st mtge 4½s series B 1959	A-O	--	98	98½	17	84½	99½
1st mtge 4½s series C 1960	A-O	--	98	98	42	84½	99¾
Pitts Young & Ash 1st 4s ser A 1948	J-D	--	*105	--	--	105	106
1st gen 5s series B 1962	F-A	--	*125⅛	--	--	125½	125½
1st gen 5s series C 1974	J-D	--	*127	--	--	—	—
1st 4½s series D 1977	J-D	--	*117¼	--	--	—	—
△Pittston Co 5½ inc deb 1964	J-J	--	*100¾	102	--	94¾	101¾
Potomac El Pwr 1st M 3¼s 1966	J-J	--	*105	105¼	--	104¼	108¾
1st mortgage 3¼s 1977	F-A	--	*113	--	--	113	113
‡△Providence Securities 4s 1957	M-N	--	*30½	32⅞	--	25	43¼
‡△Providence Terminal 4s 1956	M-S	--	*98½	--	--	103½	103½
Public Service El & Gas 3¼s 1968	J-J	109	109	109	9	109	110¾
1st & ref mtge 3s 1972	M-N	--	*--	108¾	--	107⅝	108⅞
1st & ref mtge 5s 2037	J-J	--	--	--	--	155	160
1st & ref mtge 8s 2037	J-D	--	245	245	2	224⅝	245

For footnotes see page 2540.

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDING NOVEMBER 23

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Q							
Quaker Oats 2⅝s deb 1964	J-J	--	102¾	102¾	5	100¼	102¾
R							
Reading Co Jersey Cent coll 4s 1951	A-O	--	*106	--	--	102¾	107½
Remington Rand deb 3½s 1956	J-J	--	106	106	2	106	107⅞
Rensselaer & Saratoga RR Co—							
Gen mtge (4.7% for 1945) due 1975	--	107⅝	107⅝	107¾	15	104¼	108
Revere Copper & Brass 3¼s 1960	M-N	--	104	104	2	103	105¼
‡§△Rio Grande West 1st gold 4s 1939	J-J	108½	108¼	109⅛	30	98⅛	110
△1st cons & coll trust 4s A 1949	A-O	--	75½	77	57	62	79⅞
Rochester Gas & Elec Corp—							
Gen mtge 4½s series D 1977	M-S	--	*125⅝	--	--	--	--
Gen mtge 3¾s series H 1967	M-S	--	*108	--	--	109½	110
Gen mtge 3½s series I 1967	M-S	--	--	--	--	108½	108½
Gen mtge 3¼s series J 1969	M-S	--	*108½	110¾	--	108¼	109¾
‡§△R I Ark & Louis 1st 4½s 1934	M-S	62	60	63	68	51	75⅝
‡△Rut-Canadian 4s stpd 1949	J-J	--	*18½	21⅞	--	16	27
‡§△Rutland RR 4½s stamped 1941	J-J	24	23	24	40	17½	30
S							
Saguenay Pwr Ltd 1st M 4¼s 1966	A-O	--	106¼	106¾	82	104½	106¾
St Jos & Grand Island 1st 4s 1947	J-J	--	*102⅞	--	--	102½	103¾
St Lawr & Adir 1st gold 5s 1996	J-J	97	97	97	2	81	97
2d gold 6s 1996	A-O	--	*94⅛	98½	--	79⅞	96
St L Rocky Mt & P 5s stpd 1955	J-J	--	98¾	99	2	92¼	99
‡St Louis San Francisco Ry							
△Prior lien 4s ser A 1950	J-J	60½	60½	63¾	794	48¼	68
△Certificates of deposit	--	59⅞	59⅞	62¼	14	48	66⅜
△Prior lien 5s series B 1950	J-J	--	66	67½	287	51	71½
△Certificates of deposit	--	--	*65	--	--	51	70
△Cons M 4½s series A 1978	M-S	48	48	50¾	1,138	36¾	51⅛
△Certificates of deposit stpd	--	--	48¾	50¼	22	36¼	50¼
‡St Louis-Southwestern Ry—							
1st 4s bond certificates 1989	M-N	--	114	114	9	108	116¾
△2d 4s inc bond ctfs Nov 1989	J-J	91	89¼	91	5	87½	97½
§△1st term & unifying 5s 1952	J-J	--	79	79¾	39	72	95½
△Gen & ref gold 5s series A 1990	J-J	90½	90½	92	37	72	100⅛
St Paul & Duluth 1st cons gold 4s 1968	J-D	--	*112	--	--	114½	114½
‡§△St P & K C Sh L gtd 4½s 1941	F-A	49	49	50⅛	58	40¼	62
St Paul Union Depot 3⅛s B 1971	A-O	--	106⅛	106⅛	5	104¼	106⅛
Scioto V & N E 1st gtd 4s 1989	M-N	--	*132	--	--	130½	133
‡Seaboard Air Line Ry—							
§△5s gold stamped 1950	A-O	--	--	--	--	86	120
△Certificate of deposit	--	--	114¼	115	18	86¼	119¼
§△Refunding 4s 1959	A-O	--	*--	59	--	39½	53⅝
△Ctfs of dep (N Y Trust)	--	--	--	--	--	39¼	53½
△Ctfs of dep (Chemical Bank)	--	--	52¾	54	16	39⅝	54½
△1st cons 6s series A 1945	M-S	--	70	70	1	53½	74¾
△Ctfs of dep (Guaranty Trust)	--	--	70⅜	71	16	52¾	74
△Ctfs of dep (Chemical Bank)	--	--	70	71	93	53⅛	74⅝
‡§△Atl & Birm 1st gtd 4s 1933	M-S	--	--	--	--	78½	101
△Certificates of deposit	--	--	100	100	10	81	100¼
Seaboard Air Line RR Co—							
1st mtge 4s ser A wi	--	99⅜	99¼	99¾	68	99¼	100
Gen mtge 4½s ser A wi	--	77¼	77¼	79⅜	392	76	79⅜
†△Seaboard All Fla 6s A ctfs 1935	F-A	25⅜	22	25⅜	117	22	49
Seagram (Joseph E) & Sons 3¼s 1965	M-N	106¾	106¼	106¾	4	104⅜	106¾
Shell Union Oil 2½s deb 1954	J-J	102¼	102¼	102½	5	101¾	103
2¾s sinking fund debentures 1961	J-J	--	*102½	103	--	101½	103⅛
‡§△Silesian-Am Corp coll tr 7s 1941	F-A	--	*72¾	74	--	66	80
Skelly Oil 2¾s deb 1965	J-J	--	101¾	102¼	51	101½	102¼
Socony-Vacuum Oil 3s deb 1964	J-J	--	106	106½	9	105½	107⅝
South & Nor Ala RR gtd 5s 1963	A-O	--	*129	--	--	126	130
Southern Bell Tel & Tel Co—							
3s debentures 1979	J-J	108¼	108	108¼	5	107¼	110¼
2¾s debentures 1985	F-A	102½	102⅜	102⅝	33	101⅛	102⅝
Southern Pacific Co—							
1st 4½s (Oregon Lines) A 1977	M-S	104¼	104	104⅝	231	92¾	105½
Gold 4½s 1968	M-S	103	102¼	103½	89	85¾	103½
Gold 4½s 1969	M-N	103½	101⅞	103½	355	85	104¾
Gold 4½s 1981	M-N	104¼	103½	104¾	178	84	104⅜
San Fran Term 1st 4s 1950	A-O	106½	106½	106½	19	105	107
Southern Pacific RR Co—							
1st mtge 2⅞s ser A 1961	J-J	101	101	101¼	43	99¼	101¼
3¾s series B 1986	J-J	105	104¾	105	31	104½	105¼
3¾s series C 1996	J-J	104	103⅞	104⅜	85	103¼	104¾
Southern Ry 1st cons gold 5s 1994	J-J	134	132⅝	134	62	123	134
Devel & gen 4s series A 1956	A-O	105½	105½	106	67	95⅜	106½
Devel & gen 6s 1956	A-O	118½	118	118¾	8	111	118¾
Devel & gen 6½s 1956	A-O	122⅜	122¼	122½	25	114½	122½
Mem Div 1st gold 5s 1996	J-J	--	*125⅛	127	--	116⅛	125½
St Louis Div 1st gold 4s 1951	J-J	--	107¾	107¾	1	106	109¼
Southwestern Bell Tel 2¾s debs 1985	A-O	102½	102¼	102½	53	102	102½
‡Spokane Internat 1st gold 4½s 2013	Apr	--	64½	64½	6	57	66¾
Stand Oil of Calif 2¾s debs 1966	F-A	--	105	105	22	103½	105¾
Standard Oil N J deb 3s 1961	J-D	103¾	103¼	104	23	103	106¾
Sunray Oil Corp 3¾ debs 1959	J-D	106¾	106⅝	106¾	6	105½	107⅝
Superior Oil 3½s debs 1956	M-N	--	106	106¼	10	105	106⅝
Swift & Co 2¾s debs 1961	M-N	--	*103¾	104½	--	104¼	106
T							
Tennessee Gas & Transmission—							
1st mtge pipe line 3s 1965	M-N	103	103	103	20	101	103
Terminal RR Assn of St Louis—							
Ref & imp M 4s ser C 2019	J-J	--	*129½	132	--	125	130
Texarkana & Ft Smith 5½s A 1950	F-A	--	107¾	107¾	2	105	109⅜
Texas Company 3s deb 1959	A-O	--	103⅝	104⅛	10	103½	107½
3s debentures 1965	M-N	--	106	106	6	105¾	108⅛
Texas & Pacific 1st gold 5s 2000	J-D	--	139	139⅞	21	130	150
Gen & ref M 3⅞s ser E 1985	J-J	100½	100¼	100¾	57	100¼	100¾
Texas Pacific-Missouri—							
Pac Tenn RR of New Orl 3⅜s 1974	J-D	--	*104	--	--	102⅞	103⅞
Third Ave Ry 1st ref 4s 1960	J-J	89	87⅞	89⅞	84	84⅛	94½
△Adj income 5s Jan 1960	A-O	48½	48	49	200	45⅛	60½
Tol & Ohio Cent ref & impt 3¾s 1960	J-D	--	*103	104	--	102⅞	105
Toronto Ham & Buff 1st gold 4s 1946	J-D	--	*101	--	--	101	103
Trenton Gas & Elec 1st gold 5s 1949	M-S	--	--	--	--	--	--
Tri-Continental Corp 3½ debs 1960	F-A	--	105⅜	105⅜	3	105¼	106⅝
U							
Union Electric Co of Mo 3⅜s 1971	M-N	--	110⅝	110¾	3	110	113½
‡§△Union Elev Ry (Chic) 5s 1945	A-O	--	34¾	34¾	3	20¾	35
Union Oil of Calif 3s debs 1967	J-J	--	*103½	104	--	103	105
2¾s debentures 1970	J-D	--	102¼	102⅝	9	101½	102⅝
Union Pacific RR—							
1st & land grant 4s 1947	J-J	104½	104½	104⅝	79	104½	106¾
34-year 3½s deb 1970	A-O	105⅞	105⅞	105⅞	4	104	107
35-year 3½s deb 1971	M-N	--	106	106	1	103½	107
United Biscuit 3½s debs 1955	A-O	--	*106½	107¼	--	104½	107¾
Universal Pictures 3¾s debs 1959	M-S	--	103¼	103¼	22	98⅞	104
V							
Vandalia RR cons g 4s series A 1955	F-A	--	*114½	--	--	109¼	109¼
Cons s f 4s series B 1957	M-N	--	*115½	--	--	112½	115½
Virginia Electric & Power Co—							
1st & ref mtge 2¾s ser E 1975	M-S	--	102	102	10	100½	102
Va Iron Coal & Coke 1st gold 5s 1949	M-S	--	*103⅝	--	--	103½	104⅛
Va & Southwest 1st gtd 5s 2003	J-J	--	*119⅛	122½	--	118	123
1st cons 5s 1958	A-O	--	110	110	1	101¼	110¼
Virginian Ry 3s ser B 1995	M-N	--	106½	106½	7	103⅜	106½
W							
Wabash RR Co—							
Gen mtge 4s inc series A 1981	Apr	99	97½	99	73	90	100
Gen mtge inc 4¼s series B 1991	Apr	93½	92¼	93½	21	84⅛	95
1st mtge 3¼s ser B 1971	F-A	--	102⅞	103¼	56	98⅜	103⅜
Walworth Co 1st mtge 4s 1955	A-O	102½	102	102½	11	100	102¾
Ward Baking Co 5½s debs							
(subordinated) 1970	A-O	107	107	108	28	100	108
Warren Petroleum 3¼s 1955	M-S	--	*102⅝	103	--	102	103⅛
Warren RR 1st ref gtd gold 3½s 2000	F-A	--	*63½	65	--	60	73½
Washington Central Ry 1st 4s 1948	Q-M	--	*103¼	104	--	103¼	105½
Washington Terminal 2⅝s ser A 1970	F-A	--	*102¼	--	--	101¼	102⅛
Westchester Ltg 5s stpd gtd 1950	J-D	--	116½	116½	1	115½	117¾
Gen mtge 3½s 1967	J-D	105¾	105¾	105¾	4	105¾	107⅝
West Penn Power 3½s series I 1966	J-J	--	107	107½	7	106½	110½
Western Maryland 1st 4s 1952	A-O	107½	107⅜	107¾	67	104½	107¾
Western Pacific 4½s inc ser A 2014	May	110	110	112	32	92⅜	114
Western Union Telegraph Co—							
Funding & real estate 4½s 1950	M-N	--	108½	109	19	106½	110⅛
25-year gold 5s 1951	J-D	--	*106⅝	107	--	105	108
30-year 5s 1960	M-S	107⅝	107½	107¾	36	105¼	108½
Westinghouse El & Mfg 2⅛s 1951	M-N	--	*102⅝	102¾	--	101¾	103¼
West Shore 1st 4s guaranteed 2361	J-J	87¾	87⅝	88⅞	58	77¼	90
Registered 2361	J-J	83⅝	82⅞	84	129	74	87
Wheeling & Lake Erie RR 4s 1949	M-S	--	*109½	109¾	--	109⅜	110¾
Gen & ref M 2¾s series A 1992	M-S	--	*99	--	--	--	--
Wheeling Steel 3¼ series C 1970	M-S	105¾	105⅝	105¾	7	104¾	107
Wilson & Co 1st mortgage 3s 1958	A-O	--	105½	105½	6	103⅝	105½
Winston-Salem S B 1st 4s 1960	J-J	--	*117½	--	--	115	117⅝
‡△Wisconsin Central 1st 4s 1949	J-J	88⅜	88⅛	91	102	76⅞	95
△Certificates of deposit	--	--	--	--	--	79¾	92¾
§△Su & Du div & term 1st 4s 1936	M-N	41	40⅛	43½	60	19	49¾
△Certificates of deposit	--	--	--	--	--	20	42¾
Wisconsin Elec Power 3½s 1968	A-O	106⅛	106⅛	106⅛	3	105⅝	108¾
Wisconsin Public Service 3¼s 1971	J-J	--	*108¼	108⅞	--	108¼	110⅛

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.

§Negotiability impaired by maturity. †The price represented is the dollar quotation per 200-pound unit of bonds. Accrued interest payable at the exchange rate of $4.8484.

‡Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

*Friday's bid and asked prices; no sales being transacted during current week.

△Bonds selling flat.

NEW YORK CURB EXCHANGE

WEEKLY AND YEARLY RECORD

NOTICE—Cash and deferred delivery sales are disregarded in the week's range unless they are the only transactions of the week, and when selling outside the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

In the following extensive list we furnish a complete record of the transactions on the New York Curb Exchange for the week beginning on Saturday Nov. 17, and ending the present Friday (Nov. 23, 1945). It is compiled from the daily reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDING NOVEMBER 23

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
ACF-Brill Motors warrants		8¼	7¾	8⅜	1,900	2⅞ Jan	8⅝ Nov
Acme Wire Co common	10	--	--	--	--	27¼ Sep	32 Apr
A D F Co	5	--	--	--	--	10½ Sep	13¼ Nov
Aero Supply Mfg class A	1	--	--	--	--	19½ Jan	22¼ May
Class B	1	5⅝	5½	5⅞	4,500	3½ Aug	6 Nov
Ainsworth Mfg common	5	16¼	16¼	17½	2,100	9½ Jan	19⅝ Sep
Air Associates Inc (N J)	1	17	17	18	400	11 Aug	18 Nov
Air Investors common	2	--	--	--	--	2¼ Mar	5 Nov
Convertible preferred	10	--	--	--	--	36½ May	37¼ Apr
Aireon Mfg Corp	50c	10¾	10⅝	11	9,900	5½ Jun	11⅞ Oct
Air-Way Electric Appliance	3	8	8	8½	1,200	3⅜ Jan	9⅛ Nov
Alabama Great Southern	50	--	--	--	--	99⅞ Jan	132 July
Alabama Power Co $7 preferred	*	--	122¾	122¾	10	115¼ May	122¾ Nov
$6 preferred	*	--	109	110½	50	106 Jan	110½ Nov
Alles & Fisher common	1	--	11	11¼	400	6¼ Apr	11¼ Nov

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Allied Int'l Investing $3 conv pfd	*	--	--	--	--	37 Aug	48 Feb
Allied Products (Mich)	10	55½	55½	57	350	29 Jan	60½ Nov
Altorfer Bros Co common	*	--	--	--	--	8¼ Jan	11½ Oct
Aluminum Co common	*	55½	54¾	56¾	3,600	36¼ Jan	60⅜ Nov
6% preferred	100	--	117	119½	500	112½ Jan	119½ Nov
Aluminum Goods Mfg	*	--	23½	23½	100	19¾ Jan	25 Nov
Aluminum Industries common	*	--	x20¼	21	400	15½ Jan	26½ Jan
Aluminium Ltd common	*	117	115½	118	1,250	86⅛ Jan	122 Nov
6% preferred	100	--	108½	108½	50	107¾ Oct	110½ July
American Beverage common	1	5½	5⅜	6⅛	5,700	1⅝ Mar	6⅛ Nov
American Book Co	100	58	58	58	100	46 Mar	60¼ Oct
American Central Mfg	1	19	19	20¼	1,100	11⅜ Jan	25½ Jun
American Cities Power & Light—							
Convertible class A	25	--	52	52	100	44 Aug	54 Nov
Class A	25	--	47½	47¾	400	42⅛ July	48½ Jan
Class B	1	7¾	7⅝	8⅜	1,600	4 Jan	8⅜ Nov

For footnotes see page 2545.

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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING NOVEMBER 23

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
American Cyanamid Co common	10	48	48	50	4,500	36¼ July	50 Nov
American & Foreign Power warrants		2	2	2¾	54,300	⅜ Jan	2¾ Nov
American Fork & Hoe common	*	--	23½	24¼	350	17⅝ Jan	24½ Nov
American Gas & Electric	10	40⅛	40⅛	43	5,000	31 Jan	43 Oct
4¾% preferred	100	--	114¼	115	450	x111 Aug	115 Nov
American General Corp common	10c	14	13¾	14⅛	5,900	8⅛ Jan	14⅛ Nov
$2 convertible preferred	1	--	45½	46⅜	175	41½ Jan	49½ July
$2.50 convertible preferred	1	--	--	--	--	47¾ May	54 July
American Hard Rubber Co	25	26⅝	26¼	27½	700	18 Mar	27½ Nov
American Laundry Mach	20	--	44½	44¾	200	32½ Jan	45 Nov
American Light & Trac common	25	22⅝	22⅝	23⅞	6,600	17½ Jan	26¾ Oct
6% preferred	25	29	27½	29	400	25⅞ Apr	29¾ Jun
American Mfg Co common	100	--	94	98	225	51 Jan	98 Nov
New common	25	23	23	24½	1,500	23 Nov	24½ Nov
American Maracaibo Co	1	4⅝	4	4⅞	64,700	1¼ Jan	4⅞ Nov
American Meter Co	*	--	42½	42½	100	31 Jan	42½ Nov
American Potash & Chemical	*	--	48	50	125	41½ Jan	53½ Jun
American Republics	10	18	17⅜	18¾	22,700	11⅝ Sep	18¾ Nov
American Seal-Kap common	2	--	8¼	8⅜	400	4¾ Jan	9⅞ Oct
Amer Superpower Corp com	10c	2⅜	2¼	2¾	127,700	⅜ Jan	3½ Nov
1st $6 preferred	*	131½	131½	131½	25	120½ Jan	135 Aug
$6 series preferred	*	44½	44½	46	1,900	18 Jan	49⅝ Nov
American Thread 5% preferred	5	6	5½	6⅞	4,100	4⅛ Jan	6⅞ Nov
American Writing Paper common	*	10	9¼	10⅛	4,100	5½ Jan	10½ Apr
Anchor Post Fence	2	11⅛	11⅛	12	2,800	3⅝ Jan	12 Nov
Anglo-Iranian Oil Co Ltd— Am dep rcts ord reg	£1	--	--	--	--	17¾ Aug	20½ May
Angostura-Wupperman	1	--	5	5¾	2,600	3 Jan	6½ Nov
Apex-Elec Mfg Co common	*	--	--	--	--	20¼ Jan	37 Oct
Appalachian Elec Pwr 4½% pfd	100	--	114⅛	115¼	140	111⅛ Jan	115¼ Nov
Argus Inc	1	12¾	12¾	13⅝	3,500	7¼ Jan	14¼ Oct
Arkansas Natural Gas common	*	6¼	6⅛	6⅝	8,700	3¾ Jan	6⅝ Nov
Common class A non-voting	*	6¼	6⅛	6¾	26,000	3⅞ Jan	6¾ Nov
6% preferred	10	--	10¾	11	3,600	10⅛ Jun	11 Feb
Arkansas Power & Light $7 preferred	*	--	--	--	--	110¼ Feb	114½ Nov
Aro Equipment Corp	2.50	24½	24½	26¼	1,300	16¾ July	27⅝ Nov
Ashland Oil & Refining Co	1	13½	13⅛	14	6,700	7¾ Apr	15 Oct
Associated Electric Industries— American dep rects reg	£1	--	--	--	--	8⅝ Aug	10½ Jun
Associated Laundries of America	*	3	2⅜	4	20,100	¾ Jan	4 Nov
Associated Tel & Tel class A	*	10⅝	10⅝	11¼	300	3 Jan	17 Feb
Atlanta Birm & Coast RR Co pfd	100	--	--	--	--	101 July	104 Aug
Atlantic Coast Fisheries	1	11¾	10⅝	12⅛	21,700	7½ Aug	12⅛ Nov
Atlantic Coast Line Co	50	--	85	85	200	58¼ Jan	85½ Jun
Atlas Corp warrants		7	7	7¾	14,700	2⅜ Jan	8 Nov
Atlas Plywood Corp	1	25	24¼	25½	3,100	17¼ Jan	27¼ Oct
Automatic Products	1	13½	13¼	14	1,000	12 Apr	18½ Jan
Automatic Voting Machine	*	--	9⅝	10¼	2,400	5½ Jan	10½ Nov
Avery (B F) & Sons common	5	18½	18½	19	500	10½ Jan	20⅞ Oct
6% preferred	25	--	--	--	--	23 Jan	29¼ Oct
Ayrshire Collieries Corp	1	--	27	27⅞	200	16⅛ Mar	28¾ Oct

B

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Babcock & Wilcox Co	*	45¾	45¼	47¼	6,500	29¾ Jan	48 Nov
Baldwin Locomotive— 7% preferred	30	41	41	41⅛	200	40 Aug	43 Apr
Baldwin Rubber Co common	1	15⅛	14⅞	15½	800	10⅞ Jan	15⅞ Nov
Banco de los Andes— American shares		--	--	--	--	10⅝ Oct	12⅝ Feb
Barium Steel Corp	1	6¾	4½	7⅜	114,500	3 Feb	7⅜ Nov
Rights w i		--	¼	7/16	34,4000	3/16 Nov	7/16 Nov
Barlow & Seelig Mfg— $1.20 convertible A common	5	19¾	19¾	19¾	100	15½ Apr	20¼ Oct
Basic Refractories Inc	1	9	8¼	9¾	9,400	5¾ Jan	9¾ Nov
Baumann (L) common	*	13	11	15	275	8⅝ Mar	15 Nov
7% 1st preferred	100	--	135	135	10	106 Mar	135 Nov
Beau Brummel Ties	1	--	--	--	--	9 Jan	14¾ Aug
Beaunit Mills Inc common	10	--	52½	53¼	200	18½ Jan	53¼ Nov
Beck (A S) Shoe Corp	1	23	22½	23⅛	1,000	18⅝ Sep	24⅛ Nov
Bellanca Aircraft common	1	6½	5¼	7	16,400	3½ Aug	7 Nov
Bell Tel of Canada	100	159	155	159	60	145 Jan	159 Nov
Benson & Hedges common	*	--	--	--	--	30 Mar	46½ Feb
Convertible preferred	*	--	--	--	--	36½ Mar	46 Jan
Berkey & Gay Furniture	1	4	4	4⅜	24,600	1⅞ Jan	4½ Oct
Bickfords Inc common	1	20	19⅝	20⅜	1,300	14⅞ July	21¼ Nov
Birdsboro Steel Fdy & Mach Co com	*	15½	14¼	15½	6,100	10⅛ Aug	15½ Nov
Blauner's common	*	25	23½	25	250	10⅛ Jan	25 Nov
Bliss (E W) common	1	25	25	26⅝	9,500	15¼ Jan	36⅛ Jun
Blue Ridge Corp common	1	5⅜	5⅛	5⅞	51,700	3⅛ Jan	5⅞ Nov
$3 optional convertible preferred	*	55⅞	55⅞	55⅞	350	51 Jan	57½ Feb
Conv pfd called	*	--	--	--	--	55 Nov	56 Nov
Blumenthal (S) & Co	*	--	27¼	27¼	200	15⅜ Jan	28½ Sep
Bohack (H C) Co common	*	41	37½	41	1,400	9⅝ Jan	41 Nov
7% 1st preferred	100	--	139	139	30	110 Jan	144 Sep
Borne Scrymser Co	25	--	43	43	50	32 Jan	44 Nov
Bourjois Inc	*	--	--	--	--	12⅛ Jan	29¾ Nov
Bowman-Biltmore common	*	3¼	2⅞	3¼	59,200	⅞ Jan	3¼ Nov
7% 1st preferred	100	70	67	71¾	2,050	34⅜ Sep	71¾ Nov
$5 2d preferred	*	4⅞	4⅝	5	10,000	2½ Aug	5¼ Oct
Brazilian Traction Lgt & Pwr	*	23	22⅝	23½	3,800	20 Jan	25 Sep
Breeze Corp common	1	22	22	23½	1,800	15 Jan	23½ Nov
Brewster Aeronautical	1	5¼	5⅛	5⅜	8,200	3⅞ Feb	6 Jun
Bridgeport Oil Co	*	9	8¾	9½	1,400	5⅝ Aug	10⅞ Jan
Brillo Mfg Co common	*	--	--	--	--	17 Mar	21 Nov
Class A	*	--	--	--	--	31 Jun	35 May
British American Oil Co	*	--	22¾	22¾	100	20¾ Aug	23½ Jun
British American Tobacco— Am dep rects ord bearer	£1	--	21½	22⅜	500	19¼ Feb	22⅞ May
Am dep rcts ord reg	£1	22¼	21	22⅜	750	19¼ Jan	22⅜ Nov
British Celanese Ltd— Amer dep rcts ord reg	10s	6¾	6½	7⅜	68,400	5⅛ Sep	7⅜ Nov
British Columbia Power class A	*	--	24	24	50	20⅛ Jun	25 Aug
Class B	*	3⅞	3⅝	4⅛	1,850	2⅛ Apr	4½ Nov
Brown Fence & Wire common	*	--	10¼	10⅝	900	5⅜ Jan	11⅜ Nov
Class A preferred	*	--	--	--	--	24 Jan	34 Sep
Brown Forman Distillers	1	38⅜	37½	39⅜	2,500	20 Feb	41⅜ Nov
$5 prior preferred	*	--	99½	99½	10	91 Feb	100 Sep
Brown Rubber Co common	1	9¼	8⅞	9⅞	8,900	3⅜ Jan	9⅞ Nov
Bruce (E L) Co common	5	--	--	--	--	33 Mar	45½ Nov
Bruck Silk Mills Ltd	*	--	--	--	--	9½ Jan	10⅞ Feb
Buckeye Pipe Line	*	15	13⅞	15	1,700	10 Jan	15 Nov
Buffalo Niagara Electric Corp— 5% preferred	100	105⅝	105½	106½	900	105 Nov	106½ Nov
Bunker Hill & Sullivan	2.50	20⅝	20⅝	22¼	11,400	10¾ Jan	22¼ Nov
Burma Corp Am dep rcts		2¾	2¾	3	74,800	1¼ Jan	3½ Nov
Burry Biscuit Corp	12½c	11⅛	10¾	11⅜	11,800	3 Jan	12½ Nov
Butler (P H) common	25c	8¼	7⅝	8¼	1,000	4⅝ Jan	8 Nov

C

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Cable Electric Products common	50c	4	4	4⅜	1,400	2 Jan	4⅝ Nov
Voting trust certificates	50c	3⅝	3⅜	3¾	1,900	1¾ Jan	4⅛ Nov
Cables & Wireless— American dep rcts 5% pfd	£1	--	--	--	--	3¾ Jan	4⅜ May
Calamba Sugar Estate	1	--	--	--	--	7¾ Jan	10½ Sep
California Electric Power	10	11¾	11¾	12¼	3,900	6¾ Jan	13 Nov
Callite Tungsten Corp	1	11¾	11¾	12⅜	3,200	6⅜ Mar	12¾ Oct
Camden Fire Insurance	5	--	--	--	--	20 Jan	23 Sep
Canada Bread Co, Ltd	*	--	--	--	--	5 July	5 July
Canada Cement Co Ltd common	*	--	--	--	--	8½ Jan	8¾ Jan
6½% preferred	100	--	--	--	--	108½ Apr	108½ Apr
Canadian Car & Foundry Ltd— Participating preference	25	--	--	--	--	25½ May	29½ Nov
Canadian Industrial Alcohol— Class A voting	*	--	11¾	13	600	6 Jan	13¾ Nov
Class B non voting	*	11¾	11¼	11¾	900	5½ Apr	13 Nov
Canadian Marconi	1	3⅞	3¾	4¼	27,600	1⅞ Jan	6 Nov
Capital City Products	*	28	26	28	325	16⅛ Jan	28 Nov
Carman & Co class A	*	--	--	--	--	28 Mar	33 May
Class B	*	--	19½	19½	100	12 Jan	19½ Nov
Carnation Co common	*	52½	52	52½	210	42½ Feb	52½ Nov
Carolina P & L $5 pfd	*	--	--	--	--	116 Sep	119½ July
Carter (J W) Co com	1	15½	15½	16⅛	700	8½ Jan	16⅞ Nov
Casco Products	*	--	19	19½	600	14¼ Jan	21 Oct
Castle (A M) & Co	10	--	--	--	--	24 Jan	34½ Nov
Catalin Corp of America	1	10¾	10⅝	11⅛	6,100	7⅝ July	11⅜ Nov
Central Hudson Gas & Elec com	*	--	--	--	--	7⅞ Jan	11⅜ Oct
Central Maine Power 7% pfd	100	--	--	--	--	118½ May	120 Apr
Central New York Power 5% pfd	100	105¾	105¾	106¾	270	104½ Apr	107½ Nov
Central Ohio Steel Products	1	17¼	16⅝	17¼	400	12¼ Jan	18½ Oct
Central Power & Light 7% pfd	100	--	121	121	50	118 Feb	122½ Apr
Central & South West Utilities	50c	9	9	10⅝	56,200	11/16 Apr	10⅝ Nov
§Cent States Elec 6% preferred	100	30	27	32	2,825	17½ Aug	32 Mar
7% preferred	100	98	88½	98	1,400	63 Jun	98 Nov
Conv pfd opt div ser	100	28	27	28	110	18 Aug	30¾ Mar
Conv pfd opt div ser 29	100	--	25½	27	150	18 Aug	30½ Mar
Cessna Aircraft Co common	1	5	4⅞	5⅛	9,700	3¾ Aug	5¼ Jan
Chamberlin Co of America	5	--	14½	20	1,100	8⅞ Feb	20 Nov
Chains Corp common	10	--	16⅜	16⅜	100	10⅞ Jan	16½ Nov
Cherry-Burrell common	5	--	18¾	19	100	16¼ Jan	21 Apr
Chesebrough Mfg	25	--	--	--	--	112 Jan	138⅛ Nov
Chicago Flexible Shaft Co common	*	--	46	48	350	34½ Feb	50 Nov
Chicago Rivet & Mach	4	--	13½	14⅞	150	11¼ Sep	15⅞ Oct
Chief Consolidated Mining	1	2	2	2¼	34,100	⅞ Aug	2¼ Nov
§Childs Co preferred	100	124	124	126	200	85 Jan	133¼ Nov
Cities Service common	10	27⅞	27¾	29½	15,300	16⅛ Jan	29½ Nov
$6 preferred	*	139	138⅞	144	1,650	117 Jan	144 Oct
60c preferred B	*	--	--	--	--	11 Jan	13¾ Jun
$6 preferred BB	*	138	138	142	100	110¾ Mar	142 Nov
City Auto Stamping	*	16½	16⅛	17¼	3,000	8⅞ Jan	17½ Nov
City & Suburban Homes	10	13⅛	11⅛	13⅛	2,900	9 Jan	13⅛ Nov
Clark Controller Co	1	25¾	24½	25¾	550	19⅞ Jan	26⅛ Nov
Claude Neon Lights Inc	1	6⅜	5	6⅝	90,800	1⅜ Jan	6⅝ Nov
Clayton & Lambert Mfg	*	21⅛	20⅜	21⅝	12,600	8½ Jan	22½ Jun
Cleveland Electric Illuminating	*	--	47½	50	100	35¼ Jan	50 Nov
Clinchfield Coal Corp	100	62½	62½	63	100	28½ Jan	70½ Oct
Club Aluminum Utensil Co	*	8½	7¾	8½	500	3¾ Jan	8½ Nov
Cockshutt Plow Co common	*	--	14½	14½	500	11¾ Jan	14½ Nov
Colon Development ordinary		6¼	4⅝	6⅜	40,100	3⅝ Aug	6⅜ Nov
Colonial Airlines	1	34⅜	24¾	35¾	9,400	8 May	35¾ Nov
Colorado Fuel & Iron wrnts (new)		5¾	5⅜	5¾	12,100	4 Oct	5¾ Nov
Colt's Patent Fire Arms	25	43½	41¼	43¾	1,550	34½ Mar	46¼ Oct
Columbia Gas & Electric— 5% preference	100	98	98	99¼	420	71 Jan	101 Oct
Commonwealth & Southern warrants		1/16	3/32	⅜	720,100	1/64 Jan	7/16 Nov
Community Public Service	25	37	37	38	350	27¼ Jan	38 Nov
Community Water Service	1	4¼	4⅛	4⅝	6,500	11/16 Jan	4⅝ Nov
Compo Shoe Machinery— V t c extended to 1946	1	16¾	16¾	17	650	11¾ Jan	17⅛ Nov
Conn Gas & Coke Secur common	*	3⅜	2¾	3⅝	3,100	1 Feb	3⅝ Nov
$3 preferred	*	--	--	--	--	41 Jun	43½ Mar
Consolidated Biscuit Co	1	22⅛	21½	24¼	6,200	7⅛ Jan	24¼ Nov
Consol G E L P Balt common	*	79¾	79½	80⅛	1,400	67¼ Jan	81 Oct
4½% series B preferred	100	--	116¼	116¼	20	114¼ Sep	118¼ Jun
4% preferred series C	100	--	--	--	--	106½ May	116¾ Nov
Consolidated Gas Utilities	1	9⅜	9¼	9⅞	4,100	5⅝ Apr	10⅛ Oct
Consolidated Mining & Smelt Ltd	5	68¾	68⅜	70	1,325	43½ Jan	70 Nov
Consolidated Retail Stores	1	22	22	24	900	8⅝ Jan	25 Nov
Consolidated Royalty Oil	10	--	4¾	5¼	4,800	2⅛ Jan	6 Nov
Consolidated Steel Corp	*	--	36½	36½	100	16¼ Aug	38⅝ Nov
Consol Textile Co	10c	9½	9½	10	6,500	4⅞ Jan	10⅝ Nov
Continental Fdy & Machine Co	1	26	26	27½	1,300	13¾ Jan	29⅞ Nov
Continental Gas & Electric Co— 7% prior preferred	100	109	107½	109	620	102 Sep	113 Apr
Cook Paint & Varnish Co	*	26	26	27	250	15 Jan	29 Nov
Copper Range Co	*	12⅞	11¾	13⅜	21,950	6¾ Aug	13⅜ Nov
Cornucopia Gold Mines	5c	1⅝	1⅝	2	22,700	⅞ Jan	2⅛ Nov
Coro Inc d	*	25¼	25¼	25¼	100	14⅞ Mar	25¼ Nov
Corn on & Reynolds	1	7¼	6⅜	8⅛	16,200	2 Jan	8⅛ Nov
$6 preferred A	*	--	105	106	290	84 Jan	109 Feb
Cosden Petroleum common	1	5¼	4⅝	5⅜	45,800	2½ Aug	5⅜ Nov
5% convertible preferred	50	43¾	41¼	45	500	32 Jun	45 Nov
Courtaulds Ltd— American dep receipts (ord reg)	£1	--	10	10½	300	8½ Oct	10½ Nov
Creole Petroleum	5	30½	30⅛	31	15,100	24 Aug	31½ May
Croft Brewing Co	1	3⅛	2⅜	3⅜	230,500	1 Jan	3⅜ Nov
Crosley Motor Corp rights		13¼	3⅛	4¼	21,100	3⅛ Nov	4¼ Nov
Crowley Milner & Co	*	14	14	15	4,300	8 July	15 Nov
Crown Cent Petrol (Md)	5	9⅛	8¾	9½	6,300	7⅜ Mar	11⅜ July
Crown Cork International A	*	--	19	19⅛	200	15 Jan	19½ Feb
Crown Drug Co common	25c	8¼	6¼	9	14,900	3⅛ Jan	9 Nov
7% convertible preferred	25	--	--	--	--	25¼ Apr	32 Oct
Crystal Oil Refining common	*	--	5⅜	5½	700	2⅛ Jan	6¼ Oct
$6 preferred	10	--	60	60	60	32 Apr	72 Oct
Cuban Atlantic Sugar	5	29⅝	28⅞	30½	13,500	22⅝ Mar	31 Jun
Cuban Tobacco common	*	30⅛	22¼	30½	6,000	12 Aug	30½ Nov
Curtis Lighting Inc common	2.50	--	--	--	--	4⅞ Mar	11⅜ Oct
Curtis Mfg Co (Mo)	5	--	14¾	14¾	300	10⅛ July	15¼ Oct

D

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Davenport Hosiery Mills	*	--	--	--	--	31 Jan	46 Nov
Dayton Rubber Mfg	1	41¾	41	42½	1,850	22½ Jan	45 Nov
Class A convertible	35	--	--	--	--	35½ Feb	40½ Mar
Dejay Stores common	50c	13½	12⅜	13½	1,800	7½ Apr	13½ Nov
Dennison Mfg class A common	5	12	11⅝	12⅝	3,100	5¼ Jan	13½ Nov
$6 prior preferred	50	--	118	123½	380	82 Apr	123½ Nov
8% debenture	100	--	--	--	--	138 Apr	142¼ May
Derby Oil & Ref Corp	*	12	12	13⅜	2,200	8 Sep	14 Nov
Detroit Gasket & Mfg	1	--	--	--	--	16 Jan	25 Nov
6% preferred	20	--	--	--	--	20¾ Aug	21¾ Jan
Detroit Gray Iron Foundry	1	4¼	4⅛	4⅜	5,100	1½ Jan	4⅜ Nov
Detroit Mich Stove Co common	1	9¼	9⅛	9½	4,500	5¾ Jan	10⅞ Oct
Detroit Steel Products	10	--	38	39	200	27 Jan	39 Nov
De Vilbiss Co common	10	36	36	36	90	25½ Apr	38 Sep
7% preferred	10	--	--	--	--	10½ Feb	12½ Oct
Diana Stores Corp	1	18	17⅜	18⅜	3,800	13¼ Oct	18½ Nov
Distillers Co Ltd— Am dep rcts ord reg	£1	--	--	--	--	18⅜ Oct	19 Nov
Divco Corporation	1	33½	32½	34¼	1,400	11¼ Jan	34¼ Nov
Dobeckmun Co common	1	47	47	48⅜	300	20 Jan	52 Oct
Domestic Industries class A com	1	5½	5⅜	5⅝	11,000	4⅛ Apr	6⅛ Nov
Dominion Bridge Co Ltd	*	--	--	--	--	25¾ Mar	28½ Apr
Dominion Steel & Coal B	25	11¾	11¾	12	2,900	6¼ Apr	13⅝ Nov
Dominion Tar & Chem Co Ltd	*	--	--	--	--	15 Aug	15 Aug
Dominion Textile Co Ltd	*	--	87	88	150	67 May	88 Nov
Draper Corp	*	93	93	94½	150	74 Apr	95 Oct
Driver Harris Co	10	--	61	61	100	38½ Jan	66 Jun
Duke Power Co	*	102	102	102	25	84 Jan	103 Nov
Dunlop Rubber Co Ltd— Am dep rcts ord reg	£1	--	9¼	9¼	200	8¾ Sep	9¼ Nov
Durham Hosiery class B common	*	--	16¼	16¼	100	8½ May	16¼ Nov
Duro Test Corp common	1	7¼	5⅝	7⅞	7,500	3⅜ Jan	7⅞ Nov
Duval Texas Sulphur	*	14	14	14¼	900	11¾ July	14¾ Feb

E

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
East Gas & Fuel Assoc common	*	6½	6½	8⅝	37,300	2⅛ Jan	8⅝ Nov
4½% prior preferred	100	98½	97	99	775	78½ Feb	100½ Nov
6% preferred	100	78¼	74	82¼	3,900	46½ Feb	82¼ Nov

For footnotes see page 2545.

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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING NOVEMBER 23

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Eastern Malleable Iron	25	--	--	--	--	33½ Jan	42½ Oct
Eastern States Corp	*	4¾	4¾	5⅜	18,200	1⅜ Jan	5⅜ Nov
$7 preferred series A	*	74	74	75¼	600	47½ May	75¼ Nov
$6 preferred series B	*	71¼	71	72½	625	47 May	72½ Nov
Eastern Sugar Associates—							
$5 preferred	1	53¼	52	54¾	1,200	39½ Jan	56 Nov
Easy Washing Machine B	*	13¾	12¾	14⅝	7,700	8 Jan	14⅝ Nov
Economy Grocery Stores	*	24½	21½	24¾	450	17 Jan	24¾ Nov
Electric Bond & Share common	5	20⅝	20⅜	21⅞	69,900	9½ Jan	21⅞ Nov
$5 preferred	*	--	100	101½	900	95¼ Jan	102 Oct
$5 preferred new	*	72	70¾	72	200	70¾ Nov	72 Nov
$6 preferred	*	--	100	101⅞	3,200	97⅝ Jan	105½ Jun
$6 preferred new	*	74½	73	74½	700	73 Nov	74½ Nov
Electric Power & Light 2d pfd A	*	--	135½	138	500	70 Jan	140 Oct
Option warrants		5¾	5½	6¼	2,600	5/16 Jan	7⅜ Oct
Electrographic Corp	1	--	--	--	--	11¼ Jan	19 Nov
Elgin National Watch Co	15	44	44	44½	450	35¼ Jan	45 Nov
Elliott Co common	10	25	24⅞	26¾	7,300	15 Jan	33¾ Jun
5% preferred	50	51½	51¼	51½	125	50 Sep	52 Oct
Empire District Electric 5% pfd	100	107½	107½	107½	20	104½ Sep	108½ May
Emsco Derrick & Equipment	5	14¼	13¼	14¼	900	10¾ Aug	14¼ Nov
Equity Corp common	10c	3¼	3¼	3¾	20,700	1½ Jan	4 Nov
$3 convertible preferred	1	--	50¾	52	275	43 Jan	54 Nov
Esquire Inc	1	15¼	15	15¾	900	7¾ Mar	17¼ Oct
Eureka Pipe Line common	50	32	32	32½	200	25 May	33 Oct
Eversharp Inc new common	1	--	42¾	45¾	3,900	30⅛ Sep	45¾ Nov
F							
Fairchild Camera & Inst Co	1	14¾	14⅛	15	1,500	11 Aug	15 Nov
Fairchild Engine & Airplane	1	5¼	5	5½	41,200	3 May	6⅛ Oct
$2.50 conv pfd	*	--	72	74	575	56½ Oct	84¾ Oct
Falstaff Brewing	1	22½	22⅛	22½	400	16 Apr	23 Oct
Fansteel Metallurgical	*	96	96	106	3,850	38¼ Feb	106 Nov
Fedders Mfg Co new com	1	13½	13⅛	13⅞	4,600	11⅞ Oct	14⅝ Oct
Federal Compress & Warehouse Co	25	--	26	27	60	23½ Jun	27 Nov
Fire Association (Phila)	10	--	63	64¾	150	56 July	75 Jan
Ford Motor Co Ltd—							
Am dep rcts ord reg	£1	7⅝	7⅛	7⅝	4,100	5¾ Jan	8 May
Ford Motor of Canada—							
Class A non-voting	*	--	26¼	26⅞	1,800	22⅛ Jan	27¾ July
Class B voting	*	--	26½	26⅝	125	22¼ Jan	28 Jun
Ford Motor of France—							
Amer dep rcts bearer		7	5	7	1,200	3⅞ Jan	7⅝ May
Fort Pitt Brewing Co	1	7⅜	7⅜	7½	400	5¼ Mar	8 Oct
Fox (Peter) Brewing	1.25	--	26	28	200	24½ Aug	34 Jan
Franklin Co Distilling	1	13	12¼	14⅝	3,100	3⅛ Jan	20 Nov
Franklin Stores	1	18½	18¼	18⅞	1,400	10⅝ July	18⅞ Nov
Froedtert Grain & Malt common	1	--	27¾	28⅞	450	17⅝ Jan	29¾ Nov
Fuller (Geo A) Co	1	32½	32	33	1,050	17⅜ Jan	34 Nov
$3 conv stock	*	96	96	98	70	55¾ Jan	98 Nov
4½% convertible preferred	100	130	128	130	40	77 Jan	130 Nov
G							
Garrett Corp common	2	10½	9⅛	11	19,000	7¼ Aug	11 Nov
Gatineau Power Co common	*	--	12⅝	14½	1,100	9½ Jan	14½ Nov
5% preferred	100	--	--	--	--	87¾ Jan	92¼ Oct
Gellman Mfg Co common	1	10¼	9⅞	10⅜	800	3⅜ Jan	11⅞ Sep
General Alloys Co	*	10	6⅞	11¼	40,900	1½ Jan	11¼ Nov
Gen Electric Co Ltd—							
Amer dep rcts ord reg	£1	18	18	18	100	14½ Aug	18 May
General Finance Corp common	1	12⅛	12⅛	13⅛	3,200	6⅝ Apr	14 Oct
5% preferred series A	10	9⅛	9⅛	9¼	250	8¼ Feb	10¼ Oct
General Fireproofing common	*	27	26⅞	27	400	18½ Jan	28 Sep
Gen Gas & Elec $6 preferred B	*	159½	157½	159½	550	132 Jan	161 Oct
General Outdoor Adv 6% pfd	100	--	--	--	--	101 Jan	107⅞ Oct
General Public Service $6 preferred	*	--	--	--	--	84 Jan	115 Oct
General Rayon Co A stock	*	9	9	10¾	800	1¼ Jan	10¾ Nov
General Shareholdings Corp com	1	5	5	5⅜	3,000	2¼ Jan	5⅜ Nov
$6 convertible preferred	*	104	104	108	120	92 Jan	109 Nov
Gen Water Gas & Electric common	1	--	--	--	--	13¼ Jan	21½ Nov
Georgia Power $6 preferred	*	--	116½	116½	25	111⅜ Jan	116½ Nov
$5 preferred	*	--	--	--	--	109½ May	110 Jan
Gilbert (A C) common	*	22¾	21⅞	22¾	400	15 Jan	23½ Nov
Preferred	*	--	--	--	--	52½ May	52½ May
Gilchrist Co	*	--	19¾	19¾	100	12¾ Jan	19¾ Nov
Gladding McBean & Co	*	--	--	--	--	18 May	19½ May
Gleaner Harvester Corp	2.50	22⅛	21¾	22¾	4,600	17⅛ July	22¾ Nov
Glen Alden Coal	*	24½	23⅛	24½	7,000	17⅝ Jan	24½ Jun
Gobel (Adolf) Inc common	1	5⅞	5½	6	5,000	3½ May	6¼ Nov
Godchaux Sugars class A	*	--	--	--	--	48¾ Jan	71¼ May
Class B	*	--	36½	37	200	13 Jan	47 July
$4.50 prior preferred	*	--	105	105	50	103 Jun	106 July
Goldfield Consolidated Mines	1	1¾	1¾	2	109,300	½ Jan	2⅛ Nov
Goodman Mfg Co	50	--	--	--	--	39¾ Feb	39¾ Feb
Gorham Inc class A	*	--	12⅝	12⅝	200	7¼ Jan	14 Oct
$3 preferred	*	50¾	50¾	50¾	20	47 Jan	52 Nov
Gorham Mfg common	10	54	54	55½	400	39¼ Jan	56½ Nov
Graham-Paige Motors $5 conv pfd	25	28¼	28	30⅜	2,500	22¼ May	37 Aug
Grand Rapids Varnish	1	--	12	12½	400	7⅛ Mar	13 Nov
Gray Mfg Co	5	18⅜	17	18⅜	3,200	10⅜ Apr	20 July
Grayson Shops (Cal)	1	17	14	17	4,900	8¾ Aug	17⅜ Oct
Great Atlantic & Pacific Tea—							
Non-voting common stock	*	117	115½	117	425	86 Jan	117 Oct
7% 1st preferred	100	133	133	135	80	127 Jun	140 Feb
Great Northern Paper	25	43½	43½	44¾	600	35½ Mar	47 Oct
Greenfield Tap & Die	*	21½	21	21½	2,600	10¾ Mar	24½ Nov
Grocery Stores Products common	25c	13	12¾	13	900	7⅝ Jan	13½ Nov
Gulf State Utilities $4.40 pfd	100	--	113½	113½	30	109 July	114½ Mar
Gypsum Lime & Alabastine	*	--	--	--	--	8 Feb	13 Nov
H							
Hall Lamp Co	5	13⅛	13	13⅝	2,300	9⅜ Jan	13⅝ Nov
Hamilton Bridge Co Ltd	*	8	8	8⅜	1,900	6 Apr	8½ Oct
Hammermill Paper	10	35	34⅜	36	350	27 Aug	36 Nov
Hartford Electric Light	25	--	--	--	--	53¼ Jan	67½ Nov
Hartford Rayon voting trust ctfs	1	6⅜	6¼	7⅛	13,600	1¾ Jan	8 Nov
Harvard Brewing Co	1	6½	6½	6½	500	3⅞ May	7½ Oct
Hat Corp of America B non-vot com	1	10⅜	9¾	10⅜	1,700	7 Jan	11 Oct
Hazeltine Corp	*	--	48	48½	300	29¼ Jun	49 Nov
Hearn Dept Stores common	5	14	14	14¼	2,800	6¼ Jan	14¾ Oct
Hecla Mining Co	25c	15¾	15½	15⅞	4,800	8⅞ Jan	16¾ Nov
Helena Rubinstein	*	41½	39¾	41½	350	20¾ Mar	41½ Nov
Class A	*	--	--	--	--	14½ Jan	16 Oct
Heller Co common	2	--	14¼	14¼	100	11 Jan	14½ Nov
5½% preferred w w	100	--	--	--	--	103⅛ Jan	108 Aug
Henry Holt & Co common	1	15⅛	13⅛	15½	1,600	5¾ Jan	15½ Nov
Heyden Chemical common	2.50	--	34⅞	36	400	19⅜ Jan	39½ Nov
Hoe (R) & Co class A	10	71	70	72½	600	33 Jan	73 Nov
Hollinger Consolidated G M	5	14½	14¼	14¾	4,600	9⅛ Jan	14¾ Nov
Holophane Co common	*	--	--	--	--	14⅝ Jan	26½ Oct
Horder's Inc	*	--	--	--	--	14 Jan	20¼ Oct
Hormel (Geo A) & Co common	*	--	--	--	--	37 Mar	41 Oct
Horn & Hardart Baking Co	*	--	--	--	--	124 May	130 May
Horn & Hardart common	*	38¼	38¼	38¾	150	30¼ Jan	39¾ Oct
5% preferred	100	--	--	--	--	110 Mar	113 Jan
Howard Stores Corp	1	37	37	39½	875	25 Oct	40 Nov
5¼% preferred	100	105⅝	105½	105⅝	40	104 Oct	106 Sep
Hubbell (Harvey) Inc	5	--	28½	29	150	23 Jan	29 Nov
Humble Oil & Refining	*	45⅞	45⅞	46¾	4,300	40¼ Aug	50 Feb
Hummel-Ross Fibre Corp	5	11⅛	11⅛	12¼	2,500	7⅛ May	13 Nov

For footnotes see page 2545.

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Hussmann Ligonier Co	*	--	30	30	400	10¾ Jan	33½ Nov
$2.25 preferred	*	47½	46¾	47½	175	42 Sep	47½ Nov
Com stk purch warrants		16	16	16⅝	225	7 Jun	20 Oct
Huyler's common	1	7⅞	7¾	8⅛	4,800	3⅞ Jan	8¼ Nov
1st preferred	1	41¼	40	41¼	350	28 Mar	41½ Nov
Hydro Electric Securities	*	5¾	5¾	6⅛	1,800	3¾ May	6¼ Jun
Hygrade Food Products	5	--	24	24	200	14¾ Mar	24⅝ Nov
I							
Illinois Power Co common	*	30½	30	32¼	4,200	14⅞ Jan	33½ Nov
5% conv preferred	50	--	67	67⅞	1,500	53 Jan	69¾ Oct
Dividend arrear ctfs		17¾	17⅝	18¼	1,500	15 Mar	20 May
Illinois Zinc Co	*	27¾	27¾	30½	2,750	13½ Mar	32¾ Oct
Imperial Chemical Industries—							
Am dep rcts regis	£1	--	--	--	--	6¼ July	7¼ July
Imperial Oil (Can) coupon	*	13⅝	13½	13¾	1,700	11¾ Jan	15 Jun
Registered	*	13¼	13¼	13½	300	12⅛ Jan	15 Jun
Imperial Tobacco of Canada	5	--	11⅞	11⅞	100	11 Jan	12¾ July
Imperial Tobacco of Great Britain & Ireland	£1	--	28½	28¾	550	24⅜ Sep	29¼ Jun
Indianapolis P & L 5¼% preferred	100	--	--	--	--	x112⅛ Sep	116 Jun
Indiana Service 6% preferred	100	--	--	--	--	52 Jan	100 Oct
7% preferred	100	93	93	95	20	57 Jan	100 Oct
Insurance Co of North America	10	110	109¼	112	1,450	85¾ Feb	113 Nov
International Cigar Machine	*	--	24¾	25½	1,000	19¾ Mar	26½ Nov
International Hydro Electric—							
Preferred $3.50 series	50	64¼	58¼	67½	4,900	19 Jan	68 Nov
International Metal Industries A	*	--	--	--	--	20¾ Feb	28½ Nov
International Minerals and Chemicals—							
Warrants		--	21½	21¾	400	9½ Jan	21¾ Nov
International Petroleum coupon shs	*	20½	19½	20½	14,800	18⅝ Sep	22 Mar
Registered shares	*	--	19⅞	20⅜	200	18⅞ Oct	21½ Mar
International Products	10	10¾	9⅞	11	2,700	8⅛ July	13 Jan
International Safety Razor B	*	5	4⅛	5¼	15,400	2¼ Jan	5¼ Nov
International Utilities Corp com	15	35	35	39	200	23 Jan	40 Nov
$3.50 preferred	50	52⅜	52⅜	52⅜	100	51½ Jan	53½ Mar
Interstate Home Equipment	1	--	1⅞	3	50,400	1⅛ Jan	3 Nov
Interstate Power $7 preferred	*	--	32⅛	35½	600	17⅜ Jan	42 Jun
Investors Royalty	1	2	1⅞	2⅛	15,900	¾ Jan	2¼ Nov
Iron Fireman Mfg voting trust ctfs	*	--	23½	24	525	19 Jan	24¼ Sep
Irving Air Chute	1	13¼	13	13⅝	3,700	8¾ Oct	13⅝ Nov
Italian Superpower A	*	3⅛	3	3⅜	3,000	1 Jan	4½ Mar
J							
Jacobs (F L) Co	1	19¾	18⅞	20⅜	9,000	11¼ Jan	20⅜ Nov
Jeannette Glass Co	*	16¼	16¼	17½	800	4¾ Jan	20½ Nov
Jersey Central Pwr & Lt 5½% pfd	100	--	--	--	--	104 Jan	108½ Nov
6% preferred	100	--	110½	111	30	107¾ Mar	111 Nov
7% preferred	100	--	113	113½	30	108½ Mar	114 Feb
Julian & Kokenge Co	*	--	--	--	--	21¾ Feb	29¾ Nov
K							
Kansas Gas & Elec 7% preferred	100	--	--	--	--	116½ Feb	121 Nov
Kennedy's Inc	5	21¾	20⅞	22	600	13 Jan	22 Nov
Ken-Rad Tube & Lamp A	*	6⅝	6¼	6⅞	1,250	5¼ Oct	35⅛ Oct
Key Co common	*	11⅝	11⅝	11⅝	100	8¼ May	12 Feb
Kidde (Walter) & Co	5	23½	23½	25	2,900	18 Apr	26 Oct
Kings Co Lighting 7% pfd B	100	--	79¾	82	30	52½ Jan	82 Nov
5% preferred D	100	--	68¾	70	40	43¾ Jan	75 Jun
Kingston Products	1	6¾	6⅝	7⅛	9,100	3⅜ Jan	7⅛ Nov
Kirby Petroleum	1	--	8½	8⅞	2,600	7 Apr	9½ Jan
Kirkland Lake G M Co Ltd	1	1⅞	1 13/16	2 1/16	61,100	13/16 Jan	2⅜ Nov
Klein (D Emil) Co common	*	--	20¼	21	900	15½ Jan	21 Oct
Kleinert (I B) Rubber Co	10	--	21	21½	200	16½ May	22½ Oct
Knott Corp common	1	--	26	27	400	14½ Mar	27½ Nov
Kobacker Stores new common	1	13	13	14	3,300	8¼ Aug	14⅜ Nov
Kresge Dept Stores—							
4% convertible 1st preferred	100	--	--	--	--	99 Jan	100 Jan
Krueger Brewing Co	1	14½	14¼	14½	300	9 Jan	15¼ Nov
L							
Lake Shore Mines Ltd	1	20¾	20¾	22½	6,900	15⅛ Jan	23 May
Lakey Foundry & Machine	1	7¾	7⅛	7⅞	5,300	3⅝ Jan	7⅞ Oct
Lamson Corp of Delaware	5	11½	10½	12¼	9,000	6⅝ Jan	12¼ Nov
Lane Wells Co common	1	20⅝	20⅝	21½	1,000	13¼ Mar	22¾ Oct
Langendorf United Bakeries class A	*	--	34	34	50	25½ Jan	34 Nov
Class B	*	--	11	11	100	6½ Mar	12½ Oct
Lefcourt Realty common	1	10	10	10½	1,700	4 Mar	11 Oct
Convertible preferred	*	--	78	78	30	48 Mar	80 Oct
Prior preferred	*	--	--	--	--	31 Oct	38⅝ Oct
Leonard Oil Development	25	4	3¼	4	75,200	1¼ Sep	4 Nov
Le Tourneau (R G) Inc	1	--	--	--	--	28½ Feb	43 Oct
Line Material Co	5	23	23	23½	600	13⅝ Feb	24¾ Nov
Lionel Corp	10	21	21	22½	1,200	14 Jan	22½ Nov
Lipton (Thos J) Inc 6% preferred	25	--	--	--	--	27½ Feb	30½ Apr
Lit Brothers common	*	11	10¾	12¼	3,500	2¾ Jan	13¼ Nov
Loblaw Groceterias Class A	*	--	--	--	--	24 Mar	25½ Oct
Class B	*	--	--	--	--	--	--
Locke Steel Chain	5	--	27	27¾	650	18⅞ Jan	30¼ Oct
Lone Star Gas Corp common	10	15⅜	15¼	15¾	6,700	10⅞ Jan	15¾ Nov
Long Island Lighting Co—							
Common ctfs of dep		2⅛	2	2¼	157,400	13/16 Sep	2⅜ Nov
7% preferred A ctfs of dep		97	97	100	475	85 July	104 Nov
6% preferred B ctfs of dep		85½	83⅛	87	1,050	80¼ Aug	92½ Nov
Louisiana Land & Exploration	1	11⅝	10⅛	11⅞	67,100	7 Aug	11⅞ Nov
Louisiana Power & Light $6 pfd	*	--	--	--	--	109½ Oct	114½ Jun
Lynch Corp common	5	38	38	38¾	150	32 Jan	41½ Oct
M							
Manati Sugar optional warrants		7¼	6	7½	5,900	2⅛ Mar	7½ Nov
Mangel Stores common	1	33½	33	34	700	14¼ Jan	35 Nov
$5 convertible preferred	*	--	200	200	30	104 Jan	205 Nov
Manischewitz (The B) Co	*	--	--	--	--	17 Mar	18 Mar
Mapes Consolidated Mfg Co	*	--	--	--	--	33 Jan	40 Oct
Marconi Internat Marine Communication Co Ltd	£1	--	--	--	--	5½ Aug	6¾ Feb
Margay Oil Corp	*	--	27¾	27¾	100	20 Mar	29½ Nov
Marion Steam Shovel	*	11⅜	11⅜	11½	1,600	8¼ Jan	13½ July
Mass Utilities Association v t c	1	3¼	2⅞	3½	28,900	1 Jan	3½ Nov
Massey Harris common	*	13¼	12⅞	13⅞	3,100	7⅝ Mar	13⅞ Nov
McColl-Frontenac Oil Co 6% pfd	100	--	--	--	--	95 Mar	95 Mar
McCord Corp common	*	19	19	21¼	1,400	7 Jan	22⅛ Nov
$2.50 preferred	*	--	45	45½	125	36⅝ Mar	46 Oct
McWilliams Dredging	*	16⅝	16½	17¼	1,500	12¾ Jan	18 Feb
Mead Johnson & Co	*	--	270	272	30	144 Jan	275 Nov
Memphis Natural Gas common	5	10⅞	8½	11½	54,300	4⅜ Jan	11½ Nov
Mercantile Stores common	*	--	171	176	30	91 Jan	176 Nov
Merritt Chapman & Scott	*	18⅝	18¼	19¼	2,000	13⅛ Jan	21 Oct
Warrants		--	7¼	8	800	3½ Apr	8 Nov
6½% A preferred	100	--	--	--	--	100 Jan	110 Jan
Messabi Iron Co	1	6½	6⅛	6½	13,000	3⅝ Jan	7¾ Feb
Metal Textile Corp	25c	10	9	11½	4,900	3½ Jan	11½ Nov
Participating preferred	15	--	--	--	--	45 Jan	51¼ Aug
Michigan Bumper Corp	1	--	8½	9¼	900	3 Jan	9⅝ Nov
Michigan Steel Tube	2.50	14	13¾	15	2,100	8⅛ Mar	15⅞ Oct

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NEW YORK CURB EXCHANGE.

RANGE FOR WEEK ENDING NOVEMBER 23

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Michigan Sugar Co	*	4	3¾	4¼	15,000	1⅛ Jan	4¼ Nov
Preferred	10	13	13	13⅜	1,400	8¼ Jan	14 Oct
Micromatic Hone Corp	1	23½	23	25⅞	3,800	12⅞ Jan	26 Nov
Middle States Petroleum class A v t c	1	18¾	18½	19¼	1,700	15⅛ Aug	23 May
Class B v t c	1	4¼	4	4⅝	15,700	2⅝ Aug	5 Feb
Middle West Corp common	5	21	20½	22	50,000	11 Jan	22 Nov
Midland Oil Corp $2 conv preferred	*	--	--	--	--	10¾ Aug	16 Mar
Midland Steel Products—							
$2 non-cum dividend shares	*	35	35	35	50	26 Mar	36 Nov
Midvale Co common	*	--	42	42½	200	28½ Jan	42⅝ Nov
Mid-West Abrasive	50	5½	5	5½	5,500	2¾ Feb	5½ Nov
Midwest Oil Co	10	11	10¾	11⅜	900	8½ Jan	12 Nov
Midwest Piping & Supply	*	--	33	33	150	27 Jan	35¼ Jun
Mid-West Refineries	1	5⅛	4⅞	5⅛	7,400	3⅛ Jan	5¼ Nov
Miller Wohl Co common	1	22	22	23¼	600	14 Aug	24⅛ Nov
5% conv preferred	50	--	66½	66½	25	46 Aug	71⅛ Nov
Mining Corp of Canada	*	8¼	7⅞	8½	3,000	1¾ Jan	8½ Nov
Minnesota Mining & Mfg	*	86½	86¼	87	225	60 Mar	88¾ Oct
Minnesota P & L 5% pfd	100	--	--	--	--	104 Sep	107 Nov
Missouri Public Service common	*	32½	31¾	32½	750	13 Jan	32½ Oct
Molybdenum Corp	1	17	16¾	17¾	9,900	9¼ Apr	17¾ Nov
Monogram Pictures common	1	8	5⅝	8¾	38,100	3 Feb	8¾ Nov
5½% conv preferred	10	18¼	13⅜	18½	15,800	9⅛ Aug	18½ Nov
Monroe Loan Society A	1	4¼	3⅞	4⅜	6,100	2⅛ Jan	5 Oct
Montana Dakota Utilities new com	5	11⅝	10¾	11¾	2,300	10¼ Feb	13 Oct
Montgomery Ward A	*	--	188	190½	140	179 Feb	193 May
Montreal Light Heat & Power	*	19¾	19¾	20⅜	300	18½ Mar	22 Apr
Moody Investors partic pfd	*	--	43	44	125	38¾ Jan	45 Sep
Morris Plan Corp of America	10c	10	9⅝	10¾	29,000	8 Nov	10¾ Nov
Mountain City Copper common	50c	4	3¾	4⅛	18,500	1¾ Jan	4½ Nov
Mountain Producers	10	8½	8½	9¼	4,500	6¼ Jan	10 Nov
Mountain States Power common	*	27¼	27¼	29¼	600	24½ Feb	30 July
Mountain States Tel & Tel	100	145	145	145	30	129 May	145 Nov
Murray Ohio Mfg Co	*	--	--	--	--	18 Jan	29 Nov
Muskegon Piston Ring	2½	x18¾	18¼	19¼	1,400	13⅛ Jan	20 Oct
Muskogee Co common	*	16½	16	16¾	1,200	10 Jan	17⅞ Feb
N							
Nachman Corp	*	--	23½	23½	100	19¼ Jan	25⅝ Jun
National Bellas Hess common	1	5⅜	4¾	5⅜	65,100	2¼ Jan	5⅜ Nov
National Breweries common	*	39½	37½	39½	110	33½ May	39½ Nov
7% preferred	25	--	--	--	--	39⅞ Mar	39⅞ Mar
National Candy Co common	8⅓	32	31	32	100	19¼ Aug	34¼ Oct
National City Lines common	50c	20⅛	20⅛	21	2,600	15¼ Jan	23⅛ Apr
National Fuel Gas	*	14¼	14⅛	14½	11,600	11 Jan	14⅝ Oct
National Mfg & Stores common	1	--	17	19½	1,900	8½ Feb	19½ Nov
National Refining common	1	32	30½	32	300	14½ Jan	32 Nov
National Rubber Machinery	*	14⅝	14⅝	15½	1,200	11 Jan	16⅛ Oct
National Steel Car Ltd	*	--	--	--	--	16½ Jan	19½ Jun
National Transit	12.50	14½	14½	15⅛	700	11½ Apr	15¾ July
National Tunnel & Mines common	1	3¼	3	3½	12,800	1⅝ Jun	3½ Nov
National Union Radio	30c	7½	7¼	8⅜	8,200	5 May	8¾ Nov
Nebraska Power 7% preferred	100	108⅝	108⅝	109¾	80	106½ Nov	113 Aug
Nelson (Herman) Corp	5	17½	14¾	18¼	4,900	9 May	18¼ Nov
Neptune Meter class A	*	16¼	16	16¼	600	8⅝ Jan	17½ Oct
Nestle Le Mur Co class A	*	--	14	14¾	1,200	7⅛ Jan	15½ Nov
New England Power Associates	*	10⅝	9⅝	10⅞	2,800	6 Jan	10⅞ Nov
6% preferred	100	87	86	88¾	1,800	63 Jan	90½ Nov
$2 preferred	*	--	--	--	--	21¼ Jan	30¾ Nov
New England Tel & Tel	100	135¾	133	136	110	110¼ Feb	136 Nov
New Haven Clock Co	*	--	24	25	400	14½ Jan	31 Jun
New Idea Inc common	*	--	29¾	30	300	20¾ Jan	30½ Nov
New Jersey Zinc	25	71	71	73¼	1,900	63 Mar	75⅛ Oct
New Mexico & Arizona Land	1	7⅛	6⅞	7⅝	17,600	2⅝ Mar	7⅝ Nov
New Process Co common	*	--	--	--	--	40 Mar	48 Jun
N Y Auction Co common	*	8¼	8	8½	500	x5 Mar	9½ Sep
N Y City Omnibus warrants		18¼	18¼	18¼	25	12 Jan	22 Jan
N Y & Honduras Rosario	10	--	54	56	100	30⅛ Apr	56 Nov
N Y Merchandise	10	28	25	28	1,600	16½ Jan	28 Nov
N Y Shipbuilding Corp—							
Founders shares	1	19	18½	19¾	1,500	14½ Aug	21⅜ May
N Y State Electric & Gas $5.10 pfd	100	107½	107½	109½	230	106½ July	110 Feb
N Y Water Service 6% pfd	100	72¼	64	72¼	280	63½ Nov	90 May
Niagara Hudson Power common	10	8⅛	8	8½	39,800	3¼ Jan	8⅞ Nov
5% 1st preferred	100	114½	114	115	1,075	89½ Jan	116 Nov
5% 2d preferred	100	--	109½	109½	20	82 Jan	109½ Nov
Class B optional warrants		1⅞	1⅞	2¼	10,800	7/16 Jan	2¼ Nov
Niagara Share Corp class B com	5	11⅜	10⅜	11⅜	2,900	6⅝ Mar	11⅜ Nov
4½% conv pfd	100	--	--	--	--	110 Nov	110 Nov
Niles-Bement-Pond	*	17¾	17⅜	18⅞	6,800	13¾ Jan	18⅞ Nov
Nineteen Hundred Corp B	1	--	--	--	--	12¾ Mar	15¾ Oct
Nipissing Mines	5	2⅞	2⅞	3¼	10,300	2 Jan	3¼ Nov
Noma Electric	1	27½	27½	28⅜	3,200	19⅜ Mar	28⅝ Nov
North Amer Light & Power common	1	6⅜	6¼	7⅛	23,200	1⅛ Jan	7⅞ Nov
$6 preferred	*	141	141	142¾	200	121 Mar	148 Nov
North American Rayon class A	*	47¼	47	47¼	500	35¾ Jan	48¼ Oct
Class B common	*	47⅛	47⅛	47⅛	100	36½ Feb	48 Oct
6% prior preferred	50	--	--	--	--	51½ Sep	56 Mar
North American Utility Securities	*	9¼	5⅜	9½	7,300	1¼ Jan	9½ Nov
Northern Central Texas Oil	5	--	--	--	--	5⅝ Jan	7⅝ Mar
Northeast Airlines	1	21⅛	21	22⅜	7,600	11½ Mar	25¼ Nov
North Penn RR Co	50	--	--	--	--	99¾ Apr	105 Jun
Northern Indiana Pub Serv 5% pfd	100	--	--	--	--	106¼ Jan	110¼ Mar
Northern Natural Gas	20	43⅞	43⅞	44⅛	600	34¾ May	44½ Oct
Northern States Power class A	25	43	36⅝	46½	25,200	14¾ Mar	46½ Nov
Northrop Aircraft Inc	1	11¾	10	11¾	7,300	6⅜ Aug	11⅜ Nov
Novadel-Agene Corp	*	36⅛	36⅛	37	300	26⅛ Jan	40 Nov
O							
Ogden Corp common	4	5⅜	5¼	5½	5,500	4⅜ Apr	5¾ Nov
Ohio Brass Co class B common	*	35⅛	34½	35⅛	275	22⅝ Jan	37 Nov
Ohio Power 4½% preferred	100	115⅛	115	115⅛	30	112½ Aug	117½ Jan
Ohio Public Service 7% 1st pfd	100	--	--	--	--	115¾ Oct	119¾ Sep
6% 1st preferred	100	--	--	--	--	110½ July	117 Nov
Oklahoma Natural Gas common	15	--	38¼	38¼	100	29⅛ Jan	39 Oct
Oliver United Filters B	*	--	10½	12½	300	6 Jan	12½ Nov
Omar Inc	1	--	--	--	--	6⅜ Aug	11½ Oct
Overseas Securities	1	--	23½	24	3,100	10⅛ Jan	24 Nov
P							
Pacific Can Co common	*	28	28	28	100	14¾ Jan	29⅛ Nov
Pacific Gas & Elec 6% 1st pfd	25	41½	41¼	42⅛	900	38 Jan	42¼ Apr
5½% 1st preferred	25	37½	37⅜	37½	600	36 Jan	38¼ July
Pacific Lighting $5 preferred	*	107	107	107	50	104½ July	109⅛ Nov
Pacific Power & Light 7% pfd	100	112	112	112⅜	210	107½ Sep	115½ Aug
Pacific Public Service	*	--	--	--	--	7 Jan	11 Nov
$1.30 1st preferred	*	--	26⅞	26⅞	100	x22¾ Jan	26⅞ Nov
Page-Hersey Tubes new common	*	27	27	27	20	25 Sep	29 Oct
Pan American Airways warrants		8⅞	8⅞	9½	33,800	5¼ July	9⅝ Nov
Pantepec Oil of Venezuela Am shs		13⅞	12⅝	14	49,800	8⅞ Jan	15⅝ July
Paramount Motors Corp	1	--	--	--	--	8½ Jan	15 Oct
Parker Pen Co	10	70	70	70	50	33¾ Jan	75 Nov
Parkersburg Rig & Reel	1	--	23½	24¼	400	18¼ Jan	24⅞ Nov
Patchogue Plymouth Mills	*	--	--	--	--	44½ Jan	61 Nov
Peninsular Telephone common	*	--	--	--	--	40 Mar	48 Nov
$1.40 preferred A	25	29	29	29	200	29 Jan	31¾ Jan
Pennroad Corp common	1	8¼	8⅛	8½	14,300	5¼ Jan	8⅞ Nov
Pennsylvania Edison Co $5 series pfd	*	82⅝	82⅝	84	175	78 Mar	84 Nov
$2.80 series preferred	*	51	51	52½	50	47 Mar	52½ Nov
Penn Gas & Elec class A com	*	7¼	4¾	7¾	6,600	1⅞ Jan	7¾ Nov
Penn Power & Light $7 preferred	*	111¼	110¾	111½	1,300	109¼ Sep	115½ Jun
$6 preferred	*	110⅝	110½	111	180	107½ Jan	112½ July
Penn Traffic Co	2.50	7¼	7¼	7½	900	3 Jan	8¼ Sep
Penn Water & Power Co	*	81	80½	82	900	57 Jan	82½ Nov
Pepperell Mfg Co new common	20	49½	49	50	1,300	46¼ Sep	53¾ Sep
Perfect Circle Co	*	--	48½	48½	100	34½ Jan	48½ Nov
Pharis Tire & Rubber	1	--	15⅝	16	900	11¼ Jan	18 May
Philadelphia Co common	*	15	15	16¼	900	11 Jan	16¼ Nov
Phila Electric Power 5% pfd	25	31	31	31¾	725	30 Jan	33 Nov
Phillips Packing Co	*	--	14¼	15	400	7⅜ Jan	16 Nov
Pierce Governor common	*	--	--	--	--	25¾ Apr	37¾ Jan
Pinchin Johnson Ltd Am Shs		--	--	--	--	18 Aug	20 Nov
Pioneer Gold Mines Ltd	1	6¼	6¼	6¾	10,300	4 Jan	7⅛ Nov
Piper Aircraft Corp com	1	8⅛	8	8½	7,400	3⅝ Apr	8⅝ Nov
Pitney-Bowes Inc	2	12⅞	12⅞	13½	1,300	x8⅝ Jan	15½ Oct
Pitts Bess & L E RR	50	--	45	46	125	43 Feb	46 Nov
Pittsburgh & Lake Erie	50	75⅝	75½	78¾	1,330	64¼ Jan	78¾ Nov
Pittsburgh Metallurgical	10	26	26	28	1,600	14½ Mar	30 Oct
Pittsburgh Plate Glass	25	155	153½	155	800	117 Jan	156 Oct
Pleasant Valley Wine Co	1	7	6⅞	7	2,300	4 Jan	7 Nov
Plough Inc common	7.50	24⅞	24⅝	24⅞	400	13¼ Jan	25 Oct
Pneumatic Scale common	10	23	23	23	25	16½ Jan	23½ Nov
Polaris Mining Co	25c	7⅞	7⅝	7⅞	2,500	3⅝ Jan	8⅜ Oct
Powdrell & Alexander	5	20	19½	20¼	2,900	12⅞ Jan	22 July
Power Corp of Canada	*	--	--	--	--	6⅜ Jan	11½ Nov
Pratt & Lambert Co	*	--	--	--	--	31 Jan	45 Oct
Premier Gold Mining	1	2⅛	2	2 1/16	49,000	1 1/16 Jan	2 11/16 Nov
Prentice-Hall Inc common	*	--	--	--	--	51 Jan	76 Oct
Pressed Metals of America	1	15½	15⅜	16	1,200	12 Mar	16¾ Nov
Producers Corp of Nevada	1	2¼	1⅞	2¼	39,600	⅜ Jan	2⅝ Nov
Prosperity Co class B	*	13⅝	13⅛	14½	2,600	10⅛ Apr	14½ Nov
Providence Gas	*	--	--	--	--	8½ May	10¼ Oct
Public Service of Colorado—							
6% 1st preferred	100	--	--	--	--	106½ Nov	112 May
7% 1st preferred	100	--	110	110	10	110 Nov	118¼ Jun
Puget Sound Power & Light—							
Common	10	15⅝	15⅝	15¾	11,100	14⅝ Jan	17⅞ Jun
$5 prior preferred	*	--	108	109½	275	105 Sep	110¼ Jan
Puget Sound Pulp & Timber	*	--	23	23¾	200	16½ Jan	25½ Nov
Pyle-National Co common	5	--	18	18	100	13¼ Mar	18¾ Oct
Pyrene Manufacturing	10	--	17	17	200	13¼ Aug	17⅞ Nov
Q							
Quaker Oats common	*	98	98	99	120	76½ Jan	102 Oct
6% preferred	100	163	163	165¼	60	156 Jan	165¼ Nov
Quebec Power Co	*	--	--	--	--	13 Jan	14¾ Oct
R							
Radio-Keith-Orpheum option warrants		6⅝	6⅜	7⅛	47,800	1⅛ Jan	7⅜ Nov
Railway & Light Securities							
Voting common	10	--	21	21⅝	425	15¾ Jan	22 Oct
Railway & Utility Investment A	1	3¾	2¾	3¾	2,000	1⅛ Jan	3¾ Nov
Rath Packing Co. common	10	31¾	31¾	32⅛	775	29½ July	42½ Feb
Raymond Concrete Pile common	*	38½	38¼	39	500	22½ Jan	40 Nov
$3 convertible preferred	*	59¼	59¼	59¼	10	52 Apr	59¼ Nov
Raytheon Manufacturing common	50c	23½	23⅛	24½	14,100	17⅜ Aug	24⅞ Nov
Reed Roller Bit Co	*	30	29¼	30½	1,000	22 Aug	30½ Nov
Reliance Electric & Engineering	6	22¾	22¼	24¼	750	14½ Jan	25⅜ Nov
Rice Stix Dry Goods	*	34⅛	33	34¼	2,500	19 Jan	34⅜ Oct
Richfield Oil Corp. warrants		4¼	3½	4⅝	48,900	¾ Jan	4⅝ Nov
Richmond Radiator	1	8¼	7	9½	9,400	3⅝ Jan	9½ Nov
Rio Grande Valley Gas Co v t c	1	2⅝	2½	2⅞	25,400	¾ Jan	2⅞ Nov
Rochester Gas & Elec 6% pfd D	100	105¼	105¼	106½	160	105¼ Aug	109 May
Roeser & Pendleton Inc	*	--	--	--	--	12 Jan	15 May
Rolls Royce Ltd—							
Am dep rcts for ord reg	£1	--	--	--	--	19¼ Jun	19¼ Jun
Rome Cable Corp common	5	--	22⅛	22¾	1,300	16¼ Aug	22¾ Nov
Ronson Art Metal Works	5	23	22⅛	23	500	12⅞ Jan	23 Nov
Roosevelt Field Inc	5	6¼	6	6½	1,900	2¾ Jan	7⅛ Oct
Root Petroleum Co	1	8⅞	8⅝	9⅜	3,700	6⅝ Mar	9½ Nov
$1.20 convertible preferred	20	--	--	--	--	18¼ Feb	19½ Jun
Rotary Electric Steel Co	10	32¼	30	33	3,100	18⅝ Jan	33 Nov
Royalite Oil Co Ltd	*	18	18	19	125	18 Nov	19¾ Mar
Russeks Fifth Ave	2½	20¼	18¾	20¼	800	11 Mar	20¼ Nov
Ryan Aeronautical Co	1	8⅛	7⅝	8⅛	6,000	6¼ Aug	10⅛ Jan
Ryan Consolidated Petroleum	*	7	6¾	7⅛	5,100	5 Sep	9 Jan
Ryerson & Haynes common	1	--	5⅝	6¼	2,400	3¼ Mar	6¼ Nov
S							
St Lawrence Corp Ltd	*	9⅛	9⅛	10⅝	57,500	2½ Jan	10⅝ Nov
Class A $2 conv pref	50	33¼	32½	37	11,325	16½ Jan	37 Nov
St Regis Paper common	5	10½	10½	10⅞	46,100	5⅝ Mar	10⅞ Nov
Salt Dome Oil Co	1	7⅝	7½	8¼	13,600	5¾ Aug	10⅝ Jan
Samson United Corp common	1	7⅝	7¼	8¼	1,400	5½ Mar	8½ Nov
Savoy Oil Co	5	3¾	3½	4	8,700	2½ Sep	4⅜ Feb
Schiff Co common	*	46¼	45½	46¼	600	22 Jan	49 Oct
Schulte (D A) common	1	6½	6⅜	7	26,200	3⅛ Jan	7⅛ Nov
Convertible preferred	25	110	108	110	50	70½ Jan	125 Oct
Scovill Manufacturing	25	44⅛	44⅛	44¾	800	34½ Mar	45¼ Nov
Scranton Elec $6 pfd	*	--	112½	112¾	40	111⅝ Mar	116 Aug
Scranton Spring Brook Water Service—							
$6 preferred	*	113	113	117	300	88½ Jan	124½ Oct
Scullin Steel Co common	*	16½	16	17	1,500	10⅞ Jan	18½ Oct
Securities Corp General	1	5¼	5⅛	7	11,500	4¼ Oct	8¼ May
Seeman Bros Inc	*	--	--	--	--	42¼ Feb	70 Nov
New common	*	27	25	27	600	25 Nov	27 Nov
Segal Lock & Hardware	1	5	5	5¼	18,600	2 Jan	5½ Nov
Seiberling Rubber common	*	16	16	16¾	1,600	9⅞ Jan	17⅞ Oct
Selby Shoe Co	*	--	--	--	--	19 Jan	27 Oct
Selected Industries Inc common	1	3⅝	3½	4	12,100	1⅛ Jan	4¼ Nov
Convertible stock	5	23½	23½	26¾	1,900	12 Jan	29 Nov
$5.50 prior stock	25	--	98¼	98½	150	82⅝ Mar	100 Nov
Allotment certificates		100	100	101½	150	83½ Jan	103 Nov
Semler (R B) Inc	1	28	28	28¾	1,600	14¾ Apr	29¼ Nov
Sentinel Radio Corp common	1	8	8	8½	2,000	6¾ Aug	9⅛ Nov
Sentry Safety Control	1	3	2⅝	3	4,700	11/16 Jan	3⅛ Oct
Serrick Corp class B	1	--	--	--	--	5¾ Mar	8⅝ Oct
Seton Leather common	*	--	--	--	--	10⅛ Jan	14½ Oct
Shattuck Denn Mining	5	8¼	7¾	8½	11,700	3¼ Jan	8⅝ Oct
Shawinigan Water & Power	*	18⅝	18⅝	18¾	200	15⅜ Apr	20⅛ Oct
Sherwin-Williams common	25	--	139½	140	500	102¾ Jan	143 Nov
4% preferred	100	--	--	--	--	111 Oct	116¾ July
Sherwin-Williams of Canada	*	--	25¼	25¼	25	20½ Jan	25¾ Oct
Sick's Breweries Ltd	*	--	--	--	--	20⅛ Apr	27 Nov
Silex Co common	*	14¾	14⅜	14⅞	1,300	12¾ Mar	16½ May
Simmons-Boardman Publications—							
$3 convertible preferred	*	--	--	--	--	32 Jan	44 Nov
Simplicity Pattern common	1	6⅛	5⅞	6¼	12,600	3 Apr	6⅜ Nov
Singer Manufacturing Co	100	348	348	350⅜	70	267½ Mar	370 Jun
Singer Manufacturing Co Ltd—							
Amer dep rcts ord regis	£1	6¼	6	6¼	900	4⅞ Jan	6¼ Nov

For footnotes see page 2545.

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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING NOVEMBER 23

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Sioux City Gas & Elec 7% pfd	100	110¼	110¼	110¼	20	110 Feb	113 Apr
Smith (Howard) Paper Mills	*	--	--	--	--	19⅛ July	19⅛ July
Solar Aircraft Co	1	20⅛	17⅝	20⅞	23,100	10⅝ Jan	22 Jun
Solar Manufacturing Co	1	11¼	11⅛	11⅝	3,400	7¼ Jan	12 Nov
Sonotone Corp	1	4¾	4⅝	5⅛	12,900	2¾ Jan	5⅛ Nov
Soss Manufacturing common	1	11	10¾	11⅜	2,100	7¾ Jan	11¾ Oct
South Coast Corp common	1	8½	6¾	8⅝	6,000	4 Jan	8⅝ Nov
South Penn Oil	25	50	49½	50	1,700	42⅝ Jan	50 Nov
Southwest Pa Pipe Line	10	--	--	--	--	27 May	38 Sep
Southern California Edison—							
5% original preferred	25	44	44	44	10	41⅞ Jan	49 Oct
6% preferred B	25	--	31¾	32½	600	30¼ Jan	32½ Nov
5½% preferred series C	25	--	31⅛	31⅛	300	29¾ Mar	31¼ Nov
Southern New England Telephone	100	--	--	--	--	134½ Jan	152 Nov
Southern Phosphate Co	10	14⅝	13¾	x15	3,200	8 Aug	15 Nov
Southern Pipe Line	10	11⅝	11⅝	12¼	200	9¼ Jan	13 Sep
Southland Royalty Co	5	14¼	12⅝	14⅝	7,300	11⅛ Aug	14⅞ Jan
Spalding (A G) & Bros pfd	50	--	73	73	10	x51¾ Apr	80 Nov
Spencer Shoe Corp	*	9⅞	9⅝	10⅜	2,100	5 Jan	12¾ Oct
Stahl-Meyer Inc	*	--	8½	8½	100	4¼ May	10 Nov
Standard Brewing Co	2.78	2½	2⅜	2⅝	6,200	1⅜ Jan	2¾ Nov
Standard Cap & Seal common	1	43	43	46¼	4,000	17 Mar	46¼ Nov
Convertible preferred	10	43¼	42	46¼	1,950	27¾ Jan	46¼ Nov
Standard Dredging Corp common	1	5¾	5⅝	6¼	2,200	3¾ Jan	6¾ Nov
$2.60 convertible preferred	20	--	25	25	200	21 Jan	27 Sep
Standard Oil (Ky)	10	25	24⅜	25⅛	3,600	18½ Jan	25⅛ Nov
Standard Power & Light	1	3	3	3⅞	59,800	⅞ Jan	4 Nov
Common class B	*	3	3	3½	3,200	⅞ Jan	3½ Nov
Preferred	*	--	154½	158½	350	105 Jan	170 Nov
Standard Products Co	1	15⅜	15⅜	16⅞	1,100	11½ Jan	18¾ Sep
Standard Silver Lead	1	1⅝	1½	1⅞	59,100	¼ Jan	2 Nov
Standard Tube class B	1	5⅜	5⅜	5½	800	2½ Jan	5¾ Oct
Starrett (The) Corp voting trust ctfs	1	7½	7½	8⅜	3,100	3⅜ Jan	9½ Oct
Steel Co of Canada	*	--	70½	70½	16	61 Jan	70½ Nov
Stein (A) & Co common	*	--	--	--	--	16½ Mar	26 Oct
Sterchi Bros Stores common	1	22¼	21½	22½	1,900	10⅝ Apr	22½ Nov
6% 1st preferred	50	--	--	--	--	53 Mar	54½ May
5% 2d preferred	20	--	--	--	--	15 Apr	18 Oct
Sterling Aluminum Products	1	--	20½	21⅞	500	11½ Jan	21⅞ Nov
Sterling Brewers Inc	1	8	7½	8	1,200	4⅞ May	8 Nov
Sterling Engine Co	1	6⅜	6¼	6⅞	7,200	6⅛ Oct	9⅞ Nov
Sterling Inc	1	14	10⅝	14	14,100	3¾ Feb	14 Nov
Stetson (J B) Co common	*	21¾	21	22¼	800	14 Jan	22¼ Nov
Stinnes (Hugo) Corp	5	3⅛	3	3¼	2,000	1½ Jan	3⅜ July
Stroock (S) & Co common	*	28	27½	32⅞	2,100	12 Jan	33 Nov
Sullivan Machinery	*	--	31½	32	300	23¾ Jan	33 Nov
Sun Ray Drug Co	1	--	22½	22½	50	19¾ Jan	25½ Mar
Superior Portland Cement, Inc—							
Common	*	23½	23⅛	23½	800	14¾ Jan	25¼ Sep
Class A $2.50 pfd	50	--	--	--	--	45 Apr	57 Sep
Swan Finch Oil Corp	15	--	--	--	--	10 Sep	15¼ Oct
T							
Taggart Corp common	1	9⅛	8⅞	9¼	1,000	5⅝ Jan	9¼ Oct
Tampa Electric Co common	*	--	34¾	35½	800	27⅜ Jan	35½ Nov
Technicolor Inc common	*	26⅜	26⅜	27¼	4,200	19½ Aug	29 Oct
Texas Power & Light 7% pfd	100	--	--	--	--	115½ Sep	122 Oct
Texon Oil & Land Co	2	9	9	9⅜	2,200	6½ Jan	9⅞ Jan
Textron Inc new common	50c	20⅞	19	21½	53,900	13¼ Sep	25½ Nov
Thew Shovel Co common	5	--	43	44	750	26 Jan	44 Nov
Tilo Roofing Inc	1	--	16¾	17⅛	2,200	9½ Jan	17¼ Nov
Tishman Realty & Construction	1	17¾	16½	18	1,400	7¼ Apr	18½ Nov
Tobacco & Allied Stocks	*	--	--	--	--	61 Jan	74 Nov
Tobacco Product Exports	*	7⅝	7½	7¾	800	3⅞ Jan	7¾ Sep
Tobacco Security Trust Co Ltd—							
Amer dep rcts ord regis		14½	14¼	14½	200	12¼ Mar	14½ Nov
Amer dep recs def reg	*	2½	1¾	3	31,700	1⅛ Sep	3 Nov
Todd Shipyards Corp	*	111¾	108	123	540	71½ Jun	123 Nov
Toledo Edison 6% preferred	100	--	--	--	--	107½ Mar	116 Nov
7% preferred	100	--	--	--	--	111 May	117¼ Oct
Tonopah Mining of Nevada	1	4	3	4	12,300	1⅛ Jan	4 Nov
Trans Lux Corp	1	6⅛	5¾	6⅛	4,300	4 Jan	6¼ Nov
Transwestern Oil Co	10	44½	44½	46	2,200	35½ Jan	59½ May
Tri-Continental warrants		3⅜	3⅜	3⅞	17,100	1 Jan	3⅞ Nov
Trunz Inc	*	--	15½	15½	25	12 Apr	15½ Nov
Tung-Sol Lamp Works	1	11¾	11⅝	12⅞	9,700	7¼ Jan	12⅞ Nov
80c convertible preferred	*	15¼	14⅝	15⅜	1,300	12¼ Mar	15⅜ Nov
U							
Udylite Corp	1	11⅛	11⅛	11⅞	1,700	5¾ Mar	13¼ Oct
Ulen Realization Corp	10c	3¼	3¼	3½	1,400	2⅜ Jan	4 Feb
Unexcelled Manufacturing Co	10	8⅞	8⅞	9¾	4,300	4¼ Mar	10⅜ Nov
Union Gas of Canada	*	--	9¼	9¼	100	7¼ July	10½ Nov
Union Investment Co	*	8⅜	7⅞	8¾	1,600	6⅛ Aug	8¾ Nov
Union Stk Yds of Omaha	100	--	--	--	--	59 Jun	71 Feb
United Aircraft Products	1	x18¼	16⅜	x18¼	16,200	9¾ Mar	x18¼ Nov
United Chemicals common	*	--	--	--	--	22 Feb	28¼ Sep
United Cigar-Whelan Stores.							
$5 preferred	*	--	100¼	100½	130	90 Nov	127½ Oct
United Corp warrants		13/16	¾	⅞	122,200	3/64 Apr	⅞ Nov
United Elastic Corp	*	32	30⅝	32	250	20 Jan	32 Nov
United Gas Corp common	10	14⅜	14¼	15	4,000	9¾ Jan	16 Oct
United Light & Railways	7	24½	23	25⅛	31,000	14½ Mar	25⅛ Nov
United Milk Products	*	--	--	--	--	38 Jan	45 July
$3 participating preferred	*	--	--	--	--	86 Feb	96¼ Oct
United Molasses Co Ltd—							
Amer dep rcts ord regis		--	8	8	200	6½ Jan	8 Nov
United NJ RR & Canal	100	--	284	284	100	275 Jan	286 Jun
United Profit Sharing	25c	3	3	3½	2,500	1½ Mar	3⅜ Nov
10% preferred	10	--	--	--	--	9 May	11¾ Feb
United Shoe Machinery common	25	81¾	81¼	82⅞	1,125	73½ July	83 Nov
Preferred	25	46¼	46¼	47	90	44 Feb	50¼ Nov
United Specialties common	1	--	14⅜	15	1,100	9 Mar	16 Oct
U S Foil Co class B	1	15½	15½	16¼	3,300	8⅛ Mar	18⅛ Oct
U S Graphite common	5	17	17	17¼	200	13¼ Apr	20⅞ Jan
U S and International Securities	*	3⅞	3¾	4¼	18,900	1⅛ Jan	4¼ Nov
$5 1st preferred with warrants	*	--	99¼	99½	475	83 Jan	99½ Oct
U S Radiator common	1	13¾	12¼	15	4,500	4⅝ Jan	15 Nov
U S Rubber Reclaiming	*	4⅛	4	4½	900	1¾ Jan	5¼ Nov
United Stores common	50c	4¾	4¼	5	6,900	⅞ Jan	5⅜ Oct
United Wallpaper, Inc	2	7¾	7½	7⅞	7,900	4¼ Jan	8¼ Sep
Universal Consolidated Oil	10	20	20	20	100	18 Mar	24½ Apr
Universal Insurance	10	--	--	--	--	21½ Feb	27 Nov
Universal Products Co	*	--	35	35¼	100	26 Jan	37½ Sep
Utah-Idaho Sugar	5	5⅜	5	5⅜	33,700	3 Mar	5⅝ Nov
Utah Power & Light $7 preferred	*	96	96	97½	500	65¼ Jan	98 Nov
Utility Equities common	10c	5¼	5¼	5⅞	1,000	1⅞ Jan	5⅞ Nov
$5.50 priority stock	1	--	--	--	--	92 Jan	100 Nov
V							
Valspar Corp common	1	9	8⅛	9¾	12,700	3 Jan	9¾ Nov
$4 convertible preferred	5	--	94½	100	270	54 Jan	100 Nov
Venezuelan Petroleum	1	11⅞	11½	12⅜	4,100	9½ Aug	13⅛ Oct
Vogt Manufacturing	*	--	16	16	200	11¼ Mar	16⅞ Sep
Waco Aircraft Co	*	7½	7½	7½	100	5 Jan	9⅞ Oct
Wagner Baking voting trust ctfs ext	*	--	24½	25	400	10 Jan	26¼ Nov
7% preferred	100	--	--	--	--	107 Mar	114 Jun
Waitt & Bond class A	*	37½	36½	37½	1,650	17 Mar	37½ Nov
Class B	*	--	7¼	8½	3,100	3 Jan	9 Nov
Ward Baking Co warrants		5⅛	5⅛	5⅞	2,300	3½ Oct	6 Nov
Wayne Knitting Mills	5	--	44	45	200	18 Jan	46 Nov
Wentworth Manufacturing	1.25	8⅛	8	9¼	3,200	4⅝ Jan	9⅞ Nov

For footnotes see page 2545.

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
W							
West Texas Utility $6 preferred	*	--	112½	112½	10	111 Jan	113¾ Oct
West Va Coal & Coke	5	12⅜	12⅛	12⅝	3,400	9 Mar	14⅛ July
Western Maryland Ry 7% 1st pfd	100	--	--	--	--	135 Feb	164 Jun
Western Tablet & Stationery com	*	--	--	--	--	25 Aug	37 Nov
Westmoreland Coal	20	39	39	39¾	200	27¼ Jan	40¾ Nov
Westmoreland Inc	10	--	--	--	--	19 May	23 Nov
Weyenberg Shoe Mfg	*	--	--	--	--	12 Feb	18½ Nov
Wichita River Oil Corp	10	--	25¼	25¼	200	13¾ Jan	21¼ Nov
Williams (R C) & Co	*	21⅞	21⅛	21⅞	500	13¾ Jan	21⅞ Nov
Willson Products Inc	1	19¼	19	20	725	11½ Jan	23 Nov
Winnipeg Elec common B	*	--	13⅛	13⅛	100	6 Jan	13⅛ Nov
Wisconsin Power & Light 7% pfd	100	--	--	--	--	110 Jun	112 Aug
Wolverine Portland Cement	10	--	8¼	9¼	500	5 Jan	9½ Nov
Woodall Industries Inc	2	17¾	16⅞	17⅞	600	8½ Mar	22½ Oct
Woodley Petroleum	1	11⅜	10¼	11⅝	3,300	8¼ Aug	12¾ Feb
Woolworth (F W) Ltd—							
American deposit receipts	5s	--	14	14	100	11 Jan	15 May
6% preference	£1	--	--	--	--	5¼ Oct	5¼ Oct
Wright Hargreaves Ltd	*	4⅞	4⅞	5½	33,400	3 Jan	5½ Nov

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since January 1 Low	Range Since January 1 High
American Gas & Electric Co.—							
2¾s s f debs 1950	J-J	--	101⅜	101⅜	3	101⅜	104
3½s s f debs 1960	J-J	--	‡106	108½	--	106¼	109
3¾s s f debs 1970	M-S	--	109	109¼	15	107	110⅛
Amer Pow & Lt deb 6s 2016	J-J	110½	110	110½	56	104¼	111
Amer Writing Paper 6s 1961	J-D	101¼	101¼	102	9	100	102⅞
Appalachian Elec Pow 3¼s 1970	J-J	109¼	109¼	109¼	4	108⅛	111¼
Appalachian Pow deb 6s 2024	A-O	125¼	125¼	125¼	1	123	129¼
Associated Elec 4½s 1953	J-J	101¾	101	102	60	92⅞	102⅞
§Associated Gas & Elec Co—							
ΔConv deb 4½s 1948	M-S	--	‡46½	47½	--	29	47½
ΔConv deb 4½s 1949	J-J	46¾	46¾	47⅞	38	29	48¼
ΔConv deb 5s 1950	F-A	47¼	47¼	48¼	50	29⅛	48⅞
ΔDebenture 5s 1968	A-O	47½	47	48	120	29	48⅛
Registered		46¼	46¼	46¼	1	30½	47¼
ΔConv deb 5½s 1977	F-A	--	48½	48½	1	29	49
Assoc T & T deb 5½s A 1955	M-S	104½	104¼	104⅞	20	99	105
Atlantic City Elec 3¼s 1964	M-S	--	106½	107	18	105½	108¼
Bell Telephone of Canada—							
1st M 5s series B 1957	J-D	--	110¼	110¼	8	110¼	113½
5s series C 1960	M-N	--	118½	118⅜	2	117½	121
Bethlehem Steel 6s 1998	Q-F	--	‡176	--	--	170	183
Bickford's Inc 6½s 1962	A-O	--	‡112	113½	--	110½	113
Boston Edison 2¾s 1970	J-D	--	103⅞	104¼	128	102¼	105¼
§ΔCentral States Electric 5s 1948	J-J	--	79½	83½	90	58¼	85½
Δ5½s 1954	M-S	81¾	80¼	83½	155	59	85½
§ΔChicago Rys 5s ctfs (part paid) 1927	M-S	68¼	67½	68⅞	73	65½	68⅞
Cities Service 5s Jan 1966	M-S	--	105⅛	105⅛	1	103¼	106
Conv deb 5s 1950	F-A	105¼	104⅝	105¼	54	103	105¾
Debenture 5s 1958	A-O	--	106	106⅜	28	103½	106½
Debenture 5s 1969	A-O	105⅞	105¾	105⅞	15	104½	107
Consol Gas El Lt & Pr (Balt)—							
3¼s series N 1971	J-D	--	107½	107½	4	106½	110
1st ref mtge 3s ser P 1969	J-D	--	106¼	106½	10	106	109¼
1st ref mtge 2¾s ser Q 1976	J-J	--	‡103½	104	--	103½	105¾
Consolidated Gas (Balt City)—							
Gen mtge 4½s 1954	A-O	--	124	124	5	120¼	124
Continental Gas & El 5s 1958	F-A	102½	102½	103	25	101	106
Delaware Lackawanna & Western RR—							
Lackawanna of N J Division—							
1st mtge 4s ser A 1993	M-S	66¾	66¾	68¾	47	63½	80¾
1st mtge 4s ser B 1993	M-S	36¼	36⅛	38	31	33	50½
Eastern Gas & Fuel 3½s 1965	J-J	107	106¾	107¼	43	105⅛	107¼
Elmira Water Lt & RR 5s 1956	M-S	--	‡127¼	--	--	124⅛	127¼
Finland Residential Mtge Bank—							
5s stamped 1961	--	--	‡88	100	--	77	90
Gatineau Power 3¾s A 1969	A-O	106¾	106½	107	12	103½	107
General Pub Serv 5s 1953	J-J	--	‡100¾	101½	--	101	102¼
ΔGeneral Rayon Co 6s ser A 1948	J-D	--	‡59½	--	--	45	58
Grand Trunk West 4s 1950	J-J	--	‡107¼	107½	--	104¾	107½
Green Mountain Pow 3¾s 1963	J-D	--	108	108	1	105⅛	108
Grocery Store Prod 6s 1953	J-D	--	‡102	105	--	92	101
Guantanamo & West 6s 1958	J-J	--	‡73½	74½	--	67	77½
Hygrade Food 6s ser A Jan 1949	A-O	106	106	106⅛	3	104¾	106⅛
6s series B Jan 1949	A-O	--	106	106	1	104¾	106
Illinois Power Co—							
1st & ref 5½s series B 1957	M-S	--	‡104¾	105	--	102¼	105½
Indiana Service 5s 1950	J-J	--	103	103¼	7	102⅛	104
1st lien & ref 5s 1963	F-A	--	103¾	103¾	6	102⅝	105
Indianapolis P & L 3¼s 1970	M-N	107	107	107	1	106	109
§International Power Sec—							
Δ6½s series C 1955	J-D	--	49	49	1	30	62
Δ6½s (Dec 1 1941 coup) 1955	--	--	--	--	--	28¾	63
Δ7s series E 1957	F-A	--	‡52	57	--	37	60
Δ7s (Aug 1941 coupon) 1957	--	--	--	--	--	31	63
Δ7s series F 1952	J-J	--	‡52	60	--	37	60
Δ7s (July 1941 coupon) 1952	--	--	--	--	--	31	63
Interstate Power 5s 1957	J-J	101½	100⅜	101¾	83	97	102
Debenture 6s 1952	J-J	92½	92	93⅜	15	71	95⅝
ΔItalian Superpower 6s 1963	J-J	--	53½	53½	2	37	61
Jersey Cent Pow & Lt 3½s 1965	M-S	105⅝	105⅝	106¼	61	105	107¾
Kansas Electric Power 3½s 1966	J-D	--	‡105¼	108	--	104	105½
Kansas Gas & Electric 6s 2022	M-S	--	‡116¼	117	--	115½	120
Kansas Power & Light 3½s 1969	J-J	--	‡109⅛	111	--	108	112
Kentucky Utilities 4s 1970	J-J	--	105¾	106	4	105¾	107¾
Lake Superior Dist Pow 3½s 1966	A-O	--	--	--	--	106¼	106½
McCord Corp 6s stamped 1948	F-A	103½	102¾	103½	10	101½	104½
Midland Valley RR—							
Extended at 4% to 1963	A-O	--	72	74½	3	64	78
Milwaukee Gas Light 4½s 1967	M-S	--	‡107¼	108½	--	105	108⅛
Nebraska Power 4½s 1981	J-D	--	106½	107	22	101⅝	109½
6s series A 2022	M-S	--	‡110½	114	--	110	117
New Amsterdam Gas 5s 1948	J-J	--	‡106	--	--	107¼	110¼
New Eng Gas & El Assn 5s 1947	M-S	97¾	96½	97¾	58	88	97¾
5s 1948	J-D	--	97	97½	15	88¼	97½
Conv deb 5s 1950	M-N	97⅛	97	97¾	44	88	97¾
New England Power 3¼s 1961	M-N	--	‡106⅝	108	--	105⅛	108
New England Power Assn 5s 1948	A-O	103⅜	103⅛	103⅝	12	101¼	105
Debenture 5½s 1954	--	104⅞	103⅞	104⅞	17	102¼	105¾
N Y State Elec & Gas 3¾s 1964	M-N	--	‡106⅝	108	--	105¼	109½
N Y & Westchester Ltg 4s 2004	J-J	--	‡103	--	--	101	103¼
North Continental Utility Corp—							
Δ5½s series A (part paid) 1948	J-J	--	59⅞	59⅞	4	58⅜	59⅞
Ohio Power 1st mtge 3¼s 1968	A-O	--	107¼	107¼	2	105	109¾
1st mtge 3s 1971	A-O	--	105⅞	106	5	104¼	109
Ohio Public Service 4s 1962	F-A	--	106½	106½	5	105¼	107¾
Oklahoma Power & Water 5s 1948	F-A	--	‡102	103	--	101⅜	103½
Pacific Power & Light 5s 1955	F-A	107	106	107	7	103	107
Park Lexington 1st mtge 3s 1964	J-J	--	‡71½	73	--	63	73¼
Penn Central Lt & Pwr 4½s 1977	M-N	--	‡107¼	108	--	104½	108
1st 5s 1979	M-N	--	107	107	1	104	107½
Pennsylvania Water & Power 3¼s 1964	J-D	--	‡106½	--	--	106	109
3¼s 1970	J-J	--	‡106½	108	--	106	109½
Philadelphia Elec Power 5½s 1972	F-A	113	112	113	6	109	114½
Philadelphia Rapid Transit 6s 1962	M-S	106¼	106¼	107	13	106¼	109
Portland Gas & Coke Co—							
5s stamped extended 1950	J-J	--	‡101¼	103½	--	101	102¼

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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING NOVEMBER 23

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Power Corp (Can) 4½s B 1959	M-S	105½	105½	106	3	101½	106½
Public Service Co of Colorado—							
1st mtge 3½s 1964	J-D	--	106½	106½	2	105¼	109
Sinking fund deb 4s 1949	J-D	--	‡100	102	--	102	106½
Public Service of New Jersey—							
6% perpetual certificates	M-N	--	162	165	12	151	165
Queens Borough Gas & Electric—							
5½s series A 1952	A-O	--	106¼	106¼	1	104½	107
Safe Harbor Water 4½s 1979	J-D	--	109	109	8	106¾	109
San Joaquin Lt & Pwr 6s B 1952	M-S	--	‡124¼	125	--	125	127
ΔSchulte Real Estate 6s 1951	J-D	--	‡99½	--	--	90	99¾
Scullin Steel inc mtge 3s 1951	A-O	--	96	97	8	96	101
Southern California Edison 3s 1965	M-S	106¼	106¼	106¾	12	105¾	107¼
Southern California Gas 3¼s 1970	A-O	105	105	105	2	105	109¾
Southern Counties Gas (Calif)—							
1st mtge 3s 1971	J-J	--	‡104	105¾	--	105	105¾
Southern Indiana Rys 4s 1951	F-A	--	‡104½	110	--	89¼	105
Southwestern Gas & Elec 3¼s 1970	F-A	--	‡102	--	--	106½	108⅛
Southwestern P & L 6s 2022	M-S	--	111½	111⅝	5	104⅜	111⅝
Spalding (A G) 5s 1989	M-N	105⅜	105⅜	105½	6	100	106
Standard Gas & Electric—							
6s (stamped) May 1948	A-O	102½	102	104	27	96¾	110
Conv 6s stamped May 1948	A-O	102⅞	102	103	19	96¾	110
Debenture 6s 1951	F-A	103⅞	103⅝	103⅞	46	96½	110
Debenture 6s Dec 1 1966	J-D	105½	105½	106⅜	10	96⅜	110
6s gold debentures 1957	F-A	104¾	104½	105½	20	96¾	109⅛
Standard Power & Light 6s 1957	F-A	--	104⅛	105¼	17	96⅜	110
ΔStarrett Corp inc 5s 1950	A-O	--	84	84	3	58	85
Stinnes (Hugo) Corp—							
Δ7-4s 3d stamped 1946	J-J	--	‡50	55	--	30¼	58
ΔCertificates of deposit		--	--	--	--	--	--
Stinnes (Hugo) Industries—							
Δ7-4s 2nd stamped 1946	A-O	--	51¼	51¼	2	27	57½
Toledo Edison 3½s 1968	J-J	107½	107½	107½	2	104½	108½
United Electric N J 4s 1949	J-D	109½	109½	109¾	10	108⅞	111
United Light & Power Co—							
1st lien & cons 5½s 1959	A-O	--	‡105	106	--	103	107
United Lt & Rys (Delaware) 5½s 1952	A-O	102⅝	102⅜	102¾	39	100⅛	106¼
United Light & Railways (Maine)—							
6s series A 1952	F-A	109⅛	109⅛	109⅛	8	109⅛	112⅞
Utah Power & Light Co—							
Debenture 6s series A 2022	M-N	--	114⅞	115	16	114⅞	116½
Waldorf-Astoria Hotel—							
Δ5s income debs 1954	M-S	78	76½	82½	13	53¼	84
Wash Water Power 3½s 1964	J-D	--	‡106¾	110	--	106	109½
West Penn Electric 5s 2030	A-O	108	108	108	4	105⅝	110
West Penn Traction 5s 1960	J-D	--	119½	119½	2	116½	119½

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Western Newspaper Union—							
6s conv s f debentures 1959	F-A	--	104	104	1	100	105¼
§ΔYork Rys Co 5s stpd 1937	J-D	--	‡100	--	--	99	101½
ΔStamped 5s 1947	J-D	--	‡100	101½	--	99½	101½

Foreign Governments & Municipalities

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Agricultural Mortgage Bank (Col)—							
Δ20-year 7s April 1946	A-O	--	‡74⅝	--	--	63	65½
Δ20-year 7s Jan 1947	J-J	--	‡74⅝	--	--	71	74⅝
Bogota (see Mortgage Bank of)							
ΔCauca Valley 7s 1948	J-D	--	27½	27½	5	27½	32
Danish 5½s 1955	M-N	--	94	94	1	76	94
Extended 5s 1953	F-A	--	‡94	96	--	80	90¾
Danzig Port & Waterways—							
ΔExternal 6½s stamped 1952	J-J	--	‡26	30	--	19	37
ΔLima City (Peru) 6½s stamped 1958	M-S	27	26	28	9	16½	28
ΔMarañon 7s 1958	M-N	--	‡43½	--	--	38⅞	45¾
Stamped pursuant to Plan A							
Interest reduced to 2⅛s 2008	M-N	--	--	--	--	--	--
ΔMedellin 7s stamped 1951	J-D	--	33¾	33¾	5	32	36½
Mortgage Bank of Bogota—							
Δ7s (issue of May 1927) 1947	M-N	--	‡50¾	--	--	45	47¼
Δ7s (issue of Oct. 1927) 1947	A-O	--	‡50¾	--	--	46½	51½
ΔMortgage Bank of Chile 6s 1931	J-D	--	22	22	1	22	22
Mortgage Bank of Denmark 5s 1972	J-D	--	94	94	1	75	94
ΔParana (State) 7s 1958	M-S	--	‡43½	46	--	38¾	47⅛
Stamped pursuant to Plan A							
Interest reduced to 2⅛s 2008	M-S	--	--	--	--	--	--
ΔRio de Janeiro 6½s 1959	J-J	44	44	44	5	37¾	46½
Stamped pursuant to Plan A							
Interest reduced to 2% 2012	J-J	--	‡35	36	--	36½	37½
ΔRussian Government 6½s 1919	J-D	12¾	12¾	15⅜	566	5¼	22
Δ5½s 1921	J-J	12¾	12¾	14¾	166	5¼	21¾

*No par value. a Deferred delivery sale. d Ex-interest. e Odd-lot sale. n Under-the-rule sale. r Cash sale. x Ex-dividend.

‡Friday's bid and asked prices; no sales being transacted during current week.

ΔBonds being traded flat.

§Reported in receivership

¶Ex liquidating cash dividend of $22.50, plus stock distribution.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING NOVEMBER 23

Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Arundel Corporation	*	27⅜	27¼	27½	480	16 Jan	28 Nov
Balt Transit Co common v t c	*	--	[illegible]	6½	674	2.75 Apr	7 Jun
Preferred v t c	100	--	36½	36¾	124	20 Feb	40½ Nov
Brager Eisenberg Inc	1	--	54	54	200	48 Feb	56 Jan
Eastern Sugars Assoc com v t c	1	16¼	15	16¼	610	8 Jan	16¼ Nov
Fidelity & Deposit Co	20	--	165	165	20	155 Jan	168 July
Fidelity & Guar Fire Corp	10	57½	57½	57½	10	46 Jan	58 Nov
Houston Oil of Texas 6% pfd vtc	25	--	28½	28½	70	27¼ Sep	30 Apr
Mt Vernon-Woodbury Mills com	100	--	18	19	78	3¼ Jan	19 Nov
New common	20	--	13⅛	15	117	13¼ Nov	15 Nov
Preferred	100	131	125	131	411	87½ Feb	131 Nov
5% cum prior pfd	100	91¼	90	91¼	131	90 Nov	91¼ Nov
New Amsterdam Casualty	2	34	33½	34	1,118	26 Mar	34 Nov
Northern Central Ry	50	--	110	110	19	106¼ Jan	110 Nov
Seaboard Commercial common	10	13	13	13	50	12¾ Oct	14½ Jun
U S Fidelity & Guar	50	--	48	48⅛	140	38 Mar	48⅛ Nov
Bonds—							
Baltimore Transit Co 4s 1975		--	84½	86½	$62,000	70½ Apr	86¾ Jun
5s series A 1975		--	92¼	94	1,500	76 Apr	94 Nov
Mt Vernon Woodbury Mills—							
4% deb (subordinated)		--	98	99	24,000	98 Nov	99 Nov

Boston Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
American Agri Chemical Co com	*	--	40⅞	41⅛	100	29 Jan	41⅛ Nov
American Sugar Refining	100	--	53⅛	55⅛	185	41⅛ Aug	55⅞ Jan
American Tel & Tel	100	188⅞	188⅜	194⅝	1,796	156⅞ Jan	196⅝ Nov
American Woolen	*	--	27⅛	27⅜	60	9⅛ Jan	29 Jun
Anaconda Copper	50	--	41⅝	44⅞	811	29 Jan	44⅞ Nov
Bird & Son Inc	*	23	23	23¼	450	17 Jan	23½ Oct
Boston & Albany RR	100	139	138½	140	179	115½ Aug	140 Nov
Boston Edison	25	45	44¾	45¾	1,699	37 Jan	46 Oct
Boston Elevated Ry	100	79½	78¼	80	495	69⅛ Jan	81 Jun
Boston Herald Traveler Corp	*	42½	41⅛	42½	625	23½ Jan	42½ Nov
Boston & Maine RR—							
7% prior preferred	100	--	73	74¾	472	60¼ Jan	90 Apr
6% preferred stamped	100	6½	6½	6½	50	5½ Mar	8 Jan
5% class A 1st pfd	100	--	13⅝	13⅝	31	9¾ Aug	16 Jun
Stamped	100	14	14	14½	434	10¼ Jan	17 Jun
8% class B 1st pfd	100	--	14	14	26	9 Aug	18 Jun
Stamped	100	--	15	15⅛	50	10½ Mar	19½ July
7% class C 1st preferred	100	--	13¾	13¾	30	10 Aug	15½ Jun
Stamped	100	--	14	15	106	10½ Mar	17 Jun
10% class D 1st preferred	100	--	17⅛	18	81	11½ Apr	18½ Jun
Stamped	100	--	17½	18⅛	225	14 Apr	22 Jun
Boston Personal Prop Trust	*	20	20	22	135	13½ Jan	22 Nov
Boston & Providence RR	100	--	58	58	60	41 Feb	60 July
Calumet & Hecla	5	8⅞	8⅜	9⅛	540	6⅛ Apr	9⅛ Nov
Cities Service	10	--	27⅞	29½	193	16⅝ Jan	29½ Nov
Cliff Mining Co	25	2⅛	2	2¼	480	65c Apr	2¼ Nov
Eastern Gas & Fuel Associates—							
4½% prior preferred	100	98	97¾	98½	350	78½ Feb	100 Nov
6% preferred	100	--	74⅛	78½	150	47¾ Jan	78½ Nov
Eastern Mass Street Ry—							
6% 1st preferred series A	100	105	104	105	145	96 Jun	109 Feb
6% preferred class B	100	--	95	95	10	71 Jan	99¼ Oct
5% preferred adjustment	100	--	20	20	360	14¾ Jan	21½ Mar
Eastern SS Lines Inc common	*	19⅛	19	19½	545	12 May	19½ Nov
$2 conv preferred	*	46½	46½	46½	100	38 May	46½ Nov
Economy Grocery Stores	*	--	24	24	50	16½ Jan	24 Nov

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Employers Group Assoc	*	40¾	40¾	41	310	31½ Jan	41¼ Nov
Engineers Public Service	1	--	31¼	33⅛	356	16 Jan	33⅛ Nov
First National Stores	*	53⅜	53⅜	56⅝	375	42⅜ Jan	59⅞ Oct
General Electric	*	--	46⅞	48⅜	901	37⅞ Feb	49⅝ Sep
Gillette Safety Razor Co	*	22⅛	22⅛	23⅜	615	13⅝ Mar	24⅜ Nov
Hathaway Bakeries class A	*	--	11½	15	345	6¼ July	15 Nov
Class B	*	2½	1⅛	3¼	9,065	60c July	3¼ Nov
$7 conv preferred	*	--	110	110	25	100 Jan	110 Nov
Isle Royale Copper	15	--	3	3¼	1,510	1⅞ Jan	3¼ Nov
Kennecott Copper	*	--	47⅛	49⅛	200	35⅛ Jan	49⅛ Nov
Lamson Corp (Del) common	5	--	10¼	12	874	6¾ Jan	12 Nov
6% preferred	50	--	47	47	150	40 Jan	47 Jun
Maine Central RR common	100	--	8½	9	135	5¾ Jan	12½ Jun
5% preferred	100	--	56¼	58	205	41½ Jan	62 Jun
Mass Util Associates vtc	1	3¼	2¾	3⅜	1,300	1 Jan	3⅜ Nov
Mergenthaler Linotype	*	--	86½	86½	10	64½ Apr	86½ Nov
Narragansett Rac'g Assn Inc	1	16⅜	16¼	16½	175	7½ Jan	17 Nov
Nash-Kelvinator	5	--	22⅞	24	319	15⅜ Jan	25⅜ Nov
National Service Cos	1	1¾	95c	1¾	26,577	22c July	1¾ Nov
New England Gas & Elec Assn—							
5½% preferred	*	--	71¼	71¼	5	42 Feb	71¼ Nov
New England Tel & Tel	100	136	132¼	136	380	109⅜ Jan	136 Nov
North Butte Mining	2.50	85c	85c	55c	11,805	30c Jan	95c Nov
Old Colony RR	100	--	2⅞	3½	744	30c Jan	5 May
Pacific Mills	*	--	60⅞	60⅞	45	38⅛ Mar	65⅛ Oct
Pennsylvania RR	50	42½	42½	46¼	1,140	33¼ Aug	46¼ Nov
Quincy Mining Co	25	2½	2⅛	2½	820	1¼ Aug	3⅜ Feb
Reece Button Hole Mach	*	--	13½	14	192	12¼ Jan	14½ Mar
Reece Folding Machine	10	--	2	2	300	1¼ Feb	2½ July
Stone & Webster Inc	*	22¾	21⅛	22⅞	1,532	10¾ Jan	22⅞ Nov
Torrington Co	*	--	39½	40⅛	223	35¼ July	41½ Jun
Union Twist Drill	5	--	39½	39½	50	30 Jan	39½ Nov
United Drug Inc	5	26	25⅞	26¼	85	15¾ Jan	27¾ Nov
United Fruit Co	*	115⅞	115⅞	116⅜	462	90 Mar	120⅛ Oct
United Shoe Mach common	25	82½	81⅛	82¾	550	73½ July	83 Nov
6% preferred	25	--	47	47	52	45 July	50 Apr
U S Rubber	10	--	65⅞	67⅜	165	51⅝ Jan	72⅜ Oct
U S Smelting Ref & Min common	50	72⅜	72⅜	75⅛	102	59⅞ July	76⅜ Nov
Waldorf System Inc	*	18¼	17⅞	18¾	236	13¾ Jan	18¾ Nov
Warren (S D) Co	*	--	52	52	10	36 Jan	52 Nov
Westinghouse Electric Corp	12½	--	35⅛	36	568	31¼ July	38 May

Chicago Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Adams (J D) Mfg common	*	17¼	17¼	17¼	50	15½ Jan	18¼ Jan
Admiral Corp common	1	14½	14	14½	6,650	10¼ Jan	15¼ May
Advanced Alum Castings	5	12¾	12¾	13	750	7¼ Jan	14 Oct
Aetna Ball Bearing common	*	10⅜	10⅛	10¾	150	7⅝ Aug	11¼ Nov
Allied Laboratories common	*	--	19⅞	20	250	16¾ Feb	20 Nov
Allied Products Corp common	10	55	55	55	50	29 Feb	58 Nov
American Public Service pfd	100	--	128	130	90	113 Oct	135 Feb
American Tel & Tel Co capital	100	--	191½	191½	100	158⅜ Jan	196 Nov
Armour & Co common	5	13¾	13½	14⅛	3,500	6⅜ Jan	14⅝ Nov
Asbestos Mfg Co common	1	4⅞	4¾	5	10,900	1⅞ Jan	5 Nov
Athey Products capital	4	13	12¼	13	1,100	7¾ Jan	13 Nov
Automatic Washer common	3	5¼	5⅛	5⅝	3,850	3 Jan	6½ May
Aviation Corp (Delaware)	*	8¼	8¼	8⅝	1,500	5⅜ Jan	9¼ Jun
Barber Co (W H) common	1	--	25	26	100	16½ Jan	26 Nov
Bastian-Blessing Co common	*	--	34¼	34½	200	26 Jan	36 Nov
Belden Mfg Co common	10	--	25	25½	500	16¾ Jan	27 Nov
Bendix Aviation Corp common	5	52⅜	52⅜	55	300	48¼ Jan	61 Oct
Berghoff Brewing Corp	1	14½	14½	14⅞	650	10⅞ Mar	15½ Oct
Binks Mfg Co capital	1	20⅝	20	22¼	4,850	7¼ Jan	22¼ Nov
Borg-Warner Corp common	5	--	52	52	100	37 Mar	52½ Nov
Brach & Sons (E J) capital	*	50	50	50	50	24 Jan	50 Nov

For footnotes see page 2552.

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OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING NOVEMBER 23

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Brown Fence & Wire cl A pfd *	--	30	30	700	23½ Jan	33¾ Aug
Common 1	10½	10½	10½	600	5⅝ Jan	11¼ Nov
Bruce Co (E L) common 5	--	46	46	200	32½ Apr	46¼ Nov
Burd Piston Ring common 1	9¾	9¾	9¾	150	6¼ Jan	10½ Nov
Butler Brothers 10	--	24⅜	24⅝	510	13¾ Jan	25½ Oct
Castle & Co (A M) common 10	--	34	34	150	22 Jan	35 Nov
Central Illinois Pub Serv $6 pfd *	--	111¼	112½	500	99¼ Jan	112½ Nov
Central Ill Secur Corp common 1	4½	3⅝	4½	900	⅞ Jan	4½ Nov
Convertible preferred *	--	20	20	50	14 Jan	20 Nov
Central S W Util common 50c	9	9	10½	44,110	11/16 Jan	10½ Nov
Prior lien preferred *	120	120	120	50	111½ Sep	131 Jan
Preferred *	--	172¼	180	2,530	82¾ Jan	180 Nov
Central States Pr & Lt pfd *	15½	15½	16	300	8⅛ Jan	20⅛ Apr
Cherry Burrell Corp common 5	19¼	19¼	19¾	200	16 Jan	20½ Apr
Chicago Corp common 1	9⅛	9	9½	17,200	7⅜ Jan	9⅞ Feb
Convertible preferred *	60¼	60¼	62¼	700	53⅛ Jan	64 Oct
Chicago Flexible Shaft common *	--	48	49	200	35 Jan	49 Nov
Chicago Milw St P & Pac com wi	--	29	29	100	24⅜ Oct	29 Nov
Chicago Towel—						
Common capital *	--	75½	75½	20	63 Jan	75½ Nov
Chrysler Corp common 5	127½	127½	127½	100	93½ Jan	128½ Sep
Cities Service Co common 10	27¾	27¾	29¼	1,800	16¼ Jan	29¼ Nov
Club Aluminum Uten Co com *	--	8½	8½	100	3⅞ Jan	8½ Nov
Coleman (The) Co Inc 5	18⅛	18	18½	400	17 July	18¾ Nov
Commonwealth Edison common 25	33⅝	33½	34⅛	5,900	28⅞ Jan	34¼ Nov
Consolidated Biscuit common 1	22½	21⅜	24½	3,550	7¼ Jan	24½ Nov
Consumers Co—						
Common part shs vtc A *	--	30½	30½	50	17½ Feb	30½ Nov
Common partic shs vtc B *	--	20	20	150	10 Mar	22 Nov
Crane Co common 25	--	40¾	41	700	26 Jan	41 Nov
Cudahy Pack 4½% cum pfd (new) 100	101	101	102	160	100½ Nov	102 Nov
Curtis Lighting Inc common 2½	--	10¼	10¼	80	3⅞ Jan	10¾ Oct
Decker (Alf) & Cohn Inc com 10	21	20	21	350	12¼ Apr	21 Nov
Dodge Mfg Corp common *	27	27	27½	1,300	15 Jan	27½ Nov
Domestic Industries Inc class A 1	5⅜	5⅜	5½	450	4 Apr	6 Nov
Electric Housenold Util Corp 5	20	20	21	1,150	13⅜ Mar	22⅜ Sep
Elgin National Watch Co 15	44	44	44¾	250	35¼ Jan	44¾ Nov
Flour Mills of America Inc 5	9	8¾	9⅛	1,000	7¾ Aug	15¾ July
Four-Wheel Drive Auto 10	--	18¼	18¾	800	13¾ Jan	19¼ Nov
Fox (Peter) Brewing common 1¼	--	27⅝	27⅝	100	24⅝ Aug	34½ Feb
General Candy class A 5	--	25½	25½	100	16¼ Feb	25½ Nov
General Finance Corp common 1	--	12½	13	400	6⅝ Jan	14 Oct
General Motors Corp common 10	70⅞	70⅞	73¾	1,000	62 Jan	75¼ Nov
General Outdoor Adv common *	19⅝	19⅝	19⅝	100	10¼ Jan	21⅜ Nov
Gibson Refrigerator Co common 1	12⅜	11⅝	12⅜	3,800	11½ Nov	12¾ Oct
Goldblatt Bros Inc common *	--	19½	20	400	9 Jan	20 Nov
Goodyear Tire & Rubber common *	--	61	61	100	51⅜ July	61¾ Nov
Gossard Co (H W) common *	--	21	21¼	400	16 Jan	21⅜ Oct
Great Lakes Dr & Dk com *	24⅜	24⅜	24½	800	18⅞ Feb	25¼ Oct
Harnischfeger Corp com 10	--	17	17	350	11½ Apr	19½ Nov
Heileman Brew Co G cap 1	20½	20½	21¼	650	13½ Apr	21¼ Nov
Hein Werner Motor Parts 3	--	15½	15½	100	10½ Jan	15½ Nov
Hibb Spencer Bartlett com 25	--	57	57½	70	48 Jan	58 Oct
Hormel & Co (Geo) com A *	--	39½	39½	30	37½ May	40 Jan
Hubball Harvey Inc common 5	27⅝	27⅝	27⅝	50	24 Jan	27¾ Oct
Hupp Motors common (new) 1	7	6⅛	7	1,600	3⅞ Jan	7 Nov
Illinois Brick Co capital 10	18	18	18¼	500	7½ Jan	18¾ Oct
Illinois Central RR common 100	--	39¼	40	300	20 Jan	41⅝ Jun
Independent Pneumatic Tool vtc com *	35	35	35⅛	1,100	25¾ Aug	37 Oct
Indiana Steel Prod common 1	--	9¼	10	550	6⅝ Jan	10¼ Nov
Katz Drug Co common 1	16⅝	13⅞	16¾	4,650	6⅝ Jan	16¾ Nov
Kellogg Switchboard common *	--	10¼	10½	1,350	7⅛ Jan	11½ Jun
Ken-Rad Tube & Lamp com A *	--	6¾	6¾	100	6⅝ Oct	35 Sep
Kentucky Util jr cum pfd 50	--	55	55	10	52¾ Feb	56 May
6% preferred 100	--	112	112	10	107¼ Jan	112 Nov
Kimberly Clark common *	--	60	60	100	38½ Jan	60 Nov
La Salle Ext Univ common 5	--	8	8	100	4¾ Mar	11⅛ Aug
Leath & Co common *	--	17	17	50	7½ Jan	19 Nov
Libby McNeil & Libby common 7	11⅜	11⅜	12	1,900	7⅞ Jan	12¾ Nov
Lincoln Printing Co common 1	--	13⅛	13⅛	150	6⅞ Jan	13⅛ Nov
Lindsay Light & Chemical com *	13½	12⅛	13½	400	5⅛ Jan	13½ Nov
Line Material Co common 5	23¼	23¼	23¼	100	13⅝ Mar	23⅝ Nov
McWilliams Dredging Co common *	--	16½	17⅛	150	13¼ Jan	17¾ Jan
Marshall Field common *	36	36	38	300	18⅜ Jan	38 Nov
4¼% preferred 100	--	110⅞	111	150	108¼ Aug	111 Nov
Mickelberry's Food Prod com 1	24⅛	23½	24⅛	650	8¾ Apr	24⅛ Nov
Middle West Corp capital 5	21⅛	20½	22	11,050	10⅞ Jan	22 Nov
Miller & Hart Inc common vtc	6	6	6¼	2,150	2⅞ Jan	6¾ Nov
$1 prior preferred 10	--	16⅝	17	150	12 Jan	17 Nov
Modine Mfg common *	--	48	48	50	33 Jan	48 Nov
Monroe Chemical Co pfd *	55	55	55¼	50	48½ Jan	55¼ May
Common *	--	6⅜	6¾	200	2¾ Mar	6¾ Nov
Montgomery Ward & Co common *	70	70	73¾	800	48½ Jan	74 Nov
National Pressure Cooker common 2	--	30	30	150	15½ Nov	39 July
National Standard common 10	--	52	52	100	36½ Jan	52 Nov
North American Car common 20	--	23¼	25	1,150	17¼ Aug	25 Nov
Northwest Bancorp common *	29	29	29	50	23½ Jan	30¼ Oct
Nor West Util 7% pfd 100	93	91½	93	570	43 Jan	93 Nov
Nunn Bush Shoe common 2½	20	19	20	740	16 Feb	20 Nov
Oak Mfg common 1	9⅝	9½	10½	3,700	9½ Nov	10¾ Nov
Omnibus Corp common *	--	12⅞	15⅜	300	12⅝ Jan	15¾ Feb
Peabody Coal Co class B com 5	--	8	8⅛	1,300	4⅜ Jan	8¾ Mar
6% preferred 100	--	106½	106½	30	98 Jan	109½ Oct
Penn Elec Switch class A 10	24	24	24	100	18⅛ Mar	24 Nov
Pennsylvania RR capital 50	43⅛	43⅛	45¾	600	33⅝ Jan	45¾ Nov
Poor & Co class B *	22½	21⅜	22½	200	13⅛ Jan	25 Nov
Potter Co (The) common 1	7¾	7	8	1,450	4½ Aug	8 Nov
Quaker Oats Co common *	--	98	98¾	130	76¾ Apr	102 Oct
Rath Packing common 10	31¾	31¾	33	700	30 July	46½ Jan
Raytheon Mfg Co—						
Common (new) 50c	--	23⅞	24	700	x17¾ Aug	24⅞ Nov
Sangamo Electric Co common *	30	30	30	600	23¼ Jan	30 Oct
Schwitzer Cummins capital 1	32½	31	33	1,200	18¾ Jan	33 Nov
Sears Roebuck & Co new capital *	36½	36½	37½	1,900	35¾ Oct	39⅝ Nov
Serrick Corp class B common 1	--	8¾	8¾	50	5⅜ Jan	9¼ Sep
Signode Steel Strap Co—						
Common new *	--	18⅛	18¼	200	14½ Apr	20 Nov
Sinclair Oil Corp *	18⅝	18	18¾	2,300	14¾ Aug	18¾ Nov
South Bend Lathe Works capital 5	27⅛	27⅛	27½	150	t19¾ Aug	36½ Jun
Spiegel Inc common 2	18⅛	18⅛	18⅛	100	12½ Mar	20 Nov
St Louis Nat Stockyards capital *	50¾	50¾	53	590	26¼ Apr	54⅜ Nov
Standard Dredge common 2	5½	5½	6¼	2,400	3¾ Jan	6½ Nov
Standard Oil of Ind capital 10	--	43	43	100	33⅝ Jan	43⅛ Oct
Sterling Brewers Inc common 1	8	7⅝	8	300	4½ Feb	8 Nov
Storkline Furn Corp common 10	18½	18½	19¾	400	13 Jan	19¾ Oct
Sundstrand Machine Tool common 5	15¾	15½	15⅞	850	14 Apr	16½ Feb
Swift & Co capital 25	38⅛	38⅛	39⅜	700	31 Apr	39⅜ Nov
Texas Corp capital 25	--	60	60	100	49¾ Aug	60 Nov
Thompson (J R) common 2	--	18	18	100	13⅝ Jan	18 Nov
Trane Co (The) common 6	--	27½	28½	350	17 Jan	28½ Nov
208 South La Salle Street Corp com *	49	48	49	50	36¾ Jan	49 Nov
United Air Line Transp capital 6	50	50	50	100	25⅝ Jan	52 Nov
United Light & Rys *	24½	23¼	24½	800	14½ Mar	24½ Nov
U S Steel common *	79⅛	79⅛	80½	300	59⅞ Jan	82⅞ Oct
Westinghouse El & Mfg com (new) 12½	--	35	35⅞	400	31⅝ July	37¾ May
Wieboldt Stores Inc common *	28	26	28	450	14¾ Jan	28 Nov
Wisconsin Bankshares common *	--	17½	17¾	900	11⅞ Jan	17¾ Nov
Woodall Indust com *	17¾	17	18	350	8½ Mar	22 Oct
Yates-American Machine capital 5	10¾	10⅝	10¾	700	7⅜ Jan	11⅜ Nov
Zenith Radio Corp common *	--	38½	38½	100	35 July	42 Feb
Unlisted Stocks—						
American Radiator & St San com *	--	17½	18⅛	1,400	11⅞ Jan	18⅛ Nov
Anaconda Copper Mining 50	43¼	42⅛	44¾	1,500	29¼ Jan	

For footnotes see page 2552.

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Atch Top & Santa Fe Ry com 100	--	109½	109½	100	76⅝ Jan	109½ Nov
Bethlehem Steel Corp common *	94	94	96	600	67¼ Jan	x96¾ Nov
Curtiss-Wright 1	8⅜	8¼	8¾	3,000	5⅝ Jan	8¾ Nov
General Electric Co *	--	47⅛	48¼	700	38 Jan	49⅜ Sep
Interlake Iron Corp common *	--	12⅝	13⅝	400	9 Mar	13⅝ Nov
Martin (Glen L) Co common 1	39¾	39¼	39¾	200	22⅜ Aug	39¾ Nov
Nash-Kelvinator Corp 5	--	23⅝	23¾	300	15½ Jan	25 Nov
New York Central RR capital *	30⅛	30⅛	31½	1,500	22 Jan	32¼ Jun
Paramount Pictures Inc 1	--	44	46½	400	28 Jan	46½ Nov
Pullman Incorporated *	--	--	--	--	48⅜ Jan	64 Nov
Pure Oil Co (The) common *	22½	22½	23¾	900	17 Jan	23¾ Nov
Radio Corp of America common *	15½	15½	16	1,300	10¼ Jan	16⅞ Nov
Republic Steel Corp common *	27	27	27⅞	800	19¼ Jan	28½ Oct
Standard Brands common *	--	--	--	--	29¼ Jan	45½ Nov
Standard Oil of N J 25	--	68⅛	68⅛	200	56¼ Aug	68⅝ Nov
Studebaker Corp common 1	27¾	27¾	29⅜	600	18¾ Jan	30½ Sep
U S Rubber Co common 10	65¼	65¼	66¼	200	57 Aug	72¾ Oct

Cincinnati Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
American Laundry Machine 20	--	44¼	44¾	100	32½ Jan	44¾ Nov
American Products *	--	1⅜	1¾	275	1 Jan	2⅛ Nov
Baldwin 8	--	16½	16½	3	10 Jan	19½ Oct
Champion Paper & Fibre *	--	48⅞	49⅛	70	28⅞ Jan	49⅛ Nov
Cincinnati Ball Crank 5	--	6	6⅜	265	2¾ Mar	6¾ Nov
C N O & T P 20	--	111	111	55	108 Jan	115 May
Cincinnati Street 50	15	15	15¼	724	8⅜ Jan	15¼ Nov
Cincinnati Telephone 50	94½	94½	94½	10	78½ Jan	94½ Nov
Cincinnati Union Stock Yards *	14½	14½	14⅞	212	11 July	16 Jan
Crosley Corp *	--	36⅜	36⅜	29	28⅝ Mar	40¾ Jun
Crystal Tissue *	15	15	15	70	8½ May	15 Nov
Dow Drug *	--	10¾	11	100	7 Apr	11 Nov
Eagle-Picher 10	--	20	20¼	77	13⅜ Jan	20¾ Nov
Early & Daniel *	--	71	73	101	46 Mar	76 Nov
Formica Insulation *	--	37½	37½	165	26¾ Apr	37½ Nov
Gibson Art *	--	56	56	15	40 Jan	56¼ Nov
Kahn 1st pfd 100	--	51½	52	62	48 Apr	52 Oct
Kroger *	45¾	45¾	48⅛	174	36⅛ Jan	50 Oct
Leonard *	--	4⅝	4⅝	100	4 Jan	4¾ July
Lunkenheimer *	28½	28½	28½	100	22 Jan	32 Mar
National Pumps *	9½	9	9⅝	270	3 Mar	9⅝ Nov
Preferred 10	--	9½	9½	9	8¼ Feb	9½ Nov
Procter & Gamble *	63⅞	63⅜	64⅞	353	55⅛ Mar	66⅛ Oct
Randall "B" *	--	6	6	100	3¾ Feb	6 Nov
Rapid *	--	31	31	25	23¼ Jan	31 Nov
U S Playing Card 10	--	64⅞	64⅞	30	45⅛ Jan	64⅞ Nov
U S Printing *	--	29	29	155	14¼ Jan	29 Oct
Unlisted—						
American Rolling Mill 25	--	26⅞	27¾	160	15⅝ Jan	28⅝ Nov
Cities Service	27¾	27¾	29	77	18⅝ Aug	29 Nov
City Ice & Fuel *	--	25⅜	26⅝	79	20⅞ Jan	26⅝ Nov
Columbia Gas *	10	10	10⅞	331	4 Jan	10⅞ Nov
Crosley rights	3	3	4	2,599	3 Nov	4½ Nov
General Motors 10	71	71	74⅞	188	62½ Jan	75⅞ Sep
Pure Oil	--	23	23⅝	66	18⅞ Jun	23⅝ Nov
Standard Brands *	--	42	44¾	71	28⅛ Jan	46⅜ Oct

Cleveland Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Akron Brass Mfg 50c	7¾	7¾	8¼	350	6⅜ Jan	8¼ Nov
American Coach & Body 5	16¼	15¾	16¼	1,205	11¾ Apr	16¼ Nov
City Ice & Fuel *	--	25⅝	25⅝	10	20⅝ Jan	26½ Nov
Clark Controller 1	--	a22¾	a24¾	15	19⅞ Jan	26⅛ Nov
Cleveland Cliffs Iron preferred *	100	100	100½	270	80¼ Jan	101 Nov
Cleveland Graphite Bronze (Un) 1	--	63⅞	63⅞	30	44 Jan	68¾ Nov
Cliffs Corp common 5	26⅛	25⅝	26½	2,271	18¼ Jan	26½ Nov
Commercial Bookbinding *	--	19	20	310	14¾ Mar	20⅜ Nov
Detroit & Cleveland Navigation 5	--	7⅛	7⅛	100	5½ Apr	7¾ Jan
Electric Controller *	66	65	66	100	57 Jan	68 Oct
General Electric (Un) *	--	a47¼	a48⅜	92	37⅞ Jan	49⅝ Sep
General Tire & Rubber 5	--	a39⅝	a39⅝	127	26 Jan	42½ Nov
Goodyear Tire & Rubber com *	--	a60⅜	a60⅜	35	48 July	63¾ Oct
Gray Drug Stores *	--	22¾	22⅞	110	14 Mar	24⅛ Oct
Great Lakes Towing com 100	36⅛	35	36⅛	301	35 Nov	45 Feb
Greif Bros Cooperage class A *	--	55	55	125	48 Jan	56½ Jan
Halle Bros. common 5	--	27½	27½	100	16¾ Jan	28 Nov
Preferred 50	--	54	54	35	52 Jan	55 May
Industrial Rayon (Un) *	--	a62⅝	a64⅛	110	39⅛ Jan	62½ Nov
Interlake Iron (Un) *	--	a12⅝	a12⅝	35	8⅞ Mar	13¾ Nov
Interlake Steamship *	40¼	40¼	40⅜	378	33 Jan	42 Nov
Jaeger Machine *	--	29½	29½	13	23¼ Jan	30 Feb
Jones & Laughlin *	--	a44	a46⅞	524	27⅛ Jan	46¾ Nov
Kelley Island L & T *	--	14⅞	14⅞	400	13¼ Mar	17½ Jun
Lamson & Sessions 10	14½	14¼	14½	1,245	7½ Jan	14½ Oct
Medusa Portland Cement *	40	40	40	918	23½ Jan	40 Nov
Metropolitan Paving Brick com *	--	13	13	400	4½ Jan	13 Nov
National Acme 1	--	a31⅞	a31⅞	50	20⅛ Jan	32 Nov
National Refining common 1	30	30	30	130	15 May	29 Nov
National Tile *	6½	6½	6⅞	530	2 Jan	7 Oct
Nestle LeMur class A *	--	a14¼	a14¼	23	7½ Feb	14 Nov
N Y Central RR (Un) *	--	30⅞	31⅜	143	21⅞ Jan	32¼ Jun
Ohio Brass class B *	--	34¾	34¾	15	22⅝ Jan	37 Nov
Ohio Oil (Un) *	--	a19¾	a21⅛	273	16⅛ Aug	21⅛ Nov
Republic Steel (Un) *	--	26⅞	27⅛	367	19⅞ Jan	28¾ Oct
Richman Bros *	50	50	51½	885	39⅝ Mar	51½ Nov
Standard Oil of Ohio 10	--	a25⅜	a25⅝	110	19¾ Aug	27 Oct
Thompson Products, Inc *	--	63⅜	63⅝	5	45 July	66½ Nov
U S Steel (Un) *	--	80⅝	81¼	420	58⅝ Jan	82⅞ Oct
Van Dorn Iron Works *	--	27½	27½	185	18½ Jan	29⅛ Oct
Vlchek Tool *	--	10½	11⅞	692	7⅝ Jan	11⅞ Nov
Warren Refining & Chemical 2	--	3¾	4	400	2⅞ Feb	4⅜ Nov
Youngstown Sheet & Tube common *	--	a63	a63	51	39⅛ Jan	66¼ Oct
Youngstown Steel Door (Un) *	--	a25⅛	a25⅛	50	20 Mar	27⅞ Sep

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OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING NOVEMBER 23

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Detroit Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Allen Electric	1	3¼	3¼	3⅜	300	2 July	4⅜ Nov
Baldwin Rubber	1	--	15¼	15¼	100	10½ Jan	15¾ Nov
Brown, McLaren	1	2½	2½	3	2,400	1½ May	3 Nov
Burroughs Adding Machine	*	--	18	18	360	14 Jan	18¼ Nov
Continental Motors	1	15¾	15¾	16	745	8⅞ Jan	16¼ Oct
Detroit & Cleve Navigation	10	7⅛	7	7⅜	3,633	5½ Oct	7¾ Jan
Detroit Edison common	20	25⅛	25	25¼	1,850	21¼ Jan	25¼ Nov
Detroit Gray Iron	5	4⅛	4⅛	4¼	800	1½ Jan	4½ Nov
Detroit-Michigan Stove	1	--	9¼	9¼	300	5¾ Jan	10½ Oct
Detroit Steel Corp	2	23¼	23½	23½	747	15½ Jan	23½ Oct
Federal Motor Truck	*	--	14⅛	14½	1,195	9⅝ Mar	14½ Nov
Frankenmuth Brewing	1	5⅞	5⅞	6	1,530	4 Apr	6 Nov
Gar Wood Industries	3	--	11¼	11¼	465	7⅜ Mar	12 Oct
General Finance common	1	12¼	12¼	12¼	125	7 Jan	13¾ Nov
General Motors common	10	70¾	71¾	73⅛	1,301	62¼ Jan	75¼ Nov
Goebel Brewing	1	6	6	6⅜	715	3¾ Jan	7⅝ Oct
Graham-Paige common	1	9¼	9¼	9½	325	5¾ Jan	12⅜ Aug
Grand Valley Brewing	1	2⅝	2¼	2¾	5,650	1⅜ Jan	2¾ Nov
Hall Lamp	5	--	13½	13½	115	9½ Jan	13½ Nov
Hoover Ball & Bearing	10	25	25	25	150	23½ Jan	27¾ Aug
Hoskins Mfg	2½	--	16	16	435	12½ Jan	16½ Nov
Hurd Lock & Mfg	1	--	7⅝	7⅝	420	6 May	7⅞ Jun
Kingston Products	1	--	6⅞	6⅞	200	3½ Jan	6⅞ Nov
Kinsel Drug	1	2½	2¼	2⅞	15,600	1⅛ May	2⅞ Nov
Kresge (S S) Co	10	--	33⅝	35½	460	26¼ Mar	35½ Nov
Lakey Fdry & Machine	1	--	7⅜	7¾	1,600	4¼ Jan	7¾ Nov
LaSalle Wines	2	--	6⅞	6⅞	100	5¾ Mar	7½ Jan
Masco Screw Products	1	3¼	3	3¾	21,790	1¼ Jan	3¾ Nov
McClanahan Oil common	1	1½	1¼	1¾	34,735	32c Jan	1⅞ Nov
Michigan Die Casting	1	4	4	4¼	2,700	2⅛ Jan	4½ Nov
Mid-West Abrasive	50c	5¼	5	5¼	1,190	2¾ Feb	5¼ Nov
Murray Corp common	10	17	17	17	100	13⅛ Jan	19⅜ Jun
Packard Motor Car common	*	8	8	8½	2,065	5⅜ Jan	8½ Nov
Park Chemical Co common	1	4¼	4¼	4⅜	740	3⅛ Feb	4½ Nov
Parke, Davis & Co	*	--	39¾	39¾	193	29¼ Feb	39¾ Nov
Parker Rust-Proof	2½	--	29	29	190	23¾ Mar	29 Nov
Parker Wolverine	*	--	26⅞	27	300	13 Jan	29½ Nov
Peninsular Metal Products	1	5	5	5½	7,925	2⅝ Jan	5½ Nov
Prudential Investing	1	--	4	4	600	2½ Jan	4 Nov
Reo Motors	1	--	25	25	200	16½ Jan	27 May
Rickel (H W) Co	2	4¾	4¾	4⅞	1,220	3⅝ May	5 Oct
River Raisin Paper	*	6⅞	6⅞	6⅞	2,150	3¾ Jan	6⅞ Nov
Scotten-Dillon	10	13¼	13⅛	13⅜	1,335	12⅛ Feb	14 Jun
Sheller Manufacturing	1	12	12	12½	1,460	7 Jan	12½ Nov
Simplicity Pattern common	1	--	6	6	200	3 Apr	6 Nov
Standard Tube B common	1	5¼	5¼	5½	1,998	2⅝ Jan	5¾ Nov
Tivoli Brewing	1	6	5⅞	6	325	3½ Jan	6¼ Oct
Udylite Co	1	11⅛	11⅛	11½	725	5¾ Mar	12¾ Oct
Union Investment	*	--	7¾	7¾	100	6⅛ July	7¾ Nov
United Specialties	1	--	15	15	200	9¾ Apr	15¾ Oct
U S Radiator common	1	14	12¼	14¾	3,370	4¾ Jan	14¾ Nov
Preferred	50	--	54	58	307	37 Jan	58 Nov
Warner Aircraft common	1	3	2⅞	3¾	12,715	1⅜ Jan	3¾ Nov
Wayne Screw Products	4	7	7⅞	8	660	4¾ Mar	8¼ Oct

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Los Angeles Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Bandini Petroleum Co	1	--	4⅝	4⅝	1,650	3½ Aug	5⅜ Jan
Barker Bros Corp common	*	--	a34½	a34½	5	17¾ Jan	34½ Nov
Barnhart-Morrow Consolidated	1	60c	57½c	65c	1,000	25c Apr	80c Nov
Berkey & Gay Furniture Co	1	--	4¼	4¼	430	1⅞ Mar	4⅜ Nov
Blue Diamond Corp	2	7	6⅞	7¼	1,755	3 Jan	7⅝ Nov
Bolsa Chica Oil Corp	1	6½	5⅞	6¾	26,040	1.75 Jan	6¾ Nov
Broadway Dept Stores Inc common	*	35	33½	35	1,429	21 Jan	35 Nov
Byron Jackson Co	*	--	31	31	145	24¾ Feb	31 Nov
Central Investment Corp	100	--	120	120	25	77 Mar	120 Nov
Chrysler Corporation	5	--	a128⅜	133¼	182	94 Jan	123 Aug
Colorado Fuel & Iron	*	--	a14½	a14½	25	27¾ Apr	28 Apr
Consolidated Steel Corp	*	--	36⅛	36½	445	16½ Aug	38¼ Nov
Preferred	*	--	30	30	300	26¾ Jan	31 Nov
Creameries of America, Inc	1	25	25	26	2,650	10⅞ Jan	27 Nov
Douglas Aircraft Co	*	--	a85	a86⅜	25	71 Jan	94¼ Oct
Dresser Industries (new)	50c	--	29⅞	30⅛	33	27½ Jun	33⅛ Sep
Electrical Products Corp	4	17¼	17¼	17½	390	12⅝ Mar	17½ Oct
Emsco Derrick & Equipment Co	5	--	14	14½	200	10½ Jan	14½ Nov
Exeter Oil Co Ltd class A	1	--	70c	95c	2,800	30c Jan	95c Nov
Farnsworth Television & Radio	1	--	15½	15½	215	13 Jan	16½ Aug
Fitzsimmons Stores class A	1	8	7¾	8⅛	1,800	6⅛ May	8⅛ Nov
Garrett Corp	2	--	10¼	11	1,025	7½ Aug	11 Nov
General Motors Corp common	10	--	71¾	72	933	62¼ Jan	74⅞ Sep
Gladding McBean & Co	*	31	31	31	366	16½ Jan	31 Nov
Goodyear	*	a60	a59¾	a61⅜	120	50¾ July	62¼ Oct
Hancock Oil Co "A" common	*	--	91	91	163	53¾ Jan	91 Nov
Hollywood Department Co	1	--	1.25	1.30	770	75c Apr	1.35 Oct
Honolulu Oil Corp	*	34	34	34	100	33¼ Jan	34½ Jun

For footnotes see page 2552.

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Hudson Motor Car Co	*	--	29⅛	29⅛	110	15⅛ Jan	32¼ May
Hunt Foods Inc common	10	26¼	25	26¾	950	15½ July	26¾ Nov
Hupp Motor Car Corp	1	7	6¼	7	1,725	3¾ Jan	7 Nov
Intercoast Petroleum Corp	10c	1.10	95c	1.10	5,500	25c Jun	1.10 Nov
Jade Oil Co	10c	20c	20c	22c	10,600	9c May	22c Nov
Lane-Wells Company	1	--	21	21	225	13½ Jan	22¾ Oct
Lincoln Petroleum Co	10c	95c	95c	1.00	4,750	45c Jan	1.00 Nov
Lockheed Aircraft Corp	1	--	34	34	372	19⅞ Jan	35⅛ Nov
Mascot Oil Co	1	85c	85c	85c	300	60c Aug	95c Nov
Menasco Manufacturing Co	1	4¾	4⅜	4¾	6,320	1.45 Jan	4⅞ Oct
Merchants Petroleum Co	1	--	42c	44c	2,200	30c Feb	45c Oct
Monogram Pictures Corp	1	8	6⅛	8¾	2,050	3¾ Aug	8¾ Nov
Mt Diablo Oil, Mng & Dev Co	1	--	85c	90c	1,100	55c Sep	90c Nov
Nordon Corporation, Ltd	1	22c	21c	23c	86,700	8c Jan	23c Apr
Northrop Aircraft	1	11½	11	11½	337	6⅜ Aug	11½ Nov
Occidental Petroleum Corp	1	1.35	1.25	1.50	13,540	20c Jan	1.50 Nov
Pacific Gas & Elec common	25	a44⅞	a44½	a45⅜	196	34½ Jan	46 Nov
6% 1st pfd	25	--	41¼	41½	332	38½ Jan	42 Nov
5½% 1st pfd	25	--	37⅛	37⅛	180	35¾ Mar	38 Aug
Pacific Indemnity Co	10	59	59	59	210	51½ Jan	60 Nov
Pacific Lighting Corp common	*	a58⅛	a57⅞	a59⅛	329	48¾ Jan	60 Oct
Pacific Western Oil Corp	10	a27	a27	a27	30	20 Feb	26⅛ Nov
Republic Petroleum Co common	1	8	7¾	8⅛	7,795	5½ Jan	8¾ Jan
Rice Ranch Oil Co	1	52½c	50c	60c	2,400	33c Mar	60c Nov
Richfield Oil Corp common	*	18½	15⅝	18¾	7,040	10¼ Jan	18¾ Nov
Warrants		4½	4	4½	2,350	⅞ Jan	4½ Nov
Safeway Stores, Inc	*	a25⅝	a25⅝	a26¼	285	20½ Aug	27¾ Oct
Security Company	30	52½	52	52½	121	41¾ Jan	53 Oct
Shell Union Oil Corp	15	--	a32⅞	a32⅞	25	25¾ Aug	27¾ Feb
Sierra Trading Corp	25c	12c	11c	16c	59,000	4c Jan	18c Nov
Signal Oil & Gas class A	*	--	75	75	200	54 Jan	76 Nov
Signal Petroleum Co (Calif)	1	--	16c	18c	5,750	7c Jun	23c Oct
Sinclair Oil Corp	*	18½	18½	18⅞	1,070	14⅝ Aug	18⅞ Nov
Solar Aircraft Co	1	--	18½	18½	250	11 Jan	21 Jun
Southern Calif Edison Co Ltd	25	--	36¼	36¾	1,057	26⅞ Jan	36¾ Nov
6% preferred class B	25	--	a31⅞	a32¼	40	30½ Jan	32⅜ Nov
5½% preferred C	25	--	31⅜	31½	326	30 Mar	31½ Nov
Southern Calif Gas 6% pfd "A"	25	--	39¼	39⅜	523	38 Jan	40 Jun
Southern Pacific Company	*	--	60	62	520	39⅛ Jan	62 Nov
Standard Oil Co of Calif	*	--	46½	46⅝	794	39 Jan	47 Nov
Sunray Oil Corporation	1	--	8	8⅛	778	5⅞ Sep	8⅛ Nov
Taylor Milling Corporation	*	28	27	28	728	15 Jan	28 Nov
Transamerica Corporation	2	18⅛	18⅛	18⅞	2,575	10⅛ Mar	19⅛ Nov
Transcontinental & West Air Inc	5	--	a64⅛	a64⅛	4	28 Feb	50½ Sep
Union Oil of California	25	--	26½	26⅞	3,710	20⅛ Jan	26⅞ Nov
Preferred class A		--	104¼	106¾	70	99 Sep	106¾ Nov
Universal Consolidated Oil Co	10	20½	19½	20½	780	15¾ Jan	28 Mar
Western Air Lines, Inc	1	--	34	34½	210	16¼ Jan	34½ Nov
Mining Stocks—							
Alaska Juneau Gold Mng Co	10	8⅞	8⅞	9⅜	720	6¼ Jan	9⅜ Nov
Black Mammoth Cons Mng Co	10c	15c	15c	19c	57,500	7c Jan	19c Nov
Calumet Gold Mines Co	10c	--	15c	16c	3,000	1c July	16c Nov
Cardinal Gold Mng Co	1	12c	12c	20c	35,900	2c Sep	20c Nov
Imperial Development Co Ltd	25c	8c	7½c	10c	151,100	2c May	10c Nov
Zenda Gold Mining Co	25c	--	12c	15c	24,900	6c Mar	15c Nov
Unlisted Stocks—							
Amer Rad & Stan San Corp	*	--	18	18¼	1,405	12 Jan	18¼ Nov
Amer Smelting & Refining Co	*	--	a60⅞	a60⅞	104	42½ Jan	50¼ Jun
American Tel & Tel Co	100	a189⅛	a188⅞	a194⅛	324	161 Feb	196 Nov
Anaconda Copper Mining Co	50	--	42	44½	700	29¼ Jan	44½ Nov
Armour & Co (Ill)	5	--	13¾	14⅛	930	6½ Jan	14½ Nov
A T & S F Ry Co	100	--	110⅜	110⅜	286	77¼ Jan	110⅜ Nov
Atlantic Refining Co	25	--	a40⅜	a40⅜	50	32⅜ May	39¼ Oct
Aviation Corporation	3	8½	8½	8⅜	1,230	5⅜ Jan	9½ Jun
Baldwin Locomotive Works vtc	13	--	a29⅝	a30	120	25 Aug	30⅞ Oct
Barnsdall Oil Co	5	23⅛	23⅛	23⅞	730	17½ Jan	24⅞ Feb
Bendix Aviation Corp	5	a52⅛	a52⅛	a59⅛	60	48⅝ July	49⅜ Aug
Bethlehem Steel Corp	*	--	a95⅝	a96⅝	67	68¼ Jan	94⅝ Oct
Boeing Airplane Co	5	--	27	27	220	17¾ Jan	27½ Oct
Borden Co	15	--	a43¼	a43¼	15	34⅜ Jan	38½ Jun
Borg-Warner Corp	5	--	a52⅞	a52⅞	25	39⅜ Apr	52¼ Oct
Canadian Pacific Railway Co	25	--	16½	17¼	1,155	10⅞ Jan	19⅝ Jun
Case (J I) Co	25	--	a43⅜	a43⅞	85	39¼ Jan	43½ Nov
Caterpillar Tractor Co	*	--	a69⅞	a69⅞	30	48½ Jan	68¾ Oct
Cities Service Co	10	a27¾	a27¾	a29¼	62	20⅛ Feb	28 Nov
Columbia Gas & Electric Corp	*	--	11	11	259	4¼ Jan	11 Nov
Commonwealth Edison Company	25	--	a33¾	a34	125	29½ Mar	32 Oct
Commonwealth & Southern Corp	*	3	3	3¾	4,815	1 1/16 Feb	4¼ Nov
Cons Vultee Aircraft Corp	1	--	27	27	106	18 Jan	27 Nov
Continental Motors Corp	1	--	a15⅞	a16¼	90	9 Jan	16 Oct
Continental Oil Co (Del)	5	--	41¼	41¼	140	32 Sep	41¼ Nov
Crown Zellerbach Corp	5	--	a29⅞	a29⅞	41	21 Mar	30⅛ Nov
Curtiss-Wright Corp	1	8½	8⅜	8⅞	3,207	5¾ Jan	8⅞ Nov
Class A	1	--	a28⅛	a28⅞	60	19¼ Jan	29⅜ Oct
Electric Bond & Share Co	5	--	a21⅛	a21½	123	9⅝ Jan	18⅞ Oct
General Electric Co	*	--	47¼	47¼	351	38⅛ Jan	48⅜ Oct
General Foods Corp	*	a49⅝	a49⅝	a50⅜	70	40⅝ Mar	45⅞ Sep
Graham-Paige Motors Corp	1	9½	9½	10	1,900	5¾ Jan	12½ Aug
Great Northern Ry Co pfd	*	--	a61	a61⅞	60	50¼ Jan	59¾ Oct
Interlake Iron Corp	*	--	a13⅝	a13⅝	50	9¾ Jan	12⅝ Oct
Int'l Nickel Co of Canada	*	--	a37⅞	a39¼	267	30 Jan	37½ Oct
International Tel & Tel Corp	*	--	29	29	485	18⅞ Jan	31 May
Kennecott Copper Corp	*	a48	a47¼	a49⅛	117	35⅝ Mar	45¾ Nov
Libby, McNeill & Libby	7	11½	11½	11½	280	7⅞ Jan	12½ Nov
Loew's, Inc	*	--	32⅛	32⅛	390	25½ July	32⅛ Nov
McKesson & Robbins, Inc	18	--	a36⅞	a38⅛	15	39 Nov	39 Nov
Montgomery Ward & Co, Inc	*	a69¾	a69¾	a73⅞	235	48½ Jan	74 Nov
New York Central RR	*	--	30⅝	30⅝	505	22 Jan	32⅛ Jun
North American Aviation Inc	1	13⅞	13⅞	14⅜	660	9⅝ Jan	14⅜ Nov
North American Co	10	--	a29	a29⅛	90	19⅞ Jan	27¾ Nov
Ohio Oil Company	*	--	20¾	21	590	16¼ Aug	21 Nov
Packard Motor Car Co	*	8⅛	8	8¼	689	5⅜ Jan	8⅝ Nov
Paramount Pictures, Inc	1	--	a44⅛	a44⅛	10	28¼ Mar	43 Oct
Pennsylvania Railroad Co	50	a42½	a43⅝	a46	185	33⅜ Jan	43½ Nov
Phelps Dodge Corp	25	--	a39⅝	a39⅝	20	26 Mar	36⅝ Nov
Pullman Inc	*	a61⅜	a61⅜	a63⅛	55	48¼ Mar	64 Oct
Pure Oil Co	*	--	a23½	a23⅝	75	17½ Jan	20⅞ Mar
Radio Corp of America	*	15⅝	15⅝	15¾	521	10⅛ Jan	16¾ Nov
Republic Steel Corp	*	a26⅞	a26	a28	373	19⅜ Jan	28⅞ Oct
Seaboard Oil Co of Del	*	--	a29¼	a30½	103	25¼ Oct	26¾ Oct
Sears Roebuck & Co (new)	*	--	37⅛	37⅛	671	36¾ Oct	39⅞ Nov
Socony-Vacuum Oil Co	15	--	16½	16¾	1,176	13¾ Jan	17½ Apr
Southern Railway Co	*	a56⅝	a56⅛	a57⅛	125	34⅛ Jan	57¼ Nov
Standard Brands, Inc	*	--	a43	a44⅛	78	29⅝ Jan	35⅝ Jun
Standard Oil Co (Ind)	25	a41¼	a41¼	a42⅛	65	35¼ Jan	41¾ Oct
Standard Oil Co (N J)	25	a67½	a67¼	a68⅛	223	57½ Jan	68½ Nov
Stone & Webster, Inc	*	--	a21⅜	a21⅞	105	11⅜ Jan	21¼ Jan
Studebaker Corp	1	a27⅝	a27½	a29⅞	497	18⅞ Jan	30½ Oct
Swift & Co	25	a37⅞	a37⅞	a38⅝	51	31¼ Mar	34⅜ Jun
Texas Co	25	a59⅞	a58⅞	a60⅛	102	49½ Jan	59 Oct
Texas Gulf Sulphur Co	*	--	a50⅛	a50⅛	30	39¾ Mar	51½ Nov
Tide Water Assoc Oil	10	--	22⅝	22⅝	200	17⅜ Jan	22⅝ Nov
Union Carbide & Carbon Corp	*	--	a98⅞	a99⅛	90	84¼ Apr	98 Oct
Union Pacific Railroad Co	100	--	a148⅛	a149⅛	12	117½ Jan	127 Aug
United Aircraft Corp	5	--	33¼	33¼	345	27¼ Sep	33¼ Nov
United Corporation (Del.)	*	--	4½	4¾	660	1¼ Jan	5 Nov
U S Rubber Co	10	--	65¼	65¼	100	58¾ May	68¼ Oct
U S Steel Corp	*	a79¼	a79¼	a81⅝	438	59⅞ Jan	82 Nov
Warner Bros Pictures Inc	5	27¾	24¼	27¾	980	13⅜ Apr	27¾ Nov
Western Union Tel Co A	*	a51½	a51½	a53½	255	44½ Jan	49⅛ Jun
Westinghouse Elec & Mfg Co	12½	--	35	35	520	31⅞ July	37½ May
Willys-Overland Motors Inc	1	20⅛	20⅛	20⅛	1,195	17½ Apr	25¼ July
Woolworth Company (F W)	10	--	a49⅜	a50⅝	45	41 Jan	49 Nov

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OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING NOVEMBER 23

Philadelphia Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
American Stores *	25⅛	25⅛	26⅞	877	17½ Jan	27⅜ Nov
American Tel & Tel 100	188⅞	188⅞	194⅜	519	157½ Jan	196⅜ Nov
Autocar Company common 5c	--	21¾	21¾	100	16⅜ Jan	22⅞ Sep
Baldwin Locomotive Works v t c 13	30	29⅝	30½	215	24⅞ Aug	31½ Oct
Budd (E G) Mfg Co common *	16⅞	16⅞	18⅛	183	10⅛ Jan	18½ Oct
Budd Wheel Co *	--	22⅜	23	220	10½ Jan	23 Nov
Chrysler Corp 5	127⅜	127⅜	133¼	278	92¾ Jan	134⅛ Nov
Curtis Pub Co common *	21¾	20⅞	23½	635	9¼ Jan	24⅜ Oct
Delaware Power & Light 13½	--	24	24¾	2,340	16¼ Jan	24¾ Nov
Electric Storage Battery *	--	53⅞	54⅛	59	43¾ Aug	55⅛ Nov
General Motors 10	71	70⅝	74⅜	1,826	62 Jan	75½ Nov
Gimbel Brothers *	45⅞	45⅞	45⅞	8	21⅜ Jan	45⅞ Nov
Lehigh Coal & Navigation *	14½	14⅜	15	940	12⅛ Jan	16½ Jun
Lehigh Valley RR 50	--	13	13	100	6⅞ Jan	17⅜ Jun
National Power & Light *	13¼	13	13⅝	606	7¼ Jan	13¾ Nov
Pennroad Corp 1	8¼	8	8½	5,819	5¼ Jan	8⅞ Nov
Pennsylvania RR 50	42⅞	42⅝	46½	3,878	32⅜ Jan	46½ Nov
Penna Salt Manufacturing 50	--	46⅛	47⅞	220	37⅜ Mar	49⅛ Nov
Philadelphia Electric Co common *	28¾	28½	29⅛	2,579	21 Jan	29½ Nov
$1 preference common *	28½	28½	29⅜	449	20½ Nov	29⅜ Nov
4.4% preferred 100	--	119	119	10	116⅞ Oct	122 Jun
Phila Elec Power 8% pfd 25	--	31	31½	498	27½ May	32⅞ Sep
Philco Corp 3	38⅜	36⅜	39⅛	378	32¼ Mar	40¼ Oct
Reading Co common 50	26⅛	26⅛	26⅞	331	19⅞ Jan	29⅛ Mar
2nd preferred 50	--	43⅞	43⅞	44	36¾ Jan	45 May
Salt Dome Oil Corp 1	--	7⅞	8⅜	350	6⅛ Aug	10⅜ Jan
Sun Oil *	--	72⅛	72⅛	50	57⅜ Jan	73 Nov
Tonopah Mining 1	3⅜	2⅞	3½	1,205	1 Jan	3½ Nov
Transit Invest Corp com 25	1⅞	1⅜	2⅛	266	⅜ Apr	2⅛ Nov
Preferred 25	4¾	3¼	4¾	9,487	1⅞ Jan	4¾ Nov
United Corp common *	4¼	4¼	4⅞	5,574	1¼ Jan	5 Nov
$3 preferred *	--	49⅜	50	150	38⅜ Jan	50⅜ Nov
United Gas Improvement 13½	20⅞	20⅞	22¼	1,341	13⅝ Jan	24⅛ Nov
Westmoreland Inc 10	--	23½	23½	20	18⅜ Oct	23½ Nov
Westmoreland Coal 20	--	38⅜	38¾	64	30½ Jan	39½ Sep

Pittsburgh Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Allegheny Ludlum Steel *	--	38⅜	39	115	28½ Jan	39 Nov
Blaw-Knox Co *	--	19	19¼	190	13 Jan	20 Nov
Columbia Gas & Electric common *	--	10⅜	10¾	433	4⅛ Jan	11 Nov
Duquesne Brewing 5	--	29⅞	29⅞	133	18¼ Jan	29⅞ Nov
Fort Pitt Brewing 1	7¾	7¾	7¾	212	5¼ Apr	8 Nov
Harbison Walker Refractories *	26⅛	26⅛	27⅜	33	18⅞ Jan	27⅜ Nov
Lone Star Gas 10	15⅜	15	15⅝	240	10¾ Jan	15⅝ Nov
McKinney Mfg 1	11	11	11	45	6 Feb	11 Nov
Mountain Fuel Supply 10	--	11¾	12	216	9⅞ Feb	12½ Jun
National Fireproofing Corp *	7⅜	5½	7½	6,220	1⅜ Jan	7½ Nov
National Radiator 10	--	27½	27½	200	21 Jan	27½ Nov
Pittsburgh Brewing preferred *	--	65	65	125	58 Jan	65 Nov
Pittsburgh Oil & Gas 5	--	1¾	1¾	200	1½ Jan	1¾ Mar
Pittsburgh Plate Glass 25	--	154¼	154¼	23	118¾ Jan	156¼ Oct
Pittsburgh Screw & Bolt Corp *	--	9½	10⅝	505	6⅛ Jan	10⅝ Nov

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Renner Co 1	--	1⅞	1⅞	1,150	90c Jan	2 Oct
San Toy Mining 1	25c	20c	25c	169,975	5c Jan	40c Nov
Shamrock Oil & Gas common 1	--	14	14	130	7⅞ Sep	14 Nov
Standard Steel Springs 1	--	18⅞	18⅞	25	9⅞ Jan	19⅜ Oct
United States Glass common 1	--	6	6	150	1¾ Jan	6 Nov
Common vtc 1	--	5½	6	500	1½ Jan	6 Nov
Vanadium Alloys Steel *	--	43	43	292	34 Jan	43 Nov
Westinghouse Air Brake *	35	32⅞	35	259	27⅝ Mar	35⅞ Oct
Westinghouse Electric Corp com 12½	--	35	36⅛	192	31¼ Aug	37⅞ May

St. Louis Listed and Unlisted Securities

EDWARD D. JONES & CO.

Established 1871

300 North 4th St., St. Louis 2, Missouri

Members
New York Stock Exchange
St. Louis Stock Exchange
Chicago Stock Exch. Chicago Board of Trade
New York Curb Exchange Associate

Phone
CEntral 7600
Bell Teletype SL 593

St. Louis Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
American Inv common 1	13¼	13¼	13½	284	7¾ Jan	14½ Oct
Bank Bldg Equipment common 3	--	7½	7½	25	4 Jan	7½ Nov
Brown Shoe common *	67½	66½	67½	190	45 Jan	67½ Nov
Century Electric Co 10	9¼	9	9¼	602	8 July	10 Mar
Coca-Cola Bottling common 1	--	33½	33½	35	22¼ Jan	34⅞ Nov
Columbia Brewing common 5	21½	21	21½	145	13½ Jan	21½ Nov
Dr Pepper common *	--	36	36½	120	22¾ Jun	36½ Nov
Falstaff Brew common 1	--	23	23⅛	110	16 Apr	23⅛ Nov
Griesedieck-West. Brew com *	--	57	57	20	34 Mar	57 Nov
Huttig (S & D) common 5	--	22¾	23	75	14¾ Jan	23 Nov
Preferred 100	--	104	104	30	104 Nov	106 Apr
Hyde Park Brewing common 10	--	66	66	20	47½ Jan	66 Nov
Hydraulic Pressed Brick pfd 100	41⅞	41⅞	41⅞	10	23 Jan	45 Oct
International Shoe common *	43	42⅞	43	185	39⅛ Feb	45¾ Oct
Key Co common *	11¼	11¼	11¼	130	8 Feb	12 Oct
Laclede-Christy Clay Prod com 5	17¼	17¼	17½	270	9¼ Jan	18½ Sep
Laclede Gas Light common 4	--	6¾	6⅞	60	4⅞ May	7 Nov
Laclede Steel common 20	--	23¾	24	40	17½ Jan	24¾ Nov
Meyer Blanke common *	--	22	22	25	20 Mar	22 Nov
Midwest Piping & Supply com *	--	33½	33½	50	27½ Jan	36 Jun
Mo Portland Cement com 25	--	29	29⅞	115	17¼ Jan	29⅞ Nov
National Candy common 8.33	32½	31	32½	145	20 Aug	34¾ Oct
Rice-Stix Dry Goods 1st pfd 100	--	142	142	10	134 Mar	142 Nov
Scruggs-V-B Inc. common 5	57	54¼	57	250	27½ Feb	57 Nov
Scullin Steel common *	--	15⅝	16¼	152	10½ Jan	16½ Nov
Securities Inv com *	--	31¼	32	115	25 Jan	32 Nov
Preferred 100	--	98	98	3	98 Nov	98 Nov
Sterling Aluminum common 1	--	20½	21	200	11½ Jan	21 Nov
Stix, Baer & Fuller common 10	--	25	27	417	13 Jan	27 Nov
Wagner Electric common 15	49	49	49	240	35 Jan	49 Nov

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDING NOVEMBER 23

Toronto Stock Exchange

Canadian Funds

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Abitibi Power & Paper common *	4⅞	4¾	5⅜	3,330	2½ Mar	5¾ Nov
6% preferred 100	73⅛	73	75	2,200	44 Mar	77 Nov
7% preferred 100	--	170	170	10	140 Jan	173 Nov
Acadia-Atlantic Sugar common *	20⅜	19¼	20½	3,435	17 Aug	20½ Nov
Preferred 100	--	103½	104	30	99 Sep	104 Nov
Acme Gas & Oil *	10½c	10c	10½c	6,000	7½c Jan	14½c Aug
Ajax Oil & Gas 1	1.65	1.62	1.75	5,000	125 Mar	235 May
Alberta Pacific Consolidated 1	--	18c	20c	5,000	12c Feb	20c Nov
Aldermac Copper *	10c	10c	12c	105,400	9c July	20c Jan
Algoma Steel *	--	18¾	19	320	14¼ Feb	19 Nov
Aluminium Ltd common *	130	128	130½	440	95 Feb	134 Nov
Aluminum of Canada pfd 100	106	106	107	125	100½ Jan	107 Oct
Anglo Canadian Oil *	1.18	1.09	1.30	8,300	73c Jan	1.30 Nov
Anglo Huronian *	10¼	9½	10¼	3,758	7.60 Jan	10¼ Nov
Ansley Gold Mines 1	29c	26c	32c	45,800	24c Nov	32c Nov
Aquarius Porcupine Gold 1	62c	60c	66c	34,000	58c Sep	97c May
Area Mines 1	20c	18c	24c	16,600	16c May	27c Jun
Arjon Gold Mines 1	55c	43c	59c	287,200	10c Jan	59c Nov
Armistice Gold 1	88c	85c	95c	25,400	27c Mar	1.40 Oct
Arntfield Mining 1	52c	51½c	60c	71,600	28c Aug	60c Nov
Ashley Gold 1	9¾c	9¾c	10c	2,000	6¼c Feb	21c Mar
Astoria Quebec Mines 1	79c	71c	87c	653,767	15c July	92c Nov
Athona Mines 1	35c	32c	39c	62,120	32c Nov	45c Nov
Atlas Yellowknife Mines 1	53c	48c	60c	29,800	41c Jun	1.03 May
Aubelle Mines Ltd 1	65c	65c	71c	117,650	35c Mar	88c Oct
Aumaque Gold Mines 1	1.26	1.25	1.35	46,400	74c Jan	1.90 Apr
Aunor Gold Mines 1	4.60	4.40	4.75	16,433	3.60 Jan	4.75 Nov
Bagamac Mines 1	57c	52c	63c	349,575	13c Jan	63c Nov
Bankfield Consolidated Mines 1	17c	15c	17c	25,300	10¼c Jun	22¼c Apr
Bank of Montreal 10	19¼	19⅛	19½	550	16¾ Apr	20⅛ Aug
Bank of Nova Scotia 10	--	29¼	29½	425	26½ Mar	30 Jan
Bank of Toronto 10	--	29⅝	30	300	27½ May	30½ Jan
Base Metals *	--	18c	20c	25,100	12½c May	24½c Mar
Bathurst Power class A *	--	18¾	19¾	170	14 Jan	20½ Nov
Bear Exploration & Radium 1	1.67	1.65	1.82	187,480	1.22 Jun	2.35 Feb
Beattie Gold Mines Ltd 1	1.32	1.30	1.37	12,850	1.23 Oct	1.90 May
Beatty Bros class A *	38	38	39	120	29½ Feb	40⅛ July
Bell Telephone of Canada 100	177	174	177	302	161 Jan	177 Nov
Belleterre Quebec Mines 1	--	13½	14	200	9.50 Mar	15 Oct
Berens River Mines 1	--	1.10	1.25	1,550	90c Jan	1.40 Oct
Bertram & Sons 5	28	28	28	20	18 Aug	28½ Nov
Bevcourt Gold 1	80c	80c	91c	11,900	74c Oct	1.46 Jun
Bidgood Kirkland Gold 1	38c	38c	40c	40,717	30c Apr	55c May
Biltmore Hats *	--	14	14	115	10 Mar	14¾ Nov
Blue Ribbon common	--	11½	11¾	100	7½ Jan	12¾ Oct
Preferred 50	--	54	54	100	50 Jan	54 Nov
Blue Top class B *	--	32	32	100	26 Jan	32 Nov
Bobjo Mines Ltd 1	20½c	20c	22c	71,100	12c Jan	32c Mar
Bonetal Gold Mines 1	39c	37c	43c	55,300	15½c Jan	45c Apr
Bonville Gold Mines 1	35c	35c	36c	7,100	30c Oct	67c Jun
Boycon Pershing Gold Mines *	40c	37c	41½c	14,000	36c Oct	67c Sep
Bralorne Mines, Ltd *	19	18½	19	2,578	14½ Jan	19 Nov
Brantford Cordage common *	--	13½	13½	55	8⅜ Jan	13⅜ Nov

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range since January 1 Low	Range since January 1 High
Brantford Roofing *	--	15	15	100	6¾ Apr	15 Nov
Brazilian Traction Light & Pwr com *	25½	24⅜	25⅞	5,475	22¼ Feb	28⅝ Aug
Brewers & Distillers 5	13¾	13¾	14	410	8¼ Feb	14 Nov
British American Oil *	25	24⅝	25½	2,270	23½ Aug	25¾ Jun
British Columbia Packers common *	36	34	36	1,100	25 Apr	37¾ Aug
British Columbia Power class A *	25½	25	25¾	793	20½ Sep	27 Jun
Class B *	--	4	4⅛	550	2¼ Sep	4⅞ Nov
British Dominion Oil *	43c	41c	47c	32,600	33c Sep	73½c Jan
Broulan Porcupine Mines, Ltd 1	64c	64c	66c	20,400	59c Sep	78c Feb
Buffadison Gold Mines 1	1.75	1.45	1.75	17,100	95c Jan	2.45 Sep
Buffalo Ankerite Gold Mines *	6.15	5.60	6.25	2,920	5.00 Jun	6.50 Jan
Buffalo Canadian Gold Mines *	43c	41c	45c	40,800	8½c Jan	65c May
Building Products *	23	22½	23¼	535	18¼ Jan	24 Aug
Bunker Hill *	--	4¾c	5c	5,000	3¼c Jan	10c Apr
Burlington Steel *	13	12½	13	1,270	10½ Jan	13¼ Sep
Burns & Co class A *	20½	20	20½	535	17¾ Jan	24 Feb
Class B *	13	11	13	1,048	10 Oct	15½ Jan
Calgary & Edmonton *	2.15	2.05	2.25	8,980	1.70 Jan	2.35 Nov
Calmont Oils 1	44c	40c	52c	23,720	20½c Aug	52c Nov
Campbell Red Lake 1	1.85	1.85	2.10	10,975	1.70 Sep	2.40 Aug
Canada Bread *	5½	5½	5½	2,235	5 Oct	6¾ Mar
Class B 50	101½	101½	101½	125	63 Jan	78 Aug
4½% preferred 100	72	71	72	88	101 Oct	102 Nov
Canada Cement common *	13½	13½	14⅛	1,028	9¼ Apr	18¼ Oct
Preferred 100	--	132½	135	35	118 Feb	135 Nov
Canadian Foundry class A *	27	25	27	195	20 May	27 Nov
Canada Malting *	55	54	55½	115	48½ Apr	57 Sep
Canada Northern Power *	11½	11¼	11½	215	7½ Jan	12 Nov
Canada Packers class A *	--	35	35½	105	32½ Jun	36¼ Oct
Class B *	18¼	17¾	19	475	12⅝ Apr	19 Nov
Canada Permanent Mortgage 100	175	175	177	28	158½ Jan	180 Nov
Canada Steamship common *	18	18	18½	1,075	11⅜ Jan	18½ Nov
Preferred 50	45¾	45¼	45¾	790	39¾ Jan	47 July
Canada Wire class A *	80	79½	80	100	70 Apr	82 Aug
Class B *	--	24½	24½	160	23 Oct	28 Jun
Canadian Bakeries common *	--	9	9	185	5⅜ Jan	10 Sep
Canadian Bank Commerce 10	16⅝	16½	17	2,169	14 Jan	19⅞ Oct
Canadian Breweries common *	23	22	24½	27,012	8 Jan	24½ Nov
Canadian Canners common *	22	22	23¼	575	15¼ Apr	23½ Oct
1st. preferred 20	26	25½	26	165	23½ Aug	26 Nov
Conv preferred *	22½	22½	23½	1,079	17¾ Feb	24 Oct
Canadian Car & Fdry common *	16	16	16½	1,500	10 Sep	16½ Nov
New preferred 25	34	33¾	34½	203	27¾ Apr	34½ Nov
Canadian Celanese common *	--	55	56	200	45½ Jan	58 Jun
Canadian Dredge *	28	27¼	28	40	19½ May	32 Sep
Canadian Food Products common *	13	12¾	14	5,214	10 Sep	14¾ Nov
Class A *	18	18	19	8,850	16¼ Oct	20 Sep
Canadian Industrial Alcohol com A *	13½	13½	14⅞	1,770	6⅜ Feb	15½ Nov
Class B *	--	12	14	30	6⅜ Apr	14 Nov
Canadian Locomotive *	--	34	35½	25	16 Mar	40 Oct
Canadian Malartic *	1.15	1.15	1.26	14,000	70c Jan	1.35 Jan
Canadian Oils common *	11¼	11¼	11½	2,698	10¾ Oct	12½ Oct
A preferred 100	--	101¼	101¼	5	100¾ Nov	101¾ Oct
Canadian Pacific Ry 25	18	17	18⅞	15,507	11⅝ Jan	21 Jun
Canadian Tire & Rubber *	--	25	28	135	15½ Jan	28 Nov
Canadian Wallpaper class B *	23½	23½	23½	25	16 Jan	23½ Nov
Canadian Wirebound Boxes *	--	30	30	60	20¼ Jan	30 Nov
Cariboo Gold Quartz 1	--	2.60	2.75	1,200	1.80 Jan	2.90 Apr
Castle Trethewey 1	1.65	1.60	1.70	6,550	1.00 Jan	1.80 Oct

For footnotes see page 2552.

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CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDING NOVEMBER 23

Canadian Listed and Unlisted Securities

DOHERTY ROADHOUSE & CO.

MEMBERS THE TORONTO STOCK EXCHANGE

293 BAY STREET, TORONTO 1, CANADA

Telephone:—Waverley 7411 Cable Address:—"Dohroadco" Toronto

Branches:—KIRKLAND LAKE—TIMMINS

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Central Patricia Gold Mines 1	2.75	2.75	2.95	4,275	1.89 Jan	3.05 Nov
Central Porcupine Mines 1	32c	30c	33c	69,900	12½c Jan	49c Nov
Centremaque Gold Mines	62c	61c	65c	19,430	41½c Nov	65c Nov
Chemical Research 1	37c	30c	37c	7,000	25c Mar	60c May
Chesterville Larder Lake Gold Mines 1	1.80	1.80	1.95	18,800	1.50 Jun	2.42 Feb
Chromium Mines *	1.26	1.25	1.26	1,179	1.15 Apr	1.50 Jun
Circle Bar Knitting *	22	22	22	20	14½ Jan	22 Nov
Citralam Malartic Mines 1	38c	35c	38c	56,900	25c Sep	75c Apr
Cochenour Willans Gold Mines 1	4.80	4.70	4.95	24,150	2.94 Jan	5.95 Sep
Cocksnutt Plow Co *	15¼	15	15½	1,029	12½ May	15½ Nov
Coin Lake 1	78c	76c	80c	24,900	43c Jan	84c Nov
Conduits National 1	7	7	7⅛	325	6½ Mar	7½ Jun
Coniagas Mines 5	2.30	2.30	2.33	725	1.33 Jan	2.40 Nov
Coniaurum Mines *	1.85	1.85	2.00	17,226	1.45 Jan	2.09 Jun
Consolidated Bakeries *	15⅝	15⅝	16½	460	14 May	16½ Nov
Consolidated Mining & Smelting 5	75½	75¼	77	3,040	49 Jan	77 Nov
Consumers Gas (Toronto) 100	146	145½	146	163	142 Aug	149½ Feb
Conwest Exploration *	1.19	1.15	1.27	12,950	1.00 Jun	1.60 Mar
Cosmos Imperial Mills *	26½	26½	27½	575	23 Jan	28 Oct
Cournor Mining 1	62c	60c	68c	19,505	55c Sep	75c Sep
Croinor Pershing Mines 1	1.45	1.45	1.50	16,350	1.35 Oct	1.92 Mar
Crowshore Patricia Gold 1	87c	86c	92c	3,950	60c Jun	1.14 Oct
Cub Aircraft *	1.60	1.60	1.75	500	60c Apr	2.10 Jun
Davies Petroleum *	19c	16½c	20c	12,500	12½c Jan	20c Nov
Davis Leather class A *	29⅜	29¼	29½	1,065	28¼ Sep	31⅛ July
Class B *	12⅜	12⅜	12¾	650	11¾ Aug	13 July
Delnite Mines 1	1.63	1.55	1.63	200	1.15 Jan	2.00 May
Denison Mines 1	8c	8c	10c	1,500	3½ Feb	13 Mar
Distillers Seagrams common *	—	84	85½	125	42¾ Feb	89 Nov
Diversified Mining 1	88	73	95	536,200	70 Nov	95 Nov
Dome Mines Ltd *	—	29½	31¼	575	25¼ July	31¾ Nov
Dominion Bank 10	22	21½	22	745	18 Feb	23½ July
Dominion Coal preferred 25	—	13½	13½	25	11½ May	16½ Jun
Dominion Dairies common *	—	10	10½	138	9¼ Oct	13⅛ Jun
Dominion Foundries & Steel com *	29⅞	29¼	30	2,795	25 Apr	30 Sep
Dominion Magnesium *	7¼	7¼	7¾	390	7 Nov	8½ Aug
Dominion Malting *	21⅜	20	24½	500	14¾ Feb	24½ Nov
Dominion Scottish Inv com 1	4½	3½	4½	4,080	2¼ Apr	4½ Nov
Preferred 50	—	44	46	215	35¼ Apr	46 Nov
Dominion Steel class B 25	12⅜	12½	13½	3,793	7 Mar	14⅛ Nov
Dominion Stores *	23	22	24	4,285	14 Jan	24 Nov
Dominion Tar & Chemical common *	19	18½	19	250	13 Jan	19 Oct
Preferred 100	111	110¼	111	65	108⅝ Feb	111 Oct
Dominion Woollens common *	13¼	12½	13½	2,535	7½ Jan	13½ Nov
Donalda Mines 1	1.50	1.41	1.74	217,550	98c Jan	2.50 Mar
Duquesne Mining Co 1	1.48	1.45	1.57	60,150	22c Jan	2.40 Apr
Duvay Gold Mines 1	48c	46c	58c	64,800	46c Nov	65c Nov
East Amphi Gold Mines 1	40c	39c	41c	28,100	35c Oct	47c Aug
East Crest Oil *	12c	11c	13c	46,800	8c Sep	21c Apr
East Malartic Mines 1	2.69	2.55	2.99	14,805	2.26 Jan	3.05 May
East Sullivan Mines 1	4.30	4.30	4.80	33,170	38c Mar	6.75 May
Eastern Steel *	40	39	40½	1,618	11 Apr	41 Nov
Economic Investors 25	39½	38	39½	425	35½ Jan	39½ Oct
Elder Gold 1	1.47	1.40	1.72	406,125	53c Apr	1.72 Nov
Eldona Gold Mines 1	1.78	1.62	2.00	233,150	16c Jan	3.10 Sep
English Electric class A *	27	27	27	50	23 July	28 Jan
Class B *	—	7⅜	7⅜	25	4½ July	9 Jan
Equitable Life 25	—	11	11	15	8 Jan	11 Sep
Falconbridge Nickel *	6.10	5.75	6.50	23,070	4.30 Jan	6.50 Nov
Fanny Farmer Candy Shops 1	49½	49½	50⅛	1,105	35 July	57 Oct
Federal Grain common *	—	5⅛	6	1,100	3 Jun	6⅜ Nov
Preferred 100	—	88	90¼	420	65 Apr	90¼ Nov
Federal Kirkland Mining 1	14c	13c	15c	59,700	5¼c Jan	15c Apr
Fleet Aircraft *	—	5½	5½	100	3¼ May	6⅞ July
Ford Co of Canada class A *	28½	28⅛	29¾	2,158	24¾ Jan	30 Jun
Foundation Co *	—	30	32	200	21 Feb	32 Oct
Francoeur Gold *	76c	75c	92c	74,300	52c July	95½c Nov
Frobisher Exploration *	5.25	5.00	5.80	23,885	4.40 Sep	9.25 Feb
Gatineau Power common *	15⅛	14¼	15⅝	1,365	10¼ Apr	15⅝ Nov
5% preferred 100	103½	103½	103½	20	97 May	105 Oct
5½% preferred 100	—	108	108½	85	102 May	108½ Oct
General Products Mfg pfd 100	99	99	99	10	92 Feb	100 Oct
General Steel Wares common *	19⅜	19⅜	20¼	160	15 Mar	21¾ Oct
Giant Yellowknife Gold Mines 1	9.50	9.00	10½	37,499	6.50 Mar	11⅝ Jan
Gillies Lake-Porcupine Gold 1	19c	18c	19c	122,000	9c Jan	28c Mar
Glenora Gold 1	16½c	15c	17½c	33,300	3¼c Apr	24c Apr
God's Lake Mines Ltd *	54c	50c	58c	17,350	27c Jan	85c Mar
Goldale Mine 1	27c	26c	29c	17,300	19c Sep	35c May
Goldcrest 1	93c	90c	1.00	99,900	26c Sep	1.20 Oct
Gold Eagle Mines 1	10c	9½c	11c	46,800	4c Jan	14c Mar
Goldhawk 1	—	90c	95c	15,900	65c Jun	95c Oct
Golden Arrow Mines 1	70c	70c	85c	131,600	26c July	88c Nov
Golden Gate Mining 1	32c	30c	39c	601,350	9c Jan	39 Nov
Golden Manitou Mines 1	1.63	1.60	1.70	28,500	81½c Jan	1.70 Nov
Goldora Mines 1	38	35	40	50,700	35 Nov	41 Nov
Goodfish Mining 1	—	6c	8c	27,000	3c Jan	10c Jun
Goodyear Tire & Rubber common *	105	104½	105½	95	90 Apr	111 Sep
Preferred 50	—	54½	55	105	53¼ Mar	57 Mar
Graham Bousquet 1	16c	15½c	17c	19,159	4½c Jan	17c Nov
Grandoro Mines *	18c	18c	19c	3,000	11c Jan	23c Mar
Great Lakes Paper vtc common *	—	11½	12	1,325	4 Apr	12¼ Nov
Vtc preferred *	35½	34½	36	229	23c Apr	37 Nov
Common *	—	11¼	11¾	310	4½ Apr	12¼ Nov
Great West Saddlery *	—	10	10	75	6⅛ Aug	14¾ Feb
Great West Saddlery preferred 50	—	49	49	5	46 Oct	51¼ July
Grull Wihksne 1	—	21c	21c	500	11c Jan	22c Mar
Gunnar Gold Mines Ltd 1	41c	41c	45c	26,800	22¼c Jan	54c Apr
Gypsum Lime & Alabastine *	13½	13½	14	700	8⅝ Jan	14¼ Nov
Halcrow Swayze Mines 1	15½c	15c	19c	76,550	5c Apr	24c Apr
Halliwell Gold Mines 1	8½c	7½c	11c	63,400	3c Jan	15c Apr
Hallnor Mines Ltd 1	5.00	5.00	5.25	1,360	3.10 Jan	5.25 Nov
Hamilton Bridge *	8½	8	8⅞	1,160	6¼ Feb	9 Jun
Hamilton Cotton *	—	19½	19½	80	15¾ Oct	19½ Nov
Harding Carpets *	10½	10½	10½	580	6⅛ Apr	11¼ Oct
Hard Rock Gold Mines 1	91c	91c	1.00	40,270	68c Apr	1.07 Aug
Harker Gold Mines 1	20c	14c	23c	450,900	5½c Jan	23c Nov
Harricana Gold Mines 1	36c	35c	44c	76,213	20c Mar	65c Apr
Hasaga Mines 1	1.90	1.88	2.10	19,525	54½c Jan	2.26 Oct
Heath Gold Mines 1	68c	68c	75c	14,000	43½c Jan	96c Oct
Hedley Mascot 1	1.45	1.45	1.52	6,900	77c Jan	1.70 Nov
Heva Cadillac 1	62c	56c	64c	311,200	20c Apr	70c Nov
Highwood Scarcee Oils *	10c	10c	10½c	4,000	8c Oct	14½c Feb
Hinde & Dauch *	20¼	20	20⅛	525	18 Jan	20¼ Nov
Hollinger Consolidated Gold Mines 5	—	15¾	16⅜	3,845	10⅛ Jan	16⅜ Nov
Home Oil *	4.20	4.15	4.50	11,065	3.05 Jan	4.65 Nov
Homer Yellowknife 1	41c	40c	45c	46,800	25c Mar	51c Nov
Homestead Oil & Gas 1	9c	8c	9½c	57,700	3½c Jan	17⅞c May
Hosco Gold Mines 1	63c	63c	69c	32,300	27½c Apr	1.09 Apr
Howey Gold Mines 1	42c	42c	44c	15,900	34c Jan	54c Oct
Hudson Bay Mining & Smelting *	31¾	31¾	38	1,660	30 Jan	38 Nov
Hugh Malartic Mines 1	25c	25c	28c	37,400	25c Nov	38c Oct
Hunts Ltd class A *	34¾	29½	34¾	100	20 May	36 Oct
Class B *	34	30½	34	55	19½ Apr	35 Nov
Imperial Bank 10	22¼	21⅞	22¼	290	18½ Feb	22½ Oct
Imperial Oil *	15⅛	14⅞	15¼	4,461	13⅜ Jan	16⅝ Jun
Imperial Tobacco of Canada ordinary 5	13½	13¼	13⅝	2,460	12 Aug	14 Nov
Imperial Varnish common *	15	15	15	210	12½ Apr	15¾ Oct
Indian Lake Gold Mines 1	86c	80c	90c	111,100	62c Nov	1.05 Nov
Inglis (John) 6	—	8⅞	9	225	8 Jan	10 Aug
Inspiration Min & Devel 1	1.10	1.10	1.20	6,900	71c Jan	1.40 Apr
International Coal & Coke 1	—	34	34	500	30 Jun	35 May
International Metals class A *	29½	29½	31	810	22½ Feb	32½ Nov
4½% preferred 100	100¾	100¾	100⅞	90	100 Sep	101½ Aug
International Nickel Co common *	41⅛	40½	43	12,225	31½ Jan	43 Nov
International Petroleum *	22½	21⅞	22⅝	6,323	20⅝ Nov	24½ Mar
Internation l Uranium Mining 1	1.30	1.27	1.39	12,450	90c Jun	3.55 Aug
Jacknife Gold Mines *	43c	40c	48c	69,200	20c Sep	59½c Oct
Jack Waite 1	40c	29c	44c	37,600	10c Jan	44c Nov
Jacola Mines 1	7c	6½c	7c	9,681	3c Jan	13c Apr
Jason Mines 1	50c	48c	55c	27,442	28c Jan	60c July
Jellicoe Mines 1	12c	12c	14c	38,165	5¼c Jan	18c Apr
J M Consolidated Gold Mines 1	—	7c	7c	1,000	3c Jan	12½c May
Joliet Quebec 1	74c	70c	80c	110,290	55c Jun	1.35 May
Kayrand Mining 1	35c	31c	38c	21,000	31c Nov	59c Jun
Kelvinator Co *	—	26	26	55	18 Apr	29½ Jun
Kerr-Addison Gold Mines 1	17⅛	16½	17¼	12,295	11½ Jun	17¼ Nov
Kerr Lake 1	—	70c	70c	600	30c Jan	1.00 July
Kirkland Hudson 1	1.51	1.51	1.55	200	50c Mar	2.25 Aug
Kirkland Lake 1	1.93	1.92	2.09	73,225	1.00 Jan	2.15 Nov
Kirkland Townsite 1	36c	35c	42c	30,800	14c Jan	49c Sep
Labatt (John) *	23⅜	23¼	23½	1,480	21¾ Sep	23¾ July
Labrador Mining & Exploration 1	7.00	7.00	7.40	7,650	2.35 Jan	8.00 Oct
Lake Dufault Mines Ltd. 1	1.20	1.15	1.30	19,110	1.05 Mar	1.76 Jun
Lake Fortune Gold Mines *	17⅛c	77c	19c	48,600	12c Jun	24½c Apr
Lake Shore Mines, Ltd 1	23	23	24⅞	2,405	17½ Jan	25 Nov
Lake of Woods common *	—	28¾	30	155	24½ Jan	35 Apr
La Luz Mines *	6.40	6.00	6.60	4,200	5.70 Nov	7.25 Jun
Lamaque Gold Mines *	8.25	8.25	8.60	2,045	6.15 Jan	9.15 May
Lang & Sons *	—	18½	20	135	15¾ Jan	20½ Oct
Lapa Cadillac 1	17c	17c	18c	25,700	9c Jan	22c Apr
Lapaska Mines 1	42c	41c	54c	77,850	25c Jun	55c Nov
Laura Secord Candy 1	19½	19	20	1,045	15¼ July	20 Oct
Lebel Oro Mines 1	6c	5c	7c	36,000	3c Jan	10c Apr
Leitch Gold Mines, Ltd 1	1.48	1.47	1.55	31,420	1.15 Jan	1.55 Nov
Lexinden Gold 1	25c	24c	26½c	15,100	16c Sep	48c Jun
Lingman Lake Gold Mines 1	1.45	1.44	1.86	753,730	43c Sep	1.86 Nov
Little Long Lac Gold Mines Ltd *	2.25	2.20	2.35	19,360	1.23 Jan	2.45 Nov
Loblaw Groceterias class A *	29	28¼	30	510	26¼ Mar	30 Nov
Class "B" *	—	28	28½	265	25 Mar	28½ Nov
Louvicourt Goldfields 1	1.40	1.40	1.50	5,500	89c Jan	2.09 Mar
Lynx Yellowknife Gold *	34c	33c	36c	46,900	33c Nov	80c Jun
Macassa 1	4.95	4.80	5.25	10,245	3.85 Jan	5.25 Nov
MacLeod-Cockshutt Gold Mines 1	3.25	3.25	3.40	20,546	2.25 Jan	3.50 Aug
Madsen Red Lake Gold Mines 1	3.80	3.75	4.05	28,415	2.17 Jan	4.25 Nov
Malartic Gold Fields 1	3.55	3.40	3.70	20,600	3.25 Jan	4.15 May
Manitoba & Eastern *	5c	4c	6c	176,900	2c Jan	9c Apr
Maple Leaf Gardens common *	—	35	35	5	15½ Feb	40 Nov
Preferred 10	—	11¾	11¾	30	10 Feb	12¾ July
Maple Leaf Milling Co common *	13	12½	13¾	479	12 Jan	16¼ Feb
Rights	90c	65c	1.50	21,046	65c Nov	1.50 Nov
Preferred *	22⅛	22	22⅛	1,304	17½ Apr	22¼ Nov
Maralgo Mines 1	12c	9¾c	12c	7,600	8c Jan	15½c Apr
Marcus Gold 1	1.12	1.08	1.15	10,400	77c July	1.39 Sep
Marlon Rouyn Gold 1	42c	40c	49½c	163,000	27c Sep	51c Nov
Massey-Harris common *	14⅝	14	15¼	9,774	8¼ Mar	15¼ Nov
Preferred 20	29¾	29	30¾	6,020	22 Mar	30¾ Nov
McBrine (L) Co preferred	—	18⅛	18⅛	50	18 Oct	20 July
McColl Frontenac Oil *	13½	13⅜	13¾	1,495	8¾ Jan	13¾ Nov
Preferred 100	106	106	107	30	105 May	109 Sep
McIntyre Porcupine Mines 5	74	74	74	5	59¼ Jan	75½ Nov
McKenzie Red Lake Mines 1	1.69	1.65	1.85	77,050	1.35 Mar	1.85 May
McLellan Gold Mines 1	6¼c	6c	7c	8,000	4½c Jan	10c Sep
McMarmac Red Lake Gold 1	35c	35c	40c	36,137	16c Jan	44c Sep
McWatters Gold Mines *	25c	25c	30c	11,700	22¾c Jan	39c May
Mercury Mills *	18	17	18	475	12¾ Jan	18 Nov
Mid-Continental Oil & Gas *	16c	15c	18c	35,200	14c Aug	33c Apr
Mining Corp *	9.05	8.85	9.30	7,130	1.99 Jan	9.30 Nov
Modern Containers common *	39½	36½	39½	250	20 Mar	39½ Nov
Moneta Porcupine 1	69c	68c	74c	12,510	53c Jan	1.10 Feb
Montreal Light Heat & Power *	22⅛	22	22⅜	1,200	20½ Mar	24½ Apr
Moore Corp common *	68	67	69	635	57 Jan	70 Nov
Class A 100	—	270	270	15	225¼ Mar	270 Nov
Mosher Long Lac 1	36c	32c	38c	70,900	20c Jan	38c Nov
National Grocers common *	15½	15½	15¾	865	12 Feb	15¾ Nov
Preferred 20	—	28⅞	28⅞	25	28 July	30 Jan
National Sewer class A *	—	31	31	240	22¾ Feb	35 Nov
National Steel Car *	24	21½	24⅞	6,145	17½ Mar	24⅞ Nov
Negus Mines 1	1.65	1.65	1.75	27,675	1.26 Jan	1.85 Feb
New Bidlamaque 1	62c	35c	64c	148,300	33c Nov	75c Apr
New Calumet Mines	40c	40c	45c	9,267	30c Nov	45c Nov
Nib Yellowknife 1	35½c	31c	36c	525,000	29c Jun	64c May
Nipissing Mines 5	3.00	2.95	3.20	5,250	2.35 Jan	3.40 Nov
Noranda Mines *	59¾	58	61	4,360	50 Feb	61 Nov
Norbenite Malartic Mines 1	1.00	97c	1.14	25,900	80c July	1.65 May
Nordon Oil 1	21c	20c	22c	18,000	7c Jan	22c Nov
Norgold Mines 1	13½c	12c	14c	27,500	6½c Jan	20c Apr
Normetal Mining Corp Ltd *	77c	70c	78c	43,451	64c Feb	89c Apr
Norseman Mines	30c	28c	35c	75,700	25c Nov	35c Nov
Northland Mines *	19c	19c	21c	117,800	12½c Jan	26c Apr
Northern Canada Mines *	1.11	1.10	1.30	10,600	1.05 Sep	1.63 Mar
North Star Oil com *	—	7¼	7½	1,540	5 Jan	8 Nov
Preferred 5	—	6	6	310	5¼ Jan	6⅜ Nov
O'Brien Gold Mines 1	3.50	3.40	3.60	24,465	2.26 Mar	3.90 Apr
Okalta Oils *	—	50c	53c	2,000	38c Apr	58c Mar
O'Leary Malartic Mines *	35c	32c	38c	48,300	22c Jan	40c Oct
Omega Gold Mines 1	40c	37c	40c	13,500	32c Oct	68c Apr
Ontario Loan & Debenture 50	—	110	110	10	107 Jan	112 Sep
Ontario Steel common *	—	21	21	65	16½ Mar	22 Oct
Orange Crush common *	15	14¾	17	1,365	6 Sep	17 Nov
Preferred *	15¾	15¾	15¾	10	9 Jan	15¾ Nov
Orenada Gold Mines 1	62c	55c	68c	82,200	51c Oct	1.20 Jun
Pacalta Oils *	8½c	8c	8½c	9,901	7c Sep	18c Feb
Pacific Oil & Refining *	38c	30c	40c	50,700	30c Nov	67½c Apr
Pacific Petroleum 1	—	95c	97c	1,000	50c Mar	1.40 July
Page Hersey (new) *	29	29	31	505	26¼ Aug	31½ Oct
Pamour Porcupine Mines Ltd *	2.25	2.20	2.43	22,625	1.19 Jan	2.46 Nov
Pandora Cadillac 1	43c	37c	43c	37,565	8c Jan	47c Oct
Paramaque Mines 1	32c	32c	38c	32,700	21c Nov	64c Apr
Parbec Malartic Gold 1	25c	20c	27c	45,900	17c Oct	27c Nov
Partanen Malartic 1	8c	7⅝c	9c	40,000	5c Feb	16c May
Paymaster Cons Mines Ltd 1	72c	72c	78c	40,100	37c Jan	88c July
Pen-Ray Gold Mines 1	41c	35c	44c	78,300	35c Nov	59c Oct
Peoples Credit Securities *	8	8	8	50	5⅛ May	8½ Oct
Perron Gold Mines 1	1.50	1.50	1.65	6,880	1.06 Jan	1.75 Apr
Photo Engravers *	—	22	22	45	18 Feb	22 Nov
Picadilly Porcupine Gold Mines 1	40c	40c	45c	23,033	38c Oct	53c Sep
Pickle-Crow Gold Mines 1	4.15	4.05	4.30	4,170	2.40 Jan	4.45 Jun
Pioneer Gold Mines of B C 1	—	6.95	7.10	900	4.35 Jan	7.50 Nov
Porcupine Peninsular 1	—	71c	79c	11,500	65c Oct	1.01 Apr
Porcupine Reef Gold Mines 1	50c	50c	58c	23,250	25c Mar	70c Sep

For footnotes see page 2552.

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CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDING NOVEMBER 23

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Powell River Co	1	27	27	27½	2,065	18½ Mar	27½ Nov
Powell Rouyn Gold	1	1.40	1.40	1.60	5,600	98c Jan	2.00 May
Voting trust certificates		--	1.15	1.35	11,600	81c Jan	1.65 May
Power Corporation	*	--	12	12½	330	7 Apr	13 Nov
Premier Gold Mining Co	1	2.25	2.18	2.45	15,500	1.15 Jan	2.70 Nov
Premier Trust	100	--	53½	53½	9	48 Mar	60 Mar
Pressed Metals	1	16⅜	16⅜	17	250	13½ Aug	18 Nov
Preston East Dome Mines	1	2.85	2.76	2.95	14,625	2.45 Jan	3.45 May
Proprietary Mines	*	--	15½	15½	100	11½ Apr	15½ Nov
Prospectors Airways	*	--	58c	60c	1,500	36c Nov	70c Sep
Purdy Mica Mines	1	19c	19c	20c	6,500	15c Feb	40c Jan
Purity Flour Mills common	10	11½	10½	11½	3,365	6⅛ May	11½ Nov
Preferred	40	49½	47½	50	835	41 Mar	50 Nov
Quebec Gold	1	1.33	1.20	1.30	9,650	45c Jan	1.30 Nov
Quebec Manitou	*	65	65	75	18,300	65 Nov	75 Nov
Queenston Gold Mines	1	95c	95c	1.03	10,188	80c July	1.39 Feb
Quemont Mining	*	13⅞	13¾	15	5,498	18c Jan	15¾ Nov
Reeves-Macdonald	1	60c	60c	60c	1,000	20c Feb	60 Jun
Regcourt Gold Mines	1	45c	42c	48c	37,640	35c Aug	70c Jun
Reno Gold	1	--	9c	9c	500	4¼c Jan	10c May
Riverside Silk Mills class A	*	--	33¾	33¾	75	30 Jan	35 July
Robertston (P L)	*	47	47	47	30	34 Mar	47 Nov
Preferred	*	--	47	47	30	35 Feb	47 Nov
Roche Long Lac	1	--	14¾c	16c	6,100	11¾c Jan	28c Apr
Rochette Gold Mines	1	34½c	32c	38½c	37,200	31c Nov	66c Oct
Rouyn Merger Gold Mines	1	59c	55c	64c	181,300	36½c Jan	66c Nov
Roxana Oils Co	*	--	1.16	1.25	20,200	1.08 Nov	1.25 Nov
Royal Bank	10	18	17½	18¼	2,741	15 Jan	18½ Jun
Royalite Oil	*	19⅛	19	19½	295	18 Oct	22½ Mar
Russell Industries common	10	44	42	45	870	28¼ Feb	45 Nov
Preferred	100	--	418	418	15	285 Apr	418 Nov
Ryanor Mining	1	25c	25c	30c	5,400	24c Sep	41c Aug
St Lawrence Corp common	*	9⅞	9⅞	11½	5,320	2⅝ Jan	11½ Nov
Class A preferred	50	36	35⅝	40	1,610	18½ May	40 Nov
San Antonio Gold Mines Ltd	1	6.00	6.00	6.60	13,296	4.05 Jan	6.95 Nov
Sand River Gold	1	11c	9c	11c	23,000	5½c Jan	18c Nov
Scythes common	*	--	13½	13½	50	12½ May	14 July
Senator Rouyn, Ltd	1	1.45	1.35	1.57	209,500	31c Jan	1.64 Nov
Shawinigan	*	20½	20	20¾	400	16½ Feb	22 Oct
Sheep Creek Gold	50c	--	1.65	1.65	100	1.06 Jan	1.75 Oct
Sherritt-Gordon Gold Mines	1	73c	70c	75c	46,317	63c July	82c Mar
Sigma	1	16	15½	16	2,845	12 July	16½ May
Silknit Script		--	16	16	10	14⅝ Jan	16 Nov
Silverwoods Dairies new common	*	--	13½	13½	76	9 May	13½ Aug
Preferred new	*	--	13	13	25	9 May	13 Nov
Simpsons Ltd A new	*	25½	25	25½	410	15¼ Feb	26 Oct
B new	*	--	23½	24	853	10½ Jan	24 Nov
Preferred new	100	100¾	100	101	130	99 Apr	101 July
Siscoe Gold Mines	1	82c	80c	86c	24,630	58c Jan	90c May
Sladen Malartic Mines	1	48c	47c	50c	13,225	40c Oct	64c Feb
Slater (N)	20	25¼	25¼	25¼	50	23 Jan	26 Nov
South End Petroleum	*	8c	8c	8½c	6,500	3c Jan	10c Aug
Southam Co	*	19⅞	19	20	1,910	15 Jun	20 Nov
Springer Sturgeon	*	1.30	1.20	1.31	17,500	1.20 Nov	1.84 Feb
Standard Chemical common	*	12⅜	12¼	12½	1,100	7 Apr	12½ Nov
5% preferred		--	99	99	40	99 Nov	99½ Sep
Standard Paving common	*	--	5½	5½	3,040	3½ Feb	6 Oct
Preferred	*	18½	18⅜	18½	330	14 May	19½ Oct
Standard Radio	*	6¾	6¾	7	460	6¾ Nov	7½ Sep
Starratt Olson Co	1	--	77c	82c	34,000	70c Nov	95c Nov
Stedman Brothers	*	--	45	45	10	34 Jan	46 Aug
Steel Co of Canada common	*	78¼	78¼	79	380	67 Apr	79½ Oct
Preferred	25	--	80	80	115	72 Mar	80 Aug
Steep Rock Iron Mines	*	2.25	2.25	2.35	18,725	2.00 Oct	3.35 Jun
Sturgeon River Gold	1	--	32c	36c	7,600	20c Feb	37c Jun
Sudbury Contact	1	10c	10c	12c	7,500	4¾c Jan	15c May
Sullivan Cons Mines	1	3.00	3.00	3.10	24,820	1.50 Jan	4.05 Apr
Surf Inlet Consol Gold	50c	63c	63c	67c	13,950	63c Nov	69c Nov
Sylvanite Gold Mines	1	3.50	3.40	3.65	5,250	2.50 Jan	3.70 Oct
Tamblyn (G) common	*	20¾	20	21	1,040	10¼ Apr	21 Nov
Teck-Hughes Gold Mines	1	5.45	5.45	5.65	17,360	3.50 Jan	5.70 Oct
Texas Canadian Oil	5	--	1.25	1.25	280	1.25 Oct	1.40 Jan
Thompson-Lund Mark Gold Mines	*	60c	55c	64c	10,800	50c Sep	88c Jan
Tip Top Tailors	*	22½	22½	24	540	10 Mar	25½ May
Toburn Gold	1	2.20	2.10	2.30	7,000	90c Jan	3.05 Apr
Toronto Elevators	*	37	37	40½	660	28½ Feb	40½ Nov
Preferred	50	--	52½	52½	5	52 July	54½ Feb
Toronto General Trust	100	--	140	146	5	111 Mar	146 Nov
Towagmac Exploration	1	38c	38c	40c	10,125	24c Oct	48c Apr
Traders Finance class A	*	--	30	30	100	17 Apr	30 Nov
Class B	*	--	30	30	110	17 Feb	30 Nov
A preferred	100	109	109	109	37	100 Jan	109 Nov
Transcontinental Resources	*	1.38	1.35	1.52	42,200	1.20 Sep	3.15 Feb
Twin City Rapid Transit common	*	14¾	14¾	14¾	200	11 Jan	17⅜ Nov
Union Gas Co	*	10¼	10⅛	10½	1,957	7½ May	11⅝ Nov
Union Mining	1	45c	45c	54c	32,850	36c May	70c Sep
United Corporation class A	*	--	30	30	40	27½ Jan	30 Nov
Class B	*	23¼	23¼	23½	1,885	16½ May	24 Oct
United Fuel class "A"	50	41¾	41	41¾	107	40 July	46½ Mar
Class B	25	--	4¾	4¾	245	3½ Oct	6 Mar
United Oils	*	--	10c	10c	1,000	8c July	14c July
United Steel	*	6¾	6	6¾	2,310	3⅞ Apr	6⅞ Jun
Upper Canada Mines Ltd	1	2.55	2.45	2.68	52,140	1.80 Sep	2.68 Nov
Ventures, Ltd.	*	14	13½	14¾	5,064	11 Oct	16½ Mar
Vermilata Oils	1	14c	14c	18c	162,500	11¾c Aug	32c Apr
Vicour Mines	1	79c	79c	85c	21,500	60c Sep	1.05 May
Vulcan Oils	1	--	22c	22c	500	17c Jan	26c Jun
Waite-Amulet Mines, Ltd	*	3.95	3.75	4.25	10,170	3.40 Aug	5.10 Apr
Walker-Gooderham & Worts com	*	96	95¾	99¾	385	69 Mar	102½ Nov
Preferred	*	22	21¾	22	900	20¼ Oct	22⅝ July
Wasa Lake Gold Mines	1	1.40	1.40	1.56	35,150	1.20 Jan	1.77 Mar
West Malartic	1	--	68c	71c	31,300	65c Oct	1.63 Feb
Western Grocers common	*	--	146	148	150	128 Jan	154 Sep
Westeel Products	*	17	17	17	150	15½ May	21 Oct
Westons Ltd common	*	27	26½	27	1,655	18 Jan	29 Oct
4½% preferred	100	105	105	105⅛	90	99 Feb	105¼ Nov
Wiltsey-Coghlan Mines	1	24c	23c	27c	103,700	8c Jan	41c Apr
Winnipeg Electric common	*	13⅝	13¼	14	4,337	6 Apr	14 Jun
Preferred	100	--	92	93½	130	68¾ Jan	95 July
Winora Gold Mines	1	38½c	38c	48c	70,000	36c Nov	48c Nov
Wool Combing	5	--	22	22	700	16 Apr	23 Oct
Wright Hargreaves Mines	*	5.35	5.15	5.60	7,015	3.30 Jan	5.60 Nov
Yellorex Mines	1	39½c	39c	45c	14,500	35c Oct	65c May
Ymir Yankee Girl	*	30c	26½c	30c	98,700	3¾c Jan	33c Nov
York Knitting common	*	16	16	16	300	9¾ Feb	18 Oct
Bonds—							
Uchi 6%		33½	33	33½	$5,000	32½ Oct	35½ May

Toronto Stock Exchange—Curb Section

Canadian Funds

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Asbestos Corp	*	30⅜	29	30½	2,085	22¼ Jan	30½ Nov
Atlas Steels Ltd	*	59½	59½	61	300	50½ July	64 Nov
Beath class A	*	14	12	14	360	8¾ Jan	14 Nov
British Columbia Pulp & Paper com	*	58	58	58	60	34 May	63 Sep
Preferred	100	--	165	171	20	130 Apr	185 Oct
Brown Co common	1	5⅞	5⅞	6¼	3,520	2.25 July	6¼ Nov
Preferred	100	--	77¼	79	180	45¼ Jan	79 Nov
Bruck Silk Mills	*	--	20	20	375	9½ Mar	20 Nov
Canada & Dominion Sugar	*	24½	24½	24½	20	24 Oct	26¼ July
Canada Vinegars	*	--	14½	15	270	11 Jan	15½ July
Canadian Marconi	1	--	4⅛	4⅜	4,945	2 Jan	6⅝ Nov
Canadian Western Lumber	2	3.00	2.95	3.05	26,275	1.65 Aug	3.10 Nov
Canadian Westinghouse	*	--	57½	58	60	50¼ Mar	58 Nov
Coast Copper	5	1.75	1.25	1.75	1,710	85c Mar	1.75 Nov
Consolidated Paper	*	13⅜	13⅜	14¼	9,410	8 Jan	15 Nov
Consolidated Press class A	*	19¼	18½	19¼	120	11 July	20 Nov
Dalhousie	*	38c	35½c	38c	1,200	28c Jan	40c Feb
Dominion Bridge	*	39	39	40	282	29 Feb	40½ Oct
Dominion Oilcloth	*	--	42½	42½	50	42½ Nov	42½ Nov
Dominion Textile common	*	--	93	93	50	79 July	95 Nov
Foothills Oil & Gas	*	1.50	1.50	1.50	5,300	1.27 Oct	1.60 Nov
Hayes Steel	*	--	21	21½	300	15½ Feb	23½ Oct
International Paper common	15	47½	46	49	3,000	22 Jan	51½ Nov
Minnesota & Ontario Paper	5	16⅛	16	16½	1,525	11¾ July	17⅜ Nov
Molson's Brewery	*	--	28	28	50	23 Apr	28 Nov
Oil Selections	*	--	7c	7c	1,000	3½c Feb	9¾c Feb
Osisko Lake	1	1.32	1.15	1.35	82,500	24c Feb	1.69 Nov
Pend Oreille	1	3.00	2.90	3.10	5,200	1.30 Jan	3.10 Nov
Reliance Grain preferred	100	--	102½	103	35	95 Sep	103 Nov
Southmount Investment	*	--	25c	25c	3,555	21c Apr	30c Oct
Temiskaming Mining	1	15c	14c	16⅞c	17,200	7½c Jan	19c Apr

Montreal Stock Exchange

Canadian Funds

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Acadia and Atlantic Sugar common	*	20⅛	19½	20¾	8,120	17 July	20¾ Nov
5% preferred	100	--	102½	103½	180	99¼ Sep	103½ Nov
Acme Glove Works Ltd common	*	16½	16	16½	195	9½ Jan	16½ Nov
Algoma Steel common	*	--	19	19	70	14½ Jan	19½ Nov
Aluminium Ltd	*	128	128	128	45	94½ Jan	134 Nov
Aluminum Co. of Canada pfd	100	106½	106½	107	530	100½ Jan	107 Aug
Amalgamated Electric Corp	*	--	18	18	50	13 Apr	20 July
Asbestos Corp	*	30¼	29	30¼	5,638	20 Mar	30¼ Nov
Bathurst Power & Paper class A	*	19¼	19¼	19¾	1,030	14½ Jan	20¼ Nov
Bell Telephone	100	176	174	176	487	161 Feb	176 Nov
Bralorne Mines	*	19	18⅜	19	1,350	15¾ Apr	19 Nov
Brazilian Trac Light & Power	*	25¼	24¾	25¾	4,747	22⅛ Feb	28 Sep
British American Bank Note	*	--	22½	23½	750	15¾ Jun	23½ Nov
British Columbia Pr Corp A	*	25	25	25½	758	21 Jan	26½ July
Class B	*	4	4	4¼	9,177	2 May	4¾ Nov
Bruck Silk Mills	*	20	20	20	990	11 Jan	20 Nov
Building Products class A	*	21	21	23¼	505	18½ Jan	24 Aug
Bulolo Gold Dredging	5	--	20½	21	18,250	17 Jan	24 May
Canada Cement common	*	13½	13½	14	785	9½ Jan	15¾ Oct
Preferred	100	130	130	131	190	119¾ Feb	131 Nov
Canada Forgings class A	*	27	24½	27	850	20 Jan	27 Jun
Canada Iron Foundries common	*	16½	16	16½	360	15 Feb	16½ Nov
Preferred	*	12⅛	12⅛	12⅛	675	10 Jan	12⅛ Nov
Canada Northern Power Corp	*	--	11¼	12	645	7⅛ Jan	12 Nov
Canada Steamship common	*	18	18	18½	866	11½ Jan	18¾ Nov
5% preferred	50	45¾	44¾	45¾	3,487	40 Jan	46¾ Feb
Canadian Breweries common	*	23¼	22	24½	38,501	8⅛ Jan	24½ Nov
Canadian Bronze common	*	43¼	43	43¼	40	38½ May	43¼ Nov
Preferred	100	108	108	108	530	108 Nov	108 Nov
Canadian Car & Foundry common	*	16	16	16¾	1,725	10 Mar	17 Nov
Preferred	25	33⅞	33⅞	34	733	28 Apr	34 Nov
Canadian Celanese common	*	55¼	55¼	56	1,058	46 Jan	59 Jun
Preferred	100	41	40	41	1,089	37½ Oct	41 Nov
Rights	*	--	23	23	100	23 Apr	23½ Feb
Canadian Converters	100	46	46	46	175	46 May	60 Oct
Canadian Cottons common	*	--	29½	29½	25	26½ Jan	29½ Nov
Canadian Foreign Investment	*	--	45	46	310	33 Jan	47 Mar
Canadian Ind Alcohol common	*	13¾	13½	14½	2,085	6⅛ Apr	15¼ Nov
Class B	*	12½	12	12¾	990	6⅛ Apr	13 Nov
Canadian Locomotive	*	34	33½	35½	1,340	15½ Mar	40 Oct
Canadian Pacific Railway	25	18⅛	18	18¾	9,211	11⅝ Feb	20⅞ Jun
Cockshutt Plow	*	15¼	15	15½	1,215	12½ Apr	15½ Nov
Consolidated Mining & Smelting	5	75⅜	75¼	76¾	3,033	49 Jan	76¾ Nov
Consumers Glass	*	41½	41	41½	400	33 Jan	41½ Nov
Crown Cork & Seal Co	*	47	47	47	250	38 Jun	47 Nov
Davis Leather class A	*	--	29¼	29½	250	28½ Sep	30¾ July
Class B	*	12¾	12½	12¾	390	12 July	12¾ July
Distillers Seagrams common	*	83	83	84	528	42¾ Jan	90 Nov
Preferred	100	--	116¾	116¾	100	114 Jan	116¾ Mar

For footnotes see page 2552.

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CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDING NOVEMBER 23

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Dominion Bridge *	--	39	40	428	29 Feb	41 Oct
Dominion Coal preferred 25	13¾	13¾	14	720	11⅜ May	16½ Jun
Dominion Dairies common *	--	10	10	10	9⅛ Jan	13½ Jun
Preferred 35	--	31	31	45	27½ Jan	32 Jun
Dominion Foundries & Steel *	--	29½	29½	115	25 Feb	30 Sep
Dominion Glass common 100	--	175	175	196	124 Jan	180 Nov
Dominion Steel & Coal class B 25	12¾	12¾	13½	4,681	7¼ Mar	14¼ Nov
Dominion Stores Ltd *	23	22	23½	1,880	14 Jan	23½ Nov
Dominion Tar & Chemical common *	19	18⅝	19	640	12¾ Jan	19¼ Nov
Preferred 100	--	110½	110½	5	109½ Mar	111 Jun
Dominion Textile common *	91	91	94½	1,253	72 Jan	98 Nov
Dryden Paper *	12¾	12¾	13¾	515	8½ May	14½ Nov
Electrolux Corporation 1	18	18	18½	55	12¾ Jan	20 Oct
Enamel & Heating Products *	--	8½	8½	25	6½ Jan	9¼ May
Foundation Co. of Canada *	29	29	30½	670	20½ Jan	32 Oct
Gatineau Power common *	15	14	15¾	926	10¾ Jan	15¾ Nov
5% preferred 100	104½	103½	104½	205	97 Feb	104½ Nov
5½% preferred 100	--	108	108	15	101½ May	108 Nov
General Steel Wares common *	19¾	19¾	20¼	445	15¼ Apr	21¼ Oct
Preferred 100	--	107	107	15	101½ May	107 Nov
Goodyear Tire pfd. Inc. 1927 50	55	55	55	575	54 May	56 Nov
Gurd (Charles) common *	--	9¼	9¼	10	5⅞ May	10 Nov
Gypsum, Lime & Alabastine *	13½	13½	13¾	1,330	8¾ Jan	14¼ Oct
Hamilton Bridge *	8½	8½	8⅞	602	6⅜ Feb	9 Oct
Hollinger Gold Mines 5	16	16	16⅜	2,949	11 Mar	16⅜ Nov
Holt, Renfrew preferred 100	130	130	130	155	102⅛ Feb	130 Nov
Howard Smith Paper common *	28	26¼	29	5,186	21 Jan	29 Nov
Preferred 100	111½	111⅛	111½	203	110 Apr	112 Feb
Hudson Bay Mining *	37⅜	37	38⅛	1,220	30½ Aug	38⅛ Nov
Imperial Oil Ltd *	15	15	15¼	4,069	13½ Jan	16⅝ Jun
Imperial Tobacco of Canada common 5	13⅜	13¼	13⅜	701	12¼ Jan	14 Nov
Preferred £1	--	7¼	7⅜	950	7¼ Feb	8 Oct
Industrial Acceptance Corp com *	--	34	34	325	24¾ Jan	35¼ Nov
Intercolonial Coal common 100	--	31	31	10	30 Feb	35 Oct
International Bronze common *	--	17¼	17¾	175	15½ Oct	18¼ Jan
Preferred 25	31	30½	31	370	29¾ Jan	33 Sep
International Nickel of Canada com *	41⅛	40½	42⅞	7,554	31½ Jan	42⅞ Nov
Preferred	--	152	152	47	152 Nov	152 Nov
International Paper common 15	48	46	49½	4,755	21½ Jan	52 Nov
Preferred 100	--	124½	124½	9	97½ Apr	127½ Nov
International Petroleum Co Ltd *	22½	21⅞	22½	4,405	20⅞ Oct	24½ Mar
International Power common *	49	46½	49	625	27½ May	49 Nov
Preferred 100	--	113½	113⅝	77	108½ Jan	113⅝ Nov
International Utilities Corp 15	40	40	43	28	26⅝ Jan	43⅛ Nov
Jamaica Public Serv Ltd com *	11¾	11½	11¾	545	11 Jan	12 Feb
Labatt (John)	23½	23½	23½	1,815	20 Jan	23½ Oct
Lake of the Woods Milling common *	31½	29⅛	31½	1,461	24⅞ Mar	31½ Nov
Preferred 100	155	155	155	100	150 Mar	155 Nov
Lang & Sons Ltd John A *	19¼	18½	19¾	620	16 Jan	20½ Oct
Laura Secord Candy 3	--	19	19½	200	15¾ Feb	20 Oct
Massey-Harris *	14¾	14⅜	15¼	12,958	8¼ Mar	15¼ Nov
McColl-Frontenac Oil *	13½	13⅛	13⅝	2,700	9¼ Jan	13⅝ Nov
Mitchell (Robert) *	26	26	27	350	23½ May	29 Jun
Molson's Breweries *	28	27½	28½	1,720	22¼ May	28½ Nov
Montreal Light Heat & Power Cons *	22	22	22⅜	4,840	20¾ Mar	24½ Apr
Montreal Tramways 100	--	29	29	167	22 Apr	33½ Oct
Murphy Paint Co common *	27½	27¼	27½	350	22 Jan	27½ Nov
Preferred 100	--	106½	106½	10	105 May	106½ Nov
National Breweries common *	44¾	43	44¾	182	37 May	44¾ Nov
Preferred 25	45	45	45	357	43¼ May	46 Jan
National Steel Car Corp *	23⅞	22¼	24¾	10,675	17¼ Mar	24¾ Nov
Niagara Wire Weaving *	24½	24½	25⅛	453	20 Apr	26 Jun
Noranda Mines Ltd *	60	58½	61	2,835	50 Jan	61 Nov
Ogilvie Flour Mills common *	29⅞	29⅜	30	1,405	24¼ Mar	30 Nov
Preferred 100	--	175	175	15	168½ Jan	176 Oct
Ottawa Car Aircraft *	7⅛	7⅛	7¼	200	5⅜ Jan	8 Jun
Ottawa Light Heat & Power com 100	14	14	14	29	8½ Jan	15½ Oct
Preferred 100	100	100	100	63	99 Jan	101 July
Page-Hersey Tubes *	30	30	30⅛	365	27½ Aug	31¼ Nov
Penmans Ltd common *	--	72	72	75	57½ Mar	73 Nov
Powell River Co *	--	27	27½	1,840	18¼ Mar	27⅝ Nov
Power Corp of Canada *	12	12	12¼	2,195	7 Jan	13 Nov
Price Bros & Co Ltd common *	45	44	46½	895	32 Feb	46½ Nov
5% preferred 100	--	102½	103	45	100 Mar	103 Feb
Provincial Transport *	14⅞	14⅞	15	180	9¼ Apr	17 Sep
Quebec Power *	16¾	16¾	17⅛	490	15¼ Feb	17½ Oct
Regent Knitting common *	--	17	17½	90	10½ Jan	17½ Nov
Rolland Paper common *	--	15½	15¾	125	11½ Jan	15¾ Nov
Saguenay Power preferred 100	105	105	105	573	105 Jan	107½ Oct
St Lawrence Corporation common *	10	9¾	11½	36,551	2½ May	11½ Nov
A preferred 50	36¼	35½	40	3,395	18⅜ Jan	40 Nov
St Lawrence Paper preferred 100	77	76¾	78	1,115	58¾ Jan	79 Oct
Shawinigan Water & Power *	20½	20	20½	2,360	16⅝ Feb	22 Oct
Sherwin Williams of Canada com *	28	28	28	135	22 Mar	28 Oct
Preferred 100	--	153	154	10	145¼ Jan	154 Nov
Sicks' Breweries common *	36½	35	36½	480	22½ Apr	36½ Nov
Preferred *	35	34½	35	450	23 Jan	35 Nov
Simon (H) & Sons preferred 100	--	110¼	110¼	10	110¼ Nov	111 Mar
Southam Press Co *	20	19⅞	20	345	15 Jun	20 Nov
Southern Canada Power *	13¼	13	13½	265	10½ Jan	14¼ Oct
Standard Chemicals common *	12¼	12	12½	6,970	8 July	12½ Nov
5% preferred 109	--	99½	99½	30	99 Sept	99½ Oct
Steel Co of Canada common *	79	79	79	270	69 Jan	79 Nov
Preferred 25	--	79¾	79¾	80	74 Apr	80½ Jun
Tooke Brothers *	30	30	30	2,175	16⅛ Jan	30 Nov
Twin City Rapid Transit common *	--	14½	14½	2	11¼ Jan	17¼ Nov
United Steel Corp *	7	6¼	7	4,630	3⅞ Apr	6⅞ Jun
Viau Biscuit common *	--	15	15	306	12¼ Jan	15 Mar
Wabasso Cotton *	73	73	73	250	58 Mar	75 Nov
Walker Gooderham & Worts com *	97	97	100	255	70 Mar	101 Nov
Preferred *	--	22	22¼	200	21 Apr	22½ Aug
Weston (Geo) common *	27	27	27¼	350	18 Jan	28½ Oct
Wilsils Ltd *	--	22¼	22¼	175	19¾ Jan	22½ Oct
Winnipeg Electric common *	13¼	13¼	13⅞	1,300	6¼ Jan	14⅛ Jun
Preferred 100	--	92	92	45	75 Jan	94 Nov
Zellers Ltd common *	36½	35	36½	360	23 Jan	36½ Nov
Banks						
Canadienne 10	16	16	16⅛	100	15 Jan	16½ July
Commerce 10	16¾	16½	16⅝	306	14 Jan	17¼ Jun
Montreal 10	--	19¼	19½	783	16¼ Apr	20¼ Aug
Nova Scotia 10	--	29	29¼	126	27 May	30 Nov
Royal 10	--	18	18⅛	415	15¼ Jan	18½ July
Bonds—						
Montreal Light Heat & Power notes	--	49¾	49¾	$8,000	49⅛ Jan	49¾ Feb

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Canada Malting Co Ltd *	53½	53	53½	60	49 Apr	57 Sept
Can North Pow Corp Ltd 7% pfd 100	--	107¼	107¼	20	100 Jan	107½ Oct
Canada Vinegars Ltd *	--	15	15	35	11⅜ Jan	16 Aug
Canadian Foods Products *	--	13½	13½	100	13½ Nov	13½ Nov
Canadian General Investments Ltd *	--	15⅛	15¼	455	13 Jan	15¼ Nov
Canadian Industries Ltd class B *	168	167⅞	168	3,661	155½ Aug	168 Mar
7% preferred 100	--	175	175	5	167½ May	175 Oct
Canadian Inter Inv. Trust 5% pfd 100	--	100	100	5	95 Feb	100 Jun
Canadian Marconi Company 1	4⅛	4	4½	6,805	2 Jan	6¾ Nov
Canadian Power & Paper Inv com *	1.50	1.30	1.50	1,235	40c Jan	1.90 Nov
5% preferred *	--	12	12	75	6½ Jan	13¾ Nov
Canadian Vickers Ltd common *	11¼	10½	11½	1,200	4½ Apr	12 Nov
7% preferred 100	93	93	95	110	46 Apr	101 Sep
Canadian Western Lumber 1	3.00	2.90	3.10	43,575	1.80 Aug	3.15 Nov
Canadian Westinghouse Co *	57½	57½	57½	175	50 Mar	57½ Nov
Cassidy's Limited common 1	11	11	11	5,735	6¼ Jan	12 Sep
Catelli Food Products Ltd com *	--	16⅛	16⅛	40	11⅛ May	16⅛ Nov
5% cumulative preferred 15	--	15¼	15½	21	14¾ Jan	15½ Sep
Claude Neon General Adv com *	50c	50c	55c	1,450	25c Mar	60c Oct
Commercial Alcohols Ltd common *	--	6	6½	3,025	3⅛ Jan	6¾ Nov
Preferred 5	--	8	8	125	6¼ Apr	8 Oct
Consolidated Paper Corp Ltd *	13¾	13½	14⅛	12,510	8¼ Jan	15 Nov
Cub Aircraft Corp Ltd *	--	1.75	1.75	450	60c Jan	2.00 May
David & Frere Limitee B *	--	3	3	380	2⅛ Jan	3½ Jan
Dominion Engineering Works Ltd *	41⅞	41⅞	43	25	30 Jan	43 Nov
Dominion Malting Co Ltd 20	--	21	21	50	15 Feb	21 Nov
Dominion Oilcloth & Linoleum Co Ltd *	--	42	42½	125	35½ Feb	43 Nov
Dominion Square Corp *	17½	17½	18	575	5 Jan	18 Nov
Dominion Woollens *	13¼	12½	13¼	2,280	7½ Jan	13¼ Nov
Donnacona Paper Co Ltd *	16½	16¼	17	2,299	9¾ Feb	18½ Nov
Fairchild Aircraft Ltd 5	--	4	4⅞	2,210	2 Mar	5½ Nov
Federal Grain Co class A *	--	5½	5½	25	3¾ Jan	6½ Apr
Fleet Aircraft Ltd *	5½	5¼	6	990	3¼ Mar	7 July
Ford Motor Co of Canada class A *	28½	28½	29½	1,082	25 Jan	30⅛ Jun
Foreign Power Sec Corp Ltd com *	--	85c	85c	662	30c Jan	2 Jun
6% cum preferred 100	--	16	16	38	13 Mar	28 Jun
Fraser Companies *	46½	46½	48	495	34¾ Jan	49 Oct
Godfrey Realty Corp *	22	21	22	300	12 Sep	23 Oct
Hotel De La Salle *	6	6	6	109	6 Feb	10 May
International Paints (Can) Ltd A *	11	10	12	1,261	4½ Mar	12 Nov
5% cum preferred 20	--	28½	30	200	21 Jan	30 Nov
Investment Foundation Ltd *	--	8	8	25	5 Jan	8 Nov
6% conv preferred 50	--	51	51	25	49¼ Feb	51 Nov
Journal Pub Co (Ottawa) *	--	14¼	14¼	180	13 Sep	14½ Nov
Lake St John P & P *	54½	54½	55½	331	24 Jan	58 Oct
Lambert (Alfred) *	--	8	8	400	6½ May	8⅞ Mar
Lowney Co Ltd *	12¾	12½	13	403	9 July	13¼ Oct
MacLaren Power & Paper Co *	33	32¾	33	225	22½ Jan	33½ Nov
Maple Leaf Milling Co Ltd common *	13	12½	13½	1,220	12 Jan	16½ Feb
A preferred *	--	21¾	22	120	18 Jan	22¼ Nov
Rights	75c	65c	1.15	1,492	65c Nov	1.50 Nov
Massey-Harris Co Ltd 5% pfd 100	30	29¼	30¾	4,440	22 Mar	30¾ Nov
McColl-Frontenac Oil 6% pfd 100	--	107	107	28	105 Feb	108 Sep
Melchers Distilleries Ltd common *	--	8¼	8½	215	2½ Mar	9¼ Oct
Preferred 10	15	15	15¾	1,667	9⅛ Mar	15¾ Nov
Minnesota & Ontario Paper Co 5	16⅛	15¾	16½	1,670	11⅝ July	17¼ Oct
Moore Corporation Ltd *	--	68¼	68½	105	57½ Feb	69¼ Nov
Mount Royal Hotel Co Ltd *	12½	12½	13	503	6½ Jan	14 Mar
Noorduyn Aviation Ltd *	12⅜	12⅜	12⅜	125	3⅝ Jan	14½ July
Pr Corp of Can 6% cum 1st pfd 100	--	106	106	10	99 Jan	106¼ Jun
6% N C part 2nd pfd 50	--	44½	44½	40	35 Jan	46½ Feb
Purity Flour Mills common	--	11¼	11¼	120	6½ May	11¼ Nov
Preferred 40	--	48	48	20	45¼ Jun	48 Nov
Quebec Pulp & Paper 7% red pfd 100	--	41	41½	330	36¾ May	50 Jun
Reliance Grain Co Ltd common *	--	16½	16½	10	15 Apr	20 July
Southern Canada Pr 6% pfd 100	--	112	112	13	107 May	112¼ Oct
Southmount Invest Co Ltd	25c	24c	25c	8,691	22c Jan	30c Apr
Standard Clay Products Ltd 100	--	10	10	36	10 Jan	10 Jan
Stowell Screw class A *	--	26	26	50	26 Oct	27 Oct
Class B *	--	15	15	25	15 Nov	15½ Oct
Thrift Stores 6½% 1st pfd 25	--	30	30	20	26 Jun	30 Mar
United Corporations class A *	30	30	30	100	28½ Jan	30 Mar
Class B *	23¼	22¾	23¼	625	17 Jan	33 Nov
United Distillers of Canada Ltd *	--	9	9	125	3¾ Feb	10 Nov
United Securities Ltd 100	--	5	5½	170	4 Jan	8 Feb
Westeel Products Corp Ltd *	--	20	20	100	16½ May	21 Oct
Windsor Hotel Ltd *	--	10¼	10¼	150	8 May	11¼ Oct
Woods Manufacturing Co *	--	40	40	55	29⅞ Jan	40 Nov
Mining Stocks						
Aldermac Copper Corp Ltd *	11c	10c	12c	16,300	9c Oct	19c July
Alger Gold Mines	--	41c	44c	14,800	39c Nov	44¾c Oct
Arno Mines Ltd *	7½c	7c	8c	37,500	3c Jan	23c May
Astoria Quebec Mines	--	74c	86c	19,800	17c Feb	90c Nov
Bear Exploration & Radium Ltd 1	1.68	1.68	1.68	14,500	1.45 July	2.24 Jan
Beatrice Red Lake Gold 1	37c	37c	44c	62,800	37c Oct	48c Nov
Beaufor Gold Mines Ltd 1	33c	31c	35c	19,200	8c Jan	51c Apr
Bidgood Kirk Gold Mines Ltd 1	--	38c	38c	500	38c Nov	41c Apr
Bonville Gold Mines 1	--	33c	35c	2,500	30c Nov	60c Jun
Bouscadillac Gold Mines Ltd 1	--	14c	15c	4,300	6c Jan	27c May
Canadian Malartic Gold Mines Ltd *	--	1.25	1.25	200	75c Jan	1.33 Jun
Cartier-Malartic Gold Mines Ltd 1	9c	8c	10c	29,800	6c Jan	18c May
Central Cadillac Gold Mines Ltd 1	37¾c	33¾c	38c	106,900	4c Jan	54c May
Centremaque Gold Mines 1	62c	45c	62c	55,100	33c Jun	62c Nov
Century Mining Corp Ltd 1	--	30c	35c	2,500	10c Jan	45c May
Cournor Mining 5	60c	60c	66c	4,600	58c Sep	75c Sep
Dome Mines Ltd *	--	31¾	31¾	15	26 Sep	31¾ Nov
Donalda Mines *	1.45	1.45	1.72	6,800	1.15 Mar	2.40 Mar
Duquesne Mines Co Ltd 1.00	--	1.46	1.50	1,500	23c Jan	2.30 Apr
East Sullivan Mines	4.40	4.30	4.75	7,600	52c Apr	7.00 May
Elder *	1.44	1.41	1.70	50,300	1.10 Oct	1.70 Nov
Eldona Gold Mines 1	1.79	1.65	1.85	9,800	20c Mar	3.10 Sep
Fontana 1	51c	50c	55c	69,250	50c Mar	55c Nov
Formaque Gold Mines	95c	85c	95c	9,900	80c Nov	1.75 May
Francoeur Gold Mines Ltd *	--	85c	85c	200	62c Jan	95c Nov
Goldora Mines Ltd 1	40c	39c	41c	19,700	28c Sep	46c July
Heva Cadillac Mines	62c	57c	63c	3,500	20¼c Apr	67c Nov
Howey Gold Mines Ltd 1	45c	45c	45c	1,000	36c Jan	47c Jun
J-M Consolidated Gold Mines Ltd 1	--	7c	8c	9,500	3½c Jan	13½c May
Jack Waite Mining Co 1	--	37c	37c	1,000	16c Feb	37c Nov
Joliet-Quebec Mines Ltd 1	--	75c	78c	4,000	7¾c Jan	1.50 May
Kerr Addison Gold Mines Ltd 1.00	--	17	17	100	11½ Jan	17 Nov
Kirkland Gold Rand Ltd 1	14c	14c	15c	14,600	7c Jan	28c Apr
Labrador Min & Explor Co Ltd 1	7.00	7.00	7.00	2,400	2.45 Jan	8.00 Oct
Lake Shore Mines Ltd 1	--	24¾	24¾	330	18 Jan	25 Nov
Lapa Cadillac Gold Mines Ltd 1	--	18c	18c	500	15c Aug	19c Nov
Lingman Lake	1.45	1.45	1.95	128,450	46c July	1.95 Nov
Macassa Mines Ltd 1	--	4.60	4.60	50	4.00 Jan	4.60 Nov
Macdonald Mines Ltd	2.75	2.00	3.00	47,825	1.55 July	3.00 Nov
MacLeod Cockshutt Gold Mines 1	--	3.35	3.35	400	2.55 Mar	3.35 Nov
Nib Yellowknife	35c	31c	35½c	12,350	30c Nov	43c Aug
O'Brien Gold Mines Ltd 1	3.50	3.45	3.60	12,450	2.25 Jan	3.80 Apr
Pamour Porcupine Mines Ltd *	--	2.35	2.35	800	1.25 Mar	2.35 Nov
Pandora Cadallic Gold Mines Ltd 1	44c	37c	44c	31,100	10c Feb	46c Oct
Pitt Gold Mines 1	33c	33c	40c	47,500	33c Nov	40c Nov
Quebec Gold Mining Corp 1	--	1.20	1.25	400	47¼c Jan	1.25 Nov
Quebec Yellowknife	45c	40c	45c	16,700	21c July	51c Sep
Red Crest Gold Mines Ltd *	13c	12c	13c	5,000	6c Jan	25c Apr
Rochette Gold Mines	36c	33c	36c	31,800	15c Jun	65c Oct
Siscoe Gold Mines Ltd 1	--	83c	87c	10,000	65c Jan	90c May
Stadacona Mines 1944 Ltd	--	89c	99c	82,357	60c Mar	1.05 Apr
Standard Gold Mines 1	--	47c	47c	4,400	41c Nov	1.00 May
Sullivan Cons Mines Ltd 1	--	3.00	3.10	9,600	1.50 Jan	3.80 Apr
Towagmac Exploration Co Ltd 1	--	39c	39c	2,000	34c Feb	39c Nov
Wright Hargreaves Mines Ltd *	--	5.45	5.50	800	3.95 Jan	5.55 Nov
Oil Stocks						
Calgary & Edmonton Corp Ltd *	--	2.10	2.10	200	1.95 Mar	2.10 Nov
Home Oil Co Ltd *	--	4.50	4.50	100	3.10 Jan	4.55 Nov
Homestead Oil & Gas Ltd 1	--	8½c	9½c	45,000	4¼c Jan	18c May

Montreal Curb Market

Canadian Funds

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Abitibi Power & Paper common *	4⅞	4⅞	5⅛	5,523	2⅝ Mar	5⅝ Nov
6% cumulative preferred 100	73½	73½	74¾	3,156	44 Mar	77 Nov
Bathurst Power & Paper cl B *	6	5¾	6	1,005	3 Jan	6¾ Oct
Belding-Corticelli 7% pfd 100	--	153	153	44	142 May	153 Nov
Brandram-Henderson Ltd *	--	9	9	3	8 Jan	9 Nov
Brewers & Distillers of Van Ltd 5	--	14	14	150	5½ Nov	14 Nov
Bright & Co Ltd (T G) *	--	11	11	100	11 Sep	11 Sep
British American Oil Co Ltd *	25	24¾	25½	2,025	23½ Jan	25⅝ Jun
British Columbia Packers Ltd *	--	35½	35½	55	25 Mar	37 Aug
British Columbia Pulp & Paper com *	--	58	58	20	36⅛ May	63 Sep
Brown Company common 1	5⅞	5⅝	6¼	7,152	2.30 Jan	6¼ Nov
Preferred 100	78	76¾	79	232	45 Jan	79½ Nov
Canada & Dominion Sugar *	24½	24⅜	25	540	22⅝ Mar	26½ Jun

For footnotes see page 2552.

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OVER-THE-COUNTER MARKETS

Quotations for Friday, November 23

Specialists
in
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Firm Trading Markets
in
250 ACTIVE ISSUES

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SHASKAN & Co.

Members New York Stock Exchange
Members New York Curb Exchange

40 Exchange Place, New York 5, N. Y.

Tel: DIgby 4-4950 Bell Teletype NY 1-953

Investing Companies

	Par	Bid	Ask
Aeronautical Securities	1	10.28	11.28
Affiliated Fund Inc	1¼	6.11	6.68
American Business Shares	1	4.72	5.17
American Foreign Investing	10c	12.13	13.16
Assoc'ted Standard Oil shares		7⅜	8⅜
Axe-Houghton Fund Inc	1	18.64	20.04
Axe Houghton Fund B		36.86	39.63
△Beneficial Corp		5⅜	6
Bond Inv Tr of America		104.84	109.21
Boston Fund Inc	5	23.57	25.54
Broad Street Invest Co Inc	5	40.94	44.26
Bullock Fund Ltd	1	20.87	22.87
Canadian Inv Fund Ltd	1	4.00	4.60
Century Shares Trust	*	34.65	37.26
Chemical Fund	1	12.89	13.94
Christiana Securities com	100	3,020	3,120
Preferred	100	145	150
Commonwealth Invest	1	6.57	7.14
Consol Investment Trust	1	64½	67½
Delaware Fund	1	23.10	24.97
Diversified Trustee Shares—			
D	2.50	7.30	8.25
Dividend Shares	25c	1.65	1.81
Eaton & Howard—			
Balanced Fund	1	26.69	28.53
Stock Fund	1	17.48	18.69
Fidelity Fund Inc	*	27.32	29.42
Financial Industrial Fund, Inc		2.40	2.64
First Mutual Trust Fund	5	7.85	8.74
Fundamental Investors Inc	2	33.59	36.81
Fundamental Trust shares A	2	6.48	7.37
General Capital Corp	*	45.07	--
General Investors Trust	1	6.41	6.48
Group Securities—			
Agricultural shares		8.83	9.70
Automobile shares		7.82	8.60
Aviation shares		9.74	10.70
Building shares		9.86	10.83
Chemical shares		6.80	7.48
Electrical Equipment		12.80	14.05
Food shares		6.25	6.88
Fully Administered shares		8.63	9.48
General bond shares		9.28	10.20
Industrial Machinery shares		9.34	10.26
Institutional bond shares		10.58	11.10
Investing		10.20	11.20
Low Price Shares		8.80	9.67
Merchandise shares		9.41	10.34
Mining shares		6.16	6.78
Petroleum shares		7.09	7.80
Railroad Bond shares		3.74	4.13
RR Equipment shares		5.67	6.24
Railroad stock shares		6.88	7.57
Steel shares		5.71	6.28
Tobacco shares		5.39	5.93
Utility shares		6.80	7.48
Income Foundation Fund Inc			
Common	10c	1.83	1.87
Incorporated Investors	5	31.92	34.32
Independence Trust Shares	*	2.77	3.12
Institutional Securities Ltd—			
Aviation Group shares		17.55	19.22
Bank Group shares		1.04	1.15
Insurance Group shares		1.16	1.28
Stock and Bond Group shares		16.01	17.54
Investment Co of America	10	33.38	36.29
Investors Fund C	1	16.72	17.09
Keystone Custodian Funds—			
Series B-1		28.80	30.16
Series B-2		27.59	30.25
Series B-3		20.31	22.27
Keystone Custodian Funds (Cont.)—			
Series B-4		11.21	12.31
Series K-1		21.72	23.81
Series K-2		31.85	35.00
Series S-1		30.07	33.01
Series S-2		16.86	18.56
Series S-3		14.62	16.09
Series S-4		7.32	8.12
Knickerbocker Fund		7.26	8.01
Loomis Sayles Mutual Fund	*	127.89	130.50
Loomis Sayles Second Fund	10	54.88	56.00
Manhattan Bond Fund Inc—			
Common	10c	9.33	10.26
Mass Investors Trust	1	28.75	30.91
Mass Investors 2d Fund	1	15.29	16.44
Mutual Invest Fund Inc	10	16.06	17.56
Nation-Wide Securities—			
Balanced shares		16.07	17.24
National Investors Corp	1	11.93	12.90
National Security Series—			
Bond series		7.44	8.19
Income series		6.28	6.94
Industrial stock series		8.98	9.98
Low priced bond series		7.91	8.70
Low priced stock common		5.63	6.31
Preferred stock series		9.61	10.61
Selected series		4.69	5.20
Speculative series		5.15	5.73
Stock series		7.13	7.90
New England Fund	1	16.51	16.68
New York Stocks Inc—			
Agriculture		13.34	14.65
Automobile		8.48	9.33
Aviation		15.39	16.90
Bank stock		11.97	13.15
Building supply		9.91	10.89
Business Equipment		14.49	15.91
Chemical		9.97	10.96
Diversified Investment Fund		13.54	14.87
Diversified Speculative		15.38	16.89
Electrical equipment		10.63	11.68
Insurance stock		11.49	12.62
Machinery		12.32	13.53
Merchandising		13.49	14.82
Metals		8.70	9.57
Oils		12.12	13.32
Railroad	*	8.50	9.35
Railroad equipment		9.85	10.83
Steel		8.41	9.25
North Amer Trust shares—			
Series 1955	1	3.70	--
Series 1956	1	3.40	--
Petroleum & Trading		17	20
Putnam (Geo) Fund	1	16.85	18.12
Republic Invest Fund	1	4.54	4.99
Scudder, Stevens & Clark			
Fund, Inc	*	112.17	114.43
Selected Amer Shares	2½	13.97	15.23
Sovereign Investors	1	7.53	8.25
Standard Utilities	10c	87c	95c
State Street Investment Corp		63.50	68.50
Trusteed Industry Shares	25c	1.00	1.11
Union Bond Fund series A		24.55	25.31
Series B		21.42	23.41
Series C		9.29	10.16
Union Common Stock Fund B		9.86	10.78
Union Preferred Stock Fund		25.05	27.38
U S El Lt & Pwr Shares A		20⅝	--
Wellington Fund	1	20.49	22.35

Investment Banking Corporations

	Bid	Ask
Amerex Holding Corp	35¼	36¾
Blair & Co	7⅝	8⅛
First Boston Corp (10)	52½	54¾
Huron Holding Corp	95c	1.10

FOR NEW YORK CITY BANKS & TRUST COS.—See Page 2535

Reorganization Rails

(When, as and if issued)

Bonds—	Bid	Ask
Chic Indianapolis & Louisville—		
1st 4s 1983	95	97
2nd 4½s 2003	69	71
Chicago Rock Island & Pacific—		
1st 4s 1994	103	105
Conv income 4½s 2019	93	95
Denver & Rio Grande—		
Income 4½s 2018	77½	79½
1st 3-4s income 1993	100	102
St Louis & San Francisco—		
1st 50-year 4s	96½	97½
Income 75-year 4½s	76	78

Stocks —	Bid	Ask
Chicago Rock Island & Pacific—		
Common *	40½	42½
5% preferred 100	75	77
Denver & Rio Grande com	27¼	29¼
Preferred	65¼	67¼
St Louis & San Francisco com	20¼	21¼
Preferred	53¼	55¼

Insurance Companies

	Par	Bid	Ask
Aetna Casual & Surety		86½	89½
Aetna	10	56½	59
Aetna Life	10	54½	56¼
Agricultural	25	84½	88
American Alliance	10	23¼	25¼
American Automobile	4	34¼	37¼
American Casualty	5	12⅜	13⅜
American Equitable	5	23	24½
American Fidelity & Casualty	5	12⅞	14⅛
American of Newark	2½	19⅜	20⅞
American Re-Insurance	10	69⅛	73
American Reserve	10	22¼	24
American Surety	25	70½	73½
Automobile	10	41	44
Baltimore American	2½	6¾	7⅝
Bankers & Shippers	25	88⅜	93
Boston	100	6.85	7.10
Camden Fire	5	24⅛	26⅛
City of New York	10	21¾	23¾
Connecticut General Life	10	67¾	70¾
Continental Casualty	5	55	58½
Crum & Forster Inc	10	31½	--
Employees Group	*	40⅜	43
Employers Reinsurance	10	64	--
Federal	10	56½	--
Fidelity & Deposit of Md	20	162⅜	169
Fire Assn of Phila	10	63	66
Fireman's Fd of San Fran	10	107¼	111¼
Firemen's of Newark	5	14¼	15¼
Franklin Fire	5	24½	26¼
General Reinsurance Corp	5	65⅝	69½
Gibraltar Fire & Marine	10	19½	--
Glens Falls Fire	5	51	54⅜
Globe & Republic	5	12	13
Globe & Rutgers Fire com	15	39	--
2nd preferred	15	95	--
Great American	5	34½	36
Hanover	10	31½	33½
Hartford Fire	10	112¾	117¼
Hartford Steamboiler Inspect	10	47¼	50¼
Home	5	28⅝	30⅜
Homestead Fire	10	15	--
Insur Co of North America	10	109½	112
Jersey Insurance of N Y	20	41⅛	43½
Maryland Casualty	1	16	17¼
Massachusetts Bonding	12½	91	95½
Merchant Fire Assur	5	62⅛	64½
Merch & Mfrs Fire N Y	4	8½	9¼
Monarch Fire	4	5⅛	6⅛
National Casualty (Detroit)	10	43	46
National Fire	10	59	62
National Liberty	2	6⅞	7¾
National Union Fire	20	117	187
New Amsterdam Casualty	2	33¼	35¼
New Brunswick	10	29½	32
New Hampshire Fire	10	47½	50
New York Fire	5	16¼	17¾
North River	2.50	24	25¾
Northeastern	5	8⅛	9
Northern	12.50	93⅝	98
Pacific Fire	25	108½	114½
Pacific Indemnity Co	10	61¼	65¼
Phoenix	10	93¾	97¾
Preferred Accident	5	13¼	14⅞
Providence-Washington	10	40	42½
Reinsurance Corp (NY)	2	6¼	7⅜
Republic (Texas)	10	29⅛	30¾
Revere (Paul) Fire	10	22¾	24¾
St Paul Fire & Marine	12½	76	79
Seaboard Surety	10	54¾	58½
Security New Haven	10	36½	38½
Springfield Fire & Marine	25	119½	124
Standard Accident	10	40½	43½
Travelers	100	592	607
U S Fidelity & Guaranty Co	2	47½	49½
U S Fire	4	56¾	59¾
U S Guarantee	10	86⅝	91
Westchester Fire	2.50	37¼	39¾

Recent Security Issues

Bonds—	Bid	Ask
Arkansas Pow & Lt 3⅛s 1974	106¾	107½
Birmingham Electric 3s 1974	104	104½
Cent Vt Pub Serv 2⅜s 1975	100¾	101½
Cincinnati Gas & El 2¾s 1975	102⅜	102⅝
Conn Lt & Pwr 3s ser K 1980	108	108½
Consumers Power 2⅞s 1975	104¼	104½
Dayton Power & Light 2¾s 1975	101⅝	101⅞
Erie RR 2s 1953	100	100½
Great Northern Ry—		
3⅛s 1990	103⅛	104
3⅛s 2000	102⅝	103⅛
Houston Lt & Pow 2⅞s 1974	104½	105
Kansas City Southern 4s 1975	103⅛	104
Kans Okla & Gulf Ry 3⅝s 1980	101	102
Laclede Gas Lt 3½s 1965	105¼	106¼
Minnesota Pow & Lt 3⅛s 1975	106¾	107½
Monongahela Power 3s 1975	104¾	105¼
Montana Power 2⅞s 1975	100⅞	101¼
Mountain States Power 3s 1975	103	103½
Narragansett Elec 3s 1974	107⅛	107⅝
N Y Connecting 2⅞s 1975	100	100¼
Pacific Gas & Electric 3s 1977	106¼	106½
Pennsyl Pow & Lt 3s 1975	104⅜	104¾
Debenture 3s 1965	101½	101¾
Portland Gen Elec 3⅛s 1975	103⅜	104⅛
Pub Serv (Indiana) 3⅛s 1975	107	107½
Public Serv (Okla) 2¾s 1975	101	101¼
Reading Co 3⅛s 1975	100	101
Texas Elec Service 2¾s 1975	101½	102
Texas Power & Light 2¾s 1975	101½	102
Union Pacific 3s 1990	106	106¾
Western Lt & Tel 3s 1975	101¾	102½

Preferred Stocks—	Par	Bid	Ask
Allied Stores 4%	100	103½	104¼
Monongahela Power 4.40%	100	110½	111½
Ruppert (Jacob) 4½	100	105	106
Union Oil (Cal) $3.75	*	x105	106

Obligations Of Governmental Agencies

Federal Land Bank Bonds—	Bid	Ask
3s Jan. 1, 1956-1946	100.6	100.8
3s May 1, 1956-1946	101.5	101.7
1½s Oct 1, 1950-1948	100¾	101
2¼s Feb. 1, 1955-1953	104⅝	104⅞

Federal Home Loan Banks—	Bid	Ask
0.90% April 15, 1946	b0.90	0.80%
Other Issues		
U S Conversion 3s 1946	100.6	--
U S Conversion 3s 1947	102.29	--
Panama Canal 3s 1961	133¼	134¼

Quotations For U. S. Treasury Notes

Figures after decimal point represent one or more 32ds of a point

Maturity—	Int. Rate	Bid	Ask
‡Dec. 15, 1945	¾%	100	--
‡Mar 15, 1946	1 %	100.1	100.2
‡Dec 15, 1946	1½%	100.20	100.21
‡Mar 15 1947	1¼%	100.13	100.14
‡Sept. 15, 1947	1½%	100.30	100.31
‡Sept. 15, 1947	1¼%	100.16	100.17
‡Sept. 15, 1948	1½%	101.6	101.7

Maturity— Certificates of Indebtedness—	Dollar Price 100 Plus Bid	Ask
‡0.90s Jan. 1, 1946	.0173	0.212
‡⅞s Feb. 1, 1946	.0168	.0223
‡⅞s March 1, 1946	.0165	.0218
‡⅞s April 1, 1946	.0186	.0255
‡⅞s May 1, 1946	.0277	.0363
‡⅞s June 1, 1946	.0178	.0280
‡.09% July 1, 1946	.0293	.0413
‡⅞s Aug 1, 1946	.0233	.0369
‡⅞s Sept. 1, 1946	.0185	.0336
‡⅞s Oct. 1, 1946	.0206	.0374
‡⅞s Nov. 1, 1946wi	.0135	.0317

United States Treasury Bills

Rates quoted are for discount at purchase

Treasury bills—	Bid	Ask
November 29, 1945	b0.375	0.28%
December 6, 1945	b0.375	0.32%
December 13, 1945	b0.375	0.32%
December 20, 1945	b0.375	0.32%
December 27, 1945	b0.375	0.32%
January 3, 1946	b0.375	0.33%
January 10, 1946	b0.375	0.34%
January 17, 1946	b0.375	0.35%
January 24, 1946	b0.375	0.35%
January 31, 1946	b0.375	0.35%
February 6, 1946	b0.375	0.35%
February 14, 1946	b0.375	0.35%
February 21, 1946	b0.375	0.35%

a Odd lot sales. b Yield price. d Deferred delivery. e Ex-interest. f Flat price. k Removed to Stock Exchange. r Canadian market. s Cash sale—not included in range for year. t Ex-stock dividend. (Un) Unlisted issue. x Ex-dividend. y Ex-rights. z Formerly Athey Truss Wheel Co.; name changed effective Sept. 17, 1945.

*No par value. †In default. ‡These bonds are subject to all Federal taxes. △Quotations not furnished by sponsor or issuer.

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THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Nov 24, clearings for all cities of the United States from which it is possible to obtain weekly clearings will be 10.4% above those for the corresponding week last year. Our preliminary total stands at $10,722,041,952 against $9,712,311,753 for the same week in 1944. At this center there is a gain for the week ended Friday of 14.3%. Our comparative summary for the week follows:

Clearings—Returns by Telegraph

Week Ending Nov. 24—	1945	1944	%
New York	$4,820,041,875	$4,215,317,175	+14.3
Chicago	386,899,830	370,535,278	+ 4.4
Philadelphia	510,000,000	470,000,000	+ 8.5
Boston	308,256,077	269,791,081	+14.3
Kansas City	174,440,616	150,225,052	+17.2
St. Louis	171,100,000	148,900,000	+14.9
San Francisco	226,192,000	220,086,000	+ 2.8
Pittsburgh	166,979,700	205,821,874	—18.9
Cleveland	160,841,384	169,362,834	— 5.0
Baltimore	116,105,000	111,278,567	+ 4.3
Ten cities, five days	$7,040,856,482	$6,331,317,861	+11.2
Other cities, five days	1,776,777,080	1,648,747,516	+ 7.8
Total all cities, five days	$8,817,633,562	$7,980,065,377	+10.5
All cities, one day	1,904,408,390	1,732,246,376	+ 9.9
Total all cities for week	$10,722,041,952	$9,712,311,753	+10.4

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, in as much as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give the final and complete results of the week previous—the week ended Nov. 17. For that week there was a decrease of 9.2%, the aggregate of clearings for the whole country having amounted to $10,890,659,701 against $11,993,392,272 in the same week in 1944. Outside of this city there was a loss of 7.8%, the bank clearings at this center having recorded a decrease of 7.3%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals show a decline of 7.6%, in the Boston Reserve District of 7.8% and in the Philadelphia Reserve District of 12.3%. In the Cleveland Reserve District the totals record a diminution of 20.5%, in the Richmond Reserve District of 7.5% and in the Atlanta Reserve District of 11.7%. In the Chicago Reserve District the totals are smaller by 6.4% and in the St. Louis Reserve District by 7.3%, but in the Minneapolis Reserve District the totals are larger by 2.7%. The Kansas City Reserve District suffers a loss of 11.4%, the Dallas Reserve District of 2.7% and the San Francisco Reserve District of 17.5%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Nov. 17— Federal Reserve Districts		1945 $	1944 $	Inc. or Dec. %	1943 $	1942 $
1st Boston	12 cities	436,594,783	473,431,367	— 7.8	438,030,770	448,392,640
2d New York	12 "	5,963,029,226	6,452,796,647	— 7.6	5,057,982,439	4,003,616,406
3d Philadelphia	10 "	725,681,491	827,860,886	—12.3	726,796,334	630,921,254
4th Cleveland	7 "	599,897,974	755,026,646	—20.5	640,266,530	592,274,678
5th Richmond	6 "	324,057,648	351,267,139	— 7.5	296,891,582	267,718,217
6th Atlanta	10 "	453,483,018	513,322,854	—11.7	426,342,655	364,260,332
7th Chicago	17 "	744,650,752	795,377,570	— 6.4	631,901,372	541,031,076
8th St. Louis	4 "	351,034,529	378,820,150	— 7.3	345,558,586	296,003,729
9th Minneapolis	7 "	258,628,840	251,886,328	+ 2.7	227,738,333	193,556,587
10th Kansas City	10 "	301,819,019	341,107,793	—11.4	322,668,810	275,877,043
11th Dallas	6 "	188,533,066	193,845,548	— 2.7	159,531,878	141,288,265
12th San Francisco	10 "	543,249,355	658,649,344	—17.5	513,512,157	509,119,491
Total	111 cities	10,890,659,741	11,993,392,272	— 9.2	9,787,221,446	8,271,059,718
Outside New York City		5,108,573,256	5,540,595,625	— 7.8	4,909,253,862	4,432,688,729

We now add our detailed statement showing the figures for each city for the week ended Nov. 17 for four years.

Clearings at—	Week Ended Nov. 17 1945 $	1944 $	Inc. or Dec. %	1943 $	1942 $
First Federal Reserve District—Boston—					
Maine—Bangor	1,011,133	883,410	+14.5	739,279	723,331
Portland	3,449,036	4,162,181	—15.1	3,472,677	7,118,196
Massachusetts—Boston	374,910,236	407,734,528	— 8.0	356,186,655	394,635,239
Fall River	1,187,517	1,631,531	—27.2	1,079,174	836,565
Lowell	862,902	668,783	+29.0	457,665	388,228
New Bedford	1,827,053	1,623,747	+12.5	1,457,850	1,089,697
Springfield	6,016,913	5,806,869	+ 3.6	4,366,603	3,634,047
Worcester	3,898,653	4,413,547	—11.7	2,870,614	2,428,852
Connecticut—Hartford	17,225,459	18,021,727	— 4.4	14,360,475	12,917,102
New Haven	7,277,980	7,450,747	— 2.3	6,100,579	5,055,957
Rhode Island—Providence	17,928,600	20,211,000	—11.3	46,340,700	18,877,100
New Hampshire—Manchester	999,301	823,297	+21.3	598,499	688,326
Total (12 cities)	436,594,783	473,431,367	— 7.8	438,030,770	448,392,640
Second Federal Reserve District—New York—					
New York—Albany	7,250,653	6,890,764	+ 5.2	7,996,418	5,562,926
Binghamton	2,024,719	2,176,865	— 7.0	1,507,357	1,493,608
Buffalo	64,450,000	80,710,000	—20.1	74,588,000	60,700,000
Elmira	1,016,021	1,569,878	—35.3	1,310,909	1,133,010
Jamestown	1,360,651	1,543,918	—11.9	1,108,850	1,027,054
New York	5,782,086,445	6,239,079,754	— 7.3	4,877,967,584	3,838,370,989
Rochester	14,522,901	17,054,851	—14.8	11,238,663	10,555,486
Syracuse	8,376,971	7,799,803	+ 7.4	6,423,856	5,604,421
Connecticut—Stamford	7,943,856	6,799,958	+16.8	7,500,369	7,581,595
New Jersey—Montclair	630,086	666,298	— 5.4	584,458	478,563
Newark	31,944,156	36,657,120	—12.9	28,274,271	29,489,980
Northern New Jersey	41,422,767	51,847,438	—20.1	39,481,704	41,618,774
Total (12 cities)	5,963,029,226	6,452,796,647	— 7.6	5,057,982,439	4,003,616,406
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Altoona	714,645	720,338	— 0.8	521,841	464,904
Bethlehem	902,487	1,392,416	—35.2	1,170,671	1,377,837
Chester	577,875	934,423	—38.2	1,038,712	510,863
Lancaster	*1,700,000	2,213,583	—23.2	1,742,620	1,491,770
Philadelphia	706,000,000	802,000,000	—12.0	709,000,000	616,000,000
Reading	2,135,952	2,306,257	— 7.4	1,462,213	1,535,262
Scranton	4,050,232	3,739,549	+ 8.3	2,760,113	2,352,526
Wilkes-Barre	2,127,023	2,183,536	— 2.6	1,590,799	1,184,213
York	2,608,377	2,255,284	+15.7	1,809,565	1,862,379
New Jersey—Trenton	4,864,900	10,115,500	—51.9	5,699,800	4,141,000
Total (10 cities)	725,681,491	827,860,886	—12.3	726,796,334	630,921,254
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	4,608,653	5,640,595	—18.3	4,643,403	3,229,617
Cincinnati	123,848,810	149,336,664	—17.1	112,580,287	110,992,570
Cleveland	215,683,434	259,631,561	—16.9	236,428,591	212,355,254
Columbus	18,505,300	21,221,200	—12.8	17,189,100	13,543,100
Mansfield	2,866,480	2,426,715	+18.1	2,568,768	3,158,653
Youngstown	4,260,392	3,947,663	+ 7.9	4,396,434	4,513,941
Pennsylvania—Pittsburgh	230,124,905	312,822,248	—17.1	262,459,947	244,481,543
Total (7 cities)	599,897,974	755,026,646	—20.5	640,266,530	592,274,678
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	1,735,836	1,801,575	— 3.6	1,413,241	966,841
Virginia—Norfolk	8,100,000	8,372,000	— 3.2	6,637,000	7,038,000
Richmond	92,980,680	90,289,976	+ 3.0	91,024,328	75,845,583
South Carolina—Charleston	2,781,763	2,799,214	— 0.6	2,099,695	2,282,686
Maryland—Baltimore	161,133,247	190,971,864	—15.6	153,700,568	141,149,325
District of Columbia—Washington	57,326,122	57,032,510	+ 0.5	42,016,750	40,435,777
Total (6 cities)	324,057,648	351,267,139	— 7.5	296,891,582	267,718,217
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	11,809,975	13,838,146	—14.7	11,569,719	7,770,463
Nashville	46,412,829	51,534,228	— 9.9	38,084,568	36,506,793
Georgia—Atlanta	167,700,000	198,200,000	—15.4	155,900,000	136,100,000
Augusta	3,021,305	3,334,516	— 9.4	2,550,675	2,525,936
Macon	2,663,221	2,883,955	— 7.7	2,249,912	1,249,860
Florida—Jacksonville	54,349,324	60,090,517	— 9.6	49,469,895	39,704,072
Alabama—Birmingham	64,759,868	67,884,372	— 4.6	67,339,812	47,955,663
Mobile	4,836,624	6,182,131	—21.8	4,840,491	4,870,353
Mississippi—Vicksburg	361,528	470,757	—23.2	230,744	190,050
Louisiana—New Orleans	97,568,344	108,904,232	—10.4	94,106,839	87,386,330
Total (10 cities)	453,483,018	513,322,854	—11.7	426,342,655	364,260,332
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	878,979	723,218	+21.5	604,599	518,609
Grand Rapids	7,261,336	6,892,352	+ 5.4	5,383,585	4,304,382
Lansing	4,033,929	5,107,811	—21.0	4,550,110	2,875,169
Indiana—Fort Wayne	4,220,139	4,294,288	— 1.7	3,237,788	2,907,849
Indianapolis	37,558,000	41,616,000	—13.1	33,444,000	28,249,000
South Bend	3,216,007	3,702,005	—13.1	3,863,900	3,227,904
Terre Haute	12,048,307	10,448,369	+15.3	7,750,510	10,292,031
Wisconsin—Milwaukee	41,072,047	45,435,510	— 9.6	34,502,415	31,782,122
Iowa—Cedar Rapids	2,265,582	2,349,453	— 3.6	2,136,053	1,642,153
Des Moines	18,423,551	16,175,303	+13.9	12,607,930	14,186,314
Sioux City	8,013,357	7,467,783	+ 7.3	7,082,311	5,663,155
Illinois—Bloomington	887,030	807,678	+ 9.8	593,461	563,449
Chicago	586,899,761	630,495,659	— 6.9	503,403,322	430,038,412
Decatur	3,693,015	3,788,935	— 2.5	1,915,716	2,348,714
Peoria	8,253,994	10,252,431	—19.5	6,166,042	5,393,770
Rockford	2,771,637	3,038,776	— 8.8	2,379,342	1,978,845
Springfield	3,154,081	2,781,999	+13.4	2,280,288	2,059,203
Total (17 cities)	744,650,752	795,377,570	— 6.4	631,901,372	541,031,076
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	194,600,000	215,100,000	— 9.5	208,000,000	166,000,000
Kentucky—Louisville	79,188,192	85,984,712	— 7.9	77,288,800	70,088,683
Tennessee—Memphis	75,629,337	76,338,438	— 0.9	59,140,786	59,012,046
Illinois—Quincy	1,617,000	1,397,000	+15.7	1,129,000	903,000
Total (4 cities)	351,034,529	378,820,150	— 7.3	345,558,586	296,003,729
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	6,854,005	5,611,395	+22.1	5,256,574	6,422,609
Minneapolis	179,837,823	171,552,553	+ 4.8	153,753,097	125,751,475
St. Paul	57,263,763	59,628,129	— 4.0	57,156,728	47,599,413
North Dakota—Fargo	4,684,880	4,497,081	+ 4.2	2,264,639	3,905,305
South Dakota—Aberdeen	1,693,232	1,844,546	— 8.2	1,739,583	1,501,503
Montana—Billings	2,791,756	2,672,335	+ 4.5	1,833,689	1,574,383
Helena	5,503,381	6,080,289	— 9.5	5,734,023	6,801,903
Total (7 cities)	258,628,840	251,886,328	+ 2.7	227,738,333	193,556,587
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	275,239	267,474	+ 2.9	245,102	222,395
Hastings	361,049	364,216	— 0.9	253,105	*150,000
Lincoln	4,690,816	4,886,590	— 4.0	3,945,816	3,907,101
Omaha	78,369,442	80,292,284	— 2.4	79,738,589	64,741,254
Kansas—Topeka	3,460,786	2,784,179	+24.3	3,096,345	2,634,966
Wichita	7,252,992	6,556,105	+10.6	6,817,166	4,799,298
Missouri—Kansas City	197,586,179	236,642,017	—16.5	218,248,679	191,549,296
St. Joseph	6,989,108	6,713,670	+ 4.1	7,944,370	5,601,585
Colorado—Colorado Springs	1,433,131	1,344,165	+ 6.6	1,446,084	1,333,126
Pueblo	1,400,277	1,257,093	+11.4	933,554	938,022
Total (10 cities)	301,819,019	341,107,793	—11.4	322,668,810	275,877,043
Eleventh Federal Reserve District—Dallas—					
Texas—Austin	4,288,965	3,173,902	+35.1	2,583,710	2,454,469
Dallas	151,209,000	159,262,000	— 5.1	128,917,000	112,804,000
Fort Worth	20,039,044	19,298,410	+ 3.8	17,057,165	15,665,553
Galveston	3,529,000	3,314,356	+ 6.5	3,658,000	3,338,000
Wichita Falls	2,504,228	1,961,531	+27.7	1,618,807	1,269,805
Louisiana—Shreveport	6,962,829	6,835,349	+ 1.9	5,697,196	5,756,439
Total (6 cities)	188,533,066	193,845,548	— 2.7	159,531,878	141,288,265
Twelfth Federal Reserve District—San Francisco—					
Washington—Seattle	92,109,348	106,258,856	—13.3	87,662,646	84,650,502
Yakima	3,576,268	3,527,733	+ 1.4	2,607,826	2,019,421
Oregon—Portland	73,342,758	102,676,101	—28.6	81,931,609	92,674,932
Utah—Salt Lake City	32,125,614	34,762,762	— 7.6	34,457,358	33,363,672
California—Long Beach	8,368,083	9,194,964	— 9.0	11,497,814	6,958,192
Pasadena	5,770,429	5,614,868	+ 2.8	1,803,641	3,005,817
San Francisco	309,503,000	379,483,000	—18.4	279,539,000	275,136,000
San Jose	8,952,653	8,260,983	+ 8.4	6,741,768	4,996,094
Santa Barbara	2,741,741	2,834,594	— 3.3	2,282,311	1,398,210
Stockton	6,759,461	6,035,483	+12.0	4,988,184	4,916,642
Total (10 cities)	543,249,355	658,649,344	—17.5	513,512,157	509,119,491
Grand Total (111 cities)	10,890,659,741	11,993,392,272	— 9.2	9,787,221,446	8,271,059,718
Outside New York	5,108,573,256	5,540,595,625	— 7.8	4,909,253,862	4,432,688,729

*Estimated.

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DIVIDENDS

(Continued from page 2524)

Name of Company	Per Share	When Payable	Holders of Rec.
California Electric Power Corp. (quar.)	15c	12- 1	11-15*
Campbell Wyant & Cannon Foundry—			
Year-end	50c	12-12	11-28
Canada Bread Co., 5% class B (quar.)	‡62½c	1- 2	12- 5
4½% preference (initial quar.)	‡$1.31¼	1- 2	12- 5
Canada Cement Co., Ltd.—			
6½% preferred (accum.)	‡$1.25	12-20	11-23
Canada Crushed Stone (quar.)	‡10c	12-20	12- 1
Canada & Dominion Sugar Co., Ltd. (quar)	‡20c	12- 1	11-10
Canada Dry Ginger Ale, Inc., common	25c	12-17	12- 5*
$4.25 preferred (quar.)	$1.06¼	1- 2	12- 5*
Canada Foundries & Forgings, Ltd.—			
Class A (quar.)	‡37½c	12-15	12- 1
Class B (irregular)	‡$1.50	12-17	12- 1
Canada Malting, bearer shares (quar.)	‡50c	12-15	----
Extra	‡50c	12-15	----
Registered shares (quar.)	‡50c	12-15	11-15
Extra	‡50c	12-15	11-15
Canada Northern Power, com. (quar.)	‡15c	1-25	12-20
7% preferred (quar.)	‡$1.75	1-15	12-20
Canada Vinegars, Ltd. (quar.)	‡15c	12- 1	11-15
Extra	‡15c	12- 1	11-15
Canadian Breweries, Ltd., com.	‡25c	1- 2	11-30
Canadian Fairbanks-Morse Co., Ltd.—			
Common (quar.)	‡25c	12- 1	11-15
Extra	‡25c	12- 1	11-15
Canadian Food Products, Ltd.—			
Class A (initial quar.)	‡25c	1- 2	11-30
Common	‡12½c	1- 2	11-30
Canadian Foreign Investment Corp. (quar.)	‡75c	1- 2	11-30
Extra	‡$1	12-15	11-15
Canadian Industrial Alcohol—			
Class A (interim)	‡20c	12- 1	11- 1
Class B (interim)	‡20c	12- 1	11- 1
Canadian International Investment Trust, Ltd., 5% preferred (accum.)	‡$1	12- 1	11- 1
Canadian Malartic Gold Mines, Ltd. (s-a)	‡2c	12-21	11- 8
Canadian Oil Cos., Ltd. (extra)	‡10c	12-15	11-30
Canadian Shipbuilding & Engineering—			
Class A (s-a)	‡30c	1- 2	11-20
Class B (s-a)	‡20c	1- 2	11-20
Canadian Tire Corp., Ltd. (quar.)	‡20c	12- 1	11-20
Canadian Western Natural Gas Light Heat & Power, 6% preferred (quar.)	‡$1.50	12- 1	11-15
Canadian Westinghouse Co., Ltd. (stock dividend) one-fortieth share of common for each share held	----	1- 2	12- 1
Canadian Wirebound Boxes, Ltd.—			
$1.50 class A (accum.)	‡37½c	1- 2	12-10
Capital Administration Co., Ltd., class A	40c	11-28	11-23
Class B	$0.1024	11-28	11-23
$3 preferred A (quar.)	75c	1- 2	12-14
Carman & Co., $2 class A (quar.)	50c	11-30	11-15
Class B (irreg.)	50c	11-30	11-15
Carolina Telephone & Telegraph Co. (quar.)	$2	12-18	12-11
Caterpillar Tractor Co. (quar.)	75c	11-30	11-15
Central Foundry Co., 5% conv. pfd. (quar.)	$1.25	12- 1	11-16
Central Illinois Light, 4½% pfd. (quar.)	$1.12½	1- 2	12-20
Central Illinois Public Service Co.—			
6% preferred (accum.)	$1.50	12-15	11-20
$6 cum. preferred (accum.)	$1.50	12-15	11-20
Central Illinois Light Co., 4½% pfd. (quar.)	$1.12½	1- 2	12-20
Central-Illinois Securities Corp.—			
$1.50 convertible preference (accum.)	$1.	12- 1	11-15
Central Maine Power Co., common (quar.)	12½c	11-30	11-26
7% preferred (quar.)	$1.75	1- 1	12-10
6% preferred (quar.)	$1.50	1- 1	12-10
$6 preferred (quar.)	$1.50	1- 1	12-10
5% preferred (quar.)	62½c	1- 1	12-10
Central Ohio Light & Power Co.—			
$6 preferred (quar.)	$1.50	12- 1	11-15
Central Ohio Steel Products	25c	11-30	11-15
Central Steel & Wire Co.	15c	12-13	12- 1
Century Ribbon Mills, Inc. (quar.)	15c	12-15	12- 1
Certain-teed Corp. 4½% preferred (quar.)	$1.12½	1- 2	12-30
6% prior preferred (quar.)	$1.50	1- 2	12-30
Cessna Aircraft Co. (irreg.)	25c	12- 5	11-22
Champion Paper & Fibre, common	25c	12-10	11-21
Extra	25c	12-10	11-21
$4.50 preferred (quar.)	$1.12½	1-1-46	12-12
Chapman Valve Manufacturing Co.—			
7% preferred (s-a)	$3.50	12- 1	11-24
Chesapeake & Ohio Ry. Co.	75c	1- 2	12- 7
Chestnut Hill RR. (quar.)	75c	12- 4	11-20
Chicago Corporation, com. (initial)	25c	1- 2	12- 3
$3 preferred (quar.)	75c	12- 1	11-15
Chicago & Northwestern Ry. com. (irreg.)	$3	12-22	12- 1
5% preferred series A vtc (irreg.)	$2.50	12-22	12- 1
Chicago South Shore & South Bend RR.—			
Quarterly	30c	12-15	12- 1
Chicago Title & Trust Co. (increased)	$3	1- 2	12-19
Chicago Towel Co., common (year-end)	$2	12- 5	11-20
$7 preference (quar.)	$1.75	12- 5	11-20
Chicago Yellow Cab (quar.)	25c	12- 1	11-15
Chickasha Cotton Oil (quar.)	25c	1-15-46	12- 6
Quarterly	25c	4-15-46	3- 6
Chiksan Tool Co.	2½c	12-20	11-10
Chile Copper Co.	50c	11-27	11- 9
Chrysler Corp.	75c	12-14	11-17
Cincinnati Gas & Electric Co., 5% pfd. A	$1.25	1- 2	----
Cincinnati New Orl. & Texas Pac. Ry. Co.—			
5% preferred (quar.)	$1.25	12- 1	11-15
Circle Bar Knitting Co. (quar.)	‡15c	12- 1	11-15
Extra	‡5c	12- 1	11-15
City of New Castle Water Co.—			
6% pfd. (quar.)	$1.50	12- 1	11-10
City of Paris Dry Goods Co.—			
7% 2nd preferred (s-a)	$3.50	1-2-46	12-24
City Water Co. of Chattanooga—			
5% pfd. (quar.)	$1.25	12- 1	11-10
Clark Controller	30c	12-14	11-30
Clark Equipment Co., common	75c	12-15	11-28
5% preferred (quar.)	$1.25	12-15	11-28
Clearing Machine Corp.	25c	12- 1	11-15
Cleveland Hobbing Machine Co. (quar.)	10c	12-15	12- 5
Cleveland & Pittsburgh RR. Co.—			
4% (special) (quar.)	50c	12- 1	11-10
7% guaranteed (quar.)	87½c	12- 1	11-10
Cleveland Quarries	25c	11-30	11-15
Extra	25c	11-30	11-15
Coast Counties Gas & Electric—			
5% 1st preferred (quar.)	31¼c	12-15	11-26
Coca-Cola Co., com. (quar.)	75c	12-15	11-30
Year-end	$1	12-15	11-30
$3 Class A (s-a)	$1.50	12-15	11-30
Coca-Cola International Corp.—			
Common (year-end)	$13.10	12-15	11-30
Class A (s-a)	$3	12-15	11-30
Cockshutt Plow Co., Ltd. (s-a)	25c	12- 1	11- 2
Colgate-Palmolive-Peet Co.—			
$3.50 preferred (quar.)	87½c	12-31	12- 4
Collins & Aikman Corp.—			
5% convertible preferred (quar.)	$1.25	12- 1	11-20
Common	25c	12- 1	11-20
Colonial Ice Co., common	$1	1- 2	12-20
$6 preferred B (quar.)	$1.50	1- 2	12-20
$7 preferred (quar.)	$1.75	1- 2	12-20
Colonial Stores, common (quar.)	31¼c	12- 1	11-19
4% preferred (initial)	47c	12- 1	11-19
Colorado Fuel & Iron Corp.—			
New common (initial)	15c	11-28	11-14
Columbia Baking Co., common (increased)	$1.25	12-15	12- 1
$1 participating preferred (quar)	25c	12-15	12- 1
Extra	$1.25	12-15	12- 1
Colorado Milling & Elevator (initial)	16¼c	12- 1	11-15
$3 preferred (quar.)	75c	12- 1	11-15
Columbia Broadcasting System, Inc.—			
Class A (year-end)	60c	12- 7	11-23
Class B (year-end)	60c	12- 7	11-23
Columbia Pictures Corp. (stock dividend)	50%	12-29	12-14
Columbian Carbon Co. (new) (quar.)	35c	12-10	11-23
Year-end	10c	12-10	11-23
Commercial Shearing & Stamping Co.—			
(irregular)	20c	12- 6	----
Commonwealth & Southern Corp., $6 pfd. Subject to the approval of the SEC.	$1.50	1- 2	12- 7
Commonwealth Telephone 5% pfd. (quar.)	$1.25	12- 1	11-15
Community Public Service (quar.)	50c	12-15	11-24
Compo Shoe Machinery Corp., com. (quar.)	15c	12-15	11-30
Extra	5c	12-15	11-30
$2.50 preferred (quar.)	62½c	12-15	11-30
Confederation Amusement—			
8% participating preferred (s-a)	‡$3	12-15	11-15
Confederation Life Assn. (Toronto)—			
Quarterly	‡$1.50	12-31	12-24
Congoleum-Nairn, Inc. (quar.)	25c	12-15	12- 1
Year-end	25c	12-15	12- 1
Coniaurum Mines, Ltd.	‡4c	12-21	11- 8
Connecticut Investment Management—			
Year-end	10c	12-15	12- 1
Connecticut Light & Power Co.—			
$2.40 preferred (quar.)	60c	12- 1	11- 5
$2.20 preferred (quar.)	55c	12- 1	11- 5
Connecticut Power Co. (quar.)	56¼c	12- 1	11-15
Connecticut River Power Co.—			
6% preferred (quar.)	$1.50	12- 1	11-15
Consolidated Bakeries of Canada (quar.)	‡20c	1- 2	12- 5
Consolidated Biscuit Co. (quar.)	15c	12-22	12- 1
Consolidated Cigar Corp., $4.75 preferred	79c	11-30	----
Consolidated Diversified Standard Securities Ltd., $2.50 non-cum. pfd. (annual)	75c	12-15	11-15
Consolidated Edison Co. of New York, Inc.—			
Quarterly	40c	12-15	11- 9
Consolidated Grocers 5% pfd. (initial)	$1.19	1- 2	12-20
Consolidated Laundries Corp.	25c	12- 1	11-15
Consolidated Paper Co. (quar.)	25c	12- 1	11-20
Consolidated Press, class A (irregular)	‡20c	1-2-46	12-15
Consolidated Textile Co. (irreg.)	30c	11-27	11- 9
Consolidated Vultee Aircraft Corp.—			
$1.25 preferred (quar.)	31¼c	12- 1	11-16
Consolidated Water Power & Paper (quar.)	50c	11-27	11-12
Consumers Glass Co., Ltd. (quar.)	‡50c	11-30	10-30
Container Corp. of America (year-end)	75c	11-20	11- 5
Continental Assurance Co. (quar.)	30c	12-31	12-14
Extra	30c	12-20	12-14
Continental Aviation & Engineering (initial)	5c	12-19	11-16
Continental Can Co. (year end)	25c	12-15	11-24*
$3.75 preferred (quar.)	93¾c	1-2-46	12-15*
Continental Casualty Co. (quar.)	40c	12- 1	11-15
Extra	40c	12-15	11-15
Continental Commercial Corp.—			
7% preferred (quar.)	43¾c	12- 1	11-15
Cook Paint & Varnish Co., common (quar.)	20c	11-30	11-16
$3 prior preferred (quar.)	75c	11-30	11-16
Copper Range Co.	25c	12-17	11-15
Copperweld Steel, common	20c	12-10	12- 1
5% preferred (quar.)	62½c	12-10	12- 1
Corrugated Paper Box Co., Ltd.—			
5% preferred (quar.)	‡$1.25	12- 1	11- 1
Creole Petroleum Corp. (year-end)	75c	12-15	12- 1
Croft Brewing Co.	5c	12-12	11-23
Crompton & Knowles Loom Works—			
6% preferred (quar.)	$1.50	1- 2	12-22
Crosley Corporation	25c	12-14	12- 4
Crown Cork & Seal, $2 pfd. (initial quar.)	50c	12-15	11-30*
Crown Zellerbach Corp.—			
$4.20 preferred (initial quar.)	$1.05	12- 1	11-13
$4 convertible 2nd preferred (initial quar.)	$1	12- 1	11-13
Crow's Nest Pass Coal (s-a)	‡$1.50	12- 3	11- 8
Crane Co. 3¾% preferred (quar.)	93¾c	12-15	12- 1
Crown Drug Co., common	5c	12-15	12- 6
Crown Zellerbach Corp., $5 conv. pfd.	$1.25	12- 1	----
Crum & Forster Insurance Shares—			
8% preferred (quar.)	$2	12-31	12-18
7% preferred (quar.)	$1.75	11-30	11-13
Cuneo Press, Inc., (stock dividend)	25%	12-15	11-20
4½% preferred (quar.)	$1.12½	12-15	12- 1
Curtis Publishing Co. $4 prior pfd. (quar.)	75c	1- 2	12- 7
Cushman's Sons, Inc., 7% pfd. (quar.)	$1.75	12- 1	11-19
Davis Leather Co., class A (quar.)	‡37½c	12- 1	11- 1
Class B (quar.)	‡17½c	12- 1	11- 1
Dayton Power & Light Co.—			
4½% preferred (quar.)	$1.12½	12- 1	11-20
Debentures & Securities Corp. of Canada—			
5% preferred (s-a)	‡$2.50	1- 2	12-26
Deep Rock Oil Corp.	35c	12-17	12- 3
Deere & Co., common (quar.)	35c	12- 1	11-10
7% preferred (quar.)	35c	12- 1	11-10
Delaware & Bound Brook RR. Co. (quar.)	50c	12-10	12- 3
Delaware & Hudson Co. (quar.)	$1	12-20	11-28
Detroit International Bridge Co. (irreg.)	75c	12-17	11-10
Dentists Supply Co. of N. Y., com. (quar.)	75c	12- 1	11-20
7% preferred (quar.)	$1.75	12-24	12-24
Denver Union Stockyards (Colo.)—			
Common (quar.)	50c	12- 1	11-20
5½% preferred (quar.)	$1.37½	12- 1	11-20
Detroit Gasket & Mfg. 6% preferred (quar.)	30c	12- 1	11-15
Detroit Michigan Stove 5% preferred (quar.)	50c	2-15-46	2- 5
5% preferred (quar.)	50c	5-15-46	5- 6
5% preferred (quar.)	50c	8-15-46	8- 6
Devoe & Raynolds new class A (quar.)	10c	1- 2	11-30
Year-end	40c	1- 2	11-30
Class B common (quar.)	5c	1- 2	11-30
Year-end	20c	1- 2	11-30
5% preferred (quar.)	$1.25	11-30	----
Diamond Alkali Co. (quar.)	50c	12- 8	11-24
Diamond Match Co. (quar.)	37½c	12- 1	11-14
6% participating preferred (s-a)	75c	3-1-46	2- 8
Dictaphone Corporation (year-end)	75c	12- 1	11-23
4% preferred (quar.)	$1	12- 1	11-23
Distillers Corp.-Seagrams, com. (quar.)	‡55½c	12-15	11-24
5% preferred (quar.)	†$1.25	2- 1	1-11
Dixie Cup Co., class A (quar.)	62½c	1- 2	12-10
Dobeckmun Company	25c	12-10	12- 1
Dominion & Anglo Investment Corp., Ltd.—			
Quarterly	‡$1.25	12- 1	11-15
Dominion Dairies, Ltd.—			
5% non-cumulative preferred (quar.)	‡44c	1-15	12-31
Dominion Envelope & Cartons, Ltd.—			
7% preferred (quar.)	‡87½c	12- 1	11-15
Dominion Malting Co., common (quar.)	‡20c	2-1-46	12-31
Dominion-Scottish Investments—			
5% preferred (accum.)	‡50c	12- 1	10-31
Dominion Stores, Ltd. (increased)	‡20c	12-15	11-17
Dow Drug Co.	15c	12- 1	11-20
Dravo Corp., 6% preferred (quar.)	75c	1- 2	----
Dun & Bradstreet, Inc. (quar.)	37½c	12-10	11-20
Extra	50c	12-31	12-15
Durez Plastics & Chemicals (quar.)	20c	12-15	11-27
Eagle-Picher Co. (increased quar.)	20c	12-10	11-24
East St. Louis & Interurban Water Co.—			
7% preferred (quar.)	$1.75	12- 1	11-10
6% preferred (quar.)	$1.50	12- 1	11-10
Eastern Air Lines (s-a)	50c	12-15	11-23
Eastern Massachusetts Street Ry.—			
6% 1st preferred (accum.)	$3.50	1- 2	12- 1
Eastern Steamship Lines, Inc., common	25c	12-14	11-30
$2 convertible preferred (quar.)	50c	1- 2	12-21
Eastern Steel Products, com. (quar.)	‡25c	12- 1	11-15
5% conv. preferred (quar.)	‡25c	1- 2	----
Eddy Paper Corp. (year-end)	$3	11-27	11-10
Edison Brothers Stores (quar.)	25c	12-12	11-30
Extra	50c	12-12	11-30
El Paso Natural Gas, common (quar.)	60c	12-28	12-10
7% preferred (quar.)	$1.75	12- 1	11-20
Electric Auto-Lite Co.	75c	12-20	12- 5
Electric Boat Co.	25c	12-10	11-27
Extra	25c	12-10	11-27
Ely & Walker Dry Goods (quar.)	25c	11-26	11-10*
Empire & Bay State Telephone—			
4% guaranteed (quar.)	$1	12- 1	11-20
Empire District Electric, common (quar.)	28c	12-15	12- 1
5% preferred	$1.25	12- 1	11-15
Empire Gas & Fuel Co., 6% preferred	$64.50	11-30	----
6½% preferred	$69.87½	11-30	----
7% preferred	$75.25	11-30	----
8% preferred	$86	11-30	----
Empire Star Mines (resumed)	‡50c	12-17	11-16
English Electric Co. of Canada, Ltd.—			
$3 non-cumulative Class A (quar.)	‡25c	12-15	11-30
Equity Corp., $3 conv. preferred (accum.)	75c	12- 1	11-15
Erie Railroad Co., common	50c	12-15	11-30
Ctfs. of beneficial interest	50c	12-15	11-30
5% preferred (quar.)	$1.25	12- 1	11-16
Essex Company (s-a)	$1.25	12- 1	11-14
Extra	$1.25	12- 1	11-14
Faber Coe & Gregg, Inc. common (quar.)	50c	12- 1	11-15
Fairbanks Morse & Co. (quar.)	25c	12- 1	11-10
Extra	75c	12- 1	11-10
Fajardo Sugar Co. of Porto Rico (quar.)	50c	12- 1	11-16
Falconbridge Nickel Mines	‡7½c	12-21	11-22
Falstaff Brewing Corp. (quar.)	15c	11-30	11-17
Extra	30c	11-30	11-17
Fanny Farmer Candy Shops (quar.)	37½c	12-15	11-30
Extra	25c	12-15	11-30
Fansteel Metallurgical Corp.	25c	12- 5	11-20
$5 preferred (quar.)	$1.25	12-20	12-15
Farmers & Traders Life Insurance, Syracuse (N. Y.) (quar.)	$2.50	1-2-46	----
Quarterly	$2.50	4-1-46	----
Federal Bake Shops, Inc., common	25c	12-31	11-15
Extra	50c	12-31	12-15
5% preferred (s-a)	75c	12-31	12-15
Federal Lt. & Traction Co., $6 pfd. (quar.)	$1.50	12- 1	11-16*
Federal-Mogul Corp. (quar.)	30c	12-10	12- 1
Finance Co. of America of Balt.—			
Class A (quar.)	15c	12-15	12- 5
Class B (quar.)	15c	12-15	12- 5
Firestone Tire & Rubber Co.—			
4½% preferred (quar.)	$1.12½	12- 1	11-15
First State Pawners Society (quar.)	$1.75	12-31	12-21
Firth Carpet, preferred (quar.)	$1.25	12- 1	11-27
Fishman (M. H.) Co., Inc. (quar.)	15c	12- 1	11-15
Extra	15c	12- 1	11-15
Fitzsimmons & Connell Dredge & Dock Co.—			
Quarterly	25c	12- 1	11-20
Fitzsimmons Stores, class A (quar.)	10c	12- 1	11-20
Class B (quar.)	10c	12- 1	11-20
7% preferred (quar.)	17½c	12- 1	11-20
Fleet Aircraft, Ltd. (interim)	‡50c	12- 1	11-15
Flintkote Co., common	45c	12-10	11-21
$4 preferred (quar.)	$1	12-15	11-30
Florida Portland Cement—			
7% participating preferred (accum.)	$3.50	11-28	11-12
Florida Power Corp., common (initial)	20c	12- 1	11-15
Food Fair Stores, Inc., common (quar)	25c	12-15	11-17
$2.50 preferred (quar.)	62½c	12-15	11-17
Fort Pitt Bridge Works	25c	12- 1	11-15
Four-Twelve West Sixth Co. (irreg.)	$4	12-15	11-30
Franklin County Distilling	20c	12-22	12-10
Freeport Sulphur Co. (increased quar.)	62½c	12- 1	11-16
Fruehauf Trailer Co., com. (increased quar.)	50c	12- 1	11-20
4½% convertible preferred (quar.)	$1.12½	12- 1	11-20
Fruit of the Loom, common (initial)	25c	1-10	11-27
$3 non-cum. preferred (irreg.)	$1.50	12-15	11-27
Additional	48c	1-10	11-27
Fulton Iron Works Co., 6% non-cum. pfd.	30c	5- 1	4-15
Gabriel Co., class A (year-end)	10c	12-15	12- 1
Garrett Corp.	10c	12-20	12-10
General America Corp. (quar.)	75c	12- 1	11-15
General Bottlers, Inc. (resumed)	20c	12-15	12- 5
55c cumulative convertible preferred	11½c	12- 1	----
General Bronze Corp.	20c	12-12	12- 1
General Cigar Co., common (quar.)	25c	12-15	11-26
Extra	25c	12-15	11-26
7% preferred (quar.)	$1.75	12- 1	11-13
General Finance Corp. 5% pfd. A (s-a)	25c	11-25	11-10
6% preferred B (s-a)	30c	11-25	11-10
General Industries Co., 5% pfd. (quar.)	$1.25	12-28	12-18
General Mills 3⅜% preferred (initial quar.)	84⅜c	12- 1	11- 9*
General Motors Corp., common	75c	12-10	11-15
$5 preferred (quar.)	$1.25	2- 1	1- 7
General Phoenix Corp., common (year-end)	25c	12-15	12- 5
Class A (year-end)	25c	12-15	12- 5
General Shareholdings Corp. (optional stock div. series) $6 pfd. (accum.)	$2.75	12- 1	11-20
In lieu of cash, stockholders, at their option may receive common stock at the rate of 121/1500ths of one share for each share of preferred stock held.			
General Tire & Rubber (quar.)	25c	11-30	11-20
Gerrard (S. A.) Co., preferred (s-a)	25c	11-30	11-26
Gisholt Machine Co. (quar.)	25c	12-14	11-30
Gleaner Harvester Corp.	30c	12-20	12- 1
Goebel Brewing Co. (quar.)	5c	12-12	11-21
Goodall-Sanford, Inc. (quar.)	37½c	12- 1	11-20
Goodyear Tire & Rubber Co., common	50c	12-15	11-15
$5 convertible preferred (quar.)	$1.25	12-15	11-15
Goodyear Tire & Rubber Co., of Canada, Ltd.—			
Common (quar.)	‡63c	12-31	12- 1
Extra	‡$1.75	12-31	12- 1
5% preferred (quar.)	‡62½c	12-31	12- 1
Gorham Manufacturing Co. (quar.)	50c	12-15	12- 1
Gossard (H. W.) Co. (year end)	50c	12- 1	11- 8
Grand Union Co.	35c	12-10	11-19
Graniteville Co. (quar.)	30c	2- 1	1-25
Extra	30c	2- 1	1-25
Quarterly	30c	5- 1	4-24
Extra	30c	5- 1	4-24
Quarterly	30c	8- 1	7-25
Extra	30c	8- 1	7-25
Quarterly	30c	11- 1	10-23
Extra	30c	11- 1	10-23
Great American Indemnity	10c	12-15	11-20
Great Atlantic & Pacific Tea Co.—			
Common	$1	12- 1	11-15
7% preferred (quar.)	$1.75	12- 1	11-15
Great Northern Paper (quar.)	40c	12- 1	11-20
Green Mountain Power Corp.—			
$6 preferred (accum.)	$1.50	12- 1	11-17
Great Northern Ry. Co., preferred	$1.50	12-10	11- 9
Green (D.) Co., 6% preferred	$1.50	1- 2	----
Greenfield Tap & Die, common (year-end)	60c	12-20	12-10
Stock dividend (1/20th of a share)	5%	12-20	12-10
$6 preferred (s-a)	$3	12- 1	11-20
Griesedieck Western Brewery Co., common	75c	12-17	12- 5
5½% convertible preferred (quar.)	34⅜c	12- 1	11-15
5½% convertible preferred (quar.)	34⅜c	3-1-46	2-13
Griggs Cooper & Co., (quar.)	75c	12- 1	11-20
Gro-Cork Rubber Co.	10c	12-20	12-10
Gulf Mobile & Ohio RR. $5 preferred	$2.50	1- 2	12-12
Gulf Oil Corp., common (quar.)	25c	12-10	11-16
Special	25c	12-10	11-16
Hackensack Water Co. (s-a)	75c	12- 1	11-14
Hajoca Corp.	62½c	12- 1	11-15
Hale Bros. Stores, Inc. (quar.)	25c	12- 1	11-15
Hallnor Mines, Ltd. (interim)	‡15c	11-30	11- 7
Hammermill Paper 4% preferred (quar.)	$1.12½	1- 2	12-15
Common (quar.)	25c	12-10	11-24
Hamilton Cotton Co., Ltd. (quar.)	‡22½c	12- 1	11- 9

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Name of Company	Per Share	When Payable	Holders of Rec
Hamilton Watch Co., common (year end)	50c	12-15	11-23
4% convertible preferred (quar.)	$1	12-15	11-23
Hancock Oil Co., class A (quar.)	50c	12- 1	11-15
Extra	25c	12- 1	11-15
Class B (quar.)	50c	12- 1	11-15
Extra	25c	12- 1	11-15
Hanley (James) Co., common (quar.)	25c	12- 1	11-14
7% preferred (quar.)	87½c	12- 1	11-14
Hanna (M. A.) Co., $4.25 preferred (quar.)	$1.06¼	12- 1	11-15
Harbison-Walker Refractories Co.—			
Common (quar.)	25c	12- 1	11-15
6% preferred (quar.)	$1.50	1-19	1- 5
Harshaw Chemical Co., common	25c	12-14	11-30
4½% cumulative convertible pfd. (quar.)	$1.12½	12- 1	11-15
Hartman Tobacco $4 preferred (quar.)	$1	12-15	12- 5
$3 non-cumulative preferred (quar.)	75c	1- 2	12-22
Hathaway Bakeries $7 conv. pfd. (accum.)	$1.75	12- 1	11-23
Haverty Furniture, $1.50 preferred (quar.)	37½c	1- 2	12-18
Hazel-Atlas Glass Co. (quar.)	$1.25	1- 2	12-14*
Hecla Mining Co. (quar.)	25c	12-10	11-10
Heileman (G.) Brewing, common	25c	12-14	12- 3
Year-end	25c	1- 2	12- 3
Hein-Werner Motor Parts Corp. (year-end)	40c	12-31	12-15
Hershey Creamery Co., common (quar.)	50c	12-22	12-12
Extra	40c	12-22	12-12
7% preferred (s-a)	$3.50	12-22	12-12
Hewitt Rubber Corp. (quar.)	25c	12-15	11-27
Heyden Chemical Corp., common (quar.)	25c	12- 1	11-16
4% preferred A (quar.)	$1	12- 1	11-16
4% preferred B (quar.)	$1	12- 1	11-16
Heywood-Wakefield Co., common	$1.25	12-10	11-26
5% preferred B (quar.)	32c	12- 1	11-16
Hibbard Spencer Bartlett & Co.			
Monthly	15c	11-30	11-20
Monthly	15c	12-21	12-11
Monthly	15c	1-25	1-15
Hilo Electric Light, common	30c	12-15	12- 5
Hires (Charles E.) Co. (quar.)	30c	12- 1	11-15
Hobart Manufacturing Co., class A (quar.)	37½c	12- 1	11-15
Extra	75c	12- 1	11-15
Hollander (A.) & Sons, Inc. (quar.)	25c	12-17	12- 5
Stock dividend	5%	12-17	12- 5
Holt (Henry) & Co., Inc.—			
$1 class A	25c	12- 1	11-21
Honolulu Oil Corp. (year-end)	75c	12-15	11-20
Hooker Electrochemical, common (quar.)	40c	11-28	11- 2
$4.25 preferred (quar.)	$1.06¼	12-28	12- 1
Horn & Hardart Co. (N. Y.)—			
Common (year-end)	20c	1- 2	12-13
5% preferred (quar.)	$1.25	12- 1	11-10
Houston Lighting & Power Co. (quar.)	90c	12-10	11-20
Houston Oil Field Materials $1.50 pfd.	27½c	12- 6	----
Howard Stores Corp. (increased)	25c	12- 1	11- 9
Howes Brothers 7% preferred A	$2.916	12- 1	----
6% 1st preferred B	$2.50	12- 1	----
Hudson Bay Mining & Smelting Co., Ltd.—			
Quarterly	‡50c	12-13	11-13
Hudson Motor Car (quar.)	10c	12- 1	11- 6
Humble Oil & Refining (quar.)	37½c	12-10	10-11
Hummel-Ross Fibre Corp.—			
$1.50 preferred (quar.)	$1.50	12- 1	11-16
Hunt Foods, Inc., 6% preferred (quar.)	15c	12- 1	11-20
Huntington Water Co., 6% pfd. (quar.)	$1.50	12- 1	11-10
7% preferred (quar.)	$1.75	12- 1	11-10
Huston (Tom) Peanut Co. (quar.)	25c	11-25	11- 5
Huttig Sash & Door Co.—			
5% preferred (quar.)	$1.25	12-30	12-20
Illinois Central RR. (leased lines) (s-a)	$2	1- 1	12-18
Illinois Power, 5% preferred (accum.)	$2	12- 1	11- 5
Imperial Chemical Industries, Ltd.—			
Ordinary shares (interim)	3%	12- 7	9-21
Imperial Oil, Ltd. bearer (s-a)	‡25c	12- 1	11-16
Registered (s-a)	‡25c	12- 1	11-16
Imperial Tobacco of Canada (quar.)	‡10c	12-31	11-13
Imperial Varnish & Colour, com. (quar.)	‡15c	12- 1	11-20
$1.50 conv. partic. preferred (quar.)	‡37½c	12- 1	11-20
Indiana Associated Telephone, $5 pfd.	61c	12-14	----
Indiana Steel Products, common	25c	12- 1	11-15
6% convertible preferred (quar.)	30c	12- 1	11-15
Indianapolis Water Co., common A (quar.)	20c	12- 1	11-10
Industrial Silica Corp., 6% pfd. (accum.)	$1.62½	12-10	12- 1
6% preferred (accum.)	$1.62½	3-9-46	3- 1
Ingersoll-Rand Co.	$1.50	12- 1	11- 5
Inland Steel Co. (year-end)	$1.50	12- 1	11-13
Institutional Securities, Ltd.—			
Aviation Group shares	50c	11-30	10-31
Stock and Bond Group shares	20c	11-30	10-31
International Bronze Powders, com. (quar.)	‡20c	1-15	12-15
6% partic. preferred (quar.)	‡37½c	1-15	12-15
International Cigar Machinery (quar.)	30c	12-11	11-29
International Educational Publishing—			
$3.50 preferred (accum.)	30c	12-15	10-15
International Harvester Co., com. (quar.)	65c	1-15	12-17
Year-end	40c	12-20	11-29
7% preferred (quar.)	$1.75	12- 1	11- 5
International Match Realization Co., Ltd.—			
Vtc liquidating	$4	12-20	11- 9
International Metal Industries, com. (incr.)	‡40c	1- 2	12- 7
4½% preferred (quar.)	‡$1.12½	1- 2	12- 7
International Nickel Co. of Canada, Ltd.	‡40c	12-31	12- 3
International Petroleum Co., Ltd.—			
Bearer shares (s-a)	‡50c	12- 1	----
Registered shares (s-a)	‡50c	12- 1	11-15
International Products Corp.	50c	12- 1	11-15
International Silver Co. (quar.)	$1	12- 1	11-16
International Utilities (quar.)	37½c	12- 1	11-15
Year-end	50c	1-17	1- 2
Interstate Natural Gas (year-end)	$1.10	12-15	12- 1
Intertype Corporation (quar.)	25c	12- 1	11-15
Investors Selective Fund (year-end)	20c	11-26	11-16
Iron Fireman Manufacturing Co. (quar.)	30c	12- 1	11-10
Irving Oil 6% preferred (quar.)	75c	12- 1	11-15
Island Creek Coal, common (quar.)	50c	12-15	11-30
$6 preferred (quar.)	$1.50	1- 2	12-14
Island Mountain Mines Co., Ltd.	‡4c	12-20	11-17
Isle Royal Copper (irreg.)	30c	12- 8	11- 5
Jamaica Water Supply, common (quar.)	50c	12-10	11-20
$5 preferred (quar.)	$1.25	12-31	12-15
Jantzen Knitting Mills, 5% pfd. (quar.)	$1.25	12- 1	11-23
Jefferson Lake Sulphur (initial)	15c	12-15	11-26
Jewell Tea Co., Inc., common (quar.)	25c	12-20	12- 6
Special	50c	12-20	12- 6
4¼% preferred (quar.)	$1.06¼	2- 1	1-18
Johnson & Johnson (extra)	10c	12-12	11-27
Jones & Laughlin Steel Corp., com. (quar.)	50c	1- 7	12- 3
5% preferred A (quar.)	$1.25	1- 2	12- 3
5% preferred B (quar.)	$1.25	1- 2	12- 3
Joy Manufacturing Co. (quar.)	20c	12-10	11-30
Extra	20c	12-10	11-30
Justrite Manufacturing, common	2c	12-15	12- 5
K W Battery Co., (extra)	30c	12-20	12-15
Common (quar.)	5c	2-15	2- 9
Kalamazoo Vegetable Parchment Co.—			
Common (quar.)	15c	12-15	12- 5
Katz Drug Co., common (year-end)	37½c	12-15	11-15
$4.50 preferred (quar.)	$1.12½	1- 2	12-15
Kayser (Julius) & Co.	40c	12-15	12- 1
Kern County Land Co. (year-end)	$1	12-10	11-24
Keystone Pipe & Supply 5% preferred (s-a)	$2.50	12-29	12-24
Kilburn Mill (quar.)	$2	12-10	11-26
King-Seeley Corp., common	20c	12-15	11-30
5% convertible preferred (quar.)	25c	1- 2	12-15
Kingston Products	10c	12-15	12- 1
Klein (D. Emil) & Co., Inc. (quar.)	25c	12-20	11-30
Stock dividend	5%	12-20	11-30
Kleinert (I. B.) Rubber	25c	12-12	12- 1
Knudsen Creamery Co., common (quar.)	5c	12-24	12-15
Extra	2½c	12-24	12-15
Koering Company (irreg.)	$1.50	11-30	11-15
Kresge (S. S.) Co. (increased)	30c	12-12	11-20
Extra	20c	12-12	11-20
Kress (S. H.) & Co. (quar.)	40c	12- 1	11- 9
Kroger Grocery & Baking, common (quar.)	50c	12- 1	11- 9
6% 1st preferred (quar.)	$1.50	1- 2	12-14
7% 2nd preferred (quar.)	$1.75	2- 1	1-15
Kupperheimer (B.) & Co., Inc. (s-a)	50c	1- 2	12-22
La France Industries, 6% pfd. (accum.)	$1.50	12-15	11-15
La Plant-Choate Manufacturing Co., Inc.—			
7% preferred	14c	12-14	----
Lake of the Woods Milling Co., Ltd.—			
Common (quar.)	‡30c	12- 1	11- 1
7% preferred (quar.)	‡$1.75	12- 1	11- 1
Lake Shore Mines, Ltd. (quar.)	20c	12-15	11-15
Lake Superior District Power Co., com.	30c	12- 1	11-15
5% preferred (quar.)	$1.25	12- 1	11-15
Lakey Foundry & Machine Co.	10c	12-10	11-26
Lamson & Sessions Co., common	25c	12-15	12- 5
$2.50 preferred (quar.)	62½c	1- 2	12-22
Lamston (M. H.) Inc., common	10c	12- 1	11-19
Extra	5c	12- 1	11-19
Lane Bryant, Inc. (quar.)	25c	12- 1	11-15
Lane-Wells Co. (quar.)	25c	12-15	11-28
Lanston Monotype Machine Co. (initial)	20c	11-30	11-20
Laura Secord Candy Shops, Ltd. (quar.)	‡20c	12- 1	11- 1
Lawyers Title Insurance Corp. (Va.)—			
6% preferred (s-a)	$3	12-31	12-21
Leath & Co., common (quar.)	10c	1- 1	12-15
Extra	50c	1- 1	12-15
$2.50 preferred (quar.)	62½c	1- 1	12-15
Lee (H. D.) Company (quar.)	25c	12- 5	11-20
Lehigh Coal & Navigation	50c	12- 5	11- 5
Le Tourneau (R. G.) $4.50 preferred (quar.)	$1.12½	12- 1	11- 9
Common (quar.)	25c	12- 1	11- 9
Leslie Salt Company (quar.)	40c	12-15	11-24
Levy Brothers, Ltd. (year-end)	‡40c	1- 2	11-19
Lexington Water Co. 7% pfd. (quar.)	$1.75	12- 1	11-10
Liberty Fabrics of New York (initial)	12½c	12-15	12- 1
Life Savers Corp. (year end)	$1.10	12- 1	11- 1
Liggett & Myers Tobacco Co., com. (quar.)	75c	12- 1	11-13
Extra	50c	12- 1	11-13
Class B (quar.)	75c	12- 1	11-13
Extra	50c	12- 1	11-13
Lily-Tulip Cup Corp.	37½c	12-15	12- 1
Lincoln Stores, Inc., common (quar.)	30c	12- 1	11-21
Extra	30c	12- 1	11-21
7% preferred (quar.)	$1.75	12- 1	11-21
Line Material Co. (stock dividend)	5%	12- 1	11-15
Link Belt Co (quar.)	50c	12- 1	11- 3
Lion Oil Company (quar.)	25c	12-15	11-30*
Extra	10c	12-15	11-30*
Lionel Corp. (quar.)	20c	11-30	11-14
Liquid Carbonic Corp. com. (quar.)	25c	12- 1	11-15
4½% preferred A (quar.)	$1.12½	2-1-46	1-15
Little Lac Gold Mines (interim)	‡5c	12-15	11-30
Little Miami RR. (originial stock)	$1.10	12-10	11-24
Special stock (quar.)	50c	12-10	11-24
Loblaw Groceteries Co., Inc. (quar.)	20c	12- 1	11-16*
Class A (quar.)	‡25c	12- 1	11- 6*
Extra	‡11½c	12- 1	11- 6*
Class B (quar.)	‡25c	12- 1	11- 6*
Extra	‡12½c	12- 1	11- 6*
Lock Joint Pipe Co., 8% pfd. (quar.)	$2	1-2-46	12-22
Monthly	$1	11-30	11-20
Monthly	$1	12-31	12-21
Loft Candy Corp.	15c	1- 9	12-17
Lone Star Gas Co. (year-end)	25c	12-10	11-16
Long Bell Lumber (Md.), class A (accum.)	12c	12- 1	11-13
Long Bell Lumber (Mo.)	10c	12- 1	11- 3
Longhorn Portland Cement Co.—			
5% participating preferred (quar.)	$1.25	12- 1	11-20
Extra	25c	12- 1	11-20
Lord & Taylor, 6% 1st preferred (quar.)	$1.50	12- 1	11-17
Lorillard (P.) Co., common (quar.)	25c	12-21	11-30
7% preferred (quar.)	$1.75	12-21	11-30
Los Angeles Transit Lines, common	12½c	12-29	12-10
Louisville & Nashville RR. Co. (quar.)	88c	12-13	11- 1
Louisville Title Mortgage Co. (s-a)	10c	12-15	11-30
Extra	20c	12-15	11-30
Ludlow Manufacturing & Sales Co. (quar.)	$1.50	12-15	12- 1
Lunkenheimer Company, 6½% pfd. (quar.)	$1.62½	1-2-46	12-22
Lynchburg & Abingdon Telegraph Co. (s-a)	$3	1- 2	12-15
Lyon Metal Products (quar.)	25c	12-15	12- 1
M. J. & M. & M. Consolidated (s-a)	¼c	12-15	10-31
Extra	¼c	12-15	10-31
Macassa Mines, Ltd. (quar.)	‡3c	12-15	11-19
Mack Trucks (year-end)	$2	12-11	11-28
Mackintosh-Hemphill Co. (quar.)	25c	11-26	11-15
Maclaren Power & Paper Co. (quar.)	‡25c	11-30	11-17
Macmillan Company, common (quar.)	25c	11-25	11-10
Madison Square Garden	25c	11-30	11-15
Magazine Repeating Razor Co.—			
Common (quar.)	25c	12- 8	11-24
$5 preferred (quar.)	$1.25	12- 8	11-24
Magma Copper Co.	12½c	12-17	11-30
Mahon (R. C.) Co. (increased quar.)	50c	12-10	11-30
Mallory (P. R.) & Co., common (year-end)	40c	12-10	12- 3
4¼% convertible preferred	$0.265625	1- 2	12- 3
Mangel Stores Corp. common (initial)	25c	12-26	12-15
Year-end	25c	12-26	12-15
$5 preferred	$1.46	12-15	----
Manhattan Shirt Co. (quar.)	25c	12- 1	11-10
Extra	25c	12- 1	11-10
Manischewitz (B.) Co. (year-end)	50c	1-11	1- 2
Marconi International Marine Communication Co., Ltd., Amer. dep. receipts (final)	2½%	12- 3	11- 6
Masonite Corp., common (quar.)	25c	12-10	11-19
4½% preferred (quar.)	$1.12½	12- 1	11-19
Massachusetts Plate Glass Insur. (irreg.)	$1	1- 2	12-24
Master Electric Co. (quar.)	35c	12-10	11-24
Matthiessen & Hegeler Zinc—			
7% preferred (accum.)	$7	11-30	11-20
Maxson (W. L.) Corp.	10c	12- 1	11-23
May Department Stores common	42½c	12- 1	11-15
$3.75 preferred (quar.)	93¾c	12- 1	11-15
May McEwen, Kaiser Co. (quar.)	35c	12- 1	11-20
Extra	70c	12- 1	11-20
McClatchy Newspapers, 7% pfd. (quar.)	43¾c	11-30	11-28
McColl-Frontenac Oil Co., Ltd. (year-end)	‡50c	1- 2	11-30
McGraw-Hill Publishing Co. (year-end)	20c	12-10	11-28
McIntyre Porcupine Mines, Ltd. (quar.)	‡55½c	12- 1	11- 1
Extra	‡$1.11	1- 2	11- 1
McKesson & Robbins, Inc., common (quar.)	35c	12-15	12- 4
$4 preferred (quar.)	$1	1-15	1- 2
McKinney Manufacturing Co. (initial)	10c	12-17	12- 1
5% conv. preferred (quar.)	$1.25	1- 1	12- 1
Mead Corp., common	15c	12- 7	11-20
Extra	10c	12- 7	11-20
$5.50 preferred series B (quar.)	$1.37½	12- 1	11-15
$6 preferred series A (quar.)	$1.50	12- 1	11-15
Meadville Telephone Co., 5% pfd. (s-a)	62½c	1- 2	12-15
Memphis Natural Gas (irreg.)	15c	12-14	12- 3
Mercantile Acceptance Corp. of California—			
6% preferred (quar.)	30c	12- 5	12- 1
5% 1st preferred (quar.)	25c	12- 5	12- 1
Merchants Bank of New York (stock div.)	25%	12-10	12- 3
Merchants Fire Insurance Co., 7% pfd.	$3.50	2- 1	----
Merchants & Miners Transportation (quar.)	50c	12-28	12-14
Merritt-Chapman & Scott Corp.—			
6½% preferred (quar.)	$1.62½	12- 1	11-15
Messenger Corp.	25c	12-15	12- 5
Metal Textile Corp., common (irreg.)	15c	12- 1	11-20
$3.25 participating preferred (quar.)	81¼c	12- 1	11-20
Participating preferred	15c	12- 1	11-20
Metal & Thermit Corp., 7% preferred (quar.)	$1.75	12-21	12-12
Common (quar.)	35c	12-10	12- 1
Meteor Motor Car Co.	25c	12-10	11-20
Metropolitan Edison 3.9% pfd. (quar.)	97½c	1- 2	12- 3
Metropolitan Paving Brick, 7% preferred	$91	1-1-46	----
Michigan Consolidated Gas Co., 4¾% pfd.—			
Quarterly	$1.18¾	12- 1	11-21
Michigan Public Service, common (quar.)	25c	12- 1	11-15
$6 junior preferred (quar.)	$1.50	1- 2	12-15
6% preferred series 1940 (quar.)	$1.50	1- 2	12-15
6% preferred (quar.)	$1.50	1- 2	12-15
7% preferred (quar.)	$1.75	1- 2	12-15
Mid-Continent Petroleum Corp. (irreg.)	$1.25	12- 1	11- 1
Midland Oil Corp., $2 conv. pfd. (accum.)	25c	12-15	12- 1
Midland Steel Products Co., common (quar.)	50c	12-20	12- 7
$2 non-cumulative preferred	50c	12-20	12- 7
8% preferred (quar.)	$2	1- 2	12- 7
Midwest Oil Co., common (quar.)	37½c	12-15	11-15
8% preferred (s-a)	4c	12-15	11-15
Participating	7½c	12-15	11-15
Midwest Rubber Reclaiming Co.—			
$4 preferred (quar.)	$1	12- 1	11-20
Miller & Hart, Inc., $1 prior pfd. (irreg.)	$1	1-12-46	1- 2
Minneapolis Gas Light Co.—			
5% preferred (quar.)	$1.25	12- 1	11-19
$5.10 1st preferred (quar.)	$1.27½	12- 1	11-19
5½% preferred (quar.)	$1.37½	12- 1	11-19
6% preferred (quar.)	$1.50	12- 1	11-19
Minneapolis-Honeywell Regulator Co.—			
Common (quar.)	25c	12-10	11-24
Extra	25c	12-10	11-24
4% preferred class B (quar.)	$1	12- 1	11-20
4½% preferred class C (quar.)	$1.06	12- 1	11-20
4% preferred class D (quar.)	$1	12- 1	11-20
Minneapolis & St. Loius Ry. Co.	$1	12-15	12- 1
Minnesota Mining & Manufacturing Co.—			
Stock dividend	100%	11-26	11-13
Mission Corporation (irregular)	$1.25	12-18	11-16
Missouri Public Service	30c	11-30	11- 9
Missouri Utilities Co., common (quar.)	25c	12- 1	11-15
5% preferred (quar.)	$1.25	12- 1	11-15
Mitchell (Robert) Co., Ltd.	‡$1	12-15	11-15
Mohawk Carpet Mills, Inc. (quar.)	50c	12-10	11-23
Molsons Brewery, Ltd. (quar.)	‡25c	12-20	11-30
Molybdenum Corp. of America (quar.)	12½c	12-21	12- 4
Monarch Knitting Co., Ltd., 7% pref. (quar.)	‡$1.75	1-1-46	11-23
7% preference (quar.)	‡$1.75	4-1-46	2-22
5% preference (quar.)	‡$1.25	1-1-46	11-23
5% preference (quar.)	‡$1.25	4-1-46	2-22
Monarch Machine Tool Co.	50c	12- 1	11-23
Moneta Porcupine Mines	‡2c	12-15	11-15
Monroe Loan Society 5½% pfd. (quar.)	34⅜c	12- 1	11-27
Monsanto Chemical Co., com. (year-end)	75c	12- 1	11-10
$4.50 preferred A (s-a)	$2.25	12- 1	11-10
$4.50 preferred B (s-a)	$2.25	12- 1	11-10
$4 preferred C (s-a)	$2	12- 1	11-10
Montreal Cottons, Ltd., conv. (quar.)	‡$1	12-15	11-15
7% preferred (quar.)	‡$1.75	12-15	11-15
Montreal Loan & Mortgage (quar.)	‡31¼c	12-15	11-30
Montreal Refrigeration & Storage—			
5% 1st preferred	$1.50	12-22	12- 4
7% 2nd preferred	70c	12-22	12- 4
Morgan Engineering, common	20c	12- 1	11-19
Prior preferred (quar.)	62½c	1- 2	12-19
Morgan (J. P.) & Co., Inc.	$2	12-14	11-30
Motor Finance Corp. (quar.)	25c	11-30	11-17
Motor Wheel Corp. (quar.)	30c	12-10	11-16
Mount Diablo Oil Mining & Develop. Co.—			
Quarterly	1c	12- 3	11-15
Extra	1c	12- 3	11-15
Mountain Fuel Supply Co.	30c	12-10	11-19
Mountain Producers Corp. (s-a)	25c	12-15	11-15
Mullins Manufacturing Corp.—			
$7 preferred (quar.)	$1.75	12- 1	11-10
Muncie Water Works Co., 8% pfd. (quar.)	$2	12-15	12- 1
Munson Line, Inc., $4 preferred A (quar.)	$1	12- 1	11-19
$4 preferred B (quar.)	$1	12- 1	11-19
Murphy (G. C.) Co. (quar.)	75c	12- 1	11-20
Murray Corp. of America (year-end)	50c	12- 4	11-20
Muskegon Motor Specialties—			
$2 classs A (quar.)	50c	12- 1	11-15
Muskegon Piston Ring Co. (year-end)	25c	12-15	11-28
Muskogee Co., 6% preferred	$1.50	12- 1	----
Mutual Chemical Co. of America—			
6% preferred (quar.)	$1.50	12-28	12-20
Nachman Corp.	25c	12-15	12- 1
Nashua Manufacturing Co., 7% pfd. Class C	$1.75	1- 2	----
Nashville Chattanooga & St. Louis Ry. Co.	$1	12- 1	11- 7
National Automotive Fibres, Inc.	15c	12- 1	11- 9
6% convertible preferred (quar.)	15c	12- 1	11- 8
National Biscuit Co., 7% preferred (quar.)	$1.75	11-30	11-13*
National Cash Register (year-end)	25c	12-20	12- 5
National Casket Co., Inc., $7 pfd. (quar.)	$1.75	12-31	12-10
National Container Corp. (increased)	25c	12-10	11-15
National Cylinder Gas Co., common (quar.)	20c	12-10	11- 6*
4¼% preferred (quar.)	$1.07	12- 1	10-22*
National Dairy Products Corp.	35c	12-10	11-19
National Discount, common (quar.)	50c	12-10	11-30
5% preferred (quar.)	$1.25	12-10	11-30
National Folding Box Co., common (irreg.)	50c	12-15	12- 8
National Gypsum $4.50 preferred (quar.)	$1.12½	12- 1	11-19
National Lead Co., 7% preferred A (quar.)	$1.75	12-15	11-26
National Life & Accident Insurance (quar.)	13¾c	12- 1	11-20
National Linen Service Corp. (quar.)	25c	1- 2	12-15
National Oats Company (year-end)	40c	12- 1	11-20
National Radiator Co.	15c	12-20	12- 3
National Rubber Machinery	25c	12- 5	11-20
New York Stocks, Inc.—			
Agricultural Industry series	16c	11-26	11- 5
Extra	26c	11-26	11- 5
Alcohol & Dist. Industry series	10c	11-26	11- 5
Extra	9c	11-26	11- 5
Automobile Industry series	9c	11-26	11- 5
Extra	26c	11-26	11- 5
Aviation Industry series	30c	11-26	11- 5
Extra	47c	11-26	11- 5
Bank Stock series	9c	11-26	11- 5
Building Supply Industry series	12c	11-26	11- 5
Extra	29c	11-26	11- 5
Business Equip. Industry series	13c	11-26	11- 5
Extra	62c	11-26	11- 5
Chemical Industry series	14c	11-26	11- 5
Extra	24c	11-26	11- 5
Electrical Equip. Industry series	11c	11-26	11- 5
Extra	29c	11-26	11- 5
Food Industry series	20c	11-26	11- 5
Extra	28c	11-26	11- 5
Insurance Stock series	7c	11-26	11- 5
Extra	3c	11-26	11- 5
Machinery Industry series	13c	11-26	11- 5
Extra	21c	11-26	11- 5
Merchandising series	11c	11-26	11- 5
Extra	78c	11-26	11- 5
Metal series	10c	11-26	11- 5
Extra	21c	11-26	11- 5
Oil Industry series	21c	11-26	11- 5
Extra	34c	11-26	11- 5
Public Utility Industry series	4c	11-26	11- 5
Extra	55c	11-26	11- 5
Railroad series	11c	11-26	11- 5
Extra	49c	11-26	11- 5
Railroad Equip. Industry series	11c	11-26	11- 5
Extra	22c	11-26	11- 5
Steel Industry series	16c	11-26	11- 5
Extra	22c	11-26	11- 5
Tobacco Industry series	11c	11-26	11- 5
Extra	25c	11-26	11- 5
Diversified Investment Fund	23c	11-26	11- 5
Extra	23c	11-26	11- 5
Diversified Speculative Shares	12c	11-26	11- 5
Extra	$1.09	11-26	11- 5
Newberry (J. J.) Co. (quar.)	60c	12-21	12- 7
Newmont Mining Corp. (quar.)	37½c	12-17	11-30

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Name of Company	Per Share	When Payable	Holders of Rec.
National Supply Co., 5½% prior pfd.	$1.02	12- 8	----
6% prior preferred	$1.11	12- 8	----
National Tea Co., common	15c	12- 1	11-16
National Terminals Corp.	25c	12- 1	11-20
Natomas Company (irreg.)	60c	12- 1	11-10
Nebraska Power Co., 6% preferred (quar.)	$1.50	12- 1	11-17
7% preferred (quar.)	$1.75	12- 1	11-17
Negus Mines, Ltd. (interim)	‡2½c	12-15	12- 1
Neiman-Marcus 5% preferred (quar.)	$1.25	12- 1	11-20
Neisner Bros., Inc. (quar.)	25c	12-15	11-30
Extra	25c	12-15	11-30
New Bedford Cordage, common	50c	12- 1	11-20
7% preferred (s-a)	$3.50	12- 1	11-20
New Jersey Zinc Co. (irreg.)	$1	12-10	11-20
New York Air Brake Co. (quar.)	50c	12- 1	11-15
New York Central RR. (year-end)	$1	1-15	12- 1
New York State Electric & Gas Corp.—			
5.10% preferred (quar.)	$1.27½	12- 1	11- 9
Newport News Shipbuilding & Dry Dock Co.			
Common	50c	12- 1	11-15
$5 preferred (quar.)	$1.25	2- 1	1-15
Nipissing Mines Co. (year-end)	‡5c	12-22	11-24
Noranda Mines, Ltd. (quar.)	‡$1	12-14	11-15
Norfolk & Western Railway Co., com. (quar.)	$2.50	12-10	11-14
North American Car (quar.)	30c	12-10	11-28
Extra	20c	12-10	11-28
North American Co., common (stock div.) one share Pac. Gas & Elec. for each 100 shares North American held	----	1- 2	12- 3
5¾% preferred (quar.)	71⅞c	1- 2	12-10
North American Investment Corp.—			
6% preferred (accum.)	$1.05	11-27	10-31
5½% preferred (accum.)	96¼c	11-27	10-31
North American Rayon, class A (year-end)	75c	12-31	12-20
Class B (year-end)	75c	12-31	12-20
6% preferred (quar.)	75c	1- 2	12-20
North Pennsylvania RR. Co. (quar.)	$1	12-10	12- 3
North River Insurance (N. Y.) (quar)	25c	12-10	11-20
Northeastern Water, $4 pfd. (quar.)	$1	12- 1	11-15
Northern Empire Mines (resumed)	‡10c	1- 2	11-23
Northrop Aircraft, class A	25c	1-5-46	12-15
Class B	25c	1-5-46	12-15
Northwest Bancorporation	35c	11-26	11-10
Northwestern Leather Co., common	37½c	1-1-46	12-12
Preferred (quar.)	62½c	1-1-46	12-12
Northwestern Public Service Co.—			
6% preferred (quar.)	$1.50	12- 1	11-19
7% preferred (quar.)	$1.75	12- 1	11-19
Norwich Pharmacal Co.	15c	12-10	11-16
Norwalk Tire & Rubber Co., 7% pfd. (quar.)	87½c	1- 2	12-14
Nova Scotia Light & Power, 6% pfd. (quar.)	‡$1.50	12- 1	11-13
Nu-Enamel Corp., 60c conv. pfd. (quar.)	15c	12-15	11-30
Oak Manufacturing Co.	15c	12-15	12- 1
Ogilvie Flour Mills, common (quar.)	‡25c	1- 2	12-28
7% preferred (quar.)	‡$1.75	12- 1	10-26
Ohio Oil Company	25c	12-15	11-10
Extra	25c	12-15	11-10
Ohio Power Co., 4½% preferred (quar.)	$1.12½	12- 1	11- 7
Ohio Seamless Tube, common	40c	12-15	12- 5
$1.75 prior preference (quar.)	43¾c	12-20	12-10
Ohio Service Holding Corp. (year-end)	$4	12- 1	11-10
Oliver Corporation	50c	11-27	11- 3
Ontario & Quebec Ry. (s-a)	‡$3	12- 1	11- 1
Ontario Steel Products Co., Ltd.—			
Common (quar.)	‡25c	2-15	1-15
7% preferred (quar.)	‡$1.75	2-15	1-15
Orange Crush, Ltd., 70c conv. pref. (accum.)	‡70c	2- 1	12-31
Orpheum Building (s-a)	20c	12-10	12- 1
Oshkosh B'Gosh, common (quar.)	10c	12- 1	11-20
Extra	10c	12- 1	11-20
$1.50 convertible preferred (quar.)	37½c	12- 1	11-20
Otis Elevator Co., common (year-end)	35c	12-20	11-21
6% preferred (quar.)	$1.50	12-20	11-21
Ottawa Light, Heat & Power Co., Ltd.—			
Common (quar.)	‡15c	1- 1	11-13
5% preferred (quar.)	‡$1.25	1- 1	11-13
Overseas Securities Co., Inc. (year-end)	$4	12-14	11-30
Ox Fibre Brush	25c	11-26	11-19
Oxford Paper Co., $5 preferred (accum.)	$1.75	12- 1	11-15
Pacific Greyhound Lines, convertible pfd.	87½c	1- 2	----
Pacific Western Oil Corp.	50c	12-20	11-30
Pacolet Manufacturing Co. (quar.)	40c	11-30	11-21
Extra	$1	1- 2	11-21
Pamour Porcupine Mines, Ltd. (interim)	‡5c	12- 7	11- 7
Paramount Pictures (quar.)	50c	12-21	11-30
Parker Pen Co. (quar.)	50c	11-26	11-15
Parker Rust Proof, common	37½c	12- 1	11-26
7% preferred (s-a)	35c	12- 1	11-26
Parkersburg Rig & Reel, common (year-end)	25c	12- 1	11-20
Common	25c	12- 1	11-20
$5.50 preferred (quar.)	$1.37½	12- 1	11-20
Paterson-Sargent Co. (quar.)	‡25c	12- 1	11-20
Pato Consolidated Gold Dredging (interim)	‡15c	12- 3	11-10
Paton Manufacturing Co., Ltd., com. (quar.)	‡$1	12-15	11-30
7% preferred (quar.)	‡$1.75	12-15	11-30
Peabody Coal Co., 6% preferred (accum.)	$3	12- 1	11-17
Penn Electric Switch—			
$1.20 preferred class A (quar.)	30c	12-15	12- 1
Pennroad Corporation (irreg.)	50c	12-10	10-31
Peninsular Telephone Company—			
Common (quar.)	50c	1-2-46	12-15
Common (quar.)	50c	4-1-46	3-15
$1.40 class A (quar.)	35c	2-15-46	2- 5
Pennsylvania Electric Co.—			
4.40% preferred B (quar.)	$1.10	12- 1	11- 1
Pennsylvania Exchange Bank (s-a)	40c	12-20	12-10
Pennsylvania Power, $5 preferred	56¼c	12-10	----
Pennsylvania RR. Co. (year-end)	$1.50	12-13	11-24
Pennsylvania State Water Corp.—			
$7 preferred (quar.)	$1.75	12- 1	11-10
Peoples Gas Light & Coke (quar.)	$1	1-15	12-20
Peoples Telephone Corp. 4½% preferred	$1	12- 1	11-30
Peoples Water & Gas, $6 preferred	$1.50	12- 1	----
Perkins Machine & Gear 7% pfd. (quar.)	$1.75	12- 1	11-20
Permutit Co.	15c	12-22	12-14
Peter Paul, Inc. (quar.)	50c	12-10	11-20
Pfaudler Co., 6% preferred (quar.)	$1.50	12- 1	11-20
Pfeiffer Brewing Co.	25c	12- 1	11- 8
Pfizer (Charles) & Co.	20c	12- 5	11-20
Extra	15c	12- 5	11-20
Phelps-Dodge Corp. (quar.)	40c	12-10	11-23
Philadelphia Bourse (year-end)	$1	12-10	11-21
Philadelphia Co., $6 preference (quar.)	$1.50	1-2-46	12- 1
$5 preference (quar.)	$1.25	1-2-46	12- 1
Philadelphia Suburban Water Co., common	20c	12- 1	11-12*
6% preferred (quar.)	$1.50	12- 1	11-12*
Philadelphia Suburban Transportation—			
New (initial)	25c	12- 1	11-15
Philco Corp.	20c	12-12	11-28
Phillips Petroleum Co. (quar.)	50c	12- 1	11- 2
Pickle Crow Gold Mines, Ltd.	‡5c	12-31	11-30
Pillsbury Mills Co., common (quar.)	30c	12- 1	11-13
$4 preferred (quar.)	$1	1-15	1- 2
Pinchin, Johnson & Co., Ltd.—			
Amer. shares ordinary registered (interim)	2½%	12- 6	10-11
Piper Aircraft 60c. convertible pfd. (quar.)	15c	12-	11-19
Pittsburgh & Lake Erie RR.	$2	12-15	11-26
Pittsburgh Bessemer & Lake Erie RR. Co.—			
8% preferred (s-a)	$1.50	12- 1	11-15
Pittsburgh Coke & Chemical Co.—			
$5 conv. preferred (quar.)	$1.25	12- 1	11-20*
Pittsburgh Steel Co., 5½% pfd. (accum.)	$1.37½	12- 1	11-16
Pittsburgh Youngstown & Ashtabula Ry.—			
7% preferred (quar.)	$1.75	12- 1	11-20
Placer Development (interim)	‡25c	12-14	11-24
Planters Nut & Chocolate (quar.)	$2.50	1- 2	12-15
Plymouth Oil Co. (quar.)	25c	12-22	11-16*
Stock dividend	1½%	12-22	11-16*
Polaris Mining Co.	10c	12-18	11-17
Pond Creek Pocahontas Co. (quar.)	50c	12-15	11-30
Poor & Co., class B	20c	12- 1	11-15
$1.50 class A preferred (quar.)	37½c	12- 1	11-15
Potash Co. of America (increased)	35c	12- 1	11-15
Potomac Electric Power Co.—			
5½% preferred (quar.)	$1.37½	12- 1	11-15
6% preferred (quar.)	$1.50	12- 1	11-15
Power Corp. of Canada—			
6% 1st preferred (quar.)	‡$1.50	1-15	12-20
6% non-cum. partic. preferred (quar.)	‡75c	1-15	12-20
Prentice-Hall, Inc., common (s-a)	70c	12- 1	11-20
$3 preferred (quar.)	75c	12- 1	11-20
Prudential Investing Corp. (irreg.)	9c	12-17	12- 1
Public Service Co. of Colorado—			
7% preferred (monthly)	58⅓c	12- 1	11-15
7% preferred (monthly)	58⅓c	1-2-46	12-15
6% preferred (monthly)	50c	12- 1	11-15
6% preferred (monthly)	50c	1-2-46	12-15
5% preferred (monthly)	41⅔c	12- 1	11-15
5% preferred (monthly)	41⅔c	1-2-46	12-15
Public Service of Indiana, common (quar.)	25c	12- 1	11-15
5% preferred A (quar.)	$1.25	12- 1	11-15
Public Service Corp. of New Jersey—			
$5 preferred (quar.)	$1.25	12-15	11-15
6% preferred (monthly)	50c	12-15	11-15
7% preferred (quar.)	$1.75	12-15	11-15
8% preferred (quar.)	$2	12-15	11-15
Public Service Co. of Oklahoma 5% pfd.	85½c	12- 3	----
Public Service Electric & Gas Co.—			
$5 preferred (quar.)	$1.25	12-31	11-30
7% preferred (quar.)	$1.75	12-31	11-30
Pure Oil Co., common	25c	12- 1	11- 9
5% convertible preferred (quar.)	$1.25	1- 1	12-10
Purity Bakeries Corp. (quar.)	40c	12- 1	11-19
Extra	40c	12- 1	11-19
Quaker Oats, 6% preferred (quar.)	$1.50	11-30	11- 1
Quaker State Oil Refining (quar.)	25c	12-15	11-30
Quebec Power Co. (quar.)	‡25c	11-26	10-19
Railway Equipment & Realty—			
6% 1st preferred	$13.50	12-15	11-30
The above payments clear all arrears.			
Raybestos-Manhattan, Inc. (year-end)	$1	1- 4	11-26
Ray-O-Vac Co. (quar.)	25c	12- 1	11-19
Reading Co., 4% 1st preferred (quar.)	50c	12-13	11-21
Reed Roller Bit Co. (quar.)	25c	12-22	12-10
Regent Knitting Mills—			
$1.60 non-cum. preferred (quar.)	‡40c	12- 1	11- 1
Reed-Prentice Corp. (year end)	50c	12-12	12- 5
Reliance Electric & Engineering	25c	12-28	12-18
Reliance Grain Co., Ltd.—			
6½% preferred (accum.)	‡$1.62½	12-15	11-30
6½% preferred (accum.)	‡$3.25	1- 2	11-30
Reliance Insurance Co. (increased s-a)	50c	12-15	11-16
Extra	20c	12-15	11-16
Remington Rand, Inc., common	30c	1- 2	12- 7
$4.50 preferred (quar.)	$1.12½	1- 2	12- 7
Reo Motors, Inc.	37½c	12-20	11-30
Republic Aviation	25c	12-30	12-20
Republic Insurance (Texas) (quar.)	30c	11-25	11-10
Republic Investors Fund—			
6% preferred A (quar.)	15c	2- 1	1-15
6% preferred B (quar.)	15c	2- 1	1-15
Reynolds Spring Co.	25c	12-31	12-15
Reynolds (R. J.) Tobacco, 3.60% pfd. (quar.)	90c	1- 1	12-10
Rheem Manufacturing—			
Common (quar.)	25c	12-15	11-26
4½% preferred (initial quar.)	$1.12½	12- 1	11-12
Rice Ranch Oil Co.	1c	12-12	11-29
Rio Grande Valley Gas, vtc. (year-end)	5c	12-15	11-20
Robertshaw Thermostat preferred (quar.)	$1.75	11-30	11-20
Rochester Gas & Electric Corp.—			
6% preferred D (quar.)	$1.50	12- 1	11-24
5% preferred series E (quar.)	$1.25	12- 1	11-24
Rolland Paper Co., Ltd., $6 pfd. (quar.)	‡$1.50	12- 1	11-15
Roxy Theatre, Inc., $1.50 cum. pfd. (quar.)	37½c	12- 1	11-15
Royalite Oil Co. (s-a)	‡50c	12- 1	11-12
Ruppert (Jacob), common	25c	12- 1	11-15
4% preferred (quar.)	$1.12½	1- 2	12-12
Rustless Iron & Steel Corp. (quar.)	15c	12-14	11-28
Extra	15c	12-14	11-28
Saco-Lowell Shops (quar.)	25c	11-26	11-10
St. Joseph Lead Co.	50c	12-10	11-23
St. Joseph Water Co. 6% pfd. (quar.)	$1.50	12- 1	11-10
San Francisco Remedial Loan Assn. (s-a)	75c	12-31	12-15
San-Nap-Pak Manufacturing (quar.)	17½c	12-30	12-20
Sayre & Fisher Brick (initial)	20c	11-30	11-20
Schiff Company (quar.)	25c	12-15	11-30
Extra	87½c	12-15	11-30
Scott Paper Company, common (quar.)	45c	12-13	11-30*
$4 preferred (quar.)	$1	2-1-46	1-18*
$4.50 preferred (quar.)	$1.12½	2-1-46	1-18*
Scythes & Co., common (quar.)	‡19c	12- 1	11-20
5% preferred (quar.)	‡31¼c	12- 1	11-20
Seaboard Oil Co. of Delaware (quar.)	25c	12-15	12- 1
Sears Roebuck, new common (initial quar.)	25c	12-10	11-10
Extra	25c	12-10	11-10
Seattle Gas Co. $5 1st preferred (accum.)	$1.25	12- 1	11-15
Second Canadian International Investment Trust (quar.)	‡10c	12- 1	11- 1
Securities Acceptance Corp.—			
Common (quar.)	10c	12-24	12-10
5% preferred A (quar.)	31¼c	12-24	12-10
Selby Shoe Co.	12½c	12- 5	11-24
Serrick Corp., class A (quar.)	22c	12-15	11-25
Class B	10c	12-15	11-25
Servel, Inc., common (quar.)	25c	12- 1	11-12
$4.50 preferred	$1.12½	1- 2	12-12
Sharon Steel Corp., common	25c	12-20	12- 7
$5 convertible preferred (quar.)	$1.25	1- 1	12- 7
Sharp & Dohme, Inc.	25c	12- 7	11-20
Shawinigan Water & Power (quar.)	‡22c	11-26	10-19
Sheaffer (W. A.) Pen Co. (quar.)	50c	11-26	11-15
Extra	25c	11-26	11-15
Sheller Manufacturing Corp.	10c	12-12	11-15
Sherritt-Gordon Mines (interim)	‡3c	12-21	10-30
Sherwin-Williams Co., 4% pfd. (quar.)	$1	12- 1	11-15
Shuron Optical Co., Inc. (quar.)	35c	12-22	12-12
Signode Steel Strapping, common	15c	12- 1	11-17
5% preferred (quar.)	62½c	12- 1	11-17
Silverwood Dairies, Ltd., common (accum.)	‡30c	4- 1	2-28
40c participating preference (s-a)	‡20c	4- 1	2-28
Simon (H.) & Sons, Ltd., common	‡30c	12-14	12- 1
7% preferred (quar.)	‡$1.75	12-14	12- 1
Simon (Wm.) Brewery (quar.)	2c	11-30	11-15
Simonds Saw & Steel Co. (year-end)	60c	12-15	11-24
Simpson's, Ltd., 4½% preferred (quar.)	‡$1.12½	12-15	11-17*
Siscoe Gold Mines, Ltd.	‡1½c	12-17	11-12
Sixth & B'way Bldg. partic. ctfs. (irreg.)	50c	12- 1	11-15
Skelly Oil Co.	$1	12-17	10-10
Smith (A. O.) Corp.	50c	12- 3	11-26
Socony-Vacuum Oil Co., Inc. (extra)	15c	12-15	11-17*
Solar Aircraft Co.	15c	12-15	11-30
Solar Manufacturing Corp., common (quar.)	15c	12-12	11-30
55c convertible preferred A (quar.)	13¾c	2-15	2- 1
Sonotone Corp.	5c	12-21	11-23
Soundview Pulp Co., common	30c	11-30	11-15
6% preferred (quar.)	$1.50	11-26	11-15
South Bend Lathe Works	37½c	11-29	11-15
Extra	30c	1- 3	12-10
Southern Advance Bag & Paper—			
$2 preferred (quar.)	50c	11-30	11-17
6% preferred (quar.)	$1.50	11-30	11-17
7% preferred (quar.)	$1.75	11-30	11-17
Southern California Edison Co., Ltd.—			
6% preferred B (quar.)	37½c	12-15	11-20
Southern Canada Power Co., Ltd.—			
Common (quar.)	‡20c	2-15-46	1-18
6% participating preferred (quar.)	‡$1.50	1-15-46	12-20
Southern Greyhound Lines (increased)	40c	3-1-46	2-15
Extra	10c	1- 7	12-20
Southern Pacific Co. (increased quar.)	$1	12-17	11-26*
Southern Phosphate (year-end)	15c	12-15	11-24
Southern Railway Co., common (quar.)	75c	12-15	11-15
5% non-cum. preferred (quar.)	$1.25	12-15	11-15
Southwestern Life Insurance Co. (Dallas)—			
Quarterly	35c	1-15	1-11
Southwestern Public Service, com. (quar.)	25c	12- 1	11-15
Sovereign Investors	10c	12-20	11-30
Sparks Withington Co., 6% conv. pfd. (quar.)	$1.50	12-15	12- 5
Spear & Co., $5.50 1st preferred (quar.)	$1.37½	12- 1	11-23
$5.50 2nd preferred (quar.)	$1.37½	12- 1	11-23
Spencer Kellogg & Sons, Inc.	45c	12-10	11-17
Spiegel, Inc., $4.50 conv. preferred (quar.)	$1.12½	12-15	12- 1
Square D Co., common (quar.)	50c	12-31	12-17
5% convertible preferred (quar.)	$1.25	12-31	----
Squibb (E. R.) & Sons (quar.)	50c	12-12	11-28
$4 preferred (quar.)	$1	2- 1	1-15
Staley (A. E.) Manufacturing Co.—			
Common (increased)	50c	12- 7	11-26
Extra	20c	12- 7	11-26
$5 series preferred (quar.)	$1.25	12-20	12-10
Standard Accident Ins. Co. (Detroit) (quar.)	36¼c	12- 5	11-24
Standard Brands, Inc., common	40c	12-15	11-15
Extra	20c	12-15	11-15
$4.50 preferred (quar.)	$1.12½	12-15	11-30
Standard Cap & Seal Corp.—			
$1.60 convertible preferred (quar.)	40c	12- 1	11-15
Standard Chemical Co., Ltd.—			
5% preferred (quar.)	‡$1.25	12- 1	10-31
Standard-Coosa-Thatcher (quar.)	50c	1- 2	12-20
Standard Dredging Corp., common	10c	12- 1	11-20
$1.60 convertible preferred (quar.)	40c	12- 1	11-20
Standard Forgings (initial)	18¾c	11-30	10-31
Standard Oil of California (quar.)	50c	12-15	11-15
Standard Oil Co. (Indiana) (quar.)	25c	12-10	11- 9
Extra	25c	12-10	11- 9
Standard Oil Co. (N. J.) (s-a)	50c	12-12	11-15
Extra	75c	12-12	11-15
Standard Oil Co. (Ohio)	25c	12-15	11-30
Special	5c	12-15	11-30
Standard Stoker	50c	12- 1	11-10
Standard Wholesale Phospate & Acid Works—			
(year-end)	60c	12-11	12- 1
Stecher-Traung Lithograph—			
5% preferred (quar.)	$1.25	12-29	12-15
Stein (A.) & Co. (Extra)	15c	12-15	11-30
Sterling Brewers, Inc.	25c	11-28	11-10
Sterling Drug, Inc. (quar.)	40c	12- 1	11-15
Stewart-Warner Corp. (s-a)	25c	12- 1	11- 2
Extra	25c	12- 1	11- 2
Stix Baer & Fuller	25c	12- 1	11-15
Stokely-Van Camp 5% prior pref. (quar.)	25c	1-2-46	12-20
Storkline Furniture Corp. (quar.)	12½c	11-27	11-13
Extra	12½c	11-27	11-13
Stowell (S.) Co., Ltd., class A	‡75c	12- 1	10-31
Strawbridge & Clothier—			
7% prior preferred A (quar.)	$1.50	12- 1	11-10
Stromberg-Carlson Co., common (year-end)	75c	1- 2	12- 8
6½% preferred (quar.)	$1.62½	12- 1	11-10
Stuart (D. A.) Oil Co., Ltd.—			
Class A participating preferred (quar.)	‡20c	12- 1	11-15
Studebaker Corp.	25c	11-30	11-15
Sullivan Machinery Co.	37½c	11-25	11-15
Sun Oil Co. (quar.)	25c	12-15	11-23
Stock dividend	10%	12-15	11-23
Sunray Oil Corp., common	10c	12-15	11-17
4½% convertible preferred (quar.)	45c	12- 1	11-10
Sunshine Mining Co. (quar.)	10c	12-22	11-23
Superior Tool & Die Co.	5c	11-30	11-20
Swan-Finch Oil Corp., 6% preferred	37½c	12- 1	11-15*
4% 2nd preferred (quar.)	10c	12- 1	11-15*
Swift & Co. (quar.)	40c	1- 2	12- 1
Swift International Co., Ltd.—			
Dep. rtcs. (quar.)	40c	12- 1	11-15
Sylvanite Gold Mines, Ltd. (quar.)	‡3c	1- 2	10-29
Symington-Gould Corp.	25c	11-30	11-15*
Syracuse Transit Corp., common	50c	12- 1	11-15
Taylor & Fenn Co. (quar.)	$2	11- 1	10-19
Taylor-Wharton Iron & Steel Co.	30c	12- 7	11-27
Teck-Hughes Gold Mines (interim)	‡5c	2- 1	12-20
Telautograph Corp.	10c	12-22	12-10
Tennessee Corp. (quar.)	25c	12-14	11-28
Terre Haute Water Works Corp.—			
7% preferred (quar.)	$1.75	12- 1	11-10
Texas Gulf Sulphur (quar.)	50c	12-15	11-26
Extra	25c	12-15	11-26
Texas Pacific Coal & Oil Co. (s-a)	25c	12- 1	11-10
Extra	25c	12- 1	11-10
Texas Pacific Land Trust—			
Sub shares certificates	15c	12- 5	11-13
Ctfs. of beneficial interest	$15	12- 5	11-13
Texas & Pacific Ry. Co. (year-end)	$2.50	12-20	11-30
Tex-O-Kan Flour Mills Co.—			
7% preferred (quar.)	$1.75	12- 1	11-15
Textron, Inc., common new (initial)	50c	12-21	12- 5
$2.50 prior preference	62½c	2- 1	----
Thompson Electric Welding	25c	12- 1	11-24
Thrifty Drug Stores, common (initial)	25c	12-31	12-15
4½% preferred A (initial quar.)	$1.12½	12-31	12-15
Thrift Stores, Ltd.—			
6½% conv. 1st preferred (accum.)	‡40⅝c	1- 2	12-20
Tide Water Associated Oil Co. (quar.)	20c	12- 1	11- 9
Tilo Roofing Co., Inc. (increased quar.)	15c	12-15	11-26
Extra	10c	1-10	12-20
Time, Inc. (year-end)	$1	12-10	12- 5
Timken Roller Bearing Co.	50c	12- 5	11-20
Tivoli Brewing Co.	15c	12- 1	11-10
Toledo Edison 6% preferred (monthly)	50c	12- 1	11-20
7% preferred (monthly)	58⅓c	12- 1	11-20
5% preferred (monthly)	41⅔c	12- 1	11-20
Tom Bell Royalty	2c	12-12	12-10
Tooke Brothers, Ltd. (interim)	‡25c	1- 3	12-15
Trane Company, $6 1st pfd. (quar.)	$1.50	12- 1	11-21
Trans-Lux Corp.	10c	1- 5	12-14
Tri-Continental Corp., common (resumed)	20c	12-24	12- 3
$6 preferred (quar.)	$1.50	1- 1	12-14
Troy & Greenbush RR. Assn. (s-a)	$1.75	12-15	11-30
Truax-Traer Coal Co., common	25c	12-10	11-30
5½% preferred (quar.)	$1.37½	12-15	12- 1
Underwood Corporation (year-end)	$1	12- 7	11-23*
Union National Bank (Troy, N. Y.)	35c	12-15	12- 5
Union Tank Car Co. (quar.)	50c	12- 1	11-16
United Air Lines, Inc. 4½% pfd. (quar.)	$1.12½	12- 1	11-10
United Aircraft Corp.—			
5% convertible preferred (quar.)	$1.25	12- 1	11-15
United Aircraft Products, common (quar.)	25c	12-15	11-26
5½% convertible preferred (quar.)	27½c	12- 1	11-26
United Amusement Corp., Ltd.—			
Class A (s-a)	‡50c	11-30	11-15
Extra	‡25c	11-30	11-15
Class B (s-a)	‡50c	11-30	11-15
Extra	‡25c	11-30	11-15
United Biscuit Co. of America—			
Common (quar.)	25c	12- 1	11-16
Extra	25c	12- 1	11-16
5% preferred (quar.)	$1.25	12- 1	11-16

This List is Incomplete

Due to lack of space we are forced to end the tabulation at this point. The remainder of dividends that have not yet reached their payment date, can be found in last Monday's issue.

x Less 30% Jamaica income tax.
*Transfer books not closed for this dividend.
†Payable in U. S. funds, less 15% Canadian non-residents' tax.
‡Payable in Canadian funds, tax deductible at the source. Non-resident tax, 15%; resident tax, 7%. a Less British income tax.

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The Capital Flotations in the United States During the Month of October And for the Ten Months of the Calendar Year 1945

Total corporate financing for the month of October reached the enormous total of $1,202,160,112 as compared with $801,392,052 in September of this year. The figures are the largest monthly total since September, 1929, and the third largest monthly total ever reported according to our records.

Since the year 1919, after the close of World War I, and down to October, 1945, our compilations show that corporate financing for the following months surpassed the billion dollar mark. These were: December 1928, $1,002,728,082; May 1929, $1,313,893,306; September 1929, $1,507,876,014; and month of October, 1945, $1,202,160,112.

Refunding operations in October were greater than in any other month since the beginning of 1919 our records reveal. The total aggregate of new financing as well as the huge refunding operations for the month, may be attributed to the influence of the Victory Loan drive which started Oct. 20 and to the repeal of the excess profits tax on 1946 incomes effective on Jan. 1, next. This tax legislation eliminates the tax saving that corporations in the excess profits tax brackets are able to secure by refunding bond issues. Since most callable issues may be redeemed prior to maturity only at a premium and since the premium is deemed an expense item, the largest proportion of that premium expense, as well as the expenses incurred in floating the new issue, represent for corporations paying excess profits taxes, a deduction from taxes that would otherwise have to be paid. Thus, in addition to the interest saving involved in refunding issues at a lower interest rate, there are in many cases a substantial tax saving.

It may also be noted that the tendency toward lower prices in the market for outstanding issues, which was prevalent in July and August, had largely disappeared by October and this also had a good effect on the flotation of the new issues.

As already noted, the October 1945 figures of $1,202,160,212 compare with $801,392,052 for September and $748,153,755 for October 1944. Of the month's total $213,129,022 or 17.7% represented new financing, and $988,931,090 or 82.3% was for refunding purposes. The refunding operations continued the trend of the previous 22 months.

Public utilities issues were dominant for the month the total accounting for $595,142,113 or 49% of the month's aggregate; railroads $228,987,000 or 19%; other industrial and manufacturing, $230,919,951 or slightly more than 19%; and all other categories, $147,111,048 or 13%.

Issues placed privately, which in the past several years played a dominant part in corporate financing, have for the second consecutive month formed but a small percentage of the total. The Oct. figures of $140,808,000, comprising 23 separate issues, was but 11.7% of the total as compared with $12,700,000 or 1.6% for September; $195,993,000 or 44.3% of the August total; $130,955,000 or 13.6% of the total reported in July; $73,250,000 or 96.7% in June; $102,661,000 or 19.4% in May; $107,060,000 or 16.3% of the total reported in April; $157,275,000 or 44% reported in March; $29,600,000 or 15.7% so placed in February and $56,414,000 or 17.9% of the total recorded for January.

The principal issues brought out during October include: $75,000,000 Northern States Power Co. 1st 2¾s; $75,000,000 2¾% debentures of Southwestern Bell Telephone Co.; $93,000,000 1st and ref. 3s and $27,000,000 3% debentures of Pennsylvania Power & Light Co. Two preferred stock issues of Crown Zellerbach Corp., aggregating $561,055,157; $45,500,000 Cincinnati Gas & Electric Co., 1st 2¾s and 270,000 shares of 4% preferred stock (par $100) of the same company; $50,000,000 Sinclair Consolidated Oil Corp. 10-year 1¾% serial notes; $49,000,000 Pacific Gas & Electric Co. 1st and ref. 3s; $65,000,000 Chicago Burlington & Quincy R.R. 1st and ref. mtge. 3⅛s. $40,312,000 Terminal RR. Ass'n of St. Louis ref. and imp. 2⅞s; $40,000,000 Kansas City Southern Ry. 1st mtge. 4s and $40,000,000 Celanese Corp .of America 3% debentures.

Municipal financing for October totaled $67,222,795, compared with $46,882,703 in September and $108,130,600 in October, 1944. The ten months total footed up $671,251,087, compared with $533,668,942, for the first ten months of 1944.

Below we present a tabulation of figures since January, 1943, showing the different monthly amounts of corporate financing. Revisions of the 1944 and 1943 figures may be necessary, particularly as additional private financing is brought to light.

SUMMARY OF CORPORATE FIGURES BY MONTHS 1945, 1944 AND 1943

	1945			1944			1943		
	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $
January	42,740,931	272,279,772	315,020,703	37,773,350	122,683,000	160,456,350	2,798,000	7,517,000	10,315,000
February	26,925,290	161,332,000	188,257,290	62,615,780	96,146,215	158,761,995	11,330,000	1,865,000	13,195,000
March	62,044,187	295,766,014	357,810,201	45,455,742	103,534,713	148,990,455	56,943,229	38,447,228	95,390,457
First quarter	131,710,408	729,377,786	861,088,194	145,844,872	322,363,928	468,208,800	71,071,229	47,829,228	118,900,457
April	100,856,401	554,222,202	655,078,603	73,464,341	107,635,665	181,100,006	20,784,940	74,902,000	95,686,940
May	157,860,123	367,086,226	524,946,349	32,615,868	184,091,294	216,707,162	28,620,611	44,743,680	73,364,291
June	1,352,125	74,415,000	75,767,125	36,373,283	84,004,408	120,377,691	29,999,425	95,812,568	125,811,993
Second quarter	260,068,649	995,723,428	1,255,792,077	142,453,492	375,731,367	518,184,859	79,404,976	215,458,248	294,863,224
Six months	391,779,057	1,725,101,214	2,116,880,271	288,298,364	698,095,295	986,393,659	150,476,205	263,287,476	413,763,681
July	211,613,966	749,921,243	961,535,209	57,327,813	153,916,988	211,244,801	19,174,700	65,579,800	84,754,500
August	106,844,173	335,477,982	442,322,155	105,572,951	140,608,034	246,180,985	22,403,704	79,311,000	101,714,704
September	102,926,259	698,465,793	801,392,052	29,207,720	400,716,820	429,924,540	9,875,000	55,165,000	65,040,000
Third quarter	421,384,398	1,783,865,018	2,205,249,416	192,108,484	695,241,842	887,350,326	51,453,404	200,055,800	251,509,204
Nine months	813,163,455	3,508,966,232	4,322,129,687	480,406,843	1,393,337,137	1,873,743,985	201,929,609	463,343,276	665,272,885
October	213,129,022	988,931,090	1,202,060,112	130,618,303	617,535,452	748,153,755	40,673,226	86,662,467	127,335,693
November	--------	--------	--------	22,815,747	335,894,097	358,709,844	121,032,738	69,861,543	190,894,281
December	--------	--------	--------	18,681,447	114,104,052	132,785,499	14,236,772	83,128,500	97,365,272
Fourth quarter	--------	--------	--------	172,115,497	1,067,533,601	1,239,649,098	175,942,736	239,652,510	415,595,246
Twelve months	--------	--------	--------	652,522,345	2,460,870,738	3,113,393,083	377,872,345	702,995,786	1,080,868,131

Treasury Financing in October

The Treasury on Sept. 24 announced the offering of one-year ⅞% Treasury Certificates of Indebtedness of Series H-1946, maturing Oct. 1, 1946 in exchange for ⅞% Treasury Certificates of Indebtedness of Series G, maturing Oct. 1, 1945. $3,439,435,000 of Certificates were exchanged.

The Victory Loan Drive announced on Aug. 23 began on Oct. 29 to raise $11,000,000,000 and will continue until Dec. 8. The following securities are being sold:

Series E, F and G Savings Bonds

Series C Savings Notes

2½% Treasury Bonds of 1967-72, maturing Dec. 15, 1972.

2¼% Treasury Bonds of 1959-62, maturing Dec. 15, 1962.

⅞% Certificates of Indebtedness maturing Dec. 1, 1946.

The drive for individuals will extend from Oct. 29 through Dec. 8. During the period from Dec. 3 through Dec. 8, subscriptions will be received from all other non-bank investors for the marketable securities.

The 2¼% and 2½% bonds will be dated Nov. 15 and the Certificates of Indebtedness will be dated Dec. 3, 1945, and will be sold at par and accrued interest from those dates.

All Series E, F and G Savings Bonds and Series C Savings Notes processed through the Federal Reserve Banks between Oct. 29 and Dec. 31 will be credited to the drive.

The sales of Savings Bonds and Notes credited toward the drive are included in our tabulations below but the sales of the other securities are not, but will be given as soon as the final results are available.

By all of its operations the Treasury in October sold $9,645,550,510 worth of securities and refunded $8,670,454,000 adding $975,096,510 to its indebtedness.

We now present our usual tabulation:

UNITED STATES TREASURY FINANCING DURING 1945

Date Offered	Dated	Due	Amount Applied for $	Amount Accepted $	Price	Yield %
Total for six months				85,490,220,910		
Jun 29	July 5	91 days	2,028,528,000	1,304,858,000	99.905	+*0.375
July 6	July 12	91 days	2,232,925,000	1,310,619,000	99.905	+*0.375
July 13	July 19	91 days	2,044,672,000	1,305,479,000	99.905	+*0.375
July 20	July 26	91 days	2,046,886,000	1,312,071,000	99.905	+*0.375
Jly 1-30	July 1	10-12 yrs	1,294,475,491	1,294,475,491	a	a
Jly 1-30	Jly	12 years	15,099,000	15,099,000	100	2
Jly 1-30	July	2 years	307,433,600	307,433,600	100	b
Total for July				6,850,035,091		
July 27	Aug 2	91 days	1,938,301,000	1,316,707,000	99.905	+*0.375
Aug 3	Aug 9	91 days	2,007,689,000	1,317,735,000	99.905	+*0.375
Aug 10	Aug 16	91 days	2,005,975,000	1,314,474,000	99.905	+*0.375
Aug 17	Aug 23	92 days	1,956,339,000	1,310,516,000	99.904	+*0.374
Aug 24	Aug 30	91 days	1,986,070,000	1,309,041,000	99.905	+*0.375
July 22	Aug 1	1 year	2,469,615,000	2,469,615,000	100	⅞
Aug 1-30	Aug 1	10-12 yrs	699,740,877	699,740,877	a	a
Aug 1-30	August	12 years	7,295,000	7,295,000	100	2
Aug 1-30	August	2 years	145,421,100	145,421,100	100	b
Total for August				9,890,544,977		
Aug 28	Sep 6	91 days	1,932,337,000	1,306,033,000	99.905	+*0.375
Sep 7	Sep 13	91 days	2,024,665,000	1,301,933,000	99.905	+*0.375
Sep 14	Sep 20	91 days	2,093,607,000	1,306,649,000	99.905	+*0.375
Sep 21	Sep 27	91 days	2,073,470,000	1,300,610,000	99.905	+*0.375
Aug 20	Sep 1	1 year	3,416,641,000	3,416,641,000	100	⅞
Aug 20	Sep 1	1 year	907,604,000	907,604,000	100	⅞
Sep 1-30	Sep 1	10-12 yrs.	514,112,967	514,112,967	a	a
Sep 1-30	Sep	12 years	2,050,500	2,050,500	100	2
Sep 1-30	Sep	2 years	91,593,600	91,593,600	100	b
Total for September				10,147,227,067		
Sep 28	Oct 4	91 days	2,159,025,000	1,310,368,000	99.905	+*0.375
Oct 5	Oct 11	91 days	2,157,462,000	1,310,993,000	99.905	+*0.375
Oct 12	Oct 18	91 days	2,047,966,000	1,309,235,000	99.905	+*0.375
Oct 19	Oct 25	91 days	2,084,705,000	1,310,034,000	99.905	+*0.375
Sep 24	Oct 1	1 year	3,439,435,000	3,439,435,000	100	⅞
Oct 1-30	Oct 1	10-12 yrs.	624,469,910	624,469,910	a	a
Oct 1-30	Oct	12 years	4,914,000	4,914,000	100	2
Oct 1-30	Oct	2 years	336,101,600	336,101,600	100	b
Total for October				9,645,550,510		
Total for ten months				122,023,578,555		

*Average rate on a bank discount basis. a Comprised of three separate series, of which series E have 10-year maturity, are sold on a discount basis at 75, and yield 2.90%; series F have a 12-year maturity, are sold on a discount basis, at 74, and yield 2.53%; and series G have a 12-year maturity, are sold at 100, and bear 2½% interest. b Comprised of separate issues, designated Treasury notes of tax series A-1945, series C-1945, series C-1946 and series C-1947. Series A earn about 1.92% a year and series C, about 1.07%.

USE OF FUNDS

Dated	Type of Security	Total Amount Accepted $	Refunding $	New Indebtedness $
Total for six months		85,490,220,910	53,762,426,000	31,727,794,910
July 5	91 day Treas. bills	1,304,858,000	1,304,858,000	--------
July 12	91 day Treas. bills	1,310,619,000	1,303,940,000	6,679,000
July 19	91 day Treas. bills	1,305,479,000	1,305,479,000	--------
July 26	91 day Treas. bills	1,312,071,000	1,310,260,000	1,811,000
July 1	U. S. Savings bds.	1,294,475,491	--------	1,294,475,491
July	Depositary bonds	15,099,000	--------	15,099,000
July	Tax Antic'n notes	307,433,600	--------	307,433,600
Total for July		6,850,035,091	5,224,537,000	1,625,498,091
Aug 2	91 day Treas. bills	1,316,707,000	1,314,334,000	2,373,000
Aug 9	91 day Treas. bills	1,317,735,000	1,307,423,000	10,312,000
Aug 16	91 day Treas. bills	1,314,474,000	1,307,396,000	7,078,000
Aug 23	92 day Treas. bills	1,310,516,000	1,310,516,000	--------
Aug 30	91 day Treas bills	1,309,041,000	1,309,041,000	--------
Aug 1	Ctfs. of indebt.	2,469,615,000	2,469,615,000	--------
Aug 1	U. S. Savings bds.	699,740,877	--------	699,740,877
Aug	Depositary bonds	7,295,000	--------	7,295,000
Aug	Tax Antic'n notes	145,421,100	--------	145,421,100
Total for August		9,890,544,977	9,018,325,000	872,219,977
Sep 6	91 day Treas. bills	1,306,033,000	1,302,298,000	3,735,000
Sep 13	91 day Treas. bills	1,301,933,000	1,301,933,000	--------
Sep 20	91 day Treas. bills	1,306,649,000	1,305,337,000	1,312,000
Sep 27	91 day Treas. bills	1,300,610,000	1,300,610,000	--------
Sep 1	Ctfs. of indebt.	3,416,641,000	3,416,641,000	--------
Sep 1	Ctfs. of indebt.	907,604,000	907,604,000	--------
Sep 1	U. S. Savings Bds.	514,112,967	--------	514,112,967
Sep	Depositary bonds	2,050,500	--------	2,050,500
Sep	Tax Antic'n notes	91,593,600	--------	91,593,600
Total for September		10,147,227,067	9,534,423,000	612,804,067
Oct 4	91 day Treas. bills	1,310,368,000	1,304,858,000	5,510,000
Oct 11	91 day Treas. bills	1,310,993,000	1,310,648,000	345,000
Oct 18	91 day Treas. bills	1,309,235,000	1,305,479,000	3,756,000
Oct 25	91 day Treas. bills	1,310,034,000	1,310,034,000	--------
Oct 1	Ctfs. of indebt.	3,439,435,000	3,439,435,000	--------
Oct 1	U. S. Savings Bds.	624,469,910	--------	624,469,910
Oct	Depositary bonds	4,914,000	--------	4,914,000
Oct	Tax Antic'n notes	336,101,600	--------	336,101,600
Total for October		9,645,550,510	8,670,454,000	975,096,510
Total for ten months		122,023,578,555	86,210,165,000	35,813,413,555

*INTRA-GOVERNMENT FINANCING

1945—	Issued $	Retired $	Net Issued $
Total for six months	11,828,623,000	9,342,997,000	2,485,626,000
July			
Certificates	38,300,000	--------	38,300,000
Notes	718,816,000	11,000,000	707,816,000
Total for July	757,116,000	11,000,000	746,116,000
August—			
Certificates	252,500,000	600,000	251,900,000
Notes	235,250,000	12,130,000	223,120,000
Total for August	487,750,000	12,730,000	475,020,000
September—			
Certificates	278,500,000	21,000,000	257,500,000
Notes	240,499,000	12,560,000	227,939,000
Total for September	518,999,000	33,560,000	485,439,000
October—			
Certificates	1,300,000	90,000,000	x88,700,000
Notes	159,650,000	12,550,000	147,100,000
Total for October	160,950,000	102,550,000	58,400,000
Total for ten months	13,753,438,000	9,502,837,000	4,250,601,000

*Comprise sales of special series certificates and notes; certificates sold to Adjusted Service Certificates Fund and Unemployed Trust Fund, and notes to Federal Old Age and Survivors Insurance Trust Account, Civil Service Retirement Fund, Foreign Service Retirement Fund, Canal Zone Retirement Fund, Alaska Railroad Retirement Fund, Postal Savings System, Government Life Insurance Fund, National Service Life Insurance Fund, Federal Deposit Insurance Corporation, and Federal Savings & Loan Insurance Corporation. xNet retired.

Below we give complete details of the capital flotations during October including every issue of any kind brought out in that month.

Details of New Capital Flotations During October, 1945

Long-Term Bonds and Notes (Issues Maturing Later Than Five Years)

RAILROADS

$3,450,000 **Baltimore & Ohio RR.** 2% equipment trust certificates, series P due Nov. 1, 1946-1960. Purpose, purchase of equipment. Offered at prices to yield from 2.25% to

In the comprehensive tables on the next two pages we compare the October and the ten months' figures with those for the corresponding periods in the four years preceding, thus affording a five year comparison.

(Continued on page 2560)

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SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE TEN MONTHS ENDED OCT. 31 FOR FIVE YEARS

10 MONTHS ENDED OCTOBER 31	1945			1944			1943			1942			1941		
	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $
Corporate—															
Domestic—															
Long-term bonds and notes	452,861,074	3,847,942,546	4,300,803,620	385,733,826	1,706,048,174	2,091,782,000	166,257,597	452,581,403	618,839,000	485,604,060	330,997,290	816,601,350	725,506,068	1,324,913,632	2,050,419,700
Short-term	1,900,000	44,500,000	46,400,000	2,000,000	10,750,000	12,750,000	22,500,000	15,500,000	38,000,000	1,200,000	1,000,000	2,200,000	18,672,535	18,881,965	37,554,500
Preferred stocks	395,792,174	539,380,209	935,172,383	128,914,743	247,140,597	376,055,340	22,753,183	60,355,660	83,108,843	102,570,884	7,587,524	110,158,408	74,670,593	110,559,732	185,230,325
Common stocks	170,296,729	41,074,567	211,371,296	73,376,582	8,683,818	82,060,400	28,842,055	3,568,680	32,410,735	13,690,197	2,692,570	16,382,767	73,922,074	802,380	74,724,454
Canadian—															
Long-term bonds and notes	--------	25,000,000	25,000,000	21,000,000	38,250,000	59,250,000	2,250,000	18,000,000	20,250,000	--------	--------	--------	--------	--------	--------
Short-term	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Preferred stocks	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Common stocks	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Other foreign—															
Long-term bonds and notes	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Short-term	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Preferred stocks	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Common stocks	5,442,500	--------	5,442,500	--------	--------	--------	--------	--------	--------	421,875	--------	421,875	--------	--------	--------
Total corporate	1,026,292,477	4,497,897,322	5,524,189,799	611,025,151	2,010,872,589	2,621,897,740	242,602,835	550,005,743	792,608,578	603,487,016	342,277,384	945,764,400	892,771,270	1,455,157,709	2,347,928,979
Canadian Government	--------	47,979,000	‡47,979,000	--------	21,103,500	†21,103,500	--------	90,000,000	90,000,000	--------	--------	--------	--------	4,000,000	4,000,000
Other foreign government	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Farm Loan and Govt. agencies	26,025,000	613,475,000	639,500,000	4,730,000	352,190,000	356,920,000	57,334,000	386,466,000	443,800,000	73,935,000	360,695,000	434,630,000	1,252,600,000	640,135,000	1,892,735,000
*Municipal—States, cities, &c.	357,126,987	314,124,100	671,251,087	208,995,967	324,672,975	533,668,942	144,754,106	236,236,681	380,990,787	325,861,109	162,433,887	488,294,996	456,109,389	365,431,079	821,540,468
United States Possessions	5,000,000	--------	5,000,000	14,210,000	7,490,000	21,700,000	--------	--------	--------	--------	500,000	500,000	1,500,000	--------	1,500,000
Grand total	1,414,444,464	5,473,475,422	6,887,919,886	838,961,118	2,716,329,064	3,555,290,182	444,690,941	1,262,708,424	1,707,399,365	1,003,283,125	865,906,271	1,869,189,396	2,602,980,659	2,464,723,788	5,067,704,447

*These figures do not include funds obtained by States and municipalities from any agency of the Federal Government. †Includes obligations of Edmonton and Montreal and Province of New Brunswick placed in the United States. ‡Includes obligations of Province of Manitoba, Quebec, New Brunswick and Alberta placed in the United States.

CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES FOR THE TEN MONTHS ENDED OCT. 31 FOR FIVE YEARS

10 MONTHS ENDED OCTOBER 31	1945			1944			1943			1942			1941		
	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $
Long-Term Bonds and Notes—															
Railroads	100,080,000	1,314,026,500	1,414,106,500	84,345,000	433,825,000	518,170,000	55,256,000	76,112,000	131,368,000	29,190,000	15,455,850	44,645,850	223,116,000	107,705,000	330,821,000
Public utilities	36,968,248	1,890,639,752	1,927,608,000	19,494,358	957,092,642	976,587,000	14,408,000	259,279,000	273,687,000	118,418,200	243,619,800	362,038,000	326,926,680	824,464,220	1,151,390,900
Iron, steel, coal, copper, etc.	7,471,300	197,003,700	204,475,000	7,500,000	110,400,000	117,900,000	3,250,000	10,000,000	13,250,000	2,000,000	2,200,000	4,200,000	6,850,000	62,400,000	69,250,000
Equipment manufacturers	--------	--------	--------	220,000	--------	220,000	520,000	--------	520,000	3,000,000	--------	3,000,000	3,440,000	3,498,000	6,938,000
Motors and accessories	3,000,000	--------	3,000,000	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Other industrial and manufacturing	190,649,496	244,957,624	435,607,120	203,842,215	139,832,785	343,675,000	67,873,597	116,326,403	184,200,000	204,711,360	45,963,640	250,675,000	53,986,283	123,326,517	177,312,800
Oil	55,199,214	153,800,786	209,000,000	42,632,853	43,067,147	85,700,000	17,000,000	--------	17,000,000	108,374,500	19,925,500	128,300,000	51,413,000	74,562,000	125,975,000
Land, buildings, etc.	1,461,000	3,314,000	4,775,000	--------	22,515,000	22,515,000	150,000	7,071,000	7,221,000	2,015,000	3,432,500	5,447,500	1,203,000	27,069,000	28,272,000
Rubber	8,490,280	26,509,720	35,000,000	1,500,000	--------	1,500,000	2,050,000	--------	2,050,000	--------	--------	--------	5,400,000	44,600,000	50,000,000
Shipping	--------	--------	--------	--------	--------	--------	--------	--------	--------	95,000	--------	95,000	250,000	--------	250,000
Investment trusts, trading, holding, etc.	6,050,000	4,332,000	10,382,000	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Miscellaneous	43,491,536	38,358,464	81,850,000	47,199,400	37,565,600	84,765,000	8,000,000	1,793,000	9,793,000	17,800,000	400,000	18,200,000	52,921,105	57,288,895	110,210,000
Total	452,861,074	3,872,942,546	4,325,803,620	406,733,826	1,744,298,174	2,151,032,000	168,507,597	470,581,403	639,089,000	485,604,060	330,997,290	816,601,350	725,506,068	1,324,913,632	2,050,419,700
Short-Term Bonds and Notes—															
Railroads	--------	500,000	500,000	--------	10,000,000	10,000,000	--------	--------	--------	--------	--------	--------	--------	5,500,000	5,500,000
Public utilities	--------	44,000,000	44,000,000	--------	750,000	750,000	500,000	500,000	1,000,000	--------	--------	--------	1,360,000	990,000	2,350,000
Iron, steel, coal, copper, etc.	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	7,000,000	7,000,000
Equipment manufacturers	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Motors and accessories	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Other industrial and manufacturing	--------	--------	--------	2,000,000	--------	2,000,000	22,000,000	15,000,000	37,000,000	1,200,000	1,000,000	2,200,000	54,500	150,000	204,500
Oil	400,000	--------	400,000	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Land, buildings, etc.	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Rubber	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Shipping	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Investment trusts, trading, holding, etc.	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	17,258,035	5,241,965	22,500,000
Miscellaneous	1,500,000	--------	1,500,000	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Total	1,900,000	44,500,000	46,400,000	2,000,000	10,750,000	12,750,000	22,500,000	15,500,000	38,000,000	1,200,000	1,000,000	2,200,000	18,672,535	18,881,965	37,554,500
Stocks—															
Railroads	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Public utilities	23,816,290	115,076,230	138,892,520	22,218,672	82,011,310	104,227,982	2,383,380	14,531,520	16,914,900	33,481,966	3,402,824	36,884,790	21,182,040	98,331,955	119,513,995
Iron, steel, coal, copper, etc.	2,732,080	6,534,002	9,266,082	1,987,500	--------	1,987,500	1,017,754	--------	1,017,754	--------	--------	--------	--------	--------	--------
Equipment manufacturers	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Motors and accessories	28,987,500	237,500	29,225,000	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Other industrial and manufacturing	341,666,768	287,795,756	629,462,524	146,689,200	121,996,730	268,685,930	45,557,656	48,060,473	93,618,129	59,743,795	2,877,270	62,621,065	110,982,800	13,030,157	124,012,957
Oil	34,847,547	61,441,905	96,289,452	10,138,900	--------	10,138,900	--------	--------	--------	15,000,000	--------	15,000,000	--------	--------	--------
Land, buildings, etc.	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Rubber	8,350,926	6,500,000	14,850,926	--------	45,000,000	45,000,000	468,795	--------	468,795	--------	--------	--------	--------	--------	--------
Shipping	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Investment trusts, trading, holding, etc.	--------	--------	--------	9,823,540	--------	9,823,540	--------	--------	--------	2,535,320	--------	2,535,320	--------	--------	--------
Miscellaneous	131,130,292	102,869,383	233,999,675	11,435,513	6,816,375	18,251,888	2,167,653	1,332,347	3,500,000	5,921,875	4,000,000	9,921,875	16,427,827	--------	16,427,827
Total	571,531,403	580,454,776	1,151,986,179	202,291,325	255,824,415	458,115,740	51,595,238	63,924,340	115,519,578	116,682,956	10,280,094	126,963,050	148,592,667	111,362,112	259,954,779
Total—															
Railroads	100,080,000	1,314,526,500	1,414,606,500	84,345,000	443,825,000	528,170,000	55,256,000	76,112,000	131,368,000	29,190,000	15,455,850	44,645,850	223,116,000	113,205,000	336,321,000
Public utilities	60,784,538	2,049,715,982	2,110,500,520	41,711,030	1,039,853,952	1,081,564,982	17,291,380	274,310,520	291,601,900	151,900,166	247,022,624	398,922,790	349,468,720	923,786,175	1,273,254,895
Iron, steel, coal, copper, etc.	10,203,380	203,537,702	213,741,082	9,487,500	110,400,000	119,887,500	4,267,754	10,000,000	14,267,754	2,000,000	2,200,000	4,200,000	6,850,000	69,400,000	76,250,000
Equipment manufacturers	--------	--------	--------	220,000	--------	220,000	520,000	--------	520,000	3,000,000	--------	3,000,000	3,440,000	3,498,000	6,938,000
Motors and accessories	31,987,500	237,500	32,225,000	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Other industrial and manufacturing	532,316,264	532,753,380	1,065,069,644	352,531,415	261,829,515	614,360,930	135,431,253	179,386,876	314,818,129	264,455,155	48,840,910	313,296,065	165,023,583	136,506,674	301,530,257
Oil	90,446,761	215,242,691	305,689,452	52,771,753	43,067,147	95,838,900	17,000,000	--------	17,000,000	124,574,500	20,925,500	145,500,000	51,413,000	74,562,000	125,975,000
Land, buildings, etc.	1,461,000	3,314,000	4,775,000	--------	22,515,000	22,515,000	150,000	7,071,000	7,221,000	2,015,000	3,432,500	5,447,500	1,203,000	27,069,000	28,272,000
Rubber	16,841,206	33,009,720	49,850,926	1,500,000	45,000,000	46,500,000	2,518,795	--------	2,518,795	--------	--------	--------	5,400,000	44,600,000	50,000,000
Shipping	--------	--------	--------	--------	--------	--------	--------	--------	--------	95,000	--------	95,000	250,000	--------	250,000
Investment trusts, trading, holding, etc.	6,050,000	4,332,000	10,382,000	9,823,540	--------	9,823,540	--------	--------	--------	2,535,320	--------	2,535,320	--------	--------	--------
Miscellaneous	176,121,828	141,227,847	317,349,675	58,634,913	44,381,975	103,016,888	10,167,653	3,125,347	13,293,000	23,721,875	4,400,000	28,121,875	86,606,967	62,530,860	149,137,827
Total corporate securities	1,026,292,477	4,497,897,322	5,524,189,799	611,025,151	2,010,872,589	2,621,897,740	242,602,835	550,005,743	792,608,578	603,487,016	342,277,384	945,764,400	892,771,270	1,455,157,709	2,347,928,979

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SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE MONTH OF OCTOBER FOR FIVE YEARS

MONTH OF OCTOBER	1945			1944			1943			1942			1941		
	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $
Corporate—															
Domestic—															
Long-term bonds and notes	100,704,781	819,632,219	920,337,000	108,835,123	585,849,877	694,685,000	33,280,400	59,298,600	92,579,000	119,000	43,661,000	43,780,000	50,025,780	96,250,220	146,276,000
Short-term	1,900,000	500,000	2,400,000												
Preferred stocks	75,558,014	144,897,608	220,455,622	17,614,425	19,585,575	37,200,000	1,048,633	27,363,867	28,412,500	2,315,300	184,700	2,500,000	2,700,000	800,000	3,500,000
Common stocks	30,423,727	23,901,263	54,324,990	4,168,755	5,100,000	9,268,755	6,344,193	--------	6,344,193	--------	--------	--------	50,935,420	--------	50,935,420
Canadian—															
Long-term bonds and notes	--------	--------	--------	--------	7,000,000	7,000,000	--------	--------	--------	--------	--------	--------	--------	--------	--------
Short-term	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Preferred stocks	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Common stocks	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Other foreign—															
Long-term bonds and notes	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Short-term	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Preferred stocks	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Common stocks	4,542,500	--------	4,542,500	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Total corporate	213,129,022	988,931,090	1,202,060,112	130,618,303	617,535,452	748,153,755	40,673,226	86,662,467	127,335,693	2,434,300	43,845,700	46,280,000	103,661,200	97,050,220	200,711,420
Canadian Government	--------	26,093,000	†26,093,000	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Other foreign government	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Farm Loan and Govt. agencies	--------	42,440,000	42,440,000	--------	42,370,000	42,370,000	10,860,000	46,060,000	56,920,000	--------	30,645,000	30,645,000	--------	34,822,000	34,822,000
*Municipal—States, cities, &c.	28,892,195	38,330,600	67,222,795	46,980,600	61,150,000	108,130,600	5,364,190	11,225,800	16,589,990	25,710,689	12,365,191	38,075,880	29,238,025	35,414,501	64,652,526
United States Possessions	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Grand total	242,021,217	1,095,794,690	1,337,815,907	177,598,903	721,055,452	898,654,355	56,897,416	143,948,267	200,845,683	28,144,989	86,855,891	115,000,880	132,899,225	167,286,721	300,185,946

*These figures do not include funds obtained by States and municipalities from any agency of the Federal Government. †Obligations of Province of Alberta placed in United States.

CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES FOR THE MONTH OF OCTOBER FOR FIVE YEARS

MONTH OF OCTOBER	1945			1944			1943			1942			1941		
	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $
Long-Term Bonds and Notes—															
Railroads	6,970,000	221,517,000	228,487,000	1,520,000	34,735,000	36,255,000	15,000,000	12,929,000	27,929,000	--------	9,500,000	9,500,000	21,329,000	4,000,000	25,329,000
Public utilities	27,275,748	512,149,252	539,425,000	6,951,123	502,978,877	509,930,000	--------	38,500,000	38,500,000	119,000	31,136,000	31,255,000	6,118,786	73,858,220	79,977,000
Iron, steel, coal, copper, etc.	3,801,300	10,073,700	13,875,000	--------	--------	--------	--------	--------	--------	--------	2,200,000	2,200,000	750,000	--------	750,000
Equipment manufacturers	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Motors and accessories	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Other industrial and manufacturing	28,241,473	46,058,527	74,300,000	100,364,000	49,036,000	149,400,000	18,280,400	7,869,600	26,150,000	--------	825,000	825,000	11,154,000	15,996,000	27,150,000
Oil	25,949,214	24,050,786	50,000,000	--------	--------	--------	--------	--------	--------	--------	--------	--------	460,000	340,000	800,000
Land, buildings, etc.	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	214,000	2,056,000	2,270,000
Rubber	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Shipping	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Investment trusts, trading, holding, etc.	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Miscellaneous	8,467,046	5,782,954	14,250,000	--------	6,100,000	6,100,000	--------	--------	--------	--------	--------	--------	10,000,000	--------	10,000,000
Total	100,704,781	819,632,219	920,337,000	108,835,123	592,849,877	701,685,000	33,280,400	59,298,600	92,579,000	119,000	43,661,000	43,780,000	50,025,780	96,250,220	146,276,000
Short-Term Bonds and Notes—															
Railroads	--------	500,000	500,000	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Public utilities	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Iron, steel, coal, copper, etc.	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Equipment manufacturers	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Motors and accessories	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Other industrial and manufacturing	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Oil	400,000	--------	400,000	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Land, buildings, etc.	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Rubber	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Shipping	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Investment trusts, trading, holding, etc.	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Miscellaneous	1,500,000	--------	1,500,000	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Total	1,900,000	500,000	2,400,000	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Stocks—															
Railroads	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Public utilities	12,367,113	43,350,000	55,717,113	5,000,000	--------	5,000,000	280,980	11,031,520	11,312,500	--------	--------	--------	121,275	800,000	921,275
Iron, steel, coal, copper, etc.	1,280,000	70,000	1,350,000	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Equipment manufacturers	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Motors and accessories	7,225,000	--------	7,225,000	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Other industrial and manufacturing	56,638,503	99,981,448	156,619,951	15,023,800	24,685,575	39,709,375	6,944,193	15,000,000	21,944,193	2,315,300	184,700	2,500,000	50,814,145	--------	50,814,145
Oil	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Land, buildings, etc.	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Rubber	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Shipping	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Investment trusts, trading, holding, etc.	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Miscellaneous	33,013,625	25,397,423	58,411,048	1,759,380	--------	1,759,380	167,653	1,332,347	1,500,000	--------	--------	--------	2,700,000	--------	2,700,000
Total	110,524,241	168,798,871	279,323,112	21,783,180	24,685,575	46,468,755	7,392,826	27,363,867	34,756,693	2,315,300	184,700	2,500,000	53,635,420	800,000	54,435,420
Total—															
Railroads	6,970,000	222,017,000	228,987,000	1,520,000	34,735,000	36,255,000	15,000,000	12,929,000	27,929,000	--------	9,500,000	9,500,000	21,329,000	4,000,000	25,329,000
Public utilities	39,642,861	555,499,252	595,142,113	11,951,123	502,978,877	514,930,000	280,980	49,531,520	49,812,500	119,000	31,136,000	31,255,000	6,240,055	74,658,220	80,898,275
Iron, steel, coal, copper, etc.	5,081,300	10,143,700	15,225,000	--------	--------	--------	--------	--------	--------	--------	2,200,000	2,200,000	750,000	--------	750,000
Equipment manufacturers	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Motors and accessories	7,225,000	--------	7,225,000	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Other industrial and manufacturing	84,879,976	146,039,975	230,919,951	115,387,800	73,721,575	189,109,375	25,224,593	22,869,600	48,094,193	2,315,300	1,009,700	3,325,000	61,968,145	15,996,000	77,964,145
Oil	26,349,214	24,050,786	50,400,000	--------	--------	--------	--------	--------	--------	--------	--------	--------	460,000	340,000	800,000
Land, buildings, etc.	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	214,000	2,056,000	2,270,000
Rubber	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Shipping	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Investment trusts, trading, holding, etc.	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Miscellaneous	42,980,671	31,180,377	74,161,048	1,759,380	6,100,000	7,859,380	167,653	1,332,347	1,500,000	--------	--------	--------	12,700,000	--------	12,700,000
Total corporate securities	213,129,022	988,931,090	1,202,060,112	130,618,303	617,535,452	748,153,755	40,673,226	86,662,467	127,335,693	2,434,300	43,845,700	46,280,000	103,661,200	97,050,220	200,711,420

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2.40% according to maturity. Offered by Saloman Bros. & Hutzler and Stroud & Co.

*2,850,000 **Buffalo Creek RR.** 1st mortgage 3% bonds, due Nov. 1, 1995. Purpose, refunding. Awarded to Wood, Struthers & Co. on bid of 99.511 and placed privately.

65,000,000 **Chicago Burlington & Quincy RR.** 1st and refunding mortgage 3⅛% bonds, series of 1985. Purpose, refunding. Price, 100.56 and interest. Offered by Morgan Stanley & Co., Blyth & Co., Inc., The First Boston Corp., Goldman, Sachs & Co., Harriman Ripley & Co., Inc., Kidder, Peabody & Co., Kuhn, Loeb & Co., Lehman Brothers, Salomon Bros. & Hutzler, Smith, Barney & Co., Stone & Webster and Blodget, Inc., Hemphill, Noyes & Co., W. C. Langley & Co., Lee Higginson Corp., Merrill Lynch, Pierce, Fenner & Beane, F. S. Moseley & Co., White, Weld & Co., A. G. Becker & Co., Inc., Dick & Merle-Smith, Drexel & Co., Harris, Hall & Co., Inc., W. E. Hutton & Co., Tucker, Anthony & Co., Estabrook & Co., The Wisconsin Co., William Blair & Co., Alex. Brown & Sons, The Illinois Co., Laurence M. Marks & Co., Whiting, Weeks & Stubbs, Hawley, Shepard & Co., Hayden, Miller & Co., Kalman & Co., Inc., Merrill, Turben & Co., Putnam & Co., Stern Brothers & Co., Fahey, Clark & Co., Kirkpatrick-Pettis Co., Chas. W. Scranton & Co. and J. J. B. Hilliard & Son.

2,610,000 **Denver & Rio Grande Western RR.** 2% equipment trust certificates, due semi-annually 1946-1960. Purpose, purchase of equipment. Priced to yield from 1% to 2.50% according to maturity. Offered by Halsey, Stuart & Co., Inc., Otis & Co., Julien Collins & Co., First Cleveland Corp., Mullaney, Ross & Co., F. S. Yantis & Co., Inc., Alfred O'Gara & Co., Patterson, Copeland & Kendall, Inc., Peters, Writer & Christensen, Inc., and C. C. Collings & Co., Inc.

40,000,000 **Kansas City Southern Ry.** 1st mortgage 30-year 4% bonds, series A due October, 1975. Purpose, refunding. Price, 100 and interest. Offered by Kuhn, Loeb & Co., Ladenburg, Thalmann & Co., Blyth & Co., Inc., A. C. Allyn and Co., Inc., A. G. Becker & Co., Inc., William Blair & Co., Alex. Brown & Sons, Central Republic Co. (Inc.), Dick & Merle-Smith, Eastman, Dillon & Co., Equitable Securities Corp., Estabrook & Co., The First Boston Corp., Graham, Parsons & Co., Hallgarten & Co., Harriman Ripley & Co., Inc., Hawley, Shepard & Co., Hayden, Miller & Co., Hemphill, Noyes & Co., Hornblower & Weeks, The Illinois Co., Kidder, Peabody & Co., W. C. Langley & Co., Lazard Freres & Co., Lee Higginson Corp., Laurence M. Marks & Co., McDonald & Co., Merrill Lynch, Pierce, Fenner & Beane, Merrill, Turben & Co., Minsch, Monell & Co., F. S. Moseley & Co., Maynard H. Murch & Co., The Ohio Company, Paine, Webber, Jackson & Curtis, R. W. Pressprich & Co., Putnam & Co., Riter & Co., E. H. Rollins & Sons, Inc., Salomon Bros. & Hutzler, Shields & Co., Stein Bros. & Boyce, Stern Brothers & Co., Stone & Webster and Blodget, Inc., Stroud & Co., Inc., Tucker, Anthony & Co., White, Weld & Co., Whiting, Weeks & Stubbs, The Wisconsin Co. and Dean Witter & Co.

4,000,000 **Lehigh & New England RR.** 1st mortgage bonds, 3% series B due 1975. Purpose, refunding. Price, 100 and interest. Offered by Kidder, Peabody & Co., Harriman Ripley & Co., Smith, Barney & Co. and The First Boston Corp.

*910,000 **Missouri-Kansas-Texas RR.** 1½% equipment trust certificates second series of 1945, due semi-annually April 1, 1946-Oct. 1, 1942. Purpose, purchase of equipment. Awarded to Central Hanover Bank & Trust Co. on bid of 99.928 and dividend.

2,000,000 **Muskogee Co.** 4½% collateral trust sinking fund bonds, due Oct. 1, 1970. Purpose, refunding. Price, 100 and interest. Offered by Drexel & Co., Graham, Parsons & Co., Stroud & Co., Inc., Buckley Brothers, Butcher & Sherrerd, Bioren & Co., Elkins, Morris & Co., Granbery, Marache & Lord, W. H. Newbold's Son & Co., Yarnall & Co. and Jenks, Kirkland & Co.

25,982,000 **New York Connecting RR.** 1st mortgage 2⅞% bonds, series B, due Oct. 1, 1975. Purpose, refunding. Price, 100 and interest. Offered by Halsey, Stuart & Co., Inc., Auchincloss, Parker & Redpath, The Bankers Bond Co., Incorporated, Barrow, Leary & Co., Bear, Stearns & Co., Bioren & Co., Blair & Co., Inc., Bosworth, Chanute, Loughridge & Co., Burr & Company, Inc., C. C. Collings and Company, Inc., Julien Collins & Co., Cooley & Company, J. M. Dain & Company, Davenport & Co., R. L. Day & Co., Dempsey & Company, Elkins, Morris & Co., Equitable Securities Corporation, The First Cleveland Corporation, Foster & Marshall, Green, Ellis & Anderson, Gregory & Son, Incorporated, Hallgarten & Co., Harris, Hall & Company (Incorporated), Ira Haupt & Co., Hayden, Stone & Co., Heller, Bruce & Co., Hirsch & Co., Thomas Kemp & Co., Loewi & Co., Martin, Burns & Corbett, Inc., Mason, Moran & Co., E. W. & R. C. Miller & Co., Minsch, Monell & Co., Mullaney, Ross & Co., Nashville Securities Co., Newburger & Hano, E. M. Newton & Co., Otis & Co., Paine, Webber, Jackson & Curtis, Park-Shaughnessy & Company, Patterson, Copeland & Kendall, Inc., Peters, Writer & Christensen, Inc., Rauscher, Pierce & Co., Inc., The Robinson-Humphrey Company, L. F. Rothschild & Co., Schoellkopf, Hutton & Pomeroy, Inc., Schwabacher & Co., Chas. W. Scranton & Co., Walter Stokes & Co., Thomas & Company, Townsend, Dabney & Tyson, Weil & Arnold, Wertheim & Co., Wheelock & Cummins, Inc., Wurts, Dulles & Co. and F. S. Yantis & Co., Inc.

*31,873,000 **Pennsylvania Ohio & Detroit RR.** 1st and refunding mortgage 2⅞% bonds, series E, due Oct. 1, 1975. Purpose, refunding. Awarded to Equitable Life Assurance Society of the U. S. on bid of 99.01.

40,312,000 **Terminal RR. Association of St. Louis** refunding and improvement mortgage 2⅞% bonds, series D, due Oct. 1, 1985. Purpose, refunding. Price, 102.53 and interest. Offered by The First Boston Corp., Blyth & Co., Inc., Eastman, Dillon & Co., Kidder, Peabody & Co., W. C. Langley & Co., Lazard Freres & Co., Lee Higginson Corp., F. S. Moseley & Co., Salomon Bros. & Hutzler, Stone & Webster and Blodget, Inc., Tucker, Anthony & Co., White, Weld & Co., Alex. Brown & Sons, Coffin & Burr, Inc., Dominick & Dominick, Estabrook & Co., Laurence M. Marks & Co., G. H. Walker & Co., The Wisconsin Co., Whiting, Weeks & Stubbs, Bacon, Whipple & Co., Granbery, Marache & Lord, Hayden, Miller & Co., The Illinois Co., Carl M. Loeb, Rhoades & Co., Maynard H. Murch & Co., First of Michigan Corp., Julien Collins & Co., Fahey, Clark & Co., Sutro & Co., Allison-Williams Co., Chace, Whiteside & Warren, Inc., Elkins, Morris & Co., J. J. B. Hilliard & Son, Smith, Moore & Co., Ballou, Adams & Co., Inc., Richard W. Clarke Corp., S. K. Cunningham & Co., Inc., First California Co., Kirkpatrick-Pettis Co. and Townsend, Dabney & Tyson.

*9,500,000 **Western Maryland Ry.** collateral trust (1¾%-4¼%) bonds, due serially 1947-1960. Purpose, refunding. Awarded to New York Trust Co., N. Y., Union Trust Co. of Pittsburgh, Bankers Trust Co. of New York, Manufacturers and Traders Trust Co. of Buffalo and Equitable Life Assurance Society of the U. S.

$228,487,000

PUBLIC UTILITIES

$11,282,000 **California Water Service Co.** 1st mortgage 3¼% bonds, series C due Nov. 1, 1975. Purpose, refunding. Price, 108 and interest. Offered by Union Securities Corp., Harris, Hall & Co. (Inc.), Harriman Ripley & Co., Inc., Blyth & Co., Inc., Kidder, Peabody & Co., W. C. Langley & Co., Hornblower & Weeks, Lee Higginson Corp., A. C. Allyn and Co., Inc., E. H. Rollins & Sons, Inc., Estabrook & Co., Elworthy & Co., Brush, Slocumb & Co., Davis, Skaggs & Co. and Mason-Hagan, Inc.

*600,000 **California Water Service Co.** 1.3%-2.2% serial notes due 1946-55. Purpose, refunding. Sold privately.

45,500,000 **Cincinnati Gas & Electric Co.** 1st mortgage bonds, 2¾% series due 1975. Purpose, refunding. Price, 101 and interest. Offered by Morgan Stanley & Co., W. E. Hutton & Co., Glore, Forgan & Co., Goldman, Sachs & Co., Harriman Ripley & Co., Inc., Kidder, Peabody & Co., Kuhn, Loeb & Co., Lehman Brothers, Smith, Barney & Co., Stone & Webster and Blodget, Inc., Union Securities Corp., Hemphill, Noyes & Co., Merrill Lynch, Pierce, Fenner & Beane, F. S. Moseley & Co., Paine, Webber, Jackson & Curtis, Shields & Co., Clark, Dodge & Co., Dominick & Dominick, Drexel & Co., Harris, Hall & Co. (Inc.), The Wisconsin Co., Equitable Securities Corp., McDonald & Co., Bacon, Whipple & Co., Field, Richards & Co., First of Michigan Corp., Hawley, Shepard & Co., Merrill, Turben & Co., Maynard H Murch & Co., Putnam & Co., Reinholdt & Gardner, Stein Bros. & Boyce, Green Ellis & Anderson, Kalman & Co., Inc., W. H. Newbold's Son & Co., Singer, Deane & Scribner, Stern Brothers & Co., Almstedt Brothers, Folger, Nolan, Inc., Hill & Co., J. J. B. Hilliard & Son, Johnson, Lane, Space & Co., Inc., Pacific Northwest Co., Watling, Lerchen & Co., Charles A. Hinsch & Co., The Bankers Bond Co., Inc., Edward Brockhaus & Co., Clair S. Hall & Co., Joseph & Co., Inc., Nelson, Browning & Co., Pohl & Co., Inc., C. H. Reiter & Co., Lowry Sweney, Inc., Van Lahr, Doll & Isphording, Inc., The Weil, Roth & Irving Co. and Fred C. Yager, Inc.

15,000,000 **Connecticut Light & Power Co.** 1st and refunding mortgage 3% bonds, series K due 1980. Purpose, refunding. Price, 106¾ and interest to yield 2.70%. Offered by Putnam & Co., Chas. W. Scranton & Co., Estabrook & Co., Morgan Stanley & Co., The First Boston Corp., Harriman Ripley & Co., Inc., Smith, Barney & Co., Blyth & Co., Inc., Drexel & Co., Kidder, Peabody & Co., Coffin & Burr, Inc., Paine, Webber, Jackson & Curtis, Lee Higginson Corp., F. S. Moseley & Co., Shields & Co., Spencer Trask & Co., Tucker, Anthony & Co., White, Weld & Co., Cooley & Co., Butcher & Sherrerd, The R. F. Griggs Co. and Hincks Bros. & Co., Inc.

28,850,000 **Dayton Power & Light Co.** 1st mortgage bonds, 2¾% series due 1975. Purpose, refunding. Price, 101.625 and interest. Offered by Halsey, Stuart & Co., Inc., Allison-Williams Co., Ames, Emerich & Co., Inc., Arnhold and S. Bleichroeder, Inc., Atwill & Co., A. E. Aub & Co., Baker, Watts & Co., Barrow, Leary & Co., Baum, Bernheimer Co., A. G. Becker & Co., Inc., Bioren & Co., Burr & Co., Inc., Butcher & Sherrerd, F. B. Cahn & Co., J. B. Carroll & Co., City Securs. Corp., Clayton Securs. Corp., Julien Collins & Co., Cruttenden & Co., S. K. Cunningham & Co., Inc., Davenport & Co., R. L. Day & Co., Dempsey & Co., Dittmar & Co., F. I. duPont & Co., Ferris Exnicios & Co., Inc., The First Cleveland Corp., Greenman & Cook, Inc., J. B. Hanauer & Co., Hannahs, Ballin & Lee, Robert Hawkins & Co., Inc., Hirsch & Co., Hornblower & Weeks, The Illinois Co., Investment Corp of Norfolk, Johnston, Lemon & Co., Thomas Kemp & Co., Laird, Bissell & Meeds, Martin, Burns & Corbett, Inc., Marx & Co., Morris Mather & Co., Wm. J. Mericka & Co., Inc., E. W. & R. C. Miller & Co., Minsch, Monell & Co., Nashville Securs. Co., Newhard, Cook & Co., The Ohio Co., Otis & Co., Park-Shaughnessy & Co., Patterson, Copeland & Kendall, Inc., Phillips, Schmertz & Co., Wm. E. Pollock & Co., Inc., R. W. Pressprich & Co., F. L. Putnam & Co., Inc., E. H. Rollins & Sons, Inc., Schwabacher & Co., Scott, Horner & Mason, Inc., Scott & Stringfellow, Seasongood & Mayer, Walter Stokes & Co., Thomas & Co., Wachob-Bender Corp., Watkins, Morrow & Co., Westheimer & Co., Wheelock & Cummins, Inc., White, Hattier & Sanford and F. S. Yantis & Co., Inc.

5,000,000 **Hawaiian Electric Co., Ltd.** 1st mortgage bonds series E, 3⅛%, due Oct. 1, 1970. Purpose, refunding ($4,800,000) additions, improvements, etc. ($200,000). Price, 103 and interest. Offered by Dillon, Read & Co., Inc., and Dean Witter & Co.

*3,500,000 **Montana-Dakota Utilities Co.** 1st mortgage bonds 3% series due Sept. 1, 1970. Purpose, payment of bank loan issued to acquire securities of Dakota Public Service Co. Sold privately to three insurance companies.

40,000,000 **Montana Power Co.** 1st mortgage bonds, 2⅞% series due 1975. Purpose, refunding. Price, 101 and interest. Offered by Halsey, Stuart & Co., Inc.; Allison-Williams Company; Almstedt Brothers; Ames, Emerich & Co., Inc.; Arnhold and S. Bleichroeder, Inc.; Atkinson, Jones & Co.; Atwill and Company; A. E. Aub & Co.; Ballou, Adams & Co., Inc.; The Bankers Bond Co., Inc.; Barrow, Leary & Co.; Jack M. Bass & Co.; Baum, Bernheimer Co.; Bear, Stearns & Co.; A. G. Becker & Co. Inc.; Biddle, Whelen & Co.; William Blair & Co.; Brush, Slocumb & Co.; Burr & Company, Inc.; Frank B. Cahn & Co.; Caldwell, Phillips Co.; John B. Carroll & Co.; Central National Corp.; Clayton Securities Corp.; Cohu & Torrey; Cooley & Co.; Courts & Co.; S. K. Cunningham & Co., Inc.; Curtiss, House & Co.; Davis, Skaggs & Co.; Dempsey & Co.; Dick & Merle-Smith; R. S. Dickson & Co., Inc.; Dittmar & Co.; John M. Douglas; Ferris, Exnicios & Co., Inc.; Field, Richards & Co.; First California Co.; The First Cleveland Corp.; Folger, Nolan, Inc.; Foster & Marshall; Green, Ellis & Anderson; Greenman & Cook, Inc.; Greenway & Co.; Gregory & Son, Inc.; Grimm & Co.; J. B. Hanauer & Co.; Harley, Haydon & Co., Inc.; Ira Haupt & Co.; Robert Hawkins & Co., Inc.; Hill & Co.; Hill, Richards & Co.; Kenneth B. Hill & Co.; Hirsch & Co.; Johnson, Lane, Space and Co., Inc.; Ladenburg, Thalmann & Co.; Laird, Bissell & Meeds; Loewi & Co.; Martin, Burns & Corbett, Inc.; Marx & Co.; Mason, Moran & Co.; McMaster Hutchinson & Co.; Morris Mathers & Co.; Wm. J. Mericka & Co., Inc.; Metropolitan St. Louis Co.; Milhous, Martin & McKnight, Inc.; E. W. & R. C. Miller & Co.; Mosle and Moreland; Mullaney, Ross & Co.; Murphey, Favre & Co.; Nashville Securities Co.; E. M. Newton & Co.; Alfred O'Gara & Co.; Otis & Co.; Pacific Co. of Calif.; Park-Shaughnessy & Co.; Patterson, Copeland & Kendall, Inc.; Perrin, West & Winslow, Inc.; Peters, Writer & Christensen, Inc.; Wm. E. Pollock & Co., Inc.; Putnam & Co.; F. L. Putnam & Co., Inc.; Quail & Co.; The Ranson-Davidson Co., Inc.; Rauscher, Pierce & Co. Inc.; Reinholdt & Gardner; Daniel F. Rice and Co.; The Robinson Humphrey Co.; Hartley Rogers & Co.; Russ & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Scott, Horner & Mason, Inc.; Chas. W. Scranton & Co.; Robert Showers; Sills, Minton & Co., Inc.; Singer, Deane & Scribner; Smith, Moore & Co.; Starkweather & Co.; Stix & Co.; Walter Stokes & Co.; Supplee, Yeatman & Co., Inc.; Thomas & Co.; Townsend, Dabney & Tyson; Wachob-Bender Corp.; H. C. Wainwright & Co.; Watkins, Morrow & Co.; Weeden & Co., Inc.; Weil & Arnold; Welsh, Davis and Co.; Wertheim & Co.; Wheelock & Cummins, Inc.; White, Hattier & Sanford; The White-Phillips Company, Inc.; Woodard-Elwood & Co.; F. J. Wright & Co.; Wyatt, Neal & Waggoner, and F. S. Yantis & Co., Inc.

9,000,000 **Northern Natural Gas Co.** 1⅝% debentures due 1950-55. Purpose, refunding. Price, 99.8211 and interest to yield from 1.40% to 1.90%, according to maturity. Offered by Kidder, Peabody & Co.; Eastman, Dillon & Co.; Salomon Bros. & Hutzler; Union Securities Corp.; White, Weld & Co.; Lee Higginson Corp.; F. S. Moseley & Co.; Shields & Company; Merrill Lynch, Pierce, Fenner & Beane; Coffin & Burr, Inc.; Paine, Webber, Jackson & Curtis; Spencer Trask & Co.; Laurence M. Marks & Co.; Putnam & Co.; Alex. Brown & Sons; E. W. Clark & Co.; Dean Witter & Co.; Julien Collins & Co.; Cruttenden & Co.; Ames, Emerich & Co., Inc.; Butcher & Sherrerd, and Sills, Minton & Co., Inc.

16,000,000 **Northern Natural Gas Co.** 2⅜% debentures due 1956-1965. Purpose, refunding ($7,000,000), construction of additional property and facilities ($9,000,000). Price, 99.8211 and interest (average of several maturities) to yield from 2.05% to 2.55%, according to maturity. Offered by same bankers as offered $9,000,000 1⅝% debentures (see above).

75,000,000 **Northern States Power Co.** 2¾% 1st mortgage bonds, series due Oct. 1, 1975. Purpose, refunding. Price, 101 and interest. Offered by Smith, Barney & Co.; Blyth & Co., Inc.; Eastman, Dillon & Co.; The First Boston Corp.; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Kidder, Peabody & Co.; Kuhn, Loeb & Co.; Lazard Freres & Co.; Mellon Securities Corp.; Stone & Webster and Blodget, Inc.; Union Securities Corp.; A. G. Becker & Co., Inc.; Blair & Co., Inc.; Lee Higginson Corp.; Merrill Lynch, Pierce, Fenner & Beane; F. S. Moseley & Co.; Tucker, Anthony & Co.; Central Republic Co., Inc.; Harris, Hall & Co., Inc.; Phelps, Fenn & Co.; The Wisconsin Co.; Alex. Brown & Sons; H. M. Byllesby & Co., Inc.; Clark, Dodge & Co.; Drexel & Co.; Estabrook & Co.; Hayden, Stone & Co.; E. H. Rollins & Sons, Inc.; Spencer Trask & Co.; G. H. Walker & Co.; Dean Witter & Co.; Bacon, Whipple & Co.; The Illinois Co.; The Milwaukee Co.; Cooley & Co.; Hayden, Miller & Co.; First of Michigan Corp.; E. W. Clark & Co.; Hawley, Shepard & Co.; Kebbon, McCormick & Co.; Julien Collins & Co.; J. M. Dain & Co.; Kalman & Co., Inc.; Moore, Leonard & Lynch; Stein Bros. & Boyce; Butcher & Sherrerd; R. L. Day & Co.; The First Trust Co. of Lincoln, Neb.; Wm. R. Staats Co.; Elkins, Morris & Co.; Pacific Co. of Calif.; Ballou, Adams & Co., Inc.; John B. Carroll & Co.; Perrin, West & Winslow, Inc., and Sheridan, Bogan Co.

49,000,000 **Pacific Gas & Electric Co.** 1st and refunding mortgage bonds, series N 3% due Dec. 1, 1977. Purpose, refunding. Price, 105.30 and interest. Offered by The First Boston Corp.; Almstedt Brothers; Amott, Baker & Co.; Auchincloss, Parker & Redpath; Bacon, Whipple & Co.; Baker, Watts & Co.; Baker, Weeks & Harden; Bear, Stearns & Co.; Biddle, Whelan & Co.; William Blair & Co.; Boettcher & Co.; Bosworth, Chanute, Loughridge & Co.; Alex. Brown & Sons; Brush, Slocumb & Co.; Butcher & Sherrerd; Chace, Whiteside & Warren, Inc.; Clark, Dodge & Co.; Coffin & Burr, Inc.; Cooley & Co.; Curtiss, House & Co.; J. M. Dain & Co.; Davies & Mejia; Davis, Skaggs & Co.; Dick & Merle-Smith; R. S. Dickson & Co., Inc.; Dillon, Read & Co., Inc.; Drexel & Co.; Francis I. duPont & Co.; Elkins, Morris & Co.; H. L. Emerson & Co., Inc.; Equitable Securities Corp.; Estabrook & Co.; Fahey, Clark & Co.; Farwell, Chapman & Co.; Finley & Co.; First California Co.; First of Michigan Corp.; First Trust Co. of Lincoln; Folger, Nolan & Co., Inc.; Graham, Parsons & Co.; Hannahs, Ballin & Lee; Hawley, Shepard & Co.; Hayden, Miller & Co.; Hayden, Stone & Co.; Heller, Bruce & Co.; Hy. Herrman & Co.; J. J. B. Hilliard & Son; E. F. Hutton & Co.; The Illinois Co.; Indianapolis Bond & Share Corp.; R. H. Johnson & Co.; Kalman & Co., Inc.; Kebbon, McCormick & Co.; A. M. Kidder & Co.; Kingsbury & Alvis; Kirkpatrick-Pettis Co.; Laird, Bissell & Meeds; W. C. Langley & Co.; Laurence M. Marks & Co.; A. E. Masten & Co.; The Milwaukee Co.; Moore, Leonard & Lynch; W. H. Newbold's Son & Co.; Newhard, Cook & Co.; New York Hanseatic Corp.; The Ohio Co.; Perrin, West & Winslow, Inc.; Phelps, Fenn & Co.; R. W. Pressprich & Co.; Putnam & Co.; The Robinson-Humphrey Co.; Schmidt, Poole & Co.; Chas. W. Scranton & Co.; Shuman, Agnew & Co.; Singer, Deane & Scribner; Starkweather & Co.; Stein Bros. & Boyce; Stix & Co.; Stroud & Co., Inc.; Swiss American Corp.; Townsend, Dabney & Tyson; G. H. Walker & Co.; Webster & Gibson; Weeden & Co.; Wertheim & Co.; Geo. Willis & Co.; Harold E. Wood & Co.; Woodard-Elwood & Co., and Yarnall & Co.

9,793,000 **Pennsylvania Power Co.** 1st mortgage bonds, 2⅞% series due 1975. Purpose, refunding ($8,617,252); construction ($1,175,748). Price, 102.5 and interest. Offered by The First Boston Corp. and Blyth & Co., Inc.

93,000,000 **Pennsylvania Power & Light Co.** 1st mortgage bonds, 3% series due 1975. Purpose, refunding. Price, 101.375 and interest. Offered by Smith, Barney & Co.; The First Boston Corp.; Blyth & Co., Inc.; Eastman, Dillon & Co.; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Mellon Securities Corp.; Stone & Webster and Blodget, Inc.; Union Securities Corp.; Glore, Forgan & Co.; Lee Higginson Corp.; F. S. Moseley & Co.; L. F. Rothschild & Co.; White, Weld & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; W. C. Langley & Co.; Merrill Lynch, Pierce, Fenner & Beane; Shields & Co.; Tucker, Anthony & Co.; A. G. Becker & Co., Inc.; W. E. Hutton & Co.; A. C. Allyn & Co., Inc.; Central Republic Co., Inc.; Estabrook & Co.; Harris, Hall & Co., Inc.; Paine, Webber, Jackson & Curtis; Spencer Trask & Co.; The Wisconsin Co.; Dean Witter & Co.; Clark, Dodge & Co.; Equitable Securities Corp.; R. W. Pressprich & Co.; Putnam & Co.; Alex. Brown & Sons; Hayden, Stone & Co.; Laurence M. Marks & Co.; Stroud & Co., Inc.; G. H. Walker & Co.; Wm. Blair & Co.; E. W. Clark & Co.; Dominick & Dominick; Graham, Parsons & Co.; Hayden, Miller & Co.; McDonald & Co.; Whiting, Weeks & Stubbs; Bacon, Whipple & Co.; First of Michigan Corp.; The Illinois Co.; Riter & Co.; Swiss American Corp.; Baker, Watts & Co.; Granbery, Marache & Lord; Hawley, Shepard & Co.; Merrill, Turben & Co.; Moore, Leonard & Lynch; W. H. Newbold's Son & Co.; Newhard, Cook & Co.; Singer, Deane & Scribner; Starkweather & Co.; Stein Bros. & Boyce; Stern Brothers & Co.; Biddle, Whelen & Co.; Boenning & Co.; Butcher & Sherrerd; Johnston, Lemon & Co.; Kalman & Co., Inc.; Kebbon, McCormick & Co.; Chas. W. Scranton & Co.; Yarnall & Co.; Bosworth, Chanute, Loughridge & Co.; Buckley Brothers; J. M. Dain & Co.; Elkins, Morris & Co.; Folger, Nolan, Inc.; J. J. B. Hilliard & Son; Janney & Co.; Reinholdt & Gardner; Wm. R. Staats Co.; Wurts, Dulles & Co.; Curtiss, House & Co.; J. H. Drass & Co.; Stix & Co. and Dillon, Read & Co., Inc.

27,000,000 **Pennsylvania Power & Light Co.** 3% sinking fund debentures due 1965. Purpose, refunding. Price, 101½ and interest. Offered by Smith, Barney & Co.; The First Boston Corp.; Blyth & Co., Inc.; Eastman, Dillon & Co.; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Mellon Securities Corp.; Stone & Webster and Blodget, Inc.; Union Securities Corp.; Glore, Forgan & Co.; Lee Higginson Corp.; F. S. Moseley & Co.; L. F. Rothschild & Co.; White, Weld & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; W. C. Langley & Co.; Merrill Lynch, Pierce, Fenner & Beane; Shields & Co.; Tucker, Anthony & Co.; A. G. Becker & Co., Inc.; Alex. Brown & Sons; Central Republic Co. (Inc.); Harris, Hall & Co. (Inc.); Spencer Trask & Co.; The Wisconsin Co.; Dean Witter & Co.; Clark, Dodge & Co.; Equitable Securities Corp.; R. W. Pressprich & Co.; Putnam & Co.; First of Michigan Corp.; Hayden, Stone & Co.; Laurence M. Marks & Co.; Stroud & Co.; G. H. Walker & Co.; William Blair & Co.; E. W. Clark & Co.; Dominick & Dominick; Graham, Parsons & Co.; Hayden, Miller & Co.; McDonald & Co.; Whiting, Weeks & Stubbs; Bacon, Whipple & Co.; The Illinois Company; Riter & Co.; Swiss American Corp.; Baker, Watts & Co.; Granbery, Marache & Lord; Hawley, Shepard & Co.; Merrill, Turben & Co.; Moore, Leonard & Lynch; W. H. Newbold's Son & Co.; Newhard, Cook & Co.; Singer, Deane & Scribner; Starkweather & Co.; Stein Bros. & Boyce; Stern Brothers & Co.; Wurts, Dulles & Co.; Biddle, Whelen & Co.; Boenning & Co.; Butcher & Sherrerd; Johnston, Lemon & Co.; Kalman & Co., Inc.; Kebbon, McCormick & Co.; Chas. W. Scranton & Co.; Yarnall & Co.; Bosworth, Chanute, Loughridge & Co.; Buckley Brothers; J. M. Dain & Co.; Elkins, Morris & Co.; Folger, Nolan, Inc.; J. J. B. Hilliard & Son; Janney & Co.; Rheinholdt & Gardner; William R. Staats Co.; Curtiss, House & Co.; J. H. Drass & Co.; Stix & Co., and Dillon, Read & Co., Inc.

22,500,000 **Public Service Co. of Oklahoma** 1st mortgage bonds, series A 2¾% due July 1, 1975. Purpose, refunding.

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Price, 99½ and interest. Offered by Halsey, Stuart & Co., Inc.; Allison-Williams Co.; Almstedt Brothers; Arnhold & S. Bleichroeder, Inc.; Atkinson, Jones & Co.; The Bankers Bond Co., Inc.; Barrow, Leary & Co.; Jack M. Bass & Co.; Bear, Stearns & Co.; Bioren & Co.; Blair & Co., Inc.; Bosworth, Chanute, Loughridge & Co.; Burr & Co., Inc.; City Securities Corp.; Julien Collins & Co.; Dallas Union Trust Co.; Dempsey & Co.; R. S. Dickson & Co., Inc.; Field, Richards & Co.; The First Cleveland Corp.; First of Michigan Corp.; Foster & Marshall; Green, Ellis & Anderson; Harley, Haydon & Co., Inc.; Ira Haupt & Co.; Hill & Co.; Thomas Kemp & Co.; Loewi & Co.; Martin, Burns & Corbett, Inc.; Mason, Moran & Co.; Morris Mather & Co.; McMaster Hutchinson & Co.; Metropolitan St. Louis Co.; Mosle & Moreland; Mullaney, Ross & Co.; Nashville Securities Co.; Newburger & Hano; Newhard, Cook & Co.; E. M. Newton & Co.; Otis & Co.; Pacific Northwest Co.; Park-Shaughnessy & Co.; Patterson, Copeland & Kendall, Inc.; Quail & Co.; Ranson-Davidson Co., Inc.; Rauscher, Pierce & Co., Inc.; Reinholdt & Gardner; Russ & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Schwabacher & Co.; Scott, Horner & Mason, Inc.; Stix & Co.; Walter Stokes & Co.; Stroud & Co., Inc.; Thomas & Co.; Wachob-Bender Corp.; Weil & Arnold; Welsh, Davis & Co.; Wheelock & Cummins, Inc.; White, Hattier & Sanford; Harold E. Wood & Co., and F. S. Yantis & Co., Inc.

75,000,000 **Southwestern Bell Telephone Co.** 40-year 2¾% debentures due Oct. 1, 1985. Purpose, refunding. Price, 101.83 and interest. Offered by Halsey, Stuart & Co. Inc.; Allison-Williams Co.; A. C. Allyn and Co., Inc.; Ames, Emerich & Co., Inc.; Geo. G. Applegate; Arnhold and S. Bleichroeder, Inc.; Atkinson, Jones & Co.; Atwill and Company; A. E. Aub & Co.; Auchincloss, Parker & Redpath; Bacon, Whipple & Co.; Baker, Watts & Co.; The Bankers Bond Co., Inc.; Barrow, Leary & Co.; Jack M. Bass & Co.; Baum, Bernheimer & Co.; Bear, Stearns & Co.; Bingham, Sheldon & Co.; Bioren & Co.; Blair & Co., Inc.; William Blair & Co.; Boettcher and Co.; Bosworth, Chanute, Loughridge & Co.; J. C. Bradford & Co.; Braun, Monroe and Co.; Brooke, Tindall & Co.; Brush, Slocumb & Co.; Burr & Co., Inc.; H. M. Byllesby and Co., Inc.; Frank B. Cahn & Co.; Caldwell Phillips Co.; John B. Carroll & Co.; C. F. Cassell & Co.; Central National Corp.; City Securities Corp.; Richard W. Clarke Corp.; Clayton Securities Corp.; Coburn & Middlebrook; Coffin & Burr, Inc.; Cohu & Torrey; C. C. Collins and Co., Inc.; Cooley & Co.; Cruttenden & Co.; S. K. Cunningham & Co., Inc.; Curtiss, House & Co.; J. M. Dain & Co.; Dallas Union Trust Co.; John Dane; Davis, Skaggs & Co.; Dempsey & Co.; Dick & Merle-Smith; R. S. Dickson & Co., Inc.; Dittmar & Co.; John M. Douglas; Francis I. duPont & Co.; Clement A. Evans & Co., Inc.; Farwell, Chapman & Co.; Ferris Exnicios & Co., Inc.; Field, Richards & Co.; First California Co.; The First Cleveland Corp.; First of Michigan Corp.; Fitzgerald & Co.; Foster & Marshall; Graham, Parsons & Co.; Green, Ellis & Anderson; Greenman & Cook, Inc.; Gregory & Son, Inc.; Grubbs, Scott & Co.; Hallgarten & Co.; J. B. Hanauer & Co.; Hannahs, Ballin & Lee; Harley, Haydon & Co., Inc.; Wm. P. Harper & Son & Co.; Carter H. Harrison & Co.; Ira Haupt & Co.; Robert Hawkins & Co., Inc.; Hayden, Stone & Co.; Hill & Co.; Hirsch & Co.; Investment Corp. of Norfolk; Johnston, Lemon & Co.; Edward D. Jones & Co.; Kebbon, McCormick & Co.; Thomas Kemp & Co.; A. M. Kidder & Co.; Ladenburg, Thalmann & Co.; Loewi & Co.; Martin, Burns & Corbett, Inc.; Marx & Co.; Mason-Hagan, Inc.; Mason, Moran & Co.; A. E. Masten & Co.; Morris Mather & Co.; McCourtney-Breckenridge & Co.; McDonald & Co.; McMaster Hutchinson & Co.; Wm. J. Mericka & Co. Inc.; Metropoltan St. Louis Co.; Milhous-Martin & McKnight, Inc.; E. W. & R. C. Miller & Co.; The Milwaukee Co.; Minsch, Monell & Co.; Moore, Leonard & Lynch; Moors & Cabot; Mosle and Moreland; Mullaney, Ross & Co.; Nashville Securities Co.; W. H. Newbold's Son & Co.; Newburger & Hano; Newburger, Loeb & Co.; Newhard, Cook & Co.; E. M. Newton & Co.; Norris & Hirshberg, Inc.; Nusloch, Baudean & Smith; Alfred O'Gara & Co.; O'Neal, Alden & Co. Inc.; Otis & Co.; Pacific Co. of Calif.; Park-Shaughnessy & Co.; Patterson, Copeland & Kendall, Inc.; Perrin, West & Winslow, Inc.; Peters, Writer & Christensen, Inc.; Phelps, Fenn & Co.; Phillips, Schmertz & Co.; Wm. E. Pollock & Co., Inc.; F. L. Putnam & Co., Inc.; Quail & Co.; The Ranson-Davidson Co., Inc.; Rauscher, Pierce & Co., Inc.; Reynolds & Co.; Daniel F. Rice and Co.; Riter & Co.; The Robinson-Humphrey Co.; Hartley Rogers & Co.; E. H. Rollins & Sons Inc.; L. F. Rothschild & Co.; Russ & Co.; Salomon Bros. & Hutzler; Schmidt, Poole & Co.; Schwabacher & Co.; Scott, Horner & Mason, Inc.; Scott & Stringfellow; Seasongood & Mayer; Sheridan, Bogan Co.; Shields & Co.; Robert Showers; Sills, Minton & Co. Inc.; I. M. Simon & Co.; Singer, Deane & Scribner; Smith, Moore & Co.; Starkweather & Co.; Stein Bros. & Boyce; Stern Brothers & Co.; Sterne, Agee & Leach; Stifel, Nicolaus & Co., Inc.; Stix & Co.; Walter Stokes & Co.; Suplee, Yeatman & Co., Inc.; Swiss American Corp.; Thomas H. Temple Co.; Thomas & Co.; E. W. Thomas and Co.; Townsend, Dabney & Tyson; Spencer Trask & Co.; Tucker, Anthony & Co.; Wachob-Bender Corp.; H. C. Wainwright & Co.; Watkins, Morrow & Co.; Weeden & Co., Inc.; Weil & Arnold; Wertheim & Co.; Wheelock & Cummins, Inc.; White, Hattier & Sanford; The White-Phillips Co., Inc.; Harold E. Wood & Co.; Woodard-Elwood & Co.; Wyatt, Neal & Waggoner; F. S. Yantis & Co., Inc., and Yarnall & Co.

400,000 **Tidewater Telephone Co.** 1st mortgage bonds, 3% series A due serially 1946-1960. Purpose, purchase of securities of constituent company. Price, 100-102.66 and interest to yield from 1% to 3%, according to maturity. Offered by Galleher & Co., Inc.

13,000,000 **Union Electric Co. of Missouri** 1st mortgage and collateral trust bonds, 2¾% due 1975. Purpose, retirement of promissory notes and finance on permanent basis purchase of constituent company. Price, 101.02 and interest. Offered by White, Weld & Co.; Shields & Company; Central Republic Co.; Dick & Merle-Smith; Equitable Securities Corporation; W. E. Hutton & Co.; Phelps, Fenn & Co.; Tucker, Anthony & Co.; Laurence M. Marks & Co.; Stroud & Company, Incorporated; Auchincloss, Parker & Redpath; Putnam & Co.; William Blair & Co.; Reinholdt & Gardner; Chas. W. Scranton & Co.; Weeden & Co., Inc.; A. G. Edwards & Sons; Kebbon, McCormick & Co., and Perrin, West & Winslow, Inc.

$539,425,000

IRON, STEEL, COAL, COPPER, ETC.

$13,000,000 **Lehigh Coal & Navigation Co.** sinking fund mortgage bonds, 3½% series A due 1970. Purpose, refunding ($10,073,700); reduce bank loans ($1,694,000); general corporate purposes ($1,232,300). Price, 100 and interest. Offered by Drexel & Co.; Union Securities Corp.; Harriman Ripley & Co. Inc.; Smith, Barney & Co.; Kidder, Peabody & Co.; Paine, Webber, Jackson & Curtis; Blyth & Co., Inc.; E. H. Rollins & Sons Inc.; Tucker, Anthony & Co.; Biddle, Whelen & Co.; Graham, Parsons & Co.; Stroud & Co., Inc.; E. W. Clark & Co.; Bioren & Co.; W. H. Newbold's Son & Co.; Stein Bros. & Boyce; Butcher & Sherrerd; Elkins, Morris & Co.; Janney & Co.; Parrish & Co.; Yarnall & Co.; H. Hentz & Co.; Schmidt, Poole & Co., and Wurts, Dulles & Co.

*875,000 **McLouth Steel Corp.** 10-year loan. Purpose, expansion. Placed privately with Mutual Life Insurance Co. of N. Y.

$13,875,000

OTHER INDUSTRIAL & MANUFACTURING

$40,000,000 **Celaneese Corp. of America.** 3% debentures due Oct. 1, 1965. Purpose, refunding ($34,889,058) corporate purposes ($5,110,942). Price, 102 and interest. Offered by Dillon, Read & Co., Inc., Morgan Stanley & Co., Glore, Forgan & Co., A. C. Allyn & Co., Bacon, Whipple & Co., Baker, Watts & Co., Baker, Weeks & Harden, Ball, Burge & Kraus, Bear, Stearns & Co., A. G. Becker & Co., Inc., Wm. Blair & Co., Blyth & Co., Inc., Alex. Brown & Sons, Central Republic Co., Inc., E. W. Clark & Co., Courts & Co., Curtiss, House & Co., J. M. Dain & Co., R. S. Dickson & Co., Inc., Dominick & Dominick, Drexel & Co., Equitable Securities Corp., Estabrook & Co., Fahey, Clark & Co., Farwell, Chapman & Co., Field, Richards & Co., The First Boston Corp., The First Cleveland Corp., First of Michigan Corp., Folger, Nolan, Inc., Graham, Parsons & Co., Harriman Ripley & Co., Inc., Harris, Hall & Co., Inc., Hayden, Miller & Co., Hayden, Stone & Co., Hemphill, Noyes & Co., Hornblower & Weeks, W. E. Hutton & Co., The Illinois Co., Janney & Co., Johnston, Lemon & Co., Edward D. Jones & Co., Kebbon, McCormick & Co., Kidder, Peabody & Co., W. C. Langley & Co., Lee Higginson Corp., Lehman Brothers, Carl M. Loeb, Rhoades & Co., Laurence M. Marks & Co., A. E. Masten & Co., McDonald & Co., Merrill Lynch, Pierce, Fenner & Beane, Merrill, Turben & Co., The Milwaukee Co., Mitchum, Tully & Co., Moore, Leonard & Lynch, F. S. Moseley & Co., Maynard H. Murch & Co., W. H. Newbold's Son & Co., Newhard, Cook & Co., The Ohio Co., Paine, Webber, Jackson & Curtis, Parrish & Co., Piper, Jaffray & Hopwood, Putnam & Co., Rauscher, Pierce & Co., Inc., Reinholdt & Gardner, Reynolds & Co.; Riter & Co.; E. H. Rollins & Sons, Inc., L. F. Rothschild & Co., Salomon Bros. & Hutzler, Schoellkopf, Hutton & Pomeroy, Inc., Schwabacher & Co., Scott & Stringfellow, Chas. W. Scranton & Co., Shields & Co., I. M. Simon & Co., Singer, Deane & Scribner, Smith, Barney & Co., Smith, Moore & Co., Starkweather & Co., Stein Bros. & Boyce, Stern Brothers & Co., Stix & Co., Stroud & Co., Inc., Swiss American Corp., Spencer Trask & Co., Tucker, Anthony & Co., Union Securities Corp., G. H. Walker & Co., White, Weld & Co., Whiting, Weeks & Stubbs, The Wisconsin Co. and Dean Witter & Co.

4,00,000 **Consolidated Cigar Corp.** 20-year 3¼% debentures due Oct. 1, 1965. Purpose, refunding. Price, 101¾ and interest. Offered by Eastman, Dillon & Co., The First Boston Corp., Kidder, Peabody & Co., Lehman Brothers, A. G. Becker & Co., Inc., Hemphill, Noyes & Co., W. C. Langley & Co., Merrill Lynch, Pierce, Fenner & Beane, Riter & Co., E. H. Rollins & Sons, Inc., Dean Witter & Co., Kebbon, McCormick & Co., McDonald & Co., Charles Clark & Co., Merrill, Turben & Co., Piper, Jaffray & Hopwood and Rogers & Tracy, Inc.

*2,500,000 **Creameries of America.** 15-year 3% sinking fund debentures, due 1960. Purpose, refunding, ($2,055,000); plant purchases and expansion, ($445,000). Placed privately.

3,500,000 **Devoe & Raynolds Co., Inc.** 20-year 2⅞% sinking fund debentures due Oct. 1, 1965. Purpose, refunding, ($3,191,984); expansion, etc., ($308,016). Price, 100⅜ and interest. Offered by Shields & Co., Lee Higginson Corp. Eastman, Dillon & Co., Ladenburg, Thalmann & Co., Graham, Parsons & Co., Paine, Webber, Jackson & Curtis, Singer, Deane & Scribner, Auchincloss, Parker & Redpath, Otis & Co., Baker, Watts & Co., Moore, Leonard & Lynch, Stein Bros. & Boyce, Farwell, Chapman & Co., Kalman & Co., Inc., R. S. Hudson & Co., Inc. and Hill & Co.

*3,000,000 **Falstaff Brewing Corp.** 15-year serial loan (average interest rate 3%). Purpose, refunding ($750,000); plant expansion, ($2,250,000). Placed privately with an insurance company and a group of banks.

*800,000 **Fibre Conduit Co.** loan due 1957. Purpose, plant expansion. Placed privately with Mutual Life Insurance Co.

*900,000 **Ginn & Co.** 15-year loan. Purpose, corporate purposes. Placed privately with Mutual Life Insurance Co.

2,500,000 **Harris-Seybold-Potter Co.** 3¾% sinking fund debentures due Oct. 1, 1960. Purpose, refunding ($806,485), purchase of machinery, equipment, working capital, ($1,693,515). Price, 103 and interest. Offered by McDonald & Co., Riter & Co., Eastman, Dillon & Co., Shields & Co., Hayden, Miller & Co., Merrill, Turben & Co., Fahey, Clark & Co. and Ball, Burge & Kraus.

600,000 **Miller Manufacturing Co.** 5% sinking fund debentures, due serially 1952-1970. Purpose, reduction of bank loan incurred in acquisition of majority interest in constituent company. Price, 99½-100 and interest, according to maturity. Offered by P. W. Brooks & Co., Inc.

*1,500,000 **Poor & Co.** 20-year serial debentures. Purpose, refunding ($366,000), acquisition of control of constituent company, working capital, ($1,134,000). Sold privately.

*15,000,000 **St. Regis Paper Co.** 20-year 3% debentures, due July 1, 1965. Purpose, working capital, expansion. Price 101.51 and interest. Placed privately with Metropolitan Life Insurance Co., John Hancock Mutual Life Insurance Co., Massachusetts Mutual Life Insurance Co. and Aetna Life Insurance Co. through White, Weld & Co.

$74,300,000

OIL

*$56,000,000 **Sinclair Oil Corp.** 10-year 1¾% serial notes, due 1951-1955. Purpose, refunding ($24,050,786), working capital ($25,949,214). Placed privately with 18 banking institutions, headed by National City Bank, New York.

MISCELLANEOUS

*$3,000,000 **Chicago Mail Order Co.** 3% sinking fund debentures, due Oct. 15, 1960. Purpose, working capital. Sold privately to Equitable Life Assurance Society of the U. S.

6,000,000 **Consolidated Grocers Corp.** 15-year 3½% sinking fund debentures, due Sept. 1, 1960. Purpose, refunding ($3,942,954), payment of note issued to acquire control of constituent company ($2,057,046). Price, 101 and interest. Offered by A. C. Allyn & Co., Inc., Ames, Emerich & Co., Inc., H. M. Byllesby & Co., Inc., Central Republic Co., Inc., Julien Collins & Co., Paul H. Davis & Co., Dewar, Robertson & Pancoast, The First Cleveland Corp., First Trust Co. of Lincoln, Neb., Kuhn, Loeb & Co., W. C. Langley & Co., Mason-Hagan, Inc., Mason, Moran & Co., Paine, Webber, Jackson & Curtis, Rauscher, Pierce & Co., Inc., E. H. Rollins & Sons, Inc. and Stifel, Nicolaus & Co., Inc.

*1,350,000 **Denver Union Stock Yard Co.** 1st (closed) mortgage 3% bonds. Purpose, refunding. Price, par and interest. Sold privately ($120,000) to Prudential Insurance Co. of America and exchanged ($1,230,000) for outstanding 3¾% bonds held by same insurance co.

2,000,000 **General Finance Corp.** 15-year 4% subordinated debentures, due Aug. 1, 1960. Purpose, general working funds. Price, 99½ and interest. Offered by Paine, Webber, Jackson & Curtis, Central Republic Co. (Inc.), Charles A. Parcells & Co., Farwell, Chapman & Co., Brush, Slocumb & Co., Loewi & Co. and Julien Collins & Co.

*828,000 **(G. R.) Kinney Co., Inc.,** series B 3⅛% 15-year serial notes. Purpose, general corporate purposes. Sold privately to Mutual Life Insurance Co. of N. Y.

*672,000 **(G. R. Kinney Co., Inc.,** series A 2½% 7½-year serial notes. Purpose, refunding ($90,000), general corporate purposes ($582,000). Sold privately to Bankers Trust Co.

*400,000 **Ogden Union Stockyards Co.** 1st (closed) mortgage 3% bonds, due Dec. 1, 1960. Purpose, refunding. Placed privately with Prudential Insurance Co. of America.

$14,250,000

Short-Term Bonds and Notes (Issues Maturing Up to and Including Five Years)

RAILROADS

*$500,000 **Muskogee Co.** 2% collateral trust serial notes, due serially 1946-1950. Purpose, refunding. Price, par and interest. Sold privately.

OIL

$400,000 **Frontier Refining Co.** 5% sinking fund debentures, due Sept. 1, 1950. Purpose, pay RFC loan ($171,389), changes and improvements in refinery ($328,611). Price, 100.50 and interest. Offered by Boettcher & Co.; Peters, Writer & Christensen, Inc. and Sidlo, Simons, Roberts & Co.

MISCELLANEOUS

*$1,500,000 **Manufacturers Trading Corp.** 5-year debenture notes. Purpose, expansion of facilities. Sold privately through Riter & Co.

STOCKS

(Preferred stocks of a stated par value are taken at par, while preferred stocks of no par value and all classes of common stock are computed at their offering prices.)

PUBLIC UTILITIES

$1,500,000 **Brooklyn Borough Gas Co.** 15,000 shares of $4.40 cumulative preferred stock (par $100). Purpose, refunding. Price, 100 and dividend. Offered by company to holders of 6% preferred stock and others.

27,000,000 **Cincinnati Gas & Electric Co.** 270,000 shares of cumulative preferred stock 4% series (par $100). Purpose, refunding. Price, $106 per share. Offered in exchange for 5% cumulative preferred stock. Unexchanged shares underwritten and offered by same bankers as offered the $45,500,000 1st mortgage 2¾% bonds (see above).

2,428,569 **Florida Power Corp.** 142,857 shares of common stock (par $7.50). Purpose, pay bank loan ($500,000) construction, etc. ($1,928,569). Price $17 per share. Offered by Kidder, Peabody & Co., Merrill Lynch, Pierce, Fenner & Beane, Bear, Stearns & Co., Goldman, Sachs & Co., Wertheim & Co., White, Weld & Co., Hornblower & Weeks, L. F. Rothschild & Co., Hallgarten & Co., Laurence M. Marks & Co., Cohu & Torrey, Shields & Co., Hemphill, Noyes & Co., Tucker, Anthony & Co., Dean Witter & Co., Central Republic Co. (Inc.), Reynolds & Co., Stroud & Co., Inc., Bacon, Whipple & Co.; Bosworth, Chanute, Loughridge & Co., J. M. Dain & Co., Dempsey & Co., R. S. Dickson & Co., Inc., Clement A. Evans & Co., Inc., Johnson, Lane, Space & Co., Inc., Leedy, Wheeler & Co., Kebbon, McCormick & Co.; Loewi & Co., The Milwaukee Co., Riter & Co., Julien Collins & Co., Hamlin & Lunt, The Ohio Co., Ball, Burge & Kraus, William Blair & Co., Farwell, Chapman & Co., Johnston, Lemon & Co., A. E. Masten & Co., Newhard, Cook & Co., Reinholdt & Gardner, Scott & Stringfellow, Curtiss, House & Co., Kalman & Co., Inc., Merrill, Turben & Co., Milhous, Martin & McKnight, Inc., Moore, Leonard & Lynch, Scott, Horner & Mason, Inc., Stubbs, Smith & Lombardo, Inc. and Harold E. Wood & Co.

3,000,000 **Hawaiian Electric Co., Ltd.** 150,000 shares of series C 4¼% cumulative preferred stock (par $20). Purpose, additions, improvements, etc. Price, par and dividend. Offered for subscription to stockholders, underwritten by Dillon, Read & Co., Inc., and Dean Witter & Co.

2,568,544 **Montana-Dakota Utilities Co.** 223,351 shares of common stock (par $5). Purpose, purchase of securities of Dakota Public Service Co. Price, $11.50 per share. Offered by Blyth & Co., Inc., Merrill Lynch, Pierce, Fenner & Beane, Central Republic Co. (Inc.), Equitable Securities Corp., W. E. Hutton & Co., The Illinois Co., Kalman & Co., Inc., Kebbon, McCormick & Co., Kidder, Peabody & Co., Laurence M. Marks & Co., The Milwaukee Co., Pacific Northwest Co., Piper, Jaffray & Hopwood, E. H. Rollins & Sons, Inc., Stifel, Nicolaus & Co., Inc., Whiting, Weeks & Stubbs, The Wisconsin Co. and Woodard-Elwood & Co.

5,000,000 **Pacific Greyhound Lines** 50,000 shares of 4% cumulative preferred stock (par $10). Purpose, refunding. Price, $100 per share and dividend. Offered by Kidder, Peabody & Co., Dean Witter & Co., Blyth & Co., Inc., Mitchum, Tully & Co., Piper, Jaffray & Hopwood, Alex. Brown & Sons, Lester & Co., Schwabacher & Co., J. M. Dain & Co., William R. Staats Co., Brush, Slocumb & Co., Pacific Northwest Co. and Wagenseller & Durst, Inc.

9,850,000 **Public Service Co. of Okla.** 98,500 shs. 4% pfd. stock., cumul. (par $100). Purpose, refunding. Price, $102.75 per share and dividend. Offered in exchange for 5% preferred stock, unexchanged shares (28,859) offered by Glore, Forgan & Co., Kidder, Peabody & Co., Lehman Brothers, E. H. Rollins & Son, Inc., Shields & Co., Stone & Webster and Blodget, Inc., White, Weld & Co., Equitable Securities Corp., Harris, Hall & Co. (Inc.), Merrill Lynch, Pierce, Fenner & Beane, Spencer Trask & Co., Tucker, Anthony & Co., William Blair & Co., Hornblower & Weeks, G. H. Walker & Co., Dean Witter & Co., The Illinois Co., Maynard H. Murch & Co., Farwell, Chapman & Co., Stern Brothers & Co., Bosworth, Chanute, Loughridge & Co. and J. M. Dain & Co.

100,000 **Tidewater Telephone Co.** 1,000 shares of 4½% preferred stock (par $100). Purpose, acquisition of securities of constituent company. Price, par and dividend. Offered by Galleher & Co., Inc.

200,000 **Tidewater Telephone Co.** 10,000 shares of common stock (par $20). Purpose, acquisition of securities of constituent company. Price, par ($20 per share). Sold to certain residents of Virginia residing in territory served by the company.

4,070,000 **Union Electric Co. of Missouri** 40,000 shares of preferred stock, $3.70 series (no par). Purpose, finance on permanent basis, purchase of constitutent company. Price, $101.75 and dividend. Offered by The First Boston Corp., Goldman, Sachs & Co., Kidder, Peabody & Co., Mellon Securities Corp., Stone & Webster and Blodget, Inc., F. S. Moseley & Co. and Harris, Hall & Co. (Inc.).

$55,717,113

IRON, STEEL, COAL, COPPER, ETC.

$1,350,000 **Washington Steel Co.** 135,000 shares of common stock (par $1). Purpose, refunding ($70,000), construction, working capital, etc., ($1,280,000). Price, $10 per share. Offered by Singer, Deane & Scribner, Geo. G. Applegate, Boettcher & Co., George D. B. Bonbright & Co., Butcher & Sherrerd, Blair F. Claybaugh & Co., S. K. Cunningham & Co., Inc., Doolittle, Schoellkopf & Co., Glover & MacGregor, Inc., Hill, Richards & Co., Jenks, Kirkland & Co., Johnston, Lemon & Co., Maine Securities Co., Maxwell, Marshall & Co., Newburger & Hano, Putnam & Co., Reed, Lear & Co., and Thomas & Co.

MOTORS AND ACCESSORIES

$2,000,000 **Monroe Auto Equipment Co.** 40,000 shares of 5% cumulative preferred stock (par $50) and warrants to purchase 40,000 common shares. Purpose, plant expansion and improvements and working capital. Price, $50 per unit plus dividend. Offering in units of one preferred share and one warrant by Hayden, Stone & Co., Glore, Forgan & Co., Whiting, Weeks & Stubbs, Miller, Kenower & Co., Cray, McFawn & Co., Auchincloss, Parker & Redpath, G. H. Crawford Co., Inc., Pitman & Co., Inc. and Dewar, Robertson & Pancoast.

5,225,000 **Murray Corp. of America,** 104,500 shares of cumulative preferred stock, 4% series (par $50). Purpose, plant rearrangement, etc. Price, $50 per share. Offered for subscription to common stockholders. Unsubscribed shares (89,408) offered by Harriman Ripley & Co., Inc., Watling, Lerchen & Co., Merrill Lynch, Pierce, Fenner & Beane, Hornblower & Weeks, Eastman, Dillon & Co., F. S. Moselev & Co., Bacon, Whipple & Co., Equitable Securities Corp., Hayden, Miller & Co., Kebbon, McCormick & Co., Reinholdt & Gardner, Dean Witter & Co. and Singer, Deane & Scribner.

$7,225,000

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OTHER INDUSTRIAL AND MANUFACTURING

$925,000 **Aerovox Corp.** 100,000 shares of common stock (par $1). Purpose, pay bank loan, working capital. Price, $9.25 per share. Offered by Ames, Emerich & Co., Inc., Dempsey & Co., Hirsch & Co., Burr & Company, Inc., Bond & Goodwin, Inc., Baker, Simonds & Co., Cohu & Torrey, A. M. Kidder & Co., Loewi & Co., Weil & Company, Crowell, Weedon & Co., Mason Bros., Courts & Co., Taussig, Day & Co., Inc., Sidlo, Simonds, Roberts & Co., Mercier, McDowell & Dolphyn and J. J. B. Hilliard & Son.

850,000 **Allied Control Co., Inc.** 100,000 shares of 55¢ cumulative preferred stock (par $8) and 20,000 shares of common stock (par $1) in units of 5 shares of preferred and 1 share of common. Purpose, refunding ($79,200), repayment of loan from Smaller War Plants Corp. ($112,301), general capital purposes ($658,499). Price, $52.50 per unit. Offered by Ames, Emerich & Co., Inc., Dempsey & Co., Courts & Co., Mason Bros., Sills, Minton & Co., Inc., Hirsch & Co., Berwyn T. Moore & Co., Inc., Mercier, McDowell & Dolphyn, E. W. Clucas & Co., McAllister, Smith & Pate, Inc., Taussig, Day & Co., Inc., Weil & Company and Wilson, Johnson & Higgins.

1,961,050 **American Colortype Co.** 39,221 shares of 4½% cumulative preferred stock (par $50). Purpose, refunding ($744,300); corporate funds ($1,216,750). Price, $50 per share. Offered for subscription to common stockholders and in exchange for 5% preferred stock. Underwritten by White, Weld & Co., Laird, Bissell & Meeds, Kebbon, McCormick & Co., Bosworth, Chanute, Loughridge & Co., Vietor, Common, Dann & Co., Cruttenden & Co., The Ohio Co., Quail & Co., Spencer Trask & Co. and Mason-Hagan, Inc.

14,400,000 **American Locomotive Co.** 400,000 shares of common stock (par $1). Purpose, refunding. Price, $36 per share. Offered by Union Securities Corp., A. C. Allyn & Co., Inc., Ames, Emerich & Co., Inc., Auchincloss, Parker & Redpath, Bateman, Eichler & Co., Ball, Burge & Kraus, Bear, Stearns & Co., Bioren & Co., Blair & Co., Inc., Blyth & Co., Inc., Boettcher and Co., Bosworth, Chanute, Loughridge & Co., Alex. Brown & Sons, Central Republic Co. (Inc.), Julien Collins & Co., Paul H. Davis & Co., Davis, Skaggs & Co., Doyle, O'Connor & Co., Inc., Francis I. duPont & Co., Eastman, Dillon & Co., Estabrook & Co., Clement A. Evans & Co., Farwell, Chapman & Co., The First Boston Corp., Glore, Forgan & Co., Goldman, Sachs & Co., Graham, Parsons & Co., Granbery, Marache & Lord, Harriman Ripley & Co., Harris, Hall & Co. (Inc.), Hayden, Stone & Co., Hemphill, Noyes & Co., Henry Herrman & Co., Hornblower & Weeks, W. E. Hutton & Co., Johnson, Lane, Space & Co., Inc., Johnston, Lemon & Co., A. M. Kidder & Co., Kidder, Peabody & Co., Laird, Bissell & Meeds, W. C. Langley & Co., Lee Higginson Corp., Carl M. Loeb, Rhoades & Co., Laurence M. Marks & Co., Mason-Hagan, Inc., A. E. Masten & Co., McDonald & Co., Mead, Irvine & Co., Mellon Securities Corp., Merrill Lynch, Pierce, Fenner & Beane, F. S. Moseley & & Co., Newburger & Hano, Newhard, Cook & Co., The Ohio Co., Paine, Webber, Jackson & Curtis, Piper, Jaffray & Hopwood, Riter & Co., E. H. Rollins & Sons, Inc., L. F. Rothschild & Co., Schwabacher & Co., Sidlo, Simons, Roberts & Co., Smith, Barney & Co., Stein Bros. & Boyce, Stone & Webster and Blodget Inc., Stroud & Co., Inc., Sutro & Co., Spencer Trask & Co., Wagenseller & Durst, Inc., White, Weld & Co., Whiting, Weeks & Stubbs, Dean Witter & Co., Harold E. Wood & Co., Wurts, Dulles & Co., and Kuhn, Loeb & Co.

7,897,250 **Celanese Corp. of America.** 157,945 shares of common stock (no par). Purpose, corporate purposes. Price, $50 per share. Underwritten by same group of underwriters that offered the debentures (see above).

36,193,057 **Crown Zellerbach Corp.** 353,103 shares of $4.20 cumulative preferred stock (no par). Purpose, refunding. Price, $102.50 per share plus dividends. Offered in exchange to holders of $5 cumulative preferred stock. Unexchanged shares offered by Blyth & Co., Inc., J. Barth & Co., Bateman, Eichler & Co., Bear, Stearns & Co., A. G. Becker & Co., Inc., Blair & Co., Inc., Alex. Brown & Sons, Brush, Slocumb & Co., Central Republic Co. (Inc.), Julien Collins & Co., Davies & Mejia, Davis, Skaggs & Co., Dewar, Robertson & Pancoast, Dillon, Read & Co., Inc., Dominick & Dominick, Elworthy & Co., Equitable Securities Corp., Estabrook & Co., The First Boston Corp., First California Co., Glore, Forgan & Co., Goldman, Sachs & Co., Graham, Parsons & Co., Hallgarten & Co., Harriman Ripley & Co., Inc., Waldo Hemphill & Co., Hill Richards & Co., Hornblower & Weeks, Kebbon, McCormick & Co., Kidder, Peabody & Co., Kuhn, Loeb & Co., Lawson, Levy & Williams, Lee Higginson Corp., Lehman Brothers, Lester & Co., Irving Lundborg & Co., Laurence M. Marks & Co., McDonald & Co., Mellon Securities Corp., Merrill Lynch, Pierce, Fenner & Beane, The Milwaukee Co., Mitchum, Tully & Co., Pacific Co. of California, Pacific Northwest Co., Paine, Webber, Jackson & Curtis, Riter & Co., Schwabacher & Co., Shuman, Agnew & Co., Smith, Barney & Co., William R. Staats Co., Stone & Webster and Blodget, Inc., Sutro & Co., Henry F. Swift & Co., Wagenseller & Durst, Inc., G. H. Walker & Co., Walston, Hoffman & Goodwin, Weeden & Co., White, Weld & Co., Whiting, Weeks & Stubbs, The Wisconsin Co. and Dean Witter & Co.

19,862,100 **Crown Zellerbach Corp.** 176,552 shares of $4 cumulative second preferred stock (no par). Purpose, refunding. Price, $112.50 per share and dividend. Offered in exchange to holders of $5 cumulative preferred stock. Unexchanged shares offered by same underwriters as offered the $4.20 cumulative preferred stock (see above).

2,458,515 **Devoe & Raynolds Co., Inc.** 40,437 shares of Class A stock (no par). Purpose, repay bank loans ($500,000), reimburse treasury for moneys expended in purchasing control of constituent companies, ($1,958,515). Price: as to 33,638 shares subscribed for by stockholders, $60 per share; as to 6,799 offered by underwriters, $64.75 per share offered for subscription to holders of Class A and Class B stocks. Underwritten by Shields & Co., Lee Higginson Corp., Eastman, Dillon & Co., Ladenburg, Thalmann & Co., Graham, Parsons & Co., Paine, Webber, Jackson & Curtis, Singer, Deane & Scribner, McDonald & Co., Auchincloss, Parker & Redpath, Otis & Co., Baker, Watts & Co., Moore, Leonard & Lynch, Stein Bros. & Boyce, Farwell, Chapman & Co., Kalman & Co., Inc., R. S. Hudson & Co., Inc. and Hill & Co.

6,000,000 **Dresser Industries, Inc.** 60,000 shares of preferred stock, 3¾% series (par $100). Purpose, refunding ($816,000); repayment of loans issued for working capital ($2,100,000), additions, improvements and general corporate purposes, ($3,084,000). Price, $103 per share and dividend. Offered by Harriman Ripley & Co., Inc., Reynolds & Co., Glore, Forgan & Co., Kidder, Peabody & Co., Lazard Freres & Co., Lehman Brothers, Smith, Barney & Co., Drexel & Co., Merrill Lynch, Pierce, Fenner & Beane, Paine, Webber, Jackson & Curtis, Alex. Brown & Sons, Dominick & Dominick, G. H. Walker & Co., Hayden, Miller & Co., Hayden, Stone & Co., Hornblower & Weeks, W. E. Hutton & Co., McDonald & Co., Schoellkopf, Hutton & Pomeroy, Inc., Dean Witter & Co., Ball, Burge & Kraus, Curtiss, House & Co., Field, Richards & Co., Hawley, Shepard & Co., Ingalls & Snyder, A. E. Masten & Co. and Merrill, Turben & Co.

3,500,000 **Gar Wood Industries, Inc.,** 70,000 shares of 4½% cumulative convertible preferred stock (par $50). Purpose, payment of purchase price of stock of constituent company ($2,200,000); purchase of machinery under lease from U. S. Govt., working capital, etc. ($1,300,000). Price, $53 per share and dividends. Offered by Lehman Brothers, Emanuel & Co., Blair & Co., Inc., Allen & Co., A. C. Allyn & Co., Inc., Bache & Co., Burr & Co., Inc., Dempsey & Co., Hallgarten & Co., Carlton M. Higbie Corp., Hornblower & Weeks, Johnston, Lemon & Co., Lester & Co., McDonald & Co., Riter & Co., Wm. C. Roney & Co. and Van Alstyne, Noel & Co.

324,000 **General Controls Co.** 8,000 share of 6% cumulative preferred stock (par $25) and 4,000 shares of common (par $10) in units of 2 preferred shares and 1 common share. Purpose, capital expenditure, working capital. Price, $81 per unit. Offered by Wagenseller & Durst, Inc. and Bateman, Eichler & Co.

677,955 **General Plywood Corp.** 135,591 shares of common stock (par $1). Purpose, construction, expansion, working capital. Price, $5 per share. Offered by F. S. Yantis & Co., Inc., W. L. Lyons & Co., Herrick, Waddell & Co., Inc., J. C. Bradford & Co., Berwyn T. Moore & Co., Inc., O. H. Wibbing & Co. and Smart & Wagner.

1,250,000 **Houston Oil Field Material Co.** 12,500 shares of 5½% cumulative preferred stock (par $100). Purpose, refunding ($478,000), working capital ($772,000). Price, $102 per share and dividends. Offered in exchange for old preferred stock (6,572 shares); unexchanged shares and 5,928 additional. Offered by Dallas Rupe & Son, Rauscher, Pierce & Co., Inc., Dallas Union Trust Co., George V. Roton Co., Gordon Meeks & Co., Dewar, Robertson & Pancoast, Pitman & Co., Inc., Dittmar & Co., Creston H. Funk, and Earl G. Fridley Co.

4,542,500 **Industria Electrica de Mexico, S. A.** (Electrical Industry of Mexico, Inc.). 197,500 American shares representing 197,500 common shares, par value of 100 pesos Mexican currency (U. S. $20.6185). Purpose, finance establishment in Mexico of a business for manufacturing and selling electrical equipment. Price, $23 per share. Offered by Kuhn, Loeb & Co., A. C. Allyn and Co., Inc., Bear, Stearns & Co., A. G. Becker & Co., Inc., Blyth & Co., Inc., Central Republic Co., Inc., First of Michigan Corp., Glore, Forgan & Co., Hallgarten & Co., Harriman Ripley & Co., Inc., Hayden, Stone & Co., Hemphill, Noyes & Co., Herrick, Waddell & Co., Inc., Johnston, Lemon & Co., W. C. Langley & Co., Lee Higginson Corp., Lehman Brothers, Laurence M. Marks & Co., Merrill, Lynch, Pierce, Fenner & Beane, Maynard H. Murch & Co., Reynolds & Co., E. H. Rollins & Sons Inc., Smith, Barney & Co., Union Securities Corp., G. H. Walker & Co., and White, Weld & Co.

3,000,000 **(F. L.) Jacobs Co.** 60,000 shares of 5% cumulative convertible preferred stock (par $50). Purpose, discharge of V loan. Price, $50 per share and dividend. Offered by H. M. Byllesby and Co., Incorporated, E. W. Clucas & Co., Francis I. duPont & Co., Peltason, Tenenbaum Co., Van Alstyne, Noel & Co., George D. B. Bonbright & Co., Straus & Blosser, Bateman, Eichler & Co., J. C. Bradford & Co., Maxwell, Marshall & Co., Nelson Douglass & Co., Cohu & Torrey, Bond & Goodwin, Inc., Courts & Co., R. S. Dickson & Company, Inc., A. G. Edwards & Sons, Hirsch & Co., Johnson, Lemon & Co., and Smart & Wagner.

1,135,875 **Jefferson Lake Sulphur Co., Inc.,** 116,500 shares of common stock (par $1). Purpose, refunding. Price, $9.75 per share. Offered for subscribtion to stockholders and employees. Underwritten by D'Antoni & Co., T. J. Feibleman & Co., Pitman & Co. and G. H. Walker & Co.

200,000 **Jefferson-Travis Corp.** 20,000 shares of 50 cent cumulative preferred stock (no par). Purpose, working capital. Price, $10 per share. Offered by Richard J. Buck & Co.

1,500,000 **Majestic Radio & Television Corp.** 300,000 shares of 5½% cumulative convertible preferred stock (par $5). Purpose, construction of plant, working capital. Price, $5 per share. Offered by Kobbe, Gearhart & Co. and Newburger & Hano.

382,500 **Metals Disintegrating Co., Inc.** 30,000 shares of common stock (par $1). Purpose, working capital. Price, $12.75 per share. Offered by Cruttenden & Co., A. G. Edwards & Sons, Mackubin, Legg & Co., Watling, Lerchen & Co., Livingston & Co., Doyle, O'Connor & Co. and George D. B. Bonbright & Co.

1,865,100 **Nashua Manufacturing Co.** 31,085 shares of common stock (no par). Purpose, retire bank loans, issued to provide funds for redemption of first preferred stock. Price, $60 per share. Offered for subscription to common stockholders. Underwritten by J. Arthur Warner & Co.

1,104,261 **National Battery Co.** 41,632½ shares of common stock (par $4). Purpose, general corporate purposes. Price, $26.50 per share. Offered by Goldman, Sachs & Co., Piper, Jaffray & Hopwood, Bacon, Whipple & Co., Kalman & Co., Inc., Lee Higginson Corp., Paine, Webber, Jackson Curtis and Harold E. Wod & Co.

*1,250,000 **National Gypsum Co.** 12,500 shares of $4.50 cumulative preferred stock. Purpose, working capital. Price, $100 per share plus dividend. Sold to W. R. Hutton & Co. for private placement with not more than 25 individuals.

17,000,000 **National Supply Co.** 170,000 shares of 4½% cumulative preferred stock (par $100). Purpose, refunding. Price, $100 and dividend. Offered in exchange for prior preferred stock 5½% series and 6% series underwritten by Lehman Brothers, Goldman, Sachs & Co., Adamex Securities Corp., Bache & Co., Bacon, Whipple & Co., A. G. Becker & Co., Inc., Blyth & Co., Inc., Alex. Brown & Sons, Central Republic Co., Inc., Dempsey-Tegeler & Co., Grubbs, Scott & Co., Hallgarten & Co., Hayden, Stone & Co., Hemphill, Noyes & Co., Hirsch & Co., Kidder, Peabody & Co., Laurence M. Marks & Co., A. E. Masten & Co., Mellon Securities Corp., Merrill Lynch, Pierce, Fenner & Beane, Moore, Leonard & Lynch, F. S. Moseley & Co., Piper, Jaffray & Hopwood, Riter & Co., E. H. Rollins & Sons, Inc., Singer, Deane & Scribner, I. M. Simon & Co., Stein Bros. & Boyce, Swiss American Corp., G. H. Walker & Co. and Wertheim & Co.

2,264,500 **Polaroid Corp.** 80,875 shares of common stock (par $1). Purpose, general corporate purposes. Price, $28 per share. Offered for subscription to stockholders. Underwritten by Kuhn, Loeb & Co., Allen & Company, A. C. Allyn & Co., Inc., A. G. Becker & Co., Inc., Blyth & Co., Inc., Central Republic Co. (Inc.), Julien Collins & Co., Equitable Securities Corp., Harriman Ripley & Co., Inc., Hemphill, Noyes & Co., Johnston, Lemon & Co., Lee Higginson Corp., Lehman Brothers, Laurence M. Marks & Co., Mason-Hagan, Inc., McDonald & Co., Maynard H. Murch & Co., Paine, Webber, Jackson & Curtis, Riter & Co., E. H. Rollins & Sons, Inc., Schoellkopf, Hutton & Pomeroy, Inc., Stroud & Company, Inc., Vietor, Common, Dann & Co. and White, Weld & Co.

5,000,000 **Raytheon Manufacturing Co.** 100,000 shares of $2.40 cumulative preferred stock, convertible (par $50). Purpose, refunding ($663,298), acquisition, working capital, etc. ($4,336,702). Price, $51.50 per share and dividends. Offered by Reynolds & Co., Blair & Co., Inc., Alex. Brown & Sons, Central Republic Co. (Inc.), The Ohio Co., Sutro & Co., Van Alstyne, Noel & Co., Gillen & Co., E. H. Rollins & Sons, Inc., Scherck, Richter Co., Bateman, Eichler & Co., Henry Herrman & Co., Roberts & Company, Herrick, Waddell & Co., Inc., Boettcher and Co., R. H. Johnston & Co., Kay, Richards & Co., Allan L. Melhado, DuBosque & Co., Grubbs, Scott and Co., Mitchell, Hutchins & Co., Pacific Northwest Co., Reinholdt & Gardner, Irving J. Rice & Co., Henry C. Robinson & Co., Inc., I. M. Simon & Co. and Smith, Hague & Co.

3,000,000 **Rheem Manufacturing Co.** 30,000 shares of cumulative preferred stock, 4½% series (par $100). Purpose, refunding ($311,000), purchase tool machinery, Government plant, working capital, etc. ($2,689,000). Price, $103.50 per share and dividend. Offered by Blyth & Co., Inc., Elworthy & Co., Graham, Parsons & Co., Greenwood-Raggio & Co., Kebbon, McCormick & Co., Kuhn, Loeb & Co., Mitchum, Tully & Co., Schwabacher & Co., William R. Staats Co., Stone & Webster and Blodgett, Inc., Sutro & Co., Wagenseller & Durst, Inc., Whiting, Weeks & Stubbs and The Wisconsin Co.

450,000 **Sun-Kraft, Inc.** 90,000 shares of 30-cent cumulative convertible preferred stock (par $1). Purpose, refunding ($110,000), corporate purposes ($340,000). Price, $5 per share. Offered by Floyd D. Cerf Co.

10,400,000 **Sylvania Electric Products, Inc.** 100,000 shares of $4 cumulative preferred stock (no par). Purpose, refunding ($3,864,250), expansion, working capital, etc. ($6,535,750). Price, $104 per share. Offered by Paine, Webber, Jackson & Curtis, White, Weld & Co., Lee Higginson Corp., Estabrook & Co., Merrill Lynch, Pierce, Fenner & Beane, Goldman, Sachs & Co., Lehman Brothers, Hornblower & Weeks, Graham, Parsons & Co., Whiting, Weeks & Stubbs, Yarnall & Co., Minsch, Monell & Co., Mackubin, Legg & Co., Stein Bros. & Boyce, Herbert W. Schaefer & Co., Van Alstyne, Noel & Co. and Brush, Slocumb & Co.

5,000,000 **Textron, Inc.** 200,000 shares of 5% convertible preferred stock (par $25). Purpose, refunding ($532,980), installation of machinery, acquisition of stock of Lansdall Co., expansion, etc. ($4,467,020). Price, par plus dividend. Offered by Blair & Co., Inc., Maxwell, Marshall & Co., Bateman, Eichler & Co., Bingham, Walter & Hurry, Camp & Co., Chace, Whiteside & Warren, Inc., Clayton Securities Corp., E. W. Clucas & Co., Cohu & Torrey, Courts & Co., Davies & Mejia, Draper, Sears & Co., A. G. Edwards & Sons, Grande & Co., Inc., Harris, Lamoreux & Norris, Inc., Herrick, Waddell & Co., Inc., Hill Richards & Co., Hirsch & Co., Hughbanks, Inc., Johnson, Lane, Space & Co., Inc., Johnston, Lemon & Co., Frank Knowlton & Co., Mason, Moran & Co., Minsch, Monell & Co., Newburger & Hano, The Ohio Co., Pearson, Erhard & Co., Inc., Perrin, West & Winslow, Inc., Quail & Co., Scherck, Richter Co., Straus & Blosser and Townsend, Dabney & Tyson.

300,000 **Tyler Fixture Corp.** 30,000 shares of cumulative 5½% preferred stock (par $10). Purpose, replace working capital. Price, $10 per share. Offered by White, Noble & Co.

1,926,288 **Warner Co.** 137,592 shares of common stock (par $1). Purpose, refunding. Price $14 per share. Offered in exchange for 7% preferred stock. Unexchanged shares offered by Hemphill, Noyes & Co., H. M. Byllesby and Co., Eastman, Dillon & Co., Graham, Parsons & Co., Stroud & Co., Inc., Butcher & Sherrerd, Buckley Brothers, Jenks, Kirkland & Co., Laird, Bissel & Meeds, Reed, Lear & Co., Lewis C. Dick Co., Newburger & Hano, Stein Bros. & Boyce, George R. Cooley & Co., Inc., Harper & Turner, Inc., Schmidt, Poole & Co. and Janney & Co.

$156,619,951

MISCELLANEOUS

$8,000,000 **Bullock's Inc.** 80,000 shares of 4% cumulative preferred stock (par $100). Purpose, refunding ($4,084,933) payment of notes, general corporate purposes ($3,915,067). Price, $103 per share and dividends. Offered by Blyth & Co., Inc., Goldman, Sachs & Co., Kidder, Peabody & Co., Dean Witter & Co., Eastman, Dillon & Co., Merrill Lynch, Pierce, Fenner & Beane, William R. Staats Co., Bateman, Eichler & Co., A. G. Becker & Co., Inc., Central Republic Co., Inc., The Wisconsin Company, Hill, Richards & Co., Kebbon, McCormick & Co., Pacific Company of California, Elworthy & Co., First California Co., Lester & Co., Mitchum, Tully & Co., Shuman, Agnew & Co., and Sutro & Co.

6,156,648 **Bullock's, Inc.** 237,775 shares of common stock (no par). Purpose, general corporate purposes. Price—108,750 shares, $28.75 per share; 129,025 shares, $23.50 per share. Offering—The shares were offered for subscription to stockholders at $23.50 per share and 129,025 shares were subscribed for. The balance, 108,750 shares, were offered by the underwriters at $28.75 per share. Underwriters were: Blyth & Co., Inc., Goldman, Sachs & Co., Kidder, Peabody & Co., Dean Witter & Co., Eastman, Dillon & Co., Merrill Lynch, Pierce, Fenner & Beane, William R. Staats Co., Bateman, Eichler & Co., A. G. Becker & Co., Inc., Central Republic Co., Inc., The Wisconsin Company, Hill, Richards & Co., Kebbon, McCormick & Co., Pacific Company of California, Elworthy & Co., First California Company, Lester & Co., Mitchum, Tully & Co., Shuman, Agnew & Co., and Sutro & Co.

25,000,000 **Commercial Credit Co.** 250,000 shares of 3.60% cumulative convertible preferred stock (par $100). Purpose, refunding ($12,803,490); working capital ($12,196,510). Price, $105 per share plus dividends. Offered in exchange to holders of 4¼% preferred stock. Unexchanged shares offered by Kidder, Peabody & Co., The First Boston Corp., Goldman, Sachs & Co., Stone & Webster and Blodget, Inc., Blyth & Co., Inc., Eastman, Dillon & Co., Harriman Ripley & Co., Inc., Mellon Securities Corp., Merrill Lynch, Pierce, Fenner & Beane, Union Securities Corp., White, Weld & Co., Robert Garrett & Sons, Bear, Stearns & Co., Salomon Bros. & Hutzler, A. G. Becker & Co., Inc., Hayden, Stone & Co., Hornblower & Weeks, W. E. Hutton & Co., Lee Higginson Corp., Paine, Webber, Jackson & Curtis, Shields & Co., Alex. Brown & Sons, Mackubin, Legg & Co., Spencer Trask & Co., Clark, Dodge & Co., Baker, Watts & Co., Estabrook & Co., Graham, Parsons & Co., Hallgarten & Co., Harris, Hall & Co., Inc., W. C. Langley & Co., Stein Bros. & Boyce, A. C. Allyn & Co., Inc., Central Republic Co., Inc., Dominick & Dominick, Folger, Nolan Inc., Mitchum, Tully & Co., R. W. Pressprich & Co., Dean Witter & Co., Baker, Weeks & Harden, R. S. Dickson & Co., Inc., Stifel, Nicolaus & Co., Inc., G. H. Walker & Co., Whiting, Weeks & Stubbs, Blair & Co., Inc., Harold C. Brown & Co., Inc., H. M. Byllesby & Co., Inc., A. M. Kidder & Co., Pacific Co. of California, Ball, Burge & Kraus, John B. Carroll & Co., Julien Collins & Co., Clement A. Evans & Co., Inc., Farwell, Chapman & Co., Granbery, Marache & Lord, Hamlin & Lunt, J. J. B. Hilliard & Son, Johnson, Lane, Space & Co., Inc., Pacific Northwest Co., Piper, Jaffray & Hopwood, Schmidt, Poole & Co., Schwabacher & Co., and Singer, Deane & Scribner.

4,000,000 **Consolidated Grocers Corp.** 40,000 shares of 5% cumulative preferred stock (par $100). Purpose, payment of note issued to acquire control of constituent company. Price, $102 per share and dividends. Offered by same bankers as offered $6,000,000 3½% debentures (see above).

862,500 **Consolidated Grocers Corp.** 50,000 shares of common stock (no par). Purpose, payment of note issued to acquire control of constituent company. Price, $17.25 per share. Offered by same bankers as offered the $6,000,000 3½% debentures (see above).

504,000 **Denver Union Stock Yard Co.** 12,000 shares of common stock (no par). Purpose, refunding. Price, $42 per share. Offered for subscription to holders of common and preferred stocks. Underwritten by Bosworth, Chanute, Loughridge & Co.

*7,500,000 **Morris Plan Corp. of America.** 937,500 shares of common stock. Purpose, refunding ($4,000,000), working funds ($3,500,000). Price, $8 per share. Sold to American General Corp.

495,000 **National Manufacture & Stores Corp.** 12,000 shares of $2 cumulative preferred stock (no par). Purpose, refunding ($400,000), working capital, etc., ($95,000). Price, $41.25 per share. Offered in exchange for $5.50 prior convertible preferred stock. Unexchanged shares offered by Norris & Hirshberg, Inc., Clement A. Evans & Co., Inc., J. H. Hilsman & Company, Inc., The Robinson-Humphrey Co., Wyatt, Neal & Waggoner and Brooke, Tindall & Co.

660,000 **Sanger Bros., Inc.,** 22,000 shares of 5½% cumulative preferred stock (par $30). Purpose, working capital. Price, $30½ per share. Offered by Stifel, Nicolaus & Co., Inc., Dempsey-Tegeler & Co., A. G. Edwards & Sons, Rauscher, Pierce & Co., Reinholdt & Gardner, Prescott, Wright, Snider Co., Dittmar & Co. and Wm. F. Dowdall & Co.

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1,625,900 **Thrifty Drug Stores Co., Inc.** 16,259 4½% cumulative preferred shares, series A (par $100). Purpose to augment working capital. Price, $100 per share and dividend. Offered by Eastman, Dillon & Co., Lee Higginson Corp., Dean Witter & Co., A. G. Becker & Co., Inc., Kebbon, McCormick & Co., First California Co., William R. Staats Co., Bateman, Eichler & Co., Johnson, Lane, Space & Co., Inc., Pacific Northwest Co. and Scherck, Richter Co.

3,605,000 **Wieboldt Stores, Inc.** 35,000 shares of $4.25 cumulative preferred stock (no par). Purpose, refunding. Price, $103 per share and dividend. Offered in exchange for $5 cumulative preferred stock. Unexchanged shares offered by A. G. Becker & Co., Inc., William Blair & Co., Central Republic Co. (Inc.), Harris, Hall & Co. (Inc.) and Bacon, Whipple & Co.

$58,411,048

FARM LOAN AND GOVERNMENT AGENCIES

$42,440,000 **Federal Intermediate Credit Banks.** Consisting of $16,275,000 0.85% consolidated debentures dated Nov. 1, 1945, due May 1, 1946 and $26,165,000 0.90% consolidated debentures, dated Nov. 1, 1945, due Aug. 1, 1946. Purpose, refunding. Price, par. Offered by Charles R. Dunn, fiscal agent, New York.

ISSUES NOT REPRESENTING NEW FINANCING

$850,000 **Adam Hat Stores, Inc.** 100,000 shares of common stock (par $1). Price, $8.50 per share. Offered by Van Alstyne, Noel & Co., Doolittle, Schoellkopf & Co., Cohu & Torrey, Courts & Co., Johnston, Lemon & Co., Hill, Richards & Co., E. W. Clucas & Co., Coburn & Middlebrook, Johnson, Lane, Space and Co., Inc., Taussig, Day & Company, Inc., J. C. Bradford & Co., Newburger & Hano, Mead, Irvine & Co., Herbebrt W. Schaefer & Co., C. F. Cassell and Co., Grimm & Co., and Frederick S. Robinson & Co., Inc.

703,231 **Aerovox Corp.** 76,025 shares of common stock (par $1). Price, $9.25 per share. Offered by Ames, Emerich & Co., Inc., Dempsey & Co., Hirsch & Co., Burr & Co., Inc., Bond & Goodwin, Inc., Baker, Simmonds & Co., Cohu & Torrey, A. M. Kidder & Co., Loewi & Co., Weil & Company, Crowell, Weedon & Co., Mason Bros., Courts & Co., Taussig, Day & Co., Inc., Sidlo, Simonds, Roberts & Co., Mercier, McDowell & Dolphyn and J. J. B. Hilliard & Son.

6,282,000 **Allied Chemical & Dye Corp.** 36,000 shares of common stock (no par). Price, $174½ per share. Offered by Dillon, Read & Co., Inc.

200,000 **American Aviation, Inc.** 20,000 shares of common stock (par $1). Price, $10 per share. Offered by Blyth & Co., Inc.

153,125 **American Bantam Car Co.** 25,000 shares of common stock (par $1). Price, $6⅛ per share. Offered by Eastman, Dillon & Co.

644,940 **(A. S.) Beck Shoe Corp.** 32,247 shares of common stock (par $1). Price, $20 per share. Offered by The First Boston Corp. and Associates.

1,980,000 **Beech Nut Packing Co.** 1,500 shares of common stock (par $20). Price, $132 per share. Offered by Blyth & Co., Inc.

2,100,000 **(George W.) Borg Corp.** 150,000 shares of capital stock (par $10). Price, $14 per share. Offered by Paul H. Davis & Co., Hornblower & Weeks, A. C. Allyn & Co., Inc., Central Republic Co., Inc., Lee Higginson Corp., Paine, Webber, Jackson & Curtis, Bacon, Whipple & Co., Lester & Co., Wm. C. Roney & Co., Kebbon, McCormick & Co., Dempsey & Co., and A. G. Edwards & Sons.

1,025,000 **Celotex Corp.** 50,000 shares of common stock (no par). Price, $20½ per share. Offered by Paul H. Davis & Co. and Union Securities Corp.

2,037,500 **Climax Molybdenum.** 50,000 shares of common stock (no par). Price, $40⅞ per share. Offered by Blyth & Co., Inc.

1,207,500 **Climax Molybdenum Co.** 30,000 shares of common stock (no par). Price, $40¼ per share. Offered by Blyth & Co., Inc.

6,649,500 **Consolidated Edison Co. of New York, Inc.** 201,500 shares of common stock (no par). Price, $33 per share. Offered by Harriman Ripley & Co., Inc.

862,500 **Consolidated Grocers Corp.** 50,000 shares of common stock (no par). Price, $17.25 per share. Offered by the same bankers as offered the $6,000,000 3½% debentures (see above).

1,940,648 **Dravo Corp.** 73,232 shares of common stock (par $1). Price, $26.50 per share. Offered by Mellon Securities Corp., Geo. G. Applegate, Chaplin & Co., Glover & MacGregor, Inc., Graham, Parsons & Co., Grubbs, Scott & Co., Kay, Richards & Co., A. E. Masten & Co., Moore, Leonard & Lynch, Singer, Deane & Scribner, and Stroud & Co., Inc.

607,500 **Fifth Street Store.** 60,750 shares of 5% cumulative preferred stock (par $10). Price, $10 per share. Offered by Maxwell, Marshall & Co. and Lester & Co.

6,738,511 **Florida Power Corp.** 396,383 shares of common stock (par $7.50). Price, $17 per share. Offered by same bankers as offered the 142,857 shares being sold by the corporation (see above).

635,000 **F. L. Jacobs Co.** 40,000 shares of common stock (par $1). Price, $15⅞ per share. Offered by H. M. Byllesby & Co., Inc., and E. W. Clucas & Co.

1,050,000 **Kerite Co.** 50,000 shares of common stock (par $10). Price, $21 per share. Offered by Lee Higginson Corp., Chas. W. Scranton & Co., Spencer Trask & Co., Johnson, Lane, Space & Co., Inc., Pacific Company of California and Grimm & Co.

106,250 **(I. B.) Kleinert Rubber Co.** 5,000 shares of common stock (par $10). Price, $21¼ per share. Offered by Blyth & Co., Inc., and Bear, Stearns & Co.

715,400 **Liberty Fabrics of New York, Inc.** 100,407 shares of common stock (par $1). Price, $7⅛ per share. Offered by R. H. Johnson & Co. and Allen & Co.

*831,288 **Mandel Brothers, Inc.** 43,752 shares of common stock (no par). Price (approximately) $19 per share.

892,500 **Metals Disintegrating Co.** 70,000 shares of common stock (par $1). Price, $12.75 per share. Offered by Cruttenden & Co., A. G. Edwards & Sons, Mackubin, Legg & Co., Watling-Lerchen & Co., Livingston & Co., Doyle, O'Connor & Co., and George D. B. Bonbright & Co.

1,166,000 **Minneapolis-Honeywell Regulator Co.** 22,000 shares of common stock (par $3). Price, $53 per share. Offered by Paine, Webber, Jackson & Curtis and Hornblower & Weeks.

1,800,000 **Moore-McCormack Lines, Inc.** 100,000 shares of common stock (par $10). Price, $18 per share. Offered by Kuhn Loeb & Co., Ladenburg, Thalmann & Co., A. C. Allyn and Co., Inc., E. H. Rollins & Sons, Inc., Central Republic Co. (Inc.), Johnston, Lemon & Co., Maynard H. Murch & Co., Carl M. Loeb, Rhoades & Co., Bateman, Eichler & Co., Nelson Douglass & Co., Glover & MacGregor, Inc., Grubbs, Scott & Company, Pacific Company of California and Hill, Richards & Co.

7,500,000 **Morris Plan Corp. of America.** 937,500 shares of common stock. Price, $8 per share. Offered for subscription to stockholders of Morris Plan Corp. of America and Industrial Finance Corp. by American General Corp., owner of the shares.

486,738 **National Battery Co.** 18,367½ shares of common stock (par $4). Price, $26.50 per share. Offered by Goldman, Sachs & Co., Piper, Jaffray & Hopwood, Bacon, Whipple & Co., Kalman & Co., Inc., Lee Higginson Corp., Paine, Webber, Jackson & Curtis and Harold E. Wood & Co.

2,448,360 **National Supply Co.** 136,020 shares of common stock (par $10). Price, $18 per share. Offered by Lehman Brothers.

301,551 **Puget Sound Power & Light Co.** 18,676 shares of common stock (par $10). Price, $16⅜ per share. Offered by Blyth & Co., Inc.

521,250 **Raytheon Manufacturing Co.** 27,800 shares of common stock (par $50). Price, $18¾ per share. Offered by Blyth & Co., Inc.

†2,046,000 **Standard Oil Co. (new Jersey).** 31,000 shares of capital stock (par $25). Price, $66 per share. Originated with Dominick & Dominick.

3,000,000 **Thrifty Drug Stores Co., Inc.** 150,000 shares of common stock (par $1). Price, $20 per share. Offered by Eastman, Dillon & Co., Lee Higginson Corp., Dean Witter & Co., A. G. Becker & Co., Inc., Kebbon, McCormick & Co., First California Co., Nelson Douglass Co., William R. Staats Co., Bateman, Eichler & Co., Johnson, Lane, Space & Co., Inc., Pacific Northwest Co. and Scherck, Richter Co.

1,687,500 **United States Potash Co.** 50,000 shares of common stock (no par). Price, $35.75 per share. Offered by Lee Higginson Corp., Paine, Webber, Jackson & Curtis, Blyth & Co., Inc., Smith, Barney & Co., Merrill Lynch, Pierce, Fenner & Beane, Graham, Parsons & Co., Bosworth, Chanute, Loughridge & Co., William R. Staats Co., Newhard Cook & Co. and Newburger & Hano.

†185,000 **Waco Aircraft Co.** 20,000 shares of common stock (no par). Price, $9¼ per share. Originated with Dean Witter & Co.

†318,750 **West Indies Sugar Corp.** 10,000 shares of capital stock (par $1). Price, $31⅞ per share. Originated with Merrill Lynch, Pierce, Fenner & Beane.

$59,673,542

*Represents issues placed privately. †Represents special offerings.

Statutory Debt Limitation as of Oct. 31, 1945

The Treasury Department made public on Nov. 8 its monthly report showing that the face amount of public debt obligations issued under the Second Liberty Bond Act (as amended) outstanding on Oct. 31, 1945 totaled $272,022,246,875, thus leaving the face amount of obligations which may be issued subject to the $300,000,000,000 statutory debt limitation at $27,977,753,125. In another table in the report, the Treasury indicates that from the total gross public debt and guaranteed obligations of $261,817,469,952 should be subtracted $1,030,194,804 (outstanding public debt obligations not subject to debt limitation), and to this figure should be added $10,676,937,190 (the unearned discount on U. S. Savings Bonds). Thus the grand total of public debt obligations outstanding as of Oct. 31, 1945 amounted to $272,022,246,875.

Section 21 of the Second Liberty Bond Act, as amended, provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States (except such guaranteed obligations as may be held by the Secretary of the Treasury), "shall not exceed in the aggregate $300,000,000,000 outstanding at any one time."

The following table shows the face amount of obligations outstanding and the face amount which can still be issued under this limitation:

Total face amount that may be outstanding at any one time			$300,000,000,000
Outstanding Oct. 31, 1945—			
Obligations issued under Second Liberty Bond Act, as amended:			
Interest-bearing:			
Bonds—			
Treasury	$107,048,691,500		
*Savings (maturity value)	57,463,206,100		
Depositary	509,574,500		
Adjusted service	500,157,956		
		$165,521,630,056	
Treasury notes	43,396,764,925		
Certificates of indebtedness	43,975,807,000		
Treasury bills	17,026,418,000		
Prepayments	54,186,500		
		104,453,176,425	
Total interest-bearing		$269,974,806,481	
Matured, interest ceased		235,497,525	
Bearing no interest:			
War Savings Stamps	141,371,984		
Exc. profits tax refunds bonds	1,112,536,348		
		1,253,908,332	
Total		$271,464,212,338	
Guaranteed obligations (not held by Treasury):			
Interest-bearing:			
Debentures: F. H. A.	39,090,636		
Demand obligations: C. C. C.	501,797,676		
		540,888,312	
Matured, interest ceased		17,146,225	
		$558,034,537	
Grand total outstanding			272,022,246,875
Balance face amount of obligations issuable under above authority			27,977,753,125

RECONCILEMENT WITH STATEMENT OF THE PUBLIC DEBT—OCT. 31, 1945
(Daily Statement of the United States Treasury, Nov. 1, 1945)

Outstanding Oct. 31, 1945:		
Total gross public debt		$261,817,469,952
Guaranteed obligations not owned by the Treasury		558,034,537
Total gross public debt and guaranteed obligations		$262,375,504,489
Add—Unearned discount on U. S. Savings Bonds: (Difference between maturity value and current redemption value)	$10,676,937,190	
Deduct—Other outstanding public debt obligations not subject to debt limitation	1,030,194,804	
		9,646,742,386
		$272,022,246,875

*Approximate face or maturity value; current redemption value $46,786,268,910.

Latest Summary of Copper Statistics

The Copper Institute on Nov. 13 released the following statistics pertaining to production, deliveries and stocks of duty-free copper.

SUMMARY OF COPPER STATISTICS REPORTED BY MEMBERS OF THE COPPER INSTITUTE
(In Tons of 2,000 Pounds)

	U. S. Duty Free Copper	Production *Crude	Production Refined	Deliveries to Customers †Domestic	Deliveries to Customers Export	‡Refined Stocks End of Period	Stock Increase (+) or Decreases (—) §Blister	Stock Increase (+) or Decreases (—) Refined
Year 1939		836,074	818,289	814,407	134,152	159,485	+17,785	—130,270
Year 1940		992,293	1,033,710	1,001,886	48,537	142,772	—41,417	— 16,713
Year 1941		1,016,996	1,065,667	1,545,541	307	75,564	—48,671	— 67,208
Year 1942		1,152,344	1,135,708	1,635,236	----	65,309	+16,636	— 10,255
Year 1943		1,194,699	1,206,871	1,643,677	----	52,121	—12,172	— 13,188
Year 1944		1,056,180	1,098,788	1,636,295	----	66,780	—42,608	+ 14,659
10 Mos., 1945		713,969	706,833	1,294,405	110	73,803	+ 7,136	+ 7,023
Jan., 1945		73,754	67,726	145,904	----	59,715	+ 6,028	— 7,065
Feb., 1945		67,496	69,950	172,585	----	57,142	— 2,454	— 2,573
Mar., 1945		76,537	76,395	218,488	----	51,861	+ 142	— 5,281
Apr., 1945		74,392	75,436	161,111	----	55,453	— 1,044	+ 3,592
May, 1945		74,469	85,319	139,203	----	63,841	—10,850	+ 8,388
June, 1945		72,271	74,377	94,031	----	70,738	— 2,106	+ 6,897
July, 1945		72,855	72,995	88,661	----	76,166	— 140	+ 5,428
Aug., 1945		68,253	69,127	86,840	----	80,316	— 874	+ 4,150
Sept., 1945		64,091	45,145	83,478	----	68,675	+18,946	— 11,641
Oct., 1945		69,851	70,363	104,104	110	73,803	— 512	+ 5,128

*Mine or smelter production or shipments, and custom intake including scrap.

†Beginning March, 1941, includes deliveries of duty paid foreign copper for domestic consumption.

‡At refineries on consignment and in exchange warehouses, but not including consumers' stocks at their plants or warehouses.

§Computed by difference between mine and refined production.

Note—Statistics for the month of September, 1945, have been revised.

Report on UNRRA Shipments

Herbert H. Lehman, director general of the United Nations Relief and Rehabilitation Administration, on Nov. 8 issued a statement of UNRRA shipments to liberated areas, as follows:

"Shipments for October totalled 520,600 long tons," Mr. Lehman stated, and added: "UNRRA shipping figures show a steady rise. In July shipments amounted to 296,500 tons; in August they were stepped up to 318,837 tons; in September they rose again to 418,167 tons, and in October we pushed them up beyond the half-million mark, valued on landed cost basis at $116,000,000.

"The curve must continue to rise. It is imperative that we send to the destitute peoples of the liberated countries food, clothing and medicines, sufficient not only to meet their immediate needs but to help them build up some emergency reserves in various parts of their countries to carry them through the hard winter months when even their meager means of inland transport will be slowed down.

"Our schedules call for a further rise in shipments in November, and we hope to reach the 1,000,000-ton mark in December. The supplies are available. The shipping is available. If funds are provided, we will meet these goals

"The extent to which the Administration will be able to continue to expand its operations in Europe and in China depends, however, on additional funds. These funds must come largely from the United States. In addition to a new contribution which the American delegation together with the other United Nations pledged to the work of UNRRA at the Third Session of the UNRRA Council in London last August, the United States still has to appropriate the $550,000,000 remaining to complete the contribution that was authorized a year ago.

"Out of $800,000,000 thus far appropriated by the United States, all but $300,000,000 has been spent on supplies shipped through the end of October, for ocean transportation of these supplies, and for other relief and rehabilitation services. Supplies which we have scheduled to load on ships for Europe and China in November will cost approximately $210,000,000. Almost the entire remainder of $90,000,000 has already been committed for the procurement of supplies.

"We are programming for shipment in December, alone, $230,000,000 worth of supplies from the United States. It is obvious that this December program can be carried out only if we use over $150,000,000 from the additional $550,000,000 now under consideration in Congress. Our January program calls for a large share out of this $550,000,000 appropriation. Therefore, our expanding operations in the remaining critical winter months will depend entirely on new contributions to UNRRA pledged by the contributing governments at the Third Session in London in August."

UNRRA Appropriation Passed by House

The United Nations Relief and Rehabilitation Administration was voted a new appropriation of $550,000,000 by the House on Nov. 1 by a vote of 339 to 17, which however added an amendment to the measure requiring that any nation benefitting from the funds must provide United States newsmen access to information on their use, the Associated Press reported from Washington, adding that the inclusion of the amendment had delayed the otherwise routine passage of the legislation for several hours' debate.

Administration leaders sought to have the amendment stricken out, but were deserted in the battle by several southern democrats, according to the Associated Press. Representatives Dirksen (R.-Ill.) and Brown (R.-Ohio) declared that the American people had the right to know from their own newspapers and radio abroad just how their dollars were being spent in foreign countries.

The bill, with its amendment, was sent to the Senate.

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State and City Department

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Alexander City, Ala.

Bonds Purchased—An issue of $400,000 general obligation water works and electric light bonds was purchased on Nov. 13, at public auction, by King, Mohr & Co., of Montgomery, and the Ernest M. Loeb & Co., of New Orleans, jointly, as 3¾s, 2½s, and 1¼s, a net interest cost of about 2.075%. These bonds are due in 1946 to 1975, optional in 1955.

Jefferson County (P. O. Birmingham), Ala.

Bond Offering—C. M. Pinson, President of the County Commission, will offer for sale at public auction at 10 A.M. on Nov. 29, an issue of $100,000 refunding court house and jail construction bonds.

Dated Jan. 1, 1946. Due $10,000 Jan. 1, 1948 to 1957. Bonds payable on Jan. 1, 1957, are redeemable at the option of the County either on Jan. 1, 1956, or July 1, 1956, at par, plus accrued interest and a premium equal to 12 months' interest at the rate borne by the bonds. Bidders are invited to name the rate of interest. All bonds are sold subject to the approval of Reed, Hoyt & Washburn, of New York. A deposit of 2% is required of all bidders.

CALIFORNIA

Los Angeles County School Districts (P. O. Los Angeles), Cal.

Bonds Voted—An issue of $75,000 Ranchito School District bonds was favorably voted at the election held on Oct. 12.

Bond Elections—The following bonds wil be submitted to the voters at the elections to be held on the following dates:

On Nov. 30

$190,000 Garvey School District bonds.

20,000 Gorman School District bonds.

On Dec. 4

$190,000 Redondo Beach City School District bonds.

On Dec. 6

$450,000 Norwalk School District bonds.

The bonds authorized, and any of the above later authorized, will not be sold until Jan. 1, 1946.

Oakland, Calif.

Bond Sale Requested—On Nov. 6, the Board of Port Commissioners requested the offering of the remaining $381,000 bonds from an issue of 20 years ago, to help finance the postwar improvement program. The Commission adopted a resolution asking the City Council to sell the bonds at auction.

Ventura County, Nord-Hoff Union Elementary Sch. Dist. (P. O. Ventura), Calif.

Bond Election Held—An issue of $130,000 semi-annual construction bonds was submitted to the voters at an election held on Nov. 20.

CONNECTICUT

Stamford (P. O. Stamford), Conn.

Note Offering—Hugh Oefinger, Town Treasurer, will receive sealed bids until noon on Nov. 27 for the purchase of $600,000 temporary notes, at a discount. Dated Nov. 28, 1945. Denominations $50,000, $25,000 and $10,000. Due June 18, 1946. Issued in anticipation of taxes for the fiscal year 1945-46. The notes will be ready for delivery on or about Nov. 28, 1945, at the First National Bank of Boston, against payment in Boston funds. The notes will be authenticated as to genuineness and validity by said bank under advice of Ropes, Gray, Best, Coolidge & Rugg, of Boston.

DELAWARE

New Castle County, Mt. Pleasant Sch. Dist. (P. O. Wilmington), Delaware

Bond Issue Approved—On Nov. 14, the State Board of Education approved an issue of construction bonds amounting to $400,000.

FLORIDA

Key West, Fla.

Bond Election—An issue of $250,000 City bonds will be submitted to the voters at the election to be held on Dec. 11.

Miami Beach, Fla.

Bonds Invalidated — On Nov. 16, the State Supreme Court invalidated the auditorium construction, hospital construction, park improvement and parking area acquisition bonds amounting to $2,450,000 approved at the election held on April 24, owing to the fact that 42 freeholders voting at the election failed to register their vote on one of the four bond issues submitted.

GEORGIA

Fargo Consolidated Sch. Dist., Ga.

Bonds Purchased—An issue of $27,500 school bonds was purchased on Oct. 3 by Brooke, Tindall & Co., of Atlanta. These bonds are due on July 31, as follows: $1,000 in 1946 to 1966, $1,500 in 1967 to 1967, and $2,000 in 1970. (Report of taxpayers' suit seeking to enjoin the district from issuing $30,000 bonds appeared in v. 162, p. 2442.)

IDAHO

Nez Perce County Indep. Sch. Dist. No. 1 (P. O. Lewiston), Ida.

Bond Sale—The $719,000 construction and equipment bonds offered for sale on Nov. 14—v. 162, p. 2067—were awarded to a syndicate composed of John Nuveen & Co., of Chicago, Continental National Bank & Trust Co., of Salt Lake City, J. M. Dain & Co., of Minneapolis, Fordyce & Co., of Portland, Grande & Co., National Bank of Commerce, both of Seattle, and the Washington Trust Co., of Spokane, at a price of 100.1489, a net interest cost of about 1.295%, as follows: For $320,000 maturing Oct. 1, $30,000 in 1946 and 1947, $31,000 in 1948 and 1949, $32,000 in 1950, $33,000 in 1951 and 1952, $34,000 in 1953, $35,000 in 1954 and 1955, as 1½s, and $395,000 maturing Oct. 1, $36,000 in 1956, $37,000 in 1957, $38,000 in 1958 and 1959, $39,000 in 1960, $40,000 in 1961, $41,000 in 1962 and 1963, $42,000 in 1964, and $43,000 in 1965, as 1¼s.

Additional Sale — An issue of $120,000 refunding bonds was also awarded on Nov. 14—v. 162, p. 2067—to the American Bank & Trust Co., of Lewiston, at a price of 100.275, a net interest cost of 1.227%, as follows: For $54,000 maturing Oct. 1, $5,000 in 1946 to 1951, $6,000 in 1952 to 1955, as ¾s, $31,000 maturing Oct. 1, $6,000 in 1956 to 1959, $7,000 in 1960, as 1¼s, and $35,000 maturing $7,000 Oct. 1, 1961 to 1965, as 1½s.

Other bids:

For $719,000 Issue

Bidder	Price Bid
Blyth & Co., Seattle-First National Bank, Seattle, First National Bank, Portland, Richards & Blum, and American Bank & Trust Co., Lewiston, jointly, For $154,000, 4s, $319,000, 1s, and $246,000, 1¼s	100.00
Halsey, Stuart & Co., Paine, Webber, Jackson & Curtis, C. F. Childs & Co., and Murphey, Favre & Co., jointly, For $187,000, 2½s, and $532,000, 1¼s	100.01
Mercantile-Commerce Bank & Trust Co., St. Louis, Milwaukee Co., Sullivan & Co., and Foster & Marshall, jointly, For $187,000, 3s, and $532,000, 1¼s	100.44
For $719,000, 1⅜s	100.07
Harriman Ripley & Co., Inc., Northern Trust Co., Chicago, and Peters, Writer & Christensen, jointly, For $719,000, 1½s	101.17
Harris Trust & Savings Bank, Chicago, First Security Trust Co., Salt Lake City, Edward L. Burton Corp., and First National Bank, Lewiston, jointly, For $324,000, 1¼s, and $395,000, 1½s	100.33

For $120,000 Issue

John Nuveen & Co., and Associates, For $54,000, 1½s, and $66,000, 1¼s	100.149

ILLINOIS

Carmi Township High School Dist. No. 110 (P. O. Carmi), Ill.

Bonds Sold—An issue of $143,000 construction bonds was sold recently to a local bank, as 1½s. These bonds were favorably voted at an election held in November.

Cook County (P. O. Chicago), Ill.

Bond Tenders Invited — Victor L. Schlaeger, County Treasurer, will receive sealed tenders until 11 a.m. on Nov. 23 for the purchase of refunding bonds of 1936, series A and series B. Subject to the following terms and conditions legally acceptable tenders received offering bonds at the lowest prices will be accepted in amount or amounts sufficient to exhaust the sum of not to exceed $13,523,410 available for the purchase of the bonds by the County;

(a) Tenders must state the amount and maturity or maturities of and the rate or rates of interest payable on the bonds offered and the average yield to maturity on said bonds at the price at which they are offered and also the price in dollars (exclusive of accrued interest) at which they are offered.

(b) Tenders stating the highest average yield to maturity will be considered the tenders offering bonds at the lowest prices.

(c) Tenders stating a price in dollars which exceeds the par value of the bonds offered will not be considered.

(d) Tenders accepted that obligate the county to accept delivery of the bonds and to pay therefor such amount, plus accrued interest to the date of delivery, as will yield to the county income at the average yield stated in such tender, but in any event not more than the price in dollars stated in such tender.

(e) Right is reserved to reject all tenders and any tender not complying with the terms of the notice of call will be rejected.

Tenders may be submitted in the alternative or may be conditioned upon the acceptance of all or none of the bonds offered. All tenders shall remain firm until 11 a.m. on Nov. 23. Delivery of bonds must be made on or before Nov. 29, at the County Treasurer's office.

Bond Call—Victor L. Schlaeger, County Treasurer, calls for payment on Jan. 1, 1946, 4% and 5% series A, refunding bonds of 1936, in denominations of $1,000, $500, $100 and $50, and 4% series B, in denominations of $1,000 and $910.

Said bonds should be presented for payment at the American National Bank of Chicago. Interest ceases on date called.

Cook County Sch. Dist. No. 124 (P. O. Evergreen Park), Ill.

Bonds Publicly Offered—An issue of $125,000 2¼% school bonds is being offered for sale by the Harris Trust & Savings Bank of Chicago. These bonds are due on Oct. 1, 1965, optional Oct. 1, 1948 to 1963.

Downers Grove Sanitary Dist., Ill.

Bond Call—Maude D. Uppercue, District Treasurer, calls for payment on Dec. 1, series of 1936, refunding bonds, bonds issued April 1, 1936, Nos. 83 to 90, callable Dec. 1, 1945, or any interest payment date thereafter.

Said bonds are payable at the Northern Trust Co., Chicago and should be presented on Dec. 1, 1945, with all subsequent interest coupons attached. Said bonds will be redeemed at their face value of $1,000 each plus accrued interest at 4¾% per annum to Dec. 1, 1945, after which date, interest ceases.

Edwardsville, Ill.

Bonds Defeated—The following bonds amounting to $210,000, were defeated at the election held on Nov. 15: $70,000 street lighting; $10,000 memorial bandstand, and $130,000 storm sewer bonds.

Richland County (P. O. Olney), Illinois

Bonds Sold—It is reported that the $250,000 road construction bonds approved by the voters at the general election, have been sold.

INDIANA

Washington Township School and Civil Townships (P. O. Salem), Ind.

Bond Issuance Sought—A petition has been presented to the Township Advisory Board to authorize an issue of school site acquisition, construction and equipment bonds amounting to $455,000, to bear not exceeding 3% interest.

IOWA

Adair County (P. O. Greenfield), Iowa

Bonds Voted—An issue of $100,000 hospital site, construction and maintenance bonds was favorably voted at the Nov. 6, election.

Monroe Indep. Sch. Dist., Iowa

Bond Election Held—An issue of $50,000 auditorium, gymnasium and construction bonds was submitted to the voters at an election held on Nov. 21.

KENTUCKY

Greenville, Ky.

Local Water System Purchase Approved—On Nov. 13, the Public Service Commission granted permission for the city to purchase the Water Works System here from the Kentucky Utilities Company. The sale price, agreed on by the City and utilities firm in a joint application for sale, was $114,300. The sale included the water works plant, mains, distribution system and all real estate.

Morgantown, Ky.

Bond Sale—$70,000 3¼% electric and water works revenue refunding bonds offered for sale on Nov. 15—v. 162, p. 2316—were awarded to W. L. Lyons & Co., of Louisville. These bonds are due from Dec. 1, 1946 to 1965.

LOUISIANA

Carencro, La.

Bond Offering—Walter J. Prejean, Acting Village Clerk, will receive sealed bids until 8 p.m. on Dec. 5 for the purchase of the following Natural Gas Distributing bonds amounting to $70,000, for not exceeding 4% interest:

$20,000 ad valorem tax bonds.

50,000 revenue bonds.

Dated Dec. 1, 1945. Denom. $1,000. Maturity schedule to be computed by the bidder, subject to the provision that the maturity date of the principal of the first bond shall be Dec. 1, 1948. Bonds to be callable in inverse order after Dec. 1, 1950, or upon any interest payment date thereafter, upon 30 days' notice. These bonds were authorized at an election held on Aug. 28, 1945. The approving opinion of Chapman & Cutler, of Chicago, and Watson, Blanche, Fridge & Wilson, of Baton Rouge, will be furnished the successful bidder. Enclose a certified check for 2% of each issue.

Lafayette, La.

Bond Offering—Curtis A. Rodemacher, City Clerk, will receive sealed bids until 10 a.m. on Dec. 4, for the purchase of $47,900 refunding bonds, to bear not exceeding 6% interest. Dated Jan. 1, 1946. Denomination $1,000, one for $900. Due Jan. 1, 1947 to 1971. A certified transcript and the approving opinion of Chapman & Cutler, of Chicago, will be furnished the successful bidder without cost to him and all bids must be so conditioned. Enclose a certified check for 5% of the amount bid, payable to the City Treasurer.

Winn Parish Sch. Dist., La.

Bond Sale—The $50,000 school building bonds offered for sale on Nov. 20—v. 162, p. 2068—were awarded to the Bank of Winnfield & Trust Co., of Winnfield. The next highest bidder was White, Hattier & Sanford.

MAINE

Maine (State of)

Portfolio Bonds Awarded—It is reported by Joseph H. McGillicuddy, State Treasurer, that the State, county and municipal bonds aggregating $453,000, offered for sale on Nov. 14, were awarded as follows:

To White, Weld & Co.:

Lot No. 1, at 107.052

Waterville, Me., 4% $5,000
Dated Sept. 1, 1935. Due Sept. 1, as follows: $3,000 in 1947, and $2,000 in 1948.

Lot No. 7, at 108.35

Old Town, Me., 4¼% 14,000
Dated May 15, 1935. Due May 15, as follows: $5,000 in 1947 and 1948, and $4,000 in 1949.

Lot No. 12, at 104.06

Old Orchard Beach, Me., 2% 8,000
Dated July 1, 1940. Due July 1, 1949.

Lot No. 24, at 114.44

Brewer, Me., 4% 20,000
Dated Oct. 1, 1931. Due Oct. 1, 1950.

Lot No. 31, at 107.59

Saco, Me., 4¼% 10,000
Dated Aug. 1, 1922. Due $5,000 Aug. 1, 1947 and 1948.

Lot No. 32, at 106.43

Coos Co., N. H., Farm, 4¼% 5,000
Dated Sept. 1, 1931. Due Sept. 1, 1947.

To Harriman Ripley & Co., Inc., and W. E. Hutton & Co., jointly:

Lot No. 3, at 107.63

Frankfort, Me., 4% 1,000
Dated April 1, 1936. Due April 1, 1950.

Lot No. 6, at 106.88

Waterboro, Me., 3¾% 9,000
Dated Nov. 1, 1936. Due Nov. 1, as follows: $2,000 in 1947 to 1949, and $3,000 in 1950.

Lot No. 10, at 103.63

Waterville, Me., 2% 2,000
Dated July 1, 1939. Due $1,000 July 1, 1957 and 1959.

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Lot No. 13, at 109.40
Littleton, Me., 4% 7,000
Dated July 1, 1938. Due Jan. 1, as follows: $3,000 in 1950, and $2,000 in 1951 and 1955.

Lot No. 14, at 106.06
West Warwick, R. I., Sewer, 2½% 1,000
Dated Oct. 1, 1940. Due Oct. 1, 1963.

Lot No. 19, at 108.08
Madawaska, Me., School, 4% 5,000
Dated June 1, 1934. Due $3,000 in 1949, and $2,000 in 1950.

Lot No. 20, at 102.92
Mechanics Falls, Me., 2½% 8,000
Dated June 1, 1943. Due $2,000 June 1, 1947 to 1950.

Lot No. 23, at 113.80
Boston, Mass., Traffic Tunnel (Registered), 4% 50,000
Dated Sept. 1, 1930. Due Sept. 1, 1980, optional in 1950.

Lot No. 37, at 101.20
Carmel, Me., 2¼% 6,000
Dated July 15, 1941. Due $1,000 July 15, 1947 to 1952.

Lot No. 38, at 111.29
Lisbon, Me., 3½% 7,000
Dated Oct. 11, 1939. Due Oct. 11, 1951.

To Lyons & Shafto, and Smith & Co., jointly:

Lot No. 4, at 112.01
Milford, Me., 4% 18,000
Dated Aug. 15, 1923. Due $2,000 Aug. 15, 1947 to 1955.

Lot No. 5, at 117.63
Vassalboro, Me., 4% 14,000
Dated June 1, 1935. Due Dec. 1, as follows: $2,000 in 1952, and $3,000 in 1953 to 1956.

Lot No. 8, at 115.46
Brownville, Me., 4% 10,000
Dated April 15, 1935. Due $2,000 April 15, 1951 to 1955.

Lot No. 36, at 108.72
Maine, Highway & Bridge, 4% 5,000
Dated July 1, 1922. Due July 1, 1948.

To Coffin & Burr:

Lot No. 11, at 117.635
New York, N. Y., Transit Unification, Series R-31, 3% 5,000
Dated June 1, 1930. Due June 1, 1980.

Lot No. 15, at 111.66
Buffalo, N. Y., 3.60% 5,000
Dated July 1, 1934. Due July 1, 1950.

To Ira Haupt & Co., and First of Michigan Corp., jointly:

Lot No. 25, at 113.904
Manchester, N. H., Municipal Imp., 3% 12,000
Dated March 1, 1937. Due March 1, as follows: $5,000 in 1953, and $7,000 in 1954.

Lot No. 29, at 115.713
Philadelphia, Pa., 4¼% 15,000
Dated Oct. 5, 1923. Due Feb., 1981, optional in 1951.
Philadelphia, Pa., 4¼% 10,000
Dated July 8, 1929. Due Feb., 1981, optional in 1951.

To Kidder, Peabody & Co.:

Lot No. 26, at 117.88
New York, N. Y., Water Supply, 3½% 25,000
Dated Nov. 25, 1904. Due Nov. 1, 1954.

Lot No. 27, at 117.88
New York, N. Y., Water Supply and Railroad Construction, 3½% 20,000
Dated July 6, 1931. Due Nov. 1, 1954.

To the Mercantile-Commerce Bank & Trust Co., of St. Louis:

Lot No. 33, at 116.85
Erie Co., N. Y., General Improvement, 3¾% 20,000
Dated July 1, 1931. Due July 1, 1952.

Lot No. 35, at 107.89
Nassau Co., N. Y., 2¾% 10,000
Dated July 15, 1936. Due July 15, 1950.

To R. W. Pressprich & Co.:

Lot No. 16, at 110.11
New York, N. Y., School Construction, 3¼% 10,000
Dated June 1, 1938. Due Aug. 1, 1950.

To E. H. Rollins & Sons:

Lot No. 117, at 126.555
Philadelphia, Pa., 4% 5,000
Dated Oct. 1, 1920. Due Feb. 16, 1955.

To Halsey, Stuart & Co.:

Lot No. 18, at 108.33
South Portland, Me., 2% 5,000
Dated June 1, 1941. Due June 1, 1955.

To Barr Bros. & Co.:

Lot No. 2, at 108.75
New York, N. Y., Registered 2¾% 2,000
Dated Aug. 1, 1940. Due Aug. 1, 1964.

To the First Boston Corp.:

Lot No. 9, at 112.34
Manchester, N. H., 3% 1,000
Dated March 1, 1937. Due March 1, 1954.

To the Lee Higginson Corp., Coffin & Burr, and Stone & Webster and Blodget, Inc., jointly:

Lot No. 21, at 119.805
Old Orchard Beach, Me., General Purpose, 5% 15,000
Dated April 1, 1932. Due April 1, as follows: $2,000 in 1949, $3,000 in 1950 to 1952, and $2,000 in 1953 and 1954.

To the Bankers Trust Co., New York:

Lot No. 22, at 131.32
Augusta, Me., 4% 20,000
Dated March 1, 1934. Due $5,000 in 1956 to 1959.

To the Chemical Bank & Trust Co., New York:

Lot No. 28, at 136.20
New York, N. Y., Rapid Transit, 4% 25,000
Dated Oct. 1, 1930. Due Oct. 1, 1980.

To the Harris Trust & Savings Bank, Chicago:

Lot No. 30, at 107.09
Portland, Me., 3½% 18,000
Dated July 1, 1931. Due $6,000 July 1, 1947 to 1949.

To Phelps, Fenn & Co.:

Lot No. 34, 126.76
Westchester Co., N. Y., Saw Mill River Valley Sewer (Registered), 3¾% 25,000
Dated June 1, 1931. Due June 1, 1961.

MICHIGAN

Bentley School District, Mich.

Bonds Defeated — An issue of $45,000 improvement bonds was defeated at an election held on Nov. 12.

Macomb County, Nine Mile-Halfway Drainage District, Mich.

Bond Litigation Renewed—The holders of about $3,000,000 worth of bonds of the above district, which were declared invalid in high court rulings, recently renewed their legal efforts to collect from Macomb County, Mich., part of the obligation claimed due.

A preliminary skirmish in the bondholders' suit to obtain title to the disused Nine Mile disposal plant took place in court before Circuit Judge Clayton C. Golden, of Monroe, Mich., visiting on the Macomb bench.

In behalf of Macomb County, Attorney Hugh Francis, of the Groesbeck law firm, Detroit, filed a motion to dismiss the case, and Judge Golden declined to rule on this motion until counsel for both sides in the issue submit briefs or legal arguments for and against the motion. A two-week period was set aside for this purpose.

Bondholders, in their final effort to rescue some part of their investment in the $2,700,000 Nine Mile Drainage District, are seeking title to the disposal plant and land in St. Clair Shores under their claim that the land was bought and the plant constructed with funds derived from the bond sale. At present the title to the property is vested in the County of Macomb.

At the initial court hearing, Macomb County was represented by Attorney Francis, Prosecuting Attorney Wilbur F. Hold, John H. Yoe, representing Lake Township and St. Clair Shores, and Charles A. Retzlaff, for Erin and Warren Townships. Observers included John Spaulding, noted bond expert, whose opinions originally backed the bond issue, and John H. Nunneley, of Miller, Canfield, Paddock & Stone.

Missaukee County (P. O. Lake City), Mich.

Bond Sale—An issue of $70,000 county bonds offered for sale on Nov. 20 — v. 162, p. 2443 — was awarded to H. V. Sattley & Co., of Detroit, at a price of 100.11, a net interest cost of 1.04%, as follows: For $40,000 maturing April 1, $13,000 in 1946 and 1947, and $14,000 in 1948, as 1¼s, and $30,000 maturing $15,000 April 1, 1949 and 1950, as 1s. Dated Dec. 1, 1945. Denomination $1,000. These bonds are due on April 1, from 1946 to 1950. The next highest bidder was the Lake City State Bank, Lake City, for $70,000, 1¼s, at a price of 100.12.

Nankin Township School District No. 2 (P. O. Garden City), Mich.

Bond Tender Received — An issue of $10,000 bonds was tendered at par and accrued interest, plus 0.3% interest, from July 1, 1945 to Dec. 1, 1945, as a result of a call for tenders as of Nov. 15, on Series A, refunding bonds dated July 1, 1937.

MINNESOTA

Faribault County (P. O. Blue Earth), Minn.

Bond Offering—G. G. Buscho, County Auditor, will receive sealed bids until 2 p.m. on Nov. 30 for the purchase of the following bonds amounting to $40,000:

$15,000 Judicial Ditch No. 21 bonds. Due $1,000 Dec. 1, from 1951 to 1965. Bonds maturing in 1961 and subsequent years redeemable Dec. 1, 1950, and any interest date thereafter. Enclose a certified check for $1,000.

25,000 County Ditch No. 3 bonds. Due Dec. 1, as follows: $3,000 in 1947 to 1951, and $2,000 in 1952 to 1956. Enclose a certified check for $1,500.

Dated Dec. 1, 1945. Principal and interest payable at any suitable bank or trust company designated by the purchaser. The approving opinion of Dorsey, Colman, Barker, Scott & Barber, of Minneapolis, will be furnished. Separate bids may be submitted for each issue or a combined bid for all bonds.

Hennepin County, Deephaven Sch. Dist. (P. O. Excelsior), Minn.

Bond Election Held—An issue of $125,000 construction bonds was submitted to the voters at an election held on Nov. 16.

Hopkins, Minn.

Certificate Offering—J. Russell Carroll, Village Clerk, will receive sealed bids until 7:30 p.m. on Nov. 26, for the purchase of $27,000 certificates of indebtedness. Dated Dec. 1, 1945. Denominations $1,000 and $500. Bidders to name the rate of interest. Enclose a certified check for 10% of the amount bid.

Le Sueur County Independent Sch. Dist. No. 1 (P. O. Le Sueur), Minn.

Bond Sale—An issue of $200,000 building bonds offered for sale on Nov. 19, was awarded to Paine, Webber, Jackson & Curtis, of Chicago, Harold E. Wood & Co., and the Caldwell, Phillips Co., both of St. Paul, jointly, at a price of 100.0225, a net interest cost about 1.32%, as follows: For $90,000 maturing Nov. 1, $5,000 in 1948 to 1953, $10,000 in 1954 to 1959, as 1½s, and $110,000 maturing $10,000 Nov. 1, 1960 to 1970, as 1¼s. Dated Nov. 1, 1945. Denomination $1,000. These bonds are due on Nov. 1, from 1948 to 1970. The next highest bidder was J. M. Dain & Co., and Associates, for $150,000, 1.30s, and $50,000, 1.40s, at a price of 100.105, a net interest cost 1.33%.

Marshall, Minn.

Bond Election — An issue of $150,000 hospital bonds will be submitted to the voters at an election to be held on Dec. 4.

Ramsey County Independent Sch. Dist. No. 36 (P. O. R. F. D. No. 3, Minneapolis), Minn.

Bond Offering — Robert Chalmers, District Clerk, will receive sealed bids until 8 p.m. on Nov. 30, for the purchase of $22,000 refunding bonds. Dated Dec. 1, 1945. Denomination $1,000. Due July 1, as follows: $2,000 in 1947 to 1951, and $3,000 in 1952 to 1955. Bidders to name the rate of interest in multiples of ¼ or one-tenth of 1% and must be the same for all of the bonds. Principal and interest payable at any suitable bank or trust company designated by the purchaser. All bids must be unconditional and no bids for less than par will be considered. The District will furnish the printed and executed bonds and the approving legal opinion of Dorsey, Colman, Barker, Scott & Barber, of Minneapolis, both without cost to the purchaser, and delivery thereof will be made within 30 days after acceptance of bid. Enclose a certified check for $440, payable to the District Treasurer.

MISSISSIPPI

Meridian, Miss.

Bonds Sold—An issue of $126,000 2% refunding bonds was purchased recently by a group composed of the Merchants and Farmers Bank, First National Bank, Citizens National Bank, and Geo. T. Carter, all of Meridian. Dated Nov. 1, 1945. These bonds are due on May 1, as follows: $9,000 in 1948 to 1951, and $10,000 in 1952 to 1960. Legality approved by Charles & Trauernicht, of St. Louis.

Pike and Lincoln Counties, Johnston Line Consolidated Sch. Dist. (P. O. Magnolia), Miss.

Bond Legality Approved — An issue of $50,000 2¼% school bonds has been approved as to legality by Charles & Trauernicht, of St. Louis. These bonds are dated Aug. 1, 1945.

MISSOURI

Brentwood, Mo.

Bonds Purchased—An issue of $60,000 1½% semi-annual City Hall bonds was purchased recently by the Municipal Bond Corp., of Chicago. Dated Oct. 1, 1945. Legality approved by Charles & Trauernicht, of St. Louis.

Caruthersville, Mo.

Bond Issuance Approved—The $40,000 air park, building, playground equipment and municipal golf course bonds will be issued as the result of the election held on Nov. 13.

Fulton, Mo.

Bond Election—An issue of municipal water and light plant revenue bonds amounting to $200,000 will be submitted to the voters at the election to be held on Dec. 11.

Pemiscot County (P. O. Caruthersville), Mo.

Bonds Purchased—An issue of $350,000 county hospital bonds was purchased on Nov. 6 by Paine, Webber, Jackson & Curtis, of Chicago, and Braun, Bosworth & Co., Inc., jointly, as 1½s, at a price of 100.43, a basis of about 1.414%. Dated Sept. 1, 1945. Denomination $1,000. Due March 1, as follows: $8,000 in 1947, $16,000 in 1948 and 1949, $17,000 in 1950 to 1952, $18,000 in 1953 to 1955, $19,000 in 1956 to 1958, $20,000 in 1959 and 1960, $21,000 in 1961 and 1962, and $22,000 in 1963 to 1965. Bonds maturing March 1, 1951 to 1965 are callable at par on Sept. 1, 1950, or any interest payment date thereafter. Principal and interest payable at the Mississippi Valley Trust Co., St. Louis. Legality approved by Charles & Trauernicht, of St. Louis.

St. Joseph School District, Mo.

Bond Offering—R. V. Blomfield, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m., on Dec. 10, for the purchase of $80,000 refunding coupon bonds. Dated Feb. 1, 1946. Denom. $1,000. Due Feb. 1, 1966. Bidders must state in their bids a single rate of interest which all the bonds are to bear expressed in a multiple of ¼ of 1% and must state the price offered without qualification. The bonds will bear the lowest rate of interest stated by any bidder in a duly accepted bid and will be awarded to the bidder stating the lowest rate. If two or more bidders offer to take the bonds at the same lowest rate, the bonds will be awarded to the bidder paying the highest price. Principal and interest payable at the Guaranty Trust Co., New York.

No bid will be accepted for less than the entire amount or at less than the par value of the bonds or unless accompanied by a Treasurer's check for $2,500 payable to the district. Said amount shall be considered as liquidated damages to the district and forfeited as such in the event the accepted bidder fails on or before Jan. 31, 1946, to pay the amount of said bid to the district or deposit with such depositary for and as directed by the Board of Education. It is the intention of the Board of Education to require the amount of the bid to be deposited with the Guaranty Trust Co., New York, where this issue of bonds will be delivered and funded issue will be taken up.

The bonds will be printed at the cost of the district and before being delivered will be certified by the State Auditor. The district operates under the education laws of the State and the bond issue is authorized under Article 4, Chapter 16, Article 18, Chapter 72, R. S., Missouri, 1939. The bonds will be valid and legally binding obligations of the district and all the taxable property within will be subject to a levy of ad valorem taxes to pay the bonds and interest thereon without limitation of rate or amount.

St. Louis County Toll Bridge Authority (P. O. St. Louis), Mo.

Bond Interest Payment Available — It is announced by the Boatmen's National Bank of St. Louis, paying agent for St. Louis County toll bridge revenue bonds, issue of Oct. 1, 1940, that funds are now available to pay the interest due on Oct. 1, 1943 coupons.

Springfield School District (P. O. Springfield), Mo.

Bond Election—An issue of $1,275,000 construction bonds will be submitted to the voters at the election to be held on Nov. 27.

Steelville, Mo.

Bonds Voted—An issue of $90,000 electric power system bonds was approved at the election held on Nov. 13.

MONTANA

Belt, Mont.

Bond Offering—Edith E. Johnson, City Clerk, will receive sealed bids until 8 p.m. on Dec. 6 for the purchase of $4,000 water refunding bonds, not exceeding 4½% interest. Dated Jan. 1, 1946. Enclose a certified check for $50, payable to the City Clerk.

Billings, Mont.

Bond Election Planned — On Nov. 6, the City Council authorized an election for the near future to submit to the voters an issue of $600,000 2% and 2½% sewer system and sewage disposal plant revenue bonds. These bonds would mature in 20 years.

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NEBRASKA

Firth, Neb.

Bond Election — An issue of $16,000 water bonds, to bear not exceeding 4% interest, will be submitted to the voters at an election to be held on Dec. 4. These bonds are due in 20 years.

Superior, Neb.

Bond Election — An issue of $40,000 1¼% airport improvement bonds will be submitted to the voters at an election to be held on Dec. 11.

NEW JERSEY

Hudson County (P. O. Jersey City), N. J.

Bond Issuance Voted—On Nov. 8, the County Board of Freeholders voted to issue bonds amounting to $250,000 to finance construction of a building for storage of voting machines.

Manville, N. J.

Bond Sale—An issue of $74,000 1¾% refunding of 1945 bonds offered for sale on Nov. 17—v. 162, p. 2317—were awarded to C. C. Collings & Co., of Philadelphia, and B. J. Van Ingen & Co., of New York, jointly, at a price of 101.32, a basis of about 1.51%. Dated Nov. 1, 1945. Denom. $1,000. These bonds are due on Dec. 1, from 1946 to 1959. The above purchasers received $74,000 bonds out of the original $75,000 offered. The other bids were as follows:

Bidder—	Price Bid
J. B. Hanauer & Co., and Julius A. Rippel, Inc., jointly, for $75,000, 1¾%	101.07
Boland, Saffin & Co., for $75,000, 1¾%	100.55

New Providence Township Sch. Dist. (P. O. Berkeley Heights), New Jersey

Bond Offering—Katherine Patterson, District Clerk, will receive sealed bids until 8 p.m. on Dec. 10 for the purchase of $210,000 school coupon or registered bonds, not exceeding 4% interest. Dated Dec. 1, 1945. Denomination $1,000. Due Dec. 1, as follows: $10,000 in 1946 to 1963, and $15,000 in 1964 and 1965. Rate of interest to be in a multiple of ¼ or one-tenth of 1% and must be the same for all of the bonds. Principal and interest payable at the Summit Trust Co., Summit. No proposal will be considered which specifies a rate higher than the lower rate stated in any legally acceptable proposal. Each proposal must state the amount bid for the bonds, which shall be not less than $210,000 nor more than $211,000. As between legally acceptable proposals specifying the same rate of interest, the bonds will be sold to the bidder complying with the terms of sale and offering to accept for the amount bid the least amount of bonds, the bonds to be accepted being those first maturing, and if two or more bidders offer to accept the same least amount, then to the bidder offering to pay therefor the highest price. The purchaser must also pay an amount equal to the interest on the bonds accrued to the date of payment of the purchase price. In the event that prior to the delivery of the bonds the income received by private holders from bonds of the same type and character shall be taxable by the terms of any Federal income tax law, the successful bidder may at his election, be relieved of his obligations under the contract to purchase the bonds and in such case the deposit accompanying his bid will be returned. The successful bidder will be furnished with the opinion of Hawkins, Delafield & Wood, of New York, that the bonds are valid and legally binding obligations of the Board of Education. Enclose a certified check for $4,200, payable to the Board of Education.

NEW YORK

Rockville Centre, N. Y.

Bond Offering—Robert T. Eichmann, Village Treasurer, will receive sealed bids until 1 p.m. (EST), on Nov. 27, for the purchase of $47,000 issue of 1945, land acquisition coupon or registered bonds, at not exceeding 5% interest. Dated Nov. 1, 1945. Denom. $1,000. Due Nov. 1, as follows: $7,000 in 1946, and $10,000 in 1947 to 1950. Rate of interest to be in a multiple of ¼ or 1/10th of 1%, and must be the same for all of the bonds. Principal and interest payable at the Bank of Rockville Centre Trust Co., Rockville Centre. Valid and legally binding general obligations of the Village, and all the taxable real property within which will be subject to the levy of ad valorem taxes to pay said bonds and interest thereon, without limitation as to rate or amount. The bonds are issued pursuant to the Constitution and statutes of the State, including among others, the Village Law and the Local Finance Law for the purpose of paying the cost of acquiring and improving land for a public parking place, the period of probable usefulness of which is five years. Provision has been made for the necessary down payment as required by Section 107 of the Local Finance Law. No applicable local law has been adopted pursuant to the provisions of Sections 33.00 or 170.00 of the Local Finance Law or pursuant to Chapter 780 of the Laws of 1944. In the event that prior to the delivery of the bonds the income received by private holders from bonds of the same type and character shall be taxable by the terms of any Federal income tax law, the successful bidder may, at his election, be relieved of his obligations under the contract to purchase the bonds and in such case the deposit accompanying his bid will be returned. The bonds will be delivered at the office of Vandewater, Sykes & Heckler, of New York, about Dec. 14, 1945. The approving opinion of Vandewater, Sykes & Heckler will be furnished to the purchaser without cost. Enclose a certified check for $940, payable to the Village.

NORTH CAROLINA

Belhaven, N. C.

Bond Call and Redemption—G. T. Riddick, Town Clerk, has announced that the Town has exercised its option to call for redemption and payment on Jan. 1, 1946, its outstanding 6% sewer and water refunding bonds, Nos. 1 to 11, to the amount of $11,000, dated Jan. 1, 1938, in denomination of $1,000. These bonds are due on Jan. 1, 1952. Holders will present their bonds, with July 1, 1946, and subsequent coupons attached at the Central Hanover Bank & Trust Co., in New York City, for payment. Interest ceases on date called.

Cleveland County, Elizabeth Sch. Dist. (P. O. Shelby), N. C.

Bond Sale—An issue of $50,000 school bonds offered for sale on Nov. 20—v. 162, p. 2444—was awarded to R. S. Dickson & Co., of Charlotte, at a price of 100.01, a net interest cost of 1.46%, as follows: For $12,000 maturing $3,000 on Oct. 1, 1946 to 1949, as 1s, and $38,000 maturing Oct. 1, $3,000 in 1950 to 1955, and $2,000 in 1956 to 1965, as 1½s. Dated Oct. 1, 1945. Denomination $1,000. The next highest bidder was the First National Bank, Shelby. For $50,000, 2s, at a price of 104.132, a net interest cost of 1.56%.

Concord, N. C.

Bond Sale—The following bonds amounting to $257,000 and offered for sale on Nov. 20—v. 162, p. 2444—were awarded to the Mercantile-Commerce Bank & Trust Co., of St. Louis, and Glore, Forgan & Co., of New York, jointly, at a price of 100.091, a net interest cost of 1.087%:

$112,000 street and sidewalk bonds. For $66,000 maturing Nov. 1, $4,000 in 1947 to 1949, $9,000 in 1950 to 1955, as 1¼s, and $46,000 maturing Nov. 1, $9,000 in 1956 to 1959, and $10,000 in 1960, as 1s.

30,000 street improvement bonds. For $18,000 maturing $2,000 Nov. 1, 1947 to 1955, as 1¼s, and $12,000 maturing $2,000 Nov. 1, 1956 to 1961, as 1s.

30,000 sanitary sewer bonds. For $16,000 maturing Nov. 1, $1,000 in 1947 and 1948, $2,000 in 1949 to 1955, as 1¼s, and $14,000 maturing $2,000 Nov. 1, 1956 to 1962, as 1s.

85,000 municipal improvement bonds. For $45,000 maturing Nov. 1, $3,000 in 1947 to 1949, $6,000 in 1950 to 1955, as 1¼s, and $40,000 maturing Nov. 1, $6,000 in 1956 and 1957, and $7,000 in 1958 to 1961, as 1s.

Dated Nov. 1, 1945. Denom. $1,000. Interest M-N.

Fuquay Springs, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids until 11 a.m. (EST), on Nov. 27, for the purchase of the following coupon bonds amounting to $55,500, for not exceeding 6% interest:

$41,500 water bonds.

14,000 sanitary sewer bonds.

Dated Oct. 1, 1945. Denoms. $1,000 and $500. Due April 1, as follows: $1,500 in 1947 to 1957, and $3,000 in 1958 to 1970. General obligations; unlimited tax; registerable as to principal; delivery at place of purchaser's choice. Principal and interest payable in New York City. Bids to be on forms furnished by the above Secretary. Bidders are requested to name the interest rate or rates in multiples of ¼ of 1%. Each bid may name one rate for part of the bonds (having the earliest maturities), and another rate for the balance, but no bid may name more than two rates, and each bidder must specify in his bid the amount of bonds of each rate. The bonds will be awarded to the bidder offering to purchase the bonds at the lowest interest cost to the Town, such cost to be determined by deducting the total amount of the premium bid from the aggregate amount of interest upon all of the bonds until their respective maturities. No bid of less than par and accrued interest will be entertained. The approving opinion of Masslich & Mitchell, of New York, will be furnished. In the event that prior to the delivery of the bonds the income received by private holders from bonds of the same type and character shall be taxable by the terms of any Federal income tax law, the successful bidder may, at his election, be relieved of his obligations under the contract to purchase the bonds and in such case the deposit accompanying his bid will be returned. Enclose a certified check for $1,110, payable to the State Treasurer.

Hendersonville, N. C.

Bond Offering — W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST), on Nov. 27, for the purchase of $622,000 general refunding coupon bonds, to bear not exceeding 6% interest. Dated Dec. 1, 1945. Denom. $1,000. Due June 1, as follows: $32,000 in 1947, $33,000 in 1948, $34,000 in 1949, $35,000 in 1950, $36,000 in 1951, $37,000 in 1952, $38,000 in 1953, $39,000 in 1954 to 1961, $40,000 in 1962, and $25,000 in 1963. Registerable as to principal only; general obligations; unlimited tax; delivery at place of purchaser's choice. Principal and interest payable in New York City. Bidders are requested to name the interest rate or rates in multiples of ¼ of 1%. Each bid may name one rate for part of the bonds, and another rate or other rates for the balance, but no bid may name more than three rates, and each bidder must specify in his bid the amount of bonds of each rate. Each rate must be bid for bonds of consecutive maturities. The bonds will be awarded to the bidder offering to purchase the bonds at the lowest interest cost to the city, such cost to be determined by deducting the total amount of the premium bid from the aggregate amount of interest upon all of the bonds until their respective maturities. No bid of less than par and accrued interest will be entertained. In the event that prior to the delivery of the bonds the income received by private holders from bonds of the same type and character shall be taxable by the terms of any Federal income tax law, the successful bidder may, at his election, be relieved of his obligations under the contract to purchase the bonds and in such case the deposit accompanying his bid will be returned. The approving opinion of Chapman & Cutler, of Chicago, will be furnished to the purchaser. Enclose a certified check for $12,440, payable to the State Treasurer.

Kinston, N. C.

Bond Offering — W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST), on Nov. 27, for the purchase of $90,000 coupon bonds, not exceeding 6% interest. These bonds are described as follows:

$43,000 water and light bonds. Due Dec. 1, as follows: $4,000 in 1946 to 1952, and $5,000 in 1953 to 1955.

17,000 sanitary sewer bonds. Due Dec. 1, as follows: $2,000 in 1946 to 1952, and $1,000 in 1953 to 1955.

30,000 street improvement bonds. Due $3,000 Dec. 1, 1946 to 1955.

Dated Dec. 1, 1945. Denom. $1,000. Principal and interest payable in New York City. General obligations; unlimited tax; registerable as to principal alone; delivery on or about Dec. 14, 1945, at place of purchaser's choice. A separate bid for each issue (not less than par and accrued interest) is required. Bidders are requested to name the interest rate or rates in multiples of ¼ of 1%. Each bid may name one rate for part of the bonds of each issue (having the earliest maturities) and another rate for the balance, but no bid may name more than two rates for each issue, and each bidder must specify in his bid the amount of the bonds of each rate. The bonds will be awarded to the bidder offering to purchase the bonds at the lowest interest cost to the city, such cost to be determined by deducting the total amount of the premium bid from the aggregate amount of interest upon all of the bonds until their respective maturities. Bids to be on forms furnished by the above Secretary. The approving opinion of Masslich & Mitchell, of New York City, will be furnished the purchaser. In the event that prior to the delivery of the bonds the income received by private holders from bonds of the same type and character shall be taxable by the terms of any Federal income tax law, the successful bidder may, at his election, be relieved of his obligations under the contract to purchase the bonds and in such case the deposit accompanying his bid will be returned. Enclose a certified check for $1,800, payable to the State Treasurer.

Murphy, N. C.

Bond Call—E. L. Shields, Town Clerk, has announced that he is calling for payment on Jan. 1, 1946, general refunding bonds Nos. 22 to 30, amounting to $9,000. Dated Jan. 1, 1940. Denom. $1,000. Said bonds will be paid at presentation on date called, at the Central Hanover Bank & Trust Co., New York City. Interest ceases on date called.

Polk County (P. O. Columbus), N. C.

Bond Sale—The $67,000 school refunding bonds offered for sale on Nov. 20—v. 162, p. 2444—were awarded to Fox, Reusch & Co., Browning & Co., both of Cincinnati, and the Channer Securities Co., of Chicago, jointly, at a price of 100.019, a net interest cost of 2.108%, as follows: For $35,000 maturing June 1, $6,000 in 1960 to 1962, $12,000 in 1963, $5,000 in 1964, as 2½s, J.-D., and $32,000 maturing June 1, $7,000 in 1964, $12,000 in 1965, and $13,000 in 1966, as 1¾s.

Dated June 1, 1945. Denomination $1,000. The next highest bidder was Weil, Roth & Irving Co., for $34,000, 2½s, and $43,000, 2¼s, at a price of 100.006, a net interest cost of 2.365%.

Sanford, N. C.

Bond Election Planned—An issue of $100,000 water works bonds will be submitted to the voters at a special election to be held early in January.

Warsaw, N. C.

Bond Offering — W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids until 11 a.m. (EST), on Nov. 27, for the purchase of $110,000 coupon refunding bonds, for not exceeding 6% interest. These bonds are described as follows:

$49,000 general bonds. Due June 1, as follows: $1,000 in 1947 to 1963, $3,000 in 1964 to 1971, and $4,000 in 1972 and 1973.

61,000 water, light and sewer bonds. Due June 1, as follows: $2,000 in 1947 to 1956, $3,000 in 1957 to 1963, and $2,000 in 1964 to 1973.

Dated Dec. 1, 1945. Denom. $1,000. Registerable as to principal only; general obligations; unlimited tax; delivery at place of purchaser's choice. Principal and interest payable in New York City. A separate bid for each issue (not less than par and accrued interest) is required. Bidders are requested to name the interest rate or rates in multiples of ¼ of 1%. Each bid may name one rate for part of the bonds of either issue and another rate or rates for the balance, but no bid may name more than three rates for each issue and each bidder must specify in his bid the amount of bonds of each rate. Each rate must be bid for bonds of consecutive maturities. The bonds will be awarded to the bidder offering to purchase the bonds at the lowest interest cost to the town, such cost to be determined by deducting the total amount of the premium bid from the aggregate amount of interest upon all of the bonds until their respective maturities. In the event that prior to the delivery of the bonds the income received by private holders from bonds of the same type and character shall be taxable by the terms of any Federal income tax law, the successful bidder may, at his election, be relieved of his obligations under the contract to purchase the bonds and in such case the deposit accompanying his bid will be returned. The approving opinion of Storey, Thorndike, Palmer & Dodge, of Boston, will be furnished the purchaser. Enclose a certified check for $2,200, payable to the State Treasurer.

NORTH DAKOTA

Bismarck Special Sch. Dist. No. 1, N. Dak.

Bond Sale—The $300,000 semi-annual building bonds offered for sale on Nov. 15—v. 162, p. 2197—were awarded to a syndicate composed of the Harris Trust & Savings Bank, John Nuveen & Co., both of Chicago, H. E. Muller & Co., of Hazen, N. Dak., and Park-Shaughnessy & Co., of St. Paul, and C. S. Ashmun Co., of Minneapolis, as 1¼s, at a price of 100.117, a basis of about 1.235%. Dated Nov. 1, 1945. Denomination $1,000. These bonds are due on Nov. 1, from 1946 to 1965. The next highest bidder was the Bank of North Dakota, Bismarck, for 1¼s, at a price of 100.10.

Jamestown Indep. Sch. Dist. No. 6, N. Dak.

Bond Election Held—The $270,000 6% semi-annual construction bonds were submitted to the voters at the election held on Nov. 20.

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OHIO

Aurora Local School Dist., Ohio
Bond Sale—The $90,000 semi-annual improvement bonds offered for sale on Nov. 12—v. 162, p. 2070—were awarded to Fox, Reusch & Co., of Cincinnati. Dated May 15, 1945. These bonds are due from 1947 to 1966. The next highest bidder was Braun, Bosworth & Co., Inc.

Beavercreek Township (P. O. Xenia), Ohio
Bonds Voted—An issue of $15,000 fire station and equipment bonds was approved at the election held on Nov. 6.

Beavercreek Township Local Sch. Dist. (P. O. Xenia), Ohio
Bonds Voted—An issue of $60,000 building bonds was ratified at the election held on Nov. 6.

Blue Ash Local Sch. Dist., Ohio
Bonds Voted—An issue of $42,000 construction bonds carried at the election held on Nov. 6.

Bradford (P. O. Miami County), Ohio
Bonds Voted—An issue of $5,000 fire equipment bonds was favorably voted at the election held on Nov. 6.

Bradford Local School Dist., Ohio
Bonds Voted—An issue of $28,000 improvement bonds was favorably voted at the election held on Nov. 6.

Bridgetown Local Sch. Dist. (P. O. Hamilton County, Ohio
Bonds Voted—An issue of $200,000 building bonds carried at the general election Nov. 6.

Cheviot (P. O. Cincinnati), Ohio
Bonds Voted — The following bonds amounting to $128,000 were favorably voted at the election held on Nov. 6:
$15,000 field house bonds.
25,000 playfield storage building bonds
88,000 trunk sewers bonds.

Claridon Local Sch. Dist. (P. O. East Claridon), Ohio
Bonds Voted—An issue of $9,000 sanitary disposal system and equipment bonds was favorably voted at the Nov. 6 election.

Colerain Township Local Sch. Dist. (P. O. Mt. Healthy), Ohio
Bonds Approved — An issue of $250,000 building and equipment bonds was approved at the election on Nov. 6.

Crooksville, Ohio
Bonds Voted—An issue of sewer system bonds amounting to $60,000 was favorably voted at the general election held on Nov. 6.

Eaton Township (P. O. Elyria), Ohio
Bonds Voted—An issue of $15,000 fire apparatus and buildings erection bonds was favorably voted at the Nov. 6 election.

Fairfield Township Local Sch. Dist. (P. O. Hamilton), Ohio
Bonds Voted—An issue of $225,000 building and equipment bonds was ratified at the general election Nov. 6.

Fairport, Ohio
Bonds Voted—An issue of $30,000 storm sewer construction bonds was favorably voted at the election held in November.

Fairview (P. O. Rocky River), Ohio
Bond Sale—The $23,000 fire department bonds offered for sale on Nov. 19—v. 162, p. 2317—were awarded to Roose & Co., of Toledo, as 2½s, at a price of par. Dated Nov. 1, 1945. Denomination $1,000. These bonds are due on Oct. 1, from 1947 to 1956.

Fayette County (J. O. Washington C. H.), Ohio
Bonds Voted—An issue of county hospital bonds amounting to $360,000 was favorably voted at the general election held on Nov. 6, 1945.

Finneytown Local Sch. Dist. (P. O. Lockland), Ohio
Bonds Voted—An issue of $85,000 construction bonds was voted at the election on Nov. 6.

Fox Township Local Sch. Dist. (P. O. Carroll County), Ohio
Bonds Defeated — The $49,000 building, site and equipment bonds were defeated at the general election.

Gorham-Fayette Local Sch. Dist. (P. O. Fayette), Ohio
Bonds Approved—An issue of $164,000 3% building and equipment bonds was voted at the election held on Nov. 6.

Grandview Heights Sch. Dist., Ohio
Bonds Voted—An issue of $430,000 building and equipment bonds was ratified at the Nov. 6 election.

Greene County (P. O. Xenia), Ohio
Bonds Defeated — An issue of $280,000 county home bonds was defeated at the Nov. 6 election.

Green Local Sch. Dist., Ohio
Bonds Voted — An issue of $125,000 building bonds was favorably voted at the Nov. 6 election.

Guyan Township Local Sch. Dist. (P. O. Mercerville), Ohio
Bonds Voted—An issue of $31,000 construction bonds was favorably voted at the general election.

Harrison Local Sch. Dist., Ohio
Bonds Voted—An issue of $30,000 building and equipment bonds was approved at the Nov. 6 election.

Hudson, Ohio
Bond Sale — The $268,000 refunding bonds offered for sale on Nov. 20—v. 162, p. 2070—were awarded to a syndicate composed of Hawley, Shepard & Co., of Cleveland, Paine, Webber, Jackson & Curtis, of Chicago, and Hayden, Miller & Co., of Cleveland, as 1¾s, at a price of 101.57, a basis of about 1.59%. Dated Jan. 1, 1946. These bonds are due from 1947 to 1965. The next highest bidder was McDonald & Co., and Fahey, Clark & Co., jointly, for 2s, at a price of 101.27.

Huron County (P. O. Norwalk, Ohio
Bonds Defeated — An issue of $75,000 Memorial Lake Park bonds was rejected at the general election held on Nov. 6.

Jefferson Township Local Sch. Dist. (P. O. Oak Hill), Ohio
Bonds Voted—An issue of $24,000 construction bonds was favorably voted at the general election held on Nov. 6.

Lake Township Sch. Dist. (P. O. Millbury), Ohio
Bonds Voted—The $385,000 site purchase and construction bonds were approved at the general election.

Lanier Township Local Sch. Dist. (P. O. West Alexandria), Ohio
Bonds Voted—An issue of $132,000 building and equipment bonds was favorably voted at the November 6 election.

Leipsic, Ohio
Bonds Voted—An issue of water works bonds amounting to $50,000 was favorably voted at the general election held on Nov. 6.

Liberty Township Fire Dist. (P. O. Baltimore), Ohio
Bonds Voted—An issue of $8,000 fire station site and equipment bonds was favorably voted at the election held on Nov. 6.

Lick Local Sch. Dist. (P. O. Jackson), Ohio
Bonds Voted — An issue of building bonds amounting to $70,000 was favorably voted at the election held on Nov. 6.

Madison Township Local Sch. Dist. (P. O. Mansfield), Ohio
Bonds Voted—An issue of $380,000 construction and equipment bonds was favorably voted at the general election.

Mecca Township Local Sch. Dist. (P. O. Cortland), Ohio
Bonds Voted—An issue of $12,000 building bonds was ratified at the Nov. 6 election.

Minerva Exempted Village Sch. Dist., Ohio
Bonds Approved—An issue of $50,000 stadium bonds was favorably voted at the general election held on Nov. 6.

Mogadore, Ohio
Bonds Defeated—The following bonds were voted down at the November election: $35,000 city building, and $30,000 street improvement bonds.

Monroe Local Sch. Dist. (P. O. West Liberty), Ohio
Bonds Voted—An issue of $13,950 school repair bonds was favorably voted at the election held on Nov. 6.

Mt. Healthy, Ohio
Bonds Voted—An issue of $120,000 municipal building and site bonds carried at the Nov. 6 election.

Newburgh Heights, Ohio
Bonds Voted — The following bonds were favorably voted at the general election held on Nov. 6: $25,000 fire station, and $25,000 sanitary sewers bonds.

New Riegel Sch. Dist., Ohio
Bonds Rejected — An issue of $160,000 site, building and equipment bonds was defeated at the Nov. 6 election.

North Canton Sch. Dist., Ohio
Bond Offering — W. J. Evans, District Clerk, will receive sealed bids until noon on Nov. 30, for the purchase of $65,000 3% library bonds. Dated Nov. 1, 1945. Denomination $1,000. Due Nov. 1, as follows: $4,000 in 1947, $5,000 in 1948 and 1949, $4,000 in 1950, $5,000 in 1951 and 1952, $4,000 in 1953, $5,000 in 1954 and 1955, $4,000 in 1956, $5,000 in 1957 and 1958, $4,000 in 1959, and $5,000 in 1960. Bidders may bid for a different rate of interest in a multiple of ¼ of 1%. Enclose a certified check for $1,500, payable to the Board of Education.

North Royalton Village Sch. Dist. (P. O. Brecksville), Ohio
Bonds Voted—An issue of $200,000 building and equipment bonds was favorably voted at the November election.

Northbridge Local Sch. Dist. (P. O. Dayton), Ohio
Bond Sale—The $90,000 building bonds offered for sale on Nov. 20—v. 162, p. 2317—were awarded to Fox, Reusch & Co., of Cincinnati, as 1½s, at a price of 101.152, a basis of about 1.389%. Dated Dec. 15, 1945. Denomination $1,000. These bonds are due $2,000 June and Dec. 15, 1946 to 1965, and $2,000 June and $3,000 Dec. 15, 1966 and 1967. The next highest bidder was Ryan, Sutherland & Co., for 1½s, at a price of 100.874.

Norwood, Ohio
Bonds Voted — The following bonds amounting to $375,000 were favorably voted at the election held on Nov. 6: $225,000 war memorial, and $150,000 underpass construction bonds.
Bonds Rejected — The $125,000 street improvement bonds failed to carry.

Ohio (State of)
Bond Indices Unchanged—Bids continued to improve in the Ohio municipal market during the past week, but our indices for 20 Ohio bonds and for 10 high grade Ohios are unchanged from a week ago, at 1.32% and 1.15% respectively. The index for 10 lower grade bonds rose from a yield of 1.50% a week ago to 1.49% today.

Orange Local Sch. Dist., Ohio
Bonds Voted — The $480,000 building, site and equipment bonds were approved at the general election on Nov. 6.

Painesville Township Local Sch. Dist. (P. O. Painesville), Ohio
Bonds Voted—An issue of building and equipment bonds amounting to $750,000 was favorably voted at the general election.

Pandora, Ohio
Bonds Voted—An issue of $20,000 fire department and public building bonds was favorably voted at the election held on Nov. 6.

Parkman Local Sch. Dist., Ohio
Bonds Voted—An issue of $64,000 building bonds was favorably voted at the election held on Nov. 6.

Peebles Village Sch. Dist., Ohio
Bonds Carry—An issue of $107,000 building bonds was favorably voted at the election held on Nov. 6.

Pepper Pike, Ohio
Tenders Wanted—Ruth B. Faragher, Village Clerk, received sealed tenders until noon (EST), on Nov. 24, for the purchase of the above Village's refunding bonds, dated Jan. 1, 1940. The Village has more than $5,000 available for the purchase of the bonds and will purchase them, so far as funds are available, at the lowest offering price not more than par.

Perry Township Local Sch. Dist. (P. O. New Holland), Ohio
Bonds Defeated — An issue of $5,200 land purchase bonds was defeated at the election held on Nov. 6.

Prairie Township (P. O. Galloway), Ohio
Bonds Voted—The $20,000 site, fire station and equipment bonds were approved at the general election.

Richland Township (P. O. Belle Center), Ohio
Bonds Voted—The $30,000 war memorial bonds were favorably voted at the general election held on Nov. 6.

Scipio Township (P. O. Republic), Ohio
Bonds Carry—An issue of $6,000 fire station bonds was favorably voted at the Nov. 6 election.

Seaman Local Sch. Dist., Ohio
Bonds Voted—An issue of $8,500 school repair bonds carried at the general election held on Nov. 6, 1945.

Seven Hills (P. O. Brecksville), Ohio
Bonds Voted—An issue of $6,000 fire equipment bonds carried at the general election.

Sharonville Local Sch. Dist., Ohio
Bonds Approved—An issue of $118,000 site, building and equipment bonds was favorably voted at the election held on Nov. 6.

Sheffield Lake (P. O. Lorain), Ohio
Bonds Voted — The following bonds amounting to $18,000 were approved at the election held on Nov. 6: $10,000 fire equipment; $5,000 ditch digger, and $3,000 truck bonds.

Sidney, Ohio
Bonds Voted—An issue of incinerator bonds amounting to $73,500 was favorably voted at the general election held on Nov. 6.

Silverton, Ohio
Bonds Voted—An issue of $100,000 memorial municipal building bonds was approved at the election held on Nov. 6.

Solon, Ohio
Bond Sale — The $300,000 issue of 1945 refunding bonds offered for sale on Nov. 19—v. 162, p. 2446—was awarded to McDonald & Co., and Fahey, Clark & Co., both of Cleveland, jointly, as 2s, at a price of 101.08, a basis of about 1.75%. Date Dec. 1, 1945. These bonds are due $9,000 on July and Jan. 1, 1947 to 1963. The next highest bidder was Stranahan, Harris & Co., Inc., First National Bank, Cleveland, and Roose & Co., jointly, for 2¼s, at a price of 100.56.

Solon Local Sch. Dist., Ohio
Bonds Ratified—An issue of $240,000 building equipment bonds was favorably voted at the general election.

South Charleston, Ohio
Bonds Approved—An issue of $30,000 water works improvement bonds was voted at the election held on Nov. 6.

Tallmadge Local Sch. Dist., Ohio
Bonds Voted—An issue of $170,000 building bonds was favorably voted at the Nov. 6 election.

Thompson Township Local Sch. Dist. (P. O. Flat Rock), Ohio
Bonds Voted—An issue of $125,000 building and equipment bonds carried at the general election Nov. 6.

Truro Township (P. O. Reynolds), Ohio
Bonds Voted—An issue of $20,000 fire station site and equipment bonds was favorably voted at the election held on Nov. 6.

Union Local Sch. Dist. (P. O. Richland), Ohio
Bonds Voted—An issue of $120,000 auditorium, gymnasium and equipment bonds was approved at the election Nov. 6.

Urbana Township Local Sch. Dist. (P. O. Urbana), Ohio
Bonds Voted—An issue of $100,000 building bonds carried at the election on Nov. 6.

Vermillion, Ohio
Bonds Voted—An issue of $34,000 water works improvement bonds was ratified at the election Nov. 6.

Wapakoneta, Ohio
Bonds Voted—An issue of $70,000 resurfacing bonds was voted at the election on Nov. 6.

Warrensville Heights Local Sch. Dist. (P. O. Route 1, Shaker Station, Cleveland), Ohio
Bonds Voted—An issue of $235,000 site, building and equipment bonds carried at the Nov. 6 election.

Washington Township Local Sch. Dist. (P. O. Centerville), Ohio
Bonds Voted—An issue of $200,000 building addition bonds carried at the Nov. 6 election.

Washington Township Sch. Dist. (P. O. Dublin), Ohio
Bonds Voted—An issue of $100,000 gymnasium and equipment bonds was approved at the Nov. 6 election.

West Alexandria Local Sch. Dist., Ohio
Bonds Voted—An issue of $185,000 building, site and equipment bonds was favorably voted at the November election.

Willowick, Ohio
Bond Tenders Sought—William C. Dettman, Village Clerk, has announced that pursuant to the provisions of the plan for municipal debt readjustment of the above Village, notice is given that more than $5,000 is available for the purchase of refunding bonds, dated Oct. 1, 1936, and the Village requests sealed tenders for such bonds at a price not exceeding the face value thereof.

To the extent of funds available the Village will accept bonds so tendered at the lowest offering price in accordance with said plan and the laws of Ohio.

All tenders must designate the full titles and numbers of the bonds tendered and must be made on or before noon, Dec. 10, at which time the tenders will be opened. Bonds so tendered must be ready for delivery to the village clerk not later than Dec. 14, after which date no interest will be paid upon the bonds tendered and accepted. In case more bonds are offered at the same price than can be purchased from the funds available, bonds to be purchased will be determined by lot under supervision of the clerk.

Yellow Springs, Ohio
Bonds Defeated — An issue of $60,000 storm sewer construction bonds was defeated at the election Nov. 6.

OKLAHOMA

Cherokee, Okla.
Bond Offering—Virginia Clark, City Clerk, will receive sealed bids until 8 p.m. on Nov. 30, for the purchase of $110,000 electric light bonds. Due $6,500 in 1948 to 1963, and $6,000 in 1964. Award will be made to the bidder offering the lowest rate of interest and agreeing to pay par and accrued interest. These bonds carried by a vote of 97 to 34 at the election held on Oct. 23, 1945. Enclose a certified check for 2% of the amount bid.

Guthrie, Okla.
Bond Sale—An issue of $164,000 airport bonds offered for sale on Nov. 20—v. 162, p. 2446—was awarded to the First National

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Bank & Trust Co., of Oklahoma City, as 1¼s, at a price of 100.09, a basis of about 1.24%. These bonds are due $9,000 in 1948 to 1964, and $11,000 in 1965. The next highest bidder was the R. J. Edwards, Inc., for 1¼s, at a price of 100.04.

Hollister, Okla.

Bonds Sold—The $13,000 water works bonds offered for sale on Nov. 20—v. 162, p. 2318—were awarded to O. B. McFall, of Hollister. These bonds are due on July 1, from 1949 to 1961.

Ponca City, Okla.

Bond Election — An issue of $315,000 power plant revenue bonds will be submitted to the voters at the election to be held on Dec. 4.

OREGON

Lane County, Eugene Sch. Dist. (P. O. Eugene), Ore.

Bond Election Planned—An issue of construction bonds amounting to $65,000 will be submitted to the voters at an election to be held early in December.

Union County Sch. Dist. No. 23 (P. O. Elgin), Ore.

Bond Sale—The $76,000 semi-annual building bonds offered for sale on Nov. 12—v. 162, p. 2198—were awarded to Camp & Co., of Portland. Dated Nov. 1, 1945. Denomination $1,000. These bonds are due on Nov. 1, from 1946 to 1963. The next highest bidder was the First State Bank, Elgin. Elgin.

PENNSYLVANIA

Colwyn (P. O. Darby), Pa.

Bond Sale—The $20,000 general obligation bonds offered for sale on Nov. 19—v. 162, p. 2199—were awarded to Schmidt, Poole & Co., of Pittsburgh. Dated Dec. 1, 1945. Denomination $1,000. These bonds are due on Dec. 1, from 1950 to 1960. The next highest bidder was Blair & Co., Inc.

SOUTH DAKOTA

Moody County Indep. Cons. Sch. Dist. No. 1 (P. O. Eagan), S. D.

Bonds Sold—An issue of $90,000 refunding bonds offered for sale on Nov. 14 was sold as 1¾s, at a price of 100.111, a basis of about 1.73%. Dated November 1, 1945. These bonds are due on Jan. 1, from 1947 to 1961.

Tyndall, S. D.

Bond Election — An issue of $25,000 3½% semi-annual auditorium bonds will be submitted to the voters at an election to be held on Nov. 27.

TENNESSEE

Harriman, Tenn.

Bonds Offered — W. M. Giles, City Clerk, received sealed bids until 10 a.m., on Nov. 23, for the purchase of $220,000 water system revenue bonds. Dated Nov. 1, 1945. Denomination $1,000. Due Nov. 1, as follows: $9,000 in 1947 to 1949, $10,000 in 1950 to 1952, $11,000 in 1953 to 1955, $12,000 in 1956 to 1958, $13,000 in 1959 to 1961, $14,000 in 1962 and 1963, $15,000 in 1964, and $12,000 in 1965. Principal and interest payable at the First National Bank of Harriman or at the Chemical Bank & Trust Co., New York. Said bonds are a part of a total issue of $400,000 authorized for the acquisition of a water works system by said City and for improving and extending the sewer system of said City, including the acquisition of a sewerage disposal plant, and are payable solely from the net revenues of said water and sewer system.

Nashville, Tenn.

Bond Offering—W. M. Carr, Jr., City Clerk, will receive bids until 7:30 p.m., on Dec. 4, for the purchase of $400,000 water works revenue, series of 1946, bonds, not exceeding 2% interest. Dated Jan. 1, 1946. Denomination $1,000. Due Jan. 1, as follows: $10,000 in 1947 to 1961, $15,000 in 1962 to 1971, and $20,000 in 1972 to 1976. These bonds are part of a total authorized issue of $700,000, the bonds of which are callable for redemption in inverse numerical order on Jan. 1, 1951, and on any interest payment date thereafter at par and accrued interest plus premiums commencing with $30 per bond on and prior to July 1, 1952, and decreasing at the rate of $2.50 for each subsequent two-year period. Bidders are requested to name a rate or rates of interest in multiples of ¼ of 1%. The bonds will be awarded to the responsible bidder whose bid results in the lowest interest cost to the City without the consideration of premium except in the case of bids otherwise resulting in identical interest cost. These bonds are issued for the purpose of refunding $250,000 Water Works Revenue bonds originally issued to acquire a water distribution system lying outside the boundaries of the City, and for the purpose of improving and extending the City's suburban water system. These bonds, together with such additional bonds as may be issued on a parity therewith under the provisions of the resolution of Nov. 6, 1945, authorizing their issuance, are payable solely from the revenues derived by the City from the operation of the water properties now owned or hereafter acquired by the City in Davidson County outside the City boundaries, in the manner more specifically provided in the aforesaid resolution. The City will supply the approving opinion of Chapman & Cutler, of Chicago. No bid will be accepted for less than par and accrued interest. A good faith deposit in the amount of $12,000 shall be made by each bidder in the form of a certified check payable to the order of the City Treasurer. Each bidder must agree to take delivery of and pay for the bonds on Jan. 2, 1946.

TEXAS

Cameron County Water Imp. Dist. No. 11 (P. O. Los Fresnos), Texas

Bonds Sold—An issue of $84,000 3% semi-annual construction bonds was purchased recently by the Ranson-Davidson Co. Dated July 15, 1945. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Dallas, Tex.

Bond Offering — Earl Goforth, City Secretary, will receive sealed bids until 1:45 p.m. on Nov. 28, for the purchase of the following bonds amounting to $4,000,000:

$1,000,000 water works improvement, series No. 199, bonds. Due $50,000 Dec. 1, 1946 to 1965. Voted Dec. 28, 1943.

500,000 sanitary sewer and sewage disposal, series No. 200, bonds. Due $25,000 Dec. 1, 1946 to 1965. Voted April 1, 1930.

1,290,000 street opening and widening, series No. 201, bonds. Due Dec. 1, as follows: $64,000 in 1946, $65,000 in 1947, $64,000 in 1948, $65,000 in 1949, $64,000 in 1950, $65,000 in 1951, $64,000 in 1952, $65,000 in 1953, $64,000 in 1954, $65,000 in 1955, $64,000 in 1956, $65,000 in 1957, $64,000 in 1958, $65,000 in 1959, $64,000 in 1960, $65,000 in 1961, $64,000 in 1962, $65,000 in 1963, $64,000 in 1964, and $65,000 in 1965. Voted Dec. 28, 1943.

210,000 street paving, series No. 202, bonds. Due Dec. 1, as follows: $10,000 in 1946, $11,000 in 1947, $10,000 in 1948, $11,000 in 1949, $10,000 in 1950, $11,000 in 1951, $10,000 in 1952, $11,000 in 1953, $10,000 in 1954, $11,000 in 1955, $10,000 in 1956, $11,000 in 1957, $10,000 in 1958, $11,000 in 1959, $10,000 in 1960, $11,000 in 1961, $10,000 in 1962, $11,000 in 1963, $10,000 in 1964, and $11,000 in 1965. Voted Dec. 15, 1927.

1,000,000 airport improvement, series No. 203, bonds. Due 50,000 Dec. 1, 1946 to 1965. Voted Dec. 28, 1943.

Dated Dec. 1, 1945. Denomination $1,000. Bidder to name the rate of interest that will justify a bid of par, or approximately par, expressed in hundredths of 1%, but split rates will not be considered. It is desirable, but not a requirement, that all issues carry the same rate. Principal and interest (A-O) payable at the Chase National Bank, New York. All bonds will be payable to bearer with the option of registration as to principal only. "All or none" bids are permissable. These bonds are supported by an ad valorem tax on all taxable property within the City limits. These bonds carry no option to call prior to maturity. It is believed that these bonds will be ready for delivery to the purchaser about Dec. 18, 1945.

The Liberty State Bank, of Dallas, will certify as to the genuineness of the signatures of the officials signing the bonds and also as to the City seal impressed thereon. The City will furnish at its expense lithographed bonds with the proper interest coupons, and will also supply the approving opinion of the Attorney-General of the State and the approving opinion of Chapman & Cutler, of Chicago, all legal opinions to be paid for by the City. The City Council states that the City will sell no additional bonds within the next 90 days. In a letter written for the State Board of Education and dated July 5, 1940, it is stated that City obligations receive automatic waiver of the option to purchase for the Permanent School Fund of the State. Enclose a certified check for 2% of the face value of the bonds bid for, payable to the City. The City Charter requires that the opened bids shall be held for 48 hours before making an award, after which period the deposit checks of the unsuccessful bidders will be returned promptly.

Denton, Tex.

Warrant Resolution Passed—On Oct. 29, the City Commissioners passed a resolution calling for an issue of $65,000 municipal power plant equipment warrants, to bear not exceeding 3% interest. These warrants would mature in 40 years.

Fredericksburg, Tex.

Bonds Approved—An issue of $50,000 city hall and fire station bonds, to bear not exceeding 3% interest, was favorably voted at the election held on Nov. 9. These bonds are due in 25 years.

Harris County (P. O. Houston), Texas

Bonds Purchased—An issue of $210,000 jail refunding bonds was purchased recently by the Harris County Flood Control District Interest and Sinking Fund, as 1s, at par. These bonds are due on Oct. 10, as follows: $50,000 in 1946 to 1948, and $60,000 in 1949.

Houston, Tex.

Bond Sale — The following bonds amounting to $2,350,000 and offered for sale on Nov. 21 — v. 162, p. 2320—were awarded to a syndicate composed of Phelps, Fenn & Co., Chemical Bank & Trust Co., Eastman, Dillon & Co., L. F. Rothschild & Co., Paine, Webber, Jackson & Curtis, all of New York, G. H. Walker & Co., of St. Louis, Chace, Whiteside & Co., of Boston, and Rauscher, Pierce & Co., of Dallas, at a price of 100.0199, a net interest cost of 1.426%:

$1,000,000 sanitary sewage disposal system bonds, as 1½s. Due $40,000 Dec. 1, 1946 to 1970.

500,000 storm sewer bonds, as 1¼s. Due $20,000 Dec. 1, 1946 to 1970.

300,000 airport bonds, as 1¼s. Due $12,000 Dec. 1, 1946 to 1970.

250,000 coliseum and coliseum annex improvement bonds, as 1¼s. Due $10,000 Dec. 1, 1946 to 1970.

200,000 bituminous street improvement bonds, as 3s. Due $20,000 Dec. 1, 1946 to 1955.

100,000 civic center improvement bonds, as 1¼s. Due $4,000 Dec. 1, 1946 to 1970.

The next highest bidder was Shields & Co., Laurence M. Marks & Co., Commerce Union Bank, Nashville, Gruntal & Co., Harvey Fisk & Sons, Mullaney, Ross & Co., J. R. Williston & Co., Allison, Williams Co., and Dempsey & Co., jointly, for $2,150,000 1½s, and $200,000 1s, at a price of 100.53, a net interest cost of 1.438%.

Jefferson County, Hamshire Road Dist. (P. O. Beaumont), Tex.

Bond Election — An issue of $264,000 road construction bonds will be submitted to the voters at an election to be held on Dec. 1.

Liberty, Tex.

Bond Sale Details—The $150,000 revenue bonds awarded recently to B. V. Christie & Co., of Houston, were sold at a price of par. These bonds are described as follows:

$53,000 2½% water and sewer system bonds. Due Nov. 1, from 1946 to 1955.

71,000 3% water and sewer system bonds. Due Nov. 1, from 1956 to 1965.

26,000 3¼% water and sewer system bonds. Due Nov. 1, from 1966 to 1968.

Port Arthur, Tex.

Bonds Sold — The following bonds amounting to $325,000 were awarded recently to Stern Bros. & Co., of Kansas, Dallas Rupe & Son, of Dallas, and R. J. Edwards, $200,000 Seawall and Breakwater Inc., of Oklahoma City, jointly:

bonds, as 1½s. Due Jan. 15, as follows: $18,000 in 1950 and 1951, $19,000 in 1952 and 1953, $20,000 in 1954 to 1956, $21,000 in 1957, $22,000 in 1958, and $23,000 in 1959. Payable from remission of State taxes collected for Jefferson Co., Precinct No. 2, in addition to being general obligations of the City.

125,000 fire station bonds. For $60,000 maturing Jan. 15, $5,000 in 1951 and 1952, $10,000 in 1953 to 1957, as 2s, and $65,000 maturing Jan. 15, $10,000 in 1958 and 1959, and $15,000 in 1960, 1962, as 1½s. Bonds maturing in 1957 to 1962, will be optional on and after Jan. 15, 1956, and on any interest payment date thereafter at par.

Dated Nov. 15, 1945. Principal and interest payable at the ational City Bank, New York. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Seymour Indep. Sch. Dist., Tex.

Bond Offering—W. A. Melear, Secretary of the Board of Trustees will receive sealed bids until 8 p.m. on Nov. 26, for the purchase of $24,000 school house bonds, to bear not exceeding 3% interest. Dated Dec. 1, 1945. Denomination $1,000. Due Dec. 1, as follows: $2,000 in 1946 to 1951, and $3,000 in 1952 to 1955, These bonds were authorized at an election held on Nov. 3, 1945, by a vote of 32 to 1. Principal and interest payable at the place preferred by the purchaser. It is the intention of the Board of Trustees to sell the bonds at the lowest interest cost that will bring a price of approximately, but not less than par and accrued interest. Bidders are required to name the rate or combination of two rates with their bid which is the nearest par and accrued interest. Any rate or rates named must be multiples of ⅛ of 1%. Alternate proposals will be considered on bonds with 5-year option. The District will furnish the printed bonds, a copy of the proceedings, the approving opinion of Gibson & Gibson, of Austin, or of Chapman & Cutler, of Chicago, and will deliver the bonds to the bank designated by the purchaser without cost to him. It is anticipated that delivery can be effected Dec. 20, 1945. Enclose a certified check for $480, payable to the District.

WASHINGTON

Centralia, Wash.

Bonds Voted—An issue of $95,000 swimming pool bonds was approved at the election held on Nov. 6.

Everett, Wash.

Bond Sale—An issue of $910,000 water revenue bonds was awarded recently to Blyth & Co., and the Seattle-First National Bank, both of Seattle, and the First National Bank, of Everett, jointly, at a net interest cost of about 1.127%, as follows: $546,000 maturing $91,000 Dec. 1, 1947 to 1952, as 1s, and $364,000 maturing $91,000 Dec. 1, 1953 to 1956, as 1¼s. Dated Dec. 1, 1945. Interest payable J-D. Said bonds will be optional in inverse numerical order, on any interest date on and after Dec. 1, 1950.

Walla Walla, Wash.

Offering Not Scheduled — No date of sale has been specified as yet for the $200,000 Veterans' Memorial Park bonds, to bear not exceeding 3% interest, that carried at the November 6 election. Dated July 1, 1946. These bonds are due on July 1, 1966, optional July 1, 1956.

CANADA

Canada (P. O. Ottawa), Canada

Treasury Bills Sold—The following treasury bills amounting to $150,000,000 were sold recently to the chartered banks at an average yield of 0.364%:

$75,000,000 treasury bills. Dated Oct. 26 1945. Due Jan. 25, 1946.

75,000,000 treasury bills. Dated Nov. 9, 1945. Due Feb. 8, 1946.

BRITISH COLUMBIA

British Columbia (P. O. Victoria) Brit. Columbia

Debenture Offering—John Hart, Minister of Finance, will receive sealed bids until noon (PST) on Dec. 7 for the purchase of $3,000,000 3% semi-annual, sinking fund debentures. Dated Dec. 15, 1945. Alternate tenders will be received on a 15 or 20 year sinking fund basis. The net proceeds of the sale of said debentures will be applied in the making of repayable loans or advances to the British Columbia Power Commission to enable the Commission to acquire, construct, or develop electrical power plants. Principal and interest payable in lawful money of Canada in Victoria, Vancouver, Winnipeg, Toronto or Montreal. Enclose a certified check for $50,000, payable to the Minister of Finance.

REDEMPTION NOTICE

Atlanta, Birmingham and Coast Railroad Company

Notice of Redemption of Preferred Stock

NOTICE IS HEREBY GIVEN that Atlanta, Birmingham and Coast Railroad Company by resolutions of its Board of Directors adopted July 19, 1945, has exercised its option, under its petition for Incorporation and the Certificate of Incorporation issued to it by the Secretary of State of the State of Georgia, to redeem and will redeem on January 1, 1946, the whole of the Company's outstanding $100 par value Preferred Stock at the redemption price of $103.00 per share together with an amount equal to five per cent per annum per share from July 1, 1945, to said date of redemption, and that on said date the aforesaid redemption price per share ($105.50) will be due and payable and will be paid at the office of The Chase National Bank of the City of New York, 11 Broad Street, New York 15, N. Y., as Agent of this Company, upon surrender of the certificates for such Preferred Stock, accompanied by a Letter of Transmittal properly filled in and signed.

From and after January 1, 1946, right to receive dividends on the Preferred Stock shall cease to accrue and all rights of the holders of such stock shall cease and determine except the right to receive said redemption price.

No transfers of the Preferred Stock will be made after the close of business on December 31, 1945.

ATLANTA, BIRMINGHAM AND COAST RAILROAD COMPANY,

Dated: New York 6, N. Y., September 20, 1945. By: F. D. LEMMON, Vice President.

Prepayment Privilege

Holders of the above-mentioned Preferred Stock may at any time on and after October 1, 1945, obtain payment of the full redemption price thereof ($105.50 per share) upon surrender of their stock certificates at the office of the Agent as aforesaid.

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