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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

A-NY & B-NY Realizing Corp.—Payment on Prin.—

A payment of 4½% of the principal amount of each 5½% cumulative income debentures with interest at the rate of 5½% per annum on said payment from March 1, 1935, to Sept. 1, 1945, will be made on Sept. 1, 1945. Said principal and interest will be paid by check to holders of debentures, fully registered both as to principal and interest and stamped by President and directors of the Manhattan Company, the trustee under said indenture and supplemental indenture, to indicate that such debentures are subject to such supplemental indenture. It will not be necessary to present such debentures in order to obtain such payment. Also pursuant to the aforesaid provisions, principal and interest payable Sept. 1, 1945, will be paid to holders of debentures not so fully registered and stamped, only upon presentation of their debentures and coupons, if any, for stamping to indicate that such payment has been made, at the principal office of the aforesaid trustee at 40 Wall St., New York, N. Y.

Charles W. Devoy, President of the corporation, is located at 57 William St., New York, N. Y.—V. 161, p. 666.

Air Associates, Inc.—Extra Distribution—

The directors on Aug. 20 declared an extra dividend of 20 cents per share and a regular dividend of 20 cents per share on the common stock, par $1, both payable Sept. 8 to holders of record Aug. 31. Regular distributions of 20 cents each were made on March 8 and June 8, this year, and in each quarter during 1944. In addition, an extra dividend of 20 cents was paid on Sept. 8, 1944.—V. 161, p. 2781.

Allegheny Ludlum Steel Corp. (& Subs.)—Earnings—

Period End. June 30—	1945—3 Mos.—1944		1945—6 Mos.—1944	
Net inc. aft. chgs., etc.	*$1,027,097	†$865,065	†$1,963,787	†$1,665,175
Earns. per com. share	$0.81	$0.65	$1.55	$1.24

*After providing for Federal income tax of $298,700 and excess profits tax of $2,574,090, and for estimated refund on account of renegotiation of 1945 war business. †After Federal income and excess profits taxes and renegotiation of war contracts.

Highland G. Batcheller, President, reports that there has been a gradual tapering off of war orders, which he said he interpreted as meaning the company's production peak for war material has been passed.

He continued: "As a result of the removal of Government restrictions on the use of steel for civilian purposes, subject to such demand as may still be required for the Pacific war, and especially the recent 'open ending' of stainless steel by the War Production Board, the books of the company have been opened for civilian requirements, and a substantial volume of business has already been placed. There still remains, however, many Government controls on construction and on consumer goods.

"The degree to which the demand for company products for civilian purposes may offset the dwindling war requirements will depend, of course, on the timing of the relaxation of such controls. So far as we can judge at present, it appears probable that company plants will continue to operate substantially at capacity with employment maintained at a high level."—V. 161, p. 2437.

Amerada Petroleum Corp. (& Subs.)—Earnings—

3 Mos. End. June 30—	1945	1944	1943	1942
Gross oper. income	$6,708,628	$16,273,746	$4,438,183	$3,646,119
*Expenses	2,613,370	2,342,056	1,747,870	1,532,643
Operating income	$4,095,258	$3,931,690	$2,690,313	$2,113,476
Other income	71,328	226,367	105,807	60,024
Total income	$4,166,586	$4,158,056	$2,796,121	$2,173,500
Intang. drill. costs, deprec., depl. and leases aband. and expired	2,794,758	2,817,099	2,087,881	1,663,435
Net income	$1,371,828	$1,340,958	$708,240	$510,065
Earns. per com. share	$1.74	$1.70	$0.90	$0.65

*Operating, geophysical, geological and administrative expenses, lease rentals, taxes, etc. (No provision for excess profits tax considered necessary.)—V. 162, p. 1.

American Agricultural Chemical Co.—Extra Div.—

The directors on Aug. 22 declared an extra dividend of 80 cents per share and the usual quarterly dividend of 30 cents per share on the capital stock, both payable Sept. 27 to holders of record Sept. 13. An extra distribution of like amount was made on Sept. 29, 1944, and on Sept. 30, 1943.—V. 161, p. 1989.

American Colortype Co.—20-Cent Distribution—

The directors on Aug. 21 declared a dividend of 20 cents per share on the outstanding common stock, par $10, payable Sept. 15 to holders of record Aug. 31. A like amount was disbursed on March 15 and June 15, this year. Payments in 1944 were as follows: March 15, June 15 and Sept. 15, 15 cents each; and Dec. 15, a year-end of 40 cents.—V. 162, p. 345.

American Car & Foundry Co.—Plans to Merchandise Popular Transportation—

Convinced that the practical passenger coach will be the best revenue-producing tool of the railroads in the development of their post-war business, this company announces its plans for building the "Slumberliner" coach for overnight travel. Facilities and materials are immediately available, officials stated, and production of this type of coach is now under way.

The design of the "Slumberliner" is revolutionary in many respects. While offering maximum revenue to the railroads, its provides attractive and luxurious accommodation for passengers and many features not heretofore encountered in this low-cost type of transportation.

Additional Equipment Orders Received—

The company has received orders for the following freight car equipment: From Baltimore & Ohio RR., 350 70-ton steel covered hopper cars; and from Denver & Rio Grande Western, 200 70-ton steel ballast cars.—V. 162, p. 777.

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American I. G. Chemical Corp.—Debentures Called—

See General Aniline & Film Corp. below.—V. 160, p. 977.

American Potash & Chemical Corp.—New Control Possible—

Control of this corporation, now held by the Alien Property Custodian, probably will be put up for sale at competitive bidding. This is indicated by the fact that an investment banking group, led jointly by Kuhn, Loeb & Co., Glore, Forgan & Co., and Lehman Bros., was formed Aug. 20 to enter competition for the 480,000 shares. ("Wall Street Journal.")—V. 160, p. 1178.

American Power & Light Co.—To Form a New Texas Holding Company—Seeks SEC Approval of Bond Sale to Provide Funds for Purchase of Dallas Utility—

The company has proposed to the SEC to sell $9,829,000 of bonds of its subsidiaries and use the proceeds for the purchase of the common stock of Dallas Power & Light Co. from Electric Power & Light Corp. This is the first step in the over-all plan of American to form a Texas holding company system.

American already controls Texas Power & Light Co. and Texas Electric Service Co. and if it receives Commission approval to acquire the Dallas stock, it is understood it plans to place all three companies in a Texas holding company system. American asked the Commission to permit the declaration to become effective without a hearing and within ten days after its filing so as to permit it to proceed with the formation of the holding company system. A separate application will be filed soon for authority to purchase the Dallas stock.

American proposes to sell $4,929,000 of 4½% sinking fund debentures of Florida Power & Light Co. and $4,900,000 first mortgage 2¾% bonds of Texas Power & Light Co., both subsidiaries. The sale would be private, and American proposes to employ the First Boston Corp. to find purchasers for the securities and to pay First Boston Corp. a commission of ¼ of 1% of the principal amount of the securities. American asked for permission to sell the bonds privately because it said it cannot reasonably expect to dispose of the securities at competitive bidding in the time within which it will need the proceeds.

The Dallas stock would then be acquired by the proposed new holding company which also would acquire the stock of Texas Power and Texas Electric.—V. 162, p. 778.

American Public Service Co.—Merger—

See Middle West Corp. below.—V. 161, p. 2654.

American Seating Co.—Earnings—

6 Months Ended June 30—	1945	1944
Gross sales, less returns and allowances	$7,257,732	$6,015,687
Cost of sales	5,463,858	4,885,886
Selling and administrative expenses	523,772	485,522
Provision for depreciation	134,467	148,987
Net operating profit	$1,135,635	$495,292
Other income	62,900	44,375
Total income	$1,198,535	$539,667
Deductions	36,239	54,855
*Estimated Provision for Federal income taxes	848,000	291,000
Provision for contingencies	50,000	50,000
Net income	$264,296	$143,812
Earnings per capital share	$1.19	$0.65

*Including $733,000 in 1945 and $183,000 in 1944 for excess profits tax.

Comparative Consolidated Balance Sheet, June 30

Assets—	1945	1944
Cash	$776,370	$1,019,701
U. S. Treasury ⅞% certificates	3,603,060	------
Customer accounts receivable, less reserve	1,181,393	1,677,952
Other receivables	44,059	254,264
Inventories	2,135,974	3,535,110
Tooling, preliminary and preparatory costs on war contracts	------	2,539,013
Land, buildings, machinery, equipment (after depreciation reserve)	2,573,042	2,713,239
Prepaid and deferred expenses	136,075	107,509
Post-war refund of Federal excess profits taxes	178,000	39,000
Cash surrender value, life insurance	94,849	90,545
Total	$10,122,822	$11,976,333
Liabilities—		
Notes payable	------	$2,600,000
Accounts payable	$127,616	199,282
Advance on war contracts	------	600,000
Accrued payrolls, commissions, etc.	265,867	265,492
Accrued taxes (net)	1,340,191	404,669
Notes payable, insurance company, due $130,000 annually 1946-1949, $500,000 in 1950	1,020,000	1,020,000
Reserve for contingencies	275,000	200,000
Capital stock (221,062 shares, no par)	3,778,615	3,778,615
Capital surplus	758,734	758,734
Earned surplus	2,556,800	2,149,541
Total	$10,122,822	$11,976,333

H. M. Taliaferro, President, states:

"The termination claims of approximately $3,900,000, shown in the balance sheet of March 31, were settled in June and the company has retired its V-T loan. During the second quarter cutbacks and cancellations were received involving the major portion of our war business. Additional cutbacks are expected. As a result and in view of the scarcity of materials required for resumption of a reasonable program of manufacture of peace-time products, it is inevitable that there will be a substantial reduction in production and sales in the last six months of the year as compared with the first six months."—V. 161, p. 1990.

American Rolling Mill Co.—To Redeem Debentures—Arranges Bank Loan—

Four debenture issues of this company totalling $13,500,000 will be called as of Sept. 5, 1945, Mr. Calvin Verity, Executive Vice-President, announced on Aug. 20. These debentures are 3% series A, due July 1,

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1950; series F to K inclusive, bearing interest ranging from 1¾% to 2.6%, one series due Dec. 1 each year beginning 1945; 3⅜% series L, due April 1, 1955; and 3¼% series M, due June 1, 1958. These four debenture issues represent the company's total outstanding indebtedness. They were held by two insurance companies.

Mr. Verity said that arrangements had been made with three New York City banks to borrow $12,000,000 over eight years equal amortization, with 1¾% interest, with the privilege of paying in advance at no premium. The Guaranty Trust Co., The Chase National Bank and The National City Bank will participate in the loan, he said. —V. 162, p. 666.

American Telephone & Telegraph Co.—Listing of $175,000,000 2¾% Debentures—

The New York Stock Exchange has authorized the listing of $175,000,000 35-year 2¾% debentures, due Aug. 1, 1980.

Link in Telephone Coaxial Cable to Coast Approved—

A 339-mile link in the company's proposed New York to Los Angeles coaxial cable was approved by the Federal Communications Commission on Aug. 14.

Completed so far are three lengths covering 233 miles of coaxial cable for the transcontinental route and three lengths covering 910 additional miles of cable are under construction.

The new link extends from Meridian, Miss., to Shreveport, La., and contains six coaxial between Meridian and Jackson, Miss., a distance of 99 miles, and eight coaxials between Jackson, Miss., and Shreveport, La., a distance of about 240 miles. The estimated cost of the new link is $7,056,000.

It is estimated that the complete project will cost $56,356,000. Including the link just approved 1,482 miles of the proposed project now has been approved by the FCC out of a total of 3,287 miles.

New Secretary Elected—

Brigadier General Carroll O. Bickelhaupt has been elected to the post of Secretary of the company, succeeding Robert H. Strahan, who has resigned because of ill health.

General Bickelhaupt was Vice-President of A. T. & T. in August 1941 when he left on military leave of absence. He has been released from active military service following a tour of duty in the European Theater of Operations.—V. 162, p. 778.

American Water Works & Electric Co.—Output—

Power output of the electric properties of this company for the week ending Aug. 18, 1945, totaled 67,801,000 kwh., a decrease of 19.35% over the output of 84,041,200 kwh. for the corresponding week of 1944.—V. 162, p. 778.

American Window Glass Co.—New President—

Albert S. Crandon has been elected President to succeed the late William L. Monro. Mr. Crandon joined the company in 1923 and has been Executive Vice-President since 1942.—V. 161, p. 2326.

Anaconda Wire & Cable Co.—Earnings—

6 Mos. Ended June 30—	1945	1944	1943	1942
*Net income	$533,946	$698,874	$468,431	$865,043
†Earnings per share	$1.27	$1.66	$1.11	$2.05

*After all charges, including provision for Federal income and excess profits taxes and contingencies. †On 421,981 shares of outstanding capital stock.—V. 161, p. 2437.

NOTE—For mechanical reasons it is not always possible to arrange companies in exact alphabetical order. However, they are always as near alphabetical position as possible.

Arizona Edison Co., Inc.—Earnings—

Period End. June 30—	1945—3 Mos—	1944	1945—12 Mos.—	1944
Operating revenue	$660,170	$608,546	$2,520,323	$2,439,455
Electricity, gas & water purchased	182,688	150,706	670,520	619,427
Other operating expense	184,091	167,087	681,806	611,199
Maintenance	43,250	35,346	164,268	134,631
General taxes	55,884	40,158	203,265	204,663
Fed. income & excess profits taxes	59,347	79,956	237,373	294,144
Depreciation	66,900	66,600	266,502	262,484
Net operating revenue	$68,011	$68,692	$296,590	$312,907
Other income	4,589	5,594	16,910	23,053
Gross income	$72,600	$74,286	$313,499	$335,960
Deductions	27,774	31,312	113,670	168,289
Preferred dividends	5,625	5,062	22,500	5,062
Balance	$39,200	$37,911	$177,330	$162,603
Dividends paid	41,885	41,886	78,535	73,301

Acquisitions—Company has signed a contract under date of July 26, 1945, with Federal Light and Traction for the purchase of:

(1) All of the stock of Tucson Gas, Electric Light & Power Co.
(2) Controlling interest in Tucson Rapid Transit Co.
(3) Office building used by Tucson Gas, Electric Light & Power Co.
(4) Arizona property of Stonewall Electric Co., subject to indebtedness to U. S. Government.—V. 161, p. 1990.

Associated Electric Co. (& Domestic Subs.)—Earnings

12 Months Ended June 30—	1945	1944
Total operating revenues	$24,351,121	$24,251,758
Operating expenses	8,769,653	8,292,463
Electricity and gas purchased for resale	2,164,876	2,897,150
Maintenance	1,623,969	1,537,212
Prov. for retirement (deprec.) of fixed capital	2,072,921	2,033,721
Federal income taxes	2,376,624	2,044,682
Other taxes (including State income	1,380,970	1,584,921
Operating income	$5,962,108	$5,861,609
Other income	148,633	94,110
Gross income	$6,110,741	$5,955,719
Deductions from income—subsidiary companies	1,801,358	1,696,559
Associated Electric Company	2,872,287	2,927,285
Net income	$1,437,096	$1,331,875
Reduction in Federal income taxes attributable to the deduction in consolidated returns for interest and amortization charges of indirect parent companies in reorganization	1,240,759	1,190,676
Balance	$2,677,855	$2,522,551

Statement of Income (Company Only)

12 Months Ended June 30—	1945	1944
Total income	$3,056,244	$3,313,879
General expenses	212,663	193,398
*Provision for taxes	6,187	6,072
Gross income	$2,837,394	$3,114,409
Deductions from income	2,872,287	2,927,285
Net income	†$34,893	$187,124

*No provision necessary for Federal income or excess profits taxes for the periods. †Deficit.—V. 162, p. 347.

Associated Gas & Electric Co.—Weekly Output—

The trustees of the Associated Gas & Electric Corp. report that the electric output of the Associated Gas & Electric Group for the week ended Aug. 17, 1945, amounted to 118,747,387 kwh., a decrease of 11,895,818 kwh., or 9.1% below that for the corresponding week of 1944.—V. 162, p. 778.

Arkansas-Missouri Power Corp.—Earnings—

Period End. June 30—	1945—3 Mos.—	1944	1945—12 Mos.—	1944
Operating revenues	$749,206	$677,712	$3,043,518	$2,443,563
Operating expenses	548,930	474,782	2,185,044	1,684,253
Taxes, other than Fed inc. & excess profits	33,056	35,136	142,137	133,216
Fed. income & excess profits taxes	89,000	77,800	363,800	286,405
Net operating income	$78,220	$89,994	$352,537	$339,689
Other income (net)	16,920	29,093	18,618	44,633
Gross income	$95,140	$119,087	$371,155	$384,322
Int. on long-term debt	23,500	23,499	94,000	94,151
Amort. of debt discount and expense	373	373	1,493	1,493
General interest	2,467	1,941	8,461	6,518
Other income deductions	161	318	5,717	3,096
Net income	$68,639	$92,954	$261,484	$279,063

Note—In June, 1945, the company sold for $600,000 all of its interests in the East Missouri Power Co. In July, 1945, the company redeemed $350,000 first mortgage bonds, series A, 4%, due June 1, 1965; refunded $2,000,000, remaining principal amount of such bonds with $2,000,000 of first mortgage bonds, series A, 3⅛%, due Dec. 1, 1974, and redeemed all outstanding shares of its preferred stock. In connection with the redemption of the stock, the company borrowed $172,000 on an unsecured 1¾% note due March 7, 1946.—V. 162, p. 666.

Atlantic Greyhound Corp.—Preferred Stock Offered—

An underwriting group headed by Kidder, Peabody & Co. on Aug. 23 offered 17,000 shares of 4% cumulative preferred stock ($100 par) at $105 per share and accrued dividends from Aug. 15.

The preferred stock will be redeemable at option of company, on 30 days' notice, at following redemption prices: to and including Oct. 1, 1946, at $108.50; thereafter at redemption prices decreasing 50c. on Oct. 2, 1946, and on each Oct. 2 thereafter to and including Oct. 2, 1952; and at $105 per share if redeemed on or after Oct. 2, 1952; in each case with accrued dividends to the date of redemption. Also redeemable for sinking fund at $105 per share and accrued dividends.

As a sinking fund for the 4% cumulative preferred stock, the company is obligated out of funds available therefor to redeem, on or before Dec. 1 in each calendar year beginning with the year 1946, 2% of the maximum number of shares which shall theretofore have been issued, subject to credits for shares purchased for retirement or redeemed other than through the sinking fund. Company may also make certain additional optional sinking fund payments, not to exceed the fixed payments.

Capitalization, Adjusted to Give Effect to This Financing

	Authorized	Outstanding
Cumulative preferred stock (par value)	35,000 shs.	
4% series		17,000 shs.
Common stock (no par)	50,000 shs.	35,087 shs.
Equipment conditional sale contracts		$785,615
Contract to purchase equipment and operating rights of Chillcothe-Jackson Coach Co.		23,541

History and Business—Company owns and operates a system of inter-city motor bus transportation in the States of Virginia, North Carolina, South Carolina, Georgia, Florida, Tennessee, Kentucky, Pennsylvania, Ohio and West Virginia and the District of Columbia. The principal routes extend from Pittsburgh, Pa., and Columbus, O., through Charleston, W. Va., to Winston-Salem, N. C., Charlotte, N. C., Columbia, S. C., Augusta, Ga., Savannah, Ga., and Jacksonville Fla.; from Washington, D. C., through Winchester, Va., and Roanoke, Va., to Knoxville, Tenn; from Cincinnati, O., through Charleston, W. Va., and Lynchburg, Va., to Richmond, Va.; from Knoxville, Tenn., to Jacksonville, Fla., via Asheville, N. C., Greenville, S. C., and Augusta, Ga.; from Richmond, Va., through Raleigh, N. C., Wilmington, N. C., Charleston, S. C., and Savannah, Ga., to Jacksonville, Fla., with alternate routes via Florence, S. C., and via Sumter, S. C.; from Atlanta, Ga., to Richmond and Norfolk, Va., via Charlotte and Winston-Salem, N. C.; and from Atlanta, Ga., to Raleigh, N. C., via Columbia, S. C.

The company connects with other motor bus carriers at numerous points on its lines, such as Washington, D. C., Richmond, Va., Jacksonville, Fla., Atlanta, Ga., Cincinnati and Columbus, O., and Pittsburgh, Pa. It is an important unit of the Greyhound System, which operates, through the coordination of separate units controlled by The Greyhound Corp., a motor bus system in 44 States and in several provinces of the Dominion of Canada. Measured by operating revenues, the company rose from fourth place in the Greyhound System from 1937 to 1939, inclusive, to third place in 1940 and 1941, and second place from 1942 to 1944, inclusive. The Greyhound Corp., which has owned a stock interest in the company since 1934, owns 7,946½ shares, or 46.74%, of the company's outstanding 7% preferred stock and 27,977 shares, or 79.74%, of its outstanding common stock. The preferred stock interest will be eliminated as a result of the present financing.

Purpose—Proceeds, together with other funds of the company to the extent needed, will be applied to the redemption of the 17,000 shares of the company's 7% preferred stock on Oct. 1, 1945, at $100 per share and accrued dividends.

Summary of Earnings for Calendar Years

	1944	1943	1942	1941
Operating revenues	$20,543,319	$20,262,204	$16,634,612	$10,116,406
*Net income	7,828,760	7,901,058	6,365,857	2,809,806
Deprec. and amort. of intangible property	899,899	999,610	911,705	786,758
Interest	815	21,550	34,454	29,344
Prov. for income taxes	5,122,914	5,032,000	3,917,749	771,312
Prov. for post-war extraordinary expense	137,500	136,000	130,400	------
Net income	$1,667,632	$1,711,898	$1,371,549	$1,222,392

*Before depreciation, amortization, interest, income taxes and provision for post-war extraordinary expenses.

The annual dividend requirement on the 17,000 shares of preferred stock will be $68,000. The annual sinking fund requirement for the retirement of such stock will be $34,000, exclusive of redemption premiums.

Underwriters—The underwriters have severally agreed to purchase from the company the respective numbers of shares of the preferred stock set forth opposite their names:

	Shares		Shares
Kidder, Peabody & Co.	7,000	Johnson, Lane, Space and Co.	1,000
J. M. Dain & Co.	2,000	The Robinson-Humphrey Co.	1,000
Piper, Jaffray & Hopwood	1,500	Milhous, Martin & McKnight, Inc.	500
Clement A. Evans & Co. Inc.	1,250	Sterne, Agee & Leach	500
Kirchofer & Arnold, Inc.	1,250		
Folger, Nolan & Co.	1,000		

—V. 162, p. 666.

Atlantic Gulf & West Indies Steamship Lines (& Subs.)—Earnings—

Period End. June 30—	1945—3 Mos.—	1944	1945—6 Mos.—	1944
Operating revenues	$2,322,150	$2,204,191	$4,195,165	$4,180,754
Oper. exps. (incl. depr.)	1,587,355	1,568,137	2,844,087	2,932,781
Taxes (other than inc.)	67,783	67,870	129,069	127,883
Operating income	$667,011	$568,182	$1,222,008	$1,120,089
Other income	72,690	93,899	125,216	170,194
Gross income	$739,702	$662,082	$1,347,224	$1,290,284
Interest expense	33,362	38,107	68,843	86,172
*Other profit (net)	*Cr*18,472	*Dr*20,302	*Cr*20,943	*Cr*13,721
Income and excess prof. taxes	305,995	215,341	541,325	443,025
Prov. for contingencies	12,527	45,073	25,924	68,478
Balance to surplus	$406,289	$343,256	$732,074	$706,328

*Representing principally profit from disposition of capital assets (non-recurring).—V. 162, p. 347.

Atlas Tack Corp.—Earnings—

6 Months' Period Ended June 30—	1945	1944
Net sales	$1,445,846	$1,228,247
Cost of sales	1,077,799	875,869
Selling expense, including outward freight	120,446	130,536
Administrative expense	35,077	33,712
Gross operating profit	$212,524	$188,130
Other income less other deductions	829	2,601
Total income	$213,353	$190,731
Depreciation	67,462	32,756
Provision for Federal taxes	58,420	63,280
Net income	$87,471	$94,695
Earned per common share	$0.92	$1.00

The net profit for the second quarter of 1945 was $42,863, or 45 cents per share, compared with $57,367, or 61 cents per share for the second quarter of 1944.

Balance Sheet, July 1, 1945

Assets—Cash, $177,528; U. S. securities, $567,500; accounts receivable, $244,644; inventories, $447,888; other assets, $5,446; permanent assets (after deducting reserve for depreciation of $884,079), $837,684; prepaid insurance, $1,142; total, $2,281,833.

Liabilities—Accounts payable, $87,140; accrued accounts, $38,810; Federal taxes on 1944 income, $48,569; Federal taxes on 1945 income, $58,420; reserves, $46,736; capital stock (94,551 shares), $567,306; surplus, $1,434,853; total, $2,281,833.—V. 162, p. 667.

Aviation Corp. (Del.) (& Subs.)—Earnings—

6 Months Ended May 31—	1945	1944	1943
Net sales	$19,814,423	‡$33,902,816	$37,780,792
Cost of sales	16,213,925	24,972,214	29,804,978
Operating profit	$3,600,498	$8,930,602	$7,975,814
Other income	1,143,399	1,102,010	924,365
Total income	$4,743,897	$10,032,612	$8,900,179
Expenses	1,133,425	1,178,011	1,047,967
Federal cap. stk. and State corp. taxes	129,959	268,079	267,483
Interest, discounts, etc.	37,253	95,497	108,393
Amortization of goodwill	------	147,172	147,172
Federal income taxes	500,000	542,000	593,000
*Federal excess profits taxes	1,350,000	4,994,000	4,225,000
Provision for post-war readjust.	------	490,000	609,000
Profit	$1,593,260	†$2,317,853	$1,902,164
Earnings per common share	$0.27	†$0.40	$0.33

*After post-war tax refund of $90,000 in 1945, $555,000 in 1944 and $469,000 in 1943, and debt retirement credit of $60,000 in 1945.

†If adjusted to provide for renegotiation refund on the same basis as the 1944 fiscal year, the first six months' earnings for 1944 would have been reduced by $779,000 to $1,538,853, or 26 cents per share.

‡If adjusted to provide for renegotiation refund on the same basis as the 1944 fiscal year, the first six months' sales for 1944 would have been reduced by approximately $3,550,000 to $30,352,816.

Notes—(1) Depreciation and amortization of fixed assets was provided during the period in the amount of $308,609 in 1945, $286,396 in 1944 and $528,379 in 1943.

(2) The consolidated net earnings do not include the corporation's equity in the undistributed earnings of associated companies, including Consolidated Vultee Aircraft Corporation, New York Shipbuilding Corporation and American Central Manufacturing Corporation. Other investments of the corporation include shareholdings in American Airlines, Inc., Pan American Airways Corporation and Roosevelt Field, Inc.—V. 162, p. 451.

Belding Heminway Co.—Earnings—

6 Months Ended June 30—	1945	1944	1943
Gross operating profit	$1,434,772	$1,436,677	$1,767,473
Selling, gen. & admin. exps.	728,869	822,684	842,059
Depreciation	42,846	42,079	42,428
Operating profit	$663,057	$571,915	$882,986
Other income	109,016	67,322	31,194
Total income	$772,073	$639,237	$914,179
Other charges and deductions	7,377	5,585	11,179
Prov. for Fed. income and excess profits taxes	497,000	444,000	632,000
Net profit	$267,696	$189,652	$271,001
Dividend paid	163,880	163,880	164,280
Earnings per common share	$0.65	$0.46	$0.66

Comparative Balance Sheet

Assets—	June 30, '45	Dec. 31, '44
Cash in banks, on hand and in transit	$702,167	$284,374
U. S. Govt. securities	2,579,989	2,177,834
Accounts receivable (net)	1,156,721	1,359,029
Misc. accounts and notes receivable	799	3,946
Merchandise inventories	1,439,250	2,023,128
Invests. in and advances to affiliated cos.	8,750	8,750
Other assets	162,079	158,623
Fixed assets, less reserve	674,688	669,751
Deferred charges	175,534	181,285
Goodwill	1	1
Total	$6,899,978	$6,866,721
Liabilities—		
Notes payable—banks and bankers	$700,000	$700,000
Accounts payable—trade	416,058	466,725
Accrued expenses, wages, etc.	149,056	77,612
Accrd. Fed. inc. and excess profits taxes (net)	110,748	179,771
Taxes accrued and withheld—other	103,746	120,164
Accounts receivable—credit balances	------	5,155
Amounts withheld under payroll allotment plan for employees' war bonds	13,427	14,324
Miscellaneous current liabilities	5,803	5,646
Reserve for contingencies	200,000	200,000
Capital stock	1,548,119	1,548,119
Capital surplus	1,341,092	1,341,092
Earned surplus	2,311,928	2,208,113
Total	$6,899,978	$6,866,721

—V. 161, p. 2438.

Baltimore & Ohio RR.—Probe of RFC Loans to Road Asked—

War Mobilization Chief John Snyder has turned over to Charles Henderson, acting Fedreal Loan Administrator, Senator Burton K. Wheeler's letter calling for an investigation of Reconstruction Finance Corporation loans to the road. The letter was written July 28 to Mr. Snyder as Federal Loan Administrator.

Senator Wheeler charged in his letter that failure of RFC to demand repayment of approximately $82,000,000 of about $85,000,000 originally loaned to the B. & O. has led to a "huge speculative orgy" in B. & O. securities.

Net income of the B. & O. from the end of 1939 to the present date, after all taxes and interest charges, has been more than $100,000,000, Senator Wheeler said. He stated also that an additional net profit of $35,000,000 had been made by the road in repurchasing its obligations on the open market below par.

Senator Wheeler named a list of former RFC officials now officials of the B. & O., and added: "It seems to me rather shocking that Government officials charged with lending huge sums of money such as those lent to the B. & O. should shortly thereafter become officers and directors of the company ot which the money was lent."

President White of B. & O. Welcomes Inquiry—

Roy B. White, President of the B. & O., has written Senator Wheeler requesting an investigation which he said would correct "the serious charges made or implied in your letter involving the management of the B. & O.

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Henderson Denies Government Officials Used Influence to Get Jobs With the Railroad—

Charles B. Henderson, Chairman of the board of the Reconstruction Finance Corporation, made public a letter to Senator Burton K. Wheeler (dated Aug. 22) in which he denies charges made by the Senator that certain persons in the RFC, later employed by the Baltimore & Ohio, had used their positions "to obtain advantageous employment with the railroad company."

Mr. Henderson denied that any of the officers of the B. & O. named by Senator Wheeler had been in a position to decide on the terms of loans made to the railroad during the period from 1932 to 1938.

He declared that Roy B. White and Stewart McDonald, mentioned by Senator Wheeler, had never worked for the RFC. He said Russell L. Snodgrass, Cassius M. Clay and F. E. Baukhages during their employment at the RFC either were not connected with matters pertaining to the B. & O. loans or were not in a position to rule decisively on the question. "The situation with respect to them is no different from the numerous persons holding responsible positions in private industry that were at one time or another employed by the RFC," he said.

The decisions made within the RFC regarding the railroad's adjustment plan of 1938 were made for business reasons and not because of personal reasons, Mr. Henderson asserted.

Places Large Equipment Order—

This company on Aug. 20 placed an order with the American Car & Foundry Co. for the construction of 350 steel cement hopper cars of 70 ton capacity, according to an announcement made by R. B. White, President. Deliveries will begin in the fourth quarter of this year and be completed in the first quarter of 1946.—V. 162, p. 667.

Beatrice Creamery Co.—Listing of Additional Common Stock—

The New York Stock Exchange has authorized the listing of 9,630 additional shares of common stock (par $25) upon official notice of issuance in connection with the acquisition of all of the assets, property, leases, business, trademarks, trade-names, copyrights, patents and good will of Fosselman Creamery, Inc. (Calif.), making the total number of shares applied for 512,829.—V. 162, p. 130.

Bigelow-Sanford Carpet Co.—Earnings—

6 Months Ended—	June 30, '45	July 1, '44	July 3, '43	July 3, '42
Net sales	$19,799,317	$19,753,489	$18,891,675	$24,077,238
Cost of sales	17,348,572	17,280,027	17,188,380	18,429,550
Selling, shipping and general expenses	1,155,558	1,100,034	1,092,082	2,151,008
Deprec. and amort.	428,828	438,480	430,420	374,735
Operating profit	$866,360	$934,948	$180,794	$3,161,945
Other income	35,923	26,689	52,014	8,330
Total income	$902,283	$961,638	$232,808	$3,170,275
Reserve for duty on waste sales	------	------	------	17,125
Prov. for Fed. nor. tax	370,000	350,000	------	850,000
Excess profits tax	------	95,000	------	1,110,000
Res. for contingencies	------	------	------	250,000
Net profit	$532,283	$516,638	$232,807	$903,150
Divs. on pfd. stock	79,209	79,209	79,209	79,209
Divs. on com. stock	308,609	313,609	313,609	313,609
Shares com. stock outstanding	308,609	313,609	313,609	313,609
Earnings per share	$1.46	$1.39	$0.49	$2.62

Comparative Balance Sheet

Assets—	June 30, '45	July 1, '44
Cash	$2,415,055	$2,311,625
U. S. Government securities	1,760,000	5,050,000
Accounts and notes receivable (net)	2,575,692	4,128,841
Inventories	15,066,075	8,715,526
Plant and equip. (net)	7,011,201	7,784,507
1941 Federal taxes on income refundable	650,000	650,000
Post-war credit on excess profits taxes	33,000	20,000
Other non-current investments and receivables	1,651	4,641
Insurance unexpired and expenses deferred	279,180	339,765
Total	$29,791,854	$29,004,905
Liabilities—		
Accounts payable and accrued expenses	$1,876,620	$1,436,394
Reserves for Federal and State taxes	1,158,542	874,994
Employees' taxes withheld	178,271	153,019
Reserves for post-war expenses and rehabilitation of properties	243,018	227,032
Reserve for inventories	1,000,000	1,000,000
6% preferred stock	2,640,300	2,640,300
Common stock	15,430,450	15,680,450
Capital surplus applied against stock in treas.	250,000	------
Capital surplus	263,954	504,726
Earned surplus	6,750,700	6,487,990
Total	$29,791,854	$29,004,905

—V. 161, p. 2955.

Bond Stores, Inc.—35 Cents on New Stock—

A dividend of 35 cents a share was voted Aug. 20 on the common stock for payment Sept. 15 to holders of record Sept. 4. This is the first payment on the common since it was split two-for-one in July. Prior to the split-up the company had been paying 50 cents quarterly on the old common stock.—V. 162, p. 779.

Borg-Warner Corp. (& Subs.)—Earnings—

6 Months Ended June 30—	1945	1944
*Operating profit	$27,917,464	$36,165,439
Other earnings	517,951	631,922
Total income	$28,435,415	$36,797,361
Deprec. and amort. on plant and equipment	1,486,586	1,493,409
Discount on sales and sundry charges	373,831	291,609
Prov. for estimated Federal and Canadian income and excess profits taxes and renegot.	23,046,528	30,920,724
Net income (all companies)	$3,528,470	$4,091,618
†Earnings per share	$1.51	$1.75

*After deduction of factory, administrative and selling expenses.
†On 2,336,735 shares ($5 par) common stock.

Consolidated Balance Sheet, June 30, 1945

Assets—Cash in banks and on hand, $41,753,852; cash in banks restricted to expenditures under contracts with U. S. Govt. departments and prime contractors thereto, $8,512,199; U. S. Treasury certificates of indebtedness and Dominion of Canada bonds ($115,000), $6,315,000; accounts receivable (customers), less reserve, $19,234,785; employees' and officers' traveling advances and accounts receivable, $74,187; other accounts and notes receivable, $2,137,171; materials, supplies, work in process and finished goods, less reserve, $26,786,754; stocks, bonds and notes of other companies and miscellaneous investments (including 125,184 shares of Borg-Warner common stock), $1,125,272; post-war refund of Federal and Canadian excess profits taxes, $5,860,491; property, plant and equipment (after reserve for depreciation and amortization, $17,334,508), $13,677,433; prepayments and deferred charges, $2,032,916; patents, less amortization, $522,908; goodwill, $1; total, $128,032,969.

Liabilities—Accounts payable, $11,482,826; customers' deposits on orders, $9,925,989; accruals (incl. accrued payroll), $6,047,402; provision for taxes on income, 1945 and prior years, and for renegotiation, 1945 and prior years (after deducting U. S. tax notes of $22,121,965) $33,910,295; deferred credits to income, $64,752; reserve for contingencies, $7,500,000; reserve for warranties, $653,103; reserve for special purposes, $313,382; common stock (2,461,919 shares), $12,309,595; paid-in and capital surplus, $10,801,330; earned surplus, $35,024,297; total, $128,032,969.—V. 162, p. 452.

Boston Edison Co.—Earnings—

Period End. June 30—	1945—3 Mos.—1944		1945—12 Mos.—1944	
Operating revenues	$11,049,376	$11,082,788	$46,861,786	$45,593,515
Operating expenses	5,144,887	5,263,959	22,367,313	21,720,480
Depreciation	1,359,900	1,346,400	5,408,168	5,162,929
Uncollectible revenue	------	------	------	21,293
Taxes accrued	2,864,319	2,868,709	12,029,473	11,884,553
Net oper. income	$1,680,268	$1,603,719	$7,056,831	$6,804,258
Non-oper. income	*Dr*10,547	14,771	*Dr*14,567	106,303
Gross income	$1,669,721	$1,618,490	$7,042,263	$6,910,561
Int., disct. and rents	401,203	418,896	1,571,739	1,699,555
Income balance	$1,268,517	$1,199,594	$5,470,524	$5,211,006

—V. 161, p. 2327.

Braniff Airways, Inc.—Reduces Fares—

A reduction of approximately 6% in fares, bringing the passenger mile rate down to 4½ cents, was announced by Charles E. Beard, Vice-President. This reduction, the third since the beginning of the war, will result in an annual saving to the public of $750,000, Mr. Beard stated. He said the reduction was made possible by increased operations resulting from the return of aircraft from military service. All up to 30 miles—depending upon the size and shape of the object.—V. 161, p. 2552.

(E. and G.) Brooke Iron Co., Birdsboro, Pa. (& Sub.)—

Earnings for Six Months Ended June 30, 1945

Net profit after all charges and taxes	$110,092
Earnings per capital share	$0.66

—V. 160, p. 2642.

Brooklyn Borough Gas Co.—Public Invitation for Bids for Purchase of Bonds—

Company is inviting bids for the purchase from it of $3,640,000 first mortgage bonds, series due 1970.

Bids will be received by the company at office of Whitman, Ransom, Coulson & Goetz, 40 Wall Street, New York, at or before 12 noon, EWT, on Sept. 5, 1945. The coupon rate is to be specified in the bid.—V. 162, p. 779.

Bucyrus-Erie Co. (& Subs.)—Earnings—

6 Months Ended June 30—	1945	1944
*Gross income from sales	$5,991,085	$7,073,528
General administrative and selling expenses	1,532,046	1,572,552
Operating profit, before depreciation	$4,459,039	$5,500,975
Other income	73,800	99,168
Total income	$4,532,839	$5,600,144
Deprec., incl. amort. of emergency facilities	441,623	487,068
Contingency reserve	120,000	120,000
Prov. for Federal and State taxes on income	3,290,000	4,109,500
Net earnings	$681,216	$883,576
Earned surplus, Jan. 1	11,049,086	10,372,214
Total surplus	$11,730,301	$11,255,790
Preferred dividends	190,565	192,367
Common dividends	370,566	370,566
Earned surplus, June 30	$11,169,171	$10,692,857
Earnings per common share	$0.40	$0.56

*After deducting cost of materials, labor, and manufacturing expenses, but before depreciation.

Comparative Consolidated Balance Sheet, June 30

Assets—	1945	1944
Cash on hand and demand deposits	$2,927,031	$3,852,366
U. S. securities	11,135,471	10,180,188
Trade accts. and serial notes receivable	3,255,876	4,208,534
Inventories	9,151,727	8,551,178
Due from Ruston-Bucyrus, Ltd.	6,148	7,852
Prepaid insurance, traveling expenses, etc.	25,917	24,252
Advance payments of royalties and commissions	22,957	39,071
Premium deposits with mutual insur. cos.	83,296	74,634
Cash surrender value of life insurance policies	29,425	27,700
Post-war refund of excess profits taxes	734,580	1,107,918
Excess profits tax refund bonds	740,518	------
Due from employees—retirement ins. premiums	27,258	18,765
Miscellaneous assets	160,288	50,710
Ruston-Bucyrus, Ltd., common stock	1,190,422	1,190,422
Property, plant and equipment	4,893,872	5,165,482
Goodwill, trade-marks, patents, etc.	6,838,511	6,838,511
Total	$41,223,296	$41,337,582
Liabilities—		
Trade accounts payable	$1,112,436	$1,011,085
Dividends payable	282,719	282,685
Miscellaneous accounts payable	100,729	110,613
Accrued payrolls	290,155	303,387
Accrued payroll deductions for income taxes	47,662	40,979
Accrued taxes	8,190,921	9,277,443
Accrued commissions and royalties	79,884	67,157
Addit. costs of contracts invoiced to customers	26,591	16,350
Advance payments on sales contracts	1,001,569	452,092
Post-war and other conting. reserves	1,416,987	1,583,823
Insurance reserves	257,407	252,426
Other reserves	40,297	38,135
7% preferred stock	5,444,700	5,446,200
Common stock (par $5)	6,176,095	6,176,095
Capital surplus	5,585,973	5,586,255
Earned surplus	11,169,171	10,692,857
Total	$41,223,296	$41,337,582

—V. 161, p. 1420.

Buffalo, Niagara & Eastern Power Corp. (& Subs.)—Earnings—

Period End. June 30—	1945—6 Mos.—1944		1945—12 Mos.—1944	
Operating revenues	$26,026,852	$26,632,642	$52,097,306	$53,298,132
Oper., maint. and depr.	13,746,110	13,807,144	27,682,276	28,105,053
Federal income taxes	1,306,600	1,625,400	2,876,222	3,252,784
Federal exc. prof. taxes	1,215,600	806,600	1,335,900	1,378,700
Canadian income taxes	302,946	306,520	623,980	631,777
N. Y. State water chg.	600,000	617,600	1,216,650	1,235,250
Other taxes	3,400,778	3,431,834	6,707,763	6,768,259
Emergency diversion reserve appropriation	*Cr*114,915	389,614	338,780	789,212
Operating income	$5,569,733	$5,647,930	$11,315,735	$11,137,097
Other income	69,573	45,430	133,108	103,813
Gross income	$5,639,306	$5,693,360	$11,448,843	$11,240,910
Income deductions	1,852,846	1,985,108	4,066,240	3,981,651
Reservation of net income by sub.	738,000	738,000	1,476,000	1,392,000
Balance	$3,048,460	$2,970,252	$5,906,603	$5,867,259
Div. requirements on preferred stocks	2,552,370	2,552,370	5,104,741	5,104,741
Bal. avail. for cl. A and com. stock	$496,090	$417,882	$801,862	$762,518

—V. 162, p. 349.

Buffalo Niagara Electric Corp.—Earnings—

Period End. June 30—	1945—6 Mos.—1944		1945—12 Mos.—1944	
Operating revenues	$13,541,816	$13,329,740	$26,507,834	$26,133,625
Oper., maint. and depr.	7,859,960	7,906,843	15,839,391	15,583,368
Federal income taxes	558,000	558,000	1,116,000	1,114,000
Federal exc. pro. taxes	757,000	479,000	857,000	805,000
Other taxes	1,686,515	1,676,836	3,318,831	3,326,758
Operating income	$2,680,341	$2,709,061	$5,376,612	$5,304,499
Other income	10,314	4,579	14,906	10,026
Gross income	$2,690,655	$2,713,640	$5,391,518	$5,314,525
Income deductions	907,346	952,202	1,913,967	1,912,526
Net income	$1,783,309	$1,761,438	$3,477,551	$3,401,999
Reservation of net inc.	738,000	738,000	1,476,000	1,392,000
Bal. to earned surp.	$1,045,309	$1,023,438	$2,001,551	$2,009,999

—V. 162, p. 2439.

Bulova Watch Co., Inc.—Listing of Common Stock—

The New York Stock Exchange has authorized the listing of 649,762 shares of common stock (par $5) to be issued and outstanding immediately upon the change of each of the corporation's issued and outstanding 324,881 shares of common stock (no par) into two shares of new common stock (par $5).—V. 162, p. 452.

Burlington Mills Corp.—Listing of Preferred—

The New York Stock Exchange has authorized the listing of 150,000 shares of 4% preferred stock (par $100), all of which are presently issued and outstanding.—V. 162, p. 452.

California Electric Power Co. (& Subs.)—Earnings—

Period End. June 30—	1945—Month—1944		1945—12 Mos.—1944	
Total oper. revenues	$704,192	$604,144	$6,844,668	$6,963,771
Maintenance	26,085	27,011	352,753	304,174
Other oper. expenses	163,156	133,786	1,831,141	1,852,490
Prov. for depreciation	60,588	50,768	632,522	767,873
Taxes (other than Federal income)	54,371	43,989	586,542	556,956
*Other charges	------	------	------	*Cr*39,346
Total non-utility costs and expenses	105,949	92,002	827,760	765,153
Net oper. revenues	$294,043	$256,588	$2,613,950	$2,756,471
Other income (net)	353	831	16,934	19,825
Gross income	$294,396	$257,419	$2,630,884	$2,776,296
Total income deducts.	46,878	46,276	569,602	785,860
Prov. for Fed. taxes on income (incl. excess profits tax)	98,090	78,100	762,794	698,392
Net income	$149,428	$133,043	$1,298,488	$1,292,044

*Charges for electric energy, etc., used in ice operations, included in non-utility costs and expenses.—V. 162, p. 349.

Canada Dry Ginger Ale, Inc. (& Subs.)—Earnings—

9 Months Ended June 30—	1945	1944
Net sales	$24,036,775	$23,259,929
Cost of goods sold	11,800,005	12,194,343
Advertising, selling, distributing and general and administrative expenses	9,608,082	8,317,892
Net operating income	$2,628,688	$2,747,694
Income credits	167,926	40,840
Gross income	$2,796,614	$2,788,534
Income deductions	7,552	7,196
Federal income taxes	488,416	380,003
*Federal excess profits tax	920,928	1,166,972
Foreign income and excess profits taxes	215,814	230,655
Net income	$1,163,904	$1,003,709
Net income per common share	$1.74	$1.63

*After post-war credit—1945, $102,325; 1944, $131,523.

Note—The net income of the company's Canadian subsidiary, whose accounts are included in the above summary, amounted to approximately 19½% and 19% of the consolidated net income for the nine months ended June 30, 1945 and 1944, respectively, and is stated in U. S. dollars on the basis of Canadian official exchange rates. All Canadian transactions involving foreign exchange are subject to Canadian Government restriction and control.—V. 162, p. 452.

Canadian Celanese, Ltd.—Capitalization Adjusted—

The holders of the 7% cumulative participating preferred shares and the common shares at a special general meeting held on Aug. 22 approved a plan under which holders of the 7% cumulative participating preferred shares of $100 par will receive preferred shares, $1.75 series of $25 par, and common shares without par value on the basis of four preferred, $1.75 series, and one-half common share for each existing participating preferred share held.

The new preferred shares carry fixed cumulative dividends of $1.75 per annum and are subject to redemption at $40 a share, or an aggregate of $160 with respect to each present 7% preferred share. See V. 162, p. 452.

Canadian Pacific Ry.—Traffic Earnings—

Week Ended Aug. 14—	1945	1944
Traffic earnings	$6,481,000	$6,062,000

—V. 162, p. 779.

Catalin Corp. of America—Earnings—

Period Ended June 30—	1945	1944
Net sales	$2,054,309	$1,324,127
Cost of sales	1,595,430	960,964
Selling and administrative expenses	141,857	117,107
Net profit on sales	$317,021	$246,056
Other income	7,483	14,713
Gross income	$324,504	$260,770
Other expenses	64,284	30,323
*Income charges	3,194	76,274
Estimated Fed. income and excess profits taxes	182,699	85,165
Net income after taxes	$74,327	$69,008
Earnings per share	$0.14	$0.13

*Including loss on sale of Matawan plant, $75,731.73, during 1944.—V. 160, p. 1523.

Central Illinois Public Service Co.—Earnings—

Period End. June 30—	1945—3 Mos.—1944		1945—12 Mos.—1944	
Operating revenues	$4,717,650	$4,620,355	$18,997,671	$18,318,017
Operating expenses	2,417,704	2,465,433	9,756,393	9,768,129
Taxes other than Fed. inc. & exc. prof. taxes	445,770	425,100	1,676,740	1,813,477
Federal income and excess profits taxes	937,700	824,000	3,751,700	2,826,000
Net oper. income	$916,475	$905,822	$3,812,837	$3,910,401
Other income	10,930	6,635	35,829	18,767
Gross income	$927,406	$912,457	$3,848,666	$3,929,167
Int. & other deducts.	426,060	452,222	1,773,893	1,774,205
Net income	$501,345	$460,235	$2,074,773	$2,154,962

—V. 161, p. 2439.

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Central Maine Power Co.—Partial Redemption—

There have been called for redemption on Sept. 24, next, $47,500 of first and general mortgage 3½% bonds, series H, due Aug. 1, 1966, at 104½ and interest. Payment will be made at the Old Colony Trust Co., trustee, 45 Milk St., Boston, Mass.—V. 162, p. 779.

Central New York Power Corp.—Earnings—

Period Ended June 30—	1945—6 Mos.—1944		1945—12 Mos.—1944	
Operating revenues	$16,283,166	$16,273,708	$31,651,775	$33,840,780
Oper., maint. and depr.	8,851,216	9,799,881	18,317,648	21,923,180
Federal income taxes	601,000	597,000	523,000	1,192,000
Fed. exc. prof. taxes	1,523,000	1,172,000	351,000	1,561,000
Other taxes	1,911,596	1,927,236	3,743,191	3,808,053
Operating income	$3,396,354	$2,777,591	$8,716,936	$5,356,547
Other income	8,111	23,802	44,333	44,716
Gross income	$3,404,465	$2,801,393	$8,761,269	$5,401,263
*Income deductions	1,824,091	1,467,632	5,797,168	2,945,805
Net income	$1,580,374	$1,333,761	$2,964,101	$2,455,458
*Income deductions include:				
†Portion of premium, debt disct. and exp., etc.	$797,000	------	$3,180,000	------
Portion of costs relatlating to issuance of new bonds	------	------	250,000	------

†In connection with retirement of funded debt (based on estimated reduction in Federal taxes on income as a result of costs relating to retirement of bonds).—V. 161, p. 2553.

Central Power & Light Co.—Earnings—

Period End. June 30—	1945—3 Mos.—1944		1945—12 Mos.—1944	
Operating revenues	$4,206,043	$3,828,707	$15,976,247	$14,116,939
Operation	1,457,194	1,313,279	5,280,029	4,786,724
Maintenance	348,489	402,496	1,475,793	1,324,309
Depreciation	459,491	455,200	1,817,655	1,685,588
General taxes	307,936	271,466	1,197,525	1,049,416
Federal income & exc. profits taxes	931,000	732,000	3,255,000	1,585,000
Net oper. income	$701,933	$654,266	$2,950,246	$3,685,901
Other income (net)	1,683	1,631	7,555	3,806
Gross income	$703,616	$655,897	$2,957,801	$3,689,707
Int. and other deducts.	284,210	296,144	1,179,611	1,862,956
Net income	$419,406	$359,753	$1,778,189	$1,826,751

—V. 162, p. 4.

Central & South West Utilities Co.—Merger—

See Middle West Corp. below.—V. 162, p. 350.

Certain-teed Products Corp.—Earnings—

(Including Wholly Owned Subsidiary Companies)

Six Months Ended June 30—	1945	1944
Sales (less freight, discounts and allowances)	$11,743,001	$10,158,559
Cost of goods sold, admin. and gen. exps.	10,199,713	9,063,786
Depreciation (bldgs., mach. and equip.)	322,925	319,785
Depletion (gypsum and gypsite deposits)	6,857	5,643
Operating profit	$1,213,506	$769,345
Other income	183,356	185,638
Total income	$1,396,862	$954,983
Other deductions	73,188	238,696
Interest on sinking fund debentures	114,833	195,240
Provision for income and excess profits taxes:		
United States	664,400	151,600
Canadian	82,806	79,370
Appropriation to reserve for contingencies	40,000	------
Balance, surplus	$421,634	$290,077

—V. 162, p. 350.

Chesapeake & Ohio Ry.—Board Approves Merger Plan—To Be Submitted for Approval to Nickel Plate, Pere Marquette and Wheeling Roads—

A detailed plan for consolidation of the Chesapeake & Ohio Ry. with the New York Chicago & St. Louis (Nickel Plate) RR., the Pere Marquette Ry. and the Wheeling & Lake Erie RR. was approved Aug. 21 by directors of the C. & O.

Formal action on the proposal by directors of Nickel Plate, Pere Marquette and Wheeling & Lake Erie is expected to be taken at meetings next month. In the meantime, the managements of the railroads have been informally acquainted with details of the proposed plan.

The consolidation is subject to the approval of the Interstate Commerce Commission and stockholders of the four railroads.

On a consolidated basis, the proposed new C. & O. system would operate total trackage of 7,190 miles. Aggregate assets of the four roads were $1,465,409,000 as of the end of last year. In 1944 combined gross revenues exceeded $398,000,000, topped in Eastern trunk line territory only by the Pennsylvania and New York Central, and by the Southern Pacific, Atchison Topeka & Santa Fe, and Union Pacific, among Western carriers.

The four railroads involved in the proposed unification operate in nine States, serving the principal mid-Western manufacturing centers, including Chicago, Detroit, Cleveland, Toledo and St. Louis; both sides of Lake Erie to Buffalo, and the Chesapeake corridor to Norfolk, Va.

The consolidation would be accomplished by an exchange of new C. & O. preferred and common stocks for stocks of the other carriers. It is proposed to create a new issue of 645,000 shares of C. & O. "prime preferred" stock of $100 par value. The dividend rate has not been determined. The preferred stock and 670,000 additional shares of C. & O. common would be issued under the plan.

Basis of Exchange

The basis of exchange recommended by the C. & O. board follows:

For each share of Nickel Plate 6% preferred, one share of new C. & O. preferred and 7/10 share of C. & O. common.

For each share of Nickel Plate common, 9/10 share of C. & O. common.

For each share of Pere Marquette 5% prior preference, one share of preferred and ⅓ share of common.

For each share of Pere Marquette 5% preferred, 8/10 share of preferred and 4/10 share of common.

For each share of Pere Marquette common, 5/10 share of common.

For each share of Wheeling & Lake Erie 5½% preferred, one share of preferred.

For each share of Wheeling & Lake Erie common, 1½ shares of common.

The plan as announced did not deal with Wheeling & Lake Erie prior lien 4% preferred stock, because practically all of it is owned by the C. & O.

The plan was formulated after nearly two years of study by the roads. In late 1943 the C. & O., Pere Marquette and Nickel Plate boards appointed sub-committees to examine merger possibilities. The present action also followed by about two months the ICC confirmation of the legality of Alleghany Corp. control of the C. & O. family of railroads. Robert R. Young, C. & O. Chairman, is also Alleghany's Chairman. Alleghany Corp. owns 608,634 shares of C. & O., or 7.92% of the total outstanding, compared with peak holdings of more than 50% prior to Alleghany's debt reduction program. This cut the corporation's ownership in C. & O. through bond conversions and secondary offerings.

The Presidents of three of the railroads attended the press conference at which the plan was announced: Carl E. Newton of C. & O., John W. Davin of Nickel Plate, and Robert J. Bowman of Pere Marquette. Mr. Young attended the C. & O. board meeting but was not present at the press gathering.

C. & O. owns 48.6% of Pere Marquette voting stock and 57% of Nickel Plate common stock. C. & O. also holds 35% of Wheeling & Lake Erie shares, and Nickel Plate owns 33% of Wheeling shares. Securities of any of the four roads which are owned by any of the others automatically would be liquidated in the transaction, C. & O. officials said.

Procedure calls for the approval of the proposal by the boards of directors; submission to the ICC., and approval by stockholders. Officials expressed the opinion that the entire procedure possibly could be completed in a year.—V. 162, p. 453.

Earnings for Month and Seven Months ended July 31—

Period End. July 31—	1945—Month—1944		1945—7 Mos.—1944	
	$	$	$	$
Gross income	17,688,253	18,245,379	123,994,959	127,361,667
Fed. inc. & exc. profits taxes	2,586,216	3,668,277	17,592,864	24,786,611
Other railway taxes	910,045	944,140	7,106,670	1,179,481
Net operating income	2,565,133	2,772,994	18,589,519	19,446,628
Net income	1,153,120	2,354,720	15,221,571	16,174,501
Sink. funds & other appropriations	40,390	41,520	286,369	294,785
Balance	2,112,730	2,313,200	14,935,202	15,789,716
Earns. per com. share	$0.28	$0.31	$1.99	$2.11

Declares Regular Quarterly Dividend—

The directors on Aug. 21 declared the usual quarterly cash dividend of 75 cents per share on the $25 par common stock, payable Oct. 1 to holders of record Sept. 7. This is the same rate as paid in previous quarters. On July 2, last, the company also paid a special dividend in common stock of Pittston Co. at the rate of one share of Pittston for each 40 shares of C. & O. stock held.

Two Officials Promoted—

C. E. Newton, President, on Aug. 21 announced the appointments of two Huntington (W. Va.) executives to higher posts on the railroad.

F. Witcher McCullough, formerly Assistant to Vice-President, was promoted to Assistant to President, and Ira F. Davis, formerly Engineer of Coal Properties, was made Assistant Vice-President.—V. 162, p. 453.

Chesebrough Mfg. Co. (Consolidated)—Extra Div.—

The directors have declared an extra dividend of 25 cents per share and the regular quarterly dividend of $1 per share on the common stock, par $25, both payable Sept. 24 to holders of record Aug. 31. Like amounts were paid on March 31 and June 25, last.

Last year, the company paid four regular quarterly dividends of $1 each, and the following extras: On March 31, June 26 and Sept. 25, 25 cents; and Dec. 18, 75 cents.—V. 161, p. 1766.

Chicago & Eastern Illinois RR. — Equipment Certificates Offered—Halsey, Stuart & Co., Inc. and associates on Aug. 21 won the award of $1,440,000 2% equipment trust certificates, series D, due $48,000 semi-annually March 1, 1946 to Sept. 1, 1960. Reoffering of the Certificates at prices to yield 0.90% to 2.30% was made Aug. 22, subject to Interstate Commerce Commission approval. Proceeds of the Certificates are to provide not more than 75% of the cost of three 2,000 horsepower diesel locomotives and 500 50-ton all-steel coal cars. Associated in the offering are: Otis & Co., Inc.; The First Cleveland Corp.; Mullaney, Ross & Co.; Alfred O'Gara & Co.; and F. S. Yantis & Co., Inc.

The winning bid named a price of 99.53 for a 2% coupon. Two other bids were received, viz.: Harris, Hall & Co. (Inc.), 99.032 for 2s; and Salomon Bros. & Hutzler, 100.079 for 2¼s.—V. 162, p. 779.

Chicago Surface Lines—SEC Says Traction Plan Unfair—Finds Upset Price for Rapid Transit Lines Equitable—

The SEC has filed an opinion with Federal Judge Michael L. Igoe, at Chicago, which states that while the proposed upset price for the properties of Chicago Rapid Transit Co., which the city seeks to acquire, is fair, the city's proposal and plan for reorganization of the Chicago Surface Lines is unfair unless amended.

The written SEC opinion states that the upset price of $12,162,500 for acquisition of the properties of Chicago Rapid Transit Co. is fair, but the $75,000,000 to be offered for the properties comprising the Chicago Surface Lines is less than the minimum of a reasonable range of value.

However, the Commission believes the offer for the Chicago Surface Lines would be fair if the plan were amended to provide for:

(1) Waiver by the city of its claims to the "city compensation fund" which amounted to $5,263,048 as of Jan. 31, 1945, set aside for the possible payment of compensation for the use of city streets since July 15, 1938, and

(2) The retention by the trustee of net earnings up to the date of transfer of the properties to the city instead of only to April 30, 1945, as provided in the city's plan.

With regard to the city's suggested allocation of the proceeds of the sale of the Chicago Surface Lines' properties, together with certain other assets of the companies among their security holders, the Commission is of the opinion that:

(1) The alternative allocation based upon a payment to first mortgage bondholders of only 95% of their principal claim should be deleted from the plan since it is contrary to the rule of obsolute priorities.

(2) The proceeds of the sale of the properties of Chicago Railways Co., together with its other assets, will be insufficient to satisfy in full claims of its 5% consolidated mortgage 20-year bonds, series A, and its purchase money mortgage 5% bonds. Therefore, the 5% consolidated mortgage 20-year bonds, series B, which are junior thereto should not participate in the distribution.

(3) Proceeds of the sale of the properties of Chicago City Ry., together with its other assets, will be insufficient to pay its first mortgage bonds in full and hence the stockholders of the company should not participate in the distribution.—V. 162, p. 350.

Cities Service Power & Light Co.—Seeks Knoxville Cash—

The company has asked the SEC to permit the Knoxville Gas Co. to distribute $357,353 of the $458,927 received from the sale of its assets. This sum excludes $101,574 required for claims of public holders of preferred stock.

Knoxville agreed on Jan. 2 to sell its assets to the city of Knoxville for $450,000.

On May 1, a holder of 60 of the 513 publicly held shares of Knoxville's 6% cumulative preferred stock filed suit in District Court to enjoin the sale of Knoxville's assets and asked that a receiver be appointed to administer the assets through the court.

The court refused to enjoin the sale, but directed that the money be paid into the registry of the court, subject to further court orders.

Cities Service would liquidate Knoxville and distribute its assets in partial satisfaction of $1,168,000 of 6% income demand notes payable to it. The holding company would surrender all Knoxville securities held by it.

Cities Service Power & Light is asking immediate payment of all the money above $101,574, in order to reduce the $6,800,000 balance still owing on a $20,000,000 bank loan made March 15, 1944.—V. 162, p. 350.

C. I. T. Financial Corp.—Semi-Annual Report—

Combined net earnings of C. I. T. Financial Corp. (formerly Commercial Investment Trust Corp.), including undistributed net earnings of National Surety Corp. and its subsidiary and of First Industrial Corp. amounted to $3,653,720 for the six months ended June 30, 1945. These net earnings were equivalent to $1.02 per share on 3,580,948 shares of common stock outstanding at June 30. This compares with combined net earnings in the first six months of 1944 of $3,779,740, equal to $1.05 per share on the same number of shares outstanding on June 30, 1944.

Of the total expenses incurred in developing and maintaining the organization for post-war business in the installment financing field, $510,000 was charged against the reserve for contingenceis created for this purpose in 1942 and 1943 out of earnings of the instalment financing subsidiaries in those years. Charges at the same rate have been made against this reserve since Jan. 1, 1944.

Combined volume of receivables purchased by the instalment financing and factoring subsidiaries was approximately 10% greater than in the corresponding period of 1944. Volume of the factoring subsidiaries rose to $313,790,383, exceeding that of any prior six months' period.

Outstanding receivables in the aggregate showed a slight reduction as compared with June 30, 1944. However, the amount of retail motor vehicle and other instalment receivables outstanding at June 30 was greater than a year ago.

In their letter accompanying the report, Henry Ittleson, Chairman of the board, and Arthur O. Dietz, President, stated that in order to maintain contact with distributors and dealers through whom business is developed, the company is expanding the number of its branch and divisional offices.

Consolidated Income Statement, 6 Months Ended June 30

	1945	1944	1943
*Net service, premiums and commissions earned	$5,964,260	$6,194,190	$12,650,165
Operating expenses	4,697,287	4,133,322	4,437,940
Res. for conting. and post-war devel.	Cr510,000	Cr510,000	------
Interest on current indebtedness	121,168	32,059	182,630
Operating profit	$1,655,804	$2,538,809	$8,029,594
Int. and divs. recd. and misc. inc.	1,703,462	1,720,164	801,021
Total income	$3,359,267	$4,258,973	$8,830,616
Int. on non-curr. indebtedness	150,000	249,307	342,548
Fed. inc. and cap. stock taxes	1,055,295	1,267,808	3,499,816
Minority int. of directors' qualifying shares of subsidiary	1,424	335	508
Net consolidated income	$2,152,548	$2,741,522	$4,987,744
‡Dividends received	800,000	------	------
†Undistributed net income of Nat. Surety Corp.	518,788	755,498	900,494
Undistributed net income of manufacturing subsidiaries	182,384	282,720	400,000
Combined net earnings applic. to stock of CIT	$3,653,720	$3,779,740	$6,288,238
Preferred dividends	------	------	196,561
Common dividends	3,580,948	4,297,138	5,309,866
Common shares outstanding	3,580,948	3,580,948	3,539,911
Earnings per share	$1.02	$1.05	$1.72

*Includes recoveries of reserves previously provided and not now required and after reserves for losses and contingencies. †And its subsidiary (excluding unrealized gains or loss from changes in market price of securities). ‡Dividends received from National Surety Corp., $500,000; First Industrial Corp., $300,000.

Consolidated Balance Sheet, June 30, 1945

Assets—Cash on hand and in banks (incl. $1,263,429 held for others), $26,030,479; marketable securities, $47,476,141; notes and accounts receivable, $99,854,540; miscellaneous accounts receivable, $651,156; repossessed motor vehicles and other products, written down to realizable amounts, $37,904; investments in wholly owned non-consolidated subsidiaries, $15,477,687; other notes and accounts receivable, at cost or less than cost, $3,664,065; other investments, at cost, $238,752; deferred charges, $58,700; furniture and fixtures, at nominal amount, $5; total, $193,489,430.

Liabilities—Accounts payable, Federal, State and other Government taxes on income, incl. accrued taxes to June 30, 1945, $13,206,177; dividend payable, July 1, 1945, $1,790,474; credit balances of manufacturers and other customers of factoring companies, $44,723,899; dealers' reserves, $1,261,663; interest accrued on non-current indebtedness, $50,000; non-current indebtedness (1½% notes, due 1947), $20,000,000; deferred income, $4,291,714 reserves against losses and contingencies, $1,653,560; reserve for contingencies $470,000; reserves for retirement benefits for past service of employees, $138,961; minority interest (directors' qualifying shares of subsidiaries), $21,233; capital stock (3,580,948 shares no par), $55,504,694; earned surplus, $21,299,720; paid-in surplus, $29,079,335; total, $193,489,430.—V. 161, p. 2440.

City Investing Co.—Buys New Building—

This company has purchased the New York Life Insurance Company's old head office building at 346 Broadway, New York City, it is stated. The structure occupies a square block between Leonard Street and Catherine Lane and was assessed at approximately $1,000,000.—V. 162, p. 132.

Cleveland Graphite Bronze Co.—Earnings—

6 Months Ended June 30—	1945	1944	1943
Net sales	$30,852,169	$30,995,527	$21,631,462
†Estimated profit per common share	*$2.30	*$2.54	*$2.20

*On 321,920 common shares.

†After all charges, including dividends on the preferred stock and Federal taxes now in effect and after setting up estimated reserves for renegotiation of contracts, post-war rehabilitation and contingencies.

Pres. Ben F. Hopkins announced that the five-year term loan agreement with a group of Cleveland and New York banks which was recently submitted to preferred shareholders had received the necessary approval and that $5,000,000 has been borrowed under it. The term loan replaces the Regulation V loan which had been outstanding in the same amount.

The company also arranged with these same banks for a five-year stand-by agreement to provide an additional $1,500,000 if desired, at a commitment fee of ½ of 1% per annum. The interest rate on both loans is to be 2% per annum on sums borrowed.

Has No Reconversion Problem—

With no reconversion problem because its wartime and peacetime products are essentially the same, this company at present is already near its estimated post-war goal, James L. Myers, Executive Vice-President, said.

The company's post-war goal calls for employment and production about 2½ times as large as in 1940. This would mean 4,500 workers and sales of around $25,000,000 compared with sales of $10,000,000 in 1940.

Of its five major departments, three are at normal operation and a fourth department has reached 80% of capacity. Transfers of employees from the aircraft department are going on and while the company expects there will be some layoffs only a few employees will be affected. The company plans to resume operations in the aircraft department as soon as possible.

While backlog of civilian orders cannot be estimated at this time, it is understood this company has a very large backlog of future orders. The company is now in the process of pulling these orders from its files, some of which have been there for over a year, Mr. Myers said.—V. 162, p. 244.

Clinchfield Coal Corp.—Earnings—

6 Months Ended June 30—	1945	1944
Tons of coal mined and sold	1,031,750	1,148,769
Coal sales	$3,383,322	$3,415,115
*Cost of coal sales	3,084,134	3,157,263
Profit from coal operations	$299,188	$257,852
Other income (net)	73,356	104,738
Net income	$372,543	$362,590
Prov. for Federal and State income taxes	84,129	155,914
Net income	$288,415	$206,676

*Including selling and administrative expenses, depletion, depreciation and taxes.—V. 161, p. 2216.

Coleman Co., Inc.—New Common Stock to Receive 20 Cents—Initial Preferred Dividend Also Declared—

The directors on Aug. 21 declared a dividend of 20 cents per share on the new 400,000 shares of common stock of $5 par value, payable Sept. 7 to holders of record Aug. 31, and an initial quarterly dividend of 53⅛ cents per share on the 40,000 shares of 4¼% cumulative preferred stock of $50 par value, payable Sept. 12 to holders of

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record Aug. 31. Distributions of 50 cents per share had been made on the old no par common stock prior to its reclassification.

On June 12, last, the stockholders approved a proposal to reclassify each share of no par common stock into one-fifth share of $50 par preferred stock and four shares of $5 par value common stock.

In 1944, the old no par common stock received 50 cents each on March 3, June 3 and Sept. 1, and $1.50 on Dec. 8.—V. 162, p. 244.

Columbia Gas & Electric Corp.—To Dissolve Unit—

The corporation has filed with the SEC a proposal to dissolve Columbia Corp., a wholly owned subsidiary. Columbia's 115,000 shares (no par) common stock are held by Columbia Gas. Its net asset would be distributed to Columbia as a liquidating dividend.—V. 162, p. 780.

Commonwealth Edison Co. (& Subs.)—Earnings—

Period End. June 30—	1945—6 Mos.—1944		1945—12 Mos.—1944	
	$	$	$	$
Operating revenues	97,719,591	95,253,218	191,002,515	186,185,661
Power purchased	108,823	132,466	296,238	266,557
Gas purchased	2,789,518	2,725,089	5,421,718	5,363,797
Other operation	35,574,626	34,372,085	70,900,895	69,027,721
Maintenance	5,521,865	5,308,612	11,260,530	10,290,709
Prov. for State, local and misc. Fed. taxes	11,247,120	11,865,064	22,018,454	23,124,036
Prov. for Fed. inc. taxes	7,954,300	7,520,400	14,324,100	14,650,300
Prov. for Fed. excess profits taxes, less post-war credit	4,876,600	3,645,400	1,231,200	5,032,300
Chgs. equiv. to Fed. tax savgs. appld. as a—Reduct'n of unamort. debt disct. & exp.	643,000	------	7,239,000	------
Write-down of intang. and other items	2,265,500	2,278,500	4,491,000	3,825,460
Prov. for deprec.	9,953,622	9,886,502	19,910,367	19,815,016
Net oper. income	16,784,617	17,519,100	33,909,013	34,789,765
Other income	499,634	400,607	1,078,205	1,062,171
Gross income	17,284,251	17,919,707	34,987,218	35,851,936
Deductions (net)	5,519,125	6,585,468	11,904,535	13,210,666
Consol. net income	11,765,126	11,334,239	23,082,683	22,641,270
*Earns. per share	$0.92	$0.89	$1.80	$1.78

*On 12,807,824 shares.

Total sales of electricity in kilowatt-hours were 5,376,971,685 in the first six months of 1945 compared with 5,255,291,662 in the corresponding period of 1944, an increase of 2.3%. Total electric revenues increased 2.5%. Kilowatt-hour sales of electricity to residential, commercial and rural customers continued their upward trend.

Total sales of gas in therms were 163,934,511 in the first six months of 1945 compared with 161,508,384 in the corresponding period of 1944, an increase of 1.5%. Total gas revenues increased 3.7%.

Weekly Output Off 15.2%—

Electricity output of the Commonwealth Edison group of companies, excluding sales to other electric utilities for the week ended Aug. 18 showed a 15.2% decrease from the corresponding period last year. Following are the kilowatt-hour output totals of the past four weeks and percentage comparisons with last year:

Week Ended—	1945	1944	% Decrease
Aug. 18	160,791,000	189,525,000	15.2
Aug. 11	187,168,000	190,148,000	1.6
Aug. 4	186,956,000	190,280,000	1.7
July 28	186,980,000	186,966,000	--

—V. 162, p. 780.

Commonwealth & Southern Corp.—Decision Reserved

The U. S. Circuit Court of Appeals at Philadelphia has reserved decision on the petition of 31 common stockholders of the corporation for a stay of all proceedings on the Securities and Exchange Commission's approval June 30 of the company's recapitalization plan pending the outcome of the stockholders' appeal for a reversal of the confirming order.

The stockholders' petition for a review is based upon the allegation that the plan is unfair to a common shareholder and that the Commission's approval of it is based upon erroneous conclusions and contains "false" statements as to the facts that would mislead stockholders into voting for a confirmation of a plan.

Weekly Output Off 12.58%—

The weekly kilowatt-hour output of electric energy of subsidiaries of this corporation, adjusted to show general business conditions of territory served, for the week ended Aug. 16, 1945, amounted to 221,145,635 as compared with 252,954,789 for the corresponding week in 1944, a decrease of 31,809,154 or 12.58%.—V. 162, p. 780.

Consolidated Edison Co. of New York, Inc.—Output—

The company on Aug. 22 announced that System output of electricity (electricity generated and purchased) for the week ending Aug. 19, 1945, amounting to 149,500,000 kwh., compared with 171,000,000 kwh. for the corresponding week of 1944, a decrease of 12.5%. Local distribution of electricity amounted to 145,700,000 kwh., compared with 159,700,000 kwh. for the corresponding week of last year, a decrease of 8.7%.—V. 162, p. 780.

Consolidated Electric & Gas Co.—Hearing Postponed—

A hearing with respect to a plan filed by the company for action to be taken by it and associated companies to comply with Section 11 (B) of the Public Holding Company Act scheduled for August 13 has been postponed until December 18 at the request of the company.—V. 161, p. 2554.

Consolidated Retail Stores, Inc.—Earnings—

6 Months Ended June 30—	1945	1944
Net sales	$11,859,088	$9,980,533
Net profit before provision for income and excess profits taxes	2,021,264	1,538,649
Provision for income and excess profits taxes	1,515,948	1,153,987
Net profit	$505,316	$384,662
Earnings per common share	$1.29	$0.95

—V. 162, p. 669.

Continental Can Co., Inc.—Subsidiary Plans Expansion

Plans have been completed for two new buildings to be added to the company's Container Co. plant at Van Wert, Ohio, according to H. A. Eggerss, Vice-President in charge of the paper and plastics divisions. The new 142,500 sq. ft. factory building will consist of two warehouses for raw materials and finished stock, a mezzanine floor, metal parts department, offices, etc. The new research and engineering building, 66x81, two floors and basement, will be air conditioned and equipped with special temperature and humidity controlled rest rooms. This building will be the headquarters of all engineering research and design of both product and equipment development for the paper division.

Upon completion of these two additions the property will be entirely built up in the east, south and west; and there is still provision for future expansion of 60,000 sq. ft. to the north.

Construction contracts have also been placed by the Container Co. division for an addition to the Reading, Pa., plant which will double present operations, according to Mr. Eggerss. This addition will include 29,000 sq. ft. at the southeast corner of the present 175,000 sq. ft. building, to be used for manufacturing and storage; and a 55,000 sq. ft. mezzanine floor, to be used for finished stock storage. New equipment is to be installed for a second Leverpak production line with increased capacity. Metal parts which have been previously furnished by the company's plant at Van Wert, Ohio, will now be manufactured at Reading.—V. 162, p. 566.

Crosley Corp.—Development of Export Program—

J. W. DeLind, Jr., director of exports, has announced the appointment of E. A. Issa & Bros. of Kingston, Jamaica, British West Indies, as distributors for The Crosley Corp. for Jamaica. They will distribute and service the complete line of Crosley electrical household appliances.

Mr. DeLind further announced the appointment of Tye M. Lett, Jr., formerly of General Motors Overseas Operations, New York City, as Assistant Director of Exports of The Crosley Corp.—V. 162, p. 780.

Crown Cork & Seal Co., Inc.—Files New Preferred and Common Stock for Exchange—

The company filed Aug. 22 with the SEC a registration statement covering 275,000 shares of $2 cumulative preferred stock (no par) and 86,270 shares (no par) common stock.

The company said that 225,000 of the preferred shares would be offered in exchange for outstanding $2.25 cumulative preferred stock, share for share. Common stockholders would be offered the right to subscribe for 63,710 of the new common shares at the rate of one share for each six held.

The CEM Securities Corp. has agreed to waive its right to subscribe to 22,560⅙ shares of the new common. The company would be entitled to 25,060 3/6 shares as a principal stockholder. Paine, Webber, Jackson & Curtis, New York, would offer 50,000 shares of the preferred and 22,560 of the common shares at prices to be supplied by amendment.

Part of the proceeds from the sale would be applied to retirement and redemption of outstanding $2.25 preferred shares, while the remainder would be used to expand its present properties.—V. 162, p. 566.

Cudahy Packing Co.—Preferred Stock Offered—Goldman, Sachs & Co. heads a group that is underwriting the exchange and public offering of a total of 100,000 shares of 4½% cumulative preferred stock ($100 par). Of the total, 25,280 shares were offered publicly Aug. 21 at $100 per share, and the remaining 74,720 shares are being offered in exchange, on a share for share basis with a cash adjustment, to holders of the company's outstanding 6% and 7% cumulative preferred stock.

The new preferred stock will be redeemable at the option of the company at $105 a share if redeemed prior to July 15, 1947, with successive reductions of $1.50 per share in redemption prices on July 15, 1947 and 1949 and $1 per share on July 15, 1951 and 1953 plus, in each case, accrued and unpaid dividends.

Listing—Company has agreed to use its best efforts to list the shares on the New York and Chicago Stock Exchanges.

Exchange Offer—Company is offering to the holders of 74,720 shares of the 85,505 shares of its presently outstanding 6% and 7% cumulative preferred stock the right to exchange each such share for one share of the new 4½% cumulative preferred stock. Company will also pay to exchanging stockholders in cash the sum of $3 for each share of 6% cumulative preferred stock exchanged and $8.50 for each share of 7% cumulative preferred stock exchanged. These cash payments are equivalent to the differences between $103 per share for the 6% cumulative preferred stock and $108.50 per share for the 7% cumulative preferred stock (their respective redemption prices, including accrued dividends, on Nov. 1, 1945), and the initial public offering price of $100 per share for the new 4½% cumulative preferred stock. Dividends on the new 4½% cumulative preferred stock delivered in exchange will accrued from Aug. 31, 1945.

Holders of the 74,720 shares of the outstanding preferred stock may obtain new 4½% cumulative preferred stock on the above basis by depositing the number of shares of outstanding preferred stock which they desire to exchange with either Continental Illinois National Bank & Trust Co., Chicago; Guaranty Trust Co. of New York, or Bank of America National Trust and Savings Association, San Francisco. The exchange period will expire at 3 p.m. (Chicago, New York or San Francisco business time, as the case may be) on Aug. 27, 1945. All shares of the outstanding preferred stock not exchanged will be called by the company for redemption on Nov. 1, 1945.

Purpose—The purpose of issue is to effect the retirement of all of the presently outstanding 20,000 shares of 6% and 65,505 shares of 7% cumulative preferred stock, and to provide additional working capital.

It is estimated that the financing will provide the company with not more than $821,710 nor less than $690,950 over and above the amounts required to redeem unexchanged shares of the outstanding preferred stock. The additional funds will be added to working capital and used to finance the ordinary needs of the business as they arise.

Capitalization, Adjusted to Give Effect to This Financing

	Authorized	Outstanding
First mortgage sinking fund bonds	$30,000,000	
Series B, 3%, due May 1, 1964		$14,000,000
Unsecured serial notes, due 1946, 1951	3,000,000	3,000,000
4½% cum. preferred stock ($100 par)	100,000 shs.	100,000 shs.
Common stock ($30 par)	728,990 shs.	467,489 shs.

History and Business—Company was incorporated in Maine Oct. 7, 1915, to continue the operations of a business originally established in 1887. Practically all of the company's business is conducted directly, although it has several subsidiaries, all but one wholly owned.

Company is engaged principally in the meat packing business, and processes and markets a full line of meats and meat products, including sausage, smoked and cured meats, lard, and canned and vacuum cooked meats. Most of the products are sold under brand names. In recent years this division of the business, of which the two principal volume items are pork and beef products, has accounted for approximately 85% of total dollar sales of the company.

Company has concentrated about three-quarters of its meat slaughtering plant capacity in the states of Iowa, Kansas, Minnesota and Nebraska, in order to obtain the advantages of proximity to those principal livestock producing and feeding areas. Four slaughtering and processing plants are also located in the mountain and west coast States, and a smaller plant is located in the East and another in the South.

Among other important activities, the company purchases, processes and sells poultry, cheese, butter and eggs (in shell, canned and dry form); refines vegetable oils and produces and sells shortening and margarine; processes and sells wool and sheep skins; and manufactures and sells soaps and cleansing powders. Company is also producing an increasing amount of pharmaceutical products including pepsin, peptones and a broad line of substances derived from animal glands. A subsidiary company produces and sells a wide variety of salt in bulk and in package form, and also provides the company with most of the various types of salt required in its operations.

Underwriters—Company has agreed to sell to each of the underwriters, and each of the underwriters has agreed, severally and not jointly, to purchase the respective percentage set opposite the name of such underwriter of the 25,280 shares of preferred stock which are not to be offered under the exchange offer and also of such of the 74,720 shares which are so offered but which are not issued by the company pursuant to the exchange offer:

Underwriter—	%	Underwriter—	%
Goldman, Sachs & Co.	10	The Milwaukee Co.	1
A. C. Allyn & Co., Inc.	3	Mullaney, Ross & Co.	1
Bacon, Whipple & Co.	1.5	Maynard H. Murch & Co.	1.5
Ball, Burge & Kraus	1.5	Pacific Northwest Co.	2
Blyth & Co., Inc.	5	Paine, Webber, Jackson & Curtis	2
Bosworth, Chanute, Loughridge & Co.	1	Piper, Jaffray & Hopwood	1
Central Republic Co. (Inc.)	5	Riter & Co.	2
Hallgarten & Co.	3	E. H. Rollins & Sons Inc.	3
Harris, Hall & Co. (Inc.)	3	L. F. Rothschild & Co.	2
Hayden, Miller & Co.	1.5	Singer, Deane & Scribner	2
Hemphill, Noyes & Co.	3	Stern Brothers & Co.	1.5
Hirsch & Co.	1	Stone & Webster and Blodget, Inc.	5
Hornblower & Weeks	4	Stroud & Co., Inc.	2
W. E. Hutton & Co.	3	Tucker, Anthony & Co.	2
The Illinois Company	1.5	Union Securities Corp.	5
Kirkpatrick-Pettis Co.	1	Wertheim & Co.	5
Kuhn, Loeb & Co.	7	The Wisconsin Co.	2
Lehman Brothers	5		
			100

Consolidated Income Statements, 6 Months Ended April 28, 1945

Net sales and operating revenues	$181,563,713
Cost of sales and operating expenses	171,215,698
Selling, advertising, general and administrative expenses	5,594,372
Provision for depreciation of fixed assets	765,910
Taxes, other than income taxes	1,064,611
Contribution to employees' pension fund	245,195
Provision for doubtful accounts, less recoveries	*Cr*19,658
Operating profit	$2,697,585
Other income	*Dr*12,030
Total income	$2,685,555
Income deductions	264,068
Provision for current year's income and excess profits taxes	1,304,237
Net income	$1,117,249

Consolidated Balance Sheet, April 28, 1945

Assets—	
Cash	$6,871,976
Receivables (net)	15,593,490
Inventories	26,267,762
Investments and advances	456,530
Fixed assets	21,833,374
Prepaid and deferred charges	801,396
Total	$71,824,529
Liabilities—	
Notes payable	$9,006,000
Accounts payable	2,883,127
Accrued accounts	4,401,413
Reserve for Federal and other income taxes	1,799,464
First mortgage sinking fund bonds	14,000,000
Notes payable to banks	2,500,000
Reserve for post-war adjustments	2,000,000
Minority interest in subsidiary company	77,542
6% preferred stock	2,000,000
7% preferred stock	6,550,500
Common stock ($30 par)	14,024,670
Capital surplus	2,968,643
Earned surplus	9,613,170
Total	$71,824,529

—V. 162, p. 780.

Crown Cork International Corp.—Larger Dividend—

The directors on Aug. 20 declared a dividend of 40 cents per share on account of accumulations on the $1 cumul. class A stock, no par value, payable Oct. 1 to holders of record Sept. 14. This compares with 35 cents paid on July 2 last, and 30 cents each on Jan. 2 and April 2, 1945.

Arrearages as at Oct. 1, 1945, after giving effect to the Oct. 1, 1945, payment, will amount to $3.90 per share.—V. 162, p. 454.

Curtis Publishing Co.—Earnings—

6 Months End. June 30—	1945	1944	1943	1942
Gross operating income	$34,644,685	$33,718,842	$30,221,373	$24,372,020
Earnings, before Fed. and State inc. taxes	5,454,070	4,787,485	3,272,822	238,333
Res. for Fed. inc. tax	952,000	1,007,250	1,140,500	72,000
Res. for State inc. taxes	175,384	159,576	110,097	8,403
Res. for Fed. exc. prof. tax	2,727,000	1,755,000	------	------
Net earnings	$1,599,686	$1,865,659	$2,022,225	$157,930

—V. 162, p. 352.

Cutler-Hammer, Inc.—Declares Smaller Dividend—

The directors on Aug. 22 declared a dividend of 25 cents per share on the no par value common stock, payable Sept. 14 to holders of record Sept. 1. This compares with 35 cents each paid on March 15 and June 13, last. In 1944 the following dividends were paid: March 15, June 10 and Sept. 11, 35 cents each, and Dec. 11, 45 cents.—V. 162, p. 566.

Decca Records, Inc. (& Subs.)—Earnings—

6 Mos. End. June 30—	1945	1944	1943	1942
*Net profit	$450,284	$504,620	$428,348	$379,783
Com. shrs. outstdg.	388,325	388,325	388,325	388,325
Earnings per share	$1.16	$1.30	$1.10	$0.98

*After all charges, including Federal income and excess profits taxes.

Note—Provision for estimated income and excess profits taxes for the six months ended June 30, amounted to $382,849 in 1945, $613,141 in 1944 and $554,049 in 1943.—V. 162, p. 245.

Diana Stores Corp.—Common Stock Split-Up Proposed—Increase in Quarterly Dividend Voted—To Redeem Preferred Shares—

The directors on Aug. 20 proposed a two-for-one split-up of the common stock, increased the quarterly dividend on the present common stock from 20 to 25 cents a share and authorized retirement of the presently outstanding 7,000 shares of preferred stock. The stockholders will vote on the proposals on Oct. 8.

If approved, the corporation's outstanding capitalization will consist of 396,848 common shares and 32,290 warrants to purchase common and a $1,000,000 term loan upon completion of the changes.

The common dividend is payable Sept. 10 to holders of record Aug. 31.

The directors voted to purchase the 7,000 outstanding shares of preferred stock for retirement at 10¼ a share and accrued dividends to Aug. 31. Although callable at 10½ the preferred stock is to be redeemed at the lesser figure, it was disclosed, by prearrangement with holders.

Upon the change in capitalization becoming effective the holders of the warrants shall be entitled to purchase two shares of the new common stock as reclassified (in lieu of one share of the old) at the price of $3.50 per share for the new stock as set forth in the provisions of the said warrants.

Upon the said reclassification becoming effective, new warrants in exchange for the old warrants, reflecting the additional number of shares purchasable and the purchase price, will be ready for issuance in exchange for and upon cancellation of the old warrants at The Marine Midland Trust Co. of New York, 120 Broadway, New York, N. Y., the Transfer Agent for the warrants, at any time after Oct. 20, 1945.—V. 162, p. 669.

Dome Mines, Ltd.—Earnings—

6 Mos. End. June 30—	1945	1944	1943	1942
Bullion produced	$2,419,589	$2,721,973	$2,943,098	$3,452,659
Non-operating income	365,360	373,028	365,829	197,745
Total income	$2,784,949	$3,095,001	$3,308,927	$3,650,404
Oper. and gen. cost	1,181,809	1,137,940	1,119,439	1,432,089
Depreciation	12,080	41,748	54,721	54,349
Reserved for inc. taxes	396,322	510,043	585,984	657,955
Outside expl. expend.	32,000	18,000	18,000	12,000
Net income	$1,162,738	$1,387,270	$1,530,784	$1,494,010
*Earnings per share	$0.60	$0.71	$0.79	$0.77

*On the 1,946,668 shares of common stock.—V. 161, p. 2217.

Dow Chemical Co.—New Merchandising Division—

A new merchandising division which will devote its efforts to small package and consumer items was announced last week by Dr. Willard H. Dow, President.

Headed by Sherman W. Putnam, former Assistant General Sales Manager, the new Specialty Products Division is expected to concentrate on specialty insecticides and certain fabricated magnesium articles, but may add to its line as dictated by future developments.

"The decision to set up such an organization in no way conflicts with our present bulk marketing policy," Dr. Dow said, "as its activities will be limited to products for which no adequate means of distribution now exists."—V. 162, p. 780.

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(E. I.) du Pont de Nemours & Co., Inc.—Resumes Output of Nylon for Hosiery and Other Textiles—

Production of nylon yarn for women's hosiery and other textiles has already been begun by this company, which is converting its Seaford, Del., and Martinsville, Va., plants for peace-time production.

Initial shipments will be made to hosiery manufacturers about Sept. 1, the company said, and "the amount of yarn to be offered for hosiery will be much greater than before the war, and hosiery yarn prices have been substantially reduced."

New prices range from $1.60 to $2.75 a pound, depending upon size.—V. 162, p. 567.

Eastern Air Lines, Inc.—Converts 23 Planes in Two Years From War to Commercial Use—

This corporation in the past year and a half has completed the conversion of 16 troop and cargo transport planes into commercial DC-3's at its Miami operating base, it was announced on Aug. 20, by Captain Eddie Rickenbacker, President and General Manager. Three more have been rebuilt by Canadair Ltd., Cartierville, P. Q., Canada, and four additional ones are being converted at Canadair for service in the near future.

These 23 planes were allotted to Eastern Air Lines by the United States Army Air Forces, and 16 of them are now flying with the Great Silver Fleet. The rest will be back in commercial service by the end of September. Eastern Air Lines' fleet will then number 43, greater than it was prior to Pearl Harbor.

These planes are enabling the company to expand its service with new and more frequent trips between many points, to re-open old stations temporarily closed by the Civil Aeronautics Board shortly after Pearl Harbor, and to establish new stations. It is expected that more planes will soon be released to Eastern by the AAF.—V. 162, p. 455.

Ebasco Services Inc.—Weekly Input—

For the week ended Aug. 16, 1945, the System inputs of client operating companies of Ebasco Services Inc., which are subsidiaries of American Power & Light Co., Electric Power & Light Co. and National Power & Light Co., as compared with the corresponding week during 1944 were as follows (in thousands of kilowatt-hours):

Operating Subsidiaries of	1945	1944	Amount —Decrease—	Pct.
American Power & Light Co.	168,479	179,203	10,724	6.0
Electric Power & Light Corp.	95,879	106,181	10,302	9.7
National Power & Light Co.	88,164	100,229	12,065	12.1

The above figures do not include the system inputs of any companies not appearing in both periods.—V. 162, p. 781.

Edison Brothers Stores, Inc.—Listing of Preferred—

The New York Stock Exchange has authorized the listing of 50,000 shares of 4¼% cumulative preferred stock (par $100) all of which are issued and outstanding.—V. 162, p. 670.

Electric Boat Co.—Dividend of 25 Cents—

The directors on Aug. 20 declared a dividend of 25 cents per share on the capital stock, payable Sept. 11 to holders of record Aug. 29. A like amount was paid in each quarter in 1944 and on March 10 and June 9, 1945. In addition, extra distributions of 25 cents each were made on June 9, last, and on June 10 and Dec. 9, 1944.—V. 161, p. 2331.

Electric Storage Battery Co.—Earnings—

(Including wholly-owned subsidiaries)

6 Months Ended June 30—	1945	1944
Income before taxes and contingencies	$4,444,446	$4,085,447
Prov. for domestic and foreign income taxes and contingencies	3,398,168	3,080,700
Net income	$1,046,278	$1,004,747
Earnings per share	$1.15	$1.10

Note—Net income for the six months ended June 30, 1945, includes net income of Canadian subsidiaries amounting to $103,952, as compared with $112,874 for the same period of 1944.—V. 160, p. 1862.

El Paso Natural Gas Co. (Del.) (& Subs.)—Earnings—

Period End. June 30—	1945—Month	—1944	1945—12 Mos.	—1944
Operating revenues	$593,565	$563,288	$7,953,094	$8,084,632
Operation	151,533	112,661	1,556,854	1,882,284
Maintenance	30,150	24,933	298,015	301,422
Deprec., deplet. — prov. for retirements	103,207	110,025	1,542,346	1,304,897
Taxes, other than Federal income	25,725	33,227	351,352	336,523
Net oper. revenues	$287,949	$282,440	$4,204,524	$4,209,504
Exploration and development costs	23,234	14,394	176,802	107,136
Balance	$264,715	$268,045	$4,027,721	$4,102,367
Other income	10,668	35,680	60,659	9,935
Gross income	$254,046	$303,725	$3,967,062	$4,112,303
Interest	29,458	30,297	370,334	366,144
Amort. of debt disct. and expense	1,068	705	12,997	8,849
Misc. income deducts.	225	200	25,953	14,574
Fed. normal and surtax	106,001	96,423	1,214,552	1,124,801
Fed. exc. prof. tax	------	21,777	130,662	226,179
Net income	$117,292	$154,322	$2,212,562	$2,371,753
Pfd. stock. div. require.	8,631	8,631	103,579	103,579
Balance for common	$108,661	$145,690	$2,108,983	$2,268,174

Asks FPC's Approval of Pipe Line to West—

The company has filed with the Federal Power Commission an application for permission to construct and operate a 720-mile natural gas pipe line from Lea County, New Mexico, and other fields to the east bank of the Colorado River due east of Blythe, Calif. The pipe line is designed to be part of an immediate post-war project to bring natural gas from the Permian Basin in western Texas to Southern California through more than 900 miles of pipe lines.

El Paso is expected to be joined in the undertaking by Southern California Gas Co., subsidiary of Pacific Lighting Corp., although commitment of the California company has not yet been confirmed.—V. 162, p. 352.

Fairbanks, Morse & Co. (& Subs.)—Earnings—

6 Months Ending June 30—	1945	1944
Net sales	$51,038,319	$81,722,098
Cost of sales, selling, administrative & general expense, less misc. income	43,062,012	54,287,418
Balance of income	$7,976,306	$27,434,680
Net income Municipal Acceptance Corp.	11,988	21,386
Consolidated net profit	$7,988,295	$27,456,066
Fed. taxes, renegot. of Govt. business, conting.	6,200,000	25,600,000
Consolidated net profit	$1,788,295	$1,856,066
Earnings per share	$2.98	$3.10

Note—The income account is based in part upon estimated inventories, Federal taxes and renegotiation.—V. 160, p. 1862.

Farnsworth Television & Radio Corp.—Listing of Additional Common Stock—

The New York Stock Exchange has authorized the listing of 31,000 additional shares of common stock (par $1) upon official notice of issuance and upon payment in full therefor by the transfer and delivery to the company of certain machinery, equipment and other tangible and intangible assets of Halstead Traffic Communications Corp. and its wholly-owned subsidiary, Halstead Manufacturing Corp., making the total amount authorized to be listed 1,536,997 shares.—V. 162, p. 781.

Federal Light & Traction Co.—To Sell Tucson Gas Common Stock—

The company has contracted to sell to Arizona Edison Co. its entire common stock interest in the Tucson (Arizona) Gas, Electric Light & Power Co. and its other Arizona interests for a base price of $5,000,000, subject to adjustments.

The transaction is subject to approval of the SEC and of the Arizona Corporation Commission.

The sale of the Tucson subsidiary will leave Federal with only its New Mexico properties. Federal previously had indicated that it might retain these facilities, but there now seems to be a possibility that the company might agree to sell them in the event a favorable price is offered, following which Federal would liquidate.—V. 162, p. 353.

Federal Mining & Smelting Co.—Earnings—

Period End. June 30—	1945—3 Mos.	—1944	1945—6 Mos.	—1944
Tons fo concent. prod.	15,443	17,892	33,997	43,524
Tons of shipping prod. produced by lessees	1,515	1,128	2,340	2,351
*Net income	$329,854	$276,127	†$357,566	$788,256
Prov. for Fed. inc. taxes	85,000	60,000	230,000	210,000
Net inc. before depl.	244,854	216,127	627,566	578,256
Earnings per share	$0.99	$0.87	$2.54	$2.34

*After depreciation but before deducting depletion, Federal taxes on income and year-end adjustments. †Includes approximately $80,000 of metal premiums applicable to 1944 production.—V. 162, p. 2443.

Ferro Enamel Corp.—Listing of Additional Common Shares—

The New York Stock Exchange has authorized the listing of 58,264 additional common shares (par $1) on official notice of issuance, making the total amount applied for 291,424 shares.—V. 162, p. 781.

Food Fair Stores, Inc.—Earnings—

(Including wholly-owned subsidiaries)

28 Weeks Ended—	July 14, '45	July 15, '44	July 10, '43	July 11, '42
Sales	$28,084,882	$23,140,498	$22,700,871	$22,295,904
*Net profit	478,500	287,796	328,685	464,679
Earns. per com. share	$1.24	$0.68	$0.80	$1.20

*After charges and Federal income and excess profits taxes.

Note—As of July 14, 1945, there were 90 stores in operation as compared with 71 last year.—V. 162, p. 134.

Fundamental Investors, Inc.—New Record Date—

We have been informed that the dividend of 22 cents per share which was declared Aug. 8 on the capital stock, par $2, will be paid on Sept. 15 to stockholders of record Sept. 4 (not Sept. 3, as previously announced). See V. 162, p. 781.

Gar Wood Industries, Inc.—To Produce New Improved Line of Automatic Home Heating Equipment—

This corporation is now tooling for production of its new and improved line of automatic home heating equipment, it is announced by Glen A. Bassett, President.

Donald J. Luty, Manager of the corporation's heating division, discloses that all prewar Gar Wood heating equipment dealer franchises have been cancelled, and the company is now in the midst of an aggressive campaign to sign up new dealers. In most cases the franchises are exclusive. Preference is of course given to dealers who carried the line before the war stopped production.—V. 161, p. 2786.

Gas Service, Inc.—Seeks Stock Purchase—

Alexander Macomber, John West and Charles R. Prichard Jr., all of Boston, have asked the SEC to authorize them to acquire 2,000 shares of capital stock of Gas Service, Inc., a new corporation formed to purchase and operate gas properties of Public Service Co. of New Hampshire. The authorized capital of the new corporation will be 8,000 shares ($25 par), of which it is proposed that 4,000 shares be immediately issued and paid for in cash by the organizers of the new corporation. In addition to the capital stock a first mortgage note of $200,000 will be issued by the new company. The organizers of the new gas company include Harry C. Robbins, Oliver Wellington and Gardner C. Porter of Boston, and T. M. Claflin, Brookline.

General Aniline & Film Corp.—To Redeem I. G. Farben Debentures—

The directors have authorized the redemption on Nov. 1 of all of the $10,000,000 outstanding American I. G. Chemical Corp. guaranteed 5½% convertible debentures, due May 1, 1949, at 100 and interest.

$1 on Common A and 10 cents on Common B Stock—

The directors on Aug. 20, 1945 declared a dividend of $1 per share on the common A stock and 10 cents per share on the common B stock payable Sept. 24, 1945 to holders of record Aug. 30, 1945. Like amounts were paid on March 29 and July 23, last.

Any stockholder who advises the Treasurer of the corporation not later than Sept. 18, 1945 of his election to take, in lieu of the cash dividend to which he shall be entitled, stock of Internationale Gesellschaft fuer Chemische Unternehmungen A. G. (I. G. Chemie), Basle, Switzerland, shall be paid in lieu of $1 on each share of common A stock, 1/90th share of the fully paid common stock of I. G. Chemie and in lieu of 10 cents on each share of common B stock 1/900th share of the fully paid common stock of I. G. Chemie. In lieu of fractional shares of common stock of I. G. Chemie, stockholders entitled to such fractions will be paid in cash at the rate of $90 per share of such fully paid common stock. All stockholders holding less than 90 shares of common A stock and 900 shares of common B stock will receive their dividend in full in cash.—V. 162, p. 781.

General Electric Co.—Establishes Two $1,000,000 Marine Warehouses—

Warehouse stocks of more than $1,000,000 worth of replacement parts have been established at New York City and San Francisco as part of a new marine service established by General Electric, according to an announcement by R. S. Neblett, Manager of the company's Federal and Marine Divisions.

First of its kind, the new servicing arrangement will permit maintenance and most overhaul jobs on propulsion or other operating equipment to be taken care of while a ship is being unloaded and refilled with cargo, Mr. Neblett says. The service has been established primarily for the high-efficiency C-type ships and turbine-electric drive tankers built during the past eight years under the U. S. Maritime Commission program, some 40% of which have been equipped with G-E geared-turbine or turbine-electric propulsion sets.

Mr. Neblett pointed out that two or three weeks was average time for ship maintenance and servicing in the past. Normal delays in getting needed parts out of shops concentrating on production of complete equipments, and delivering the parts to the point where they were needed usually required about that much time. Under the new servicing plan, parts required for servicing G-E marine equipment will be available to east and west coast ports on an off-the-shelf basis. The million-dollar warehouse stocks range from small electrical and mechanical parts up to 30-ton turbine rotors, and powerful generators. The stocks will be continuously replenished as needed.

To Manufacture Radar Sets for Passenger Ships—

The company, it is announced, has received an order to build commercial radar sets for installation on passenger ships now being built for the U. S. Maritime Commission.

Called the "G.E. electronic navigator," the device can detect through darkness, fog and storm the position of any above-water obstacles, such as lighthouses, buoys, icebergs, other ships and land, at distances up to 30 miles—depending upon the size and shape of the object.

To Spend $20 Million Reconverting Its Schenectady Works—

The company is prepared to spend $20,000,000 in reconverting its facilities at Schenectady, N. Y., to meet expected peace-time demands, Works Manager J. M. Howell, said on Aug. 22.

An undetermined sum also will be spent to reconvert other departments of the Schenectady works, he said.

Mr. Howell declined to state how many GE employees had been laid off at Schenectady since the Japanese surrender, but said the majority were women.

He estimated that between 20,000 and 24,000 would be on the payroll with resumption of full peace-time production. He said this would be approximately 5,000 more than the pre-Pearl Harbor total. GE employment reached a peak of about 50,000 18 months ago V. 162, p. 456.

General Gas & Electric Corp.—Preferred Dividend—

The SEC has set Sept. 4 for a hearing on an application filed by this company, a subsidiary of the Associated Gas & Electric Co., requesting permission to pay out of unearned surplus a quarterly dividend on its $5 prior preferred stock for the period ending Sept. 15, 1945.—V. 162, p. 457.

General Mills, Inc.—Stock Split-Up Approved—

The common stockholders at their meeting held on Aug. 20 approved a proposal to split up the common shares three-for-one and appointed Marwick, Mitchell & Co., public accountants, to audit the company's books for the fiscal year ending May 31, 1946.

The split-up of the common stock increases the authorized number of shares from 1,000,000 to 3,000,000 no par shares. Three shares of the new stock will be exchanged for each share of the old. The purpose of the split-up, it was explained, is to broaden the potential market for the stock. The action will not affect the capital or surplus of the corporation.

Harry A. Bullis, President, said the company is fortunate in having only one real conversion problem, that of changing over its mechanical plant in Minneapolis from production of war material to production of civilian goods. "In our other plants, where flour, feed and cereals are made, reconversion problems are so slight as to be almost nonexistent," he said.

"As materials and equipment are gradually released, we will start increasing the production of our present products, and introducing a number of new ones. These new products, developed in our research laboratories, have been held back because of the war. Some are foods, others are chemical products, still others are home appliances."—V. 162, p. 781.

Listing of Common Stock (No Par Value)—

The New York Stock Exchange has authorized the listing of 1,330,108 additional shares of common stock (no par), representing additional shares to be issued and outstanding immediately upon the change and reclassification of each of the issued and outstanding 665,054 shares (exclusive of 10,042 shares of common stock held in the treasury which will be cancelled), into three shares of common stock, making a total of 1,995,162 shares authorized to be listed.—V. 162, p. 781.

Godchaux Sugars, Inc.—Well Brought In—

The Atlantic Refining Co. has brought in a well on the Godchaux properties in Louisiana, it is reported. The well which was completed July 14 is said to be producing "satisfactorily."

In January, Atlantic Refining Co. brought in two wells on lands adjacent to the Godchaux properties, and arrangements were made by Atlantic to drill a well up to 11,000 feet on the Godchaux properties with Godchaux participating on a royalty basis. Atlantic is now planning to drill another well on the sugar company's properties and already has determined the location for the new drilling.—V. 161, p. 2556.

(H. W.) Gossard Co.—New President—

A. J. Trojan has been elected President to fill the vacancy caused by the recent death of R. C. Stirton, who occupied that office for the past 23 years.

It was announced that Mr. Trojan has been connected with the affairs of the company in various capacities for 29 years.

Previous to his recent appointment to the Presidency, Mr. Trojan was Secretary and Treasurer of the company, and, with Mr. Stirton, has been responsible for the development of the management policies and programs of the company.—V. 162, p. 134.

Great Lakes Utilities Co.—Consummation of Plan Delayed—

G. J. Schmitz, President, on Aug. 21 stated in part as follows:

"Inasmuch as various parties have shown an interest in the purchase of The Ohio Gas, Light & Coke Co., principal subsidiary, and Great Lakes Utilities Co. is still obligated to endeavor to sell its assets in accordance with the amended plan of March 1, 1942, the directors of Great Lakes Utilities Co. have concluded to request offers from persons who have shown such an interest in the Ohio company and hope that a sale can be made on a basis which will prove to be advantageous to the Great Lakes security holders. Pending such efforts of Great Lakes Utilities Co. to sell the Ohio company upon favorable terms the staff of the Securities and Exchange Commission has indicated no action will be taken on the amended plan of Oct. 1, 1944.

"Since no contract of sale has been secured in respect of the Ohio company and since any sale of that company will have to be approved by the Securities and Exchange Commission under the provisions of the Public Utility Holding Company Act and by the U. S. District Court for the Eastern District of Pennsylvania, officials of the company cannot now forecast how soon a plan may be consummated."—V. 161, p. 986.

(The) Hallicrafters Co.—Sales—Reduces Loan—To Enter Home Radio Set Market—

Period Ended June 30—	2 Mos.	10 Mos.
Sales	$7,614,216	$31,740,969

The company's backlog of unfilled orders as of June 30, 1945 was $13,613,242.

William J. Halligan, President, further stated that on June 18 an additional $1,000,000 was repaid on the company's Regulation V loan, leaving a balance of $1,000,000. Initially, it was announced, the loan was outstanding in the amount of $3,000,000 credit to finance terminations, but to date the company has had no occasion to use it.

Greater concentration on production and sales of home radio receivers was indicated in Mr. Halligan's statement that the firm has decided to enter the private brand division of the home radio set market. This phase will be handled through the company's Echophone division.

The company's policy with regard to home radio sets has been influenced by recognition of the fact that broadcasting media for reaching the public with entertainment and other kinds of programs have moved into Hallicrafters' sphere of activities.

Mr. Halligan pointed out that frequency modulation, television and other types of radio equipment, which will be available to the public on a commercial basis, will be using very high and ultra high frequencies.—V. 162, p. 782.

Hat Corp. of America—To Vote on Plan—

The preferred and class A common stockholders will meet Sept. 26 to vote on a proposal to reclassify the 44,743 shares of 6½% preferred stock into a like amount of new 4½% preferred stock.

If the proposal is approved one new share plus $2.50 would be exchanged for each old preferred share.—V. 161, p. 2660.

Hewitt Rubber Corp.—Listing of Common Stock—

The New York Stock Exchange has authorized the listing of 336,748 shares of common stock ($5 par), now issued and outstanding; and 11,400 shares of common stock upon official notice of issuance in exchange for outstanding shares of capital stock of Robins Conveyors, Inc., on the basis of 1.6 shares of Hewitt for each share of Robins Conveyors, Inc.—V. 161, p. 2660, 2446, 2219.

(A. C.) Horn Co.—Consolidation Ratified—

The stockholders on Aug. 22 approved the arrangements of the directors to consolidate this company with the General Printing Ink Corp. The A. C. Horn Co. will henceforth be known as a division of the latter.

It is understood that A. C. Horn will become a director of General Printink Ink and that A. E. Horn will succeed him as President of the A. C. Horn division. The A. C. Horn stock, for years listed on the New York Curb Exchange, will be exchanged for General Printing Ink stock, which is listed on the New York Stock Exchange.—V. 162, p. 458.

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Houdaille-Hershey Corp.—Underwriters Named—

Paul H. Davis & Co. and Union Securities Corp. are heads of an underwriting group for $6,000,000 sinking fund debentures and 190,000 shares of $2.25 cumulative convertible preferred stock, according to a registration statement amendment filed with the SEC Aug. 21.

The purpose of the proposed financing is to provide for the retirement of all the presently outstanding shares of class A no par stock, and to provide additional funds for the expansion and improvement of plants and equipment as soon as labor and materials are available. Of the new preferred shares 173,500 are to be offered, on a share-for-share basis plus a payment of $5 a share and with a cash adjustment of dividends, to holders of the class A stock.

The new debentures will be entitled to a sinking fund sufficient to retire $150,000 principal amount semi-annually. The new $2.25 shares will be convertible into common shares at varying rates through Sept. 1, 1955, when conversion rights will terminate.—V. 162, p. 570.

Illinois Central RR.—New Director, Etc.—

Stephen Y. Hord has been elected a director, succeeding George A. Ellis. Joseph L. Sheppard has been promoted from General Traffic Manager to Assistant Vice-President; Robert A. Trovillion has become General Traffic Manager and Ronnie B. Smith Freight Traffic Manager. Robert Mitten has been promoted from Assistant Attorney General to Vice-President and General Counsel.—V. 162, p. 570.

Iron Fireman Mfg. Co.—Acquisition—

It is reported that this company has taken over the plant and business of the L. R. Teeple Co., manufacturers of automatic heating control instruments.—V. 161, p. 2448.

Iroquois Gas Corp.—Seeks to Buy Plants—

The corporation on Aug. 20 proposed to the SEC to purchase from New York State Electric & Gas Corp. for a base price of $125,000 its gas plants in the village of Lancaster, N. Y., the towns of Lancaster and Alden, N. Y. The petition pointed out that Iroquois corporation has been for some time supplying gas to consumers in the village and town of Lancaster, and has a supply of gas adequate to serve also the customers of New York State in such territory as well as Alden. The New York State Electric & Gas Corp., it was added, had a diminishing supply of gas and had difficulty in rendering adequate gas service to its customers in the two towns and village.—V. 152, p. 2071.

Jersey Central Power & Light Co.—Resignation—

L. Byron Cherry, Vice-President, on Aug. 19 announced his resignation, effective Sept. 1, to return to private law practice with the New York law firm of Hines, Rearick, Dorr & Hammond.—V. 161, p. 1095.

Johns-Manville Corp.—Listing of 3½% Cumulative Preferred Stock and Additional Common Stock—

The New York Stock Exchange has authorized the listing of 170,000 shares of 3½% cumulative preferred stock (par $100) and 170,000 additional shares of common stock (no par), on official notice of issuance upon conversion of the 3½% cumulative preferred stock.—V. 162, p. 673.

Kaiser Co., Inc.—RFC Loans Adjusted— Total Debt to Be Revamped—

The Reconstruction Finance Corp. on Aug. 20 announced the details of the adjustment of the original loan of $111,805,000 which was made by it to the Kaiser corporation to construct a steel plant at Fontana, Calif., at the instance of the War Production Board for war production purposes and to provide operating capital for the plant.

The RFC has agreed to lend an additional $11,500,000 for improvements and addition to the steel plant so that it may be converted to civilian production and continue its present high level employment.

The total indebtedness is to be revamped and the RFC will take (1) a 15-year 4% first mortgage of $69,500,000, which represents $58,000,000 sound value of the present fixed assets plus the new improvements and plant additions; (2) a 25-year second mortgage for $34,510,380, without interest, representing the balance of the original loan invested in fixed assets, and; (3) a $10,318,000 note secured by 103,180 shares of 4% first preferred stock of Kaiser Co., Inc., having a par value of $100 per share. Interest on the first mortgage loan and dividends on the preferred stock are payable during the first two years only to the extent earned.

All net profits received by Kaiser Co., Inc., from ship construction were originally pledged to the RFC as additional security to the original loan and will continue as security to the revamped loans. Of the ship fees and profits received under contracts entered into prior to July 1, 72½% is to be applied to the principal of the second mortgage and, in addition, 25% of the earnings of the steel division of Kaiser Co., Inc., after interest, principal payments on the first mortgage, and income taxes, but before depreciation, is also to be applied on the principal. The remaining 27½% of the ship construction fees and profits received is to be applied on the preferred stock note until paid, and thereafter on the first mortgage.

An independent firm of steel industrial engineers recently made for the RFC a survey of the entire property of Kaiser Co., Inc., which places the present day reproduction cost of the plant at $63,000,000. Depreciation further reduces the present day value to $58,000,000. Estimates of the industrial engineers indicate that with new improvements and additions the plant should earn, with efficient operation, after all costs, exclusive of depreciation and income taxes, about $5,000,000, if operating at 60% of capacity and about $6,600,000 if operating at 70%; should the plant operate at between 80% and 100% earnings will rise to approximately $10,000,000. (Wall Street Journal).—V. 156, p. 1690.

Kansas City Southern Ry.—To Vote Bond Issue—

A special meeting of the stockholders has been called for Sept. 22 to authorize a new first mortgage on the company's properties and to approve the issuance and sale of $40,000,000 of first mortgage bonds, series A, to be secured by the new mortgage, bearing such rate of interest as may be determined by directors and maturing in less than 30 years.

The company stated that such action is preliminary to the refunding of its outstanding funded debt.

Chairman Dies—

M. Livingston Delafield, Chairman of the Board of this company, and a partner of Delafield & Delafield, died in New York, N. Y., on Aug. 15. He was 44 years of age.—V. 162, p. 459.

Kennecott Copper Co.—Special Distribution—

The directors have declared a special dividend of 25 cents per share and a regular dividend of 25 cents per share on the common stock, no par value, both payable Sept. 29 to holders of record Aug. 31. Like amounts were paid on March 31 and June 30, last.

Special dividends paid in 1944, in addition to regular payments of 25 cents each made each quarter, were as follows: March 31, June 30 and Sept. 30, 25 cents each; and Dec. 22, 75 cents.—V. 161, p. 2661.

Keyes Fibre Co.—Dividend on Account Arrears—

A dividend of $1.50 per share has been declared on account of accumulations on the $6 cumulative preferred stock, no par value, payable Sept. 1 to holders of record Aug. 25. A like amount was disbursed on this issue on March 1 and June 1, this year. No payment was made in 1944.

Arrearages on the stock will amount to $52 per share.—V. 161, p. 881.

Keystone Steel & Wire Co.—To Pay Extra Dividend—

The directors on Aug. 21 declared a regular quarterly dividend of 30 cents per share and an extra dividend of 20 cents per share on the common stock, no par value, both payable Sept. 15 to holders of record Aug. 31. A "dividend" of 30 cents was paid on March 15 and June 15, last, and in each quarter during 1944.

Reuben E. Sommer, President, stated that the extra dividend payment represents a portion of the cash released by the change in the 1945 Federal tax law which eliminates the income tax credit of 10% under which the company was required to buy an equivalent amount of post-war bonds.—V. 162, p. 782.

Kimberly-Clark Corp.—Extra Distribution—

The directors have declared an extra dividend of 12½ cents per share and the usual quarterly dividend of 37½ cents per share on the no par value common stock, both payable Oct. 1 to holders of record Sept. 12. Like amounts were paid on Jan. 2, April 2 and July 2, this year.—V. 162, p. 674.

Kings County Lighting Co.—Files Reorganization Plan With SEC—

The company, a subsidiary of the Long Island Lighting Co., filed Aug. 22 with the SEC a recapitalization plan designed to effect an equitable distribution of voting power between its preferred and common stocks.

Such distribution would be achieved by reducing the number of present common shares from 50,000, having for capital purposes a value of $2,000,000, to 30,000 having for capital purposes a value of $300,000, and the issuance to the present preferred stockholders of 304,435 shares of new common stock.

The plan also provides for the company to so arrange and establish its financial structure that its dividend requirements would be brought into proper relation with its earning power. In this connection the plan provides for the elimination of an accrued, undeclared and unpaid dividends on the preferred stock, to reduce the par value of the preferred stock from $100 a share to $50 and reduce the dividend rate to 4%. The company would then initiate an exchange plan to compensate the holders of the preferred stock.

Under the exchange plan the holders of 50,000 shares of present common stock would receive certificates representing new common stock on the basis of three-fifths of one new share of stock for each old share. Holders of Series B, 7% preferred, consisting of 17,871 shares, would receive 7½ new common shares for each preferred share held; holders of Series C, 6% preferred, consisting of 1,129 shares, would receive 7 new common shares for each preferred share held, and holders of Series D, 5% preferred stock, consisting of 25,000 shares, would receive 6½ new common shares for each preferred share held.

The plan is designed also to reduce the company's capital and thus create a capital surplus of $1,955,645 which would be placed in reserve and used solely for the purpose of making adjustments in its accounts as may be specified by its board of directors or the New York State Public Service Commission.—V. 162, p. 674.

Kroger Grocery & Baking Co.—Current Sales Off—

Period End. Aug. 11—	1945—4 Wks.	—1944	1945—32 Wks.	—1944
	$	$	$	$
Sales	34,043,473	34,959,881	272,710,867	270,801,385

The average number of stores in operation during the four weeks ended Aug. 11, 1945, amounted to 2,800, compared with 2,931 stores during the same period of 1944, a decrease of 4%.—V. 162, p. 782.

Lane Bryant, Inc.—Rights to Subscribe—

Contingent upon effective registration under the Securities Act of 1933, and the making of an offer by the company, holders of common stock of record at the close of business on Aug. 23, 1945, or such later date on which such registration becomes effective, shall have the right to subscribe, on or before Sept. 5, 1945, for 4½% cumulative preferred stock, of $50 par value, to the extent of one share for each six shares of common stock held. The subscription price will be determined shortly before the offering is made.

The New York Stock Exchange directs, subject to the offering being made, that the common stock be not quoted ex-rights until further notice and that all certificates delivered after Aug. 23, 1945, must be accompanied by due-bills.

Common Stock Distribution Ruling—

The New York Stock Exchange on Aug. 17 also directed that the common stock, of no par value, be not quoted ex the distribution on Aug. 18, 1945, of one additional share to holders of each share of record at the close of business on Aug. 17, 1945, until further notice; and that all certificates delivered after Aug. 17, 1945, must be accompanied by due-bills.

The stockholders' approval of the split-up was received on Aug. 17, 1945, and the amendment to the certificate of incorporation effecting the split-up was filed on the same date.

The Exchange further directed that Exchange contracts in common stock on Aug. 20, 1945, shall be ex said distribution.—V. 162, p. 782.

25-Cent Dividend on New Stock—

The directors have declared a dividend of 25 cents per share on the new common stock, payable Sept. 13 to holders of record Sept. 1. The common stock was recently split on a two-for-one basis. This is the same as that paid each quarter on the old common stock outstanding prior to the two-for-one stock split-up. A special of $1 was also disbursed on the old stock on May 28, last.

Listing of Additional Common Stock—

The New York Stock Exchange has authorized the listing of 134,926 additional shares of common stock (no par), on official notice of issuance pursuant to the two-for-one split-up of the outstanding shares of common stock; 70,876 additional shares of common stock, and such additional shares as may be necessary and required, upon official notice of issuance on conversion of the 4½% cumulative preferred stock, making the total shares applied for 340,728 shares.—V. 162, p. 782.

Langendorf United Bakeries, Inc.—Plan Approved—

The stockholders at a special meeting approved a plan of capital adjustment designed to carry out the retirement of the old preferred stock through exchange into class A stock. See V. 161, p. 2448.

Leland Electric Co., Dayton, O.—Registers With SEC—

The company has registered with the SEC 25,000 shares of 5% ($25 par) cumulative convertible preferred stock and 50,000 shares ($3 par) common stock. The common shares are to be reserved for conversion. Otis & Co. and Curtiss, House & Co., Cleveland, are underwriters for the preferred.—V. 161, p. 989.

Louisville Gas & Electric Co. (Ky.)—Weekly Output—

Electric output of this company for the week ended Aug. 18, 1945, totaled 24,533,000 kwh., as compared with 32,760,000 kwh. for the corresponding week last year, a decrease of 25.1% (showing effect of two Victory days).—V. 162, p. 783.

Lukens Steel Co.—Listing of Common Stock—

The New York Stock Exchange has authorized the listing of 327,976 shares of common stock (par $10).—V. 162, p. 460.

Luzerne County Gas & Electric Corp.—SEC to Consider Refinancing Plan Sept. 6—

The Securities and Exchange Commission will hold a hearing Sept. 6 on the proposed preferred stock refinancing program filed by the corporation, a subsidiary of United Gas Improvement Co. See also V. 162, p. 783.

(R. H.) Macy & Co., Inc.—Listing of Additional Common Stock—

The New York Stock Exchange has authorized the listing of 63,354 additional shares of common stock (no par), on official notice of issuance pursuant to action of the board of directors, on July 25, 1945, authorizing the issue of such shares in exchange for the present outstanding 80,463 shares of class B common stock of O'Connor, Moffatt & Co. (Calif.).

The directors on July 25, 1945, authorized the issuance on or about Sept. 1, 1945, of 63,354 shares of common stock in exchange for all of the presently issued and outstanding shares, 80,463 shares, of the class B common stock of O'Connor, Moffatt. The exchange will be on the basis of one share of O'Connor, Moffatt class B common stock for .7875 of a share of common stock of Macy, with the provision that any fractional share of common stock in any such exchange will be settled in cash on the basis of $36 per full share in lieu of the issuance of such fractional shares.

It is contemplated that prior to such exchange all of the issued and outstanding shares of class AA common stock of O'Connor, Moffatt will have been called for redemption and that subsequent to such call for redemption such proceedings will be taken so that prior to the time of such exchange all of the class AA common stock of O'Connor, Moffatt will have been either redeemed or converted into shares of O'Connor, Moffatt class B common stock and that at the time of such exchange there will be outstanding only the class B common stock of O'Connor, Moffatt, and that in such proposed exchange R. H. Macy & Co, Inc, will acquire not less than 80% of the then outstanding shares of class B common stock of O'Connor, Moffatt.—V. 162, p. 783.

Mack Trucks, Inc.—Earnings—

Period End. June 30—	1945—3 Mos.	—1944	1945—6 Mos.	—1944
Net income	$3,664,327	$3,368,092	$6,841,626	$5,365,822
Res. for contingencies	125,000	125,000	250,000	250,000
Fed. inc. & exc. profits taxes	2,750,000	2,490,000	5,130,000	4,850,000
Net profit	$789,327	$703,092	$1,461,626	$1,365,822
*Earnings per share	$1.32	$1.17	$2.44	$2.28

*On 597,335 shares of common stock.—V. 162, p. 461.

Marlin Firearms Co., New Haven, Conn.—Converted to Peacetime Operation—

Initiation of what by 1946 will become "the biggest sporting gun production program in the 75-year history of this company" is announced as its peacetime program. The company stopped manufacture of sporting weapons in 1941 to concentrate exclusively on war work.

"Marlin is already converted and is today 100% in peacetime operation," Frank Kenna, President, declared. "New employees are being hired as rapidly as possible and the force eventually will surpass the average number employed in government work during 1943 and 1944. When the new program is fully under way, production will be between 50 and 60% over the highest peacetime peaks.

"During recent months, the New Haven plant has been completely retooled and new equipment installed."

Marlin has been preparing for post-war for the past two years, according to Mr. Kenna.—V. 161, p. 1774.

Massachusetts Mutual Life Insurance Co.—Discontinues War Clause from Policies—

Following the acceptance of surrender terms by the Japanese, this company announced to its agencies throughout the country the discontinuance of the general use of the War and Aviation Rider, beginning with policies issued Aug. 17, 1945. Henceforth individual risks for life insurance will be underwritten in accord with the circumstances in each case.

The status of the War and Aviation Rider on existing policies will be covered by a later announcement. In the meantime the company states that as far as possible the discontinuance of the rider will be retroactive.—V. 162, p. 461.

May, McEwen Kaiser Co.—35-Cent Dividend—

The directors on Aug. 17 declared a regular dividend of 35 cents per share on the outstanding common stock, par $1, payable Sept. 1 to holders of record Aug. 24. A similar distribution was made on June 1, last, as against 25 cents on March 1, 1945, and in each quarter during 1944. An extra of 50 cents was also disbursed on Dec. 1, 1944.—V. 161, p. 1429.

Memphis Street Railway Co.—To Sell Bonds Privately

The company has asked the Securities and Exchange Commission for authority to sell to a group of banks and insurance companies $3,500,000 first mortgage serial bonds.—V. 157, p. 1272.

(The) Mengel Co.—Signs Oil Lease—

Alvin A. Voit, President, on Aug. 20 announced that an oil lease has been signed with the American Liberty Oil Co., of Dallas, Texas, covering Mengel's land holdings in Richland Parish, La., approximately 8,000 acres.

The lease was signed in accordance with the terms of the contract between the two companies date April 19, 1945, under which Mengel has received a bonus payment for signing the lease, Mr. Voit said.

The lease provides that drilling must begin within 45 days; it is expected, according to Mr. Voit, that operations will start within two or four weeks.—V. 162, p. 783.

Middle West Corp.—Two Subsidiaries Seek Approval of SEC to Merge—

The Middle West Corp. and two subsidiaries, Central & South West Utilities Co. and American Public Service Co., have filed an amended plan with the SEC providing for the merger of American into Central. The new company will be known as the Central & South West Corp. and will have a single class of common stock.

Middle West proposes to divest itself of all the shares of common stock which it will receive in the new company by a distribution in kind, share for share, to its own stockholders and a sale of the remainder of the shares for cash.

The amended plan may be summarized as follows:

(1) The authorized capital stock of the new company will be 6,605,000 shares of common stock (par $7.50), all of which shares will be issued in exchange for the outstanding stocks of Central and American.

(2) The outstanding shares of Central and American to be exchanged for shares of the new company and the number of shares held by Middle West and by others than Middle West, are as follows:

Prior Lien Pfd. Stock—	Total Shrs. Outstanding	Held by Middle West	Held by —Others—
Central—			
$7 series	117,400	55,070 (46.91%)	62,330 (53.09%)
$6 series	11,500	11,500 (100%)	-----
Preferred stock	133,150	76,342 (57.335%)	56,808 (42.665%)
Common stock	3,371,232	2,057,679 (61%)	1,313,553 (39%)
American—			
7% pfd. stock	79,746	37,968 (47.61%)	41,778 (52.39%)
Common stock	*200	-----	*200

*Excludes 96,234 shares owned by Central.

(3) All accrued and unpaid dividend arrears, as of the effective date of the plan, as amended, on the Central $7 prior lien preferred stock and on the 7% American preferred stock held by the public will be paid in cash and 3,236,314 shares of the new company's common stock will be issued in exchange for and in cancellation of the outstanding shares of Central and American as follows:

(a) For each share of prior lien preferred stock $7 dividend series of Central, 13½ shares of the common stock of the new company.

(b) For each share of preferred stock $7 dividend series, and all accrued and unpaid dividends thereon, of Central, 21 shares of the common stock of the new company.

(c) For each share of common stock of Central, one-half share of common stock of the new company.

(d) For each share of 7% preferred stock of American, 13 shares of common stock of the new company.

(e) For each share of common stock of American, 10 shares of common stock of the new company.

(4) The new company will issue to Middle West the remaining 3,368,686 shares of its common stock in exchange for all stock of Central and American owned by Middle West and pay an amount in cash to Middle West equal to the accrued and unpaid dividends at the date the merger or consolidation becomes effective on the prior lien preferred stock, $7 dividend series and $6 dividend series of Central and on the 7% preferred stock of American held by Middle West. The plan, as amended, recites that Middle West will receive for all its stock holdings in Central and American 51% of the total shares to be issued by the new company which compares with 54.8% which it would receive if its holdings of stock in Central and American were exchanged upon the same basis as all other shares.

(5) 25,643 shares of preferred stock of West Texas Utilities Co. owned by American will be sold to West Texas Utilities Co. and cancelled, and the proceeds applied to the cash payments to be made to holders of stock of Central and American as provided in the foregoing provisions of the plan, as amended.

(6) Middle West proposes to divest itself of all its shares of common stock in the new company by a distribution in kind, share for share, to its own stockholders and a sale of the remainder of said shares for cash.—V. 162, p. 676.

Miller Manufacturing Co., Detroit—Financing of New Acquisition Announced—

The company on Aug. 22 announced that through Baker, Simonds &

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Co. it has arranged to borrow $850,000 through a combination of a bank term loan and a 25-year debenture issue to finance the purchase of 98% of the stock of the Monroe Steel Castings Co. of Monroe, Mich.

Joseph W. McDougal, President of Miller company, has been elected President of the Monroe company.—V. 162, p. 249.

Milwaukee Electric Ry. & Transport Co.—To Purchase Own Securities—

The company's proposal to acquire for cash from its parent, Wisconsin Electric Power Co., 10,000 shares of its capital stock and $400,000 of its first mortgage 4% bonds has been approved by the SEC. The stock will be purchased at par, or $1,000,000, and the bonds will be redeemed at par plus accrued interest. The acquisitions are part of a program started by Transport in 1941 to reduce its capital obligations.—V. 162, p. 137.

Minneapolis St. Paul & Sault Ste. Marie RR.—New Director—

H. E. Atwood, President of the First National Bank, Minneapolis, has been elected a director to succeed the late Lyman E. Wakefield.—V. 162, p. 571.

Minnesota Power & Light Co.—Hearing on Refunding Plan—

Company filed Aug. 20 with the SEC an application proposing to retire all of its outstanding funded debt, aggregating $32,289,000 of bonds.

Minnesota, a subsidiary of American Power & Light Co., said that the bonds consist of $10,700,000 first and refunding gold mortgage bonds, 5% series, due 1955; $18,000,000 first and refunding mortgage gold bonds, 4½% series, due 1973, and $3,589,000 Great Northern Power Co. first mortgage 5% gold bonds, due Feb. 1, 1950.

Under the plan the bonds would be retired at their respective redemption price of 102%, 101½% and 102%.

The proposed retirement of funded debt would be effected through the use of general funds of Minnesota and proceeds from the issuance and sale of $26,000,000 of its first mortgage bonds series due 1975, and the issuance and private sale of $6,000,000 of its unsecured ten-year serial notes maturing in the amount of $800,000 annually.

The Commission set Aug. 30 for a hearing on the application.—V. 162, p. 783.

Missouri-Kansas Pipe Line Co.—Increases Dividend—Extension of Exchange Offer Proposed—

The directors on Aug. 22 declared a 50-cent dividend on the common stock and one of 2½ cents a share on the class B stock, both payable on Sept. 29 to holders of record Sept. 12. Common stockholders received 30 cents a share on June 30 and 20 cents on April 3, this year, while one cent a share was distributed to class B shareholders on the same dates.

A special meeting of stockholders will be held on Oct. 3 for the purpose of considering the extension of the exchange offer under the Mokan plan from Oct. 15, 1945, to Sept. 30, 1946.

Under the exchange offer shareholders have the privilege of surrendering nine shares of common stock or 180 shares of class B stock of Missouri-Kansas Pipe Line Co. and receiving four shares of common stock of the Panhandle Eastern Pipe Line Co.

Stockholders of record at the close of business Sept. 12 are entitled to vote at the special meeting.—V. 161, p. 1884.

Monongahela Power Co.—Securities Offered—A banking group headed by W. C. Langley & Co. and the First Boston Corp. on Aug. 24 offered $22,000,000 first mortgage bonds, 3% series due 1975 and 90,000 shares of 4.40% cumulative preferred stock (par $100) of the company. The bonds are priced at 102½% and accrued interest and the stock is priced at $103.50 a share and accrued dividend.

The investment banking group Aug. 22 won the award of $22,000,000 first mortgage bonds, due 1975, and 90,000 shares of cumulative preferred stock. The winning bidders named a combination price of 101.459 for bonds with a 3% coupon and 101.03 for preferred stock with a 4.40% dividend rate.

Three other bids were received. They were: Lehman Brothers, 100.9261 for bonds with a 3% coupon and 100.0799 for a 4½% preferred stock; Halsey, Stuart & Co., Inc., bid 100.7999 for bonds with a 3% coupon; and Mellon Securities Corp. and Kidder, Peabody & Co., jointly, offered 101.61 for bonds with a 3% coupon.—V. 162, p. 783.

Montgomery Ward & Co., Inc.—Sales Rise—

Period End. July 31—	1945—Month—1944		1945—6 Mos.—1944	
	$	$	$	$
Sales	47,158,012	43,888,354	310,279,919	280,299,546

—V. 162, p. 250.

Morgan Engineering Co., Alliance, O.—100% Stock Dividend—

The directors have declared a 100% common stock dividend payable Sept. 17, 1945, to stockholders of record at the close of business Aug. 31.—V. 162, p. 783.

Motor Products Corp. — Sells Debentures Privately—The corporation has sold $3,000,000 15-year 3¼% debentures at par to the Mutual Life Insurance Co., Metropolitan Life Insurance Co. and New England Mutual Life Insurance Co., and has arranged a $2,500,000 revolving credit with a group of banks. The money is to be used for expansion and for working capital.—V. 161, p. 2112.

Nash-Kelvinator Corp.—Post-War Outlook—

George W. Mason, President, on Aug. 22 announced a speeding up of the corporation's post-war program which he said calls for tripling pre-war automobile production and doubling pre-war household appliance and refrigerator output.

"Production of Nash cars will rise from a pre-war level of 89,000 to a post-war peak of 250,000," Mr. Mason said. "Kelvinator and Leonard appliance manufacturing will increase from 500,000 to 1,100,000 units annually."

Mr. Mason said that abrupt cancellation of Nash-Kelvinator's war contracts necessitated the temporary layoff of 5,800 workers in six Michigan and Wisconsin plants.

Limited production of automobiles, he said, would be under way in 20 to 45 days, while refrigerators will be in production at an earlier date.—V. 162, p. 571.

National Automotive Fibres, Inc.—Majority of Preferred Shares Converted—Balance to Be Redeemed—Resumes Dividend on Common Stock—

Holders of 188,920 of the 200,000 shares of 6% $10-par preferred stock previously outstanding, have converted into common stock, it was announced on Aug. 20 by J. H. Grut, Secretary-Treasurer.

The conversion offer, announced on June 27, was on a share-for-share basis and expired on Aug 11. The remaining preferred shares will be redeemed Sept. 1 at $11.50 a share plus accrued dividend of 15 cents a share. (See V. 162, p. 13.)

The directors recently declared a dividend of 15 cents per share on the common stock, par $1, payable Sept. 1 to holders of record Aug. 11. The previous payment was 50 cents paid on Dec. 20, 1943.—V. 162, p. 571.

National Battery Co.—Stock Split-Up Approved—New Common Stock to Be Offered to Public—

The stockholders on Aug. 20 approved a split-up of each outstanding share of no par value common stock into 2½ shares of common stock of the par value of $4 per share. They also approved an increase in the authorized common stock from 145,000 no par value shares to 500,000 shares of the par value of $4 per share. The common stock is the only class of stock authorized under the company's charter and the company has no funded debt outstanding.

The company manufactures storage batteries, primarily for the automotive and industrial trades, in eleven plants located in ten States and is the largest manufacturer of automobile replacement batteries. A large portion of the batteries are manufactured for resale by others under their private brand names, but the company also sells directly to jobbers under its own brand names, "Gould," "Vesta" and "National."

A public offering of shares of the new common stock is proposed to be made through investment bankers, headed by Goldman, Sachs & Co. and Piper, Jaffray & Hopwood. The company proposes to issue and sell 41,632 shares of the new stock and additional outstanding shares are expected to be sold by certain stockholders of the company.—V. 162, p. 784.

National Cash Register Co. (& Subs.)—Earnings—
(Excluding Subsidiaries in Enemy Territory and War Zones)

6 Mos. End. June 30—	1945	1944	1943	1942
Sales	$37,463,799	$50,074,418	$50,523,033	$37,230,790
Profit aft. deprec., etc.	2,996,652	6,482,149	11,550,028	8,479,121
Fed. & fgn. inc. taxes	685,091	691,131	9,907,266	568,798
Excess profits taxes	948,000	4,126,000		6,339,586
Net profit	$1,363,561	$1,665,018	$1,642,762	$1,570,737
Earnings per share on common stock	$0.84	$1.02	$1.01	$0.96

—V. 161, p. 2223.

National Dairy Products Corp.—Listing of Additional Common Stock—

The New York Stock Exchange has authorized the listing of 57,600 additional shares of common stock (no par), on official notice of issuance, upon the exercise of the purchase privileges, making the total listing applied for 6,418,597 shares.—V. 161, p. 2663.

National Gypsum Co.—Starts Huge Expansion—

Company has put its $8,500,000 post-war expansion program into effect and work already has been started on the construction of new or additional facilities at seven different points, Melvin H. Baker, President, announced on Aug. 21.

Construction has started on a new $2,000,000 gypsum mill at Baltimore, Md., and building of a new $2,000,000 lime mill at Kerns, Va., will start within 60 days, he said. Other plants being expanded are the gypsum mill at Savannah, Ga., fiber insulation board plant at Mobile, Ala., and the gypsum plant at Rotan, Tex.

At Fort Dodge, Ia., the company will spend about $500,000 for a new plaster mill and quarry operations. A $400,000 expansion at Clarence Center, N. Y., will increase production of plaster and gypsum wallboard by about 30%, Mr. Baker asserted.—V. 162, p. 784.

National Power & Light Co. — Steps In Liquidation Taken—

Company filed Aug. 17 an application with the SEC with reference to the remaining steps of its liquidation program. At the same time Pennsylvania Power & Light Co. (which see) filed a plan, joined in by National and Electric Bond & Share Co., for the rearrangement of its capital structure which is to be carried out before National will be in a position to distribute its holdings in Pennsylvania.

National will, as soon as practicable, file by amendment to its application, plans covering the remaining steps it proposes to take to complete compliance with the dissolution order of the SEC dated Aug. 23, 1941.—V. 162, p. 677.

National Tea Co., Chicago—Current Sales Higher—

Period End. Aug. 11—	1945—4 Wks.—1944		1945—32 Wks.—1944	
Sales	$8,225,773	$7,845,012	$60,139,021	$61,006,794

The number of stores in operation decreased from 848 in 1944 to 800 as of Aug. 11, 1945.—V. 162, p. 462.

National Tool Co., Cleveland—Executive Vice-President Appointed—

Harry W. Barkley has been appointed Executive Vice-President and General Manager. He has had an exceptionally wide and varied experience covering every phase of precision manufacturing as a member, for 27 years, of the Ford Motor Co. organization.

"The first step toward starting peacetime production must be the provision of the custom-made, super-precision cutting instruments which are used to make the vital parts of automobiles, refrigerators, radios and innumerable other devices. We are now better fitted than ever to assist in the reconversion of industry to peactime production," the announcement concluded.—V. 162, p. 676.

Nehi Corp.—Earnings—

6 Months Ended June 30—	1945	1944	1943
Profit before taxes	$1,366,305	$1,361,295	$1,392,985
Federal and State income and excess profits taxes	*911,000	*914,000	*971,000
Net profit	$455,305	$447,295	$421,985
Earnings per common share	$0.42	$0.41	$0.38

*Includes provision of $639,900 in 1945; $648,000 in 1944, and $695,000 in 1943 for Federal excess profits taxes.—V. 161, p. 2450.

(J. J.) Newberry Co. — Preferred Stock Offered—A banking group headed by Kidder, Peabody & Co. on Aug. 21 offered to the public 100,000 shares of 3¾% cumulative preferred stock ($100 par) at $101.50 a share plus dividend.

Holders of the company's outstanding 50,986 shares of Series A 5% preferred stock had the privilege of exchanging their shares for the new preferred stock on a share-for-share basis, plus a cash adjustment of $1.55 a share, which includes the call premium and dividend adjustments. The exchange offer terminated Aug. 25.

Transfer Agent—Corporation Trust Co.; Registrar—Guaranty Trust Co. of New York.

Purpose—Net proceeds will be used, to the extent necessary, to redeem the outstanding series "A" 5% preferred stock (including the shares received by the several underwriters in acceptance of the exchange offer) and to advance to J. J. Newberry Realty Co. (a wholly owned subsidiary) an amount sufficient to redeem all of the subsidiary's outstanding preferred stock, as follows:

50,986 shares of corporation's series "A" 5% preferred stock (red. at $103 per shr. and divs.) which, excl. of accrued divs., will require	$5,251,558
9,794 shares of J. J. Newberry Realty Co. 6½% preferred stock, series A (red. at $120 per share and divs.) which, excl. of accrued divs., will require	1,175,280
610 shares of J. J. Newberry Realty Co. 6% preferred stock, series B (red. at $110 per share and divs.) which, excl. of accrued divs., will require	67,100

The balance is initially to become part of the corporation's general funds and as such may be applied to any corporate purposes. Corporation presently expects to spend approximately $5,500,000 in the years 1945 to 1948, inclusive, in connection with the opening of additional stores and the expansion and alteration of present stores. In connection with such program leases have been executed for the sites of three additional stores and tentative plans have been made for the expansion or alteration of 77 stores. Corporation expects that the money required for such program will be obtained from working capital.

Capitalization
Adjusted to Give Effect to Present Financing

	Authorzied	Outstanding
Cumulative preferred stock (par $100)	125,000 shs.	
3¾% cumulative preferred stock		100,000 shs.
Common stock (no par)	*2,000,000 shs.	†380,446 shs.

*As of Aug. 17, 1945, the authorized common stock (no par) was increased from 800,000 shares to 2,000,000 shares.

†Exclusive of 14,868 shares reacquired and held in treasury.

Company and Business—Corporation, which was organized in Delaware on Feb. 15, 1923, is the outgrowth of a business started in 1911 by J. J. Newberry, Chairman of the board, who bought a small store in Stroudsburg, Pa., in that year and began its operation for the sale of merchandise at prices of 25 cents or less. In 1913 and subsequent years similar stores were opened in other communities. The enterprise was conducted by J. J. Newberry individually or in partnership with his brother C. T. Newberry until the organization of the corporation. Both before and after the formation of the corporation, there have been many changes in the number and type of products sold and sales and profits have increased substantially.

Corporation and its subsidiaries operate 490 retail stores in 45 States, selling a variety of merchandise, for cash, at unit prices ranging principally from 5 cents to $2, although a limited number of articles are sold at prices in excess of $2. Of the consolidated net sales of the corporation and its subsidiaries in 1944 it is estimated that approximately 80% were derived from the sale of articles priced at $1 or less and approximately 50% from articles priced at 25 cents or less. The approximate number of articles regularly carried by the respective stores depends primarily on the size of the store and ranges from 16,000 to 35,000, including as separate articles different colors and sizes. Among the types of merchandise sold are candy; notions; toilet articles; stationery; footwear; hosiery; men's, women's and children's wear; general dry goods; piece goods; novelties; household articles and hardware; and tin and enamel ware. Lunch counters are operated in 267 stores, hot foods being served in 94.

Underwriters—The underwriters named below have agreed, severally and not jointly, to purchase from the corporation the entire 100,000 shares of new preferred stock. The shares of new preferred stock to be purchased are as follows:

	Shares		Shares
Kidder, Peabody & Co.	17,000	Stone & Webster and Blodget, Inc.	6,500
A. G. Becker & Co. Inc.	6,500	F. S. Moseley & Co.	5,000
Blyth & Co., Inc.	6,500	Graham, Parsons & Co.	4,750
Eastman, Dillon & Co.	6,500	G. H. Walker & Co.	3,000
The First Boston Corp.	6,500	Stifel, Nicolaus & Co.	2,000
Glore, Forgan & Co.	6,500	Mitchum, Tully & Co.	1,000
Goldman, Sachs & Co.	6,500	Clement A. Evans & Co. Inc.	750
Lehman Brothers	6,500	Hamlin & Lunt	750
Merrill Lynch, Pierce, Fenner & Beane	6,500	Pacific Northwest Co.	750
Smith, Barney & Co.	6,500		

Consolidated Income Statement

	4 Mos. End. April 30,'45	Years End. Dec. 31— 1944	1943	1942
Sales, less returns, etc.	$28,426,844	$95,861,688	$91,028,763	$77,313,152
Cost of goods sold, etc.	19,720,998	65,901,497	62,553,740	53,782,488
Selling, gen. and adm. expenses	5,765,997	18,565,095	17,757,486	15,306,186
Gross profit	$2,939,849	$11,395,096	$10,717,537	$8,224,478
Other income	8,389	35,318	14,109	10,378
Total income	$2,948,238	$11,430,414	$10,731,646	$8,234,855
Interest exp. and other charges	33,935	162,253	456,864	421,550
Prov. for taxes on inc.	2,139,054	8,132,932	7,068,784	4,941,196
Net income	$775,249	$3,135,229	$3,205,998	$2,872,109
Divs. paid on pref. stk. of Realty Co.	22,754	67,324	67,323	67,746
Consol. net income	$752,495	$3,067,905	$3,138,675	$2,804,363

—V. 162, p. 784.

New England Gas & Electric Association—Output—

For the week ended Aug. 17 the Association reports electric ouput of 10,419,000 kwh. This is a decrease of 2,628,773 kwh., or 20.15% below production of 13,047,773 kwh. for the corresponding week a year ago.

Gas output for the Aug. 17 week is reported at 92,107,000 cu. ft., an increase of 2,820,000 cu. ft., or 3.16% above production of 89,287,000 cu. ft. in the corresponding week a year ago.—V. 162, p. 784.

New England Power Association—Output Off 20.38%

The Association reports number of kilowatt hours available for its territory for the week ended Aug. 18, 1945 as 50,683,293 compared with 63,613,254 for the week ended Aug. 19, 1944, a decrease of 20.33%. The week ended Aug. 18, 1945 is not comparable to the week ended Aug. 19, 1944, due to August 15-16 being declared holidays in observance of Japan's surrender.

The comparable figures for the week ended Aug. 11, 1945 was 62,082,918, a decrease of 3.69% under the corresponding week last year.—V. 162, p. 784.

New England Public Service Co.—Hearing on Mills Stock Options—

The over-all bid of $15,839,000 submitted by the First Boston Corp.-Coffin & Burr syndicate for corporation's Maine industrial properties was the subject of discussion at reorganization proceedings before an SEC trial examiner in Boston on Aug. 20. Albert T. Armitage, President of Coffin & Burr, testified as an SEC witness.

Bear, Stearns & Co., who had submitted an offer of $16,500,000 for the stocks, withdraw the offer.—V. 162, p. 572.

New England Telephone & Telegraph Co.—$1.50 Div.

The directors on Aug. 21 declared a dividend of $1.50 per share on the capital stock, payable Sept. 29 to holders of record Sept. 7. A similar payment was made on March 31 and June 30, this year. In 1944 the following dividends were paid: March 31, $1.50; June 30, $1.25; and Sept. 30 and Dec. 30, $1.50 each.—V. 162, p. 677.

New York, Chicago & St. Louis RR. — Merger Proposed.—See Chesapeake & Ohio RR. above.—V. 162, p. 462.

Noma Electric Corp.—Civilian Business Offsets War Contract Cancellations—

The corporation's total expected war contract cancellations, which are not large at this time, have already been offset by civilian business placed in the last few weeks for the same materials, Henri Sadacca, President, states.

The company has no reconversion problems, and does not expect to lay off any employees as a result of cutbacks. When facilities and materials are available, Mr. Sadacca adds, approximately 1,000 additional workers will be employed.

The corporation's normal output consists of both indoor and outdoor decorative lighting sets, and wooden and plastic toys.

Air Conditioners Sales Corp., a wholly-owned subsidiary, which has been making electric heaters for the Navy, has received cancellations of all its contracts. The company, however, has sufficient business on hand for civilian production to continue full operations for the remainder of the year.

The Ansonia Electrical Co., another wholly-owned subsidiary, has had all Government contracts cancelled, except those for the Navy. It does not expect to suffer much loss in sales, Mr. Sadacca states. The company will continue to supply wire and cables for peace-time conversion, including coaxial cable for television and telephone communications.—V. 162, p. 572.

North American Co.—Dividend Is Sanctioned—

The SEC granted permission to this company on Aug. 22 to pay on Oct. 1 a dividend to holders of its common stock of record on Sept. 4. The dividend is payable in the $25 par value common stock of the Pacific Gas & Electric Co., presently held by North American Co., at the rate of one share of Pacific common for each 100 shares of North American common outstanding. Fractional shares of Pacific common will be paid in cash at the rate of 41 cents for each 1/100 of a share.—V. 162, p. 678.

Northern States Power Co. (Del.)—Weekly Output—

Electric output of this company for the week ended Aug. 18, 1945, totaled 40,288,000 kwh. as compared with 41,442,000 kwh. for the corresponding week last year, a decrease of 2.8% (showing effect of two Victory days).—V. 162, p. 784.

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Northwest Airlines Inc.—Record Traffic Figures—

The corporation carried more passengers and hauled more mail during July than in any other month since the company was organized 19 years ago, officials of the line announced on Aug. 20.

A total of 32,136 revenue passengers rode the airline's planes on flights between New York City and the Pacific Northwest, R. O. Bullwinkel, Vice-President in charge of traffic, announced. This topped the previous high of 28,783, recorded in June, by 3,353.

Pound-miles of mail hauled during July totaled 519,506,822, which was 7,510,858 greater than the previous record of 511,995,964 pound-miles established in October, 1944. The mail weighed 602,343 pounds.

Express hauled during July amounted to 283,717 pounds and 137,408,141 pound-miles, as compared with June's record of 294,760 pounds and 189,045,916 pound-miles.—V. 162, p. 784.

Nu-Enamel Corp.—Preferred Stock Offered—Floyd D. Cerf Co. Chicago on Aug. 22 headed a banking group which offered the unsubscribed portion of 50,000 shares of 60-cent cumulative dividend convertible preferred stock (par $5) at $10 a share. The stock was first offered for subscription to common stockholders at $10 per share in ratio of one preferred share for each 6½ common shares held. Rights expired Aug. 15.

The preferred stock is entitled to cumulative dividends at the rate at 60c. per annum, payable quarterly March, June, September and December 15. Convertible share for share into common stock. Transfer agent, Harris Trust & Savings Bank, Chicago; registrar, Continental Illinois National Bank & Trust Co. of Chicago.

History and Business—Company was incorporated in Delaware March 8, 1935, and shortly thereafter acquired the business and assets of its predecessor, an Illinois corporation of the same name. The Illinois corporation was organized on June 19, 1933, to acquire the business conducted as a proprietorship by C. L. Lloyd since 1931. Company is engaged in the distribution and sale of enamels, paints, varnishes, linoleum finish, stains, polishes and kindred lines, which are principally distributed under the trade names "Nu-Enamel", "Star-Brite" and "Community." Practically all of the company's products are sold under trade marks owned by the company. No patents on the formulae or processes are owned by the company. Products sold by the company are manufactured by Armstrong Paint & Varnish Works, Chicago, under contract in accordance with formulae and specifications owned or approved by the company, or, to the extent that Armstrong Paint & Varnish Works is unable to supply the company's requirements, from other manufacturers in accordance with said formulae and specifications.

Substantially all of the company's products are sold through 44 distributors who are parties to contracts with the company which designate the territories in which they operate and the terms of purchase. Such contracts cover substantially all of the United States other than the territory covered in the agreement with Nu-Enamel Pacific Corp. The distributors sell company products to approximately 4,000 dealers, including a large number of department stores. Company owns and operates three retail stores in Chicago, primarily for the purpose of experimenting in merchandising methods, programs and policies. Sales through these stores are not substantial, amounting to approximately 2% of the total sales of the company's products. Direct sales are also made by the company to two department stores in Chicago.

Capitalization as at Dec. 31, 1944

	Authorized	Outstanding
60c. cum. div. conv. pfd. stk. ($5 par)	50,000 shs.	None
Common stock ($1 par)	*500,000 shs.	325,000 shs.

*Including 50,000 shares reserved for conversion of 60c cumulative dividend convertible preferred stock and 100,000 shares reserved for issuance upon exercise of options granted to certain executives. The issuance of additional common stock is not presently contemplated.

Summary of Earnings for Calendar Years

Year—	(A)	(B)	(C)	(D)
1945 (3 mos.)	$1,290,749	$204,950	$150,300	$54,650
1944	2,634,924	315,498	225,255	90,243
1943	1,441,538	146,573	72,458	74,115
1942	989,747	104,366	55,502	48,864
1941	860,217	121,063	44,897	76,166
1940	689,482	28,311	11,270	17,040
1939	958,099	5,769	5,323	445

(A)Net sales of paint merchandise. (B)Net income before Federal taxes. (C)Federal taxes on income. (D)Net income after taxes.

Note—During 1944 company extended its operations to include the business of exploring for and producing oil; the net income for that year is stated after deduction of a deficit of $228,337 from oil operations.

Purpose—Net proceeds received will be added to the cash funds of the company to be available for general corporate purposes.

Initial Preferred Dividend—

The directors have declared two quarterly dividends of 15 cents each on the new issue of 60-cent cumulative dividend convertible preferred stock, the first payable Sept. 15 to holders of record Sept. 5, and the second payable Dec. 15 to holders of record Nov. 30. These dividends, aggregating 30 cents, are the initial payments on the new issue of 50,000 shares of convertible preferred stock.

The directors also declared a dividend of 10 cents per share on the common stock, payable Sept. 15 to holders of record Aug. 31. With this payment, a total of 45 cents per common share will have been paid on the common so far this year as against 30 cents per share in 1944.

Brings in 18th Oil Well—

The corporation's eighteenth oil well has just been brought in, it was announced by C. L. Lloyd, Chairman of the board. It is the Hear-D well, located in the Hildreth Field in Montague County, Tex., in which a 50% interest is owned. The well was completed at a depth of 6,200 feet and makes the 16th producer in this field, out of 17 wells drilled, in which the company owns various interests ranging from 12½% to 100%.—V. 162, p. 572.

Ogden Corp.—Hearing on Plan—

Hearing on the corporation's amended plan providing for the liquidation and dissolution of its subsidiary holding company, Central States Utilities Corp., and of the latter's subsidiary, Central States Power & Light Corp., will be heard by the SEC on Sept. 11. Central States Power and its subsidiaries have disposed of all their operating companies and the remaining assets of Central States Power consist almost exclusively of cash and investments in government bonds. The notice for hearing pointed out the only action remaining to consummate the liquidation of Central States Power is the distribution of the cash and investments now held by it to its creditors and security holders.—V. 162, p. 14.

Oliver United Filters, Inc.—Earnings—

Quarters End. June 30—	1945	1944	1943	1942
Net profit after charges and taxes	$56,405	$40,549	$164,876	$87,571
Earns. per share on the 198,891 shares of cl. B stock	$0.14	$0.06	$0.69	$0.30

Net profit for the 12 months ended June 30, 1945, was $223,183, equivalent to approximately $0.55 per share on 198,891 shares of class B stock outstanding, after current charges, taxes and provisions for $2 dividend requirements on class A stock, compared with $140,924 or 14 cents per share for the 12 months of 1944.

Current assets after deducting reserves as of June 30, 1945, were $2,252,542, including $580,174 cash. Current liabilities were $618,232, resulting in net current assets of $1,634,310, a ratio of 3.6 to 1. Company had on hand $152,827 of tax anticipation notes as an offset against tax liability. Renegotiation for the year 1944 has been completed with no assessment being made. A substantial backlog is on hand and there is no reconversion problem.—V. 161, p. 2664.

Olympia, Inc.—Tenders Sought—

The National Bank of Detroit, trustee, Detroit, Mich., will until noon on Aug. 28, 1945, receive bids for the sale to it for account of the general sinking fund of sufficient secured mortgage income bonds, series B, dated Nov. 1, 1933, to exhaust the sum of $15,404 at the lowest prices offered.

Penn Mutual Life Insurance Co.—Eliminates War Clause From Policies—

Simultaneously with the proclamation of victory by President Truman, this company immediately announced that in policies issued on and after Aug. 15, 1945, the war clause would be eliminated. Aviation restrictions will also be eliminated from new policies except where there is a special aviation risk.—V. 162, p. 464.

Pennroad Corp. — Pennsylvania RR. Settlement Approved—See Pennsylvania RR. below.—V. 162, p. 464.

Pennsylvania-Central Airlines Corp.—Seeks Fare Cut

The corporation has filed a petition with the Civil Aeronautics Board asking permission to reduce fares to a basic rate of 4½ cents a passenger mile. If granted, the cut would be effective immediately. In extreme instances fare reductions up to 50% will be effected, although the average reduction will be considerably less than this. The PCA petition would bring fares into general concurrance with those recently announced by other leading airlines.—V. 162, p. 679.

Pennsylvania Power & Light Co. — Registers Bonds, Debentures—

The company has filed with the SEC a registration statement for $93,000,000 first mortgage bonds due Oct. 1, 1975, and $27,000,000 sinking fund debentures due Oct. 1, 1965.

The bonds are to be sold at competitive bidding, with the interest rate named by the successful bidder. Names of the underwriters and the offering price to the public will be filed by amendment.

The net proceeds from the sale of the bonds and debentures and $5,720,000 serial notes, together with cash from the company's general funds, will be used to redeem its funded debt, which with premiums will require $133,396,425. The refunding is part of a plan filed with the Commission by the company to simplify and strengthen its capital structure.

The company will redeem, at 106½, $93,820,000 first mortgage 3½% bonds, at 105½, $28,500,000 4½% debentures, and at par plus a premium of $10,625, $3,400,000, 2⅝% serial notes.

Files Recapitalization Plan With SEC—

Under terms of the recapitalization plan filed by the company with the SEC Aug. 17 common stockholders will be given the right to subscribe to 1,818,719 new common shares at the stated value of $10 a share.

National Power & Light Co., holder of practically the entire present common stock of Pennsylvania, is entitled to subscribe to 1,818,700 shares and will give holders of its own 5,456,117 common shares the right to subscribe to the new Pennsylvania stock on the basis of one-third share for each share of National now held.

Pennsylvania will not issue fractional shares under the plan.

National Power & Light has agreed to surrender as a capital contribution to Pennsylvania 1,197,062 of the 1,879,075 common shares of the latter which it now holds. This contribution, together with 12,317 shares of Edison Electric Illuminating Co. of Easton, Pa., also being contributed by National, will provide Pennsylvania with capital surplus sufficient to enable the latter to reduce its plant account as ordered by the Federal Power Commission.

On completion of the recapitalization plan Pennsylvania will have outstanding $25,007,520 common stock at a stated value of $10 a share. This will comprise the $18,187,190 new common stock and the balance of the old common stock held by National, which will be restated at $10 a share.

As part of the recapitalization plan Pennsylvania proposes to replace its present $93,820,000 first mortgage 3½s, $28,500,000 debenture 4½s and $3,400,000 2⅝% serial notes with $93,000,000 first mortgage bonds, $27,000,000 debentures and $5,720,000 low interest five-year serial notes. This program is expected to permit interest savings of $1,168,000 annually before taxes.

The company also proposes to pay off in cash 164,390 present preferred shares at $110 a share and to offer holders of 440,000 shares an exchange share-for-share into new 4% to 4⅜% preferred stock.—V. 162, p. 679.

Pennsylvania RR.—$15,000,000 Settlement for Pennroad—

Vice-Chancellor George Burton Pearson Jr. handed down Aug. 9 at Wilmington, Del., an opinion approving the $15,000,000 settlement between the Pennsylvania RR. and the Pennroad Corp. which had been the subject of a 24-day hearing in April and May.

The Vice-Chancellor found that "the way the settlement negotiations were carried on and approval arrived at is indicative of good faith on the part of the Pennroad representatives concerned."

The settlement and its approval are a result of litigation which began in the Chancery Court in 1932.—V. 162, p. 679.

Pere Marquette Ry. — Merger Proposal—See Chesapeake & Ohio Ry. above.—V. 162, p. 817.

Petroleum & Trading Corp.—20-Cent Class A Div.—

The directors on Aug. 20 declared a dividend of 20 cents per share on the class A stock, par $5, payable Sept. 12 to holders of record Sept. 5. A similar distribution was made on March 12 and June 12, this year, and in each quarter during 1944.

Dividends are in arrears on this issue.—V. 161, p. 1027.

Philadelphia Electric Co.—Weekly Output—

The electric output for the company and its subsidiaries for the week ended Aug. 18, 1945, amounted to 108,048,000 kwh., a decrease of 20,047,000 kwh., or 15.6%, when compared with the corresponding week of 1944.—V. 162, p. 817.

Pitney-Bowes, Inc.—Has Large Backlog of Orders—

Walter H. Wheeler, Jr., President, in a letter to the stockholders dated Aug. 13, said in part as follows:

"This company accumulated a good backlog of orders for its normal equipment. New orders are now being taken at about our 1941 rate, although our sales organization, while being rapidly rebuilt, is still less than half its prewar size.

"A volume of deliveries comparable to prewar cannot be expected until the latter part of the calendar year. In the meantime, operating profits are bound to be very substantially reduced, nothwithstanding the fact that our contingency reserve, to which we have made no addition this year, should be ample for all abnormal and temporary expenses of reconversion.

"However, if our operating profits for this fiscal year are below the base established for determining excess profits taxes, as we now anticipate, we can recover a proportionate amount of such taxes previously paid, in accordance with the 'carry-back' provision of the tax law.

"In view of this provision we estimate an addition to surplus for the first quarter of this year about equal to the amount earned per quarter last year, and we believe that something approaching this rate of surplus addition can be maintained through the remainder of the year, despite the conditions outlined.

"We are now able to start executing some of our plans for post-war expansion."—V. 162, p. 464.

Portland Electric Power Co.—No Interest Earned—

The National Uniform Practice Committee of the National Association of Securities Dealers, Inc., on Aug. 21 announced that the board of directors of the above company on Aug. 1, 1945 passed a resolution declaring that the available net income of the corporation for the six months' period ending June 30, 1945 was not sufficient to pay any interest due Sept. 1, 1945, on the 6% collateral trust income bonds due 1950. This information was filed with the Guaranty Trust Co., trustees for the issue, on Aug. 4, 1945.

Accordingly, under Section 40(c) of the National Uniform Practice Code, on and after Sept. 1, 1945, bonds of this issue need not carry any coupons earlier than that due March 1, 1946 in order to be a good delivery in settlement of contracts under the Code, the committee announced.—V. 162, p. 817.

Pressed Steel Car Co., Inc.—Calls Preferred Stocks for Redemption—Common Shares Not Issued in Conversion to Be Underwritten—

The company has called for redempton on Sept. 24, 1945, all outstanding shares of its first preferred and second preferred stock. The company has likewise called for redemption on Sept. 20, 1945, all of its outstanding 5% debentures due Jan. 1, 1951.

The first preferred stock, of which approximately 14,000 shares are outstanding, is redeemable at $5.25 per share and accrued dividends, and is convertible into common stock share for share. The conversion privilege expires at the close of business on Sept. 10.

The second preferred stock, of which approximately 45,000 shares are outstanding, is redeemable at $50 per share and accrued dividends and is convertible into common stock at the rate of three shares of common for each share of second preferred stock. The conversion privilege expires at the close of business on Sept. 10.

Holders of both the first and second preferred stock who elect to convert will receive accrued dividends on the respective preferred shares to the date of conversion, and also the usual quarterly dividend of 25 cents per share on the common stock, into which the preferred shares are converted, payable Oct. 1, 1945, provided they are record holders of such common stock on Sept. 10, 1945.

The company has made arrangements with an underwriting group headed by Kuhn, Loeb & Co. to purchase, at the conversion equivalent of $16.67 per share, all shares of common stock reserved for conversion of the second preferred stock which are not isued on such conversion.—V. 162, p. 817.

Public Service Corp. of New Jersey—Reduces Quarterly Dividend on Common Stock—

Thomas N. McCarter, Chairman of the board of directors, on Aug. 21 issued the following statement following the meeting of the board:

"The board of directors deemed it advisable to declare a dividend of 20 cents per share on the common stock payable Sept. 29 to holders of record Aug. 31 instead of the recently prevailing amount of 25 cents per share, in view of the uncertain effect of reconversion on the company's electric and gas industrial business during the remainder of the year."

The board also declared the monthly dividend, for October, of 50 cents a share on the 6% cumulative preferred stock, payable on or before Oct. 15 to holders of record Sept. 14.—V. 162, p. 499.

Public Utility Engineering & Service Corp.—Output—

Electric output of the operating companies served by this corporation for the week ended Aug. 18, 1945, totaled 164,369,000 kwh. as compared with 192,150,000 kwh. for the corresponding week last year, a decrease of 14.4% (showing effect of two Victory days).—V. 162, p. 817.

Puget Sound Power & Light Co.—Bid for Properties—

Frank McLaughlin, President of the company, has announced that Guy C. Myers, acting for 12 public utility districts in the company's territory, has made an alternative offer for the company's properties based on $18 a share for the common stock. Offered is either $18 a share straight payment to stockholders, or $18 a share as net liquidating dividend after sale of the company's properties and assets. The offer approximates $115,000,000.

The offer will go to the directors for analysis and if accepted by the directors, will require a special meeting of stockholders.

Non-electric properties would be sold to others. There are outstanding 2,177,879 shares of common stock, and 137,000 shares of prior preferred entitled to $100 a share in liquidation.

The districts signing are in the counties of Chelan, Cowlitz, Douglas, Grant, Kitsap, Lewis, Mason, Pacific, Skagit Snohomish, Thurston and Whatcom. Grays Harbor, Jefferson and Kitritas districts, in the company's territory, but not in the offering group, have consented to the offer.—V. 162, p. 680.

Pullman Co.—Ends Car Service Contracts—

The company disclosed on Aug. 21 that it had notified railroads of its intention to cancel sleeping-car service contracts with them on Dec. 31, 1945, according to Associated Press dispatches. Contract provisions include a six-month cancellation right by either party.

The dispatches further added:

A spokesman said the notice of intent to cancel was a method of informing the Federal Court at Philadelphia, Pa., as well as the railroads, that Pullman proposes "to carry out in good faith" the Court order that it must dispose of either the capital stock or physical assets of the sleeping-car business by March 22, 1946.

The Court order resulted from Government anti-trust litigation in which Pullman, Inc., the parent concern, and its car building and sleeping-car operating subsidiaries were held to be a monopoly.

The spokesman said that contract cancellation would not necessarily mean abrupt halting of Pullman sleeping-car service to railroads because if a buyer of the facilities was not found by Dec. 31, presumably some interim arrangement would be made to continue the service after the cancellations.—V. 162, p. 499.

Purity Bakeries Corp. (& Subs.)—Earnings—

Period—	—12 Weeks Ended— July 14, '45	July 15, '44	—28 Weeks Ended— July 14, '45	July 12, '44
*Net profit	$491,950	$442,505	$1,204,817	$1,098,481
Outstdg. com. shares	774,776	772,056	774,776	772,056
Earnings per share	$0.64	$0.57	$1.56	$1.42

*After charges and Federal income and excess profits taxes.

Consolidated net income before provision for Federal income and excess profits taxes for the 28 weeks ended July 14, 1945, amounts to $3,249,825 and compares with $2,823,718 for the corresponding period of 1944.—V. 161, p. 2226.

RCA Communications, Inc.—New Direct Circuit—

Opening of the first direct radiotelegraph circuit between the United States and Bulgaria was announced on Aug. 21 by Lieutenant Colonel Thompson H. Mitchell, Vice-President and General Manager. The new circuit, extending between New York and Sofia, is available for private and commercial messages, as well as government and press traffic, at the new European rates of 20 cents a word, 13 cents less than pre-war rates. It is operated in cooperation with the Bulgarian Telegraph Administration, which handles the Sofia terminus.

Supervisor of Traffic Operations Named—

Harold E. Fulton has been appointed to the post of Supervisor of Traffic Operations. He was formerly Superintendent of the Central Radio Office, New York.

N. R. Cherrigan, District Manager of RCAC in San Francisco, will move to New York to replace Mr. Fulton, and Harry E. Austin, District Commercial Manager, San Francisco, will succeed Mr. Cherrigan as District Manager in that city.—V. 162, p. 817.

Radio Corp. of America (& Domestic Subs.)—Earnings

Period End. June 30—	1945—3 Mos.—1944 $	$	1945—6 Mos.—1944 $	$
Total gross inc. from all sources	77,915,597	77,357,198	163,300,660	156,166,006
Cost of goods sold, general oper., develop., selling & admin. exp.	69,240,513	67,350,564	140,796,710	133,806,718
Depreciation	1,695,342	1,023,032	2,214,527	2,296,851
Amortiz. of patents	206,250	206,250	412,500	412,500
Interest	115,586	459,471	474,651	919,072
Normal tax & surtax	786,100	1,132,600	2,800,400	2,499,350
Excess profits tax	†3,782,100	†5,146,300	‡10,924,700	‡11,791,300
Net income	2,689,704	2,038,980	5,677,190	4,440,214
Preferred dividend	788,199	788,200	1,576,399	1,576,400
Balance for com. stk.	1,901,505	1,250,779	4,100,790	2,863,813
*Earns. per com. share	$0.14	$0.09	$0.29	$0.21

*On 13,881,016 shares. †Net after post-war refund of $418,400 in 1945 and $549,200 in 1944. ‡Net after post-war refund of $1,212,300 in 1945 and $1,264,700 in 1944.—V. 162, p. 817.

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Radiomarine Corp. of America—Reopens Station—

Coastal telegraph and marine relay radio station WSV, Savannah, Ga., was reopened for daily service effective Aug. 21, according to an announcement by Charles J. Pannill, President. WSV, which has been closed since March, 1942, will be in operation daily from 7:30 a.m. to 7:00 p.m. (EWT), until further notice.—V. 162, p. 817.

Railway Express Agency, Inc. (& Subs.)—Earnings—

Period End. May 31—	1945—Month	—1944	1945—5 Mos.	—1944
	$	$	$	$
Charges for transport	38,206,937	33,940,281	190,334,612	159,575,888
Other revs. and income	429,228	369,458	2,055,085	1,712,711
Total rev. & income	38,636,165	34,309,739	192,389,697	161,288,599
Operating expenses	21,581,756	19,279,222	108,846,121	92,660,077
Express taxes	1,353,489	1,247,999	6,857,420	6,082,365
Int. & disct. on funded debt	105,858	102,105	529,290	510,527
Other deductions	16,264	13,780	43,576	247,904
*Rail transp. revenue	15,578,798	13,666,633	76,113,290	61,787,726

*Payments to rail and other carriers—express privileges.

Air Express Records Smashed—

Rounding the half year mark, air express has smashed all previous records for similar periods, the Air Express Division of Railway Express Agency announced on Aug. 23.

International air express registered a gain of 37.4% in number of shipments handled for the first six months of 1945 over the same period last year. A total of 153,078 air shipments were handled by the Agency during this period as against 111,403 for 1944. A favorable balance of outgoing over incoming traffic was maintained throughout the half year.

These figures do not include traffic to and from Canada, but refer to shipments handled at Miami, New Orleans, Brownsville, Seattle, San Francisco (Mills Field), New York, Los Angeles, Fort Worth, San Antonio, El Paso and Laredo, the Agency explained.

Domestically, all previous marks were topped when air express gained 28.6% in volume of business handled for the six month period over last year. All domestic shipments are included in the total of 1,060,729 for the half year compared with 824,875 for the same period last year. Gross revenue for this period showed an increase of 52.6% over 1944.

New York traffic showed a record-breaking trend with a peak total of 366,889 air shipments handled during the six months, compared with 320,479 for 1944, a gain of 14.5%. Gross revenue jumped 34.9% with $2,009,954 as against $1,489,299 for the first six months 1944.—V. 162, p. 817.

Real Silk Hosiery Mills, Inc.—Clears Arrearages—

The directors have declared a dividend of $13.50 a share on the 7% cumulative preferred stock of which $11.75 is in payment of all remaining accumulated unpaid dividends and $1.75 constitutes the current quarterly dividend due on Oct. 1. The directors also declared the regular quarterly dividend of $1.25 on the 5% prior preferred A. Both dividends are payable on Oct. 1 to holders of record Sept. 15.—V. 161, p. 706.

Remington Arms Co., Inc. (& Subs.)—Earnings—

6 Mos. End. June 30—	1945	1944	1943	1942
Est. net profit after charges and taxes	$1,160,000	$704,000	$2,498,000	$1,308,000
Earnings per com. share	$0.14	$0.08	$0.32	$0.16

—V. 161, p. 1662.

Republic Service Corp.—Partial Payment to Bondholders—

Pursuant to a plan filed by this corporation and approved by the SEC on April 16, 1945, and by the U. S. District Court for the District of Delaware on May 18, 60% of the principal of each of the corporation's outstanding trust bonds, series A, 5%, due June 1, 1951, publicly held, together with accrued interest on such principal portion to Sept. 1, 1945, will become payable on Sept. 1, 1945, at the office of The Pennsylvania Co. for Insurances on Lives and Granting Annuities, trustee, 15th and Chestnut St., Philadelphia 2, Pa.

As provided in the plan, payment of said principal portion and interest thereon is subject to prior consummation of the sales of the corporation's Virginia subsidiaries and to the deposit of the funds required for such payment with the trustee. If these conditions are not met, the corporation will, on application, reimburse bondholders for the cost of forwarding of their bonds to the trustee for the purpose stated above.—V. 160, p. 1231.

Republic Steel Corp. — Sells $50,000,000 Bonds Privately — The corporation has refunded its outstanding 3½% bonds through the issuance and sale of $50,000,000 3% first mortgage sinking fund bonds, Series of 1965, at face amount plus a premium of 1¼% to a group of insurance companies. All of its outstanding 3½% bonds have been called for redemption on Sept. 7, 1945. The $50,000,000 of 3% bonds, together with $19,250,000 of 1¾% notes, due serially May, 1946, to May, 1951, constitute the total outstanding funded debt of the company.

New Director—

George E. Allen, Washington, D. C., insurance director, has been elected a director of this company.—V. 162, p. 680.

Reynolds Metals Co.—Offers to Operate Government Plants—

Company on Aug. 21, through M M. Caskie, Vice-President, submitted an offer to operate Government-owned aluminum plants in the northwest, middle-west and south under lease with a view to ultimate acquisition. The Reynolds company offered to operate the plants during the lease period at half the rate the Aluminum Co. of America is being paid currently for operating the same plants.

The Reynolds company stated in its offer that it is "definitely interested in leasing and ultimately acquiring" the Troutdale, Ore., Jones Mill, Ark., and Spokane, Wash. aluminum reduction plants, either the Hurricane Creek, Ark., or the Baton Rouge, La., Alumina Plant, and either the Spokane or McCook (Chicago) aluminum sheet plant. All these plants, defense plant corporation-owned, are at present operated under lease by the Aluminum Co. of America.—V. 162, p. 500.

Rhode Island Insurance Co.—New Director—

Curtis Ernest Calder has been elected a member of the board of directors to succeed the late Cecil Parker Stewart.

Mr. Calder is President of the Electric Bond & Share Co. and has been President of the American & Foreign Power Co., since 1927. He is also President of the Southwestern Sewer Co. and a director of the American Bank Note Co., the National City Bank (New York City), Selected Industries, Inc., U. S. and International Utilities Corp., and the U. S. & Foreign Securities Corp.—V. 160, p. 1084.

Ritz-Arlington Trust—Tenders Sought—

The National Shawmut Bank of Boston, trustee, 40 Water St., Boston, Mass., will until 1 p.m. on Aug. 28, 1945, receive bids for the sale to it for sinking fund purposes of sufficient first mortgage 6% 20-year sinking fund gold bonds due Sept. 1, 1946, to exhaust the sum of $27,708, at prices not to exceed 100½ and interest to Sept. 1, 1945, at the rate of 5% per annum (whether or not said bonds are subject to the Third Adjustment Agreement), on which date interest shall cease.—V. 158, p. 1283.

Rockland Gas Co., Inc.—Common Stock Offered—Offering of 30,500 shares of common stock (no par) was made Aug. 23 by a banking group headed by Butcher & Sherrerd. The stock is priced at $26 per share. Associated in the offering are Putnam & Co., Chas. W. Scranton & Co., Battles & Co., Inc., and Southern Securities Corp.

Proceeds will go to General Water, Gas & Electric Co., the selling stockholder. No part of the proceeds will go to Rockland Gas Co., Inc.—V. 162, p. 608.

Safeway Stores, Inc.—Sales Continues Lower—

Period—	—4 Weeks Ended— Aug. 11, '45	Aug. 12, '44	—32 Weeks Ended— Aug. 11, '45	Aug. 12, '44
Sales	$50,056,811	$51,514,784	$392,073,683	$398,480,035

Stores in operation as of Aug. 11, 1945, totaled 2,457, as against 2,462 on Aug. 12, 1944.—V. 162, p. 680.

Saguenay Power Co., Ltd. (& Subs.)—Earnings—

(Excluding Saguenay Electric Co.)

Period End. June 30—	1945—3 Mos.	—1944	1945—6 Mos.	—1944
Operating revenue	$1,384,760	$1,345,910	$2,824,857	$2,742,252
Oper. maint., adm., etc.	286,678	263,689	603,325	546,621
Taxes (other than inc. taxes)	55,149	73,772	96,752	146,942
Gross revenue	$1,042,933	$1,008,449	$2,124,780	$2,048,689
Other income	25,212	23,987	50,328	46,572
Total income	$1,068,145	$1,032,436	$2,175,108	$2,095,261
Int. on funded debt	332,351	339,716	669,317	684,036
Other interest	212	212	212	212
Exchange	Cr6,188	Cr6,253	30,940	Cr30,596
Amort. of expense of issues of bonds, notes and preferred shares	44,144	44,144	88,288	88,288
Prov. for depreciation	184,103	183,922	368,128	368,580
Prem. on bonds retired	------	------	16,040	16,075
Prov. for income and excess profits taxes	220,173	207,842	441,767	406,644
Net income	$293,350	$262,853	$560,416	$500,830
Preferred dividends	68,752	68,752	137,504	137,504
Common dividends	210,000	210,000	420,000	420,000

—V. 161, p. 2226.

St. Joseph Ry., Light, Heat & Power Co.—Cities Service Soliciting Assents—

The Cities Service Power & Light Co. is soliciting assents from preferred stockholders of St. Joseph Ry., Light, Heat & Power Co. for an exchange of their existing $5 shares for a new $5 preferred stock. The new shares will occupy a better position than those they are scheduled to replace. Under indenture provisions, holders of the new stock will be able to elect a majority of directors if dividends are in default three years. The present preferred has about one-half the voting power of the common stock. The position of the new shares will be further strengthened by the surrender by Cities Service Power & Light Co. of its holdings of St. Joeseph's serial notes and the agreement by Continental Gas & Electric Corp. (which is purchasing Cities Service Power's holdings of St. Joseph's common stock) to scale down St. Joseph's mortgage debt from $5,153,000 to $3,750,000. Earnings are estimated at twice the combined fixed charges and new preferred dividend requirements.

Sale of its St. Joseph common shares will give Cities Service Power $2,200,000 to apply against its bank loan. The latter company's subsidiary, Knoxville Gas Co. (which see) has sold its property to the city. The sale is being held up until Knoxville Gas is liquidated, following which the funds will flow through to Cities Service Power & Light. Bank loans of Cities Service now stand at about $6,800,000 and will be reduced on Sept. 15 by a $1,000,000 payment from earnings. Use of the approximately $2,750,000 proceeds from the sale of the St. Joseph and Knoxville companies will enable Cities Service Power to scale down bank debt to about $3,050,000. The company then will have to dispose of its 65% common stock interest in Federal Light & Traction Co., clear away the balance of its bank debt, turn over its Ohio electric subsidiaries to its parent, Cities Service Co., and dissolve.—V. 162, p. 710.

St. Regis Paper Co.—Plans Increased Magazine Paper Tonnage—

An increase of more than 30,000 tons of bleached groundwood magazine and printing papers will be made available annually to United States publishers by this company, with first additional tonnage ready in approximtely nine months, Roy K. Ferguson, President, announced on Aug. 23.

A $4,000,000 construction and expansion program that will bring about the use of heretofore untapped sources of wood supply, has been started at the Deferiet, N. Y., pulp and paper mill of the company's Printing and Publication Paper Division. Full approval of the project has been given by the WPB, Mr. Ferguson said. The increased volume will be in super calendered, machine finish and machine coated bleached groundwood papers.

The program includes installation of a high speed 218-inch Fourdrinier paper machine, one of the largest of its type in the world; expansion of production facilities for bleached sulphite and bleached groundwood pulps; installation of a battery of the latest type Roberts' grinders; and construction of a new bleaching plant.

George A. Fuller Co., New York, is doing the construction work while Charles T. Main, Inc., Boston, is the engineer.—V. 161, p. 2226.

Schenley Distillers Corp.—Listing of Common Stock—

The New York Stock Exchange has authorized the listing of 2,520,000 shares of common stock (par $2.50), on official notice of issuance, pursuant to the split-up of the outstanding shares of common stock (par $3.33⅓), and 250,000 shares of common stock (par $2.50), on official notice of issuance, pursuant to the corporation's employees' share purchase plan, making the total amount of common stock applied for to date 2,770,000 shares (par $2.50).—V. 162, p. 818.

Scott Radio Laboratories, Inc.—Earnings—

Earnings for Year Ended May 31, 1945

Sales	$6,119,455
Net before taxes	591,811
Reserve for taxes and estimated renegotiation, etc.	428,052
Net profit	$163,759
Earnings per share on 400,000 common shares	$0.41

—V. 162, p. 818.

Seaboard Air Line Ry.—Security Holders Must Deposit Under Plan Before Sept. 30—

All holders of securities dealt with under the reorganization plan of the company who have not heretofore assented to such plan by deposit of their securities and who desire to obtain the benefits of the plan must deposit their securities with Chemical Bank & Trust Co., 165 Broadway, New York, N. Y., or with one of the sub-depositaries under the plan, on or before Sept. 30, 1945.

Additional deposits will be accepted after that date only upon application to the reorganization committee and upon proof satisfactory to the reorganization committee that it was impracticable to deposit such securities prior to said date.

Holders of securities issued under the mortgages foreclosed by the final decree of foreclosure and sale dated April 12, 1945, who do not accept the reorganizatioin plan will be entitled to receive their distributive share of the proceeds of sale pursuant to the decree together with their share of the earnings of the property sold pursuant to the decree for the period between May 31, 1945, and the date of consummation of the plan, when such share of earnings is finally determined. At present market prices the market value of the new securities distributable under the plan to each issue of such old securities is substantially in excess of the estimated amounts which would be payable to non-depositors under the final decree.

Tampa & Gulf Bonds—The holders of first mortgage 5% bonds of Tampa & Gulf Coast RR. and certificates of deposit therefor are notified as follows:

Unless, prior to Oct. 1, 1945, there shall be subjected to the plan of reorganization of Seaboard Air Line Railway at least a majority in principal amount of the outstanding first mortgage 5% bonds of Tampa & Gulf Coast RR., said reorganization plan will not be carried out as to the bonds of said railroad company. In that event, first mortgage bonds of Tampa & Gulf Coast RR. deposited under the reorganization plan will be returned to holders of certificates of deposit therefor issued by the reorganization committee upon surrender of such certificates of deposit.

There have been deposited under the reorganization plan approximately 17% of the outstanding first mortgage bonds of Tampa & Gulf Coast RR.—V. 162, p. 818.

Seaboard-All Florida Ry.—Offer to Purchase Bonds—

The reorganization committee of the Seaboard Air Line Ry. offers to purchase, at $206.70 per $1,000 bond, such Seaboard-All Florida Railway first mortgage bonds, series A or series B, as may be bendered to the reorganization committee on or before Oct. 1, 1945.

Bondholders who desire to sell their bonds to the reorganization committee must deliver their bonds to the reorganization committee at the office of The New York Trust Co., agent, 100 Broadway, New York, N. Y., together with a letter of acceptance in the form prescribed by the reorganization committee.

Holders of certificates of deposit for Seaboard-All Florida bonds, issued by Bankers Trust Co. as depositary for the committee formerly representing the bonds, who desire to sell their bonds must first obtain their bonds by surrendering their certificates of deposit to Bankers Trust Co., and paying the withdrawal charge of $11.24 per $1,000 bond approved by the court.—V. 160, p. 1743.

Sherman (Tex.) Mfg. Co.—Offer Made for Stock—

Jacob Ziskind of Fall River, Mass., advises that he has made an offer to the stockholders to purchase all of the capital stock of this company. The plant specializes in the manufacture of duck fabrics and is considered one of the most modern and successful plants of its kind.

Mr. Ziskind further advises that substantially all of the stockholders have signified their intention to accept his offer.

The machinery in this plant consists of approximately 10,000 spindles for spinning and 200 looms. ("Boston News Bureau.")

Signode Steel Strapping Co.—Earnings—

Earnings for Six Months Ended June 30, 1945

Sales and operating revenues	$9,052,990
Earnings after all charges except reserves for post-war inventory adjustments, possible renegotiation, etc., contingencies	532,338
Earnings per common share	$1.36

John W. Leslie, President, states that the sales and operating revenues in the first six months of 1945 show an increase of 56% over the comparable 1944 results. The earnings for the period were 66.8% higher than in the first half of 1944.

Despite some falling off in the rate of new orders and some cancellations in recent weeks, Mr. Leslie expects the company's business to continue at high levels and produce good profits during the second half of 1945. In discussing the post-war prospects of Signode Steel Strapping, Mr. Leslie reports that more than a year of research work has borne fruit and that Signode materials and techniques are now used by two airlines for securing heavy cargo. Also, more than 100 ocean freighters are employing Signode strapping for lashing deck cargo, a recent development that should favorably affect post-war volumes.

Reflecting, in part, this year's financing, Signode's current position has been strengthened. According to Mr. Leslie, net working capital of $3,061,805 on June 30 compared with $1,731,888 at the close of 1944, while long-term debt has been cut from $888,000 to $82,500 in the six months.—V. 161, p. 2227.

(Frank G.) Shattuck Co.—New Director—

George F. Wallburg, Treasurer of the W. F. Schraft & Sons Corp., has been elected a director.—V. 161, p. 2793.

Silver King Coalition Mines Co.—Earnings—

Period End. June 30—	1945—3 Mos.	—1944	1945—12 Mos.	—1944
*Net profit	$6,395	†$79,451	$31,246	†$60,239
Earnings per share	$0.005	$0.065	$0.026	$0.05

*After Federal income taxes and depreciation but before depletion. †Loss.—V. 161, p. 2227.

Singer Manufacturing Co.—Extra Distribution—

The directors have declared an extra dividend of $1.50 per share and the regular quarterly dividend of $1.50 per share on the capital stock, both payable Sept. 14 to holders of record Aug. 25. Like amounts were disbursed on March 14 and June 14, this year, and in each quarter during 1944.—V. 160, p. 1023.

Solar Mfg. Co.—New Debentures Authorized—

The preferred stockholders on Aug. 9 authorized the issuance of $1,500,000 of 5% debentures, due 1960, with detachable stock purchase warrants. The issue will be underwritten by a banking group headed by Van Alstyne, Noel & Co.

Net proceeds from the sale will be used to retire mortgages on the Chicago, Ill., and North Bergen, N. J., plants, reimburse the corporation for outlays at the North Bergen plant, buy new equipment and provide additional working capital for post-war operations.—V. 162, p. 502.

South Carolina Power Co.—Earnings—

Period End. June 30—	1945—Month	—1944	1945—12 Mos.	—1944
Gross revenue	$657,029	$644,171	$8,248,845	$7,727,206
Operating expenses	390,294	362,991	4,743,549	4,147,875
Deprec. and amort.	58,200	43,917	707,802	524,178
Provision for taxes	142,076	141,946	1,681,375	1,814,545
Gross income	$66,459	$95,316	$1,110,118	$1,240,608
Int., etc., deductions	30,708	58,025	619,037	645,198
Net income	$35,751	$37,290	$491,080	$595,410
Divs. on pfd. stock	------	14,286	85,719	171,438
Balance	$35,751	$23,003	$405,361	$423,972

—V. 162, p. 53.

Southern Colorado Power Co.—Weekly Output—

Electric output of this company for the week ended Aug. 18, 1945 totaled 1,933,000 kwh. as compared with 2,235,000 kwh. for the corresponding week last year, a decrease of 13.5% (showing effect of two Victory days).—V. 162, p. 818.

Southern Indiana Gas & Electric Co.—Earnings—

Period End. June 30—	1945—Month	—1944	1945—12 Mos.	—1944
Gross revenue	$625,848	$605,726	$7,909,523	$7,498,988
Operating expenses	248,324	241,211	3,213,641	2,957,478
Deprec. and amort.	64,508	61,450	753,435	752,794
Provision for taxes	210,018	203,402	2,612,711	2,580,676
Gross income	$102,997	$99,662	$1,329,735	$1,208,039
Int., etc., deductions	22,528	22,395	260,897	259,949
Net income	$80,468	$77,267	$1,068,838	$948,089
Divs. on pfd. stock	34,358	34,358	412,296	412,296
Balance	$46,110	$42,909	$656,542	$535,793

—V. 162, p. 53.

Southern New England Telephone & Telegraph Co.—To Sell Bonds Privately—Allerton F. Brooks, President, announced Aug. 17 plans for a $25,000,000 refunding issue of 2¾% 35-year debentures, subject to the approval

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of the Connecticut Public Utilities Commission. The new issue is being sold privately to insurance companies and banks through Chas. W. Scranton & Co. of New Haven.

The new debentures will be issued as of Sept. 1. The proceeds will be used to redeem, on Oct. 1, the company's outstanding $16,000,000 of 3¼% debentures due on April 1, 1966, and $8,000,000 of 3¼% debentures due on April 1, 1968. Both issues will be called at 105.—V. 162, p. 818.

Southeastern Corp. (& Subs.)—Earnings—

Period End. June 30—	1945—6 Mos.—1944		1945—12 Mos.—1944	
Gross oper. revenues	$1,215,060	$812,432	$2,311,046	$1,498,970
Operating expenses	617,388	418,886	1,186,292	800,510
Maintenance	58,486	36,781	112,171	71,789
Deprec. & depletion	167,005	120,257	315,388	198,215
Non-product. well drill.	------	------	24,475	25,128
Abandoned leases	1,484	------	1,484	263
General taxes	65,894	44,060	132,300	81,580
Federal income taxes	24,644	4,500	42,644	4,500
Net oper. income	$280,156	$187,946	$496,290	$316,981
Non-oper. income	1,804	1,610	3,589	3,092
Gross income	$281,960	$189,557	$499,880	$320,074
Int. & amort. deducts., subsid. companies	56,219	24.158	114,138	42,817
Balance	$225,740	$165,399	$385,741	$277,256
Int. deducts., Southeastern Corp.	63,234	70.063	127,296	141,316
Net income	$162,506	$95,335	$258,445	$135,940

—V. 162, p. 174.

Southern Natural Gas Co.—Earnings—

	—Company Only—		—Company & Subs.—	
12 Mos. End. June 30—	1945	1944	1945	1944
Operating revenue	$13,057,301	$13,210,992	$16,095,211	$14,786,646
Gas purchased	3,648,999	3,667,194	3,489,037	3,217,897
Operation	1,725,640	1,675,419	2,889,866	2,384,891
Explor. & development	229,197	198,588	277,713	260,913
Maintenance	428,517	343,921	553,493	411,267
*Deprec., deplet. and amortization	2,705,237	2,695,344	3,044,804	2,890,956
Taxes, other than income taxes	575,217	544,714	958,250	784,686
State income taxes	80,340	99,368	98,081	118,253
Federal income taxes	1,125,061	1,363,000	1,363,440	1,505,094
Fed. excess profits tax	------	275,000	19,000	275,714
Net earnings	$2,539,093	$2,348,444	$3,401,527	$2,936,975
Other income	273,250	251,534	231,568	171,778
Gross income	$2,812,343	$2,599,978	$3,633,095	$3,108,753
Int. & other deductions	502,572	526,858	759,615	608,650
Bal. of net income	$2,309,771	$2,073,120	†$2,873,480	$2,500,103
Divs. on common stock	1,937,561	1,761,446	1,937,561	1,761,446
*Incl. special amort.	1,531,725	1,531,725	1,537,430	1,531,725

†Includes $161,055 of net income of Birmingham Gas Co. from dates of acquisition in January and February, 1945.

Condensed Balance Sheets at June 30, 1945

Assets—	Company	Consoli.
Pipe lines, compressors, distribution systems, land, leases and equipment	$43,716,789	$63,875,297
Investments and special funds	6,242,705	130,688
Cash	1,386,775	2,056,703
U. S. Treasury securities	2,005,706	3,483,079
Accounts receivable, less reserves	928,824	1,006,345
Materials, supplies and merchandise	570,353	789,356
Prepaid taxes, insurance, etc.	35,188	132,139
Deferred charges	132,645	567,989
Capital stock expense	61,292	64,157
Total	$55,080,277	$72,105,753
Liabilities—		
Common stock ($7.50 par)	$10,569,091	$10,569,091
Premium on common stock	2,380,275	2,380,275
Capital stock of subsidiary company held by public	------	1,762,180
Long-term debt	14,839,000	21,635,062
Accounts payable	418,955	605,191
Customers' deposits and accrued interest	200	474,013
Accrued taxes	2,169,881	2,976,152
Accrued interest	114,135	189,597
Other accrued liabilities	19,070	79,975
Premium on debt in process of amortization	56,052	295,622
Reserve for depreciation and amortization, etc.	17,936,606	21,802,009
Contributions in aid of construction	30,638	762,707
Capital surplus	1,237,573	1,237,573
Earned surplus	5,308,801	7,336,306
Total	$55,080,277	$72,105,753

Partial Redemption—

The company has called for redemption on Oct. 1, 1945 $108,000 of first mortgage pipe line sinking fund bonds, 3¼% series due 1956, at 102¼ and interest. Payment will be made at the Central Hanover Bank & Trust Co., corporate trustee, 70 Broadway, New York, N. Y.—V. 162, p. 609.

Southern Pacific Co. — Refunding Plan Before ICC—Bids for Purchase of Bonds to Be Received Sept. 12—

The Southern Pacific RR. has asked the Interstate Commerce Commission for authority to issue $150,000,000 of series A, B, C and D first mortgage bonds to help redeem $159,459,000 of first refunding mortgage gold bonds. The Southern Pacific Co. would assume obligation and liability as guarantor.

The railroad proposed to sell $125,000,000 of the bonds under competitive bidding and to sell $25,000,000 to the Southern Pacific Co.

The bonds would be dated July 1, 1945. Series A, $25,000,000, would be due on Jan. 1, 1961; series B, $50,000,000, due on Jan. 1, 1986; series C, $50,000,000, on Jan. 1, 1996, and series D, $25,000,000, on Jan. 1, 1996.

The series D bonds would be sold to the Southern Pacific Co. at the same price at which the series C bonds are sold, and would bear interest at the same rate of interest. Rates of interest of the A, B and C bonds would be specified by the successful bidder.

Bids will be opened at the office of the Southern Pacific RR. in New York at noon on Sept. 12.—V. 162, p. 717.

Southern Ry.—Earnings—

Period—	—Week End. Aug. 14—		—Jan. 1 to Aug. 14—	
	1945	1944	1945	1944
	$	$	$	$
Gross earnings	5,760,468	6,910,258	44,505,576	213,790,656

—V. 162, p. 818.

Southwest Natural Gas Co. (& Subs)—Earnings—

12 Months Ended June 30—	*1945	*1944
Total operating revenues	$1,531,396	$1,449,783
Total operating expenses	1,148,292	981,385
Net operating income	$383,104	$468,399
Non-operating income	6,768	4,104
Net earnings	$339,872	$472,503
Total interest and other deductions	133,755	130,769
†Net income before income taxes	$256,116	$341,734

*Before deducting non-productive well drilling expense of $169,258 and $38,565 for the 12 months ended June 30, 1945, and June 30, 1944, respectively, which may be offset substantially by the reduction in taxes resulting therefrom. †Income and excess profits taxes have not been estimated because drilling deductions during the balance of the year will have an indeterminable effect thereon.—V. 162, p. 53.

Southwestern Associated Telephone Co.—Earnings—

Period End. June 30—	1945—Month—1944		1945—6 Mos.—1944	
Operating revenues	$225,127	$204,401	$1,333,704	$1,217,443
Uncollectible oper. rev.	700	700	4,200	4,200
Operating revenues	$224,427	$203,701	$1,329,504	$1,213,243
Operating expenses	148,468	118,783	865,811	682,012
Operating taxes	38,486	57,832	283,024	357,250
Net oper. income	$37,473	$27,086	$180,669	$173,981
Net income	6,524	14,183	89,416	94,962

—V. 162, p. 502.

Southwestern Bell Telephone Co.—Earnings—

Period End. June 30—	1945—Month—1944		1945—6 Mos.—1944	
Operating revenues	$13,959,615	$12,454,754	$82,350,912	$73,542,513
Uncollectible oper. rev.	18,820	21,144	132,226	141,576
Operating revenues	$13,940,795	$12,433,610	$82,218,686	$73,400,937
Operating expenses	8,747,402	7,539,434	50,270,656	45,151,537
Operating taxes	3,615,925	3,342,266	22,053,341	18,768,664
Net oper. income	$1,577,468	$1,551,910	$9,894,689	$9,480,736
Net income	1,378,776	1,324,725	8,296,824	7,721,155

—V. 162, p. 502.

Southwestern Public Service Co.—Earnings—

Period End. June 30—	1945—Month—1944		1945—12 Mos.—1944	
Operating revenues	$933,680	$827,491	$10,457,486	$9,423,214
Operating expense	367,769	324,460	4,030,547	3,556,768
Maintenance	52,115	45,245	561,805	451,696
Taxes (other than income taxes)	49,952	70,610	784,900	724,159
Prov. for retirements	71,008	73,129	835,896	895,379
Amort. of franchises	397	405	4,844	6,414
Net oper. revenues	$392,437	$313,639	$4,239,491	$3,788,796
Other income	*Dr*598	11,714	143,163	396,540
Gross income	$391,838	$325,353	$4,382,654	$4,185,336
Income deductions			2,791,062	2,200,792
Net income			$1,591,592	$1,984,544
Accrued dividends, cumulative preferred stock			325,950	383,240
Balance applicable to common stock			$1,265,641	$1,601,303

—V. 162, p. 174.

Standard Oil Co. of California—Earnings—

Period End. June 30—	1945—3 Mos.—1944		1945—6 Mos.—1944	
Operating income	$29,582,535	$28,364,587	$56,412,330	$53,448,072
Dividend income	222.596	226,696	382,039	400,259
Other miscell. income	1,205,091	1,063,307	2,489,250	1,463,767
Total income	$31,010,222	$29,654,590	$59,283,619	$55,312,098
Deprec., depletion and amortization	10,687,882	10,873,032	20,860,914	20,270,620
Interest on funded debt	237,313	237,313	474,625	474,625
Prov. for Fed. taxes on income (estimated)	5,350,000	8,750,000	10,350,000	16,950,000
Estimated consol. net income	$14,735,027	$9,794,245	$27,598,079	$17,616,853
Net income per share	$1.13	$0.75	$2.12	$1.35

—V. 162, p. 289.

Standard Oil Co. of Ohio (& Subs.)—Earnings—

6 Mos. End. June 30—	1945	1944	1943	1942
*Net profit	$3,041,252	$2,536,333	$2,338,730	$2,938,315
Earns. per com. share	†$1.07	‡$2.50	‡$2.70	‡$3.49

*After all charges and taxes. †On 2,497,811 shares. ‡On old $25 par shares before 2½-to-1 split.—V. 162, p. 609.

Stanolind Oil & Gas Co.—New Plant—

This company, an affiliate of Standard Oil Co. (Indiana), will construct a huge gasoline absorption plant in the Hastings oil field, 20 miles southeast of Houston, and in Brazoria County, Tex., according to a report. It will have a capacity of 30,000,000 cubic feet of natural gas daily and will process 36,000 to 40,000 gallons of liquid products daily. Natural gas will come principally from the oil wells of the Hastings field. This gas, heretofore, has been used mostly in gas lift operations for oil and for firing boilers on the drilling rigs, and in operating pumper wells.—V. 162, p. 502.

Sterchi Bros. Stores, Inc.—Earnings—

6 Months Ended June 30—	1945	1944
Net sales	$3,309,840	$2,580,159
Cost of goods sold and operating expenses	2,516,271	2,095,173
General and administrative expenses	41,442	45,604
Gross profit	$752,127	$439,382
Income credits	139,617	137,751
*Net profit	$891,744	$577,133
Previous earned surplus	2,217,532	1,872,559
Life insurance benefits	------	154,726
Total surplus	$3,109,276	$2,604,418
Dividends on 6% cumulative first preferred stk.	29,985	29,985
Dividends on 5% non-cumul. second pfd. stock	18,371	18,771
Common dividends	178,865	89,432
Special appropriation for possible future inventory price decline	25,000	25,000
Earned surplus, June 30	$2,857,055	$2,441,230

*Before provision for Federal income and excess profits taxes.

Condensed Balance Sheet as at June 30

Assets—	1945	1944
Cash	$2,337,924	$2,625,124
U. S. Treasury tax savings notes	412,537	330,799
Instalment accounts receivable	1,643,175	1,246,600
Life insurance benefits due from insurance companies	------	100,144
Inventories	1,329,053	986,129
Life insurance, cash surrender value	4,185	2,708
Investments and sundry assets	180,788	77,760
Furniture & fixtures, automobiles, trucks, etc.	27,266	45,989
Improvements to leased property	117,665	121,459
Deferred charges	43,656	35,828
Total	$6,096,252	$5,572,543
Liabilities—		
Accounts payable, trade	$196,544	$153,963
Accrued expenses, etc.	124,226	123,994
6% cumul. first pfd. stock ($50 par)	999,500	999,500
5% non-cumul. second pfd. stock ($20 par)	367,020	369,420
Common stock ($1 par)	298,108	298,108
Capital surplus	901,149	900,565
Earned surplus	2,857,055	2,441,230
Reserve for contingencies	227,649	210,763
Reserve for possible future inventory price decline	125,000	75,000
Total	$6,096,252	$5,572,543

—V. 162, p. 818.

Standard Oil Co. (N. J.)—Plans Research Centers—

Plans for construction of two petroleum research centers, one at Linden, N. J., and one at Baton Rouge, La., has been announced. Work will be started as quickly as steel and other materials are available, and it is expected that the centers will be completed late in 1946 or early in 1947, the company said. The Standard Oil Development Co. already has large laboratories at both these places. The program, it was stated, ultimately may involve the expenditure of $8,000,000.

Announcing the program, Eugene Holman, President, said the company has plans already prepared and will start construction at the earliest possible moment.

The Linden and Baton Rouge laboratories will be used not only for developing processes for producing improved oil products but also for research on extending sources of oil supply. This work will include production of liquid hydro-carbon from natural gas, gasification of coal and production of oil from coal and from other carbonaceous deposits such as oil shale.

In addition to petroleum research, the company will expand its investigation in physics. Having had a part in work on the atomic bomb, it plans to keep abreast of developments involving the use of atomic energy.

To staff the new facilities, an increase of at least 20% in the present research and technical group of 2,100 will be necessary.

Retirement of Wallace E. Pratt Announced—

The retirement of Wallace E. Pratt, director and member of the executive committee, was announced July 31 by Ralph W. Gallagher, Chairman of the board. Mr. Pratt was elected a director in 1937 and Vice-President in 1942, a position which he relinquished last fall.—V. 162, p. 609.

Sterling Drug Inc.—Listing of 3½% Cumulative Preferred Stock—

The New York Stock Exchange has authorized the listing of 125,000 shares of 3½% cumulative preferred stock (par $100).—V. 162, p. 717.

Stone & Webster, Inc. (& Subs.)—Earnings—

Period End. June 30—	1945—6 Mos.—1944		1945—12 Mos.—1944	
Gross earnings	$5,699,395	$5,826,428	$11,624,929	$12,245,147
Operating expenses	4,095,601	4,031,763	8,153,790	8,430,997
Taxes, except Fed. inc.	277,961	245,455	517,767	542,276
Deprec. & depletion	107,533	106,497	216,652	213,407
Int. & amort. of debt expense	60,515	86,593	122,762	176,549
Balance	$1,157,785	$1,356,120	$2,613,958	$2,881,918
Income tax (normal & surtax)	421,000	312,525	1,004,047	959,525
Excess profits tax	------	12,623	31,045	*Cr*105,377
Net income	$736,785	$1,030,972	$1,578,866	$2,027,770
Earned surplus at beginning of period	4,256,075	3,013,427	4,044,399	3,670,922
Net credit result. from adjust. of prov. for 1942 Fed. inc. & excess profits taxes	------	------	947,888	------
Total	$4,992,860	$4,044,399	$6,571,153	$5,698,692
Dividends paid	------	------	1,578,293	1,578,293
Adjust. resulting from renegotiation of Government contract earnings for 1942	------	------	------	76,000
Earned surplus at close of period	$4,992,860	$4,044,399	$4,992,860	$4,044,399
Net income per share	$0.35	$0.49	$0.75	$0.96

Note—As a result of renegotiation under the Renegotiation Act, the War Department Price Adjustment Board has determined that no excessive profits were realized in the year 1943 from renegotiable business. Government contract earnings for 1944 and 1945 are subject to renegotiation, but in the light of the renegotiation proceedings to date with respect to 1942 and 1943 earnings it would not appear that any portion of such earnings for 1944 or 1945 to date would be refundable.

Comparative Consolidated Balance Sheet, June 30

Assets—	1945	1944
Cash in banks and on hand	$6,137,548	$6,612,481
U. S. Treasury savings notes, series C, at cost	1,100,000	1,400,000
Other U. S. Government securities, at cost	1,000,000	------
Other securities, at cost	1,454,938	1,015,947
Accounts, notes and interest receivable	5,104,506	5,820,458
Material and supplies, at cost	59,370	73,798
Cash advanced by clients on construction contracts (per contra)	1,407,608	790,231
Investments in subsidiaries unconsolidated	177,712	177,713
Other investment securities	2,996,861	3,620,092
U. S. excess profits tax refund bonds, face amt.	73,976	------
Natural gas and other mineral interests, less reserves	434,115	363,368
Office buildings and other real estate, less res.	6,261,882	6,459,485
Furniture and equipment, less reserves	164,628	151,195
Prepayments	15,041	23,347
Post-war refund of Federal excess profits tax	------	197,000
Other unadjusted debits	100,975	106,728
Total	$26,489,160	$26,811,843
Liabilities—		
Accounts payable	$993,158	$1,560,823
Natural gas purchase contract liability (payment due within one year)	31,250	31,250
Mtge. loans (amort. payts. due within one year)	200,000	200,000
Provision for taxes	1,198,457	2,278,659
Interest accrued	15,659	16,453
Other accrued liabilities	155,522	130,183
Advances by clients on construction contracts (per contra)	1,407,608	790,231
Natural gas purchase contract liability (less amount shown under current liabilities)	------	31,250
Mortgage loans, less amount shown under current liabilities	3,475,000	3,675,000
Unadjusted credits	93,041	126,990
Capital stock (2,104,391 shares, no par)	5,000,000	5,000,000
Capital surplus	8,926,605	8,926,605
Earned surplus	4,992,860	4,044,399
Total	$26,489,160	$26,811,843

—V. 162, p. 53.

Stromberg-Carlson Co., Rochester, N. Y.—Expansion

The company on Aug. 20 began construction of a new $300,000 building, alongside its main plant at Rochester, N. Y. It will have a capacity of 60,000 square feet, and will be used for the manufacture of chassis for radio and television sets.

Acts as General Agent of Reconstruction Finance Corporation—

The company will soon begin its third month as a general agent of the Reconstruction Finance Corporation, for the orderly disposal of war-surplus wire communications and electronic equipment. During this period additional factory space, facilities and personnel have been acquired.

After being sent to the Rochester, N. Y., communications plant, the usable portion of the surplus equipment is sorted, inspected and rehabilitated before being channeled back into use with a company warranty. Wherever possible, the equipment is being used to fill the essential needs of company customers in the industry. The "general agent" plan, providing for the orderly disposal of the surplus war equipment, was set up by the RFC as a curb against the danger of the equipment's displacing the industry's part in the post-war national economy. The communications industry's cause is served by the plan at the same time, in that it effecually prevents the flooding of the market with faulty, inferior equipment. The Government agency has already set up authoritative sales outlets representing a number of the nation's key industries.—V. 161, p. 2793; V. 160, p. 1744.

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Sun Oil Co.—Buys Station Site—

The company has purchased a vacant parcel of land 100 by 200 feet, at the northwest corner of Tarrytown-White Plains Road and Kensico Road, in the town of Greenburgh, N. Y., and plans to improve the property with a modern gasoline and service station, according to reports.—V. 162, p. 819.

Tacony-Palmyra Bridge Co.—50-Cent Common Div.—

The directors on Aug. 21 declared a dividend of 50 cents per share on the common stock, no par value, and on the class A stock, no par value, both payable Sept. 29 to holders of record Sept. 15. This increases the total dividends on both classes of stock so far this year to $1 per share, 50 cents having been paid on the common stock and 30 cents on the class A stock on June 30, and 20 cents on the class A stock on March 31.

In 1944 the company made distrbiutions of 75 cents each on Sept. 30 and Dec. 30, and on the class A stock disbursed 20 cents each on March 31 and June 30; 35 cents on Sept. 30, and 75 cents on Dec. 30.

The usual quarterly dividend of $1.25 per share on the 5% preferred stock, par $100, was also declared, payable Nov. 1 to holders of record Sept. 17.—V. 162, p. 289.

Talon, Inc.—Earnings—

Six Months Ended June 30—	1945	1944
Gross profit	$3,354,681	$1,717,433
Less selling, advertising, shipping and general administrative expenses	1,107,456	1,047,656
Net income before Fed. and State inc. taxes	$2,247,225	$669,777
Prov. for Federal and State income taxes	930,491	283,985
Net income	$1,316,734	$385,792
Net income per common share	$0.35	$1.31

During the second quarter of 1945, operations resulted in a net income of $673,263 or $0.67 per share of common stock, after provision for all charges including anticipated income taxes.—V. 162, p. 289.

Tampa Electric Co.—Earnings—

Period End. June 30—	1945—Month	—1944	1945—12 Mos.	—1944
Operating revenues	$632,226	$589,645	$7,614,054	$7,084,869
Operation	324,791	300,962	3,897,051	3,659,823
Maintenance	34,849	38,889	514,150	456,205
General taxes	53,170	45,838	668,211	547,963
Federal income taxes	74,300	62,100	720,400	758,170
Retirem't res. accrls.	40,833	35,833	495,000	430,000
Utility oper. income	$104,282	$106,021	$1,319,241	$1,232,706
Other income (net)	773	628	5,853	3,015
Gross income	$105,055	$106,649	$1,325,094	$1,235,721
Income deductions	3,157	3,080	78,796	34,640
Net income	$101,897	$103,568	$1,246,298	$1,201,081
Preferred dividends			------	8,750
Common dividends paid			956,434	956,424
Balance			$289,864	$235,907

—V. 162, p. 503.

Texas Co.—New Vice-President—

R. L. Saunders has been appointed Vice-President in charge of domestic sales to succeed H. W. Dodge, resigned. Walter Hochuli, Sales Manager in the company's central territory, has been appointed General Sales Manager to take effect on his release from Government service on Sept. 1.

Mr. Saunders, who entered the service of the company in 1909, will resign as Secretary, a position he has held since June, 1938.—V. 161, p. 2042.

Texas & Pacific Railway—Listing of Bonds—

The New York Stock Exchange has authorized the listing of $39,000,000 general and refunding mortgage bonds, series E, 3⅞%, dated July 1, 1945, due July 1, 1985.—V. 162, p. 610.

Tide Water Associated Oil Co. (& Subs.)—Earnings—

6 Months Ended June 30—	1945 $	1944 $	1943 $
Sales and revenue (exclusive of intercompany transactions) (net)	131,259,420	116,783,404	93,727,144
Cost of products sold and selling expenses	97,315,471	84,873,244	70,571,365
Insurance, rentals and taxes (other than Federal income taxes)	3,886,991	4,172,003	3,867,426
Provision for deprec. and deplet.	9,114,967	7,860,145	7,488,830
Amort. of undevelop. leasehold costs	466,665	400,002	400,002
Dry hole losses and property retirements (net)	1,068,557	833,955	342,050
General & administrative expenses	2,099,000	1,937,283	1,757,174
Operating income	17,307,769	16,706,772	9,300,297
Non-operating income	520,992	557,132	500,068
Total income	17,828,761	17,263,904	9,800,365
Int. & amort. of funded debt exps.	246,757	418,450	434,781
Prov. for war-time uncertainties	450,000	1,500,000	------
Prov. for estimated Fed. income tax	8,150,000	8,467,112	3,110,000
Net inc. from oper. for the period	8,982,004	6,878,342	6,255,584
Other credits (net)	*1,264,560	195,406	69,230
Net profit added to surplus	10,246,564	7,073,748	6,324,814
Surplus at Jan. 1	61,232,152	50,367,921	43,004,680
Total	71,478,716	57,341,669	49,329,494
Preferred dividends	1,153,272	1,125,000	1,125,000
Common dividends	2,558,723	2,551,388	1,912,794
Surplus at June 30	67,766,721	53,665,281	46,391,700
Shares common stock outstanding	6,396,809	6,378,971	6,376,909
Earnings per share	$1.22	$0.90	$0.80

*The net credit of $1,264,560 includes the following principal credits and charges: credits—gain on disposition of stocks and bonds of other companies, $2,344,295; premium on 127,602 shares of the company's $3.75 cumulative preferred stock sold to underwriters, $638,010; other credits, $306,107; total credits, $3,288,412; charges—premium on 327,602 shares of $4.50 cumulative convertible preferred stock called for redemption on July 2, 1945, and expenses incident to issue of $3.75 cumulative preferred stock, $2,023,852; net credit, as above, $1,264,560.

Note—Above statement does not include the amount of $11,170,138 in 1945, $10,353,122 in 1944, and $10,230,770 in 1943 collected for Federal, State and municipal governments in the form of taxes on sales of gasoline, lubricating oils and other products.

Consolidated Balance Sheet, June 30, 1945

Assets—Cash in banks and on hand, $14,460,629; special deposits and redemption funds, not restricted, $2,661,735; accounts receivable (net), $26,211,759; notes and trade acceptances receivable, $193,055; loans to employees, $5,670; inventories, $27,758,851; construction fund for replacement of tankers under agreement with U. S. Maritime Commission, $4,546,125; investment and advances, $7,606,941; properties and equipment (net), $150,846,345; deferred charges, $2,490,322; total, $236,981,432.

Liabilities—Purchase obligations, due within one year, $1,380,305; accounts payable, trade, $15,243,581; wages and miscellaneous accounts payable, $2,629,468; taxes payable, other than current Federal taxes on income, $8,731,326; accrued interest, $155,031; dividend payable on $3.75 preferred stock, $279,375; accrual for estimated Federal taxes on 1945 income (after deducting U. S. Treasury notes, series C, in the amount of $7,125,000), $1,025,000; due to affiliated companies, $15,403; deferred purchase obligations, $4,176,610; serial notes, 1.375%-2.375%, due annually to Aug. 15, 1954, $21,250,000; reserve for post-war adjustments, $2,500,000; reserve for war-time uncertainties, $5,950,000; reserve for tanker replacements, $4,353,840; reserve for additional Federal taxes on income, $5,353,992; reserve for marine equipment repairs, $323,738; other reserves, $1,639,483; deferred credits, $353,175; $3.75 cumulative preferred stock (300,000 shares, no par), $30,000,000; common stock ($10 par), $64,081,320; surplus, $67,766,721; common stock held in treasury (11,323 shares, at cost), *Dr*$226,946; total, $236,981,432.—V. 162, p. 718.

Tilo Roofing Co., Inc. (& Subs.)—Earnings—

28 Weeks Ended—	July 14, '45	July 15, '44	July 17, '43	July 18, '42
*Sales	$2,510,726	$2,259,536	$2,390,027	$1,951,105
†Net profit	215,266	157,074	106,746	144,139
Earnings per share	$0.43	$0.30	$0.19	$0.27

*Including gross income from service fees on operation of subsidiary finance company. †After Federal income taxes and other charges.

Note—Provisions for taxes, contingencies, etc., amounted to $285,186 in 1945, $264,824 in 1944, $200,473 in 1943, and $220,394 in 1942.—V. 162, p. 53.

Transcontinental & Western Air, Inc.—Reduces Fares

Effective Aug. 20 this corporation reduced fares an average of 7½% on its coast-to-coast system. E. O. Cocke, Vice-President of traffic announced that this is the second general rate cut in 1945. On May 1 the airline reduced fares throughout its system an average of 10%.

By a general streamlining of passenger fares to all points served by TWA the new reductions will amount in some instances to as much as 19%, according to Cocke. In most cases the new tariffs will be lower than existing rail-plus-Pullman rates.

The new rates have been filed with the Civil Aeronautics Board and are subject to its approval.—V. 162, p. 718.

United Fruit Co.—All-Refrigerated Ship Launched—

The SS Comayagua, the sixth of nine fully refrigerated vessels being built for the United Mail Steamship Co., a subsidiary, was launched on Aug. 26, by the Gulf Shipbuilding Corp., from their ways at Chickasaw, Ala.

The SS Comayagua is a sister ship of the SS Fra Berlanga, which was launched on June 11, 1944, the first to be completed of the nine vessels of this class now being built for the United Fruit Company's contemplated weekly service between the west coast of the United States and Central America and the United Kingdom and Europe.—V. 162, p. 610.

United Merchants & Manufacturers, Inc.—Divs.—

The directors have declared a regular quarterly dividend of 30 cents per share on the common stock, par $1, payable Sept. 13 to holders of record Sept. 1. On June 13, last, an extra of 30 cents and a quarterly of 30 cents were paid on this issue.

The directors also declared four regular quarterly dividends of 1¼% each on the 5% cumulative preferred stock, payable Oct. 1 (1945), Jan. 2, April 1 and July 1 (1946) to holders of record Sept. 15, Dec. 15 (1945), March 15 and June 15 (1946).—V. 161, p. 2490.

United States Asphalt Corp.—New Co-Trustee—

Richard H. West has been appointed as co-trustee under the first mortgage and deed of trust dated Nov. 10, 1928, and under the second mortgage and deed of trust dated Oct. 15, 1928, to succeed the late Frederick G. Herbst, who died on April 12, 1945, such appointment being effective as of July 31, 1945.

John J. Dempsey, New York, N. Y., is President of the corporation.

United States Steel Corp.—Official Retires—

The corporation announced on Aug. 22 the retirement of Charles H. Rhodes, its Vice-President, at Chicago, Ill., effective Sept. 1, when he will reach the corporation's retirement age. Mr. Rhodes association with the corporation and subsidiaries began in 1899.—V. 162, p. 819.

University of Illinois—Partial Redemption—

There have been called for redemption on Oct. 1, next, through operation of the sinking fund, $6,000 of 3¼% Student-Faculty Union Building revenue bonds dated Oct. 1, 1943, at 102½ and interest. Payment will be made at The First National Bank of Chicago, depositary, Chicago, Ill.—V. 158, p. 683.

Van Raalte Co., Inc.—Earnings—

6 Mos. End. June 30—	1945	1944	1943	1942
*Net profit	$407,951	$367,776	$359,626	$431,258
Shrs. com. stk. outstdg.	258,182	129,281	129,281	129,281
Earnings per share	$1.51	$2.47	$2.40	$2.93

*After depreciation and provision for Federal income tax and excess profits tax.—V. 162, p. 2153.

Verney Corp.—Transfer Agent and Registrar—

Brown Brothers Harriman & Co. has been appointed transfer agent and The Chase National Bank of the City of New York as registrar for 10,000 shares of $5 cumulative convertible preferred stock and 250,000 shares of common stock.—V. 162, p. 819.

Warner Bros. Pictures, Inc. (& Subs.)—Earnings—

9 Mos. Ended—	May 26, '45 $	May 27, '44 $	May 29, '43 $	May 30, '42 $
Film rent, incl. theater admission sales and misc. income	101,882,101	102,173,654	94,202,926	84,611,405
Rent from tenants and royalties	3,555,778	3,655,712	3,315,699	3,178,819
Gross income	105,437,879	105,839,366	97,518,625	87,790,224
Amort. of film costs	20,948,872	19,510,502	16,244,257	20,967,978
Costs, exps., royal., etc.	61,509,618	61,623,550	54,769,947	50,913,833
Profit	22,979,389	24,705,314	26,504,422	15,908,413
*Amort. and deprec. of property	3,063,378	3,391,233	3,395,289	3,448,497
Interest expense	1,338,761	1,673,556	1,867,896	2,228,645
Misc. expenses	------	8,233	11,771	------
Prov. for contingencies	420,000	------	------	1,225,000
For'gn exch. loss & adj.	14,028	------	------	------
Profit	18,143,222	19,627,292	21,229,466	9,006,271
Other income	963,768	749,180	609,664	482,671
Total income	19,106,990	20,376,472	21,839,130	9,488,942
Minority interest	25,774	15,814	24,737	17,067
Prov. for net losses on sales of fixed assets	47,114	261,707	4,500,000	------
Fed. income and excess profits taxes	††12,470,000	†14,200,000	‡11,600,000	4,100,000
Prov. for unreal. losses on fixed assets	------	¶850,000	------	------
Net profit	6,564,102	5,048,951	5,714,392	5,371,875
Divs. on pfd. stock	------	------	287,011	287,646
§Earnings per share	$1.77	$1.36	$1.46	$1.37

*Other than $409,417 in 1945, $426,372 in 1944, $436,961 in 1943 and $466,778 in 1942, in respect of studio properties charged to film costs. †After credit for debt retirement of $130,000 and post-war refund of $1,120,000. ‡After deducting $960,000 debt retirement and $40,000 post-war refund. §On 3,701,090 shares of common stock. ¶On sales contracted prior to or subsequent to May 27, 1944, but not consummated at that date, less estimated tax benefits resulting therefrom. ††After credit for debt retirement of $485,000 and post-war refund of $495,000.

Consolidated Balance Sheet, May 26, 1945

Assets—Cash, $17,803,701; U. S. Government bonds, at cost or redemption value, $2,287,344; accounts and notes receivable, $2,500,782; Inventories, $43,835,809; current and working assets of subsidiaries operating in foreign territories, $6,790,461; investments in affiliated companies, $4,742,001; land, at cost, $49,912,878; buildings and equipment on owned properties, at cost (after reseres for depreciation of $42,444,732), $42,662,068; leaseholds, buildings and equipment on leased properties (after reserves for depreciation and amortization of $12,149,187), $8,919,891; U. S. Government bonds, at cost, appropriated for purchase of property, $566,746; mortgages, long-term notes and special accounts receivable, $604,520; deposits to secure contracts, etc., $744,852; miscellaneous investments (incl. 100,254 shares of the company's common stock carried at $1), $280,477; post-war refund of excess profits tax, $1,630,000; prepaid taxes, insurance, rent and other expenses, $2,187,837; goodwill, $8,821,076; total, $194,295,443.

Liabilities—Notes payable to banks, $2,500,000; notes payable to others, $25,000; accounts payable, $3,443,633; amounts withheld and collected for Federal Government, $4,592,058; accrued liabilities, $7,101,053; reserve for Federal income taxes (after U. S. Treasury notes of $13,380,630), $9,504,094; funded debt and other contractual obligations maturing within one year (after $60,000 bonds held in treasury), $2,461,142; owing to affiliated companies, $162,400; royalties and participations payable, $1,229,291; advance payments for film, deposits, etc., $411,903; current liabilities of subsidiaries operating in foreign territories (including bank loans of $2,125,804 guaranteed by Warner Bros. Pictures, Inc.), $7,189,070; notes payable to banks, maturing after one year, $8,750,000; 4% serial debentures, $7,000,000; Other bond issues and mortgages maturing after one year (less $715,000 bonds held in treasury), $21,677,598; purchase money and contractual obligations maturing serially after one year, $1,887,674; deferred credits, $1,175,881; reserve for contingencies, $3,015,313; interest of minority stockholders in subsidiary companies, $297,251; capital stock (par $5), $19,006,723; capital surplus, $57,429,455; earned surplus, $35,435,904; total, $194,295,443.—V. 162, p. 396.

Waldorf System, Inc. (& Subs.)—Earnings—

Period End. June 30—	1945—3 Mos.	—1944	1945—6 Mos.	—1944
Total sales	$4,200,671	$4,327,664	$8,531,919	$8,685,815
Net profit, aft. deprec., State & Fed. income and exc. profits taxes	97,328	114,722	203,852	226,048
*Earned per com. share	$0.23	$0.27	$0.48	$0.53

*On 426,100 shares outstanding.—V. 161, p. 2044.

Ward Baking Co.—Special Dividend on Pfd. Stock—

In anticipation of the consummation of a plan of reorganization, to be voted upon Sept. 26, the directors on Aug. 20, in lieu of the year-end dividend heretofore paid in late December, declared a special dividend of $1.75 a share on the present preferred stock (par $50), payable Sept. 28, 1945, to holders of record Sept. 11. Distributions of 75 cents each on account of accumulations were made on this issue on April 2 and June 30, 1945. Last year the following dividends were paid on the $7 preferred stock: April 1, June 30 and Oct. 2, 75 cents each, and Dec. 28, $1.75.

Plan of Recapitalization—Common Dividend Outlook

The directors expect to declare a "year-end dividend" on the new common stock if the company's recapitalization plan is put into effect, and if the present trend of earnings holds, Faris R. Russell, Chairman, stated in a letter to stockholders outlining details of the plan.

The proposed dividend on the new common stock, it was said, would be payable in December out of such earnings as may be available in the last quarter of the year after providing for dividends on the new preferred stock and interest on the debentures.

The plan, on which stockholders will vote Sept. 26, provides as follows for the three outstanding classes of stock:

Holders of present preferred stock will receive $25 in 5½% 25-year debentures, $25 in new 5½% preferred stock, and 2½ shares of new common stock.

Holders of the class A stock will get one share of new common stock and a warrant to purchase one-half share of new common, while holders of the class B common stock will receive a warrant to purchase one-half share of common stock.

Each warrant will entitle the holder to purchase common stock at $12.50 a share from April 1, 1947, to March 31, 1951, and at $15 a share from April 1, 1951, to April 1, 1956.

Mr. Russell said earnings applicable to the present preferred stock amounted to $5.08 a share in 1944, and there was a deficit on the class A and class B common stocks. Had the plan been effective as of Jan. 1, 1944, earnings on the new common stock would have amounted to $1 a share, it was said.

If the plan is approved by the shareholders, the company's new capital structure will be as follows: $6,395,200 of 5½% debentures, 63,952 shares of 5½% cumulative preferred stock ($100 par value), 1,250,000 shares of $1 par common stock, of which 722,495 shares are to be issued, and warrants to purchase $291,387½ shares of common stock.—V. 162, p. 819.

Washington Gas Light Co. (& Subs.)—Earnings—

12 Months Ended June 30—	1945	1944
Operating revenues	$14,238,102	$13,917,124
Operation	8,555,564	8,133,104
Maintenance	874,351	1,014,250
Prov. for operating charges deferred because of war conditions	113,287	111,588
Depreciation	921,689	904,615
General taxes	859,241	846,601
Prov. for Fed. income and exc. prof. taxes	608,440	662,000
Net operating revenues	$2,305,530	$2,244,966
Other income	*Dr*11,104	*Dr*2,557
Gross income	$2,294,426	$2,242,409
Interest and other deductions	925,630	930,373
Net income	$1,368,796	$1,312,036
Dividends on preferred stock	470,015	470,015
Balance	$898,781	$842,021

—V. 162, p. 504.

Weco Products Co.—Six New Vice-Presidents—

D. P. Bach of New York is one of six newly elected Vice-Presidents of this company who will take charge of various phases of post-war expansion, it is announced by J. T. Woodside, President.

In addition to his duties as Vice-President, Mr. Bach will supervise sales in the New York metropolitan area and will serve on the company's newly created Merchandising and Sales Committees.

Although the company sold 30,000,000 toothbrushes and 9,000,000 Dache hairnets in the past year for one of its most successful 12-month periods, Mr. Woodside pointed out that supply limitations prevented further expansion. With the end of the war, the company is planning for a considerable enlargement of activities.

Other new Vice-Presidents are B. S. Abrams, F. F. Bell, R. B. Evans, A. J. Johnston and A. C. Kane. Duncan MacMillan has been appointed General Manager of three of the firm's departments.

Mr. Johnston will be Chairman of the merchandising committee and will continue in his former position as Vice-President of the company's Canadian subsidiary. Mr. Bell will serve as Sales Manager and Chairman of the sales committee. Mr. Abrams will be in charge of merchandising policy in the east and Kane in the middle west. Mr. Evans, besides his duties on the Chicago executive staff, will serve on both merchandising and sales committees.

In addition to Dr. West's toothbrushes and paste, the company's products include Dache and Gainsborough hairnets and Prolarmon, a drug product.

Welch Grape Juice Co.—New President, etc.—

Jack M. Kaplan, of New York, has succeeded Paul R. Welch as President. Mr. Welch was named Chairman of the board. Among other new officers elected, in addition to Mr. Kaplan, was Ray T. Ryan, Westfield, N. Y., who became Executive Vice-President. Frank J. Manheim of Lehman Brothers has been elected a director.—V. 162, p. 505.

West Virginia Water Service Co.—Larger Com. Div.—

The directors have declared a dividend of 30 cents per share on the common stock, no par value, payable Sept. 1 to holders of record Aug. 22. This compares with 25 cents per share paid on June 1, 1945.

The regular quarterly dividend of $1.12½ per share on the preferred stock of no par value was also declared, payable Oct. 1 to holders of record Sept. 15. An initial quarterly distribution of like amount was made on July 1, last.—V. 162, p. 505.

(Continued on page 924)

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Stock and Bond Sales «» New York Stock Exchange

DAILY - WEEKLY - YEARLY

NOTICE—Cash and deferred delivery sales are disregarded in the day's range, unless they are the only transactions of the day. No account is taken of such sales in computing the range for the year.

United States Government Securities on the New York Stock Exchange

Below we furnish a daily record of the transactions in Treasury and Home Owners' Loan coupon bonds on the New York Stock Exchange during the current week. *Figures after decimal point represent one or more 32d of a point.*

Daily Record of U. S. Bond Prices		Aug. 18	Aug. 20	Aug. 21	Aug. 22	Aug. 23	Aug. 24
Treasury 4¼s, 1947-52	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
3¾s, 1946-56	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		Holiday	---	---	---	---	---
3⅛s, 1946-49	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
3⅛s, 1949-52	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
3s, 1946-48	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
3s, 1951-55	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2⅞s, 1955-60	High	---	---	---	112.17	---	---
	Low	---	---	---	112.17	---	---
	Close	---	---	---	112.17	---	---
Total sales in $1,000 units		---	---	---	1	---	---
2¾s, 1945-47	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2¾s, 1948-51	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2¾s, 1951-54	High	---	---	---	---	---	108.19
	Low	---	---	---	---	---	108.19
	Close	---	---	---	---	---	108.19
Total sales in $1,000 units		---	---	---	---	---	*5
2¾s, 1956-59	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2¾s, 1958-63	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2¾s, 1960-65	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2½s, 1945	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2½s, 1948	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2½s, 1949-53	High	---	---	---	106.3	---	---
	Low	---	---	---	106.3	---	---
	Close	---	---	---	106.3	---	---
Total sales in $1,000 units		---	---	---	*2½	---	---
2½s, 1950-52	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2½s, 1952-54	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		Holiday	---	---	---	---	---
2½s, 1956-58	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2½s, 1962-67	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2½s, 1963-1968	High	---	---	101.26	---	---	---
	Low	---	---	101.26	---	---	---
	Close	---	---	101.26	---	---	---
Total sales in $1,000 units		---	---	3	---	---	---
2½s, June, 1964-1969	High	---	---	101.16	---	---	---
	Low	---	---	101.16	---	---	---
	Close	---	---	101.16	---	---	---
Total sales in $1,000 units		---	---	10	---	---	---
2½s, Dec., 1964-1969	High	---	101.24	101.17	101.15	101.17	---
	Low	---	101.20	101.16	101.15	101.17	---
	Close	---	101.20	101.16	101.15	101.17	---
Total sales in $1,000 units		---	21	3	1	*2½	---
2½s 1965-70	High	---	101.18	101.8	---	101.12	---
	Low	---	101.18	101.8	---	101.12	---
	Close	---	101.18	101.8	---	101.12	---
Total sales in $1,000 units		---	*8½	4	---	10	---

Daily Record of U. S. Bond Prices		Aug. 18	Aug. 20	Aug. 21	Aug. 22	Aug. 23	Aug. 24
Treasury 2½s, 1966-71	High	---	101.11	---	101.4	---	---
	Low	---	101.11	---	101.4	---	---
	Close	---	101.11	---	101.4	---	---
Total sales in $1,000 units		---	10	---	10	---	---
2½s, June 1967-72	High	---	101	100.23	---	100.28	---
	Low	---	100.25	100.20	---	100.26	---
	Close	---	100.25	100.23	---	100.26	---
Total sales in $1,000 units		---	38	11	---	6	---
2½s, Sept., 1967-72	High	---	---	103.26	---	---	---
	Low	---	---	103.20	---	---	---
	Close	---	---	103.26	---	---	---
Total sales in $1,000 units		---	---	251	---	---	---
2¼s, 1951-53	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		Holiday	---	---	---	---	---
2¼s, 1952-55	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2¼s, 1954-56	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2¼s 1956-59	High	---	---	103.18	---	---	---
	Low	---	---	103.18	---	---	---
	Close	---	---	103.18	---	---	---
Total sales in $1,000 units		---	---	3	---	---	---
2¼s, 1959-62	High	---	---	---	---	---	100.26
	Low	---	---	---	---	---	100.26
	Close	---	---	---	---	---	100.26
Total sales in $1,000 units		---	---	---	---	---	*5
2s, 1947	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2s, March 1948-50	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2s, Dec. 1948-50	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2s, June, 1949-1951	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2s, Sept., 1949-1951	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2s, Dec., 1949-1951	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2s, March, 1950-1952	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2s, Sept., 1950-1952	High	Holiday	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2s, 1951-1953	High	---	---	---	102.22	---	---
	Low	---	---	---	102.22	---	---
	Close	---	---	---	102.22	---	---
Total sales in $1,000 units		---	---	---	5	---	---
2s, 1951-55	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2s, June, 1952-54	High	---	---	102.15	---	---	---
	Low	---	---	102.15	---	---	---
	Close	---	---	102.15	---	---	---
Total sales in $1,000 units		---	---	4	---	---	---
2s, Dec., 1952-54	High	---	102.20	102.15	---	---	---
	Low	---	102.20	102.15	---	---	---
	Close	---	102.20	102.15	---	---	---
Total sales in $1,000 units		---	3	12	---	---	---
2s 1953-55	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
1¾s 1948	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
1½s, 1950	High	---	100.28	100.26	---	101.2	---
	Low	---	100.28	100.26	---	101.2	---
	Close	---	100.28	100.26	---	101.2	---
Total sales in $1,000 units		---	1	15	---	4	---

*Odd lot sales. ‡Transaction of registered bond.

NEW YORK STOCK RECORD

Saturday Aug. 18 $ per share		Monday Aug. 20 $ per share		Tuesday Aug. 21 $ per share		Wednesday Aug. 22 $ per share		Thursday Aug. 23 $ per share		Friday Aug. 24 $ per share		Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE Par	Range Since January 1 Lowest $ per share	Range Since January 1 Highest $ per share	Range for Previous Year 1944 Lowest $ per share	Range for Previous Year 1944 Highest $ per share
		LOW AND HIGH SALE PRICES															
---	---	*65¼	67	65½	65½	*65½	66	66	66	*66	67	200	Abbott Laboratories No par	60¼ Jan 22	71 May 5	52½ Feb	64½ Jun
---	---	*112¾	114	*112¾	114	112¾	112¾	*112¾	114	112¾	112¾	40	4% preferred 100	111¼ Apr 9	115 Jun 15	108½ Nov	114 Jun
---	---	*68	73	*68	73	*68	73	73	73	*72	75	10	Abraham & Straus No par	60 Jan 15	73½ Jun 20	47 Jan	64 Dec
---	---	13½	13¼	12⅝	12¾	*13	13¾	13½	14¾	14¼	14¾	5,600	ACF-Brill Motors Co 2.50	9¾ Jan 2	16¼ May 19	8⅛ Aug	10½ Dec
---	---	27½	27¾	*27⅛	27½	27	27	27⅛	27½	27¾	27¾	1,400	Acme Steel Co 10	25½ Apr 23	28⅜ Aug 14	---	---
---	---	14	14⅜	13⅞	14	14⅛	14½	14⅜	14⅜	14⅞	15¼	3,800	Adams Express 1	13⅛ Mar 26	16¾ Jun 27	10⅜ Jan	14 Dec
---	---	37½	37½	*36¾	38½	38½	38½	*37½	39	*37½	39	500	Adams-Millis Corp No Par	32⅝ Jan 24	38½ Apr 18	26½ Jan	33 Dec
---	---	27½	27½	27½	27¾	27½	27½	27½	27½	27¾	27¾	500	Address-Mutigr Corp 10	22⅛ Apr 6	30½ May 19	19½ Jan	24½ Oct
---	---	41½	42¼	41⅝	42	42	42¼	42⅜	42⅞	42¾	42⅞	3,700	Air Reduction Inc No par	39⅝ Jan 2	49 Apr 24	37¼ May	43 July
---	---	*107	112	*107	110	*107	110	*107	110	*108	112	---	Alabama & Vicksburg Ry 100	98¼ Jan 22	120 July 10	75 Jan	100 Dec
---	---	6¾	7	6⅞	6⅞	6⅝	6⅞	6⅞	6⅞	6⅞	6⅞	6,500	Alaska Juneau Gold Min 10	6¼ Jan 2	8¼ Jun 21	5½ Apr	7⅝ July
---	---	3½	3¾	3½	3⅝	3⅞	4¼	4¼	4½	4⅜	4½	41,500	Allegheny Corp 1	2⅝ Jan 24	5½ Jun 11	2 Mar	3¼ Dec
---	---	42	45⅛	42⅛	43¾	45¼	47	45¼	47⅞	47⅛	48½	17,200	5½% pf A with $30 war 100	34⅝ Jan 22	60¾ Jun 21	23½ Jan	36 Dec
---	---	59	61	58⅝	58⅝	59¾	60¼	*62	63	62½	62½	600	$2.50 prior conv preferred No par	56 Jan 23	68¼ Mar 1	37 Jan	62 Dec
---	---	30¼	31⅛	30⅛	31¼	31⅝	31⅝	31½	32¼	32¼	32⅜	6,800	Alghny Lud Stl Corp No par	28⅛ Jan 24	34⅞ Mar 7	24¼ Apr	29¾ July
---	---	*97	100	*95	98	*95	98	*95⅛	98	*95⅛	98	---	Alleg & West Ry 6% gtd 100	91 Jan 11	104 May 28	70 Jan	91 Dec
---	---	16½	16¾	16¾	16¾	16¾	16¾	17⅛	17½	17⅞	18⅜	2,500	Allen Industries Inc 1	13½ Jan 2	18⅜ May 17	9¼ Jan	15¾ Oct
---	---	162	163	161½	162½	161½	161½	163	165	163½	166	2,900	Allied Chemical & Dye No par	153¼ Mar 26	166 Aug 24	141 Apr	157 Dec
---	---	*16¾	17½	*16¾	17½	*16¾	17⅜	*16¾	17⅜	*16¾	17⅜	---	Allied Kid Co 5	15⅞ Jan 2	20¾ May 3	13⅝ Mar	16½ Feb
---	---	28½	29⅛	27⅞	28⅛	28	28½	28¼	28¾	28½	28⅞	3,700	Allied Mills Co Inc No par	27⅞ Aug 21	34⅞ Mar 1	29 Aug	35¼ Mar

For footnotes see page 895.

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NEW YORK STOCK RECORD

Saturday Aug. 18	Monday Aug. 20	Tuesday Aug. 21	Wednesday Aug. 22	Thursday Aug. 23	Friday Aug. 24	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1944 Lowest	Range for Previous Year 1944 Highest
	LOW AND HIGH SALE PRICES											
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares		Par	$ per share	$ per share	$ per share	$ per share
-- --	28 30	28¼ 28⅝	28¾ 30⅛	29⅞ 30¼	30 30¾	10,300	Allied Stores Corp	No par	20⅛ Jan 24	31 Jun 15	14½ Jan	22¾ Dec
-- --	*100⅞ 101¾	*100⅞ 101¾	*100⅞ 101¾	*100⅞ 101¾	*100⅞ 101½	---	5% preferred	100	99⅞ Jan 7	102⅞ Mar 26	96¼ Jan	103 July
-- --	46½ 48	47 47½	47⅝ 47¾	47¾ 48⅞	48⅞ 49½	6,900	Allis-Chalmers Mfg	No par	38⅛ Jan 2	49¾ May 8	33⅛ Apr	40⅝ July
-- --	119 120½	119 119	*120 121½	121⅝ 122	122¾ 123	1,300	4% conv preferred	100	113½ Jan 2	125½ May 8	105 Apr	118 July
-- --	28¼ 29	28½ 28½	29⅛ 29⅛	29⅝ 29¾	29⅝ 29⅝	1,000	Alpha Portland Cem	No par	23 Jan 10	30 Aug 17	17⅝ Apr	24¼ Dec
-- --	5 5¼	5 5⅛	5¼ 5¼	*5¼ 5⅜	5¼ 5¼	1,500	Amalgam Leather Co Inc	1	3⅞ Jan 6	6¼ Jun 28	2 Jan	4¼ Dec
-- --	*45½ 48	*45½ 47	*45½ 47½	*45½ 47½	*45½ 47	---	6% conv preferred	50	43⅜ May 14	49 Feb 21	28½ Jan	42¾ Nov
-- --	*105½ 107	103 103	103 103	104 104	106½ 106½	500	Amerada Petroleum Corp	No par	103 Aug 21	126 Feb 20	82 Mar	110¾ July
-- --	31 31¼	30¼ 31	31 31	31 31½	32 32	1,500	Amer Agricultural Chemical	No par	28 Jan 24	32¼ Apr 25	26 May	31½ Jan
-- --	61 62¼	61½ 63	63 63¾	63⅜ 66½	65 66	4,400	American Airlines (new)	5	42½ Jan 24	69¾ Jun 28	40 Dec	45½ Dec
-- --	27⅝ 28	27⅞ 27⅞	29¼ 29½	30 30¼	30⅜ 30⅜	2,800	American Bank Note	10	20¾ Jan 2	34¾ May 25	16 Apr	23⅛ July
-- --	*76 77½	76½ 76½	*75 76½	*75 76½	76 76	100	6% preferred	50	69½ Jan 30	80 Jun 18	60 Jan	72½ Dec
-- --	16 16⅛	15½ 15½	16 16	16⅛ 16¾	17 17	1,400	American Bosch Corp	1	15½ Aug 21	21⅜ Mar 7	7¾ Jan	19⅜ Jun
-- --	43½ 43½	42½ 43	42½ 43½	44 44¼	44½ 44⅜	2,600	Am Brake Shoe Co	No par	x41 Mar 21	47¼ Feb 17	37¼ Jan	46 Oct
-- --	*132¼ 134	132¼ 132¼	*130 132¾	*130 132½	*130½ 132½	40	5¼% preferred	100	130 Feb 20	135 Jan 8	126½ Apr	133 Sep
-- --	10¾ 11¼	10½ 10⅞	10¾ 10⅞	10⅞ 11¼	11 11⅝	12,400	Amer Cable & Radio Corp	1	10½ Aug 21	13⅜ Jan 12	8 May	14 July
-- --	95 96	94¼ 94½	95⅛ 95⅛	97½ 98	98 100½	2,100	American Can	25	89½ Feb 10	104 May 28	82 Mar	95½ July
-- --	*189 190	190 190	190 190	190 190½	*189 190½	140	Preferred	100	183¾ Jan 5	195 Apr 25	170½ Jan	183½ Nov
-- --	52⅝ 54	52 53	53 53½	54 54⅞	54½ 56	6,100	American Car & Fdy	No par	39 Jan 20	56 Aug 24	33⅛ Apr	42⅜ July
-- --	110 110¼	110¼ 110¼	*110½ 111	111 111	111 112	900	7% non-cum preferred	100	96 Jan 8	115¼ Jun 27	68¾ Jan	99¾ Dec
-- --	29 29⅞	29⅛ 29⅝	29¾ 29¾	29½ 30⅞	30¾ 30⅞	2,900	Am Chain & Cable Inc	No par	27 Jan 2	31¾ July 13	23 Jan	27⅝ July
-- --	116½ 117½	116 116	116 116	*116¼ 117	117 117	580	5% conv preferred	100	110 Jan 3	119¼ Apr 27	107 Nov	115½ July
-- --	*131 133	131½ 131½	131½ 131½	131½ 131½	131½ 133	280	American Chicle	No par	112½ Mar 9	133 Jun 13	108½ Feb	131⅛ Nov
-- --	19 19⅜	*18¾ 19⅛	19⅛ 19⅛	19⅛ 19⅝	19¾ 20	1,200	American Colortype Co	10	13¾ Jan 3	21½ Jun 27	10¼ Jan	15 Aug
-- --	22 22½	21¼ 21¼	21½ 22	21¾ 22	22¼ 22½	4,100	American Crystal Sugar	10	18⅛ Jan 22	24¼ Jun 26	14 Mar	20⅜ Dec
-- --	*108 109	108 108	107 107	*107½ 109	109 109	60	6% 1st preferred	100	105½ Apr 26	109¾ Jun 29	101½ Feb	107¼ Dec
-- --	34¾ 36½	34¾ 35½	35¼ 35¾	35¼ 36	35¾ 36¼	3,600	Amer Distilling Co stamped	20	30¼ Jan 24	43¼ Jun 29	21¼ Sep	36¼ Dec
-- --	5⅝ 6⅛	5¾ 6	6¼ 6¼	6⅜ 6½	6½ 6¾	4,300	American Encaustic Tiling	1	3⅝ Jan 2	6¾ Aug 24	2¼ Mar	4⅝ Aug
-- --	*14 14¼	14⅛ 14⅛	*14 14¼	14¼ 14¼	14½ 14⅝	700	Amer European Secs	No par	10¾ Jan 3	15½ Feb 20	8 Apr	11⅞ Dec
-- --	37 37	36¾ 37½	37¼ 37¾	37¾ 37¾	38 38	800	American Export Lines Inc	1	27 Jan 3	43¼ Jun 28	23 Jan	29 Mar
-- --	4⅝ 5⅛	4¾ 5	4¾ 4⅞	4⅞ 5	4⅞ 5	8,100	Amer & Foreign Power	No par	2⅛ Jan 2	5¾ July 3	1⅞ Oct	5⅞ Mar
-- --	103 103	*100¾ 103½	*100¾ 103	101 101	102 103½	900	$7 preferred	No par	96 Jan 2	111 May 22	68 Jan	102 Jun
-- --	25⅝ 26⅝	25¾ 26½	26¼ 26½	26½ 27½	27¼ 27½	6,400	$7 2d preferred A	No par	20⅜ Jan 2	31¾ July 10	15⅞ Jan	25⅞ Apr
-- --	*96 100	*96½ 100	*96½ 100	96¼ 97¼	98 98½	600	$6 preferred	No par	91 Mar 1	104½ May 25	59 Jan	94¾ Dec
-- --	40½ 41¼	41 41	*41 42	*40¼ 42	41 41	1,200	American Hawaiian SS Co	10	38⅜ Jan 24	46⅞ Jun 14	33 Apr	40½ Dec
-- --	7½ 7⅞	7½ 7½	7⅝ 7⅞	7½ 7¾	7⅞ 8	3,500	American Hide & Leather	1	5 Jan 3	9¼ July 10	3½ Jan	6¼ Aug
-- --	51 51	*49¼ 52	*49¼ 52	*49¼ 52	*49¼ 52	100	6% conv preferred	50	47 Mar 1	51⅝ July 11	39⅜ Mar	46 Nov
-- --	77¼ 77¼	76 76	76½ 77½	78 78	78 79	700	American Home Products	1	68⅞ Jan 2	81½ May 5	65 Mar	76½ Oct
-- --	7⅝ 7⅝	7⅝ 7⅝	8 8	8 8¼	8⅛ 8⅜	2,800	American Ice	No par	6⅜ Jan 5	10¼ Jun 9	4 Jan	7⅞ Aug
-- --	*92½ 95	95 95	*95 96	96 96	97 97	400	6% non-cum preferred	100	70 Jan 15	99 July 31	61 Jan	79½ Dec
-- --	9¾ 9¾	9½ 9⅝	*9⅝ 9¾	9¾ 9¾	9⅞ 10	3,300	Amer Internat Corp	No par	9 Jan 3	11⅜ Jun 25	7⅛ Apr	9⅝ July
-- --	10 10	9⅝ 9⅝	*9½ 10	9½ 9¾	9⅞ 9⅞	2,700	American Invest Co of Ill	1	7⅞ Jan 3	10 Jun 15	6⅛ Jan	9¼ Aug
-- --	*50⅜ 52	*50½ 52	*50½ 52	50½ 50½	*50½ 51¾	10	5% conv preferred	50	48½ Apr 22	50½ Aug 10	46 Jan	50 Jun
-- --	32¼ 34	32⅛ 33¼	33⅜ 33⅝	33⅝ 34¼	34½ 35	9,700	American Locomotive	No par	26 Jan 22	37¼ Jun 25	14⅞ Feb	28⅛ Dec
-- --	*114 115	115 115	*114¼ 117	115 115	114¾ 114¾	300	7% preferred	100	108 Jan 30	115¼ Aug 9	80½ Jan	111¼ Dec
-- --	26⅝ 27¼	26⅛ 26⅜	26½ 27	26⅞ 28⅛	28 28½	4,700	Amer Mach & Fdy Co	No par	21 Mar 26	28½ Aug 24	14⅜ Feb	24½ Dec
-- --	12⅛ 12¼	12 12¼	12⅜ 12½	12½ 12½	12¼ 12⅝	3,600	Amer Mach & Metals	No par	11⅞ Mar 27	14¾ Jan 9	8⅜ Jan	12¾ July
-- --	26¼ 26⅜	26½ 26½	26½ 26½	26½ 27	27 27½	1,200	Amer Metals Co Ltd	No par	24½ Jan 24	31 Mar 6	20 Feb	26 Dec
-- --	132¾ 132¾	*131 132¾	*130 132¾	131 131	131½ 131½	40	6% preferred	100	130½ Jan 26	142½ May 24	115¼ Feb	130 Oct
-- --	46½ 46½	*45¾ 46½	46½ 46½	46½ 46½	46½ 46½	150	American News Co	No par	41½ Jan 2	48¾ May 21	32 Jan	43 Dec
-- --	6⅝ 7⅛	6½ 6¾	6¾ 6⅞	6¾ 7⅛	7 7¼	20,100	Amer Power & Light	No par	2⅜ Jan 2	7⅞ July 2	2 Jun	3⅛ Aug
-- --	73¾ 75½	73⅜ 74½	74½ 74½	74¼ 77⅝	77½ 78	4,700	$6 preferred	No par	60½ Jan 22	82¼ July 3	44⅜ Feb	66¼ Dec
-- --	66⅜ 68¾	66½ 67¼	67½ 67½	67½ 70	69¾ 70	5,200	$5 preferred	No par	54¾ Jan 22	74½ July 3	40 Feb	60⅞ Dec
-- --	15⅝ 16¼	15⅝ 16⅛	15¾ 16⅛	x16 16¼	16 16½	66,500	Am Rad & Stand San'y	No par	11½ Jan 2	16½ Aug 24	9 Jan	12⅞ Aug
-- --	*180¼ 185	*180¼ 185	*180¼ 185	*180¼ 185	*180 185	---	Preferred	100	176 Jan 2	184 Mar 16	163 Jan	180 Aug
-- --	20 21	20 20½	20½ 20¾	20⅞ 21⅞	21¼ 21⅞	18,300	American Rolling Mill	25	15⅜ Jan 2	22¾ July 10	12⅛ Jan	17⅜ July
-- --	87½ 89½	87½ 88	87⅛ 88¼	88¼ 89	88¼ 89	1,010	4½% conv preferred	100	75 Jan 2	91½ Feb 23	62½ Jan	77¾ Dec
-- --	*22¼ 23¼	22½ 22½	*22¼ 23	22¾ 22¾	22½ 23	700	American Safety Razor	18.50	18⅜ Jan 4	25¾ Apr 17	13⅞ Jan	18½ Sep
-- --	21⅛ 23	21 22	22 22½	*22½ 23	23 24	2,300	American Seating Co	No par	17⅝ Jan 15	24⅞ May 29	13½ Feb	19½ Dec
-- --	32½ 32¾	32 32	32⅛ 32¾	33 34	33½ 34	560	Amer Ship Building Co	No par	32 Aug 21	40 Feb 15	26¼ Jan	37¼ Dec
-- --	47 47¾	47¼ 48	47¾ 48¼	47¾ 49¼	49¼ 50⅛	9,400	Amer Smelting & Refg	No par	40¼ Jan 2	50¾ Jun 22	36⅛ Jan	43½ July
-- --	171 171	170½ 171¼	170½ 172½	*170 173	171 172	270	Preferred	100	164½ Jan 3	172½ Aug 22	147 Jan	165¼ Dec
-- --	43 43	43 43	44 44	44 44½	45 45¼	800	American Snuff	25	41½ Apr 9	45¾ Mar 6	39⅜ May	45⅝ Dec
-- --	162 162	*162 163	*162 166	*162 166	*162 166	10	6% non-cum preferred	100	153 Feb 9	164 Aug 6	146 Nov	152½ Dec
-- --	32 32½	31⅜ 32¼	32⅜ 33¼	33 34	33½ 34	7,500	Amer Steel Foundries	No par	27½ Jan 2	35⅝ Jun 26	22¼ Jun	28⅝ Dec
-- --	*20¼ 20½	20¼ 20½	20¼ 20¼	*20⅜ 20⅝	20⅝ 20⅝	400	American Stores	No par	17½ Jan 16	25 Mar 7	15 Jan	19⅝ July
-- --	25½ 26½	25½ 25½	25 25	25 25½	25⅝ 25⅝	1,300	American Stove Co	No par	[illegible]	[illegible]	16⅞ Jan	25⅜ Dec
-- --	42½ 45¾	41 42½	42¼ 42¾	42½ 44	45 45	3,100	American Sugar Refining	100	41 Aug 21	56⅞ Jan 3	29 Feb	56 Dec
-- --	*137½ 140	137¾ 138½	*136 140	*136 140	*136 140	300	Preferred	100	128½ Jan 12	142 Mar 7	111 Jan	132 Dec
-- --	31¼ 31¼	*30¾ 32	*31 32	*31 32	32 32	300	Am Sumatra Tobacco	No par	29⅜ Jan 2	35 Jun 8	26⅝ May	31½ Jun
-- --	178⅜ 179	178 178½	178⅛ 178¾	178½ 179	179¼ 180	5,800	Amer Telep & Teleg Co	100	157 Jan 31	184 July 10	156 Jan	166⅞ Dec
-- --	78 78	78 78¾	79 80⅛	82 82	82½ 82½	1,800	American Tobacco	25	65 Jan 2	82½ Aug 24	56¾ Jan	75 July
-- --	78¾ 79½	79 79½	79⅝ 81½	81½ 82¾	83 83⅞	7,700	Common class B	25	65¾ Jan 2	83⅞ Aug 24	57⅞ Jan	75 July
-- --	153 154	153 153¾	153 153½	153½ 153¾	153¼ 153¾	700	6% preferred	100	145¼ Jan 3	x161 Jun 7	139 Jan	152¾ July
-- --	16¼ 17⅜	16⅜ 17	17 17½	17 17⅞	17⅜ 17⅞	4,600	Amer Type Foundries Inc	10	13½ Mar 27	19⅞ Jun 26	8⅞ Jan	15⅝ Dec
-- --	53⅛ 54	53⅛ 53⅝	53⅛ 53½	54 54⅛	54⅝ 55	2,300	American Viscose Corp	14	43¾ Mar 27	55 Aug 24	39½ Apr	49 Jun
-- --	*117½ 119½	*116½ 119⅛	*116½ 119⅛	*116½ 119⅛	*117 119⅛	---	5% preferred	100	117¾ Jan 22	121½ Mar 15	116⅜ Apr	120½ July
-- --	14⅛ 15⅛	14⅛ 14½	14½ 14⅞	14½ 15⅛	15 15¼	14,300	Am Water Wks & Elec	No par	8¼ Jan 23	17½ July 10	6¼ Jan	16¼ Aug
-- --	108 108	108 108	*106 109	*105 108	*105 108⅞	500	$6 1st preferred	No par	99⅞ Jan 11	111 Jun 14	84½ Jan	100 Nov
-- --	18¼ 19½	17¾ 18½	18¾ 19	19⅛ 19⅞	19¾ 20⅜	15,000	American Woolen	No par	9 Jan 2	29¼ Jun 28	6⅛ Jan	9½ Dec
-- --	116 117½	115⅝ 116	x112 112	112½ 113¾	*112¼ 114	1,300	Preferred	100	100⅛ Mar 26	128½ Jun 28	67½ Jan	107 Dec
-- --	6½ 7	6½ 6½	6⅝ 6⅝	6¾ 6¾	6⅞ 7	2,800	Amer Zinc Lead & Smelt	1	5⅜ Mar 27	8⅝ Jun 22	4 Jan	6⅛ July
-- --	*73 76	*73 75	*73 76	*73 76	74 74	100	$5 prior conv preferred	25	60½ Jan 23	83 Jun 22	44 Feb	65 Dec
-- --	31 32	31 31½	31¼ 31¾	31⅜ 32	32 33⅜	19,000	Anaconda Copper Mining	50	29⅛ Jan 2	36¼ Jun 26	24⅝ Jan	29¼ Dec
-- --	51 51½	50½ 51	50⅝ 51½	51½ 52	52 54	690	Anaconda Wire & Cable	No par	38¼ Jan 6	x56½ July 12	25 Jan	39 Dec
-- --	*31⅝ 32½	31¼ 32½	*31¾ 33	*32 32⅞	32⅞ 33	800	Anchor Hock Glass Corp	12.50	24½ Jan 6	35¼ Apr 23	20 Jan	28⅜ July
-- --	110¼ 110¼	*109 110½	*109 110½	*109 110½	110½ 110½	40	$4 preferred	No par	109 July 20	112¼ Apr 30	-- ---	-- ---
-- --	40 40⅞	40 40	*40⅛ 40½	40¼ 40½	*40½ 40⅞	1,100	Anderson, Clayton & Co	21⅝	38½ July 6	44¼ Apr 30	-- ---	-- ---
-- --	*12 13	*12¼ 13	13 13	*12½ 14	*12¼ 14	100	Andes Copper Mining	20	12½ Aug 17	15¼ Mar 6	9¾ Jan	14¼ Dec
-- --	*5½ 5¾	*5½ 5⅞	*5½ 5⅞	5⅞ 6¼	6¼ 6½	1,200	A P W Paper Co Inc	5	4⅛ Jan 2	7½ Jun 18	2⅛ Jan	4¾ Aug
-- --	x67 69	66 67¼	*65½ 67	66 66	67 68	800	Archer Daniels Midl'd	No par	50 Mar 26	70 Aug 2	42 Jan	57 Jun
-- --	8⅝ 8⅞	8½ 8¾	8⅝ 8⅞	8⅞ 9	9 9⅛	17,600	Armour & Co of Illinois	5	6⅜ Jan 2	10¼ Jun 18	4⅞ Apr	6⅞ July
-- --	113 113	113 113	113¼ 113¼	113 113	113 114	900	$6 conv prior preferred	No par	102½ Mar 27	117½ Jun 15	74½ Jan	107½ Dec
-- --	*120⅛ 125	*120⅛ 126	*120⅛ 125	*120⅛ 125	*120⅛ 125	---	7% preferred	100	111 Mar 27	132 Jun 16	85 Jan	119 Jan
-- --	47⅞ 48½	47¾ 48	48 48	48 48½	48 48½	2,300	Armstrong Cork Co	No par	42¼ July 27	49⅞ Apr 24	35¼ Apr	46⅝ Jun
-- --	13¾ 13¾	*13¾ 14¼	*13¾ 14¼	13⅞ 14¼	*13⅞ 14⅜	300	Arnold Constable Corp	5	11½ Jan 2	15⅜ Jun 9	9¼ Feb	12½ July
-- --	13 13	13⅛ 13½	13¾ 13¾	14 14	14⅜ 14½	1,100	Artloom Corp	No par	10 Jan 2	15 May 21	8½ Jan	13¾ Jun
-- --	25¼ 26¼	24¼ 24¾	25 25	25½ 26¼	26⅜ 27	3,100	Associated Dry Goods	1	18 Jan 20	29⅜ Jun 26	12½ Jan	19⅞ Dec
-- --	125 125	124 124	*125 126	*125 128	*125½ 128	60	6% 1st preferred	100	113 Jan 3	127 Jun 25	90 Jan	113 Dec
-- --	122½ 122½	122 122	121½ 121½	122 122	122 122	120	7% 2d preferred	100	111 Jan 4	125 July 26	85½ Jan	113½ Nov
-- --	49½ 49½	49½ 49½	*47 49½	49½ 49½	49¾ 50	500	Assoc Investment Co	No par	45 Mar 9	50 Jun 29	33 May	45¾ Sep
-- --	*107 108½	*107 108½	*107 108½	*107 108½	*107 108½	---	6% preferred	100	106 Jan 12	108½ Mar 23	103¼ Jan	108½ Nov
-- --	80⅞ 84½	80¾ 83⅝	84¼ 85	85 86½	86½ 88	17,500	Atch Topeka & Santa Fe	100	76⅜ Jan 31	101 Jun 25	53½ Jan	83½ Dec
-- --	107 107⅛	107 107⅜	106½ 107¼	106½ 107	106 106	1,600	5% preferred	100	101 Jan 30	114¼ May 19	82 Jan	106¼ Dec
-- --	56½ 61¼	56⅞ 59½	60 61	61 64	63½ 64	20,500	Atlantic Coast Line RR	100	48⅛ Jan 22	79½ Jun 25	25⅝ Jan	55 Dec
-- --	*34 35	35 35	*34½ 36	*34½ 35½	*34½ 35½	100	Atl G & W I SS Lines	1	33¼ Feb 1	40¾ May 1	25 Feb	38⅞ Nov
-- --	*68 74¾	*68 74¾	*68 74¾	*68 74¾	*68 74¾	---	5% non-cum preferred	100	74½ Jan 5	80 Feb 7	59¼ Jun	76 Nov
-- --	x30¾ 31⅛	30⅝ 30⅞	30¾ 30⅞	30⅝ 32	31⅜ 32½	6,500	Atlantic Refining	25	30¼ July 27	36⅜ Feb 15	24⅞ Jan	32⅞ May
-- --	112 113	113 114	112¼ 112½	*112 113½	112 112	250	4% conv pref series A	100	110 Apr 20	114 Aug 21	107⅝ Feb	114 Oct
-- --	16½ 16¾	16½ 16⅝	16¾ 16⅞	16⅞ 17¼	17¼ 17¼	5,400	Atlas Corp	5	14⅞ Jan 22	19⅝ Jun 27	11⅝ Jan	17⅜ Dec
-- --	*56⅛ 57	56¼ 56¾	56½ 56½	*56⅛ 57	*56⅛ 57	400	6% preferred	50	55¾ Feb 19	58 Jan 23	53¼ Jan	57⅛ Oct
-- --	69½ 70	69¼ 69½	70 70½	70 71½	71½ 72	370	Atlas Powder	No par	60 Jan 2	74 May 31	52¼ Apr	62 Jun
-- --	*112 114	114 114	*114 115	115 115	*114⅛ 115	40	5% conv preferred	100	113 Jan 25	119 May 18	112 May	120¾ Aug
-- --	*24 25½	*24 24½	24½ 24½	24 24	*23 25	200	Atlas Tack Corp	No par	18½ Jan 6	25½ Aug 9	14⅛ May	20 Dec
-- --	13 13⅛	*12½ 13	13 13	13 13	13⅜ 13⅜	800	Austin Nichols	No par	10½ Jan 22	16½ Jun 26	7 Jan	13½ May
-- --	*100 101½	*100 101½	101 101	*100½ 101½	*100½ 101½	10	$5 prior A	No par	77 Jan 2	102 Jun 22	66 Apr	84¼ May
-- --	18⅝ 19⅜	19 19	19⅛ 19¼	19½ 20	20 *21	2,600	Autocar Co.	5c	14⅝ Jan 2	23⅜ May 7	14½ Dec	15⅞ Nov
-- --	7¼ 7⅝	7 7¼	7¼ 7⅜	7¼ 7⅝	7⅝ 8	44,400	Aviation Corp of Del (The)	3	5¼ Jan 24	9½ Jun 28	3⅝ Jan	6 Dec
							B					
-- --	24⅞ 26	24⅞ 25½	25½ 25⅞	25⅞ 26⅝	26⅝ 27¼	40,300	Baldwin Loco Works v t c	13	24¾ Aug 9	30⅝ Jun 6	18 Apr	26⅞ Dec
-- --	16 18⅛	16⅛ 17⅜	17⅝ 18¼	17⅞ 19	19 19¾	86,400	Baltimore & Ohio	100	11⅜ Jan 22	28⅞ Jun 26	5⅝ Jan	13¾ Dec
-- --	26⅛ 30	26½ 28½	28 29¼	28⅞ 30¼	30 31	23,700	4% preferred	100	19½ Jan 31	44½ Jun 22	9⅜ Jan	23⅞ Dec
-- --	16¼ 17¼	16½ 17½	*17 17¾	17⅞ 18	18 18⅛	1,600	Bangor & Aroostook	50	12⅞ Jan 31	23 Jun 21	9¼ Jan	14⅝ Dec
-- --	69½ 70	67¾ 67¾	67⅞ 67⅞	69½ 70	70⅞ 70⅞	190	Conv 5% preferred	100	66 Mar 27	79 July 13	60 Jan	68½ Dec
-- --	33¼ 35½	33 34	32½ 33½	33½ 34½	35 35¼	3,700	Barber Asphalt Corp	10	29¼ Aug 7	44¾ May 16	21½ Apr	23⅜ Dec
-- --	26 26	26 26	27 27	27 27⅜	27 27	800	Barker Brothers	No par	17½ Jan 3	31 May 4	12 Jan	18 July
-- --	*52¼ 52¾	*52¼ 52½	52½ 52½	52¼ 52¼	*52¼ 52½	20	5½% preferred	50	50½ Jan 9	54 Apr 30	-- ------	-- ------
-- --	17¾ 18⅝	17¼ 18⅛	18 18¼	18⅛ 18⅜	17⅞ 18⅞	10,300	Barnsdall Oil Co	5	16⅜ Jan 2	25 Feb 28	14⅞ Sep	18⅜ Mar
-- --	14⅞ 15½	14¾ 15	15 15⅛	15⅛ 15½	15½ 15⅞	6,100	Bath Iron Works Corp	1	14½ Aug 17	22⅝ Mar 7	14¾ Aug	19⅜ Dec
-- --	*38 39	*38¼ 39	38¾ 39	39⅛ 29½	39¼ 39½	800	Bayuk Cigars Inc	No par	32½ Jan 19	40 May 31	25½ Feb	34½ Nov
-- --	42¼ 42¼	42 42	*41 42¼	42 42	42 42	800	Beatrice Creamery	25	36 Jan 23	44½ Jun 14	31 Jan	38 Dec
-- --	*108 110	*108 110	*108 110	*108 110	*108 110	---	$4.25 preferred	No par	106½ July 3	110 Jan 11	105½ Jun	111 Oct
-- --	10⅛ 10¾	10⅝ 10¾	10⅝ 11⅛	11¼ 12	11⅞ 12	4,600	Beech Aircraft Corp	1	9⅝ Apr 25	15¾ Jun 28	7¾ Jun	14¾ Dec
-- --	35¼ 35¼	35¾ 35¾	*35½ 37½	35¼ 35¼	36 36	70	Beech Creek RR	50	35 Aug 17	40¼ Jun 6	31 Jan	38 Dec
-- --	*116 118⅛	*116 118⅛	116 116	*116 118⅛	*116 117	100	Beech-Nut Packing Co	20	114 Jan 20	124 May 29	111¼ Jun	121 Nov

For footnotes see page 895.

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NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES

Saturday Aug. 18 $ per share	Monday Aug. 20 $ per share	Tuesday Aug. 21 $ per share	Wednesday Aug. 22 $ per share	Thursday Aug. 23 $ per share	Friday Aug. 24 $ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest $ per share	Range Since January 1 Highest $ per share	Range for Previous Year 1944 Lowest $ per share	Range for Previous Year 1944 Highest $ per share
-- --	14⅜ 15	14⅝ 14⅝	*14¾ 15	15 15	15 15	800	Belding-Heminway	No par	12⅛ Jan 15	16¼ Jun 13	10⅛ Jan	13 July
-- --	16⅝ 17½	17⅛ 17½	17½ 18⅜	18⅜ 18⅞	19½ 20	14,500	Bell Aircraft Corp	1	12⅜ May 2	24½ July 2	10⅝ Apr	15¾ Jan
-- --	18½ 18½	18¼ 18¼	18½ 18½	18½ 19½	*19 19¾	700	Bell & Howell Co	10	18 Aug 7	21⅜ Jun 5	-- ---	-- ---
-- --	*103⅞ 105⅞	*103⅞ 105⅞	*103⅞ 105⅞	*103⅞ 105⅞	*103⅞ 106¼	---	4¼% preferred	100	105 July 17	108 Jun 2	-- ---	-- ---
-- --	49¼ 50¼	49¼ 50	50½ 51⅜	51½ 53	53 54	6,500	Bendix Aviation	5	47¾ Jan 6	55⅜ Mar 1	33½ Jan	49⅝ Dec
-- --	24 24⅛	24⅛ 24⅛	24¼ 24¼	24½ 24½	24½ 25	2,600	Beneficial Indus Loan	No par	19⅞ Jan 12	25 May 5	17 Jan	20⅞ Dec
-- --	*54 55	*54 55	*54 55	*54 55	*54 55	---	Pr pfd $2.50 div series '38	No par	54 July 5	56½ Jun 5	53¾ Nov	56½ Jan
-- --	22¾ 23¼	22½ 23½	23½ 23½	23½ 23⅝	23 23¾	2,400	Best & Co	1	22½ Aug 21	x26½ May 7	-- ---	-- ---
-- --	19½ 20¼	19 19¾	19⅜ 19¾	19⅞ 20¾	20¾ 21¼	11,700	Best Foods	1	17 Jan 22	21¼ Jun 2	15⅜ Jan	20¼ July
-- --	76⅛ 77¾	75¾ 77⅜	77¼ 77¾	77⅛ 79½	78½ 80	17,600	Bethlehem Steel (Del)	No par	65 Jan 2	82⅞ July 12	56¼ Jan	66⅝ July
-- --	138⅜ 138⅝	139 139½	*135 139	*135 139	*135 139	300	7% preferred	100	127 Jan 2	146 Jun 19	115⅜ Feb	130 Dec
-- --	*58 60	59 59	59¾ 59¾	60 61⅛	63 63	600	Bigelow-Sanf Carp Inc	No par	48 Jan 2	63 Aug 24	37¼ Feb	51½ Oct
-- --	26⅞ 27	26½ 26¾	26¾ 26¾	26¾ 26⅞	26¾ 27	2,100	Black & Decker Mfg Co	No par	23 Jan 2	29⅛ July 16	16½ Jan	25⅛ Aug
-- --	14⅛ 14⅝	14⅜ 14½	14½ 14⅞	14⅞ 15⅛	15⅛ 15⅜	6,300	Blaw-Knox Co	No par	13⅛ Jan 22	16⅜ Jun 26	7¾ Jan	15 Dec
-- --	23¾ 24¾	*23½ 24	*23½ 24¾	*23½ 24¾	*23½ 24½	500	Bliss & Laughlin Inc	5	20¼ Jan 26	26 Jun 21	16 Jan	22½ Dec
-- --	22 22¼	*21½ 22¼	*21½ 22½	22¼ 22½	*21¾ 22¾	240	Bloomingdale Brothers	No par	18½ Jan 23	23¼ May 29	14¼ Mar	20 Dec
-- --	*109 112½	*109 112½	*109 112½	*109 112½	*109 112½	---	Blumenthal & Co preferred	100	x108½ Mar 26	111¾ Jun 14	93½ Mar	109 Oct
-- --	20⅛ 21¼	20⅜ 21⅜	21¼ 22¾	22¾ 23½	23 23½	27,600	Boeing Airplane Co	5	17¼ Apr 24	29⅜ Jun 27	12⅝ Jun	19⅜ Nov
-- --	56½ 57½	56½ 57	57¾ 57¾	58⅛ 58⅛	58 59	1,900	Bohn Aluminum & Brass	5	49½ Jan 2	61⅜ Mar 8	45 Jan	52⅞ Jun
-- --	105⅛ 105⅛	*105⅛ 106	*105⅛ 106	105 105⅛	104 105	160	Bon Ami Co class A	No par	95 Feb 19	106 Aug 10	88½ Apr	98 Dec
-- --	58 58	*56½ 58½	*56½ 58½	*57 58½	*57 59	30	Class B	No par	52½ Apr 3	59½ July 12	46½ Jan	55¼ Sep
-- --	27½ 28	27⅝ 28	28¼ 29	29 30½	31½ 32¼	9,900	Bond Stores Inc. (new)	1	24⅞ July 20	32¼ Aug 24	-- ---	-- ---
-- --	*127 138	*129 138	*134 138	138 142	148 151	800	4½% preferred	100	114 Jan 3	151 Aug 24	109⅞ May	117 Oct
-- --	39⅝ 39⅞	39⅝ 39⅞	39⅞ 39⅞	39¾ 39⅞	39¾ 40	7,400	Borden Co (The)	15	33½ Apr 5	40 Aug 24	28¾ Jan	34⅝ Dec
-- --	41 41¾	41¼ 41½	41⅜ 41¾	41⅞ 43⅜	43⅛ 43¾	6,800	Borg-Warner Corp	5	36½ Apr 5	44¼ May 8	34½ Jan	41⅞ July
-- --	5½ 6	5½ 5¾	6⅛ 6⅜	6¾ 6⅞	7 7	2,500	Boston & Maine RR (assented)	100	5¼ Apr 5	10¾ Jun 18	3⅜ Jan	7¼ July
-- --	46½ 46½	45½ 46	46 46	46½ 46½	47 47	800	Bower Roller Bearing Co	5	42¼ Jan 24	x50 Mar 8	37½ Jan	45 Oct
-- --	19¾ 21	19⅞ 20½	20½ 20⅞	20½ 22½	21⅜ 22½	8,800	Braniff Airways Inc	2.50	17¾ Mar 9	26¼ July 2	12¾ Jan	21⅞ Aug
-- --	*51½ 52⅛	*51½ 52⅛	*51½ 52⅛	x51½ 51½	*51½ 52⅛	300	Brewing Corp. of America	15	47 Jan 15	52 July 6	40⅞ Feb	53 Oct
-- --	12 12½	12⅛ 12⅜	12¼ 12⅜	12¼ 12½	12⅜ 12⅝	7,700	Bridgeport Brass Co	No par	10¾ Mar 27	13¾ Jun 26	8⅞ Jan	12¾ July
-- --	41 42¼	41⅛ 42	42⅛ 42⅜	42¾ 44	43¾ 45	8,300	Briggs Manufacturing	No par	37⅜ Mar 27	44⅞ May 29	27 Jan	44⅜ Aug
-- --	*41¼ 42½	*41¼ 43	*41¾ 43	43½ 43½	43⅞ 46½	1,200	Briggs & Stratton	No par	40¼ Mar 27	47 Feb 20	39 Jan	50 July
-- --	*50 51	50½ 50½	51 51	51 52	55 55¾	1,000	Bristol-Myers Co	5	49⅞ Jan 17	55¾ Aug 24	40¼ Jan	53½ Oct
-- --	108 108⅜	108 108¼	*108¼ 108½	108¼ 108¼	108½ 108½	220	3¾% preferred	100	106 July 26	108½ Aug 24	-- ---	-- ---
-- --	26⅞ 27⅛	26 26¾	26¼ 26¼	26¼ 26¼	26¾ 27⅞	3,400	Brooklyn Union Gas	No par	21 Jan 2	32⅛ May 7	14⅜ Jan	22¼ July
-- --	*53½ 55	*53½ 55	*53½ 54	53½ 53½	*54 55	100	Brown Shoe Co	No par	45 Jan 2	59⅛ Jun 26	39¾ Jan	49¼ Dec
-- --	26¾ 27	26¾ 27¼	27 27	27½ 28	28¼ 28½	1,900	Bruns-Balke-Collender	No par	23¾ Jan 25	29½ Apr 24	17¼ Jan	25⅜ Dec
-- --	14¼ 14½	14⅛ 14½	14¼ 14⅝	14¾ 15	15¼ 15¾	4,800	Bucyrus-Erie Co	5	12¾ Mar 27	17⅜ Jun 23	8⅛ Jan	14 Dec
-- --	123 124½	125 125	*123 125	*123 125	*123 125	150	7% preferred	100	120 Jan 22	125 Jan 5	116 Jan	129 Dec
-- --	14⅝ 15⅜	14½ 15⅛	15 15¼	15¼ 15¾	15⅝ 16¼	26,900	Budd (E G) Mfg	No par	10⅛ Jan 2	17 Jun 26	5⅞ Jan	12½ July
-- --	87¾ 91	89 90	88¾ 89½	89¾ 91⅛	91⅞ 92⅜	1,040	$5 preferred	No par	74⅜ Jan 2	92⅜ Aug 24	47½ Jan	77½ Dec
-- --	15¾ 16⅛	15¼ 15⅞	15⅝ 16	16 16½	16½ 16¾	5,800	Budd Wheel	No par	10 Jan 2	18¼ Jun 26	7¼ Apr	11⅜ Jun
-- --	*26¾ 27½	*26½ 28½	*27 28	28 28⅞	29 29	600	Buffalo Forge Co	1	22½ Jan 3	30 Jun 16	17 Jan	22½ Dec
-- --	22⅛ 23	22 22¼	22¼ 22⅞	24 24	24¼ 24⅝	2,300	Bullard Co	No par	18¾ Jan 22	25⅞ Jun 26	16⅝ Sep	20⅞ Dec
-- --	55 57	55 55¼	56½ 57½	58 58	*58½ 60	1,100	Bulova Watch	No par	47½ Jan 24	68 Jun 25	31 May	49⅜ Dec
-- --	23¾ 24⅛	24¼ 24¾	24¾ 25⅛	25 25⅜	24¾ 25¼	8,600	Burlington Mills Corp	1	20⅜ Apr 6	25½ Jun 1	-- ---	-- ---
-- --	16¼ 17⅛	16¼ 16⅞	16⅝ 17	16¾ 17	17 17¼	8,800	Burroughs Adding Mach	No par	13⅞ Jan 2	18⅛ May 17	12⅛ Jan	15⅝ Jun
-- --	8⅝ 9	8½ 8¾	8½ 8½	8¾ 8¾	8¾ 8¾	3,300	Bush Terminal	1	7¼ Mar 28	10½ Jun 27	4 Jan	9⅝ Dec
-- --	78½ 80	79 79	*78½ 80	77½ 78½	*76½ 78½	90	6% preferred	100	77½ Aug 23	85 July 13	54 Jan	83 Dec
-- --	61¾ 63	*61 63	*61 64	*61½ 63½	*61½ 63½	40	Bush Term Bldg 7% preferred	100	59¼ Mar 27	72¼ Jan 3	43½ Apr	70½ Dec
-- --	17⅞ 18½	17⅞ 18	18 18¼	18⅛ 19	18⅞ 19⅛	3,000	Butler Bros	10	14⅝ Jan 6	19⅞ May 9	8⅞ Jan	15⅝ Dec
-- --	*106 108	106¾ 106¾	*105 107	*106 107	*106 107	100	4½% preferred	100	105¾ July 26	109¾ Jun 12	-- ---	-- ---
-- --	3⅝ 3¾	3½ 3½	3⅝ 3⅝	3⅝ 3⅝	3⅝ 3⅝	900	Butte Copper & Zinc	5	3⅜ Jan 2	4¼ Jun 19	2⅞ Apr	3⅞ July
-- --	17 17¾	17 17	17¼ 17¼	17¼ 17½	17½ 19	2,500	Byers Co (A M)	No par	15 Jan 22	20⅞ Mar 6	12½ Apr	17⅜ Dec
-- --	88 90	87 88	*87⅜ 89	87 90	90 90½	490	Participating preferred	100	87 Aug 21	101½ Feb 28	67½ Jan	96 Dec
-- --	25 25½	*24½ 25½	25¼ 25¼	24½ 25⅜	24¾ 25	1,000	Byron Jackson Co	No par	22¼ Mar 26	27¼ Jun 23	20 Apr	25 Sep

C

Saturday Aug. 18 $ per share	Monday Aug. 20 $ per share	Tuesday Aug. 21 $ per share	Wednesday Aug. 22 $ per share	Thursday Aug. 23 $ per share	Friday Aug. 24 $ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest $ per share	Range Since January 1 Highest $ per share	Range for Previous Year 1944 Lowest $ per share	Range for Previous Year 1944 Highest $ per share
-- --	30½ 31	30½ 30½	30⅝ 30⅝	31¼ 31¾	32 32	1,400	California Packing	No par	27½ Jan 3	34 Apr 18	24⅝ Jan	30⅝ July
-- --	54½ 54½	*53⅝ 55	*54½ 55	54 54	54½ 54½	40	5% preferred	50	53 Jan 20	56 Apr 17	53¾ Feb	57 Nov
-- --	1½ 1¾	1½ 1⅝	1½ 1⅝	1½ 1⅝	1⅝ 1¾	5,900	Callahan Zinc-Lead	1	1¼ Jan 2	2 Feb 23	¾ Jan	1¼ Jun
-- --	6⅜ 6⅝	6⅜ 6½	6½ 6½	6½ 6½	6½ 6¾	5,800	Calumet & Hecla Cons Copper	5	6¼ Apr 4	9 Feb 23	6 May	7⅜ Dec
-- --	24½ 25½	23⅜ 24¼	24⅜ 24¾	25½ 25⅞	25¾ 26½	5,600	Campbell W & C Fdy	No par	20 Mar 26	26½ Aug 24	15¼ Jan	21⅞ July
-- --	34 34	34 34	34½ 34¾	35 35½	35¾ 36	3,200	Canada Dry Ginger Ale	5	31 Jan 24	38⅝ Apr 28	23¼ Feb	35¼ Dec
-- --	*117 118½	118¼ 118½	117¾ 117¾	*117¼ 118	118 118½	260	$4.25 preferred	No par	113⅜ Feb 8	118½ Mar 17	-- ---	-- ---
-- --	*47¼ 47¾	48 48	47½ 47½	*45 48	*47 48	30	Canada Southern Ry Co	100	47 Jan 4	53 Apr 24	33¾ Jan	47½ Dec
-- --	14⅛ 15⅛	14 14¾	14¾ 15	14⅞ 15½	15½ 15⅞	47,700	Canadian Pacific Ry	25	10¾ Jan 23	19½ Jun 26	8⅜ Jan	12⅝ July
-- --	*54 55	54 54	*53½ 55½	*53½ 55½	*54 55½	100	Cannon Mills	No par	48½ Jan 2	57 Jun 5	42⅝ Apr	51½ July
-- --	13 13	*12½ 13	*12½ 13	13 13¼	13½ 13¾	1,900	Capital Administration class A	1	11 [illegible] 5	15¾ Feb 20	6⅞ Feb	11½ Dec
-- --	*54¼ 55	*54¼ 55	*54 55	*54½ 55	54¼ 54⅜	50	$3 preferred A	10	52 Mar 26	55½ Mar 1	43¼ Jan	54½ Dec
-- --	*120 121	120 120	121½ 122	*122 122½	122½ 122½	200	Carolina Clinch & Ohio Ry	100	116¾ Jan 2	130¾ May 2	97 Jan	119 Dec
-- --	34½ 34¾	34½ 34½	*34 34½	34½ 34½	34½ 34¾	1,300	Carpenter Steel Co	5	32 Mar 26	39⅞ Jun 28	27½ Jun	33⅛ Dec
-- --	25¼ 26	25¼ 25⅞	26 27	27¼ 27½	27¼ 28	5,200	Carrier Corp	10	21 Jan 22	30 May 1	18⅜ Oct	22⅜ Dec
-- --	*62½ 65	*64 67	*67 69	*67½ 70	68½ 68½	100	4½% preferred	50	61 Aug 1	74 May 7	56½ Nov	65 Dec
-- --	6¾ 7	*6⅜ 6¾	*6½ 6¾	6⅞ 6⅞	6⅞ 6⅞	500	Carriers & General Corp	1	5¼ Jan 2	7½ Jun 27	4 Jan	5¾ Oct
-- --	38¼ 38¼	38⅛ 38½	38½ 38¾	39¼ 40	40 40¾	2,000	Case (J I) Co	25	35⅞ Jan 26	44⅞ May 8	33 Apr	39 Mar
-- --	*158 163	*159 163	*159 163	*159 163	*159 163	---	Preferred	100	152 Jan 3	171 May 7	143½ July	152¼ Dec
-- --	62 64	63 64¼	64½ 64¾	64¼ 65	65¼ 65¾	4,200	Caterpillar Tractor	No par	47¾ Jan 22	69¼ Jun 27	44¼ Jan	54 July
-- --	49 50⅞	48¼ 49⅞	48½ 49½	49¾ 50¾	50⅝ 51¼	5,300	Celanese Corp of Amer	No par	37⅛ Jan 15	52½ Apr 25	31⅝ Apr	40⅛ Jan
-- --	106 106¼	105⅝ 105⅝	105½ 105½	106¼ 106¼	*106 106⅝	500	$4.75 1st preferred	No par	104⅞ May 15	110 Jun 5	96⅝ Jun	106 Dec
-- --	149 149	148½ 148½	147¾ 147¾	147½ 147½	147¼ 147¼	110	7% 2d preferred	100	127 Jan 2	153 Jun 14	113 Jan	129½ Nov
-- --	16⅝ 17¾	16⅝ 17	17 17½	17½ 17⅞	17¾ 18	7,800	Celotex Corp	No par	14⅝ Jan 2	18¼ May 7	11 Jan	15½ Jun
-- --	*20¾ 20⅞	20⅞ 21	*20¾ 21	21 21	20⅞ 21⅛	300	5% preferred	20	18½ Jan 5	21¾ Jun 13	17 Jan	19½ July
-- --	22 22¼	21⅝ 21¾	21¼ 21¾	21¼ 21⅝	21⅝ 21⅞	4,200	Central Aguirre Assoc	No par	20⅛ Apr 5	24⅛ Jan 10	19 Nov	23 July
-- --	6⅛ 6½	6 6¼	6⅜ 6¾	7 7	6⅞ 7	7,900	Central Foundry Co	1	4¼ Jan 2	7⅜ Jun 18	2⅝ Jan	4⅝ July
-- --	*110¾ 110¾	*110 110¾	110 110	*110⅛ 110¾	*110⅛ 110¾	60	Central Ill Lt 4½% preferred	100	109½ Jan 16	115¼ Feb 23	107 Jan	114 Sep
-- --	13½ 14½	*13¾ 14	14 14½	14¼ 15	*15 15¾	1,200	‡Cent RR of New Jersey	100	10⅝ Apr 13	20¼ Jun 18	8½ Apr	15 Mar
-- --	29½ 31	*29 30	*29¼ 30	*30 31	*30 32	300	Central Violeta Sugar Co		25 Mar 26	38 Jun 14	20¾ Apr	28⅜ Nov
-- --	*15¼ 15½	15½ 15½	16¼ 16¼	*15⅞ 16⅜	16⅛ 16⅜	400	Century Ribbon Mills	No par	10⅝ Jan 22	18 July 13	7¼ Jan	12½ Dec
-- --	34 34¼	33¾ 34¼	34¼ 35½	35¼ 35¾	35½ 35¾	5,100	Cerro de Pasco Copper	No par	33 Jan 24	38⅝ Feb 23	30½ Feb	37½ Jan
-- --	11⅝ 12¼	11⅝ 12⅛	12 12⅛	12⅛ 12½	12⅜ 12½	57,900	Certain-teed Products	1	7 Jan 24	12½ Aug 23	4⅝ Apr	9 Jun
-- --	164 165	164 164	164 *164	164 165½	166 166½	490	6% prior preferred	100	129 Jan 8	166½ Aug 24	57 May	134 Nov
-- --	21½ 22	22 22¾	*22¼ 23½	23½ 23½	*22½ 24	500	Chain Belt Co	No par	21¼ Mar 28	25 Mar 7	17½ Apr	23 Dec
-- --	*33½ 34	x33⅞ 34	*33⅝ 34	34 34½	34¾ 35⅞	1,600	Champion Pap & Fib Co	No par	28½ Jan 3	39 Jun 16	23 Jan	31¼ Dec
-- --	54 54	*53⅛ 56	*54 56	56 57	*58 60	300	Checker Cab Mfg	5	41 Jan 3	68 Jun 22	27⅞ Jan	46¾ July
-- --	*15½ 16	*15½ 16	*15½ 15⅞	15½ 15½	*15½ 16½	100	Chesapeake Corp of Va	5	14⅛ Jan 5	17¼ Jun 2	11 Feb	14⅛ Dec
-- --	49⅛ 50	49 49⅜	48⅜ 50	48⅝ 49⅝	49⅛ 49¾	23,100	Chesapeake & Ohio Ry	25	47⅝ Mar 27	54⅝ Mar 2	44 Apr	50⅝ Dec
-- --	6½ 7½	6¾ 7⅜	7½ 8	8 8½	8⅛ 8½	7,700	Chic & East Ill RR Co	No par	6⅛ Mar 26	12⅝ Jun 18	5¾ Sep	9⅛ Mar
-- --	17¼ 19⅛	17⅜ 18⅜	18⅛ 19	19¼ 19⅝	19½ 19¾	6,400	Class A	40	15½ Jan 22	26 Jun 18	11⅞ Jan	18⅝ Mar
-- --	7 7⅝	7⅜ 7¾	7¾ 7¾	7¾ 8¼	8¼ 8½	4,700	Chicago Great West RR Co	50	5⅞ Jan 22	12½ Jun 18	4½ Jan	7⅞ Mar
-- --	24½ 25½	24¼ 25	25¼ 25½	25⅝ 26	26 26	4,300	5% preferred	50	24 Jan 22	34¼ Jun 18	18 Jan	25⅜ Mar
-- --	32¾ 37¼	33 34⅜	34¼ 35½	34½ 36⅜	35⅝ 36½	27,000	Chicago & Northwest'n w i	No par	25¼ Jan 22	49½ Jun 26	21½ Apr	30¾ Nov
-- --	58 61	57½ 59¾	59½ 60¼	60 62½	62½ 63½	9,900	5% preferred w i	100	54⅜ Jan 22	76⅞ Jun 26	43½ Sep	65⅛ July
-- --	22⅝ 22¾	22½ 22¾	23 24	23⅝ 24	24 24⅞	6,500	Chicago Mail Order Co	5	19½ Jan 22	24⅞ May 29	15⅜ Feb	21⅝ Dec
-- --	23 24	22⅞ 23¼	23¾ 23¾	24⅛ 24½	24 24⅞	2,100	Chicago Pneumat Tool	No par	19⅞ Jan 2	27⅝ Mar 7	16⅛ Jan	21⅜ July
-- --	*53 53¼	*50 53¼	*50 53¼	53¼ 53¼	*52 54⅜	100	$3 conv preferred	No par	49 Jan 3	54¾ Apr 19	38¾ Jan	49½ Nov
-- --	57¼ 57¼	57¼ 57¼	*56½ 57½	*57¼ 57½	*57¼ 57½	70	Pr pf ($2.50) cum div	No par	54 Jan 4	58¾ Apr 16	47 Jan	57 Nov
-- --	*16½ 17½	16¾ 17½	*16⅝ 17¼	*16¾ 17¼	17¼ 17¼	300	Chicago Yellow Cab	No par	15½ Jan 3	19⅞ Jun 8	13 Jan	19¼ July
-- --	16⅝ 16⅝	16½ 16½	*16 17	*16¼ 17	*16½ 17	200	Chickasha Cotton Oil	10	16 Jan 4	18¼ Feb 23	14⅞ May	17⅛ Jun
-- --	6½ 6½	6½ 6¾	6¾ 7	6⅝ 6⅝	6½ 6⅞	2,000	‡Childs Co	No par	4⅝ Jan 2	8⅜ Feb 19	1⅜ Jan	6⅜ Oct
-- --	*31 32	*30½ 32	*30½ 32½	31 31	32½ 33	40	Chile Copper Co	25	29⅜ Jan 2	36½ Jan 18	24 May	30 July
-- --	112 113½	111⅝ 115	115¼ 116¾	116½ 121½	118¾ 122½	28,800	Chrysler Corp	5	91⅝ Jan 24	122½ Aug 24	77¾ Feb	98⅛ Jun
-- --	51¼ 53	52 52½	52¾ 54	53¾ 55¼	54⅜ 55	9,400	C I T Financial Corp	No par	42½ Jan 2	55¼ Aug 23	40⅛ Feb	50⅛ July
-- --	21⅛ 21⅛	21⅛ 21⅛	*21⅛ 21¼	21⅛ 21¼	*21¼ 21½	600	City Ice & Fuel	No par	20⅝ Jan 2	23¼ Jan 15	14¾ Jan	25⅛ July
-- --	38⅝ 39	*38⅝ 40	*39 40	41 41	41 41⅞	180	City Investing Co	No par	31 Jan 2	43½ Jan 18	25⅝ Nov	31⅝ Dec
-- --	105 105	*103 105	*103 105	*103 105	103 103	100	5½% preferred	100	98 Jan 2	105 Jun 19	95 Nov	96½ Oct
-- --	11⅛ 11⅛	10¾ 11⅛	10⅞ 10⅞	11 11	11⅛ 11⅜	2,000	City Stores	5	9⅝ Jan 27	13¾ May 18	6⅜ Jan	10⅞ Jan
-- --	53⅝ 54	*54 54¾	*54 55	55 57	56 56	1,000	Clark Equipment	No par	49 Jan 2	60 Mar 1	35¾ Feb	51 Dec
-- --	*175 200	*175 200	*175 200	*175 200	*175 200	---	C. C. C. & St. Louis Ry. Co.	100	170 Feb 20	186 Apr 19	148 Jan	185 Jun
-- --	*97 100	*97 100	*97 100	*97 100	97 97	10	5% preferred	100	89 Jan 26	105 May 15	76 Jan	90 Jun
-- --	110½ 111½	*110 110½	*110 110½	110½ 110½	*110½ 111½	70	Clev El Illum $4.50 pfd	No par	109¾ Jan 2	114½ Feb 27	110 Nov	115½ Jan
-- --	49 49	49¼ 49¼	50 50	*49½ 51	51 51½	900	Clev Graph Bronze Co (The)	1	44 Jan 22	54¾ May 14	37½ Apr	45¼ Jun
-- --	*107 108	*107 107½	*107 108	*107 108	*107 107½	---	5% preferred	100	107 July 10	110½ Apr 16	106 Mar	109 Jan
-- --	*98¼ 100	98¼ 98¼	*98¼ 100	*98¼ 100	*98⅜ 100	80	Clev & Pitts RR Co 7% gtd	50	93½ Jan 3	100 Jun 30	92 Jun	96 Aug
-- --	*56⅛ 59	*56⅛ 59	*56⅛ 59	*56⅛ 59	*56⅛ 59	---	Special gtd 4% stock	50	53½ Jan 17	57⅞ July 2	52½ Mar	53⅝ Oct
-- --	36 36	35¾ 37	37 37¼	37 37¾	37 37	2,900	Climax Molybdenum	No par	34¼ Jan 2	40¾ Mar 6	30⅞ May	38½ Mar
-- --	43 43¾	42¼ 42¾	42 42½	43 43½	43¾ 44½	4,600	Cluett Peabody & Co	No par	35⅞ Jan 5	44½ Apr 27	34½ Apr	39½ July
-- --	*148 149½	148 148	146 146	148 149½	*147½ 149½	50	Preferred	100	140 Apr 9	151 May 31	145 Feb	152 July
-- --	140¾ 141½	141½ 142	142 142	*141¾ 142	142¼ 142¼	2,400	Coca-Cola Co (The)	No par	130 May 31	142¼ Aug 24	111 Feb	146½ July
-- --	64 64¼	64¼ 64¼	64 64	64¼ 64¼	64 65½	760	Class A	No par	62½ Jan 2	65½ Aug 24	59½ July	67½ Jun
-- --	*1000 --	*1000 --	*1000 --	*1000 ---	*1000	---	Coca-Cola International Corp	No par	-- ---	-- ---	-- ---	-- ---
-- --	36 36⅛	35½ 35½	36 36	36⅜ 36⅜	37 37½	1,500	Colgate-Palmolive-Peet	No par	31⅛ Feb 2	37½ Aug 24	23½ Jan	33½ Dec
-- --	x42½ 42½	42½ 43	43 43	43½ 43⅝	*44⅛ 45	1,100	Collins & Aikman	No par	34⅜ Jan 2	45¼ Jun 16	25¾ Apr	38 Sep
-- --	*110 113	*110 113	110½ 110½	*110 111	110 110	160	5% conv preferred	100	110 Aug 24	115 Jan 9	109⅝ Feb	116 Dec
-- --	25¾ 26½	25⅜ 25¾	25¾ 26	26¼ 27	27 27⅜	3,600	Colo Fuel & Iron Corp	No par	23⅜ Jan 23	32⅜ Jun 19	14¾ Apr	26¼ Dec
-- --	37¾ 38½	36¾ 37½	38 38	39 40	40 40	780	Colorado & Southern	100	28 Jan 23	50¼ Jun 19	11¾ Jan	29½ Dec
-- --	30 32	29½ 30¼	30¼ 30¼	31 33½	32 33	1,130	4% non-cum 1st preferred	100	28¼ Jan 2	46⅝ Jun 20	12½ Jan	30 Dec
-- --	30 31⅛	*29 31	*28½ 30	30 32	31½ 33⅛	260	4% non-cum 2nd preferred	100	25¾ Jan 2	46¼ Jun 20	13 Jan	27¼ Dec

For footnotes see page 895.

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NEW YORK STOCK RECORD

Saturday Aug. 18 $ per share	Monday Aug. 20 $ per share	Tuesday Aug. 21 $ per share	Wednesday Aug. 22 $ per share	Thursday Aug. 23 $ per share	Friday Aug. 24 $ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE Par	Range Since January 1 Lowest $ per share	Range Since January 1 Highest $ per share	Range for Previous Year 1944 Lowest $ per share	Range for Previous Year 1944 Highest $ per share
		LOW AND HIGH SALE PRICES									
-- --	36½ 37¼	36½ 37	37 37	x36⅝ 37⅛	37⅜ 38	4,300	Columbia Br'd Sys Inc cl A 2.50	31 Mar 26	40½ Jun 26	26¼ Jan	35¾ Dec
-- --	37 37	*36¼ 37⅛	*36¾ 37¼	x37¼ 37¼	37⅜ 37½	700	Class B 2.50	31 Mar 27	40½ Jun 26	25⅞ Jan	35½ Dec
-- --	6¾ 7	6⅝ 6⅞	6¾ 6⅞	6⅞ 7	7 7¼	37,500	Columbia Gas & Elec No par	4⅛ Jan 2	8⅛ July 12	3⅞ Nov	5¼ Mar
-- --	105 105⅛	105 105	105 105¼	105 105	105 105	1,200	6% preferred series A 100	90¼ Jan 2	107 May 31	76 Jan	97½ Dec
-- --	101½ 103	*101½ 103	103 103	*101½ 103	*101½ 103	60	5% preferred 100	84 Jan 27	104 July 17	70 Feb	93 Feb
-- --	110 110	*108 110	109½ 109½	109 109	110 110	400	Columbian Carbon Co No par	95¼ Jan 9	125 Jun 13	84 Feb	98½ Dec
-- --	21¾ 21¾	21½ 21½	21¾ 21¾	22½ 23½	23¼ 23¼	900	Columbia Pictures No par	21 Jan 15	25⅞ Jun 14	16¼ Apr	23 Dec
-- --	*50 50½	*50 50½	*50 50½	*50 50½	*50 50½	---	$2.75 preferred No par	47½ Jan 24	51 Jun 13	39⅛ Jan	49⅝ Dec
-- --	44¾ 46¼	44¾ 46½	46⅜ 46⅞	47 48	47¼ 50	8,600	Commercial Credit 10	39 Jan 2	50 Aug 24	37½ Jan	43½ Jun
-- --	105⅛ 105⅛	*105⅛ 105⅝	*105⅛ 105⅝	*105⅛ 105⅝	*105⅛ 105⅝	100	4¼% conv preferred 100	104 July 30	108½ Apr 21	105 Feb	108 Oct
-- --	15½ 15⅞	15¼ 15½	15½ 16⅛	15¾ 16	16 16½	9,100	Commercial Solvents No par	15¼ Aug 21	18¾ Feb 16	14½ Apr	18⅜ Jun
-- --	1¼ 1½	1¼ 1⅜	1¼ 1⅜	1¼ 1⅜	1¼ 1⅜	37,400	Commonwealth & Southern No par	1⅛ Jan 2	1¾ Jun 26	⅞ Feb	1⅛ July
-- --	106¾ 106¾	105¾ 106¼	106¼ 107	106 106⅜	106¼ 107	3,100	$6 preferred series No par	99 Jan 24	109½ July 11	79 Jan	95⅞ Dec
-- --	30¼ 30½	30⅛ 30⅜	30 30¼	30⅛ 30½	30⅛ 30⅜	9,400	Commonwealth Edison Co 25	28¾ Jan 2	31⅞ Jun 26	24¾ Jan	29¼ Nov
-- --	38 38	*35½ 37	36½ 36½	*35½ 37	*36 37	300	Conde Nast Pub Inc No par	22 Jan 12	39½ Jun 16	8¾ Feb	26 Dec
-- --	28⅞ 29⅞	28¾ 29¼	29½ 29½	29¾ 30¼	30¼ 30¾	2,800	Congoleum-Nairn Inc No par	26¼ Mar 31	33½ May 5	21⅞ Jan	29¼ Dec
-- --	*34 34¾	34 34	*33¾ 34	*34 34½	*34 35	100	Consolidated Cigar No par	29½ Jan 2	38 Jun 28	20½ Jan	31 Dec
-- --	104 104¼	*103½ 104½	*103½ 105	*103½ 105	*103½ 105½	100	$4.75 preferred No par	101 Jan 2	104½ Mar 10	95½ Jun	103 Dec
-- --	4 4⅛	3⅞ 4	4 4	4⅛ 4⅛	4 4⅛	4,400	Consol Coppermines Corp 5	3¾ Mar 23	5¼ Jun 19	3½ Feb	4¾ July
-- --	*29⅜ 30	29 29½	28⅞ 29¼	28¾ 29½	29¼ 30	23,300	Consol Edison of N Y No par	24⅝ Jan 2	32⅜ Jun 25	21⅛ Feb	25¾ Oct
-- --	107½ 107½	107½ 107½	107¼ 107¼	107 107	106¾ 107	1,000	$5 preferred No par	x106½ Mar 28	109¼ May 23	102⅜ Jan	108⅝ Oct
-- --	*4⅝ 4¾	4⅝ 4⅝	4⅝ 4⅞	4¾ 5	5 5	1,600	Consol Film Industries 1	4½ Apr 24	6¼ Feb 2	2¾ Jan	6⅛ Jun
-- --	28½ 29	29½ 30	30½ 30⅞	30¾ 31	31½ 31¾	3,000	$2 partic preferred No par	27¾ July 27	33½ Jun 14	16⅝ Jan	30¼ Nov
-- --	11¾ 11¾	11⅝ 11⅝	*11½ 12	12 12	*11¾ 12	300	Consol Laundries Corp 5	11⅝ July 19	14¼ Mar 6	7¾ Jan	13½ July
-- --	36 36⅜	36 36¼	36½ 36½	36½ 36½	37 37⅜	2,000	Consolidated Natural Gas 15	31¼ Jan 3	40 Jun 21	24 Jan	32¾ Oct
-- --	18½ 19⅞	18⅝ 19⅜	19⅛ 20⅛	20¼ 21¼	20⅝ 21⅜	19,700	Consolidated Vultee Aircraft 1	17¼ Jan 24	26 Jun 28	11¼ Jan	20⅛ Dec
-- --	27⅝ 27⅝	27¼ 27¾	27¼ 27⅜	28 28	*27¾ 28	2,200	$1.25 conv pfd No par	25¾ Jan 2	29¾ Jun 28	18½ Jan	25⅝ Dec
-- --	18⅛ 19	17½ 18	19 19	18⅝ 19	19 19	1,600	Consol RR of Cuba 6% pfd 100	17½ Aug 21	26⅝ Jun 15	12 Aug	24 Dec
-- --	20½ 20½	*20 20½	20⅞ 20⅞	*20⅛ 20¾	20¾ 21	600	Consolidation Coal Co 25	18½ Jan 20	26⅝ Jun 21	14⅜ Jun	24 Dec
-- --	112⅛ 112½	113 113	112½ 113	112½ 112½	112½ 112½	300	Consumers Pow $4.50 pfd No par	108¼ Jan 24	115 Feb 23	102½ Jan	112 Nov
-- --	27½ 28⅜	28 28½	28½ 28½	*28½ 28¾	28¾ 28¾	1,200	Container Corp of America 20	26⅛ Apr 6	30⅞ Jun 4	20 Feb	29⅜ Dec
-- --	9½ 9⅞	9⅜ 9⅝	9½ 9½	9⅝ 9¾	9⅝ 10	4,600	Continental Baking Co No par	8¼ Jan 5	11⅜ Jun 13	7¾ Oct	10 Mar
-- --	98 99¼	*94⅞ 97¾	97⅝ 97⅝	99 99	*96 100	500	$5.50 preferred No par	93¾ July 30	100 Aug 9	-- ---	-- ---
-- --	44½ 45½	44¼ 45	44⅞ 45¼	x45¼ 46	46½ 47¼	6,000	Continental Can Inc 20	37½ Jan 2	47⅞ May 5	32½ Feb	43¼ Jun
-- --	*108⅛ 108½	108⅛ 108⅛	*107½ 108½	*108⅛ 108½	*108 108½	100	$3.75 preferred No par	106½ July 18	109½ Jun 5	-- ---	-- ---
-- --	12¼ 12⅜	12⅛ 12¼	12¼ 12¼	12⅜ 12⅜	12½ 12⅞	1,000	Continental Diamond Fibre 5	10⅝ Apr 6	14 Jun 22	10 May	13¼ Mar
-- --	49¾ 50¼	49 50	49⅛ 49½	48¾ 49	49½ 49¾	2,400	Continental Insurance 10	46 Jan 3	58 May 8	41⅞ Jun	49½ Dec
-- --	10¾ 11	10½ 11	10¾ 11	10⅞ 11¼	11⅛ 11¾	30,600	Continental Motors 1	8¾ Jan 2	12⅜ Jun 25	5⅛ Jan	9¼ Dec
-- --	30⅛ 30⅜	29⅝ 30	29⅝ 30	29⅝ 30⅛	30 30⅜	7,000	Continental Oil of Del 5	29⅝ July 27	36 Mar 1	26⅝ Sep	33⅛ Jan
-- --	33¼ 33¼	33⅞ 34	*34 36	*34 36	*34 35½	300	Continental Steel Corp No par	29½ Jan 2	37 Mar 7	24½ Apr	31½ Dec
-- --	17½ 17½	16¾ 17	17 17½	*17½ 18	18 18⅜	1,400	Cooper-Bessemer Corp No par	16 Jan 2	22 Jun 26	12¼ Aug	19¼ July
-- --	50 50	50 50	50½ 50½	50½ 50½	50 50	270	$3 prior preferred No par	47½ Feb 5	53 Jun 25	38⅛ Feb	48 Dec
-- --	15¼ 15¾	15⅝ 15⅝	15⅜ 15⅜	15½ 15¾	15½ 15¾	1,900	Copperweld Steel Co 5	12½ Jan 2	16⅞ May 29	10¾ Jan	13¾ July
-- --	52 52⅝	*52 52¾	*52 53	51⅞ 52¼	51½ 51¾	670	Conv pref 5% series 50	49½ Jan 16	53¾ Jun 28	47 Mar	52 July
-- --	17 17	17¼ 17¼	17¼ 17½	17¼ 17⅞	18 18⅜	2,100	Cornell-Dubilier Electric Corp 1	16⅝ Aug 9	22½ Jan 12	15⅞ Jan	25¼ July
-- --	55½ 55½	55 55	55⅛ 55⅛	55¼ 55½	55⅝ 56¼	130	Corn Exch Bank Trust Co 20	52⅛ Mar 27	60 Jun 26	44½ Jan	57 Dec
-- --	*30¼ 30¾	30 30¼	30¼ 30⅜	30⅜ 30¾	31 32	2,400	Corning Glass Works 5	30 Jun 30	35¾ May 21	-- ---	-- ---
-- --	*102⅝ 102¾	102¾ 102¾	*103 103½	*103 103½	103½ 103½	100	3½% preferred 100	101¾ Aug 6	105¾ Jun 5	-- ---	-- ---
-- --	62 62½	61½ 62	62 63	63 65	65¼ 65¾	3,600	Corn Products Refining 25	58¼ Jan 2	68¼ May 10	52⅛ Apr	61⅜ Oct
-- --	190 190	*189 191	*189 191	*189 191	191 191	40	Preferred 100	x182½ Jan 4	195½ Apr 3	173½ Apr	184¾ July
-- --	7¾ 7¾	7½ 7⅝	7⅝ 7⅝	7½ 7¾	7⅞ 7⅞	1,600	Coty Inc 1	6 Jan 2	9⅜ Jun 25	5 Jan	7¼ July
-- --	3¾ 3¾	3⅞ 4	*3¾ 4	*3¾ 4	3⅞ 4	600	Coty Internat Corp 1	3½ Jan 2	5 May 28	1⅞ Jan	5 Aug
-- --	33 34	32¾ 33⅜	33¾ 34¼	34 34⅞	34½ 36⅜	20,300	Crane Co 25	25¾ Jan 5	36⅜ Aug 24	18¾ Feb	27¾ Jun
-- --	--- ---	99¼ 99¼	99⅛ 99½	99½ 99¾	99¾ 99⅞	1,500	3¾% preferred 100	99⅛ Aug 22	99⅞ Aug 24	-- ---	-- ---
-- --	26 26⅜	26¼ 27	*26½ 27	27⅛ 27⅛	*27 28	700	Cream of Wheat Corp (The) 2	24 Jan 2	28½ Mar 5	20 Jan	25⅞ July
-- --	36½ 37¾	36½ 36½	37 37	35 36⅞	36 37½	800	Crosley Corp (The) No par	26¾ Mar 26	41 Jun 14	16¾ Jan	32 Dec
-- --	42 42	41¼ 41¼	41½ 41⅝	40¾ 41¾	41½ 41¾	2,100	Crown Cork & Seal No par	37 Jan 6	46¾ Mar 7	27¾ Feb	39 Aug
-- --	*47 47¼	47 47	47½ 47½	*47¼ 47½	*47¼ 47½	200	$2.25 preferred No par	47 Jan 18	51¾ Mar 7	45 Jan	49⅝ Aug
-- --	23 23¾	23⅛ 23½	23¾ 23⅞	23¾ 24	23⅞ 24⅝	5,700	Crown Zellerbach Corp 5	20⅜ Jan 22	25⅛ May 29	15½ Feb	22½ Dec
-- --	102¾ 103	*102⅛ 102¾	102⅛ 102⅛	*102½ 102⅝	102½ 102⅝	110	$5 conv preferred No par	102⅛ Aug 22	105 Feb 1	97⅛ Jan	105 Dec
-- --	38½ 40⅞	38¼ 39½	40¼ 40½	40½ 41¾	41½ 42⅜	6,200	Crucible Steel of Amer No par	35⅜ Jan 2	49¼ Jun 26	28 Jan	37¼ Nov
-- --	95 95⅛	95 95	*93 95	95 95	95 95	1,000	5% preferred 100	87½ Jan 2	103 Jun 28	69 Jan	89½ Dec
-- --	25½ 26¼	25 25½	25¼ 25½	*25½ 26½	*25½ 27	1,250	Cuba RR 6% preferred 100	25 Aug 21	34¾ Jun 18	20½ Jan	29⅞ Dec
-- --	18¼ 19	18¼ 18⅝	18½ 18½	18⅜ 18⅝	18⅝ 18¾	5,900	Cuban-American Sugar 10	16 Mar 26	x22⅜ Jun 14	11¾ Feb	19⅛ Dec
-- --	*145½ 150	*145½ 150	*145½ 150	*145 150	*145½ 150	---	7% preferred 100	145½ Jan 23	147 Jun 7	112 Jan	144 Dec
-- --	28⅝ 29½	*27¾ 29½	*27½ 29	29 29¼	29 29	1,000	Cudahy Packing Co 30	25⅞ Jan 2	34⅝ Jun 5	22¾ Jan	29½ Mar
-- --	*36 37½	*36 36	37½ 38½	38½ 38½	*38½ 40	300	Cuneo Press Inc 5	29¾ Apr 10	38½ Aug 22	22½ Jan	30⅞ Dec
-- --	107 107	*106 107½	107 107	*106 107	*106 107	20	4½% preferred 100	105 July 2	108½ Jan 19	101 Jan	109½ Nov
-- --	*34 35⅛	*34 35⅛	*34 35½	*34 35½	*34 35½	---	Cunningham Drug Stores Inc 2.50	28 Jan 31	38 May 18	-- ---	-- ---
-- --	15 16	15 15¾	15⅞ 16⅛	16¼ 16¾	16¼ 16⅝	40,200	Curtis Pub Co (The) No par	9 Mar 26	16¾ Jun 26	5⅛ Aug	11⅛ Aug
-- --	134 134	134 134	*134 135	134 135	*135 140	170	$7 preferred No par	122½ Apr 6	140 Jun 26	97 Apr	140 July
-- --	70 70¼	69 69⅜	69¼ 70¼	69¾ 70¾	70¼ 70½	2,000	Prior preferred No par	59¼ Jan 16	72 Aug 10	41 Apr	61½ Dec
-- --	5½ 5⅞	5½ 5⅝	5⅝ 5⅞	5¾ 6	5⅞ 6	36,400	Curtiss-Wright 1	5½ Aug 20	7½ Jun 28	4¾ Jun	7¾ Nov
-- --	18½ 19⅝	18½ 19	19 19¼	19¼ 20	19⅞ 20	7,200	Class A 1	18¼ Jan 2	24 Jun 28	14¾ Jun	19¼ Nov
-- --	*118 125	*118 125	*118 125	*118 125	*118 125	---	Cushman's Sons Inc 7% pfd 100	120 Mar 7	123½ Feb 21	114¾ May	127 Nov
-- --	27 27	*27 27¼	26 27¼	25⅞ 26½	26½ 26¾	3,200	Cutler-Hammer Inc No par	25⅜ Apr 6	30⅝ May 7	21⅛ Apr	28½ Dec
							D				
-- --	*15¾ 17	*15¾ 17	*15¾ 17	17 17	17 17	200	Davega Stores Corp 5	12⅛ Jan 12	19¾ Jun 5	6¼ Jan	13½ Nov
-- --	16¾ 16⅞	16½ 16⅞	16¾ 16⅞	17 17	17 17½	3,400	Davison Chemical Corp (The) 1	16¼ Jan 8	19⅞ Feb 8	13⅛ Jun	16¼ Oct
-- --	110½ 110½	*109¼ 110	*109¼ 110	109¼ 109¼	*109¼ 110¼	40	Dayton Pow & Lt 4½% pfd 100	108¾ Aug 10	113 Jun 15	109½ Dec	113½ Apr
-- --	39¼ 39¼	39¼ 39¼	39¼ 39¼	*38 39¼	39¼ 39¼	400	Decca Records Inc 1	33 Jan 9	48 May 5	21⅝ Jan	41⅛ Oct
-- --	40½ 42	40⅛ 41¼	41¼ 41½	42 43½	43¾ 44⅛	6,900	Deere & Co No par	39⅝ Mar 29	47½ May 5	36½ Apr	45⅞ Jun
-- --	35 36½	*34½ 35	34½ 34½	35 35	35 35	1,100	Preferred 20	34½ Aug 22	38⅝ Mar 26	32¼ Apr	36⅞ Oct
-- --	22½ 22½	22 22	*21½ 22	*21 22	22 22	500	Deisel-Wemmer-Gilbert 10	22 Aug 21	26¼ Feb 19	17½ Jan	22¾ July
-- --	38½ 41	38 39½	39¾ 40¾	40⅛ 42⅜	42½ 43¼	10,200	Delaware & Hudson 100	34¼ Jan 19	57½ Jun 18	17½ Jan	37⅜ Dec
-- --	9½ 10⅝	9⅝ 10⅛	10½ 11⅛	10⅞ 12½	12 12⅝	42,500	Delaware Lack & Western 50	7⅞ Mar 29	16⅜ Jun 25	5⅞ Jan	9⅞ Mar
-- --	22⅜ 22⅞	22½ 22⅝	22⅛ 22¾	22½ 22⅝	22⅛ 22½	8,800	Detroit Edison 20	21 Jan 2	23⅝ Jun 27	18½ Jan	21¼ Dec
-- --	*67 71	*67 71	71 71	*70 75	*70 75	50	Detroit Hillsdale & S W RR Co 100	67 Jan 31	74 July 11	52 Feb	65 Oct
-- --	54 56	53 54	54 54	54¼ 55	54½ 54½	770	Devoe & Raynolds A No par	36 Jan 23	59½ Aug 9	29¼ Jan	41¼ Oct
-- --	33 33	33¾ 34¼	33½ 34⅜	34¾ 34¾	35 35	1,100	Diamond Match No par	33 Aug 20	38½ Jan 3	28⅞ Jun	35½ Dec
-- --	44 44	*43½ 44¼	44⅛ 44⅛	*43¾ 44¼	*43¾ 44¼	300	6% partic preferred 25	40½ Jan 4	46½ Jun 28	38⅛ Mar	42 Sep
-- --	22 22	22 22½	23 23	23⅛ 23¾	23¾ 24	1,700	Diamond T Motor Car Co 2	16½ Jan 2	26¾ May 5	13¼ Jan	17½ July
-- --	51⅞ 52¾	50½ 51⅝	51¼ 51½	x51⅞ 52¼	53 54	4,100	Distil Corp-Seagr's Ltd No par	38 Jan 22	60 Jun 26	x27¾ Feb	38⅞ Dec
-- --	*105⅝ 107	*105⅝ 107	*105⅝ 106⅜	*105⅝ 106¾	106⅜ 106⅜	100	5% preferred 100	105 Jan 25	109 Mar 9	95 Apr	105 Dec
-- --	25¾ 26½	26¾ 26¾	*26 27⅜	27⅜ 27⅜	28 28½	1,000	Dixie Cup Co No par	17½ Mar 26	29 Jun 6	15¼ Jan	20¾ Sep
-- --	47 47	47½ 47½	*47 47½	47½ 47½	48 48	110	Class A No par	47 Mar 20	49 Feb 1	43¾ Jan	49 Nov
-- --	21⅛ 22	21¾ 22¼	22¼ 22¼	22⅝ 23⅜	23 23⅜	5,400	Doehler-Jarvis Corp 5	18 Jan 2	24⅞ May 4	-- ---	-- ---
-- --	23⅛ 23¾	22¼ 23	22⅝ 22⅝	23 23¼	23 23½	6,000	Dome Mines Ltd No par	22¼ Jan 2	26½ Feb 23	21½ May	27⅜ July
-- --	78¾ 80⅜	79¾ 81	81 81⅞	82 83	81½ 84	7,200	Douglas Aircraft No par	65 Mar 26	95¾ Jun 18	47 May	72½ Nov
-- --	134 135	*134 136½	*133½ 136	136 136	137 137	400	Dow Chemical Co No par	122⅞ Jan 4	143 May 9	114¾ Apr	131 Jan
-- --	*112½ 113	*112½ 113	*112½ 113	112½ 112½	*112½ 113⅛	100	$4 preferred series A No par	110½ Jan 2	114¼ Jan 17	106¾ Jan	113 Aug
-- --	28½ 29¼	28½ 29	28⅝ 29⅛	28⅞ 29½	29⅜ 30⅝	14,500	Dresser Industries 50c	27 Apr 6	33⅝ Jun 25	-- ---	-- ---
-- --	*16¼ 18	17½ 17½	17½ 17½	17½ 17¾	18 18¼	700	Dunhill International 1	12 Mar 21	19⅞ July 16	8¼ Apr	14⅜ Nov
-- --	*20 20½	*20½ 20¾	20½ 20½	20¾ 20¾	20¼ 20¾	700	Duplan Corp No par	20¼ Aug 24	25 Jan 5	11⅞ Feb	20¼ Dec
-- --	163 164	163½ 164	163½ 164	165 168	x168 170	5,000	Du P de Nemours (E I) & Co 20	155 Jan 2	172¼ May 4	137 Feb	162½ Jun
-- --	126 126	*125⅞ 126½	*125⅞ 126½	*125¾ 126½	126½ 126½	200	$4 50 preferred No par	125⅜ Jan 9	129 Feb 1	123⅞ Jun	138½ Dec
-- --	*114½ 116	*114½ 116	*115 116	115 115	*115 116	120	Duquesne Light 5% 1st pfd 100	113½ Aug 1	117 Mar 6	113 Dec	120¾ Jan
							E				
-- --	16⅞ 17½	16⅝ 17¼	16¾ 17	x16⅞ 17¼	17 17½	3,700	Eagle-Picher Co 10	13 Jan 22	19⅛ Jun 21	10⅝ Feb	14⅛ July
-- --	60¼ 61½	60¼ 61¼	62 62¼	62½ 63⅞	64 64¾	5,000	Eastern Airlines Inc 1	39¼ Jan 22	64¾ Aug 24	33 Apr	43 Dec
-- --	*20¼ 20¾	20 20½	20¼ 20¼	*20½ 21	21 21	600	Eastern Stainless Steel Corp 5	18¼ Jan 26	25¼ Jun 21	6⅞ Jan	25⅝ Dec
-- --	175 175½	175½ 176	176½ 177	178 179	179½ 180	2,100	Eastman Kodak Co No par	170 July 30	183¼ Apr 30	157 Feb	178 Dec
-- --	*192 194	*192 194	*192 194	*192 194	*192 194	---	6% cum preferred 100	185 Jan 6	200 Jun 2	175 Jan	195 Sep
-- --	55¾ 56½	*55¾ 56½	56½ 56½	56¾ 58½	58½ 59½	2,100	Eaton Manufacturing Co 4	49 Jan 22	61 May 7	41 Jan	52 Dec
-- --	26½ 26¾	26½ 26½	27 27	27 27⅛	27½ 28¼	1,700	Edison Bros Stores Inc 2	21¾ Jan 15	31 May 9	16¾ May	24½ Dec
-- --	24½ 24⅞	24¼ 24⅜	24½ 24¾	25 25⅛	25⅜ 26	2,400	Ekco Products Co 5	24 July 24	27¼ July 16	-- ---	-- ---
-- --	*106 107½	*106 107½	*106 107½	*106 107½	*105 106	---	4½% preferred 100	107 Aug 10	108 July 18	-- ---	-- ---
-- --	8¾ 8¾	8⅝ 8¾	8¾ 8⅞	8⅝ 8⅞	8¾ 8⅞	2,600	Elastic Stop Nut Co 1	8½ May 3	12½ Mar 1	8¼ Dec	15¼ Sep
-- --	57¼ 58¾	56¾ 58¼	58⅜ 60¼	62 63½	62 63	6,500	Electric Auto-Lite (The) 5	42⅞ Jan 20	63½ Aug 23	37½ Jan	45¾ Aug
-- --	14⅝ 15	15 15	14¾ 14⅞	14⅝ 15⅛	14⅞ 15¾	4,200	Electric Boat 3	14 Jan 20	18¼ July 10	10 Apr	15¾ Dec
-- --	*5¼ 5½	5¼ 5¼	*5¼ 5¾	5¾ 5¾	5½ 5⅞	600	Elec & Mus Ind Am shares	4⅞ Aug 7	7⅛ May 11	3⅝ Jan	6½ Oct
-- --	11 11⅝	10⅞ 11½	11½ 11¾	11½ 12	11⅞ 12⅛	25,200	Electric Power & Light No par	3⅞ Jan 2	13 Aug 10	3½ Nov	5½ July
-- --	121¼ 122	120½ 121½	121 121	123¾ 125	128 130	2,000	$7 preferred No par	109 Jan 3	132½ July 5	81½ Apr	114 Dec
-- --	114⅛ 114⅛	*112 114	*114 116	*115 117	117 117	300	$6 preferred No par	103 Jan 3	123¾ July 5	78 Apr	103½ Dec
-- --	45 45½	45 45½	45½ 46	46½ 46½	46½ 46½	1,400	Electric Storage Battery No par	43½ Aug 8	50⅞ Feb 16	39¼ Apr	47⅝ July
-- --	36¾ 36¾	*36¼ 37	37 37	36⅝ 37	37 37	700	El Paso Natural Gas 3	34¼ Mar 21	40 May 7	27¾ Feb	34¾ Nov
-- --	21½ 23¾	21¾ 23	22 22⅝	22⅝ 23¼	23 23¼	10,700	Emerson Electric Mfg Co 4	21½ Aug 20	29½ Jan 18	15 Sep	22¾ Dec
-- --	21⅝ 22½	21⅝ 22	22¼ 22½	22¾ 23	23⅛ 23⅝	3,600	Emerson Radio & Phonograph 5	20¼ Mar 27	25 Mar 6	-- ---	-- ---
-- --	72⅜ 72½	*70 72	72 72	*70 72⅝	72⅝ 72⅝	400	Endicott Johnson Corp 50	62 Mar 26	72⅝ Aug 24	57½ Jan	68⅞ Dec
-- --	*105 105½	*105 105½	*105 105½	105½ 105½	*105½ 105¾	70	4% preferred 100	104 July 25	107 Feb 26	101¼ Jan	108½ Jun
-- --	23⅞ 24⅝	23⅜ 24½	24⅜ 24¾	24¼ 24⅞	24¾ 25	12,000	Engineers Public Service 1	16 Jan 4	27¾ Jun 14	8¾ Jan	17⅞ Dec
-- --	*105 108	*105 108	*105 108	105 105	*105½ 105¾	60	$5 preferred No par	100½ Jan 5	106 July 16	87 Jan	104 Dec
-- --	105 106	*104 107	*104 107	*104 107	*103 105	40	$5½ preferred No par	101⅝ Apr 21	108 July 24	89 Jan	105 Nov
-- --	*106 110	*106 110	107½ 107½	*106 107½	*104 106	10	$6 preferred No par	104 Feb 1	109 July 12	92¾ Jan	107 Dec

For footnotes see page 895.

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NEW YORK STOCK RECORD

Saturday Aug. 18	Monday Aug. 20	Tuesday Aug. 21	Wednesday Aug. 22	Thursday Aug. 23	Friday Aug. 24	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1944 Lowest	Range for Previous Year 1944 Highest
$ per share	LOW AND HIGH SALE PRICES $ per share	$ per share	$ per share	$ per share	$ per share	Shares		Par	$ per share	$ per share	$ per share	$ per share
-- --	1¾ 1⅞	1¾ 1¾	1¾ 1¾	1¾ 1⅞	1¾ 1⅞	2,700	‡Equitable Office Bldg	No par	1 May 21	2⅞ Jan 20	⅜ Apr	1¾ Dec
-- --	13¾ 14⅞	14 15	14⅞ 15¼	15⅛ 15¾	15⅝ 15⅞	38,100	Erie RR common	No par	12½ Jan 12	20½ Jun 22	9⅞ Jan	14 Dec
-- --	72 73	69 71	70¼ 70½	71 73½	73½ 74½	2,900	5% pref series A	100	68½ Jan 19	84½ July 11	46⅝ Jan	70 Dec
-- --	*89⅜ 92½	*89⅜ 92	*89⅜ 92½	*89⅜ 92½	*89⅜ 92½	---	Erie & Pitts RR Co	50	86 Jan 27	89 Jun 7	78½ Feb	84½ Aug
-- --	13½ 14¼	13½ 13¾	13⅞ 14	14¼ 14⅜	14⅜ 14½	3,100	Eureka Vacuum Cleaner	5	11½ Jan 2	15⅞ Jun 12	6⅝ Apr	13½ Oct
-- --	20⅞ 22	21 21½	21¼ 21⅜	21¾ 23¾	22⅞ 23¾	12,400	Evans Products Co	5	15½ Jan 24	23¾ Aug 23	9⅞ Apr	17⅞ Dec
-- --	43½ 47¼	44 45¾	45½ 45⅞	45½ 47½	47¼ 49½	5,600	Ex-Cell-O Corp	3	42¼ Jan 24	57¾ Apr 28	21⅜ Jan	47⅛ Dec
-- --	*6 7	*6¼ 6¾	*6¼ 6¾	*6 6½	*6⅛ 6½	---	Exchange Buffet Corp	2.50	6 Jan 2	7¾ May 5	2⅞ Jan	6⅞ Dec
							F					
-- --	51 52½	50½ 51¼	51½ 51½	51½ 51½	51½ 51¾	2,800	Fairbanks Morse & Co	No par	42¾ Jan 2	57 May 8	33¼ Jan	44¾ Dec
-- --	27¾ 27⅞	27¼ 27½	27⅛ 27¼	28 28	28 28½	2,600	Fajardo Sug Co of Pr Rico	20	25⅛ Jan 4	33¾ Mar 7	21⅜ Jan	47½ Dec
-- --	15⅜ 16	15⅛ 15¾	15½ 15⅞	15½ 16	15¾ 16⅜	13,400	Farnsworth Televis'n & Rad Corp	1	12¾ Mar 26	16½ Jun 27	9¾ Jan	14⅜ Jan
-- --	21½ 21⅞	21½ 21⅞	21½ 22	22 23	22¾ 23	2,300	Federal Light & Traction	15	17 Jan 5	23 Aug 23	14⅝ Jan	17⅞ Dec
-- --	*108½ 110	*108½ 110½	*108½ 110½	*108½ 110½	*109 110½	---	$6 preferred	No par	104 Mar 28	109½ July 27	100 Jan	105 Aug
-- --	33½ 34¾	x32¾ 32¾	33¼ 33¼	34 34	34½ 34½	1,500	Federal Min & Smelt Co	2	25¾ Jan 2	38¾ Mar 7	19½ Apr	27½ Nov
-- --	*25½ 26½	*25½ 26	*25½ 26½	*25½ 26½	26½ 26½	100	Federal-Mogul Corp	5	23¼ Jan 5	32 May 7	17 Apr	24 Dec
-- --	11⅛ 11¼	11⅛ 11½	11⅜ 11½	11½ 11¾	11⅝ 12	6,000	Federal Motor Truck	No par	9⅜ Jan 22	13⅞ May 9	5 Jan	10⅜ Aug
-- --	35¾ 37	35¼ 35½	35¾ 36¼	36½ 37¼	36¾ 37¼	3,400	Federated Dept Stores	No par	28¼ Jan 23	38⅜ Jun 22	22⅝ Jan	32 Dec
-- --	*106½ 107½	106 106	*106½ 107½	105 105	105 105	220	4¼% conv preferred	100	103 Jan 22	107⅝ Apr 18	93 Jan	108 Dec
-- --	26 26¾	26⅜ 26⅜	26⅝ 27	27 27⅜	27¼ 27⅜	2,000	Ferro Enamel Corp	1	21¾ July 24	29¾ Jun 11	17 Jan	27⅞ Aug
-- --	*53½ 54	53¼ 53½	*53½ 54	53½ 54½	54½ 54¾	900	Fidel Phen Fire Ins N Y	10	50 Jan 2	60 May 4	45 Jan	53½ Nov
-- --	58⅜ 58⅞	58 59	58¼ 59	58¾ 59½	59¾ 60½	4,000	Firestone Tire & Rubber	25	53½ Mar 26	64 May 14	38¾ Feb	57¼ Dec
-- --	*106¼ 108⅝	107¼ 107¼	*107⅛ 108	*107½ 108⅛	*107½ 108⅛	100	4½% preferred	100	105¾ Apr 26	110½ Mar 3	103¾ Apr	109 Jun
-- --	47 47⅝	46⅞ 47⅜	47⅜ 48	47⅞ 48	47½ 48½	1,200	First National Stores	No par	42¼ Jan 2	51¾ Jun 11	35½ Jan	44 Aug
-- --	29⅛ 30	29 29⅜	29⅞ 30	30 30⅞	30⅝ 31½	8,100	Flintkote Co (The)	No par	23⅛ Jan 16	33⅜ May 8	18⅜ May	26¼ Jun
-- --	*108 110	108½ 109	*108 109½	*108 109	*108 109½	30	$4 preferred	No par	107 July 20	110 Jun 27	-- ---	--- ---
-- --	44½ 44½	*45 45½	*45 45½	45 45	*44¾ 45½	200	Florence Stove Co	No par	41 Jan 4	48½ May 16	34½ Jan	42¼ Dec
-- --	*38½ 40	*38¼ 40	*38 40	*39 40	40 40	100	Florsheim Shoe class A	No par	30¼ Feb 2	41 Jun 13	24⅞ Dec	33½ Dec
-- --	8 8	8 8	8 8	8⅛ 8¼	8¼ 8⅜	1,900	Follansbee Steel Corp	10	6¼ Mar 20	10⅜ Jun 26	5½ May	8⅝ July
-- --	59½ 59½	*59 61	*59 61	61 61	62 62	90	5% conv preferred	100	47½ Jan 24	75 Jun 26	43½ Aug	58¾ Mar
-- --	20 20	19¾ 20¼	20½ 20½	x20½ 20½	*20⅛ 20½	700	Food Fair Stores Inc	1	15¾ Jan 13	21⅜ Apr 25	11¼ May	16 Nov
-- --	59½ 60	*59½ 61	59½ 60	59¾ 60	60¾ 61¾	1,100	Food Machinery Corp	10	59½ Aug 20	80⅛ Jun 5	53½ Jan	69 Dec
-- --	32¾ 33⅜	32¼ 32⅜	33 33	33 33¾	34 34	1,300	Foster-Wheeler Corp	10	25 Jan 24	41⅝ Jun 15	16 Jan	29 Dec
-- --	*26⅛ 27	*26⅛ 26¾	*26⅛ 27	*26¼ 26½	*26⅛ 26½	---	6% prior preferred	25	25 Jan 4	27 July 2	20 Jan	25½ Dec
-- --	17 17	17 17	16¾ 16¾	16⅝ 16¾	16⅝ 17	1,500	Francisco Sugar Co	No par	14 Apr 10	19 Jun 15	13⅝ Jan	17⅝ Sep
-- --	*136 140	*135 140	*134 140	*134 140	135 135	20	F'k'n Simon & Co Inc 7% pfd	100	118 Mar 9	146 May 9	70 Jan	135 Dec
-- --	37 37¼	37½ 38	38 38	37¾ 38¾	38 38	1,100	Freeport Sulphur Co	10	34 Jan 5	41¾ May 7	30½ Jan	36⅜ July
-- --	49¾ 50½	50 50	50 50¾	50 51	51 51¾	1,800	Fruehauf Trailer Co	1	42½ Mar 26	53¾ Jun 2	29½ Jan	44⅞ Dec
-- --	117¾ 117¾	117¾ 117¾	*117¾ 118½	119 119	119½ 119½	470	4½% preferred	100	113 Jan 17	123½ Jun 4	103 Apr	116 Sep
							G					
-- --	*7¼ 8	a7⅜ 7⅜	*7¼ 7⅜	7⅜ 8¼	8¼ 8⅜	4,000	Gabriel Co (The) cl A	No par	6½ Jan 2	9⅛ Feb 27	2¾ Jan	7 July
-- --	6¼ 6½	6⅛ 6¼	6⅛ 6¼	6⅛ 6⅜	6⅜ 6½	5,200	Gair Co Inc (Robert)	1	4½ Jan 2	7¼ Jun 19	2⅞ Jan	5¼ July
-- --	17⅞ 17⅞	*17½ 17⅞	*17⅝ 17⅞	17⅞ 17⅞	18 18	500	6% preferred	20	16 Jan 6	18¾ Feb 20	12½ Jan	17¼ Dec
-- --	15½ 15½	*15¼ 16	*15¼ 15¾	*15½ 15⅞	15¾ 15¾	200	Gamewell Co (The)	No par	14¼ Apr 6	18¾ Jan 12	16⅜ Dec	18¼ Dec
-- --	*17½ 18½	17½ 17½	*17½ 18½	18 18½	18 18	500	Gardner-Denver Co	No par	16¾ Mar 9	20⅜ Apr 19	15⅝ Sep	18⅛ Jun
-- --	*66 68	*66 68	*66 68	*66 68	*66⅛ 68	---	$3 preferred	20	66⅞ Feb 16	76 May 16	62½ Oct	66 Nov
-- --	8⅝ 9	8⅝ 8¾	8¾ 9	9 9⅛	9¼ 9¼	6,000	Gar Wood Industries Inc	1	7½ Jan 2	9½ Jun 11	4½ Jan	7⅞ Dec
-- --	25 25	24⅞ 24⅞	*24¼ 24⅞	24¾ 25	25 26⅛	2,300	Gaylord Container Corp	5	23 Jan 2	31 Apr 27	13¼ Feb	23½ Dec
-- --	*58 60½	*58 60½	*57 59	59 59	*57 60	20	5½% conv preferred	50	58 Jan 2	64½ May 7	51 Jan	58½ Dec
-- --	14⅜ 14½	14⅛ 14⅜	14⅜ 14¾	14¾ 15¼	15⅜ 15⅝	4,300	Gen Amer Investors	1	12½ Jan 22	16¾ Jun 26	10⅛ Feb	16¼ Dec
-- --	*104½ 106	*104 105¾	*104 105¾	105¾ 105¾	*105½ 107½	100	$4.50 preferred	100	104¾ Apr 18	108½ Jun 18	-- ---	-- ---
-- --	51¼ 51¼	51 51	51½ 51½	52 52⅞	52½ 52¾	1,200	Gen Amer Transportation	5	49 Jan 31	56½ Jun 26	41¾ Apr	54¾ Oct
-- --	9½ 9⅞	9½ 9⅝	9⅝ 9⅝	9½ 9¾	9⅝ 9¾	3,000	General Baking	5	8¾ Jan 2	10¼ Mar 1	7¾ Jan	9⅜ July
-- --	*181½ 183	*181½ 183	181½ 181½	*181½ 184	*181½ 184	20	$8 preferred	No par	160⅜ Jan 2	183½ July 30	143 Feb	161 Nov
-- --	19 19⅜	18¾ 19	19½ 19½	20 20⅝	20⅛ 20¼	2,100	General Bronze Corp	5	17¼ Jan 22	26⅞ Jun 15	6¾ Jan	19⅝ Dec
-- --	9¾ 10	9½ 9⅞	9¾ 9⅞	10 10½	10¼ 10⅜	7,600	General Cable Corp	No par	6 Mar 21	12½ Jun 22	4⅜ Jan	7⅝ July
-- --	27½ 28¾	28 28	28½ 28½	28 29	29½ 29½	2,000	Class A	No par	19 Jan 22	37 Jun 22	11⅝ Jan	22½ Dec
-- --	130 131	128½ 128½	125½ 127	127 127	128½ 130	200	7% cum preferred	100	114¾ Jan 22	139 Jun 25	81¾ Jan	124 Dec
-- --	28¼ 28¼	27⅝ 27⅝	28 28½	28 28½	28⅞ 29½	1,200	General Cigar Inc	No par	27½ Mar 20	32¼ Jun 26	25¼ Apr	29½ July
-- --	*163¼ 166	163¼ 163¼	*161 163	*161 163½	*159 163	10	7% preferred	100	156½ Jan 4	172 May 31	140 Feb	155 Dec
-- --	43⅛ 44⅞	43½ 44¾	44⅝ 44⅞	44⅞ 45⅜	45¼ 46	23,100	General Electric Co	No par	37⅞ Jan 24	46 Aug 24	35 Feb	40⅜ Dec
-- --	44⅛ 44⅝	44 44⅛	44 45¼	44¾ 45	44¾ 45½	4,000	General Foods Corp	No par	40 Feb 1	48¾ Jun 5	40 Nov	43¾ July
-- --	4⅛ 4⅛	4⅛ 4¼	4⅛ 4⅛	4⅛ 4⅛	4⅛ 4¼	4,500	Gen Gas & Electric A	No par	3⅜ Jan 2	4¾ Jun 22	2¼ Feb	3½ Aug
-- --	*145 148	*145 148	*145 148	*145 148	148 148	60	$6 conv preferred series A	No par	134¾ Jan 4	148 Jun 22	115 Sep	140 Sep
-- --	*129½ 132	128½ 128½	*128 130½	*126¾ 128	*126¾ 128	200	General Mills	No par	113 Jan 6	139 Jun 28	102 Jan	120 Dec
-- --	-- --	-- --	-- --	43¼ 44¼	45 45½	1,000	New	No par	43¼ Aug 23	45½ Aug 24	-- ---	-- ---
-- --	127 127½	*126½ 128½	*127 128½	128 128	*127½ 128¾	100	5% preferred	100	127 Aug 20	134 Mar 6	128 Mar	134½ Nov
-- --	66 67⅛	66⅛ 67	66⅝ 67	67 69½	69½ 70⅛	33,700	General Motors Corp	10	62 Jan 22	70½ May 7	51¾ Feb	66 July
-- --	*127 128	128 128	127 127	*126¾ 128	-- --	200	$5 preferred	No par	125 May 3	131¼ Aug 6	125¾ Jan	130½ Oct
-- --	*60 1/32 60⅛	*60 1/32 60¼	*60 1/32 60¼	*60 1/32 60¼	*60 1/32 60¼	---	Gen Outdoor Adv A	No par	53 Jan 11	61¾ Jun 25	36¾ Jan	56¼ Nov
-- --	18 18⅛	17½ 17½	18 18⅜	18⅜ 19	18¾ 18¾	2,400	Common	No par	10 Jan 16	19¼ July 11	4⅞ Jan	13⅜ July
-- --	25¾ 25¾	25½ 26	25¾ 25¾	26 26¾	26½ 27¼	2,100	Gen Precision Equip Corp	No par	22⅜ Jan 2	30⅜ Mar 6	18⅞ Apr	23¾ Jun
-- --	13¼ 14	13¼ 13½	13¾ 14¼	14⅜ 14⅝	14½ 14¾	3,400	General Printing Ink	1	9½ Mar 27	16 Jun 20	6⅝ Jan	11½ Aug
-- --	108½ 108½	*108½ 110	*108½ 110	*108½ 110	*108½ 110	10	$4.50 series A preferred	No par	106¼ Feb 7	110 Mar 3	106 Oct	107¾ Nov
-- --	2¾ 2¾	2¾ 2¾	2⅝ 2¾	*2¾ 2⅞	2⅞ 2⅞	2,300	Gen Public Service	10c	1⅞ Jan 3	3½ July 2	1¼ Apr	2¼ July
-- --	31⅝ 32	30⅞ 31	30¼ 30⅝	31½ 32½	32¾ 33½	2,900	Gen Railway Signal	No par	28⅜ Jan 24	37 Mar 6	19⅞ Apr	31½ Dec
-- --	*134½ 137½	*134½ 137½	*134½ 137½	*134½ 137½	*134½ 137½	---	6% preferred	100	123 Feb 10	134½ Aug 3	112 Apr	124 Nov
-- --	4¼ 4¼	4¼ 4⅜	4¼ 4½	4⅜ 4⅜	4½ 4½	3,400	Gen Realty & Utilities	10c	3⅞ Jan 3	5¼ Feb 14	3¼ Nov	4¼ Oct
-- --	24⅝ 25¼	24 24¼	24¾ 24¾	*24¾ 25	25 25¼	2,500	General Refractories	No par	21 Jan 24	26⅝ Jun 26	19⅜ Apr	25⅞ July
-- --	22¾ 22¾	22¾ 22¾	23 23	23 23	23¼ 23¼	800	General Shoe Corp	1	19 Jan 22	24¼ Feb 27	14⅝ Jan	19¾ Nov
-- --	103¼ 104	101¼ 102	101¼ 101¾	101¾ 102½	103 103⅞	1,520	Gen Steel Cast $6 preferred	No par	99 Mar 26	116½ Jun 18	74½ Sep	110⅜ Dec
-- --	33 33	32¾ 32¾	33¼ 33¼	33½ 33½	33¾ 33¾	700	General Telephone Corp	20	25⅜ Mar 29	34⅝ Jun 16	22⅜ Jan	27 Dec
-- --	28 28	27½ 28½	28⅛ 28⅛	28¾ 28¾	29 29¼	1,300	Gen Time Instrument Corp	No par	27½ Aug 21	35½ May 22	19 Jan	31⅜ Dec
-- --	*107 110	*107 110	*107 110	*107 110	*107 110	---	4¼% preferred	100	106½ Apr 27	111 Mar 12	-- ----	-- ----
-- --	29 29¾	29 29¼	30 30	30 30	29⅞ 30⅞	2,700	General Tire & Rubber Co	5	26 Jan 2	32⅜ Feb 8	19¾ Feb	26⅜ Dec
-- --	*107½ 109	107½ 107½	*106 108	*106 108	107½ 107½	90	4¼% cum pfd	100	107 Jun 15	110 July 30	-- ---	--- ---
-- --	15¾ 16⅛	15½ 15⅝	15⅜ 15⅝	15¾ 16	16⅛ 16¼	4,400	Gillette Safety Razor	No par	13⅛ Mar 27	17¾ Jun 16	7½ Jan	16½ Dec
-- --	*95 98	*98 98¾	98¾ 98¾	*98 99	99 99	200	$5 conv preferred	No par	90 Mar 9	100¼ Jun 13	69 Jan	90¼ Dec
-- --	24¼ 25	24¼ 25½	25⅛ 25⅛	25½ 26	26 26½	3,900	Gimbel Brothers	No par	21 Jan 23	29 Apr 29	11⅛ Jan	22⅞ Dec
-- --	*98 99	*95 97½	*95 97½	*95 97½	*95 97½	---	$4.50 preferred	No par	x97 July 9	100¼ May 2	-- ---	-- ---
-- --	29½ 29⅞	29 29½	29½ 29¾	29⅞ 30¼	30¼ 30½	3,800	Glidden Co (The)	No par	25¼ Jan 2	32 May 10	18¼ Jan	25⅜ Dec
-- --	*53¼ 54½	*53¼ 54	*53 54¼	*53 54½	53 53	100	4½% conv preferred	50	52½ Jan 4	57 May 16	45 Apr	52 Aug
-- --	4⅛ 4⅜	4¼ 4½	4¼ 4⅜	4½ 4⅝	4⅝ 4⅝	2,500	‡Goebel Brewing Co	1	3¾ Jan 2	4¾ July 5	2¾ Jan	4⅛ May
-- --	*149⅞ 153	151 151	*149⅞ 151	*149⅞ 151	*149⅞ 151	40	Gold & Stock Telegraph Co	100	147¼ July 27	165½ Jan 12	85½ Jan	175 Dec
-- --	27⅝ 28½	27⅝ 28	28 28⅛	28½ 28⅞	28⅞ 29⅜	2,800	Goodall-Sanford Inc	10	25⅛ Feb 1	31⅜ Jun 25	-- ----	-- ----
-- --	57¾ 60⅛	57½ 58½	58⅝ 59¾	59½ 60¼	60 63	8,000	Goodrich Co (B F)	No par	53 July 27	63½ Jun 25	40 Feb	54⅜ Jun
-- --	103⅛ 103⅛	*102½ 103⅛	*102¼ 103	*103 103⅛	103 103	200	$5 preferred	No par	102 Apr 20	105¼ Mar 6	98 Jan	104½ Nov
-- --	52⅜ 53¾	52 52⅞	53¼ 53⅞	53⅞ 54¾	54¾ 56¾	7,100	Goodyear Tire & Rubb	No par	48 July 27	x57¾ Feb 15	36⅜ Feb	51⅝ Dec
-- --	110 110	*109½ 112	*110 112	*110½ 112	110½ 110½	300	$5 convertible preferred	No par	107¼ May 19	112½ Mar 8	104¼ Jan	112⅛ Jun
-- --	21¼ 22¼	20¾ 21½	22 22½	22½ 23¼	23¼ 23½	4,700	Gotham Hosiery	No par	12½ Mar 26	23½ Aug 24	8½ Jan	17¼ Oct
-- --	9⅞ 10⅞	9¾ 10½	10⅜ 10⅝	10¾ 11½	11½ 12	188,400	Graham-Paige Motors	1	5⅝ Jan 2	12 July 31	1¼ Jan	7 Aug
-- --	5⅛ 5⅛	5⅛ 5¼	5 5	5⅛ 5⅛	5⅛ 5⅛	1,100	Granby Consol M S & P	5	4⅝ Jan 2	6 Jun 20	3¾ Jan	5¼ July
-- --	*23⅜ 26	*24⅛ 26	*24⅛ 25	25¼ 25¼	25 25½	200	Grand Union Co	No par	18¾ Jan 3	25⅞ Aug 10	15¼ May	19¼ Dec
-- --	15⅛ 16	15⅛ 15⅛	15⅝ 15⅝	16 16⅛	16⅜ 16½	2,000	Granite City Steel	No par	14⅛ Jan 23	19½ Jun 5	9⅝ Feb	16 July
-- --	45¼ 46¼	45½ 46⅜	47 47	47¼ 47¾	47¾ 48	2,300	Grant (W T) Co	10	36½ Jan 22	54¾ Jun 22	32½ Jan	42½ Dec
-- --	16⅛ 16¼	16 16⅛	16 16⅛	16 16⅛	16 16⅛	3,500	Great Nor Iron Ore Prop	No par	14¾ Jan 2	17¼ Mar 1	14⅛ Dec	17¼ Nov
-- --	46 48⅜	46 47¾	47½ 48¼	48 49¾	49⅛ 49⅝	14,100	Great Northern Ry 6% pfd	No par	46 Aug 20	55¾ Jun 26	25⅞ Jan	49⅛ Dec
-- --	29½ 30½	29⅝ 30⅜	30⅝ 31	30⅝ 31	31⅜ 32¾	4,000	Great Western Sugar	No par	28⅛ Jan 2	32⅜ Jun 26	24⅜ Jan	30 Dec
-- --	*167 169½	168½ 168½	168½ 168½	*167 168½	168½ 168½	50	Preferred	100	161¾ Mar 16	175 May 25	143¾ Feb	163 Nov
-- --	*72 79	*72 79	*72 79	*72 79	*72 79	---	Green Bay & West RR	100	64 Jan 20	72 Jun 22	57 May	67 Feb
-- --	59½ 61½	58¼ 59	*58½ 60	59¼ 59¼	*58 59½	600	Green (H L) Co Inc	1	52¼ Jan 25	63⅞ Apr 24	43¼ Feb	55¾ Dec
-- --	24⅛ 25	24 24⅛	23¾ 24⅜	24 24⅜	24⅜ 24¾	11,700	Greyhound Corp (The)	No par	23¾ Jan 2	28¾ May 28	19⅛ Feb	24¼ July
-- --	105½ 105½	*105½ 106½	*104½ 107	*105 107¾	*105½ 107¾	100	4¼% preferred	100	104¼ Jan 12	108½ Mar 13	105¾ Dec	105⅞ Dec
-- --	30⅝ 31¾	31½ 33¼	33 34½	34½ 35½	34½ 35⅜	18,200	Grumman Aircraft Corp	1	28½ Jan 24	44⅛ July 2	11 Apr	32¼ Dec
-- --	6⅛ 6¾	6¼ 6½	6¾ 6¾	6½ 6¾	*6⅜ 6¾	2,600	Guantanamo Sugar	No par	5¼ Mar 26	8⅜ Jun 26	3⅝ Apr	6½ Aug
-- --	200 200	199 199	*190 192	*198 200	198 198	80	8% preferred	100	167 Jan 26	216½ July 13	123 Jan	189½ Dec
-- --	-- --	*197 --	*199 --	*197 --	*196 201	---	8% preferred ctfs	100	-- ------	-- ------	-- ---	-- ---
-- --	19⅛ 21⅝	18¾ 20⅞	20½ 21⅛	20½ 22¼	22 22½	22,200	Gulf Mobile & Ohio RR	No par	14⅜ Mar 27	30½ Jun 26	6¼ Jan	16¼ May
-- --	66 68	65⅝ 66½	*66½ 67	68 68	68½ 68½	1,800	$5 preferred	No par	58 Jan 23	82 Jun 14	33 Jan	62½ Dec
-- --	51 52	50⅛ 50½	50¼ 50⅜	50½ 51	51 51¼	5,000	Gulf Oil Corp	25	49½ Jan 6	57¼ Mar 16	42¼ Sep	50½ Dec
							H					
-- --	*33 36	*34 36	*34 36	*34 36	*34 36	---	Hackensack Water	25	33 Jan 2	39 Jun 22	27 Apr	33⅜ Dec
-- --	*26 27¾	*26 28	26½ 26½	26⅝ 27	*26⅜ 28	400	Hall Printing Co	10	20½ Jan 2	29 Jun 8	15¼ Mar	22¼ Dec
-- --	18¾ 18¾	18½ 18½	18½ 18½	18 18⅛	*18⅜ 18¾	3,100	Hamilton Watch Co	No par	15¼ Jan 2	22 Mar 19	11¼ Apr	16¼ July
-- --	103½ 103¾	103⅝ 103⅝	*103½ 103¾	*103½ 103⅝	103⅝ 103¾	400	4% conv. preferred	100	103½ Aug 2	104½ July 27	-- ------	-- ------
-- --	*107⅜ 110	*107⅜ 110	*107½ 110	*107½ 110	*107½ 110	---	Hanna (M A) Co $4.25 pfd	No par	107 Feb 28	110¼ Jan 12	102 Jun	109 Dec
-- --	21½ 22	20⅝ 21¼	21 21⅛	21¼ 21⅜	22 22⅛	1,700	Harbison-Walk Refrac	No par	18⅝ Jan 2	24 July 12	15½ Apr	21 July
-- --	*150 --	*150 --	*150 --	*150 ---	*150 ---	---	6% preferred	100	154 Feb 17	155 Apr 2	138 Jan	152 Dec
-- --	34½ 34½	33 33½	33⅞ 33⅞	34 34⅜	34¼ 36⅛	1,400	Hart, Schaffner & Marx	10	x30 Apr 9	37¾ May 28	-- ---	-- ---
-- --	9⅝ 9⅝	9½ 9⅝	*9¾ 9⅞	9⅞ 9⅞	*9⅞ 10	800	Hat Corp of Amer class A	1	7¾ Jan 4	10¾ Feb 16	5⅞ Jan	8⅞ Jun
-- --	*108½ 110	108⅜ 108⅜	107 108⅜	*105 107	*104 105½	100	6½% preferred (modified)	100	107 Jan 13	112 May 16	104¼ Jan	110 July
-- --	11 11⅛	11⅛ 11⅛	11¼ 11¼	11¾ 11¾	11⅛ 12½	8,100	Hayes Industries Inc	1	9⅜ Jan 4	14⅞ Jun 28	6½ Apr	9¾ Dec

For footnotes see page 895.

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NEW YORK STOCK RECORD

Saturday Aug. 18	Monday Aug. 20	Tuesday Aug. 21	Wednesday Aug. 22	Thursday Aug. 23	Friday Aug. 24	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1944 Lowest	Range for Previous Year 1944 Highest
	LOW AND HIGH SALE PRICES											
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares		Par	$ per share	$ per share	$ per share	$ per share
-- --	8¾ 9¼	8¾ 9¼	8¾ 9¼	9 9½	9⅝ 10⅛	23,800	Hayes Mfg Corp	9	6 Mar 26	11¼ Jun 21	2¼ Jan	8½ Sep
-- --	114¼ 115	115 115	*114 114½	114½ 114½	114 115	330	Hazel-Atlas Glass Co	25	108 Mar 13	118 Feb 8	99 Mar	112 Dec
-- --	*24 24⅞	23½ 24	*23½ 24	24 24	24⅝ 25	500	Hecht Co	15	20½ Jan 10	26½ Jun 25	20¼ Sep	22½ July
-- --	76 76	*75⅛ 77⅛	*75⅛ 77⅛	*75⅛ 77	*76 77	100	Helme (G W)	25	71½ Apr 2	80⅛ Jun 25	63¾ Jan	75¾ Feb
-- --	*185 --	*185 --	*183 --	*183 ---	*183 ---	---	7% non-cum preferred	100	170 Jan 10	189 Aug 9	160 Mar	170 Nov
-- --	25 25	24¾ 24¾	*25⅛ 26	26¼ 26¾	26½ 27¼	800	Hercules Motors	No par	22¾ Jan 22	31⅜ Apr 24	20½ Apr	27⅜ Feb
-- --	90 90½	90 90	90¾ 91½	93 93	94 95	1,300	Hercules Powder	No par	82 Jan 8	95 Aug 24	75 Apr	89 Jun
-- --	*136 137½	136 136	*134½ 137½	*134½ 136	*134½ 136	20	6% pfd-5% after Nov 15	100	130 Feb 15	138 July 20	128 Jan	134 Mar
-- --	*78 79½	78 78	*76⅝ 79	*76⅝ 79	*76½ 79	100	Hershey Chocolate	No par	72 Feb 15	80¼ July 16	63 Jan	73 July
-- --	133½ 133½	*130 134	*130 132	*134½ 136	*130 131¾	100	$4 conv preferred	No par	123 Feb 15	133½ Aug 20	114 Apr	125 Dec
-- --	21½ 21½	21½ 21½	21½ 21¾	*21¼ 22	*21¼ 22	600	Hewitt Rubber Corp	5	21½ Aug 20	21¾ Aug 22	-- ---	-- ---
-- --	*30 31½	*30 31½	*30½ 32	*30 31⅝	*30½ 31½	---	Hinde & Dauch Paper Co	10	25 Jan 25	32 Jun 28	19¾ Feb	25½ Aug
-- --	*23¾ 24⅝	24 24¾	*23⅝ 24¾	*23⅝ 25	*24 24¾	200	Hires Co (C E) The	1	23¼ Jan 2	29⅝ Feb 28	20¼ Jan	23½ Dec
-- --	*48 49½	*48 49	49 49	*48½ 49½	49¾ 49¾	200	Holland Furnace (Del)	10	41⅜ Jan 23	49¾ Aug 24	36¼ Mar	47¼ Sep
-- --	*17 18	17 17⅛	*17⅛ 18	*17 18	*17¼ 18	300	Hollander & Sons (A)	5	17 Aug 7	20¼ Feb 19	13⅜ Jan	21¼ Nov
-- --	28¼ 28¼	28 28	28½ 28¾	29 29¼	29⅛ 29½	900	Holly Sugar Corp	No par	17⅛ Jan 15	29½ Aug 24	13¼ Jan	19¼ Dec
-- --	50½ 52	50⅛ 50½	50¼ 50⅝	51 51½	51 52	4,000	Homestake Mining	12.50	42 Jan 2	60¾ Jun 26	39 Jan	47⅞ July
-- --	45 45¼	45 45⅛	45¼ 45¼	45¼ 45⅜	45¼ 45½	2,500	Houdaille-Hershey cl A	No par	44 Aug 2	48 Jun 23	42 May	45 Jun
-- --	21 21½	21 21⅛	20¾ 21	20½ 21¾	21⅛ 21⅞	6,700	Class B	No par	16⅜ Jan 2	23⅜ May 7	13¾ Jan	18⅜ Aug
-- --	26 26	25⅞ 26⅛	26 26⅜	*26⅛ 26½	26½ 26½	1,900	Household Finance	No par	25 Aug 2	28 Apr 3	-- ---	-- ---
-- --	108 108	*106 108¾	*106 108⅜	*106 108⅜	*106 108⅜	120	3¾% preferred	100	103½ May 21	109¼ July 9	-- ---	-- ---
-- --	80¼ 80¾	78¾ 78¾	79½ 79½	*78¾ 79¾	*78¾ 79¾	400	Houston Light & Power Co	No par	66⅜ Jan 2	85 Aug 6	63 Feb	70½ July
-- --	13½ 13⅞	12¾ 13⅜	13⅜ 13½	13⅛ 13¾	13¾ 14¾	11,500	Houston Oil of Texas v t c	25	12⅜ Jan 22	18½ Apr 20	7¼ Feb	13¼ July
-- --	36½ 37¾	36 36½	37 37	37½ 37½	38 38	1,200	Howe Sound Co	5	34⅞ Jan 20	43¾ Feb 21	30⅞ Feb	37⅞ July
-- --	4⅞ 5⅛	4⅞ 5	5 5⅛	5⅜ 5⅜	5⅜ 6	3,600	Hudson & Manhattan	100	2 Jan 16	7½ Jun 25	1⅜ Jan	2⅜ Jun
-- --	*14 14¾	*14 15½	15 15	15½ 15½	15½ 16	500	5% non-cum preferred	100	10 Jan 19	23¼ Jun 26	6 Jan	11½ Dec
-- --	27¼ 27¼	26¾ 27¼	27 27¼	27¼ 27⅜	27¼ 27⅜	3,300	Hud Bay Min & Sm Ltd	No par	26¾ Aug 21	32½ Feb 28	22⅜ Mar	28⅛ July
-- --	27½ 29⅛	28 29⅛	29 29⅜	29 30⅜	30⅜ 32½	46,000	Hudson Motor Car	No par	14¼ Jan 6	34 May 19	8¼ Feb	16½ Aug
-- --	5¾ 6⅜	5¾ 6	5⅞ 6⅛	6 6½	6¼ 6½	27,100	Hupp Motor Car Corp	1	3¾ Jan 2	6⅞ July 31	1⅜ Jan	6 Aug
							I					
-- --	35½ 35½	34½ 35¾	34½ 35	35 35	*35 36	1,300	Idaho Power Co	20	29⅛ Jan 3	37½ May 1	24 Feb	32½ Nov
-- --	29¼ 30⅝	29⅜ 30⅛	29⅝ 30⅜	29½ 31½	30¾ 31⅞	41,100	Illinois Central RR Co	100	19⅞ Jan 24	42¼ Jun 26	10½ Jan	23½ Dec
-- --	58¼ 59	55¾ 57	57 57	58 60	60 60	1,800	6% preferred series A	100	47½ Jan 30	76 Apr 28	25¼ Jan	56 Dec
-- --	84 84	*82 85	*82 85	*82 85	83 83	40	Leased lines 4%	100	72¼ Jan 24	91 Jun 25	46 Jan	77½ Dec
-- --	28½ 28½	28 28½	28 28½	*28½ 29½	*28½ 29½	180	RR Sec ctfs series A	1000	18¾ Jan 22	38 Jun 26	8 Jan	22 Dec
-- --	24½ 24¾	24 24½	24 24	23¾ 24	24 24¼	2,600	Indianapolis Power & Lt	No par	19½ Jan 2	26½ Jun 27	15¾ Apr	20¼ Oct
-- --	49 49¼	49 49	49 49¼	49½ 50⅝	50⅝ 52	2,700	Industrial Rayon	No par	39½ Jan 2	52 Aug 24	35¼ July	42¾ July
-- --	*103⅝ 104½	*103⅞ 104½	*103⅞ 104½	*103⅞ 104½	*103⅞ 104½	---	$4.50 preferred A	No par	104 Aug 1	109⅛ Mar 16	100 Jun	106½ Dec
-- --	120 120	118 118⅛	119 119	*117 119	*117 119	400	Ingersoll-Rand	No par	104½ Jan 2	122 Jun 15	88⅞ Jan	111¾ Nov
-- --	*171 175	*171 175	*171 175	*171 175	*171 175	---	6% preferred	100	166 Feb 26	174 Jun 9	158 Mar	165 Sep
-- --	91 91½	90⅝ 91	91 91	92 93	92 93	2,000	Inland Steel Co	No par	82 Jan 2	94 May 8	71¼ Feb	x87 Aug
-- --	12 12⅜	12 12	12 12	12 12½	12½ 12⅞	4,500	Inspiration Cons Copper	20	11⅝ Mar 26	14⅜ Mar 6	9¾ May	12¾ July
-- --	*8⅞ 9¼	9 9	*8⅞ 9⅛	*8⅞ 9¼	*8⅞ 9⅛	100	Insuranshares Ctfs Inc	1	8⅝ Jan 6	9¼ May 25	7½ Jan	8⅝ Oct
-- --	43 44	43 43	43¼ 43½	44¼ 45¾	45¾ 46½	2,000	Interchemical Corp	No par	37¾ Jan 25	50¾ Apr 27	29½ Apr	40¾ July
-- --	*106 106½	106½ 106¾	*106 106½	a106 106	106 106	130	4½% preferred	100	104¼ Jan 3	109 Apr 11	104 Nov	105½ Dec
-- --	7 7¼	6⅞ 6⅞	6⅝ 6⅝	6¾ 6¾	7 7⅛	1,100	Intercont'l Rubber	No par	6⅜ Mar 28	8⅛ Feb 6	6⅜ Jan	8¾ July
-- --	9¾ 10	9¾ 9⅞	9⅞ 10	9⅞ 10¼	10¼ 10⅜	6,400	Interlake Iron	No par	8⅞ Mar 26	11⅞ Jun 21	6⅝ Jan	10⅜ July
-- --	191 191	x188½ 188½	189 189	*191 193	*191 193	300	Int Business Machines	No par	173½ Jan 19	195⅛ May 19	154⅞ Feb	188 Nov
-- --	84½ 85	83½ 84½	84 84½	85 86	86 87	2,800	International Harvester	No par	74½ Mar 21	90⅞ May 7	67¾ Apr	82½ Dec
-- --	184 184½	184½ 184½	*184½ 185	184 184	184 184	160	Preferred	100	178½ Jan 4	187 Apr 27	165½ Jan	180¼ Dec
-- --	5⅛ 5⅛	5 5	5 5	4⅞ 5¼	5¼ 5⅜	6,300	Int Hydro-Elec Sys class A	25	2¾ Jan 23	6⅜ Aug 3	1¾ Jan	3⅞ Aug
-- --	21¾ 22⅛	21¼ 21¼	21½ 22	21½ 22¼	22¼ 22⅞	4,100	International Min & Chem	5	17 Jan 2	24¼ May 7	15⅛ Jan	18¾ Jun
-- --	*88 89½	*88 89½	*88 89½	*88 89½	*88 89½	---	4% preferred	100	75¾ Jan 2	88 Aug 2	65 Jan	80 Dec
-- --	6¼ 6¼	5¾ 6	5¾ 5¾	5¾ 6	6 6	1,100	International Mining Corp	1	5⅛ Jan 2	7⅜ Feb 1	4¼ Jan	6⅛ Jun
-- --	30¾ 31¾	30⅞ 31¼	31 31½	31⅜ 32	32⅛ 33	17,000	Int Nickel of Canada	No par	28½ Jan 24	36¼ May 8	25½ Apr	32¼ July
-- --	134 136	134 134	*132 135	*134 138	*134 136	90	Preferred	100	129 Feb 23	140¼ May 22	130 Jan	136 Oct
-- --	26½ 27½	26⅝ 27½	27⅛ 27⅝	27 28⅜	28⅛ 28⅝	18,300	International Paper Co	15	19½ Jan 26	30¼ May 29	13⅛ Feb	21⅞ Dec
-- --	97½ 97¾	97½ 97¾	97½ 97¾	97½ 97⅞	98 98¾	2,300	5% conv preferred	100	84¾ Jan 26	99⅞ July 16	66 Feb	94 Dec
-- --	13¼ 13½	13½ 13¾	14¼ 14¼	14¾ 14¾	14¾ 15¼	2,000	Inter Rys of Cent Am	No par	9½ Mar 26	19¾ Jun 21	7¾ Feb	12⅛ Jun
-- --	92½ 92½	92 92½	a92 92	93 95½	95 96	440	5% preferred	100	79 Mar 27	98 Jun 20	68⅞ Jan	92 Jun
-- --	*40 43⅜	*40 44	*40 44	*41 44	*40 44	---	International Salt	No par	41⅛ July 3	47¼ May 5	39½ Jan	47 Aug
-- --	41 41½	40¼ 41	40½ 40½	40½ 41	41 41¼	1,700	International Shoe	No par	39 Feb 2	42¼ May 31	35½ Jan	43 Sep
-- --	117 117	*114 118⅛	*115 120	*115 123⅛	*116 120	100	International Silver	50	92 Jan 2	134½ Jun 1	56¾ Jan	93 Dec
-- --	*135 145	*135 145	*135 145	*135 145	*125 145	---	7% preferred	100	137⅝ Ap. 19	139½ Jun 5	117 Feb	135 Oct
-- --	23⅞ 25¾	23½ 24⅝	24⅛ 24⅞	24⅝ 26⅜	25⅝ 26⅜	41,600	Intern'l Telep & Teleg	No par	18¾ Jan 2	31¾ May 4	11⅝ Jan	20 Dec
-- --	23¾ 25½	23⅞ 24⅛	24⅜ 24⅞	25½ 26	26 26⅜	7,500	Foreign share ctfs	No par	18⅞ Jan 2	31⅛ May 7	11¾ Jan	20¼ Aug
-- --	23½ 23¾	23½ 23¾	24 24	23¾ 24¼	24½ 25	1,600	Interstate Dept Stores	No par	17⅝ Jan 2	25¾ May 18	15 Apr	20¼ July
-- --	*23 24⅜	*23 24⅜	23½ 23½	*22¾ 24¼	*24 24½	100	Intertype Corp	No par	19½ Jan 24	26¾ Apr 24	15 Jan	20⅛ Dec
-- --	38 38¼	38 38	*37 38½	*37 38½	*37 38½	500	Island Creek Coal	1	36¾ Mar 27	41¾ Jan 9	29 Jan	45 July
-- --	*151 155	*151 155	*151 155	*151 155	*151 155	200	$6 preferred	1	145 Jan 12	150 May 16	138¼ Jan	144 Dec
							J					
-- --	38 38	*38 39½	40 40	40 40½	41¼ 41¼	400	Jewel Tea Co Inc	No par	34¾ Jan 22	42 Jun 25	27 Apr	38⅝ Aug
-- --	*109 112¼	*109 112¼	109¾ 109¾	*106 109¾	*106 109¾	---	4¼% preferred	100	109¾ Aug 22	114½ May 31	107¾ Jan	112⅛ Nov
-- --	123 124¼	122½ 122½	121½ 122½	x121½ 125	126¾ 128½	2,000	Johns Manville Corp	No par	101 Jan 2	128½ Aug 24	84⅝ Feb	105 Dec
-- --	-- --	-- --	118¼ 118¾	119 121	122 122	1,100	3½% preferred	100	118¼ Aug 22	122 Aug 24	-- ---	-- ---
-- --	38½ 38½	*38½ 39½	*38½ 39	*38½ 39	39 39	200	Johnson & Johnson	12½	31 Jan 25	40 Jun 18	30 Nov	34¾ Sep
-- --	112½ 112½	*111½ 112½	*111½ 112½	112 112	112 112	160	4% 2nd preferred ser A	100	109¼ May 31	112½ Apr 17	107¾ Sep	111 Dec
-- --	*120 --	*120 --	*120 --	*120 ---	*120 ---	---	Joliet & Chicago RR stamped	100	90 Jan 10	102 Apr 25	90 May	95 May
-- --	33½ 34⅞	33⅝ 34⅝	34½ 34⅞	34⅞ 35¾	35⅝ 36⅝	17,100	Jones & Laughlin Steel	No par	27⅛ Jan 24	39 Jun 26	20⅝ Jan	28 Dec
-- --	*93½ 95	93½ 93½	94 94	94 95	*95½ 96½	1,400	5% pref series A	100	79 Mar 27	98 July 16	58 Jan	80 Dec
-- --	103 103	*103¼ 105	*103 105	106 106⅜	107 107⅝	1,000	5% pref series B conv	100	91½ Jan 2	116⅛ Jun 26	66½ Jan	93 Dec
-- --	22¾ 23½	23 23¼	23¼ 23½	24½ 25½	26 26½	4,000	Joy Mfg Co	1	19⅜ Jan 9	30¼ May 9	10⅜ Jan	20⅞ Dec
							K					
-- --	26⅜ 26⅝	*26½ 27	26½ 26½	*26½ 27	*26½ 27	300	Kalamazoo Stove & Furn	10	20 Jan 3	28⅜ Mar 1	16½ Apr	21⅝ Aug
-- --	*118½ 122	*118½ 122	*118½ 122	*118½ 122	*118½ 122	---	Kan City P & L pf ser B	No par	117 Jan 3	124 Mar 26	117 Dec	124 Feb
-- --	19¼ 20¾	18½ 19⅞	19½ 20⅜	19⅞ 20⅞	20⅜ 21	13,300	Kansas City Southern	No par	13 Jan 22	29⅞ Jun 18	6½ Jan	14⅞ Dec
-- --	49 50	46 47½	*47 49½	47½ 47½	48½ 48½	600	4% non-cum preferred	100	34 Jan 22	59⅞ Jun 18	19¾ Jan	39⅜ Mar
-- --	20⅝ 20⅝	*20¼ 21	21 21	*21 22	*21⅛ 22	400	Kaufmann Dept Stores	1	18¾ Jan 26	22 Jun 7	13¼ Feb	20¼ Dec
-- --	33½ 35	33⅞ 33⅞	*34 35	*35 36	36 36	400	Kayser (Julius) & Co	5	23⅞ Jan 22	38½ Jun 28	17 Jan	x26 Aug
-- --	27¼ 27¼	*26⅝ 27¼	27¼ 27¾	27¼ 27⅞	27⅞ 28	1,000	Kelsey Hayes Wh'l conv cl A	1	22⅜ Jan 23	28¾ Feb 27	20 Jan	24¾ Jun
-- --	24½ 24¾	24½ 24½	24½ 24½	24¼ 25	24¾ 25¼	1,900	Class B	1	18¼ Jan 2	26 Jun 11	13⅛ Jan	19⅝ Jun
-- --	35⅞ 36¼	35⅝ 36	35½ 36⅛	36 36½	37⅛ 38⅛	18,600	Kennecott Copper	No par	35¼ Jan 24	40 Apr 24	29¾ Jun	37⅜ Dec
-- --	30⅜ 31	28¼ 28¼	27 27	28 28	28 28	1,600	Keystone Steel & Wire Co	No par	22⅞ Mar 10	32⅞ Aug 17	19¼ Jan	24 Dec
-- --	47½ 48	47½ 47½	48¼ 48¼	48½ 49¼	49¼ 49½	1,400	Kimberly-Clark Corp	No par	33⅜ Jan 8	49½ Aug 24	31½ Mar	42 Oct
-- --	11½ 12	*11⅛ 12	11¾ 11¾	11¾ 11¾	12 12½	1,100	Kinney (G R) Co	1	8⅜ Jan 15	15¼ Jun 28	3 Feb	9⅞ Dec
-- --	*79½ 82	*79⅛ 82	81 81	*79½ 82	80⅞ 81	120	$5 prior preferred	No par	72½ May 14	90 Jun 28	54½ Jan	78⅛ Dec
-- --	28 29	28¼ 28¾	28½ 28¾	29 29	29⅜ 29¾	2,500	Koppers Co Inc	10	28 Aug 1	34¼ Jan 3	32 Dec	34⅜ Dec
-- --	107 107	*106½ 107¼	107 107	107 107	107 107¼	190	4¾% preferred	100	107 Aug 9	112 Mar 5	108⅝ Dec	108⅝ Dec
-- --	x28 28¼	28 28⅜	28¼ 28¼	28½ 28½	28⅝ 29	2,600	Kresge (S S) Co	10	26 Mar 26	29 Jun 26	22 Feb	27½ Nov
-- --	*9⅛ 10¼	*9⅛ 10¼	*9⅛ 10⅜	*9½ 10⅜	*9½ 10½	---	Kresge Dept Stores	1	8¾ Apr 7	11 Feb 13	6¾ Jan	10¼ Oct
-- --	37¾ 38	*37 38	*37 38	38⅛ 38⅛	37¾ 38⅞	800	Kress (S H) & Co	No par	35¾ July 27	42¾ Jun 4	27¾ Jan	39 Dec
-- --	41¼ 41½	41 41	40½ 40½	40⅜ 40½	40⅜ 40¾	1,900	Kroger Grocery & Bak	No par	37 Jan 24	44⅛ May 7	31½ Jan	37½ Nov
							L					
-- --	5¼ 5½	5⅛ 5¼	5¼ 5¼	5⅛ 5⅜	5¼ 5⅜	16,700	Laclede Gas Lt Co	100	4¾ Apr 5	7¼ Feb 2	-- ---	-- ---
-- --	*33 33⅝	32⅝ 32⅝	33 33	33¼ 33¼	34 34	400	Lambert Co (The)	No par	31½ Jan 3	35⅝ Jan 19	26 Apr	x31½ Dec
-- --	-- --	-- --	-- --	26 26	*26 26¾	200	Lane Bryant (new)	No par	26 Aug 23	26 Aug 23	-- ---	-- ---
-- --	53 53	*52 54	*52½ 55	*52 55	55 55	200	Lee Rubber & Tire	5	47 Jan 22	55½ Jun 26	38 Apr	49¼ Dec
-- --	12¾ 13¼	12¾ 13	13 13¼	13⅛ 13⅜	12⅞ 13⅜	11,400	Lehigh Coal & Navigation Co	10	12 Jan 4	16¼ Jun 26	8 Jan	12⅞ Oct
-- --	33¾ 34⅞	34¼ 34¼	34¾ 34¾	34⅝ 35½	36 36¾	3,900	Lehigh Portland Cement	25	29⅛ Jan 24	37 Feb 20	21 Apr	31½ Dec
-- --	9 10	8⅞ 9¾	9⅞ 10⅛	10⅛ 11⅜	11⅛ 11⅜	26,100	Lehigh Valley RR	50	6½ Jan 30	17½ Jun 18	4¼ Jan	8⅛ Dec
-- --	2⅝ 2⅞	2⅝ 2¾	2¾ 2¾	2¾ 2¾	2¾ 2⅞	5,000	Lehigh Valley Coal	No par	2⅛ Mar 26	3¾ Jun 8	1¼ Jan	2⅝ Dec
-- --	40 41	40½ 41	41⅛ 41⅛	*42 43	43½ 43½	1,300	6% conv preferred	50	35⅝ Jan 22	50¼ Jun 8	15⅜ Feb	39¼ Dec
-- --	39¾ 41⅛	39¼ 40	40 41	41 41⅜	41⅛ 42	3,700	Lehman Corp (The)	1	36⅞ Jan 22	47 Jun 16	29⅝ Jan	38⅝ Dec
-- --	22¼ 22¾	22½ 22½	23¼ 23¼	*22¾ 23½	22¾ 22¾	600	Lehn & Fink Prod Corp	5	20⅛ Jan 3	24 Jun 26	18¼ Jan	21⅞ Jun
-- --	18⅛ 19⅝	18½ 19	18¾ 19	19¼ 20⅛	20¼ 20⅜	6,100	Lerner Stores Corp (new)	No par	17¼ Jan 22	21 Jun 5	17½ Dec	19¾ Dec
-- --	59 59	58½ 58¾	59 60	x60 62	61½ 62¼	5,000	Libbey Owens Ford Glass	No par	51½ Jan 24	65 May 5	42 Jan	53⅞ Aug
-- --	8⅝ 8⅞	8½ 8⅝	8½ 8⅝	8⅝ 8¾	8¾ 8⅞	16,400	Libby McNeill & Libby	7	7¾ Jan 2	9½ Apr 17	6⅝ Apr	8½ July
-- --	*53½ 55	53½ 53½	*53⅜ 55	*53⅜ 55	55 57	300	Life Savers Corp	5	47½ Mar 28	57 Aug 24	39 Jan	49½ Dec
-- --	94 94¼	*93 95	*93 96	*93 96	95¾ 95¾	300	Liggett & Myers Tobacco	25	78 Jan 2	95¾ Aug 24	68¼ Jan	83¼ Jun
-- --	95 95½	94½ 94¾	95 95½	95½ 95¾	95¾ 95⅞	1,500	Series B	25	78 Jan 3	95⅞ Aug 24	67½ Jan	86½ Jun
-- --	*185 187	185 185	185 185	*183¼ 187	186 186	100	Preferred	100	181 Jan 5	195¼ Apr 25	174½ Jan	182 Nov
-- --	*33½ 36	*33½ 36	*35 36	36 36	37 37	200	Lily Tulip Cup Corp	No par	32 Mar 28	39 Jun 15	26⅜ Feb	32½ Dec
-- --	49½ 50¾	50 50	50 50¾	51¼ 52	52¼ 53	3,300	Lima Locomotive Wks	No par	47¾ Jan 25	59⅛ Mar 1	36 Apr	52 Dec
-- --	46¼ 46¾	46½ 46¾	47 47	47⅝ 48	47¾ 48	2,900	Link Belt Co	No par	41⅞ Jan 22	51 Mar 7	37 Jan	44 Dec
-- --	20 20⅞	19⅞ 20	*19⅝ 20⅝	*19⅝ 20	20 20	2,500	Lion Oil Refining Co	No par	19⅝ Jan 22	24¼ Feb 7	17¾ Nov	22¼ May
-- --	31¾ 32¾	31½ 31½	*31½ 32¼	*32 32¼	32¼ 32⅜	800	Liquid Carbonic Corp	No par	29¼ Jan 2	34⅞ Feb 13	19¾ Jan	30¼ Dec
-- --	24¼ 25¼	24⅝ 25¾	26 26¾	26⅝ 27⅛	27⅜ 28⅜	23,100	Lockheed Aircraft Corp	1	19½ Jan 31	30 Jun 28	14⅝ Jun	22½ Nov
-- --	25⅝ 26	25¼ 25⅝	25¼ 25¾	25⅝ 25⅞	26 26½	10,800	Loews Inc	No par	25⅛ Aug 10	28¾ May 17	-- ---	-- ---

For footnotes see page 895.

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NEW YORK STOCK RECORD

Saturday Aug. 18 $ per share	Monday Aug. 20 $ per share	Tuesday Aug. 21 $ per share	Wednesday Aug. 22 $ per share	Thursday Aug. 23 $ per share	Friday Aug. 24 $ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE Par	Range Since January 1 Lowest $ per share	Range Since January 1 Highest $ per share	Range for Previous Year 1944 Lowest $ per share	Range for Previous Year 1944 Highest $ per share
		LOW AND HIGH SALE PRICES									
-- --	60 60⅛	59 59½	59 59	59 59½	59½ 60½	2,600	Lone Star Cement Corp No par	50 Jan 23	60½ Aug 24	40¾ Feb	53 Dec
-- --	19 19¾	18¾ 18¾	18¾ 18¾	18¾ 19¾	20 20⅜	3,400	Long Bell Lumber A No par	15½ Jan 6	21⅛ Jun 21	8½ Jan	16⅜ Dec
-- --	*43½ 44½	*43½ 44½	45 45	45½ 45½	46½ 46½	300	Loose-Wiles Biscuit 25	40½ Feb 20	50¼ May 2	28 Jan	44 Dec
-- --	24¾ 25	24⅞ 25	25 25½	25½ 26⅜	26¼ 26⅜	11,900	Lorillard (P) Co 10	18⅞ Jan 2	26⅜ Aug 23	17⅜ Apr	20⅜ July
-- --	*171 174½	171 171	172¼ 172½	*172 174½	*172 174½	90	7% preferred 100	166 Jan 4	183 July 5	151 Jan	165 Dec
-- --	*25¾ 26	*25¾ 26	*25¾ 26	25¾ 25¾	25⅝ 25⅞	900	Louisville Gas & El A No par	23⅝ Jan 2	27½ Mar 1	20⅝ Jan	24⅞ Oct
-- --	54¼ 56	53 54	54¼ 55	55 56	*55½ 56⅛	5,700	Louisville & Nashville 50	52 Mar 27	60 Jun 21	-- ---	-- ---
-- --	13½ 14	13¼ 13⅜	13⅜ 13⅝	13¼ 13⅝	13¾ 14	4,900	Lukens Steel Co 10	13¼ Aug 21	14 Aug 20	-- ---	-- ---
							M				
-- --	*31⅛ 33	*31⅝ 33	*31⅞ 34	*32⅞ 34	*32⅞ 34	---	MacAndrews & Forbes 10	28¾ Jan 3	33½ May 31	25¾ Apr	30 Dec
-- --	*150 155	*150 155	*150 155	*150 155	*150 155	---	6% preferred 100	147 Jan 16	155 May 29	135 Feb	148 Nov
-- --	53 53	53½ 54	54 54	53¼ 55	55¼ 56	2,200	Mack Trucks Inc No par	47¾ Jan 2	59 Apr 30	34⅛ Jan	48 Dec
-- --	36 36¼	35⅜ 35½	35¼ 35¾	35¾ 36	36¼ 36½	3,300	Macy (R H) Co Inc No par	31¼ Jan 22	36⅞ May 29	x26¾ Aug	38⅞ May
-- --	107⅜ 107⅜	*107⅜ 109	*106⅞r 109	*106⅞ 109	106⅞ 106⅞	200	4¼% pfd series A 100	106¾ Jan 24	110 Mar 1	104 Jun	108¼ Dec
-- --	18 18½	18¾ 18¾	18¾ 19	19¼ 19¾	19½ 20¼	2,600	Madison Square Garden No par	16½ Feb 3	20¼ Aug 24	14 Jan	19 Oct
-- --	18⅛ 18½	18 18⅛	*18 18¼	18¼ 18½	18½ 18⅝	1,800	Magma Copper 10	17 Mar 28	22¼ Jan 2	14¾ Jun	22⅝ Dec
-- --	*414¾ 445	*414¾ 445	*414¾ 445	*414¾ 445	*414¾ 445	---	Mahoning Coal RR Co 50	425 Jun 7	455 Aug 6	315 Jan	391 Jun
-- --	8½ 9	8½ 8¾	8¼ 8¾	8⅞ 9	8⅞ 9	3,000	Manati Sugar Co 1	7⅝ May 3	10⅞ Jun 13	6⅞ Apr	10¼ Dec
-- --	*15 16⅞	*15 16⅝	*16 16¾	*15½ 16¾	*15½ 16½	---	Mandel Bros No par	14 Jan 17	16¾ July 3	10½ Feb	16 Dec
-- --	26¼ 27	27 27	*26¼ 27½	*26¼ 27½	27½ 27½	700	Manhattan Shirt 5	24 Jan 20	29¼ Jun 13	18¾ Feb	24¾ Oct
-- --	4⅝ 4⅝	4¼ 4⅜	4¼ 4¼	*4¼ 4⅜	4⅜ 4⅜	1,200	Maracaibo Oil Exploration 1	3⅝ Jan 2	5⅜ July 13	2½ Jan	4 Aug
-- --	7⅞ 8	7⅜ 8	7⅞ 8	7⅞ 8⅛	8 8	12,200	Marine Midland Corp 5	7⅜ Mar 9	8¾ Feb 20	6⅛ Jan	8¼ Jun
-- --	16⅛ 16¼	16⅛ 16⅛	16 16	16⅛ 16⅛	16⅛ 16⅛	460	Market St Ry 6% prior pfd 100	15½ Apr 16	18¾ Jan 6	12½ Jan	21 May
-- --	25½ 26⅛	25½ 26¼	26⅜ 26⅞	26⅝ 27	26¾ 28⅞	12,200	Marshall Field & Co No par	18¼ Jan 22	28⅞ Aug 24	13½ Apr	20 Dec
-- --	*108 110½	*108 109⅜	*108 109⅜	*108 110⅛	109½ 109½	100	4¼% preferred 100	109½ Jun 18	110½ Jun 5	-- ---	-- ---
-- --	22 22⅝	22⅛ 23¼	23¼ 23¾	23⅞ 24⅜	24⅛ 25⅛	11,000	Martin (Glenn L) Co 1	21⅞ Jan 22	30⅛ Jun 28	16¼ Jan	25¾ Dec
-- --	18 19⅞	18¼ 19⅛	18¾ 19⅜	19¼ 20¼	19¾ 21½	5,800	Martin-Parry Corp No par	9⅞ Mar 26	24¾ Jun 20	4⅞ Jan	12 Sep
-- --	42½ 42½	42¼ 42½	*42½ 42¾	43 43¾	43⅝ 44	1,600	Masonite Corp No par	40 Mar 26	47½ May 5	37¼ Apr	51½ May
-- --	31⅜ 31½	31⅜ 31⅜	31½ 31⅞	x31½ 31¾	31¾ 31¾	1,700	Master Elec Co 1	27⅝ Jan 4	32½ Feb 13	25¼ May	29 Jun
-- --	22⅞ 23¼	22¼ 22⅞	22⅝ 23	23 23⅜	23½ 24¼	7,900	Mathieson Alkali Wks No par	22¼ Aug 21	27⅜ Feb 16	19¾ May	24⅞ Dec
-- --	*190 193½	*188 193½	*188 193½	*188 193½	*188 193½	---	7% preferred 100	176½ Jan 12	195 May 17	170 Mar	176½ Nov
-- --	36 36½	36 36¼	36½ 36⅞	36¾ 37	36⅞ 38	3,800	May Department Stores 5	34¾ July 17	38 May 5	-- ---	-- ---
-- --	105½ 105½	105 106½	*105¼ 105¾	105 105¼	*105 105½	440	$3.75 preferred No par	104¾ July 24	107¾ Jun 23	-- ---	-- ---
-- --	12¼ 12⅞	11¾ 12½	12⅛ 12¼	12 12⅜	12¼ 12¾	7,200	Maytag Co No par	8¾ Jan 4	13¼ May 29	4½ Mar	11½ July
-- --	*46 47½	47⅞ 48	*46½ 48⅜	*48 48⅞	48⅞ 49	900	$3 preferred No par	40¾ Jan 15	49½ Apr 27	32½ Mar	44 July
-- --	112 112	*112 114	*112 114	*112 114	*112 114	10	$6 1st cum preferred No par	110 Aug 14	112 Mar 15	106½ Mar	110¾ Dec
-- --	38 41	37¾ 38½	*39½ 40½	41 41	41 41	1,500	McCall Corp *	27¼ Jan 29	43¼ Aug 9	19¾ Jan	29½ Oct
-- --	23 23	*22½ 23⅛	23⅛ 23⅛	23¼ 23¼	22¾ 23¼	1,000	McCrory Stores Corp 1	19¾ Jan 25	24¾ May 18	16 Jan	21 Jun
-- --	*110¾ 112	110¾ 110¾	*110½ 110¾	*110 110½	*110 110¾	30	5% conv preferred w w 100	110 Aug 13	115 Jun 27	109⅜ Feb	112½ Apr
-- --	34 34	33½ 33½	33¾ 33¾	33¾ 34	34 34¾	1,600	McGraw Elec Co 1	30¼ Jan 25	39 Apr 28	27 Apr	32¾ Oct
-- --	23 23½	*22 23½	23¾ 23¾	24 24¼	*23½ 24¼	400	McGraw-Hill Pub Co No par	19¾ Jan 2	24¾ Jun 18	14 Feb	22 Dec
-- --	57⅛ 57⅛	56¼ 56¾	56¼ 56¾	56⅞ 56⅞	57½ 57½	1,100	McIntyre Porcupine Mines 5	52 Jan 2	61½ Mar 6	47 Mar	55¾ July
-- --	29¾ 30	29 29¾	29⅜ 30¼	30 30⅜	30⅝ 31	6,600	McKesson & Robbins Inc 18	24 Apr 6	33¼ Jun 26	21⅝ May	28¾ Nov
-- --	*104¾ 105¼	*104¾ 105⅞	*104¾ 107	*104 107	*104 105⅜	---	$4 preferred No par	104½ May 21	108 Mar 9	97 Apr	104¾ Dec
-- --	17½ 17½	17½ 17½	17½ 17⅝	17½ 17½	17⅝ 17¾	1,800	McLellan Stores Co 1	13⅛ Jan 25	19¼ Jun 18	10 Feb	13⅞ Oct
-- --	*112 114	*112 114	*112 114	*112 114	*112 114	---	5% preferred 100	109¾ Jan 24	112¾ May 23	103 Sep	111 Dec
-- --	24½ 24¾	24 24⅛	24¼ 24¼	24⅜ 24½	24¾ 26	1,700	McQuay-Norris Mfg. Co. 10	17⅛ Jan 3	26⅝ Jun 22	16½ Aug	19⅜ July
-- --	x15 16½	15¾ 15¾	15⅞ 16⅛	16½ 16⅞	16¾ 17¼	6,400	Mead Corp No par	12⅜ Mar 27	17¼ Aug 24	8 Jan	13 Dec
-- --	*102 105	*102 105½	*102 105½	*101½ 105	*102 105½	---	$6 preferred series A No par	98¾ Jan 12	105½ Aug 3	82 Jan	100 Sep
-- --	101⅝ 103	101¼ 101¼	102 102¾	*102 105½	*101½ 102½	230	$5.50 pfd ser B w w No par	94 Jan 3	103½ July 27	70 Jan	94 Oct
-- --	37½ 37⅝	37½ 37½	37¼ 37⅝	37⅝ 37⅝	37½ 37¾	2,700	Melville Shoe Corp 1	35 Jan 2	x41¼ Apr 19	31⅛ Apr	38¼ Nov
-- --	20¾ 21¼	20¼ 20⅞	20¾ 20⅞	21 21⅝	21¾ 22	4,700	Mengel Co (The) 1	14¼ Mar 10	24⅜ July 10	8⅛ Jan	16¼ Dec
-- --	64 64	63 63	63 63	64 64	64⅜ 65	210	5% conv 1st preferred 50	54⅜ Jan 3	72 July 10	37 Jan	55½ Dec
-- --	*34 37½	*34 37	*34 37	*34 37½	*34 37¾	---	Merch & Min Trans Co No par	33⅛ Mar 10	45½ May 9	25 Mar	39 Aug
-- --	40⅛ 42⅛	40⅛ 40⅜	40½ 40½	40½ 41½	41½ 42¾	2,300	Mesta Machine Co 5	37 Jan 3	44¾ Mar 2	27 Jan	38 Dec
-- --	108¼ 109¾	108¼ 109	109¼ 109½	*108½ 110	*109 110	390	Metropolitan Edison 3.90% pfd 100	106½ May 16	111 Jun 29	107 Dec	107 Dec
-- --	7¾ 7⅞	7⅝ 7¾	*7½ 7⅝	7¾ 7¾	7¾ 7⅞	2,100	Miami Copper 5	7½ Jan 23	9⅛ Mar 1	6 Apr	8¼ July
-- --	26 26½	25¾ 26	26 26¼	26¼ 27	27¼ 28	5,700	Mid-Continent Petroleum 10	25¾ Aug 21	31⅛ Apr 24	23½ Sep	28¼ July
-- --	36¾ 39	37 37	39 39	39 39¾	41½ 41½	1,200	Midland Steel Products No par	35 Jan 24	45¾ May 17	27⅛ Jan	39 Aug
-- --	156½ 156½	155 157	156 157	*156 158	157½ 157½	110	8% cum 1st preferred 100	137 Jan 3	160 Mar 6	116½ Jan	144¾ Oct
-- --	62½ 63½	60¼ 60¼	61⅛ 61⅛	60½ 60½	60¾ 61	700	Minneapolis & St Louis Ry No par	53 Mar 24	74½ July 11	46 Apr	58¾ May
-- --	13 15⅛	13¾ 14½	14½ 15	15 15¼	15 15⅜	4,300	Minn St P & SS M A vtc No par	13 Aug 20	22½ Jun 18	12½ Oct	19¼ Dec
-- --	3 3	2¾ 2⅞	3 3	3 3	3 3	2,900	Class B vtc No par	1¾ Mar 27	5 July 2	1¾ Oct	2⅝ Dec
-- --	45¼ 45¼	44 45½	46¼ 46⅝	x46¾ 47	47⅛ 47⅛	2,100	Minn-Honeywell Regulator 3	42¼ Mar 26	47¾ May 7	36¼ Apr	46 Dec
-- --	*109 111½	*109 111½	*109 111½	*109 111½	*109 111½	---	4% conv pfd series B 100	109 May 4	113½ Jan 5	105 Mar	114 Dec
-- --	*108¾ 112	*108¾ 112	*108¾ 112	*108¾ 112	*108¾ 112	---	4¼% preferred series C 100	109⅞ May 21	114 Mar 13	108¼ May	113 Nov
-- --	*107 109	*107 109	*107 109	*107 109	*107 109	---	4% preferred series D 100	108½ Aug 7	111½ Apr 24	107 Sep	112 Dec
-- --	9⅜ 9⅞	9⅝ 9¾	9⅝ 9¾	9⅜ 9⅞	10 10⅛	4,900	Minn Moline Power Impl 1	7⅛ Mar 26	11⅝ Jun 23	6¼ Jan	9¼ Oct
-- --	*110 116	*110 116	*110¼ 116	*110¼ 115	*110¼ 115	---	$6.50 preferred No par	109¼ Jan 4	119½ Jun 19	93½ Jan	111 Jun
-- --	24¼ 24¾	23¾ 24¼	*23⅞ 24¼	24½ 24¾	25 25	2,300	Mission Corp 10	22¼ Jan 2	31¼ Mar 8	17¾ Feb	23½ July
-- --	11⅜ 12⅝	11⅝ 12¾	12½ 12⅞	12⅝ 13⅛	12⅝ 13⅛	27,400	Mo-Kan-Texas RR No par	5½ Jan 22	16¾ Jun 18	2¼ Jan	6¼ Dec
-- --	31¼ 34	31⅜ 33⅜	32¼ 33⅞	32⅞ 34¾	33¼ 34	32,600	7% preferred series A 100	16⅛ Jan 22	49⅞ Jun 18	8⅛ Jan	18⅞ Dec
-- --	44 44	43⅝ 43⅝	43¾ 44⅜	x44½ 45½	45¾ 46	2,200	Mohawk Carpet Mills 20	36 Jan 3	46½ Apr 30	29 Jan	39½ Jun
-- --	28 28	28 28	28 28	x27½ 28	28 28	800	Monarch Mach Tool No par	25¼ Jan 2	33 Feb 8	19¾ Sep	25 Oct
-- --	94 94½	93½ 94	94 94	95 96½	94½ 94½	1,500	Monsanto Chemical Co 10	79½ Jan 2	97⅛ May 8	74¾ Apr	88⅞ Oct
-- --	*115 116	*115 116	*115 116	*115 116	*115 116	---	$4.50 preferred ser A No par	111¼ Jan 5	116 Jun 28	111¾ May	117 Jan
-- --	*114½ 118	*114½ 118	*114½ 118	*114½ 118	*114½ 118	---	Preferred series B No par	113 July 26	119 Apr 2	114 Nov	119½ Sep
-- --	107⅜ 107⅜	*106½ 107⅜	*106½ 107⅜	*106½ 107⅜	107⅜ 107⅜	50	$4 preferred series C No par	106¾ July 26	113 Jun 11	107½ Jan	113 Aug
-- --	60½ 61⅞	60½ 61⅜	61¼ 63½	63¼ 65	65⅜ 66	12,700	Montgomery Ward & Co No par	47⅞ Jan 12	66 Aug 24	41⅝ Apr	53⅞ Nov
-- --	*43½ 44	*43½ 44	*43½ 44	*43½ 44	44 44	200	Morrell (John) & Co No par	41 Mar 26	47 Jun 9	35⅝ Jan	42 Oct
-- --	35 37	33¾ 35⅛	35½ 36⅜	36¾ 37¼	37½ 37½	2,640	Morris & Essex 50	32⅝ Jan 23	44¾ Jun 21	21¼ Jan	35⅜ Dec
-- --	35 37	34¼ 35	36 36	36¼ 37¼	37 37	1,220	Certificates of deposit	34¼ Aug 21	44¼ Jun 21	-- ---	-- ---
-- --	28¾ 28¾	28 28¼	*28¾ 29½	29¾ 30⅝	30½ 31	2,300	Motor Products Corp No par	21¾ Jan 20	32 May 17	15½ Jan	24⅞ Jun
-- --	*26 26½	25½ 25½	25½ 26	*26⅛ 26½	26½ 27	1,000	Motor Wheel Corp 5	23½ Mar 27	28¾ May 17	16¾ Jan	25¼ Dec
-- --	35 35	*35 36½	*35 36½	37 38	38⅛ 38½	1,000	Mueller Brass Co 1	31⅝ Jan 6	40 May 5	26½ Apr	33¾ Dec
-- --	14¼ 14½	14¼ 14⅞	14⅝ 14¾	15⅛ 15⅜	14⅞ 15⅜	4,500	Mullins Mfg Co class B 1	9½ Jan 6	16¼ Jun 27	4⅛ Jan	10½ Oct
-- --	*100 101	101 101	101 101	101 101	103½ 103½	170	$7 preferred No par	97⅛ Mar 27	106 Jun 16	72 Jan	100 Oct
-- --	30 30	*28½ 29½	*29 30	29½ 29½	*29¼ 30	200	Munsingwear Inc No par	22 Jan 8	31 Jun 21	20 Aug	24½ July
-- --	x96½ 96½	*97 99¾	97 97	*98 100	99 99	1,100	Murphy Co (G C) No par	x82¼ Feb 15	100¼ May 28	70 May	84 Nov
-- --	*110 111¾	*110 111¾	*110 111¾	111¾ 112	*110 112	20	4¾% preferred 100	109¼ Jun 21	115 Jan 4	110 Nov	116¾ Feb
-- --	16¼ 17¼	16 16⅞	17 17¼	17¼ 17⅞	17⅝ 18⅜	14,300	Murray Corp of America 10	13 Jan 5	19¾ Jun 20	8⅞ Jan	14⅜ Aug
-- --	*57 60	*57 60	*56 60	*57 60	*57 60	---	Myers (F E) & Bro No par	53 Jan 5	58½ Jun 30	43½ Jan	53¼ Oct
							N				
-- --	18⅝ 19½	18½ 19⅜	19¼ 19½	19⅝ 20½	20⅜ 21¼	37,800	Nash-Kelvinator Corp 5	15½ Jan 20	22¾ May 7	11½ Apr	17½ July
-- --	38 40¾	37¼ 39¼	38¼ 39	38¾ 40	40 40	490	Nashville Chatt & St. Louis 100	35⅜ Jan 23	54 Jun 21	28 Jan	41¾ Dec
-- --	24 24	24 24⅛	24¼ 24¼	24¾ 25	25 25½	1,200	National Acme Co 1	20⅛ Jan 2	27 Jun 26	13⅞ Jan	20¼ Dec
-- --	23¼ 23¾	22⅝ 23¾	22 23	21½ 23⅝	23⅞ 23⅞	4,700	National Airlines 1	16¼ Mar 27	29 Jun 28	18 Dec	19⅜ Dec
-- --	13¾ 14⅜	13⅝ 14⅜	14½ 14⅞	15 15⅜	15⅜ 15¾	13,900	Nat Automotive Fibres Inc 1	9½ Mar 26	16 Jun 25	9 Jan	13¼ July
-- --	*11¼ 14⅜	*11¼ 14⅜	*11¼ 14⅜	*11¼ 14¾	*11¼ 14¾	---	6% conv preferred 10	11½ Mar 21	15¾ Jun 25	10½ Nov	13⅞ July
-- --	17¼ 17¼	17¾ 17⅞	17⅞ 18	18¼ 19	18½ 18½	2,500	National Aviation Corp 5	13⅝ Jan 24	22¾ Jun 27	9⅝ Jan	15⅞ Dec
-- --	24⅞ 25¼	24⅞ 25	24⅝ 24⅞	24⅝ 25	24⅞ 25	8,900	National Biscuit Co 10	23¼ Mar 26	26 May 9	20⅝ May	24¾ Dec
-- --	*184¼ 186	*184¼ 186	*184¼ 186	184¼ 184¼	*180 188	100	7% preferred 100	182 Jan 5	192 Apr 24	165 Mar	181 Dec
-- --	*22 22½	22 22	22½ 22½	*21¾ 23	*22½ 23	200	Nat Bond & Share Corp No par	20½ Jan 23	24¼ Jun 26	18 Feb	21 Dec
-- --	14⅝ 15⅛	14½ 14½	15 15⅛	15¼ 15½	15¾ 16⅛	6,200	National Can Corp 10	13½ Jan 2	17¾ Jan 28	8¼ Jan	17½ Apr
-- --	34 34¾	34 34	33¾ 34⅜	34 34½	34½ 35	1,900	Nat Cash Register No par	31¾ Apr 6	x36¾ Jun 28	26 Apr	34 Dec
-- --	14 14¼	14½ 14½	14⅝ 14¾	14¾ 15	15 15¼	2,800	National Container 1	12⅝ Mar 9	16½ May 18	x10 Sep	23¾ Aug
-- --	14⅜ 14⅜	14¼ 14¼	14⅛ 14⅛	14⅛ 14¼	14⅛ 14¼	1,700	National Cylinder Gas Co 1	13 Jan 4	16 Jun 27	x11¼ Feb	14⅜ Dec
-- --	30¼ 30½	30¼ 30½	30¼ 31	30⅝ 30⅞	30¾ 31¼	4,400	Nat Dairy Products No par	24½ Jan 2	x32¾ May 18	19½ Jan	25¾ Dec
-- --	22 23	22 22	22 22¼	22 22¼	22½ 23¼	3,500	National Dept Stores No par	21½ Aug 9	26⅞ Feb 28	13¼ Jan	24¾ Dec
-- --	*11⅞ 12⅛	*11⅞ 12⅛	*11⅞ 12⅛	*11⅞ 12⅛	*11⅞ 12⅛	---	6% preferred 10	11¾ May 5	12⅜ Mar 14	11¾ Jan	12 Mar
-- --	39 40	39⅛ 40	39⅜ 40⅝	40½ 40⅞	41 42¼	10,300	Nat Distillers Products No par	35⅜ Jan 22	44¾ Jun 26	30¼ Feb	37⅞ May
-- --	41 41	*41⅛ 42	41¾ 41¾	*41 42½	42 42	400	Nat Enam & Stamping No par	37 Jan 2	44 Jun 1	26 Jan	37 Dec
-- --	17¼ 17⅞	17⅛ 17½	17⅝ 17⅞	17⅞ 18¼	18⅛ 18⅞	17,500	National Gypsum Co 1	13 Jan 4	19¼ May 7	9 Feb	14⅝ July
-- --	x102 102½	102¼ 103½	104 104¼	103 103½	104 104	330	$4.50 conv preferred No par	x101⅞ Aug 17	108 Jun 20	87¼ Jan	104¾ Dec
-- --	26 26½	26 26¼	26⅜ 27¼	27¼ 28	28 28¼	6,500	National Lead Co 10	24 Jan 2	29½ May 7	19 Jan	25½ Jun
-- --	187 188	*186 187½	*186 187½	*186 187½	*186 187½	30	7% preferred A 100	177⅛ Jan 5	192 May 5	164 Feb	181 Dec
-- --	*158½ 161	*158½ 161	*159 161	160½ 160½	158½ 158½	40	6% preferred B 100	155 Feb 28	163 May 7	141 Jan	159 Dec
-- --	16¾ 16¾	*16¼ 16¾	*16 16¾	*15¾ 16¾	16¾ 16¾	400	National Linen Service Corp 1	16⅛ Jan 4	18 Feb 5	16 Dec	22¼ July
-- --	26 27	25⅝ 27⅛	26½ 26¾	x27 27⅛	27¼ 28¼	4,200	Nat Mall & St'l Cast Co No par	21 Jan 2	29 Jun 21	17⅜ Apr	23 Jun
-- --	34 34	33½ 33½	*33¼ 34½	*33¼ 34½	34 34	800	National Oil Products Co 4	33 Jan 4	37¼ Jun 28	28½ Apr	34 Jun
-- --	10¼ 10¾	10¼ 10½	10⅜ 10⅝	10½ 11	10⅝ 10⅞	33,500	National Power & Lt No par	7¼ Jan 2	11⅜ Jun 22	5¾ Feb	7¾ Dec
-- --	70¼ 71½	70½ 70⅝	70 70½	71 72½	72½ 72¾	1,900	National Steel Corp 25	65 Apr 6	77¼ July 11	57⅞ Feb	70 July
-- --	24½ 24¾	24⅛ 24½	24½ 24¾	24½ 24⅞	24⅝ 24¾	2,800	National Sugar Ref Co No par	22⅝ Aug 3	27⅛ Jun 18	-- ---	-- ---
-- --	15½ 16	15⅜ 16¼	15⅝ 16	16 16¼	16 16½	3,600	National Supply (The) Pa 10	15 Jan 6	19⅝ Jun 1	11¾ Feb	17¾ July
-- --	27¼ 27¾	27½ 27½	28 28	*27½ 28½	28 28	1,800	$2 conv preferred 40	26¾ July 26	33½ Mar 16	24¾ Nov	30½ Mar
-- --	101¼ 101½	101¼ 102	102 102	102 102	*101¼ 102	200	5½% prior conv preferred 100	92½ Jan 15	105 Jun 14	79¼ Feb	95 Dec
-- --	*101½ 103	102 102	*101½ 102⅞	*101½ 102⅞	*101½ 103	30	6% prior preferred 100	97½ Jan 17	105 Jun 11	83½ Jan	98¼ Dec
-- --	17 17⅝	17 17	17¼ 18	18⅛ 18¼	18½ 19½	2,000	National Tea Co 10	10⅞ Jan 3	22⅜ Mar 6	5⅛ Jan	11¾ Nov
-- --	11 11⅛	11 11⅛	11 11	11⅛ 11¼	11⅛ 11¼	1,800	Natomas Co No par	10⅜ Jan 3	12½ Feb 24	9 Mar	11½ July
-- --	17¼ 17⅜	17⅜ 17⅝	17⅜ 17¾	17¾ 17¾	17⅝ 17¾	2,500	Nehi Corp No par	15¾ Mar 26	18½ Apr 18	13⅞ Jan	18¾ July
-- --	*38 40	*38½ 39⅞	*38½ 40	*39 40	40 40	100	Neisner Bros Inc 1	30 Jan 22	x43 May 29	22 Jan	32½ Dec
-- --	*106 109	*106 109	*106 109	*106 109	*106 109	---	4¾% conv serial preferred 100	103 Feb 6	108½ Mar 12	96½ Jan	105½ Oct
-- --	*76½ 80⅛	*76½ 80	*76½ 80⅛	*76½ 80⅛	*78⅛ 80⅛	---	Newberry Co (J J) No par	66 Jan 4	81½ Jun 7	56 Jan	68 Nov
-- --	*103 103¼	103 103¼	103⅛ 103⅛	103 103	103 103	310	5% preferred series A 100	103 Aug 17	110 Jan 26	106½ Dec	110 Jan
-- --	*107½ 108	107 107½	*106½ 108	*106½ 108	*106½ 108	70	New Jersey Pr & Lt Co 4% pfd 100	105½ Jan 4	108⅞ Apr 28	104 Dec	106 Dec
-- --	32 32¼	32 33½	*33½ 34¼	33½ 34	33¾ 34	1,700	Newmont Mining Corp 10	32 Aug 20	39¾ Feb 20	27⅝ Apr	35 Dec

For footnotes see page 895.

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NEW YORK STOCK RECORD

Saturday Aug. 18	Monday Aug. 20	Tuesday Aug. 21	Wednesday Aug. 22	Thursday Aug. 23	Friday Aug. 24	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1944 Lowest	Range for Previous Year 1944 Highest
LOW AND HIGH SALE PRICES												
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares		Par	$ per share	$ per share	$ per share	$ per share
-- --	25 25¾	24½ 24¾	24⅞ 24⅞	24⅞ 25⅛	25⅛ 25⅞	6,200	Newport Industries	1	18⅜ Jan 25	28 Jun 23	16¼ Apr	22 July
-- --	16⅛ 17¼	16⅛ 16⅛	16⅜ 16⅝	16¾ 17	16¾ 17	4,200	Newport News Ship & Dry Dock	1	x16⅛ Aug 14	19⅞ Jun 26	13 Jan	18⅞ Dec
-- --	*110 110½	110 110	*110 112	110 110	*109½ 110	300	$5 conv preferred	No par	109 Jan 9	110¼ July 18	97 Jan	109 Dec
-- --	47½ 47½	48 48	48½ 48½	50 50	50 50	1,200	New York Air Brake	No par	45 Mar 22	51½ Feb 15	35½ Apr	50⅛ Aug
-- --	22⅞ 24¼	22¾ 23¾	23⅝ 24⅛	23⅞ 24¾	24⅝ 25⅛	90,500	New York Central	No par	21⅞ Jan 22	32¼ Jun 26	15⅜ Jan	23⅝ Dec
-- --	51 53	50¼ 54¼	51 52¾	51¼ 52½	51⅝ 52	4,200	N Y Chic & St. Louis Co	100	32 Jan 22	75¼ Jun 15	19⅝ Jan	35¾ Dec
-- --	115½ 117½	115¼ 119¾	124 129	124 126	123 125¾	5,200	6% preferred series A	100	103½ Jan 23	148 Jun 16	62 Jan	118 Dec
-- --	31¼ 31¼	31 31¼	31½ 31½	31½ 32	32½ 34⅜	1,100	N Y City Omnibus Corp	No par	28⅝ Jan 2	39¼ Jan 8	24⅛ Jan	29¾ Dec
-- --	*22½ 24½	22½ 22½	21 22½	21½ 21½	*22½ 25½	400	New York Dock	No par	17 Jan 2	25½ Jun 23	11¾ Jan	18½ July
-- --	*50½ 55	*50½ 55	*50½ 55	*50½ 55	*50½ 55	---	$5 non-cum preferred	No par	41 Mar 26	57 July 9	30½ Jan	44¾ Dec
-- --	*185 192	*194½ 198	*194½ 196	*194½ 196	*194½ 196	---	N Y & Harlem RR Co	50	162 Mar 26	200 July 11	129 Jan	198½ Jun
-- --	104½ 104¾	104¾ 104¾	104½ 104¾	104½ 104½	*103¾ 104½	190	N Y Power & Light 3.90% pfd	100	104 July 26	105¼ July 23	-- ---	-- ---
-- --	14⅞ 15¼	14¾ 15⅛	15 15	15¼ 15¾	*15¾ 16¼	3,000	N Y Shipbldg Corp part stk	1	14¾ Aug 21	24⅛ Mar 14	14¼ Jan	23¼ Dec
-- --	*42 43½	41¾ 42	*42 43½	*42¼ 43¾	*43 43¾	300	Noblitt-Sparks Industries	5	37½ Jan 20	44⅜ Feb 21	33¾ Jan	47½ Sep
-- --	233 237	231½ 234½	234 240	236 239	237 239	790	Norfolk & Western Ry	100	219 Jan 2	251 Jun 21	193½ Jan	218 Dec
-- --	*117 118¾	*117 118¾	*117 118¾	118 118	118 118	40	Adjust 4% non-cum pfd	100	118 Aug 17	124 Mar 2	116½ Jun	122¾ Dec
-- --	24⅛ 25⅛	24¼ 24¾	24¼ 24⅝	24⅜ 24¾	24¾ 25⅛	18,100	North American Co	10	19½ Jan 2	26½ Jun 28	15¾ Jan	19¾ Dec
-- --	55 55	*54¾ 55½	*54¾ 55½	*55 56	*54⅞ 55¾	1,300	6% preferred series	50	53¾ Jan 6	58½ Feb 23	52 Jan	56 Oct
-- --	*57½ 58¼	58¼ 58¼	57¼ 57½	*57¼ 58¼	*57¼ 58¼	300	5¾% preferred series	50	53¾ Jan 16	59 July 31	51⅝ Jun	54¾ Dec
-- --	9⅞ 10¼	9⅞ 10	9⅞ 10⅛	10¼ 10⅝	10½ 10¾	12,100	North American Aviation	1	9½ Jan 20	14¼ July 2	7⅝ Jun	11⅝ Oct
-- --	*108¾ 110½	*108¾ 110½	*108¾ 110½	*108¾ 110½	108¾ 108¾	10	Northern Central Ry Co	50	105¼ Jan 9	110¾ Jun 26	100 Jan	106 Dec
-- --	23 25⅜	23¼ 24⅝	24¼ 24⅞	24¾ 25⅛	25⅝ 26¼	47,700	Northern Pacific Ry	100	17¾ Jan 31	35⅝ Jun 26	x13¼ Jan	22¼ Dec
-- --	110½ 110½	110¼ 110¼	110¼ 110¼	110¼ 110¼	*110¼ 111	220	Northern States Pow $5 pfd	No par	110 July 6	116½ Mar 3	112 Jan	115¾ Apr
-- --	x39⅞ 41¾	39½ 40	40 40¾	40 41½	42½ 43	3,300	Northwest Airlines	No par	26¾ Mar 27	47½ Jun 28	17½ Jan	31⅞ Dec
-- --	51⅝ 51⅝	*51⅝ 52½	51⅝ 51⅝	51½ 51⅝	*50½ 52	110	Northwestern Telegraph	50	46 Apr 11	52½ Aug 17	37¼ Feb	50½ Dec
-- --	*10 10½	10⅜ 10⅜	10 10⅜	10½ 10½	10⅜ 10¾	1,100	Norwalk Tire & Rubber	No par	6½ Jan 2	11½ Jun 1	4¼ Jan	7 July
-- --	52 52	*52 54	*52 54	*52 54	*52 54	10	Preferred	50	50 Mar 17	55 Jun 16	40¼ Jan	53 Oct
-- --	13¼ 13¼	*13¼ 13¾	*13¼ 13¾	13⅛ 13⅛	13⅜ 13½	1,200	Norwich Pharmacal Co	2.50	12⅞ Jan 3	14¾ Jun 18	12¼ May	16 Jan
							O					
-- --	*109½ 110½	*108¾ 110½	*108 109½	*108 109½	*108 108¾	---	Ohio Edison Co 4.40% pfd	100	107½ Jan 12	111¾ Mar 7	104½ Nov	109 Dec
-- --	16⅛ 16⅞	16⅛ 16½	16⅜ 16⅝	16½ 16⅞	16¾ 17	17,800	Ohio Oil Co	No par	16⅛ Aug 20	20¼ Feb 28	15⅜ Sep	20⅛ Mar
-- --	26 27¼	26¼ 26¼	27 27⅛	27¼ 27¾	28 28½	2,900	Oliver Corp.	No par	24½ Jan 24	30⅝ May 8	23⅜ Nov	28⅝ Oct
-- --	107 107½	107 107¼	107 107	106¾ 107¼	107⅝ 108½	1,270	4½% convertible preferred	100	106⅜ Jan 3	113½ Mar 14	105 Dec	108½ Oct
-- --	12½ 12¾	12¼ 12½	12⅞ 13	12¾ 12⅞	13 13⅜	3,700	Omnibus Corp (The)	6	11⅛ Jan 2	16¾ Mar 5	8⅝ Apr	11¾ July
-- --	115 115	115 115¼	114 114	113¼ 115	114¾ 114¾	390	8% conv preferred A	100	107 Jan 4	118 July 31	99½ Aug	108 Dec
-- --	18½ 19	*18 18¾	18 18	18¾ 18¾	19½ 20	900	Oppenheim Collins	10	13½ Jan 22	23 Jun 22	8¾ Jan	14⅝ Dec
-- --	26½ 27⅛	x26½ 27¾	27½ 28⅛	27¾ 28¼	28⅛ 29⅞	12,900	Otis Elevator	No par	23¼ Jan 2	29⅞ Aug 24	18 Apr	24½ Aug
-- --	161 161	*156 160	*156 160	*156 160	*157 160	10	6% preferred	100	155 Jan 26	164½ Jun 7	147 May	157 Sep
-- --	*24 25⅞	*24½ 25⅞	*24½ 26¾	*24½ 26¾	25½ 25½	100	Outboard Marine & Mfg	2.50	22⅛ Jan 30	28½ Jun 6	-- ---	-- ---
-- --	*76 77	*74 77	*75 77	77 77	*75 79	20	Outlet Co	No par	74 Feb 7	79 Mar 5	64 Jan	75½ Dec
-- --	64½ 64½	64½ 64¾	65 65¼	65 67	67 67½	1,800	Owens-Illinois Glass Co	12.50	58 Jan 2	69¾ Apr 3	55¼ Feb	64 Jun
							P					
-- --	14 14½	14 14⅛	*14 14¼	14¼ 14¼	14 14¼	1,700	Pacific Amer Fisheries Inc	5	13½ Jan 2	15¾ May 21	10⅞ Jan	14⅞ Sep
-- --	13 13½	13 13¼	*12½ 13½	*12½ 13¼	13 13	500	Pacific Coast Co	10	11½ Jan 20	15⅞ Mar 17	8½ Jan	13 Apr
-- --	62½ 62½	60¼ 61⅜	60¾ 61	*60½ 61½	61½ 62	190	1st preferred non-cum	No par	45¼ Mar 9	67 July 11	39 Sep	48½ Jan
-- --	27 27	25 25½	*25 25½	25 25⅝	26 27	860	2nd preferred non-cum	No par	24 Jan 24	32½ Apr 3	17¼ Jan	25⅝ Dec
-- --	40⅛ 40½	40 40¼	40⅛ 40¼	40 40⅜	39⅞ 40	4,800	Pacific Gas & Electric	25	34⅛ Jan 2	42⅜ Jun 26	30 Jan	35⅛ Dec
-- --	50½ 50¾	*50½ 52	50¾ 50¾	51 51	51½ 51½	800	Pacific Lighting Corp	No par	48 Jan 3	53½ July 2	39¾ Jan	48 Dec
-- --	51 52	*50¼ 51⅞	*50¼ 51⅞	57⅞ 52⅞	54 54	900	Pacific Mills	No par	38¼ Mar 27	54½ Jun 5	25½ Jan	42¾ Dec
-- --	129¾ 129¾	*128½ 129¼	129 129	129½ 129½	129½ 129½	380	Pacific Telep & Teleg	100	121¼ Jan 3	133 Aug 1	117½ Apr	123½ Dec
-- --	170¾ 170¾	*170¾ 171¾	*170¾ 171¾	*170¾ 171⅞	*170¾ 171⅞	90	6% preferred	100	160½ Jan 3	175 Jun 23	149 Jan	163 Sep
-- --	8½ 9⅝	8¼ 8¾	8½ 8⅝	8½ 8⅝	8⅝ 8¾	20,100	Pacific Tin Consol'd Corp	1	6 Mar 8	10 Aug 17	4⅜ Jan	7¾ July
-- --	19⅞ 20	19¾ 20⅛	20⅛ 20½	*20¼ 20½	20 20	3,100	Pacific Western Oil Corp	10	16¼ Jan 3	22⅝ Mar 7	12¾ Feb	17½ Dec
-- --	6⅞ 7¼	6⅞ 7	6⅞ 7	6⅞ 7¼	7⅛ 7⅜	47,600	Packard Motor Car	No par	5¼ Jan 2	7¾ Jun 26	3⅝ Jan	6½ Aug
-- --	17⅞ 18¾	17⅞ 18⅜	18¼ 18½	18⅝ 19	18¾ 19	39,600	Pan American Airways Corp	2½	16⅝ Mar 26	28½ Jun 30	-- ---	-- ---
-- --	*14 15	*14⅛ 15	*14½ 15	15 15¼	*15⅛ 15⅞	500	Pan-Amer Petrol & Transp	5	13⅝ Jan 31	17¾ Mar 6	8¾ Feb	19½ July
-- --	29¾ 30½	29½ 29⅞	29⅞ 30¼	30 30⅞	30⅞ 31⅛	5,900	Panhandle East Pipe Line	No par	29½ Apr 26	34¼ July 17	-- ---	-- ---
-- --	5¾ 6	5¾ 5⅞	5⅞ 6	5⅞ 6¼	6¼ 6¾	8,600	Panhandle Prod. & Ref.	1	4⅜ Mar 20	6¾ Aug 24	2⅝ Jan	5¾ Dec
-- --	68½ 69½	*67 70	66¾ 67	*67¼ 68⅞	*67¼ 70	400	Paraffine Cos Inc	No par	56 Jan 16	71 Jun 5	45 Jan	61 July
-- --	*109½ 110½	*109½ 110½	*109½ 110½	*109½ 110½	*109½ 110½	---	4% conv preferred	100	108¼ Jan 17	110 July 26	103 Jan	109 Dec
-- --	30½ 32	30⅝ 31½	31½ 32⅜	32⅜ 33½	33⅜ 34	19,700	Paramount Pictures Inc	1	27½ Mar 26	34½ Jun 22	23⅜ Jan	30 Dec
-- --	36⅛ 36½	35 35½	36¼ 36¼	36¼ 36¾	*37¼ 37¾	1,000	Park & Tilford Inc ex-privilege	1	32¾ Jan 22	45½ Mar 5	27 Sep	37¼ July
-- --	2⅝ 2¾	2½ 2½	2½ 2½	2½ 2½	2½ 2⅝	5,000	Park Utah Consolidated Mines	1	2¼ Jan 24	3⅜ Jun 20	1½ Apr	2½ Dec
-- --	30⅛ 30⅜	30⅛ 30⅛	30⅛ 30⅜	30⅜ 30½	30½ 30⅞	3,500	Parke Davis & Co	No par	29¼ Feb 1	33⅜ May 17	26⅝ Apr	31½ Aug
-- --	24½ 24½	23⅝ 24¼	*23⅝ 24½	23⅞ 23⅞	24¼ 24¼	700	Parker Rust Proof Co	2.50	21⅞ Jan 5	27½ Feb 28	18¼ Feb	23½ Jun
-- --	8 8¼	8 8¼	8¼ 8¼	8¼ 8¾	8¾ 8¾	3,000	Parmelee Transportation	No par	6¾ Mar 8	10⅝ Jun 25	4⅝ Jan	8⅜ July
-- --	18¼ 18⅝	18⅛ 18⅜	18⅛ 18¾	18½ 19	18¾ 19	4,400	Patino Mines & Enterprises	10	18⅛ Aug 21	24¼ Mar 12	15⅝ Apr	20¾ Dec
-- --	*64¼ 67	*64¼ 67	*65¼ 67	*65½ 67	*65½ 67½	---	Penick & Ford	No par	59 Jan 5	72 May 28	51½ Apr	59½ Dec
-- --	119 119	117¾ 119	118¼ 118½	118¾ 120⅛	120¼ 120⅝	1,500	Penney (J C) Co	No par	106 Mar 9	123 May 17	93¾ Feb	113 Nov
-- --	32⅜ 35⅜	32½ 33¼	33¾ 34	34 35	34⅝ 35⅝	5,200	Penn-Central Airlines Corp	1	21⅜ Jan 10	38½ July 2	13½ Apr	24⅛ Dec
-- --	12⅛ 12¾	12 12¼	*12⅛ 12½	11⅞ 12⅝	12½ 12½	1,800	Penn Coal & Coke Corp	10	11⅞ Aug 23	17⅜ Jun 23	9⅛ Jan	17⅜ July
-- --	8 8½	7¾ 8⅛	7⅞ 8¼	8 8	8 8⅜	5,900	Penn-Dixie Cement	No par	4 Jan 2	8½ Aug 14	2¼ Jan	5 Aug
-- --	84 84	82 82	*80 82	81 81	82 82	500	$7 conv pref ser A	No par	62 Mar 26	91 Jun 20	37⅞ Feb	x70½ Nov
-- --	*22 22½	22¼ 22¼	*22⅛ 22½	*22½ 22½	22½ 22½	500	Penn Glass Sand Corp	No par	19 Jan 3	26½ Mar 19	16 Mar	18¾ Dec
-- --	*112 ---	*112 ---	*112 ---	*112 ---	*112 ---	---	5% preferred	100	112 May 5	113 Apr 18	110¼ Mar	112 Jan
-- --	34 35¼	33¼ 34¼	34¼ 34⅞	34¾ 35½	35⅜ 35¾	24,400	Pennsylvania RR	50	33¼ Aug 21	40½ May 29	25⅞ Mar	33¾ Dec
-- --	*39 39½	39½ 39½	*39¼ 39¾	39½ 39½	*39 39¾	500	Pennsylvania Salt Mfg Co	10	37⅛ Mar 28	40 Jan 29	-- ---	-- ---
-- --	*33¼ 35	*34 35	*34¼ 35⅝	*34¼ 35½	35½ 35½	100	Peoples Drug Stores Inc	5	30⅜ Jan 18	39⅜ Apr 19	21½ Jan	32 Dec
-- --	84½ 85	*83½ 84½	*83½ 84½	85 85	*85 85½	500	Peoples G L & Coke (Chic)	100	69 Jan 6	88 Jun 28	55 Jan	70¼ Dec
-- --	15 15	15 15	15¼ 15½	*15¾ 16¼	16¼ 18	1,200	Peoria & Eastern Ry Co	100	14⅝ Jan 23	23¼ Jun 18	5¼ Jan	17¾ Dec
-- --	22½ 23⅜	22¾ 23⅛	23⅛ 23⅝	23⅜ 24⅛	23¾ 24⅛	25,100	Pepsi-Cola Co	33⅓c	21 July 27	26 Jan 2	22⅛ Dec	26⅛ Dec
-- --	28¼ 30	28 29	27⅛ 27½	26¾ 28⅜	26⅜ 27¼	5,700	Pere Marquette Ry Co	100	19¼ Jan 2	43⅜ Jun 18	10¼ Jan	19⅞ Dec
-- --	102 102	102 102	107 109	107 107	*105 109	900	5% prior preferred	100	92½ Jan 19	117½ Jun 11	54½ Jan	96 Dec
-- --	87 89	85½ 90	91 93	93 93	93 93	1,600	5% preferred	100	63 Jan 2	116½ Jun 25	33¾ Jan	65¼ Dec
-- --	*27½ 28	27½ 27½	27½ 27½	*27 28	27½ 27½	300	Pet Milk Co	No par	26 Apr 6	30 May 29	23⅜ Mar	28⅛ July
-- --	*107½ 108½	*107½ 108½	*107½ 108½	*107½ 108½	*107½ 108½	---	4¼% 2nd preferred	100	106½ Jan 5	108 Mar 22	105½ Oct	107½ Nov
-- --	8⅜ 8½	8¼ 8½	2⅛ 8⅜	8¼ 8⅝	8⅜ 8⅜	2,500	Petroleum Corp of America	5	8 Jan 2	9¾ Feb 28	7 Sep	9¼ Jan
-- --	*10½ 10¾	10¼ 10½	10¼ 10¼	10¼ 10⅝	10⅞ 11	1,100	Pfeiffer Brewing Co	1	9⅜ Jan 2	11½ July 20	-- ---	-- ---
-- --	19½ 20¾	19½ 19¾	19¾ 19¾	x19⅞ 20¼	20 20¼	4,800	Pfizer (Chas) & Co Inc	1	19½ Aug 20	24⅞ May 5	40½ Apr	71 Dec
-- --	25½ 26	25¼ 25⅝	25½ 25⅝	25⅞ 26¼	26 27	11,200	Phelps-Dodge Corp	25	25 Jan 23	29⅜ Mar 1	20½ Feb	26⅜ Dec
-- --	65¾ 65⅞	64½ 65¾	65¼ 65½	64¾ 65½	65 65½	980	Philadelphia Co 6% preferred	50	57 Jan 25	68¾ July 3	49¼ Jun	59⅞ Dec
-- --	112 112	111 111	109 111	109 109¾	*110¼ 111	150	$6 preferred	No par	106½ Jan 2	114½ July 10	88½ Jan	108⅝ Dec
-- --	25 25⅜	24⅞ 25¼	25 25⅜	25⅛ 25¼	25 25¼	7,300	Phila Electric Co. com	No par	21⅛ Jan 2	26⅜ Jun 25	19 May	21⅞ Jan
-- --	27¾ 27⅞	27⅝ 27⅝	28 28	28 28	27¾ 27¾	900	$1 preference com	No par	25 Jan 2	28¼ Apr 16	23¾ May	26⅜ Oct
-- --	*118 120	119⅛ 119⅛	117 118	118 118	*117 119½	50	4.4% preferred	100	117 Aug 22	122 Apr 19	117 Apr	119⅞ Oct
-- --	13 14	12¾ 13⅜	13⅛ 13¾	13¼ 13⅞	13¾ 13⅞	12,500	Phila & Read Coal & Iron	1	12¾ Aug 21	16 July 17	-- ---	-- ---
-- --	36¼ 37	36¼ 36½	37 37	37 38	37¾ 38⅝	8,000	Philco Corp	3	31¾ Mar 27	40 May 7	24⅞ Jan	37 July
-- --	65 65⅝	*64 65	64¼ 65½	66 67	66½ 67½	2,500	Philip Morris & Co Ltd (new)	5	56⅛ July 24	67½ Aug 24	-- ---	-- ---
-- --	*107 109	*107 109⅝	*107 109½	*107 109⅝	*107 109⅝	---	4% preferred	100	107⅞ Feb 6	113 Apr 6	-- ---	-- ---
-- --	19¼ 19¼	18½ 18½	*18½ 19	*18 19⅞	*18 20	300	Phillips Jones Corp	No par	14⅜ Jan 20	21¾ Jun 8	11¼ Feb	16½ July
-- --	*114 118	*114 118	*114 118	*115 120	*115 120	---	7% preferred	100	111 Mar 29	120 Mar 8	x98 Jan	117 Nov
-- --	46⅛ 47⅞	45¼ 45⅞	45⅛ 45½	45¾ 46⅞	46¼ 46⅞	7,400	Phillips Petroleum	No par	44½ Jan 2	55 Mar 6	42½ Sep	48⅝ July
-- --	19 19¾	18⅜ 18⅜	19¼ 19¼	19½ 19⅞	20¼ 20¼	1,200	Phoenix Hosiery	5	11 Jan 23	20¼ Aug 24	9 Apr	14¼ July
-- --	*30¾ 31¾	31 31	*30¼ 31¾	31¼ 31⅜	*31¼ 31¾	300	Pillsbury Mills Inc	25	25 Jan 2	32 July 10	23½ Feb	26 July
-- --	*105 105⅞	*105¼ 105⅞	*105¼ 105⅞	105½ 105⅝	105½ 106	170	$4 preferred	No par	105¼ July 26	108½ Feb 28	105⅛ Nov	108 Dec
-- --	118½ 118½	*115½ 135½	*115½ 135	*115½ 128	*118 128	10	Pitts C C & St Louis RR	100	118½ Aug 20	118½ Aug 20	-- ---	-- ---
-- --	6 6⅛	5⅞ 5⅞	6⅛ 6⅛	*6⅛ 6¼	6¼ 6¼	700	Pittsburgh Coal of Pa	100	5⅞ Aug 21	8½ Jan 2	5 Jan	8⅝ Dec
-- --	69 71½	68 69	68 69½	70 70	70 71	1,400	6% preferred	100	68 Aug 21	94 Mar 1	61 Jan	92½ Dec
-- --	8½ 8½	8¼ 8¼	8¼ 8½	8⅞ 8⅞	8¾ 8¾	2,100	Pitts Coke & Chemical Co	No par	8½ Mar 22	10¼ Feb 19	7⅛ Apr	10⅜ Nov
-- --	*90¼ 94	93½ 93½	*93 95	95 95	*91½ 94	30	$5 conv preferred	No par	85⅛ Jan 15	99 Aug 2	68¾ Feb	90 Nov
-- --	*17 18	16⅜ 16⅜	16⅞ 16⅞	*17½ 17¾	17¾ 18	500	Pittsburgh Forgings Co	1	15¾ Jan 31	20 May 5	11½ Jan	17 Dec
-- --	*195 --	*195 --	*195 --	*195 --	*195 --	---	Pitts Ft Wayne & Chic Ry	100	-- ------	-- ------	164½ Jan	171 Mar
-- --	*200 207	*200 207	*200 207	*200 207	*200 207	---	7% preferred	100	190 Jan 2	205¼ July 9	183 Apr	190 Aug
-- --	7¼ 7½	7⅛ 7¼	7⅜ 7½	7⅜ 7⅝	7⅝ 7⅞	5,000	Pitts Screw & Bolt	No par	6⅛ Jan 4	9 Feb 19	4¾ Jan	6⅞ July
-- --	*10 10¼	10⅛ 10¼	11 11	10¾ 11	11 11¼	1,200	Pittsburgh Steel Co	No par	8½ Jan 2	12¼ Jun 27	6¾ Apr	9⅝ July
-- --	*107 120	*107 120	*107 120	*107 120	*107 120	---	7% preferred class B	100	99 Mar 10	105 May 28	82 Sep	100½ Dec
-- --	57⅛ 59¼	56½ 58	57⅜ 58⅜	58⅝ 60¼	59¾ 61	1,280	5% preferred class A	100	49½ Mar 27	69¾ Jun 26	45 Sep	61⅜ Jan
-- --	82 84	80 81	80¼ 80¾	80⅞ 82	82½ 82½	370	5½% 1st ser conv pr pfd	100	68 Feb 20	91 Jun 26	57⅝ May	73 Dec
-- --	26¾ 28½	27 27¼	29 29	30 30	*31 32	1,000	Pittsburgh & West Va	100	21 Jan 2	43¾ Jun 6	11¼ Jan	22¾ Aug
-- --	*196 --	*196 --	*196 --	*196 --	198 198	30	Pitts Young & Ash pfd	100	198 Jun 9	198 Jun 9	175 Nov	175 Nov
-- --	13⅞ 14¼	13⅝ 14⅛	14 14⅛	14¼ 14¼	14¼ 14¾	4,000	Pittston Co. (The)	1	12½ Jan 19	17⅜ May 22	8½ Jan	14⅞ Oct
-- --	*95 99	*92 99	*92 99	*92 99	*92 99	---	Preferred	100	74¼ Jan 27	98 Jun 11	69 May	83¾ Nov
-- --	18½ 18¾	18⅝ 19	19 19	19¾ 19⅞	19⅝ 20	3,800	Plymouth Oil Co	5	17½ Jan 2	25⅜ Apr 30	16⅝ Sep	19¼ July
-- --	27 27	26¾ 26¾	27 27	*26¼ 27¼	26 26	400	Pond Creek Pocahontas	No par	24¼ Jan 3	28¾ Jun 18	19¼ Jan	25 May
-- --	16⅞ 17⅞	17 17½	*17 17½	17¼ 17⅞	17⅞ 18⅛	3,200	Poor & Co class B	No par	12½ Jan 8	19¼ Jun 25	8⅝ Apr	13⅛ Dec
-- --	19⅞ 20¾	19½ 19⅞	19½ 20⅛	19⅝ 20⅛	20 20¼	16,600	Pressed Steel Car Co Inc	1	16⅝ Jan 22	21⅞ Jun 28	11½ Apr	18½ Dec
-- --	*19¾ 20¾	*19⅝ 20⅝	20 20	20 20	*20⅜ 20⅜	200	5% conv 1st preferred	5	17¼ Jan 30	21⅛ Jun 27	11⅜ May	18¼ Dec
-- --	*58 62	57¾ 59	58½ 59½	59 60	60 60½	2,700	5% conv 2d preferred	50	50½ Jan 22	65 Jun 27	35½ May	55⅛ Dec
-- --	59 59⅛	59 59	58½ 58⅝	58⅝ 59⅝	59¼ 59¾	2,600	Procter & Gamble	No par	55 Mar 27	62¾ Jun 4	52⅜ May	59 July
-- --	22⅛ 23	22⅛ 22½	20⅛ 20⅞	20¾ 21⅝	21½ 22	38,700	Pub Serv Corp of N J	No par	17 Jan 2	26 Jun 21	13¼ Jan	18⅜ Dec
-- --	105¼ 105¾	106 106¼	105 105¾	105 105¾	105½ 105⅞	650	$5 preferred	No par	102⅝ Feb 16	109½ May 2	87½ Jan	18⅜ Dec
-- --	110¼ 111	110¼ 111	110½ 110½	110¼ 111	111 111¾	490	6% preferred	100	106½ Jan 30	x117 Jun 14	96 Jan	109⅜ Oct
-- --	119¾ 119⅞	120 120½	120⅛ 120½	120⅜ 120½	120¾ 120¾	340	7% preferred	100	110 Jan 4	123⅞ May 9	104¼ Jan	113½ Nov
-- --	134¼ 135	133¼ 134¼	132½ 133	133¾ 133¾	133 134	470	8% preferred	100	121¼ Jan 3	138¼ May 8	112½ Jan	122¼ Dec

For footnotes see page 895.

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NEW YORK STOCK RECORD

Saturday Aug. 18 $ per share	Monday Aug. 20 $ per share	Tuesday Aug. 21 $ per share	Wednesday Aug. 22 $ per share	Thursday Aug. 23 $ per share	Friday Aug. 24 $ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE Par	Range Since January 1 Lowest $ per share	Range Since January 1 Highest $ per share	Range for Previous Year 1944 Lowest $ per share	Range for Previous Year 1944 Highest $ per share
	LOW AND HIGH SALE PRICES										
-- --	115 115	*114½ 115½	115½ 115½	*115 115½	*115 115½	60	Pub Ser El & Gas pfd $5 No par	113¾ July 17	118 Jan 20	113¾ Nov	119¾ Feb
-- --	50⅛ 51¾	50 50¾	50⅞ 52	x52 52⅞	52¼ 53	10,700	Pullman Inc No par	47¼ Jan 22	55 Jun 26	37½ Jan	52⅛ July
-- --	17⅞ 18⅞	17¾ 18	17⅞ 18⅛	18 18⅜	18¼ 18⅝	19,200	Pure Oil (The) No par	17 Jan 24	21 Mar 7	14⅞ Sep	18 Mar
-- --	111 3/32 111 3/32	111 3/32 111 3/32	*111 3/32 112	111 3/32 111 1/16	*111 1/16 112	300	6% preferred 100	110½ July 17	115⅜ Apr 9	109⅝ Jan	115¼ Nov
-- --	*109 111	*108⅞ 109¼	*108⅞ 109¼	109¼ 109¼	*108¾ 109¼	200	5% conv preferred 100	106 May 4	109½ July 5	103 Jan	108⅛ Dec
-- --	24¼ 24½	24 24½	24 24½	24½ 24¾	24⅝ 25	2,700	Purity Bakeries Corp No par	23½ Jan 3	27 Feb 8	19¾ Jan	24⅞ Oct
							Q				
-- --	16½ 16½	*16⅛ 16¼	16⅜ 16⅜	16½ 16½	16½ 16½	500	Quaker State Oil Ref Corp 10	15¾ Jan 22	18 Feb 16	12¾ Jan	16¾ Aug
							R				
-- --	14 14¾	13⅞ 14½	14½ 14¾	14⅜ 15	14⅞ 15½	153,400	Radio Corp of Amer No par	10¼ Jan 2	15½ Aug 24	8¾ Apr	12 July
-- --	*85 86	85¼ 85½	85¼ 85½	*85 85½	85½ 85½	800	$3.50 conv 1st preferred No par	78¾ Jan 15	87¾ Jun 28	69½ Jan	80½ Dec
-- --	8⅞ 9¼	8⅝ 9	8¾ 8⅞	8⅞ 9¼	9¼ 9⅞	39,800	Radio-Keith-Orpheum 1	7⅞ Mar 26	10 Jun 25	7⅞ Apr	10⅜ July
-- --	98⅞ 99¾	98⅝ 99¼	99 99¾	99⅛ 99½	99⅞ 100	710	6% conv preferred 100	91 Jan 2	101⅞ Jun 26	85⅛ Jan	107¾ Jan
-- --	105⅜ 105½	105⅜ 105⅜	*104⅜ 104	*104½ 105⅜	*104¾ 105⅜	130	Ralston Purina Co 3¾% pfd 100	103 July 18	105½ Aug 14	-- ---	-- ---
-- --	33½ 35	33 33¾	34 34	34½ 35	x35⅜ 35⅜	1,400	Raybestos Manhattan No par	33 Aug 21	39½ May 7	28¼ Jan	33¾ Dec
-- --	19 19¼	18⅞ 19½	*19⅝ 19⅞	19½ 20⅛	20¼ 21	4,500	Rayonier Inc 1	16 Mar 26	23¼ Jun 21	12¼ Feb	18 July
-- --	37 37⅛	36½ 36½	36¾ 36¾	36¾ 36¾	36¼ 37	1,200	$2 preferred 25	34¾ Jan 2	38½ Jun 8	28 Feb	34¾ Dec
-- --	20½ 21¾	20¾ 21	20¾ 21¾	21 21¾	22 22¾	7,300	Reading Company 50	19½ Jan 30	29¼ Mar 19	15½ Jan	21¾ Dec
-- --	44½ 44½	*43 46	*43 46	*43½ 45	*44 46	200	4% non-cum 1st preferred 50	43 Mar 5	50 Jun 16	32¾ Jan	42¼ Dec
-- --	42 42	*41½ 42¾	42 42	*41½ 43	*41½ 42⅞	900	4% non-cum 2nd preferred 50	36¾ Jan 31	45⅜ Jun 19	27¼ Jan	36¾ Dec
-- --	20⅞ 21½	20 21	20¾ 21⅜	21¾ 22½	22⅜ 22⅜	2,200	Real Silk Hosiery 5	11¼ Jan 22	24½ May 23	5⅞ Jan	13 Dec
-- --	122 122	122 125	125 125	125 125	124⅜ 124⅜	130	Preferred 100	116¼ Apr 17	137 Jun 13	90 Jan	155 Dec
-- --	71 71½	71 72½	73 73	*71½ 74	*72½ 73¾	110	Reis (Robt) & Co 1st pfd 100	69½ July 26	82⅞ Jan 2	50½ Jan	85¼ Dec
-- --	*21½ 22	*21⅝ 22½	21¾ 21¾	*21⅝ 22⅜	*21¾ 22⅛	100	Reliable Stores Corp No par	17 Jan 9	24¼ Jun 20	11⅝ Feb	18 Nov
-- --	*32 34	*32 34	32¼ 33	*32¾ 34	32¾ 33	500	Reliance Mfg Co 10	22½ Jan 3	35⅛ July 12	18 Feb	24 Dec
-- --	26⅝ 27⅜	26⅝ 27	26⅞ 27	26⅞ 27⅛	27¼ 27¾	4,100	Remington-Rand 1	22⅛ Jan 22	28¾ May 18	14⅞ Apr	23¾ Dec
-- --	*101½ 102½	*101½ 102¾	*101½ 102¾	*101½ 102½	*101½ 102½	---	Preferred with warrants 25	99¾ Jan 5	102½ Aug 10	x83⅞ Mar	99⅞ Nov
-- --	21 22	22 22	22 22	22⅛ 23	22¾ 23⅜	3,300	Reo Motors, Inc 1	15¼ Jan 3	27¼ May 1	8¼ Apr	16 Aug
-- --	7¾ 8½	7⅞ 8½	8¾ 8⅞	8⅞ 9	8⅞ 9⅛	15,700	Republic Aviation Corp 1	8½ May 26	11⅞ Jun 28	-- ---	-- ---
-- --	22 23⅛	22⅛ 22⅞	22⅞ 23⅛	23 23¾	23⅜ 23⅞	25,200	Republic Steel Corp No par	19⅛ Jan 22	26 Jun 26	16 Apr	21⅜ July
-- --	*108 109½	*107½ 109½	*107½ 109½	109 109	*108 109	100	6% conv prior pfd ser A 100	102½ Jan 4	110¼ May 18	87 Jan	102⅛ Dec
-- --	15⅞ 16⅝	15⅞ 16⅜	16½ 16⅞	17 17⅝	17⅜ 17⅞	15,100	Revere Copper & Brass No par	11½ Jan 16	17⅞ Aug 24	6¾ Jan	12¼ July
-- --	*106½ 107	106½ 106½	*106½ 107	107 107½	*106¾ 107½	170	5¼% preferred 100	87½ Jan 2	107½ Aug 23	63 Jan	88 Dec
-- --	19⅞ 20½	20⅛ 20¾	20¾ 21	21 21⅞	21½ 22	6,100	Reynolds Metals Co No par	15⅛ Jan 5	22⅞ May 21	10 Jan	16¼ Dec
-- --	107½ 107½	106½ 107	*106½ 108	106¾ 107	107 107¼	160	5½% conv preferred 100	98 Jan 2	109½ July 16	85½ Apr	100 Dec
-- --	17¼ 17¼	16¾ 17	17 17	17½ 18¼	18½ 19	2,000	Reynolds Spring 1	14⅛ Jan 2	21⅝ Mar 6	8¾ Jan	15¼ July
-- --	34¼ 35	34⅞ 35	34½ 34⅞	34⅝ 35	34⅞ 35	11,400	Reynolds (R J) Tob class B 10	31⅜ Jan 2	35¾ Jun 27	28 Jan	35⅞ July
-- --	*38⅝ 40	*38⅜ 40	*38⅝ 39⅞	*38⅝ 39⅞	*38⅜ 40	---	Common 10	37⅛ Mar 13	39¾ May 31	36 May	39⅝ Nov
-- --	18½ 18½	18¼ 18½	*18½ 18¾	x18¼ 18⅝	18½ 19	2,100	Rheem Mfg Co 1	16½ Mar 27	21¼ Jun 26	13 Jan	19⅛ Oct
-- --	11½ 11⅝	*11⅛ 11½	11¼ 11⅜	11⅜ 11½	11⅝ 12	3,600	Richfield Oil Corp No par	10¼ Jan 2	13¾ Feb 28	8⅞ Feb	11⅜ July
-- --	*22½ 23	22½ 22½	*22 23	*22¾ 23¾	24 24	300	Ritter Company No par	16¼ Jan 2	27 May 22	13 Jan	17⅞ Dec
-- --	*7 7⅝	*7 7½	7 7	*7⅛ 7½	*7 7¼	100	Roan Antelope Copper Mines	6⅜ Aug 7	8¾ Mar 1	5⅛ Apr	9 Jun
-- --	25 25	25 25¼	24¾ 24¾	24⅞ 25	25 25	1,000	Royal Typewriter 1	19¼ Apr 10	26 July 16	17¾ Jan	24¼ July
-- --	*38¼ 38¾	38½ 38½	39 39	39½ 39½	*39⅝ 40	600	Ruberoid Co (The) No par	33 Mar 26	39½ Aug 23	25 Jan	34⅞ July
-- --	18⅝ 19	18⅜ 18¾	19 19	19¼ 19¼	*19¼ 19½	1,200	Rustless Iron & Steel Corp 1	17⅞ July 17	21¾ May 18	14⅝ Jan	23 Feb
							S				
-- --	42½ 43	42 42½	44¼ 44¾	x44½ 44¾	*44½ 45	1,100	St Joseph Lead 10	37 Jan 23	46¼ May 5	27¼ May	38⅛ Dec
-- --	20⅛ 20⅝	20 20½	20¼ 20¾	20½ 20¾	20¾ 21¼	11,200	Safeway Stores 5	19¼ July 27	23½ Apr 17	-- ---	-- ---
-- --	111 111	*110¼ 111	110½ 110½	*110½ 111	*110½ 111	120	5% preferred 100	110¼ July 25	115½ Mar 9	110¼ Jan	115½ Dec
-- --	10½ 10⅞	10¼ 10⅜	10⅜ 10⅝	10⅜ 10¾	10¾ 10⅞	6,100	Savage Arms Corp 5	8⅛ Mar 27	12⅞ Jun 28	7 Jan	9¼ Dec
-- --	42½ 43¾	41¾ 42¾	42⅛ 42½	42⅝ 43⅜	43¼ 44½	9,200	Schenley Distillers Corp 2.50	41¾ Aug 21	44½ Aug 24	-- ---	-- ---
-- --	*106 107	*106 107½	*106 107	*105¾ 106	106 106	300	5½% preferred 100	x105¾ Jun 22	111 Feb 23	105 Jan	109½ Dec
-- --	*53½ 55	*54 --	54 54	*54 65	*54 65	100	Scott Paper Co No par	x42½ Feb 23	54 Aug 22	37½ Mar	45⅛ Nov
-- --	*111 112	*111 112	*111½ 112	*111½ 112	*111½ 112	---	$4.50 preferred No par	111 Aug 14	114⅜ Jun 13	109 Feb	115 Nov
-- --	*112 114	*112 114	*112 --	*112 --	112 112¼	20	$4 preferred No par	108¼ May 1	113 Aug 2	108 Jan	110 Jan
-- --	23 23¼	22¼ 23	22¼ 23	23⅜ 23⅝	23⅜ 23⅝	1,700	Seaboard Oil Co of Del No par	22¼ Aug 21	28 Feb 19	20½ Sep	25½ May
-- --	*7½ 8	*7⅝ 7¾	*7⅝ 8	7⅝ 7⅞	*7½ 8	200	Seagrave Corp 5	7 Mar 8	9 Jun 16	2⅝ Jan	8⅛ Dec
-- --	120 120⅞	119⅞ 120½	120¼ 124½	124 126	126 129½	5,800	Sears Roebuck & Co No par	99⅝ Mar 9	129½ Aug24	84 Feb	106⅝ Dec
-- --	20 20¼	20 20⅛	20 20½	20½ 20¾	20¾ 21½	4,200	Servel Inc 1	17½ Mar 26	22½ May 7	16¼ Feb	24⅞ July
-- --	*112¾ 113¼	112¾ 112¾	*112¾ 113¼	112¾ 112¾	*112¾ 113¼	110	$4.50 preferred No par	111⅞ Jun 1	114 Jun 27	-- ---	-- ---
-- --	8⅛ 8¼	8 8	7¾ 8	8 8¼	8¼ 8¼	2,600	Shamrock Oil & Gas 1	7¾ Aug 22	10½ Feb 14	8 Dec	9 Dec
-- --	20⅞ 20⅞	21 21	20½ 21¼	21 21¾	21½ 22	2,100	Sharon Steel Corp No par	16⅜ Jan 22	23¾ July 3	13 May	18½ July
-- --	87¼ 87¾	87¼ 87¼	*86½ 88	88½ 88½	89½ 90	90	$5 conv preferred No par	78 Jan 3	95 May 16	63⅞ Jan	78½ July
-- --	14½ 15¼	14½ 14¾	14⅝ 15	15⅛ 15¼	15⅛ 15½	9,200	Sharpe & Dohme No par	12⅛ Mar 27	15⅝ Aug 17	11¾ Sep	14⅞ Mar
-- --	*76½ 81	*76 81	*76 81	*76 81	*76 81	---	$3.50 conv pref ser A No par	74 May 15	79 Aug 6	72 Jan	76¼ Oct
-- --	15½ 16	15 15⅞	15½ 15⅞	16¼ 16¼	16⅜ 16½	3,800	Shattuck (Frank G) No par	13½ Jan 23	18⅛ May 29	9⅛ Jan	15¾ Oct
-- --	60 60	*60 61	60 60	62 62½	62½ 63½	90	Sheaffer (W A) Pen Co No par	59 July 23	67½ Jan 3	48½ Jan	61½ Dec
-- --	24⅛ 24⅞	24 24½	24⅛ 24¼	24 24¼	24⅜ 24¾	6,200	Shell Union Oil 15	24 Aug 21	28⅞ May 8	20⅞ Sep	28½ Apr
-- --	6⅜ 6½	6⅜ 6½	6¼ 6⅜	6¼ 6½	6⅝ 6⅝	2,600	Silver King Coalition Mines 5	5¾ Mar 21	8¼ Jan 17	3 May	7⅝ Dec
-- --	36½ 37⅜	36½ 36½	36¾ 37¾	37½ 38	38 39	2,700	Simmons Co No par	32¾ Jan 2	41½ Apr 23	24⅝ Apr	35½ Sep
-- --	*34¼ 35½	*34¼ 35⅝	*34½ 35⅞	*34½ 35⅞	*34½ 35⅞	---	Simonds Saw & Steel No par	30½ Feb 2	36 Jun 12	23 Apr	31¼ Dec
-- --	15¾ 15⅝	14¾ 14⅞	14⅝ 14⅞	14⅝ 15	15 15⅛	40,200	Sinclair Oil Corp No par	14⅝ Aug 22	17¾ Mar 7	10⅝ Feb	16 Dec
-- --	45 45¾	43¼ 44	43¾ 43¾	43⅞ 44¼	44 44¼	1,800	Skelly Oil Co 15	41¼ Jan 2	54¼ Mar 7	35 Sep	42⅜ Jan
-- --	16 16	15¾ 15¾	*15½ 16	16 16½	16½ 17	800	Sloss-Sheffield Steel & Iron 20	15½ Aug 8	19¼ Mar 6	13½ Apr	18¼ Jan
-- --	*23¼ 24	*23¼ 24	*23¼ 24	*23¼ 24	*23¼ 24	---	$1.20 preferred No par	22⅜ Jun 22	24¼ Jun 5	22 Jan	23½ Jun
-- --	*60 62	*68½ 62	*61 62½	63 64	63 64	600	Smith (A O) Corp 10	48½ Jan 22	77 Feb 26	29½ Feb	54¼ Dec
-- --	31¼ 31¼	*30½ 31¼	*30½ 31½	*31 31½	*31 31½	100	Smith & Corona Typewriter No par	29½ July 27	35 Mar 7	23 Apr	31¼ Dec
-- --	14½ 14⅞	14⅜ 14¾	14⅜ 14⅝	14¾ 15	14⅞ 15¼	53,500	Socony Vacuum Oil Co Inc 15	13½ Jan 2	17½ Apr 24	12 Jan	14⅜ July
-- --	4¼ 4⅜	4¼ 4⅜	4¼ 4⅜	4¼ 4⅜	4½ 4½	2,900	South Am Gold & Platinum 1	4¼ Aug 7	5⅜ Feb 1	3¼ Jan	5¼ July
-- --	20⅜ 21⅛	20⅜ 20½	*20¾ 21	*20¾ 21	21 21¼	2,000	Southeastern Greyhound Lines 5	20⅜ Aug 20	23¼ Mar 19	20⅛ Dec	21¾ Dec
-- --	44 45	43¾ 44	45 45¾	45 45½	44¾ 45¼	2,700	South Porto Rico Sugar No par	40⅛ Apr 4	x51¾ Jun 14	28⅞ Jan	45⅛ Dec
-- --	*177 179	*177 179	*177 179	*177 179	*177 179	---	8% preferred 100	155 Apr 20	178½ July 24	141 Jan	162 Dec
-- --	30½ 30½	30½ 30⅞	30¼ 30⅝	30⅛ 30⅜	30½ 30½	3,200	Southern California Edison 25	26½ Jan 2	32 July 16	22⅝ Apr	26⅞ Oct
-- --	18 18⅜	18½ 18½	18⅜ 19	18⅝ 20	20 20⅛	4,500	Southern Natural Gas Co 7.50	17 Jan 20	21 Jun 6	13⅛ Jan	17¼ Aug
-- --	42⅛ 45	42⅛ 44	43⅜ 44⅝	43¾ 45½	x44⅜ 45½	48,700	Southern Pacific Co No par	38½ Jan 31	57¾ Jun 26	23½ Jan	43⅛ Dec
-- --	39⅜ 41⅜	39½ 41	41¼ 41⅞	41¼ 43⅜	43 45	26,100	Southern Railway No par	32¾ Jan 22	52½ Jun 26	20 Jan	34⅞ Dec
-- --	68¼ 70	67¾ 68¾	68 69	69¼ 70½	69¾ 72	4,400	5% non-cum preferred 100	64½ Jan 22	81½ Jun 26	40⅞ Jan	69 Dec
-- --	88 88⅛	*87½ 90	*87½ 90	*87½ 90	*87½ 90	80	Mobile & Ohio stk tr ctfs 100	80½ Jan 5	89¼ July 18	54 Jan	82¼ Dec
-- --	14¼ 14¼	14 14⅛	14⅜ 14⅜	14½ 14⅝	14¾ 14⅞	1,300	Spalding (A G) & Bros Inc 1	11⅝ Jan 24	15⅞ May 9	12 Nov	13¼ Dec
-- --	7¼ 7⅝	7¼ 7½	7½ 7¾	7½ 8¼	8 8¼	14,500	Sparks Withington No par	6¼ Mar 27	8½ Jun 15	4¼ Jan	7¾ Aug
-- --	12 12	*11¾ 12½	*12 13	*12¾ 13	13 13½	500	Spear & Co 1	7⅞ Jan 2	15¼ Mar 1	5⅛ Jan	9 Jun
-- --	*80 87	*80 87	*80 87	*80 87	*80 87	---	$5.50 preferred No par	80 Feb 2	87½ Apr 25	55 Feb	75 Dec
-- --	36½ 36½	36¾ 36¾	*36⅛ 36¾	36¾ 37¼	*37¼ 37½	900	Spencer Kellogg & Sons No par	32 Mar 27	38¾ May 8	28 May	35 Dec
-- --	28¼ 28⅝	27¾ 28¼	28½ 28¾	28⅝ 29¼	29¼ 29⅜	4,300	Sperry Corp (The) 1	27⅛ Jan 24	36 Jun 20	22⅞ May	29¾ Nov
-- --	65 65	64¼ 65	65 65	*65 67½	*65 67½	400	Spicer Mfg Co No par	47½ Jan 12	72½ May 29	36¼ Jan	48 Sep
-- --	*52½ 52¾	*52½ 52¾	*56½ 56¾	*52½ 52¾	*52½ 52¾	---	$2 preference series "A" No par	50 July 23	56 May 2	-- ---	-- ---
-- --	14⅞ 15½	14⅞ 15⅛	15¼ 15⅞	15⅝ 16¼	16¼ 16½	9,300	Spiegel Inc 2	12⅜ Mar 27	17⅝ May 29	6 Jan	13½ Dec
-- --	88¾ 89¼	87¼ 88	89 89½	90 90	89¼ 90⅛	510	Conv $4.50 preferred No par	76½ Jan 9	92¼ May 7	50½ Feb	79¾ Nov
-- --	41¼ 41¼	*40½ 41½	40½ 40½	41¼ 41½	42 42¼	800	Square D Co 1	37¼ Jan 10	45¼ Apr 24	33¼ Jun	38⅞ Dec
-- --	*109¾ 112	*109¾ 112	*109½ 112	*109½ 111½	111½ 111½	10	5% conv preferred 100	109½ July 3	116⅝ May 8	110 Jan	115 Dec
-- --	69½ 69¾	69¾ 69¾	*69½ 71	*69¾ 71	*69⅝ 71	600	Squibb (E R) & Sons No par	58 Jan 20	72½ Jun 6	57 Sep	64⅛ Feb
-- --	109¼ 110	109⅝ 109⅝	109⅝ 110	*110 110½	110¼ 110½	230	$4 preferred No Par	107¾ July 27	110½ Aug 24	-- ---	-- ---
-- --	36⅞ 37	36⅞ 37	37 37¼	37¼ 37½	37½ 37⅝	7,200	Standard Brands, Inc No par	28 Jan 2	37⅝ Aug 24	27¾ Dec	33¾ July
-- --	114 114⅛	*114⅛ 114⅝	*114⅛ 115	115⅛ 115⅛	*114⅞ 120	200	$4.50 preferred No par	111½ Jan 2	115⅛ Aug 23	110 Jan	116 Sep
-- --	6¼ 6¾	6¼ 6½	6⅜ 6½	6⅝ 6⅝	6¾ 6¾	4,300	Standard G & E Co $4 pref No par	2¾ Jan 2	8¼ Jun 14	2⅜ Nov	4¼ July
-- --	84 85	*80 82⅞	*81 83½	*83 83⅞	84 85¾	1,000	$6 prior preferred No par	67¼ Jan 23	96 Jun 16	33⅝ Feb	74½ Dec
-- --	95 96½	92¼ 94¼	94½ 95¼	96 96	97½ 98¾	4,200	$7 prior preferred No par	78¾ Jan 23	109¾ Jun 16	40⅛ Feb	85½ Dec
-- --	39⅝ 40½	39½ 40	39½ 39⅞	39⅝ 40	39¾ 40⅜	26,400	Standard Oil of Calif No par	38¼ Jan 2	45⅜ Jun 27	34½ Sep	39⅛ July
-- --	33⅝ 34⅞	33¾ 34	33¾ 34⅜	34 34½	34½ 35	9,800	Standard Oil of Indiana 25	33⅝ Jan 2	39⅜ Jun 28	31 Sep	34⅝ Jan
-- --	57¼ 58½	56¼ 57⅜	57 58⅜	58¼ 59¼	59 60¼	14,400	Standard Oil of New Jersey 25	56 Jan 24	66⅛ Jun 25	50¾ Sep	58⅛ July
-- --	19¾ 20¼	19⅞ 20	20 20	20 20⅞	20¼ 20⅝	8,200	Standard Oil of Ohio 10	19¾ Aug 20	23½ Apr 18	-- ---	-- ---
-- --	*113 120	*114½ 120	*114½ 120	*120 126	117¼ 117¼	100	4¼% preferred 100	118 Aug 7	137 Feb 13	110¾ Sep	118 Dec
-- --	13¾ 14⅜	13⅞ 14⅜	14⅜ 14⅝	14⅜ 15⅛	15⅛ 15⅝	30,900	Standard Steel Spring 1	9½ Jan 22	15⅝ Aug 24	6½ Jan	11¼ July
-- --	34⅜ 34⅜	*35 36½	35¾ 35¾	*34½ 35¾	35¾ 35¾	300	Starrett Co (The) L S No par	34 Aug 2	39¼ Jun 25	28¾ Jan	37½ Dec
-- --	36⅜ 37⅛	37 37¼	37½ 37½	37¾ 38⅛	38¼ 38⅜	7,900	Sterling Drug Inc (new) 5	34¼ July 26	38⅜ Aug 24	-- ---	-- ---
-- --	18⅞ 19¾	18½ 19½	19 19¾	19⅛ 20⅛	19⅞ 20¼	7,200	Stewart-Warner Corp 5	16 Jan 22	21¾ Apr 30	11¾ Jan	17¾ July
-- --	16¾ 17½	16⅞ 17	17 17¼	17⅜ 17⅜	17⅜ 17⅞	7,600	Stokley-Van Camp Inc 1	10¾ Jan 2	19 Jun 26	9¼ Feb	13⅜ July
-- --	20 20	19⅞ 20	20 20	19⅝ 19⅝	20 20	1,100	5% prior preferred 20	18⅛ Jan 2	20½ July 6	15½ Feb	19 Dec
-- --	13½ 14⅛	13½ 13⅞	13⅞ 14	14 14¼	14⅛ 14¾	7,200	Stone & Webster No par	10⅞ Jan 24	15½ Jun 13	7⅞ Apr	12½ Dec
-- --	25 26½	25⅛ 26½	26½ 26¾	26¼ 27⅞	27½ 28½	34,700	Studebaker Corp (The) 1	18½ Jan 2	29⅛ May 4	13⅞ Apr	20¼ July
-- --	58 58½	57¼ 58	57½ 58	x57½ 57½	57 57¼	2,500	Sun Oil Co No par	57 Aug 13	64⅜ May 12	54 Jun	64 Oct
-- --	*124 125½	*124 125½	*124 125½	*124 125½	*124 125½	---	Class A pfd (4½% cum) 100	123¼ July 18	127⅛ Mar 24	121 Jan	128 Oct
-- --	5¾ 5⅞	5¾ 5⅞	5¾ 5⅞	5¾ 5⅞	5⅞ 6	9,200	Sunray Oil Corp 1	5¾ Aug 20	7¼ Jan 9	5⅛ Feb	7⅝ July
-- --	12½ 12⅝	12⅛ 12⅜	12½ 12⅝	12½ 13¼	13¼ 13⅝	6,200	Sunshine Mining Co 10c	10 Mar 9	15½ Jun 21	5½ Jan	10⅞ July
-- --	23 23½	22 22½	23 23½	23 24	24⅛ 24¼	2,700	Superheater Co (The) No par	22 Aug 21	27⅞ Jun 11	17½ Jan	25⅝ Dec
-- --	95 95	*93 95	95 95½	95 95	*96 96¾	1,100	Superior Oil of Calif 25	79 Jan 3	122½ Apr 30	66½ Nov	84¼ Feb
-- --	*27 27½	*26¾ 28	*27 28½	29 29	29¼ 30	900	Superior Steel Corp 100	25 Jan 22	31⅞ Mar 6	19⅝ Apr	26 Dec
-- --	35 35	*34⅛ 35⅛	*34½ 35½	*34 35½	*34 35	100	Sutherland Paper Co 10	31 Apr 11	35 Jan 4	29 Sep	34 Dec
-- --	*31¾ 33	*31 33	*31 33	33 33	*32½ 33⅞	200	Sweets Co of Amer (The) 12½	17⅜ Jan 2	36½ Aug 3	8½ Jan	20⅝ Sep

For footnotes see page 895.

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NEW YORK STOCK RECORD

Saturday Aug. 18 $ per share	Monday Aug. 20 $ per share	Tuesday Aug. 21 $ per share	Wednesday Aug. 22 $ per share	Thursday Aug. 23 $ per share	Friday Aug. 24 $ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest $ per share	Range Since January 1 Highest $ per share	Range for Previous Year 1944 Lowest $ per share	Range for Previous Year 1944 Highest $ per share
		LOW AND HIGH SALE PRICES										
-- --	33 33⅛	32⅞ 33	32⅝ 33	33 33¼	33⅜ 33⅝	4,900	Swift & Co	25	30⅞ Apr 6	34⅞ Feb 7	27¼ Jan	33 Dec
-- --	32⅝ 33¼	32¼ 32½	32½ 32¾	32⅞ 33	32⅝ 33	2,400	Swift International Ltd		31½ Mar 21	38⅞ May 9	26¾ Apr	33¼ Jan
-- --	35 35⅝	33¼ 34¾	34½ 34⅝	34 34⅝	34½ 35⅜	6,300	Sylvania Elec Prod's Inc	No par	29 Apr 6	36⅛ Aug 17	27¾ Jan	33½ Jun
-- --	9¼ 9¾	9⅛ 9¼	9⅛ 9⅜	9¼ 9¾	9½ 9⅞	5,800	Symington Gould Corp	1	7¼ Jan 2	10⅞ Jun 26	5⅝ May	8 Dec
							T					
-- --	9⅝ 9⅝	*9½ 9¾	9¾ 9¾	*9½ 9¾	9¾ 9¾	500	Talcott Inc (James)	9	7¾ Jan 16	10⅜ Feb 16	7 Jan	8⅞ Jun
-- --	*8¼ 8¾	8¼ 8¼	*8⅜ 8¾	8⅛ 8½	*8¼ 8¾	500	Telautograph Corp	5	7⅛ Jan 3	10¼ Jun 21	4¼ Jan	8¾ Oct
-- --	13¾ 13¾	13⅝ 13⅝	13⅝ 13⅝	13¾ 14	14 14	1,300	Tennessee Corp	5	11¾ Jan 2	15⅞ Jun 25	10½ Mar	12¾ July
-- --	107¾ 108¼	107½ 108	107¾ 108¼	*107¾ 108	107¾ 108	450	Tennessee Gas & Trans 5% pfd	100	105½ July 26	109½ July 13	-- ---	-- ---
-- --	50 50¾	49⅛ 50	49½ 49⅞	49½ 50½	49⅞ 50⅝	9,300	Texas Co (The)	25	48⅝ Jan 2	55 Feb 19	44⅝ Sep	50¼ Jan
-- --	6¾ 7⅛	6¾ 7⅛	7⅛ 7⅛	7⅛ 7⅛	6⅞ 6⅞	4,200	Texas Gulf Producing new	1	6½ Jan 2	9⅜ Feb 14	4½ Feb	6¾ Dec
-- --	43 43¼	42½ 43	42⅞ 42⅞	43 43¼	*42⅞ 43⅝	2,700	Texas Gulf Sulphur	No par	36⅜ Jan 2	45 May 7	32¾ Apr	37¼ July
-- --	18¾ 19¾	18⅛ 18⅞	18¼ 18¾	18⅝ 20	19¾ 20¼	10,800	Texas Pacific Coal & Oil	10	18⅛ Aug 21	26⅛ Jun 25	14¼ Feb	29½ Dec
-- --	14¾ 15¼	14⅝ 14⅞	14⅝ 15	14⅞ 15⅜	15⅜ 16	8,000	Texas Pacific Land Trust	1	13¾ Jan 22	20½ Jun 20	8¾ Feb	16⅞ Nov
-- --	36½ 39	36 38⅞	38½ 39	39⅝ 40	40 40¾	4,500	Texas & Pacific Ry Co	100	30⅜ Jan 30	54½ Jun 22	17½ Jan	35 Dec
-- --	17⅛ 17⅛	*16⅝ 17¼	*17 17¼	18 19	*18½ 19¼	200	Thatcher Mfg Co	No par	14¾ Mar 31	21¾ Jan 10	12¾ Jan	24¼ July
-- --	55 55	54¼ 54½	54 55	54½ 54½	*54½ 55	530	$3.60 conv preferred	No par	44¾ Mar 29	59¾ Jan 24	50¼ Feb	58 July
-- --	*8¾ 9½	*8¾ 9½	8⅞ 8⅞	*9¼ 9¾	9¾ 9¾	200	The Fair	No par	8¾ Apr 6	12 Feb 28	5⅞ Jan	9¾ Nov
-- --	*137 139	*137 139	139 139	139 139	139 139	370	7% preferred	100	125 Jan 3	139 Apr 16	92 Jan	122 Dec
-- --	*93⅜ 97	*93⅝ 97	98 98	*96⅛ 99	100 100	20	6% preferred	100	x93⅝ July 19	100 Apr 16	81½ Oct	94 Dec
-- --	10⅞ 11½	11 11½	11½ 11⅝	11⅝ 11⅞	11¾ 12	3,500	Thermoid Co	1	9⅜ Mar 27	12¾ Jun 1	7 Apr	10¾ Dec
-- --	*53½ 54¼	*53¼ 54¼	*53¾ 54	54 54	54 54	320	$2½ div conv preferred	50	53¼ July 24	56½ May 23	-- ---	-- ---
-- --	10⅛ 10⅜	10⅛ 10⅛	*10½ 10⅝	*10½ 10¾	10¾ 10¾	700	Third Avenue Transit Corp	No par	10⅛ Aug 20	15⅛ Mar 1	4¼ Jan	12⅛ Dec
-- --	14¼ 14¼	*13¾ 14¾	*14¼ 14½	*14 14½	*14¼ 14½	200	Thompson (J R)	25	13 Jan 3	15¾ Mar 6	11½ Jun	13½ Mar
-- --	45¾ 46¼	45 45½	46¼ 46½	46½ 47	48 50	2,500	Thompson Products	No par	45 July 17	53¼ Mar 1	32½ Jan	49½ Oct
-- --	*107¼ 108½	108¾ 108¾	109 109	108 109	108 108	310	4% preferred	100	108 Aug 23	109 Aug 22	-- ---	-- ---
-- --	7 7¼	6¾ 7	6⅞ 6⅞	7 7⅜	7¼ 7⅜	6,300	Thompson-Starrett Co	No par	4⅛ Jan 2	7⅝ Jun 18	2 Jan	5½ Aug
-- --	50 52½	50 50½	50 50	50½ 50⅞	50 51¼	2,900	$3.50 cum preferred	No par	31 Jan 22	61¾ Jun 18	18½ Mar	34 Dec
-- --	16⅞ 17¼	16¾ 16⅞	16¾ 17	16¾ 17⅛	16⅞ 17⅜	16,900	Tide Water Associated Oil	10	16⅝ Jan 2	20¼ Mar 7	13 Feb	17 July
-- --	39½ 41¼	39 40	40½ 41¼	41¼ 42⅝	42¼ 43	6,900	Timken Detroit Axle	10	34⅛ Jan 22	44¼ July 13	25 Jan	38 Dec
-- --	54 54	52½ 54	53½ 54½	54¾ 56½	56½ 56½	2,100	Timken Roller Bearing	No par	50 Apr 6	56¾ Feb 16	43½ Apr	52½ Aug
-- --	12⅛ 12¼	12 12⅛	12⅛ 12¼	12¼ 12½	12⅜ 12½	5,400	Transamerica Corp	2	10 Mar 26	14½ Jun 25	8⅛ Jan	11⅝ Dec
-- --	44 45	43½ 45½	46 47½	46¼ 46⅝	45½ 47¾	5,800	Transcont'l & West Air Inc	5	26 Jan 15	54¼ Jun 27	17½ Apr	29 Dec
-- --	20 20¼	20 21	21½ 21½	*21¼ 21⅝	21⅝ 21⅝	1,000	Transue & Williams St'l	No par	18⅛ Jan 2	24½ Mar 8	12½ Jan	18¾ July
-- --	6 6⅝	5⅞ 6	6½ 6⅝	6⅜ 6¾	6⅝ 7	21,100	Tri-Continental Corp	1	5 Jan 2	7½ Jun 26	3¼ Feb	5¼ Dec
-- --	*111 112	109¾ 109¾	109¾ 109¾	*109 109¾	109 109½	520	$6 preferred	No par	103 Jan 13	110½ Jun 22	85 Jan	105¼ Dec
-- --	12½ 12¾	12⅛ 12⅝	12½ 13	12⅜ 13	13⅛ 13¼	3,800	Truax-Traer Corp	No par	10¼ Mar 22	13⅝ July 23	8⅝ Jan	11⅝ Nov
-- --	26 28	26⅜ 26½	27 28	28⅜ 29½	29⅛ 29⅝	7,300	Tubize Rayon Corp	1	18⅜ Mar 28	29⅝ Aug 24	15⅝ Mar	20¾ Dec
-- --	107⅜ 107⅜	107⅜ 107⅜	*104 107	*104 107	*105 107	300	4¾% preferred	100	101½ Jan 3	108 Jun 29	102 Dec	102¼ Dec
-- --	27¼ 28	27¼ 27⅞	27⅝ 27⅞	28 28⅜	28⅜ 28⅞	23,400	20th Cen Fox Film Corp	No par	26½ Mar 21	30½ May 28	21⅛ Feb	28⅝ Dec
-- --	35½ 35¾	35 35¾	35½ 35¾	35⅝ 35⅝	35⅞ 36	4,900	$1.50 preferred	No par	34⅛ Mar 27	37¾ May 28	28¾ Jan	35½ Dec
-- --	*104½ 109	*104½ 109	*104½ 109	*104½ 109	*104½ 109	---	$4.50 prior pfd	No Par	102 May 22	106½ Jan 13	85 Jan	105¼ Dec
-- --	10⅝ 11	10½ 10⅞	10¼ 10½	10½ 10½	10¼ 10¼	1,500	Twin City Rapid Transit	No par	9⅜ Jan 3	14½ Jun 13	5⅞ Jan	9⅞ Dec
-- --	118½ 120¾	117¼ 118	116 116	114¼ 114½	114 115	260	7% preferred	100	114¼ Aug 23	137 Jun 13	68¼ Jan	118 Dec
-- --	16⅝ 17¼	17 17¼	*17 17¼	17¼ 17¾	18 18½	2,800	Twin Coach Co	1	14½ Jan 3	19½ Feb 16	8⅝ Jan	16¼ Dec
							U					
-- --	62 62	62 62	62 62½	63 64	64¼ 64¼	1,600	Underwood Corp	No par	58¾ Jan 3	66 May 18	51¼ Jan	66 Jun
-- --	17⅝ 18¼	17½ 17⅞	18 18¼	18⅛ 19½	19½ 20½	20,000	Union Bag & Paper	No par	14¼ Jan 24	20½ Aug 24	9¼ Feb	15½ Dec
-- --	89 91	89 90	89⅝ 90	89¾ 91¼	90¾ 91½	5,600	Union Carbide & Carb	No par	78½ Jan 24	93½ May 5	76 Sep	82¾ Jun
-- --	*111 112¼	111¼ 111¼	*111¼ 111¾	*111½ 111¾	*111 111½	20	Union El Co of Mo $5 pfd	No par	x110¼ Apr 27	117⅞ Jan 23	113 Feb	119 Nov
-- --	112⅞ 112⅞	*112½ 113	112½ 112½	*112½ 113	*112½ 113	40	Preferred $4.50 series	No par	111¾ July 11	116 Jan 29	109¾ Feb	115 Oct
-- --	21¼ 21⅝	21 21⅛	21⅛ 21¼	21⅛ 21½	21⅜ 21⅞	6,500	Union Oil of California	25	20⅜ Jan 22	25¾ Mar 1	17⅞ Sep	20¾ Dec
-- --	118 122	118¼ 120	121 122	124½ 126	125½ 126	4,100	Union Pacific RR Co	100	109¼ Jan 24	136 Jun 28	93½ Jan	118 Dec
-- --	108½ 108½	107½ 108	107½ 107½	*106 108½	*106 108½	500	4% non-cum preferred	100	100¾ Jan 24	109¾ May 10	92½ Feb	104 Dec
-- --	29 29¼	29¾ 29¾	29¾ 29¾	30 30	30 30	1,300	Union Tank Car	No par	29 Aug 20	33½ Mar 8	26 Jun	30 Nov
-- --	25 25¾	25 25½	25⅜ 25⅞	25⅜ 26½	26 27	13,700	United Aircraft Corp	5	25 Aug 20	32¾ Jan 11	25⅝ Jun	33¼ Nov
-- --	107½ 107½	107½ 107½	107 107	*106⅛ 107⅞	*106½ 107⅞	400	5% conv preferred	100	105¾ May 18	110½ Apr 18	100¾ Feb	110½ Sep
-- --	37 38¼	36⅞ 38	38 38⅝	37¾ 39¾	39½ 39⅞	6,300	United Air Lines Inc	10	31⅛ Jan 22	43¾ Jun 28	22⅝ Apr	36½ Dec
-- --	*123¼ 124	*123¼ 130	*125 132	*130 133	*130 133	---	4½% preferred	100	118 Jan 22	144½ Jun 28	102⅛ Jan	123¾ Dec
-- --	*25½ 26½	*25½ 26½	25⅝ 25⅝	25⅝ 26⅛	26⅛ 26½	500	United Biscuit Co	No par	22½ Mar 22	29 Jun 27	20¼ May	24½ Dec
-- --	*110¼ 112	*110¼ 112	*110¼ 112	*110¼ 112	*111½ 112	---	5% conv preferred	100	109¾ May 25	114 Jan 6	110 Mar	114 Jun
-- --	*71 72	*71 72	72 72	72¾ 72¾	*72 74½	300	United Carbon Co	No par	66 Jan 2	79¼ Jun 25	61 May	70½ July
-- --	*28½ 29½	*28 29½	*28½ 29½	29½ 29½	29½ 29½	200	United-Carr Fast Corp	No par	26½ Feb 2	31 Jun 28	22 Jan	28 Oct
-- --	8¾ 9	8⅜ 8⅞	8½ 8⅞	8⅝ 8⅞	8⅞ 9	6,400	Un Cigar-Whelan Stores new	30c	7¾ July 20	11⅛ May 19	-- ---	-- ---
-- --	*21¾ 22⅜	*21¾ 22⅜	22¼ 22¼	*21⅞ 22⅜	*21⅞ 22⅜	100	Prior preferred	20	22 July 26	24 Jun 8	-- ---	-- ---
-- --	2½ 2⅝	2⅜ 2½	2⅜ 2½	2⅜ 2½	2⅜ 2½	95,400	United Corporation	No par	1¼ Jan 2	3 Jun 14	1⅛ Jan	1⅞ July
-- --	44¼ 44½	44⅛ 44¾	44⅛ 44⅝	44¾ 45¼	45 45¼	4,800	$3 preferred	No par	38½ Jan 2	47¼ Jun 25	31⅝ Apr	42⅛ Dec
-- --	19⅛ 20¼	19¼ 19⅞	20⅛ 20½	20⅜ 20⅞	20¾ 21	13,200	United Drug Co	5	15⅞ Jan 22	21⅝ May 18	12½ Apr	17½ Dec
-- --	11½ 11½	11¼ 11¼	11¼ 11½	11½ 11¾	12 12	900	United Dyewood Corp	1	9⅛ Jan 5	14¾ Jun 27	6 Feb	11⅞ Aug
-- --	79 79	79 79½	*79½ 80½	*79½ 81½	80 82	230	Preferred	100	66 Jan 5	88½ Jun 27	45½ Apr	78⅛ Aug
-- --	12½ 12⅝	12½ 12⅞	12⅞ 13	x12½ 12¾	12½ 12⅝	2,900	United Electric Coal Cos	5	10¾ May 28	13⅞ Feb 20	8 Jan	11⅞ Dec
-- --	42 43½	43 43¼	42¼ 43¼	43 43½	43 44	2,300	United Engineering & Fdy	5	33½ Jan 31	44¼ Jun 25	26½ May	36½ Dec
-- --	104¾ 105⅜	104¾ 105	105 105½	105 105¼	104¾ 105½	3,800	United Fruit Co	No par	89⅞ Mar 9	106¾ July 12	75¼ Jan	91¾ Dec
-- --	18½ 19	18¼ 18½	18¼ 18½	18⅜ 18½	18⅝ 18⅞	6,800	United Gas Improvement Co	13½	13¾ Jan 20	19⅞ July 9	11⅝ Oct	15½ Jun
-- --	23¼ 24	23½ 23½	23¾ 24½	24½ 25⅛	25¼ 25⅞	4,400	United Merch & Mfrs Inc	1	22 Mar 9	28 Jun 2	-- ---	-- ---
-- --	108⅜ 108⅜	*108⅜ 109½	*108⅜ 109½	*108⅜ 109½	*108⅜ 109½	50	5% preferred	100	107 Jan 2	110 Jan 16	98¾ Jan	109½ Dec
-- --	6¾ 6¾	6¾ 6¾	6⅝ 6¾	6¾ 6⅞	6⅞ 7	2,100	United Paperboard	10	6⅛ Mar 26	8 Feb 21	4 Feb	7⅜ Sep
-- --	15 15⅜	14¾ 14¼	15 15⅜	15¼ 16½	16 17	11,300	U S & Foreign Secur	No par	11⅝ Jan 24	18⅜ Apr 24	7⅞ Feb	12⅞ July
-- --	*104½ 106	*103½ 106	104 104	106 106	*104 106	90	$6 1st preferred	No par	104 Aug 22	108¼ Jan 26	97½ Jan	107¾ Dec
-- --	19 19	18¾ 18¾	19¾ 20	20½ 20½	20 20½	900	U S Freight Co	No par	16⅜ Apr 10	25⅜ Jun 15	14¾ Jan	21⅜ Feb
-- --	92 93	92 92	91 91	92½ 94	93½ 95	2,000	U S Gypsum Co	20	77 Jan 22	95 Aug 24	70 Mar	88 Jun
-- --	*190¼ 193	*190¼ 192¾	190¼ 190¼	*190¼ 192¾	*190¼ 192¾	10	7% preferred	100	180½ Jan 17	194½ Jun 15	170 Jan	186 Dec
-- --	16½ 17¼	16¾ 17	17 17	17¼ 18	18 18	1,200	U S Hoffman Mach Corp	5	13⅝ Jan 17	20⅛ May 4	8½ Jan	15⅝ Oct
-- --	*50½ 51¼	*50½ 51¼	*50½ 51¼	51¼ 51¼	50⅞ 51⅜	110	5½% conv preferred	50	50 Jan 17	54 May 1	42 Jan	51½ Nov
-- --	44 45¾	42½ 42½	44 44	*44½ 45½	45½ 45½	1,200	U S Industrial Chemicals	No par	38½ Jan 10	52¾ May 25	34¼ Apr	43½ July
-- --	8½ 8½	8⅛ 8½	8½ 8½	8½ 8½	*8⅛ 8⅜	800	U S Leather Co	No par	6¾ Mar 27	10¾ July 2	5 Jan	9 Dec
-- --	31¾ 31¾	*31⅝ 32	31⅝ 31¾	31⅜ 32	32 32¾	1,700	Partic & conv cl A	No par	30¼ Mar 26	38¼ Jun 28	16⅛ Jan	33½ Dec
-- --	110¾ 110¾	*110¾ 111¾	*110¾ 111¾	*110¾ 111¾	*110¾ 111¾	20	Prior preferred	100	110½ July 3	114 Jan 10	110 Feb	113 Sep
-- --	12 12¾	11¾ 12½	12¼ 12⅝	12½ 12⅞	12⅝ 13	12,400	U S Lines Co	1	7⅞ Jan 23	15½ Jun 25	5½ Apr	9⅛ Sep
-- --	10½ 10½	*10½ 10⅞	*10½ 10⅞	*10½ 10⅞	10¾ 10¾	300	Preferred	10	9⅞ Jan 2	11½ Jun 11	8⅞ Jan	10⅜ Dec
-- --	43¼ 43¼	43 43¾	43½ 44	44 44	44½ 45⅝	2,900	U S Pipe & Foundry	20	35 Jan 2	45⅝ Aug 24	30¾ Apr	37⅝ Jun
-- --	*46 50	47¾ 47¾	*46½ 48⅞	48⅞ 48⅞	50 50	400	U S Playing Card Co	10	46 Jan 2	55⅞ Mar 3	40⅝ Jan	48 Nov
-- --	33¼ 33½	33¼ 33¾	33⅜ 34⅞	35 35¾	36 36⅛	4,000	U S Plywood Corp	1	27⅞ Jun 15	36⅛ Aug 24	-- ---	-- ---
-- --	2⅞ 3	2⅞ 2⅞	2⅞ 2⅞	2¾ 2⅞	2⅞ 3	2,200	‡U S Realty & Impt	No par	2¼ Mar 26	4 Jan 2	1 Feb	4¼ Dec
-- --	58 59½	58¼ 60¾	60 61½	60 61⅜	60½ 63¾	16,900	U S Rubber Co	10	51½ Jan 6	63¾ Aug 24	40 Feb	54¾ July
-- --	165¼ 165¼	164½ 164½	*162 165¼	*162 165	*162 165	200	8% non-cum 1st preferred	100	144½ Jan 12	170 Jun 21	130 Jan	150 Dec
-- --	60 61	60½ 61¼	61 61	61½ 62	61 61½	1,600	U S Smelting Ref & Min	50	52 Jan 2	71 Jun 20	48¾ Dec	61¾ July
-- --	*83 86	*83 85½	*83¼ 85¼	*83 85¼	*84 85¼	---	Preferred	50	72 Jan 18	85 Mar 19	69 May	78 Dec
-- --	65⅛ 67⅜	64⅝ 66⅛	66¼ 66¾	66½ 68½	68¼ 69⅛	34,200	U S Steel Corp	No par	58⅝ Jan 24	72⅛ Jun 27	50⅛ Apr	63⅞ July
-- --	146¾ 147¾	143¾ 144¾	143 143	143 144½	143 143½	1,200	Preferred	100	135½ Jan 2	151⅜ Jun 21	x119¾ Jan	136⅜ Dec
-- --	23⅞ 23⅞	23¾ 23⅞	23½ 23¾	23¾ 24⅜	24¼ 24⅝	4,600	U S Tobacco Co	No par	23⅛ Aug 7	26½ Jun 5	22 May	27⅝ Aug
-- --	47⅛ 47⅛	47⅛ 47¼	*46⅛ 47¼	*46¼ 47¼	*46¼ 47¼	160	7% non-cum preferred	25	46½ July 10	50⅜ Feb 6	44½ Apr	48¾ Dec
-- --	5¾ 5¾	5¼ 5¾	*5⅝ 5¾	5⅝ 5¾	5⅝ 5⅝	1,900	United Stockyards Corp	1	4 Jan 24	6⅞ Jun 26	2¾ Jan	4⅞ Nov
-- --	6¾ 6⅞	6½ 6¾	6½ 6¾	6⅝ 7⅛	6⅞ 7⅛	5,600	United Stores class A	5	4⅜ Jan 23	7½ Aug 3	2¼ Apr	5¼ Oct
-- --	*107⅞ 112	*107⅞ 112	*107⅞ 112	*107⅞ 112	109⅞ 109⅞	100	$6 conv. preferred	No par	98½ Jan 5	114⅜ May 28	76 Jan	106¾ Dec
-- --	17 17	*16⅝ 17	*16⅝ 17	17 17	17½ 17½	700	Universal-Cyclops Steel Corp	1	16 Jan 2	20¼ Mar 6	14⅝ Jan	18⅛ July
-- --	*6 6¼	*6 6¼	*6 6¼	*6 6¼	6⅛ 6⅛	100	Universal Laboratories Inc	1	5⅜ Jan 2	8 Jan 25	3¼ Jan	6 July
-- --	*43 44	43¾ 45	*44 45	*44 45	*44 45	100	Preferred	No par	39 Jan 5	47 Jan 24	31 Jan	41¾ Dec
-- --	*88 89	*87½ 89	*87½ 89	*88 89½	88 88⅛	30	Universal Leaf Tob	No par	75¼ Jan 24	95 May 28	68 Apr	81½ Dec
-- --	*182 185	185 185	*182 186	186 186	*184 188	90	8% preferred	100	178 Mar 27	187 Jun 25	162 Mar	176 Nov
-- --	24 24⅞	23¾ 24¾	24⅜ 24½	24⅝ 25	25 25	5,100	Universal Pictures Co Inc	1	24⅝ July 30	28⅛ May 28	-- ---	-- ---
							V					
-- --	25½ 26½	25¼ 25¾	25⅛ 25¾	25½ 26¾	26 26¾	6,500	Vanadium Corp of Am	No par	21½ Jan 2	33⅝ Aug 9	17¾ Jan	23⅛ July
-- --	13¾ 13⅞	13⅝ 13⅝	13¾ 13¾	14 14	*14¼ 15	500	Van Norman Co	2.50	13 Mar 27	15⅝ Jun 28	9¼ Jan	14⅛ Nov
-- --	*36 36⅞	*36 36⅞	36⅞ 37	37⅜ 37⅜	37½ 37⅞	1,200	Van Raalte Co Inc	10	32 Jan 22	39 Mar 8	28 Oct	52 Sep
-- --	16 16¼	16 16⅛	16 16	16 16	16 16	1,900	Vertientes-Camaguey Sugar Co	6½	13⅛ Apr 6	18 Jun 23	12¼ May	16 Dec
-- --	51 51	50½ 51	51 51	*49½ 51	51 51	900	Vick Chemical Co	5	48¾ May 22	52 Mar 7	41½ Jan	51 Oct
-- --	*93½ 97	93½ 93½	*90 96½	*90 96½	*91 96½	30	Vicks Shreve & Pac Ry	100	86½ Mar 26	100 July 6	63½ Jan	85 Dec
-- --	*95 101	95 95	*90 97	*90 97	*91 97	10	5% non-cum preferred	100	90½ Jan 20	101 Jun 26	70 Feb	85¾ July
-- --	28¼ 28¼	28¼ 28¼	*27¾ 29	28 28	29 29	500	Victor Chemical Works	5	24¼ Jan 8	33¼ Apr 19	21⅛ Jan	25½ Aug
-- --	5⅛ 5¼	5¼ 5¼	*5⅛ 5¼	5⅛ 5¼	5⅜ 5⅜	1,600	Va-Carolina Chemical	No par	3⅞ Mar 27	7⅛ Jun 18	3½ Sep	5¼ Mar
-- --	61 61	60 60	60 60	61 61	*61½ 63⅞	600	6% div partic preferred	100	59⅛ Jan 9	73 Jun 18	50 Sep	62¾ July
-- --	120½ 120½	*120½ 121¼	*120½ 121¼	121¼ 121¼	*120½ 121¼	180	Va El & Pow $5 pref	100	118½ July 18	123 Feb 19	113½ Jun	120 Aug
-- --	*65 74	*62 74	*62 74	65 65	*62 68	10	Va Iron Coal & Coke 5% pfd	100	57 Jan 22	76 Jun 22	38½ Feb	63 Nov
-- --	*46½ 48	*46½ 48	48 48	*47 49	*46 48	100	Virginian Ry Co	25	45¼ Jan 25	49¾ July 25	37 Jan	45 Dec
-- --	39 39	39½ 39½	*38⅝ 40	*38⅝ 39½	39 39	400	6% preferred	25	36½ Jan 16	42 July 10	33 Apr	38¾ Nov
-- --	152 152	150 150	*148 152	*148 152	*148 152	40	Vulcan Detinning Co	100	120 Mar 2	163 Jun 12	102 Jan	125 Oct
-- --	*156 170	*156 170	*156 170	*156 170	*156 170	---	Preferred	100	145 Mar 5	147½ Mar 26	149 Feb	155 July

For footnotes see page 895.

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NEW YORK STOCK RECORD

Saturday Aug. 18 $ per share	Monday Aug. 20 $ per share	Tuesday Aug. 21 $ per share	Wednesday Aug. 22 $ per share	Thursday Aug. 23 $ per share	Friday Aug. 24 $ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest $ per share	Range Since January 1 Highest $ per share	Range for Previous Year 1944 Lowest $ per share	Range for Previous Year 1944 Highest $ per share
							W					
-- --	68 68	*63½ 67½	67¾ 67¾	68⅜ 68⅜	67¾ 67¾	400	Wabash RR 4½% preferred	100	66 Jan 2	77 Jun 21	40 Jan	68 Dec
-- --	14¾ 15	14¾ 14¾	14¾ 14¾	14¾ 14⅞	14¾ 15	1,300	Waldorf System	No par	13⅜ Jan 10	16⅜ Mar 10	10⅜ Jan	14¼ Dec
-- --	32½ 33	*32¾ 33⅛	32 33¼	33½ 33¾	33½ 33¾	1,600	Walgreen Co	No par	30½ Jan 24	35 May 8	26⅛ Apr	31¼ Dec
-- --	*105 106½	105 105	*105 106½	*105 106½	106½ 106½	70	4% preferred	100	105 Aug 21	110¼ Apr 6	x105 Nov	108¾ Nov
-- --	65½ 65½	64 65¼	64⅞ 64⅞	64⅞ 64⅞	65⅛ 65⅛	1,200	Walker (Hiram) G & W	No par	61⅛ Mar 27	72 Apr 27	48 Feb	68 Nov
-- --	*19½ 20¼	*19½ 20	*19⅝ 20	19⅝ 19⅝	*19 19⅞	100	Div redeem preferred	No par	19⅛ Apr 16	20½ Feb 24	17¼ Jan	x20 Nov
-- --	11¼ 11½	11⅛ 11⅜	11⅛ 11⅜	11⅜ 11½	11⅝ 12⅛	14,300	Walworth Co	No par	8¾ Jan 2	12⅛ Aug 24	7¼ Jan	10⅛ Jan
-- --	11¼ 11⅜	11⅜ 11½	*11⅝ 11¾	11½ 11¾	11½ 12	1,500	Ward Baking Co cl A	No par	9⅜ Jan 2	14 Jun 18	8 Jan	11⅞ Mar
-- --	2 2	2 2⅛	1¾ 2⅛	1⅝ 1⅞	1½ 1⅝	11,500	Class B	No par	1½ Jan 2	2¾ Apr 17	1⅜ Feb	2⅛ Aug
-- --	63½ 65½	65 65⅛	64½ 65	64⅞ 65½	66 66	1,800	$7 preferred	50	57¾ Jan 15	70 Jun 22	45 Jan	62 May
-- --	16 16½	15¾ 16⅛	16⅛ 16½	16⅛ 16⅞	16⅞ 17	19,900	Warner Bros Pictures	5	13 Mar 26	18½ Jun 25	11½ Apr	15 July
-- --	*34½ 35	35 35	*35½ 36	36 36	*34¾ 36½	300	Warren Fdy & Pipe	No par	29½ Apr 9	37½ May 8	22⅝ Feb	36½ Dec
-- --	14⅞ 14⅞	14¾ 14⅞	15 16	16⅞ 13	18⅝ 20	9,100	Warren Petroleum Corp	5	14¾ Aug 21	20 Aug 24	-- ---	-- ---
-- --	27⅜ 27⅜	27⅜ 27⅜	*27⅜ 28	27⅞ 27⅞	27½ 27½	500	Washington Gas Lt Co	No par	24¼ Jan 2	28 Aug 8	22⅛ Apr	25 Aug
-- --	20¼ 20⅝	20⅛ 20⅝	*20⅜ 21¼	21⅜ 21⅜	*21 22	600	Waukesha Motor Co	5	20 Mar 26	24½ Feb 20	15¼ Apr	22½ Dec
-- --	*35½ 36½	36 36½	*35 36½	36½ 36½	36½ 37½	800	Wayne Pump Co	1	30⅜ Jan 3	39⅞ Feb 19	23 Jan	31½ Dec
-- --	9⅛ 9¼	9⅛ 9⅜	9¼ 9¼	9⅜ 9½	9½ 9½	3,000	Webster Tobacco Inc	5	9 May 10	11½ Mar 2	6⅜ Jan	10⅜ July
-- --	27¼ 27½	*27⅛ 27¾	27¾ 27¾	*27¼ 28	28 28½	1,200	Wesson Oil & Snowdrift	No par	24 Jan 2	29½ July 11	22⅛ Jan	25⅝ Jun
-- --	*86 90	87 87	86½ 86⅝	*86¼ 87	87 87	500	$4 conv preferred	No par	84¾ Jan 20	87 Feb 28	77 Jan	85½ Dec
-- --	27¾ 29⅝	28¼ 28½	29 29¼	29 29½	29⅜ 29⅝	8,800	West Indies Sugar Corp	1	23⅝ Mar 26	34⅛ Jun 14	18½ Feb	28 Dec
-- --	*107 109½	*105½ 106½	105 105½	106 106	*106½ 106½	80	West Penn Electric class A	No par	100½ Jan 8	109 July 18	83 Jan	102¾ Dec
-- --	114½ 115	114¼ 115	114½ 114½	115 115	*114½ 115	250	7% preferred	100	109¾ Jan 26	117 July 13	96½ Feb	113 Dec
-- --	106 106	106 106	106 106	105½ 105½	105 105	90	6% preferred	100	101 Jan 8	108½ July 12	85½ Apr	103 Dec
-- --	*114¼ 115	115 115	114¼ 114¼	*114½ 115	115 115⅜	70	West Penn Power 4½% pfd	100	114¼ Aug 22	118 Apr 16	113¾ Apr	118¾ Sep
-- --	*28½ 29	29½ 29½	*29 29½	29⅝ 29¾	29¾ 29¾	700	West Va Pulp & Pap Co	No par	22¾ Mar 21	31½ Jun 26	16¼ Jan	28 July
-- --	*109⅞ 111	*110½ 111	110½ 110½	*110½ 111	*110½ 110¾	20	6% preferred	100	106 Jan 10	113 July 13	103 Feb	110 Dec
-- --	22½ 23⅝	22⅝ 22⅝	23 23½	24 24¾	25¼ 26¼	2,000	Western Air Lines, Inc	1	17¼ Mar 27	30 Jun 28	-- ---	-- ---
-- --	*44 45⅛	*44 46	46 46	46½ 46¾	47 47½	1,700	Western Auto Supply Co	10	32¾ Jan 13	50 Jun 26	26¾ Apr	37⅛ Dec
-- --	7 8	7⅛ 7⅞	7⅞ 8¼	8⅛ 9	8½ 8⅞	7,900	Western Maryland Ry	100	4⅞ Jan 22	14⅛ Jun 18	3¾ Jan	6¼ July
-- --	19¼ 22	19⅞ 21	21½ 21¾	22⅝ 22⅝	22⅝ 23½	2,600	4% non-cum 2nd preferred	100	13¼ Feb 2	37¾ Jun 18	7⅛ Jan	16¼ July
-- --	39 43¼	39½ 42¼	42½ 44	43½ 44	*44¼ 44¾	6,300	Western Pacific RR Co com	No par	30½ Jan 2	57⅛ July 10	29¾ Dec	31¾ Dec
-- --	81 84½	81 82¾	82⅜ 82¾	82¼ 84½	84½ 85	2,400	Preferred series A	100	64¼ Jan 2	92 Jun 27	65 Dec	66½ Dec
-- --	44 45¼	43⅛ 44¼	44 44½	44¼ 46	46⅛ 46⅞	9,200	Western Union Teleg class A	No par	43⅛ Aug 21	50½ May 29	41 Feb	53⅝ July
-- --	*26⅜ 27	*26⅜ 27	*26⅜ 27	*27½ 28½	*27½ 28½	---	Class B	No par	26¼ Jan 6	29⅜ May 25	22½ Jan	31¼ July
-- --	28¾ 29½	28⅜ 29¼	29 29½	29⅛ 30	29⅞ 30⅜	5,600	Westinghouse Air Brake	No par	27⅞ July 18	x31¾ Feb 15	21 Apr	31½ Dec
-- --	33⅛ 34½	33⅛ 33⅞	33½ 34⅜	34⅛ 34¾	34⅝ 35	27,500	Westinghouse Electric Corp new	50	31⅛ Aug 7	37⅞ May 17	-- ---	-- ---
-- --	42¼ 42⅝	41⅝ 42¼	42¼ 42¼	41¾ 42¼	42 42½	320	Preferred	12½	37¾ May 12	50⅝ May 17	-- ---	-- ---
-- --	32 32	31½ 32	*31½ 32¾	*32¼ 32⅝	x32¼ 32¼	700	Weston Elec Instrument	12.50	30¾ July 26	36¼ Feb 16	29¾ Dec	36⅛ Dec
-- --	31 31	31¼ 31¼	31¼ 31⅞	*31⅜ 32	32 32	900	Vestvaco Chlorine Prod	No Par	27⅞ Feb 3	33⅛ Apr 27	25¾ Jan	32 July
-- --	109¼ 109¼	109 109¼	*108 109	*108 109	108¼ 108¼	180	$4.50 preferred	No par	108 July 23	113½ Jan 17	105½ Jan	111 Dec
-- --	*105 107	*104 107	*105 106	105 105	105 105	110	$4.25 preferred	No par	105 Aug 23	110½ Apr 5	101½ May	107¾ Nov
-- --	*72¾ 76	*72¾ 76	*72¾ 76	72¾ 72¾	*71 72¾	70	Wheeling & Lake Erie Ry	100	64 Jan 19	78 Feb 19	59½ Feb	77 July
-- --	*101¾ 103	101¾ 101¾	103 103	103 103	103½ 103½	300	5½% conv preferred	100	101¾ Aug 21	107½ Jan 15	97¼ Jan	104¾ Aug
-- --	36 36¼	36 36½	36½ 36½	36½ 38¼	38½ 39	3,400	Wheeling Steel Corp	No par	31⅜ Jan 24	43 Jun 26	20½ Feb	32⅝ Dec
-- --	93 94	90 92	90 90½	91½ 91¾	92¾ 94	370	$5 conv prior pref	No par	87½ Jan 24	96½ May 14	66¼ Jan	92¼ Dec
-- --	*23½ 24	*23½ 24	23½ 23½	23⅛ 23⅛	23½ 23½	300	White Dental Mfg (The S S)	20	21⅝ Jan 9	26⅝ Feb 15	18 Feb	22 July
-- --	30 31	30 30½	31¼ 31¼	31¾ 32¼	32 32¾	4,900	White Motor Co	1	26¼ Jan 22	33⅜ Jun 26	20 Feb	29¾ July
-- --	14⅛ 14¾	14¼ 14⅝	14½ 15	14⅜ 15	15 15⅛	3,300	White Sewing Mach Corp	1	8⅜ Jan 3	16¾ July 13	5 Jan	9⅞ July
-- --	*88 91	*88 91	*88 91	*88 91	*88 90	---	$4 conv preferred	No par	83¾ Jan 15	94 Jun 15	x64½ Jan	87½ Oct
-- --	*32 34	*32½ 34	*32½ 34	*32½ 34	*32½ 34	---	Prior preferred	20	30 Jan 23	34⅝ Aug 9	24 Jan	31¼ Dec
-- --	8 8	*7⅝ 8	*7¾ 8	7¾ 8	8 8¼	700	Wilcox Oil Co	5	6⅞ Mar 26	10⅜ Jun 6	4⅝ Jan	9⅜ Apr
-- --	22½ 23¾	22⅜ 23¼	22⅞ 23¼	23⅛ 24¼	23⅝ 24½	23,100	Willys-Overland Motors	1	16⅜ Mar 26	26¼ Jun 25	6 Feb	20⅛ July
-- --	13½ 14½	13¼ 14¼	13¾ 14	14 14⅜	14⅜ 14¾	12,400	Wilson & Co Inc	No par	10½ Jan 2	16 July 13	8 Jan	11½ July
-- --	99½ 99½	99 99	99¼ 99¼	99¼ 99⅜	*99¼ 99½	1,100	$6 preferred	No par	97¾ Jan 15	103½ July 12	80¼ Jan	99¼ Nov
-- --	16¼ 16¼	15¾ 15⅞	16 16	16¼ 16¼	16½ 16½	1,400	Wilson-Jones Co	10	13½ Jan 2	17½ May 7	10¾ Jan	14¼ July
-- --	*132⅝ --	*132⅝ --	*132⅝ --	*132⅝ --	*132½ --	---	Wisconsin El Pow Co 6% pfd	100	128 Jan 30	132½ May 24	123 Sep	125 Sep
-- --	*27½ 29½	*27½ 28½	27½ 27½	*27¾ 28	28 28	200	Woodward Iron Co	10	22¼ Jan 6	31 Jun 26	19⅝ Apr	24 July
-- --	44 44¾	43⅞ 44⅛	43⅞ 44	43⅞ 44	44 44⅜	12,600	Woolworth (F W) Co	10	40⅝ Jan 24	48½ Jun 1	36⅜ Jan	44¾ Oct
-- --	52¼ 54⅝	52 53	*52¼ 53¾	53¾ 55	54½ 55	2,500	Worthington P & M (Del)	No par	38 Jan 15	59¾ Apr 17	20⅝ Jan	41½ Nov
-- --	*88⅞ 90	88⅞ 88⅞	*88 90	90 91	*89½ 93	200	Prior pfd 4½% series	100	79 Jan 3	91 Aug 23	47¾ Jan	82½ Nov
-- --	*89 92⅛	*89⅞ 92	*90½ 92⅛	92⅛ 92⅛	*90 93	300	Prior pfd 4½% Conv series	100	80 Jan 5	94 July 17	49 Jan	84 Nov
-- --	*80½ 82½	80½ 80¾	80⅛ 80⅛	81½ 81½	82⅛ 82½	160	Wright Aeronautical	No par	75 Jan 24	99¼ Feb 27	69½ Jun	91¾ Dec
-- --	76 76⅜	*77 78	78 78	78 78	*76½ 78	400	Wrigley (Wm) Jr (Del)	No par	69½ Mar 9	78 May 31	58 Apr	74⅛ Nov
-- --	17 17	16⅝ 77	17⅛ 17⅛	17½ 17½	17 17	1,300	Wyandotte Worsted Co	5	13 Jan 22	20⅝ Jun 28	13 Dec	14 Dec
							Y					
-- --	*37½ 39½	*38½ 39½	39½ 39½	39½ 40	40¾ 40¾	600	Yale & Towne Mfg. Co	25	32¾ Jan 24	42¾ Jun 13	27½ Mar	36½ July
-- --	16¾ 17¼	16⅞ 16⅞	16⅞ 17	17 17¼	17¼ 17⅜	5,500	York Corp	1	13⅛ Jan 13	18¾ May 19	9¼ Apr	15⅝ July
-- --	22½ 23¼	22¼ 22⅞	23 23	23 24½	24¾ 24⅞	3,200	Young Spring & Wire	No par	19¼ Jan 17	25 Feb 19	14⅜ Jan	20⅞ July
-- --	47 48½	47 47⅞	48 48½	48¾ 50	49¾ 51	10,500	Youngstown Sheet & Tube	No par	39⅛ Jan 22	51⅞ Jun 26	33⅝ Apr	42¾ July
-- --	105 33/32 105 33/32	105 33/32 105 33/32	*105 33/32 106	105⅞ 106	105⅞ 105⅞	160	5½% preferred series A	100	105¼ Jan 19	110 Mar 21	96 Jan	106⅝ Nov
-- --	23⅝ 24	23⅝ 24½	24½ 24½	24⅜ 24¾	24¾ 25	3,800	Youngstown Steel Door	No par	20 Mar 26	25⅜ Jun 28	13 Jan	20½ Dec
							Z					
-- --	36 36⅝	35⅞ 36½	36½ 37	37 37¼	37⅛ 37¾	4,300	Zenith Radio Corp	No par	34¼ July 26	42 Feb 15	33¾ Jan	44½ July
-- --	9¼ 9¾	9⅛ 9¼	9¼ 9⅜	9⅝ 9¾	9⅜ 9¾	6,200	Zonite Products Corp	1	5¾ Jan 2	12½ Jun 11	3¾ Jan	6⅝ July

*Bid and asked prices; no sales on this day. ‡In receivership. a Deferred delivery. n New Stock. r Cash sale. s Special sales. wd When distributed. x-Ex-dividends. y Ex-rights.

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Aug. 24, 1945	Stocks, Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	United States Government Bonds	Total Bond Sales
Saturday			Holiday		
Monday	1,323,340	$9,988,000	$378,000	$85,500	$10,451,500
Tuesday	1,152,000	11,704,000	393,000	316,000	12,413,000
Wednesday	764,450	6,517,000	215,000	19,500	6,751,500
Thursday	1,193,940	7,128,800	262,200	22,500	7,413,500
Friday	1,321,950	5,613,000	199,000	11,100	5,823,100
Total	5,755,680	$40,950,800	$1,447,200	$454,600	$42,852,600

	Week Ended Aug. 24 1945	Week Ended Aug. 24 1944	Jan. 1 to Aug. 24 1945	Jan. 1 to Aug. 24 1944
Stocks—No. of shares	5,755,680	5,096,455	236,629,279	173,850,395
Bonds				
U. S. Government	$454,600	$79,000	$4,678,050	$4,315,200
Foreign	1,447,200	1,272,000	65,040,560	73,148,500
Railroad & industrial	40,950,800	27,710,200	1,611,456,600	1,806,154,100
Total	$42,852,600	$29,061,200	$1,681,175,210	$1,883,617,800

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended Aug. 24, 1945	Stocks (Number of Shares)	Bonds (Par Value) Domestic	Foreign Government	Foreign Corporate	Total
Saturday			Holiday		
Monday	359,105	$378,000	$29,000	$5,000	$412,000
Tuesday	500,090	290,000	36,000	---	326,000
Wednesday	228,360	270,000	13,000	---	283,000
Thursday	278,531	248,000	16,000	---	264,000
Friday	291,755	298,000	38,000	3,000	339,000
Total	1,457,841	$1,484,000	$132,000	$8,000	$1,624,000

	Week Ended Aug. 24 1945	Week Ended Aug. 24 1944	Jan. 1 to Aug. 24 1945	Jan. 1 to Aug. 24 1944
Stocks—No. of shares	1,457,841	1,390,840	71,968,593	44,495,227
Bonds				
Domestic	$1,484,000	$2,909,500	$93,173,000	$118,077,500
Foreign government	132,000	56,000	25,251,000	6,941,000
Foreign corporate	8,000	29,000	752,000	709,000
Total	$1,624,000	$2,994,500	$119,176,000	$125,727,500

Stock And Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

	Stocks				Bonds				
Date—	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Rails	10 Second Grade Rails	10 Utilities	Total 40 Bonds
Aug. 18		Holiday				Holiday			
Aug. 20	163.11	51.48	31.90	60.39	105.88	113.88	93.21	108.25	105.31
Aug. 21	163.38	52.18	32.05	60.70	105.91	113.40	92.69	108.08	105.02
Aug. 22	164.54	52.79	31.92	61.12	105.90	113.43	93.04	108.10	105.12
Aug. 23	167.64	54.06	32.15	62.26	105.91	113.63	94.10	108.10	105.44
Aug. 24	169.89	54.61	32.36	63.00	106.03	113.65	94.74	108.20	105.66

New York City Banks & Trust Cos.

	Par	Bid	Ask
Bank of the Manhattan Co.	10	28⅝	30⅝
Bank of New York	100	445	457
Bankers Trust	10	45¾	47¾
Brooklyn Trust	100	119	125
Central Hanover Bank & Trust	20	110¾	113¾
Chase National Bank	15	41	43
Chemical Bank & Trust	10	59¼	61¼
Commercial National Bank & Trust Co	20	49	52
Continental Bank & Trust	10	24	26
Corn Exchange Bank & Trust	20	54¾	56¾
Empire Trust	50	93	97
Fiduciary Trust	1	34	36
First National Bank	100	1,855	1,925
Fulton Trust	100	190	210
Grace National	100	225	---
Guaranty Trust	100	341	349
Irving Trust	10	17¼	18¼
Kings County Trust	100	1,800	1,850
Lawyers Trust	25	46	49
Manufactures Trust Co com	20	60¼	61¾
Morgan (J P) & Co Inc	100	298	304
National City Bank	12½	43½	45½
New York Trust	25	102	105
Public Nat'l Bank & Trust	17½	46¾	48¾
Sterling National		77	80
Title Guarantee & Trust	12	11	12
United States Trust	100	1,490	1,550

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Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

NOTICE—Prices are "and interest"—except for income and defaulted bonds. Cash and deferred delivery sales are disregarded in the week's range, unless they are the only transactions of the week, and when outside of the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

RANGE FOR WEEK ENDING AUGUST 24

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked High	Low	Bonds Sold No.	Range Since January 1 Low	High
U. S. Government							
Treasury 4¼s 1947-1952	A-O	--	*107.20	107.22	--	108.14	109.24
Treasury 3¾s 1946-1956	M-S	--	*101.24	101.26	--	102.8	103.27
Treasury 3⅛s 1946-1949	J-D	--	*101.31	102.1	--	102.4	103.21
Treasury 3⅛s 1949-1952	J-D	--	*108.26	108.28	--	--	--
Treasury 3s 1946-1948	J-D	--	*101.29	101.31	--	103.19	103.19
Treasury 3s 1951-1955	M-S	--	*110.17	110.19	--	111.4	111.27
Treasury 2⅞s 1955-1960	M-S	--	112.17	112.17	1	112.17	114
Treasury 2¾s 1945-1947	M-S	--	*100.2	100.4	--	100.6	101.17
Treasury 2¾s 1948-1951	M-S	--	*104.28	104.30	--	105.14	106.11
Treasury 2¾s 1951-1954	J-D	e108.19	e108.19	e108.19	5	109.25	110.15
Treasury 2¾s 1956-1959	M-S	--	*112.13	112.15	--	112.10	113.7
Treasury 2¾s 1958-1963	J-D	--	*112.29	112.31	--	112.21	113.27
Treasury 2¾s 1960-1965	J-D	--	*113.29	113.31	--	113.2	114.19
Treasury 2½s 1945	J-D	--	*100.19	100.21	--	--	--
Treasury 2½s 1948	M-S	--	*105.2	105.4	--	--	--
Treasury 2½s 1949-1953	J-D	--	e106.3	e106.3	3	107.1	107.15
Treasury 2½s 1950-1952	M-S	--	*106.21	106.23	--	107.23	107.25
Treasury 2½s 1952-1954	M-S	--	*105.17	105.19	--	--	--
Treasury 2½s 1956-1958	M-S	--	*106.30	107	--	107.1	107.1
Treasury 2½s 1962-1967	J-D	--	*102.26	102.28	--	100.28	103.4
Treasury 2½s 1963-1968	J-D	--	101.26	101.26	3	100.18	102.17
Treasury 2½s June 1964-1969	J-D	--	101.16	101.16	10	100.17	102.9
Treasury 2½s Dec. 1964-1969	J-D	--	101.15	101.24	28	100.15	102.7
Treasury 2½s 1965-1970	M-S	--	101.8	e101.18	23	100.10	102.2
Treasury 2½s 1966-1971	M-S	--	101.4	101.11	20	100.18	102.3
Treasury 2½s June 1967-1972	J-D	--	100.20	101	55	100.20	101.24
Treasury 2½s Sept 1967-1972	M-S	--	103.20	103.26	251	100.30	105.17
Treasury 2¼s 1951-1953	J-D	--	*106.17	106.19	--	107.8	107.26
Treasury 2¼s 1952-1955	J-D	--	*104.1	104.3	--	--	--
Treasury 2¼s 1954-1956	J-D	--	*107.30	108	--	--	--
Treasury 2¼s 1956-1959	M-S	--	103.18	103.18	3	100.27	104.9
Treasury 2¼s 1959-1962	J-D	e100.26	e100.26	e100.26	5	100.28	101.12
Treasury 2s 1947	J-D	--	*102.29	102.31	--	103.28	103.28
Treasury 2s Mar 1948-1950	M-S	--	*102	102.4	--	102.9	102.9
Treasury 2s Dec 1948-1950	J-D	--	*103.28	103.30	--	104.24	104.24
Treasury 2s Jun 1949-1951	J-D	--	*102.17	102.19	--	102.20	102.27
Treasury 2s Sep 1949-1951	M-S	--	*102.19	102.21	--	--	--
Treasury 2s Dec 1949-1951	J-D	--	*102.21	102.23	--	101.29	103.4
Treasury 2s March 1950-1952	M-S	--	*102.23	102.25	--	102.21	103.2
Treasury 2s Sept 1950-1952	M-S	--	*102.29	102.31	--	102.10	103
Treasury 2s 1951-1953	M-S	--	102.22	102.22	5	100.25	103.3
Treasury 2s 1951-1955	J-D	--	*102.29	102.31	--	--	--
Treasury 2s June 15 1952-1954	J-D	--	102.15	102.15	4	100.17	103.5
Treasury 2s Dec 15 1952-1954	J-D	--	102.15	102.20	15	100.13	103.6
Treasury 2s 1953-1955	J-D	--	*105.30	106	--	--	--
Treasury 1¾s June 15 1948	J-D	--	*101.16	101.18	--	101.9	101.23
Treasury 1½s 1950	J-D	--	100.26	101.2	20	100.26	101.10
New York City							
Transit Unification Issue—							
3% Corporate Stock 1980	J-D	117⅜	116⅞	117⅜	32	112⅞	122

Foreign Securities

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BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked High	Low	Bonds Sold No.	Range Since January 1 Low	High
Foreign Govt. & Municipal							
Agricultural Mtge Bank (Colombia)—							
ΔGtd sink fund 6s 1947	F-A	--	*64	--	--	61	71½
ΔGtd sink fund 6s 1948	A-O	--	*64	--	--	62½	71½
Akershus (King of Norway) 4s 1968	M-S	--	*82	90	--	79	82
ΔAntioquia (Dept) coll 7s A 1945	J-J	36	36	36	7	35	38
ΔExternal s f 7s series B 1945	J-J	--	36	36	4	35	38
ΔExternal s f 7s series C 1945	J-J	--	36	36	1	34	37½
ΔExternal s f 7s series D 1945	J-J	--	36	36	2	34	37½
ΔExternal s f 7s 1st series 1957	A-O	--	30	30	1	30	33
ΔExternal sec s f 7s 2d series 1957	A-O	--	*30	--	--	30	33⅛
ΔExternal sec s f 7s 3rd series 1957	A-O	--	30	30	1	30	33½
ΔAntwerp (City) external 5s 1958	J-D	--	100⅝	100⅝	2	86¼	105⅛
Argentine (National Government)—							
S f external 4½s 1948	M-N	--	102	102	9	100½	103
S f conv loan 4½s 1971	M-N	--	100⅝	100⅝	5	95	101⅞
S f extl conv loan 4s Feb 1972	F-A	--	94	94½	40	90	99⅞
S f extl conv loan 4s Apr 1972	A-O	94	94	94⅛	55	90⅛	99
Australia (Commonw'lth) 5s of '25 1955	J-J	--	104¼	105¼	17	99⅝	107¼
External 5s of 1927 1957	M-S	--	102	102¾	9	100	105¼
External g 4½s of 1928 1956	M-N	99½	99	99½	24	95½	103
Belgium external 6½s 1949	M-S	--	*103⅛	108	--	100⅜	104
External s f 6s 1955	J-J	--	*102⅛	--	--	100⅛	102⅛
External s f 7s 1955	J-D	--	108	108	1	105⅛	109½
§ΔBrazil (U S of) external 8s 1941	J-D	--	69¾	70	2	59½	73½
Stamped pursuant to Plan A (Int reduced to 3.5%) 1978	J-D	--	*--	65	--	53	70¼
ΔExternal s f 6½s of 1926 1957	A-O	--	67½	67½	1	57⅜	71
Stamped pursuant to Plan A (Int reduced to 3.375%) 1979	A-O	--	*--	61	--	52	66
ΔExternal s f 6½s of 1927 1957	A-O	--	67¾	67¾	1	57½	71¼
Stamped pursuant to Plan A (Int reduced to 3.375%) 1979	A-O	--	*--	66	--	52	66
Δ7s (Central Ry) 1952	J-D	--	*68¾	73	--	59½	73½
Stamped pursuant to Plan A (Int reduced to 3.5%) 1978	J-D	--	*--	68	--	54	69¼
6% funding bonds of 1931 Stamped pursuant to Plan A (Int reduced to 3.375%) 1979	A-O	--	*--	66	--	52	66
External $ bonds of 1944 (Plan B)—							
3¾s Series No. 1	--	61½	e61½	62	19	52	68¼
3¾s Series No. 2	--	--	e61½	63	3	52	68
3¾s Series No. 3	--	61½	61½	62¼	36	52	68¼
3¾s Series No. 4	--	--	62¼	62½	7	52	67¾
3¾s Series No. 5	--	--	61½	63	19	52	68½
3¾s Series No. 6	--	--	66	66	3	60	72
3¾s Series No. 7	--	--	*74	--	--	53	74
3¾s Series No. 8	--	--	*74	--	--	51⅝	74¼
3¾s Series No. 9	--	--	*74	--	--	52¾	75
3¾s Series No. 10	--	--	*74	--	--	52	76
3¾s Series No. 11	--	--	59	59	4	52½	68¼
3¾s Series No. 12	--	--	60	60	3	51⅜	66½
3¾s Series No. 13	--	--	*58¾	--	--	51⅜	66
3¾s Series No. 14	--	--	59½	59½	2	51⅝	68

For footnotes see page 900.

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked High	Low	Bonds Sold No.	Range Since January 1 Low	High
Brazil (*Continued*)							
External $ bonds (*Continued*)—							
3¾s Series No. 15	--	--	58½	60	25	51⅝	67¾
3¾s Series No. 16	--	--	59⅛	59⅛	7	51½	67⅞
3¾s Series No. 17	--	--	*58¾	64¾	--	59	67
3¾s Series No. 18	--	--	*58¾	--	--	51⅜	68
3¾s Series No. 19	--	--	*58¾	--	--	51¾	66
3¾s Series No. 20	--	--	59½	60	9	51⅜	66
3¾s Series No. 21	--	--	60	60	5	52	66½
3¾s Series No. 22	--	--	*58¾	65	--	51¾	67½
3¾s Series No. 23	--	--	59⅛	60	8	51⅜	68
3¾s Series No. 24	--	--	*58¾	--	--	51½	68
3¾s Series No. 25	--	--	58⅜	60½	3	51⅝	67
3¾s Series No. 26	--	--	60½	60½	1	52	65⅞
3¾s Series No. 27	--	--	60	60	5	51¾	68
3¾s Series No. 28	--	--	60	60	4	51⅞	66
3¾s Series No. 29	--	--	60	60	3	52¼	67
3¾s Series No. 30	--	--	*58¾	63¾	--	53	68
Brisbane (City) s f 5s 1957	M-S	--	*100	101	--	97½	101½
Sinking fund gold 5s 1958	F-A	--	100¼	100¼	1	95½	102¼
Sinking fund gold 6s 1950	J-D	--	*100½	102	--	100⅛	103¼
Buenos Aires (Province of)—							
Δ6s stamped 1961	M-S	--	*95	--	--	95	95
External s f 4⅛-4⅜s 1977	M-S	87¼	87¼	90¼	42	80½	94⅛
Refunding s f 4¼-4½s 1976	F-A	--	90	91½	125	80⅜	94⅞
External readj 4⅜-4⅝s 1976	A-O	--	91	91	1	80⅞	95
External s f 4½-4¾s 1975	M-N	--	92	92	7	83	96½
3% external s f $ bonds 1984	J-J	--	*68	77	--	63	76
Canada (Dom of) 30-yr 4s 1960	A-O	110½	110½	110⅞	10	109¼	111⅜
25-year 3¼s 1961	J-J	--	107¼	108	7	106½	108⅝
30-year 3s 1967	J-J	--	103¾	103¾	1	102⅝	106¼
30-year 3s 1968	M-N	--	103⅞	103⅞	2	102⅞	106½
2½s Jan 15 1948	J-J	--	101⅞	101⅞	10	101⅞	102¾
3s Jan 15 1953	J-J	--	103¾	103¾	10	103¾	105⅝
3s Jan 15 1958	J-J	--	103½	103¾	12	103½	105½
ΔCarlsbad (City) 8s 1954	J-J	--	*39	70	--	36	70
ΔChile (Rep) External s f 7s 1942	M-N	--	--	--	--	18⅝	20
Δ7s assented 1942	M-N	--	19¼	19¾	14	17⅝	19¾
ΔExternal sinking fund 6s 1960	A-O	--	20	20	2	18½	20
Δ6s assented 1960	A-O	--	19¼	19¾	81	17¾	19¾
ΔExtl sinking fund 6s Feb 1961	F-A	--	*--	22	--	18⅜	22⅛
Δ6s assented Feb 1961	F-A	--	19¼	19¼	33	17⅝	19¾
ΔRy external s f 6s Jan 1961	J-J	--	*19½	--	--	18½	19¾
Δ6s assented Jan 1961	J-J	19¼	19¼	19½	36	17¾	19¾
ΔExtl sinking fund 6s Sep 1961	M-S	--	--	--	--	18½	19½
Δ6s assented Sep 1961	M-S	19⅛	19⅛	19¼	12	17¾	19¾
ΔExternal sinking fund 6s 1962	A-O	--	--	--	--	18⅝	19¾
Δ6s assented 1962	A-O	--	19¼	19¼	14	17¾	19½
ΔExternal sinking fund 6s 1963	M-N	--	*19¾	--	--	18¾	19⅜
Δ6s assented 1963	M-N	19⅛	19⅛	19½	62	17¾	19½
ΔChile Mortgage Bank 6½s 1957	J-D	--	--	--	--	18	18⅝
Δ6½s assented 1957	J-D	--	18⅜	18⅜	11	17¼	18⅞
ΔSinking fund 6¾s 1961	J-D	--	*18	--	--	18	19
Δ6¾s assented 1961	J-D	--	*18⅜	19½	--	17¼	18½
ΔGuaranteed sink fund 6s 1961	A-O	--	--	--	--	18	18⅛
Δ6s assented 1961	A-O	18⅜	18⅜	18⅜	10	17¼	18½
ΔGuaranteed sink fund 6s 1962	M-N	--	--	--	--	17⅝	18⅝
Δ6s assented 1962	M-N	18⅜	18⅜	18⅜	5	17¼	18⅝
ΔChilean Cons Munic 7s 1960	M-S	--	18	18	2	17⅜	18⅜
Δ7s assented 1960	M-S	--	17½	17½	2	16½	18
ΔChinese (Hukuang Ry) 5s 1951	J-D	--	*30⅛	34	--	26	35½
Colombia (Republic of)—							
Δ6s of 1928 Oct 1961	A-O	--	76	76	10	68¾	77¾
Δ6s of 1927 Jan 1961	J-J	--	*73	--	--	69	77¾
3s external s f $ bonds 1970	A-O	52	51	53	28	48¾	58½
ΔColombia Mtge Bank 6½s 1947	A-O	--	*44	--	--	41½	50
ΔSinking fund 7s of 1926 1946	M-N	--	*44	--	--	41½	49½
ΔSinking fund 7s of 1927 1947	F-A	--	*44	--	--	42	50
Copenhagen (City) 5s 1952	J-D	--	*84¼	89	--	72⅝	94
25-year gold 4½s 1953	M-N	81¼	81¼	81¼	2	70	89⅜
ΔCosta Rica (Rep of) 7s 1951	M-N	32⅝	32¼	32⅞	16	31½	41¾
Cuba (Republic of) 5s of 1914 1949	M-S	--	*108	--	--	--	--
External loan 4½s 1949	F-A	--	*108	--	--	108	110
4½s external debt 1977	J-D	--	111½	112	19	105½	112¼
Sinking fund 5½s 1953	J-J	--	*112	--	--	110	115
ΔPublic wks 5½s 1945	J-D	160	159½	160	10	154	160
ΔCzechoslovakia (Rep of) 8s ser A 1951	A-O	--	*63	109⅞	--	72	115⅛
ΔSinking fund 8s series B 1952	A-O	--	98¾	110	2	74	115
§ΔDenmark 20-year extl 6s 1942	J-J	95	95	96	48	81¼	99
External gold 5½s 1955	F-A	97	97	97	1	80	99
External gold 4½s 1962	A-O	92	92	92½	21	77	95½
§ΔDominican Rep Cust Ad 5½s 1942	M-S	--	*101¼	--	--	100⅛	101¼
§Δ1st series 5½s of 1926 1940	A-O	--	*101¼	--	--	--	--
§Δ2d series sink fund 5½s 1940	A-O	--	--	--	--	--	--
Customs Admin 5½s 2d series 1961	M-S	--	*101¼	--	--	100⅜	101½
5½s 1st series 1969	A-O	--	*101¼	102½	--	100	102
5½s 2d series 1969	A-O	--	*101¼	102½	--	--	--
ΔEstonia (Republic of) 7s 1967	J-J	--	*53	65	--	44⅞	60
Finland (Rep of) ext 6s 1945	M-S	--	*97	100	--	97	98
French Republic 7s stamped 1949	J-D	--	*108⅛	--	--	106⅝	108
7s unstamped 1949	--	--	--	--	--	--	--
Greek Government—							
Δ7s part paid 1964	--	--	15⅞	17	11	15⅞	25
Δ6s part paid 1968	--	--	14⅜	16⅛	30	14⅜	23¾
Haiti (Republic) s f 6s series A 1952	A-O	--	97⅝	97¾	5	96	100
Helsingfors (City) ext 6½s 1960	A-O	--	*88	--	--	82¼	90¼
Irish Free State extl s f 5s 1960	M-N	--	*101	--	--	100⅛	102
ΔJugoslavia (State Mtge Bk) 7s 1957	A-O	--	*20⅛	21	--	12½	27
ΔMedellin (Colombia) 6½s 1954	J-D	30⅛	30	30⅛	6	30	34¼
Mendoza (Prov) 4s readjusted 1954	J-D	--	*--	97	--	94	100½
Mexican Irrigation—							
Δ4½s stamped assented 1943	M-N	--	*12¼	14¼	--	12½	12½
ΔAssented to Nov. 5, 1942, agree	--	--	*10⅜	14½	--	10¼	11⅝

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDING AUGUST 24

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Mexico—(Continued)—							
ΔMexico (US) extl 5s of 1899 £ 1945	Q-J	--	*20	--	--	--	--
ΔAssenting 5s of 1899 1945	Q-J	--	*18¾	22⅛	--	18⅜	19¼
ΔAssented to Nov. 5, 1942, agree	---	--	17¼	17¼	1	16	18
ΔAssenting 4s of 1904 1954	J-D	--	*11¼	13⅞	--	10⅜	13
ΔAssented to Nov. 5, 1942, agree	---	--	*10⅝	11	--	9½	13¼
ΔAssenting 4s of 1910 1945	J-J	--	*18	18¾	--	16	18½
ΔAssented to Nov. 5, 1942, agree	---	--	*13½	15¼	--	12½	17½
§ΔTreasury 6s of 1913 assent 1933	J-J	--	*22¾	--	--	22⅝	22⅝
ΔAssented to Nov. 5, 1942, agree	---	--	*17¾	--	--	--	--
Minas Geraes (State)—							
ΔSec external s f 6½s 1958	M-S	--	44⅛	44⅛	3	38¾	47¾
Stamped pursuant to Plan A (Int reduced to 2.125%) 2008	---	--	*--	42	--	35¼	37
ΔSec external s f 6½s 1959	M-S	--	*42⅞	46½	--	38¾	47¾
Stamped pursuant to Plan A (Int reduced to 2.125%) 2008	---	--	--	--	--	37	41
ΔMontevideo (City) 7s 1952	J-D	--	*125	--	--	118	120
Δ6s series A 1959	M-N	--	125	125	1	125	125
New South Wales (State)—							
External s f 5s 1957	F-A	--	100½	100½	1	97⅞	103
External s f 5s 1958	A-O	100½	100½	101	12	97	103¼
Norway (Kingdom of) 4½s 1956	M-S	--	100½	100½	1	100½	101⅜
External sink fund 4¼s 1965	A-O	--	100	100⅛	9	98½	101
4s sink fund extl loan 1963	F-A	--	99	99¾	3	98¼	100⅛
Municipal Bank extl s f 5s 1970	J-D	--	*94⅛	--	--	88	90⅜
Oslo (City) sink fund 4½s 1955	A-O	--	*93	--	--	88¼	95½
ΔPanama (Rep) extl s f 5s ser A 1963	M-N	--	*95	--	--	98½	98½
ΔStamped assented 5s 1963	M-N	--	*95	--	--	95	98½
Stamp mod 3¾s ext to 1994	J-D	--	98½	98½	2	95	100
Ext sec ref 3½s series B 1967	M-S	--	*105½	--	--	105½	105½
ΔPernambuco (State of) 7s 1947	M-S	--	*42⅞	47	--	38½	47
Stamped pursuant to Plan A (Int reduced to 2.125%) 2008	M-S	--	*--	38½	--	38¾	40¼
ΔPeru (Rep of) external 7s 1959	M-S	--	21⅜	22½	15	19⅜	25⅜
ΔNat loan extl s f 6s 1st ser 1960	J-D	20½	20¼	20¾	185	18⅛	24⅜
ΔNat Loan extl s f 6s 2d ser 1961	A-O	20½	20¼	20¾	45	18⅛	24⅜
§ΔPoland (Rep of) gold 6s 1940	A-O	--	*24	--	--	25⅛	25⅛
Δ4½s assented 1958	A-O	--	25	25½	5	14¼	27¾
ΔStabilization loan s f 7s 1947	A-O	--	*33	--	--	32	34½
Δ4½s assented 1968	A-O	--	*24	25	--	16	30½
ΔExternal sink fund gold 8s 1950	J-J	--	33	33	1	25⅛	39
Δ4½s assented 1963	J-J	--	24¼	25	3	14⅜	30¾
ΔPorto Alegre (City of) 8s 1961	J-D	--	*42⅞	--	--	44¼	50⅜
Stamped pursuant to Plan A (Int reduced to 2.375%) 2001	---	--	--	--	--	43	47
ΔExternal loan 7½s 1966	---	--	45½	45¾	2	41	49¾
Stamped pursuant to Plan A (Int reduced to 2.25%) 2006	J-J	--	--	--	--	37⅞	42
ΔPrague (City of Greater) 7½s 1952	M-N	--	*70½	90	--	71⅛	83
Queensland (State) extl 6s 1947	F-A	--	104⅛	104⅛	4	101½	104½
ΔRio de Janeiro (City of) 8s 1946	A-O	--	*46¼	50	--	42⅛	50
Stamped pursuant to Plan A (Int reduced to 2.375%) 2001	A-O	--	--	--	--	41	41
ΔExternal sec 6½s 1953	F-A	--	41¾	42½	7	37	46
Stamped pursuant to Plan A (Int reduced to 2%) 2012	F-A	--	*37	42	--	35½	40
Rio Grande do Sul (State of)—							
Δ8s extl loan of 1921 1946	A-O	--	*49¼	51⅞	--	45¼	54
Stamped pursuant to Plan A (Int reduced to 2.5%) 1999	---	--	*--	45	--	40	45
Δ6s external sink fund gold 1968	J-D	--	40¾	41⅞	3	36¼	45⅛
Stamped pursuant to Plan A (Int reduced to 2%) 2012	J-D	--	36	36	1	35	42½
Δ7s external loan of 1926 1966	M-N	--	*44⅛	47	--	39¾	49¾
Stamped pursuant to Plan A (Int reduced to 2.25%) 2004	---	--	*--	39⅞	--	36	40¾
Δ7s municipal loan 1967	J-D	--	*43⅞	--	--	39¾	48¾
Stamped pursuant to Plan A (Int reduced to 2.25%) 2004	---	--	*--	39⅞	--	36	40¾
Santa Fe external sink fund 4s 1964	M-S	--	*--	94⅞	--	90½	98½
§ΔSan Paulo (City) 8s 1952	M-N	--	*45⅞	49½	--	42⅜	50½
Stamped pursuant to Plan A (Int reduced to 2.375%) 2001	---	--	*--	43¾	--	41	42
Δ6½s extl secured s f 1957	M-N	--	*41¼	45	--	37¼	45⅛
Stamped pursuant to Plan A (Int. reduced to 2%) 2012	---	--	--	--	--	37¼	40
§ΔSan Paulo (State) 8s 1936	J-J	--	*59	--	--	45½	60
Stamped pursuant to Plan A (Int reduced to 2.5%) 1999	J-J	--	*53	--	--	43¼	52
Δ8s external 1950	J-J	--	60	60¼	3	45½	60¼
Stamped pursuant to Plan A (Int reduced to 2.5%) 1999	J-J	--	*55	--	--	42	53
Δ7s extl water loan 1956	M-S	--	*52¼	--	--	40¼	53½
Stamped pursuant to Plan A (Int reduced to 2.25%) 2004	J-J	--	*47	--	--	39	46¾
Δ6s extl dollar loan 1968	J-J	--	*50¼	--	--	37	51½
Stamped pursuant to Plan A (Int reduced to 2%) 2012	J-J	--	*47	--	--	36	46
§ΔSecured s f 7s 1940	A-O	74⅝	74⅝	74⅝	2	66⅛	87¾
Stamped pursuant to Plan A (Int reduced to 3.5%) 1978	A-O	--	*68½	75	--	64	82
Serbs Croats & Slovenes (Kingdom)—							
Δ8s secured external 1962	M-N	--	20¼	20¼	9	12	27½
Δ7s series B sec extl 1962	M-N	--	20¼	20¼	2	12	27¼
ΔSilesia (Prov of) extl 7s 1958	J-D	--	*10½	--	--	22	32
Δ4½s assented 1958	J-D	--	*20	24½	--	17¼	26½
Sydney (City) s f 5½s 1955	F-A	--	*100⅝	--	--	100	103¼
ΔUruguay (Republic) extl 8s 1946	F-A	--	*110	--	--	--	--
ΔExternal sink fund 6s 1960	M-N	--	*100	--	--	105	105
ΔExternal sink fund 6s 1964	M-N	--	*100	--	--	--	--
3¾s-4-4⅛% ($ bonds of 1937)—							
External readjustment 1979	M-N	--	83¼	83¼	3	75¼	89
External conversion 1979	M-N	--	*81½	83½	--	74¼	87
3⅞-4⅛-4⅜ extl conv 1978	J-D	--	*81½	84⅞	--	72	87⅛
4-4¼-4½s extl readjustment 1978	F-A	--	*87	89⅝	--	78⅝	91
3½s extl readjustment 1984	J-J	--	*71	--	--	70	80
ΔWarsaw (City) external 7s 1958	F-A	--	19	19	1	18¼	27
Δ4½s assented 1958	F-A	--	*17	18½	--	13	20¾
Railroad and Industrial Companies							
‡Abitibi Power & Paper—							
§Δ5s series A plain 1953	J-D	--	*150	--	--	155	157
ΔStamped 1953	J-D	102	102	102	6	96¼	108
Adams Express coll tr gold 4s 1948	M-S	--	*105	--	--	104¾	105⅝
Coll trust 4s of 1907 1947	J-D	--	*103⅞	--	--	103	104
10-year deb 4¼s stamped 1946	F-A	--	*102½	103	--	102½	103⅞
Alabama Great Southern 3½s 1967	M-N	--	*106¼	107	--	104½	106¾
Alabama Power 1st mtge 3½s 1972	J-J	--	*107	--	--	107	109
Albany Perfor Wrap Pap 6s 1948	A-O	--	101	101	1	100	102⅜
6s with warrants assented 1948	A-O	--	*100⅝	--	--	100	102
Albany & Susquehanna RR 3½s 1946	A-O	--	*101¼	--	--	100	102¼
Gen mtge 4½s 1975	A-O	--	*--	114⅞	--	114½	116½
Alleghany & West 1st gtd 4s 1998	A-O	--	98½	98½	1	89¼	99
Am & Foreign Pow deb 5s 2030	M-S	102	101½	102¼	165	94	103½
Amer I G Chem conv 5½s 1949	M-N	100⅛	100⅛	100⅛	8	100⅛	104¾
American Telephone & Telegraph Co.—							
3¼s debentures 1961	A-O	105 3/32	105⅛	105 3/32	51	105⅛	109½
3¼s debentures 1966	J-D	105½	105⅜	105½	44	105⅜	109½
3s conv debentures 1956	M-S	138½	136¼	138½	77	116	143¼
Amer Tobacco Co deb 3s 1962	A-O	103⅜	101¼	103⅜	39	101½	104⅛
3s debentures 1969	A-O	103¾	103½	103¾	108	100½	104
Am Wat Wks & Elec 6s series A 1975	M-N	--	114½	114½	1	110⅝	115½
ΔAnglo-Chilean Nitrate deb 1967	Jan	87⅛	87	87⅛	6	71	90
Ann Arbor 1st gold 4s 1995	Q-J	--	*--	100	--	94	102
Ark & Memphis Ry Bdge & Term 5s 1964	M-S	--	--	--	--	104	105½
Armour & Co (Ill)—							
1st mtge 3¼s series E 1964	M-S	105¾	105¾	106	50	104½	107⅛
4½s cum income debs (Subordinated) due 1975	M-N	105½	105¼	106	53	102½	107¾

For footnotes see page 900.

Railroad Reorganization Securities

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BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Atchison Topeka & Santa Fe—							
General 4s 1995	A-O	128½	127½	128½	56	127½	133¾
Adjustment gold 4s 1995	Nov	--	*123	--	--	115½	123
Stamped 4s 1995	M-N	--	120	120	2	117	124
Conv gold 4s of 1909 1955	J-D	--	*110⅝	--	--	110¼	111
Conv 4s of 1905 1955	J-D	--	110⅝	110⅝	1	110⅝	111½
Conv gold 4s of 1910 1960	J-D	--	*110⅝	--	--	109	110½
Atl Knox & Nor 1st gold 5s 1946	J-D	--	--	--	--	—	—
Atlanta & Charlotte Air Line Ry—							
1st mortgage 3¾s 1963	M-N	--	*105¾	--	--	104½	107⅜
Atlantic Coast 1st cons 4s July 1952	M-S	106	105¾	107⅛	18	104½	109½
General unified 4½s A 1964	J-D	107¼	106¾	108⅝	103	96⅝	109⅜
Atlantic & Danville Ry 1st 4s 1948	J-J	44	44	45	10	44	50
Second mortgage 4s 1948	J-J	35⅝	35⅝	38⅛	8	35⅝	46½
Atlantic Refining deb 3s 1953	M-S	--	*102¼	103½	--	102	105¼
B							
Baltimore & Ohio RR—							
1st mtge gold 4s July 1948	A-O	103¼	102½	103¾	181	98⅛	106⅝
Stamped modified bonds—							
1st mtge gold (int at 4% to Oct 1 1946) due July 1948	A-O	101⅝	101¼	103⅞	147	99⅝	107¼
Ref & gen ser A (int at 1% to Dec 1 1946) due 1995	J-D	77	68	77¼	308	66⅝	88¼
Ref & gen ser C (int at 1½% to Dec 1 1946) due 1995	J-D	84¾	75½	84¾	261	75½	92½
Ref & gen ser D (int at 1% to Sep 1 1946) due 2000	M-S	77½	67½	77½	166	66½	88
Ref & gen ser F (int at 1% to Sep 1 1946) due 1996	M-S	77	67½	77	890	66¾	88
ΔConv due Feb 1 1960	F-A	64½	55½	64½	1,053	55	75
Pgh L E & W Va System—							
Ref gold 4s extended to 1951	M-N	96½	96½	97¼	63	94⅞	100⅜
S'west Div 1st M (int at 3½% to Jan 1 1947) due 1950	J-J	95	90¾	95	115	86¼	100
Toledo Cin Div ref 4s A 1959	J-J	100	99¾	101	28	91	101
Bangor & Aroostook RR—							
Con ref 4s 1951	J-J	90⅞	90⅞	90⅞	3	86½	98⅛
4s stamped 1951	J-J	--	92¼	92½	2	86½	98½
Beech Creek Extension 1st 3½s 1951	A-O	--	*102¾	--	--	102½	102⅝
Bell Telephone of Pa 5s series C 1960	A-O	--	129⅞	130	4	129⅝	131¼
Beneficial Indus Loan 2¼s 1950	J-D	--	101½	101½	4	100⅝	102
2¾s debentures 1956	A-O	--	102¼	102¼	2	101½	103
Boston & Maine 1st 5s A C 1967	M-S	--	108	108	5	104	108
1st M 5s series II 1955	M-N	--	*106	107½	--	105½	107½
1st gold 4¾s series JJ 1961	A-O	106	105	106	9	104	106½
1st mtge 4s series RR 1960	J-J	100⅛	100	100½	19	98	103¼
ΔInc mtge 4½s ser A July 1970	M-N	71¾	67½	71¾	169	67½	80¼
‡ΔBoston & N Y Air L 1st 4s 1955	F-A	69⅝	69	72	59	63½	84
Bklyn Edison cons M 3¼s 1966	M-N	--	105	105	11	105	108⅝
Bklyn Union El 1st gold 5s 1950	F-A	--	*106⅜	--	--	106¼	106½
Bklyn Union Gas 6s series A 1947	M-N	--	*107¾	108⅝	--	108¼	110 3/32
Gen mtge s f 3½s 1969	M-S	--	*105½	107½	--	105¼	108⅞
4s s f debentures 1969	M-S	--	105¾	105¾	10	105½	107¼
Buffalo Gen Elec 4½s B 1981	F-A	--	110¾	110¾	2	109½	111½
Buffalo Niag Elec 3½s series C 1967	J-D	--	*--	109	--	107½	107½
Buffalo Rochester & Pgh Ry—							
Stamped modified (interest at 3% to May 1, 1947) due 1957	M-N	79¼	74	79½	116	73¾	86½
‡Burlington Cedar Rap & Nor—							
§Δ1st & coll 5s 1934	A-O	42½	39	42½	131	31½	51
ΔCertificates of deposit	---	--	*--	49	--	31	49½
Bush Terminal 1st 4s 1952	A-O	--	*102⅛	103	--	101½	103½
Consolidated 5s 1955	J-J	87¾	86⅛	87¾	21	85½	98½
Bush Term Bldgs 5s gtd 1960	A-O	--	98	100½	5	97⅛	104
C							
California Elec Power 3½s 1968	A-O	--	107⅛	107⅛	4	106¼	108¾
Calif Oregon Power 3⅛s 1974	M-N	--	*--	107	--	103⅞	107⅛
Canada Southern cons gtd 5s A 1962	A-O	115	114¾	115⅞	73	112	117¼
Canadian National gold 4½s 1957	J-J	119	118½	119	12	116⅝	121⅛
Guaranteed gold 5s Oct 1969	J-J	116	116	116½	21	116	117¾
Guaranteed gold 5s 1970	J-D	--	117	117	2	116½	118
Guaranteed gold 4¾s 1955	J-J	119⅜	119⅝	120¼	8	116⅞	121⅝
Guaranteed gold 4½s 1956	A-O	--	117⅞	117⅞	1	115⅞	120¼
Guaranteed gold 4½s 1951	F-A	113¼	113¼	113¼	1	112¼	115
Canadian Northern Ry deb 6½s 1946	J-D	--	104½	104½	4	104 3/32	107½
Can Pac Ry 4% deb stk perpetual	F-A	106¾	106¼	106¾	30	96⅞	106¾
Collateral trust 4½s 1960	M-S	--	103½	104¼	6	103	105¼
‡§ΔCarolina Central 1st gtd 4s 1949	J-J	--	*113	--	--	107⅞	121½
Certificates of deposit	---	--	--	--	--	111¼	120¼
Carolina Clinch & Ohio 4s 1965	M-S	--	*107⅜	109	--	107	110½
Cart & Adir 1st gtd gold 4s 1981	F-A	--	*--	87	--	78	88
Celanese Corp 3½s debs 1962	J-J	--	104⅛	104⅛	4	102½	106½
Celotex Corp 3¾s debs. 1955	J-J	--	*101	104	--	102⅝	104⅞
ΔCent Branch U P 1st gold 4s 1948	J-D	--	84½	86½	18	73	91
‡Central of Georgia Ry—							
Δ1st mtge 5s Nov 1945	F-A	--	95	96½	12	86½	106½
§ΔConsol gold 5s 1945	M-N	68¼	62	69	148	53½	84
ΔRef & gen 5½s series B 1959	A-O	--	18	20⅛	19	14½	28
ΔRef & gen 5s series C 1959	A-O	21	18	21	172	13¾	28
ΔChatt Div pur money gold 4s 1951	J-D	--	70	70	5	63¼	87
ΔMobile Div 1st gold 5s 1946	J-J	--	*--	41½	--	29½	48
Central Illinois Light 3½s 1966	A-O	--	*108	109¼	--	106⅝	109¼
‡ΔCent New Eng 1st gtd 4s 1961	J-J	--	102	102½	11	96	103½
‡ΔCentral of N J gen gold 5s 1987	J-J	43	38	43	245	38	55
Δ5s registered 1987	---	42	36	42	272	36	52⅞
ΔGeneral 4s 1987	J-J	--	35½	36¼	39	34⅝	48½
Δ4s registered 1987	---	--	--	--	--	35¾	44
Central N Y Power 3s 1974	A-O	--	104¾	104¾	10	103½	106½
Central Pacific 1st ref gtd gold 4s 1949	F-A	106½	106	106⅜	25	106	109
Guaranteed gold 5s 1960	F-A	102¼	100⅛	102⅞	156	96⅝	105
1st & ref series A (4¼% to Aug 1 1949) 1974	F-A	--	--	--	--	108⅞	111
§ΔCentral RR & Banking 5s stmp 1942	M-N	--	89⅛	89½	16	85	90
Chesapeake & Ohio Ry—							
General gold 4½s 1992	M-S	--	*140⅛	142¼	--	140⅝	145¾
Ref & impt mtge 3½s D 1996	M-N	--	104⅝	104⅝	1	104½	106½
Ref & impt M 3½s series E 1996	F-A	104¾	104¾	104¾	2	104	107½
Potts Creek Br 1st 4s 1946	J-J	--	*102⅛	--	--	102½	103
R & A Div 1st cons gold 4s 1989	J-J	--	*131	--	--	128¾	131
2d consol gold 4s 1989	J-J	--	*123	--	--	125	126
‡ΔChicago & Alton RR ref 3s 1949	A-O	49	45¼	49¾	790	32	59

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDING AUGUST 24

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Chicago Burlington & Quincy RR—							
General 4s 1958	J-J	112	112	113½	70	111¼	115½
1st & ref 4½s series B 1977	F-A	—	113⅛	114	67	112½	115½
1st & ref mtge 3¾s 1974	F-A	103½	103½	104	45	103½	106½
Chicago & Eastern Ill RR—							
△Gen mtge inc (conv) 1997	J-J	65	63¾	66	273	60	76¼
1st mtge 3¾s ser B 1985	M-N	—	*—	98½	—	98½	99⅜
Chicago & Erie 1st gold 5s 1982	M-N	141	141	141	1	132	141
Chicago Gt West 1st 4s series A 1988	J-J	95	95	96½	23	90¾	100
△Gen inc mtge 4½s 2038	J-J	73	70	73	12	65½	83
‡Chicago Ind & Louisville Ry—							
△Refunding 6s ser A 1947	J-J	—	*—	100⅞	—	84	110
△Refunding gold 5s series B 1947	J-J	—	*—	93⅞	—	79	104⅞
△Refunding 4s series C 1947	J-J	—	*—	88⅞	—	72	97⅛
△1st & gen 5s series A 1966	M-N	—	18⅞	20	40	15¼	29¾
△1st & gen 6s series B May 1966	J-J	—	21	21	10	16½	31½
Chicago Ind & Sou 50-year 4s 1956	J-J	107¾	107¾	107¾	2	105	108
‡Chicago Milwaukee & St Paul—							
△Gen 4s series A May 1 1989	J-J	—	95	96½	39	92¾	114⅛
△Gen gold 3½s series B May 1 1989	J-J	—	95¾	95¾	5	88	111
△Gen 4½s series C May 1 1989	J-J	96	95	96	29	95	117¾
△Gen 4½s series E May 1 1989	J-J	—	94¾	96	14	94¾	117¾
△Gen 4¾s series F May 1 1989	J-J	96	94½	96	2	94½	119½
‡Chic Milw St Paul & Pac RR—							
△Mtge gold 5s series A 1975	F-A	74¾	67½	75½	720	67½	99¼
△Conv adjustment 5s Jan 1 2000	A-O	25¼	20½	25⅜	3,087	17⅛	33¼
Chicago & North Western Ry—							
2nd mtge conv income 4½s 1999	J-J	88	83	88¾	675	77¾	94
1st mtge 3s ser B 1989	J-J	—	*99¾	102	—	103	103½
‡§△Chicago Railways 1st 5s stpd 25% part paid 1927	F-A	—	83	83	4	68⅛	90¼
‡Chicago Rock Island & Pacific Ry—							
△General 4s 1988	J-J	100½	94⅞	101	74	78⅛	108¾
△Certificates of deposit	—	99¾	94	99¾	6	80¾	105
§△Refunding gold 4s 1934	A-O	63	58	63	1,975	47½	74⅜
§△Secured 4½s series A 1952	M-S	70¼	64¾	70½	330	52½	79¼
△Conv gold 4½s 1960	M-N	21	16½	21	1,539	13½	28
Chicago St L & New Orleans 5s 1951	J-D	—	105	106¾	11	102	106¾
Gold 3½s 1951	J-D	—	99¾	—	—	96	99⅝
Memphis Div 1st gold 4s 1951	J-D	96¼	96¼	97	6	91	99⅛
Chic T H & Southeastern 1st 5s 1960	J-D	—	94½	95½	15	94½	100
Income guaranteed 5s Dec 1 1960	M-S	88	88	89	71	83½	94½
△Certificates of deposit	—	—	86¾	86¾	2	83	92
Chicago Union Station—							
1st mtge 3⅛s series F 1963	J-J	—	*104	107⅛	—	105½	108
1st mtge 2⅞s ser G 1963	J-J	—	103¼	103¼	5	102½	105
Chic & West Indiana com 4s 1952	J-J	108⅞	108⅞	109	6	108	111
1st & ref 4¼s series D 1962	M-S	—	105⅝	105⅝	3	105¼	106¾
‡§△Childs Co deb 5s 1943	A-O	—	98½	99¾	22	90½	103
§△Debenture 5s 1957	A-O	—	*97	100	—	90½	103¼
‡△Choctaw Ok & Gulf cons 5s 1952	M-N	—	*—	98	—	76	102½
Cincinnati Gas & Elec 3¼s 1966	F-A	—	104⅝	104⅝	10	104⅝	109
1st mtge 3½s 1967	J-D	—	*107¾	110	—	106½	108¾
Cincinnati Union Terminal—							
1st mtge gtd 3⅜s series E 1969	F-A	—	*112⅜	—	—	111⅜	112⅜
1st mtge 2¾s ser G 1974	F-A	—	102½	103	11	102	104¾
Cleve Cin Chic & St Louis Ry—							
General gold 4s 1993	J-D	—	108½	108½	54	107	112½
General 5s series B 1993	J-D	—	*121½	—	—	—	—
Ref & impt 4½s series E 1977	J-J	90	85	91½	186	83	96⅞
Cin Wab & M Div 1st 4s 1991	J-J	84	83	84½	9	80	91¾
St L Div 1st coll tr gold 4s 1990	M-N	—	105	105⅞	14	101¼	106
Cleveland Elec Illum 3s 1970	J-J	—	106½	107⅝	9	106½	109½
Cleveland & Pittsburgh RR—							
Series C 3½s gtd 1948	M-N	—	—	—	—	107	107
Series D 3½s gtd 1950	F-A	—	*107¼	—	—	—	—
Cleve Short Line 1st gtd 4½s 1961	A-O	—	*113	114¼	—	109⅜	112½
Cleve Union Term gtd 5½s 1972	A-O	107½	107¼	107¾	23	105⅝	108¾
1st s f 5s series B gtd 1973	A-O	106½	106¼	107	23	104⅞	107½
1st s f 4½s series C 1977	A-O	105	104⅞	105⅝	40	102½	107¼
Colorado & Southern Ry.—							
4½s (stamped modified) 1980	M-N	71	68	71	52	68	86¼
Columbia Gas & Elec deb 5s 1952	M-N	102⅝	102½	103	28	102½	105¼
Debenture 5s 1961	J-J	103¼	103⅛	103⅞	17	103⅛	106½
Columbus & H V 1st extl gold 4s 1948	A-O	—	*107¾	—	—	108	108½
Columbus & Sou Ohio El 3¼s 1970	M-S	—	111	111	1	109¼	111
Columbus & Tol 1st extl 4s 1955	F-A	—	*114	—	—	114	114
Commonwealth Edison Co—							
Conv debs 3½s 1958	J-J	120	119½	121	7	116	126½
1st mtge 3s series L 1977	F-A	106¼	106	107	16	105½	108¾
Conn Ry & L 1st & ref 4½s 1951	J-J	—	*111	—	—	111⅝	112½
Conn River Power s f 3¾s A 1961	F-A	106¾	106¾	106⅞	11	105½	107⅞
Consolidated Edison of New York—							
3½s debentures 1948	A-O	102½	102¼	102⅝	13	102	103¼
3½s debentures 1956	A-O	—	102⅞	103	2	102	105⅛
3½s debentures 1958	J-J	104¼	104¼	104¾	12	104¼	107¼
Consolidated Oil conv deb 3½s 1951	J-D	—	102½	102½	19	102½	105½
‡△Consol Ry non-conv deb 4s 1954	J-J	—	*—	59⅞	—	57	74½
△Debenture 4s 1955	J-J	—	*55	60⅞	—	58⅝	75½
△Debenture 4s 1956	J-J	—	*—	64⅞	—	57	74
Consumers Power Co—							
1st mtge 3½s 1965	M-N	104	103¼	104	2	103¼	106¼
1st mtge 3½s 1970	M-N	106⅝	106⅝	106¾	15	106⅝	108⅞
1st mtge 3¼s 1966	M-N	—	105½	105½	1	105½	108⅝
1st mtge 3¼s 1969	M-N	—	*108⅛	108½	—	108⅛	110½
Crucible Steel 3¼s s f debs 1955	J-D	—	103	103¼	5	102¾	103¾
§△Cuba Northern Ry 1st 5½s 1942	J-D	—	*49	51	—	50¼	61¼
△Deposit receipts	—	43	40¼	43	31	40¼	50¾
△Cuba RR 1st 5s gold 1952	J-J	—	*75	82	—	80	85½
△Deposit receipts	—	—	40½	41	17	40½	51¾
△7½s series A extended to 1946	J-D	—	*60	66	—	66	68
△Deposit receipts	—	42	41⅞	42	4	41½	52
△6s series B extended to 1946	J-D	—	*60	66	—	62	71
△Deposit receipts	—	—	*41	42	—	43	50½
Curtis Publishing Co 3s deb 1955	A-O	—	101	101	3	100⅝	103⅜
D							
Dayton P & L 1st mtge 3s 1970	J-J	106¾	106¼	106¾	17	106	108⅜
Dayton Union Ry 3¼s series B 1965	J-D	103	103	103	3	—	—
Deere & Co 2¾s debs 1965	A-O	—	*103½	—	—	103	103¼
Delaware & Hudson 4s extended 1963	M-N	—	101¼	104¼	61	98	103¼
Delaware, Lack & West RR Co—							
N Y, Lack & Western div							
1st & ref M 5s ser C 1973	M-N	—	*—	100½	—	99½	105
Income mtge due 1993	M-N	62½	61	62½	18	57⅝	78⅜
Delaware Power & Light 3s 1973	A-O	—	*106¼	107½	—	106	109
‡Denver & Rio Grande RR—							
§△1st consol 4s 1936	J-J	62	59	62½	183	59	75
§△Consol gold 4½s 1936	J-J	63	61¼	63	19	61	76½
‡Denver & Rio Grande Western RR—							
△General s f 5s 1955	F-A	—	13	14¼	65	5⅜	21
△Assented	F-A	12⅛	9¾	12¼	739	5⅛	19
△Ref & impt 5s series B 1978	A-O	56½	55	58	77	54½	71¼
Detroit Edison 4s series F 1965	A-O	108⅜	108⅜	108½	17	106¼	108¾
Gen & ref mtge 3½s series G 1966	M-S	—	107	107	2	107	109½
Gen & ref 3s series H 1970	J-D	—	106½	106½	2	106	109
Detroit & Mackinac 1st lien gold 4s 1995	J-D	—	53½	53½	6	48	56
△Second gold 4s 1995	J-D	—	*30	35⅞	—	28	35⅞
Detroit Term & Tunnel 4½s 1961	M-N	—	113	113½	33	110½	114¼
Dow Chemical deb 2¼s 1950	M-S	—	*101½	103	—	101½	103½
Dul Miss & Iron Range Ry 3½s 1962	A-O	—	*106	107⅝	—	106	109¼
‡§△Dul Sou Shore & Atl gold 5s 1937	J-J	57⅞	57	57⅞	11	45	71
Duquesne Light 1st M 3½s 1965	J-J	106⅛	106	106¼	17	105	108⅜
E							
East Tenn Va & Ga Div 1st 5s 1956	M-N	—	*119⅞	—	—	116⅛	119¾
Ed El Ill (NY) 1st cons gold 5s 1995	J-J	158	158	158	2	151	158¼

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Elec Auto-Lite 2¼s debs 1950	J-D	102¼	102	102¼	6	102	103⅞
Elgin Joliet & East Ry 3¼s 1970	M-S	—	*106	—	—	105½	107
El Paso & S W 1st 5s 1965	A-O	112⅝	110	112⅝	9	106½	116½
5s stamped 1965	A-O	—	*110	117⅞	—	106½	115
Empire Gas & Fuel 3½s 1962	J-J	—	100½	101	26	100	103⅛
Erie Railroad Co—							
Gen mtge inc 4½s series A 2015	J-J	98	95½	98¼	89	88	102¾
1st cons mtge 3¼s ser E 1964	A-O	—	*104⅞	—	—	102	105½
1st cons mtge 3⅛s ser F 1990	J-J	—	100	100	19	99¾	102⅜
1st cons mtge 3⅛s ser G 2000	J-J	98⅞	98¼	98⅞	45	98¼	101½
Ohio Div 1st mtge 3¼s 1971	M-S	—	*106	—	—	106¾	106¾
F							
Firestone Tire & Rub 3s deb 1961	M-N	—	105¼	105½	9	104	105⅞
‡△Florida Cent & Peninsular 5s 1943	J-J	—	*—	132	—	117¾	132
Certificates of deposit	—	—	*124	131	—	120⅛	128½
‡Florida East Coast 1st 4½s 1959	J-D	100⅜	100⅜	101	12	99¾	102
△1st & ref 5s series A 1974	M-S	66¾	66	70	124	55½	80
△Certificates of deposit	—	—	69	69	1	57	77½
Francisco Sugar coll trust 6s 1956	M-N	—	*104⅛	105⅜	—	103	104¼
G							
Gas & Elec of Berg Co cons 5s 1949	J-D	—	—	—	—	—	—
General Realty & Utilities Corp—							
△4s conv inc debs 1969	M-S	—	69	70½	16	65½	73
Gen Steel Castings 5½s 1949	J-J	—	104	104½	4	103¼	105⅞
‡△Georgia & Ala Ry 5s Oct 1 1945	J-J	—	—	—	—	40	54½
Certificates of deposit	—	—	—	—	—	39⅝	53
‡§△Ga Caro & Nor 1st ext 6s 1934	J-J	—	*90	—	—	89⅛	115
Certificates of deposit	—	—	*90	—	—	91½	114½
Goodrich (B F) Co. 1st mtge 2¾s 1965	M-N	101	100¾	101	12	100¼	101⅜
Grays Point Term 1st gtd 5s 1947	J-D	—	*102⅛	—	—	—	—
Great Northern Ry Co—							
General 5½s series B 1952	J-J	—	119⅜	120½	17	119¼	123
General 5s series C 1973	J-J	—	132	132⅝	8	128⅛	137¾
General 4½s series D 1976	J-J	128½	128½	128½	8	121⅛	130½
General 4½s series E 1977	J-J	111½	110⅛	111½	54	109½	112⅛
Gen mtge 3¾s series I 1967	J-J	104⅝	104⅝	104⅝	45	104⅝	106½
Gen mtge 3⅛s ser K 1960	J-J	106¾	106⅛	106¾	12	103¾	107
Gen mtge 3⅜s ser L 1970	J-J	—	106¾	106¾	25	105½	109
Gen mtge 3½s ser M 1980	J-J	—	*107⅛	107½	—	106	111½
△Green Bay & West deb ctfs A	Feb	—	*75	78	—	74	84
△Debentures ctfs B	Feb	14	13⅞	14	9	13½	18⅜
Greyhound Corp 3s debs 1959	A-O	—	102¾	103½	43	102⅛	104⅜
Gulf Mobile & Ohio 4s series B 1975	J-J	—	103	103	5	101¼	106
Gen mtge inc 5s series A 2015	J-J	98	97½	98	24	91	101¼
1st & ref 3¾s series D 1969	A-O	—	*99¼	100	—	98	104
Gulf & Ship Island RR—							
1st & ref Term M 5s stpd 1952	J-J	—	*98	—	—	98¼	98¼
Gulf States Util 3⅛s series D 1969	M-N	—	*107¼	109	—	108¼	110
H							
Hocking Valley Ry 1st 4½s 1999	J-J	—	*139	144	—	139½	144¼
‡§△Housatonic Ry cons gold 5s 1937	M-N	—	101	101	42	96	103⅜
Hudson Coal 1st s f 5s series A 1962	J-D	74½	72⅛	74½	94	72⅛	87¾
Hudson Co Gas 1st gold 5s 1949	M-N	—	*114¼	—	—	114¾	115⅞
Hudson & Manhattan 1st 5s A 1957	F-A	67¼	65½	70	178	64¼	80
△Adj income 5s Feb 1957	A-O	35⅛	30	35⅛	208	30	45
I							
Illinois Bell Telep 2¾s series A 1981	J-J	102½	102½	103⅜	13	102¼	105½
Illinois Central RR—							
1st gold 4s 1951	J-J	—	*104⅛	—	—	103	105
1st gold 3½s 1951	J-J	—	*102½	—	—	103	103½
Extended 1st gold 3½s 1951	A-O	—	*100⅝	—	—	101	101
1st gold 3s sterling 1951	M-S	—	*66	75	—	70	75
Collateral trust gold 4s 1952	A-O	94	92⅞	94	51	89¼	99⅝
Refunding 4s 1955	M-N	97½	96½	97½	23	88⅞	103
Purchased lines 3½s 1952	J-J	—	96	96	5	84¼	99¾
Collateral trust gold 4s 1953	M-N	94	91½	94	47	84	97½
Refunding 5s 1955	M-N	101½	99½	103	21	94¾	107¼
40-year 4¾s 1966	F-A	84½	77	84½	304	74	96
Cairo Bridge gold 4s 1950	J-D	105¾	105¾	105¾	2	100	105¾
Litchfield Div 1st gold 3s 1951	J-J	—	*100½	101½	—	99	100½
Louisville Div & Term gold 3½s 1953	J-J	102¼	102¼	102¼	5	95½	103
Omaha Div 1st gold 3s 1951	F-A	90	90	91½	4	83½	98
St. Louis Div & Term gold 3s 1951	J-J	—	*—	94⅞	—	82⅛	96
Gold 3½s 1951	J-J	95	94	95	17	89	100
Springfield Div 1st gold 3½s 1951	J-J	—	*96⅝	100½	—	—	—
Western Lines 1st gold 4s 1951	F-A	—	*103½	—	—	99½	105½
Registered	—	—	*101½	103	—	97	103⅛
Ill Cent and Chic St L & N O—							
Joint 1st ref 5s series A 1963	J-D	90⅜	83¼	91	303	81⅛	100¼
1st & ref 4½s series C 1963	J-D	85	78¼	85¼	223	76½	95⅝
1st ref mtge 4s ser D 1963	J-D	—	83	83	2	73½	92
Ind Ill & Iowa 1st gold 4s 1950	J-J	105	105	105	12	105	106⅛
‡△Ind & Louisville 1st gtd 4s 1956	J-J	—	*—	92	—	75	97¾
Indianapolis Union Ry 3½s ser B 1986	M-S	—	*111	—	—	—	—
Inland Steel 1st mtge 3s series F 1961	A-O	—	107	107	3	106¼	107¾
‡International Great Northern RR—							
△1st 6s series A 1952	J-J	79¾	77½	80¾	106	62⅞	89⅞
△Adjustment 6s series A July 1952	A-O	41¼	37	41½	250	28½	54⅜
△1st 5s series B 1956	J-J	—	72	75	12	58½	85
△1st gold 5s series C 1956	J-J	75	74	75	8	58½	84⅞
§△Internat Hydro El deb 6s 1944	A-O	83⅜	82¼	84	88	74¾	88
Internat Paper 5s series A & B 1947	J-J	—	*104	104¼	—	104	105½
Ref sink fund 6s series A 1955	M-S	108½	108½	108⅝	3	106¾	111⅛
Int Rys Cent Amer 1st 5s B 1972	M-N	—	*103⅛	—	—	102	102½
Int Telep & Teleg deb gold 4½s 1952	J-J	100¼	99⅞	100¾	135	95½	102⅛
Debentures 5s 1955	F-A	104¾	104½	105	37	99	105½
J							
James Frankl & Clear 1st 4s 1959	J-D	—	88½	91	29	88½	99
Jones & Laughlin Steel 3¼s 1961	J-J	—	103⅛	103½	18	102¾	104⅛
K							
Kanawha & Mich 1st gtd gold 4s 1990	A-O	—	107	107	2	103	107⅛
Kansas City Fort Scott & Mem Ry—							
§△Refunding gtd 4s 1936	A-O	87½	85⅛	87½	50	81½	92⅞
△Certificates of deposit	—	—	85	86½	17	80½	91½
Kansas City Southern Ry 1st 3s 1950	A-O	102½	102	102½	114	93	103
Kansas City Terminal Ry 2¾s 1974	A-O	—	—	—	—	—	—
Kentucky Central gold 4s 1987	J-J	—	*120½	—	—	118⅝	118⅝
Kentucky & Ind Term 4½s 1961	J-J	—	*62	75¾	—	68	79
Stamped 1961	J-J	—	*105⅞	—	—	101	106¼
Plain 1961	J-J	—	*109⅝	—	—	104	109⅜
4½s unguaranteed 1961	J-J	—	*105⅛	—	—	102	102
Kings County El L & P 6s 1997	A-O	—	*182	—	—	173½	183½
Koppers Co 1st mtge 3s 1964	A-O	103⅞	103¼	103⅞	10	102⅝	105½
‡△Kreuger & Toll 5s ctfs 1959	M-S	—	6	6	11	4½	8
L							
Lake Sh & Mich Sou gold 3½s 1997	J-D	—	*109½	—	—	105⅞	110½
3½s registered 1997	J-D	—	108⅛	108⅛	8	102¾	108⅛
Lautaro Nitrate Co Ltd—							
△1st mtge income reg 1975	Dec	52	52	53¼	13	50	61

For footnotes see page 905.

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Federal Reserve Bank of St. Louis

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RANGE FOR WEEK ENDING AUGUST 24

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Lehigh Coal & Nav s f 4½s A 1954	J-J	--	105½	105¾	2	104¾	106¼
Lehigh & New Eng RR 4s A 1965	A-O	--	*104¾	106	--	104	106
Lehigh & N Y 1st gtd gold 4s 1945	M-S	--	99¾	99¾	4	99¾	100
Lehigh Valley Coal Co—							
1st & ref sink fund 5s 1954	F-A	--	--	--	--	100⅝	100⅝
5s stamped 1954		--	*98½	99⅞	--	98	100⅞
1st & ref sink fund 5s 1964	F-A	--	*93½	--	--	92	93
5s stamped 1964		93½	93½	93½	3	89⅞	95½
1st & ref sink fund 5s 1974	F-A	--	*89	--	--	88⅛	90
5s stamped 1974		89	89	90¼	5	87¼	95
Leh Val Harbor Term gtd 5s 1954	F-A	81⅛	73¾	81⅛	45	73¾	91
Lehigh Valley N Y 4½s ext 1950	J-J	87¼	86⅛	87¼	48	80½	96¼
Lehigh Valley RR—							
4s stamped modified 2003	M-N	50⅞	45½	50⅞	975	45½	69⅝
4s registered 2003		--	47½	47½	1	45¼	64¾
4½s stamped modified 2003	M-N	54⅝	47½	54⅝	628	47½	71½
4½s registered 2003		--	47½	48	3	47	66½
5s stamped modified 2003	M-N	58	53½	58	256	53½	76½
Lehigh Valley Terminal Ry ext 5s 1951	A-O	81	78½	81	22	78½	93½
Lex & Eastern 1st 50-yr 5s gtd 1965	A-O	--	*131¼	--	--	127¼	132½
Liggett & Myers Tobacco 5s 1951	A-O	--	118¾	118¾	2	118¾	121
Little Miami gen 4s series A 1962	M-N	--	116	116	2	109¼	116
Long Island unified 4s 1949	M-S	--	--	--	--	106⅜	107
Guaranteed ref gold 4s 1949	M-S	--	106½	107⅛	12	106½	108
4s stamped 1949	M-S	--	*106¾	107	--	106¾	107½
Lorillard (P) Co deb 5s 1951	F-A	--	*118¾	120	--	118¾	120
3s debentures 1963	A-O	--	103⅞	104½	10	103½	105½
Louisiana & Ark 1st 5s series A 1969	J-J	103½	103½	104	16	103	105¾
Louisville Gas & Elec 3½s 1966	M-S	--	*105⅛	105¼	--	105⅜	107
Louisville & Nashville RR—							
1st & ref M 3⅜s series F 2003	A-O	--	106¾	107¼	45	106¾	111¼
1st & ref M 2⅞s ser G 2003	A-O	96¾	96	96¾	132	96	97
Paducah & Mem Div 4s 1946	F-A	101 3/32	101 3/32	101 3/32	5	101 3/32	102⅛
St Louis Div 2d gold 3s 1980	M-S	--	*102¼	104	--	100	102¼
Atl Knox & Cinc Div 4s 1955	M-N	--	116⅛	116⅛	2	114⅛	116⅛
M							
Maine Central RR 4½s ser A 1960	J-D	71	65⅞	71⅜	63	65⅞	82¼
1st mtge & coll 4s ser B 1954	J-D	--	100	100	1	100	101¾
Manati Sugar 4s sink fund Feb 1 1957	M-N	--	87	87¼	2	80¼	90¼
△Manila Elec RR & Lt s f 5s 1953	M-S	--	*91	--	--	75	92⅛
△Manila RR (Southern Lines) 4s 1959	M-N	--	--	--	--	--	--
Mercory Stores deb 3¼ 1955	A-O	--	104⅞	105¼	12	104	105½
Metropolitan Edison 1st mtge 2⅞s 1974	M-N	--	*105	106	--	102¾	106⅛
Metrop Wat Sew & Drain 5½s 1950	A-O	--	100¾	100¾	1	99⅛	102⅛
‡§△Met West Side El (Chic) 4s 1938	F-A	--	*23¼	24¼	--	16¼	25½
Michigan Central—							
Jack Lans & Sag 3½s 1951	M-S	--	*100⅞	--	--	102	102
1st gold 3½s 1952	M-N	--	*107⅜	--	--	105⅜	107⅛
Ref & impt 4½s series C 1979	J-J	--	104	104⅜	118	98⅜	105
Michigan Cons Gas 1st mtge 3½s 1969	M-S	--	108⅞	109	16	107¾	111½
‡§△Midland of N J 1st ext 5s 1940	A-O	--	*75	84⅞	--	75	91½
‡§△Milw & Northern 1st ext 4½s 1939	J-D	--	103	109	1	104⅞	116½
△§Consol ext 4½s 1939	J-D	--	*--	100	--	97½	120
Minn St Paul & Sault Ste Marie—							
△1st mge 4½s inc ser A 1971	J-J	97	94½	97	46	94½	106
△Gen mtge 4s inc ser A 1991	J-J	69⅜	65	69⅜	157	65	81
Mo Kansas & Texas 1st 4s 1990	J-D	81	79½	82	258	77¼	93¾
Missouri-Kansas-Texas RR—							
Prior lien 5s series A 1962	J-J	82¾	79¾	82¾	107	82	98
40-year 4s series B 1962	J-J	69	65½	69	112	65½	88
Prior lien 4½s series D 1978	J-J	73	69½	73	28	69½	89½
△Cum adjust 5s series A Jan 1967	A-O	89½	86¼	90½	147	64½	112
‡Missouri Pacific RR Co—							
△1st & ref 5s series A 1965	F-A	85¼	80	85¼	204	72½	95
△General 4s 1975	M-S	44½	37⅜	44½	1,374	33	59⅝
△1st & ref 5s series F 1977	M-S	85¾	80	85¾	711	73	95¼
△1st & ref 5s series G 1978	M-N	85	80½	85¼	127	72½	95¼
△Conv gold 5½s 1949	M-N	33½	29¾	33½	716	14¾	43¼
△1st & ref gold 5s series H 1980	A-O	85¼	80	85¼	219	72½	95¼
△1st & ref 5s series I 1981	F-A	85½	79¾	85½	462	72½	95¼
Moh'k & Malone 1st gtd gold 4s 1991	M-S	--	*78	85	--	79½	91¾
Monongahela Ry 3¼s series B 1966	F-A	--	*106½	--	--	105⅞	107
Monongahela W Penn Pub Serv—							
1st mtge 4½s 1960	A-O	105¼	105¼	105½	19	105¼	108⅝
6s debentures 1965	A-O	--	110¼	110¾	7	110⅛	113⅛
Montana Power 1st & ref 3¾s 1966	J-D	105⅜	105⅜	105½	6	104¾	106½
Montreal Tramways 5s ext 1951	J-J	--	99⅝	100	6	96	101½
Morrell (John) & Co 3s debs 1958	M-N	103	102½	103	3	101½	103
Morris & Essex 1st gtd 3½s 2000	J-D	67⅜	63	68	122	62⅞	77
Constr M 5s series A 1955	M-N	75⅛	66	75⅛	98	66	86¾
Constr M 4½s series B 1955	M-N	70⅛	63	70⅛	158	63	79¾
Mountain States T & T 3¼s 1968	J-D	--	*105⅝	106¼	--	105½	109⅜
Mutual Fuel Gas 1st gtd 5s 1947	M-N	--	*--	107⅞	--	107⅞	110
N							
Nash Chatt & St L 4s series A 1978	F-A	98⅞	98½	100	39	96½	104¾
Nat Dairy Prod 3¼s debs 1960	J-D	107⅛	106⅞	107¼	9	106¼	108¼
National Steel 1st mtge 3s 1965	A-O	106⅜	105½	106⅜	23	104	106⅜
‡△Naugatuck RR 1st gold 4s 1954	M-N	--	107	107	2	105	107
Newark Consol Gas cons 5s 1948	J-D	--	--	--	--	111	112½
‡△New England RR gtd 5s 1945	J-J	101¾	101	101¾	19	96	104½
△Consol gtd 4s 1945	J-J	100	99⅞	100	3	95	102¼
New England Tel & Tel 5s A 1952	J-D	--	114¾	114¾	17	113½	115¼
1st gtd 4½s series B 1961	M-N	--	125¼	125¼	1	123¾	126
N J Junction RR gtd 1st 4s 1986	F-A	--	100½	100½	1	100	100½
New Jersey P & L 1st mtge 3s 1974	M-S	--	107½	107½	1	107½	108½
New Orleans Great Nor 5s A 1983	J-J	--	*105	105¼	--	104	106½
N O & N E 1st ref & imp 4½s 1952	J-J	--	*107	--	--	104⅛	108
New Orleans Term 1st gtd 4s 1953	J-J	106½	106½	107½	21	104⅞	107¾
‡New Orleans Texas & Mexico Ry—							
§△Non-cum inc 5s series A 1935	A-O	--	75	75	28	70	86
△Certificates of deposit	--	--	--	--	--	77	77
△1st 5s series B 1954	A-O	--	87	89	22	80	98½
△Certificates of deposit	--	--	*--	94⅞	--	81	96
△1st 5s series C 1956	F-A	--	88½	89	3	80	97½
△Certificates of deposit	--	--	*--	93⅞	--	80	93
△1st 4½s series D 1956	F-A	--	87⅞	88	3	81	95
△Certificates of deposit	--	--	--	--	--	--	--
△1st 5½s series A 1954	A-O	91	90½	93	37	83¼	101¼
△Certificates of deposit	--	--	*--	99	--	83	99
N Y Central RR 4s series A 1998	F-A	86	80	86¾	259	80	94½
Ref & impt 4½s series A 2013	A-O	85½	80½	85	615	78½	94½
Ref & impt 5s series C 2013	A-O	90¼	85¾	90½	487	85¾	99½
N Y Cent & Hud River 3½s 1997	J-J	--	100⅝	102	28	100⅝	107⅞
3½s registered 1997	J-J	--	*--	102	--	97½	105
Lake Shore coll gold 3½s 1998	F-A	--	87½	87½	39	87	97
3½s registered 1998	F-A	--	*--	91	--	83	94
Mich Cent coll gold 3½s 1998	F-A	85	85	85	15	82¾	95
3½s registered 1998	F-A	--	*68	87¼	--	81¼	91
New York Chicago & St Louis—							
Ref mtge 3¾s series D 1975	J-J	105½	104½	105½	38	104½	106⅝
Ref mtge 3¼s ser E 1980	J-D	101¼	100½	101½	63	100⅜	102
N Y Connecting RR 3½s A 1965	A-O	107	107	107½	5	106¼	109
N Y Dock 1st gold 4s 1951	F-A	104½	104½	104⅝	9	100⅝	104⅞
N Y Edison 3¼s series D 1965	A-O	104¼	104	104¼	4	103¾	107½
1st lien & ref 3¼s series E 1966	A-O	--	105¾	106	2	105¾	109
N Y Gas El Lt H & Pow gold 5s 1948	J-D	--	*111¼	111⅞	--	111¼	113⅜
Purchase money gold 4s 1949	F-A	--	*108¾	--	--	109	110⅜

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
N Y & Harlem gold 3½s 2000	M-N	--	*108	--	--	108¾	116¾
Mtge 4s series A 2043	J-J	--	*--	114⅞	--	115	116
Mtge 4s series B 2043	J-J	--	*115⅛	--	--	110¾	115⅛
N Y Lack & West 4s series A 1973	M-N	--	*--	91⅞	--	84½	100
4½s series B 1973	M-N	--	*--	98	--	91¾	107
‡N Y New Haven & Hartford RR—							
△Non-conv deb 4s 1947	M-S	58½	58½	58½	10	58⅛	76½
△Non-conv deb 3½s 1947	M-S	--	54½	57½	10	54½	74¾
△Non-conv deb 3½s 1954	A-O	58½	55	58½	20	55	75
△Non-conv deb 4s 1955	J-J	59⅜	56½	60½	200	56½	77
△Non-conv deb 4s 1956	M-N	60	56½	60	72	56½	77
△Debenture certificates 3½s 1956	J-J	58½	54½	59	40	54½	74½
△Conv deb 6s 1948	J-J	66	63	66	204	63	82½
§△Collateral trust 6s 1940	A-O	85½	83⅜	85½	60	83⅜	93¾
△Debenture 4s 1957	M-N	33	28	33	193	25	45⅜
△1st & ref 4½s series of 1927 1967	J-D	63	59⅛	63¾	401	59⅛	81¾
‡△Harlem River & Port Chester—							
1st 4s 1954	M-N	--	*107½	109	--	107¼	108⅞
‡△N Y Ont & West ref gold 4s 1992	M-S	21	18⅞	21	228	17¼	30¼
△General 4s 1955	J-D	11	9½	11⅝	217	4½	17½
N Y Power & Light 1st mtge 2¾s 1975	M-S	101¼	100⅝	101¼	17	100⅝	101¾
N Y & Putnam 1st cons gtd 4s 1993	A-O	--	77⅜	80	11	74¾	89
N Y Queens El Lt & Pow 3½s 1965	M-N	--	105⅞	105⅞	2	105⅜	108
N Y Steam Corp 1st 3½s 1963	J-J	--	105¾	106⅛	9	105¼	107¼
‡§△N Y Susq & W 1st ref 5s 1937	J-J	--	63	64	9	52⅛	80
§△2d gold 4½s 1937	F-A	--	*--	50	--	26	48
§△General gold 5s 1940	F-A	30	29¾	30	30	11¾	35
△Terminal 1st gold 5s 1943	M-N	--	*98⅛	102	--	93⅜	98⅛
N Y Telephone 3¾s series B 1967	J-J	--	106⅛	106¼	14	106	110
‡§△N Y West & Bost 1st 4½s 1946	J-J	32	28	32	153	25⅛	44
Niagara Falls Power 3½s 1966	M-S	--	*107⅜	108	--	107	109¾
Niag Lock & Ont Pow 1st 5s A 1955	A-O	--	*107⅜	108	--	107	108½
Norfolk Southern Ry Co—							
1st mtge 4½s series A 1998	J-J	--	92¼	93	8	89½	102½
△Gen mtge 5s conv inc 2014	A-O	59	55⅞	59¼	90	47	75
Norfolk & Western Ry 1st gold 4s 1996	A-O	--	135¾	135¾	9	133½	136¾
North Central gen & ref 5s 1974	M-S	--	*138	--	--	136	136
Gen & ref 4½s series A 1974	M-S	--	127½	127½	1	124	128
Northern Pacific Ry prior lien 4s 1997	Q-J	114¾	112	115	77	108¾	119¾
4s registered 1997	Q-J	--	111	111	1	106½	115
Gen lien ry & ld gold 3s Jan 2047	Q-F	82½	76¾	82½	177	72½	89⅜
3s registered 2047	Q-A	--	77	78	5	71	89¾
Ref & impt 4½s series A 2047	J-J	101¾	96⅛	102⅞	295	87	109
Ref & impt 6s series B 2047	J-J	109½	104½	109½	434	99¾	110½
Ref & impt 5s series C 2047	J-J	104	99	104	82	93⅜	110½
Ref & impt 5s series D 2047	J-J	--	98½	103	39	93¼	110⅝
Northern States Power Co—							
(Minn) 1st & ref mtge 3½s 1967	F-A	--	104½	104⅝	20	104½	107
1st mtge 2¾s 1974	F-A	--	*103¼	104	--	102	104⅛
(Wisc) 1st mtge 3½s 1964	M-S	--	*107½	--	--	107½	110
O							
‡Ogdensburg & Lake Champlain Ry—							
△1st guaranteed 4s 1948	J-J	23½	21	23½	86	20½	30⅝
Ohio Edison 1st mtge 3s 1974	M-S	105	104⅜	105	11	103⅞	106½
1st mtge. 2¾s 1975	A-O	99⅞	99¾	99⅞	14	99¾	101
Oklahoma Gas & Electric 2¾s 1975	F-A	--	99¾	99¾	25	99¾	100⅝
Oregon RR & Nav con gold 4s 1946	J-D	--	102⅛	102⅛	2	102⅛	103½
Ore Short Line 1st cons gold 5s 1946	J-J	103⅛	103⅛	103⅛	5	103⅛	105¼
Guaranteed stpd cons 5s 1946	J-J	--	*103⅛	107	--	103¼	105⅝
Oregon-Washington RR 3s ser A 1960	A-O	105⅝	105	106	25	104⅝	106⅜
P							
Pacific Coast Co 1st gold 5s 1946	J-D	--	102	102	2	101	102⅝
Pacific Gas & Electric Co—							
1st & ref mtge 3½s series I 1966	J-D	106½	106½	106½	2	106	108¾
1st & ref mtge 3s series J 1970	J-D	--	*106	107	--	105⅜	107½
1st & ref M 3s series K 1971	J-D	--	106½	107	11	105	107¼
1st & ref M 3s series L 1974	J-D	105½	105⅜	106	21	104¾	108
1st & ref M 3s series M 1979	J-D	106	105¾	106	25	105¾	106¾
Pacific Tel & Tel 3¼s series B 1966	A-O	105¾	105¾	105¾	1	105⅝	109
Ref mtge 3¼s series C 1966	J-D	--	*107½	107¾	--	107½	110½
Paducah & Ill 1st s f gold 4½s 1955	J-J	--	--	--	--	107	107
Panhandle East P L 3s B 1960	M-N	--	*103½	105	--	103⅜	105½
Paterson & Passaic G & E cons 5s 1949	M-S	--	--	--	--	112	114
Pennsylvania Co—							
Gtd 4s series E trust ctfs 1952	M-N	--	110¾	110¾	1	109¾	111
Pennsylvania Glass Sand 3½s 1960	J-D	--	*106	107¾	--	105½	106¼
Pennsylvania Ohio & Detroit RR—							
1st & ref 4½s series B 1981	J-J	--	*108	--	--	108¼	108¾
1st & ref 3¾s ser D 1968	J-J	--	*106	107¾	--	105½	107½
Penna Power & Light 3½s 1969	F-A	106¾	106¾	107	13	106½	108½
4½s debentures 1974	F-A	105¾	105¾	106	30	105¾	107⅜
Pennsylvania RR—							
Consol gold 4s 1948	M-N	107¾	107¾	107¾	8	107⅝	108⅞
4s sterl stpd dollar May 1 1948	M-N	--	*107⅞	--	--	107⅝	108¾
Cons sinking fund 4½s 1960	F-A	--	125⅝	126¼	7	124¼	128½
General 4½s series A 1965	J-D	119¼	119⅛	120⅛	70	118⅞	124¾
General 5s series B 1968	J-D	129¾	129¾	130½	19	126⅝	134
General 4¼s series D 1981	A-O	--	119	121	73	118½	126¼
Gen mtge 4¼s series E 1984	J-J	--	120½	120½	14	118⅝	126½
Conv deb 3¼s 1952	A-O	--	104	104¾	30	103¾	106¼
Gen mtge 3⅛s ser F 1985	J-J	104½	104⅜	105	34	102¾	106⅛
Peoples Gas L & C ref 5s 1947	M-S	--	*107½	--	--	107½	109¼
Peoria & Eastern 4s ext 1960	A-O	--	80	81	10	78½	91¼
△Income 4s Apr 1990	Apr	--	52½	54	13	49¼	70
Peoria & Pekin Union Ry 5½s 1974	F-A	106	106	106½	5	106	107¾
Pere Marquette Ry 3⅜s ser D 1980	M-S	99¾	96⅛	100	292	96⅛	100⅝
Phelps Dodge conv 3½s deb 1952	J-D	--	104½	104½	5	103⅞	106½
Phila Balt & Wash 1st gold 4s—							
General 5s series B 1974	F-A	--	*131	--	--	131⅛	138
General gold 4½s series C 1977	J-J	131¼	131¼	131¼	2	128½	131½
Philadelphia Co coll tr 4½s 1961	J-J	--	107	107¼	9	105¼	108¼
Phila Electric 1st & ref 2¾s 1971	J-D	102¼	102⅛	102⅝	30	102⅛	104¼
1st & ref M 2¾s 1967	M-N	102	101¾	102¾	35	101⅜	104¼
1st and ref 2¾s 1974	M-N	--	102½	102½	8	101½	104⅛
Philip Morris Ltd deb 3s 1962	M-N	--	*106	106¾	--	104½	106¼
3s debentures 1963	M-S	106⅜	106⅜	107	6	106	107
‡§△Philippine Ry 1st s f 4s 1937	J-J	24	24	24	2	15¾	30
△Certificates of deposit	--	--	*17½	30	--	15½	27
Phillips Petroleum 2¾s debs 1964	F-A	102½	102½	102½	1	101¼	103½
Pittsburgh Cinc Chi & St Louis—							
Series D 4s guaranteed 1945	M-N	--	*101	--	--	101½	102
Series E 3½s gtd gold 1949	F-A	--	--	--	--	106½	107
Series F 4s guaranteed gold 1953	J-D	--	*113	--	--	113¼	113¼
Series G 4s guaranteed 1957	M-N	--	116¼	116¼	1	113½	116¼
Series H cons guaranteed 4s 1960	F-A	114	114	114	1	114	114
Series I cons 4½s 1963	F-A	--	126	126	10	123	126¼
Series J cons guaranteed 4½s 1964	M-N	--	127	127	3	124½	127
Gen mtge 5s series A 1970	J-D	128	128⅞	130⅝	16	128⅜	134
Gen mtge 5s series B 1975	A-O	129	129	131⅝	4	129	136
Gen mtge 3⅜s ser E 1975	A-O	--	106	106	5	105	109
Pittsb Coke & Chem 1st mtge 3½s 1964	M-N	103¾	103¾	103¾	5	101½	104¼
Pitts Steel 1st mtge 4½s 1950	J-D	--	104½	104¾	2	104	106¼
1st mtge 4½s series B 1950	J-D	--	*103¼	105½	--	103½	106½
Pitts & W Va 1st 4½s series A 1958	J-D	--	92	93	17	84½	99½
1st mtge 4½s series B 1959	A-O	--	91⅞	92½	17	84½	99½
1st mtge 4½s series C 1960	A-O	92½	91⅞	93	70	84½	99¾
Pitts Young & Ash 1st 4s ser A 1948	J-D	--	*105	--	--	106	106
1st gen 5s series B 1962	F-A	--	*125⅛	--	--	—	—
1st gen 5s series C 1974	J-D	--	*127	--	--	—	—
1st 4½s series D 1977	J-D	--	*117	--	--	—	—

For footnotes see page 905.

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDING AUGUST 24

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Pittston Co 5½ inc deb 1964	J-J	--	100	101	4	94¾	101¾
Potomac El Pwr 1st M 3¼s 1966	J-J	--	*104½	106½	--	104¼	108¾
1st mortgage 3⅛s 1977	F-A	--	113	113	3	113	113
Pressed Steel Car deb 5s 1951	J-J	--	102½	102⅝	3	101	103¾
‡△Providence Securities 4s 1957	M-N	--	*--	39½	--	25	43¼
‡△Providence Terminal 4s 1956	M-S	--	*100½	--	--	103½	103½
Public Service El & Gas 3¼s 1968	J-J	--	110	110	1	110	110¾
1st & ref mtge 3s 1972	M-N	--	107¾	108	4	107⅝	108⅞
1st & ref mtge 5s 2037	J-J	--	--	--	--	155	157
1st & ref mtge 8s 2037	J-D	--	*221	250	--	224⅝	245
Q							
Quaker Oats 2⅝s deb 1964	J-J	--	102	102¼	6	100¼	102¼
R							
Reading Co Jersey Cent coll 4s 1951	A-O	106	106	106½	15	102¾	107½
Remington Rand deb 3½s 1956	J-J	--	107¼	107⅞	9	106½	107⅞
Rensselaer & Saratoga RR Co—							
Gen mtge (4.7% for 1945) due 1975	---	--	107¼	107¾	27	104¼	108
Revere Copper & Brass 3¼s 1960	M-N	--	*103⅛	103¾	--	103	105¼
‡§△Rio Grande West 1st gold 4s 1939	J-J	--	103¼	103½	15	98⅛	110
△1st cons & coll trust 4s A 1949	A-O	63½	62	63⅝	29	62	79⅞
Rochester Gas & Elec Corp—							
Gen mtge 4½s series D 1977	M-S	--	*125⅝	--	--	--	--
Gen mtge 3¾s series H 1967	M-S	--	*110	--	--	110	110
Gen mtge 3½s series I 1967	M-S	--	--	--	--	108½	108½
Gen mtge 3¼s series J 1969	M-S	--	*109¾	110¾	--	108¼	109¾
‡§△R I Ark & Louis 1st 4½s 1934	M-S	67	65	67	15	51	75⅜
‡△Rut-Canadian 4s stpd 1949	J-J	--	18	20	11	16	27
‡§△Rutland RR 4½s stamped 1941	J-J	--	21½	22¾	36	17½	30
S							
Saguenay Pwr Ltd 1st M 4¼s 1966	A-O	--	*105	106⅜	--	104½	106¾
St Jos & Grand Island 1st 4s 1947	J-J	--	--	--	--	103½	103¾
St Lawr & Adir 1st gold 5s 1996	J-J	--	*--	93	--	81	96¼
2d gold 6s 1996	A-O	--	*90	--	--	79⅞	95
‡St Louis Iron Mountain & Southern—							
River & Gulf Division							
§△1st 4s stamped 1933	M-N	100	100	100½	26	99⅝	104¼
△Certificates of deposit	---	--	--	--	--	98¾	103½
St L Rocky Mt & P 5s stpd 1955	J-J	--	*96	98⅞	--	92¼	99
‡St Louis San Francisco Ry							
△Prior lien 4s ser A 1950	J-J	54⅝	49½	54¾	1,276	48¼	68
△Certificates of deposit	---	54	49	54	43	48	66⅜
△Prior lien 5s series B 1950	J-J	58¼	57¾	58¼	195	51	71½
△Certificates of deposit	---	--	54¾	56	2	51	70
△Cons M 4½s series A 1978	M-S	42⅜	36¾	42½	1,785	36¾	51⅛
△Certificates of deposit stpd	---	42	36¼	42	38	36¼	50¼
‡St Louis-Southwestern Ry—							
1st 4s bond certificates 1989	M-N	--	115½	116¼	91	108	116¾
△2d 4s inc bond ctfs Nov 1989	J-J	90	90	90	11	87½	97½
§△1st term & unifying 5s 1952	J-J	79	78	79¾	32	72	95½
△Gen & ref gold 5s series A 1990	J-J	78	73¾	78½	37	72	100⅛
St Paul & Duluth 1st cons gold 4s 1968	J-D	--	*112	--	--	114½	114½
‡§△St P & K C Sh L gtd 4½s 1941	F-A	--	50¼	52½	33	40¼	62
St Paul Union Depot 3⅛s B 1971	A-O	--	105⅝	105⅝	1	104¼	105⅝
Scioto V & N E 1st gtd 4s 1989	M-N	--	*131⅝	--	--	130½	133
‡Seaboard Air Line Ry—							
§△1st gold 4s unstamped 1950	A-O	--	*99¾	107	--	87¾	114½
△Certificates of deposit	---	--	*99¾	--	--	89⅛	109½
§△4s gold stamped 1950	A-O	--	*99¾	108	--	86	120
△Certificate of deposit	---	--	99⅝	99⅞	11	86¼	119¼
§△Refunding 4s 1959	A-O	47	46¼	47	9	39½	53⅝
△Ctfs of dep (N Y Trust)	---	--	45	45	4	39¼	54
△Ctfs of dep (Chemical Bank)	---	--	*--	55¾	--	39⅝	54½
△1st cons 6s series A 1945	M-S	64¼	62	64½	87	53½	74¾
△Ctfs of dep (Guaranty Trust)	---	63¼	61½	63½	37	52¾	74
△Ctfs of dep (Chemical Bank)	---	63½	63	64	42	53⅛	74⅝
‡§△Atl & Birm 1st gtd 4s 1933	M-S	--	*78	--	--	78½	101
△Certificates of deposit	---	--	*78	105	--	81	100¼
‡△Seaboard All Fla 6s A ctfs 1935	F-A	24¼	23	24¼	13	23	49
Seagram (Joseph E) & Sons 3¼s 1965	M-S	104¾	104½	104¾	27	104⅜	105
Shell Union Oil 2½s debs 1954	J-J	--	*102½	102¾	--	101¾	103
2¾s sinking fund debentures 1961	J-J	--	*103⅛	--	--	101½	103⅛
‡§△Silesian-Am Corp coll tr 7s 1941	F-A	77	75	77	4	66	80
Skelly Oil 3s debentures 1950	F-A	--	*101 7/16	102⅛	--	101½	103⅞
Socony-Vacuum Oil 3s debs 1964	J-J	--	105½	105½	5	105½	107⅝
South & Nor Ala RR gtd 5s 1963	A-O	--	*129	--	--	126	130
South Bell Tel & Tel 3¼s 1962	A-O	--	103⅛	103⅛	1	103⅛	108¼
3s debentures 1979	J-J	108	107½	108	9	107¼	110¼
Southern Pacific Co—							
1st 4½s (Oregon Lines) A 1977	M-S	100½	96½	100¾	246	92¾	105½
Gold 4½s 1968	M-S	95¾	92¼	96¼	254	85¾	101⅜
Gold 4½s 1969	M-N	95¾	92	95⅞	265	85	101⅜
Gold 4½s 1981	M-N	97¾	93⅛	97¾	388	84	104
San Fran Term 1st 4s 1950	A-O	105½	105	105½	11	105	107
South Pac RR 1st ref gtd 4s 1955	J-J	105	105	105¾	149	104½	106⅞
Stamped	J-J	--	--	--	--	--	--
Southern Ry 1st cons gold 5s 1994	J-J	129	129	130	45	123	132⅝
Devel & gen 4s series A 1956	A-O	101	92½	101	188	95⅜	105½
Devel & gen 6s 1956	A-O	114	114	114⅝	23	111	117
Devel & gen 6½s 1956	A-O	115½	114½	116¼	42	114½	122
Mem Div 1st gold 5s 1996	J-J	--	*124½	--	--	116⅛	125
St Louis Div 1st gold 4s 1951	J-J	108¼	108¼	109	11	106	109¼
Southwestern Bell Tel 3½s B 1964	J-D	107½	106¾	107½	5	106⅝	109⅞
1st & ref 3s series C 1968	J-J	--	105¼	105½	8	105	107⅞
△Spokane Internat 1st gold 4½s 2013	Apr	60	60	60	2	57	66¾
Stand Oil of Calif 2¾s debs 1966	F-A	104¼	104	104¼	8	103½	105¾
Standard Oil N J deb 3s 1961	J-D	--	104	104½	15	103	106¾
2¾s debenture 1953	J-J	--	101 7/16	101 7/16	3	101 7/16	105½
Sunray Oil Corp 3¾ debs 1959	J-D	--	106½	106½	5	105½	107⅝
Superior Oil 3½s debs 1956	M-N	--	*104⅛	106	--	105	106⅝
Swift & Co 2¾s debs 1961	M-N	--	*104½	105⅜	--	104¼	106
T							
Tennessee Gas & Transmission—							
1st mtge pipe line 3s 1965	M-N	--	101¼	101¼	10	101¼	101½
Terminal RR Assn of St Louis—							
Gen refund s f gold 4s 1953	J-J	--	110¾	110¾	11	110⅝	112
Ref & impt mtge 3⅜s series B 1974	J-J	107⅛	107⅛	107⅛	10	106½	107⅝
Ref & imp M 4s ser C 2019	J-J	--	*125	128	--	126	129
Texarkana & Ft Smith 5½s A 1950	F-A	107⅝	107¼	107⅝	35	105	109⅜
Texas Company 3s deb 1959	A-O	105¾	104⅞	105¾	13	104	107½
3s debentures 1965	M-N	106⅝	106¼	106⅝	50	105¾	108⅛
Texas & Pacific 1st gold 5s 2000	J-D	--	*137	140	--	130	150
Texas Pacific-Missouri—							
Pac Tenn RR of New Orl 3⅜s 1974	J-D	--	*103½	--	--	102⅞	103⅞
Third Ave Ry 1st ref 4s 1960	J-J	--	89	90¼	62	85½	94½
△Adj income 5s Jan 1960	A-O	51½	49¼	52¾	197	49¼	60½
Tol & Ohio Cent ref & impt 3¾s 1960	J-D	--	102⅞	102⅞	2	102⅞	105
Toronto Ham & Buff 1st gold 4s 1946	J-D	--	*101⅝	102½	--	101⅝	103
Trenton Gas & Elec 1st gold 5s 1949	M-S	--	--	--	--	--	--
Tri-Continental Corp 3½ debs 1960	F-A	--	*106⅛	--	--	105½	106⅝
U							
Union Electric Co of Mo 3⅜s 1971	M-N	--	*110½	112½	--	110	113½
‡§△Union Elev Ry (Chic) 5s 1945	A-O	--	30	30	1	20¾	32
Union Oil of Calif 3s debs 1967	J-J	--	103	103	1	103	105
Union Pacific RR—							
1st & land grant 4s 1947	J-J	105	105	105⅜	23	105	106¾
34-year 3½s deb 1970	A-O	--	104	104⅛	7	104	107
35-year 3½s deb 1971	M-N	105	104½	105	13	103½	107
Ref mtge 3½s series A 1980	J-D	107	107	107⅜	4	106⅝	109¼
United Biscuit 3½s debs 1955	A-O	--	105¾	105¾	1	104½	107¾
Universal Pictures 3¾s debs 1959	M-S	--	*102½	103½	--	98⅞	104
V							
Vandalia RR cons g 4s series A 1955	F-A	--	*114⅛	--	--	109¼	109¼
Cons s f 4s series B 1957	M-N	--	115½	115½	3	112½	115½
Virginia Electric & Power Co—							
1st & ref mtge 2¾s ser E 1975	M-S	101⅜	101	101⅜	44	100½	101⅜
Va Iron Coal & Coke 1st gold 5s 1949	M-S	--	*103⅝	105	--	103½	104⅛
Va & Southwest 1st gtd 5s 2003	J-J	--	--	--	--	118	123
1st cons 5s 1958	A-O	--	105	105	10	101¼	109
Virginian Ry 3s ser B 1995	M-N	104⅝	104⅜	104¾	96	104⅜	106
W							
Wabash RR Co—							
Gen mtge 4s inc series A 1981	Apr	--	95	95	11	90	100
Gen mtge inc 4¼s series B 1991	Apr	88⅞	88½	90⅝	64	84⅛	95
1st mtge 3¼s ser B 1971	F-A	100¼	99½	100¼	42	99½	101¾
Walworth Co 1st mtge 4s 1955	A-O	--	*101	102⅝	--	100	102¾
Warren Petroleum 3¼s 1955	M-S	--	*101½	102½	--	102	103⅛
Warren RR 1st ref gtd gold 3½s 2000	F-A	--	*--	70	--	60	73½
Washington Central Ry 1st 4s 1948	Q-M	103⅜	103⅜	103⅜	5	103⅜	105½
Washington Terminal 2⅝s ser A 1970	F-A	--	*101⅜	--	--	101¼	102
Westchester Ltg 5s stpd gtd 1950	J-D	--	*--	118	--	116⅝	117¾
Gen mtge 3½s 1967	J-D	106¼	106¼	106¼	5	106⅛	107⅝
West Penn Power 3½s series I 1966	J-J	--	107⅝	107⅝	10	107⅛	110½
Western Maryland 1st 4s 1952	A-O	106	106	106½	35	105	107½
1st & ref 5½s series A 1977	J-J	--	*107⅜	108	--	106½	108⅞
Western Pacific 4½s inc ser A 2014	May	104¾	102	104¾	234	92⅜	114
Western Union Telegraph Co—							
Funding & real estate 4½s 1950	M-N	--	108⅛	108¼	34	106½	109
25-year gold 5s 1951	J-D	--	105½	105⅝	8	105	108
30-year 5s 1960	M-S	106¼	106⅛	107⅜	21	105¼	108½
Westinghouse El & Mfg 2⅛s 1951	M-N	103	102¼	103	3	101¾	103¼
West Shore 1st 4s guaranteed 2361	J-J	83½	77¼	83½	92	77¼	90
Registered 2361	J-J	79¼	74	79¼	68	74	87
Wheeling & Lake Erie RR 4s 1949	M-S	109⅞	109⅞	109⅞	2	109½	110¾
Wheeling Steel 3¼ series C 1970	M-S	--	101⅝	105¾	8	104¾	106⅜
Wilson & Co 1st mortgage 3s 1958	A-O	--	*104	104½	--	103⅝	105¼
Winston-Salem S B 1st 4s 1960	J-J	--	117¼	117¼	2	117¼	117⅝
‡△Wisconsin Central 1st 4s 1949	J-J	80½	76⅞	81	70	76⅞	95
△Certificates of deposit	---	--	--	--	--	79¾	92¾
§△Su & Du div & term 1st 4s 1936	M-N	27⅛	26½	28½	114	19	38¼
△Certificates of deposit	---	--	25¼	25¼	5	20	35½
Wisconsin Elec Power 3½s 1968	A-O	--	*105⅝	106½	--	106	108¾
Wisconsin Public Service 3¼s 1971	J-J	--	--	--	--	109	110⅛

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.

§Negotiability impaired by maturity. †The price represented is the dollar quotation per 200-pound unit of bonds. Accrued interest payable at the exchange rate of $4.8484.

‡Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

*Friday's bid and asked prices; no sales being transacted during current week.

△Bonds selling flat.

NEW YORK CURB EXCHANGE

WEEKLY AND YEARLY RECORD

NOTICE—Cash and deferred delivery sales are disregarded in the week's range unless they are the only transactions of the week, and when selling outside the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

In the following extensive list we furnish a complete record of the transactions on the New York Curb Exchange for the week beginning on Saturday, Aug. 18, and ending the present Friday (Aug. 24, 1945). It is compiled entirely from the daily reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDING AUGUST 24

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
ACF-Brill Motors warrants		6⅝	5⅜	6⅞	1,100	2⅞ Jan	7¾ May
Acme Wire Co common	10	--	--	--	--	27½ Jan	32 Apr
Aero Supply Mfg class A	1	--	--	--	--	19 Jan	22¼ May
Class B	1	4¼	3½	4¼	2,800	3½ Aug	5¼ Feb
Ainsworth Mfg common	5	14¾	13⅛	15	2,100	9½ Jan	15½ Jun
Air Associates Inc (N J)	1	11¼	11	11¼	400	11 Aug	13⅞ Jan
Air Investors common	2	--	3½	3½	800	2¼ Mar	4½ Jun
Convertible preferred	10	--	--	--	--	36½ May	37¼ Apr
Alreon Mfg Corp	50c	9⅜	8⅝	9⅜	14,900	5½ Jun	10⅛ July
Air-Way Electric Appliance	3	5¾	5⅛	5¾	1,800	3⅝ Jan	6⅜ May
Alabama Great Southern	50	--	--	--	--	99⅞ Jan	132 July
Alabama Power Co $7 preferred	*	--	--	--	--	115¼ May	118½ Jun
$6 preferred	*	--	106½	108¼	50	106 Jan	110 July
Alles & Fisher common	1	--	--	--	--	6¼ Apr	10 Feb
Allied Int'l Investing $3 conv pfd	*	--	37	37	25	37 Aug	48 Feb

For footnotes see page 905.

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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING AUGUST 24

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Allied Products (Mich)	10	39⅞	37⅝	40	900	29 Jan	40 Aug
Class A conv common	25	39½	36¾	39½	925	30 Jan	39½ Aug
Altorfer Bros Co common	*	--	--	--	--	8¼ Jan	9 Jan
Aluminum Co common	*	45¼	41½	45¼	3,200	36¼ Jan	49 Jun
6% preferred	100	113¾	113	113¾	250	112½ Jan	117 Feb
Aluminum Goods Mfg	*	22	21½	22	400	19¾ Jan	22 Aug
Aluminum Industries common	*	--	17⅝	17⅝	50	15½ Jan	26½ Jan
Aluminium Ltd common	*	104½	101	104½	1,050	86⅛ Jan	117 Jun
6% preferred	100	--	--	--	--	108 Jan	110½ July
American Beverage common	1	--	--	--	--	1⅝ Mar	2½ Jan
American Book Co	100	--	50	50	90	46 Mar	54⅛ Jun
American Central Mfg	1	20	18⅛	20	800	11⅜ Jan	25½ Jun
American Cities Power & Light—							
Convertible class A	25	--	44¼	45⅜	150	44¼ Aug	52 Jan
Class A	25	--	44	44¾	400	42⅛ July	48½ Jan
Class B	1	6	5⅛	6	2,500	4 Jan	7⅛ Mar
American Cyanamid Co common	10	40⅝	39	40⅝	6,700	36¼ July	44¼ Mar
American & Foreign Power warrants		⅞	¾	⅞	5,900	3/32 Jan	⅞ July
American Fork & Hoe common	*	21	20	21	500	17⅝ Jan	21⅞ May
American Gas & Electric	10	36	34¾	36⅛	4,700	31 Jan	38 Jun
4¾% preferred	100	--	--	--	--	111¼ Jan	113¾ Feb
American General Corp common	10c	--	--	--	--	8⅛ Jan	11¼ Aug
$2 convertible preferred	1	--	44¼	46	125	44 July	54 July
$2.50 convertible preferred	1	--	52¼	52¼	25	41½ Jan	52¼ Aug
American Hard Rubber Co	25	--	21	21	50	18 Mar	24¾ Jan
American Laundry Mach	20	--	34⅝	35¼	1,900	32½ Jan	36½ May
American Light & Trac common	25	23¼	21⅞	23¼	4,800	17½ Jan	24½ Jun
6% preferred	25	--	28¼	28½	200	25⅞ Apr	29¾ Jun
American Mfg Co common	100	63	58½	63	525	51 Jan	70 Mar
American Maracaibo Co	1	3	2⅞	3⅛	13,700	1¼ Jan	4⅝ Jun
American Meter Co	*	38	37¼	38	400	31 Jan	40⅛ Jun
American Potash & Chemical	*	--	45	45¼	225	41½ Jan	53½ Jun
American Republics	10	12¾	11¾	12¾	7,500	11¾ Aug	16½ Mar
American Seal-Kap common	2	7	6	7	1,000	4¾ Jan	7¾ Jun
Amer Superpower Corp com	10c	1⅛	1⅛	1¼	36,600	⅜ Jan	1¾ Jun
1st $6 preferred	*	--	--	--	--	120½ Jan	133¼ Aug
$6 series preferred	*	29¾	27¾	29¾	1,100	18 Jan	34⅜ Jun
American Thread 5% preferred	5	--	4¾	4⅞	600	4⅛ Jan	5 Mar
American Writing Paper common	*	8	7½	8	600	5½ Jan	10½ Apr
Anchor Post Fence	5	6⅛	6	6⅛	500	3⅝ Jan	6⅜ July
Anglo-Iranian Oil Co Ltd—							
Am dep rcts ord reg	£1	--	--	--	--	18⅛ Jan	20½ May
Angostura-Wupperman	1	--	3½	3⅞	500	3 Jan	4 Feb
Apex-Elec Mfg Co common	*	--	26	26	100	20¼ Jan	28 May
Appalachian Elec Pwr 4½% pfd	100	--	111½	112	150	111⅛ Jan	114½ Mar
Argus Inc	1	9⅛	8⅛	9⅛	3,100	7¼ Jan	9⅝ Jan
Arkansas Natural Gas common	*	5	4¾	5	2,000	3¾ Jan	6½ Jun
Common class A non-voting	*	4⅞	4¾	5	3,700	3⅞ Jan	6⅜ Jun
6% preferred	10	10⅝	10½	10⅝	600	10⅛ Jun	11 Feb
Arkansas Power & Light $7 preferred	*	--	--	--	--	110¼ Feb	113⅛ May
Aro Equipment Corp	2.50	--	17½	17⅞	400	16¾ July	23¼ Jan
Ashland Oil & Refining Co	1	9	8	9	4,000	7¾ Apr	9½ Jan
Associated Electric Industries—							
American dep rects reg	£1	--	8⅝	8⅝	100	8⅝ Aug	10½ Jun
Associated Laundries of America	*	1⅛	1⅛	1¼	700	¾ Jan	1⅞ Mar
Associated Tel & Tel class A	*	--	--	--	--	3 Jan	17 Feb
Atlanta Birm & Coast RR Co pfd	100	--	104	104	10	101 July	104 Aug
Atlantic Coast Fisheries	1	7¾	7½	7⅞	1,400	7½ Aug	11¼ Feb
Atlantic Coast Line Co	50	67¼	63	67½	500	58¼ Jan	85½ Jun
Atlas Corp warrants		4	3¾	4	8,700	2⅜ Jan	4½ Jun
Atlas Drop Forge common	5	11¾	11¾	12¼	3,200	10½ Feb	12⅞ Jun
Atlas Plywood Corp	1	23	21	23	3,300	17¼ Jan	24¼ Jun
Automatic Products	1	--	13	14	500	12 Apr	18½ Jan
Automatic Voting Machine	*	6½	6⅛	6½	1,000	5½ Jan	7¼ May
Avery (B F) & Sons common	5	--	13	13⅛	400	10½ Jan	15 May
6% preferred	25	25½	25½	25½	50	23 Jan	26½ Jun
Ayrshire Collieries Corp	1	--	16¾	17	300	16⅛ Mar	18½ Jan

B

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Babcock & Wilcox Co	*	37⅛	35½	37½	5,800	29¾ Jan	37½ Aug
Baldwin Locomotive—							
Purchase warrants for common		12	9⅝	12⅛	26,200	9⅝ Aug	15¾ Jun
7% preferred	30	--	40	40	100	40 Aug	43 Apr
Baldwin Rubber Co common	1	12½	12	12½	600	10⅛ Jan	12½ May
Banco de los Andes—							
American shares		--	--	--	--	10¾ Apr	12⅝ Feb
Barium Steel Corp	1	4⅝	4⅜	4¾	11,600	3 Feb	5⅜ Aug
Barlow & Seelig Mfg—							
$1.20 convertible A common	5	18½	18½	19¼	250	15½ Apr	20 Jun
Basic Refractories Inc	1	6	5⅞	6	1,300	5¾ Jan	7½ Feb
Baumann (L) common	*	--	--	--	--	8⅝ Mar	11¾ Jan
7% 1st preferred	100	--	--	--	--	106 Mar	125 Mar
Beau Brummel Ties	1	--	13⅛	14	600	9 Jan	14 Aug
Beaunit Mills Inc common	10	33	31½	33	2,600	18½ Jan	33 Aug
Bellanca Aircraft common	1	4	3½	4	1,200	3½ Aug	5⅞ Jan
Bell Tel of Canada	100	--	148½	148½	20	145 Jan	153½ July
Benson & Hedges common	*	35¾	35¾	35¾	20	30 Mar	46½ Feb
Convertible preferred	*	--	--	--	--	36½ Mar	46 Jan
Berkey & Gay Furniture	1	2⅞	2⅝	2⅞	22,400	1⅞ Jan	2⅞ Jun
Bickfords Inc common	1	--	15½	15⅝	150	14⅞ July	17 Mar
Birdsboro Steel Fdy & Mach Co com	*	11¼	10¼	11¼	900	10⅛ Aug	15¼ May
Blauner's common	*	12½	12½	12½	75	10⅛ Jan	14⅞ Jun
Bliss (E W) common	1	29⅝	26⅝	29¾	4,800	15¼ Jan	36⅛ Jun
Blue Ridge Corp common	1	4	3¾	4	8,600	3⅛ Jan	5¾ Mar
$3 optional convertible preferred	*	54½	54	55	550	51 Jan	57½ Feb
Blumenthal (S) & Co	*	22½	19¾	22½	1,700	15⅜ Jan	24⅞ Jun
Bohack (H C) Co common	*	--	18¼	18½	200	9⅝ Jan	22 Jun
7% 1st preferred	100	--	127	133	230	110 Jan	135¼ Jun
Borne Scrymser Co	25	--	38	38	50	32 Jan	38 July
Bourjois Inc	*	--	--	--	--	12⅛ Jan	14½ Apr
Bowman-Biltmore common	*	--	1⅛	1¼	900	⅞ Jan	2 May
7% 1st preferred	100	--	35⅛	36	200	34⅝ Apr	48 Feb
$5 2d preferred	*	2⅞	2¾	2⅞	500	2¾ Aug	4⅝ Jan
Brazilian Traction Lgt & Pwr	*	22¼	21⅜	22¼	1,900	20 Jan	24⅞ Jun
Breeze Corp common	1	17¾	15½	17¾	3,500	15 Jan	19 Feb
Brewster Aeronautical	1	5¼	5	5⅝	7,700	3⅞ Feb	6 Jun
Bridgeport Oil Co	*	6	5⅝	6⅛	2,100	5⅝ Aug	10⅞ Jan
Brillo Mfg Co common	*	--	--	--	--	17 Mar	20 May
Class A	*	--	--	--	--	31 Jun	35 May
British American Oil Co	*	--	--	--	--	20¾ Aug	23½ Jun
British American Tobacco—							
Am dep rects ord bearer	£1	--	--	--	--	19¼ Feb	22⅞ May
Am dep rcts ord reg	£1	--	--	--	--	19¼ Jan	22 Apr
British Celanese Ltd—							
Amer dep rcts ord reg	10s	--	--	--	--	5¼ Mar	6⅜ Jun
British Columbia Power class A	*	--	--	--	--	20⅛ Jun	25 Aug
Class B	*	--	2½	2½	50	2⅛ Apr	3¾ Jun
Brown Fence & Wire common	1	7	7	7	200	5⅝ Jan	8¾ Jun
Class A preferred	*	--	31	31	100	24 Jan	31 Aug
Brown Forman Distillers	1	21½	20¾	21½	1,600	20 Feb	26⅞ Apr
$5 prior preferred	*	--	--	--	--	91 Feb	98 Aug
Brown Rubber Co common	1	4⅞	4½	5	2,600	3⅞ Jan	5⅞ Jun
Bruce (E L) Co common	5	39	39	39	300	33 Mar	39 Jun
Bruck Silk Mills Ltd	*	--	--	--	--	9½ Jan	10⅛ Feb
Buckeye Pipe Line	*	13	12¾	x13⅛	2,300	10 Jan	13½ July
Buffalo Niagara & East Power—							
$1.60 preferred	25	28	28	28⅝	12,700	20⅛ Jan	28¾ Aug
$5 1st preferred	*	115¾	115½	116¼	500	111¼ Jan	117 Aug
Bunker Hill & Sullivan	2.50	--	12¼	12⅞	800	10¾ Jan	14½ May
Burma Corp Am dep rcts		2	2	2¼	34,900	1¼ Jan	2¾ May
Burry Biscuit Corp	12½c	4¾	4¼	4¾	4,200	3 Jan	5⅜ May
Butler (P H) common	25c	--	6	6	100	4⅝ Jan	6¾ Mar

For footnotes see page 905.

C

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Cable Electric Products common	50c	--	--	--	--	2 Jan	4 May
Voting trust certificates	50c	--	2¾	2⅞	600	1¾ Jan	3½ May
Cables & Wireless—							
American dep rcts 5% pfd	£1	--	--	--	--	3¾ Jan	4⅜ May
Calamba Sugar Estate	1	--	--	--	--	7¾ Jan	10⅜ May
California Electric Power	10	10¼	9⅜	10¼	2,900	6¾ Jan	10¼ Aug
Callite Tungsten Corp	1	7⅛	7	7¼	600	6⅝ Mar	8⅜ Jan
Camden Fire Insurance	5	--	--	--	--	20 Jan	22⅞ May
Canada Bread Co, Ltd	*	--	--	--	--	5 July	5 July
Canada Cement Co Ltd common	*	--	--	--	--	8½ Jan	9¾ July
6½% preferred	100	--	--	--	--	108½ Apr	108½ Apr
Canadian Car & Foundry Ltd—							
Participating preference	25	--	--	--	--	25½ May	27½ Jun
Canadian Industrial Alcohol—							
Class A voting	*	--	7¾	7¾	100	6 Jan	9⅜ Jun
Class B non voting	*	--	--	--	--	5½ Apr	8⅜ Jun
Canadian Marconi	1	3½	3¼	3⅝	12,000	1⅞ Jan	4½ Jun
Capital City Products	*	20½	20½	20½	50	16⅛ Jan	21½ July
Carman & Co class A	*	--	--	--	--	28 Mar	33 May
Class B	*	--	15½	15¾	200	12 Jan	19 Apr
Carnation Co common	*	50	48½	50	190	42½ Feb	50¼ Aug
Carolina P & L $5 pfd	*	--	117	117	25	117 Jun	119½ July
Carter (J W) Co com	1	--	9	9	100	8½ Jan	10 Mar
Casco Products	*	16½	15¾	16½	600	14¼ Jan	19¼ Feb
Castle (A M) & Co	10	--	--	--	--	24 Jan	29 Jun
Catalin Corp of America	1	8	7⅞	8	1,300	7⅝ July	10½ Feb
Central Hudson Gas & Elec com	*	--	8⅝	9	400	7⅞ Jan	10 May
Central Maine Power 7% pfd	100	--	--	--	--	118½ May	120 Apr
Central New York Power 5% pfd	100	--	105¼	106¼	90	104½ Apr	107⅜ Jun
Central Ohio Steel Products	1	--	13⅜	13½	300	12¼ Jan	14⅞ May
Central Power & Light 7% pfd	100	--	--	--	--	118 Feb	122½ Apr
Central & South West Utilities	50c	4	3¾	4⅛	11,200	11/16 Apr	5⅛ Jun
§Cent States Elec 6% preferred	100	18½	17½	18½	750	17½ Aug	32 Mar
7% preferred	100	64½	64	67	460	63 Jun	80 Mar
Conv pfd opt div ser	100	--	18	18	10	18 Aug	20¾ Mar
Conv pfd opt div ser 29	100	--	18	18½	50	18 Aug	30½ Mar
Cessna Aircraft Co common	1	4	3¾	4	3,600	3¾ Aug	5¼ Jan
Chamberlin Co of America	5	--	11⅛	11¾	400	8⅞ Feb	15 Jun
Charis Corp common	10	--	12½	12½	100	10⅞ Jan	13 Jun
Cherry-Burrell common	5	--	19	19¾	250	16¼ Jan	21 Apr
Chesebrough Mfg	25	--	--	--	--	112 Jan	127¾ Jun
Chicago Flexible Shaft Co common	*	40½	40	40½	300	34½ Feb	40¾ July
Chicago Rivet & Mach	4	--	--	--	--	11½ Jun	14½ Feb
Chief Consolidated Mining	1	1	⅞	1	2,500	11/16 Jan	1⅝ Feb
§Childs Co preferred	100	95	95	101	300	85 Jan	122⅝ May
Cities Service common	10	19⅝	17⅝	19¾	18,400	16⅛ Jan	24¼ Jun
$6 preferred	*	125	120⅛	125	2,000	117 Jan	142 Jun
60c preferred B	*	--	12	12	300	11 Jan	13¾ Jun
$6 preferred BB	*	116½	116½	117	60	110¾ Mar	135 Jun
City Auto Stamping	*	10½	10⅛	10½	1,100	8⅞ Jan	11¾ Jun
City & Suburban Homes	10	--	--	--	--	9 Jan	9⅞ Feb
Clark Controller Co	1	22	21¼	22	300	19⅞ Jan	25½ Jun
Claude Neon Lights Inc	1	2⅞	2¾	3	9,100	1⅜ Jan	3⅛ Apr
Clayton & Lambert Mfg	4	--	16½	18¾	1,200	8½ Jan	22½ Jun
Cleveland Electric Illuminating	*	41½	41	41½	1,275	35¼ Jan	43 Jun
Clinchfield Coal Corp	100	41	40	41⅛	450	28½ Jan	46½ Mar
Club Aluminum Utensil Co	*	6⅛	6	6¼	700	3¾ Jan	6½ Jun
Cockshutt Plow Co common	*	--	--	--	--	11¾ Jan	13¼ July
Colon Development ordinary		--	3¾	3⅞	400	3¾ Aug	6⅛ Feb
Colonial Airlines	1	--	17	18	2,500	8 May	20¾ Jun
Colorado Fuel & Iron warrants		--	5⅜	6	1,800	5⅛ Jan	7⅜ Jun
Colt's Patent Fire Arms	25	37	35⅛	37¾	1,900	34½ Mar	41¼ Apr
Columbia Gas & Electric—							
5% preference	100	93	92½	94¾	690	71 Jan	96 Aug
Commonwealth & Southern warrants		1/16	1/16	1/16	7,900	1/64 Jan	3/32 Jun
Community Public Service	25	33¾	33¾	33¾	50	27¼ Jan	36⅛ Jun
Community Water Service	1	--	1½	1½	200	1 Jan	2⅛ Mar
Compo Shoe Machinery—							
V t c extended to 1946	1	--	14	14	200	11¾ Jan	15¼ Jun
Conn Gas & Coke Secur common	*	--	1¼	1½	1,600	1 Feb	2½ Feb
$3 preferred	*	--	42	42	50	41 Jun	43½ Mar
Consolidated Biscuit Co	1	11½	9¾	11½	1,900	7⅛ Jan	12⅛ May
Consol G E L P Balt common	*	78⅞	76½	78⅞	600	67¼ Jan	80 Aug
4½% series B preferred	100	115	115	115	100	114¾ July	118¼ Jun
4% preferred series C	100	--	--	--	--	106½ May	110¼ Aug
Consolidated Gas Utilities	1	7	6¾	7	1,700	5⅝ Apr	7¾ Jun
Consolidated Mining & Smelt Ltd	5	62¼	58	62¼	3,325	43½ Jan	65 May
Consolidated Retail Stores	1	--	13	14	1,000	8⅝ Jan	14⅝ Jun
Consolidated Royalty Oil	10	2¾	2¾	2¾	4,800	2⅛ Jan	3⅜ Mar
Consolidated Steel Corp	*	18½	16¼	18½	3,500	16¼ Aug	25½ Jan
Consol Textile Co	10c	6⅝	6⅛	6⅝	4,500	4⅞ Jan	7⅝ Jun
Continental Fdy & Machine Co	1	22¼	20¾	22¼	3,800	13¾ Jan	23¾ Jun
Continental Gas & Electric Co—							
7% prior preferred	100	103	102½	104¼	260	102½ Aug	113 Apr
Cook Paint & Varnish Co	*	--	--	--	--	15 Jan	20⅝ Apr
Copper Range Co	*	7⅜	6¾	7⅜	2,150	6¾ Aug	9½ Jan
Cornucopia Gold Mines	5c	¾	11/16	¾	500	7/16 Jan	15/16 Jun
Coro Inc d	*	--	20⅛	20⅛	100	14⅞ Mar	21½ May
Corroon & Reynolds	1	--	2⅞	2⅞	600	2 Jan	4 Feb
$6 preferred A	*	--	95	95	20	84 Jan	109 Feb
Cosden Petroleum common	1	3	2½	3	1,100	2½ Aug	3⅞ Feb
5% convertible preferred	50	--	33	33	125	32 Jun	40 July
Courtaulds Ltd—							
American dep receipts (ord reg)	£1	--	--	--	--	9¼ Jan	10⅛ May
Creole Petroleum	5	24¾	24	25¼	12,500	24 Aug	31½ May
Croft Brewing Co	1	1⅛	1⅛	1¼	5,500	1 Jan	1½ Feb
Crowley Milner & Co	*	9	8⅞	9	500	8 July	11½ Jan
Crown Cent Petrol (Md)	5	9	8	9	2,300	7⅜ Mar	11⅜ July
Crown Cork International A	*	17¾	17	17¾	250	15 Jan	19½ Feb
Crown Drug Co common	25c	4	3⅞	4	800	3⅛ Jan	4½ Feb
7% convertible preferred	25	--	--	--	--	25¼ Apr	28 July
Crystal Oil Refining common	*	--	2⅝	3⅛	600	2⅛ Jan	4⅜ Mar
$6 preferred	10	--	51½	54½	70	32 Apr	61 Jun
Cuban Atlantic Sugar	5	25¼	24⅝	25⅜	6,000	22⅝ Mar	31 Jun
Cuban Tobacco common	*	--	--	--	--	12 Aug	18 Jan
Curtis Lighting Inc common	2.50	--	--	--	--	4⅞ Mar	8 Jun
Curtis Mfg Co (Mo)	5	--	--	--	--	10⅛ July	13½ Feb

D

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Davenport Hosiery Mills	*	--	37	37	50	31 Jan	37 Jun
Dayton Rubber Mfg	1	34	31⅜	34	3,100	22½ Jan	34½ Jun
Class A convertible	35	--	35¾	36	70	35½ Feb	40½ Mar
Dejay Stores common	50c	--	9⅛	9¼	300	7½ Apr	11¾ July
Dennison Mfg class A common	*	--	7⅛	7⅛	100	5¼ Jan	9⅝ Feb
$6 prior preferred	50	--	90	90	100	82 Apr	92 Feb
8% debenture	100	--	--	--	--	138 Apr	142¼ May
Derby Oil & Ref Corp	*	8½	8¼	8½	1,200	8⅛ Aug	11⅛ Jan
Detroit Gasket & Mfg	1	--	--	--	--	16 Jan	18½ Apr
6% preferred	20	--	21	21	50	20¾ Aug	21¾ Jan
Detroit Gray Iron Foundry	1	2¼	2¼	2⅜	2,200	1½ Jan	2⅞ July
Detroit Mich Stove Co common	1	7⅛	6⅞	7⅛	2,400	5¾ Jan	7¾ July
Detroit Steel Products	10	34	34	34	300	27 Jan	34¾ Mar
De Vilbiss Co common	10	--	--	--	--	25½ Apr	30 July
7% preferred	10	--	--	--	--	10½ Feb	12 Jun
Diamond Shoe common	*	29¾	28	29¾	2,500	18 Jan	30 Jun
Diana Stores Corp	1	22⅜	21¾	23	2,800	13¾ Jan	25⅛ July
Divco Corporation	1	--	20⅝	21½	500	11¼ Jan	23⅞ Jun
Dobeckmun Co common	1	--	--	--	--	20 Jan	36 July

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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING AUGUST 24

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Domestic Industries class A com	1	4⅜	4⅛	4⅜	900	4⅛ Apr	5¾ Feb
Dominion Bridge Co Ltd	*	--	--	--	--	25¾ Mar	28½ Apr
Dominion Steel & Coal B	25	--	8	8	100	6¾ Apr	10 Jun
Dominion Tar & Chem Co Ltd	*	--	15	15	100	15 Aug	15 Aug
Dominion Textile Co Ltd	*	--	--	--	--	67 May	x68½ May
Draper Corp	*	--	76	77¼	125	74 Apr	82½ Feb
Driver Harris Co	10	55	55	55	50	38½ Jan	66 Jun
Duke Power Co	*	--	90½	90½	25	84 Jan	95 Apr
Durham Hosiery class B common	*	--	10½	11½	300	8½ May	12½ May
Duro Test Corp common	1	3⅝	3½	3⅞	600	3⅜ Jan	4¼ May
Duval Texas Sulphur	*	--	12	12⅜	600	11¾ July	14¾ Feb
E							
East Gas & Fuel Assoc common	*	--	2⅜	2⅜	400	2⅛ Jan	3¾ Apr
4½% prior preferred	100	92¾	92⅜	94½	1,175	78½ Feb	99 July
6% preferred	100	52¾	50½	53½	925	46½ Feb	60 Apr
Eastern Malleable Iron	25	--	--	--	--	33½ Jan	37¼ Mar
Eastern States Corp	*	1¾	1½	1¾	900	1⅜ Jan	2¼ Jun
$7 preferred series A	*	53	51	53	200	47½ May	60 Jun
$6 preferred series B	*	--	50½	50½	75	47 May	59½ Jun
Eastern Sugar Associates—							
$5 preferred	1	42¼	41	42¼	325	39½ Jan	48⅞ Jun
Easy Washing Machine B	*	11⅝	10¾	11⅝	2,300	8 Jan	12¼ Jun
Economy Grocery Stores	*	--	19½	19½	100	17 Jan	20¾ Jun
Electric Bond & Share common	5	14⅛	12⅝	14⅛	43,000	9½ Jan	15⅞ July
$5 preferred	*	--	98	99½	300	95¼ Jan	101 July
$6 preferred	*	99⅞	99	101¼	1,900	97⅝ Jan	105½ Jun
Electric Power & Light 2d pfd A	*	105	102⅞	105	950	70 Jan	112 July
Option warrants		3	2	3	3,900	1/16 Jan	3¼ Aug
Electrographic Corp	1	--	14⅜	14⅜	100	11¼ Jan	15¾ Jun
Elgin National Watch Co	15	--	36½	37	450	35¼ Jan	40¼ Feb
Elliott Co common	10	28	26⅛	28	3,600	15 Jan	33¾ Jun
Empire District Electric 5% pfd	100	--	--	--	--	105¼ Jan	108½ May
Emsco Derrick & Equipment	5	--	11	11	100	11 Jan	12 Feb
Equity Corp common	10c	2	1⅞	2	9,200	1½ Jan	2½ Jun
$3 convertible preferred	1	--	45	47	800	43 Jan	48 Jun
Esquire Inc	1	11	10⅜	11⅝	1,600	7¾ Mar	12 Jun
Eureka Pipe Line common	50	29½	29½	29½	100	25 May	32½ Feb
Eversharp Inc new common	1	--	35	35	100	31¼ May	39⅝ Jun
F							
Fairchild Camera & Inst Co	1	12⅛	11	12⅛	3,400	11 Aug	14¾ Jun
Fairchild Engine & Airplane	1	3½	3¼	3½	6,400	3 May	4⅝ Jan
Falstaff Brewing	1	16¾	16½	16¾	300	16 Apr	17½ Jan
Fansteel Metallurgical	*	50	44½	50½	2,900	38¼ Feb	55¾ Jun
Fedders Mfg Co	5	48½	43	48½	2,900	9½ Jan	48½ Aug
Federal Compress & Warehouse Co	25	--	--	--	--	23½ Jun	24¼ Apr
Fire Association (Phila)	10	59¼	58½	59¼	190	56 July	75 Jan
Ford Motor Co Ltd—							
Am dep rcts ord reg	£1	6¾	6⅜	6¾	1,300	5¾ Jan	8 May
Ford Motor of Canada—							
Class A non-voting	*	--	25½	x26	400	22⅛ Jan	27¾ July
Class B voting	*	26⅜	26⅜	26⅜	50	22¼ Jan	28 Jun
Ford Motor of France—							
Amer dep rcts bearer	1	--	--	--	--	3⅞ Jan	7⅝ May
Fort Pitt Brewing Co	1	--	5⅜	5½	500	5¼ Mar	7 Feb
Fox (Peter) Brewing	1.25	25¼	25¼	27½	300	25¼ Aug	34 Jan
Franklin Co Distilling	1	4½	4⅜	4½	300	3⅛ Jan	4⅞ Aug
Franklin Stores	1	12¼	11¾	12¼	1,500	10⅝ July	13⅝ Apr
Froedtert Grain & Malt common	1	--	25½	25¾	200	17⅝ Jan	25¾ Aug
Fuller (Geo A) Co	1	26	25	26	450	17⅜ Jan	29 Jun
$3 conv stock	*	--	--	--	--	55¾ Jan	82 Jun
4% convertible preferred	100	--	--	--	--	77 Jan	114 Jun
G							
Garrett Corp common	2	8	7¼	8	800	7¼ Aug	9⅝ July
Gatineau Power Co common	*	--	--	--	--	9½ Jan	12½ Jun
5% preferred	100	--	--	--	--	87¾ Jan	92 Jun
Gellman Mfg Co common	1	8⅜	7⅛	8⅜	5,300	3⅜ Jan	9⅜ July
General Alloys Co	*	--	2	2	100	1½ Jan	3½ Feb
Gen Electric Co Ltd—							
Amer dep rcts ord reg	£1	--	--	--	--	14½ Aug	18 May
General Finance Corp common	1	8⅜	8	8⅜	3,000	6⅝ Apr	8¾ Jun
5% preferred series A	10	--	9⅜	9½	150	8¼ Feb	9¾ Apr
General Fireproofing common	*	21½	21½	21½	100	18½ Jan	23¾ Jun
Gen Gas & Elec $6 preferred B	*	148½	148½	148½	50	132 Jan	148½ Jun
General Outdoor Adv 6% pfd	100	--	103¾	104½	40	101 Jan	106 Jun
General Public Service $6 preferred	*	--	--	--	--	84 Jan	108 Jun
General Rayon Co A stock	*	--	--	--	--	1¼ Jan	3¼ Jun
General Shareholdings Corp com	1	3⅛	3	3¼	300	2¼ Jan	4 Mar
$6 convertible preferred	*	97	97	98	120	92 Jan	104 Apr
Gen Water Gas & Electric common	1	--	19¼	19¼	100	13¼ Jan	19½ Apr
Georgia Power $6 preferred	*	--	114¼	114¼	50	111⅜ Jan	114¼ Aug
$5 preferred	*	--	--	--	--	109½ May	110 Jan
Gilbert (A C) common	*	--	18⅛	18⅞	250	15 Jan	19½ Feb
Preferred	*	--	--	--	--	52½ May	52½ May
Gilchrist Co	*	--	--	--	--	12¾ Jan	17 Jun
Gladding McBean & Co	*	--	--	--	--	18 May	19½ May
Gleaner Harvester Corp	2.50	19¼	18⅛	19¼	800	17⅛ July	21⅞ May
Glen Alden Coal	*	20⅛	18¼	20⅜	6,400	17⅝ Jan	24½ Jun
Gobel (Adolf) Inc common	1	--	4½	4⅞	600	3½ May	5¾ July
Godchaux Sugars class A	*	--	--	--	--	48¾ Jan	71¼ May
Class B	*	39½	36	39½	500	13 Jan	47 July
$4.50 prior preferred	*	--	104	104	70	103 Jun	106 July
Goldfield Consolidated Mines	1	1¼	1	1¼	56,400	½ Jan	1½ Jun
Goodman Mfg Co	50	--	--	--	--	39¾ Feb	39¾ Feb
Gorham Inc class A	*	--	--	--	--	7¼ Jan	13¾ Mar
$3 preferred	*	50¾	50¾	50¾	10	47 Jan	51½ Apr
Gorham Mfg common	10	48¼	46½	48¼	150	39¼ Jan	50 Feb
Graham-Paige Motors $5 conv pfd	25	35¼	29¼	35¾	16,500	22¼ May	35⅞ Aug
Grand Rapids Varnish	1	--	--	--	--	7⅛ Mar	9¼ Feb
Gray Mfg Co	5	17⅛	16	17⅛	3,000	10⅜ Apr	20 July
Grayson Shops (Cal)	1	9½	8¾	9⅞	1,300	8¾ Aug	13½ Jun
Great Atlantic & Pacific Tea—							
Non-voting common stock	*	94½	94	94¾	375	86 Jan	103½ Feb
7% 1st preferred	100	129¼	129¼	129½	50	127 Jun	140 Feb
Great Northern Paper	25	--	38½	39	200	35½ Mar	42¼ July
Greenfield Tap & Die	*	17⅜	14¾	17⅜	3,000	10¾ Mar	22⅝ Jun
Grocery Stores Products common	25c	--	8⅜	8⅜	200	7⅝ Jan	10 Feb
Gulf State Utilities $4.40 pfd	100	--	109½	109½	70	109 July	114½ Mar
Gypsum Lime & Alabastine	*	--	--	--	--	8 Feb	10½ Jun
H							
Hall Lamp Co	5	11¼	10¾	11¼	400	9⅜ Jan	12¼ Feb
Hamilton Bridge Co Ltd	*	--	--	--	--	6 Apr	7 Jun
Hammermill Paper	10	27	27	27	100	27 Aug	32 Jun
Hartford Electric Light	25	--	--	--	--	53¼ Jan	60¼ Jun
Hartford Rayon voting trust ctfs	1	3	2⅝	3	2,300	1¾ Jan	3⅞ Jun
Harvard Brewing Co	1	4⅛	4⅛	4⅛	100	3⅞ May	4¼ Mar
Hat Corp of America B non-vot com	1	8¼	7¾	8⅜	800	7 Jan	8¾ Feb
Hazeltine Corp	*	--	30¼	30½	300	29¼ Jun	36½ Jan
Hearn Dept Stores common	5	--	9¼	9¼	100	6¼ Jan	11¾ Jun
6% preferred	50	--	--	--	--	48½ Jan	53 May
Hecla Mining Co	25c	12⅝	12	12⅝	3,500	8⅞ Jan	13⅞ Jun
Helena Rubinstein	*	--	23¾	25¼	150	20¾ Mar	26¾ May
Class A	*	--	--	--	--	14½ Jan	15¼ Aug

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Heller Co common	2	--	13⅜	13⅜	100	11 Jan	13½ May
5½% preferred w w	100	--	106¼	106¼	30	103⅛ Jan	108 Aug
Henry Holt & Co common	1	6½	x6½	x6½	500	5¾ Jan	9 Jan
Hewitt Rubber common	5	--	--	--	--	18¼ Jan	24½ May
Heyden Chemical common	2.50	24½	23½	24½	1,000	19⅜ Jan	27½ May
Hoe (R) & Co class A	10	--	48¼	52	1,000	33 Jan	59¾ Jun
Hollinger Consolidated G M	5	11	10⅞	11	3,100	9⅛ Jan	12¼ May
Holophane Co common	*	--	--	--	--	14⅝ Jan	18⅜ Aug
Horder's Inc	*	--	--	--	--	14 Jan	20 July
Hormel (Geo A) & Co common	*	--	38½	38½	50	37 Mar	40½ Jan
Horn (A C) Co common	1	--	24	24¾	200	8 Jan	24¾ Aug
Horn & Hardart Baking Co	*	--	--	--	--	124 May	130 May
Horn & Hardart common	*	--	33½	33⅝	175	30¼ Jan	34 Jan
5% preferred	100	--	--	--	--	110 Mar	113 Jan
Hubbell (Harvey) Inc	5	--	26	26½	100	23 Jan	28½ Feb
Humble Oil & Refining	*	42½	40¼	42½	6,100	40¼ Aug	50 Feb
Hummel-Ross Fibre Corp	5	9⅛	8⅜	9⅛	1,200	7⅛ May	10 July
Hussmann Ligonier Co	*	23	22½	23	400	10¾ Jan	24½ Jun
$2.25 preferred	*	--	42⅜	43	150	42⅜ Aug	46 Jun
Com stk purch warrants		--	9	10	100	7 Jun	10 Aug
Huyler's common	1	--	5¼	5⅜	300	3⅞ Jan	6¾ July
1st preferred	1	--	32¼	32¼	150	28 Mar	36 May
Hydro Electric Securities	*	--	--	--	--	3¾ May	6¼ Jun
Hygrade Food Products	5	18½	18¼	18½	700	14¾ Mar	19⅞ Aug
I							
Illinois Power Co common	*	22½	20	22½	2,400	14⅞ Jan	25½ May
5% conv preferred	50	56¾	56⅜	57	700	53 Jan	60½ July
Dividend arrear ctfs		17½	16¾	17½	2,400	15 Mar	20 May
Illinois Zinc Co	*	21¾	20¼	21⅞	950	13½ Mar	28½ Jun
Imperial Chemical Industries—							
Am dep rcts regis	£1	--	--	--	--	6¼ July	7¼ July
Imperial Oil (Can) coupon	*	--	12⅝	13⅛	1,100	11¾ Jan	15 Jun
Registered	*	--	12½	12⅞	500	12⅛ Jan	15 Jun
Imperial Tobacco of Canada	5	--	--	--	--	11 Jan	12¾ July
Imperial Tobacco of Great Britain & Ireland	£1	--	--	--	--	24½ Aug	29¼ Jun
Indianapolis P & L 5¼% preferred	100	--	113½	115¼	90	x113¼ Mar	116 Jun
Indiana Service 6% preferred	100	64	64	67	60	52 Jan	68 Feb
7% preferred	100	--	--	--	--	57½ Jan	71 Feb
Industrial Finance v t c common	1	1⅝	1⅝	1¾	200	1⅝ Aug	3 Jan
Common	1	1⅞	1⅞	2	300	1⅞ Aug	3 Jan
7% preferred	100	86	86	87	150	55½ Mar	91 July
Insurance Co of North America	10	93½	92	93½	350	85¾ Feb	101⅝ Jun
International Cigar Machine	*	--	21¼	21¼	100	19¾ Mar	23½ Jun
International Hydro Electric—							
Preferred $3.50 series	50	41½	38¼	41½	4,400	19 Jan	42 Aug
International Metal Industries A	*	--	--	--	--	20¾ Feb	24⅝ May
International Minerals and Chemicals—							
Warrants		14½	14	14½	500	9¼ May	16 May
International Petroleum coupon shs	*	19¾	19	19¾	9,500	18⅞ Jan	22 Mar
Registered shares	*	--	19⅛	19⅛	200	19⅛ Aug	21½ Mar
International Products	10	--	8¾	8¾	300	8½ July	13 Jan
International Safety Razor B	*	2¼	2¼	2⅜	500	2¼ Jan	3¼ Feb
International Utilities Corp com	15	28	27¾	28	250	23 Jan	31¾ May
$3.50 preferred	50	--	52¼	53½	200	51½ Jan	53½ Mar
Interstate Home Equipment	1	--	--	--	--	1⅛ Jan	1½ Feb
Interstate Power $7 preferred	*	32¾	32	33¾	800	17⅜ Jan	42 Jun
Investors Royalty	1	15/16	15/16	1	300	¾ Jan	1½ Feb
Iron Fireman Mfg voting trust ctfs	*	--	21¼	22	425	19 Jan	24 July
Irving Air Chute	1	10⅛	10	10⅛	1,100	9¼ Jan	13¼ July
Italian Superpower A	*	2⅛	2⅛	2¼	700	1 Jan	4⅛ Mar
J							
Jacobs (F L) Co	1	15	14⅜	15¼	12,900	11¼ Jan	16⅝ Jun
Jeannette Glass Co	*	7¼	6¾	7⅜	900	4¾ Jan	8 Jun
Jersey Central Pwr & Lt 5½% pfd	100	--	107	107	25	104 Jan	108 Aug
6% preferred	100	--	109⅛	109¾	80	108 Jan	110¾ Jun
7% preferred	100	110¼	110	111	70	x108½ Mar	114 Feb
Julian & Kokenge Co	*	22½	22½	22½	50	21¾ Feb	24¾ May
K							
Kansas Gas & Elec 7% preferred	100	--	--	--	--	116½ Feb	119½ July
Kennedy's Inc	5	16⅛	16⅛	16⅛	200	13 Jan	19 Jun
Ken-Rad Tube & Lamp A	*	34¼	34⅛	35	800	28½ Mar	35 Aug
Key Co common	*	--	8⅞	8⅞	50	8¼ May	12 Feb
Kidde (Walter) & Co	5	20½	19⅝	20½	800	18 Apr	25¼ Jan
Kings Co Lighting 7% pfd B	100	--	--	--	--	52½ Jan	76 July
5% preferred D	100	--	65⅝	65⅝	10	43¾ Jan	75 Jun
Kingston Products	1	5¼	4⅞	5¼	9,200	3⅜ Jan	5¼ Feb
Kirby Petroleum	1	--	7	7⅛	1,200	7 Apr	9½ Jan
Kirkland Lake G M Co Ltd	1	1⅜	1 5/16	1⅜	900	13/16 Jan	1 7/16 Aug
Klein (D Emil) Co common	*	--	16¼	16¼	100	15 1/32 Jan	17¾ Jun
Kleinert (I B) Rubber Co	10	--	--	--	--	16½ May	18 Jun
Knott Corp common	1	--	16½	16½	300	14½ Mar	18 Aug
Kobacker Stores new common	1	8⅝	8¼	8⅝	500	8¼ Aug	10 Jun
Kresge Dept Stores—							
4% convertible 1st preferred	100	--	--	--	--	99 Jan	100 Jan
Krueger Brewing Co	1	--	9⅝	9¾	500	9 Jan	11¼ Feb
L							
Lake Shore Mines Ltd	1	18	17⅜	18¼	2,600	15⅛ Jan	23 May
Lakey Foundry & Machine	1	5⅜	4⅞	5½	4,200	3⅝ Jan	5⅝ Jun
Lamson Corp of Delaware	5	--	8⅛	8⅜	200	6⅝ Jan	11¾ Mar
Lane Bryant 7% preferred	100	110	110	110	20	109⅝ Apr	110 Aug
Lane Wells Co common	1	16	15½	16	2,200	13¼ Mar	17 Feb
Langendorf United Bakeries class A	*	--	28	28	50	25½ Jan	32 Jun
Class B	*	--	6½	6¾	125	6½ Mar	8 Jun
Lefcourt Realty common	1	5½	4¼	5½	400	4 Mar	7½ Jan
Convertible preferred	*	--	--	--	--	48 Mar	70 Jun
Leonard Oil Development	25	1⅝	1½	1¾	8,600	1⅜ Jan	2¼ Jan
Le Tourneau (R G) Inc	1	--	33	34	200	28½ Feb	37½ May
Line Material Co	5	--	17	17	200	13⅝ Feb	19 Jun
Lionel Corp	10	--	16¼	16¼	100	14 Jan	19 Feb
Lipton (Thos J) Inc 6% preferred	25	--	--	--	--	27½ Feb	30½ Apr
Lit Brothers common	*	4⅜	4⅛	4⅜	1,700	2¾ Jan	4⅞ Jun
Loblaw Groceterias Class A	*	--	--	--	--	24 Mar	24½ May
Class B	*	--	--	--	--	--	--
Locke Steel Chain	5	--	--	--	--	18⅛ Jan	24 July
Lone Star Gas Corp common	10	13⅜	13⅛	13¾	8,500	10⅞ Jan	15 Jun
Long Island Lighting Co—							
Common ctfs of dep		1⅜	1¼	1½	35,300	1¼ Aug	2 July
7% preferred A ctfs of dep		91	88¾	91	275	85 July	96 Jun
6% preferred B ctfs of dep		82	80¼	82	625	80¼ Aug	89 Jun
Louisiana Land & Exploration	1	7¼	7	7⅝	9,600	7 Aug	11⅜ Feb
Louisiana Power & Light $6 pfd	*	--	111	111	40	110 Feb	114½ Jun
Lynch Corp common	5	--	35½	35½	50	32 Jan	40 May
M							
Manati Sugar optional warrants		3⅝	3⅜	3⅝	400	2⅛ Mar	3⅞ Jun
Mangel Stores common	1	20½	20½	20½	200	14¼ Jan	23 May
$5 convertible preferred	*	120	115	120	20	104 Jan	135 Mar
Manischewitz (The B) Co	*	--	--	--	--	17 Mar	18 Mar
Mapes Consolidated Mfg Co	*	--	37	37	100	33 Jan	38¼ Aug
Marconi Internat Marine Communication Co Ltd	£1	--	--	--	--	5½ Aug	6¾ Feb
Margay Oil Corp	*	--	--	--	--	21 Apr	29 Mar

For footnotes see page 905.

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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING AUGUST 24

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Marion Steam Shovel	*	11	11	11	100	8¼ Jan	13½ July
Mass Utilities Association v t c	1	1½	1⅜	1½	1,600	1 Jan	2⅞ Jun
Massey Harris common	*	11¾	10⅝	11¾	2,200	7⅝ Mar	12⅝ Jun
McColl-Frontenac Oil Co 6% pfd	100	—	—	—	—	95 Mar	95 Mar
McCord Corp common	*	11½	10½	11½	1,700	7 Jan	12½ Jun
$2.50 preferred	*	42	41	42	375	36⅝ Mar	45 Jun
McWilliams Dredging	*	14½	14	14⅝	800	12¾ Jan	18 Feb
Mead Johnson & Co	*	—	185	185½	100	144 Jan	185½ Aug
Memphis Natural Gas common	5	5	5	5⅛	500	4⅜ Jan	6 Feb
Mercantile Stores common	*	125	118	125	300	91 Jan	130 Jun
Merritt Chapman & Scott	*	16½	15	16½	2,100	13⅛ Jan	18½ Jun
Warrants		—	—	—	—	3½ Apr	5¼ Feb
6½% A preferred	100	—	—	—	—	100 Jan	110 Jan
Messabi Iron Co	1	4	3⅞	4⅜	4,400	3⅝ Jan	7⅜ Feb
Metal Textile Corp	25c	—	—	—	—	3½ Jan	5¼ Mar
Participating preferred	15	—	47	47	10	45 Jan	51¼ Aug
Michigan Bumper Corp	1	5½	5	5½	800	3 Jan	6⅞ Jun
Michigan Steel Tube	2.50	12	11	12	500	8⅛ Mar	12¼ Jun
Michigan Sugar Co	*	2¼	2⅛	2⅜	4,200	1⅛ Jan	3 Jun
Preferred	10	11½	11	11½	1,500	8¼ Jan	13⅞ Jun
Micromatic Hone Corp	1	22	20	22	2,500	12⅞ Jan	23 Jun
Middle States Petroleum class A v t c	1	—	15⅜	15⅜	200	15⅛ Aug	23 May
Class B v t c	1	—	2⅝	2¾	1,200	2⅝ Aug	5 Feb
Middle West Corp common	5	15	14¾	15¼	4,100	11 Jan	15⅞ Jun
Midland Oil Corp $2 conv preferred	*	11	10¾	11	150	10¾ Aug	16 Mar
Midland Steel Products—							
$2 non-cum dividend shares	*	29¾	26¾	29¾	1,050	26 Mar	30 May
Midvale Co common	*	35	34	35	650	28½ Jan	39 Feb
Mid-West Abrasive	50	3⅞	3⅜	3⅞	1,400	2¾ Feb	4 Jun
Midwest Oil Co	10	—	8¾	9⅛	1,200	8½ Jan	11¼ Apr
Midwest Piping & Cupply	*	—	—	—	—	27 Jan	35¼ Jun
Mid-West Refineries	1	3⅜	3¼	3½	1,800	3⅛ Jan	3⅞ Feb
Miller Wohl Co common	1	16¼	16	16½	900	14 Aug	17 Aug
5% conv preferred	50	51½	50	51¾	1,075	46 Aug	51¾ Aug
Mining Corp of Canada	*	5⅜	5⅛	5⅜	3,800	1¾ Jan	6⅜ May
Minnesota Mining & Mfg	*	72	69¾	72½	1,150	60 Mar	76 Jun
Minnesota Pwr & Light 7% pfd	100	—	113	113	20	106¾ Jan	115 Jun
Missouri Public Service common	*	—	24	24	50	13 Jan	27 Jun
Mojud Hosiery Co Inc	2.50	18½	17	18⅞	6,700	13 Jan	18⅞ Aug
Molybdenum Corp	1	11¼	11	11½	2,600	9¼ Apr	13⅞ Aug
Monogram Pictures common	1	3⅞	3⅝	4	5,800	3 Feb	4¾ Jun
5½% conv preferred	10	9¾	9½	9¾	900	9⅛ Aug	10⅞ Jun
Monroe Loan Society A	1	2½	2½	2½	100	2⅛ Jan	2⅞ Mar
Montana Dakota Utilities	10	—	—	—	—	10¼ Feb	12 Jun
Montgomery Ward A	*	183¾	183¾	184	90	179 Feb	193 May
Montreal Light Heat & Power	*	—	—	—	—	18½ Mar	22 Apr
Moody Investors partic pfd	*	—	39	39	125	38¾ Jan	44 Jun
Mountain City Copper common	50c	1¾	1¾	2	1,200	1¾ Jan	2⅜ Feb
Mountain Producers	10	7	6⅝	7¼	3,500	6¼ Jan	9 Apr
Mountain States Power common	*	—	—	—	—	24½ Feb	30 July
Mountain States Tel & Tel	100	—	—	—	—	129 May	137¾ July
Murray Ohio Mfg Co	*	22¾	21½	22¾	800	18 Jan	26 Jun
Muskegon Piston Ring	2½	16½	16	16½	200	13⅛ Jan	19 May
Muskogee Co common	*	—	—	—	—	10 Jan	17⅞ Feb
6% preferred	100	—	96	98¾	40	89 Jan	98¾ Aug
N							
Nachman Corp	*	—	20	20⅝	200	19¼ Jan	25⅜ Jun
National Bellas Hess common	1	3	2⅞	3	14,200	2¼ Jan	3⅜ Feb
National Breweries common	*	—	—	—	—	33½ May	38 Jun
7% preferred	25	—	—	—	—	39⅞ Mar	39⅞ Mar
National Candy Co common	8½	—	19¼	20¼	300	19¼ Aug	24 Jun
National City Lines common	50c	18	16¾	18¼	3,100	15¼ Jan	23⅛ Apr
National Fuel Gas	*	12⅛	12	12⅛	6,600	11 Jan	12¼ Feb
National Mfg & Stores common	1	—	—	—	—	8½ Feb	10 July
National Refining common	1	—	—	—	—	14½ Jan	21 July
National Rubber Machinery	*	—	12⅛	12½	600	11 Jan	16 Feb
National Steel Car Ltd	*	—	—	—	—	16½ Jan	19½ Jun
National Transit	12.50	14⅝	14⅛	14⅝	800	11½ Apr	15¾ July
National Tunnel & Mines common	1	1⅝	1⅝	1⅝	1,100	1⅝ Jun	2½ Mar
National Union Radio	30c	5⅝	5¼	5⅝	800	5 May	6⅝ Jan
Nebraska Power 7% preferred	100	—	107½	113	50	107 Jan	113 Aug
Nehi Corp 1st pfd	*	—	—	—	—	—	—
Nelson (Herman) Corp	5	—	9½	9½	100	9 May	11¾ Mar
Neptune Meter class A	*	—	12¼	12⅜	300	8⅝ Jan	14½ Mar
Nestle Le Mur Co class A	*	—	7⅞	8¼	400	7⅛ Jan	10½ Feb
New England Power Associates	*	8¾	8¾	9	200	6 Jan	9¾ Jun
6% preferred	100	76	73½	76	1,700	63 Jan	80½ Jun
$2 preferred	*	—	25¾	25¾	25	21¼ Jan	25¾ July
New England Tel & Tel	100	—	120	120¼	160	110¼ Feb	124 Jun
New Haven Clock Co	*	—	—	—	—	14½ Jan	31 Jun
New Idea Inc common	*	25½	25	25½	300	20¾ Jan	28¼ May
New Jersey Zinc	25	66¾	65⅞	66¾	900	63 Mar	70¾ Mar
New Mexico & Arizona Land	1	5⅛	3⅞	5¼	8,500	2⅝ Mar	5⅞ Jun
New Process Co common	*	—	—	—	—	40 Mar	48 Jun
N Y Auction Co common	*	—	—	—	—	x5 Mar	6½ Aug
N Y City Omnibus warrants	—	16	14¼	16	250	12 Jan	22 Jan
N Y & Honduras Rosario	10	38½	35	38½	750	30⅛ Apr	37 Jun
N Y Merchandise	10	—	—	—	—	16½ Jan	23⅛ Mar
N Y Shipbuilding Corp—							
Founders shares	1	15½	14½	15½	500	14½ Aug	21⅜ May
N Y State Electric & Gas $5.10 pfd	100	—	107	107	30	106½ July	110 Feb
N Y Water Service 6% pfd	100	70	70	70	20	64¼ Jan	90 May
Niagara Hudson Power common	10	6⅜	6	6⅜	16,000	3¼ Jan	7½ July
5% 1st preferred	100	109	106	109	1,525	89½ Jan	110 Aug
5% 2d preferred	100	102	100	102	280	82 Jan	102 Aug
Class B optional warrants		—	5/16	5/16	600	3/16 Jan	½ July
Niagara Share Corp class B com	5	8	7⅝	8	1,000	6⅝ Mar	8⅝ Jun
Niles-Bement-Pond	*	14⅞	14¼	14⅞	3,600	13¾ Jan	17⅛ Feb
Nineteen Hundred Corp B	1	—	13½	13½	100	12¾ Mar	14½ Jun
Nipissing Mines	5	—	2⅜	2⅜	500	2 Jan	2¾ Apr
Noma Electric	1	21¼	20⅛	21¼	1,500	19⅜ Mar	26 Jun
North Amer Light & Power common	1	3¾	3¼	3⅞	5,100	1⅛ Jan	5¼ May
$6 preferred	*	122	122	123	175	121 Mar	136 May
North American Rayon class A	*	—	38¼	39¾	300	35¾ Jan	43½ May
Class B common	*	39½	37¾	39¾	500	36½ Feb	43 May
6% prior preferred	50	—	—	—	—	53 Jan	56 Mar
North American Utility Securities	*	5¼	5	5¼	1,400	1¼ Jan	6¼ Jun
Northern Central Texas Oil	5	—	—	—	—	5⅝ Jan	7⅝ Mar
Northeast Airlines	1	14⅞	14	14⅞	3,900	11½ Mar	18½ July
North Penn RR Co	50	—	—	—	—	99¾ Apr	105 Jun
Northern Indiana Pub Serv 5% pfd	100	—	—	—	—	106¼ Jan	110¼ Mar
Northern Natural Gas	20	38¼	37½	38½	650	34¾ May	40⅜ Jun
Northern States Power class A	25	—	17½	18¼	4,700	14¾ Mar	19 Jun
Northrop Aircraft Inc	1	7½	6½	7½	1,700	6⅜ Aug	9¼ Mar
Novadel-Agene Corp	*	—	33½	33¾	200	26⅛ Jan	35½ Jun
O							
Ogden Corp common	4	4⅜	4⅜	4½	400	4⅜ Apr	5½ Feb
Ohio Brass Co class B common	*	—	27	28½	600	23⅝ Jan	31 Jun
Ohio Power 4½% preferred	100	—	113	113¼	40	113 July	117½ Jan
Ohio Public Service 7% 1st pfd	100	116	116	116	20	116 Jan	119½ Mar
6% 1st preferred	100	111¾	111	111¾	50	110½ July	115½ Mar
Oklahoma Natural Gas common	15	34	32½	34	500	29⅛ Jan	35 Apr
Oliver United Filters B	*	6¾	6¾	6¾	100	6 Jan	7½ July
Omar Inc	1	—	—	—	—	9¼ July	10 Jan
Overseas Securities	1	14	14	14	200	10⅛ Jan	16½ May

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
P							
Pacific Can Co common	*	—	—	—	—	14¾ Jan	21 Jun
Pacific Gas & Elec 6% 1st pfd	25	39½	39¼	39¾	600	38 Jan	42¼ Apr
5½% 1st preferred	25	—	37⅜	37⅝	500	36 Jan	38¼ July
Pacific Lighting $5 preferred	*	—	105⅛	105¼	100	104½ July	109 Feb
Pacific Power & Light 7% pfd	100	—	115½	115½	60	110 Jan	115½ Aug
Pacific Public Service	*	—	—	—	—	7 Jan	8¾ July
$1.30 1st preferred	*	—	25½	25½	100	x22¾ Jan	25½ July
Page-Hersey Tubes new common	*	—	—	—	—	26 Jun	26 Jun
Pan American Airways warrants	—	6⅜	5⅞	6½	35,800	5¼ July	9½ July
Pantepec Oil of Venezuela Am shs	—	13⅛	12¾	13⅜	14,800	8⅞ Jan	15⅝ July
Paramount Motors Corp	1	—	—	—	—	8½ Jan	9¾ Feb
Parker Pen Co	10	—	—	—	—	33¾ Jan	50 May
Parkersburg Rig & Reel	1	20¼	19½	20¼	1,400	18¼ Jan	22 Feb
Patchogue Plymouth Mills	*	—	48	50	30	44½ Jan	54½ Jun
Peninsular Telephone common	*	—	—	—	—	40 Mar	42¾ Mar
$1.40 preferred A	25	—	—	—	—	29 Jan	31¾ Jan
Pennroad Corp common	1	7⅛	6⅞	7⅛	22,800	5¼ Jan	8⅛ Jun
Pennsylvania Edison Co $5 series pfd	*	—	79¾	80½	50	78 Mar	82½ July
$2.80 series preferred	*	51	51	51	50	47 Mar	51¼ May
Penn Gas & Elec class A com	*	—	—	—	—	1⅞ Jan	3½ Jun
Penn Power & Light $7 preferred	*	110¼	109½	110⅞	1,170	109⅜ Jan	115½ Jun
$6 preferred	*	—	110	110	100	107½ Jan	112⅝ Jun
Penn Traffic Co	2.50	4½	4½	4½	100	3 Jan	5¾ Jun
Penn Water & Power Co	*	72	70	72	500	57 Jan	73½ Jun
Pepperell Mfg Co	100	—	199½	200	150	151½ Jan	210 Jun
Perfect Circle Co	*	—	—	—	—	35 Jan	43¾ Aug
Pharis Tire & Rubber	1	17	16¼	17¼	2,500	11¼ Jan	18 May
Philadelphia Co common	*	—	11¾	11⅞	300	11 Jan	14½ July
Phila Electric Power 5% pfd	25	32⅝	32½	32⅝	150	30 Jan	32⅝ Aug
Phillips Packing Co	*	—	9¼	10	300	7⅜ Jan	10½ Jun
Pierce Governor common	*	31	27⅜	31	600	25¼ Apr	37¾ Jan
Pinchin Johnson Ltd Am Shs	—	—	—	—	—	18 Aug	18 Aug
Pioneer Gold Mines Ltd	1	5⅜	5	5⅜	5,200	4 Jan	6⅞ July
Piper Aircraft Corp com	—	5¼	5⅛	5⅜	3,800	3⅝ Apr	6½ Jun
Pitney-Bowes Inc	2	10¼	10¼	10½	400	x8⅝ Jan	11⅜ July
Pitts Bess & L E RR	50	—	—	—	—	43 Feb	44¾ Apr
Pittsburgh & Lake Erie	50	69½	66½	69½	420	64¼ Jan	78¼ May
Pittsburgh Metallurgical	10	—	15⅛	15⅛	50	14½ Mar	20¼ Jan
Pittsburgh Plate Glass	25	141½	141	141½	200	117 Jan	142½ May
Pleasant Valley Wine Co	1	—	4⅜	4½	300	4 Jan	6⅛ Apr
Plough Inc common	7.50	—	16½	17⅛	200	13¼ Jan	19½ Jun
Pneumatic Scale common	10	—	—	—	—	16½ Jan	17⅜ Mar
Polaris Mining Co	25c	—	4⅛	4⅝	1,700	3⅝ Jan	5⅛ Jun
Powdrell & Alexander	5	—	17¾	19¾	1,000	12⅞ Jan	22 July
Power Corp of Canada	*	—	8½	8½	50	6⅜ Jan	11¼ Jun
Pratt & Lambert Co	*	—	37	38	250	31 Jan	40 Jun
Premier Gold Mining	1	—	1⅜	1½	2,800	1 1/16 Jan	1⅞ Mar
Prentice-Hall Inc common	*	—	—	—	—	51 Jan	73 Mar
Pressed Metals of America	1	13⅛	12⅝	13⅛	900	12 Mar	15⅜ May
Producers Corp of Nevada	1	13/16	13/16	1	2,500	⅜ Jan	1⅜ Jun
Prosperity Co class B	*	—	11	11	100	10⅛ Apr	13⅜ Jun
Providence Gas	*	—	—	—	—	8½ May	9⅛ Feb
Public Service of Colorado—							
6% 1st preferred	100	—	—	—	—	107⅞ Apr	112 May
7% 1st preferred	100	—	—	—	—	111½ Jan	118¼ Jun
Puget Sound Power & Light—							
Common	10	16	15¾	16⅜	4,800	14⅝ Jan	17⅞ Jun
$5 prior preferred	*	107½	107	108	100	107 Feb	110¼ Jan
Puget Sound Pulp & Timber	*	17½	17½	17½	100	16½ Jan	19 Jun
Pyle-National Co common	5	16	16	16	50	13¼ Mar	18½ May
Pyrene Manufacturing	10	14½	14	14½	500	13¼ Aug	17⅝ Jan
Q							
Quaker Oats common	*	86	85	86½	300	76½ Jan	90 Jun
6% preferred	100	—	162¼	162¼	50	156 Jan	164 Jun
Quebec Power Co	*	—	—	—	—	13 Jan	14½ Jun
R							
Radio-Keith-Orpheum option warrants		2¼	1¾	2¼	32,400	1⅛ Jan	2¼ Aug
Railway & Light Securities							
Voting common	10	18	16⅝	18	750	15¾ Jan	20⅝ Jun
Railway & Utility Investment A	1	—	1¾	1¾	500	1⅛ Jan	2¼ Jun
Rath Packing Co. common	10	30½	30½	31½	275	29½ July	42½ Feb
Raymond Concrete Pile common	*	31⅞	30	31⅞	300	22½ Jan	33½ Jun
$3 convertible preferred	*	55	54½	55	100	52 Apr	56 May
Raytheon Manufacturing common	50c	18½	17⅜	19	11,300	17⅜ Aug	23⅜ Feb
Red Bank Oil Co	1	2¼	2	2¼	6,300	1½ Mar	3⅛ Jun
Reed Roller Bit Co	*	24¼	23⅛	24¾	400	22 Aug	26½ Mar
Reliance Electric & Engineering	5	17¼	17¼	17¼	100	14½ Jan	18⅜ Jun
Rice Stix Dry Goods	*	—	21½	22	700	19 Jan	25 Mar
Richfield Oil Corp. warrants		1¼	1⅛	1¼	2,600	¾ Jan	1½ Feb
Richmond Radiator	1	5¼	5	5¼	3,500	3⅝ Jan	6⅛ May
Rio Grande Valley Gas Co v t c	1	1¼	1⅛	1⅜	5,700	¾ Jan	1¾ Feb
Rochester Gas & Elec 6% pfd D	100	105¼	105¼	106½	100	105¼ Aug	109 May
Roeser & Pendleton Inc	*	—	13½	13½	100	12 Jan	15 May
Rolls Royce Ltd—							
Am dep rcts for ord reg	£1	—	—	—	—	19¼ Jun	19¼ Jun
Rome Cable Corp common	5	17¼	17	17¼	300	16¼ Aug	22½ Jan
Ronson Art Metal Works	5	—	13⅞	15½	400	12⅞ Jan	17 Jun
Roosevelt Field Inc	5	3⅞	3⅞	3⅞	100	2¾ Jan	4⅜ Jun
Root Petroleum Co	1	7⅝	7¼	7⅝	900	6⅝ Mar	8⅝ Mar
$1.20 convertible preferred	20	—	—	—	—	18¼ Feb	19½ Jun
Rotary Electric Steel Co	10	—	21½	22¾	1,300	18⅝ Feb	25 Jun
Royalite Oil Co Ltd	*	—	—	—	—	18½ Jan	19¾ Mar
Russeks Fifth Ave	2½	—	11	11	200	11 Mar	12¼ Mar
Ryan Aeronautical Co	1	6¾	6¼	7½	4,700	6¼ Aug	10⅛ Jan
Ryan Consolidated Petroleum	*	6	6	6	100	6 Aug	9 Jan
Ryerson & Haynes common	1	—	4	4⅛	200	3¼ Mar	4½ Feb
S							
St Lawrence Corp Ltd	*	2¾	2¾	2¾	100	2½ Jan	3⅝ Jun
Class A $2 conv pref	50	23	20	23	1,150	16½ Jan	27⅜ Jun
St Regis Paper common	5	7⅜	6⅝	7⅜	17,600	5⅝ Mar	7⅞ Jun
Salt Dome Oil Co	1	6	5¾	6⅝	7,600	5¾ Aug	10⅝ Jan
Samson United Corp common	1	5⅞	5⅞	5⅞	200	5½ Mar	8¼ Feb
Savoy Oil Co	5	—	3	3	100	3 July	4⅜ Feb
Schiff Co common	*	—	33½	33½	100	22 Jan	38 May
Schulte (D A) common	1	4⅛	3⅞	4⅛	2,700	3⅛ Jan	4½ May
Convertible preferred	25	84	82	84	375	70½ Jan	89 Jun
Scovill Manufacturing	25	—	39	39¼	200	34½ Mar	41 July
Scranton Elec $6 pfd	*	—	—	—	—	111⅝ Mar	116 Aug
Scranton Spring Brook Water Service—							
$6 preferred	*	96½	96½	97½	20	88½ Jan	114 May
Scullin Steel Co common	*	12¾	11½	12¾	700	10⅞ Jan	14⅞ Jun
Securities Corp General	1	—	—	—	—	4½ Mar	8¼ May
Seeman Bros Inc	*	—	49	49	100	42¼ Feb	50 Jun
Segal Lock & Hardware	1	3¼	3	3¼	9,800	2 Jan	3½ Mar
Seiberling Rubber common	*	15½	13⅝	15½	6,400	9⅞ Jan	15½ Aug
Selby Shoe Co	*	—	21	21	50	19 Jan	22⅛ July
Selected Industries Inc common	1	2	1¾	2⅛	6,000	1⅛ Jan	2¼ Feb
Convertible stock	5	16⅝	15⅛	16¾	1,150	12 Jan	19⅜ Apr
$5.50 prior stock	25	—	—	—	—	82⅝ Mar	92 Jun
Allotment certificates		—	—	—	—	83½ Jan	92 Jun
Semler (R B) Inc	1	21½	19½	21½	1,500	14¾ Apr	21¼ Apr
Sentinel Radio Corp common	1	7⅛	7	7¼	700	7 Aug	7⅝ Aug
Sentry Safety Control	1	1½	1⅜	1½	1,000	11/16 Jan	2¼ Jun

For footnotes see page 905.

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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING AUGUST 24

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Serrick Corp class B	1	--	--	--	--	5¾ Mar	7½ July
Seton Leather common	*	--	11	11⅜	400	10⅛ Jan	12¾ July
Shattuck Denn Mining	5	4½	4⅜	4¾	1,500	3¼ Jan	5⅞ Jun
Shawinigan Water & Power	*	--	--	--	--	15⅜ Apr	18⅛ Jun
Sherwin-Williams common	25	119	116¼	119	1,000	102¾ Jan	121½ Apr
4% preferred	100	--	--	--	--	114½ Jun	116¾ July
Sherwin-Williams of Canada	*	--	21¼	21¼	41	20½ Jan	21½ Feb
Sick's Breweries Ltd	*	--	--	--	--	20⅛ Apr	26 July
Silex Co common	*	14¼	14	14½	550	12¾ Mar	16½ May
Simmons-Boardman Publications—							
$3 convertible preferred	*	--	--	--	--	32 Jan	36 Mar
Simplicity Pattern common	1	4⅜	4¼	4½	2,000	3 Apr	6⅛ Jan
Singer Manufacturing Co	100	330	325	x330	100	267½ Mar	370 Jun
Singer Manufacturing Co Ltd—							
Amer dep rcts ord regis	£1	--	--	--	--	4⅞ Jan	6⅛ Jun
Sioux City Gas & Elec 7% pfd	100	112	112	112	10	110 Feb	113 Apr
Smith (Howard) Paper Mills	*	--	--	--	--	19⅛ July	19⅛ July
Solar Aircraft Co	1	14⅞	13⅛	14⅞	9,500	10⅝ Jan	22 Jun
Solar Manufacturing Co	1	8⅛	8	8¼	1,000	7¼ Jan	9⅜ Mar
Sonotone Corp	1	3½	3¼	3½	3,700	2¾ Jan	3⅞ Jan
Soss Manufacturing common	1	9⅛	8⅝	9⅛	2,600	7¾ Jan	9⅛ Jun
South Coast Corp common	1	5¾	5¾	5¼	200	4 Jan	5¾ May
South Penn Oil	25	44⅜	43½	44¾	1,100	42⅝ Jan	49¼ Feb
Southwest Pa Pipe Line	10	--	28	28	50	27 May	32 Feb
Southern California Edison—							
5% original preferred	25	--	--	--	--	41⅞ Jan	46 May
6% preferred B	25	30¾	30⅝	30¾	200	30¼ Jan	31⅞ May
5½% preferred series C	25	--	30¼	30¼	100	29¾ Mar	31⅛ Jun
Southern New England Telephone	100	--	--	--	--	134½ Jan	135½ Jun
Southern Phosphate Co	10	--	--	--	--	8¼ Apr	11 Jan
Southern Pipe Line	10	--	10⅜	11	300	9¼ Jan	11 Aug
Southland Royalty Co	5	--	11½	11½	200	11½ Aug	14⅞ Jan
Spalding (A G) & Bros pfd	50	--	57	57	10	x51⅜ Apr	64 Jun
Spencer Shoe Corp	*	7¾	7⅛	7¾	1,900	5 Jan	7¾ Aug
Stahl-Meyer Inc	*	--	--	--	--	4¼ May	6¼ Feb
Standard Brewing Co	2.78	--	--	--	--	1⅝ Jan	1¾ Feb
Standard Cap & Seal common	1	24⅜	22¼	24⅜	2,000	17 Mar	27 Jun
Convertible preferred	10	34	33⅜	34	650	27¾ Jan	36 Jun
Standard Dredging Corp common	1	4⅞	4½	4⅞	500	3¾ Jan	5¼ Mar
$2.60 convertible preferred	20	--	24⅞	24⅞	50	21 Jan	26½ July
Standard Oil (Ky)	10	20⅞	20½	20⅞	1,400	18½ Jan	21⅜ Aug
Standard Power & Light	1	1⅛	1	1⅛	11,300	5/16 Jan	1⅝ Jun
Common class B	*	1⅛	1⅛	1¼	1,500	5/16 Jan	1¾ Jun
Preferred	*	126	121	126	220	105 Jan	145 Jun
Standard Products Co	1	--	16½	16½	100	11½ Jan	18 July
Standard Silver Lead	1	9/16	½	⅝	28,500	¼ Jan	⅞ Jun
Standard Tube class B	1	--	3¼	3⅝	600	2½ Jan	3⅞ Mar
Starrett (The) Corp voting trust ctfs	1	6⅛	5¾	6⅛	3,700	3⅜ Jan	6⅞ July
Steel Co of Canada	*	--	--	--	--	61 Jan	68 July
Stein (A) & Co common	*	--	23	23	50	16½ Mar	23 Aug
Sterchi Bros Stores common	1	13	12½	13	1,200	10⅝ Apr	13⅝ Feb
6% 1st preferred	50	--	--	--	--	53¼ Mar	54½ May
5% 2d preferred	20	--	--	--	--	15 Apr	16 Feb
Sterling Aluminum Products	1	--	13⅝	13¾	200	11½ Jan	14¼ Jun
Sterling Brewers Inc	1	5¾	5¾	5¾	200	4⅞ May	6⅛ Feb
Sterling Inc	1	7½	7¼	7½	2,000	3¾ Feb	9 July
Stetson (J B) Co common	*	--	16	16	50	14 Jan	18½ Jun
Stinnes (Hugo) Corp	5	--	--	--	--	1½ Jan	3⅜ July
Stroock (S) & Co common	*	--	15½	15½	300	12 Jan	17⅞ Jun
Sullivan Machinery	*	29½	29½	29½	100	23¾ Jan	31¼ Jun
Sun Ray Drug Co	1	22½	21⅞	22½	400	19¾ Jan	25½ Mar
Superior Portland Cement—							
$3.30 "A" part	*	53½	53½	54	175	48 Apr	54 Aug
Class "B" common	*	17½	16⅝	17½	825	14¾ Jan	20 Feb
Swan Finch Oil Corp	15	--	--	--	--	10¼ Aug	12⅛ Apr
T							
Taggart Corp common	1	6⅛	6⅛	6⅛	100	5⅝ Jan	7⅛ Feb
Tampa Electric Co common	*	31	31	32	1,000	27⅜ Jan	33½ Jun
Technicolor Inc common	*	21⅜	19½	21⅜	3,700	19½ Aug	25¼ Jan
Texas Power & Light 7% pfd	100	--	--	--	--	116 Jan	121 Jun
Texon Oil & Land Co	2	7¼	7	7¼	900	6½ Jan	9⅞ Jan
Textron Inc	1	27½	25¼	27½	2,500	12½ Jan	30¾ Jun
Thew Shovel Co common	5	--	35	35	100	26 Jan	38 Jun
Tilo Roofing Inc	1	14½	13½	14½	2,300	9½ Jan	14⅞ Jun
Tishman Realty & Construction	1	11¼	10¼	11¼	700	7¼ Apr	11¾ Jun
Tobacco & Allied Stocks	*	67	67	67	60	61 Jan	67 July
Tobacco Product Exports	*	6⅛	6⅛	6¼	600	3⅞ Jan	6¾ May
Tobacco Security Trust Co Ltd—							
Amer dep rcts ord regis		--	--	--	--	12¼ Mar	13¾ May
Amer dep recs def reg	*	--	--	--	--	1⅜ Mar	1⅞ May
Todd Shipyards Corp	*	78¼	75¾	83	650	71½ Jun	91¾ July
Toledo Edison 6% preferred	100	--	--	--	--	107½ Mar	112 May
7% preferred	100	--	--	--	--	111 May	117 Jun
Tonopah Mining of Nevada	1	--	1⅞	1⅞	1,900	1⅛ Jan	2⅛ July
Trans Lux Corp	1	4¾	4⅜	4¾	900	4 Jan	5⅜ Feb
Transwestern Oil Co	10	43¼	42	43¼	1,600	35½ Jan	59½ May
Tri-Continental warrants		1⅞	1½	1⅞	3,300	1 Jan	2 Apr
Trunz Inc	*	--	--	--	--	12 Apr	15 Jun
Tung-Sol Lamp Works	1	10	9¼	10	400	7¼ Jan	12⅜ May
80c convertible preferred	*	--	13¼	13¼	100	12¼ Mar	14⅞ May
U							
Udylite Corp	1	9⅜	8¼	9⅜	3,400	5¾ Mar	10 Jun
Ulen Realization Corp	10c	--	2⅞	3⅛	600	2⅝ Jan	4 Feb
Unexcelled Manufacturing Co	10	5½	5¼	5½	2,100	4¼ Mar	6½ July
Union Gas of Canada	*	7⅝	7½	7⅝	500	7¼ July	8½ Jun
Union Investment Co	*	--	--	--	--	6½ July	7½ May
Union Stk Yds of Omaha	100	--	--	--	--	59 Jun	71 Feb
United Aircraft Products	1	13¼	11¾	13½	6,500	9¾ Mar	15¾ July
United Chemicals common	*	--	--	--	--	22 Feb	26 Apr
United Cigar-Whelan Stores.							
$5 preferred	*	--	--	--	--	95½ Jan	110½ Jun
United Corp warrants		7/16	3/16	7/32	8,100	3/64 Apr	¼ Jun
United Elastic Corp	*	--	23¾	23¾	50	20 Jan	26 Jun
United Gas Corp common	10	13	12¾	13	2,500	9¾ Jan	13⅞ July
United Light & Railways	7	18⅞	17⅞	19	16,000	14½ Mar	19 Jun
United Milk Products	*	--	--	--	--	38 Jan	45 July
$3 participating preferred	*	--	--	--	--	86 Feb	90¾ July
United Molasses Co Ltd—							
Amer dep rcts ord regis		--	--	--	--	6½ Jan	7½ Jun
United NJ RR & Canal	100	--	285½	285½	10	275 Jan	286 Jun
United Profit Sharing	25c	--	1⅝	1⅝	700	1½ Mar	2⅜ Jan
10% preferred	10	--	--	--	--	9 May	11¾ Feb
United Shoe Machinery common	25	77½	76⅞	78¾	775	73½ July	81 May
Preferred	25	--	--	--	--	44 Feb	50 Apr
United Specialties common	1	12½	11½	12½	500	9 Mar	14¼ May
U S Foil Co class B	1	11⅜	9⅞	11⅝	7,900	8⅛ Mar	13¼ Jun
U S Graphite common	5	14⅛	13½	14⅛	150	13⅛ Apr	20⅞ Jan
U S and International Securities	*	1¾	1½	1¾	2,800	1⅛ Jan	2⅝ Feb
$5 1st preferred with warrants	*	89½	88	89½	175	83 Jan	91½ Feb
U S Radiator common	1	7¼	7	7¼	900	4⅝ Jan	9⅜ May
U S Rubber Reclaiming	*	--	2⅛	2⅛	100	1¾ Jan	4 Jun
United Stores common	50c	3	2⅝	3	6,100	13/16 Jan	3 Aug
United Wallpaper, Inc	2	6¼	6	6¼	9,200	4¼ Jan	6¼ July

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Universal Consolidated Oil	10	--	--	--	--	18 Mar	24½ Apr
Universal Cooler class A	*	--	--	--	--	12¼ Jan	17¼ July
Class B	*	5⅛	4⅝	5⅛	2,600	4⅜ Aug	6⅝ Feb
Universal Insurance	10	--	--	--	--	21½ Feb	24 Jun
Universal Products Co	*	--	28½	28½	50	26 Jan	31 Jun
Utah-Idaho Sugar	5	4	3⅞	4	2,600	3 Mar	4¾ Jun
Utah Power & Light $7 preferred	*	76¼	76	76½	275	65¼ Jan	80⅛ Jun
Utah Radio Products	1	9⅝	9⅛	9¾	2,200	7⅝ Jan	10⅜ Feb
Utility Equities common	10c	3⅜	3¼	3⅜	300	1⅞ Jan	3⅝ July
$5.50 priority stock	1	--	95½	96	75	92 Jan	98 Jun
V							
Valspar Corp common	1	5	4⅞	5⅛	2,100	3 Jan	6⅜ Apr
$4 convertible preferred	5	--	79½	80	150	54 Jan	82¼ Apr
Venezuelan Petroleum	1	10⅛	9½	10⅝	5,400	9½ Aug	12⅜ Jan
Vogt Manufacturing	*	--	13½	14	700	11¼ Mar	14¼ Jun
W							
Waco Aircraft Co	*	--	--	--	--	5 Jan	8½ May
Wagner Baking voting trust ctfs ext	*	13½	13½	14	400	10 Jan	14⅞ Jun
7% preferred	100	--	--	--	--	107 Mar	114 Jun
Waitt & Bond class A	*	26	25	26	500	17 Mar	29½ Jun
Class B	*	--	3⅞	4	200	3 Jan	5¼ July
Wayne Knitting Mills	5	37½	34½	38	2,700	16 Jan	38 Aug
Wentworth Manufacturing	1.25	--	5⅞	5⅞	100	4⅝ Jan	6⅜ Feb
West Texas Utility $6 preferred	*	--	--	--	--	111 Jan	113 May
West Va Coal & Coke	5	11⅜	10	11⅞	3,600	9 Mar	14⅛ July
Western Maryland Ry 7% 1st pfd	100	--	141	141	10	135 Feb	164 Jun
Western Tablet & Stationery com	*	30	25	30	300	28 Jun	30½ July
Westmoreland Coal	20	37⅜	37⅜	38	600	27¼ Jan	40½ July
Westmoreland Inc	10	--	20	20	100	19 May	21 Jun
Weyenberg Shoe Mfg	1	--	13¼	13¼	100	12 Feb	14⅞ Feb
Wichita River Oil Corp	10	--	14¾	14¾	400	14½ July	21 Jan
Williams (R C) & Co	*	--	13¾	13¾	100	13¼ Jan	15¾ Jun
Willson Products Inc	1	--	--	--	--	11½ Jan	16 Aug
Winnipeg Elec common B	*	--	--	--	--	6 Jan	11 Jun
Wisconsin Power & Light 7% pfd	100	--	112	112	10	110 Jun	112 Aug
Wolverine Portland Cement	10	6¼	5¾	6¼	300	5 Jan	6½ Feb
Woodall Industries Inc	2	15½	14	15½	1,400	8½ Mar	15½ Aug
Woodley Petroleum	1	8½	8¼	9¼	1,400	8¼ Aug	12¾ Feb
Woolworth (F W) Ltd—							
American deposit receipts	5s	--	12⅝	12⅝	200	11 Jan	15 May
Wright Hargreaves Ltd	*	3 15/16	3⅜	x4	5,700	3 Jan	4 2/16 Jun

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked High	Week's Range or Friday's Bid & Asked Low	Bonds Sold No.	Range Since January 1 Low	Range Since January 1 High
American Gas & Electric Co.—							
2¾s s f debs 1950	J-J	--	102⅝	102⅝	7	101¾	104
3½s s f debs 1960	J-J	--	‡108	108½	--	106¼	109
3¾s s f debs 1970	M-S	--	108	108	2	107⅝	110⅛
Amer Pow & Lt deb 6s 2016	J-J	108	107⅜	108	52	104¼	109¾
Amer Writing Paper 6s 1961	J-D	--	‡100¾	101¾	--	100	102⅞
Appalachian Elec Pow 3¼s 1970	J-J	108⅜	108⅛	108⅜	5	108⅛	111¼
Appalachian Pow deb 6s 2024	A-O	--	‡127	128	--	123	129¼
Associated Elec 4½s 1953	J-J	100⅞	100¼	101¼	72	92⅞	102
§Associated Gas & Elec Co—							
ΔConv deb 4½s 1948	M-S	--	‡38	39	--	29	42
ΔConv deb 4½s 1949	J-J	38½	38	39	18	29	42⅜
ΔConv deb 5s 1950	F-A	39⅞	38½	39⅞	78	29⅛	43⅞
ΔDebenture 5s 1968	A-O	39¼	37¾	39½	67	29	43⅝
ΔConv deb 5½s 1977	F-A	--	39½	40¼	11	29	43½
Assoc T & T deb 5½s A 1955	M-S	103¾	103½	104¼	17	99	104½
Atlantic City Elec 3¼s 1964	M-S	--	‡105½	107½	--	105½	108¼
Bell Telephone of Canada—							
1st M 5s series B 1957	J-D	--	‡110¾	111½	--	110¾	113½
5s series C 1960	M-N	118	118	118	1	118	121
Bethlehem Steel 6s 1998	Q-F	--	‡180	--	--	170	180
Bickford's Inc 6½s 1962	A-O	--	‡112¼	113½	--	110½	112½
Boston Edison 2¾s 1970	J-D	--	102¾	103½	12	102¼	105¼
§ΔCentral States Electric 5s 1948	J-J	71½	70	73¾	68	58¼	85½
Δ5½s 1954	M-S	--	71	74	66	59	85½
§ΔChicago Rys 5s ctfs 1927	M-S	83½	83	85	85	68	90⅝
Cincinnati St Ry 5½s A 1952	J-D	--	102½	102½	1	101½	103
6s series B 1955	A-O	--	104	104	1	103½	106
Cities Service 5s Jan 1966	M-S	--	‡103½	105½	--	103¼	105¾
Conv deb 5s 1950	F-A	103⅛	103⅛	103¾	44	103	105¾
Debenture 5s 1958	A-O	--	105	105¼	10	103½	106½
Debenture 5s 1969	A-O	--	105¾	105¾	1	104½	106½
Consol Gas El Lt & Pr (Balt)—							
3¼s series N 1971	J-D	--	‡107	108	--	106½	110
1st ref mtge 3s ser P 1969	J-D	--	‡106½	108	--	106½	109¼
1st ref mtge 2¾s ser Q 1976	J-J	105	105	105	4	103½	105¾
Consolidated Gas (Balt City)—							
Gen mtge 4½s 1954	A-O	--	‡123	125½	--	120½	124
Continental Gas & El 5s 1958	F-A	101¾	101⅜	101¾	45	101	106
Delaware Lackawanna & Western RR—							
Lackawanna of N J Division—							
1st mtge 4s ser A 1993	M-S	67¾	63½	67¾	75	63½	80¾
1st mtge 4s ser B 1993	M-S	38	33	39	59	33	50½
Eastern Gas & Fuel 4s ser A 1956	M-S	--	--	--	--	101	103
Electric Power & Light 5s 2030	F-A	105¾	105¾	106⅜	41	104	108
Elmira Water Lt & RR 5s 1956	M-S	--	‡126⅜	--	--	124⅛	127
Finland Residential Mtge Bank—							
5s stamped 1961	--	--	‡80	85	--	77	89
Gatineau Power 3¾s A 1969	A-O	104⅛	104⅛	104⅞	28	103½	106¾
General Pub Serv 5s 1953	J-J	--	‡102⅛	104½	--	101¼	102¼
ΔGeneral Rayon Co 6s ser A 1948	J-D	--	‡52	--	--	45	55
Grand Trunk West 4s 1950	J-J	--	106¼	106¼	9	104¾	107½
Great Nor Power 5s stpd 1950	F-A	--	104	104	6	104	106½
Green Mountain Pow 3¾s 1963	J-D	--	107	107	5	105⅛	107
Grocery Store Prod 6s 1953	J-D	--	‡101⅛	--	--	92	101
Guantanamo & West 6s 1958	J-J	--	‡72	74¼	--	67	77½
Hygrade Food 6s ser A Jan 1949	A-O	--	‡104¾	--	--	104¾	106
6s series B Jan 1949	A-O	--	‡104¾	--	--	104¾	105
Illinois Power Co—							
1st & ref 5½s series B 1957	M-S	105	105	105	3	102¼	105½
Indiana Service 5s 1950	J-J	--	103½	103½	7	102¼	103¾
1st lien & ref 5s 1963	F-A	--	104½	104½	1	102⅜	105
Indianapolis P & L 3¼s 1970	M-N	--	‡106¾	107½	--	106	109
§International Power Sec—							
Δ6½s series C 1955	J-D	--	56	56	5	30	62
Δ6½s (Dec 1 1941 coup) 1955	--	--	54	57	34	28¾	63
Δ7s series E 1957	F-A	--	55½	55½	2	37	60
Δ7s (Aug 1941 coupon) 1957	--	--	54	56	9	31	63
Δ7s series F 1952	J-J	--	‡55½	58	--	37	60
Δ7s (July 1941 coupon) 1952	--	57	54	57	13	31	63
Interstate Power 5s 1957	J-J	100¼	99¾	100⅜	56	97	102
Debenture 6s 1952	J-J	95½	86	95½	110	71	95½
ΔItalian Superpower 6s 1963	J-J	--	‡45	52	--	37	61
Jersey Cent Pow & Lt 3⅛s 1965	M-S	--	105⅝	105⅝	2	105¼	107¾
Kansas Electric Power 3½s 1966	J-D	--	‡104	107	--	104	105½
Kansas Gas & Electric 6s 2022	M-S	--	118¾	118¾	2	116⅜	120

For footnotes see page 905.

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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING AUGUST 24

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked High	Low	Bonds Sold No.	Range Since January 1 Low	High
Kansas Power & Light 3½s 1969	J-J	--	110	110¼	6	110	112
Kentucky Utilities 4s 1970	J-J	--	‡106½	--	--	105⅞	107¾
Lake Superior Dist Pow 3½s 1966	A-O	--	‡106¼	107	--	106¼	106¼
McCord Corp 6s stamped 1948	F-A	103	103	103	1	102	104½
Midland Valley RR—							
Extended at 4% to 1963	A-O	70	70	70	7	64	78
Milwaukee Gas Light 4½s 1967	M-S	--	106½	107	5	105	108½
Minnesota P & L 4½s 1978	J-D	--	102¾	102¾	3	101⅝	106
1st & ref 5s 1955	J-D	--	103	103	13	103	107
Nebraska Power 4½s 1981	J-D	106¾	106¾	107	5	106	108⅝
6s series A 2022	M-S	--	116½	116½	1	114	117
New Amsterdam Gas 5s 1948	J-J	--	‡105	112	--	108⅝	110¼
New Eng Gas & El Assn 5s 1947	M-S	93¼	92½	93½	10	88	95⅞
5s 1948	J-D	92⅞	92	93½	11	88¼	95⅞
Conv deb 5s 1950	M-N	92½	92	93½	43	88	95⅝
New England Power 3¼s 1961	M-N	--	‡107½	109½	--	107⅛	108
New England Power Assn 5s 1948	A-O	--	101¾	102¼	24	101¼	104
Debenture 5½s 1954	--	103¼	103⅛	103½	8	102¼	105¾
N Y State Elec & Gas 3¾s 1964	M-N	--	‡105¼	108½	--	105¼	109½
N Y & Westchester Ltg 4s 2004	J-J	--	‡101¾	102⅝	--	101⅝	103¼
North Continental Utility Corp—							
△5½s series A (21% redeemed) 1948	J-J	--	96⅛	96⅛	14	92½	98⅞
Ohio Power 1st mtge 3¼s 1968	A-O	--	105½	106	14	105½	109¾
1st mtge 3s 1971	A-O	--	104½	104½	7	104½	109
Ohio Public Service 4s 1962	F-A	106¼	106	106¼	5	105¼	107¾
Oklahoma Power & Water 5s 1948	F-A	--	‡101½	104	--	101⅜	103½
Pacific Power & Light 5s 1955	F-A	--	103	103⅛	7	103	105
Park Lexington 1st mtge 3s 1964	J-J	--	71½	72	4	63	72¼
Penn Central Lt & Pwr 4½s 1977	M-N	--	105½	105½	3	104½	108
1st 5s 1979	M-N	--	‡104	106	--	105¾	107
Pennsylvania Water & Power 3¼s 1964	J-D	--	106	106	2	106	109
3¼s 1970	J-J	--	‡107½	109½	--	106	109½
Philadelphia Elec Power 5½s 1972	F-A	110¾	110¾	112	9	109	114
Philadelphia Rapid Transit 6s 1962	M-S	--	‡106	108	--	106¾	109
Portland Gas & Coke Co—							
5s stamped extended 1950	J-J	--	101	101	3	101	102¼
Power Corp (Can) 4½s B 1959	M-S	--	103	103	1	101½	106½
Public Service Co of Colorado—							
1st mtge 3½s 1964	J-D	--	107	107	3	105½	109
Sinking fund deb 4s 1949	J-D	--	‡103	105	--	103	106½
Public Service of New Jersey—							
6% perpetual certificates	M-N	--	151	151	3	151	158¼
Queens Borough Gas & Electric—							
5½s series A 1952	A-O	--	106	106	1	104½	107
Safe Harbor Water 4½s 1979	J-D	109	108⅝	109	6	106¼	109
San Joaquin Lt & Pwr 6s B 1952	M-S	--	‡126	--	--	126	127
△Schulte Real Estate 6s 1951	J-D	--	‡99	--	--	90	92
Scullin Steel inc mtge 3s 1951	A-O	--	98	99⅛	5	96	101
Southern California Edison 3s 1965	M-S	--	106⅛	106½	15	105¾	107¼
Southern California Gas 3¼s 1970	A-O	--	105¾	106	5	105¾	109¾
Southern Counties Gas (Calif)—							
1st mtge 3s 1971	J-J	--	‡104	107½	--	105	105¾
Southern Indiana Rys 4s 1951	F-A	99	98¼	99	10	89¼	101
Southwestern Gas & Elec 3¼s 1970	F-A	--	‡105	--	--	106½	108⅛
Southwestern P & L 6s 2022	M-S	109	109	109	1	104⅜	109
Spalding (A G) 5s 1989	M-N	103¾	103⅜	103¾	12	100	103¾
Standard Gas & Electric—							
6s (stamped) May 1948	A-O	--	103⅜	103⅜	10	96¾	105¾
Conv 6s stamped May 1948	A-O	--	103⅜	103⅞	17	96¾	105
Debenture 6s 1951	F-A	--	103⅜	103¾	12	96½	105¾
Debenture 6s Dec 1 1966	J-D	--	103⅞	103⅞	2	96⅜	105
6s gold debentures 1957	F-A	--	103⅜	103⅜	1	96¾	105½
Standard Power & Light 6s 1957	F-A	--	103⅛	103½	6	96⅜	105¾
△Starrett Corp inc 5s 1950	A-O	--	74	74¼	7	58	81
Stinnes (Hugo) Corp—							
△7-4s 3d stamped 1946	J-J	--	56⅛	56⅛	5	30¼	56¼
△Certificates of deposit	--	--	--	--	--	--	--
Stinnes (Hugo) Industries—							
△7-4s 2nd stamped 1946	A-O	56½	56½	56½	3	27	56¾
Toledo Edison 3½s 1968	J-J	--	‡105½	106	--	105½	108½
United Electric N J 4s 1949	J-D	--	‡109⅛	--	--	109	111
United Light & Power Co—							
1st lien & cons 5½s 1959	A-O	--	‡103¼	103¾	--	103	107
United Lt & Rys (Delaware) 5½s 1952	A-O	--	101¼	101½	8	101	106¼
United Light & Railways (Maine)—							
6s series A 1952	F-A	--	‡110	110½	--	110	112⅞
Utah Power & Light Co—							
Debenture 6s series A 2022	M-N	--	115⅝	115⅝	1	115⅝	116½
Waldorf-Astoria Hotel—							
△5s income debs 1954	M-S	67½	66	67½	26	53¾	70
Wash Water Power 3½s 1964	J-D	--	107	107	1	107	109½
West Penn Electric 5s 2030	A-O	--	107	107	15	105⅝	110
West Penn Traction 5s 1960	J-D	--	‡118	119	--	116½	119
Western Newspaper Union—							
6s conv s f debentures 1959	F-A	--	‡103	105	--	101	105¼
§△York Rys Co 5s stpd 1937	J-D	--	99	99	1	99	101½
△Stamped 5s 1947	J-D	100¼	100¼	100¼	4	99½	101½

Foreign Governments & Municipalities

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked High	Low	Bonds Sold No.	Range Since January 1 Low	High
Agricultural Mortgage Bank (Col)—							
△20-year 7s April 1946	A-O	--	‡66½	--	--	63	65¼
△20-year 7s Jan 1947	J-J	--	‡66½	--	--	71	71
Bogota (see Mortgage Bank of)							
△Cauca Valley 7s 1948	J-D	--	28	28¼	10	28	32
Danish 5½s 1955	M-N	--	‡84	91	--	76	91½
Extended 5s 1953	F-A	--	‡83	91	--	80	90¾
Danzig Port & Waterways—							
△External 6½s stamped 1952	J-J	--	‡25	30	--	19	37
△Lima City (Peru) 6½s stamped 1958	M-S	--	‡17½	19½	--	16½	20½
△Maranho 7s 1958	M-N	--	‡43¼	46	--	38⅞	45¾
Stamped pursuant to Plan A							
Interest reduced to 2⅛s 2008	M-N	--	--	--	--	--	--
△Medellin 7s stamped 1951	J-D	--	‡33	37¼	--	35	36½
Mortgage Bank of Bogota—							
△7s (issue of May 1927) 1947	M-N	--	‡44½	--	--	45	45
△7s (issue of Oct. 1927) 1947	A-O	--	‡44½	--	--	46½	49
△Mortgage Bank of Chile 6s 1931	J-D	--	‡17½	22	--	22	22
Mortgage Bank of Denmark 5s 1972	J-D	--	88	88	2	75	88
△Parana (State) 7s 1958	M-S	--	‡43½	46	--	38¾	46⅝
Stamped pursuant to Plan A							
Interest reduced to 2⅛s 2008	M-S	--	--	--	--	--	--
△Rio de Janeiro 6½s 1959	J-J	--	‡42¼	46	--	37¾	46½
Stamped pursuant to Plan A							
Interest reduced to 2% 2012	J-J	--	‡32	37¼	--	36½	37½
△Russian Government 6½s 1919	J-D	8¼	7⅛	8¼	81	5¼	22
△5½s 1921	J-J	8	7¼	8¼	39	5¼	21¾

*No par value. a Deferred delivery sale. d Ex-interest. e Odd-lot sale. n Under-the-rule sale. r Cash sale. x Ex-dividend.

‡Friday's bid and asked prices; no sales being transacted during current week.

△Bonds being traded flat.

§Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING AUGUST 24

Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Arundel Corporation	*	22¼	22	22½	809	16 Jan	23¼ July
Balt Transit Co common v t c	*	5	4¼	5	888	2.75 Apr	7 Jun
Preferred v t c	100	27¼	25	27¼	629	20 Feb	40 Jun
Consol Gas E L & Pr common	*	--	78	78	15	69 Jan	78 Jun
4½% preferred B	100	--	115	115½	8	115 Aug	116½ Jan
Fidelity & Deposit Co	20	155	155	155	212	155 Jan	168 July
Finance Co of Amer A common	5	--	14	14	25	13¼ Feb	14 Mar
Guilford Realty Co common	1	7½	7½	7½	15	4½ Jan	7½ Aug
Houston Oil of Texas 6% pfd vtc	25	27¾	27¾	27¾	100	27¾ Jun	30 Apr
Mt Vernon-Woodbury Mills com	100	14	14	14	350	3¼ Jan	15 July
Preferred	100	--	108	108	93	87½ Feb	108 Aug
National Marine Bank	30	--	49	49	6	47⅜ Jan	49 Aug
New Amsterdam Casualty	2	29¼	28	29¼	110	26 Mar	29¼ July
U S Fidelity & Guar	50	--	41¾	41¾	45	38 Mar	45¼ Jun
Bonds—							
Baltimore Transit Co 4s	1975	--	75	75⅝	$19,000	70½ Apr	86¾ Jun
5s series A	1975	--	78½	78½	1,000	76 Apr	91 Jun
5s series B	1975	--	100	100	2,000	100 Jun	103½ Jan

Boston Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Alles & Fisher Inc	1	--	7	7	51	6 Apr	8 Feb
American Agricultural Chemical	*	--	30⅝	31⅛	30	29⅝ July	31⅜ July
American Sugar Refining	100	45⅛	41⅛	45⅝	138	41⅛ Aug	55⅞ Jan
American Tel & Tel	100	179⅞	178	180⅛	1,779	156⅞ Jan	184 July
American Woolen	*	19⅞	18	19⅞	315	9⅛ Jan	29 Jun
Anaconda Copper	50	33	30⅞	33	809	29 Jan	36⅜ Jun
Bird & Son Inc	*	--	19¼	19¼	20	17 Jan	20½ Jun
Boston & Albany RR	100	120	115½	122	503	115½ Aug	132 July
Boston Edison	25	40¾	40¾	41½	2,779	37 Jan	42¾ Jun
Boston Elevated Ry	100	74½	72½	76	300	69⅛ Jan	81 Jun
Boston Herald Traveler Corp	*	28½	27½	28½	1,637	23½ Jan	30 July
Boston & Maine RR—							
7% prior preferred	100	71½	67	73½	947	60¼ Jan	90 Apr
5% class A 1st pfd	100	--	9¾	9¾	50	9¾ Aug	16 Jun
Stamped	100	--	10½	12½	211	10¼ Jan	17 Jun
8% class B 1st pfd	100	--	12	12	50	11½ Apr	18 Jun
Stamped	100	--	12⅛	13⅛	208	11 Feb	19½ July
7% class C 1st pfd stamped	100	--	11	11	600	10½ Mar	17 Jun
10% class D 1st pfd	100	--	12	14	33	11½ Apr	18½ Jun
Stamped	100	--	16	16	11	14 Apr	22 Jun
Boston Personal Prop Trust	*	16	16	16½	225	13½ Jan	17¾ July
Boston & Providence RR	100	55	53	56	120	41 Feb	60 July
Calumet & Hecla	5	6⅝	6⅜	6⅝	30	6⅛ Apr	9 Feb
Cities Service	10	19¾	17¾	19¾	204	16⅝ Jan	24½ Jun
Cliff Mining Co	25	--	65c	65c	10	65c Apr	90c Jan
East Boston Co	10	--	1¾	1¾	200	1 Mar	2 Jun
Eastern Gas & Fuel Associates—							
4½% prior preferred	100	92½	92½	94½	350	78½ Feb	99 July
6% preferred	100	--	50½	51¾	50	47¾ Jan	59½ Apr
Eastern Mass Street Ry common	100	3½	3½	3½	200	3 July	4¾ Mar
6% 1st preferred series A	100	--	99½	101	21	96 Jan	109 Feb
6% preferred B	100	--	81	84	80	71 Jan	87 Mar
5% preferred adjustment	100	16	16	16	475	14¾ Jan	21½ Mar
Eastern SS Lines Inc common	*	14½	14¼	14½	200	12 May	14⅞ Aug
$2 conv preferred	*	42	42	42	50	38 May	42 July
Employers Group Assoc	*	--	33	34	125	31½ Jan	36 Apr
Engineers Public Service	1	24¾	24⅛	24¾	65	16 Jan	27⅝ Jun
First National Stores	*	47⅝	46¾	48⅛	348	42⅜ Jan	51⅝ Jun
General Electric	*	46	43⅜	46	2,044	37⅞ Feb	46 Aug
Gillette Safety Razor Co	*	16⅛	15½	16⅛	95	13⅝ Mar	17¾ Jun
Hathaway Bakeries $7 conv pfd	*	--	100½	100½	20	100 Jan	105 Feb
Isle Royale Copper	15	2¼	2¼	2⅜	771	1⅞ Jan	2¾ Jun
Kennecott Copper	*	37⅜	35⅜	37⅜	463	35⅛ Jan	40⅛ Apr
Lamson Corp (Del) common	5	--	7⅞	7⅞	25	6¾ Jan	11¾ Mar
Maine Central RR 5% pfd	100	--	47½	47½	100	41½ Jan	62 Jun
Mergenthaler Linotype	*	--	68	69	56	64½ Apr	71¾ Mar
Narragansett Rac'g Assn Inc	1	--	15	15	165	7½ Jan	16½ Jun
Nash-Kelvinator	5	21¼	18⅞	21¼	561	15⅜ Jan	22⅞ May
National Service Cos	1	--	25c	34c	2,300	22c July	49c Feb
New England Gas & Elec Assn—							
5½% preferred	*	--	44	44	28	42 Jan	50⅛ Feb
New England Tel & Tel	100	121⅞	120⅛	121⅞	160	109⅜ Jan	124¼ Jun
North Butte Mining	2.50	46c	45c	49c	1,500	30c Jan	72c Feb
Northern RR (N H)	100	--	128	128	25	115 Mar	128 July

For footnotes see page 912.

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OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING AUGUST 24

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Old Colony RR 100	3	2½	3	381	30c Jan	5 May
Pacific Mills *	53⅞	51⅞	53⅞	151	38⅛ Mar	54⅜ Jun
Pennsylvania RR 50	35⅝	33¼	35¾	1,718	33¼ Aug	40⅝ Jun
Pere Marquettte Ry 100	--	28⅜	28⅜	25	20⅞ Jan	43⅛ Jun
Quincy Mining Co 25	--	1¼	1½	18	1¼ Aug	3⅜ Feb
Stone & Webster Inc *	14½	13½	14½	949	10¾ Jan	15½ Jun
Suburban Elec Securities com *	6¼	6¼	6⅜	200	4½ Jan	7¼ May
Torrington Co *	--	38½	39¾	165	35¼ July	41½ Jun
Union Twist Drill 5	31⅛	31	31⅛	130	30 Jan	35 Jun
United Drug Inc 5	20⅞	19¼	21⅛	385	15¾ Jan	21⅜ May
United Fruit Co *	105¼	104⅞	105⅜	787	90 Mar	106⅝ July
United Shoe Mach common 25	77½	76¾	78¾	400	73½ July	80½ May
U S Rubber 10	63⅝	58⅞	63⅝	195	51⅝ Jan	63⅝ Aug
U S Smelting Ref & Min common 50	--	61⅜	61⅜	15	59⅞ July	69⅝ Jun
Vermont & Mass Ry Co 100	--	132	137½	75	130 Feb	137½ Aug
Waldorf System Inc *	--	14⅝	15	150	13¾ Jan	16⅝ Mar
Warren (S D) Co *	45	45	47	138	36 Jan	47 Aug
Westinghouse Electric Corp 12½	35	33⅝	35	457	31¼ July	38 May
Bonds—						
Boston & Maine RR—						
1st mtge 4% series R R 1960	--	100½	100½	$1,000	100½ Aug	100½ Aug
Inc mtge 4½% series A 1970	--	70½	70½	500	70½ Aug	77½ Apr

Chicago Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Acme Steel Co common new 25	--	27	27½	200	25½ Apr	27¾ May
Adams (J D) Mfg common *	16	15¾	16	170	15½ Jan	18¼ Jan
Admiral Corp common 1	13	12¼	13⅛	4,350	10¼ Jan	15¼ May
Advanced Alum Castings 5	9	8⅝	9	550	7¼ Jan	10½ Feb
Aetna Ball Bearing common *	7⅞	7⅝	8	500	7⅝ Aug	11⅛ Jan
Allied Laboratories common *	--	17½	17⅝	200	16¾ Feb	19⅛ Apr
Allied Products Corp common 10	--	37⅜	38	300	29 Feb	38½ May
American Public Service pfd 100	124	124	124	10	124 Jan	135 Feb
American Tel & Tel Co capital 100	179½	178½	179½	500	158⅜ Jan	180½ July
Armour & Co common 5	9	8½	9⅛	800	6⅜ Jan	10¼ July
Asbestos Mfg Co common 1	3	2¾	3	2,400	1⅞ Jan	3⅜ May
Automatic Washer common 3	5⅜	5	5⅜	200	3 Jan	6½ May
Aviation Corp (Delaware) *	7¾	7⅛	7¾	900	5⅜ Jan	9¼ Jun
Barber Co (W H) common 1	--	19	19	50	16½ Jan	20 July
Bastian-Blessing Co common *	31	29½	31	700	26 Jan	34 Jun
Belden Mfg Co common 10	--	20¼	20¼	200	16¾ Jan	21½ Jun
Berghoff Brewing Corp 1	12¼	12	12½	3,750	10⅞ Mar	13 Feb
Binks Mfg Co capital 1	--	8½	8½	100	7¼ Jan	10 Apr
Borg-Warner Corp common 5	--	41⅜	42	150	37 Mar	44 May
Brown Fence & Wire class A pfd *	31	30	31	400	23½ Jan	31 Jun
Common 1	--	7	7	100	5⅝ Jan	8½ Jun
Bruce Co (E L) common 5	--	39	40	150	32½ Apr	40 Aug
Burd Piston Ring common 1	--	7¾	7¾	50	6¼ Jan	8½ July
Butler Brothers 10	--	17⅞	18½	1,000	13¾ Jan	19¾ May
Castle & Co (A M) common 10	29½	29½	29½	100	22 Jan	29½ Aug
Central Illinois Pub Serv $6 pfd *	--	105	106	80	99¼ Jan	110 July
Cent Ill Secur Corp common 1	--	2	2	350	⅞ Jan	2⅜ Apr
Central S W Util common 50c	4	3¾	4	3,000	1 1/16 Jan	5 Jun
Prior lien preferred *	--	120	121	110	120 Jan	131 Jan
Preferred *	146	140¼	146	1,120	82¾ Jan	146 Aug
Cherry Burrell Corp common 5	--	19¼	19¼	25	16 Jan	20½ Apr
Chicago Corp common 1	8⅛	7⅝	8⅛	11,550	7⅜ Jan	9⅞ Feb
Convertible preferred *	--	57	58¼	250	53⅛ Jan	61 May
Chicago Elec Mfg class A pfd *	--	22½	22½	10	22½ Aug	25 Mar
Chicago Flexible Shaft common *	41	41	41	100	35 Jan	41 Aug
Chicago & North Western Ry—						
Vtc for common *	36	35¼	36⅞	300	25½ Jan	49½ Jun
V t c for 5% preferred 100	63	59¾	63	200	54⅞ Jan	76¾ Jun
Chicago Towel Co conv pfd *	--	116	116	10	115 Apr	117½ Feb
Chrysler Corp common 5	119	116	119	400	93½ Jan	119 Aug
Cities Service Co common 10	19½	18	19½	600	16¼ Jan	24¼ Jun
Club Aluminum Uten Co com *	6¼	6¼	6¼	200	3⅞ Jan	6⅝ Jun
gColeman (The) Co Inc 5	17½	17½	17½	100	17 July	18⅜ Jun
Commonwealth Edison common 25	30⅛	30	30½	8,400	28⅞ Jan	31⅞ July
Consolidated Biscuit common 1	11½	9¾	11¾	4,900	7¼ Jan	12¼ May
Consumers Co vtc partic pfd 50	--	42	42	170	36 Jan	44 July
Crane Co common 25	36⅛	34	36⅛	500	26 Jan	37¼ Jun
3¾% preferred (new) 100	99¾	99¾	99¾	40	99¾ Aug	99¾ Aug
Cudahy Packing Co 7% cum pfd 100	107¼	106	107½	90	104 Jan	108½ Apr
Deere & Co common *	44	44	44	100	40½ Mar	46¾ May
Dodge Mfg Corp common *	--	16½	17	200	15 Jan	18¾ Feb
Doehler-Jarvis Corp 6	--	22¾	23	200	18⅛ Jan	24⅝ May
Domestic Industries Inc class A 1	4¼	4⅛	4¼	950	4 Apr	5¾ Mar
Eddy Paper Corp (The) *	--	40¾	40¾	30	39 Mar	44 May
Electric Household Util Corp 5	20⅜	18	20⅜	1,600	13⅜ Mar	21½ Jun
Elgin National Watch Co 15	--	36½	37½	275	35¼ Jan	40½ Feb
Fitz Simons & Connell Dredge & Dock Co common *	--	18	18	100	11 Feb	18 Aug
Four-Wheel Drive Auto 10	--	14	14	50	13¾ Jan	18⅞ May
Fox (Peter) Brewing common 1¼	25½	25¼	25½	250	25¼ Aug	34½ Feb
General Amer Transp com 5	--	51	51½	200	49½ Feb	56 Mar
General Finance Corp common 1	8⅜	8¼	8⅜	300	6⅝ Apr	9⅛ Jun
Preferred 100	9⅜	9⅜	9½	300	8¼ Jan	9½ May
General Motors Corp common 10	69½	66⅛	69¾	1,200	62 Jan	70⅜ May
Gillette Safety Razor common *	16¼	15½	16¼	1,400	13½ Mar	17¾ Jun
Goldblatt Bros Inc common *	--	12¾	12¾	50	9 Jan	13¾ Feb
Gossard Co (H W) common *	--	17¼	17¼	100	16 Jan	21 Jun
Great Lakes Dr & Dk com *	21½	21½	21½	300	18⅞ Feb	22 Jun
Heileman Brew Co G cap 1	17	16	17	1,900	13½ Apr	17½ July
Hibb Spencer Bartlett com 25	--	56	x56½	70	48 Jan	57¼ Mar
Houdaille Hershey class B *	--	21⅜	21½	200	17 Jan	23 May
Hupp Motors common (new) 1	--	5¾	6½	1,400	3⅞ Jan	6⅞ July
Illinois Brick Co capital 10	15⅞	15½	16	350	7½ Jan	16½ Aug
Illinois Central RR common 100	--	29	30½	1,200	20 Jan	41⅝ Jun
Independent Pneumatic Tool vtc com *	--	25¾	25¾	100	25¾ Aug	29 Feb
Indianapolis Power & Light com *	--	24	24⅝	500	x19½ Jan	26 July
Indiana Steel Prod common 1	--	8⅛	8⅞	1,100	6⅝ Jan	8⅞ Aug
Interstate Power $6 preferred *	29	28¾	29	40	12½ Jan	39 Jun
$7 preferred *	--	32¼	32¼	50	18½ Feb	34 Jun
Iron Fireman Mfg Co vtc *	--	21	21	200	21 Aug	23⅝ Jun
Katz Drug Co common 1	--	9⅞	10	1,150	6⅝ Jan	10¼ Jun
Kellogg Switchboard common *	9½	9	9½	850	7⅛ Jan	11½ Jun
Ken-Rad Tube & Lamp com A *	--	34	34	150	28¾ Mar	34⅞ Aug
Kentucky Util jr cum pfd 50	--	54	54	40	52¾ Feb	56 May
Kimberly Clark common *	--	47¾	48¾	1,400	38½ Jan	48¾ Aug
LaSalle Ext Univ common 5	11	11	11⅛	250	4¾ Mar	8⅞ Aug
Leath & Co common *	8⅞	8⅝	8⅞	1,200	7½ Jan	13 May
Libby McNeil & Libby common 7	--	6½	6½	100	7⅞ Jan	9½ Apr
Lincoln Printing Co common 1	--	7⅝	8⅞	1,900	6⅛ Jan	7¾ Mar

For footnotes see page 912.

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Marshall Field common *	27½	25¾	27½	1,300	18⅜ Jan	27½ Aug
4¼% preferred 100	108½	108⅜	109	20	108½ Aug	110 Jun
Mickelberry's Food Prod com 1	13¼	12	13¼	1,450	8¾ Apr	14⅜ Jan
Middle West Corp capital 5	15	14⅞	15⅛	300	10⅞ Jan	15⅞ Jun
Miller & Hart Inc common vtc	3½	3⅛	3½	4,600	2⅞ Jan	4½ Feb
$1 prior preferred 10	13¼	12½	13¼	350	12 Jan	14½ May
Minneapolis Brewing Co com 1	--	13¾	13¾	100	10½ Jan	13¾ Feb
Modine Mfg common *	--	35⅜	37	100	33 Jan	40 Feb
Monroe Chemical Co common *	4	4	4	50	2¾ Mar	4¼ Jun
Montgomery Ward & Co common *	65⅜	64¾	65⅜	200	48½ Jan	65⅞ July
Muskegon Mot Spec class A *	--	29	29	10	28 Jun	31 Jun
National Pressure Cooker common 2	--	35	35	100	15½ Mar	39 July
National Standard common 10	40½	40	40½	300	36½ Jan	41 Apr
Noblitt-Sparks Ind Inc capital 5	--	42½	42½	100	38½ Feb	44 Feb
Northwest Bancorp common *	27	26¼	27	300	23½ Jan	27 Aug
Nor West Util pr lien pfd 100	--	143	143	10	136 Jan	153 May
7% preferred 100	--	50¼	50¼	50	43 Jan	58½ Jun
Nunn Bush Shoe common 2½	17½	17½	17½	140	16 Feb	18¼ Jun
Oklahoma Gas & Elec 7% pfd 100	--	131	131	20	127 Feb	131 Aug
Parker Pen Co (The) common 30	--	46	46	50	33¾ Jan	50 May
Peabody Coal Co class B com 5	7½	6⅜	7½	3,200	4⅜ Jan	8¾ Mar
6% preferred 100	102½	101¼	102½	170	98 Jan	108 Jun
Penn Elec Switch class A 10	--	22	23	150	18⅛ Mar	23 Aug
Pennsylvania RR capital 50	35½	33¾	35½	1,200	33⅜ Jan	40¼ May
Peoples Gas Lt & Coke capital 100	85½	85½	85½	100	69⅝ Jan	87 July
Quaker Oats Co common *	--	85⅜	85⅜	10	76¾ Apr	89½ Jun
Rath Packing common 10	30⅝	30½	31	250	30 July	46½ Jan
Raytheon Mfg Co 6% pfd 5	--	5	5	200	4⅝ Jan	5⅜ Apr
Common (new) 50c	--	x17¾	18¼	400	x17¾ Aug	22⅞ Jun
Rollins Hosiery Mills common 4	22½	17	22½	500	11 Jan	22½ Aug
Schwitzer Cummins capital 1	--	21¾	22¾	150	18¾ Jan	25¾ May
Sears Roebuck & Co capital *	126	126	126	100	100 Mar	126 Aug
Serrick Corp class B common 1	--	7	7¼	250	5⅜ Jan	7¾ July
Signode Steel Strap—						
Common (new) *	--	14⅞	15½	400	14½ Apr	16 July
Sinclair Oil Corp *	15⅛	14¾	15½	800	14¾ Aug	17⅝ Mar
South Bend Lathe Works capital 5	--	19¾	20½	300	t19¾ Aug	36½ Jun
Spiegel Inc common 2	16½	15	16½	1,000	12½ Mar	17⅜ May
St Louis Nat Stockyards capital *	--	37	37	20	26¼ Apr	42½ June
Standard Dredge pfd 20	25	25	25	50	20¾ Jan	26⅛ Aug
Common 1	4¾	4¾	4⅞	1,200	3¾ Jan	5¼ Mar
Standard Oil of Indiana capital 25	--	34⅛	34⅛	100	23⅝ Jan	39⅜ Jun
Stewart-Warner Corp common 5	20¼	19	20¼	500	16 Mar	21½ Apr
Storkline Fur Corp common 10	--	14⅞	14⅞	50	13 Jan	15⅜ Jun
Sundstrand Machine Tool common 5	--	14⅛	14⅛	100	14 Apr	16½ Feb
Swift & Co capital 25	33½	32¾	33½	1,000	31 Apr	34¾ Feb
Texas Corp capital 25	--	49¾	50	300	49¾ Aug	55 May
Trane Co (The) common 6	20½	20⅛	20¾	350	17 Jan	23½ Jun
208 South La Salle Street Corp com *	42¾	42¾	42¾	10	36¾ Jan	45 Jun
United Light & Rys w i	18¾	18⅜	18¾	500	14½ Mar	18⅞ Jun
United Specialties common 1	--	12¼	12¼	100	12 May	13⅝ Jun
U S Steel common *	69	64¾	69	700	59⅞ Jan	72 Jun
Utah Radio Products common *	9¾	9⅛	9¾	2,770	7¾ Jan	10½ Mar
Walgreen Co common *	--	33½	33½	100	31¼ Mar	34⅞ May
Westinghouse El & Mfg com (new) 12½	34⅞	33¾	34⅞	300	31⅝ July	37¾ May
Wisconsin Bankshares common *	13⅛	13⅛	13½	350	11⅞ Jan	14¼ July
Woodall Indust com *	16	14	16	1,800	8½ Mar	16 Aug
Yates-American Machine capital 5	8½	8	8½	150	7⅜ Jan	9½ Jan
Unlisted Stocks—						
American Radiator & St San com *	16¼	x15¾	16¼	1,300	11⅞ Jan	16¼ Aug
Anaconda Copper Mining 50	33⅜	31⅛	33⅜	900	29¼ Jan	36¼ Jun
Atch Topeka & Santa Fe Ry com 100	--	82	83	300	76⅜ Jan	100⅝ Jun
Bethlehem Steel Corp common *	79¼	76⅜	79¼	300	67¼ Jan	81¼ Apr
Curtiss-Wright 1	--	5⅝	6	500	5⅝ Jan	7½ Jun
General Electric Co *	--	44	44⅞	300	38 Jan	44⅞ Aug
Interlake Iron Corp common *	--	9¾	9¾	100	9 Mar	11⅞ Jun
Martin (Glen L) Co common 1	--	22⅜	22½	200	22⅜ Aug	28⅞ July
Nash-Kelvinator Corp 5	21⅛	19⅜	21⅛	1,100	15½ Jan	22⅝ May
New York Central RR capital *	--	22¾	24½	2,000	22 Jan	32¼ Jun
Paramount Pictures Inc 1	--	30½	32½	250	28 Jan	34¼ Jun
Pullman Incorporated *	--	51¾	51¾	100	48⅜ Jan	54½ Jun
Pure Oil Co (The) common *	18½	17⅜	18½	700	17 Jan	21 Mar
Radio Corp of America common *	15½	14	15½	3,400	10¼ Jan	15½ Aug
Republic Steel Corp common *	23¾	22½	23¾	1,200	19¼ Jan	26 Jun
Standard Brands common *	--	--	--	--	29¼ Jan	37 Aug
Standard Oil of N J 25	59⅛	56¼	59⅛	500	56¼ Aug	65⅛ May
Studebaker Corp common 1	28	25⅜	28	1,600	18¾ Jan	29¼ May
U S Rubber Co common 10	--	60¾	60¾	100	57 Aug	60¾ Aug

Cincinnati Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
American Laundry Machine 20	--	34⅞	35¼	152	32½ Jan	36¼ Feb
American Products part pfd *	--	7	7	100	4⅝ Jan	9 Mar
Champion Paper & Fibre *	35⅛	35⅛	35⅛	95	28⅞ Jan	35⅛ Aug
Churngold *	--	11½	11½	89	10 Jan	12¾ Jun
Cincinnati Ball Crank 5	--	3½	3½	41	2¾ Mar	4 Jun
Cincinnati Gas & Electric pfd 100	107½	107½	107½	53	107½ Jan	109¾ Jun
Cincinnati Street 50	11½	9¼	11½	3,393	8⅜ Jan	14 Feb
Cincinnati Telephone 50	84	84	84⅛	46	78½ Mar	86¼ July
Cincinnati Union Stock Yards *	--	12	12½	200	11 July	16 Jan
Coca Cola class A *	--	133	133	5	125 Jun	133 May
Crosley Corp *	--	37⅛	37½	10	28⅝ Mar	40¾ Jun
Eagle-Picher 10	17⅛	16¾	17⅛	40	13⅜ Jan	19⅛ Jun
Formica Insulation *	27¼	27¼	27⅜	16	26¾ Jun	33½ Jan
Gibson Art *	--	42⅝	42⅝	55	40 Jan	46 Apr
Hatfield part pfd 100	--	66½	67	176	66½ Aug	76 Feb
Hobart class A *	--	48	48	30	45 Mar	50 Jun
Kahn *	--	11¾	11¾	22	11⅛ Jun	13½ Jan
Kroger *	40⅜	40¼	41⅜	537	36⅞ Jan	44½ May
Procter & Gamble *	58⅜	58⅜	59¾	373	55¼ Mar	62¾ Jun
Randall class B *	--	5	5	10	3¾ Jun	5¾ July
Rapid *	--	25	25	22	23¼ Jan	25 Jan
U S Playing Card 10	50⅛	48¾	50⅛	65	45⅞ Jan	56 Mar
U S Printing *	19	18⅝	19	96	14¼ Jan	20 May
Preferred 50	--	50	50	5	43 Jan	50 Jun
Unlisted—						
American Rolling Mill 25	--	20	21¾	394	15⅜ Jan	22½ July
Cities Service *	19¼	18⅝	19⅛	41	19 May	24 Jun

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OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING AUGUST 24

STOCKS—	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		High	Low	No.	Low	High
City Ice & Fuel *	--	21	21	34	20⅞ Jan	23½ Jan
Columbia Gas *	7⅛	6½	7⅛	189	4 Jan	8⅛ July
General Motors 10	--	18½	18½	30	62⅛ Jan	70⅝ May
Pure Oil	--	36¾	37⅜	80	18⅞ Jun	20⅝ Jun
Standard Brands *	70	66¼	70⅛	387	28⅛ Jan	37½ Jun
Timken Roller Bearing *	--	55⅜	55⅜	40	51⅜ Jan	56⅞ Feb
United Aircraft	--	12⅞	12⅞	20	12⅞ Aug	12⅞ Aug

Cleveland Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Brewing Corp of America 15	--	a51⅜	a51⅜	10	47 Jan	52 July
City Ice & Fuel *	--	a21¼	a21¼	45	20⅝ Jan	23¼ Jan
Cleveland Cliffs Iron preferred *	--	91¼	91½	100	80¼ Jan	94 Aug
Cleveland Electric Ill 4½% pfd *	--	111	111	35	109¾ Jan	114½ Feb
Cliffs Corp common 5	--	20	21	352	18¼ Jan	24¼ Mar
Commercial Bookbinding *	--	18	18	120	14¾ Mar	18 Aug
Eaton Manufacturing 4	--	a56⅞	a57½	55	49 Jan	61 May
Goodrich (B F) common *	--	a58⅛	a58⅛	25	53 July	63½ Jun
Goodyear Tire & Rubber com *	--	a53⅞	53⅞	50	48 July	57¾ Feb
Hanna (M A) 4¼% pfd *	--	108	108	10	106½ Apr	110¼ Jan
Interlake Steamship *	--	34⅛	34⅛	50	33 Jan	39½ Apr
Jaeger Machine *	--	26¾	26¾	125	23¼ Jan	30 Feb
Jones & Laughlin *	--	a34¾	a35⅛	75	27⅛ Jan	39 Jun
Kelley Island L & T *	16	15	16	568	13¼ Mar	17½ Jun
Medusa Portland Cement *	29½	29½	29½	75	23½ Jan	32 Jun
Metropolitan Paving Brick com *	9	7¼	9	1,448	4½ Jan	9 Aug
National Tile *	--	4½	5¼	1,570	2 Jan	5¼ Jun
Nestle LeMur class A *	--	a8	a8	50	7½ Feb	10¼ Feb
Ohio Brass class B *	28	28	28	25	22⅝ Jan	31 Jun
Packer Corp *	--	27	27	150	18¼ Jan	27⅛ Jun
Patterson-Sargent *	21½	21	21½	90	16½ Jan	22 Jun
Reliance Electric 5	--	a17⅛	17⅛	15	14¾ Jan	18⅛ Jun
Richman Bros *	47½	43¾	47½	1,241	39⅝ Mar	48½ Jun
Seiberling Rubber *	--	a13½	a14⅜	130	9⅞ Jan	14¾ Aug
Standard Oil of Ohio 10	--	a20⅛	a20⅜	125	19¾ Aug	23½ Apr
Thompson Products, Inc *	--	a46⅛	a46⅛	85	45 July	53¼ Mar
Van Dorn Iron Works *	--	23	24¼	420	18½ Jan	24½ Feb
Vlchek Tool *	9	8⅛	9	535	7⅜ Jan	10⅜ Feb
Youngstown S & T com *	--	47¾	48	45	39⅛ Jan	51⅞ Jun
Unlisted—						
Addressograph-Multigraph 10	--	a27⅜	a27⅜	25	22⅛ Apr	30½ May
Cleveland Graphite Bronze 1	--	a49⅜	a49⅜	20	44 Jan	54¾ May
Firestone Tire & Rubber 10	--	a58¼	a59½	55	53½ Mar	64 May
General Electric common *	--	a43¾	a45½	227	37⅞ Jan	45⅜ Aug
Glidden Co common *	--	a28⅞	a30	85	25¼ Jan	32 May
Industrial Rayon *	--	a48⅞	a49⅛	90	39½ Jan	49⅞ May
Interlake Iron common *	--	a9⅞	a10⅛	65	8⅞ Mar	11⅞ Jun
N Y Central RR common *	a24¾	a23¾	a24¾	295	21⅞ Jan	32¼ Jan
Ohio Oil common *	--	a16⅜	a16¾	134	16⅛ Aug	20¼ Feb
Republic Steel *	--	a22	a23⅛	294	19⅛ Jan	26 Jun
U S Steel common *	--	a68½	a68½	495	58⅝ Jan	72⅛ Jun

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Detroit Stock Exchange

STOCKS—	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Allen Electric 1	--	2¼	2¼	100	2 July	2¾ Feb
Baldwin Rubber 1	12¼	12	12¼	895	10½ Jan	12½ May
Brown, McLaren 1	1⅞	1⅞	1⅞	100	1½ May	2¼ Feb
Burroughs Adding Machine *	17¼	17	17¼	200	14 Jan	18 May
Continental Motors 1	11⅞	11	11⅞	965	8⅞ Jan	12⅜ Jun
Detroit & Cleve Navigation 10	--	5½	5½	200	5½ Aug	7¾ Jan
Detroit Edison common 20	22½	22½	22⅝	2,164	21¼ Jan	23⅝ July
Detroit Gray Iron 5	--	2⅜	2⅜	300	1½ Jan	2⅞ July
Detroit Michigan Stove 1	7	6⅞	7	300	5¾ Jan	7¾ July
Detroit Steel Corp 2	17	16⅞	17	933	15½ Jan	17¼ Jun
Eureka Vacuum 5	14⅜	14⅜	14⅜	100	14¼ Feb	15⅛ Jun
Gar Wood Industries 3	9¼	8¾	9¼	1,240	7⅜ Mar	9½ Aug
Gemmer Mfg class B *	--	16¼	16¼	185	14⅛ Jan	17¼ Mar
General Motors 10	--	66⅛	67	1,983	62⅝ Jan	70 Apr
Goebel Brewing 1	--	4½	4⅝	1,455	3¾ Jan	4¾ July
Graham-Paige common 1	11⅞	9¾	11⅞	21,575	5¾ Jan	11⅞ July
Grand Valley Brewing 1	--	1½	1½	500	1⅜ Jan	1¾ Feb
Hoover Ball & Bearing 10	27¾	27¾	27¾	261	23½ Jan	27¾ Aug
Hoskins Mfg 2½	14½	14⅜	14½	270	12½ Jan	14½ Aug
Houdaille-Hershey class B *	21½	21⅜	21½	245	16⅞ Jan	23 Mar
Hudson Motor Car *	32⅛	29	32⅛	2,275	15⅛ Jan	34¼ May
Hurd Lock & Mfg 1	6	6	6⅛	705	6 May	7⅞ Jun
Kingston Products common 1	--	4⅞	5	600	3½ Jan	5⅛ Feb
Kinsel Drug 1	1⅛	1⅛	1⅛	100	1⅛ May	1½ Feb
Lakey Fdry & Machine 1	--	5⅜	5⅜	100	4¼ Jan	5½ Feb
Masco Screw Products 1	--	1⅜	1½	220	1¼ Jan	1¾ Feb
McClanahan Oil common 1	64c	61c	72c	9,450	32c Jan	76c July
Michigan Die Casting 1	3⅛	3	3⅛	600	2⅞ Jan	3¾ Feb
Michigan Steel Tube 2½	12½	11	12½	220	9 Apr	12½ Aug
Murray Corp 10	--	17⅝	17⅝	100	13⅛ Jan	19⅜ Jun
Packard Motor Car *	7⅜	7	7⅜	1,500	5⅜ Jan	7¾ Jun
Park Chemical Co 1	--	3⅛	3⅛	100	3⅛ Feb	3⅜ Mar
Parke, Davis & Co *	30½	30¼	30½	471	29¼ Feb	33 May
Parker Wolverine *	18	17	18	913	13 Jan	18 Aug

For footnotes see page 912.

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Peninsular Metal Products 1	3⅛	3	3⅛	700	2⅝ Jan	3½ Feb
Prudential Invest 1	3⅜	3¼	3⅜	450	2½ Jan	3⅜ Aug
Rickel (H W) Co 2	3¾	3¾	3¾	470	3⅝ May	4 Jun
River Raisin Paper *	5	5	5	1,000	3¾ Jan	5⅛ Jun
Scotten-Dillon 10	13	13	13	200	12⅛ Feb	14 Jun
Simplicity Pattern 1	4⅜	3¾	4⅜	1,725	3 Apr	5⅞ Jan
Standard Tube B common 1	3⅝	3½	3⅝	700	2⅝ Jan	4 Mar
Timken-Detroit Axle 10	--	41¼	41¼	150	37 Mar	41½ Jun
Tivoli Brewing 1	4⅛	4⅛	4⅛	460	3½ Jan	5 Feb
Udylite Co 1	9	8⅜	9	900	5¾ Mar	10⅛ Jun
Union Investment *	--	6½	6½	200	6⅛ July	7¼ May
U S Radiator common 1	7⅜	7⅛	7½	1,600	4¾ Jan	9⅜ May
Preferred 50	--	38	38	100	37 Jan	44⅝ Jun
Warner Aircraft common 1	1½	1⅜	1½	1,220	1⅜ Jan	2¼ Mar
Wayne Screw Products 4	--	6	6⅛	450	4¾ Mar	6⅝ July

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650 So. Spring Street—LOS ANGELES—TRinity 4121

Los Angeles Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Aircraft Accessories Corp 50c	--	9	9	455	5¾ Apr	9¾ July
Bandini Petroleum Co 1	--	3½	3¾	475	3½ Aug	5⅜ Jan
Barker Bros Corp common *	a27½	a26⅞	a27½	52	17¾ Jan	30¾ May
Barnhart-Morrow Consolidated 1	--	60	60	500	25 Apr	75 Jun
Berkey & Gay Furniture Co 1	--	2¾	2¾	700	1⅞ Mar	2¾ May
Blue Diamond Corp 2	4⅞	4½	4⅞	595	3 Jan	4⅞ Jun
Bolsa Chica Oil Corp 1	4¼	4	4¼	3,950	1.75 Jan	5¾ Jun
Broadway Dept Store Inc com *	24	23	24	500	21 Jan	26½ May
Byron Jackson Co *	a25⅛	a25⅛	a25⅜	112	24¾ Feb	26 Apr
California Packing Corp com *	--	a31⅞	a31⅞	12	21⅝ Jan	33⅜ Apr
Central Investment Corp 100	--	80⅞	81	76	77 Mar	89 Jun
Chrysler Corporation 5	--	120⅞	120⅞	601	94 Jan	120⅞ Aug
Consolidated Steel Corp *	19	16½	19	2,430	16½ Aug	25½ Jan
Preferred *	29	29	29	1,430	26¾ Jan	29¾ July
Creameries of America, Inc 1	--	13⅞	14¼	1,337	10⅞ Jan	16 Jun
Douglas Aircraft Co *	a83⅛	a80⅛	a83⅛	160	71 May	92 Jun
Dresser Industries (new) 50c	30⅛	30⅛	30⅛	531	27½ Jun	33 Jun
Electrical Products Corp 4	14⅜	13⅞	14⅜	655	12⅝ Mar	15⅜ Feb
Exeter Oil Co, Ltd, class A 1	--	40c	40c	700	30c Jan	45c July
Farnsworth Television & Radio 1	--	15⅞	15⅞	234	13 Jan	16¼ Jun
Garrett Corp 2	--	7½	8	550	7½ Aug	9⅜ July
General Motors Corp common 10	--	69	69	821	62¼ Jan	70⅛ May
Goodyear Tire & Rubber Co com *	a55⅝	a53⅛	a55⅝	176	50¾ July	57⅜ Mar
Hancock Oil Co "A" common *	--	67¼	68	397	53¾ Jan	71⅛ July
Hudson Motor Car Co *	32¼	30	32¼	600	15⅛ Jan	32¼ May
Hunt Bros Packing Co com 10	--	15½	15½	100	15½ July	17 Jun
Hupp Motor Car Corp 1	6⅜	6	6⅜	1,000	3¾ Jan	6⅞ July
Jade Oil Co 10c	--	12c	12c	1,000	9c May	19c Feb
Lane-Wells Co 1	--	15½	15½	500	13½ Jan	16½ Feb
Lincoln Petroleum Co 10c	77½c	75c	85c	8,525	45c Jan	85c Aug
Lockheed Aircraft Corp 1	27⅝	27⅝	27⅝	755	19⅞ Jan	29¼ Jun
Los Angeles Invest Co new 100	--	192	192	12	183 July	192 Aug
Mascot Oil Co 1	--	60c	60c	650	60c Aug	75c Feb
Monogram Pictures Corp 1	--	4⅛	4⅛	100	3¾ Aug	4⅝ Jun
Nordon Corp Ltd 1	11c	11c	11c	3,000	8c Jan	23c Apr
Northrop Aircraft Inc 1	7⅜	7¼	7⅜	510	6⅜ Aug	9¼ Mar
Oceanic Oil Co 1	49c	40c	49c	7,300	29c Apr	75c July
Pacific Clay Products *	--	11¼	11¼	100	6⅞ Jan	11½ Aug
Pacific Gas & Elec common 25	--	a39⅞	a40⅜	279	34½ Jan	41¾ Jun
6% 1st preferred 25	39⅛	39⅛	39⅛	100	38½ Jan	41⅝ May
5½% 1st preferred 25	--	38	38	104	35¾ Mar	38 Aug
Pacific Indemnity Co 10	--	58	58	350	51½ Jan	59¾ July
Pacific Lighting Corp common *	51½	51½	51½	286	48¾ Jan	53⅛ July
Republic Petroleum Co common 1	7¾	6⅞	7¾	2,850	5½ Jan	8¾ Jan
Richfield Oil Corp common *	--	11½	11½	600	10¼ Jan	13⅝ Mar
Warrants	1	1	1	200	⅞ Jan	1⅜ Feb
Ryan Aeronautical Company 1	6⅝	6⅝	7	750	6⅝ May	10 May
Safeway Stores, Inc *	20¾	20½	20¾	389	20½ Aug	23½ Apr
Shell Union Oil Corp 15	--	a23⅞	a23⅞	20	25¾ Aug	27¾ Feb
Sierra Trading Corp 25	8c	8c	9c	10,000	4c Jan	17c July
Sinclair Oil Corp *	15⅛	14⅝	15⅛	1,290	14⅝ Aug	17⅝ Mar
Solar Aircraft Company 1	14¾	13⅝	14¾	425	11 Jan	21 Jun
Southern Calif Edison Co Ltd 25	--	30⅛	30½	1,986	26⅞ Jan	32 July
6% preferred class B 25	31¼	31	31⅜	659	30½ Jan	32¼ Jan
6% preferred class A 25	--	38¾	38¾	214	38 Jan	40 Jun
Southern Pacific Company *	--	45⅛	45½	575	39⅛ Jan	57½ Jun
Standard Oil Co of Calif *	--	39¾	40⅛	3,625	39 Jan	45¼ Jun
Sunray Oil Corporation 1	a5¾	a5¾	a5¾	70	6 Aug	7¼ Jan
Taylor Milling Corp *	--	15¼	16	259	15 Jan	17 Jun
Transamerica Corporation 2	--	12⅛	12½	1,478	10⅛ Mar	14½ Jun
Transcon & Western Air Inc 5	--	46¾	46¾	105	28 Feb	46¾ Aug
Union Oil of California 25	21⅞	21¼	21⅞	3,460	20⅛ Jan	25½ Mar
Universal Consol Oil Co 10	17½	16	17½	400	15¾ Jan	28 Mar
Western Air Lines Inc 1	--	22⅝	22⅝	185	16¼ Jan	27 Jun
Mining Stocks—						
Alaska Juneau Gold Mng Co 10	a6¾	a6¾	a6¾	50	6¼ Mar	8¼ Jun
Calumet Gold Mines Co 10c	--	1½c	1½c	2,000	1c Jan	4c Jun
Zenda Gold Mining Co 25c	--	6c	6c	1,000	6c Mar	11c Jun
Unlisted Stocks—						
Amer Rad & Stan San Corp *	--	15⅝	16	700	12 Jan	16 Aug
Amer Smelting & Refining Co *	a49⅜	a49⅜	a49⅜	30	42½ Jan	50¼ Jun
American Tel & Tel Co 100	180	180	180	418	161 Feb	180½ July
Anaconda Copper Mining Co 50	a32¼	a30⅞	a33⅛	660	29¼ Jan	36 Jun
Armour & Co (Ill) 5	--	8½	9	295	6½ Jan	10¼ July
A T & S F Ry Co 100	a87	a81¾	a87	324	77¼ Jan	98 Apr
Atlantic Refining Co 25	--	a30¾	a30¾	60	32⅜ May	35¼ Feb
Aviation Corporation 3	--	7⅛	7⅝	756	5⅜ Jan	9½ Jun
Baldwin Locomotive Works vtc 13	--	a25½	a26½	97	25 Aug	30½ Jun
Barnsdall Oil Co 5	--	18¼	18¼	200	17½ Jan	24⅞ Feb
Bendix Aviation Corp 5	--	a49⅞	a49⅞	25	48⅝ July	49⅜ Aug
Bethlehem Steel Corp *	a79¾	a76	a79¾	355	68¼ Jan	80¼ May
Boeing Airplane Co 5	--	a20⅞	a22⅜	115	17¾ Jan	27⅛ Jun

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OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING AUGUST 24

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since January 1			
					High	Low	No.	Low	High
Borden Company	15	--	a39⅝	a39¾	25	34⅜	Jan	38½	Jun
Borg-Warner Corp	5	a43⅜	a43⅜	a43⅜	12	39⅜	Apr	42⅜	Jun
Canadian Pacific Railway Co	25	--	14⅜	14⅜	355	10⅞	Jan	19⅝	Jun
Caterpillar Tractor Co	*	a65½	a62⅞	a65½	180	48½	Jan	66	Jun
Cities Service Co	10	--	19	19⅛	9	20⅛	Feb	23¼	Jun
Columbia Gas & Electric Corp	*	7	7	7	600	4¼	Jan	8	July
Commonwealth Edison Co	25	a30½	a30¼	a30½	70	29½	Mar	31⅛	May
Commonwealth & Southern Corp	*	1¼	1¼	1⅜	1,020	11/16	Feb	1¾	Jun
Cons Vultee Aircraft Corp	1	--	a19	a20⅜	43	18	Jan	25⅛	Jun
Continental Motors Corp	1	12	10⅞	12	530	9	Jan	12¼	Mar
Continental Oil Co (Del)	5	--	a30	a30	50	33¼	Apr	34¾	Mar
Crown Zellerbach Corp	5	--	a23¾	a23¾	10	21	Mar	25	May
Curtiss-Wright Corp	1	6⅛	6	6⅛	250	5¾	Jan	7½	Jun
Class A	1	--	a19⅛	a19⅝	65	19¼	Jan	22⅛	Jun
Electric Bond & Share Co	5	--	12⅞	12⅞	500	9⅝	Jan	15¼	July
Electric Power & Light Corp	*	--	11½	12	350	4½	Jan	12	Aug
General Electric Co	*	--	43½	44⅞	1,032	38⅛	Jan	44⅞	Aug
General Foods Corp	*	--	45	45	266	40⅝	Mar	45	July
Goodrich (B F) Co	*	--	59¾	59¾	120	54⅛	Jan	60¼	May
Graham-Paige Motors Corp	1	12	10	12	4,596	5¾	Jan	12	July
Great Northern Ry Co pfd	*	a49¾	a47⅝	a49¾	155	50¼	Jan	52¼	Apr
Interlake Iron Corp	*	a10⅛	a9⅞	a10⅛	235	9¾	Jan	11⅞	Jun
Int'l Nickel Co of Canada	*	a32½	a31⅜	a32½	190	30	Jan	35¾	Jun
Int'l Tel & Tel Corp	*	--	a24½	a26⅜	120	18⅞	Jan	31	May
Kennecott Copper Corp	*	--	a35⅝	36	125	35⅝	Mar	39⅞	Apr
Libby, McNeill & Libby	7	9	8⅝	9	450	7⅞	Jan	9½	Apr
Loew's, Inc	*	26⅜	26⅜	26⅜	358	25½	July	28¼	May
McKesson & Robbins, Inc	18	--	a29⅝	a29⅝	50	--	---	--	---
Montgomery Ward & Co, Inc	*	65¾	64¾	65¾	706	48½	Jan	65¾	Aug
New York Central RR	*	25	23	25	1,725	22	Jan	32⅛	Jun
North American Aviation Inc	1	--	a9⅞	a10⅛	262	9⅝	Jan	14	July
North American Co	10	--	a24¼	a24¾	175	19⅞	Jan	26	Jun
Ohio Oil Company	*	--	16¼	16¼	210	16¼	Aug	20⅛	Feb
Packard Motor Car Co	*	7¼	7	7¼	1,617	5⅜	Jan	7¾	Jun
Paramount Pictures, Inc	1	--	30⅝	30⅝	150	28¼	Mar	33½	Jun
Pennsylvania Railroad Co	50	--	a34	a35⅛	240	33⅜	Jan	40½	May
Phelps Dodge Corp	25	--	a25⅝	a25⅝	75	26	Mar	29	Jun
Pullman Inc	*	--	a50⅞	a52	80	48¼	Mar	53½	Jun
Pure Oil Co	*	a18½	a17⅞	a18¾	193	17½	Jan	20⅞	Mar
Radio Corp of America	*	15⅜	14	15½	2,465	10⅛	Jan	15½	Aug
Republic Steel Corp	*	23⅞	23½	23⅞	600	19⅜	Jan	25½	Jun
Sears, Roebuck & Co	*	a126⅝	a119¾	a127⅛	259	101¼	Jan	108¼	May
Socony-Vacuum Oil Co	15	--	14⅜	14⅞	1,112	13¾	Jan	17½	Apr
Southern Railway Company	*	--	a40¼	a40¼	35	34⅛	Jan	52¼	Jun
Standard Brands, Inc	*	--	a36⅞	a37⅛	12	29⅝	Jan	35⅝	Jun
Standard Oil Co (Ind)	25	a34⅞	a33⅞	a34⅞	165	35¼	Jan	39	Jun
Standard Oil Co (N J)	25	a59¼	a56⅝	a59¼	209	57½	Jan	62	Apr
Stone & Webster Inc	*	a14¼	a13⅞	a14¼	125	11⅜	Jan	14⅛	Aug
Studebaker Corp	1	--	26½	26½	455	18⅞	Jan	29¼	May
Swift & Co	25	--	a33	a33	30	31¼	Mar	34⅜	Jun
Texas Co	25	--	a50	a50	36	49½	Jan	55	Apr
Texas Gulf Sulphur Co	*	--	a42⅞	a43⅛	40	39¾	Mar	43½	Aug
Tide Water Assoc Oil	10	--	a17	a17⅛	73	17⅜	Jan	20	Mar
Union Carbide & Carbon Corp	*	a91⅛	a89⅛	a91⅛	175	84¼	Apr	92¾	May
Union Pacific Railroad Company	100	--	119	119	135	117½	Jan	129⅝	July
United Air Lines Inc	10	--	39½	39½	250	33⅜	Feb	39½	May
United Aircraft Corp	5	a26⅝	a25½	a26⅝	145	28	Apr	32¼	Jan
United Corporation (Del)	*	--	2⅜	2⅜	100	1¼	Jan	3	Jun
U S Rubber Co	10	a63⅜	a58⅝	a63⅜	155	58¾	May	61⅜	Jun
U S Steel Corp	*	a69⅛	a65	a69¼	417	59⅞	Jan	71¾	Jun
Warner Bros Pictures Inc	5	a17	a15⅞	a17	160	13⅜	Apr	17¼	Jun
Western Union Tel Co A	*	--	a44	a44	50	44½	Jan	49⅛	Jun
Westinghouse Elec & Mfg Co	12½	a35⅛	a33⅜	a35⅛	201	31⅞	July	37½	May
Willys-Overland Motors, Inc	1	--	23⅛	23⅛	1,080	17½	Jan	25¼	July
Woolworth Company (F W)	10	a44⅛	a44	a44⅛	110	41	Jan	45¼	May

Pittsburgh Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1			
			Low	High		Low		High	
Allegheny Ludlum Steel	*	32⅛	30⅛	32⅛	170	28½	Jan	34⅜	Mar
Arkansas Natural Gas Co com	*	--	4½	4½	33	3¾	Apr	5¼	July
Blaw-Knox Co	*	15⅜	14⅜	15⅜	195	13	Jan	16⅛	Jun
Columbia Gas & Electric common	*	--	6¾	6⅞	111	4⅛	Jan	8¼	July
Duquesne Brewing	5	--	24⅜	24½	374	18¼	Jan	25	Jun
Follansbee Steel	10	--	8⅛	8⅛	25	7½	May	10⅜	Jun
Fort Pitt Brewing	1	--	5½	5½	100	5¼	Apr	6¾	Feb
Jeannette Glass pfd	*	--	100	100	40	93	Feb	100	July
Lone Star Gas	10	--	13¼	13⅜	103	10¾	Jan	15	July
Mountain Fuel Supply	10	10½	10	10½	1,140	9⅞	Feb	12½	Jun
National Fireproofing Corp	*	3¾	3⅝	3¾	1,270	1⅜	Jan	4½	July
Pittsburgh Brewing common	*	--	3	3	410	2¼	Jan	4	Jan
Pittsburgh Plate Glass	25	141¾	140¾	141¾	157	118¾	Jan	142	May
Pittsburgh Screw & Bolt Corp	*	--	7⅛	7½	90	6⅛	Jan	9⅛	Feb
Renner Co	1	1⅛	1⅛	1⅛	600	90c	Jan	1⅜	Jan
San Toy Mining	1	--	5c	5c	1,000	5c	Jan	8c	Mar
Standard Steel Springs	1	15⅝	14	15⅝	194	9⅞	Jan	15⅝	Aug
United States Glass common	1	4½	4½	4½	173	1¾	Jan	5¼	July
Westinghouse Air Brake	*	30	29¼	30	130	27⅝	Mar	31⅝	Mar
Westinghouse Electric Corp com	12½	--	33¼	34¾	539	31¼	Aug	37⅞	May

Philadelphia Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1			
			Low	High		Low		High	
American Stores	*	20¾	20⅛	20¾	107	17½	Jan	25	Mar
American Tel & Tel	100	179⅞	178	180⅛	948	157½	Jan	184⅛	July
Autocar Company common	5c	20⅝	19	20⅝	215	16⅜	Jan	22⅜	May
Baldwin Locomotive Works v t c	13	27	24⅞	27⅛	1,033	24⅞	Aug	30¾	Jun
Budd (E G) Mfg Co common	*	16	14¾	16	40	10⅛	Jan	16⅞	Jun
Budd Wheel Co	*	--	15⅛	16⅛	262	10½	Jan	18⅛	Jun
Chrysler Corp	5	120¾	112	120¾	436	92¾	Jan	120¾	Aug
Curtis Pub Co common	*	16⅜	15½	16⅞	770	9¼	Jan	16⅞	Aug
Delaware Power & Light	13½	20¼	20⅛	21	4,088	16¼	Jan	22⅝	Jun
Electric Storage Battery	*	46⅜	44⅞	46⅜	175	43¾	Aug	51	Feb
General Motors	10	70¼	65⅞	70¼	1,798	62	Jan	70½	May
Lehigh Coal & Navigation	*	13	12⅝	13¼	767	12⅛	Jan	16½	Jun
Lehigh Valley RR	50	--	9½	10¾	203	6⅞	Jan	17⅜	Jun
National Power & Light	*	10⅞	10¼	10⅞	190	7¼	Jan	11¼	Jun
Pennroad Corp	1	7⅛	6¾	7⅛	3,107	5¼	Jan	8	Jun
Pennsylvania RR	50	35⅝	33⅜	35¾	5,419	32⅜	Jan	40⅝	May
Penna Salt Manufacturing	50	--	39⅜	39⅝	200	37⅜	Mar	41	Jan
Philadelphia Electric Co common	*	25⅛	24⅞	25½	6,583	21	Jan	26½	Jun
$1 preference common	*	27⅞	27½	28	247	24⅞	Jan	28⅝	Apr
4.4% preferred	100	--	117¾	118⅛	27	117	Jan	122	Jun
Phila Elec Power 8% pfd	25	--	32⅛	32½	510	27½	May	32⅝	July
Phila Insulated Wire	*	18¼	18¼	18¼	100	18	Jan	20	Feb
Philco Corp	3	38½	36½	38½	225	32¼	Mar	39⅝	May
Reading Co common	50	22½	20⅞	22½	1,283	19⅞	Jan	29⅛	Mar
2nd preferred	50	--	41⅞	42⅛	267	36¾	Jan	45	May
Salt Dome Oil Corp	1	--	6⅛	6⅛	50	6⅛	Aug	10⅜	Jan
Scott Paper common	*	--	53⅞	54⅛	25	42⅜	Feb	54⅛	Aug
Sun Oil	*	--	57⅜	58⅜	38	57⅜	Jan	67⅞	Aug
Tacony-Palmyra Bridge—									
Class A participating	*	--	43	43	30	42	Aug	46	Jun
Transit Invest Corp preferred	25	2⅝	2½	2⅞	1,183	1⅞	Jan	3⅝	Jun
United Corp common	*	2¼	2¼	2½	450	1¼	Jan	3⅛	Jun
$3 preferred	*	44⅞	44⅛	44⅞	74	38⅜	Jan	47	Jun
United Gas Improvement	13½	18¾	18⅛	19⅛	1,370	13⅝	Jan	19⅞	July
Westmoreland Inc	10	--	19¾	20¼	250	18⅞	Jun	21½	July
Westmoreland Coal	20	--	36½	36½	10	30½	Jan	38½	Jun

St. Louis Listed and Unlisted Securities

EDWARD D. JONES & CO.

Established 1871

300 North 4th St., St. Louis 2, Missouri

Members
New York Stock Exchange
St. Louis Stock Exchange
Chicago Stock Exch. Chicago Board of Trade
New York Curb Exchange Associate

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CEntral 7600
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St. Louis Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1			
			Low	High		Low		High	
A S Aloe Co common	20	--	51½	51½	35	50	Jan	53½	July
Bank Bldg Equipt common	3	--	5¾	5¾	20	4	Jan	6½	Jun
Burkart Mfg common	1	--	31	31	10	30	Mar	35	July
Century Electric Co	10	8½	8½	8¾	550	8	July	10	Mar
Columbia Brewing common	5	--	15½	15½	25	13½	Jan	16½	July
Falstaff Brewing common	1	17	17	17	164	16	Apr	17½	Jan
Griesedieck-Western Brew com	*	--	40	40¼	48	34	Mar	40¼	Aug
Hussmann-Ligonier common	*	--	21	21	50	10½	Jan	22¾	Jun
Huttig S & D common	5	17½	17	17½	160	14¾	Jan	20	Feb
Hydraulic Pressed Brick pfd	100	--	30	30	110	23	Jan	34	Jun
International Shoe common	*	--	40½	41⅜	187	39⅛	Feb	42⅜	Jun
Laclede-Christy Clay Prod com	5	14	13	14	295	9¼	Jan	14⅞	Jun
Laclede Gas Light common	4	--	5½	5½	50	4⅞	May	6⅛	Jan
Laclede Steel common	20	21	21	21	33	17½	Jan	23	July
Midwest Piping & Supply com	*	--	29	29	20	27½	Jan	36	Jun
Missouri Portland Cement common	25	--	21	21	297	17¼	Jan	24	Jun
National Candy common	3.33	--	20	20	560	20	Aug	24	Jun
St Louis Car common	10	--	15	15	170	9	Jan	15	Aug
St Louis Pub Serv "A" com	1	--	14	14½	52	11½	Jan	15	May
Scruggs-V-B inc com	5	--	39	39	20	27½	Feb	40	July
Income preferred	100	--	76	76	1	71	May	76	Aug
Income 1st pfd	100	--	106	106	2	105½	Jan	106¼	May
Income 2nd pfd	100	--	106	106	1	106	Aug	106¼	May
Wagner Electric common	15	39½	39	40	322	35	Jan	41	May
Bonds—									
St Louis Pub Serv 25-yr conv inc	1964	--	89½	89½	$500	80½	Feb	91	Jun
Scullin Steel 3s	1951	--	99	99	7,000	99	Aug	99	Aug

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDING AUGUST 24

Canadian Listed and Unlisted Securities

DOHERTY ROADHOUSE & CO.

MEMBERS THE TORONTO STOCK EXCHANGE

293 BAY STREET, TORONTO 1, CANADA

Telephone:—Waverley 7411 Cable Address:—"Dohroadco" Toronto

Branches:—KIRKLAND LAKE—TIMMINS

The compilation for the week ending Aug. 17, was received too late last week for publication. Due to mechanical difficulties we are unable to include it in this week's issue. We wish to inform our subscribers that we still intend to publish it next week.

Toronto Stock Exchange

Canadian Funds

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1			
			Low	High		Low		High	
Abitibi Power & Paper common	*	4	3¾	4¼	1,060	2½	Mar	5¼	Jun
6% preferred	100	59	58	59	855	44	Mar	62¼	Jun
7% prefererd	100	--	161	164	15	140	Jan	170	Jun
Acadia-Atlantic Sugar common	*	17¼	17	17¼	1,285	17	Aug	17½	July
Preferred	100	99¾	99½	99¾	87	99½	Aug	100¾	July
Acme Gas & Oil		--	9c	9c	3,500	7½c	Jan	14½c	Apr
Ajax Oil & Gas	1	--	1.75	1.85	4,100	1.25	Mar	2.35	May
Alberta Pacific Consolidated	1	--	14c	14c	500	12c	Feb	19c	Mar
Aldermac Copper	*	--	10c	11c	8,120	9c	July	20c	Jan
Algoma Steel common	*	--	15¾	15¾	50	14¾	Feb	18⅝	Jan
Preferred	100	--	100½	100½	10	97	Feb	100½	Aug
Aluminium Ltd common	*	--	115	117½	175	95	Jan	129½	Jun
Aluminum Co. of Canada 5% pfd.	100	--	106	107	420	100½	Jan	107	Aug
Anglo Canadian Oil	*	89c	87c	89c	4,000	73c	Jan	1.13	Mar
Anglo Huronian	*	8.75	8.50	8.75	410	7.60	Jan	9.55	Mar
Aquarius Porcupine Gold	1	--	65c	70c	11,200	60c	Jun	96c	May
Area Mines	1	21c	20c	24c	14,500	16c	May	27c	Jun
Arjon Gold Mines	1	25c	19½c	31c	124,700	10c	Jan	29c	May
Armistice Gold	1	67c	44c	75c	116,800	27c	Mar	75c	Aug
Arntfield Mining	1	37c	35c	37c	6,100	28c	Aug	50c	May
Ashley Gold	1	--	9c	9c	5,500	6¼c	Feb	21c	Mar
Astoria Quebec Mines	1	16c	16c	17c	10,900	15c	July	29c	Apr
Atlas Yellowknife Mines	1	55c	50c	57c	6,000	41c	Jun	1.03	May
Aubelle Mines Ltd	1	53c	50c	57c	60,300	35c	Mar	80c	Apr
Aumaque Gold Mines	1	1.20	1.13	1.25	31,500	74c	Jan	1.90	Apr
Aunor Gold Mines	1	3.90	3.90	3.95	1,741	3.60	Jan	4.25	Jan
Bagamac Mines	1	36c	35c	37c	12,400	13c	Jan	60c	May
Bankfield Consolidated Mines	1	15c	15c	16c	7,500	10¼c	Jun	22¼c	Apr
Bank of Montreal	10	20	19	20	405	16¾	Apr	20	Aug
Bank of Nova Scotia	10	--	28½	29	135	26½	Mar	30	Jan
Base Metals	*	15¾c	15¼c	16c	11,281	12½c	May	24½c	Mar
Bathurst Power class A	*	16½	16½	16½	25	14	Jan	17¾	Jun
Class B	*	--	3¼	3½	105	3	Apr	4½	Jun

For footnotes see page 912.

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CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDING AUGUST 24

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Bear Exploration & Radium 1	1.57	1.40	1.63	33,175	1.22 Jun	2.35 Feb
Beattie Gold Mines Ltd 1	1.60	1.57	1.70	21,850	1.55 Mar	1.90 May
Beatty Bros class A *	--	39	39	10	29½ Feb	40⅛ July
Class B *	29	29	29	25	22½ Feb	30 Apr
Bell Telephone of Canada 100	170	168	171	197	161 Jan	172 July
Belleterre Gold Mining 1	12½	11	12½	110	9.50 Feb	12¾ July
Berens River Mines 1	1.00	1.00	1.00	300	90c Jan	1.30 Feb
Bertram & Sons 5	--	18	18	60	18 Aug	22 Apr
Bevcourt Gold 1	1.05	92c	1.05	8,400	85c July	1.46 Jun
Bidgood Kirkland Gold 1	37½c	36½c	39c	12,200	30c Apr	55c May
Blue Ribbon Corp common *	--	8¾	8¾	10	7½ Jan	9 Jan
Preferred 50	51¾	51¾	51¾	55	50 Jan	52 July
Bonjo Mines Ltd 1	21c	19½c	21c	5,100	12c Jan	32c Mar
Bonetal Gold Mines 1	29c	28c	30c	8,133	15½c Jan	45c Apr
Bonville Gold Mines 1	40c	37c	40c	5,100	35c Jun	67c Jun
Bralorne Mines, Ltd *	16⅜	16⅜	16¾	1,245	14½ Jan	18 Feb
Brazilian Traction Light & Pwr com *	25½	25	25¾	1,525	22¼ Feb	28⅝ Aug
Brewers & Distillers 5	--	10½	10½	110	8¼ Feb	11 Jun
British American Oil *	24½	24¼	24½	421	23½ Aug	25¾ Jun
British Columbia Packers *	--	35	35	40	25 Apr	36 Aug
British Columbia Power class A *	23	22½	23	405	20½ Apr	27 Jun
Class B *	3	3	3	200	2¼ May	4¼ Jun
British Dominion Oil *	36c	34c	37c	12,000	34c Aug	73½c Jan
Broulan Porcupine Mines, Ltd 1	60c	60c	62c	3,880	60c July	78c Feb
Buffadison Gold Mines 1	1.60	1.17	1.60	19,500	95c Jun	1.60 Aug
Buffalo Ankerite Gold Mines *	6.10	5.95	6.15	850	5.00 Jun	6.50 Jan
Buffalo Canadian Gold Mines *	40c	32½c	43c	91,741	8½c Jan	65c May
Building Products *	--	23¼	24	20	18¼ Jan	24 Aug
Bunker Hill *	--	5c	5c	1,000	3¼c Jan	10c Apr
Burns & Co class A *	--	20	20	90	17¾ Jan	24 Feb
Class B *	12	12	12	225	10 July	15½ Jan
Calgary & Edmonton *	1.80	1.76	1.80	2,100	1.70 Jan	2.15 Feb
Calmont Oils 1	--	20½c	22c	3,000	20½c Aug	30c Apr
Campbell Red Lake *	1.85	1.72	1.85	2,800	1.72 Aug	2.40 Aug
Canada Bread common *	--	6	6½	335	5 Aug	6¾ Mar
Class A 100	--	110	110	75	110 Aug	112 Aug
Class B 50	75	75	76	290	63 Jun	78 Aug
Canada Cement common *	13½	13	14	1,055	9¼ Apr	14 Aug
Preferred 100	--	125	125	5	118 Feb	130 July
Canada Malting *	54	54	55	20	48½ Apr	56½ Jun
Canada Northern Power *	--	10⅜	10⅜	30	7½ Jan	11 July
Canada Packers class A *	34	33¾	34	175	32½ Jun	35 July
Class B *	16½	16½	17	110	12⅝ Apr	17½ Aug
Canada Permanent Mortgage 100	--	171	172	11	158½ Jan	175 Mar
Canada Steamship Lines common *	15	14½	15	1,942	11⅜ Jan	17¾ Jun
Preferred 50	--	44½	45	250	39¾ Jan	47 July
Canada Wire & Cable class A *	--	80	80	20	70 Apr	82 Aug
Class B *	24	23½	25	375	23 Feb	28 Jun
Canadian Bakeries common *	9	9	9	30	5⅜ Jan	10 July
Preferred 100	105½	105¼	105½	295	95 May	105½ Aug
Canadian Bank Commerce 10	--	16	16¼	680	14 Jan	17 Jun
Canadian Breweries common *	17½	16½	17⅝	5,335	8 Jan	17⅝ Aug
Preferred *	52	51⅛	52	855	44 Jan	52 July
Canadian Canners common *	17½	17½	18	309	15¼ Apr	19¾ Jun
Cony preferred *	19	19	19¼	435	17¾ Feb	20 July
Canadian Car & Fdry, common *	--	13¼	13½	150	10 Apr	14½ Jun
New preferred 25	30¾	30½	31	240	27¾ Apr	32¼ Jun
Canadian Celanese common *	54¼	54	55	170	45½ Jan	58 Jun
Preferred 100	170	170	170	10	158½ Jan	176 July
Canadian Dredge *	--	24	24¾	360	19½ May	24¾ Aug
Canadian Food Prod *	--	71	74	633	49½ May	75 July
Canadian Industrial Alcohol com A *	9	8½	9	825	6⅜ Feb	10½ Jun
Canadian Locomotive *	29½	28	29½	25	16 Mar	35 Jun
Canadian Malartic *	--	1.05	1.13	5,000	70c Jan	1.35 Jan
Canadian Oils common *	--	20	20	45	19 Jan	29 Jun
Canadian Pacific Ry 25	17⅝	16	17¾	7,095	11⅝ Jan	21 Jun
Canadian Tire Corp *	21	21	21	150	15½ Jan	22 Jun
Canadian Wirebound Boxes *	24½	24½	25	70	20¼ Jan	25½ May
Cariboo Gold Quartz 1	2.60	2.50	2.60	1,500	1.80 Jan	2.90 Apr
Castle Trethewey 1	--	1.20	1.20	300	1.00 Jan	1.30 May
Central Patricia Gold Mines 1	2.70	2.68	2.90	4,965	1.89 Jan	2.95 Aug
Central Porcupine Mines 1	23c	22½c	25c	25,500	12½c Jan	33c May
Chartered Trust 100	--	120	120	9	105 Feb	120 Aug
Chemical Research 1	30c	30c	30c	1,300	25c Mar	60c Mar
Chesterville Larder Lake Gold Mines 1	1.83	1.83	1.85	3,425	1.50 Jun	2.42 Feb
Chromium M & S *	1.40	1.35	1.40	350	1.15 Apr	1.50 Jun
Citralam Malartic Mines 1	33c	30c	33c	17,600	26c Jun	75c Apr
Cochenour Willans Gold Mines 1	5.40	5.00	5.50	28,170	2.94 Jan	5.50 Aug
Cocksnutt Plow Co *	14	14	14¼	650	12½ May	15 Jun
Coin Lake 1	75c	72c	75c	30,100	43c Jan	78c May
Conduits National 1	6¾	6¾	6¾	250	6½ Mar	7½ Jun
Coniagas 5	--	2.00	2.00	1,000	1.33 Jan	2.25 Apr
Coniaurum Mines *	1.65	1.65	1.70	1,320	1.45 Jan	2.09 Jun
Consolidated Bakeries *	14¾	14¾	15	385	14 May	16 Jan
Consolidated Mining & Smelting 5	69⅞	66¼	70	3,217	49 Jan	70½ May
Consumers Gas (Toronto) 100	142	142	145	72	142 Aug	149½ Feb
Conwest Exploration *	1.35	1.16	1.35	4,500	1.00 Jun	1.60 Mar
Corrugated Box preferred 100	110¼	110	110¼	60	90 Mar	110⅝ Aug
Cosmos Imperial Mills *	26	25⅝	26	265	23 Jan	27 Mar
Cromor Pershing Mines 1	1.49	1.45	1.55	9,500	1.45 Aug	1.92 Mar
Crowshore Patricia Gold 1	91c	88c	91c	12,600	60c Jun	1.12 July
Cub Aircraft *	--	1.60	1.85	400	60c Apr	2.10 Jun
Davies Petroleum *	--	14c	15c	5,500	12½c Jan	17c Mar
Davis Leather class A *	28½	28¼	28¾	550	28¼ Aug	31⅛ July
Class B *	--	12	12⅛	300	12 July	13 July
Delnite Mines 1	--	1.60	1.60	100	1.15 Jan	2.00 May
Denison Nickel Mines 1	--	7c	7c	500	3½c Feb	13c Mar
Distillers Seagrams common *	59	58	60	170	42¾ Feb	65 Jun
Dome Mines Ltd *	26	26	27¼	550	25¼ July	29 Jun
Dominion Bank 10	22	21¾	22⅛	630	18 Feb	23½ July
Dominion Coal preferred 25	--	12½	12½	100	11½ May	16½ Jun
Dominion Dairies common *	10	10	10	25	10 Feb	13⅛ Jun
Dominion Foundries & Steel com *	26¾	26½	27	455	25 Apr	29 Jun
Dominion Magnesium *	8¼	8	8¼	725	7½ July	8½ July
Dominion Malting common *	17	17	17½	30	14¾ Feb	18 Jun
Dominion Scottish Inv preferred 50	43	43	43	30	35¼ Apr	43 Aug
Dominion Steel class B 25	10	9	10	1,950	7 Mar	12 Jun
Dominion Stores *	16¼	16¼	16½	1,185	14 Jan	19⅛ Jun
Dominion Tar & Chemical common *	--	17½	17½	25	13 Jan	18½ July
Dominion Woollens common *	--	9⅞	9⅞	125	7½ Jan	11 Jun
Donalda Mines 1	1.15	1.05	1.20	24,250	98c Jan	2.50 Mar
Duquesne Mining Co 1	1.20	1.20	1.34	22,100	22c Jan	2.40 Apr
East Amphi Gold Mines *	40c	40c	46c	10,600	40c July	47c Aug
East Crest Oil *	10¼c	10c	11c	9,500	10c July	21c Apr
East Malartic Mines 1	2.85	2.85	2.95	11,770	2.26 Jan	3.05 May
East Sullivan Mines 1	4.25	3.90	4.40	46,940	38c Mar	6.75 May
Eastern Steel *	--	24¾	25	205	14 Apr	25 Aug
Economic Investments 25	--	38	38	30	35½ Jan	39¼ Jun
Elder Gold 1	82c	79c	86c	27,000	53c Apr	1.20 Apr
Eldona Gold Mines 1	77c	61c	80c	222,600	16c Jan	2.23 Apr
English Electric class A *	--	24	24	36	23 July	28 Jan
Class B *	--	5⅞	5⅞	8	4½ July	9 Jan
Equitable Life 25	--	10	10	13	8 Jan	10⅛ May
Falconbridge Nickel Mines *	5.40	5.40	5.45	605	4.30 Jan	6.25 May
Famous Players *	--	28	28	40	27⅝ Mar	31 Jun
Fanny Farmer Candy Shops 1	40	39¼	40½	1,000	35 July	40½ Aug
Federal Grain common *	5	4	5⅛	4,650	3 Jun	5¼ Jun
Preferred 100	70	70	72	110	65 Apr	78 Jun

For footnotes see page 912.

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Federal Kirkland Mining 1	10c	9c	10½c	12,600	5¼c Jan	15c Apr
Fleet Aircraft *	5⅛	5⅛	5¼	255	3¼ May	6⅞ July
Fleury-Bissell preferred 100	--	22½	22½	10	20 May	25½ Aug
Ford Co of Canada class A *	29¼	29	29¾	945	24¾ Jan	30 Jun
Foundation Co *	24	24	24	50	21 Feb	25 July
Francoeur Gold *	58c	58c	58c	2,035	52c July	77c Feb
Frobisher Exploration *	5.10	4.95	5.10	7,250	4.95 Jun	9.25 Feb
Gatineau Power common *	--	13¼	13½	350	10¼ Apr	13¾ July
5% preferred 100	101	101	102½	30	97 May	102½ Aug
General Steel Wares common *	--	18⅛	18½	115	15 Mar	19⅛ Aug
Preferred 100	105	105	105	10	101½ Jun	105 Aug
Giant Yellowknife Gold Mines 1	7.50	7.05	7.50	7,580	6.50 Mar	11⅝ Jan
Gillies Lake-Porcupine Gold 1	--	20½c	22c	20,400	9c Jan	28c Mar
Glenora Gold 1	15c	15c	16c	5,500	3¾c Jan	24c Apr
God's Lake Mines Ltd *	48c	47c	50c	13,600	27c Jan	85c Mar
Goldale Mine 1	25½c	25c	26c	6,700	21¼c Jan	35c May
Goldcrest 1	34c	33c	36c	17,000	26½c Jun	50c May
Gold Eagle Mines 1	10c	10c	12c	16,000	4c Jan	14c Mar
Goldhawk 1	--	70c	70c	600	65c Jun	87c Apr
Golden Arrow	--	36c	40c	5,500	26c July	44c Jun
Golden Gate Mining 1	16c	15c	20c	72,050	9c Jan	22c Apr
Golden Manitou Mines 1	1.07	1.06	1.15	6,200	83c Jan	1.36 May
Goodfish Mining Co 1	8c	7c	8c	8,000	3c Jan	10c Jun
Goodyear Tire & Rubber common *	--	104	105	50	90 Apr	106 Aug
Preferred 50	--	55	55	15	53¼ Mar	57 Mar
Graham Bousquet 1	--	8c	8c	1,500	4½c Jan	16½c Apr
Grand & Toy 10	--	9½	9½	50	8 Jun	9½ Aug
Great Lakes Paper com vtc *	5½	5¼	5½	450	4 Apr	6½ Jan
Prefererd vtc *	28	27	28	50	23 Apr	30¾ Jun
Common *	--	5	5½	168	4½ Apr	6 Mar
Great West Saddlery common *	8	8	8	5	7 July	14¾ Feb
Guaranty Trust 100	--	111	111	5	108 Jan	111 Aug
Gunnar Gold Mines Ltd 1	41c	40c	41c	6,400	22¼c Jan	54c Apr
Gypsum Lime & Alabastine *	11⅞	11¾	11⅞	460	8⅝ Jan	12¼ July
Halcrow Swayze Mines 1	12c	11½c	13c	8,320	5c Apr	24c Apr
Halliwell Gold Mines 1	6¾c	6c	7c	29,000	3c Jan	15c Apr
Hallnor Mines 1	--	3.75	3.75	100	3.10 Jan	4.00 May
Hamilton Bridge *	6¾	6¾	7	805	6¼ Feb	9 Jun
Hamilton Cotton *	--	17¼	17⅜	25	16 Jun	17⅜ Aug
Hard Rock Gold Mines 1	87c	85c	92c	20,100	68c Apr	1.05 Aug
Harker Gold Mines 1	11c	10c	11c	12,000	5½c Jan	15c Apr
Harricana Gold Mines 1	35c	34c	37c	22,600	20c Mar	65c Apr
Hasaga Mines 1	1.63	1.58	1.72	13,283	54¼c Jan	1.94 Aug
Heath Gold Mines 1	69c	68c	70c	9,700	43½c Jan	87c May
Hedley Mascot 1	1.11	90c	1.13	1,200	77c Jan	1.13 Aug
Heva Cadillac 1	46c	37c	50c	485,515	20c Apr	65c Apr
Highwood-Sarcee Oil *	--	11c	11c	1,000	10c July	14½c Feb
Hinde & Dauch *	--	20	20	10	18 Jan	20 July
Hollinger Consolidated Gold Mines 5	12½	12½	12⅞	1,710	10⅛ Jan	13½ May
Home Oil *	3.65	3.60	3.70	2,925	3.05 Jan	4.30 Mar
Homer Yellowknife	36c	32c	37c	42,900	25c Mar	43c Apr
Homestead Oil & Gas 1	10c	9½c	11c	33,500	3½c Jan	17⅞c May
Hosco Gold Mines 1	76c	73c	84c	60,300	27½c Apr	1.09 Apr
Howey Gold Mines 1	45c	45c	49c	8,100	34c Jan	49c Aug
Hudson Bay Mining & Smelting *	30½	30	32	3,289	30 Jan	35¼ Feb
Hunts Ltd class A *	--	27	27	10	20 May	35 Jun
Class B *	--	27	27	10	19½ Apr	34½ Jun
Huron & Erie common 100	90	90	90	6	85 Mar	90¼ Jun
Imperial Bank of Canada 10	--	21	21⅞	965	18½ Feb	22 July
Imperial Oil *	15⅛	14⅝	15⅛	3,126	13⅜ Jan	16⅝ Jun
Imperial Tobacco of Canada ordinary 5	--	12	13¼	306	12 Aug	13⅞ July
Inglis (John) 6	10	9½	10	160	8 Jan	10 Aug
Inspiration Min & Devel 1	1.06	1.00	1.10	9,350	71c Jan	1.40 Apr
International Metals preferred 100	101	101	101½	60	101 Aug	106¾ July
International Nickel Co common *	35½	34⅞	35¾	2,254	31½ Jan	39⅛ Jun
International Petroleum *	22½	22	22⅝	3,803	21⅜ Jan	24½ Mar
International Uranium Mining 1	1.75	1.70	2.10	51,490	90c Jun	3.55 Aug
Jacknife Gold Mines *	26c	23c	26½c	10,700	23c Aug	39c Feb
Jack Waite 1	--	13c	13c	4,000	10c Jan	18c Jan
Jacola Mines 1	7c	7c	7c	3,000	3c Jan	13c Apr
Jason Mines 1	51c	50c	51c	12,340	28c Jan	60c July
Jellicoe Mines 1	11c	9c	11c	6,367	5¼c Jan	18c Apr
J M Consol Gold 1	--	7½c	7½c	500	3c Jan	12½c May
Joliet Quebec	70c	61c	70c	38,170	55c Jun	1.35 May
Journal Pub (Ottawa) *	--	13¼	13¼	310	13 Aug	13½ Aug
Kayrand Mining 1	41c	37c	41c	9,700	35c July	59c Jun
Kelvinator Co *	--	28	28	20	18 Apr	29½ Jun
Kerr-Addison Gold Mines 1	14¼	14	14⅜	4,140	11½ Jan	15⅝ Jun
Kirkland Hudson 1	2.00	1.63	2.25	15,275	50c Mar	2.25 Aug
Kirkland Lake *	1.47	1.45	1.53	15,885	1.00 Jan	1.57 Aug
Kirkland Townsite 1	--	32c	35c	5,600	14c Jan	40c May
Labatt (John) *	22	22	22¼	1,535	22 Jun	23¾ July
Labrador Mining & Exploration 1	4.70	4.55	4.95	8,260	2.35 Jan	5.15 Jun
Lake Dufault Mines Ltd 1	--	1.30	1.32	2,700	1.05 Mar	1.76 Jun
Lake Fortune Gold Mines	14c	13c	14c	12,400	12c Jun	24½c Apr
Lake Shore Mines, Ltd 1	--	20¼	21½	685	17½ Jan	24¾ Mar
Lamaque Gold Mines *	--	7.50	7.75	569	6.15 Jan	9.15 May
Lang & Sons *	--	17¾	17¾	10	15¾ Jan	18½ July
Lapa Cadillac 1	15c	13c	15c	10,650	9c Jan	22c Apr
Lapaska Mines 1	32c	25½c	35c	42,200	25c Jun	35c Aug
Laura Secord Candy 3	16½	16	16½	381	15⅜ July	17 Apr
Lebel Oro Mines 1	4c	4c	5½c	10,300	3c Jan	10c Apr
Leitch Gold Mines, Ltd 1	1.42	1.40	1.47	9,700	1.15 Jan	1.52 Aug
Lexinden Gold	36c	29c	36c	37,900	29c Aug	48c Jun
Lingman Lake Gold Mines	62c	60c	62c	20,700	44c July	70c Aug
Little Long Lac Gold Mines Ltd *	1.96	1.96	2.10	13,585	1.23 Jan	2.10 Jun
Loblaw Groceterias class A *	--	27¼	28	190	26¼ Mar	29 July
Class "B" *	26¼	26⅛	26¼	140	25 Mar	27 Feb
Louvicourt Goldfields 1	1.50	1.37	1.53	28,400	89c Jan	2.09 Mar
Lynx Yellowknife Gold *	56c	50c	57½c	29,717	50c Aug	80c Jun
Macassa Mines, Ltd 1	4.10	4.10	4.35	7,606	3.85 Jan	4.50 May
MacLeod-Cockshutt Gold Mines 1	3.30	3.15	3.30	6,020	2.25 Jan	3.50 Aug
Madsen Red Lake Gold Mines 1	2.90	2.83	2.99	13,605	2.17 Jan	3.05 Aug
Malartic Gold Fields 1	3.75	3.75	3.80	9,300	3.25 Jan	4.15 May
Manitoba & Eastern Mines *	--	5c	5½c	7,600	2c Jan	9c Apr
Maple Leaf Garden pfd 10	--	12¼	12½	100	10 Feb	12¾ July
Maple Leaf Milling Co common *	12½	12	12½	455	12 Jan	16¾ Feb
Preferred *	20	20	20	40	17½ Apr	22 Jun
Maralgo Mines 1	7c	7c	9⅞c	1,125	7c Aug	15½c Apr
Marcus Gold 1	1.12	1.08	1.15	24,425	77c Jun	1.25 Aug
Massey-Harris common *	13	11⅝	13	2,255	8¼ Mar	13⅞ Jun
Preferred 20	26¼	26	26½	3,470	22 Mar	29 July
McColl Frontenac Oil *	10¾	10½	10¾	456	8¾ Jan	12 Feb
Preferred 100	107	106	107	60	105 May	107½ Jun
McIntyre Porcupine Mines 5	64½	64	64¾	365	59¼ Jan	67⅞ Mar
McKenzie Red Lake Mines 1	1.60	1.55	1.65	12,620	1.35 Mar	1.85 May
McLellan Gold Mines 1	6c	6c	6c	500	4½c Jan	8c Apr
McMarmac Red Lake Gold 1	35c	31c	38c	102,500	16c Jan	42c Aug
McWatters Gold Mines *	--	28¼c	30c	1,500	22¾c Jan	39c May
Mercury Mills *	--	14¾	15¼	300	12¾ Jan	15¾ Jun
Mid-Continental Oil & Gas *	15c	15c	16c	8,800	15c Aug	33c Apr
Mining Corp *	6.25	6.10	6.30	8,660	1.99 Jan	6.90 May
Modern Container common *	--	24	24	25	20 Mar	26½ Jun
Monarch Knitting common 100	30	30	30	65	30 Aug	30 Aug
New prefererd 100	--	88	88	5	85 May	91 July
Moneta Porcupine 1	--	72c	75c	3,000	53c Jan	1.10 Feb
Montreal Light Heat & Power *	21¾	21½	21¾	890	20½ Mar	24½ Apr

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CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDING AUGUST 24

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Moore Corp common	*	62	61½	62¼	230	57 Jan	65¾ Jun
Mosher Long Lac	1	29c	28c	30c	7,500	20c Jan	30c Mar
National Brewers common	*	--	40¼	40¼	100	40 Aug	40¼ Aug
National Grocers common	*	--	13	13	81	12 Feb	13½ Jun
Preferred	20	--	28¾	29	160	28 July	30 Jan
National Steel Car	*	21¼	21	21½	819	17½ Mar	22 Jun
National Trust	100	--	221	221	5	185 Jan	221 Aug
Negus Mines	1	1.73	1.60	1.79	14,100	1.26 Jan	1.85 Feb
New Bidlamaque	*	40c	40c	42½c	22,100	37c Aug	75c Apr
Nib Yellowknife	1	43c	37c	43c	42,000	29c Jun	64c May
Nipissing Mines	5	--	2.55	2.55	700	2.35 Jan	3.00 Mar
Noranda Mines	*	55¾	55½	56¼	980	50 Feb	59½ Jun
Norbenite Malartic Mines	1	94c	94c	1.05	6,700	80c July	1.65 May
Norgold Mines Ltd	1	--	10c	10c	500	6½c Jan	20c Apr
Normetal Mining Corp Ltd	*	70c	68c	71c	3,990	64c Feb	89c Apr
Northland Mines	*	15c	14c	15c	13,500	12½c Jan	26c Apr
Northern Canada Mines	*	1.10	1.10	1.21	7,570	1.08 July	1.63 Mar
O'Brien Gold Mines	1	3.10	3.00	3.25	11,940	2.26 Mar	3.90 Apr
Okalta Oils	*	--	44c	44c	500	38c Apr	58c Mar
O'Leary Malartic Mines	*	28c	28c	30c	9,700	22c Jan	39c Apr
Omega Gold Mines	1	42c	38c	44c	19,400	34c Jan	68c Apr
Orange Crush preferred	*	10	10	10	65	9 Jan	11 Mar
Orenada Gold Mines	1	60c	60c	70c	45,000	60c July	1.20 Jun
Ottawa Car	*	--	8	8	55	5 Jan	8½ July
Pacalta Oils	*	8c	8c	8c	25,075	8c Aug	18c Feb
Pacific Oil & Refining	*	45c	44½c	47c	11,500	44c Aug	67½c Apr
Page Hersey (new)	*	27	27	27¾	460	26¼ Aug	29 Jun
Pamour Porcupine Mines Ltd	*	1.70	1.70	1.75	780	1.19 Jan	2.12 Jun
Pandora Cadillac	1	34c	33c	34c	15,297	8c Jan	44c Jun
Paramaque Mines	1	27c	25c	28c	12,400	24½c Aug	64c Apr
Partanen Malartic Gold Mines	1	8c	8c	9c	12,500	5c Feb	16c May
Paymaster Cons Mines Ltd	1	80c	70c	82c	163,850	37c Jan	88c July
Perron Gold Mines	1	1.50	1.50	1.51	2,100	1.06 Jan	1.75 Apr
Pickle-Crow Gold Mines	1	4.10	4.10	4.35	3,785	2.40 Jan	4.45 Jun
Pioneer Gold Mines of B C	1	6.25	6.00	6.25	3,610	4.35 Jan	7.10 July
Porcupine Peninsular	1	70c	70c	75c	4,900	70c Jun	1.01 Apr
Porcupine Reef Gold Mines	1	30c	27c	31c	26,400	25c Mar	45c May
Powell River Co	1	21⅜	21	21½	820	18½ Mar	22 Jun
Powell Rouyn Gold	1	1.40	1.30	1.40	4,900	98c Jan	2.00 May
Voting trust certificates		1.12	1.12	1.17	800	81c Jan	1.65 May
Power Corporation	*	--	10	10½	385	7 Apr	12½ Jun
Premier Gold Mining Co		1.60	1.60	1.65	1,600	1.15 Jan	1.98 Apr
Pressed Metals	1	14	13½	14	700	13½ Aug	16 Mar
Preston East Dome Mines	1	2.80	2.68	2.82	14,280	2.45 Jan	3.45 May
Proprietary Mines	*	13	13	13	100	11½ Apr	15 Jun
Prospectors Airways	*	--	50c	50c	700	36c Mar	60c Apr
Purdy Mica Mines	1	27c	27c	28c	27,500	15c Feb	40c Jan
Purity Flour Mills common		7½	7¼	7½	250	6⅛ May	8¾ Jun
Preferred		44¾	44¾	45½	250	41 Mar	46 Jun
Quebec Gold	1	96c	94c	96c	360	45c Jan	1.15 Mar
Queenston Gold Mines	1	95c	95c	98c	1,840	80c July	1.39 Feb
Quemont Mining	*	8.85	8.60	9.15	8,706	18c Jan	10½ May
Regcourt Gold Mines	1	41c	35¼c	41c	4,800	35¼c Aug	70c Jun
Reno Gold	1	--	8c	8c	1,000	4¼c Jan	10c May
Robertson (P L) common	*	38	38	38	130	34 Mar	42 Jun
Roche Long Lac	1	--	16c	16c	2,500	11¾c Jan	28c Apr
Rouyn Merger Gold Mines	1	48c	45c	50c	10,100	36½c Jan	65c Apr
Royal Bank	10	--	18	18¼	285	15 Jan	18½ Jun
Royalite Oil	*	19¼	19¼	20	330	19 May	22½ Mar
Russell Industries common	10	34¾	34½	35	1,275	28¼ Feb	35 May
Preferred	100	--	336	336	6	285 Apr	336 Aug
St Lawrence Corp common	*	--	3¼	3¼	200	2⅝ Jan	4 Jun
Class A pfd	50	25¾	23	25¾	150	18½ May	29⅜ Jun
San Antonio Gold Mines Ltd	1	4.85	4.85	4.95	8,658	4.05 Jan	5.00 Aug
Sand River Gold Mining	1	11c	11c	12c	5,000	5½c Jan	18c Mar
Senator Rouyn, Ltd	1	72c	67c	75c	19,950	31c Jan	1.45 Apr
Shawinigan	*	18½	18¼	18½	145	16½ Feb	20 Jun
Sheep Creek Gold	50c	1.45	1.40	1.48	3,900	1.06 Jan	1.50 Aug
Sherritt-Gordon Gold Mines	1	67c	65c	68c	5,882	63c July	82c Mar
Sigma Mines	1	--	13	13	366	12 July	16½ May
Silknit Ltd common		--	5⅝	5⅝	20	4 Apr	5⅝ Aug
Preferred	40	--	35	35	10	30 Feb	35 July
Silverwoods new common	*	13	12½	13½	17,775	9 Apr	13½ Aug
New preferred	*	10½	10½	10½	274	9 May	10½ Aug
Silver Western Dairy new pfd	1	--	99	99	20	99 Aug	101 Apr
Simpsons Ltd A new	*	19⅛	19⅛	19¼	250	5¼ Feb	19¾ Aug
B new	*	14¾	13½	15½	56	10½ Jan	15½ Aug
Preferred new	100	100	99½	100	3,520	99¼ Aug	101 July
Siscoe Gold Mines	1	75c	70c	78c	6,225	58c Jan	90c May
Sladen Malartic Mines	1	51c	49c	53c	10,500	49c Aug	64c Feb
Slater (N) Co	20	23¼	23¼	23¼	50	23 Jan	25 Mar
South End Petroleum	*	8¼c	7c	8½c	41,500	3c Jan	9½c May
Southam Co	*	15¾	15¾	15¾	160	15 Jun	16 Jun
Springer Sturgeon	*	1.36	1.35	1.40	5,200	1.25 Jan	1.84 Feb
Standard Chemical	*	10¼	9⅞	10¼	600	7 Apr	10⅞ Aug
Standard Paving common	*	4¾	4¼	4¾	150	3½ Feb	5¾ Jun
Preferred	*	15¼	15¼	15½	150	14 May	16½ July
Standard Radio	*	--	8	8	2,005	7 May	8 July
Stedman Brothers	*	45	44	45	200	34 Jan	45 Aug
Steel Co of Canada common	*	--	76	76½	70	67 Apr	77 July
Preferred	25	--	76½	78	60	72 Mar	80 Aug
Steep Rock Iron Mines	*	2.90	2.75	2.90	17,075	2.40 Jan	3.35 Jun
Sterling Coal	100	10	10	10	15	10 Aug	10 Aug
Sturgeon River Gold	1	--	35c	35c	6,850	20c Feb	37c Jun
Sudbury Contact	1	8c	8c	9c	7,100	4¾c Jan	15c May
Sullivan Cons Mines	1	2.99	2.70	3.00	26,937	1.50 Jan	4.05 Apr
Sylvanite Gold Mines	1	3.30	3.15	3.45	2,120	2.50 Jan	3.45 July
Tamblyn (G) common	*	20	19¼	20	685	10¼ Apr	20 July
Teck-Hughes Gold Mines	1	4.90	4.75	4.95	4,140	3.50 Jan	5.65 May
Texas Canadian	5	1.25	1.25	1.25	100	1.25 May	1.40 Jan
Thompson-Lund Mark Gold Mines	*	63c	62c	68c	6,225	51c Jan	88c Jan
Tip Top Tailors	*	--	20	21½	230	10 Mar	25½ May
Toburn Gold	1	1.95	1.90	1.95	1,120	90c Jan	3.05 Apr
Toronto Elevators common	*	--	33	33	25	28½ Feb	36½ May
Preferred	50	--	52½	52⅝	40	52 July	54½ Feb
Toronto General Trust	100	130	129	130	7	11 Mar	132 July
Towagmac Exploration		28c	26c	30c	3,355	24½c Jan	48c Apr
Transcontinental Resources	*	1.56	1.49	1.60	16,775	1.40 Jun	3.15 Feb
Twin City Rapid Transit com	*	11½	11½	12	200	11 Jan	14½ Jun
Union Gas Co	*	8⅞	8⅝	8⅞	1,975	7½ May	9¾ Jun
Union Mining	$1	43c	43c	50c	39,400	36c May	61c Jun
United Corp class A	*	--	30	30	50	27½ Jan	30 July
Class B	*	--	19	19	50	16½ May	22 Jun
United Fuel class "A"	50	--	44	45	100	40 July	46½ Mar
United Oils	*	--	11½c	13c	2,965	8c July	14c July
United Steel	*	--	5¾	6	655	3⅞ Apr	6⅞ Jun
Upper Canada Mines Ltd	1	--	1.96	2.05	5,350	1.85 Mar	2.59 Jan
Ventures, Ltd.	*	12¾	12⅜	12¾	2,294	12 Jan	16½ Mar
Vermilata Oils	1	13½c	12c	13½c	119,000	12c Jan	32c Apr
Vicour Mines	1	70c	65c	74c	7,700	65c Aug	1.05 May
Vulcan Oils	1	22c	22c	22c	500	17c Jan	26c Jun
Waite-Amulet Mines, Ltd	*	3.95	3.85	4.05	4,919	3.40 Aug	5.10 Apr
Walker-Gooderham & Worts com	*	75	74	75	305	69 Mar	79½ Apr
Preferred	*	--	22	22	60	21 Apr	22½ May
Wasa Lake Gold Mines	1	1.42	1.35	1.47	9,850	1.20 Jan	1.77 Mar
West Malartic	1	90c	85c	92c	5,600	79c Aug	1.63 Feb
Western Grocers pfd	100	--	156	156	5	145 Jan	156 Aug
Western Steel Products	*	18	18	18	100	15½ May	19 July
Westons Ltd common	*	21	19	21	1,159	18 Jan	21 Aug
4½% preferred		101	101	101	30	99 Feb	101½ Feb
Wiltsey-Coghlan Mines	1	17½c	16c	17½c	21,600	8c Jan	41c Apr
Winnipeg Electric common	*	--	11	11¼	910	6 Apr	14 Jun
Preferred	100	88	88	90	85	68¾ Jan	95 July
Wood Alexander pfd	100	--	110	110	15	100 Jun	112 Jan
Wool Combing Corp	5	17	17	17¾	75	16 Apr	18 July
Wright Hargreaves Mines	*	4.40	4.50	4.60	700	3.30 Jan	5.00 Jun
Yellorex Mines	1	--	46c	51c	11,600	35c Jun	65c May
Ymir Yankee Girl	*	--	18	19½	1,700	3¾c Jan	25c Feb
Bonds—							
Uchi 6s		--	34¾	34¾	$1,000	32½ Apr	35½ May

Toronto Stock Exchange—Curb Section

Canadian Funds

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Asbestos Corp	*	--	26	26	50	22¼ Jan	26 Aug
Atlas Steel	*	56¼	56	56⅜	300	51 July	61 Aug
Beath Ltd class A	*	11	11	11	310	8¾ Jan	11 Apr
British Columbia Pulp & Paper com	*	45½	43	45½	250	34 May	46½ Aug
Preferred	100	--	145	145	25	130 Apr	160 July
Brown Co common	1	3⅜	3¼	3⅜	240	2.25 July	4.15 July
Preferred	100	63½	63	64½	232	45¼ Jan	75 Jun
Bulolo Gold	5	20⅛	20⅛	20⅛	195	19¼ Apr	22⅝ Mar
Canada & Dominion Sugar	*	25½	25½	26	120	24 May	26¼ July
Canada Vinegars	*	15	15	15	50	11 Jan	15½ July
Canadian Marconi	1	--	3¾	4	600	2 Jan	4¾ May
Canadian Western Lumber	2	1.65	1.65	1.90	1,660	1.65 Aug	2.25 May
Consolidated Paper	*	8¾	8½	9	2,052	8 Jan	10⅝ Jun
Consolidated Press class A	*	--	15	15	45	11 July	17 Aug
Dalhousie Oil	*	34c	34c	39c	2,400	28c Jan	40c Jan
Disher Steel preferred	*	--	17	17	15	17 Aug	17 Aug
Dominion Bridge	*	33	33	33	100	29 Feb	37¼ Jun
Foothills Oil & Gas	*	1.40	1.35	1.47	1,600	1.28 Jan	1.59 Feb
Hayes Steel	*	--	18	18½	130	15½ Feb	19 Aug
Humberstone Shoe	100	21	21	21½	35	21 May	21½ Aug
Langley's Ltd pfd	100	--	38	38	10	26 Jan	38 Aug
Minnesota & Ontario Paper	5	12	12	12	100	11¾ July	14¾ July
Oil Selections	*	4c	4c	4c	500	3½c Feb	9¾c Feb
Osisko Lake	1	55c	55c	60c	6,300	24c Feb	1.20 May
Pend Oreille	1	2.00	1.90	2.00	2,025	1.30 Jan	2.40 Jun
Reliance Grain preferred	100	99	99	99	25	95¾ Jan	100 July
Temiskaming Mining	1	--	11c	11½c	3,500	7½c Jan	19c Apr

Montreal Stock Exchange

Canadian Funds

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Acme Glove Works Ltd common	*	--	12½	12½	50	9½ Jan	14¼ Mar
Algoma Steel	*	--	16	16	100	14½ Jan	19 Jan
Aluminium Ltd	*	119	115	119	95	94½ Jan	127½ Jun
Aluminum Co of Canada 5% pfd	100	106	106	107	97	100½ Jan	107 Aug
Amalgamated Electric Corp	*	--	18	18½	80	13 Apr	20 July
Anglo Can Tel Co preferred	50	--	54½	54½	15	54¼ July	55⅛ Jun
Asbestos Corp	*	--	25½	26	720	20 Mar	26¾ Jun
Bathurst Power & Paper class A	*	--	16½	16½	255	14½ Jan	18 Jun
Bell Telephone	100	--	168	170	128	161 Feb	172 July
Brazilian Trac Light & Power	*	25¼	25⅛	25½	1,193	22⅛ Feb	27¼ Jun
British American Bank Note	*	--	18½	18½	105	15¾ Jan	18⅝ July
British Columbia Pr Corp A	*	23	23	23	114	21 Jan	26½ July
Class B	*	3	2¾	3	1,000	2 May	4¼ July
Bruck Silk Mills	*	15	15	15½	595	11 Jan	16¼ Aug
Building Products class A	*	23½	23½	23¾	330	18½ Jan	24 Aug
Bulolo Gold Dredging	5	20¼	20	20½	4,801	17 Jan	24 May
Canada Cement preferred	100	13¾	13½	14	485	9½ Jan	14 Aug
Canada Forgings class A	*	126	126	126	10	119¾ Feb	126 July
Canada Northern Power Corp	*	--	10¼	10¼	40	7⅞ Jan	10⅝ July
Canada Steamship common	*	15	14	15½	1,980	11½ Jan	17¾ Jun
5% preferred	50	--	45	45	25	40 Jan	46¾ Feb
Canadian Breweries common	*	17½	16½	17½	7,515	8⅛ Jan	17½ Aug
Preferred	*	51½	51	51½	455	44¾ Jan	51¾ July
Canadian Car & Foundry common	*	13½	13⅛	13½	2,120	10 Mar	14¼ Jun
New preferred	25	30½	30½	30¾	410	28 Apr	32 Jun
Canadian Celanese common	*	55	54	55	35	46 Jan	59 Jun
Preferred 7%	100	170	168	170	212	160 Jan	172 July
Canadian Foreign Investment	*	40	40	40	95	33 Jan	47 Mar
Canadian Ind Alcohol common	*	--	8¾	9	275	6⅛ Apr	10¼ Jun
Canadian Locomotive	*	29	29	29	150	15½ Mar	35 Jun
Canadian Pacific Railway	25	17½	16¼	17⅝	5,430	11⅝ Feb	20⅞ Jun
Cockshutt Plow	*	--	13⅝	14	320	12½ Apr	15 Jun
Consolidated Mining & Smelting	5	70	67	70⅛	3,164	49 Jan	70⅛ Aug
Consumers Glass	*	--	39¾	40	50	33 Jan	40 Jun
Crown Cork & Seal Co	*	--	41	41	60	38 Jun	42 Jan
Distillers Seagrams common	*	60	59	60	375	42¾ Jan	64½ Jun
Dominion Bridge	*	33½	33½	33½	200	29 Feb	36½ Jun
Dominion Coal preferred	25	13	12½	13	415	11¾ May	16½ Jun
Dominion Dairies preferred	35	30	30	30	25	27½ Jan	32 Jun
Dominion Foundries & Steel	*	26¾	26¾	26¾	305	25 Feb	29 Jun
Dominion Glass common	100	--	150	150	1	124 Jan	165 Jun
Dominion Steel & Coal class B	25	9¾	9¼	9⅞	3,015	7¼ Mar	12 Jun
Dominion Stores Ltd	*	16¼	16¼	16½	1,075	14 Jan	18¼ Jun
Dominion Tar & Chemical common	*	17½	17	17½	1,840	12¾ Jan	18½ July
Dominion Textile common	*	78½	78½	79¼	205	72 Jan	79½ Jun
Dryden Paper	*	--	9½	9½	125	8½ May	11 Jun
Electrolux Corporation	1	15¾	14½	16	1,170	12¾ Jan	16½ May
Enamel & Heating Prod	*	9	8⅝	9	40	6½ Jan	9¼ May
Foundation Co. of Canada	*	--	24¼	24¼	10	20½ Jan	25 Jun
Gatineau Power common	*	13	13	13¼	512	10¾ Jan	13¾ July
5% preferred	100	102	101½	102	105	97 Feb	102 Aug
General Steel Wares common	*	18½	18¼	18¾	805	15¼ Apr	19⅛ Aug
Preferred	100	--	105	105	25	102 Jan	105¼ May
Goodyear Tire pfd inc 1927	50	--	55	55⅛	20	54 Apr	55⅛ Aug
Gypsum, Lime & Alabastine	*	12	11⅝	12	1,160	8¾ Jan	12⅜ July

For footnotes see page 912.

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CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDING AUGUST 24

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Hamilton Bridge *	7	7	7⅛	300	6⅜ Feb	8⅞ Jun
Hollinger Gold Mines 5	12¾	12¾	12¾	600	11 Mar	13½ May
Holt Renfrew common 100	—	15½	15½	5	15½ Aug	15⅝ May
Howard Smith Paper common *	21½	21½	22	475	21 Jan	24 Feb
Preferred 100	—	111	111	10	110 Apr	112 Feb
Hudson Bay Mining *	31	30½	31	355	30½ Aug	35 Mar
Imperial Oil Ltd *	—	14¾	15	2,090	13½ Jan	16⅝ Jun
Imperial Tobacco of Canada common 5	13¼	13¼	13¼	466	12¼ Jan	13⅝ July
Preferred £1	—	7½	7½	262	7¼ Feb	7⅝ July
Industrial Acceptance Corp com *	—	27¼	27¾	190	24¾ Jan	27¾ Apr
International Bronze common *	16½	16½	16½	95	16 May	18¼ Jan
Preferred 25	—	31½	31½	90	29¾ Jan	32¾ Mar
International Nickel of Canada com *	36	34½	36	790	31½ Jan	39⅛ May
International Paper common 15	31¾	29¾	31¾	2,521	21½ Jan	33 May
Preferred 100	107	107	107	5	97½ Apr	108½ July
International Petroleum Co Ltd *	22⅝	22	22⅝	3,460	21½ Jan	24½ Mar
International Power common *	36⅞	33½	36⅞	765	27½ May	38⅛ Jun
Jamaica Public Service Ltd common *	—	11½	11½	300	11 Jan	12 Feb
Preferred 100	—	109	109	20	107 Feb	109 Jun
Lake of the Woods Milling common *	27	27	27	90	24⅞ Mar	31 Jun
Lang & Sons Ltd John A *	—	18	18	100	16 Jan	18¾ Mar
Laura Secord Candy 3	—	16½	16½	10	15¾ Feb	17¼ May
Massey-Harris *	13⅛	12	13⅛	2,075	8¼ Mar	13⅝ Jun
McColl-Frontenac Oil *	10¾	10⅜	10⅞	772	9¾ Jan	11⅞ Feb
Mitchell (Robert) *	28	27¾	28¼	970	23½ May	29 Jun
Molson's Breweries	—	24¼	24½	975	22¼ May	26¼ Feb
Montreal Cottons preferred 100	—	140	140	5	132 Jan	141 Aug
Montreal Light Heat & Power Cons *	21⅞	21⅛	21⅞	2,810	20¾ Mar	24½ Apr
Montreal Tramways 100	—	24½	25	25	22 Apr	28½ Jan
Murphy Paint Co preferred 100	—	106	106	5	105 May	106 Aug
National Breweries common *	40⅛	40⅛	40¼	599	37 May	41⅛ Feb
Preferred 25	—	44	44½	390	43¼ May	46 Jan
National Steel Car Corp *	21½	21⅛	21½	1,680	17¼ Mar	22 Jun
Noranda Mines Ltd *	55¾	55¾	56¼	917	50 Jan	59½ Jun
Ogilvie Flour Mills common *	27½	27½	28	320	24¼ Mar	28⅞ Jun
Ontario Steel Products common *	—	18	18	70	15¾ May	18¾ Jun
Ottawa Electric Rys *	—	37½	37½	81	28½ Jan	38 Jun
Ottawa Light Heat & Power com 100	10	9¼	10	210	8½ Jan	11½ Jan
Page-Hersey Tubes *	—	27½	28	70	27½ Aug	29 Jun
Penmans Ltd common *	60	60	60	122	57½ Mar	61 Jun
Placer Development 1	18½	18½	18½	450	14 Jan	18½ May
Powell River Co.	21½	21¼	21½	575	18¼ Mar	22 Jun
Power Corp of Canada *	—	10½	10½	500	7 Jan	12¾ Jun
Price Bros & Co Ltd common *	—	32	34	1,410	32 Feb	37⅝ Mar
5% preferred 100	—	102	102	5	100 Mar	103 Feb
Provincial Transport *	—	14½	15	790	9¼ Apr	15 Aug
Quebec Power *	—	16¾	16¾	185	15¼ Feb	17¼ Jun
Rolland Paper common *	—	12	12	50	11½ Jan	12½ Jan
St Lawrence Corporation common *	3¼	3⅛	3¼	930	2½ May	4¼ Jun
A preferred 50	25¾	23	25¾	530	18⅜ Jan	29½ Jun
St Lawrence Paper preferred 100	62	61	62	325	58¾ Jan	68 Jan
Shawinigan Water & Power *	19	18⅝	19	1,620	16⅝ Feb	20 Jun
Sherwin Williams of Canada com *	25½	25	25½	400	22 Mar	25½ Aug
Preferred 100	—	155	155	5	145¼ Jan	155 Aug
Sicks' Breweries common *	28½	28½	29	180	22½ Apr	32 Jun
Preferred *	—	26½	28½	125	23 Jan	30 Jun
Simpson's preferred *	—	100	100	20	99½ Mar	101 July
Southam Press *	15¾	15¾	15¾	180	15 Jun	16 Jun
Southern Canada Power *	12	12	12	275	10½ Jan	14 Jun
Steel Co of Canada common *	76	76	76½	225	69 Jan	76½ Aug
Preferred 25	—	78	78	35	74 Apr	80½ Jun
Tuckett Tobacco preferred 100	—	167	167	5	163 Mar	170 Aug
Twin City Rapid Transit common *	—	12	12	100	11¼ Jan	14⅞ Jun
United Steel Corp *	5⅞	5⅞	6⅛	350	3⅞ Apr	6⅞ Jun
Viau Biscuit common *	—	13½	14	1,155	12¼ Jan	15 Mar
Wabasso Cotton *	63	63	63	175	58 Mar	63 July
Walker Gooderham & Worts com *	75	75	75	135	70 Mar	78½ Apr
Wilsils Ltd *	—	22	22	55	19¾ Jan	22 Jun
Winnipeg Electric common *	11	11	11⅛	843	6¼ Jan	14⅛ Jun
Preferred 100	—	90	90	5	75 Jan	91 July
Zellers Ltd *	29	29	29	50	23 Jan	29 Aug
5% preferred 25	—	27	27	25	26¼ Feb	27 May
Banks						
Canadienne 10	—	16¼	16¼	60	15 Jan	16½ July
Commerce 10	16½	16¼	17	485	14 Jan	17¾ Jun
Dominion 10	—	21¾	21¾	160	19 Jan	21¾ Aug
Montreal 10	—	19	19⅛	410	16¼ Apr	19½ Jun
Nova Scotia 10	—	28½	28½	335	27 May	29½ Jan
Royal 10	18¼	18	18¼	493	15¼ Jan	18½ July
Bonds—						
Montreal Power notes	—	49¾	50	$8,000	49⅛ Jan	50 Aug

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Canadian Lt & Pr Co 100	—	15	15	25	10 Jun	15 Aug
Canadian Marconi Company 1	3⅞	3⅞	4	792	2 Jan	4¾ Jun
Canadian Pwr & Paper Inv Ltd com *	—	50c	50c	26	40c Feb	1.25 Jun
Canadian Vickers Ltd common *	6½	6	6½	460	4½ Apr	8 July
7% preferred 100	—	65	70	60	46 Apr	73 July
Canadian Western Lumber 1	1.95	1.90	1.95	700	1.80 Aug	2.25 Jun
Canadian Westinghouse Co *	—	53	53	1	50 Mar	55 Jan
Cassidy's Limited 100	9	9	9	190	6¼ Jan	11½ Feb
Catelli Food Products Ltd com *	13	12¾	13	559	11⅛ May	13 Feb
Claude Neon General Adv pfd 100	47	47	48	135	42 Feb	49½ Jan
Commercial Alcohols Ltd common *	4¼	4¼	4¼	35	3⅜ Jan	5¼ Jun
Consolidated Div Sec A *	—	30c	40c	12	25c Mar	50c Jan
Preferred 2.50	—	14¼	15	45	13½ Jan	15 Aug
Consolidated Paper Corp Ltd *	9	8½	9	7,492	8¼ Jan	10½ Jun
Cub Aircraft Corp Ltd *	—	1.60	1.60	275	60c Jan	2.00 May
Davis Leather class A *	—	28½	28¾	200	28½ Aug	30¾ July
Dominion Engineering Works Ltd *	—	38	38	25	30 Jan	40 Jun
Dominion Malting Co Ltd 20	17	17	17	525	15 Feb	18 Jun
Dominion Square Corp *	—	12½	12½	10	5 Jan	15 Mar
Dominion Woollens *	10	9⅞	10	275	7½ Jan	11½ Jun
Donnacona Paper Co Ltd *	11½	11	11½	1,835	9¾ Feb	12¼ Jun
Fairchild Aircraft Ltd 5	3½	3½	3¾	1,230	2 Mar	4⅝ July
Federal Grain Co A *	—	4⅞	5	1,300	3¾ Jan	5 Jun
Fleet Aircraft Ltd *	5	5	5½	1,400	3¼ Mar	7 July
Ford Motor Co of Canada class A *	29¾	29½	29¾	340	25 Jan	30⅛ Jun
Foreign Power Sec Corp Ltd com *	—	1.75	1.75	100	30c Jan	2 Jun
Fraser Companies voting trust *	40½	39	40½	807	34¾ Jan	43 Jun
Freiman Ltd A J 6% pfd 100	—	98	98	5	98 Aug	100 Jan
Hotel De La Salle *	—	7½	7½	5	6 Feb	10 May
International Paints (Can) Ltd A *	—	8½	9	320	4½ Mar	9 Aug
5% preferred 20	—	28	28	36	21 Jan	28 Aug
Inv Foundation 6% conv pfd 50	—	50	50	5	49¼ Feb	50 July
Journal Publishing Co 100	—	13¼	13¼	300	13⅛ Aug	13¼ Aug
Labatt (John) Ltd *	—	22¼	22¼	15	22 Jun	23 Jun
Lowney Co Ltd *	—	9½	9⅝	225	9 July	10½ Jun
MacLaren Power & Paper Co *	26⅛	26	26⅛	85	22½ Jan	30 Jun
Maple Leaf Milling Co Ltd common *	12c	12c	12c	285	12 Jan	16½ Feb
Class A preferred *	—	20	20	30	18 Jan	21¼ July
Massey-Harris Co Ltd 5% pfd 100	26½	26¼	26½	475	22 Mar	28¾ July
Melchers Distilleries Ltd common *	4¾	4⅝	4¾	260	2½ Mar	5¾ Aug
Minnesota & Ontario Paper Co 5	12¼	11¾	12¼	1,255	11⅜ July	14⅛ Jun
Montreal Island Pr Co *	—	25c	25c	4	25c Aug	40c Feb
Moore Corporation Ltd *	—	62	62	155	57½ Feb	65½ Jun
Mt Royal Hotel Co Ltd *	—	10¾	10¼	94	6½ Jan	14 Mar
Noorduyn Aviation Ltd *	13½	12¾	13½	630	3⅝ Jan	14½ July
Nova Scotia Lt & Pr Co com *	—	91	91	25	78 May	91 Aug
Paton Manufacturing Co common *	—	72	72	25	62 Jan	75 Jun
Quebec Pulp & Paper 7% red pfd 100	40½	38½	40¾	646	36¾ Jan	50 Jun
Southern Canada Pr 6% preferred 100	—	110⅜	111	50	107 Jan	112 July
Southmount Invest Co Ltd	—	23c	25c	805	22c Jan	30c Apr
Standard Chemicals	10¼	9¾	10⅜	1,230	8 July	11⅞ Aug
United Corporations class A *	30c	30c	30c	45	28½c Feb	30c Aug
Class B *	—	18¾	18¾	20	17 Feb	21¼ Jun
United Distillers of Canada Ltd *	—	6	6	100	3¾ Feb	7 July
Windsor Hotel Ltd *	10	10	10	148	8 Jan	11¼ Jan
Mining Stocks						
Aldermac Copper Corp Ltd *	11c	11c	12c	3,800	9½c July	19c July
Arno Mines Ltd *	7½c	7¼c	9c	13,030	3c Jan	23c May
Aumague Gold Mines Ltd 1	—	1.15	1.21	600	75c Jan	1.80 Apr
Bear Exploration & Radium Ltd 1	1.55	1.50	1.55	600	1.45 July	2.24 Jan
Beaufor Gold Mines Ltd 1	—	24c	26c	12,200	8c Jan	51c Apr
Bonville Gold Mines 1	40c	39¾c	42c	6,500	35c Jun	60c Jun
Bouscadillac Gold Mines Ltd 1	16c	16c	17c	2,000	6c Jan	27c May
Bralorne Mines Ltd *	—	16½	16½	200	15¾ Apr	17¾ Mar
Canadian Malartic Gold Mines Ltd *	—	1.12	1.12	500	75c Jan	1.33 Apr
Cartier-Malartic Gold Mines Ltd 1	10c	10c	11c	5,000	6c Jan	18c May
Central Cadillac Gold Mines Ltd 1	27c	26c	28c	23,500	4c Jan	54c May
Centremaque Gold Mines 1	47c	42c	48c	8,000	33c Jun	60c Jun
Century Mining Corp Ltd 1	—	25c	30c	1,500	10c Jan	45c May
East Sullivan Mines 1	4.15	3.85	4.30	26,650	52c Apr	7.00 May
Eldona *	—	63c	63c	1,100	20c Mar	2.21 Apr
Formaque Gold Mines 1	1.00	97c	1.05	3,700	1.00 Aug	1.75 May
Goldora Mines Ltd 1	—	34c	36c	3,800	30c July	46c July
Heva Cadillac Mines 1	45c	37c	49c	53,500	20¼c Apr	64¼c Apr
Howey Gold Mines Ltd 1	—	48c	48c	100	36c Jan	48c Aug
J-M Consolidated Gold Mines Ltd 1	7c	7c	7½c	2,500	3½c Jan	13½c May
Joliet-Quebec Mines Ltd 1	70c	64c	70c	15,300	7¾c Jan	1.50 May
Kirkland Gold Rand Ltd 1	—	16c	23c	23,100	7c Jan	28c Apr
Kirkland Hudson Bay Mining Co 1	—	1.95	2.00	400	1.95 Aug	2.00 Aug
Labrador Mining & Explor Co Ltd 1	4.60	4.60	4.60	100	2.45 Jan	5.15 Jan
Lingman Lake	62c	60c	64c	8,000	46c July	69c Aug
Louvicourt Goldfields 1	—	1.40	1.40	500	92c Jan	2.05 Mar
Macdonald	2.10	1.65	2.20	38,600	1.55 July	2.20 Aug
McWatters Gold Mines Ltd *	—	30c	30c	1,000	24c Jan	30c Aug
Nib Yellowknife	40c	38c	43c	15,800	38c Aug	43c Aug
O'Brien Gold Mines Ltd 1	3.05	3.05	3.20	1,600	2.25 Jan	3.80 Apr
Pandora Cadallic Gold Mines Ltd 1	34c	33c	34c	16,800	10c Feb	44c Jun
Pato Cons Gold Dredging Ltd 1	—	5.75	5.75	100	4.75 Feb	5.90 July
Perron Gold Mines Ltd 1	—	1.50	1.50	200	1.20 Jan	1.79 May
Quebec Yellowknife	43c	34c	43c	28,000	21c July	39¾c July
Red Crest Gold Mines Ltd *	16c	16c	17½c	1,300	6c Jan	25c Apr
Rochette Gold Mines	36c	34c	37c	25,700	15c Jun	38c Aug
Sheep Creek Gold Mines 50c	1.46	1.46	1.48	500	1.27 Feb	1.48 Aug
Siscoe Gold Mines Ltd 1	75c	75c	76c	3,200	65c Jan	90c May
Stadacona Mines 1944 Ltd	70c	70c	73c	15,572	60c Mar	1.05 Apr
Standard Gold Mines 1	50c	47c	50c	18,000	43c Apr	1.00 May
Sullivan Cons Mines Ltd 1	3.05	2.70	3.05	19,240	1.50 Jan	3.80 Apr
Oil Stocks						
Home Oil Co Ltd *	—	3.65	3.65	200	3.10 Jan	4.25 Mar
Homestead Oil & Gas Ltd 1	10c	9½c	10c	28,700	4¼c Jan	18c May

Montreal Curb Market

Canadian Funds

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Abitibi Power & Paper common *	4¼	4⅛	4¼	2,125	2⅝ Mar	5¼ Jun
6% cumulative preferred 100	58	58	59	1,178	44 Mar	62½ Jun
Acadia & Atlantic Sugar common *	—	17	17¼	1,030	17 July	17⅜ July
Preferred 100	—	99¾	99¾	5	99¾ Aug	100½ July
Bathurst Power & Paper class B *	—	3¾	3¾	125	3 Jan	4½ Jun
Brandram-Henderson Ltd *	—	9	9	15	8 Jan	9 Aug
British American Oil Co Ltd *	—	24	24½	200	23½ Jan	25⅝ Jun
British Columbia Packers Ltd *	—	35½	35½	303	25 Mar	35½ Aug
British Col Pulp & Paper Co com *	45½	45	45½	200	36⅛ May	45½ Jan
Brown Company common 1	3⅜	3⅜	3½	1,580	2.30 Jan	4.15 Jun
Preferred 100	—	63	63¼	9	45 Jan	75 Jun
Calgary Power Co 6% pfd 100	—	107	107	10	105 Feb	107 Mar
Canada & Dominion Sugar *	—	25½	26	325	22⅝ Mar	26½ Jun
Canada Northern Pr Corp 7% pfd 100	—	104	104	20	100 Jan	107 May
Canadian Dredge & Dock Co Ltd *	—	23½	24	75	20 May	24¼ Jun
Canadian General Inv Ltd com *	—	15	15	10	13 Jan	15 Jun
Canadian Industries Ltd class B *	157	156	157	40	155½ Aug	168 Mar
7% preferred 100	—	170	171	12	167½ May	172 Apr
Canadian Int'l Investm't Trust com *	—	2¾	2¾	45	2 Feb	3¼ Jun

For footnotes see page 912.

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OVER-THE-COUNTER MARKETS

Quotations for Friday August 24

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Investing Companies

	Par	Bid	Ask
Aeronautical Securities	1	8.66	9.49
Affiliated Fund Inc	1¼	5.13	5.62
△Amerex Holding Corp	10	30⅜	31⅞
American Business Shares	1	4.34	4.76
American Foreign Investing	10c	13.12	14.23
Associated Standard Oil shares		6⅝	7⅜
Axe-Houghton Fund Inc	1	16.49	17.73
Axe Houghton Fund B		32.13	34.50
Bankers Nat Investing—			
△Common	1	6⅝	7
Bond Inv Tr of America		105.01	109.39
Boston Fund Inc	6	20.67	22.23
Broad Street Invest Co Inc	5	35.41	38.28
Bullock Fund Ltd	1	18.86	20.67
Canadian Inv Fund Ltd	1	3.60	4.20
Century Shares Trust	*	31.18	33.53
Chemical Fund	1	10.86	11.75
Christiana Securities com	100	2,700	2,800
Preferred	100	143	148
Commonwealth Invest	1	5.87	6.38
Consol Investment Trust	1	51.34	53.34
Delaware Fund	1	20.24	21.88
Diversified Trustee Shares—			
D	2.50	6.70	7.60
Dividend Shares	25c	1.48	1.63
Eaton & Howard—			
Balanced Fund	1	24.63	26.33
Stock Fund	1	15.56	16.64
Fidelity Fund Inc	*	23.69	25.57
Financial Industrial Fund, Inc		2.13	2.33
First Mutual Trust Fund	5	6.71	7.48
Fundamental Investors Inc	2	28.60	31.34
Fundamental Trust shares A	2	5.66	6.49
General Capital Corp	*	40.53	--
General Investors Trust	1	6.02	6.07
Group Securities—			
Agricultural shares		8.08	8.88
Automobile shares		7.62	8.38
Aviation shares		8.23	9.05
Building shares		9.19	10.10
Chemical shares		6.15	6.77
Electrical Equipment		11.99	13.17
Food shares		5.81	6.39
Fully Administered shares		8.03	8.83
General bond shares		9.06	9.96
Industrial Machinery shares		8.16	8.97
Institutional bond shares		10.41	10.92
Investing		8.32	9.14
Low Price Shares		7.71	8.48
Merchandise shares		8.11	8.91
Mining shares		5.30	5.84
Petroleum shares		6.19	6.81
Railroad Bond shares		3.97	4.38
RR Equipment shares		5.21	5.74
Railroad stock shares		5.99	6.59
Steel shares		5.15	5.67
Tobacco shares		5.09	5.60
Utility shares		5.90	6.49
△Huron Holding Corp	1	52c	64c
Income Foundation Fund Inc			
Common	10c	1.64	1.79
Incorporated Investors	5	27.72	29.81
Independence Trust Shares	*	2.64	2.95
Institutional Securities Ltd—			
Aviation Group shares		14.59	15.99
Bank Group shares		98c	1.09
Insurance Group shares		1.05	1.16
Stock and Bond Group shares		14.31	15.68
Investment Co of America	10	29.78	32.37
Investors Fund C	1	15.23	15.57
Keystone Custodian Funds—			
Series B-1		28.40	29.75
Series B-2		29.14	31.92
Series B-3		18.87	20.71
Series B-4		11.59	12.72
Series K-1		19.73	21.65
Series K-2		27.35	30.08
Series S-1		27.79	30.49
Series S-2		14.93	16.42
Series S-3		13.50	14.87
Series S-4		6.17	6.85
Knickerbocker Fund		7.17	7.93
Loomis Sayles Mutual Fund	*	111.43	113.70
Loomis Sayles Second Fund	10	47.73	48.70
Manhattan Bond Fund Inc—			
Common	10c	9.76	10.73
Mass Investors Trust	1	25.80	27.74
Mass Investors 2d Fund	1	13.08	14.06
Mutual Invest Fund Inc	10	13.61	14.87
Nation-Wide Securities—			
(Colo) series B shares	*	--	--
Balanced shares		14.90	15.99
National Investors Corp	1	9.74	10.53
National Security Series—			
Bond series		7.27	7.99
Income series		5.42	6.00
Industrial stock series		7.39	8.23
Low priced bond series		7.51	8.26
Low priced stock common		4.47	5.03
Preferred stock series		8.64	9.55
Stock series		5.84	6.48
New England Fund	1	14.71	14.86
New York Stocks Inc—			
Agriculture		12.55	13.79
Automobile		8.11	8.92
Aviation		12.99	14.27
Bank stock		10.82	11.89
Building supply		9.26	10.18
Chemical		9.23	10.15
Diversified Investment Fund		11.98	13.16
Diversified Speculative		14.03	15.41
Electrical equipment		9.94	10.93
Insurance stock		10.24	11.25
Machinery		10.60	11.65
Metals		7.46	8.21
Oils		10.27	11.29
Railroad		7.51	8.26
Railroad equipment		8.80	9.68
Steel		7.51	8.26
North Amer Trust shares—			
Series 1955	1	3.26	--
Series 1956	1	3.03	--
Petroleum & Trading		15	20
Putnam (Geo) Fund	1	15.76	16.95
Republic Invest Fund	1	3.80	4.17
Scudder, Stevens & Clark			
Fund, Inc	*	103.75	105.85
Selected Amer Shares	2½	12.26	13.36
Sovereign Investors	1	6.75	7.39
Standard Utilities	10c	62c	69c
State Street Investment Corp		51.75	54.75
Trusteed Industry Shares	25c	89c	99c
Union Bond Fund series A		25.06	25.84
Series B		21.79	25.82
Series C		9.23	10.10
Union Common Stock Fund B		8.74	9.55
Union Preferred Stock Fund		23.00	25.14
U S El Lt & Pwr Shares A		20.10	--
Wellington Fund	1	18.82	20.53
Investment Banking Corporations			
△Blair & Co	1	5	5⅜
△First Boston Corp	10	43½	45

FOR NEW YORK CITY BANKS & TRUST COS.—See Page 895

Obligations Of Governmental Agencies

	Bid	Ask
Federal Land Bank Bonds—		
3s Jan. 1, 1956-1946	100.29	100.31
3s May 1, 1956-1946	101.27	101.30
1½s Oct 1, 1950-1948	100½	100⅝
2¼s Feb. 1, 1955-1953	103¼	103½
Other Issues		
U S Conversion 3s 1946	101.3	101.6
U S Conversion 3s 1947	103.25	103.29
Panama Canal 3s 1961	132⅞	133⅞

Quotations For U. S. Treasury Notes

Figures after decimal point represent one or more 32ds of a point

Maturity—	Int. Rate	Bid	Ask
‡Dec. 15, 1945	¾%	100	100.1
‡Mar 15, 1946	1 %	100.2	100.3
‡Dec 15, 1946	1⅛%	100.20	100.21
‡Mar 15 1947	1¼%	100.11	100.12
‡Sept. 15, 1947	1½%	100.27	100.28
‡Sept. 15, 1947	1¼%	100.12	100.13
‡Sept. 15, 1948	1½%	100.31	101

Maturity— Certificates of Indebtedness—	Dollar Price 100 Plus Bid	Ask
‡⅞s Oct. 1, 1945	.0239	.0299
‡⅞s Dec. 1, 1945	.0267	.0349
‡0.90s Jan. 1, 1946	.0305	.0374
‡⅞s Feb. 1, 1946	.0233	.0318
‡⅞s March 1, 1946	.0280	.0383
‡⅞s April 1, 1946	.0264	.0382
‡⅞s May 1, 1946	.0367	.0503
‡⅞s June 1, 1946	.0412	.0564
‡.09% July 1, 1946	.0414	.0582
‡⅞s Aug 1, 1946	.0288	.0413
‡⅞s Sept. 1, 1946	.0147	.0344

Reorganization Rails

(When, as and if issued)

Bonds—	Bid	Ask
Chic Indianapolis & Louisville—		
1st 4s 1983	94	96
2nd 4½s 2003	67	69
Chicago Milw St Paul & Pacific		
1st 4s 1994	104¼	106¼
Gen income 4½s A 2019	97	99
Gen income 4½s B 2019	79¼	81¼
Chicago Rock Island & Pacific—		
1st 4s 1994	104¼	106¼
Conv income 4½s 2019	93¼	95¼
Denver & Rio Grande—		
Income 4½s 2018	71	73
1st 3-4s income 1993	100	102
St Louis & San Francisco—		
1st 50-year 4s	97½	99½
Income 75-year 4½s	80¼	82¼
Seaboard Ry 1st 4s	99¼	101¼
Income 4½s	70	72
Stocks —		
Chicago Milw St Paul & Pacific		
Common	23	25
Preferred	62	64
Chicago Rock Island & Pacific—		
Common *	35	37
5% preferred 100	70½	72½
Denver & Rio Grande com	25½	27½
Preferred	58	60
St Louis & San Francisco com	19¼	20¼
Preferred	48	50
Seaboard Ry common	27	29
Preferred	58½	60½

Insurance Companies

	Par	Bid	Ask
Aetna Casual & Surety		77½	80½
Aetna	10	51¼	53¾
Aetna Life	10	46¾	48½
Agricultural	25	75½	79
American Alliance	10	20¾	22¾
American Automobile	4	30½	32½
American Casualty	5	11⅝	12⅞
American Equitable	6	16¾	18
American Fidelity & Casualty	5	12¼	13⅝
American of Newark	2½	16¾	18
American Re-Insurance	10	57⅝	60⅝
American Reserve	10	18¾	20¼
American Surety	25	66½	68½
Automobile	10	37½	40½
Baltimore American	2½	5¾	6⅝
Bankers & Shippers	25	74⅜	78¼
Boston	100	650	675
Camden Fire	5	21	22¾
City of New York	10	20¼	22¼
Connecticut General Life	10	64¾	66¾
Continental Casualty	5	51½	55
Crum & Forster Inc	10	29¼	31¼
Employees Group	*	32⅝	35
Employers Reinsurance	10	62	--
Federal	10	49⅝	53
Fidelity & Deposit of Md	20	152½	161
Fire Assn of Phila	10	58½	61¾
Fireman's Fd of San Fran	10	93¼	97¼
Firemen's of Newark	5	13	14
Franklin Fire	5	21⅜	23⅛
General Reinsurance Corp	5	54⅛	58
Gibraltar Fire & Marine	10	19½	--
Glens Falls Fire	5	46½	49⅞
Globe & Republic	5	8⅝	9½
Globe & Rutgers Fire com	15	26¼	28¼
2nd preferred	15	87	91
Great American	5	29½	31¼
Hanover	10	27	29
Hartford Fire	10	102¼	106¾
Hartford Steamboiler Inspect	10	42	45
Home	5	26	27¾
Homestead Fire	10	15	--
Insur Co of North America	10	93	95
Jersey Insurance of N Y	20	36⅛	40
Maryland Casualty	1	10¼	11¾
Massachusetts Bonding	12½	82	85½
Merchant Fire Assur	5	50⅝	53¾
Merch & Mfrs Fire N Y	4	5⅞	7
Monarch Fire	4	4⅝	6
National Casualty (Detroit)	10	33¼	36⅛
National Fire	10	56	59
National Liberty	2	6	6⅞
National Union Fire	20	174	184
New Amsterdam Casualty	2	29	30½
New Brunswick	10	30	31½
New Hampshire Fire	10	46½	49
New York Fire	5	12¼	13½
North River	2.50	22⅜	24⅛
Northeastern	5	5¼	6
Northern	12.50	86⅜	89½
Pacific Fire	25	98	104½
Pacific Indemnity Co	10	57¼	62
Phoenix	10	83	87
Preferred Accident	5	12⅜	13⅞
Providence-Washington	10	34½	37
Reinsurance Corp (NY)	2	5¼	6⅜
Republic (Texas)	10	28⅞	31
Revere (Paul) Fire	10	22¼	24¼
St Paul Fire & Marine	12½	69½	72½
Seaboard Surety	10	47¼	52¾
Security New Haven	10	33	35
Springfield Fire & Marine	25	116	121½
Standard Accident	10	36	38½
Travelers	100	539	554
U S Fidelity & Guaranty Co	2	42	44
U S Fire	4	50¼	53
U S Guarantee	10	75⅛	79¼
Westchester Fire	2.50	33	35½

Recent Bond Issues

	Bid	Ask
American Tel & Tel 2¾s 1980	100½	100¾
Arkansas Pow & Lt 3⅛s 1974	105	105¾
Bethlehem Steel 2¾s 1975	100½	100⅞
Birmingham Electric 3s 1974	103¼	104
Cent Vermont Pub Serv		
2⅜s 1975	100¾	101½
Conn Light & Power 3s 1974	107	108
Continental Baking 3s 1965	100¼	100¾
Eastern Gas & Fuel 3½s 1965	102½	103
Erie RR 2s 1953	99½	100¼
Houston Lt & Pow 2⅞s 1974	105	105¾
Kansas Oklahoma & Gulf Ry—		
3⅝s 1980	99½	100½
Kings County Lighting 3⅛s 1975	102⅜	--
Laclede Gas Lt 3½s 1965	101½	102½
Mountain States Power 3s 1975	101½	102½
Narragansett Elec 3s 1974	106½	107¼
Portland Gen Elec 3⅛s 1975	100¼	100¾
Reading Co 3⅛s 1975	97¼	98¼
Skelly Oil 2¾s 1965	101½	102
South Carolina Pow 3s 1975	102½	103¼
South'n Bell Tel & Tel 2¾s 1985	101⅛	101½
Sou'western Pub Serv 3⅛s 1974	103	104
Texas & Pacific Ry 3⅞s 1985	97¾	98¾
Texas Elec Service 2¾s 1975	100¾	101½
Texas Power & Light 2¾s 1975	100½	100¾

United States Treasury Bills

Rates quoted are for discount at purchase

Treasury bills—	Bid	Ask
August 30, 1945	b0.375	0.28%
September 6, 1945	b0.375	0.32%
September 13, 1945	b0.375	0.32%
September 20, 1945	b0.375	0.32%
September 27, 1945	b0.375	0.33%
October 4, 1945	b0.375	0.33%
October 11, 1945	b0.375	0.33%
October 18, 1945	b0.375	0.34%
October 25 1945	b0.375	0.35%
November 1, 1945	b0.375	0.35%
November 8, 1945	b0.375	0.35%
November 15, 1945	b0.375	0.35%
November 23, 1945	b0.375	0.35%

a Odd lot sales. b Yield price. c Result of the merger, effective Jan. 1, 1945, of Doehler Die Casting Co. with the W. B. Jarvis Co. d Deferred delivery. e Ex-interest. f Flat price. k Removed to Stock Exchange. r Canadian market. s Cash sale—not included in range for year. t Ex-stock dividend. x Ex-dividend. y Ex-rights. z Ex-due bills.

g Formerly Coleman Lamp & Stove Co.; change of name approved June 12, 1945 and each share of old common stock reclassified into one-fifth share of new 4¼%, $50 par preferred stock and four shares of new $5 par common stock.

*No par value. †In default. ‡These bonds are subject to all Federal taxes. △Quotations not furnished by sponsor or issuer.

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THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Aug. 25, clearings for all cities of the United States from which it is possible to obtain weekly clearings will be 13.5% above those for the corresponding week last year. Our preliminary total stands at $10,149,522,678, against $8,945,795,732, for the same week in 1944. At this center there is a gain for the week ended Friday of 15.7%. Our comparative summary for the week follows:

Clearings—Returns by Telegraph

Week Ending Aug. 25—	1945	1944	%
New York	$4,469,716,509	$3,863,723,409	+15.7
Chicago	415,550,361	348,197,812	+19.3
Philadelphia	561,000,000	456,000,000	+23.0
Boston	316,543,126	245,960,496	+28.7
Kansas City	210,262,904	170,979,116	+23.0
St. Louis	161,100,000	143,800,000	+12.0
San Francisco	242,793,000	225,536,000	+ 7.7
Pittsburgh	214,579,564	189,189,135	+13.4
Cleveland	198,278,450	166,239,690	+19.3
Baltimore	126,204,010	109,007,918	+15.8
Ten cities, five days	$6,916,027,924	$5,918,633,576	+16.9
Other cities, five days	1,541,907,641	1,326,250,410	+16.3
Total all cities, five days	$8,457,935,565	$7,244,883,986	+16.7
All cities, one day	1,691,587,113	1,700,911,746	— .6
Total all cities for week	$10,149,522,678	$8,945,795,732	+13.5

*Estimated.

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, in as much as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give the final and complete results for the week previous—the week ended August 18. For that week there was a decrease of 15.6%, the aggregate of clearings for the whole country having amounted to $7,621,152,800 against $9,025,246,729 in the same week in 1944. Outside of this city there was a loss of 27.1%, the bank clearings at this center having recorded a decrease of 17.8%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals are smaller by 17.9% and in the Philadelphia Reserve District by 25.7%, but in the Boston Reserve District the totals are larger by 4.7%. In the Cleveland Reserve District the totals register a loss of 25.0%, in the Richmond Reserve District by 11.8% and in the Atlanta Reserve District of 12.7%. The Chicago Reserve District records a decrease of 15.2%, the St. Louis Reserve District of 17.7% and the Minneapolis Reserve District of 9.7%. In the Kansas City Reserve District the totals show a decline of 14.4%, in the Dallas Reserve District of 15.8% and in the San Francisco Reserve District of 5.2%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Aug. 18— Federal Reserve Districts		1945 $	1944 $	Inc. or Dec. %	1943 $	1942 $
1st Boston	12 cities	370,859,634	354,219,333	+ 4.7	358,627,552	343,620,559
2d New York	12 "	3,968,049,438	4,835,543,629	—17.9	4,407,636,900	3,857,733,061
3d Philadelphia	10 "	457,089,219	614,986,338	—25.7	627,140,136	560,508,080
4th Cleveland	7 "	462,581,046	616,432,633	—25.0	545,358,937	507,187,076
5th Richmond	6 "	236,508,700	268,259,894	—11.8	260,453,541	231,819,977
6th Atlanta	10 "	350,763,370	401,627,934	—12.7	356,762,786	282,583,045
7th Chicago	17 "	534,487,480	630,425,748	—15.2	582,798,160	494,370,141
8th St. Louis	4 "	242,121,603	294,378,559	— 2.9	264,770,640	231,220,194
9th Minneapolis	7 "	180,015,811	199,319,510	— 9.7	197,255,240	152,491,126
10th Kansas City	10 "	265,255,467	309,833,407	—14.4	290,518,685	239,454,071
11th Dallas	6 "	124,674,147	148,013,873	—15.8	132,080,089	97,166,754
12th San Francisco	10 "	428,746,885	452,199,871	— 5.2	487,785,899	419,626,180
Total	111 cities	7,621,152,800	9,025,246,729	—15.6	8,511,180,565	7,417,780,264
Outside New York City		3,781,261,862	5,189,703,100	—27.1	4,253,754,063	3,700,795,549

We now add our detailed statement showing the figures for each city for the week ended Aug. 18 for four years:

Clearings at—	Week Ended Aug. 18 1945 $	1944 $	Inc. or Dec. %	1943 $	1942 $
First Federal Reserve District—Boston—					
Maine—Bangor	705,217	712,164	— 1.0	635,830	598,400
Portland	2,521,895	3,075,058	—18.0	3,446,709	4,977,124
Massachusetts—Boston	334,781,391	307,341,501	+ 8.9	312,283,781	298,508,330
Fall River	991,457	967,958	+ 2.4	931,781	876,943
Lowell	344,693	846,926	—59.3	413,172	372,840
New Bedford	1,082,367	1,379,301	—21.5	1,270,045	1,088,281
Springfield	3,079,694	3,679,013	—16.3	3,704,656	3,390,487
Worcester	2,533,144	2,383,307	+ 6.3	2,698,615	2,386,451
Connecticut—Hartford	10,281,178	12,626,606	—18.6	12,064,922	11,158,022
New Haven	4,818,805	5,739,978	—16.0	5,525,435	5,471,509
Rhode Island—Providence	12,264,700	14,668,400	—16.0	14,842,300	14,222,600
New Hampshire—Manchester	534,787	799,121	—33.1	810,306	569,572
Total (12 cities)	370,859,634	354,219,333	+ 4.7	358,627,552	343,620,559
Second Federal Reserve District—New York—					
New York—Albany	4,824,699	5,856,185	—17.6	6,527,167	11,843,098
Binghamton	1,381,189	1,494,991	— 7.6	1,444,372	1,218,820
Buffalo	51,200,000	67,754,000	—24.4	61,259,089	56,300,000
Elmira	786,268	1,033,465	—23.9	954,314	1,105,079
Jamestown	1,004,476	1,231,025	—18.4	817,240	780,275
New York	3,839,890,938	4,669,958,579	—17.8	4,257,434,502	3,716,984,715
Rochester	9,566,159	11,867,275	—19.4	9,436,243	8,903,602
Syracuse	5,478,283	6,484,927	—15.5	5,583,546	5,138,247
Connecticut—Stamford	6,628,464	6,977,268	— 5.0	6,308,807	6,227,865
New Jersey—Montclair	309,192	391,608	—21.0	309,441	312,930
Newark	20,248,524	25,153,988	—19.5	24,638,201	21,917,460
Northern New Jersey	26,731,246	37,340,318	—28.4	32,923,978	27,000,970
Total (12 cities)	3,968,049,438	4,835,543,629	—17.9	4,407,636,900	3,857,733,061
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Altoona	474,945	606,732	—21.7	518,935	488,347
Bethlehem	465,583	543,669	—14.4	478,367	648,430
Chester	555,985	1,007,930	—44.8	658,836	430,895
Lancaster	1,518,560	363,115	+319.2	1,406,808	1,401,287
Philadelphia	441,000,000	599,000,000	—26.4	614,000,000	547,000,000
Reading	1,356,523	1,495,235	— 9.3	1,223,453	1,021,795
Scranton	2,550,712	2,640,402	— 3.4	2,302,777	2,029,614
Wilkes-Barre	1,137,392	1,550,988	—26.7	1,158,467	1,374,563
York	1,721,219	1,930,967	—10.9	1,643,593	1,795,394
New Jersey—Trenton	6,308,300	5,847,300	+ 7.9	3,748,900	4,309,800
Total (10 cities)	457,089,219	614,986,338	—25.7	627,140,136	560,508,080
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	3,557,616	4,743,176	—25.0	3,568,017	2,644,462
Cincinnati	88,267,064	110,524,720	—20.1	105,575,250	94,754,223
Cleveland	174,377,781	225,270,083	—22.6	212,916,078	181,041,189
Columbus	14,573,200	17,711,500	—17.7	14,661,800	12,577,200
Mansfield	1,805,634	2,467,419	—26.8	2,062,245	2,517,355
Youngstown	3,307,428	4,467,905	—26.0	3,733,402	3,830,891
Pennsylvania—Pittsburgh	176,692,323	251,247,830	—29.7	202,842,145	208,821,756
Total (7 cities)	462,581,046	616,432,633	—25.0	545,358,937	507,187,076
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	1,391,160	1,403,003	— 0.9	1,225,740	1,002,131
Virginia—Norfolk	5,544,000	6,614,000	—16.5	5,238,000	6,561,000
Richmond	66,813,333	76,447,806	—12.6	74,563,490	66,719,246
South Carolina—Charleston	1,995,549	1,935,762	+ 3.1	1,841,612	1,832,708
Maryland—Baltimore	1[illegible]80,289	144,643,413	—15.5	141,680,884	121,797,579
District of Columbia—Washington	3[illegible],484,369	37,215,910	+ 3.4	35,903,815	33,907,313
Total (6 cities)	236,508,700	268,259,894	—11.8	260,453,541	231,819,977
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	10,946,574	12,562,214	—12.9	9,789,962	6,363,987
Nashville	27,869,457	35,686,349	—21.9	38,277,192	29,793,355
Georgia—Atlanta	142,700,000	156,100,000	— 8.6	129,300,000	106,100,000
Augusta	2,267,113	2,263,016	+ 0.2	2,098,792	1,795,939
Macon	*1,500,000	1,783,392	—15.9	*1,800,000	1,500,000
Florida—Jacksonville	43,128,911	45,421,972	— 5.0	40,851,117	32,703,520
Alabama—Birmingham	47,417,500	59,827,456	—20.7	38,409,309	33,000,000
Mobile	3,924,752	4,729,483	—17.0	4,639,250	4,473,354
Mississippi—Vicksburg	216,581	193,174	+12.1	166,811	132,526
Louisiana—New Orleans	70,792,482	83,060,878	—14.8	91,430,353	66,720,354
Total (10 cities)	350,763,370	401,627,934	—12.7	356,762,786	282,583,045
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	603,868	541,444	+ 7.3	519,409	480,837
Grand Rapids	5,018,759	5,247,130	— 4.4	4,794,632	4,444,706
Lansing	3,596,529	4,329,470	—16.9	4,176,177	2,799,681
Indiana—Fort Wayne	2,602,077	3,290,667	—20.9	2,884,176	2,470,324
Indianapolis	23,271,000	28,959,000	—19.6	30,430,000	24,001,000
South Bend	2,949,504	3,866,509	—23.7	3,660,883	2,700,000
Terre Haute	7,555,074	9,611,033	—21.4	7,661,839	8,157,594
Wisconsin—Milwaukee	29,854,725	34,318,660	—13.0	31,077,145	30,098,106
Iowa—Cedar Rapids	1,388,035	2,187,338	—36.5	1,778,833	1,577,910
Des Moines	10,230,341	12,431,015	—17.7	13,179,360	12,145,938
Sioux City	5,658,150	6,440,585	—12.1	6,562,612	5,522,073
Illinois—Bloomington	456,880	492,914	— 7.3	539,797	463,161
Chicago	405,911,602	506,830,157	—19.9	464,608,287	390,303,961
Decatur	1,347,972	1,583,644	—14.9	1,539,635	1,315,657
Peoria	12,382,653	6,094,763	+ 3.2	5,240,408	4,268,554
Rockford	2,044,460	2,255,674	— 9.4	1,946,028	1,845,988
Springfield	1,615,851	1,945,745	—17.0	2,198,939	1,774,466
Total (17 cities)	534,487,480	630,425,748	—15.2	582,798,160	494,370,141
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	150,000,000	182,600,000	—17.9	160,800,000	143,300,000
Kentucky—Louisville	57,495,078	71,322,832	—19.4	67,177,815	59,448,416
Tennessee—Memphis	33,628,793	39,536,651	—14.9	35,861,825	27,771,778
Illinois—Quincy	977,732	919,076	+ 6.4	931,000	700,000
Total (4 cities)	242,121,603	294,378,559	— 2.9	264,770,640	231,220,194
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	4,070,817	5,103,628	—20.2	4,796,102	3,789,263
Minneapolis	128,177,340	139,647,523	— 8.2	138,291,571	102,777,861
St. Paul	39,205,227	44,466,765	—11.8	44,603,828	37,481,541
North Dakota—Fargo	667,139	3,025,589	—78.0	2,741,904	2,935,343
South Dakota—Aberdeen	1,942,384	1,847,136	+ 5.2	1,690,841	1,154,304
Montana—Billings	1,728,172	1,454,102	+18.8	1,076,838	962,162
Helena	4,224,732	3,774,767	+11.9	4,054,156	3,390,642
Total (7 cities)	180,015,811	199,319,510	— 9.7	197,255,240	152,491,126
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	212,118	189,425	+12.0	198,903	171,111
Hastings	407,994	287,567	+41.9	197,030	191,783
Lincoln	4,036,681	3,853,748	+ 4.7	3,873,155	3,732,975
Omaha	60,366,233	80,263,478	—24.8	75,737,156	54,372,333
Kansas—Topeka	2,156,655	3,060,295	—29.5	2,933,731	2,501,429
Wichita	6,149,780	6,917,645	—11.1	5,339,706	4,525,215
Missouri—Kansas City	184,323,835	207,306,786	—11.1	194,732,706	167,277,045
St. Joseph	5,621,522	5,865,877	— 4.2	5,502,253	4,408,073
Colorado—Colorado Springs	1,037,848	1,109,035	— 6.4	1,135,798	1,342,225
Pueblo	942,801	979,551	— 3.8	868,247	931,882
Total (10 cities)	265,255,467	309,833,407	—14.4	290,518,685	239,454,071
Eleventh Federal Reserve District—Dallas—					
Texas—Austin	2,361,198	2,390,949	— 1.2	2,285,187	1,953,345
Dallas	99,434,000	120,400,000	—17.4	108,016,647	76,946,012
Fort Worth	13,779,989	15,403,197	—10.5	13,074,888	11,212,466
Galveston	2,687,000	3,289,000	—18.3	3,015,000	2,309,000
Wichita Falls	1,483,299	1,280,081	+15.9	1,239,111	947,931
Louisiana—Shreveport	4,928,661	5,250,646	— 6.1	4,449,256	3,800,000
Total (6 cities)	124,674,147	148,013,873	—15.8	132,080,089	97,166,754
Twelfth Federal Reserve District—San Francisco—					
Washington—Seattle	77,337,785	93,987,264	—17.7	87,001,876	80,297,190
Yakima	2,135,867	2,470,289	—13.5	2,662,271	1,622,219
Oregon—Portland	50,953,101	70,990,451	—28.2	85,976,205	72,253,708
Utah—Salt Lake City	21,865,983	26,987,885	—19.0	26,826,174	24,777,225
California—Long Beach	9,281,167	9,031,446	+ 2.8	12,179,321	5,991,000
Pasadena	4,597,920	3,970,051	+15.8	3,893,188	2,233,381
San Francisco	250,027,000	230,925,000	+ 8.3	257,229,000	223,946,000
San Jose	6,221,137	6,665,328	— 6.7	4,861,052	3,448,607
Santa Barbara	1,826,925	2,124,710	—14.0	1,917,536	1,107,029
Stockton	*4,500,000	5,048,047	—10.9	5,239,276	3,961,824
Total (10 cities)	428,746,885	452,199,871	— 5.2	487,785,899	419,626,180
Grand Total (111 cities)	7,621,152,800	9,025,246,729	—15.6	8,511,180,565	7,417,780,264
Outside New York	3,781,261,862	5,189,703,100	—27.1	4,253,754,063	3,700,795,549

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Federal Reserve Bank of St. Louis

The Capital Flotations in the United States During the Month of July And for the Seven Months of the Calendar Year 1945

The volume of corporate financing for the month of July reached $961,535,209, the largest monthly total since September, 1929, when $1,507,376,014 was reported. The July total compares with $75,767,125 in June and $211,-244,801 in July, 1944. Activity for the month may be attributed to the release of a large backlog of issues which was held in abeyance during the Seventh War Loan Drive. The poor showing in June similarly was attributed to the war bond drive which commenced May 14, and continued through June 30. As in the previous 19 months the largest portion of the month's financing, $749,921,243, or 78%, fell under the refunding column and $211,613,966, or 22% was for new money purposes.

Public utility financing dominated the month's flotations, the total adding up to $290,662,360, other industrial and manufacturing accounted for $251,347,892; railroad financing reached $108,436,000; oil, $125,000,000; iron, steel, coal, copper, etc., $106,000,000, and miscellaneous $80,088,957.

The financing for the month was featured by the numerous stock issues, both preferred and common. The total stock emissions of $304,344,209 for July surpassed any month since May, 1930. In the latter period the total footed up to $433,640,468.

The principal issues brought out during July included $175,000,000 American Telephone & Telegraph Co. 2¾% debentures of 1980. This issue was the largest to come upon the market for sale at competitive bidding in the history of American financing. Other large-size issues were the $75,000,000 Bethlehem Steel Corp. consolidated mortgage 2¾s; $53,119,000 Louisville & Nashville RR. 1st & Ref. 2⅞s; $45,530,112 Pan American Airways Corp. stock units; $45,000,000 Southern Bell Telephone & Telegraph Co. 2¾% debentures; $49,000,000 R. J. Reynolds Tobacco Co. (490,000 shares) of 3.60% preferred stock; $39,000,000 Texas & Pacific Ry. Gen. & Ref. 3⅞s; $34,-000,000 Portland General Electric Co. 1st mtge. 3⅛s; $31,000,000 Pure Oil Co. 20-year serial notes; $30,000,000 Youngstown Sheet & Tube Co. 1st mtge. 2¾s, and $25,-000,000 2¾% debentures and 250,000 shares ($25,000,000) $3.75 preferred stock of the Union Oil Co. of Calif.

Private placements for July comprised 15 separate issues aggregating $130,955,000, or 13.6% of the total. This compares with $73,250,000, or 96.7% of the total for the month of June; $102,661,000 or 19.4% in May; $107,-060,000, or 16.3% of the total reported in April; $157,275,-000 or 44% reported in March; $29,600,000 or 15.7% so placed in February and $56,414,000, or 17.9% of the total recorded for January.

Municipal financing for July totaled $66,450,540, compared with $50,358,290 in June and $34,020,196 in July, 1944. The seven months total footed up $512,585,566, compared with $341,977,234 for the first seven months of 1944.

Another feature of the July financing was the offering, (in addition to the regular monthly emission of the Federal Intermediate Credit Banks) of $176,000,000 Federal Land Banks 1½% Consolidated Federal Farm Loan Bonds. The issue was marketed by the 12 Federal Land banks through Charles R. Dunn, their fiscal agent, at a price of 100⅝ and interest. Net proceeds, together with cash in hand was used to pay $172,300,000 notes held by the Federal Farm Mortgage Corp., to retire about $2,950,000 of the capital investment of the United States in the Federal Land Banks, and to purchase about $6,000,000 of mortgages and real estate sales contracts from the Federal Farm Mortgage Corp.

Below we present a tabulation of figures since January, 1943, showing the different monthly amounts of corporate financing. Revisions of the 1944 and 1943 figures may be necessary, particularly as additional private financing is brought to light.

SUMMARY OF CORPORATE FIGURES BY MONTHS 1945, 1944 AND 1943

	1945			1944			1943		
	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $
January	42,740,931	272,279,772	315,020,703	37,773,350	122,683,000	160,456,350	2,798,000	7,517,000	10,315,000
February	26,925,290	161,332,000	188,257,290	62,615,780	96,146,215	158,761,995	11,330,000	1,865,000	13,195,000
March	62,044,187	295,766,014	357,810,201	45,455,742	103,534,713	148,990,455	56,943,229	38,447,228	95,390,457
First quarter	131,710,408	729,377,786	861,088,194	145,844,872	322,363,928	468,208,800	71,071,229	47,829,228	118,900,457
*April	100,856,401	554,222,202	655,078,603	73,464,341	107,635,665	181,[illegible]00,006	20,784,940	74,902,000	95,686,940
May	157,860,123	367,086,226	524,946,349	32,615,868	184,091,294	216,707,162	28,620,611	44,743,680	73,364,291
June	1,352,125	74,415,000	75,767,125	36,373,283	84,004,408	120,377,691	29,999,425	95,812,568	125,811,993
Second quarter	260,068,649	995,723,428	1,255,792,077	142,453,492	375,731,367	518,184,859	79,404,976	215,458,248	294,863,224
Six months	391,779,057	1,725,101,214	2,116,880,271	288,298,364	698,095,295	986,393,659	150,476,205	263,287,476	413,763,681
July	211,613,966	749,921,243	961,535,209	57,327,813	153,916,988	211,244,801	19,174,700	65,579,800	84,754,500
August	--------	--------	--------	105,572,951	140,608,034	246,180,985	22,403,704	79,311,000	101,714,704
September	--------	--------	--------	29,207,720	400,716,820	429,924,540	9,875,000	55,165,000	65,040,000
Third quarter	--------	--------	--------	192,108,484	695,241,842	887,350,326	51,453,404	200,055,800	251,509,204
Nine months	--------	--------	--------	480,406,848	1,393,337,137	1,873,743,985	201,929,609	463,343,276	665,272,885
October	--------	--------	--------	130,618,303	617,535,452	748,153,755	40,673,226	86,662,467	127,335,693
November	--------	--------	--------	22,815,747	335,894,097	358,709,844	121,032,738	69,861,543	190,894,281
December	--------	--------	--------	18,681,447	114,104,052	132,785,499	14,236,772	83,128,500	97,365,272
Fourth quarter	--------	--------	--------	172,115,497	1,067,533,601	1,239,649,098	175,942,736	239,652,510	415,595,246
Twelve months	--------	--------	--------	652,522,345	2,460,870,738	3,113,393,083	377,872,345	702,995,786	1,080,868,131

Treasury Financing

As the final results of the Seventh War Loan Drive which ran from May 14 through June 30, have not as yet been published by the Treasury Department, we are obliged to omit the final figures for the month of June and July. However, the results will be published by us in due course.

Below we give complete details of the capital flotations during July, including every issue of any kind brought out in that month.

Details of New Capital Flotations During July, 1945

Long-Term Bonds and Notes (Issues Maturing Later Than Five Years)

RAILROADS

$2,865,000 **Arkansas & Memphis Railway Bridge & Terminal Co.** 1st mtge. (2¼, 2½, 2¾, 3 and 4%) serial bonds, due 1946-1975. Purpose, refunding. Price: 1946-1966 maturities, priced to yield from 1% to 2.65%; 1967-1975 maturities, 97 to 100. Offered by Shields & Co.; R. W. Pressprich & Co.; Equitable Securities Corp.; William Blair & Co. and White, Hattier & Sanford.

*1,500,000 **Chesapeake & Ohio Ry.** 1½% equipment trust certificates, due serially July 1, 1946-1955. Purpose, purchase of equipment. Awarded to Girard Trust Co. and The Central Penn National Bank, Philadelphia, on bid of 100.03.

*300,000 **Colorado & Southern Ry.** 3% equipment notes, due serially to 1950. Purpose, purchase of equipment. Sold by RFC to Kidder, Peabody & Co. at 103½.

*300,000 **Fort Worth & Denver City Ry.** 3% equipment notes. Purpose, purchase of equipment. Sold by RFC to Kidder, Peabody & Co. at 103½.

$3,119,000 **Louisville & Nashville RR.** 1st & ref. mtge. 2⅞% bonds, series G, due April 1, 2003. Purpose, refunding. Price, 98½ and int. Offered by Morgan Stanley & Co.; Blyth & Co., Inc.; The First Boston Corp.; Harriman Ripley & Co., Inc.; Kuhn, Loeb & Co.; Lazard Freres & Co.; Lehman Brothers; Mellon Securities Corp.; Smith, Barney & Co.; F. S. Moseley & Co.; A. C. Allyn & Co., Inc.; Blair & Co., Inc.; Central Republic Co., Inc.; Dominick & Dominick; Drexel & Co.; Equitable Securities Corp.; Estabrook & Co.; Harris, Hall & Co., Inc.; Paine, Webber, Jackson & Curtis; R. W. Pressprich & Co.; E. H. Rollins & Sons, Inc.; L. F. Rothschild & Co.; White, Weld & Co.; The Wisconsin Co.; Baker, Weeks & Harden; Alex. Brown & Sons; Laurence M. Marks & Co.; Stein Bros. & Boyce; Stroud & Co., Inc.; Whiting, Weeks & Stubbs; The Illinois Co.; The Milwaukee Co.; J. J. B. Hilliard & Son; Singer, Deane & Scribner; Almstedt Brothers; Baker, Watts & Co.; Courts & Co.; Johnson, Lane, Space & Co., Inc.; The Robinson-Humphrey Co.; Webster & Gibson, and The Bankers Bond Co., Inc.

380,000 **Norfolk Southern Ry.** 3% equipment trust certificates, series B, due $20,000 semi-annually to Nov. 1, 1954. Purpose, purchase of equipment. Purchased from the RFC by A. M. Kidder & Co. and reoffered at prices to yield from 0.50% to 2.20% according to maturity.

682,000 **Norfolk & Southern Ry.** 3% equipment trust certificates, series D, due $31,000 semi-annually to Feb. 1, 1956. Purpose purchase of equipment. Purchased from the RFC by A. M. Kidder & Co. and reoffered to public at prices to yield from 0.50% to 2.20% according to maturity.

10,290,000 **Pennsylvania RR.** 1⅞% equipment trust certificates, series I, due 1946-1960. Purpose, purchase of equipment. Priced to yield from 0.90% to 2.10% according to maturity. Offered by Halsey, Stuart & Co., Inc.; Equitable Securities Corp.; Gregory & Son, Inc.; Harris, Hall & Co., Inc.; Hornblower & Weeks; Otis & Co.; L. F. Rothschild & Co.; The Illinois Co.; Bacon, Whipple & Co.; Dempsey & Co.; First of Michigan Corp.; Hayden, Miller & Co.; Julien Collins & Co.; R. L. Day & Co.; Kebbon, McCormick & Co.; Mullaney, Ross & Co.; First Cleveland Corp.; F. S. Yantis & Co., Inc.; C. C. Collings & Co., Inc.; Alfred O'Gara & Co.; Patterson, Copeland & Kendall, Inc. and Daniel F. Rice & Co.

39,000,000 **Texas & Pacific Ry.** gen. & ref. mtge. 3⅞% bonds, series E, due 1985. Purpose, refunding. Price, 100½ and int. Offered by Halsey, Stuart & Co., Inc.; Ames, Emerich & Co., Inc.; Geo. G. Applegate; Arnhold and S. Bleichroeder, Inc.; Atwill and Company; A. E. Aub & Co.; Auchincloss, Parker & Redpath; Bacon, Whipple & Co.; Baker, Weeks & Harden; Barrow, Leary & Co.; Jack M. Bass & Co.; Baum, Bernheimer Co.; Bear, Stearns & Co.; Bioren & Co.; Boettcher and Co.; William Blair & Co.; J. C. Bradford & Co.; Braun, Monroe & Co.; Brooke, Tindall & Co.; Burr & Co., Inc.; H. M. Byllesby & Co., Inc.; Caldwell Phillips Co.; John B. Carroll & Co.; Central Republic Co., Inc.; City Securities Corp.; Richard W. Clarke Corp.; Clayton Securities Corp.; Cohu & Torrey; C. C. Collings & Co., Inc.; Courts & Co.; Cruttenden & Co.; Dallas Union Trust Co.; R. L. Day & Co.; Dempsey & Co.; R. S. Dickson & Co., Inc.; Elkins, Morris & Co.; Clement A. Evans & Co., Inc.; First Cleveland Corp.; Fitzgerald & Co.; Foster & Marshall; Graham, Parsons & Co.; Granbery, Marache & Lord; Gregory & Son, Inc.; J. B. Hanauer & Co.; Harris, Hall & Co. (Inc.); Carter H. Harrison & Co.; Heller, Bruce & Co.; Hill & Co.; Hirsch & Co.; Thomas Kemp & Co.; A. M. Kidder & Co.; Ladenburg, Thalmann & Co.; Loewi & Co.; McMaster Hutchinson & Co.; Martin, Burns & Corbett, Inc.; Marx & Co.; Mason, Moran & Co.; A. E. Masten & Co.; Morris Mather & Co.; Wm. J. Mericka & Co., Inc.; Metropolitan St. Louis Co.; Milhous, Martin & McKnight, Inc.; E. W. & R. C. Miller & Co.; Minsch, Monell & Co.; Moore, Leonard & Lynch; Mullaney, Ross & Co.; Nashville Securities Co.; National Co. of Omaha; Newburger & Hano; F. M. Newton & Co.; Nusloch, Baudean & Smith; Alfred O'Gara & Co.; Otis & Co.; Paine, Webber, Jackson & Curtis; Park-Shaughnessy & Co.; Patterson, Copeland & Kendall, Inc.; Perrin, West & Winslow, Inc.; Peters, Writer & Christensen, Inc.; Wm. E. Pollock & Co., Inc.; F. L. Putnam & Co., Inc.; Rauscher, Pierce & Co., Inc.; Robinson-Humphrey Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Schwabacher & Co.; Scott, Horner & Mason, Inc.; Scott & Stringfellow; Seasongood & Mayer; Shields & Co.; Robert Showers; Sills, Minton & Co., Inc.; I. M. Simon & Co.; Sterne, Agee & Leach; Walter Stokes & Co.; Swiss American Corp.; E. W. Thomas & Co.; Thomas & Co.; Townsend, Dabney & Tyson; Wachob-Bender Corp.; Watkins, Morrow & Co.; Weil & Arnold; Wertheim & Co.; White, Hattier & Sanford; White-Phillips Co., Inc.; Harold E. Wood & Co.; Woodard-Elwood & Co.; Woolfolk, Huggins & Shober; Wurts, Dulles & Co.; Wyatt, Neal & Waggoner; F. S. Yantis & Co., Inc., and Yarnall & Co.

$108,436,000

PUBLIC UTILITIES

$175,000,000 **American Telephone & Telegraph Co.** 2¾% debentures, due Aug. 1, 1980. Purpose, refunding. Price, 100 and int. Offered by Morgan Stanley & Co.; Allison-Williams Co.; A. C. Allyn & Co., Inc.; Almstedt Brothers; A. E. Ames & Co., Inc.; Bache & Co.; Bateman, Eichler & Co.; A. G. Becker & Co., Inc.; Blankenship, Gould & Blakely, Inc.; Blyth & Co., Inc.; George D. B. Bonbright & Co.; Alex. Brown & Sons; Brown, Lisle & Marshall; Buckley Brothers; Butcher & Sherrerd; Campbell, McCarty & Co., Inc.; John B. Carroll & Co.; Clark, Dodge & Co.; Julien Collins & Company; Crouse, Bennett, Smith & Co.; Davenport & Co.; R. L. Day & Co.; Dewar, Robertson & Pancoast Dillon, Read & Co., Inc.; The Dominion Securities Corp.; Drexel & Co.; Elkins, Morris & Co.; Estabrook & Co.; Fahey, Clark & Co.; The First Boston Corporation; First California Company; First of Michigan Corporation; The First Trust Co. of Lincoln, Nebraska; Folger, Nolan, Inc.; Goldman, Sachs & Co.; Goodbody & Co.; Hamlin & Lunt; Harriman Ripley & Co., Inc.; Harris, Hall & Co., Inc.; Hayden, Miller & Co.; Hemphill, Fenton & Campbell, Inc.; Hemphill, Noyes & Co.; Henry Herrman & Co.; Hill Richards & Co.; J. J. B. Hilliard & Son; Hornblower & Weeks; E. F. Hutton & Co.; W. E. Hutton & Co.; The Illinois Company; Johnson, Lane, Space & Co., Inc.; Johnston, Lemon & Co.; Joseph & Co., Inc.; Kalman & Co., Inc.; A. M. Kidder & Co.; Kidder, Peabody & Co.; Kingsbury and Alvis; Kinsley & Adams; Kirkpatrick-Pettis Co., Kuhn, Loeb & Co.; Laird and Company; Lazard Freres & Co.; Lee Higginson Corporation; Lehman Brothers; MacColl, Fraser & Co.; Mackubin, Legg & Co.; Laurence M. Marks & Co.; Mason-Hagan, Inc.; A. E. Masten & Co.; McLeod, Young, Weir, Inc.; Wm. J. Mericka & Co., Inc.; Merrill, Turben & Co.; Miller & George; F. S. Moseley & Co.; Maynard H. Murch & Co.; Neuhaus & Co.; Paine-Rice & Co.; Paine, Webber, Jackson & Curtis; Parrish & Co.; Perrin, West & Winslow, Inc.; R. W. Pressprich & Co.; Reinholdt & Gardner; Scott & Stringfellow; Chas. W. Scranton & Co.; Shuman, Agnew & Co.; Smith, Barney & Co.; William R. Staats Co.; Stillman, Maynard & Co.; Stone & Webster and Blodget, Inc.; Stroud & Co., Inc.; Sullivan & Co.; Trubee, Collins & Co.; Union Securities Corp.; Vietor, Common, Dann & Co.; G. H. Walker & Co.; Webster & Gibson; Weeden & Co., Inc.; White, Weld & Co.; Whiting, Weeks & Stubbs; The Wisconsin Company; Dean Witter & Co.; Wood, Gundy & Co., Inc. and Woodard-Elwood & Co.

*2,000,000 **Arkansas-Missouri Power Corp.** 1st mtge. bonds, series A 3⅛%, due Dec. 1, 1974. Purpose, refunding. Awarded to Dick & Merle-Smith on bid of 102.17449, acting as agents for John Hancock Mutual Life Insurance Co.

7,500,000 **Mountain States Power Co.** 1st mtge. bonds, 3% series, due July 1, 1975. Purpose, refunding. Price, 101.95 and int. Offered by Kidder, Peabody & Co.; Harris, Hall & Co., Inc.; Merrill Lynch, Pierce, Fenner & Beane; Stone & Webster and Blodget, Inc.; White, Weld & Co.; Hallgarten & Co.; Laurence M. Marks & Co.; L. F. Rothschild & Co.; Stroud & Co., Inc. and William Blair & Co.

5,500,000 **Pennsylvania Telephone Corp.** 1st mtge. bonds, 2⅞% series, due 1975. Purpose, refunding. Price, 102½ and int. Offered by Paine, Webber, Jackson & Curtis; Stone & Webster and Blodget, Inc.; Blyth & Co., Inc.; Drexel & Co.; Kidder, Peabody & Co.; E. W. Clark & Co.; W. H. Newbold's Son & Co.; Stroud & Co., Inc.; Graham, Parsons & Co.; Laurence M. Marks & Co.; White, Weld & Co.; Moore, Leonard & Lynch; Schmidt, Poole & Co.; Singer, Deane & Scribner and Yarnall & Co.

34,000,000 **Portland General Electric Co.** 1st mtge. bonds, 3⅛% series, due 1975. Purpose, refunding. Price, 102.41 and int. Offered by Halsey Stuart & Co., Inc.; Allison-Williams Co.; Ames, Emerich & Co., Inc.; Arnhold and S. Bleichroeder, Inc.; Atkinson, Jones & Co.; Atwill & Co.; Auchincloss, Parker & Redpath; Barrow, Leary & Co.; Jack M. Bass & Co.; Baum, Bernheimer Co.; Bear, Stearns & Co.; Bingham, Sheldon & Co.; Bioren & Co.; Braun, Monroe and Co.; Brooke, Stokes & Co.; Burr & Co., Inc.; Caldwell Phillips Co.; John B. Carroll & Co.; Richard W. Clarke Corp.; Clayton Securities Corp.; Coburn & Middlebrook; C. C. Collings & Co., Inc.; J. M. Dain & Co.; Dallas Union Trust Co.; Dempsey & Co.; Dick & Merle-Smith; The First Cleveland Corp.; Fitzgerald & Co.; Foster & Marshall; Graham, Parsons & Co.; Green, Ellis & Anderson; Gregory & Son, Inc.; Hallgarten & Co.; J. B. Hanauer & Co.; Hannahs, Ballin & Lee; Harley, Haydon & Co., Inc.; Carter H. Harrison & Co.; Ira Haupt & Co.; Robert Hawkins & Co., Inc.; Hayden, Stone & Co.; Heller, Bruce & Co.; Hill & Co.; Hirsch & Co.; Jenks, Kirkland & Co.; Johnson, Lane, Space and Co., Inc.; Kalman & Co., Inc.; Kean, Taylor & Co.; Thomas Kemp & Co.; A. M. Kidder & Co.; Loewi & Co.; Marx & Co.; Mason, Moran & Co.; Morris Mather & Co.; Milhous, Martin & McKnight, Inc.; E. W. & R. C. Miller & Co.; Moore, Leonard & Lynch; Mullaney, Ross & Co.; Murphey, Favre & Co.; Nashville Securities Co.; W. H. Newbold's Son & Co.; Newburger & Hano; Newhard, Cook & Co.; Alfred O'Gara & Co.; The Ohio Co.; Otis & Co.; Park-Shaughnessy & Co.; Patterson, Copeland & Kendall, Inc.; Peters, Writer & Christensen, Inc.; Wm. E. Pollock & Co., Inc.; R. W. Pressprich & Co.; Quail & Co.; The Ranson-Davidson Co., Inc.; Rauscher, Pierce & Co., Inc.; Reinholdt & Gardner; Riter & Co.; The Robinson-Humphrey Co.; L. F. Rothschild & Co.; Schoellkopf Hutton & Pomeroy Inc.; Schwabacher & Co.; Seasongood & Mayer; Robert Showers; Sills, Minton & Co., Inc.; I. M. Simon & Co.; Stern Brothers & Co.; Stifel, Nicolaus & Co., Inc.; Walter Stokes & Co.; Swiss American Corp.; Thomas & Co.; E. W. Thomas & Co.; Townsend, Dabney & Tyson; Tucker, Anthony & Co.; Wachob-Bender Corp.; Weil & Arnold; Welsh, Davis & Co.; Wheelock & Cummins, Inc.; White, Hattier & Sanford; The White-Phillips Co., Inc.; F. S. Yantis & Co., and Yarnall & Co.

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45,000,000 **Southern Bell Telephone & Telegraph Co.** 2¾% debentures, due Aug. 1, 1985. Purpose, refunding. Price, 101⅛ and int. Offered by Halsey Stuart & Co., Inc.; Allison-Williams Co.; A. C. Allyn & Co., Inc.; Ames, Emerich & Co., Inc.; Geo. G. Applegate; Arnhold and S. Bleichroeder, Inc.; Atkinson, Jones & Co.; Atwill and Co.; A. E. Aub & Co.; Auchincloss, Parker & Redpath; Bacon, Whippel & Co.; Baker, Weeks & Harden; Ballou, Adams & Co., Inc.; The Bankers Bond Co., Inc.; Barrow, Leary & Co.; Jack M. Bass & Co.; Baum, Bernheimer Co.; Bear, Stearns & Co.; Bingham, Sheldon & Co.; B_ren & Co.; Blair & Co., Inc.; William Blair & Co.; Boettcher and Co.; Bosworth, Chanute, Loughridge & Co.; J. C. Bradford & Co.; Braun, Monroe and Co.; Brooke, Stokes & Co.; Brooke, Tindall & Co.; Brush, Slocumb & Co.; Burr & Co., Inc.; Butcher & Sherrerd; H. M. Byllesby and Co., Inc.; Frank B. Cahn & Co.; Caldwell Phillips & Co.; John B. Carroll & Co.; C. F. Cassell & Co.; Central Republic Co., Inc.; City Securities Corp.; Clayton Securities Corp.; Coburn & Middlebrook; Coffin & Burr, Inc.; Julien Collins & Co.; Cooley & Co.; Cruttenden & Co.; S. K. Cunningham & Co., Inc.; Curtiss, House & Co.; J. M. Dain & Co.; Dallas Union Trust Co.; John Dane; Davis, Skaggs & Co.; Dempsey & Co.; Dick & Merle-Smith; R. S. Dickson & Co., Inc.; Dittmar & Co.; Doolittle, Schoellkopf & Co.; John M. Douglas; R. J. Edwards, Inc.; Elkins, Morris & Co.; Clement A. Evans & Co., Inc.; Farwell, Chapman & Co; Ferris Exnicios & Co., Inc.; Field, Richards & Co.; The First Cleveland Corp.; Fitzgerald & Co.; Foster & Marshall; Graham, Parsons & Co.; Granberry, Marache & Lord; Green, Ellis & Anderson; Greenman & Cook, Inc.; Gregory & Son, Inc.; Hallgarten & Co.; J. B. Hanauer & Co.; Hannahs, Ballin & Lee; Harley, Haydon & Co., Inc.; Wm. P. Harper & Son & Co.; Carter H. Harrison & Co.; Ira Haupt & Co.; Robert Hawkins & Co., Inc.; Hawley, Shepard & Co.; Heller, Bruce & Co.; Hill & Co.; J. H. Hilsman & Co., Inc.; Hirsch & Co.; Investment Corp. of Norfolk; Johnston, Lemon & Co.; Edward D. Jones & Co.; Kalman & Co., Inc.; Thomas Kemp & Co.; Laird Bissell & Meeds; W. C. Langley & Co.; Lucien B. Layne & Co.; Loewi & Co.; Martin, Burns & Corbett, Inc.; Marx & Co.; Mason, Moran & Co.; A. E. Masten & Co.; Morris Mather & Co.; McCourtney-Breckenridge & Co.; McMaster Hutchinson & Co.; Wm. J. Mericka & Co., Inc.; Metropolitan St. Louis Co.; Milhous, Martin & McKnight, Inc.; E. W. & R. C. Miller & Co.; The Milwaukee Co.; Minsch, Monell & Co.; Moore, Leonard & Lynch; Moors & Cabot; Mosle and Moreland; Mullaney, Ross & Co.; Nashville Securities Co.; W. H. Newbold's Son & Co.; Newburger & Hano; Newburger, Loeb & Co.; E. M. Newton & Co.; Norris & Hirschberg, Inc.; Nusloch, Baudean & Smith; Alfred O'Gara & Co.; O'Neal, Alden & Co., Inc.; Otis & Co.; Pacific Co. of California; Pacific Northwest Co.; Park-Shaughnessy & Co.; Patterson, Copeland & Kendall, Inc.; Perrin, West & Winslow, Inc.; Peters, Writer & Christensen, Inc.; Phelps, Fenn & Co.; Phillips, Schmertz & Co.; Wm. E. Pollock & Co., Inc.; Prescott, Wright, Snider Co.; Putnam & Co.; F. L. Putnam & Co., Inc; The Ranson-Davidson Co., Inc.; Rauscher, Pierce & Co., Inc.; Reinholdt & Gardner; Reynolds & Co.; Daniel F. Rice & Co.; Riter & Co.; The Robinson-Humphrey Co.; Hartley Rogers & Co., E. H. Rollins & Sons, Inc.; L. F. Rothschild & Co.; Russ & Co.; Schmidt, Poole & Co.; Scott, Horner & Mason, Inc.; Scott & Stringfellow; Chas. W. Scranton & Co.; Seasongood & Mayer; Shields & Co; Robert Showers; L. M. Simon & Co.; Singer, Deane & Scribner; Smith, Moore & Co.; Starkweather & Co.; Stein Bros. & Boyce; Stern Brothers & Co.; Sterne, Agee & Leach; Stifel, Nicolaus & Co., Inc.; Stix & Co.; Walter Stokes & Co.; Swiss American Corp.; Thomas H. Temple Co.; Thomas & Co.; E. W. Thomas and Co.; Townsend, Dabney & Tyson; Tucker, Anthony & Co.; Wachob-Bender Corp.; H. C. Wainwright & Co.; Washburn Co.; Watkins, Morrow & Co.; Weeden & Co., Inc.; Weil & Arnold; Wertheim & Co.; Wheelock & Cummins, Inc.; White, Hattier & Sanford; The White-Phillips Co., Inc.; Harold E. Wood & Co.; Woodard-Elwood & Co.; Woolfolk, Huggins & Shober; Wurts, Dulles & Co.; Wyatt, Neal & Waggoner; F. S. Yantis & Co., Inc.; Yarnell & Co.

*13,855,000 **Washington Gas Light Co.** ref. mtge. bonds, 3⅛% series, due 1970. Purpose, refunding. Placed privately with certain institutions, $12,930,000 through First Boston Corp. and $925,000 directly by company.

$282,855,000

IRON, STEEL, COAL, COPPER, ETC.

$75,000,000 **Bethlehem Steel Corp.** consolidated mtge. 25-year sinking fund 2¾% bonds, series I, due July 15, 1970. Purpose, refunding. Price, 100½ and int. Offered by Kuhn, Loeb & Co.; Smith, Barney & Co.; Mellon Securities Corp.; A. C. Allyn & Co., Inc.; Ames, Emerich & Co., Inc.; Atwill and Company; Bacon, Whipple & Co.; Baker, Watts & Co.; Baker, Weeks & Harden; A. G. Becker & Co., Inc.; Biddle, Whelen & Co.; Blair & Co., Inc.; William Blair & Co.; Blyth & Co., Inc.; Boenning & Co.; Alex. Brown & Sons; Brush, Slocumb & Co.; Butcher & Sherrerd; H. M. Byllesby & Co., Inc.; Central Republic Co. (Inc.); Clark, Dodge & Co.; E. W. Clark & Co.; Coffin & Burr, Inc.; Julien Collins & Co.; Courts & Co.; Cruttenden & Co.; Curtiss, House & Co.; J. M. Dain & Company; Davenport & Co.; R. L. Day & Co.; Dewar, Robertson & Pancoast; Dick & Merle-Smith; Dillon, Read & Co., Inc.; Dixon & Company; Dominick & Dominick; Drexel & Co.; Eastman, Dillon & Co.; Elkins, Morris & Co.; Elworthy & Co.; Emanuel & Co.; Equitable Securities Corp.; Estabrook & Co.; Fahey, Clark & Co.; Farwell, Chapman & Co.; Ferris Exnicios & Co., Inc.; Field, Richards & Co.; First Boston Corp.; The First Cleveland Corp.; First of Michigan Corp.; Folger, Nolan Inc.; Glore, Forgan & Co.; Glover & MacGregor, Inc.; Goldman, Sachs & Co.; Graham, Parsons & Co.; Grubbs, Scott & Co.; Hallgarten & Co.; Harriman Ripley & Co., Inc.; Harris, Hall & Co. (Inc.); Hawley, Shepard & Co.; Hayden, Miller & Co.; Hayden, Stone & Co.; Hemphill, Noyes & Co.; Henry Herrman & Co.; J. J. B. Hillard & Son; Hornblower & Weeks; W. E. Hutton & Co.; The Illinois Co.; Janney & Co.; Johnston, Lemon & Co.; Kalman & Co., Inc.; Kebbon, McCormick & Co.; Kidder, Peabody & Co.; Ladenburg, Thalmann & Co.; Laird, Bissell & Meeds; W. C. Langley & Co.; Lee Higginson Corp.; Carl M. Loeb, Rhoades & Co.; Mackubin, Legg & Co.; Laurence M. Marks & Co.; Mason-Hagan, Inc.; A. E. Masten & Co.; McDonald & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co.; The Milwaukee Co.; Mitchum, Tully & Co.; Moore, Leonard & Lynch; Morgan Stanley & Co.; F. S. Moseley & Co.; Mullaney, Ross & Co.; Maynard H. Murch & Co.; W. H. Newbold's Son & Co.; Newhard, Cook & Co.; The Ohio Co.; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Phelps, Fenn & Co.; Piper, Jaffray & Hopwood; R. W. Pressprich & Co.; Putnam & Co.; Reinholdt & Gardner; Riter & Co.; The Robinson-Humphrey Co.; E. H. Rollins & Sons, Inc.; L. F. Rothschild & Co.; Salomon Bros. & Hutzler; Schoellkopf, Hutton & Pomeroy, Inc.; Schwabacher & Co.; Scott & Stringfellow; Chas. W. Scranton & Co.; Shields & Co.; Sills, Minton & Co., Inc.; I. M. Simon & Co.; Singer, Deane & Scribner; Smith, Moore & Co.; William R. Staats Co.; Starkweather & Co.; Stein Bros. & Boyce; Stern Brothers & Co.; Stifel, Nicolaus & Co., Inc.; Stix & Co.; Stone & Webster and Blodget, Inc.; Stroud & Co., Inc.; Swiss American Corp.; Spencer Trask & Co.; Tucker, Anthony & Co.; Union Securities Corp.; G. H. Walker & Co.; Weeden & Co., Inc.; White, Weld & Co.; Whiting, Weeks & Stubbs; The Wisconsin Co.; Dean Witter & Co.; Harold E. Wood & Co.; Yarnall & Co.

*1,000,000 **Rustless Iron & Steel Corp.** 3½% sinking fund debentures, due Feb. 1, 1960. Purpose, working capital. Sold privately to Equitable Life Assurance Society of the U. S.

*30,000,000 **Youngstown Sheet & Tube Co.** 1st mtge. 2¾% bonds, due 1970. Purpose, refunding. Placed privately.

$106,000,000

OTHER INDUSTRIAL AND MANUFACTURING

*$3,400,000 **Atlantic Co.** 3% serial notes, due $425,000 annually June 1, 1946-1953. Purpose, refunding. Price, 101. Sold privately to five institutional purchasers through A. C. Allyn & Co.

*500,000 **(A. S.) Campbell Co., Inc.** 3½% note, due 1957. Purpose, working capital, etc. Sold privately to New England Mutual Life Insurance Co.

13,000,000 **Champion Paper & Fibre Co.** 3% debentures, due July 15, 1965. Purpose, refunding. Price, 102½ and int. Offered by Goldman, Sachs & Co.; W. E. Hutton & Co.; Blyth & Co., Inc.; R. S. Dickson & Co., Inc.; Drexel & Co.; Field, Richards & Co.; The First Boston Corp.; Harriman Ripley & Co., Inc.; Hayden, Miller & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; Johnson, Lane, Space and Co., Inc.; Kidder, Peabody & Co.; Kirkpatrick-Pettis Co.; Kuhn, Loeb & Co.; W. C. Langley & Co.; Lee Higginson Corp.; Lehman Brothers; McDonald & Co.; Merrill, Turben & Co.; F. S. Moseley & Co.; Maynard H. Murch & Co.; The Ohio Company; Piper, Jaffray & Hopwood; Smith, Barney & Co.; Stein Bros. & Boyce; Stroud & Company, Inc.; Tucker, Anthony & Co.; and White, Weld & Co.

16,500,000 **Continental Baking Co.** 20-year 3% debentures, due July 1, 1965. Purpose, prepay serial notes ($15,175,000), general corporate purposes ($1,325,000). Price, 102 and int. Offered by Wertheim & Co.; Lehman Brothers; A. G. Becker & Co., Inc.; Blyth & Co., Inc.; Doolittle, Schoellkopf & Co.; Equitable Securities Corp.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Hallgarten & Co.; Halsey, Stuart & Co., Inc.; Harriman Ripley & Co., Inc.; Hornblower & Weeks; Ladenburg Thalmann & Co.; Lazard Freres & Co.; Mellon Securities Corp.; Merrill Lynch, Pierce, Fenner & Beane; Moore, Leonard & Lynch; F. S. Moseley & Co.; Piper, Jaffray & Hopwood; Riter & Co.; L. F. Rothschild & Co.; Salomon Bros. & Hutzler; Singer, Deane & Scribner; Starkweather & Co.; Stroud & Co., Inc.; Spencer Trask & Co.; and White, Weld & Co.

*4,500,000 **International Milling Co.** 2⅞% notes, due March 1, 1965. Purpose, additional working capital. Sold privately to a group of insurance companies through Kidder, Peabody & Co.

*28,000,000 **Loews, Inc.** 20-year debentures (to yield approximately 2.80%). Purpose, refunding. Sold privately to a group of insurance companies.

*8,000,000 **Mead Corp.** 3⅛% 15-year 1st mtge. sinking fund bonds, due May 1, 1960. Purpose, refunding ($6,000,000), general corporate purposes ($2,000,000). Sold privately to four insurance companies.

$73,900,000

OIL

*$31,000,000 **Pure Oil Co.** 20-year serial notes. Purpose, refunding. Sold privately, first ten maturities ($13,325,000) to Chase National Bank and last ten maturities ($17,675,000) to Metropolitan Life Insurance Co.

10,000,000 **Skelly Oil Co.** 20-year 2¾% debentures, due July 1, 1965. Purpose, refunding. Price, 101¾ and int. Offered by Eastman, Dillon & Co.; Kuhn, Loeb & Co.; The First Boston Corp.; Halsey, Stuart & Co., Inc.; Kidder, Peabody & Co.; Hemphill, Noyes & Co.; Riter & Co.; E. H. Rollins & Sons, Inc.; Merrill Lynch, Pierce, Fenner & Beane; Dean Witter & Co.; Laurence M. Marks & Co.; Alex. Brown & Sons; Merrill, Turben & Co.; Kebbon, McCormick & Co.; First California Co., Inc.; Carl M. Loeb, Rhoades & Co. and Piper, Jaffray & Hopwood.

25,000,000 **Union Oil Co. of California** 2¾% debentures, due June 1, 1970. Purpose, refunding. Price, 101 and int. Offered by Dillon, Read & Co., Inc.; A. C. Allyn and Co., Inc.; Bateman, Eichler & Co.; A. G. Becker & Co., Inc.; Blair & Co., Inc.; Blyth & Co., Inc.; Bosworth, Chanute, Loughridge & Co.; Alex. Brown & Sons; Brush, Slocumb & Co.; Courts & Co.; Davies & Mejia; Davis, Skaggs & Co.; Dominick & Dominick; F. Eberstadt & Co.; Elworthy & Co.; Emanuel & Co.; Equitable Securities Corp.; First California Co., Inc.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Greenwood-Raggio & Co.; Harriman Ripley & Co.; Hemphill, Noyes & Co.; Hill, Richards & Co.; Hornblower & Weeks; W. E. Hutton & Co.; Kaiser & Co.; Kidder, Peabody & Co.; W. C. Langley & Co.; Lazard Freres & Co.; Lee Higginson Corp.; Lehman Brothers; Carl M. Loeb, Rhoades & Co.; Laurence M. Marks & Co.; A. E. Masten & Co.; Mellon Securities Corp.; Merrill Lynch, Pierce, Fenner & Beane; The Milwaukee Co.; Mitchum, Tully & Co.; Pacific Co. of Calif.; Pacific Northwest Co.; R. W. Pressprich & Co.; Reinholdt & Gardner; Riter & Co.; L. F. Rothschild & Co.; Salomon Bros. & Hutzler; Schwabacher & Co.; Shields & Co.; Shuman, Agnew & Co.; Singer, Deane & Scribner; Smith Barney & Co.; F. S. Smithers & Co.; William R. Staats Co.; Stern, Frank & Meyer; Stone & Webster and Blodget, Inc.; Sutro & Co.; Spencer Trask & Co.; Tucker, Anthony & Co.; Union Securities Corp.; Wagenseller & Durst, Inc.; Weeden & Co.; White, Weld & Co.; Whiting, Weeks & Stubbs; The Wisconsin Co. and Dean Witter & Co.

$66,000,000

MISCELLANEOUS

*$5,000,000 **Best & Co., Inc.** 20-year unsecured loan (int. rate less than 3%). Purpose, finance construction and furnishing new store and additional working capital. Placed privately with Metropolitan Life Insurance Co. through Goldman, Sachs & Co.

15,000,000 **Household Finance Corp.** 2¾% sinking fund debentures, due 1970. Purpose, refunding ($8,686,720), reduce short term notes incurred to provide working funds ($6,313,280). Price, 100¾ and int. Offered by Lee Higginson Corp.; Kidder, Peabody & Co.; William Blair & Co.; Blyth & Co., Inc.; The First Boston Corp.; Goldman, Sachs & Co.; Smith, Barney & Co.; Eastman, Dillon & Co.; Glore, Forgan & Co.; W. E. Hutton & Co.; Paine, Webber, Jackson & Curtis; Stone & Webster and Blodget, Inc.; A. C. Allyn & Co., Inc.; Bacon, Whipple & Co.; A. G. Becker & Co., Inc.; Central Republic Co. (Inc.); Harris, Hall & Co. (Inc.); Hemphill, Noyes & Co.; Kebbon, McCormick & Co.; Alex. Brown & Sons; Equitable Securiti Corp.; Graham, Parsons & Co.; Loewi & Co.; The Milwaukee Co.; Spencer Trask & Co.; First of Michigan Corp.; Julien Collins & Co.; The Illinois Co.; Johnson, Lane, Space & Co., Inc.; Mason-Hagan, Inc. and Kuhn, Loeb & Co.

$20,000,000

STOCKS

(Preferred stocks of a stated par value are taken at par, while preferred stocks of no par value and all classes of common stock are computed at their offering prices.)

PUBLIC UTILITIES

$3,941,300 **Idaho Power Co.** 39,413 shares of 4% preferred stock (par $100). Purpose, additions, betterments, etc. Price, $105.50 per share. Offered by Blyth & Co., Inc; Lazard Freres & Co. and Wegener & Daly, Inc.

3,866,060 **Pennsylvania Telephone Corp.** 70,292 shares of $2.10 preferred stock (no par). Purpose, refunding. Price, $55 per share and div. Offered in exchange for outstanding $2.50 preferred stock. Unexchanged shares offered by Paine, Webber, Jackson & Curtis; Stone & Webster and Blodget, Inc.; Blyth & Co., Inc.; Drexel & Co.; Kidder, Peabody & Co.; E. W. Clark & Co.; W. H. Newbold's Son & Co.; Stroud & Co., Inc.; Graham, Parson & Co.; Laurence M. Marks & Co.; White, Weld & Co.; Moore, Leonard & Lynch; Schmidt, Poole & Co.; Singer, Deane & Scribner and Yarnall & Co.

$7,807,360

OTHER INDUSTRIAL AND MANUFACTURING

$932,900 **Admiral Corp.** 74,632 shares of capital stock (par $1). Purpose, working capital. Price, $12.50 per share. Offered by Dempsey & Co.; Ames, Emerich & Co., Inc.; Burr & Co., Inc.; First Securities Co. of Chicago; Hirsch & Co.; Van Alstyne, Noel & Co.; White & Co.; Courts & Co.; Sidlo, Simons, Roberts & Co.; O. H. Wibbing & Co.; F. S. Yantis & Co., Inc.; Baker, Simonds & Co.; Mason Brothers; McAlister, Smith & Pate, Inc.; Pitman & Co., Inc.; Irving J. Rice & Co. and Weil & Co.

5,000,000 **Bausch & Lomb Optical Co.** 50,000 shares of 4% cumulative preferred stock (par $100). Purpose, refunding. Price, $104 per share and div. Offered in exchange for shares of 5% preferred stock. Unexchanged shares offered by Stone & Webster and Blodget, Inc.; Blyth & Co., Inc.; The First Boston Corp.; Goldman, Sachs & Co.; Kidder, Peabody & Co.; Lehman Brothers; Mellon Securities Corp.; Smith, Barney & Co.; Union Securities Corp. and Paine, Webber, Jackson & Curtis.

3,507,500 **Bausch & Lomb Optical Co.** 152,500 shares of common stock (par $10). Purpose, working capital. Price, $23 per share. Offered for subscription to common stockholders. Unsubscribed shares offered by Stone & Webster and Blodget, Inc.; Blyth & Co., Inc.; The First Boston Corp.; Goldman, Sachs & Co.; Kidder, Peabody & Co.; Lehman Brothers; Mellon Securities Corp.; Smith, Barney & Co.; Union Securities Corp.; Paine, Webber, Jackson & Curtis; Glore, Forgan & Co.; Hornblower & Weeks; W. C. Langley & Co.; Lee Higginson Corp.; Merrill Lynch, Pierce, Fenner & Beane; Shields & Co.; White, Weld & Co.; Graham, Parsons & Co.; The Ohio Company; Spencer Trask & Co.; The Wisconsin Co.; George D. B. Bonbright & Co; Bosworth, Chanute, Loughridge & Co.; Little & Hopkins, Inc.; Mitchum, Tully & Co.; Maynard H. Murch & Co. and G. H. Walker & Co.

7,500,000 **Bristol-Myers Co.** 75,000 shares of 3¾% cumulative preferred stock (par $100). Purpose, working capital. Price, $104.50 per share and div. Offered by Wertheim & Co.; Blyth & Co., Inc.; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Kidder, Peabody & Co.; Lehman Brothers; Mellon Securities Corp.; Union Securities Corp.; Bear, Sterns & Co.; F. Eberstadt & Co.; Glore, Forgan & Co.; Hallgarten & Co.; Hemphill, Noyes & Co.; Ladenburg, Thalmann & Co.; Salomon Bros. & Hutzler; White, Weld & Co.; Dominick & Dominick; Hornblower & Weeks; Lee Higginson Corp.; Carl M. Loeb, Rhoades & Co.; Spencer Trask & Co.; J. G. White & Co., Inc.; Doolittle, Schoellkopf & Co.; Piper, Jaffray & Hopwood and Stroud & Co., Inc.

15,000,000 **Burlington Mills Corp.** 150,000 shares of 4% preferred stock (par $100). Purpose, refunding ($14,581,517), corporate purposes ($418,483). Price, $104 per share and div. Offered by Kidder, Peabody & Co.; Auchincloss, Parker & Redpath; Bacon, Whipple & Co.; A. G. Becker & Co.; Blyth & Co., Inc.; Alex. Brown & Sons; Oscar Burnett & Co.; Davenport & Co.; R. S. Dickson & Co., Inc.; Eastman, Dillon & Co.; Estabrook & Co.; Cement A. Evans & Co., Inc.; The First Boston Corp.; Folger, Nolan Inc.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Hallgarten & Co.; Harriman Ripley & Co., Inc.; Hornblower & Weeks; Johnson, Lane, Space & Co., Inc.; Carl M. Loeb, Rhoades & Co.; Laurence M. Marks & Co.; Mellon Securities Corp.; Merrill Lynch, Pierce, Fenner & Beane; Mitchum, Tully & Co.; Pacific Northwest Co.; Putnam & Co.; Reinholdt & Gardner; L. F. Rothschild & Co.; Schwabacher & Co.; Scott & Stringfellow; Chas. W. Scranton & Co.; Union Securities Corp.; G. H. Walker & Co.; Wertheim & Co.; White, Weld & Co.; The Wisconsin Co. and Dean Witter & Co.

918,000 **(A. S.) Campbell Co., Inc.** 18,000 shares of $2.50 cumulative preferred stock (no par) with warrants to purchase common stock. Purpose, refunding. Price, $51 per unit. Offered by G. H. Walker & Co.

10,500,000 **Champion Paper & Fibre Co.** 100,000 shares of $4.50 cumulative preferred stock (no par). Purpose, refunding. Price, $105 per share and div. Offered in exchange for 6% preferred stock. Unexchanged shares (3,417), offered by Goldman, Sachs & Co.; W. E. Hutton & Co.; Blyth & Co., Inc.; R. S. Dickson & Co., Inc.; Drexel & Co.; Field, Richards & Co.; The First Boston Corp.; Harriman Ripley & Co., Inc.; Hayden, Miller & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; Johnson, Lane, Space and Co., Inc.; Kidder, Peabody & Co.; Kirkpatrick-Pettis Co.; Kuhn, Loeb & Co.; W. C. Langley & Co.; Lee Higginson Corp.; Lehman Brothers; McDonald & Co.; Merrill, Turben & Co.; F. S. Moseley & Co.; Maynard H. Murch & Co.; The Ohio Company; Piper, Jaffray & Hopwood; Smith, Barney & Co.; Stein Bros. & Boyce; Stroud & Company, Inc.; Tucker, Anthony & Co. and White, Weld & Co.

1,000,000 **Coleman Co., Inc.** 20,000 shares of 4¼% cumulative preferred stock (par $50). Purpose, company's future and post-war programs. Price, $51.50 per share. Offered by Goldman, Sachs & Co.; Paul H. Davis & Co. and Stern Brothers & Co.

12,500,000 **Colgate-Palmolive-Peet Co.** 125,000 shares of $3.50 preferred stock (no par). Purpose, refunding. Price, $100 per share and div. Offered in exchange in first place for $4.25 preferred stock. Unexchanged shares (46,464) offered to public by Dillon, Read & Co., Inc.; Shields & Co.; Bosworth, Chanute, Loughridge & Co.; Childress & Co.; Goldman, Sachs & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; W. C. Langley & Co.; Lehman Brothers; McDonald & Co.; Mellon Secur. Corp.; Merril Lynch, Pierce, Fenner & Beane; F. S. Moseley & Co.; W H. Newbold's Son & Co.; Paine, Webber, Jackson & Curtis; H. O. Peet & Co.; Piper, Jaffray & Hopwood; Riter & Co.; Singer, Deane & Scribner; Spencer Trask & Co.; Tucker, Anthony & Co.; Union Securities Corp.; White, Weld & Co. and Dean Witter & Co.

3,000,000 **Cook Paint & Varnish Co.** 50,000 shares of prior preference stock, series A (par $60). Purpose, refunding ($2,099,671), general corporate purposes ($900,329). Price, $65 per share. Offered by Stern Brothers & Co.; Kidder, Peabody & Co. Harris, Hall & Co. (Inc.); Boettcher and Co.; Bosworth, Chanute, Loughridge & Co.; Kebbon, McCormick & Co.; Watling, Lerchen & Co.; The First Trust Co. of Lincoln, Neb.; Baum, Bernheimer Co.; Beecroft, Cole & Co.; Burke & MacDonald and Prescott, Wright, Snider Co.

16,000,000 **Crane Co.** 160,000 shares of 3¾% cumulative preferred stock (par $100). Purpose, refunding. Price, $102 per share and div. Offered by Morgan Stanley & Co.; Clark, Dodge & Co.; Bacon, Whipple & Co.; A. G. Becker & Co., Inc.; William Blair & Co.; Blyth & Co., Inc.; Central Republic Co., Inc.; Julien Collins & Co.; Dominick & Dominick; Farwell, Chapman & Co.; Glore, Forgan & Co.; Graham Parsons & Co.; Harriman Ripley & Co. Inc.; Harris, Hall & Co. (Inc.); Hemphill, Noyes & Co.; Horn-

(Continued on page 918)

In the comprehensive tables on the next two pages we compare the July and the seven months' figures with those for the corresponding periods in the four years preceding, thus affording a five year comparison.

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SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE MONTH OF JULY FOR FIVE YEARS

MONTH OF JULY	1945			1944			1943			1942			1941		
	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $
Corporate—															
Domestic—															
Long-term bonds and notes	34,090,280	623,100,720	657,191,000	47,623,462	132,901,538	180,525,000	6,087,000	50,025,000	56,112,000	27,093,000	32,719,350	59,812,350	33,877,000	75,953,000	109,830,000
Short-term	--------	--------	--------	--------	--------	--------	--------	15,000,000	15,000,000	--------	--------	--------	--------	--------	--------
Preferred stocks	124,221,907	126,404,173	250,626,080	5,113,800	21,015,450	26,129,250	10,945,200	554,800	11,500,000	--------	--------	--------	9,825,000	10,525,000	20,350,000
Common stocks	53,301,779	416,350	53,718,129	4,590,551	--------	4,590,551	2,142,500	--------	2,142,500	416,976	--------	416,976	3,367,170	150,380	3,517,550
Canadian—															
Long-term bonds and notes	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Short-term	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Preferred stocks	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Common stocks	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Other foreign—															
Long-term bonds and notes	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Short-term	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Preferred stocks	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Common stocks	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Total corporate	211,613,966	749,921,243	961,535,209	57,327,813	153,916,988	211,244,801	19,174,700	65,579,800	84,754,500	27,509,976	32,719,350	60,229,326	47,069,170	86,628,380	133,697,550
Canadian Government	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Other foreign government	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Farm Loan and Govt. agencies	1,830,000	199,580,000	201,410,000	--------	27,455,000	27,455,000	4,025,000	31,105,000	35,130,000	2,515,000	32,260,000	34,775,000	212,212,000	215,553,000	427,765,000
*Municipal—States, cities, &c.	35,202,540	31,248,000	66,450,540	11,597,196	22,423,000	34,020,196	7,337,761	42,154,500	49,492,261	10,724,776	36,593,053	47,317,829	41,057,618	14,550,011	55,607,629
United States Possessions	--------	--------	--------	1,500,000	200,000	1,700,000	--------	--------	--------	--------	--------	--------	400,000	--------	400,000
Grand total	248,646,506	980,749,243	1,229,395,749	70,425,009	203,994,988	274,419,997	30,537,461	138,839,300	169,376,761	40,749,752	101,572,403	142,322,155	300,738,788	316,731,391	617,470,179

*These figures do not include funds obtained by States and municipalities from any agency of the Federal Government.

CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES FOR THE MONTH OF JULY FOR FIVE YEARS

MONTH OF JULY	1945			1944			1943			1942			1941		
	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $
Long-Term Bonds and Notes—															
Railroads	13,452,000	94,984,000	108,436,000	20,930,000	--------	20,930,000	--------	6,700,000	6,700,000	3,700,000	5,955,850	9,655,850	22,852,000	--------	22,852,000
Public utilities	--------	282,855,000	282,855,000	5,550,000	39,845,000	45,395,000	87,000	24,400,000	24,487,000	2,665,000	750,000	3,415,000	125,000	39,753,000	39,878,000
Iron, steel, coal, copper, etc.	1,000,000	105,000,000	106,000,000	500,000	60,000,000	60,500,000	--------	--------	--------	--------	--------	--------	--------	--------	--------
Equipment manufacturers	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Motors and accessories	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Other industrial and manufacturing	8,325,000	65,575,000	73,900,000	14,960,609	7,989,391	22,950,000	1,000,000	17,000,000	18,000,000	18,513,000	25,237,000	43,750,000	2,500,000	30,200,000	32,700,000
Oil	--------	66,000,000	66,000,000	682,853	25,067,147	25,750,000	--------	--------	--------	--------	--------	--------	--------	--------	--------
Land, buildings, etc.	--------	--------	--------	--------	--------	--------	--------	1,925,000	1,925,000	215,000	776,500	991,500	--------	--------	--------
Rubber	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Shipping	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Investment trusts, trading, holding, etc.	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Miscellaneous	11,313,280	8,686,720	20,000,000	5,000,000	--------	5,000,000	5,000,000	--------	5,000,000	2,000,000	--------	2,000,000	8,400,000	6,000,000	14,400,000
Total	34,090,280	623,100,720	657,191,000	47,623,462	132,901,538	180,525,000	6,087,000	50,025,000	56,112,000	27,093,000	32,719,350	59,812,350	33,877,000	75,953,000	109,830,000
Short-Term Bonds and Notes—															
Railroads	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Public utilities	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Iron, steel, coal, copper, etc.	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Equipment manufacturers	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Motors and accessories	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Other industrial and manufacturing	--------	--------	--------	--------	--------	--------	--------	15,000,000	15,000,000	--------	--------	--------	--------	--------	--------
Oil	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Land, buildings, etc.	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Rubber	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Shipping	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Investment trusts, trading, holding, etc.	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Miscellaneous	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Total	--------	--------	--------	--------	--------	--------	--------	15,000,000	15,000,000	--------	--------	--------	--------	--------	--------
Stocks—															
Railroads	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Public utilities	3,941,300	3,866,060	7,807,360	--------	17,427,950	17,427,950	--------	--------	--------	--------	--------	--------	10,433,800	6,000,000	16,433,800
Iron, steel, coal, copper, etc.	--------	--------	--------	1,987,500	--------	1,987,500	--------	--------	--------	--------	--------	--------	--------	--------	--------
Equipment manufacturers	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Motors and accessories	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Other industrial and manufacturing	92,726,234	84,721,658	177,447,892	7,716,851	3,587,500	11,304,351	13,087,700	554,800	13,642,500	416,976	--------	416,976	1,568,370	4,675,380	6,243,750
Oil	30,027,195	28,972,805	59,000,000	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Land, buildings, etc.	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Rubber	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Shipping	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Investment trusts, trading, holding, etc.	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	1,190,000	--------	1,190,000
Miscellaneous	50,828,957	9,260,000	60,088,957	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Total	177,523,686	126,820,523	304,344,209	9,704,351	21,015,450	30,719,801	13,087,700	554,800	13,642,500	416,976	--------	416,976	13,192,170	10,675,380	23,867,550
Total—															
Railroads	13,452,000	94,984,000	108,436,000	20,930,000	--------	20,930,000	--------	6,700,000	6,700,000	3,700,000	5,955,850	9,655,850	22,852,000	--------	22,852,000
Public utilities	3,941,300	286,721,060	290,662,360	5,550,000	57,272,950	62,822,950	87,000	24,400,000	24,487,000	2,665,000	750,000	3,415,000	10,558,800	45,753,000	56,311,800
Iron, steel, coal, copper, etc.	1,000,000	105,000,000	106,000,000	2,487,500	60,000,000	62,487,500	--------	--------	--------	--------	--------	--------	--------	--------	--------
Equipment manufacturers	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Motors and accessories	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Other industrial and manufacturing	101,051,234	150,296,658	251,347,892	22,677,460	11,576,891	34,254,351	14,087,700	32,554,800	46,642,500	18,929,976	25,237,000	44,166,976	4,068,370	34,875,380	38,943,750
Oil	30,027,195	94,972,805	125,000,000	682,853	25,067,147	25,750,000	--------	--------	--------	--------	--------	--------	--------	--------	--------
Land, buildings, etc.	--------	--------	--------	--------	--------	--------	--------	1,925,000	1,925,000	215,000	776,500	991,500	--------	--------	--------
Rubber	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Shipping	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Investment trusts, trading, holding, etc.	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Miscellaneous	62,142,237	17,946,720	80,088,957	5,000,000	--------	5,000,000	5,000,000	--------	5,000,000	2,000,000	--------	2,000,000	9,590,000	6,000,000	15,590,000
Total corporate securities	211,613,966	749,921,243	961,535,209	57,327,813	153,916,988	211,244,801	19,174,700	65,579,800	84,754,500	27,509,976	32,719,350	60,229,326	47,069,170	86,628,380	133,697,550

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SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE SEVEN MONTHS ENDED JULY 31 FOR FIVE YEARS

7 MONTHS ENDED JULY 31	1945 New Capital $	1945 Refunding $	1945 Total $	1944 New Capital $	1944 Refunding $	1944 Total $	1943 New Capital $	1943 Refunding $	1943 Total $	1942 New Capital $	1942 Refunding $	1942 Total $	1941 New Capital $	1941 Refunding $	1941 Total $
Corporate—															
Domestic—															
Long-term bonds and notes	253,112,908	2,095,293,712	2,348,406,620	193,135,968	633,804,032	826,940,000	109,410,197	273,846,803	383,257,000	411,365,560	251,881,790	663,247,350	329,515,388	1,000,252,412	1,329,767,800
Short-term	--------	44,000,000	44,000,000	2,000,000	10,750,000	12,750,000	22,000,000	15,000,000	37,000,000	--------	--------	--------	18,672,535	18,881,965	37,554,500
Preferred stocks	243,067,182	298,181,523	541,248,705	91,581,882	173,094,668	264,676,550	21,010,600	18,451,793	39,462,393	89,643,084	7,402,824	97,045,908	61,910,250	102,464,275	164,374,525
Common stocks	106,312,933	12,547,222	118,860,155	37,908,327	3,113,583	41,021,910	14,980,108	3,568,680	18,548,788	11,826,611	2,692,570	14,069,181	17,344,441	690,380	18,034,821
Canadian—															
Long-term bonds and notes	--------	25,000,000	25,000,000	21,000,000	31,250,000	52,250,000	2,250,000	18,000,000	20,250,000	--------	--------	--------	--------	--------	--------
Short-term	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Preferred stocks	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Common stocks	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Other foreign—															
Long-term bonds and notes	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Short-term	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Preferred stocks	--------	--------	--------	--------	--------	--------	--------	--------	--------	421,875	--------	421,875	--------	--------	--------
Common stocks	900,000	--------	900,000	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Total corporate	603,393,023	2,475,022,457	3,078,415,480	345,626,177	852,012,283	1,197,638,460	169,650,905	328,867,276	498,518,181	514,007,130	261,977,184	775,984,314	427,442,614	1,122,289,032	1,549,731,646
Canadian Government	--------	17,386,000	‡17,386,000	--------	21,103,500	†21,103,500	--------	90,000,000	90,000,000	--------	--------	--------	--------	4,000,000	4,000,000
Other foreign government	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Farm Loan and Govt. agencies	26,025,000	533,795,000	559,820,000	4,730,000	259,495,000	264,225,000	15,474,000	266,631,000	282,105,000	73,935,000	261,725,000	335,660,000	1,252,600,000	552,938,000	1,805,538,000
*Municipal—States, cities, &c.	253,611,566	258,974,000	512,585,566	109,848,594	232,128,640	341,977,234	122,354,847	193,348,081	315,702,928	238,978,443	140,849,531	379,827,974	362,669,272	297,693,896	660,363,168
United States Possessions	5,000,000	--------	5,000,000	14,210,000	7,490,000	21,700,000	--------	--------	--------	--------	--------	--------	1,500,000	--------	1,500,000
Grand total	888,029,589	3,285,177,457	4,173,207,046	474,414,771	1,372,229,423	1,846,644,194	307,479,752	878,846,357	1,186,326,109	826,803,073	664,451,715	1,491,254,788	2,044,211,886	1,976,920,928	4,021,132,814

*These figures do not include funds obtained by States and municipalities from any agency of the Federal Government. †Includes obligations of cities of Edmonton and Montreal and Province of New Brunswick placed in the United States.
‡Includes obligations of the Provinces of Quebec and Manitoba placed in the United States.

CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES FOR THE SEVEN MONTHS ENDED JULY 31 FOR FIVE YEARS

7 MONTHS ENDED JULY 31	1945 New Capital $	1945 Refunding $	1945 Total $	1944 New Capital $	1944 Refunding $	1944 Total $	1943 New Capital $	1943 Refunding $	1943 Total $	1942 New Capital $	1942 Refunding $	1942 Total $	1941 New Capital $	1941 Refunding $	1941 Total $
Long-Term Bonds and Notes—															
Railroads	79,060,000	749,907,500	828,967,500	54,025,000	112,040,000	166,065,000	30,466,000	63,183,000	93,649,000	25,800,000	5,955,850	31,755,850	171,427,000	68,868,000	240,295,000
Public utilities	1,895,000	918,190,000	920,085,000	7,950,000	330,645,000	338,595,000	11,908,000	137,779,000	149,687,000	74,864,200	180,435,800	255,300,000	77,373,000	579,381,000	656,754,000
Iron, steel, coal, copper, etc.	1,100,000	135,500,000	136,600,000	7,500,000	110,400,000	117,900,000	3,250,000	--------	3,250,000	2,000,000	--------	2,000,000	6,100,000	62,400,000	68,500,000
Equipment manufacturers	--------	--------	--------	--------	--------	--------	520,000	--------	520,000	3,000,000	--------	3,000,000	--------	3,498,000	3,498,000
Motors and accessories	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Other industrial and manufacturing	107,894,348	189,952,772	297,847,120	70,828,715	23,171,285	94,000,000	48,316,197	82,083,803	130,400,000	190,166,860	44,833,140	235,000,000	29,332,283	86,960,517	116,292,800
Oil	28,000,000	66,000,000	94,000,000	41,132,853	38,067,147	79,200,000	10,000,000	--------	10,000,000	96,374,500	17,625,500	114,000,000	10,953,000	74,222,000	85,175,000
Land, buildings, etc.	360,000	3,215,000	3,575,000	--------	19,265,000	19,265,000	150,000	7,008,000	7,158,000	2,015,000	2,631,500	4,646,500	759,000	23,094,000	23,853,000
Rubber	8,490,280	26,509,720	35,000,000	500,000	--------	500,000	2,050,000	--------	2,050,000	--------	--------	--------	5,400,000	44,600,000	50,000,000
Shipping	--------	--------	--------	--------	--------	--------	--------	--------	--------	95,000	--------	95,000	250,000	--------	250,000
Investment trusts, trading, holding, etc.	4,900,000	4,332,000	9,232,000	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Miscellaneous	21,413,280	26,686,720	48,100,000	32,199,400	31,465,600	63,665,000	5,000,000	1,793,000	6,793,000	17,800,000	400,000	18,200,000	27,921,105	57,228,895	85,150,000
Total	253,112,908	2,120,293,712	2,373,406,620	214,135,968	665,054,032	879,190,000	111,660,197	291,846,803	403,507,000	412,115,560	251,881,790	663,997,350	329,515,388	1,000,252,412	1,329,767,800
Short-Term Bonds and Notes—															
Railroads	--------	--------	--------	--------	10,000,000	10,000,000	--------	--------	--------	--------	--------	--------	--------	5,500,000	5,500,000
Public utilities	--------	44,000,000	44,000,000	--------	750,000	750,000	--------	--------	--------	--------	--------	--------	1,360,000	990,000	2,350,000
Iron, steel, coal, copper, etc.	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	7,000,000	7,000,000
Equipment manufacturers	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Motors and accessories	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Other industrial and manufacturing	--------	--------	--------	2,000,000	--------	2,000,000	22,000,000	15,000,000	37,000,000	--------	--------	--------	54,500	150,000	204,500
Oil	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Land, buildings, etc.	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Rubber	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Shipping	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Investment trusts, trading, holding, etc.	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	17,258,035	5,241,965	22,500,000
Miscellaneous	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Total	--------	44,000,000	44,000,000	2,000,000	10,750,000	12,750,000	22,000,000	15,000,000	37,000,000	--------	--------	--------	18,672,535	18,881,965	37,554,500
Stocks—															
Railroads	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Public utilities	8,902,967	57,776,230	66,679,197	6,740,452	41,477,950	48,218,402	2,102,400	--------	2,102,400	26,556,966	3,402,824	29,959,790	18,488,540	95,033,655	113,522,195
Iron, steel, coal, copper, etc.	1,452,080	1,837,920	3,290,000	1,987,500	--------	1,987,500	--------	--------	--------	--------	--------	--------	--------	--------	--------
Equipment manufacturers	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Motors and accessories	4,762,500	237,500	5,000,000	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Other industrial and manufacturing	214,828,542	145,297,868	360,126,410	101,745,024	86,703,626	188,448,650	31,419,513	22,020,473	53,439,986	51,877,409	2,692,570	54,569,979	53,538,324	8,121,000	61,659,324
Oil	33,058,095	61,441,905	94,500,000	10,138,900	--------	10,138,900	--------	--------	--------	15,000,000	--------	15,000,000	--------	--------	--------
Land, buildings, etc.	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Rubber	8,350,926	6,500,000	14,850,926	--------	45,000,000	45,000,000	468,795	--------	468,795	--------	--------	--------	--------	--------	--------
Shipping	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Investment trusts, trading, holding, etc.	--------	--------	--------	--------	--------	--------	--------	--------	--------	2,535,320	--------	2,535,320	--------	--------	--------
Miscellaneous	78,925,005	37,637,322	116,562,327	8,878,333	3,026,675	11,905,008	2,000,000	--------	2,000,000	5,921,875	4,000,000	9,921,875	7,227,827	--------	7,227,827
Total	350,280,115	310,728,745	661,008,860	129,490,209	176,208,251	305,698,460	35,990,708	22,020,473	58,011,181	101,891,570	10,095,394	111,986,964	79,254,691	103,154,655	182,409,346
Total—															
Railroads	79,060,000	749,907,500	828,967,500	54,025,000	122,040,000	176,065,000	30,466,000	63,183,000	93,649,000	25,800,000	5,955,850	31,755,850	171,427,000	74,368,000	245,795,000
Public utilities	10,797,967	1,019,966,230	1,030,764,197	14,690,452	372,872,950	387,563,402	14,010,400	137,779,000	151,789,400	101,421,166	183,838,624	285,259,790	97,221,540	675,404,655	772,626,195
Iron, steel, coal, copper, etc.	2,552,080	137,337,920	139,890,000	9,487,500	110,400,000	119,887,500	3,250,000	--------	3,250,000	2,000,000	--------	2,000,000	6,100,000	69,400,000	75,500,000
Equipment manufacturers	--------	--------	--------	--------	--------	--------	520,000	--------	520,000	3,000,000	--------	3,000,000	--------	3,498,000	3,498,000
Motors and accessories	4,762,500	237,500	5,000,000	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Other industrial and manufacturing	322,722,890	335,250,640	657,973,530	174,573,739	109,874,911	284,448,650	101,735,710	119,104,276	220,839,986	242,044,269	47,525,710	289,569,979	82,925,107	95,231,517	178,156,624
Oil	61,058,095	127,441,905	188,500,000	51,271,753	38,067,147	89,338,900	10,000,000	--------	10,000,000	111,374,500	17,625,500	129,000,000	10,953,000	74,222,000	85,175,000
Land, buildings, etc.	360,000	3,215,000	3,575,000	--------	19,265,000	19,265,000	150,000	7,008,000	7,158,000	2,015,000	2,631,500	4,646,500	759,000	23,094,000	23,853,000
Rubber	16,841,206	33,009,720	49,850,926	500,000	45,000,000	45,500,000	2,518,795	--------	2,518,795	--------	--------	--------	5,400,000	44,600,000	50,000,000
Shipping	--------	--------	--------	--------	--------	--------	--------	--------	--------	95,000	--------	95,000	250,000	--------	250,000
Investment trusts, trading, holding, etc.	4,900,000	4,332,000	9,232,000	--------	--------	--------	--------	--------	--------	2,535,320	--------	2,535,320	--------	--------	--------
Miscellaneous	100,338,285	64,324,042	164,662,327	41,077,733	34,492,275	75,570,008	7,000,000	1,793,000	8,793,000	23,721,875	4,400,000	28,121,875	52,406,967	62,470,860	114,877,827
Total corporate securities	603,393,023	2,475,022,457	3,078,415,480	345,626,177	852,012,283	1,197,638,460	169,650,905	328,867,276	498,518,181	514,007,130	261,977,184	775,984,314	427,442,614	1,122,289,032	1,549,731,646

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(Continued from page 915)

blower & Weeks; W. E. Hutton & Co.; The Illinois Co.; Kebbon, McCormick & Co.; Kidder, Peabody & Co.; W. C. Langley & Co.; Lee Higginson Corp.; F. S. Moseley & Co.; Smith Barney & Co.; Stone & Webster and Blodget Inc.; Union Securities Corp and White, Weld & Co

2,000,000 **Elliott Co.** 40,000 shares of 5% cumulative preferred stock (par $50). Purpose, refunding ($726,624), working capital ($1,273,376). Price, $57 per share and div. Offered by F. Eberstadt & Co.

6,000,000 **Fairmont Creamery Co.** 60,000 shares of 4% cumulative preferred stock (par $100). Purpose, refunding ($4,000,000), working capital ($2,000,000). Price, $104 per share and div. Offered by Kirkpatrick-Pettis Co.; McDonald & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; First Trust Co. of Lincoln; The Ohio Co.; Burns-Potter & Co.; Buffett & Co.; Merrill, Turben & Co.; Vietor, Common, Dann & Co.; The National Co. of Omaha; Lawrence Brinker & Co.; John Douglas; Ellis-Holyoke & Co.; Greenway & Co. and Goldman, Sachs & Co.

1,500,000 **Gerber Products Co.** 15,000 shares of 4½% cumulative preferred stock (par $100). Purpose, corporate purposes. Offered by A. G. Becker & Co.; Ladenburg, Thalmann & Co.; Dean Witter & Co. and William R. Staats Co.

984,492 **Gerber Products Co.** 54,694 shares of common stock (par $10). Purpose, corporate purposes. Price, $18 per share. Offered by A. G. Becker & Co.; Ladenburg Thalmann & Co.; Dean Witter & Co. and William R. Staats Co.

3,500,000 **Hamilton Watch Co.** 35,000 shares of 4% convertible preferred shares (par $100). Purpose, refunding. Price, $100 per share. Offered for subscription to common stockholders. Unsubscribed shares offered to public by Union Securities Corp.; Dillon, Read & Co., Inc.; Harris, Hall & Co. (Inc.); Morgan Stanley & Co. and Reynolds & Co.

630,000 **Macwhyte Co.** 40,000 shares of common stock (par $10). Purpose, refunding ($416,350), corporate purposes ($213,650). Price, $15.75 per share. Offered by Central Republic Co. (Inc.); The Wisconsin Co.; Bacon, Whipple & Co.; Paul H. Davis & Co.; The Milwaukee Co.; Loewi & Co.; Peltason, Tenenbaum Co.; Rogers & Tracy, Inc. and Sullivan & Co.

1,500,000 **Moore Drop Forging Co.** 30,000 shares of 4¾% cumulative convertible preferred stock (par $50). Purpose, refunding. Price, $52 per share. Offered by Lee Higginson Corp.; W. E. Hutton & Co.; Spencer Trask & Co.; Shields & Co.; Dean Witter & Co.; Graham, Parsons & Co.; E. H. Rollins & Sons, Inc.; Estabrook & Co.; Granbery, Marache & Lord; Pacific Co. of Calif; Perrin, West & Winslow, Inc. and Kuhn, Loeb & Co.

2,500,000 **National Container Corp.** 100,000 shares of 4¾% cumulative convertible preferred stock (par $25). Purpose, acquisition, improvement, working capital, etc. Price, $26 per share and div. Offered by Van Alstyne, Noel & Co.; R. S. Dickson & Co., Inc.; E. W. Clucas & Co.; Hill, Richards & Co.; Courts & Co.; A. G. Edwards & Sons; Butcher & Sherrerd; Cohu & Torrey; Schoellkopf, Hutton & Pomeroy, Inc.; Starkweather & Co; Stifel, Nicolaus & Co., Inc.; Lester & Co.; Johnston, Lemon & Co.; Ames, Emerich & Co., Inc.; Boenning & Co.; Boettcher and Co.; Bond & Goodwin, Inc.; Coburn & Middlebrook; Dempsey-Tegeler & Co.; Johnson Lane, Space & Co., Inc.; Wagenseller & Durst; Moore, Leonard & Lynch; J. C. Bradford & Co.; S. K. Cunningham & Co., Inc.; Doolittle, Schoellkopf & Co.; Jenks, Kirkland & Co.; Mead, Irvine & Co.; Nelson, Browning & Co.; Frederick S. Robinson & Co., Inc.; Herbert W. Schaefer & Co.; Taussig, Day & Co., Inc., and Woolfolk, Huggins & Shober.

100,000 **National Stamping Co.** 10,000 shares of 6% preferred stock (par $10). Purpose, working capital. Price, $10 per share. Offered by Charles A. Parcells & Co.

49,000,000 **(R. J.) Reynolds Tobacco Co.** 490,000 shares of preferred stock, 3.60% series (par $100). Purpose, working capital. Price, $100 per share and div. Offered for subscription to common and new class B stockholders. Unsubscribed shares (381,940) offered by Dillon, Read & Co., Inc.; Reynolds & Co.; A. C. Allyn & Co., Inc.; Almstedt Brothers; Ames, Emerich & Co., Inc.; Bacon, Whipple & Co.; Baker, Watts & Co.; Baker, Weeks & Harden; Ball, Burge & Kraus; The Bankers Bond Co., Inc.; Bateman Eichler & Co.; Battles & Co., Inc.; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; Blair & Co., Inc.; William Blair & Co.; Blyth & Co., Inc.; Bosworth, Chanute, Loughridge & Co.; J. C. Bradford & Co.; Alex. Brown & Sons; Oscar Burnett & Co.; Burr & Co., Inc.; Central Republic Co., Inc.; Clark, Dodge & Co.; Coffin & Burr, Inc.; Courts & Co.; Curtiss, House & Co.; J. M. Dain & Co.; Davenport & Co.; Dick & Merle-Smith; R. S. Dickson & Co., Inc.; Dominick & Dominick; Equitable Securities Corp; Estabrook & Co; Clement A Evans & Co., Inc.; Allen C. Ewing & Co.; Fahey, Clark & Co.; Farwell, Chapman & Co.; Field, Richards & Co.; The First Boston Corp.; Folger, Nolan Inc.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Grubbs, Scott & Co.; Hallgarten & Co.; Harriman Ripley & Co., Inc.; Harris, Hall & Co., Inc.; Hawley, Shepard & Co.; Hayden, Miller & Co.; Hemphill, Noyes & Co.; Henry Herrman & Co.; Hill Richards & Co.; J. J. B. Hilliard & Son; Hirsch & Co.; Hornblower & Weeks; W. E. Hutton & Co.; The Illinois Company; Janney & Co.; R. H. Johnson & Co.; Johnson, Lane, Space & Co., Inc.; Johnston, Lemon & Co.; Kalman & Co., Inc.; Kay, Richards & Co.; Kebbon, McCormick & Co.; Kidder, Peabody & Co.; Kirchofer & Arnold, Inc.; Kirkpatrick-Pettis Co.; Ladenburg, Thalmann & Co.; Laird, Bissell & Meeds; W. C. Langley & Co.; Lee Higginson Corp.; Lehman Brothers; Lester & Co.; McDaniel Lewis & Co.; Carl M. Loeb, Rhoades & Co.; Loewi & Co.; Laurence M. Marks & Co.; Mason-Hagan, Inc.; A. E. Masten & Co.; McDonald & Co.; Mellon Securities Corp.; Merrill, Turben & Co.; The Milwaukee Co.; Minsch, Monell & Co.; Moore, Leonard & Lynch; F. S. Moseley & Co.; Maynard H. Murch & Co.; Newhard, Cook & Co.; The Ohio Co.; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Peltason, Tenebaum Co.; Phelps, Fenn & Co.; Piper, Jaffray & Hopwood; R. W. Pressprich & Co.; Putnam & Co.; Rauscher, Pierce & Co., Inc.; Reinholdt & Gardner; Riter & Co.; Henry C. Robinson & Co., Inc.; The Robinson-Humphrey Co.; E. H. Rollins & Sons Inc.; L. F. Rothschild & Co.; Salomon Bros. & Hutzler; Scherck, Richter Co.; Schwabacher & Co.; Scott, Horner & Mason, Inc.; Scott & Stringfellow; Chas. W. Scranton & Co.; Sheridan, Bogan Co.; Shields & Co.; I. M. Simon & Co.; Singer, Deane & Scribner; Smith, Barney & Co.; Smith, Moore & Co.; Southern Investment Co., Inc.; William R. Staats Co.; Starkweather & Co.; Stein Bros. & Boyce; Stern Brothers & Co.; Stifel, Nicolaus & Co., Inc.; Stix & Co.; Stone & Webster and Blodget, Inc.; Stroud & Co., Inc.; Thayer, Baker & Co.; Spencer Trask & Co.; Tucker, Anthony & Co.; Union Securities Corp.; G. H. Walker & Co.; White, Weld & Co.; Whiting, Weeks & Stubbs; The Wisconsin Co.; Dean Witter & Co., and Harold E. Wood & Co.

1,500,000 **(Jacob) Ruppert (New York)** 15,000 shares of 4½% cumulative preferred stock (par $100). Purpose, refunding. Price, $103.75 per share and div. Offered by The First Boston Corp.; Merrill Lynch, Pierce, Fenner & Beane; Blyth & Co., Inc.; Eastman, Dillon & Co.; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Kidder, Peabody & Co.; F. S. Moseley & Co.; White, Weld & Co.; Granbery, Marache & Lord; Paul H. Davis & Co.; Hill Brothers, and Whitney & Elwell.

16,200,000 **(E. R.) Squibb & Sons** 150,000 shares of $4 cumulative preferred stock (no par). Purpose, refunding ($10,632,395) additional capital ($5,567,605). Price, $108 per share and div. Offered—51,094 shares offered directly to public; 98,906 shares offered in exchange for outstanding preferred stocks. Unexchanged shares offered by Union Securities Corp.; Harriman Ripley & Co., Inc.; Merrill Lynch, Pierce, Fenner & Beane; Hornblower & Weeks; E. F. Hutton & Co.; Kidder, Peabody & Co.; Clark, Dodge & Co; Dominick & Dominick; Glore, Forgan & Co.; Harris, Hall & Co., Inc.; Hemphill, Noyes & Co.; W. C. Langley & Co.; Spencer Trask & Co.; Adamex Securities Corp.; Baker, Watts & Co.; Alex, Brown & Sons, and Paul H. Davis & Co.

12,500,000 **Sterling Drug, Inc.** 125,000 shares of 3½% cumulative preferred stock (par $100). Purpose, repay bank loan incurred in acquisition of control of constituent company ($9,500,000) working capital ($3,000,000). Price, $102.50 per share and div. Offered by Eastman, Dillon & Co.; Blyth & Co., Inc.; The First Boston Corp.; Kidder, Peabody & Co.; Mellon Securites Corp.; Smith, Barney & Co.; Glore, Forgan & Co.; Hornblower & Weeks; Lee Higginson Corp.; A. G. Becker & Co., Inc.; Hemphill, Noyes & Co.; E. H. Rollins & Sons Inc.; Shields & Co.; First California Co. Inc.; Kebbon, McCormick & Co.; McDonald & Co.; A. E. Masten & Co.; Pacific Northwest Co.; Piper, Jaffray & Hopwood; Rogers & Tracy, Inc.; Scherck, Richter Co., and Watling, Lerchen & Co.

2,000,000 **Trailmobile Co.** 40,000 shares of $2.25 cumulative convertible preferred stock (par $50). Purpose, refunding ($395,325), acquisition of additional facilities and working capital ($1,604,675). Price, $50 per share and div. Offered by W. E. Hutton & Co.; Paul H. Davis & Co.; Bacon, Whipple & Co.; Reinholdt & Gardner and Newhard, Cook & Co.

1,000,000 **Western Condensing Co.** 10,000 shares of series A 5% cumulative convertible first preferred stock (par $100). Purpose, refunding ($451,776) working capital (548,224). Price, $104 per share and div. Offered by Dean Witter & Co.

675,000 **Western Condensing Co.** 50,000 shares of common stock (par $2.50). Purpose, working capital. Price, $13.50 per share. Offered by Dean Witter & Co.

$177,447,892

OIL

$14,000,000 **Panhandle Eastern Pipe Line Co.** 140,000 shares of 4% cumulative preferred stock (par $100). Purpose, refunding. Price, $104 per share and div. Offered by Kidder, Peabody & Co.; Glore, Forgan & Co.; Merrill Lynch, Pierce, Fenner & Beane; The First Boston Corp.; Carl M. Loeb, Rhoades & Co.; W. C. Langley & Co.; G. H. Walker & Co.; Blair & Co., Inc.; Eastman, Dillon & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; W. E. Hutton & Co.; Lee Higginson Corp.; White, Weld & Co.; Dean Witter & Co.; Hallgarten & Co.; Harris, Hall & Co. (Inc.); Graham, Parsons & Co.; Baker, Weeks & Harden; Mitchum, Tully & Co.; The Wisconsin Co.; E. W. Clark & Co.; R. S. Dickson & Co., Inc.; Granbery, Marache & Lord; Laurence M. Marks & Co.; Moore, Leonard & Lynch; Maynard H. Murch & Co.; Pacific Co. of California; Singer, Deane & Scribner; J. M. Dain & Co.; Clement A. Evans & Co., Inc. and Quail & Co.

20,000,000 **Standard Oil Co. (Ohio)** 200,000 shares of 3¾% cumulative preferred stock, series A (par $100). Purpose, refunding ($14,972,805), prepayment of notes ($4,163,975), general funds ($863,220). Price, $100 per share and div. Offered by F. S. Moseley & Co.; Blair & Co., Inc.; Blyth & Co., Inc.; H. M. Byllesby & Co., Inc.; Coffin & Burr, Inc.; Curtiss, House & Co.; J. M. Dain & Co.; Paul H. Davis & Co.; Estabrook & Co.; Fahey, Clark & Co.; Field, Richards & Co.; The First Boston Corp.; The First Cleveland Corp.; Harriman Ripley & Co., Inc.; Harris, Hall & Co. (Inc.); Hawley, Shepard & Co.; Hayden, Miller & Co.; Hornblower & Weeks; W. E. Hutton & Co.; Kidder, Peabody & Co.; Lee Higginson Corp.; Mackubin, Legg & Co.; McDonald & Co.; Laurence M. Marks & Co.; Mellon Securities Corp.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co.; Morgan Stanley & Co.; Maynard H. Murch & Co.; The Ohio Co.; Paine, Webber, Jackson & Curtis; Shields & Co.; Smith, Barney & Co.; Union Securities Corp. and White, Weld & Co.

25,000,000 **Union Oil Co. of Calif.** 250,000 shares of $3.75 cumulative preferred stock, series A (no par). Purpose, repay promissory notes ($12,000,000), reimburse treasury for capital expenditures, working capital, etc. ($13,000,000). Price, $100 per share and div. Offered by same banking houses as offered the $25,000,000 2¾% debentures (see above).

$59,000,000

MISCELLANEOUS

$5,000,000 **Edison Brothers Stores, Inc.** 50,000 shares of 4¼% cumulative preferred stock (par $100). Purpose, refunding ($3,135,000) general corporate purposes ($1,865,000). Price, $104 per share and div. Offered by Lehman Brothers; G. H. Walker & Co.; Bacon, Whipple & Co.; A. G. Becker & Co., Inc.; Blyth & Co., Inc.; Alex. Brown & Sons; Courts & Co.; Friedman, Brokaw & Samish; Goldman, Sachs & Co.; Edward D. Jones & Co.; Loewi & Co.; Newhard, Cook & Co.; Reinholdt & Gardner; I. M. Simon & Co.; Smith, Moore & Co.; Stifel, Nicolaus & Co., Inc. and Stix & Co.

1,000,000 **Germantown Fire Insurance Co.** 50,000 shares of common stock (par $20). Purpose, investments. Price, $20 per share. Offered by Bioren & Co.

700,000 **(A.) Harris & Co.** 7,000 shares of 5½% cumulative preferred stock (par $100). Purpose, refunding ($525,000), general corporate purposes ($175,000). Price, $102 per share and div. Offered by Dallas Rupe & Son; Dallas Union Trust Co. and Dewar, Robertson & Pancoast.

5,600,000 **(The) Hecht Co.** 56,000 shares of 3¾% cumulative preferred stock (par $100). Purpose, refunding. Price, $103 per share and div. Offered by Goldman, Sachs & Co.; Auchincloss, Parker & Redpath; Baker, Watts & Co.; Blyth & Co., Inc.; Alex. Brown & Sons; Frank B. Cahn & Co.; The First Boston Corp.; Folger, Nolan, Inc.; Hemphill, Noyes & Co.; W. E. Hutton & Co.; Johnston, Lemon & Co.; Kidder, Peabody & Co.; Lehman Brothers; Mackubin, Legg & Co.; Merrill Lynch, Pierce, Fenner & Beane; Stein Bros. & Boyce and Swiss American Corp.

325,000 **Liberty Loan Corp.** 65,000 shares of 50c. cumulative convertible preferred stock (par $5). Purpose, working capital, etc. Price, $10 per share. Offered by Sills, Minton & Co.

158,125 **Market Basket** 14,375 shares of common stock (par $1). Purpose, acquisition of constituent company. Price, $11 per share. Offered by Bateman, Eichler & Co.; Nelson Douglass & Co.; William R. Staats Co. and Maxwell, Marshall & Co.

107,820 **Market Basket** 7,188 shares of $1 dividend cumulative preferred stock, series A (par $15). Purpose, acquisition of constituent company. Price, $15.50 per share. Offered by Bateman, Eichler & Co.; Nelson Douglass & Co.; William R. Staats Co. and Maxwell, Marshall & Co.

*1,600,000 **Pan American Airways Corp.** 100,000 shares of capital stock (par $2.50). Purpose, general corporate purposes. Price, $16 per share. Purchased by Atlas Corp. under underwriting agreement.

43,930,112 **Pan American Airways Corp.** 2,043,261 units (consisting of one share of capital stock (par $2.50) and a stock purchase warrant to purchase one additional share of stock at $18 per share up to Dec. 30, 1947). Purpose, repayment of outstanding bank loans, capital expenditures, etc. Price, $21.50 per unit. Offered for subscription to stockholders. Unsubscribed units (110,642) offered by Kuhn, Loeb & Co.; Blyth & Co., Inc.; Lazard Freres & Co.; Ladenburg, Thalmann & Co.; Adamex Securities Corp.; A. C. Allyn & Co., Inc.; Baker, Weeks & Harden; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; Alex. Brown & Sons; Brush, Slocomb & Co.; H. M. Byllesby & Co., Inc.; Central Republic Co. (Inc.); E. W. Clark & Co.; Julien Collins & Co.; J. M. Dain & Co.; Davies & Meija; Drexel & Co.; Elworthy & Co.; Equitable Securities Co.; Estabrook & Co.; The First Boston Corp.; First California Co.; Gore, Forgan & Co.; Grubbs, Scott & Co.; Hallgarten & Co.; Harris, Hall & Co. (Inc.); Ira Haupt & Co.; Hayden, Miller & Co.; Hayden, Stone & Co.; Hemphill, Noyes & Co.; Hill, Richards & Co.; Hirsch & Co.; W. E. Hutton & Co.; Johnston, Lemon & Co.; A. M. Kidder & Co; W. C. Langley & Co.; Lee Higginson Corp.; Carl M. Loeb, Rhoades & Co.; Laurence M. Marks & Co.; McDonald & Co.; Mellon Securities Corp.; Merrill Lynch, Pierce, Fenner & Beane; F. S. Moseley & Co.; Pacific Co. of California; Paine, Webber, Jackson & Curtis; R. W. Pressprich & Co.; Riter & Co.; The Robinson-Humphrey Co.; L. F. Rothschild & Co.; Salomon Bros. & Hutzler; Scnwabacher & Co.; Stein Bros. & Boyce; Stone & Webster and Blodget, Inc.; Stroud & Co., Inc.; Sutro & Co.; Swiss American Corp.; G. H. Walker & Co.; Walston, Hoffman & Goodwin; Wertheim & Co.; White, Weld & Co.; Whiting, Weeks & Stubbs; The Wisconsin Co. and Dean Witter & Co.

1,367,900 **(Ed) Schuster & Co., Inc.** 13,679 shares of 4¼% cumulative preferred stock (par $100). Purpose, corporate purposes. Price, $104 per share and div. Offered by The Wisconsin Co.; The Milwaukee Co.; Loewi & Co.; Morris F. Fox & Co.; A. C. Best & Co.; Bingham, Sheldon & Co.; Braun, Monroe and Co.; Gardner F. Dalton & Co.; The Marshall Co. and Riley & Co.

300,000 **Telecoin Corp.** 60,000 shares of common stock (par 10c.). Purpose, expansion of business. Price, $5 per share. Offered by Kobbe, Gearhart & Co., Inc., and Newburger & Hano.

$60,088,957

Farm Loan and Government Agency Issues

$25,410,000 **Federal Intermediate Credit Banks** 0.90% consolidated debentures, dated Aug. 1, 1945, due May 1, 1946. Purpose, refunding ($23,580,000), new money ($1,830,000). Price, par. Offered by Charles R. Dunn, fiscal agent, New York.

176,000,000 **Federal Land Banks** 1½% consolidated Federal Farm Loan bonds, due Oct. 1, 1950. Purpose, refunding. Price, 100% and int. Offered through Charles R. Dunn, fiscal agent, New York, on behalf of the 12 Federal Land Banks.

$201,410,000

Issues Not Representing New Financing

$942,100 **Admiral Corp.** 75,368 shares of common stock (par $1). Price, $12.50 per share. Offered by Dempsey & Co.; Ames, Emerich & Co., Inc.; Burr & Co., Inc.; First Securities Co. of Chicago; Hirsch & Co.; Van Alstyne, Noel & Co.; White & Co.; Courts & Co.; Sidlo, Simons, Roberts & Co.; O. H. Wibbing & Co.; F. S. Yantis & Co., Inc.; Baker, Simonds & Co.; Mason Brothers; McAlister, Smith & Pate, Inc.; Pitman & Co., Inc.; Irving J. Rice & Co. and Weil & Co.

729,120 **American Gas & Electric Co.** 20,395 shares of common stock (par $10). Price, $35¾ per share. Offered by Blyth & Co., Inc.

1,353,600 **American Laundry Machinery Co.** 38,400 common shares (par $20). Price, $35.25 per share. Offered by Goldman, Sachs & Co. and Tucker, Anthony & Co.

†202,813 **Atlantic Gulf & West Indies Steamship Lines** 5,500 shares of common stock (par $1). Price, $37⅜ per share. Originated with Hallgarten & Co.

520,000 **Coleman & Co., Inc.** 10,400 shares of 4¼% cumulative preferred stock (par $50). Price, $51.50 per share. Offered by Goldman, Sachs & Co.; Paul H. Davis & Co. and Stern Brothers & Co.

402,764 **Coleman & Co., Inc.** 23,692 shares of common stock (par $5). Price, $17 per share. Offered by Goldman, Sachs & Co.; Paul H. Davis & Co. and Stern Brothers & Co.

1,881,637 **Decca Records, Inc.** 43,759 shares of capital stock (par $1). Price, $43 per share. Offered by Kuhn, Loeb & Co.

3,540,000 **Eastman Kodak Co.** 20,000 shares of common stock (no par). Price, $177 per share. Offered by Smith, Barney & Co.; Dean, Witter & Co. and Blyth & Co., Inc.

444,000 **El Paso Natural Gas Co.** 12,000 shares of common stock (par $3). Price, $37 per share. Originated with Paine, Webber, Jackson & Curtis.

755,461 **Electromaster Inc.** 107,923 shares of common stock (par $1). Price, $8 per share. Offered by S. R. Livingstone & Co. and Mercier McDowell & Dolphyn.

927,000 **Emerson Electric Mfg. Co.** 36,000 shares of common stock (par $4). Price, $25¾ per share. Offered by Van Alstyne, Noel & Co.

322,500 **Fifth Street Store, Los Angeles,** 30,000 shares of common stock. Price, $10.75 per share. Offered by Maxwell, Marshall & Co.

†444,375 **Great Western Sugar Co.** 15,000 shares of common stock (no par). Price, $29⅝ per share. Originated with Eastman, Dillon & Co.

†1,306,250 **Greyhound Corp.** 50,000 shares of common stock (no par). Price, $26⅛ per share. Originated with Paine, Webber, Jackson & Curtis.

1,683,005 **Koppers Co., Inc.** 57,051 shares of common stock (par $10). Price, $29½ per share. Offered by Mellon Securities Corp.

1,110,500 **Kroehler Mfg. Co.** 11,105 shares of series A preferred stock 4½% (par $100). Price, $103 and div. Offered by A. G. Becker & Co., Inc.

670,305 **Macwhyte Co.** 42,559 shares of common stock (par $10). Price, $15.75 per share. Offered by Central Republic Co. (Inc.); The Wisconsin Co.; Bacon, Whipple & Co.; Paul H. Davis & Co.; The Milwaukee Co.; Loewi & Co.; Peltason, Tenenbaum Co.; Rogers & Tracy, Inc. and Sullivan & Co.

530,400 **Market Basket** 35,360 shares of $1 dividend cumulative preferred stock, series A (par $15). Price, $15.50 per share. Offered by Bateman, Eichler & Co.; Nelson Douglas & Co.; William R. Staats Co. and Maxwell, Marshall & Co.

777,920 **Market Basket** 70,720 shares of common stock (par $1). Price, $11 per share. Offered by Bateman, Eichler & Co.; Nelson Douglass & Co.; William R. Staats Co. and Maxwell, Marshall & Co.

1,354,750 **Moore Drop Forging Co.** 135,475 shares of common stock (par $1). Price, $10 per share. Offered by Lee Higginson Corp.; W. E. Hutton & Co.; Spencer Trask & Co.; Shields & Co.; Dean Witter & Co.; Graham, Parsons & Co.; E. H. Rollins & Sons, Inc.; Estabrook & Co.; Granbery, Marache & Lord; Pacific Co. of Calif.; Perrin, West & Winslow, Inc. and Kuhn, Loeb & Co.

400,000 **Pioneer Suspender Co.** 20,000 shares of common stock (par $5). Price, $20 per share. Offered by Newburger & Hano.

1,955,000 **(Jacob) Ruppert (New York)** 19,550 shares of 4½% cumulative preferred stock (par $100). Price, $103.75 per share and div. Offered by The First Boston Corp.; Merrill Lynch, Pierce, Fenner & Beane; Blyth & Co., Inc.; Eastman, Dillon & Co.; Goldman, Sachs & Co.; Harriman, Ripley & Co., Inc.; Kidder, Peabody & Co; F. S. Moseley & Co.; White, Weld & Co.; Granbery, Marache & Lord; Paul H. Davis & Co.; Hill Brothers and Whitney & Elwell.

2,737,500 **(Jacob) Ruppert (New York)** 150,000 shares of common

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stock ($5 par). Price, $18.25 per share. Offered by same bankers who offered the preferred stock (see above).

482,500 **(Ed) Schuster & Co., Inc.** 4,825 shares of 4¼% cumulative preferred stock (par $100). Price, $104 per share and div. Offered by The Wisconsin Co.; The Milwaukee Co.; Loewi & Co.; Morris F. Fox & Co.; A. C. Best & Co.; Bingham, Sheldon & Co.; Braun, Monroe and Co.; Gardner F. Dalton & Co.; The Marshall Co. and Riley & Co.

11,351,190 **Seeger-Sunbeam Corp.** 493,530 shares of common stock. (par $5). Price, $23 per share. Offered by F. Eberstadt & Co.; Lehman Brothers; Sutro & Co.; Kalman & Co., Inc.; Johnston, Lemon & Co.; Dean Witter & Co.; Auchincloss, Parker & Redpath; Bear, Stearns & Co.; Mitchell, Hutchins & Co.; Hornblower & Weeks; Newburger & Hano; Central Republic Co. Inc.; First California Co.; E. H. Rollins & Sons, Inc.; J. C. Bradford & Co.; Carl M. Loeb, Rhoades & Co.; Kirchofer & Arnold, Inc.; Van Alstyne, Noel & Co.; The Wisconsin Co.; Boenning & Co.; Buckley Brothers; Otis & Co.; Riter & Co.; Courts & Co.; Goodbody & Co.; Walston, Hoffman & Goodwin; Bingham, Walter & Hurry; Cruttenden & Co.; A. M. Kidder & Co.; Lee Higginson Corp.; Maynard H. Murch & Co.; Paine, Webber, Jackson & Curtis; Boettcher & Co.; Alex. Brown & Sons; Brush, Slocumb & Co.; E. W. Clark & Co.; Richard W. Clarke Corp.; A. G. Edwards & Sons; Loewi & Co.; Bosworth, Chanute, Loughridge & Co.; G. Brashears & Co.; Crowell, Weedon & Co.; Farwell, Chapman & Co.; Folger, Nolan Inc.; Hill Richards & Co.; Pacific Co. of California; Spencer Trask & Co.; Stifel, Nicolaus & Co., Inc.; Wagenseller & Durst, Inc.; Merrill, Turben & Co.; Slade & McLeish; Johnson, Lane, Space & Co., Inc.; Amott, Baker & Co., Inc.; William Blair & Co.; C. S. Brown & Co.; Bullington-Schas & Co.; R. S. Dickson & Co., Inc.; Gordon Meeks & Co.; The Illinois Co.; Robert C. Jones & Co.; McCourtney-Breckenridge & Co.; A. E. Masten & Co.; Nashville Securities Co.; Park Shaughnessy & Co.; Pitman & Co., Inc.; Kay, Richards & Co; Straus & Blosser; Kiser, Cohn & Shumaker, Inc.; Berwyn T. Moore & Co., Inc.; Baker, Watts & Co.; E. W. Clucas & Co.; Ferris, Exnicios & Co., Inc.; Robert Garrett & Sons; Herrick, Waddell & Co. Inc.; Lovett Abercrombie & Co.; Ohio Co.; Robinson, Rohrbaugh & Lukens; Stein Bros. & Boyce; Stix & Co.; Herbert B. White; J. G. White & Co., Inc., and Harold E. Wood & Co.

800,000 **Socony-Vacuum Oil Co., Inc.** 50,000 shares of common stock. Price, $16 per share. Offered by Mellon Securities Corp.

4,590,017 **Standard Oil Co. (N. J.)** 57,787 shares of capital stock. Price, $62⅛ per share. Offered by Mellon Securities Corp.

1,098,375 **Standard Oil Co. of Indiana** 29,000 shares of capital stock. Price, $37⅞ per share. Offered by Mellon Securities Corp.

1,345,200 **Swift & Co.** 40,000 shares of common stock (par $25). Price $33⅜ per share. Offered by Smith, Barney & Co.

†474,875 **Swift International Co., Ltd.** 14,500 shares of common stock. Price, $32¾ and int. Originated with Smith Barney & Co.

†392,000 **Twentieth Century-Fox Film Corp.** 11,200 shares of $1.50 preferred stock (no par). Price, $35 per share. Originated with Dominick & Dominick.

1,476,875 **United Fruit Co.** 13,900 shares of capital stock (no par). Price, $106¼ per share. Offered by The First Boston Corp.

1,924,340 **Western Pacific RR.** 34,988 shares of common stock (no par). Price, $55 per share. Offered by Blyth & Co., Inc.

$48,928,372

*Indicates issues placed privately. †Indicates special offering.

Statement of Condition of the 12 Federal Reserve Banks Combined

(In thousands of dollars)

Assets—	Aug. 22, 1945	Increase (+) or Decrease (—) Since Aug. 15, 1945	Aug. 23, 1944
Gold certificates on hand and due from U. S. Treasury	17,245,315	— 47,000	—1,091,050
Redemption fund—F. R. notes	683,512	+ 6,911	+ 239,189
Total reserves	17,928,827	— 40,089	— 851,861
Other cash	210,377	— 4,842	— 61,395
Discounts and advances	399,334	+ 87,100	+ 292,805
Industrial loans	3,247	+ 116	— 7,106
Acceptances purchased	---	— 46	---
U. S. Govt. securities:			
Bills	13,188,786	+251,351	+3,344,867
Certificates	6,277,511	+157,000	+2,895,521
Notes	1,714,950	+ 17,000	+ 621,179
Bonds	1,114,442	+ 1,800	— 158,184
Total U. S. Govt. securities (incl. guar. sec.)	22,295,689	+427,151	+6,703,383
Total loans and securities	22,698,270	+514,321	+6,989,082
Due from foreign banks	110	---	— 26
F. R. notes of other banks	90,712	— 761	+ 13,979
Uncollected items	2,013,169	— 80,395	+ 413,598
Bank premises	33,955	— 10	— 652
Other assets	64,707	+ 2,348	— 786
Total assets	43,040,127	+390,572	+6,501,939
Liabilities—			
Federal Reserve notes	23,694,181	+139,066	+4,172,894
Deposits:			
Member bank—reserve acct.	14,991,665	— 12,118	+2,070,150
U. S. Treasurer—gen. acct.	671,257	+273,062	+ 122,534
Foreign	1,170,239	+ 78,708	— 234,305
Other	387,213	—164,432	+ 25,420
Total deposits	17,220,374	+175,220	+1,983,799
Deferred availability items	1,569,745	+ 74,199	+ 259,577
Other liabs., incl. accrd. divs.	9,772	+ 435	+ 1,250
Total liabilities	42,494,072	+388,920	+6,417,520
Capital Accounts—			
Capital paid in	171,631	+ 122	+ 12,194
Surplus (Section 7)	228,153	---	+ 40,056
Surplus (Section 13b)	27,165	---	+ 200
Other capital accounts	119,106	+ 1,530	+ 31,969
Total liabilities & cap. accts.	43,040,127	+390,572	+6,501,939
Ratio of gold res. to deposit & F. R. note liabilities combined	43.8%	— .5%	— 10.2%
Commitments to make industrial loans	4,856	— 303	+ 978

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in 101 leading cities shows the following principal changes for the week ended Aug. 15: An increase of $382,000,000 in demand deposits adjusted and a decrease of $357,000,000 in United States Government deposits.

Commercial, industrial, and agricultural loans increased $7,000,000 each in the Cleveland and Chicago Districts and $35,000,000 at all reporting member banks.

Holdings of Treasury bills increased $48,000,000. Holdings of Treasury certificates of indebtedness declined $72,000,000 in New York City and $77,000,000 at all reporting member banks. Holdings of United States Government bonds increased $26,000,000 in the San Francisco District, $15,000,000 in the New York District outside of New York City, and $30,000,000 at all reporting member banks.

Demand deposits adjusted increased in all districts; the principal increases were $88,000,000 in the Chicago District and $49,000,000 in the Kansas City District. Time deposits increased $39,000,000. United States Government deposits declined in all districts.

Deposits credited to domestic banks increased in all districts, the principal increases being $66,000,000 in New York City and $51,000,000 in the Chicago District; the increase at all reporting member banks was $247,000,000.

Borrowings increased $35,000,000 in New York City, $19,000,000 in the Cleveland District, and $5,000,000 at all reporting member banks, and declined $34,000,000 in the Chicago District.

A summary of the assets and liabilities of reporting member banks follows:

(In millions of dollars)

	Aug. 15, 1945	Increase (+) or Decrease (—) Since Aug. 8, 1945	Aug. 16, 1944
Assets—	$	$	$
Loans and investments—total	63,094	+ 42	+6,711
Loans—total	13,006	+ 31	+1,798
Commercial, industrial, and agricultural loans	5,949	+ 35	— 52
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	1,364	+ 14	+ 654
Other securities	841	— 22	+ 247
Other loans for purchasing or carrying:			
U. S. Government obligations	1,828	— 30	+ 737
Other securities	395	— 3	+ 31
Real estate loans	1,055	+ 2	— 16
Loans to banks	100	+ 32	+ 34
Other loans	1,474	+ 3	+ 163
Treasury bills	1,633	+ 48	—2,025
Treasury certificates of indebtedness	10,385	— 77	— 605
Treasury notes	9,505	— 6	+2,052
U. S. bonds	25,234	+ 30	+5,714
Obligations guaranteed by U. S. Government	13	+ 4	— 595
Other securities	3,318	+ 12	+ 372
Reserve with Federal Reserve Banks	9,934	+149	+1,117
Cash in vault	545	+ 6	+ 19
Balances with domestic banks	2,324	+133	+ 85
Liabilities—			
Demand deposits-adjusted	37,444	+382	+3,550
Time deposits	8,848	+ 39	+1,839
U. S. Government deposits	13,049	—357	+ 402
Interbank deposits:			
Domestic banks	9,822	+247	+ 976
Foreign banks	1,076	+ 11	+ 199
Borrowings	304	+ 5	+ 257
Debits to demand deposit accounts except interbank and U. S. Gov't accounts, during week	10,538		

*Aug. 1 figures revised (Philadelphia District).

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in which the details were given in the "Chronicle."

NOTICES OF TENDER

Company and Issue—	Date	Page
Georgia, Southern & Florida Ry., 5% debs. dated 1924	Oct 1	134
Heller (Walter E.) & Co. 5½% preferred stock	Sep 27	570
Niagara Falls Hotel Corp., 4½% 2nd mtge. bonds	Sep 10	677
Olympia, Inc., secured mtge. income bonds, series B	Aug 28	*
Ritz-Arlington Trust, 1st mtge. 6% 20-yr. bds. due 1946	Aug 28	*

PARTIAL REDEMPTION

Company and Issue—	Date	Page
Allied Stores Corp. 5% preferred stock	Sep 15	345
Armour & Co. 1st mtge. 20-yr. 3¼% bonds, series E, due 1964	Sep 1	451
Bamberger RR. gen. mtge. bonds due 1956	Sep 1	563
Brooklyn Union Gas Co., gen. mtge. 3½s due 1969	Sep 15	779
Canada Cement Co., Ltd. 1st mtge. 4¼s, ser. A	Sep 1	564
Canadian Utilities. Ltd., 1st mtge. 5s, ser. A	Sep 1	131
Carolina, Clinchfield & Ohio Ry., 1st mtge. 4s, ser. A, due 1965	Sep 1	244
Central Maine Power Co., 1st & gen. mtge. 3½% bonds, series H, due 1966	Sep 24	*
Chicago & Western Indiana RR., 1st & ref. mtge. 4¼s, Ser. D, due 1962	Sep 1	‡2553
Cleveland Union Terminals Co.—		
1st mtge. 5½% s.f. gold bonds, series A	Oct 1	132
1st mtge. 5% s.f. gold bonds, series B	Oct 1	132
1st mtge. 4½% s.f. gold bonds, series C	Oct 1	132
Collins & Aikman Corp., 5% conv. pfd. stock	Nov 10	668
Columbus & Southern Ohio Electric Co., 1st mtge. 3¼s due 1970	Sep 1	780
Electric Auto-Lite Co., 2¼% debentures due 1950	Sep 5	670
Empire District Electric Co. 1st mtge. 3½s due 1969	Sep 1	568
General Acceptance Corp. 5% conv. debentures	Sep 1	456
Greenfield Tap & Die Corp., $6 pfd. stock	Sep 10	672
Hartford Electric Light Co. 3¼% debs. due 1971	Sep 1	458
Hygrade Food Products Corp. 1st & ref. mtge. conv. 6% bonds, series A and series B, due 1949	Oct 1	570
Illinois Power & Light Corp. 30-yr. 5½% debenture bonds due 1957	Sep 1	135
Maritime Electric Co., Ltd. gen. mtge. 5½s due 1956	Oct 1	355
Maritime Elec. Co., Ltd. 4½% 1st mtge. bonds due 1956	Oct 1	461
Master Electric Co., 10-yr. 3¾% debs. due 1953	Sep 1	675
National Oil Products Co. 3¼% debs. due 1955 & 1957	Sep 1	571
Niagara Falls Power Co. 1st & ref. mtge. 3½s due 1966	Sep 1	572
Paton Mfg. Co., Ltd., 1st mortgage 4½s, due 1956	Sep 1	‡2337
Pennsylvania Gas & Electric Co. 1st lien & ref. mtge. series A 5½% bonds	Sep 1	607
Pennsylvania Water & Power Co. ref. mtge. & collat. trust 3¼% bonds due 1964	Sep 1	607
Safeway Stores, Inc. 5% preferred stock	Oct 1	608
Saint Paul Union Depot Co. 1st & ref. mtge. 3⅛% bonds, series B, due 1971	Oct 1	716
Schenley Distillers Corp. 4% debens. due 1952	Sep 1	608
Schulco Co., Inc. guaranteed 6% bonds, ser. A due 1958	Sep 1	608
Sioux City Stock Yards Co., 1st mtge. 4s due 1951	Oct 1	818
Southern Natural Gas Co., 1st mtge. pipe line 3¼% bonds due 1956	Oct 1	*
University of Illinois, 3¼% Student-Faculty Union Bldg. revenue bonds	Oct 1	*
Walworth Co. 1st mtge. 4s due 1955	Oct 1	611
Western Auto Supply Co. 3¼% debs. due 1955	Sep 1	611

ENTIRE ISSUES CALLED

Company and Issue—	Date	Page
American I. G. Chemical Corp., 5½% debs. due 1949	Nov 1	*
American Locker Co., Inc. 5% & 6% deb. bds. due 1951	Sep 1	562
American Telephone & Teleg. Co. 3¼% debs. due 1961	Oct 1	562
Arkansas & Memphis Ry. & Bridge Co. 1st mtge. 5s, due 1964	Sep 1	130
Arkansas-Missouri Power Corp. 1st mtge. 4s, ser. A, due 1965	Aug 30	563
Atchison, Topeka & Santa Fe Ry.—		
4% convertible bonds due 1955	Dec 1	347
Convertible bonds due 1960	Dec 1	130
Atlanta, Birmingham & Coast RR. 5% pfd. stock	Jan. 1, '46	451
Bausch & Lomb Optical Co., conv. preferred stock	Sep 17	779
Canadian Oil Cos., Ltd. 4% debens., series A & B	Aug 31	564
Champion Paper & Fibre Co. 6% preferred stock	Aug 27	564
Consolidated Oil Corp., 15-yr. conv. 3½% debentures due 1951	Oct 1	780
Consolidated Title Corp. collat. tr. 6% bonds due 1951	Sep 1	566
Corrugated Paper Box Co., Ltd. 7% pfd. stock	Sep 1	352
Cuban Telep. Co. 5% 1st mtge. conv. bonds due 1951	Jan 1, '46	7
Diana Stores Corp., preferred stock	Aug 31	*
Dow Chemical Co. 2¼% and serial debs. due 1950	Sep 1	352
10-year 2¼% debentures due 1950	Sep 1	566
Serial debentures due 1946-1950	Sep 1	566
Eastern Gas & Fuel Associates, 1st mtge. & collat. trust 4% bonds, series A, due 1956	Sep 17	781
Empire Sheet & Tin Plate Co. 1st mtge. conv. 6s due 1948	Oct 1	568
Empire Steel Corp., 1st mtge. 6% conv. bonds, due 1948	Oct 1	133
Fuller Brush Co. $7 preferred stock	Oct 1	353
General Outdoor Advertising Co. class "A" stock	Oct 1	457
General Phoenix Corp., 5% convertible debentures	Sep 24	672
Grant (W. T.) Co., 5% preferred stock	Sep 17	782
Hamilton Watch Co. 6% preferred stock	Sep 1	570
Louisville & Nashville RR. 1st & ref. mtge. 3¾s, ser. E, due 2003	Oct 1	460
Unified mtge. 4% bonds due 1960	Jan. 1, '46	460
Manila Electric Co. 1st ref. mtge. 5s due 1946	Sep 1	571
Manila Electric RR. & Lighting Corp. 5% 1st lien & collat. tr. bonds	Sep 1	675
Maple Leaf Milling Co., Ltd. 5½% 1st (closed) mtge. bonds	Aug 29	137
Mengel Co., 3¾% debentures due 1959	Sep 15	783
Merchants Ice & Cold Storage Co. 1st mtge. 6½s	Oct 1	461
Micromatic Hone Corp., 5% cumul. conv. pfd. stock	Aug 31	249
Morris Plan Shares Corp. 6% secured convertible bonds, series A, due 1947	Sep 1	571
National Automotive Fibres, Inc., 6% conv. pfd. stk.	Sep 1	13
New York, Chicago & St. Louis RR., ref. mtge. 4½s Ser. C, due 1978	Sep 1	‡2560
Toledo St. Louis & West. RR., 1st mtge. ds. due 1950	Oct 1	‡313
NY PA NJ Utilities Co., $3 non-cumul. preferred stock and scrip	Sep 15	784
Pennsylvania Telephone Corp., $2.50 preferred stock	Sep 6	679
Philadelphia & Reading Coal & Iron Co. gen. mtge. 6% income bonds	Sep 7	679
Portland Gen. Elec. Co. 1st & ref. mtge. 4½s due 1960	Oct 1	395
Pressed Steel Car Co., Inc., 5% debentures due 1951	Sep 20	817
1st and 2nd preferred stocks	Sep 24	*
Pure Oil Co. 6% preferred stock	Oct 1	395
Quincy Electric Light & Power Co. 1st mtge. 5s, ser. A, due 1947	Sep 1	499
St. Louis Car Co. 1st mtge. bonds	Oct 31	500
Schenley Distillers Corp. 4% debs. due 1952	Sep 1	608
Schuyler Hudson Corp., 4% 1st mtge. bonds due 1947	Sep 15	716
Skelly Oil Co. 3% debentures due 1950	Aug 29	609
South Coast Corp., 1st mtge. 5s due 1955	Sep 8	818
Southern Bell Tel. & Teleg. Co. 3¼% debs. due 1962	Oct 1	608
Standard Oil Co. (New Jersey) 2¾% debs. due 1953	Sep 1	609
Standard Oil Co. (Ohio) 4¼% conv. pfd. stock	Sep 4	609
Texas & Pacific Ry. gen. & ref. mtge. 5% bonds, series B and C	Oct 1	610
General & ref. mtge. 5% bonds, series D	Dec 1	610
Texas Power & Light Co.—		
6% gold debenture bonds, series A, due 2022	July 1, '47	‡2490
Tilo Roofing Co., Inc., $1.40 preferred stock	Sep 15	53
Trinity Court Bldg. (Burda Holding Corp.) 1st mtge. 4% bond ctfs. due 1946	Sep 1	610
United States Leather Co. 7% prior preference stock	Oct 1	54
United Steel Corp., Ltd., 1st mtge. 5s	Sep 15	819
West Suburban Hospital Association, class A mtge. 4% serial bonds due 1955	Sep 15	*
Youngstown Sheet & Tube Co. preferred stock	Oct 1	611

*Announcement in this issue. ‡ In Volume 161.

DIVIDENDS

Dividends are grouped in two separate tables. In the first we bring together all the dividends announced the current week. Then we follow with a second table in which we show the dividends previously announced, but which have not yet been paid. Further details and record of past dividend payments in many cases are given under the company name in our "General Corporation and Investment News Department" in the week when declared.

The dividends announced this week are:

Industrial and Miscellaneous Companies

Name of Company	Per Share	When Payable	Holders of Rec.
Abbott Laboratories, common (quar.)	40c	9-29	9- 6
Extra	15c	9-29	9- 6
4% preferred (quar.)	$1	10-15	10- 1
Aero Supply Mfg. Co. class A (quar.)	37½c	10- 1	9-14
Aeronautical Products, Inc.	15c	8-31	8-16
Aetna Ball & Roller Bearing Co.—			
5% convertible preferred (quar.)	25c	9-15	9- 1
Air Associates, Inc. (quar.)	20c	9- 8	8-31
Extra	20c	9- 8	8-31
Alabama Power Co., $7 preferred (quar.)	$1.75	10- 1	9- 7
$6 preferred (quar.)	$1.50	10- 1	9- 7
$5 preferred (quar)	$1.25	11- 1	10-11
Allegheny Ludlum Steel Corp.	40c	9-29	9- 7
American Agricultural Chemical (quar.)	30c	9-27	9-13
Extra	80c	9-27	9-13
American Colortype Co.	20c	9-15	8-31
American Cyanamid Co., common (quar.)	25c	10- 1	9- 4
5% preference (quar.)	12½c	10- 1	9- 4
American District Telegraph Co. (N. J.)—			
Common	$1.25	9-15	9- 1
5% preferred (quar.)	$1.25	10-15	9-15
American General Insurance Co. (Houston, Texas) (quar.)	25c	9-15	9- 5
American Hardware (quar.)	25c	10- 1	9-14
American-Hawaiian SS. Co.	75c	9-14	9- 1
American Laundry Machinery	50c	9-10	9- 1*
American Locomotive Co., common	35c	10- 1	9- 6
7% preferred (quar.)	$1.75	10- 1	9- 6
American Seal-Kap Corp. of Delaware	15c	10-19	9-14
American States Insurance (Indianapolis)—			
Quarterly	30c	10- 1	9-15
American Stores Co.	25c	10- 1	9- 8
American Sumatra Tobacco	25c	9-13	9- 1

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Name of Company	Per Share	When Payable	Holders of Rec.
Anchor Hocking Glass Corp., common	15c	10-15	10- 5
$4 preferred	$1	10- 1	9-21
Archer-Daniels-Midland (quar.)	50c	9- 1	8-21
Stock dividend	200%	9-10	8-21
Asbestos Corp., Ltd. (quar.)	‡20c	9-30	9- 1
Extra	‡10c	9-30	9- 1
Atlanta Gas Light Co., 4½% pfd. (quar.)	$1.12½	9- 1	8-17
Autocar Company (stock dividend)			
One share of 5% conv. pfd. for each ten shares of common held	----	10-22	9-20
Avondale Mills (monthly)	7c	9- 1	8-15
Banco de Los Andes, American shares	14c	9-15	8-31
Bankers Nat'l Life Insur. Co. of N. J. (s-a)	50c	8-30	8-25
Bankers Trust Co. (N. Y.)	35c	10- 1	8-31
Barber (W. H.) Co. (quar.)	‡25c	9-15	9- 1
Barber-Ellis Co. of Canada, Ltd. (quar.)	‡12½c	9-15	8-31
Beau Brummell Ties, Inc. (irregular)	20c	9-15	8-31
Beech-Nut Packing Co. (quar.)	$1	10- 1	9- 5
Belknap Hardware & Mfg. Co. (irregular)	25c	9- 1	8-18
Bell Telephone Co. of Canada (quar.)	‡$2	10-15	9-22
Bendix Aviation Corp.	75c	9-29	9-10
Beneficial Industrial Loan, common	30c	9-29	9-15
$2.50 prior pref. (series of 1938) (quar.)	62½c	9-29	9-15
Beneficial Loan Society	5c	9- 1	8-20
Bond Stores, common (quar.)	35c	9-15	9- 4
4½% preferred (quar.)	$1.12½	10- 1	9-17
Boss Manufacturing Co.	50c	8-25	8-15
Breeze Corporation	40c	9-10	9- 1
Briggs & Stratton Corp.	50c	9-15	8-31
British American Bank Note (quar.)	‡20c	9-15	8-15
British-American Oil Co. (quar.)	‡25c	10- 1	9- 5
Brooklyn Telegraph & Messenger Co. (quar.)	$1.25	9- 1	8-21
Bullard Company	50c	9-29	9- 5
C I T Financial Corp. (quar.)	50c	10- 1	9-10
Calhoun Mills (quar.)	$1.25	8-29	8-24
California Pacific Utilities Co., common	35c	9-15	9- 1
5% preferred (quar.)	25c	9-15	9- 1
California Water Service Co.	50c	9-29	9-11
Calumet & Hecla Consolidated Copper	10c	9-17	9- 3
Canada Crushed Stone, Ltd. (interim)	‡10c	9-20	9- 1
Canada Cycle & Motor, 5% 1st pref. (quar.)	‡$1.25	9-29	9-14
Canada Packers Class B	‡25c	10- 1	8-31
$1.50 class A (s-a)	‡75c	10- 1	8-31
Canada Permanent Mortgage Corp. (quar.)	‡$2	10- 1	9-15
Canadian Celanese, Ltd., common (quar.)	‡25c	10- 2	9-30
Extra	‡25c	10- 2	9-30
7% preferred (quar.)	‡$1.75	9-30	9-10
Canadian Cottons Ltd., common (quar.)	‡ 30c	10- 1	8-31
6% preferred (quar.)	‡30c	10- 1	8-31
Canadian Industries, Ltd., class A (quar.)	$1.25	10-31	9-28
Class B (quar.)	$1.25	10-31	9-28
7% preferred (quar.)	$1.75	10-15	9-14
Capital Wire Cloth & Mfg. Co., Ltd.—			
$1.50 convertible preferred (quar.)	‡38c	9- 1	8-12
Carthage Mills, common	50c	10- 1	9-15
6% preferred A (quar.)	$1.50	10- 1	9-15
6% preferred B (quar.)	60c	10- 1	9-15
Central Illinois Light Co., 4½% pfd. (quar.)	$1.12½	10- 1	9-20
Central Steel & Wire Co., 6% pfd. (quar.)	75c	9-20	9-10
Chamberlain Co. of America	15c	9-11	9- 1
Charleston Transit Co.—			
6% participating preferred (quar.)	$1.50	9- 1	8-20
Chesebrough Manufacuring (quar.)	$1	9-24	8-31
Extra	25c	9-24	8-31
Chesapeake & Ohio Ry. Co. (quar.)	75c	10- 1	9- 7
Chicago Dock & Canal (quar.)	$1	9- 1	8-21
Chicago Flexible Shaft	35c	9-29	9-19
Chicago Mill & Lumber (quar.)	30c	9-29	9-15
Chicago Rivet & Machine Co.	20c	9-15	8-24
Chicago South Shore & South Bend RR.—			
Quarterly	30c	9-15	9- 1
Christiana Securities Co., common	$22	9-15	8-27
7% preferred (quar.)	$1.75	10- 1	9-20
Cincinnati Street Ry. Co.	35c	9-15	8-31
City Auto Stamping (quar.)	15c	9-14	9- 4
City Ice & Fuel Co.	30c	9-29	9-15
City Investing Co. 5½% preferred (quar.)	$1.37½	10- 1	9-18
Clark Controller Co.	30c	9-14	8-31
Cleveland Graphite Bronze, common	50c	9-12	9- 1
5% preferred (quar.)	$1.25	9-12	9- 1
Cluett, Peabody & Co., common (interim)	50c	9-25	9-14
7% preferred (quar.)	$1.75	10- 1	9-21
Coast Counties Gas & Electric—			
5% 1st preferred (quar.)	31¼c	9-15	8-25
Coleman Company, common (initial)	20c	9- 7	8-31
4¼% preferred (initial)	53⅛c	9-12	8-31
Columbia Baking Co., common (quar.)	75c	10- 1	9-15
$1 partic. preferred (quar.)	25c	10- 1	9-15
Participating	75c	10- 1	9-15
Connecticut Light & Power Co.	60c	10- 1	9- 5
Consolidated Film Industries—			
$2 preferred (accum.)	25c	10- 1	9-10
Continental Steel Corp. (irregular)	25c	10- 1	9-14
Continental Telephone Co.—			
7% partic. preferred (quar.)	$1.75	10- 1	9-15
6½% preferred (quar.)	$1.62½	10- 1	9-15
Copperweld Steel Co., common (quar.)	20c	9-10	9- 1
5% convertible preferred (quar.)	62½c	9-10	9- 1
Crown Cork International, class A (accum.)	40c	10- 1	9-14*
Cutler-Hammer, Inc. (reduced)	25c	9-14	9- 1
Daniels & Fisher Stores (quar.)	75c	9-15	9- 5
Dayton Malleable Iron	15c	9-10	8-24
Delaware Fund, Inc. (quar.)	25c	9-15	9- 1
Deep Rock Oil	35c	9-29	9-15
Dentists Supply Co. of New York (quar.)	75c	9- 1	8-20
Quarterly	75c	12- 1	11-20
Devonian Oil (quar.)	25c	9-15	8-31
Dewey & Almy Chemical, common	35c	9-15	8-31
Class B	35c	9-15	8-31
$4.25 preferred (quar.)	$1.06¼	10-20	10- 6
Diana Stores Corp. (increased quar.)	25c	9-10	8-31
6% preferred	15c	9-10	8-31
Distillers Corp.-Seagrams, common (quar.)	‡55½c	9-15	8-25
5% preferred (quar.)	†$1.25	11- 1	10-10
Dixie Ice Cream (quar.)	12½c	9- 1	8-25
Dr. Pepper Co. (quar.)	15c	9- 1	9-21
Doehler-Jarvis Corp.	25c	9-28	9-14
Dominguez Oil Fields (monthly)	25c	8-31	8-17
Dominion Dairies, Ltd.—			
5% non-cumulative preferred (quar.)	44c	10-15	9-30
Dominion Foundries & Steel, Ltd. (quar.)	‡35c	10- 1	9-10
Dominion Tar & Chemical, 5½% pfd. (quar.)	‡$1.37½	11- 1	10- 2
Dominion Textile, common (quar.)	‡$1.25	10- 1	9- 5
7% preferred (quar.)	‡$1.75	10-15	9-14
Dow Chemical Co., common	75c	10-15	10- 1
$4 preferred A (quar.)	$1	10-15	10- 1
Driver-Harris Co. (quar.)	60c	9-12	9- 1
duPont (E. I.) de Nemours & Co., common	$1.25	9-14	8-27
$4.50 preferred (quar.)	$1.12½	10-25	10-10
Durez Plastics & Chemicals, Inc. (quar.)	20c	9-15	8-28
Duval Texas Sulphur Co. (quar.)	25c	9-29	9-10
Eastern Gas & Fuel Associates—			
4½% prior preferred (quar.)	$1.12½	10- 1	9-15
6% preferred (accum.)	75c	10- 1	9-15
Eddy Paper Corp. (quar.)	50c	9-14	8-31
Edison Bros. Stores, Inc. (quar.)	25c	9-12	8-31
Electric Boat Co.	25c	9-11	8-29
Electric Ferries, Inc., 6% pfd. (quar.)	$1.50	9-29	9-18
Electrographic Corp., common (quar.)	25c	9- 1	8-27
7% preferred (quar.)	$1.75	9- 1	8-27
Empire District Electric (quar.)	28c	9-15	9- 1
Emporium Capwell Co., common	40c	10- 1	9-21
4½% preferred (quar.)	56¼c	10- 1	9-21
7% preferred (s-a)	$3.50	10- 1	9-21
English Electric Co. of Canada—			
Class A (quar.)	‡25c	9-15	8-31
Erie & Pittsburgh RR. (quar.)	87½c	9-10	8-31
Less Pennsylvania State tax of 7½c.			
Exchange Buffet Corp.	10c	9-15	8-31
Fanny Farmer Candy Shops (quar.)	37½c	9-29	9-15
Fenton United Cleaning & Dyeing, common	50c	9-10	9- 5
Extra	50c	9-10	9- 5
Ferro Enamel Corp.	25c	9-21	9- 5
Fireman's Fund Insurance Co. (San Francisco, Calif.) (quar.)	75c	9-15	9- 5
Fitzsimmons Stores, Ltd., 5% pfd. A (quar.)	10c	9- 1	8-20
5% preferred B (quar.)	10c	9- 1	8-20
Florence Stove Co. (quar.)	50c	9-10	8-31
Foote-Burt Co.	15c	9-15	9- 5
Foundation Co. of Canada (quar.)	‡35c	10-19	9-29
Fox (Peter) Brewing Co. (quar.)	25c	9-15	9- 1
Fox De Luxe Brewing Co. of Indiana (quar.)	12½c	9-15	9- 1
Fox De Luxe Brewing Co. of Michigan (quar.)	12½c	9-15	9- 1
Fundamental Investors	22c	9-15	9- 4
Gabriel Company, class A	10c	9-15	9- 1
Gaylord Container Corp., common (quar.)	25c	9-15	9- 5
5½% preferred (quar.)	68¾c	9-15	9- 5
Gemmer Manufacturing Co., class B	25c	9-11	9- 1
Class A	75c	10- 1	9-21
General Aniline & Film Corp., class A	$1	9-24	8-30
Class B	10c	9-24	8-30
General Box Co. (quar.)	1½c	10- 1	9-10
General Mills, Inc.—			
Common (stock dividend). Two additional shares of com. stk. for each share held	200%	8-21	8-21
5% preferred (quar.)	$1.25	10- 1	9-10*
General Railway Signal, common	25c	10- 1	9-11
6% preferred (quar.)	$1.50	10- 1	9-11
Georgia Power $5 preferred (quar.)	$1.25	10- 1	9-15
6% preferred (quar.)	$1.50	10- 1	9-15
Gillette Safety Razor, $5 preferred (quar.)	$1.25	11- 1	10- 1
Gleaner Harvester Corp.	30c	9-20	9- 1
Glens Falls Insurance Co. (N. Y.) (quar.)	40c	10- 1	9-12
Goodrich (B. F.) Co., common	50c	9-18	9- 4
5% preferred (quar.)	$1.25	9-29	9-14
Gordon Oil class B	20c	9-15	8-31
Gorton-Pew Fisheries (quar.)	75c	10- 1	9-21
Grant (W. T.) Co., common (increased)	40c	10- 1	9-10
5% preferred (final)	21 1/9c	9-17	----
Great Lakes Paper Co., Ltd.—			
$2 class A partic. preferred (interim)	‡25c	10- 1	9- 4
$2 partic. preferred (interim)	‡25c	10- 1	9- 4
Great West Saddlery Co., Ltd.—			
6% 1st preferred (quar.)	‡75c	10- 1	8-30
6% 2nd preferred (quar.)	‡75c	10- 1	8-30
Great Western Sugar, common (quar.)	40c	10- 2	9-10
7% preferred (quar.)	$1.75	10- 2	9-10
Grinnell Corporation	25c	9-13	8-31
Group No. 1 Oil Corp.	$50	9-22	9- 4
Gulf Power Co., $6 preferred (quar.)	$1.50	10- 1	9-20
Haloid Company (quar.)	20c	10- 1	9-15
Harnischfeger Corp., common	15c	9-25	9-11
5% preferred (quar.)	$1.25	9-25	9-11
5% 2nd preferred (quar.)	$1.25	9-25	9-11
Hart Battery Co., Ltd	10c	9-28	8-27
Hathaway Bakeries, $7 conv. pfd. (accum.)	$1.75	9- 1	8-24
Hazeltine Corporation	50c	9-15	9- 1
Hein-Werner Motor Parts Corp.	20c	9-15	9- 5
Hinde & Dauch Paper of Canada (quar.)	‡25c	10- 1	9- 1
Holt (Henry) & Co.	15c	8-30	8-24
Houdaille-Hershey class A (quar.)	62½c	10- 1	9-25
Hunt Foods, 6% preferred (quar.)	15c	9- 1	8-20
Illinois Bell Telephone	$1.75	9-29	9-18
Indianapolis Water class A (quar.)	20c	9- 1	8-10
5% preferred (quar.)	$1.25	10- 1	9-12
Industrial Acceptance Corp., 5% pfd. (quar.)	$1.25	9-29	8-31
Industrial Brownhoist Corp.—			
60c conv. 1st preferred (accum.)	30c	10- 1	9-15
International Bronze Powders, com. (quar.)	‡20c	10-15	9-15
6% preferred (quar.)	‡37½c	10-15	9-15
International Harvester Co. (quar.)	65c	10-15	9-15
International Salt Co.	50c	10- 1	9-15*
Irving (John) Shoe, 6% preferred (accum.)	37½c	9-15	8-31
Jaeger Machine Co.	37½c	9-10	8-31
Jamaica Public Service, common (quar.)	17c	10- 1	8-31
7% preferred A (quar.)	x$1.75	10- 1	8-31
7% preference B (quar.)	x1¾%	10- 1	8-31
5% preference C (quar.)	x1¼%	10- 1	8-31
5% preference D (quar.)	x1¼%	10- 1	8-31
Joseph & Feiss Co. (irregular)	50c	9- 7	8-28
Joslyn Manufacturing & Supply Co.—			
Common (increased)	$1	9-15	8-31
6% preferred (quar)	$1.50	9-15	8-31
Joy Manufacturing (quar.)	20c	9-10	8-30
Kansas City Power & Light Co.—			
$6 preferred (quar.)	$1.50	10- 1	9-14
Kayser (Julius) & Co. (increased)	40c	9-15	9- 1
Kelsey-Hayes Wheel Co. class A	37½c	10- 1	9-15
Class B	37½c	10- 1	9-15
Kelvinator Co. of Canada, Ltd.	‡$1	9-25	9-14
Kennecott Copper (quar.)	25c	9-29	8-31
Special	25c	9-29	8-31
Kern County Land Co.	25c	9- 8	8-28
Keyes Fibre Co., 6% conv. preferred (quar.)	$1.50	9- 1	8-25
$6 preferred (accum.)	$1.50	9- 1	8-25
Keystone Steel & Wire Co. (quar.)	30c	9-15	8-31
Extra	20c	9-15	8-31
Kilburn Mills	$2	9-10	8-23
Kimberly-Clark Corp., common (quar.)	37½c	10- 1	9-12
Extra	12½c	10- 1	9-12
4½% preferred (quar.)	$1.12½	10- 1	9-12
Kleinert (I. B.) Rubber	25c	9-12	9- 1
Koehring Company	50c	8-31	8-15
Laclede-Christy Clay Products Co. (irreg.)	25c	9-31	8-21
Lane Bryant (stock dividend)	100%	8-18	8-17
New common (initial)	25c	9-13	9- 1
Leslie Salt Co. (quar.)	40c	9-15	8-25
Liberty Aircraft Products Corp.—			
$1.25 preferred	31¼c	10- 1	9-15
Liggett & Myers Tobacco, 7% pfd. (quar.)	$1.75	10- 1	9-11
Lily-Tulip Cup Corp. (quar.)	37½c	9-15	9- 1
Lone Star Cement Corp. (quar.)	37½c	9-28	9-11
Lowney (Walter M.) Co. (initial quar.)	‡12½c	10- 1	8-31
Lyon Metal Products, Inc. (quar.)	25c	9-15	9- 1
Lyons-Magnus, Inc., $1 partic. cl. A (accum.)	50c	9- 1	8-20
Macy (R. H.) & Co. (quar.)	40c	10- 1	9- 5
Magma Copper Co.	12½c	9-15	8-29
Magor Car (irreg.)	50c	9-29	9-14
Mahon (R. C.) (quar.)	25c	9-15	9- 5
Mallory (P. R.) & Co., common	20c	9-10	8-27
4¼% convertible preferred (quar.)	$0.26⅝25	10- 1	9-18
Mangel Stores Corp. $5 pfd. (quar.)	$1.25	9-15	9- 5*
Marsh (M.) & Sons, Ltd. (quar.)	40c	10- 1	9-15
Massachusetts Investors 2nd Fund (irreg.)	12c	9-20	8-31
Mastic Asphalt Corp. (reduced quar.)	5c	9-15	9- 1
Mathieson Alkali Works, common	25c	9-29	9- 5
7% preferred (quar.)	$1.75	9-29	9- 5
Maxson (W. L.) Corp.	10c	9-10	8-31
May McEwen Kaiser Co.	35c	9- 1	8-24
McKesson & Robbins, common (quar.)	35c	9-15	9- 4
$4 preferred (quar.)	$1	10-15	10- 2
Merchants Fire Insurance (Denver) (quar.)	10c	8-15	8-14
Merchants Refrigerating Co., common	12½c	9-12	9- 7
Class A (quar.)	35c	9-12	9- 7
Mergenthaler Linotype Co.	$1.50	9-14	8-30
Merrimac Hat Corp. common	25c	9- 1	8-20
8% preferred (quar.)	$1	9- 1	8-20
Merrimack Manufacturing Co. com. (s-a)	$2	9- 1	8-28
5% preferred (s-a)	$2.50	9- 1	8-28
Mesta Machine Co.	62½c	10- 1	9-17
Meteor Motor Car Co.	25c	9- 1	8-20
Michigan Cons. Gas Co. 4¾% pfd. (quar.)	$1.18¾	9- 1	8-23
Michigan Die Castings Co.	10c	8-31	8-24
Michigan Public Service Co. (quar.)	25c	9- 1	8-15
Michigan Steel Tube Products	25c	9-12	9- 1
Mid-West Refineries, common	5c	9-15	8-31
Convertible preferred (quar.)	37½c	9-15	8-31
Milwaukee Gas Light class A (quar.)	$1.75	9- 1	8-27
Minneapolis Brewing Co.	25c	9-15	9- 1
Minneapolis Gas Light 5% preferred (quar.)	$1.25	9- 1	8-20
$5.10 preferred (quar.)	$1.27½	9- 1	8-20
5½% preferred (quar.)	$1.37½	9- 1	8-20
6% preferred (quar.)	$1.50	9- 1	8-20
Mississippi Power Co. $6 pfd. (quar.)	$1.50	10- 1	9-20
Missouri-Kansas Pipe Line, common (irreg.)	50c	9-29	9-12
Class B (irreg.)	2½c	9-29	9-12
Mojud Hosiery Co., common	20c	9-10	9- 1
5% preferred (quar.)	62½c	10- 1	9-15
Monogram Picture 5½% pfd. (quar.)	13¾c	9-15	9- 1
Morgan Engineering (stock dividend)	100%	9-17	8-31
Muskegon Piston Ring (increased)	25c	9-29	9-13
Nash-Kelvinator Corp.	12½c	9-28	9- 5
National Breweries, Ltd., com. (quar.)	‡50c	10- 1	9- 7
7% preferred (quar.)	‡44c	10- 1	9- 7
National Casket $7 preferred (quar.)	$1.75	9-29	9-15
National Casualty Co. (Detroit) (quar.)	25c	9- 1	8-31
National City Lines, Inc. (quar.)	25c	9-15	9- 1
National Discount Corp., com. (quar.)	50c	9-10	8-31
5% preferred (quar.)	$1.25	9-10	8-31
National Oats Co.	25c	9- 1	8-21
National Steel Corp. (quar.)	75c	9-14	9- 4
Neon Products of Western Canada, Ltd.	‡30c	8-28	8-14
New England Public Service—			
$7 prior lien preferred (accum.)	$1.31¼	9-15	8-31
$6 prior lien preferred (accum.)	$1.12½	9-15	8-31
New England Telephone & Telegraph Co.	$1.50	9-29	9- 7
New Haven Clock Co.	37½c	9-20	9- 7
New York City Omnibus	75c	9-25	9-13
NY PA NJ Utilities $3 preferred	$14.12½	9-15	----
Newberry (J. J.) Co., common (quar.)	60c	10- 1	9-15
5% preferred	33c	9-24	----
Newberry (J. J.) Realty Co., 6% preferred	$1.25	10-15	----
6½% preferred	$1.35½	10-15	----
Newmont Mining Corp.	37½c	9-15	8-31
Newport Industries, Inc.	20c	9-15	9- 8
Niles-Bement-Pond Co.	25c	9-15	9- 5
No Sag Spring (quar.)	25c	9-15	8-31
North American Finance Corp.—			
Prior preferred (quar.)	20c	10- 1	9-15
7% preferred (quar.)	87½c	10- 1	9-15
North Pennsylvania RR. (quar.)	$1	9-10	9- 3
Northern States Power (Wisc.)—			
5% preferred (quar.)	$1.25	9- 1	8-20
Northwestern Utilities, Ltd., 6% pfd. (quar.)	‡$1.50	9- 1	8-25
Nu-Enamel Corp., common (irregular)	10c	9-15	8-31
60c convertible preferred (initial quar.)	15c	9-15	9- 5
60c convertible preferred (quar.)	15c	12-15	11-30
Oakland Title Insurance & Guaranty (quar.)	$1	8-25	8-20
Extra	$1	8-25	8-20
Ohio Finance 4½% preferred (quar.)	$1.12½	10- 1	9-10
5% preferred (quar.)	$1.25	10- 1	9-10
Omnibus Corp., common	25c	9-29	9-14
8% preferred (quar.)	$2	10- 1	9-14
Ontario Steel Products, common (quar.)	‡25c	11-15	10-15
7% preferred (quar.)	‡$1.75	11-15	10-15
Oshkosh B'Gosh, Inc., common (quar.)	10c	9- 1	8-20
$1.50 preferred (quar.)	37½c	9- 1	8-20
Ottawa Electric Ry. (quar.)	‡50c	10- 1	9- 1
Pacific American Investors, Inc.—			
$5.50 conv. prior preferred (quar.)	$1.37½	10- 1	9-15
Preference (quar.)	37½c	10- 1	9-15
Pacific Indemnity Co. (quar.)	50c	10- 1	9-15
Package Machinery Corp.	50c	9- 1	8-20
Page-Hersey Tubes (quar.)	‡31¼c	10- 1	9-15
Panhandle Eastern Pipe Line Co.	50c	9-27	9-12
Parker-Wolverine Co.	25c	9-15	8-31
Patterson-Sargent Co.	25c	9- 1	8-23
Penick & Ford, Ltd. (quar.)	75c	9-14	8-31
Penn Electric Switch Co., $1.20 pfd. A (quar.)	30c	9-15	9- 1
Pennsylvania Salt Manufacturing Co.	30c	9-15	8-31
Pennsylvania Telephone $2.10 pfd. (final)	52c	10- 1	9-15
Perron Gold Mines, Ltd. (quar.)	‡2c	9-29	8-30
Pet Milk Co., common (quar.)	25c	10- 1	9-10
4¼% preferred (quar.)	$1.06¼	10- 1	9-10
2nd preferred (quar.)	$1.06¼	10- 1	9-10
Petroleum & Trading Corp.—			
$1.25 partic. class A (accum.)	20c	9-12	9- 5
Pittsburgh Brewing, $3.50 preferred (accum.)	$1	9-11	8-27
Pittsburgh Forgings Co. (quar.)	25c	9-12	9- 1
Plymouth Oil Co. (quar.)	25c	9-27	9- 5*
Powdrell & Alexander	25c	9-15	9- 1
Preferred Accident Insurance Co. (quar.)	20c	9-19	9- 5
Preston East Dome Mines (reduced quar.)	‡3c	10-15	9-15
Price Bros. & Co., Ltd., 5½% pfd. (quar.)	‡$1.37½	10- 1	9- 4
Public Service Co. of New Hampshire—			
$5 preferred (quar.)	$1.25	9-15	8-31
$6 preferred (quar.)	$1.50	9-15	8-31
Public Service Corp. of New Jersey—			
Common (reduced)	20c	9-29	8-31
6% preferred (monthly)	50c	10-15	9-14
Quaker Oats common (quar.)	75c	9-25	9- 1
6% preferred (quar.)	$1.50	11-30	11- 1
Raybestos-Manhattan, Inc.	37½c	9-12	8-27
Rayonier, Inc. $2 preferred (quar.)	50c	10- 1	9-14
Raytheon Manufacturing (stock dividend)	5%	9- 8	8-24
Real Silk Hosiery Mills, Inc.—			
7% preferred (accum.)	$11.75	10- 1	9-15
The payment shown above clears all arrears.			
7% preferred (quar.)	$1.75	10- 1	9-15
5% preferred A (quar.)	$1.25	10- 1	9-15
Republic Steel Corp., common (quar.)	25c	10- 2	9-10
6% prior preferred A (quar.)	$1.50	10- 2	9-10
Rice Ranch Oil Co. (quar.)	1c	9- 5	8-23
River Raisin Paper (irreg.)	7c	9-20	9- 5
Riverside & Dan River Cotton Mill	50c	10- 1	9-20
Extra	50c	10- 1	9-20
Robertson (H. H.) Co. (quar.)	37½c	9-10	8-27
Ronson Art Metal Works (quar.)	20c	9-24	9-14
Russell Industries, Ltd., common (quar.)	‡30c	9-29	9-14
7% preferred (quar.)	‡$1.75	9-29	9-14
Russell Manufacturing Co.	37½c	9-15	8-31
Scranton Lace Co. (irreg.)	25c	9-14	8-24
Scythes & Co., Ltd., common	‡19c	9- 1	8-18
5% preferred (quar.)	‡31¼c	9- 1	8-18
Seiberling Rubber 5% class A pfd. (quar.)	$1.25	10- 1	9-15
$2.50 conv. prior preference (quar.)	63c	10- 1	9-15
Selby Shoe	12½c	9-10	9- 1
Serrick Corp. class A (quar.)	23c	9-15	8-25
Class B	10c	9-15	8-25
Shattuck (F. G.) Co. (quar.)	25c	9-21	9- 1
Shepard-Niles Crane & Hoist Corp.	$1	9- 3	8-21
Sick's Breweries (increased)	‡35c	9-29	8-30
Silknit Ltd., 5% preferred (quar.)	‡50c	9-15	9- 1
Silverwood Dairies, Ltd., common (accum.)	‡25c	10- 1	8-31
Participating preferred (s-a)	‡20c	10- 1	8-31
Simmons-Boardman Publish. $3 pfd. (quar.)	75c	9- 1	8-27
Singer Manufacturing (quar.)	$1.50	9-14	8-25
Extra	$1.50	9-14	8-25
Skilsaw, Inc. (quar.)	25c	9-12	8-31
Smith (Alsop) Paint & Varnish—			
7% preferred (quar.)	87½c	9- 1	8-20
Smith (T. L.) 6% preferred (quar.)	15c	9- 1	8-23
South Porto Rico Sugar Co., com. (interim)	$1	9-25	9-10
8% preferred (quar.)	$2	9-25	9-10
Southland Royalty Co.	10c	9-15	9- 1
Southwestern Gas & Electric Co.—			
5% preferred (quar.)	$1.25	10- 1	9-15
Spear & Co. $5.50 1st pfd. (quar.)	$1.37½	9- 1	8-24
$5.50 2nd preferred (quar.)	$1.37½	9- 1	8-24
Standard Oil Co. (Ky.) (quar.)	25c	9-15	8-31
Staley (A. E.) Manufacturing Co., common	35c	9- 4	8-24
$5 preferred (quar.)	$1.25	9-20	9-10
Stedman Brothers, Ltd., common (quar.)	‡25c	10- 1	9-20
6% convertible preferred (quar.)	‡75c	10- 1	9-20
Sterling Engine Co.	7½c	10- 1	9-15

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Name of Company	Per Share	When Payable	Holders of Rec.
Stokely-Van Camp, common (stock dividend)	10%	9-20	8-30
Prior preference (quar.)	25c	10- 1	9-21
Strawbridge & Clothier, $5 pfd. (quar.)	$1.25	10- 1	9- 8
5% preferred (accum.)	$1.25	10- 1	9- 8
Stuart (D. A.) Oil Co., Ltd.	‡25c	9- 1	8-15
Sunshine Mining Co.	10c	10- 1	9- 1
Sutherland Paper Co. (quar.)	30c	9-15	9- 1
Sylvania Electric Products	25c	10- 1	9-20
Tacony-Palmyra Bridge, common	50c	9-29	9-15
Class A	50c	9-29	9-15
5% preferred (quar.)	$1.25	11- 1	9-17
Talcott (James), common (quar.)	10c	10- 1	9-15
4½% preferred (initial quar.)	56¼c	10- 1	9-15
Taylor-Wharton Iron & Steel Co.	30c	9- 4	8-24
Tecumseh Products Co.	10c	*9-10	8-31
Telephone Bond & Share—			
7% 1st preferred (accum)	35c	9-15	8-30
Texon Oil & Land Co.	10c	9-27	9- 4*
Thew Shovel Co., 7% preferred (quar.)	$1.75	9-15	9- 1
Tooke Bros., Ltd.	‡25c	10- 3	9-15
Transue & Williams Steel Forging (quar.)	50c	9-10	8-30
Travelers Insurance Co. (quar.)	$4	9-10	8-24
Trion Co., common (quar.)	25c	9-15	9- 5
5% preferred (quar.)	$1.25	9-15	9- 5
Two South La Salle Street Corp. (quar.)	50c	10- 1	9-20
Union Pacific RR., common (quar.)	$1.50	10- 1	9- 4
4% preferred (s-a)	$2	10- 1	9- 4
Union Sugar Co. (quar.)	30c	9-10	9- 1
Union Wire Rope Corp. (quar.)	25c	9-15	8-31
United-Carr Fastener (quar.)	30c	9-10	8-31
United Chemicals, Inc.	30c	9-15	8-31
Payable in common stock of Westvaco Chlorine Products Corp. at the market value of said stock on Aug. 31, 1945.			
United Elastic Corp. (quar.)	40c	9-10	8-18
United Merchants & Manufacturers—			
Common (quar.)	30c	9-13	9- 1
5% preferred (quar.)	$1.25	10- 1	9-15
5% preferred (quar.)	$1.25	1-2-46	12-15
5% preferred (quar.)	$1.25	4-1-46	3-15
5% preferred (quar.)	$1.25	7-1-46	6-15
U. S. Envelope Co., common (s-a)	$2	9- 1	8-20
Special	$1	9- 1	8-20
7% preferred (s-a)	$3.50	9- 1	8-20
United States Freight Co. (interim)	25c	9-14	9- 4
U. S. Graphite Co.	20c	9-15	9- 1
United States Tobacco, common (quar.)	30c	9-15	9- 4
7% preferred (quar.)	43¾c	9-15	9- 4
United States Trust Co. (N. Y.) (quar.)	$15	10- 1	9-14
Universal Match Corp.	50c	9-15	8-31
Upressit Metal Cap Corp., 8% pfd. (accum.)	$2	10- 1	9-15
Utica & Mohawk Cotton Mills, Inc.	$1	8-25	8-17
Veeder Root, Inc.	50c	9-15	9- 1
Victor Equipment Co., $1 conv. pfd. (quar.)	25c	9-15	9- 5
Viking Pump Co.	25c	9-15	9- 1
Wacker Wells Building (s-a)	50c	9-15	8-16
Extra	35c	9-15	8-16
Ward Baking Co. $7 preferred (accum.)	$1.75	9-28	9-11
Ware Shoals Manufacturing Co. (quar.)	50c	9-15	9- 5
5% preferred (quar.)	$1.25	9-15	9- 5
Warren Brothers Co. Class A (quar.)	33⅜c	11- 1	10-24
Class B (quar.)	62½c	11- 1	10-24
Class C (interim)	25c	9- 7	8-31
Welch Grape Juice Co. 7% pfd. (quar.)	$1.06¼	8-31	8-15
West Coast Telephone Co. 6% pfd.	37½c	9- 1	8-20
West Virginia Pulp & Paper (irreg.)	40c	10- 1	9-15
West Virginia Water Service Co., common	30c	9- 1	8-22
$6 preferred	$1.12½	10- 1	9-15
Western Exploration Co.	2½c	9-20	9-15
Western Tablet & Stationery, common	$1	9-29	9-14
5% preferred (quar.)	$1.25	10- 1	9-18
5% preferred (quar.)	$1.25	1-2-46	12-18
White Motor Co.	25c	9-24	9-10
Whitin Machine Works	45c	9- 1	8-25
Will & Baumer Candle	10c	8-31	8-29
Winter & Hirsch, Inc., 7% pfd. (quar.)	35c	9- 1	8-22
Wisconsin Michigan Pr. 4½% pfd. (quar.)	$1.12½	9-15	8-31
Wisconsin Power & Light 7% pfd. (quar.)	$1.75	9-15	8-31
6% preferred (quar.)	$1.50	9-15	8-31
Woolf Brothers, Inc. 7% pfd. (quar.)	$1.75	9- 1	8-21
Woolworth (F. W.) & Co., Ltd.—			
Amer. dep. rcts. for ord. reg. (interim)	4½c	8-21	7- 6
Yellow & Checker Cab Co. (Consol.)—			
Class A (accum.)	$1	9-10	9- 5
Young (L. A.) Spring & Wire (quar.)	25c	9-15	9- 1
Youngstown Steel Door Co. (quar.)	25c	9-15	9- 1
Zeigler Coal & Coke Co.	25c	9-10	9- 1

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Industrial and Miscellaneous Companies

Name of Company	Per Share	When Payable	Holders of Rec.
Abbott's Dairies	25c	9- 1	8-15
Acadia-Atlantic Sugar Refining—			
$5 preferred (initial quar.)	‡$1.25	9-15	8-20
Acme Steel (increased quar.)	40c	9-12	8-22
Agnew-Surpass Shoe Stores, com. (quar.)	‡30c	9- 1	7-31
7% preferred (quar.)	‡$1.75	10- 1	8-31
Agricultural Insurance Co. (Watertown, N. Y.) (quar.)	75c	10- 1	9-15
Alabama & Vicksburg Ry. Co. (s-a)	$3	10- 1	9- 8
Allied Laboratories, Inc.	15c	10- 1	9-13
Allied Products Corp. (quar.)	50c	10- 1	9-11
Allis-Chalmers Manufacturing Co., common	40c	9-28	9- 7*
Preferred (quar.)	$1	9- 5	8-17*
Alpha Portland Cement	25c	9-10	8-15
Aluminium, Ltd., common (quar.)	‡$2	9- 5	8-10
6% preferred (quar.)	†$1.50	9- 1	8- 6
Aluminum Co. of America, common (quar.)	50c	9-10	8-20
6% preferred (quar.)	$1.50	10- 1	9-10
Aluminum Goods Mfg. common	20c	10- 1	9-14*
Aluminum Industries, Inc. (quar.)	15c	9-15	8-22
Amalgamated Leather 6% conv. pfd. (accum.)	75c	10- 1	9-14
American Arch (irreg.)	50c	9- 1	8-20
American Asphalt Roof Corp. (quar.)	20c	10-15	9-29
American Automobile Insurance (St. Louis)	20c	9-15	9- 1
American Bank Note Co., common	20c	10- 1	9- 7*
6% preferred (quar.)	75c	10- 1	9- 7*
American Can Co. 7% preferred (quar.)	$1.75	10- 1	9-15
American Car & Foundry common (irreg.)	$3	10- 2	9-21*
7% preferred (quar.)	$1.75	10- 1	9-21*
American Chicle Co. (quar.)	$1	9-15	9- 1
American Cigarette & Cigar, common	*$1.25	9-15	9- 1
6% preferred (quar.)	$1.50	9-29	9-15
American Cities Power & Light Corp.—			
$2.75 Class A (opt. div. series) of 1936. Cash or 1/16th share of Class B stock	68¾c	10- 1	9-10
American & Foreign Pr. 6% pfd. (accum.)	$1.50	9-11	8-17
$7 preferred (accum.)	$1.75	9-11	8-17
American Forging & Socket	12½c	8-30	8-15
American Fork & Hoe Co., common	25c	9-15	8-31
American Gas & Electric, common (quar.)	40c	9-15	8-16
4¾% preferred (quar.)	$1.18¾	10- 1	9- 4
American General Corp. $2 pfd. (quar.)	50c	9- 1	8-15
$2.50 preferred (quar.)	62½c	9- 1	8-15
$3 preferred (quar.)	75c	9- 1	8-15
American Hair & Felt Co. common	12½c	10- 1	9-20
6% 1st preferred (quar.)	$1.50	10- 1	9-20
$6 2nd preferred (quar.)	$1.50	10- 1	9-20
American Hide & Leather Co.—			
6% convertible preferred (quar.)	75c	9-12	8-30
American Home Products Corp. (monthly)	20c	9- 1	8-14*
American Ice Co. 6% preferred (irreg.)	$1.50	8-31	8- 6
American Indemnity Co.	$2	9- 1	8- 1
American Insurance (Newark, N. J.) (s-a)	25c	10- 1	8-31
Extra	5c	10- 1	8-31
American Investment Co. of Illinois	15c	9- 1	8-15
American Machine & Foundry	20c	9-11	8-28
American Metal Co., Ltd., common	25c	9- 1	8-18
6% preferred (quar.)	$1.50	9- 1	8-18
American Meter Co.	50c	9-15	8-28
American News Co. (bi-monthly)	35c	9-15	9- 5
American Paper Goods, 7% pfd. (quar.)	$1.75	9-15	9- 5
7% preferred (quar.)	$1.75	12-15	12- 5
American Public Serv. Co., 7% pfd. (accum.)	$1.75	9-20	8-31
American Radiator & Standard Sanitary—			
Common	10c	9-29	8-24
7% preferred (quar.)	$1.75	9- 1	8-21
American Rolling Mill Co., common	20c	9-15	8-15
4½% convertible preferred (quar.)	$1.12½	10-15	9-14
American Seating Co. (irreg.)	50c	8-29	8-14
American Smelting & Refining Co. com.	50c	8-31	8- 3
American Steel Foundries (quar.)	50c	9-15	8-31
American Sugar Refining, 7% pfd. (quar.)	$1.75	10- 2	9- 5*
American Telephone & Telegraph (quar.)	$2.25	10-15	9-17
American Thermometer, $5.50 pfd. (quar.)	$1.37½	10- 1	9-20
American Tobacco, common (quar.)	75c	9- 1	8-10
Class B (quar.)	75c	9- 1	8-10
American Woolen, 7% preferred (accum.)	$4	9-12	8-23*
American Zinc, Lead & Smelting Co.—			
Common (first payment since 1917)	10c	9- 1	7-27
Anaconda Copper Mining	50c	9-26	8-31
Anchor Duck Mills (irreg.)	50c	9-14	9- 1
Anchor Post Fence Co., 6% pfd. (quar.)	$1.50	11- 1	10-22
6% preferred (quar.)	$1.50	1-31-46	1-21
Andes Copper Mining Co.	25c	9-25	9- 5
Anglo-Canadian Telephone class A (quar.)	‡15c	9- 1	8-10
Anheuser-Busch, Inc.	$1	9- 7	8-22
Archer-Daniels-Midland Co.	50c	9- 1	8-21
Arden Farms, common	25c	9- 1	8-10
Extra	25c	9- 1	8-10
$3 participating preferred (quar.)	75c	9- 1	8-10
Participating	12½c	9- 1	8-10
Arkansas Fuel Oil Co., 6% pfd. (quar.)	15c	9-20	9-15
Arkansas Natural Gas 6% pfd. (accum.)	15c	9-28	9-15
Armour & Co. (Ill.)—			
$6 prior preferred (accum.)	$1.50	10- 1	9-10
Armstrong Cork, common (interim)	25c	9- 1	8- 6
4% convertible preferred (quar.)	$1	9-15	9- 1
Aro Equipment Corp., 5% preferred (quar.)	62½c	9- 1	8-20
Artloom Corp.	10c	9- 1	8-15
Ashland Oil & Refining, common (quar.)	10c	9-26	9-17
4¼% preferred (quar.)	$1.06¼	9-15	9- 4
Associated Dry Goods Corp.			
Common (increased)	35c	9- 1	8-10
6% preferred (quar.)	$1.50	9- 1	8-10
7% preferred (quar.)	$1.75	9- 1	8-10
Associates Investment Co., common	50c	9-29	9-12
5% preferred (quar.)	$1.25	9-29	9-12
Atchison Topeka & Santa Fe Ry., common	$1.50	9- 1	7-27
Atlanta Birmingham & Coast 5% pfd.	$2.50	1-2-46	----
Atlantic Refining Co.	37½c	9-15	8-21
Atlas Corp., common	25c	9-10	8-15
6% preferred (quar.)	75c	9- 1	8-15
Atlas Powder Co.	75c	9-10	8-29
Atlas Tack Corp. (increased)	50c	8-31	8-15
Aunor Gold Mines, Ltd. (quar.)	15c	8-31	8- 3
Autocar Co. 5% series A pfd. (quar.)	25c	9- 1	8-15
Automotive Gear Works, Inc.—			
$1.65 preferred (quar.)	41¼c	9- 1	8-20
Baldwin Locomotive Works 7% pfd. (s-a)	$1.05	9- 1	8-15
Balfour Building Inc., common vtc	$1.25	8-31	8-16
Baltimore Radio Show, Inc., common	5c	9- 1	8-15
6% preferred (quar.)	15c	9- 1	8-15
Banco de los Andes (Amer. Shares) (irreg.)	14c	8-30	8-15
Bangor Hydro-Electric, 7% pfd. (quar.)	$1.75	10- 1	9-10
6% preferred (quar.)	$1.50	10- 1	9-10
Bankers National Investing Corp. (quar.)	7c	9-29	9- 5
Barlow & Seelig Manufacturing—			
Class A (quar.)	30c	9- 1	8-18
Barnsdall Oil Co. (quar.)	20c	9- 8	8-15
Basic Refractories, Inc.	10c	9-15	9- 1
Bathurst Power & Paper, Class A (quar.)	‡25c	9- 1	7-31
Bausch & Lomb Optical Co., 5% pfd.	$1.07	9-17	----
Bayuk Cigars, Inc. (quar.)	37½c	9-15	8-31
Beaunit Mills, Inc. (increased)	50c	9- 1	8-15
Belden Manufacturing Co. (quar.)	30c	9- 1	8-17
Belding Corticelli, Ltd., common (quar.)	‡$1	10- 1	8-31
7% preferred (quar.)	‡$1.75	10- 1	8-31
Belleterre Quebec Mines (initial)	‡10c	9-15	8-15
Bell & Howell Co., common	12½c	9- 1	8-15
4¼% preferred (quar.)	$1.06¼	9- 1	8-15
Berghoff Brewing Corp.	25c	9-14	9- 4
Berkshire Fine Spinning Associates—			
7% preferred (quar.)	$1.75	9- 1	8-23
$5 preferred (quar.)	$1.25	9- 1	8-23
Bethlehem Steel Corp. common	$1.50	9- 1	8- 6
7% preferred (quar.)	$1.75	10- 1	9- 7
Bigelow-Sanford Carpet Co., Inc.—			
Common (quar.)	50c	9- 1	8-15
6% preferred (quar.)	$1.50	9- 1	8-15
Bird & Son, Inc., 5% preferred (quar.)	$1.25	9- 1	8-20
Birmingham Gas, $3.50 preferred (quar.)	87½c	9- 1	8-15
Common	30c	9-12	8-31
Birmingham Water Works 6% pfd. (quar.)	$1.50	9-15	9- 1
Black-Clawson Co., common (reduced)	30c	9- 1	8-25
6% preferred (quar.)	$1.50	9- 1	8-25
Black Hills Power & Light Co., common	30c	9- 1	8-20
5% preferred (quar.)	$1.25	9- 1	8-20
Blaw-Knox Co.	15c	9-10	8-13
Bliss (E. W.) Co., common (s-a)	50c	9- 1	8-15
5% preferred (s-a)	62½c	9- 1	8-15
6% preferred (s-a)	75c	9- 1	8-15
Bloch Bros. Tobacco, 6% preferred (quar.)	$1.50	9-29	9-25
Blue Ridge Corp., $3 preferred (optional) Payable in cash or 1-32nd of a share of common stock	75c	9- 1	8-10
Blumenthal (Sidney) & Co.	20c	9- 1	8-17
Borden Co.	40c	9- 1	8-11
Boyertown Burial Casket Co. (quar.)	35c	9- 1	8-22
Bower Roller Bearing Co.	50c	9-20	9-11
Brager-Eisenberg, Inc. (quar.)	50c	9- 1	8-24
Brandon Corp., class A	$1.50	9-30	9-20
Braniff Airways, Inc.	15c	8-31	8-16*
Brewing Corp. of America (quar.)	62½c	9-10	8-25
Bristol-Myers Co., common	50c	9- 1	8-13
3¾% preferred (initial quar.)	93¾c	10-15	10- 1
British Columbia Packers, Ltd. (interim)	‡75c	9-15	8-31
Brooke (E. & G.) Iron (quar.)	10c	9-15	9- 1
Brown Fence & Wire Co., Class A	$1	8-31	8-17
Class A	$1	2-28-46	2-14
Brown-McLaren Mfg. Co. (quar.)	2½c	9- 1	8-22
Brown Shoe Co., Inc. (quar.)	50c	9- 1	8-20
Bruck Silk Mills, Ltd. (quar.)	‡10c	9-15	8-15
Extra	‡10c	9-15	8-15
Brunswick-Balke-Collender Co., com. (quar.)	25c	9-15	9- 1
$5 preferred (quar.)	$1.25	10- 1	9-20
Buckeye Pipe Line Co.	20c	9-15	8-24
Budd (Edward G.) Manufacturing—			
$5 prior preferred (quar.)	$1.25	9- 1	8-17*
Buffalo Bolt Co. (quar.)	12½c	9-12	8-29
Buffalo Forge Co.	45c	8-27	8-17
Bullock Fund, Ltd. (irreg.)	30c	9- 1	8-15
Bullock's Inc. (Los Angeles) (quar.)	50c	9- 1	8-13
Bunker Hill & Sullivan Mining & Concentrating Co. (quar.)	12½c	9- 1	8- 6
Burlington Mills Corp., common (quar.)	25c	9- 1	8-15
4% preferred	65 3/5c	9- 1	8-15
Burroughs Adding Machine	10c	9- 5	8- 3
Butler Brothers, common (quar.)	15c	9- 1	8- 2
4½% preferred (quar.)	$1.12½	9- 1	8- 2
Butler Water Co. 7% pfd. (quar.)	$1.75	9-15	9- 1
Burton-Dixie Corp.	25c	8-31	8-17
California Cotton Mills	50c	9-15	9- 5
California Electric Power common	15c	9- 1	8-15*
California-Western States Life Insurance	50c	9-15	8-31
Extra	50c	9-15	8-31
Campbell Wyant & Cannon Foundry	25c	9-12	8-29
Canada Cement 6½% preferred (accum.)	‡$1.25	9-20	8-24
Canada and Dominion Sugar, Ltd. (interim)	‡20c	9- 1	8-10
Canada Malting Co., Ltd. (quar.)	‡50c	9-15	8-15
Canada Vinegars, Ltd. (quar.)	‡15c	9- 1	8-15
Canada Wire & Cable Co., Ltd.—			
Class A (quar.)	‡$1	9-15	8-31
Class B (quar.)	‡25c	9-15	8-31
6½% preferred (quar.)	‡$1.62½	9-15	8-31
Canadian Bakeries 5% preferred	‡$1.25	8-31	----
Canadian Breweries, Ltd. com. (initial)	‡20c	10- 1	8-15
$3.40 conv. preference (quar.)	‡85c	10- 1	8-15
Canadian Fairbanks-Morse Co., Ltd. (quar.)	‡25c	9- 1	8-15
Canadian Food Products, Ltd. (quar.)	‡62½c	10- 1	7-31
Canadian Foreign Investment Corp., Ltd.	‡75c	10- 1	8-31
Canadian General Electric (quar.)	‡$2	10- 1	9-15
Canadian International Investment Trust—			
5% preferred (accum.)	‡$1	9- 1	8- 1
Canadian Oil Cos. Ltd. 8% preferred (quar.)	‡$2	10- 1	9-20
8% preferred (quar.)	‡$2	10- 1	9-20
Canadian Pacific Ry. Co. (irreg.)	‡50c	10- 1	8-31
Canadian Tire Corp. (quar.)	‡20c	9- 1	8-21
Canadian Wirebound Boxes class A	‡37½c	10- 1	9-10
Canfield Oil, common	$1	9-10	9- 1
6% preferred (quar.)	$1.50	9-29	9-20
Carman & Co., Inc. class A (quar.)	50c	9- 1	8-15
Class B	25c	9- 1	8-15
Castle (A. M.) & Co., common	50c	11-10	10-31
Caterpillar Tractor Co. (increased)	75c	8-31	8-15
Central Cold Storage (quar.)	40c	9-15	9- 1
Central Foundry 5% preferred (quar.)	$1.25	9- 1	8-17
Central Illinois Pub. Serv., 6% pfd. (accum.)	$1.50	9-15	8-20
$6 preferred (accum.)	$1.50	9-15	8-20
Central Maine Power Co., common	12½c	8-31	8-24
7% preferred (quar.)	$1.75	10- 1	9-10
$6 preferred (quar.)	$1.50	10- 1	9-10
6% preferred (quar.)	$1.50	10- 1	9-10
5% dividend series (quar.)	62½c	10- 1	9-10
Central Ohio Light & Power Co.—			
$6 preferred (quar.)	$1.50	9- 1	8-15
Central Ohio Steel Products	25c	9- 1	8-15
Central & South West Utilities Co.—			
$6 prior preferred (accum.)	$3	9-20	8-31
$7 prior preferred (accum.)	$3.50	9-20	8-31
Certain-teed Products—			
4½% prior preferred (initial quar.)	$1.12½	10- 1	9-20
6% prior preferred (accum.)	$1.50	10- 1	9-20
Champion Paper & Fibre, common (quar.)	25c	9-10	8-22
$4.50 preferred (initial quar.)	$1.12½	10- 1	9-10
Chase Hotel, vtc. (St. Louis) (initial)	$1	9- 1	8-15
Chestnut Hill RR. Co. (quar.)	75c	9- 4	8-20
Chicago Corp. $3 conv. pfd. (quar.)	75c	9- 1	8-15
Chicago Great Western, 5% pfd. (accum.)	62½c	9-28	9-14
Chicago Yellow Cab (quar.)	25c	9- 1	8-20
Chickasha Cotton Oil (quar.)	25c	10-15	9- 6
Chrysler Corporation	75c	9-14	8-20
Cincinnati New Orl. & Texas Pac. Ry. Co.—			
5% preferred (quar.)	$1.25	9- 1	8-15
5% preferred (quar.)	$1.25	12- 1	11-15
Circle Bar Knitting, Ltd. (quar.)	‡15c	9- 1	8-15
Extra	‡5c	9- 1	8-15
City of New Castle Water Co.—			
6% preferred (quar.)	$1.50	9- 1	8-14
City of Paris Dry Goods Co.—			
7% 2nd preferred (s-a)	$3.50	1-2-46	12-24
City Water Co of Chattanooga—			
5% preferred (quar.)	$1.25	9- 1	8-11
Clark Equipment Co., common	75c	9-15	8-29
5% preferred (quar.)	$1.25	9-15	8-29
Clearing Machine (quar.)	25c	9- 1	8-15
Extra	20c	9-28	9-14
Cleveland & Pittsburgh RR. Co.—			
7% guaranteed (quar.)	87½c	9- 1	8-10
Special Guaranteed (quar.)	50c	9- 1	8-10
Cleveland Quarries	25c	9-15	9- 5
Climax Molybdenum Co. (quar.)	30c	9-28	9-14
Coca-Cola Co. (quar.)	75c	10- 1	9-14
Coca-Cola International Corp.	$5.60	10- 1	9-14
Cockshutt Plow Co., Ltd. (s-a)	25c	12- 1	11- 2
Colgate-Palmolive-Peet—			
New $3.50 preferred (initial quar.)	87½c	9-29	9-11
Collins & Aikman Corp., common	25c	9- 1	8-21
5% preferred (quar.)	$1.25	9- 1	8-21
Colonial Stores, Inc., common	31¼c	9- 1	8-20
5% preferred A (quar.)	62½c	9- 1	8-20
Colorado Fuel & Iron Corp. (quar.)	25c	8-28	8- 8
Colorado Milling & Elevator, $3 pfd. (quar.)	75c	9- 1	8-15
Columbia Brewing Co.	50c	9- 1	8-15
Columbia Broadcasting, Class A	40c	9- 7	8-24
Class B	40c	9- 7	8-24
Columbian Carbon Co. (quar.)	$1	9-10	8-10
(Stock dividend), two additional shares for each share held	----	9-21	9-11
Commonwealth Investment Co. (Del.)	6c	10- 1	9-14
Commonwealth Telephone $5 pfd. (quar.)	$1.25	9- 1	8-31
Community Public Service (quar.)	50c	9-15	8-25
Confederation Life Assn. (Toronto)—			
Quarterly	‡$1.50	9-29	9-25
Quarterly	‡$1.50	12-31	12-24
Congoleum-Nairn, Inc. (quar.)	25c	9-15	9- 1
Connecticut Light & Power $2.40 pfd. (quar.)	60c	9- 1	8- 4
$2.20 preferred (quar.)	55c	9- 1	8- 4
Connecticut Power Co. (quar.)	56¼c	9- 1	8-15
Connecticut River Power Co.—			
6% preferred (quar.)	$1.50	9- 1	8-15
Consolidated Bakeries of Canada, Ltd. (quar.)	‡20c	10- 1	9-15
Consolidated Biscuit Co. (quar.)	15c	9-24	9- 1
Consolidated Edison Co. of N. Y., Inc. (quar.)	40c	9-15	8-10
Consolidated Gas Elec. Lt. & Pow. (Balt.			
Common (quar.)	90c	10- 1	9-15
4% preferred C (quar.)	$1	10- 1	9-15
4½% preferred B (quar.)	$1.12½	10- 1	9-15
Consolidated Gas Utilities Corp.	7½c	9-15	9- 1
Consolidated Laundries Corp.	25c	9- 1	8-15
Consolidated Paper (quar.)	25c	9- 1	8-21
Consolidated Press, Ltd., class A (quar.)	15c	10- 1	9-15
Extra	25c	10- 1	9-15
Consolidated Retail Stores, Inc., common	20c	10- 1	9-14
8% preferred (quar.)	$2	10- 1	9-14
$2.75 preferred (quar.)	68¾c	10- 1	9-14
Consolidated Vultee Aircraft Corp.—			
$1.25 conv. preferred (quar.)	31¼c	9- 1	8-17
Consumers Gas Co. (Reading, Pa.)	30c	9-15	8-31
Consumers Glass, Ltd. (quar.)	‡50c	8-31	7-30
Consumers Power, $4.50 preferred (quar.)	$1.12½	10- 1	9- 7
$5 preferred (quar.)	$1.25	10- 1	9- 7
Continental Assur. Co. (Chgo., Ill.) (quar.)	30c	9-29	9-15
Continental Can Co., common (interim)	25c	9-15	8-25*
$3.75 preferred (quar.)	93¾c	10- 1	9-15*
Continental Casualty Co. (Chgo., Ill.) (quar.)	40c	9- 1	8-15
Continental Commercial Corp.—			
7% preferred (quar.)	43¾c	9- 1	8-15
Continental Motors Corp.	20c	9-28	9- 7
Continental Mills (irreg.)	$4	8-31	8-21
Continental Oil Co. (Del.)	40c	9-24	9- 4
Cook Paint & Varnish, common (quar.)	20c	9- 1	8-22
$4 preferred (quar.)	$1	9- 1	8-22
$3 prior preferred (quar.)	75c	9- 1	8-22
Cornell-Dubilier Electric, common	20c	9-10	8-31
$5.25 preferred A (quar.)	$1.31¼	10-15	9-25
Corrugated Paper Box, Ltd. 7% pfd. (quar.)	‡$1.75	9- 1	8-31
Courtaulds, Ltd.—			
Ordinary registered (interim)	2½%	9- 1	7-19

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Name of Company	Per Share	When Payable	Holders of Rec.
Crane Company, common (quar.)	25c	9-25	9- 1
3¾% preferred (quar.)	93¾c	9-15	9- 1
Crompton & Knowles Loom Works—			
6% preferred (quar.)	$1.50	10- 1	9-20
Crosley Corporation	25c	9-15	8-31
Crown Cork & Seal Co., Inc.—			
$2.25 preferred (quar.)	56¼c	9-15	8-31*
Crown Zellerbach Corp., common (quar.)	25c	10- 1	9-13
$5 conv. preferred (quar.)	$1.25	9- 1	8-13
Crucible Steel Co. of America—			
5% conv. preferred (quar.)	$1.25	9-29	9-14
Crum & Forster, 8% preferred (quar.)	$2	9-29	9-18
Crum & Forster Insurance Shares Corp.—			
7% preferred (quar.)	$1.75	8-31	8-15
Cuban-American Sugar, 7% pfd. (quar.)	$1.75	9-29	9-15
Culver & Port Clinton RR. Co.—			
Extra (s-a)	12½c	11-15	11- 5
Cuneo Press, Inc.—			
4½% preferred (quar.)	$1.12½	9-15	9- 1
Curtis Publishing Co. $4 prior pfd. (quar.)	75c	10- 1	9- 7
Cushman's Sons, Inc., 7% pfd. (quar.)	$1.75	9- 1	8-17
Darling Stores Corp., 6% preferred (quar.)	37½c	10- 1	9-21
Dayton Pwr. & Light Co., 4½% pfd. (quar.)	$1.12½	9- 1	8-20
Decker (Alfred) & Cohn (quar.)	25c	10-10	9-30
Deere & Co., common (reduced)	75c	9- 1	8-10
7% preferred (quar.)	35c	9- 1	8-10
Delaware & Bound Brook RR. Co. (quar.)	50c	9-10	9- 3
Delaware & Hudson Co. (quar.)	$1	9-20	8-28
Delaware Power & Light Co., common	25c	10-31	10- 1
4% preferred (quar.)	$1	9-29	9-10
Dentists Supply (N. Y.) 7% pfd. (quar.)	$1.75	10- 1	10- 1
7% preferred (quar.)	$1.75	12-24	12-24
Denver Union Stockyards, 5½% pfd. (quar.)	$1.37½	9- 1	8-20
Detroit Gasket & Mfg. Co. 6% pfd. (quar.)	30c	9- 1	8-11
Devoe & Raynolds class A (quar.)	25c	9- 1	8-17
Class B (quar.)	5c	9- 1	8-17
5% preferred (quar.)	$1.25	9- 1	8-17
Diamond Alkali Co. (quar.)	50c	9- 8	8-25
Diamond Match Co., common (quar.)	37½c	9- 1	8-10
6% participating preferred (s-a)	75c	9- 1	8-10
6% participating preferred (s-a)	75c	3-1-46	2- 8
Dictaphone Corporation, common	25c	9- 1	8-24
4% preferred (initial quar.)	$1	9- 1	8-24
Dixie Cup Co., common	25c	10-31	10-10
Class A (quar.)	62½c	10- 1	9-10
Dobeckmun Company	25c	9-10	9- 1
Dominion & Anglo Investment—			
5% preferred (quar.)	‡$1.25	9- 1	8-15
Dominion-Scottish Investments, Ltd.—			
5% preference (accum.)	‡50c	9- 1	8- 1
Dominion Stores, Ltd. (quar.)	‡15c	9-15	8-18
Donnacona Paper, Class A	25c	9- 1	7-15
Class B	25c	9- 1	7-15
Douglas (W. L.) Shoe $1 conv. prior pfd.	50c	9- 1	8-15
Dow Drug Co.	15c	9- 1	8-21
Doyle Manufacturing Corp. (quar.)	10c	8-31	8-21
Dresser Industries, Inc. (quar.)	30c	9-15	9- 1
Dun & Bradstreet common (quar.)	37½c	9-10	8-20
4½% preferred (quar.)	$1.12½	10- 1	9-20
Duquesne Light 5% preferred (quar.)	$1.25	10-15	9-15
Eagle-Pitcher Lead (quar.)	15c	9-10	8-25
East St. Louis & Interurban Water Co.—			
6% preferred (quar.)	$1.50	9- 1	8-11
7% preferred (quar.)	$1.75	9- 1	8-11
Eastern Massachusetts Street Ry.—			
6% 1st preferred (accum.)	$3.50	9-15	9- 1
Eastern Racing Association (irregular)	$8	8-30	8-16
Eastern Steel Products, Ltd. (quar.)	‡25c	9- 1	8-14
Eastman Kodak Co., common	$1.50	10- 1	9- 5
6% preferred (quar.)	$1.50	10- 1	9- 5
Electrolux Corporation	25c	9- 5	8- 4
Elgin National Watch Co.	25c	9-17	9- 1
El Paso Natural Gas Co., 7% pfd. (quar.)	$1.75	9- 1	8-17
Common (quar.)	60c	9-30	9-11
Ely & Walker Dry Goods (quar.)	25c	9- 1	8-16*
Empire & Bay State Telegraph Co.—			
4% guaranteed (quar.)	$1	9- 1	8-21
Empire District Electric, 5% pfd. (quar.)	$1.25	9- 1	8-15
Engineers Public Service $5 pfd. (quar.)	$1.25	10- 1	9-14
$5.50 preferred (quar.)	$1.37½	10- 1	9-14
$6 preferred (quar.)	$1.50	10- 1	9-14
Equity Corp. $3 preferred (accum.)	75c	9- 1	8-15
Erie Railroad Co.—			
5% preferred (quar.)	$1.25	9- 1	8-17
5% preferred (quar.)	$1.25	12- 1	11-16
Eversharp, Inc., common (quar.)	30c	10-15	10- 5
Extra	10c	10-15	10- 5
5% preferred (quar.)	25c	10- 1	9-21
Faber Coe & Gregg (quar.)	50c	9- 1	8-15
Fairbanks Morse & Co. (quar.)	25c	9- 1	8-11
Extra	25c	9- 1	8-11
Fajardo Sugar Co. of Porto Rico (quar.)	50c	9- 1	8-15
Falstaff Brewing Corp., common (quar.)	15c	8-30	8-16
6% preferred (s-a)	3c	10- 1	9-17
Fansteel Metallurgical Corp.—			
$5 preferred (quar.)	$1.25	9-29	9-15
$5 preferred (quar.)	$1.25	12-20	12-15
Farmers & Traders Life Insurance (Syracuse,			
Quarterly	$2.50	10- 1	9-15
Federal Insurance Co. of N. J. (quar.)	35c	10- 1	9-20
Federal Light & Traction $6 pfd. (quar.)	$1.50	9- 1	8-15
Federal Mining & Smelting	75c	9-20	8-22
Federal-Mogul Corp. (quar.)	30c	9-10	8-31
Fenton United Cleaning & Dyeing Co.—			
7% preferred (quar.)	$1.75	10-15	10-10
Finance Co. of America at Baltimore—			
Class A (quar.)	15c	9-15	9- 5
Class B (quar.)	15c	9-15	9- 5
Financial Industrial Fund (irreg.)	1c	9-15	9-15
Firestone Tire & Rubber, 4½% pfd. (quar.)	$1.12½	9- 1	8-15
First Bank Stock Corp.	40c	9-10	8-17
First State Pawners Society (quar.)	$1.75	9-29	9-19
Fishman (M. H.) Co., Inc. (quar.)	15c	9- 1	8-15
Fitzsimmons & Connell Dredge & Dock Co.—			
Quarterly	25c	9- 1	8-21
Fitzsimmons Stores, Ltd.—			
7% preferred (quar.)	17½c	9- 1	8-20
7% preferred (quar.)	17½c	12- 1	11-20
Flintkote Co., common	15c	9-12	8-29
$4 preferred (quar.)	$1	9-15	9- 1
Food Fair Stores (quar.)	25c	9-15	8-25
$2.50 preferred (quar.)	62½c	9-15	8-25
Ford Motor Co. of Canada, class A	‡25c	9-15	8-25
Class B	‡25c	9-15	8-25
Foster Wheeler Corp. (quar.)	25c	10- 1	9-15
Fort Pitt Bridge Works	25c	9- 1	8-15
Fort Wayne & Jackson RR. Co.—			
5½% preferred (s-a)	$2.75	9- 1	8-20
Freeport Sulphur Co. (quar.)	50c	9- 1	8-14
Fruehauf Trailer Co., common (quar.)	40c	9- 1	8-20
4½% preferred (quar.)	$1.12½	9- 1	8-20
Fuller Brush Co., 7% preferred	$1.75	10- 1	----
Fundamental Investors, Inc.	22c	9-15	9- 4
Gair (Robert) 6% preferred (quar.)	30c	9-29	9-12*
Gatineau Power Co., common (quar.)	‡20c	9-29	9- 1
5% preferred (quar.)	‡$1.25	10- 1	9- 1
5½% preferred (quar.)	‡$1.37	10- 1	9- 1
Garrett Corporation	10c	9-20	9-10
General Baking Co.—			
8% preferred (quar.)	$2	10- 1	9-15
General American Corp. (quar.)	75c	9- 1	8-15
General Bottlers, Inc.—			
55c convertible preferred (quar.)	13¾c	9-15	9- 1
General Bronze Corp.	20c	9-12	9- 1
General Cigar Co., common (quar.)	25c	9-15	8-14
7% preferred (quar.)	$1.75	9- 1	8-14
General Electric Co., Ltd.—			
Ordinary registered (final)	10%	8-30	7-24
Extra	7½%	8-30	7-24
General Finance Corp. 5% pfd. A (s-a)	25c	11-25	11-10
6% preferred B (s-a)	30c	11-25	11-10
General Fireproofing Co., common	25c	9-10	8-24
7% preferred (quar.)	$1.75	10- 1	9-20
General Motors Corp., common	75c	9-10	8-16
$5 preferred (quar.)	$1.25	11- 1	10- 8
General Outdoor Advertising 6% pfd. (quar.)	$1.50	11-15	11- 1
General Phoenix Corp., common	50c	9-15	9- 5
Class A	50c	9-15	9- 5
Extra on common and class A	25c	9-15	9- 5
General Refractories Co.	20c	9-27	9- 5
General Reinsurance Corp.	50c	9-15	9- 8*
General Shareholdings Corp.—			
$6 preferred (accum.), optional (44/1000th share of common stock or cash)	$1.50	9- 1	8-21
Gibralter Fire & Marine Insurance (s-a)	50c	9- 1	8-15
Globe & Rutgers Fire Insurance—			
5% 2nd preferred (accum.)	$2.50	9- 1	8-23
Goebel Brewing Co. (quar.)	5c	9-12	8-14
Goodall-Sanford (quar.)	37½c	9- 1	8-20
Goodyear Tire & Rubber, common	50c	9-15	8-15
$5 preferred (quar.)	$1.25	9-15	8-15
Gorham Manufacturing Co. (quar.)	50c	9-15	9- 1
Gossard (H. W.) Co.	25c	9- 1	8-10
Grace National Bank (New York) (s-a)	$3	9- 1	8-25
Grand Union Co.	35c	9-10	8-20
Great American Indemnity Co. (N. Y.)	10c	9-15	8-20
Great Atlantic & Pacific Tea, common	$1	9- 1	8-16
7% preferred (quar.)	$1.75	9- 1	8-16
Great Eastern Fire Insurance (S-a)	30c	9- 1	8-20
Great Lakes Engineering Works	15c	9-15	9- 7
Green Mountain Power, $6 pfd. (accum.)	$1.50	9- 1	8-18
Great Northern Paper (quar.)	40c	9- 1	8-20
Green Cananea Copper	25c	9-10	9- 4
Griesedieck Western Brewery Co.—			
5½% convertible preferred (quar.)	34⅜c	9- 1	8-15
Griggs Cooper & Co., 5% preferred (quar.)	$1.25	10- 1	9-25
Common (quar.)	75c	9- 1	8-21
Gulf Oil Corporation (quar.)	25c	10- 1	9- 7
Extra	25c	10- 1	9- 7
Gulf States Utilities Co. $4.40 pfd. (quar.)	$1.10	9-15	8-31
Hajoca Corp.	62½c	9- 1	8-15
Hale Brothers Stores, Inc. (quar.)	25c	9- 1	8-15
Hallnor Mines, Ltd. (quar.)	15c	8-31	8- 3
Hamilton Cotton, Ltd.	‡22½c	9- 1	8-10
Hamilton Watch Co., common	15c	9-15	8-31
4% preferred (initial)	57c	9-15	8-31
6% preferred (quar.)	$1.50	9- 1	7-20
Hammermill Paper Co., common (quar.)	25c	9-10	8-25
4½% preferred (quar.)	$1.12½	10- 1	9-15
Hancock Oil Co. of California—			
Class A (quar.)	50c	9- 1	8-15
Extra	25c	9- 1	8-15
Class B (quar.)	50c	9- 1	8-15
Extra	25c	9- 1	8-15
Hanley (James) common (quar.)	25c	9- 1	8-11
7% preferred (quar.)	87½c	9- 1	8-11
Hanna (M. A.) Co., common	35c	9-13	9- 1
$4.25 preferred (quar.)	$1.06¼	9- 1	8-15
Harbison-Walker Refractories Co.—			
Common (quar.)	25c	9- 1	8-10
6% preferred (quar.)	$1.50	10-20	10- 6
Harrisburg Gas 7% preferred (quar.)	$1.75	10-15	9-28
Harshaw Chemical Co., 4½% pfd. (quar.)	$1.12½	9- 1	8-51
Common (quar.)	25c	9-15	8-31
Hart-Carter Co. $2 preferred (quar.)	50c	9- 1	8-15
Hartman Tobacco Co., $3 pfd. (quar.)	75c	10- 1	9-22
$4 preferred (quar.)	$1	9-15	9- 5
Hathaway Manufacturing (quar.)	$2.50	9- 1	8- 9
Haverty Furniture Cos., $1.50 pfd. (quar.)	37½c	10- 1	9-15
Hazel-Atlas Glass Co. (quar.)	$1.25	10- 1	9-14*
Hecla Mining Co. (quar.)	25c	9-14	8-14
Heileman (G.) Brewing Co.	25c	9-14	9- 4
Hershey Creamery Co. (quar.)	50c	9-29	9-19
Hewitt Rubber Co. (quar.)	25c	9-15	8-28
Heyden Chemical Corp., common (quar.)	25c	9- 1	8-17
4% preferred class A (quar.)	$1	9- 1	8-17
4% preferred class B (quar.)	$1	9- 1	8-17
Heywood-Wakefield Co. common (irreg.)	$1.25	9-10	8-31
5% preferred B (quar.)	31c	9- 1	8-21
Hibbard, Spencer, Bartlett & Co.—			
(Monthly)	15c	8-31	8-21
(Monthly)	15c	9-28	9-18
(Monthly)	15c	10-26	10-16
Hilo Electric Light, common	30c	9-15	9- 5
Common	30c	12-15	12- 5
Hires (Charles E.) Co. (quar.)	30c	9- 1	8-15
Hobart Manufacturing Co., class A (quar.)	37½c	9- 1	8-15
Hollingsworth & Whitney (quar.)	50c	9-12	9- 1
Holt (Henry) & Co., Inc.—			
$1 class A	25c	9- 1	8-21
$1 class A	25c	12- 1	11-21
Honolulu Oil Corp. (quar.)	25c	9-15	8-29
Hooker Electrochemical, common (quar.)	40c	8-29	8- 3
$4.25 preferred (quar.)	$1.06¼	9-27	9- 1
Horn (A. C.) Co.—			
7% non-cumulative preferred (quar.)	8¾c	9- 1	8-15
6% non-cum. partic. preferred (quar.)	45c	9- 1	8-15
Horn & Hardart Co. (N. Y.)—			
5% preferred (quar.)	$1.25	9- 1	8-11
Houston Lighting & Power Co. (quar.)	90c	9-10	8-20
Howard Stores (quar.)	21¼c	9- 1	8-10
Hudson Bay Mining & Smelting (quar.)	‡50c	9-10	8-10
Hudson Motor Car (quar.)	10c	9- 1	8- 7
Humble Oil & Refining Co. (quar.)	37½c	9-10	8-10
Hummel-Ross Fibre Corp.—			
6% preferred (quar.)	$1.50	9- 1	8-17
Huntington Water Co., 6% pfd. (quar.)	$1.50	9- 1	8-11
7% preferred (quar.)	$1.75	9- 1	8-11
Huttig Sash & Door Co.—			
5% preferred (quar.)	$1.25	9-29	9-20
5% preferred (quar.)	$1.25	12-30	12-20
Illinois Municipal Water, 6% pfd. (quar.)	$1.50	9- 1	8-15
Illinois Power 5% preferred (accum.)	$1	9- 1	8- 6
Imperial Tobacco Co. of Canada, Ltd.—			
Common (quar.)	‡10c	9-29	8-14
6% preferred (s-a)	3%	9-29	8-14
Imperial Tobacco of Great Britain &			
Ireland Amer. dep. rcts. (interim)	7½%	9- 8	7-31
Imperial Var. & Colour, Ltd. com. (quar.)	‡15c	9- 1	8-20
$1.50 conv. partic. pfd. (quar.)	‡37½c	9- 1	8-20
Indiana Steel Products Co., common	12½c	9- 1	8-15
6% preferred (quar.)	30c	9- 1	8-15
Industrial Silica Corp., 6½% pfd (accum.)	$1.62½	9-10	9- 1
Ingersoll-Rand Co.	$1.50	9- 1	8- 6
Inland Steel Co.	$1	9- 1	8-14
Inspiration Consolidated Copper	25c	9-24	9- 7
Institutional Securities, Ltd.—			
Stock and Bond shares (irreg.)	40c	9-31	7-31
Internat'l Business Machcines Corp. (quar.)	$1.50	9-10	8-22*
International Cigar Machinery (quar.)	30c	9-11	8-28
International Harvester Co. 7% pfd. (quar.)	$1.75	9- 1	8- 4
International Nickel Co. of Canada, Ltd.	40c	9-29	8-30
International Paper, 5% conv. pfd. (quar.)	$1.25	9-29	9- 7
International Silver Co. (quar.)	$1	9- 1	8-16
International Textbook Co.	50c	9-12	8-20
International Utilities Corp., common	37½c	9- 1	8-15
Interstate Department Stores, Inc. (quar.)	35c	10-15	9-24
Intertype Corporation (quar.)	25c	9- 1	8-15
Investment Foundation, Ltd.—			
6% convertible prefererd (quar.)	‡75c	10-15	9-15
Iron Fireman Mfg. Co. (quar.)	30c	9- 1	8-10
Quarterly	30c	12- 1	11-10
Jamaica Water Supply Co., com. (quar.)	50c	9-10	8-20
$5 preferred (quar.)	$1.25	9-29	9-15
Jantzen Knitting Mills—			
5% preferred (quar.)	$1.25	9- 1	8-25
Jewel Tea Co., Inc., common (quar.)	25c	9-20	9- 6
4¼% preferred (quar.)	$1.06¼	11- 1	10-18
Johns-Manville Corp.	75c	9- 7	8-25
Johnson & Johnson (s-a)	10c	9-15	8-31
Jones & Lamson Machine (quar.)	50c	9- 8	9- 4
Jones & Laughlin Steel, common (quar.)	50c	10- 6	9- 1
5% preferred A (quar.)	$1.25	10- 1	9- 1
5% preferred B (quar.)	$1.25	10- 1	9- 1
Kalamazoo Vegetable Parchment Co.—			
Common (quar.)	15c	9-15	9- 5
Common (quar.)	15c	12-15	12- 5
Kerr Addison Gold Mines (interim)	‡5c	8-28	7-31
Kidde (Walter) & Co.	25c	10- 1	9-17
King-Seeley Corp. common	20c	9-15	8-31
5% convertible preferred (quar.)	25c	10- 1	9-15
Kinney Manufacturing Co., common	$1	9-15	9- 1
$6 non-cumulative preferred (quar.)	$1.50	9-15	9- 1
Klein (D. Emil) Co., Inc. (quar.)	25c	10- 1	9-20
Knudsen Creamery Co., common	5c	9-25	9-15
Extra	2½c	9-15	9-15
Kresge (S. S.) Co. (quar.)	25c	9-12	8-21
Kress (S. H.) Co.	40c	9- 1	8-10
Kroger Grocery & Baking Co., com. (quar.)	50c	9- 1	8-10
6% 1st preferred (quar.)	$1.50	10- 1	9-15
7% 2nd preferred (quar.)	$1.75	11- 1	10-15
La France Industries 6% pfd. (initial quar.)	$1.50	9-15	8-15
Lafayette Natl. Bank of Brooklyn (s-a)	$1	8-31	7-31
Lake of the Woods Milling, common (quar.)	‡30c	9- 1	8- 3
7% preferred (quar.)	‡$1.75	9- 1	8- 3
Lake Shore Mines, Ltd. (quar.)	20c	9-15	8-15
Lake Superior District Power Co., common	30c	9- 1	8-15
5% preferred (quar.)	$1.25	9- 1	8-15
Lamaque Gold Mines, Ltd. (interim)	‡5c	10- 1	8-28
Lamston (M. H.) (quar.)	10c	9- 1	8-18
Extra	5c	9- 1	8-18
Lamson & Sessions common (increased)	25c	9-15	9- 5
$2.50 preferred (quar.)	62½c	10- 1	9-22
Landis Machine Co., common (quar.)	25c	11-15	11- 5
Lane-Wells Co. (quar.)	25c	9-15	8-29
Lanett-Bleachery & Dye Works	$1	9-14	8-25
Lanston Monotype Machine	$1	8-31	8-20
Lawyers Title Insurance Corp. (Va.)—			
6% preferred (s-a)	$3	12-31	12-21
Le Tourneau (R. G.), Inc., com. (quar.)	25c	9- 1	8- 9
$4.50 preferred (quar.)	$1.12½	9- 1	8- 9
Leath & Co., common	10c	10- 1	9-15
$2.50 preferred (quar.)	62½c	10- 1	9-15
Lee (H. D.) Co., Inc. (quar.)	25c	9- 5	8-20
Lehn & Fink Products Corp. (quar.)	35c	9-14	8-31
Lexington Water Co., 7% pfd. (quar.)	$1.75	9- 1	8-11
Libby-Owens-Ford Glass	25c	9-10	8-25
Life & Casualty Insurance Co. of Tennessee—			
(stock dividend)	25%	11- 1	10- 1
Life Savers Corp. (quar.)	50c	9- 1	8- 1
Liggett & Myers Tobacco, common (quar.)	75c	9- 1	8-10
Class B (quar.)	75c	9- 1	8-10
Lincoln National Life Insurance Co—			
Quarterly	30c	11- 1	10-26
Link-Belt Co. (quar.)	50c	9- 1	8- 3
Lincoln Stores, common (quar.)	30c	9- 1	8-23
7% preferred (quar.)	$1.75	9- 1	8-23
Linen Service Corp. of Texas—			
$5 preferred (s-a)	$2.50	9- 1	8-15
Lionel Corp. (quar.)	20c	8-31	8-10
Liquid Carbonic Corp., com. (quar.)	25c	9- 1	8-15
4½% preferred A (quar.)	$1.12½	11- 1	10-15
Little Miami RR. special gtd. (quar.)	50c	9-10	8-25
Original	$1.10	9-10	8-25
Loblaw Groceterias, Inc. (quar.)	20c	9- 1	8-17
Loblaw Groceterias Co., Ltd.—			
Class A (quar.)	‡25c	9- 1	8- 8*
Class B (quar.)	‡25c	9- 1	8- 8*
Lock Joint Pipe Co., 8% pfd. (quar.)	$2	10- 1	9-21
8% preferred (quar.)	$2	1-2-46	12-22
Common (monthly)	$1	8-31	8-31
Common (monthly)	$1	9-29	9-19
Lone Star Gas Co. (quar.)	15c	9-10	8-17
Lord & Taylor, common (quar.)	$2	10- 1	9-17
6% 1st preferred (quar.)	$1.50	9- 1	8-17
Lorillard (P.) Co., common (quar.)	25c	10- 1	9- 7
7% preferred (quar.)	$1.75	10- 1	9- 7
Louisiana Land & Exploration (quar.)	10c	9-15	9- 1*
Louisville & Nashville RR. (quar.)	88c	9-13	8- 1
Lunkenheimer Company, 6½% pfd. (quar.)	$1.62½	10- 1	9-21
6½% preferred (quar.)	$1.62½	1-2-46	12-22
Macassa Mines, Ltd.	13c	9-15	8-15
Maclaren Power & Paper Co. (quar.)	‡25c	8-31	8-11
Madison Square Garden Corp.	25c	8-31	8-15
Magazine Repeating Razor, common (quar.)	25c	9- 8	8-25
$5 preferred (quar.)	$1.25	9- 8	8-25
Manhattan Shirt Co. (quar.)	25c	9- 1	8- 9
Marshall Field & Co. 4¼% pfd. (quar.)	$1.06¼	9-30	9-15
Masonite Corp., common (quar.)	25c	9-10	8-20
4½% preferred (quar.)	$1.12½	9- 1	8-20
Massey-Harris Co., Ltd.—			
$1.25 conv. redeemable preference (s-a)	‡62½c	9-15	8-18
Master Electric Co. (quar.)	35c	9-10	8-25
Matthiessen & Hegeler Zinc—			
7% preferred (accum.)	$7	11-30	11-20
May Department Stores, common	42½c	9- 1	8-15
$3.75 preferred (quar.)	93¾c	9- 1	8-15
McClatchy Newspapers, 7% pfd. (quar.)	43¾c	8-31	8-30
7% preferred (quar.)	43¾c	11-30	11-28
McGraw Hill Publishing Co.	20c	9-10	8-30
McIntyre Porcupine Mines (quar.)	‡55½c	9- 1	8- 1
Mead Corp., common	15c	9- 7	8-21
$6 preferred Class A (quar.)	$1.50	9- 1	8-15
$5.50 preferred class B (quar.)	$1.37½	9- 1	8-15
Mengel Company	10c	9-29	9- 4
Mercantile Acceptance Corp. of California—			
6% preferred (quar.)	30c	9- 5	9- 1
6% preferred (quar.)	30c	12- 5	12- 1
5% 1st preferred (quar.)	25c	9- 5	9- 1
5% 1st preferred (quar.)	25c	12- 5	12- 1
Mercantile Stores Co., common (quar.)	50c	9-15	8-31
Merchants & Miners Transportation (quar.)	50c	9-29	9-14*
Merck & Co., common	25c	10- 1	9-20
4½% preferred (quar.)	$1.12½	10- 1	9-20
5¼% preferred (quar.)	$1.31¼	10- 1	9-20
Merritt Chapman & Scott Corp.—			
6½% preferred A (quar.)	$1.62½	9- 1	8-15
Metal Textile Corp. $3.25 partic. pfd. (quar.)	81¼c	9- 1	8-20
Metal & Thermit Corp., common (quar.)	35c	9-10	9- 1
7% preferred (quar.)	$1.75	9-29	9-20
Metropolitan Edison 3.90% pfd. (quar.)	97½c	10- 1	9- 4
Micromatic Hone Corp., common	15c	9-15	9- 5*
5% preferred	8⅓c	8-31	8-27
Middlesex Water (quar.)	50c	9- 1	8-17
Midland Oil Corp. $2 conv. pref. (accum.)	25c	9-15	9- 1
Midvale Company	50c	10- 1	9-15
Midwest Rubber Reclaiming $4 pfd. (quar.)	$1	9- 1	8-20
Minneapolis-Honeywell Regulator, common	25c	9-10	8-25
4% preferred B (quar.)	$1	9- 1	8-20
4¼% preferred C (quar.)	$1.06	9- 1	8-20
4% preferred D (quar.)	$1	9- 1	8-20
Missouri Utilities Co., common (quar.)	25c	9- 1	8-15
5% preferred (quar.)	$1.25	9- 1	8-15
Mohawk Carpet Mills, Inc.	50c	9-10	8-25
Molson's Brewery (quar.)	‡25c	9-20	8-31
Monarch Knitting Co., Ltd.—			
7% preferred	‡$1.75	10- 1	9-14
5% preferred	‡$1.25	10- 1	9-14
Monarch Life Ins. (Springfield, Mass.) (s-a)	$1.20	9-15	9- 1
Monarch Machine Tool Co.	50c	9- 1	8-24
Monsanto Chemical Co., common (quar.)	50c	9- 1	8-10
$4.50 preferred A (s-a)	$2.25	12- 1	11-10
$4.50 preferred B (s-a)	$2.25	12- 1	11-10
$4 preferred C (s-a)	$2	12- 1	11-10

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Name of Company	Per Share	When Payable	Holders of Rec.
Montgomery Ward & Co. common (quar.)	50c	10-15	9- 7
$7 class A (quar.)	$1.75	10- 1	9- 7
Montreal Cottons, Ltd., common (quar.)	‡$1	9-15	8-15
7% preferred (quar.)	‡$1.75	9-15	8-15
Montreal Loan & Mortgage Co. (quar.)	‡31¼c	9-15	8-31
Moore Corp., Ltd., common (quar.)	‡55½c	10- 1	8-31
7% preferred A (quar.)	†$1.75	10- 1	8-31
7% preferred B (quar.)	†$1.75	10- 1	8-31
Morgan (J. P.) & Co.	$2	9-14	8-31
Morrison Cafeterias Consolidated, Inc.—			
7% preferred (quar.)	$1.75	10- 1	9-24
Motor Finance Corp. (quar.)	25c	8-31	8-18
Motor Wheel Corp. (quar.)	30c	9-10	8-24
Mount Diablo Oil Mining & Development Co.—			
Quarterly	1c	9- 3	8-15
Extra	1c	9- 3	8-15
Mullins Manufactured Corp.—			
$7 preferred (quar.)	$1.75	9- 1	8-11
$7 preferred (quar.)	$1.75	12- 1	11-10
Muncie Water Works Co., 8% pfd. (quar.)	$2	9-15	9- 1
Munson Line, Inc., $4 preferred A	$1	9- 1	8-21
$4 preferred B	$1	9- 1	8-21
Murphy (G. C.) Co. (quar.)	75c	9- 1	8-21
Muskegon Motor Specialties—			
$2 class A (quar.)	50c	9- 1	8-15
Muskogee Co. 6% preferred (quar.)	$1.50	9- 1	8-15
Mutual Chemical Co. of America—			
6% preferred (quar.)	$1.50	9-28	9-20
6% preferred (quar.)	$1.50	12-28	12-20
Nachman Corporation	25c	9-17	9- 7
Nanaimo-Duncan Utilities—			
6½% pref. (quar.)	‡81¼c	9- 1	8-15
National Automotive Fibres, com. (resumed)	15c	9- 1	8-11
6% convertible preferred (quar.)	15c	12- 1	11- 8
National Biscuit Co., common (quar.)	30c	10-15	9- 7
7% preferred (quar.)	$1.75	8-31	8-14*
National Cash Register (quar.)	25c	10-15	9-28
National Container Corp. (Del.)	20c	9-10	8-15
National Cylinder Gas Co., com. (quar.)	20c	9-10	8-10*
4¼% preferred (quar.)	$1.06	9- 1	8-10*
National Dairy Products Corp.	35c	9-10	8-20
National Folding Box (irreg.)	25c	9- 1	8-25
Irregular	50c	10- 1	9-24
National Gypsum Co. $4.50 pfd. (quar.)	$1.12½	9- 1	8-18
National Lead Co., common (quar.)	12½c	9-29	9-10
7% preferred A (quar.)	$1.75	9-15	8-27
6% preferred B (quar.)	$1.50	11- 1	10-15
National Life & Accident Insurance Co.—			
(Nashville, Tenn.) (quar.)	13¾c	9- 1	8-20
National Linen Service, common (quar.)	25c	10- 1	9-15
$5 preferred (s-a)	$2.50	9- 1	8-15
$7 preferred (s-a)	$3.50	9- 1	8-15
National Malleable & Steel Castings	15c	9- 8	8-25*
National Rubber Machinery Co.	25c	9-21	9- 7
National Tea Co.	15c	9- 1	8-17
National Union Fire Insurance Co.	$1.50	8-27	8- 7
Nebraska Power Co. 6% pfd. (quar.)	$1.50	9- 1	8-15
7% preferred (quar.)	$1.75	9- 1	8-15
National Standard Co. (quar.)	50c	9-25	9-10
Neisner Bros., Inc. (quar.)	25c	9-15	8-31
New Amsterdam Casualty (N. Y.)	50c	9- 1	8- 3
New England Water Light & Power Assn.—			
New Jersey Zinc Co.	50c	9-10	8-20
New Method Laundry, 6½% pfd. (accum.)	$1.62½	9- 7	8-25
Newport Electric (quar.)	40c	9- 1	8-15
New York Air Brake Co. (quar.)	50c	9- 1	8-15
New York Dock $5 preferred (resumed)	$1.50	9- 1	8-15
New York State Electric & Gas Corp.—			
5.10% preferred (quar.)	$1.27½	9- 1	8-10
Newberry (J. J.) Co., 5% pfd. A (quar.)	$1.25	9- 1	8-16
Newport News Shipbuilding & Dry Dock—			
Common	50c	9- 1	8-15
$5 convertible preferred (quar.)	$1.25	11- 1	10-15
Niagara Lower Arch Bridge (quar.)	‡50c	9-10	8-31
Niagara Share Corp. 4½% pfd. (quar.)	$1.12½	9-15	9- 1
Niagara Wire Weaving, Ltd. (quar.)	‡25c	10- 1	9- 6
Noranda Mines, Ltd. (interim)	‡$1	9-14	8-15
Norfolk & Western Railway Co., com. (quar.)	$2.50	9-10	8-15
North American Car Corp., common (quar.)	30c	9-10	8-30
$6 1st preferred A (quar.)	$1.50	10- 1	9-20
$6 1st preferred B (quar.)	$1.50	10- 1	9-20
North American Co., common (stock div.)—			
One share Pacific Gas & Electric for every 100 shares held (Subject to approval by the SEC)	----	10- 1	9- 4
6% preferred (quar.)	75c	10- 1	9-10
5¾% preferred (quar.)	71⅞c	10- 1	9-10
North River Insurance (quar.)	25c	9-10	8-24
Northern Liberties Gas	60c	9-10	8- 6
Northeastern Water Co. $2 pfd. (s-a)	$1	9- 1	8-15
$4 preferred (quar.)	$1	9- 1	8-15
Northwest Airlines, Inc.	50c	9- 1	8-21
Northwestern Pub. Service 6% pfd. (quar.)	$1.50	9- 1	8-20
7% preferred (quar.)	$1.75	9- 1	8-20
Nor'western States Portland Cement (quar.)	40c	10- 1	9-21
Norwalk Tire & Rubber Co., com. (increased)	25c	8-29	8-14
7% preferred (quar.)	87½c	9-29	9-14
Norwich Pharmacal Co.	15c	9-10	8-10
Nova Scotia Light & Power Co., Ltd.—			
6% preferred (quar.)	‡$1.50	9- 1	8-11
Ogilvie Flour Mills, common (quar.)	‡25c	10- 1	8-27
7% preferred (quar.)	‡$1.75	9- 1	7-27
Ohio Power Co. 4½% preferred (quar.)	$1.12½	9- 7	8- 8
Oklahoma Gas & Electric 7% pfd. (quar.)	$1.75	9-15	8-31
Olin Industries	15c	8-31	8-21
Otis Elevator Co. common	25c	9-20	8-22
6% preferred (quar.)	$1.50	9-20	8-22
Ottawa Car & Aircraft, Ltd.	‡25c	10- 1	9- 1
Ottawa Light, Heat & Power, com. (quar.)	‡15c	10- 1	8-15
5% preferred (quar.)	‡$1.25	10- 1	8-15
Oxford Paper $5 preferred (accum.)	$1.75	9- 1	8-15
Pacific Mills (increased)	75c	9-15	9- 1
Pantepec Oil Co. of Venezuela—			
American shares (initial semi-annual)	32c	8-31	8-15
Extra	16c	8-31	8-15
Paramount Pictures, Inc. (quar.)	50c	9-28	9- 7
Parker Rust Proof Co.	37½c	9- 1	8-20
Parkersburg Rig & Reel, comomn	25c	9- 1	8-20
$5.50 preferred (quar.)	$1.37½	9- 1	8-20
Paton Manufacturing, common (quar.)	‡$1	9-15	8-31
7% preferred (quar.)	‡$1.75	9-15	8-31
Peabody Coal 6% pfd. (accum.)	$1.50	9- 1	8- 8
Peck, Stow & Wilcox (irreg.)	10c	9- 1	8-15
Peninsular Telephone Co., common (quar.)	50c	10- 1	9-15
Common (quar.)	50c	1-2-46	12-15
Common (quar.)	50c	4-1-46	3-15
$1.40 class A (quar.)	35c	11-15	11- 5
$1.40 class A (quar.)	35c	2-15-46	2- 5
Pennsylvania Electric, $4.40% pfd. B (quar.)	$1.10	9- 1	8- 1
Pennsylvania Glass Sand Corp.—			
Common (quar.)	25c	10- 1	9-15
5% preferred (quar.)	$1.25	10- 1	9-15
Pennsylvania State Water Corp.—			
$7 preferred (quar.)	$1.75	9- 1	8-11
Pennsylvania Telephone, $2.50 pfd. (final)	51c	9- 6	----
Pennsylvania Water & Power, com. (quar.)	$1	10- 1	9-15
$5 preferred (quar.)	$1.25	10- 1	9-15
Peoples Drug Stores, Inc.	40c	10- 1	9- 8
Peoples Gas Light & Coke Co. (quar.)	$1	10-15	9-21
Peoples Telephone Corp., 4½% preferred	$1	9- 1	8-31
Peoples Water & Gas, $6 preferred (quar.)	$1.50	9- 1	8-17
Perkins Machine & Gear Co. 7% pfd. (quar.)	$1.75	9- 1	8-20
Peter Paul, Inc. (quar.)	50c	9-10	8-25
Pfaudler Co. 6% preferred (quar.)	$1.50	9- 1	8-21
Pfizer (Charles) & Co.	20c	9- 7	8-24
Phelps-Dodge Corp.	40c	9-10	8-17
Philadelphia Co. $5 pfd. (quar.)	$1.25	10- 1	9- 1
5% preferred (s-a)	25c	9- 1	8-10
$6 preferred (quar.)	$1.50	10- 1	9- 1
Philadelphia Electric Co., common	30c	9-30	9- 1
$1 preference common (quar.)	25c	9-30	9- 1
Philadelphia Electric Power, 8% pfd. (quar.)	50c	10- 1	9-10
Philadelphia Germantown & Norristown RR.			
Quarterly	$1.50	9- 4	8-20
Philadelphia Suburban Transportation (quar.)	$1	9- 1	8-15
Philadelphia Suburban Water, common	20c	9- 1	8-11*
6% preferred (quar.)	$1.50	9- 1	8-11*
Philadelphia Transportation Co.—			
Participating preferred (s-a)	50c	10-22	10- 1
Philco Corporation	20c	9-12	8-28
Phillips Petroleum Co. (quar.)	50c	9- 1	8- 3
Photo Engravers & Electrotypers, Ltd. (s-a)	‡50c	9- 1	8-15
Pierce Governor Co.	30c	8-31	8-20
Pillsbury Mills, Inc., com. (quar.)	30c	9- 1	8-13
$4 preferred (quar.)	$1.00	10-15	10- 1
Pittsburgh Bessemer & Like Erie RR. Co.—			
Common (s-a)	75c	10- 1	9-15
Pittsburgh Coke & Chemical $5 pfd. (quar.)	$1.25	9- 1	8-21*
Pittsburgh Equipment Meter (quar.)	25c	9- 5	8-24
Pittsburgh Steel Co. 5½% pr. pfd. (accum.)	$1.37½	9- 1	8-17
Pittsburgh Youngstown & Ashtabula Ry.—			
7% preferred (quar.)	$1.75	9- 1	8-20
Pleasant Valley Wine Co.	10c	8-28	8-15
Polaris Mining Co.	10c	8-31	7-31
Poor & Company class B	20c	9- 1	8-15
$1.50 class A (quar.)	37½c	9- 1	8-15
Potash Co. of America	30c	9- 1	8-15
Extra	25c	9- 1	8-15
Potomac Electric Power Co.—			
6% preferred (quar.)	$1.50	9- 1	8-15
5½% preferred (quar.)	$1.37½	9- 1	8-15
Powell River Co., Ltd.	‡25c	9-15	8-23
Power Corp. of Canada, Ltd.—			
6% 1st preferred (quar.)	‡$1.50	10-15	9-20
6% participating preferred (quar.)	‡75c	10-15	9-20
Pratt Food Co. (increased)	$2.50	9- 1	8-22
Prentice-Hall, Inc., common (quar.)	70c	9- 1	8-20
$3 preferred (quar.)	75c	9- 1	8-20
Pressed Steel Car Co., Inc., com. (quar.)	25c	10- 1	9-10
5% 1st preferred (quar.)	6¼c	10- 1	9-10
5% 2nd preferred (quar.)	62½c	10- 1	9-10
Proprietary Mines, Ltd. (interim)	‡5c	9- 5	8- 4
Public Electric Light 6% pfd. (accum.)	$1.50	9- 1	8-14
Public Nat'l Bank & Trust (N. Y.) (quar.)	37½c	10- 1	9-20
Public Service Co. of Colorado—			
5% preferred (monthly)	41⅔c	9- 1	8-15
5% preferred (monthly)	41⅔c	10- 1	9-15
6% preferred (monthly)	50c	9- 1	8-15
6% preferred (monthly)	50c	10- 1	9-15
7% preferred (monthly)	58⅓c	9- 1	8-15
7% prefererd (monthly)	59⅓c	10- 1	9-15
Public Service Co. of Indiana, Inc.—			
Common (quar.)	25c	9- 1	8-15
5% preferred class A (quar.)	$1.25	9- 1	8-15
Public Service Corp. of New Jersey—			
8% preferred (quar.)	$ 2	9-14	8-15
7% preferred (quar.)	$1.75	9-14	8-15
$5 preferred (quar.)	$1.25	9-14	8-15
6% preferred (monthly)	50c	9-14	8-15
Public Service Electric & Gas—			
$5 preferred (quar.)	$1.25	9-29	8-30
7% preferred (quar.)	$1.75	9-29	8-30
Pullman, Inc.	50c	9-15	8-24
Pure Oil Co., common	25c	9- 1	8-10
5% convertible preferred (quar.)	$1.25	10- 1	9-10
Purity Bakeries Corp. (quar.)	40c	9- 1	8-17
Pyrene Manufacturing Co.	20c	9-15	8-31
Quaker Oats Co., 6% preferred (quar.)	$1.50	8-31	8- 1
Quaker State Oil Refining Corp. (quar.)	25c	9-15	8-31
Radio Corp. of America, $3.50 pfd. (quar.)	87½c	10- 1	9- 7
Rand's (Pittsburgh), common	2½c	9-15	9- 1
8% preferred (quar.)	10c	9-15	9- 1
Rapid Electrotype Co., common (quar.)	37½c	9-15	9- 1
Rath Packing Co.	35c	9-10	8-30
Ray-O-Vac Co. (quar.)	25c	9- 1	8-15
Raytheon Manufacturing Co.—			
6% preferred (quar.)	7½c	9- 1	8-15
Reading Co.—			
4% non-cumulative 1st preferred (quar.)	50c	9-13	8-23
Reed Roller Bit Co.	25c	9-30	9-20
Regent Knitting Mills, Ltd.—			
$1.60 non-cum. preferred (quar.)	‡40c	9- 1	8- 1
$1.60 non-cum. preferred (quar.)	‡40c	12- 1	11- 1
Reliance Electric & Engineering Co., com.	25c	9-28	9-20
Preferred (quar.)	$1.25	11- 1	10-19
Reliance Grain, Ltd. 6½% pfd. (accum.)	‡$1.62½	9-15	8-31
Remington Rand, Inc., common (quar.)	30c	10- 1	9- 7
$4.50 preferred (quar.)	$1.12½	10- 1	9- 7
Reo Motors, Inc.	37½c	9-25	9- 5
Republic Investors Fund—			
6% preferred A (quar.)	15c	11- 1	10-15
6% preferred B (quar.)	15c	11- 1	10-15
Reynolds (R. J.) Tobacco—			
3.60% preferred (initial)	71c	10- 1	9-10
Rheem Manufacturing Co. (quar.)	25c	9-15	8-24
Rice-Stix Dry Goods Co., common	75c	9- 1	8-15
7% 1st preferred (quar.)	$1.75	10- 1	9-15
7% 2nd preferred (quar.)	$1.75	10- 1	9-15
Richardson Company	50c	9-10	8-25
Robbins & Myers, Inc.—			
$1.50 participating preferred (accum.)	75c	9-15	9- 5
Robertshaw Thermostat, preferred (quar.)	$1.75	9- 1	8-21
Rochester Gas & Electric Corp.—			
5% preferred series E (quar.)	$1.25	9- 1	8-15
6% preferred series D (quar.)	$1.50	9- 1	8-15
Rolland Paper, Ltd., 6% preferred (quar.)	‡$1.50	9- 1	8-15
Roos Bros., Inc. (quar.)	50c	9-20	9-11
Roxy Theatre, Inc., $1.50 pfd. (quar.)	37½c	9- 1	8-15
Rubinstein (Helena), Inc., common	50c	9- 1	8-15
Class A (quar.)	25c	10- 1	9-15
Ruppert (Jacob) common (initial)	25c	9- 1	8-15
4½% preferred (initial quar.)	$1.12½	10- 1	9-10
Rustless Iron & Steel (quar.)	15c	9- 1	8-15
St. Joseph Lead Co.	50c	9-10	8-24
St. Joseph Water Co., 6% preferred (quar.)	$1.50	9- 1	8-11
San-Nap-Pak Manufacturing (quar.)	17½c	9-29	9-20
Quarterly	17½c	12-30	12-20
San Francisco Remedial Loan Assn. (s-a)	75c	12-31	12-15
Schiff Company (quar.)	25c	9-15	8-31
Scott Paper Co., common (quar.)	45c	9-12	8-31*
$4 preferred (quar.)	$1	11- 1	10-19*
$4.50 preferred (quar.)	$1.12½	11- 1	10-19*
Seaboard Oil Co. (Del.) (quar.)	25c	9-15	9- 1
Seagrave Corp., 5% preferred (quar.)	$1.25	9-30	9-20
Sears Roebuck & Co. (quar.)	75c	9-10	8-10
Second Canadian International Investment			
Co., Ltd. 4% partic pfd. (quar.)	‡10c	9- 1	8- 1
Secord (Laura) Candy Shops (quar.)	‡20c	9- 1	8- 1
Seeman Brothers, Inc. (quar.)	75c	9-15	8-31
Semler (R. B.) Inc. (increased)	20c	9-11	9- 1
Servel, Inc., common (quar.)	25c	9- 1	8- 9
$4.50 preferred (quar.)	$1.12½	10- 1	9-14
Sheaffer (W. A.) Pen Co. (quar.)	50c	8-27	8-16
Extra	25c	8-27	8-16
Shenango Valley Water, 6% pfd. (quar.)	$1.50	9- 1	8-20
Sheller Manufacturing Corp.	10c	9-14	8-16
Sherwin-Williams, 4% pfd. (initial quar.)	$1	9- 1	8-15
4% prefererd (initial quar.)	$1	9- 1	8-15
Signal Oil & Gas Co. class A	50c	9-15	9- 1
Class B	50c	9-15	9- 1
Signode Steel Strapping, common	15c	9- 1	8-20
$2.50 preferred (quar.)	62½c	9- 1	8-20
Simmons Company	25c	9-14	9- 5
Simon (Wm.) Brewery (quar.)	2c	8-31	8-15
Simonds Saw & Steel Co.	50c	9-15	8-24
Simpson's Ltd., 4½% preferred (quar.)	‡$1.12½	9-15	8-22*
Skelly Oil Co.	$1	8-27	8- 1
Smith (Howard) Paper Mills, Ltd.—			
Common (quar.)	‡25c	10-30	9-29
6% preferred (quar.)	‡$1.50	10-20	9-29
Socony-Vacuum Oil Co., Inc. (s-a)	25c	9-15	8-18*
Solar Aircraft Co.	15c	9-15	8-31
Solar Manufacturing Corp., com. (quar.)	15c	9-12	8-31
55c convertible preferred	13¾c	11-15	11- 1
Sorg Paper, 6% preferred A (accum.)	$1.50	10- 1	9-15
4-6% preferred (accum.)	$1	10- 1	9-15
Soundview Pulp Co., common	30c	8-31	8-15
South Bend Lathe Works, common (initial)	37½c	8-31	8-15
Southeastern Greyhound Lines, Inc. com.	35c	9- 1	8-15
Common	35c	12- 1	11-15
Southern Advance Bag & Paper—			
$2 preferred (quar.)	50c	8-31	8-20
6% preferred (quar.)	$1.50	8-31	8-20
7% preferred (quar.)	$1.75	8-31	8-20
Southern California Edison Co.—			
6% preferred B (quar.)	37½c	9-15	8-20
Southern California Water, 5% pfd. (quar.)	31¼c	9- 1	8-15
6% preferred (quar.)	37½c	9- 1	8-15
Southern Canada Power Co., Ltd.—			
6% participating preferred (quar.)	‡$1.50	10-15	9-20
Southern Natural Gas Co.	31¼c	9-12	9- 3
Southern Pacific Co. (quar.)	75c	9-17	8-27*
Southern Pipe Line Co.	30c	9- 1	8-15
Southern Railway Co. (quar.)	75c	9-15	8-15
Southwestern Life Insurance (Dallas)—			
Quarterly	35c	10-15	10-11
Southwestern Public Service Co.—			
Common (quar.)	25c	9- 1	8-15
Extra	20c	9- 1	8-15
Sparks-Withington Co.—			
6% convertible preferred (quar.)	$1.50	9-15	9- 5
Spencer Kellogg & Sons (quar.)	45c	9-10	8-18
Spiegel, Inc., $4.50 preferred (quar.)	$1.12½	9-15	9- 1
Squibb (E. R.) & Sons, common	50c	9-12	8-30
$4 preferred	$1	11- 1	10-15
Standard Accident Insurance (Detroit)—			
Quarterly	36¼c	9- 5	8-25
Standard Brands, Inc., common	30c	9-15	8-15
$4.50 preferred (quar.)	$1.12½	9-15	9- 1
Standard Cap & Seal Corp.—			
$1.60 convertible preferred (quar.)	40c	9- 1	8-15
Standard Chemical, 5% preferred (quar.)	‡$1.25	9- 1	7-31
Standard-Coosa-Thatcher Co. (quar.)	50c	10- 1	9-20
Standard Dredging $1.60 pfd. (quar.)	40c	9- 1	8-20
Standard Oil Co. of California (quar.)	50c	9-15	8-15
Standard Oil of Indiana (quar.)	25c	9-10	8-10
Extra	25c	9-10	8-10
Standard Oil Co. of Ohio, common	25c	9-15	8-31
4¼% preferred	60c	9- 4	----
5% preferred	71c	9- 4	----
Standard Paving & Materials—			
Participating conv. preferred (interim)	31¼c	10- 1	9- 1
Standard Stoker Co.	50c	9- 1	8-10
Standard Wholesale Phosphate & Acid Wks.	$1	9-10	9- 1
Stecher-Traung Lithograph Corp.—			
5% preferred (quar.)	$1.25	9-29	9-15
5% preferred (quar.)	$1.25	12-29	12-15
Sterling Drug, Inc. new com. (initial quar.)	40c	9- 1	8-15
Stonega Coal & Coke Co. (quar.)	$1	9- 1	8-15
Storkline Furniture Corp. (quar.)	12½c	8-31	8-20
Extra	12½c	8-31	8-20
Strawbridge & Clothier—			
6% prior preference A (quar.)	$1.50	9- 1	8-10
Stromberg-Carlson Co. 6½% pfd. (quar.)	$1.62½	9- 1	8-11

Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank is now certifying daily to the Secretary of the Treasury the buying rate for cable transfers in the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
AUG. 17, 1945 TO AUG. 23, 1945, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money					
	Aug. 17	Aug. 18	Aug. 20	Aug. 21	Aug. 22	Aug. 23
	$	$	$	$	$	$
Argentina, peso—						
Official	.297733*	.297733*	.297733*	.297733*	.297733*	.297733*
Free	.251247*	.251247*	.251247*	.251247*	.251247*	.251247*
Australia, pound	3.208120	3.208453	3.208453	3.208120	3.208786	3.209153
Brazil, cruzeiro—						
Official	.060602*	.060602*	.060602*	.060602*	.060602*	.060602*
Free	.051802*	.051802*	.051802*	.051802*	.051802*	.051802*
Canada, dollar—						
Official	.909090	.909090	.909090	.909090	.909090	.909090
Free	.905546	.904765	.904553	.903359	.903203	.903671
Colombia, peso	.569800*	.569800*	.569800*	.569800*	.569800*	.569800*
England, pound sterling	4.026250	4.026250	4.026250	4.026250	4.027343	4.027500
France, franc	.020189	.020189	.020189	.020189	.020189	.020189
India (British), rupee	.301215	.301215	.301215	.301215	.301215	.301215
Mexico, peso	.205820	.205820	.205820	.205820	.205820	.205780
Newfoundland, dollar—						
Official	.909090	.909090	.909090	.909090	.909090	.909090
Free	.902916	.902291	.901875	.900625	.900833	.901250
New Zealand, pound	3.221000	3.221333	3.221000	3.221000	3.221666	3.222000
Union of South Africa, pound	4.005000	4.005000	4.005000	4,005000	4.005000	4.005000
Uruguay, peso—						
Controlled	.658300*	.658300*	.658300*	.658300*	.658300*	.658300*
Noncontrolled	.561250*	.561250*	.561250*	.561250*	.561250*	.561250*

*Nominal rate.

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Name of Company	Per Share	When Payable	Holders of Rec.
Stuart (D. A.) Oil Co., Ltd.—			
Class A participating preferred (quar.)	20c	9- 1	8-15
Extra	25c	9- 1	8-15
Sun Oil Co. (quar.)	25c	9-15	8-24
Sunray Oil Corp., 4½% conv. pfd. (quar.)	45c	9- 1	8-16
Superior Tool & Die Co.	5c	8-30	8-20
Swan-Finch Oil 4% 2nd pfd. (quar.)	10c	9- 1	8-15
6% preferred (quar.)	37½c	9- 1	8-15
Swift & Company (quar.)	40c	10- 1	9- 1
Swift International Co., Ltd.—			
Dep. ctfs. (reduced)	40c	9- 1	8-15
Sylvanite Gold Mines, Ltd. (quar.)	‡3c	10- 1	7-28
Syracuse Transit Corp., common	50c	9- 1	8-15
Common	50c	12- 1	11-15
Technicolor, Inc.	25c	9- 1	8-15
Teck-Hughes Gold Mines (interim)	‡5c	10- 1	8-28
Tennessee Corp.	25c	9-27	9- 6
Terre Haute Water Works Corp.—			
7% preferred (quar.)	$1.75	9- 1	8-11
Texas Company (quar.)	50c	10- 1	9- 7
Texas Gulf Producing Co.	15c	8-31	8-20
Texas Gulf Sulphur Co. (quar.)	50c	9-15	8-27
Texas Southeastern Gas (initial)	10c	9- 1	8-15
Textron Incorp., $2.50 prior pref. (quar.)	62½c	11- 1	10-22
Thompson Products, Inc., common	25c	9-15	9- 1
4% preferred (quar.)	$1	9-15	9- 1
Tide Water Associated Oil Co. (quar.)	15c	9- 1	8-10
Extra	5c	9- 1	8-10
Tilo Roofing Co., Inc., $1.40 conv. preferred	35c	9-15	----
Common (quar.)	10c	9-15	8-25
Timken Roller Bearing	50c	9- 5	8-20
Title Insurance Corp. of St. Louis (irreg.)	25c	8-31	8-21
Tobacco Securities Trust Co., Ltd.—			
American deposit rcts (interim)	5%	9- 7	8- 3
Todd Shipyards Corp.	$1.25	9-10	9- 1
Toledo Edison, 5% preferred (monthly)	41⅔c	9- 1	8-21
6% preferred (monthly)	50c	9- 1	8-21
7% preferred (monthly)	58⅓c	9- 1	8-21
Toronto Elevators, Ltd., 5¼% pfd. (quar.)	‡65½c	9- 7	8-25
Trane Company, $6 1st preferred (quar.)	$1.50	9- 1	8-20
Trinity Universal Insurance Co. (quar.)	25c	11-15	11-10
Truax-Traer Coal Co., common	25c	9-10	8-30
5½% preferred (quar.)	$1.37½	9-15	9- 4
Trustee Standard Oil Shares—			
Series B (irreg.)	15c	9- 1	7-31
Twentieth Century-Fox Film Corp.—			
Common (quar.)	50c	10- 1	8-31
$1.50 conv. preferred (quar.)	37½c	10- 1	8-31
$4.50 prior preferred (quar.)	$1.12½	9-15	8-31
Twin City Rapid Transit, 7% pfd. (accum.)	$1.75	10- 1	9-20
Underwood Corporation	50c	9-29	9-14*
Union Bag & Paper Corp.	15c	9-24	9-14
Union Oil Co. of California—			
$3.75 preferred A (initial)	66⅔c	9-10	8-20
Union Tank Car Co.	50c	9- 1	8-17
United Air Lines 4½% preferred (quar.)	$1.12½	9- 1	8-10
United Aircraft Corp., 5% conv. pfd. (quar.)	$1.25	9- 1	8-15
United Aircraft Products, common (quar.)	25c	9-15	8-28
5½% convertible preferred (quar.)	27½c	9- 1	8-28
United Biscuit Co. of Amer. com. (quar.)	25c	9- 1	8-16
5% preferred (quar.)	$1.25	9- 1	8-16
United Electric Coal Cos.	25c	9-10	8-24
United Fuel Investments, Ltd.—			
6% class A preferred (quar.)	‡75c	10- 1	9-10
United Grain Growers, Ltd.—			
5% non-cum. preferred A	‡$1	9- 1	7-17
United Illuminating	50c	10- 1	9-11
United Light & Railways (Del.)—			
7% prior preferred (monthly)	58⅓c	9- 1	8-15
7% prior preferred (monthly)	58⅓c	10- 1	9-15
6.36% prior preferred (monthly)	53c	9- 1	8-15
6.36% prior preferred (monthly)	53c	10- 1	9-15
6% prior preferred (monthly)	50c	9- 1	8-15
6% prior preferred (monthly)	50c	10- 1	9-15
United N. J. RR. & Canal (quar.)	$2.50	10-10	9-20
U. S. Casualty, 4% non-cum. class A	50c	9-15	8-10
U. S. Guarantee Co. (quar.)	40c	9-30	9- 7
U. S. Gypsum Co., common (quar.)	50c	10- 1	9-15
7% preferred (quar.)	$1.75	10- 1	9-15
U. S. Leather Co., 7% prior preference (quar.)	$1.75	10- 1	9-10
U. S. Pipe & Foundry (quar.)	40c	9-20	8-31*
Quarterly	40c	12-20	11-30*
U. S. Playing Card Co. (quar.)	50c	10- 1	9-15
U. S. Potash Co. (irreg.)	$1	9-25	9- 1
U. S. Printing & Lithograph Co.—			
5% preferred (quar.)	62½c	10- 1	9-15
U. S. Rubber Co., common	50c	9-10	8-20
8% non-cum. 1st preferred	$2	9-10	8-20
United States Steel Corp., common	$1	9-10	8-10
Universal Insurance Co. (quar.)	25c	9- 1	8-15
Universal Laboratories $2.50 pfd. (quar.)	62½c	9-12	9- 1
Universal Products Co.	40c	9-14	9- 4
Utica Knitting Co., common	$1	9- 6	8-27
5% prior preferred (quar.)	62½c	10- 1	9-30
5% prior preferred (quar.)	62½c	1-2-46	12-22
Valley Mould & Iron, common	50c	9- 1	8-20
$5.50 prior preference (quar.)	$1.37½	9- 1	8-20
Van Dorn Iron Works (quar.)	50c	9- 7	8-24
Van Raalte Co., Inc.	40c	9- 1	8-20
Vanadium-Alloys Steel Co.	75c	9- 1	8-17
Vapor Car Heating Co., Inc.—			
7% preferred (quar.)	$1.75	9-10	9- 1
7% preferred (quar.)	$1.75	12-10	12- 1
Vick Chemical Co. (quar.)	50c	9- 1	8-15
Vicksburg Shreveport & Pacific Ry. Co.—			
Common (s-a)	$2.50	10- 1	9- 8
5% preferred (s-a)	$2.50	10- 1	9- 8
Virginia Coal & Iron (quar.)	$1	9- 1	8-21
Virginia Elec. & Power Co., $5 pfd. (quar.)	$1.25	9-20	8-31
Virginian Railway, common (quar.)	62½c	9-25	9-11
6% preferred (quar.)	37½c	11- 1	10-15
6% preferred (quar.)	37½c	2-1-46	1-15
6% preferred (quar.)	37½c	5-1-46	4-15
6% preferred (quar.)	37½c	8-1-46	7-15
Vogt Manufacturing Corp. (quar.)	15c	9- 1	8-15
Vulcan Detinning Co., common	$1.50	9-20	9-10
7% preferred (quar.)	$1.75	10-20	10-10
Wabasso Cotton, Ltd. (quar.)	‡$1	10- 1	9-15
Wagner Electric Corp. (quar.)	50c	9-20	8-31*
Waite Amulet Mines Ltd. (quar.)	†20c	9-10	8-10
Walgreen Co., common (quar.)	40c	9-12	8-15
Walker (Hiram) G. & W., common (quar.)	†$1	9-15	8-10
$1 preferred (quar.)	†25c	9-15	8-10
Waltham Watch, 7% preferred (quar.)	$1.75	10- 1	9-15
7% preferred (quar.)	$1.75	1-2-46	12-15
Wamsutta Mills (quar.)	50c	9-15	8-14
Warner & Swasey Co.	25c	9- 5	8-21
Warren (Northam) Corp., $3 pfd. (quar.)	75c	9- 1	8-15
Warren Petroleum Corp.	20c	9- 1	8-15
Warren (S. D.) Co.	50c	9- 1	8-18
Washington Railway & Electric Co., com.	$9	8-31	8-15
Participating units	22½c	8-31	8-15
5% preferred (s-a)	$2.50	12- 1	11-15
5% preferred (quar.)	$1.25	9- 1	8-15
5% preferred (quar.)	$1.25	12- 1	11-15
Washington Water Power, $6 pfd. (quar.)	$1.50	9-15	8-24
Waukesha Motor Co. (quar.)	25c	10- 1	9- 6
Wellman Engineering	10c	9- 1	8-15
Extra	5c	9- 1	8-15
Wentworth Manufacturing Co., common	12½c	8-31	8-17
Wesson Oil & Snowdrift Co., Inc.—			
$4 convertible preferred (quar.)	$1	9- 1	8-15
West Michigan Steel Foundry—			
$1.75 preferred (quar.)	43¾c	9- 1	8-15
Western Auto Supply Co. (quar.)	25c	9- 1	8-16
Western Pacific RR., common (quar.)	75c	11-15	11- 1
Common (quar.)	75c	2-15-46	2- 1
5% preferred A (quar.)	$1.25	11-15	11- 1
5% preferred A (quar.)	$1.25	2-15-46	2- 1
Westinghouse Air Brake	25c	9-15	8-15
Westinghouse Electric Corp.—			
New common (initial)	25c	8-31	8- 7
New preferred (initial)	25c	8-31	8- 7
Westmoreland Coal (quar.)	$1	9-15	9- 1
Westmoreland, Inc. (quar.)	25c	10- 1	9-15
Weston (George), Ltd. 4½% pfd. (quar.)	‡$1.12½	9- 1	8-15
Weston Electric Instrument (quar.)	40c	9-10	8-27
Westvaco Chlorine Products (quar.)	35c	9- 1	8-10
Whitaker Paper Co. (quar.)	$1.25	10- 1	9-15
White Villa Grocers, Inc., common (s-a)	$3	9- 1	8-15
5% preferred new (quar.)	62½c	9- 1	8-20
Wilkes-Barre Lace Manufacturing Co.	75c	9- 1	8-15
Wilcox (H. F.) Oil & Gas Co.	10c	9-12	8-29
Williamsport Water Co., $6 pfd. (quar.)	$1.50	9- 1	8-11
Willson Products, Inc. (quar.)	20c	9-10	8-31
Winnipeg Electric Co., 5% non-cum. pfd.	‡$2.50	12-30	11-15
Winsted Hosiery Co., common (quar.)	$1.50	11- 1	10-15
Extra	$1	11- 1	10-15
Wisconsin Electric Power, common	17½c	9- 1	8-15
4¾% preferred (quar.)	$1.18¾	9- 1	8-15
6% preferred (quar.)	$1.50	10-31	10-15
Wood Newspaper Machinery Corp.—			
$7 prior preferred (quar.)	$1.75	9- 1	8-17
Woodall Industries, Inc.	15c	9-15	9- 1
Woodward Governor Co. (quar.)	25c	9- 5	8-20
Worthington Pump & Machinery, common	37½c	9-20	9- 1
4½% prior preferred (quar.)	$1.12½	9-15	9- 1
4½% conv. prior preferred (quar.)	$1.12½	9-15	9- 1
Wright-Hargreaves Mines, Ltd.	‡5c	10- 1	8-23
Wrigley (Wm.) Jr. Co., common	50c	10- 1	9-20
Wurlitzer (Rudolph) Co.	20c	9- 1	8-20
Yale & Towne Manufacturing Co. (quar.)	15c	10- 1	9-10
Yates-American Machine Co., common	12½c	10-12	9-25
Common	12½c	1- 2	12-15
Yosemite Park & Curry Co.	50c	10-10	8- 1
Youngstown Sheet & Tube Co. com. (quar.)	50c	9-15	8-18
5½% preferred class A	$1.37½	10- 1	----

x Less 30% Jamaica income tax.
*Transfer books not closed for this dividend.
†Payable in U. S. funds, less 15% Canadian non-residents' tax.
‡Payable in Canadian funds, tax deductible at the source. Non-resident tax, 15%; resident tax, 7%. a Less British income tax.

General Corporation and Investment News

(Continued from page 884)

West Suburban Hospital Association—Calls Bonds—

All of the outstanding class A mortgage 4% serial bonds due March 15, 1955, have been called for redemption on Sept. 15, next, at 100 and interest. Payment will be made at the Oak Park Trust & Savings Bank, trustee, 1048 Lake St., Oak Park, Ill.—V. 161, p. 1030.

Western Auto Supply Co.—Earnings—

Period End. June 30—	1945—3 Mos.—1944		1945—6 Mos.—1944	
Net sales—retail	$6,407,265	$6,109,200	$11,718,066	$10,268,415
Wholesale	5,484,243	5,100,113	11,256,618	9,498,655
Total	$11,891,508	$11,209,313	$22,974,684	$19,767,070
Earnings before taxes	685,967	591,233	919,899	280,880
Provision for Federal income taxes	275,233	112,101	370,695	112,101
Net earnings	$410,734	$479,132	$549,204	$168,779
Earns. per com. share	$0.58	$0.64	$0.73	$0.22

—V. 162, p. 819.

Western Union Telegraph Co.—Refunding Held Subject to State Approval—

The company must obtain permission of the Public Service Commission of New York State before it can refund either of two outstanding bond issues, aggregating $60,000,000.

The Commission's ruling to this effect was announced in an opinion written by Chairman Milo R. Maltbie. The question first arose a year ago when Western Union filed a petition with the Commission preliminary to refunding one of its bond issues—a 5% $25,000,000 issue which was sold in 1926.

The company originally asked the Commission to authorize a change in its certificate of incorporation to enable it to issue Class A stock. This step appeared as a preliminary to the company's plan to issue $24,603,000 of 20-year debentures which would be convertible during the first ten years into Class A stock. These debentures were to be used in the refunding of the $25,000,000 issue. The company took the position that all the Commission had to do was to authorize the amendment to its certificate and that the Commission's approval of the proposed debentures was not necessary.

The Commission, however, disagreed and the company withdrew its petition, abandoning its plan to refund the 1926 bonds. The Commission thereupon instituted an investigation, at the conclusion of which Chairman Maltbie stated in his finding that the company has failed to prove that the money from the 1926 bond issue was used for corporate purposes outside of New York State; that the legality of the issuance of securities without proving beyond question that the Commission has no jurisdiction is doubtful and that ". . . where the issuance of $25,000,000 of securities is open to question, no company should expect investors to accept such a risk."

In May of this year the company asked the Commission to reopen the proceeding in order to determine the question of jurisdiction, stating, among other things, that because of the questions raised by the Commission in the earlier proceeding, the refunding of the 1926 bonds could not be accomplished at the time the refinancing was planned but that it might become feasible to refund these bonds during the next few months.

In the ensuing hearings, the company's use of the money from the 1926 issues, as well as the proceeds from the sale of $35,000,000 of bonds in 1930, for call money purposes was disclosed under questioning by Chairman Maltbie. The company still contended that the 1926 bonds were issued for the purpose of reimbursing the company's treasury for expenditures previously made for additions and improvements to its plant outside of the State of New York. However, under interrogation by Chairman Maltbie, company witnesses admitted that some of the money might have been used in New York State but that there was no segregation of the amount so spent.

The opinion finds that no Federal authority has bgeen given jurisdiction over security issues of the Western Union and consequently the theory that when the Federal Government has entered the field state regulation is excluded, does not apply and the provisions of the New York State statute govern.—V. 162, p. 819.

Westinghouse Electric Corp.—Listing of Additional Common Stock—

The New York Stock Exchange has authorized the listing of 290,000 additional shares of common stock (par $12.50), upon official notice of issuance, in connection with the acquisition of the outstanding capital stock of B. F. Sturtevant Co., making the total number of shares applied for 12,856,394.—V. 162, p. 819.

Westvaco Chlorine Products Corp.—Registers Pfd.—

Corporation has filed with the SEC a registration statement covering 97,000 shares of $3.75 cumulative preferred stock. A nation-wide group of underwriters is headed by F. Eberstadt & Co.

Holders of the 89,840 outstanding shares of $4.50 and $4.25 cumulative preferred stocks will be afforded an opportunity to exchange their shares for the new preferred on a basis giving them the equivalent of the redemption value of their shares. A cash adjustment will be made in lieu of issuing fractional shares. Shares of the new preferred stock not issued under the exchange offer, together with 1,297 additional shares, will be offered publicly by the underwriters at a price to be supplied by amendment. Unexchanged shares of the $4.50 and $4.25 preferred stocks are to be called for redemption on or before Nov. 2.

The company reports net sales of $9,766,546 and net income of $615,320 for the six months ended June 30, 1945, as compared with sales of $9,599,506 and net income of $557,911 for the comparable period in 1944. Net current assets at June 30, 1945, including cash and Government securities of $6,412,834, amounted to $8,762,794.—V. 162, p. 720.

Wheeling & Lake Erie RR. — Merger Proposal—See Chesapeake & Ohio Ry. above.—V. 162, p. 611.

White Motor Co. (& Subs.)—Earnings—

6 Months Ended June 30—	1945	1944	1943
Sales	$61,766,650	$54,027,640	$82,870,667
Profit after deprec., int., etc.	5,401,000	3,471,519	14,204,454
Fed. income & excess profits taxes	4,100,000	2,605,000	10,240,000
Res. for exps. incident to cessation of war business & other conting.	------	------	2,150,000
Net profit	$1,301,040	$866,519	$1,814,454
Earnings per common share	$2.08	$1.38	$2.90

Consolidated Balance Sheet, June 30, 1945

Assets—Cash, $12,819,746; marketable securities, $345,946; accounts, trade and other notes and accounts receivable (after reserves of $750,000), $6,357,807; inventories, $17,167,957; investments and other assets, $1,357,963; property, plant and equipment (after reserves for depreciation and amortization of $14,007,320), $7,294,523; patterns, dies and special tools, unamortized cost, $133,480; goodwill, patents, models, trade-marks, trade names and drawings, $1; deferred charges, $146,467; total, $45,623,890.

Liabilities—Accounts payable, trade, $4,378,181; Payrolls, commissions and sundry payables, $3,045,351; accrued taxes (other than taxes on income), $1,207,060; estimated liability for Federal and Dominion of Canada taxes on income and renegotiation refunds (after deducting U. S. Treasury notes, tax series C, purchased and held for payment of Federal taxes on income, $6,007,500), $5,720,830; deferred income, $14,901; reserves for adjustment to values of branch land and buildings, $393,527; reserves for cessation of war business and other contingencies, $1,738,000; reserves for insurance, $300,000; capital stock (par $1), $625,000; capital surplus, $20,180,151; earned surplus, $8,020,890; total, $45,623,890.—V. 161, p. 2270.

Will & Baumer Candle Co., Inc.—10-Cent Dividend—

The directors on Aug. 14 declared a dividend of 10 cents per share on the common stock, no par value, payable Aug. 31 to holders of record Aug. 29. A like amount was disbursed on Feb. 15, March 15, May 15 and June 15, this year, and on Feb. 15, May 15, June 15, Aug. 15, Nov. 15 and Dec. 15, 1944.—V. 161, p. 2667.

Wisconsin Public Service Corp.—Weekly Output—

Electric output of this corporation for the week ended Aug. 18, 1945 totaled 9,776,000 kwh. as compared with 10,757,000 kwh. for the corresponding week last year, a decrease of 9.1% (showing effect of two Victory days).—V. 162, p. 819.

Wisconsin Power & Light Co.—Earnings—

Period End. June 30—	1945—3 Mos.—1944		1945—12 Mos.—1944	
Operating revenues	$3,672,775	$3,471,009	$14,837,074	$14,232,697
Operating expenses	1,859,966	1,781,980	7,989,323	7,314,041
Taxes, other than Fed.	442,951	461,762	1,728,392	1,809,529
Fed. income & excess profits taxes	682,500	571,700	2,463,700	1,941,500
Chgs. in lieu inc. taxes	------	------	------	320,100
Net operating income	$687,358	$655,267	$2,655,660	$2,847,527
Other income (net)	1,809	17,724	22,219	45,469
Gross income	$689,167	$672,991	$2,677,879	$2,892,996
Inter. and other deduct.	339,137	319,694	1,371,525	1,384,656
Net income	$350,030	$353,296	$1,306,353	$1,508,339

—V. 161, p. 2599.

(F. W.) Woolworth Co.—July Sales Up 4.3%—

Period End. July 31—	1945—Month—1944		1945—7 Mos.—1944	
Sales	$36,159,382	$34,647,395	$250,515,059	$238,574,292

—V. 162, p. 290.

Worthington Pump & Machinery Corp.—Reconversion

Hobart C. Ramsey, Executive Vice-President, has disclosed that notices of war contract terminations are being received at its Harrison, N. J., plant. The majority of notices are from the United States Navy, that corporation's top customer.

Mr. Ramsey estimated that the eventual total of these terminations will be between 15% and 20% of the total volume of present unfilled orders. The backlog of orders on hand called for continuing operation, indicating that at the Harrison plant only minor releases of employees will occur. The statement added that working hours at Worthington will be gradually adjusted to meet the requirements of the changing conditions.

It is anticipated that much of the volume lost in war contract terminations will be taken up by civilian demand as WPB restrictions are gradually lowered.

Shipping Power Plants to Russia—

Tests on a prefabricated packaged electric power plant have proven that a complete 500 kilowatt unit can be assembled in 34½ hours, the corporation announced on Aug. 12, further adding: "The company is now shipping a quantity of 500, 1,000 and 2,000 kilowatt units for use in devastated cities and towns in Russia.

"Packed in 15 crates of sizes conforming with Berne International shipping regulations, the nine component parts can be put into operations at its destination in less than a day and a half. Diagrams and instructions accompany each shipment, enabling a small crew to set up and connect the various subassemblies and to start and maintain steady output. One unit contains everything necessary for immediate operation and is easily adaptable to a wide range of climatic conditions and variations of fuel and water supply."—V. 162, p. 720.

Youngstown Sheet & Tube Co. (& Subs.)—Earnings—

3 Mos. End. June 30—	1945	1944	1943	1942
*Operating profit	$10,690,082	$10,257,081	$11,902,312	$14,099,277
Depr., deplet. & amort.	3,266,372	3,396,338	3,220,290	2,531,963
Int. on funded debt	320,450	861,726	572,597	599,195
Fed. income and excess profits taxes	4,913,000	4,201,000	5,852,000	8,677,000
Net profit	$2,190,260	$1,798,017	$2,257,425	$2,291,119
Com. shares outstand'g	1,675,008	1,675,008	1,675,008	1,675,008
Earnings per share	$1.18	$0.95	$1.22	$1.24

*After deducting charges for maintenance and repairs of plants, miscellaneous taxes and sundry other operating expenses, etc.—V. 162, p. 611.

Zenith Radio Corp.—New Officers—

Harvey Tullo, Director of Purchases since 1941, has been elected Vice-President in charge of purchases, and Sam Kaplan, Credit Manager and Assistant Treasurer, has been made an Assistant Vice-President.—V. 162, p. 505.

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State and City Department

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Anniston, Ala.

Warrant Call—Charles S. Martin, Chairman of the Board of Water Commisioners, has announced that the water works refunding warrants Nos. 61 to 120, dated Oct. 1, 1940, are being called for payment on Oct. 1, at 105% of the principal amount. The principal amount of said warrants, together with interest due on Oct. 1, 1945, will be paid on presentation at the Chase National Bank, New York. Interest ceases on date called.

ARIZONA

Maricopa County, Avondale Sch. Dist. No. 44 (P. O. Phoenix), Arizona

Bonds Sold—It is announced by James E. De Souza, Clerk of the County Board of Supervisors, that $42,000 school improvement bonds were awarded on Aug. 6 to Refsnes, Ely, Beck & Co. of Phoenix, on their bid of 100.05 for the bonds divided as follows: $3,000 as 4s, $14,000 as 1½s, and the remaining $25,000 as 2s.

ARKANSAS

Dermott Sewer Improvement Dist. No. 3., Arkansas

Bond Call—The above District is notifying bondholders that all of its outstanding bonds dated Jan. 1, 1940, numbers 21RB to 84RB, are being called at par and accrued interest as of Sept. 1. Holders of said bonds are to present them on and after Sept. 1, 1945, at the Commercial National Bank of Little Rock, and are further advised that said bonds shall cease to bear interest from and after the date fixed for their redemption.

Star City Water Works Imp- District No. 3, Ark.

Bond Call—The District is calling for payment on Oct. 1, at par and accrued interest, its outstanding refunding bonds Nos. 12 to 70, dated April 1, 1942. Holders of said bonds are to present them for payment on and after Oct. 1, 1945, at the office of the Commercial National Bank of Little Rock.

Stone County (P. O. Mountain View), Arkansas

Bond Call—The county is calling for payment at par and accrued interest on Sept. 1, refunding bonds dated March 1, 1941, Nos. 13RB to 16RB. These bonds are due on March 1 in 1946, 1947, 1957 and 1958. Holders of said bonds are to present them for payment on and after Sept. 1, 1945, at the office of the Commercial National Bank of Little Rock.

CALIFORNIA

Antioch, Cal.

Bond Sale Details—The $425,000 water of 1945 bonds awarded on Aug. 13 to the Bank of America National Trust & Savings Association, of San Francisco,—v. 162, p. 821—were sold as follows: $200,000 maturing $20,000 June 15, 1946 to 1955, as 1¼s, and $225,000 maturing June 15, $20,000 in 1956 to 1960, and $25,000 in 1961 to 1965, as 1¾%. Dated June 15, 1945.

Los Angeles County, Arcadia Sch. Dist. (P. O. Los Angeles), California

Bonds Voted—At an election held recently the voters are said to have approved the issuance of $460,000 construction bonds.

Los Angeles County, La Canada Sch. Dist. (P. O. Los Angeles), California

Bonds Defeated—An issue of $200,000 construction bonds failed to carry at the election held on Aug. 16.

Los Angeles County, Long Beach Unified School District (P. O. Los Angeles), Cal.

Bond Sale—The following bonds amounting to $8,500,000, offered for sale on Aug. 21—v. 162, p. 721—were awarded to the Bank of America, National Trust & Savings Association, of San Francisco, as 1¾s, at a price of $101.68, a basis of about 1.58%:

$2,145,000 Long Beach City Junior College District bonds. Due on Aug. 1, from 1947 to 1965.
4,210,000 Long Beach City High School District bonds. Due on Aug. 1, from 1947 to 1965.
2,145,000 Long Beach City School District bonds. Due on Aug. 1, from 1947 to 1965.

Dated Aug. 1, 1945. Denomination $1,000. Interest F-A.

Los Angeles County, Rivera Sch. Dist. (P. O. Los Angeles), Cal.

Bonds Voted—The $55,000 construction bonds submitted to the voters at the election held on Aug. 10 were favorably voted.

Orange County, Silverado School District (P. O. Santa Ana), Cal.

Bond Offering—B. J. Smith, County Clerk, will receive sealed bids until 11 A. M. on Aug. 28, for the purchase of $20,000 semi-annual school bonds, to bear not exceeding 5% interest. Dated Sept. 1, 1945. Denomination $1,000. Due $1,000 in 1946 to 1965. The bonds will be sold for cash only, and at not less than par and accrued interest. Each bid must state that the bidder offers par and accrued interest to the date of delivery and state separately the premium if any, and the rate of interest offered for said bonds. Each bid shall be at a single rate of interest. Any bid for two or more rates of interest will be rejected. Principal and interest payable at the County Treasurer's office. The proceedings for the issuance of said bonds will be submitted for approval to O'Melveny & Myers, of Los Angeles, and the opinion of said attorneys will be furnished to the successful bidder without charge. All bids must be unconditional. Enclose a certified check for 3% of the par value of the bonds, payable to the County Treasurer.

Oxnard, Cal.

Bond Election — The following bonds amounting to $250,000 will be submitted to the voters at the election to be held on Sept. 11: $120,000 sewage treatment plant bonds; $120,000 civic center bonds, and $10,000 fire engine and equipment bonds.

CONNECTICUT

Aetna Life Insurance Company (P. O. Hartford), Conn.

Bonds Sold—It is officially announced that of the 29 lots of various municipal bonds amounting to $9,377,000 offered for sale on Aug. 15—v. 162, p. 721—a total of 16 lots, representing the sum of $5,409,000, were sold as follows:

Lot Nos. 1, 3, 4, 10, 11, 17, 25, 26—To the Chase National Bank, of New York.

Lot No. 15—To F. W. Craigie & Co., of Richmond, and Scott, Horner & Mason, of Lynchburg, jointly.

Lot Nos. 16, 22—To F. W. Carigie & Co., of Richmond.

Lot No. 27—To the Harris Trust & Savings Bank, of Chicago.

Lot No. 21—To the First National Bank of Chicago.

Lot No. 12—To the Northern Trust Co., of Chicago.

Lot Nos. 28, 29—To the First Boston Corp.

All bids received for the following lots amounting to $3,968,000, were rejected: Nos. 2, 5, 9, 13 and 14, 18 to 20, and 23 and 24.

DELAWARE

New Castle, Del.

Bond Sale—The $30,000 refunding bonds offered for sale on Aug. 15—v. 162, p. 506—were awarded to Laird & Co., of Wilmington, as 1⅛s, at a price of 100.13, a basis of about 1.10%. Dated Sept. 1, 1945. Denom. $1,000. These bonds are due $2,000 on Sept. 1, in 1946 to 1955. The next highest bidder was Francis I. DuPont & Co., for 1¼s, at a price of 100.54.

FLORIDA

Bay County (P. O. Panama City), Fla.

Bond Offering—W. S. Weaver, Clerk of the Board of County Commissioners, will receive sealed bids until 10 A. M. on Sept. 14, for the purchase of $280,000 general hospital bonds, at not exceeding 3½% interest. Dated July 1, 1945. Due Jan. 1, as follows: $7,000 in 1947 to 1949, $8,000 in 1950 and 1951, $9,000 in 1952 and 1953, $10,000 in 1954 to 1956, $11,000 in 1957 to 1959, $12,000 in 1960 to 1962, $13,000 in 1963 to 1965, $14,000 in 1966 to 1968, and $15,000 in 1969 to 1971. Principal and interest payable at the Chase National Bank, New York. Said bonds were authorized at a special election held on July 19, 1945. Both principal and interest will be payable from the proceeds of an annual ad valorem tax of not exceeding two mills on all taxable real and personal property in said County and from revenues derived from operation of the hospital remaining after payment of cost of operation and maintenance of said hospital, all as authorized by House Bill No. 365 of the Acts of the Legislature of Florida, 1945, and as more specifically provided by the resolution authorizing the issuance of said bonds adopted by the Board of County Commissioners on Aug. 10, 1945. The minimum bid to be considered is 102% of par plus accrued interest, the bid to specify the interest rate. Each bidder will be required to accept delivery and make payments for the bonds in Jacksonville. In the event that prior to the issuance of the bonds the income therefrom to private holders becomes taxable by the terms of any Federal income tax law the successful bidder will, upon request, be relieved of the obligation to accept delivery and pay for the bonds on the terms specified in such bid. The approving opinion of Chapman & Cutler, of Chicago, as to the legality of the bonds will be furnished by the County, and the bids may be conditioned only to that extent. Enclose a certified check for $5,600, payable to the Board of County Commissioners.

Boca Raton, Fla.

Bond Call — Fred C. Aiken, Town Clerk and Treasurer, has announced that eight series A, refunding bonds of May 1, 1934, of the par value of $500 each, are called for payment on Nov. 1, Holders may tender said bonds at the West Palm Beach Atlantic National Bank, West Palm Beach, at such price below par and accrued interest as they may deem proper.

Charlotte County Sch. Dist. No. 2 (P. O. Punta Gorda), Fla.

Bond Refunding Contract—It is reported that the School Board has entered into a contract to refund $179,000 bonds of the above district at a flat rate of 3%; the refunding bonds to mature from 1946 to and including 1964; callable prior to final maturity. The new bonds will replace a 1939 refunding issue, bearing interest rates from 2% to 5%.

Dade City, Fla.

Bond Call—L. R. Douglass, City Clerk, has announced that refunding bonds Nos. 487 and 488 are called for payment on Oct. 1, at the Chase National Bank, New York City. These bonds are dated April 1, 1944.

Delray Beach, Fla.

Tenders Wanted — Catherine E. Strong, City Treasurer, will receive sealed tenders until 8 p.m. (EWT), on Aug. 27, for the purchase of $30,000 series A, issue of 1938, refunding, and/or series B, issue of 1940 bonds.

Orange County (P. O. Orlando), Florida

Bond Sale—The $126,000 SBA, series of 1945, refunding bonds offered for sale on Aug. 14—v. 162, p. 506—were awarded to the Bank of Melbourne, Fla., as 1.40s, at a price of par. Dated Sept. 15, 1945. Denomination $1,000. These bonds are due on Sept. 15, 1965. The next highest bidder was the Florida National Bank, Jacksonville, and Clyde C. Pierce Corp., jointly, for 1.70s, at a price of par.

Pinellas County (P. O. Clearwater), Fla.

Bond Sale — The $110,000 SBA, series of 1945, refunding bonds offered for sale on Aug. 14—v. 162, p. 612—were awarded to the Bank of Melbourne, Fla., as 1.40s, at a price of par. Dated Oct. 1, 1945. Denomination $1,000. These bonds are due on Oct. 1, 1965. The next highest bidder was the Florida National Bank, Jacksonville, and the Clyde C. Pierce Corp., jointly, for 1.80s, at a price of par.

Polk County Special Road and Bridge Dist. No. 11 (P. O. Bartow), Fla.

Bond Sale — The $30,000 SBA, series of 1945, refunding bonds offered for sale on Aug. 14—v. 162, p. 612—were awarded to the Dixie County State Bank, of Cross City, as 1¼s, at a price of par. Dated Oct. 1, 1945. These bonds are due on Oct. 1, 1957. The next highest bidder was the Bank of Melbourne, Florida, for 1.40s, at a price of par.

Sarasota County (P. O. Sarasota), Florida

Bond Sale — The $105,000 SBA, series of 1945, refunding bonds offered for sale on Aug. 14—v. 162, p. 612—were awarded to the Bank of Melbourne, Florida, as 1.40s, at a price of par. Dated Oct. 1, 1945. Denomination $1,000. These bonds are due on Oct. 1, 1965. The next high bidder was the Florida National Bank, Jacksonville, and Clyde C. Pierce Corp., jointly, for 1.90s, at par.

ILLINOIS

Ashland Tp. (P. O. Ashland), Ill.

Bonds Voted—At a recent election the voters approved the issuance of $45,000 road construction bonds.

Chicago Park District, Ill.

Final Bond Validation Pending—Final ruling on the park improvement bonds amounting to $24,000,000, approved at the election held on June 4, the validity of which was upheld on July 25 by the Circuit Court, has gone to the State Supreme Court for a decision.

Manlius Township High School Dist. No. 503 (P. O. Manlius), Illinois

Bond Issuance Intended — The District recently gave notice of its intention to issue bonds for the purpose of paying orders issued for school purposes.

McLeansboro Township (P. O. McLeansboro), Ill.

Bonds Voted—An issue of $32,000 road bonds was favorably voted at the election held on Aug. 18, 1945.

Rice Township (P. O. Galena), Ill.

Bond Issue Approved—An issue of $4,000 road improvement bonds was approved at a recent election.

University of Illinois (P. O. Urbana) Ill.

Bond Redemption Notice—Under the provisions of the Deposit Agreement dated Oct. 1, 1943, executed by the University's Board of Trustees, to the First National Bank of Chicago, there will be redeemed on Oct. 1, through the operation of the Sinking Fund, 3¼% student-faculty union building revenue bonds Nos. 104 to 109, dated Oct. 1, 1943, in denomination of $1,000 each, to the amount of $6,000, by payment of the principal amount plus a premium of 2½% of the principal amount and accrued interest thereon to redemption date.

Payable at the First National Bank of Chicago. Interest ceases on date called.

INDIANA

Converse School Town, Ind.

Bond Sale Details—The $12,000 improvement bonds awarded on Aug. 10 to the First National Bank of Converse — v. 162, p. 822 — were sold as 1½s, at a price of 100.333, a basis of about 1.44%. Dated Aug. 1, 1945. Denomination $600. These bonds are due $600 on July 1, 1946, and on Jan. and July 1, from 1947 to Jan. 1, 1956. The next highest bidder was Fox, Reusch & Co.

Marion Township (P. O. Rensselecr), Ind.

Bond Sale—The following $63,000 1¾% building bonds offered for sale on Aug. 18—v. 162, p. 722—were awarded to the State Bank of Rensselaer, Rensselaer, at a price of 101.666, a basis of about 1.525%:

$48,000 school township bonds.
15,000 civil township bonds.

The next highest bidder was Fletcher Trust Co., Indianapolis, at a price of 101.252.

IOWA

Cedar Rapids School District, Ia.

Bond Election — An issue of $775,000 construction bonds will besubmitted to the voters at an election to be held on Sept. 17, it is reported.

KENTUCKY

Fayette County (P. O. Lexington), Kentucky

Bond Call—S. H. Lewis, County Court Clerk, calls for payment on Sept. 15, the County's school building revenue bonds: Nos. 58 to 318, 2¾% and 3%.

The principal amount of said bonds together with accrued interest up to and including said date and a premium of 4% of said principal amount will be paid on presentation of said bonds, with all unpaid interest coupons attached, at the Union Bank & Trust Co., Lexington, on or after said date.

Bonds Nos. 13 to 75, Series A, 3¼%.

The principal amount of said bonds together with accrued interest up to and including said date and a premium of 2½% of said principal amount will be paid on presentation of said bonds, with all unpaid interest coupons attached, at the Union Bank & Trust Co., Lexington, on or after said date.

Dated Sept. 15, 1943. Interest ceases on date called.

Bond Issue Bids—In our issue of Aug. 20—p. 822—we reported the award on Aug. 10 of $475,000 1½% school building bonds, maturing from 1947 to 1962 inclusive, to the First National Bank of Legington, at a price of 100.77, a basis of about 1.409%. It was

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also noted that the second high bid of 100.26 was made by Blyth & Co. We are advised that one other bid was made, this being an offer of 98.60 for 1½s, and submitted by a group composed of J. D. Van Hooser & Co., the Security & Bond Co., both of Lexington; Bankers Bond Co., Louisville; also Edw. G. Taylor & Co., Charles A. Hinsch & Co., Fox Reusch & Co., Walter, Woody & Heimerdinger, Hill & Co., and the W. C. Thornburgh Co., all of Cincinnati.

Owen County Public School Corp. (P. O. Owenton), Ky.

Bond Call—It is reported that Mike Callaghan, Secretary of the Corporation, is calling for payment as of Oct. 15, all outstanding 3¼% bonds, dated April 15, 1940, at the Peoples Bank & Trust Co., Owenton; interest ceasing on date called.

LOUISIANA

Bossier Parish School Dist. No. 13 (P. O. Bossier), La.

Bonds Defeated—The $380,000 construction bonds submitted to the voters at the election held on Aug. 14 were defeated.

Caddo Parish, Blanchard School District (P. O. Blanchard), La.

Bond Offering Scheduled—Roscoe H. White, Superintendent of Schools, has announced that no specified date has been given, as yet, for the sale of the $100,000 construction bonds that carried at the election held on June 5. Denomination $1,000. These bonds are due annually for 15 years. Legality approved by Chapman & Cutler, of Chicago.

New Iberia, La.

Bonds Voted—The following bonds amounting to $425,000 were favorably voted at the election held on Aug. 21:

$275,000 navigation canal bonds.
75,000 sewer extension bonds.
75,000 drainage bonds.

Vermilion Parish Gravity Sub-Drain Dist. No. 2 (P. C. Abbeville), La.

Bond Sale—The $20,000 public improvement bonds offered for sale on Aug. 21—v. 162, p. 507—were awarded to Glas & Crane, of New Orleans, as 2s, and 1¾s, semi-annual, at a price of 100.016.

MARYLAND

Baltimore County (P. O. Towson), Maryland

Bond Offering—James G. Selfe, Chief Clerk of the County Commissioners, will receive sealed bids until 11 A. M. (EWT) on Sept. 5 for the purchase of $800,000 issue of 1945, public school coupon bonds, not exceeding 4% interest. Dated Sept. 15, 1945. Denomination $1,000. Due $80,000 Sept. 15, 1954 to 1963. Rate of interest to be in multiples of ⅛ or 1-10 of 1%, and must be the same for the entire issue. The bonds will be awarded to the bidder naming the lowest rate of interest named in any legally acceptable proposal and offering to pay not less than par for the bonds. Principal and interest (M-S) payable in lawful money at the Second National Bank, Towson. The bonds will be issued subject to registration as to principal only at the office of the Safe Deposit and Trust Co., of Baltimore, Registrar. The bonds are issued pursuant to the authority of Chapter 217 of the Acts of the General Assembly of Maryland, passed at its January Session in the year 1945, and in accordance with resolutions duly adopted by the County Commissioners. The bonds are issued upon the full faith and credit of the County Commissioners and said full faith and credit are irrevocably pledged for the payment of the maturing principal and interest of the bonds. Under existing laws these bonds are exempt from State, County and municipal tax in the State of Maryland.

The bonds will be delivered to the purchaser within a reasonable time after the sale thereof at the Court House in Towson, or in Baltimore City. Delivery elsewhere will be made at the expense of the purchasers. The legality of this issue will be approved by Michael Paul Smith, Attorney for the County Commissioners, and by Niles, Barton, Morrow & Yost, of Baltimore, and the approving opinions will be delivered upon request to the purchaser without charge. Enclose a certified check for 2% of the par value of said issue payable to the County Treasurer.

Montgomery County (P. O. Rockville), Md.

Bond Sale—The $865,000 series B, issue of 1945, refunding bonds offered for sale on Aug. 21—v. 162, p. 723—were awarded to a syndicate composed of Blair & Co., Inc., W. H. Newbold's Son & Co., Stroud & Co., and Sheridan, Bogan & Co., all of Philadelphia, at a price of 100.039, a net interest cost of about 1.61%, as follows: For $140,000 maturing Sept. 1, $10,000 in 1948 to 1951, $25,000 in 1952 to 1955, as 3¼s, and $725,000 maturing on Sept. 1, $25,000 in 1956 to 1962, and $50,000 in 1963 to 1973, as 1½s Dated Sept. 1, 1945.

Additional Sale — An issue of $20,000 Hillandale Volunteer Fire Department bonds also offered on Aug. 21 — v. 162, p. 723 — was awarded to the Suburban National Bank of Silver Spring as 1¾s. Dated Sept. 1, 1945. The next highest bidder was Glore, Forgan & Co., Mellon Securities Corp., and Mackubin, Legg & Co., jointly, for $115,000, 4s, and $750,000, 1½s, at a price of 100.08, a net interest cost of about 1.61%.

Bonds Offered for Investment—The successful bidders reoffered the above $865,000 bonds for general public subscription; the 3¼% bonds to yield from 0.70% to 1.30%, and the 1½% bonds to yield from 1.30 to 1.65%, all according to maturity. These bonds are offered subject to approval of legality by Niles, Barton, Morrow & Yost of Baltimore.

MASSACHUSETTS

Palmer, Three Rivers Fire Dist. (P. O. Palmer), Mass.

Note Sale—The following notes amounting to $112,000, were awarded on Aug. 20 to The First National Bank of Boston, as 1½s, at a price of 100.39, a basis of about 1.46%:

$92,000 notes. Due on Aug. 1, as follows: $4,000 in 1946 to 1965, and $3,000 in 1966 to 1969.
20,000 notes. Due $1,000 Aug. 1, 1946 to 1965. Dated Aug. 1, 1945.

Other bids were for 1¾s:

Bidder	Price Bid
Harriman Ripley & Co., Inc., and Tyler & Co., jointly	100.799
Robert Hawkins & Co.	100.602

Salem, Mass.

Bond Offering—Arthur T. Brennan, City Treasurer, will receive sealed bids until 11 A. M. (EWT) on Aug. 30 for the purchase of the following coupon bonds amounting to $300,000:

$200,000 paving bonds. Due $40,000 on Sept. 1, 1946 to 1950.
100,000 paving bonds. Due $20,000 on Sept. 1, 1946 to 1950.

Dated Sept. 1, 1945. Denomination $1,000. Bidder to name the rate of interest in multiples of ¼ of 1%, and no bid to be for less than par and accrued interest. Separate bids are required on each issue. Principal and interest payable at the City Treasurer's office or at the National Shawmut Bank, Boston, at the option of the holder. Delivery will be made at said bank. The bonds are prepared under the supervision of and authenticated as to genuineness by the above bank, and their legality will be approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MICHIGAN

Erin and Lake Townships, Fractional School District No. 3 (Route 7, Mt. Clemens), Mich.

Bond Call—M. W. Weiss, Secretary of the Board of Education, calls for payment on Sept. 15, at par and accrued interest, issue of 1941, refunding bonds Nos. 67 and 68, dated Sept. 1, 1941. Said bonds should be delivered to the Detroit Trust Co., Detroit, for payment. Interest ceases on date called.

Erin and Warren Twps., Fractional Sch. Dist. No. 2, Macomb County, Michigan

Bond Offering — Sealed bids will be received until 8 P. M. (CSWT), On Aug. 30, by Paul G. Koppin, Jr., Secretary of the Board of Education, at his office in the office in the East Detroit High School, 15501 Couzens, East Detroit, Mich., for the purchase of $607,000 refunding bonds of 1945. Dated June 1, 1945. Due as follows:

$5,000 Oct. 1 of each of the years 1948 and 1949.
15,000 Oct. 1, 1950.
17,000 Oct. 1, 1951.
15,000 Oct. 1 of each of the years 1952 and 1953.
20,000 Oct. 1 of each of the years 1954 to 1959, inclusive.
25,000 Oct. 1, of each of the years 1960 to 1967, inclusive.
30,000 Oct. 1, of each of the years 1968 to 1973, inclusive.
35,000 Oct. 1, 1974.

Will be coupon bonds consisting of 607 bonds of $1,000 each, and will bear interest at a rate or rates not exceeding 2% per annum to and including Oct. 1, 1947; 2½% thereafter to and including Oct. 1, 1951; 3% thereafter to and including Oct. 1, 1954; 3½% thereafter to and including Oct. 1, 1959, and 4% thereafter until paid, expressed in multiples of ¼ of 1% payable on April 1, 1946, and semiannually thereafter on April 1 and Oct. 1 of each year. Both principal and interest will be payable at Detroit Trust Company, Detroit, Michigan.

Bonds Nos. 318 to 607, inclusive, maturing Oct. 1, 1965, to and including Oct. 1, 1974, will be subject to redemption prior to maturity at par plus accrued interest in inverse numerical order, on 30 days' published notice on any one or more interest payment dates on or after the following:

Bond Nos.	Amount	Date of Maturity Oct. 1,	First call Date Oct. 1,
218-342 incl.	$25,000	1965	1953
343-367 incl.	25,000	1966	1952
368-392 incl.	25,000	1967	1951
392-422 incl.	30,000	1968	1950
423-452 incl.	30,000	1969	1949
453-482 incl.	30,000	1970	1948
483-512 incl.	30,000	1971	1948
513-542 incl.	30,000	1972	1947
543-572 incl.	30,000	1973	1946
573-607 incl.	35,000	1974	1946

The Bonds will be the general obligations of School District No. 2, Fractional, Townships of Erin and Warren, which is authorized and required by law to levy upon all taxable property therein such ad valorem taxes as may be necessary to pay the bonds and interest thereon, without limitation as to rate or amount.

The bonds will be awarded to the bidder whose bid produces the lowest interest cost to the school district after deducting the premium offered, if any, in determining the net interest cost, interest on premium will not be considered as deductible and interest on bonds will be computed from the date of receiving bids to the respective maturity dates on all non-callable bonds, and to Oct. 1, 1955 on all callable bonds. The right is reserved to reject any and all bids. No proposal for less than all of the bonds will be considered.

Bids will be conditioned upon the unqualified opinion of Miller, Canfield, Paddock and Stone, attorneys, of Detroit, Michigan, approving the legality of the bonds. The cost of such legal opinion will be paid by the School District. The purchaser will pay for the printing of the bonds.

A certified check in the amount of $6,000.00, drawn upon an incorporated bank or trust company, payable to the order of the School District must accompany each proposal.

Nankin Township School District No. 3 (P. O. R. No. 2, Plymouth), Michigan

Bond Offering—Clyde E. Smith, Director, will receive sealed bids until 8 P. M. (EWT) on Aug. 31 for the purchase of $21,000 school building coupon bonds, not exceeding 3% interest. Dated Sept. 1, 1945. Denomination $1,000. Due March 1, as follows: $4,000 in 1946, $5,000 in 1947, and $4,000 in 1948 to 1950. Rate or rates of interest to be in multiples of ¼ of 1%. Principal and interest (M-S) payable at the Detroit Trust Co., Detroit. The bonds shall be awarded to the bidder whose proposal produces the lowest interest cost to the District after deducting the premium offered, if any. In determining the net interest cost, interest on premium will not be considered as deductible and interest on bonds will be computed from Sept. 1, 1945, to the respective maturity dates. No proposal for less than all of the bonds will be considered. The District is authorized and required by law to levy upon all the taxable property therein such ad valorem taxes as may be necessary to pay the bonds and interest thereon, within the limitation prescribed by Section 21, Article X of the State Constitution and the Michigan "Property Tax Limitation Act." The District authorized an increase in tax limitation to 2.8% of the assessed valuation for the years 1945 to 1949, at an election held on July 26, 1945. Bids shall be conditioned upon the unqualified opinion of the purchaser's attorney approving the legality of the bonds. The cost of such opinion and of the printing of the bonds will be paid by the purchaser. Enclose a certified check for 2% of the total par value of the bonds, payable to the District Treasurer.

Oakland County (P. O. Pontiac), Michigan

Tenders Wanted — The Board of County Road Commissioners will receive sealed tenders until 10:00 A. M. (EWT) on Sept. 4 for the purpose of county highway improvement (covert) refunding bonds. Dated Nov. 1, 1935. These bonds mature on Nov. 1, 1958, and are subject to prior redemption. No tenders at prices above par and accrued interest can be considered.

Redord Township Sch. Dist. (P. O. Detroit), Mich.

Bond Offering — Sylvester Shear, District Secretary, will receive sealed bids until 8 P. M. (EWT) on Aug. 30 for the purchase of $115,000 building coupon bonds, not exceeding 3% interest. Dated July 1, 1945. Denomination $1,000. Due $23,000 March 1, 1946 to 1950. Rate of interest to be in multiples of ¼ of 1%. Principal and interest payable at the Detroit Trust Co., Detroit. No bid for less than all of the bonds will be considered. The district is authorized and required by law to levy upon all the taxable property therein such ad valorem taxes as may be necessary to pay the bonds and interest thereon, within the limitation prescribed by Section 21, Article X of the Michigan Constitution and the Michigan "Property Tax Limitation Act." The district authorized an increase in tax limitation to 1.9% of the assessed valuation for the years 1945 to 1949, both inclusive, at an election held on June 16, 1945. Bids shall be conditioned upon the unqualified opinion of the purchaser's attorney approving the legality of the bonds. The cost of such opinion and of the printing of the bonds shall be paid by the purchaser.

These are the bonds originally offered on Aug. 13, the sale of which was postponed.

Royal Oak, Mich.

Bond Sale—The $685,000 issue of 1945, water refunding bonds offered for sale on Aug. 20—v. 162, p. 723— were awarded to a syndicate composed of Braun, Bosworth & Co., Inc., Blyth & Co., of Chicago, and Paine, Webber, Jackson & Curtis, of Detroit, at a price of 100.101, a net interest cost of 2.423%, as follows: For $510,000 maturing April 1, $15,000 in 1947 to 1957, $45,000 in 1958, $50,000 in 1959, $55,000 in 1960, $60,000 in 1961, $65,000 in 1962, $70,000 in 1963, as 2½s, and $175,000 maturing April 1, $80,000 in 1964, and $95,000 in 1965, callable April 1, 1961 and 1958, respectively, as 2¼s, to call dates and 3s, thereafter to maturity. Dated Sept. 1, 1945. Denomination $1,000.

The next highest bidder was: First of Michigan Corp., for $510,000, maturing April 1, 1947 to 1963, as 2½s, $80,000 maturing April 1, 1964, callable April 1, 1961, as 2½s, to call date, and 3s, thereafter to maturity, and $95,000 maturing April 1, 1965, Callable April 1, 1958, as 2¼s, to call date, and 3s, thereafter to maturity, 100.05 (Net interest cost 2.461%.)

MINNESOTA

Hennepin County Independent Sch. Dist. No. 19 (P.O. Hopkins), Minn.

Bond Offering—W. N. Jundahl, School Clerk, will receive sealed and oral bids until 8 p.m. on Sept. 13, for the purchase of $450,000 school building bonds. Dated Oct. 1, 1945. Denomination $1,000. These bonds are due on Jan. 1, as follows: $15,000 in 1947 to 1950, $16,000 in 1951 to 1954, $17,000 in 1955 to 1957, $18,000 in 1958 to 1960, $19,000 in 1961 to 1963, $20,000 in 1964 to 1967, and $21,000 in 1968 to 1971. All bonds maturing on and after Jan. 1, 1956, subject to redemption on said date and any interest payment date thereafter at par and accrued interest. Rate of interest to be designated by the successful bidder. The bonds will be made payable at any suitable bank or trust company to be named by the purchaser, and the School District will furnish the executed bonds and the approving legal opinion of Dorsey, Coleman, Barker, Scott & Barber, of Minneapolis. Delivery will be made on or before Oct. 15, at the office of the Treasurer, or at the option of the purchaser at his office in Minneapolis, or St. Paul. A certifed check for $10,000, payable to the District, is required.

St. Louis County Unorganized Territory (P. O. Duluth), Minn.

Bond Sale—The $398,000 funding bonds offered for sale on Aug. 15—v. 162, p. 724—were awarded to J. M. Dain & Co., of Minneapolis and Associates, as 1¼s, at a price of 100.19, a basis of about 1.165%. Dated July 1, 1945. Denomination $1,000. These bonds are due on Jan. and July 1, in 1947 to 1949, inclusive.

Sibley County Community School Dist. No. 35 (P. O. New Auburn), Minnesota

Bond Sale—The $20,000 building bonds offered for sale on Aug. 17—v. 162, p. 724—were awarded to Kalman & Co., of Minneapolis, as 1.40s, at a price of 100.055, a basis of about 1.392%. Dated Sept. 1, 1945. Denomination $1,000. These bonds are due on Sept. 1, from 1948 to 1965, inclusive.

The next highest bidder was the Northwestern National Bank, Minneapolis, for 1½s, at a price of 101.05.

Wheaton, Minn.

Bond Sale—The $75,000 hospital construction and equipment bonds offered for sale on Aug. 21—v. 162, p. 724—were awarded to

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the Allison-Williams Co., of Minneapolis, as 1.30s, at a price of 100.093, a basis of about 1.29%. Dated Sept. 1, 1945. Denomination $1,000. These bonds are due $5,000 on Jan. 1, 1948 to 1962. The next highest bidder was Paine, Webber, Jackson & Curtis, for $50,000, 1½s, and $25,000, 1¼s, at a price of 100.054.

MISSISSIPPI

Collins, Miss.

Bonds Purchased—An issue of $26,000 city bonds was purchased recently by the Leland Speed Co., of Jackson.

Newton County Supervisors Dist. No. 2 (P. O. Decatur), Miss.

Bond Sold—An issue of 2½% funding bonds amounting to $14,527.35 were awarded recently to the Newton County Bank, of Newton. Dated June 1, 1945. Legality approved by Charles & Trauernicht, of St. Louis.

Utica, Miss.

Bond Sold—An issue of $17,000 water work improvement and extension bonds was purchased recently by the J. S. Love Co., of Jackson, as 1.65s. Dated May 1, 1945. These bonds are due in 19 years. Legality approved by Charles & Trauernicht, of St. Louis.

MISSOURI

Ferguson School District, Mo.

Bonds Purchased—An issue of $140,000 school bonds was purchased recently by the Hill Brothers of St. Louis, as 1⅛s, at a price of 100.11.

MONTANA

Lodge Grass, Mont.

Bond Offering—W. T. Shaw, Jr., Town Clerk, will receive sealed bids until 2 P.M. on Sept. 1 for the purchase of the following bonds amounting to $73,000, not exceeding 4% interest:

$35,000 water system bonds.
12,000 improvement district No. 1, water system bonds.
26,000 improvement district No. 2, sewage system bonds.

The above bonds were originally offered for sale on Aug. 13, and postponed.

NEBRASKA

Falls City, Neb.

Bonds Purchased—The following bonds amounting to $94,000, authorized at the election held on July 24, were purchased by the Wachob Bender Corp., of Omaha, as 1½s, semi-annual, at a price of 102.313: $55,000 swimming pool, and $39,000 airport bonds.

NEW JERSEY

Gloucester City, N. J.

Bond Offering—Daniel J. Lane, City Clerk, will receive sealed bids until 8 P. M. (EWT) on Aug. 30 for the purchase of $190,000 2½% refunding coupon or registered bonds. Dated June 1, 1945. Denomination $1,000. Due Oct. 1, as follows: $28,000 in 1960 to 1964, $29,000 in 1965, and $21,000 in 1966. Principal and interest payable at the Camden Trust Co., Camden. All of said bonds will be general obligations of the City, payable from unlimited ad valorem taxes. All proposals must offer to pay not less than $190,000 and accrued interest, and not more than $191,000 and accrued interest and must specify the amount of bonds to be taken at the price specified. The bonds will be sold to the bidder or bidders offering to pay not less than $190,000 and accrued interest and to take the least amount of bonds, and if two or more bidders offer to take the same least amount of bonds, then said bonds will be sold to the bidder or bidders offering to pay therefor the highest additional amount in excess of $190,000 and accrued interest, but not in any event exceeding $191,000 and accrued interest. In addition to the price bid the purchaser must pay accrued interest at the rate borne by the bonds from the date of the bonds to the date of payment of the purchase price. The legality of the bonds will be approved by Caldwell, Marshall, Trimble & Mitchell, of New York, whose approving opinion will be furnished to the purchaser without charge. The bonds will be delivered on Sept. 12, or as soon thereafter as they may be prepared. Enclose a certified check for 2% of the par value of the bonds offered, payable to the City Treasurer.

Union County (P. O. Elizabeth), N. J.

Bond Offering—Arthur N. Pierson, County Treasurer, will receive sealed bids until noon (EWT), on Aug. 28, for the purchase of $113,000 coupon or registered bonds, at not exceeding 6% interest. The bonds are described as follows:

$47,000 Park bonds. Due Aug. 15, as follows: $2,000 in 1946 to 1958, and $3,000 in 1959 to 1965.
66,000 Road Improvement bonds. Due Aug. 15, as follows: $3,000 in 1946 to 1959, and $4,000 in 1960 to 1965.

Dated Aug. 15, 1945. Denomination $1,000. Rate of interest to be in a multiple of 1/20 of 1%. The purchaser must pay accrued interest from the date of the bonds to the date of delivery. Principal and interest payable at the County Treasurer's office or at the Union County Trust Co., Elizabeth. The successful bidder will be furnished with the opinion of Reed, Hoyt & Washburn, of New York, that the bonds are valid and legally binding obligations of the County.

The purchaser must accept delivery of and pay for the bonds at the County Treasurer's office on Sept. 6, 1945, or as soon thereafter as the bonds can be prepared and executed. Enclose a certified check for $2,260, payable to the County.

These are the bonds originally offered on Aug. 16, the sale of which was postponed.

NEW MEXICO

Belen, N. Mex.

Bond Call — Agnes Lindberg, Town Clerk, has announced that the Town has exercised its option and calls for payment on Jan. 1, 1946, the 6% general obligation negotiable sewerage construction bonds, dated Jan. 1, 1926, in denomination of $1,000, redeemable after 20 years. Said bonds may be presented for payment at the National Bank of Commerce, New York City, or its successor, or at the option of the holder, at the First National Bank of Belen, Belen, and must have attached to them all interest coupons maturing after redemption date. Interest ceases on date called.

Lea County, Tatum Rural School District No. 28 (P. O. Lovington), N. Mex.

Bonds Sold—It is reported that the $55,000 school bonds, approved recently by the voters, were purchased on Aug. 13 by the State.

NEW YORK

Hempstead Union Free Sch. Dist. No. 24, New York.

Bond Sale—The $32,000 school bonds offered for sale on Aug. 23 —v. 162, p. 822—were awarded to Francis I. duPont & Co., of New York, as is, at a price of 100.128, a basis of about 0.96%. Dated Sept. 1, 1945. Denomination $1,000. These bonds are due on Sept. 1, as follows: $7,000 in 1946, and $5,000 in 1947 to 1951. Other bidders were as follows:

Bidder	Price Bid
Newburger, Loeb & Co., for 1.20s	100.10
Marine Trust Co., Buffalo, for 1.40s	100.215
Chas. E. Weigold & Co., for 2s	100.13

NORTH CAROLINA

Jackson, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh until 11 A. M. (EWT), on Aug. 28, for the purchase of $7,000 water coupon bonds, at not exceeding 6% interest. Dated June 15, 1945. Denomination $1,000. These bonds are due $500 on June 15, in 1946 to 1959. Registerable as to principal only; general obligations; unlimited tax; delivery at place of purchaser's choice. Principal and interest (J-D) payable in New York City. Bidders are requested to name the interest rate or rates, in multiples of ¼ of 1%. Each bid may name one rate for part of the bonds (having the earliest maturity's) and another rate for the balance, but no bid may name more than two rates, and each bidder must specify in his bid the amount of bonds of each rate. The bonds will be awarded to the bidder offering to purchase the bonds at the lowest interest cost to the Town, such cost to be determined by deducting the total amount of the premium bid from the aggregate amount of interest upon all of the bonds until their respective maturities. No bid of less than par and accrued interest will be entertained. The approving opinion of Reed, Hoyt & Washburn, of New York City, will be furnished the purchaser. In the event that prior to the delivery of the bonds the income received by private holders from bonds of the same type and character shall be taxable by the terms of any Federal income tax law, the successful bidder may, at his election, be relieved of his obligations under the contract to purchase the bonds and in such case the deposit accompanying his bid will be returned. Enclose a certified check for $140, payable to the State Treasurer.

Pilot Life Insurance Company (P. O. Greensboro), N. C.

Bond Bids Rejected—T. H. Lind of the Investment Department has announced that all bids received for the recent offering of various North Carolina State, county and municipal bonds amounting to $323,000, were rejected.

Pitt County Drain District No. 5 (P. O. Greenville), N. C.

Bond Sale Details—The $10,000 drainage bonds awarded recently as 5½s—v. 162, p. 614—were sold to the Southeastern Securities Corp., of Jacksonville, at par. These bonds are due $1,000 on Jan. 1, in 1949 to 1958, inclusive.

Robbins, N. C.

Bond Sale—The $25,000 water and sewer bonds offered for sale on Aug. 21—v. 162, p. 823—were awarded to the Vance Securities Corp., of Winston-Salem, and the First Securities Corp., of Durham, jointly, at a price of 100.046, a net interest cost of 3.137%, as follows: For $15,000 maturing on Feb. 1, $1,000 in 1947 to 1951, $2,000 in 1952 to 1956, as 3s, and $10,000 maturing $2,000 on Feb. 1, 1957 to 1961, as 3¼s. Dated Aug. 1, 1945. Denomination $1,000.

NORTH DAKOTA

Williston, N. Dak.

Warrant Purchase Offer Accepted—It is said that the City Commission has accepted a proposal made by H. E. Mueller of Hazen, to purchase a total of $100,000 2% and 3% warrants, in exchange for a like amount of 2% and 1½% refunding bonds.

OHIO

Chagrin Falls, Ohio

Bond Offering—Gladys M. Foster, Village Clerk, will receive sealed bids until noon on Sept. 1, for the purchase of $13,500 1½% village hall bonds. Dated May 1, 1945. Denomination $500. Due Jan. 1, as follows: $500 in 1947, $1,000 in 1948 to 1951, $500 in 1952, $1,000 in 1953 to 1956, $500 in 1957, and $1,000 in 1958 to 1961. Optional on or after Jan. 1, 1950. Payable from taxes levied inside of tax limitations. Enclose a certified check for 1% of the amount bid.

Cheviot (P. O. Cincinnati), Ohio

Bond Election — An issue of $128,000 general operating expense bonds will be submitted to the voters at the November election.

Cleveland, Ohio

Finance Director Reports on Construction Plans—It was stated recently by Joseph Sweeney, Finance Director, that detailed construction plans for a $35,000,000 lake-front development are proceeding. Sufficient funds are requested to get the work started without waiting for the regular meeting of the City Council on Sept. 10, when a $250,000 bond issue is expected to be voted. This bond issue will be the first under the new State law permitting issuance of Councilmanic bonds for planning only and in advance of financing of the construction.

Gratis, Ohio

Bold Sale—The issue of $3,000 fire apparatus bonds offered on Aug. 15—v. 162, p. 509—was awarded to the Preble County National Bank, as 2s, at par plus a premium of $5. The bonds are dated March 1, 1945 and mature $300 yearly on Sept. 1 from 1946 to 1955 inclusive. One other bid was entered for the issue, J. A. White & Co., Cincinnati, offering par and a premium of $7 for 2¾s.

Lorain, Ohio

Bond Election—The following bonds amounting to $1,110,000 will be submitted to the voters at the November election:

$610,000 district storm and sanitary sewer bonds. Due in 15 years.
500,000 street improvement bonds.

Montpelier, Ohio

Bond Election — An issue of $110,000 municipal improvement bonds will be submitted to the voters at the election to be held in November.

Norwood, Ohio

Bond Election Planned — The following bonds amounting to $500,000 will be submitted to the voters at the election to be held some time in November:

$225,000 war memorial bonds.
125,000 street improvement bonds.
150,000 underpass construction bonds.

Norwood School Dist., Ohio

Bond Election — An issue of construction bonds amounting to $1,300,000 will be submitted to the voters at the general election held in November.

Ohio (State of)

Municipal Market Dull—J. A. White & Co., Cincinnati, reported on Aug. 22 as follows: Bids have been reduced somewhat lower in the Ohio municipal market during the past week, but there have been very few bonds coming into the market and little business is being done, principally because there is no supply at the reduced price level. Our index of the yield on 20 Ohio bonds stands today at 1.45%, compared with 1.40% on 8/17/45, and with 1.23% a month ago. The index for 10 high grade bonds is today 1.23%, compared with 1.17% last week and 1.03% a month ago, while the index for 10 lower grade bonds is today 1.67%, compared with 1.62% and 1.44%.

Ohio State Bridge Commission (P. O. Columbus), Ohio

Bond Call—Ray Palmer, Secretary-Treasurer of the Bridge Commission, has announced that the following bridge revenue bonds are called for payment as of Oct. 1:

$25,000 3½% Pomeroy-Mason bridge bonds. Dated Oct. 1, 1936. Due Oct. 1, 1956, and redeemable on April 1, 1937. Payment of the principal amount of said bonds will be made on or after date called on surrender of said bonds in negotiable form, accompanied by all Oct. 1, 1945, and subsequent coupons, at the Guaranty Trust Co., New York. Coupons maturing Oct. 1, 1945 and prior will be paid upon the presentation and surrender of such coupons.

$75,000 2% Sandusky Bay bridge refunding bonds. Dated Feb. 1, 1940. Due Oct. 1948, and redeemable on Oct. 1, 1940. Payment of the principal amount of said bonds so called for redemption, together with a minimum of 1% of such principal amount, will be made on or after date called, on surrender of said bonds in negotiable form, accompanied by all Oct. 1, 1945, and subsequent coupons, at the Chemical Bank & Trust Co., New York, or at the State Treasurer's office, Columbus. Coupons maturing Oct. 1, 1945, and prior thereto, will be paid upon the presentation and surrender of such coupons.

Ravenna, Ohio

Bond Election Approved—P. W. Jones, City Auditor, has announced that the City Council has approved final legislation for submitting to the voters at the November election, an issue of $50,000 municipal park development bonds.

Salem, Ohio

Bond Offering—K. L. Webster, City Auditor, will receive sealed bids until noon on Sept. 7, for the purchase of $100,000 1½% water works construction and extension coupon bonds. Dated Sept. 1, 1945. Denomination $1,000. These bonds are due $5,000 on March and Sept. 1, in 1947 to 1956. Bidders may bid for a different rate of interest in multiples of ¼ of 1%. Said bonds are to be issued under authority of the Uniform Bond Act and pursuant to ordinance of the City, and are payable from taxes levied inside of tax limitations and from water works earnings pledged therefor. The proceedings looking to the issuance of said bonds have been taken under the supervision of Squire, Sanders & Dempsey, of Cleveland, whose approving opinion will be furnished to the purchasers at the expense of the municipality. Enclose a certified check for 1% of the amount of said bonds, payable to the city.

Shaker Heights, Ohio

Bond Offering—E. P. Rudolph, Director of Finance, will receive sealed bids until noon (EWT) on Sept. 10 for the purchase of $100,000 1½% series "P", issue of 1945, coupon refunding bonds. Dated Sept. 1, 1945. Denomination $1,000. Due Oct. 1, as follows: $25,000 in 1949 and 1950, and $50,000 in 1951. Bidders may bid for a different rate of interest in multiples of ¼ of 1%, or multiple thereof. The bonds will be sold to the highest bidder at the lowest rate of interest, for not less than the face value thereof and accrued interest. Each bid must state the principal amount of bonds bid for. Said bonds are issued for the purpose of refunding a like amount of bonds heretofore issued and now outstanding and about to mature, and are issued under the authority of the laws of Ohio and of the Uniform Bond Act and in accordance with Emergency Ordinance No. 5075, passed by the City Council on Aug. 13, 1945. The bonds to be refunded by the above bonds are refunders of original bonds and notes issued 94.3% prior to Jan. 1, 1931, and 5.7% between Jan. 1, 1931 and Jan. 1, 1934. Enclose a certified check for $1,000, payable to the City.

Vermilion, Ohio

Bond Sale—It is now reported that the $5,000 sanitary sewer bonds offered for sale on May 5, were awarded to J. A. White & Co., of Cincinnati, as 1½s, at a price of 100.58.

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Vinton Local School District, Ohio

Bond Sale—It is now reported that the $18,000 building bonds offered for sale on Feb. 23, were awarded to Fox, Reusch & Co., of Cincinnati, as 1¾s, at a price of 101.183. The next highest bidder was the Vinton County National Bank, for 2s, at a price of 101.116.

OKLAHOMA

Ardmore, Okla.

Bond Sale — The following bonds amounting to $280,000, offered for sale on Aug. 15—v. 162, p. 509—were awarded to the Exchange National Bank of Ardmore:

$25,000 Lake Dam improvement bonds, as 1s. Due $5,000 in 1948 to 1952.

55,000 water filtration and equipment bonds, as 1¼s. Due $5,000 in 1948 to 1958.

105,000 water storage and distribution bonds, as 1.40s. Due $6,000 in 1948 to 1963 and and $9,000 in 1964.

20,000 community building bonds as 1s. Due $5,000 in 1948 to 1951.

5,000 sewer plant improvement bonds, as 1s. Due $1,000 in 1948 to 1952.

70,000 sewer extension bonds, as 1,30s. Due $5,000 in 1948 to 1962.

Cordell, Okla.

Bond Sale—The $65,000 airport bonds offered for sale on Aug. 20—v. 162, p. 823—were awarded to the R. J. Edwards, Inc., and the First National Bank & Trust Co., both of Oklahoma City, jointly, as 1½s, at a price of 100.207, a basis of about 1.47%. These bonds are due $5,000 in 1948 to 1960.

An issue of $12,500 street maintenance equipment bonds also offered on Aug. 20—v. 162, p. 823—was awarded to the First National Bank & Trust Co., of Oklahoma City, at a price of 100.16, a net interest cost of 1.35%, as follows: For $8,000 maturing $2,000 in 1948 to 1951, as 1½s, and $4,500 maturing $2,000 in 1952, and $2,500 in 1953, as 1¼s.

The R. J. Edwards, Inc., of Oklahoma City, was awarded on Aug. 20 an issue of $22,500 community building bonds, at a price of par, a net interest cost of about 1.38%, as follows: For $15,000 maturing $3,000 in 1948 to 1952, as 1½s, and $7,500 maturing $3,000 in 1953 and 1954, and $1,500 in 1955, as 1¼s.

Calvert & Canfield, of Oklahoma City, was second high bidder for the issues of $65,000 and $12,500, on terms reflecting net interest costs of 1.49% and 1.38%, respectively.

Wilson, Okla.

Tenders Wanted — John Lee Milan, City Treasurer, will receive sealed tenders until 8 p.m. on Sept. 17, for the purchase of optional refunding bonds, issued under date of Sept. 19, 1939. There is now in the sinking fund the sum of $22,482.94 available for the purchase of said bonds, so far as the funds permit.

OREGON

Union County School District No. 1 (P. O. La Grande), Ore.

Bond Sale — The $10,000 stadium bonds offered for sale on Aug. 17 — v. 162, p. 823—were awarded to the First National Bank of Portland, at a price of 106.27. These bonds were authorized at the election held on June 15.

PENNSYLVANIA

Bedford School District, Pa.

Bond Offering — Pearl Shoemaker, District Secretary, will receive sealed bids until noon on Aug. 29, at the office of Reily & Reily, 114 S. Juliana St., Bedford, for the purchase of $124,000 2% construction bonds.

Dated July 1, 1945. Denomination $1,000. Due July 1, as follows: $5,000 in 1946, $6,000 in 1947 to 1953, and $7,000 in 1954 to 1964. All outstanding bonds are callable July 1, 1963. Principal and interest payable at the Hartley National Bank, Bedford. The bonds will be sold and delivered to the purchaser only if and after the proceedings authorizing the issuance of such bonds have been approved by the Department of Internal Affairs. No bid for less than par and accrued interest will be accepted. Said bonds are issued subject to the opinion of Townsend, Elliott & Munson, of Philadelphia. Enclose a certified check for $2,480, payable to the District.

Wilkinsburg, Pa.

Bond Offering — The Borough Clerk, will receive sealed bids until Sept. 10 for the purchase of $150,000 street improvement bonds.

SOUTH DAKOTA

Colman, S. Dak.

Bond Election Held — An issue of $10,000 3% water system bonds was submitted to the voters at an election held on Aug. 21.

Woonsocket, S. Dak.

Bonds Voted—An issue of $15,000 street improvements bonds was favorable voted at an election held on Aug. 7.

TENNESSEE

Gibson County (P. O. Trenton), Tenn.

Bond Resolution Passed — A resolution was passed on Aug. 1 in the Quarterly County Court calling for an issue of $500,000 semi-annual road construction bonds, to bear not exceeding 2½% interest. Denomination $1,000.

Tipton County (P. O. Covington), Tenn.

Bond Sale Details—The $50,000 school bonds awarded on Aug. 7 to the Tipton County-Farmers Union Bank of Covington, at a price of 100.50, as 1¼s—v. 162, p. 824—mature $5,000 on July 1, in 1946 to 1955, giving a basis of about 1.15%. The next highest bidder was the Union Planters National Bank & Trust Co., Memphis, at a price of 100.425.

TEXAS

Cameron County (P. O. Brownsville), Tex.

Bond Sale—The $454,000 road bonds offered for sale on Aug. 20—v. 162, p. 824—were awarded to Russ & Co., the Columbian Securities Corp., both of San Antonio; and Rauscher, Pierce & Co., of Dallas, jointly, at a price of 100.03, a net interest cost of about 2.45%, as follows: For $407,000 maturing Jan. 1, $20,000 in 1947 and 1948, $21,000 in 1949 and 1950, $22,000 in 1951 and 1952, $23,000 in 1953 and 1954, $24,000 in 1955 and 1956, $25,000 in 1957 and 1958, $26,000 in 1959, $27,000 in 1960 and 1961, $28,000 in 1962, $29,000 in 1963, as 2½s, and $47,000 maturing Jan. 1, 1964, optional on any interest paying date, as 2¼s. These bonds are dated July 1, 1945. The next highest bidder was Barcus, Kindred & Co., Ranson-Davidson Co., Crummer & Co., and E. W. Watts & Co., jointly.

El Paso, Texas

Warrant Issuance Scheduled—It is reported by Mayor Anderson that $250,000 Municipal Airport Administration Building warrants are to be issued. It is also said that, in the near future, the warrants are to be converted into 1½% revenue bonds; to be callable in five years.

Taylor, Texas

Bond Sale—The $125,000 school improvement bonds offered for sale on Aug. 21—v. 162, p. 824—were awarded to Rauscher, Pierce & Co. of Dallas, as follows: $54,000 maturing $1,000 in 1948 and 1949, $2,000 in 1950 and 1951, $11,000 in 1952, $12,000 in 1953 and 1954, $13,000 in 1955, as 1½s, and $71,000 maturing $13,000 in 1956, $14,000 in 1957 and 1958 and $15,000 in 1959 and 1960, as 1¾s. The next highest bid was for a price of 100.212, for 1¾s.

Woodville School District, Texas

Bonds Voted—An issue of $60,000 construction bonds was favorably voted at a recent election.

WASHINGTON

Centralia, Wash.

Bond Election — An issue of $95,000 swimming pool bonds will be submitted to the voters at the November election.

Kelso, Wash.

Bond Offering — Lora Blackstone, City Clerk, will receive sealed bids until 8 P. M. on Aug. 27, for the purchase of from $350,000 to $400,000 water revenue bonds. Bids must include a clause giving option to retire bonds before maturity dates.

Pierce County Sch. Dist. No. 401 (P. O. Tacoma), Wash.

Bond Offering Postponed—It is stated by L. R. Johnson, County Treasurer, that the offering of the $50,000 school bonds, which had been scheduled for Aug. 20—v. 162, p. 728—was postponed, to be reoffered when funds are actually needed.

Yakima, Wash.

Court Upholds Higher Water Rates For Certain Users—A court decision of interest to municipal officials has validated the right of the above city to charge higher rates for water it delivers outside its corporate limits than for water delivered to city residents, the American Municipal Association reports.

The decision was handed down June 14, in the case of Nob Hill Water Company vs. City of Yakima. The court held that the differential in rates must be based on financial and physical aspects of the water system operation. It also held that the city had a right to discontinue furnishing water outside the city limits.

WEST VIRGINIA

West Virginia (State of)

Bond Sale—The $1,000,000 coupon or registered semi-annual road bonds offered for sale on Aug. 21 — v. 162, p. 824 — were awarded jointly to the Chemical Bank & Trust Co., New York, the Commerce Union Bank of Nashville, and W. E. Hutton & Co., of New York, at a price of 100.0051, a net interest cost of about 1.261%, on the bonds divided as follows: $2000,000 as 3½s, due $40,000 on May 1 in 1946 to 1950; $440,000 as 1s, due $40,000 on May 1 in 1951 to 1961; the remaining $360,000 as 1¼s, due $40,000 from May 1, 1962 to 1970, inclusive.

Bonds Offered For Investment—The successful bidders reoffered the above bonds for general subscription at prices to yield from 0.40% to 1.30%, according to maturity. These bonds are legal investment for savings banks and trust funds in New York, Massachusetts and other states.

Runners up in the bidding for the bonds were listed as follows:

Harris Trust & Savings Bank, Chicago, and
Braun, Bosworth & Co., Inc., jointly,
For $160,000, 4s,
$280,000, 1s, and
$560,000, 1¼s ---------- 100.048
(Net interest cost 1.287%.)

Chase National Bank, New York,
Blyth & Co.,
First Boston Corp., and
Charleston National Bank, jointly,
For $200,000, 4s,
$360,000, 1s, and
$440,000, 1¼s ---------- 100.00
(Net interest cost 1.307%.)

Bankers Trust Co., New York,
R. W. Pressprich & Co.,
First of Michigan Corp.,
Hannahs, Ballin & Lee, and
Young, Moore & Co., jointly,
For $160,000, 4s,
$120,000, 1s, and
$720,000, 1¼s ---------- 100.03

Halsey, Stuart & Co.,
Phelps, Fenn & Co.,
Blair & Co., Inc.,
Geo. B. Gibbons & Co., Inc.,
W. H. Newbold's Son & Co., and
Cruttenden & Co., jointly,
For $160,000, 2½s, and
$840,000, 1¼s ---------- 100.079
(Net interest cost 1.2823%.)

Municipal Bond Financing During July

Several substantial new municipal operations were concluded during July, with the result that the total output of issues for the period amounted to $67,450,540. This contrasts with disposals of $50,353,290 in the month of June, which included the $15,754,000 Oakland, Calif. issue. The largest item in the record for July was accounted for by the City of Boston, Mass., and involved a sum of $17,045,000. A syndicate headed jointly by Halsey, Stuart & Co., and Lehman Bros., was awarded the $16,045,000 traffic tunnel refunding bonds, while the $1,000,000 public ways construction bonds were purchased by the National Bronx Bank of New York.

In addition to the Boston award, some of the other sizeable sales concluded during the recent month were as follows: $5,000,000 Philadelphia School District, Pa.; $4,750,000 Washington Toll Bridge Authority, Wash.; $3,000,000 Cincinnati School District, Ohio; $2,815,000 Hamilton Co., Ohio; $2,400,000 each by Houston, Texas, and the Maine-New Hampshire Bridge Authority, N. H.; $2,351,000 Willacy County Water Control and Improvement District No. 1, Texas; $2,210,000 Omaha, Neb.; and $1,995,000 by the New York City Housing Authority. Financing by various California School Districts was effected on a heavy scale throughout the month, with the grand total involved being in excess of $3,000,000.

Although there was considerable activity on the new issue side of the market in July, this was not accompanied by any similar momentum in the trading and distribution departments. Actually, and contrary to expectations, the closing of the Seventh War Loan financing had no effect whatsoever in ushering in a period of quickened activity. This was particularly true with respect to dealers being able to make any substantial distributions of stocks which had been built up while the Treasury undertaking was in progress.

While fairly good demand was in evidence for the new offerings brought out in July, these for the most part were marketed at levels representing substantial concessions from prices which prevailed in earlier months. Accordingly, the termination of the war with Japan found the market already in a dormant state, thus adding to the difficulty of attempting to assess its probable future course. As of this writing, the tendency is for both dealers and investors to hold off pending a close study of the new situation occasioned by the return of peace.

As for short-term municipal financing in July, the grand total reached $48,868,150 largely in consequence of the marketing of $36,353,000 housing authority notes.

Canadian municipal bond awards during the month aggregated $26,073,084, with most of this figure consisting of issues brought out by the Provinces of Quebec and New Brunswick, and the City of Vancouver, B. C. The latter undertaking was significant in that it constituted the first substantial new financing carried out by a Canadian governmental body in several years.

Below we furnish a comparison of all the various forms of securities sold in July during the last five years:

	1945	1944	1943	1942	1941
Perm't loans (U. S.)	$66,450,540	$34,020,196	$49,492,261	$47,317,829	$55,607,629
*Temp. loans (U. S.)	47,868,150	121,625,150	121,305,150	132,370,000	227,818,224
Can. loans (perm't)—					
Placed in Canada	26,073,084	12,142,918	3,515,548	6,733,937	383,100
Placed in U. S.	None	None	None	None	None
Bonds U. S. Poss'ns	None	1,700,000	None	None	400,000
Total	$140,391,774	$169,488,264	$174,312,959	$186,421,766	$284,208,953

*Including temporary securities issued by New York City: None in July, 1945; $60,000,000 in July, 1944; $45,000,000 in July, 1943; $45,000,000 in July, 1942, and $40,000,000 in July, 1941.

The number of municipalities emitting long-term bonds and the number of separate issues during July were 155 and 177 respectively. This contrasts with 172 and 181 for June.

For comparative purposes we add the following table showing the aggregates for July and the seven months for a series of years. In these figures temporary loans, and also issues by Canadian municipalities, are excluded:

	Month of July	For the 7 Months		Month of July	For the 7 Months
1945	$66,450,540	$512,585,566	1937	$83,719,511	$640,525,646
1944	34,020,196	341,977,234	1936	42,306,168	656,752,581
1943	49,492,261	315,702,928	1935	87,468,655	687,479,117
1942	47,317,829	379,827,974	1934	94,813,199	614,383,734
1941	55,607,629	660,363,168	1933	30,395,055	256,820,181
1940	81,307,912	632,114,321	1932	27,831,232	556,300,772
1939	83,248,680	810,147,280	1931	96,766,226	947,954,662
1938	46,675,789	555,308,781			

(List of the various issues sold during July will be given in next Monday's issue.)

CANADA

ALBERTA

Alberta (Province of)

Acceptance Urged on Debt Reorganization—The Alberta Bondholders Committee is urging holders of outstanding securities of the Province to accept before Sept. 1, 1945, the provisions of the debt reorganization offer recently announced by Hon. E. C. Manning, Premier and Treasurer of the Province.

Provisions of the debt reorganization program may be accepted at any time up to Sept. 1, 1945, but thereafter only up to such time as the offer is withdrawn. Since the debt reorganization does not become operative unless and until it has been accepted by the holders of at least 75% of the aggregate principal amount of the outstanding securities of the Province, the committee recommends that debenture holders send in their acceptances immediately. The reorganization offer has the approval of the committee, and in its opinion it affords fair and equitable treatment to all holders of Province of Alberta securities.

Copies of the offer, together with copies of the letter of acceptance and transmittal, can be obtained from the Bank of Manhattan, 40 Wall Street, New York, New York.

NEW BRUNSWICK

New Brunswick (Province of)

To Register Issue With SEC—The Province is planning to issue 2¼% refunding bonds amounting to $4,500,000. A registration statement covering the bonds will be filed shortly with the Securities and Exchange Commission and a syndicate headed by Smith, Barney & Co. of New York, will underwrite and offer the issue some time next month. The proceeds from the sale of these bonds will be used to retire a like amount of 4% bonds, maturing Nov. 15, 1947.

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