

# **General Corporation and Investment News RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS**

Aetna Casualty & Surety Co .- Mid-Year Report-See Aetna Life Insurance Co., below .--- V. 161, p. 873

Aetna Life Insurance Co.-Mid-Year Report Mid-year financial statements for the four Aetna Life affiliated companies have been filed with the Insurance Department of Georgia. These statements, which show the financial condition of the com-panies as of June 30, 1945, follow:

Actna Life Insurance Co.	\$1,098,197,250
Liabilities— Contingency reserve	53,200,000
All other liabilities except capital	987.892.037
Capital	_ 15,000,000
Surplus	42,105,213
Total Income during first six months, 1945	\$1,098,197,250
Income during first six months, 1945	132,090,989
Disbursements during first six months, 1945	11,824,930
Insurance in force	- 6,211,403,000
The Aetna Casualty & Surety Co.	4110 040 104
	\$113,348,184
Liabilities Contingency reserve	5,500,000
All other liabilities except capital	74,594,082
Capital	
Surplus	27,254,101
Total	\$113.348.183
«Income during first six months, 1945	29,095,607
Disbursements during first six months, 1945	26,033,167
The Automobile Insurance Co.	
Total assets	\$41,388,624
Liabilities— Contingency reserves	B 400 000
All other liabilities except capital	
All other habilities except capital	5,000,000
Capital Surplus	11,007,900
	A CARLES AND A CAR
Total Income during first six months, 1945	\$41,388,624
Disbursements during first six months, 1945	10,234,610
Standard Fire Insurance Co.	
Total assets	\$8,220,268
Liabilities—	
Liabilities— Contingency reserve All other liabilities except capital	650,000
All other liabilities except capital	4,136,609
Capital	1,000,000
Surplus	
Total	\$8,220,268
Income during first six months, 1945	1,708,171
Disbursements during first six months, 1945 -V. 161, p. 2549.	1,623,153

Adams-Millis Corp. (& Subs.)-Earnings-

Truching-mains Out	p. too bui	US.) Lian	mgo	
6 Mos. End. June 30—	1945	1944	1943	1942
*Gross profit	\$1,429,948	\$1,117,954	\$1,123,205	\$1,373,297
Sell., adm. and gen. exp	178,308	128,227	150,636	143,589
Operating profit	\$1,251.639	\$989,727	\$972,570	\$1,229,708
Other income	20,719	14,808	15,406	30,570
Total income Other deductions Estimated prov. for Fed.	\$1,272,359	\$1,004,534 824	\$987,975 . 2,386	\$1,260,278 7,649
and State inc. taxes_	214,600	199,000	195,000	252,907
Excess profits tax	§725,400	§504,000	§477,000	695,500
Net profit	\$332,359	\$300,710	\$313,589	\$304,223
Dividends paid	78,000	78,000	78,000	78,000
Surplus	\$254,359	\$222,710	\$235,589	\$226,223

Earns, per sh. on 156,-000 shs, com. (no par) \$2.13 \$1.93 \$2.01 \$1.95 \*After deducting costs and depreciation. ‡After deducting \$8,593 overprovision for prior years. \$After deducting post-war credit of \$80,600 in 1945, \$56,000 in 1944 and \$53,000 in 1943.

#### Balance Sheet, June 30, 1945

Assets—Cash, \$1,683,231; accrued interest on investments, \$11,709; trade accounts receivable, \$857,817; inventories, \$1,341,807; invest-ments and other assets, \$1,007,518; property, plants and equipment (after reserves for depreciation of \$2,910,357), \$1,758,407; supplies and prepaid expenses, \$153,422; total, \$6,813,911.

Liabilities—Accounts payable and accrued accounts, \$320,976; accrued capital stock tax, \$25,000; Federal and State taxes on income (est.), \$664,061; reserve for contingencies (post-war readjustments and gen-eral contingencies), \$600,000; capital stock (156,000 shares no par), \$614,004; earned surplus, \$4,569,870; total, \$6,813,911.—V. 160, p. 721.



Abitibi Power & Paper Co., Ltd.-Meeting-

Abilition rower & raper Co., Lta.—Meeting.— Notices to shareholders and creditors calling meetings to consider the reorganization plan formulated under the Hughes Committee were mailed on August 14. The notice calls meetings of 7% pre-ferred shareholders for Oct. 4, 6% preferred shareholders for Oct. 5, common shareholders for Oct. 8 and unsecured creditors for Oct. 10. The bondholders will not consider the plan until and unless these meetings have given their approval.—V. 161, p. 2105.

Acacia Mutual Life Insurance Co. (Washington, D. C.) July Business Sets All-Time Record-

-July Business Sets All-Time Record-The "Acacia Clarion" says: Preliminary figures for July business which have just become avail-able prove that another record has been set by Acacia Fieldmen' through the placing of \$6,875,000 during July with a net increase for the month of over \$4,850,000. July placed was 7% above July, 1944, while the net increase in business in force was 14% above the corresponding month of last year, thus making this July the best in Acacia's history. For the first seven months, written business of \$71,700,000 was sent in to the home office, 12% more than in 1944. Placed business reached \$55,000,000, also showing nearly a 12% gain. These unparalleled figures for July and the seven months brought

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Acacia's business in force as of July 31 to \$621,276,000, a gain of over \$40,000,000 for the year. The amount of business gained by Acacia during the past seven months is exceeded by only two full years in Acacia's history, 1943 and 1944. As of June 30 the lapse rate on the company's total business was 2.82%. Now comes July, with lapses down another 10% from July, 1944.—V. 161, p. 1989.

ET IN EW JERSEY	ELECTRONICS
Bonds	RAILS INDUSTRIALS
OMPANY	Kobbé, Gearhart & Company
01/11/2114 1 1922 NEW YORK 4, N. Y.	Members New York Security Dealers Association 45 NASSAU STREET, NEW YORK 5
Bell Teletype: NY 1-573	Telephone Philadelphia Telephone Bell Teletype REctor 2-3600 Enterprise 6015 New York 1-576

Agawan Racing & Breeders Association, Inc.-Trustee Charles F. Connors, formerly a member of the Massachusetts Racing Commission, has been appointed trustee in bankruptcy, succeeding the late Daniel W. Gurnett.--V. 160, p. 321.

AUG 2 2 1945

All-American Bus Lines, Inc.-Seeks to Acquire Burlington-

Burlington— The company has applied to the Interstate Commerce Commission for authority to acquire control of the Burlington Transportation Co. through ownership of 51% of the company's capital stock. The Burlington Transportation Co. is a wholly-owned subsidiary of the Chicago, Burlington & Quincy RR. All-American also applied for authority to issue a negotiable note for \$1,500,000, due five years from its date. Proceeds will be used towards the purchase of the Burlington Transportation Co. stock.

Allied Stores Corp.-Change in Stock Proposed-

The stockholders will vote Sept. 5 on approving an authorized issue of 300,000 shares of cumulative preferred stock, par \$100; and elimi-nate the now authorized 600,000 shares of preferred stock. See also V. 162, p. 562.

American Can Co.-Halts Production of Links-

With the completion of nearly 500,000,000 units, production on machine gun beit links has been halted by this company's Hudson plant in Jersey City, N. J., pursuant to orders from the Army Ordnance Department, R. L. Sullivan, Vice-President, announced on Aug. 9. Employees engaged in this operation are being abscribed in other essential work at the plant, Mr. Sullivan stated.—V. 162, p. 450.

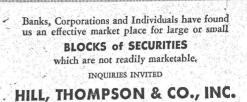
American Car & Foundry Co.-More New Orders-

The company has received or orders for the following freight car equipment: The Alton RR., 40 caboose cars; Louisville & Nashville RR., 400 50-ton box cars and 200 50-ton automobile cars.—V. 162, p., 665.

American Engineering Co.-Registration Withdrawn-The company has withdrawn its registration Withdrawn---The company has withdrawn its registration filed Feb. 27 covering \$3,000,000 debentures and 200,000 shares of common stock. The withdrawal followed authorization by the Commission of a public examination to determine whether the registration and prospectus contained omissions. The Commission has consented to the with-drawal and discontinued proceedings against the company.--V. 161, p. 1306.

American Gas &	Electric (	Co. (& S	ubs.)—Ea	rnings-
Period End. June 30-	1945-Mo	nth-1944	1945-12	Mos1944
Subsidiaries Consol.:	\$	s	\$	\$
Operating revenue	9,917,367		122,519,581	
Operation	3,496,289	3.349.611	42,087,941	40,396,034
Maintenance	696,982	729,550		
			8,611,523	7,729,612
Depreciation	1,125,610	1,191,760	14,179,725	13,991,027
*Federal income taxes	687,000	657,285	8,094,516	7,931,634
*Fed. excess profits tax	831,533	795,560	12,131,709	12,145,317
Other taxes	882,305	861,370	10,588,322	10,106,902
Operating income	2,197,648	2,090,840°	26,825,844	24,278,095
Other income	50.203	35,405	346,043	270,912
Gross income	2,247,849	2,126,245	27,171,887	24,549,007
Interest on funded debt Amort. of elec. plant	582,302	602,981	7,150,560	7,209,119
acquisition adjusts	24.940	3.977	174,793	59,669
Other int. & deductions	42,138	31,985	705,379	584,803
Reserv, of net income_	208.438	172,606	2,267,646	467.057
Divs. on pfd. stocks	281,118	300,674	3,465,106	3,832,971
Bal. earned for com. stocks Divs. on com. stocks	1,108,914 931,129	1,014,021 407,020	13,408,402 11,055,489	12,395,389 10,303,476
Undistrib. net inc. of subs. consolidated_	177,785	607,002	2,352,913	2,091,912
Amer. Gas & Elec. Co.: Undistrib. net income,				
as above	177.785	607,002	2,352,913	2,091,912
Divs, on com. stocks	931,129	407,020	11,055,489	10,303,476
Divs. on pfd. stocks Int. on bonds & ad-	8,173	38,383	197,464	610,256
vances	61,779	62,613	742,496	759.221
Other income	3,922	2,287		
Total	1,182,787	1,117,305	14,391,723	
Gen. taxes & expenses			1.14 1.14	and the states of
(net)	24,998	21,130	324,025	284,948
Int. & miscell. deducts.	83,442	85,898	1,027,498	1,057,379
Federal income taxes	54.589	45,716	656.949	
Divs. on pfd. stock	140,767	140,767		
Bal. earned for com. stock	878,997	823,794	10,694,043	10,129,774

\*After deducting the 10% post-war credit.-V. 162, p. 666. 



120 Broadway, New York 5, N. Y. 

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American Export Airlines-Sells Treasury Stock-

The company, it is understood, has sold 120,000 shares of treasury stock to American Airlines for \$3,000,000, bringing the American Airlines holdings up to 52% of the stock. Up to now American Export Lines, Inc., held 56,000 shares of Export Airlines stock, or 70% of the total. After the issuance of the additional 120,000 shares the steamship company's holdings, al-though unchanged, will represent about 24% of the total outstanding. -V. 162, p. 562.

#### American Express Co .--- Official Returns-

American Express Co.—Official Returns— Following his resignation as foreign economic adviser of the planning division, Army Service Forces, Gerald K. Berkey has returned to this company as ilaison officer on traffic matters between the company's New York and European offices, according to Ralph T. Reed, Presi-dent, Mr. Berkey has left for Europe to accelerate the reestablish-ment of company traffic services there. In 1937 Mr. Berkey became Assistant Vice-President of European express operations in France and elsewhere on the Continent until long after the outbreak of war. In 1942 he accepted a War Department appointment as civilian adviser, serving under Lieut. General LeRoy Lutes, Chief of Staff to General Brehon B. Somervell.—V. 161, p. 201.

American General Corp.—To Purchase 937,500 Shares of Morris Plan Common Stock to be Reoffered to Morris Plan and Industrial Finance Corp. Stockholders—See Morris Plan Corp. of America below.—V. 162, p. 562.

American Power & Light Co. (& Subs.)-Earnings-1945—3 Mos.—1944 1945—12 Mos.—1944 Period End, May 31-

\$	s	\$	\$
33,431,409	34,891,436	137,776,701	
12,927,739			54,494,647
3,887,890			22,796,083
2,426,941	2,619,730	9,842,131	10,023,949
2,579,497	2,937,631	11,060,531	11,737,412
11 609 349	9 780 874	41,764,866	40,286,956
144,471	95,759	467,421	379,235
11.753.813	9.876.033	42,232,287	40,666,191
6,697,078	4,096,878	19,169,746	15,896,758
5.056.735	5,779,755	23,062,541	24,769,433
1,411,420	1,536,484	5,895,662	6,847,756
3,645,315	4,243,271	17,166,879	17,921,677
3,447	10.681	30,374	46,710
3,641,868	4,232,590	17,136,505	17,874,967
			Call the Sec
	4 000 500	10 100 505	17,874,967
			130,228
142,000			1. <u>1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1</u>
3,784,523	4,271,424	17,505,245	18,005,195
72,618	93,985	425,552	468,104
556,547			2,452,280
77,800	87,940	299,989	342,056
3,077,558	3,510,308	14,525,061	14,742,755
	$\begin{array}{c} 12,927,739\\ 3,887,890\\ 2,426,941\\ 2,579,497\\ 11,605,342\\ 144,471\\ 11,753,813\\ 6,697,078\\ 5,056,735\\ 1,411,420\\ 3,645,315\\ 3,447\\ 3,641,868\\ 142,655\\ 3,764,523\\ 72,618\\ 556,547\\ 77,800\\ \end{array}$	$\begin{array}{cccccccc} 12.927,739 & 13.6560.221 \\ 3.887,890 & 5.992.980 \\ 5.426.941 & 2.619,730 \\ 2.579.497 & 2.937,631 \\ 11.605,342 & 9.780.674 \\ 144.471 & 95.759 \\ 11.753.813 & 9.876,C33 \\ 6.697,078 & 4.096,878 \\ 5.056,735 & 5.779,755 \\ 1.411,420 & 1.536,484 \\ 3.645,315 & 4.243,271 \\ 3.447 & 10.681 \\ 3.641,868 & 4.232,590 \\ 142,655 & 38,834 \\ 3.784,523 & 4.271,424 \\ 72.618 & 53.982 \\ 556,547 & 579,191 \\ 77,800 & 87,940 \\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$

\*Full dividend requirements applicable to respective periods whether earned or unearned.--V. 162, p. 450.

American Smelting & Refining Co.-Acquisition-

American Smelling & Kelining Co.—ACQUISITION— The company has purchased for a 'reported' \$850,000 cash, from Robert P. Porter and associates of Spokane, Wash, all of the stock of Mike Horse Mining & Milling Co., currently the largest producer of lead and zinc in the State of Montana, it was announced on Aug 15. The Mike Horse company owns more than 80 claims which it operates with modern mining, milling and surface equipment at properties about 55 miles northwest of Helena, Mont. New officers of Mike Horse are H. A. Guess, President; J. C. Emison, Vice-President and Treasurer; R. F. Goodwin, Vice-President, and C. A. Brookington, Secretary, all of New York.—V. 161, p. 1874.

#### American Superpower Corp.-Earnings-

6 Mos. End. June 30— Cash divs. and interest Expenses in issuing and	1945 \$230,123	1944 \$264,855	1943 \$207,764	1942 \$407,054
transf. of stks., legal expenses, etc All other expenses Taxes	19,499 18,666 10,883	15,940 18,447 9,500	24,020 18,902 30,668	11,820 10,905 31,636

 Balance
 °\$181,075
 \$220,968
 \$134,175
 \$352,692

 Preferred dividends....
 106,893
 50,775
 \$314,175
 \$352,692

 \*Before profit on securities sold or exchanged of \$433,871 in 1945,
 \$14,920 in 1944 and \$174,184 in 1943, and net loss of \$338,385 in 1942.

Balance Sheet, June 30, 1945 Assets—Investments, exclusive of government securities, \$8,495,881; U. S. Treasury %% certificates of indebtedness, series E, due June 1, 1946, at cost, \$1,150,000; cash, \$342,608; dividends receivable, \$38,466; accrued interest on bonds, \$828; accounts receivable—securities sold and bought—balance, \$104,339; other assets, \$1,388; total, \$10,133,510. And Bought-Dalance, \$104,339; other assets, \$1,300; total, \$10,133,300; Liabilities-Reserve for Faderal normal income tax), expenses, etc., \$16,016; reserve for Federal normal income tax and surfax, \$5,360; \$6 first preferred stock, \$3,754,900; \$6 preference stock \$235,207; common stock (10c par), \$829,300; capital surplus, \$4,-993,220; earned surplus, \$302,691; lst preferred stock, in treasury, at cost (4,884 shares), Dr\$603,185; total, \$10,133,510.-V. 161, p. 2551.

At cost (4,884 shares), Dr\$603,185; total, \$10,133,510.-V. 161, P. 2001. American Telephone & Telegraph Co.-Announces Refunding Program.-Walter S. Gifford, President, on Aug. 15, announced that the company is preparing a registration statement to be filed with the Security and Exchange Commission covering a possible issue of \$160,-000,000 of 2%% debentures, proceeds of which are to be used for the redemption at 105%, on Dec. 1, 1945, of a like amount of \$160,000,000 30-year 3'4% debentures, due Dec. 1, 1966. Mr. Gifford said that if the proposed new debentures are issued, the company plans to offer them for sale on Sept. 24 through competitive bidding. Formings for Month and Six Months Ended June 30

Earnings for Month and Six Months Ended June 30

Period End. June 30-	1945-M	onth-1944	1945-6 M	ios,—1944
Operating revenues Uncollectible oper, rev.		\$ 19,408,547 92,500	\$ 120,106,002 364,644	\$ 115,853.632 527,000
Operating revenues Operating expenses Operating taxes	$\substack{19,735,834\\11,066,641\\6,612,649}$	19,316,047 10,998,353 6,277,367	119,741,358 66,421,841 41,073,294	115,326,632 67,336,852 36,237,539
Net operating income	2,056,544 41,960,296	2,040,327 40,073,437	12,246,223 83,444,512	11,752,241 81,143,203
Ilsual Dividend-				1. AR

The directors on Aug. 15 declared the usual quarterly dividend of \$2.25 per share on the capital stock, per \$100, payable Oct. 15 to holders of record Sept. 17. Distributions at the rate of \$9 per share per annum have been made regularly since and including 1922.-V. 162, p. 666.

American Utilities Service Corp.—Transfer Agent— The Manufacturers Trust Co. of New York has been appointed w York transfer agent for the new common stock of \$20 par value. N ew 101, p. 666.

American Water Works & Electric Co., Inc.-Earnings Income Account of Company Alone, Period Ended June 30

	1945-6 1	Mos.—1944	1945-12	Mos.—1944
Earnings — dividends, interest, etc *Expenses	\$1,380,282 318,738	\$1,260,377 288,789	\$3,184,478 617,332	\$2,952,884 607,317
Interest, amort. of debt discount, etc	398,536	408,919	805,143	835,169
Net income Preferred dividends	\$663,008 599,604	\$562,669 600,000	\$1,762,003 1,199,406	\$1,510,398 1,200,000
Balance for com stk			State of the	

Consolidated Incor	ne Account	of Company	and Subsid	liaries
Period End. June 30-		los.—*1944		tos*1944
Gross earnings		\$38,736,692	\$79,403,897	
Oper. exps. & maint		15,871,984	34,526,661	
Taxes, other than Fed.	10,000,100	. 10,011,001		a standard
income	3,386,654	3.357.937	6.562.669	6,695,511
Deprec., retire. & depl.	3,261,273	3,266,931	6,508,965	6,484,494
Amort. of prop. account	0,201,210	0,100,001		
adjustments	552,708	447,374	724,866	863,646
aujustinentis			the second	
·新闻》:""这个人的人们,你们的问题。"	Constant State	All Alexander		400 000 404
Gross income		\$15,792,466	\$31,080,736	\$30,993,424
Fed. taxes on income_	6,491,021	6,320,953	12,102,422	12,229,328
†Reduction			Cr4,146,214	7
		A CONTRACTOR		
Gross income	\$9,181,187	\$9,471,513	\$23,124,528	\$18,764,096
Total income deductions		7,473,226	18,642,002	14,899,389
Total medile deddetions	1,002,000	1,110,220		parts and the a
	1	Sale and the set	A Providence	C. Construction
Net income, incl. spe-		\$1,998,287	\$4,482,526	\$3,864,707
cial tax adjustment		\$1,998,207	\$4,402,020	\$3,001,101
Net income before spe-		1 007 070	2,883,444	2,426,125
cial tax adjustment_		1,207,978	1.599.082	1,438,582
Special tax adjustment	810,541	790,309	1,099,004	1,130,002
		The State of State	Active Carlo Stationed	and the second second

Net income incl. spe-cial tax adjustnits. \$2,088,878 \$1,998,287 \$4,482,526 \$3,864,707 Net income per share. \$0.28 \$0.26 \$0.71 \$0.52 "Reclassified for purposes of comparison. Hesulting from refinanc-ings and from sale of transportation properties. In the last quarter of 1944 certain subsidiaries had the benefit for Federal tax purposes of special deductions consisting of (1) redemption premiums, discounts and expenses from refunding outstanding bonds and (2) loss on sale of transportation properties. However amounts, approximately equiv-alent to the tax reduction, were appropriated to reduce debt discount, premium and expenses and to reduce the book loss on sale of transportes. 10n 2,343,105 common shares before special tax adjustment.—V. 162, p. 666.

#### Output-

Power cutput of the electric properties of this company for the week anded Aug. 11, 1945 totaled 86,061,000 kwh, an increase of 1.28% over the output of 84,976,000 kwh, for the corresponding week of 1944. -V. 162, p. 666.

Amaskeag Co\_Earnings\_

6 Mos. End. June 30-	1945	1944	1943	1942
Income-Dividends	\$367,048	\$366,477	\$314,268	\$349,741
Interest	33,049	33,738	43,410	52,900
Total income	\$400,097	\$420,216	\$357,678	\$402,641
Interest	2,895	2,884	6,319	5,605
Salaries	26,558	22,543	23,732	23,747
Other expenses Prov. for Federal and State taxes	15,231 21.755	15,248 23,047	9,789 21,297	4,824 42,963

\$333,659 \$356,487 \$296,541 \$325,502 \*Not including gains or losses on sales of securities (loss in 1945 \$115,062). †Net income\_

Balance Sheet, June 30, 1945

Balance Sheet, June 30, 1945 Assets—Cash, \$798,763; receivables, \$249,457; investments (book value), \$14,478,248; total, \$15,526,468. Liabilities—Bank loans, \$500,000; dividends payable, \$223,075; re-serve for Federal income taxes, \$45,935; reserve for shareholders and profit and loss (represented by 69,174 \$414 cumulative preferred and 8,911 common shares, no par), \$14,757,458; total, \$15,526,468.— V. 160, p. 1178.

Archer-Daniels-Midland Co. - Stock Split-Up Ap-

proved— The stockholders on Aug. 15 approved a proposal to increase the authorized common stock to 2,500,000 shares in order to provide a stock split-up of the common stock on the basis of two shares in addition to each share presently outsianding. The stock distribu-tion will be made to stockholders of record Aug. 31, 1945.—V. 162, p. 346.

#### Ashland Oil & . Refining Co .- Registers With SEC-

Company on Aug. 10 filed a registration statement with SEC for \$5,000,000 20-year 3% sinking fund debentures due 1965. Pro-ceeds will be used to retire a \$3,750,000 long term note and to increase working capital. A. G. Becker & Co., Inc., which managed an offering of the company's preferred stock in April of this year, is to head the underwriting group for the present time.-V. 162, p. 130.

### Associated Gas & Electric Co.-Court €onfirms Reor-

<text><text><text><text><text><text>

#### Weekly Output-

The trustees of the Associated Gas & Electric Corp. report that the electric output of the Associated Gas & Electric group for the week ended Aug. 10, 1945 amounted to 135,531,071 kwh., an increase of 4,-821.563 kwh., or 3.7% over the corresponding week of 1944.—V. 162, p. 666.

#### Atlas Corp.-Semi-Annual Report-

Atlas Corp.—Semi-Annual Report— Assets of the corporation had risen to \$74,394,255 at the close of the first six months of 1445, according to the semi-annual report for the period ending June 30. This represents an increase of approxi-mately \$4,700,000 during the six-month period and a growth in assets of \$5,500,000 since the same date a year ago. Appreciation of assets indicated a value of \$24.34 per share for the common stock of the company as of June 30, 1945, it was stated in the yeport of Ployd B. Odlum, President, a figure which compares with \$21.98 at the end of 1944. Values at both dates, Mr. Odlum explained, were computed after provision for the outstanding pre-ferred stock at full redemption price of \$55 per share plus accrued dividends. Par value of the preferred is \$50. With reference to the mid-year asset value, the Atlas President.

ferred stock at full redemption price of \$55 per share plus accrued dividends. Par value of the preferred is \$50. With reference to the mid-year asset value, the Atlas President reminded shareholders that reappraisals of investments in majority-owned subsidiaries and other so-called special investments will not be made until the end of this year. He pointed out, however, that none of these items, carried in the report at approximately \$17,800,000, would have suffered in value had they been subjected to a mid-year appraisal. Mr. Odlum added that if the holdings of Ogden Corp., an Atlas subsidiary, had been listed at market price instead of the \$7,751,727 at which they were carried in the report, the indicated asset value of Atlas tock would have been increased to \$26:20. The reasons for cancellation of the underwriting of Pan American Airways stock and option warrants that had been undertaken by Atlas last December were outlined by Mr. Odlum in his letter to the Atlas shareholders. He said that at the time the commilment was made form its offering. However, when the time came for putting the stock and warrants on the market, the Airways company, according to Mr. Odlum, decided that it wanted an underwriting to 100% of the offering to produce about \$43,000,000, such underwriting to be paid for by a cash fee. Atlas Corp., atter considering all factors, including benefits it would receive should its agreement with Pan American be cancelled according to its terms, decided not to make a bid for a cash fee for this enlarged commitment. As the Atlas President wrote his shareholders:

President wrote his shareholders: "The making of a commitment for a long term in advance of the offering date of securities is often of great benefit to a company. In this case it enabled Pan American Airways to order needed equip-ment months before the time otherwise possible. Such commitments are within the scope of business of your company and are not easily or customarily given by invetsment bankers. On the other hand, the short-term commitment at the time of offering and lasting only during a short offering period can readily be handled by investment bankers. The two types of commitment can thus complement each other without conflict. The long-term commitment is of primary interest to your company."

#### Income Account for Six Months Ended June 30

(Corporation and	its investn	nent compar	ıy subsidiar	ies)
Income—Dividends Interest Miscellaneous		1944 \$1,697,670 94,713 3,716		1942 \$585,103 99,399
†Total income Expenses	\$539,019 411,350	\$1,796,038 389,411	\$1,696,364 477,348	\$684,501 439,006 *
Profit	\$127,669	\$1,406,687	\$1,219,016	\$245,495
of average cost	450,075	831,388	*1,733,748	*1,971,392
Net income before de- duct. provision for Federal income tax Prov. for Fed. inc. tax_ Prov. for contingencies_	\$377,744 8,000	\$2,238,075 30,000	*\$514,732 86,200	

Net inc. for period. \$569,744 \$2,208,075 \*\$600,932 \*\$1,765,397 Preferred dividends..... 515,566 515,628 516,372 550,312 Common dividends..... 570,976 585,396 602,239 615,041 \*Loss. †Includes \$42,275 in 1945, \$296,202 in 1944, \$1,030,736 in 1943 and \$81,526 in 1942 dividends from majority-owned subsidiary companies (also in 1944, \$47,840 interest).

Statement of Financial Condition, June 30, 1945 Assets—Cash, \$4,256,144; U. S. Treasury certificates of indebtedness, at cost which approximates market, \$12,000,000; dividends and ac-counts receivable and interest accrued, \$50,223; portfolio holdings, \$40,283,184; investments in majority-owned subsidiary companies, at valuations, \$1,544,000; total, \$74,394,255. Liabilities—Accounts payable and accrued expenses, \$85,328; pro-proferred stock (par \$50), \$18,904,105; common stock (par \$5), \$11,326,355; surplus (of which \$109,445, representing par value of common stock in treasury, is restricted as to dividends under Dela-ware law, \$23,219,245; net unrealized appreciation (excess over cost \$74,394,255.

#### Buys Liberty Magazine-

Buys Liberty Magazine— This corporation and certain associates have purchased Liberty Magazine, it was announced on Arg. 9 by Floyd B. Odium, President. The firm commitment to purchase was made effective only on Aug. 9 and the title will change hands on or about Aug. 20, 1945. There inter capital stock of Liberty Magazine, Inc. is being ac-quired from Paul Hunter, publisher of Liberty, and the Cuneo Press in-terests. Mr. Hunter has entered into a term contract to carry on the price was approximately \$2,000,000, it was said. Liberty Magazine, Inc., in addition to publishing Liberty Magazine, bere and through a subsidiary in Canada, also publishes Screenland, sliver Screen and Movie Show. Liberty has a weekly circulation heres and in Canada approximating 1,000,000 copies. The screen magazines has earnings which have been running at a rate exceeding \$150,000 per month before taxes, the announcement concluded.—V. 161, p. 2782.

#### Atlas Drop Forge Co .-- To Vote on Sale--

Atlas Drop Forge Co.—To Vote on Sale— The stockholders at a special meeting to be held on Aug. 27 will be asked to authorize the sale of the company's assets to the Spicer Manufacturing Corp. and also pass on a plan for liquidation. Under the terms of the contract with Spicer, according to the notice of the special meeting, the purchase price of the assets to be sold to Spicer will be \$390,000, less the net proceeds realized by the company from any sale of any of its fixed assets between June 30, 1945, and the close of business on Aug. 31, 1945, plus the book value of the inventories, and 99% of the book value of the accounts receivable as shown on the company's books on Aug. 31, 1945. The stockholders were informed that after the liquidation of the remaining assets of the company and the payment of its outstand-ing liabilities, more than \$14 a share will be realized by the share-holders over a period not to exceed five years. It is expected on the basis of present data, that as much as \$8 a share will be available for distribution prior to the end of this year, and that substantial amounts will be available for distribution in 1946 and 1947, with the likelihood that 75% of the total amount realized can be distributed by the end of 1947.—V. 160, p. 2538.

in 1946 and 1947, with the likelihood that 75% of the total am realized can be distributed by the end of 1947.-V. 160, p. 2538.

Automobile Insurance Co .- Mid-Year Report-See Aetna Life Insurance Co., above .-- V. 161, p. 563.

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Bausch & Lomb Optical Co.-Calls Preferred Stock All of the outstanding shares of 5% convertible preferred Stock— All of the outstanding shares of 5% convertible preferred stock have been called for redemption on Sept. 17, 1945, at \$105 per share and dividends. Payment will be made at the Lincoln Rochester Trust Co., 183 Main St., Rochester, N. Y. Immediate payment of the full re-demption price with interest to Sept. 17, 1945, will be made at any time upon presentation and surrender of said stock certificates. Holders of the convertible preferred stock have the right to convert the same into common stock at any time up to Sept. 12, 1945.— V. 162, p. 563.

#### Beaunit Mills, Inc.-Larger Quarterly Payment-

A quarterly dividend of 50 cents per share has been declared on the common stock, par \$10, payable Sept. 1 to honders of record Aug. 15. Previously, the company paid dividends of 37½ cents per share £ach quarter.—V. 161, p. 979.

(A. S.) Beck Shoe Corp.-Proposed Merger-See Diamond Shoe Corp. below .--- V. 161, p. 2782.

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, ben relephone C	0. 01 ren.	na.—Larn	ings-	영양은 감독 관계를
Period End. June 30- Operating revenues Uncollectible oper. rev.	1945—Mo \$9,453,153 . 6,213		\$56,712,791	los.—1944 \$50,862,933 43,650
Operating revenues Operating expenses Operating taxes	\$9,446,940 6,089,412 2,085,272	\$8,439,835 5,702,353 1,533,678	\$56,671,739 36,348,291 12,654,040	\$50,819,283 33,704,525 9,858,538
Net operating income Net income -V, 162, p. 243.	\$1,272,256 842,859	\$1,203,804 765,700	\$7,669,408 5,072,535	\$7,256,220 4,569,402

#### Bollows Falls Under Electric Com

6 Months Ended June 30— Net profit after charges Federal taxes	-Earnings 1945 \$223,451 94,092	1944 \$243,657 101,611
Net profit	\$129,357	\$142,047

Bendix Aviation Corp.-Establishes New International Division-

Division— The tormation of a new division, Bendix International, to handle the comprenensive foreign trade program of Bendix Aviation Corp., was announced on Aug. 6 by Ernest R. Breech, President. The new division will handle throughout the world, with the excep-tion of the United States and Canada, the products of the 17 divi-sions of the corporation. It has established headquarters at the corporation's New York office, 30 Fockeller Plaza, and will maintain a staff of engineering, sales and service personnel which will be expanded here and abroad as world conditions permit.—V. 162, p. 667.

Berkshire Street Ry.-Earnings-

Period End. June 30-Net profit \_\_\_\_\_\_\_\_ \$53,863 \$38,296 --V. 161, p. 876. 1945—6 Mos.—1944 \$118,616 \$100,490

Bond Stores, Inc.-July Sales Increased 12% .-

Period End, July 31— 1945—Month—1944 1945—7 Mos.—1944 Sales \_\_\_\_\_\_ \$2,631,000 \$2,348,587 \$26,166,134 \$25,956,534 -V. 162, p. 348.

Booth Fisheries Corp.-Seeks to Buy Stock-

The corporation has announced that the directors have allocated \$400,000 to purchase shares of the company's preferred stock for retirement. Stockholders were invited to submit tenders which will be acted upon on Sept. 7.—V. 160, p. 323.

Boston Consolidated Gas Co .- Output-

The company reports output for July, 1945, of 1,003,013,000 cubic feet, as compared with 960,012,000 cubic feet for July, 1944, an increase of 5.0%. Output compares as follows:

(In Cubic Feet)—	1945	1944	% Change
January	1,810,939,000	1,622,025,000	+ 11.7
February	1,514,271,000	1,542,646,000	- 1.8
March	1,432,209,000	1,561,456,000	- 8.3
April	1,274,745,000	1,335,497,000	- 4.5
May	1,278,676,000	1.185.410.000	+ 7.9
June	1,113,056,000	1.070,793.000	+ 4.0
July	1,008,013,000	960,012,000	+ 5.0

#### -V. 162, p. 120.

Bristol-Myers Co.-New Secretary-George S. McMillan, who has been Director of Public Relations the company for the past year and a half, has been elected Secre-

of i tary

Declares Initial Preferred Dividend—

An initial quarterly dividend of 93% cents per share has been declared on the new 3%% preferred stock, par \$100, payable Oct. 15 to holders of record Oct. 1.—V. 162, p. 452.

British Type Investors, Inc .-- Settlement of Suit-

British Type Investors, Inc.—Settlement of Suit— Federal Judge Simon H. Rifkind has reserved decision on a petition for approval of a settlement offer in a stockholders' derivative suit against British Type Investors, Inc., Automatic Products Corp., Allied International Investing Corp., and directors, under which recovery of approximately \$1,000,000 in securities and profits would be made by Automatic. • Under the settlement offer, British Type class A stockholders would receive voting privileges and the right to elect five of the company's seven directors. The offer also provides for the cancellation of a purchase agreement with Automatic for 100,000 shares of its stock at \$4 a share, the stock now being worth around \$12 a share, the transfer to Automatic of 9,500 shares of stock of Majestic Radio & Television Corp. at \$1.20 a share, that stock now being worth between \$4 and \$5 a share, and cash totaling \$96,025.—V. 162, p. 564.

#### Brooklyn Borough Gas Co .--- To Issue New Securities-

The New York P. S. Commission has authorized the company to invite competitive bids on \$3,640,000 of 25-year first mortgage bonds and \$1,500,000 preferred stock. Proceeds are to be used to refund 4% bonds due in 1965 and 30,000 shares of 6% participating stock, \$50 par value.

% bonds due in 1965 and 30,000 shares of 6% participating stock, 50 par value. Bids for the bonds are to be received on or before September 10, nd proposals for the purchase of the preferred stock are to be bened not less than ten days after the award of the bonds.—V. 162, opened p. 348

Brooklyn Union Gas Co.-Calls \$760,000 Bonds-

The company has called for redemption on Sept. 15, next, \$760,000 of general mortgage sinking fund 3½ % bonds due Sept. 15, 1969, at 102½ and interest, through operation of the sinking fund. Payment will be made at the City Bank Farmers Trust Co., trustee, 22 Wil-liam St., New York, N. Y.-V. 162, p. 564.

#### Buffalo Bolt Co.-Acquisition-

The company has acquired, for cash and stock, the entire outstand-ing capitalization of the Eclipse Lawn Mower Co., of Prophetstown, Ill., manufacturers of hand and nower-driven lawn mowers, it was announced on Aug. 15 by Rudolph B. Flershem, President. Funds for the purchase, effected for a consideration of \$1,300,000 and 15,000 shares of Buffalo Bolt common stock, were supplied,

ecording to the company's announcement, from treasury cash and ne proceeds of a \$600,000 loan arranged with the Marine Trust Co., f Buffalo, N. Y.

the proceeds of a \$600,000 loan arranged with the Marine Trust Co., of Buffalo, N. Y. Funding of bank loans, aggregating \$2,200,000, which had been se-cured for working capital and to complete the purchase of Eclipse and the recently acquired S. M. Jones Co., of Toledo, Ohio, is con-templated, according to Mr. Flershem. - The Eclipse company, which the announcement states, is the largest enterprise in its field, will be operated as a wholly-owned subsidiary. --V. 160, p. 2397.

#### Campbell, Wyant & Cannon Foundry Co. (& Subs.)-Earnings-

Earnings— 6 Mos, End. June 30— 1945 t1944 t1943 1942 Solution Start Strain S

ments, \$2,410,600; net profit for period, \$377,124; dividend paid, \$172,463.
Consolidated Balance Sheet as at June 30, 1945
Assets—Cash on hand and in banks, \$2,582,178; accounts receivable (net), \$1,712,050; total inventories, \$1,142,314; U.S. Treasury notes and certificates of indebtedness (after amount deducted from tax liability—\$3,064,000; \$1,550,000; costs incurred for Government owned equipment for which reimbursement is to be obtained, \$72,660; invest-ments in wholy-owned subsidiaries not consolidated, \$35,000; land contracts and second mortgages receivable, \$12,406; investments at cost, less provision for loss, \$85,100; property, plant and equipment faiter reserve for depreciation of \$2,765,376, \$2,299,361; cost of facilities for which certificates of necessity have been obtained (after, amortization of \$1,210,396), \$1,760,590; land-plant sites, \$111,905; investments in real estate (net), \$168,232; estimated amount of post-war refund of excess profits tax of prior years, \$518,600; prepaid insurance and other deferred charges, \$76,030; total, \$12,126,434.

Insurance and other deferred charges, \$76,030; total, \$12,126,434. Liabilities—Payroll accrued, \$490,574; accounts payable, \$292,790; payroll deductions on account of war bonds, old age benefits taxes and income taxes withheld, \$99,373; notes payable—Regulation V loan, \$2,268,000; provision for Federal taxes on income and contract settle-ments (net), \$152,418; provision for other taxes, \$74,551; provision for casting returns, \$132,095; unclaimed wages and unadjusted credits, \$48,559; capital stock (348,000 shares, no par), \$4,050,220; earned; surplus, \$4,363,101; cost of 3,075 shares of capital stock of company reacquired and held by that company, Dr\$27,560; total, \$12,126,434.— V. 161, p. 2439.

#### Canadian Pacific Railway-Traffic Earnings-

10 Days Ended July 31	1945	1944
Traffic earnings	\$9,921,000	\$9,156,000
V. 162, p. 668.		States and the

Celotex Corp.-Registers Debentures and Preferred Stock-

SLOCK— . The corporation has registered \$5,000,000 15-year. 3¼% debentures and 100,000 shares of 5% cumulative preferred stock with the SEC. Offering prices will be filed by amendment. Paul H. Davis & Co., Chicago, heads the underwriting group. . Net cash proceeds wil be used to redeem outstanding \$2,757,000 12-year 3¼% debentures, due July 1, 1955, at 102½ and the balance added to the general funds. Celotex has plans to modernize, expand plant and acquire manufacturing and mining facilities.—V. 162, p. 668.

Central Hudson Gas & Electric Corp.—Registers With EC—Shares Being Sold by Niagara Hudson Power SEC Corp.

Corp. The corporation has filed a registration statement with the SEC for 445,738 shares of common stock. The shares are issued and are owned by the Niagara Hudson Power Corp, which proposes to sell, them at competitive bidding. The price to the public and the names of the underwriters will be filed by amendment. The proceeds, together with the proceeds from the proposed sale by Niagara Hudson, of its holdings of 41,515 shares of Central New York. Power Corp. preferred and 201,500 shares of common of Consolidated Edison Co. of New York, and the proceeds from a bank loan of \$40, e00,000 and treasury funds, will be used by Niagara to make a con-tribution to its subsidiary. Buffalo, Niagara & Eastern Power Corp. This will amount to \$63,000,000 and will be applied to the retirement of B., N. & E.'s \$1.60 cumulative preferred stock.—V. 161, p. 1992.

#### Central Maine Power Co .- Tenders Sought-

The Old Colony Trust Co., trustee, 45 Milk St., Boston, Mass., un noon of Aug. 18, 1945, offered to receive blds for the sale to it first and general mortgage series H 3½% bonds due Aug. 1, 15 to an amount sufficient to exhaust the sum of \$50,149 at prices to exceed 104½ and interest to Aug. 21, 1945.—V. 162, p. 349. of

#### Central Republic Co.-Earnings-

Years Ended June 30-	1945	1944	1943
Net profit after chgs. and taxes	\$261,470	\$141,246	\$75,735.
Earnings per common share	\$2.12	\$1.26	\$0.68
-V. 160, p. 1291.	的同志的动物		

Chicago Consumers Cooperative, Inc.-Registers with SEC

The company on Aug. 2 filed with the SEC a registration statement for 17,500 shares of common stock, par \$20. Company was organized on March 1, 1945, for the establishment of food stores and the funds from sale of shares are to go into capital. account for acquiring store fixtures, inventory and working capital. . There are no underwriters. Sales will be conducted by members and officers to prospective members. The price of the stock is \$20 per share.

Chicago & Eastern Illinois RR.-Equipment Financing Company is inviting bids to be considered at noon August 21 for \$1,440,000 equipment trust certificates. The certificates, faited Sept. 1, 1945, and maturing in semi-annual installments from March 1, 1946, to Sept. 1, 1960, are to finance 75% of the purchase price of new eminment.

Chicago & Eastern Illinois RR.-Equipment Issue-

# The company has applied to the Interstate Commerce Commis for authority to issue \$1,40,000 equipment trust certificates.--V. p. 564.

Chicago Mail Order Co.-Acquires Decatur Store-Aldens Chicago Mail Order Co. on Aug. 6 took another big step s expansion program when it acquired the Gebhart-Gushard Depa tent Store of Decatur, Ill. Possession of the store takes place

Sept. 1, 1945. Purchase of this \$2,000,000 25-year-old department store was com-pleted on Aug. 6 in Decatur and was announced by Robert W. Jack-son, President, who said that the store will operate under its present name. Consideration was not disclosed, but was on a cash besis.

This marks the third Aldens department store purchased in the State of Illinois New Fall and Winter Catalog Issued-

#### Chicago Railways Co.-Interest

Interest of 2% is now being paid on the first mortgage 5% gold bonds, due 1927 (stamped as to 25% partial redemption), upon presentation of bonds for stamping. Interest is payable at offices of Guaranty Trust-Co. New York, N. Y., and Harris Trust and Savings Bank, Chicago, III.-V. 161, p. 2784.

- Chicago, Rock Island & Pacific Ry.—Court Approval Sought to Pay Creditors \$34,279,750 Cash Per Plan of

Sought to Pay Creditors \$34,219,100 CdSH FCI Fight Ox. Reorganization---Joseph B. Fleming and Aaron Colnon, trustees of this company, on Aug. 8 decided to petition Honorable Michael L. Igoe, Judge of the U. S. District Court, for authority to pay \$34,279,750 to holders of outstanding bond issues and general creditors, in accordance with provisions contained in the Interstate Commerce Commission Plan of Reorganization for that railroad, as follows: Per \$1000.

	Total	Bond
C. R. I. & P. general mortgage 4s, due 1988	\$11,647,430	\$189.14
C. R. I. & P. 1st & refund. mtge. 4s, due 1934	11,287,643	102.22
C. R. I. & P. secured 41/2 bonds, due 1952	4,600,000	115.00
Choctaw and Memphis 1st mtge. 5s, due 1949	1.762.000	500.00
Choctaw, Oklahoma and Gulf consol, mtge, 5%	al a star in the set	
bonds, due 1952	945,139	174.67
St. P. & K. C. S. L. 1st mtge. 41/2s. due 1941	1.622.001	87.97
R. I. A. & L. 1st mtge. 4½s, due 1934	1,302,950	118.45
L. R. & H. S. W. 4% notes, due 1939	87,905	77.11
B. C. R. & N. consol. 1st mtge. 5s, due 1934	618,200	56.20
C. R. I. & P. unsec. conv. 41/2s, due 1960	400.272	12.42
General creditors	6.210	1 (240)
-V 162 D 669		Parties to the second second

Ì	NOTE-For mechanical reasons it is not always
	possible to arrange companies in exact alphabetical order. However, they are always as near alphabetical
1	position as possible.

#### Clark Equipment Co.-Earnings-

		elfor Tool	Corp.)	
6 Mos. End. June 30- *Operating income Miscellaneous income	\$5,830,151	1944 \$9,292,203 168,239	\$5,049,470	1942 \$8,436,647 74,434
Total income Admin. & sell, expense_ Discount allowed Special emerg. facility_ Interest paid	\$5,963,385 1,104,452 170,997 300,143 58,881	\$9,460,441 915,595 170,817 300,418 70,064	\$5,768,349 850,565 175,974 297,081 31,336	\$8,511,081 827,829 215,397 250,604 20,659
Net inc. from oper Fed. inc. & excess prof.	\$4,328,914	\$8,003,547	\$4,413,392	\$7,196,592
e taxes	†3,380,009	†6,694,000	73,434,722	\$6,352,000
Net profit Divs. paid on pfd. stk. Divs. paid on com. stk. Shares of com. stock	\$948.914 44,815 256,424	\$1,309,547 44,815 356,424	\$978,671 44,915 356,424	
outstdg. (no par) Earnings per share	237,616 \$3.80		237,616 \$3.93	
outstdg. (no par)	\$3.80 factory ex 14 in 1944.	\$5.32 pense, inclu \$286.484 in	idi 19	\$3.93 ing depre 943 and 1

\$320,000 in 1943. ‡Includes \$1,270,000 estimated increase in Federal

Consolidated Balance Sheet, June 80, 1945

Consolidated Balance Sheet, June 30, 1945
Assets—Cash in banks and on hand, \$5,694,039; U. S. Government securities, \$3,500,000; accounts receivable (net), \$3,021,826; inventories, \$7,415,530; investories, \$7,415,530; investories, \$3,024; post-war excess profits that the restriction of \$9,534,660, \$1,690,000; land, buildings, machinery, etc., at cost; (after reserve for depreciation and special amortization of \$9,534,660, \$3,739,526; prepaid insurance and taxes, \$22,997; total, \$25,101,334.
Liabilities—Notes payable to banks (Regulation V loan), \$4,000,000; current accounts payable to banks (Regulation V loan), \$4,000,000; \$518,437; amount payable and payroll, \$2,677,973; taxes, etc., accrued, \$518,437; amount payable to U. S. Goveranment for voluntary refund on war contracts for 1944 \$750,000; reserve for Federal taxes on m-come (after U. S. Treasury tax notes of \$5,519,900), \$2,307,690; reserve for post-war adjustments, \$100,0000; 55, 97 prefered stock (par' \$100), \$1,902,700; common stock (249,838 shares, no, par), \$4,996,760; capital surplus, \$417,115; earned surplus, \$6,826,484; capital stock punchased for and held in treasury (1,101 shares of prefered, \$110,100, and 12,222 shares of common, \$185,725), Dr\$295,825; total, \$25,101,334, V. 161, p. 1993.

#### Colonial Airlines, Inc .- Earnings, etc.

Record, traffic gains were shown by Colonial Airlines in the month July, according to a statement issued by Sigmund Janas, President, hich save

of July, according to a statement issued by Sigmund Janas, Président, "During July we carried 10,104 passengers between New York and Montreal as compared with 5,196 passengers in the same month of 1944. This represents an increase of 944%, one of the largest increases registered by any transportation company in America. Dur-ing this period 34,468 pounds of mail were carried and better than 23,441 pounds of express. "The present indications are that the month of August will sub-stantially increase the July figures." Mr. Janas also announced that financial figures show a net profit for the month of June, after all depreciation and other charges but before taxes of \$26,938.-V. 162, p. 453.

The Commercial and Financial Chronicle (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 8, N. Y., REctor 2-9570. Herbert D. Seibert, Editor and Publisher; William Dana Seibert, President; William D. Riggs, Business Manager. Published twice a week [every Thursday (general news and advertising issue) with a statistical issue on Monday]. Other offices: 135 S. La Salle St., Chicago 3, Ill. (Telephone: State. 0613); 1 Drapers' Gardens, London, E. C., England, c/o Edwards & Smith. Copyright 1945 by William B. Dana Company, Reentered as second-class matter February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States and Possessions, \$26.00 per year; in Dominion of Canada, \$27.50 per year; South and Central America, Spain, Mexico and Cuba, \$29.50 per year; Great Britain, Continental Europe (except Spain), Asia, Australia and Africa, \$31.00 per year NOTE: On account of the fluctuations in the rates of exchange, remittances for foreign subscriptions and advertisements must be made in New York funds.

# 162, p. 668.

Colonial Stores, Inc., Norfolk, Va.-Registers with

SEC— The company filed Aug. 1 with the SEC a registration statement for 66,600 shares of cumulative preferred stock, 4% series, par §50. The company is offering to the holders of it 52,478 shares of 5% cumulauve preferred the privilege of exchanging such shares of rew shares on a share for share basis plus a cash payment. Any shares of the new preferred not issued under the exchange offer plus the 7,522 chditional shares will be sold to the underwriters to be offered to the public at a price to be filed by amendment. The net proceeds from the sale of the preferred stock for cash will be used to the extent necessary to redeem the old preferred at \$52.50 or \$3,250,000 3% sinking funds debentures, due April 1, 1963. Pro-ceeds will be used for the redemption of \$2,315,000 15-year 3%% sinking fund debentures at the redemption of \$2,315,000 15-year 3%% sinking fund debentures at the redemption price of 103 plus accrued added to working capital. The underwriting group is headed by Hemphill, Noyes & Co., First Boston Corp. and Kidder, Peabody & Co.

Decrease in Sales-

 
 Decrease in Sates
 1945—4 Wks.—1944
 1945—30 Wks.—1944

 Period End. July 28—
 1945—4 Wks.—1944
 1945—30 Wks.—1944

 les
 \$6,796,851
 \$7,144,799
 \$52,483,658
 \$55,002,969
 Sales \_\_\_\_\_V. 162, p. 351.

Columbia Gas & Electric Corp .-- Plans Temporary

Financing— The corporation has proposed to the SEC the sale of \$22,000,000 two-year 1½% notes to banks at par as a temporary financing measure in anticipation of its complete integration pian which the company said would not be ready for several months. The SEC will hold a hearing on the application Aug 15. Proceeds from the sale of the nctes, with \$10,640,000 treasury cash, will be used for the redemption of Columbia's 25-year 5% debentures, will be called at 102 plus interest. The company said the redemption of the bonds would result in an interest saving of \$1,270,000 annually, less a tax offset of \$76,200. The net interest saving would be \$1,133,800 a year. In addition, the charge presently being made to income for amortization of the bonds will be eliminated and thus income will be increased by approximately \$1,220,000 a year.—V. 162, p. 351.

Gutham Obio Electric Co Farnings

Columbus & Southern Onio Electri	C UUEc	I'migs-
12 Months Ended June 30— Total operating revenues Operation Maintenance Depreciation State, local and misc. Federal taxes #Federal income and excess profits taxes	1945 \$18,461,437 7,059,567 1,179,562 1,825,053	1944
Balance	\$3,092,862	
Federal tax return	750,291	795,143
Operating income Other income (net)	\$3,843,154 45,120	\$3,936,549 26,866
Gross income Total income deductions	\$3,888,273 995,773	\$3,963,415 1,085,471
Net income Dividends on preferred stock	\$2,892,500 827,548	\$2,877,944 827,548

\$2,064,953 \$2,050,396 Balance <sup>9</sup>Represents the estimated Federal income and excess profits taxes, after deduction of post-war credits, if the company were required to file a separate tax return.

b flie a separate tax return. †Difference in Federal income and excess profits taxes, after de-nection of post-war credits, due to the inclusion and the contem-lated inclusion of the income of the company for the periods volved in the consolidated tax returns of The United Light & Power , and The United Light & Railways Co., affiliated holding com-reter. du plated nanies

Calls \$200,000 of Bonds for Redemption-

There have been called for redemption on Sept. 1, next, \$200,000 of first mortgage 34% bands due Sept. 1 1970, at 103% and inter-est. Payment will be made at the City Bank Farmers Trust Co., trustee, 22 William St., New York, N. Y.--V. 161, p. 2329. trustee

#### Commonwealth Edison Co .- Weekly Output-

Electricity output of the Commonwealth Edison group of companies, excluding sales to other electric utilities for the week ended Aug. 13, showed a 1.6% decrease from the corresponding period last year. Fol-lowing are the killowait-hour output totals of the past four weeks and percentage comparisons with last year:

Week Ended—	1945	1944	% Decrease
Aug. 11	187.168.000	190,143,000	1.6
Aug. 4	186,956,000	190,286,000	1.7
July 28	186,980,000	186,966,000	
July 21	184,034,000	185,662,000	0.9
-V 162 p 669		and the second states	

Commonwealth Investment Co.-Quarterly Report-

On the basis of June 30, 1945, market values, the company's net asset value was equal to \$5.81 a share, compared with \$5.24 a share on Dec. 31, 1944, and \$4.98 a share on June 30, 1944. Earnings for 6 Months Ended June 30

Income dividends	1945 ,\$30,410 3,060	1944 \$29,707 3,186	1943 \$32,467 2;242
Total	\$33,470 9,006	\$32,893 8,474	\$34,710 7,901
Net income before gain realized from sale of marketable securs. Net gain realized from sale of mar-	\$24,464	\$24,419	\$26,809
ketable securities	78,867	14,174	32,644
	A100.001	+00 500	AF0 (F0

 Net income
 \$103,331
 \$38,593
 \$59,453

 Dividends declared, cash
 44,368
 36,277
 28,587

Statement of Net Assets, June 30, 1945 Assets—Securities at market quotations (carried on books of c pany at average cost, \$1,755,915), \$2,104,934; cash on demand depu \$60,842; interest receivable, \$8,664: total, \$2,174,511.

Liabilities—Current payables and accruals, \$2,247; dividend payable, \$22,199; net assets (valuing securities owned at market quotations), \$2,149,365; shares of capital stock held by public (\$1 par value), \$370,133; net asset value per share, \$5.81.—V. 161, p. ;329.

Commonwealth & Southern Corp.-Weekly Output-The weekly kilowatt-hour output of electric energy of subsidiaries of this corporation, adjusted to show general business conditions of territory served for the week ended Aug. 9, 1945, amounted to 250,367,521 as compared with 249,048,064 for the corresponding week in 1944, an increase of 1,319,457, or 0.53%.

#### Group Seeks Review of Plan-

Group Seeks neview Of Fidit— A group of holders of the common stock of the corporation has petitioned the Circuit Court of Appeals at Philadelphia to review and set aside the order of the SEC of June 30, 1945, approving the com-pany's amended recapitalization plan. The petition also asked the Court to grant a stay of all proceedings pending review of the orders "since these petitioners would be irreparably injured" if the orders were enformed or complied with, in any respect, prior thereto. The petition likewise asked the Court to review and set aside an order of

the Commission of July 18, 1945, denying the petitioners a rehearing in the matter.

in the matter. The petition, which was filed by Alfred J. Snyder, counsel for the group, averred the Commission's orders were based upon arbitrary administration of the Holding Company Act without a full and fair hearing and contrary to due process of law. The group which has been consistently opposing the company's plans holds 328,597 shares of common and 179,387 option warrants.— V. 162, p. 669.

#### Consolidated Biscuit Co.-Registers With SEC-

Consolidated Biscuit Co.—Registers With SEC— Company on Aug. 6. filed a registration statement with the SEC for 60,000 shares 4½% convertible cumulative preferred stock, par \$20. The company expects to use the preceds estimated at approximately \$1,080,000 for the purpose of enlarging its Chicago and West Rox-bury, Boston plants, for the purchase of additional machinery and equipment, and for working capital. The company anticipates that the additions to its Chicago plant will enable it to increase its pro-duction capacity at that plant by approximately 80% as to bakery goods, and by approximately 300% as to candy, and to double its production capacity of bakery goods at its West Roxbury plant. The principal underwriters are F. S. Yantis & Co., Inc., and Dempsey & Co., both of Chicago. The price of the stock will be \$20 per share. —V. 162, p. 669.

#### Consolidated Edison Co. of New York, Inc .-- Output-

The company on Aug. 15 announced that System output of elec-tricity (electrity generated and purchased) for the week ended Aug. 12, 1945, amounted to 166,200,000 kwh., compared with 169,100,000 kwh. for the corresponding week of 1944, a decrease of 1.8%. Local distribution of electricity amounted to 163,700,000 kwh., compared with 157,600,000 kwh. for the corresponding week of last year, an increase of 3.8%.—V. 162, p. 669.

Consolidated Oil Corp.-Redemption of Debentures-See Sinclair Oil Corp. below,-V, 161, p. 1994.

Consolidated Water Power & Paper Co. (& Subs.)-Earnings-

 6 Months Ended June 30—
 1945
 1944
 1943

 Mfg. proit & other income (net)\_
 \$2,732,842
 \$2,425,964
 \$2,547,824

 Prov. for deprec, & depletion\_\_\_\_\_
 456,685
 476,878
 409.079

Net profit from operations Interest on long-term debt Bond expense Provision for contingencies Prov. for inc. & exc. profits taxes	\$2,276,158 47,125 1,514 25,000 1,597,755	\$1,949,086 50,375 1,617 120,000 1,195,141	\$2.138,744 55.250 1,738 1,423,325
Net income	\$604,764	\$581,953	\$658,432
Earned surplus balance	7,539,507	7,263,459	5,821,047
Total	\$8,144,271	\$7,845,411	\$6,479.478
Dividends paid, plus State tax	412,000	412,000	412,000
Thursda anomalius	\$7 729 971	\$7 433 411	\$6.067.478

Earned surplus \_\_\_\_\_\_ \$7,732,271 \$7,433,411 \$6,067,478 Earnings per share\_\_\_\_\_ \$1.51 \$1.45 \$1.65

Condensed Consolidated Balance as of June 30, 1945 Condensed Consolidated Balance as of Jule 39, 1540 Assets—Cash, \$2,086,545; notes and accounts receivable (after reserve for losses of \$12,768), \$2,031,524; inventories \$4,443,473; investments and other assets, \$1,266,849; plants and equipment (after reserve for depreciation of \$11,832,151), \$10,582,125; land and riparian rights, \$4,420,274; timberlands (after depletion), \$1,045,949; patents (cost less amortization), \$72,495; deferred charges, \$365,843; total, \$26,-115,772

315.078. Liabilities—Notes payable (due Dec 14, 1945), \$1,500,000; bonds maturing Nov, 1, 1945, \$100,000; accounts payable, \$194,182; property taxes, \$291,829; income, excess profils, and capital stock taxes (after U. S. Treasury tax savings notes of \$1,500,000), \$1,284,281; payrolls, interest, and other accruals, \$457,071; long-term debt, \$2,800,000; deferred credits—royalties, \$71,250; reserves for contingencies, \$998,843; reserve for compensation insurance, \$80,160; contributions in aid of construction, \$1,522; cepital stock (\$25 par), \$10,000,000; earned surplus, \$7,732,271; capital surplus, \$803,662; total, \$26,315,078.— V. 162, p. 132.

#### Consumers Power Co .- Files New Bond Issue-

The company has registered with the SEC \$113,825,000 first mort-gage bonds, due 1975, to be sold under competitive bidding. With the proceeds from sale of the bonds and \$15,000,000 of instal-ment notes, plus \$12,000,000 of other funds, company will retire \$113,-825,000 of outstanding bonds and 191,924 shares of \$5 preferred stock. 

Continental Mills-To Pay \$4 Dividend-

A dividend of \$4 per share has been declared on the common stock, payable Aug. 31 to holders of record Aug. 21. This compares with \$2 per share paid on Feb. 28, last, and on Feb. 29 and Aug. 31, 1944.—V. 161, p. 2555.

#### Creole Petroleum Corp.-Earnings, etc.-

6 Months Ended June 30— 6 Months Ended June 30— Consolidated net income Earnings per share on 26,606,610 shs. outstand. Abnormal war demands for Venezuelan crude oil during the first six months of 1945 resuited in net production by this corporation of an average of 409,000 barrels per day during this period, A. T. Proud-fit, President, announced on Aug. 17. This figure, which includes purchased royalty oil, compares with 347,000 barrels per day for the first six months of 1944. It is estimated that Croole will re-invest approximately \$35,000,000 of current net income in drilling and development expenditures during 1945.

Selection of Port Turiamo, pending approval of the Venezuelan gress, as the site of a new refinery and the first discovery of new concessions in Eastern Venezuela was also reported. ery of oil on

#### Comptroller Appointed-

I. B. Cunningham has been appointed Comptroller, succeeding N. J. Beals, who resigned to accept an appointment in the producing department of Standard Oil Co. (N. J.). Mr. Cunningham was Manager of the Accounting Department.—V. 161, p. 2441.

Crosley Corp.—New President Elected—Control Ac-quired—Price Paid Was \$39 Per Share— Irving B. Babcock, President of Aviation Corp., has been elected President of the Crocley Corp., a controlling interest in which was sequired on Aug. 7 by Aviation Corp. in a transaction involving the payment of approximately \$12,000,000 to Powel Crosley, Jr., and other members of the Crosley family. Total commitments in the purchase of Crosley Corp., which was announced on June 19, amount to more than \$21,000,000. Of the \$45,000 shares of Crosley Corp. outstanding, approximately 400,000 have been submitted to Aviation Corp. for sale at an agreed price of \$39 a share, according to Mr. Babcock.

#### Earnings for Six Months Ended June 30

Net sales *Net profit †Earnings per share	1,318,818	1944 \$49,088,606 \$ 2,556,288 \$4.68	1943 42,013,188 2,654,135 \$4.86	- 381,081
*After all charges, i taxes (taxes amounted \$6,434,019 in 1943). †O	to \$4,805,154	in 1945, \$6	,322,582 in	ess profits 1944 and

w.to-y.ts in 1943). TON 545,800 shares of capital stock. Notes—Dividends amounting to \$272,900 were paid to stockholders during the first half of 1945, the same amount as had been paid them in the first six months of 1944 and 1943. In addition to setting aside \$4,805,154 as a provision for Federal income and excess profits taxes, the company in the first half of 1945 reserved \$612,000 for contingencies as a result of renegotiation of war contracts and other contingencies. Substantially all profits realized by the manufacturing division of

the company resulted from war contracts and are, therefore, subject to renegotiation.

to renegotiation. Total current assets of the corporation, as of June 30, 1945, were \$31,283,801 as compared with \$27,408,113 at the end of the first half of 1944, the report shows. With the corporation's plants and equipment and other assets, the total assets of the company, as of June 30, this year, were \$37,992,557 as compared to \$33,155,613 at the same time last year. The company's earned surplus at the end of the first half of 1945 was \$10,109,071, as compared with \$5,567,009 on June 30, 1944. Reserves for special purposes and contingencies now total \$2,656,873, as compared to \$1,626,091 at the same time last year.

#### Transfer of Control-

Fransfer of CONITOL-Formal transfer of the controlling interest in this corporation to The Aviation Corp., New York City, by Powel Crosley Jr., founder, and head of The Crosley Corp. since its organization, has just been made. Transfer of the controlling interest in Crosley occurred when Irving B. Babcock, President of The Aviation Corp. and newly-elected Presi-dent of The Crosley Ccrp., tendered to Power Crosley Jr., thecks for \$12,117,339 in payment for the common stock of The Crosley Corp., which had been held by Mr. Crosley and members of his family.

#### Sale of Radio Station Approved-

The Federal Communications Commission on Aug. 2 approved the sale of radio station WLW, Cincinnati, and other radio facilities of The Crosley Corp., to the Aviation Corp. of New York.--V. 162, p. 352.

Crown Zellerhach Corp.-Recapitalization Approved-The stockholders on Aug. 9 authorized two (new) classes of pre-ferred stock, without nominal or par value, viz. Cumulative pre-ferred stock (issuable in series), and cumulative second preferred stock (convertible), for the purpose of redeeming or retiring all of the 529,635 shares of \$5 cumulative preferred stock now outstanding. --V. 161, p. 2217.

#### Cuban-American Manganese Corp.-Earnings-

1945-6 Mos.-1944

 
 Period End, June 30—
 1945—3 Mos.—1944

 Net prof, after chgs & taxes
 \$159,300
 \$122,330

 Earns, per com, share\_
 \$0.17
 \$0.13
 \$159,300 \$122,330 \$245,631 \$191,855 \$0.17 \$0.13 \$0.26 \$0.20

Earns, per com. share. \$0.17 \$0.13 \$0.26 \$0.20 Note-The reserve for taxes provides for Federal and Cuban income taxes in the amount of \$210,000 in the 1945 quarter, compared with \$156,000 for the second quarter of 1944. For the first six months of 1945 the reserve for taxes was \$301,000, compared with \$266,000 during the corresponding period in 1944.—V. 161, p. 2107.

Cudahy Packing Co .- New Preferred Stock Voted-Cudahy Packing Co.—New Preferred Stock Voted— The stockholders at a special meeting held on Aug. 17 authorized the issuance of 100,000 shares of new \$100 par value  $4\frac{1}{2}$ % cumula-tive preferred stock for the purpose of retiring on terms not yet announced all presently outstanding 20,000 shares of 6% and 65,505 chares of 7% cumulative preferred stock and to provide additional working capital. Shares of the new stock not issued under the exchange offer, together with the remaining 14,495 shares, are to be sold to under-writers for public offering. Goldman, Sachs & Co. heads the under-writing group.—V. 162, p. 566.

Cuneo Press, Inc .-- Sells Interest in Magazine-

See Atlas Corp., above .--- V. 161, p. 2217.

Dayton Rubber Manufacturing Co.-Option Approved Dayton Kubber Manufacturing Co.—Option Approved The stockholders at a special meeting held on July 26, 1945, ap-proved the granting of an option to Lehman Brothers to purchase at any time within live years at the price of \$33.50 per share, net to company, 10,000 shares of the common stock of the company, such option to be exercisable in whole or in part, and from time to time, and to contain protection against dlution in case of stock dividends, splitups, and sale of shares by the company through subscription war-rants at a price less than the market price prevailing at the time of such sale.—V. 161, p. 667.

#### Diamond Shoe Corp .- To Vote on Consolidation-

Diamond Shoe Corp.—To Vote on Consolidation— A special meeting of stockholders has been called for Sept. 10, to vote on a proposed merger of this company into its wholly-owned subsidiary, the A. S. Eeck Shoe Corp. When the merger becomes effective, the Beck corporation will con-tinue in existence under its present name of A. S. Beck Shoe Corpora-tion, and the corporate existence of Diamond Shoe will terminate. Under the terms of the proposed merger, holders of common stock of Diamond Shoe will receive, in exchange for each share, 12/160th of a share of 4%% cumulative preferred stock, par value \$100, and one share of common stock par value \$1,0 of the Beck corporation. The proposal has been approved by stockholders owning an aggre-gate of over 77% of the capital stock of the company.—V. 162, p. 669.

Discount Corp. of New York-Balance Sheet June 30,

1045\_

Assets Acceptances discounted	\$1,670,481
U.S. Government securities, at market or less	104,309,492
U. S. Govt. securities, invest. account, at par or amortized	Constant Series
cost	20,040,569
Interest receivable accrued	429,076
Sundry debits	59,885
Cash and due from banks	2,128.206
Total	\$128,637,708
Liabilities-	이 있는 것이 같아요.
Capital stock	\$2,000,000
c produced and a second s	000 000

Capital stock	\$2,000,000
Surplus	2,000,000
Undivided profits	2,663,975
Reserve for premium, discount, taxes and contingencies	1,363,800
Loans payable and due to banks and customers	118,950,100
Security contracts	1,616,279
Unearned discount	1.442
Sundry credits	42,113
	· ····································
사람은 것은 것 같은 것 같은 것은 것은 것은 것은 것 같은 것은 것은 것을 알려야 한다. 것 같은 것은 것 같은 것은 것은 것은 것을 가지 않는 것 같은 것 같은 것 같은 것을 것 같은 것을 것 같	000 000 00 h

\$128,637,708

Dixie Cup Co.-Earnings-1945 / 1944 1943 1942 \$965,340 \$952,977 \$899,564 \*\$828,902 \$2.56 \$2.50 \$2.23 \$1.89 After excess profits taxes. †On 202,666 common shares .--- V. 160, p. 2217

#### Detroit Steel Corp.-Earnings-

Earnings for Quarter Ended June 30, 1945

\*Net profit \_\_\_\_\_\_\_ Earnings per share on 411,874 shares\_\_\_\_\_\_ \$199,261 \$0.48 \*After all known charges, including estimated provisions for renego-tiation and Federal income taxes.--V. 161, p. 1995.

#### Dow Chemical Co.-Leases Part of Plant-

A portion of the Defense Plant Corporation plant at Ludington, Mich., has been leased by The Dow Chemical Co. of Midland, Mich. Dr. Willard H. Dow, in announcing the signing of the lease recently, said that Dow will use the facilities for producing lime and magnesium chloride liquor. Both of these materials are now required for war and emergency work, but it is expected that peacetime outlets can be developed.

developed. Prior to September, 1944, when it ceased operation on Government order, the Ludington plant, operated by Dow Magnesium Corp., pro-duced cell feed for the 72,000~000 pound DPC magnesium plant at Marysville, Mich.-V. 162, p. 566.

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other food packaging materials for national bakeries and candy firms. Prior to the war a considerable sales volume was built up in fibre-board automobile foundation panels and insulating materials which will be a large field for the company's pacetime production. A more recent development, in which Fabricon has already pioneered fabrics, sheetings and paper with phenol resin yarnishes. This use of phenol impregnated papers and fabrics as laminating material to be moulded under low pressure, is relatively new in the plastic field. Its wartime uses for helmet liners, aircraft parts, shell and radio parts will be converted into materials for furniture, housing materials, automobiles, boats, office equipment, machinery, luggage and other industrial and home uses. Mother fairly recent development is the company's Aniline Division, which produces an attractive printed material for wrapping candy bars, shirts, lingerie, hosiery and other items suited to modern merchandising display.

Farnsworth Television & Radio Corp.—Enters Railroad

Communications Field—

Eastern Gas & Fuel Associates .- Calls 4% Bonds-

Eastern Gas & Fuel Associates.—Calls 4% Bonds— All. of the outstanding first mortgage and collateral trust 4% bonds, series A, due March 1, 1956, have been called for redemption as the result of new financing which is part of Eastern's plan of recapitalization filed with the Securities and Exchange Commission June 5 of this year. Holders of the bonds, approximately \$55,000,000 of which are out-standing, may present them for redemption at any time at the stipulated redemption price of 101½ together with interest to Sept. 17. The bonds may be presented for payment at The Union Trust Co. Of Pittsburgh, Old Colony Trust Co., Boston, and Bankers Trust Co., New York City. After Sept. 17, the bonds will have ceased to be en-titled to any benefit, lien or security and no interest will accrue. Eastern's new financing includes \$40,000,000 of 3½% bonds due 1965, issued for sale Aug. 8 and \$15,000,000 of 2½% bank loans to be paid off in ten years.

Books Closed on New Bond Issue-

Mellon Securities Corp. has announced the closing of subscription books on the offering of \$40,000,000 3½% bonds, due 1965.—V. 162, p. 670.

#### Eastern Racing Association, Inc .--- \$8 Dividend-

A dividend of \$8 per share has been declared on the capital stock, payable Aug. 30 to stockholders of record Aug. 16. The previous dividend was \$4.65 paid Oct. 5, 1944. A total of \$12.65 per share was paid on the stock in the 1944 calendar year out of the \$15.49 per share earned for the fiscal year ended March 31, 1945, covering the 1944 racing reason.—V. 159, p. 2415.

Ebasco Services Inc .-- Weekly Input---

For the week ended Aug. 9, 1945, the System inputs of client oper-ating companies of Ebasco Services Inc., which are subsidiaries of American Power & Light Company, Electric Power & Light Corp., and National Power & Light Co., as compared with the corresponding week during 1944, were as follows (in thousands of kilowatt-hours):

during 1511, were as ronows (in			-Increa	se
Operating Subsidiaries of-	1945	1944	Amount	Pct.
American Power & Light Co	184,426	180,072	4,354	2.4
Electric Power & Light Corp	102,030	106,949	*4,919	*4.6
National Power & Light Co	103,180	98,243	4,937	5.0
*Decrease.				

Note-The above figures do not include the System inputs of any companies not apeparing in both periods.--V. 162, p. 669.

Electric Bond & Share Co.-Hearing on Plan Aug. 27-

Electric Bond & Share Co.—Hearing on Plan Aug. 27— The SEC will consider on Aug. 27 the reorganization plan filed by the company which provides in part for divestment of its public utility interests in the United States and for the retirement of its public and \$6 preferred stocks. In view of the plan for the retirement of all its preferred stock contained in the plan the SEC will consider at a hearing on Aug. 20 the question of rescinding or modifying a previous order authorizing the company to use \$44,000,000 In the acquisition of its outstanding \$5 and \$6 preferred stock. Pending a determination, authority to use the unexpended portion of the \$44,000,000 has been suspended.—See V. 162, p. 567.

#### Elliott Co.-Registrar Appointed

The Guaranty Trust Co. of New York has been appointed registrar for 82,500,000 5% cumulative preferred stock, issued to refund an equal amount of 512% cumulative convertible preferred stock, which is being retired.—V. 162, p. 568.

Erie RR .-- Payment to Holders of Scrip Certificates-

Erie RR.—Payment to Holders of Scrip Certificates— It is announced that in accordance with agreements dated as of Dec. 22, 1941, providing for issuance of scrip certificates for the securities described below, all such securities held by the scrip agents designated in said agreements have been sold at the request of the company, for account of the holders of scrip certificates. Upon surrender of any scrip certificate issued prior to Aug. 2, 1945 to the scrip agent whose countersignature appears thereon, such scrip agent will deliver in exchange therefor the pro rata share, represented by such surrendered scrip certificate of the net proceeds of such sale of all of the securities of the issue to which the surrendered scrip certificates pertains and of any interest or dividends received by the scrip agent with respect to the securities of such issue, but without interest on such amounts. J. P. Morgan & Co., Inc., 23 Wall St., New York 8, N. Y. is scrip agent for the common stock, while the Chemical Bank & Trust Co., 165 Broadway, New York 15, N. Y., is scrip agent for the first con-solidated mortgage bonds, series B, general mortgage income bonds, series A, and preferred scok, series A.—V. 162, p. 568. Evans Products Co. (& Subs.)—Earnings—

Evans	Products	Co.	(&	Subs.)	)—Earnings—

6 Mos. End. June 30-	1945	1944	1943	1942
Gross profit on sales Selling, advert., admin.	*\$2,320,623	*\$7,902,238	*\$2,491,414	\$1,374,005
expenses	1,059,301	1,068,416	722,223	663,452
Operating profit	\$1,269,322	\$833,822	\$1,769,191	\$710,553
Other income	41,237	39,323	21,931	75,077
Total income	\$1.310,559	\$873,145	\$1,791,123	\$785,630
Interest, etc.	78,706	60,854	69,853	143,390
Loss on sale of plant & equipment		200,000		
Inter-Co. comm. earned		371,270	\$966.676	509,000
Fed. income tax, etc Prov. for post-war re-	129,000	511,210	\$200,010	005,000
habil., etc., conting	288,000	59,000	513,000	
Net profit	\$247,177	\$182,021	\$241,593	\$133,240

 Net profit
 \$247,177
 \$182,021
 \$241,593
 \$133,240

 tEarns, per com, share
 \$1.01
 \$0.75
 \$0.99
 \$0.55

 \*After deducting cost of products sold amounting to \$8,343,352 in 1945, \$5,594,062 in 1944, and \$6,672,639 in 1943
 \$00 244,190 shares

 (par \$5)), \$Includes provision of \$722,700 for excess profits taxes.

Consolidated Balance Sheet, June 30, 1945 Assets—Cash on hand and on deposit, \$2,686,570; marketable securi-ties (Dominion of Canada bonds), at cost, \$30,611; trade accounts and notes receivable (after reserves of \$128,969), \$2,412,605; expenditures for tools and dies and all other charges to be billed to customers, \$1,897,379; investments and other assets, \$552,978; timberlands, at cost, less depletion, \$1,786,823; property, plant and equipment (net), \$1,316,917; patents and licenses, \$1; deferred charges, \$148,393; total, \$11,077,950.

\$11,077.950. Liabilities—Notes payable to banks (under Regulation V), \$2,700,000; other notes payable, \$31,261; trade accounts payable, \$373,817; payrolls: and payroll taxes, \$343,676; miscellaneous accounts payable, \$40,915; accrued royalties, taxes, commissions and other expenses, \$146,719; reserve for price redetermination of war contracts, \$102,424; foreign and State taxes on income (estimated), \$23,873; Federal taxes on income and reserve for renegotiation (estimated), \$330,200; portion of long-term indebtedness maturing prior to July 1, 1946; \$348,000; tim-ber purchase contracts, payable in instalments (after minimum pay-ments of \$348,000; due prior to July 1, 1946, included in current liabilities), \$308,600; reserves, \$442,226; capital stock (par \$55), \$1,220,953; capital surplus, \$1,351,729; carned surplus, \$3,313,558; total, \$11,077,950.—V. 161, p. 2658.

Fabricon Products, Inc., River Rouge, Mich.-Registers Stock

Baker, Simonds & Co. has arranged for the purchase of approx-imately 23,000 shares of stock of this company, formerly the Detroit Wax Paper Co. Registration of the shares was filled with the SEC Aug. 11. This will be the first public offering of shares of this company, which was organized in 1920 and now operates two plants in River Rouge, Mich., totaling 260,000 square feet, in addition to wholly owned subsidiaries in Cleveland, Philadelphia, Pittsburgh and Long Island City. The present financing is for certain stockholders' accounts.

Fabricon is a leading producer of printed bread wrappers and

Communications Field— "Entering the important post-war radio field of transportation communication and control, this corporation has acquired all of the assets of Halstead Traffic Communications Corp., including important patents relating to railway and highway radio communications," said E. A. Nicholas, President, on Aug. 2. William S. Halstead, President of the Halstead company, will serve Farnsworth as consulting engineer on radio communications equip-ment and traffic control as well as on other phases of electronics. John A. Curtis, Vice-President of Halstead and Chairman of its management committee, has been appointed manager of the Farns-worth Communications Division. Farnsworth will transfer to its plant in Fort Wayne, Ind., the Halstead engineering staff as well as that company's laboratory and manufacturing facilities, which heretofore have been in New York City.

Mahuacutring facilities, which interested and the second strain and strain an

#### Ferro Enamel Corp.-Common Stock Offering-

Stockholders of the corporation have subscribed for 55,451 shares of the 58,264 (\$1 par) common stock at \$20,50 per share. The offering, which expired Aug. 1, entitled holders to subscribe to one new share for each four held. The unsubscribed (2,813) shares were purchased by the several underwriters headed by Maynard H. Murch & Co., who have sold the shares

underwriters heated by harmonic the shares. Proceeds will be used for modernization and mechanization of t Cleveland plant and for certain construction programs, including new factory in Los Angeles.—V, 162, p. 456.

(Wm.) Filene's Sons Co .- Extends Offer for Trust Stock-

StOCK— This compary has extended to 2 p.m. Aug. 31 the time within which its offer of \$93 per share for shares of the Business Real Estate Trust of Boston may be accepted. Austin C. Benton, Treasurer of Filene's, states that the company has exercised its right to extend the closing time at the request of a number of shareholders of the Trust. Among the reasons for such extension, he says, is the fact that only within the past few days has there been available to the company a list of the shareholders of the Trust.—V. 162, p. 134.

Food Machinery Corp.-Builds New Conveyor System Built by this corporation to meet the "assembly line" needs of pack-ing houses, an accordian, portable, conveyor system is now available to all industry, it is announced.—V. 161, p. 2786.

Fun-Craft, Inc., Chicago-Registers Stock-

The company, manufacturer of ultra-violet ray lamps, has regis-tered with the SEC 90,000 shares of 30-cent cumulative preferred stock (\$1 par). The shares will be sold at \$5 each by Floyd D. Cerf Co., of Chicago. The underwriter's fee is 75 cents per share. The company also registered 10,000 shares to be issued to the estate of Eban D. Norton in exchange for 100,000 shares of Fun-Craft common stock. Craft common stock

#### Fundamental Investors, Inc.-22-Cent Dividend-

The directors on Aug. 8 declared a dividend of 22 cents per share on the capital stock, par \$2, payable Sept. 15 to holders of record Sept. 3. A similar distribution was made on March 15 and June 15, this year. Payments in 1944 were as follows: April 15, July 15 and Oct. 16, 22 cents each; and Dec. 23, 54 cents.—V. 162, p. 671.

General Aniline & Film Corp. - Awards Two New Contracts Totaling \$2,250,000-

Contracts Totaling \$2,250,000— F. H. McGraw & Co., engineers and constructors, have received two contracts for new construction, aggregating \$2,250,000, from the General Anline & Film Corp., Rodman B. Doremus, Executive Vice-President of the McGraw firm announced. The first contract, aggregating \$1,500,000, is for a new power-house to be built for the Ansco Film Division of General Anline at Binghamton, N. Y. The powerhouse will measure approximately 100 feet by 100 feet, and will be 60 feet in height. With a structural steel framework, the new building will house three steam boilers, each with a steam power of 40,000 pounds per hour, which will drive two turbo generators of 300 kva. each and two turbo generators of 3,000 kva. each. The second contract, amounting to \$750,000, is for a wash house at the Rensselaer plant of the General Aniline Works Division. Construction will start immediately on both projects.—V. 162, p. 671.

p. 671.

#### General Baking Co.-Earnings

\*Estimated Federal taxes arounted to \$1,521,006 in 1945, \$1,220,156 in 1944 and \$1,405,687 in 1943.—V. 161, p. 1998.

#### General Mills, Inc.-Registers Preferred Stock-

General Mills, Inc.—Registers Preferred Stock— Public financing by the company, largest flour milling company in the United States and a leading manufacturer and distributor of packaged cereals, is proposed with the filling of a registration state-ment Aug. 11 with the SEC for an issue of 100,000 shares of con-vertible preferred stock (\$100 par). Dillon, Read & Co. Inc. will head a group of investment houses which will underwrite the issue. The dividend and conversion rates on the stock, which represents a new series of presently authorized preferred stock, will be specified in an amendment to the registration statement. Common stockholders of General Mills will have the first oppor-tunity to subscribe. The company proposes to issue to common stockholders of record at the close of business Sept. 7, 1945, warrants to subscribe at the rate of one share of the new convertible preferred for each 20 shares of common stock held after giving effect to the three-for-one split up of common stock held after giving effect to the three-for-one split up of common stock to be acted upon by the stockholders on Aug. 21. Warrants will expire at 3 p. m. Sept. 19. Net proceeds from this financing will be added to the company's general corporate funds and used, among other things, to finance future plant expansions, alterations and acquisitions, should circum-stances may also be used to increase working capital and for other corporate purposes. After giving effect to the proposed financing and to the proposed

Proceeds may also be used to increase working capital and for other corporate purposes. After giving effect to the proposed financing and to the proposed common stock split-up of three shares for one, the company will have outstanding \$9,900,000 of 2¼% debentures due in 1954; 221,473

shares of 5% preferred stock; 100,000 shares of convertible preferred stock and 1,995,162 shares of common stock. Net income of General Mills reached an all time high of \$6,474,493 in the year ended May 31, 1945. This compared with \$5,556,912 the year before and a previous high of \$6,451,226 and a low of \$3,602,193 over the 17-year period since the organization of the commany.

To Introduce New Products-

Harry A. Bullis, President, in a message to the company's employees, said in part: "As soon as materials and equipment are released, we can start in-creasing the products and introducing a number of new products. These new products, and introducing a number of new products. These new products, developed in our re-search laboratories, have been held back because of the war. Some are foods, others are chemical products, still others home appliances."— V. 162, p. 457.

#### General Outdoor Advertising Co., Inc.-Earns.-

1945 \$5,508,529 4,240,044	1944 \$4,030,873 3,064,185	1943 \$3,166,408 2,603,058	1942 \$3,551,322 2,850,363	
\$1,268,486 37,149	\$966,687 115,093	\$563,350 19,707	\$700,959 19,582	
\$1,305,635 233,168 725,000	\$1,081,781 229,240 355,000	\$583,057 234,233 63,000	\$720,541 243,983	
\$347,467	\$497,541	\$285,824	\$476,558	
	\$5,508,529 4,240,044 \$1,268,486 37,149 \$1,305,635 233,168 725,000	\$5,508,529         \$4,030,873           4,240,044         3,064,185           \$1,268,486         \$966,687           \$1,305,635         \$1,064,185           \$1,305,635         \$1,061,781           233,168         229,240           725,000         355,000	\$55,508,529         \$4,030,873         \$3,166,408           4,240,044         3,064,185         2,603,058           \$1,268,486         \$966,687         \$553,350           37,149         115,093         19,707           \$1,305,635         \$1,081,781         \$583,057           233,168         229,240         234,233           725,000         355,000         63,000	$\begin{array}{cccccccccccccccccccccccccccccccccccc$

General Phoenix Corp.—Ea	rnings—
9 Months Ended June 30- Net profit after charges and taxes. Earn. per share on class A and	1945 1944 1943 \$285,457 \$191,477 \$126,013
common stocks	\$2.00 \$1.64 \$1.14

General Public Utilities Corp.-To Be Successor to Associated Gas & Electric Co. see latter company above. 

General Steel Ca	stings Col	rp. (& Sul	os.)—Ear	nings
6 Mos. End. June 30-	1945	1944	1943	1942
Profit from operations_	*\$3,755,352	*\$3,759,915	\$9,126,781	\$9,971,713
Deprec. and amortiz	868,775	1,032,199	1,034,253	826,975
		personal providences of	Sealer and the second second	6 miles and a state of the

Profit Other income	\$2,886,577 33,648	\$2,727,716 46,475	\$8,092,528 19,186	\$9,144,738 37,156
Profit Bond interest Fed. and State inc. tax	\$2,920,225 227,012 422,140			\$9,181,894 395,811 733.000
Fed. excess profits tax_ Prov. for contingencies_	1,508,429	t1,537,226	†5,231,700 300,000	6,707,000 300,000

Net profit\_\_\_ \$762.644 \$555.961 \$1.706.240 \$1.046.082 \*After deducting provision for renegotiation of Government con tracts. #After deducting \$167,605 in 1945 and \$170,803 in 1944 f debt retirement credit and \$581,300 in 1943 for post-war credit. V. 162, page 9. for

General Telephone Corp.-Contract Signed-See International Telephone & Telegraph Corp. below.-V. 162, p. 672.

#### -Earnings General Tire & Rubber Co. (& Subs.)-

expenses	39,336,731	29,108,322	20,821,288	12,150,797
Profit from oper Other income	\$4,852,835 590,758	\$4,259,005 724,740	\$4,475,275 247,233	\$1,440,944 168,380
Total income Depreciation Interest	\$5,443,593 830,720	\$4,983,745 385,353	\$4,722,508 340,272	\$1,609,324 288,187 14,149
Frov. for Fed. inc. tax_} Excess profits taxes Prov. for contingencies_ Divs. on pref. stock of	\$3,300,000	±3,300,000{	400,000 †2,750,000 250,000	*650,000
Aldora Mills Miscellaneous charges	101,072	88,831	19,971	8,583 6,195
Net profit Earns, per sh, on com.	\$1,211,801	\$1,209,560	\$962,264	\$642,210
stock	\$1.77		\$1.70	\$1.09

\*Includes excess profits tax. †After deducting \$300,000 for post-war refundable portion. fIncludes provision for estimated renegotiation refund.—V. 161, p. 1998.

Georgia & Florida RR.—Ear	nings-	-Earnings	RR	Florida	&	Georgia	
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The second second second second	ATT le Miles		And Children of	1.4 1. 1 L
Period—		nd. Aug. 7		o Aug. 7
	1945	1944	1944	1944
Operating revenues	\$67,098	\$62,100	\$1,404,303	\$1,410,813
Period-	10 Days E	nd. July 31	-Jan. 1 to	July 31
	1945	1944	1945	1943
Operating revenues	\$180,725	\$185,594	\$1,337,205	\$1,348,713
-V. 162, p. 569.		Star Barris		

Gilman Paper Co.-Preferred Shares at Auction-

Gilman Paper Co.—Preferred Shares at Auction— Morris Gintzler, Louis S. Lewis and Public National Bank & Trust Co. of New York, as executors of the estate of Isaac Gilman, will offer 15,099 preferred shares of Gilman Paper Co. at public auction aug. 22 in New York, N. Y. The stock represents approximately 60% of the company's 25,000 shares of preferred stock (par \$100). With paper mills at Gilman, Yt, and Howland, Me., the company also owns Gilman Electric Light & Power Co. and Kraft Bag Corp. Substantial interests are held in Millett Corp. and St. Mary's Kraft Corp. Activities of the concern include the manufacture of Kraft paper, unbleached sulphate pub, paper bags and paper yarn. The common stock (10 shares, par \$100 each) has exclusive voting right. Tasac Gilman, founder of the company, died a year ago, and the present sale represents a liquidation of his holdings in the 3% par-ticipating cumulative preferred stock. No bid or bids, whether for a parcel or for the entire block, of stock being offered, in an amount equal to less than \$80 per share to fired \$80 per share for the entire block of stock, payable 75% casa offered \$80 per share for the entire block of stock, payable 75% casa offered \$80 per share for the entire block of stock of stock payable 75% casa become due three (3) years after date; the second payment tour 14/ years after date, and the third payment five (5) years after date, be evidenced by notes, collateralized by 25% of the stock purchased, bearing interest at 3% per annum).

Graham-Paige Motors Corp	p. (& Sub	os.)—Earn	ings :	
6 Months Ended June 30— Operating profit Taxes and contingencies	1945 \$2,443,103 1,687,200	1944 \$1,797,161 \$83,000		
Net profit *Earnings per common share	\$755.903 \$0.17	\$814,161 \$0.18	\$646,010 \$0.15	

\*On 4.305,231 shares. Consolidated net sales for the first six months of 1945 reached a war-time peak of \$32,605,978, an increase of 61.4% over a year ago. Explaining the share rise in taxes, Joseph W. Frazer, Chalman and President, said that the balance of an unused excess profits tax credit

l:

for a prior year was applicable in 1944, but not available in 1945. Also, he said, increased production of the Warren City Manufacturing Co., wholly-owned Graham-Paige subsidiary, this year has subjected its income to almost the maximum excess profils tax rate. Graham-Paige's consolidated tax provision for the first half of 1945 was equal to 69% of profit compared with 54.7% for the corre-sponding period last year, he said. The half-year income statement is subject to renegotiation, Mr. Frazer said.-V. 162, p. 457.

Grand Union Co .- Sales Higher-

 
 Deriod End. July 28—
 1945—4
 Wks.—1944
 1945—21
 Wks.—1944

 ales
 \$4,168,626
 \$4,031,435
 \$20,183,684
 \$19,488,216
 Sales -V. 162, p. 353.

#### (W. T.) Grant Co.-Calls 5% Preferred Stock-

(w. 1.) Grant Co.—Calls 5% Preferred SUCK— The company has called for redemption on Sept. 17, next, at \$22 per share and dividends, all of its outstanding shares of 5% cumula-tive preferred stock. Payment will be made at the Guaranty Trust Co. of New York, 140 Broadway, New York, N. Y. Holders may receive immediate payment of the full redemption price, plus accrued dividends to Sept. 17, upon presentation and surrender of said stock certificates.—V. 162, p. 672.

### Guantanamo Sugar Co.-Deposit Date Extended Under

Plan of Recapitalization-

Plan of Recapitalization— It is announced that to date 9,113 shares of preferred stock, or shout 53% of the total, have been deposited for exchange under the company's plan of recapitalization. It was stated that the board of directors "has decided such deposits do not justify it in declaring the plan operative. However, as holders of more than half of the preferred stock have so shown, their desire to put the plan into effect, the board has extended the time for ex-change until 3 p. m. Aug. 29, 1945." On that date the plan will either be declared effective or will be abandoned, the company said in its letter to the stockholders, adding "If each preferred stockholder who has not yet accepted the offer of exchange should deposit even 60% of his stock the plan would become operative."—V, 162, p. 353.

#### Hallicrafters Co .- New Vice-President-

Hallicrafters Co.—New Vice-President— . Lester L. Kelsey, former General Manager of the radio division of the Stewart-Warner Corp., has been appointed a Vice-President of the Hallicrafters Co. and General Manager of the firm's Echophone division. Mr. Kelsey announced that he has begun the immediate develop-ment of a new line of home radios for the Echophone division. He stated that Echophone will be distributed nationally over a new straight-line, highly efficient distribution pattern, details of which will be announced shortly. Echophone will also be strongly represented in the export field with a full line of home radios, Mr. Kelsey concluded.—V. 162, p. 135.

Hamilton Watch Co.-Transfer Agent-The Chase National Bank of the City of New York has been appointed transfer agent for the 4% convertible preferred stock (see offering in V. 162, p. 353).--V. 162, p. 570.\_

Harbison-Walker Refractories Co. (& Subs.)--Earns. 
 Hartoson
 1945-3
 Mos.-1944
 1945-6
 Mos.-1944

 \*Net profit
 \$432,500
 \$410,000
 \$838,000
 \$833,000

 Outstanding com. shs..
 1,334,995
 1,334,995
 1,334,995
 1,334,995

 Earnings per share
 \$0.29
 \$0.27
 \$0.56
 \$0.56

 \*After depreciation, depletion, estimated Federal and State income
 State
 State
 State

and excess profits taxes, etc. Notes—(1) Federal and State income and excess profits taxes for he quarter ended June 30, amounted to 601,000 in 1945 and 570,for

Notes—(1) Federal and State income and excess profits takes 1 the quarter ended June 30, amounted to \$601,000 in 1945 and \$570 500 in 1944. (2) The company states that no reserve has been set up for r negotiation of contracts as it is believed no refund should be necessar —V. 161, p. 2446.

Hazel-Atlas Glass Co. (& Subs.)-Earnings-

Period-			Years	Ended
x*177777777882222222222		July 1, '44		
Net sales, royaities and other oper, revenues *Cost of goods sold Prov. for depreciation_	9,916,264	\$13,811,519 9,289,274 187,143	37,509,965	38,053,607
Gross mfg. profit Sell., gen. & adm. exp.			\$13,011,762 3,396,922	
Gross oper. profit Other income	\$2,944,213 21,552	\$3,443,783 27,810		\$11,605,266 152,760
Total	\$2,965,766	\$3,471,593	\$9.719.298	\$11,758,026
Prov. for doubt. accts. and contingencies Loss on prop. retired			55,250	55,250
or sold (net)		936	2,148	10.869
Miscell, deductions Prov. for Fed. income	757	4,663	. 2,360	5,078
taxes (estimated)	2,378,000	2,781,795	7,487,110	9,089,190
Net profit Dividends	\$587,009 543,011	\$684,199 543,001	\$2,172,430 2,172,045	\$2,597,639 2,172,045
Capital shares outstand.	434,409	434,409	434,409	434,409
Earnings per share V. 161, p. 2109.	\$1.35	\$1.58	\$5.00	\$5.98

#### Heyden Chemical Corp.-Earnings-

(Including wholly owned subsid	iaries)	
6 Months Ended June 30- Gross sales less returns and allowances Cost of sales Selling, shipping, general & admin. expenses	1945 \$9,173,663 6,144,541 659,655	1944 \$7,899,383 5,865,649 684,166
Gross profit	\$2,369,467	\$1,349,568
Fee derived from U. S. Govt. cost-plus-fixed- fee contract, purchase discounts, etc	258,128	245,720
Total income Discounts allowed, experimental and research	\$2,627,595	\$1,595,287
and miscell, expenses Provision for contingencies	160,495 18,000	231,849
Net income before taxes Provision for Fed. income & exc. profits taxes	\$2,449,100 1,851,049	\$1,363,438 896,182
Net income	\$598,051	\$467,257

For the quarter ended June 30, 1945 company reported a net income of \$285,478 or 53 cents per common share compared with \$216,305 or 40 cents per share for the quarter ended June 30, 1944.--V. 161, p. 2110.

#### Highway Trailer Co.-Earnings-

gitized for FRASER o://fraser.stlouisfed.org/

6 Months Ended June 30-In commenting on the immediate outlook Oliver H. Payne, Chair-man, said that the company's trailer production should be entirely for civilian use by the end of this year.—V. 161, p. 7,

Hotel Waldorf-Astoria Corp.-21/2 % Interest-

An interest payment upon the 5% sinking fund income debentures, equivalent to 2½% upon the face amount of such debentures, will be made on Sept. 1, 1945, at The Commercial National Bank & Trust Co. of New York. Checks will be mailed to those who, at the close of busi-ness on that day, are registered holders of such debentures. Interest will not be paid upon the old first mortgage leasehold 7% sinking fund gold bonds of the corporation, or upon the certificates of

deposit or receipts therefor, until such bonds, certificates of deposit or receipts have been exchanged for the dependures.-V. 161. p. 987.

6 Mos. End. June 30- Net profit after deduct-	1945	1944	1943	1942
ing depreciation, de- pletion and inc. tax_ Dividends paid	\$18,483 18,000	\$20,219 18,000	\$32,599 18,000	\$15,401 18,000
Balance *Earnings per share *On 900,000 shares of c	\$488 \$0.02 apital sto	\$2,219 \$0.02 ck outstandin	\$14,599 \$0.03 g (\$1 par)	Dr\$2,599 \$0.02

Condensed Balance Sheet, June 30, 1945 Condensed Balance Sneet, June 30, 1945 Assets—Cash in banks, 3379,005; U. S. Treasiry obligations, at cost, \$62,000; accounts receivable, \$13,086; crude oil, at posted field prices, \$1,116; investment in and advances to Wyoming-California Petroleum Co. \$168,000; marketäble securities, at cost, \$12,500; oil leases, at cost (after reserve for depletion of \$507,500), \$43,534; wells and equipment, at cost (after reserve for depreciation of \$696,173), \$88,058; deferred charges, \$10,869; total, \$778,167. Liabilities\_accounts\_novable, \$2006; accrued\_miscellaneous faxes.

charges, \$10,869; total, \$778,167. Liabilitise—Accounts payable, \$6,006; accrued miscellaneous taxes, \$4,218; dividend payable on July 25, 1945, \$9,000; reserve for Federal income tax, \$580; capital stock (\$1 par), \$900,000; earned surplus, \$756,362; total, \$778,167.-V. 161, p. 2333.

#### Hotels Statler Co., Inc .-- President Resigns-

Frank A. McKowne has tendered his resignation as President, effec-tive Oct. 1. He was elected President of the company following the death of Ellsworth M. Statler in 1928.-V. 159, p. 842.

Industrial Finance Corp. - Stockholders to Receive Right to Exchange Holdings for New Morris Plan Com-mon Stock—See Morris Plan Corp. of America below.— V. 162, p. 458.

#### Interlake Iron Corp.-Earnings-

1943
1,394,732
607,436
117,900
439,000
A DAUT M COMPANY AND A DAUT AND A

\$42,524 \$246,535 \$230,397 Net profit \_\_\_\_\_ -V. 161, p. 2220.

International Furniture Co.-Registers With SEC-

International Furniture Co.—Registers With SEC.— The company on August 2 filed a registration statement with the SEC for \$1,000,000 12-year 5% convertible sinking fund debentures, due Aug. 1, 1957, and 100,000 shares of common stock, par \$1. The common shares are issued and are being sold for the account of Philip W. Petts, who is described as president and sole share holder of the company. The public offering price of the debentures is 100 and of the common stock \$2.5 per share. On July 31, 1945, the company and its subsidiary, Arlington Furni-ture Co., entered into a contract with Mr. Petts. President of the company, under which the latter would purchase for \$170,000 international's Chicago and Pittsburgh properties, all shares of DeKalb inprovement Co. from Arlington and all obligations owing by De Kalb to the two companies. The net proceeds to be received by Inter-national from the sale of the debentures and the properties will be be used for the purchase or construction and equipping of new plants and expansion of present plants and the balance used for working capital.

### capital. Straus & Blosser, Chicago, is named principal underwriter.

International Telephone & Telegraph Corp. - New

International Telephone & Telegraph Corp. — New Contract.—
 Plans for the first installation in the United States of a new automatic telephone system of the rotary type were completed on Aug. 11 with the signing of a contract between the Federal Telephone & Radio Corp., Newark, N. J., domestic manufacturing subsidiary of the International Telephone & Telegraph Corp., and the Lexington Telephone Co., operating subsidiary of the General Telephone Corp.
 This, it was announced, will mark the initial installation in this country of I. T. & T. standard automatic telephone exchange equipment of the rotary type which is manufacturing subsidiary.
 The complete central office equipment, including toll boards, and consisting of 15,000 lines and 25,000 terminals, will be installed by TrR engineers in a proposed new main office building of the Lexington Telephone Co., at Lexington, Ky. Lexington Telephone is planning to place the new rotary automatic system, of the 7A-2 type, into operation by the middle of 1947.
 "Under the contract," Mr. Evenson stated, "faster and better service will be made available to Lexington and the surrounding areas, which the local company serves. This more marks the initial step in our company's post-war plans to convert its system from manual to modern dial service. It will bring about greatly improved sorvice, as the rotary automatic system embodies some of the most modern dial service. String about greatly improved sorvice as the rotary automatic system embodies some of the most modern dial aret and Peru. Officials of the company said the facilities for manufactured similar equipment for Pierto state the facilities for manufacturing this equipment are ample to supply the expected demand for both export and domestic markets.
 Federal Telephone, Col. Sosthenes Behn, President, announced at a single-shift basis 100,000 lines of automatic telephone are antiect anounced at the signing of the contract, currently is tooled up

date. The announcement further stated: "Today I. T. & T. has installed over 2,000.000 lines of rotary auto-matic equipment in many of the largest cities in Europe such as Brussels, Antwerp, Paris, Marselles, Budapest, Prague, Copenhagen, Oslo, Madrid, The Hague, Zurich, Bucharest, and in several large communities in Italy. The equipment also is in operation in Mexico City and many important cities throughout South America and else-where throughout the world."—V. 161, p. 2787.

100	and a total of the factory	The state of the		아님, 것이 같은 것이 없어?	an er an det fan de state andere
	Interstate	<b>Bakeries</b>	Corp	-Earning	S
	28 Weeks End				1945

28 Weeks Ended July 14—	1945	1944
Net income	\$709,078	\$482,613
Federal income and excess profits taxes	411,265	273,270
Net profit	\$297,813	\$209,343

### Net profit\_\_\_\_\_ -\_\_V. 161. p. 2557.

Intertype Corp.—E Period End. June 30—	1945—3 N	Aos.—1944	1945—6 M	os.—1944
Gross profit before de-	\$414,483	\$438,680	\$827,879	\$990,969
preciation	32,490	32,121	65,010	64,243
Selling & gen. admin. expenses	210,942	178,627	415,005	352,495
Profit	\$171,052	\$227,932	\$347,865	\$574,231
Other income (net)	7,980	15,064	16,281	18,304
Total income	\$179,031	\$242,996	\$364,146	\$592,535
Provision for taxes	92,000	159,000	188,000	415,000
Reserve for conting	15,000	20,000	30,000	40,000
Net earnings	\$72,031	\$63,996	\$146,146	\$137,535
Earns, per com, sharé_	\$0.32	\$0.29	\$0.66	\$0.62

Notes—(1) The 1945 and 1944 net earnings do not include any profit or loss relating to investment in and advance to Intertype, Ltd., British subsidiary. (2) Provision for taxes is the estimated amount of Federal and State taxes payable under the existing laws. (3) Portion of 1945 and 1944 earnings are subject to review by War Contracts Price Adjustment Board.—V. 162, p. 2220.

Investment Co. of America-Earnings-

with	securities	owned valu	ued at r	narket p	rices at t	hat date	Was
\$29.2	26 per share	. This co	mpares	with a n	et asset v	alue, sir	nilarly
com	outed, of \$26 une 30, 1944	.11 per sh	are at D	ec. 31, 19	44, and \$2	5.87 per	share
							网络美国新闻
61	Months Ende	i June 30-		1945	194	4	1943

Dividends from investments in stks. Interest on investments in bonds	1945 \$84,940 4,198	1944 \$84,316 787	1943 \$83,21 <b>1</b> 1,965	
Total income Expenses	\$89,138 25,115	\$85,103 29,158	\$85,176 27,342	
Expenses relating to amendments of registration statement Federal capital stk, and misc, taxes	1,136 1,101	1,277 925	3,473 2,421	
Profit Tax provision for prior year no	\$61,786	\$53,742	\$51,940	いたのであって
longer required Profit (net) from sale of securities	2,000 260,745	107,593	2,100 69,867	Carlo and
Profit	\$324,531	\$161.336	\$123,907	

Balance Sheet, June 30, 1945

Assets-Cash (at cost) ssets—Cash in banks, \$489,300; receivables, \$19,552; investments cost), \$3,533,155; total, \$4,042,007.

Labilities—Accounts payable for securities purchased, \$35,302; other counts payable and unclaimed dividends, \$7,148; accrued taxes other han Federal income taxes, \$1,323; capital stock (par \$1), \$179,464; apital surplus, \$1,989,042; earned surplus, \$1,829,728; total, \$4,042,007.

Note—Option warrants are outstanding which may be exercised at any time for the purchase of 302,393 shares of the company's capital stock at 852,416 per share. The figures stated are based upon the optinion of counsel concerning adjustments which resulted from in-creases of outstanding capital stock after the warrants were issued.— V. 162, p. 459.

#### Investors Mutual, Inc .-- Semi-Annual Report-

The company began the year 1945 with 4,007,168 shares outstanding and with net asset value of \$45,915,241. On June 30, 1945, there were 4,910,880 shares outstanding and net asset value was \$60,083,343.

Income	Statement	Six	Months	Ended	June 30	

Income from investments Expenses	1945 \$1,114,535 200,869	1944 \$740,572 130,000	1943 \$456,973 76,613
Net income from investments Other income	\$913,666	\$610,571 9,375	\$380,360 24
Total income Net income from sales on invests	\$913,666 913,022	\$619,946 619,806	\$380,384 505,731
Total net income	\$1,826,688	\$1,239,753	\$886,115
Comparative B Assets Marketable securities		t June 30,'45 \$56,294,476	

Marketable securities	4,251,189 249,028	\$42,286,939 3,491,220 161,311 37,186 1	
Total	\$61,127,013	\$45,976,656	
Liabilities—			
Dividends payable	\$982,176	State of the state	
Due to brokers for securities purchased	34,304	\$38.477	
Federal income tax	548		
Accrued expenses	26,643	22.939	
Special capital stock	4,910,880	4,007,168	
Paid-in surplus	45,233,417	35,348,807	
excess of market value over cost of marketable			
securities	9,448,086	6,552,034	
Earned surplus	490,960	7.232	

Total \_ \$61.127.013 \$45.976.656 \*Authorized, 15,000,000 shares of no par; outstanding, 1945-4,910, 880 shares; 1944-4,007,168 shares-at stated value of \$1 a share (including 319,212 shares at June 30, 1945, and 261,502 shares at Dec. 31, 1944, paid for but not issued. -V. 161, p. 2661.

#### (F. L.) Jacobs Co .- Meeting Adjourned-

The special stockholders' meeting Adjourned— The special stockholders' meeting scheduled for Aug. 16 to vote on the proposed increase in authorized capital stock has been adjourned until 10 a. m., Aug. 23, in Room 677, 10 Penobscot Bldg., Detroit. Rex C. Jacobs, President, explained that 'in view of the widespread tendency, including possibly among some of our stock-holders, to regard the above date as a 'holiday' the management deemed it proper to adjourn the meeting for a week."—V. 162, p. 673.

Jefferson Lake Sulphur Co., Inc.-Files Common Shares-

Company on Aug. 13 registered with the SEC 167,000 shares (\$1 par)

common stock. The company will offer common stockholders of record Sept. 3 the right to subscribe to seven-tenths of a new share for each share presently held. Officers of the corporation (who are not directors) and employees may subscribe for an additional 21,287 shares. Sale to stockholders, officers and employees will be made at \$9.70 a share. The remaining shares will be publicly offered through D'Antoni & Co., New Orleans. The money from the sale, with other funds, will be used to purchase 7% (\$10 par) preferred stock, to refund bank loans to pay for post-war expansion, or for working capital.— V. 162, p. 354.

#### Johnson Automatics. Inc.-Correction-

The earnings figures given under this heading in the "Chronicle" of Aug. 13 are not those of Johnson Automatics, Inc. See V. 162, p. 673.

Kansas Power Co.—Consolidation Approved-See Western Light & Telephone Co. below.—V. 162, p. 162, p. 248.

### Keystone Steel & Wire Co.-Earnings-

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#### (S. H.) Kress & Co.-New President-

W. L. Baker, Senior Vice-President, has been elected to succeed R, H. Kress, brother of the founder, who resigned as President after 50 years of service. The latter will remain as Vice-Chairman and a director. Mr. Baker has been with the company 36 years and has held an executive position 20 years.—V. 162, p. 674.

#### Kroger Grocery & Baking Co.-Prepays Notes-

The company has paid off a note indebtedness of \$10,600,000 far ahead of time, C. M. Robertson, President, announced on Aug. 17. He attributed prepayment to price control which had the effect of limiting the cash required for inventories. The original loan of \$15,000,000 was negotiated through several banks in 1942 and was liquidated entirely from the firm's surplus fund. -V. 162, pp. 459 and 136.

#### Lane Bryant, Inc.-Registers With SEC-

The company of August 4 filed a registration statement with the SEC for 42.526 shares of 44% cumulative convertible preferred stock (par \$50) and 70,876 shares of common to be reserved for conversion of the preferred. The company is offering 12.312 shares of the new second statement with the statement of the new second statement of

of the preferred. The company is offering 12,312 shares of the new preferred in ex-change for 7% preferred outstanding on the basis of two shares of

#### Volume 162 Number 4413

4½% preferred for one of 7% preferred with a cash adjustment on dividends. The balance will be offered to holders of common stock at the rate of one share of preferred for each six shares of common. The subscription price will be filed by amendment. Although all of the 42,526 shares are to be offered to common stockholders, the holders of 73,872 shares of common waived their preemptive rights in order to permit the exchange offer to preferred stockholders. The company will call for redemption any of the 7% preferred not exchanged. The balance of the proceeds will be available for general corporate purposes, including the opening of new stores in Pittsburgh and Philadelphia, and the moving of stores to new locations in South Bend, Ind., Detroit, Kankakee and New York City. Merrill Lynch, Pierce, Fenner & Beane is the principal underwriter.

Split-Up of Common Stock Approved---

The common stockholders on Aug. 17 authorized a new issue of 100,000 shares of \$50 par value cumulative preferred stock and voted to split-up the common shares on a two-for-one basis.—V. 162, p. 674.

#### Lambert Co. (& Subs.)-Earnings-

Periad End. June 30— 1945—3 Mos.—1944 1945—6 Mos.—1944 \*Est. consol. profit.\_\_\_\_\_ \$1,892,470 \$1,117,492 \$3,900,989 \$2,395,395 Prov. for Fed. income and excess profits

taxes and minority int. in subsidiary	1,374,619	577,338	2,584,723	1,248,268
Net income	\$617,851	\$540,154	\$1,316,266	
Earns, per com, share	\$0.83	\$0.72	\$1.76	

\*After charges, but before Federal income and excess profits taxes and minority interest in subsidiary.—V. 161, p. 2221.

#### Lawrence Gas & Electric Co.-Earnings-

6 Months Ended June 30—	1945	1944
Net income	\$387,448	\$374,119
Federal taxes	180,760	168,727
	and the state of the	
Net profit	\$206,688	\$205,392

#### V. 160, p. 2544.

Lear, Inc.-New Director Elected-

John A. Aliwood, Jr., Executive Vice-President and General Manager, has been made a member of the board of directors. He has been con-hected with the company since 1942.—V. 162, p. 674.

#### Liberty Aircraft Products Corp.-Earnings-

 Year Ended May 31—
 1945
 1944

 Net sales
 \$10,217,508
 \$11,260,041

 Net profit after res. for taxes & renegotiation
 305,546
 286,352

 The above figures do not reflect any interest of the company in
 Highway Trailer Co. or The Autocar Co.—V. 161, p. 464.

#### Lion Oil Co.-Subsidiary Announces Shipments-

The Lion Chemical Corp., a subsidiary which operates the Ozark Ordnance Works, reports that it has completed shipment of 11,864 tank cars of anhydrous ammonia and ammonium nitrate since the plant initiated operations on May 15, 1943. This is equivalent to 118,000,000 gallons of ammonia up to Aug. 1, 1945.—V. 162, p. 571.

#### Liquid Carbonic Corn.-Earnings

Liquiu Carbonic	corpLa	1 migo-		Contractor and the state
Period End. June 30-	1945-3 N	los.—1944	19459 M	los.—1944
Net sales	\$5,689,875	\$6,038,881	\$15,375,180	\$16,329,998
Net profit	1,206,382	1,473,776	2.474.515	
Depreciation Tentative provision for U. S. and Canadian taxes	226,534	225,769		
Est. exc. profits taxes Est. normal & surtax.	100,922 393,961	°411,591 371,001	164,321 719,539	620,230 860,916
주요 집안 집에서 이번 것이 같아. 것은 것 같아. 전문 것이 없는 것이 같아.		机制度的 计算法 机分子分子		

tNet pro	per com. sh.	\$481,964	\$465,416	\$900,220	\$987,431
‡Earnings		\$0.61	\$0.59	\$1.09	\$1.21
*Upopn	final closing,	this provisi	on was four	nd to be sul	

in excess of the actual tax lability. (Subject to such provision as may be necessary against war contract contingencies, possible re-negotiation refund, and to year-end adjustments and audit. (On 728,100 common shares. P. F. Lavedan, President, reports the recent acquisition, for cash, of all the assets of Carbo-lee Ontario (Limited) of Toronto, Canada. He also states that the company awaits only the necessary War Pro-duction Board authouization to proceed with the construction of new factory buildings, in Morrison, III., and in Chicago. Renegotiation proceedings covering earnings for the fiscal year ended Sept. 30, 1943 have been concluded and no refund of profits was found necessary.-V. 161, p. 2222.

Louisville Gas & Electric Co. (Ky.)-Weekly Output-Electric output of this company for the week ended Aug. 11, 1945 totaled 28,540,000 kwh., as compared with 31,866,000 kwh, for the corresponding week last year, a decrease of 10.4%, -V, 162, p. 675.

Lowell Electric Light Corp.—Earnin 6 Months Ended June 30— Net after charges Federal taxes	1945 \$381,296 175,616	1944 \$314,026 110,370
Net profit	\$205,680	\$203,656

Luzerne County Gas & Electric Corp.-Files Plan to

Retire Its Preferred— The United Gas Improvement Co. and Luzerne County Gas & Electric Corp. have filed with the SEC a plan to retire Luzerne's out-standing preferred stock, giving U. G. I. full voting control of the subsidiary.

standing preferred stock, giving U. G. I. full voting control of the subsidiary. Luzerne would issue under an exchange plan 25,000 shares of  $4\frac{1}{4}$  % preferred stock to be offered on a share for share basis to retire 25,000 of the outstanding 43,500 shares of its  $5\frac{1}{4}$  % preferred stock. The exchange would become effective Sept. 26, if 20,000 shares of Luzerne stock have been deposited by then. Should more than 25,000 shares be tendered for exchange, holders of 10 shares or less would receive the new stock on a share for share basis, and holders of more than 10 would receive the remainder on a pro rata basis. The remaining outstanding shares would be called for redemption at \$110 each and U. G. I. would purchase any of the new shares not absorbed in the exchange at \$110 each. In order to provide funds for calling the 18,500 shares which would not be retired under the exchange, U. G. I. would make a eash con-tribution of \$2,140,000 to Luzerne to be credited to capital surplus. Appropriate accounting adjustments would be made. Luzerne is asking exemption from competitive bidding require-ments.

Luzerne is asking exemption from competitive bidding requirements.
 U.G. I. presently holds 80.24% of the total voting power, "the present preferred shares having full voting rights with the common shares," the application said.
 When new shares of preferred are issued and the old shares retired, "U.G. I. will hold 100% of the voting power as new preferred shares will not have voting rights (except as defined in new certificates)" the application continued.—V. 161, p. 2558.

Mackay Radio & Telegraph Corp .- Official Promoted

Mackay kadio & telegraph corp.—Official riomoted E. H. Price, General Manager of the company's marine division, has been elected Vice-President. He is also a director of the company. Mr. Price is in charge of the rapidly expanding marine activities of Mackay Radio, which now include engineering and development laboratories and manufacturing facilities. The company also is making certain changes that will increase and improve its service facilities for ships at all important ports in the United States and agencies throughout the world.—V. 162, p. 675.

(R. H.) Macy & Co., Inc.-Plans New Store-The company has announced plans to build a \$1,000,000 store in White Plains, N. Y .-- V. 162, p. 136.

Massachusetts Investors Second Fund, Inc .- Dividend The directors have declared a dividend of 12 cents per share on the capital stock, par \$1, payable from investment income on Sept. 20 to holders of record Aug. 31. This compares with 11 cents paid on June 20, last, and 12 cents on March 20, 1945. Payments in 1944 were as follows March 20, June 20 and Sept. 20, 10 cents each; and Dec. 23, 14 cents.—V. 162, p. 12.

#### Master Electric Co.-Earnings

	A A A A A A A A A A A A A A A A A A A	120		State and the state of the state
Period End. June 30-	1945-3 M	los.—1944	1945-6 M	tos.—1944
Net sales Cost of goods sold Deprec, & amortization Faxes (other than Fed-	\$3,784,208 2,977,149 56,143	\$4,204,946 3,279,793 55,964	\$7,846,276 6,108,224 112,287	\$8,616,489 6,211,883 111,933
eral income taxes) Sell., gen. and admin.	55,768	56,904	122,819	120,059
expenses	329,824	314,852	655,330	618,404
Net prof. from opers. Other income	\$365,325 18,827	\$497,432 23,149	\$847,567 35,663	\$1,554,207 47,095
Gross income Income deductions Prov. for Fed. inc. and	\$384,152 36,381	\$520,581 35,661	\$883,231 80,046	\$1,601,303 73,995
excess profits taxes Prov. for renegotiation_	197,500	354,100	530,000	1,115,000 100,000

Net income \_\_\_\_\_ Earns, per com, share\_ \$312,307 \$1,25 \$150,271 \$130,879 \$273,185 \$0.60 \$0.52 \$1.09 Earns, per com, share \$0.60 \$0.52 \$1.09 \$273,185 \$312,307 Notes-(1) In addition to the item of depreciation and amortization amounting to \$56,143 for the second quarter and \$112,266 for the first half, there is included in selling, general and administrative expense, depreciation of \$4,829 for the second quarter and \$9,658 for the first half, making total depreciation and amortization \$60,972 for the second quarter and \$121,943 for the first half. (2) In addition to the taxes shown separately amounting to \$253,268 for the second quarter and \$652,819 for the first half, are taxes included in selling, general and administrative expense, in the amount of \$13,676 for the second quarter and \$26,630 for the first half, making tetal taxes \$266,945 for the second quarter and \$681,449 for the first half. Balance Sheet, June \$0,195

taxes \$266,945 for the second quarter and \$681,449 for the first half.
 Balance Sheet, June 30, 1945
 Assets—Cash on hand and on deposit, \$2,913,529; special deposits for post-war readjustments, \$1,000,000; U. S. Government and Canadian between the second guarter and \$681,449 for the second guarter and \$1,446,469 for \$1,449 for the second guarter and \$681,449 for second graphe for the second guarter and \$681,450,600 for t

#### Mathieson Alkali Works-New Development-

Mathleson Alkalt Works—New Development— A new dry ice liquefler, which transforms solid carbon dioxide into liquid form, has been developed by this corporation to assist bottlers of carbonated beverages, users of carbon dioxide fire extinguishers, and other carbon dioxide consumers, according to an announcement by Chas. T. Longaker, Manager of the company's carbon dioxide division. Known as the "Jumbo," the Mathieson liquefler consists essentially of a tank. 6 feet 8. inches high and 34 inches in diameter, made of special steel and welded throughout. It has a capacity of 20 full-sized blocks, or 1,000 pounds, of dry ice, which is five times greater than the capacity of any other high-pressure liquefler, according to Mr. Longaker. The use of uncrushed blocks of dry ice saves labor and reduces evaporation loss, it is claimed.—V. 162, pp. 137 and 355.

#### Melville Shoe Corp .- July Sales Up 6.2%-

\$20,358.015

#### Mengel Co-Farnings.

3 Mos. End. June 30- Net sales Cost of sales and expenses	1945 \$7,117,849 6,003,360	1944 \$5,841,927 5,097,477	1943 \$7,396,605 6,820,307
Operating profit Interest charges, etc Other income (net) *Provision for income tax	26,345 Cr39,241	\$744,450 37,140 Cr31,319 554,000	\$576,298 21,716 Cr17,564 400,000
Net profit *Includes provision for excess p. \$479,000 in 1944, and \$340,000 in Note—Provision for depreciation \$19,871 in 1944, and depletion a \$57,241 in 1944.	rofits tax of 1943. amounted to	\$740,000 in \$116.383 in	1945 and
Net sales Profit before taxes Taxes	1 910 427	\$12,447,009 1,502,414	\$13,795,101 941,632

Profit per common share\_\_\_\_\_\$1.02 \$0.80 281,632 \$0.48 Obtains \$2,500,000 Private Loans-To Retire Debentures

tures— The company has obtained private loans totaling \$2,500,000 with banks and insurance companies at an average net rate of approxi-mately 3%, President Alvin A. Voit announced on Aug. 15. The loans will be payable in semi-annual instalments over a period of 15 years. Mr. Voit stated the proceeds from these loans will be used for the retirement of its outstanding 3%% sinking fund debentures, allof which have been called for redemption and payment on Sept. 15, 1945, at 102½ and accrued interest to that date. Holders may present the debentures for payment at the Guaranty Trust Co., 140 Broadway, New York, N.Y., at any time prior to Sept. 15 and receive the full price plus interest to that date.—V. 161, p. 2662.

#### Michigan Ball Telephone Co. Ferninge

MARCHIGAII DCH AC	ichitoue -	CoLan	nings-	化合物 化合同过度法
Period End. June 30- Operating revenues	\$6,746,218			\$35,864,270
Uncollectible oper, rev.	8,990	6,929	51,563	58,059
Operating revenues Operating expenses Operating taxes	\$6,737,228 4,565,697 1,368,536	\$6.020,110 3,984,995 1,254,814	\$39,768,607 25,877,919 8,916,985	
Net operating income Net income V. 162, p. 461.	\$802,995 783,542	\$780,301 759,388	\$4,973,703 4,810,912	\$4.700,631 4,500,877

### Minnesota Power & Light Co.-Refunding Plan-

The company has proposed to the SEC to sell \$26,000,000 first tortgage bonds and \$6,000,000 10-year serial notes and use the roceeds to refund \$32,289,000 of outstanding bonds. The new bonds, ill mature in 1975 and will be sold at competitive bidding, with the m

Successful bidder naming the interest rate. The interest rate on the notes is not to exceed 2% per year. Company proposes the refunding as part of the general program to improve and simplify its capital structure, to reduce its bond interest requirements and to remove the lien of Great Northern power Co.'s bonded indebtedness on the property purchased by Minnesota from Great Northern so that Minnesota's equily therein will no longer be subject to a liability maturing at a comparatively early date. The proceeds will be used to redeem at 102, \$10,700,000 first and for a from freat Northern so that Minnesota's equity therein will no longer be subject to a liability maturing at a comparatively early date. The proceeds will be used to redeem at 102, \$10,700,000 first and for a frequency of the subject of a liability maturing at a comparatively early date. The proceeds will be used to redeem at 102, \$10,700,000 first and to cause to be redeemed at 102, \$3,589,000 of first mortgage bonds, due 1978, of Minnesota, and to cause to be redeemed at 102, \$3,589,000 of lirst mortgage bonds, due 1978, of Minnesota, be redeemed at 102, \$3,589,000 of lirst mortgage bonds, due 1950, of Great Northern Power Co. In 1927 Minnesota, burnchased from Great Northern all fits property, rights, etc., the ransfer being subject to Great Northern's outstanding liabilities. Minnesota plans to dissolve Great Northern and the latter's bonds have been redeemed. Minnesota also registered with the Commission under the Utility Holding Company Act.-V. 161, p. 2003.

#### Mohawk Petroleum Corp.-Registers With SEC-

The company on July 30 filed a registration statement with the SEC for 120,000 shares of common stock (\$1 par). The shares are issued and outstanding and are being sold for the account of certain stock-holders. Blyth & Co., Inc., are the principal underwriters.

### Monongahela Power Co.—Public Invitation for Bids for Purchase of Bonds and Preferred Stock—

Company (formerly Monogahela West Penn Public Service Co.) is inviting bids for the purchase of \$22,000,000 first mortgage bonds, due 1975, and 90,000 shares of cumulative preferred stock. Such bids will be received by the company at Room 901, No. 50 Broad St., New York 4, N. Y., up to 12 noon, EWT, on Aug. 22. The coupon rate and dividend rate must be specified by the bidders...V. 162, p. 461.

#### Monsanto Chemical Co. (& Subs.)-Earnings-

6 Months Ended June 30— Net sales Cost of goods sold Selling and administrative expenses Research expenses	1945 \$51,360,897 36,077,168 4,558,894	29,687,322 2,786,761	1943 \$40,438,633 28,868,420 2,432,673 1,003,776
Net profit from operations Other income	\$10,724,835 \$621,860	\$7,274,233 \$359,122	\$6,133,764 689,775
Gross income Income charges Normal income taxes (estimated) Excess profits taxes (estimated) Allocated to Federal Government	7.137.802	\$7,633,356 182,607 1,357,165 †4,265,338 C7584,000	\$8,823,539 174,142 1,275,267 †4,496,500
Net income before minor. interest Net inc. applic. to minor. interest	\$3,085,986 34,092	\$2,412,247 24,481	\$2,877,630 8,280
Net inc. transfer, to earn, surplus Earnings per common share	\$3,051,895	\$2,387,765	

tAfter post-war credit of \$799,467 in 1945, \$469,100 in 1944 and \$509,500 in 1943. \$Includes fees from U. S. Government contracts— net after allocated portion of estimated Federal income taxes of \$628,000 in 1945 (\$584,000 in 1944), \$105,978; 1944, \$99,436.

Note—The provision for amortization, depreciation and obsolescence for the six months ended June 30 amounted to \$2,959,911 in 1945. \$2,569,356 in 1944, and \$2,884,043 in 1943. Comparative Consolidated Balance Sheet

(Excluding British Subsidiary Co	(mpany	entrethis subscribe
2019년 1월 2011년 2011년 2월 2011년 2011년 1월 2011년 1월 1월 2011년 1월 2		Dec. 31, '44
Assets— Cash	\$	\$
Cash	12,907,373	
Government securities	587,918	
Receivables, less reserves	10,821,782	
Investment in British subsidiary company	729,413	
Investment in associated companies, at cost		
Miscellaneous invests., receivables & deposits_		
Post-war income tax refunds (estimated)	3,603,556	2,804,089
Land Buildings Machinery and equipment Phosphate deposits, less depletion	2,434,014	2,424.643
Mashinory and address the	14,428,159	14,199,121
Bhogshots deposite lass held	51,288,115	50,036,636
Phosphate deposits, less depletion	838,836	773,968
Patents and processes Deferred charges	1	1
Deferred charges	419,737	620, <b>051</b>
Total	112.671.257	109,560,825
Liabilities—		
Net estimated income tax liability	529,524	466,150
Notes payable to banks in BrazilAccounts payable and accruals	609,782	
Accounts payable and accruals	4,947,890	5,638,271
Deposits for returnable containers	1,155,320	1.082.022
Reserve for deprec., amort, and obselescence	35,007,854	32,812,595
Pension reserve	4.606.916	4,405,028
Minority interests in subsidiary companies	\$58,475	824,383
\$4.50 cumulative preferred stock, series A	5,000,000	5,000,000
Series B	5,000,000	5.000,000
\$4 cumulative preferred stock, series C	11 000 000	11,000,000
Common stock (par \$10)	12,678,680	12,675,560
Paid-in surplus	12,785,126	12,675,560
Common stock (par \$10) Paid-in surplus Earned surplus	18,491,691	17,153,246
	10,491,091	, 17,103,246
Total	112,671 257	109 560 825

-V. 162, p. 137.

Morgan Engineering Co.-Stock Placed Privately-Allen & Co. announced Aug. 2 the purchase of 20,655 shares of common stock, which has been placed privately at approximately \$13 per share.--V. 147, p. 2539.

Morris Plan Corp. of America—Recapitalization Plans Approved—To Retire Preferred Stock from Proceeds of Sale of 937,500 New Common Shares—

Approved—To Retire Preferred Stock from Proceeds of Sale of 937,500 New Common Shares— The stockholders on Aug. 14 voted a charter amendment whereby each of the presently outstanding 147,971 shares is split into four new shares. The stockholders also approved the agreement for the sale by the corporation of 937,500 shares of the new Morris Plan common stock to American General Corp., one of the Equity Corp. group of investment trusts, at \$8 per share, or a total of \$7,500,000. Approximately \$4,000,000 of the funds thus to be received by The stock, bonded indebtedness, notes and bank loans of the corpora-tion, leaving only common shares outstanding. The remainder will be used for working funds, principally in connection with expansion of the Morris Plan Corp's business, including the proposed develop-ment of motor car financing through a syndicate of local basks located throughout the county. Under the agreement with American General Corp., the new Morris Plan common to be purchased by American General will be re-ferent to stockholders of Morris Plan Corp. of America and of its parent, Industrial Finance Corp., under two alternative offers. Under the first offer, stockholders will receive the right to purchase the stock at \$8 per share—the same price as that to be paid by American General. Under the alternative offer. Industrial Finance stockholders will be entitled at their option to receive such stock in exchange for their present holdings on the basis of 12½ shares of new Morris prefered, and one share of medwortis Plan common for each four shares of Industrial Finance common stock. On the basis of the price paid by American General of \$8 per share for new Morris Plan common for each four inher present holdings on the basis of 12½ shares of new Morris prefered, and one share of medwortis Plan common for each four shares of Industrial Finance common stock. These of Industrial Finance common for each for mew Morris Plan common for each four shares of Industrial Finance of \$80 per share for new Morris Plan co

#### Monday, August 20, 1945

of the outstanding Industrial Finance preferred and common agree to make the exchange.

and the second of the second secon

the outstanding and the second sector will be made in due course to ta contemplated that application will be made in due course to the new Morris Plan Corp. of America common stock on the New list the new Morris F York Curb Exchange

New Executive-

784

William Haas, former executive of the Manufacturers Trust Co., as been elected Executive Vice-President and a director.--V. 162, p. 571.

Mutual Life Insurance Co. of New York-Business Up in First Half of 1945-

Gains in new business and in the volume of insurance in force, and further reduction in lapses and surrender of policies were reported y this company on Aug. 13 in its statement for the first six months 1945, issued by Lewis W. Douglas, President. The report also showed that the company's mortality ratio was ightly better than in the first half of 1944, although war deaths

slightly

The report also showed that the company's mortality ratio was slightly better than in the first half of 1944, although war deaths registered an increase. War death claims represented 7.6% of total death claims in the first half of the year. From the date of Pearl Harbor through June 30, 1945, the company's war death claims were only 3.9% of total death benefits in the same period. Since the start of the war 2,381 war death claims for \$6,584,968 have been paid by the company. In addition, there are pending claims for \$338,333 on the lives of 163 policyholders who have been reported "missing in action." The company's experience indicates that a large percentage of those reported missing are finally found to be alive. New life insurance established by the company in the first half of 1945 totaled \$99,690,724, an increase of \$7,884,182, ok 9% over the total reported in the first half of 1944. The average size policy purchased from The Mutual Life in the first half of 1945 totaled \$3,760, or 8% larger than the first half of 1944. Insurance in force on the lives of nearly 1,000,000 policyholders or June 30, 1945, stoed at \$3,748,801,561, an increase of \$69,293,562 over the figure on June 30, 1944. Surrendera, lapses and expiries for the first half of 1945 were 21.5% fewer in number, and 16.1% less in amount, than in the first half of last year. Benefits to policyholders and their beneficialier in the first half of this year amounted to \$53,048,746, or \$2,613,396 less than in the first half of 1944 due in most part to the reduction in death claims, while the remaining \$26,787,984 represented payments to living pol-icyholders, including payments under endowments and amulties, disability benefits, cash surrender values and dividends to policy-holders.

On June 30 The Mutual Life's investments in United States ernment securities totaled \$870,198,987, an increase of \$62,13 over the same date a year ago. U. S. Government holdings account for 49.5% of the company's total admitted assets.

The company's balance sheet as of June 30, 1945. showed total admitted assets of \$1,757,867,674, an increase of \$40,228,886 since the beginning of the year and an increase of \$74,672,896 over the total on the same date of 1944.--V. 162, p. 676.

- Plans Split-Up of Common National Battery Co. -

National Battery Co. — Plans Split-Up of Common Stock—New Shares to be Offered to Public.— A new special meeting of stockholders has been called for Aug. 20, 445, to (a) increase the authorized shares of common stock from 45,000 no par value shares to 500,000 shares of the par value of \$4 per share of presently issued and outstanding commo stock without par value into 24, shares of common stock of the par value of \$4,789 and earned surplus correspondingly reduced; (c) provide that there shall be no pre-emptive rights as to ical shares, and (c) amend the by-laws in certain respects.

After the proposed recapitalization and sale of shares by the com-pany, there would be issued and outstanding 335,000 shares of common stock of the par value of \$4 per share. The board of directors intends to apply for listing of all of such shares on the New York Stock Ex-change if the sales of shares by the company and the estate are con-summated.—V. 162, p. 571.

#### National Cylinder Gas Co.—Earnings—

(Including wholly owned	l domestic subsidiaries)
6 Mos. End. June 30- 1945	1944 1943 1942
Consolidated sales \$12,070,914	\$13,133,365 \$13,584,958 \$9,512,779
TNet income 747.717	747,718 1,212,545 581,000
*Earns. per com. share \$0.43	\$0.56 \$0.91 \$0.43
*On 1,335,701 shares of common	stock issued tafter provision for
Federal income and profits taxes,	but before renegotiation V. 161,

National Gypsum Co. (& Subs.)-Earnings-

Period End. June 30- Gross sales, less discts.	1945—-3 M	los.—1944	1945—6 N	Ios.—1944
returns & allowances Cost of goods sold, excl. deplet., deprec. and	\$7,326,741	\$6,338,783	\$13,963,217	\$12,066,979
amortization Prov. for deplet., de-	5,612,406	4,904,780	10,775,262	9,263,675
prec. & amortization	269,821	254,201	512,996	486,639
Gross profit Sell., admin. & gen. exp.	\$1,444,514 734,265	\$1,179,802 712,188	\$2,674,959 1,465,770	\$2,317,665 1,424,222
Operating profit Other income	\$710,248 81,735	\$467,614 108,466	\$1,209,189 190,235	\$893,443 184,344
Total income Int. & expense on fund.	\$791,983	\$576,080	\$1,399,424	\$1,077,787
debt Prov. for deubt. acets. Loss on disposal of	60,590 8,078	48,528 7,035		95,493 13,507
copital assets Sundrv expenses Inc. & exc. prof. taxes	3,625 8.421 473,200	44.465 215,200		54.517
Net profit Earns. per com. share V. 161, p. 2003.	\$238,068 \$0.12	\$260,852 \$0.14		

National Manufacture & Stores Corp .- Par Changed-By amendment to its certificate of incorporation, the common stock of this corporation has been changed from shares without par value into shares having a par value of \$1 per share on a share-for-share basis basis basis. Accordingly, beginning Aug. 10, 1945, transactions in the common stock were recorded on the New York Curb Exchange in the \$1 par value shares.-V. 158, p. 2583.

National Refining Co.-Expansion-

rvational Kefining Co.—Expansion— The company has acquired all the outstanding stock of the Albert Realty & Warehouse Corp., Albert A. List, President, announced on Aug. 8. The purchase price was not disclosed. The Albert Realty & Warehouse Corp. owns approximately 95% of the capital stock of William Whitman Co., Inc.; all the capital stock of the Cleveland Arcade Co.; real estate and buildings located in Sunsbury, Pa.; mortgages on real estate in Cleveland, O., Fall River and New Bedford, Mass., and other miscellaneous assets.—V. 160, p. 2649.

New England Gas & Electric Association--Output

For the week ended Aug. 10, the Association reports electric output of 12,758,074 kwh. This is a decrease of 78,914 kwh. or 0.61% below production of 12,836,988 kwh. for the corresponding week a year ago. Gas output for the Aug. 10 week is reported at 103,640,000 cu. ft., an increase of 73,689,000 cu. ft., or 7.65% above production of 96,271,000 cu. ft. in the corresponding week a year ago.—V. 162, p. 677.

New England Power Association-Output Off 3.69%-

The Association reports number of kilowatt hours available for its territory for the week ended Aug. 11, 1945, as 62,082,918 compared with 64,458,409 for the week ended Aug. 12, 1944, a decrease of 3.69%. The comparable figure for the week ended Aug. 4, 1945, was 62,-054,155, a decrease of 0.41% under the corresponding week last year. --V. 162, p. 677.

#### New York Towers, Inc .- New Loan-

The company has obtained a new Hosh-The company has obtained a new Hosh-to years at 4% on the 42-story Ritz Tower Hotel, at the northeast corner of Park Avenue and 57th Street, New York City, from the New England Mutual Life Insurance Co. The mortgage was nego-tlated by Brooks, Harvey & Co., Inc. Now operated under the supervision of Spencer-Taylor, Inc., the hotel was built in 1925 by William Randolph Hearst and the late Arthur Brisbane.--V. 155, p. 1414.

New York Water Service Corp.—Hearings on Amended

Plan-The SEC will consider on Aug. 24 an amended recapitalization plan filed by the corporation. The amended plan provides that each share of 6% cumulative preferred would be changed into one share of no par common with a temporary stated value of \$10 per share pending final adjudication of the original cost of New York's prop-

pending final adjudication of the original cost of New York's prop-erties. Under the amended plan all rights of holders of preferred to accumulated and unpaid dividends would be cancelled. The out-standing common stock would not be given any recognition in the recapitalization.—V. 162, p. 668.

(J. J.) Newberry Co.-Change in Capitalization Voted The stockholders on Aug. 17 voted to increase the authorized com-mon stock from 800,000 shares to 2,000,000 shares and to create an authorized issue of 100,000 shares of new 34% cumulative preferred stock, par \$100. A portion of the issue is to be offered in exchange for outstanding 5% stock.—V. 162, p. 677.

#### Newport News Shipbuilding & Dry Dock Co.-Work Performed-

Totals \_\_\_\_\_ V. 162, p. 251. \$31,258,000 \$33,416,000 \$57,461,000 \$65,149,000

Niagara Hudson Power Corp.—To Sell Holdings—See Central Hudson Gas & Electric Corp. Above.—V. 162, p. 678.

Northeast Airlines, Inc.—Secondary Offering—Paine, Webber, Jackson & Curtis made a secondary offering, Aug. 1, of 50,000 shares of capital stock (par \$1) at \$15% per share. The issue was oversubscribed.

The 50,000 shares represented the holdings of the Boston & Maine and Maine Central Railroads, each of which held 25,000 shares of Northeast.---V. 162, p. 138.

Northern Indiana Public Service Co.-Registrar-

The Guaranty Trust Co. of New York has been appointed registrar in connection with the forthcoming distribution of 2,181,500 shares of no par value common stock.

Transfer Agent-

The Chase National Bank of the City of New York has been ap-pointed transfer agent for the common no par stock .-- V. 162, p. 138.

Northern States Power Co. (Del.)-Weekly Output-Electric output of this company for the week ended Aug. 11, 1945 taled 44,790,000 kwh., as compared with 41,831,000 kwh. for the corsponding week last year, an increase of 7.1%, --V. 162, p. 678,

Northwest Airlines. Inc.-Declares 50-Cent Div.

The directors on Aug. 7 declared a dividend of 50 cents per share on the no par value common stock, payable Sept. 1 to holders of record Aug. 21. This represents a total of \$269,535 paid on 539,070 shares outstarding. A like amount was also paid on Sept. 1 in each of the three preceding years.—V. 162, p. 678.

Allocated Two More Liners-

Anocated Two More Liners— Two more transports, which will be converted into luxury liners, were allocated by the Army to Northwest Airlines, George E, Gardner, Vice-President in charge of operations, announced on Aug. 12. The planes are of the C-53 Douglas type, and are readily con-vertible from military to civilian service. Each will carry 21 passen-gers, with enough space for baggage and mail. The planes will be assigned to regular flights as soon as work of conversion by Northwest Airlines crews is completed. Acquisition of the two planes increases the Northwest Airlines fleet to 21 twin-engined transports.—V. 162, p. 678.

Northwestern Bell Telephone Co.-Earnings-

Period End. June 30	1945-Mo	nth-1944	1945-6 Mos1944			
Operating revenues	\$5,164,420	\$4,705,667	\$30,491,878	\$27,765,958		
Uncollectible oper. rev.	5,470	5,403	37,535	24,382		
Operating revenues	\$5,158,950	\$4.700,264	19,595,965	\$27,741,576		
Operating expenses	3,348,049	3,113,528		18,498,106		
Operating taxes	1,220,857	1,036,360		5,899,179		
Net operating income	\$590,044	\$550,376	\$3,712,607	\$3,344.291		
Net income	558,023	508,816	3,430,868	2,998,949		

#### NY PA NJ Utilities Co .- Calls \$3 Preferred Stock-

IN Y YA NJ Utilities Co.—CallS \$5 Preferred Stock— The computy has called for redemption on Sept. 15, 1945, all of its outstanding shares of \$3 non-cumulative preferred stock and scrip fineluding unsurrendered certificates for 6% cumulative preferred stock and common stock of Rochester Central Power Corp. at \$26 per share, plus accrued dividends at the rate of \$3 per share per annum from Jan. 1, 1941 to Sept. 15, 1945, amounting to \$14.12½ per share. Payment will be made at the Lawyers Trust Co., redemp-ticn agent, 111 Broadway, New York, N. Y. Immediate payment of the full redemption price and interest (\$40.12½ per share) may be received upon presentation and sur-render of said stock and scrip.—V. 161, p. 313.

Period End. June 30-	1945-Mo	nth-1944	1945-6 M	los.—1944
Operating revenues Uncollectible oper. rev	\$6,542,585 6,281	\$6,005,764 6,831	\$39,033,971 48,306	
Operating revenues Operating expenses	\$6,536,304 4,027,816	\$5,998,933		\$35,440,935
Operating taxes	1,704,226	1,723,658		9,905,205
Net operating income	\$804,262	\$808,325		\$4,918,690
Net income	811,214	814,784	4,950,312	4,745,22

Olin Industries, Inc.—Reconverting to Civilian Output With the termination of all prime military contracts, Thomas I. S. Boak, Works Manager of the Winchester Repeating Arms Co. division, on Aug. 17 announced that by the end of this month he expects to have the plant completely converted to commercial production of sport-ing arms and annunition, flashlight batteries and roller skates. Winchester's post-war employment is expected to be 50% greater than pre-war because of the enormous backlog of orders and increased demands for the company's products, Mr. Boak said. Winchester's pre-war employment level was approximately 3,600 and present production plans are expected to require the full employ-ment of 5,500 persons by Aug. 31, it was added. Winchester was able to cushion itseif againt: abrupt dislocations in its reconversion program because of careful planning made possible by prior cutbacks in its military contracts. These cutbacks enabled the company to reach its present position by relatively easy stages, Mr. Boak said. Olin Industries, Inc.-Reconverting to Civilian Output

company to reach its product are being released because of the termination of the company's Government contracts, a total of persons is expected to be re-absorbed.--V. 162, p. 463.

#### Oxford Paper Co. (& Subs.)-Earnings-

Period End. June 30-	1945-3 Mos1944 1945-6 Mos1944						
Gain from oper. before depreciation Other income (net)	\$962,864 15,893	\$865,962 29,846	\$1,783,234 42,825	\$1,663,152 45,89 <b>3</b>			
Total income	\$978,758	\$895,808	\$1,826,059	\$1,709,045			
Depreciation Interest on bonds and	210,940	212,639	422,282	419,735			
notes of subs. cos Prov. for Fed. inc. and	11,964	16,400	24,633	33,148			
excess profits taxes_	524,650	447,850	934,230	, 826,850			
Net earnings 	\$231,204	\$218,919	\$444,915	\$429,311			

Pacific Telephone & Telegraph Co.-Earnings-Period End. June 30— 1945—Month—1944 1945—6 Mos.—1944 perating revenues \_\_\_\_\_ \$12,594,715 \$10,614,870 \$70,602,741 \$62,316,733 Op

Uncollectible oper, rev.	29,851	27,500	162,571	155,000	-
Operating revenues Operating expenses Operating taxes	\$12,564,864 8,004,336 3,421,439	7,357,025	46,980,274		「たいと」はいのできょうないのである
Net operating income Net income	\$1,139,089 3,618,305	\$1,051,498 1,712,408	\$6,970,496 10,814,923	\$6,330,226 10,073,775	

Pan American Airways Corp.-Rates Reduced-

Pan American Airways Corp.—Rates Reduced— Reduction in the rate for air shipments between New York and Bermuda from 55 cents a pound to 37 cents a pound is announced by Pan American World Airways. The reduction is in line with PAA's program of lower rates to encourage mass use of Clipper Express. The new rate, effective July 23, covers all commodities except Bermuda lilies, the island's principal export, for which a special com-modity rate of 28 cents a pound remains in force. The general 50% rate for newspapers and magazines also applies, making such ship-ments only 19 cents a pound. The 42-ton PAA Clippers provide five to six-hour express service to and from Bermuda. Delivery by Railway Express by air or rail is made to 23,000 cities in the United States within six hours to three days of the arrival of the shipment at La Guardia Field, New York.— V. 162, p. 463.

Panhandle Eastern Pipe Line Co .-- Secondary Offering—Blyth & Co. Inc. made a secondary offering of 20,000 shares of common stock on Aug. 8 at \$31½ per share. Dealer's discount 70c.—V. 162, p. 678.

Panhandle Producing & Refining Co. (& Subs.)-Earnings-

	3 MOS. End.		
	June 30, '45	June 30, '45	June 30, '44
*Sales, less sales taxes	\$1,525,479	\$2,942,250	\$2.127,888
Purch., transp. & container costs_		1,745,388	1.271.361
Direct operating cost	186,267	369,891	
Operating charges	226,793	366,340	
Depreciation	33.098	64.401	58,243
Depletion	34,623	67.397	56,285
Undevelop, leases expired or sur-			00,200
rendered			985
	a the state of the state		The second second

Net operating income	\$146,887	\$328,834	\$200,609
Non-operating income	208,602	291,089	14,196
Total income	\$355,489	\$619,922	\$214,806
Deductions from income	70,686	87,571	30,596

Net income before Federal taxes. \$284,803 \$532,351 \$184,209 \*Includes drilling transactions with affiliated companies, profits on which amounted to \$123,403 in the six months to June 30, 1945.

Notes-(1) No provision has been made for Federal income taxes, since such taxes, if any, for the year will depend to a large extent on the amount of drilling done during the year, as intangible costs of drilling producing wells will be deduced on 'company's Federal tax returns, although capitalized on the books.

(2) The above statement does not include operations or profits of Fidel Association of New York, Inc., wholly-owned subsidiary, and reflects only those earnings of Miller Marine Decking, Inc., as were received as dividends.

#### Consolidated Balance Sheet as at June 30, 1945

Assets—Cash in banks and on hand, \$351,974; cash in transit, \$26,400; U. S. Government bonds, \$3,984; notes and accounts receiv-able, less reserves, \$556,882; inventories, \$550,850; investments, \$1,271,658; deferred charges, \$53,885; fixed assets (after reserves for depreciation and depletion of \$3,848,201), \$2,721,239; construction in progress, \$172,144; advances (incompleted property acquisitions), \$9,214; total, \$5,718,230.

\$9,214; total, \$5,718,230. Liabilities—Noteš payable, \$43,500; current liability (long-term debt), \$140,464; accounts payable, \$224,390; accrued liabilities, \$180,973; provision for 1944 Federal income tax, \$3,000; deposits on sales contracts, \$55,118; long-term debt, \$953,539; conditional purchase obligation (Miller Marine Decking, Inc.), \$218,226; deposits on wells to be drilled, \$265,400; common stock (\$1 par), \$905,407; capital surplus, \$1,439,044; earned surplus, \$1,291,169; total, \$5,718,230.— V. 161, p. 1661, 2337.

#### (J. C.) Penney Co .- July Sales Up 0.51%-

Period End, July 31- 1945-Month-1944 1945-7 Mos.-1944

Sales \_\_\_\_\_ 36,980,380 36,792,256 278,089,245 267,446,477 (Continued on page 817)

## Stock and Bond Sales «» New York Stock Exchange DAILY - WEEKLY - YEARLY

NOTICE-Cash and deferred delivery sales are disregarded in the day's range, unless they are the only transactions of the day. No account is taken of such sales in computing the range for the year.

#### United States Government Securities on the New York Stock Exchange

Below we furnish a daily record of the transactions in Treasury and Home Owners' Loan coupon bonds on the New York Stock Exchange during the current week. Figures after decimal point represent one or more 32d of a point.

ally Record of U. S. Bond Prices	Aug. 11	Aug. 13	Aug. 14	Aug. 15	Aug. 16	Aug. 17	Daily Record of U. S. Bond Prices         Aug. 11         Aug. 13         Aug. 14         Aug. 15         Aug. 16         A           Treasury         [High]         101.22
Asury V48, 1947-52 Low Close		19 <del>- 1</del> - 19					2½s, 1966-71 Low 101.22
Total sales in \$1,000 units		 2			و المنظم ال		Close 101.22 Total sales in \$1,000 units 3
%s, 1946-56{Low				1. <b></b>		Charles States	21/2s, June 1967-72 High 101.12 101.7 Low 101.8 101.7
Total sales in \$1,000 units	Holiday			Holiday	Holiday		Close         101.11         101.7            Total sales in \$1,000 units          44         14
%s, 1946-49{Low							2½s, Sept., 1967-72 Hign 104.8104.8
Close Total sales in \$1,000 units							Close 104.8 Total sales in \$1,000 units *4 ½
Low							2¼s, 1951-53{Low
Close [Close					ر این میں اور		Total sales in \$1,000 units Holiday Holiday Holiday
High Low							21/48, 1952-55High
Total sales in \$1,000 units			*				Total sales in \$1,000 units
High						=	High
Close							Close
Total sales in \$1,000 units ( High		113.6 113.6				113 113	Total sales in \$1,000 units
%s, 1955-60{Close	:	113.6			 	113	2 <sup>1</sup> / <sub>4</sub> 8 1956-59{Close
Total sales in \$1,000 units [High		6 , 100.6					Total sales in \$1,000 units
48, 1945-47{Low Close		100.6 100.6					2¼s, 1959-62{Close 101.8
Total sales in \$1,000 units [High		2					Total sales in \$1,000 units 11
4s, 1948-51{Low Close						<b>—</b>	2s, 1947{Close
Total sales in \$1,000 units				· 🚍 ·			Total sales in \$1,000 units
48, 1951-54 Low Close							2s, March 1948-50 Low
Total sales in \$1,000 units						4	Close
1956-59{Low		- 555					<b>23</b> , Dec. 1948-50
[Close Fotal sales in \$1,000 units							Total sales in \$1,000 units
48, 1958-63{Low							2s, June, 1949-1951 Low
Close [Close] Total sales in \$1,000 units							[Close
High Low							2s, Sept., 1949-1951{Low
[Close Total sales in \$1,000 units							
48, 1945{Low	2 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -						[Hign ===
Total sales in \$1,000 units	1. j <b></b>						[Close
, (High					· · · · · · · · · · · · · · · · · · ·		Total sales in \$1,000 units
(Close	1.5 · · · · · · · · · · · · · · · · · · ·						2s, March, 1950-1952 Low
Total sales in \$1,000 units [High		5 111				1999 <del></del>	Total sales in \$1,000 units
is, 1949-53{Close			· · ·				2s, Sept., 1950-1952 Low
Total sales in \$1,000 units [High				•••• ••••		$\sim$	Total sales in \$1,000 units Holiday Holiday Holiday
28, 1950-52{ Close							25, 1951-1953 Low 102.26 Close 102.26
Total sales in \$1,000 units [High							Total sales in \$1,000 units 2 2
Low Close							88. 1951-55
Total sales in \$1,000 units [ High	Holiday		·	Holiday	Holiday		Total sales in \$1,000 units
s, 1956-58{ Low							2s, June, 1952-54 High
Total sales in \$1,000 units							Total sales in \$1,000 units
[ High /2s, 1962-67{Low							Zs, Dec., 1952-54{Low
[Close Total sales in \$1,000 units							Close 102.25 Total sales in \$1,000 units 25 25
f High /28, 1963-1968{ Low		102.14 102.14	·			$102.7 \\ 102.7$	28 1953-55{Low
[Close	•	$\begin{array}{c} 102.14\\ 12\end{array}$			222	102.7 10	Close
[High 4s, June, 1964-1969{ Low	in an	102.5 102.5				102.4 102.4	High
Close		102.5				102.4	1%48 1948 Low Close
Total sales in \$1,000 units		102.2 102.2				102 101.31	Total sales in \$1,000 units
1/2s, Dec., 1964-1969{Close		102.2				101.31 102 2	1½s, 1950{Close
Total sales in \$1,000 units (High		2	101.26			101.28	Total sales in \$1,000 units

### NEW YORK STOCK RECORD

Saturday	Monday Ang 13	LOW AND HIGH Tuesday Aug. 14	Wednesday	Thursday	Friday Aug. 17	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Sinc Lowest	e January 1 Highest	Range for Year Lowest	1944 Highest
Aug. 11 § per share 	Aug. 13 s per shar0 *661/2 68 *1123/4 114 *70 .73 123/4 123/4 12 123/4 123/4 12 *355/6 363/4 *355/6 363/4 *355/6 363/4 *271/4 273/2 42 423/4 *110 112 63/7 73/6 4 43/4 4 43/6 601/2 603/2 303/6 31 1003/4 1003/4 16 161 163/1 63/6 163/1 63/6	Aug. 14 \$ per share 67 67 *11234 114 *68 73 1334, 1344 28 2834 28 2834 24 424 27 274 27 42 42 4234 *110 112 7 774 334, 445 461 61 61 61 61 61 3034 3154 *99 103 *16 16½ 163 163 1742 1742 294 294	Aug. 15 \$ per share 	Aug. 16	Aug. 17 § per share 667 67% *1123/4 114 *68 73 133/6 133/6 283/4 283/4 143/8 15 373/4 371/4 273/4 273/4 415/2 42 110 110 7 77/4 33/4 37/4 415/2 42 110 110 7 77/4 33/4 37/8 61 61 61 61 313/4 317/8 *98 101 17 171/4 171/2 29/4 20/4 29/4 29/4 29/4 20/4	the Week Shares 200  1,000 1,800 2,000 400 2,500 10 3,300 27,500 6,000 400 2,700 3,00 2,700 3,00 2,700 3,00 2,700 3,00 2,700 3,00 2,700 3,00 2,700 3,00 2,700 3,00 2,700 3,00 2,700 3,00 2,700 3,00 2,700 3,00 2,700 3,00 2,700 3,00 2,700 3,00 2,700 3,00 2,700 3,00 2,700 2,700 3,00 2,700 3,00 2,700 3,00 2,700 3,00 2,700 3,00 2,700 3,00 2,700 3,00 2,700 2,700 3,00 2,700 3,00 2,700 3,00 2,700 3,00 2,700 3,00 2,700 3,00 2,700 3,00 2,700 3,00 2,700 3,00 2,700 3,00 2,700 3,00 2,700 3,00 2,700 3,00 2,700 3,00 2,700 3,00 2,700 3,00 2,700 3,00 2,700 3,00 3,00 2,700 3,00	EXCHANGE         Par         Abbott Laboratories       No par         4% preferred       100         Abraham & Straus       No par         ACF-Brill Motors Co       2.50         Acme Steel Co       10         Adams Express       1         Adams-Millis Corp       10         Address-Mutigr Corp       10         Adares-Mutigr Corp       10         Alasama & Vicksburg Ry       100         Alasta Juneau Gold Min       10         Allegheny Corp       1         5½% pf A with \$30 war       100         \$2.50 prior conv preferred_No par         Allen Industries Inc       10         Allied Kid Co       5         Allied Kid Co       5         Allied Kid Kid Co       5	Lowest \$ per share 60¼ Jan 22 111¼ Apr 9 60 Jan 15 9¾ Jan 2 25½ Apr 23 13¼ Mar 26 32½ Jan 24 2½ Apr 6 39½ Jan 2 2½ Apr 6 39½ Jan 2 2½ Jan 2 2 2½ Jan 2 2 2 2 2 2 2 2 2 2 2 2 2 2	Highest <b>8</b> per share 71 May 5 115 Jun 15 73½ Jun 20 16¼ May 19 28% Aug 14 16¾ Jun 27 38½ Apr 18 30½ May 19 49 Apr 24 120 July 10 8¼ Jun 21 5½ Jun 11 60¾ Jun 21 64¼ Mar 1 16⅔ Mar 7 104 May 28 185¼ Mar 6 20⅔ Mar 1	Lowest 8 per share 52½ Feb 108½ Nov 47 Jan 8½ Aug 103% Jan 26½ Jan 37¼ May 75 Jan 5½ Apr 23½ Jan 37 Jan 24¼ Apr 70 Jan 9¼ Jan 34 Jan 34 Jan 37 Jan 10% Jan	Ingless           \$ per share           64½           Jun           114           14           64           Dec           14           24½           Oct           24½           00           24½           00           24½           00           00           26           Dec           29%           15%           Dec           157           Dec           167           Dec           15%           Oct           15%           29%           35%           04%           15%           14%           15%           15%           15%           15%           15%           16%           16%           16%           16%           16%           16%           16%           16%           16%           16%           16%

For footnotes see page 795.

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#### THE COMMERCIAL & FINANCIAL CHRONICLE

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Monday, August 20, 1945

### NEW YORK STOCK RECORD

Richard Roberts Richard Roberts		LOW AND HIGH	SALE PRICES	NEW		5100	STOCKS				Dona- fr-	Previous
Saturday Aug. 11 \$ per shars	Monday Aug. 13 8 per share	LOW AND HIGH Tuesday Aug. 14 \$ per share	Wednesday Aug. 15 \$ per share	Thursday Aug. 16 \$ per share	Friday Aug. 17 8 per share	Sales for the Week Shares	NEW YORK STOCK EXCHANGE	Par	Range Sin Lowest \$ per share	te January 1 Highest \$ per share	Year Lowest	Previous 1944 Highest S per share
	$\begin{array}{cccc} 28\frac{1}{2} & 29\frac{3}{8} \\ 100\frac{7}{8} & 100\frac{7}{8} \\ 46\frac{1}{2} & 47\frac{1}{2} \end{array}$	$\begin{array}{rrrr} 29 & 30 \\ *100\% & 101\% \\ 47\% & 47\% \end{array}$	ΞΞ	ne en	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$4,500 \\ 300 \\ 5,400$	Allied Stores Corp 5% preferred Allis-Chalmers Mfg	No par 100 No par	20½ Jan 24 99% Jan 7 38½ Jan 2	31 Jun 15 102% Mar 26 49% May 8	14½ Jan 96¼ Jan 33% Apr	22 <sup>3</sup> / <sub>4</sub> Dec 103 July 40 <sup>5</sup> / <sub>8</sub> July
2 I 	$*117\frac{1}{2}^{\circ}119$ $27\frac{1}{8}$ $27\frac{3}{4}$	*119 <sup>1</sup> / <sub>2</sub> 121 <sup>1</sup> / <sub>2</sub> x27 <sup>3</sup> / <sub>4</sub> 29 <sup>1</sup> / <sub>2</sub>	. 1 1	<u> </u>	x119 121 29% 30	400 2,200	4% conv preferred Alpha Portland Cem	100 No par	113½ Jan 2 23 Jan 10	125½ May 8 30 Aug 17	105 Apr 17% Apr	118 July 24¼ Dec
	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$5\frac{3}{8} 5\frac{1}{2}$ *46 47 $\frac{1}{2}$ *105 $\frac{1}{2}$ 107 $\frac{1}{2}$ 31 31 $\frac{1}{4}$	33		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,300 100 400 600	Amalgam Leather Co Inc. 6% conv preferred Amerada Petroleum Corp.	50 No par	3% Jan 6 43% May 14 106½ Aug 13	6 <sup>1</sup> / <sub>4</sub> Jun 28 49 Feb 21 126 Feb 20	2 Jan 28½ Jan 82 Mar	4 <sup>1</sup> / <sub>4</sub> Dec 42 <sup>3</sup> / <sub>4</sub> Nov 110 <sup>3</sup> / <sub>4</sub> July 211/ <sub>4</sub> Jup
14	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2 E .	= = .	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,800 2,300	Amer Agricultural Chemic American Airlines (new) American Bank Note 6% preferred	5	28 Jan 24 42½ Jan 24 20¾ Jan 2 69½ Jan 30	32¼ Apr 25 69¾ Jun 28 34¾ May 25 80 Jun 18	26 May 40 Dec 16 Apr 60 Jan	31½ Jan 45½ Dec 23½ July 72½ Dec
	$\begin{array}{rrrr} 16\frac{1}{2} & 17\\ 43\frac{1}{2} & 44\\ *132\frac{1}{4} & 134 \end{array}$	$     17   17 \\     44   45 \\     *132\frac{1}{4}   134 $		ĒĒ	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,100	American Bosch Corp Am Brake Shoe Co 5¼% preferred	1	15¾ Aug 8 x41 Mar 21 130 Feb 20	21% Mar 7 47¼ Feb 17 135 Jan 8	7 <sup>3</sup> ⁄ <sub>4</sub> Jan 37 <sup>1</sup> ⁄ <sub>4</sub> Jan 126 <sup>1</sup> ⁄ <sub>2</sub> Apr	19% Jun 46 Oct 133 Sep
	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 11 \frac{1}{4} & 11 \frac{5}{8} \\ 97 & 97 \\ *189 & 190 \frac{1}{2} \end{array}$			$\begin{array}{rrrr} 11\frac{1}{4} & 11\frac{5}{8} \\ 97 & 97 \\ 189 & 189 \end{array}$	6,300 1,800 170	Amer Cable & Radio Corp American Can Preferred American Car & Fdy	1	10 <sup>3</sup> / <sub>4</sub> Aug 7 89 <sup>1</sup> / <sub>2</sub> Feb 10 183 <sup>3</sup> / <sub>4</sub> Jan 5	13% Jan 12 104 May 28 195 Apr 25	8 May 82 Mar 170½ Jàn	14 July 95½ July 183½ Nov
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	53 <sup>1</sup> / <sub>2</sub> 54 <sup>3</sup> / <sub>8</sub> 111 111 29 <sup>5</sup> / <sub>8</sub> 29 <sup>7</sup> / <sub>8</sub> *115 <sup>1</sup> / <sub>4</sub> 116	1. E. E.	고 드	$\begin{array}{r} 53\frac{1}{2} & 54\frac{1}{2} \\ *110\frac{1}{2} & 111\frac{1}{2} \\ 29\frac{5}{8} & 29\frac{3}{4} \\ 116\frac{1}{4} & 116\frac{1}{2} \end{array}$	3,600 300 600 150	Am Chain & Cable Inc.	100	39 Jan 20 96 Jan 8 27 Jan 2	55% Jun 25 115¼ Jun 27 31% July 13	33½ Apr 68¾ Jan 23 Jan	423% July 9934 Dec 275% July
2,2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$113 \frac{1}{4} 110$ $132 \frac{1}{2} 132 \frac{1}{2}$ *19 $\frac{1}{4} 19 \frac{3}{4}$ $23 \frac{1}{4} 23 \frac{1}{4}$	= =	<u> </u>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	90 500 600	5% conv preferred American Chicle American Colortype Co American Crystal Sugar	No par 10	110 Jan 3 112½ Mar 9 13¾ Jan 3 18⅛ Jan 22	119¼ Apr 27 133 Jun 13 21½ Jun 27 24¼ Jun 26	107 Nov 108½ Feb 10¼ Jan 14 Mar	115½ July 131½ Nov 15 Aug 20% Dec
	*109 109 <sup>1</sup> / <sub>2</sub> 35 <sup>1</sup> / <sub>8</sub> 35 <sup>1</sup> / <sub>2</sub> 5 <sup>3</sup> / <sub>4</sub> 6	$\begin{array}{cccc} 109 & 109 \\ 35 \frac{1}{2} & 37 \frac{1}{8} \\ 6 & 6 \frac{1}{4} \end{array}$	= =	.E. E	$\begin{array}{rrrr} 109 & 109 \\ 35^3\!$	50 3,600 1,600	6% 1st preferred Amer Distilling Co stamp American Encaustic Tilin	ed20	105½ Apr 26 30¼ Jan 24 35% Jan 2	109 <sup>3</sup> / <sub>4</sub> Jun 29 43 <sup>1</sup> / <sub>4</sub> Jun 29 6 <sup>1</sup> / <sub>2</sub> Jun 16	101½ Feb 21¼ Sep 2¼ Mar	107¼ Dec 36¼ Dec 45% Aug
= =	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		·		*14 145% *37 38 47% 51%	100 7,800	Amer European Secs American Export Lines In Amer & Foreign Power	No nar	10¾ Jan 3 27 Jan 3 2½ Jan 2	15½ Feb 20 43¼ Jun 28 5¾ July 3	8 Apr 23 Jan 1% Oct	11% Dec 29 Mar 5% Mar
= =	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	I I	2 2	*103 105 $26\frac{1}{2}$ 27 $\frac{3}{4}$ x100 $\frac{1}{4}$ 100 $\frac{1}{4}$ 40 $\frac{1}{2}$ 41	500 1,800 200 800	\$7 preferred \$7 2d preferred A \$6 preferred American Hawaiian SS Co	No par No par No par	96 Jan 2 20% Jan 2 91 Mar 1 38% Jan 24	111 May 22 31 <sup>3</sup> / <sub>4</sub> July 10 104 <sup>1</sup> / <sub>2</sub> May 25 46 <sup>7</sup> / <sub>8</sub> Jun 14	68 Jan 15% Jan 59 Jan 33 Apr	102 Jun 25 % Apr 94 % Dec 40 % Dec
= = = . = = .	71/8 81/4 *51 52 x761/2 761/2	8 8 <sup>1</sup> / <sub>4</sub> *51 52 76 77	= =		7% 8% *51 52 77% 77%	1,800	American Hawaran ba o American Hide & Leather 6% conv preferred American Home Products_	50	5 Jan 3 47 Mar 1 68% Jan 2	9 <sup>1</sup> / <sub>4</sub> July 10 51 <sup>5</sup> / <sub>8</sub> July 11 81 <sup>1</sup> / <sub>2</sub> May 5	33 Apr 3½ Jan 39¾ Mar 65 Mar	6 <sup>1</sup> / <sub>4</sub> Aug 46 Nov 76 <sup>1</sup> / <sub>2</sub> Oct
	8 8 *92½ 95	8 8 <sup>1</sup> /4 *94 96	Closed (V	-J Day)	8 8 *92½ 95	500	American Ice6% non-cum preferred	No par	6% Jan 5 70 Jan 15	10¼ Jun 9 99 July 31	4 Jan 61 Jan	7% Aug 79½ Dec
3,20	$\begin{array}{cccc} 9\frac{1}{2} & 9\frac{1}{2} \\ 10 & 10 \\ *50\frac{1}{2} & 52 \\ 32\frac{1}{2} & 33\frac{3}{4} \end{array}$	*9½ 978 x9¾ 978 50¾ 50½ 33¾ 34¾			9 <sup>3</sup> / <sub>4</sub> 9 <sup>3</sup> / <sub>4</sub> *9 <sup>7</sup> / <sub>8</sub> 10 *50 <sup>3</sup> / <sub>8</sub> 52 33 <sup>3</sup> / <sub>4</sub> 34 <sup>3</sup> / <sub>4</sub>	400 500 20 12,100	Amer Internat Corp American Invest Co of Ill 5% conv preferred American Locomotive	50	9 Jan 3 7% Jan 3 48½ Apr 22 26 Jan 22	11% Jun 25 10 Jun 15 50½ Aug 10	7 1/8 Apr 6 1/8 Jan 46 Jan 14 1/8 Feb	9 <sup>3</sup> / <sub>8</sub> July 9 <sup>1</sup> / <sub>4</sub> Aug 50 Jun 28 <sup>1</sup> / <sub>8</sub> Dec
<u> </u>	$*114\frac{1}{2}$ 115 25% 26 <sup>3</sup> / <sub>4</sub> 12 <sup>3</sup> / <sub>8</sub> 12 <sup>3</sup> / <sub>8</sub>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$			*114 115 27 $\frac{1}{4}$ 28 $\frac{1}{8}$ 12 $\frac{1}{4}$ 12 $\frac{1}{2}$	100 6,100 600	American Locomotive 7% preferred Amer Mach & Fly Co Amer Mach & Metais	No par	108 Jan 30 21 Mar 26 11% Mar 27	37¼ Jun 25 115¼ Aug 9 28½ Aug 17 14¾ Jan 9	14% Feb 80½ Jan 14% Feb 8% Jan	111 <sup>1</sup> / <sub>4</sub> Dec 24 <sup>1</sup> / <sub>2</sub> Dec 12 <sup>3</sup> / <sub>4</sub> July
2 2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	ΞΞ.	= =	x26 <sup>1</sup> / <sub>8</sub> 27 x130 133 46 <sup>1</sup> / <sub>2</sub> 47	1,900 20 160	Amer Mach & Metais Amer Metals Co Ltd 6% preferred American News Co	No par 100 No par	24½ Jan 24 130½ Jan 26 41½ Jan 2	31 Mar 6 142½ May 24 48¾ May 21	20 Feb 115¼ Feb 32 Jan	26 Dec 130 Oct 43 Dec
E - E	$\begin{array}{rrrr} 67\!\!/_8 & 71\!\!/_8 \\ 741\!\!/_2 & 75 \\ 671\!\!/_2 & 681\!\!/_2 \end{array}$	67/8 7 74 1⁄2 75 67 1⁄2 68 1⁄4:	= = =		$\begin{array}{cccc} 7 & 7\frac{1}{4} \\ 74\frac{1}{2} & 75\frac{1}{2} \\ 68 & 69\frac{1}{4} \end{array}$	10,200 2,200 2,800	Amer Power & Light \$6 preferred \$5 preferred Am Rad & Stand San'y	NO DAT	2% Jan 2 60½ Jan 22 54¾ Jan 22	7% July 2 82¼ July 3 74½ July 3	2 Jun 44¾ Feb 40 Feb	3 <sup>1</sup> / <sub>8</sub> Aug 66 <sup>1</sup> / <sub>4</sub> Dec 60 <sup>7</sup> / <sub>8</sub> Dec
	14 <sup>1</sup> / <sub>4</sub> 14 <sup>5</sup> / <sub>8</sub> *182 185 20 <sup>5</sup> / <sub>8</sub> 21 <sup>7</sup> / <sub>8</sub>	14 <sup>3</sup> ⁄ <sub>4</sub> 15 <sup>1</sup> ⁄ <sub>2</sub> *182 185 x21 <sup>1</sup> ⁄ <sub>2</sub> 22	= =	프로그	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	60,400 12,600	Am Rad & Stand San'y Preferred American Rolling Mill 4½% conv preferred	100 25	11½ Jan 2 176 Jan 2 15% Jan 2	15% Aug 17 184 Mar 16 22% July 10 91% Feb 23	9 Jan 163 Jan 12½ Jan 62½ Jan	12% Aug 180 Aug 17% July 77% Dec
ΞΞ	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		<u> </u>		780 300 1,200 250	American Safety Razor American Seating Co Amer Shin Building Co		75 Jan 2 18% Jan 4 17% Jan 15 32% May 22	25 <sup>3</sup> / <sub>4</sub> Apr 17 24 <sup>7</sup> / <sub>8</sub> May 29 40 Feb 15	13½ Jan 13½ Feb 26¼ Jan	18½ Sep 19½ Dec 37¼ Dec
= =	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		= =	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	3,700 70 200	Amer Smelting & Refg Preferred American Snuff	No par 100 25	40¼ Jan 2 164¼ Jan 3 41½ Apr 9	50 <sup>3</sup> / <sub>4</sub> Jun 22 172 Apr 25 45 <sup>9</sup> / <sub>4</sub> Mar 6	36½ Jan 147 Jan 39¾ May	43½ July 165½ Dec 45% Dec
		*163 166 32 <sup>7</sup> / <sub>8</sub> 33 <sup>3</sup> / <sub>8</sub> 20 <sup>1</sup> / <sub>2</sub> 20 <sup>1</sup> / <sub>2</sub>	272	ΞΞ.	$\begin{array}{cccc} 163 & 163 \\ 32\frac{1}{4} & 33\frac{1}{2} \\ 20\frac{3}{8} & 20\frac{3}{8} \end{array}$	10 3,300 400	6% non-cum preferred. Amer Steel Foundries American Stores American Stove Co	100	153 Feb 9 27½ Jan 2 17½ Jan 16	164 Aug 6 35% Jun 26 25 Mar 7	146 Nov 22¼ Jun 15 Jan	152½ Dec 28% Dec 19% July
	*24 25 45½ 45½ *138 140 *30 31	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\frac{1}{2} = \frac{1}{2} \sum_{i=1}^{n} \frac{i \theta_i}{i \theta_i}$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	300 400 4200	American Stove Co American Sugar Refining Preferred Am Sumatra Tobacco	100	22¾ Jan 3 45½ July 19 128½ Jan 12 29¾ Jan 2	28½ Apr 24 56% Jan 3 142 Mar 7 35 Jun 8	16% Jan 29 Feb 111 Jan - 26% May	25% Dec 56 Dec 132 Dec 31½ Jun
	$^{*30}$ 31 177 $^{5}\!\!/_{8}$ 179 78 78 $^{1}\!\!/_{2}$ 78 $^{3}\!\!/_{4}$ 79 $^{1}\!\!/_{2}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2.2		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 4,700 1,000 3,000 -	Amer Telep & Teleg Co American Tobacco Common class B 6% preferred	100	157 Jan 31 65 Jan 2 65 <sup>1</sup> / <sub>4</sub> Jan 2	184 July 10 79 Jun 15 80 <sup>1</sup> / <sub>2</sub> Jun 15	156 Jan 5634 Jan 57% Jan	166% Dec 75 July 75 July
	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	2.2	= =	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	270 3,900 1,200	Amer Type Foundries Inc_ American Viscose Corp	10 14	145¼ Jan 3 13½ Mar 27 43% Mar 27	x161 Jun 7 19% Jun 26 54% Jun 27	139 Jan 8% Jan 39½ Apr	152 <sup>3</sup> / <sub>4</sub> July 15 <sup>5</sup> / <sub>8</sub> Dec 49 Jun
2.2	118 118 153% 155% *1073% 109	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	ΞΞ	ΞΞ	119 119 14 <sup>3</sup> / <sub>4</sub> 15 <sup>1</sup> / <sub>2</sub> *107 109	400 9,300 100	5% preferred Am Water Wks & Elec \$6 1st preferred	No nar	8¼ Jan 23 99% Jan 11	121 1/2 Mar 15 17 1/2 July 10 111 Jun 14	116% Apr 6¼ Jan 84½ Jan	120½ July 16¼ Aug 100 Nov
	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	= =		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	11.600 1,700 2,400 100	American Woolen Preferred Amer Zipo Lead & Smelt_ \$5 prior conv preferred		9 Jan 2 100 % Mar 26 5% Mar 27 60 % Jan 23	29 <sup>1</sup> / <sub>4</sub> Jun 28 128 <sup>1</sup> / <sub>2</sub> Jun 28 8 <sup>5</sup> / <sub>6</sub> Jun 22 83 Jun 22	6¼ Jan 67½ Jan 4 Jan 44 Feb	9½ Dec 107 Dec 6½ July 65 Dec
	$     \begin{array}{ccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Closed (V		31½ 32 50 50	10,000 80	Anaconda Copper Mining_ Anaconda Wire & Cable	San States	29 ½ Jan 2 38 ¼ Jan 6	36¼ Jun 26 x56½ July 12	24% Jan 25 Jan	29¼ Dec 39 Dec
Ξ.Ξ.·	30 <sup>1</sup> / <sub>2</sub> 30 <sup>1</sup> / <sub>2</sub> *108 110 40 <sup>1</sup> / <sub>2</sub> 40 <sup>7</sup> / <sub>8</sub>	31 32 *108 110 *40 <sup>1</sup> / <sub>4</sub> 41	ĒĒ		*31 <sup>1</sup> ⁄ <sub>4</sub> 32 <sup>3</sup> ⁄ <sub>4</sub> 110 110 40 <sup>1</sup> ⁄ <sub>2</sub> 40 <sup>1</sup> ⁄ <sub>2</sub>	600 20 400	Anchor Hock Glass Corp	12.50 No par 214/3	24½ Jan 6 109 July 20 38½ July 6	35¼ Apr 23 112¼ Apr 30 44¼ Apr 30	20 Jan	28% July 14% Dec
· · · · · · · · · · · · · · · · · · ·	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	ĒĒ		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	900 200 100 13,600	Andes Copper Mining A P W Paper Co Inc Archer Daniels Midl'd Armour & Co of Illinois	5	12½ Aug 17 * 4½ Jan 2 50 Mar 26 6¾ Jan 2	15¼ Mar 6 7½ Jun 18 70 Aug 2 10¼ Jun 18	934 Jan 21/8 Jan 42 Jan 47/8 Apr	4% Dec 4% Aug 57 Jun 6% July
	$\begin{array}{c} 113\frac{1}{2} 113\frac{1}{2} \\ *120\frac{1}{8} 125 \\ 45\frac{1}{4} 45\frac{1}{8} \end{array}$	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	= =		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,100	\$6 conv prior preferred 7% preferred Armstrong Cork Co Arnold Constable Corp	No nat	102 ½ Mar 27 111 Mar 27 42 ¼ July 27	117½ Jun 15 -132 Jun 16 49% Apr 24	74½ Jan 85 Jan 35¼ Apr	107½ Dec 119 Jan 46% Jun
	$\begin{array}{rrrr} 13\% & 13\% \\ *12\% & 13\% \\ 26 & 26\% \end{array}$	*13 <sup>1</sup> ⁄ <sub>2</sub> 14 x13 <sup>3</sup> ⁄ <sub>8</sub> 14 26 <sup>1</sup> ⁄ <sub>2</sub> 26 <sup>5</sup> ⁄ <sub>8</sub>		= =	*13 <sup>3</sup> / <sub>4</sub> 14 <sup>1</sup> / <sub>4</sub> 13 <sup>3</sup> / <sub>4</sub> 13 <sup>7</sup> / <sub>8</sub> *26 <sup>5</sup> / <sub>8</sub> 27	100 1,400 600	Associated Dry Goods	No par 1	11½ Jan 2 10 Jan 2 18 Jan 20	15% Jun 9 15 May 21 29% Jun 26	9¼ Feb 8½ Jan 12½ Jan	12½ July 13¾ Jun 19% Dec
÷.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	124 125 *122 123 1⁄2 *47 49 1⁄2			$^{*125}$ 127 123 123 49 <sup>1</sup> / <sub>2</sub> 49 <sup>1</sup> / <sub>2</sub>	130 30 200	7% 2d preferred Assoc Investment Co	100 100 No par	113 Jan 3 111 Jan 4 45 Mar 9	127 Jun 25 125 July 26 50 Jun 29	90 Jan 85½ Jan 33 May 103¼ Jan	113 Dec 113½ Nov 45¾ Sep 108½ Nov
	*107 108 <sup>1</sup> / <sub>2</sub> 87 88 107 <sup>1</sup> / <sub>8</sub> 107 <sup>1</sup> / <sub>2</sub> 65 <sup>1</sup> / <sub>4</sub> 66 <sup>1</sup> / <sub>4</sub>		ΞΞ		*107 108½ 80¾ 86⅛ 107 108 x61 64½	10,800 1,100 6,700	5% preferred Atch Topeka & Santa Fe. 5% preferred Atlantic Coast Line RR	100	106 Jan 12 76% Jan 31 101 Jan 30 48% Jan 22	108½ Mar 23 101 Jun 25 114¼ May 19 79½ Jun 25	53½ Jan 82 Jan 25% Jan	83½ Dec 106¼ Dec 55 Dec
	34 1/2 34 1/2 *73 78 31 32 1/8	*34 1/4 35 1/4 *73 78 31 32		I I I I	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 100 4,500	Atl G & W I SS Lines 5% non-cum preferred_ Atlantic Refining	1 100 25	33¼ Feb 1 74½ Jan 5 30¼ July 27	40 <sup>3</sup> / <sub>4</sub> May 1 80 Feb 7 36 <sup>3</sup> / <sub>8</sub> Feb 15	25 Feb 59¼ Jun 24% Jan	38% Nov 76 Nov 32% May
3.1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*111 112 x17 17 *56 57 <sup>1</sup> / <sub>4</sub>	= =	= =	112 112 16 <sup>7</sup> / <sub>8</sub> 17 *56 57	20 1,700 100	4% conv pref series A. Atlas Corp 6% preferred	100 5 50	110 Apr 20 14% Jan 22 55% Feb 19	113½ Jan 3 19% Jun 27 58 Jan 23	1075% Feb 115% Jan 531/4 Jan	114 Oct 17% Dec 57% Oct
	$*70\frac{1}{4}$ 70 $\frac{3}{4}$ *114 115 $*24$ 25 $\frac{7}{8}$	$69\frac{1}{2}$ 70 $\frac{3}{4}$ *113 $\frac{1}{2}$ 114 $\frac{1}{2}$ *24 27	· · · · · · · · · · · · · · · · · · ·		$\begin{array}{cccc} 70\frac{1}{2} & 71 \\ *113 & 114\frac{1}{2} \\ *24 & 27 \\ \end{array}$	290	Atlas Powder 5% conv preferred Atlas Tack Corp	No par 100 No par	60 Jan 2 113 Jan 25 18½ Jan 6	74 May 31 119 May 18 25½ Aug 9	52¼ Apr 112 May 14½ May 7 Jan	62 Jun 12034 Aug 20 Dec 13½ May
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		ĒĒ		200 10 500 15,300	Austin Nichols \$5 prior A Autocar Co Aviation Corp of Del (Th	No par 5c	10½ Jan 22 77 Jan 2 14% Jan 2 5¼ Jan 24	16 <sup>1</sup> / <sub>2</sub> Jun 26 102 Jun 22 23 <sup>3</sup> / <sub>8</sub> May 7 9 <sup>1</sup> / <sub>2</sub> Jun 28	66 Apr 14½ Dec 3% Jan	84¼ May 15% Nov 6 Dec
		, /s. • /u					B					h - M - M - M - M - M - M - M - M - M - M
ر این	25% 26½ 19 20	26 <sup>1</sup> /4 26 <sup>7</sup> /8 19 19 <sup>7</sup> /8	·	= = .	$26\frac{1}{4}$ 27 17 $\frac{1}{8}$ 19 $\frac{1}{2}$	10,300 43,300	Baldwin Loco Works v t c	100	24¾ Aug 9 11¾ Jan 22	30% Jun 6 28% Jun 26	18 Apr 5% Jan	26% Dec 13% Dec
	$     30\frac{1}{4} 31 \\     17 17\frac{1}{4} \\     *72 74 $	$\begin{array}{cccc} 30\frac{1}{2} & 32\\ 17\frac{1}{2} & 18\frac{1}{4}\\ 72\frac{1}{2} & 72\frac{1}{2} \end{array}$		ΞΞ	$\begin{array}{cccc} 29 & 31\frac{3}{8} \\ 16\frac{1}{2} & 17 \\ *71 & 72\frac{3}{8} \end{array}$	7,200 1,400 10	4% preferred Bangor & Aroostook Conv 5% preferred Barber Asphalt Corp Barker Brothers File Granden	100 50 100	19½ Jan 31 12% Jan 31 66 Mar 27	44½ Jun 22 23 Jun 21 79 July 13	9% Jan 9¼ Jan 60 Jan 2116 Apr	23% Dec 14% Dec 68½ Dec 23% Dec
= =	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	33 33 <sup>1</sup> / <sub>2</sub> *26 <sup>1</sup> / <sub>2</sub> 28 *52 <sup>1</sup> / <sub>4</sub> 53 ×18 <sup>1</sup> / <sub>4</sub> 19			$\begin{array}{cccccccccccccccccccccccccccccccccccc$	, 70	Barber Asphalt Corp Barker Brothers 5½% preferred Barnsdall Oil Co	10 No par 50	29¼ Aug 7 17½ Jan 3 50½ Jan 9 16% Jan 2	44 <sup>3</sup> / <sub>4</sub> May 16 31 May 4 54 Apr 30 - 25 Feb 28	21½ Apr 12 Jan 14% Sep	23% Dec 18 July 18 <sup>3</sup> / <sub>8</sub> Mar
	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	· · · · · · · · · · · · · · · · · · ·		$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	4,700 11,700 600 400	Bath Iron Works Corp Bayuk Cigars Inc Beatrice Creamery	1 No par 25	16% Jan 2 14½ Aug 17 32½ Jan 19 36 Jan 23	25 Feb 28 225% Mar 7 40 May 31 44½ Jun 14	14 <sup>3</sup> / <sub>4</sub> Aug 25 <sup>1</sup> / <sub>2</sub> Feb 31 Jan	19% Dec 34½ Nov 38 Dec
	*108 110 10% 10% *37½ 40	*108 110 10½ 11 *37½ 40½			*108 110 10 10 <sup>1</sup> / <sub>4</sub> 35 38	2.400 100	\$4.25 preferred Beech Aircraft Corp Beech Creek RR	No par 1 50	106 <sup>1</sup> / <sub>2</sub> July 3 9 <sup>5</sup> / <sub>8</sub> Apr 25 35 Aug 17	110 Jan 11 15 <sup>3</sup> / <sub>4</sub> Jun 28 40 <sup>1</sup> / <sub>4</sub> Jun 6	105½ Jun 7¾ Jun 31 Jan	111 Oct 1434 Dec 38 Der 121 Nov
For footnotes	*113% 119%	*1137% 120	· · · · · · · · · · · · · · · · · · ·	·····	115½ 115½	100	Beech-Nut Packing Co	20	114 Jan 20	124 May 29	111¼ Jun	121 Nov
						and a complete state of the second second	and the second se		No. of Concession, Name		10	10 C 10 C 10 C

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#### THE COMMERCIAL & FINANCIAL CHRONICLE

#### 787

### NEW YORK STOCK RECORD

Saturday Aug. 11	Monday Aug. 13	LOW AND HIGH Tuesday Aug. 14	SALE PRICES Wednesday Aug. 15	Thursday Aug. 16	Friday Aug. 17	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE		Range Since January 1 Lowest Highest	Range for Year Lowest	
\$ per share	\$ per share 13 <sup>3</sup> / <sub>4</sub> 13 <sup>3</sup> / <sub>4</sub> 18 <sup>1</sup> / <sub>4</sub> 18 <sup>3</sup> / <sub>4</sub>	\$ per share 14 14% 18 18½	\$ per share	\$ per share	\$ ner share 14 <sup>1</sup> / <sub>2</sub> 14 <sup>3</sup> / <sub>4</sub> 16 <sup>3</sup> / <sub>4</sub> 18	Shares 500 15,700	Belding-Heminway	The second second second	\$ per share \$ per share 12½ Jan 15 16¼ Jun 13 12¾ May 2 24½ July 2		\$ per share 13 July 15 <sup>3</sup> / <sub>4</sub> Jan
• = =	$\begin{array}{rrrr} 18 & 18\frac{3}{8} \\ *105 & 106\frac{1}{2} \\ 50 & 50\frac{3}{4} \\ 24 & 24\frac{1}{4} \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$			$\begin{array}{rrrr} 18\frac{1}{2}&18\frac{3}{4}\\ *103\frac{7}{8}&106\\ 49\frac{3}{4}&50\frac{3}{4}\\ 24&24\end{array}$	600 4,700 1,200	Bell & Howell Co 4¼% preferred Bendix Aviation. Beneticial Indus Loan Beneticial Indus Loan	100 5 No par	18         Aug         7         21%         Jun         5           105         July         17         103         Jun         2           47%         Jan         6         55%         Mar         1           19%         Jan         12         25         May         5	33½ Jan 17 Jan	49% Dec 20% Dec
	$^{\circ}54\frac{1}{2}$ $^{\circ}23$ $^{\circ}23\frac{23^{3}}{4}$ $^{\circ}20\frac{1}{2}$ $^{\circ}20\frac{3}{4}$ $^{\circ}76\frac{3}{4}$ $^{\circ}78\frac{1}{2}$	*54 1/2 55 1/2 23 1/4 23 1/4 20 1/2 21 76 7/8 77 7/8			*54 55 *23½ 26¾ 20 20% 77¼ 78¾	100 5,500 9,300	Best & Co	1	54 July 5 56 <sup>1</sup> / <sub>2</sub> Jun 5 22 <sup>1</sup> / <sub>8</sub> July 26 x26 <sup>1</sup> / <sub>2</sub> May 7 17 Jan 22 21 <sup>1</sup> / <sub>4</sub> Jun 2 65 Jan 2 82 <sup>7</sup> / <sub>9</sub> July 12	53 <sup>3</sup> / <sub>4</sub> Nov 15 <sup>3</sup> / <sub>6</sub> Jan 56 <sup>1</sup> / <sub>4</sub> Jan	56½ Jan 20¼ July 66% July
-	$\begin{array}{rrrr} 139\% & 140\% \\ ^*59 & 61 \\ & 27\% & 27\% \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$		= =,	$     *138{8}140     *59 62     27{8}27{27}2     14{8}15{8}3     $	600 500 5,700	Bethlehem Steel (Del) 7% preferred Bigelow-Sani Carp Inc Black & Decker Mfg Co Blaw-Knox Co	No par	127         Jan         2         146         Jun         19           48         Jan         23         61 <sup>3</sup> / <sub>4</sub> May         1           23         Jan         2         29 <sup>1</sup> / <sub>4</sub> July         16           13 <sup>1</sup> / <sub>6</sub> Jan         22         16 <sup>3</sup> / <sub>4</sub> Jun         26	115% Feb 37¼ Feb 16½ Jan 7¾ Jan	130 Dec 51½ Oct 25¼ Aug
22	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$^{\circ}23$ $23\frac{3}{4}$ $21\frac{7}{8}$ $21\frac{7}{8}$ $^{\circ}110$ $114$	E E .		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 150	Bliss & Laughlin Inc. Bloomingdale Brothers Blumenthal & Co preferred	No par	20 <sup>1</sup> / <sub>4</sub> Jan 26 26 Jun 21 18 <sup>1</sup> / <sub>2</sub> Jan 23 23 <sup>1</sup> / <sub>4</sub> May 29 x108 <sup>1</sup> / <sub>2</sub> Mar 26 111 <sup>3</sup> / <sub>4</sub> Jun 14	16 Jan 14¼ Mar 93½ Mar	15 Dec 22½ Dec 20 Dec 109 Oct
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	20 <sup>1</sup> / <sub>2</sub> 21 <sup>3</sup> / <sub>4</sub> *57 <sup>1</sup> / <sub>2</sub> 58 <sup>1</sup> / <sub>2</sub> *105 <sup>1</sup> / <sub>8</sub> 106 *58 58 <sup>1</sup> / <sub>2</sub>			195% 213% 58 58 *1051% 106 *58 581/2	-22,500 200 	Boeing Airplane Co Bohn Aluminum & Blass Bon Ami Co class A Class B	No par	17¼ Apr 24 29% Jun 27 49½ Jan 2- 61% Mar 8 95 Feb 19 106 Aug 10 52½ Apr 3 59½ July 12	12% Jun 45 Jan 88½ Apr 46½ Jan	19% Nov 52% Jun 98 Dec 55% Sep
ΞΞ	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	27 27 *126 <sup>3</sup> / <sub>4</sub> 138 39 <sup>1</sup> / <sub>2</sub> 39 <sup>5</sup> / <sub>8</sub> 41 <sup>3</sup> / <sub>8</sub> 41 <sup>1</sup> / <sub>2</sub>	<u> </u>		$\begin{array}{rrrr} 27\frac{1}{4} & 27\frac{3}{4} \\ *128 & 138 \\ 39\frac{5}{8} & 39\frac{7}{8} \\ 41\frac{3}{8} & 41\frac{7}{8} \end{array}$	1,200 100 2,200 1,800	Bond Stores Inc. (new) 4½% preferred Borden Co (The) Borg-Warner Corp		24% July 20 28 July 10 114 Jan 3 136 May 29 33½ Apr 5 39% Aug 17 36½ Apr 5 44¼ May 8	109 % May 28 % Jan 34 ½ Jan	117 Oct 34% Dec 41% July
	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	= =	É E	5 <sup>1</sup> ⁄ <sub>4</sub> 6 <sup>1</sup> ⁄ <sub>2</sub> , °46 <sup>1</sup> ⁄ <sub>8</sub> 48 <sup>1</sup> ⁄ <sub>2</sub> x21 21 <sup>1</sup> ⁄ <sub>2</sub> °51 <sup>1</sup> ⁄ <sub>2</sub> 52 <sup>1</sup> ⁄ <sub>8</sub>	1,300 400 3,200	Boston & Maine RR (asser Bower Roller Bearing Co Braniff, Alrways Inc Brewing Corp. of America.	nted) _100 5 2.50	5 ¼ Apr 5 10¾ Jun 18 42 ¼ Jan 24 x50 Mar 8 17¾ Mar 9 26¼ July 2 47 Jan 15 52 July 6	3% Jan 37½ Jan 12% Jan 40% Feb	7 <sup>1</sup> / <sub>4</sub> July 45 Oct 21 <sup>7</sup> / <sub>8</sub> Aug 53 Oct
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\Xi$ $\Xi$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,200 3,400 300 300	Bridgeport Brass Co	-No par	10 <sup>3</sup> / <sub>4</sub> Mar 27 37 <sup>3</sup> / <sub>6</sub> Mar 27 40 <sup>3</sup> / <sub>4</sub> Mar 27 40 <sup>3</sup> / <sub>4</sub> Mar 27 47 Feb 20 49 <sup>3</sup> / <sub>6</sub> Jan 17 55 <sup>3</sup> / <sub>4</sub> Apr 24	8% Jan 27 Jan 39 Jan	12 <sup>3</sup> ⁄ <sub>4</sub> July 44 <sup>3</sup> ⁄ <sub>8</sub> Aug 50 July
	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$			*50 51 108 108 26 <sup>3</sup> / <sub>4</sub> 27 <sup>1</sup> / <sub>4</sub> *53 <sup>1</sup> / <sub>2</sub> 55	: 300 800	3 <sup>3</sup> 4 % preferred Brooklyn-Union Gas Brown Shoe Co	100 No par No par	106         July 26         108         Aug 10           21         Jan         2         32½ May 7           45         Jan         2         59½ Jun 26	40¼ Jan 14% Jan 39% Jan	53½ Cct 22¼ July 49¼ Dec
	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrr} 26 \frac{1}{4} & 27 \\ 15 & 15 \frac{1}{4} \\ *123 & 125 \\ 15 \frac{1}{8} & 15 \frac{3}{4} \end{array}$			$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	900 - 1,500 ; - 13,200 ;	Budyrus-Erie Co 7% preferred Budd (E G) Mfg	5 100 No par	23 <sup>3</sup> / <sub>4</sub> Jan <sup>25</sup> 29 <sup>1</sup> / <sub>2</sub> Apr <sup>24</sup> 12 <sup>3</sup> / <sub>4</sub> Mar <sup>27</sup> 17 <sup>3</sup> / <sub>8</sub> Jun <sup>23</sup> 120 Jan <sup>22</sup> 125 Jan <sup>5</sup> 10 <sup>1</sup> / <sub>8</sub> Jan <sup>2</sup> 17, Jun <sup>26</sup>	17¼ Jan 8½ Jan 116 Jan 5% Jan	25% Dec 14 Dec 129 Dec 12½ July
ΞΞ·	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	86 <sup>1</sup> / <sub>2</sub> 87 <sup>1</sup> / <sub>2</sub> 15 <sup>7</sup> / <sub>8</sub> 16 <sup>1</sup> / <sub>4</sub> 28 <sup>1</sup> / <sub>8</sub> 28 <sup>7</sup> / <sub>8</sub> 23 <sup>3</sup> / <sub>8</sub> 23 <sup>3</sup> / <sub>8</sub>			$\begin{array}{cccccccccccccccccccccccccccccccccccc$	500 5,400 300 400	Briggs Manufacturing Briggs & Stratton Bristol-Myers Co Brooklyn- Union Gas Brooklyn- Union Gas Brown Shoe Co Bruns-Balke-Collender Bucyrus-Erie Co 7% preferred Budd (E G) Mfg Budd Wheel Buffalo Forge Co Bullova Watch Bullova Watch Burroughs Adding Mach Bush Terminal	No par No par No par	743% Jan 2 x88 Aug 17 10 Jan 2 181% Jun 26 221% Jan 3 30 Jun 16 183% Jan 22 25% Jun 26	47½ Jan 7¼ Apr 17 Jan 16% Sep	77½ Dec 11¾ Jun 22½ Dec 20% Dec
= = .	58 60 24 24 <sup>1</sup> / <sub>2</sub> 15 <sup>1</sup> / <sub>2</sub> 15 <sup>3</sup> / <sub>4</sub> 9 <sup>1</sup> / <sub>4</sub> 9 <sup>1</sup> / <sub>2</sub>	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$		= =		2,900 5,500 1,700	Bulova Watch Burlington Mills Corp Burroughs Adding Mach Bush Terminal	No par 1 No par	47½ Jan 24 68 Jun 25 20% Apr 6 25½ Jun 1 13% Jan 2 18½ May 17 7¼ Mar 28 10½ Jun 27	31 May 12 % Jan 4 Jan	49% Dec 15% Jun 9% Dec
	81 81 *63 64 <sup>1</sup> / <sub>2</sub> 18 <sup>3</sup> / <sub>4</sub> 18 <sup>7</sup> / <sub>8</sub> *107 108 <sup>1</sup> / <sub>2</sub>	*80 81 *63 64 <sup>1</sup> / <sub>2</sub> 19 19 *107 109				20 1,900 100	Bush Terminal 6% preferred Bush Term Bldg 7% prefer Butler Bros 4½% preferred Butte Copper & Zinc	red100	78 Feb 26, 85 July 13 59 <sup>1</sup> / <sub>4</sub> Mar 27 72 <sup>1</sup> / <sub>4</sub> Jan 3 14 <sup>5</sup> / <sub>8</sub> Jan 6 19 <sup>7</sup> / <sub>8</sub> May 9 105 <sup>3</sup> / <sub>4</sub> July 26 109 <sup>3</sup> / <sub>4</sub> Jun 12	54 Jan 43½ Apr 8% Jan	83 Dec 70½ Dec 15% Dec
	$\begin{array}{cccc} 3\frac{5}{8} & 3\frac{5}{8} \\ 17\frac{1}{2} & 17\frac{7}{8} \\ 92\frac{1}{2} & 93 \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$			$\begin{array}{rrrr} 3\frac{1}{2} & 3\frac{1}{2} \\ 16\frac{3}{4} & 17\frac{7}{8} \\ 88\frac{1}{2} & 90 \end{array}$	800 1,600 260 300	Butte Copper & Zinc Byers Co (A M) Participating preferred Byron Jackson Co	No par	3%         Jan         2         4¼         Jun         19           15         Jan         22         20%         Mar         6           88½         Aug         17         101½         Feb         28	2% Apr 12½ Apr 67½ Jan	3% July 17% Dec 96 Dec
	26 26 1/4	*251/2 261/2			251/2 251/2	. j 300	C	NO pur	22¼ Mar 26 27¼ Jun 23	20 Apr	25 Sep
	$     \begin{array}{cccc}       30 \frac{3}{4} & 31 \\       *55 & 57 \\       1 \frac{5}{8} & 1 \frac{3}{4}     \end{array} $	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Closed (V		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,000 10 4,500 3,900	California Packing 5% preferred Callahan Zinc-Lead Calumet & Hecla Cons Cop	50 1	27½ Jan 3 34 Apr 18 53 Jan 20 56 Apr 17 1¼ Jan 2 2 Feb 23 6¼ Apr 4 9 Feo 23	24% Jan 53% Feb % Jan 6 May	30% July 57 Nov 1¼ Jun
	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$				$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,400 1,900 220	Campbell W & C Fdy Canada Dry Ginger Ale \$4.25 preferred Canada Southern Ry Co	No par	20         Mar 26         26         Aug 16           31         Jan 24         38% Apr 28           113% Feb         8         118½ Mar 17	15¼ Jan 23¼ Feb	7% Dec 21% July 35¼ Dec
	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrr} *47 \frac{1}{4} & 50 \\ 15 \frac{1}{8} & 15 \frac{5}{8} \\ *53 \frac{1}{4} & 55 \frac{1}{4} \\ 13 \frac{1}{2} & 13 \frac{1}{2} \end{array}$	ĒĒ		$ \begin{array}{r} *48 & 49 \\ 14_{3/4} & 15_{3/4} \\ 53_{5/8} & 53_{5/8} \\ *13 & 13_{3/2} \\ \end{array} $	100 20,100 300 600	Canadian Pacific By	25	47 Jan 4 53 Apr 24 10 <sup>3</sup> / <sub>4</sub> Jan 23 19 <sup>1</sup> / <sub>2</sub> Jun 26 48 <sup>1</sup> / <sub>2</sub> Jan 2 57 Jun 5 11 Jan 5 15 <sup>3</sup> / <sub>4</sub> Feb 20	33¾ Jan 8¾ Jan 425% Apr 6% Feb	47½ Dec 12% July 51½ July 11½ Dec
	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$^{+}54\frac{1}{4}$ 55 $^{+}119$ 120 $^{+}34\frac{3}{4}$ 35 $25\frac{1}{4}$ 26 $\frac{1}{8}$	ja tai tai tai paliji Tai ai tai tai tai tai tai tai tai tai ta		$54\frac{1}{4}$ 55 120 120 35 35 25 $\frac{1}{4}$ 26 $\frac{5}{8}$	200 50 500 4,100	Capital Administration el \$3 preferred A Carolina Clinch & Ohio R Carpenter Steel Co Carrier Corp	ty100	52         Mar 26         55½ Mar 1           116¾ Jan 2         130¾ May 2           32         Mar 26         39% Jun 28           21         Jan 22         30         May 1	43¼ Jan 97 Jan 27½ Jun 18% Oct	54½ Dec 119 Dec 33½ Dec 22¾ Dec
	*60% 64 6½ 6% 38% 39¼ *160 163	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	ΞΞ.		$\begin{array}{rrrr} *64 & 67 \\ 6^{3}\!$	200 800 1,900	Carolina Clinch & Ohio R Carpenter Steel Co Carrier Corp 4½% preferred Carriers & General Corp Case (J I) Co Preferred Caterpillar Tractor Catespillar Tractor Celanese Corp of Amet 42% to preferred	50 1 25 100	61         Aug         1         74         May         7           5¼         Jan         2         7½         Jun         27           35%         Jan         26         44%         May         8           152         Jan         3         171         May         7	56½ Nov 4 Jan 33 Apr 143½ July	65 Dec 5¾ Oct 39 Mar 152¼ Dec
	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	x63 <sup>1</sup> / <sub>2</sub> 64 <sup>3</sup> / <sub>8</sub> 50 50 <sup>3</sup> / <sub>8</sub> 105 <sup>7</sup> / <sub>8</sub> 106 <sup>3</sup> / <sub>4</sub> 150 150			62 64 50 <sup>1</sup> / <sub>8</sub> 50 <sup>1</sup> / <sub>4</sub> . 106 <sup>1</sup> / <sub>4</sub> 106 <sup>1</sup> / <sub>4</sub> °148 <sup>1</sup> / <sub>2</sub> 150	2,000 3,100 400 90	Caterpillar Tractor Celanese Corp of Amer \$4.75 1st preferred 7% 2d preferred	No par No par No par 100	47 <sup>3</sup> / <sub>4</sub> Jan 22 69 <sup>1</sup> / <sub>4</sub> Jun 27 37 <sup>1</sup> / <sub>6</sub> Jan 15 52 <sup>1</sup> / <sub>2</sub> Apr 25 104 <sup>3</sup> / <sub>8</sub> May 15 110 Jun 5 127 Jan 2 153 Jun 14	44¼ Jan 31% Apr 96% Jun 113 Jan	54 July 40½ Jan 106 Dec 129½ Nov
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrr} 17 & 17\frac{3}{8} \\ 20\frac{3}{4} & 20\frac{3}{4} \\ 22 & 22\frac{1}{4} \\ 6 & 6\frac{3}{8} \end{array}$			$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,200 190 2,900 3,200	Celanese Corp of Amer	No par 20 No par 1	145%         Jan         2.         181%         May         7           181%         Jan         5.         213%         Jun         13           201%         Apr         5.         24%         Jan         10           41%         Jan         2.         7%         Jun         18	11 Jan 17 Jan 19 Nov 2% Jan	15½ Jun 19½ July 23 July 4% July
	*110 <sup>3</sup> / <sub>4</sub> 111 <sup>1</sup> / <sub>2</sub> 15 <sup>1</sup> / <sub>2</sub> 16 29 <sup>1</sup> / <sub>2</sub> 30 <sup>3</sup> / <sub>4</sub> *14 <sup>1</sup> / <sub>2</sub> 15	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	24 42 72 72		*110 <sup>3</sup> / <sub>4</sub> 111 <sup>1</sup> / <sub>2</sub> 15 15 30 30 *15 15 <sup>1</sup> / <sub>4</sub>	10 . 300 1,200 ;	Central Violeta Sugar Co	No nue	109 ½ Jan 16         115 ¼ Feb 23           105% Apr 13         20 ¼ Jun 18           25         Mar 26         38         Jun 14           105% Jan 22         18         July 13	107 Jan 8½ Apr 20¾ Apr 7¼ Jan	114 Sep 15 Mar 283% Nov 12½ Dec
22	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$			$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,600 / 37,500 100 200	Cerro de Pasco Copper Certain-teed Products 6% prior preferred Chain Belt Co Champion Pap & Fib Co	No par 1 100 No par	33         Jan         24         38%         Feb         23           7         Jan         24         12¼         Aug         17           129         Jan         8         164½         Aug         17           21¼         Mar         28         25         Mar         7	30½ Feb 4% Apr 57 May 17½ Apr	37½ Jan 9 Jun 134 Nov 23 Dec
	*54 56 *151/2 16	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Closed (V		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	500 500	Champion Pap & Fib Co Checker Cab Mfg Chesapeake Corp of Va	No par	28½ Jan 3 39 Jun 16 41 Jan 3 68 Jun 22 14½ Jan 5 17¼ Jun 2	23 Jan 27% Jan 11 Feb	31¼ Dec 46¾ July 14½ Dec
	$\begin{array}{cccc} 493\!\!&\!$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$			49% 50% 7% 8% 19% 20	10,000 3.200 2,500 3,900	Checker Cab Mfg Chesapeake Corp of Va Chesapeake & Ohio Ry Chič & East II RR Co Chicas A Chicas Great West BR Co.		47% Mar 27. 54% Mar 2 6½ Mar 26. 12% Jun 18 15½ Jan 22. 26 Jun 18 5% Jun 22. 12% Jun 18	44 Apr 5¾ Sep 11% Jan 4½ Jan	50% Dec 9% Mar 18% Mar 7% Mar
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8 8 <sup>1</sup> / <sub>2</sub> 26 26 <sup>3</sup> / <sub>4</sub> 38 <sup>1</sup> / <sub>4</sub> 38 <sup>7</sup> / <sub>8</sub> 61 <sup>5</sup> / <sub>8</sub> 62 <sup>3</sup> / <sub>4</sub>	ΞΞ.		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,600 16,300 8,200 600	Chass A Chicago Great West RR Cc 5% preferred Chicago & Northwest'n w I 5% preferred w i Chicago Mail Order Co Chicago Pneumat Tool 33 conv preferred Pr pf (\$2.50) cum div_ Chicago Vellow Cab	50 No par 100	<sup>24</sup> Jan 22 34 <sup>1</sup> / <sub>4</sub> Jun 18 25 <sup>1</sup> / <sub>4</sub> Jan 22 49 <sup>1</sup> / <sub>2</sub> Jun 26 54 <sup>3</sup> / <sub>6</sub> Jan 22 76 <sup>3</sup> / <sub>8</sub> Jun 26 19 <sup>1</sup> / <sub>2</sub> Jan 22 24 <sup>3</sup> / <sub>8</sub> May 29	18 Jan 21½ Apr 43½ Sep 15% Feb	25% Mar 30% Nov 65% July 21% Dec
	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	22 <sup>1</sup> / <sub>2</sub> 22 <sup>1</sup> / <sub>2</sub> 25 25 *50 <sup>1</sup> / <sub>2</sub> 53 <sup>1</sup> / <sub>4</sub> 57 <sup>1</sup> / <sub>4</sub> 57 <sup>1</sup> / <sub>4</sub>		I I :	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	800 100	Chicago Pneumat Tool \$3 conv preferred Pr pf (\$2.50) cum div Chicago Vallow Cab	No par No par No par	19% Jan 2 27% Mar 7 49 Jan 3 54% Apr 19 54 Jan 4 58% Apr 16 15% Jan 3 19% Jun 8	16½ Jan 38¼ Jan 47 Jan 13 Jan	213% July 49½ Nov 57 Nov 19¼ July
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$*17$ 18 $\frac{1}{8}$ $*16\frac{5}{8}$ 17 $6\frac{7}{8}$ 6 $\frac{7}{8}$ *30 32			$*16\frac{1}{2}$ $16\frac{7}{8}$ $16\frac{1}{2}$ $16\frac{1}{2}$ $*6\frac{1}{2}$ $6\frac{7}{8}$ *30 $32$	100 600 10	Pr pf (\$2.50) cum div         Chicago Yellow Cab         Chicksha Cotton Oll         tChilds Co         Chile Copper Co         Chrysle* Corp         C I T Financial Corp         City Ice & Fuel         City Investing Co         5½% preferred         City Stores         Clark Equipment         Q. C. C. & St. Louis Ry, C.	10 25	16         Jan         4         18¼         Feb         23           45         Jan         2         8%         Feb         19           29%         Jan         2         8%         Feb         19           29%         Jan         2         36½         Jan         18           91%         Jan         24         117¾         May 29	14% May 1% Jan 24 May 77% Feb	17½ Jun 6½ Oct 30 July
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	I II		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6,800 7,000 300 410	C I T Financial Corp City Ice & Fuel City Investing Co	No par No par No par	42½ Jan 2 53% Jun 21 20% Jan 2 23% Jan 15 31 Jan 2 43½ Jan 18	401/8 Feb	98½ Jun 50½ July 25½ July 31% Dec
	*102 105 11 - 11 *52 $^{3}4$ 53 $^{1}2$ *175 190		I.I.I.I.I.I.I.I.I.I.I.I.I.I.I.I.I.I.I.		*102 105 *11 11½ 54½ 55 *175 200	500 s 700	5½% preferred City Stores Clark Equipment C. C. C. & St. Louis Ry. Co	5 No par 0100	98 Jan 2 105 Jun 19 9% Jan 27 1 13% May 18 49 Jan 2 60 Mar 1 170 Feb 20 186 Apr 19	6¾ Jan 35¾ Feb 148 Jan	96½ Oct 10% Jan 51 Dec 185 Jun
	*99 100 111 <sup>3</sup> / <sub>4</sub> 112 48 <sup>3</sup> / <sub>8</sub> 48 <sup>3</sup> / <sub>8</sub> *107 107 <sup>1</sup> / <sub>2</sub>	*99 100 *111 112 48 <sup>1</sup> ⁄ <sub>2</sub> 48 <sup>3</sup> ⁄ <sub>4</sub> 107 107	. <u>11</u> 2 II - 12		*97 100 *111 111 <sup>3</sup> / <sub>4</sub> . 49 <sup>3</sup> / <sub>4</sub> 49 <sup>3</sup> / <sub>4</sub> *107 108	30 400 10	5% preferred Clev El Illum \$4.50 pfd_ Clev Graph Bronze Co (Th 5% preferred Clev & Pitts RR Co 7% gt	1e)1	89         Jan. 26'         105         May 15           109¾         Jan. 2         114½         Feb. 27           44         Jan. 22         54¾         May 14           107         July 10         110½         Apr. 16	76 Jan 110 Nov 37½ Apr 106 Mar	90 Jun 115½ Jan 45¼ Jun 109 Jan
	*98 <sup>1</sup> / <sub>4</sub> 99 <sup>1</sup> / <sub>4</sub> *56 <sup>1</sup> / <sub>8</sub> 59 36 <sup>1</sup> / <sub>4</sub> 36 <sup>3</sup> / <sub>4</sub> 42 <sup>1</sup> / <sub>4</sub> 43 <sup>1</sup> / <sub>4</sub>	98 1/4 98 1/4 *56 1/8 59 37 37 1/4 43 1/4 43 3/4	II II II		98 <sup>1</sup> / <sub>2</sub> 98 <sup>1</sup> / <sub>2</sub> *56 <sup>1</sup> / <sub>8</sub> 59 37 37 43 <sup>1</sup> / <sub>2</sub> 43 <sup>1</sup> / <sub>2</sub>	70 1,500 1,400	Climax Molybdenum Cluett Peabody & Co	50 No par	93½ Jan 3. 100, Jun 30 53½ Jan 17 57% July 2 34¼ Jan 2 40¾ Mar 6 35% Jan 5 44½ Apr 27	92 Jun 52½ Mar 30% May 34½ Apr	96 Aug 53% Oct 38½ Mar 39½ July
		*148 149½ *141% 141% *64 64½	22		$\begin{array}{rrrr} 43.72 & 43.72 \\ *148 & 149.1/2 \\ 141.1/2 & 142 \\ 64 & 64 \\ *1000 & \end{array}$	300 70	Preferred Coca-Cola Co (The) Class A Coca-Cola International Co	100 No par No par TD No par	140         Apr         9         151         May 31           130         May 31         142         Aug         3           62 ½         Jan         2         65         Jan         22	and diff and pin and has	152 July 146½ July 67½ Jun
	$ \begin{array}{c} *1000 \\ 34\frac{1}{4} & 34\frac{1}{4} \\ 42 & 42\frac{1}{2} \\ *111\frac{1}{2} & 113 \\ 99 & 29 \end{array} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$			$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,000 700 20 , 900	Colgate-Palmolive-Peet Collins & Aikman 5% conv preferred Colo Fuel & Iron Corp	No par No par 100	31½ Feb 2 36% Jun 28 34% Jan 2 45¼ Jun 16 110½ Jun 6 115 Jan 9 23% Jan 23 32% Jun 19	23½ Jan 25¾ Apr 109% Feb 14¾ Apr	33 <sup>1</sup> / <sub>2</sub> Dec 38 Sep 116 Dec 26 <sup>1</sup> / <sub>4</sub> Dec
	28 28 40 40 *33 <sup>1</sup> ⁄ <sub>2</sub> 34 <sup>1</sup> ⁄ <sub>2</sub> *32 33 <sup>1</sup> ⁄ <sub>8</sub>	28 <sup>1</sup> ⁄ <sub>4</sub> 28 <sup>1</sup> ⁄ <sub>4</sub> *39 40 33 33 *31 <sup>1</sup> ⁄ <sub>2</sub> 33 <sup>1</sup> ⁄ <sub>8</sub>	.E.E	포카프	2674 2774 39 39 32½ 325% *31 33	70 340	Colorado & Southern 4% non-cum 1st prefern 4% non-cum 2nd prefern	red100	28         Jan         23         50¼         Jun         19           28         Jan         2         46%         Jun         20           25%         Jan         2         46%         Jun         20	1134 Jan 121⁄2 Jan 13 Jan	29½ Dec 30 Dec 27¼ Dec

For footnotes see page 795.

# NEW YORK STOCK RECORD

	rt kulenken	LOW AND HIGH	ALE PRICES	rian tan 7 dan raha Yang sang tanggan	and an	and an an an an ag	STOCKS	an a		Range for I	
Baturday Aug. 11	I Monday Aug. 13 \$ per share	LOW AND HIGH I Tuesday Aug. 14 \$ per share	Wednesday Aug. 15 \$ per share	Thursday Aug. 16 \$ per share	Friday Aug. 17 \$ per share	Sales for the Week Shares	NEW YORK STOCK EXCHANGE	ar & per share	se January 1 Highest \$ per share		944 Highest \$ per share 35% Dec
\$ per share	37 37 36% 36% 7 7%	$\begin{array}{c} 36\frac{3}{4} & 37\\ *36\frac{1}{4} & 37\\ 7 & 7\frac{1}{4} \end{array}$		ΞĒ	$36\frac{1}{2}$ $37\frac{1}{4}$ $37$ $37\frac{1}{8}$ $6\frac{7}{8}$ $7\frac{3}{8}$ $105\frac{3}{4}$	1,500 300 28,100	Columbia Br'd Sys Inc cl A2 Class B2 Columbia Clas & ElecNo a 6 % preferred series A	.50 31 Mar 27 Jar 4 <sup>1</sup> / <sub>8</sub> Jan 2	40½ Jun 26 40½ Jun 26 8½ July 12 107 May 31	26¼ Jan 25% Jan 3% Nov 76 Jan	35½ Dec 5¼ Mar 97½ Dec
ĒĒ	105 105 <sup>1</sup> / <sub>4</sub> *101 <sup>1</sup> / <sub>2</sub> 102 109 <sup>1</sup> / <sub>2</sub> 109 <sup>1</sup> / <sub>2</sub>	104 <sup>3</sup> / <sub>4</sub> 105 <sup>3</sup> / <sub>8</sub> 102 103 110 <sup>1</sup> / <sub>2</sub> 110 <sup>1</sup> / <sub>2</sub>	÷ĒĒ.		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,100 100 300 700	6% preferred series A 5% preferredNo Columbian Carbon CoNo Columbia PicturesNo	147 21 Jan 15	104 July 17 125 Jun 13 25% Jun 14	70 Feb 84 Feb 16¼ Apr	93 Feb 98½ Dec 23 Dec
= =	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	22 22 *49½ 50½ 45 45¾	= =		22 <sup>1</sup> / <sub>2</sub> 23 *50 50 <sup>1</sup> / <sub>2</sub> 46 46 <sup>3</sup> / <sub>4</sub> *105 <sup>1</sup> / <sub>8</sub> 105 <sup>5</sup> / <sub>8</sub>	2,700	S2.75 preferredNo 7 Commercial Credit	<b>10</b> 39 Jan 2 100 104 July 30	51 Jun 13 47¼ Jun 27 108½ Apr 21	39¼ Jan 37½ Jan 105 Feb	49% Dec 43½ Jun 108 Oct 18% Jun
EE	$ \begin{array}{c} *105\frac{1}{8} & 105\frac{1}{2} \\ 15\frac{3}{4} & 16\frac{1}{8} \\ 1\frac{3}{8} & 1\frac{3}{8} \\ 105\frac{1}{2} & 106\frac{1}{2} \end{array} $	$105\frac{1}{8}$ $105\frac{3}{4}$ $16\frac{1}{8}$ $16\frac{1}{4}$ $1\frac{3}{8}$ $1\frac{1}{2}$ $106\frac{1}{2}$ $106\frac{1}{2}$		17 I 17 I 17 I	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	2,400 36,900 1,700	Commercial SolventsNo 1 Commonwealth & SouthernNo 1 \$6 preferred seriesNo 1 Commonwealth Edison Co	ar 13 72 Mai 20 ar 11 Jan 2 par 89 Jan 24	18 <sup>3</sup> / <sub>4</sub> Feb 16 1 <sup>3</sup> / <sub>4</sub> Jun 26 109 <sup>1</sup> / <sub>2</sub> July 11 31 <sup>7</sup> / <sub>8</sub> Jun 26	14½ Apr % Feb 79 Jan 24¾ Jan	1½ July 95% Dec 29¼ Nov
	$\begin{array}{cccc} 30\frac{1}{2} & 30\frac{5}{8} \\ 38 & 38\frac{1}{2} \\ 29\frac{1}{4} & 29\frac{3}{4} \end{array}$	30 <sup>1</sup> / <sub>2</sub> 30 <sup>3</sup> / <sub>4</sub> 38 <sup>1</sup> / <sub>2</sub> 38 <sup>1</sup> / <sub>2</sub> 29 <sup>7</sup> / <sub>8</sub> 30 <sup>3</sup> / <sub>8</sub>	===	Ξ÷	30 <sup>1</sup> / <sub>2</sub> 30 <sup>3</sup> / <sub>4</sub> *38 40 29 <sup>3</sup> / <sub>4</sub> 30 <sup>1</sup> / <sub>8</sub> *34 <sup>1</sup> / <sub>4</sub> 35	7,000 900 4,300 300	Conde Nast Pub IncNo	007 22 Jan 12	39½ Jun 16 33½ May 5 38 Jun 28	8¼ Feb 21% Jan 20½ Jan	26 Dec 29¼ Dec 31 Dec
NEE.	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{ccccc} 35 & 35 \\ 104 \frac{1}{2} & 104 \frac{1}{2} \\ 4 & 4 \frac{1}{4} \\ 29 \frac{1}{2} & 30 \frac{3}{8} \end{array}$	ĒĒ	ΞΞ	$^{\circ}34\frac{1}{4}$ 35 104 104 $\frac{1}{2}$ 3 $\frac{7}{8}$ 4 $\frac{1}{8}$ 29 $\frac{7}{8}$ 30 $\frac{1}{8}$	140 10,000 6,700	Consolidated CigarNo \$4.75 preferredNo Consol Coppermines Corp Consol Edison of N.YNo	Dar 101 Jan 2 5 3 <sup>3</sup> / <sub>4</sub> Mar 23 Dar 24 <sup>5</sup> / <sub>8</sub> Jan 2 Dar 106 <sup>1/4</sup> Mai 28	104 ½ Mar 10 5¼ Jun 19 32% Jun 25 109¼ May 23	95½ Jun 3½ Feb 21% Feb 102% Jan	103 Dec 4 <sup>3</sup> / <sub>4</sub> July 25 <sup>3</sup> / <sub>4</sub> Oct 108 <sup>5</sup> / <sub>8</sub> Oct
E 2	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccc} 108 & 108 \\ *434 & 478 \\ 281/2 & 291/2 \end{array}$	= =		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	600 200 1,300	Consol Film IndustriesNo \$2 partic preferredNo Consol Laundries Corp	1 4½ Apr 24 par 27¾ July 27 5 11% July 19	109 <sup>1</sup> / <sub>4</sub> May 23 6 <sup>1</sup> / <sub>4</sub> Feb 2 33 <sup>1</sup> / <sub>2</sub> Jun 14 14 <sup>1</sup> / <sub>4</sub> Mar 6	234 Jan 165% Jan 734 Jan	6 1/8 Jun 30 1/4 Nov 13 1/2 July
ĒĒ	$\begin{array}{cccc} 11\% & 11\% \\ 36 & 36 \\ 19\% & 20\% \end{array}$	x1134 1134 36 36 1938 2038	ΞΞ	= =	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	300 1,200 9,200 800	Consolidated Natural Gas Consolidated Vultee Aircraft \$1.25 conv pfdNo.1	-1 17¼ Jan 24 par 25¾ Jan 2	40 Jun 21 26 Jun 28 29 <sup>3</sup> / <sub>4</sub> Jun 28	24 Jan 11¼ Jan 18½ Jan	32 <sup>3</sup> / <sub>4</sub> Oct 20 <sup>3</sup> / <sub>8</sub> Dec 25 <sup>5</sup> / <sub>8</sub> Dec
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	= =	22	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,400 500 330	Consol RR of Cuba 6% pfd Consolidation Coal Co	$100$ 18 $\frac{1}{2}$ Mar 20 $125$ 18 $\frac{1}{2}$ Jan 20	26% Jun 15 26% Jun 21 115 Feb 23	12 Aug 14% Jun 102½ Jan	24 Dec 24 Dec 112 Nov
	28 28 <sup>3</sup> /4 9 <sup>1</sup> /2 9 <sup>5</sup> /8	2734 $2834938$ $958*99 100$		J Day)	28 <sup>3</sup> / <sub>4</sub> 29 9 <sup>1</sup> / <sub>2</sub> 9 <sup>3</sup> / <sub>4</sub> 99 <sup>3</sup> / <sub>8</sub> 99 <sup>7</sup> / <sub>8</sub>	1,400 2,600 400	Container Corp of America Continental Baking CoNo \$5.50 preferredNo	par 9334 July 30	30% Jun 4 11% Jun 13 100 Aug 9 47% May 5	20 Feb 7¾ Oct 32½ Feb	293% Dec 10 Mar 43¼ Jun
ΞΞ	$\begin{array}{cccc} 100 & 100 \\ 44 & 45 \\ *107\frac{1}{2} & 109 \\ 12 & 12 \end{array}$	44 $45*1071/2 108^{1}/_{2}12^{5}/_{8} 12^{3}/_{4}$	= =	= =	$45$ $45^{3}_{4}$ *108 <sup>1</sup> / <sub>8</sub> 108 <sup>1</sup> / <sub>2</sub> 12 <sup>1</sup> / <sub>2</sub> 12 <sup>1</sup> / <sub>2</sub>	3,700	Continental Can IncNo \$3.75 preferredNo Continental Diamond FibreNo	par 106½ July 18 -5 105% Apr 6 10 46 Jan 3	47% May 5 109½ Jun 5 14 Jun 22 58 May 8	10 May 41% Jun	13¼ Mar 49½ Dec
	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	49% 50 10% 11% 30% 30%	= =	= =	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	900 16,700 3,000 300	Continental Motors Continental Oil of Del Continental Steel Corp No		12% Jun 25 36 Mar 1 37 Mar 7	5½ Jan 26% Sep 24½ Apr	9¼ Dec 33¼ Jan 31½ Dec
를 를	$*33\frac{1}{2}$ $34\frac{1}{2}$ $*17\frac{1}{4}$ $18\frac{1}{2}$ $50$ $50\frac{1}{2}$ $15\frac{1}{2}$ $15\frac{5}{8}$	*33½ 34% *17¾ 18½ 50 50 15% 15%		= =	*17½ 18¼ *49% 51 15% 16	100 2,100	Converse Steel Construction Copper-Bessemer CorpNo \$3 prior preferredNo Copperweld Steel CoNo Converse Steel CoConverse Steeles	par 16 Jan 2 par 47½ Feb 5 5 12½ Jan 2 _50 49½ Jan 16	22 Jun 26 53 Jun 25 16% May 29 53% Jun 28	12¼ Aug 38½ Feb 10¾ Jan 47 Mar	19 <sup>1</sup> / <sub>4</sub> July 48 Dec 13 <sup>3</sup> / <sub>4</sub> July 52 July
	$51\frac{1}{2}$ 52 $\frac{1}{2}$ 17 $\frac{1}{2}$ 17 $\frac{5}{8}$ 55 56	$51\frac{1}{2}$ $52\frac{1}{2}$ $17\frac{1}{2}$ $17\frac{1}{8}$ $55\frac{1}{2}$ $55\frac{1}{2}$	= =	ΞΞ	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$10 \\ 1,000 \\ 130 \\ 1,500$	Corn Exch Bank Trust Co Corning Glass Works	_20 52 <sup>1/8</sup> Mar 27 5 30 Jun 30	22½ Jan 12 60 Jun 26 35¾ May 21	15% Jan 44½ Jan	25¼ July 57 Dec
	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	ΞΞ		*102 <sup>5</sup> / <sub>8</sub> 103 62 62 <sup>1</sup> / <sub>2</sub> 188 <sup>1</sup> / <sub>2</sub> 189	$10 \\ 1,600 \\ 160$	3½% preferred	100 101% Aug 6 25 58% Jan 2	105¾ Jun 5 68¼ May 10 195½ Apr 3 9¾ Jun 25	52 1/8 Apr 173 1/2 Apr 5 Jan	613's Oct 1843'4 July 74 July
	8 8 4 4	8 '8 4 4	- II - II		7 <sup>5</sup> / <sub>8</sub> 8 3 <sup>7</sup> / <sub>8</sub> 4 33 <sup>3</sup> / <sub>8</sub> 34 <sup>1</sup> / <sub>4</sub>	700 1,300 12,300	Coty Inc Coty Inc Coty Internat Corp Crane Co	_25 25¾ Jan 5	5 May 28 34½ Jun 1	1% Jan 18% Feb	5 Aug 2734 Jun
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	= =		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	300 6,200 600	Cream of Wheat Corp (The) Crosley Corp (The)No Crown Cork & SealNo	2 24 Jan 2 par 28% Mar 26 par 37 Jan 6	28½ Mar 5 41 Jun 14 46¾ Mar 7 51¾ Mar 7	20 Jan 1534 Jan 2734 Feb 45 Jan	25% July 32 Dec 39 Aug 49% Aug
		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	<u> </u>	'E E	$*47$ $47\frac{1}{4}$ $22\frac{1}{2}$ $23$ $102\frac{3}{4}$ $103$ 403	4,300 850 5,100	\$2.25 preferredNo Crown Zelierbach CorpNo S5 conv preferredNo Crucible Steel of AmerNo	5 20% Jan 22	25 1/8 May 29 105 Feb 1 49 1/4 Jun 26	15½ Feb 97½ Jan 28 Jan	22½ Dec 105 Dec 37¼ Nov
= =	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$			$\begin{array}{rrrr} 40^{3}\!\!\!/_{4} & 41^{1}\!\!\!/_{2} \\ *95 & 96 \\ 26^{1}\!\!\!/_{2} & 26^{1}\!\!\!/_{2} \\ 18^{3}\!\!\!/_{4} & 19 \end{array}$	100 290 1,200	5% preferred	100 87 ½ Jan 2	103 Jun 28 34 <sup>3</sup> / <sub>4</sub> Jun 18 x22 <sup>3</sup> / <sub>6</sub> Jun 14	69 Jan 20½ Jan 11¾ Feb	89½ Dec 29% Dec 19% Dec 144 Dec
	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	*145½ 150 30 50 36¼ 36¼			$*145\frac{1}{2}$ 150 29\frac{1}{2} 30 36 <sup>3</sup> /4 37 <sup>1</sup> /2	300 300	Cuba RK 5% preferred Cuban-American Sugar 7% preferred Cudahy Packing Co Cunco Press Inc 4½% preferred Curve preferred	100         145½ Jan 23          30         25% Jan 2          5         29¾ Apr 10           100         105         July 2	34% Juni 5 37½ Aug 17	112 Jan 22¾ Jan 22½ Jan 101 Jan	29 ½ Mar 30 % Dec 109 ½ Nov
	*105½ 107½ *335% 34 14½ 153%	$*105\frac{1}{2}$ $107\frac{1}{2}$ $34\frac{1}{2}$ $34\frac{1}{2}$ 15 $16124$ $124$	میلان کے میں ا	22	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	50 200 19,100 20	Cunningham Drug Stores Inc Curtis Pub Co (The)No \$7 preferredNo Prior preferredNo		38 May 18 16 <sup>3</sup> / <sub>4</sub> Jun 26 140 Jun 26	5½ Aug 97 Apr	11½ Aug 140 July
三三三	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$		= =	$\begin{array}{cccc} 70\frac{1}{4} & 70\frac{1}{4} \\ 5\frac{3}{4} & 6 \\ 19\frac{3}{4} & 19\frac{7}{8} \end{array}$	300 33,300 4,600	Prior preferredNo Curtiss-Wright Class A Cushman's Sons Inc 7% pfd	1 578 Jan 22	7½ Jun 28 24 Jun 28	41 Apr 43⁄4 Jun 143⁄4 Jun 1143⁄4 May	61½ Dec 7% Nov 19% Nov 127 Nov
. 22	*118 125 2634 27½	*118 125 273⁄4 28	- I - I	- <del>11</del> - <del>11</del> -	*115 125 27½ 28	500	Cutler-Hammer IncNo	par 25% Apr 6		21½ Apr	28½ Dec
	*15¼ 17	*15½ 17	Closed (V		*153/4 17	900	Davega Stores Corp Davison Chemical Corp (The)	0 12½ Jan 12 1 16¼ Jan 8	19% Feb 8	6¼ Jan 13½ Jun	13½ Nov 16¼ Oct
	$*109$ $110\frac{17}{10}$ 40 40	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$		= <u>-</u>	$\begin{array}{rrrr} 17 & 17\frac{1}{8} \\ *107\frac{7}{8} & 110\frac{1}{2} \\ *39\frac{1}{4} & 40 \\ 42 & 43 \end{array}$	10 200 4,300	Dayton Pow & Lt 4½% pfd Decca Records Inc Deere & CoNo PreferredNo	.100 10834 Aug 10 1 33 Jan 9	113 Jun 15 48 May 5 47½ May 5	109½ Dec 21% Jan 36½ Apr 32¼ Apr	113½ Apr 41½ Oct 45% Jun 36% Oct
	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccc} *36 & 36 \frac{3}{4} \\ 23 \frac{1}{4} & 23 \frac{5}{8} \\ 42 & 42 \frac{7}{8} \end{array}$			*36 36 <sup>3</sup> / <sub>4</sub> *22 <sup>1</sup> / <sub>2</sub> 24 40 <sup>1</sup> / <sub>4</sub> 42 <sup>1</sup> / <sub>4</sub>	500 4,800	Preferred Deisel-Wemmer-Gilbert Delaware & Hudson Delaware Lack & Western	$100   34\frac{1}{4}   Jan   19$	26¼ Feb 19 57½ Jun 18	17½ Jan 17½ Jan 5% Jan	22 <sup>3</sup> / <sub>4</sub> July 37 <sup>3</sup> / <sub>8</sub> Dec 9 <sup>3</sup> / <sub>8</sub> Mar
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccc} 10 \frac{1}{2} & 11 \\ 22 \frac{3}{4} & 22 \frac{3}{4} \\ * 70 & 77 \\ 57 \frac{7}{8} & 59 \end{array}$			$\begin{array}{ccccccc} 10 & 11 \\ 22^{3} & 22^{7} \\ 71 & 71 \\ x57^{1} & 57^{1} \\ \end{array}$	$12,900 \\ 3,200 \\ 50 \\ 760$	Detroit Edison Detroit Hillsdale & S W RR Co Devoe & Baynolds ANo	20 21 Jan 2 _100 67 Jan 31 par 36 Jan 23	23% Jun 27 74 July 11 59½ Aug 9	18½ Jan 52 Feb 29¼ Jan	21¼ Dec 65 Oct 41¼ Oct 35½ Dec
= =	$   \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$57 \frac{7}{8} 59$ $33\frac{5}{8} 33\frac{5}{8}$ $*42\frac{1}{2} 44$ $22\frac{1}{2} 22\frac{1}{2}$			$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	500 200 700	Diamond MatchNo 6% partic preferred Diamond T Motor Car Co	par 33½ Apr 6 -25 40½ Jan 4 2 16½ Jan 2	38½ Jan 3 46½ Jun 28 26¾ May 5	28% Jun 38¼ Mar 13¼ Jan	42 Sep 17½ July
	53 53 <sup>1</sup> /4 *105 <sup>5</sup> /8 108	$52^{34}$ 53 105% 105% *26½ 27	<u>-</u>		$52\frac{1}{4}$ $52\frac{3}{4}$ *105 $\frac{1}{2}$ 107 26 $\frac{3}{4}$ 26 $\frac{3}{4}$	2,100 100 300	Distil Corp-Seagr's LtdNo 5% preferredNo Dixle Cup CoNo	100 105 Jan 25 nar 17½ Mar 26	109 Mar 9 29 Jun 6	x27 <sup>3</sup> / <sub>4</sub> Feb 95 Apr 15 <sup>1</sup> / <sub>4</sub> Jan 43 <sup>3</sup> / <sub>4</sub> Jan	38 % Dec 105 Dec 20 % Sep 49 Nov
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} *46\frac{1}{2} & 47\frac{1}{2} \\ 22\frac{1}{4} & 22\frac{1}{2} \\ 24 & 24 \end{array}$			*465/8 471/2 22 221/2 235/8 235/8	50 1,800 1,300	Class ANo Doehler-Jarvis Corp Dome Mines LtdNo Douglas AircraftNo	par 47 Mar 20 5 18 Jan 2 par 22 <sup>1</sup> / <sub>4</sub> Jan 2 par 65 Mar 26	49 Feb 1 24% May 4 26½ Feb 23	4334 Jan 211/2 May 47 May	27 <sup>3</sup> / <sub>8</sub> July 72 <sup>1</sup> / <sub>2</sub> Nov
	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$		<u> </u>	80 <sup>1</sup> / <sub>8</sub> 82 <sup>1</sup> / <sub>8</sub> *1.34 <sup>1</sup> / <sub>8</sub> 136 *112 <sup>1</sup> / <sub>2</sub> 113 28 <sup>3</sup> / <sub>8</sub> 29 <sup>5</sup> / <sub>8</sub>	2,800 200 300 5,100	\$4 preferred series ANo Dresser Industries	par 12278 Jan 2 par 110½ Jan 2 50c 27 Apr 6	143 May 9 114¼ Jan 17 33% Jun 25	1143⁄4 Apr 1063⁄4 Jan	131 Jan 113 Aug 14% Nov
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		三日二	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	400 100 2,600	Dunhill International Duplan CorpNo Du P de Nemours (E I) & Co	1 12 Mar 21 par 20% Aug 13 20 155 Jan 2	19% July 16 25 Jan 5 172¼ May 4	81/4 Apr 111/8 Feb 137 Feb 1231/8 Jun	14% Nov 20¼ Dec 162½ Jun 128½ Dec
ĒĒ	*126 127 114 114	*126 127 114 114	ΞΞ	ΞΞ.	126 126 *114 <sup>1</sup> ⁄ <sub>2</sub> 114 <sup>1</sup> ⁄ <sub>2</sub>	100 280	\$4.50 preferredNo Duquesne Light 5% 1st pfd			113 Dec	120¾ Jan
Level Association	163/4 17	1717½			17 17%	2,000	Eagle-Picher Co Eastern Airlines Inc	10 13 Jan 22		10% Feb 33 Apr	14 % July 41 Dec
in think a	$\begin{array}{cccc} 61 & 62 \\ 20\frac{1}{2} & 20\frac{1}{2} \\ 175 & 175 \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	11 - 11 - 11 - 11 - 11 - 11 - 11 - 11	= =	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	1,800 200 800	Eastern Arinnes Inc Eastern Stainless Steel Corp Eastman Kodak CoNo 6% cum preferred Eaton Manufacturing Co	5 18¼ Jan 20	25¼ Jun 21 183¼ Apr 30 200 Jun 2	6% Jan 157 Feb 175 Jan	25% Dec 178 Dec 195 Sep 52 Dec
È E	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	23		$\begin{array}{cccc} 56 & 56 \\ 26^{7}\!\!/_8 & 27 \\ 24^{1}\!\!/_2 & 25^{1}\!\!/_8 \end{array}$	900 1,400 1,600	Edison Bros Stores Inc Ekco Products Co	2 21% Jan 1: 5 24 July 24	61. May 7 31 May 9 27 <sup>1</sup> / <sub>4</sub> July 16	41 Jan 1634 May	24½ Dec
	*107 107 <sup>1</sup> / <sub>2</sub> 8 <sup>3</sup> / <sub>4</sub> 8 <sup>7</sup> / <sub>8</sub> 55 55 <sup>1</sup> / <sub>2</sub>		= =	ΞΞ	$     *106 107\frac{1}{2}     8\frac{3}{4} 9     57 57\frac{1}{4}     14\frac{3}{4} 15 $	1,800 3,400 4,200	4½% preferred Elastic Stop Nut Co Electric Auto-Lite (The) Electric Boat	1 8 <sup>1</sup> / <sub>2</sub> May 3 5 42 <sup>7</sup> / <sub>8</sub> Jan 20 3 14 Jan 20	12½ Mar 1 57¼ Aug 17 18¼ July 10	10 Apr	15¼ Sep 45¼ Aug 15¾ Dec 616 Oct
	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$		ĒĒ	$^{\circ}5\frac{1}{2}$ $5\frac{7}{8}$ $11\frac{1}{2}$ $12\frac{1}{8}$ 122 $123$	700 12,300 1,500	Elec & Mus Ind Am shares Electric Power & LightNo \$7 preferredNo	par 3% Jan 2 par 109 Jan 3	7 % May 11 13 Aug 10 132 % July 5	3% Jan 3½ Nov 81½ Apr 78 Apr	6½ Oct 5½ July 114 Dec 103½ Dec
E E	*115 116 44 45 38 <sup>1</sup> / <sub>2</sub> 39 <sup>1</sup> / <sub>4</sub>	$\begin{array}{cccc} 117 & 117 \\ 435\% & 451/4 \\ *37 & 38 \end{array}$	2.2	= =	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	200 1,100 700 3,000	56 preferredNo Electric Storage BatteryNo El Paso Natural GasNo Emerson Electric Mfg Co	par 43½ Aug 8 3 34¼ Mar 21 4 22½ Jan 8	50% Feb 16 40 May 7 29½ Jan 18	39¼ Apr 27¾ Feb 15 Sep	47 % July 34 34 Nov 22 34 Dec
	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	ĒĒ		22 22 <sup>3</sup> / <sub>4</sub> 72 <sup>3</sup> / <sub>8</sub> 72 <sup>3</sup> / <sub>8</sub> *105 105 <sup>1</sup> / <sub>2</sub>	1,000 200 50	Emerson Radio & Phonograph Endicott Johnson Corp	5 20 <sup>1</sup> / <sub>4</sub> Mar 27 50 62 Mar 26 	25 Mar 6 72% Aug 17 107 Feb 26	57½ Jan 101¼ Jan 8¾ Jan	68% Dec 108½ Jun 17% Dec
	24 <sup>1</sup> ⁄ <sub>4</sub> 24 <sup>7</sup> ⁄ <sub>8</sub> *105 108 / *105 106 <sup>7</sup> ⁄ <sub>8</sub>	24 % 25 ½ 105 ½ 105 ½ *105 106 %			23 <sup>3</sup> / <sub>4</sub> 25 <sup>1</sup> / <sub>2</sub> *105 128 104 105 106 107	9,700 10 60 30	Engineers Public Service	par 100½ Jan 5 par 101% Apr 21	106 July 16 108 July 24	87 Jan 89 Jan 9234 Jan	104 Dec 105 Nov 107 Dec
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### THE COMMERCIAL & FINANCIAL CHRONICLE

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Saturday Aug. 11 \$ per share	L Monday Aug. 13 \$ per share 13% 2 15% 2 76 77 *89% 93 13% 93 19% 20% 49% 6% 49% 6%	OW AND HIGH Tureday Aug: 14           \$ per snare           194         176           1554         15%           74         75           *8394         93           1334         14¼           20         21½           4994         49%           *6%         6%	SALK PEICES Wednesday Aug.15 \$ per share	Thursday Aug. 16 \$ per share	Fridav Aug. 17 \$ per share 14% 13% 14% 15% x71% 72 *80% 93 14 14% 20% 22% 49 50 *6 7	Sales for the Week           Shares           3,000           18,800           3,200           10,300           700           200	STOCKS NEW YORK STOCK EXCHANGE Etequitable Office Bildg Erre & Re common		<b>Range Sinc</b> Lowest # per share 1 May 21 12½ Jan 12 68½ Jan 12 68½ Jan 27 11½ Jan 2 15½ Jan 24 42¼ Jan 24 6 Jan 2	e January 1 Highest \$ per share 2% Jan 20 20½ Jun 22 84½ July 11 89 Jun 7 15% Jun 12 22½ Aug 17 57% Apr 28 7% May 5	<b>Eange for</b> <b>Year 1</b> <b>Lowest</b> <b>\$ per share</b> 3% Apr 9% Jan 46% Jan 78½ Feb 6% Apr 9% Apr 21% Jan 2% Jan	
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		• нанимальные полнатия	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 300\\ 1,200\\ 9,100\\ 2,000\\ 2,000\\ 100\\ 2,000\\ 2,000\\ 2,500\\ -\overline{100}\\ 2,000\\ 2,500\\ -\overline{100}\\ 5,300\\ 130\\ 100\\ 200\\ 700\\ 120\\ 100\\ 100\\ 100\\ 100\\ 100\\ 100\\ 1$	Fairbanks Morse & Co Fajardo Sug Co of Pr Rid Fajardo Sug Co of Pr Rid Federal Light & Traction Se preferred Federated Dept Stores Federated Dept Stores 4% conv preferred Feror Enamel Corp Feror Enamel Corp Feror Enamel Corp Feror Enamel Corp Feror Enamel Corp Finstone Tire & Rubber 4% preferred Fiorence Stove Co Flortsheim Shoe class A. Folansbee Steel Corp 5% conv preferred Food Fair Stores Inc Food Machinery Corp 6% prior preferred Food Machinery Corp 6% prior preferred Food Sugar Co Firestone Track Suga	0020         20           ad Corp_1        2	42% Jan 2 25% Jan 4 12% Mar 26 17 Jan 5 104 Mar 28 25% Jan 2 23% Jan 2 23% Jan 2 23% Jan 2 23% Jan 2 23% Jan 2 21% July 24 50 Jan 2 23% Jan 2 21% July 24 50 Jan 2 23% Jan 6 105% Apr 26 42% Jan 4 30% Feb 2 3% Jan 24 10% Jan 4 30% Feb 2 36% Mar 20 47% Jan 24 15% Jan 24 15% Jan 24 15% Jan 24 15% Jan 24 25 Jan 4 4 Apr 10 118 Mar 9 34 Jan 5	57 May 8 33 $\frac{3}{4}$ Mar 7 16 $\frac{1}{2}$ Jun 27 22 $\frac{3}{6}$ Jun 20 109 $\frac{1}{2}$ Jun 20 109 $\frac{1}{2}$ Jun 20 38 $\frac{3}{4}$ May 7 33 $\frac{3}{6}$ May 9 38 $\frac{3}{6}$ Jun 22 107 $\frac{5}{6}$ Apr 18 29 $\frac{3}{4}$ Jun 22 107 $\frac{5}{6}$ Apr 18 29 $\frac{3}{4}$ Jun 22 29 $\frac{3}{4}$ Jun 12 29 $\frac{3}{4}$ Jun 12 10 $\frac{3}{6}$ Jun 21 30 $\frac{3}{6}$ May 8 100 Jun 27 48 $\frac{1}{2}$ May 16 41 Jun 13 10 $\frac{3}{6}$ Jun 26 75 Jun 27 41 $\frac{3}{6}$ May 9 41 $\frac{3}{6}$ May 7 53 $\frac{3}{6}$ Jun 2	33¼ Jan 21% Jan 9% Jan 10% Jan 10% Jan 10% Jan 22% Jan 93 Jan 17 Jan 45 Jan 38% Feb 103% Apr 35½ Jan 18% May 34½ Jan 24% Dec 5½ May 43½ Aug 11¼ May 53½ Jan 26 Jan 20 Jan 30% Jan 70% Jan 29% Jan	443% Dec 147% Dec 147% Jan 17% Dec 105 Aug 27% Nov 24 Dec 106 Dec 27% Aug 53% Nov 57% Dec 27% Aug 53% Nov 57% Dec 26% Jun 26% Jun 26% Jun 26% Jun 26% Jun 6% Dec 25% D
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		/-J Day) 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 900\\ 4,500\\ 700\\ 700\\ 500\\ 100\\ 1,400\\ 300\\ 200\\ 1,400\\ 1,300\\ 1,800\\ 1,800\\ 1,800\\ 1,800\\ 1,800\\ 200\\ 2,800\\ 200\\ 2,800\\ 200\\ 2,800\\ 200\\ 2,800\\ 2,800\\ 2,800\\ 2,800\\ 3,00\\ 2,800\\ 2,800\\ 3,00\\ 2,800\\ 3,00\\ 2,800\\ 3,00\\ 2,800\\ 3,00\\ 2,800\\ 3,00\\ 2,800\\ 3,00\\ 2,800\\ 3,00\\ 1,200\\ 2,800\\ 3,00\\ 2,00\\ 3,00\\ 3,00\\ 1,200\\ 3,00\\ 3,00\\ 1,200\\ 3,00\\ $	Gabriel Co (The) el A Gar Co Inc (Robert) 6% preferred Gar Wood Industries Inc Gar Amer Transportatio General Baking Search Honze Corp. General Baking Search Honze Corp. General Gable Corp. Concernal Cable Corp. General Cable Corp. General Gable Corp. General Cable Corp. General Foods Corp. General Foods Corp. General Foods Corp. General Bectrie Co Se onv preferred. Search Preferred. General Mills. Search Mills. Search Motors Corp. Se preferred. General Mills. Search Motors Corp. Se onv preferred. General Mills. Search Motors Corp. Se onv preferred. General Mills. Search Preferred. General Printing Ink. Sto Search Search Gen Realty & Utilities. General Referred. Search The & Rubber 4/4% com yreferred. General Triebohone Corp. General Triebohone Corp. Se conv preferred. Bisto Dreferred. Godal & Stock Telegraph Godal & Stock Telegraph Godal & Stock Telegraph Godal & Stock Telegraph Godal & Stock Telegraph General Corp. Se onvertible preferred. Goda & Stock Telegraph Godal & Stock Telegraph General WT) Co Se onvertible preferred. General WT) Co Se onvertible preferred. General WT) Co Se onvertible preferred. General WT) Co Se onvertible preferred. General WT (Co Se onvertible preferred. General WT) Co Se onvertible prefered.	1          No par          No par          No par          1          100          3          100          3          100          3          No par          100          No par          No par	644 Jan 2 445 Jan 2 16 Jan 6 16 Jan 6 16 Jan 6 16 Jan 6 75 Jan 2 23 Jan 2 58 Jan 2 12 Jan 2 58 Jan 2 12 Jan 2 10 4 Jan 7 10 4 Jan 21 6 Mar 21 19 Jan 22 11 4 Jan 22 27 Jan 22 11 4 Jan 22 27 Jan 22 11 4 Jan 22 27 Jan 22 28 Jan 11 10 Jan 16 28 Jan 21 13 Jan 6 128 Jan 21 13 Jan 24 19 Jan 22 99 Mar 26 27 Jan 22 99 Mar 26 27 Jan 22 99 Mar 26 25 Jan 2 99 Mar 26 25 Jan 2 99 Mar 26 25 Jan 2 27 Jan 22 99 Mar 26 25 Jan 2 10 Jan 24 19 Jan 22 10 Jan 22 10 Jan 24 19 Jan 22 25 Jan 2 10 Jan 24 19 Jan 22 25 Jan 2 10 Jan 24 19 Jan 22 25 Jan 2 25 Jan 2 13 Jan 3 21 Jan 2 13 Jan 2 13 Jan 2 13 Jan 2 14 Jan 2 3 Jan 4 19 Jan 2 25 Jan 2 13 Jan 2 13 Jan 2 14 Jan 2 3 Jan 4 19 Jan 2 25 Jan 2 13 Jan 2 14 Jan 2 3 Jan 4 19 Jan 2 25 Jan 2 13 Jan 2 14 Jan 2 3 Jan 2 14 Jan 2 3 Jan 4 13 Jan 2 14 Jan 2 3 Jan 2 14 Jan 2 14 Jan 2 3 Jan 2 14 Jan 2	$9\frac{1}{4}$ Feb 27 7 <sup>1</sup> / <sub>4</sub> Jun 19 18 <sup>3</sup> / <sub>4</sub> Feb 20 18 <sup>3</sup> / <sub>4</sub> Jun 12 20 <sup>5</sup> / <sub>6</sub> Apr 19 7 <sup>6</sup> May 16 9 <sup>4</sup> / <sub>5</sub> Jun 11 31 Apr 27 6 <sup>4</sup> / <sub>6</sub> May 7 16 <sup>3</sup> / <sub>4</sub> Jun 26 10 <sup>8</sup> / <sub>2</sub> Jun 26 10 <sup>8</sup> / <sub>4</sub> Jun 26 10 <sup>8</sup> / <sub>4</sub> Jun 26 10 <sup>8</sup> / <sub>4</sub> Jun 26 10 <sup>4</sup> / <sub>4</sub> Mar 1 18 <sup>3</sup> / <sub>5</sub> July 30 26 <sup>5</sup> / <sub>6</sub> Jun 22 37 Jun 22 39 Jun 22 39 Jun 22 39 Jun 23 1 <sup>2</sup> / <sub>4</sub> Jun 22 37 Jun 22 39 Jun 22 39 Jun 22 39 Jun 23 1 <sup>2</sup> / <sub>4</sub> May 31 4 <sup>4</sup> / <sub>4</sub> Aug 17 4 <sup>8</sup> / <sub>4</sub> Jun 25 1 <sup>3</sup> / <sub>4</sub> Jun 26 1 <sup>3</sup> / <sub>4</sub> Jun 26 1 <sup>3</sup> / <sub>4</sub> Jun 26 1 <sup>3</sup> / <sub>4</sub> Jun 27 1 <sup>3</sup> / <sub>4</sub> Jun 26 1 <sup>3</sup> / <sub>4</sub> Jun 27 1 <sup>3</sup> / <sub>4</sub> Jun 25 1 <sup>3</sup> / <sub>4</sub> Jun 26 1 <sup>3</sup> / <sub>4</sub> Jun 27 1 <sup>3</sup> / <sub>4</sub> Ju	23% Jan 2% Jan 2% Jan 14% Jac 15% Sep 62% Oct 4% Jan 13% Feb 51 Jan 10% Feb 6% Jan 4% Jan 1% Jan	7         July $544$ July $1744$ Dec $1844$ Duc $18454$ July $18454$ Dec $18454$ Dec $18474$ Dec $58452$ Dec $58452$ Dec $564542$ Dec $54542$ Dec $54542$ Dec $954542$ Dec $19542242$ Dec $19542242$ Dec $12442$ Dec $12452242$ Dec $12442242$ Dec $12452242$ Dec $12442024242$ $13052024242$ July $155524242424424244444444444444444444444$
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} ^{\circ}33 \frac{1}{22}  36\\ 27  27\\ 187  1974\\ ^{\circ}103 \frac{1}{24}  103 \frac{1}{4}\\ ^{\circ}106 \frac{1}{22}  120 \frac{1}{22} \frac{1}{22} \frac{1}{24}\\ ^{\circ}150  -22  22 \frac{1}{26}\\ ^{\circ}150  -34  34\\ 934  934  934\\ ^{\circ}108 \frac{1}{2}  110 \end{array}$			$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 100 1,200 1,200 600 500 20	Hall Printing Co Hall Printing Co Hermitin Watch Co Hermit (M A) Co 84.25 I Harbison-Walk Refrac 6% preferred Hart, Schaffner & Marx. Hat Corp of Amer class 64% preferred (mod	No par 100 0fdNo par No par 100 A1	33 Jan 2 20½ Jan 2 15¼ Jan 2 103½ Aug 2 107 Feb 28 18% Jan 2 154 Feb 17 x30 Apr 9 7¾ Jan 4 107 Jan 13	39         Jun 22           29         Jun 8           22         Mar 19           104½         July 12           110½         Jan 12           24         July 12           155         Apr 23           103½         Feb 16           112         May 18	27 Apr 15¼ Mar 11¼ Apr 162 Jun 15½ Apr 138 Jan 5% Jan 104½ Jan	33% Dec 22% Dec 16% July 109 Dec 21 July 152 Dec 8% Jun 110 July

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#### THE COMMERCIAL & FINANCIAL CHRONICLE

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Monday, August 20, 1945

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				NEV	V YORK	STOC	K <sup>*</sup> RECORD					
Saturdaw Aug. 11 \$ per share	Monday Aug. 13 \$ per share 11 11 <sup>1</sup> / <sub>2</sub> 9 9 <sup>1</sup> / <sub>4</sub>	LOW AND HIGH Tuesday Aug. 14 <i>s per share</i> 111/4 111/2 91/8 91/2	SALE PRICES Wednesday Aug. 15 \$ per share	Thursday Aug. 16 \$ per share	Friday Aug. 17 \$ per share 11 <sup>1</sup> / <sub>4</sub> 11 <sup>1</sup> / <sub>2</sub> 9 9 <sup>5</sup> / <sub>8</sub>	Sales for the Week Shares 4,100 17,300	STOCKS NEW YORK STOCK EXCHANGE Hayes Industries Inc	Par	Range Sind Lowest 8 per share 9% Jan 4 6 Mar 26	<b>Se January 1</b> Highest <i>\$ per shcre</i> 14 <sup>1</sup> / <sub>8</sub> Jun 28 11 <sup>1</sup> / <sub>4</sub> Jun 21	Year Lowest	Highest per share 9 <sup>3</sup> / <sub>4</sub> Dec 8 <sup>1</sup> / <sub>2</sub> Sep
	$\begin{array}{c} 5 & 5 & 14 & 14 & 15 \\ 113 & 14 & 114 & 15 \\ 224 & 36 & 2478 \\ 75 & 56 & 75 & 16 \\ 75 & 56 & 15 \\ 75 & 56 & 15 \\ 75 & 80 \\ 136 & 137 & 15 \\ 778 & 80 \\ 313 & 31 \\ 224 & 2434 \\ 316 & 31 \\ 31 & 31 \\ 224 & 2434 \\ 45 & 48 \\ 24 & 48 \\ 44 & 52 & 48 \\ 26 & 26 \\ 51 & 52 & 52 \\ 45 & 52 & 51 \\ 26 & 26 \\ 26 & 26 \\ 26 & 26 \\ 81 & 33 \\ 37 & 37 \\ 5 & 5 & 545 \\ 57 & 45 & 16 \\ 15 & 164 \\ 46 & 2774 & 2736 \\ 2774 & 2736 \\ 2774 & 2736 \\ 576 & 678 \\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$			$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 1,300\\ 160\\ \hline 100\\ \hline 000\\ 100\\ \hline 100\\ \hline 100\\ \hline 000\\ \hline 000\\ \hline 200\\ \hline 500\\ \hline 2,400\\ \hline 2,300\\ \hline 600\\ \hline 2,300\\ \hline 600\\ \hline 1,100\\ \hline 400\\ \hline 4,400\\ \hline 3,700\\ \hline 600\\ \hline 1,100\\ \hline 15,800\\ \hline 17,600\\ \end{array}$	Hazi-Atlas Glass Co Hecht Co. Helme (G W)	25 26 27 26 26 26 26 26 26 26 26 26 26	0         Mar 13           201½ Jan 10         171½ Apr 2           170         Jan 10           2234 Jan 22         82           830 Feb 15         72 Feb 15           133 Feb 15         23 Jan 25           234/Jan 22         84           130 Feb 15         23 Jan 25           231/Jan 23         77 Aug 7           174 Aug 7         17/4 Jan 15           44 Aug 2         Jan 2           16% Jan 2         16% Jan 2           103/½ May 21         66% Jan 2           25 Aug 2         134/4 Jan 23           17/4 Jan 15         123           25 Aug 2         2           26% Jan 2         2           34% Jan 23         17           103/½ May 21         66% Jan 2           2         Jan 16           10 Jan 19         27           27 Jan 2         16           10 Jan 19         27           33/4 Jan 2         3	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	99 (Mar 2044, Sep 63% Jan 160 Mar 2042 Apr 75 Apr 128 Jan 63 Jan 114 Apr 19% Feb 20% Jan 64 Mar 13% Jan 36% Mar 13% Jan 63 Feb 1% Jan 64 Jan 65 Jan 64 Jan 65 Jan 64 Jan 65 Jan 65 Jan 66 Jan 66 Jan 7% Feb	112 Dec 2242 July 7544 Feb 77544 Feb 89 Jun 134 Mar 73 July 125 Dec 25½ Aug 23½ Dec 47¼ Sep 21¼ Nov 144 Nov 14
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	Closed (V	-J Day)	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{c} 800\\ 800\\ 14,200\\ 50\\ 50\\ 50\\ 50\\ 100\\ 100\\ 100\\ 100\\ $	Idaho Power Co		29% Jan 3 19% Jan 24 47% Jan 24 18% Jan 24 18% Jan 22 19% Jan 2 104% Jan 2 104% Jan 2 104% Jan 2 104% Jan 2 104% Jan 2 104% Jan 2 10% Jan 6 37% Jan 6 37% Jan 6 37% Jan 6 37% Jan 2 10% Jan 19 74% Jan 23 17% Jan 19 74% Jan 23 17% Jan 2 5% Jan 2 17% Jan 2 13% Jan 2 18% Jan 2 18% Jan 2 17% Jan 2 17% Jan 2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	24 Feb 10½ Jan 25½ Jan 46 Jan 8 Jan 15% Apr 35¼ July 100 Jun 88% Jan 158 Mar 71¼ Feb 9% May 9% May 9% May 9% Jan 29½ Apr 104 Nov 6% Jan 154% Feb 67% Apr 165½ Jan 154% Feb 67% Jan 154% Jan 13% Jan 177 Feb 11% Jan 11% Jan 12% Jan 13%	32½ Nov 23½ Dec 56 Dec 77½ Dec 222 Dec 2044 Oct 42¾ July 106½ Dec 111¾ Nov 165 Sep x87 Aug 12¾ July 165 Sep x87 Aug 12¾ July 165½ Dec 184% July 105½ Dec 186% Dec 6½ July 188 Nov 82½ Dec 186% Dec 6⅓ July 136 Oct 21% Dec 136 Oct 20% Dec 135 Oct 20% Dec 20% July 20% Dec 20% Dec 20% July 20% Dec 20% Dec 20% July 20% Dec
	$\begin{array}{c} *37 V_2 & 38 V_2 \\ *109 & 111 S_3 \\ 122 V_2 & 124 \\ 38 V_2 & 38 V_2 \\ *111 & 112 V_2 \\ *120 & 34 V_3 & 35 V_4 \\ *125 & 34 V_3 & 35 V_3 \\ 95 V_2 & 95 V_2 \\ *105 & 106 S_3 \\ 23 V_4 & 23 V_3 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$			$\begin{array}{cccccccccccccccccccccccccccccccccccc$	600 1,000 500 11,500 11,500 1,200 -700 2,700	44% preferred. 44% preferred. Johnson & Johnson & Johnsok & Laughlin Steel. 5% pref series A 5% pref series B conv. Joy Mfg Co.	100 No par 12½ 100 ped100 No par 100	3434 Jan 22 110% July 30 101 Jan 2 31 Jan 25 10944 May 31 90 Jan 10 2716 Jan 24 79 Mar 27 9145 Jan 2 1936 Jan 9	42 Jun 25 114 ½ May 31 128 Jun 21 40 Jun 18 112 ½ Apr 17 102 Apr 25 39 Jun 26 98 July 16 116 ½ May 9	27 Apr 10734 Jan 84% Feb 30 Nov 10734 Sep 90 May 20% Jan 58 Jan 66½ Jan 10% Jan	38% Aug 112% Nov 105 Dec 34% Sep 111 Dec 111 Dec 111 Dec 85 May 28 Dec 83 Dec 20% Dec
	$\begin{array}{c} 24\frac{3}{4} & 24\frac{3}{4} \\ \bullet 118\frac{3}{2} & 122 \\ 20\frac{3}{4} & 21\frac{3}{6} \\ 53\frac{3}{4} & 53\frac{3}{4} \\ 20 & 20 \\ 31\frac{3}{4} & 32\frac{3}{2} \\ 277 & 27 \\ 23\frac{3}{4} & 23\frac{3}{5} \\ 36 & 36\frac{54}{4} \\ 32\frac{3}{4} & 22\frac{3}{4} \\ 8\frac{3}{4} & 8\frac{4}{4} \\ 8\frac{4}{4} \\ 11\frac{1}{2} & 11\frac{3}{2} \\ 8\frac{3}{4} & 8\frac{3}{4} \\ 8\frac{3}{4} & 8\frac{3}{4$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Closed (V-	J Day)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	500 300 400 1,200 7,200 2,500 600 50 500 80 1,800 500 800	Kalamazoo Stove & Furn Kan City P & L of ser B Kansas City Southern4% non-cum preferred_ Kaumann Dept Stores Kelsey Hayes Wh'l cone el Class B Kennecott Copper. Keystone Steel & Wire Co Kimberly-Clark Corp Kimberly-Clark Corp Kimb	No par No par 100 1 5 A1 No par 1 No par 1 No par 10 100 100	20 Jan 3 117 Jan 3 13 Jan 22 34 Jan 22 18% Jan 26 23% Jan 22 23% Jan 22 22% Jan 23 18% Jan 22 25% Jan 22 25% Jan 24 25% Jan 24 25% Jan 24 24% Jan 24 25% Jan 24 26% Jan 26 26% Jan 27 27% Jan 26 26% Jan 27 27% Jan 26 27% Jan 27 27% Jan 26 27% Jan 27 27% Jan 27% Jan	283% Mar 1 124 Mar 26 29% Jun 18 59% Jun 18 22 Jun 7 38½ Jun 28 28% Feb 27 26 Jun 11 40 Apr 24 32% Aug 17 48½ Jun 5 15¼ Jun 28 34¼ Jan 3 112 Mar 5 29 Jun 26 11 Feb 13 42% Jun 4 44% May 7	16½ Apr 117 Dec 6½ Jan 1934 Jan 1314 Feb 17 Jan 20 Jan 131% Jan 2934 Jun 1914 Jan 2944 Jun 1914 Jan 31½ Mar 31½ Mar 31½ Mar 32 Dec 108% Dec 22 Feb 634 Jan 2734 Jan	21% Aug 124 Feb 147% Dec 39% Mar 2014 Dec x26 Aug 2434 Jun 19% Jun 37% Dec 24 Dec 24 Dec 42 Oct 9% Dec 78% Dec 106% Dec 271% Nov 10% Oct 39% Jvov
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$			$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 5,300\\ 2,500\\ 8,700\\ 1,400\\ 200\\ 1,400\\ 2,200\\ 1,200\\ 1,200\\ 1,200\\ 1,200\\ 1,200\\ 1,200\\ 1,200\\ 1,00\\ 0\\ 100\\ 0\\ 9,00\\ 190\\ -\overline{700}\\ 2,700\\ 9,100\\ 4,100\\ 2,700\end{array}$	L Laclede Gas Lt Co Lambert Co (The) Lee Rubber & Tire Lehigh Vorland Cement Lehigh Valley RR Lehigh Valley RR 6% cory preferred Lehnan Corp (The) Lehna Fink Prod Corp Lehns & Fink Prod Corp Libby McNellt & Libby Libby McNellt & Libby Jigett & Myers Tobacco Series B Preferred Link Belt Co Lion Oil Refining Cop Lockheed Aircraft Corp Lock Star Cement Corp Long Bell Lumber A	-No par 	$\begin{array}{rrrr} 434 \ Apr & 5 \\ 3142 \ Jan & 3 \\ 30 \ Jan & 24 \\ 47 \ Jan & 122 \\ 12 \ Jan & 4 \\ 2946 \ Jan & 24 \\ 642 \ Jan & 30 \\ 246 \ Mar & 26 \\ 3586 \ Jan & 22 \\ 366\% \ Jan & 22 \\ 2046 \ Jan & 22 \\ 21474 \ Jan & 22 \\ 4734 \ Jan & 2 \\ 4734 \ Jan & 22 \\ 4734 \ Jan & 22 \\ 78 \ Jan & 31 \\ 32 \ Mar & 28 \\ 4774 \ Jan & 22 \\ 1946 \ Jan & 22 \\ 1947 \ Jan & 23 \\ 1547 \ Jan & 6 \\ \end{array}$	$\begin{array}{c} 744 \ {\rm Feb} \ \ 2\\ 35\% \ {\rm Jan} \ \ 19\\ 56 \ \ {\rm Jun} \ \ 15\\ 514 \ {\rm Jun} \ \ 26\\ 37\ \ {\rm Feb} \ \ 20\\ 174 \ \ {\rm Jun} \ \ 26\\ 37\ \ {\rm Feb} \ \ 20\\ 174 \ \ {\rm Jun} \ \ 26\\ 37\ \ {\rm Feb} \ \ 20\\ 174 \ \ {\rm Jun} \ \ 26\\ 37\ \ {\rm Feb} \ \ 20\\ 174 \ \ {\rm Jun} \ \ 26\\ 21\ \ {\rm Jun} \ \ 26\\ 24\ \ {\rm Jun} \ \ 26\\ 26\ \ {\rm Jun} \ \ 26\ \$	26         Apr           17'4         Jan           38         Apr           8         Jan           1'4'4         Jan           1'4'4         Jan           15'%         Feb           29'%         Jan           15'%         Feb           29'%         Jan           6%         Apr           6%         Apr           17'2         Dec           68'4         Jan           68'4         Jan           68'4         Jan           26'%         Feb           36         Apr           37         Jan           174'2         Jan           26'%         Feb           36         Apr           37         Jan           19'4         Jan           14'5'         Jun           40'3'         Feb           8'/2         Jan	x31½ Dec 31¼ Dec 49¼ Dec 12%; Oct 31½ Dec 8% Dec 2% Dec 2% Dec 38% Dec 23% Dec 38% Dec 21% Jun 1934 Dec 53% Aug 8½ July 49½ Dec 63¼ Jun 86½ Jun 86½ Jun 86½ Dec 62 Dec 44 Dec 23½ Nov 53 Dec 16% Dec

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Saturday Aug. 11	Monday Aug, 13	LOW AND HIGH Tuesday Aug. 14	Wednesday Aug. 15	Thursday Aug. 16	Friday Aug. 17	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE		Range Sir Lowest	1 Vanuary 1 Highest	Year	r Previous 1944 Highest
\$ per share	\$ per share *43¼ 44 24½ 24% *172 175 25% 25% 55% 55¾	\$ per share 44 44½ 24% 24% 172 172 25½ 25½ 55 55%	\$ per shara	\$ per share	\$ per share 44 44 247% 25 173 173 2534 2534 54 56	3,600 60 300	Loose-Wiles Biscuit Lorillard (P) Co 7 % preferred Louisville Gas & El A Louisville & Nashville	10 100 No par	<pre>\$ per share 40½ Feb 20 18% Jan 2 166 Jan 4 23% Jan 2 52 Mar 27</pre>	the second se	<i>per share</i> 28 Jan 17% Apr 151 Jan 20% Jan	* per share 4 Dec 20% July 165 Dec 24% Oct
	$\begin{array}{c} \circ 31 \frac{1}{4}  33 \\ \circ 152 \frac{1}{5}  155 \\ 53  53 \\ 53  53 \\ 53  53 \\ 54  53 \\ 54  53 \\ 54  54 \\ 54  54 \\ 54 \\ 54 \\ 54 \\ 54$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$			$\begin{array}{c} \circ 31 l_{16}^{\prime} \ 33 \\ \circ 152 l_{2}^{\prime} \ 155 \\ 52 l_{2}^{\prime} \ 53 \\ 53 l_{2}^{\prime} \ 53 \\ 53 l_{2}^{\prime} \ 53 \\ \circ 107 l_{2}^{\prime} \ 109 \\ \circ 107 l_{2}^{\prime} \ 109 \\ \circ 107 l_{2}^{\prime} \ 109 \\ \circ 18 l_{4} \ 18 l_{4} \\ 18 l_{4} \ 18 l_{4} \\ 440 \ 440 \\ 8 l_{6}^{\prime} \ 9 l_{4} \\ \circ 15 l_{2}^{\prime} \ 17 \\ \circ 27 \ 28 l_{2} \\ 4 l_{2}^{\prime} \ 4^{\prime} l_{4} \\ 4^{\prime} l_{2}^{\prime} \ 4^{\prime} l_{2} \\ 4^{\prime} l_{2}^{\prime} \ 4^{\prime} l_{2} \\ 4^{\prime} l_{2}^{\prime} \ 4^{\prime} l_{2} \\ 4^{\prime} l_{2}^{\prime} \ 4^{\prime} l_{3} \\ 36 l_{4}^{\prime} \ 10 l_{4} \\ 10 l_{6}^{\prime} \ 11 l_{2} \\ 22 l_{6}^{\prime} \ 23 l_{6}^{\prime} \\ 36 l_{6}^{\prime} \ 36 l_{6}^{\prime} \\ 12 l_{4}^{\prime} \ 12 l_{4} \\ 12 l_{4}^{\prime} \ 12 l_{4} \\ 12 l_{4}^{\prime} \ 12 l_{4} \\ 112 \\ \end{array}$	2,700  400 10 1,200 200 1 600 120 3,600 2,200 2,200 5,400 30 2,800 400 20	MacAndrews & Forbes		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2534 Apr 135 Feb 3445 Jan x264 Aug 104 Jun 14 Jan 143 Jan 1434 Jun 315 Jan 67% Apr 1042 Feb 1846 Feb 242 Jan 61% Jan 1242 Jan 1944 May 1954 Mar 1242 Mar	30         Dec           148         Nov           48         Dec           38%         May           108%         Dec           19         Oct           22%         Dec           391         Jun           10%         Dec           391         Jun           10%         Dec           16         Dec           24%         Oct           4         Aug           8¼         Jun           21         May           20         Dec           25%         Dec           26%         Dec           25%         Dec           25%         Dec           21%         May           20         Dec           25%         Dec           26%         Nov           24%         Dec           11%         July           44         July           44         July           44         July
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Monday, August 20, 1945

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Saturday Aug. 11 8 per share	$\begin{array}{c} \mbox{Monday}\\ Aug. 13\\ s\ per share\\ 49\% 50\\ 24\% 24\% 24\% \\ 55\% 44\% 55\% \\ 120\ 123\\ 31\% 255\\ 54\ 54\% 4\% \\ *192\ 198\\ 104\% 104\% 104\% \\ 15\% 16\% \\ *192\ 198\\ 104\% 104\% \\ 15\% 16\% \\ *5\% 55\% \\ 55\% 55\% \\ 55\% 55\% \\ 15\% 121\\ 25\ 25\% \\ 109\ 109\ 1\\ 25\% 27\\ 100\% 10\% \\ 10\% \\ *55\ 55\% \\ 10\ 10\% \\ 25\ 54 \\ 11\ 110\% \\ 41\ 42\% \\ 25\ 55\% \\ 27\ 110\% \\ 10\% \\ 55\ 55\% \\ 14\ 14\ 14 \\ 14\ 14\ 14\ 14\ 14\ 14\ 14\ 14\ 14\ 14\$	LOW AND HIGH Tresday Aug. 14 resday esday esd	SALE PRICES         Thurs: Aug. 15           Wednesday         Aug. 15           \$ per share         \$ per share	16 Aug. 17	Sales for the Week         900           45,000         1,300           3,100         600           100         200           101         400           3,600         400           3,400         340           100         100           140         340           100         10,00           11,400         600           100         10,00           12,100         10,700           16,700         2,700           700         400	STOCKS NEW YORK STOCK EXCHANGE Po New York Air BrakeNo p New York CentralNo p N Y Chie & St. Louis CoNo p N Y Chie & St. Louis CoNo p N Y Chie & St. Louis CoNo p S5 non-cum preferredNo p N Y & Harlem RR CoNo p N Y & Harlem RR Co	Lowest 7 \$ per share ar 45 Mar 22 ar 21% Jan 22 ar 21% Jan 22 ar 21% Jan 22 ar 22% Jan 23 ar 22% Jan 23 ar 22% Jan 23 ar 41 Mar 26 50 162 Mar 26 00 104 July 26 15% Aug 13 5 % Yk Jan 20 00 118 Aug 17 10 19% Jan 2 50 53% Jan 6 50 53% Jan 6 50 53% Jan 31 ar 110 July 6 r 26% Mar 27 50 46 Apr 11 ar 6% Jan 9	105 <sup>3</sup> / <sub>4</sub> July 23 24 <sup>3</sup> / <sub>6</sub> Mar 14 44 <sup>3</sup> / <sub>8</sub> Feb 21 251 Jun 21 124 Mar 2 26 <sup>3</sup> / <sub>2</sub> Jun 28 58 <sup>3</sup> / <sub>2</sub> Feb 23 59 July 31 14 <sup>3</sup> / <sub>4</sub> July 2 110 <sup>3</sup> / <sub>4</sub> July 2 35 <sup>3</sup> / <sub>8</sub> Jun 26	Range for 1 Year 1 Lowest per share 35 ½ Apr 15 % Jan 26 % Jan 26 % Jan 22 ½ % Jan 30 ½ Jan 30 ½ Jan 33 ¾ Jan 33 ¾ Jan 16 ½ Jun 75 % Jun 75 % Jun 75 % Jun 75 % Jun 17 ½ Jan 37 ¼ Feb 41 / Jan 17 ½ Jan 37 ¼ Feb 41 / Jan 27 ¼ Jan 27 ½ Jan	Previous 944 Highest 50% Aug 23% Dec 35% Dec 35% Dec 118 Dec 29% Dec 18% July 44% Dec 18% July 44% Dec 18% Zuly 44% Dec 19% Dec 19% Dec 19% Dec 56 Oct 56% Dec 11% Dec 54% Dec 11% Dec 50% Dec 11% Dec 50% Dec 7 7 July 53 Oct 16 Jan
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} ^{\circ}108\frac{1}{2} \ 110\frac{1}{2} \\ 16\frac{3}{4} \ 17 \\ 27 \ 27\frac{3}{4} \\ 107\frac{3}{4} \ 107\frac{3}{4} \\ 13 \ 13 \\ 117 \ 17 \\ 19 \ 19 \\ 26\frac{3}{8} \ 26\frac{3}{4} \\ *161 \ 163 \\ ^{\circ}24\frac{1}{2} \ 25 \\ 76 \ 76 \\ 64 \ 64\frac{1}{8} \end{array}$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 5.800 1,900 230 1,800 20 20 20 3,100 3,100  20 2,200	O Ohio Edison Co 4.40% pfd1 Ohio Oli CoNo p Oliver CorpNo p Oliver CorpNo p 4½ % convertible preferred1 Omnibus Corp (The) 8% conv preferred A1 Oppenheim Collins 0tis ElevatorNo p 0tis ElevatorNo p 0tis ElevatorNo p Outlet CoNo p Outlet CoNo p Owens-Illinois Glass Co12	ar         16 <sup>3</sup> / <sub>4</sub> Aug. 13           ar         24 <sup>1</sup> / <sub>2</sub> Jan 24           00         106 <sup>3</sup> / <sub>9</sub> Jan 3           .6         11 <sup>1</sup> / <sub>8</sub> Jan 2           00         107 Jan 4           10         13 <sup>1</sup> / <sub>2</sub> Jan 24           ar         23 <sup>1</sup> / <sub>4</sub> Jan 2           00         155 Jan 26           50         22 <sup>1</sup> / <sub>4</sub> Jan 30           ar         74 Feb 7	2014 Feb 28 30% May 8 113½ Mar 14 16% Mar 5 118 July 31 23 Jun 22 28% Feb 16	104 <sup>1</sup> / <sub>2</sub> Nov 15 <sup>3</sup> / <sub>6</sub> Sep 23 <sup>3</sup> / <sub>6</sub> Nov 105 Dec 8 <sup>5</sup> / <sub>6</sub> Apr 99 <sup>1</sup> / <sub>2</sub> Aug 8 <sup>3</sup> / <sub>4</sub> Jan 18 Apr 147 May 64 Jan 55 <sup>3</sup> / <sub>4</sub> Feb	109 Dec 201% Mar 28% Oct 1081/2 Oct 1134 July 108 Dec 145% Dec 241/2 Aug 157 Sep 751/2 Dec 64 Jun
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& 312 & 224 & 2442 \\ - & 8542 & 2542 & 2542 \\ - & 212 & 224 & 2442 \\ - & 8542 & 2542 & 2542 \\ - & 212 & 224 & 2444 \\ - & 30 & 3044 & 3434 \\ - & 355 & 5544 \\ - & 223 & 2444 & 3434 \\ - & 30 & 3044 & 2036 \\ - & 104 & 105 \\ - & 2034 & 2036 & -2344 & 2036 \\ - & 104 & 105 \\ - & 2034 & 2036 & -2344 & 2036 \\ - & 1054 & 1054 & 1054 \\ - & 2034 & 2036 & -2344 & 2036 \\ - & 1094 & 1094 & -2344 & 2036 \\ - & 1094 & 1056 & -2354 & 2556 & 26 \\ - & 666 & -1 & 1094 & 1094 \\ - & & 2034 & 2036 & -2344 & 2036 \\ - & 1094 & 1094 & -236 & -2344 & -2344 & -2344 & -2344 & -2344 & -2344 & -2344 & -2344 & -2344 & -2344 & -2344 & -2344 & -2344 & -2344 & -2344 & -2344 & -2344 & 2036 \\ - & 1094 & 1094 & -236 & -23444 & -2344 & -2344 & -23444 & -2344 & -23444 & -2344 & -23444 & -23444 & -23444 & -23444 & -2$	$\begin{array}{c} 400\\ 30\\ 30\\ 30\\ 30\\ 20\\ 30\\ 20\\ 30\\ 20\\ 30\\ 20\\ 30\\ 20\\ 30\\ 20\\ 30\\ 20\\ 20\\ 20\\ 20\\ 20\\ 20\\ 20\\ 20\\ 20\\ 2$	Pacific Amer Fisheries Inc	10 11 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### THE COMMERCIAL & FINANCIAL CHRONICLE

				NEV	V YORK	STOC	K RECORD				
Saturday Aug. 11 \$ per share	Monday Aug. 13 8 per share 115 115 50 1/6 52 18 3/6 18 3/4 111 1/2 111 1/2 109 1/6 109 1/6 26 1/4 26 1/4	LOW AND HIGH Tuesday Aug. 14 5 per share 115 115 51 52 18½ 18¾ 111 ½ 111 ½ 208¾ 109¼ 26 26¼	SALE PEICES Wednesday Aug. 15 \$ per share	Thursday Aug. 16 \$ per share 	Fridav Aug. 17 8 per share *114 <sup>1</sup> / <sub>2</sub> 115 <sup>1</sup> / <sub>2</sub> 50 <sup>1</sup> / <sub>2</sub> 52 <sup>1</sup> / <sub>4</sub> 18 <sup>1</sup> / <sub>2</sub> 19 <sup>1</sup> / <sub>4</sub> *111 <sup>3</sup> / <sub>2</sub> 111 <sup>3</sup> / <sub>6</sub> 109 <sup>1</sup> / <sub>4</sub> 109 <sup>1</sup> / <sub>4</sub> x24 <sup>1</sup> / <sub>2</sub> 25	Sales for the Week Shares 250 5,500 8,900 200 200 1,500	STOCKS NEW YORK STOCK EXCHANGE Publes El & Gas pfd \$5No par Publes Inc	Lowest 8 per share 113 3⁄4 July 17 47 1⁄4 Jan 22 17 Jan 24 110 1⁄2 July 17 106 May 4	e January 1 Highest \$ per share 118 Jan 20 55 Jun 26 21 Mar 7 115% Apr 9 109% July 5 27 Feb 8	Year Lowest	Previous 1944 <b>Highest</b> 8 per share 119% Feb 52% July 18 Mar 115% Nov 108% Dec 24% Oct
	°16% 17	17 17			16¾ 16½	400	Q Quaker State Oil Ref Corp10	15¾ Jan 22	18 Feb 16	12¾ Jan	16% Aug
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Closed (7		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{r} 96,100\\ 1,400\\ 1,400\\ 10,100\\ 200\\ 200\\ 3,100\\$	R         sadio Corp of AmerNo par 83.50 conv 1st preferredNo par Radio.scith.org; jum	10 <sup>1</sup> / <sub>4</sub> Jan 2 78 <sup>+</sup> / <sub>4</sub> Jan 15 7 <sup>+</sup> / <sub>5</sub> Mar 26 91 Jan 2 103 July 18 33 <sup>+</sup> / <sub>4</sub> July 24 16 Mar 26 34 <sup>+</sup> / <sub>4</sub> Jan 2 19 <sup>+</sup> / <sub>5</sub> Jan 30 43 Mar 5 36 <sup>+</sup> / <sub>4</sub> Jan 3 11 <sup>+</sup> / <sub>4</sub> Jan 2 16 <sup>+</sup> / <sub>4</sub> Apr 17 69 <sup>+</sup> / <sub>2</sub> July 26 17 Jan 9 22 <sup>+</sup> / <sub>5</sub> Jan 3 22 <sup>+</sup> / <sub>6</sub> Jan 22 99 <sup>4</sup> / <sub>4</sub> Jan 3 8 <sup>+</sup> / <sub>2</sub> May 26 19 <sup>+</sup> / <sub>8</sub> Jan 22	14¼ Aug 17 87¼ Jun 28 10 Jun 25 101% Jun 26 105½ Aug 14 39½ May 7 23¼ Jun 8 29¼ Mar 19 50 Jun 16 45% Jun 19 24¼ May 23 137 Jun 13 82% Jun 2 24¼ Jun 20 35% Jun 2 28% May 18 10½ Aug 10 27¼ May 1 11% Jun 28 6 Tun 26	834 Apr 694 Jan 7% Apr 85% Jan 28% Jan 22% Feb 15% Jan 22% Jan 22% Jan 22% Jan 22% Jan 27% Jan 5% Jan 90 Jan 50% Jan 90 Jan 50% Jan 27% Apr 80% Apr 11% Feb 18% Feb 14% Apr	12 July 80½ Dec 10% July 107% Jan 33% Dec 18 July 34% Dec 21% Dec 21% Dec 36% Dec 13 Dec 85% Dec 85% Dec 23% Dec 23% Dec 23% Nov 16 Aug
	$\begin{array}{c} 22 y_2 & 22 y_6 \\ *169 & 110 y_6 \\ 16 y_6 & 16 y_6 \\ 107 & 107 \\ 107 & 107 \\ 108 & 108 \\ 16 y_4 & 17 y_2 \\ 33 y_5 & 33 y_6 \\ 18 y_6 & 18 y_4 \\ 18 y_6 & 18 y_4 \\ 18 y_6 & 18 y_4 \\ 11 y_6 & 11 y_6 \\ 21 y_6 & 22 \\ 97 & 7 y_5 \\ 24 y_6 & 25 y_6 \\ 36 y_4 & 36 y_4 \\ 18 y_6 & 19 y_8 \\ \end{array}$	$\begin{array}{c} 22\% & 23\% \\ 22\% & 23\% \\ 109 & 110 \\ 16\% & 17 \\ 107 & 107 \\ 20\% & 20\% \\ 108 & 108 \\ 18\% & 17\% \\ 33\% & 35 \\ *38\% & 40 \\ 18\% & 17\% \\ 18\% & 11\% \\ 21\% & 23\% \\ 11\% & 11\% \\ 21\% & 23\% \\ 38 & 38 \\ 38 & 38 \\ x18\% & 19\% \end{array}$			$\begin{array}{c} 22\% & 23\% \\ 109 & 109\% \\ 16\% & 109\% \\ *106\% & 21\% \\ 20\% & 21\% \\ 107\% & 107\% \\ 107\% & 107\% \\ 17\% & 107\% \\ *38\% & 40 \\ 18\% & 18\% \\ 18\% & 18\% \\ 11\% & 12 \\ 23 & 23\% \\ *7 & 7\% \\ 25\% & 25\% \\ 25\% & 25\% \\ 3838 \\ 18\% & 19\% \end{array}$	13,900 200 6,200 90 1,500 7,900 $8002,7001,7001,1003001,500$	6% conv prior pfd ser A100 Revere Copper & BrassNo par 54% preferred100 Reynolds Metals CoNo par 54% conv preferred100 Reynolds Spring100 Revends (R J) Tob class B10 Common10 Rheem Mig Co1 Richfield Oil CorpNo par Rither CompanyNo par Roan Anteispe Copper Mines Royal TypewriterNo par Rustless Iron & Steel Corp1	102½ Jan 4 11½ Jan 16 67½ Jan 2 58 Jan 2 15% Jan 2 98 Jan 2 14% Jan 2 37% Mar 13 16% Jan 2 37% Mar 13 16% Jan 2 16% Jan 2 10% Jan 4 10% Jan 2 10% Jan 4 10%	26 Jun 26 110 <sup>1</sup> /4 May 18 17 <sup>3</sup> /6 July 10 107 Aug 13 22 <sup>1</sup> /8 May 21 109 <sup>1</sup> /2 July 16 21 <sup>3</sup> /8 Mar 6 35 <sup>3</sup> /4 Jun 27 39 <sup>3</sup> /4 Mar 31 21 <sup>1</sup> /4 Jun 26 13 <sup>3</sup> /4 Feb 28 8 <sup>3</sup> /4 Mar 1 26 July 16 39 <sup>4</sup> /4 May 19 21 <sup>3</sup> /4 May 18	<ul> <li>10 Api</li> <li>10 Api</li> <li>10 Jan</li> <li>63 Jan</li> <li>10 Jan</li> <li>10 Jan</li> <li>85½ Apr</li> <li>85½ Apr</li> <li>85½ Apr</li> <li>85½ Apr</li> <li>85% Apr</li> <li>13 Jan</li> <li>8% Feb</li> <li>13 Jan</li> <li>5% Apr</li> <li>17% Jan</li> <li>14% Jan</li> </ul>	1178 July 102% Dec 12% July 88 Dec 16% Dec 15% July 35% July 35% July 39% Nov 19% Oct 11% Dec 9 Jun 24% July 34% July 32% Feb
наниятая аппальнаящиящий дальнальныйни папальны аппальный папалы папальный на	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Closed (1		$\begin{array}{c} 4234 & 4342 \\ 2014 & 2036 \\ 2014 & 2036 \\ 2014 & 2036 \\ 1104 & 111 \\ 1104 & 111 \\ 5814 & 5914 \\ 106 & 107 \\ 153 & 55 \\ 111 & 111 \\ 111 & 111 \\ 112 & 114 \\ 24 & 24 \\ 2712 & 214 \\ 2014 & 214 \\ 2014 & 214 \\ 2014 & 214 \\ 2014 & 214 \\ 2014 & 214 \\ 2014 & 214 \\ 2014 & 214 \\ 2014 & 214 \\ 2014 & 214 \\ 2014 & 214 \\ 856 & 876 \\ 211 & 214 \\ 856 & 876 \\ 211 & 214 \\ 856 & 876 \\ 211 & 214 \\ 856 & 876 \\ 211 & 214 \\ 856 & 676 \\ 211 & 214 \\ 2014 & 214 \\ 2014 & 214 \\ 2014 & 214 \\ 2014 & 214 \\ 2014 & 214 \\ 2014 & 215 \\ 1544 & 1556 \\ 1554 & 4614 \\ 41554 & 4614 \\ 41554 & 4154 \\ 2014 & 2014 \\ 111 \\ 6034 & 6034 \\ 6034 & 6034 \\ 10314 & 10914 \\ 30614 & 377 \\ 1104 & 1114 \\ 6034 & 6034 \\ 10344 & 10914 \\ 30614 & 377 \\ 1104 & 1114 \\ 612 & 678 \\ 816 & 816 \\ 816 & 8$	$\begin{array}{c} 500\\ 2,800\\ 1700\\ 3,900\\ 4,700\\ 100\\ 60\\ 300\\ 3,100\\ 60\\ 300\\ 3,100\\ 3,000\\ 3,000\\ 3,000\\ 3,000\\ 100\\ 1,000$	St Joseph Lead       10         Safeway Stores       5         6% preferred       100         Soute Paper Co.       No par         \$450 preferred       No par         \$44 preferred       No par         Seegrave Corp       5         Schenley Distillers Corp.       36         Sett Paper Co.       No par         Seegrave Corp.       5         Bears Roebuck & Co.       No par         Servel Inc.       1         \$450 preferred       No par         Sharcok Oil & Gas.       1         Sharcok Crank (Frank G)       No par         Shaffer (W A) Pen Co.       No par         Shalton Oil Co.       15         Silwer King Coalition Mines.       5         Silnonis Saw & Steel       No par         Silnolas Saw & Steel       No par         Silnolas Saw & Steel       No par         Silnolas Corp.       10         Silnik & Oorona Typewriter. No par         Souther Coll Corp.       10         Sinthar Gold & Plat	99% Mar 9 17 $\frac{1}{12}$ Mar 26 111 $\frac{1}{14}$ Jun 1 8 Jun 1 16% Jan 22 78 Jan 3 12 $\frac{1}{16}$ Mar 27 74 May 15 13 $\frac{1}{12}$ Mar 27 74 May 15 13 $\frac{1}{12}$ Mar 21 23 $\frac{1}{12}$ Mar 21 24 $\frac{1}{12}$ Mar 21 24 $\frac{1}{12}$ Mar 21 24 $\frac{1}{12}$ Mar 22 215 Mar 26 215 Mar 26 22 $\frac{1}{12}$ Mar 21 22 $\frac{1}{12}$ Mar 22 215 Mar 20 26 $\frac{1}{12}$ Jan 20 38 $\frac{1}{12}$ Jan 20 38 $\frac{1}{12}$ Jan 24 6 $\frac{1}{12}$ Jan 24 6 $\frac{1}{12}$ Jan 24 6 $\frac{1}{12}$ Jan 24 80 Feb 2 32 Mar 27 7 $\frac{1}{12}$ Mar 27 7 $\frac{1}{12}$ Mar 27 7 $\frac{1}{12}$ Jan 24 22 $\frac{1}{12}$ Jan 24 23 $\frac{1}{12}$ Jan 24 24 $\frac{1}{12}$ Jan 24 23 $\frac{1}{12}$ Jan 24 24 $\frac{1}{12}$ Jan 24 23 $\frac{1}{12}$ Jan 24 23 $\frac{1}{12}$ Jan 24 20 July 27 118 Aug 7 9 $\frac{1}{12}$ Jan 22	$\begin{array}{c} 4644 \ May \ 5\\ 2342 \ Apr \ 17\\ 11542 \ Mar \ 9\\ 1276 \ Jun \ 28\\ 6634 \ Jun \ 26\\ 6634 \ Jun \ 26\\ 6634 \ Jun \ 26\\ 111 \ Feb \ 23\\ 5342 \ Aug \ 6\\ 113 \ Feb \ 19\\ 9 \ Jun \ 16\\ 12242 \ May \ 28\\ 113 \ Aug \ 2\\ 2242 \ May \ 28\\ 114 \ Jun \ 27\\ 1164 \ Jun \ 26\\ 234 \ Jul \ 23\\ 35\ May \ 16\\ 1556 \ Aug \ 17\\ 1556 \ Aug \ 17\\ 1566 \ Jun \ 22\\ 1734 \ Mar \ 6\\ 2444 \ Mar \ 6\\ 2444 \ Jun \ 26\\ 2474 \ Jun \ 26\\ 2577 \ Feb \ 26\\ 35\ Mar \ 7\\ 1742 \ Apr \ 23\\ 32 \ July \ 16\\ 2174 \ Jun \ 26\\ 2574 \ Jun \ 26\ Jun \ 26\\ 2574 \ Jun \ 26\ J$	6½ Jan	38% De 115% De 9% De 39% De 39% De 10% De 45% No 110 Ja 8% De 24% Ju 12% Jul 18% Jul 18% Jul 18% Jul 18% Jul 18% Jul 18% Jul 18% Jul 18% Jul 5% De 28% De
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$			$\begin{array}{ccccccc} 14 & 14^4 \\ 34^3 \\ 34^3 \\ 36^4 \\ 36^4 \\ 26^5 \\ 19^4 \\ 20 \\ 20^1 \\ 13^7 \\ 20 \\ 20^1 \\ 13^7 \\ 20 \\ 20^1 \\ 14^4 \\ 24^7 \\ 26^4 \\ 26^4 \\ 24^7 \\ 26^4 \\ 26^5 \\ 88^5 \\ 14^4 \\ 24^7 \\ 26^5 \\ 28^4 \\ 21^2 \\ 24^7 \\ 23^1$	$\begin{array}{c} 11,400\\ 1,900\\ 4,000\\ 3,000\\ 1,100\\ 0\\ 3,000\\ 1,300\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ $	Standard Steel Spring	34 Ang 2 34 Aug 2 34 Aug 2 16 Jan 22 10% Jan 2 10% Jan 2 10% Jan 2 10% Jan 2 10% Jan 2 10% Jan 2 57 Aug 13 123¼ July 18 6 Mar 27 79 Jan 3 25 Jan 22 31 Apr 11 17% Jan 2	39% Jun 25 38% Jun 18 21% Apr 30 19 Jun 26 20% July 6 15% Jun 13 29% May 4 64% May 12 127% May 4 64% May 12 127% May 4 7% Jan 9 15% Jun 21 27% Jun 11 122% Apr 30 31% Mar 6 35 Jan 4	28% Jan 11% Jan 9% Feb 15% Feb 7% Apr 13% Apr 54 Jun 121 Jan 5% Feb 5% Jan 17% Jan 66% Nov 19% Apr 29 Sep 8% Jan	3714 1 1734 J 1336 J 19 1 1 1214 I 2014 J 64 C 128 C 786 J 1076 J 1076 J 25% I 8434 F 26 I 26 I 26 I 20% S

### Monday, August 20, 1945

				NEY	YORK	STOC	CK RECORD					
Ssturday Aug. 11 8 per share	Monday Aug. 13 <i>5 per share</i> 32 1/4 32 1/2 33 33 3/6 33 1/4 34 1/4 9 1/2 9 5/8	LOW AND EIGH Tuesday Aug. 14 8 per share 32 32% x32% 33% 34% 35% 9% 9%	BALE PRICES Wednesday Aug. 15 # per share	Thursday Aug. 16 8 per share	Fridav Aug. 17 8 per share 32½ 33 32½ 32% 35% 36½ 9½ 9%	<b>Sales for</b> <b>the Week</b> <i>Shares</i> 1,900 3,000 7,300 4,400	STOCKS NEW YORK STOCK EXCHANGE Swift & Co Swift International Ltd Sylvania Elec Prod's Inc Symington Gould Corp	Par 25 No par 1	<b>Range Sinc</b> Lowest 8 per share 30% Apr 6 31½ Mar 21 29 Apr 6 7¼ Jan 2	e January 1 Highest \$ per share 34% Feb 7 38% May 9 36% Aug 17 10% Jun 26	Range for Year Lowest \$ per share 27 <sup>1</sup> / <sub>4</sub> Jan 26 <sup>3</sup> / <sub>4</sub> Apr 27 <sup>3</sup> / <sub>4</sub> Jan 5 <sup>5</sup> / <sub>6</sub> May	
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$			$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 600 110 4,600 2,500 2,500 200 2,500 60 600 200 700 5,400 1,800 1,000	Talcott Inc (James)         Tennessee Corp         Texas Cull Froducing ne         Texas Pacific Coal & Oll         Texas Courp preferred         Thermoid Co         S2 fd liv conv preferred         Thar Avenue Transit Co         Thompson Products         -4% Preferred         The Nerferred         The Nerferred         The Nerferred         Texassentica Corp         Texassentica Corp     <	5           % pfd.100           25	$\begin{array}{c} 7\frac{3}{4} \ Jan \ 16\\ 7\frac{1}{6} \ Jan \ 2\\ 113\frac{1}{4} \ Jan \ 2\\ 105\frac{1}{2} \ July \ 26\\ 48\frac{3}{4} \ Jan \ 2\\ 36\frac{3}{4} \ Jan \ 2\\ 36\frac{3}{4} \ Jan \ 2\\ 36\frac{3}{4} \ Jan \ 2\\ 236\frac{3}{4} \ Jan \ 2\\ 39\frac{3}{4} \ Jan \ 2\\ 30\frac{3}{4} \ Jan \ 3\\ 13\frac{3}{4} \ Jan \ 2\\ 30\frac{3}{4} \ Jan \ 3\\ 14\frac{3}{4} \ Mar \ 29\\ 8\frac{3}{4} \ Apr \ 6\\ 125\frac{3}{4} \ July \ 19\\ 9\frac{9}{4} \ Mar \ 29\\ 9\frac{9}{4} \ Mar \ 27\\ 9\frac{9}{4} \ Mar \ 27\\ 73\frac{1}{4} \ July \ 12\\ 10\frac{1}{4} \ Jan \ 2\\ 34\frac{1}{4} \ Jan \ 2\\ 10\frac{1}{4} \ Mar \ 28\\ 10\frac{1}{4} \ Jan \ 3\\ 10\frac{1}{4} \ Mar \ 28\\ 10\frac{1}{4} \ Jan \ 3\\ 10\frac{1}{4} \ Mar \ 28\\ 10\frac{1}{4} \ Jan \ 3\\ 15\ Feb \ 2\\ 14\frac{1}{4} \ Jan \ 3\\ 15\ Feb \ 2\\ 14\frac{1}{4} \ Jan \ 3\\ 16\frac{1}{4} \ Jan \ 3\\ 15\ Feb \ 2\\ 14\frac{1}{4} \ Jan \ 3\\ 16\frac{1}{4} \ Jan \ 3\ 3\ 3\ 3\ 3\ 3\ 3\ 3\ 3\ 3\ 3\ 3\ 3$	10% Feb 16 10¼ Jun 21 15% Jun 25 109% July 13 55 Feb 19 9% Feb 14 45 May 7 26% Jun 25 20¼ Jun 20 54% Jun 25 20¼ Jun 20 59% Jan 24 12 Feb 28 139 Apr 16 102 Å Jun 12 15% May 16 102 Å Jun 18 20¼ Mar 1 7% Jun 18 20¼ Mar 1 7% Jun 18 20¼ Mar 7 44¼ July 13 56% Feb 16 14¼ Jun 25 54¼ Jun 18 20¼ Mar 7 44¼ July 13 56% Feb 16 14¼ Jun 25 54¼ Jun 25 24½ Mar 8 7% Jun 26 10½ Jun 22 21% Jun 26 10½ Jun 26 10½ Jun 27 24½ May 28 37¼ May 28	7 Jan 444 Jan 10½ Mar 445% Sep 442 Sep 442 Sep 442 Feb 83% Feb 50% Jan 123% Jan 123% Jan 124% Jan 125% Jan 81½ Oct 7 Apr 414 Jan 125% Jan 125% Jan 125% Jan 126% Jan 126% Jan 13 Feb 25 Jan 136% Jan 15% Mar 125% Jan 15% Mar 125% Jan 15% Mar 126% Jan 15% Jan	8% Jun 8% Oct 12% July 50% Jan 6% Dec 87% July 29% Dec 16% Nov 35 Dec 24% July 9% Nov 122 Dec 94 Dec 10% Dec 10% Dec 13% Mar 49% Oct 72% Dec 13% Mar 49% Oct 5% Aug 34 Dec 13% Dec 13% Mar 49% Oct 13% Dec 13% Mar 49% Oct 13% Dec 13% Dec 10% Dec
้ มากันกานสมุณภาพการสมุณ พระครสมุณภาพการสมุณ * ทานักมาและการการสมุณ อาเมณฑากการการสมุณ	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		J Day)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 1,000\\ 4,700\\ 3,900\\ 160\\ 160\\ 2,200\\ 500\\ 15,000\\ 5,500\\ 5,500\\ 5,500\\ 5,500\\ 5,500\\ 10,600\\ 24,200\\ 24,200\\ 24,200\\ 24,200\\ 24,200\\ 24,200\\ 10,600\\ 7,200\\ 10,600\\ 7,200\\ 1,200$	U Inderwood Corp Union Bag & Paper. Union Carbide & Carb Union Carbide & Carb Union Carbide & Carb Union Pacific RR Co. "4% non-cum preferred. Union Pacific RR Co. "4% non-cum preferred. United Aircraft Corp. 5% conv preferred. United Carbon Co. United Carbon Co. United Carban Stores Prior preferred. United Carban Co. Sa preferred. United Eachton Co. United Carban Stores Prior preferred. United Carban Stores Prior preferred. United Eachton Co. Sa preferred. United Fuit Co. United Fault Co. Treferred. United Fault Co. Two preferred. United Fault Co. Two preferred. United Carban Mach Corp. Sw conv.preferred. US Scypsum Co. Two preferred. US Scypsum	No par No par 25 100 100 No par 5 100 5 100 5 100 00 par 00 par 00 par 00 par 100 	58% Jan 3 14% Jan 24 78% Jan 24 78% Jan 24 78% Jan 24 110% July 11 20% Jan 22 109% Jan 22 109% Jan 22 109% Jan 19 25% Aug 13 105% May 18 31% Jan 22 22% Aug 13 105% May 18 31% Jan 22 22% Mar 22 26% Feb 2 22% July 26 12% Jan 5 10% May 25 66 Jan 2 26% Feb 2 7% July 20 22 July 26 14% Jan 2 38% Jan 2 15% Jan 5 10% Mar 9 13% Jan 20 22 M&r 9 107 Jan 2 6% Mar 26 11% Jan 17 13% Jan 10 6% Mar 27 28% Jan 17 13% Jan 17 50 Jan 24 7% Jan 23 9% Jan 24 7%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	513/4 Jan 9/4 Feb 76 Sep 103 Feb 109/4 Feb 107% Sep 93/2 Jan 92/2 Feb 22% Jun 25% Jun 100% Feb 22% Apr 102% Jan 20/4 May 22 Jan  1% Jan 31% Apr 6 Feb 7% Feb 97% Jan 11% Oct 10% Jan 11% Oct 98/3 Jan 10% Feb 97/4 Jan 10% Jan 11% Jan 10% Jan 11% Jan 10% Jan 11% Jan 10% Jan 11% Jan 10% Ja	66 Jun 15½ Dec 82¾ Jun 119 Nov 115 Oct 20¾ Dec 118 Dec 30 Nov 33¼ Nov 10½ Sep 36½ Dec 123¾ Dec 24½ Dec 114 Jun 70½ July 28 Oct 
For footnot	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Closed (V-	J Day)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10,100 400 500 500 2,200 180  200  200	Vanadium Corp of Am Van Norman Co Van Raalte Co Inc Vertientes-Camaguey Sug: Vicks Shreve & Pac Ry 5% non-cum preferred. Victor Chemical Works Va-Carolina Chemical 6% div partic preferred Va El & Pow \$5 pref Va Tron Coal & Coke 5% Virginian Ry Co 6% preferred Vulcan Detinning Co Preferred	2.50 10 ar Co_6 <sup>1</sup> / <sub>2</sub> 5 100 100 100 100 100 100 pfd_100 25 25 100	21½ Jan 2 13 Mar 27 32 Jan 22 13½ Apr 6 48¾ May 22 86½ Mar 26 90½ Jan 20 24¼ Jan 8 3% Mar 27 59¼ Jan 9 118½ July 18 57 Jan 22 45¼ Jan 16 120 Mar 2 145 Mar 5	33% Aug 9 15% Jun 28 39 Mar 8 18 Jun 23 52 Mar 7 100 July 6 101 Jun 26 33¼ Apr 19 7% Jun 18 73 Jun 18 123 Feb 19 76 Jun 22 49% July 25 42 July 10 163 Jun 12 147½ Mar 26	1734 Jan 944 Jan 28 Oct 1244 May 4154 Jan 6342 Jan 70 Feb 2149 Jan 345 Sep 50 Sep 11312 Jun 3812 Feb 37 Jan 33 Apr 102 Jan 149 Feb	23% July 14% Nov 52 Sep 16 Dec 51 Oct 85 Dec 85% July 25½ Aug 54% Mar 62% July 120 Aug 63 Nov 45 Dec 38% Nov 125 Oct 155 July

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### 795

### NEW YORK STOCK RECORD

Saturday Aug. 11	Monday Aug. 13	LOW AND HIGH Tuesday Aug. 14	SALE PRICES Wednesday Aug. 15	Thursday Aug. 16	Friday Aug. 17	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE			e January 1 Highest	Year	
per shåre	s per share	5 per share	s per share	s per share	s per share	Shares	W	Par	Lowest § per share	Highest \$ per share	Lowest 8 per snare	Highest \$ per sharo
	$\begin{array}{c} \label{eq:constraints} & e^{68V_4} & 69V_2 \\ \mbox{$^\circ$115$} & 15V_6 \\ \mbox{$^\circ$1134$} & 23V_4 \\ \mbox{$^\circ$1134$} & 23V_4 \\ \mbox{$^\circ$106$} & 106V_4 \\ \mbox{$^\circ$109V_2$} & 20V_8 \\ \mbox{$^\circ$109V_2$} & 20V_8 \\ \mbox{$^\circ$109V_2$} & 20V_8 \\ \mbox{$^\circ$109V_2$} & 20V_8 \\ \mbox{$^\circ$100V_1$} & 10V_8 \\ \mbox{$^\circ$100V_1$} & 15V_4 \\ \mbox{$^\circ$27V_6$} & 27V_6 \\ \mbox{$^\circ$20V_6$} & 87 \\ \mbox{$^\circ$100V_1$} & 100V_6 \\ \mbox{$^\circ$115V_1$} & 115 \\ \mbox{$115V_1$} & 115 \\ \mbox{$115V_2$} & 105 \\ \mbox{$^\circ$29V_6$} & 29V_4 \\ \mbox{$^\circ$110V_1$} & 111 \\ \end{tabular}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$			$\begin{array}{c} 69 \frac{1}{2} & 70 \\ 15 \frac{1}{2} & 15 \frac{1}{4} \\ 32 \frac{1}{4} & 32 \frac{1}{4} \\ *105 & 106 \frac{1}{2} \\ 64 \frac{1}{2} & 66 \\ *19 \frac{1}{3} \\ 11 \frac{1}{4} & 11 \frac{1}{2} \\ 11 \frac{1}{4} & 11 \frac{1}{4} \\ 2 \frac{1}{4} & 2 \frac{1}{4} \\ 2 \frac{1}{4} & 2 \frac{1}{4} \\ 8 \frac{1}{6} \\ 3 \frac{1}{5} & 15 \frac{1}{4} \\ 16 \frac{1}{4} & 17 \\ *35 \frac{1}{5} & 36 \frac{1}{4} \\ 27 \frac{1}{4} & 27 \frac{1}{4} \\ 20 \frac{1}{5} \\ 36 \frac{1}{4} \\ 27 \frac{1}{4} & 27 \frac{1}{4} \\ 20 \frac{1}{5} \\ 36 \frac{1}{4} \\ 20 \frac{1}{5} \\ 36 \frac{1}{4} \\ 20 \frac{1}{5} \\ 36 \frac{1}{4} \\ 20 \frac{1}{5} \\ 30 \frac{1}{3} \\ 4 \frac{11}{13} \frac{1}{4} \\ 113 \frac{1}{5} \\ 115 \\ 115 \\ 115 \\ 115 \\ 28 \frac{3}{4} \\ 29 \\ *109 \frac{1}{3} \\ 109 \frac{1}{3} \\ 101 \frac{1}{2} \\ 28 \frac{1}{3} \\ 20 \frac{1}{3} \\ 21 \frac{1}{3} \\ 21$	$\begin{array}{c} 500\\ 500\\ 200\\ 1,700\\ 9,500\\ 1,600\\ 500\\ 400\\ 11,500\\ 400\\ 11,500\\ 300\\ 300\\ 300\\ 300\\ 300\\ 300\\ 300\\ $	Wabash RR 4½% preferred.         Waigreen Co.       A         Waigreen Co.       A         Walker (Hram, G & W)       Div redeem preferred.         Div redeem preferred.       A         Walworth Co.       A         Ward Baking Co et A       A         Class B.       N         %7 preferred.       A         Warner Bros Pictures.       N         Warren Fely & Pipe.       A         Washington Gas Lt Co.       N         Washington Gas Lt Co.       N         Washesha Motor Co.       N         Waster Tobacco Inc.       N         Wester Tobacco Inc.       N         West Indies Sugar Corp.       N         West Indies Sugar Corp.       N         West Penn -Electric class A.       7         6% preferred.       A       7         West Penn -Dower 4½% pfd.       N         West Va Puip & Pap Co.       A         6% preferred.       A       A	Io         par           Io         par           Io         par           Io         par           Vo         par           Vo         par           Vo         par           Vo         par           Io         par	66         Jan         2           13%         Jan         10           30%         Jan         24           105%         July         31           105%         July         31           10%         Apr         16           84%         Jan         2           1%         Jan         12           1%         Jan         12           20%         Apr         9           15         July         17           20%         Mar         26           20%         Jan         2           20%         Jan         2           20%         Mar         26           20%         Jan         2           24%         Jan         2           24%         Jan         2           24%         Jan         2           00%         Jan         8           00%	77 Jun 21 16 $3$ % Mar 10 35 May 8 110 $\frac{1}{4}$ Apr 6 72 Apr 27 20 $\frac{1}{2}$ Feb 24 12 Jun 5 14 Jun 18 2 $\frac{1}{4}$ Apr 17 70 Jun 22 18 $\frac{1}{2}$ Jun 25 37 $\frac{1}{2}$ May 8 18 $\frac{3}{6}$ May 7 28 Aug 8 24 $\frac{1}{2}$ Feb 29 39 $\frac{1}{6}$ Feb 29 34 $\frac{1}{6}$ July 11 87 Feb 28 34 $\frac{1}{6}$ Jun 14 409 July 18 108 $\frac{1}{6}$ July 12 18 Apr 16 31 $\frac{1}{6}$ July 13	40 Jan 10% Jan 26% Apr 26% Apr 10% Feb 17% Jan 7% Jan 1% Feb 45 Jan 11% Feb 22% Feb 22% Apr 15% Apr 23% Jan 6% Jan 22% Jan 18% Feb 83 Jan 96% Feb 85% Apr 113% Apr 13% Feb 85% Apr 113% Apr 113% Feb 85% Apr 113% Apr 113% Feb 85% Apr 113% Apr 113% Feb 85% Apr 113% Apr	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	Closed (V	J Day)	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{c} 1,600 \\ 400, \\ 2,900 \\ 500 \\ 1,000 \\ 2,700 \\ 3,200 \\ 0,000 \\ 3,200 \\ 0,000 \\ 0,000 \\ 1,000 \\ 0,000 \\ 1,400 \\ 1,400 \\ 1,400 \\ 1,000 \\ 3,600 \\ 1,400 \\ 1,000 \\ 3,600 \\ 1,400 \\ 1,000 \\ 3,600 \\ 1,400 \\ 0,000 \\ 3,600 \\ 1,000 \\ 0,$	Western Auto Supply Co Western Auto Supply Co 4% non-cum 2nd preferred Western Pacific RR Co com Preferred series A Westinghouse Air Brake Westinghouse Electric Corp n Preferred Weston Eleo Instrument Yestvaco Chlorine Prod 84.25 preferred Wheeling & Lake Erie Ry 5½% conv preferred	10 100 100 No par 100 No par No par 100 No par 1250 No par 1250 No par 1250 No par 100 No par 100 No par 100 No par 100 100 No par 100 No par 100 No par 100 No par 100 No par 100 No par 100 No par 100 No par 100 No par 100 No par	174 Mar 27 3234 Jan 13 475 Jan 22 1344 Feb 2 30 $\frac{1}{2}$ Jan 2 476 Jan 22 476 Jan 2 476 Jan 2 477 Jan 2 477 Jan 2 477 July 18 2774 July 18 2774 Feb 3 3734 May 12 2774 Feb 3 3734 May 12 2774 Feb 3 3734 July 28 2774 Feb 3 374 July 28 2774 Feb 3 375 Jan 24 2774 Jan 15 376 Jan 29 2774 Jan 15 1372 Jan 2 28 Jan 30 2214 Jan 26 275 Jan 24 4054 Jan 24 38 Jan 15 39 Jan 38 20 Jan 5 5 Jan 24 6972 Mar 9 13 Jan 22	30 Jun 28 50 Jun 28 51 Jun 26 514 Jun 18 573 Jun 27 505 May 29 293 May 25 x31 Jun 27 505 May 17 505 May 17 507 Jun 15 43 Jun 26 51 Jun 26 52 Jun 15 33 Jun 26 163 Jun 15 33 Jun 26 163 Jun 27 132 Jun 27 132 Jun 27 132 Jun 26 264 Jun 15 34 Jun 26 264 Jun 27 15 Jun 26 27 May 24 31 Jun 26 48 Jun 27 15 Jun 26 36 Jun 28 36 Jun 28 36 Jun 28 37	26%         Apr           3%         Jan           29%         Dec           41         Feb           29%         Dec           41         Feb           21%         Apr	37% Dec 6%4 July 31% Dec 53% July 31% Dec 53% July 31% Dec 53% July 31% Dec 32 July 111 Dec 107% Nov 77% July 104% Aug 32% Dec 92% Dec 92% July 9% July 9% July 9% July 9% July 9% July 9% July 9% July 11% Dec 22 July 29% July 9% July 9% July 11% Dec 22 July 11% Dec 22 July 29% Avr 20% Avr 20% Avr 20% July 11% Nov 14% Oct 41% Nov
I I I I I I	$\begin{array}{cccc} 37\frac{1/2}{2} & 38\\ 17 & 17\frac{1/8}{2}\\ 22\frac{1/2}{2} & 22\frac{1/2}{2}\\ 477\frac{1}{6} & 49\\ 105\frac{3}{4} & 105\frac{3}{4}\\ 23\frac{5}{8} & 24 \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$			$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	1,000 3,500 1,200 7,500 790 2,700	Yale & Towne Mfg. Co York CorpN Young Spring & WireN Youngstown Sheet & TubeN 5½% preferred series A Youngstown Steel DoorN	10 par 10 par 10 par 100 1	32¾ Jan 24 13⅓ Jan 13 19¼ Jan 17 39⅓ Jan 22 05¼ Jan 19 20 Mar 26	42¾ Jun 13 18¾ May 19 25 Feb 19 51⅛ Jun 26 110 Mar 21 25‰ Jun 28	27 ½ Mar 9 ¼ Apr 14 ‰ Jan 33 ‰ Apr 96 Jan 13 Jan	36½ July 15% July 20% July 42% July 106% Nov 20% Dec
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Week Ended Baturday Monday Tuesday Friday Friday Friday Friday Fotal Btocks—No. of sl U. S. Governmen Foreign	Dai 4 Aug. 17, 1945	Shares 974,580 914,150 	and         Yea           Railroad and Miscel, Bonds         Hol 56,602,200           \$6,602,200         Hol 4,550,000           6,070,000         Hol 101,7222,200           6,070,000         101,222,200           6,000         1,272,200           3,500         \$79 6,000           1,272,2,200         27,710,	United         United           Bonda         Govern           Bonda         Bon           1day         \$117,5           127,000         15,0           iday         365,000         41,0           7         Jan.           7         Jan.           4         1945           455         230,873,595           000         \$4,223,450	States         Total           imment         Bond           ds         Sales           00         \$6,943,700           00         4,692,000           00         6,476,000           00         \$18,111,700           It to Aug. 17         1944           173,850,395         \$4,315,200           1,806,154,100         1,806,154,100	MI Th WW Tr Fr Fr St St	Transactions a Daily Week Ended Aug. 17, 1945 sturday ednesday ursday tiday Total Bonds mesticBonds mestic Total Total	<b>J, We</b> St St St St St St St St St St	ekiy         ar           ocks         mber           of         pome           of         pome           of         stas	Id         Yearl           Bond         Foreig           Govern         Holiday           Holiday         116,00           000         12,00           Holiday         Holiday           Holiday         164,00           000         \$282,000           Ended Aug. 17         1944           920         1,390,84           000         \$2,909,50           000         \$29,000	y s (Par Value) n Foreign tent Corporat 0 \$13,000 5,000 0 5,000 0 \$23,000 Jan. 1 to 1945 0 70,510,752 0 \$91,689,000 0 25,119,000	e Totat \$382,000 321,000 428,000 \$1,131,000 Aug. 17 1944 44,495,227 \$118,077,500 6,941,000 709,000
Below a listed on the Date Aug. 11 Aug. 13 Aug. 14 Aug. 15 Aug. 15 Aug. 17	re the daily c New York Stu indus- Rai trials roa - 164.11 54. - 164.79 54. - Hol - 164.79 54.	li+ Utili- dz tles St iday 66. 32.42 6. 53. 32.53 6. iday iday	s of represe as compiled	ntative stocks by Dow, Jone Bonds I0 10 First Second Grade Grade Rails Rails Holiday 113.99 95.62 Holiday	and bonds s, & Co. 10 Total Utili- 40 Bonds 108.16 106.02 108.16 105.61	Ba Ba Br Ce Ch Ch Co Co Co Co So En Fin	nk of New York100 nkers Trust10 ook yn Trust100	BIG           2734         2           445         45           451/2         45           115         11           1111/4         1           40         56           481/2         24/4           543/4         93           333/4         33	Ask           99%         Fulton           7         Grace           71%         Guara           20         frving           214         Kings           414         Kings           58         Manul           61/4         Netfor           61/4         New S           57%         Public           77         Sterlin           53/4         Title C	h Trust National nty Trust County Trust rs Trust actures Trust ( al City Bank- Ork Trust Nat'l Bank & 7 g National Juarantee & Th	Par           100         10         22           100         33         10         33           100         180         25         4           50         com. 20         6         6           nc         100         22         10         1           100         180         25         10         1           12½         4         25         10         1           12½         4         25         10         1           17½         4         7         7         7	$\begin{array}{cccccccccccccccccccccccccccccccccccc$

#### **Bond Record «» New York Stock Exchange** FRIDAY - WEEKLY - YEARLY NOTICE-Prices are "and interest"-except for income and defaulted bonds. Cash and deferred delivery sales are disregarded in the week's range, unless they are the only transact the week, and when outside of the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year. The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds wature. RANGE FOR WEEK ENDING AUGUST 17 Friday Week's Range Friday Week's Range Last or Friday's Sale Price Bid & Asked BONDS New York Stock Exchange BONDS New York Stock Exchange Range Since Bonds or Friday's Bid & Asked High Low Range Since January 1 Last Sale Price Bonds Interest Period Sold No. January 1 Low High Sale Price Sold High Low No. Low High (Continued) -U. S. Government 108.14 109.24 102.8 103.27 102.4 103.21 4 51% 51½ U. S. Treasury 4/48. Treasury 3/48. Treasury 3/48. Treasury 3/48. Treasury 38. Treasury 2. Treasury 2. Treasury 2. Treasury 2. Treasury 2. Treasury 2. 1947-1953 1946-1956 1946-1949 1949-1952 1946-1948 1955-1960 6734 6778 67 68 66 66 66 66 42 67 8 8 8 8 67 6578 68 66 67 68 $\begin{array}{c} 59\\ 51^{3}\!\!\!/8\\ 51^{3}\!\!\!/4\\ 51^{3}\!\!\!/8\\ 52\\ 51^{3}\!\!\!/4\\ 51^{3}\!\!\!/8\\ 51^{1}\!\!\!/2\\ 51^{5}\!\!\!/8\end{array}$ 103.19 103.19 111.4 111.27 112.27 114 3%85\_\_\_\_ 60 1/B 10 82 60 1/8 60 1/8 60 1/8 1951-1955 1955-1960 1945-1947 1948-1951 1951-1954 1956-1959 1958-1963 1960-1965 1945 $\overline{2}$ 114 101.17 106.11 110.15 113.7 12 23/45----Treasury Treasury Treasury Treasury 23/48\_. 23/48\_. 23/48\_. 60 1/8 60 1/8 60 1/8 60 1/8 5 15 4 1 51% 51% 51% 51% 52% 53% 97% 95% 100% Treasury 2<sup>3</sup>/<sub>4</sub>s\_ Treasury 2<sup>3</sup>/<sub>4</sub>s\_ Treasury 2<sup>3</sup>/<sub>2</sub>s\_ Treasury 2<sup>1</sup>/<sub>2</sub>s\_ Treasury 2<sup>1</sup>/<sub>2</sub>s 5 1948 107.1 107.15 107.23 107.25 \*60 \*100 63 3/4 1948 1949-1953 1950-1952 1952-1954 1956-1958 M-S F-A J-D \*100 101 100 1/2 101 \*100 1/2 102 101 1/2 102 1/4 103 1/4 1957 Treasury 21/28. 13 1958 1950 Treasury Treasury Treasury Treasury 107.1 107.1 100.28 103.4 1956-1958 1962-1967 1963-1968 June 1964-1969 Dec, 1964-1969 1965-1970 June 1967-1972 Sept 1967-1972 1951-1953 1952-1953 1954-1956 1956-1959 1956-1959 \*95 91<sup>3</sup>/<sub>4</sub> 91<sup>3</sup>/<sub>4</sub> 89<sup>5</sup>/<sub>8</sub> 90 \*91 95 92<sup>1</sup>/<sub>2</sub> 100.28 103.4 100.18 102.17 100.17 102.9 100.15 102.7 100.10 102.2 100.18 102.3 101.6 101.24 100.30 105.17 107.8 107.26 1951 2½s \_\_\_\_ 2½s \_\_\_\_ 2½s \_\_\_\_ 2½s \_\_\_\_ 2½s \_\_\_\_ 2½s \_\_\_\_ 913/4 90 75 13 1951 1977 1976 1976 1975 1984 1960 1961 Treasury Treasury Treasury $\begin{array}{c} 89\% & 90\\ ^{*}91 & 95\\ 92\, y_2 \, 92\, y_2\\ 70\, y_6 & 70\, y_8\\ 110\, y_1 \, 111\, y_4\\ ^{*}103\, y_4 \, 104\, y_2\\ ^{*}103\, y_4 \, 104\, y_2\\ ^{*}103\, y_4 \, 104\, y_6\\ ^{*}101\, y_6 \, 102\\ ^{*}103\, y_4 \, 104\, y_6\\ 103\, y_6 \, 103\, y_6\\ ^{*}39\, y_2 \, 70\\ \end{array}$ 921/2 Treasury Treasury 2½s --Treasury 2½s --Treasury 2½s --Treasury 2¼s --Treasury 2¼s --Treasury 2¼s --Treasury 2¼s --Treasury 2s ----Treasury 2s ----111 1967 1968 \_\_\_\_Jan 15 1948 \_\_\_\_Jan 15 1953 \_\_\_\_Jan 15 1958 100.27 104.9 100.28 101.12 103.28 103.28 102.9 102.9 1 12 2<sup>1</sup>/<sub>2</sub>8 \_\_\_\_\_ 38 \_\_\_\_\_ 39 \_\_\_\_\_ 1959-1962 1947-1948-1950 Dec 1948-1950 Jun 1949-1951 Sep 1949-1951 March 1960-1952 Sept 1950-1952 1951-1953 June 15 1952-1954 Dec 15 1952-1954 June 15 1953-1956 June 15 1953-1956 1959-1962 -3 1111111

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Foreig	n S	ecu	riti	les		i	
Telephone Members I REctor 2-2300 120 Bro	New York	Stock Ex	change			etype 1-1693	
Foreign Govt. & Municipal Agricultural Mtge Bank (Colombia)							
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△Gtd sink fund 6s1947 △Gtd sink fund 6s1948	A-0		*66			621/2	
kershus (King (I Norway) 451900	M-S	a finina stantaki ya Ana guti <del>ma</del> dalar	*82	90	المسترية أأني	79	82
Antioquia (Dept) coll 7s A1945	J-J	1 Autority	361/8	361/8		35	38
△External s f 7s series B1945	J-J	36	36	36	1	35	38 371/
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Antwerp (City) external 5s1958	J-D	101		.01	1 3	861/4	
reanting (National Government)-	and the best of			Sector.	4	6 / L M	18.1
S f external 4 <sup>1</sup> / <sub>2</sub> s1948 S f conv loan 4 <sup>1</sup> / <sub>2</sub> s1971	M-N	ari - a	1023/4 1	023/4	.6	1001/2	103
S f conv loan 4½s1971	M-N	76.00 <u>411</u> (ch	100 1	.00	7	95	1017
S f extl conv loan 4s Feb1972	F-A	941/8	100 1 941/8	95	65	90	997
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ustralia (Commonwith) 5s of 25-1955	J-J	1051/8	105 1/8 1	.051/2	10	99%	
External 58 OI 1924	M-S		102%	.03	4		
External g 4½s of 19281956	M-N	. 99½	991/2 1	00	19	0072	103
Belgium         external         6½s1949           External s f 6s1955         1955           External s f 7s1955         1955	M-S		*1031/8 1	08		100%	104
External s f 6s1955	J-J		102 1	021/8	10	1001/8	1021/
External s f 7s1955	· J-D	108	102 1 108 1	.08	2	1051/8	
ABrazil (US of) external 881941	J-D	0 <u></u> 90	701/8	70 1/4	8	591/2	731/
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(Int reduced to 3.5%)1978	J-D		*	65		.53	701
AExternal s f 6½s of 19261957	A-0		*68	69 1/4		57%	71
Stamped pursuant to Plan A (Int reduced to 3.375%)1979	A-0	Mar Maria			Self Self	52	66
△External s f 6½s of 19271957	A-0	and the second	*68	70 69		571/2	714
Stamped pursuant to Plan A	all be classic state	81 M 77. 19	00	09	1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.	01/2	
(Int reduced to 3.375%)1979	A-0			61	100 C	52	66
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Stamped pursuant to Plan A	1.1	a han dair				State Sa	1.1.1
(Int reduced to 3.5%)1978	J-D	11 . <del></del>	4	681/2		54	691
5% funcing bonds of 1931	1. 1. 1. 19		S. C. Star	알 것 같아.			
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Erternal \$ bonds of 1944 (Plan B)-		101.00		00	40. 21 <del>7. 1</del> 23	04	00
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"?'s Series No. 7			*74 *74		and say		74
3 48 Series No. 8			*74			51 <sup>5</sup> /8 52 <sup>3</sup> /4	
334s Series No. 9			*74		10000	52%	76
3%s Series No. 10 3%s Series No. 11			*60	643/4		521/2	
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102.26

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101.5

J-D

\*102.23 102.25 \*102.23 102.25

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3s Jan 15 ACarisbad (City) 8s Jan 15 AChile (Rep) External s f 7s A7s assented Action fund 6s Actional Sinking fund 6s 1954 1942 1942 1960  $\begin{array}{c} 70\\ 20\\ 19\,\%\\ 19\,\%\\ 19\,\%\\ 19\,\%\\ 19\,\%\\ 19\,\%\\ 19\,\%\\ 19\,\%\\ 19\,\%\\ 19\,\%\\ 19\,\%\\ 19\,\%\\ 19\,\%\\ 19\,\%\\ 19\,\%\\ 19\,\%\\ 18\,\%\\ 18\,\%\\ 18\,\%\\ 18\,\%\\ 18\,\%\\ 18\,\%\\ 18\,\%\\ 18\,\%\\ 18\,\%\\ 18\,\%\\ 18\,\%\\ 35\,\%\\ 25\,\%\end{array}$  $\begin{array}{c} 36\\ 18\,\%_8\\ 17\,\%_8\\ 17\,\%_8\\ 18\,\%_4\\ 17\,\%_8\\ 18\,\%_4\\ 17\,\%_8\\ 18\,\%_4\\ 17\,\%_4\\ 18\,\%_4\\ 17\,\%_4\\ 18\,\%_4\\ 17\,\%_4\\ 18\,\%_4\\ 17\,\%_4\\ 18\\ 17\,\%_4\\ 18\\ 17\,\%_6\\ 17\,\%_6\\ 17\,\%_6\\ 26 \end{array}$ \*191/4 20 20 19¼ 19¾ 40 19% \* 22 19 19<sup>1</sup>/<sub>2</sub> \*19<sup>1</sup>/<sub>2</sub> \*19<sup>1</sup>/<sub>4</sub> 19<sup>1</sup>/<sub>2</sub> 1111 193/4 **19 19**<sup>3</sup>/<sub>4</sub> 8 19<sup>1</sup>⁄<sub>2</sub> 19<sup>1</sup>⁄<sub>2</sub> 19<sup>3</sup>⁄<sub>4</sub> 19<sup>1</sup>⁄<sub>4</sub> 19<sup>1</sup>⁄<sub>2</sub> ΔExternal sinking fund 6s\_\_\_\_\_1962 Δ6s assented\_\_\_\_\_1963 ΔExternal sinking fund 6s\_\_\_\_\_\_1963 ī 19% 7 
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 .1963 .1957 .1957 \*18<sup>3</sup>/<sub>8</sub> 20 \*18 18<sup>3</sup>/<sub>8</sub> 18<sup>3</sup>/<sub>8</sub> 11111 ----1961 ī 183/8 183/8  $\overline{2}$ 18 3/8 18% 181/2 8 1 14 34 A-0 J-J A-0 A-0 M-N F-A \*75<sup>1</sup>/<sub>2</sub> 80 \*75<sup>1</sup>/<sub>2</sub> 55 54 55<sup>3</sup>/<sub>4</sub> 68 <sup>3</sup>⁄<sub>4</sub> 69 48 <sup>3</sup>⁄<sub>4</sub> 41 <sup>1</sup>⁄<sub>2</sub> 41 <sup>1</sup>⁄<sub>2</sub> 42 773/4 773/4 581/2 50 491/2 50 -----\*47 \*46 \*46 54 61 

 ASinking fund 7s of 1926
 1946

 ASinking fund 7s of 1927
 1947

 Copenhagen (City) 5s
 // 1952

 25-year gold 4/2s
 1953

 25-year gold 4/2s
 1953

 25-year gold 4/2s
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 25-year gold 4/2s
 1953

 ACosta Rica (Rep of) 7s
 1949

 External loan 4/2s
 1949

 A'ws external debt
 1977

 Sinking fund 5½s
 1953

 ACzechoslovskia (Rep of) 8s ser A. 1951
 ASinking fund 8s series B

 ASinking fund 8s series B
 1945

 ACzechoslovskia (Rep of) 8s ser A. 1951
 ASinking fund 8s series B

 ADominean Rep Cust Ad 5½s
 1942

 SADominican Rep Cust Ad 5½s
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 SA2d series sink fund 5½s
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 Customs Admin 5½s 2d series
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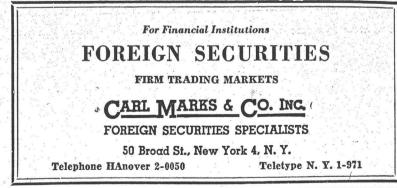
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 A's part paid
 1955

 \*\* a: 1 1 8 J-D M-N M-S J-J J-J J-D A-OO J-J J-D A-OO J-S A-OO A-O J-J-S J-D M-S A-OO J-J-S J-D 851/4 851/4 851/4 72% 94 893/8 413/4 83 83 32¼ 33 70 31½ 32 1/4 108 105<sup>1</sup>/<sub>2</sub> 110 154 72 74 81<sup>1</sup>/<sub>4</sub> 80 77 110 112 1/4 115 157 1/2 115 1/a 115 ( 00 942 112 1571/2 ---1 5 3 95 1/8 81<sup>1</sup>/<sub>4</sub> 99 80 99 77 95<sup>1</sup>/<sub>2</sub> 100<sup>1</sup>/<sub>8</sub> 101<sup>1</sup>/<sub>4</sub> 98 98 91% 92 \*101¼ --\*101¼ ------\*101¼ \*101¼ 102½ \*101¼ 102½ \*101¼ 102½ \*53 65 \*97 100 % 101 ½ 100 102 44 % 97 60 97 98 106% 108 \*97 --\*108½ --6 5 A-O A-O M-N A-O J-D J-D J-D 4½s stamped assented\_\_\_\_\_\_1943 △Assented to Nov. 5, 1942, agree M-N \*12<sup>1</sup>/<sub>4</sub> \*11<sup>3</sup>/<sub>8</sub> 14<sup>1</sup>/<sub>2</sub>  $12\frac{1}{2}$   $12\frac{1}{2}$  $10\frac{1}{4}$   $11\frac{5}{8}$ 



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For footnotes see page 800.

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28\_\_\_\_\_ 28\_\_\_\_\_ 28\_\_\_\_\_ 28\_\_\_\_\_

New York City Fransit Unification Issue— 3% Corporate Stock.\_\_\_\_\_1980

Treasury

Treasury Treasury Treasury

Treasury 2s\_\_\_\_

Treasury 2s\_\_\_\_\_ Treasury 2s\_\_\_\_\_ Treasury 2s\_\_\_\_\_ Treasury 1<sup>3</sup>/<sub>4</sub>s\_\_\_ Treasury 1<sup>1</sup>/<sub>2</sub>s\_\_\_

Treasury 2s. Treasury 2s Treasury 2s

NEW YORK BOND RECORD RANGE FOR WEEK ENDING AUGUST 17

BONDS New York Stock Exchange	Interest Period	Friday Week's Range Last or Friday's Sale Price Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High						
Mexico	Q-J Q-J J-D J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	11 11 11 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Railroad Reo		2			ies
\$27reasury 6s of 1913 assent1933 AAssented to Nov. 5, 1942, agree Minas Geraes (State) ASec external s f 6½s 1958 Stamped pursuant to Plan A	J-J  M-S	*13 <sup>1</sup> / <sub>2</sub> 15 <sup>1</sup> / <sub>4</sub> *22 <sup>3</sup> / <sub>4</sub> *17 <sup>3</sup> / <sub>4</sub> *44 <sup>1</sup> / <sub>8</sub> 46		22 <sup>5</sup> / <sub>8</sub> 22 <sup>5</sup> / <sub>8</sub>  38 <sup>3</sup> / <sub>4</sub> 47 <sup>3</sup> / <sub>4</sub>	Members 61 Broadway	New York			rk 6	10
(Int reduced to 2.125%)2008 ASec externals f 6½s1959 Stamped pursuant to Plan A (Int reduced to 2.125%)2008 Montrevidea (CIV) 781952	M-S J-D	* 42 * 44 1/8 46 1/2		35¼ 37 38¾ 47¾ 37 41 118 120	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Janua Low
\[\Delta 6s series A	M-N F-A A-O M-S A-O F-A J-D	*105 100 ½ 100 ½ 100 100 101 101 *101 100 99 100 *935	 1 1 10  2	• 97% 103 97 103¼ 100½ 101% 98½ 101 98¼ 100⅓ 88 90%	Atchison Topeka & Santa Fe-         199b           General 4s	A-O Nov J-D J-D J-D J-D J-D J-D	 11011	129 1/2 129 1/2 *123 120 120 *110 31 110 31 110 31 *110 31	7 21 5	129½ 115½ 117 110¼ 110% 109
b) City) sink fund 4½s	A-O M-N M-N J-D M-S M-S M-S	*95 *95 *98 ½ 100 *105 ½ 44 ½ 44 ½ 44 ½		881/4 951/2 981/2 981/2 95 981/2 95 100 1051/2 1051/2 381/2 47 383/4 401/4	Atlanta & Charlotte Air Line Ry- 1st mortgage 34s1953 Atlantic Coast 1st cons 4s1uly 1953 General unified 4½s A1964 Atlantic & Danville Ry 1st 4s1964 Second mortgage 4s1948 Atlantic Refining deb 3s1953	M-N M-S J-D J-J J-J M-S	107 108% 45	*105 <sup>3</sup> ⁄ <sub>4</sub> 107 107 <sup>1</sup> ⁄ <sub>4</sub> 108 <sup>5</sup> ⁄ <sub>8</sub> 109 45 48 *38 <sup>1</sup> ⁄ <sub>4</sub> 40 102 <sup>1</sup> ⁄ <sub>4</sub> 102 <sup>1</sup> ⁄ <sub>4</sub>		104 1/2 104 1/2 96 5/8 44 38 102
ru (Rep of) external 75	M-S J-D A-O A-O A-O A-O J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10 83 46 -1 24	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Baltimore & Ohio RR	B &-0	103½	1031/4 104	51	98%
$\Delta 4 \frac{1}{28}$ assented1963 rto Alegre (City of) 8s1961 amped pursuant to Plan A (Int reduced to 2.375%)2001 External loan 7 $\frac{1}{28}$ 1968 Stamped pursuant to Plan A (Int reduced to 2.25%)2006 ageue (City of Greater) 7 $\frac{1}{298}$ 1952	J-J J-D  J-J M-N	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Oct 1 1946) due1Uy 1948 Ref & gen ser A (int at 1% to Dec 1 1946) due1995 Ref & gen ser C (int at 1%% to Dec 1 1946) due1995 Ref & gen ser D (int at 1% to Sep 1 1946) due2000 Ref & gen ser F (int at 1% to Sep 1 1946) due2000	A-O J-D J-D M-S M-S	103% 73¼ 82½ 73½ 73½	103 1⁄2 104 73 76 1⁄4 82 86 1⁄2 73 75 3⁄4 73 76 1⁄4	25 96 57 109 99	99% 66% 75% 66½ 66%
misland (State) extl 6s1947 o de Janeiro (City of) 8s1948 (Int reduced to $2.375\%$ )2001 External sec $61/s$ 1953 Stamped pursuant to Plan A (Int reduced to $2\%$ )2012 (Int reduced to $2\%$ )2012 Grande do Sui (State of)1948	F-A A-O F-A F-A	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	3  - 1 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Sep I 1946) due1996         \$	F-A M-N J-J J-J J-J	59½ 97 93½ 100	59 1/4 61 7/8 97 97 5/8 93 1/2 97 1/8 100 101 * 93 7/8	456 38 102 28	55 94% 86¼ 91 86½
Stamped pursuant to Plan A (Int reduced to 2.5%)1999 is external sink fund gold1998 Stamped pursuant to Plan A (Int reduced to 2%)2012 is external loan of 1926 Stamped pursuant to Plan A	A-O J-D J-D M-N	$\begin{array}{cccc} & *50 & 52 \\ \hline & & & \\ & & *- & 45 \\ \hline & & & *417_8 & 43 \\ \hline & & & & \\ \hline & & & & \\ \hline & & & & \\ \hline & & & &$	  	45 ¼ 54 40 45 36 ¼ 45 ⅓ 35 42 ½ 39 ¾ 49 ¾	4s stamped1951 Beech Creek Extension 1st 3½s1951 Bell Telephone of Pa 5s series C1960 Beneficial Indus Loan 2½s1050 2%s debentures1056 Bethlehem Steel Corporation—	J-J A-O A-O J-D A-O F-A	 130% 	* 93 <sup>3</sup> / <sub>4</sub> *102 <sup>3</sup> / <sub>4</sub> 130 <sup>3</sup> / <sub>4</sub> 130 <sup>3</sup> / <sub>4</sub> *101 <sup>3</sup> / <sub>6</sub> 102 102 <sup>1</sup> / <sub>4</sub> 102 <sup>1</sup> / <sub>4</sub>		86½ 102½ 129% 100% 101½ 103
(Int reduced to $2.25\%$ )2004 As municipal loan1967 Stamped pursuant to Plan A (Int reduced to $2.25\%$ )2004 a Fe externs is that tund 4s1964 an Paulo (City) 8s1952 Stamped pursuant to Plan A (Int reduced to $2.375\%$ )2001 $3y_8$ extl secured s f1957 Stamped pursuant to Plan A	J-D M-S M-N M-N	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	E E E	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Consol mtge 3's series G	F-A M-S M-N A-O J-J M-N F-A M-N F-A M-N	71% 72 	*107% 106¼ 106¼ *10610% 100¼ 100% 71% 74 7275 105105% *106% =*108108%		103     105     104     1051/2     104     98     701/2     631/2     105     1061/4     1081/4     1081/4
(Int. reduced to 2%)	J-J J-J J-J J-J M-S	*371/4 *60 *53 *60 *60 *53 *53 *531/4		$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	Gen mtge s f 3½s	М-S М-S F-A J-D М-N	106  781⁄4	*105 <sup>1</sup> / <sub>4</sub> 105 <sup>7</sup> / <sub>8</sub> 106 106 *109 <sup>1</sup> / <sub>2</sub> 110 <sup>3</sup> / <sub>4</sub> * 109 77 <sup>1</sup> / <sub>2</sub> 80	  45	105 <sup>1</sup> ⁄ <sub>2</sub> 105 <sup>1</sup> ⁄ <sub>2</sub> 109 <sup>1</sup> ⁄ <sub>2</sub> 107 <sup>1</sup> ⁄ <sub>2</sub> 73 <sup>3</sup> ⁄ <sub>4</sub>
(Int reduced to 2.25%)	J-J J-J Д-J А-О А-О	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$		39 46¾ 37 51½ 36 46 66⅛ 87¾ 64 82	§ Δ1st & coll 551934 ΔCertificates of deposit1952 Bush Terminal 1st 4s1952 Consolidated 5s1955 Bush Term Bldgs 5s gtd1960	A-0 <u>A-0</u> J-J A-0	42% 1024 87 101	$\begin{array}{rrrr} 42\frac{1}{2} & 45 \\ * & & 49 \\ 102\frac{1}{4} & 103 \\ 85\frac{1}{2} & 91 \\ 101 & 102\frac{1}{2} \end{array}$	37 15 4 7	31½ 31 101½ 85½ 97%
rbs Croats & Slovenes (Kingdom)	M-N M-N J-D F-A F-A M-N	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5 9  5 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	California Elec Power 3 <sup>1</sup> / <sub>2</sub> s1968 Calif Oregon Power 3 <sup>1</sup> / <sub>8</sub> s1974 Canada Soutnern cons gtd 5s A1962 Canadian National gold 4 <sup>1</sup> / <sub>2</sub> s1957 Guaranteed gold 5sOct 1969 Guaranteed gold 5s070 Giaranteed gold 4 <sup>1</sup> / <sub>8</sub> s1955	A-O M-N A-O J-J J-J J-J J-J J-J	 115 116½ 117	$\begin{array}{c} 107 \frac{1}{6} \ 107 \frac{1}{9} \\ * 104 \frac{1}{2} \ 107 \\ 115 \ 115 \frac{1}{2} \\ 118 \frac{1}{4} \ 118 \frac{1}{4} \\ 116 \frac{1}{2} \ 116 \frac{1}{6} \\ 117 \ 117 \\ 119 \frac{1}{2} \ 119 \frac{1}{9} \end{array}$	$\begin{array}{c}1\\\overline{20}\\1\\12\\2\\6\end{array}$	106¼ 103% 112 116% 116% 116%
A External sink fund 6s	M-N M-N J-D F-A J-J F-A	*100 *83¼ 83¼ 83¼ 83% *81½ 83½ *81½ 83½ *81½ 84% *87  *71 80 80	4 	75 ¼ 89 74 ¼ 87 72 87 ½ 78 % 91 70 80 18 ¼ 27	Guaranteed gold 4%4s	A-0 F-A J-D F-A M-S J-J <u>M-S</u>	106 ½	1173/4 1173/4 *113% 114 *1041/2 1051/4 1057/6 1061/2 103 1031/2 *1201/2 *1201/2 *151/4 1151/4 1071/4 1071/4	$ \frac{\frac{1}{25}}{\frac{12}{4}} $	115% 112¼ 10432 96% 103 107% 111¼ 107
4½s assented1958         ailroad and Industrial Companies         tibi Power & Paper         55 series A plain1953         AStamped1953         ms Express coll tr gold 4s1948         oil trust 4s of 19071947	F-A J-D J-D M-S J-D	*17 19 *100		13 20% 155 157 96% 108 104% 105% 103 104	Cart & Adir 1st gtd gold 4s1981 Celanese Corp 3½s debs	F-A J-J J-D F-A M-N	103 86 ½ 95 68 ½		 -1 8 5 85	78 102½ 102% 73 86½ 53½
0.9-year deb 4/ks stamped1946 hama Great Southern 3/4.81967 hama Power 1st mtge 3/ks1972 ham Power 1st mtge 3/ks1972 is with warrants assented1948 hamy & Susquehanna RR 3/ks1946 Hen mtge 4/ks1975 enhany & West 1st gtd 4s1998	F-A M-N J-J A-O A-O A-O A-O A-O A-O		4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	△Ref & gen 5½s series B1959 △Ref & gen 5 series C1959 △Chatt Div pur money gold 4s1951 △Mobile Div 1st gold 5s1961 Central Illinois Light 3½s1961 ‡△Cent New Eng 1st gtd 4s1961 ‡△Central of N J qen gold 5s1987 △5.5 registered1987	A-O A-O J-D J-J A-O J-J J-J	20 ½  102 ½ 41 ¼ 40	$\begin{array}{cccc} 41\frac{1}{4} & 43\frac{1}{2} \\ 40 & 42\frac{1}{2} \end{array}$	$     \begin{array}{r}       16 \\       76 \\       4 \\       4 \\       \overline{16} \\       165 \\       70$	$     \begin{array}{r}       14 \frac{1}{2} \\       13 \frac{3}{4} \\       63 \frac{1}{4} \\       29 \frac{1}{2} \\       106 \frac{5}{6} \\       96 \\       38 \\       36 \frac{3}{4} \\       36 \frac{3}{4} \\       36 \frac{3}{4} \\       \end{array} $
1 & Foreign Pow deb 5s	M-S M-N J-D M-S A-O A-O	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	155 2 29 25 103 44 32	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	△General 4s1987 △4s registered1987 Central N Y Power 3s1974 Central Pacific 1st ref gtd gold 4s1949 Guaranteed gold 5s1960 1st & ref series A (4¼% to Aug 1 1949)1974 \$△Central R& Banking 5s stmp_1942	F-A F-A	38  103 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	37 13 101 	34% 35¾ 103½ 107% 96% 108% 85
Weat Wis & Elec 6s series A 1975 glo-Chilean Nitrate deb	M-N Jan Q-J M-S M-S M-S	*114 ½ 114 ¼ 87 87 96 100  105 ½ 106 106 106 106 ½	  14	$\begin{array}{c} 100\% & 115\% \\ 110\% & 115\% \\ 71 & 90 \\ 94 & 102 \\ 104 & 105\% \\ 104\% & 107\% \\ 102\% & 107\% \end{array}$	Chesapeake & Ohio Ry- General gold 4½s 1992 Ref & impt mtre 3½s D1990 Ref & impt M 3½s series E1990 Potts Creek Br 1st 4s1946 R & A Div 1st cons gold 4s1946 2d consol gold 4s1945 2d consol gold 4s1946	M-S M-N F-A J-J J-J J-J J-J	141¼ 104% 104%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8 8 28  384	140% 104½ 104 102½ 128¾ 125 32

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Members 61 Broadway Telephone—Digby 4-4933	1. Calman C	Siock Ex		rk 6	LO
BONDS New York Stock Exchange	Interest Period	Last	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	R
son Topeka & Santa Fe-           ueral 4s.         199b           djustment gold 4s.         1995           vamped 4s.         1995           v gold 4s of 1909.         1955           v 4s of 1905.         1955	A-O Nov M-N J-D		129 <sup>1</sup> ⁄ <sub>2</sub> 129 <sup>1</sup> ⁄ <sub>2</sub> *123 120 120 *110 <sup>21</sup> 110 <sup>21</sup> 110 <sup>21</sup>	$\frac{7}{\overline{21}}$	111111

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High	
ison Topeka & Santa Fe-				1.1	1	
eneral 4s1995 Adjustment gold 4s1995	A-O Nov		129½ 129½ *123	7	$129\frac{1}{2}$ $133\frac{3}{4}$ $115\frac{1}{2}$ $123$	
Stamped 4s1995	M-N	9.60 States	120 120	21	117 124	
onv gold 4s of 19091955 onv 4s of 19051955	J-D J-D	11031	*11031	5	110¼ 111 110% 111½	
nv 4s of 19051955 nv gold 4s of 19101960 Knox & Nor 1st gold 5s1946	J-D	a san an a	*110 %		109 1101/2	
	<b>J-</b> D	23-13 <del>-1</del> -1-2				
ti mortgage 3 <sup>3</sup> /4s1963 ntie Coast 1st cons 4s191y 1952 eneral unified 4 <sup>1</sup> / <sub>2</sub> s A1964 ntie & Danville Ry 1st 4s1948	M-N	107		10	104 1/2 107 3/8	
eneral unified 4½s A1964	M-S J-D	107 108 %	107 1074.	31	96% 109%	
cond mortgage 4s1948	J-J	45	45 48	6	44 50 38 46½	
ntic Refining deb 3s1953	J-J M∵S		45 48 *38¼ 40 102¼ 102¼	21	102 105 1/4	
imore & Obio BE-	В					
imore & Ohio RR— t mtge gold 4sJuly 1948 amped modified bonds— 1st mtge gold (int at 4% to	A-0	103½	103¼ 104	51	981/8 1065/8	
1st mtge gold (int at 4% to Oct 1 1946) dueJuly 1948	A-0	103%	1031/2 104	25	99% 107%	
Bef & gen ser A (int at 1% to           Dec 1 1946) due           Bef & gen ser C (int at 1% to           Bef & gen ser D (int at 1% to           Sep 1 1946) due           1995           Ref & gen ser D (int at 1% to           Sep 1 1946) due           2000           Ref & gen ser F (int at 1% to           Sep 1 1946) due           2000           Ref & gen ser F (int at 1% to           Sen 1 1046) due           1996	J-D	731/4	73 76¼	96	66% 88%	
Ref & gen ser C (int at 1%%	J-D	821/2	82 86½	57	75% 92%	
Ref & gen ser D (int at 1% to			영영 영양 영양 문제		전문 여기에서 나	
Ref & gen ser F (int at 1% to	M-S	731⁄2	73 75¾	109	66½ 88	
Sep 1 1946) due1996           ∆Conv dueFeb 1 1960           Pgh L E & W Va System	M-S F-A	731/2	73 761/4	99 456	66 <sup>3</sup> /4 88	
Pgh L E & W Va System—		59½	591/4 617/8	The Case of	55 75	
Ref gold 4s extended to1951 S'west Div 1st M (int at 3½%	M-N	97	97 97%	38	94% 100%	
to Jan 1 1947) due1950	J-J	931/2	931/2 971/8	102	861/4 100	
pledo Cin Div ref 4s A1959 gor & Aroostook RR	J-J	100	100 101	28	91 101	
gor & Aroostook RR— on ref 4s1951 4s stamped1951	<b>J-J</b> J-J		* 93% * 93%		86 <sup>1</sup> / <sub>2</sub> 98 <sup>1</sup> / <sub>8</sub> 86 <sup>1</sup> / <sub>2</sub> 98 <sup>1</sup> / <sub>2</sub>	
h Creek Extension 1st 31/2s1951	A-0	1203/	*1023/4		1021/2 1025/8	
Telephone of Pa 5s series C1960 eficial Indus Loan 21/4s1950	A-0 J-D	130¾	*1023/4 1303/4 1303/4 *1013/8 102	1	129% 131¼ 100% 102	
4s debentures1956	A-0		1021/4 1021/4	ī	1011/2 103	
hlehem Steel Corporation- onsol mtge 3s series G1960	F-A			-	103 1051/2	
onsol mtge 3s series G1960 onsol mtge 3¼s series H1965 ton & Maine 1st 5s A C1967	F-A M-S		*107%	and the second s		
st M 5s series II1955	M-N			-72	1051/2 1071/2	
the Mass series II1955 st gold 4%s series JJ1961 st mtge 4s series RR1960 Inc mtge 4½s ser AJuly 1970 Walk and the Mass series RR1970	A-O J-J	1001/4	*106 106 <sup>3</sup> / <sub>8</sub> 100 <sup>1</sup> / <sub>4</sub> 100 <sup>5</sup> / <sub>8</sub>	12	104 106 1/2	
Inc mtge 41/2s ser AJuly 1970	M-N	71%	$71\frac{3}{8}$ 74 72 75	35	701/2 801/4	
	F-A M-N	72	105  105  %	10	63½ 84 105 108%	
yn Edison cons M 3 <sup>1</sup> /4s1966 yn Union El 1st gold 5s1950 yn Union Gas 6s series A1947	F-A	1. 20 - 4	*106 <sup>3</sup> / <sub>8</sub> *108 108 <sup>5</sup> / <sub>8</sub>	1	106 1/4 106 1/2	
en mtge s f $3^{1/2}$ s1969	M-N M-S		*1051/4 1057/8		$   \begin{array}{ccccccccccccccccccccccccccccccccccc$	
s s f debentures1969 falo Gen Elec 4½ s B1981	M-S F-A	106	106 106 *109 <sup>1</sup> / <sub>2</sub> 110 <sup>3</sup> / <sub>4</sub>	3	100 /2 107 /4	
falo Niag Elec 3/28 Series C1967 falo Rochester & Pgh Ry— tamped modified (interest at	J-D	- II.	* 109		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	TRUCK COLUMN
3% to May 1, 1947) due1957 rlington Cedar Rap & Nor-	<i>M-</i> N	781⁄4	77 1/2 80	45	7334 861/2	
rlington Cedar Rap & Nor	A-0	42%	421/2 45	37	31½ 51	
△Certificates of deposit	Ā-Ō	1021/4	* 49 1021/4 103	15	31 49%	
h Terminal 1st 4s1952 onsolidated 5s1955	<i>J</i> -J	87	$\begin{array}{c} 10274\ 103\\ 851{}^{\prime}_{2}\ 91\\ 101\ 1021{}^{\prime}_{2}\end{array}$	4	101½ 103½ 85½ 98½ 97% 104	
onsolidated 5s1955 h Term Bldgs 5s gtd1960	<b>A-O</b>	101	101 102½	7	97% 104	
	C					
fornia Elec Power 3½s1968	A-0		107 1/8 107 1/8	1	1061/4 1083/4	
f Oregon Power 3 <sup>1</sup> / <sub>8</sub> s1974	M-N A-O	115	*104 1/2 107	20	103 % 107 % 112 117 %	
ada Southern cons gtd 5s A1962 adian National gold 4½s1957	<i>J-</i> J	$e^{-i\omega - \omega} = e^{-i\omega - \omega} e^$	115 115 <sup>1</sup> / <sub>2</sub> 118 <sup>1</sup> / <sub>4</sub> 118 <sup>1</sup> / <sub>4</sub>	1	116% 121%	
adian National gold 4½s1957 uaranteed gold 5sOct 1969 uaranteed gold 5sOtt 1970	J-J J-D	. 116½ 117	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	12 -	116% 117%	
uaranteed gold 5s1970 uaranteed gold 4 <sup>3</sup> / <sub>4</sub> s1955 uaranteed gold 4 <sup>1</sup> / <sub>2</sub> s1956	J-J		1191/2 1195/8	2 6	116½ 138 116% 1215%	
uaranteed gold 4½s1956 uaranteed gold 4½s1951	A-O F-A		1173/4 1173/4 *1135/8 114	2	115% 120% 112% 115	
edian Northern Ry deb 61/8 1946	J-D	8 In 11 🚅 🖓	#1041/2 1051/4	1. 19 1. <u>).</u> 19 1	104 32 107 1/2	
Pac Ry 4% deb stk perpetual ollateral trust 4½s1960	F-A M-S	106½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	25 12	-103 1051/4	
Carolina Central 1st gtd 4s1949	J-J	1	*120 1/2 115 1/4 115 1/4	-4	107% 121%	
ertificates of deposit1965 olina Clinch & Ohio 4s1965 t & Adir 1st gtd gold 4s1981	M-S F-A		113 14 113 14 107 1/4 107 1/4 * 87 3/8	3		
그는 것은 것은 것은 것 같은 그 것을 받는 것을 얻는 것을 하는 것을 했다.	<b>J-</b> <i>J</i>		*103% 1041/4		1021/2 1061/2	
anese Corp 3 <sup>1</sup> / <sub>2</sub> s debs1962 otex Corp 3 <sup>3</sup> / <sub>4</sub> s debs1955 ent Branch U P 1st gold 4s1948	J-J J-D	103 86½	103 103 861/2 871/2	-ī 8	102% 104%	
piral of Georgia Ry-		(大学)的 化丁丁	95 97 <sup>1</sup> / <sub>2</sub>	문의 가는 것같다.		3
n',ral of Georgia Ry- 1st mtge 5sNov 1945 A Consol gold 5s1945	F-A M-N	95 68 ½	95 971/2 681/2 725/2	5 85	531/2 94	
Ref & gen 5 1/2s series B1959 Ref & gen 5s series C1959	A-0		223/8 221/2	16	1172 40	
Ref & gen 5s series C1959 Chatt Div pur money gold 4s1951	A-0 J-D	201/2	20 1/2 22 1/8	76 4	13 <sup>3</sup> / <sub>4</sub> 28 63 <sup>1</sup> / <sub>4</sub> 87	
Mobile Div 1st gold 5s1946	J-J		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4	29 1/2 48	
tral Illinois Light 3 <sup>1</sup> / <sub>2</sub> s1966	A-0	10.5 ( <del></del> ).	*108 1091/4		106% 1091/4	

108% 111 85 90

Services Construction Laboration 

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### THE COMMERCIAL & FINANCIAL CHRONICLE

NEW YORK BOND RECORD

Monday, August 20, 1945

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					ENDING AUGUST 17				
BONDS New York Stock Exchange	Interest Period		Bonds Sold No.	Range Since January 1 Low High	BONDS New York Stock Exchange	Interest Period	Sale Price Bid & Asked	Bonds Sold	Bange Sin January
Chicago Burlington & Quincy RR- General 481958 Ist & ref 4½s series B1977	J-J F-A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4 27	$111\frac{1}{4}$ $115\frac{1}{2}$ $112\frac{1}{2}$ $115\frac{1}{2}$	Elec Auto-Lite 2¼s debs 1950 Elgin Jolict & East Ry 3¼s1970 El Paso & S W 1st 5s1965	J-D M-S A-O	Low High *102 102¼ *106 112 112	No.	Low Hig 102 1/4 103 105 1/2 107 106 1/2 116
Ist & ref mtge 3%s374 Ohicago & Eastern Ill RR— AGen mtge inc (conv)1997	F-A J-J M-N	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1 100 	104 1/2 106 1/2 60 76 1/4 98 1/2 99 3/8	El Paso & S W 1st 5s1965 .5s stamped1965 Empire Gas & Fuel 3 <sup>1</sup> / <sub>2</sub> s1965 Erne Railroad Co Gen mtge inc 4 <sup>1</sup> / <sub>2</sub> s series A2015	A-O J-J J-J	100% $100%$ $100%$ $100%$	-7	106½ 115 100 103
Chicago & Erie 1st gold 551902 Chicago Gt West 1st 4s series A1988 AGen inc mtge 4½s2038	M-N J-J J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	12 	132 140 9034 109 651⁄2 83	1st cons mtge 3¼s ser E1964           1st cons mtge 3¼s ser F1990           1st cons mtge 3½s ser G2000	- A-O - J-J - J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	49 5 11	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$
*Chicago Ind & Louisville Ry- ARefunding 6s ser A 1947 ARefunding gold 5s series B 1947 ARefunding 4s series C 1947	J-J J-J J-J	* 101% * 93% 90 90		84 110 79 104% 72 97%	Ohio Div 1st mtge 3 <sup>1</sup> / <sub>48</sub> 1971	м- <i>s</i> Г	*106		106¾ 106
Alst & gen 5s series A1966 Alst & gen 6s series BMay 1966 Chicago Ind & Sub 50-year 4s1956 \$Chicago Milwaukee & St Paul1956	М-N Ј-Ј Ј-Ј	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	45 -7	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	Firestone Tire & Rub 3s deb1901 \$△Florida Cent & Peninsular 5s1943 Certificates of deposit1959 \$\$Florida East Coast 1st 4½s1959	- M-N J-J		7	104 105 117 <sup>3</sup> / <sub>4</sub> 132 120 <sup>1</sup> / <sub>8</sub> 128
AGen 4s series AMay 1 1969 AGen gold 3½s series BMay 1 1989	J-J J-J J-J	96 <sup>1</sup> / <sub>2</sub> 96 <sup>1</sup> / <sub>2</sub> 97 *95 99 97 97 <sup>1</sup> / <sub>2</sub>	30 44	92 <sup>3</sup> / <sub>4</sub> 114 <sup>1</sup> / <sub>8</sub> 88 111 95 <sup>1</sup> / <sub>2</sub> 117 <sup>3</sup> / <sub>4</sub>	Δlst & ref 5s series A1979 Δlst & ref 5s series A1974 ΔCertificates of deposit Francisco Sugar coll trust 6s1956	J-D M-S M-N	$ \begin{array}{c} & *100 \frac{1}{4} & 101 \\ \hline 67\% & 67\% & 67\% \\ \hline & & 73 \\ \hline & & 104 \frac{1}{8} & 105\% \end{array} $	25 	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$
AGen 4/2s series EMay 1 1989 Chic Milw St Paul & Pac RR— AMBY Provide St Paul & Pac RR— 1975	J-J J-J F-A	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	9  374	95 <sup>3</sup> / <sub>4</sub> 117 <sup>3</sup> / <sub>4</sub> 96 <sup>5</sup> / <sub>8</sub> 119 <sup>1</sup> / <sub>2</sub> 69 99 <sup>1</sup> / <sub>4</sub>		G			
AConv adjustment 5sJan 1 2000 Chicago & North Western Ry_ 2nd mtge conv income 4½s1999 1st mtge 3s ser B1989	A-O J-J J-J	22% 22½ 25½ 86 86 90 *102 103	1,190 323	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	Gas & Elec of Berg Co cons 5s1949 General. Realty. & Utilities Corp A4s conv. in debs1969 Gen Steel Castings 51/2s1949 tAGeorgie & Ale Du S	<i>J-</i> D M-S	 70 69 70	 44	<u> </u>
25% part paid1927	F-A	*84 85%		681/8 901/4	Certificates of deposit \$§∆Ga Caro & Nor 1st ext.6s	J-J J-J J-J	104 104 104	4	103 1/4 105 40 54 39 5/8 53
AGeneral 4s1988 AGertificates of deposit1988 ≰ARefunding gold 4s1934 §ASecured 4½s series A1952	J-J  M-S	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	50 581 112	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Goodrich (B F) Co. 1st mtge 2 <sup>3</sup> / <sub>4</sub> s_1965 Gravs Point Term 1st dtd 52	M-N J-D	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	 21	89 1 15 91 1/2 114 100 1/4 101
△Conv gold 4½s1900 Thicago St L & New Orleans 5s1951 Gold 3½s	M-N J-D 1 J-D	19 19 21¼ *106¾ 107¾ *99¾	379 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Great Northern Ry Co- General 5½s series B	J-J J-J J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5 6 4	119 <sup>1</sup> ⁄ <sub>4</sub> 123 127 <sup>1</sup> ⁄ <sub>4</sub> 137 121 <sup>1</sup> ⁄ <sub>8</sub> 130
Memphis Div 1st gold 4s1951 hte T H & Southeastern 1st 5s1960 Income guaranteed 5sDec 1 1960 ACertificates of deposit	J-D J-D M-S	98 <sup>3</sup> / <sub>4</sub> 98 <sup>3</sup> / <sub>4</sub> 96 <sup>1</sup> / <sub>4</sub> 96 <sup>1</sup> / <sub>2</sub> 89 88 <sup>1</sup> / <sub>2</sub> 89 *- 89	20 48	91 99 <sup>1</sup> / <sub>8</sub> 94 <sup>1</sup> / <sub>2</sub> 100 83 <sup>1</sup> / <sub>2</sub> 94 <sup>1</sup> / <sub>2</sub> 83 92	General 4.½s series E1977 Gen mtge 334s series I1967 Gen mtge 336s ser K1960 Gen mtge 336s ser L1970	J-J J-J J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	27 6 1	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$
hicago Union Station— 1st mtge 3 ½s series F1963 1st mtge 2½s ser G1953 nic & West Indiana com 4s1952	J-J J-J J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		105½ 108 102½ 105 108 111	Gen mtge 3½s ser M1980 AGreen Bay & West deb ctfs A1980 ADebentures ctfs B	J-J J-J Feb Feb	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8  -5	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$
1st & ref 4¼s series D1902 ∧Childs Co deb 5s1943 1957	M-S A-O A-O	1055% 105% 106 100 100 100 98½ 97½ 100	5 23 12	105 <sup>1</sup> / <sub>4</sub> 106 <sup>3</sup> / <sub>4</sub> 90 <sup>1</sup> / <sub>2</sub> 103 90 <sup>1</sup> / <sub>2</sub> 103 <sup>1</sup> / <sub>4</sub>	Greyhound Corp 3s debs1959 Gulf Mobile & Ohio 4s series B1975 Gen mige inc 5s series A2015 Ist & ref. 3%s series D1969	A-0 J-J J-J A-0	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10 6 2	102 1/8 104 101 1/4 106 91 101
choctaw Ok & Guir cons 551952	M-N F-A J-D	*90 *104½ 105 *107¾ 110		76 102½ 105 109 106½ 108¾	Gulf & Ship Island RR- 1st & ref Term M 5s stpd1952 Gulf States Util 3%s series D1969	J-J M-N	*98 *107 <sup>1</sup> / <sub>4</sub> 109 <sup>1</sup> / <sub>4</sub>	13	98 104 98¼ 98 108¼ 110
ncinnati Union Terminai- 1st mtge gtd 3%s series E1969 1st mtge 2%s ser G1974 1st mtge 2%s ser G1974	F-A F-A	1123/8 1123/8 1123/8 1021/2 1021/2 1031/8	2 24	111% 112% 102 104%		H			
1st muge 2748 set         Set Set Louis Ry           yee Cin Chic & St Louis Ry         1993           General gold 4s         1993           General 5s series B         1993           Ref & impt 4/2s series E         1993           Ref & impt 4/2s series 1993         1991	J-D J-D J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2 70	107 112½ 83 96%	Hocking Valley Ry Ist 4½s1999 ‡§∆Housatonic Ry cons gold 5s1937 Hudson Cosl 1st s f 5s series A1962 Hudson Cosl 1st s f 5s series A1962	J-J M-N J-D	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		1391/2 144 96 103 721/2 87
St L Div 1st coll tr gold 4s1990 sveland Elec Illum 3s1970	J-J M-N J-J	85 85 89 <sup>1</sup> / <sub>2</sub> 105 <sup>7</sup> / <sub>8</sub> 105 <sup>7</sup> / <sub>8</sub> 107 <sup>5</sup> / <sub>8</sub> 107 <sup>5</sup> / <sub>8</sub>	20 2 1	80 91 <sup>3</sup> / <sub>4</sub> 101 <sup>1</sup> / <sub>4</sub> 106 107 109 <sup>1</sup> / <sub>2</sub>	Hudson Co Gas 1st gold 5s	M-N F-A A-O	$\begin{array}{c} & *114\frac{1}{2}115\frac{1}{4}\\ \hline 70 & 69\frac{1}{2}72\frac{1}{8}\\ 33\frac{1}{2}33\frac{1}{2}33\frac{1}{2}35\end{array}$	80 124	1143/4 115 641/4 80 301/2 45
Series C 31/2s gtd1950 Series D 31/2s gtd1950	M-N F-A A-O	*107 <sup>1</sup> /4 *112 <sup>3</sup> /4 114 <sup>1</sup> /4 107 <sup>1</sup> /4 107 <sup>1</sup> /4 107 <sup>1</sup> /2		107 107 1093% 1121/2	Illinets Bell Teles 9%	I			
1973 1st s f 5s series B gtd1973 1st s f 4 <sup>1</sup> / <sub>2</sub> s series C1977	A-0 A-0 A-0	106% 106¼ 107 105¼ 105 106	24 31 29	105 % 108 % 104 % 107 ½ 102 ½ 107 ½	Illinois Bell Telep 2%s series A 1981 Illinois Central RR	J-J J-J J-J	103 103 *104½ *102½	4	102 1/4 105 103 105 103 103
lorado & Southern Ky	M-N M-N J-J A-O	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 7 \\ 6 \\ 16 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Extended 1st gold 3½s1951 1st gold 3s sterling1951 Collateral trust gold 4s1952 Refunding 4s1955	A-O M-S A-O		$\tilde{\overset{-2}{_{69}}}$	101 101 70 75 89 <sup>1</sup> / <sub>4</sub> 99
umbus & Sou Ohio El 37481970 umbus & Tol 1st extl 4s1955	M-S F-A	*1105/8 *1141/8		108 108½ 109¼ 110½ 114 114	Purchased lines 3½s1952 Collateral trust gold 4s1953 Refunding 5s	- M-N J-J M-N M-N	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8 13 51 8	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$
conv debs 3½s155 st mtge 3s series L1977 in Ry & L 1st & ref 4½s1951 D Bing Bower 5 3¾s A1961	J-J F-A J-J F-A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	21 	116 126 <sup>1</sup> / <sub>2</sub> 105 <sup>1</sup> / <sub>2</sub> 108 <sup>3</sup> / <sub>4</sub> 111 <sup>5</sup> / <sub>8</sub> 112 <sup>1</sup> / <sub>2</sub> 105 <sup>1</sup> / <sub>2</sub> 107 <sup>3</sup> / <sub>8</sub>	40-year 4%s1968 Cairo Bridge gold 4s1960 Litchfield Div 1st. gold 3s1951 Louisville Div & Term gold 3½s_1953	F-A J-D J-J J-J	83 <sup>1</sup> / <sub>4</sub> 82 <sup>1</sup> / <sub>2</sub> 88 <sup>1</sup> / <sub>2</sub> *105 <sup>1</sup> / <sub>4</sub> +100 <sup>1</sup> / <sub>2</sub> 101 <sup>1</sup> / <sub>2</sub> *101 <sup>5</sup> / <sub>8</sub> 102 <sup>7</sup> / <sub>8</sub>	135	74 96 100 105 99 100
In River 1 of 5 1 of New York— isolidated Edison of New York— 1948 debentures1956 1958 debentures1958 268 debentures1958	A-0 A-0	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8 7	102 103 <sup>1</sup> / <sub>4</sub> 102 105 <sup>1</sup> / <sub>8</sub>	Omaha Div 1st gold 3s         1951           St. Louis Div & Term gold 3s         1951           Gold 3%         1951           Springfield Div 1st gold 3%         1951	F-A J-J J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2 	95½ 103 83½ 98 82¼ 96 89 100
isolidated Oil conv deb 37281954	J-J J-D J-J J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3 12 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Boing ied Div is gold 3%ss1951 Western Lines 1st gold 4s1951 Registered104 4s1951 III Cent and Chic St L & N O Joint 1st ref 5s series A1963	J-J F-A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		99 <sup>1</sup> / <sub>2</sub> 105 97 103
Jonsol Ry Inductive des1955           Debenture 4s1956           sumers Power Co1965           st mige 3½s1965           st mige 3½s1966           st mige 3½s1966           st mige 3½s1966           st mige 3¼s1966           st mige 3¼s1966           st mige 3¼s1966           st mige 3¼s1966           st mige 3¼s1966	J-J M-N M-N	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		57 74 104 <sup>1</sup> / <sub>8</sub> 106 <sup>1</sup> / <sub>4</sub>	1st ref mtge 4s ser D1963	J-D J-D -J-D	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	183 77 9	81 1/8 100 76 1/2 95 73 1/2 92
	M-N M-N J-D	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1 5 6	106 <sup>3</sup> / <sub>4</sub> 108 <sup>7</sup> / <sub>8</sub> 105 <sup>1</sup> / <sub>2</sub> 108 <sup>5</sup> / <sub>8</sub> 108 <sup>1</sup> / <sub>8</sub> 110 <sup>1</sup> / <sub>2</sub> 102 <sup>3</sup> / <sub>4</sub> 103 <sup>3</sup> / <sub>4</sub>	Ind Ill & Iowa 1st gold 4s1950 ‡△Ind & Louisville' 1st gtd 4s1956 Indianapolis Union' Ry 3½s ser B_1986	<b>J-J</b> J-J M-S	105 105 * 94 *111	1 	105 106 75 97
Deposit receipts	J-D J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	14 10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Inland Steel 1st mtge 3s series F_1661 1 International Great Northern RR- Alst' 6s series A_1952 Adjustment 6s series A_July 1952	A-0 J-J A-0	$\begin{array}{c} & 111 \\ & 10634 \ 10634 \\ 8034 & 8034 \ 841/2 \\ 41 & 401/2 \ 44 \end{array}$	5 73 97	106 1/4 107 62 7/8 89
ADeposit receipts1946 ADeposit receipts1946 ADeposit receipts1946 Gs series B extended to1946	J-D J-D	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{cccc} 66 & 68 \\ 41\frac{1}{2} & 52 \\ 62 & 71 \end{array}$	△1st 5s series B1956 △1st gold 5s series C1956 \$△Internat Hydro El deb 6s1944	J-J J-J A-O	76 76 78 76 76 79 83% 83% 84½	12 19 29	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$
ADeposit receipts1955 tis Publishing Co 3s deb1955	Ā-o D	10034 $10034$ $10034$ $10034$	ī,	43 50½ 100% 103%	Internat Paper 55 series A & B1947 Ref sink fund 6s series A1955 Int Rys Cent Amer 1st 5s B1972 Int Telep & Teleg deb gold 4½s1952	J-J M-S M-N J-J	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	15 1 33	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
ton P & L 1st mtge 3s1970 ton Union Ry 3 <sup>1</sup> /4s series B1303	J-J J-D	106 <sup>1</sup> / <sub>4</sub> 106 <sup>1</sup> / <sub>4</sub> 106 <sup>3</sup> / <sub>8</sub> *103 <sup>1</sup> / <sub>2</sub>		106 108%	Debentures 58	F-A	104% 104½ 105	63	99 105
re & Co 234s debs1965 ware & Hudson 4s extended1963 aware, Lack & West RR Co Y, Lack & Western div	А-О М-N	$105$ $102 \frac{102}{105}$ $103$ $105$ $105$	41	103 103¼ 98 108¼	James Frankl & Clear 1st 4s1959 Jones & Laughlin Steel 3 1/4s1961	Ј Ј-D Ј-Ј	93 <sup>1</sup> / <sub>2</sub> 93 <sup>1</sup> / <sub>2</sub> 95 <sup>1</sup> / <sub>2</sub> 103 <sup>1</sup> / <sub>2</sub> 103 103 <sup>1</sup> / <sub>2</sub>	13 9	88 <sup>3</sup> / <sub>4</sub> 99 102 <sup>3</sup> / <sub>4</sub> 104
1st & ref M 5s ser C1973 Income mtge due1993 ware Power & Light 3s1973	M-N M-N A-O	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		99½ 105 57% 78% 106 109		K			
ver & Rio Grande RR- 1936 Alst consol 48- 2008 gold 4/28- 1936 nver & Rio Grande Western RR-	J-J J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	104 5	59½ 75 61 76½	Kanawha & Mich 1st gtd gold 4s_1990 Kansas City Fort Scott & Mem Ry— \$ARefunding gtd 4s1936 ACertificates of deposit	А-0 А-0	*107½	 17	103 1073 81½ 923
General s f 5s1955 A Assented Ref & impt 5s series B1978 oit Edison 4s series F1965	F-A F-A A-O A-O	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	74 197 22	$5\frac{3}{6}$ 21 5 $\frac{19}{54\frac{12}{2}}$ 71 $\frac{14}{108\frac{14}{2}}$	Kansas City Southern Ry 1st 3s1950 Kansas City Terminal Ry 2¾s1974 Kentucky Central gold 4s1987	А-О А-О Ј-Ј	85 <sup>1</sup> / <sub>2</sub> 86 <sup>1</sup> / <sub>2</sub> 102 <sup>1</sup> / <sub>4</sub> 102 <sup>1</sup> / <sub>4</sub> 102 <sup>1</sup> / <sub>2</sub> *120 <sup>1</sup> / <sub>2</sub>	4 57 	80½ 91 93 103 118% 1185
n & ref mtge 3½s series G1966 n & ref 3s series H1970 olt & Mackinac 1st lien gold 4s 1995	M-S J-D J-D	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Kentucky & Ind Term 4½2	J-J J-J J-J J-J J-J	7534 7534 7534 *105% *109%	5  	68 79 101 106 104 109
Second gold 4s1995 oit Term & Tunnel 4 <sup>1</sup> / <sub>4</sub> s1961 Chemical deb 2 <sup>1</sup> / <sub>4</sub> s1960 Miss & Iron Range Ry 3 <sup>1</sup> / <sub>4</sub> s1962	J-D M-N M-S A-O	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		28 35% 110½ 114¼ 101½ 103½	Kings County EI & Ø 6s	J-J А-О А-О M-S	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$
ul Sou Shore & Atl gold 5s1937 esne Light 1st M 3 <sup>1</sup> / <sub>2</sub> s1965	J-J J-J	58 <sup>1</sup> / <sub>2</sub> 58 60 106 <sup>1</sup> / <sub>4</sub> 106 <sup>1</sup> / <sub>4</sub> 106 <sup>1</sup> / <sub>2</sub>	45	106 109¼ 45 70% 105 108%		L			
Tenn Va & Ga Div 1st 5s1956 Ill (NY) 1st cons gold 5s1995	Е м-N J-J			151 158 <sup>1</sup> / <sub>4</sub> 116 <sup>1</sup> / <sub>8</sub> 119 <sup>3</sup> / <sub>4</sub>	Lake Sh & Mich Sou gold 3½s1997 3½s registered1997 Lautaro Nitrate Co Ltd1975	J-D J-D Dec	109½ 109½ 109½ *108% 109 53¼ 53¼		105% 110% 102¾ 108
For footnotes see page 800,					and more moone representation	1000	53 1/4 53 1/4	4	50 61

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#### THE COMMERCIAL & FINANCIAL CHRONICLE

NEW YORK BOND RECORD RANGE FOR WEEK ENDING AUGUST 17

RANGE FOR WEEK ENDING AUGUST 17										
BONDS New York Stock Exchange	Interest Period		Bonds Sold	Range Since January 1	BONDS New York Stock Exchange	Interest Period	Friday Week's Bange Last or Friday's Sale Price Bid & Asked	Bonds Sold	Range Since January 1	
Lehigh Coal & Nav s f 4½ s A1954 Lehigh & New Eng RR 4s A1965 Lehigh & N V 1st gtd gold 4s1945	<i>J-</i> Ј А-О М-Ѕ	Low High - 106 106 106 *1043/4 106 *993/4 100	No 22 	Low High 10434 10634 104 106 9934 100	N Y & Harlem gold 3½5	M-N J-J J-J	Low High *116 	No.	Low High 1083/4 1163/4 115 116 1103/4 1151/3	
Lenign Valley Coal Co- ist & ref sink fund 5s	F-A			1005% 1005% 98 100%	N Y Lack & West 4s series A	M-N M-N M-S	*88½ 92 *- 99		84½ 100 91¾ 107	
1st & ref sink fund 5s1964 5s stamped1964 1st & ref sink fund 5s1974 5s stamped1974	F-A F-Ā	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\frac{\overline{2}}{\overline{2}}$	92 93 89% 95½ 88% 90 87¼ 95		M-S A-O J-J	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	 īī	58 1/8 76 1/2 56 74 3/4 56 1/2 75 57 1/2 77	
Leh Val Harbor Term gtd 5s1954 Lehigh Valley N Y 4½s ext1950 Lehigh Valley RR— 4s stamped modified2003	F-A J-J	76 <sup>1</sup> / <sub>2</sub> 76 <sup>1</sup> / <sub>2</sub> 80 <sup>1</sup> / <sub>8</sub> 87 <sup>1</sup> / <sub>4</sub> 87 <sup>1</sup> / <sub>4</sub> 87 <sup>3</sup> / <sub>8</sub>	30 51 228	74 91 80½ 96¼	△Non-conv deb 4s1956 △Debenture certificates 3½s1956 △Conv deb 6s1940 §△Collateral trust 6s1940	M-N J-J J-J A-O	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	15 2 88 23	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	
4's stamped modified2003 4'/2's stamped modified2003 4'/2's registered2003	M-N M-N	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{smallmatrix}&2\\208\\&6\end{smallmatrix}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	△ Lobelettire 451957 △ 1st & ref 4½s series of 19271967 ↓△ Harlem River & Port Chester	M-N J-D	33 33 35 62 62 67 <sup>7</sup> / <sub>8</sub>	23 74	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	
5s stamped modified2003 Lehigh Valley Terminal Ry ext 5s_1951 Lex & Eastern 1st 50-yr 5s gtd1965	M-N A-O A-O	56½ 56½ 60 81 81 85 *131¼	83 13	55½ 76½ 79 93½ 127¼ 132½	1st 4s	M-N M-S J-D M-S	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6 141 76 21	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	
Liggett & Myers Tobacco 5s1951 Little Miami gen 4s series A1962 Long Island unified 4s1949	A-O M-N <i>M</i> -S	119¼ 119¼ 119¼ *115½	Ĩ	119 <sup>1</sup> / <sub>4</sub> 121 <sup>(*)</sup> 109 <sup>1</sup> / <sub>4</sub> 116 106 <sup>3</sup> / <sub>8</sub> 107	N Y & Putnam 1st cons gtd 4s1993 N Y Queens El Lt & Pow 3½s1965 N Y Steam Corp 1st 3½s	A-O M-N J-J	82 82 83 *105% 105% *106% 108	10  	743/4 89 1053/8 108 1051/4 1071/4	
Guaranteed ref gold 4s1949 is stamped1949 Lorillard (P) Co deb 5s1951 3s debentures1963	M-S M-S <b>F-A</b>	*1071/8 *1067/8 107 *1183/4 1191/2		106 <sup>3</sup> / <sub>4</sub> 108 105 <sup>3</sup> / <sub>4</sub> 107 <sup>1</sup> / <sub>2</sub> 118 <sup>3</sup> / <sub>4</sub> 120	\$\$ ▲N Y Susq & W 1st ref 5s	J-J F-A F-A M-N	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	12 9	521/8 80 26 48 113/4 35	
3s debentures1953 Louisiana & Ark 1st 5s series A1969 Louisville Gas & Elec 3½s1966 Louisville & Nashville RR	А-О Ј-Ј М-S	*104 <sup>1</sup> / <sub>4</sub> 104 <sup>3</sup> / <sub>4</sub> 104 104 104 <sup>3</sup> / <sub>4</sub> 105 <sup>3</sup> / <sub>8</sub> 105 <sup>3</sup> / <sub>8</sub> 105 <sup>3</sup> / <sub>8</sub>	13 4	103 <sup>1</sup> / <sub>2</sub> 105 <sup>1</sup> / <sub>2</sub> 103 105 <sup>3</sup> / <sub>4</sub> 105 <sup>3</sup> / <sub>8</sub> 107	\$\$\Lambda Y Helphone 31/as series B1967 \$\$\Lambda Y West & Bost 1st 41/2s1946 Niagaza Falls Power 31/2s1966	J-J J-J M-S	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1 1 129 	93 <sup>3</sup> / <sub>8</sub> 98 <sup>1</sup> / <sub>8</sub> 106 110 25 <sup>1</sup> / <sub>8</sub> 44 107 109 <sup>3</sup> / <sub>4</sub>	
1st & ref M 3%s series F2003           1st & ref M 2%s ser G2003           raducah & Mem Div 4s1946           St Louis Div 2d gold 3s1980	A-O A-O F-A M-S	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	19 86 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Ning Lock & Ont Pow 1st 5s A	А-О J-J	*107¼ 108 *90 97%	-	107 108 <sup>1</sup> / <sub>2</sub> 89 <sup>1</sup> / <sub>2</sub> 102 <sup>1</sup> / <sub>2</sub>	
Atl Knox & Cinc Div 481955	M-N	*116½ 		100 102 %	AGen mige 5s conv inc2014 Noriolk & Western Ry 1st gold 4s.1996 North Central gen & ref 5s1974 Gen & ref 4 <sup>1</sup> / <sub>2</sub> s series A1974	A-0 A-0 <i>M</i> -S <i>M</i> -S	59½ 58 61 134% 134% *138	55 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	
Maine Central RR 4½s ser A1960 1st mtge & coll 4s ser B1954		$71\frac{3}{8}$ $71\frac{3}{8}$ $74$ 100 100 100.	10 1	68½ 82¼ 100 101¾	Northern Pacific Ry prior lien 4s_1997 4s registered1997 Gen lien ry & ld gold 3sJan 2047	Q-J Q-J	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	10 1	10834 11934 1061/2 115	
Manati Sugar 4s sink fund_Feb 1 1957 AManila Elec RR & Lt s f 5s1953 AManila RR (Southern Lines) 4s 1959	M-N M-S M-N	87 87 *91	3	80¼ 90¼ 75 92½	3s registered2047 Ref & impt 4½s series A2047 Ref & impt 6s series B2047	Q-F Q-A J-J J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	54 123 164	$\begin{array}{cccc} 72\frac{1}{2} & 89\frac{3}{6} \\ 71 & 89\frac{3}{4} \\ 87 & 109 \\ 99\frac{3}{4} & 110\frac{1}{2} \end{array}$	
McCrory Stores deb 3 <sup>1</sup> ⁄ <sub>4</sub>	A-O M-N A-O F-A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Ref & impt 5s series C2047 Ref & impt 5s series D2047 Northern States Power Co (Minn) 1st & ref mtge 3½s1967	J-J J-J F-A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	15 33	93 % 110 ½ 93 ¼ 110 % 104 ½ 107	
Micingan Central— Jack Lans & Sag 3½s1951 1st gold 3½s1952 Ref & impt 4½s series C1979	M-S M-N J-J	*100 % *107 % 104 % 104 ½		102 102 1053% 1071% 983% 105	Jst mtge 2 <sup>3</sup> / <sub>4</sub> s1974 (Wisc) 1st mtge 3 <sup>1</sup> / <sub>2</sub> s1964	F-A M-S	*103¼+104 *107½		104 ½ 107 102 104 ½ 107 ½ 110	
Michigan Cons Gas 1st mtge 3½s_1969 \$§△Midland of N J 1st ext 5s1940 \$§△Milw & Northern 1st ext 4½s1939	M-S A-O J-D	109 109 *- 89 *107 109	4	107 <sup>3</sup> / <sub>4</sub> 111 <sup>1</sup> / <sub>2</sub> 75 91 <sup>1</sup> / <sub>2</sub> 104 <sup>1</sup> / <sub>8</sub> 116 <sup>1</sup> / <sub>2</sub>	togdensburg & Lake Champlain Ry Alst guaranteed 4s1948	О <i>J-</i> J	. 22% 22% 23%	17	201/2 305/8	
△§Consol ext 4½s1939 Minn St Paul & Sault Ste Marie △1st mge 4½s inc ser A1971	J-D J-J	973/4 973/4 973/4	1	97½ 120 95 106	Ohio Edison 1st mtge 3s1974           1st mtge. 2 <sup>3</sup> / <sub>4</sub> s1975           Oklahoma Gas & Electric 2 <sup>3</sup> / <sub>4</sub> s1975           Oregon RR & Nav con gold 4s1946	M-S A-O F-A J-D	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1 15 10 10	103 % 106 ½ 100 101 99 % 100 % 102 % 103 ½	
△Gen mtge 4s inc ser A1991 Mo Kansas & Texas 1st 4s1990 Missouri-Kansas-Texas BR	J-J J-D J-J	67 67 69 ¼ 83 83 85 ½ 82 ¼ 82 ¼ 87	67 42 49	67 81 77¼ 93¾ 82 98	Ore Short Line 1st cons gold 5s11946 Guaranteed stpd cons 5s1946 Oregon-Washington RR 3s ser A1960	J-J J-J A-Q	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1 70	$\begin{array}{r} 10278 & 10372 \\ 103\frac{1}{8} & 105\frac{1}{4} \\ 103\frac{1}{4} & 105\frac{1}{8} \\ 104\frac{5}{8} & 106\frac{3}{8} \end{array}$	
Prior lien 55 series A1962 40-year 4s series B1962 Prior lien 44/58 series D1978 ACum adjust 5s series AJan 1967	J-J J-J A-O	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	12 	70 <sup>1</sup> / <sub>2</sub> 88 74 <sup>3</sup> / <sub>4</sub> 89 <sup>1</sup> / <sub>2</sub> 64 <sup>1</sup> / <sub>2</sub> 112	Pacific Coast Co 1st gold 5s1946	Р <i>J</i> -D	*102¼ 103½		101 1025/8	
Missouri Pacific RR Co- Alst & ref 5s series A-1965 A General 4s-1975 Alst & ref .5s series F-1977	F-A M-S M-S	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	49 346 321	72½ 95 33 59% 73 95¼	Pacific Gas & Electric Co→ 1st & ref mtge 3½s series I1966 1st & ref mtge 3 series J1970 1st & ref M.3s series K1971	J-D J-D J-D	** 106¼ *106107		106 10834 1053% 1071/2	
△1st & ref 5s series G1978 △Conv gold 5½s1949 △1st & ref gold 55 series H1980 △1st & ref 5s series I1981	M-N M-N A-O F-A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	47 334 127 180	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1st & ref M 3s series L1974           1st & ref M 3s series M1979           Pacific Tel & Tel 3¼s series B1966	J-D J-D A-O	$\begin{array}{r} 106\frac{1}{8} 106\frac{1}{9} \\ 105\frac{3}{4} 105\frac{3}{4} 106\frac{1}{2} \\\frac{105\frac{3}{4} 106\frac{1}{2}}{105\frac{3}{4} 106\frac{1}{2}} \end{array}$	5 22	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	
Moh'k & Malone 1st gtd gold 4s1991 Monongahela Ry 3 <sup>1</sup> / <sub>4</sub> s series B1966	M-S F-A	*106 <sup>1</sup> / <sub>2</sub>	100	79½ 91¾ 105% 107	Ref         mtge         3¼s         series         C1966           Paducah & III         1st         s f         gold         4½s         1955           Panhandle         East         F         L         3s         1960           Paterson & Passalo         G         & E         cons         5s         1960	J-D J-J M-N M-S	107½ 107½ *103¼ 105	2 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	
Monongahela W Penn Pub Serv- 1st mtge 4½s1960 6s debentures1965 Montaaa Power 1st & ref 3¾s1966	A-0 A-0 J-D	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5 6 13	$105\frac{1}{4}$ $108\frac{5}{8}$ $110\frac{1}{8}$ $113\frac{1}{8}$ $104\frac{3}{4}$ $106\frac{1}{2}$	Pennsylvania Co	M-N J-D	1103/4 1103/4 *106	2	10934 111 105½ 106¼	
Monutreal Transways 5s ext	J-J M-N J-D M-N	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1 5 45 26	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	1st & ref 4½s series B1981 1st & ref 3¾s ser D1968	J-J J-J	*108 *106 1073/4		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	
Constr M 41/2s series B1955 Mountain States T & T 31/4s1968 Mutual Fuel Gas 1st gtd 5s1947	M-N J-T M-N	67 67 70 <sup>1</sup> / <sub>8</sub> *105 <sup>5</sup> / <sub>8</sub> 106 <sup>1</sup> / <sub>4</sub> * 108 <sup>1</sup> / <sub>2</sub>	51	$64^{3}/_{4}$ 793/4 1051/2 1093/8 1077/8 110	Penna Power & Light 3½s1669           4½s debentures1974           Pennsylvania RR1974           Ocnsol gold 4           As sterl stpd dollar1848           4s sterl stpd dollar1848	F-A F-A <i>M-</i> N	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10 9 11	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	
	N				4s sterl stpd dollarMay 1 1948 Cons sinking fund 4½s1960 General 4½s series A1965 General 5s series B1968	M-N F-A J-D J-D	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{r} 107\frac{5}{8} \ 108\frac{3}{4} \\ 124\frac{1}{4} \ 128\frac{1}{2} \\ 118\frac{7}{8} \ 124\frac{3}{4} \end{array}$	
Nash Chatt & St L 4s series A1978 Nat Dairy Prod 3¼s debs	F-A J-D A-O	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7 19 4	96½ 104¾ 106¼ 108¼ 104 106¼	General 4¼s series D1981 Gen mtge 4¼s series E1984	A-0 J-J A-0	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	21 27 23	$\begin{array}{r} 126\frac{5}{8} \ 134 \\ 118\frac{1}{2} \ 126\frac{1}{4} \\ 118\frac{5}{8} \ 126\frac{1}{2} \\ 103\frac{3}{4} \ 106\frac{1}{4} \end{array}$	
	M-N J-D J-J J-J		 10 3	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Conv deb 3 <sup>1</sup> / <sub>4</sub> s	J-J M-S A-O Apr	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\frac{40}{\frac{9}{1}}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	
New England Tel & Tel 5s A1952 Ist gtd 4/3s series B1961 N J Junction RR gtd 1st 4s1986 New Jersey P & L 1st mtge 3s1974	J-D M-N F-A M-S	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	12	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	Peoria & Pekin Union Ry 5½s1974 Pere Marquette Ry 3%s ser D1980 Phelps Dodge conv 3½s deb1952	F-A M-S		1 18	106¼ 107¾ 98 100⅔	
New Orleans Great Nor 5s A1983 N O & N E 1st ref & imp $4\frac{1}{2}$ s1952 New Orleans Term 1st gtd 4s1953	J-J J-J J-J J-J	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	9 3 7 5	107 <sup>1</sup> / <sub>2</sub> 108 <sup>1</sup> / <sub>2</sub> 104 106 <sup>1</sup> / <sub>2</sub> 104 <sup>1</sup> / <sub>8</sub> 108 104 <sup>1</sup> / <sub>8</sub> 107 <sup>3</sup> / <sub>4</sub>	Phila Balt & Wash 1st gold 4s- General 5s series B1974 General gold 4½s series C1977	J-D F-A J-J	*104½ 105 *137 131¼ 131¼ 131¼		103 % 106 ½ 131 % 138 128 % 131 %	
‡New Orleans Texas & Mexico Ry— ≩∆Non-cum inc 5s series A1935 △Certificates of deposit	A-0	81 81 *78½	2	70 86 77 77	Philadelphia Co coll tr 4¼s	J-J J-D M-N M-N	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7 2 14	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	
△1st 5s series B1954 △Certificates of deposit1956 △Certificates of deposit1956	Ā-0 F-Ā	90 90 91 	, 10 72	80 98½ 81 96 80 97½	Philip Morris Ltd deb 3s1962 3s debentures1963 \$\$△Philippine Ry 1st s f 4s1937 △Certificates of deposit	M-N M-S J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{r} 104\frac{1}{2} \ 106\frac{1}{4} \\ 106 \ 107 \\ 15\frac{3}{4} \ 30 \end{array}$	
△lst 4½s series D1956 △Certificates of deposit1954	F-Ā Ā-Ō	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	. 2 16	80 93 81 95 83 1/4 101 1/4	Phillips Petroleum 23/48 debs1964 Pittsburgh Cinc Chi & St Louis-	F-A	102 $102$ $102$ $102$ $102$ $102$ $102$ $104$	9	15½ 27 101¼ 103½	
ACertificates of deposit N Y Central RR 4s series A1998 Ref & impt 4½s series A2013	F-A A-O	92 1/2 92 1/2 92 1/2 84 84 89 83 1/2 83 1/2 85 3/4	2 137 261	83 99 823% 941/2 781/2 941/2	Series D 4s guaranteed1945 Beries E 3½s gtd gold1949 Series F 4s guaranteed gold1953 Series G 4s guaranteed1957	M-N F-A J-D M-N	*101 *113 *116½ *114		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	
Hef & impt 5s series C2013           N Y Cent & Hud River 3½s1997           3½s registered1997           Lake Shore coll gold 3½s1998	A-O J-J J-J F-A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	167 21 14	87 99 <sup>1</sup> / <sub>2</sub> 100 <sup>3</sup> / <sub>4</sub> 107 <sup>7</sup> / <sub>8</sub> 97 <sup>1</sup> / <sub>2</sub> 105	Series H cons guaranteed 4s1960 Series I cons 4½s1963 Series J cons guaranteed 4%s_1964	F-A F-A M-N	*126 *127		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	
3½s registered1998 Mich Cent coll gold 3½s1998 3½s registered1998	F-A F-A F-A F-A	88 88 89 <sup>1</sup> / <sub>2</sub> *88 91 *00 <sup>7</sup> / <sub>8</sub> *68 88 <sup>1</sup> / <sub>4</sub>	14	87 97 83 94 82 <sup>3</sup> 4 95 81 <sup>1</sup> 4 91	Gen mtge 5s series A1970 Gen mtge 5s series B1975 Gen mtge 3%s ser E1975	J-D A-O A-O	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1	128% 134 129½ 136 105 109	
New York Chicago & St Louis Ref mtge 3%s series D1975 Ref mtge 3%s ser E1980	J-J J-D	105 105½ 100% 100% 101	40 113	105 1065% 1003% 102	Pittsb Coke & Chem 1st mtge 3½2-1964 Pitts Steel 1st mtge 4½2-1950 1st mtge 4½3 series B1950 Pitts & W Va 1st 4½s series A1958	M-N J-D J-D	*103% 	- <sup>-</sup> 3 - 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	
N Y Connecting RR 3½s A	A-0 F-A A-0	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5 24 17	106 <sup>1</sup> / <sub>4</sub> 109 100 <sup>5</sup> / <sub>8</sub> 104 <sup>7</sup> / <sub>8</sub> 103 <sup>3</sup> / <sub>4</sub> 107 <sup>1</sup> / <sub>2</sub>	lst mtge 4½s series B1959 lst mtge 4½s series C1960 Pitts Voung & Ash 1st 4s ser A1948	A-O A-O J-D	93 93 94 <sup>1</sup> ⁄ <sub>4</sub> 93 93 94 <sup>1</sup> ⁄ <sub>2</sub> *106	13 15	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	
1st lien & ref 3¼s series E1966 N Y Gas El Lt H & Pow gold 5s1948 Purchase money gold 4s1949	A-O J-D F-A	106 <sup>1</sup> /4 106 <sup>1</sup> /4 *1113 <sup>1</sup> / <sub>8</sub> 111 <sup>1</sup> / <sub>8</sub> *109	6 	106 1/8 109 111 1/4 113 3/8 109 110 3/8	1st gen 5s series B1962           1st gen 5s series C1974           4st 4½s series D1977	F-A J-D J-D	*125½ *127 *117	2		
For footnotes see page 800.	1999 A. 18 18	and the second sec			5	6 G 3 6 G 5 F	1 4 4 5 1 4 4 5 5 5 4 4 5 5 5 5 5 5 5 5	ente da la		

For footnotes see page 800.

Monday, August 20, 1945

#### NEW YORK BOND RECORD

RANGE FOR WEEK ENDING AUGUST 17

a service of the service of the service		801 E. 18 . A	al shart for the stand of				
BONDS New York Stock Exchange	Interest Period	Last	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High	Period Sale Price Bid & Asked Sold Jan	ge Since nuary 1 w High
Pittston Co 5½ inc deb1964	J-J		*100 101 *105 105 <sup>1</sup> / <sub>4</sub>		943/4 1013/4	Southwestern Bell Tel 3½ s B1964 J-D 106% 106% 25 106	% 109%
Potomac El Pwr 1st M 3¼s1966 1st mortgage 3¼s1977 Pressed Steel Car deb 5s1951	J-J F-A J-J		*113 *1025%		$104\frac{1}{4} 108\frac{3}{4}$ $101 103\frac{3}{4}$	△Spokane Internat 1st gold 4½s_2013 Apr 59 59 59½ 15 57	
A Providence Securities 4s1957 ‡∆Providence Terminal 4s1956	M-N M-S		*		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Standard Oil N J deb 3s1961 J-D $104 \frac{1}{2} 104 \frac{1}{6} 104 \frac{1}{2} 9 103$ 2 <sup>4</sup> / <sub>4</sub> s debenture1953 J-J $101 \frac{1}{16} 101 \frac{1}{16} 101 \frac{1}{16} 3 101$	106 <sup>3</sup> / <sub>4</sub> <sup>7</sup> / <sub>10</sub> 105 <sup>1</sup> / <sub>2</sub>
Public Service El & Gas 3¼s1968 1st & ref mtge 3s1972	J-J M-N		*110 11034 *10734 108		110 11.0 <sup>3</sup> / <sub>4</sub> 107 <sup>5</sup> / <sub>8</sub> 108 <sup>3</sup> / <sub>8</sub>	Superior Oll 3½s debs1956 M-N104 105%105	1075/8 1065/8 1/4 106
1st & ref mtge 5s2037 1st & ref mtge 8s2037	J-J J-J J-D	· · · · ·	*151 <sup>3</sup> / <sub>8</sub> *242 <sup>1</sup> / <sub>8</sub> 250		155 157 224% 245	Swift & Co 23/45 debs1981 M-N *104 1/2 106 104	74 100
150 G ICI IIIgo Donna anti-						$[1,2]$ . The set of the set of ${f T}$ is the set of	
	Q					Tennessee Gas & Transmission	1/2 1011/2
Quaker Oats 2%s deb1964	J-J	) 1941 <b>- 17</b> 29 - 1	102 102	5	1001/4 1021/4		% 112
	R	e finale				Ref & imp M 4s ser C2019 J-J, 127 127 11 126	1/2 1075/8 129
Reading Co Jersey Cent coll 481951	A-0	106½	1061/2 1061/2	13	1023/4 1071/2	Texarkana & Ft Smith 5½s A1950         F-A	1071/2
Remington Rand deb 3½s1956 Rensselaer & Saratoga RR Co	J-J		1071/4 1073/8	5	106½ 107¾	3s         debentures1965         M-N        106 ½         27         105           Texas & Pacific 1st gold 5s2000         J-D         140         141         25         130	34 108 1/8 150
Gen mtge (4.7% for 1945) due_1975 Revere Copper & Brass 3 <sup>4</sup> 4s <sup>1</sup> 960	M-N	107½	107½ 107½ *103 104	15 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Texas Pacific-Missouri—	√a 103 √a
\$\$△Rio Grande West 1st gold 4s_1939 △1st cons & coll trust 4s A1949	J-J A-O	65 1/8	*103 <sup>1</sup> ⁄ <sub>4</sub> 107 <sup>1</sup> ⁄ <sub>4</sub> 65 <sup>1</sup> ⁄ <sub>8</sub> 68	10	98 <sup>1</sup> / <sub>8</sub> 110 65 <sup>1</sup> / <sub>8</sub> 79 <sup>7</sup> / <sub>8</sub>	Third Ave Ry 1st ref 4s1960 J-J 90 90 90% 39 85 Adj income 5sJan 1960 A-O 53 52% 53 13 51	1/2 941/2
Rochester Gas & Elec Corp-			A1055/			Tol & Ohio Cent ref & impt 3%s_1960 J-D *102% 105 103 Toronto Ham & Buff 1st gold 4s_1946 J-D 101% 101% 101% 101% 1 101	105 % 103
Gen mtge 4½s series D1977 Gen mtge 3¾s series H1967	M-S M-S		*125 <sup>5</sup> /8 *110		110 110 108½ 108½	Trenton Gas & Elec 1st gold 5s1949 M-S	1/2 106 5/8
Gen mtge 3½s series I1967 Gen mtge 3¼s series J1969 \$§△R I Ark & Louis 1st 4½s1934	M-S M-S M-S	11	*1093/4 1103/4		108¼ 109¾ 51 75%		
t∆Rut-Canadian 4s stpd1949 \$∆Rutland RR 4½s stamped1941	J-J J-J	20 22 <sup>3</sup> /4	20 20 22 <sup>1</sup> ⁄ <sub>4</sub> 23 <sup>1</sup> ⁄ <sub>4</sub>	3 17	16 27 17½ 30	U	
						\$4 Union Elev Ry (Chic) 5s1945 A-0 *2814 20	113½ ¾ 32
	S					Union Pacific RR-	105 34 10634
Baguenay Pwr Ltd 1st M 4¼s1966 St Jos & Grand Island 1st 4s1947	А-О Ј-Ј	105 103½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	24 1	104½ 106¾ 103½ 103¾	34-year 3 <sup>1</sup> / <sub>2</sub> s dep1970 A-O 104 104 105 8 104	107 1/2 107
St Lawr & Adir 1st gold 5s1996 2d gold 6s1996	J-J A-O		93 93 *91	2	81 96 <sup>1</sup> /4 79 <sup>7</sup> / <sub>8</sub> 95	Ref mtge 3½ s series A1980 J-D 107 107 107 107 18 106	% 109 1/4 1/2 107 3/4
\$St Louis Iron Mountain & Southern- River & Gulf Division \$△1st 4s stamped1933		100	100 1001/	10	995% 1041/4		78 104
A Certificates of deposit	M-N J-J	100 96	100 100 <sup>1</sup> / <sub>4</sub>	18 	98 <sup>3</sup> / <sub>4</sub> 103 <sup>1</sup> / <sub>2</sub> 92 <sup>1</sup> / <sub>4</sub> 99	V	
St L Rocky Mt & P 5s stpd1955 #3t Louis San Francisco Ry APrior lien 4s ser A1950 A Certificates of deposit	J-J	53	52 <sup>1</sup> / <sub>2</sub> 58 <sup>1</sup> / <sub>4</sub>	547	481/4 68	Cons s f 4s series B1957 M-N*116 <sup>1</sup> / <sub>2</sub> 112	1/4 109 1/4 1/2 115
△Certificates of deposit1950	<u> </u>	55 ½ 56 ½	54 <sup>3</sup> / <sub>4</sub> 55 <sup>1</sup> / <sub>4</sub> 56 <sup>1</sup> / <sub>2</sub> 60	14 105	48 66 <sup>3</sup> / <sub>8</sub> 51 71 <sup>1</sup> / <sub>2</sub>	Virginia Electric & Power Co- 1st & ref mtge 2 <sup>3</sup> /s ser E1975 M-S 101 <sup>1</sup> / <sub>4</sub> 101 <sup>1</sup> / <sub>4</sub> 101 <sup>3</sup> / <sub>8</sub> 39 100	1/2 1013/8
△Certificates of deposit1978	. <u>M-</u> S	59 393/4	59 59 39 <sup>1</sup> / <sub>8</sub> 43	$1 \\ 664$	51 70 37¼ 51½	Va & Southwest 1st gtd 5s2003 J-J 118	12 104 1/8 123
△ Certificates of deposit stpd		38 %	38% 40%	16	37% 501/4		<sup>1</sup> / <sub>4</sub> 109 <sup>3</sup> / <sub>4</sub> 106
1st 4s bond certificates1989 △2d 4s inc bond ctfsNov 1989	M-N J-J	116%	116% 116% 91¼ 92	5 20	108 116 <sup>3</sup> / <sub>4</sub> 87 <sup>1</sup> / <sub>2</sub> 97 <sup>1</sup> / <sub>2</sub>	, w	
AGen & ref gold 5s series A1990	J-J J-J J-D	82 76	82 82 76 80 <sup>1</sup> / <sub>4</sub> *112	2 30	72 95½ 72 100½	Wabash RR Co-	
St Paul & Duluth 1st cons gold 4s_1968 \$\$ St P & K C Sh L gtd 4½s1941 St Paul Union Depot 3½s B1971	F-A A-O	531/2	53½ 54¼ *105%	37	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	Gen mtge 4s inc series A1981 Apr 95 95 95 1/4 13 90 Gen mtge inc 41/4s series B1991 Apr 90 1/2 89 1/8 91/4 48 84	1⁄a 95
Scioto V & N E 1st gtd 4s1989	M-N		*1315%		130½ 133	Walworth Co 1st mtge 481955 A-O*101 102½100	
iSeaboard Air Line Ry— i∆1st gold 4s unstamped1950	A-0		* 110		8734 1141/2	Warren Petroleum 34s	
△ Certificates of deposit1950	Ā-0		* 110		89 <sup>1</sup> / <sub>8</sub> 109 <sup>1</sup> / <sub>2</sub> 86 120	Washington Terminal 2%s ser A_1970 F-A 102 102 5 101	% 105 /2 1/4 102 5/8 117 3/4
△Certificate of deposit §△Refunding 4s1959	Ā-0		4834 503%	72	86¼ 119¼ 39½ 535%		% 107%
△Ctfs of dep (N Y Trust) △Ctfs of dep (Chemical Bank)	 M-S		* 53 <sup>1</sup> / <sub>2</sub> * 55 <sup>3</sup> / <sub>4</sub> 66 66 <sup>1</sup> / <sub>2</sub>	 20	39 <sup>1</sup> / <sub>4</sub> 54 39 <sup>5</sup> / <sub>8</sub> 54 <sup>1</sup> / <sub>2</sub> 52 <sup>1</sup> / <sub>7</sub> 74 <sup>3</sup> / <sub>7</sub>	Western Marvland 1st 4s1952 A-O 105% 105% 106½ 6 105	110 1/2 107 1/2
△1st cons 6s series A1945 △Ctfs of dep (Guaranty Trust) △Ctfs of dep (Chemical Bank)		- <b>-</b>	* 66 66 <sup>1</sup> /4 66 <sup>3</sup> /4	20 -5	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	Ist & ref 5 <sup>1</sup> / <sub>2</sub> s series A1977         J-J         107 <sup>3</sup> / <sub>8</sub> 107 <sup>3</sup> / <sub>8</sub> 5         106 <sup>1</sup> Western Pacific 4 <sup>1</sup> / <sub>2</sub> s inc ser A2014         May         104         107 <sup>1</sup> / <sub>2</sub> 45         92 <sup>2</sup>	1087/8 3/8 114
ts∆Atl & Birm 1st gtd 4s1933 ∆Certificates of deposit	M-S		* 105		78 <sup>1</sup> / <sub>2</sub> 101 81 100 <sup>1</sup> / <sub>4</sub>		1⁄2 109 -
t∆Seaboard All Fla 6s A ctfs1935 Seagram (Joseph E) & Sons 3¼s_1965	F-A M-S	10434	*24 25 104½ 105	37	24 49 104 % 105	30-year 5s1960 M-S 107 1/8 107 1/4 10 105	108 1/4 108 1/2
bneil Union Oil 2½s debs1954 2¾s sinking fund debentures1961	J-J J-J		102½ 102½ *103½	- 2	1013/4 103 1011/2 1031/a	West Shore 1st 4s guaranteed2361 J-J 80 <sup>1</sup> / <sub>2</sub> 80 <sup>1</sup> / <sub>2</sub> 85 73 78	<sup>1</sup> / <sub>4</sub> 103 <sup>1</sup> / <sub>4</sub> <sup>1</sup> / <sub>8</sub> 90
t§∆Silesian-Am Corp coll tr 7s1941 Bkelly Oil 3s debentures1950	F-A F-A	75	75 75 *101 <sup>7</sup> <sub>16</sub> 102 <sup>1</sup> / <sub>8</sub>	3	66 80 101½ 103%	Wheeling & Lake Erie RR 4s1949 M-S 110 110 5 109	% 87 ½ 1103/4 ¾ 1063/8
Socony-Vacuum Oil 3s debs1964	J-J	105 1/2	1051/2 1055/8	7	105 1/2 107 5/8	Wilson & Co 1st mortgage 38 1958 A-O 1035/a 1035/a 1035/a 1 1035/a	% 105 1/4
South & Nor Ala RR gtd 5s1963 South Bell Tel & Tel 3 <sup>1</sup> / <sub>4</sub> s1962 3s debentures1979	A-0 A-0	1071/	*130 103 <sup>3</sup> <sub>16</sub> 103 <sup>3</sup> <sub>16</sub>	8	126 130 103 <sup>1</sup> / <sub>8</sub> 108 <sup>1</sup> / <sub>4</sub>	Winston-Salem S B 1st 4s1960 J-J <sup>\$1171/4</sup> 1171/4	4 117% 95
Southern Pacific Co- 1st 4½s (Oregon Lines) A1977	J-J M-S	107½ 99	107 ½ 107 ½ 98 ¼ 102 ½	1 112	107¼ 110¼ 92¾ 105½	△Certificates of deposit ▲ Su & Du div & term 1st 4s1936 M-N 281/4 281/4 291/2 54 19	<sup>1</sup> / <sub>4</sub> 92 <sup>3</sup> / <sub>4</sub> 38 <sup>1</sup> / <sub>4</sub>
Gold 4½s1968 Gold 4½s1969	M-S M-N	94 ½ 94 ½	94 1/8 97 1/2 94 1/8 96 7/8	129 184	85 <sup>3</sup> / <sub>4</sub> 103 <sup>3</sup> / <sub>2</sub> 85 <sup>3</sup> / <sub>4</sub> 101 <sup>3</sup> / <sub>8</sub> 85 101 <sup>3</sup> / <sub>8</sub>	△Certificates of deposit28¼ 28¼ 1 20 Wisconsin Elec Power 3½21968 A-O 106 106 2 106	35½ 108¾
Gold 4½s1981 San Fran Term 1st 4s1950	M-N A-O	94 <sup>1</sup> / <sub>2</sub> 105 <sup>1</sup> / <sub>4</sub>	94½ 97¾ 105 105¼	224 5	84 104 105 107	Wisconsin Public Service 3¼s1971 J-J 109	110 1/a
South Pac RR 1st ref gtd 4s1955	J-J	1053/4	1053/4 1053/4	60	104½ 106%	a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot s included in the year's range. n Under-the-rule sale not included in the year's range. r Ca not included in the year's range, y Ex-coupon.	ash sale
Stamped Southern Ry 1st cons gold 5s1994 Devel & gen 4s series A1056	J-J J-J	131	131 131	Īī	123 132%	SNegotiability impaired by maturity, 'The price represented is the dollar quotation p pound unit of bonds. Accrued interest payable at the exchange rate of \$4.8484.	oer 200-
Devel & gen 4s series A1956 Devel & gen 6s1956 Devel & gen 6½s1956	A-0 A-0 A-0	$101 \\ 1145 \\ 117$	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	95 41 42	95% 105½ 111 117	Companies reported as being in bankruptcy, receivership, or reorganized under Sectio the Bankruptcy Act, or securities assumed by such companies.	n 77 of
Mem Div 1st gold 5s1996 St Louis Div 1st gold 4s1951	J-J J-J J-J	117	116 <sup>3</sup> / <sub>4</sub> 118 *124 <sup>1</sup> / <sub>2</sub> 109 109	42 	116 <sup>3</sup> / <sub>4</sub> 122 116 <sup>1</sup> / <sub>8</sub> 125	"Friday's bid and asked prices; no sales being transacted during current week.	
			103 103		106 109 1/4	$\Delta$ Bonds selling flat.	

### NEW YORK CURB EXCHANGE WEEKLY AND YEARLY RECORD

NOTICE—Cash and deferred delivery sales are disregarded in the week's range unless they are the only transactions of the week, and when selling outside the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year. In the following extensive list we furnish a complete record of the transactions on the New York Curb Exchange for the week beginning on Saturday, Aug. 11, and ending the present Friday (Aug. 17, 1945). It is compiled entirely from the daily reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings, have occurred during the current year.

#### RANGE FOR WEEK ENDING AUGUST 17

RTOCKS New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sinc	e January 1	1	STOCKS- New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sinc	e January 1
Par		Low High		Low	High	1.1	Par		Low High	and the second	Low	High
ACF-Brill Motors warrants		35% 35%	200	2% Jan 27½ Jan 19 Jan 3% Aug	7 <sup>3</sup> / <sub>4</sub> May 32 Apr 22 <sup>1</sup> / <sub>4</sub> May 5 <sup>1</sup> / <sub>4</sub> Feb		Aireon Mfg Corp50c Air-Way Electric Appliance3 Alabama Great Southern50	9 <sup>1</sup> /8 5 <sup>1</sup> /2	8 <sup>3</sup> / <sub>4</sub> 9 <sup>3</sup> / <sub>8</sub> 5 <sup>1</sup> / <sub>2</sub> 5 <sup>7</sup> / <sub>8</sub> 114 <sup>1</sup> / <sub>2</sub> 120 <sup>1</sup> / <sub>2</sub>	10,300 700 90	5½ Jun 3% Jan 99% Jan	10 ½ July 6½ May 132 July
Ainsworth Mfg common5 Air Associates Inc (N J)1 Air Investors common2	11	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	700 200	9½ Jan 11 Aug 2¼ Mar	15½ Jun 13% Jan 4½ Jun		Alabama Power Co \$7 preferred \$6 preferred Alles & Fisher common1		1063/4 108	100	115¼ May 106 Jan 6¼ Apr	118½ Jun 110 July 10 Feb
Convertible preferred10				36 1/2 May	371/4 Apr	1.	Allied Int'l Investing \$3 conv pfd*	38	38 38	25	. 38 Aug :	48 Feb

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#### THE COMMERCIAL & FINANCIAL CHRONICLE

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NEW YORK CURB EXCHANGE RANGE FOR WEEK ENDING AUGUST 17

	1.00			RA	NGE FOR WEEK	ENDING AUGUST 17					
STOCK5- New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sinc	e January 1	STOCKS New York Curb Exchange	Friday Last Sale Prio	Range	Sales for Week	D. Cl	
Allied Products (Mich) 10	3634	Low High		Low 29 Jan	High 39½ May		Par	e of Prices Low High	Shares	Low	e January 1 High
Class A conv common25 Altorfer Bros Co common* Aluminum Co common*	x44	$     36\frac{3}{4} 36\frac{3}{4} $	200 1,100	30 Jan 8¼ Jan 36¼ Jan	39 May 9 Jan 49 Jun	Cable Electric Products common	_50e 3¼	C 3¼ 3¼	100	2 Jan	
6% preferred100 Aluminum Goods Mfg Aluminum Industries common	113%	$   \begin{array}{ccccccccccccccccccccccccccccccccccc$	400 50	112½ Jan 19¾ Jan	117 Feb 21½ Jun	Cables & Wireless-	_500 3	$     3 \frac{1}{4} 3 \frac{1}{4}     3     3 $	300	2 Jan 134 Jan	4 May 3½ May
Aluminium Ltd common 6% preferred100	101½	177/2 187/2 1011/4 1021/4	800	15½ Jan 86½ Jan 108 Jan	26 Jan 117 Jun 110½ July	American dep rets 5% pfd Calamba Sugar Estate California Electric Power	1 22 1 1 4 4 4 1 1	91/4 93/4		3¾ Jan 7¾ Jan	4% May 10% May
American Beverage common1 American Book Co100	50	50 50	100	1% Mar 46 Mar	2½ Jan 54½ Jun	Camden Fire Insurance	1	9% 9% 7% 7½ 	200 600	6¾ Jan 6½ Mar 20 Jan	10½ Apr 8½ Jan 22% May
American Central Mfg1 American Cities Power & Light— Convertible class A23	19¼	$19\frac{1}{4} 20$ 47 47	200 50	11% Jan 46 July	25½ Jun 52 Jan	Canada Bread Co, Ltd Canada Cement Co Ltd common 61/2 % preferred	**************			5 July 8½ Jan	5 July 9¾ July
Class A25 Class B1	5%	45 45 5 <sup>3</sup> / <sub>4</sub> 6	50 400	42½ July 4 Jan	48½ Jan 7½ Mar	6½% preferred Canadian Car & Foundry Ltd— Participating preference	25			108½ Apr 25½ May	108½ Apr 27½ Jun
American Cyanamid Co common10 American & Foreign Power warrants	39 3⁄4	38 391/4 . 11 7/8	6,400 - 4,300	36¼ July 32 Jan	44¼ Mar % July	Canadian Industrial Alcohol— Class A voting Class B non voting Canadian Marconi		8 8	100	6 Jan 5½ Apr	9% Jun
American Fork & Hoe common• American Gas & Electric10 434 % preferred100	x35% 112¼	195% 20 x355% 35% 1121/4 113	200 4,200 150	17% Jan 31 Jan 111¼ Jan	21% May 38 Jun 113% Feb	Construction of the second s second second sec second second s second second s second second se		31/8 31/2	8,100	1% Jan	83% Jun 43% Jun
American General Corp common10c \$2 convertible preferred1 \$2.50 convertible preferred1	100	x46 x46	50	8½ Jan 44 July	11¼ Aug 54 July	Capital City Products Carman & Co class A Class B	1 8 • 1 1 1 1 1 1 1 2 1 3	20 20	25 	16½ Jan 28 Mar 12 Jan	21½ July 33 May
S2.50 convertible preferred1 American Hard Rubber Co25 American Laundry Mach20	20 1/2 35 1/4	19 20½ 35 35¼	450 450	41½ Jan 18 Mar 32½ Jan	49½ July 24¾ Jan 36½ May	Class B Carnation Co common Carolina P & L \$5 pfd	4 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	483/4 50	90	42½ Feb 117 Jun	19 Apr 50¼ Aug 119½ July
American Light & Trac common25	22	22 23 28 28½	3,500 200	17½ Jan 25% Apr	24½ Jun 29¾ Jun	Carter (J W) Co com Casco Products Castle (A M) & Co Catelin (Com of America	* 16¼ 10	161/4 161/4	200	8½ Jan 14¼ Jan 24 Jan	10 Mar 19¼ Feb 29 Jun
American Mfg Co common100 American Maracaibo Co1 American Meter Co*	3½	60 60 3 3 <sup>1</sup> /4	25 7,400	51 Jan 1¼ Jan 31 Jan	70 Mar 45% Jun 40% Jun	Central Hudson Gas & Flag com	• 97/-	7¾ 8½ 8½ 8½	1,500 100	7% July	10½ Feb
American Potash & Chemical•	1. <b>1</b>			41½ Jan	53½ Jun	Central Maine Power 7% pfd Central New York Power 5% pfd	100 10534	105 1/8 105 3/4	100 80	7% Jan 118½ May 104% Apr	10 May 120 Apr 107% Jun
American Republics10 American Seal-Kap common2 Amer Superpower Corp com10c	11/.	$   \begin{array}{ccccccccccccccccccccccccccccccccccc$	1,200	12¼ Aug 4¾ Jan ¾ Jan	16½ Mar 7¾ Jun 1¾ Jun	Central Obio Steel Products Central Power & Light 7% ptd Central & South West Utilities	100	$13\frac{1}{4} * 13\frac{1}{2}$ $-\frac{3}{4} + \frac{1}{4}$	500 5.800	12¼ Jan 118 Feb	14% May 122½ Apr
1st \$6 preferred \$6 series preferred American Thread 5% preferred	2834	283/4 293/4	400	120½ Jan 18 Jan 4½ Jan	133¼ Aug 34% Jun 5 Mar	Scent States Elec 6% preferred	_100	18½ 20 65 67	200 50	13 Apr 18½ Aug 63 Jun	5½ Jun 32 Mar 78 May
American Writing Paper common Anchor Post Fence2	난 상황감독 안	8 8 <sup>1</sup> /8 5 <sup>5</sup> /8 5 <sup>7</sup> /8	300 300	5½ Jan 3% Jan	10½ Apr 6% July	Conv pfd opt div ser Conv pfd opt div ser 29 Cessna Aircraft Co common	-100	$   \begin{array}{cccc}     20 & 20 \\     \hline         & -4 & -4 \\         & -4 & -4 & -4 \\     \end{array} $	40 6,300	19½ Aug 18½ Aug 4 Aug	2034 Mar 30½ Mar
Anglo-Iranian Oil Co Ltd— Am dep rcts ord reg£1 Angostura-Wupperman1		33/4 33/4	100	18½ Jan 3 Jan	20½ May 4 Feb	Chamberlin Co of America	5		0,000	8% Feb	5¼ Jan 15 Jun
Appalachian Elec Pwr 4½% pfd100	1123/4	$25\frac{1}{4}$ $25\frac{3}{4}$ $112\frac{1}{2}$ $113$ .	400 90	20¼ Jan 111½ Jan	28 May 114½ Mar	Charls Corp. common Cherry-Burrell common Chesebrough Mfg	5	191/4 193/8	200	10% Jan 16¼ Jan 112 Jan	13 Jun 21 Apr 1273/4 Jun
Argus Inc Arkansas Natural Gas common Common class A non-voting	8 <sup>3</sup> /4 	$ \begin{array}{r} 8\% 8\% 8\% \\ 4\% 5 \\ 4\% 5\% \\ 4\% 5\% \\ 1\% \\ 8\% \\ 8\% \\ 8\% \\ 8\% \\ 8\% \\ 8\% \\ 8\% \\ 8$	$1,500 \\ 400 \\ 2,600$	7¼ Jan 3¾ Jan 3% Jan	9% Jan 6½ Jun 6% Jun	Chicago Flexible Shaft Co common Chicago Rivet & Mach Chief Consolidated Mining	* 39 4 12	36 39 12 12	1,600 50	34½ Feb 11½ Jun	40 <sup>3</sup> ⁄ <sub>4</sub> July 14 <sup>1</sup> ⁄ <sub>2</sub> Feb
6% preferred10 Arkansas Power & Light \$7 preferred_*	10½	10 1/2 10 5/8	1,100	10½ Jun	11 Feb	Schilds Co preferred	_100 103	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2,000 175 4,800	18 Jan 85 Jan 16½ Jan	1% Feb 122% May 24¼ Jun
Aro Equipment Corp2.50 Ashland Oil & Refining Co1	17 1/8 8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		110¼ Feb 16¾ July 7¾ Apr	113 % May 23 ¼ Jan 9 ½ Jan	Cities Service common	123%	$123\frac{1}{2} 125\frac{1}{4}$ $1\overline{19} 1\overline{20}$	600 50	117 Jan 11 Jan 11034 Mar	142 Jun 13¾ Jun
Associated Electric Industries— American dep rects reg£1 Associated Laundries of America				9½ Feb	10½ Jun	City Auto Stamping City & Suburban Homes		$\begin{array}{ccc} 10 & 10\% \\ 9\% & 9\% \\ 9\% & 9\% \\ \end{array}$	600 100	8% Jan 9 Jan	135 Jun 1134 Jun 976 Feb
Associated Tel & Tel class A Atlanta Birm & Coast RR Co pfd_100		10 10	100	<sup>3</sup> 4 Jan 3 Jan 101 July	1% Mar 17 Feb 104 Aug	Clark Controller Co Claude Neon Lights Inc Clayton & Lambert Mfg	1 $-3$ $-17$	$\begin{array}{rrrr} 20\frac{1}{2} & 21\frac{1}{2} \\ 2\frac{3}{4} & 3 \\ 17 & 17 \end{array}$	300 6,700 400	19% Jan 1% Jan 8½ Jan	25½ Jun 3½ Apr
Atlantic Coast Fisheries1 Atlantic Coast Line Co50 Atlas Corp warrants	73/4 68 37/8	$\begin{array}{rrrr} 73\!\!\!/_4 & 73\!\!\!/_4 \\ 671\!\!\!/_2 & 69 \\ 37\!\!\!/_8 & 41\!\!\!/_8 \end{array}$	~ 225	7% Apr 58¼ Jan 2% Jan	11¼ Feb 85½ Jun	Cleveland Electric Illuminating Clinchfield Coal Corp Club Aluminum Utensil Co	41%	40 <sup>1</sup> / <sub>2</sub> 41 <sup>3</sup> / <sub>8</sub> 42 43	1,025 200	35¼ Jan 28½ Jan	22½ Jun 43 Jun 46½ Mar
Atlas Drop Forge common5	12%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,600	10½ Feb 17¼ Jan	4½ Jun 12% Jun 24¼ Jun	Cockshutt Plow Co common	•	5% 6¼	700	3¾ Jan 11¾ Jan	6½ Jun 13¼ July
Automatic Products Automatic Voting Machine Avery (B F) & Sons common5	 13¾	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$		12 Apr 5½ Jan 10½ Jan	18½ Jan 7¼ May 15 May	Colon Development ordinary Colonial Airlines Colorado Fuel & Iron warrants	1 171/2	37/8 41/8 171/2 191/4	2,100	3 <sup>3</sup> / <sub>4</sub> Aug 8 May	6½ Feb 20¾ Jun
6% preferred25 Ayrshire Collieries Corp1		25% 26	75	23 Jan 16½ Mar	26½ Jun 18½ Jan	Columbia Gas & Electric—	<b>25</b> 36	5 % 5 % 35 % 36 %	900 per	5½ Jan 34½ Mar	7% Jun 41% Apr
an a		B				Commonwealth & Southern werter	ate 3	93 <sup>1</sup> / <sub>2</sub> 94 <sup>3</sup> / <sub>4</sub>		71 Jan 1/64 Jan 27¼ Jan	96 Aug 32 Jun
Babcock & Wilcox Co* Baldwin Locomotive		341/2 363/4	3,200	- 29¼ Jan	37 May	Community Public Service Community Water Service Compo Shoe Machinery V t c extended to 1946 Conn Gas & Coke Secur common	<b>1</b> 1½	11/2 11/2	State States	li Jan	36½ Jun 2½ Mar
Purchase warrants for common30	11¼	103/4 117/8		9¾ Aug 40 Aug	15¾ Jun 43 Apr	Conn Gas & Coke Secur common \$3 preferred			50 	11¾ Jan 1 Feb 41 Jun	15¼ Jun 2½ Feb 43½ Mar
Baldwin Rubber Co common1 Banco de los Andes American shares	Mr. S. Brout in	11% 11%	100	10½ Jan 10¾ Apr	12½ May 12% Feb	Consolidated Biscuit Co Consol G E L P Balt common	<b>1</b> 9 <sup>3</sup> / <sub>4</sub> 79 <sup>3</sup> / <sub>4</sub>	$\begin{array}{rrr} 93'_4 & 105'_8 \\ 783'_4 & 793'_4 \end{array}$	800 700	7½ Jan 67¼ Jan	12½ May
American sharesBarium Steel Corp1 Barium Steel Corp1 Barlow & Seelig Mfg1 \$1.20 convertible A common6	43/4	4% 5	4,200	3 Feb	.5% Aug	41%% series B preferred 4% preferred series C Consolidated Gas Utilities	100	1101/4 1101/4	<b>10</b>	114 <sup>3</sup> / <sub>4</sub> July 106 <sup>1</sup> / <sub>2</sub> May	80 Aug 118¼ Jun 110¼ Aug
\$1.20 convertible A commonB Basic Refractories Inc1 Baumann (L) common1 7% 1st preferred100	6	6 61/8	600	15½ Apr 5¾ Jan 8% Mar	20 Jun 7½ Feb 11¾ Jan	Consolidated Mining & Smelt Ltd.	<b>5</b> 59 <sup>3</sup> / <sub>4</sub>	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	400 1,575 200	5% Apr 43½ Jan 8% Jan	7 <sup>3</sup> ⁄ <sub>4</sub> Jun 65 May 14 <sup>3</sup> ⁄ <sub>8</sub> Jun
Beau Brummel Ties1		13 13	300	106 Mar 9 Jan	125 Mar 13 Aug	Consolidated Royalty Oil Consolidated Steel Corp		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	400 1,900	2½ Jan 17½ Aug	3% Mar 25½ Jan
Beaunit Mills Inc common10 Bellanca Aircraft common1 Bell Tel of Canada100	33/4	x32 x32 <sup>1</sup> / <sub>2</sub> 3 <sup>3</sup> / <sub>4</sub> 4 151 <sup>1</sup> / <sub>2</sub> 151 <sup>1</sup> / <sub>2</sub>	600 1,000 20	18½ Jan 3% May 145 Jan	33 Aug 5% Jan 153½ July	Consol Textile Co Continental Fdy & Machine Co Continental Gas & Electric Co	<b>1</b> 21½	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	3,800 7,000	4% Jan 13% Jan	7% Jun 23% Jun
Benson & Hedges common Convertible preferred	e-	220 E		30 Mar	46½ Feb	7% prior preferred Cook Paint & Varnish Co Copper Range Co	_100 104¼	$\begin{array}{cccc} 104\frac{1}{4} & 105\\ 20 & 20\\ 714 & 716 \end{array}$	180 50 2,250	103 Aug 15 Jan	113 Apr 20% Apr
Berkey & Gay Furniture1 Bickfords Inc common1	23/4	21/2 23/4	11,000	36½ Mar 1% Jan 14% July	46 Jan 2% Jun 17 Mar	Cornuconia Gold Mines	Ba 3/.	71/4 71/2 11 3/4	2,230	7¼ Aug <sub>76</sub> Jan	9½ Jan }# Jun
Birdsboro Steel Fdy & Mach Co com• Blauner's common• Bliss (E W) common1	10½ 28	10 1/8 11 1/8 x28 x28 3/4	900 4,400	10 1/8 Aug 10 1/8 Jan 15 1/4 Jan	15¼ May 14% Jun 261/ Jun	Coro Inc d Coro / on & Reynolds	<b>=i</b> - =	3 3	800	14% Mar 2 Jan 84 Jan	21½ May 4 Feb 109 Feb
Blue Ridge Corp common1 \$3 optional convertible preferred•	31/8 541/2	$3\frac{7}{8}$ 4 54\frac{1}{8} 54 <sup>1</sup> / <sub>2</sub>	1,500 200	3½ Jan 51 Jan	36½ Jun 5¾ Mar 57½ Feb	\$6 preferred A Cosden Petroleum common 5% convertible preferred	127 <sub>8</sub>	2 <sup>7</sup> / <sub>8</sub> 2 <sup>7</sup> / <sub>8</sub> 36 36	500 25	23/4 Jan 32 Jun	3% Feb 40 July
Blumenthal (S) & Co* Bohack (H C) Co common*	x20½	x20 21 18½ 18½	700 300	15¾ Jan 9% Jan	24% Jun 22 Jun	Courtaulds Ltd— American dep receipts (ord reg). Creole Petroleum	3 25 1/4	2534 261/8	3,400	9¼ Jan 25¼ Aug	10½ May 31½ May
7% 1st preferred100 Borne Scrymser Co25 Bourjois Inc•		38 38	150	110 Jan 32 Jan	135¼ Jun 38 July	Croft Brewing Co Crowley Milner & Co	1 1 <sup>3</sup> / <sub>8</sub>	$\begin{array}{cccc} 1 \frac{1}{4} & 1\frac{3}{8} \\ 8 \frac{1}{2} & 9 \\ 9 \frac{1}{4} & 9 \frac{1}{2} \end{array}$	3,600 500 700	1 Jan 8 July 7% Mar	1½ Feb 11½ Jan
Bowman-Biltmore comtoon	36	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	400 300 100	12½ Jan % Jan 34% Apr	14½ Apr 2 May 48 Feb	Crown Cent Petrol (Md) Crown Cork International A Crown Drug Co common	* 16 -250 4	$     \begin{array}{cccc}       3 & 74 & 3 & 72 \\       16 & 16 \\       3 & 4 \\       3 & 4     \end{array} $	50 800	15 Jan 3½ Jan	11% July 19½ Feb 4½ Feb
7% 1st preferred100 \$5 2d preferred Brazilian Traction Lgt & Pwr Breeze Corp common1	227/8 161/2	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	100 400 1,700	2% Apr 20 Jan 15 Jan	4% Jan 24% Jun	Crown Drug Co common % convertible preferred Crystal Oil Refining common \$6 preferred			700 30	25¼ Apr 2¼ Jan 32 Apr	28 July 4% Mar 61 Jun
Brewster Aeronautical1 Bridgeport Oil Co*	5%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	12,200 500	3% Feb 6½ Aug	19 Feb 6 Jun 10% Jan	Cuban Atlantic Sugar	<b>5</b> 25%	25 % 26	2,700	22% Mar	31 Jun
Brillo Mfg Co common Class A British American Oil Co				17 Mar 31 Jun 2034 Aug	20 May 35 May 23½ Jun	Cuban Tobacco common Curtis Lighting Inc common Curtis Mfg Co (Mo)	2.50	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	200 50	12 Aug 4% Mar 10% July	18 Jan 8 Jun 13½ Feb
British American Tobacco-							t antañ estatu Estatue				
Am dep rects ord bearerf1 Am dep rcts ord regf1 British Celanese Ltd—		21 211/4	150	19¼ Feb 19¼ Jan	22% May 22 Apr	Davenport Hosiery Mills	•	D		31 Jan	37 Jun
British Celanese Ltd— Amer dep rcts ord reg10s British Columbia Power class A Class B				5¼ Mar 20½ Jun 2½ Apr	6% Jun 25 Aug 3% Jun	Dayton Rubber Mfg	1 321/4	30 32½ 36½ 36½		22½ Jan 35½ Feb	34½ Jun 40½ Mar 11¾ Ju <sup>1</sup> V
Class A preferred	1997 <del>(***</del> 1997	6 <sup>7</sup> / <sub>8</sub> 7 30 30	300 100	5% Jan 24 Jan	8¾ Jun 30 Jun	Dejay Stores common Dennison Mfg class A common &6 prior preferred	0 0	7 71/	600	7½ Apr 5¼ Jan 82 Apr	9% Feb 92 Feb
Brown Forman Distillersi \$5 prior preferred Brown Rubber Co common1	11 1 11 11 11	$   \begin{array}{cccc}     21 & 22\frac{1}{2} \\     \overline{5} & \overline{5}   \end{array} $	1,300 200	20 Feb 91 Feb 3% Jan	26% Apr 98 Aug 5% Jun	Dennison Mig class A common	-100	81/2 85/	1,200	138 Apr 8½ Aug 16 Jan	142¼ May 11½ Jan 18½ Apr
Bruce (EL) Co common5	•			33 Mar	39 Jun	Detroit Gray Iron Foundry	23/8			203/4 Aug 11/2 Jan	2134 Jan 278 July
Bruck Silk Mills Ltd• Buckeye Pipe Line• Buffalo Niagara & East Power	13½	13 131/4	1,900	9½ Jan 10 Jan	10½ Feb 13½ July	Detroit Mich Stove Co common Detroit Steel Products De Vilbiss Co common		$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$		5 <sup>3</sup> / <sub>4</sub> Jan 27 Jan 25 <sup>1</sup> / <sub>2</sub> Apr	734 July 3434 Mer 30 July
\$1.60 preferred9 \$5 1st preferred Bunker Hill & Sullivan	, 28½ 116 121/2	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	6,200 100 300	20 <sup>1</sup> / <sub>8</sub> Jan 111 <sup>1</sup> / <sub>4</sub> Jan 10 <sup>3</sup> / <sub>4</sub> Jan	283/4 Aug 117 Aug	7% preferred	10			10½ Feb 18 Jan	12 Jun 30 Jun
Burry Biscuit Corp	$12\frac{1}{2} \\ 2\frac{3}{8} \\ 4\frac{3}{4}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		1034 Jan 114 Jan 3 Jan	14½ May 2¾ May 5¾ May	Diamond Shoe common Diana Stores Corp Divco Corporation	1 22	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	400 100	13¾ Jan 11¼ Jan	25½ July 23% Jun
Butler (P H) common25c For footnotes see page 805.	13 <u>- 1</u> 9 -			4% Jan	6¾ Mar	Dobeckmun Co common	30 %	30 % 32	300	20 Jan	36 July

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For footnotes see page 805.

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Monday, August 20, 1945

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#### NEW YORK CURB EXCHANGE RANGE FOR WEEK ENDING AUGUST 17

STOCKS Friday Week's Sales New York Curb Exchange Last Bange for Week		ENDING AUGUST 17  S T O O K 8 Friday Week's Sales Very Kuth Outh Friday Used So Week's Sales
New York Curb Exchange     Last     Bange     for Week       Sale Price     of Prices     Shares       Dominion Stells     Cold     1     4¼     4¼     4¼     600       Dominion Stells     Cold     25	Bange Since January 1           Low         High           4½         Apr         5½         Feb           25¾         Mar         28½         Apr           6%         Apr         10         Jun           67         May         x68½         May           74         Apr         82½         May           74         Apr         82½         May           74         Apr         82½         Feb           38½         Jan         66         Jun           84         Jan         95         Apr           8½         May         12½         May           3¾         Jan         44         May           11¾         July         14¾         Feb	New York Curb Exchange         Last         Bange for Week
East Gas & Fuel Assoc common       2%       2%       2%       2%       1,700         4½% prior preferred100       94¼       93       96       500         6% preferred100       52       52       54       450         Eastern Malleable Iron       25       35½       35½       35½       23       1%       13%       13%       13%       300         S7 preferred series B	2½         Jan         3¼         Apr           78½         Feb         99         July           46½         Feb         60         Apr           3½         Jan         3¼         Mar           1½         Jan         2¼         Jun           47½         May         60         Jun           47½         May         59½         Jun           39½         Jan         12¼         Jun           8         Jan         12¼         Jun           8         Jan         12¼         Jun           17         Jan         20¼         Jun           9½         Jan         15¼         Jun	Hubbell (Harvey) Inc6       24 ½ 26 400 23 Jan 28½ Feb         Humble Oil & Refining6       42 41¼ 42¼ 2,600 x41¾ Aug 50 Feb         Hummel-Ross Fibre Covp6       8½ 8½ 8½ 400 7½ May 10 July         Hussmann Ligonier Co6       22 22 22¾ 600 10¾ Jan 24½ July         S2.25 preferred       10 10 10 10 7 July         Com sk purch warrants       10 5½ 5½ 5½ 100 3% Jan 6¾ July         Hydro Electric Securities          Hydro Electric Securities          Hydro Electric Securities
bit of the second se	3.7         0.61         10.7         0.11         July           95%         Jan         105%         Jun         105%         Jun           97%         Jan         101         July         Jun         105%         Jun           70         Jan         31%         Jun         31%         Jun         35%         Jun           35%         Jan         33%         Jun         108%         May           11%         Jan         108%         May         11%         Jan         108%           105%         Jan         108%         May         11         Jan         12         Feb           1%         Jan         12         Feb         1%         Jan         25         Jan         25         Jan         39%         Jun           7%         Mar         12         Jun         25         May         39%         Jun	Illinois Power Co common6         22         21% 22½         1,800         14% Jan         25½ May           5% conv preferred60         57         57         57         57½         300         53         Jan         60½ July           Dividend arrear cits         17¼         16% 17½         57         57½         300         53         Jan         60½ July           Imperial Chemical Industries         21         21         21         100         13½ Mar         28½ Jun           Imperial Clamber         11         13½         12%         13         20         12% Jan         15         Jun           Registered         13         12% 13         200         12% Jan         15         Jun           Imperial Tobacco of Canada         12¼         12         12½         200         11         Jan         12% July           Imperial Tobacco of Canada         12¼         12         12¼         200         11% Jan         15         Jun           Indiana Service 6% preferred100        15½         50         x113¼ Mar         116         Jun           Indiana Service 6% preferred100        66         68         40
Fairchild Camera & Inst Co1         11½         10% <th< td=""><td>11¼ Apr 14¾ Jun 3 May 4¾ Jun 16 Apr 17½ Jan 16 Apr 17½ Jan 18¼ Feb 55¾ Jun 9½ Jan 44¾ Aug 23½ Jun 24¼ Apr 56 July 75 Jan 5¾ Jan 8 May 22½ Jan 27¾ July 22¼ Jan 7½ May 3‰ Jan 7½ May 5¼ Mar 7 Feb 25½ July 34 Jan 3‰ Jan 4‰ Aug 10⅔ July 13‰ Apr 17‰ Jan 25¾ Aug 17‰ Jan 82 Jun 5⅔ Jan 82 Jun</td><td>Common      1      2       2       200       2       Aug       3       Jan         7%       preferred      100       87       87       90       175       55½ Mar       91       July         Insurance Co of North America       0       92       91¾ 92¼       200       85¾ Feb       101½ July         International Hydro Electric         21½ 21½       200       19¾ Mar       23½ Jun         International Metal Industries         20% 40%       700       19       Jan       42       Aug         International Minerals and Chemicals       13½       13       13½       200       9¼ May       16       May         International Setty Razor B       19½       19¼ 19½       3.800       18½ July       13       Jan         Registered Shares       10       19¼ 19½       10       19¼ Jan       21½ July       13       Jan         International Setty Razor B       0       2½       2½       50       23       Jan       31½ May         International Utilities Corp com       15       -       5½ 2½       50       51½ Jan       3½ Am       31½ May</td></th<>	11¼ Apr 14¾ Jun 3 May 4¾ Jun 16 Apr 17½ Jan 16 Apr 17½ Jan 18¼ Feb 55¾ Jun 9½ Jan 44¾ Aug 23½ Jun 24¼ Apr 56 July 75 Jan 5¾ Jan 8 May 22½ Jan 27¾ July 22¼ Jan 7½ May 3‰ Jan 7½ May 5¼ Mar 7 Feb 25½ July 34 Jan 3‰ Jan 4‰ Aug 10⅔ July 13‰ Apr 17‰ Jan 25¾ Aug 17‰ Jan 82 Jun 5⅔ Jan 82 Jun	Common      1      2       2       200       2       Aug       3       Jan         7%       preferred      100       87       87       90       175       55½ Mar       91       July         Insurance Co of North America       0       92       91¾ 92¼       200       85¾ Feb       101½ July         International Hydro Electric         21½ 21½       200       19¾ Mar       23½ Jun         International Metal Industries         20% 40%       700       19       Jan       42       Aug         International Minerals and Chemicals       13½       13       13½       200       9¼ May       16       May         International Setty Razor B       19½       19¼ 19½       3.800       18½ July       13       Jan         Registered Shares       10       19¼ 19½       10       19¼ Jan       21½ July       13       Jan         International Setty Razor B       0       2½       2½       50       23       Jan       31½ May         International Utilities Corp com       15       -       5½ 2½       50       51½ Jan       3½ Am       31½ May
Garrett Corp common2 Garrett Corp common2 5% preferred100 Gellman Mig Co common1 Gellman Mig Co common1 7½ 7½ 7½ 4,500 7½ 7½ 8½ 3,000 2½ 2 2½ 500	7¼ Aug 9% July 9½ Jan 12½ Jun 87¾ Jan 92 Jun 3% Jan 9% July 1½ Jan 3½ Feb	Jacobs (F L) Coi Jeannette Glass Coi Jersey Central Pwr & Lt 5½% ptd_100 6% preferred100 7% preferred100 100 Julian & Kokenge Coi K
Amer dep rets ord reg	14½ Aug         18         May           6% Apr         8% Jun         8% Jun           8% Feb         9% Apr         18           18½ Jan         23% Jun         132           132 Jan         148½ Jun         132           132 Jan         168 Jun         101           101 Jan         106 Jun         14           14 Jan         108 Jun         14           14 Jan         104 Jun         14/4 Jun           2½ Jan         4         Mar           92 Jan         104 Apr         19/2 Apr           111% Jan         11/4 Jer         May           109/2 May         110 Jan         Jan           15 Jan         19/2 Feb         52/2 May           12% Jan         17 Jun         18           18< May	Kansas Gas & Elee 7% preferred_100       -       -       -       -       1161/2 Feb       1191/2 July         Ken-Rad Tube & Lamp A       343/4       341/4       35       650       281/2 Mar       12       Jan       19       Jun         Ken-Rad Tube & Lamp A       -       -       -       -       -       13       Jan       19       Jun         Ken-Rad Tube & Lamp A       -       -       9       9       25       81/4 May       12       Feb         Kindse (Walter) & Co       -       -       201/4       201/4       400       18       Apr       25 1/4 Jan       76       July         5% preferred D       -       100       65       65       65       50       43/4 Jan       75       Jun         Kingston Products       -       -       -       -       7       Apr       9/5 Jan       1/6       July         Kirkland Lake G M Co Ltd       -       -       -       -       15/2 Jan       1/4 Aug       18       Jun         Klein (D Emil) Co common       -       -       -       -       15/2 Jan       1/4 Aug       18       Jun         Kohacker Stores new common       1       1/6 </td
Gobel (Adolf) Inc commoni       43/4       43/2       43/4       600         Godchaux Sugars class Ai       65       65       25         Class Bi       600       65       65       25         Class D prior preferredi       106       100       106       10         Goldnield Consolidated Minesi       106       10       11/8       1       11/9       14,200         Gordmam Mig Coi       600      i       <	3 <sup>1</sup> / <sub>2</sub> May 5 <sup>3</sup> / <sub>4</sub> July 4 <sup>8</sup> / <sub>4</sub> Jan 71 <sup>1</sup> / <sub>4</sub> May 13 Jan 47 July 103 Jun 106 July <sup>1</sup> / <sub>2</sub> Jan 1 <sup>1</sup> / <sub>2</sub> Jun 39 <sup>3</sup> / <sub>4</sub> Feb 39 <sup>3</sup> / <sub>4</sub> Feb 7 <sup>4</sup> / <sub>4</sub> Jan 13 <sup>3</sup> / <sub>4</sub> Mar 4 <sup>7</sup> Jan 51 <sup>1</sup> / <sub>2</sub> Apr 39 <sup>1</sup> / <sub>4</sub> Jan 50 Feb 22 <sup>1</sup> / <sub>4</sub> May 35 <sup>5</sup> / <sub>6</sub> Aug 7 <sup>4</sup> / <sub>4</sub> May 9 <sup>4</sup> / <sub>4</sub> Feb 10 <sup>3</sup> / <sub>6</sub> Apr 20 July 9 <sup>3</sup> / <sub>4</sub> Aug 13 <sup>1</sup> / <sub>2</sub> Jun 86 Jan 103 <sup>1</sup> / <sub>2</sub> Feb 127 Jun 140 Feb 125 <sup>1</sup> / <sub>4</sub> Mar 42 <sup>1</sup> / <sub>4</sub> July 10 <sup>3</sup> / <sub>4</sub> Mar 22 <sup>5</sup> / <sub>6</sub> Jun 7 <sup>4</sup> / <sub>6</sub> Jan 10 Feb 10 <sup>3</sup> July 11 <sup>4</sup> / <sub>4</sub> Mar 8 Feb 10 <sup>1</sup> / <sub>6</sub> Jun	Lake Shore Mines Ltd       1       18 <sup>3</sup> / <sub>4</sub> 18 <sup>3</sup> / <sub>2</sub> 19 <sup>3</sup> / <sub>9</sub> 900       15 <sup>3</sup> / <sub>6</sub> Jan       23       May         Lakey Foundry & Machine       1       5 <sup>3</sup> / <sub>6</sub> 5 <sup>3</sup> / <sub>6</sub> 600       3 <sup>3</sup> / <sub>6</sub> Jan       13 <sup>3</sup> / <sub>4</sub> May         Lamson Corp of Delaware       5       8 <sup>3</sup> / <sub>4</sub> 8       8 <sup>3</sup> / <sub>6</sub> 700       6 <sup>5</sup> / <sub>6</sub> Jan       11 <sup>3</sup> / <sub>4</sub> Mar         Lane Bryant 7%       preferred       100       13 <sup>7</sup> / <sub>6</sub> 15 <sup>7</sup> / <sub>6</sub> 500       13 <sup>3</sup> / <sub>4</sub> Mar       17       Feb         Langendorf United Bakeries class A.
#ail Lamp Co	<b>9% Jan 12% Feb</b> 6 Apr 7 Jun 27 Aug 32 Jun 53¼ Jan 60¼ Jun 1¼ Jan 3% Jun 3% May 4¼ Mar 7 Jan 8% Feb 29¼ Jun 36½ Jan 6¼ Jan 11% Jun 48½ Jan 53 May 8% Jan 13% Jun 20% Mar 26% May 14½ Jan 15¼ Aug	7% preferred A ctfs of dep       283/2 90/2 50 85 July 96 Jun         6% preferred B ctfs of dep       893/2 90/2 50 863/4 Aug 89 Jun         Louisiana Land & Exploration       71/2 71/2 71/2 2,900 71/2 Aug 113/6 Feb         Louisiana Power & Light \$6 ptd       111 111 10 110 Feb 1144/2 Jun         Lynch Corp common       31/2 31/2 150 32 Jan 40 May         Manati Sugar optional warrants       31/2 31/2 500 21/6 Mar 37/6 Jun         Mangel Stores common       1         5 convertible preferred       11/2 1/2 Jun         Mapes Consolidated Mig Co       1/2 31/2 31/2 500 21/6 Mar 135 Mar         Mares Consolidated Mig Co       31/2 31/2 120 21/2 Aug 63/4 Aug         Margay Oll Corp       21 Apr 29 Mar

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### THE COMMERCIAL & FINANCIAL CHRONICLE

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NEW YORK CURB EXCHANGE BANGE FOR WEEK ENDING AUGUST 17

STOCKS New York Curb Exchange	Friday Last	Week's Bange	Sales for Week			K ENDING AUGUST 17 STOCKS New York Curb Exchange	Friday Last		Sales for Week	<u>Pa Mas</u> Marine Arta	
Pa Marion Steam Shovel Mass Utilities Association v t u	• 111/8	of Prices Low High 11 1/8 12 1/2 15/8 15/8	<b>Shares</b> 600 600	Low 8¼ Jan 1 Jan	High 13½ July	Par		of Prices Low High		Range Sin Low	ce January 1 High
Massey Harris common McColl-Frontenac Oil Co 6% pfd1( McCord Corp common	• 10% • 11	$   \begin{array}{ccccccccccccccccccccccccccccccccccc$	300 500	75% Mar 95 Mar 7% Mar	2% Jun 12% Jun 95 Mar 12½ Jun	Pacific Can Co-common• Pacific Gas & Elec 6% 1st pfd2	<b>F</b> 39	39 40%	1,100	14% Jan 38 Jan	21 Jun 42¼ Apr
\$2.50 preferred McWilliams Dredging Mead Johnson & Co	•	41% 42½ 14 14½	700	36% Mar 12¾ Jan 144 Jan	45 Jun 18 Feb 185 July	512% 1st preferred	38	38 38 ½ 105 ½ 105 ¾	200 100	36 Jan 104½ July 110 Jan 7 Jan	38¼ July 109 Feb 115½ Aug 8¾ July
Memphis Natural Gas common Mercatile Stores common Merratt Chapman & Scott Warrants 6 <sup>1</sup> / <sub>4</sub> % A preferred10	161/4	$     5  5 \\     5 \\     15 \\     5 \\     8  16 \\     4     $	1990 - San S	4% Jan 91 Jan 13% Jan 3½ Apr	6 Feb 130 Jun 18½ Jun 5¼ Feb	Page-Hersey Tubes new common• Pan American Airways warrants• Pantepec Oil of Venezuela America	19 Same	6 6½ 13% 14½	25,800 7,100	x22¾ Jan 26 Jun 5¼ July 8% Jan	25½ July 26 Jun 9½ July
6½% A preferred1 Messabi Iron Co Metal Textile Corp2 Participating preferred1	1 33/4	$\begin{array}{r} 3^{3}\!$	6,300 100 50	100 Jan 3% Jan 3½ Jan 45 Jan	110 Jan 7% Feb 5¼ Mar 51¼ Aug	Parker Pen Co1 Parker Pen Co10 Parkersburg Rig & Reel10 Pathlogue Plymouth Mills		47 x19% 20%	100 500	8½ Jan 33¾ Jan 18¼ Jan	15% July 9¾ Feb 50 May 22 Feb
Michigan Bumper Corp Michigan Steel Tube2.5 Michigan Sugar Co	$1 5\frac{3}{8}$ 0 $-\frac{1}{2}\frac{1}{4}$	$5\frac{1}{12} 5\frac{1}{12} 5\frac{3}{11} \frac{1}{12} \frac{11}{12} \frac{11}$	3,200	3 Jan 8½ Mar 1½ Jan	6% Jun 12¼ Jun 3 Jun	\$1.40 preferred A25 Pennroad Corp common25 Pennsylvania Edison Co 55 series pdd a		71/8 73/8	10,700	44½ Jan 40 Mar 29 Jan 5¼ Jan 78 Mar	54½ Jun 42¾ Mar 31¾ Jan 8½ Jun
Micromatic Hone Corp Middle States Petroleum class A vt c Class B vt c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,400 1,000 2,500	-8¼ Jan 12% Jan 15½ Aug 2% Aug	13% Jun 23 Jun 23% May 5 Feb	Penn Gas & Elec class A com	31/8	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	75 500 30	47 Mar 1% Jan 109% Jan	82½ July 51¼ May 3½ Jun 115½ Jun
Middle West Corp common Midland Oil Corp \$2 conv preferred Midland Steel Products	•	14% 15% 12¼ 12¼	2,900 25	11 Jan 12¼ Aug	15% Jun 16 Mar	86 preferred         Penn Traffic Co         Penn Traffic Co         2.30         Penn Water & Power Co         Peppereil Mfg Co         100         Perfect Circle Co	70 199½	$\begin{array}{rrrr} 4\frac{1}{2} & 4\frac{1}{2} \\ 70 & 71 \\ 196 & 199\frac{1}{2} \end{array}$	10 300 350 125	107½ Jan 3 Jan 57 Jan 151½ Jan 35 Jan	112% Jun 5¾ Jun 73½ Jun 210 Jun 43¾ Aug
S2 non-cum dividend shares Mid ale Co common Mid west Abrasive5 Midwest Oil Co1	•	34 1/2 35 9 1/8 9 1/4	300 500	26 Mar 28½ Jan 2¾ Feb 8½ Jan	30 May 39 Feb 4 Jun 11¼ Apr	Pharis Tire & Rubber1 Philadelphia Co common Phila Electric Power 5% pfd	16¼ 11%		1,000 200	11¼ Jan 11 Jan 30 Jan	18 May 14½ July 32½ Mar
Midwest Piping & Cupply Mid-West Refineries Miller Wohl Co common	1 3 <sup>3</sup> / <sub>8</sub>	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	250 600 1,800 1,075	27 Jan 3½ Jan 14 Aug 46 Aug	35¼ Jun 3% Feb 17 Aug 51 Aug	Pierce Governor common	9%	9% 10 	300	73% Jan 253% Apr 18 Aug 4 Jan	10½ Jun 37¾ Jan 18 Aug
Miner von preferred	0	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	3,600 450 20	134 Jan 60 Mar 10634 Jan 13 Jan	63% May 76 Jun 115 Jun 27 Jun	Pincinin Johnson Ltd Am Shs Pioneer Gold Mines Ltd Pitney-Bowes Inc Pitney-Bowes Inc Pitts Bess & L E RR50 Pittsburgh & Lake Erie50 Pittsburgh Plate Glass25 Pleasant Valley Wine Co150	51/4 101/2 68	$ \begin{array}{r} 5\frac{1}{4} & 5\frac{3}{8} \\ 9\frac{3}{4} & 10\frac{1}{2} \\ \overline{68} & \overline{71} \end{array} $	800 500	3% Apr x8% Jan 43 Feb 64¼ Jan	67% July 61/2 Jun 11% July 44% Apr
Mojud Hosiery Co Inc2.5 Molybuenum Corp Monogram Pictures common	$\begin{array}{ccc} 0 & 17\frac{1}{8} \\ 1 & 11\frac{1}{4} \\ 1 & 3\frac{7}{8} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,600 2,100 800	13 Jan 9¼ Apr 3 Feb	18 May 13% Aug 4% Jun	Pittsburgh Metallurgical		136 1373/4	200	14½ Mar 117 Jan 4 Jan 13¼ Jan	78¼ May 20¼ Jan 142½ May 6½ Apr
5½% conv preferred1 Monroe Loan Society A	1 · ··	21/2 21/2	600	9 <sup>1</sup> / <sub>8</sub> Aug 2 <sup>1</sup> / <sub>8</sub> Jan 10 <sup>1</sup> / <sub>4</sub> Feb 179 Feb	10% Jun 2% Mar 12 Jun 193 May	Pneumatic Scale common10 Polaris Mining Co250 Powdrell & Alexander8 Power Corp of Canada		 45% 45% 19 195%	100 300	16½ Jan 3% Jan 12% Jan	19½ Jun 17% Mar 5½ Jun 22 July
Montreal Light Heat & Power Moody Investors partic pfd Mountain City Copper common5	•	$   \begin{array}{ccc}     19 & 19 \\     \hline     1^{3}4 & -2   \end{array} $	200 800	18½ Mar 38¾ Jan 1¾ Jan	22 Apr 44 Jun 2% Feb	Pratt & Lambert Co Premier Gold Mining1 Prentice-Hall Inc common1 Pressed Metals of America1 Producers Corp of Nevada1	 1½ 13	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	250 7,000 100	6% Jan 31 Jan 1% Jan 51 Jan	11¼ Jun 40 Jun 1% Mar 73 Mar
Mountain Producers1 Mountain States Power common	0 7½ •	$7\frac{1}{8}$ $7\frac{1}{8}$ $-\frac{-}{21}\frac{1}{2}$ $22\frac{1}{2}$	2,700  200	6¼ Jan 24½ Feb 129 May 18 Jan	9 Apr 30 July 137¾ July 26 Jun	Providence Gas	1	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	4,800 200	12 Mar <sup>3</sup> % Jan 10 <sup>1</sup> % Apr 8 <sup>1</sup> ⁄ <sub>2</sub> May	15% May 1% Jun 13% Jun 9% Feb
Murray Ohio Mig Co	16 0		250	13% Jan 10 Jan 89 Jan	19 May 17% Feb 97% July	Public Service of Colorado—         6% 1st preferred100         7% 1st preferred100         Puget Sound Power & Light—         Common10				107% Apr 111½ Jan	112 May 118¼ Jun
Nachman Corp		I		19¼ Jan	25% Jun	\$5 prior preferred Puget Sound Pulp & Timber Pyle-National Co common5 Pyrene Manufacturing10	16%  14	$ \begin{array}{r} 15\% & 16\% \\ 107 & 109 \\ \hline 15\% & \overline{15\%} & \overline{15\%} \\ \end{array} $	4,200 75 25	14% Jan 107 Feb 16½ Jan 13¼ Mar	17% Jun 110¼ Jan 19 Jun 18½ May
National Belias Hess common         National Breweries common         7% preferred         National Candy Co common	2%	$\frac{1}{276}, \frac{1}{3}$ $\frac{1}{21}, \frac{1}{21}$	6,300 	2¼ Jan 33½ May 39% Mar 20% May	3% Feb 38 Jun 39% Mar 24 Jun	L'HERE MAINTACUTING	14 C	13¼ 14	500	13¼ Aug	17% Jan
National City Lines common50 National Fuel GasNational Wig & Stores common	$17\frac{1}{2}$ $11\frac{1}{8}$	17¼ 18 11% 12½	1,500 2,900	15¼ Jan 11 Jan 8½ Feb 14½ Jan	23 Jun 12¼ Feb 10 July 21 July	Quaker Oats common 6% preferred100 Quebec Power Co	86 162¼	85 87½ 162 162¼	160 170	76½ Jan 156 Jan 13 Jan	90 Jun 164 Jun 14½ Jun
National Refining common. National Rubber Machinery National Steel Car Ltd. National Transit. National Transit. 12.5	$ \begin{array}{c} \overline{12}\frac{1}{2}\\ \overline{14}\frac{1}{2}\\ 1 \\ 1^{5}_{8} \end{array} $	$ \begin{array}{r} 1\overline{2} \frac{1}{4} & 1\overline{2} \frac{5}{8} \\ 1\overline{4} \frac{1}{4} & 1\overline{4} \frac{3}{4} \\ 15 \frac{5}{8} & 15 \frac{5}{8} \end{array} $	1,000 700 400	11 Jan 16½ Jan 11½ Apr 15% Jun	16 Feb 19½ Jun 15¾ July		R				
National Union Radio30 Nebraska Power 7% preferred10 Nehi Corp 1st pid	0 5½ )	5½ 5%	500 `	5 May 107 Jan	2½ Mar 6% Jan 113 Aug	Radio-Keith-Orpheum option warrants. Railway & Light Securities Voting common	2	1% 2½	42,100 	1% Jan 15% Jan 1% Jan	2 Jun 20% Jun 21/4 Jun
Nelson (Herman) Corp Neptune Meter class A Nestle Le Mur Co class A New England Power Associates			200	9 May 8% Jan 7½ Jan	1134 Mar 14½ Mar 10½ Feb	Rath Facking Co. common10 Raymond Concrete Pile common0 \$\$\$ convertible wreferred Raytheon Manufacturing common50e	  18%	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	200 4,700	29½ July 22½ Jan 52 Apr 17¾ July	42½ Feb 33½ Jun 56 May 23% Feb
6%       preferred       100         \$2       preferred       100         New England Tel & Tel       100         New Haven Clock Co       100	j	75 1/2 76 1/2 120 1/2 120 1/2	450 10	6 Jan 63 Jan 21¼ Jan 110¼ Feb	934 Jun 801/2 Jun 2534 July 124. Jun	Red Bank Oil Co1 Reed Roller Bit Co1 Reliance Electric & Engineering6 Rice Stix Dry Goods6	<sup>10</sup> / <sub>8</sub> 2 <sup>1</sup> / <sub>4</sub>  22	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,500 300 150 200	1½ Mar 22 Aug 14½ Jan 19 Jan	25 % Feb 3% Jun 26½ Mar 18% Jun 25 Mar
New Idea Inc common New Jersey Zinc2 New Mexico & Arizona Land New Frocess Co common	65 <sup>3</sup> /4 4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 1,100 800	14½ Jan 20¾ Jan 63 Mar 2% Mar	31 Jun 28¼ May 70¾ Mar 5% Jun	Richfield Oil Corp. warrants Richmond Radiator1 Rio Grande Valley Gas Co v t c1		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,100 1,800 4,500	34 Jan 358 Jan 34 Jan	1½ Feb 6½ May 1¾ Feb
N Y Aution Co common		12½ 14	100	40 Mar x5 Mar 12 Jan	48 Jun 6½ Aug 22 Jan	Rochester Gas & Elec 6% pfd D100 Roeser & Pendleton Inc* Rolls Royce Ltd* m don refs for ord ref		Ξ Ξ	Ξ.	105% Jun 12 Jan 19¼ Jun	109 May 15 May 19¼ Jun
N Y Merchandise1 N Y Shipbuilding Corp— Founders shares1 N Y State Electric & Gas \$5.10 pfd_100	(	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	150 50 100	30 1/2 Apr 16 1/2 Jan 16 Aug	37 Jun 23½ Mar 21% May	Am dep rots for ord regf1 Rome Cable Corp common5 Ronson Art Metal Works5 Roosevelt Field Inc5 Root Petroleum Co1	13¼ -7%	$   \begin{array}{r} \overline{1718} & \overline{1718} \\    \overline{1314} & \overline{1412} \\    \overline{714} & \overline{8} \\   \end{array} $	100 500 2,100	16¼ Aug 12% Jan 2% Jan 6% Mar	22½ Jan 17 Jun 4¾ Jun 8% Mar
N Y Water Service 6% pid- Niagara Hudson Power common10 5% 1st preferred100 5% 2d preferred100 Class B optional warrants		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	440 50 14,000 450	106½ July 64¼ Jan 3¼ Jan 89½ Jan	110 Feb 90 May 7½ July 110 Aug	Russeks Fifth Ave	23	23 23%	1,000	18¼ Feb 18½ Feb 18½ Jan 11 Mar	19½ Jun 25 Jun 19¾ Mar 12¼ Mar
Niagara Share Corp class B com5	141/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	350 400 100 1,200	82 Jan <sub>75</sub> Jan 6% Mar 13% Jan	101½ Aug ½ July 8% Jun 17% Feb	Ryan Aeroneutical Co1 Ryan Consolidated Petroleum Ryerson & Haynes common1	 7¼ 6¼	$\begin{array}{cccc} & & & & & \\ \hline 6 & 5 & & & 7 & \frac{1}{2} \\ & 6 & \frac{1}{4} & & 6 & \frac{1}{4} \\ & 4 & & 4 \end{array}$	4,000 100 100	6% Aug 6 Aug 3¼ Mar	10 % Jan 9 Jan 4 ½ Feb
Nineteen Hundred Corp B1 Nipissing Mines1 Norma Electric1 North Amer Light & Power common1	203/4	$\frac{1}{2}\frac{1}{4}$ $\frac{1}{2}\frac{3}{8}$ 20 <sup>3</sup> / <sub>4</sub> 21 <sup>1</sup> / <sub>4</sub> 23 <sup>7</sup> 27 <sup>7</sup>	700 500	1234 Mar 2 Jan 1936 Mar	14½ Jun 2¾ Apr 26 Jun		S				
\$6 preferred North American Rayon class A Class B common	124 %	$ \begin{array}{r} 3^{3}4 & 3^{7}8 \\ 124^{1}2 & 125 \\ \overline{38}^{7}8 & \overline{38}^{7}8 \end{array} $	900 125 100	1¼ Jan 121 Mar 35¾ Jan 36½ Feb	5¼ May 136 May 43½ May 43 May	St Lawrence Corp Ltd Class A \$2 conv pre150 St Regis Paper common5 Salt Dome Oil Co1 Samson United Corp common1	 7 65%		7,900	2½ Jan 16½ Jan 5% Mar 6% Aug	3% Jun 27% Jun 7% Jun 10% Jan
6% prior preferred50 North American Utility Securities Northeast Airlines5 North Penn RR Co5	51/2		1,700 2,400	53 Jan 1¼ Jan 5% Jan 11½ Mar	56 Mar 6¼ Jun 7% Mar 18½ July	Sant Dome Oil Coi Samson United Corp commoni Bavoy Oil Cos Schiff Co commoni Schulte (D A) commoni	6	5 <sup>3</sup> ⁄ <sub>4</sub> 6 <sup>1</sup> ⁄ <sub>8</sub> 3 3	3,800 1,000 300	5½ Mar 3 July 22 Jan	8¼ Feb 4% Feb 38 May
Northern Indiana Pub Serv 5% pfd_100 Northern Natural Gas20 Northern States Power class A 25	108½ 37% 18	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10 50 650 1,200	9934 Apr 10644 Jan 3434 May 1434 Mar	105 Jun 110 <sup>1</sup> /4 Mar 40% Jun 19 Jun	Convertible preferred25 Scovill Manufacturing25 Screpton Elec 36 pfd	4 82½ 	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	2,700 25 400 10	3¼ Jan 70½ Jan 34½ Mar 111% Mar	4½ May 89 Jun 41 July 116 Aug
Northrop Aircraft Inc1 Novadel-Agene Corp	6% 34	6 <sup>3</sup> / <sub>8</sub> 6 <sup>7</sup> / <sub>8</sub> 34 34	1,900 100	6¾ Aug 26¼ Jan	9¼ Mar 35½ Jun	Scranton Spring Brook Water Service 56 preferred Scullin Steel Co common	121/4	121/4 121/4	100	88½ Jan 10% Jan	114 May 1478 Jun 814 May
Ogden Corp common Ohio Brass Co class B common		$4\frac{3}{8} 4\frac{1}{2}$ 28 <sup>1</sup> / <sub>4</sub> 28 <sup>1</sup> / <sub>2</sub>	300 250	<b>4% Apr</b> 22% Jan	5% Mar	Becurities Corp General1 Beeman Bros Inc6 Begal Lock & Hardware1 Beiberling Rubber common6 Beiby Shoe Co		$     5\frac{5}{8}  5\frac{5}{8} \\     \overline{3}  3\frac{1}{4} \\     12\frac{1}{2}  14\frac{1}{2} $	100 7,500 4,500	4½ Mar 42¼ Feb 2 Jan 9% Jan 19 Jan	50 Jun 3½ Mar 14½ Aug 22½ July
Ohio Power 44% preferred			10	113 July 116 Jan 110½ July	31 Jun 117½ Jan 119½ Mar 115½ Mar	Selected Industries Inc common	2 16 85	$\begin{array}{cccc} 20\frac{1}{2} & 20\frac{1}{2} \\ 1\frac{7}{8} & 2 \\ 16 & 16\frac{1}{4} \\ 85 & 85 \end{array}$	50 6,900 250 200	19 Jan 1% Jan 12 Jan 82% Mar 83½ Jan	21/4 Feb 193% Apr 92 Jun 92 Jun
Onizer United Filters B		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	200 200 100	29 ½ Jan 6 Jan 9 ¼ July 10 ½ Jan	35 Apr 7½ July 10 Jan 16½ May	Allotment certificates         Semiler (R B) Inc         Semilel Radio Corp common         isentry Salety Control	20¼ -1½	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	200 1.300 300	83 <sup>1/2</sup> Jan 14 <sup>3</sup> / <sub>4</sub> Apr 7 Aug <del>11</del> / <sub>16</sub> Jan	21 <sup>1</sup> / <sub>4</sub> Apr 75% Aug 2 <sup>1</sup> / <sub>4</sub> Jun
For footnotes see page 805.	weegen de		$\sum_{k=1}^{n-1} \frac{d_k}{d_k} \sum_{i=1}^{n-1} $	and the second	A St. Andrews		1997 - 1997 - 1998 1997 -		n en según		

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#### THE COMMERCIAL & FINANCIAL CHRONICLE

Monday, August 20, 1945

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NEW YORK CURB EXCHANGE RANGE FOR WEEK ENDING AUGUST 17

	det en	E designed average aver Average average a	NGE FOR WEEK	ENDING AUGUST 17					
STOCKS New York Curb Exchange	Last Range for V Sale Price of Prices Sha	res Range Sin	e January 1		Friday Last Sale Price		Sales for Week Shares	Range Sin Low	ce January 1 High
Par Serrick Corp class B	r Low High	Low 5¾ Mar 10⅛ Jan	High 7½ July 12¾ July	Par Universal Consolidated Oll10 Universal Cooler class A		Low High	4,100	18 Mar 12¼ Jan 4¾ Aug	24½ Apr 17¼ July 6% Feb
Serrick Corp class B Beton Leather common Bhavinigun Water & Power Bherwin-Williams common2 4% preferred100 Sherwin-Williams of Canada Sick's Breweries Ltd	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	700 3¼ Jan <u>15%</u> Apr 900 102¾ Jan	5% Jun 18% Jun 121% Apr	Universal consolidated Oli Class B Universal Insurance Universal Insurance Universal Produces Co Utah Power & Light \$7 preferred		<u>4%</u> 5 <u>-</u> <u>-</u> <u>-</u> <u>-</u> <u>-</u> <u>-</u> <u>-</u>	24 4	21½ Feb 26 Jan 3 Mar	24 Jun 31 Jun 434 Jun
Sherwin-Williams of Canada100	•	114½ Jun 20½ Jan 20% Apr	11634 July 2112 Feb 26 July	Utan Radio Products	and the set of the set	77 <sup>1</sup> / <sub>2</sub> 78 <sup>1</sup> / <sub>2</sub> 9 <sup>3</sup> / <sub>8</sub> 9 <sup>1</sup> / <sub>2</sub>	200	65¼ Jan 7% Jan	80 % Jun 10 % Feb 3 % July
a. Deserver Publications	이 같아요? 영상 같이 집에 같은 것이 없다.	250 1234 Mar	16½ May	Utility Equities common10c \$5.50 priority stock1	3%	3% 3%	100	1% Jan 92 Jan	98 Jun
\$3 convertible preferred	• _ = • • • • _ = • • • _ = • _ = • _ =		36 Mar 6½ Jan 370 Jun	11.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1	V	1			6% Apr
Simplicity Pattern common- Singer Manufacturing Co	0	100 4% Jan 110 Feb	6½ Jun 113 Apr	Valencer Corp common1 \$4 convertible preferred5 Venezuelan Petroleum1	5 80 10%	4 <sup>3</sup> / <sub>4</sub> 5 <sup>1</sup> / <sub>8</sub> 77 81 10 <sup>1</sup> / <sub>8</sub> 10 <sup>7</sup> / <sub>8</sub>	210	3 Jan 54 Jan 934 Jun	82¼ Apr 12% Jan 14¼ Jun
Smith (Howard) Paper Mills	다는 전에는 소문을 가지 않는다.	19½ July ,600 10½ Jan	19½ July 22 Jun	Vogt Manufacturing				11¼ Mar	1474 Jun
Solar Manufacturing Co Solar Manufacturing Co Sonotone Corp Boss Manufacturing common	$1  3^{72}  3^{78}  3^{72}  2^{78}  3^{72}  2^{78}  3^{72}  2^{78}  3^{72}  2^{78}  3^{72}  2^{78}  3^{72}  2^{78}  3^{72}  2^{78}  3^{72}  2^{78}  3^{72}  2^{78}  3^{72}  2^{78}  3^{72}  2^{78}  3^{72}  2^{78}  3^{72}  2^{78}  3^{72}  2^{78}  3^{72}  2^{78}  3^{72}  2^{78}  3^{72}  2^{78}  3^{72}  2^{78}  3^{72}  2^{78}  3^{78}$	500 7¼ Jan ,100 2¾ Jan 300 7¾ Jan	9% Mar 3% Jan 9% Jun	Waco Aircraft Co*	634	6 <sup>1</sup> / <sub>2</sub> 7 <sup>1</sup> / <sub>4</sub>	000	5 Jan	8½ May
South Coast Corp common2 South Penn Oil2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	300 4 Jan 500 42% Jan 27 May	534 May 4914 Feb 32 Feb	Waco Aircraft Co Wagper Baling voting trust ctfs ext 7% preferred100 Waitt & Bond class A Class B	$\frac{14\frac{1}{4}}{26}$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	50	10 Jan 107 Mar 17 Mar	14% Jur 114 Jur 29½ Jur
Southwest Pa Pipe Line Southern California Edison 5% original preferred2 6% ipreferred B2 5½% preferred series C2	<b>5</b> <del>31</del> <sup>1</sup> / <sub>8</sub> <del>31</del> <sup>1</sup> / <sub>8</sub>	41% Jan 100 30¼ Jan 200 29¾ Mar	46 May 31% May 31% Jun	Wayne Knitting Mills5 Wentworth Manufacturing1.23	4 34½ x5%	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	1,200 500	3 Jan 18 Jan 4% Jan	5¼ July 35 May 6% Feb
5½% preferred series C2 Southern New England Telephone_100 Southern Phosphate Co1	5 30 30 0		135½ Jun 11 Jan 10½ Feb	West Texas Utility \$6 preferred	11 	11 11¾	700	111 Jan 9 Mar 135 Feb	113 Ma 14 % Jul 164 Jul
Southern Phosphate Co		12 July 20 x51% Apr	14% Jan 64 Jun	Western Tablet & Stationery con Westmoreland Coal20 Westmoreland Inc10	 20	30 30 19½ 20	100 225	28 Jun 27¼ Jan 19 May	30½ Jul 40½ Jul 21 Jul
Spalding (A G) & Bros pfd5 spencer Shoe Corp5 stahl-Meyer Inc5 standard Brewing Co2.7	$7\frac{1}{8}$ $7\frac{1}{8}$ $7\frac{3}{8}$	700 5 Jan 4¼ May 100 15 Jan	73% July 61/4 Feb 13/4 Feb	Western Tablet & Stationery conditions Westmoreland Coal20 Westmoreland Inc10 Weyenberg Shoe Mfg10 Wichita River Oil Corp10 Williams (R C) & Co9 Williams (R C) & Co9 Williams (R C) & Co9 Winnipeg Elec common B9	1434	14½ 15	1,100	12 Feb 14½ July 13¼ Jan	14% Fel 21 Jan 15% Jur
Standard Brewing Co2.7 Standard Cap & Seal common1 Convertible preferred1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	900 17 Mar 450 2734 Jan	27 Jun 36 Jun			1434 15	300	11½ Jan 6 Jan 110 Jun 5 Jan	16 Aug 11 Jui 111½ Jui 6½ Fel
Standard Dredging Corp common1 \$1.60 convertible preferred20 Standard Oil (Ky)10	1 4% 4% 1% 1 0	,200 3 <sup>3</sup> / <sub>4</sub> Jan 21 Jan 200 18 <sup>1</sup> / <sub>2</sub> Jan	5¼ Mar 26½ July 21% Aug	Wolverine Portlaud Cement10 Woodall Industries Inc2 Woodley Petroleum1		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	300 300	8 <sup>1</sup> / <sub>2</sub> Mar 9 Aug	14½ Au 12¾ Fe
Standard Power & Light	$1 \frac{1}{8} \frac{1}{8}$	800 <sup>5</sup> <sub>16</sub> Jan 400 <sup>5</sup> <sub>16</sub> Jan 100 105 Jan	1% Jun 1% Jun 145 Jun	Woolworth (F W) Ltd — American deposit receipts8 Wright Hargreaves Ltd*	- <u>4</u> %		5,000	11 Jan 3 Jan	15 May 4 <sub>16</sub> Ju
Standard Products Co Standard Silver Lead	$1 \frac{10\%}{\gamma_U^2} \frac{10\%}{1/2} \frac{1}{56} \frac{1}{8}$ 3% 3% 3% 3%	300 11½ Jan 400 ¼ Jan 100 2½ Jan	18 July % Jun 3% Mar						
Starrett (The) Corp voting trust ctfs_1 Steel Co of Canada Stein (A) & Co common	6 074 074 074	400 33% Jan 61 Jan	6% July 68 July 22% Jun	BONDS New York Curb Exchange	Interest	Last	Week's Range or Friday's Bid & Asked	Bonds	Range Since January 1
Sterchi Bros Stores common1	$1 12\frac{1}{8} 12\frac{1}{8} 12\frac{1}{4}$	16½ Mar 400 105% Apr 53¼ Mar 15 Apr	13% Feb 54½ May 16 Feb	American Gas & Electric Co.—			High Low	No.	Low High
5% 2d preferred20 Sterling Aluminum Products1 Sterling Brewers Inc1	5 % h %	300         11½         Jan           200         4%         May           700         3%         Feb	14¼ Jun 6½ Feb 9 July	234s s f debs	J-J J-J M-S		\$102% 103 \$108 108½ 108 108 1051/ 1057/		101 <sup>3</sup> / <sub>4</sub> 104 106 <sup>1</sup> / <sub>4</sub> 109 107 <sup>5</sup> / <sub>8</sub> 110 <sup>1</sup> / <sub>4</sub> 104 <sup>1</sup> / <sub>4</sub> 109 <sup>3</sup> /
Sterling Inc. Stetkon (J B) Co common	16 16	75 14 Jan 600 1½ Jan 300 12 Jan	18½ Jun 3¾ July 17% Jun	Amer Writing Paper 6s1961 Appalachian Elec Pow 3¼s1970	J-J J-D J-J	107% 109	$\begin{array}{c} 107\frac{1}{2}\ 107\frac{3}{8}\\ \ddagger 100\frac{3}{4}\ 101\frac{5}{8}\\ 108\frac{1}{4}\ 109\\ 127\ 127\end{array}$	14 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Sullivan Machinery Sun Ray Drug Co		200 23 <sup>3</sup> / <sub>4</sub> Jan 100 19 <sup>3</sup> / <sub>4</sub> Jan	31¼ Jun 25½ Mar	Appalachian Pow deb 6s	A-0 J-J M-S	10034	1005% 101 139 40	39	92% 102 29 42
Superior Portland Cement- \$3.30 "A" part Class "B" common	• 52½ 53½	225 43 Apr 175 1434 Jan	53¾ Aug 20 Feb	ΔConv deb 4½s1949 ΔConv deb 5s1950 ΔDebenture 5s1968	J-J F-A A-O	393/4 403/8 393/4	39 <sup>1</sup> / <sub>4</sub> 39 <sup>3</sup> / <sub>4</sub> 39 <sup>1</sup> / <sub>2</sub> 40 <sup>3</sup> / <sub>8</sub> 39 <sup>3</sup> / <sub>8</sub> 40		29 423/ 291/8 437/ 29 435/
Swan Finch Oil Corp1		10¼ Aug	121/8 Apr	AConv deb 5½s1977 Assoc T & T deb 5½s A1955 Atlantic City Elec 3¼s1964	F-A M-S M-S	104 1/2	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	12 6 2	29 43 <sup>1</sup> / 99 104 <sup>1</sup> / 105 <sup>1</sup> / <sub>2</sub> 108 <sup>1</sup> /
Taggart Corp common	, T	5% Jan	7½ Feb	Bell Telephone of Canada- 1st M 5s series B1957	J-D		111034 1111/2 1118 119		11034 1134
Tampa Electric Co common Technicolor Inc common Texas Power & Light 7% pfd10	• $20\frac{7}{8}$ $20\frac{7}{8}$ $21\frac{1}{4}$ • $119\frac{1}{2}$ $119\frac{1}{2}$	500 27% Jan 600 19½ Aug 10 116 Jan	33½ Jun 25¼ Jan 121 Jun 9% Jan	156 M OS Sciles D         1960           5s series C         1960           Bethlehem Steel 6s         1998           Bickford's Inc 6½s         1962           Boston Edison 2¾s         1960	M-N Q-F A-O		\$118 119 \$180 \$11034 1131/2 10334 10334		118 121 170 180 110½ 112½ 102¼ 105½
Textron Inc	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	800 6 <sup>1</sup> / <sub>2</sub> Jan ,300 12 <sup>1</sup> / <sub>2</sub> Jan 100 26 Jan ,500 9 <sup>1</sup> / <sub>2</sub> Jan	3034 Jun 38 Jun 1478 Jun		J-D J-J	74 ½ 74	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	and the second	58¼ 85½ 59 85½
Tilo Roofing Inc Tishman Realty & Construction	<b>1</b> 10½ 10½ 10%	,500 9½ Jan 500 7¼ Apr 61 Jan	14 /8 Jun 11 3/4 Jun 67 July	\$△Central States Electric 5s1948 △5½s	M-S M-S J-D A-O	84 <sup>1</sup> / <sub>4</sub> 104 <sup>3</sup> / <sub>4</sub>	84¼ 85¾ 104 104 104 104¾	52 1	68 903 101½ 103 103½ 106
Tobacco & Allied Stocks Tobacco Product Exports Tobacco Security Trust Co Ltd	<u> </u>	200 378 Jan 1214 Mar	6¾ May 13¾ May	Cities Service 5sJan 1966 Conv deb 5sJ950	M-S F-A A-O	103 % 105 ½	\$103 106 <sup>1</sup> / <sub>2</sub> 103 <sup>5</sup> / <sub>8</sub> 104 <sup>5</sup> / <sub>8</sub> 105 <sup>1</sup> / <sub>8</sub> 105 <sup>1</sup> / <sub>8</sub>	29	103 <sup>1</sup> / <sub>4</sub> 105 <sup>3</sup> 103 105 <sup>3</sup> 103 <sup>1</sup> / <sub>2</sub> 106 <sup>4</sup>
Amer dep rets ord regis Amer dep rets def reg Todd Shityards Corp Toledo Edison 6% preferred10	83 82 86 ½		1% May 91% July 112 May	Debenture         5s	A-0 J-D		\$105 \% 106 \% \$107 108		104½ 106½ 106½ 110
Tonopah Mining of Nevada	1 17% . 17%	111 May 300 1½ Jan	117 Jun 2½ July	3 <sup>1</sup> / <sub>4</sub> s series N1971 1st ref mtge 3s ser P1969 1st ref mtge 2 <sup>3</sup> / <sub>4</sub> s ser Q1976 Consolidated Cas (Balt City)	J-D J-J		\$107 108 \$103 \% 104 \%		106½ 109½ 103½ 105¾
Trans Lux Corp Transwestern Oil Co1 Tri-Continental warrants1	-1% 1% 1% 1% 2	.600 4 Jan .000 35½ Jan .500 1 Jan	5% Feb 59½ May 2 Apr	Gen mtge 4½s1954 Continental Gas & El 5s1958	A-O F-A		\$1231/2 1251/2 1011/8 102	37	120½ 124 101 106
Trunz Inc Tung-Sol Lamp Works 80c convertible preferred	9 934	12 Apr 300 7¼ Jan 12¼ Mar	15 Jun 12¾ May 14½ May	Delaware Lackawanna & Western RR— Lackawanna of N J Division— 1st mtge 4s ser A1993	M-S	67 1⁄2	671/2 691/2	41 1	67½ 803 37 501
128 N 8 <sup>1</sup> - C - B 1 - M	U			Ist mtge 4s ser B1993           Eastern Gas & Fuel 4s ser A1956	M-S M-S F-A	101 12 105 %	37 37 101 17 101 12 105 34 106 36	22	37 50 <sup>1</sup> 101 103 104 108
Udylite Corp10	1 8 <sup>1</sup> / <sub>4</sub> 8 <sup>1</sup> / <sub>2</sub>	300 534 Mar 238 Jan	10 Jun 4 Feb	Electric Power & Light 5s2030 Elmira Water Lt & RR 5s1956 Finland Residential Mtge Bank 5s stamped1961		103 %	103 4 100 % 127 127 \$80 ½ 85	20	124 1/8 127 77 89
Union Gas of Canada Union Investment Co Union Investment Co Union Stk Yds of Omeba 10		,400 4 <sup>1</sup> / <sub>4</sub> Mar 7 <sup>1</sup> / <sub>4</sub> July 6 <sup>1</sup> / <sub>2</sub> July	6 <sup>1</sup> / <sub>2</sub> July 8 <sup>1</sup> / <sub>2</sub> Jun 7 <sup>1</sup> / <sub>2</sub> May 71 Feb	Gatineau Power 3%s A1969 General Pub Serv 5s1953	A-0 J-J	* 104%	104% 105 102% 102%	8	103½ 1063 101¼ 1021
Union Chrostment CoUnion Newstment CoUnion Stk Yds of Omaha10 United Aircraft ProductsUnited Chemicals common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	.600 934 Mar 22 Feb	11 Feb 15 <sup>3</sup> / <sub>4</sub> July 26 Apr	△General Rayon Co 6s ser A	J-D J-J F-A	 104	251 2106 <sup>1</sup> / <sub>4</sub> 107 <sup>5</sup> / <sub>8</sub> 104 104	1	45 55 1043/4 1074 104 1063
United Cigar-Whelan Stores. \$5 preferred United Corp warrants	•	95½ Jan 100 3/64 Apr	110½ Jun ¼ Jun	Green Mountain Pow 3%1963 Grocery Store Prod 6s1953 Guantanamo & West 6s1958	J-D J-D J-J		107 109 $101\frac{1}{8} - \frac{1}{70}$ $74\frac{1}{2}$		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
United Elastic Corp1 United Gas Corp common1 United Light & Railways	<b>10 13 12% 13% 5</b> <b>7 18% 18% 16% 16%</b>	20 Jan 000 934 Jan 0,600 14½ Mar	26 Jun 13% July 19 Jun	Hygrade Food 6s ser AJan 1949 6s series BJan 1949	A-0 A-0		<sup>‡1043</sup> / <sub>4</sub>	5	1043/4 106 1043/4 105
United Milk Products	: = = = -	38 Jan 86 Feb	45 July 90¾ July	Illinois Power Co	J-J	Ē	104 <sup>1</sup> / <sub>4</sub> 104 <sup>1</sup> / <sub>4</sub> ±103 <sup>1</sup> / <sub>2</sub> 104 <sup>1</sup> / <sub>2</sub> ±104 <sup>1</sup> / <sub>2</sub> 104 <sup>3</sup> / <sub>4</sub>		102 <sup>1</sup> / <sub>4</sub> 105 <sup>1</sup> 102 <sup>1</sup> / <sub>8</sub> 103 <sup>2</sup> 102 <sup>3</sup> / <sub>8</sub> 105
United NJ RR & Canal10 United Profit Sharing25	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6½ Jan 275 Jan .,000 1½ Mar	7½ Jun 286 Jun 2% Jan	1st lien & ref 5s1963 Indianapolis P & L 344s1970 §International Power Sec1955	2	122	106 <sup>3</sup> / <sub>4</sub> 106 <sup>3</sup> / <sub>4</sub> 55 55	4 2	106 109 30 62
10% preferred1 United Shoe Machinery common2 Preferred2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	50 9 May 1,025 73½ July 200 44 Feb	1134 Feb 81 May 50 Apr	Δ6½8 series C1955 Δ6½8 (Dec 1 1941 coup)1955 Δ7s series E1957 Δ7s (Δυσ. 1941 coupon)1957	F →A	56½ 56½	551/2 561/2 561/2 57 55 57	82 7	283/4 63 37 60 31 63
United Specialties common U S Foil Co class B	1 101/2 10 11	100         9         Mar           3,100         8½ Mar           100         13½ Apr	14¼ May 13¼ Jun 20% Jan	Δ7s series F1952 Δ7s (July 1941 coupon)1952	J-J 		\$55¼ 58		37 60 31 63
U S Graphite common	• $1\frac{1}{2}$ $1\frac{1}{2}$ $1\frac{5}{8}$ • $89\frac{3}{8}$ $89$ $89\frac{1}{2}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	20% Jan 2% Feb 91½ Feb 9% May	Interstate Power 5s1957 Debenture 6s1952 Altalian Superpower 6s1963	J-J -	100 86 50	99% 100% 84½ 86 50 50	25 5	71 90 37 61
U S Rubber Reclaiming50 United Stores common50 United Wallpaper, Inc50	$2\frac{1}{8}$ $2\frac{1}{8}$ $2\frac{1}{8}$ $2\frac{3}{4}$ $2\frac{1}{2}$ $2\frac{3}{4}$	1,300 134 Jan 1,500 13 Jan 13,100 414 Jan	4 Jun 2 <sup>3</sup> / <sub>4</sub> Aug 6 <sup>1</sup> / <sub>4</sub> July	Jersey Cent Pow & Lt 3 <sup>1</sup> / <sub>2</sub> s1965 Kansas Electric Power 3 <sup>1</sup> / <sub>2</sub> s1966 Kansas Gas & Electric 6s2022	M-S J-D	105%  	105 1/4 106 1104 1/4 106 1118 3/4 120	23	105 <sup>1</sup> / <sub>4</sub> 107 <sup>3</sup> / 104 105 <sup>1</sup> / <sub>4</sub> 116 <sup>3</sup> / <sub>8</sub> 120
For footnotes see page 805.					° er <sup>2</sup> ∭. I.				

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#### THE COMMERCIAL & FINANCIAL CHRONICLE

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# NEW YORK CURB EXCHANGE RANGE FOR WEEK ENDING AUGUST 17

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	or Fri Bid &	iday's Asked		Janu	ary 1
		Str. Galat.	High	Low	No.	Low	119
ansas Power & Light 3½s1969	J-J 7-7		1061/2	1061/2		105%	1073/
entucky Utilities 4s1970 ake Superior Dist. Pow 3½s1966	A-0	100 <b></b>	1061/4	107		106 1/4	106 1/4
Late Superior Dist. Fow Sylam         1948           ItcCord Corp 6s stamped	J-J J-J A-O F-A		‡103 ½	104½	2 	102	104 1/2
Extended at 4% to1963	A-0	71	71	74	2	64	78
ilwaukee Gas Light 4½s1967	M-S		11061/2	108 1/2	la stand and a stand and a stand a stan	105	108 1/2
innesota P & L 4½81978	J-D	100	102%	1021/		102 %	107
1st & rei .5s	J-D	103	103	108 74		105	108%
6s series A2022	M-S	71  103 	\$1143/4	116½		114	117
ew Amsterdam Gas 5s1948	J-J		+105	112	1	10856	1101/4
ew Eng Gas & El Assn 5s1947	M-S J-D	94 93 1/2	93%	031/	14	881/4	95%
05	M-N	93 % 93 %	93 1/2	033/4	29	88	195%
ew Amsterdam Gas 551948 ew Eng Gas & El Assn 551947 551948 Conv deb 551950 ew England Power 3 <sup>1</sup> / <sub>4</sub> 81961	M-N M-N	9378	\$107½	109 1/2	14 6 29	107 1/8	108
ev England Power Assn 5s1948	<b>A-O</b>	101½	1011/2	1021/2	3 5 5	1011/4	104
Debenture 5½51954	A STREET AND AND AND	103	103	103 1/4	D	102 4	105%
Debenture 5½s         1954           Y State Elec & Gas 3¾s         1954           Y & Westchester Ltg 4s         2004	M-N	1013/	1013	100 1/2	5	10154	1031/
orth Continental Utility Corp-	J-J	10174	101%	071/	1	10178	0076
△5 <sup>1</sup> / <sub>2</sub> s series A (21% redeemed)_1948	J-J			97½		100	98%
hio Power 1st mtge 3 <sup>1</sup> / <sub>4</sub> s1968	A-0		106	1043/	; 1	106	109%
hig Public Service As 1971	A-0 F-A	Sel e <del>n</del> tre	+104	104 74		105%	109% 109 107% 103%
1st mtge 381971 hio Public Service 481962 klahoma Power & Water 581948	F-A F-A	: <u> </u>	-1102	104	1 	101 3/8	1031/2
acific Power & Light 5s1955 ark Lexington 1st mtge 3s1964	F-A J-J		103 ‡71½	103 ¼ 73 ¼	13	103 63	105 721/4
enn Central Lt & Pwr 4½81977	M-N	1061/4	1061/4	106 <sup>1</sup> / <sub>4</sub> 107 <sup>1</sup> / <sub>2</sub> 106 <sup>1</sup> / <sub>4</sub> 108	1	1041/2	108
1st 5s1979 ennsylvania Water & Power 3¼s_1964	M-N J-D	1001/	1105	107 1/2		105¾ 106	107
31/e 1070	J-D J-J	106 1/4	106	100 /4	3	106	109 1/2
hiladelphia Elec Power 5%8 1972	F-A	1111/2	+100 %2	1115%	16	100	114
34/s1970 hiladelphia Elec Power 5½s1972 hiladelphia Rapid Transit 6s1962	M-S	108	108	1115% 108	2	10634	109
ortland Gas & Coke Co-	J-J		10134	10134	· 1	101	1021/4
5s stamped extended1950 ower Corp (Can) 4½s B1959	M-S		101%	101% 105%	5		106 1/2
ublic Service Co of Colorado-				AND ALL ROOM		S	•
1st mtge 3½s1964	J-D	107	107	107	1 4	1051/2	
blic Service of New Jersey	J-D		104	107	4	103	1061/2
1964 1st mtge 3½s1964 Sinking fund deb 4s1949 ublic Service of New Jersey6% perpetual certificates	M-N		<b>‡151</b>	155		151	1581/4
ueens Borough Gas & Electric-							
afe Harbor Water 4½s1952 an Joaquin Lt & Pwr 6s B1952 Schultz Back Evictor 6s	A-0		\$1053/4	107 108¼	- 2	1041/2	
ale harbor Water 4½s1979	J-D M-S	108 1⁄4	108 1/4	108 1/4	2	106 1/4	109
Schulte Real Estate 6s 1051	J-S		1126 199			126 90	127 92
Schulte Real Estate 6s1951 cullin Steel inc mtge 3s1951	J-D A-O	,	+99 99½	100	21		92 101
outhern California Edison 3s1963	M-S		1061/4	1061/4	10	1053/4	1071/4
outhern California Gas 3 <sup>1</sup> / <sub>4</sub> s	M-S A-O			106¼ 106½		106	109¾
1st mtge. 3s1971	J-J		\$105	1071/2	1000-40	105	105%
outhern Indiana Rys 4s1951	F-A F-A	98%	981/4	99	25	891/4	101 108½
outhwestern P & L 62	F-A M-S		11071/2	1001/	1 (1) (1) (1) (1) (1) (1) (1) (1) (1) (1	1061/2	108%
Duthwestern P & L 6s2022           palding (A G) 5s1989	M-S M-N	103%	103%	$     \begin{array}{r}       107\frac{1}{2} \\       99 \\       109\frac{1}{2} \\       103\frac{5}{8}     \end{array} $	16	104 <sup>3</sup> /8 100	109 10334
tandard Gas & Electric-			1	13 12 20 20			
6a (stainped)May 1948	A-O	1033/4	1031/4	1033/4	12	963/4	1053/4
Conv 6s stampedMay 1948	A-O	103%	1031/8	103%	10	96%	105
Dependure 6s Dec 1 1068	F-A	103¾ 103% 104 	103%	103%	7	96%	105%
COCHEGAS OS	F-A	104	104 10234	104	9	90%	10514
6s gold depentures 1057	200 100 100		+103%	1037/		963/	10534
6s gold debentures1957 tandard Power & Light 6s1957	I-A						
6s gold debentures1957 tandard Power & Light 6s1957 Starrett Corp inc 5s1950	A-0		\$103 % \$103 ½ \$72 ½	76		58	81
tandard Gas & Electric- 6s (stamped)	<i>F-</i> А <i>А-</i> О <b>J-J</b>		\$72 <sup>1</sup> /2	10		00	

BONDS	1. 1. 1. 1. 1. 1. 1.	Friday	Week's Hongo	(16)	
New York Curb Exchange	Interest Period	Last	or Friday's Bid & Asked	Bonds	Range Since January 1
사회 같은 것 같은 것 같은 것 같아요. 것은 여름은 것 같아?		Sec. 1. 1. 19	High Low	No.	Low High
Stinnes (Hugo) Industries-	o Astaria ??		grand for the state	deployed by 12	11
△7-4s 2nd stamped1946	A-O	a station of the	561/4 563/4	12	27 56%
Toledo Edison 3½81968	Ĵ-Ĵ		105 1/2 105 1/2	3 <b>1</b>	1051/2 1081/2
United Electric N J 4s1949	J-D		t109 1/8		109 111
United Light & Power Co-	111.		·	S. a William Strin	Charles and the set
1st lien & cons 5½ s1959	A-0	Program Station	1031/4 1031/4	4	
United Lt & Rys (Delaware) 5½s_1952 United Light & Railways (Maine)-	A-0		101 18 101 32	3	101 ( 106 1/4
6s series A1952 Utah Power & Light Co	F-A	110	110 110	2	
Debenture 6s series A2022	M-N		\$1155% 116 <sup>1</sup> / <sub>2</sub>	· ·	115% 116%
Waldorf-Astoria Hotel-					84, 525 1 1 1 1 1 1
∆5s income dabs1954	M-S	67	6658 68	6	53 1/4 . 70
Wash Water Power 3½81964	J-D	te barent ben	1105 1083/a	· · · · · · · · · · · · · · · · · · ·	1073/4 1091/2
West Penn Electric 5s2030	A-0		\$107 109-		105% 110
West Penn Traction 5s1960 Western Newspaper Union-	J-D	1947 <del>- 1</del> 997	‡118   123	-	116 1/2 119
6s conv s f debentures1959	F-A	and the second	±103 105	The last line.	101 105 1/4
SAYors Rys Co 5s stpd1937	J-D		1991/4		991/2 1011/2
AStamped 5s1947	J-D		‡100¼		99½ 101½

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# **Foreign Governments & Municipalities**

20ND8 New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's I or Frid Bid & J High	lay's Asked	Bonds Sold No.	Range Since January 1 Low High
Agricultural Mortgage Bank (Col)-						1102
Δ20-year 7sApril 1946	A-0 J-J		171		-	63 65 1/4
△20-year 7sJan 1947 Bogota (see Mortgage Bank of)	J-J	1000	<b>‡71</b>			71 1.3.71.13
△Cauca Valley 7s1948	J-D		28 1/4	28¼	2	28 1/4 32
Danish 5½81955	M-N		185	91	12 AN 8 AN	76 .911/2
Extended 5s1953	F-A	- <u></u>		91		80 903/4
Danzig Port & Waterways-	n din dia am		100			
△External 6½s stamped1952	J-J M-S			30		19 37
Lima City (Peru) 6½s stamped_1958 Maranho 7s1958	M-S M-N	승규는 물건을 들었다.	181/2		1	10 1/2 1 20 1/2
Stamped pursuant to Plan A	T/T-1/A		‡43 ½			38 7/8, 45 3/4
Interest reduced to 2 <sup>1/8</sup> s2008	M-N					
A Meaeilin 7s stamped1951	J-D		133	371/4		35 36%
Mantanana Bank of Donata						1.101
Mortgage Bank of Bogota— ∆7s (issue of May 1927)1947	M-N		148			1912 N. W. W. S. W. S
$\Delta 7s$ (issue of May 1927)1947 $\Delta 7s$ (issue of Oct. 1927)1947	A-O		448		References and	45 45
A Mortgage Bank of Chile 6s1931	J-D	1 ( <del>1 -</del> 1 - 1	1171/2	22	an <del>in</del> ai	461/2 49
Mortgage Bank of Denmark 5s1972	J-D	88	88	88		22 (22), 75 (88)
에 관련 프로그램에서 이상에서 가지 않는 것을 가지 않는 것이다.	<b>.</b> .	00	00	00	al de la tradecia	1 1 2 1 2 1 1 2 1 1 2 1 1
AParana (State) 7s1958	M-S	Service States	144 1/8	46		3834 465
Stamped pursuant to Plan A	and the second	시험 문문을 가 같아?				
Interest reduced to 2 <sup>1</sup> / <sub>8</sub> s2008	M-S		1. S.	1.	25 A & A & A & A	e na serie de la compañía de la comp
ARio de Janeiro 6½81959	J-J	19. P. P. 2 18.	1421/2	46	de Martenda	37% 461
Stamped pursuant to Plan A			12 8 64.			Car de la selle a la selle de la selle
Interest reduced to 2%2012	J-J		\$35	38		361/2 371/
ARussian Government 6½s1919	J-D	71/2	71/2		221	51/4 22
۵5½s1921	J-J	7%	7%	91/4	57	51/4 213/
The State and State a State of the State of the State			201012		W. E. West	1

\*No par value. a Deferred delivery sale. d Ex-interest. e Odd-lot sale. n Under-the-rule sale. \* Cash sale. x Ex-dividend. \* Friday's bid and asked prices; no sales being transacted during current week. ^ Bonds being traded flat. \* Reported in receivership. Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cum/uia-tive; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

#### **OTHER STOCK EXCHANGES** RANGE FOR WEEK EN

STOCKS	Friday Last Sale Price	Wee Rat of P		Sales for Week Shares	Ran	ge Sinc	e Janua	ry 1
Par	N. C. Start	Low	High		Lo	no	Ht	gh
Arundel Corporation* Balt Transit Co common v t c* Preferred v t c100		22 ¼ 5 28	22½ 5 30	130 396 155	16 2.75 20	Jan Apr Feb	23¼ 7 40	1 1 1 1 1 1 1
Houston Oil of Texas 6% pfd vtc25 Humphreys Mfg common10		28 13	28 13	25 14		Jun Aug	30 15	Apr May
Mt Vernon-Woodbury Mills pfd100 New Amsterdam Casualty2 Northern Central Ry50 U S Fidelity & Guar50	108	28½ 108	108 28 <sup>3</sup> / <sub>4</sub> 108 42 <sup>1</sup> / <sub>8</sub>	10 40 7 * 60	26 106¼	Feb Mar Jan Mar	108 29 ¼ 109 ¼ 45 ¼	July
Bonds Baltimore Transit Co 4s1975 5s series A1975	831/2	78½ 83½		\$5,500 4;000		Apr Apr	86¾ 91	

### **Boston Stock Exchange**

도둑 누가는 것은 것을 가지 않는 것을 가지 않는 것을 하는 것을 하는 것을 만들었다.		1.64			
BTOCKS-	Friday Last Sale Price		Shares	14	e January 1
Par	우리는 요리는 것은 것은 것을 수 있다.	Low High		Low	High
American Agricultural Chemical	178% 19%	31 1/8 31 1/8 177 5/8 179 5/8 18 7/8 20 5/8 31 1/2 32 1/8	1,145 239	29% July 156% Jan 9% Jan 29 Jan	31% July 184 July 29 Jun 36% Jun
Bigelow-Sanford Carpet 6% pfú100 Bird & Son Inc* Boston & Albany RR100	11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	147 147 19 19	22 25	130 Feb 17 Jan	149½ May 20½ Jun
Boston Edison25		125 128 41 42	45 1.627	115¾ Jan 37 Jan	132 July 423/4 Jun
Boston Elevated Ry100 Boston Hersld Traveler Corp	733/4	73 1/4 74 1/2 27 27 ½	272	69 1/8 Jan .	81 Jun 30 July
Boston & Maine RR-	1.000				
7% prior preferred100	.73	73 76 -	137	60¼ Jan	90 Apr
8% class B 1st pfd stamped100	19 <del></del> 19 - 19	16 16		11 Feb	19½ July
7% class C 1st pfd stamped100 10% class D 1st pfd stamped100	· · · · · · · · · · · · · · · · · · ·	14 14 19½ 19½	20 10		17 Jun 22 Jun
Boston Personal Prop Trust	11 E 1	161/2 161/2			173/4 July
Boston & Providence RR100	56	551/2 571/2		41 Feb	60 July
	6	1 <b>*</b>			A

For footnotes see page 811.

STOCKS-		Friday Last Sale Price	Wee Ra		Sales for Week Shares	Par		January 1
	Par	Sale Line	Low		Shares		ige Since	High
Calumet & Hecla	5	6%	63/B	61/2	206	100 11 19	Apr	9.0.F
Cities Service			193/4	20	30		Jan	2472 00
East Boston Co	10	مند. جنگ	1%	1 %	1,000	1	Mar	2
Eastern Gas & Fuel Associates-						Sec. Sec.		and the second
41/2 % prior preferred	_100	943/4	94	953/4	325		Feb	99 Ju
Eastern Mass Street Ry common		1983 <u>-1</u> 878-20	31/2	31/2	27	3	July	43/4 Mi
6% 1st preferred series A	_100	99	99	991/2	16	96	Jan	109 F
5% preferred adjustment		16	16	16	100	143/4	Jan	211/2 M
Eastern SS Lines Inc common			14	141/2	425	12	May	14% At
Employers Group Assoc			33 1/8	34	165	311/2	Jan	36 A
Engineers Public Service	1		243/8	24 %	56	16	Jan	27% Ji
First National Stores	*	47 .	46 %	48	245	423/8	Jan	51% Ju
General Electric			42%	443%	398	377/	Feb	44% M
Gillette Safety Razor Co	*	16	15 %	16%	173		Mar	17% J
Isle Royale Copper	15	23⁄8	2 3/8	2 3/8	220	1%	Jan	2¾ 3
Kennecott Copper	•		36 1/8	36%	64	35 1/8	Jan	40 % A
Lamson Corp (Del) common	5	7%	7%	7%		63/	Jan	11¾ M
Mergenthaler Linotype	*	s sa	671/4	671/4	6	641/	Apr	713⁄4 M
Narragansett Rac'g Assn Inc	1	143/4	143%	151/4	230	714	2 Jan	16½ J
Nash-Kelvinator		191/2	19	193/4			Jan	22% M
National Service Cos		23c	23c		300		July	49c F
New England Tel & Tel		1201/2	1201/2		40		Jan	1241/4 J
North Butte Mining	.2.50	49c	45c	49c	114		Jan	72c F
Old Colony RR	_100	21/2	21/2	3	325	30c	Jan	5 M
Desidia Milla	1.1.4	53	52%	53	120	201/	Mar	54% Ju
Pacific Mills Pennsylvania RR	50			36	491		Jan	40% J1
Reece Button Hole Mach		13	13	13	25	12 1/2	Jan	14½ M
Reece Folding Machine	10	11/2	11/2		30	11/	Feb	2½ Ju
Stone & Webster Inc	•	133/4	13%	141/4	527	1034	Jan	15½ Ju
Union Twist Drill	5	(م بيدر)	31	31	100	30	Jan '	35 Ju
United Drug Inc		19%	195%	20 1/4	190	153/4	Jan	21% Ma
United Empit Co				105%				106 % Ju
United Fruit Co			761/4		50		July	801/2 Ma
United Shoe Mach common 6% preferred		1 1 1 1 1		45 3/4			Jun	50 A

#### OTHER STOCK EXCHANGES RANGE FOR WEEK ENDING AUGUST 17

STOCKS-	Friday Last Sale Price	Ra	ek's nge 'rices	Sales for Week Shares	Ran	ge Sine	e Janua:	ry 1
Par		Low	High	State of the second	Lo	010	Hi	gh
U S Smelting Ref & Min common_50			59 5⁄8 61 3⁄8	31 28		Jan July	6134 695%	
Waldorf System Inc*	<b>4</b> 7	15½ 47	15½ 47	25 200	13 <sup>3</sup> / <sub>4</sub> 36	Jan Jan	163% 47	Mar Aug
Westinghouse Electric Corp12 <sup>1</sup> / <sub>2</sub>		32%		377		July		May

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# Chicago Stock Exchange

STOCKS—	Friday Last Sale Price	Range	Sales for Week Shares	Eange Sin Low	ce January 1 High
Admiral Corp common1 Advanced Alum Castings5 Aetna Ball Bearing common* Allied Laboratories common*	$     12\frac{3}{8}     \overline{8\frac{1}{4}}     17\frac{5}{8} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,950 300 250 200	10¼ Jan 7¼ Jan 8¼ Aug 16¾ Feb	15¼ May
American Tel & Tel Co capital100         Asbestos Mfg Co common1         Athey Truss Wheel capital4         Aviation Corp (Delaware)3	179 ½ 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 200 150 800	158% Jan 1% Jan 7% Jan 5% Jan	180½ July 3¾ May 9¾ Feb 9¼ Jun
Belden Mfg Co common10         Berghoff Brewing Corp1         Binks Mfg Co capital1         Bliss & Laughlin Inc com5	12 24	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 250 150 100	1634 Jan 1038 Mar 714 Jan 1858 Feb	21½ Jun 13 Feb 10 Apr 26 July
Borg-Warner Corp common5 Brown Fence & Wire class A pfd* Butler Brothers10	 18%	41 41 31 31 18 <sup>3</sup> ⁄ <sub>4</sub> 19	100 ,350 800	37 Mar 23½ Jan 13¾ Jan	44 May 31 Jun 1934 May
Castle & Co (A M) common10 Central Illinois Pub Serv \$6 pfd* Cent Ill Secur Corp common1	x105¼	$29 \\ 105 \frac{1}{4} \\ 2 \\ 2$	50 80 150	22 Jan 99¼ Jan % Jan	29 Aug 110 July 23% Apr
Central S W Util common50e Preferred Central States Pr & Lt preference*	3% 18	$ \begin{array}{r} 334 & 378 \\ 140 & 141 \\ 18 & 18 \end{array} $	1,000 330 270	<u>11</u> Jan 823⁄4 Jan 81∕8 Jan	5 Jun 145 Aug 20½ Apr
Chicago Corp common1 Convertible preferred* Chicago & North Western Ry* Vtc for common* V t c for 5% preferred100 Chrysler Corp common5	73/4 571/2 37 	$\begin{array}{rrrr} 73\!\!\!\!/4 & 8 \\ x57 \!\!\!/2 & 57 \!\!\!\!/4 \\ 37 & 38 \!\!\!\!/4 \\ 61 \!\!\!/2 & 61 \!\!\!/2 \\ 110 \!\!\!/4 & 110 \!\!\!/4 \end{array}$	2,800 250 600 100 100	73% Jan 53% Jan 25½ Jan 54% Jan 93½ Jan	9% Feb 61 May 49½ Jun 76¾ Jun 116 May
Cities Service Co common10 Club Aluminum Uten Co com* gColeman (The) Co Inc5	19½ 17¾	$\begin{array}{cccc} 19\frac{1}{2} & 20 \\ 6 & 6 \\ 17\frac{1}{2} & 17\frac{3}{4} \end{array}$	300 100 550	16¼ Jan 3% Jan 17 July	24 ¼ Jun 6¾ Jun 18¾ Jun
Commonwealth Edison common25 Consolidated Biscuit common1 Consumers Co vto partic pfd50 Common part shs v t c B*	30 % 10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,200 400 140 50	28% Jan 7¼ Jan 36 Jan 10 Mar	31 % July 12 ¼ May 44 July 11 ½ Jan
Crane Co common25 Cudaby Packing Co 7% cum pfd100 Curtis Lighting Inc common2½	34 105	$     \begin{array}{r}       335 \\       34 \\       105 \\       105 \\       7 \\       7 \\       7     \end{array} $	300 60 10	26 Jan 104 Jan 3% Jan	37¼ Jun 108½ Apr 8 Jun
Decker (Alf) & Cohn Inc common10 Decre & Co common* Dodge Mfg Corp common* Domestic Industries Inc class A1		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	50 100 100 900	12¼ Apr 40½ Mar 15 Jan 4 Apr	15 % Jan 4634 May 1834 Feb 534 Mar
Eddy Paper Corp (The)* Electric Housenoid Util Corp5 Elgin National Watch Co15	18½ 36	$\begin{array}{ccc} 40 & 40 \\ 18 \frac{1}{2} & 18 \frac{3}{4} \\ 36 & 36 \end{array}$	10 300 315	39 Mar 13% Mar 35¼ Jan	44 May 21½ Jun 40½ Feb
Fitz Simons & Connel Dredge & Dock & Co common*	<b>.</b>	17 17	100	11 Feb	17 Aug
General Candy class A5 General Finance Corp common1 General Motors Corp common10 General Outdoor Adv common*	18½ 67¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	50 200 1,100 10	16¼ Feb 6% Apr 62 Jan 10¼ Jan	19 July 9½ Jun 705% May 19 July
Gillette Safety Razor common Goldblatt Bros Inc common Gossard Co (H W) common Great Lakes Dr & Dk com	$     \begin{array}{r} 1\overline{3} \frac{1}{4} \\     17 \frac{3}{4} \\     21 \frac{1}{2}     \end{array} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 100 350 350	13½ Mar 9 Jan 16 Jan 18% Feb	173/4 Jun 133/4 Feb 21 Jun 22 Jun
Harnischfeger Corp common10 Heileman Brew Co G cap1	16	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 350	11¼ Apr 13½ Apr	13½ Mar 17½ July
Hormel & Co (Geo) com A* Houdaille Hershey class B* Hupp Motors common (new)1	 -6	$\begin{array}{cccc} 38\frac{1}{2} & 38\frac{1}{2} \\ 21 & 21 \\ 6 & 6\frac{1}{4} \end{array}$	100 100 600	37½ May 17 Jan 3% Jan	40 Jan 23 May 6% July
Illinois Brick Co capital10           Illinois Central RR common100	15½ 30	$\begin{array}{cccc} 14 \frac{1}{2} & 15 \frac{1}{2} \\ 30 & 30 \frac{1}{2} \end{array}$	800 200	7½ Jan 20 Jan	16½ Aug 41% Jun
Îndianapolis Power & Light com* Indiana Steel Prod common1 Interstate Power \$6 preferred*	24½ 8 	$     \begin{array}{cccc}       24 \frac{3}{8} & 24 \frac{1}{2} \\       8 & 8 \\       29 & 29 \\     \end{array} $	600 100 30	x19½ Jan 6% Jan 12½ Jan	26 July 8% Mar 39 Jun
Katz Drug Co common1 Ken-Rad Tube & Lamp com A*	9 % 	$\begin{array}{rrr} 93\!\!\!/_4 & 97\!\!\!/_8 \\ 341\!\!\!/_4 & 347\!\!\!/_8 \end{array}$	600 150	65% Jan 2834 Mar	10¼ Jun 34% Aug
Kentucky Util jr cum pfd50 Kimberly Clark common*	<b>4</b> 8	$\begin{array}{cccc} 54\frac{1}{2} & 54\frac{1}{2} \\ 48 & 48 \end{array}$	30 100	52¾ Feb 38½ Jan	56 May 48½ Jun
LaSalle Ext Univ commonB Libby McNell & Libby common7 Lincoln Printing Co common1 Lindsay Light & Chemical com*	7½ 8% 	$\begin{array}{cccc} 7\frac{1}{4} & 7\frac{1}{2} \\ 8\frac{1}{2} & 8\frac{7}{8} \\ 6\frac{1}{2} & 6\frac{1}{2} \\ 8\frac{5}{8} & 9\frac{5}{8} \end{array}$	300 1,300 50 250	434 Mar 778 Jan 618 Jan 518 Jan	8½ Jun 9½ Apr 7¾ Mar 9% Aug
McWilliams Dredging Co com* Marshall Field common* 4% % preferred100 Mickelberry's Food Prod com1		14 14 25 % 26 109 ½ 109 ½ 12 12	100 800 20 150	13¼ Jan 18% Jan 108¾ May 8¾ Apr	17¾ Jan 26 Jun 110 Jun 14% Jan
Middle West Corp capital Miller & Hart Inc common vtc \$1 prior preferred10 Modine Mfg common* Montgomery Ward & Co common*	15 13% 61½	$\begin{array}{ccccc} 15 & 15\frac{1}{4} & 3\frac{3}{8} \\ 3\frac{3}{8} & 13\frac{5}{8} & 13\frac{5}{8} \\ 36 & 36 \\ 61\frac{1}{2} & 63 \end{array}$	2,100 1,000 100 100 600	10% Jan 2% Jan 12 Jan 33 Jan 48½ Jan	15 % Jun 4 ½ Feb 14 ½ May 40 Feb 65 % July
National Pressure Cooker common2 National Standard common10	<b>40</b>	35 35 40 40	150 300	15½ Mar 36½ Jan	39 July 41 Apr
North American Car common	  17½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	50 50 40 30 50	17¼ Aug 23½ Jan 136 Jan 43 Jan 16 Feb	19 Apr 26½ Jun 153 May 58½ Jun 18¼ Jun
Oklahoma Gas & Elec 7% pfd100	19.24	128 129½		127 Feb	129½ Aug
Parker Pen Co (The) common	65/8 23 351/8	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	50 950 50 600	33¾ Jan 4¾ Jan 18½ Mar 33% Jan	50 May 8 <sup>3</sup> /4 Mar 23 Aug 40 <sup>1</sup> /4 May

footnotes see page 811.	footnotes	For
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STOCKS—	Friday Last Sale Price	Ra	ek's inge 'rices	Sales for Week Shares	Rar	ige Sin	ce Jánuary 1
Par		Low	High		L	010	High
Quaker Oats Co common*		86	86	30	76¾	Apr	89½ Jun
Rath Packing common10 Raytheon Mfg Co common new50c Rollins Hosiery Mills common4	 17¾	191/4	$30\frac{1}{2}$ $19\frac{1}{2}$ $17\frac{3}{4}$	50 400 350	30 18 11	July July Jan	46½ Jan 22% Jun 19½ Jun
Serrick Corp class B common1 Signode Steel Strap	<b>_</b>	6%	7	150	5%	Jan	7¾ July
Signode Steel Strap— Common (new)• Sinclair Oil Corp•	x143/4 157/8		15½ 15%	600   800	14½ 15	Apr Mar	16 July 17% Mar
South Bend Lathe Works capital5 Spiegel Inc common2 St Louis Nat Stockyards capital* Standard Dredge—	 37½	1 5 1/	20 1/2 15 7/8 37 1/2	300		Aug Mar Apr	36½ Jun 17% May 42½ June
Standard Dredge— Common1 Standard Oil of Indiana capital25	4 % 34 %		45% 35 %			Jan Jan	5 ¼ Mar 39 % Jun
Sterling Brewers Inc common	<u>1</u> 4½		5% 14% 32%	100 100 500	4½ 14 31	Feb Apr Apr	6 Mar 16½ Feb 34¾ Feb
208 South La Salle Street Corp com*	421/4	421/4	421/4	30	363/4	Jan	45 Jun
Union Carbide & Carbon capital* United Light & Rys w i U S Steel common*	$\begin{array}{c} 91\frac{3}{4} \\ 18\frac{1}{2} \\ 67\frac{1}{8} \end{array}$		913/4 183/4 68	100 400 700	141/2	Jan Mar Jan	933% May 187% Jun 72 Jun
Westinghouse El & Mfg com (new) 12½ Wisconsin Bankshares common* Woodall Indust com*	34% 	131/4	34 <sup>5</sup> /8 13 <sup>1</sup> /2 14		11%	July Jan Mar	141/4 July
Yates-American Machine capital5		8	8	50	7%	Jan	9½ Jan
Unlisted Stocks- American Radiator & St San com Anaconda Copper Mining50 Atch Topeka & Santa Fe Ry com100	15% 31%	14½ 31¾	15¾ 32 	1,700 400	291/4	Jan Jan Jan	15 <sup>3</sup> /4 Aug 36 <sup>1</sup> /4 Jun 1005/8 Jun
Bethlehem Steel Corp common* Curtiss-Wright1 General Electric Co*	5% 44½	5%	77 <sup>1</sup> / <sub>2</sub> 6 <sup>1</sup> / <sub>8</sub> 44 <sup>1</sup> / <sub>2</sub>	200 1,500 600	5%	Jan Jan Jan	81¼ Apr 7½ Jun 44½ Aug
Interlake Iron Corp common• Martin (Glen L) Co common1 Nash-Kelvinator Corp5 New York Central RR capital•	 19¾ 23½	19	25 193⁄4 247⁄8	- 300 300 1,000			11% Jun 28% July 22% May 32¼ Jun
Paramount Pictures Inc1 Pullman Incorporated* Pure Oll Co (The) common*	31% 19	31 % 	32 19	300 700	28 48 3⁄8 17	Jan	34 ¼ Jun 54 ½ Jun 21 Mar
Radio Corp of America common• Republic Steel Corp common• Standard Brands common*	13% 23¾	13 225%	14 23¾	1,100 600	191/4	Jan Jan Jan	14 Aug 26 Jun 37 Aug
Standard Oil of N J25 Studebaker Corp common1 U S Rubber Co common10	58½ 25½	25 1/2	58 <sup>3</sup> / <sub>4</sub> 26 <sup>3</sup> / <sub>8</sub> 59 <sup>3</sup> / <sub>4</sub>	200 600 100	18 3/4	Jan Jan Aug	65 ¼ May 29 ¼ May 60 Apr

## **Gincinnati Stock Exchange**

STOCKS-	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sine	e January 1
Pa	Charles Land Service	Low High	Dankou	Low	High
American Laundry Machine2 American Products part pfd	0 351/2	$   \begin{array}{ccccccccccccccccccccccccccccccccccc$	216 300	32 <sup>1</sup> % Jan 4 <sup>5</sup> % Jan	36¼ Feb 9 Mar
Baldwin	8 19	19 19	47	10 Jan	19 July
Churngold Cincinnati Advertising Products Cincinnati Gas & Electric pfd100	a	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	91 10 24	10 Jan 5½ Jan 107½ Jan	1234 Jun 134 July 10934 Jun
C N O & T P2 Cincinnati Street5 Cincinnati Telephone5 Cincinnati Union Stock Yards	0 11½	$\begin{array}{cccc} 115 & 115 \\ 111 \frac{1}{2} & 12 \\ 85 & 85 \\ 12 & 12 \end{array}$	25 1,128 5 49	108 Jan 8% Jan 78½ Mar 11 July	115 May 14 Feb 86¼ July 16 Jan
Coca Cola class A Crosley Corp	: _	130 130 39¼ 395/8	10 165	125 Jun 28% Mar	133 May 40¾ Jun
Formica Insulation		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10 65	263⁄4 Jun 40 Jan	33½ Jan 46 Apr
Hobart class A	41 %	41 1 42 1/8	42	45 Mar	50 Jun
Procter & Gambie Randall class A Class B	58½ 25	57. 58 <sup>5</sup> / <sub>8</sub> 25 25 .5 <sup>1</sup> / <sub>2</sub> 5 <sup>1</sup> / <sub>2</sub>	2	55½ Mar 25 Aug 3¾ Feb	625% Jun 27 July 53% July
U S Printing	19	19 19¼	75	14¼ Jan	20 May
Unlisted—           American Rolling Mill2           Cifies Service           City Ice & Fuel           Columbia Gas		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	125 10 13 25	15% Jan 19 May 20% Jan 4 Jan	22 ½ July 24 Jun 23 ½ Jan 8 % July
General Motors1 Pure Oil Standard Brands	191/4	$\begin{array}{c} 66\frac{7}{8} & 68\frac{1}{8} \\ 19\frac{1}{4} & 19\frac{1}{4} \\ 36\frac{3}{4} & 36\frac{3}{4} \end{array}$	216 10 4	62½ Jan 18% Jun 28½ Jan	70% May 20% Jun 37½ Jun
그 같은 나는 것 같아요. 그는 것은 것은 것은 것은 것은 것을 것 같아요. 것은 것 같은 것 같은 것을 수 있는 것을 했다.		STREET, MARKEN STREET			

#### **Cleveland Stock Exchange** Range Since January 1 Lov High High 94 Aug 24 1/4 Mar $\begin{array}{cccccccc} a55\% & a55\% & 25 & 49 & Jan \\ 64 & 64 & 55 & 57 & Jan \\ a29\% & a29\% & 13 & 26 & Jan \end{array}$ 61 May 65 Jun 32¾ Feb Interlake Steamship \_\_\_\_\_\_\* \_\_\_\_35¼ 35¼ Jones & Laughlin \_\_\_\_\_\_\* \_\_\_\_834¼ a35 Kelley Island L & T\_\_\_\_\_\* 15½ 15½ 15½ 33 Jan 27<sup>1</sup>/<sub>8</sub> Jan 13<sup>1</sup>/<sub>4</sub> Mar 39½ Apr 39 Jun 17½ Jun 50 40 250 7½ Jan 43½ Jan 11½ July 52 May Lamson & Sessions\_\_\_\_\_10 McKee (A G) class B\_\_\_\_\* 100 25 National Acme \_\_\_\_\_1 \_\_\_\_\_ a243/4 a243/4 National Tile \_\_\_\_\_\_ 5 51/4 5 51/4 60 20½ Jan 840 2 Jan 27 Jun 5¼ Jun

Monday, August 20, 1945

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P.F.

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#### THE COMMERCIAL & FINANCIAL CHRONICLE

### **OTHER STOCK EXCHANGES**

RANGE FOR WEEK ENDING AUGUST 17

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STOCKS-	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sinc	e January 1
			High Low	No.	Low High
Reliance Electric5 Richman Bros*		$a17\frac{5}{8} a17\frac{5}{8} a17\frac{5}{8} 44\frac{1}{4} 44\frac{1}{2}$	2 252	143⁄4 Jan 395⁄8 Mar	18½ Jun 48½ Jun
Standard Oil of Ohio10 Thompson Products, Inc" Van Dorn Iron Works*	 2334	$a20\frac{1}{8}a20\frac{5}{8}a47\frac{5}{8}a47\frac{7}{8}a47\frac{7}{8}23\frac{3}{4}23\frac{3}{4}$	255 30 100	20 July 45 July 18½ Jan	23½ Apr 53¼ Mar 24½ Feb
Weinberger Drug Stores White Motor1 Youngstown Sheet & Tube common•	20	20 20 a30 ½ a30 ½ a49 ½ a50 ½	670 68 55	14 Mar 26¼ Jan 39¼ Jan	23 Jun 33% Jun 51% Jun
Firestone Tire & Rubber10 General Electric common Industrial Rayon		a57 <sup>1</sup> / <sub>8</sub> a57 <sup>1</sup> / <sub>8</sub> a44 <sup>1</sup> / <sub>8</sub> a44 <sup>3</sup> / <sub>8</sub> a48 <sup>1</sup> / <sub>8</sub> a48 <sup>3</sup> / <sub>4</sub>	70 53 33	53 ½ Mar 37% Jan 39½ Jan	64 May 44½ May 49% May
N Y Central RR common Ohio Oil common Republic Steel U S Steel common		a243% a247% a1634 a1634 a225% a231% a671/2 a681/4	272	21% Jan 17 Mar 19% Jan 58% Jan	32¼ Jan 20¼ Feb 26 Jun 72½ Jun

### WATLING, LERCHEN & CO.

Members New York Curb Associate Chicago Stock Exchange New York Stock Exchange Detroit Stock Exchange Ford Building DETROIT

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# Detroit Stock Exchange

14 . 21 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	BTOCKS-		Friday Last Sale Price		nge rices	Sales for Week Shares	Ran Lo		e January Higi	
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Baldwin Rubber Brown, McLaren Consolidated Paper	1		12 1/8 13/4 21	$12\frac{1}{8}$ $1\frac{3}{4}$ 21	100 250 200	10½ 1½ 1½	May	$\begin{array}{c} 12\frac{1}{2} \\ 2^{\frac{1}{4}} \\ 2^{\frac{1}{4}} \\ 21\frac{1}{4} \end{array}$	Feb
いいのではないのい	Detroit Edison common Detroit Gray Iron Detroit Michigan Stove Detroit Steel Corp	5 1	22% 2% 17	22 <sup>1</sup> / <sub>2</sub> 2 <sup>3</sup> / <sub>8</sub> 6 <sup>3</sup> / <sub>4</sub> 17	22 <sup>7</sup> / <sub>8</sub> 2 <sup>3</sup> / <sub>8</sub> 6 <sup>3</sup> / <sub>4</sub> 17	895 550 100 100	$21\frac{1}{2}$ $1\frac{1}{2}$ $5\frac{3}{4}$ $15\frac{1}{2}$	Jan Jan	23% J 2% J 7¾ J 17¼u	uly uly
	Federal Motor Truck	#		111/2	11½	155	9%	Mar	13% N	lay
100 100 N 100	Gar Wood Industries Goebel Brewing Graham-Paige common	1	45/a 103/4	8½ 4½ 10½	9 <sup>1</sup> /4 4 <sup>5</sup> /8 11 <sup>1</sup> /8	300	33/4	Mar Jan Jan	9½ 4¾ J 11% J	uly
	Hoover Ball & Bearing Hoskins Mfg Houdaille-Hershey class B	21/2	14%		26 <sup>3</sup> / <sub>4</sub> 14 <sup>3</sup> / <sub>8</sub> 21		121/2	Jan Jan Jan	2634 J 1438 J 23 P	Aug
and have a	Kingston Products common Kinsel Drug Kresge (S S) Co	_1	5 1½	4 % 1 1/8 28 1/2	5 1 ½ 28 ½		1 1/8	Jan May Mar	5½ 1½ 28% N	Feb
112 ACA -	Masco Screw Products McClanahan Oil common		72c	1% 67c	1% 72c	340 6,078		Jan Jan	134 76c J	
	Michigan Die Casting Michigan Sugar common Micromatic Hone	*	3 2¼ 	3 2¼ 20½	3 <sup>1</sup> /8 2 <sup>3</sup> /8 21 <sup>1</sup> /2	400	11/8	Jan Jan Jan	3 <sup>3</sup> / <sub>4</sub> 3 21 <sup>1</sup> / <sub>2</sub>	Jun
A STATE OF	Packard Motor Car Parke, Davis & Co Parker Wolverine		7¼ 17	71/8 30 17	7¼ 30 17	1,092 205 10		Jan Feb Jan	734 - 33 N 17% J	Jay
	Peninsular Metal Products Prudential Invest Rickel (H W) Co	1	3	3 3 ½ 3 ½	3 3¼ 3¾ 3%	700 477 # 100	21/2	Jan Jan May	3½ 3% 4	
	Scotten-Dillon Sheller Mfg Simplicity Pattern	1	  3 %	123⁄4 9 33⁄8	12¾ 9 3¾	100	12 1/8 7 3	Feb Jan Apr.	14 9½ 1 5%	
	Standard Tube B common Tivoli Brewing	1	3 % 4	3% 4	3 3/8 4 1/8			Jan Jan		Mar Feb
	U S Radiator common Universal Products		7 %	7¼ 30	7½ 30	1,160 155	43/4 30	Jan Aug	9% 1 30	viay Aug
	Warner Aircraft common	_1	1 %	1%	1 1⁄2	500	1¾	Jan	21/4 1	Mar

Direct Priv	rate Wire to Allen &	Co., New York
	N & CO. eles Stock Exchange	COMPLETE INVESTMENT AND BROKERAGE FACILITIES Listed — Unlisted Issues ]
	Street—LOS ANG	ELES—TRinity 4121

STOCKS-	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Bange Since January 1	
Par	1.1.1.1.1.1	Low High		Low High	
Aircraft Accessories Corp50c Bandini Petroleum Co1 Barker Bros Corp common* Biuer Diamond Corp2	91⁄4 -35⁄8 27 41⁄2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 200 100 1,159	5 <sup>3</sup> ⁄ <sub>4</sub> Apr 9 <sup>3</sup> ⁄ <sub>4</sub> July 3 <sup>5</sup> ⁄ <sub>8</sub> Aug 5 <sup>3</sup> ⁄ <sub>8</sub> Jar 17 <sup>3</sup> ⁄ <sub>4</sub> Jan 30 <sup>3</sup> ⁄ <sub>4</sub> May 3 Jan 4 <sup>7</sup> ⁄ <sub>8</sub> Jur	1

STOCKS—	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Low	January 1 High
Bolsa Chica Oil Corp1 Broadway Dept Store Inc com*	4 ¼ 22 ¾	$\begin{array}{c} 4\frac{1}{8} & 4\frac{1}{2} \\ 22\frac{3}{4} & 22\frac{3}{4} \end{array}$	1,210 151	1.75 Jan 21 Jan	53/4 Jun 261/2 May
Cessna Aircraft Co1 Dhrysler Corporation5 Consolidated Steel Corp6 Preferred6	a1115% 1734 29	4 4 <sup>1</sup> / <sub>8</sub> a110a113 <sup>7</sup> / <sub>8</sub> 17 <sup>3</sup> / <sub>4</sub> 18 <sup>3</sup> / <sub>4</sub> 29 29	200 175 867 614	4 Aug 94 Jan 1734 Aug 2634 Jan	5% Jan 15½ May 25½ Jan 29% July
Creameries of America, Inc1 Douglas Aircraft Co Dresser Industries (new)50c Electrical Products Corp5 Exeter Oil Co, Ltd, class A1 Farnsworth Television & Radio1	40c 15½	14 14 <sup>1</sup> / <sub>8</sub> a81 <sup>1</sup> / <sub>8</sub> a83 <sup>5</sup> / <sub>8</sub> 28 28 14 <sup>3</sup> / <sub>4</sub> 14 <sup>3</sup> / <sub>4</sub> 40c 40c 15 <sup>1</sup> / <sub>2</sub> 15 <sup>3</sup> / <sub>4</sub>	255 1,400 320	10% Jan 71 May 27½ Jun 12% Mar 30c Jan 13 Jan	16 Jur 92 Jur 33 Jur 15% Fel 45c July 16¼ Jur
General Motors Corp common10 Gladding, McBean & Co Goodyear Tire & Rubber Co com Hancock Oil Co "A" common Hudson Motor Car Co Hugp Motor Car Corp1	a67 ½ a53 ½ 30 6	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	348 200 25 22 275 345	62¼ Jan 16½ Jan 50¾ July 53¾ Jan 15⅛ Jan 3¾ Jan	70 % May 26 % July 57% Mar 71 % July 32 % May 6% July
Lane-Wells Co         1           Lincoln Petroleum Co         100           Lockheed Aircraft Corp         1           Los Angeles Invest Co         10           Menasco Mfg Co         1           Mt Diablo Oil Mng & Dev Co         1           Monogram Pictures         1           Northrop Aircraft Inc         1           Oceanic Oil Co         1           Pacific Clay Products         •	15½ 185 215 42c 11½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 200 335 10 4,150 1,900 100 228 4,300 100	13½ Jan 45c Jan 19% Jan 183 July 1.45 Jan 62½ 0 Mar 3¾ Aug 6¾ Aug 29c Apr 6% Jan	16 <sup>1</sup> / <sub>2</sub> Fel 80c Jun 29 <sup>1</sup> / <sub>4</sub> Jun 190 Jun 3 <sup>1</sup> / <sub>4</sub> Jun 75c Jun 9 <sup>1</sup> / <sub>4</sub> Ma 75c Jun 11 <sup>1</sup> / <sub>2</sub> Au
Pacific Gas & Elec common		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	246 100 190 130 1,500 350 500 100 1,600	34½ Jan 38½ Jan 48¾ Jan 20 Feb 5½ Jan 33c Mar 10¼ Jan % Jan 6% May	413/4 Juu 415/8 Ma 533/8 Jul 201/4 Au 83/4 Jan 43c Ap 13% Ma 13% Fe 10 Ma
Safeway Stores, Inc		$\begin{array}{c} a20\% \ a20\% \ a20\% \ a20\% \ a25\% \ y4 \ 25\% \ y5\% \ a14\% \ a14\% \ a14\% \ a14\% \ a14\% \ a14\% \ a1\% \ a$	$135 \\ 125 \\ 3,000 \\ 528 \\ 50 \\ 1,265 \\ 300 \\ 186 \\ 363 \\ 787 \\ 100 \\$	20% July 25% Aug 40 Jan 15% Mar 11 Jan 26% Jan 30% Jan 30 Mar 39% Jan 39 Jan 6 Aug	23 ½ Ap 27 ¾ Fe 17c Jul 17 % Ma 21 Ju 32 Jul 32 ¼ Ja 31 ¼ Ja 57 ½ Ju 45 ¼ Ju
Transamerica Corporation       2         Transcon & Western Air Inc       5         Union Oil of California       25         Western Air Lines Inc       1		$\begin{array}{c} 12\frac{1}{4} & 12\frac{1}{2} \\ 46\frac{3}{4} & 46\frac{3}{4} \\ 21\frac{1}{2} & 21\frac{3}{4} \\ 25\frac{1}{2} & 25\frac{1}{2} \end{array}$	898 104 862 150	10 % Mar 28 Feb 20 % Jan 16 % Jan	14½ Ju 46¾ Au 25½ Ma 27 Ju
Mining Stocks- Imperial Development Co Ltd25c		30 30	3,000	2c May	50- F6
Unlisted Stocks	153% a179 31% a8% a82¼ 7½ a18¾ a77% a	$\begin{array}{c} 15\% \ 15\% \\ 31\% \ 31\% \ 31\% \\ a87\% \ a9\% \\ a87\% \ a9\% \\ a81\% \ a9\% \\ a81\% \ a9\% \\ a81\% \ a9\% \\ a81\% \ a9\% \\ a11\% \ a9\% \\ a11\% \ a9\% \\ a26\% \ a26\% \\ a18\% \ a18\% \\ a50\% \ a50\% \\ a76\% \ a78\% \\ a20\% \ a21\% \end{array}$	$\begin{array}{r} 370\\ 315\\ 445\\ 75\\ 299\\ 50\\ 170\\ 20\\ 50\\ 10\\ 10\\ 160\\ 65\\ \end{array}$	12 Jan 161 Feb 29¼ Jan 6½ Jan 77¼ Jan 32% May 5% Jan 25 Aug 17½ Jan 48% July 88¼ Jan 17% Jan	15% Au 180½ Ju 36 Ju 10¼ Ju 98 Ap 35¼ Fe 9½ Ju 30½ Ju 24% Fe 49% Au 80¼ Ma 27% Ju
Canadian Pacific Railway Co	15 a39% a63% 7% 1% a19% a19% 11% 5%	$\begin{array}{c} 15 & 15 14\\ a39 76 & a39 76\\ a63 76 & a63 76\\ a63 76 & a63 76\\ a20 14 & a20 14\\ a20 14 & a20 14\\ a30 76 & a30 76\\ a12 & a12\\ a12 & a12\\ a12 & a12\\ a12 & a12\\ a20 76\\ a43 76 & a44 76\\ a43 76 & a58 76\\ a58 76 & a58 76\\ a58 76 & a58 76\\ a35 74 & a33 76\\ a35 74 & a35 74\\ a35 74 & a35 74\\ a35 74 & a36 74\\ a56 76 & a56 76\\ a56 76 76 76\\ a56 76 76 76\\ a56 76 76 76$ a56 76 76 76 76 a56 76 76 76 76 a56 76 76 76 76 76 76 76 76 76 7	$\begin{array}{r} 440\\ 12\\ 50\\ 3\\ 230\\ 50\\ 1,210\\ 165\\ 175\\ 100\\ 70\\ 50\\ 205\\ 40\\ 25\\ 833\\ 50\\ 125\\ 35\\ 36\end{array}$	10% Jan 38½ Jan 20% Feb 4¼ Jan 29½ Mar 15 Feb 18 Jan 9 Jan 5% Jan 19¼ Jan 4½ Jan	
Libby, McNeill & Libby       7         Loew's, Inc       ************************************		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 224 35 164 588 50 211 50 5,685		9½ Ap 28¼ Ma 63 Au 32½ Ju 14 Jul 26 Ju 20½ Fe 7¾ Ju
Republic Stell Corp.         Seaboard Oil Co of Del.         Sears, Roebuck & Co.         Southern Railway Company.         Standard Brands, Inc.         Standard Brands, Inc.         Standard Oil Co (Ind).         Standard Company.         Studehaker Corp.         Texas Guif Sulphur Co.         Trexas Guif Sulphur Co.         Union Carchide & Carbon Corp.         "United Aircraft Corp.         United Corporation (Del).         U S Stele Corp.         U S Stele Corp.         Western Union Tel Co A         Westinghouse Elec & Mfg Co.         Westinghouse Elec & Mfg Co.         Woolworth Company (F W).	$\begin{array}{c} a120\overline{\ }_{6}^{7}\\ 14\%\\ a40\%\\ \hline \\ a40\%\\ a25\%\\ a51\%\\ a55\%\\ a51\%\\ a51\%\\ a43\%\\ a43\%$	$\begin{array}{c} \textbf{a243} & \textbf{a245} \\ \textbf{a120} & \textbf{a1214} \\ \textbf{a1434} & \textbf{1434} \\ \textbf{1434} & \textbf{1434} \\ \textbf{a407}_{\textbf{a}} & \textbf{a223}_{\textbf{a}} \\ \textbf{a354} & \textbf{a354} \\ \textbf{a35a} & \textbf{a356} \\ \textbf{a35} & \textbf{a356} \\ \textbf{a323} & \textbf{a336} \\ \textbf{a356} & \textbf{a325} \\ \textbf{a324} & \textbf{a336} \\ \textbf{a356} & \textbf{a356} \\ \textbf{a3245} & \textbf{a336} \\ \textbf{a356} & \textbf{a356} \\ \textbf{a3576} & \textbf{a3576} \\ \textbf{a3736} & \textbf{a3576} \\ \textbf{a4356} & \textbf{a3576} \\ \textbf{a3736} & \textbf{a376} \\ \textbf{a3736} & \textbf{a376} \\ \textbf{a363} & \textbf{a38} \\ \textbf{a2576} & \textbf{a26} \\ \textbf{a3736} & \textbf{a376} \\ \textbf{a4376} & \textbf{a6776} \\ \textbf{a33 a3434} \\ \textbf{a2336 a235} \\ \end{array}$	$\begin{array}{c} 50\\ 189\\ 134\\ 135\\ 25\\ 80\\ 45\\ 100\\ 95\\ 94\\ 20\\ 30\\ 30\\ 30\\ 30\\ 130\\ 100\\ 160\\ 90\\ 125\\ 145\\ 127\\ 200\\ 50\\ 50\\ \end{array}$	1011/4 Jan 1031/4 Jan 295/4 Jan 295/4 Jan 571/2 Jan 113/6 Jan 113/6 Jan 113/6 Jan 113/6 Jan 39/4 Mar 39/4 Mar 117/8 Jan 84/4 Apr 117/9 Jan 33/6 Feb 28 Apr 14/2 Jan 58/4 May 58/4 May 58/4 Jan 11/6 Jan	S. Buch the

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For footnotes see page 811.

Monday, A7 gust 20, 1945

Phone CEntral 7600 Bell Teletype SL 593

### OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING AUGUST 17

Philadelph	Philadelphia Stock Exchange						
BTOCKS—	Friday Last Sale Price	Rang	ge ces	Sales for Week Shares	Rar Lo	S	e January 1 High
American Stores American Tel & Tel100	20 ½ 178 %	20 1/8 2 177 3/4 1	201/2	77 568	171/2	Jan Jan	25 Mai 184 ½ July
Baldwin Locomotive Works v t c13 Budd (E G) Mig Co common* Budd Wheel Co*	26 ½ 15 % 16 ½	26 1/8 14 7/8 15 7/8	151/2	73 347 86	10 1/a	Aug Jan Jan	
Chrysler Corp5 Curtis Pub Co common*	113 ½ 16	110 <sup>5</sup> / <sub>8</sub> 1 15		145 620		Jan Jan	117¼ May 16% Jur
Delaware Power & Light13 ½ Electric Storage Battery General Motors16	20% 45% 67%	43 3/4	20 % 45 % 68 %	505 155 548	43 3/4	Jan Aug Jan	22% Jur 51 Feb 70½ May
Lehigh Coal & Navigation* Lehigh Valley RR50	13 % 10 ½	13 <sup>3</sup> /8 10 <sup>1</sup> /8	$13\frac{1}{2}$ $11\frac{3}{4}$	627 353	12 ½ 6 %	Jan Jan	16½ Jur 17% Jur
National Power & Light*	10%	10%	10 %	145	71/4	Jan	11¼ Jur
Pennroad Corp       1         Pennsylvania RR       50         Philadelphia Electric Co common       6         1 preference common       *         Phila Elec Power 8% pfd       25         Philco Corp	7 1/8 35 1/4 25 1/4  36 1/4	34 % 24 % 27 %	7 1/4 36 25 5/8 27 7/8 32 36 3/8	3,965 2,498 2,541 288 166 175	323/8 21 247/8 271/2	Jan Jan Jan Jan May Mar	8 Jur 40% May 26½ Jun 28% Apr 32% July 39% May
Reading Co common50 2nd preferred50 Reo Motors1	22 42 1⁄8	421/8 4	22 ½ 12 ½ 22 ¼	161 30 5	363/4	Jan Jan Jan	29 1/8 Man 45 May 27 1/8 May
Salt Dome Oil Corp1 Scott Paper common* Sun Oil*			6% 52% 57%	320 55 32	423/8	Aug Feb Jan	10% Jar 52% Aug 67% Aug
Tacony-Palmyra Bridge Class A participating* Transit Invest Corp common25 Preferred25			13 1 2 <sup>3</sup> /4	30 117 312		Aug Apr Jan	46 Jun 1½ Jun 35% Jun
United Corp common \$3 preferred United Gas Improvement13/4 Westmoreland Inc10	443/4 191/8 20	23/8 443/8 181/4 197/8	19 1/8	210 113 1,296 258	1 <sup>1</sup> / <sub>4</sub> 38 <sup>3</sup> / <sub>8</sub> 13 <sup>5</sup> / <sub>8</sub> 18 <sup>7</sup> / <sub>8</sub>	Jan	3 1/8 Jun 47 Jun 19 7/8 July 21 1/2 July

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### Pittsburgh Stock Exchange

	STOCKS-	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since	e January 1	
	Par		Low High		Low	High	
State Ma	Allegheny Ludlum Steel* Arkansas Natural Gas Co pfd100 Blaw-Knox Co*	31 <sup>1</sup> ⁄ <sub>4</sub> 10 <sup>1</sup> ⁄ <sub>4</sub> 15 <sup>1</sup> ⁄ <sub>8</sub>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	161 32 110	28½ Jan 10¼ Jun 13 Jan	343% Mar 107% Jan 161% Jun	COLUMN TWO IS NOT
	Columbia Gas & Electric common* Continental Commercial Corp com1	3%	7 7 <sup>1</sup> / <sub>4</sub> 3 <sup>5</sup> / <sub>8</sub> 3 <sup>5</sup> / <sub>8</sub>	140 400	4½ Jan 1¼ Mar	8 ¼ July 3 % Aug	
1 1 1 1 K	Devonian Oil10 Harbison Walker Refractories*	24	24 24 21% 21%	65 20	20¼ Jan 18% Jan	24 ¼ May 22 ½ Apr	
	Lone Star Gas10 Mountain Fuel Supply10		$13\frac{1}{2}$ $13\frac{1}{2}$ $10\frac{1}{4}$ $10\frac{1}{4}$		1034 Jan 978 Feb	15 July 121/2 Jun	

#### Friday Week's Last Range Sale Price of Prices Sales for Week Shares High Low STOCKS-Range since January 1 igh Low No. 520 1% Jan Low High 4½ July <u>.</u> 33/4 37/8 National Fireproofing Corp. 62¼ Mar 18% Jun 13% Mar 142 May 9% Feb 58 Jan 15% Jan 1½ Jan 118¾ Jan 6% Jan **....** San Toy Mining\_\_\_\_\_ Standard Steel Springs\_\_\_\_\_ 5c Jan 9% Jan 80 Mar 14¾ Aug 6c 14<sup>3</sup>⁄4 6c 6c 141/8 143/4 1,500 339 Vanadium Alloys Steel\_\_\_\_\_\* Westinghouse Air Brake\_\_\_\_\_ Westinghouse Electric Corp com\_\_\_12½ 34 ½ 30 % 34 1/2 34 1/2 30 3/8 30 3/8 32 7/8 34 1/2 100 20 215 34 Jan 27% Mar 31¼ Aug 38 Apr 31% Mar 37% May

### St. Louis Listed and Unlisted Securities

### EDWARD D. JONES & CO.

Established 1871 300 North 4th St., St. Louis 2, Missouri

Members New York Stock Exchange St. Louis Stock Exchange Chicago Stock Exch. Chicago Board of Trade New York Curb Exchange Associate

### St. Louis Stock Exchange

STOCKS-		Friday Last Sale Price		ek's inge 'rices	Sales for Week Shares	Rar	ige Sinc	e January	1
P	ar		Low	High		Lo	w	High	1
American Inv common Bank Bldg Equipt common	1	53%	10 5¾	10 5¾	100 200		Jan Jan	10 A 6½ Ji	
Century Electric Co Coca-Cola Bottling common Dr Pepper common	_1	8½ 23½ 24¾	231/2	8½ 25 24¾	40 75 50	221/4	July Jun Jun	10 M 25½ M 26 M	ar
Falstaff Brewing common Griesedieck-Western Brew com		17 40	_17 40	17 40	- 30 - 30		Apr . Mar	17½ Ja 40 A	
Hyde Park Brewing common International Shoe common		-	63 41 ½	63 41½	10 25	47½ 39½	Jan Feb	65 Ju 42% Ji	
Laclede-Christy Clay Prod com Laclede Steel common	5 _20	13½ 21	13½ 21	14 21	325 30		Jan Jan	14% Ji 23 Ju	
Midwest Piping & Supply com Missouri Portland Cement common		30	29% 21½	30% 22	360 157	27½ 17¼		36 Ji 24 Ji	un un
Rice-Stix Dry Goods common St Louis Pub Serv "A" com Wagner Electric common	1	14¼ 		$\begin{matrix} 23\frac{1}{2} \\ 14\frac{1}{4} \\ 39\frac{1}{2} \end{matrix}$	40 150 60	19 11½ 35	Jan Jan Jan	24 <sup>3</sup> ⁄ <sub>4</sub> J 15 M 41 M	ay
Bonds- St Louis Pub Serv 25-yr conv inc_19	964		89¾	89 <sup>3</sup> ⁄4	\$2,000	80½	Feb	91 J	un

#### CANADIAN LISTED MARKETS BANGE FOR WEEK ENDING AUGUST 10

Montrea		ck Exc	change			STOCKS—	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Sinc	e January 1 High
Par	Friday Last Sale Price	Week's Range of Prices Low High		Low	ce January 1 High	Gatineau Power 5% preferred100 General Steel Wares common	18 34	$\begin{array}{ccccccc} 101\frac{1}{2} & 102\\ 18\frac{3}{4} & 19\\ 104\frac{1}{2} & 104\frac{1}{2}\\ 7 & 7\frac{1}{2} \end{array}$	35 325 40 60	97 Feb 15¼ Apr 102 Jan 5% May	102 Aug 19½ Aug 105¼ May 7½ Aug
Igoma Steel* luminium Ltd* 'uminum Co of Canada 5% pfd_100 sbestos Corp*	$     16     114 \frac{1}{4}     25 \overline{34} $	$\begin{array}{rrrr} 16 & 16\frac{1}{2} \\ 114 & 114\frac{1}{4} \\ 106 & 106 \\ 25\frac{3}{4} & 25\frac{3}{4} \end{array}$	625 30 40 175	14½ Jan 94½ Jan 100½ Jan 20 Mar	19 Jan 127½ Jun 106 Aug 26¾ Jun	Gypsum, Lime & Alabastine* Hamilton Bridge* Hollinger Gold Mines5		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1,150 350 850 160	834 Jan 636 Feb 11 Mar 21 Jan	12% July 8% Jun 13½ May 24 Feb
athurst Power & Paper class A* ell Telephone100 trazilian Trac Light & Power*	163/4 168	$16\frac{1}{2}$ $16\frac{7}{8}$ 168 $168051$ $053$	420 62	14½ Jan 161 Feb	18 Jun 172 July	Howard Smith Paper common* Hudson Bay Mining*	22 31 15	$30\frac{34}{34}$ $31$ 14 $\frac{5}{8}$ 15	250 2.065	30 <sup>3</sup> / <sub>4</sub> Jan 13 <sup>1</sup> / <sub>2</sub> Jan	35 Mai 16% Jur
ritish Columbia Power class B* ruck Silk Mills*	25½ 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	912 200 1	22½ Feb 2 May 11 Jan	27¼ Jun 4¼ Jun 16¼ Aug	Imperial Oil Ltd* Imperial Tobacco of Canada common_5 International Bronze common* Preferred25	$13\frac{1}{4}$ $16\frac{1}{2}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,005 120 25 20	12¼ Jan 16 May 29¾ Jan	13% Jul 13% Jul 18¼ Jai 32¾ Ma
uilding Products class A* ulolo Gold Dredging5	24 	$\begin{smallmatrix} 24 & 24 \\ 20 \frac{1}{2} & 20 \frac{1}{2} \end{smallmatrix}$	165 300	18½ Jan 17 Jan	24 Aug 24 May	International Nickel of Canada com*	35½	$31\frac{1}{2}$ $31\frac{1}{2}$ $35\frac{1}{2}$ $36$ $29\frac{3}{8}$ $31$	.460 791	31½ Jan 21½ Jan	39 % Ma 33 Ma
anada Cement common* Preferred100 anada Northern Power Corp* anada Steamship common* 5% preferred50	126 15 <sup>3</sup> / <sub>4</sub> 45	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	600 32 165 205 180	9½ Jan 119¾ Jan 7½ Jan 11½ Jan	13 <sup>1</sup> / <sub>8</sub> Aug 126 July 10 <sup>5</sup> / <sub>8</sub> July 17 <sup>3</sup> / <sub>4</sub> Jun	International Paper common15 Preferred100 International Petroleum Co Ltd* International Power common* Preferred100	106 1/8 22 1/2 33 1/2	$\begin{array}{c} 106 \ 106 \ 5 \\ 22 \ 22 \ 1 \\ 33 \ 1 \\ 113 \ 113 \end{array}$	36 1,755 65 10	97½ Apr 21½ Jan 27½ May 108½ Jan	108½ July 24½ Mai 38½ Jur 113 Jur
onadian Breweries common Preferred anadian Bronze common anadian Car & Foundry common New preferred25	17  13 1/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,880 70 100 756 530	40 Jan 8 <sup>1</sup> / <sub>8</sub> Jan 44 <sup>3</sup> / <sub>4</sub> Jan 36 <sup>1</sup> / <sub>2</sub> May 10 Mar 28 Apr	46¾ Feb 17 July 51¾ July 41¾ Jun 14¼ Jun 32 Jun	Jamaica Public Service Ltd common_* Preferred100 Lake of the Woods Milling common Lang & Sons Ltd John A* Laura Secord Candy3 Lindsay (C W) common	27½ 18	$\begin{array}{ccccc} 111\frac{1}{2} & 11\frac{1}{2} \\ 109 & 109 \\ 27\frac{1}{2} & 27\frac{1}{2} \\ 18 & 18 \\ 16\frac{3}{8} & 16\frac{1}{2} \\ 8 & 8 \end{array}$	550 45 65 150 110 150	11 Jan 107 Feb 24% Mar 16 Jan 15% Feb 8 July	12. Fe 109 Jun 31 Jun 18 <sup>3</sup> /4 Ma 17 <sup>1</sup> /4 Ma 8 July
anadian Celanese common* Preferred 7%100	54 168	53 54 168 168	85 45	46 Jan 160 Jan	59 Jun 172 July	MacKinnon Structural Steel common* Massey-Harris*	12	$\begin{smallmatrix}&3&&3\\12&12\frac{1}{4}\end{smallmatrix}$	22 250	3 Aug 8¼ Mar	3' Au 13% Ju
anadian Foreign Investment	8 <sup>3</sup> / <sub>4</sub> 29 17	$\begin{array}{rrrr} 40 & 40 \\ 8^{3}\!$	145 375 110 3,303	33 Jan 6½ Apr 15½ Mar 11½ Feb	47 Mar 10¼ Jun 35 Jun 20% Jun	McColl-Fronténac Oil* Mitchell (Robert)* Molson's Breweries100 Montreal Cottons preferred100	28 24¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	85 415 175 10	9¼ Jan 23½ May 22¼ May 132 Jan	11% Fe 29 Ju 26¼ Fe 141 Au
ockshutt Plow* onsolidated Mining & Smelting5 onsumers Glass*	13½ 67 40	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	105 1,300 345	12½ Apr 49 Jan 33 Jan	15 Jun 70 May 40 Jun	Montreal Light Heat & Power Cons		21½ 21% 40½ 40½	1,440 355	2034 Mar 37 May	24½ Ar 41% Fe
istillers Seagrams common* ominion Bridge*	59 33½	59 597/8 331/2 333/4	140 380	423⁄4 Jan 29 Feb	64½ Jun 36½ Jun	National Steel Car Corp* Niagara Wire Weaving* Noranda Mines Ltd*		$\begin{array}{cccc} 21 & 21 \frac{1}{2} \\ 23 & 23 \\ 56 & 57 \end{array}$	920 50 320	17¼ Mar 20 Apr 50 Jan	22 Ju 26 Ju 59½ Ju
minion Coal preferred	 167 9%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	75 50 10 20 975	11% May 25 Feb 124 Jan 161 Jan 7¼ Mar	16½ Jun 29 Jun 165 Jun 167 Aug 12 Jun	Ogilvie Flour Mills common* Ontario Steel Products common* Cttawa Car Aircraft* Ottawa Light Heat & Power com100 Preferred100	10	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	160 25 150 25 50	24¼ Mar 15¾ May 5¾ Jan 8½ Jan 99 Jan	28% Ju 18% Ju 8 Ju 11½ Ja 101% Au
minion Stores Ltd minion Tar & Chemical common* minion Textile common* yden Paper*	16½ 17½ 79 9¾	$\begin{array}{rrrr} 16\frac{1}{4} & 16\frac{1}{2} \\ 17 & 17\frac{1}{2} \\ 79 & 79 \\ 9\frac{3}{4} & 9\frac{3}{4} \end{array}$	175 650 155 350	14 Jan 1234 Jan 72 Jan 8½ May	18¼ Jun 18½ July 79½ Jun 11 Jun	Page-Hersey Tubes Penmans Ltd common Powell River Co	28	$     \begin{array}{ccc}       28 & 28 \\       61 & 61 \\       21 & 21 \frac{1}{4}     \end{array} $	100 15 450 975	2734 Aug 571/2 Mar 181/4 Mar 7 Jan	29 Ju 61 Ju 22 Ju 1234 Ju
ectrolux Corporation1 undation Co. of Canada*	14½ 24	$14\frac{1}{2}$ $14\frac{1}{2}$ 24 $24$	50 125	12¾ Jan 20½ Jan	16½ May 25 Jun	Power Corp of Canada* Price Bros & Co Ltd common* Provincial Transport	33½ 15	$\begin{array}{cccc} 10\frac{1}{2} & 10\frac{1}{2} \\ 33\frac{1}{2} & 34 \\ 13 & 15 \end{array}$	975 355 665	7 Jan 32 Feb 9¼ Apr	12% JI 37% M 12½ At

For footnotes see page 811.

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#### THE COMMERCIAL & FINANCIAL CHRONICLE

CANADIAN LISTED MARKETS RANGE FOR WEEK ENDING AUGUST 17

Teleph

STOCKS-	Friday Last	R	eek's ange	Sales for Week	The star	
化氨基乙酸 化乙酰胺 化化合物过程 机动物 化分子 化乙烯基苯乙酸 网络小麦瓜属 化甲基甲基 网络白垩合 化分子	Sale Price		Prices	Shares	And the second se	e January 1
Par		Low	High		Low	High
Quebec Power*	1	161/2	163/4	115	15¼ Feb	17¼ Jun
Saguenay Power preferred100	100 mm	106	106	10	105 Jan	107 July
St Lawrence Corporation common*	31/2	31/8	31/2	460	21/2 May	4 1/4 Jun
St Lawrence Paper preferred100	621/2	62	621/2	185	58¾ Jan	68 Jan
Shawinigan Water & Power*	18%	18 1/8	18%	710	16% Feb	20 Jun
Sherwin Williams of Canada com*	. 25	24	25	60	22 Mar	25 Jan
Southam Press	153/4	153/4	153/4	70	15 Jun	16 Jun
Southern Canada Power*	12	12	121/4	248	10½ Jan	14 Jun
Steel Co of Canada common*	76	76	76	315	69 Jan	76 July
United Steel Corp* Wabasso Cotton*	6	6	61/8	350	3% Apr	6% Jun
Wabasso Cotton*	63	63	63	30	58 Mar	63 July
Walker Gooderham & Worts com*	743/4	741/2	76	355	70 Mar	781/2 Apr
Preferred*		221/8	221/8	50	21 Apr	221/2 Aug
Weston (Geo) preferred100	100	100	100	40	100 Jan	100 Jan
Winnipeg Electric common*	115%	111/8	11 %	549	6¼ Jan	141/8 Jun
Preferred100	90	90	91	30	75 Jan	91 July
Zellers Ltd*	and the second second	281/2	281/2	50	23 Jan	28½ Aug
Banks			5 J 1 5			an Saiderai
Canadienne10	2010-01 <u>-0</u> 080	16	16	115	15 Jan	16½ July
Commerce 10		161/4	161/4	70	14 Jan	17¼ Jun
Montreal10 Nova Scotia10	. 19	19	191/2	445	16¼ Apr	19½ Jun
Nova Scotia10			281/2	93	27 May	29½ Jan
Royal10	18¼	18	181/4	870	15¼ Jan	18½ July
Bonds—						
Montreal Power notes		493/4	493/4	\$20	49½ Jan -	493/4 Feb

### **Montreal Curb Market**

menti	Canadia	n Funds				A
STOCKS—	Friday Last Sale Price	Week's Range	Sales for Week Shares	Range Sinc	e January 1 High	A A A A A
Abitibi Power & Paper common 6% cumulative preferred100 Acadia & Atlantic Sugar common* Bathurst Power & Paper class B* British American Oil Co Ltd* British Columbia Packers Ltd* British Col Pulp & Paper Co com* Frown Company common1	41/4 59 17 241/2 31/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,150 385 410 125 410 35 25 1,100	2% Mar 44 Mar 17 July 3 Jan 23½ Jan 25 Mar 36% May 2.30 Jan	51/4 Jun 621/2 Jun 17% July 41/2 Jun 25% Jun 34 July 451/2 Jan 4.15 Jun	A A A A A A A A A A A A
Canada & Dominion Sugar	25% 155½ 100 3¾ 75c 9 70 1.95 9 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 330\\ 5\\ 30\\ 1\\ 100\\ 100\\ 100\\ 150\\ 150\\ 1,500\\ 1,500\\ 1,000\\ 50\\ 5\\ 2,171\\ 200\\ 400 \end{array}$	22% Mar 108 Apr 155½ Aug 155½ Aug 167½ May 2 Feb 2 Jan 40c Feb 46 Apr 1.80 Aug 6½ Jan 3% Jan 6% Apr 8¼ Jan 2% Aug 12 July	26½ Jun 111 Jan 168 Mar 172 Apr 3¼ Jun 100 Apr 4¼ Jun 1.25 Jun 12 Jun 73 July 2.25 Jun 11½ Feb 5¼ Jun 11½ Feb 5¼ Jun 10½ Jun 30¼ July 12¾ July	B B B B B B B B B B B B B B B B B B B
Dominion Engineering Works Ltd* Dominion Olucoth & Linoleum Co* Donnacona Paper Co Ltd* Parchild Aircraft Ltd* Ford Motor Co of Canada class A* Foreign Power Sec Corp Ltd com* Fraser Companies voting trust* International Paints (Can) Ltd A* Journal Publishing Co	$\begin{array}{c} 38 \\ \\ 11 \frac{1}{2} \\ 3 \frac{3}{4} \\ 5 \frac{1}{2} \\ \\ 40 \\ 8 \frac{1}{2} \\ 22 \frac{1}{4} \\ 7 \frac{3}{4} \\ 9 \frac{1}{2} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 130\\ 255\\ 10\\ 875\\ 425\\ 325\\ 82\\ 25\\ 274\\ 125\\ 30\\ 510\\ 350\\ 25\\ 50\\ \end{array}$	30 Jan 35½ Feb 5 Jan 9% Feb 2 Mar 3¼ Mar 3½ Mar 34¼ Jan 4½ Mar 13% Aug 22 Jun 6½ Mar 27½ Aug 9 July	40 Jun 41 July 15 Mar 12¼ Jun 4% July .7 July 30% Jun 2 Jun 43 Jun 43 Jun 8½ Aug 23 Jun 8% Mar 28 Jan .10½ Jun	B B B B B B B B B B B B B C C C C C
Maple Leaf Milling Co Ltd common* Massey-Harris Co Ltd 5% pfd100 McColl Frontenac Oil 6% cum ptd.100 Melchers Distilleries Ltd common5 Micore Corporation Ltd* Noorduyn Aviation Ltd* Sarnia Bridge Company Ltd* Southmount Invest Co Ltd	106 4 <sup>3</sup> / <sub>4</sub> 62 13 23c 10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	25 76 15 175 625 80 230 15 866 1,670	12 Jan 22 Mar 105 Feb 21/2 Mar 115% July 571/2 Feb 3% Jan 6 Jan 22c Jan 8 July	16½ Feb 28¾ July 107 Jan 5¾ Aug 14¼ Jun 65¼ Jun 14½ July 10 Jun 30c Apr 11% Aug	
Mining Stocks         Aldermac Copper Corp Ltd	9c 26c 17c 10c 26½c 2.95 45c 30c	11c 11c 8½c 9c 26c 26c 39c 40c 17c 17c 10c 11c 25c 30c 2.89 2.95 44c 45c 30c 31c	5,500 13,200 1,600 2,000 2,000 2,000 33,700 295 9,800 1,000	9 1/2c July 3c Jan 8c Jan 35c Jun 6c Jan 4c Jan 2.40 May 33c Jun 10c Jan	19c July 23c May 51c Apr 60c Jun 27c May 18c May 24c May 2.95 Aug 60c Jun 45c May	
East Malartic Mines Ltd1         East Sullivan Mines1         Formaque Gold Mines1         Joldora Mines Ltd1         Heva Cadillac Mines1         Jolet-Quebec Mines Ltd1         Jolet-Quebec Mines Ltd1         Liker More Mines Ltd1         Labrador Mining & Explor Co Ltd1         Lake Shore Mines Ltd1         Laker Shore Mines Ltd1         Luwicourt Goldfields1         Macdonald         Mining Corp of Canada Ltd1	4.05 1 35c 7½c 68c 15c 21½ 62c 1.40 1.80 	$\begin{array}{ccccc} 2.90 & 2.95 \\ 3.80 & 4.10 \\ 1 & 1 \\ 36c & 38c \\ 35c & 37c \\ 7½c & 8c \\ 65c & 68c \\ 15c & 15c \\ 5.05 & 5.05 \\ 5.05 & 5.05 \\ 21½c & 21½c \\ 62c & 67c \\ 1.40 & 1.40 \\ 1.80 & 1.95 \\ 1.60 & 1.60 \\ 6.30 & 6.35 \\ \end{array}$	$\begin{array}{c} 82,000\\ 8,300\\ 4,020\\ 2,500\\ 3,800\\ 3,000\\ 2,700\\ 5,000\\ 700\\ 125\\ 4,000\\ 100\\ 1,800\\ 300\\ 600\\ \end{array}$	2.55 Jan 52c Apr 1.00 Aug 30c July 20¼c Apr 3½c Jan 7%c Jan 7, Jan 2.45 Jan 46c July 92c Jan 1.55 July 1.35 Mar 2.97 Feb	2.99 Jun 7.00 May 1.75 May 46c July 64%c Apr 1.3%c May 1.50 May 28c Apr 5.15 Jan 24½ May 69c Aug 2.05 Mar 2.00 Aug 1.75 May 6.70 May	
O'Brien Gold Mines Ltd1 Paramaque Mines1 Preston East Dome Mines Ltd1 Quebec Yellowknife Red Crest Gold Mines Ltd* Rochette Gold Mines* Sheep Creek Gold Mines	· 3.15 34c 26c  17½c 37c  66c 77c 74c 47c 2.70	$\begin{array}{ccccc} 3.15 & 3.15 \\ 34c & 35c \\ 25c & 27c \\ 2.90 & 2.90 \\ 37c & 37c \\ 17c & 17\frac{1}{2}c \\ 30c & 37c \\ 1.38 & 1.38 \\ 66c & 68c \\ 74c & 77c \\ 71c & 74c \\ 5\frac{1}{2}c \\ 5\frac{1}{$	$\begin{array}{c} 100\\ 5,000\\ 2,000\\ 200\\ 500\\ 2,000\\ 54,600\\ 600\\ 200\\ 4,410\\ 10,634\\ 8,000\\ 5,600\\ \end{array}$	2.25 Jan 10c Feb 25c Aug 2.90 Aug 21c July 6c Jan 15c Jun 1.27 Feb 66c Aug 65c Jan 60c Mar 43c Apr 1.50 Jan	3.80 Apr 44c Jun 62c Apr 2.90 Aug 39 <sup>3</sup> / <sub>4</sub> c July 25c Apr 38c Aug 80c May 90c May 1.05 Apr 1.00 May 3.80 Apr	
Oil Stocks Home Oil Co Ltd* Homestead Oil & Gas Ltd1 For footnotes see page 811.	3.65 10½c	3.65 3.70 10c 11c	200 10,500	3.10 Jan 4¼c Jan	4.25 Mar 18c May	
bec page orr.	1	NAME OF A R				

**Canadian Listed and Unlisted Securities** 

# DOHERTY ROADHOUSE & CO. MEMBERS THE TORONTO STOCK EXCHANGE 293 BAY STREET, TORONTO 1, CANADA one:-Waverley 7411 Cable Address:--- "Dohroadco" Toronto Branches:--KIRKLAND LAKE--TIMMINS

### **Toronto Stock Exchange**

Abili Power & Paper common       ************************************		Canadian Funds Friday Week's	Sales		
Abiliti Power & Paper common	같이 못 수 없는 것 것 같아요. 이 있는 것 같아요. 이 있는 것 같아요. 이 것 않아요. 이 것 같아요. 이 것 않아요. 이 것 않아요. 이 것 않아요. 이 것 않아요. 이 있다. 이 것 않아요. 이 집 않아요.	le Price of Prices	Shares		
AddipAthlanic Supr common	bi Power & Paper common*	Low High		914 Mon	High 5¼ Jun
Active Gas & Coll       100 <td>ia-Atlantic Sugar common*</td> <td></td> <td></td> <td>A A ATACCA</td> <td>62¼ Jun 17½ July</td>	ia-Atlantic Sugar common*			A A ATACCA	62¼ Jun 17½ July
Agars Coll & res.       Outlot       193, 4 Peb       23         Alder Facilic Consolidated       360 August       360 August       360 August         Alder Facilic Consolidated       360 August       360 August       360 August         Angio Huronian       370 Peb       300 August       360 August         Angio Huronian       370 Peb       360 August       370 August         Angio Huronian       370 Peb       360 August       370 August         Angio Huronian       370 Peb       360 August       370 August         Angio Huronian       370 August       370 Peb       360 August         Antifield Mining       370 August       370 August       370 August         Antifield Mining       370 August       370 August       370 August         Aumaous Cold Mines       370 August       370 August       370 August         August August       370 August       370 August       370 August         August August       370 August       370 August       370 August         August Cold Mines       370 August       370 August       370 August         August August       370 August       370 August       370 August       370 August         August Stand August       370 August       370 August				100 July	100% July
addermae       Copper       164       165       166	w-Surpass Shoe common*		<u> </u>	193/4 Feb	25 Aug
Therefored       100       184% Peo       189         Aluminum Ldd common       95       500       10016, Jan       1005         Aluminum Co. of Canada 5% pfd.100       95       10016, Jan       1005       Jan       1005         Angio Canadian Oll       760 Jan       95       760 Jan       95         Angio Canadian Oll       760 Jan       95       760 Jan       95         Armistice Gold       760 Jan       95       760 Jan       95         Antor Gold Mines       16       760 Jan       96       760 Jan       92       76       760 Jan       92       760 Jan       92       76       760 Jan       92       76       760 Jan       760 Jan       76	ta Pacific Consolidated1			12c Feb	2.35 May 19c Mar
Aluminum Lide common	ma Steel common*			9c July 14 <sup>3</sup> / <sub>4</sub> Feb	20c Jan 18% Jan
Aluminum Co. of Canada 5% pfd100       We regret that we were       736 Jan 11.         Aragio Canadia OL       'forced to go to press       736 Jan 19.5         Aras Mines	linium Ltd common				100 Aug 129½ Jun
Aubelle Mines Ld       1       356 Mar.       600         Aunor Geld Mines       1       764 Jan.       1.9         Aunor Geld Mines       136 Jan.       600         Bark for Morreal.       100       10% ADR.       221         Bank of Morreal.       10       10% ADR.       223         Bank of Morreal.       10       26% Mar.       300         Bear Exploration & Radium.       1.22 Jun.       2.33         Bear Exploration & Radium.       1.22 Jun.       2.33         Bell Telephone of Canada.       100       116 So Jun.       125         Bell Telephone of Canada.       100       125 So Jun.       125         Booljo Mines Ld.       120 Jun.       232       125         Bortell Gold Mines       1       126 Jun.       300 Apr.         British American Ol.       234 Aug.       255       Jun.       437         British American Ol.       244 May.       44       44       Jun.       185         British American Ol.       244 May.       44       Jun.       185         British American Ol.       244 May.       44       Jun.       186         British American Ol.       244 May.       44       Jun.       186 <td>inum Co. of Canada 5% pfd100 o Canadian Oil•W</td> <td>e regret that a</td> <td>Vo Wero</td> <td>100½ Jan</td> <td>105½ Jun 1.13 Mar</td>	inum Co. of Canada 5% pfd100 o Canadian Oil•W	e regret that a	Vo Wero	100½ Jan	105½ Jun 1.13 Mar
Aubelle Mines Ld       1       356 Mar.       600         Aunor Geld Mines       360 Jam.       600         Barana Mines       1       360 Jam.       600         Bank of Monreal.       100 / 401 mes       102 / 401 mes       221         Bank of Monreal.       10       103 Jam.       201 / 401 mes       221         Bank of Monreal.       10       263 Jam.       201 / 401 mes       201 / 401 mes         Bear Exploration & Radium.       1.22 Jum.       2.33       201 mes       201 / 401 mes       101 mes	Huronianfo	rced to go t	o press	7.60 Jan	9.55 Mar
Aubelle Mines Ld       1       356 Mar.       600         Aunor Geld Mines       360 Jam.       600         Barana Mines       1       360 Jam.       600         Bank of Monreal.       100 / 401 mes       102 / 40 mes       221         Bank of Monreal.       10       103 Jam.       201 / 40 mes       221         Bank of Monreal.       10       263 Jam.       201 / 40 mes	Mines 1W	thout the figu	res for	16c May	96c May 27c Jun
Aubelle Mines Ld       1       356 Mar.       600         Aunor Geld Mines       360 Jam.       600         Barana Mines       1       360 Jam.       600         Bank of Monreal.       100 / 401 mes       102 / 40 mes       221         Bank of Monreal.       10       103 Jam.       201 / 40 mes       221         Bank of Monreal.       10       263 Jam.       201 / 40 mes	stice Goldin	tend to publis	h them		29c May 55c July
Aubelle Mines Ld       1       355 Mar.       600         Aunor Geld Mines       360 Jam.       100       100       100         Bark of Montreal.       100       100% Apr.       100       221         Bank of Montreal.       100       10% Apr.       100       221         Bank of Montreal.       100       10% Apr.       100       221       201       221         Bank of Montreal.       100       125       Par.       300       100	y Goldiin	next Monday	s issue.	28c Aug 6 <sup>1</sup> / <sub>4</sub> c Feb	50c May 21c Mar
Aubelle Mines Ld       360 Mines       360 Jan       900         Aunor Geld Mines       360 Jan       900         Bark of Montreal.       10       10% Apr       122         Bank of Montreal.       10       10% Apr       122         Bank of Montreal.       10       26% Mar       300         Bank of Montreal.       10       26% Mar       300         Bank of Montreal.       10       26% Mar       300         Bearte Gold Mines Ld.       1       26% Mar       300         Class B       900       16% Jan       10%       300         Bell Telephone of Canada.       100       16% Jan       300       300       300         Bell Telephone of Canada.       100       16% Jan       300 </td <td>'la Quebec Mines1 S Yellowknife Mines1</td> <td></td> <td></td> <td>15c July 41c Jun</td> <td>29c Apr 1.03 May</td>	'la Quebec Mines1 S Yellowknife Mines1			15c July 41c Jun	29c Apr 1.03 May
Bank field Consolidated Mines	anue Gold Mines			35c Mar	80c Apr
Bank field Consolidated Mines	r Geld Mines1			3.60 Jan	4.25 Jan 60c May
Bank of Nonitelia         10         16% Apr 195           Bank of Nonitelia         1.22 Jun 2.3           Bear Exploration & Radium         1.22 Jun 2.3           Bear Exploration of Canada         10           Class B         22% Feb 30           Beil Telephone of Canada         100           British Columbia Power (ass A         20% Apr           British Columbia Power	field Consolidated Mines1			10 <sup>1</sup> / <sub>4</sub> cJun	60C May
Beart Exploration & Radium1 Class B	of Nova Scotia10			DCV MAR	15 /8 0019
Class B       221/2 Feb       30         Bell Telephone of Canada	Exploration & Radium1			1.22 Jun	2.35 Feb
Bell attere fool Mining       10       9.50 Feb       123         Bevourt Gold Mining       1       855 July       143         Bovio Mines Ltd       120 Jau       320         Bovio Mines Ltd       120 Jau       320         Bovio Mines Ltd       120 Jau       320         Bovio Mines Ltd       15% c Jau       320         Bovio Mines Ltd       16/4 Jau       320         British Columbia Power Class A       21% Aug       23% Aug         British Columbia Power Class A       20% Apr       21% Aug         Bulding Products       20% Apr       21% Aug       20% Apr         Bulding Products       20% Aug       20% Apr       21%         Bulfalo Ankerite Gold Mines       20% Aug       20% Aug       21%         Bulfalo Canadian Gold Mines       500 Jun       65c Jun       65c Jun         Bulfalo Canadian Gold Mines       500 Jun       65c Jun       100         Bulfalo Canadian Gold Mines       100 July       10%       34% Jun       24         Bulding Products       100 July       10%       34% Jun       24         Camada Bread common       100 July       100 July       100         Canada Streamblp Lines common       100 July       13% </td <td>ass B*</td> <td></td> <td></td> <td>221/2 Feb</td> <td>1.90 May 30 Apr</td>	ass B*			221/2 Feb	1.90 May 30 Apr
Bercourt Gold       1       36c Apr       55c July       14         Bidgood Kirkiand Gold       1       15%c Jan       30c Apr       55c         Bobjo Mines Ltd       15%c Jun       67c       30c Apr       55c         Bonzela Gold Mines       1       14% Jan       18       30c Apr       55c         British Columbia Packers       23% Aug       23%       23% Apr       23%       23%       40%       24%       40%       24%       40%       24%       40%       24%       40%       24%       40%       73%       40%       74%       40%       40%       40%       40%       40%       40%       40%       40%<	terre Gold Mining1			161 Jan 9.50 Feb	172 July 12 <sup>3</sup> / <sub>4</sub> July
Bobjo Mines Ltd	ourt Gold1 ood Kirkland Gold1			85c July	1.46 Jun 55c May
Bonville Gold Mines       1       356 Jun       670         Bralorne Mines, Ltd       144 Jan       18         Bralorne Mines, Ltd       234 Aug       235         British Columbia Packers       235 App       234         British Columbia Packers       235 App       234         British Columbia Packers       235 App       234         British Columbia Packers       204 App       274         British Columbia Packers       205 App       27         British Columbia Packers       205 App       27         Bufalo Ankerite Gold Mines       1       60c July       780         Bufalo Ankerite Gold Mines       5.00 Jun       6.5         Bufalo Ankerite Gold Mines       5.00 Jun       6.5         Burns & Co class B       10 July       154         Calgary & Edmonton       1       21c Jan       30         Canada Bread common       1       70 Jan       2.1         Canada Read common       5       63 Jun       74         Canada Ankerr Romer       100       114 Apr       112         Canada Permanent Mortgage       100       1134 Jan       17         Canada Permanent Mortgage       100       394 Jan       17				12c Jan	32c Mar
British Columbia Packers       23 ½ Aug       43 ½ <td>ille Gold Mines1</td> <td></td> <td></td> <td>350 Jun</td> <td>450 Apr 670 Jun</td>	ille Gold Mines1			350 Jun	450 Apr 670 Jun
British Columbia Packers       23 ½ Aug       43 ½ <td>allian Traction Light &amp; Pwr com</td> <td></td> <td></td> <td>14½ Jan 22¼ Feb</td> <td>28% Aug</td>	allian Traction Light & Pwr com			14½ Jan 22¼ Feb	28% Aug
British Columbla Power class A	sh Columbia Packers*			231/2 Aug	253/4 Jur 341/4 July
Broulan Porcupine Mines, Ltd1       60c July       78c         Buffadison Gold Mines       5.00 Jun       6.5c         Buffadi Canadian Gold Mines       81%c Jan       65c         Buffadi Canadian Gold Mines       81%c Jan       65c         Buffadi Canadian Gold Mines       10       31%c Jan       65c         Bunker Hill       11       21c Jan       30%c       100         Calgary & Edmonton       1       21c Jan       30%c       31%c       10%c         Campbell Red Lake       1       21c Jan       30%c       63%c       1111%d       Apr       112%c       111%d       44% Jan       10%c       111%d       Apr       112%c       111%d	sh Columbia Power class A			20½ Apr	27 Jun
Building Products	sh Dominion Oil•			38c Aug	4¼ Jun 73½c Jan
Building Products	adison Gold Mines1			95c Jun	78c Feb 1.25 Jun
Building Products       18% Jan       24         Burker Hill       3% c Jan       10         Burns & Co class B       10       July       15%         Calgary & Edmonton       1       21c       Jan       30c         Campbell Red Lake       1       21c       Jan       30c         Campbell Red Lake       1       21c       Jan       30c         Canada Bread common       5       Aug       63       Jun       78         Canada Cement common       9%       Apr       13%       24       25%       24       210       35       25%       24       24       24       24       24       24       24       24       24       24       24       24       24       25%       26%       39%       Jan       17%       Jan       17%       Jan       17%       Jan       <	alo Canadian Gold Mules*			0 1/2 C Jan	6.50 Jan 65c May
Burns & Co class B.       *       10       July       15½         Calgary & Edmonton       *       1.70       Jan       2.11         Campbell Red Lake       *       1.80       July       2.41         Canada Bread common       *       5       Aug       63         Class A       -       100       1111/4 Apr       112         Class A       -       100       111/4 Apr       121         Canada Cement common       9       9/4 Apr       564/2         Canada Cement common       *       92/4 Apr       564/2         Canada Packers class A       *       32/2       Jun       35         Canada Steamship Lines common       *       32/2       Jun       35         Canada Backers class A       *       119%       Jan       175         Canada Steamship Lines common       *       8       Jan       174         Canada Caneries common       *       8       Jan       17 <td>er Hill</td> <td></td> <td></td> <td>18¼ Jan</td> <td>24 Aug</td>	er Hill			18¼ Jan	24 Aug
Campbell Red Lake	s & Co class B*				10c Apr 15½ Jun
Canada Bread common	ary & Edmonton*			1.70 Jan	2.15 Feb
Class A	pbell Red Lake*			1.80 July	30c Apr 2.40 Aug
Canada Cement common	ass A100			5 Aug 111¼ Apr	6 <sup>3</sup> / <sub>4</sub> Mar 112 Aug
Canada Morthern Power       74% 2 Jan       11         Canada Northern Power       74% Jan       11         Canada Packers class A       324% Jun       35         Class B       100       158% Jan       17%         Canada Steamship Lines common       113% Jan       17%         Canada Steamship Lines common       100       158% Jan       17%         Canada Bak Commerce       100       95       May       105%         Canadian Back Conmerce       10       14       Jan       17         Canadian Brewerles common       95       May       105%       10%	ada Cement common			oo oun	78 Aug 13½ Jun
Canada Packers class A*       32½ jun       35         Class B*       12% Apr       17%         Canada Permanent Mortgage100       158½ Jan       175         Canada Steamship Lines common*       11% Jan       17%         Preferred       50       39% Jan       17%         Canadia BakerCommerce10       11% Jan       17%         Canadian BakerCommerce10       14 Jan       17         Canadian Brewerles common*       8 Jan       17         Croinor Pershing Mines1       1.50 May       50         Crowshore Patricia Gold1       60c Jun       1.12         Crowshore Patricia Gold1       60c Apr       21% Jun       25%         Conv preferred	ida Malting			481/2 Apr	561/2 Jun
Canada Steamship Lines common	da Packers class A*			321/2 Jun	11 July 35 July
Canadian Bakerles preferred       100       95       May       105         Canadian Bake Commerce       10       14       Jan       17         Canadian Brewerles common       9       8       Jan       17         Preferred       90       Aug       90       Sun       17         Crowhore Patricia Gold       1       1.50 May       1.92         Crowshore Patricia Gold       10       90       Aug       90         Cub Aircraft       60c       Jun       1.12       60c       Apr       2.11         Cub Aircraft       60c       Apr       2.11       60c       Apr       2.11       1.50 May       1.92         Canadian Canners common       *       *       60c       Apr       2.11       60c       Apr       2.11       1.50 May       1.92       1.12         Canadian Canners common       *       *       *       60c       Apr       2.11       2.50       2.34       Jun       1.50       May       1.92       2.34       Jun       1.92       2.34       Jun       1.92       2.34       Jun       1.92       2.34       Jun       2.50       2.00       7.74       Apr       2.92       7.92 <td>da Permanent Mortgage100</td> <td></td> <td></td> <td>100 72 0411</td> <td>175 Mar</td>	da Permanent Mortgage100			100 72 0411	175 Mar
Canadian Bakerles preferred       100       95       May       105         Canadian Bake Commerce       10       14       Jan       17         Canadian Brewerles common       9       8       Jan       17         Preferred       90       Aug       90       Sun       17         Crowhore Patricia Gold       1       1.50 May       1.92         Crowshore Patricia Gold       10       90       Aug       90         Cub Aircraft       60c       Jun       1.12       60c       Apr       2.11         Cub Aircraft       60c       Apr       2.11       60c       Apr       2.11       1.50 May       1.92         Canadian Canners common       *       *       60c       Apr       2.11       60c       Apr       2.11       1.50 May       1.92       1.12         Canadian Canners common       *       *       *       60c       Apr       2.11       2.50       2.34       Jun       1.50       May       1.92       2.34       Jun       1.92       2.34       Jun       1.92       2.34       Jun       1.92       2.34       Jun       2.50       2.00       7.74       Apr       2.92       7.92 <td>aferred50</td> <td></td> <td></td> <td>39<sup>3</sup>/<sub>4</sub> Jan</td> <td>173/4 Jun 47 July</td>	aferred50			39 <sup>3</sup> / <sub>4</sub> Jan	173/4 Jun 47 July
Crow's Nest Coal1       1.50 May       1.92         Crow's Nest Coal100       90 Aug       90         Canadian Canners common20       90 forced to go to press       174 Feb         Conv preferred20 forced to go to press       174 Feb       20         Canadian Car new preferred25 without the figures for       2734 Apr       324         Canadian Food Prod	dian Bakeries preferred100 dian Bank Commerce10				105¼ Aug 17 Jun
Crow's Nest Coal1       1.50 May       1.92         Crow's Nest Coal100       90 Aug       90         Canadian Canners common20       90 forced to go to press       174 Feb         Conv preferred20 forced to go to press       174 Feb       20         Canadian Car new preferred25 without the figures for       2734 Apr       324         Canadian Food Prod	dian Brewerles common			8 Jan	17 July
Crowshore Patricia Gold1       60c       Jun       1.1         Cub Aircraft       60c       Apr       2.10         Canadian Canners common0       We regret that we were       15½ Apr       2.10         Conv preferred       20 forced to go to press       17¼ Feb       20         Canadian Car new preferred       25 without the figures for       2.7¼ Apr       3.2¼         Canadian Food Prod       55 without the figures for       2.7¼ Apr       3.2¼         Canadian Food Prod       intend to publish them       6% Feb       10½         Canadian Locomotive       in next Monday's issue.       6% Feb       10%         Canadian Oils common       *       19 Jan       29         Canadian Oils common       *       25       115% Jan       20	for Persning Mines1	Statistica de la companya de la comp		1.50 May	1.92 Mar
Cub Aircrait       60c       Apr       2.1         Canadian Canners common       % We regret that we were       151/4 Apr       193/4         Ist preferred	shore Patricia Gold1			60c Jun	90 Aug 1.12 July
Conv preferred	dian Canners common*	a regret that u	TO WOPP	60c Apr 15¼ Apr	2.10 Jun 1934 Jun 2534 Feb
Canadian Food Prod.       *intend to publish them       40 <sup>+</sup> / <sub>2</sub> May 75         Canadian Industrial Alcohol com A.       *intend to publish them       6 <sup>3</sup> / <sub>4</sub> Feb 10 <sup>4</sup> / <sub>2</sub> Canadian Locomotive	preferred20	ced to go to	press	23 1/4 Jun	2534 Feb
Canadian Food Prod       the current week. we       40% May 75         Canadian Industrial Alcohol com A       intend to publish them       6% Feb       10%         Canadian Industrial Alcohol com A       intend to publish them       6% Feb       10%         Canadian Industrial Alcohol com A       in next Monday's issue.       6% Feb       10%         Canadian Malartic       in next Monday's issue.       16 Mar 35       70c Jan 1.33         Canadian Oils common       19 Jan 29       19 Jan 29         Preferred       100       50 Aug 200       20         Canadian Pacific Ry       25       115% Jan 21	dian Car new preferred25Wi	thout the figu	res for	27¾ Apr	25 <sup>3</sup> / <sub>4</sub> Feb 20 July 32 <sup>1</sup> / <sub>4</sub> Jun
Centagiana Ons common         19 Jan 29           Rights         25c Aug 2.00           Preferred100         50 Aug 200           Canadian Pacific Ry25         1156 Jan 21	dian Food Prod*in	e current wee	k. We	491/2 May	58 Jun 75 July
Centagiana Ons common         19 Jan 29           Rights         25c Aug 2.00           Preferred100         50 Aug 200           Canadian Pacific Ry25         1156 Jan 21	dian Industrial Alcohol com Ain	next Monday'	s issue.	6% Feb 16 Mar	10½ Jun 35 Jun
Rights         25c         Aug         2.00           Preferred         100         50         Aug         200           Canadian         Pacific         Ry         21         11% Jan         21	dian Malartic*			70c Jan	1.35 Jan
Canadian Pacific Ry25 115% Jan 21	hts		다 한번 관람은 가지 South Participant		29 Jun 2.00 July
Canadian Wirebound Boxes	dian Pacific Ry25			115/a .Tan	200 July 21 Jun
Cariboo Gold Quartz1         20 ¼ Jan         25 ½           1.80 Jan         2.90	dian Wirebound Boxes* oo Gold Quartz1			20¼ Jan 1.80 Jan	25 1/2 May
Castle Hethewey1.00 Jan 1.30	e Tretnewey1			1.00 Jan	2.90 Apr 1.30 May
Central Patricia Gold Mines1 1.89 Jan 2.80 Central Porcupine Mines1 21/2 c Jan 33c	al Porcupine Mines1			1.89 Jan 12½c Jan	2.85 Jun 33c May 60c Mar 2.42 Feb
Chemical Research1 25c Mar 60c Chesterville Larder Lake Gold Mines_1 1.50 Jun 2.4'	terville Larder Lake Gold Mines_1			25c Mar 1.50 Jun	60c Mar 2 42 Feb
Chromitin in co versessessessesses 1.10 ADF 1.5(	nium M & S*			1.15 ADr	1.50 Jun
Cochenour Willans (fold Mines)	enour Willans Gold Mines1			2.94 Jan	5 20 AUT
Con Lake11	Lake			12½ May	15 Jun 78c May
Commonwealth Petroleum* 35c Jun 85c	nonwealth Petroleum* uits National1			35c Jun 6½ Mar	85c May
Conjagas5 1.33 Jan 2.25 Canjaurum Mines 145 Jan 2.09	gas5 urum Mines5			1.22 Jan	7½ Jun 2.25 Apr 2.09 Jun
Consolitation Dakelles	lidated Bakeries			14 Way	2.09 Jun 16 Jan
Consumers Gas (Toronto)100 44 Jan 70 <sup>1</sup> / <sub>2</sub> 145 Jun 149 <sup>1</sup> / <sub>2</sub>	imers Gas (Toronto)100			49 Jan 145 Jun	70½ May 149½ Feb
Conwest Exploration • 1.00 Jun 1.60	est Exploration			1.00 Jun	1.60 Mar
Cosmos Imperial Mills4 23 Jan 27	os Imperial Mills *			23 Jan	110% Aug 27 Mar 17c Mar
Davis Leather class A* 29½ Aug 31½	Leather class A*			, 291/2 Aug	31 1/8 July
Class B* 12 Juiv 13	ss B*			12 Julv 1.15 Jan	13 July 2.00 May

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#### CANADIAN LISTED MARKETS RANGE FOR WEEK ENDING AUGUST 17

	Friday Week's Sales Last Range for Week	TANGE FOR WEEK	ENDING AUGUST 17	Friday Week's Sales	
STOCKS-	Sale Price of Prices Shares High Lot			Last Range for Week Sale Price of Prices Shares Par Low High	Range Since January Low High
tillers Seagrams common ne Mines Ltd		3½c Feb 13c Mar 42¾ Feb 65 Jun 25¼ July 29 Jun	National Steel Car Negus Mines New Bidlamaque	<b>i</b>	1.26 Jan 1.85 F 37c Aug 75c A 29c Jun 64c M
ninion Bank	10	18 Feb 23½ July 25 Apr 29 Jun	Nib Yellowknife Nipissing Mines	1	0.25 Jan 2.00 M
ninion Magnesium ninion Malting common	We regret that we were <sup>*</sup> We regret that we were <sup>*</sup> Oforced to go to press <sup>*</sup> Stitle curves for <sup>*</sup>	7½ July 8½ July 14¾ Feb 18 Jun	Negus Miles New Bidlamaque Nib Yellowknife Nipissing Mines Norduyn Aviation Nordan Galartic Mines Nordon Oil Nordon Oil		50 Feb 59½ Ju 80c July 1.65 Ma
referred		100 Jan 102 May 35¼ Apr 41½ Aug 7 Mar 12 Jun	Nordon Oil Norgold Mines Ltd		7c Jan 20c A 6½c Jan 20c A 64c Feb 89c A
		14 Jan 19½ Jun 13 Jan 18½ July	Normetal Mining Corp Ltd Northland Mines		12½c Jan 26c A) 1.08 July 1.63 M
alda Mines	in next Monday's issue.	7½ Jan 11 Jun 98c Jan 2.50 Mar	Northern Canada Mines North Star common Preferred	그 추가 그 방법 가슴이 없다. 것 같아 같아요. 영상 가장이 있는	5 Jan 7 <sup>3</sup> / <sub>8</sub> F 5 <sup>1</sup> / <sub>4</sub> Jan 6 <sup>1</sup> / <sub>4</sub> A 2.26 Mar 3.90 A
uesne Mining Co Amphi Gold Mines Crest Oil		22cJan2.40 Apr40cJuly44cJuly10cJuly21cApr	O'Brien Gold Mines O'Leary Malartic Mines	:	22c Jan 39c A 34c Jan 68c A
Malartic Mines	<u></u>	2.26 Jan 3.05 May 38c Mar 6.75 May	Omega Gold Mines Ontario Loan Orange Crush common	-1 50	107 Jan 110 Au 6 Jan 9 <sup>3</sup> / <sub>4</sub> Mi 60c July 1.20 Ju
omic Investments	25	14 Apr 25 Aug 35½ Jan 39¼ Jun 53c Apr 1.20 Apr	Orenada Gold Mines Pacalta Oils	7	60c July 1.20 Ju 9c July 18c F 44c Aug 67½c A
r Gold na Gold Mines ish Electric class B		16c Jan 2.23 Apr 4½ July 9 Jan	Pacific Oil & Refining Pacific Petroleum		50@ Mar 1.40 Ju 26 <sup>1</sup> / <sub>4</sub> Aug 29 Ju
onbridge Nickel Mines	;	4.30 Jan 6.25 Mav 35 July 39¼ Feb 3 Jun 5¼ Jun	Premier Gold Mining Co Preston East Dome Mines Proprietary Mines		1.15         Jan         1.98         A           2.45         Jan         3.45         M           11½         Apr         15         J
ral Grain common eferred Co of Canada class A		65 Apr 78 Jun 5¼c Jan 15c Apr	Proprietary Mines Purdy Mica Mines Purity Flour Mills common	<u>-1</u>	15c Feb 40c J 6 <sup>1</sup> / <sub>8</sub> May 8 <sup>3</sup> / <sub>4</sub> J
Co of Canada class A coeur Gold isher Exploration	<b></b>	24 <sup>3</sup> ⁄ <sub>4</sub> Jan 30 Jun 52c July 77c Feb 4.95 Jun 9.25 Feb	Purity Flour Mills common Preferred Quebec Gold Quenston Gold Mines Quemont Mining Royal Bank Royal Bank Royalite Oil Russell Industries common St Lawrence Corp common	Ţ	41 Mar   4 <sup>β</sup> Ju 45c Jan 1.15 M 80c July 1.39 F
neall Power common	· 사실 영상 · · · · · · · · · · · · · · · · · ·	10¼ Apr 13¾ July 97 May 102 July	Quemont Mining Rouyn Merger Gold Mines	:	18c Jan 10½ M 36½ Jan 65c A
6 preferred 2% preferred eral Steel Wares common	100	102         May         106         July           15         Mar         19½ Aug           1011/         Jun         105         Aug	Royal Bank Royalite Oil	10 10	15 Jan 18½ Ju 19 May 22½ M 28¼ Feb 35 M
eferred t Yellowknife Gold Mines es Lake-Porcupine Gold	100 1	101½         Jun         105         Aug           6.50 Mar         11½         Jan         90           9c         Jan         28c         Mar	Russell Industries common St Lawrence Corp common St Lawrence Paper pid St Lawrence Paper pid Sand River Gold Mines Ltd Sand River Gold Mines Scythes Ltd new common Shawinigan Sheep Creek Gold5 Fiberritt-Gordon Gold Mines Siknit Ltd common	•We regret that we were	2% Jan 4 Ju .18½ May 29% Ju
ora Gold s Lake Mines Ltd	1	3¾c Jan 24c Apr 27c Jan 85c Mar	St Lawrence Paper pfd1 San Antonio Gold Mines Ltd	without the figures for	61 Aug 65½ Ja 4.05 Jan 5.00 A
ale Mine	1	21¼c Jan 35c May 26½c Jun 50c May 4c Jan 14c Mar	Scythes Ltd new common Senator Rouyn, Ltd	-intend to publish them	5 <sup>1</sup> / <sub>2</sub> c Jan 18c M 12 <sup>1</sup> / <sub>2</sub> May 14 Ju 31c Jan 1.45 A
Eagle Mines nawk n Arrow		65c Jun 87c Apr 26c July 44c Jun	Shawinigan Sheep Creek Gold5	. in next Monday's issue.	16½ Feb 20 J 1.06 Jan 1.43 Ju
n Gate Mining n Manitou Mines fish Mining Co	=1	9c Jan 22c Apr 83c Jan 1.36 May 3c Jan 10c Jun	Silknit Ltd common Silverwoods new common		63c July 82c M 4 Apr 5½ Ju 9 Apr 13 F
fish Mining Co year Tire & Rubber common ferred		90 Apr 105 July 53¼ Mar 57 Mar	New preferred Simpsons class B new	<ul> <li>All the second se</li></ul>	9 May 10¼ A 10½ Jan 15½ Ji
am Bousquet		4½c Jan 16½c Apr 4½ Apr 6 Mar 26¾ May 30¼ Jun	4½% preferred new1 Siscoe Gold Mines1 Sladen Malartic Mines	-1	9934 Aug 101 Ju 58c Jan 90c Ma 50c Mar 64c F
ferred Wihksne ar Gold Mines Ltd.		11c Jan 22c Mar 22¼c Jan 54c Apr	South End Petroleum Southam Co		3c Jan 9½c Ma 15 Jun 16 Ju
um Lime & Alabastine	<b></b>	8 <sup>5</sup> % Jan 12 <sup>1</sup> % July 5c Apr 24c Apr	South End Petroleum South End Petroleum Springer Sturgeon Standard Chemical Standard Paving common Preferred Steel Co of Canada common Preferred Steep Rock Iron Mines Sturgeon River Gold Sudbury Contact Sullivan Cons Mines Sviuraite Gold Mines		1.25 Jan 1.84 F 7 Apr 10% Au 3½ Feb 5¾ Ju
well Gold Mines lton Bridge ng Carpets		3c Jan 15c Apr 6¼ Feb 9 Jun 6¼ Apr 8½ Jun	PreferredStandard Radio		14 May 16 <sup>1</sup> / <sub>2</sub> Ju 7 May 8 Ju
Rock Gold Mines		68c Apr 1.00 Aug 5½c Jan 15c Apr	Steel Co of Canada common Preferred	25	67 Apr 77 Ju 72 Mar 80 Au
er Gold Mines cana Gold Mines ga Mines	I have been also been a set of the set of	20c Mar 65c Apr 54½c Jan 1.77 Aug 43½c Jan 87c May	Sturgeon River Gold Sudbury Contact	1	2.40 Jan 3.35 Ju 20c Feb 37c, Ju 4%c Jan 15c Ma
h Gold Mines Cadillac e & Dauch	<b>1</b>	20c Apr 65c Apr 18 Jan 20 July	Sullivan Cons Mines Svlvanite Gold Mines	1	1.50 Jan 4.05 Aj 2.50 Jan 3.45 Ju
nger Consolidated Gold Mines_ e Oil	5	10 <sup>1</sup> / <sub>8</sub> Jan 13 <sup>1</sup> / <sub>2</sub> May 3.05 Jan 4.30 Mar 25c Mar 43c Apr	Soluvan Cons Mines	-"We regret that we were forced to go to press	10¼ Apr 20 Ju 3.50 Jan 5.65 Ma 51c Jan 88c Ja
er Yellowknifeestead Oil & Gas	그는 것이 📲 것 것 같아요. 이는 일부분은 가슴 감독 가지 않는 것 같은 것 같아. 것 같아요? 같이 나는 것 가지 않는 것 같아요? 것 같아. 것 같아. 것 같아. 것 같아.	3½c Jan 17%c May 27½c Apr 1.09 Apr	Toronto Elevators common1	•without the figures for <sup>00</sup> the current week. We	28½ Feb 36½ Ma 100 Jan 110 M
y Gold Mines	1 (1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.	34c         Jan         48c         Jun           30         Jan         35¼         Feb           19½         Apr         34½         Jun	Traders Finance A pfd1	in next Monday's issue.	24½c Jan 48c A 100 Jan 108 Ma 1.40 Jun 3.15 F
tal Bank of Canada		18½ Feb 22 July 13¾ Jan 16⅔ Jun	Union Gas Co Union Mining		7½ May 9¾ Ju 36c May 61c Ju
rial Tobacco of Canada ordina ration Min & Devel national Metals common A	ry_5	12¼ Jan 13% July 71c Jan 1.40 Apr 22½ Feb 30 Jun	United Corp class A Class B United Fuel class "A" Class B United Fuel class "A"		27½ Jan 30 Ju 16½ May 22 Ju
actional Metals common A ferred ' preferred national Milling 4% pfd	100 (17) (17) (17) (17) (17) (17) (17) (17)	103 <sup>1</sup> / <sub>2</sub> Apr 106 <sup>3</sup> / <sub>4</sub> July 103 Apr 106 Feb	Class BUnited Oils	25	40 July 46½ Ma 4 Jun 6 Ma 8c July 14c Ju
national Nickel Co common		111         Apr         113¼         Aug           31½         Jan         39½         Jun           21%         Jan         24½         Mar	United Oils United Steel Upper Canada Mines Ltd	<b>i</b>	3% Apr 6% Ju 1.85 Mar 2.59 Ja
national Petroleum national Uranium Mining		90c Jun 3.55 Aug 24 <sup>1</sup> / <sub>2</sub> c Aug 39c Feb	Vermilata Olis	1	12 Jan 16½ Ma 12c Jan 32c An 70c July 1,05 Ma
Waitea Mines	We regret that we were forced to go to press without the figures for ithe current week. We intend to publish them in next Monday's issue.	10c Jan 18c Jan 3c Jan 13c Apr 28c Jan 60c July	Walker-Gooderham & Worts com		3.65 Aug 5.10 Au 69 Mar 79½ Au
Mines De Mines		5¼c Jan 18c Apr 55c Jun 1.35 May	Preferred Wasa Lake Gold Mines West Malartic	1	21 Apr 22½ M 1.20 Jan 1.77 M 85c Aug 1.63 F
and Miningnator Co	intend to publish them in next Monday's issue.	35c July 59c Jun 18 Apr 29½ Jun 11½ Jan 15% Jun	West Malartic Western Grocers pfd Western Steel Products Westons Ltd common	00 •	145 Jan 156 Au 15½ May 19 Ju
and Hudson	1	50c Mar 1.35 Apr 1.00 Jan 1.57 Aug	Westons Ltd common 41/2 % preferred Wilksey-Coghlan Mines Winnipeg Electric common		18 Jan 2034 Ju 99 Feb 10142 F 80 Jan 410 A
and Lake and Townsite t (John)	<u></u> :	14c Jan 40c May 22. Jun 2334 July 2.35 Jan 5.15 Jun	Winnipeg Electric common1 Preferred1	00	6 Apr 14 Ju 6834 Jan 95 Ju
ador Mining & Exploration Dufault Mines Ltd		1.05 Mar 1.76 Jun 12c Jun 24½c Api	Preferred1 Wood Alexander pfd1 Wright Hargreaves Mines Yellorex Mines	00 -	100 Jun 112 Ja 3.30 Jan 5.00 Ju 35c Jun 65c Ma
Dufault Mines Ltd Fortune Gold Mines Shore Mines, Ltd uz Mines que Gold Mines	<u> </u>	17½ Jan 24¾ Mar 6.25 Jun 7.25 Jun 6.15 Jan 9.15 May	Yellorex Mines Ymir Yankee Girl		3¾c Jan 25c Fe
due Gold Mines & Sons Cadillac	그는 것은 그 같은 것은 것 같아요? 그는 것 같은 것 같아요?	15¾ Jan 18½ July 9c Jan 22c Apr	Tanada Olar	L F	
ska Mines a Secord Candy	1	25c Jun 34c July 15% July 17 Apr 3c Jan 10c Apr	I OFONIO DIOC	k Exchange-Gurb S	echon
Oro Mines h Gold Mines, Ltd iden Gold	<u> </u>	1.15 Jan         1.50 Feb           31c Aug         48c Jun           44c July         70c Aug		Friday Week's Sales Last Range for Week	
nan Lake Gold Mines Long Lac Gold Mines Ltd	<b></b>	1.23 Jan 2.10 Jun 26¼ Mar 29 July	STOCKS-		Range Since January 1 Low High
w Groceterias class A ss "B" court Goldfields	<b></b>	25 Mar 27 Feb 89c Jan 2.09 Mar	Beath Ltd class A British Columbia Pulp & Paper com Preferred1		8 <sup>3</sup> ⁄ <sub>4</sub> Jan 11 Aj 34 May 46 <sup>1</sup> ⁄ <sub>2</sub> Au 130 Apr 160 Ju
Yellowknife Gold ssa Mines, Ltd eod-Cockshutt Gold Mines	<u></u>	3.85 Jan 4.50 May 2.25 Jan 3.50 Aug	Brown Co common1	1	2.25 July 4.15 Ju 45¼ Jan 75 Ju
en Red Lake Gold Mines rtic Gold Fields	<b>1</b>	2.17 Jan 3.05 Aug 3.25 Jan 4.15 May	Bulolo Gold Canada Vinegars Canadian Marconi	We regret that we were	19¼ Apr 2258 Ma 11 Jan 15½ Ju 2 Jan 4¾ Ma
toba & Eastern Mines e Leaf Garden pfd e Leaf Milling Co common	<b>0</b>	10 Feb 12½ Aug 12 Jan 16¼ Feb	Buiolo Gold Canadian Marconi Canadian Mestern Lumber Canadian Western Lumber Canadian Western Lumber Canadian Western Lumber Canadian Western Lumber Consolidated Paper Dalhousle Oll Dominion Bridge Dominion Glass common Domene Paper	2forced to go to press •without the figures for	1.85 July 2.25 Ma 50 <sup>1</sup> / <sub>4</sub> Mar 56 <sup>1</sup> / <sub>2</sub> Ju
ferred lgo Mines	<b></b> i	17½ Apr 22 Jun 8c Jan 15½c Apr	Consolidated Paper	the current week. We intend to publish them	8 Jan 10% Ju 28c Jan - 40c Ja 29 Feb 37¼ Ju
in Gold		8¼ Mar 13% Jun 22 Mar 29 July			150 Aug 150 Au 11 <sup>1</sup> / <sub>4</sub> Aug 11 <sup>1</sup> / <sub>2</sub> Au
(erren		8 <sup>3</sup> / <sub>4</sub> Jan 12 Feb 105 May 107 <sup>1</sup> / <sub>2</sub> Jun	Foothills Oil & Gas Hayes Steel Langley's Ltd common		1.28 Jan 1.59 Fe 15 <sup>1/4</sup> Feb 19 Au 1.00 Aug 1.00 Au
Il Frontenac Oil	_100	86 Jun 104 7			ANNY ANG LUU AT
ferred la Fontenae Oil ferred ugall Segur vre Porcupine Mines		80 Jun 190 Jun 59 <sup>1</sup> / <sub>4</sub> Jan 67 <sup>7</sup> / <sub>8</sub> Mar 1.35 Mar 1.85 May	Oil Selections	_D ♥	11 <sup>3</sup> / <sub>4</sub> July * 14 <sup>3</sup> / <sub>4</sub> Ju 3 <sup>1</sup> / <sub>2</sub> c Feb 9 <sup>3</sup> / <sub>4</sub> c Fe
l Frontenac Oil erred	5	591/4 Jan -67% Mar	Minnesota & Ontario Paper	-D * -1	113/4 July * 143/4 Ju

For footnotes see page 811.

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Volume 162 Number 4413

#### THE COMMERCIAL & FINANCIAL CHRONICLI

#### **OVER-THE-COUNTER MARKETS** Quotations for Friday August 17

		Spec	ialists		
OVER-	THE	-COU	in NTER SECURITIES		
A State of the state			ling Markets		
The Construction of the			in		n David
	Sec. Statistics		VE ISSUES		
WARI	DS	$\mathbf{U}$	120 Broadway, New Phone: REctor 2- Tele. NY 1-2173 & 1-	York 8700	
Established 1926	Mem	bers Neu	v York Security Dealers Associat		
			HARTFORD — PHILADELPHIA	in de la composition Sector de la composition de la compositio	
			Companies		
Par Aeronautical Securities1	Bid 8.35 4.88	Ask 9.16	Reystone Custrdian Funds-		<b>A</b> 29.7
Affiliated Fund Inc14 Amerex Holding Corp10 American Business Shares1	30 <sup>1</sup> / <sub>8</sub> 4.19	5.34 31% 4.58	Series B-1 Series B-2 Series B-3	29.20 18.95	29.1 31.9 20.8
American Foreign Investing 100	13 25	14.37 71/2	Sories B-4 Series K-1	11.60 19.68	12.7 21.6
Axe-Houghton Fund Inc1 Axe Houghton Fund B1	$6\frac{3}{4}$ 16.12 31.89	17.32 34.29	Series K=2	26.97	29.6 29.7
Bankers Not Investing-			Series S-2 Series S-3	14.58 12.98	16.0 14.2
A Common1 Bond Inv Tr of America Boston Fund Inc5	6 <sup>3</sup> / <sub>8</sub> 104.82	7 109.19	Series S-4 Knickerbocker Fund	5.89 7.02	6.5 7.7
Broad Street Invest Co Inc5	20.17 34.18	-21.69 36.95	Loomis Sayles Mutual Fund* Loomis Sayles Second Fund10	109.96 47.04	112.2 48.0
Bullock Fund Ltd1	18.35	20.11	Manhattan Bond Fund Inc	9.74	10.7
Canadian Inv Fund Ltd1 Century Shares Trust	3.60 31.04	4.20 33.37	Common10c Mass Investors Trust1 Mass Investors 2d Fund1	25.20 12.70	27.1 13.6
Century Shares Trust Chemical Fund1 Christiana Securities com100	10.65 2,710	11.52 2,810	Nation-Wide Securities-	13.50	14.6
Christiana Securities com100 Preferred	5.75	148	(Colo) series B shares* Balanced shares*	4.48 14.61	15.6
Consol Investment Trust1	52	54	National Investors Corp1	9.39	10.1
Delaware Fund1 Diversified Trustee Shares	19.87	21.48	National Security Series- Bond series-	7.29	8.0
Diversified Trustee Shares- D2.50 Dividend Shares250 Eaton & Howard	6.50 1.45	7.40 1.59	Income series Industrial stock series	5.32 7.16	5.8 7.9
Eaton & Howard— Balanced Fund1 Stock Fund1	24.52	26.21	Low priced bond series	7.48 4.27	8.2 4.8
医小学病学的现在分词 建铁合物 医动物神经 法法规权 人名法德德 网络哈拉拉拉 化转换子关键	15.40 23.33	16.47 25.12	Preferred stock scries Stock series New England Fund1	8.62 5.67	9.5 6.3
Fidelity Fund Inc.	23.33 2:07 6.49	2.27 7.24		14.66	14.8
First Mutual Trust FundB Fundamental Investors Inc2 Fundamental Trust shares A2	27.63 5.60		New York Stocks Inc- Agriculture	12.00	13.1
	39.64	0.11	Automobile	7.68	8.4 13.4
General Capital Corp• General Investors Trust1	6.02	6.08	Bank stock Building supply Chemical	10.69 8.90	11.7
Group Securities— Agricultural shares	7.89	8.67	Diversified Investment Fund Diversified Speculative	9.10 11.74	10.0 12.9
Automobile shares	7.25	7.97 8.52	Electrical equipment	13.48 9.65 10.18	14.8 10.6 11.1
Aviation shares Building shares Chemical shares	8.89 6.09	9.77 6.70	Insurance stock Machfnery Metals	10.48	11.5
Electrical Equipment	11.84 5.73	13.50 6.31	Olls	7.21	7.93
Fully Administered shares General bond shares	7.86 9.05	8.64 9.94	Railroad Railroad equipment Steel	7.20 8.65 7.26	7.92 9.51 7.99
Industrial Machinery shares Institutional bond shares		8.82 10.93	North Amer Trust shares- Series 1955	3.18	
Low Price Shares	8.03 7.38	8.83 8.11		2.95	
Merchandise shares	7.87 5.28	8.65 5.81	Petroleum & Trading Putnam (Geo) Fund1 Republic Invest Fund1 Scudder, Stevens & Clark Fund, Inc0	15 15.61	20 16.78
Petroleum shares	6.11 3.92	6.72 4.32	Republic Invest Fund1 Scudder, Stevens & Clark	3.68	4.04
Railroad stock shares	5.07 5.72	5.58 6.30	Delected Amer Shares	102.17 11.80	104.23
Tobacco shares	5.08 5.01	5.54 5.52	Standard Utilities10c	6.64 63c	7.27 70c
Utility shares	5.87	6.46	State Street Investment Corp	51.25	54.25
Huron Holding Corp1	53c	65c .	Trusteed Industry Shares250 Union Bond Fund series A	86c 25.05	97c 25.83
ncome Foundation Fund Inc Common10c	1.61	1.76	Series B	21.69 9.13	23.72 9.98
ncorporated investors6 ndependence Trust Shares9	26.74 2.58	28.75 2.89	Union Common Stock Fund B Union Preferred Stock Fund	8.38 22.86	9.17 24.98
nstitutional Securities Ltd-	12 70	15.00	U S El Lt & Pwr Shares A Wellington Fund1	19.85 18.63	20.33
Aviation Group shares Bank Group shares Insurance Group shares	13.70 97c	15.02 1.07	영상 아파 영상 소리가 가지?		
Stock and Bond Group shares_	1.05	1.16 15.33	Investment Banking Corporations		
nvestment Co of America10 nvestors Fund C1	28.92 14.78	31.43 15.11	ΔBlair & Co1 ΔFirst Boston Corp10	5 44¼	5 <sup>3</sup> / <sub>8</sub> 45 <sup>3</sup> / <sub>4</sub>

### **Obligations Of Governmental Agencies**

Federal Land Bank Bonds-	Other Issues	Bid Ask
3s Jan. 1, 1956-1946         101 1/64 101 5/64           3s May 1, 1956-1946         101 61/64 102 3/64           1½s Oct 1, 1950-1948         100½ 100%           2¼s Feb. 1, 1955-1953         103¼ 103¼	U S Conversion 3s1947	101.3 101.6 103.25 103.29 132 <sup>7</sup> / <sub>8</sub> 133 <sup>7</sup> / <sub>8</sub>

### **Quotations For U. S. Treasury Notes**

Maturity- Int. Rate		Maturity- Doll	
Dec. 15, 1945 3/4 %	99.31 100	Certificates of Indebtedness-	Bid Ask
Mar 15, 1946 1 % 10	00.2 100.3	17%s Sept. 1, 1945	0240 0202
Dec 15, 1946 142% 10	00.20 100.21	‡7%s Oct. 1, 1945	.0368 .0443
Mar 15 1947 11/4% 10	00.11 100.12	17/8s Dec. 1, 1945	
Sept. 15, 194711/2 % 10	00.26 100.27	‡0.90s Jan. 1, 1946	
Sept. 15, 194711/4% 10	00.11 100.12	‡7%s Feb. 1, 1946	IONOO .ODIT
Sept. 15. 194811/2% 10	00.31 101	‡%s March 1, 1946	
		17%s April 1, 1946 17%s May 1, 1946	10000 .0101
		1788 June 1, 1946	
	8 14 March 19 19 19 19 19 19 19 19 19 19 19 19 19	1.09% July 1, 1946	.0508 .0666
		1%s Aug 1 1946	.0516 .0690

# For Quotations on Real Estate Bonds SHASKAN & Co.

Members New York Stock Exchange Members New York Curb Exchange

40 Exchange Place, New York 5, N. Y.

Bell Teletype NY 1-953

Tel: DIgby 4-4950

### **Reorganization Rails**

	(W)	hen, as a	and if issued)	1000	
Bonds-	Bid	Ask		Bid	Ask
Chic Indianapolis & Louisville-		<u> Name</u> rika Katalan	Seaboard Ry 1st 4s	991/4	1011/4
1st 4s1983 2nd 4½s2003	95	97	Income 4½s	72	74
2nd 4 <sup>1</sup> / <sub>2</sub> s2003	70	72	Construction and a second state of the second state of the second	1.121	
Unicago Milw St Paul & Pacific		Sec. And Co.	Stocks -		
1st 4s1994	104 1/4	106 1/4	Chicago Milw St Paul & Pacific		
Gen income 41/28 A2019	971/4	991/4	Common	22	24
Gen income 41/2s B2019	81	83	Preferred	611/2	63 1/2
Chicago Rock Island & Pacific-	Section Carl		Chicago Rock Island & Pacific-	01 /2	00/2
1st 4s 1994	105	107	Common	351/2	371/2
Conv income 41/282019	93	95	5% preferred100	72	74
Denver & Rio Grande-		a de la compañía de la	Denver & Rio, Grande com	27	29
Income 41/28 2018	73 1/2	751/2	Preferred	57	59
1st 3-4s income 1993	101	103	St Louis & San Francisco com	191/4	211/4
St Louis & San Francisco-	his a state		Preferred		
lst 50-year 4s	98	100	Seaboard Ry common	49 28	51
Income 75-year 4½s	811/2	831/2	Preferred		30
<ol> <li>March 2018 State of the state o</li></ol>	14	00 12	A A UAUA 4 CM memory in the second property of the second second	61	63

### **Insurance** Companies

	Par	Bid	Ask	Par	Rid	Ank
Aetna Casual & Surety		79	83	Hartford Steamboiler Inspect10	421/4	45 1/4
Aetna	10	511/4	5334	HomeB	25 7/8	275/8
Aetna Life	_10	453/4	471/2	Homestead Fire10	15	
Agricultural	25	751/2	79	Insur Co of North America	91	021/
		Section Sec	Section 19	Jersey Insurance of N Y20		931/2
American Alliance	10	201/4	221/4	versey insurance of M Y	36 1/8	40
American Automobile	4	30	321/2	Mormland Generate	1011	1. A
American Casualty	5	113/4	127/8	Maryland Casualty1	101/2	111/8
American Equitable		163/8	173/4	Massachusetts Bonding121/2	82	85 1/2
American Fidelity & Casualt		121/8	13%	Merchant Fire Assur5	51 1/8	541/2
American of Newark	y_0			Merch & Mfrs Fire N Y4	5 7/8	7
American Re-Insurance	172	163/4	18	이야 한 것 같은 것 같은 것은 것 같은 것 같이 있는 것 같이 있다. 같은 것은 것 같은 것은 것은 것 같은 것 같은 것 같은 것 같은 것	1444844	
American Re-Insurance		57%	60%	Monarch Fire4	4 5/8	6
American Reserve	_10	18%	203/8	National Casualty (Detroit)10	311/2	341/4
American Surety	_25	66	68	National Fire10	541/2	571/2
Automobile	_10	371/2	401/2	National Liberty2	53/4	6%
Deluis e .	A start have	200		National Union Fire20	172	182
Baltimore American	21/2	5%	61/2	New Amsterdam Casualty 2	28	30
Bankers & Shippers	_25	76 %	80 1/4	New Brunswick 10	291/2	32
Boston	.100	655	680	New Hampshire Fire10	45	48
				New York Fire5	123%	13%
Camden Fire	6	201/2	221/2	North River2.50	223/8	23 7/8
City of New York	10	193/4	213/4	Northeastern5	51/8	6
Connecticut General Life	10	65 3/4	673/4	Northern12.50	865/8	
Continental Casualty		511/4	543/4		00%8	901/2
Crum & Forster Inc	10	293/4	313/4	Pacific Fire25	981/2	105
	3			Pacific Indemnity Co	98 ½ 58 ¼	
Employees Group		32%	351/4	Pacific Indemnity Co10 Phoenix10		63
Employers Reinsurance	10	62		Preferred Accident5	823/4	863/4
				Providence-Washington10	121/8	13 1/8
Federal	10	49%	511/2	riovidence-washington10	34 1/4	36¾
Fidelity & Deposit of Md	20	1541/2	163	Reinsurance Corp (NY)2	80-11-10-13 19-13	
Fire Assn of Phila	10	571/2	601/2	Republic (Nerrow)	51/4	63/8
Fireman's Fd of San Fran	10	913/4	95 <sup>3</sup> / <sub>4</sub>	Republic (Texas)10	28 7/8	31
Firemen's of Newark	-10	13	95%	Revere (Paul) Fire10	223/4	24 3/4
Franklin Fire	0	211/2				and the second
a routing the second second	0	21 /2	231/4	St Paul Fire & Marine121/2	701/2	731/2
General Reinsurance Corp				Seaboard Surety10	473/4	521/2
General Remsurance Corp	0	54 1/8	58	Security New Haven10	323/4	351/4
Gibraltar Fire & Marine	_10	191/2	22	Springfield Fire & Marine25	1161/2	122
Glens Falls Fire	0	461/2	49 1/8	Standard Accident10	361/4	383/4
Globe & Republic		81/2	93/8	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	Martin State	乙基甲乙烯基
Globe & Rutgers Fire com	_15	261/2	281/2	Travelers100	548	563
_ 2nd preferred	_15	88	92	야한 아이는 것은 것은 것은 것은 것은 것을 많은 것으로 들었다.	10 1 19 19 19	250 A 197
Great American	8	29 %	313/8	U S Fidelity & Guaranty Co_2	41	44
2월 19일 : 19일 : 영화 19일 : 19 19일 : 19일 : 19g : 19g		The second second	Contraction of the	U S Fire4	49	513/4
Hanover	.10	261/4	281/4	U S Guarantee10	761/8	793/4
Hartford Fire	.10 1	1003/4	105 1/4	Westchester Fire2.50	321/4	343/4
	0.0333	12 16 66			3474	3274

### **Recent Bond Issues**

	Bid	Ask		Bid	Ant
American Tel & Tel 23/4s_1980	100 %	1011/8	Laclede Gas Lt 3½s1965	1021/4	1031/4
Arkansas Pow & Lt 31/881974	1051/4	106	Mountain States Power 3s1975	1011/4	102
Bethlehem Steel 2 <sup>3</sup> / <sub>4</sub> s1975	100 %	101	Narragansett Elec 3s1974	1063/4	1071/2
Birmingham Electric 3s1974	1031/4	103 3/4	Portland Gen Elec 3 <sup>1</sup> / <sub>8</sub> s1975	1003/4	100%
Cent Vermont Pub Serv		Alt had been	Reading Co 31/881975		991/4
2%s1975	101	1011/2	Skelly Oil 23/451965		101 %
Conn Light & Power 3s1974	108	109	South Carolina Pow 3s1975	101 3/4	1021/2
Continental Baking 3s1965	1001/4	1003/4	South'n Bell Tel & Tel 23/4s_1985	101	1011/4
Erie RR 2s1953	991/2	100 1/4	Sou'western Pub Serv 31/8s_1974	1031/2	104
Houston Lt & Pow 2%s1974		1051/2	Texas & Pacific Ry 3%s1985	973/4	983/4
Kansas Oklahoma & Gulf Ry-			Texas Elec Service 23/4s1975	101 1/4	101 3/4
3 <sup>5</sup> / <sub>8</sub> s1980	993/4	1003/4.	Texas Power & Light 23/4s_1975	100 1/4	100 3/4:
· ·	The second second			1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1.1

#### **United States Treasury Bills** Rates quoted are for discount at purchase

Treasury bills—           August 23, 1945	Bid         Ask           b0.375         0.28%           b0.375         0.32%           b0.375         0.32%           b0.375         0.32%           b0.375         0.33%           b0.375         0.33%	October 4, 1945           October 11, 1945           October 18, 1945           October 25 1945           November 1, 1945           November 8, 1945           November 1, 1945	B1d b0.375 b0.375 b0.375 b0.375 b0.375 b0.375 b0.375 b0.375	0.33% 0.34% 0.35% 0.35% 0.35% 0.35%
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a Odd lot sales. b.Yield price. c Result of the merger, effective Jan. 1, 1945. of Doehler Die Casting Co. with the W. B. Jarvis Co. d Deferred delivery. e Ex-interest, f Flat price. k Rémoved to Stock Exchange. r Canadian market. s Cash sale—not included in range for year. t Ex-stock dividend. x Ex-dividend. y Ex-rights. z Ex-due bills. g Formerly Coleman Lamp & Stove Co.; change of name approved June 12, 1945 and each share of old common stock reclassified into one-fifth share of new 4½ %, \$50 par preferred stock and four shares of new \$5 par common stock. \*No par value, †In default. ‡These bonds are subject to all Federal taxes. AQuotations not furnished by sponsor or issuer.

### THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Aug. 18, clearings for all cities of the United States from which it is possible to obtain weekly clearings will be 17.9% below those for the corresponding week last year. Our preliminary total stands at \$7,413,826,329, against \$9,025,246,729 for the same week in 1944. At this center there is a loss for the week ended Friday of 25.2%. Our comparative summary for the week follows:

Clearings-Returns by Telegraph	安宁的 法法规		
Week Ending Aug. 18-	1945	1944	%
New York	\$2,872,987,926	\$3,839,535,672	-25.2
Chicago		406,584,472	-19.6
Philadelphia		490,000,000	
Boston	. 176,961,029	265,527,077	
Konsos City	148.185.041	171,801,927	
St. Louis	129,600,000	158,100,000	
San Francisco	201,180,000	276,534,000	-27.2
Pittsburgh		209,367,968	
Cleveland	the second s	186,986,987	
Baltimore		120,258,571	-21.1
Ten cities, five days	\$4,580,668,468	\$6,124,696,674	25.2
Other cities, five days	1,350,392,595	1,416,770,315	+ 5.9
Total all cities, five days	\$5,931,061,063	\$7,541,466,989	-21.4
All cities, one day		1,483,779,740	- 0.1
Total all cities for week*Estimated.	\$7,413,826,329	\$9,025,246,729	

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, in as much as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give the final and complete results for the week previous-the week ended August 11. For that week there was an increase of 11.3%, the aggregate of clearings for the whole country having amounted to \$9,697,899,828 against \$8,715,-899,539 in the same week in 1944. Outside of this city there was a gain of 9.4%, the bank clearings at this center having recorded an increase of 16.6%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals are larger by 16.2%, in the Boston Reserve District by 15.1% and in the Philadelphia Reserve District by 3.4%. The Cleveland Reserve District has to its credit a gain of 4.6%, the Richmond Reserve District of 13.5% and the Atlanta Reserve District of 10.9%. The Chicago Reserve District reports a decrease of 2.9% and the St. Louis Reserve District of 1.1% but the Minneapolis Reserve District registers an increase of 3.3%. In the Kansas City Reserve District the totals show an improvement of 6.5%, in the Dallas Reserve District of 13.0% and in the San Francisco Reserve District of 6.4%.

In the following we furnish a summary by Federal Reserve Districts:

	SUMMARY OF B	ANK CLEARIN	GS		
Week Ended Aug. 11— Federal Reserve Districts	1945 \$	1944 \$	Inc. or Dec. %	1943 \$	1942 \$
1st Boston 12 cities	383,514,658	333,128,612	+15.1	362,283,999	344,782,003
2d New York 12 "	5,461,953,259	4,701,333,007	+16:2	4,363,546,455	3,748,601,712
3d Philadelphia 10 "	619,911,525	599,243,765	+ 3.4	646,440,959	573,702,886
4th Cleveland 7 "	575,300,754	549,910,314	+ 4.6	519,296,313	512,301,756
5th Richmond 6 "	278,503,069	245,304,391	+13.5	260,599,044	235,781,998
6th Atlanta 10 "	408,020,147	367,869,760	+10.9	347,415,258	268,839,796
7th Chicago 17 "	560,516,377	577,054,786	- 2.9	560,605,144	508,878,923
8th St. Louis 4 "	259,215,977	262,206,167	- 1.1	. 253,464,886	221,951,931
9th Minneapolis 7 "	205,449,824	198,910,290	+ 3.3	202,507,044	150,400,821
10th Kansas City 10 "	310,628,809	291,663,645	+ 6.5	283,691,672	231,370,972
11th Dallas 6 "	139,903,456	123,846,907	+13.0	118,458,942	102,241,698
12th San Francisco 10 "	494,981,973	465,427,895	+ 6.4	506,034,166	444,048,301
Total111 cities	9,697,899,828	8,715,899,539	+11.3	8,424,343,882	7,342,902,797
Outside New York City	4,395,059,355	4,016,566,532	+ 9.4	4,219,783,872	3,731,505,138

We now add our detailed statement showing the figures for each city for the week ended Aug. 11 for four years.

	• 1 ( ) ( ) ( ) ( ) ( ) ( ) ( ) ( ) ( ) (	Week E	Inded Aug	. 11	and share and
	1945	1944	Inc. or	1943	1942
Clearings at-	\$	\$	Dec. %	\$	s
First Federal Reserve District-Bo	ston—				
Maine-Bangor	1,005,261	785,649	+ 28.0	887,124	693,656
Portland	3,039,736	3,640,215		3,517,572	5,287,694
Massachusetts-Boston	329,218,026	283,723,732	-14.2	311,477,467	294,094,615
Fall River	1,176,777	972,951	+ 20.9	891,448	849,573
Lowell	468,523	422,177	+ 11.0	406,796	327,153
New Bedford	1,386,697	1,313,113	+ 5.6	1,166,011	979,141
Springfield	3,522,378	4,014,167		4,800,544	3,985,548
Worcester	3,158,119	2,758,028	+ 14.5	2,850,225	2,763,535
Connecticut-Hartford	16,343,218	15,441,379	+ 5.8	15,732,278	13,772,898
New Haven	5,864,799	5,307,552	+ 10.5	5,935,132	5,795,189
Rhode IslandProvidence	17,576,700	14,177,700	+24.0	13,989,000	15.611.000
New Hampshire-Manchester	756,424	571,949	+ 32.3	630,402	622,00
Total (12 cities)	383,514,658	333,128,612	+15.1	362,283,999	344,782,003
Second Federal Reserve District-	New York-	na shi sa shi kara Kara			
New York—Albany	7,427,713	4,378,406	+ 32.3	4.732.441	8,763,784
Binghamton	1,770,497	1,548,799	+14.3	1,321,051	1,181,558
Buffalo	54,600,000	57,196,000	- 4.5	56,200,000	50,300,000
Elmira	978,260	951,444		1,150,226	1,212,75
Jamestown	1,178,878	1,592,346		1.114.488	980,305
New York	5,302,840,473	4,548,736,022		4,214,560,010	3.611.397.659
Rochester	14,639,271	12,435,424	+17.7	13,349,751	12,084,988
Syracuse	6,641,199	5.782.264	+14.9	5,432,884	6,288,773
Connecticut-Stamford	7,144,781	6,751,390	+ 5.8 -		5,409,319
New Jersey-Montclair	427,276	349,601		381.802	344,49
'Newark	27,777,659	26.064.223		24,244,715	23,591,97
Northern New Jersey	36,527,252	35,551,088		35,052,185	27,046,100
Total (12 cities)	5,461,953,259	4,701,333,007	1 10 0	4.363,546,455	3,748,601,71

Total (10 cities)\_\_\_\_\_ Grand Total (111 cities Outside New York \*Estimated

ANCIAL CHRONICLE	Monday, August 20, 1945					
	1945 \$	Week Endec 1944 Inc \$ Dec	. or	1 1943 \$	1942 \$	
Third Federal Reserve District—Phi Pennsylvania—Altoona	ladelphia— 890,895	659,470 + 3	35.1	488,761	435,845	
Bethlehem Chester	1,232,371 926,618	1,246,749 - 925,481 +	2.2 0.1	1,344,999 1,008,713	1,414,938 528,352	
Lancaster	1,758,610 599,000,000	1,519,755 + 3 581.000.000 +	15.7 3.1	1,619,755 627,000,000	1,465,434 560,000,000	
Philadelphia Reading Scranton	1,653,079 3,155,314	2,782,464 +	8.3 13.4	1,287,697 2,647,809	1,247,666 2,319,000	
York	1,761,681 1,628,157	1,541,604 +	18.4 5.6	1,504,666 2,084,859	1,239,184 2,023,067	
New Jersey-'Trenton	7,904,800		34.4	7,453,700	3,029,400 573,702,886	
Total (10 cities)	619,911,525	599,243,765 +	3.4	646,440,959	313,102,000	
Fourth Federal Reserve District—Cl Dhio—Canton	3,946,096		0.5	3,552,434	3,701,886	
CincinnatiCleveland	104,957,024 210,868,738	199,203,993 +	9.8 5.9	94,571,593 204,937,567	103,699,604	
Columbus Mansfield Youngstown	17,020,400 2,803,835	2,482,130 +	12.9 12.9	14,033,100 1,989,671	14,204,300 2,261,827	
Pennsylvania—Pittsburgh	4,094,230 231,610,431		37.9 0.4	3,566,703 196,645,245	3,313,525 200,152,154	
Total (7 cities)	575,300,754	549,910,314 +	4.6	519,296,313	512,301,756	
Fifth Federal Reserve District-Ric	hmond—					
West Virginia—Huntington	1,428,563 5,649,000	6,078,000	10.8 7.1	1,056,096 6,556,000	863,419 6,172,000	
South Carolina—Charleston	76,957,658 2,336,933	64,741,651 + 1,889,302 +	18.9 23.6	67,263,226 2,015,410	64,576,517 2,137,121	
Maryland—Baltimore District of Columbia—Washington	149,685,156 42,445,759		12.3 11.7	142,436,817 41,271,495	125,257,159 36,775,782	
Total (6 cities)	278,503,069	245,304,391 +	13.5	260,599,044	235,781,998	
Sixth Federal Reserve District—Atl	anta—					
Cennessee—Knoxville Nashville	12,381,551 38,094,769	36,293,775 +	5.9 5.0	8,321,363 37,776,844	6,316,813 29,841,660	
Georgia—Atlanta Augusta	153,900,000 2,365,565	138,400,000 + 2,272,732 +	4.1	130,200,000 2,254,177	98,500,000 1,748,360	
Macon Florida—Jacksonville	2,056,407 47,922,232	43,667,833 +	6.0 9.7	2,316,373 40,709,216	1,700,000 29,763,87	
Alabama—Birmingham Mobile	62,446,318 4,898,100	4,561,389 +	24.3 7.4	37,699,527 4,819,715	32,000,000 5,098,655	
Mississippi—Vicksburg Louisiana—New Orleans	247,056 83,708,149		8.4 6.9	174,780 83,143,263	175,25 63,695,17	
Total (10 cities)	408,020,147	367,869,760 +	10.9	347,415,258	268,839,790	
Seventh Federal Reserve District-(	Chicago-	1988	lati ang tan manang tan		*	
Michigan—Ann Arbor Grand Rapids	712,044 5,603,944		21.7 10.5	711,062 4,944,239	550,53 4,645,058	
Lansing Indiana—Fort Wayne	4,018,357 2,893,533	3,860,241 +	4.1 5.8	2,910,756 2,802,665	3,048,666 2,812,230	
Indianapolis	28,607,000 3,388,008	26,787,000 +	6.8 8.0	27,335,000 3,484,427	26,891,040 2,893,193	
South Bend Terre Haute Wisconsin—Milwaukee	8,738,238 32,592,358	8,954,552	2.4	7,321,817 32,848,330	8,282,443 30,247,050	
Iowa—Cedar Rapids Des Moines	1,908,177 16,643,240	1,871,571	2.0 20.6	1,774,235 11,145,879	1,657,756 11,641,339	
Sioux City Illinois—Bloomington	7,645,232 627,622	520,297 +	25.3 20.6	6,858,800 560,652	5,273,68 434,19	
Decatur	435,193,389 1,651,975	456,476,940	4.7 10.1	447,582,767 1,538,586	400,219,290 1,544,254	
Peoria Rockford Springfield	6,024,137 2,375,808	2,724,130	9.1 12.8	4,899,190 2,020,044	4,804,62 2,057,62	
Total (17 cities)	1,892,715		4.5 -	1,866,695	1,875,92	
Eighth Federal Reserve District—St	. Louis—					
Missouri—St. Louis Kentucky—Louisville	154,100,000 69,912,426		2.7 4.5	166,100,000 61,450,698	135,300,000 57,382,034	
Tennessee—Memphis Illinois—Quincy	34,030,857 1,172,694	35,836,814	5.0 9.2	30,886,188 1,028,000	28,498,89 771,00	
Total (4 cities)	259,215,977		. 1,1	253,464,886	221,951,93	
Ninth Federal Reserve District-Mi	nneapolis—					
Minnesota—Duluth Minneapolis	4,365,147 146,135,180		3.2 2.0	4,611,140 140,974,621	4,625,585 98,230,428	
St. Paul North Dakota—Fargo	45,892,993 601,780	42,162,170 +	8.8 73.9	46,988,849 3,113,204	37,648,524	
South Dakota—Aberdeen Montana—Billings	1,666,398 1,793,036		22.4 12.2	1,511,639 1,063,233	1,194,654	
Helena Total (7 cities)	4,995,290		33.1 3.3	4,244,358	4,652,336	
		150,510,250 +	3.3	202,507,044	150,400,82	
Tenth Federal Reserve District—Ka Nebraska—Fremont	238,817		25.5	175,722	132,94	
Hastings	480,982 4,477,855	4,237,339 +	68.7 5.7	343,967 3,965,517	250,00 3,614,00	
Omaha Kansas—Topeka	73,238,626 3,854,611	3,323,679 +	11.0 16.0	69,076,861 3,556,895	52,953,761 2,753,77	
Wichita Missouri—Kansas City	7,663,679 211,779,503	201.631.583 +	2.6 5.0	6,137,517 192,617,644	5,586,18 159,334,07	
St. Joseph Colorado—Colorado Springs Pueblo	6,016,036 1,623,169	1,138,518 +	5.1 42.6	5,950,479 1,001,152	4,492,07 1,192,01	
Total (10 cities)	1,255,531		19.6 6.5	865,918 283,691,672	1,062,125	
Eleventh Federal Reserve District-						
Fexas—Austin	3,200,796		27.9	3,050,536	1,950,23;	
Dallas Fort Worth	112,084,000 13,921,046	13,826,430 +	13.2 0.7	93,734,292 13,121,668	80,605,36 11,021,25	
Galveston Wichita Falls	3,157,000 1,536,304	2,850,000 + 1,336,071 +	10.8 15.0	2,392,000 1,209,128	2,668,000	
Louisiana—Shreveport	6,004,310		38.2	4,951,318	4,740,909	
					102,241,69	
Twelfth Federal Reserve District—f	97,117,375		11.4	86,619,969	81,452,57	
Yakima Oregon—Portland	2,678,723 67,675,529 25,017,729	64,907.461 +	6.0 4.3	1,865,869 91,797,528	1,622,573 72,565,889	
Utah—Salt Lake City California—Long Beach Pasadena	25,017,729 8,884,863 5,942,164	9,843,230	4.8	24,505,821 10,420,285	22,976,75 33,901,02	
San FranciscoSan Jose	273,133,000 7,447,290	259,000,000 +	37.2 5.5 7.3	4,200,296 272,755,000	2,543,78 220,875,00	
Santa BarbaraStockton	2,085,300 *5,000,000	2,084,823 +	7.3 0.1 5.4	4,805,985 1,679,525 4,383,888	3,678,225 1,165,651	
Total (10 cities)	494,981,973	465,427,895 +		506 034 166	3,266,835	

494,981,973 9,697,899,828

4,395,059,355

465,427,895 8,715,899,539

4.016.566.532

+ 6.4 + 11.3

+ 9.4

506,034,166 8,424,343,882

4,219,783,872

444,048,301

3,731,505,138

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## **Foreign Exchange Rates**

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank is now cer-tifying daily to the Secretary of the Treasury the buying rate for cable transfers in the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 AUG. 10, 1945 TO AUG. 16, 1945, INCLUSIVE

Country and Monetary Unit		Noon Buying Rate for Cable Transfers in New York Value in United States Money						
Argentina, peso	Aug. 10 \$ .297733*	Aug. 11 \$ .297733*	Aug. 13 \$ .297733*	Aug. 14 \$ .297733*	Aug. 15 \$ Holiday	Aug. 16 \$ .297733		
Free	.251247*	.251247*	.251247*	.251247*		.251247		
Australia, pound	3.208820	3.207786	3.208120	3.208120		3.208120		
Brazil, cruzeiro Official	.060602* .051802*	.060602* .051802*	.060602* .051802*	.060602* .051802*	Holiday	.060602 .051802		
Official	.909090	.909090	.909090	.909090		.909090		
Free	.907500	.906875	.906875	.906250		.905000		
Colombia, peso	.569800*	.569800*	.569800*	.569800*		.569800		
England, pound sterling		4.025781	4.026093	4.026250		4.026406		
France, franc		.020189	.020189	.020189		.020183		
India (British), rupee		.301215	.301215	.301215		.301215		
Mexico, peso		.205820	.205820	.205820		.205820		
Newfoundland, dollar-								
Official	.909090	.909090	.909090	.909090	Holiday	.902500		
Free	.905000	.904375	.904375	.903750		.902500		
New Zealand, pound		3.220666	3.221000	3.221000		3.221000		
Union of South Africa, pound	4.005000	4.005000	4.005000	4.005000		4.005000		
Uruguay, peso-								
Controlled	.658300*	.658300*	.658300°	.6583C0*	Holiday	.658300*		
Noncontrolled	.561250*	.561250*	.561250*	.561250*		.5612504		

## Statement of Condition of the 12 Federal **Reserve Banks Combined**

(In thousands of dollars) Aug. 15, 1945 17,292,315 676,601 Aug. 8. Aug. 16, Gold certificates on hand and due from U. S. Treasury\_\_\_\_\_ Redemption fund—F. R. notes\_ 1944 18,415,365 417,036 1945 17,311,110 667,802 Total reserves\_\_\_\_\_ Other cash\_\_\_\_\_ Discounts and advances\_\_\_\_\_ Industrial loans\_\_\_\_\_ Acceptances purchased\_\_\_\_\_ U. S. Govt. securitles: 17,968,916 215,219 312,234 3,131 46 17,978,912 212,503 353,164 3,154 18,832,401 270,009 53,339 10,330 163 12,937,435 6,120,511 1,697,950 12;978,572 6,120,511 1,697,950 1,112,642 9,445,858 3,381,990 1,109,171 1,234,426 Bills\_\_\_\_\_\_ Certificates\_\_\_\_\_\_ Notes\_\_\_\_\_\_ Bonds\_\_\_\_\_\_ 1,112,642 Total U. S. Govt. securities (incl. guar. sec.)\_\_\_\_\_ 21 868 538 21 909 675 15,231,445 Total loans and securities\_\_\_\_ Bue from foreign banks\_\_\_\_\_ P. R. notes of other banks\_\_\_\_\_ Droollected items\_\_\_\_\_ Bank premises\_\_\_\_\_ Other accide 22,266,156 110 91,299 1,682,707 . 33,965 60,604 15,295,114 22,183,949 110 91,473 2,093,564 136 79,861 1,851,865 33,965 62,359 34,617 65,450 Other assets\_\_\_\_ Total assets\_\_\_\_\_ 42,649,555 42,326,256 36,429,453 Linhilities Pederal Reserve acct... Deposits: Member bank-reserve acct... U. S. Treasurer-gen. acct... Foreign 23,555,115 23.473.107 19,440,265 15,003,783 398,195 14,832,650 537,715 1,148,287 439,282 12,934,742 1,091,531 551,645 1,440,318 363,628 15,055,671 1,465,205 7,708 Total deposits\_\_\_\_\_ Deferred availability items\_\_\_\_\_ Other liabs., incl. accrd. divs.\_\_\_ 16,957,934 1,343,349 9,112 17.045.154 1,495,546 9,337 Total liabilities\_\_\_ 42,105,152 41,783,502 35,968,849 Capital Accounts-171.509 171,452 159,427 Capital paid in\_\_\_\_\_\_ Surplus (Section 7)\_\_\_\_ Surplus (Section 13b)\_ Other capital accounts 228,153 27,165 117,576 188,097 27,165115,984 26,965 86,115 Total liabilities & cap. accts... 42,649,555 42,326,256 35,429,453 Ratio of gold res. to deposit & F. R. note liabilities combined Commitments to make indus-trial loans\_\_\_\_\_\_ 44.3% 44.5% 54.6% 5.159 5,152 3.960

## **Condition Statement of Member Banks**

The condition statement of weekly reporting member The condition statement of weekly reporting member banks of the Federal Reserve System in 101 leading cities shows the following principal changes for the week ended Aug. 8: Decreases of \$418,000,000 in loans, \$229,-000,000 in holdings of United States Government obliga-tions, \$471,000,000 in demand deposits adjusted, and \$377,000,000 in United States Government deposits.

Loans to brokers and dealers for purchasing or carry-ig United States Government obligations declined \$107,-Loans to brokers and entry obligations declined \$107,-000,000 and other loans for the same purpose declined \$137,000,000; loans to brokers and dealers for purchasing or carrying other securities declined \$101,000,000 and other loans for the same purpose declined \$23,000,000. All of these changes were largely in New York City.

Holdings of Treasury bills declined \$72,000,000 in New York City and \$71,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness de-clined \$55,000,000 in New York City, \$27,000,000 in the Chicago District, \$20,000,000 in the Richmond District, and \$119,000,000 at all reporting member banks. Holdings of Treasury notes declined \$54,000,000.

Demand deposits adjusted declined \$411,000,000 in New York City, \$47,000,000 in the Chicago District, \$40,-000,000 in the Cleveland District, and \$25,000,000 in the San Francisco District, and increased by smaller amounts in most of the other districts. Time deposits increased \$65,000,000.

Deposits credited to domestic banks increased \$36,-000,000 in the Kansas City District, \$33,000,000 in the Dallas District, \$26,000,000 each in the Richmond, At-

lanta, and Chicago districts, and \$176,000,000 at all reporting member banks. Borrowings of weekly reporting member banks de-clined \$82,000,000.

A summary of the assets and liabilities of reporting

member banks follows: (In millions of dollars)

		Decrease (+) or Decrease () Since				
	Aug. 8,	Aug. 1.	Aug. 9.			
Assets-	1945	1945	1944			
Assets-	\$	2	\$			
Loans and investments—total	63,052	-644				
Loans-total	12,975	418	+1,679			
Commercial, industrial, and agricultural loans	5.914	- 12	- 99			
Loans to brokers and dealers for pur- chasing or carrying:	0,011	14	- 55			
U. S. Government obligations	1.350	-107	+ 592			
Other securities	863	101	+ 270			
Other loans for purchasing or carrying;			하는 것이다.			
U. S. Government obligations	1.858	+137*	+ 697			
Other securities	398	- 23	+ 61			
Real estate loans	1.053	- 2	- 15			
Loans to banks	• 68	- 26	+ 18			
Other loans	1.471		+ 155			
freasury bills	1.585	- 71	-2.140			
Treasury certificates of indebtedness	10,462		- 542			
Treasury notes	9,511	- 54	+2.034			
U.S. bonds	25.204	+ 14	+5,726			
Obligations guaranteed by U.S. Government	9	+ 1	596			
Other securities	3.306	+ 3	+ 367			
Reserve with Federal Reserve Banks	9,785	- 48	+1.035			
Cash in vault	539	- 4	+ 4			
Balances with domestic banks	2,191	+ 21	+ 5			
Liabilities—			HERE A			
Demand deposits-adjusted®	37,062	-471	+3.497			
Time deposits	8,809	+ 65	+1.842			
U.S. Government deposits	13,406	-377	+ 275			
Interbank deposits: Domestic banks	9.575	+176	+ 797			
Foreign banks	1,065	- 4	+ 197			
Borrowings	299	- 82	+ 248			
Debits to demand deposit accounts except interbank and U. S. Goy't accounts.						
during week	13,280	in The guildent				
*Aug 1 figures revised (Philadelphia D	istrict					

**Redemption Calls and Sinking Fund Notices** 

Below will be found a list of corporate bonds, notes. preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for mak-ing tenders, and the page number gives the location in which the details were given in the "Chronicle."

#### NOTICES OF TENDER

Company and issue—	Date
Georgia, Southern & Florida Ry., 5% debs. dated	1924Oct 1
Heller (Walter E.) & Co. 51/2% preferred stock_	Sep 27
Niagara Falls Hotel Corp., 41/2 % 2nd mtge. bor	ndsSep 10
승규는 것은 것은 것이 같은 것은 것은 것은 것은 것을 가지 않는 것이 같이 많이	

#### PARTIAL REDEMPTION Company and Issue-

 PARTIAL REDEMPTION

 Company and Issue—
 Date

 Allied Stores Corp. 5%, preferred stock.
 Sep 15

 Armour & Co. 1st mtge. 20-yr. 3¼% bonds, series E,
 due 1964

 Gue 1964
 Sep 1

 Bamberger RR. gen. mtge, bonds due 1956
 Sep 1

 Canada Cement Co., Ltd. 1st mtge. 4¼s, ser. A.
 Sep 1

 Canola Cement Co., Ltd. 1st mtge. 54% 5, ser. A.
 Sep 1

 Carolina. Clinchfield & Ohlo Ry., 1st mtge. 4s, ser. A.
 due 1965

 Carolina. Clinchfield & Ohlo Ry., 1st mtge. 4s, ser. A.
 due 1965

 Ser. D, due 1962
 Sep 1

 Ist mtge. 5% s.f. gold bonds, series A.
 Oct 1

 1st mtge. 5% s.f. gold bonds, series A.
 Oct 1

 1st mtge. 5% s.f. gold bonds, series C.
 Nov 10

 Electric Auto-Lite Co., 2¼% debentures due 1950
 Sep 1

 Greenfield Tap & Die Corp. 5% conv. pfd. stock.
 Nov 10

 Electric Auto-Lite Corp. 5% conv. debentures.
 Sep 1

 Greenfield Tap & Die Corp. 5% conv. debentures.
 Sep 1

 Greenfield Tap & Die Corp. 1st & ref. mtge. onv.
 6%

 Hartford Electric Light Co. 3¼% debs. due 1971
 Sep 1

 Greenfield Tap & Die Corp. 1st & ref. mtge. conv.
 6%

 Hart

Illinois Power & Light Corp. 30-yr. 5½% debenture bonds due 1957\_\_\_\_\_ Sen

Pennsylvania Water & Power Co. ref. mtge. & collat. trust 3¼% bonds due 1964\_\_\_\_\_

Company and Tama	119		6 d <u>1</u>
Company and Issue—	Da	te	Page
Safeway Stores, Inc. 5% preferred stock	_Oct	1	608
bonds, series B, due 1971	Oct	11	716
bands, series B, due 1971 Schenley Distillers Corp. 4% debens. due 1952 Schulco Co., Inc. guaranteed 6% bonds, ser, A due 1958 Walworth Co. 1st mige. 4s due 1955 Washington Water Power Co. 1st mige. 3½s due 1964 Western Auto Supply Co. 3¼% debs, due 1955	Sen	1	608
Schulco Co., Inc. guaranteed 6% bonds, ser. A due 1958	Sen	1	608
Walworth Co. 1st mtge, 4s due 1955	Oct	1	611
Washington Water Power Co. 1st mtge, 31/2s due 1964	Allo	20	504
Western Auto Supply Co. 31/4 % debs. due 1955	Sen	1	611
	Locp	3:35	
ENTIRE ISSUES CALLED			1923413
Company and Issue-	-	5.914	0.7
American Locker Co. Inc. 5. 8. 8. 9. deh has due tort	Da	te	Page
American Telephone & Teleg. Co. 21/ (/ data due 1951	_Sep	1	562
American Locker Co., Inc. 5% & 6% deb. bds. due 1951 American Telephone & Teleg. Co. 3¼% debs. due 1961 Arkanasa & Memphis Ry. & Bridge Co. 1st mtge. 5s. due 1964	Oct	1	562
Se due 1064		12.20	승규는 영상을 받는
Arkansac Migeouri Damon Come tat many	Sep	9.1	130
Arkansas-Missouri Power Corp. 1st mtge. 4s, ser. A, due 1965		00	
Atchison Topeka & Santa Fo Pu	Aug	30	563
4% convertible hands due 1955	Dee	1.1	
Convertible bonds due 1955	Dec	1	347
Atchison, Topeka & Santá Fe Ry 4% convertible bonds due 1955 Convertible bonds due 1960 Atlanta, Birmingham & Coast RR. 5% pfd. stockJa: Bethlehem Steel Corp	Dec	1.1	130
Bethlehem Steel Corp	n. 1,	40	451
Bethlehem Steel Corp.— Cons. mige. 20-yr. s.f. 3% bonds, ser. G. due 1960. Cons. mige. 25-yr. s.f. 3% bonds, ser. H. due 1965 Canadian Oil Cos., Ltd. 4% debens, series A & B. Champion Paper & Fibre Co. 6% preferred stock Consolidated Title Corp. collat. tr. 6% bonds due 1951. Corrugated Paper Box Co., Ltd. 7% pfd. stock Cuban Telep. Co. 5% 1st mige. conv. bonds due 1951. Dow Chemical Co. 24% and serial debs; due 1950 10-year 24% debentures due 1950 Serial debentures due 1950 Edison Brothers Stores. Inc. 5% pfd. stocks Empire Sheet & Tin Plate Co. 1st mige. conv. 6s due 1948	A		100
Cons. mige. 20-yr. s.r. 3 / bonds, ser. G. Que 1960_	Aug	24	452
Canadian Oil Cos. Itd. 40 debana, ser. H, due 1965	Aug	24	452
Champion Paper & Fibra Co. 60 proformed stack	Aug	31	564
Consolidated Title Corn collet to 20 hands down tost	Aug	27	564
Corrugated Paper Boy Co. Itd. Ed. and attach	Sep	1	566
Cuban Telen Co 5% 1st mtra conv bands due tost	Sep	1	352
Dow Chemical Co. 21/ % and sovial debut does 1951	Jan	1, '	
10-veer 21/ % depentioned due 1050	.Sep	1	352
Serial depentarios due 1046 1050	Sep	1	566
Edison Brothara Stores Tas 50	Sep	1	566
Empire Sheet & Tin Diote Co Job Pid. stocks			352
due 1048	10.1	一部	
Empire Steel Corp. 1st mters. 0.0	Oct	1	568
Fuller Brush Co. \$7 preferred steels	Oct	1	133
General Outdoor Advertising Co. close that	Oct	1	353
General Phoenix Corn 5% convertible debart	Oct	1	457
Hamilton Watch Co 6% proferred stack	Sep	24	672
due 1948 Empire Steel Corp., 1st mtge. 6% conv. bonds, due 1948. Fuller Brush Co. 87 preferred stock. General Outdoor Advertising Co. class "A" stock. General Dheenix Corp., 5% convertible debentures. Hamilton Watch Co. 6% preferred stock. Hecht Co. 44% preferred stock. Louisville & Nashville RR. 1st & ref. mtge. 3%s, ser. E due 2003 Unfiled mtge. 4% bonds due 1960 Unfiled mtge. 4% bonds due 1960 Manila Electric Co. 1st ref. mtge. 5% 1st lien & collat. tr. bonds.	Sep	1	570
Louisville & Nashville BR 1st & rot mtra 23/2	Aug	20	458
due 2003	0.1	117	1843
Unified mtge 4% honds due 1060	OCt	1	460
Manila Electric Co 1st ref mtga Fa due 1040	n. 1,	46	400
Mahila Electric RR & Lighting Corp. Ed. 1st lies	sep	1.	571
& collat. tr. bonds	1		
Maple Leaf Milling Co., Ltd. 5½% 1st (closed) mtge, bonds	Sep	10	675
mtge. bonds	5.4.1		6 6 M
Merchants Ice & Cold Storage Co. Lot mtras all	Aug	29	137
Micromatic Hone Corp., 5% cumul. conv. pfd. stock_ Morris Plan Shares Corp. 6% secured convertible bonds, series A due 1047	Oct	1 :	461
Morris Plan Shares Corn 6% secured convertible	Aug	31	249
bonds, series A, due 1947	C		
National Automotive Fibres Inc 6% conv. pfd ath	Sep	1	571
bonds, series A, due 1947 National Automotive Fibres. Inc., 6% conv. pfd. stk New York, Chicago & St. Louis RR., ref. mtge. 4½ Ser. C, due 1978	.oep	1	
Ser. C, due 1978	Cart	10	1.0
Toledo St. Louis & West RR, 1st mtge de due 1050	Dep	1	\$2560
Pennsylvania Telep, Corp. 1st mige, die 1950.	And	20	
Pennsylvania Telephone Corp. \$2.50 preferred stock	Son	20	112679
Philadelphia & Reading Coal & Iron Co. gen mtge 60	Deb	O	6.79
<ul> <li>New York, Chicago &amp; St. Louis RR., ref. mtge. 4½ Ser. C, due 1978.</li> <li>Toledo St. Louis &amp; West, RR., 1st mtge, ds, due 1950.</li> <li>Pennsylvania Telep. Corp., 1st mtge, 3¼s, due 1969.</li> <li>Pennsylvania Telephone Corp., \$2.50 preferred stock.</li> <li>Philadelphia &amp; Reading Coal &amp; Iron Co. gen. mtge. 6%</li> <li>Income bonds</li> <li>Portland Gen. Elec. Co. 1st &amp; ref. mtge. 4½s due 1960.</li> <li>Pure Oil Co. 6% preferred stock.</li> <li>Quincy Electric Light &amp; Power Co. 1st mtge. 5s, ser. A due 1947</li> </ul>	Son	17	070
Portland Gen. Elec. Co. 1st & ref. mtge 416s due 1060	Loep.		679
Pure Oil Co. 6% preferred stock	Oct	340	395
Quincy Electric Light & Power Co. 1st mtge 5s ser A	-000		(395
due 1947	Son	18 A -	00100
St. Louis Car Co. 1st mtge, bonds	Oct	31	500
Schenley Distillers Corp. 4% debs. due 1952	Sen	1.	1951 800
Schuyler Hudson Corp., 4% 1st mtge, bonds due 1947	Sen	15	710
Skeny Oil Co. 3% debentures due 1950	Aug	20	600
Southern Bell Tel. & Teleg. Co. 31/4 % debs. due 1962	Oct	1	609
Spicer Mig. Co. \$2 series A preferred stock	Auo	25	600
Standard Oil Co. (New Jersey) 23/4% debs. due 1953	Sen	1	600
Guincy Electric Light & Power Co. 1st mtge. 5s, ser. A due 1947	Sen	4	600
Tatcott (James), Inc. 51/2 % preference stock	Ang	20	306
rexas & Pacific Ry. gen. & ref. mtge. 5% bonds.			000
series B and C	Oct	1	610
Terros Barrier er. mtge, 5% bonds, series D	Dec	1	610
6% cold deheating Co			
Tilo Poofing Co. Jack Series A, due 2022J	ly :	1, '4'	1 12490
Tripity Court Bldg (D., \$1.40 preferred stock	Sep	15	53
Finite at a fer, mige, 5% bonds, series D. Texas Power & Light Co	A Cart		

90 53 Trinity Court Hidg. (Burda Holding Corp.) 1st mtge. 4% bond ctfs. due 1946. United States Leather Co. 7:/prior preference stock.\_\_\_\_\_ For Youngstown Sheet & Tube Co. preferred stock.\_\_\_\_\_ Oct 1. \*Announcement in this issue. ‡ In Volume 161. 610 611

### DIVIDENDS

Dividends are grouped in two separate tables. In the first we bring together all the dividends announced the current week. Then we follow with a second table in which we show the dividends previously announced, but which have not yet been paid. Further details and rec-ord of past dividend payments in many cases are given under the company name in our "General Corporation and Investment News Department" in the week, when declared. declared

#### The dividends announced this week are:

### Industrial and Miscellaneous Companies

Name of Company	Per Share	When Payable	Holders
American Cigarette & Cigar, common	\$1.25		18 94 1
6% preferred (quar.)	\$1.50	9-29	9-15
American Machine & Foundry	20c	9-29	9-15
American Telephone & Telegraph (quar.)	\$2.25	10-15	8-28
Aro Equipment Corp., 5% preferred (quar.)	62½c		
Ashland Oil & Refining, common (quar.)	100	9-1	8-20
41/4% preferred (quar.)	\$1.061/4		9-17
4¼% preferred (quar.) Associates Investment Co., common	\$1.0674 50c	9-15	. 9- 4
D'a preferred (quar)	\$1.25	9-29 9-29	9-12
Bangor Hydro-Electric, 7% pfd. (quar.)	\$1.25		9-12
6% preferred (quar.)	\$1.75		
Bankers National Investing Corp. (quar.)	\$1.50 7c	10-1	
Beacon Manufacturing, preferred (quar.)		9-29	9- 5
Berghoff Brewing Corp	\$1.50	8-15	<sup>.09</sup> 8- 9
Bird & Son, Inc., 5% preferred (quar.)	25c	9-14	
Birmingham Gas, \$3.50 preferred (quar.)	\$1.25	9-1	8-20
Common	871/20	9-1	8-15
Common	30c	9-12	8-15 8-31
Black-Clawson Co., common (reduced)	30c		8725
6% preferred (quar.)	\$1.50	9-1	8-25
Booth Mills British Columbia Packers, Ltd. (interim)	\$1	8-1	7-21
British Columbia Packers, Ltd. (interim)	‡75c		8-31
Brooke (E. & G.) Iron (quar.)	10c	9-15	9-1
Bullock's Inc. (Los Angeles) (quar.)	50c	9-1	8-13
Canadian Tire Corp. (quar.) Central Cold Storage (quar.)	‡20c		8-21
Central Cold Storage (quar.)	40c		1 1-1
Champion Paper & Fibre, common (quar.)_	25c		8-22
\$4.50 preferred (initial quar.)	\$1.121/2	10- 1	9-10
Clark Equipment Co., common		9715	8-29
5% preferred (quar.)	\$1.25		
Cleveland Builders Supply Cleveland Quarries	50c	8-15	8-8
Cleveland Quarries	25c	9-15	. 9- 5
Consumers Power, \$4.50 preferred (quar.)	\$1.121/2	10-1	9-7
\$5 preferred (quar.) Continental Oil Co. (Del.)	\$1.25	10-1	9-7
Continental Oil Co. (Del.)	40c	9-24	
Cornell-Dubilier Electric common	200	9-10	
\$5.25 preferred A (quar.)	\$1.311/4	10-15	9-25
Crompton & Knowles Loom Works- 6% preferred (quar.)			
6% preferred (quar.)	\$1.50	10-1	9-20
Crown Zellerbach Corp. (quar.)	25c	10-1	9-13
Crucible Steel Co. of America-	na Antoine	$1 \le M_{12}$	
5% conv. preferred (quar.)		9-29	9-14
Denver Union Stockyards, 51/2% pfd. (quar.)	\$1.371/2	9-1	8-20
방법 회원에 비행을 위한 것을 위한 것을 위한 것을 가지 않는 것이다.			

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## THE COMMERCIAL & FINANCIAL CHRONICLE

Monday,	August	20,	1945
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THE COMMERCIAL & FINANCIAL CHRONICLE Monday, August 20,						
. Name of Company Sha	are Payable	Holders of Rec. 8-10	Name of Company Bruck Silk Mills, Ltd. (quar.)	Per Share ‡10c	When Payable 9-15	Holders of Rec. 8-15
6% preferred (quar.) †\$1 Amalgamated Leather 6% conv. pfd. (accum.) American Arch (irreg.)	1.50 9-1 75c 10-1 50c 9-1	8- 6 9-14 8-20	Extra Brunswick-Balke-Collender Co., com. (quar.) \$5 preferred (quar.)	\$10c 25c \$1.25	9-15 9-15 10- 1	8-15 9-1 9-20 8-24
American Automobile Insurance (St. Louis) American Bank Note Co., common	20c 9-15 20c 10-1	9-29 9-1 9-7 9-7	Budd (Edward G.) Manufacturing— \$5 prior preferred (quar.)	\$1,25 2c	9- 1 8-25	8-17* 8-15
American Business Shares, Inc American Can Co. 7% preferred (quar.)\$1 American Car & Foundry common (irreg.)	4C 8-20 1.75 10-1 \$3 10-2	8- 6 9-15 9-21*	Buffalo Bolt Co. (quar.) Buffalo Forge Co Bullock Fund, Ltd. (irreg.)	12½C 45C 30C	9-12 8-27 9- 1	8-29 8-17 8-15
American Chicle Co. (quar.) American Cities Power & Light Corp.—	\$1, 9-15	9-21- 9- 1	centrating Co. (quar.) Burlington Mills Corp., common (quar.) 4% preferred	12½c 25c 65 3/5c	9- 1 9- 1 9- 1	8-6 8-15 8-15
Cash or 1/16th share of Class B stock 68 American & Foreign Pr. 6% pfd. (accum.) \$1 \$7 preferred (accum.) \$3	1.50 9-11 1.75 9-11	9-10 8-17 8-17	Burroughs Adding Machine Butler Brothers, common (quar.) 4½% preferred (quar.)	10c 15c \$1.12½	9-5 9-1 9-1	8-3 8-2 8-2 9-1-
American Fork & Hoe Co., common American Gas & Electric, common (quar.)_	25c 9-15 40c 9-15	8-31 8-16	Burton-Dixie Corp California Cotton Mills	25c 50c	8-31 9-15	9- 1 8-17 9- 5 8-15*
American General Corp, \$2 pfd. (quar.) \$2.50 preferred (quar.) 62 \$3 preferred (quar.)	50c 9-1 2½c 9-1 75c 9-1	8-15 8-15 8-15	California-Western States Life Insurance Extra Campbell Wyant & Cannon Foundry	50c 50c 25c	9-15 9-15 9-12	8-31 8-31 8-29
6% 1st preferred (quar.) \$1 \$6 2nd preferred (quar.) \$1	1,50 10- 1	9-20 9-20 9-20	Canada and Dominion Sugar, Ltd. (interim) Canada Malting Co. Ltd. (quar.)	\$20c \$50c	9-1 9-15	8-24 8-10 8-15 8-15
6% convertible preferred (quar.) American Home Products Corp. (monthly) American Lee Co. 6% preferred (irreg.) \$1	20c 9-1 1.50 8-31	8-30 8-14* 8-6	Class A (quar)	‡\$1 ‡25c	9-15 9-15	8-31 8-31 8-31
American Insurance (Newark, N. J.) (s-a) Extra	25c 10-1 5c 10-1	8-31 8-31 8-15	\$3.40 conv. preference (quar.)	\$1.62 % \$1.25 \$20c \$85c	8-31 10-1 10-1	8-15 8-15
6% preferred (quar.)\$1 American Meter Co\$1	1.50 9-1 50c 9-15	8-18 8-28	Canadian Fairbanks-Morse Co., Ltd. (quar.) Canadian Food Products, Ltd. (quar.) Canadian Foreign Investment Corp. Ltd	‡75c	9-1 10-1 10-1	8-15 7-31 8-31 9-15
American Paper Goods, 7% pfd. (quar.)\$1 7% preferred (quar.)\$1 American Public Serv. Co., 7% pfd. (accum.)\$1	1.75 9-15 1.75 12-15	9-5 12-5 8-31	Canadian International Investment Trust- 5% preferred (accum.) Canadian Oil Cos. Ltd. 8% preferred (quar.)	‡\$1 ‡\$2	9- 1 10- 1	8- 1 9-20
Common \$1 7% preferred (quar.) \$1	1.75 9-1	8-24 8-21 8-15	Canadian Pacific Ry. Co. (irreg.)	\$50c \$37½c	10- 1 10- 1	9-20 # 8-31 9-10 9- 1
4½% convertible preferred (quar.) \$1.1 American Seating Co. (irreg.)	2 <sup>1</sup> / <sub>2</sub> 10-15 50c 8-29 50c 8-31	9-14 8-14 8- 3	Carman & Co., Inc. class A (quar.) Class B	\$1.50 50c 25c	9-29 9- 1 9- 1	9-20 8-15 8-15
American Sugar Refining, 7% pfd. (quar.)\$1 American Thermometer, \$5.50 pfd. (quar.) \$1.3	1.75 10- 2 $17\frac{1}{2}$ 10- 1	8-31 9- 5* 9-20 8-10	Central Foundry 5% preferred (quar.)	75c \$1.25	8-31 9-1	10-31 8-15 8-17 8-20
Class B (quar.) American Woolen, 7% preferred (accum.) American Zinc, Lead & Smelting Co	\$4 9-12	8-10 8-23* *	\$6 preferred (accum.) Central Maine Power Co., common 7% preferred (quar.)	\$1.50 1214 c \$1.75	9-15 0.31 10- 1	8-20 9-10
Anaconda Copper Mining Anchor Duck Mills (irreg.) Anchor Post Fence Co. 6% pfd. (quar.) \$1	50c         9-26           50c         9-14           1.50         11-1	8-31 9-1 10-22	6% preferred (quar.) 5% dividend series (quar.) Central Ohio Light & Power Co.—	\$1.50 62½c	10- 1 10- 1	9-10 9-10
6% preferred (quar.) \$1 Andes Copper Mining Co	25c 9-25 15c 9-1	9-5 8-10	Central Ohio Steel Products Central & South West Utilities Co.—	\$1.50 25c	9- 1	8-15 8-15 8-31
Archer-Daniels-Midland Co Arden Farms, common Extra	50c 9-1 25c 9-1 25c 9-1	8-21 8-10 8-10	\$7 prior preferred (accum.) Certain-teed Products- 4½% prior preferred (initial quar.)	\$3.50 \$1.12½	9-20 10- 1	8-31 9-20
Participating 12	<sup>1</sup> / <sub>2</sub> c 9-1 15c 9-20	8-10 9-15	Chain Belt Co	\$1.50 25c \$1 75c	10- 1 8-25 9- 1 9- 4	9-20 8-10 8-15 8-20
Armstrong Cork, common (interim)	1.50 10-1 25c 9-1	9-10 8- 6	Chicago Corp. \$3 conv. pfd. (quar.) Chicago Great Western, 5% pfd. (accum.) Chicago Yellow Cab (quar.)	75c 62½c 25c	9-1 9-28 9-1	8-15 9-14 8-20
Artloom Corp.	10c 9-1 35c 9-1	8-15 8-10	Chile Copper Co Chrysler Corporation Cincinnati New Orl & Texas Pac. Rv. Co	250 500 750	10-15 8-24 9-14	9-6 8-3 8-20
Atchison Topeka & Santa Fe Ry., common \$1	1.75 9-1 1.50 9-1	8-10 8-10 7-27	Circle Bar Knitting, Ltd. (quar.)	\$1.25 \$1.25 \$15c	9-1 12-1 9-1	8-15 11-15 8-15
Atlantic Refining Co	<sup>1</sup> / <sub>2</sub> c 9-15 25c 9-10 75c 9-1	8-21 8-15 8-15	6% preferred (quar.)	\$1.50	9- 1	8-15 8-14
Aunor Gold Mines, Ltd. (quar.)	50c 8-31 \$5c 8-31	8-15 8-3	City water Co of Chattanooga-	1	9-1	8-11 8-15
Automotive Gear Works, Inc.— \$1.65 preferred (quar.)41 Baldwin Locomotive Works 7% pfd. (s-a) \$1	<sup>1</sup> / <sub>4</sub> c 9-1 1.05 9-1	8-20 8-15	Cleveland & Pittsburgh RR Co	20c	9-28 9- 1	9-14 8-10
Baltimore Radio Show, Inc., common 6% preferred (quar.)	5c 9-1 15c 9-1	8-16 8-15 8-15 8-15	Climax Molybdenum Co. (quar.)	50C 25C 30C 75C	8-24 9-28	8-10 8-10 9-14 9-14
Bankers National Investing Corp. (quar.) Barlow & Seelig Manufacturing		9- 5 8-18 9-15	Coca-Cola International Corp Cockshutt Plow Co., Ltd. (s-a) Colgate-Palmolive-Peet	\$5.60 25c	10- 1 12- 1	9-14 11- 2
Basic Refractories, Inc. Bathurst Power & Paper, Class A (quar.) - ‡ Bausch & Lomb Optical Co., 5% pfd \$1	10c 9-15 25c 9-1 .07 9-17	9- 1 7-31	Collins & Aikman Corp., common 5% preferred (quar.) Colonial Stores, Inc., common	25c \$1.25 31 <sup>1</sup> / <sub>4</sub> c	9- 1 9- 1 9- 1	9-11 8-21 8-21 8-20
Bayuk Cigars, Inc. (quar.)	50c 9-1 30c 9-1	8-15 8-17	Colorado Fuel & Iron Corp. (quar.)	25c 75c	8-28 9- 1	8-20 8-8. ⊭ 8-15 8-15
7% preferred (quar.) \$1 Belleterre Quebec Mines (initial) \$	.75 10-1 10c 9-15	8-31 8-15 8-15	Columbia Broadcasting, Class A Class B Columbian Carbon Co. (quar.)	400 400 \$1	9- 7 9- 7 9-10	8-24 8-10
Berkshire Fine Spinning Associates- 7% preferred (quar.)\$1	.75 9-1	8-23	for each share held	11/2 C 6 C	9-21 8-25 10- 1	9-11 8-11* 9-14
Bethlehem Steel Corp. common \$1. 7% preferred (quar.) \$1. Bigelow-Sanford Carpet Co., Inc	.75 10- 1	8- 6 9- 7	Commonwealth Telephone \$5 pfd. (quar.) Community Public Service (quar.) Confederation Life Assn. (Toronto)—	\$1.25 50c	9- 1 9-15	8-31 8-25
6% preferred (quar.)\$1. Birmingham Water Works 6% pfd. (quar.) \$1.	.50 9-1 .50 9-15 30c 9-1	8-15 9-1 8-20	Quarterly Congoleum-Nairn, Inc. (quar.) Connecticut Light & Power \$2.40 pfd. (quar.)	\$\$1.50 25c 60c	12-31 9-15 9-1	9-25 12-24, 9-1 8-4
5% preferred (quar.)	15c 9-10 50c 9-1	8-20 8-13 8-15 8-15	\$2.20 preferred (quar.) Connecticut Power Co. (quar.) Connecticut River Power Co.	55c 56 <sup>1</sup> / <sub>4</sub> c \$1.50	9- 1 9- 1 9- 1	8- 4. 8-15 8-15
6% preferred (s-a)	75c 9-1 .50 9-29	8-15 9-25 8-10	Consolidated Bakeries of Canada, Ltd. (quar.) Consolidated Biscuit Co. (quar.) Consolidated Edison Co. of N. Y., Inc. (quar.)	‡20c 15c ℓ*℃	10- 1 9-24 9-15	9-15 9-1 8-10
Blue Ridge Corp., \$3 preferred (optional) Payable in cash or 1-32nd of a share of common stock		8-10 8-17	Common (quar.) 4% preferred C (quar.) 4½% preferred B (quar.)		10- 1 10- 1 10- 1	9-15 9-15 9-15
Borden Co. 4 Boston Fund, Inc. (quar.) 1 Boston Woven Hose & Rubber Co. (quar.) 5	40c 9-1 16c 8-20	8-11 7-31 8-15	Consolidated Gas Utilities Corp Consolidated Laundries Corp	7 <sup>1</sup> /20 250 250	9-15 9- 1 9- 1	9- 1 8-15 8-21-
Boyertown Burial Casket Co. (quar.) 3 Bower Roller Bearing Co. 5 Brager-Elsenberg, Inc. (quar.) 5	35c 9-1 50c* 9-20 50c 9-1	8-22 9-11 8-24	Extra Consolidated Retail Stores, Inc., common_ 8% preferred (quar.)	25c 20c \$2	$   \begin{array}{r}     10-1 \\     10-1 \\     10-1 \\     10-1   \end{array} $	9-15 9-15 9-14 9-14
Braniff Airways, Inc1 Brewing Corp. of America (quar.)62 Bristol-Myers Co., common5	15c 8-31 1/2c 9-10 50c 9-1	8-16* 8-25 8-13	\$2.75 preferred (quar.) Consolidated Vultee Aircraft Corp.— \$1.25 conv. preferred (quar.)	68¾c 31¼c	10- 1 9- 1	9-14 4 8-17,
334% preferred (initial quar.) 933 Brown Fence & Wire Co., Class A Class A	%c 10-15 \$1 8-31 \$1 2-28-4	10- 1 8-17 6 2-14	Consumers Glass, Ltd. (quar,) Container Corp. of America Continental Assur. Co. (Cheo. III.) (quar.)	30c \$50c 25c 30c	9-15 8-31 8-20 9-29	8-31 7-30 8- 4 9-15
Brown-McLaren Mfg. Co. (quar.) 2 <sup>1</sup> Brown Shoe Co., Inc. (quar.) 5	%c 9-1 50c 9-1	8-22 8-20	Continental Can Co., common (interim) \$3.75 preferred (quar.)	25c 93¾c	9-15 10- 1	8-25* 9-15
	Name of Company         Sh           Aluminium Lid., comman (quar.)	Name of Company         Part Processing         Part Processing           Alumation (1042)         1114 (1007)         1114 (1007)           American Asphali Bool Gorp, (1047)         1114 (1007)         1114 (1007)           American Asphali Bool Gorp, (1047)         1114 (1007)         1114 (1007)           American Asphali Bool Gorp, (1047)         1114 (1007)         1114 (1007)           American Asphali Bool Gorp, (1047)         1114 (1007)         1114 (1007)           American Asphali Bool Gorp, (1047)         1114 (1007)         1114 (1007)           American Asphali Bool Gorp, (1047)         1114 (1007)         1114 (1007)           American Asphali Bool Gorp, (1047)         1114 (1007)         1114 (1007)           American Horeing & Socket         1114 (1007)         1114 (1007)           American Hark & Poll Gorp, (1007)         1114 (1007)         1114 (1007)           American Hark & Poll Gorp, (1007)         1114 (1007)         1114 (1007)           American Hark & Poll Gorp, (1007)         1114 (1007)         1114 (1007)           American Media Co, Lika, Common         1124 (1007)         1114 (1007)           American Media Co, Lika, Common         1124 (1007)         1114 (1007)           American Media Co, Lika, Common         1124 (1007)         1114 (1007)           American	Name of Common         Same of Common           Alimphitum, K.L., common (urs.)         Same of Common           American Automotic Common         Same of Common           American Automotic Common         Same of Common           American Common         Same of Common           American Common         Same of Common           Article Common         Same of Common           Same of Common         Same of Common           S	Name of the second of the se	Nor of Comm         Nor         Part         Part	

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### Volume 162 Number 4413

## THE COMMERCIAL & FINANCIAL CHRONICLE

State of the second	Name of Company Continental Casualty Co. (Cheo. III.) (quar.)	Pcr Share 40c		of Rec.
	Continental Casualty Co. (Chgo., III.) (quar.) Continental Commercial Corp.— 7% preferred (quar.) Continental Motors Corp Continental Mills (irreg.) Cock Paint & Vo with commercial court	43 <sup>3</sup> /40 200	9-1	8-15
4	Continental Mills (irreg.) Cook Paint & Varnish, common (quar.)	\$4 200	9-21	8-91
	Cook Paint & Varnish, common (quar.) \$4 preferred (quar.) \$3 prior preferred (quar.) Corrugated Paper Box, Ltd. 7 % pfd. (quar.) Courted Ltd	75c \$\$1.75	9- 1 9- 1 9- 1	8-22 8-22 8-31
	Courtaulds, Ltd.— Ordinary registered (interim) Crane Company, common (quar.)	200	9- 1 9-25	7-19 9- 1
1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	Crane Company, common (quar.) 34% preferred (quar.) 5% preferred Crosley Corporation Crown Cock & Seel Gradient	93%40 87½c 25c	9-15 8-18 9-15	9- 1 <u>8-31</u>
ť.	5% preferred. Crossley Corporation Crown Cork & Seal Co., Inc.— \$2.25 preferred (quar.). Crown Zellerbach Corp., 55 conv. pfd. (quar.). Crum & Forster, 8% preferred (quar.) Crum & Forster, Insurance Shares Corp.—	56¼c \$1.25 \$2	9-15 9-1 - 9-29	8-13
2	Grum & Forster Insurance Shares Corp. 7% preferred (quar.). Cuban-American Sugar, 7% pfd. (quar.) Culver & Port Clinton RR. Co Extra (s-a)	\$1.75 \$1.75	8-31 9-29	8-15 9-15
	Curver & Port Clinton RR. Co.— Extra (s-a) Curveo Press, Inc.— 4½% preferred (quar.)	12½c	11-15	11- 5
	4 % % preferred (quar.)	\$1.12 <sup>1</sup> / <sub>2</sub> 75c \$1.75	9-15 10-1 9-1	9- 1 9- 7 8-17
1005	Darling Stores Corp., 6% preferred (quar.) Dayton Pwr. & Light Co., 4½% pfd. (quar.) Decker (Alfred) & Cohn (quar.)	37½c \$1.12½ 25c	10-1 9-1 10-10	9-21 8-20 9-30
	Deere & Co., common (reduced) 7% preferred (quar.) Delaware & Bound Brook RR, Co. (quar.)_	75c 35c 50c	9-1 9-1 9-10	8-10 8-10 9- 3
1.1	Delaware & Hudson Co. (quar.) Delaware Power & Light Co., common 4% preferred (quar.)	\$1 25c \$1	9-20 10-31 9-29	8-28 10-1 9-10
der sta	Dentists Supply (N, Y.) 7% pfd. (quar.) 7% preferred (quar.) Derby Gas & Electric Corp.	\$1.75 \$1.75	10-1 12-24 8-20	10- 1 12-24
あいのであった	Detroit Gasket & Mig. Co. 6% pfd. (quar.) Devoe & Raynolds class A (quar.) Class B (cuar.)	30c 25c	9-1 9-1	8- 2 8-11 8-17
	5% preferred (quar.) Diamond Match Co., common (quar.) 6% participating preferred (s.e.)	\$1.25 37½c	9-1 9-1 9-1	8-17 8-10
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	6% participating preferred (s-a)	75c 25c	3-1-46 10-31	2-8 10-10
	Delaware & Bound Brook RR, Co. (quar.).         Delaware & Hudson Co. (quar.).         Weisser & Hudson Co. (quar.).         4% preferred (quar.)         Dentists Supply (N. Y.) 7% pfd. (quar.).         7% preferred (quar.)         Derby Gas & Electric Corp.         Detox das & Electric Corp.         Discond Match Co., common (quar.).         Class B (cuar.)         5% preferred (quar.)         Disnond Match Co., common.         6%. participating preferred (s-a)         6%. participating preferred (s-a)         Disnic Cup Co., common.         Class A (quar.)         Dominion & Anglo Investment-         5% preferred (quar.)         Dominion Stores, Lid. (quar.)         Dominion Stores, Lid. (quar.)         Donnano Faper, Class A         Class B (W, L.) Shoe \$1 conv. prior pfd.         Dowg So (W, L.) Shoe \$1 conv. prior pfd.	\$2 %2C	10- 1 9- 1	9-10 8-15
	Dominion Bridge Ltd. (quar.) Dominion-Scottish Investments, Ltd.— 5% preference (accum.).	130c 150c	8-25 9- 1	7-31 8- 1
	Dominion Stores, Ltd. (quar.) Donnacona Faper, Class A Class B	\$15c 25c 25c	9-15 9- 1 9- 1	8-18 7-15 - 7-15
	Douglas (W. L.) Shoe \$1 conv. prior pfd Dow Drug Co Dresser Industries, Inc. (quar.)	50c 15c 30c	9-1 9-1 9-15 9-10 10-1	8-15 8-21 9- 1
Sales Sales	Dun & Bradstreet common (quar.) 4½% preferred (quar.) Duquesne Light 5% preferred (quar.)	37½c \$1.12½ \$1.25	9-10 10-1 10-15	8-20 9-20 9-15
11 12 13 13 13 13 13 13 13 13 13 13 13 13 13	Duquas (w. L.) Snoe si conv. prior pid Dresser Industries, Inc. (quar.). Dun & Bradstreet common (quar.) 4½% preferred (quar.). Buquesne Light 5% preferred (quar.). Eagle-Pitcher Lead (quar.). East St. Louis & Interurban Water Co 6% preferred (quar.).	15c \$1.50	9-10 9- 1	8-25 8-11
Start Start	7% preferred (quar.)	\$1.75	9-1	8-11
学校に行い	Eastern Massachuseus Streer Ry         6% 1st preferred (accum.)         Eastern Steel Products, Ltd. (quar.)         Easton Manufacturing Co. (quar.)         Edison Brothers Stores 5% conv. pfd	125c 75c 48%c	9-1 8-25 8-24	8-14 8- 6
	5% convertible preferred Electric Hose & Rubber Co Electrolux Corporation	46 1/10c \$3 25c	8-24 8-25 9- 5	8-15 8-4
	Electric Hose & Rubber Co	25c \$1.75	9-5 9-17 9-1 9-30	8-17
のないないで	Lig & Wanter Dry Goods (qual.)	200	9-1	8-16*
5	Empire & Bay State Telegraph Co 4% guaranteed (quar.) Empire District Electric, 5% pfd. (quar.) S5,50 preferred (quar.) \$6 preferred (quar.) Equity Corp. \$3 preferred (accum.) Erie Railroad Co 5% preferred (quar.)	\$1.25 \$1.25 \$1.371/2	9-1 10-1	8-15 9-14 9-14
	\$6 preferred (quar.) Equity Corp. \$3 preferred (accum.) Erie Rallroad Co	\$1.50 75c	10- 1 9- 1	9-14 8-15
	5% preferred (quar.)	\$1.25 \$1.25 30c	3-1	8-17 11-16 10- 5
	Extra 5% preferred (quar.) Fairbanks Morse & Co. (quar.)	10c 25c 25c	10-15	10- 5 9-21 8-11
1000	Fajardo Sugar Co, of Porto Rico (quar.)	50c	9- 1 9- 1 8-30	8-11 8-15 8-16
			10- 1 9-29	9-17 9-15
	Fansteel Metallurgical Corp	\$1.25 \$2.50	12-20 10- 1	9-15
ALC: NO	Quarterly Federal Grain, Ltd., 6½% pfd. (accum.) Federal Insurance Co. of N. J. (quar.) Federal Light & Traction 36 pfd. (quar.) Federal-Mogul Corp. (quar.) product Com- Ference United Cleaning, & Duchar Com-	\$1.50 \$1.50	8-18	7-31* 9-20 8-15
-	Federal-Mogul Corp. (quar.) Fenton United Cleaning & Dyeing Co 7% preferred (quar.)	30c \$1.75	9-10 10-15	8-31 10-10
	Class A (quar.)	15c 15c	9-15 9-15	9- 5 9- 5
	Financial industrial Fund (irreg.)	2c	8-25 9-15 9-1	8-10 9-15 8-15
	Firestone Tire & Rubber, 4½ % pfd. (quar.) First Bank Stock Corp. First State Pawners Society (quar.) Fisth State Pawners Society (quar.) Fishman (M. H.) Co, Inc. (quar.) Fitzsummers & Comput Decise & Decis Ca	40c \$1.75	9-10 9-29 9-1	8-17 9-19
1	Quarterly Stores Ltd	25c	9-1	8-15 8-21
	7%     preferred (quar.)	17½0 17½0 15c	9-1 12-1	8-20 11-20
	\$4 preferred (quar.) Fort Pitt Bridge Works	\$1 25c	9-12 9-15 9- 1	8-29 9- 1 8-15
	5½% preferred (s-a) Freeport Sulphur Co. (quar.)	\$2.75 50c	9- 1 9- 1	8-20 8-14
0	4½% preferred (quar.)	40c \$1.12½ \$1.75	9-1 9-1 10-1	8-20 8-20
	Fort Pitt Bridge Works. Fort Wayne & Jackson RR, Co.— 5½% preferred (s.a) Freeport Sulphur Co. (quar.) 4½% preferred (quar.) Fuller Brush Co., 7% preferred. Fundamental Investors, Inc. Gair (Robert) 6% preferred (quar.) Garrett Corporation General Baking Co.—	22c 30c 10c	9-15 9-29 9-20	9-3 9-12* 9-10
	General Baking Co.— 8% preferred (quar) General Bottlers, Inc.— 55c convertible preferred (quar.)	\$2	10- 1	9-15
	(internel Bronzo Com	13¾c 20c 25c	9-15 9-12 9-15	9-1 9-1 8-14
	General Elgar Co., common (quar.) 7% preferred (quar.) Ordinary registered (final) Extra	¢1 75	9-1	8-14 8-14
	Extra (final) Extra (final) General Finance Corp. 5% pfd. A (s-a) 6% preferred B (s-a)	10% 7½% 25c	8-30 8-30 11-25	7-24 7-24 11-10
1. 24	6% preferred B (s-a) General Motors Corp., common \$5 preferred (quar.)	TEA	11-25	11-10 8-16
		¢1.20	11- 1	10- 8

	and the property	<u> </u>
Name of Company	Per Share	When Payable
General Outdoor Advertising 6% pfd. (quar.) General Phoenix Corp., common	\$1.50 50c	11-15 9-15
Class A Extra on common and class A General Refractories Co	50c 25c	9-15 9-15
General Refractories Co Gibralter Fire & Marine Insurance (s-a)	20c 50c	9-27 9- 1
Gibralter Fire & Marine Insurance (s-a) Goebel Brewing Co. (quar.)	50 37½0	9-12 9- 1
\$5 preferred (quar.)	50c \$1.25	9-15 9-15
Gossard (H. W.) Co. Grace National Bank (New York) (s-a)	50c 25c \$3	9-15 9-1 9-1
Grand Union Co Great American Indemnity Co. (N. Y.)	35c 10c	9-10 9-15
Grand Union Co. Great American Indemnity Co. (N. Y.) Great Atlantic & Pacific Tea, common	\$1 \$1.75	9- 1 9- 1
Great Lakes Engineering works	15c	9-1 9-15
Great Northern Paper (quar.) Green Cananea Copper Griesediack Wastern Browery Co	40c 25c	9- 1 9-10
Green Cananea Copper. Griesedieck Western Brewery Co.— 5½% convertible preferred (quar.) Griggs Cooper & Co., 5% preferred (quar.) Common (quar.) Gulf Oll Corporation (quar.) Extra Extra	34%c \$1.25	9- 1 10- 1
Common (quar.) Gulf Oil Corporation (quar.)	75c 25c	9- 1 10- 1
Extra Gulf States Utilities Co. \$4.40 pfd. (quar.)	25c \$1.10	10- 1 9-15
Hale Brothers Stores, Inc. (quar.)	62½c 25c	9-1 9-1
Hamilton Cotton, Ltd. (quar.)	‡5c \$22½c	8-31 9- 1
4% preferred (initial)	15c 57c	9-15 9-15
Gulf States Utilities Co. \$4.40 pfd. (quar.) Hajoca Corp Hale Brothers Stores, Inc. (quar.) Hamilton Mines, Ltd. (quar.) Hamilton Vatch Co. common 4% preferred (nitial) 6% preferred (quar.) Hancock Oil Co. of California Class A (quar.) Extra Class B (quar.) Extra Hanley (James) common (quar.)	\$1.50 50e	9- 1 9- 1
Extra Class B (quar.)	25c 50c	9-1
Extra Hanley (James) common (quar.)	25c 25c	9-1 9-1
7% preferred (quar.) Hanna (M. A.) Co., common	87½c 35c	9-1 9-13
Class B (quar.) Extra Hanley (James) common (quar.) 7% preferred (quar.) Hanna (M. A.) Co., common \$4.25 preferred (quar.) Harbison-Walker Refractories Co Common (quar.) 6% preferred (quar.)	\$1.061/4	9-1
Harrisburg Gas 7% preferred (quar)	e1 75	
Harshaw Chemical Co., 4 <sup>1</sup> / <sub>2</sub> % pfd. (quar.) Common (quar.)	\$1.75 \$1.12 <sup>1</sup> / <sub>2</sub> 25c	10-15 9-1 9-15
Harshaw Chemical CO., 4/2 % pid. (quar.)         Common (quar.)         Hart-Carter Co. \$2 preferred (quar.)	50c 75c	9-1 10-1
\$4 preferred (quar.) Haverty Furniture Cos. common (quar.)	\$1 25c	9-15 8-25
Haverty Furniture Cos. common (quar.) \$1.50 preferred (quar.) Hawaiian Pineapple Co. Ltd., (irreg.) Hazel-Atlas Glass Co. (quar.) Hecht & Co. 4¼4% preferred Hecht & Co. 4¼4% preferred Heshey Creamery Co. (quar.) Heshey Creamery Co. (quar.) Heyden Chemical Corp. common (quar.)	37½c 25c	10- 1 8-25
Hecht & Co. 4¼% preferred	\$1.25 \$1.298	
Hershey Creamery Co. (quar.) Hewitt Rubber Co. (quar.)	25c 50c 25c	9-14 9-29 9-15
Hewitz Rubber Co. (quar.) Heyden Chemical Corp., common (quar.) 4% preferred class A (quar.) Heywood-Wakefield Co. common (irreg.) 5% preferred B. (quar.)	25c \$1	9-1 9-1
4% preferred class B (quar.) Heywood-Wakefield Co. common (irreg.)	\$1 \$1.25	. 9- 1 9-10
Hibbard, Spencer, Bartlett & Co	210	9-1
(Monthly) (Monthly) (Monthly)	15c 15c	8-31 9-28
Hilo Electric Light, common	30c	10-26 9-15
Hires (Charles E.) Co. (quar.)	300 37%c	12-15 9-1 9-1
Hookart Manufacturing Co., class A (quar.)         Hollingsworth & Whiney (quar.)         Holt (Henry) & Co., Inc         \$1 class A         Hooker Electrochemical, common (quar.)         \$4.25 preferred (quar.)         Horn (A. C.) Co	50c	9-12
\$1 class A	25c 25c	9- 1 12- 1
\$4.25 preferred (quar.) Horn (A. C.) Co.—	40c \$1.06¼	8-29 9-27
1% non-cumulative preferred (quar.) $6\%$ non-cum, partic, preferred (quar.) $-6\%$ horn & Hardart Co. (N, Y.) $-6\%$	83/4C 45C	9-1
Horn & Hardart Co. (N. Y.) 5% preferred (quar.)	\$1.25	
5% preferred (quar.) Houston Lighting & Power Co. (quar.) Hudson Bay Mining & Smelting (quar.)	90c \$50c	9-10 9-10
Hudson Bay Mining & Fower Co, (quar.)	10c 37½c	9-1 9-10
Hummel-Ross Fibre Corp	\$1.50	9-1
7% preferred (quar.) Huttig Sash & Door Co	\$1.50	9- 1 9- 1
5% preferred (quar.) 5% preferred (quar.)	\$1.25 \$1.25	9-29 12-30
Idaho Power Co. common (quar.) Illinois Power 5% preferred (accum.)	40c \$1	8-20 9- 1
Imperial Tobacco Co. of Canada, Ltd.—	25c	8-20
6% preferred (s-a)	110C 3%	9-29 9-29
Ireland Amer. dep. rcts. (interim) Imperial Var. & Colour. Ltd. com. (quar)	71/2 %	9-8 9-1
\$1.50 conv. partic. pfd. (quar.) Indiana Steel Products Co., common	\$37½c 12½c	9-1 9-1
6% preferred (quar.) Industrial Silica Corp., 6½% pfd (accum.)	30c \$1.62½	9- 1 9-10
Inland Steel Co	\$1.50 \$1	9-1 9-1
Stock and Bond shares (irreg)	400	
		9-10 9-1
International Nickel Co. of Canada, Ltd International Silver Co. (quar.)	40c \$1	9-29 9- 1
International Utilities Corp., common	500 37½0	9-12 9- 1
International Harvester Co. 7% pfd. (quar.)_ International Harvester Co. 7% pfd. (quar.) International Silver Co. (quar.)	35c 25c	10-15 9- 1
6% convertible prefererd (quar.) Iron Fireman Mfg. Co. (quar.)	\$75c 30c	10-15 9- 1
Quarterly Jamaica Water Supply Co., com. (quar.) \$5 preferred (quar.)	30c 50c	9-1 12-1 9-10
bantaen Kinteing Mins-	\$1.25	9-29
Jewel Tea Co., Inc., common (quar.)	\$1.25 25c	9-1 9-20
5% preferred (quar.) Jewel Tea Co., Inc., common (quar.) Johnson & Johnson (s-a) Jones & Laughlin Steel, common (quar.) 5% preferred A (quar.) 5% preferred B (quar.) 5% preferred B (quar.)	\$1.06 <sup>1</sup> / <sub>4</sub> 10c 50c	11- 1 9-15 10- 6
5% preferred A (quar.) 5% preferred B (quar.)	\$1.25 \$1.25	10- 6 10- 1 10- 1
Kalamazoo Vegetable Parchment Co	01.20 15c	9-15
	15c 87½c	12-15 8-20
Kentucky Utilities 7% junior pfd. (quar.) Kerr Addison Gold Mines (interim) Kidde (Walter) & Co	\$7%20 \$50 250	8-20 8-28 10- 1
Kidde (Walter) & Co King-Seeley Corp. common 5% convertible preferred (quar.)	20c 25c	9-15 10- 1
Kinney (G. R.) \$5 prior pfd. (accum.) Kinney Manufacturing Co., common	\$1.50 \$1	8-24 9-15
\$6 non-cumulative preferred (quar.) Klein (D. Emil) Co., Inc. (quar.)	\$1.50 25c	9-15 10-1
	200	

Holders		pilan went	e waterwale waarto waa	
of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
11- 1 9- 5	Knickerbocker Fund (quar.) Extra	40	8-20 8-20	7-31 7-31
9- 5 9- 5	Knudsen Creamery Co., common Extra	5c 2½c	9-25 9-15	9-15 9-15
9-5 8-15	Extra 60c preferred (quar.) Kresge (S. S.) Co. (quar.)	15c 25c	8-25	8-15 8-21
8-14 8-20 8-15	Aless (S. H.) CO.	400	9-1 9-1	0-10
8-15 8-15 9-1	7% 1st preferred (quar.)	\$1.50 \$1.75	10- 1 11- 1 9-15	9-15 10-15
8-10 8-25	Kroger Grocery & Baking Co., com. (quar.) 6% 1st preferred (quar.) 7% 2nd preferred (quar.) La France Industries 6% pfd. (initial quar.) La Salle Wines & Champagne (irreg.) Lafayette Natl. Bank of Brooklyn (s-a) Lake of the Woods Milling common (quar.)	\$1.50 100	8-20	9-10
8-20 8-20	Lake of the Woods Milling, common (quar.)_	401 00	8-31 9-1 9-1	7-31 8- 3
8-16 8-16	7% preferred (quar.) Lake Shore Mines, Ltd. (quar.) Lake Superior District Power Co., common5% preferred (quar.)_	4\$1.75 20c	9-15	8- 3 8-15
8-20 9- 7	5% preferred (quar.) Lamaque Gold Mines, Ltd. (interim)	\$1.25	9-1	8-15
8-20 9- 4	Extra	. 10c	9-1 9-15 9-1 10-1 9-1 9-1 9-15 10-1 11-15	8-18
8-15		250 62 ½ C	9-15 10- 1	9- 5 9-22
9-25 8-21	Landis Machine Co., common (quar.) Lane-Wells Co. (quar.)	25c 25c		
9- 7 9- 7 8-31	s2.50 preferred (quar.)         Landis Machine Co., common (quar.)         Lanet-Wells Co. (quar.)         Lanet-Bleachery & Dye Works         Lanston Monotype Machine         Lawers Title Dustance Comp. (Mal.)	\$1 \$1	9-15 9-14 8-31	8-25 8-20
8-15 8-15	Lanston Monotype Machine Lawyers Title Insurance Corp. (Va.)— 6% preferred (s-a) Le Tourneau (R. G.), Inc., com. (quar.) \$4.50 preferred (quar.) Leath & Co., common	\$3	12-31	12-21
8- 3 8-10	\$4.50 preferred (quar.) Leath & Co., common	\$1.12 <sup>1</sup> / <sub>2</sub>	9- 1 9- 1	8-9 8-9
8-31 8-31	\$2.50 preferred (quar.)	621/20	10- 1	9-15
7-20		350	0.4	8-20
8-15 8-15	Lexington Water Co., 7% pfd. (quar.) Libby-Owens-Ford Glass Life & Casualty Insurance Co. of Tennessee	250		8-11 8-25
8-15 8-15	(stock dividend) Life Savers Corp. (quar.) Liggett & Myers Tobacco, common (quar.) Class B (quar.) Lincoln National Life Insurance Co.	25% 50c	11-1	10-1
8-11 8-11	Liggett & Myers Tobacco, common (quar.)_ Class B (quar.)	750 750	9-1 9-1 9-1	8-10 8-10
9- 1 8-15	Lincoln National Life Insurance Co — Quarterly Lindsay Light & Chemical	30c	11- 1	10-26
8-10 10- 6		15c 50c	8-20 9- 1	8- 4 8- 3
9-28 8-51	Linen Service Corp. of Texas— \$5 preferred (s-a) Lionel Corp. (quar.)	\$2.50 20c	9- 1 8-31	8-15 8-10
8-31 8-15	Lionel Corp. (quar.) Liquid Carbonic Corp., com. (quar.)	25c \$1.12 <sup>1</sup> / <sub>2</sub>	0 1	8-10 8-15 10-15
9-22 9- 5	Little Miami RR. special gtd. (quar.)	50c \$1.10	9-10 9-10	8-25 8-25
8-11 9-15	Loblaw Groceterias, Inc. (quar.)	200	9-1	8-17
8-15* 9-14*	Driginal	\$25e \$25e	9-1	8- 8* 8- 8*
8-14 9-19	Contast B (quar.) Lock Joint Pipe Co., 8% pfd. (quar.)	\$2 82	10- 1 1-2-46	9-21 12-22
8-28 8-17	Common (monthly) Lone Star Gas Co. (guar.)	\$1 \$1 15c	8-31 9-29	8-31 9-19
8-17 8-17	Lone Star Gas Co. (quar.) Lord & Taylor, common (quar.) 6% Ist preferred (quar.) Lorillard (P.) Co., common (quar.) 7% metarmeta	\$2 \$1.50	9-10 10- 1 9- 1	8-17 9-17 8-17
8-31 8-21	Lorillard (P.) Co., common (quar.)         7% preferred (quar.)         Louisiana Land & Exploration (quar.)         Louisville & Nesbuille P. (quar.)	25e \$1.75	10-1	9- 7 9- 7
8-21 9-18	Louisville & Nashville RR. (quar.)	10c 88c	9-15 9-13	9- 1* 8- 1
10-16 9- 5	Lunkenheimer Company, common         6½% preferred (quar.)         6½% preferred (quar.)         Maclaren Power & Paper Co. (quar.)         Mackintosh-Hemphill (quar.)	350 \$1.62½	8-15 10- 1	8- 4 9-21
12- 5 8-15	Maclaren Power & Paper Co. (quar.) Mackintosh-Hemphill (quar.)	\$1.62 <sup>1</sup> / <sub>2</sub> 125c	1-2-46 8-31	12-22 8-11
8-15 9- 1	Maclaren Power & Paper Co. (quar.) Mackintosh-Hemphill (quar.) Madison Square Garden Corp. Magazine Repeating Razor, common (quar.) \$5 preferred (quar.)	25¢ 25¢	8-25 8-31 9- 8	8-15 8-15 8-25
8-21	Magazine Repeating Razor, common (quar.) \$5 preferred (quar.) Manhattan Shirt Co. (quar.) Marshall Field & Co. 4¼ % pfd. (quar.) Massey-Harris Co. Ltd.	\$1.25 25c	9-8 9-1	8-25 8-25 8- 9
11-21 8-3 9-1	Marshall Field & Co. 444 % pfd. (quar.) Massey-Harris Co., Ltd	\$1.06 1/4	9-30	9-15
8-15	<ul> <li>\$1.25 conv. redeemable preference (s-a)</li></ul>	#62½e 35e	9-15 9-10	8-18 8-25
8-15	\$3.75 preferred (quar.) McClatchy Newspapers, 7% pfd. (quar.)	93 <sup>3</sup> /40	9-1 9-1	8-15 8-15
8-11 8-20	7% preferred (quar.) McGraw Hill Publishing Co	43%0	11-30	8-30 11-28 8-30
8-10 8-7	Mead Corp., common	\$55½c 15c	9-1 9-7	8-1 8-21
8-10 8-17			9- 1 9- 1	8-15 8-15
8-11 8-11	\$5.50 preferred class B (quar.) Mercantile Acceptance Corp. of California 6% preferred (quar.) 5% lst preferred (quar.) 5% lst preferred (quar.) Mercantile Stores Co., common (quar.) Merchants Ice & Cold Storage 6% pfd Merchants Ice & Cold Storage 6% pfd Merchants Ice & Cold Storage 6% pfd Merchants Accest Corp 6½% preferred (quar.) 6½% preferred (quar.) 6½% preferred A (quar.) Metal Excile Corp., common (quar.) Metal & Thermit Corp., common (quar.) 7% metarred (org.)	30c	9- 5	9-1
9-20	5% 1st preferred (quar.) 5% 1st preferred (quar.)	30c 25c	12- 5 9- 5	9-1
12-20 ·7-25	Mercantile Stores Co., common (quar.) Merchants Ice & Cold Storage 6% nfd	250 500	12- 5 9-15	12- 1 8-31
8-6 8-2*	Merck & Co., common41/2 % preferred (quar.)	25c \$1.12 <sup>1</sup> / <sub>2</sub>	8-21 10-1 10-1 10-1	6-13 9-20 9-20
8-14	b/4% preferred (quar.) Merritt Chapman & Scott Corp	\$1.311/4	î0- î	9-20
8-14 7-31	Metal Textile Corp. \$3.25 partic, pfd. (quar.)	\$1.62 <sup>1</sup> / <sub>2</sub> 81 <sup>1</sup> / <sub>4</sub> c	9- 1 9- 1	8-15 8-20
8-20 8-20	7% preferred (quar.) Metropolitan Edison 390% pfd (quar.)	35c \$1.75	9-10 9-29	9-1 9-20
8-15 8-15	Metai & Textile Corp. \$3.25 partic. pfd. (quar.) Metai & Thermit Corp., common (quar.) 7% preferred (quar.) Metropolitan Edison 3.90% pfd. (quar.) Michigan Sugar Co., 6% pfd. (accum.) Michoratic Hone Corp., common 5% preferred	97%20 15c 15c	10- 1 8-21 9-15	9- 4 8-10
9-1 8-6	5% preferred Middlesex Water (quar.) Midland Oil Corp. \$2 conv. pref. (accum.)	0730	8-31	8-27
8-14 9- 7	Midiand Oll Corp. \$2 conv. pref. (accum.) Midwale Company Midwest Rubber Reclaiming \$4 pfd. (quar.) Minneapolis-Honewell Begulator	250	9-1 9-15 10-1	9-1 9-15
7-31 8-22*	Minneapolis-Honeywell Regulator, common	51 25c	9- 1 9-10	8-20
8-4 8-30	4% preferred D (quar.) 4% preferred D (quar.) 4% preferred D (quar.)	\$1 \$1.06		8-25 8-20 8-20
8-16 8-20	Missouri Utilities Co., common (quar.) 5% preferred (quar.)	\$1 25c \$1.25	9-1	0-20
8-15 9-24	Missouri Utilities Co., common (quar.) 5% preferred (quar.) Mohawk Carpet Mills, Inc Monarch Knitting Co., Ltd 7% preferred	42.00	9- 1 9-10	8-15 8-25
8-15 9-15	Monarch Knitting Co. Ltd 7% preferred 5% preferred Monarch Life Ins. (Springfield, Mass.) (s-a) Monsanto Chemicel Co. accession (s-a)	\$\$1.75 \$\$1.25	10- 1 10- 1	
8-10 11-10	Monsanto Chemical Co., common (quar.)	500	9-15 9- 1	9-1 8-10
8-20 9-15	Monsanto Chemical Co., common (quar.) \$4.50 preferred A (s-a) \$4.50 preferred B (s-a) \$4 preferred B (s-a) \$4 preferred C (s-a)	\$2.25 \$2.25	12 - 1 12 - 1	11-10 11-10
8-25	Montgomery Ward & Co. common (quar.) \$7 class A (quar.)	\$2 50c \$1.75	12-1 10-15	11-10 9- 7
9- 6 10-18	S4 preferred C (s-a) Montgomery Ward & Co. common (quar.) \$7 class A (quar.) Montreal Cottons, Ltd., common (quar.) 7% preferred (quar.) Montreal Loan & Montgage Co. (quar.)	\$1.75 \$\$1 \$\$1.75	10- 1 9-15 9-15	9- 7 8-15 8-15
8-31 9- 1 9- 1	Montreal Loan & Mortgage Co. (quar.) Moore Corp., Ltd., common (quar.)	#31 ¼c #55 ½c	9-15	8-15 8-31 8-31
9- 1 9- 1	7%       preferred (quar.)         Montreal Loan & Mortgage Co. (quar.)         Moore Corp., Ltd., common (quar.)         7%       preferred A (quar.)         7%       preferred B (quar.)         1000000000000000000000000000000000000	†\$1.75 †\$1.75	10- 1	8-31 8-31
9- 5 12- 5	MOTTISON Cafeterias Consoliadted The		9-14 10- 1	8-31
8-1	7% preferred (quar.) Motor Finance Corp. (quar.) Motor Wheel Corp. (quar.) Motor Wheel Corp. (quar.) Mount Diablo Oil Mining & Development Co	\$1.75 25c 30c	0-21	9-24 8-18 • 8-24
7-31 9-17 8-31			9-3	8-15
9-15 8-10	Extra Mullins Manufactured Corp \$7 preferred (quar.) \$7 preferred (quar.) Munsingwaar Inc. Munsingwaar Inc.	10	9-3	8-15
9-1 9-1	\$7 preferred (quar.)	\$1.75 \$1.75	9-1 12-1	11-10
9-20	Munche water works Co., 8% pid. (quar.)_ Munsingwear, Inc.	\$2 50c	9-15 8-21	9- 1 8+ 6

815

### THE COMMERCIAL & FINANCIAL CHRONICLE

Monday, August 20, 1945

When Payable

9-12 11-15 8-31 8-25 8-31 9- 1 12- 1

9-15 9- 1 9- 1

10-15 9-12 9-17 9- 1 9-15

10-15 9- 1 9- 1 8-20

9-15 9-10 8-25 9-15 9-12 11- 1

9- 5 9-15 9-15

9- 1 9- 1 10- 1 9- 15 9-10 9-10 9-10 9-15 9- 4 9- 4

10- 1 9- 1 9-10

9-29 12-29 9-1 9-1 8-31 8-31

9- 1 9- 1

9- 1 9- 1 8-25 9-15 9- 1 8-30 9- 1 9- 1 10- 1

9- 1 8-20 10- 1 9- 1 12- 1 8-20 9- 1 10- 1.

 $\begin{array}{c} 9-1\\ 10-1\\ 8-31\\ 9-1\\ 11-1\\ 9-15\\ 9-15\\ 9-15\\ 9-15\\ 9-15\\ 9-15\\ 9-5\\ 8-31\\ \end{array}$ 

9- 7 9- 7 8-15 9- 1 11-15 9-10 9-15

9-1

10- 1 9-15 10- 1 9-29 9-24

9-10 9-1 9-1 9-1 9-1 9-1 9-1 9-10

10- 1

9- 1 10- 1

 $\begin{array}{c} 9-1\\ 10-1\\ 9-1\\ 10-1\\ 9-1\\ 10-1\\ 10-10\\ 8-21\\ 9-15\\ 9-30\\ 10-1\\ 10-1 \end{array}$ 

10- 1 9-20 12-20

10- 1 9-25

10- 1

9-10 9-10

9-10 8-20

9- 1 9-12

rer Share

15c 13<sup>3</sup>/<sub>4</sub>c 30c \$1.50 37<sup>1</sup>/<sub>2</sub>c 35c 35c

37½c 31¼c 37½c

\$\$1.50 31 <sup>1</sup>/<sub>4</sub>c 75c

30c 75c

35c

250 200 100

\$1.50 45c 25c \$1.12½ 50c \$1

36<sup>1</sup>/<sub>4</sub>c 30c \$1.12<sup>1</sup>/<sub>2</sub>

40c \*\$\$1.25 50c 50c 25c 25c 25c 60c 71c

31¼c 50c \$1

\$1.25 \$1.25 \$0c \$1 12<sup>1</sup>/<sub>2</sub>c 12<sup>1</sup>/<sub>2</sub>c

\$1.50 \$1.62½

20c 25c 37<sup>1</sup>/2c 25c 45c 5c 10c 37<sup>1</sup>/2c 40c

40c 25c 13c 50c 37% 25c 15c

\$1.75 50c 15c 10c 62½c \$1 15c \$1 15c 5c 35c 10c 50c 25c

5% \$65½c 25c \$1.50 25c

25c 25c \$1.37<sup>1</sup>/<sub>2</sub> 15c

50c 37½c \$1.12½ \$1.75

50c 15c

66%c

50c \$1.12<sup>1</sup>/<sub>2</sub> \$1.25 \$1.25 25c

‡75c

\$\$1 50c

58 1/3 c 58 1/3 c 53 c 53 c 50 c 50 c \$2.50 25 c 50 c 40 c 50 c \$1.75

\$1.75 40c 40c

50c \$1

50c \$2

62½c

\$1 \$1.75

25c 621/2C

Holders of Rec

8-31 11- 1 8-15 8-15 8-15 8-15 11-15

8-20 8-15 8-15

9-20 9- 3 8-27\* 8-15 8-15

10-11

8-15 8-15 7-31

9- 5 8-18

9-1 8-30 10-15

8-25 8-15 9- 1

8-15 7-31 9-20 8-20 8-15 8-10 8-10 8-31

9- 1 8-10 9- 1

9-15 12-15 8-15 8-15 8-20 8-20

8-10 8-11

8-15 8-15 8-24 8-24 8-16 8-20 8-15 8-15 9- 1

8-15 8-10 7-28 8-15 11-15

8-15 8-28

8-11 9-7 8-20 8-15 10-22 9-1 9-1 8-10 8-10

8-25 8-20 8-21

8-3 8-25 8-1 8-20 11-10 8-30 9-4

7-31

8-31 8-31 8-31 9-20 1.

9-14° 9-14

8-20 8-17 8-10 8-15 8-16 8-16 8-24

9-10

7-17 9-11

8-15 9-15 8-15 9-15 8-15 9-20 8-6 8-10 9-7 9-15 9-15 9-10 8-31\* 11-30\* .

9-15 9- 1

9-15

8-20 8-20

8-10 8- 2 8-15 9- 1

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816				THE CO
Name of Company	Per Share 75c	When Payable 9- 1	Holders of Rec. 8-21	Philadelph
Murphy (G. C.) Co. (quar.) Muskegon Motor Specialites— \$2 class A (quar.) Muskogce Co. 6% preferred (quar.)	50c \$1.50	9- 1 9- 1 9- 1	8-15 8-15	\$1 prefe Philadelph Philadelph
	\$1.50 \$1.50	9-28 12-28	9-20 12-20	6% pre Philadelph Particip
6%       preferred (quar.)	25c \$81¼c	9-17 9- 1	9- 7 8-15	Phillips P Photo Eng Pillsbury
National Acme Company (quar.) National Acme Company (quar.) National Automotive Fibres, com, (resumed)	50c 15c 15c	8-22 9-1 9-1	8-8 8-11 8-10	\$4 prefe Pitney-Bo Pittsburgh
6% convertible preferred (quar.)	15e 30c \$1.75	12- 1 10-15 8-31	11- 8 9- 7 8-14*	Common Pittsburgh Pittsburgh
The preferred (quar.) Iational Cash Register (quar.) Vational Container Corp. (Del.)	25c 20c 20c	10-15 9-10 9-10	9-28 8-15 8-10*	Pittsburgh Pleasant Polaris Mi
(ational Biscuit Co., common (quar.) 7% preferred (quar.) fational Cash Register (quar.) fational Container Corp. (Del.) fational Cylinder Gas Co., com. (quar.) 4% % preferred (quar.) fational Dairy Products Corp fational Gypsum Co. \$4.50 pfd. (quar.) fational Gypsum Co. \$4.50 pfd. (quar.) fational Lead Co., common (quar.)	\$1.06 35c \$1.12½	9-1 9-10 9-1	8-10* 8-20 8-18	Poor & C \$1.50 cl Potash Co
fational Lead Co., common (quar.)         7% preferred A (quar.)         6% preferred B (quar.)         vational Linen Service, common (quar.)         5% preferred (s-a)		9-29 9-15 11- 1	9-10 8-27 10-15	Extra Potomac I 6% pro
Vational Linen Service, common (quar.) \$5 preferred (s-a)	25c \$2.50 \$3.50	10- 1 9- 1 9- 1	9-15 8-15 8-15	5½% p Power Co 6% 1st
Tational Malleable & Steel Castings Tational Rubber Machinery Co Tational Tea Co	15c 25c 15c	9-8 9-21 9-1	9-7 8-17	6% par Pratt Foo Pressed S
Tational Union Fire Insurance Co Webraska Power Co. 6% pfd. (quar.) 7% preferred (quar.)	\$1.50 \$1.50 \$1.75	8-27 9-1 9-1	8- 7 8-15 8-15	5% 1st 5% 2nd Proprietar
\$7       preferred (s-a)         fational Malleable & Steel Castings         fational Rubber Machinery Co.         fational Tea Co.     <	25C 50C 75C	9-15 9- 1 8-20	8-31 8-3 8-10	Public Ele Public Na Public Ser
Your Vork Air Brake Co. (allar)	DUC	3. T	8-20 8-15	5% pre 5% pre 6% pre 6% pre
Jew York Dock \$5 preferred (resumed) Jew York State Electric & Gas Corp 5.10% preferred (quar.)	\$1.50 \$1.27½	9- 1 9- 1	Sec.	7% pre 7% pre Public Ser
few York Stocks, Inc	7c 10c		8-3 8-3	Common 5% pre
Extra Alcohol & Dist. Industry Series Automobile Industry Series Aviation Industry Series Bank Stock Series Sories	11c 6c 10c	8-25 8-25	8-3 8-3 8-3 8-3	Public Set 8% pre 7% pre \$5 prei
Building Supply Industry Series	60 50 100	8-25 8-25	8-3 8-3	6% pre Public Se
Chemical Industry Series Electrical Equip. Industry Series Food Industry Series Insurance Stock Series Machinery Industry Series	7c 11c	8-25 8-25 8-25	8-3 8-3 8-3	\$5 pref 7% pre Pullman, Punta Ale
Insurance Stock Series Machinery Industry Series Extra	80 80 50	8-25 8-25 8-25 8-25	8- 3 8- 3	Pure Oil 5% cor Purity Ba
Machinery Industry Series	90 100 50 100	8-25 8-25 8-25	8-3	Quaker O Quaker S Quebec P
Oil Industry Series	20c	8-25 8-25 8-25 8-25	8-3	Radio Co Rand's (I
Extra	7c 15c 6c	8-25	8-3 8-3	8% pro Rapid Ele Rath Pac Ray-O-Va
Extra Extra Railroad Equip. Industry Series Steel Industry Series Tobacco Industry Series	7c 10c			Raytheon 6% pro Reading
Diversified Investment Fund Diversified Speculative Shares Sewberry (J. J.) Co., 5% pfd. A' (quar.) Vewport News Shipbuilding & Dry Dock	5c \$1.25	8-25	8-3 8-16	4% no Reed Rol Regent K
Common \$5 convertible preferred (quar.)	50c \$1.25 \$50c	11- 1	8-15 10-15 8-31	\$1.60 r \$1.60 r Reliance
Common \$5 convertible preferred (quar.) iagara Lower Arch Bridge (quar.) iagara Share Corp. 4½ % pfd. (quar.) tagara Wire Weaving, Ltd. (quar.) oranda Mines, Ltd. (interim) methe & Ukcorp Rollway Co. com (quar.)	\$1.12½ \$25c \$1		9- 1 9- 6 8-15	Preferr Reliance Remingto
obrahua Mines, Bed. (huertan), oprichk & Western Railway Co., com. (quar.) sei 1st preferred A (quar.) \$6 1st preferred B (quar.) 56 1st preferred B (quar.)	\$2.50 30c \$1.50	9-10	8-15 8-30 9-20	\$4.50 p Reo Moto Republic
\$6 1st preferred B (quar.) orth American Co., common (stock div.)— One share Pacific Gas & Electric for	\$1.50		9-20	Republic 6% pro 6% pro
avery 100 shares held (Subject to 80-	75c	10- 1 10- 1	9-4 9-10	Reynolds 3.60% Rheem M
every 100 shifts fill (our)et of the proval by the SEO	71%c 25c 60c	10- 1 9-10 9-10	9-10 8-24 8- 6	Rice-Stix 7% 1s 7% 2nd
Worthern Liberties Gas	\$1 \$1 50c	9- 1 9- 1 9- 1	8-15 8-15 8-21	Richardso Robbins & \$1.50 p
Yor'western States Portland Cement (quar.)	\$1.50 \$1.75 40c	9-1 9-1 10-1	9-21	Robertsha Rochester 5% pro 6% pro
Vorwalk Tire & Rubber Co., com. (increased) 7% preferred (quar.)	25c 87½c 15c	9-29	8-14 9-14 8-10	6% pro Rolland 1 Roos Bro Roxy The
Jova Scotia Light & Power Co., Ltd	\$\$1.50 \$25c	10-1	8-11 8-27	Roxy The Rubinstei Class Ruppert
6% preferred (quar.) 7% preferred (quar.) 7% preferred (quar.) hio Power Co. 4½% preferred (quar.) klahoma Gas & Electric 7% pfd. (quar.)	\$1.75 \$1.12 <sup>1</sup> / <sub>2</sub> \$1.75	9- 7 9-15	7-27 8- 8 8-31	4½% 1 Russell-B
blin Industries	15c 25c \$1.50	9-20 9-20		Rustless Saco-Low St. Josep
bttawa Car & Aircraft, Ltd. Jutboard Marine & Manufacturing Maford Paper \$5 preferred (accum.) Pacific Mills (increased) antepec Oil Co. of Venezuela	\$25c \$1.75	8-24 9- 1	8-3 8-15	San-Nap- Quarte San Fran
American snares (initial semi-annual)	040	8-31	8-15	Sanger B Scott Paj \$4 pre \$4.50 j
Extra Paramount Pictures, Inc. (quar.) arker Pen Co. (quar.)	16c 50c 50c 37½c	9-28 8-25		Seaboard Seagrave
arker Rust Proof Co. Parkersburg Rig & Reel, comomn. \$5.50 preferred (quar). Paton Manufacturing, common (quar)	\$1.37½0 \$1.37½ \$1.37½	9- 1 9- 1	8-20 8-20 8-20	Sears Ro Second C Co., Lt
7% preferred (quar.) Peabody Coal 6% pfd. (accum.) Peninsular Telephone Co., common (quar.)	\$1.50 \$1.50	9-15 9- 1	8-31 8-31 8- 8 9-15	Secord ( Seeman 2 Semler (
Common (quar.) \$1.40 class A (quar.) \$1.40 class A (quar.)	50c 50c 50c	1-2-46 4-1-46	12-15 3-15 11- 5	Servel, I \$4.50 Shawinig
ennsylvania Electric, \$4.40% pid. D (quar.)	35c \$1.10	2-15-46	2-5 8-1	Sheaffer Extra Sheller I
Pennsylvania Glass Sand Corp.— Common (quar.) 5% preferred (quar.) Pennsylvania State Water Corp.—	250 \$1.25		9-15 9-15	Sherwin- Extra
\$7 preferred (quar.)	\$1.75 \$1 \$1.25	10-1	8-11 9-15 9-15	4% pr Signal O Class I Signode
epiles Drug Stores, Inc eoples Drug Stores, Inc eoples Gas Light & Coke Co. (quar.) eoples Telephone Corp., 4½% preferred erkins Machine & Gear Co. 7% pfd. (quar.)	40c \$1	10- 1 10-15	9- 8 9-21	\$2.50 p Simmons Simon (V
coples Telephone Corp., 4½% preferred erkins Machine & Gear Co. 7% pfd. (quar.) eter Paul, Inc. (quar.)	\$1 \$1.75 50c	9- 1 9-10	8-31 8-20 8-25	Simonds Sivyer St Skelly O
teter Paul, Inc. (quar.) ettibone Mulliken Corp faudler Co. 6% preferred (quar.) helps-Dodge Corp hiladelphia Co. \$5 pfd. (quar.)	25c \$1.50 40c	9- 1 9-10	8-10 8-21 8-17 9-1	Smith (F Commo 6% pr
hiladelphia Co. \$5 pfd. (quar.) 5% preferred (s-a) \$6 preferred (quar.)	\$1.25 25c \$1.50	10- 1 9- 1 10- 1	9- 1 8-10 9- 1	and the second sec
		the water of		

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	Per	When	Holders	Name of Company
Name of Company iladelphia Electric Ço., common	Share 30c	Payable 9-30	of Rec. 9- 1	Name of Company Solar Manufacturing Corp., com. (quar.)
1 preference common (quar.)	25c 50c	9-30 10- 1	9-1 9-10	55c convertible prefeired Soundview Pulp Co., common
iladelphia Electric Power, 8% pfd. (quar.) Iladelphia Suburban Water, common	20c	9-1	8-11	6% preferred (quar.)
5% preferred (quar.) iladelphia Transportation Co.—	\$1.50	9-1	8-11	South Bend Lathe Works, common (initial) Southeastern Greyhound Lines, Inc. com
Participating preferred (s-a)	50c 50c	10-22 9- 1	10- 1 8- 3	Common Southern California Edison Co.—
oto Engravers & Electrotypers, Ltd. (s-a)	\$50c	9-1	8-15	6% preferred B (quar.) Southern California Water, 5% pfd. (quar.)
Isbury Mills, Inc., com, (quar.) 4 preferred (quar.) ney-Bowes, Inc. (quar.)	30c \$1.00	9- 1 10-15	8-13 10- 1	6% preferred (quar.) Southern Canada Power Co., Ltd.—
tsburgh Bessemer & Like Erie RR. Co	10c	8-21	8- 1	6% participating preferred (quar.)
Common (s-a)	75c \$1.25	10- 1 9- 1	9-15 8-21*	Southern Natural Gas Co Southern Pacific Co. (quar.)
tsburgh Coke & Chemical \$5 pfd. (quar.) tsburgh Equipment Meter (quar.)	25c	9- 5	8-24	Southern Pipe Line Co
tsburgh Steel Co. 5½% pr. pfd. (accum.) asant Valley Wine Co	\$1.37½ 10c	9-1 8-28	8-17 8-15	Southern Railway Co. (quar.) Southwestern Life Insurance (Dallas)
aris Mining Co or & Company class B	10c 20c	8-31 9- 1	7-31 8-15	Quarterly Southwestern Public Service Co.—
\$1.50 class A (quar.)	37½c	9-1	8-15	Common (quar.)
tash Co. of America	30c 25c	9-1 9-1	8-15 8-15	Extra Sovereign Investors
tomac Electric Power Co.— 5% preferred (quar.)	\$1.50	9-1	8-15	Sparks-Withington Co.— 6% convertible preferred (quar.)
51/2% preferred (quar.)	\$1.371/2	9- 1 9- 1	8-15	Spencer Kellogg & Sons (quar.) Spicer Manufacturing \$2 preferred
wer Corp. of Canada, Ltd.—	\$\$1.50	10-15	9-20	Spicer Manufacturing \$2 preferred Spiegel, Inc., \$4.50 preferred (quar.)
3% participating preferred (quar.) att Food Co. (increased) essed Steel Car Co., Inc., com. (quar.)	\$75c \$2.50	10-15 9- 1	9-20 8-22	Spiegel, Inc., \$4.50 preferred (quar.) Squibb (E. R.) & Sons, common \$4 preferred
essed Steel Car Co., Inc., com. (quar.)	25c	10- 1 10- 1	9-10	Standard Accident Insurance (Detroit)
5% 1st preferred (quar.)	6 <sup>1</sup> /4 <sup>C</sup> 62 <sup>1</sup> /2 <sup>C</sup>	10-1	9-10 9-10	Standard Brands, Inc., common
oprietary Mines, Ltd. (interim) blic Electric Light 6% pfd. (accum.)	\$1.50	9-5 9-1	8-4 8-14	\$4.50 preferred (quar.) Standard Cap & Seal Corp.—
blic Nat'l Bank & Trust (N. Y.) (quar.)	37½c	10- 1	9-20	\$1.60 convertible preferred (quar.) Standard Chemical, 5% preferred (quar.)
blic Service Co. of Colorado— 5% preferred (mcnthly)	41%c	9-1	8-15	Standard-Coosa-Thatcher Co. (quar.)
5% preferred (monthly) 6% preferred (monthly)	41%c 50c	10-1 9-1	9-15 8-15	Standard Dredging \$1.60 pfd, (quar.) Standard Oil Co. of California (quar.) Standard Oil of Indiana (quar.)
6% preferred (monthly) 7% preferred (monthly)	50C 58½c	10- 1 9- 1	9-15 8-15	Standard Oil of Indiana (quar.) Extra
7% prefererd (monthly) blic Service Co. of Indiana, Inc.—	59 1/3 C	10- 1	9-15	Standard Oil Co. of Ohio, common
blic Service Co. of Indiana, Inc.— Common (quar.)	25c	9-1	8-15	4¼% preferred
Common (quar.) 5% preferred class A (quar.) blic Service Corp. of New Jersey—	\$1.25	9-1	8-15	Standard Paving & Materials— Participating conv. preferred (interim)
	\$ 2	9-14	8-15	Standard Stoker Co
\$5 preferred (quar.)	\$1.75 \$1.25	9-14 9-14	8-15 8-15	Stecher-Traung Lithograph Corp
%         preferred (quar.)	50c	9-14	8-15	5% preferred (quar.) 5% preferred (quar.)
1% preferred (quar.)	\$1.25	9-29 9-29	8-30 8-30	Sterling Drug, Inc. new com. (initial quar.) Stonega Coal & Coke Co, (quar.)
llman, Inc.	\$1.75 50c	9-15	8-24	Storkline Furniture Corp. (quar.)
nta Alegre Sugar Corp. (initial)	\$1.50 25c	8-22 9- 1	8-6 8-10	Extra Strawbridge & Clothier—
5% convertible preferred (quar.)	\$1.25 40c	10- 1 9- 1	9-10 8-17	6% prior preference A (quar.) Stromberg-Carlson Co. 6½% pfd. (quar.)
rity Bakeries Corp. (quar.) naker Oats Co., 6% preferred (quar.) naker State Oil Refining Corp. (quar.)	\$1.50	8-31	8-1	Stuart (D. A.) Oil Co., Ltd
aker State Oil Refining Corp. (quar.) abec Power Co. (quar.)	25c \$25c	9-15 8-25	8-31 7-20	Class A participating preferred (quar.) Extra
dio Corp of America \$3.50 pfd. (quar.)-	87½c 2½c	10-1 9-15	9-7 9-1	Sullivan Machinery Co
nd's (Pittsburgh), common 8% preferred (quar.) pid Electrotype Co., common (quar.)	100	9-15	9-1	Sunray Oil Corp., 41/2% conv. pfd. (quar.)
th Packing Co	37½c 35c	9-15 9-10	9-1 8-30	Superior Tool & Die Co. Swan-Finch Oil 4% 2nd pfd. (quar.)
th Packing Co ay-O-Vac Co. (quar.) hytheon Manufacturing Co	250	9-1	8-15	6% preferred (quar.) Swift & Company (quar.) Swift International Co., Ltd
6% preferred (quar.)	7½c	9- 1	8-15	Swift International Co., Ltd.— Dep. ctfs. (reduced)
eading Co.— 4% non-cumulative 1st preferred (quar.)	50c	9-13	8-23	Dep. ctfs. (reduced) Sylvania Industrial Corp. (quar.) Sylvania Gold Mines, Ltd. (quar.)
eed Roller Bit Coeeent Knitting Mills, Ltd.—	25c	9-30	9-20	Byracuse Transit Corp., common
\$1.60 non-cum. preferred (quar.) \$1.60 non-cum. preferred (quar.)	\$40c \$40c	9-1 12-1	8- 1 11- 1	Talcott (James) 51/2 % preferred
eliance Electric & Engineering Co., com	25c	9-28	9-20	Technicolor, Inc Teck-Hughes Gold Mines (interim)
Preferred (quar.) eliance Grain, Ltd. 6½% pfd. (accum.) emington Rand, Inc., common (quar.)	\$1.25 \$\$1.62 <sup>1</sup> / <sub>2</sub>	11- 1 9-15	10-19 8-31	Terre Haute Water Works Corp
emington Rand, Inc., common (quar.) \$4.50 preferred (quar.)	30c \$1.12½	10- 1 10- 1	9- 7 9- 7	7% preferred (quar.) Texas Company (quar.)
eo Motors, Inc. epublic Insurance Co. of Texas (quar.)	37½c 30c	9-25 8-25	9- 5 8-10	Texas Gulf Producing Co Texas Southeastern Gas (initial)
epublic Investors Fund—	100	1. 12		Textron Incorp., \$2.50 prior pref. (quar.)
6% preferred A (quar.) 6% preferred B (quar.)	15c 15c	11- 1 11- 1	10-15 10-15	Thompson Products, Inc., common 4% preferred (quar.) Tide Water Associated Oil Co. (quar.)
ynolds (R. J.) Tobacco— 3.60% preferred (initial)	71c	10-1	9-10	Extra
neem Manufacturing Co. (quar.)	25c		8-24	Tilo Roofing Co., Inc., \$1.40 conv. preferred
ce-Stix Dry Goods Co., common 7% 1st preferred (quar.)	75c \$1.75	10- 1	8-15 9-15	Common (quar.) Timken Roller Bearing
7% 2nd preferred (quar.) chardson Company	\$1.75 50c	10- 1 9-10	9-15 8-25	Title Insurance Corp. of St. Louis (irreg.)_ Tobacco Securities Trust Co., Ltd.—
hhine & Myers Inc	750	9-15	9- 5	American deposit rcts (interim) Toronto Elevators, Ltd., 5¼% pfd. (quar.)_
\$1.50 participating preferred (accum.) obsertshaw Thermostat, preferred (quar.)	\$1.75	9-1	8-21	Trane Company, common
5% preferred series E (quar.)	\$1.25	9-1	8-15	Trinity Universal Insurance Co. (quar.)
5% preferred series E (quar.) 6% preferred series D (quar.) olland Paper, Ltd., 6% preferred (quar.)	\$1.50 \$\$1.50	9-1 9-1	8-15 8-15	Truax-Traer Coal Co., common 5½% preferred (quar.)
oos Bros., Inc. (quar.)	50c 37½c	9-20 9-1	9-11	Trustee Standard Oil Shares- Series B (irreg.)
binstein (Helena), Inc., common	50c	9-1	8-15 8-15	Twentieth Century-Fox Film Corp
Class A (quar.) uppert (Jacob) common (initial)	25c 25c	10- 1 9- 1	9-15 8-15	Common (quar.) \$1.50 conv. preferred (quar.) \$4.50 prior preferred (quar.)
	\$1.12½ 20c	10- 1 8-20	9-10 7-11	Twin City Rapid Transit 7% pfd (accum)
ussell-Berg ustless Iron & Steel (quar.)	15c 25c	9- 1 8-25	8-15	Underwood Corporation Union Bag & Paper Corp
Joseph Water Co., 6% preferred (quar.)	\$1.50	9-1	8-10 8-11	Union Oil Co. of California-
un-Nap-Pak Manufacturing (quar.) Quarterly	17½c 17½c	9-29 12-30	9-20 12-20	\$3.75 preferred A (initial) Union Tank Car Co
in Francisco Remedial Loan Assn. (s-a)	75c 331/3 %		12-15 8-10	United Air Lines 41/2% preferred (quar)
unger Bros. (Dallas) (stock dividend) cott Paper Co., common (quar.)	45c	9-12	8-31*	United Aircraft Corp., 5% conv. pfd. (quar.) United Biscuit Co. of Amer. com. (quar.)
s4 preferred (quar.) \$4 preferred (quar.)	\$1 \$1.12 <sup>1</sup> / <sub>2</sub>	11- 1 11- 1	10-19* 10-19*	United Electric Coal Cos United Electric Coal Cos 06% class A preferred (quar.) 07% class A preferred (quar.)
saboard Oil Co. (Del.) (quar.) eaboard Surety Co	25c 30c	9-15 8-20	9- 1 8- 6	6% class A preferred (quar.)
	\$1.25	9-30	9-20	United Grain Growers, Ltd.— 5% non-cum, preferred A
ears Roebuck & Co. (quar.)	750	9-10	8-10	United Infummating
Co., Ltd. 4% partic pfd. (quar.)	‡10c ‡20c		8-1 8-1	United Light & Railways (Del.) 7% prior preferred (monthly)
Co., Ltd. 4% partic pfd. (quar.) cord (Laura) Candy Shops (quar.) eman Brothers, Inc. (quar.) emler (R. B.) Inc. (increased)	75c 20c	9-15	8-31 9- 1	7% prior preferred (monthly) 6.36% prior preferred (monthly)
		9-1	8-9	6.36% prior preferred (monthly)
s4.50 preferred (qual.)	\$1.12 <sup>1</sup> / <sub>2</sub> ‡23c	10- 1 8-25	9-14 7-20	6% prior preferred (monthly) 6% prior preferred (monthly)
hearier (W. A.) Pen Co. (quar.)	50c 25c	8-27 8-27	8-16 8-16	United N. J. RR. & Canal (quar.) United Specialties Co
Extra Corp	10c	9-14	8-16	U. S. Casualty, 4% non-cum, class A U. S. Guarantee Co. (quar.)
Extra	75c 75c	8-15 8-15	7-31 7-31	U. S. Gypsum Co., common (quar.)
4% prefererd (initial quar.)	\$1 50c	9- 1 9-15	8-15 9- 1	7% preferred (quar.) U.S. Leather Co., 7% prior preference (quar.)
Class B	50c 15c	9-15 9- 1	9- 1 8-20	U. S. Pipe & Foundry (quar.)
\$2.50 preferred (quar.)	62½c	9-1	8-20	Quarterly           U. S. Playing Card Co. (quar.)
mon (Wm.) Brewery (quar.)	25c 2c	9-14 8-31	9- 5 8-15	U. S. Potash Co. (irreg.)
wyer Steel Castings Co	50c 25c	9-15 8-24	8-24 8-13	5% preferred (quar.)
Kelly Oll Co	\$1	8-27	8-1	U. S. Rubber Co., common 8% non-cum. 1st preferred
mith (Howard) Paper Mills, Ltd.— Common (quar.) 6% preferred (quar.)	\$250	10-30	9-29	United States Steel Corp., common
6% preferred (quar.) cony-Vacuum Oil Co., Inc. (s-a)	\$\$1.50 25c	10-20 9-15	9-29 8-18*	7% preferred (quar.) Universal Insurance Co. (quar.)
with accurate out on, and to al	200.	0 10	0 10	Thisment Laboratorias \$9.50 med

referred (quar.)\_ Vacuum Oil Co., Inc. (s-a)\_\_\_\_\_

25c. 15c

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10-22 9- 1 9- 1	10- 1 8- 3 8-15	Common Southern California Edison Co.—
9- 1 L0-15	8-13 10- 1	6% preferred B (quar.) Southern California Water, 5% pfd. (quar.) 6% preferred (quar.) Southern Canada Power Co., Ltd.—
8-21 10- 1	8- 1 9-15	6% participating preferred (quar.) Southern Natural Gas Co
9-1 9-5 9-1	8-21* 8-24 8-17	Southern Pacific Co. (quar.) Southern Pipe Line Co Southern Railway Co. (quar.) Southwestern Life Insurance (Dallas)—
8-28 8-31	8-15 7-31	
9-1 9-1 9-1	8-15 8-15 8-15	Southwestern Public Service Co.— Common (quar.) Extra
9- 1 9- 1	8-15 8-15	Extra Sovereign Investors Sparks-Withington Co.—
9- 1 9- 1	8-15	6% convertible preferred (quar.) Spencer Kellogg & Sons (quar.) Spicer Manufacturing \$2 preferred
10-15 10-15 9- 1	9-20 9-20 8-22	Spiegel, Inc. \$4.50 preferred (quar.)
10-1 10-1 10-1	9-10 9-10	
9- 5	9-10 8-4 8-14	Standard Brands, Inc., common \$4.50 preferred (quar.) Standard Cap & Seal Corp.—
9- 1 10- 1 9- 1	9-20 8-15	\$1.60 convertible preferred (quar.)
10- 1 9- 1	9-15 8-15	Standard Coosa Thatcher Co. (quar.) Standard Dredging \$1.60 pfd. (quar.) Standard Oil Co. of California (quar.) Standard Oil of Indiana (quar.)
10- 1 9- 1 10- 1	9-15 8-15 9-15	Standard Oil Co. of Ohio, common
9-1 9-1	8-15 8-15	4¼% preferred 5% preferred Standard Paving & Materials—
9-14	8-15	Participating conv. preferred (interim)
9-14 9-14 9-14	8-15 8-15 8-15	Standard Wholesale Phosphate & Acid Wks. Stecher-Traung Lithograph Corp.— 5% preferred (quar.)5% preferred (quar.)5%
9-29 9-29	8-30 8-30	Sterling Drug, Inc. new com. (initial quar.) Stonega Coal & Coke Co, (quar.) Storkline Furniture Corp. (quar.)
9-15 8-22	8-24 8- 6	Extra
9-1 10-1 9-1	8-10 9-10 8-17	6% prior preference A (quar.) 5% promberg-Carlson Co. 6½% pfd. (quar.) Stuart (D. A.) Oil Co., Ltd.,— Class A participating preferred (quar.) Extra
8-31 9-15 8-25	8-1 8-31 7-20	Stuart (D. A.) Oil Co., Ltd.— Class A participating preferred (quar.) Extra
10- 1 9-15	9-7	Sullivan Machinery Co Sun Oil Co. (quar.)
9-15 9-15 9-10	9- 1 9- 1 9- 1 8-30	Extra Sullivan Machinery Co. Sun Oil Co. (quar.) Superior Tool & Die Co. Swan-Finch Oil 4% 2nd pfd. (quar.) Swan-Finch Oil 4% 2nd pfd. (quar.)
9-1 9-1	8-15	Swift & Company (quar.)
9-13		Dep. ctfs. (reduced) Sylvania Industrial Corp. (quar.) Sylvanite Gold Mines, Ltd. (quar.)
9-30 9- 1	9-20 8- 1	Common
12- 1 9-28	11- 1 9-20	Talcott (James) 5½% preferred Technicolor, Inc. Teck-Hughes Gold Mines (interim) Terre Haute Water Works Corp
11- 1 9-15 10- 1	10-19 8-31 9- 7	Terre Haute Water Works Corp
10- 1 9-25 8-25	9- 7 9- 5 8-10	7%     preferred (quar.)
11- 1	10-15	
11- 1 10- 1	10-15 9-10	4% preferred (quar.) Tide Water Associated Oil Co. (quar.) Extra
9-15 9-1 10-1	8-24 8-15 9-15	Tilo Roofing Co., Inc., \$1.40 conv. preferred Common (quar.) Timken Roller Bearing Title Insurance Corp. of St. Louis (irreg.)_ Tobacco. Securities Truct Co., Ltd.
10- 1	9-15 8-25	Title Insurance Corp. of St. Louis (irreg.)_ Tobacco Securities Trust Co., Ltd.— American denosit rets (interim)
9-15 9- 1	9- 5 8-21	Title Insurance Corp. of St. Louis (irreg.)_         Tobacco Securities Trust Co., Ltd.—         American deposit rets (interim)         Toronto Elevators, Ltd., 5¼% pfd. (quar.)_         Trane Company, common
9-1	8-15 8-15	56 1st preferred (quar.) Trinity Universal Insurance Co. (quar.) Truax-Traer Coal Co. common
9-1 9-20	8-15 9-11	5½% preferred (quar.) Trustee Standard Oil Shares
9-1 9-1 10-1	8-15 8-15 9-15	Twentieth Century-Fox Film Corp.— Common (quar.)
9- 1 10- 1 8-20	8-15 9-10 7-11	\$1.50 conv. preferred (quar.) \$4.50 prior preferred (quar.) Twin City Rapid Transit 7% pfd. (accum)
9- 1 8-25	8-15 8-10	Underwood Corporation
9- 1 9-29 12-30	8-11 9-20 12-20	\$3.75 preferred A (initial)
12-31 8-20 9-12	12-15 8-10 8-31*	United Air Lines 4½% preferred (quar.) United Aircraft Corp., 5% conv. pfd. (quar.) United Biscuit Co. of Amer. com. (quar.)
11- 1 11- 1	10-19* 10-19*	Wentleth Century-Fox Film Corp.— Common (quar.)         \$1.50 conv. preferred (quar.)
9-15 8-20 9-30	9- 1 8- 6 9-20	6% class A preferred (quar.)
9-10 9- 1	8-10 8- 1	5% non-cum, preferred A
9- 1 9-15	8-1 8-31	7% prior preferred (monthly) 7% prior preferred (monthly)
9-11 9-1 10-1	9- 1 8- 9 9-14	6.36% prior preferred (monthly) 6.36% prior preferred (monthly) 6% prior preferred (monthly)
8-25 8-27	7-20 8-16	6% prior preferred (monthly) United N. J. RR. & Canal (quar.)
8-27 9-14 8-15	8-16 8-16 7-31	United Light & Railways (Del.)
8-15 9- 1 9-15	7-31 8-15	7% preferred (quar.)
9-15 9-15 9-1 9-1	9-1 9-1 8-20	U. S. Pipe & Foundry (quar.)
9- 1 9-14 8-31	8-20 9-5 8-15	U. S. Playing Card Co. (quar.) U. S. Potash Co. (irreg.) U. S. Printing & Lithograph Co 5% preferred (quar.)
9-15 8-24 8-27	8-24 8-13	5% preferred (quar.) U. S. Rubber Co common
8-27	8- 1 9-29	U. S. Rubber Co., common 8% non-cum. 1st preferred United States Steel Corp., common
10-20 9-15	9-29 8-18*	7% preferred (quar.)
9-15	8-31	Universal Laboratories \$2.50 pfd. (quar.)

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Name of Company	Per Share	When Payable	Holaera of Rec.
Universal Products Co	40c	9-14	9-4
Universal Products Co		9-6 10-1	8-27
5% prior preferred (quar.)	62½c	10- 1	9-30
Utica Knitting Co., common	62½c 50c	1-2-46 9- 7	12-22 8-24
Van Baalte Co Inc	* 40c	9- 1 9- 1	8-24 8-20
Vanadium-Alloys Steel Co	750	9-1	8-17
Vapor Car Heating Co., Inc	한 것 같은 것		
7% preferred (quar.)	\$1.75		9-1
7% preferred (quar,)	\$1.75		12- 1 8-15
Vicksburg Shrevenort & Pacific By Co-	50c	9-1	0-10
Common (s-a)	\$2.50	10- 1	9-8.
5% preferred (s-a)	\$2.50	* 10- 1	9-8
Virginia-Carolina Chemical Corp.—		1.1.1	
6% participating preferred (accum.)	\$3	8-24	8-14
Virginia Elec. & Power Co., \$5 pfd. (quar.) Vogt Manufacturing Corp. (quar.)	\$1 \$1.25	9- 1 9-20	8-21 8-31
Vogt Manufacturing Corp (quar.)	\$1.25 15c	9-20	8-15
Vulcan Detinning Co., common		0-20	9-10
7% preferred (quar.)	\$1.75	10-20	10-10
Wabasso Cotton, Ltd. (quar.)	\$\$1	10-1	9-15
Wagner Electric Corp. (quar.)	50c	9-20	8-31*
Waite Amulet Mines Ltd. (quar.)	1200	9-10	
Walgreen Co., common (quar.)	40c	9-12 9-15	8-15
Walgreen Co., common (quar.)- Walker (Hiram) G. & W., common (quar.)- \$1 preferred (quar.)-	†\$1 +250	9-15 9-15	8-10
Welthem Wotch 7% preferred (quar.)	†25c	9-15	8-10 9-15
Waltham Watch, 7% preferred (quar.) 7% preferred (quar.)	\$1.75	10- 1 1-2-46	12-15
Warner & Swasev Co.	25c	9- 5	8-21
Warren (Northam) Corp., \$3 pfd. (quar.)	75c	9-5 9-1	8-15
Warren Petroleum Corp	20c	9-1	8-15*
Warren (S. D.) Co.	50c	9-1 9-1	8-18
Washington Railway & Electric Co., com	\$9	8-31	8-15
Participating units	22 1/20	8-31 12- 1	8-15
7%       preferred (quar.)	\$2.50	12- 1 9- 1	11-15 8-15
5% preferred (quar.)	\$1.25	12-1	11-15
Waukesha Motor Co. (quar)	25c	10- 1	9- 6
Wellman Engineering	100	9-1	8-15
5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.) Waukesha Motor Co. (quar.) Wellman Engineering Extra	5c	9-1	8-15
Wesson Oil & Snowdrift Co., Inc	12½c \$1	8-31 9- 1	8-17 8-15
\$4 convertible preferred (quar.) West Michigan Steel Foundry \$1.75 preferred (quar.) Western Auto Supply Co. (quar.) Common (quar.) Common (quar.) 5% preferred A (quar.) 5% preferred A (quar.) S% preferred A (quar.) Westinghouse Electric Corp New common (initial) New preferred (initial) Westmoreland Coal (quar.)	43 <sup>3</sup> /40		8-15
Western Auto Supply Co. (quate)	25c		8-16
Western Pacific RR., common (quar.)	75c	8-15	8-1
Common (quar.)	. 75c	11-15	11- 1
Common (quar.)	75c		6 2- 1
5% preferred A (quar.)	\$1.25	11-15	11- 1
5% preferred A (quar.)	\$1.25 25c	2-15-4	6 2- 1 8-15
Westinghouse Electric Corn -	200	5-10	0-10
New common (initial)	25c	8-31	8-7
New preferred (initial)	25c	8-31	8-7
Westmoreland Coal (quar.)	\$1	9-15	9-1
New preferred (initial) Westmoreland Coal (quar.) Weston George), Ltd, 4½% pfd, (quar.) Weston George), Ltd, 4½% pfd, (quar.) Westvaco Chlorine Products (quar.) Whitaker Paper Co. (quar.) Whitaker Paper Co. (quar.) Whitaker Paper Co. (quar.) S% preferred new (quar.) Wilkes-Barre Lace Manufacturing Co Williams (J. B.) Co., common (quar.)	25c	10- 1	9-15
Weston (George), Ltd. 41/2 % pfd. (quar.)	1\$1.121/2	9-1	8-15
Weston Electric Instrument (quar.)	40c	9-10	8-27
Whiteker Paper Co. (quar.)	35c \$1.25	9-1	8-10 9-15
White Ville Grocers The common (s-s)	.\$1.20	9-1	
5% preferred new (quar)	621/00	9-1	8-15 8-20
Wilkes-Barre Lace Manufacturing Co	75c.	0 1	8-15
Williams (J. B.) Co., common (quar.) Williamsport Water Co., \$6 pfd. (quar.) Winnipeg Electric Co., 5% non-cum. pfd Wingted Hecley: Co. common (our.)	250	8-15	8-4
Williamsport Water Co., \$6 pfd. (quar.)	\$1.50	9-1	8-11
Winnipeg Electric Co., 5% non-cum. pfd	\$\$2.50	12-30	11-15
Winsted Hosiery Co., common (quar.) Extra	\$1.50	11- 1	10-15
Extra	\$1	11-1	10-15
Wood Newspaper Machinery Corp	Str. Baller	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	
		0 10	8-17
Woodall Industries, Inc. Woodward Governor Co. (quar.) Woodworth (F. W.) & Co., Ltd. ADR (interim)	150 250	9-15 9- 5	9- 1 8-20
Woolworth (F W) & Co. Ltd. ADR. (interim)	10%	8-21	7- 6
	371/20		9-1
41/2% prior preferred (quar.)	\$1.121/2	9-15	9-1
4½% prior preferred (quar.) 4½% conv. prior preferred (quar.) Wright-Hargreaves Mines, Ltd.	\$1.121/2	9-15	7-6 9-1 9-1 9-1
Wright-Hargreaves Mines, Ltd.	150	10-1	8-23
wright write, Jr. Co., common	50c	10-1	9-20
wurntzer (Rudoipn) Co	20c	9-1	8-20
Yale & Towne Manufacturing Co. (quir.)	150	10-1	9-10
	12½c	10-12	9-25
Yates-American Machine Co., common			
Common Yosemile Park & Curry Co	12½c	1-2 10-10	12-15
Common Yosemite Park & Curry Co Youngstown Sheet & Tube Co. com. (quar.) 51/2% preferred class A	12½c 50c 50c	10-10	8-1 8-18

A

x Less 30% Jamaica income tax. \*Transfer books not closed for this dividend. \*Payable in U. S. funds, less 15% Canadian non-residents' tax. \*Payable in Cenadian funds, tax deductible at the source. Non-esident tax, 15%; resident tax, 7%. a Less British income tax.

### **General Corporation and Investment** News (Continued from page 784)

#### Peoples Drug Stores, Inc.-July Sales-

#### Pepperell Mfg. Co.-Stock Split Recommended-

The trustees on Aug. 3 voted to recommend that at the annual meeting of the shareholders to be held Sept. 13 appropriate action be taken to split up the shares on a five-to-one basis, issuing five new shares of a par value of \$20 each for each present share of the par value of \$100 each.—V. 158, p. 1074.

#### Pere Marquette Ry. Co .- Orders Equipment-

The company on Aug. 7 ordered 100 70-ton, steel, covered hopper cars from the Greenville Steel Car Co., Greenville, Pa., and 200 50-ton, 50-tt. 6-in. steel automobile cars from Raiston Steel Car Co., Columbus, O. Delivery of the new cars is scheduled for the second quarter of 1946.--V. 162, p. 464.

#### Philadelphia Electric Co.-Weekly Output-

#### Philadelphia & Reading Coal & Iron Co.-

The company has sold to two investment firms for a total of \$417,-624, the 30,009 unsubscribed shares of common stock on its offering of 412,536 shares, according to a post-effective amendment filed with the Securities and Exchange Commission.

one securities and Exchange Commission. Of the total offered, 322,587 shares were taken at the subscription price of \$11 per share Ly nolders of warrants which were distributed to shareholders. Of the remaining 30,009 shares, the company sold 10,000 shares at \$14.25 per share to Carl M. Loeb, Rhoades & Co., and 20,009 shares at \$13.75 per share to Vilas & Hickey. The firms in-formed the company they were purchasing the shares for placement in investment accounts.

Net proceeds totaling \$4,626,080 received by the company from sale of the stock, together with a bank loan of \$4,000,000 and cash from

the company's treasury, will be used for redemption, on Sept. the unpaid principal amount of \$9,799,155 of its general mo 6% income honds outstanding April 30.--V. 162, p. 679. neral mortgage

Phillips Petroluem Co .- Drills Largest Well-

It is announced that testing operations are still in progress on the company's newest 'world's deepest' well, the Schoeps No. 3 in the E. M. Millean Survey, Brazos County, Texas. Schoeps No. 1 and No. 2 wells drilled by Phillips on the same lease in 1942 and 1943, respectively, were dry holes of comparatively shallow depths.—V. 162, p. 679.

#### (H. K.) Porter & Co., Inc.-Earninigs-

Earnings for 6 Months Ended June 30, 1945 orders (estimated)\_\_\_\_\_

15,432,000 328,582 \$0,82 Total sales \_\_\_\_\_ Net profit \_\_\_\_\_\_ \*Earnings per common share\_

ther deducting six months' dividend on new 5% preferred stock ently outstanding.—V. 161, p. 2596. \* After pres

Portland Electric Power Co .- Amendments Filed to Reorganization Plan-

Portland Electric Fower CO.—Amendments Filed to Reorganization Plan—
 Amendments to the plan of reorganization, dated as of Sept. 1, 1945, have been filed in Federal Court, Portland, Ore., and with the SEC by independent trustees of the company. The SEC must approve before the plans can be submitted to U. S. District Judge James A. Fee for final approval.
 The amended plan provides for a recapitalization of Portland Electric to give it approximately 1,000,000 new shares of no par value common stock with cumulative voting rights for the election of directors.
 Portland General Electric Co., a wholly owned subsidiary, would have a like number of shares and continue to be owned by Portland Electric Power Co. until the two corporations are merged, according to present plans, on or before Jan. 1, 1948. The Seattle Gas Co. stock held by Portland General Electric subsidiary. It would have a law provides for the recapitalization of the Portland Traction Co., another Portland Electric subsidiary. It would have a provides for the recapitalization of Portland Traction from Portland Electric subsidiary. It would have a provides for the recapitalization of Portland Traction from Portland Electric subsidiary. It would have a provides for the recapitalization of Portland Traction from Portland Electric subsidiary. It would have approximately 500,000 shares of no par value new common stock, with cumulative voting rights, to be distributed to the security holders of the parent company, bringing about a complete separation of Portland Traction from Portland Electric.
 For the time being, Portland Electric would continue to own and Gresham, Ore. If the railway from Portland to Oregon City and Gresham, Ore. If the railway is not sold before the merger of P. G. E. and Pepco, it would be included in the liquidating dividend to stock-holders of Pepco.

Gresham, Ore. If the railway is not sold before the merger of P. G. E. and Pepco, it would be included in the liquidating dividend to stock-holders of Pepco. An alternative is that the interurban railway, shops and car houses shall be transferred to Portland Traction for a basic con-sideration of \$1,500,000, plus or minus net current assets. Under the amendments, holders of collateral truss income bonds of the debtor would receive as a class a cash payment of \$3,321,520, or \$200 a bond, and approximately 65% of the new common stock of the recapitalized P. G. E. and a like amount of common stock of Portland Traction.

Another amendment provides for the dissolution and liquidation of Perceased dividence for G. E. and a like amount of common stock of Portland Traction. Prior preference stockholders, as a class, would receive approxi-mately 24% of the new common stocks of each company, and holders of the first preferred would receive slightly in excess of 11%. The plan indicates that it is based on an over-all value of \$36,960,000, after making allowance for distribution of cash noted and estimated reorganization expenses. This value indicates that after allowance for proposed dividends from each of the subsidiary companies, the esti-mated value of the Portland Traction Co. reclassified stock is \$6,125,-000, and the value of P. G. E. common stock is \$29,000,000. Another amendment provides for the dissolution and liquidation of Pepco and the distribution to its security holders of a reclassified common stock of P. G. E. common stock is reduced \$600,000 to give effect to increased taxes which the trustees estimate P. G. E. would have to pay in the next few years and which could not be offset by new revenues. In this plan, the participation of the first preferred stockholdere due to its reduced to only 2.8% of the intervent stockholdere

bay in the participation of the first preferred stockholders In this plan, the participation of the first preferred stockholders as a class is reduced to only 2.8% of the total assets. This is partly due to the reduced value and partly due to the fact that with the parent company dissolved, the claim of the prior preference stock-holders in liquidation would be greater than it is in the trustees' opinion, than were the company reorganized and continued as a going concern.—V. 161, p. 1548.

Potomac Edison Co.—Definitive Bonds Ready— Temporary certificates for first mortgage and collateral trust bonds, % series due 1974, may now be exchanged for definitive bonds upon resentation at the Chemical Bank & Trust Co., New York, N. Y.— . 161, p. 1886.

#### Pressed Steel Car Co., Inc.-Calls Debentures-

All of the outstanding 15-year 5% debentures due Jan. 1, 1951, have been called for payment on Sept. 20, 1945, at 100 and interest. Pay-ment will be made at the New York Trust Co., trustee, 100 Broadway, New York, N. Y.-V. 162, p. 139.

## Provident Mutual Life Insurance Co. of Philadelphia— Assets Increased \$16,764,000—

Ledger assets of this company increased to \$481,990,000 as of June 30, 1945, according to a report issued by Pres. M. Albert Linton. This figure represents a gain of \$16,764,000 during the first six months of 1945. Included in the company's outstanding investments are \$177,592,000 U. S. Government bonds, representing an increase of \$21,100,000 since the first of the year, greater than the total gain in assets. gain in assets.

gain in assets.' Insurance in force increased during the six months' period by \$19,633,000 to \$1,108,803,000, while net voluntary terminations. (lapses, surrenders, etc.) dropped to \$5,776,000—only one-half of 1% of insurance in force. New paid-for life insurance aggregating \$37,332,000 for the six months' period represents an average policy of \$5,997—highest in the company's history for any corresponding period.—V. 161, p. 1886.

#### Pullman Incorporated-Submits Proposal to Sell Control of Its Sleeping Car Operating Subsidiary-

A proposal by this corporation to sell its entire holding of capital stock in The Pullman Co., its sleeping car operating subsidiary, has been submitted to the nation's railroads, David A. Crawford, President, announced on Aug. 17. This action was taken pursuant to the sup-plemental order entered by the U. S. District Court on March 22, 1945, giving the corporation one year to comply with the separation decree handed down by that court on May 8, 1944, in the Govern-ment's anti-trust suit. In discussing the corporation's offer to sell its Pullman Co. stock-holdings, Mr. Crawford said the proposal was made 'ion' the semi

uecree nanded down by that court on May 8, 1944, in the Govern-ment's anti-trust suit. In discussing the corporation's offer to sell its Pullman Co. stock-holdings, Mr. Crawford said the proposal was made "on the same general basis of over-all valuation as set forth in our August, 1944, proposal to sell to the railroads the equipment and related physical properties employed in sleeping car operations." He said negotia-tions are being actively conducted with "other interested groups" as well as the railroads. Effectuation of this sale in the way now proposed need not cause any noticeable change in the conduct of the sleeping car business, and should not occasion objection thereto on the part of the Office of Defense Transportation and the armed service authorities, it was pointed out. The parent company's offer to sell its Pullman stockholdings is an alternative to the proposal made to the railroads and other interested groups in August, 1944, to sell the physical assets of the sleeping car business.

Advantages to railroads of the present proposal as compared with that of last August include the following:

1. The average proposed selling price per car is lower, resulting from another two years of depreciation. Provision is made for special financing of heavyweight cars so that the railroad-buying group will not assume an inflexible liability on this type of rolling stock.

The purchase price also would be reduced through liquidation he present owners of items not necessary for continued operation

.3. The purchase price also would be reduced through liquidation by the present owners of items not necessary for continued operation of the sleeping car service. "Any proposed purchase of The Pullman Co.'s capital stock by the railroads will be subject to approval by the Interstate Commerce Commission of railroad carrier action in that regard," Mr. Crawford said\_in his May 12 letter, "and any contract by Pullman Incorporated for the sale of its holdings of stock in the Pullman Co. will be subject to approval by the Federal Court."—V. 161, p. 2338.

Pullman-Standard Car Manufacturing Co .--- To Deliver First Air-Cooled Trolley Bus-

First Air-Cooled Frolley Bus-The first air-conditioned trolley coach ever built exclusively for city transportation will be delivered soon to the Georgia Power Co. for experimental operation in Atlanta, Ga., it was announced on Aug. 9 by Frank L. Murphy, Chief Engineer of the Pullman-Standard company. The test coach, which was originally ordered by the power company in June of 1944, is being built at Pullman-Standard's Worces-ter plant now that material restrictions have been removed by the War Production Board. It is one of only 323 new trackless trolley coaches authorized by WPB for 1945 construction.--V. 161, p. 772.

Public Utility Engineering & Service Corp.--Weekly Output-

Electric output of the operating companies served by this corporation for the week ended Aug. 11, 1945 totaled 190,774,000 kwh, as com-pared with 191,611,000 kwh, for the corresponding week last year, a decrease of 0.4%. --V. 162, p. 680.

### Quaker State Oil & Refining Co.-Acquisition-

The company has acquired 91% of the stock of the Belivar Re-fining Co., Bolivar, N. Y., and will assume all obligations of the Bolivar company. The purchase price was reported to be approximately s700 000 \$700,000

\$700.000. In 1944, the Quaker State company acquired the extensive holdings of the Forest Oil Corp. north of Bolivar. The Bolivar acquisition provides the Quaker State company with three refineries, two in Pennsylvania and one in New York.--V. 162, p 680

#### **RCA Communications Inc.**—Earnings—

- Alleria and the second second second second		marine.		
Period End. June 30-	1945-Moi	nth-1944	1945-6 N	los1944
Total oper, revenues	\$1,052,723	\$798.906	\$6,367,245	\$4,399,142
Total oper. expenses	518.373	413,878	2,972,474	2,436,193
Depreciation	25,568	31,085	173.455	190,449
Operating taxes				
	22,372	19,862	132,410	119,414
Uncollectible revenues All other operating rev-	••••••••	2,000		12,000
enue deductions	853	3,220	6,856	8,03,8
Net oper. revenues	\$485,557	\$328,861	\$3,082,050	\$1,633,048
Oth. communication inc.	12,355	22,862	112,083	100,742
Operating income	\$497,912	\$351,723	\$3,194,133	\$1,733,790
Ordinary income-non-	ndel Coppe de Stad			
communication	Dr1,755	Dr3,845	Dr18,773	Dr22.569
Gross ord. income	\$496,157	\$347,878	\$3,175,360	\$1,711,221
Deductions from ord.				
income	8,599	8,951	66,873	71,773
Net ordinary income	\$487,558	\$338.927	\$3,108,487	\$1.639.448
Extraord. inc. (credits)	Dr578	Cr2.397	Cr74.254	Cr2.930
Extraord. inc. (chgs.)_		Dr150		
Daviaoru. me. (engs.)-	Dr9,575	DF150	Dr59,947	Dr8,021
Net income	\$477,405	\$341,174	\$3,122,794	\$1,634,357
Deducts. from net inc	348,500	256,550	2.272.340	1,193,500
	- <u>P</u>			1
Net income	\$128,905	\$84,624	\$850,454	\$440,857

#### Opens New Circuit-

Opening of a new calicatelegraph circuit between New York and Vienna and restoration of direct radiotelegraph service between New York and Berlin were announced on Aug. 3 by Lt.-Col. Thompson H. Mitchell, Vice-President and General Manager. Traffic on both circuits is limited at present to government, press and soldier (Expeditionary Force Messages) communications.—V. 162, p. 499.

#### Radio Corp. of America-Finance Manager-

Archibald F. Dollar has been appointed Manager — Archibald F. Dollar has been appointed Manager of Finance of t corporation's RCA International Division. As a Certified Pub Accountant, he has been associated with the firm of Arthur You and Company, Public Accountants, for the past 20 years, devoti much of his time in that period to the RCA account.—V. 162, p. 252.

#### Radiomarine Corp. of America-Earnings-

Period End. June 30-	1945—M	onth—1944	1945—6 M	Aos.—1944
Total oper. revenues	\$49,771	\$44,124	\$285,271	\$265,432
Total oper, expenses	72,445	88,117	441,003	482,238
Net oper. deficit	\$22,674	\$43,993	\$155,732	\$216,806
Oth. communication inc.	625	1,400	7,325	8,400
Operating deficit	\$22,049	\$42,593	\$148,407	\$208,406
Ord. inc.—non-comm	79,216	195,635	619,092	1,197,813
Gross ord, income	\$57,167	\$153,042	\$470,685	\$989,407
Ded ts, from ord, inc.	3,196	2,302	32,877	13,810
Net ord. income	\$53,971	\$150,740	\$437,808	\$975,597
Deducts from net inc	40,670	121,506	323,200	781,036
Net income to earned surplus	\$13,301	\$29,234	\$114,608	\$194,561

New Official-

Capt. George F. Schecklen, USNR, has been elected Vice-President and General Manager and also a director. Before entering the Navy on active duty in December, 1941, he was Commercial Manager of RCA Communications, Inc.-V. 162, p. 499; V. 161, p. 2665.

Rayonier, Inc .- New Vice-President-

Raytheon Mfg. Co .--- To Pay 5% Stock Div .-- New Preferred Issue Being Considered-

Terred Issue Being Considered— The directors have declared a dividend of 5% in common stock, payable on Sept. 8 to common stockholders of record Aug. 24. Laur-ence K. Marshall, President, states that because of capital requirements for development of post-war business, directors deem payment of a cash dividend inadvisable. Mr. Marshall adds that a plan for obtaining additional capital for peacetime needs through the sale of a new issue of preferred stock is now being considered. If satisfactory terms can be arranged and conditions are favorable for such an issue, a proposal will be sub-mitted for action at a stockholders' meeting. It was also stated that the annual report of the company for the fiscal year ended May 31, 1945 is nearly completed and will be walled to stockholders well in advance of the stockholders' meeting to be held on Sept. 17, 1945.—V. 162, p. 40.

Railway Express Agency, Inc.-Agreement With Essair By agreement with this corporation's Air Express Division, Amer-a's newest airline, Essair, Inc., inaugurated air express service tween Houston and Amarillo, Texas, on Aug. 1, the Agency dis-osed on Aug. 3. closed on Aug. 3. The new airline has received a three-year certificate from the Civil Aeronautics Board to fly express traffic. One round trip per day

#### THE COMMERCIAL & FINANCIAL CHRONICLE

has been scheduled for the present with stops at Austin, San Angelo, Abilene and Lubbock. Passenger service will be instituted later. Current air express rates will apply to all points served by Essair, the Agency said.

June Shipments Rose 27.2%

June Shipments Rose 27.2%— Air express shipments, handled throughout the country during June, rose 27.2% over the same month last year, the corporation's Air Express Division announced on Aug. 6. The Agency handled over 176,700 air express shipments for the domestic airlines during June as compared with about 138,400 during that month in 1944. Gross revenue jumped 41.4% for the month with reports from the Central, Eastern, Southern and Western Departments included in the estimated figures, the announcement stated.—V. 162, p. 608.

Republic Investors Fund, Inc.-Quarterly Report-The assets applicable to the respective securities of the company at June 30, 1945, were as follows:

Asset value per share of common stock\_\_\_\_\_\_ Asset coverage per share of preferred stock, series A and B, \$3.99 72.80 (\$10 par)

(\$10 par) sset coverage per \$1,000 collateral secured 4½% con-vertible bond, due Feb. 1, 1950\_\_\_\_\_ Ass 4,417.74 Statement of Income for the Six Months Ended June 30

Income	1945 \$31,082 12.090	1944 \$27,587 12,488
Interest on bonds	7,470	7,470
Amortization of debt discount and expense Prov. for Fed. income taxes, applic. to income	883 280	883 152
집 같은 것 같은		

\$10,358 \$6,595 62.724 \*113.574

Balance Sheet, June 30, 1945

Assets—Cash in banks (held by custodian), \$179,055; dividends and interest receivable, \$3,037; due for securities sold but not delivered, \$35,012; due for common Shares sold but not delivered, \$792; market-able securities owned—at cost, \$1,145,784; prepaid expenses, \$1,313; debt discount and expense, \$8,098; office furniture and fixtures, \$1; total, \$1,373.092.

total, \$1.373.092. Liabilities—Due for capital shares purchased but not received, \$4.212; accrued taxes, interest and expenses, \$9,110; dividends payable on preferred stock, \$2,338; due for redemption of scrip certificates and fractions of shares, \$847; collateral secured 4½% convertible bonds, series A, due Feb. 1, 1950, \$332,000; 6% preferred stock, series A, convertible (par \$10), \$47,070; 6% preferred stock, series B (par \$10), \$108,800; common stock (par \$1), \$245,252; capital surplus, \$1,034,262; earned surplus, Dr\$470,891; total, \$1,373,092.—V. 161, p. 2226.

#### Rutland Railroad Co.-June Earnings-

Period End. June 30-		nth—1944	1945—6 M	
Railway oper. revenues_	\$486,417		\$2,519,532	\$2,389,835
Railway oper. expenses_	393,144	377,432	2,447,435	2,251,689
Net rev. from railway	1997 - T			
operations	\$93,273	\$39,018	\$72,097	\$138,140
Railway tax accruals	25,756	23.866	160,813	149,552
Equip, rents (net Dr)	4,304	2,424	26,739	9,995
It. facil. rents (net Cr)	2,401	3,113	13,904	17,483
Net ry, oper, income	\$65,614	\$15,841	†\$101.551	†\$3,918
Other income Miscell. deductions from	2,836	4,765	25,723	28,920
income	10.528	1.242	19,795	1.380
"Total fixed charges	33,435	33,426	200,589	200,564
	Steel St. Cont.			
Net income	\$24,487	†\$14,062	†\$296,212	†\$176,942
*Includes interest accr	ned on outst	anding hor	ds but unp	aid †Def

#### Hearings on Reorganization-

Hearings on Keorganization— Hearings on the proposed reorganization of the company before an Interstate Commerce Commission examiner are to be reopened in Rutland, Vt., Aug. 28. They were adjourned last week because of the illness of Homer H. Kirby, ICC examiner. Two plans of reorganization have been offered. One, submitted by the Rutland, calls for a new company with stated capitalization of \$12,084,684. The other, offered by the preferred stockholders' group represented by Frank McNulty, recommends a total capitalization of \$15,500,000 for the reorganized company.—V. 162, p. 608.

St. Louis-San Francisco Ry.-Sale of G. M. & O. Stock

St. Louis-San Francisco ky, --Sale of G. M. & O. Stock The trustee of the road has been authorized by the Federal court to sell its holdings of stock, in Gulf, Mobile & Ohio RR., consisting of 20,560½ common and 833 preferred shares. Under a prior agreement with bondholders' committees and mort-gage trustees, the proceeds from the sale of stock is earmarked for reduction of outstanding equipment trust certificates. However, no equipment trust certificates are currently outstanding and the funds presumably will be used for additions and betterments, although no definite plans have been made.--V. 162, p. 716.

The directors have declared a stock dividend of 331/3% on commor stock, payable Aug. 20 to holders of record of Aug. 10.--V. 162, 5395

Schenley Distillers Corp.-Stock Split-Up Approved-The stockholders at a special meeting have approved the proposal to split the common stock four shares for three, it was announced on Aug. 17. As a result of the split-up, outstanding shares of the common stock will be increased from 1,890,000 shares to 2,520,000, and the number of authorized common shares from 2,550,000 to 5,000,000. Shareholders will receive four shares of stock of 82.50 par value for each three shares of \$3.33½ par value stock now held.

held. Delivery of the new certificates was made, beginning about Aug. 20, by the Commercial National Bank & Trust Co. of New York, transfer agent.-V. 162, p. 608.

(The) Schiff Co .- July Sales Increased 21.03%-

Schulte Real Estate Co., Inc .-- Interest Payment--

Therest amounting to ½ of 1% (\$5 per \$1,000 debenture) will be paid on Sept. 1, 1945, to registered holders of 15-year income debentures, due June 1, 1951, of record at the close of business on Aug. 31, 1945. The Committee on Security Rulings of the New York Curb/Exchange ruled that said debentures be quoted "ex-interest" ½ of 1% on Aug. 30, 1945, and that the debentures shall continue to be dealt in "flat."—V. 160, p. 1084.

Scott Radio Laboratories, Inc .- New Name, etc.-See E. H. Scott Radio Laboratories, Inc., below.

(E. H.) Scott Radio Laboratories, Inc .-- Changes Name -Increases Capitalization-New Directors-

At the first annual meeting to be held (Aug. 14) since the stock was offered to the public, H. S. Darr, F. D. Beizer, Walter Brailsford, W. M. Crossland and E. J. Halter were elected directors. It was also voted to provide for an increase in the total authorized stock from 400,000 common shares, \$1 par value, to 500,000 common shares at equal par. The company name was changed to Scott Radio Laboratories, Inc.-V. 162, p. 16.

Seaboard Air Line Ry .-- Hearing Sept. 27-A hearing to consider the designation of five voting trustees in the reorganized road has been set for Sept. 27 by Federal Judge W. Calvin Chesnut. Judge Chesnut also signed an order requiring that the new securities

Chesnut. tesnut also signed an order requiring that the new securities Jan. 1, 1946, the approximate date for completion of the Judge Chesn dated Jan be dated Jan. 1, 1946, the approximate date for compression reorganization proceedings. Both orders were presented in a petition from the reorganization committee composed of Otis A. Glazebrook, Jr., Joseph France and S. Ralph Warnken.—V. 162, p. 608.

Sec. 1

## Securities Acceptance Corp.-Earnings-

9 Mos, Ended June 30-	1945 \$900,906	1944 \$749.065	1943 \$742,417	1942 \$1,116,469
Interest, insurance costs and credit losses	178,675	143,877	124,629	260,648
Gross oper, income	\$722,230	\$605,189	\$617,788	\$835,821
Gen. oper. expenses	388,598	341,677	366,782	495,995
Provis. for contrib. to	1 TA 14			
empl. pension trust	16,682	13,176		ومترجات فالمتحافظ المراجع
Federal income taxes	145,439	124,168	125,503	163,100
Net income	\$171.511	\$126,168	\$125,503	\$182,726
Dividends on pfd. stock	38,506	32,253	32,041	31,615
Divs on common stock	56,250	*49,975	46,810	93,451

\*Exclusive of 20% stock dividend paid. Balance Sheet, June 30, 1945

Assets—Cash in banks and on hand, \$1,218,885; U. S. Govt. obliga-tions, at cost plus accrued interest (\$3,200,000 pledged to secure notes payable), \$3,551,821; notes receivable, \$3,944,387; accounts re-ceivable, \$6; repossessed automobiles, etc., \$1,132; cash surrender value of insurance on life of officer, \$27,713; prepaid interest, insur-ance, etc., \$22,103; post-war refund of excess profits tax, \$2,318; fixed assets (net), \$121,843; total, \$8,890,207.

fixed assets (net), \$121,843; total, \$8,890,207. Liabilities—Notes payable, maturing within six months, \$5,560,000; dividends payable, \$34,375; accounts payable and accrued items, \$299,219; dealers' participating loss reservers, \$139,109; reserve for credit losses, \$100,000; deferred income, \$229,818; reserve for post-war developments, \$35,000; mortgage payable, \$109,239; 5% cumulative preferred stock (par \$25), \$1,250,000; common stock (par \$44), \$750,000; earned surplus, \$383,447; total, \$8,890,207,—V. 161, p. 2489.

#### (W. A.) Sheaffer Pen Co.-Usual Extra Dividend-

The directors have declared the usual extra dividend of 25 cents per share and the regular quarterly dividend of 50 cents per share on the common stock, no par value, both payable Aug. 27 to holders of record Aug. 16. Like amounts were paid on Feb. 26 and May 25, last, and in each quarter during 1944.—V. 161, p. 2339.

#### Sheraton Corp.-Makes Offer to Merge-

Corporation has made a new offer of a merger with the U. S. Realty & Improvement Co., superseding a proposal made last Jan-uary. The new offer has not been approved by the trustee of U. S. Realty, James J. O'Connell, or the Court, and is being considered by them

Realty & Improvements Co., so been approved by the trustee of the arrow that, The new offer has not been approved by the trustee of the realty, James J. O'Connell, or the Court, and is being considered by them. Under the Sheraton proposal, the U. S. Realty debenture holders and Trinity Buildings Corp. first mortgage bondholders, would be paid cash for 70% of the principal of their claims. For the balance of principal and accrued interest to Nov. 1, they would receive  $\frac{255}{2}$  par preferred stock of the new company, bearing cumulative dividends of 5%, plus 7 $\frac{1}{2}$  shares of common stock, for each \$1,000 bond or debenture.

or debenture It is propo It is proposed to exchange one share of common stock of the new company for each three shares of U. S. Realty stock. Sheraton stock-holders would receive 2.2 shares of the new common for each share of Sheraton now held.

Notifer's would refer 2.2 states of the new common for that inter of Sheraton now held.
The plan contemplates the merger of Sheraton Corp. and of U. S. Realty and its subsidiaries, including Trinity Buildings Corp. of New York. The new company is to authorize and issue 100,000 shares of 5% (\$25 par) cumulative preferred stock, convertible into the new common, at the option of the holder, at the rate of three shares of common for each share of preferred. The authorized and issued common stock would be 1,499,335 shares.
It is proposed that a \$4,000,000 first mortgage be placed on the Whitehall Building at 17 Battery Place, properly adjacent to it, 111 Broadway, and 115 Broadway. In addition, it is estimated that the new company would borrow \$1,000,000 on its secured notes from a banking institution.—V. 161, p. 773.

Sinclair Oil Corp. — \$60,000,000 Debentures Placed Privately—H. F. Sinclair, President, announced Aug. 17 that all of the outstanding 15-year 3½% Sinking Fund Debentures, due June 1, 1951, in the aggregate amount of \$37,250,000, had been called for redemption on Oct. 1, 1945, at 102. The original amount of this issue was \$50,000,000. At the same time Mr. Sinclair announced that the corporation had borrowed from insurance com-panies \$60,000,000 represented by 224% debentures panies \$60,000,000, represented by 234% debentures maturing in 20 years.

maturing in 20 years. The amount remaining from this financing, after retirement of the \$37,550,000 of 3<sup>1</sup>/<sub>2</sub>% debentures, approximates \$22,000,000. This amount, added to presently-held cash, will give the corporation a cash position of about \$80,000,000. This does not include \$14,500,000 of U. S. Government securities. As of December 31, last, the long term debt of the corporation to-ticled \$83,435,000, of which \$17,342,000 represented loans and advances for war projects. Of these loans and advances, the smaller amount is payable in cash, the remainder being repayable by deliveries of products. In 1944 the debt was reduced by more than \$21,000,000. In the first six months of 1945 the debt was further reduced in the amount of approximately \$11,000,000 from the total as it stood on Dec. 31, last. Bedemption of 15-Year Convertible 314.02. Sinking

Redemption of 15-Year Convertible 31/2 % Sinking Fund Debentures

All of the \$37,250,000 outstanding 15-year convertible 31/2 % sinking fund debentures due June 1, 1951, have been called for redemption on Oct. 1, 1945, at 102 and interest. Payment will be made at The Chase National Bank of the City of New York, trustee, 11 Broad St., New York, N. X.

New York, N. Y. The right to convert said debentures will cease at the close of busi-ness on Oct. 1, 1945.-V. 162, p. 501.

#### Sioux City Stocks Yards Co .- Partial Redemption-

The company has called for redemption on Oct. 1, next, at 102 nd interest, \$29,000 of 4% first mortgage 15-year bonds due April 1, 51. Payment will be made at The First National Bank of Chicago, riporate trustee, Chicago, III.—V. 157, p. 1366.

#### Sladen Malartic Mines Ltd.—Earnings—

	2nd Quar.	1st Quar.	2nd Quar.	1st Quar.
	1945	1945	1944	1944
Tons milled	43.025	54,685	55,754	60,782
Production	\$182.679	\$214,040	\$196,255	\$253,354
Operating profit	19.075	46,844	22,482	57,905
Net current assets	804,153	773,763	686,962	669,047
Operating costs per ton	\$3.80	\$3.06	\$3.12	\$3.22
-V. 161, p. 2339.				

#### South Coast Corp.-Calls 5% Bonds-

The corporation has called for redemption on Sept. 8, next, at 104 and interest, all of its outstanding first (closed) mortgage 5% sinking fund bonds due Dec. 31, 1955. Payment will be made at The First National Bank of Chicago, trustee, Chicago, III., or at The National Bank of Commerce in New Orleans, in New Orleans, La. Holders may surrender their bonds at any time and receive the full redemption price, plus accrued interest to Sept. 8, 1945.—V. 162, p. 717. 717

Southern Colorado Power Co.-Weekly Output-Electric output of this company for the week ended Aug. 11, 1945 <sup>k</sup> totaled 2,073,000 kwh., as compared with 2,130,000 kwh. for the corresponding week last year, a decrease of  $2.7 \, \% - V$ . 162, p. 717.

Southern New Er	gland Te	lephone (		
Period End. June 30- Operating revenues Uncollectible oper, rev.		nth—1944 \$2,561,488 12,000		los.—1944 \$15,025,491 52,000
Operating revenue Operating expenses Operating taxes	\$2,728,462 1,868,504 566,524	\$2,549,483 1,746,395 499,113	\$15,921,245 10,955,115 3,159,187	
Net operating income Net income V. 162, p. 502.	\$293,434 205,424	\$303,980 210,935	\$1,806,943 1,240,477	\$1,820,186 1,189,813

#### Southern Ry.-Gross Earnings-

Period	Week End. Aug. 7	Jan. 1 to Aug. 7 1945 1944
Gross earnings		\$208,745,108 \$206,880,398
Period—	11 Days End. July 31 1945 1944	1945 1944
Gross earnings 	\$8,304,573 \$9,174,267	\$203,004,756 \$199,940,469

#### Southwestern Electric Service Co.-Bids for Purchase of Bonds and Preferred Stock-

of Bonds and Preferred Stock— Bids for the purchase as a whole of an issue of \$1,550,000 first mortgage bonds due 1975 will be received by the company at the offices of and in care of Republic National Bank of Dallas, 1309 Main St., Dallas 2, Texas, up to 10 o'clock a. m., CWT, on Aug. 24, or by the company at the offices of and in care of Continental Bank & Trust Co. of New York, 30 Broad St., New York 15, N. Y., up to 11 o'clock a. m. EWT, of the same day. Bids for the purchase as a whole of an issue of 10,150 shares of cumulative preferred stock will be received by the company at the same time and place.

#### Subscription Rights-

Subscription Rights— The directors of this company propose to fix the close of business on Aug. 13, 1945, as the record date for common stockholders of southwestern Public Service Co. entitled to receive rights to subscribe for the common stock of Southwestern Electric Service Co. The latter company was organized to acquire from Southwestern Public Service its properties in East Central Texas known as the Jacksonville and Marlin-Mexia Groups. Southwestern Electric pro-poses to pay for these properties by issuing \$1,550,000 of first mort-gage bonds, \$1,015,000 of preferred stock are to be sold at competitive bidding and the common stock is to be offered for sub-scription to holders of common stock of Southwestern Public Service, the unsubscribed shares to be underwritten. The subscription rights will be in the ratio of one share of common stock of Southwestern Electric for each four shares of common stock of Southwestern Public Service.—V. 161, p. 1886.

#### Southwestern Public Service Co .--- Rights--

### See Southwestern Electric Service Co. above .--- V. 162, p. 174.

Sovereign Investors, Inc.-Report-

The net asset value per share on June 30, 1945, was \$6.91 as compared with \$6.42 per share on Dec. 31, 1944. These asset values are based upon taking securities owned at market.

Statement of Income for Six Months Ended June 30, 1945 \$8.335 Cash dividends from marketable securities\_\_\_\_\_\_ Interest from marketable securities\_\_\_\_\_\_ 1944 income bond interest paid in 1945\_\_\_\_\_\_ 1,098 42

' Total	\$9,475	
Expenses	. 3,796	
Net income (before profit from transact's in securities)	\$5.680	

Net profits realized from transaction in securities based upon average cost\_\_\_\_\_\_

#### Balance Sheet, June 30, 1945

Assets—Cash in bank, \$55,909; dividends and interest receivable, \$1,086; drafts receivable, \$387; U. S. Treasury obligation owned, \$25,680; marketable securities owned at average cost, \$467,648; real estate, \$608; deferred charges, \$508; total, \$551,826. Liabilities—Due for securities purchased but not received, \$7,519; due for capital stock purchased but not received, \$2,206; accounts payable, \$185; accrued expenses, \$1,126; reserve for Federal and State taxes \$582; common stock (\$1 nar), \$83,291; contal surplus \$509,573;

\$23.063

taxes, \$838; common stock (\$1 par), \$83,291; capital surplus, \$509,573; earned surplus, Dr\$52,811; total, \$551,826.--V. 155, p. 2190.

Spicer Mfg. Corp.-Proposed Acquisition-

See Atlas Drop Forge Co. above .--- V. 162, p. 609.

Springfield (Mo.) Water Co.-Refunding Plan-

The company proposes to refund its 7% preferred and its 4% first mortgage bonds. Approval of the refunding program is sought from the Missouri P. S. Commission. The company would issue \$194,000 of 5% preferred to take up a like amount of stock, and \$3,400,000 of 3% bonds to refund \$3,454,000 of outstanding obligations. The stock would be sold at \$105, less a commission of not more than 2%, and the bonds at \$103 net to the company.

#### Standard Fire Insurance Co .- Mid-Year Report-See Aetna Life Insurance Co., above .-- V. 161, p. 607

#### Standard Forgings Corp.-Registers 120,000 Shares of Common Stock-

Common Stock— The corporation filed Aug. 10 with the SEC a registration statement covering 120,000 shares of common stock (\$1 par). Shields & Co. is named as the principal underwriter. Subject to clearance with the SEC it is expected that Shields & Co. and associated underwriters will make a public offering of the shares to company and the company has no debt nor preferred stock. Corporation ranks as one of the largest, in terms of tonnage pro-duced, of the independent producers of carbon and alloy steel forgings, fits original products, and still among its most important, are axies, for arliway freight and passenger cars. Standard is believed to ac-count for around 30% of the total domestic production of such axies, The the war years the company has continued to make most of its normal products and in addition has produced substantial quantities of war material. Net sales in 1944 amounted to \$22,493,000. This sales were \$2,187,000. Net income in 1944 was approximately \$500,000 and earning \$20,000 and earnings after taxes were \$13.33 a share provision for renegotiation. Dividends have been paid in every year since 1936. The company's plant is at Indiana Harbor Indiana.

### Standard Oil Co. of Indiana-New Comptroller-

Effective Aug. 15, Martin A. McNulty, Assistant Comptroller, sun ceeded C. T. Bergeson, who resigned as Comptroller.--V. 162, p. 609.

Sterchi Bros. Stores, Inc.-July Sales-

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#### Volume 162 Number 4413

### THE COMMERCIAL & FINANCIAL CHRONICLE

Stokely-Van Camp. Inc .- 10% Stock Dividend-

Stokely-Van Camp, Inc.—10% Stock Dividend.— The directors on Aug. 16 declared a stock dividend on the out-standing common stock at the rate of one share of common stock for each ten shares outstanding. The stock dividend is payable on Sept. 20, 1945 or as soon thereafter as the shares to be issued therefor are registered under the Securities Exchange Act of 1934, to holders of record at the close of business Aug. 30 1945. A similar stock distribution was made on Sept. 20 last year. The regular quarterly dividend of 25 cents per share was also declared on the prior preference stock, payable Oct. 1, 1945 to holders of record Sept. 21. The annual meeting of stockholders will be held in Indianapolis on Sept. 19, 1943.—V. 161, p. 2598.

(B. F.) Sturtevant Co., Boston-Acquired-See Westinghouse Electric Corp. below.-V. 153, p. 111.

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Sun Oil Co. (&	subs.)—E	arnings		a state for a state of the
6 Mos. End. June 30-	1945	1944	1943	1942
Gross inc. from oper Cost, expense and tax Deprec. and depletion	239,786,137	268,487,763 *253,419,583* 6,898,595	167,730,801	113,611,644
Operating income Other income	12,740,338 †4,971,813	8,169,585 144,997	5,911,957 180,545	3,945,178 50,167
Total income Interest, etc Federal income and ex-	17,712,151 594,288	8,314,582 527,049	6,092,503 380,917	3,995,345 318,173
cess profits taxes Minority interest	5,445,035 390	401	 Cr8	81

 
 Net income
 '11,672,438
 7,787,132
 5,711,593
 3,677,091

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 3,122, \*Includes estimated Federal income taxes. †Includes \$4,792,730 sale of capital assets (net), or \$1.13 per share:

Consolidated Balance Sheet," June 30, 1945

Of capital assets (net), or \$1.13 per share.
 Consolidated Balance Sheet, June 30, 1945
 Assets-Cash in banks and on hand, \$27,117,258; marketable se-curities (less reserve), \$108,634; accounts and notes receivable (after reserve for doubtrul accounts of \$230,196), \$15,854,234; due from agencies of U. S. Govt., \$27,014,053; inventories, \$28,578,837; cash in replacement reserve fund-sunken vessels, \$2,246,920; employees' war savings bond account (see contra), \$1,529,873; investments (at cost or less), \$9,541,740; due from U. S. Govt., post-war refund of excess profits tax, \$1,920,160; fixed assets (after deducting reserves for depreciation, depletion and amortization of \$106,049,864), \$109,204,159; prepaid and deferred charges, \$793,076; total, \$223,908,944.
 Liabilities-Accounts payable, \$28,799,158; dividend dediared-pre-ferred stock, \$104,848; notes payable-banks, \$6,000,000; accrued liabilities, \$5,709,322; advances from agency of U. S. Govt. under construction contracts (due within one year), \$144,038; tax liability (other than Federal income taxes), \$7,7825,914; provision for Federal income and excess profits taxes (after U. S. Treasury obligations held for payment of taxes, \$9,005,000, \$1,008,128; indebedness to affiliated companies (not current), \$229,473; advances from agency of U. S. Govt. under construction contracts (not due within one year), \$47,222; 10-year 214% debentures, due Feb, 15, 1951, \$10,000,000; deposits on leases (not due within one year), \$106,0327; reserves for contingencies, \$3,007,086; reserve for sunken vessels, \$1,761,070; minor-ity interest, \$3,308; 145% class A preferred stock, \$3,319,700; common stock (3.134,664.96 shares, no par), \$107,623,564; earned ettrplus, \$37,316,038; treasury common stock (11,897 shares at cost), Dr\$527,358; total, \$223,906,944.-V. 162, p. 503.

### TACA Airways, S. A .- New Vice-President-

Edward W. Scott has been named a Vice-President. He was formerly Vice-President of the TACA in Costa Rica and Assistant to President Lowell Yerex.--V. 162, p. 609.

### Tappan Stove Co.-Stock Offered-

Of the 25,250 shares of common offered for subscription to stock-holders, a total of 23,382 shares was taken up at \$27 per share, leaving 1,868 for public offering by the underwriters at \$28.50 per share, See V. 162, p. 718.

Telephone Bond & Share Co .--- 35-Cent Preferred Div. The directors on Aug. 15 declared a dividend of 35 cents per share on the 7% first preferred stock, par \$100, payable Sept. 15 to holders of record Aug. 30. A like amount was paid on March 15 and June 15, this year, and in each of the first three quarters of 1944, while on Dcc. 15, last, \$1.45 was disbursed. Arrearages as at July 15, 1945, were reported to amount to \$72.75 per share.—V. 161, p. 2490.

#### Thatcher Manufacturing Co.-Earnings-

Period— Gross sales, less freight and sales	12 Mos. End. June 30,'45		
returns and allowances Cost of sales Selling and admin. expense	\$12 518 857	\$6,476,535 5,513,662 *536,943	\$6,881,309 5,508,847 472,724
Net operating profit Other income	\$587,673 119,668	\$425,930 66,712	\$899,738 28,496
• Total income Total deductions Loss on sale of fixed assets Provision for Federal income tax	\$707,341 409,884 188,410 70,647	\$492,642 225,945 188,410 31,315	\$928,234 146,566 312,667
Net income Non-taxable furnace repair reserve adjustment	\$38,400 Cr71,338	\$46,972 Cr71,338	\$469,001
Net profit Preference stock dividends declared	\$109,738 410,062	\$118,310 205,031	\$469,001 205,031
Balance available for com, shs Earned per common share *Cost of operating Long Island C expense during 1945. †DeficitV.	†\$1.91 lity warehow	†\$86,721 †\$0.55 se included	\$263,970 \$1.71 in selling

### Thompson-Starrett Co., Inc.-Earnings-

3 Mos. End. July 31— 1945 1944 1943 Net loss \_\_\_\_\_\_ \$84,292 \$73,622 \*\$18,943 1942 \*\$77,691 •Net income after charges and taxes .--- V. 162, p. 289.

Twentieth Century-Fox Film Corp.-Special Offering A special offering of 15,000 shares of common stock (no par) was made on the New York Stock Exchange, Aug. 10 at \$28 per share, with a commission of 65 cents. The stock, offered by White, Weld & Co. was sold in the elapsed time of 25 minutes. There were 119 purchases by 41 firms; 2,000 was the largest trade, 10 the smallest— V 163 p. 306 by 41 firms; 2,0 V. 163, p. 396.

### Union Sugar Co .--- To Split Up Shares--

Union Sugar Co.—To Split Up Shares— The directors have approved a preposal to reduce the par value of the capital stock from \$25 to \$12.50 a share and to split the stock two shares for one. The stockholders will vote on the proposal at the annual meeting to be held on Sept. 19. It was further reported that this company will produce an estimated 660.000 bags of sugar this year, second largest output in its history, as against 424,000 bags last year. The company has 20 producing oil wells on its property with a gross production of about 450,000 barrels a year, and oil royalties for the fiscal year ended May 31 approximated \$45,000 against \$32,000 the year before.—V. 160, p. 1672.

Consolidated Balance Sheet, June 30, 1945

Assets-Cash, \$3,315,682; U. S. Treasury obligations (at cost), \$100,073; trade notes and accounts receivable (net), \$1,899,361; inven-tories, \$1,578,711; investments and other assets, \$849,106; property, plant and equipment (after reserves for depreciation and amortiza-tion of \$1,256,4700; \$1,884,076; patents, \$4; prepaid expenses, \$116,781; total, \$9,743,793.

Liabilities—Accounts payable. \$845,271; accrued expenses. \$450,638; renegotiation and Federal taxes on income (after U. S. Treasury tax notes of \$1,142,268), \$2,726,713; reserve for contingencies, \$240,000; deferred income, \$36,212; common stock (305,192 shares, no par), \$1,220,768; capital surplus, \$1,014,373; earned surplus, \$3,209,818; total, \$9,743,793.—V. 161, p. 2377.

<b>United States</b>	Pipe	& Foundry	Co. (4	&	Subs.)-	-Earns
6 Mos Ended June	30	1945	1044	1.15	10.40	States and the

*Total income Allow. for deprec	\$2,056,588 270,504	\$995,504 278,620	\$1,440,898 352.968	\$4,062,136
Prov. for estimated Fed.	and the second se	210,040	. 352,500	224,065
income tax	1850,500	, \$259,000	†476,000	†2,634,500

i

Net profit \$935,584 \$457,884 \$611,930 \$1,203,571 Earns. per com. share. \$1.34 \$0.66 \$0.88 \$1.73 "After deducting cost of operating, maintenance of plants, expenses of sales and general offices, provision for taxes (other than Federal income taxes), etc. Theludes provision for Federal excess profils tax. Two Federal excess profits tax deemed payable. Note—No provision for renegotiation has been made for the six months ended June 30, 1945; the rate of profits on war contracts having been not greater than the adjusted rate in the previous renegotiation settlement (fiscal year 1942); the company having been exempted for 1943 and 1944.—V. 161, p. 1705.

#### United States Potash Co .- \$1 Common Dividend-

A dividend of \$1 per share has been declared on the common stor no par value, payable Sept. 25 to holders of second Sept. 1. TF compares with 50 cents per share paid on March 22 and June 2 1945. In 1945, payments on this issue were as follows: March 27 as June 27, 50 cents each; Sept. 25, 75 cents; and Dec. 26, 50 cents. V. 160, p. 1903. on stock, 1. This and

#### United States Rubber Co .--- To Increase Output-

United States Rubber Co.—To Increase Output— The company has turned its the production facilities from war to be ace and within 30 days will increase passenger car the production of 33% over present output, Herbert E. Smith, President, announced on Aug. 17. Each succeeding month will see a steadily stepped-up output, and by year-end passenger car thre production will reach pre-war levels of manufacture, he said. Under the reconversion program now in progress at all its major the plants, the company will make.30% more passenger car thres than output, and the war. Mr. Smith said. This program will be completed and full capacity attained next spring, he added. With the accomplishment of this program, the company will employ approximately 40% more persons in its the factories in post-war than it did in pre-war days, he said, with a post-war enrollment close to 20,000. The company's thre plants are at Detroit; Fau Claire, Wis; Chicopee Falls, Mass.; and Los Angeles, and a plant for the manufacture of inner tubes at Indianapolis. Of these, Detroit will continue to be the largest thre-producing unit.—V. 162, p. 610.

#### United Steel Corp., Ltd.-Calls 5% Bonds-

All of the outstanding first mortgage sinking fund 5% bonds have been called for redemption on Sept. 15, next, at 102 and interest. V. 161, p. 1139.

### United States Steel Corp .-- No. of Stockholders-

ommon stock of this corporation outstanding June 30, 1945, unted to 8,703,252 shares, while preferred stack totaled 3,602,811

amounted to 8,703,252 shares, while preferred signs totaled 5,002,012 shares. Of the common stock outstanding, 1,034,595 shares, or 11.887%, were in brokers' names, representing a decrease of 3,673 shares since March 31, 1945. Common stockholdings by all others June 30, 1945, were 7,668,657 shares, or 88,113%. Of the preferred stock tustanding, 55,766 shares, or 1.548%, were in brokers' names June 30, 1945, a decrease of 2,603 shares since March 31, 1945. Preferred stock held by all others amounted to 3,547,045 shares, or 98,452%, of the outstanding issue on June 30, 1945,

New York State brokers' holdings of common stock June 30, 1945, New York State brokers' holdings of common stock June 30, 1945, were 948,018 shares, of 10.893%. Brokers' holdings of preferred stock were 52,511 shares, or 1.458%.
New York State holdings of common stock by all others June 30, 1945, were 2,018,974 shares, or 23.198%, and holdings of preferred stock by others were 1.338,670 shares, or 37.156%.
Foreign holdings of steel common June 30, 1945, amounted to 472,550 shares, or 5.430% of the issue, compared with 474,865 shares, or 5.456%, held March 31, 1945. Foreign holdings of preferred stock were 55,911 shares, or 1.552%, on June 30, 1945, against 57,430 shares, or 1.594%, so held March 31, 1945.—V. 162, p. 611.

United Transit Co., Richmond, Va.-Transfer Agent-The Guaranty Trust Co. of New York, 140 Broadway, New York, N. Y., has been appointed sole transfer agent for the common stock, without par value.

#### Valley Osage Oil Co.-Registers With SEC-

The company on Aug. 14 registers with DEC-The company on Aug. 14 registered with the SEC 143,659 shares (no par) class A stock to be offered to the public at \$12,50 a share by the Gilerease Oil Co. of Texas, which would receive \$1.875 a share in underwriting discount and commission. Of the total shares, 30,191 are outstanding and are to be sold in behalf of the Thomas Gilerease Foundation. With the company's share of the proceeds, amounting to \$1,205,598, it intends to acquire new leases and oil properties.

#### Verney-Brunswick Mills, Inc .-- Changes Name, Etc .--

Verney-Brunswick Mills, Inc.—Changes Name, Etc.— This corporation, whose name has now been changed to Verney Corp., has announced the acquisition of all the outstanding capital stock of Verney Mills, nc., and Verney Shawmut Mills, Inc. Consequently, all the Verney group of textile entrprises. which also include Verney Taunton Mills, Inc., Verney Mills ef Canada, Ltd., and Verney Fabrics Corp., become wholly owned subsidiaries of Verney Corp. Simultaneously, Verney Corp. has raised \$4,300,000 through private placement of long-term obligations, preferred and common stock. The proceeds of this financing will be used to strengthen the company's affairs by converting its short-time borrowing into more permanent capital and to place the company in a position to make plant im-provements and purchase new plants and machinery as they become available.—V. 160, p. 473.

Verney Corp.—New Name—Private Financing-

### Virginia Iron Coal & Coke Co.-Earnings-

Period End. June 30- 1945-3 Mos.-1944 1945-6 Mos.-\*Net profit \_\_\_\_\_\$23,227 \$21,593 \$38,222 \$37 1944 7,362 After ordinary taxes, interest, depreciation and depletion, but before

\*After ordinary taxes, interest, depredation and end of the second se

### Ward Baking Co .- Plans to Merge Subsidiary-

through y, Ward

Ward Baking Co.—Plans to Merge Subsidiary— A special meeting of stockholders has been called for Sept. 26 to consider a proposed plan of reorganization to be effected through a consolidation and merger with its wholly owned subsidiary, Ward Baking Co, of Ohio. Under the proposed plan, the new authorized capital would be as follows: \$6,395,000 of 5½% 25-year debentures, \$6,395,000 of 5100 par value 5½% cumulative preferred stock and 1,250,000 shares of com-mon stock of \$1 par value.—V. 162, p. 200.

## Warner Co.—Plans Increase in Stock—Exchange Of-fer to Be Made to Preferred Stockholders—

The stockholders will be asked on Aug. 17 to vote on a proposal to increase the authorized common stock from 185,000 shares to 550,000 shares, and to prohibit reissue of its first and second pre-ferred stock with the object of eliminating such issues. The company on Aug. 7 stated it was seeking to simplify its capital structure through reetirement of outstanding preferred stock by the sale of additional common stock or by the offering of common in exchange for preferred stock. The company has outstanding 22,932 shares of first preferred stock of \$50 par value and 53,500 shares of second preferred stock of \$25 par value, on both of which there are arrears of dividends.--V. 161, p. 1139.

### West Point (Ga.) Mfg. Co.—Acquisition—

Welt rount (Ga., hig, co., Acquisition. Wellington Sears Co. has been purchased by West Point Manufac-turing Co., it was announced jointly on Aug. 3 by Charles A. Sweet and George H. Lanier, Presidents, respectively, of the two corpora-tions. The price paid was \$350 per share of Wellington Sears stock. V. 162, p. 396.

### Western Auto Supply Co. (Mo.)—July Sales-

Period End. July 31— 1945—Month—1944 1945—7 Mos.—1944 Sales—\_\_\_\_\_\_\$4,677,000 \$4,215,000 \$27,654,000 \$23,986,000 At July 31, 1945, there were 238 retail units and 1,491 wholesale accounts, as compared with 239 retail units and 1,461 wholesale accounts a year before.—V. 162, p. 611.

## Western Light & Telephone Co.-Merger Ratified-

The stockholders of this company and of the Kansas Power Co. Aug. 7 approved the merger of the two companies, the name of surviving corporation to be Western Light & Telephone Co., In V. 162, p. 611. the

### Western Union Telegraph Co.-Earnings-

Period End. June 30— 1945-6 Mos.-1944 1945-12 Mos.-1944 
 Gross oper. revenues\_\_\_\_
 92,717,060
 93,157,791
 185,462,912
 180,037,072

 \* Coperating income taxes.
 10,865,386
 10,926,578
 19,565,362
 20,513,748

 \* Federal income taxes.
 2,421,000
 4,372,000
 1,880,000
 6,964,000

 \* Stata rand.
 adj. of inc.
 796,039
 ---- 137,202
 ---- 

 Balance after extra or dinary adjustment\_\_\_\_
 4,376,886
 ---- 9,036,072

## Westinghouse Electric Corp.—Further Expansion

Westinghouse Electric Corp.—Further Expansion The corporation has acquired the B. F. Sturtevant Co. of Boston, Mass., makers of air handling and processing equipment, it was reported on Aug. 2. Sturtevant now becomes a wholly owned Westing-house subsidiary and will operate as the B. F. Sturtevant Co., a division of Westinghouse Electric Corp. This acquisition will be effected by exchange of Westinghouse stock for Sturtevant stock. The management of the Sturtevant company will be assumed by Westinghouse about Sept. 1. In 1944, the Sturtevant company had sales of \$28,266,835. Its capitalization consists of 25,000 shares of 6% cumulative preferred stock, \$50 par, and 20,223 shares of 8100 par common stock out-standing. Assets totaled \$16,595,415 at the end of 1944. In addition to the main office and plant at Hyde Park, Sturtevant has plants located in Camden, N. J.; La Salle, III.; Berkely, Callif, and Galt, Ontario.

### Unit Also Acquires Two Concerns-

David M. Salsbury, Vice-President and General Manager of Westing-house Electric Supply Co., on Aug. 3 announced that his company has purchased the Nichols Electric Co. of Dayton, Ohio. He further stated on Aug. 7 that his company has purchased Moore Electrical Supplies, Inc., of Watertown, N. Y.

### Pre-Termination Pact Signed—

The Navy announces it has signed a "pre-termination agreement" with the Westinghouse Electric Corp. covering \$2,700,000 of uncom-pleted sub-contracts for gyro-stabilizers. Such agreements are designed to settle in advance principal issues which would arise if the contract were terminated. One purpose is to enable the company to plan in advance for reconversion when the contract is ended.—V. 162, p. 719.

Weston Electrical Instrume: 6 Months Ended June 30— Profit after expenses, deprec., etc Total income	1945	1944 †\$1,513,039 1,565,244 89,116	-Earns. 1943 \$4,736,378 4,773,761 46,149 *4,291,600
Net profit	\$244,060	\$442,328	\$436,012
Reserves for post-war adjustments_		103,200	139,400
Balance to surplus	\$244,060	\$339,128	\$296,612
Earnings per common share	\$1.52	\$2.11	\$1.84
*Includes provision for contingend	ties and ac	ijustment in	prices of

\*Includes provision for contingencies and adjustment in prices or war contracts, while excess profits taxes are after deducting esti-mated post-war refund. (After provision for adjustment in prices on war contracts.--V. 161, p. 2491.

(William) Whitman Co., Inc.—New Control— See National Refining Co. above.—V. 161, p. 2491.

Wisconsin Public Service Corp.-Weekly Output-

Electric output of this corporation for the week ended Aug. 11, 1945 totaled 11,194,000 kwh., as compared with 10,824,000 kwh, for the cor-responding week last year, an increase of 3.4%, ---V. 162, p. 720.

#### THE COMMERCIAL & FINANCIAL CHRONICLE

\*Tobacco Beans, dry edible Peas, dry field Soybeans Cowpeas Peanuts

\*Tame hay Sugar beets

acreage.

#### Monday, August 20, 1945

Selected Income and Balance Sheet Items **Class I Railways for February** 

The Bureau of Statistics of the Interstate Commerce Commission has issued a statement showing the aggregate totals of selected income and balance sheet items for Class I steam railways in the United States for the month of February, 1945 and 1944, and for the two months ending with February, 1945 and 1944. These figures are subject to revision and were compiled from

132 reports representing 136 steam railways. The present statement excludes returns for Class A switching and terminal companies. The

report is as follows.	All Class I Railways				
	For the month	of February	For the two		
Income Items—	1945	1944	1945	1944	
Net ry. operat. income	\$73,163,460	\$87,214,459	\$146,178,515	\$172,212,427	
Other income	14,697,624	13,357,323	29,491,448	28,000,456	
Total income	88,061,084	100,571,732	175,669,963	200,212,883	
Miscellaneous deductions from income	2,688,395	2,862,404	4,631,696	5,376,108	
Income available for fixed charges	85,372,689	97,709,378	171,038,267	194,836,775	
Fixed charges: Rent for leased roads					
and equipment	13,147,184	11,995,486	24,593,157	24,312,253	
*Interest deductions	32.057,701	34,476,246	64,450,099	69,115,260	
Other deductions	109,940	119,440	214,380	239,942	
Total fixed charges	45.314.825	46,591,172	89,257,636	93,667,455	
Inc. after fixed charges	40.057.864	51,118,206	81,780,631	101,169,320	
Contingent charges	2.679.617	2,359,760	5,355,858	4,720,439	
tNet income	37,378,247	48,758,446	76,424,773	96,448,881	
Depreciation (way and		and the second second			
structures and equip.)	27,442,138	26,314,385	54,835,717	52,919,797	
Amortization of defense	10 010 001	14,441,297	33,111,418	27,519,342	
projects	19,216,631		175,910,679	192,572,763	
Federal income taxes	85,623,660	98,811,681	115,510,015	152,012,100	
Dividend appropriations:	10 500 220	17,819,556	18,736,838	20,179,556	
On common stock	16,589,338	2,516,440	5,341,117	5,080,128	
On preferred stock	2,745,255	2,010,440	0,011,111	-,000,1=0	
TRatio of income to fixed charges	1.88	2.10	1.92	2.08	

	Balance at er	I Railways id of February	**Class I Railways Not in Receivership or Trusteeship Balance at end of February 1945 1944		
Selected Asset Items— Expenditures (gross) for add'ns & betterments:	1945	1944	1945	1944	
Road	\$29,250,966		\$22,575,185		
Equipment	37,693,310		32,777,072		
Investments in stocks, bonds, etc., other than those of affiliated com-		ACO	551 540 404	\$565,263,280	
Other unadjusted debits	580,327,732 472,423,926	\$590,559,347 426,851,490	551,748,484 366,912,322	321,180,544	
Cash '	1,136,057,604	1,186,910,252	892,658,493	954,470,190	
Temporary cash invest-	1,100,001,001	a she was		STREET,	
ments	1,873,842,683	1,904,600,849	1,419,906,990	1,493,810,351	
Bpecial deposits	211,134,741	189,082,591	182,839,337	169,186,965	
Loans and bills receivable_ Traffic and car-service	383,817	210,344	380,686	208,436	
balances (Dr.) Net balance receivable from agents and con-	50,861,074	48,410,932	32,274,923	36,334,957	
ductors Miscellaneous accounts re-	143,040,589	157,794,943	121,917,293	131,438,236	
ceivable	667,869,295	665,146,467	522,891,399	536,247,284	
Materials and supplies	611,102,177	555,300,371	508,322,104	462,172,371	
Interest and dividends re-					
ceivable	32,719,758	23,121,582	27,394,926	19,786,516	
Rents receivable	2.196,830	1,802,969	1,790,029	1,263,435	
Other current assets	57,582,974	59,708,886	55,117,510	57,297,585	
Total current assets	4,786,791,542	4,792,090,186	3,765,493,690	3,862,216,326	
Selected Liability Items-					
#Funded debt maturing within six months	101.751.803	114.004.691	75,898,923	104,366,075	
	1.01,751,803	114,004,091	10,050,525	104,300,073	
Loans and bills payable Traffic and car-service	11,185,000	14,888,834	7,700,000	2,600,000	
Audited accounts and	212,349,891	206,719,730	175,012,325	166,767,888	
wages payable Miscellaneous accounts	505,228,497	589,748,672	428,421,123	504,032,324	
payable	138,114,579	115.977.303	105,230,642	88,469,927	
Interest matured unpaid	58,968,309	45,817,322	45,307,365	40,404,581	
Dividends matured unpaid	3 985,208	7,131,455	3,705,191	6,851,438	
Unmatured interest accrued Unmatured dividends de-	73,646,402	71,885,273	71,864,652	68,529,500	
Ciared	32,012,066	29.070.546	32,012,066	29,070,546	
Unmatured rents accrued	25,290,419	22,672,924	22,158,952	20,030,259	
Accrued tax liability	1.857.034.374	1,903,145,251	1,565,693,138	1,633,647,941	
Other current liabilities	146.130,705	166,392,346	109,989,176	123,022,812	
Total current liabilities_	3 063 945 450	3,173,449,656	2,567,094,630	2.683.427.216	

liability: U. S. Government taxes. 1.728.523.035 1.771.493,623 1.459.884.891 1.526.

U. S. Government taxes. Other than U. S. Gov-	1,728,523,035	1,771,493,623	1,459,884,891	1,526,578,065
ernment taxes	128,511,339	131,651,628	105,808,247	107,069,876
	657,000,792	471,401,817	552,054,949	365,150,517

## Planting Intentions as of March 1, 1945

The Crop Reporting Board of the U. S. Department of Agriculture, made public on March 20, the following report for the United States on the indicated acreages of certain crops in 1945, based upon reports from farmers in all parts of the country to the Department on or about March 1 regarding the acreage plans for the 1945 season.

The acreages for 1945 are interpretations of reports from growers and are based on past relationships between such reports and acreages actually planted.

The purpose of this report is to assist growers generally in making such further changes in their acreage plans as may appear ing the acreage of cotton to be desirable. The acreages actually planted in 1945 may turn out to planted may be secured, and it is be larger or smaller than indicated, by reason of weather conditions, too early to determine the acre-

A	price changes, labor sup program, and the effect o					greater reduction in other states which had less than the U. S. ave- rage yield during those years. It
		n an	-PLANTED	COL NEW STATES	en de la companya de La companya de la comp	is significant that some southern
	Crop	Average 1934-43	1944	Indicated 1945	1945 as pct. of 1944 Percent	areas report a shortage of tenants for 1-mule farms. On the other
i.	Corn, all		98,722,000	95,778,000	97.0	hand, returns from tobacco have
	All spring wheat	19,397,000	19,335,000	19,008,000	98.3	been high enough to hold a full
	Durum Other spring		2,160,000 17.175.000	2,017,000 16,991,000	93.4 \$8.9	acreage. Also, efforts to supply
,	Oats	40,961,000	42.983.000	46.555.000	108.3	acreage. Also, errorts to supply
22	Barley	14.711.000	14.300.000	12,285,000	85.9	imported or prisoner of war labor
	Flaxseed	2,915,000	3,052,000	4,175,000		seem likely to permit partial re-
1	Rice		1,432,000	1,507,000		covery from the very low acreage
i.	Sorghums for all purposes		18,212,000	16,285,000	89.4	in sugar beets during the last two
1	Potatoes		3,010,000	2,893,000		years.
5	Sweetpotatoes*Tobacco		777,000	715,000	92.0	Although it is best not to count
	*1008000	1,505,000	1,712,000	1,782,000	104.1	Although it is best not to count

3,130,000 801,000 2,068,000 375,000 9,120,000 3,140,000 2,740,000

57,556,000 884,000

\*Acreage harvested. †Grown alone for all purposes.

A near-record acreage of prin

offset the increases, but this may not be true of production because

the greatest reductions in acreage seem likely to be in some of the least productive areas. Present

seem likely to be in some of the least productive areas. Present indications are that the really productive land will be closely utilized in all states, and produc-tion prospects appear better than usual for this time of year. Fruits

have started to bloom too early

for safety, and no information is available regarding cotton, but if

growing conditions are average, the total output of other crops could equal the excellent showing made last year.

March (before the full effect of the organized effort to increase

A near-record acreage of prin-cipal crops, about equal to the total acreage grown last season, is to be expected this year if the weather permits farmers to carry out their plans as reported in March to the U. S. Department of Agriculture. Plans for substan-tial reductions in crop acreages are naving increasing difficulty in maintaining a full acreage in crops. Substantial further in-creases comparable to those of the last few years are not to be expected until additional man-power or machinery becomes available. tial reductions in crop acreages are reported by farmers in a large southern area extending across half a dozen states from South Carolina to Louisiana and Arkan-sas, and nominal reductions in a sas, and nominal reductions in a dozen other states are indicated. On the other hand, small increases are planned in a number of states, mostly on the Pacific Coast or in northern or central areas where acreage were reduced last year by wet weather and floods at planting time or by the dry sum-mer which reduced the acreage of hay that could be cut. In acre-age the reported reductions nearly

777,000 1,712,000 2,228,000 727,000 13,564,000 1,665,000 4,012,000 59,547,000 639,000

2,893,000715,000 1,782,000 1,971,000 427,000 13,236,000 1,500,000 3,923,000 59,487,000 768,000

Partly duplicated in hay

96.1 92.0 104.1 88.5 58.7 97.6 90.1 97.8

99.9 120.2

available. The comments of producers show why some of these changes in acreage are being made. The will to increase production is there but the means are lacking. Some are cutting back because their boys have been called or expect to be called for military service. The older men cannot carry the overload. They are also less skilled at repairing the power equipment, and parts and services are harder to secure. Few of the men who could formerly be called to help on the farms in emerg-encies are now available and most farmers feel compelled to shift farmers feel compelled to shift to a combination of crops and livestock which will spread the work, with no peak loads greater than they and their family groups can handle. This is an individual problem that each farmer must solve for himself but in many cases it means a return towards customary cropping practices solve for himself but in many cases it means a return towards customary cropping practices where these have been disturbed by weather conditions, by acreage restrictions, or by efforts to raise new crops needed by war con-ditions. Labor shortages are probably the chief explanation for the expected decreases in sweetpotatoes, beans, p e a n ut s, and some vegetables. On the other hand, with many states reporting some corn still in the fields, part of the increase in oats now planned is by farmers who have had more corn than they could handle. With some grain sorghums standing in the field through the winter, the substitu-tion of winter wheat for sorghums in the Southwest was in part to adjust labor requirements and in part to take advantage of favor-able planting conditions last fall. The call for an increase in flax accounts for the small decrease in spring wheat and for part of the decrease in barley. Barley is also made last year. If farmers carry out their March plans about as they usually do, there will be substantial increases in acreage planted to several crops where increases are especi-ally needed to meet the war situthe organized effort to increase flax plantings could be effective) show that farmers were then plan-ning to increase the acreage of flaxseed more than a third, or from about 3,000,000 to more than 4,000,-000 acres. Farmers were also plan-000 acres. Farmers were also plan-ning to increase acreage in sugar beets about 20%. Other increases indicated include over 3,500,000 acres of oats—8%, tobacco more than 4%, and rice nearly 2%. The March reports also tend to support the December indications of an March reports also tend to support the December indications of an increase of about 5,000,000 acres or 12% in the acreage of winter wheat to be harvested. According to the reported plans, the in-creases in these crops would be nearly offset by decreases in the acreage of other crops. The most important reductions are 3,000,000 acres or 2% in corn, 2,000,000 acres or 14% in barley, and nearly 2,000,000 acres or 10% in sorg-hums. Decreases planned for less important crops include dry peas 41%, dry beans 12%, cowpeas 10%, soybeans, peanuts and spring wheat each 2%. The acreage of rye to be left for harvest now seems spring wheat and for part of the decrease in barley. Barley is also being replaced in some areas by the new high-yielding varieties of oats.

of oats. Rapid increases in farm wage rates with no increase in freight rates are tending to shift centers of production to areas where the crops can be grown with the least labor. Thus the acreage of pota-toes is increasing in most states where the yield is high and de-creasing where yields have been low. If farmers in each state grow the acreage of potatoes now planned for this season and secure yields equal to the 10-year (1934planned for this season and secure yields equal to the 10-year (1934-43) average in their states, the average yield in the U. S. this year would be 132 bushels per acre planted instead of the 120 bushels average actually secured in those years. The acreage re-ports for corn show signs of a similar shift this year, for they show 1,500,000 acre reduction planned in 10 Southern and Great Plains States where the 1940-44 yield per acre planted was less wheat each 2%. The acreage of ryce to be left for harvest now seems likely to be less than was harvest-ed last year. The total acreage of commercial vegetables seems likely to be only slightly lower than in 1944 and the acreage of crops cut for hay will probably be almost the same as last year. Although no information regard-ing the acreage of cotton to be yield per acre planted was less than 17 bushels and an even

11151 11

Although it is best not to count Although II is best not to count on either a larger acreage of crops than was grown last year or an equally favorable growing season, production prospects appear quite generally favorable. Winter pre-cipitation has been inadequate in parts of Oregon and there are dry parts of Oregon and there are dry spots in most of the Mountain and parts of Oregon and there are dry spots in most of the Mountain and Pacific States, but in the western half of the country as a whole moisture conditions appear defi-nitely better than average. In much of the South field work has been retarded by excessive rains, and the movement of workers from the farms is reducing both the number of farms in operation and the acreage of crops that can be grown. However, the continued liberal use of fertilizer will help to maintain yields and possibly production. In the Corn Belt farmers are planning to make some shifts between crops, but if weather permits, they will make some increases in the total acre-age in crops, will utilize closely all productive land, and make further increases in hybrid corn and improved varieties of oats. There does not appear to be any large area in the country where

There does not appear to be any large area in the country where farmers are seriously handicapped farmers are seriously handicapped by weather conditions, finances, shortages of seed or shortages of feed. Tractors are being substi-tuted for horses as fast as machines can be made available. Wartime difficulties, including delays in transportation, and shortages of manpower, equip-ment, and some supplies, tend to limit exnansion, but present conlimit expansion, but present con-ditions would permit another year of big crops if future weather conditions permit.

## U. S. Extends Lend-Lease Aid to Italy

The allocation by the United States of \$100,000,000 Lend Lease goods to Italy has begun, it was indicated on July 20 by Oscar Cox, Dopuiry Administrator of the Forindicated on July 20 by Oscar Cox, Deputy Administrator of the For-eign Economic Administration, who stated that his agency was acting under a War Department directive approved by President T r u m a n. Advices (Associated Press) from Washington, July 20, reporting this said: The Italian Lend Lease material will not necessarily be used in di-rect contribution to the battle against Japan, now an Italian en-

rect contribution to the Dattie against Japan, now an Italian en-emy, but to aid Italy's internal economy as a measure in the na-This roundabout way of pro-This roundabout way of pro-tional (U. S.) defense, he declared, viding Lend Lease war goods to a "non-Lend Lease nation" was pos-sible, Mr. Cox explained, under a provision in the act authorizing any U. S. Government agency to obtain Lend Lease whenever the U. S. national interest is jeop-ardized. ardized.

The presence of American troops in Italy, in addition to Italy's re-cent declaration of war against Japan, were considered the two main factors in justifying Lend Lease aid to Italy, Mr. Cox said.

The goods are expected to include raw materials, transporta-tion equipment, industrial and agricultural machinery and other materials needed to rebuild Italy's war devastated economy.

Allocation and shipment of \$100,000,000 worth are due to be completed by November. How-ever, the lag period in actual de-livery is expected to last into January when final evacuation of American troops in Italy is antial American troops in Italy is anticipated.

## **State and City Department**

## **BOND PROPOSALS AND NEGOTIATIONS**

#### ALABAMA

Liberty National Life Insurance Co.

(P. O. Birmingham), Ala. Bond Offering—E. A. Camp, Jr Vice-President and Treasurer, wil will Vice-President and Treasurer, will receive sealed bids until 10:30 a.m. (CWT) on Aug. 29 for the purchase of Alabama, Arkansas, Louisiana, Tennessee, Mississippi and South Carolina State and municipal bonds amounting to \$740,000.

#### ARIZONA

ARIZONA Pima County Elementary School District No. 10, Ariz. Bond Offering—The above dis-trict, sometimes known as Amphi-theater School District No. 10, is making an offering of \$50,000 2% bonds, and sealed bids will be re-ceived by Sylvia G. Powell, Clerk of the Board of County Super-visors, until noon on August 20. The bonds are dated June 1, 1945, in \$1,000 denominations, and ma-ture on June 1, as follows: \$3,000 from 1946 to 1948 inclusive; \$6,000, 1949; \$8,000, 1950; \$9,000 in 1951, 1949; \$8,000, 1950; \$9,000 in 1951, and \$6,000 from 1952 to 1954 inand \$0,000 from 1952 to 1954 in-clusive. Principal and semi-annual interest payable at the County Treasurer's office. A cer-tified check for 5% of the total amount of the bid is required. Bonds will not be sold for less than par and accrued interest.

Pima County Amphitheater High School District No. 4, Ariz. Bond Offering—Sealed bids ad-Bond Offering—Sealed bids ad-dressed to Sylvia G. Powell will be received at 'ne County Court House, in Tucson, until noon on Aug. 20 for the purchase of \$40,-000 2% district bonds. Dated June 1, 1945, in \$1,000 denominations, and due \$5,000 on June 1 from 1947 to 1954 inclusive. Principal and semi-annual interest payable at the County Treasurer's office. and semi-annual interest payable at the County Treasurer's office. A certified check for 5% of the total amount of the bid is re-quired. Bonds will not be sold for less than par and accrued interest.

#### ARKANSAS

Marianna, Ark. Would Purchase Utility—Mayor John Mann has been instructed by John Mann has been instructed by the City Council to advise the Ar-kansas Utilities Co. of the city's desire to negotiate for purchase of the company's electric light and power system now serving the community. The city plans to fi-nance the purchase with an issue of revenue bonds and a suit to determine legality of such an issue has been filed in Chancery Court has been filed in Chancery Court of Lee County, with a view to a subsequent decision by the Arkansas Supreme Court.

## Pulaski County, County School Dist. (P. O. Liitle Rock), Ark.

Bond Offering—J. L. Watson, District Secretary, will receive sealed bids until 2 p.m. on Aug. 28 for the purchase of \$400,000 re-funding bonds, not exceeding 1½% interest. 11/2% interest.

1½% interest. Dated Sept. 1, 1945. Due Jan. 1, as follows: \$24,000 in 1947, \$37,000 in 1948, \$42,000 in 1949, \$43,000 in 1950 and 1951, \$42,000 in 1952, \$43,000 in 1953, \$45,000 in 1954, \$46,000 in 1955, and \$35,000 in 1956. The successful bidder will be given the right to convert the bonds to bonds bearing a lower rate of interest, said conversion rate of interest, said conversion rate of interest, said conversion to be made according to the Uni-versal Bond Values Tables with the provision that the District shall receive no less and shall pay no more than it would receive and pay if the bonds were not converted, and subject to the ap-proval of the Commissioner of Education. The bonds are secured by a seven-mill continuing anough Education. The bonds are secured by a seven-mill continuing annual tax levy, a mortgage on all of the school property, and a pledge of comparing with \$2,495,220 for the tax levy and a pledge of comparing with \$2,495,220 for the to the Bank of America National tax levy and a pledge of comparing with \$2,495,220 for the to the Bank of America National tax levy and a pledge of comparing with \$2,495,220 for the to the Bank of America National tax levy and a pledge of comparing with \$2,495,220 for the to the Bank of America National tax levy and a pledge of comparing with \$2,495,220 for the to the Bank of America National tax levy and tax l

that part of the State apportion-ment derived from sources other than the sales tax. The bonds will be callable on Jan. 1, of any year on and after Jan. 1, 1951, in inverse numerical order, at par and accrued interest, from any fund or funds. The Commercial National Bank of Little Rock will be trus-Bank of Little Rock will be trus-tee and place of payment, and the bonds will be sold upon the ap-proving opinion of Wallace Town-send, of Little Rock. The District will pay the fee of the attorney, the trustee and for the printing of the bonds. Each bidder must accompany his bid by a cashier's check from a bank member of the Federal Reserve System in the check from a bank member of the Federal Reserve System in the sum of \$8,000 payable to the Dis-trict, and must satisfy the District that he will deposit the balance of the purchase price to the credit of the District in the Commercial National Bank, at Little Rock, on or before Dec. 31, 1945. The bonds will be ready for delivery to the purchaser on or shortly after Sept. 15, 1945, and they will be deliv-ered upon payment of the purchase price plus accrued interest to Jan. 1, 1946, or upon the sur-render of an equivalent amount of the District's outstanding  $2\frac{1}{2}\%$ bonds, with an adjustment of in-

### Wynne, Ark.

terest.

Plans Local Utility Purchase— The Arkansas Power & Light Co. is scheduled to be notified of the city's intention to discuss purchase by the community of the com-pany's local system. At a public meeting on Sept. 13 the City Council will take up the question council will take up the duestion of holding a special election on the proposition. If the program is approved, including terms, ac-ceptable to the utility company, the city will issue revenue bonds to pay cost of the purchase,

#### CALIFORNIA

#### Antioch, Cal.

Bond Sale—The \$425,000 issue of 1945 water bonds offered for sale on Aug. 13, were awarded to the Bank of America National Trust & Savings Association of Sam Francisco. The only other bidder was the American Trust Co., San Francisco. The bonds are dated June 15, 1945 and mature June 15, as follows: \$20,000 from 1946 to 1960 incl., and \$25,000 from 1961 to 1965 incl. The bonds are general obligations of the city. Legality approved by Orrick, Dahlquist, Neff, Brown & Her-rington of San Francisco. on Aug. 13, were awarded to the Bank of America National Trust

California Western States Li Ins. Co. (P. O. Sacramento), California Life

Bond Sale Postponed—The date of sale of the various lots of municipal bonds amounting to \$2,-905,800 was postponed from Aug. 16 to Aug. 22.—V. 162, p. 721.

Contra Costa County, Orinda Union School District (P. O. Martinez), Cal.

Bond Sale—The \$75,000 build-ing bonds offered for sale on Aug. ing bonds offered for sale on Aug. 13-v. 162, p. 612-were awarded to The Bank of America National Trust & Savings Association of San Francisco, at a price of 100.025, a net interest cost of about 1.56%, as follows: For \$5,-000 maturing Aug. 1, \$1,000 in 1946, \$2,000 in 1947 and 1948, as 5s, and \$70,000 maturing \$5,000 Aug. 1, 1949 to 1962, as 1½s. The only other bidder was the Amer-ican Trust Co., San Francisco, for 1¾s, at a price of 100.29.

## Golden Gate Bridge Commission, California

Revenues at Peak-Bridge rev

earlier year. Net general fund in-come, after payment of all operat-ing expenses and bond principal and interest requirements, was \$754,983, as against \$528,302 for \$754,983, as agains the previous year.

Los Angeles County, Glendale Uni-fied School Dist. (P. O. Los Angeles), Cal. Bond Sale—The following bonds

amounting to \$2,750,000 offered for sale on Aug. 14—v. 162, p. 397 —were awarded to a syndicate -were awarded to a syndicate composed of Halsey, Stuart & Co., First National Bank, of Chicago, Blair & Co., Inc., C. F. Childs & Co., of Chicago, Milwaukee Co., of Milwaukee, and Thomas Kemp & Co., of Los Angeles, as 1½s, at a price of 100.666, a net interest cost of 1.4513%:

\$960,000 elementary school bonds 1,350,000 high school bonds 440,000 junion college bonds

These bonds were authorized at the election held on June 12. The next highest bidder was the Bank lof America National Trust & Savings Association, San Francisco, for 1<sup>3</sup>/<sub>4</sub>s, at a price of 101.7508. Other bidders were as follows:

For 2% Bonds

Bidder Price Bid Bidder Blyth & Co., American Trust Co., San Francisco, First National Bank,

Portland, Northern Trust Co., Chicago, Harris Trust & Savings

- Bank, Chicago, Weeden & Co., William R. Staats Co.,

- Heller, Bruce & Co., and Hannaford & Talbot,
- \_100.436 jointly\_
- ecurity First National Bank, Los Angeles\_\_\_\_100.5003 Additional Details The bonds more fully described as folare lows:
- Elementary School bonds\_\$ 960,000 Due July 1, as fol-lows: \$20,000 in 1946 to 1949, \$40,000 in 1950, and \$42,000 in 1951 to 1970.
- \_1,350,000
- High School bonds\_\_\_\_\_ Due July 1, as fol-lows: \$20,000 in 1946, \$30,000 in 1947, \$40,-000 in 1948, \$45,000 in 1949, \$58,000 in 1950 to 1967, and \$57,000 in 1968 to
- 1970. Junior College bonds\_

1970. Dated July 1, 1945. Denomina-

tion \$1,000. Principal and inter-est (J-J) payable at the County Treasury or at the fiscal agency of the County in New York City

Bond Election - The following bonds amounting to \$27,500,000 will be submitted to the voters at the election to be held on June 4. 1946:

\$12,000,000 county court house

3,500,000 county welfare building bonds.

bonds. 3,000,000 maximum security

2,000,000 art institution bonds.

Los Angeles County, Saugus Union School District (P. O. Los Angeles), Cal.

Trust & Savings Association of San Francisco, as 2s, at a price of 100.012, a basis of about 1.998%. Dated Aug. 1, 1945. De-nomination \$1,000. These bonds are due on Aug. 1, from 1946 to 1965 1965

#### South San Francisco, Cal.

Council recently instructed the City Attorney to draft resolutions calling for an election to submit to the voters an issue of \$375,000 recreational, fire and police de-partment and sewer and paving bonds. Urges Bond Election—The City Council recently instructed the

#### Tracy, Cal.

Bond Sale-The \$325,000 municipal improvement bonds were awarded recently to the American Trust Co., and Weeden & Co., both of San Francisco, jointly, at a price of 100.115, a net interest cost of about 1.464%, as follows: \$200,000 maturing \$10,000 on June 15, 1946 to 1965, as '1½s,' and \$125,000 maturing on June 15, \$10,000 in 1966 to 1970, and \$15,-000 in 1971 to 1975, as 134s. Dated June 15, 1945. Denomination \$1,000. Principal and interest (J-D) payable at the City Treas-urer's office. These bonds are part of a \$500,000 issue authorized at a recent election. In the opinnicipal improvement bonds were part of a \$500,000 issue authorized at a recent election. In the opin-ion of counsel, these bonds con-stitute a direct and general obli-gation of the City, and are secured by the levy of unlimited ad val-orem taxes against all the taxable property within the City. Legal-ity approved by Orrick, Dahlquist, Neff, Brown & Herrington, of San Francisco.

#### CONNECTICUT

Easton, Conn. Bond Offering—A special com-mittee of the Board of Finance will receive sealed bids at the Bridgeport-City Trust Co., 961 Main Street, Bridgeport, Conn, until 3 p.m. (EWT) on Aug. 28 for the purchase of \$60,000 school coupon bonds not exceeding 14 % the purchase of \$60,000 school coupon bonds, not exceeding 1½% interest. Dated Sept. 1, 1945. De-nomination \$1,000. Due \$5,000 Sept. 1, 1946 to 1957. Bidders to name one rate of interest. Princi-pal and interest payable at the Bridgeport-City Trust Co., Bridge-port. These bonds will be gen-eral obligations of the Town. They will be payable as to both princiwill be payable as to both princi-pal and interest from ad valorem par and interest from ad valorem taxes which may be levied with-out limit as to rate or amount except as to certain classes of property such as classified forest tangs taxable at a limited rate. The purchaser will be furnished with a certificate from the Tax with a certificate from the Tax Assessor certifying that there are no such classes of property within the Town on the Grand List of 1944. The bonds will be prepared under the supervision of the Bridgeport-City Trust Co., of Bridgeport, and they will certify as to the genuinencss of the sig-natures of the officials and the seal impressed on the bonds. It is expected that the bonds will be ready for delivery on or about is expected that the bonds will be ready for delivery on or about Sept. 6, 1945. In the event that prior to the delivery of the bonds, the income received by private holders from bonds of the same general type and character shall be taxable by the terms of any Federal income tax law, the successful bidder may, at his elec-tion, be relieved of his obligation under the contract to purchase the bonds, and in such case the deposit accompanying his bid will deposit accompanying his bid will be returned. The purchaser will be furnished with the favorable opinion of Ropes, Gray, Best, Coolidge & Rugg, of Boston. Enclose a certified check for 2% of the bonds bid for, payable to the

#### DELAWARE

#### Dover, Del.

Issuance Approved — The City Council has approved the issuance of \$300,000 1¼% refunding bonds.

#### FLORIDA

Escambia County School District No. 5 (P. O. Gonzales), Fla. Bond Election—An issue of \$75,000 building bonds will be submitted to the voters at an elec-tion to be held on Aug. 30.

#### Gulfport, Fla.

Tenders Wanted—There is ap-proximately \$17,000 available in the town sinking fund for the purchase and cancellation of 1-5% purchase and cancellation of 1-5% refunding bonds, issue of Feb. 1, 1939, maturing Feb. 1, 1975. Ac-cordingly, sealed tenders will be received by the Union Trust Co., St. Petersburg, Fla., sinking fund trustee, until 11 a.m. (EWT) on Sept. 20. Tenders must describe by number and decoming interview. by number and denomination the bonds offered for sale and can-cellation and prices stipulated must not be in excess of \$90 per \$100 bond, flat.

#### GEORGIA

Georgia (State of)

Georgia (State of) New Constitution Ratified by Electorate—At the election held for that purpose on Aug. 7, the voters ratified the State's new constitution, which replaces the previous 68-year-old document. The new charter provides a greater amount of "home rule" to the State's counties and cities. It eases the procedure for the incur-rence of debt by local subdi-visions and permits emergency in-creases of 3% over previous bond issue limit. A description of the significance of the State's new basic law to local governments was given in our issue of July 2, 1945, on page 57. 1945, on page 57.

### **ILLINOIS**

Canton, Ill. Canton, III. Bond Sale Details—The \$12,000 2½% comfort station bonds awarded on July 17 to Francoeur & Co., of Chicago—v. 162, p. 507— were sold at a price of 105.00, a basis of about 1.91%. Dated Aug. 1, 1945. Denomination \$600. These bonds are due \$600 in 1946 to 1965 1965

#### k County School District, No. 216 (P. O. Chicago), Ill. Cook

Bond Sale-An issue of \$250,000 Bond Sale—An issue of \$250,000 funding bonds was awarded re-cently to the Lee Higginson Corp., of Chicago, as 2%s. Dated Aug. 1, 1945. Denomination \$1,000. These bonds are due on Déc. 1, as follows: \$50,000 in 1959, \$125,-000 in 1960, and \$75,000 in 1962. Principal and interest (J-D) pay-able at the First National Bank, Chicago. Legality approved 'by Chapman & Cutler, of Chicago.

## McLeansboro Township (P. O. McLeansboro), Ill.

Bond Election Requested—Petitions have been signed by the voters for an election on an issue of \$32,000 road bonds.

## Millstadt School District No. 166, Illinois

Bond Election Planned-An issue of \$40,000 gymnasium con-struction bonds will be submitted to the voters at an election to be held in the next few months.

## Morgan County School District No. 64 (P. O. Jacksonville), Ill.

Bond Sale-The \$28,000 21/2 % Bond Sale—The \$28,000 2½% semi-annual, school bonds offered for sale recently were awarded to Barcus, Kindred & Co., of Chi-cago. Dated July 1, 1945. Legal-ity approved by Charles & Trau-ernicht, of St. Louis.

440,000 Due July 1, as fol-lows: \$10,000 in 1946 and 1947, \$20,000 in 1948 to 1962, and \$15,000 in 1963 to

Los Angeles County (P. O. Los Angeles), Cal.

bonds. 3,500,000 juvenile hall bonds.

3.500.000 engineering building

building bonds.

Olney Township (P. O. Olney), Ill. Bond Election Planned—An issue of \$110,000 road construction and maintenance bonds will be submitted to the voters at an election to be held in the near future.

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#### INDIANA

Converse School Town, Ind. Bond Sale—The \$12,000 im-provement bonds offered for sale on Aug. 10—v. 162, p. 613—were awarded to the First National Bank of Converse. Dated Aug. 1, 1945 Decompation \$600 These bank of converse. Dated Adg. 1, 1945. Denomination \$600. These bonds are due \$600 on July 1, 1946, and Jan. and July 1, 1947 to Jan. 1, 1956. The next highest bidder was Fox, Reusch & Co.

Tell City, Ind. -The \$40,000 water Bond Saleworks revenue bonds offered for sale on Aug, 14—v. 162, p. 613— were awarded to Fox, Reusch & Co. of Cincinnati. Dated June 1, 1945. These bonds are due on June 1, 1, from 1946 to 1960. The next highest bidder was the City Se-curities Corp., Indianapolis.

#### **IOWA**

## 'Adair County (P. O. Greenfield) Iowa

Bond Election Requested—Petitions are to be placed in circula-tion requesting the County Board of Supervisors to call an election to submit to the voters an issue of County Hospital site, construction and maintenance bonds amounting to \$100,000.

Cedar Rapids School District, Ia Board of Election Approved—The Board of Education on July 23, approved a report of a special committee appointed to study the advisability of calling an election to submit to the voters an issue of \$750,000 construction bonds.

Coin, Ia. Bond Election—An issue of \$7, 500 water plant and system bonds will be submitted to the voters at an election to be held on Aug. 22

Dunlap School District, Ia. Bonds Defeated—An issue of \$6,500 superintendent's home conof struction bonds failed to carry at the election held on July 24.

Harrison County (P. O. Logan), Ia. Bond Sale Details-The \$67,-500 2½% semi-annual, funding bonds awarded recently to Shaw, McDermott & Co. of Des Moines -v. 162, p. 507-were sold at par. Dated July 1, 1945. These bonds are due \$2,500 in 1952, \$5,000 in 1953, and \$10,000 in 1954 to 1959.

Pocahontas, la. Bonds Voted—An issue of \$28,-000 airport bonds was favorably voted at an election held on Aug.

#### KENTUCKY

Fayette County (P. O. Lexington),

Kentucky Bond Sale—The \$475,000 1½% school building revenue bonds ofschool building revenue bonds of-fered for sale on Aug. 10-v. 162, p. 722-were awarded to the First National Bank of Lexington, at a price of 100.77, a basis of about 1.409%. Dated Sept. 15, 1945. These bonds are due on March 15, from 1947 to 1962. The next high-est hidder was Blvth & Co. at a est bidder was Blyth & Co., at a price of 100.26.

#### LOUISIANA

Avoyelles Parish Consolid. School Dist. No. 1 (P. O. Marksville), La. Bond Sale Details—The \$750,-Bond Sale Details—The \$750,-000 improvement bonds awarded on Aug. 7 to the Union Bank of Marksville and the Avoyelles Trust & Savings Bank of Bunkie, jointly, at a price of 100.03, a net interest cost of about 1.5407%,-v 162 p 723-were sold as fal 

 Sale on June 23 were awarded to piper, Jaffray & Hopwood of Minneapolis, as 2½s, at a price of 103.524. Interest J-J.

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 Sale on June 1953, \$41,000 in 1954, \$40,000 in 1955, \$41,000 in 1955, \$41,000 in 1964, and 1965, Jones & Co., and the Walton 

 In 1963, \$48,000 in 1964 and 1965, Jones & Co., and the Walton 

National Bank of Commerce, New Orleans, Barrow, Leary & Co., John Dane, and Felix M. Rives, jointly, For \$92,000, 3s, and \$658,000, 1½s

\_ 100.01 (Net interest cost 1.5423%.) Cottonport Bank.

Cottonport, For \$750,000, as 3½s, for the first year,

and  $1\frac{1}{2}$ s, thereafter to ..... 100.009

maturiy \_\_\_\_\_. (Net interest cost 1.66239%.) Equitable Securities Corp., For \$92,000, 4s,

373,000, 134s, and3285,000, 14s = --100.16 (Net interest cost 1.677231%.)

New Iberia, La. Bond Election — An issue of bonds amounting to \$425,000 will be submitted to the voters at an election to be held on Aug. 21. These bonds are described as fol-lows: \$275,000 navigation canal bonds.

75,000 sewer extension bonds. 75,000 drainage bonds.

### MASSACHUSETTS

Springfield, Mass. Bond Ordinance Passed - Or Aug. 10 the Common Council passed an ordinance, subject to concurrence by the Beard of Aldermen, calling for an issue of airport establishment bonds amounting to \$400,000.

#### MICHIGAN

Hamtramck School District, Mich. Note Offering-Walter F. Pluz-Note Offering—Walter F. Pluz-drak, Secretary of the Board of Education, will receive sealed bids until noon (EWT) on Aug. 15 for the purchase of \$235,000 notes. Dated Aug. 15, 1945. Due Jan. 15, 1946. The notes shall be surveded to the hidder whose bid awarded to the bidder whose bid produces the lowest interest cost to the District after deducting the premium offered, if any. Interest on premium shall not be considered as deductible in determining the net interest cost. The loan represents 32.3% of the amount of \$727,450.76 tax levied on the 1944 tax roll for operating purposes. The 1945-1946 taxes are pledged. Bids shall be conditioned upon the unqualified opinion of the p chaser's attorney approving legality of the notes. The cos the The cost of such opinion and the cost of printing the notes shall be paid by the purchaser. Enclose a certified check for 2% of the notes bid for, payable to the Board of Educa-tion.

Sylvan Lake (P. O. Pontiac), Mich. Bond Election — The following water system bonds amounting to \$125,000 will be submitted to the voters at an election to be held on Aug. 22: \$70,000 general obligation bonds; \$55,000 special assessment bonds.

#### MINNESOTA

Chatham Township (P. O. Buf-

Chatham Township (P. O. Buffalo), Minn.
Bond Offering—Leo F. Robasse,
Township Clerk, will receive sealed bids until 8 p.m. on Aug.
17 for the purchase of \$5,000 2% road bonds. Dated Sept. 1, 1945.
These bonds are due \$500 on March 1, 1947 to 1956. All bids must be unconditional. Enclose a certified check for at least \$500 certified check for at least \$500.

Maple Lake, Minn. Bonds Sold—The \$15,000 road improvement bonds offered for sale on June 23 were awarded to Piper, Jaffray & Hopwood of Minneapolis, as 2<sup>1</sup>/<sub>4</sub>s, at a price of 103.524. Interest J-J.

Hamp Jones Co., both of Jackson. Dated July 15, 1945. Legality ap-proved by Charles & Trauernicht, of Chicago.

Batesville, Miss. Bond Sale Details—The \$50,000 issue of 1945, improvement bonds awarded on Aug. 8 to the Union Planters National Bank & Trust Co. of Memphis, as 1½s, at a price of 101.00—v. 162, p. 724—are in of 101.00—v. 162, p. 724—are in the denomination of \$1,000 and mature on Aug. 15, as follows: \$2,000 in 1946 to 1955, and \$3,000 in 1956 to 1965. Net income basis of about 1.401%. The next highest bidder was the First National Bank, Memphis, for 1½s, at a price of 100.95.

Marion County (P. O. Columbia), Mississippi Bond Sale Details—The \$50,000 1% court house bonds awarded recently to the Citizens Bank and the Columbia Bank, both of Columbia, jointly, at a price of 100.40,—v. 162, p. 508—mature on March 15, as follows: \$3,000 in 1946 and 1947, \$15,000 in 1948 and 1949, and \$14,000 in 1950. Net in-terest basis of about 0.883% terest basis of about 0.883%. Dated June 1, 1945. Legality ap-proved by Charles & Trauernicht of St. Louis.

Yazoo City, Miss. Bond Offering—J. B. Cobb, City Clerk, will receive sealed bids until 7 p.m. on Aug. 27 for the purchase of \$300,000 not to ex-ceed 6% interest electric light and water works bonds of 1945, Dated Sent 1.1045 Interest M.S. Duo Water Works bonds of 1945, Dated Sept. 1, 1945. Interest M-S. Due \$25,000 on Sept. 1 from 1946 to 1957 incl. Bonds maturing on or after Sept. 1, 1952, shall be sub-ject to redemption in inverse nu-merical order, at par and accrued interest on any applications date interest on any anniversary date of said series of bonds after the first anniversary date thereof, oc-curring Sept. 1, 1946, upon at least 20 days' prior patient 30 days' prior notice in a news-paper published in the City, and in a financial newspaper or pecity. Principal and interest pay-able at the City Treasurer's office. The bonds shall be sold for not less than par and accrued interest to date of delivery. A certified check for \$3,000, is required.

#### NEBRASKA

**Consumers Public Power District** 

(P. O. Columbus), Neb. Bonds Purchased—Pursuant to the call for tenders on Aug. 10, the district purchased a total of \$874,000 Consolidated Eastern System refunding revenue bonds at an average price of 100.66.

#### Crete, Neb.

**Bond Election Planned**—The following bonds amounting to \$87,000 will be submitted to the voters at an election to be held in September: \$65,000 hospital, and \$22,000 airport.

Fails City, Neb. Bond Issue Approved—An issue of \$55,000 swimming pool con-struction, park improvement and airport construction bonds was approved at the election held on Luby 24 July 24.

Hastings, Neb.

Bonds Purchased-An issue of \$90,000 airport development bonds was purchased recently by the Robert E. Schweser Co., of Omaha, and the Mortgage Invest-ment Co., of Hastings, jointly.

Lincoln, Neb. Bond Election Planned—An is-sue of \$3,050,000 bonds may be submitted to the voters at an election to be held on Oct. 2

Ord, Neb. Bond Election Planned—An issue of \$25,000 swimming pool bonds may be submitted to the

## NEW JERSEY

Avon-by-the-Sea, N. J. Bond Sale—The \$50,000 issue of 1945, reconstruction bonds offered for sale on Aug. 14—v. 162, p. 614—were awarded to the First National Bank, Bradley Beach, as 1.40s, at a price of 100.116, a basis of about 1.377%. The next high-est bidder was J. B. Hanauer & Co., for 1.70s, at a price of 100.211.

## Burlington Township (P. O.

Burlington Founship (F. C. Burlington), N. J. Bond Offering — Thomas Co-burn, Township Clerk, will re-ceive sealed bids until 8 p.m. (EWT) on Sept. 6 for the pur-(EWT) on Sept. 6 for the pur-chase of \$35,000 water system assessment coupon or registered bonds, not exceeding 6% interest. Dated Sept. 1, 1945. Denomination \$1,000. Due Sept. 1, as follows: \$4,-000 in 1946 to 1950, and \$3,000 in 1951 to 1955. Rate of interest to be in a multiple of one-eighth or one-twentieth of 1%, and must be the same for all of the bonds. Principal and interest payable at the Mechanics National Bank of Burlington. No proposal will be considered which specifies a rate higher than the lowest rate stated higher than the lowest rate stated

in any legally acceptable pro-posal. Each proposal must state the amount bid for the bonds which shall be not less than \$35,-000 nor more than \$36,000. As between, legally acceptable pro-posals specifying the same rate of interest, the bonds will be sold to the bidder complying with the terms of sale and offering to ac-cept for the amount bid the least amount of bonds, the bonds to be accepted being those first matur-ing, and if two or more bidders offer to accept the same least. amount, then to the bidder offer-ing to pay therefor the highest price. The purchaser must also pay an amount equal to the inter-est on the bonds accrued to the date of payment of the purchase price. In the event that prior to the delivery of the bonds the income received by private holders from bonds of the same type and character shall be taxable by the terms of any Federal income tax law, the successful bidder may, at his election, be relieved of his obligations under the contract to purchase the bonds and in such case the deposit accompanying his bid will be returned. The suc-cessful bidder will be furnished with the opinion of Hawkins, Del-afield & Longfellow, of New York, that the bonds are valid and le-gally binding obligations of the Township. Enclose a certified Township. Enclose a certified check for \$700, payable to the Township.

Cape May, N. J. Bonds Authorized — The City Commission recently passed an ordinance on final reading calling for the issuance of the \$205,000 beach protection bonds.

Fair Lawn, N. J. Bond Sale—The \$710,000 sewer bonds offered for sale on Aug. 16—v. 162, p. 508—were awarded to the Fair Lawn-Radburn Trust Co. of Fair Lawn, as 2½s, at a price of 100.036, a basis of about 2.4007 2.49%.

Glen Ridge School District, N. J. Bond Sale—A group composed of Harriman Ripley & Co., Inc., B. J. Van Ingen & Co., R. W. Pressprich & Co., and White, Weld & Co., all of New York, was successful bidder at the offering on Aug. 14 of \$920,000 school bonds—v. 162, p. 614—purchasing \$915,000 principal amount as 1<sup>3</sup>/<sub>4</sub>s. The group paid a price of \$920,-The group paid a price of \$920,-397.50, equal to 100.589, a basis of about 1.713%. The bonds are dated Sept. 1, 1945 and mature on Sept. 1 from 1946 to 1985 incl. An account headed by Glore, For-

Monday, August 20, 1945

Saffin & Co. of New York, as 2.40s, at a price of 100.16, a basis of about 2.378%:

of about 2.378%: \$37,000 general improvement bonds. Dated May 1, 1945. 50,000 improvement of 1945 bonds. Dated May 1, 1945. 11,000 general improvement bonds. Dated May 1, 1944. Denomination \$1,000. These bonds are due on May 1, from 1946 to 1961. Other bidders were: Bidder Price Bid. Bidder Price Bid

Dolphin & Co., and Buckley Bros., jointly, For 2½s \_\_\_\_\_ 100.52 E. H. Rollins & Sons,

For 2.60s - 100.526

C. C. Collings & Co., For 2.90s \_\_\_\_\_ \_\_\_\_ 100.09

M. M. Freeman & Co., For 3s \_ 100.34

Union County (P. O. Elizabeth),

New Jersey Bond Sale Postponed--Sale of h an offering of \$113,000 not to ex-ceed 6% interest park and road bonds, originally scheduled for Aug. 16—v. 162, p. 614—was post-poned to Aug. 28.

#### NEW MEXICO

Curry County, Clovis School Dist. (P. O. Clovis), N. Mex. Bond Issue Report—The \$160,-000 construction bonds voted at a recent election will not be advertised for sale before Jan. 1. 1946.

#### **NEW YORK**

Bridgewater (P. O. Bridgewater), New York Bond Offering—Shirley C. Dye,

Town Supervisor, will receive sealed bids until 1 p.m. (EWT) on Aug. 27 for the purchase of \$23,000 judgment coupon or reg-istered bonds, not exceeding 5% interest. Dated Sept. 1, 1945. Denominatiton \$1,000. Due Sept. 1, as follows: \$2,000 in 1946 to 1952, and \$3,000 in 1953 to 1955. Rate of and \$3,000 in 1953 to 1955. Rate of interest to be in multiples of ¼ or one-tenth of 1% and must be the same for all of the bonds. Principal and interest payable at the West Winnfield National Bank, West Winnfield, with New York exchange. Bonds will be valid and legally binding general obligations of the Town, all the taxable real property within which will be subject to the levy of ad valorem taxes to pay said bonds and intertaxes to pay said bonds and inter-est thereon, without limitation as to rate or amount. Said bonds are issued pursuant to the Town Law and General Municipal Law, as amended, for the purpose of paying a judgment against said Town, the period of probable usefulness of which is 10 years. In the event that prior to the delivery of the bonds the income received by private holders from bonds of the same type and character shall be, same type and character shall be, eral income tax law, the success-ful bidder may, at his election, be relieved of his obligations under the contract to purchase the bonds and in such case the donait and in such case the deposit ac-companying his bid will be re-turned. The approving opinion of Vancewater. Sykes & Heckler, of New York City, will be furnished to the purchaser without cost. En-close a certified check for \$460, navable to the Town. payable to the Town.

## Hempstead Union Free School Dist.

Hempstead Union Free School Dist. No. 24 (P. O. Valley Stream), New York
Bond Offering — William H.
Bogue, District Treasurer, will receive sealed bids until 2 p.m.
(EWT) on Aug. 23 for the purchase of \$32,000 school coupon or registered bonds, not exceeding 6% interest. Dated Scott. 1, 1945.
Denomination \$1,000. Due Sent 1 Denomination \$1,000. Due Sept. 1 Sue of\$2,000\$2,00

trict, all the taxable real property within which will be subject to the levy of ad valorem taxes to pay said bonds and interest thereon, without limitation as to rate or amount. Said bonds are issued or amount. Said bonds are issued for the purpose of making altera-tions to the Brooklyn Avenue School in said District, the period of probable usefulness of which is 10 years, pursuant to the Edu-cation Law, as amended. In the event that prior to the delivery of the bonds the income received by private holders from bonds of the same type and character shall by private honders from bonds of the same type and character shall be taxable by the terms of any Federal income tax law, the suc-cessful bidder may, at his election, be relieved of his obligations under the contract to purchase the bonds and in such case the density accompanying his bid will the bonds and in such case the deposit accompanying his bid will be returned. The approving opin-ion of Vandewater, Sykes & Heck-ler, of New York City, will be furnished to the purchaser with-out cost. Enclose a certified check for \$640, payable to the District.

The State Insurance Fund of New York, N. Y. Bond Sale—The 20 lots fully registered New York municipal bonds amounting to \$375,696 of-fered for sale on Aug. 14—v. 162, p. 725—were awarded as follows: Lot No. 1 through 16 and 18 Lot No. 1 through 16, and 18 through 20 to Chas. E. Weigold & Co., and Geo. B. Gibbons & Co., Inc., both of New York, jointly,

Lot No. 17 to Barr Bros. & Co. of New York.

of New York. Mr. Wheelin, Assistant Direc-tor, also announced that the vari-ous fully registered New York and New Jersey municipal bonds, owned by the Aggregate Trust Fund, and offered at the same time by the State Insurance Fund of New York, as Administrator, amounting to \$806,500 were awarded as follows: awarded as follows:

Lot Nos. 1-A to 3-A, 9-A to 12-A, 17-A to 19-A to Chas. E. Weigold & Co., and Geo. B. Gib-bons & Co., Inc., both of New York, jointly.

Lot Nos. 5-A to 8-A to the Com-merce Union Bank of Nashville. Lot No. 4-A to Julius A. Rippel, Inc. of Newark.

Lots Nos. 13-A to 16-A to the Harris Trust & Savings Bank of Chicago, First National Bank of Portland, R. W. Pressprich & Co., Goldman, Sachs & Co., both of New York and S. J. Rippel & Co. of Newark, jointly.

#### NORTH CAROLINA

NORTH CAROLINA , Gaston County (P. O. Gastonia), N. C. Other Bids—The \$125,000 school building bonds awarded on Aug. 7 to John Nuveen & Co., of Chi-cago, and the Wachovia Bank & Trust Co., of Asheville, jointly, at a price of 100.013, a net interest cost of 1.131%, for \$90,000, as 1/4s, and \$35,000, as 1s—v. 162, p. 725—also received the following bids: bids:

Bidders Price Bid

Bratelis Banking & Trust Co., Wilson, For \$30,000 3s, and

\$95,000 1s \_\_\_\_\_ 100.04 (Net interest cost 1.135%.)

(Net interest cost 1.135%.)
Tr. S. Dickson & Co., For \$30,000 3<sup>1</sup>/<sub>2</sub>s, and \$95,000 1s (Net interest cost 1.17%.)
Kirchofer & Arnold, For 1/4

\_ 100.05

For 1¼s \_\_\_\_\_\_ (Net interest cost 1.188%.) First Securities Corp., 100.41

Durham, R. S. Hays & Co., and Vance Securities Corp., Winston-Salem, jointly,

For \$50,000 1s, and \$75,000 1<sup>1</sup>/<sub>4</sub>s (Net interest cost 1.204%.) 100.003

gitized for FRASER tp://fraser.stlouisfed.org/ ment, will be received until 11 a.m. (EWT) on Aug. 23 for the purchase of \$323,000 bonds of the State of North Carolina and local For 1% Bonds Bidder Price Bid subdivisions,

Robbins, N. C. Bond Offering—W. E. Easter-ling, Secretary Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EWT) on Aug. 21 for the purchase of \$25,000 water and sewerage coupon bonds, not ex-ceeding 6% interest. Dated Aug. 1, 1945. Denomination \$1,000. Due Feb. 1, as follows: \$1,000 in 1947 to 1951, and \$2,000 in 1952 to 1961. Registerable as to principal only; general obligations; un-limited tax; delivery at place of purchases's choice. Principal and interest payable in New York City. Bidders are requested to name the interest rate or rates, in multiples of ¼ of 1%. Each bid may name one rate for part of the bonds (having the earliest maturities) and another rate for the balance, but no bid may name more than two rates, and each bidder must specify in his bid the amount of bonds of each rate. The bonds will be awarded to the bid-der offering to purchase the bonds at the lowest interest cost to the der offering to purchase the bonds at the lowest interest cost to the Town, such cost to be determined by deducting the total amount of the premium bid from the aggre-gate amount of interest upon all of the bonds until their respective maturities. No bid of less than par and accrued interest will be entertained. The approxime oninentertained. The approving opin-ion of Reed, Hoyt & Washburn of New York City, will be fur-nished the purchaser. In the event that prior to the delivery of the bonds the income received by private holders from bonds of the

same type and character shall be taxable by the terms of any Fed-eral income tax law, the success-ful bidder may, at his election, be relieved of his obligations under the contract to purchase the bonds and in such case the de bonds and in such case the de-posit accompanying his bid will be returned. Enclose a certified check for \$500, payable to the State Treasure State Treasurer.

Sanford, N. C. Other Bids—The \$100,000 sewer bonds awarded on Aug. 7 to the National Bank of Sanford, as 2s, at a price of 100.644, a net interest cost of about 1.89%—v. 162, p. 725 -also received the following bids:

Bidder Price Bid R. S. Dickson & Co., For \$35,000 2½s, \$30,000 2s, and \$35,000 2¼s.... 100.

First Securities Corp., Durham,

R. S. Hays & Co., and Vance Securities Corp., Winston-Salem, jointly, For \$30,000 2s, \$35,000 2<sup>1</sup>/<sub>4</sub>s, and \$35,000 2<sup>1</sup>/<sub>2</sub>s... 100.

### NORTH DAKOTA

NORTH DAY.OTA Cass County, Kindred School Dist. No. 2 (P. O. Fargo), N. D. Bond Offering—Ralph L. Trom, District Clerk, will receive sealed bids until 2 p.m. (MWT) on Aug. 23 for the purchase of \$4,000 bonds. Denomination \$500. These bonds are due \$500 on Oct. 15, 1947 to 1954. The District re-serves the right to call and pay any or all of the bonds on or after Oct. 15, 1952. Enclose a certified check for 2% of the bid.

#### OHIO

Barberton, Ohio **Resolution Presented**—A resolution is being presented to the City Council calling for an issue of \$175,000 incinerator construction bonds.

Price Bid Bidder A. C. Allyn & Co., First Cleveland Corp., First of Michigan Corp.

Assel, Kreimer & Co., Pohl & Co., Provident Savings Bank & Trust Co., Cincinnati, Seasongood & Mayer, Wm. C. Seufferle & Co.,

Van Lahr, Doll & Isphording and Weil, Roth & Irving Co.,

\_\_100.18

and Mullaney, Ross & Co.,

jointly\_ \_\_100.155 Field, Richards & Co., Braun, Bosworth & Co.,

Inc., and Stranahan, Harris & Co., Inc., 100.077

For 1¼% Bonds Blyth & Co., Blair & Co., Inc., Hayden, Miller & Co., Hawley, Shepard & Co., Fahey, Clark & Co., Paine, Webber, Jackson & Curtis, and Breed & Harrison, jointly

jointly \_\_\_\_\_ \_\_\_100.43

Elmwood Place (P. O. Cincinnati), Ohio Plans Bond Election—A pro-gram of street improvements is being developed in anticipation of the issue of \$115,000 bonds which may be submitted to the voters in the near future the near future.

Hamilton, Ohio

Bond Issue Plans Approved— The City Council has approved plans to submit \$2,676,090 in bond issues for post-war improvements to a vote at the November election. The projects include \$2,-131,700 for anti-pollution work in the Miami River and installation of a sewerage system; \$439,390 for parks and other recreational pur-poses, and \$105,000 for a new in-cinerator. cinerator.

#### Lakewood, Ohio

Bond Election Scheduled—The City Council has passed a resolu-tion to submit to the voters at the November election an issue of \$1,500,000 hospital construction bonds.

Lima, Ohio Bonds Purchased—An issue of \$340,000 134% first mortgage water works revenue bonds was awarded on July 23 to a syndi-cate composed of Braun, Bosworth & Co., Inc., McDonald & Co., of Cleveland, and Siler, Roose & Co., of Toledo. Dated May 1, 1944. Denomination \$1,000. These bonds arè due on May 1, as follows: \$10,000 in 1946 to 1949, \$15,000 in 1950 to 1954, \$30,000 in 1955 to \$10,000 in 1946 to 1949, \$15,000 in 1950 to 1954, \$30,000 in 1955 to 1957, \$25,000 in 1958 to 1960, and \$30,000 in 1961 and 1962. Said bonds shall be subject to call for redemption, in whole or in part, on May 1, 1954, or upon any in-terest paying date thereafter at 102% of their par value and ac-crued interest to date of call. In the event that less than the entire unmatured portion of outstanding unmatured portion of outstanding bonds shall be called at any time or from time to time, the bonds shall be called in inverse numerical order of those then outstand-ing. Such right of redemption shall be exercised by resolution or shall be exercised by resolution or ordinance of Council and notice of intention to redeem shall be given to the paying agent for and to the trustee of said bonds and to the officer in charge of the bond retirement fund of the City, such ordinance or recolution to be pass \$13,000 1/45 \_\_\_\_\_\_ 100.003
 (Net interest cost 1.204%.)
 Halsey, Stuart & Co., For 11/45 \_\_\_\_\_\_\_ 100.13
 (Net interest cost 1.229%.)
 Pilot Life Insurance Co. (P. O. Greensboro), N. C.
 Portfolio Offering—Sealed bids addressed to T. H. Lind of the Company's Investment Depart Cuyahoga County (P. O. Cleveland), Ohio
 Cuyahoga County (P. O. Cleveland), Ohio
 The \$1,625,000 refunding bonds offered for sale on Aug. 13—v. 162, tonal City Bank of New York, as %s, at a price of 100.10, a basis of about 0.714%. Dated Sept. 1, 1945. Denomination \$1,000. These bonds are due \$163,000 April and

*Middletown, Ohio* Election Planned—The follow-ing bonds amounting to \$2,185,000 will be submitted to the voters at the November election:

tion held on July 31. Legality to be approved by Teal, Winfree, McCulloch, Shuler & Kelley of Portland. Enclose a certified check for \$400. \$1,500,000 sewer bonds. Due in 25 years. 450,000 street underpass bonds. Due in 30 years. Portland, Ore. Bond Offering — Linwood B. Cornell, City Treasurer, will re-ceive sealed bids until 11 a.m. on Sept. 10 for the purchase of the following bonds amounting to \$1,310,740 held by the Sinking Funds of the City: \$22,240 Oregon District Interest bonds. 3.000 Oregon Highway bonds

60,000 fire alarm and police re-call system bonds. Due in 15

150,000 airport bonds. Due in 10

years. 25,000 park bnods. Due in 10 years.

*Ohio (State of)* War-End Unsettles Bond Mar-ket—J. A. White & Co., Cincin-nati, reported on Aug. 17 as fol-lows: The end of the war has brought some unsettlement in the municipal market and our index of the yield on 20 Ohio bonds (based on the bid side of the mar-ket) has declined from a vield of (based on the bid side of the mar-ket) has declined from a yield of 1.26% on 8/8/45 to 1.62% today. The index for 10 high grade bonds declined from a yield of 1.05% to 1.17% today, while the index for 10 lower grade bonds declined from 1.47% to 1.62%. Few bonds are coming into the market, how-ever, and business is dull.

Osborne, Ohio Resolution Passed—A resolu-tion calling for an issue of \$10,-000 improvement bonds was passed recently by the City Coun-cil.

Wellington Township (P. O. Well-ington), Ohio Bond Resolution Passed—On July 14 the Township Trustees passed a resolution calling for the issuance of \$91,875 town hall bonds. Previously, the Welling-ton Village Council passed an ordinance calling for the issuance of \$13,125 bonds to pay its share of cost of the project.

### **OKLAHOMA**

Cordell, Okla. Bond Offering — Fay Mitcham, City Clerk, will receive sealed bids until 8 p.m. on Aug. 20 for the purchase of \$100,000 bonds authorized at the election held on July 24. These bonds are described as follows: as follows:

as ionows.
\$65,000 airport bonds. Due \$5,000 in 1948 to 1960
12,500 street equipment bonds. Due \$2,000 in 1948 to 1952, and \$2,500 in 1953.
22,500 community building bonds. Due \$2,000 in 1954 to 1054

Due \$3,000 in 1948 to 1954, and \$1,500 in 1955.

The bonds will be sold to the bidder offering the lowest rate of interest and agreeing to pay par and accrued interest. Enclose a certified check for 2% of the amount bid.

Coveta, Okla. Bond Sale Details—The \$12,000 sanitary sewer bonds awarded on July 30 to the First National Bank, of Coveta,—v. 162, p. 615— were sold as 1.40s, at a price of par. These bonds are due \$2,000 in 1948 to 1953.

Lawton School District, Okla. Bond Election Held—An issue of \$235,000 site purchase and con-struction bonds, not exceeding 2% interest was submitted to the voters at the election held on Aug 14 Aug. 14.

Norman, Okla. Norman, Okla. Bond Sale—The \$60,000 hospital bonds offered for sale on Aug. 14—v. 162, p. 726—were awarded to the J. E. Piersol Bond Co. of Oklahoma City. The next high-est bidder was C. Edgar Honnold.

#### OREGON

City. Not more than one interest rate shall be named by each bid-der. Principal and interest (J-J)payable at the City Treasurer's office. The bonds are to be issued subject to the favorable opinion of Chapman & Cutler of Chicago, which will be furnished at the expense of the City. The success-ful bidder will be required to furnish the printed bonds at his own expense. Enclose a certified Cutler City, Ore. Bond Issue Approved—An issue of \$6,000 water improvement bonds was approved by the voters at the election held on July 25.

*Echo, Ore.* Bond Offering—W. H. Crary, City Recorder, will receive sealed bids until 5 p.m. on Aug. 31 for the purchase of \$7,500 water sys-tem bonds, not exceeding 4% in-terest. Dated Sept. 1, 1945. De-

Union County School District No. 1 (P. O. La Grande), Ore. Bonds Offered—R. O. Williams, District Clerk, received sealed bids until 4 p.m. on Aug. 17 for the purchase of \$10,000 stadium bonds. These bonds were author-ized at the election held on June 15 1945 15, 1945. PENNSYLVANIA

bonds. 3,000 Oregon Highway bonds. 9,000 Oregon Veterans Aid bonds. 5,000 Multnomah County School District No. 1 bonds. 5,000 Port of Portland bonds. 137,000 Multnomah County Bridge bonds. 1,023,500 City of Portland bonds. 106,000 Multnomah County Road bonds.

bonds.

nomination \$500. These bonds are the bonds authorized at the elec-

Philadelphia, Pa. Tunnel Link With New Jersey Recommended—Construction of a Recommended—Construction of a \$17,000,000 vehicular tunnel under the Delaware River, linking Pennsylvania and New Jersey, south of Philadelphia, has been recommended to the Philadelphia City Council by the Philadelphia Planning Commission.

Completion of the proposed project would join Gloucester County, N. J., with Delaware County, Pa., south of the Phila-delphia Southwest Airport, and would provide a by-pass around

delphia Southwest Airport, and would provide a by-pass around Philadelphia for through motor traffic between Washington and New York, and from Pennylvania to Jersey seashore resorts. Long under consideration, the project was originally conceived as a private venture, but under present proposals it would be con-structed by a public "tunnel au-thority" with Federal aid.

### RHODE ISLAND

Woonsocket, R. I. Bonds Voted—An issue of \$15,-000 2½% street improvement bonds was favorably voted at the sept. 1, 1945. Denomination \$1,000. These bonds are due on Sept. 1, as follows: \$1,000 in 1946 to 1952 and \$2,000 in 1953 to 1956.

### SOUTH DAKOTA

Newell School District, S. D. Bond Election Requested—Peti-tions are in circulation calling for an election to submit to the voters an issue of bonds to take up war-rant indebtedness.

TENNESSEE

**TENNESSEE** Nashville, Tenn. Bond Offering—W. M. Carr, Jr., City Clerk, will receive sealed bids until 10 a.m. (CWT) on Sept. 4 for the purchase of \$30,000 water main extension of 1945 bonds, not exceeding 3% interest. Dated July 1, 1945. Denomination \$1,000. These bonds are due \$10,-000 on July 1, 1948 to 1950. They will be sold to the highest respon-sible bidder at not less than par and accrued interest. The highest bidder shall be the one who offers

bidder shall be the one who offers the lowest interest cost to the City. Not more than one interest

the Constitution known as \$50,-000,000 State Road Bond Amend-

ent Federal income tax laws, either by a ruling of the Bureau of Internal Revenue or by a de-cision of any Federal Court or shall be taxable by the terms of \* any Federal income tax law here-after enacted, the successful bid-der may, at his election, be re-lieved of his obligations under \* the contract to purchase the bonds and in such case the deposit ac-

and in such case the deposit ac-companying his bid will be re-turned. The purchaser or pur-chasers will be furnished with the

final approving opinion of Cald-well, Marshall, Trimble & Mitchell of New York, but will be

required to pay the fee for ap-proving the bonds. Enclose a certified check for 2% of the face value of the bonds bid for, pay-

CANADA

ONTARIO

Etobicoke Township (P. O. Etobi-coke), Ont.

Clerk-Treasurer, will receive seal-ed bids until 2 p.m. on Aug. 20 for the purchase of \$117,000 31/2 % schoolhouse bonds originally offered for sale on Aug. 10. This

previous offering was postponed.

Fort William, Ont.

Bond Offering-S. Barratt,

able to the State.

Tennessee (P. O. Nashville), Tenn. Bond Sale—The following bonds A ennessee (P. O. Nashville), Tenn. Bond Sale—The following bonds amounting to \$3,500,000 were awarded on Aug. 13—v. 162, p. 616—to a syndicate composed of the Chemical Bank & Trust Co. of New York, Equitable Securi-ties Corp., First National Bank, of Memphis, Kidder, Peabody & Co., of New York, W. E. Hutton & Co., of Cincinnati, Third Na-tional Bank, of Nashville, Ryan, Sutherland & Co., of Toledo, Hamilton National Bank, of Chat-tanooga, and W: N. Estes & Co., of Nashville, at a price of 100.1599, a net interest cost of 1.3795%, as follows: \$2,000,000 charitable and penal

824

follows:
\$2,000,000 charitable and penal institutions bonds, as 1½s.
1,500,000 tuberculosis hospital bonds, as 1¼s.
Dated Sept. 1, 1945. Denomina-tion \$1,000. These bonds are due on Sept. 1, 1957. The next highest bidder was:
First National Bank, New York.

First National Bank, New York, Halsey, Stuart & Co., Lazard, Freres & Co., Blair & Co., Inc., Mercantile-Commerce Bank & Trust Co., St. Louis, E. H. Rollins & Sons,

Union Planters National Bank & Trust Co.,

Memphis, Graham, Parsons & Co., Bacon, Stevenson & Co., Nashville Securities Co., Sterne, Agee & Leach, and Piper, Jaffray & Hopwood,

Piper, Jaffray & Hopwood, jointly,
For \$2,000,000, 1½s, and \$1,500,000, 1¼s -\_\_\_\_100.1559
(Net interest cost 1.379857%.)
Other bidders were as follows:
Harris Trust & Savings Bank, Chicago,
Mellon Securities Corp., Bittsburgh

Pittsburgh, John Nuveen & Co.,

A. G. Becker & Co.

Commerce Trust Co., Kansas City, Wm. Blair & Co.,

Coffin & Burr, American National Bank, Nashville, and

J. C. Bradford & Co., jointly, For \$2,000,000, 1½s, and

\$1,500,000, 1<sup>1</sup>/<sub>4</sub>s \_\_\_\_\_1 (Net interest cost 1.385%.) \_100.089

National City Bank, New York, First National Bank,

Chicago,

L. F. Rothschild & Co., and

Kebbon, McCormick & Co.,

jointly, For \$2,000,000, 1¼s, and \$1,500,000, 1¾s \_\_\_\_\_ \_\_\_100.309 (Net interest cost 1.4387%.) Harriman Ripley & Co., Inc. Stranahan, Harris & Co.,

Inc., Illinois Co., Chicago, Field, Richards & Co., Field, Richards & Co., Mullaney, Ross & Co., Farwell, Chapman & Co., Fahey, Clark & Co., Trust Co. of Georgia, Atlanta, Cruttenden & Co., Dempsey-Tegeler & Co., Cumberland Securities Corp., Nashville, Julien Collins & Co., Leftwich & Ross. and

Leftwich & Ross, and Carleton D. Beh Co.,

jointly, For \$3,500,000, 1½s\_\_\_\_100.649

(Net interest cost 1.44%.)

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Phelps, Fenn & Co., R. W. Pressprich & Co., New York, New York, Union Securities Corp., New York, Paine, Webber, Jackson & Curtis,

Paul H. Davis & Co., Otis & Co., Milwaukee Co.,

C. F. Childs & Co., Webster & Gibson, J. M. Dain & Co.,

A. Webster Dougherty & Co., and

Martin, Burns & Corbett,

jointly, For \$2,000,000 1¼s, and \$1,500,000, 1¾s\_\_\_\_\_100.21

(Net interest cost 1.4467%.) Lehman Bros., Stone & Webster and Blod-

Stone & Webster and Blod get, Inc., Estabrook & Co., R. S. Dickson & Co., B, J. Van Ingen & Co., First of Michigan Corp., Hannahs, Ballin & Lee, Charles Clark & Co., and Jack M. Bass & Co., iointly

jointly, For \$2,000,000, 1¼s, and \$1,500,000, 1¾s \_\_\_\_\_100.14 (Net interest cost 1.4519%.)

Bonds Quickly Sold -The underwriting group announced that the entire issue had been placed with investors within a few hours following receipt of the award. In the re-offering, the 1½s were priced to yield 1.30%, and the 1¼s were offered at par. Tipton County (P. O. Covington), Tenn.

Bond Sale Details-The \$50,000

Bond Sale Details—The \$50,000 school bonds awarded on Aug. 7 to the Tipton County-Farmers Union Bank of Covington, at a price of 100.50—v. 162, p. 726— were sold as 1¼s. The next high-est bidder was the Union Planters National-Bank & Trust Co., Mem-bics et a price of 100.425 phis, at a price of 100.425.

#### TEXAS

Annona Independent School Dist., Texas Bond Offering—W. E. Lassiter, Superintendent of Schools, will receive sealed bids until 8 p.m. on Aug 30 for the purchase of \$25-Aug 30 for the purchase of \$35,-000 refunding bonds, not exceeding 5% interest.

boo Perturning Joints, not exceed ing 5% interest. Dated Oct. 1, 1945. Deomination \$500. Due April 1, as follows: \$1,000 in 1946 to 1965, and \$1,500 in 1966 to 1975. Principal and in-terest payable at a place preferred by the purchaser. It is the inten-tion of the Board of Trustees to sell the bonds at the lowest inter-est cost that will bring a price of approximately, but not less than, par and accrued interest. Bidders are required to name the rate or combination of two rates with their bid which is nearest par and accrued interest. Any rate or rates named must be in multiples of ½ of 1%. Alternate proposals will be considered on bonds with 5 year option. The successful bidby contrast of the successful bid-der will be required to provide funds for redemption of the outstanding bonds as a part of the refunding process at the time the exchange is to be effected. Bids to be on blanks furnished by the District. The District will furnish the printed bonds, a copy of the the printed bonds, a copy of the proceedings, the approving opin-ion of Gibson & Gibson of Austin, and will deliver the bonds to the bank designated by the purchaser without cost to him. It is antici-pated that delivery can be ef-fected before Oct. 15, 1945. En-close a certified check for \$700, payable to the District. payable to the District.

Cameron County (P. O. Browns ville), Tex.

Bond Offering—Oscar C. Dancy, County Judge, will receive sealed bids until 10 a.m. on Aug. 20 for the purchase of \$454,000 2½% road bonds. Dated July 1, 1945. These bonds are due on Jan. 1, as follows: \$20,000 in 1947 and 1948, \$21 000 in 1947 and 1948. \$21,000 in 1949 and 1950, \$22,000 in 1951 and 1952, \$23,000 in 1953 and 1954, \$24,000 in 1955 and 1956, \$25,000 in 1955 and 1956, \$25,000 in 1957 and 1958, \$26.000 in 1959, \$27,000 in 1960 and 1961,

\$28,000 in 1962; \$29,000 in 1963; and \$47,000 in 1964. Bonds ma-turing in 1964 to be optional on any interest paying date. Prin-cipal and interest payable at the State Treasury. Enclose a certi-fied check for 2% of the bonds, payable to the County Udge. payable to the County Judge,

Dallas County (P. O. Dallas), Tex Bond Election — An issue of **Bond Election** — An issue of bonds amounting to \$9,000,000 will be submitted to the voters at an election to be held on Aug. 25. The bonds are described as fol-lows: lows:

\$7,000,000 city - county hospital bonds. 2,000,000 highway construction

bonds.

*El Paso, Tex.* **Bond Election** — An issue of \$350,000 right of way bonds will be submitted to the voters at an election to be held on Aug. 25.

Harrison County (P. O. Marshall), Texas Legality Approved—An issue of \$350,000 1¼% and 1¾% series of 1945, airport bonds has been ap-proved as to legality by W. P. Dumas of Dallas. Dated July 15, 1945. These bonds were author-ized at the election held on July 3. Mercedes Independent School Dist.

Texas Bond Sale Details—The \$415,-Bond Sale Details—The \$415,-000 3% refunding bonds awarded recently to McRoberts, Graham & Co., of San Antonio—v. 162, p. 296 —were sold at par. Dated May 10, 1945. These bonds are de-scribed as follows: 5100.000 service A bonds. Due May

\$100,000 series A bonds. Due May 10, from 1946 to 1966. 315,000 series B bonds. Due May 10, 1985.

10, 1985. 10, 1985. Midland, Tex. Bonds Purchased—An issue of \$400,000 water works and sewer bonds was purchased recently by the Ranson-Davidson Co., and Rauscher, Pierce & Co., both of San Antonio, jointly, as follows: \$60,000 maturing Aug. 1, \$10,000 in 1948, \$5,000 in 1949, \$10,000 in 1950 and 1951, \$15,000 in 1952, as  $1\frac{1}{4}$ s, \$60,000 maturing Aug. 1, \$10,000 in 1953, \$5,000 in 1954, as \$1\frac{1}{4}s, \$60,000 maturing Aug. 1, \$10,000 in 1955 and 1956, \$15,000 in 1957, as  $1\frac{1}{2}$ s, \$75,000 maturing \$25,000 Aug. 1, 1958 to 1960, as  $1\frac{3}{4}$ s, \$125,000 maturing Aug. 1, \$25,000 in 1961, \$30,000 in 1962, and 1963, \$40,000 in 1964, as 2s, and \$100,000 maturing Aug. 1, 1965, as  $1\frac{3}{4}$ s. Dated Aug. 1, 1945. Denomi-mation \$1.000. Principal and in-

Dated Aug. 1, 1945. Denomi-nation \$1,000. Principal and in-terest payable at the First Na-tional Bank, Midland. These bonds, authorized at the election bonds, authorized at the election held on July 21, constitute direct and general obligations of the City, payable from ad valorem taxes levied against all the tax-able property located therein, within the limits prescribed by law. Legality approved by Mc-Call, Parkhurst & Crowe of Dal-las, and Vandewater, Sykes & Heckler of New York.

Midland Independent School District, Tex.

**Bond Sale Details**—The \$325,-000 school house bonds awarded on Aug. 7 to a syndicate headed by the City National Bank & Trust Co., of Kansas City, at a net interest cost of 1.85%—v. 162, p. 727—were sold as follows: \$134,000 maturing Sept. 1, \$10,000 in 1946, \$13,000 in 1947 and 1948, \$14,000 in 1949 and 1950, \$11,000 in 1951 and 1952, \$15,000 in 1953, \$16,000 in 1954, \$17,000 in 1953, \$16,000 in 1956, \$18,000 in 1957, \$17,000 in 1956, \$18,000 in 1957, \$17,000 in 1960 to 1962, \$11,000 in 1963, \$26,000 in 1964, and \$27,-000 in 1965, as 134s. Dated Sept. Bond Sale Details-The \$325, 000 in 1965, as 134s. Dated Sept. 1, 1945. Denomination \$1,000.

Morton, Tex. Bond Offering—Tom Morgan, Mayor, will receive sealed bids until 2 p.m. on Aug. 23 for the purchase of the following bonds amounting to \$175,000: \$105,000 water and sewer revenue bonds Due Oct 1 from 1946

bonds. Due Oct. 1, from 1946 to 1965. Optional 10 years from date.

50,000 street improvement bonds. Due April 1, from 1946 to 1965. lowest interest rate and to pay the highest interest rate and to pay the highest price offered for bonds bearing such rate. Principal and interest payable in lawful money at the State Treasurer's office, or at the National City Bank, New York. These bonds are issued under authority of amendment to the Constitution, known as \$50 -

1965. 20,000 city hall bonds. Due \$1,-000 April 1, 1946 to 1965. Dated April 1, 1945. Denomi-nation \$1,000. These are the bonds authorized at the election held on April 14, 1945. Legality approved by Vinson, Elkins, Weams & Francis of Houston. Bidders to name the rates of interest in a multiple of ¼ or ½ of 1%. En-close a certified check for 1% of the bonds. under authority of amendment to the Constitution known as \$50,-000,000 State Road Bond Amend-ment and under authority of an Act of the State Legislature, 1945, Regular Session, known as En-rolled House Bill No. 119, passed March 3, 1945. To secure the pay-ment of this bond, principal sum and interest, when other funds and revenues sufficient are not available for that purpose, it is agreed that, within the limits pre-scribed by the Constitution, the Board of Public Works of the State shall annually cause to be levied and collected an annual State tax on all property in the State, until this bond is fully paid, sufficient to pay the annual inter-est on this bond and the principal sum thereof within the time this bond becomes due and payable. The bonds cannot be sold at less than par and accrued interest. Ac-crued interest to be calculated from May 1, 1945. Purchasers will be required to pay accrued inter-est to date of delivery. Delivery will be made in New York City. To expedite delivery if desired interim certificates will be fur-nished purchasers. In the event that prior to the delivery of the bonds, the income received by private holders from bonds of the same type and character shall be declared to be taxable under pres-ent Federal income tax laws, either by a ruling of the Bureau of Internal Revenue or by a dethe bonds.

Quitman Independent School Dist., Texas Bonds Voted—An issue of \$90,-000 gymnasium construction bonds was favorably voted at an election held on July 27.

San Antonio, Tex. Bond Election Planned — The following bonds amounting to \$8,730,000 may be submitted to the voters at an election to be held sometime between Sept. 15 and Oct. 1: \$6,980,000 waisers attact

\$6,980,000 various city improve-ments bonds. 1,750,000 city-county auditorium

bonds.

Taylor School District, Tex. Bond Offering — Edward T. Robbins, Superintendent of Schools, will receive sealed bids until Aug. 21 for the purchase of \$125,000 improvement bonds. Texas City Independent School

Texas City Independent School District, Tex. Bond Offering—Edward Jaeger, Secretary of the Board of Trus-tees, will receive sealed bids until 8 p.m. on Aug. 28 for the pur-chase of \$750,000 schoolhouse bonds. Dated Sept. 1, 1945. De-nomination \$1,000. Due March 1, as follows: \$25,000 in 1946 and 1947, \$30,000 in 1948 to 1950, \$35,-000 in 1951 to 1954, \$40,000 in 1955 to 1959, and \$45,000 in 1960 to 1965. Bids may be submitted on a combination of no more than two rates in multiples of ½ of 1%. It is the intention of the District to sell the bonds at the interest to sell the bonds at the interest rate or rates that will net the Dis-Tate or rates that will net the Dis-trict approximately, but not less than, par and accrued interest. The lowest net cost to the District will be the prime factor in de-termining the acceptable bidder. Principal and interest payable at a bank preferred by the pur-chaser. These are the bonds au-thorized at the election held on July 21, 1945, by a vote of 122 to 5. Bids to be on forms furnished by the District. The District will furnish the printed bonds, a copy of the legal proceedings, the ap-proving opinion of Gibson & Gib-son, of Austin, or Chapman & Cutler, of Chicago, and will de-liver the bonds to the bank desig-nated, all without cost to the pur-chaser. Estimated date of de-liver the logal proceeding and the pro-chaser. able to the State. The successful bidder will be awarded an option until one o'clock p.m. (eastern war time), Aug. 24, to purchase an additional \$1,000,000 of Road bonds alike in all respects to this issue at the same price, conditions and terms bid for this issue. In case the op-tion is not exercised, the addi-tional bonds will not be offered for sale until after the successful bidder has had a reasonable op-portunity to dispose of this issue. chaser. Estimated date of de-livery, Oct. 1, 1945. Enclose a certified check for \$15,000.

#### WASHINGTON

Yakima County School Dist. No. 201 (P. O. Yakima), Wash. Bond Offering—C.\*S. Cole, County Treasurer, will receive sealed bids until 10 a.m. on Sept. 1 for the purchase of \$100,000 building bonds, not exceeding 6% interest. These bonds were orig-inally offered for sale on Aug.

inally offered for sale on Aug. 11, and postponed.

# WEST VIRGINIA Fort William, Ont.Bond Offering—Clarence A.Meadows, Governor, will receive<br/>sealed bids until 1 p.m. (EWT)<br/>on Aug. 21 for the purchase of<br/>\$1,000,000 road bonds, not ex-<br/>ceeding 4% interest. Dated May<br/>1, 1945. Coupon bonds in \$1,000<br/>denominations convertible into<br/>fully registered bonds of \$1,000<br/>and \$5,000 denominations. Due<br/>\$4,0000 May 1, 1946 to 1970. Rate<br/>of interest to be in a multiple of<br/>14 of 1%. Parts of the issue may<br/>bear different rates. Not more<br/>than three rates will be con-<br/>sidered in any one bid. The bonds<br/>will be sold to the bidder offering<br/>to take the bonds bearing theFort William, Ont.Bond Sale Details—The \$73,-084,303% improvement bonds<br/>awarded recently to the Bank of<br/>Montreal, at a price of 100.70,-v.<br/>162, p. 512—mature on July 1,<br/>as follows: \$5,486.98 in 1946, \$5,-085.79 in 1949, \$6,175.70 in 1940,<br/>\$4,463.44 in 1951, \$4,597.34 in 1952,<br/>\$4,735.26 in 1953, \$4,877.33 in 1954,<br/>\$1,212.77 in 1957, \$1,155.43 in 1956,<br/>\$1,121.77 in 1957, \$1,155.43 in 1958,<br/>\$1,262.56 in 1961, \$1,300.44 in 1962,<br/>\$1,329.45 in 1963, \$1,463.66 in 1966,<br/>\$1,509.38 in 1963, \$1,463.66 in 1966,<br/>\$1,509.38 in 1969, and \$1,647.35 in<br/>1970. Net income basis 2.93%. West Virginia (P. O. Charleston), W. Va.