MONDAY

The COMMERCIAL and

Volume 162 Number 4409 New York, N. Y., Monday, August 6, 1945

Price 60 Cents a Copy

General Corporation and Investment News RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Acadia-Atlantic Sugar Refineries, Ltd.—Class A Stock Sold—A syndicate headed by Gairdner & Co., Ltd., recently sold in the Canadian market an issue of 200,000 shares of class A cumulative preferential participating stock at \$17 per share flat, yielding 5.88% at \$1 rate of

dividend.

The class "A" shares are fully paid and non-assessable; subject to the prior rights and preferences attaching to the preference shares, the class "A" shares are preferred as to dividends and as to capital; are entitled to fixed preferential cash dividends (cumulative from July 1, 1945) as and when declared by the board of directors at the rate of \$1 per share per annum payable quarterly (January, April, July and October) at par at any branch in Canada of the company's bankers for the time being (far northern branches as may from time to time be designated by such bankers excepted).

Participating Privilege—The class "A" shares are entitled to participating dividends, as and when declared by the directors, payable out of residue profits representing one-third of consolidated profits of each fiscal year commencing with the year 1945 after provision for taxes and fixed dividends on preference shares and class "A" shares and after deducting \$1 per share for each common share outstanding; such participating dividend, when payable, to be paid on the next quarterly dividend payment date for the fixed dividend on class "A" shares after the expiration of four months from the close of each such fiscal year in an amount sufficient substantially to exhaust such residue profits.

Transfer agents, Montreal Trust Co. and The Eastern Trust Co.

Transfer agents, Montreal Trust Co. and The Eastern Trust Co., St. John, N. B. Registrar, National Trust Co., Ltd.
Listing—Listing of class "A" shares on the Toronto and Montreal Stock Exchanges has been approved.

Pro Forma Statement of Earnings

	Calendar Years-	1945	1944	1943	1942	
	1944	\$338,669	\$200,000	\$138,669	\$12,889	
	1943	368,245	200,000	163,245	22,748	
	1942	376,346	200,000	176,346	25,448	
	1941	453,243	200,000	253,243	51,081	
	1940	474,290	200,000	274,290	58,096	
	1939	1.529,003	200,000	1,329,003	409,667	
3	1938	879,206	200,000	679,206	193,068	
	1937	906,969	200,000	706,969	202,323	
	1936	546,331	200,000	346,331	82,110	
	1935	865,951	200,000	665,951	188,650	
					1.00	

- (*) Available for class "A" dividends.
- (*)Dividend of \$1 per share on class "A."

 (‡)Available for dividends on common and class "A" participation.
- (\$) Class "A" stock participation.

(§)Class "A" stock participation.

Bankers—In addition to Gairdner & Co., Ltd., the other bankers participating in he offering were: R. A. Daly Co. Ltd., W. C. Pitfield & Co. Ltd., Midland Securities Ltd., L. G. Beaubien & Co. Ltd., Eastern Securities Co. Ltd., Pemberton & Son Vancouver Ltd., Fairclough & Co., T. M. Bell & Co. Ltd., F. J. Brennan & Co. Ltd., Guildhall Securities Ltd., G. E. Leslie & Co., Wilson, Tovell & Co., Canadian Alliance Corp. Ltd., Geoffrion & Robert, J. C. Rogers & Co. Ltd., Burns Bros. & Denton Ltd., Credit Interprovincial, Limitee, Hall Securities Ltd., Skatih & Co. Ltd., The Western City Co. Ltd., Carlife & McCarthy Ltd., Lauder Mercer & Co. Ltd., The Yorkshire & Pacific Securities Ltd., Goulding, Rose & Co. Ltd., Isard, Robertson & Co. Ltd., Lightcap Securities Ltd., Thomas B. Read & Co. and Traviss & Co.—V. 161, p. 2781.

Air Investors, Inc. -Semi-Annual Report-

Air Investors, Inc.—Semi-Annual Report—
Gurdon W. Wattles, President, states:
"The net assets of 'corporation, based upon the market value of the investments owned, amounted to \$1,319,830 at June 30, 1945 (after deduction for estimated Federal taxes which would be payable upon liquidation of the portfolio), as compared with \$1,121,614 at Dec. 31, 1944. The indicated net asset coverage of the 3,530 shares of convertible preference stock outstanding (after deducting 200 shares held in treasury pending retirement) was approximately \$129,10 per share on June 30, 1945, as against approximately \$129,10 per share on the 8,685 shares outstanding on Dec. 31, 1944. After allowance of \$40 per share on the outstanding convertible preference stock (being the amount of its preference on the liquidation of the corporation) the indicated net asset value of the 203,534 shares of common stock outstanding at June 30, 1945, was approximately \$4.81 per share, as against approximately \$3.80 per share on Dec. 31, 1944.

Statement of Income, 6 Months Ended June 30, 1945

Cash dividends Interest earned	\$11,655 203
Total income Expenses	\$11.858 5,844
Net income	\$6,014 66,806
Net income	\$72,820 2,595

SPECIALIST IN

FLORIDA & NEW JERSEY **Municipal Bonds**

MUNICIPAL DEPARTMENT

ALLEN & COMPANY

30 BROAD STREET

NEW YORK 4, N. Y.
Bell Teletype: NY 1-573

Balance Sheet, June 30, 1945

Assets—Demand deposit in bank, \$60,129; U.S. Treasury certificates of indebtedness, \$100,000; investments, \$915,170; accounts receivable for securities sold, \$19,074; interest and dividends receivable, \$1,364; prepaid taxes, etc., \$340; furniture, and fixtures, less \$191.56 allowance for depreciation, \$103; total, \$1,096,130.

Liabilities—Accounts payable, \$4,436; Federal and State taxes accrued, \$32,791; convertible preference stock (\$10 par), \$87,300; common stock (\$2 par), \$407,068; paid-in surplus, \$447,403; earned surplus, \$424,446; treasury stock (200 shares convertible preference, at cost), Dr\$7,264; total, \$1,096,180.—V. 161, p. 1533.

In This Issue

Stock and Bond Quotations

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Adams Express Co.—Semi-Annual Report—

	June 30,'45	Dec. 31,'44
Net assets applicable to com. stock	\$30,564,058	\$26,281,810
Number of shares outtsanding	1,325,399 shs.	1,325,399 shs.
Net assets per share of com. stock	\$23.06	\$19.82

ELECTRONICS RAILS **INDUSTRIALS**

Kobbé, Gearhart & Company

Members New York Security Dealers Association 45 NASSAU STREET, NEW YORK 5

Philadelphia Telephone Enterprise 6015

amount of such debentures outstanding, will be maintained by the company on deposit with said trustee for the purpose of providing for the payment of such debentures at their maturity.

"Company's note evidencing the loan from Bankers Trust Co. was made under and subject to an agreement with Bankers Trust Co. dated July 2, 1945, which, among other things, provides for minimum annual amortization payments of \$120,000 to be made on Aug. I of each year, beginning in 1947, and for additional and possibly earlier contingent amortization payments in case of certain specified increases in the market value of the net assets, or additional payments from net earnings during any year when the net assets decline below 150% of the difference between the total funded dobt including borrowings incurred to pay such funded debt and amounts set aside to pay such funded debt and amounts set aside to pay such funded debt and agreement also contains certain restrictions on the payment of dividends in the event the net assets decline below 150%, as well as certain other restrictions on transactions by company.

"On May 1, 1945, a decision in favor of the company was rendered in the lawsuits brought by certain shareholders who, after dissenting from amendment of the articles of association effected at the special stockholders' meeting of June 6, 1944, and serving notice of withdrawal from the association, instituted litigation claiming that the value of their shares as appraised by the officers of the company under the provisions of the articles was too low. The court in its decision upheld the amount of the appraisal by officers and dismissed the plaintiffs' complaint. An appeal from this decision has been taken by certain of the plaintiffs to the Appellate Division of the Supreme Court of New York. As of this date owners of only 29,043 of the total of 138,001 dissenting shares who served notice of with-drawal have failed to turn in their stock."

drawai have failed to tu	irn in their	Stock.		
Earnings	for 6 Mont	hs Ended Jr	ine 30	
	1945	1944	1943	1942
Total income	\$716,982	\$639,515	\$594,271	\$604,106
General expenses	90,222	83,702	83,877	87,321
Int, on collateral trust	30,222	03,102	65,617	61,321
bonds and debentures	198,615	198,615	198.615	198,657
Provision for taxes	26,100	21,128	28,891	
LIOTISION TOL MERCULLE	20,200	21,120	20,031	10,021
Net income	\$402,044	\$336,070	\$282,888	\$301,208
Consol, earned surplus,		4000,010	4404,000	
Dec. 31		4,398,204	4 302 497	4,244,258
네트를 받아 57 원래를 가셨다면	-12011010	210001202	1,002,101	2,017,000
Total	\$4,809,714	\$4,734,275	\$4,585,385	\$4,545,466
Divs, on common stock	265,056	198,791	219,491	219,491
			-	-
Consolidated earned	eng transportation		1.00	
surplus, June 30	\$4,544,658	\$4,535,483	\$4,365,894	\$4.325.975
*No provision made for	or Federal i	ncome taxes	for 1941	
	ive Consolid			T- 01 144
		101	June 30, '45	Dec. 31, 44.
Investments (at cost)—C	reneral porti	ono securs.		
U. S. Government obli			5,750,000	3,065,239
American Internationa			21 24 J. M	
10-year 41/4 % note				1,900,000
Common stock			3,453,437	3,453,437

Investments (at cost)—General portfolio securs. U. S. Government obligations	\$23,550,393	
American International Corp.:		4.36.37.3
10-year 41/4 % note		1,900,000
Common stock	3,453,437	3,453,437
Adamex Securities Corp.	200,000	100,000
Cash	713,885	1,765,880
Accrued interest and dividends	80,215	39,103
Accounts receivable (other)	3,078	
Total	\$33.751.007	\$33,052,874
Liabilities—		
Accrued int., incl. unclaimed matured interest_	\$164.360	\$162,372
Accrued taxes and expenses	48,487	52,916
Reserves for contingencies	85,643	124,024
10-year 41/4 % debentures, due Aug. 1, 1946	6,883,500	6,883,500
Collateral trust 4% bonds, due June 1, 1947	1,241,500	1,241,500
Collateral trust 4% bonds due March 1 1949	1.375.500	1.375.500
Common stock (par \$1)	1,325,399	1.325.399
Conital surplus	18.081.961	17,479,994
Capital surplus Earned surplus		
Earned surprus	4,544,658	4,407.670
Total	\$33,751,007	\$33,052,874

Akron Canton & Youngstown RR. Earnings

June-	1945	1944	1943	1942
Gross from railway	\$361,663	\$364,012	\$332,632	\$270,929
Net from railway	71,058	111,099	113,335	80,078
Net ry, oper, income From Jan, 1—	25,609	50,995	58,674	39,106
Gross from railway	2,464,171	2,275,038	2.207.788	1,601,035
Net from railway	829,463	805,582	962,474	538.373
Net, ry, oper, income	347,517	406,566	529,204	295,699

	Alabama Great Sc	outnern K	k.—Earn	ings-	
	June-	1945	1944	1943	1942
٩,	Gross from railway	\$1,689,512	\$1,933,094	\$2,005,273	\$1,727,215
	Net from railway	544,612	826,890	1,002,372	899,833
	Net ry. oper. income From Jan. 1—	96,408	127,335	172,566	89,023
	Gross from railway	11,084,230	11,263,593	11,400,077	8,557,743
	Net from railway	4,127,991	4,675,782	5,624,623	4,007,226
	Net ry. oper. income	877,013	1,012,386	1,266,074	994,086

Banks, Corporations and Individuals have found us an effective market place for large or small

BLOCKS of SECURITIES

which are not readily marketable.

INQUIRIES INVITED

HILL, THOMPSON & CO., INC.

120 Broadway, New York 5, N. Y.

Alabama Power Co.—Earnings—

Gross revenue \$2 Operating expenses 1	945—Mo ,736,959 ,081,445 280,845 796,637	nth—1944 \$2,534,133 914,977 273,600 765,865	1945—12 N \$32,611,377 13,494,094 3,326,670 8,753,645	fos.—1944 \$31,498,568 11,890,400 3,235,200 8,932,973
the second secon	578,033	\$570,690	\$7,036,968	\$7,439,996
	247,809	255,609	3,083,819	3,193,455
	330,224	\$324,081	\$3,953,149	\$4,246,541
	189,082	189,082	2,268,986	2,268,986
	3141,142	\$134,999	\$1,684,163	\$1,977,555

Allied Mills, Inc .- New President-

Harold J. Buist has been elected President and Chairman of the board of directors to succeed the late John B. Dehaven, who died on June 25. Mr. Buist has been with the company since its inception in 1929 and has been Treasurer since 1933 and Executive Vice-President and Treasurer since 1941.—V. 161, p. 2549.

Allied Stores Corp.—Registers New Preferred-

Corporation filed July 31 with the SEC a registration statement covering 200,000 shares of cumulative preferred stock (\$100 par) which are expected to be offered to the public early in September through an underwriting group to be headed by Lehman Brothers.

It is expected that arrangements will be made with the underwriters whereby holders of the company's outstanding 5% preferred (\$100 par) will be afforded an opportunity to purchase the new stock at the public offering price by tendering their old stock in payment for the new.

for the new.

Of the net proceeds to be received from the sale of the new stock, \$19,522,500 will be used to redeem all of the 195,225 shares of outstanding 5% preferred stock (including that received by underwriters in payment for the new stock) at \$100 a share, and any balance of proceeds will be added to the working capital of the company.

The company expects to call a special meeting of its company of the condition of the company expects to call a special meeting of its common stock-olders, to be held on Sept. 5, 1945, for the purpose of authorizing the new preferred stock.—V. 162, p. 345.

Aluminum Co. of Canada, Ltd.-Bonds Offeredbonds series A was recently offered in the Canadian market at 101.82, to yield 3.4%. The bonds mature May 15, 1974. The issue was offered by A. E. Ames & Co., Ltd., Wood, Gundy Corp., Ltd., Dominion Securities Corp., Ltd., and Royal Securities Corp., Ltd.—V. 160, p. 113.

American Brake Shoe Co.—Earnings—

\$43,700,000 4,822,793	\$36,000,000 4,212,935
1,925,000	1,640,000
3 \$1.37	\$1.28
	4,822,793 1,543,801 0 1,925,000 8 \$1,347,992

*The statement of income for 1944 does not include the operations of National Bearings Metals Corp. or Magnetic Signal Co. which were not consolidated during that period. Company's equity in the income of these subsidiaries exceeded the dividends received from them during the second quarter of 1944 by \$27,559 and during the six months of 1944 by \$52,896. Comparative Balance Sheet

Assets— Cash U. S. Treasury tax notes	June 30,'45 \$6,003,093	Dec. 31,'44 \$5,065,433
TI G Traceury toy notes	6.237.307	4,523,249
Descrive blee (less reserve)	8,219,449	7,559,631
Receivables (less reserve)	10,062,253	11,020,265
Poet war evess profits tax refund	1,440,775	1,312,775
Deferred charges	325,962	540,766
Inventories Post-war excess profits tax refund Deferred charges Other assets Investments:	140,849	125,387
Investments: Subsidiaries not consolidated	389,515	389,515
Subsidiaries not consolidated		
Other companies	17,624,862	18,096,887
Total		\$51,099,655
Liabilities—		A4 000 000
Accounts payable and accruals	\$6,004,374	
'II S income and excess profits taxes	4,048,499	
Reserves	2,007,810	
Reserves	9,800,000	
Common stock (736 406 shares)	12,880,220	
Capital surplus	7,074,313	
Capital surplus	10,864,932	10,371,494
Total	\$52,685,153	\$51,099,655
37 1c1 n 9654	the state of the property of the same	ACRES OF THE REAL PROPERTY.

Period End. Mar. 31-	1945—3 Mo	s.—1944	1945—12 M	los.—1944
Subsidiaries— Operating revenues Oper. exps., incl. taxes_ Prop. retire. res. approp.	\$20,370,747 13,641,995 1,414,851	\$18,723,765 12,345,182 1,318,196	\$79,363,581 53,327,540 6,135,729	\$74,078,928 49,773,102 6,017,167
Net oper, revenues	\$5,313,901	\$5,060,387	\$19,900,312	\$18,288,659
Rent for lease of plants	361	3,107	16,860	21,775
Operating income Other income (net)	\$5,313,540 88,523	\$5,057,280 165,121	\$19,883,452 689,192	\$18,266,884 883,062
Cross income	\$5,402,063	\$5,222,401	\$20,572,644	\$19,149,946
Net interest to public and other deductions	535,559	542,233	2,114,996	2,112,71
Balance	\$4,866,504 528,181		\$18,457,648 2,121,748	
Balance		\$4,141,379	\$16,335,900	\$14,879,55
Exchange adjusts. on working capital (net)	†7,090	†52,222	6,916	83,82
Balance	\$4,331,233	\$4,089,157	\$16,342,816	\$14,963,37
Portion applic, to mi-	140,284	123,799	508,117	478,00

Other income	18,843	8,779	55,946	29,049
	\$4,209,797	\$3,974,137	\$15,890,645	\$14,514,423
Exps., etc., charges, incl.	712,854	723,353	2,626,125	2,248,327
Int. to public & amort.	969 688	944 521	3.488.127	4:480,842

in \$4,190,949 \$3,965;358 \$15,834,699 \$14,485,374

\$4 190 949 \$3,965,358 \$15,834,699 \$14,485,374

\$2,623,255 \$2,306,263 \$9,776,393 \$7,785,254 Balance _ *Full dividend requirements applicable to the respective periods whether earned or unearned.

Comparative Statement of Income (Company Only)

Period End. Mar. 31— 1945—31 Income—From subsids. \$2,733,664 Other 18,848	Mos.—1944 \$2,754,220 8,779	\$12,721,748	Mos.—1944 \$13,140,077 29,049
Total \$2,752,512	\$2,762,999	\$12,777,694	\$13,169,126
Exps., etc., chgs., incl. taxes 712,854	723,353	2,626,125	2,248,327
Int, and amort, of debt discount and expense 868,688	944,521	3,488,127	4,480,842
Balance, surplus \$1,170,970	\$1,095,125	\$6,663,442	\$6,439,957

Balance Sheet, March 31, 1945

Assets—Investment securities and advances, subsidiaries, etc., \$491.-449.473; cash in banks—on demand—U. S. currency, \$6,824,751; U. S. Treasury bills (at cost), \$8,600,000; accounts receivable, \$19,330; interest and dividends receivable, \$1,844,878; other current assets, \$19,740; special deposits, \$219.910; deferred charges—unamortized debt discount and expense, \$6,347,601; total, \$515,325,682.

Liabilities—Capital stock, \$393,940,452; gold debentures, 5% series due 2030, \$50,000,000; 3% notes payable (Electric Bond and Share Co.), due serially, \$24,000,000; 3% notes payable (Electric Bond and Share Co.), \$6,000,000; accounts payable, \$243,200; accrued accounts, \$2,291,-717; miscellaneous current liabilities, \$721; deferred credits (income from subsidiaries received in advance), \$94,245; special contingency reserve, \$1,625,000; earned surplus, \$37,130,346; total, \$515,325,682.—V. 162, p. 450.

American Chicle Co.—Earnings—

Period End. June 30— Net operating profit Income taxes Prov. for special res	1945—3 N \$1,626,203 793,147 120,773	10s.—1944 \$2,139,857 1,306,221 39,592	1945—6 M \$3,020,899 1,435,764 178,426	\$4,294,887
Net profit	\$712,283 432,825 \$1.65	\$794,044 432,825 \$1.33		\$1,541,774 432,825 \$3.56

American Export Airlines, Inc.—Services Unified—

American Airlines System is the name under which the unified services of this corporation and American Airlines, Inc., are to be presented to the public. In making this announcement, Ralph S. Damon and Sumner Sewell, Presidents of American and American Export, respectively, reiterated that both companies will retain their corporate identities.—V. 162, p. 241.

American Gas & Electric Co. — Secondary Offering—Blyth & Co., Inc., on July 27 offered as a secondary distribution and quickly sold 20,395 shares of common stock (par \$10). The offering was priced at \$35% per share to share to NASD members. with a concession of 60 cents a share to NASD members. -V. 162, p. 346.

American General Corp.—Semi-Annual Report—

The net assets at June-30,-1945, were equivalent to approximately the amounts shown below for the respective securities of American General Corp.: \$172.77 per share convertible preferred stock, and, after deducting preference in liquidation of \$50 per share and accrued dividends, \$15.52 per share common stock.

Income Statement, 6 Months Ended June 30

Cash div. on stock of associated company, Utility Equities Corp. Cash divs on stocks of other corps. Interest earned on bonds	\$26,865 191,448 12,277	\$24,083 206,543 4,480	\$17,824 219,139 11,293 †101,428
Total income	\$230,590 51,530 18,603 6,994 9,000 3,667	\$235,105 45,662 20,012 18,137	\$349,684 46,773 22,852 4,554
*Excess of income over expenses_	\$140,797	\$151,295	\$255,101 †Net in-

*Without giving effect to results of security transactions. Net income in connection with a former agreement with Pantepec Oil Co. of Venezuela, C. A. The net profit on sale of securities for the six months ended June 30, 1944, amounted to \$404,492.

Balance Sheet, June 30, 1945

Balance Sheet, June 30, 1945

Assets—Cash in banks, \$989,241; accounts receivable for securities sold not delivered, \$542,057; accounts and dividends receivable and interest accrued, \$29,098; general market securities, at market ouotations, \$16,632,262; investments in securities of subsidiary companies, \$12,632,422; total, \$30,825,081.

\$12,632,422; total, \$30,825,081.

Liabilities—Accounts payable for securities purchased, not received, \$66,420; accounts payable, accrued expenses and taxes, \$55,528; reserve for Federal income taxes, \$21,293; notes payable to banks, \$2,000,000; capital stock, \$297,133; surplus, \$19,325,478; unrealized appreciation, \$9,029,229; total, \$30,825,081.—V. 162, p. 450.

American-Hawaiian Steamship Co. (& Subs.)-Earns. 6 Months Ended June 30— 1945 1944 1943 \$2,216,607 \$2,219,613 \$4,852,895

*Operating expenses	1,234,184	1,197,328	3,196,970
Net profitOther credits	\$982,423 105,476	\$1,022,285 134,802	\$1,655,925 . 255,135
Total profit		\$1,157,087	\$1,911,060
tProvision for Federal income and excess profits taxes	539,000	568,000	1,186,000
Net profitEarned surplus, Jan. 1	\$548,899 7,148,928	\$589,087 7,132,115	\$725,060 7,229,501
Total surplus	\$7,697,827	\$7,721,202	\$7,954,561
Excess of cost over par value of company's stock purchasedDividend paid	630,000	. 7,075 630,225	638,550
Earned surplus, June 30 Earns, per share of capital stock		\$7,083,902 \$1.40	\$7,316,011 \$1.70
*Including depreciation of \$69,29 \$141,550 in 1943. *After post-war	a in 1945.	\$100,593 in \$27,000 in 19	1944, and 945, \$32,000

for 1944, and \$100,000 for 1943.

Consolidated Balance Sheet, June 30, 1945

Consolidated Balance Sheet, June 39, 1945

Assets—Cash in banks and on hand, \$5,558,814; obligations of the United States and its instrumentalities, at cost, less amortization of premiums, \$3,989,928; accounts receivable, United States Government (less reserve), \$1,348,990; miscellaneous accounts receivable and claims, \$483,610; inventory of merchandise and supplies, at cost, \$25,178; investments in stocks of other companies, at or below cost, \$2,423,064; post-war refund of excess profits tax, estimated, \$645,500; estimated refund of Federal taxes for prior years under carryback provisions of Internal Revenue Code, \$22,200; mixed claims awards, aggregating \$2,397,698, less reserve, \$1; assets allocated to insurance fund (cash in banks, \$73,856; obligations of the United States at cost, less amortization of premiums, \$1,076,144), \$1,150,000; vessel replacement fund assets, \$662,632; obligations of the United States Maritime Commission and American-Hawaiian Steamship Co., joint account (cash in banks, \$662,632; obligations of the United States and its instrumentalities, at cost, less amortization of premiums, \$11,379,411, \$12,042,043; cost less depreciation of vessel requisitioned as to title, for which compensation is due from the United States Government, \$2,834; vessels (after reserve for depreciation of \$5,887,821), \$103,961; shore plant (after reserve for depreciation of \$325,112), \$74,752; inven-

tory of steamer equipment, \$87,951; unexpired insurance and other deferred items, \$1,965; total, \$27,960,791.

Liabilities—Accounts Envable and accrued liabilities, \$1,118,785; advances under agency arrangements, \$910,369; Federal income and excess profits taxes, estimated, \$1,384,895; reserve for cargo claims, \$10,000; reserve for contingencies, \$580,000; reserve for insurance, \$1,50,000; reserve for vessel replacement (excess of complete or partial recoveries on ships lost over depreciated cost), \$11,538,915; capital stock (\$10 par), \$4,200,000; earned surplus, \$7,067,827; total, \$27,960,791.—V. 161, p. 2105.

American Home Products Corp.—Earnings— 6 Months Ended June 30— *Profit before prov. for income and excess profits taxes_______ †Prov. for taxes_______ 1945 1943 \$7,177,402 4,956,604 \$7,205,662 4,923,657 5.037,530 Consolidated net earnings \$2,653,047 \$2,382,005 \$2,220,798 Aver. no. of shs. of stock outstdg. 1,093,006 967,471 903,157 Earnings per share \$2.43 \$2.46 \$2.46 *After deducting depreciation, interest and other charges. †Provision for foreign income and profits taxes and for Federal income, surtax and excess profit staxes.—V. 161, p. 2654.

American International Corp.—Semi-Annual Report-

Cash and Government obligations at market value at June 30, 1945, totaled \$2,694,617, as compared with \$3,063,136 at Dec. 31, 1944. This and other pertinent comparative data are indicated below:

June 30,45 Dec. 31,444

Cash on hand		HOLE TO A STATE OF THE STATE OF	June 30, 45	Dec. 31, 44
			\$1,592,403	\$961,415
IT S Covt obligations			1,102,214	2,101,721
Total net assets before de	ducting loa	ns	22,897,851	21,637,473
A			6,550,000	7,650,000
Asset coverage for each \$1	,000 of debt:			
June 30, 1945		\$6,550,000	3,496	
Dec. 31, 1944		5,750,000		3,763
Amanagata lagger				
June 30, 1945		\$6,550,000	3,496	
Dec 31 1944		7,650,000		2,828,
Net assets applicable to	common sto	ck	16,347,851	13,987,473
Net assets per share of	common sto	ck	\$16.34	\$13.98
Income State		and the state of the state of		and the
	1945	1944	1943	1942
Dividends	\$403,063	\$367,894 34,139	\$349,043	
Interest	12,578	34,139	27,084	32,309
Compensation receiv. fr.			-1	
Allied Machinery Co.		* 000	* 000	100
of America	1,800	1,800	1,800	
. Total income	\$417.441	\$403,834	\$377,927	\$480,864
Oper and other exps	76,498	87,451	79,298	
Interest	112,930	217,848	241,823	252,349
. Operating income	\$228,013	\$98,534	\$56,807	\$143,253
		Salance She		
Assets—			June 30,'45	Dec. 31.'44
		al nortfolio		24 2 49 3
Fr.vestments at book va	mes: Gener			
	lues: Gener	ar portrono	\$15,459,745	\$15,499,139
TI C Court obligation	ne		\$15,459,745	2 100 891
securities	ne		\$15,459,745	2 100 891
securities U. S. Govt. obligation Allied Machinery Co.	nsof America		\$15,459,745	2 100 891
securities U. S. Govt. obligation Allied Machinery Co. Cash Accrued interest and Co.	ns of America		\$15,459,745	2 100 891
securities U. S. Govt. obligation Allied Machinery Co. Cash Accrued interest and co. Accounts receivable (ot	ns of America lividends her)		\$15,459,745 1,100,000 216,607 1,592,403 40,781 1,098	2 100 891
securities U. S. Govt. obligation Allied Machinery Co. Cash Accrued interest and co. Accounts receivable (ot	ns of America lividends her)		\$15,459,745 1,100,000 216,607 1,592,403 40,781 1,098	2,100,891 208,976 961,415 39,662 1,086
securities U. S. Govt. obligation Allied Machinery Co. Cash Accrued interest and of Accounts receivable (ot	ns of America lividends her)		\$15,459,745 1,100,000 216,607 1,592,403 40,781 1,098	2,100,891 208,976 961,415 39,662 1,086
securities U. S. Govt. obligatio Allied Machinery Co. Cash Accounts interest and co. Accounts receivable (ot Total Liabilities—	ns of America lividends her)		\$15,459,745 1,100,000 216,607 1,592,403 40,781 1,098 \$18,410,635	2,100,891 208,976 961,415 39,662 1,086 \$18,811,168
securities U. S. Govt. obligation Allied Machinery Co. Cash Accrued interest and c Accounts receivable (of Total Liabilities— Accrued interest, incl.)	ns of America lividends her)	natured int	\$15,459,745 1,100,000 216,607 1,592,403 40,781 1,098 \$18,410,635	2,100,891 208,976 961,415 39,662 1,086 \$18,811,168
securities U. S. Govt. obligatio Allied Machinery Co. Cash Accrued interest and c Accounts receivable (ot Total Liabilities— Accrued interest, incl. other accts. pay. and a 3% loan—Bankers Tru	of America	natured int	\$15,459,745 1,100,000 216,607 1,592,403 40,781 1,098 \$18,410,635 \$4,797 26,616 6,550,000	2,100,891 208,976 961,415 39,662 1,086 \$18,811,168 \$8,521 15,235
securities U. S. Govt. obligation Allied Machinery Co. Cash Accrued interest and C. Accounts receivable (ot Total Liabilities— Accrued interest, incl. Other accts. pay, and a 3% loan—Bankers Tru 34% loan—Bankers Tru	of America	natured int	\$15,459,745 1,100,000 216,607 1,592,403 40,781 1,098 \$18,410,635 \$4,797 26,616 6,550,000	2,100,891 208,976 961,415 39,662 1,086 \$18,811,168 \$8,521 15,235 5,750,000
securities U. S. Govt. obligation Allied Machinery Co. Cash Accrued interest and C. Accounts receivable (ot Total Liabilities— Accrued interest, incl. Other accts. pay, and a 3% loan—Bankers Tru 34% loan—Bankers Tru	of America	natured int	\$15,459,745 1,100,000 216,607 1,592,403 40,781 1,098 \$18,410,635 \$4,797 26,616 6,550,000	2,100,891 208,976 961,415 39,662 1,086 \$18,811,168 \$8,521 15,235 5,750,000 1,900,000
securities U. S. Govt. obligation Allied Machinery Co. Cash Accrued interest and co. Accounts receivable (ot Total Liabilities— Accrued interest, incl. Other accts. pay. and a 3% loan—Bankers Tru 3/% loan—Bankers Tru 4/4/% loan—Adams Exp. Common. Stok	of America lividends her) inclaimed noncorrued taxes to consust Cons	natured int	\$15,459,745 1,100,000 216,607 1,592,403 40,781 1,098 \$18,410,635 \$4,797 26,616 6,550,000	2,100,891 208,976 961,415 39,662 1,086 \$18,811,168 \$8,521 15,235 5,750,000 1,900,000
securities U. S. Govt. obligation Allied Machinery Co. Cash Accrued interest and co. Accounts receivable (ot Total Liabilities— Accrued interest, incl. Other accts. pay, and a 3% loan—Bankers Tru 3/% loan—Bankers Tru 4/% loan—Adams Ext	of America lividends her) inclaimed noncorrued taxes to consust Cons	natured int	\$15,459,745 1,100,000 216,607 1,592,403 40,781 1,098 \$18,410,635 \$4,797 26,616 6,550,000	2,100,891 208,976 961,415 39,662 1,086 \$18,811,168 \$8,521 15,235 5,750,000 1,900,000 1,000,000 2,531,188
securities U. S. Govt. obligatio Allied Machinery Co. Cash Accrued interest and c Accounts receivable (ot Total Liabilities— Accrued interest, incl. other accts. pay. snd a % loan—Bankers Tru 1½% loan—Bankers Tru 1½% loan—Bankers Tru 1½% soan—Bankers Tru 1½% soan—Bankers Tru 1½% soan—Bankers Tru 1½% soan—Bankers Tru 1½% loan—Bankers Tru 1½% soan—Bankers Tru 1½% so	ns of America lividends her) corued taxe st Coress Co	natured int	\$15,459,745 1,100,000 216,607 1,592,403 40,781 1,098 \$18,410,635 \$4,797 26,616 6,550,000 	15,235 5,750,000 1,900,000 1,000,000 2,531,186 7,606,226
securities U. S. Govt. obligation Allied Machinery Co. Cash Accrued interest and C. Accounts receivable (ot Total Liabilities— Accrued interest, incl. Other accts. pay and a 3% loan—Bankers Tru 3/% loan—Bankers Tru 4/4 % loan—Adams Exp. Common, stok	ns of America lividends her) corued taxe st Coress Co	natured int	\$15,459,745 1,100,000 216,607 1,592,403 40,781 1,098 \$18,410,635 \$4,797 26,616 6,550,000 	2,100,891 208,976 961,415 39,662 1,086 \$18,811,168 \$8,521 15,235 5,750,000 1,900,000 1,000,000 2,531,186 7,606,226

NOTE—For mechanical reasons it is not always possible to arrange companies in exact alphabetical order. However, they are always as near alphabetical position as possible.

American Locker Co., Inc.—Calls Debenture Bonds—All of the outstanding sinking fund 5% and 6% debenture bonds: due March 1, 1951, have been called for redemption on Sept. 1, 1945, at 103 and interest. Payment will be made at the State Street Trust Co., trustee, State Street, Boston, Mass.

Immediate payment may be received at any time of the full redemption price, together with accrued interest to Sept. 1, 1945, upon presentation and surrender of said bonds.—V. 158, p. 2462.

American Telephone & Telegraph Co.—Completes

Marking the final step in the flotation of \$175,000,000 35-year 234% debentures, Morgan Stanley & Co., representing the 102 underwriters who participated in the new financing, on Aug. 1 tendered payment to Donald R. Belcher, Treasurer of the company, by 102 checks, in the amount of \$165,479,825 representing the balance due on the subscription price. Payment was made at a meeting held at Central Hanover Bank & Trust Co., at 70 Broadway, New York City, the trustee of the issue. The bank is also the trustee for the 3½% debentures which will be retired at 105 next Oct. 1.

Representing the largest issue ever sold at competitive bidding, the 2¾% debentures were purchased by a nation-wide group on July 23, and were reoffered and sold in less than two hours. The winning bid was 99.5599 and the public offering price was par.

To Redeem 31/4 % Debentures on Oct. 1-

The company has called for redemption on Oct. 1, next, all of its outstanding 25-year 3¼% debentures due Oct. 1, 1961, at 105 and interest. Payment will be made at office of the Treasurer of this company, 195 Broadway, New York, N. Y.—V. 162, p. 450.

American Water Works & Electric Co., Inc.—Output-

Power output of the electric properties of this company for the week ending July 28, 1945, totaled 88,230,000 kwh., an increase of 6% over the output of 83,199,200 kwh. for the corresponding week of 1944.—V. 162, p. 451.

Arizona Power Corp.—Earnings—

6 Months Ended June 30— Operating revenues Total operating revenue reductions	1945 \$389,800 255,958	*1944 \$347,646 226,453
Net operating revenues.	\$133,842 1,894	\$121,193 930
Gross income Total income deductions	\$135,736 21,825	\$122,123 25,484
Net income Sinking fund requirement *Restated for comparative purposes.	\$113,911 113,911	\$96,639 96,639

Note—Sinking fund requirements are appropriated from net income to the extent available and are a prior charge to the declaration and payment—of any dividends. It is estimated that the sinking fund requirements for the year 1945 will be \$127,673.

(2) No provision is considered necessary for Federal excess profits ax.—V. 162, p. 130.

itized for FRASER

Net equity of co. in income of subs.____

American & Foreign Power Co., Inc.—

o://fraser.stlouisfed.org/

Arkansas-Missouri Power Corp.—SEC Approves Bid—Bonds to Be Placed Privately—The SEC on July 26 approved the bid of 102.17449 submitted by Dick & Merle-Smith for the issue of \$2,000,000 of first mortgage bonds, series A, 3\% %, due Dec. 1, 1974. The brokers were acting as agents for the John Hancock Mutual Life Insurance Co. The bonds will not be reoffered.

The net proceeds from the sale of the bonds together with general funds of company will be used to redeem \$2,000,000 outstanding first mortgage bonds, series A, 4%, due June 1, 1965 at 104%% and interest. Other bids submitted for the issue were: Kidder, Peabody & Co., 101.895; Halsey, Stuart & Co., Inc., 100.578; Harriman Ripley & Co., Inc., 98.70, and Blyth & Co., Inc., 98.578, all for a 3%% coupon rate.

Calls Bonds-

All of the outstanding first mortgage 4% bonds, series A, due June 1, 1955, have been called for redemption on Aug. 30, next, at 104% and interest. Payment will be made at the Continental Illinois National Bank & Trust Co., corporate trustee, 231 So. LaSalle St., Chicago, Ill. Immediate payment of the full redemption price, together with accrued interest to Aug. 30, 1945, will be made at any time upon presentation and surrender of said bonds.

The above call does not include any of the \$350,000 of first mortgage bonds, series A, which had previously been called for redemption on July 23, 1945.—V. 162, p. 347.

Armour & Co. (III.) - Definitive Bonds Ready-

The Chase National Bank announces that definitive first mortgage 20-year 3¼% sinking fund bonds, series E, due Sept. 1, 1964, are ready for delivery in exchange for temporary bonds, at its corporate trust department, 11 Broad Street, New York, N. Y., and at The Continental Illinois National Bank & Trust Co. of Chicago.—V. 162, 251

Associated Dry Goods Corp.-Increases Dividend-

The directors have declared a dividend of 35 cents per share on the common stock, payable Sept. 1 to holders of record Aug. 10. Previously the company paid dividends of 25 cents per share each quarter.—

Y. 161, p. 2654.

Associated Gas & Electric Co.-Hearing Set-

Associated Gas & Electric Co.—Hearing Set—
Federal Judge Vincent L. Leibell has set Aug. 9 for the hearing to consider confirmation of the reorganization plan for Associated Gas & Electric Co. and Associated Gas & Electric Corp. after company trustees reported that holders of approximately 98% of the Associated System's securities had approved the plan of reorganization. Holders of a total of \$128,020,501 face amount of securities and general claims were entitled to vote, and of this amount holders of \$126,569,453 voted affirmatively. The claim has been approved by the court and the SEC.

Weekly Output-

The trustees of the Associated Gas & Electric Corp. report that the electric output of the Associated Gas & Electric group for the week ended July 27, 1945, amounted to 136,470,204 kwh., an increase of 6,467,833 kwh., or 5%.—V. 162, p. 451.

Atchison, Topeka & Santa Fe Ry.-Earnings-

(Includes Gulf, Colorado & Santa Fe Ry. and

	CALIFORNIA OF MINISTER		Property and the second of the second
Period End. June 30-	1945-Month-	-1944 1945	6 Mos.—1944
	8	\$ \$	\$
Railway oper, revenues	52,652,566 44,	999,810 282,087,8	90 245,415,399
Railway oper, expenses	29,089,854 25,	226,873 165,641,4	38 144,039,180
Railway tax accruals_	16,256,762 14,	805,476 83,244,9	56 75,260,816
Other debits	1,287,261	405,783 2,729,7	64 1,322,281
ar and a first of the first of the second second			

Net rv. oper, income 6.018.689 4.561.678 30.471.732 24.793.122 *For the month of June, 1945, includes \$13,988,000 Federal income and excess profits taxes compared with \$12,666,000 in 1944, and for the six months ended June 30, 1945, includes \$70,026,000 Federal Income and excess profits taxes compared with \$62,579,170 in 1944.

Entry Into St. Louis Approved-

Entry Into St. Louis Approved—
Plans for the Santa Fe's entrance into St. Louis were considered by that company's board of directors at a meeting held in Chicago on July 26. Following the meeting, Fred G. Gurley, President, announced that he was authorized to file the necessary applications with the Interstate Commerce Commission and to take other steps necessary to consummate the plans.

Mr. Gurley stated that the plans now being considered contemplate bringing about the Santa Fe's entrance into St. Louis via the existing lines of the Alton between Kansas City and Mexico, Mo., and of the Burlington from Mexico to St. Louis. The plans contemplate through joint operations by the Burlington and Santa Fe over the route described.

The proposal has been endorsed by representatives of the City of St. Louis as being in the interest of St. Louis and, if consummated, will fulfill the desire of St. Louis, expressed over a long period of years by representatives of the city, Chamber of Commerce and civic leaders for a direct Santa Fe line into St. Louis.—V. 162, p. 451.

Atlanta Birmingham & Coast RR.—Earnings

June—	1945	1944	1943	1942	
Gross from railway	\$789,992	\$615,243	\$553.342	\$458.846	
Net from railway	181,521	122,477	147.852	115.966	
Net ry. oper. income	8,283	54,862	50,041	58,629	
From Jan. 1-					
Gross from railway	4,624,715	3,829,553	3,765,365	- 2.563.712	
Net from railway	1,192,981	795,769	1.308.664	531,647	
Net ry. oper. income	268,234	205,638	487,790	171.061	į
37 100 m 451				me Y	

Atlanta & West Point RR.—Pays \$2.50 Dividend—

The directors on July 17 declared a dividend of \$2.50 per share on the capital stock, par \$100, payable Aug. 1 to holders of record July 25. Earnings for June and Year to Date

	THE PROPERTY AND ADDRESS.	2 cel 2 20 20 1100		
June—	1945	1944 19	43 1942	
Gross from railway	\$425,372 \$	492,213 \$643	3,614 \$339,643	
Net from railway	132,923	178.565 221	,881 159,257	
Net ry. oper. income	29,026	33,016 44	,771 66,900	
From Jan. 1-		Supplied Street, 9		
Gross from railway	2,738,998 2,8	323,586 2,585	434 1,719,509	
Net from railway	882,265 1.0	087,932 1,184		
Net ry. oper. income	185,879		970 232,153	
-V. 162, p. 242.	3.50			

Atlantic Coast Line RR.—Earnings—

Period End. June 30-	1945-Mc	nth-1944	1945—6 N	Ios.—1944	
Operating revenues	\$11,387,739	\$12,814,988	\$78,099,439	\$82,154,435	
Operating expenses	8,761,493	7,676,698	52,438,576	45,583,638	
Taxes	1,700,000	3,500,000	17,600,000	25,000,000	
Equip. & jt. facil, rents	281,141	375,028	2,986,182	2,936,559	
Net ry, oper, income_	\$645,105	\$1,263,262	\$5,124,681	\$8,634,238	
→V. 162, p. 3.	1 N +			real Park Table	

Bamberger RR. Co.—Partial Redemption—

The company has called for redemption on Sept. 1, next, through operation of the sinking fund, \$148,000 of general mortgage bonds due Jan. 1, 1956, at 100 and interest. Payment will be made at the Harris Trust & Savings Bank, trustee, 115 West Monroe St., Chicago, Jll.—V. 148, p. 3836.

Bangor & Aroostook RR.—Selected Income Items-

Period End. May 31-		nth-1944		Mos.—1944
Net ry. oper. income	\$63,110	\$111,127	\$661,391	\$802,289
Other income	2,992	2,573	19,358	16,397
Total income	\$66,102	\$113,700	\$680,749	\$818,686
Misc. deducts, from inc.	25	93	2,979	1,963
Inc. avail. for fixed	10-11-11			April Marie
charges	\$66,077	\$113,607	\$677,770	\$816,723
Interest deductions	45.157	47,147	226,004	238.091
Other deductions	618	662	3,069	3,376
Inc. after fxd. chgs Deprec. (way and struc-	\$20,302	\$65,798	\$448,697	\$575,256
tures and equip.)	39.165	38,980	196,138	194,926
Amort. of def. projects.	- 14,563	Continue and	20,925	
Federal income taxes	13.500	43,822	1,263,176	874,559
Div. approp. on pfd. stk.	95,700	95,700	191,400	191,400
Bala	nce Sheet It	ems. May 9	n e	
Assets-	5	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	1945	1944
Expends. (gross) for addit	& bettern	'ts (road)	\$49.957	1011
Expds. (gross) for addit.	& betterm'	s (equip.)	404,160	
Invest. in stockss, bonds,	etc., other t	than those	. 101,100	
of affiliated companies				\$1,015
Other unadjusted debits_			481,267	463,037
Cash			\$2,966,198	\$1,446,266
Temporary cash investmen	nts		1,665,000	1,350,000
Special deposits			145,401	128,561
Loans and bills receivable			11111	5,000
Net balance receivable fro			121,146	279,593
Miscellaneous accounts re			625,286	512,223
Materials and supplies			1,298,609	1,182,854
Materials and supplies Interest and dividends re	ceivable		14,574	
Other current assets		24 100 00 00		
Total current assets			\$6,836,214	\$4,912,873
Liabilities—			Φ0,030,214	Φ±,312,013
Funded debt maturing wi	thin six me	onths	76,000	40,000
Traffic and car service be	alances Cr.		1,623,587	686,399
Audited accounts and was	res pavable.		359,197	364,157
Miscellaneous accounts pa	yable		66,058	23,543
Interest matured unpaid			12,075	10,135
Dividends matured unpaid	3.4		2,875	2,600
Unmatured interest accru	ed		217,862	227,717
Unmatured dividends decl	lared		95,700	95,700
Accrued tax liability			2,985,302	2.093,301
Other current liabilities	A State of the second		33,662	11,494
TALL OF THE SECOND SECO		TOTAL CONTRACTOR OF THE PARTY O		-4,103

Other than U. S. Govt. taxes. Other unadjusted credits. —V. 161, p. 451. Bankers Securities Corp.—Semi-Annual Report-

\$5,396,318

2.823.330

112,726

\$3,515,046

1,921,397 171,904 30,703

Total current liabilities ______nalysis of accrued tax liability—U. S. Govt.

lo. alysis taxes

The indicated net asset value of the corporation, before giving consideration to taxes on unrealized appreciation, is shown to be \$37,195,519, based on market value of assets, or, in the absence of market value, on fair value as determined by the board of directors. After providing an estimated amount of \$5,700,000 for such taxes, the indicated liquidating value of 162,987 shares of the participating preferred stock of the corporation outstanding on June 30, 1945, is \$60 per share paid in, plus accumulated unpaid dividends as of June 30, 1945, of \$27,25 per share, and three-fifths of the remaining surplus amounting to \$40,90 per share, or a total of \$128.15 per share; and the indicated liquidating value of \$60,000 shares of the outstanding common stock is \$60 paid in, plus accumulated unpaid dividends of \$42.75 per share, so of June 30, 1945, and two-fifths of the remaining surplus, amounting to \$74.07 per share, or a total of \$176,82 per share.

Income Statement 6 Months Ended June 36

Income Statement, 6 Months Ended June 30

Int., divs., commis, and	\$1,630,068	\$1,126,524	\$463,622	\$187,117
other income	731,037	623,812	335,829	300,629
Total income Operating expenses Taxes Adj. of security values_	\$2,361,105 183,821 495,000	\$1,750,336 117,014 587,706	\$799,451 160,252 224,686 5,166	\$487,746 103,901 102,581 82,957
Profit for 6 months_	\$1,682,283	\$1,045,617	\$469,347	8102 204

Statement of Financial Condition at June 30, 1945

Statement of Financial Condition at June 30, 1945

Assets—Cash in banks and on hand, \$1,256,524; deposits in banks in liquidation, estimated realizable value, \$86,850; due from brokers and accounts receivable, \$84,185; deposits made under offers to purchase, \$17,000; accrued interest receivable, \$36,217; loans receivable, \$1,043,110; participation in underwriting account, \$20,000; investments, \$15,590,466; deferred charges, \$115,598; total, \$18,643,950.

Liabilities—Dividend payable on participating preferred stock, \$407,468; deposit received under sales agreement, \$35,000; escrow funds held, \$97,502; due to brokers and others, \$15,721; reserve for taxes, net of \$100,000 U. S. Treasury-savings notes, series C, \$668,114; reserve for expenses, \$30,747; deferred income, \$579,087; participating preferred stock (par \$50), \$10,000,000; common stock (par \$50), \$3,000,600; capital surplus, \$7,237,391; operating deficit, \$2,378,349; participating preferred stock held in treasury (37,013 shares, at cost), Dr\$1,047,732; total, \$18,643,950.—V. 162, p. 3.

Barium Steel Corp.—Earnings—

6 Mos. Ended June 30— 1945	1944 1943 1942
*Net profit \$531,492	\$159,647 †\$24,350 \$101,617
*After depreciation, amortization, eral income taxes and reposition	etc., but before provision for Fed-

The income for the first six months of 1945 does not reflect any of the results of the Erie Bolt & Nut Co. of Erie, Pa., control of which was acquired by Barium June 22 of this year. The carnings include the results of the Clyde Iron Works Inc. of Duluth, Minn., which was acquired by Barium in August, 1944.—V. 162, p. 3.

Bausch & Lomb Optical Co.-Insurance for Employees

Liberalizing group life insurance benefits for its workers, the company on July 30 announced that the amount of life insurance for each insured employee has been increased 20% while the cost to the insured has been reduced approximately 25%.

Under the new schedule, Ray Welch, head of the company's insurance and retirement department, announced, each of some 9,500 employees participating in the progrem will be insured for one and a half years' earnings at a cost of only 10 cents a week for each \$1,500 coverage.

During the past nine and half years more than \$1,000,000 has been paid in claims. More than 200 claims, totaling \$575,000, have been paid to survivors of deceased employees, and more than 6.500 sixeness and accident claims in excess of \$500,000 in weekly benefits have been paid.—V. 162, p. 347.

Beaumont Sour Lake & Western Ry.—Earnings—

June—	1945	1944	1943	1942.	
Gross from railway	\$726,034	\$861,525	\$840,825	\$592,441	
Net from railway	240.821	413.823	424.922	292,830	
Net ry. oper. income	35,728	97,857	108,943	199,968	
From Jan. 1-	200			4 4 5 5 6 5	
Gross from railway	5.755.989	6.932.248	4,902,765	3.347.582	
Net from railway	3,024,529	4,110,632	2.389.584	1,758,285	
Net ry. oper. income	640,839	964,906	615,520	1,219,002	
-V. 162, p. 130.		100	100 100 100		

Beech-Nut Packing Co. (& Subs.)—Earnings—6 Mos. End. June 30— 1945 1944 1943 6 Mos. End. June 30— et profit after estim. Fed. taxes \$1.069.129 \$1.267.403 \$1.325.028 \$1.275.619

Belden Manufacturing Co.—Stock Subscribed— Over 99% of the recent stock offering of 24,154 shares of common stock was subscribed. Proceeds of the offering plus adjustments under the Interim Tax Law of 1945, now awaiting President Truman's signa-ture, will increase working capital \$499,000. The stock was offered to stockholders at par (\$10) (see V. 161, p. 2655).

	Earnings Six Months Ended June 30 1945	1944	
		\$5,422,840	
	Net income before depreciation 918,716	699,392	
	Provision for depreciation 129,449	117,981	
,	Provision for Federal taxes (est.) 558,000	381,000	
	Provision for contingencies	31,322	
ŕ	Net income \$231,267	\$169,088	
	Earnings per share of capital stock\$0.95	\$0.70	

Bell Aircraft Corp.—New Director— Frederick F. Robinson of New York, N. Y., President of the National Aviation Corp., has been elected a director.—V. 162, p. 243.

Bessemer & Lake Erie RR.-Earnings- June 1945 1944 1943 Gross from railway \$2,083,721 \$2,261,676 \$2,048,329 Net from railway 737,252 936,894 693,379 Net ry, oper: income 533,455 633,801 211,701 1942 \$2,412,905 1,395,918 446,398 8,107,467 490,952 193,635 9,530,**534** 3,156,**218** 1,579,**684**

Bethlehem Steel Corp.—Report for Second Quarter— The results of the businesses and operations of corporation and its subsidiary companies for the second quarter of 1945, comparing with the first quarter of 1945 and the second quarter of 1944, follow:

	2d Quar., 1945	1st Quar., 1945	2d Quar., 1944
Net billings	398,603,390	382,261,664	471,368,482
Total income		39,587,760	47,984,442
Interest and other charges		1,137,479	
Loss on sale or dismantlement of			Sales of
fixed assets			811,379
Provision for deplet, and deprec. (incl. amort.) other than deprec. on certain equipment provided			
Net income before prov. for taxes	10,336,990	9,874,372	13,568,089
based on income	29,711,682	28,575,909	32,223,843
Prov. for taxes based on income	21,670,000	20,880,000	25,490,000
Net income for the period Earnings per share	8,041,682 \$2.15	7,695,909 \$2.03	6,733,84 3 ,\$1.7 1

mounts it labor and materials were available, but added he did not think it possible to reach such a goal.

Asked to comment on Bethlehem's position on the Pacific Coast and on the Geneva and Fontana plants, Mr. Grace said:

"We have three steel-making plants on the Pacific Coast, at San Francisco, Los Angeles and Seattle, and two fabricating units one at San Francisco and the other at Los Angeles.

"We bought the Pacific Coast Steel Co. (current capacity 500,000 tons a year) 15 years ago and we have modernized and expanded the properties since then and expect to make further extensions as the opportunity warrants.

"In addition we are supplemented by production in the East, primarily at Sparrows Point, Md., with a capacity of over 4,000,000 tons. That plant makes all the products which are in important consumption on the West Coast except one, and that one is made at Bethlehem."

"Sparrows Point makes plates, tin plate, sheets, pipe, wire products and some bars. Bethlehem makes the structurals.

"When we started developing Sparrows Point we had in mind serving four specific markets—the eastern seaboard, the Gulf Coast, the Pacific Coast and export. We can deliver products made in the East to the Pacific Coast in the four major points of consumption—San Francisco, Los Angeles, Portland and Seattle, cheaper than they can be made generally on the West Coast. That applies to both Geneva and Fontana.

"With that situation existing it is easy to see why we are not

made generally on the West Coast. That applies to both Geneva and Fontana.

"With that situation existing it is easy to see why we are not interested in either Geneva or Fontana. We have our own plants built, have ample capacity, and we can put the products down on the coast cheaper than we can make them in our own plant there."

Mr. Grace added that Bethlehem's prices on the Pacific Coast will be whatever competition makes them. He pointed out that in normal times deliveries to the Pacific Coast will be made from the eastern plants in Bethlehem's own ships.

Bethlehem has resumed shipping with Chile. The Venore, the first of four ships of 25,000 tons capacity, and a speed of 16 to 18 knots, sailed from Baltimore July 23 to Chile. The second, the Chilore, will be finished before the end of this year, and two more are scheduled to come off the ways next year. Mr. Grace expects that other ships of this type will be built later. He added that each vessel will carry twice as much ore a year as the older ships could. The mines in Chile continue to operate and stored the ore.

Details on employment in the second quarter, with comparisons follow:

Payroll	1945			
Average hours per week	44.0	40.5	10.2	

The Commercial and Financial Chronicle (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 8, N. Y., REctor 2-9570. Herbert D. Seibert, Editor and Publisher; William Dana Seibert, President; William D. Riggs, Business Manager. Published twice a week [every Thursday (general news and advertising issue) with a statistical issue on Monday]. Other offices: 135 S. La Salle St., Chicago 3, Ill. (Telephone: State 6613); 1 Drapers' Gardens, London, E. C., England, c/o Edwards & Smith. Copyright 1945 by William B. Dana Company. Reentered as second-class matter February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States and Sessessions, \$26.00 per year; in Dominion of Canada, \$27.50 per year; South and Central America, Spain, Mexico and Cuba, \$29.50 per year; first Drapers (except Spain). Asia, Australia and Africa, \$31.00 per year. NOTE: On account of the fluctuations in the rates of exchange, remittances for foreign subscriptions and advertisements must be made in New York funds.

			P 4	
Boston & Maine l Period End. June 30— Operating revenues———————————————————————————————————	1945—Mo \$7,043,905 5,171,780	Earning onth—1944 \$7,439,519 5,250,433	1945—6 N \$42,721,114	Mos.—1944 \$43,285,825 32,059,535
Net oper, revenues	\$1,872,125	\$2,189,086	\$9,816,702	\$11,226,290
Taxes	772,966	899,778	4,033,160	4,689,368
Equipment rents (Dr)	244,951	278,036	1,808,526	1,583,460
Jt, facil, rents (Dr)	21,815	24,929	136,715	159,515
Net ry, oper, income_	\$832,393	\$986,343	\$3,838,301	\$4,793,947
Other income	81,383	90,492	623,605	643,238
Total income	\$913,776	\$1,076,835	\$4,461,906	\$5,437,185
Rentals, interest, etc	337,060	346,237	2,062,534	2,154,501
Net income	\$576,716	\$730,598	\$2,399,372	\$3,282,684

British-Type Investors, Inc.—Suit Settled—Accedes to

All SEC Demands—
The SEC action against certain officers and directors of British-Type Investors, Inc.; Allied International Investing Corp., and Automatic Products Corp., under the Investment Company Act of 1940 has been settled, it was announced July 21 by Peter T. Byrne, regional Administrator of the SEC.

The basis of the settlement was as follows:

(1) It was alleged that Automatic had been operating as an investment company without registration. Automatic has filed a notification of registration under the Investment Company Act.

(2) It was alleged that B.-T. I., which controlled Allied and Automatic, had both class A and class B stock outstanding, that the class B stock, although wholly devoid of value, had the exclusive voting rights and that Edward V. Otis and Curtis Franklin, by reason of their ownership of the majority of such class B stock of B.-T. I., controlled the management of B.-T. I., Allied and Automatic to the exclusion of the 18,000 holders of class A stock of B.-T. I. So as to confer voting rights upon the class A stock and to increase the board of directors to seven, five of whom shall be elected by the holders of the class A stock and to increase the holders of the class A stock and to margements with Automatic for the purchase of 100,000 shares.

of directors to seven, five of whom shall be elected by the holders of the class A stock.

(3) It was alleged that Messrs. Otis and Franklin entered into subscription agreements with Automatic for the purchase of 100,000 shares of Automatic at \$4 a share when the then asset value of the stock of Automatic at \$4 a share when the then asset value of the stock of Automatic at \$4 a share when the then asset value of the stock of Automatic was \$8.16 a share, and that thereafter they caused B.-T. I and Allied to buy stock of Automatic in the open market in order to advance the price so that they could resell the subscription stock at a profit. Messrs, Otis and Franklin have agreed to return to Automatic the shares purchased by them upon repayment of the purchase price of \$4 a share and to cancel the subscription agreements as to the remainder of the stock. The present market price of Automatic stock is approximately \$14.50 a share.

(4) It was alleged that after an offer had been made by Allen B. DuMont Laboratories, Inc., to sell to Automatic securities of Majestic Radio & Television Corp., the defendants, on behalf of themselves, their wives and associates, acquired the greater part of said securities and caused Automatic to advance the necessary junds therefor. The defendants have offered to pay to Automatic \$96,025 in cash being the profits realized on resale of part of such securities by them and also to transfer to Automatic the unsold remainder of 9,500 shares of common stock of Majestic upon payment of \$1.20 a share, the cost price thereof, the present market price being approximately \$5.50 a share. V. 160, p. 1859.

Brookside Mills. Boston. Mass.—Offer Made for Stock

Brookside Mills, Boston, Mass.—Offer Made for Stock At a meeting of the board held on July 31, at which all of the directors were present, an offer was received from Jacob Ziskind, Fall River, Mass., to buy all of this company's stock (after giving effect to the recent split-up) at \$50 per share. The directors decided unanimously that the price of \$50 per share was a fair figure and all directors who own stock expressed their intention to accept the offer. Other holders of large blocks of stock have informed the directors that they also intend to accept.

The company's plant is located in Knoxville, Tenn.—V. 160, p. 1731.

Brooklyn Union	Gas Co.—	-Earnings		
Period End. June 30— Operating revenues— Total operation— Maintenance— Provision for deprec.— Amort. of light oil plant General taxes—	1945—6 M \$14,330,279 7,445,077 919,774 940,653 51,690 1,800,145	los.—1944	1945—12 M \$26,724,817 14,006,516 1,823,775 1,584,314 103,398 3,504,566	
Federal income taxes	1,006,300	857,100	1,561,200	1,204,000
Operating income Other income (net)	\$2,166,641 21,587	\$2,415,443 24,096	\$4,141,048 57,164	\$4,372,297 51,516
Gross income	\$2,188,229 857,072	\$2,439,539 1,335,940		\$4,423,813 2,676,414
Net income*Earnings per share*Based on 745,364 sh	\$1.79			\$1,747,400 \$2.34

Brunswick-Balke-Collender	r Co. (&	Subs.)-	Earnings
6 Months Ended June 30— Net sales Gross profit on sales Selling, gen, & admin, expenses	1945	1944	1943
	\$6,279,221	\$7,425,166	\$7,370,929
	1,894,308	2,079,447	2,298,000
	1,917,101	1,726,640	1,648,014
* Operating profit	*\$22,793	\$352,807	\$649,986
	184,481	381,612	137,354
Profit from operations	\$161,687	\$734,419	\$787,341
Prov. for Fed. inc. & exc. prof. taxes	50,000	345,000	376,000
Net profit for the period Preferred dividends Common dividends Earnings per common share Deficit.	\$111,687	\$389,419	\$411,341
	66,703	66,703	66,703
	223,028	222,878	222,452
	-\$0.10	\$0.72	\$0.78

Consolidated Balance Sheet, June 30, 1945

Assets—Cash, \$2,147,013; U. S. Government securities, at cost, \$5,625,000; notes and accounts receivable, \$2,222,847; inventories, \$4,095,489; net current assets in Canada, Brazil, Mexico and Argentina (includes \$1,483,533 restricted as to withdrawal under present exchange regulations), \$1,969,330; claims for refund of prior years' Federal taxes on income (resulting principally from unused excess profits credit carry-back), \$410,219; prepaid expenses and deferred charges, \$281,654; property, plant and equipment, \$2,506,377; patents, goodwill, etc., \$1; total, \$19,247,930.

Liabilities—Accounts payable, \$451,465; customers' deposits and

goodwill, etc., \$1; total, \$19,247,930.

Liabilities—Accounts payable, \$451,465; customers' deposits and credit balances, \$203,728; accrued salaries, wages and commissions, \$108,552; dividend on preferred stock, payable July 2, 1945, \$33,351; accrued State, local and miscellaneous Federal taxes, \$250,749; accrued Federal taxes on income, \$474,930; reserve for post-war adjustments and other contingencies, \$750,000; \$5 preferred stock (26,681 shares, no par), \$2,668,100; common stock (450,000 shares, no par), \$4,500,000; capital surplus, \$4,033,943; earned surplus, \$5,811,651; common stock in treasury (3,945 shares, at cost), Dr\$38,539; total, \$19,247,930. capital surplus, in treasury (3,9 V. 161, p. 1992.

Burlington-Rock Island RR.—Earnings-

Duilling ton-moon	ADMINATE MENE		50	The second second	
June-	1945	1944	1943	1942	
Gross from railway	\$351,112	\$244,555	\$301,299	\$125,525	
Net from railway		92,208	139,403	30,682	
Net ry, oper, income		46,212	95,333	19,233	
From Jan. 1-Gross from railway	1,630,648	1,326,275	1,554,455	730,515	
Net from railway	659.136	470,710	615,989	100,674	
Net ry, oper, income	365,741	245,342	379,772	6,179	

Buffalo General Laundries Corp.—Calls Bonds—

All of the \$410,000 outstanding first mortgage convertible 61/2%

sinking fund gold bends due (as extended) on Dec. 1, 1952, were recently called for redemption on Aug. 1, 1945, at the Manufacturers & Traders Trust Co., trustee, 284 Main Street, Buffalo, N. Y. See also V. 162, p. 130.

Cambria & Indian	a RR.—E	arnings—		
June-	1945	1944	1943	1942
Gross from railway	\$136,535	\$153,373	\$80,886	\$183,432
Net from railway	44,804	60,588	*34,419	91,656
Net ry. oper, income	50,187	52,744	22,408	74,447
From Jan. 1—		964.886	920,595	1,049,190
Gross from railway	811,415		252.086	498,110
Net from railway	306,808	440,425		431,340
Net ry. oper. income	296,700	322,580	177,021	431,510
*DeficitV. 162, p. 131			Sea Service	

Canada Cement Co., Ltd .- Partial Redemption-

The company has called for redemption on Sept. 1, next. \$485.000 of first mortgage 15-year 4¼% bonds, series A, at 102 and interest. Payment will be made at The Royal Bank of Canada in Montreal, Toronto, Halifax, Saint John, Winnipeg, Regina, Edmonton or Vancouver, Canada.—V. 161, p. 764.

Canada West Lumber Co., Ltd. — Bonds Offered—An issue of \$6,000,000 bonds consisting of \$2,800,000 first mortgage serial 2%, 2¼%, 2½% and 2¾% bonds, series "A" and \$3,200,000 first mortgage 17-year 4% sinking fund bonds, series "A" were recently offered in the Canadian market. The 17-year bonds were offered at 100 and interest by Wood, Gundy & Co., Ltd., Nesbitt, Thomson & Co., Ltd., W. C. Pitfield & Co., Ltd., Pemberton & Son Vancouver, Ltd., James Richardson & Sons, Cochran, Murray & Co., Ltd., Lauder Mercer & Co., Ltd., The Western City Co., Ltd., The Yorkshire & Pacific Securities, Ltd., Ross Whittal, Ltd., Okanagan Investments Co., Ltd., Hagar Investments, Ltd. and Read Bros. & Co., Ltd.

Dated Aug. 1, 1945; to mature Aug. 1, 1946-52 and 1962.

Bros. & Co., Ltd.

Dated Aug. 1, 1945; to mature Aug. 1, 1946-52 and 1962.
Principal and half-yearly interest (Feb. 1 and Aug. 1) payable in lawful money of Canada at principal office of the company's bankers in the cities of Montreal, Toronto, Winnipeg and Vancouver. Serial bonds in denominations of authorized multiples of \$1,000. Seventeen-year 4% bonds in coupon form in denominations of \$500 and \$1,000, registerable as to principal only. Redeemable in whole or in part at the option of the company at any time prior to maturity on 30 days' notice at 101 for the serial bonds; the 17-year 4% bonds to be redeemable at 102 if redeemed prior to Aug. 1, 1956; at 101 if redeemed on or after Aug. 1, 1961; in each case with accrued interest to date of redemption. Commencing Aug. 1, 1953, there will be provided for the 17-year 4% bonds an annual sinking fund, based on the volume of the company's lumber and log sales, and estimated to amount to more than \$320,000 per annum, which would be sufficient to retire the 17-year 4% bonds by maturity. Provision will be made for the issue of additional series of first mortgage bonds subject to the limitations not exceeding in the aggregate \$1,500,000. Trustee, The Royal Trust Co.

Trust Co.

In the opinion of Counsel, these bonds will be investments in which
In the opinion of Counsel, these bonds will be investments in which
the Canadian and British Insurance Companies Act, 1932 (Dominion)
as amended states that companies registered under it may invest their

Canadian National Lines in New England-Earnings

June— Gross from railway Net from railway Net ry, oper, income	1945 1944	1943	1942
	\$220,800 \$156,700	\$134,200	\$140,100
	41,960 °21,820	*82,612	*34,147
	*25,833 *71,454	*146,151	*94,738
From Jan. 1— Gross from railway—— Net from railway—— Net ry. oper, income—— aposinit V 162 p. 4.	1,206,500 952,200	872,800	1,253,700
	*39,297 *195,467	*291,628	104,158
	*410,033 *535,939	*619,768	*382,613

Canadian Oil Cos., Ltd.—Calls 4% Bonds—

The corporation has called for redemption on Aug. 31 next, all of its outstanding 4% sinking fund debentures, series A and series B, at 101 and interest. Payment will be made at any branch in Canada (Yukon territory excepted) of The Royal Bank of Canada, at the holder's option.—V. 162, p. 131.

Canadian Pacific Lines in Maine-Earnings-1944 1943 1942 \$422.510 \$589.513 \$311.427 1945

Gross from railway Net from railway Net ry. oper. income	\$480,213 \$422,510 134,887 127,731 36,036 77,360	\$589,513 256,329 206,033	99,112 67,046
From Jan. 1— Gross from railway Net from railway Net ry. oper, income —V. 162, p. 131.	3,625,205 3,252,986	3,146,379	2,661,603
	1,469,724 1,394,578	1,369,614	1,110,812
	826,314 1,044,832	1,058,777	858,138

Canadian Pacific Lines in Vermont-Earnings-

June— Gross from railway Net from railway Net ry. oper. income	\$105,454	\$120,595	\$106,682	\$130,159
	*70,368	*50,732	8,196	*13,308
	*116,566	*90,331	87,839	*47,245
From Jan. 1— Gross from railway Net from railway Net ry. oper. income *Deficit.—V. 162. D. 13.	681,337	706,650	665,484	687,565
	*378,953	*307,450	*223,805	*114,109
	*666,017	*547,097	*439,857	*308,257

Canadian Pacific Railway Co.—Earnings—

Period End. June 30—	1945Mo	nth-1944	1945—6 N	Ios.—1944	
Gross earnings	\$ 28,073,262 23,420,585		\$ 154,728,184 137,508,186	\$ 154,575,055 131,894,640	
Net earnings	4,652,677	4,538,457	17,219,998	22,680,415	

Declares 50-Cent Dividend-

The directors on July 30 declared a dividend of 50 cents per share on the ordinary shares, per \$25, payable Oct. 1 to holders of record Aug. 21. This compares with 75 cents paid on March 31, last, and 50 cents each on March 31 and Dec. 1, 1944.—V. 162, p. 453.

Capital Administration Co., Ltd.—Sells Debentures Privately—Company on Aug. 1 sold \$1,150,000 3% debentures due Aug. 1, 1960, to a group of four insurance companies, two of which were American and two Canadian. The proceeds from the sale of the debentures were used to retire simultaneously bank loans outstanding in an equal amount an equal amount.

Union Securities Corp. arranged the debenture issue for Capital Administration, which is one of the investment companies in the Tri-Continental group. Union Securities is jointly owned by Tri-Continental and Selected Industries, Inc.—V. 162, p. 349.

Central Electric & Gas Co.—Registers with SEC-

Central Electric & Gas Co.—Registers with SEC—Company on July 31 registered with the SEC 65,000 shares of 4.75% (\$50 par) cumulative preferred stock, series A, which will first be offered on a share-for-share exchange basis to holders of the company's outstanding 6% cumulative preferred.

An underwriting group headed by Paine, Webber, Jackson & Curtis and Loewi & Co. will sell the remaining shares to the public at a price to be filed by amendment.

The company will apply the proceeds to the redemption of all 6% stock not exchanged at \$52.50.—V. 161, p. 981.

Central of Georgi	a Ry.—Ea	rnings—		
June— Gross from railway—— Net from railway—— Net ry, oper, income—	1945 \$3,282,288 804,544 554,894	1944 \$3,274,115 963,742 636,611	1943 \$3,050,062 1,113,554 647,533	\$2,458,446 910,055 706,168
From Jan. 1— Gross from railway—— Net from railway—— Net ry, oper, income— V. 162, p. 349.	20,462,141 5,000,876 3,074,985	19,310,557 5,527,342 3,051,058	18,528,184 7,121,264 4,552,259	12,796,728 3,650,200 2,684,061

Central RR. of New Jersey-Earnings-

June— Gross from railway Net from railway Net ry, oper, income	1945	1944	1943	1942
	\$5,098,168	\$5,041,295	\$5,059,242	\$4,977,473
	1,545,933	1,440,950	1,385,506	1,567,260
	698,985	498,570	382,633	713,110
From Jan. 1— Gross from railway—— Net from railway——— Net ry. oper. income— —V. 162, p. 350.	30,110,807	30,428,653	31,324,620	27,111,257
	8,339,763	7,296,097	9,017,192	8,245,669
	3,421,055	2,270,476	3,388,964	3,669,639

Central States Edison, Inc. (& Subs.) - Earnings-

Period End. June 30— Gross oper. revenues_ Operation Maintenance Deprec, retire. & depl. General taxes Pederal income taxes_	1945—3 \$62,846 39,367 2,467 4,162 3,474	Mos.—1944 \$83,982 48,073 5,093 8,355 5,111 1,652	1945—12 \$259,101 172,021 7,447 20,022 15,306 Cr2,002	Mos.—1944 \$339,552 203,934 18,560 33,440 19,540 3,946
Net oper. income Non-operating income_	\$13,377 492	\$15,697 485	\$46,306 2,326	\$60,132 3,057
Gross income	\$13,869 146		\$48,632 7,292	\$63,190 16,759
Net income	\$13,723		\$41,341	\$46,430

Note—Reflects income of Natural Gas Service Co. and Sedan Gas Co. to April 30, 1944 and Blue Valley Electric Co. to Dec. 31, 1944.—V. 160, p. 2068.

Central Vermont Public Service Corp.-Merger Approved-

The merger of Vermont Utilities, Inc., into the corporation was approved Aug. 1 by the SEC. The SEC said Central Vermont may acquire the Utilities' telephone assets provided it disposes of them within a year.—V. 162, p. 453.

Champion Paper & Fibre Co.—Calls 6% Stock

All of the outstanding shares of 6% cumulative preferred stock have been called for redemption on Aug. 27, 1945, at \$110 per share and dividends. Payment will be made at either of the redemption agents, Chemical Bank & Trust Co., 165 Broadway, New York, N. Y., or The Fifth-Third Union Trust Co., 4th and Walnut Sts., Cincinnati, Ohio.

Immediate payment of the full redemption price, plus accrued dividends to Aug. 27, 1945, will be made at any time upon presentation and surrender of the stock at either of the two above-mentioned offices.—V. 162, p. 453.

Charleston & Western Carolina Ry.—Earnings—

June— Gross from railway Net from railway Net ry. oper, income	1945	1944	1943	1942
	\$319,198	\$370,570	\$369,739	\$331,937
	34,392	147,229	143,445	134,613
	6,339	86,557	62,622	75,034
From Jan. 1— Gross from railway—— Net from railway—— Net ry. oper. income— —V. 162, p. 5.	2,145,711	2,358,886	2,292,959	1,925,747
	546,414	874,426	960,276	761,416
	245,558	470,142	542,066	467,632

Chicago Burlington & Quincy RR.—Earnings—

June— Gross from railway—— Net from railway——— Net ry. oper. income——	8,593,613	1944 \$19,854,763 7,291,485 1,629,002	6,870,102	
From Jan. 1— Gross from railway Net from railway Net ry. oper. incomeV. 162, p. 5.	54,897,452	115,960,151 46,681,612 12,669,368	44,681,097	23,979,234

Chicago & Eastern Illinois RR.—Earnings—

June— Gross from railway Net from railway Net ry, oper, income	\$2,756,410 \$25,054 239,139	\$2,956,053 893,267 345,938	\$2,632,456 979,736 288,107	1,883,002 573,974 243,420	
From Jan. 1— Gross from railway Net from railway Net ry. oper. income V. 162, p. 131.	16,001,152 4,651,632 1,513,680	17.225,306 5,266,199 1,966,097	15,868,035 6,228,992 2,243,211	10,225,717 2,681,461 1,101,156	

Chicago Great Western Ry.—Earnings-

June	1945	1944	1943	1942	
		2,499,388	\$2,412,524	\$2,004,803	
	723,382	685,598	886,023	705.150	
Net from railway		259,250	290,066	186,892	
Net ry. oper. income	235,989	239,230	250,000	100,002	
From Jan. 1— Gross from railway	4,400,254	5,325,813 4,829,576 1,661,581	14,672,546 5,575,916 1,752,399	11,668,399 3,715,685 1,214,696	

Chicago & Illinois Midland Ry.—Earnings— June— 1945 1944 1943 1942 Gross from railway \$632,506 \$639,207 \$406,998 \$463,404

 Net from railway 283,118 Net ry, oper, income 92,279	
 From Jan. 1— Gross from railway—— 3,330,476 Net from railway— 1,220,882 Net ry. oper. income— 487,156 —V. 162, p. 5.	1,416,102 1,263,177 1,145,501

Chicago Indianapolis & Louisville Ry.—Earnings

June	324,486	354,686 265,295
From Jan. 1— Gross from railway———— 6,365,842 Net from railway————— 2,035,610 Net ry. oper. income———— 1,150,280 —V. 162, p. 132.	2,428,530	2,432,690 1,795,826

Chicago Milwaukee St. Paul & Pacific RR.—Earnings

	June-	1940	1944	1940	1014	
	Gross from railway	601 600 000	\$18 720 427	\$18 949 856	\$14.264.351	
	Gross from ranway	5,895,419	4,836,113	7,143,232	4.171.075	
	Net from railway					
,	Net ry. oper, income	2,492,893	2,545,473	4,054,334	2,047,881	
	From Jan. 1-				BO E OO OOD	
>	Gross from railway	115.205.062	109,035,829	105,535,415	79,560,992	
Ł	Gross from fairway			42,376,554		
	Net from railway	30,981,009				
	Net rv. oper income	14,684,924	15,245,298	28,038,227	13,581,357	
	INFO IV. OPCI.					
	-V. 162, p. 132.					

Chicago & North	Western	Ry.—Earr	ings—	ar tray passent and the
June	1945	1944	1943	1942
Gross from railway	\$14,960,816	\$14,204,516	\$13,925,387	
Net from railway	4,551,811	4,524,791	5,244,365	4,261,689
Net ry. oper, income	2,086,106	2,040,946	2,958,637	2,726,445
From Jan. 1-			Alleria Market	
Gross from railway	83,662,772	80,752,431	76,698,697	61,859,607
Net from railway	22,476,558	23,401,170	27,369,475	17,251,160
Net ry, oper, income	11,145,437	11,850,393	15,250,034	9,791,718
V. 162. D. 6				PERSONAL PROPERTY.

Chicago Rock Island & Pacific Ry.—Earnings—

June-	1945	1944	1943	1942	
Gross from railway	\$17,368,348	\$15,96C,440	\$15,487,405		
Net from railway	6,442,080	6,264,592	6,840,300	3,683,709	
Net ry. oper. income	2,377,362	2,497,630	3,097,363	2,823,066	
From Jan. 1-					
Gross from railway	99,511,122	90,861,973		57,112,108	
Net from railway	38,222,506	34,845,696	38,360,011	17,878,198	
Net ry. oper, income	14,013,433	14,393,915	22,118,021	12,619,597	
-V. 162, p. 132.	4 17 4 6	100	84	" Start and	

Chicago St. Paul Minneapolis & Omaha Ry.—Earnings

June-	1945	1944	1943	1942	
Gross from railway	\$2,324,066	\$2,188,137	\$2,129,008	\$1,916,129	
Net from railway	570,512	429,036	601,494	432,707	
Net ry. oper, income	268,772	246,662	377,360	219,362	
From Jan. 1—	And a second	AND FRANCES		des de la colo	
Gross from railway	13,384,009	. 13,363,326	12,730,661		
Net from railway	3,208.286	2,916,641	3,457,166	2,114,871	
Net ry, oper, income	1,693,343	1,529,546	2,299,142	813,011	
→V. 162, p. 132,					
				THE RESERVE AND ADMINISTRATION OF THE PARTY	

Cincinnati New Orleans & Texas Pacific Ry.—Earnings

June-	1945	1944	1940	1044	
Gross from railway	\$2,899,444	\$3,101,722	\$2,972,864	\$2,445,184	
Net from railway	924.331	1.172,620	1,353,800	1,053,980	
Net ry. oper, income	368,383	381,229	515,094	362,335	
From Jan. 1-					
Gross from railway	17.951.545	19,105,211	18,142,935	13,715,307	ż
Net from railway	6,367,981	7.861.787	8,777,508	5,640,794	
Net ry, oper, income	2,289,205	2,518,243	2,917,480	2,351,978	
V. 162, p. 6.					

Cleveland-Cliffs Iron Co. (& Subs.)—Earnings—

*Total income Dividends received	\$1,845,919 201,473	\$1,764,021 252,440	\$1,081,384	20 C C C C C C C C C C C C C C C C C C C
Total income	\$2,047,391 38,926 396,560 418,148	\$2,016,461 55,805 422,598 373,200 Cr1,863	\$1,287,328 46,499 312,277 235,600	
Net prof. (excl. of sec. transact's)	\$1,193,757	\$1,166,720	\$692,951	

*Exclusive of dividends received and security transactions but before deducting interest on long-term debt and provisions for depreciation, depletion and amortization (except cost of depreciation and depletion applicable to sales of real estate, timber and equipment). †After deducting estimated post-war refund of excess profits taxes amounting to \$3,400 in 1944 and \$6,350 in 1943.

Note—Company's proportionate share of net profit of subsidiaries not consolidated, not taken up, amounted to \$217,665 in 1945, \$245,401 in 1944, and \$210,946 in 1943 period.—V. 161, p. 1876.

Cleveland Electric Illuminating Co. (& Sub.)-Earns. . 12 Months Ended June 30— 1945 1944 Total operating revenues \$46,858,203 \$46,465,255

Flectric nower production	15.374.414	14,129,640
Electric power productionElectric transmission and distribution	3,564,973	3,728,774
Cost of steam	1,435,990	1,315,920
Steam distribution	72,226	66,112
Commercial expenses	1,455,370	1,485,017
Administrative and general expenses	3,270,338	2,887,614
Taxes other than income	4,166,320	4.047,590
Taxes, other than income	2,906,000	2,904,000
Federal excess profits tax	645,000	1,935,000
Provision for depreciation	4,715,111	4,618,181
Provision for post-war adjustments	2,224,000	2,023,000
Net operating revenues		\$7,324,403 155,657
Gross income		\$7,480,061
Deductions		1,414,441
Balance, surplus	\$5,736,393	\$6,065,619
Clinchfield RR.—Earnings—		
June— 1945 1944	1943	1942
Cross from reilwest \$1 234 220 \$1 134 805	2063 434	\$1 028 777

Clinchfield RR.—	Earnings-				
June	1945	1944	1943	1942	
Gross from railway	\$1,234,220	\$1,134,805	\$963,434	\$1,028,777	
Net from raliway	624,328	573,688	453,143	600,493	
Net ry. oper. income	527,195	472,433	340,295	505,153	
From Jan. 1—					
Gross from railway	7,330,124	7,257,860	6,546,378	6,018,309	
Net from railway	3,686,193	3,887,378	3,529,067	3,391,144	
Net ry, oper, income	3,031,231	3,198,269	2,840,233	2,793,453	
-V. 162, p. 132.					

Colorado Fuel & Iron Co.-Merger Approved-

The directors of this company and of the Wickwire Spencer Steel Co, have approved the basis of a merger of the two companies. See V. 162, p. 6.

Colorado & Southern Ry.—Earnings—

June-	1945	1944	1943	1942
Gross from railway	\$1,493,456	\$1,397,657	\$142,329	\$860,133
Net from railway	505,175	499,562	412,116	294,546
Net ry, open income	225,948	259,065	237,019	208,433
From Jan. 1-	Maria Company			
Gross from railway	7,882,879	7,878,516	6,601,215	4,550,320
Net from railway	2,565,469	2,953,387	2,565,892	1,421,669
Net ry. oper, income	1,251,880	1,560,472	1,523,731	954,141
V. 162, p. 245.		Ar Sign Color	160 100 100 100	

Colorado & Wyoming Ry.—Earnings—

COTOT MINO OF 11 fl Own			The state of the s	
June-	1945	1944	1943	1942
Gross from railway	\$124,729	\$124.364	\$127,087	\$159,748
Net from railway	32,863	37,709	24,060	62,511
Net ry. oper, income	14,550	22,373	18,462	12,209
From Jan. 1-		i taka ji		
Gross from railway	779,022	858,029	895.632	885,612
Net from railway	244,612	302,670	355,981	368,878
Net ry. oper, income	115,999	203,522	133,683	136,009
V. 162. p. 6.	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		10 KM 1 1 1 1 1 1	4.

Columbus & Greenville Ry.—Earnings—	
June 1945 1944 1943 1942	
Gross from railway \$150,609 \$132,494 \$100,200 \$98,075	
Net from railway 27,439 11,336 1,313 5,733	
Net ry. oper. income 11,061 4,164 5,648 1,048	
From Jan. 1—	
Gross from railway 855,486 769,543 728,531 608,001	
Net from railway 137.761 132,558 121,238 53,414	
Net ry oper income 52,734 52,881 38,063 - 1,268	
V. 162, p. 6.	

Commercial Solvents Corp. (& Subs.) - Earnings-

Period End. June 30— Profit bef. Fed. taxes—	1945—3 M \$1,868,981			#3,723,928
Fed. inc. & exc. profits taxes	1,352,500	1,330,950	3,325,700	2,566,500
†Net income Earnings per share	\$516,481 \$0.20	\$594,968 \$0.23	\$1,249,649 \$0,47	\$1,157,428 \$0.44
*On 2,636,878 shares	of common s	stock. †Su	bject to rea	negotiation.

Commonwealth Edison Co.—Weekly Output—

Electricity output of the Commonwealth Edison group of companies, excluding sales to other electric utilities, for the week ended July 28, 1945, was approximately the same as in the corresponding period last year. Following are the kilowatt-hour output totals of the past four weeks and percentage comparisons with last year:

	Week Ended—	1945	1944	% De
Jul	y 28	186,980,000	186,966,000	0.0
Jul	y 21	184,034,000	185,662,000	0.9
Jul	y 14	183,032,000	187,279,000	2.3
Jul	у 7	165,314,000	167,479,000	1.3
	7. 162 p. 453.	p. 1		

Commonwealth & Southern Corp.-Weekly Output-

The weekly kilowatt-hour output of electric energy of subsidiaries of this corporation adjusted to show general business conditions of territory served for the week ended July 26, 1945, amounted to 254,-406,087, as compared with 248,081,488 for the corresponding week in 1944, an increase of 6,324,599, or 2.55%.—V. 162, p. 453.

Congoleum-Nairn, Inc. (& Subs.) - Earnings-

6 Mos. End. June 30—	1945	1944	1943	1942
Operating profits	\$2,176,331	\$2,091,084	\$1,444,821	\$2,393,577
Other income	128,815	122,455	92,108	84,395
Total income Deprec. & amortiz Federal and State in-	\$2,305,145 309,406	\$2,213,539 323,577	\$1,536,929 322,170	\$2,477,972 288,233
come taxes (est.)	\$1,125,000	§1,040,000	\$555,000	*1,420,000
Net income	\$870,740	\$849,962	\$659,759	\$769,738
Dividends paid	621,500	621,500	621,500	621,500
Surplus	\$249,240	\$228,462	\$38,259	\$148,238
†Shs. com. out. (no par)	1,243,000	1,243,000	1,243,000	1,243,000
Earns. per sh. on com.	\$0.70	\$0.68	\$0.53	\$0.62

*Includes \$595,000 for Federal excess profits tax and \$325,000 for estimated increase in Federal taxes under proposed 1942 act. †Exclusive of shares held in treasury. ‡No provision is required for Federal excess profits tax. \$Includes Federal excess profits tax (after deducting \$70,000 in 1945 and \$58,000 in 1944 for post-war refund).

ing \$70,000 in 1945 and \$58,000 in 1944 for post-war refund).

Consolidated Balance Sheet, June 30, 1945

Assets—Cash, \$3,960,373; U. S. Government tax notes, \$2,900,000;
U. S. Government and municipal securities—at cost less amortization
(market value: \$6,277,090), \$6,179,600; accounts receivable (after reserve for cash discounts and doubtful debts, \$129,798), \$2,140,283; accrued interest receivable, \$24,215; other accounts receivable, \$121,427;
inventories, \$6,257,423; other security investments—at cost, \$705,588;
treasury stock—at cost (147,000 shares common stock), \$1,368,486;
post-war refund of Federal excess profits tax, \$295,000; cash—plant
replacement fund, \$518,947; fixed assets (after reserve for depreciation
and obsolescence, \$14,905,052), \$8,404,364; construction in progress,
\$98,233; goodwill, trade-marks, patents, processes, etc., \$1; deferred
debits, \$54,228; total, \$34,212,474.

Liabilities—Accounts payable and accound charges, \$1,556,754; Fed-

debits, 534,228; total, \$34,212,474.

Liabilities—Accounts payable and accrued charges, \$1,556,754; Federal, State and local taxes accrued, \$3,262,930; reserves for operating and miscellaneous, \$1,662,286; reserves for contingencies, \$622,944; common stock (1,390,000 shares no par), \$11,650,620; earned surplus, \$15,456,939; total, \$34,212,474:—V. 162, p. 453.

Consolidated Edison Co. of New York, Inc.-Earnings

Consolidated Inco	and the state of the	Line of the same of the	ng Subsidia	The state of the state of the state of
Period End. June 30-		Mos. 1944	1945—121	Mos.—1944
Operating revenues:	\$	\$	\$	\$
Sales of electricity	56,504,101	57,350,066	230,208,879	228,041,570
Sales of gas	10,974,037	10,965,835	43,536,243	40,579.643
Sales of steam	2,405,432	2,975,017	15,421,980	15,698,053
Other operating rev	694,983	665,475	2,796,255	2,660,973
Total	70,578,553	71,956,393	291,963,357	286,980,239
Operating expenses	26,201,140	26,746,892	110,498,486	117,499,930
Maintenance	7,621,454	6,530,708	29,414,769	22,818,591
Depreciation	7,890,233	8,130,233	33,507,933	31,732,595
Taxes	17,086,369	16,578,947	48,236,353	49,157,516
Fed. income taxes (est.)	****		11,157,200	*16,829,500
Operating income	11,779,357	13,969,613	49,148,616	48,942,107
Non-operat. inc. or loss	72,717	Dr8,245	184,894	Dr45,140
Gross income	11,852,074	13,961,368	49,333,510	48,896,967
Income deductions	4,331,687	4,439,360	17,457,221	18,320,734
Net income	7,520,387	9,522,008	31,876,289	30,576,233
Earnings per com. sh			\$1.83	\$1.71
Sales of:				
El. (kwh.) 1,912,998,	007 2,146,3	89,011 8,11	7,007,723 9	,679,830,239
Gas (c. ft.) 10,399,661,	300 11,049,5	18,900 43,79	7,520,900 40	,903,604,000

St'm (lbs.) 2,374,836,000 2,953,160,000 15,292,805,000 16,031,401,000

Income Statement (Company Separately)

Period End. June 30—	1945—3	Mos. 1944	1945—12 1	40S.—1944 \$
Sales of electricity	30,115,894	31,668,843	122,576,944	127,775,062
Sales of gas	9,076,629	9,055,858	35,872,605	33.556,972
Other operating rev	1,755,228	1,485,051	7,066,877	3,278,179
Total operating rev Operating expenses Maintenance Depreciation Taxes Fed. income tax (est.)	40,947,751 17,393,546 3,713,814 4,424,000 9,292,402	42,209,752 18,040,668 3,549,690 4,568,000 8,220,426	165,516,426 70,419,647 15,293,024 18,649,000 25,283,531 9,240,000	164,610,213 77,886,667 12,762,493 17,624,000 26,180,199 6,160,000
Operating income	6,123,989	7,830,968	26,631,224	23,996,854
Non-operating income	3,091,942	3,895,854	14,908,838	14,670,218
Gross income Income deductions	9,215,931	11,726,822	41,540,062	38,667,072
	2,510,680	2,512,594	9,943,950	10,589,816
Net income	.6,705,251 .674 1,328,79 .200 9,183,1			28,077,256 5,393,961,234 5,195,575,800

Merger Effective—New Vice-Presidents Elected—

Edward A. Baily and Harold C. Dean have been elected Vice-Presidents. These elections occurred on July 31 in connection with the merger of the Brooklyn Edison Co. and the New York & Queens Electric Light & Power Co. into Consolidated Edison Co., which became effective at the close of business on that date. The New York Public Service Commission on July 26 formally approved the consolidation.

olidation. Mr. Bally, who has been Executive Vice-President of the Brooklyn dison Co. since November, 1942, was made Vice-President, Brooklyn

district.

Mr. Dean, who has been Executive Vice-President of the New York & Queens Electric Light & Power Co. since November, 1942, was made Vice-President, Queens district.

Output of Electricity-

The company on Aug. 1 announced that system output of electricity (electricity generated and purchased) for the week ended July 29, 1945, amounting to 168,300,000 kwh, compared with 167,600,000 kwh, for the corresponding week of 1944, an increase of 0.4%. Local distribution of electricity amounted to 166,900,000 kwh, compared with 158,-

8C0,000 kwh, for the corresponding week of last year, an increase of 5.1%.

New Directors Elected for Four Units-

New Directors Elected for Four Units—
Announcement was made on July 31 of the election of new directors for four companies of Consolidated Edison System, to fill vacancies caused by the resignation of Frank W. Smith, former President of the parent company.

Arthur H. Kehoe, Consolidated Edison Vice-President, was elected director of the Yonkers Electric Light & Power Co.; Leland B. Bonnett, Consolidated Edison Vice-President, was elected to the board of West-chester Lighting Co.; Harland C. Forbes, Consolidated Edison Vice-President, was made a director of New York Steam Corp., and Thomas H. Beardsley, counsel to Consolidated Edison and head of its law department, was made a director of Consolidated Telegraph & Electrical Subway Co.—V. 162, p. 454.

Consolidated Gas Electric Light & Power Co. of Balt.

Latiniga			4	
Period End. June 30-	1945-3 M	los.—1944	1945-12 N	Aos1944
Total oper, revenues	\$13,469,034	\$13,123,425	\$55,096,231	\$53,104,066
Operating expenses	. 7,414,327	7,097,697	32,302,669	31,183,506
Deprec, and amort	1,630,455	1,538,044	6,293,067	5,804,164
Taxes	2,260,228	2,407,733	7,570,544	7,001,596
Operating income	\$2,164,023	\$2,079,949	\$8,929,949	\$9,114,799
Other income	172,986	169,797	665,295	638,957
Gross income Int. and amort. of pre-	\$2,337,009	\$2,249,747	\$9,595,245	\$9,753,757
mium on bonds	569,294	596,545	2,331,097	2.390,905
Other deductions	43,498	28,330	673,114	
Other deductions	43,436	20,330	010,222	135,000
Net income	\$1,724,217	\$1,624,810	\$6,591,033	\$6,623,193
Earns, per com. sh	\$1.20	\$1.12	\$4.55	\$4.58
—V. 162, p. 132.			4 July 1981	100

Consolidated Gas Utilities Corp.—Official Promoted

Norman Hirschfield, Vice-President Since 1933 and a director of the mpany since 1940, has been elected to the newly-created office of ice-Chairman of the board.

Major Charles Friedman has been elected a director to fill the acancy created by the death of Charles F. Park. Major Friedman the United States Army Air Corps, who has recently returned from ssam, will be released from active service.—V. 161, p. 2554.

Consolidated Investment Trust-Earnings-

6 Mos. End. June 30— Cash dividend income Interest income Other income	\$395,911 52,407 521	1944 \$338,910 12,126 1,164	1943 \$323,750 10,888 1,318	\$323,910 113,908 11,750
Total income Expenses Federal income taxes	\$448,839 35,176 Cr1,071	\$352,200 36,069	\$335,957 35,590 15,200	\$449,568 33,197
Net inc., excl. of cap.	\$414,734 402,064	\$316,131 301,548	\$285,167 201,032	\$416,371 201,032

Note—No provision has been made for Federal Income taxes.
The net asset value per share of the company as of June 30, 1945, amounted to \$68.98 as compared with \$61.72 cn Dec. 31, 1944, and \$56.20 as of June 30, 1944.

Balance Sheet, June 30, 1945

Balance Sheet, June 30, 1945

Assets—Cash, \$520,323; investments (market value, \$22,561,953), \$13,468,111; dividends receivable, \$7,865; accrued interest receivable, \$2,979; notes and accounts receivable, \$55,907; investment accounts receivable, \$11,755; deferred items, \$425; total, \$14,077,365.

Liabilities—Accounts payable, \$1,648; investment accounts payable, \$46,115; prov. for taxes, \$11,351; capital stock (\$1 par), \$335,054; phidins surplus, \$3,766,614; income surplus, \$152,407; total, \$14,077,365.—V. 161, p. 2555.

Continental Baking Co.-Listing of Debentures and

Preferred Shares—
The New York Stock Exchange has authorized the listing of \$16,500,000 20-year 3% debentures due July 1, 1965.
The Exchange has authorized the listing of 253,575 shares (authorized 400,000 shares) of \$5.50 dividend cumulative preferred stock (no par), such listing to take effect upon reclassification of the company's 241,500 presently outstanding shares of 8% cumulative preferred stock (par \$100) into the new preferred stock, upon the basis of 1 1/20 shares of new preferred stock for each share of old preferred stock.

ferred stock.

At a special meeting held July 24, 1945, the stockholders reclassified the 8% preferred stock into 400,000 shares \$5.50 dividend preferred stock, or 900 shares less than the authorized number, of shares of, old preferred stock. The 241,500 presently issued shares of old preferred stock will become or be changed into 253,575 shares of new preferred stock; that is, upon the basis of 1 1/20 shares of new preferred stock for each share of old preferred stock issued.

The capital of the company will remain unchanged and the stated value of each share of new preferred stock outstanding, after giving effect to such reclassification, will become approximately \$95 per share instead of \$100 per share as at presst.

The liquidation preference of the new preferred stock issued in the reclassification will be \$25,357,500 as opposed to \$24,150,000 for the old preferred stock, exclusive in each case of any accrued and unpaid dividends.

An aggregate of \$1,811,250 will be payable in the reclassification to holders of old preferred stock, upon surrender of their stock certificates for such stock and this amount will be charged against the earned surplus of the company as and when paid.

The number of the authorized and outstanding shares of common stock will not be affected by the reclassification.—See also V. 162, pp. 351 and 454.

Consolidated Income Statement 26 Weeks 27 Weeks 26 Weeks

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Feriod-	June 30, '45		
Net sales	\$49,000,683		
Cost of goods sold	33,446,650	34,322,775	29,141,12
Cost of delivery and selling ext	OS.		1 - 12 2
other than advertising Depreciation Advertising	10,214,422	9,978.608	
Depreciation	654.027	700,773	788.42
Advertising	1,217,604	1,579,409	1,576,90
General and admin, expenses	342.789	419,649	
Contrib to pension fund	225,000	10.0	1 10 - 20-11
Contrib. to pension fund Bad debts charged off	1,493	1,484	5,60
Net profit	\$2,898,697	\$2,856.854	\$4,169.39
Net profit	23,973	161,652	147,79
Total income	\$2,922,670	\$3,018,506	\$4,317,19
Loss on plant and equip. dispos	sed."		34.5
of during period	Cr14,061	3.297	
Interest	248.338	263,119	
Prov. for Fed. excess profits tax	516,830	*510,460	
Estimated post-war credit (Cr)		15.865	
Provision for Federal income tax	854,580	843,100	887,881
Net income for period	\$1,368,666	\$1,414,394	\$1,688,811
Add'l Fed, and excess profits tax	kes	A Property	1254
of prior years		320,000	
	lus \$1,368,665	\$1.094,394	\$1,688,811
Bal. transferred to earn. surp		2,965,537	1.811.980
Bal, earned surp, at begin of ye	ar 3,139,323	2,000,001	2,022,000
Total earned surplus	\$4,507,988	\$4,059.932	\$3,500,792
Divs, on 8% cumul. pfd. stock			966,000
Balance at end of period	\$3,541,988	\$3,093,932	\$2,534,791
*After deducting debt retirem	ent credit of	\$39,090 for	1944 and

\$133,200 for 1943.

250,449 392,237

Consolidated Balance Sheet June 30, '45 Dec. 30, '44 \$6,187,526 \$6,987,477 3,290,850 2,996,657 Assets— Cash in banks and on hand U.S. Treasury notes, tax Series C Trade accounts receivable Sundry accounts receivable Loans and advances to employees Raw materials and products Assets-2,996,657 1,260,822 143,078 10,469 4,325,051 1,819,805 173,611 Supplies Sundry mortgages, stocks, etc., at cost. Post-war refund of excess profits taxes. Deferred charges Plant and equipment. Goodwill 260,241 839,306 6,831,405 6.831.405 .___ \$51,614,071 \$52,134,349 Lighilities \$1,259,395 \$1,205,363 213,486 295,357 15,520,000 599,141 3,139,323 \$51,614,071 \$52,134,349

Consolidated Title Corp.—To Redeem Bonds-

The corporation has called for redemption on Sept. 1, next, all of its outstanding collateral trust 6% sinking fund income bonds due Dec. 1, 1951, at 100 and interest. Payment will be made at the Mercantile Trust Co. of Baltimore, Calvert and Redwood Sts., Baltimore, Md.—V. 160, p. 829.

Consumers Power Co.—Hearing Aug. 16-

The company's proposed refinancing plan will be considered by the SEC on Aug 16. The company proposes to issue and sell at competitive bidding \$113,825,000 of 30-year bonds and borrow \$15,000,000 from banks on instalment notes. The proceeds with other funds in the amount of \$12,000,000 would be used to retire its \$113,825,000 first mortgage bonds and 191,924 shares of \$5 preferred stock requiring approximately \$140,803,720 including premiums, but exclusive of accrued interest and dividends.—V. 162, p. 454.

Continental Can Co., Inc.—Earnings-

(Including Wholly-Owned Subsidiaries)

12 Mos. End. June 30— 19	45 6,400	\$17,285,045	\$14,798,017	\$14,891,919	
Deprec., depl. & Federal inc. & exc. prof. taxes †15,79	5,162	11,343,907	9,810,686	8,172,119	2000
Net profit \$7,64	1,238	\$5,941,138	\$4,987,331	\$6,719,800	
Com. shares (par \$20) outstanding 2,85 Earnings per share	3.971 \$2.62	2,853,971 \$2.08		2,853.971 \$2.35	V

*After all charges, but before depreciation, depletion and Federal taxes. Includes \$9,721,941 income and excess profits taxes in 1945 and \$7,203,819 in 1944, and \$1,000,000 for inventory price decline and other contingencies in 1945.—V. 160, p. 454.

Cook Paint & Varnish Co .- Pfd. Stock Offered-

Public offering was made July 28 by a group of underwriters headed by Stern Bros. & Co. of 10,102 shares of the unexchanged and unsubscribed \$3 preference preferred stock, series A (par \$100), at \$65 a share. On July 17 the underwriters sold 15,000 shares of stock at the same price. The outstanding preferred, in the amount of 34,577 shares, was entitled to subscribe for the new stock, share for share. A total of 24,898 shares were exchanged or subscribed. See also V. 162, p. 454.

Corn Products Refining Co. (& Subs.) - Earnings-

Profits from operation Other income	\$10,741,038 738,408	626,337	631,914
Total income	\$11,479,446 474,085 6,196,100 810,000	\$6,895,733 517,794 2,283,000 810,000	7,570,000
Net profit Preferred dividends Common dividends	\$3,999,261 860,062 3,283,133	*\$3,284,939 860,062 3,283,133	
Deficit	\$143,934 \$1.24		

*On the basis of earnings for the first six months of 1944, it is estimated that the company will benefit from the unused excess profits credit carry-back provision of the Federal income tax laws to the extent of \$405,000. This amount is not included in the above figures and is equivalent, after preferred dividends, to 16 cents a share on common stock.—V. 161, p. 1995.

Crane Co.—Listing of 33/4 % Cumulative Pfd. Shares-

The New York Stock Exchange has authorized the listing of 160,000 %% cumulative preferred shares (par \$100), which are authorized und were issued on July 17, 1945.—V. 162, p. 352.

and were issued on July 17, 1945.—V. 162, p. 352.

"Crown Cork & Seal Co., Inc.—Exchange Proposal and Increase in Capitalization Approved—
The stockholders on July 27 adopted a resolution approving an amendment to the charter authorizing 275,000 shares of new \$2 cumulative preferred stock, eliminating 13,617 common shares held in the treasury, and increasing the authorized common to 650,000 shares.

A further amendment to the charter was approved, eliminating the 225,000 shares of \$2.25 preferred stock when and if they are exchanged for the new \$2 preferred stock or are called for redemption.

After registration with the SEC, the company is expected to offer the new \$2 preferred stock, in exchange for the \$2.25 preferred stock, share for share. Common stockholders will be able to subscribe for additional shares of common stock on the basis of one share for each six shares now held. The company also proposes to sell certain shares of both preferred and common stock to underwriters. Date of the filing and registration has not yet been determined.—V. 162, p. 352.

Cutler-Hammer, Inc.—Earnings—

6 Months Ended June 30—	1945	1944	1943
Gross profit from oper	\$4,655,111	\$7,316,413	\$9,461,552
Selling expenses	1,116,518	1,102,218	1,011,841
Gen. and admin. expenses	542,372		648,483
Gen, and admin. expenses	256,397		179.793
Prov. for deprec. and amort.			374.858
Social security and unemploy, taxes	`	500,000	700,000
Prov. for post-war adj. and conting.	110,000		331,747
Est. Wisconsin income taxes			139,795
Interest paid	14,274	40,001	100,100
		44 140 400	\$6,075,035
Net profit from operations	\$2,291,180	\$4,143,493	
Other income (misc.)	64,153	80,684	28,166
			10 100 001
Total income	\$2,355,333	\$4,224,178	\$6,103,201
Est. Fed. inc. and exc. prof. taxes	a I a		
(less post-war credit)	1,720,958	3,264,550	4,948,305
, (ICSS POST-WAZ CACCATO			***************************************
Net profit for the period	\$634,374	\$977,628	\$1,154,896
Earnings per common share	\$0.96	\$1.48	\$1.75
-V 161 p 2785	φ0.50		

Cudahy Packing Co.-Registers New Preferred-

Company has registered with the SEC 100,000 shares of cumulative preferred stock (\$100 par). The dividend rate will be filed by amend-

preferred stock (\$100 par). The dividend rate will be filed by anhelderment.

Holders of the 85,505 outstanding shares of 6% and 7% cumulative preferred stock will be given an opportunity to exchange their stock on a share-for-share basis for the new preferred, with a cash adjustment. The shares of the new stock not issued under the exchange offer, together with the remaining 14,495 shares, are to be sold to underwriters who will offer them to the public at a price to be filed by amendment. Goldman, Sachs & Co. heads the underwriting group. The purpose of the issue is to retire all of the presently outstanding 20,000 shares of 6% and 65,505 shares of 7% cumulative preferred stock, and to provide working capital. Any shares of 6% and 7% preferred not exchanged will be called for redemption on Nov. 1, 1945, at 103 and 108.50 per share, respectively.—V. 162, p. 352.

- - - C Vi-li Co Feminge

Dallas Power & L		nth-1944	1945—12 M	Tos.—1944
Period End. June 30— Operating revenues	\$825,689	\$799,665	\$9,690,503	\$8,697,898
Operating expenses	340,534	311,885	3,798,717 1,869,941	3,658,361 1,258,946
Federal taxes	156,724 88,012	156,545 84,430	1,027,165	950,760
Other taxes Depreciation Prop. retirem't res. app.	75,786	75,561	904,905	453,367 528,744
Net oper. revs Other income	\$164,633 767	\$171,244 865	\$2,089,775 9,857	\$1,847,720 9,071
Gross income Int. on mtge. bonds Other int. and deducts.	\$165,400 46,667 7,055	\$172,109 46,667 2,156	\$2,099,632 560,000 65,119	\$1,856,791 560,000 1,675
.Net income Transfer from surp. res.	\$111,678 15,970	\$123,286 5,893	\$1,474,513 58,996	\$1,295,116 274,546
Balance surplus_9 Divs. applic. to pfd. sto	\$127,648 cks	\$129,179	\$1,533,509 478,644	\$1,569,662 507,386

Davis Leather Co., Ltd.—Stock Offered—Gairdner Co., Ltd., recently offered in the Canadian market 50,000 shares (no par) Class B stock at \$12.25 per share.

Transfer Agents—Montreal Trust Co. and Eastern Trust Co. Registrar—Toronto General Trusts Corp.
The listing of the class B shares on the Toronto Stock Exchange has been approved.

Capitalization— Issued 100,000 shs. 156,869 shs. Class A shares (no par)___ Class B shares (no par)___

Deere & Co.-Declares Smaller Dividend-

The directors have declared a dividend of 75 cents per share on the common stock, no par value, payable Sept. 1 to holders of record Aug. 10. This compares with dividends of \$1 each paid on Sept. 1 and Oct. 16, 1944.—V. 162, p. 454.

Delaware & Hudson Co. (& Subs.) - Earningsdes income of Hudson Coal Co. and subsidiaries)

		the service that the district		1011
Period End. June 30-		Ios.—1944	1945—6 M	
Fross	\$19,274,423	\$21,671,146	\$39,588,755	
Expenses		16.167.814	31,498,733	32,654,021
Fed taxes on income	228,000	737.000	721.000	1,037,000
Canadian income taxes	61,797			162,889
raxes, other than taxes on income	992,762	990,599	1,991,075	1,981,939
Fixed charges	897,784	1,083,701	1,803,154	2,203,336
Balance		\$2,614,732	\$3,501,796	\$6,482,797
Amort, of railroad de- fense projects	579,151	673,001	1,283,107	1,342,617
Depreciation on railroad fixed property	144,688	117,470	289,414	234,345
Other deprec. and de- pletion charges		664,578	1,204,603	1,350,591
Net income	\$248,002	\$1,159,683 \$2.26	\$724,672 \$1.41	

Delaware & Hudson RR. Corp.—Earnings—

June— Gross from railway Net from railway Net ry. oper, income	1945 \$4,133,050 998,188 471,569	1944 \$4,119,475 1,023,421 581,364	1943 \$3,888,856 1,196,998 751,753	1942 \$4,050,055 1,492,228 781,780	A 100 A 100
From Jan. 1— Gross from railway—— Net from railway——— Net ry. oper. income——— V. 162, p. 352.	24,231,321 5,061,779 2,607,345		23,305,194 7,095,161 4,246,795	22,006,863 7,580,838 4,435,729	なる 一次 では 湯

Delaware Lackawanna & Western RR.-Earnings-

June 1940	1944 1940 1944	
Gross from railway \$6,764,525	\$6,653,857 \$6,749,521 \$6,256,747	1
Net from railway 1,884,882		
Net ry. oper. income *723,319		
From Jan. 1—	20 201 202 20 046 240 24 522 202	-000
Gross from railway 38,054,257		A
Net from railway 8,434,300	10,667,471 14,105,862 11,033,354	
Net ry. oper. income 2,006,763	4,435,753 6,443,160 5,228,146	
*Doffalt		2

Merger Completed—

Company on July 26 merged into its system the Morris & Essex RR., which has been operated by the Lackawanna under lease since 1888, William White, President of the Lackawanna, announced. He said this completed the absorption of all leased lines composing the main line of the Lackawanna from New York to Buffalo, plus that part of the line between Binghamton and Utica from Greene, N. Y., to Utica.

Mr. White stated that the proposal to merge the Oswego & Gunnalle R. is a company of the company of t

to Utica.

Mr. White stated that the proposal to merge the Oswego & Syracuse RR. is now pending with the Interstate Commerce Commission for approval and that the proposal to absorb the Warren RR. has been submitted to the ICC. He pointed out that while the Morris & Essex was only one of 16 leased lines to be merged, it was by far the most important since its merger will provide a little more than one-half of the total reduction of \$1,100,000 a year in fixed charges that will result from all the mergers.—V. 162, p. 7.

Continued Listing of Securities-

The New York Stock Exchange has approved the continued listing of \$13,639,000 New York, Lackawanna & Western first and refunding mortgage 4% gold bonds, series A, due May 1, 1973, and \$10,000,000 New York, Lackawanna & Western Ry, first and refunding mortgage 4½% gold bonds, series B, due May 1, 1973, obligation and liability in respect of both issues having been assumed by the Delaware Co.—V. 162, p. 7.

Denver & Rio Grande Western RR.—Earnings—

. June—	1945	1944	1943	1942
Gross from railway	\$7.540,020	\$5,453,893	\$5,990,583	\$4,215,403
Net from railway		1,345,594	2,718,870	1,766,749
Net ry. oper. income	1,542,167	805,260	1,573,758	1,509,502
From Jan. 1— Gross from railway	38,429,390	33,774,449	33,908.683	
Net from railway	15,145,108	10,624,391	15,039,727	7,078,783
Net ry. oper. income	7,116,615	7,063,907	8,627,905	5,514,318
-V. 162, p. 245.				31

Denver & Salt Lake Ry.—Earnings— 1942 \$206,889 38,449 63,649 1945 \$250,067 43,702 65,006 1944 \$264,528 8,720 27,558 1943 \$194,508 18,054 31,274 June— Gross from railway—— Net from railway—— Net ry. oper, income— From Jan. 1— Gross from railway—— 1,621,740 279,703 393,946 1,476,984 278,477 420,839 1.176.529

Net from railway—Net ry. oper, income —V. 162, p. 7. Detroit Toledo & Ironton RR.—Earnings-

June— Gross from railway—— Net from railway—— Net ry, oper, income——	1945	1944	1943	1942
	\$625,673	\$645,862	\$668,017	\$602,728
	158,936	199,293	260,566	232,703
	89,098	120,518	171,205	128,061
From Jan. 1— Gross from railway—— Net from railway——— Net ry. oper. income—— V. 162. p. 7.	4,860,021	4,734,074	4,924,516	4,252,972
	2,018,777	2,026,090	2,414,121	1,833,479
	1,114,145	1,123,439	1,323,383	981,856

Detroit & Toledo Shore Line RR.—Earnings—

June— Gross from railway Net from railway Net ry, oper, income		\$291,571 127,213 41,376
From Jan. 1— Gross from railway Net from railway Net ry. oper, income V. 162, p. 132.	2,301,362 2,297 1,160,682 1,191 347,470 362	2,101,460 1,090,644 385,233

Dewey & Almy Chemical Co.—Earnings—

6 Months Ended June 30—	1945 \$6.053.647	1944 \$5,050,038	
Net sales*Operating profit	832,868	767,029 311.029	
†Net profit	312,868 307,146	301,157	
Earnings per common share	\$0.93	\$1.03	

*After depreciation, obsolescence and all charges other than allowance for taxes. †After all charges, including premium on debentures called for redemption and Federal, State and foreign taxes.

called for redemption and Federal, State and foreign taxes.

Renegotiation Proceedings—The semi-annual report notes that renegotiation proceedings have been concluded for 1942 and 1943, resulting in no refunds to the Government for those years.

Renegotiation proceedings with respect to the years ended Dec. 31s 1944 and 1945, nave not yet been started, but it is believed by the management that no adjustment of the company's profits for those years will result therefrom—V. 161, p. 1878.

Dominion Magnesium Ltd. — Stock Sold — McLeod, Young, Weir & Co., Ltd., Toronto, recently announced the sale in the Canadian market of 50,000 shares of capital stock (no par) at \$8 per share.

Transfer Agent and Registrar-The Trusts & Guarantee Co. Ltd.,

Capitalization (upon completion of the present financing)
Authorized To Be Issued
at stock (no par value) ______ 500,000 shs. 400,000 shs. The listing of these shares on the Toronto Stock Exchange has been approved.

Dow Chemical Co.—Calls Two Debenture Issues

The company has called for redemption on Sept. 1, next, all of its outstanding 10-year 2½% debentures due Sept. 1, 1950, at 101½ and interest, and all of the outstanding serial debentures due annually Sept. 1, 1946, through Sept. 1, 1950, at 100 and interest. Payment will be made at the Guaranty Trust Co., trustee, 140 Broadway, New York, N. Y.—V. 162, p. 352.

Doyle Mfg. Co.-New Vice President-

Ralph De Palma has been made Vice-President and Sales Manager.— V. 161, p. 1540.

Dresser Industries, Inc., Cleveland, O.—To Increase Capitalization and Proposed Issuance of 60,000 New Pre-

ferred Shares—

The stockholders will vote Oct. 11 on approving an issue of 120,000 shares for new \$100 par value preferred stock, of which 60,000 shares would be issued in the near future for added capital, according to H. N. Mallon, president.

The proposed preferred issue is to be divided into series, with divident rate, price and other terms and conditions subject to future determination.

Of the \$6,000,000 to be raised immediately, \$2,100,000 is to be utilized for the retirement of short-term bank loans, \$\$16,000 for the redemption of a minority preferred interest in a subsidiary, \$1,500,000 for plant improvements and the remainder for increasing the company's general funds.

"These moves," said Mr Mallon, "are in preparation for post-war business and needs, especially in view of the promise of broad developments in the oil and natural gas industries, primary markets for the company's products."

To Issue 35,078 Common Shares for Security Engi-

neering Stock-

neering Stock—
The corporation on July 27 announced that the California State Commissioner of Corporations had authorized it to issue 35,078 common shares in connection with its acquisition of Security Engineering Co., Inc., of Whittier, Calif.

The transaction is based on an exchange of one share of Dresser common for 1% shares of Security common stock. Approval by Security stockholders will be by deposit of at least 90% of the common stock now held by Security stockholders.

With acquisition of Security Engineering Co., the Dresser group will have 14 member companies, six of which are located in Caliz-fornia.

Declares Quarterly Dividend of 30 Cents-

Declares Quarterly Dividend of 30 Cents—

The directors on July 30 declared a quarterly dividend of 30 cents per share on the present 50-cent par value common stock, payable Sept. 15 to holders of record Sept. 1. An initial distribution of 60 cents per share was made on this issue on June 15, last, for the first two quarters of the company's 1945 fiscal year. The common stock was split-up in March, 1945, on the basis of two shares of 50-cent par value for each \$1 par value share then held.

Distributions of \$1 each were made on the \$1 par shares on June 20 and Dec. 21, 1944.—V. 162, p. 246.

Duluth Missabe & Iron Range Ry.—Earnings—

June— 194 Gross from railway \$5,387 Net from railway 3,471 Net ry, oper, income 1,888	,746 \$5,835,227 ,393 3,854,018	3,698,126	\$5,575,539 4,095,580 977,780
From Jan. 1— Gross from railway 15,793 Net from railway 6,396 Net ry. oper. income 3,309	6,177,961	4,602,438	15,391,535 8,702,175 2,259,286

Duluth South Shore & Atlantic Ry.—Earnings.—

June— Gross from railway—— Net from railway——— Net ry. oper, income——	1945 \$406,729 106,757 84,045	1944 \$365,008 69,234 48,876	- 155,034	1942 \$364,948 103,337 81,018
From Jan. 1—Gross from railway—Net from railway—Net ry, oper, income—V 162 p. 133.	2,137,576 425,772 308,272	2,133,386 501,442 366,230	577,407	

(E. I. du Pont de Nemours & Co .- Earnings

(Including Wholly Owned Subsidiary Companies)

Period End. June 30—.	1945—3	Mos.—1944	1945—6 I	Mos.—1944
Sales (net of returns, allow., outward freight, etc.) Other oper. revenues.	164,107,909	152,468,451 6,864,985		
Total	169,740,405	159,333,436	338,889,874	317,748,666
Cost of goods sold, etc., opearting charges	106,669,766	98,178,881	213,103,654	193,352,824
Selling, gen. and admin. expenses	12,282,667	12,133,649	25,025,089	23,891,365
Prov. for deprec. and obsolescence Prov. for Federal taxes on oper. inc. (allocated portion) and for lia-	8,933,759	8,226,540	17,654,109	15,953,767
bility under renegotia- tion & repricing Acts	30,580,000	31,590,000	60,450,000	65,455,000
Oper. income (net)	11,274,213	9,204,366	22,657,022	19,095,710
Divs. from General Mo- tors Corp. com. stk Income from invest in	7,500,000	7,500,000	15,000,000	15,000,000
owned Misc. other inc. (net)	109,719 Dr385,237			
Total Prov. for Fed. taxes on other inc. (allocated	7,224,482	8,525,241	15,458,670	16,691,759
portion)	950,000	920,000	1,770,600	1,735,000
Other income (net) Net inc. for the period Divs. on pfd. stock	. 6,274,482 17,548,695 1,899,957	16,809,607	36,345,692	34,052,469
Balance applicable to common stock	11,117,871	11,109,682	11,113,755 27,789,423	11,109,697 27,774,126
Note-Company's equ	ity in pro	ofits of cor	strolled con	npanies not

Note—Company's equity in profits of controlled companies in wholly owned exceeded the dividends received from such companies approximately 3 months 1945, \$651,000; 1944, \$255,000; 6 Mont 1945, \$1,056,000; 1944, \$700,000.

Consolidated Balance Sheet, June 30

Assets—	1945 \$	1944
Cash (incl. U. S. Govt. advances)	172,084,483	160,838,878
tAccts, and notes receiv., trade (net)	47.035.987	46,685,923
Inventories	83,737,514	85,143,599
Misc. accts. receiv., advances, etc	8,170,651	13,119,029
Funds restricted to U. S. Govt. con-		
tracts (contra)	27,993,840	
*General Motors Corp. com. stk	254,000,000	247,000,000
Post-war credit with respect to excess		
profits tax (est.)	26,980,743	119,271,575
Securs. of controlled companies not wholly		
owned at cost	14,637,992	14,637,668
Other securities and investments	23,461,966	25,738,082
Plants and properties, at approx. cost	494,381,002	481.058.767
Goodwill, patents, trade-marks, etc	40,275,190	40.016.891
Deferred charges	1,838,377	1.772.302
P000104 0114500	2,000,0	
Total	1,194,597,765	1,135,282,714
Liabilities—		
Accounts payable, trade	16,286,876	14,610,350
U. S. Govt. contract advances		16,735,249
Dividend payable on pfd. stock		1,899,957
Misc. accts. payable, advances, etc	15,535,534	21,400,642
U. S. Govt. advances and related lia-	the state of the state of the state of	
bilities, less changes in process of set-		
tlement (contra)	27,993,840	
&Fed. taxes on inc., and liability with re-		10 mod 27 mod # 57
spect to renego, of war matls, con-		
tracts (est.)	6.895.374	10.229.076
tracts (est.) Other accrued liabilities	25,023,516	26,509,884
Prov. for awards to employees under bonus	SUCCESS PROJECTS	Value Water Land We
v plan	7,437,533	5.472.632
Prov. for awards to employees under bonus plan	36,183,292	37,385,263
Reserve for depreciation and obsolescence	257,606,637	226.035,226
Reserve for insurance and contingencies	32,900,359	32,461,989
Reserve for insurance and contingencies Preferred stock	168,885,000	168.885.000
Common stock (\$20 par)	222,450,240	222,450,240
Surplus	377.474.942	353,043,824
SurplusCommon stock in treasury	Dr75,378	Dr1,836,618
Total	1,194,597,765	1,135,282,714
	F3000 A. 1945	127 1 1 1 5 7 7 6 6 7

*10,000,000 shares at \$25,40 in 1945 and \$24.70 a share in 194 fAfter deducting doubtful accounts: 1945, \$3,739,814; 1944, \$3,337,743. IIncludes refund bonds received of \$5,984,194, \$After deduction U. S. Government securities: 1945, \$150,226,500; 1944, \$166,015,907. V. 162 p. 352

Eastern Gas & Fuel Associates-Earnings-

12 Months Ended June 30—	1945	1944
Total consolidated income	\$15,594,739	
Prov. for income and excess profits taxes	4,362,105	4,924,713
Depreciation and depletion	5,386,157	5,189,535
Interest and debt discount	2,308,465	2,854,062
.Net income	\$3,538,012	\$3,230,307
Div. requirements on 41/2 % prior pfd. stk	1,108,729	1,108,729
Balance before State taxes on dividends	\$2,429,283	\$2,121,578
. Earned per share of 6% pfd. stock	\$6.49	\$5.67
무용하다 등에 살아온 어린 어린 아이들은 내가 있다면 그렇게 하면 하는데 하다.		A

Seeks Bids for Bond Issue-

The company is inviting bids for the purchase as a whole from the form of \$40,000,000 first mortgage and collateral trust bonds, series due 1965. Bids will be received by the Association at Room 1208, 250 Stuart St., Boston 16, Mass., before 12 o'clock noon (EWT) on Aug. 6, 1945. Each bid shall specify the coupon rate (which shall be a multiple of \(\begin{array}{c} \) a of 1\(\beta \)) to be borne by the bonds and the price (exclusive of accrued interest) to be paid to the Association for the bonds, which price shall be not less than the principal amount of the bonds and not more than 102\(\beta \) 4\(\beta \) of such principal amount.—V. 162, p. 133.

Eastern Massachusetts Street Railway—Earnings—

Period End. June 30-	1945-Month-1944	1945—6 I	Aos.—1944
Ry. oper. revenues Ry. oper. expenses Taxes	\$1,142,131 \$1,142,60 738,886 763,06 252,701 250,22	3 \$7,140,991 5 4,692,458	\$6,931,882 4,441,896 1,559,334
ProfitOther income	\$150,544 \$129,31 3,086 3,28		\$930,652 21,651
Gross corp. income	\$153,630 \$132,59	9 \$981,843	\$952,303
Int. on funded debt, etc., deductions Depreciation	25,381 27,55 67,836 66,79		165,752 404,362
Net income	\$60,413 \$38,25	6 \$433,733	\$382,189

Elastic Stop Nut Corp. of America-Resignation-

Luther H. Atkinson has resigned as Vice-President in charge of sales, effective Aug. 31, 1945. He will, however, remain as a member of the board of directors.—V. 162, p. 8.

Ebasco Services Inc .- Weekly Input-

For the week ended July 26, 1945, the System inputs of client op ating companies of Ebasco Services, Inc., which are subsidiaries American Power & Light Co., Electric Power & Light Corp. a National Power & Light Co., as compared with the correspond week during 1944 were as follows (in thousands of kilowatt-hours):

			-Increase-
Operating Subsidiaries of—	1945	1944	Amt. %
American Power & Light Co	183,899	178,047	5,852 3.3
Electric Power & Light Corp	101,726	102,980	*1,254 *1.2
National Power & Light Co	106,277	99,838	6,439 6.4
*Decrease.			

Note—The above figures do not include the system inputs of any companies not appearing in both periods.—V. 162, p. 455.

Electric Bond & Share Co.—Plans Filed with SEC

The company filed on July 25, 1945, with the SEC, under Section I (e) of the Public Utility Holding Company Act of 1935, plans abling the company to comply with the provisions of Section 11 (b) the Act

enabling the company to comply with the provisions of Section 17 Co of the Act.

Company is a registered holding company under the Act and, as such, must meet the requirements of the Act or so arrange its operations that is can be exempted from the provisions of the Act.

The company itself, in taking three major conformance teps, has (1) Purchased and retired \$41,237,500 of preferred stocks at a cost of \$32,323,882 with a resultant annual dividend saving of \$2,377,262; (2) Joined in a recapitalization plan filled by American & Foreign Power Co., Inc., which; when completed, will establish the status of Bond & Share's largest investment and make possible increased income from that source;

(3) Joined in a recapitalization plan filled by United Gas Corp, under which Bond & Share received \$44,000,000 in cash in liquidation of its investments in the United Gas System, formenly its second largest asset.

asset.

The present plans represent the final steps in the company's program of conformance with the Public Utility Holding Company Act, and upon their consummation, the company will, as authorized by the Act, apply to the SEC for exemption from the provisions of the Act.

Brief Summary of Plans

Brief Summary of Plans

The following three plans will be consummated as successive steps in the company's general program of compliance with the Act:

Plan I provides, as the initial step in the retirement of all of the outstanding shares of \$5 and \$6 preferred stock of the company, for an immediate payment of, \$30 per share on such preferred stocks, as a capital distribution; and for a consequent modification of the rights of the preferred stockholders, including a reduction of 30% in the annual dividend rates (subject to any adjustment which, subsequent to orders of the Commission and the court approving Plan I, may be found by the Commission and approved as fair and equitable by the court).

Plan II provides for the completion of the retirement of the preferred stocks through the distribution of certain securities and/or cash. A portion of such securities are common stocks which the company will receive in connection with the dissolution of National Power & Light Co. (National), a subsidiary of the company, pursuant to plans which the company is advisted are to be filed by National and certain of its subsidiaries with the SEC at the earliest practicable date. Such plans of National will also provide for the settlement of all claims against the company and its wholly-owned subsidiaries by or on behalf of National and its subsidiaries (and certain former subsidiaries).

on behalf of National and its substantial sidiaries.

Plan III provides for the sale or other disposal of all securities which the company may then own of public utility holding companies whose subsidiaries operate in the United States and of all securities which it may then own of public utility companies operating in the United States. This plan also contemplates the settlement of certain claims against the company and its wholly-owned subsidiaries by certain subsidiaries and former subsidiaries of the company.

subsidiaries and former subsidiaries of the company.

Plans I, II and III are interrelated. Upon consummation of these plans the company believes that it will have complied in full with the requirements of Section 11 (b) of the Act. Its sole remaining assets will consist of (1) securities of American & Foreign Power Co., Inc., a holding company, the public utility subsidiaries of which operate wholly in foreign countries (2) the stock and debt of Ebasco Services, Inc., a company furnishing operating, engineering, design and construction, purchasing, apprasal, tax, insurance, industrial relations, rate, sales, accounting, budget, statistical, research, and other general advisory and consulting services to public utility and industrial companies; (3) cash and miscellaneous current assets.

The company will have cossed to be a holding company with respect

panies; (3) cash and miscellaneous current assets.

The company will have ceased to be a holding company with respect to, and will derive no income from, any subsidiary company the principal business of which within the United States is that of a public utility company, and, upon consummation of Plans I, II and III, it will apply to the Commission, pursuant to the appropriate sections of the Act, to exempt it and its subsidiary companies from the Act and every provision thereof.

Assets and Liabilities

The coact of the Act and every provision are also 1945, consisted principally

The assets of the company, as of June 30, 1945, consisted principally \$20,900,000 in cash, \$30,068,000 in U. S. Government bonds, and the wing securities:

for the same and a research real at the research		% of Total	10 OL VOL-
Company & Security—	Amount	Outstand'g i	ng Power
Amercian & Foreign Pr. Cc., In	c.:		A LONG TO BE SE
Amercian & Foreign Pr. Cc., In	\$30,000,000	100.001	Mary Texas
		2.881	
\$6 preferred	65,809 shs	17.00	
\$6 preferred \$6 preferred \$7 second preferred Common	2,158,236 shs.	83.98	40.20
Common	881,500 shs.	40.20	
Option warrants	5,812,884	88.98	
†Cuban Electric Co., 6% debs.		25.87	
Amer, Gas & Elec. Co. common		18.89	17.51
Amer. Power & Light Co.:			
	51.840 shs.	5.301	
\$5 preferred	937,221 shs.	31.17	20.70
Elec. Power & Light Corp.:		7. Jan 3. R. Jan 3.	
\$7 preferred	485 shs.	.091	
\$7 second preferred	13,905 shs.	18.59	
Common	1,976,638 shs.	57.23	46.81
Option warrants	393,408 *	73.57	
Nat. Power & Light Co. com.		46.56	46.56
Ebasco Services, Inc.:	2,010,100		-0.00
Capital stock	16,900 shs.	100.00	100.00
Account receivable	\$100,000	100.00	
. Commonwealth & South, Corp.			
Common	793,362 shs.	2.26	2.26
Option warrants	779.051 shs.	4.43	
	110,001 51101		

*Represented by four notes for \$3,000,000 each, dated Jan. 22, 1944, maturing one, two, three and four years after date, respectively, and one note for \$18,000,000 maturing five years after date. The note due Jan. 22, 1945, has been extended to July 22, 1945, with the approval of the Commission. Application has been made to the Commission for approval of the further extension of this note to Jan. 22, 1946.

†The interest rate on Cuhan Electric Co. 6% debentures was reduagreement, for a period to Nov. 1, 1945, to a rate of $4\frac{1}{2}\%$

The Capitalization of the Company, as of June 30, 1945

되었다면 하면 이 사람들이 하는 것이 맛이 얼굴이 먹다면 돼지요? 그렇게 먹었다.	Authorized	Outstanding	
\$5 preferred stock (no par)	903,312 shs.	203,012 shs.	
\$6 preferred stock (no par)	2,184,613 shs.	840,268 shs.	
Common stock (\$5 par)	20,000,000 shs.	5,250,357 shs.	

The company has approximately 21,000 preferred stockholders and 66,000 common stockholders.

Outline of Plan I

Outline of Plan I

As the initial step in the proposed retirement of all of its outstanding shares of \$5 and \$6 preferred stocks company will, pursuant to this Plan I, pay to each of the holders thereof, without regard to class, \$30 per share in cash as a distribution of capital.

On the effective date of this Plan I, the company will make available at the office of a designated agent funds sufficient for the payment of \$30 per share on its preferred stocks as a distribution of capital. As of the said effective date of this Plan I, the designations, preferences and privileges, and the restrictions or qualifications, of all of the outstanding shares of the \$5 and \$6 preferred stocks, respectively, will be deemed modified to the extent necessary to reflect the \$30 distribution of capital made available with respect to each share of such

preferred stocks. The more important rights of the holders of the preferred stocks which will be so modified are as follows:

(1) The amounts which both the \$5 and \$6 preferred stocks shall be entitled to receive upon any retirement thereof, either in the event of any liquidation, dissolution or winding up of the affairs of the company or any distribution of its capital, whether voluntary or involuntary, or in the event of any redemption of all or any portion of such preferred stocks, shall be reduced by the amount of \$30 per share.

(2) The annual dividend rate and payments with respect to the \$6 preferred stock will be reduced from \$5 per share to \$4.20 per share and the annual dividend rate and payments with respect to the \$5 preferred stock will be reduced from \$5 per share to \$4.20 per share.

The voting rights of the \$5 and \$6 preferred stocks shall not be in any way altered by the \$30 payment to be made thereon.

The effective date of this Plan I shall be determined by the court to which application for the enforcement of this Plan I is made and shall be a date not less than 15 days after the mailing of a notice to the holders of record of the preferred stocks of the company. Such notice, which will be mailed by the company as soon as practicable after the entry of orders of the Commission and court approving this Plan I pursuant to the act, will advise the holders of such preferred stocks that they may obtain payment of \$30 per share as a distribution of capital on and after the effective date of this Plan I purpose of having such certificates stamped with an appropriate legend evidencing the \$30 payment.

Simultaneously with the filing with the Commission of the present

at the office of a designated agent of the company to having such certificates stamped with an appropriate legend evidencing the \$30 payment.

Simultaneously with the filing with the Commission of the present plans, the company is applying to the Commission for approval of this Plan 1 and the company is requesting that hearings be held as soon as practicable with respect to Plan I. The company is also requesting at the time of the filing of the present plans that the Commission, in the event that it approves Plan I, apply to a court to enforce and carry out the terms and provisions of such Plan I in accordance with the provisions of Section 11(e) of the act. The company's request that this Plan I be approved by the Commission and a court includes a request for approval by the Commission and a court of the proposal to retire all of the outstanding shares of the preferred stocks of the company. The manner in which the retirement of such preferred stocks will be completed after the consummation of Plan I is contained in Plan II, wherein the company proposes to effect the completion of such retirement by the distribution to the holders of its preferred stocks of certain securities and/or cash. Company is requesting that the manner of the completion of the retirement of its preferred stocks be approved by the Commission and a court in connection with the approval of Plan II.

Outline of Plan II

The company will distribute to the holders of its preferred stocks

the approval of Plan II.

Outline of Plan II

The company will distribute to the holders of its preferred stocks (in addition to the \$30 per share payment provided in Plan I) in compeletion of the retirement thereof. (1) the number of shares of the common stocks of American Gas and Electric Co., Birmingham Electric Co. and Carolina Power & Light Co., being substantially all of the shares of such common stocks now owned or to be received by the company in connection with the dissolution of National, and (2) a number of shares of common stock of Pennsylvania Power & Light Co. and/or other securities and/or cash which will be definitely specified by amendment to this Plan II and which will (in the opinion of the company and subject to the approval of the Commission and court) result in the receipt by the holders of the preferred stocks of the company of an aggregate amount of securities and/or cash constituting the equitable coulvisient of the rights of the holders of such preferred stocks, subject to any adjustment (which may be found by the Commission and approved by the court as fair and equitable) to the modified dividend rates provided for in Plan I, for the period during which said modified rates were paid or payable.

In consummation of this Plan II, the company will distribute to the holders of its preferred stocks:

(a) For each share of \$5 preferred stock % of a share of American Gas and Electric Co. common stock; % of a share of Pennsylvania Power & Light Co. common stock and/or other securities and/or cash which will be specified by amendment to this Plan II.

specified by amendment to this Plan II.

(b) For each share of \$5 preferred stock % of a share of American Gas & Electric Co. common stock; % of a share of Birmingham Electric Co. common stock; % of a share of Carolina Power & Light Co. common stock and/or other securities and/or cash which will be specified by amendment to this Plan II.

Company does not now own directly any of the common stocks. of Birmingham Electric Co., Carolina Power & Light Co., or Pennsylvania Power & Light Co. These companies are now subsidiaries of National, which owns all or substantially all of their common stocks. National has outstanding one class of stock, namely common stock, of which the company owns 46.56%.

which owns all or substantially all of their common stocks. National has outstanding one class of stock, namely common stock, of which the company owns 46.56%.

The company is advised that National proposes to file with the Commission, as soon as practicable, certain plans, in which the company will join to the extent that its interests are affected thereby. Company is further advised that such plans to be filled by National will provide for the completion of the dissolution of National and, in connection with such dissolution, for the complete compromise, settlement and discharge of all claims against the company and its wholly-owned subsidiaries by and on behalf of National, its subsidiaries (and certain of its former subsidiaries) and their respective security holders as such. Company is also advised that Pennsylvania proposes to file in the near future with the Commission a plan, in which the company and National will join to the extent that their interest are affected thereby, which plan includes, among other things, proposals relating to the subscription by the stockholders of National, including the company to a substantial number of additional shares of common stock of Pennsylvania, a change in the number of shares of common stock of Pennsylvania, a change in the number of shares of common stock of Birmingham and Carolina which the company proposes to distribute in connection with the retirement of its; preferred stocks is common stock of Pennsylvania, and the recapitalization of National. The common stock of Pennsylvania, as a change in the number of shares of common stock of its preferred stocks is common stock which the company contemplates that it may distribute in connection with the retirement of its preferred stocks is common stock which the company is to acquire in connection with the dissolution of National and Pennsylvania, at the present time and pending further clarification of the ultimate capital structure of Pennsylvania, it is not practicable to specify in this Plan II and shall be a dat

Outline of Plan III

Outline of Pian III

The company will:

(1) Pay or contribute to American, in settlement and for the complete discharge of the claims against the company and its wholly-owned subsidiaries;

(2) Pay or contribute to Electric in settlement and for the complete discharge of the claims against the company and its wholly-owned subsidiaries:

discharge of the claims against the company and its wholly-owned subsidiaries;

(3) Sell for cash or otherwise dispose of the balance of its holdings of stock of American (or such other securities of American as may have been received in exchange therefor);

(4) Sell for cash or otherwise dispose of the balance of its holdings of stock and option warrants to purchase common stock of Electric (or such other securities of Electric as may have been received in exchange therefor);

(5) Sell for cash or otherwise dispose of the balance, if any, of its holdings of common stock of American Gas, Birmingham, Carolina and Pennsylvania not used for the retirement of its preferred stocks as provided in Plan II;

(6) Sell for cash or otherwise dispose of all of its then security holdings in Commonwealth & Southern Corp., consisting of shares of common stock and option warrants to purchase such common stock (or such other securities as may have been received in exchange for said common stock and/or option warrants).

The foregoing steps will be taken by the company as soon as practicable (in the opinion of the company and its counsel) after the entry of orders of the Commission and court approving this Plan III pursuant to the Act.

The company will request that upon the consummation of Plans I.

pursuant to the Act.

The company will request that upon the consummation of Plans I, II and III the Commission enter an order, pursuant to the appropriate

sections of the Act, exempting the company and its then subsidiary companies from the Act and each and every provision thereof.

Ended June 30, 1945 (*) (†) (‡) 57,700 12,500 \$912,500 \$97,500 32,221 34,222
24,573 1,524,573 1,524,573 91,454 491,454 491,454 21,170
71,197 \$2,050,027 \$2,050,027 87,846 264,250
73,186 \$4,104,277 \$3,840,02° 10,753 520,000 414,440 70,781 170,781 170,781 21,498 821,498 821,498
70,154 \$2,591,998 \$2,433,308 04,521 6,056,668 4,239,668
7172

	transactions.	Months End	ad June 20	1045
100000		Earned Surplus \$59,980,282	Capital Surplus \$323,028,226	Total Surplus
	Net income balance 12 months ended June 30, 1945* *Excess of stated value	3,570,154	173,200	3,570,154 173,200
A CONTRACTOR	Total Excess of ledger value of investment in United Gas Corp. over	\$63,550,436	\$323,201,426	\$386,751,862
	cash proceeds under United Gas reorganization plan————————————————————————————————————	23,771,074		23,771,074
	of other investment securities Adjustment of New York State	72,447		72,447
	franchise tax for prior year	116,543		116,543 1,064,121
	\$5 preferred stock dividends \$6 preferred stock dividends	1,064,121 5,140,400		5,140,400
	스타스 경우 보다 그 나는 이 이번 등을 경기되면 그렇게 하게 되었다. 그 이 사람들이 그 아이들이 그렇다.	Principles of Street,		A CONTRACTOR OF THE PARTY OF TH

Balance, June 30, 1945_____ \$33,385,851 \$323,201,426 \$356,587,277 *Over cost of reacquiring 21,688 shares \$5 preferred stock and 56,732 shares \$6 preferred stock, which shares have been cancelled.

Balance Sheet,	June 30, 194	5	
Assets—	(*)	(†)	(1)
Notes and accounts receivable:			
Amer. & Foreign Pr. Co., Inc	\$30,000,000	Acres (\$30,000,000
Ebasco Services, Inc.	100,000		100,000
Bonds-Cuban Electric Co. 6% debs.			
due 1948	19,500,000		19,500,000
Stocks & option warrants:	TALL TO PART		
Ebasco Services, Inc.	1,690,000		1,690,000
System companies & miscell	390,916,073		390,916,073
Cash in banks, on demand	20,899,5171	19 m 19 city	104 1421 344
Temporary cash investments (short	· Grand Archaelle	§\$31,298,4	00 19,669,096
term securities	30,067,979		24 T. F (3), 543
term securities	1,585,585	G. T. S. T.	1,585,585
Accrued interest receivable:			
Associate companies	311,438		311,438
Others	22,500		22,500
Other current assets	200		200
Prepayments	1,693		1,693
	Secretaria de la constitución de	5421 000 40	0\$463,796,585

Prepayments	1,693		1,693
Total	\$495,094,985	\$\$31,298,400	\$463,796,585
Liabilities—		1.00	14.00 to - her
\$5 preferred stock (203,012 shares,	· 17 四里 正。号	and felic will be	
no par)	\$20,301,200	\$\$6,090,360	\$14,210,840
\$6 preferred stock (840,268 shares,		Formal Later of	Same harded the
no par)		\$25,208,040	58,818,760
Common stock (\$5 par)			26.251.788
Accounts payable:			
Associate companies	5,270		5.270
Others	280 656		280,656
Dividends declared	1.514.167		1.514.167
Accrued taxes	1,233,650		1,233,650
Reserves (approp. from cap. surp.)			4.893.982
Deferred credits	195		195
Capital surplus			323.201.426
Earned surplus	33,385,851		33,385,851
Barned Surpius	33,300,001		33,300,001
그림 그리고 그 없는 그렇다는 그 한 목표 시간에 그렇게 하고 있다는 그리고 있다면 하고 있다면 하다 하다면 하다니 그래요?			A CONTRACTOR OF THE PARTY OF TH

Total ___\$495,094,985\$\$31,298,400\$463,796,585 *Per books †Ac †Adjustments to reflect Plan I transactions. ‡After ions. §Indicates decrease.—V. 162, p. 455.

Elgin Joliet & Ea	stern Ry.	-Earning	gs	
June-	1945	1944	1943	1942
Gross from railway	\$2,571,599	\$2,955,145	\$2,462,047	\$2,724,705
Net from railway	341,670	876,510	518,324	962,725
Net ry. oper. income	76,455	310,807	58,796	236,571
From Jan. 1-				
Gross from railway	18,131,688	17,119,573	16,267,947	16,276,377
Net from railway	5,146,288	4.314.734	4,268,467	5,969,582
Net rv oper income —V. 162, p. 8,	2,248,001	1,524,683	655,301	1,393,768

-V, 162, p. 8,		
Elliott Co.—Earnings—		
6 Months Ended June 30— Net sales	1945 \$12,777,395	1944 612.912.613
Net profit after Federal income tax and prov. for renegotiation	323,203	342.584
Common shares outstanding Earnings per share	290,601 \$0.96	189,190 \$1.63
—V. 162, p. 455.	50.50	φ1.05

. Empire District Meetine Co.—Earin	1g5—
Period Ended June 30, 1945—	Quarter 6 Months
Gross operating revenue	\$1,403,189 \$2,889,651
Net income after charges and taxes	188.302 368.287
Earnings per common share	\$0.39 \$0.77

Partial Redemption -

The company has called for redemption on Sept. 1, 1945, through operation of the sinking fund, \$53,000 of first mortgage 3½% bonds due 1969 at 106.8% and interest. Payment will be made at the Harris Trust & Savings Bank, co-trustee, 115 West Monroe St., Chicago, Ill.—V. 160, p. 2658.

Empire Sheet & Tin Plate Co.-Bonds Called-

All of the cutstanding first mortgage convertible 6% bonds of Cct. I. 1948, have been called for payment on Oct. I, next, at 100: Interest. Payment will be made at The Mansfield Sayings. Tr. National Bank, corporate trustee, Mansfield, Ohio.—V. 159, p. 1249.

Erie RR.—Earnin				
June-	1945	1944	1943	1942
Gross from railway	\$13,391.509	\$13,098,447	\$12,961,045	\$11,474,074
Net from railway		4.097.927	4,929,491	4 358 587
Net ry. oper. income From Jan. 1—	1,775,434	3,730,839	1,443,273	2,208,343
Gross from railway	75.326.474	79.954.461	76 705 843	63,436,427
Net from railway	20,359,974			22,159,888
Net - nper income	8,616,139	10,864,684	10,353,707	10,879,250

Windsin	Dawan	0.	T icht	Ca . 18.	Sube \	Earnings-	

MILOUVANO TOMOS OF			4 1 4 1 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	
Period End. Mar. 31— Subsidiaries—	1945—3 M	los.—1944 \$	1945—12 M	los.—1944 \$
Operating revenues	39.844.071	37,475,256	140,752,216	133,369,137
	12,673,636	12,085,119	48,219,155	46,222,309
Operation				6,913,089
Maintenance	2,115,993	1,844,361	8,611,891	
Federal taxes	8,637,876	7,512,812	20,488,887	20,777,544
Other taxes	3,187,196	3,118,323	11,916,198	11,875,278
Adj. of prior years' prov. for Fed. taxes				
on income Charges in lieu of taxes			Cr547,370	
on income Prop. retirem't and de-			3,036,322	
preciation reserve	5,383,021	5,384,347	20,310,886	21,310,576
Net oper, revenues	7,846,349	7,530,294	28,716,247	26,270,341
			345,000	142,500
Rent for lease of plants	86,250	86,250	343,000	
Operating income	7,760,099	7,444,044	28,371,247	26,127,841
		27,254	563,345	502.137
Other income (net)	14,992	21,234	503,343	. 002,101
Gross income	7,775,091	7,471,298	28,934,592	26,629,978
Net int. to public, etc.,			4,1	
deductions	2,046,774	2,714,508	10,078,387	12,361,362
Balance	5,728,317	4,756,790	18,856,205	14,268,616
*Transfers to and from	0,100,021	2,100,100		
franchise reserve	Dr138,975	62,172	Dr495,314	210,632
		4.010.000	10 000 001	14 400 040
Total	5,589,342	4,818,962	18,360,891	14,479,248
tPfd. divs. to public	533,958	1,448,158	4,739,210	5,961,064
Portion applic. to mi-				
nority interests	272,166	470,080	551,383	363,681
Net equity of corp. in		Cash selling	7-12-25-25	Tan Maria
inc. of subsconsol.	4,783,218	2,900,724	13,070,298	8,154,503
Electric Power & Light				
	4 702 010	2,900,724	13,070,298	8,154,503
Net equity (as above)_	4,783,218			
Other income	3,880	1,705	12,512	7,228
Total	4,787,098	2,902,429	13,082,810	8,161,731
Federal taxes - other				
than Federal income	3,579	3,578	13,805	15,314
	5,109	5,211	19,592	37,920
Other taxes				680,685
Expenses	110,522	145,416	647,922	
Int., etc., deductions	373,896	373,896	1,521,280	1,495,990
Prov. for Fed. taxes on	3.55			5 W No. 6 17 18 19
income	87,000		199,000	41,500
Bal. carried to con-			(NATE DA	-41 Y-2 Y-2 L
sol. earned surp	4,206,992	2,374,328	10,681,211	5,890,322
	Mr. P. State Co.	Figure 1 and 1	district to be both.	

*In accordance with provisions of the franchises of Dallas Power Light Co. and Dallas Railway & Terminal Co. (net). †Full divide requirements applicable to respective periods whether earned or to

earned.	of Com	0-1-		
Period End. Mar. 31—	come of Con 1945—3 M	los.—1944	1945—12 N	los.—1944
Gross income—From sub. —consolidated Other	\$2,252,935 3,880	\$540,765 1,705	\$6,238,237 12,512	\$3,075,827 7,228
Total Fed. taxes—other than	\$2,256,815	\$542,470	\$6,250,749	\$3,083,055
Federal income	3,579	3,578	13,805	15,314
Other taxes	5,109	5,211	19,592	37,920
Expenses	110,522	145,416	647,922	680,685
Balance	\$2,137,605	\$388,265	\$5,569,430	\$2,349,136
Int. on debentures Other interest Amort, of debt discount	364,725	364,725	1,458,900 25,697	1,459,273
and exp. on debs Prov. for Fed. taxes on	9,171	9,171	36,683	36,717
income	87,000		199,000	41,500
Net income	\$1,676,709	\$14,369	\$3,849,150	\$811,646

Balance Sheet, March 31, 1945

Balance Sheet, March 31, 1945

Assets—Investment securities and advances—subsidiaries, etc., \$161,-170,027; cash in banks—on demand, \$11,850,183; special cash deposits, \$4,590; temporary cash investments—U. S. Govt. obligations, \$1,575,000; dividends receivable—associate companies, \$2,052,735; other current assets, \$7,786; investment in subsidiary (not consolidated) required to be reorganized by order of Securities and Exchange Commission, \$30,218,881; unamortized debt discount and expense, \$3,111,-977; prepayments, \$4,394; reacquired capital stock (973 shares of \$7 preferred stock and 902 shares of common stock), \$103,109; total, \$210,098,682.

\$210,098,682. Liabilities—Capital stock, \$155,044,139; gold debentures, 5% series, due 2030, \$29,178,000; accounts payable, \$28,055; accrued interest, \$245,555; accrued taxes, \$209,915; Power Securities Corp. collateral trust gold bonds called for redemption—including premium (cash in special cash deposits), \$3,030; miscellaneous current liabilities, \$41,070; reserve, \$155,994; earned surplus, \$25,192,923; total, \$210,098,682.—V. 161, p. 1094.

Empire Steel Corp.—Calls First Mtge. Conv. 6s See Empire Sheet & Tin Plate Co., above.-V. 162, p. 133.

Eversharp, Inc.—Declares Extra Dividend—

Eversharp, Inc.—Declares Extra Dividend—
The directors on July 26 declared an extra dividend of 10 cents per share and the usual quarterly dividend of 30 cents per share on the common stock, payable Oct. 15 to holders of record Oct. 5. A regular quarterly of 30 cents was paid on July 16, this year following the recent two-for-one stock split-up, prior to which the company paid dividends of the same amount. In addition, extras of 5% each in stock were disbursed on Jan. 15 and April 16, 1945.
The total current distribution (40 cents per share) is equivalent to 80 cents per share on the old common stock outstanding before the stock split-up.—V. 162, p. 353.

Florida East Coast Ry.—Seeks Postponement of Hear.

Fiorida East Coast Ry.—Seeks Postponement of Hear.
The Atlantic Coast Line RR, has petitioned the ICC to postpone
the date and change the location of a scheduled hearing on the reorganization of the company.
Hearing on the proposed modifications of the reorganization plan
has been set for Aug. 21 in Washington, before Director Oliver E.
Sweet of ICC's Bureau of Finance.
Atlantic Coast Line has asked that the hearing be postponed until
November and that it be held in Miami, Daytona Beach, Jacksonville
or some other Florida city. Company said such change is necessary
to allow more time to prepare proposals and to comply with Office of
Defense Transportation travel restrictions.—V. 162, p. 8.

Earnings for June and Year to Date

June— .	1945	1944	1943	1942	
Gross from railway_	\$2,171,372	\$2,602,068	\$2,765,177	\$1,252,384	
Net from railway	640,775	1.123,242	1,463,551	415,958	
Net ry. oper. income		415,096	847,103	324,545	
From Jan. 1—		* X*1 14 }	Mark Tolland		
Gross from railway_	17.156,657	18,343,109	18,055,379	9,112,819	
Net from railway	7.180.156	8.764,586	9,803,365	3,648,367	
Net ry. oper. income	3,075,571	3,841,266	5,611,331	2,871,029	
-V. 162, p. 8.					

Florida Foods, Inc.-Stock Offered-An underwriting syndicate headed by Paine, Webber, Jackson & Curtis and The First Boston Corp. on Aug. 2 offered to National Research Corp. stockholders and the public 56,000 shares of \$2 cumulative convertible preferred stock (par \$5) at \$50 per share. The issue has been oversubscribed.

According to the prospectus the company was organized by National Research Corp. under Florida laws on April 12, 1945, for the purpose

of producing and selling orange and other citrus juices reduced by a vacuum process to a liquid concentrate or dry powder form. vacuum process to a liquid concentrate or dry powder form.

The company proposes to build a plant in Plymouth, Fla., capable of producing 5,500 pounds of powdered orange juice per day and 5,000 gallons of concentrate.

gallons of concentrate.

The authorized capitalization consists of 56,000 shares of preferred and 450,000 shares of common stock (par 10 cents). Of the latter, 140,000 shares were outstanding as of June 28, 1945, and owned by National Research Corp.—V. 162, p. 134.

Foremost Dairies, Inc.—Acquisition—

Foremost Dairies, Inc.—Acquisition—
Paul E. Reinhold, President, on Aug. 2, announced the acquisition by this corporation of the milk business of the Aristocrat Dairy Products Co. of Atlanta, Ga.

Aristocrat's sales, running at the rate of approximately \$1,300,000 a year, represent more than 10% of the \$11,419,528 reported by Foremost for 1944, Mr. Reinhold said. The two operations are being merged under one local supervision.

The purchase, accomplished with Foremost Dairies, Inc., preferred stock, involved all operating assets connected with Aristocrat's milk business, including continued production of the 1,000 acre farm and plant south of Atlanta.—V. 160, p. 2757.

Fort Worth & Denver City Rv.-Earnings-

				-	
	June-	1945	1944	1943	1942
	Gross from railway	\$1,707,918	\$1,335,413	\$1,277,485	\$860,400
	Net from railway	626,523	508,917	618,287	384,959
	Net ry, oper, income	*111,959	233,718	305,493	312,906
	-From Jan. 1-				
ž	Gross from railway	8,139,953	7,482,461	6,815,676	4,207,821
	Net from railway	2,365,581	2,817,558	3,265,776	1,454,087
	Net ry, oper. income	729,267	1,374,743	1,642,890	1,050,318
	*DeficitV. 162, p. 24	17.	The first of the first		

General Foods Corp.—Earnings—

(Including Wholly Owned Subsidiary Companies in United States and Canada)

	and ca	maua)		
Period End. June 30—	1945—3 M	los.—1944 \$	1945—6 N	10s.—1944 \$
Net sales Cost of goods sold Selling, admin. and gen.	84,628,418 63,549,062		171,298,032 129,027,698	
expenses, etc., charges	10,335,094	11,359,354	21,402,590	22,831,917
Profit from operations Other income	10,744,262 251,467	5,859,069 170,198		15,693,055 348,762
Total income Int. on long-term debt_ Est. inc. and exc. prof.	16,995,729 162,500	6,029,267	21,304,468 271,417	16,041,817
taxes Prov. for contingencies_	6,586,000	3,514,000 279,000	13,000,000	9,500,000 678,000
Net profit Divs. on pfd. stock	4,247,229	2,236,267 168,750	8,033,051	5,863,817 337,500
Bal. applic. to com. stock Earns, per sh. com. stk. Acquisition—	4,247,229 \$0.76			

Clarence Francis, Chairman, recently announced that this corpration has acquired the Northland Dairy Co., Evart, Mich., which, was said is a processing plant for milk products.—V. 162, p. 456.

General Printing Ink Corp.—Listing of Common Stock

The New York Stock Exchange has authorized the listing of 268,709 shares of common stock (par \$1), upon official notice of issuance in connection with the acquisition of substantially all of the properties and assets, together with the good will of A. C. Horn Co. (N. Y.), making the total listed and to be listed 1,050,957 shares of common stock.

stock.

Corporation has entered into an agreement with Horn, dated July 16, 1945, providing for the acquisition by the corporation of substantially all of the property and assets, including good will, of Horn, subject to its liabilities and the delivery by the corporation to Horn of 268,709 shares of the common stock. Aug. 31, 1945, is fixed in such agreement as the delivery date. Such agreement further provides for the dissolution of Horn following the transfer of its property and assets and the distribution to the stockholders of Horn of the shares of common stock received from the corporation.

A special meeting of the stockholders of Horn has been called for Aug. 22, 1945, to consider and approve the transactions.

Comparative Income Statement, Six Months Ended June 30

Operating profit	\$761,464 63,538	\$561,175 31,376
Gross incomeOther deductionsProvision for Federal taxes	\$825,003 108,774 381,329	\$592,551 89,434 223,266
Net profit Earnings per common share	\$334,899 \$0.24	\$279,851 \$0.33

General Motors Corp.—Report for Second Quarter-

General Motors Corp.—Report for Second Quarter—
Despite the many difficulties and limitations involved in reconversion while maintaining top priority in the use of production facilities and materials for military requirements until the war with Japan is won, commercial production from General Motors plants will be available for the quoats authorized by the War Production Board for the period up to March 31, 1946, if the necessary material can be obtained, Alfred P. Sloan Jr., Chairman of the corporation, states in his quarterly report to the more than 420,000 GM stockholders.

General Motors' quota of total passenger car allotments to March 31, 1946, is 285,288, of which 95,096 are authorized for production in 1945. The corporation's quota of commercial trucks previously allotted plus its share of additional allotments authorized for the second half of this year to the extent that materials may be found available is 185,316 units. Permission also has been granted to suppliers to manufacture new car parts as well as additional replacement parts for cars in operation. Authorization to retrigerator manufacturers may reach 255,000 refrigerators for each of the last two quarters of 1945.

But, Mr. Sloan warned, "this does not mean that General Motors cars, trucks, Prigidaires and other commercial products will be freely available to the public. The quotas for commercial production allotted to General Motors are relatively small when compared "the prewar business." It is highly improbable that these quotas for initial production will be sufficient to take care of the requirements of even essential users with high priorities. It is likely that such products will for a time be subject to Government allotment. The needs of the war economy remain critical. And it is proper that these needs should have first priority."

Also warning that the intense absorption of the GM organization in turning out war goods left neither time nor talent available for the engineering and development work required for the recently announced

	Deliveries-	1st Quarter 2d Quarter 1st 6 Mos.	1st 6 Mos.
	War materials	899,210,386 849,871,595 1,749,081,981	2,041,400,467
٠,	Other products	123,482,789 142,360,053 265,842,842	183,387,946

Total net sales__ 1.022,693,175 992,231,648 2,014,924,823 2,224,788,413

Total sales in the second quarter of 1945 show a small decline from the first quarter, a decrease in war material deliveries being partly offset by an increase in deliveries of other products.

Avair saies in the second quarter of 1945 show a small decline from the first quarter, a decrease in war material deliveries being partly offset by an increase in deliveries of other products.

"The peak rate of General Motors' war material deliveries was attained early in 1944," Mr. Sloan reported. "Since then deliveries, reflecting accumulated stocks and lessened requirements of the armed forces, have shown a declining trend—a trend which will be accelerated now that the war with Germany has ended. Cutbacks and cancellations in war material contracts resulting from victory in Europe are reflected in a greatly reduced volume of General Motors' unfilled orders and revised schedules which will progressively reduce production during the remainder of this year. Involved in these revisions are such major volume items as tanks, airplane engines, shells and heavy duty trucks. The total contractual value of the corporation's unfilled orders for war materials amounted to approximately \$2,520,000,000 at June 30, 1945 compared with a total of about \$3,690,000,000 at March 31, 1945."

Returning to a discussion of reconversion problems, Mr. Sloan said that, in view of the present shortages of many materials, some of them critical, and the additional shortages that will develop with increased commercial production, the material procurement problem is a limiting factor in scheduling the production and delivery of new motor vehicles.

"In General Motors reconversion of such limited facilities as have been released from war production," Mr. Sloan continued, "is being carried out swiftly and aggressively in all divison. Every effort is being made to restore partial peace-time capacity as rapidly as possible. Because of the high degree of integration in General Motors' operations, this partial reconversion must take place in many plants and portions of plants in many places at the same time. A single plant of itself is of little use in automobile production where many plants in a network of balanced facilities are essential in t

and in the manufacture and assembly of the finished product. There are involved in this job such problems as:

"Clearing released plants of special machinery and tools used for war production;
"Reinstalling machinery and tools for commercial production;
"Reinstalling machinery and tools for commercial production;
"Securing facilities in those plants which are to be used partly for commercial production and partly for war production."

"Securing new machinery and tools where necessary;
"Building new plants where more adequate facilities will be required.
"To the extent that the requirements of the Japanese war permit, General Motors will continue to reconvert released facilities as rapidly as possible. Such action on the part of General Motors and industry generally will speed the effective realignment of factory jobs and the return of thousands of temporary war-time industrial employees to their former occupations or, their adjustment otherwise to seace-time pursuits. It will likewise facilitate the employment of war veterans who will want to resume their old jobs in manufacturing; in trade, in the service industries and in other lines of activity. In this connection, General Motors is, planning to give its former employees still in the armed services an opportunity for employment by the corporation when they are released from active duty."

For the second quarter of 1945, there was an average of 411,385 employees on the corporation's payrolls, compared with an average of 422,489 for the previous quarter and with 475,471 for the second quarter of 1944. During the first six months of 1945 the average number of employees was 421,515, compared with 484,708 for the corresponding period a year ago. Payrolls in the second quarter of 1944. For the first six months of 1945 total payrolls amounted to \$625,255,008, compared with \$714,197,864 for the corresponding period a year ago.

Mr. Sloan reported that complete liquidation of its holdings in the National Bank of Detroit, together with the sale of the rights to subscr

Sand the other bull tell the first the till			for that year	
	Summary of	Consolidated	Income	ga i eviste
Per. End. June 30	- 1945-3	Mos.—1944	1945-61	Aos.—1944
	8	\$	\$	S
Net sales	992 231.648	1 094 517 010	2 014 924 823	2,224,788,413
*Corp's equity in		-,00.,01.,010	2,022,020	5,557,700,715
earnings (net)		931,026	840,846	1,463,776
Profit from sale of		The second		
the corp.'s stock-	F * 50 V J T	A CONTRACT IN		T. A.
holdings in the		1		
National Bk. of			12000	
Detroit	13,957,787	0.005.040	13,957,787	4 005 044
Other income	1,580,098	2,285,242	2,948,952	4,085,641
	7 J. W 15 1			2.3
Total	1,008,677,730	1,097,733,278	2,032,672,408	2,230,337,830
Cost of sales (excl.	000 000 004			diction was
prov. for deprec.) Sell., gen. & adm.	836,629,751	921,180,782	1,697,917,780	1,868,263,844
expenses	25,685,920	22,322,715	49,835,002	43,702,096
Deprec. & amort.	20,000,920	22,342,113	49,030,002	43,702,096
of real estate.				
plants & equip	16,257,405	15,627,341	33,116,243	31,236,995
Retroactive price		ar Artist Care	Sample 12 Land	
& other adjusts.		25,929,000	29,927,000	60,236,000
Employees' bonds	3,067,000	2,157,000	4,903,000	4,241,000
U.S. & foreign in-				
come & excess	00 FE0 000	00.000.000		
profits taxes	63,753,000	68,807,000	§127,200,000	\$139,888,000
•				
Net inc. for per.	50,431,654	41,709,440	89,773,383	82,769,895
Divs. on pfd. stock,				
\$5 series	2,294,555	2,294,555	4,589,110	4,589,110
Amt, earned on				
common	48,137,099	39,414,885	85,184,273	78,180,785
Avge. of com. shs.	43,994,526	43,996,368	44,004,143	44,005,351
Amount earned per				-,,,,,,,,,
common share	\$1.10	\$0.90	\$1.94	\$1.78
TO THE RESIDENCE OF THE PROPERTY OF THE PARTY OF THE PART				and interest

*Of subsidiary companies not consolidated (dividends and interest received amounted to \$679,084 and \$774,942 for the second quarter and the six months ended June 30, 1945, and \$755,175 and \$858,822 for the second quarter and the six months ended June 30, 1944. †Including dividends received of \$1,826,213 and \$3,456,588 for the second quarter and the six months ended June 30, 1945, and \$1,840,128 and \$3,273,084 for the second quarter and the six months ended June 30, 1944, less sundry income deductions. †Which may arise in connection with the renegotiation of war material contracts. Corporation's profit for 1945 on war material contracts is subject to review and possible adjustment through renegotiation by the Government, as provided under the Renegotiation Act. While provision of \$29,927,000 has been made in the first six months of 1945 for retroactive price and other adjustments which may arise in connection with the renegotiation of war material contracts, it is not possible to determine the effect of such renegotiation on the consolidated income. \$The provision for taxes includes provision for United States excess profits taxes of \$71,366,000 for the first six months of 1945 and \$86,792,000 for the first six months of 1945 and \$86,792,000 for the first six months of 1945 and \$86,792,000 for the first six months of 1945 and \$86,792,000 for the first six months of 1945 and \$86,792,000 for the first six months of 1945 and \$86,792,000 for the first six months of 1945 and \$86,792,000 for the first six months of 1945 and \$86,792,000 for the first six months of 1945 and \$86,792,000 for the first six months of 1945 and \$86,792,000 for the first six months of 1945 and \$86,792,000 for the first six months of 1945 and \$86,792,000 for the first six months of 1945 and \$86,792,000 for the first six months of 1945 and \$86,792,000 for the first six months of 1945 and \$86,792,000 for the first six months of 1945 and \$86,792,000 for the first six months of 1945 and \$86,792,000 for the first six months of 1945 and \$86,792,000 f

Note—Net income does not include such portion of the earnings of foreign subsidiaries as could not be remitted because of foreign exchange restrictions.

Summary	of Consolida	ated Earned	Surplus	
Period End. June 30—	1945—3 I	Mos.—1944	The state of the s	Ios.—1944
Earned surplus at be- ginning of period Net income for period_	648,652,373			\$. 614,859,270, 82,769,895
Total Preferred dividends Common dividends	609,084,027 2,294,555 32,992,519	662,323,861 2,294,555 32,994,850	4,589,110	697,629,165 4,589,110 66,005,599
Earned surplus	663 706 053	C97 024 450	CC2 700 052	COM 034 4E0

Condensed Consolidated-Bal	June 30, '45	Dec. 31, '44
Assets—	WARRIED TO SEE THE RESTORED	
	\$ 201.010.201	\$ 200 034 200
Cash	164,212,371	169,044,392
U. S. Government securities, short-term,	400 000 112	407 500 000
at cost	427,676,113	427,500,000
Accounts receivable, U. S. Government	370,226,543	
Other accounts receiv., notes receiv., etc	*112,140,525	114,736,462
Inventories	1498,789,048	498,728,376
invests, in sub. companies not consolidated	133,252,599	133,698,162
Other investments	45,930,453	52,366,991
Miscellaneous assets	19,076,225	9,044,319
Common capital stock in treasury	12,357,634	5,237,951
Net real estate, plants, and equipment	294,589,288	298,549,884
Prepaid expenses and deferred charges	12,722,014	14,235,963
Goodwill, patents, etc	63,214,330	63,214,330
Total	2,144,187,143	2,182,609,504
Liabilities—		
accounts payable	146,923,796	181,085,059
axes, payrolls, warranties, and sundry ac-		
crued items	170,196,124	128,945,199
bue to contracting agencies of U. S. Govern-		
ment for accrued price reductions	25.213.078	45,118,583
Retroactive price and other adjustments		20,220,000
which may arise in connection with the		
renegotiation of war material contracts		61,700,000
dvances on Government contracts	27,109,161	
dvances on Government contracts	21,105,101	14,000,412
J. S. and foreign income and excess profits	000 004 800	0.05 400 214
taxes	238,364,783	265,499,311
imployees' benus (portion of total estimated	0.545.555	0.050.000
to be payable in cash)	2,545,757	
pividends payable on pfd. capital stock	2,294,555	2,294,555
imployees' bonus (portion of total estimated		
to be payable in common stock held in		
treasury)	2,357,634	
axes, warranties, and miscellaneous	59,294,465	57,379,015
teserves—Employee benefit plans	6,536,243	6,536,073
Deferred income		2.874.850
Post-war contingencies and rehabilitation		76,051,805
Contingencies and miscellaneous:		
Allocable to foreign subsidiaries	21,112,966	18,659,187
Amount to foreign substituties	7,584,529	
General	1,00%,029	
inority interest (pig. stock of sub.)	1,973,414	
referred stock	183,364,400	183,564,400
finority interest (pfd. stock of sub.)	441,043,400	441,043,400
Capital surplus	34,850,276	
Carned surplus	663,796,953	644,613,544

2,144,187,143 2,182,609,504

Total 2,144,187,143 2,182,609,504

*After reserve for doubtful receivables of \$926,778. Excludes inventories held for account of others under cost-plus-fixed-fee contracts, \$17,121,747. 134,975 shares held for bonus purposes. SAfter deducting reserve for depreciation (including anortization of special facilities): 1945; \$663,929,987; 1944; \$631,652,398.

Notes—(1) Corporation is the custodian for cash collected from employees for war savings bond purchases and for income tax withheld Such cash, amounting to \$19,951,520 at June 30, 1945, and the contraliabilities therefor, are not included in the balance sheet. (2) The June 30, 1945, bunder the bonus plan, of General Motors common stock and cash awarded as bonus for the year 1944.—V. 162, p. 457.

General Refractories Co.—Reduces Notes

Floyd L. Greene, President, announced that as of June 30, 1945, the company had retired \$645,000 of its notes payable. Of this amount, \$545,000 was applied against the 31/4% promissory notes due Jan. 1, 1957, thereby reducing total outstanding to \$1,441,000.

—V. 161, p. 2108.

General Phoenix Corp.—Debentures Offered-Paine, Webber, Jackson & Curtis, Central Republic Co: (Inc.), Reynolds & Co., Battles & Co., Inc., and Grubbs, Scott & Co. on Aug. 1 offered at 99½ and interest \$1,000,000 12-year 4% convertible subordinated debentures.

& Co. on Aug. 1 offered at 99% and interest \$1,000,000 12-year 4% convertible subordinated debentures.

Dated July 1, 1945; due July 1, 1957.
Pennsylvania and Massachusetts taxes (other than succession, inheritance and corporation taxes) up to not exceeding \$4 per annum for Pennsylvania taxes and up to not exceeding \$2.40 per annum for Massachusetts taxes, payable by individual debenture holders for each \$1,000 debenture, will be refunded on timely application. Commercial National Bank & Trust Co. of New York, trustee.

The debentures are subordinate both as to principal and interest to all indebtedness representing money borrowed and maturing within not more than nine months, and any renewals thereof for not exceeding nine moths. The indenture provides that the corporation shall at all times maintain its adjusted net worth at a sum equal to at least 150% of the aggregate of the principal amount of the outstanding debentures and all other subordinated indebtedness.

Interest payable Jan 1 and July I in New York. Coupon debentures in denomination of \$1,000 registerable as to principal only. Redeemabel at option of corporation, as a whole or in part, at any time, upon at least 30 days' published notice, at following prices, and accrued interest: on or before June 30, 1949, 102; thereafter and on or before June 30, 1951, 101½; thereafter and on or before June 30, 1955, 101½; thereafter up to maturity, 100.

Each \$1,000 debenture is convertible into 60 shares of class A common stock of the corporation at any time on or before June 20, 1957 (or on or before the 10th day prior; to the redemption date in case of debentures called for redemption).

History and Business—Corporation was incorporated in Pennsylvania Aug. 7, 1933 and later acquired by merger the properties and assets

case of debentures called for redemption).

History and Business—Corporation was incorporated in Pennsylvania Aug. 7, 1933, and later acquired by merger the properties and assets and assumed the Habilities of Allentówn Wimsett Thritt Co., In May, 1944, the corporation changed its name from the General Acceptance Corp. to its present name.

From 1932 to 1941 the predecessor of the corporation and the corporation, and their respective subsidiaries, confined their activities principally to the financing of new and used motor vehicles for purchasers and dealers, the making of small loans on used motor vehicles and the rediscounting of receivables of other finance and small-loan companies. In 1941 the corporation, through certain of its subsidiaries, first engaged in the discount loan business, and in the accounts receivable business. Since the corporation itself has confined its activities to the accounts receivable business, operating its other business through its subsidiaries. In May, 1945, the corporation acquired control of The Stuyvesant Insurance Co., and through that company engages in the general fire insurance business and allied lines of insurance.

Earnings for Stated Periods 6 Mos. End. Years End. Sept. 30

1. 0	Mar. 31, '45	1944	1943
Net finance charges and interest earned, less provision for losses	\$778,849	\$1,149,445	\$812,815
Divs, received, subs, not consol Miscellaneous	42,415	70,004	4,200 56,227
Total income	\$821,265	\$1,219,450	\$873,242
and expense	94,896	155,403	116,114
Income Operating expenses	\$726,3684 431,533	\$1,064,046 664,513	\$757,129 581,392
Net operating income Profit realized through dissolution of subsidiaries	\$294,835	\$399,534	\$175,737
		20,470	
Net income Prov. for Fed. & State income taxes Minority interest	\$294,835 130,000	\$420,003 136,500 409	\$175,737 6,430 1,687
Net income	\$164,835	\$283,094	\$167;620

C

CONTRACTOR AND SECURE STATE OF THE SECURE STATE STATE OF THE SECURE STATE STATE STATE OF THE SECURE STATE STAT		
Capitalization and Debt (Giving E	ffect to Present	Financing)
	Authorized	Outstanding
12-yr. 4% conv. subordinated debs, '57. *6% conv. certifs, issued by Harts-		\$1,000,000
field Co., Inc.	23.925	23.925
7% cumul, conv. pfd, stock (par \$20)	15,000 shs.	15,000 shs.
Preferred stock (no par)	200,000 shs.	
\$1.50 pfd, stock (no par)	30,000 shs.	25,000 shs.
\$1 pfd, stock (no par)	70,000 shs.	70,000 shs.
Class A common stock (par \$5)	†400,000 shs.	84;358 shs.
Common stock (par \$5)	10,000 shs.	10,000 shs.

General Realty & Utilities Corp.-Earnings-

-V. 162, p. 134.

6 Months Ended March 31— Profits before depreciation Depreciation Debenture interest		1945 \$573.010 228,943 206,480	1944 *\$445,249 193,662
Provision for taxes and contingencies		55,000	
Net profit		\$82,587	\$251,587
*Includes \$71,742 resulting from disposition	of	securities	.—V. 161,

Georgia & Florida RR.-June Earnings-

(Including Statesboro Northern Ry.)
Corporate and Receivers—Combined

Period End. June 30-	1945-Mo	nth-1944	1945—6 M	os.—1944
Ry, operating revenue. Ry, operating expenses.	\$206,531 170,166	\$197,733 168,784	\$1,156,480 988,950	\$1,163,118 959,025
Ry, tax accruals (reg.) By, tax accruals (Fed. RR, Taxing Act of	4,951	4,722	29,706	28,332
Ry. tax accruals (Fed. RR, Unemploy, Ins.	3,186	3,052	18,794	18,282
Act of 1938)	2,940	2.817	17,349	16,979
Equip: rents (net Dr)	7,810	7,232	46,350	50,202
Jt. facil. rents (net Dr)	1,984	2,020	12,017	12,420
Net ry, oper, income_ Non-oper, income	\$15,494 1,070	\$9,106. Dr257	\$43,314	\$77,878
Non-oper, income	1,010	D1231	6,557	4,870
Gross income	\$16,564	\$8,848	\$49,871	\$82,748
Deducts, from income	208	371	1,210	1,990
Surp. applic, to int	\$16,356	\$8,477	\$48,661	\$80,758
Period—	Week Er	id. July 21	Jan. 1 t	o July 21
t and the second	1945	1944	1945	1944
Operating revenues —V. 162, p. 457.	\$42,350	\$46,300	\$1,273,780	\$1,292,869
				de al estat inc

Georgia Power Co.-Earnings-

Period End June 30-

Gross revenue	\$4,189,893	\$3,987,009	\$49,195,041	\$48,747,438
Operating expenses	1,954,592	1,563,833		21,079,001
Depre, and amortization	483,500	468,165		5,719,650
Provision for taxes	1,044,955	1,229,610	10,371,714	
Gross income	\$706,845	\$725,401	\$8,385,538	\$9,104,298
Int. and deductions	284,715	301,553	3,545,266	3,718,634
1 Net income	\$422,131	\$423,848	\$4,840,272	\$5,385,664
Divs. on pfd, stock	223,005	223,005	2,676,064	2,676,064
Balance	\$199,125	\$200,843	\$2,164,208	\$2,709,600
—V. 161, p. 2786.				
Georgia RR.—Ea	rnings—			
	A SAME OF A SAME AS	1044	1010	
June— Gross from reilway	1945	1944	1943	1942
				6770 AAA

1945-Month-1944 1945-12 Mos 1944

Julio	1940	1344	1940	1942
Gross from railway	\$807,073	\$859,587	\$905,809	\$778,409
Net from railway	210,654	274,661	399,384	349,875
Net ry. oper. income	184,703	232,520	346,338	305,514
From Jan. 1—		4.87.48		
Gross from railway	4,851,430	5,203,569	5,431,480	3.997.295
Net from railway	1,235,906	1,819,549	2,441,741	1.644.973
Net ry. oper. income	1,037,631	1,587,488	2,137,234	1,462,189
-V. 162, p. 134.				

Georgia Southern & Florida Ry.—Earnings—

June		1945	1944	1943	1942
Gross from rai	lway	\$559,546	\$514,485	\$619,106	\$381,853
Net from railw		216,210	161,709	317,714	155.521
Net ry. oper. ir	come	71,731	40,997	119,788	51,431
From Jan. 1-					
Gross from rai	lway	3,418,176	3,393,824	3,730,038	2.162.307
· Net from railw	ay	1,355,281	1,291,810	1,876,113	761.693
Net ry. oper. in	come	413,387	334,772	557,343	309,380
V. 162, p. 134					

Great Northern Ry,-Plans Equipment Financing-

The company is inviting bids to be received Aug. 17 for the lowest interest rate on \$3.825.217 to be used in financing equipment purchases under conditional sales agreements as follow: 250 flat cars from American Car & Foundry Co. at an aggregate price of \$885,437; 500 gondola cars from Pressed Steel Car Co. at \$1,957,280; six new Diesel freight locomotives and six new switch locomotives from General Motors Corp. at \$1,938,804.

Earnings for June and Year to Date

June— Gross from railway Net from railway Net ry, oper, income	1945 \$20,950,031 9,035,769 3,025,566		1943 \$18,721,208 8,423,276 3,123,645	1942 \$14,105,890 6,152,841 3,589,789
From Jan. 1— Gross from railway Net from railway Net ry, oper, income V 162 p. 134	98,695,166	98,417,835	87,319,175	66,352,338
	30,634,485	33,356,070	31,412,371	22,781,494
	11,175,166	12,005,501	12,841,370	12,221,212

Gulf Mobile & Ohio RR.—Earnings—

2 4 5 7	June— Gross from railway—— Net from railway——— Net ry. oper. income——	1945 \$3,363,971 1,151,880 341,212		\$2,870,879 892,682 333,284	\$2,717,836 1,101,521 484,763
The state of the s	From Jan. 1— Gross from railway.— Net from railway.— Net ry. oper. income. — V. 162, p. 135.	19,867,382 7,224,646 2,250,063	18,704,339 6,200,364 2,369,240	19,282,435 7,534,416 2,525,244	14,480,979 5,108,726 2,217,877

Gulf & Ship Island RR.—Earnings—

June— Gross from railway Net from railway Net ry, oper, income	1945 \$298,488 103,035 21,450	1944 \$160,718 *5,824 *40,039	1943 \$177,839 12,820 47,350	\$215,871 71,707 36,470
From Jan. 1— Gross from railway—— Net from railway Net ry. oper. income——	1,653,835	1,391,132	1,337,245	1,050,223
	507,093	379,336	74,086	283,404
	251,168	181,534	*149,262	95,612

Hamilton Radio Corp.—Registers with SEC-

Hamilton Radio Corp.—Registers with SEC—

The corporation, manufacturer of radios and other electronic equipment, on July 27 filed a registration statement with the SEC covering 100,000 shares of common stock. An underwriting group headed by Van Alstyne, Noel & Co. will offer the stock publicly.

Proceeds from the proposed financing, together with other funds, will be used to increase the company's working capital, and for other corporate purposes.

The company was incorporated in 1935 under the name of Namco Manufacturing Co., Inc., and prior to the war was engaged in the manufacture of various table model radios, three-way portable sets, table radio-phonograph combinations, and console combinations. Since the outbreak of war all the facilities of the company are devoted to the manufacture of war-time requirements, with the result that sales have increased substantially.

Hamilton Watch Co.—Calls 6% Preferred Stock-

All of the 32,799 shares of outstanding 6% cumulative preferred stock have been called for redemption on Sept. 1, next at \$105 per share. Payment will be made at the Bankers Trust Co., 16 Wall St., New York, N. Y.

It was also announced that all accumulated dividends on this stock have been paid to Sept. 1, 1945, the dividend due Sept. 1, 1945, having been paid to stockholders of record July 20, 1945.

Holders of the 6% preferred stock may at any time secure payment of the full redemption price upon presentation and surrender of their stock certificates.

Earnings for Three and Six Markin Falsh Market Sept. 1, 200

		mueu sunc	1044
			\$5,110,435
			4,064,022
2,157,260	2,151,143	4,328,239	4,004,022
217,826	210,420	463,971	393,768
62E0 04E	¢250 007	\$970 480	\$652,645
			6,891
6,020	9,301	3,213	0,001
\$365,865	\$363,598	\$979,693	\$659,536
			TO 200
	41,148		78,386
Cr25,000		150,000	
114.000	136,000	247,000	246,000
66,000		143,000	
\$169,188	\$186,450	\$356,339	\$335,151
\$5.16	\$5.68	\$10.86	\$10.21
		\$0.67	\$0.61
\$0.51			
			1 00
	1945—3 M \$2,734,931 2,157,260 217,826 \$359,845 6,020 \$365,865 41,677 Cr25,000 114,000 66,000	1945—3 Mos.—1944 \$2,734,931 \$2,719,660 2,157,260 2,151,143 217,826 210,420 \$359,845 \$358,097 6,020 5,501 \$365,865 \$363,598 41,677 41,148 Cr25,000 114,000 136,000 66,000 \$169,188 \$186,450 \$5.16 \$5.68	\$2,734,931 \$2,719,660 \$5,762,691 2,157,260 2,151,143 4,328,239 217,826 210,420 463,971 \$359,845 \$5,501 9,213 \$365,865 \$363,598 \$979,693 41,677 41,148 83,355 \$C725,000

(A.) Harris & Co., Dallas, Tex.-Preferred Stock Offered—Dallas Rupe & Son, Dallas Union Trust Co. and Dewar, Robertson & Pancoast on July 16 offered 7,000 shares of 5½% cumulative preferred stock (par \$100) at \$102 par share and dividend at \$102 per share and dividend.

at \$10Z per snare and dividend.

The stock was offered first to common stockholders and then to the owners of the outstanding 7% preferred stock on a pro rata basis at \$100 a share.

The company operates a department store employing 700 persons at Dallas, Tex.

Of the proceeds, \$525,000 will be used to retire the 7% preferred stock at \$105 per share, and \$145,000 will be used for general corporate purposes.—V. 161, p. 1880.

(M. A.) Hanna Co.-35-Cent Distribution-

The directors on July 30 declared a dividend of 35 cents per share on the common stock, payable Sept. 13 to holders of record Sept. 1, and the usual quarterly dividend of \$1.06½ per share on the \$4.25 preferred stock, payable Sept. 1 to holders of record Aug. 15. Distributions of 25 cents each were made on the common stock on March 13 and June 13, this year.

Dividends paid on the common stock in 1944 were as follows: March 13 and June 13, 25 cents each; Sept. 13, 35 cents; and Dec. 13, 65 cents.—V. 162, p. 458.

(The) Hecht Co .- Transfer Agent & Registrar-

The Guaranty Trust Co. of New York has been appointed transfer agent for \$5,60,000 33% & cumulative preferred stock of this company, which operates retail stores and branches in Washington, Baltimore, New York, and Easton, Maryland. Net proceeds of the sale of the 33% preferred stock has been employed in the redemption of outstanding 4½% preferred and for additional working capital. The Manufacturers Trust Co., New York, N. Y., has been appointed registrar for the 56,000 shares of 3¾% cumulative preferred stock.—V. 162, p. 458.

(Walter E.) Heller & Co.-Tenders Sought-

Walter E.) Heller & C.,—Telluers Sought—
The company at its office at 105 West Adams St., Chicago, Ill., will until 12 o'clock noon on Sept. 27, 1945, receive bids for the sale to it of shares of 5½% cumulative preferred stock to an amount sufficient to exhaust the sum of \$12,737, at prices not to exceed \$104 per share and accrued dividends. Payment for stock to be repurchased will be made not later than Oct. 1, 1945.—V. 162, p. 458.

Hershey Chocolate Corp. (& Subs.)-Earnings

Alcibrica Chiconasc Corp. (ou Dunsij-	Tarimie	
3 Mos. End. June 30— Gross profit on sales	1945 \$4,368,700	1944 \$4,591,027	1943 \$3,438,906
Shipping, sell. and gen. administrative exps	1,465,414	1,716,546	1,269,742
Operating profitOther income	\$2,903,286 172,129	\$2,874,482 166,926	\$2,169,164 241,801
Gross income Cash discount, etc Loss on sale of assets	\$3,075,414 211,354		\$2,410,964 225,337
Federal and State taxes Prov. for Federal excess profits taxes (est.)	667,227 1,137,998		675,221 569,318
Net income Convertible pfd. divs Common dividends	\$1,058,835 253,844 514,312		\$941,088 253,844 514,312
Shs. of com. stk. outstdg. (no par) Earnings per share V. 162, p. 248.	\$290,680 685,749 \$1.08		\$172,932 685,749 \$0.91
		the sale of the sale of the	

(A.) : Hollander & Son, Inc. (& Subs.) - Earnings-

6 Mos. End. June 30—	1945	1944	1943
†Consolidated net inc. bef.	\$603,189	\$835,753	\$1,018,257
*Prqv. for Federal income	260,000	415,000	695,000
Net income	\$343,189	\$420,753	\$323,257 \$1.54

*Computed at prevailing rates, ater applying entire vear's example profits tax credit. †After depreciation of fixed assets and amortization of leasehold improvements of \$58,982 in 1945, \$62,240 in 1944 and \$62,415 in 1943 and other deductions of \$166,792 in 1945, \$138,685 in 1944 and \$143,170 in 1943.—V. 160, p. 627.

Houdaille-Hershey Corp.-Plans Recapitalization-

Houdaille-Hershey Corp.—Plans Recapitalization—
The stockholders will vote at a special meeting to be held Aug. 28, on a plan of recapitalization which calls for the issuance of \$6,000,000 15-year debentures with an interest rate not to exceed 3½%, the issuance of 190,000 new \$50 par cumulative convertible preferred shares and the retirement of the present class A stock.

The plan provides for the offer of one share of the new \$2.25 preferred stock in exchange for each share of class A stock upon payment of an additional \$5 a share to the company. This \$5 payment represents the difference between the par value of the new stock and the \$45 redemption value of the class A stock.

To facilitate the exchange offer to class A holders it is proposed that class B holders release their pre-emptive rights to the 173,500 shares of the new stock and class A and class B holders, meanwhile, are asked to release their pre-emptive rights to the 16,500 shares of the new stock not involved in the exchange offer.

These 16,500 shares, along with any shares not issued in the exchange, are to be sold direct to underwriters. While no underwriting agreement has been entered into for sale of these shares or the debentures, it is contemplated the underwriting group will be headed by Paul H. Davis & Co. and Union Securities Corp.

In addition to the issuance of the debentures and new preferred stock, the recapitalization plan provides for reclassification of the class B stock into common stock, of which 2,000,000 shares would be authorized.

The new preferred shares will be convertible into common stock at \$255 a common share on or before Sept. 1, 1949, and at a price of

The new preferred shares will be convertible into common stock at \$25 a common share on or before Sept. 1, 1949, and at a price of \$30 per common share thereafter until Sept. 1, 1955, when all conversion rights terminate.

Charles Getler, President, states that present plans of the management call for the expenditure of not less than \$7,000,000 for expansion and improvement of plants and equipment in order to allow the company to take full advantake of its anticipated opportunities in th post-war period.—V. 162, p. 354.

Hudson Coal Co. (& Subs.)-Earnings-

Period Ended June 30-		Mos.—1944		Aos.—1944
Gross	\$6,693,654	\$8,484,104	\$14,585,068	\$17,955,460
Expenses	6,481,722	7,489,297	13,387,468	15,318,646
*Fed. taxes on income_	Cr79,000			
Taxes, other than taxes on income	273,497	290,174	555,596	593,979
Fixed charges	259,405	303,356		611,128
Deprec. and depletion_	317,732	428,328	716,209	877,296
Net income			Dr\$596,712	\$554,411
*No provision for exce	ss profits ta	xesV. 16	1, p. 2110.	

Hudson & Manhattan RR.—June Earnings—

Period End. June 30—	1945—Mo:	nth—1944	1945—6 M	os.—1944
Gross oper, revenue	\$772,392	\$744,805	\$4,760,877	\$4,575,667
Oper, exps. & taxes	594,776	572,992	3,603,498	3,428,704
Operating income	\$177,616	\$171,813	\$1,157,379	\$1,146,963
Non-oper, income	8,597	8,557	55,453	56,766
Gross income*Income charges	\$186,213	\$180,370	\$1,212,832	\$1,203,729
	133,346	134,826	799,759	811,018
Net inc. avail. for int. on adj. income bonds Int. on adj. inc. bonds	\$52,867	\$45,544	\$413,073	\$392,711
	96,912	102,692	581,475	616,150
Deficit		\$57,148	\$168,403	\$223,439
*Exclusive of interest o		t income be	onds.—V. 16	2, p. 10.

13/4% Interest Payment—

The company on Oct. 1 will pay an interest instalment of 134%, or \$17.50 on each \$1,000 of adjustment income bonds for the first half of 1945. In April a payment of 2½%, or \$25 a bond, was made.—V. 162, p. 10.

Hygrade Food Products Corp.—Partial Redemption-

The corporation has called for redemption on Oct. 1, 1945, through operation of the sinking fund, \$68,000 of first and refunding mortgage convertible 6% gold bonds, series A and series B, due Jan. 1, 1949, at 105 and interest. Payment will be made at the Irving Trust Co., tusete, 1 Wall St., New York, N. Y., or at the City National Bank & Trust Co., 208 So. La Salle St., Chicago, Ill.—V. 162, p. 458.

Hytron Radio & Electronics Corp.—Declares Initial Dividend—Two New Directors Elected—

The directors have declared an initial dividend of five cents per share, payable Aug. 15 to stockholders of record Aug. 1.

Chauncey L. Waddell and Frederick L. Chapman have been elected additional directors.—V. 161, p. 1881.

Idaho Power Co.—Earnings—

12 Months Ended June 30-

*Net income	\$1,392,355	\$1,370,845
Surplus available for common stock	1,137,232	
Number of common shares	450,000	
Earnings per share	\$2.53	\$2.16
*After charges and taxes.—V. 162, p. 354.		

1944

Illinois Central RR.—Earnings of Co. Only—

June—	1945	1944	1943	1942
From Jan. 1— Gross from railway Net from railway Net ry. oper. income	7,371,407	\$18,567,220 6,701,929 2,146,601		\$14,290,062 4,859,460 1,689,922
From Jan. 1— Gross from railway—— Net from railway——— Net ry. oper. income—— V. 162, p. 458.	110,955,825 39,034,911 13,383,639	40,150,120	34,991,800	81,009,873 26,951,132 11,585,352

Illinois Power Co .- To Pay \$1 Preferred Dividend-

The directors on July 26 declared a dividend of \$1 per share on the 5% cumulative convertible preferred stock, par \$50, payable Sept. 1 to holders of record Aug. 6. Of this payment 62½ cents is the current quarterly dividend and 37½ cents is on account of arrearages. Distributions of \$1 each were also made on March 1 and June 1, this year. In 1944, the following payments were made: March 1, 62½ cents; June 1 and Sept. 1, \$1 each; and Dec. 1, \$2.—V. 161, p. 2661.

Illinois Terminal RR.—Earnings—

IIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIII			
June— Gross from railway Net from railway Net ry, oper, income	1945 1944	1943	1942
	\$964,467 \$946,454	\$797,606	\$730,313
	396,271 407,864	345,821	325,557
	117,795 84,698	119,281	195,474
From January 1— Gross from railway—— Net from railway——— Net ry, oper, income——	6,036,132 5,625,516	4,668,402	4,027,395
	2,608,483 2,500,883	2,024,951	1,625,330
	724,777 667,932	691,474	964,669

-Gain in Tonnage Shipped-Inland Steel Co .-

Inland Steel Co.—Gain in Tonnage Shipped—
The company has issued the following announcement:
"While ingot production was practically the same in each quarter period, there was an appreciable increase in tonnage shipped in the second quarter both by the parent company and all of its subsidiaries, resulting in a small increase in earnings. Operating conditions were much improved and the opening of navigation in April allowed a free movement of ore, coal and stone to the company's main manufacturing plant at Indiana Harbor.

"Although, since the cessation of hostilities in Europe; we have had some cancellations of orders for war requirements, the total tonnage remaining on our books is still adequate to assure capacity output for the present and the immediate future. Inasmuch as

practically all of the tonnage in our current schedules carries preference ratings under the WPB's Controlled Materials Plan, we have not as yet been able to schedule tonnage for civilian needs of the type which carry no preference ratings. With the availability of increased manpower and relaxation in the WPB controls, we hope to be able to include such tonnages in our schedules in the later months of the year."

Earnings for Stated Periods (Incl. Subs.)

Period— *Net income	June 30, 45 \$10,472,376	Mar 31 45	June 30,'45 \$19,425,293	June 30, 44
Int. on bonds & serial notes	242,100	242,118	484,218	502,843
Deprec. of plants & de- pletion of minerals	2,474,786	2,344,065	4,818,851	4,868,667
Prov. for Fed. normal income tax	1,517,000	1,417,000	2,934,000	2,884,000
Prov. for Fed. excess profits tax	3,295,000	2,477,000	5,772,000	6,662,000
Net earnings Earnings per share —V. 161. p. 2333.	\$2,943,490 \$1.81	\$2,472,734 \$1.51	\$5,416,224 \$3.32	\$5,171,418 \$3.17

Indiana Harbor Relt RR _Earnings_

Indiana Harbor B				Mos.—1944
Period End. June 30— Railway oper. revenues Railway oper. expenses Railway tax accruals Equip. & jt. fac. rents	1945—Me \$1,371,618 1,152,720 76,372 35,400	onth—1944 \$1,265,949 1,110,222 36,484 98,834	\$8,301,826 7,102,966 466,117 506,739	\$8,276,848 6,915,762 529,628 624,071
Net ry. oper. income Other income	\$107,126 3,516	\$20,409 3,344	\$226,004 19,366	\$207,387 30,707
Total income Miscell. deductions Total fixed charges	\$110,642 3,289 80,765	\$23,753 3,496 41,601	\$245,370 20,030 249,900	\$238,094 19,196 250,522
Net income *Deficit.—V. 162, p. 24	\$26,588	*\$21,344	*\$24,560	*\$31,624

International Great Northern RR.—Earnings—

Intelligational Ore				
June— Gross from railway Net from railway Net ry, oper, income	1945	1944	1943	1942
	\$2,651,286	\$2,542,075	\$2,355,008	\$1,754,163
	827,171	662,955	808,656	606,211
	311,935	291,677	293,757	439,002
From Jan. 1— Gross from railway Net from railway Net ry. oper. incomeV. 162, p. 248.	15,009,017	15,184,277	14,458,636	9,072,679
	4,398,752	4,678,852	5,953,324	2,396,755
	1,836,748	1,736,306	2,204,309	1,416,525

International Milling Co.—Sells Notes Privately — It was announced July 30 that the company had sold \$4,500,000 of 2% % notes due March 1, 1965 to a group of insurance companies. The notes were sold through Kidder, Peabody & Co., as agent. It is understood that proceeds of the financing will be used to provide additional weeking capital.

The company is one of the largest grain and flour milling companies in North America, operating eight mills in this country and four in the Canadian provinces. As of Aug. 31, 1944, the company's total assets on a consolidated basis amounted to \$51,695,000 and net working capital to \$14,345,000.

Net 'ncome in the fiscal year ended Aug. 31, 1944, amounted to \$2,610,110 as compared with \$2,723,209 in the previous year.—
V. 161, p. 8.

International Rys. of Central America—Earnings—

Period End. June 30— Railway oper. revenues	1945—Mo \$768,982	nth—1944 \$528,673		\$4,200,514
Net revenue from ry.	335,061	199,888	1,966,313	1,943,818
Income avail. for fxd. chargesNet income	256,673 218,345	167,906 115,549	1,499,782 1,266,065	1,530,966 1,208,112

No Action on Dividend—

The directors, at their meeting held on June 26, took no action with respect to the dividend on the preferred stock. A payment of \$1.25 per share was made on this issue on May 15, 1944; none since. Similar dividends had been paid on Feb. 15 and Dec. 15, 1943.—V. 162, p. 135.

International Salt Co.—Earnings—

6 Mos, End. June 30—	1945	1944	1943	1942	
Net earnings	\$351,847	\$274,349	\$344,264	\$245,202	
Earnings per share	\$1.46	\$1.14	\$1.43	\$1.02	
*After all expenses, int	erest, deple	tion, depre	ciation and -V.161, p. 2	estimated	

Jewel Tea Co., Inc.—Sales Increased—

Kansas Oklahoma & Gulf Ry.—Earnings—

June— Gross from railway Net from railway Net ry. oper. income	1945 \$453,148 273,386 127,385	1944 \$347,696 194,379 86,495	\$251,804 51,934 4,082	\$264,942 144,710 48,767
From January 1— Gross from railway Net from railway Net ry. oper. income V. 162, p. 11.	2,297,353	2,078,062	1,922,243	1,349,381
	1,223,530	1,130,353	926,880	676,127
	535,752	489,437	401,998	300,090

Keystone Custodian Funds, Inc.-Dividend-

The corporation announces a semi-annual distribution of 95 cents a share on the Keystone Income Preferred Stock Fund Series. "K," payable Aug. 15 to shareholders of record at the close of business July 21. Of this payment 36 cents a share is a special distribution out of realized profits.—V. 162, p. 136.

Kings County Lighting Co.—Asks for Bids-

The company on July 26 issued a public invitation for bids for the purchase of \$4,200,000 first mortgage bonds due Aug. 1, 1975. Bids will be received at City Bank Farmers Trust Co., 22 William Street, New York 15, up to 11:00 a. m., E. W. T., on Aug. 6, or such later date as may be fixed.—V. 162, p. 459.

Lake Superior & Ishpeming RR.—Earnings—

Libro Superior	. 化水砂油 电电流电流 电电流电路
1945 1944 1943	3 1942
Julie	631 \$450.126
Net from railway 220,257 292,543 306,	367 298,848
1460 110111 14114443	527 138,104
Net ry, oper, income 121,643 165,500 196,	021 130,101
어린 두 발하다는 바람이 그 아래 아이는 사람이 있다. 아이를 가게 되었다고 살아왔다고 하는 그는 사람들이 모든 사람들이 살아가면 다른 살아갔다.	THE REAL PROPERTY.
From Jan, 1—	001 000 1 000
Gross frem railway 1,191,865 1,170,657 1,054,	
Net from railway - 447,491 419,738 317,	753 831,750
Net Irom ranway	
Net ry. oper. income 211,461 196,795 128,	841 351,515
77 100 - 11	

Lanston Monotype Machine Co.—Split-Up Ratified-

The stockholders, at a special meeting held on July 26, approved a five-for-one split-up of the company's stock. Shares with \$5 par value will replace the present \$25 par value stock. See V. 161, p. 2788.

La Salle-Wacker Corp.—Pays Back Interest—

Interest on the first (closed) mortgage (income) bonds represented y Coupon No. 26 in the amount of 2½% of the principal amount of

the bonds, and the balance of interest (in full), i.e., $1\frac{1}{2}\%$, accumulated on Coupon No. 14, $\frac{1}{2}\%$, accumulated on Coupon No. 15, and $\frac{1}{2}\%$ accumulated on Coupon No. 17, was payable Aug. 1, 1945, in Chicago and New York, at the office of the paying agent, Halsey, Stuart & Co., Inc. No interest is payable on the debentures.—V. 160, p. 433

Lehigh & Hudson	River Ry.—Earnings—
Tune	1945 1944 1

June— Gross from railway—— Net from railway—— Net ry, oper, income——	1945 \$251,481 76,833 21,583	1944 \$272,339 90,343 21,660	1943 \$206,032 66,172 21,539	\$300,127 137,870 28,985
From Jan, 1— Gross from railway Net from railway Net ry, oper, income —V, 162, p. 136.	1,678,615	1,753,114	1,607,485	1,746,527
	599,001	675,781	723,415	855,992
	150,285	152,508	173,275	243,183

Lehigh & New England RR.—Earnings—

June— Gross from railway Net from railway Net ry. oper, income	1945	1944	1943	1942
	\$560,480	\$526,696	\$396,398	\$568,396
	187,503	188,132	100,109	236,069
	125,062	114,323	70,493	143,699
From Jan. 1— Gross from railway—— Net from railway—— Net ry, oper, income—— —V. 162, p. 11.	2,696,346	3,161,138	2,994,179	2,853,460
	545,729	1,057,504	1,053,834	1,012,837
	414,820	652,182	665,090	622,235

Lehigh Valley RR.—Earnings—

June— Gross from railway—— Net from railway—— Net ry: oper. income——	1945 \$6,829,783 1,817,778 *40,663	\$8,538,502 2,531,640 1,000,783	\$7,329,919 2,382,262 1,078,482	\$6,701,916 2,556,348 1,046,988	
From Jan. 1— Gross from railway Net from railway Net ry. oper, income *Deficit.—V. 162, p. 249	41,937,552 8,710,317 1,924,112 9.	50,361,591 14,832,271 5,153,309	43,968,607 14,727,354 6,595,089	34,214,835 10,599,159 4,626,638	

Liggett & Myers Tobacco Co.—\$40,000,000 Debentures Placed Privately—Company on Aug. 3 announced the sale of \$40,000,000 of 25%% sinking fund debentures, due in 1965, to the Equitable Life Assurance Society of the United States at par. The announcement stated that the long term financing "seems advisable in order to provide funds for the continued expansion of the company's business" pany's business.'

Dany's business."

Under the terms of the indenture the company is required to pay \$2,000,000 annually for the retirement of the debentures, without premium, due in 10 years, thus providing for the retirement of one-half of the issue by the time of its maturity.

In September, 1943, the company entered into a five-year revolving credit agreement with a number of its depositary banks under which it had the option to borrow up to \$75,000,000 until September, 1948, at prevailing prime commercial discount rates. The current rate is 1½%, the statement said.

The company has made arrangements whereby this revolving credit agreement with the banks has been extended to run for a five-year period commencing Aug. 1, 1945. Its sole other funded debt consists of \$12,886,600 of 5s, due in 1951.—V. 161, p. 2788.

Lion Oil Co.—Dealings-

Commencing Aug. 2, 1945, dealings on the New York Stock Exchange will be in the common stock of Lion Oil Co., in view of change name from Lion Oil Refining Co.—V. 162, p. 460.

Long Beach Gas Co., Inc .- Tenders Sought-

Long Beach Gas Co., Inc.—1enders Sought—
The Empire Trust Co., trustee, 120 Broadway, New York, N. Y., will
until 3 p.m. on Aug. 6, 1945, receive bids for the sale to it of first
mortgage 5% 40-year sinking fund gold coupon bonds dated May 1,
1916, to an amount sufficient to exhaust the sum of \$7,677, at prices
not to exceed 105 and interest.—V. 160, p. 433.

Long-Bell Lumber Co. (& Subs.) - Earnings-

3 Mos. End. June 30-	1945	1944	1943	1942
Net gain	\$2,486,215	\$2,321,345	\$2,132,697	\$2,867,253
Depletion	392,798	424,213	330,125	343,333
Depreciation	321,697	304,291	327,334	352,844
Interest	10,594	38,883	14,022	115
*Accrued Fed. and State income taxes	1,147,198	958,168	885,497	1,519,672
Net gain for period †Adjust. of accruals	\$613,928	\$595,790	\$575,719 123,716	\$651,288 336,310
Gain for the period_ *Includes excess profit		\$595,790 For Federal	\$452,003 and State	\$314,978 income and
profits taxes.	A THE GREAT	ATT TO STATE		

Net profit for the six months ended June 30, 1945, amounted to \$1,148,159, after charges and Federal income and excess profits taxes, compared with \$1,038,436 in the 1944 period.—V. 161, p. 2001.

Long-Bell Lumber Corp.—Earnings—

3 Mos. End. June 30— Profit before interest Interest Federal taxes	1945 †\$95,443 270 3,669	1944 †\$97,601 931	1943 *\$2,569 795	*\$2,006 658
Profit for 3 months	\$91,504	\$96,670	*\$3,364	*\$2,665
*Loss. †Includes divide	end of \$100,	730 at rate	of 10 cents	per snare

"Loss, iniciaes dividend of \$100,730 at rate of 10 cents per share on 1,007,801 shares of The Long-Bell Lumber Co, capital stock.—V. 161, p. 2001.

Long Island RR.—Earnings—

	1944	1943	1344
\$4.223.195	\$3.899.294	\$4,029,895	\$3,027,442
	1.139,430	1,612,323	863,219
566,833	332,385	797,299	228,300
21 613 157	21 043 844	19 887 495	15,522,957
			3,560,626
1,062,799	390,094	1,135,461	585,477
		4 17	k 200
	21,613,157 4,987,328	\$4,223,195 \$3,899,294 1,418,417 1,139,430 566,833 332,385 21,613,157 21,043,844 4,987,328 4,097,591	\$4,223,195 \$3,899,294 \$4,029,995 1,418,417 1,139,430 1,612,323 566,833 332,385 797,299 21,613,157 21,043,844 19,887,495 4,987,328 4,097,591 4,722,409

Louisiana & Arkansas Ry. Co.—June Earnings—

Railway oper. expenses			\$10,894,506 5,993,859 2,565,600	5,993,860 2,049,400	
Federal income taxes Other tax accruals Equip. rents (net)—Dr_ Joint facility (net)—Dr		375,000		2,049,400 462,884 348,645 63,701	
	¢050 060	2205 805	\$1 370 002	\$1 045 728	

Louisville & Nashville RR.—Earnings

	June— 19		944 1943	
į,	Gross frem railway \$17,82	3.769 \$18.25	7,672 \$17,022,6	61 \$14,533,316
			32,297 7,974,2	07 6,295,715
			39,657 2,189,1	96 1,662,324
	From Jan. 1-			
	Gross from railway 106,91	3.009 106.59	7,358 103,085,7	36 75,729,999
	Net from railway 39,45		72,713 46,384,0	59 28,712,420
	Net ry. oper, income 12,69	8,367 12,44	17,950 13,178,4	30 10,025,684

Listing of Series B Bonds—

The New York Stock Exchange has authorized the listing of \$5,000 first and refunding mortgage 2%% bonds, series G, due April 3.—V. 162, p. 460.

Louisville Gas & Electric Co. (Ky.)-Weekly Output Electric output of this company for the week ended July 28, 1945, totaled 30,500,000 kwh. as compared with 31,471,000 kwh. for the corresponding week last year, a decrease of 3.1%.—V. 162, p. 460.

Maine Central RR.—June Earnings—

Period End. June 30-	1945	1944	6 Mos. 45	6 Mos. '44
Operating revenues	\$1,611,895	\$1,609,311	\$10,501,596	\$9,943,402
Operating expenses	1.382 243	1,168,080	8,049,213	7,299,586
Taxes	114,916	306,253	1,205,395	1,461,510
Equipment rents	Cr23,582	Cr5,932	Dr157,448	Dr91,018
Joint facility rents	Dr21,510	Dr23,723	Dr133,241	Dr129,552
Net ry. oper, income_	\$116,808	\$117,187	\$956,299	\$961,736
Other income	67,949	74,754	245,699	278,416
Gross income	\$184,757	\$191,941	\$1,201,998	\$1,240,152
Deduct. rentals int., etc.	139,940	144,948	835,325	867,241
Net income	\$44,817	\$46,993	\$3,66,673	\$372,911
—V. 162, p. 136.				

Manila Electric Co.—Calls 5% Bonds—

All of the outstanding first refunding mortgage gold bonds, 5% series, due 1946, have been called for redemption on Sept. 1, next, at 101 and accrued interest to Sept. 1, 1945, including interest at the rate of 5% per annum on the instalments of interest due Sept. 1, 1942, to March 1, 1945, from the respective dates thereof to Sept. 1, 1945. Payment will be made at the Chase National Bank of the City of New York, successor trustee, 11 Broad St., New York, N. Y.—V. 161, p. 671.

Marshall Field & Co .- Sells Building-

Marshall Field & Co.—Sells Building—
Hughston M. McBain, President, confirmed the sale of the Chicago Merchandise Mart, constructed by this company in 1930 at a cost of apploximately \$30,000,000.

He said that the liquidation of Marshall Field's wholesale business between 1935 and 1937 resulted in a decrease in the store's occupancy of the building from 1,000,000 square feet to less than one-fifth of that amount of space. This put the company into a real estate operation to a degree never contemplated.

The sale price is rumored at approximately \$19,000,000, and it is presumed that some part of the loss will be charged against Federal taxes. The building is about 99% rented, and revenue is believed to be over \$4,000,000.

Joseph P. Kennedy, the prospective owner of the building, said that the present policy of the mart to serve as a marketing center for the nation is to be carried out. (New York "Sun.")—V. 161, p. 2788.

Midland Oil Corp.-25-Cent Preference Dividend-

The directors have declared a dividend of 25 cents per share on account of accumulations on the \$2 convertible preference stock, no par value, payable Sept. 15 to holders of record Sept. 1. A like amount was paid in preceding quarters. Accruals on this issue on June 15, last, were said to amount to \$14.75 per share.—V. 160, p. 329.

Midland Valley RR.—Earnings—

June— Gross from railway Net from railway Net ry. oper, income	1945	1944	1943	1942
	\$141,895	\$138,403	\$131,956	\$110,760
	42,144	42,967	22,826	31,854
	17,340	12,683	17,958	1,537
From Jan. 1— Gross from railway Net from railway Net ry. oper. income V. 162, p. 12.	848,733	839,806	901,367	706,680
	281,714	277,255	396,468	276,275
	133,165	114,985	203,321	133,383

Minneapolis St. Paul & Sault Ste. Marie RR.-Earns.

June—	*1945	*1944	†1943	†1942
Gross from railway	\$2,669,759	\$2,604,772	\$3,786,337	\$3,497,537
Net from railway	762,537	730,686	1,041,391	
Net ry. oper. income	428,704	537,481	609,467	571,599
From January 1-				
Gross from railway	11.818.331	15,120,087	21,253,568	
Net from railway	1,810,795	4,529,039		
Net ry. oper. income	951,414	3,491,050	3,313,422	2,469,516
*Excludes Wisconsin C	entral Ry.	†Includes	Wisconsin	Central Ry.

__V. 162, p. 12.

Missisippi Central	RR.—Ea	arnings—		
June— Gross from railway Net from railway Net ry. oper, income	1945	1944	1943	1942
	\$173,777	\$171,741	\$129,681	\$117,605
	68,698	64,932	36,287	39,084
	31,099	29,238	11,795	25,366
From Jan. 1— Gross from railway Net from railway Net ry, open income -V, 162, p. 137.	995 890	1,114,747	855,321	682,808
	342,297	438,881	321,210	220,677
	148,405	200,516	152,253	143,990

Missouri Illinois RR.—Earnings—

June	1945	1944	1943	1044
Gross from railway	\$298,538	\$254,603	\$238,345	\$295,510
Net from railway	127,533	93,538	69,226	168,214
Net ry. oper. income	35,689	34,929	30,714	75,367
From Jan. 1—	1 011 500	1 470 000	1.512.028	1,487,570
Gross from railway	1,711,576	1,472,296		
Net from railway	767,090	535,637	677,793	733,627
Net ry. oper. income —V. 161, p. 137.	221,744	183,709	204,825	333,046

Missouri-Kansas-Texas RR.—Earnings-1943 1945 1944

Gross from railway	\$7,958,421	\$7,603,741	\$6,303,241	\$4,445,477
	2,784,932	2,640,691	1,525,797	1,193,388
Net ry. oper. income	511,700	393,343	813,321	625,210
From Jan. 1— Gross from railway	45.198.828	39,900,363	36,731,961	23,383,702
	15,112,839	12,373,261	9,386,670	6,783,103
Net ry. oper. income	3,752,195	3,673,804	3,325,346	3,568,628
—V. 162, p. 355.				
	From Jan. 1— Gross from railway—— Net from railway——— Net ry. oper. income——	Net from railway 2,784,932 Net ry. oper. income 511,700 From Jan. 1— 45,198,288 Gross from railway 15,112,839 Net ry. oper. income 3,762,195	Net from railway 2,784,932 2,640,691 Net ry. oper. income 511,700 393,343 From Jan. 1 45,198,828 39,900,363 Ret from railway 45,198,828 39,900,363 Net from railway 15,112,839 12,373,261 Net ry. oper. income 3,752,195 3,673,804	Net from railway 2,784,932 2,640,691 1,525,797 Net ry. oper. income 511,700 393,343 813,321 From Jan. 1— 45,198,828 9,900,363 36,731,961 Net from railway 15,112,839 12,373,261 9,386,670 Net ry. oper. income 3,752,195 3,673,804 3,325,346

Missouri Pacific RR.—Earnings—

June— Gross from railway Net from railway Net ry. oper. income	7,343,993	\$19,004,360	\$17,159,902 6,717,955	6,655,249	
From Jan. 1— Gross from railway Net from railway Net ry. oper, income	46,752,276	114,011,585 47,699,253 15,982,550		73,353,338 27,856,932 20,121,816	Part 12 12 12 12 12 12 12 12 12 12 12 12 12

Payment of Principal and Interest Ordered-

Payment of Principal and Interest Ordered—

Federal Judge George H. Moore at St. Louis July 27 authorized the trustee to pay \$42,261,067 in principal and interest on outstanding bonds of "Mop" and subsidiaries over the objections presented by Andrew W. Comstock, Evanston, representing a group of bondholders.

However, it was learned that disbursement of the funds will not be made immediately pending determination by the trustee as to whether an appeal will be taken by the minority group which opposed the payments. If no appeal is filed within the 30 days allowed for application to the Appellate Court for a stay of the lower court's order, the funds can be released.

Ludge Moore granted permission for the payment after Guy A.

application to the Appendic configuration application to the Appendic confer the funds can be released.

Judge Moore granted permission for the payment after Guy A. Thompson, trustee, said his policy was to pay outstanding current and back interest before attempting to retire the funded debt of the road or its subsidiaries. Counsel for the Comstock group, which holds \$500,000 of bonds secured by stock in the New Orleans, Texas and Mexico RR.; objected to payment of \$2,283,350 in interest on first mortgage and income bonds of this subsidiary, stating the road's \$18,-

000,000 cash surplus should go to retirement of its \$43,000,000 first mortgage.

00,000 cash surplus should be controlled.

The group also objected to Mr. Thompson's plan to retire \$24,183,600 n principal and \$484,792 in interest on the St. Louis, Iron Mountain and Southern Ry. River & Gulf Division 4% bonds, and \$339,800 interest on first mortgage bonds of the Cairo & Thebes RR.—V. 162, D. 461.

Morris Plan Corp. of America-Calls Bonds-

See Morris Plan Shares Corp. below .- V. 162, p. 461.

Morris Plan Shares Corp.—Redemption of Bonds-

The Morris Plan Corp. of America, the successor company, has called for redemption on Sept. 1, 1945, all of the outstanding Morris Plan Shares Corp. 6% secured convertible gold bonds, series A, due Sept. 1, 1947, at 101 and interest. Payment will be made at the Chemical Bank & Trust Co., trustees, 165 Broadway, New York, N. Y.—V. 160, p. 569.

Nash-Kelvinator Corp. (& Subs.) - Earnings-

Nashville Chattanooga & St. Louis Ry.-Earnings-

June	1940	1944	1373	1312	
Gross from railway	\$3,287,117	\$3,409,959	- \$3,669,995	\$2,527,621	
Net from railway	- 783,508	843,496	1,515,147		
Net ry. oper, income	183,962	173,666	235,991	492,698	
From January 1—			(C. M.) 151-12		
Gross from railway	20.622.771	21,355,743	20,075,529	12,329,090	
Net from railway	5,979,773	5,917,483	7,934,916	3,343,547	
Net ry, oper, income	2,434,076	2,306,597	2,935,295	1,860,383	
V. 162, p. 138.				Tellerine, W	

National Automotive Fibres, Inc.—Earnings—

(AAAVA WWA	IIB WINDING OW	MOU DUGGE		200
6 Mos. End. June 30— *Net profit Com, shares outstandg. Earns, per com, share_	1945	1944	1943	1942
	†\$474,814	\$74,447	\$649,702	\$120,000
	601,384	512,874	512,874	512,874
	\$0.69	\$0.03	\$1.15	\$0.12

*After charges and estimated Federal and Canadian income taxes. †After Federal and Canadian income and excess profits taxes of \$384,495.—V. 162, p. 13.

National Battery Co.-Meeting Adjourned-

The stockholders' meeting called for July 26 to consider an increase in the authorized common stock from 145,000 to 500,000 shares has been adjourned indefinitely in order to provide time to work out necessary legal details. It was indicated that the next stockholders meeting will be held some time this month.—V. 162, p. 356.

National City Lines, Inc.—Plan Approved-

The stockholders, at a special meeting held in July, approved an exchange plan in which each share of \$2 class A stock now outstanding would be exchanged for 3¼ shares of common stock, 50 cents par value, and the class A stock would be eliminated from the company's capitalization.

The exchange, effective Aug. 1, will eliminate 22,139 shares of class A stock

stock.

The stockholders also approved the reduction of unissued \$5 cumulative convertible preference stock from 71,386 to 50,000 shares, and liberalized the restrictions on this stock, empowering directors to issue the shares in one or more series, with rights, qualification and limitations on the issue left up to the board. Officials said that the directors have no plans for issuing the stock in the near future.—V. 161, p. 2449.

National Distillers Products Corp.—Earnings-

(Including Wholly Owned Subsidiary Companies) 6 Months Ended June 30— 1945 1944 1943 - \$19,956,466 \$17,816,279 \$12,918,203 - 419,941 527,304 653,095 7,626,663
 Net profit
 \$5,500,525
 \$5,071,113
 \$4,638,445

 ommon shares outstanding
 2,280,275
 2,045,451
 2,045,451

 arnings per share
 \$2.41
 \$2.48
 \$2.27

*After depreciation and reserve.-V. 162, p. 250.

National Linen Service Corp.—Earnings— 3 Months 9 Months \$227,262 \$551,301 \$0.39 \$0.90

National Oats Co.—Earnings—

6 Months Ended June 30—	1945	1944
Net profit after charges and taxes	\$118,905	\$61,802
Earnings per share on 100,000 common shares	\$1.19	\$0.63
V. 160, p. 1188.		1.71

National Oil Products Co.—Partial Redemptions

The company has called for redemption on Sept. 1, 1945, \$62,000 of sinking fund debentures, 3½% series, due 1955, at 101½ and interest, and \$42,000 of sinking fund debentures, 3½% series due April 1, 1957, at 102½ and interest. Payment will be made at The Chase National Bank of the City of New York, trustee, 11 Broad St., New York, N. Y. —V. 161, p. 2663.

National Securities & Research Corp.—Add Two New

Series to Group—

Henry J. Simonson Jr., President of the corporation, announces addition of two investment series to the National Securities Se

addition of two investment series to the National Securities Series group.

Entitled "Selected Groups Securities," one fund represents a new approach to group investment by selecting not less than three or more than five industry groups and confining portfolio issues to a limited selection from such groups. Initial selection represents the automotive, building, household and office equipment, and railroad equipment groups, all four of which have large post-war' backlogs represented by pent-up demands. Changes in industry groups can be made from time to time by the investment management. The initial offering price is \$5 per share and the estimated return is 5%.

The second fund, known as "Speculative Series," is representative of a portfolio of speculative securities selected for high return. Included in the initial portfolio are preferred and common stocks that currently give a composite return to the investor of 8%. The offering price is \$5 per share.

Although only established in the fall of 1940, the assets of National Securities Series now exceed \$26,000,000.—V. 162, p. 3.

National Tool Co., Cleveland-Resumes Dividend-

The directors on July 31 declared a dividend of 10 cents per share on the capital stock, payable Aug. 13 to holders of record Aug. 3. The last previous distribution was a year-end of 15 cents on Dec. 20, 1943.—V. 160, p. 1082.

Naumkeag Steam Cotton Co.—Purchase Falls Through -Offer Withdrawn-

Royal Little, trustee under declaration of trust for the Rhode Island Foundation, has decided not to purchase the capital stock of the Naumkeag company, in line with his offer of \$135 per share made early in June. The deadline for the acceptance of Mr. Little's offer was at noon on July 28. The deposited shares are being returned to their owners by the Second National Bank of Boston, acting as agent; because less than 95% of the outstanding capital stock was offered for purchase.

When Mr. Little made his offer, it was conditioned on the deposit of "not less than 95% of the outstanding capital stock." The original final date of deposit was June 30, but this was subsequently extended to July 28. The Little offer also required that "each director and officer of the company will tender his resignation on the settlement date and render assistance to facilitate election on that date of successors chosen by our principal." (Boston News Bureau.)—V. 162, p. 356.

(J. J.) Newberry Co.-Registers Preferred-

The company has filed with the SEC a registration statement covering the proposed issuance of 100,000 shares of cumulative preferred stock (par \$100). The new preferred stock is expected to have a 3%% dividend rate. Kidder, Peabody & Co. is named as the principal underwriter.

underwriter.

The underwriters are expected to offer to the holders of the 50,986 outstanding shares of series A 5% preferred stock an opportunity to exchange such shares for the new preferred stock.

Public offering of the unexchanged portion of the issue will be made.

Proceeds of the financing will be used to redeem all of the outstanding series A 5% preferred stock and to advance to J. J. Newberry Realty Co., a wholly-owned subsidiary, an amount sufficient to redeem all of its outstanding preferred stock. The balance of net proceeds will be added to the general funds of J. J. Newberry Co. According to the prospectus company expects to spend approximately \$5,500,000 in the years 1945 to 1948, inclusive, in connection with the opening of additional stores and the expansion and alteration of present stores.

J. J. Newberry Co. and subsidiaries operate 491 retail stores in 45 States, selling merchandise for cash for unit prices ranging principally from five cents to \$2. Net sales in 1944 totaled \$95,861,688 and net profit, \$3,067,905.—V. 162, p. 356.

New England Gas & Electric Association-Output-

For the week ended July 27, this Association reports electric output— for the week ended July 27, this Association reports electric output of 13,075,482 kwh, This is an increase of 574,585 kwh, or 4.60% above production of 12,500,897 kwh. for the corresponding week a year ago.

Gas output for the July 27 week is reported at 100,306,000 cu. ft., an increase of 4,033,000 cu. ft., or 4.19% above production of 96,273,000 cu. ft. in the corresponding week a year ago.—V. 162, p. 462.

New England Power Association-Output Off 1.06%-

The association reports the number of kilowatt hours available for its territory for the week ended July 28, 1945 as 61,984,958 compared with 62,646,051 for the week ended July 29, 1944, a decrease of 1.06%. The comparable figure for the week ended July 21, 1945 was 61,-311,288 a decrease of 1.76% under the corresponding week last year.—V. 162, p. 462.

New England Public Service Co.-Hearing on Sale of Non-Utility Properties-

of Non-Utility Properties—

The SEC will hold a hearing Aug. 5 on the proposed sale of the nonutility properties. Company invited sealed bids from a limited number
of persons for the purchase of any or all of its holdings, direct or
indirect, in its non-utility and industrial subsidiary companies, or the
assets of such subsidiary companies. Several bids were received and
the board of directors of New England Public Service Co. having on
July 13, accepted, subject to approval of the company's stockholders
and to all necessary orders from the Commission, the bid of Coffin &
Burr, Inc., and The First Boston Corp in the amount of \$15,839.000
in cash for all of New England Public Service-Co.'s interests in New
England Industries, Inc., Keyes Fibre Co., and Bucksport Water Co.,
represented by the following securities:
New England Industries, Inc.:

New England Industries, Inc.	\$2,802,000
Demand notes, principal amount	
Interest at 6% per annum accrued to April 30, 1945	4,196,361
7% preferred stock, non-cumulative (\$100 par)	108,320 shs.
Non-cumul, partic, pfd. stock, series B (no par)	16 shs.
Non-cumul. partie, pid. stock, series b (110 par)	226,103 shs.
Common stock (no par)	226,103 5115.
Keves Fibre Co.:	
Prior preferred stock (\$100 par)	400 shs.
Preferred stock (no par)	1.250 shs.
Common stock (no par)	25,000 shs.
Bucksport Water Co.:	4 500 555
Common stock (\$50 par)	1,533 shs.
-V. 162, p. 356.	

New England Telephone & Telegraph Co.—Earnings—

Period End. May 31— 1945—M Operating revenues \$9,464,669 Uncollectible oper. rev. 11,932			los.—1944 \$42,729,187 42,484
Operating revenues \$9,452,737	\$8,660,832	33,138,836	\$42,686,703
Operating expenses 6,979,750	5,903,755		29,060,007
Operating taxes 1,227,248	1,552,092		7,516,008
Net operating income \$1,245,739	\$1,204,985	\$7,006,603	\$6,110,688
Net income 829,191	771,959	4,091,344	. 3,805,942

New Orleans & Northeastern RR.—Earnings-

June-	1945	1944	1943	1942
Gross from railway	\$1,002,363	\$1,129,319	\$1,273,332	\$1,024,521
Net from railway	436,901	502,706	718,576	604,106
Net ry. oper. income	91,475	95,888	152,777	243,574
From Jan. 1—		Market Street		
Gross from railway	6,471,019	6,414,268	7,079,358	5,029,121
Net from railway	2,990,580	2,735,785	3,995,869	2;822,456
Net ry. oper. income	649,953	548,406	818,123	964,018
-V. 162, p. 13.				

New Orleans Texas & Mexico Ry.—Earnings—

June-	1945	1944	1943	1942
Gross from railway	\$612,530 \$	732.742	\$765,244	\$486,010
Net from railway		373,692	477,782	265,010
Net ry. oper. income		328,324	222,909	259,216
From Jan. 1-				
Gross from railway	5.029.950 5.	585.368	4.369.944	2,984,254
Net from railway	2,812,901 3,	483,340	2,696,183	1,714,520
Net ry. oper. income	1,651,275 1,	850,782	949,185	1,651,273
-V 162 p 251				

New York Air Brake Co.—Earnings—

6 Mos. End. June 30— Net income	1945 \$1,360,441	1944 \$1,657,330	1943 \$1,398,947	1942 \$2,883,780
Federal income & ex- cess profits taxes	*978,900	*1,174,000	*952,000	2,372,800
Net income Shares of capital steck	\$381,541	\$483,330	\$446,947	\$510,980
(no par) Earnings per share	259,120 \$1.47	259,120 \$1.86	259,120 \$1,72	259,120 \$1.97
*After anniving estima	ted post-wa	r refund	in the experience	7.4

*After applying estimated post-war refund.

The company reports that renegotiation of 1944 war contracts has been completed, with the result that net profit for that year, restated to reflect this adjustment, amounted to \$779,755, or \$3.01 a share. Previously a net profit of \$870,624, or \$3.36 a share, had been reported for the full year 1944.

For the year 1943 net profit, after renegotiation, was \$922,808, or \$3.56 a share.—V. 162, p. 356.

New York Connecting RR .- Earnings-

June 1945 Gross from railway \$216,975 Net from railway 109,615 Net ry, oper, income 184,854 1943 1942 1944 \$320,909 \$214,923 70,323 78,292 \$193,203 69,577 92,842 200,126 227,833 From Jan. 1— Gross from railway 1,396.212 Net from railway 639,159 Net ry. oper. income 932,682 1,500,038 -V. 162, p. 138.

New York Central RR.—Equipment Issue—

The company has sent out invitations for bids to be submitted. Aug. 6 for \$8,800,000 of new equipment trust certificates, carry-g maturities ranging from one to ten years.—V. 162, p. 462.

New York Dock Co.-Resumes Dividend-

A dividend of \$1.50 per share has been declared on the \$5 non-caudulative preferred stock, payable Sept. 1to holders of record Aug. 15. This is the first dividend on the issue since February, 1932.

—V. 162, p. 138.

New York, New Haven & Hartford RR .- To Pay Int.

Pederal Judge Carroll C. Hincks has granted permission to the ustees to pay semi-annual installments of interest aggregating \$554,-15 on bonds secured by liens.

The bonds and the amounts due on each included: Providence Terinal Co. 448 50, page 15 mt.

trustees to pay semi-annual installments of interest aggregating \$554,-915 on bonds secured by liens.

The bonds and the amounts due on each included: Providence Terminal Co. 4% 50-year first mortgage gold bonds, \$78,000 due Sept. 1, 1945; Nousatonic RR. Co., 5% 50-year consolidated mortgage gold bonds, \$70,475 due Nov. 1, 1945; New York, Harlem River, Port Chester 4% first mortgage 50-year gold bonds, \$300,000 due Nov. 1, 1945; Naugatuck RR., 4% 50-year gold bonds, \$50,000 due Nov. 1, 1945; Naugatuck RR., 4% 50-year gold bonds, \$50,000 due Nov. 1, 1945; Naugatuck RR., 4% 50-year gold bonds, \$50,000 due Nov. 1, 1945; Oanbury & Norwalk RR., 4% 50-year first mortgage gold bonds \$7,000 due Dec. 1, 1945; and New Haven & Northampton Co., 4% 50-year refunding consolidated mortgage gold bonds, \$48,000 due Dec. 1, 1945. Other petitions of the trustees approved by the court were for the expenditure by the New England Transportation Co., a wholly-owned subsidiary of the New Haven of approximately \$50,000 to purchase land at Hyannis, Mass., on which to construct garage facilities, and for payment of an allowance of \$29,120 out of the estate of the Old Colony RR.

Earnings for June and Year to Date

Period End. June 30— 1945—Month—1944 1945—6 Mos.—1944

Period End. June 30— 1945—Month—1944 1945—6 Mos.—1944

Period End. June 30— Total oper, revenues		nth-1944 \$16,170,484	\$89,622,448	\$92,032,445	
Net ry. oper. income	1,753,647		9,763,713	12,631,884	
Income available for fixed charges* Net income	2,115,146 1,113,428	2,723,508 1,718,269			

*On the present capital structure but excluding rents under rejected leases, net income includes accrued and unpaid real estate taxes on Old Colony and Boston and Providence properties; also accrued and unpaid charges against said properties for Boston Terminal Co. taxes and bond interest.—V. 162, p. 356.

New York Ontario & Western Ry.—Earnings—

June	1945	1944	1943	1942
Gross from railway	\$807.897	\$875,597	\$801,104	\$663,474
Net from railway	163,405	86,489	126,625	81,512
Net ry. oper. income	51,945	*49,068	35,707	- *20,779
From Jan. 1— Gross from railway Net from railway	4,170,700 *93,497	4,695,570	3,967,798 411,610	3,539,133 457,698 *5.841
Net ry. oper. income	*745,659	*253,167		-5,041

New York Shipbuilding Corp.—Unfilled Orders—

Statistics on Operations-Jan. 1, 1945, to June 30, 1945 Gross value of undelivered contracts; at June 30, 1945__\$360,962,707 Billings on acct. of undelivered contracts; to June 30, '45_ 175,242,466

Gross value of uncompleted work on contracts; at June
30, 1945
Billings; for 6 months ended June 30, 1945
*Estimated contract prices subject to adjustment; contracts subject to cancellation on certain terms and conditions.

New York State Electric & Gas Corp.—Refinancing Plan Vetoed by Utility Commission-

New York State Electric & Gas Corp.—Refinancing Plan Vetoed by Utility Commission—

The New York P. S. Commission announced July 29 that it had disapproved a proposal by the corporation to issue \$25,000,000 of securities for refunding purposes and to reclassify its common stock.

The company's outstanding bonds amount to \$53,787,000. Of these, \$13,000,000 of 25-year bonds bear 3¾% interest. It also has outstanding 120,000 shares of preferred stock with a 5.10% dividend rate, The company asked the Commission's consent to the issuance of \$10,000,000 of 3% first mortgage bonds and \$15,000,000 of cumulative preferred stock with a maximum dividend rate of 4½%. The proceeds of the issues were to be used to redeem the \$13,000,000 of 3¾4% bonds, thus reducing its mortgage debt by \$3,000,000 and increasing its preferred stock by the same amount.

Commissioner Neal Brewster, summarizing his findings, approved by the Commission, declared:

"The two purposes of the refunding (1) to make company bonds legally available for savings bank investment and (2) to reduce the company's interest and preferred dividend requirements, may be highly desirable and in the public interest considered by themselves, but they may not be accomplished regardless of cost.

"The first of the two purposes, which requires a debt ratio of less than 60% would here be achieved (through the substitution of preferred stock for bonds) by only a-small margin on the basis of book figures—so small that if the stated value of common stock were reduced by only about \$1,500,000, i.e., from \$20,000,000 to \$13,500,000, the margin would be wiped out entirely. Hence the real compliance with the savings bank law would be dependent on the assumption that there is a solid value of more than \$18,500,000 in the common stock, and sumption contrary to the evidence in this case.

"The company offered no proof whatsoever as to the actual cost of property and the depreciation existing therein. The history of the common stock would tend to discredit its value."—V, 162, p. 13

New York Susquehanna & Western RR.—Earnings-

June—	1945	1944	1943	1942	
Gross from railway	\$400,446	\$459,702	\$465,215	\$341,393	
Net from railway	172,620	204,207	205,069	151,365	
Net ry, oper, income	67,746	80,068	83,527	81,934	
From Jan. 1—	0 400 550	3.034.451	2.912.360	1.946.199	
Gross from railway	2,486,750				
Net from railway	1,008,070		1,382,167	759,014	
Net ry. oper. income	345,368	471,706	545,714	373,864	
-V. 162, p. 138.					

Niagara Hudson Power Corp.-\$40,000,000 Bank Loan Earle J. Machold, President, announced July 31 that the Marine Trust Co. and the Manufacturers & Traders Trust Co. both of Buffalo, head a group of 15 banks which have agreed to lend the corporation \$40,000,000.

With other funds, this would enable the Buffalo, Niagara & Eastern Power Corp., a subsidiary, to retire its \$1.60 preferred stock, a transaction which would involve payment of about \$63,000,000 in cash to stockholders.—V. 162, p. 462.

Niagara Falls Power Co.-Partial Redemption-

The company has called for redemption on Sept. 1, 1945, \$1,000,000 its outstanding first and refunding mortgage 3½% bonds due March 1966, at 106½ and interest. Payment will be made out of moneys the amortization and bond redemption fund at the Marine Trust of Buffalo, trustee, 237 Main St., Buffalo, N.Y., or at the office J. P. Morgan & Co., Incorporated, 23 Wall St., New York, N. Y.—. 160, D. 2407.

Noma Electric Corp.—Registers with SEC

Noma Electric Corp.—Registers with SEC—
The corporation registered July 27 with the SEC 247,361 shares of fully paid non-assessable (\$1 par) capital stock, which will be offered to stockholders of Triumph Industries, Inc., on an exchange basis of one share for each two shares of \$2 par value Triumph common. The Ansonia Electrical Co., a wholly-owned subsidiary of Noma, holds 200,000 shares of the Triumph stock and 19,334 additional shares are owned beneficially by officers of Noma and their families. As a result of the exchange Triumph will be converted into a controlled subsidiary of Noma as of July 31, although the exchange offer will not be consummated until a later date.

The registration statement said Noma and its subsidiaries intend to resume the manufacture and sale of its products in the Christmas decorative lighting field and to continue the manufacture of toys as well as household and marine-type heaters.—V. 162, p. 462.

Norfolk Southern Ry .- Earnings-1944 \$738,834 188,604 77,298 June— ross from railway——— 1945 \$781,082 404,330 191,003 from railway____ry, oper, income___ From Jan. 1— ross from railway—— et from-railway——— et ry. oper, income—— -V. 162, p. 356. 4,005,757 836,324 330,450 1,173,453 542,346

Norfolk & Western Ry. Co.—Earnings-

Period End. June 30—	-1945—Mo	nth—1944	1945—6 N	los.—1944
Railway oper, revenues	\$12,678,540	\$13,909,968	\$80,035,910	\$79,074,324
Railway oper, expenses	7,499,579	7,419,669	45,839,969	45,031,837
Net ry. oper. revenues	5,178,961	6,490,299	34,195,941	34,042,48 7
Railway tax accruals	3,878,242	4,914,205	25,959,347	25,157,042
Railway oper. income Equip. rents (net)—Cr_Jt. fac. rents (net)—Dr	\$1,300,719	\$1,576,094	\$8,236,594	\$8,885,445
	786,574	670,312	4,649,972	4,159,151
	33,953	12,126	107,908	86,096
Net ry. oper, income	\$2,053,340	\$2,234,280	\$12,778,658	\$12,958,499
Other income	240,029	566,727	1,406,938	3,381,822
Gross income	\$2,293,369		\$14,185,597	\$16,340,322
Int. on funded debt	176,054		1,056,735	1,056,817
Net income Sinking & res. funds (appropriations) Miscell. appropriations_	78,367	\$2,624,871 50,908 725,000	\$13,128,862 372,628 1,550,000	\$15,283,505 313,539 3,875,000
Balance of income —V. 162, p. 138.	\$1,838,948	\$1,848,963	\$11,206,234	\$11,094,965

North American Cement Corp.—Earnings—

12 Months Ended June 30— 1945 Net loss after taxes, deprec., deplet. & interest *\$325,295 *Before profit on bonds purchased.—V. 161, p. 2113.

North American Co.-Common Dividend Pavable in Pacific Gas & Electric Co. Stock-

Pacific Gas & Electric Co. Stock—
The directors on Aug. 2 declared a dividend on the common stock, payable in the form of common shares of the Pacific Gas & Electric Co. at the rate of one share of Pacific Gas & Electric for every 100 shares of North American common stock held.

The dividend will be paid Oct. 1 to stockholders of record Sept. 4 subject to approval of the SEC. In lieu of fractional shares of Pacific Gas & Electric stock cash will be paid at the rate of 41 cents per, share of North American common, based on the current market price of approximately \$41 per share of Pacific Gas & Electric. A similar dividend was paid in each of the last nine quarters.

The directors also declared the regular quarterly dividends of 75 cents and 71% cents a share on the 6% and 54% \$50 par value preferred stocks, respectively, payable Oct. 1 to stockholders of record Sept. 10.—V. 162, p. 356.

Northern Insurance Co. of New York-Extra Dividend

The directors on July 26 declared an extra dividend of 50 cents per share and the regular semi-annual dividend of \$1.50 per share on the capital stock, both payable Aug. 17 to holders of record Aug. 6. Like amounts were paid on Feb. 21, last, and on Feb. 21 and Aug. 19, 1944.—V. 161, p. 571.

Northern Pacific Ry.—Earnings—

June—	1945	1944	1943	1942
Gross from railway	\$13,980,276	\$13,437,477	\$12,207,805	\$9,448,389
Net from railway	4,464,635	4,770,568	4,838,015	2,983,708
Net ry. oper. income	2,000,046	2,046,198	2,683,262	1,998,255
From Jan. 1—				
Gross from railway	72,970,408	75,076,826	66,772,079	49,489,460
Net from railway	18,102,913	23,662,918	24,510,573	13,345,554
Net ry. oper, income	9,852,152	10,657,289	14,349,269	9,621,169
-V. 162, p. 251.				

Northern States Power Co. (Del.)-Weekly Output-

Electric output of this company for the week ended July 28, 1945, totaled 45,819,000 kwh., as compared with 40,283,000 kwh. for the corresponding week last year, an increase of 13.7% .—V. 162, p. 463.

Northwestern Pacific RR.—Earnings—

June	1945	1944	1943	1942
Gross from railway	\$551,354	\$464,280	\$530,008	\$429,954
Net from railway	159,097	22,985.	147,590	118,093
Net ry. oper. income	105,063	*23,328	102,048	76,800
From Jan. 1—				
Gross from railway	3,109,865	2,889,738	2,929,415	2,084,691
Net from railway	636,456	440,966	734,857	317,694
Net ry. oper. income	328,122	148,952	443,509	88,572
*Deficit V 162 n 1	30	A No. of London		

Northwestern Utilities, Ltd .- To Sell Additional Stk.

The SEC on July 26 issued an order granting a proposal by Northewestern to issue and sell to International Utilities Corp., at par. 20,000 shares of common stock, \$25 (Canadian) par value per share, for an aggregate price of \$500,000 (Canadian), which at the present official rate of exchange will approximate \$454,545 in United States currency.—V. 161, p. 1098.

Norwalk Tire & Rubber Co.-Larger Distribution-

A dividend of 25 cents per share has been declared on the common stock, no par value, payable Aug. 29 to holders of record Aug. 14, This compares with 20 cents per share paid on March 1, last, and on March 1, and Sept. 1, 1944.—V. 161, p. 2664.

Norwich Pharmacal Co.—Earnings—

Period End. June 30—	1945—3 N	ios.—1944	19456 N	Tos.—1944
Operating profit	\$476,520	\$361,526	\$976,610	\$921,548
Reserve for Fed. taxes_	311,128	203,527	633,126	576,767
Net earnings	\$165,392	\$157,999	\$343,484	\$344,781
Earnings per share	\$0,21	\$0.20	\$0.43	\$0.43
-V. 161, p. 2113.				

Nu-Enamel Corp.—Management Upheld—

Efforts of a minority group to replace the management of this orporation failed when stockholders at their annual meeting, held in July 24, elected the management-proposed slate of directors by a ote of 261,086 shares to 12,859 shares.

Among those reelected to the board were C. L. Lloyd, Chairman, and L. Frank Pitts, President. Two new directors, B. V. Christie, Houston, ex., investment banker, and E. H. Bryan, New York engineer, were deed.

added.
A suit has been filed in Superior Court by the minority group allegen management incompetence and seeking to have the court set asids an option of 100,000 shares of common stock which, attorneys for the minority group stated, was voted by officers and directors to themselves as a salary incentive at a special meeting in December, 1944.— V. 162, p. 463.

Nunn-Bush Shoe Co.—Earnings—

6 Months Ended April 30—	1945	1944
Net sales	\$5,815,943	\$5,561,139
Net income after charges and taxes	127,285	127,851
Earnings per share on 127,266 common shares.	\$0.54	\$0.56
-V. 161, p. 211.	100	
(Continued on page 60	(7)	A

Stock and Bond Sales «» New York Stock Exchange DAILY - WEEKLY - YEARLY

United States Government Securities on the New York Stock Exchange

Below we furnish a daily record of the transactions in Treasury and Home Owners' Loan coupon bonds on the New York Stock Exchange during the current sky. Figures after decimal point represent one or more 32d of a point.

ily Record of U. S. Bond Price	Ligh	July 28	July 30	July 31	Aug. 1	Aug. 2	Aug. 3	Daily Record of U. S. Bond Prices July 28 July 30 July 31 Aug. 1 Aug. 2 Aug. Treasury [High
8. 1947-52	Low lose	No. 400 -100						2½s, 1966-71Low
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Total sales in \$1,000 units	lose			==	==	=		Total sales in \$1,000 units
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otal sales in \$1.000 units	High		=	\equiv		=	= : '	2s, Dec., 1949-1951
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NEW YORK STOCK RECORD

For footnotes see page 583.

NEW YORK STOCK RECORD

				NEW	IUKK	31001	K RECORD				Range for l	Previous
Saturday July 28	Monday July 30	OW AND HIGH Tuesday July 31	Wednesday Aug. 1	Thursday Aug. 2	Friday Aug. 3 \$ per share	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since Lowest \$ per share	January 1 Highest \$ per share	Year 1 Lowest	944 Highest \$ per share
8 per share	28 ¹ / ₄ 28 ³ / ₄ *101 ¹ / ₄ 101 ¹ / ₂ 45 ³ / ₈ 45 ⁷ / ₈ *116 ¹ / ₂ 117 ¹ / ₂ 26 26	\$ per share 28½ 29 101½ 101½ 45% 45% \$116¾ 117½ 26 26	\$ per share 28½ 29 *100% 102 45¼ 45¾ 116½ 116½ 25% 26¼	\$ per share *28¼ 28½ *100% 102¾ 45¼ 45½ 116¼ 116¼ *25 26¼	28 ¼ 28 % 100 % 100 % 46 46 ½ *116 ½ 118 26 % 26 %	2,700 200 3,200 200	Allied Stores Corp5% preferredAllis-Chalmers Mfg4% conv preferredAlpha Portland Cem	No par 100 No par 100	20 % Jan 24 99 % Jan 7 38 % Jan 2	31 Jun 15 102% Mar 26 49% May 8 125½ May 8 29¼ May 8	14½ Jan 96¼ Jan 33¼ Apr 105 Apr 17% Apr	22¾ Dec 103 July 40% July 118 July 24¼ Dec
= = = =	26 26 51/4 51/2 *451/2 48 111 111 311/4 311/4	55% 55% *45½ 47½ *11½ 113 30¾ 30¾	5½ 5½ *45½ 48½ *111½ 113 31¼ 31¼	*5½ 5% *45½ 48 111½ 111½ 30% 30%	5% 5% *45½ 48½ *110 112 30¾ 30% 60 60	200 600	Amalgam Leather Co Inc. 6% conv preferred Amerada Petroleum Corp Amer Agricultural Chemid American Airlines (new)	No par	3% Jan 6 43% May 14 107½ Jan 2 28 Jan 24 42½ Jan 24	6 ¹ / ₄ Jun 28 49 Feb 21 126 Feb 20 32 ¹ / ₄ Apr 25 69 ³ / ₄ Jun 28	2 Jan 28½ Jan 82 Mar 26 May 40 Dec	4¼ Dec 42¾ Nov 110¾ July 31½ Jan 45½ Dec
	61 61 4 26 34 28 79 79 48 17 42 17 42 44 142 42 34	61 61% 27½ 28 78 78 17 17% 43 44	61% 61¾ 28 28¾ *78 78½ *16¾ 17 44 45	60½ 61½ 27½ 28 *78 78½ *16½ 17 44 41	*27½ 28¾ *78 78½ 16⅙ 16⅙ 43½ 43¾	2,100 200	American Bank Note 6% preferred American Bosch Corp Am Brake Shoe Co	10 1 No par	20% Jan 2 69½ Jan 30 15¼ July 27 x41 Mar 21	34¾ May 25 80 Jun 18 21¾ Mar 7 47¼ Feb 17 135 Jan 8	16 Apr 60 Jan 7¾ Jan 37¼ Jan 126½ Apr	23 % July 72 ½ Dec 19 % Jun 46 Oct 133 Sep
	*132 \(\frac{1}{4} \) 134 11 11 \(\frac{1}{8} \) 97 \(\frac{1}{2} \) 97 \(\frac{1}{2} \) 188 \(\frac{3}{4} \) 190 53 53 \(\frac{3}{4} \)	*132¼ 134 11½ 11¼ 97¾ 98 189 189 53½ 53%	*132 1/4 134 11 11 3/8 98 98 *189 190 53 1/2 53 3/4	*132 ¼ 134 11 % 11 ½ 98 98 ½ 189 189 53 53 ¾	*132¼ 134 11½ 11¼ 98¾ 99¼ 189½ 190 53½ 53¾ 112¾ 112¾	2,300 290	American Can	25 100	89½ Feb 10 - 183¾ Jan 5 39 Jan 20	195 Apr 25 -55% Jun 25 115¼ Jun 27	8 May 82 Mar 170½ Jan 33¼ Apr 68¾ Jan	14 July 95½ July 183½ Nov 42% July 99¾ Dec
	111% 112 *29½ 29% 116½ 116½ 131½ 131½ *18% 19	112 112 ½ 293/8 293/4 116½ 116½ 131½ 131½ 183/4 183/4	*111¼ 112 *29¾ · 29¾ *115 116¼ 132 132 *18⅓ 19	112 112 29 1/8 29 1/4 *115 1/4 116 1/4 *131 1/2 132 *18 1/8 19 1/4	29½ 295% 116 116 132 132 *18% 19¼ 22½ 22%	1,600 70 50 100 800	American Car & Fuy	No par 100 No par 10	112½ Mar 9 13¾ Jan 3 18½ Jan 22	31¾ July 13 119¼ Apr 27 133 Jun 13 21½ Jun 27 24¼ Jun 26	23 Jan 107 Nov 108½ Feb 10¼ Jan 14 Mar	27% July 115½ July 131% Nov 15 Aug 20% Dec 107¼ Dec
	*21¼ 22 *108 109 36¼ 36¾ 5¼ 5¾ *13½ 14%	*107½ 109 35½ 36¾ 5¾ 5½ *13¾ 14⅓ *22½	*21¼ 22¼ 108¾ 109 35 35½ 5½ 5½ *135% 145% 36 36	24 1/4 22 1/2 *107 1/2 109 35 35 7/8 5 1/2 5 1/2 *13 5/8 14 5/8 36 36	*107½ 109 35½ 35¾ 5½ 5½ *13¼ 14½ *35¼ 36½	3,700 1,800 1,200	Amer Distilling Co stam American Encaustic Till Amer European Secs American Export Lines I	ped20 ng1No par		43 1/4 Jun 29 6 1/2 Jun 16 15 1/2 Feb 20 43 1/4 Jun 28	101½ Feb 21¼ Sep 2¼ Mar 8 Apr 23 Jan	36¼ Dec 45% Aug 11% Dec 29 Mar 5% Mar
	*36 37 4¾ 4½ *105 107 27½ 28 *98½ 101	36 36½ 4¾ 5 *106¼ 107 ±27½ 28½ 100¾ 100¾	36 36 47 ₈ 5 106 ½ 106 ¾ 27 ¾ 27 ¾ *99 ½ 100 ¾ *44 44 ½	4 ³ / ₄ 5 *106 107 26 ¹ / ₂ 27 100 ¹ / ₂ 100 ¹ / ₂ 44 44	4¾ 4½ 106% 106% 26% 27¼ *100 101 *43¼ 44½	18,500 400 3,300 200 400	Amer & Foreign Power	No par No par No par	20% Jan 2 91 Mar 1 38% Jan 24	5% July 3 111 May 22 31% July 10 104½ May 25 46% Jun 14 9¼ July 10	1% Oct 68 Jan 15% Jan 59 Jan 33 Apr 3½ Jan	102 Jun 25% Apr 94% Dec 40% Dec 6% Aug
= = = = =	*43 43½ 75% 77% *495% 52½ 75 75	44 44 8 8 *49½ 52½ 75 75 85% 91%	8 8½ *49½ 52½ 75½ 76 858 8¾	8 81/4 *511/8 521/2 76 76 83/8 83/4	7% 8 51% 51% 77 77 834 834	4,000 100 900 1,900	American Hide & Leathe 6% conv preferred American Home Products American Ics 6% non-cum preferred_	50 1 No par	5 Jan 3 47 Mar 1 68% Jan 2 6% Jan 5 70 Jan 15	51% July 11 81½ May 5 10¼ Jun 9 99 July 31	39% Mar 65 Mar 4 Jan 61 Jan	46 Nov 76½ Oct 7% Aug 79½ Dec
	91 91 10 10 *97/8 10 *50 501/2 311/4 32	95 99 10 10 *9 ³ ⁄ ₄ 10 50 50 32 32 ¹ ⁄ ₄	97 97 *9¾ 10 *9¾ 10 *50 50½ 31¾ 32⅓	97 98 *9 ³ / ₄ 10 *9 ³ / ₄ 9 ⁷ / ₈ 50 50 31 ³ / ₄ 22 ¹ / ₄	*94½ 97¼ 9% 9% 9% 9% *50 50½ 2154 2018 *113¼ 115	1,400 300 100 40 7,003	Amer Internat Corp	No par	9 Jan 3 778 Jan 3 48½ Apr 22 26 Jan 22 108 Jan 30	11% Jun 25 10 Jun 15 50¼ July 13 37¼ Jun 25 115 May 2	7 % Apr 6 % Jan 46 Jan 14 % Feb 80 ½ Jan	9% July 9% Aug 50 Jun 28% Dec 111% Dec
	113 113 23 23 ½ 12¼ 12¼ 27 27 *139 140	*113 115- 24 24 ¹ / ₂ -12 ³ / ₈ 12 ³ / ₄ - 27 ¹ / ₂ 27 ¹ / ₂ *139 140	114 - 114 24¾ · 25½ 12½ · 12⅓ 27⅓ · 27⅓ 139 · 139 *46½ · 47½	*113¼ 115 25¼ 25½ 12¾ 12¾ 27 27 138 138 46½ 47	25 74 25 74 12 34 12 78 26 1/2 26 34 *136 138 34 46 34 46 34	6,J 2,800 800 50 320	Amer Power & Light	No par No par 100 No par	21 Mar 26 11% Mar 27 24½ Jan 24 130½ Jan 26 41½ Jan 2	27¼ Jun 15 14¾ Jan 9 31 Mar 6 142½ May 24 48¾ May 21	14% Feb 8% Jan 20 Feb 115% Feb 32 Jan 2 Jun	24½ Dec 12¾ July 26 Dec 130 Oct 43 Dec 3½ Aug
= = = =	46 46 6% 71% 7514 751/2 67% 68 131/4 131/2 *182 185	7 7½ 7 7½ 76 76% 68% 69 13½ 13% *182 185	7½ 7½ 7% 76 76 *68½ 69 13¾ 13½ *182 185	71/6 73/8 751/2 751/6 681/2 683/4 131/2 131/6 *182 185	7 7 ¹ / ₄ 75 ¹ / ₄ 75 ¹ / ₂ 68 ¹ / ₂ 68 ¹ / ₂ 13 ¹ / ₂ 13 ³ / ₄ *182 185	14,900 2,000 1,700 14,600	\$5 preferred	No par	2% Jan 2 60½ Jan 22 54% Jan 22 11½ Jan 2 176 Jan 2 15% Jan 2	7% July 2 82¼ July 3 74½ July 3 15% May 7 184 Mar 16 22¾ July 10	44% Feb 40 Feb 9 Jan 163 Jan 12% Jan	66 4 Dec 60 2 Dec 12 Aug 180 Aug 17 July
	20½ 21 88½ 89¼ *23 24 *21 22 *35½ 37	207/8 21 - 89 893/4 *223/4 24 *211/4 221/4 35 351/2-	20 % 21 ¼ 89 89 ¾ 23 ½ 23 ½ 22 1¼ 22 35 35 35	20½ 21 88½ 89½ *23 23½ *21% 22 35 35	20 ⁵ / ₈ 20 ⁷ / ₈ 89 89 ³ / ₄ 23 ¹ / ₂ 23 ¹ / ₂ 21 ⁵ / ₈ 21 ⁵ / ₈ *35 ¹ / ₄ 36	10,100 1,140 400 200 220	Am Rad & Stand Sany Preferred American Rolling Mill 4½% conv preferred American Safety Razor American Seating Co Amer Ship Building Co Amer Smelting & Refg	100 18.50 No par No par	75 Jan 2 18% Jan 4 17% Jan 15 32½ May 22 40¼ Jan 2	91½ Feb 23 25¾ Apr 17 24% May 29 40 Feb 15 50¾ Jun 22	62½ Jan 13% Jan 13½ Feb 26¼ Jan 36% Jan	77¾ Dec 18½ Sep 19½ Dec 37¼ Dec 43½ July
	47¼ 47¾ 167¼ 167½ 44¾ 44¾ *162 163 315% 325%	48 48	48 1/8 48 1/2 *167 167 1/2 44 3/4 44 3/4 *162 163 32 3/8 32 7/8	x47¼ 47% 167½ 168½ *44 45¼ *162 163 32% 33	48 48 168 168½ *44% 45¼ *162 163 32¼ 32½	4,600 260 200 	Preferred	25 100 No par	164¼ Jan 3 41½ Apr 9 153 Feb 9 27½ Jan 2 17½ Jan 16	172 Apr 25 45 4 Mar 6 162 Jun 25 35 8 Jun 26 25 Mar 7	147 Jan 39% May 146 Nov 22¼ Jun 15 Jan	165½ Dec 45% Dec 152½ Dec 28% Dec 19% July
	20 20 24 24 46 46 *137½ 139 *29% 30%	20 20 20 24 24 24 46 46 ½ *138 139 *30 30 % 178 ½ 179 ½	20 20 *23½ 24 45% 46 *137½ 139 *30 30% 178¾ 179¼	20 % 20 % 23 ½ 24 45 % 45 % 138 138 430 30 % 178 ¾ 179 ¼	20½ 20½ 24 24 45¾ 46¾ *137½ 139 *30 30¾ 179 179¾	400 1,200 100 9,000	American Sugar Refining	100 100	22¾ Jan 3 45½ July 19 128½ Jan 12 29¾ Jan 2 157 Jan 31 65 Jan 2	28½ Apr 24 56% Jan 3 142 Mar 7 35 Jun 8 184 July 10 79 Jun 15	16% Jan 29 Feb 111 Jan 26% May 156 Jan 56% Jan	25% Dec 56 Dec 132 Dec 31½ Jun 166% Dec 75 July
	177% 178% 76½ 7634 76% 77% 154 156 16¼ 16½ 48% 48%	76¼ 77¼ 77 77% 155¼ 156 16¼ 16½ 48⅓ 48¼	76 76 76¾ 77¼ 155 155¾ *16¼ 16½ 48¼ 48½	76½ 77 77 77½ 156 156¾ 16¼ 16¼ 49 49	76½ 77 76¾ 77¼ *155¼ 156½ *16 16½ 49¾ 50¼	1,500 3,200 490 1,700 1,500	Am Sumatra Tobacco Amer Telep & Teleg Co American Tobacco Common class B 6% preferred Amer Type Foundries In American Viscose Corp		65 Jan 2 65¼ Jan 2 145¼ Jan 3 13½ Mar 27 43¾ Mar 27 117¾ Jan 22	80½ Jun 15 x161 Jun 7 19% Jun 26 54% Jun 27 121½ Mar 15	57% Jan 139 Jan 8% Jan 39½ Apr	75 July 1524 July 158 Dec 49 Jun 1204 July
	*116 ½ 118 ½ 15 % 15 % *109 % 109 ¼ 22 % 23 % 118 120	*116½ 118 % 15½ 15% 109¼ 109¾ 22½ 23% *119 120	*116½ 118½ 15¾ 15¾ *108½ 109¼ 22¼ 22½ 118 118½	*116½ 118% 15½ 15¾ *109 109¼ 21¾ 22 118½ 119	*116½ 118½ 15½ 15% 109 109 21¾ 22% *118¼ 121	9,900 400 5,600 900	5% preferred	No par	8¼ Jan 23 99% Jan 11 9 Jan 2 100% Mar 26 5% Mar 27	17½ July 10 111 Jun 14 29¼ Jun 28 128½ Jun 28 85% Jun 22	6 % Jan 6 % Jan 67 ½ Jan 4 Jan	16¼ Aug 100 Nov 9½ Dec 107 Dec 6½ July
	65% 634 *75 79 32½ 32% 50 51	6% 6¾ *75 79 32% 33¼ 51½ 52	6½ 65% *75 79 32¾ 33 51¾ 51¾	65% 65% *75 79 325% 33 51¼ 513¼ 31 31	65% 65% *751/4 79 32% 33 521/4 531/2 *301/2 31	2,800 8,400 690 200	Anaconda Copper Minin Anaconda Wire & Cable Anaconda Wire & Cable	g50 No par	29 % Jan 2 38 ¼ Jan 6 24 ½ Jan 6	83 Jun 22 36¼ Jun 26 x56½ July 12 35¼ Apr 23	24% Jan 25 Jan 20 Jan	65 Dec 29¼ Dec 39 Dec 28¾ July
	*31¼ 32½ *109 110¾ *40¼ 40½ 13½ 13½ *5½ 6 *68 70	*31½ 32½ *109 110¾ *40¼ 40½ *13½ 14 5% 6	31½ 31½ *109 110½ 40¼ 40¼ *13½ 14 6¼ 6¼ *70 71	*109½ 110¼ 40⅓ 40½ *13½ 14 5% 6 70 70	109 1/2 109 1/2 40 1/4 40 1/4 *12 3/4 13 1/2 *5 7/8 6 1/4 *68 69 1/2	1,200 100 1,100 200	Anderson, Clayton & Co Andes Copper Mining A P W Paper Co Inc.		109 July 20 38½ July 6 125 May 4 4½ Jan 2 50 Mar 26 6% Jan 2	112¼ Apr 30 44¼ Apr 30 15¼ Mar 6 7½ Jun 18 70 Aug 2 10¼ Jun 18	9 ³ / ₄ Jan 2 ¹ / ₈ Jan 42 Jan	14¼ Dec 4¾ Aug 57 Jun 6% July
	*68 70 8% 9% *112 113 125 125 43	69 69 91/8 93/8 1123/4 1123/4 *123 126 423/4 43 *133/8 133/4	9 9 ¹ / ₄ 113 113 *125 126 43 ¹ / ₄ 43 ¹ / ₄ *13 ³ / ₈ 14	9½ 9¾ *113 114 125 125 43¾ 43¾ *13½ 14	9 ¹ / ₄ 9 ³ / ₈ 114 114 *123 126 x43 ⁵ / ₈ 43 ⁵ / ₈ *13 ¹ / ₂ 14	14,100 300 60 4,300	Armour & Co of Illinois \$6 conv prior preferre 7% preferred Armstrong Cork Co Arnold Constable Corp_	No par	102½ Mar 27 111 Mar 27 42¼ July 27 11½ Jan 2 10 Jan 2	117½ Jun 15 132 Jun 16 49% Apr 24 15% Jun 9	74½ Jan 85 Jan 35¼ Apr 9¼ Feb 8½ Jan	107½ Dec 119 Jan 46% Jun 12½ July 13¾ Jun
	*12 12½ 27 27 124¾ 124¾ 125 125 49½ 49½	°12¼ 12¾ 27 27⅓ 124½ 125 125 125 *47¼ 50	12 \(4 \) 12 \(4 \) 27 \(4 \) 27 \(4 \) 27 \(4 \) 125 126 124 124 \(*47 \) 4 50	*12¼ 12⅓ *26⅓ 26½ *125½ 127 124¾ 124¾ *47¼ 49	12% 12% *26½ 26% 127 127 *123¾ 124¾ *47¼ 49	300 400 190 60 100	Armstrong Cork CoArnold Constable Corp. Arthorn Corp. Associated Dry Goods. 6% 1st preferred. 7% 2d preferred. Assoc Investment Co 5% preferred. Atch Topeka & Santa F.	100 100 No par	18 Jan 20 113 Jan 3 111 Jan 4 45 Mar 9 106 Jan 12	29% Jun 26 127 Jun 26 125 July 26 50 Jun 29 108½ Mar 23	12½ Jan 90 Jan 85½ Jan 33 May 103¼ Jan	19% Dec 113 Dec 113½ Nov 45¾ Sep 108½ Nov
	*107 108 92¼ 93¾ 106 106 67¾ 67¾ 34¾ 34¾	*107 108 93 ³ 4 94 ¹ 4 106 106 69 69 *34 ¹ ⁄ ₂ 34 ³ ⁄ ₄	108 108 93 % 94 ¼ *106 106 ½ 68 69 ½ *33 ¾ 34 ¾	*107 108½ 93 94 105½ 105½ 67½ 68 *33½ 34¾	*107 108½ 93 94 107 107 .67¾ 67¾ *33½ 34¾ *70 78	3,500 400 1,200 200 100	Atlantic Coast Line RR Atl G & W I SS Lines.	100	48 % Jan 22 33 ¼ Feb 1	79½ Jun 25 40¾ May 80 Feb	82 Jan 25% Jan 25 Feb 7 59¼ Jun	83½ Dec 106¼ Dec 55 Dec 38% Nov 76 Nov 32% May
	*72 78 31 31½ *111 111¾ 17 17 *56% 57¼ 69¾ 70	*75 78 31 31 ¼ 111 ½ 111 ¾ *17 17 ½ *56 % 57 ¼ 70 ½ 70 ½	*73 78 303/4 311/8 1113/4 1113/4 163/4 163/4 571/4 571/4 70 70	75 75 30¾ 31 111¾ 111¾ 16¾ 17 57 57 69½ 69½	30 5/8 30 3/4 111 111 3/4 16 3/4 17 257 57 1/8 69 1/4 70	7,400 180 3,900 300 320	Atlantic Refining	A5 A50 No par	30¼ July 27 110 Apr 20 14% Jan 22 55% Feb 19 60 Jan 2 113 Jan 25	113½ Jan 19¾ Jun 2 58 Jan 2 74 May 3	107% Feb 11% Jan 53¼ Jan 52¼ Apr	114 Oct 17% Dec 57% Oct 62 Jun 120% Aug
	*116 118 *21% 22 14 14 101 101 20 20	*116½ 118 22 22 14 14 *100 101½ 20 20	*116 118 22 22 *13½ 13¾ 101 101 19½ 19½	*116 118 22½ 22½ 13½ 13¾ *101 101½ 19¾ 19½	*116 118 223/4 223/8 *131/4 133/4 *100 1011/2 197/8 20	800 600 20 1,500	5% non-oum preferred 4% conv pref series Atlas Corp. 6% preferred Atlas Powder 5% conv preferred Atlas Tack Corp. Austin Nichols \$5 prior A. Autoax Co. Aviation Corp of Del (No par No par No par No par	18½ Jan 6 10½ Jan 22 77 Jan 2 14½ Jan 2 14½ Jan 2	24 Feb 16½ Jun 26 102 Jun 25 23% May	2 14% May 7 Jan 2 66 Apr 14% Dec	20 Dec 13½ May 84¼ May 15% Nov 6 Dec
	7% 8	8 8	7% 8	7% 7%	8 81/8	18,700	В				8 18 Apr	26% Dec
= =	26% 27% 21½ 22¼ 33% 34 18 18 *73½ 75	$\begin{array}{cccc} 26\% & 27\% \\ 22 & 22\% \\ 33\% & 34 \\ 18 & 18\% \\ *73\% & 75 \\ \end{array}$	26½ 26¾ 21⅓ 22¼ 33 33¾ *18¾ 20 74 74	263/8 263/4 207/8 213/4 33 335/8 *183/4 20 *733/2 74	26½ 26¾ 21¾ 22 33½ 34 *18¾ 19¾ 74 74	80	Baldwin Loco Works v Baltimore & Ohio 4% preferred Bangor & Aroostook Conv 5% preferred Barber Asphalt Corp Barker Brothers 5½% preferred Barnsdall Oil Co Bath Iron Works Corp Bayuk Cigars Inc Beatrice Creamery \$4.25 preferred Beech Aircraft Corp	100 100 50	25.78 Jan 22 11% Jan 22 19½ Jan 31 12% Jan 31 66 Mar 27 30½ Jan 2	28% Jun 2 *44½ Jun 2 23 Jun 2 79 July 1 44¾ May 1	5% Jan 9% Jan 1 9¼ Jan 3 60 Jan 6 21½ Apr	13% Dec 23% Dec 14% Dec 68% Dec 23% Dec
	34 1/8 35 26 3/4 26 3/4 52 7/8 52 7/8 19 1/8 19 1/2 19 1/4 19 1/2	34 ½ 34 ½ *25 ¾ 27 52 % 52 % 19 19 % 19 ½ 19 ¾	34 34 *26 27 52% 52% 19 19% 19% 19%	33½ 33¾ *26 26¾ *52½ 53 18⅓ 19¼ 19½ 19½	32½ 33 *25½ 26¾ *52% 53 18% 19¼ 19% 19%	1,200	Barker Brothers 5 % preferred Barnsdall Oil Co Bath Iron Works Corp.	No par 50 50 1	17½ Jan 3 50½ Jan 9 16% Jan 2 18% Jan 22 32½ Jan 19	31 May 54 Apr 3 25. Feb 2 225, Mar 40 May 3	12 Jan 0 14% Sep 7 14% Aug 1 25½ Feb	18 July 18% Mar 19% Dec 34½ Nov 38 Dec
	*37 37½ *41 42¾ *106¾ 108½ 12½ 12½ *39 40½ 115½ 115½	*37 37½ *41¾ 42% *106% 108½ *12½ 13 *39 40½ *115½ 119	37½ 37½ *41¾ 42¾ 107½ 107½ 12½ 12½ *39 40½ *112 120	37¾ 37¾ *41¾ 42¾ *106¾ 110 12¾ 12¾ *39 40½ *112 120	37¾ 37¾ 42% 42½ *106% 108 12½ 12½ *39 40½ *112 119%	10	Beatrice Creamery	25 No par 50	36 Jan 23 106½ July 3 9% Apr 25 36 Mar 17 114 Jan 20	110 Jan 1 1534 Jun 2 404 Jun	1 105½ Jun 7¾ Jun 5 31 Jan	111 Oct 14% Dec 38 Dec 121 Nov
Flort foots	115½ 115½ notes see page 583		214 120		***************************************	100						

olume 162	Number 4409	9		ONE STATE OF STATE			CIAL CHRONICLE				57
				NEV	V YORK	STOC	K RECORD			Pance for	Previous
Saturday July 28. 8 per share	Monday July 30 \$ per share 14	AND HIGH Tuesday July 31 \$ per share x14 ¼ 14 ¼ 14 ¼ 21 ½ 21 ¼ 21 ½ 21 ¼ 21 ½ 21 ¼ 21 ½ 21 ¼ 23 ¼ 24 55 ½ 55 ½ 25 ½ 55 ½ 27 27 ¼ 15 ¼ 15 ¾ 22 √ 20 ¼ 20 ⅓ 21 11 ½ 12 23 ⅓ 24 ⅓ 21 15 ¼ 15 ⅓ 22 √ 21 ½ 21 ¼ 22 √ 22 √ 22 √ 23 ½ 24 ½ 25 ½ 25 ½ 25 ½ 25 ½ 25 ½ 25 ½ 25 ½ 25	## Wednesday Aug. 1 ## per share 14 ¼ 14 ¼ 21 % 22 % 18 ¼ 19 105 106 48 ¾ 49 % 23 % 23 % 54 ½ 55 ½ 23 % 23 % 19 ½ 19 ½ 14 1½ 15 ½ 15 ½ 23 % 25 % 19 ½ 16 ½ 16 % 16 % 16 % 16 % 16 % 16 % 16 % 16 % 16 % 16 % 16 % 16 % 16 % 16 % 16 % 16 %	Thursday Aug. 2 \$ per share 13 % 14 20 % 21 % 18 % 18 % 18 % 10 5 ½ 10 6 49 % 49 3 23 % 24 23 % 24 23 % 24 19 ¼ 19 % 26 % 27 % 27 % 27 % 21 11 ½ 112 23 % 24 20 % 21 11 ½ 12 23 % 24 20 % 21 13 % 21 10 % 21 10 % 21 10 % 21 10 % 22 ½ 20 % 25 ½ 25 ½ 25 ½ 25 ½ 25 ½ 25 ½ 25 ½ 25 ½	Friday Aug. 3 * per share *13%	Sales for the Week Shares 1,100 7,000 30 1,200 200 3,500 7,900 1,000 200 10,700 1,000 1,200 10,700 1,000 2,000 1,400 2,000 2,000 1,400 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 1,000 2,000	NEW YORK STOCK EXCHANGE Pa: Belding-Heminway No po Bell Arcraft Corp Bell & Howell Co. 1 4 ½ % preferred 10 Senencial Indus Loan No po Bent & Co. Best Foods 10 Best & Co. Best Foods 10 Best Best & Co. Best Foods 10 Bethlehem Steel (Del) No po Bethlehem Steel (Del) No po Black & Decker Mig Co No po Black & Decker Mig Co No po Black & Decker Mig Co No po Blaw-Knox Co No po Blaw-Knox Co No po Blaw-Knox Co No po Bloomingdale Brothers No po Bloomingdale Brothers No po Blumenthal & Co preferred 10 Boeing Airplane Co Bohn Aluminum & Blass Bon Amt Co class A No po Class B No po Bond Stores Inc. (new) 4½% preferred 10 Borg-Warner Corp Boston & Maine RR (assented) 14 Bower Roller Bearing Co Brainff Airways Inc. Brewing Corp. of America Bridgeport Brass Co. No po Briggs & Stratton No po Briggs & Stratton No po Brigss & Stratton No po Bruns-Balke-Collender No po Bruns-Balke-Collender No po Buffalo Forge Co.	Lowest	**Example 1** **Inghest** **Inghest** **Per share** 16 ¼ Jun 13 24 ½ July 2 21 ½ Jun 5 103 **Jun 5 55 ½ Mar 1 25 ½ May 5 56 ½ Jun 5 56 ½ Jun 5 56 ½ Jun 19 61 ¾ May 1 29 ½ July 12 28 ½ July 12 28 ⅓ Jun 19 61 ¾ May 1 29 ½ July 16 68 Jun 26 66 Jun 21 31 ¼ Jun 14 29 ¾ Jun 27 61 ¾ Mar 8 10 ½ July 12 28 July 10 36 Mar 8 10 ½ July 12 28 July 10 36 Mar 8 26 ¼ July 2 39 ½ Jun 27 44 ¼ May 29 39 ½ Jun 27 44 ¼ May 8 10 ¾ Jun 14 52 ½ July 12 28 July 10 36 Mar 8 26 ¼ July 2 52 July 6 51 ¾ Jun 26 44 ¼ May 8 10 ¾ Jun 26 44 ¼ May 29 55 ¼ Apr 24 17 ¼ Jun 26 64 ¼ May 7 69 ½ Jun 27 59 ¼ Apr 24 17 ¼ Jun 26 68 ¼ May 7 69 ½ Jun 27 59 ¼ Jun 27 59 ¼ Jun 27 59 ¼ Jun 27 59 ¼ Jun 28 51 ¼ Jun 26 63 Jun 18 25 ½ Jun 17 59 ¼ Jun 26 64 ¼ May 9 18 ¼ Jun 26 68 ¼ May 7 7 69 ½ Jun 19 25 ½ Jun 19 25 ¼ Jun 19 26 ¼ May 9 18 ¼ Jun 26 68 Jun 25 27 ¼ Jun 19	Year I Lowest	
For foots	311/4 311/4 *553% 555 15% 15% 15% 64/2 63/4 217/8 22/4 32 32/4 *1131/2 114/2 481/2 49 15/8 15/8 15/8 15/8 15/8 15/8 15/8 126/2 55/4 35/4 35/4 35/4 35/4 35/4 35/4 35/4	30% 30% 30% 55 13% 15% 65% 65% 13% 114½ 22% 32% 33% 33% 54% 22% 33% 33% 36% 411½ 117% 17% 18% 113% 116% 65% 65% 66% 66% 66% 66% 66% 66% 66% 6	31 31 31 53% 54% 11% 14% 66% 68% 68% 63% 63% 63% 63% 63% 63% 63% 63% 63% 63	30 ¼ 31 353% 55 1% 134 6% 64 22 ¼ 22 ½ 33 31 14 ½ 115 45 ½ 49 15 ¼ 65 ¼ 53 ½ 53 ½ 12 ¼ 12 ¼ 12 ¼ 12 ¼ 12 ¼ 12 ¼ 12 ¼ 12 ¼ 13 % 34 % 24 ¼ 24 ¼ 14 ¼ 14 ¼ 16 66 % 67 38 38 38 ½ 61 ½ 62 % 46 46 ¼ 10 ¼ 14 ¼ 16 16 % 16 ½ 65 ¼ 11 ¼ 13 13 15 ½ 15 ½ 22 ¼ 22 ¼ 22 ¼ 22 ¼ 22 ¼ 22 ¼ 16 ¼ 16 % 16 % 16 % 16 % 16 % 16 % 16 % 16 %	30½ 30% 55 55 1¾ 1¾ 1% 6% 6% 62½ 23 *33½ 34 *115½ 116 *47¼ 49 16⅓ 65% 553 54 *12½ 13 *553½ 54½ 24% 6½ 46½ 24% 6½ 46½ *105½ 107¼ 147% 148 *16 16% 6% 6% *33 38½ *162 164½ 24% 6½ 46½ 21½ 13 *31 31 *15½ 16½ 34 34¼ 11½ 11½ *15½ 16½ 34 34¼ 11½ 11½ *15½ 16½ 34 34¼ 11½ 11½ *15½ 16½ *15½ *15½ *15½ *15½ *15½ *15½ *15½ *15	1,200 90 3,900 1,700 1,700 1,700 1,700 1,700 27,900 300 2,700 1,300 2,700 2,600 2,500 2,600 2,700 2,600 3,00 2,700 2,600 3,00 2,700 2,600 3,00 2,700 2,600 1,100 2,600 3,00 2,700 1,100 2,600 1,100 2,600 1,100 2,600 1,100 2,600 1,100 2,600 1,100 2,600 1,100 1,500 3,000 9,400 6,660 3,300 9,400 6,660 1,700 1,700 1,700 1,700 1,500 1,500 3,900 1,700 1,500 1,	California Packing No 5 5% preferred Callahan Zinc-Lead Calumet & Hecla Cons Copper Campbell W & C Fdy No 7 Canada Dry Ginger Ale \$4.25 preferred No 7 Canada Southern Ry Co Canada Southern Ry Co Canada Southern Ry Co Canada Cinch & Ohio Ry 1 Carpital Administration class A \$3 preferred A Canono Mills No 7 Capital Administration class A \$3 preferred Corp Carrier Corp 4½% preferred Corriers & General Corp Case (J I) Co Preferred Carriers & General Corp Case (J I) Co Preferred Corp No 7 Catepillar Tractor No 7 Catepillar Poundry Co Central Houder Sugar Co Contral III Lt 4½% preferred Contral Holds Sugar Co Contral Holds Sugar Co Contral Holds Sugar Co Contral Robert No 7 Catepillar Tractor No 7 Catepillar Tractor No 7 Catepillar Copper No 8 Catepillar Copper No 8 Catepillar Copper No 8 Catepillar Copper No 8 Catepillar Copper Co Chicago Pneumat Tool No 7 Shoreferred No 7 Pr pf (\$2.50) cum div No 7 Chicago Pneumat Tool No 7 Shoreferred No 7 Pr pf (\$2.50) cum div No 7 Chicago Pneumat Tool No	53 14 Jan 2 5	118½ Mar 17 53 Apr 24 19½ Jun 26 57 Jun 5 15¾ Feb 20 55½ Mar 1 130¾ May 2 33% Jun 28 30 May 1 74 May 7 7½ Jun 27 52½ Apr 25 110 Jun 5 153 Jun 15 154 Feb 23 20¼ Jun 27 7½ Jun 27 7½ Jun 18 38 Jun 14 18 July 13 38¼ Feb 23 38 Jun 14 18 July 13 38¼ Feb 23 11¼ Jun 7 164 Aug 1 25 Mar 7 39 Jun 16 68 Jun 22 17¼ Jun 2 12½ Jun 18 12½ Jun 2 53¼ Jun 21 54¼ Apr 16 19¼ Jun 26 13¼ May 18 60 Mar 1 13¼ May 18 60 Mar 1 13¼ May 18 60 Mar 1 164 Apr 27 54¼ Jun 16 115 Jan 18 105 Jun 26 44½ Apr 27 55¼ Jun 26 44½ Apr 27 55¼ Jun 26 44½ Apr 27 56¼ Jun 16 115 Jan 3 65 Jan 22 36¼ Jun 26 44½ Jun 16 115 Jan 9 58¼ Jun 26	24% Jan 53% Feb % Jan 15% Jan 23% Feb 33% Jan 42% Apr 6% Feb 43% Jan 27% Jan 13% Apr 13% Apr 13% Jan 11 Jan 11 Jan 11 Jan 11 Jan 11 Jan 12 Jan 13 Jan 14 Apr 57% Jan 27% Feb 16% Jan 38% Feb 14% Jan 13 Jan 14% Jan 15% Feb 14% Jan 15% Jan 15% Feb 14% Jan 15% Jan 15% Feb 14% Jan 15% Jan 15	30% July 577 Nov 114 Jun 71% Dec 211% July 511½ Dec 54½ Dec 12% July 511½ Dec 54½ Dec 65 54 July 40½ Jun 19½ July 23 July 45 July 114 Sep 15 Mar 28% Nov 15½ Jun 19½ July 114 Sep 31½ Dec 37½ Jan 19½ July 115 Mar 28% Nov 65½ July 14½ Dec 31½ Dec 50% Dec 9½ Mar 18½ Mar 25½ July 17½ Jun 6½ Oct 10½ July 25½ July 31½ Dec 25½ July 31½ Dec 36½ July 31½ Dec 36½ July 31½ Dec 36½ July 31½ Dec 36½ July 31½ Jan 96 Aug 55½ July 31½ July 55½ July 31½ July 55½ July 31½ July 55½ July 31½ Jan 96 Aug 55½ July 5

NEW YORK STOCK RECORD

The column					MEA	Y TUKK	3100	K RECORD		Marie and Alba		
The content of the		Monday	Tuesday	Wednesday		Aug. 3	the Week	NEW YORK STOCK EXCHANGE	Lowest	Highest	Lowest 1	1944 Highest
100 100	8 per share	*37 37½ *36 37¼	37¼ 375/8 *36 37¼	37 37% *36 37½	*36% 36% *36 36%	36½ 36½ *36 37¼	700	Columbia Br'd Sys Inc cl A2.50	31 Mar 26	40½ Jun 26 40½ Jun 26	26¼ Jan 25% Jan	35 1/4 Dec 35 1/2 Dec 5 1/4 Mar
1.		103¾ 104½ 100 100	104¼ 104¼ 100 100	103½ 103½ 99½ 100¾	103 103 100½ 100¾	*102 1043/4 1001/4 1001/2	1,000 410	5% preferred series A 100 5% preferred 100 Columbian Carbon Co	90 ¼ Jan 2 84 Jan 27 95 ¼ Jan 9	107 May 31 104 July 17 125 Jun 13	70 Feb 84 Feb	93 Feb 98½ Dec
See 1.10. 1.		*21½ 22¾ *50½ 51⅓ 41½ 42	23 1/4 23 1/4 *50 1/2 51 1/8 41 1/2 42	*22¼ 23¼ *50½ 51 41% 42½	*22½ 23½ *50½ 51 42¼ 42¾	*22½ 23 *50½ 51 43 43½	3,300	\$2.75 preferred No par \$2.75 preferred No par Commercial Credit 100	21 Jan 15 47½ Jan 24 39 Jan 2	51 Jun 13 47¼ Jun 27	39% Jan 37% Jan	49% Dec 43½ Jun 108 Oct
1.	==	161/8 161/4 13/8 13/9	161/8 161/8 13/8 11/2	16 16 16 18 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	16 16 ¹ / ₄ 1 ³ / ₈ 1 ¹ / ₂	16 16 13/8 11/2	9,800 27,600	Commonwealth & Southern No par \$6 preferred seriesNo par	13 72 Mar 26 11 Jan 2 89 Jan 24	18% Feb 16 1% Jun 26 109% July 11	% Feb 79 Jan	1 1/8 July 95 1/8 Dec
The property of the property o		30½ 30¾ 34 34 *28¼ 29	30 % 30 ¾ 34 ½ 34 ½ 29 29	30½ 30¾ 34 34 29¼ 29¼	30¾ 30% *34½ 35½ 29 29	30 ³ / ₄ 30 ⁷ / ₈ *34 ¹ / ₂ 35 ¹ / ₂ *28 ¹ / ₄ 29	300 400	Conde Nast Pub IncNo par Congoleum-Nairn IncNo par	22 Jan 12 26 1/4 Mar 31	39½ Jun 16 33½ May 5	81/4 Feb 21% Jan	26 Dec 29¼ Dec
Compared by Comp	===	*103½ 104¼ 4¾ 4¾	*103½ 104¼ 4¾ 4¾	103½ 103½ 4¼ 4¾	1041/4 1041/4 41/4 41/4	103¾ 103¾ 4¼ 4¾	3,500	\$4.75 preferredNo par Consol Coppermines Corp5	101 Jan 2 3% Mar 23	104½ Mar 10 5¼ Jun 19 32% Jun 25	95½ Jun 3½ Feb 21% Feb	434 July 2534 Oct
1	•==	107¾ 107¾ 5 5 29¼ 29¼	*107¾ 108 5 5 29½ 29½	107½ 107¾ *4¾ 5 *29¼ 29¾	107½ 107¾ 4¾ 4¾ 29% 30%	5 5 *29½ 30	800 1,000	Consol Film Industries No par	4½ Apr 24 27¾ July 27	6 1/4 Feb 2 33 1/2 Jun 14	2¾ Jan 16% Jan	6 1/8 Jun 30 1/4 Nov 13 1/2 July
1. 1. 1. 1. 1. 1. 1. 1.		351/a 351/2 23 231/2	35½ 35% 22¾ 23¾	35¼ 35¼ 22½ 23	34 % 35 1/8 x22 22 1/2	35 35 1/4 22 3/8 22 5/8	4,200 6,100 700	Consolidated Vultee Aircraft1	171/4 Jan 24	40 Jun 21 26 Jun 28 29 34 Jun 28	24 Jan 11¼ Jan 18½ Jan	201/8 Dec 255/8 Dec
1		20 20% 22½ 23	20½ 20½ 23¼ 23¼	20 1/8 20 1/8 23 23	*22% 231/4	22% 22%	800	Consolidation Coal Co25 Consumers Pow \$4.50 pfdNo par	18½ Jan 20 108¼ Jan 24	26% Jun 21 115 Feb 23	14% Jun 102½ Jan	24 Dec 112 Nov
The color of the		10 10	9 ³ / ₄ 10 *94 ¹ / ₄ 97	9½ 9¾ 94% 94%	9% 10% *96 100	10 10 100 100	4,900 300	Continental Baking CoNo par	81/4 Jan 5	11% Jun 13 94% Aug 1	734 Oct	10 Mar
100 110		107¼ 107¼ 12¾ 12½	*107 107½ 12¼ 12¾	*107 107½ *12¼ 12¾	*106½ 107½ *12¼ 12%	*106½ 107½ *12¼ 12½	100 600	Continental Diamond Fibre	10% Apr 6	109½ Jun .5 14 Jun 22 58 May 8	10 May 41% Jun	13¼ Mar 49½ Dec
## 18 19 19 19 19 19 19 19	= = :	10% 11½ 29% 30% 33¼ 33¼	11 11% 30¼ 30¾ 34 34	11 11¼ 30⅓ 30⅓ *33¼ 34	11 11¼ 30½ 31 33½ 33½	11 11¼ 30¾ 31 33¼ 33¼	24,100 7,100 600	Continental Motors	8% Jan 2 29% July 27 29½ Jan 2	36 Mar 1 37 Mar 7	26% Sep 24½ Apr	33 1/8 Jan 31 1/2 Dec
11		51 51 *15½ 15¾	°50½ 51 15% 15¾	*50½ 51 15½ 15¾	*50½ 51 15½ 15¾	*50½ 51 15% 15¾	20 1,400	\$3 prior preferred No par Copperweld Steel Co. 5 Cony pref 5% series 50	12½ Jan 2 49½ Jan 16	53 Jun 25 16% May 29 53% Jun 28	38 % Feb 10 % Jan 47 Mar	48 Dec 13 ³ / ₄ July 52 July
1	= =	17 ³ / ₄ 17 ³ / ₄ 55 ¹ / ₂ 56 31 ³ / ₈ 31 ³ / ₄	17½ 18 55¼ 55¼ 31 31¼	17% 17% 55 55¼ *30¾ 31	17 17½ 55¾ 56¼ 30¾ 30¾	17 17 ¹ / ₄ 55 ¹ / ₂ 55 ¹ / ₂ 30 ¹ / ₄ 30 ³ / ₄	1,400 190 2,200	Cornell-Dubilier Electric Corp1 Corn Exch Bank Trust Co20	17 July 26 52 % Mar 27	60 Jun 26 35¾ May 21	44½ Jan	
1		61 62½ *188¾ 190	62½ 62¾ *189 190	62 62 *189 189½	61¾ 62¾ 189 189	61% 62½ *188¾ 189½	1,900 100	Corn Products Refining 25 Preferred 100 Coty Inc 1	58¼ Jan 2 x182½ Jan 4 6 Jan 2	68¼ May 10 195½ Apr 3 9% Jun 25	173½ Apr 5 Jan	1843/4 July 71/4 July
Company Comp		4 4 31 ³ 4 32 ¹ 4	37/8 4 321/4 321/2	4 4 31% 32½	4 4 31½ 32%	4 41/4 321/8 321/8	4,600	Crane Co25	25¾ Jan 5	34½ Jun 1	18¾ Feb	27¾ Jun
The color of the		36½ 36½ *39 40¼	36½ 36½ 39¼ 40	36½ 36½ 39½ 39%	37 37 39¼ 39¼	381/4 381/2 39 393/4	1,100 800	Crosley Corp (The) No par Crown Cork & Seal No par	28¾ Mar 26 37 Jan 6 47 Jan 18	41 Jun 14 46¾ Mar 7 51¾ Mar 7	16¾ Jan 27¾ Feb 45 Jan	32 Dec 39 Aug 49% Aug
1.65 1.00 1.65 1.00 1.65 1.00 1.46 1.00		21% 22% 103% 104 44 44%	*22 22¼ 103½ 103% 44 44½	22 22 1/8 103 1/4 103 1/2 44 44 1/8	22¼ 22% 103¼ 103½ 42¼ 42¾	*22½ 23 103½ 103¾ 42¼ 43	5,000	Crown Zellerbach Corp	20% Jan 22 102% May 10 35% Jan 2 87% Jan 2	105 Feb 1 49 1/4 Jun 26	97	105 Dec 371/4 Nov
-		*27 28 18¾ 19	*28 28½ 19 19⅓	*27½ 28¼ 19¼ 19%	*27½ 28½ 18% 19%	*27¾ 28½ 19¼ 19%		7% preferred100	145 72 Jan 23	34% Jun 18 x22% Jun 14 147 Jun 7	11¾ Feb 112 Jan	19 % Dec : 144 Dec
1846 1846	II	*34 % 35 ¼ *105 ½ 107	30 30 *34 1/8 35 1/4 *105 1/2 107	*34½ 35¼ 107 107	30 30 *34½ 35¼ 105½ 105½	\$34\\(35\\\ 105\\(207\)		Cuneo Press Inc	2934 Apr 10	35½ July 17 108½ Jan 19	22½ Jan 101 Jan	30% Dec 109½ Nov
- 25% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27		14¼ 14½ 130 130 69¾ 70	14 ¹ / ₄ 14 ⁵ / ₈ *129 ¹ / ₈ 131 *69 ¹ / ₂ 70 ³ / ₄	141/8 141/4 *1291/8 131 701/2 71	14 14¼ 131 133 70 70½	14 14½ 133 133 70¾ 71¼	100 1,500	S7 preferred No par Prior preferred No par	9 Mar 26 122½ Apr 6 59¼ Jan 16	140 Jun 26 71½ Jun 22	97 Apr 41, Apr	140 July 61½ Dec
18		21¾ 21⅓ *120 128	21¾ 22 *120 128	21% 21¾ *120 128	21% 22 *120 128	21% 21% *120 128	5,000	Cushman's Sons Inc 7% pfd100	18 ¹ / ₄ Jan 2 120 Mar 7	24 Jun 28 123½ Feb 21	14¾ Jun 114¾ May	19% Nov 127 Nov
1869 170 100		21/8 21/8			-0/8 20/8	20/2			\overline{z}			
Sept. Sept		16¾ 17 *109½ 110½	16% 17 109½ 109½	16¾ 16¾ *109½ 110½	163/4 163/4	*163/4 167/8	10	Davison Chemical Corp (The)1	16¼ Jan 8 109½ July 27	19% Feb 8 113 Jun 15	13 1/8 Jun 109 1/2 Dec	16 1/4 Oct 113 1/2 Apr
465, 47 475, 475, 465, 461, 48 461, 461, 461, 461, 461, 461, 461, 461,		41½ 41½ 37 37	41¼ 41% *37 37¾	40% 41¾ *36¼ 36¾	405/8 41 363/4 363/4	38 ³ 4 38 ³ 4 40 ¹ / ₂ 41 *36 ¹ / ₂ 37 ¹ / ₄	4,500	Decca Records Inc	39 % Mar 29 35 % Jan 24 22 ½ July 20	47½ May 5 38¾ Mar 26 26¼ Feb 19	36½ Apr 32¼ Apr 17½ Jan	45% Jun 36% Oct 22% July
Transfer		46¾ 47 11½ 12 22½ 23	47¼ 47% 11% 12% 22% 23	45¾ 46¼ 11% 12⅓ 22% 22%	46 46½ 11½ 12 22% 23	45% 46½ 11% 12 22¾ 22%	8,500	Delaware Lack & Western 50 Detroit Edison 20	7 % Mar 29 21 Jan 2	16% Jun 25 23% Jun 27	5% Jan 18½ Jan	9% Mar 21% Dec
22½ 23½ 23½ 23½ 22½ 23½ 22½ 23½ 22½ 23½ 23		53 53½ 35 35	52½ 53 *34¾ 35½	51¾ 51¾ *34% 35½	52 53 *34% 35	52½ 53 35 35	200	Devoe & Raynolds ANo par Diamond MatchNo par 6% partic preferred25	36 Jan 23 33½ Apr 6 40½ Jan 4	54 July 27 38½ Jan 3 46½ Jun 28	29¼ Jan 28% Jun 38¼ Mar	41¼ Oct 35½ Dec 42 Sep
20		22½ 23½ 50¼ 50¼	23¼ 23½ 51 51	*22½ 23½ *51¼ 52	*22¼ 22¾ 52 52¼	*22¼ 23¼ 52 52¼	1,000	Distil Corp-Seagr's LtdNo par	1 16½ Jan 2 38 Jan 22	60 Jun 26	x273/4 Feb	38% Dec
12 12 12 12 12 12 12 12		26 26 49 49 21% 21¾	*26 26½ *48¼ 49 21¾ 22	26 26 *48¼ 49	*25 ³ / ₄ 26 ¹ / ₂ 49 49	*253/4 261/2 *481/4 483/4	50	Class ANo par Doehler-Jarvis Corp	17½ Mar 26 47 Mar 20 18 Jan 2	29 Jun 6 49 Feb 1 24% May 4	43¾ Jan	49 Nov
28% 29 29 29 29% 29 28% 28% 28% 28% 28% 28% 28% 28% 28% 28%	= =	84 84 127% 127%	84 84½ 128 128	83½ 83½ *129 130	82 83 129¼ 129¼	83¾ 83¾ 129 129	800 800	Douglas Aircraft No pas	65 Mar 26	95 ³ / ₄ Jun 18 143 May 9	47 May 11434 Apr	72½ Nov 131 Jan
157 1574 1574 1584 1594 160 1584 1594 1280 127 400 24 Per Remours (E1) & Co. 20 158 Jan 5 129 Feb 1 123% Jun 12845 Dec 1214 1144 1144 1144 1144 1144 1144 114		28% 29 16½ 16½ *19½ 21	29 29 ³ / ₈ 16 ⁷ / ₈ 16 ⁷ / ₈ *19 ¹ / ₂ 21	28½ 29 17 17 *20 21	28 1/4 28 3/4 *17 1/8 17 3/8	28 1/4 28 1/4 17 3/8 17 3/8 2 19 1/2 20 1/2	2,800 600 200	Dunhill International	27 Apr 6 12 Mar 21 201/2 Aug 2	33% Jun 25 19% July 16 25 Jan 5	11% Feb	201/4 Dec
16½ 16½ 16½ 16½ 16½ 16½ 16½ 16½ 16½ 16½		127 127	1261/4 1261/4	126 126	1261/4 1261/4	*126½ 127	400	bu P de Nemours (E1) & Co20 \$4.50 preferredNo par Duquesne Light 5% 1st pfd100	155 Jan 2 125% Jan 9 113½ Aug 1	129 Feb 1	123% Jun	128½ Dec
58 581/4 58 581/6 587 587/6 581/6 587 573/8 581/4 581/		161/ 161/	161/ 163/	101/ 101/					13 Jan 22	19% Jun 21	10% Feb	14 % July
193 194 193 197 193		58 58¼ *21 22½ 170 172	58 58¼ *21¼ 22 170 171	*57½ 58¼ *20% 22 *170% 172½	57 57¾ *21 22⅓	*57¼ 58½ *21 22	1,800	Eastern Airlines Inc	39¼ Jan 22 18¼ Jan 26 170 July 30	63% Jun 27 25¼ Jun 21 183¼ Apr 30	33 Apr 6% Jan 157 Feb	41 Dec 25% Dec 178 Dec
*108 108 ½ 108 108 *107 108 *107 108 *107 108 *30 42 24 24 24 24 24 24 24 24 24 24 24 24		*193 197 54 54 27 27	*193 197 54½ 54½ 27 27	*193 197 55 55 27 27	*193 197 55 55 *2634 27	*193 195 *53% 54½ *26¾ 27	500 400	Eaton Manufacturing Co	49 Jan 22 2134 Jan 15	200 Jun 2 61 May 7 31 May 9	41 Jan 1634 May	52 Dec 24½ Dec
15% 16		*108 108 \(\frac{1}{2} \) 8 \(\frac{1}{8} \) 8 \(\frac{1}{8} \) 49 \(\frac{1}{2} \) 50 \(\frac{5}{8} \)	108 108 8¾ 9	*107 108 8¾ 9	*107 108 834 878	*107 108 834 834	30 2,400	4½% preferred100 Elastic Stop Nut Co1 Electric Auto-Lite (The)	108 July 18 8½ May 3 42% Jan 20	108 July 18 12½ Mar 1 54% Jun 8	8¼ Dec 37½ Jan	15 1/4 Sep 45 3/4 Aug
*** *** ******************************	EE	15% 16 *5% 5¾ 10% 11¼	16 16 ¹ / ₄ 5 ³ / ₈ 5 ³ / ₄ 11 ¹ / ₄ 12 ³ / ₄	$\begin{array}{ccc} 15\% & 16 \\ 5\% & 5\frac{1}{2} \\ 12 & 12\frac{3}{4} \end{array}$	16 16 51/4 51/4 113/4 121/2	*16 16½ 5% 5% 12 12%	1,300 1,000 50,300	Electric BoatElectric Power & LightNo par	1 14 Jan 20 5¼ Aug 2 3% Jan 2	7 1/8 May 11 12 1/8 July 19	3 1/2 Nov 81 1/2 Apr	6½ Oct 5½ July 114 Dec
23½ 23½ 23½ 23½ 23½ 23½ 23½ 23½ 23½ 23½	= =	*112 115 44½ 44% 37 37	115½ 115½ 45 45% *36½ 37%	115 115 45 45 *37% 37%	*115 116 45 45 375% 37%	116 116 44 ³ / ₄ 44 ³ / ₄	400 1,100	\$6 preferredNo par Electric Storage BatteryNo par	103 Jan 3 43% July 17 34¼ Mar 21	123 4 July 5 50 % Feb 16 40 May 7	78 Apr 39¼ Apr 27¾ Feb	103½ Dec 47% July 34% Nov
103 103 103 103 103 103 105 105 105 105 105 105 105 105 105 105		21 21 *69½ 72	23 ³ / ₄ 24 *21 21 ³ / ₄ *70 ¹ / ₂ 72	23¾ 23¾ *21 21¾ 71% 71%	23½ 23½ *21 21¾ *71 72	23% 23% *21¼ 21¾ *71 72	1,400 100 100	Emerson Electric Mfg Co	22½ Jan 9 20¼ Mar 27 62 Mar 26	25 Mar 6 715% Aug 1	57½ Jan	68% Dec 108½ Jun
108 109 108½ 108½ *108½ 110 *108½ 110 *108½ 110 30 \$6 preferredNo par 104 Feb 1 109 July 12 92% Jan 107 Dec	1	24½ 24% 103½ 103½	24% 24% 162 102 *107¼ 110	23% 24¼ 102 102½ 107¼ 107¼	24 24½ 102 102 107¼ 107¼	24½ 245% 104 105	9,400 490	Engineers Public Service \$5 preferred No par	16 Jan 4 100½ Jan 5 101% Apr 21	273/4 Jun 14 106 July 16 108 July 24	834 Jan 87 Jan 89 Jan	17½ Dec 104 Dec 105 Nov
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Saturday July 28 \$ per share	Monday July 30 \$ per share 1 1 3 2 1 6 3 4 80 80 4 89 3 4 1 3 1 4 1 7 4 1 1 3 1 4 1 7 4 1 8 1 4 4 8 4 9 6 1 6 1 6	AND HIGE Tue-day July 31 \$ per share 1 1% 2 16% 16% 79½ 79½ 89½ 95 13% 13½ 117½ 181¼ 48½ 48½ 485% 65%	### PRICES Wednesday	Thursday Aug, 2 \$ per share 2 2½6 16½6 16½6 16½6 78¼4 79½ 893%6 9½ 13½6 13½2 *17%6 18¼4 *6¼4 65½ *6¼4 65½	Friday Aug. 3 \$ per share 1% 2 16% 16% 79¼ 79¼ 89½ 93 13½ 13½ 117½ 18¼ 48 48 48% 66¼ 6%	Sales for the Week Shares 14,900 7,500 1,100 1,300 600 1,200 100	STOCKS NEW YORK STOCK EXCHANGE IEquitable Office Bldg Erie RR common 5% pref series A Erie & Pitts RR Co Eureka Vacuum Cleaner. Evans: Products Co Ex-Cell-O Corp Exchange Buffet Corp	No par 50 5	Lowest	e January 1 * Highest \$ per share 2% Jan 20 20½ Jun 22 84½ July 11 89 Jun 7 15% Jun 12 213% Jun 22 213% Jun 22 573/ Apr 28 7% May 5	Eange for Year I Lowest \$ per share 3% Apr 9% Jan 46% Jan 78½ Feb 6% Apr 9% Apr 21% Jan 2% Jan	Previous 1944 Highest \$ per share 134 Dec 14 Dec 70 Dec 84½ Aug 13½ Oct 17% Dec 47½ Dec 6% Dec
	53½ 53½ 28% 28% 14¼ 15 20¼ 20¼ 20¼ 20¼ 20¼ 20¼ 20¼ 20¼ 20¼ 20¼	53¼ 53½ 28¾ 14½ 28¾ 14½ 20% 14½ 16% 14½ 20% 168½ 33¾ 33¾ 33¾ 33¾ 33¾ 33¾ 34¾ 34½ 23½ 25% 26 11½ 55 55 55¼ 23¼ 23½ 25% 55 55¼ 406¼ 107½ 28¼ 28½ 28¾ 28¾ 28¾ 28¾ 28¾ 28¾ 28¾ 28¾ 28¾ 28¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	53 53 28 ¼ 28 ½ 14 ½ 14 ½ 20 ½ 20 ½ 20 ½ 20 ½ 20 % 25 ½ 11 ¼ 11 % 25 ½ 25 ½ 11 ¼ 11 % 105 105 23 23 ¼ 56 % 56 ¼ 56 % 166 ½ 10 7 ¾ 48 48 27 ½ 28 ½ 18 ½ 45 37 ½ 37 ½ 37 ½ 38 ½ 64 28 ½ 64 28 ½ 35 ¼ 28 ½ 63 ½ 64 28 ½ 35 ¼ 28 ½ 38 ½ 64 28 ½ 35 ¼ 28 ½ 38 ½ 38 ½ 28 ½ 38 ½ 38 ½ 38 ½ 38 ½ 38 ½ 38 ½ 38 ½ 3	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,200 2,000 2,400 1,100 70 200 300 2,800 1,200 100 3,300 2,900 100 3,300 2,000 100 3,300 2,000 100 2,100 3,00 2,100	Fairbanks Morse & Co_Fajardo Sug Co of Pr Rifaransworth Televis'n & Rederal Light & Traction & prederal Light & Traction & prederal Motor Truck. Federal Motor Truck. Federal Motor Truck. Federated Dept Stores. 4½ % conv preferred. Ferro Enamel Corp. Rights Fidel Phen Fire Ins N Y. Firestone Tire & Rubber. 4½ % preferred First National Stores. Flintkote Co (The). S4 preferred Florence Stove Co. Florsheim Shoe class A. Follansbee Steel Corp. 5% conv preferred. Food Fair Stores Inc. Food Machinery Corp. Foster-Wheeler Corp. 6% prior preferred Francisco Sugar Co. Fk'n Simon & Co Inc 7% Freeport Sulphur Co. Freeport Sulphur Co. Freeport Sulphur Co. Freeport Sulphur Co.	20	42¾ Jan 2 25 ⅓ Jan 4 12¾ Mar 26 17 Jan 5 104 Mar 28 25 ⅓ Jan 2 23 ⅓ Jan 2 23 ⅓ Jan 2 23 ⅓ Jan 2 23 ⅓ Jan 2 22 8 ⅙ Jan 2 23 ⅓ Jan 2 21 ⅙ July 24	57 May 8 33% Mar 7 16½ Jun 20 109½ July 27 322 May 7 13% May 9 38% Mar 7 32 May 7 13% May 9 38% Jun 12 107% Apr 18 29% Jun 11 1% July 20 60 May 4 64 May 14 110½ Mar 3 51% Jun 11 33% May 8 110 Jun 27 48½ May 16 41 Jun 13 10% Jun 26 41 Jun 13 10% Jun 26 21% Apr 25 80% Jun 15 27 July 2 18% Jun 15 27 July 2 19 Jun 15 146 May 7 53% Jun 15 27 July 2 19 Jun 15 146 May 7 53% Jun 12 123½ Jun 1	33¼ Jan 21¾ Jan 9¾ Jan 14½ Jan 100 Jan 117 Apr 5 Jan 22⅓ Jan 93 Jan 17 Jan	44% Dec 47½ Dec 14% Jan 17% Dec 105 Aug 27½ Nov 24 Dec 10% Aug 32 Dec 108 Dec 108 Dec 108 Dec 108 Dec 108 Jun 44 Aug 26¼ Jun 22½ Dec 8% July 58% July 58% Dec 17% Sep 135 Dec 36% July 44% Dec 116 Sep
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For foots	*35 37 26 26 18½ 18½ 104 104½ *108 108½ 21½ 21½ *150 *32½ 33 9% 9% *109 111 totes see page 58:	*35 36 *25 ½ 26½ 18% 18% 103½ 104½ 215% 22 *150 — 32¾ 32¼ 9% 9% *109 111	*35 36 *25 26 *1836 1876 104 104 *108 ½ 110 2176 22 *150 *32½ 33½ *93¼ 10½ *109 111	*35 35% 25 25 *18% 19 103½ 103% *108½ 110 22 22 *150 -93% 10 *109 111	35	300 200 1,000 395 10 1,000 	Hackensack Water Hall Printing Co Hamilton Watch Co 4% conv. preferred Hanna (M A) Co \$4.25 Harbison-Walk Refrac 6% preferred Hart, Schaffner & Marx. Hat Corp of Amer class 64% preferred (mod		33 Jan 2 20½ Jan 2 15½ Jan 2 103½ Aug 2 107 Feb 28 18% Jan 2 154 Feb 17 x30 Apr 9 7¾ Jan 4 107 Jan 13	39 Jun 22 29 Jun 8 22 Mar 19 104½ July 27 110¼ Jan 12 24 July 12 155 Apr 2 37¾ May 28 10¾ Feb 16 112 May 16	15¼ Mar 11¼ Apr 162 Jun 15½ Apr 138 Jan 5% Jan 104½ Jan	22¼ Dec 16¼ July 109 Dec 21 July 152 Dec 8% Jun 110 July

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		OW AND HIGH	SALE DRICES	INEX	JANA TO SAME TO		STOCKS		18 940 10 94 95 18 940 464 975		Range for Year	Previous
Saturday July 28 2 per share	Monday July 30 \$ per share 1134 12 914 104 112 112 2434 25 *74 7534 *18514 189 2614 2614 86 8734 *134 136 *7714 8014 132 132 *3012 3214 24 25 *4714 4834 26 264 *45 4614 2554 2534 107 107 84 84 1456 1456 1457 16 6 6 *1734 2814 2736 28	Tuesday July 31 ** per share 11 '4	Wednesday Aug. 1 \$ per share 11 % 11 % 9 % 9 14 9 % 11 2 ½ 12 ½ 2 2 4 % 26 4 % 26 ½ 26 ¼ 88 83 *135 136 *78 80 *130 132 ½ 23 ½ 26 ¼ 88 83 *135 136 *78 80 *130 132 ½ *23 ½ 26 ½ *24 ½ *26 ¼ *26 ¼ *26 ¼ *26 ¼ *26 ¼ *26 ¼ *26 ½ *27 ¾ *38 ½ *37 ¾ *38 ½ *37 ¾ *38 ½ *37 ¾ *36 ½ *37 ¾ *37 ¾ *37 ¾ *37 ¾ *37 ¾ *37 ¾ *37 ¾ *37 ¾ *37 ¾ *37 ¾ *37 ¾ *37 ¾ *37 ¾ *37 ¾ *37 ¾ *37 ¾ *37 ¾ *38 ¼ *37 ¾ *37	Thursday Aug. 2 \$ per share 12 12 9% 9 94 112 112 25 25 74 76 *1851/4 189 26 26 1/4 88 1/4 8 1/4 8 1/4 8 1/4 8 1/4 8 1/4 8 1/4 8 1/4 8 1/4 8 1/4 8 1/4 8 1/	### Aug. 3 # per share 11% 117% 9% 9% 112 112½ 244½ 25 76½ 88% 286% 88% 285¼ 26½ 284½ 30½ 284½ 30½ 284 25¼ 48%	Sales for the Week Shares 1,800 22,300 900 200 900 1,100 100 100 200 3,100 7,900 3,100 7,900 3,100 1,800 2,900 1,800 2,800 2,800 2,800 2,800 8,800 151,000	NEW YORK STOCK EXCHANGE Hayes Industries Inc Hayes Mig Corp Hazel-Atlas. Glass Co Helme (G W) 7% non-cum preferred Hercules Motors Hercules Powder 6% pfd-5% after Nov Hershey Chocolate \$4 conv preferred Hinde & Dauch Paper Co. Hirde & Dauch Paper Co. Hirde & Dauch Paper Co Hollend Furnace (Del) Hollander & Sons (A) Holly Sugar Corp Household Finance 3% % preferred Houston Light & Power C. Houston Oil of Texas v t Howe Sound Co Hudeon & Manhattan 5% non-cum preferred Hud Bay Min & Sm. Ltd Hudson Motor Car. Hudson Motor Car. Hudson Motor Car. I	25 215 216 2100 No par No par No par 15 100 No par 15 100 No par No par No par No par No par 10 11 10 10 No par No par 12.50 No par No par No par 10 10 10 10 10 10 10 10 10 10 10 10 10	108 Mar 13 20½ Jan 10 .71½ Apr 2 170 Jan 4 22¾ Jan 22 82 Jan 8 130 Feb 15 -72 Feb 15 123 Feb 15 23¼ Jan 25 23¼ Jan 25 41¾ Jan 23 17¼ May 21 17½ Jan 15 42 Jan 2 44 Aug 2 16¾ Jan 2 25 Aug 2 103½ May 21	Highest	Lowest	Highest ### Pressure #### Pressure ##### Pressure #### Pressure #### Pressure #### Pressure ###
	35% 35 33 34¼ 65 65 87 90 32 32 24½ 24¾ 45½ 46 *104 106½ 112 112 *171 172 *90½ 92 12½ 12½ *87% 9¼ 42 42 106 106¼ 6¾ 7 9¾ 10 1092 192 81¼ 81¼ 185½ 185½ 5 5½ 20½ 20½ 85¼ 87 6 6 6 32½ 33% 132 132 24½ 25½ 95% 96 115¼ 15½ 87 6 6 32½ 33% 132 132 24¼ 21½ 25½ 89¼ 40 44¼ 41¼ 41¼ 41¼ 41¼ *111 118¾ *135 145 24¼ 24¼ 23½ 23½ 23½ 23½ 23½ 23½ 23½ 23½ 23½ 23½ 24% 23½ 24% 23½ 24% 23½ 24% 23½ 24% 23½ 23½ 23½ 23½ 23½ 23½ 23½ 23½ 23½ 24% 23½ 23½ 23½ 23½ 23½ 23½ 23½ 23½ 23½ 24% 23½ 24% 24% 24% 24% 24% 24% 24% 24%	35 35 34 34½ *64½ 66 *87 90 32 32 24½ 24¾ *104 106 *112 115 *171 172 *11½ 91½ *12½ 12¾ *2½ 42½ *2½ 42½ *2½ 42½ *2½ 42½ *37 39 *148¾ *13½ 15¾ *13½ 15¾ *13½ 15¾ *13½ 15¾ *13½ 15¾ *13½ 15¾ *13½ 15¾ *13½ 15¾ *13½ 15¾ *13½ 15¾ *13½ 15¾ *13½ 15¾ *13½ 15¾ *13½ 132 *14¾ *111 119 *135 145 *24½ 24½ *23¼ 24½ *23½ 24½ *24½ *23½ 24½ *23½ 24½ *23½ 24½ *23½ 24½ *23½ 24½ *23½ 24½ *23½ 24½ *23½ 24½ *23½ 24½ *23½ 24½ *23½ 24½ *23½ 24½ *23½ *24½ *23½ 24½ *23½ *24½ *23½ *24½ *23½ *24½ *23½ *24½ *23½ *24½ *23½ *24½ *24½ *23½ *24½ *23½ *24½ *23½ *24½ *23½ *24½ *23½ *24½ *23½ *24½ *24½ *23½ *24½ *23½ *24½ *23½ *24½ *23½ *24½ *23½ *24½ *23½ *24½ *23½ *24½ *23½ *24½ *23½ *24½ *23½ *24½ *23½ *24½ *23½ *24½ *23½ *24½ *23½ *24½ *23½ *24½ *24½ *23½ *24½ *23½ *24½ *24½ *24½ *24½ *23½ *24½ *23½ *24½ *23½ *24½ *23½ *24½ *24½ *23½ *24½ *23½ *24½ *23½ *24½ *23½ *24½ *24½ *23½ *24½ *24½ *24½ *23½ *24½ *24½ *24½ *23½ *24½ *24½ *24½ *24½ *24½ *24½ *24½ *24	35% 35% 35% 34 34 34 34 34 34 34 34 34 34 34 34 34	34¾ 34¾ 34¾ 33¾ 34⅓ 8*64 66 8*7 90 91¼ 24¾ 24¾ 21¾ 21½ 115 115 115 115 115 115 115 115 115 1	35 35 35 33 34 44 64 44 65 1/2 87 90 31 34 31 4/2 44 44 42 45 12 12 12 12 12 12 12 12 12 12 12 12 12	700 8,300 200 1,700 1,000 200 200 1,100 4,100 100 4,100 100 2,800 2,800 2,100 2,800 2,100 2,800 2,100	Idaho Power Co Illinois Central RR Co 6% preferred series A. Leased lines 4% RR See ctfs series A. Indianapolis Power & Lt Industrial Rayon \$4.50 preferred A. Ingersoll-Rand 6% preferred Inland Steel Co Inspiration Cons Copper. Inspiration Cons Copper. Inspiration Cons Copper. Insuranshares Ctfs Inc Interchemical Corp 4½ % preferred International Harvester Preferred International Harvester Preferred Int Hydro-Elee Sys class International Min & Ch. 4% preferred International Mining Co. Int. Nickel of Canada Preferred International Mining Co International Paper Co 5% conv preferred International Salt International Salt International Salt International Silver 7% preferred. International Silver 7% preferred. International Silver 7% preferred. International Silver 7% preferred. International Stores. Interstate Dept Stores. Intertype Corp Island Creek Coal \$6 preferred	No par No par 1100 No par No p	29 % Jan 3 19 % Jan 24 47 ½ Jan 30 72 ¼ Jan 24 18 ¾ Jan 2 19 ½ Jan 2 19 ½ Jan 2 10 ¼ Jan 2 166 Feb 26 82 Jan 2 11 ½ Mar 2 166 Feb 26 83 ⅓ Jan 2 11 ½ Mar 2 166 Feb 26 83 ⅓ Jan 2 11 ½ Mar 2 166 Feb 26 83 ⅓ Jan 2 11 ⅓ Mar 26 17 ⅓ Jan 19 17 ⅓ Jan 19 17 ⅓ Jan 19 17 ⅓ Jan 2 18 ⅙ Jan 2 19 ⅙ Mar 2 19 ⅙ Mar 2 19 ☐ 10 ⅓ Jan 2 19 ⅙ Jan 2 19 ⅙ Jan 2 19 ⅙ Jan 2 17 ⅙ Jan 2 18 ⅙ Jan 2 17 ⅙ Jan 2 17 ⅙ Jan 2 18 ⅙ Jan 2	122 Jun 15 174 Jun 9 94 May 8 14% Mar 6 9½ May 25 50% Apr 27 109 Apr 11 8% Feb 6 11% Jun 21 195% May 19 90% May 7 88 Aug 2 7% Feb 1 36¼ May 8 140¼ May 8 140¼ May 23 99% July 16 19% Jun 20 47¼ May 2 99% July 16 19% Jun 20 47¼ May 3 134½ May 3 134½ Jun 1 139½ Jun 2 139½ Jun 5 31¾ May 1 139½ Jun 5 31¼ May 7 139¼ Jun 1 139½ Jun 5 31¼ May 7 11½ May 7	24 Feb 10½ Jan 25¼ Jan 25¼ Jan 46 Jan 8 Jan 15¾ Apr 35¼ July 100 Jun 88% Jan 158 Mar 71¼ Feb 9¾ May 7½ Jan 29½ Apr 104 Nov 6% Jan 15¼ Feb 67¾ Apr 165½ Jan 15¼ Jan 11¼ Jan 15¼ Jan 11¼ Jan 15¼ Jan 11¼ Jan 15¼ Jan	32½ Nov 23½ Dec 56 Dec 77½ Dec 22 Dec 22½ Dec 24¾ July 106½ Dec 111¾ Nov 165 Sep x87 Aug 12¾ July 105½ Dec 8¼ July 105½ Dec 8¼ July 105½ Dec 8¼ July 10¾ Dec 10¼ Aug 10¾ July 10¾ Dec 11½ July 10¾ July 10¾ Dec 11¼ July 10¾ Dec 10¼ Aug 10¾ Dec 10¼ Aug 10¾ Aug 10¾ Dec 10¼ Aug 10¾ Dec 10¼ Aug 10¾ July 10¾ Dec 10¼ Aug 10¾ July 10¾ Dec 10¼ Aug 10¼ July 10¼ Dec
	37¼ 37½ 110% 110% 114 115 3% 3% 3% *38½ 36% *111 112½ *120 35½ 35½ 35½ *105½ 106½ 23 23¾	38 38 *109 112 115½ 115½ 3½ 3% 38% 38% *111 112½ *120 — 35¼ 35¾ 95 95 106 106½ 23¾ 23¾	38 38 *109 112 113½ 115½ 2 3½ 3¾ *38 38¾ *12½ 112½ *120 35¾ 35¾ *16 107 *23 23¾	37½ 37½ *109 112 114 115½ 13% 4¼ 38½ 38½ *111¼ 112½ *120 — 34¼ 35% 95¼ 95¼ *105½ 105½ *23% 23¾	37½ 37½ *109 112½ *114¾ 114¾ *13¾ 33% *38¼ 38½ *111½ 112½ *120 — 34¾ 35½ 94¼ 94¾ *105¼ 105½ 23¾ 23¾	800 100 1,600 175,200 200 10 9,300 700 800 800	Jewel Tea Co Inc		34¾ Jan 22 110¾ July 30 101 Jan 2 3½ July 23 31 Jan 25 109¼ May 31 90 Jan 10 27¼ Jan 24 79 Mar 27 91½ Jan 2 19¾ Jan 9	42 Jun 25 114½ May 31 128 Jun 21 5% July 25 40 Jun 18 112½ Apr 17 102 Apr 25 39 Jun 26 97 July 9 116% Jun 26 30¼ May 9	27 Apr 107% Jan 84% Feb 30 Nov 107% Sep 90 May 20% Jan 58 Jan 66% Jan 10% Jan	38% Aug 112% Nov 105 Dec
	*23½ 24¾ *118 124 22% 23 51 51 *19 20½ 30¾ 31½ *26½ 27 23½ 23½ 36½ 37 29½ 29½ 46 46½ *11¾ 12¼ *81 82% 28½ 29 107% 107% 27¼ 27½ *9¼ 101% 36½ 36½ 42 42¼	*24¼ 24¾ *118 124 23½ 23½ 51½ 51½ *19½ 20½ 33 33 27 27 *23 23½ 36% 37¼ *29½ 31 *46¼ 47¼ *11½ 12½ *81 81½ 28% 28¾ *107¼ 108 27½ 27½ *9½ 10¼ 36% 36% 41½ 41½	*23 ½ 24¾ *118 122 23 23¾ 52 53¼ 52 53¼ 20 20 °20 *33½ 35 *26½ 28 *23 23 ½ 37¼ 37¼ 29¾ 30¼ 46 46¼ 11¾ 12 81 81 28 28½ 107% 107% 27½ 27½ 29½ 30% 463¾ 36¾ 41½ 41½	*23½ 25 *118 122 23 23% 55 55 *19¾ 20½ 33 33½ *26½ 28 23 23 36¾ 37 *30½ 30¼ 46 46 *12 12¼ 82 82 28 28¼ 107¾ 107¾ 27½ 27½ *9¼ 10¼ *36¾ 36¾ 41 41¼	*24 24% *118 12 23'½ 24% 54% 55 *19'¾ 20'½ 32½ 32½ *26½ 27 23 27 23 37'% 37'¼ 31 31 *46¼ 47 12 12 *81½ 83% 28½ 28½ *107% 27½ 27½ 27½ 27½ 27½ 27½ 27½ 27½ 21½ 36¾ 36¾ 41¼ 42	6,200 900 200 700 100 400 7,000 800 500 30 2,000 80 1,100 400 2,100	Kalamazoo Stove & Furkan City P & L of ser E Kansas City, Southern 4% non-cum preferre Kaufmann Dept Stores Kayser (Julius) & Co Kelsey Hayes Wh'l conv Class B Kennecott Copper Keystone Steel & Wire City Chimberly-Clark Corp Kinney (G R) Co \$5 prior preferred Koppers Co Inc 4% % preferred Kresse (S S) Co Kresse Dept Stores. Kress (S H) & Co Kroger Grocery & Bak	3No parNo par d10011	20 Jan 3 117 Jan 3 13 Jan 22 34 Jan 26 23% Jan 26 23% Jan 22 22% Jan 23 18% Jan 2 22% Mar 10 33% Jan 8 8% Jan 15 72½ May 14 28 Aug 1 107% July 17 735% July 17 35% July 17 35% July 27 35% July 27 35% July 27 35% July 27	28% Mar 1 124 Mar 26 29% Jun 18 59% Jun 18 522 Jun 7 28½ Jun 27 26 Jun 11 40 Apr 24 31 Aug 3 48½ Jun 28 90 Jun 28 90 Jun 28 91 Jun 26 11 Feb 13 42% Jun 44½ May 7	16½ Apr 117 Dec 6½ Jan 19¾ Jan 13¼ Feb 17 Jan 20 Jan 13½ Jun 19¼ Jun 19¼ Jan 31 Feb 54½ Jan 32 Dec 108% Dec 22 Feb 6¾ Jan 27¾ Jan 27¾ Jan	21% Aug 124 Feb 14% Dec 39% Mar 2014 Dec 228 Aug 24% Jun 19% Jun 19% Dec 24 Dec 42 Oct 9% Dec 78% Dec 234% Dec 108% Dec 271% Nov 101% Oct 39 Dec 371½ Nov
	5½ 5¾ 34¼ 34¼ *53 55 *51½ 53 *11½ 53 13¼ 13¾ 2½ 3 31¾ 13½ 2½ 3 44 44 *40½ 41 *22 22¾ 19 19 56 56½ 85% 8% *53 54 91 91 92 93 *187 191 *33¼ 36 *52 52¾ 45 45¼ 21¾ 36 *21¾ 22½ *54 55½ *54 55½ *54 55¼ *54 55½ *55 55½ *5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	534 576 3444 3434 53 53 53 *52 53 1342 1334 3134 3244 313 13 13 134 234 4534 41 414 224 2236 1936 1936 *554 57 834 834 *524 54 *93 95 944 95 *187 191 *3312 36 *214 22 *31 3156 27 2746 555 55 55 55 55 55 55 55 55 55	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5% 5% 5% 5% 5% 5% 5% 5% 55% 55% 55% 55%	18,800 1,200 2,000 2,000 4,000 1,100 2,500 300 1,200 8,900 400 3,300 10 10 10 10 10,700 600 1,900	Laclede Gas Lt Co	No par No par No par No par 10	4% Apr 5 31½ Jan 3 30 Jan 24 47 Jan 22 12 Jan 4 6½ Jan 30 2½ Mar 26 35% Jan 22 36% Jan 22 36% Jan 22 20% Jan 3 17¼ Jan 22 21½ Jan 34 7¾ Jan 22 47½ Mar 28 78 Jan 3 181 Jan 5 32 Mar 28 47% Jan 22 19% Jan 24 19% Jan 22 19% Jan 25 19½ Jan 31 25¼ Aug 2 50 Jan 23	7¼ Feb 2 35% Jan 19 56 Jun 15 55½ Jun 26 16¼ Jun 26 16¼ Jun 26 37 Feb 20 17½ Jun 18 50¼ Jun 8 50¼ Jun 8 65 Jun 26 21 Jun 16 65 Jun 26 65 Jun 3 95½ Apr 17 55½ Jun 8 95½ Aug 2 195¼ Apr 25 39 ½ Aug 2 195¼ Apr 25 39 ½ Mar 1 51 Mar 7 24¼ Feb 7 34% Feb 13 30 Jun 28 28% May 17 60¼ Jun 21	68¼ Jan 67½ Jan 174½ Jan	x31½ Dec 31¼ Dec 49¼ Dec 49¼ Dec 12% Oct 31½ Dec 8½ Dec 39¼ Dec 38¾ Dec 21% Jun 19¾ Dec 53% Aug 8½ July 49½ Dec 83¼ Jun 86½ Jun 182 Dec 42½ Dec 42½ Dec 42¼ May 30¼ Dec 22½ Dec 42¼ Nov 53 Dec 23½ Nov

NF	W	YC	RK	ST	OC	K	RE	CO	RD
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				NEV	/ YORK	STOC	K RECORD				
Saturday July 28	Monday July 30	Tuesday July 31	SALE PRICES Wednesday Aug. 1	Thursday Aug. 2	Friday Aug. 3	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE		Range Si III Vanuary 1 Lowest Highest	Range for Year Lowest	1944 Highest
\$ per share	\$ per share *44½ 45 23% 24½	\$ per share *44½ 45 23¾ 24%	\$ per share *44½ 45 24¾ 24½	\$ per share 44½ 44½ 24¼ 24½	\$ per share 44 44 241/4 243/8	Shares 400 4,000	Loose-Wiles Biscuit Lorillard (P) Co 7% preferred	25 10	40½ Feb 20 50¼ May 18% Jan 2 25 Mry 1	8 17% Apr	## per share 44 Dec 20% July 165 Dec
	*176 178½ 25¾ 25¾ 57¾ 58½	176. 176 25½ 25% x57 57½	*173 176 25% 25% 57½ 57½	173 175½ *25¼ 25¾ 57 57½	173 173 25¾ 25¾ 57½ 57%	30 700 3,500	Louisville Gas & El A Louisville & Nashville	No par	166 Jan 4 183 July 23% Jan 2 27½ Mar 52 Mar 27 60 Jun	1 20% Jan	24% Oct
	6917/ 99	*31% 32½	*31% 32½	*31% 33	*31 33		M MacAndrews & Forbes	10	28¾ Jan. 3 33½ May 3	1 25% Apr	30 Dec
	*31% 33 154 154½ 52½ 52½ 35½ 36	*153½ 155 52% 53 36 36	*153½ 155 52¾ 52¾ 36 36⅓	*153½ 155 52¾ 52% 36 36¼	*153½ 155 52% 52% 35% 36	20 1,000 1,700	MacAndrews & Forbes	NO DET	147 Jan 16 155 May 2 47% Jan 2 59 Apr 3 31% Jan 22 36% May 2 106% Jan 24 110 Mar	6 34 % Jan 9 x26 % Aug	148 Nov 48 Dec 38% May 1081/4 Dec
	*107% 109% *17½ 18½ 18% 18½	*107% 109% 17½ 17½ 18½ 18½	108¼ 108¼ *17½ 18½ 18⅓ 18⅓ *420 460	108¼ 108¼ *17½ 18½ 18⅓ 18⅓ *420 460	*108 108 ³ 4 *17 ¹ / ₂ 18 ¹ / ₂ *18 ¹ / ₈ 18 ⁵ / ₈ *420 460	200 100 700	4¼% pfd series A Madison Square Garden Magma Copper Mahoning Coal RR Co	No par	16½ Feb 3 19 Feb 2 17 Mar 28 22¼ Jan 425 Jun 7 450 July	7 14 Jan 2 14¾ Jun 6 315 Jan	19 Oct 22% Dec 391 Jun
	*420 460 9 9 *15% 16½ *27½ 28	*420 460 *8 % 9 16 ½ 16 ½ *27 ½ 28	9 9 16½ 16½ *27½ 28	9 ½ 9 ¼ 16 5% 16 5% 28 28	9 ½ 9 ½ 16½ 16½ 27½ 28	800 400 100	Manati Sugar Co Mandel Bros Manhattan Shirt Maracaibo Oil Exploration Marine Midland Corp	1 No par 5	7% May 3 10% Jun 1 14 Jan 17 16% July 24 Jan 20 29% Jun 1	3 10½ Feb 3 18¾ Feb	10¼ Dec 16 Dec 24¾ Oct 4 Aug
	$4\frac{7}{8}$ $4\frac{7}{8}$ $8\frac{1}{8}$ 17 17	5 5 8 8½ *17¼ 17½	5 5½ 8 8½ 17½ 17½ 25½ 25½	4% 5 8 8 *17½ 17¾ 25¼ 25%	5 5 5 1/8 8 8 1/9 17 1/8 17 1/8 25 1/4 25 3/8	2,800 10,600 150 2,700	Market St Ry 0% prior 1	No nat	3% Jan 2 - 5% July 1 7% Mar 9 8% Feb 2 15½ Apr 16 18¾ Jan 18¼ Jan 22 26 Jun	0 6 1/8 Jan 6 12 1/2 Jan	8¼ Jun 21 May 20 Dec
	25 % 25 ½ *109 110 ½ 26 % 27 18 ½ 20	25 1/4 25 1/2 *107 110 1/2 26 7/8 27 1/4 19 3/8 20 1/4	25½ 25½ *107 110½ 26¾ 27¼ 18% 19%	*108 110½ 26¼ 26¾ 18¼ 18¾	*109¼ 110½ 26¾ 27¼ 18½ 18%	4,300 5,200	44% preferred Martin (Glenn L) Co Martin-Parry Corp Masonite Corp Master Elec Co	100 1 No par	109½ Jun 18 110½ Jun 21% Jan 22 30% Jun 9% Mar 26 24¾ Jun 40 Mar 26 47½ May	8 16¼ Jan 0 4% Jan	25% Dec 12 Sep 51% May
	41 ³ / ₄ 42 *28 ¹ / ₈ 30 24 24 ¹ / ₈	41½ 41% *28½ 30 24¼ 24½ *193 195	42 42 *28½ 29½ 24¼ 24¼ *193 195	41¾ 42 *28⅓ 29½ 24 24¼ *190 195	*41% 42 *28% 29 24 24 *190 195	1,200	Master Elec Co	No par	27% Jan 4 32½ Feb 23½ Jan 26 27% Feb 176½ Jan 12 195 May	3 25¼ May 6 19¾ May 7 170 Mar	29 Jun 24% Dec 176½ Nov
	*193 195 35 35 % 106½ 107 11¼ 11¼	35½ 35½ *105½ 107 11½ 12	$35\frac{3}{4}$ 36 $105\frac{1}{2}$ 106 $11\frac{3}{4}$ $11\frac{3}{4}$	36 36¼ *105¼ 106½ 11½ 1158	36% 36% *105¼ 106½ *11% 12¾	1,200 210 1,700	May Department Stores \$3.75 preferred Maytag Co	5 No par No par	34% July 17 38 May 104% July 24 107% Jun 9 8% Jan 4 13% May 40% Jan 15 49% Apr	3 4½ Mar	11½ July 44 July
===	*44 ¹ / ₄ 45 ³ / ₄ *110 112	45 45 •*110 112	*44 ¹ / ₄ 45 ¹ / ₂ *110 112 38 ¹ / ₂ 38 ⁵ / ₈	*44 ¹ / ₄ 45 ¹ / ₂ 112 112 *38 ⁵ / ₈ 39	*44¼ 45½ *110 112 38% 40	100 10 1,100	McCall Corp	•	110½ Jan 29 112 Mar 27¼ Jan 29 40 Aug	5 106½ Mar 3 19¾ Jan	110% Dec 29% Oct 21 Jun
	*22 22½ *110¾ 112 *32 32¾	22½ 23¾ *110½ 112 *32¼ 33	24 24 *110½ 112 32¼ 32¼ 22 22	23½ 23¾ *110¾ 112 *32¾ 33 *21¾ 22½	23 ½ 23 ¼ *110¾ 112 *32 ½ 33 *21¾ 22 ½	1,500 100 700	McCrory Stores Corp 5% conv preferred www. McGraw Elec Co McGraw-Hill Pub Co	1	19¾ Jan 25 24¾ May 111¼ May 10 115 Jun 30¼ Jan 25 39 Apr 19¾ Jan 2 24¾ Jun	109% Feb 28 27 Apr 18 14 Feb	112½ Apr 32¾ Oct 22 Dec
	22 22 56¼ 56½ 29¼ 29¼ *104 105%	22½ 22½ x57 57 29¾ 29¾ °104 107	57 · 57¼ 29 ⁵ / ₈ 29 ⁷ / ₈ *104 107	57½ 57½ 29¼ 295/8 *104 107	57 1/4 57 1/4 29 1/4 29 1/4 *104 3/4 107	1,200 8,700	McIntyre Porcupine Mine McKesson & Robbins Inc. \$4 preferred	S5 18 No par	52 Jan 2 61½ Mar 24 Apr 6 33¼ Jun 104½ May 21 108 Mar 13% Jan 25 19¼ Jun	26 21% May 9 97 Apr	55¾ July 28¾ Nov 104¾ Dec 13% Oct
	17¼ 17¼ *111 113 *23 24	17¼ 17½ *111 113 *23 24 15 15	171/8 173/8 *111 113 *231/2 24 15 15	17½ 17½ *111 113 23 23½ 14% 15	17½ 17½ *111 113 *22¾ 23% 15 15⅓	200 1,400	McGraw-Hill Pub Co McIntyre Porcupine Mine McKesson & Robbins Inc. \$4 preferred McLellan Stores Co. 5% preferred McQuay-Norris Mfg. Co. Mead Corp. \$6 preferred series A. \$550 ptd ser B w. W.	100 10 No par	109% Jan 24 112% May 17% Jan 3 26% Jun 12% Mar 27 16 May	23 103 Sep 22 16½ Aug 21 8 Jan	111 Dec 19% July 13 Dec
	14% 14% *103 104½ *104 105½ *37½ 38¼	*103 104 *104½ 105½ 38¼ 38¼	*104½ 105½ *103 105½ 37% 37%	*104½ 105½ *103½ 106 *37½ 37¾	105½ 105½ 103½ 103½ 37% 37¾	30 10 500 3,200	\$6 preferred series A \$5.50 pfd ser B w w Melville Shoe Corp Mengel Co (The) 5% conv 1st preferred Merch & Min Trans Co	No par No par 1	98¾ Jan 12 105½ Aug 94 Jan 3 103½ July 35 Jan 2 x41¼ Apr 14¼ Mar 10 24¾ July	27 70 Jan 19 31 % Apr	100 Sep 94 Oct 381/4 Nov 161/4 Dec
	21½ 21% 65½ 66 *37½ 39 40% 41¼	21% 22% 66¼ 66½ *37¾ 38 *40½ 41¾	22 1/8 22 1/4 67 67 1/4 37 1/2 37 1/2 40 5/8 40 5/8	21 ³ / ₄ 22 66 66 ¹ / ₄ *36 ¹ / ₂ 39 40 ¹ / ₂ 40 ⁵ / ₈	21 ³ / ₄ 21 ³ / ₄ 66 ¹ / ₄ 66 ¹ / ₂ *36 ¹ / ₂ 39 *40 ¹ / ₈ 41	320 100 1,800	Mesta Machine Co		54% Jan 3 72 July 33% Mar 10 45½ May 37 Jan 3 44% Mar	10 37 Jan 9 25 Mar 2 27 Jan	55½ Dec 39 Aug 38 Dec 107 Dec
	108 108 % 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	108½ 108¾ 75% 7¾ 26¾ 27⅓	109 109 *7 ³ / ₄ 7 ⁷ / ₈ 26 ⁷ / ₈ 27	108 ³ / ₄ 109 7 ³ / ₄ 7 ³ / ₄ 26 ³ / ₄ 27 ¹ / ₄ 41 41	109 109 75/8 75/8 27 271/8 240 403/4	340 1,300 1,500 200	Metropolitan Edison 3.90' Miami Copper Mid-Continent Petroleum Midland Steel Products	5	106½ May 16 111 Jun 7½ Jan 23 9½ Mar 26 Jan 2 31½ Apr 35 Jan 24 45¾ May	1 6 Apr 24 23½ Sep 17 27½ Jan	8¼ July 28¼ July 39 Aug
	40 40 158 158 *66 69 ³ 4 16 ³ 4 16 ³ 4	*40¾ 41¼ 158 159 *65½ 69¾ 16% 17	*158 160 *66 6934 17 1714	159½ 159½ *66 69¾ 16½ 17¼	*158 160 *66 69 ³ / ₄ 16 ³ / ₄ 17	120 - 1,300	8% cum 1st preferred. Minneapolis & St Louis 1 Minn St P & SS M A vi	100 RyNo par ccNo par	137 Jan 3 160 Mar 53 Mar 24 74½ July 15¼ Jan 19 22½ Jun 1¾ Mar 27 5 July	11 46 Apr 18 12½ Oct	144% Oct 58% May 19% Dec 2% Dec
	3½ 3½ 44 44¼ *107½ 109% *109 109%	*3½ 35% 44¾ 45 *107 109% 109% 109%	35/8 35/8 443/8 441/2 *1071/2 1097/8 *1097/8 112	35/8 33/4 44 ½ 44 ½ *107 ½ 109 % *109 % 112	*35/8 33/4 431/2 431/2 1097/8 1101/4 *1097/8 112	1,700 10 40	Class B vtcMinn-Honeywell Regulat 4% conv pfd series B 4¼% preferred series 4% preferred series C Minn Moline Power Imp	04	421/4 Mar 26 473/4 May	7 36¼ Apr 5 105 Mar 13 108¼ May	46 Dec 114 Dec 113 Nov
	*109 ½ 110 ¾ *109 ½ 110 ¾ 9 ½ 9 ½ *114 116	*108½ 110 95% 10¼ *114 116	*108½ 110 9½ 10⅓ *114 116	*108½ 110 9% 10⅓ *112¾ 116 25 25¼	*108½ 110 9¾ 10⅓ *112¾ 114 *25 25¼	6,200 1,300			22¼ Jan 2 31¼ Mar	23 6¼ Jan 19 93½ Jan	9¼ Oct 111 Jun 23½ July
	25 ³ / ₄ 26 ¹ / ₄ 11 ³ / ₄ 12 ⁵ / ₈ 34 ¹ / ₄ 35 *39 40	*25 ¼ 25 ¾ 12 % 12 ¾ 33 ½ 35 ½ *39 ½ 40	25 25 1/8 12 1/4 14 3/8 33 1/4 37 3/8 *39 1/2 40	13 1/4 14 35 1/8 37 1/2 40 40	13 % 14 % 37 ¼ 39 % 40 41	20,600 32,500 100	Mission Corp Mo-Kan-Texas RR. 7% preferred series A. Mohawk Carpet Mills Monarch Mach Tool Monarch Mach Tool	No par 100 20	5½ Jan 22 16¾ Jun 16% Jan 22 49% Jun 36 Jan 3 46½ Apr 25¼ Jan 2 33 Feb	18 8	6¼ Dec 18% Dec 39½ Jun 25 Oct
	*28½ 28% *85 87 *112½ 113	28% 28% *85 87 *112% 115 113 113	*28% 28% *85 87 *112% 115 *113 115	28 ³ / ₄ 28 ³ / ₄ 86 ¹ / ₄ 87 *112 ¹ / ₈ 115 *113 115	27% 28% *85½ 87 *112% 115 *113 115	300 300 200	Monsanto Chemical Co. \$4.50 preferred ser A. Preferred series B. \$4 preferred series C.	No par	79½ Jan 2 97% May 111¼ Jan 5 116 Jun 113 July 26 119 Apr	8 74% Apr 28 111% May 2 114 Nov	88% Oct 117 Jan 119½ Sep
	*112½ 113 *106 107 605% 61 *46 49	107 107 61¼ 61¾ °45½ 46	*106 107½ 61⅓ 61¼ *45½ 46	107 107 6034 6138 451/2 451/2	*106% 107% 61 61¼ *44 46%	150 4,900 200.	Morrell (John) & Co	No par	106¾ July 26 113 Jun 47% Jan 12 65% July 41 Mar 26 47 Jun 32% Jan 23 44¾ Jun	10 41% Apr 9 35% Jan	113 Aug 53% Nov 42 Oct 35% Dec
=======================================	40 40¼ 39½ 39½ 26½ 27% 25½ 26	39 1/8 39 1/8 39 1/2 39 1/2 27 1/2 27 1/2 25 3/4 26 1/4	39¾ 39¾ 39¼ 39¼ 27% 27% *26 26¼	39 5/8 39 5/8 39 1/4 39 1/4 27 28 26 26 1/4	39 ½ 39 ½ *39 ¼ 39 ½ 28 28 26 ¼ 26 ¼	450 1,500 1,000	Morris & Essex Certificates of deposit_ Motor Products Corp Motor Wheel Corp	No par	39 July 16 44¼ Jun 21¼ Jan 20 32 May 23½ Mar 27 28¾ May	21 17 15½ Jan 17 16¾ Jan	24% Jun 25¼ Dec
	36½ 37 14% 15⅓ 100½ 100½	35½ 35½ 14% 15% *100½ 102	35¼ 35¼ 145% 14% *100½ 102	35¾ 36 13¾ 14 102 102 *27 28	*35¾ 27 *14¼ 14½ 102 102 *26½ 27	1,000 1,400 60 100	Motor Wheel Corp Mueller Brass Co Mullins Mfg Co class B \$7 preferred Munsingwear Inc	No par	31% Jan 6 40 May 9½ Jan 6 16¼ Jun * 97% Mar 27 106 Jun 22 Jan 8 31 Jun	27 4	33¾ Dec 10½ Oct 100 Oct 24½ July
	27½ 27½ *93 94 *110½ 111 16¼ 17	*27½ 28 *93 94 *110¾ 111 17 17¼	*27½ 28 93 93 110¾ 111 17 17	*93 94 111 111 16* 17	93 94 *110½ 111 16% 16%	600 60 5,200	Murphy Co (G C) 4%% preferred Murray Corp of America Myers (F E) & Bro	No par	x82¼ Feb 15 100¼ May 109¼ Jun 21 115 Jan 13 Jan 5 19¾ Jun 53 Jan 5 58½ Jun	4 110 Nov 20 8% Jan	84 Nov 116% Feb 14% Aug 53% Oct
	*57 58	*57 58	571/4 571/4	*57 58	*57 58	100	N				
	18¼ 19% 45½ 45½ 24% 24%	19 19	185/8 19 451/2 451/2 251/8 251/4	18½ 18% 44½ 45 25¼ 25¼	18½ 18¾ *44½ 45 25½ 25½	16,300 70 700	Nash-Kelvinator Corp	1	20 % Jan 2 27 Jun	21 28 Jan 26 13% Jan 28 18 Dec	17½ July 41¾ Dec 20¼ Dec 19% Dec
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	23¾ 24 13 13¼ 13 13 18¾ 18½	23 23½ 13 13 12% 12% 18½ 18⅓	22½ 23⅓ 12⅓ 13 12¾ 12¾ •17¾ 18½	$\begin{array}{cccc} 23 & 23\frac{1}{4} \\ 12\frac{1}{8} & 13 \\ 12\frac{3}{4} & 12\frac{3}{4} \\ 17\frac{3}{4} & 18 \end{array}$	1,900 6,400 3,000 1,700	Nat Automotive Fibres In 6% conv preferred National Aviation Corp.	nc1 10	9½ Mar 26 16 Jun 11½ Mar 21 15¾ Jun 13% Jan 24 22¾ Jun	25 9 Jan 25 10½ Nov 27 95 Jan	13¼ July 13% July 15% Dec 24¾ Dec
	25 25 ¹ / ₄ *186 187 ³ / ₄ 21 ⁵ / ₈ 22	25½ 25¾ *186 187¾ *21¼ 22	25 1/8 25 3/8 *186 187 3/4 22 22	25 25 3/6 *186 187 3/4 22 22	25 25 4 187 4 187 4 *21 2 22	4,500 100 800 2,300	National Airlines Nat Automotive Fibres II 6% conv preferred National Aviation Corp. National Biscuit Co 7% preferred Nat Bond & Share Corp National Can Corp. Nat Cash Register. National Container	10 10 No par	23¼ Mar 26 26 May 182 Jan 5 192 Apr 20½ Jan 23 24¼ Jun 13½ Jan 2 17¾ Jan	24 165 Mar 26 18 Feb 28 81/4 Jan	181 Dec 21 Dec 17½ Apr
 	14½ 14¾ 34 34% 14¾ 14% *14½ 15	14% 14% *34% 35¼ 15 15 14% 14%	145% 147% 345% 345% 1434 15 141/2 145%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	33 % 34 ¼ 14 % 14 % 14 % 14 %	1,600 1,200 1,200	National Cylinder Gas C	01	31% Apr 6 x36% Jun 12% Mar 9 16% May 13 Jan 4 16 Jun 24% Jan 2 x32% May	28 26 Apr 18 x10 Sep 27 x11 4 Feb	34 Dec 23¾ Aug 14% Dec 25¾ Dec
	29.1/8 29.3/4 22 22.1/2 *11.7/8 12.1/8	29 ¼ 29 % 22 ¾ 22 ¾ *11 % 12 ½ 39 ¾ 40 ¼	30 30½ *21½ 22½ *11½ 12½ 40 40¼	29 \(\bar{\gamma} \) 30 \(\bar{\gamma} \) 21 \(\bar{\gamma} \) 22 \(\bar{\gamma} \) 11 \(\bar{\gamma} \) 12 \(\bar{\gamma} \) 39 \(\bar{\gamma} \) 40 \(\bar{\gamma} \) 8	29 % 30 % *21 % 22 ¼ *11 % 12 % 40 % 41	6,200 400 3,000	Nat Dairy Products National Dept Stores 6% preferred Nat Distillers Products_	No par	21% Jan 22 26% Feb 11% May 5 12% Mar 35% Jan 22 44% Jun	28 13¼ Jan 14 11¾ Jan 26 30¼ Feb	24% Dec 12 Mar 37% May
=======================================	41 41 15% 16 *102% 103½	*41 42 15% 16 103 103	*41 41% 15% 16 *102 103½	41 41 15% 161/8 *102 1031/2	41% 42¼ 16 16% *102 103½	1,000 -3,500 10	Nat Enam & Stamping National Gypsum Co	No par	37 Jan 2 44 Jun 13 Jan 4 19¼ May 102 Jan 5 108 Jun	7 9 Feb 20 87¼ Jan 7 19 Jan	37 Dec 14% July 104% Dec 25½ Jun
	24 ³ / ₄ 25 ¹ / ₂ 182 ³ / ₄ 183 ¹ / ₄ *158 161 16 ⁷ / ₈ 16 ⁷ / ₈	25% 26 *183¼ 184 *157½ 162 16% 16%	26½ 26¾ 184 184 *158 162 *16%* 16%	26 1/4 26 3/4 *183 1/4 184 160 160 *16 5/8 16 7/8	26 ³ / ₄ 26 ³ / ₄ *183 ³ / ₄ 184 *158 162 *16 ⁵ / ₈ 16 ⁷ / ₈	5,100 50 - 10 200	National Lead Co 7% preferred A 6% preferred B National Linen Service	CorpI	10 78 Jan 2 10 Ick	5 164 Feb 7 141 Jan 5 16 Dec	181 Dec 159 Dec 221/4 July
	25¼ 25¼ 34½ 34½° 10% 11%	25 1/4 25 5/8 *34 35 1/2 11 11 1/8	*25½ 26¼ *34 35½ 10% 11¼	25 25½ *34 35 10¾ 11⅓	25 25 *34 35 10% 11	1,000 200 38,100	Nat Mall & St'l Cast Co National Oil Products C National Power & Lt	No par	21 Jan 2 29 Jun 33 Jan 4 37¼ Jun 7¼ Jan 2 11% Jun	28 28½ Apr 22 5¾ Feb 711 57% Feb	23 Jun 34 Jun 734 Dec 70 July
= =	73¼ 73½ 24 24 15¼ 15% 27½ 27½	73¾ 73¾ 24 24½ 15½ 15% 27½ 27½	73 ³ / ₄ 74 *23 ¹ / ₂ 24 15 ¹ / ₂ 15 ⁵ / ₈ 27 ¹ / ₈ 27 ³ / ₄	*73 73½ 23 23¼ 15½ 15% 27½ 27½	73½ 73½ 22% 22¾ 15¼ 15½ 27% 27%	1,100 1,100 3,100 870	National Steel Corp	Pa10	22% Aug 3 27½ Jur 15 Jan 6 19% Jur	18 1 1134 Feb r 16 2434 Nov	17¾ July 30½ Mar 95 Dec
	101 101 100 100 18% 18%	101 101 101 102 18 181/4	101 101 *101¼ 102½ 18¾ 18¾	100 101 102 102 181/8 131/8	100½ 100½ 103 103 *18½ 18¼	330 210 800	6% prior preferred	Terred100	92½ Jan 15 105 Jun 97½ Jan 17 105 Jun 10% Jan 3 22% Ma 10% Jan 3 12½ Fel	11 83½ Jan 6 5% Jan 24 9 Mar	98¼ 13±0 11¾ Nov 11½ July
	11½ 11½ 15½ 15½ *39½ 40½ *106 109	11 1/8 11 1/4 15 7/8 15 7/8 *39 3/4 40 3/4 *1.06 109	11½ 11½ 15¾ 15¾ *39½ 40 *106 109	11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	11¼ 11¼ 15% 15% *39¾ 40¾ *106 109	1,900 500 	4% % conv serial pre	Terrenroc	100 110 0 11/ 7111	18 13% Jan y 29 22 Jan 12 96½ Jan	18¾ July 32½ Dec 105½ Oct 68 Hov
	76½ 76½ 104½ 104% *107 108¼	*76½ 79 104½ 104½ *107 108¼	*76½ 79 104½ 104½ *107 108¼	*76½ 79% 105 105 *107 108¼	78¼ 78¼ 104¼ 104¼ *107 108¼	200 410	Newberry Co (J J) 5% preferred series A New Jersey Pr & Lt Co	No par 100 4% pfd_100	66 Jan 4 81/2 Jun 104 Aug 3 110 Jan 105 Jun 4 108 Ap 1 32% July 26 39 4 Feb	26 106½ Dec 28 100 Dec 28 27% Apr	110 Jan 106 Dec 35 Dec 22 July
	32% 32% 23% 23% 18¼ 18% 110¼ 110¼	33 33½ 23¼ 23¼ 18% 19 *110¼ 112	33¼ 34 23½ 23½ 19 19¼ *110½ 112	*33½ 34½ 23½ 23½ 18% 19¼ *110¼ 112	33½ 34 23½ 23½ 19⅓ 19⅓ *110¼ 112		Newport Industries Newport News Ship & I	ory Dock	18% Jan 25 28 Jun 16% Jan 22 19% Jun	26 13 Jan	18% Dec 109 Dec
For foo	tnotes see page 5		21072 112	21074 II2	210/4 212	100					

NEW YORK STOCK RECORD

				NEV	V TOKK	3100	R RECORD				Range for	Previous
Saturday July 28 \$ per share	Monday July 30 * per chare 45 ½ 45 ½ 26 % 26 % 58 59 127 130 31 ½ 31 ½ 54 54 193 ½ 197 104 104 18 % 18 % 41 ¼ 41 ¼ 242 244 120 120 25 ½ 25 % 55 ¼ 55 ¼ 55 ¼ 55 ½ 11 ¾ 12 109 27 % 28 ½ 11 1 1 12 27 % 28 ½ 11 1 1 12 37 ½ 17 % 50 ¾ 51 ½ 37 ½ 37 ½ 37 ½ 37 ½ 37 ½ 37 ½ 37 ½ 37	AND HIGH Tree any July 31 5 per share 46 46 26% 26% 26% 59 59 128½ 128½ 3134 3134 3134 24½ 26½ 54 54 104 104 183½ 197 104 183% 183¼ 119 120 25½ 25% 555% 5555 59 11% 12 109 27½ 28 110½ 109 27½ 28 110½ 111 38 38½ 51 51 10½ 10¾ 55; 55 11½ 10½ 51 51 10½ 10¾	## PRICES Wednesday Aug. 1 # per strare 46 \(\) 46 \(\) 46 \(\) 46 \(\) 26 \(\) 58 \(\) 58 \(\) 58 \(\) 58 \(\) 58 \(\) 58 \(\) 58 \(\) 58 \(\) 58 \(\) 51 \(\) 51 \(\) 55 \(\) 51 \(\) 55 \(\) 104 \(\) 104 \(\) 41 \(Thursday Aug. 2 \$ per snar\$ 45	Friday Aug. 3 5 per sharb 47 47 26 28% *58½ 60 *128½ 13½ *52 55 197 197 104½ 104½ *24½ 26½ *18% 18% 40½ *245 248 *119 125% *56 56 *58¼ 58¼ *119 11½ *119 109½ *28 28% *110½ 111½ *37% 37% *50% 51½ *10¼ 110¾ *10¼ 110¾ *50¾ 51½ *10¼ 13¾	Sales for the Week Shares 900 26,600 700 2,700 10 380 400 400 560 1000 10,600 80 14,800 2,200 110 700 2,200 110 700 2,200 110 700 2,200 110 700 2,200 110 700 2,200 110 700 2,200 110 700 2,200 110 700 700 2,200 110 700 700 700 700 700 700 700 700 7	NEW YORK STOCK NEW YORK AIR BRAKE New York Air Brake New York Central N Y Chic & St. Louis Co. 6% preferred series A. N Y City Omnibus Corp. New York Dock. \$5 non-cum preferred. N Y & Harlem RR Co. N Y Power & Light 3.90% N Y Sh.lphidg Corp part s Noblitt-Sparks Industries. Norfolk & Western Ry. Adjust 4% non-cum pid North American Co. 6% preferred series. 5½% preferred series. 5½% preferred series. North American Aviation. Northern Central Ry Co. Northern Pacific Ry. Northwest Airlines Northwest Airlines Northwestern Telegraph Norwalk Tire & Rubber Preferred Norwich Pharmacal Co.		Range Since Lowest 5 per share 45 Mer 22 21½ Jan 22 32 Jan 22 20 Jan 22 2103½ Jan 22 17 Jan 2 41 Mar 26 162 Mar 26 104 July 26 18½ July 18 37½ Jan 20 219 Jan 2 218 ¼ Aug 1 19½ Jan 2 253¾ Jan 6 53¾ Jan 6 53¾ Jan 6 53¾ Jan 10 105¼ Jan 9 17¾ Jan 20 105¼ Jan 20 105¼ Jan 9 17¾ Jan 31 110 July 6 26¼ Mar 27 46 Apr 11 6½ Jan 25 50 Mar 17 12½ Jan 3	### Banuary 1 ### Highest ### Peb 15 32¼ Jun 26 75¼ Jun 15 148 Jun 16 39¼ Jan 8 25½ Jun 23 57 July 9 200 July 11 105¼ July 23 24¼ Mar 14 44% Feb 21 124 Mar 12 26½ Jun 28 58½ Feb 23 59 July 31 14¼ Jul 2 110¾ Jun 26 15% Jun 26 16½ Mar 3 47½ Jun 28 52 Jun 11 11½ Jun 11 15½ Jun 18	Tear Lowest per share 35½ Apr 15% Jan 19% Jan 62 Jan 24½ Jan 11% Jan 30½ Jan 129 Jan 129 Jan 16½ Jun 116½ Jun 15¾ Jan 15¾ Jan 115¾ Jan 115¾ Jan 11½ Jun 100 Jan 11½ Jun 10½ Jun 11½ Jun 11½ Jan	1944 Highest # per share 50 1/2 Aug 23 % Dec 35 % Dec 35 % Dec 118 Dec 29 % Dec 18 ½ July 44 % Dec 198 ½ Jun 23 ¼ Dec 47 ½ Sep 218 Dec 122 % Dec 122 % Dec 115 % Oct 54 % Dec 115 % Apr 31 % Dec 50 ½ Dec 7 July 53 Oct 16 Jan
	*108% 110 17% 17% 25% 26 *107% 108 13% 13% 117% 117% 117% 18% 25% 25% *161 163 *24 24% *75 76 *61% 63	108¾ 108¾ 17½ 17½ 26 26½ 26½ 107½ 13¾ 13¾ 138½ 118 118 18½ 25 25½ 21½ 2161 163½ 61½ 61½ 61½ 61½	*107½ 109½ 17½ 17½ 25½ 25½ 107 107½ 13¼ 13¼ 118 118 *18¼ 19 25 25½ 162 162 *23½ 24½ 61⅓ 61⅓ 61⅓	*108¾ 109¾ 17 17% 25½ 25¾ 107½ 107½ 13 13 13 117 118 *17¾ 18½ 25½ 25% *161 163 *23¼ 24½ *75 77 61½ 61½	*10834 110 1714 1714 2534 2618 10734 10714 1314 1314 11734 11734 1814 1834 2596 2534 *161 163 *2314 2418 *75 77 611/2 611/2	100 6.400 1,600 1,400 2,000 150 400 4,400 50 1,200	Ohio Edison Co 4.40% pt Onio Oil Co Oliver Corp 4½% convertible prefet Omnibus Corp (The) 8% conv preferred A Oppenheim Collins Oils Elevator 6% preferred Outboard Marine & Mfg Outloard Marine & Mfg	No par No par rred100 100 No par 100 250 No par	107½ Jan 12 17 Mar 27 24½ Jan 24 106% Jan 3 11¼ Jan 2 107 Jan 4 13½ Jan 2 23¼ Jan 2 255 Jan 26 22⅓ Jan 30 74 Feb 7 58 Jan 2	11134 Mar 7 2014 Feb 28 30% May 8 11319 Mar 14 1634 Mar 5 118 July 31 23 Jun 22 28% Feb 16 16442 Jun 7 28192 Jun 6 79 Mar 5 6934 Apr 3	104½ Nov 15% Sep. 23% Nov 105 Dec 8% Apr 99½ Aug 8¾ Jan 18 Apr 147 May 	109 Dec 20 ½ Mar 28% Oct 108½ Oct 11¾ July 108 Dec 14½ Dec 24½ Aug 157 Sep 75½ Dec 64 Jun
Por footn	14½ 14½ 213½ 14¼ 61½ 63¾ 627½ 28½ 39¾ 40½ 52½ 52¾ 52½ 52¾ 131½ 12½ 25½ 171 171¾ 8¾ 8¾ 8¾ 20½ 20¾ 6¾ 7¾ 18½ 13¾ 14¼ 31½ 31½ 31½ 31% 6¾ 30½ 30½ 63 63 63 109½ 30¾ 30½ 2½ 2½ 30¼ 30½ 31½ 13¾ 14¼ 31½ 31½ 31½ 31½ 12½ 2½ 30¼ 30¾ 30½ 63 63 63 109½ 30¾ 30½ 63 63 63 109½ 30¾ 30½ 63 63 63 109½ 30½ 2½ 2½ 5% 30¼ 30¾ 2½½ 2½ 5% 30¼ 30¾ 113¼ 11½ 31¼ 19¼ 31¼ 31¼ 19¼ 112½ 31¼ 66¾ 117½ 112½ 21¼ 25¼ 25% 58½ 65% 112 112½ 25¼ -25% 27 27 116½ 120 28¾ 8% 100½ 100¾ 11 21¼ 21¼ 11½ 26¾ 27 27 27 116½ 120 28¾ 18¾ 18¾ 110¾ 11 21¼ 21¼ 11½ 26¾ 27 27 113¾ 14¼ 16 31 31 105½ 105½ 27 27 116½ 120 29¼ 49¾ 111½ 18 18 110% 115 135 6% 6¾ 33¼ 33¼ 33¼ 18 110% 115 135 6% 6¾ 33¼ 33¼ 33¼ 18 110% 115 135 6% 6¾ 33¼ 33¼ 33¼ 18 110% 115 135 6% 6¾ 33¼ 33¼ 33¼ 18 110% 115 135 6% 6¾ 33¼ 33¼ 33¼ 18 210 20 20¾ 2	14% 14% 14% 14% 131% 23% 133 172½ 173 8 18½ 14% 14% 131% 32 13% 12% 12% 12% 12% 12% 12% 12% 12% 11% 13% 32% 13% 13% 32% 109½ 66% 16 18 13 13% 32% 24% 24% 87% 19 19 19% 19% 19% 19% 19% 19% 19% 19%	14½ 14½ 14½ 13½ 13½ 13½ 13½ 13½ 13½ 13½ 13½ 133 133	*14½ 14% *13½ 13½ *62¾ 64¾ *28¾ 29½ *62¾ 64¾ *0½ 52½ 52½ *52½ 52½ *132 133½ *171½ 173½ *20¾ 20% *17½ 31¾ *31¾ 31¾ *31¾ 31¾ *31¾ 31¾ *31¾ 31¾ *31¾ 31¾ *31¾ 31¾ *31¾ 31¾ *31½ 63½ *31½ 63½ *31½ 32½ *31½ 33½ *31½ 33¼ *37½ 32½ *31½ 32½ *31½ 32½ *31½ 32½ *31½ 32½ *31½ 33¾ *30½ 32½ *31½ 33¾ *30½ 32½ *31½ 33¾ *30½ 32½ *31½ 33¾ *30½ 32½ *31½ 33¾ *30½ 32½ *31½ 21½ *31½ 21½ *31½ 21½ *31½ 21½ *31½ 21½ *31½ 21½ *31½ 33¾ *30½ 32½ *31½ 21½ *31½ 21½ *31½ 21½ *31½ 21½ *31½ 21½ *31½ 33¾ *30½ 32½ *31½ 33¾ *30½ 32½ *31½ 21½ *31½ 31½ *31½ 31½ *31½ 31½ *31½ 31½ *31½ 31½ *31½ 31½ *31½ 31½ *31½ 31¾ *31½ 31½ *31½ *31½ 31½ *31½ *31½ *31½ *31½ *31½ *31½ *31½ *	**14½** 14¾** **13** 13½** **63** 63** 28¾* 29** **40%* 40¾* 40¾* 52¾* 52¾* 52¾* 52¾* 52¾* 52¾* 133½** **171** 171½** 133½** 6** 6½** 64** **19½** 110** 31¾* 31¾* 31¾* 31¾* 31¾* 31¾* 31¾* 31	500 90 30 160 4,100 1,100 80 15,800 200 10,700 400 10,700 300 2,200 3,400 300 2,200 5,300 1,700	Pacific Amer Fisheries In Pacific Coast Co		13½ Jan 2 11½ Jan 20 45¼ Mar 9 24 Jan 24 34⅓ Jan 24 34⅓ Jan 3 38¼ Mar 27 121¼ Jan 3 6 Mar 3 6 Mar 3 160½ Jan 3 6 Mar 26 13⅓ Jan 3 15⅓ Jan 3 15⅓ Jan 3 12½ Jan 2 16⅙ Mar 26 13⅓ Jan 3 12½ Jan 2 2½ Jan 12 2½ Jan 2 2½ Jan 3 112 May 5 6 Jan 6 10 Jan 3 112 May 5 33⅓ Jan 10 12⅓ Apr 13 4 Jan 2 62 Mar 26 19 Jan 3 112 May 5 33⅓ Jan 2 21 July 27 19⅓ Jan 2 21 July 27 19⅓ Jan 5 8 Jan 2 21 July 27 19⅓ Jan 2 21⅓ July 20 13⅓ July 23 13⅙ Mar 28 26 Apr 6 16⅓ Jan 5 8 Jan 2 21 July 27 19⅓ Jan 2 21⅓ July 20 13⅓ July 23 13⅙ Mar 20 25 Jan 2 21⅓ July 20 13⅓ July 23 21 July 27 15⅙ Jan 2 25 Jan 2 21⅓ July 20 13⅓ July 24 ½ Jan 2 21⅓ July 20 13⅓ July 24 ½ Jan 2 25 Jan 2 20⅓ Jan 2 21⅓ July 27 8⅓ July 23 11⅓ July 24 ⅓ July 20 11¼ Jan 20 21 July 27 8⅓ Jan 2 25 Jan 2 21 July 27 8⅓ Jan 2 25 Jan 2 21 July 27 8⅓ Jan 2 25 Jan 2 21 July 27 8⅓ Jan 3 25 Jan 2 21 July 27 8⅓ Jan 3 25 Jan 2 21 July 27 8⅓ Jan 3 25 Jan 2 21 July 27 8⅓ Jan 3 25 Jan 2 21 July 27 8⅓ Jan 3 25 Jan 2 21 July 27 8⅓ Jan 3 25 Jan 2 21 July 27 8⅓ Jan 3 25 Jan 2 21 July 27 8⅓ Jan 3 25 Jan 2 20 ¼ Jan 3 25 Jan 2 20 ¼ Jan 3 21 July 27 8⅓ Jan 3 25 Jan 2 20 ¼ Jan 3 21 July 27 8⅓ Jan 3 25 Jan 2 20 ¼ Jan 3 21 July 27 8⅓ Jan 3 25 Jan 2 20 ¼ Jan 3 20 ⅓ Jan 3 21 July 27 8⅓ Jan 3 25 Jan 2 20 ⅓ Jan 3 21 July 27 8⅓ Jan 3	15¾ May 21 15% Mar 17 67 July 11 22½ Apr 3 42¾ Jun 26 53½ July 2 54½ Jun 5 53½ July 2 54½ Jun 30 17¾ Mar 6 313 Aug 1 175 Jun 22 9% July 25 22% Mar 7 7¾ Jun 28 28½ Jun 30 17¾ Mar 6 34½ July 17 6% Jun 25 31¾ Jun 25 31¾ Jun 22 45½ Mar 5 31¾ Jun 25 31¾ Jun 25 24¼ Mar 12 72 May 28 10% Jun 25 24¼ Mar 12 72 May 28 10% Jun 25 24¼ Mar 12 72 May 28 123 May 17 38½ July 2 17¾ Jun 22 17¾ Jun 20 26½ Mar 19 113 Apr 8 20 May 17 31 Apr 8 31¼ Jun 18 11½ Jun 25 31¼ Jun 18 11½ Jun 25 30 May 29 40 Jan 29 39¾ Apr 19 88 Jun 28 23¼ Jun 8 26 Jan 2 43¾ Jun 8 26 Jan 2 43¾ Jun 8 26 Jan 2 43¼ Jun 8 26 Jan 2 43¼ Jun 18 11½ Jun 25 11½ Jun 20 24¼ May 5 61 Aug 3 11½ Jun 26 21¼ Jun 27 62 July 17 61 Aug 3 113 Apr 6 21¼ Jun 27 62 July 17 61 Aug 3 114½ July 10 108½ Feb 28 32 July 10 108½ Feb 28 34¼ Jun 6 194 May 7 61 Aug 3 113 Apr 6 21¼ Jun 27 62 May 28 32 July 10 108½ Feb 28 34½ Jun 27 65 Jun 27 669¾ Jun 26 21¼ Jun 27 665 Jun 27 6	10% Jan 10% Jan 28½ Jan 39 Sep 17¼ Jan 30 Jan 25½ Jan 117½ Apr 119 Jan 12¾ Feb 35% Jan 12¾ Feb 35% Jan 103 Jan 45 Jan 103 Jan 45 Jan 103 Jan 15% Apr 11½ Apr 11½ Apr 11½ Apr 11½ Apr 11½ Apr 12½ Jan 15% Apr 15% Apr 15% Apr 15% Apr 11½ Jan 15% Apr 11¼ Feb 13¼ Apr 11¼ Jan 15¼ Jan 15¼ Jan 15¼ Jan 15¼ Jan 15¼ Jan 15¼ Jan 11¼ Feb 11¼ Jan	14% Sep 13 Apr 48½ Dec 35% Dec 35% Dec 42% Dec 123½ Dec 163 Sep 7% July 17½ Dec 6½ Aug 19½ July 109 Dec 30 Dec 37¼ July 2½ Dec 31½ Aug 23¼ Juny 20¾ Dec 113 Nov 24¼ Dec 115 Nov 18¾ Dec 115 Nov 117 Nov 117 Nov 118¾ Dec 119¾ July 117 Nov 118¾ Dec 118¾ Dec 118¾ Dec 118¾ Dec 118¾ Dec 119¼ July 110 Nov 117 Nov 118¼ Dec 118¾

				NEV	V YORK	STOC	K RECORD		
Saturday July 28	Monday July 30	OW AND HIGH Tuesday July 31	SALE PRICES Wednesday Aug. 1	Thursday Aug. 2	Friday Aug. 3	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 Lowest Highes	t Lowest Highes
July 28	\$ per share *114 1151/4 511/4 52 183/4 191/a 1103/4 1103/4 1087/8 1087/8 25 253/4	# per share 115¼ 115¼ 51½ 52 18% 19% 11033 11033 108% 108% 25½ 25%	*114 114% 52 52¼ 19 19% 11018 111½ 109 109 25% 25%	\$ per share 114% 114% 52 52% 18% 19% *111½ 111½ 108% 109 25% 26	\$ per share *114 11434 52 5234 1938 1936 *11132 11112 109 109 2634 2638	50 3,400 12,400 600 1,000 1,500	Pub Ser El & Gas píd \$5	* per share	20 113¼ Nov 119¾ F 26 37½ Jan 52½ Ju 7 14½ Sep 18 M 9 109% Jan 115¼ N 7 5 103 Jan 108½ D
	16½ 16½	16½ 16%	17 17	*16½ 17	*16½ 17	400	Quaker State Oil Ref Corp18	15% Jan 22 18 Feb	16 12% Jan 16% A
	12 1/8 12 8/8 86 1/4 86 1/4 8 1/4 86 1/4 8 1/4 86 1/4 8 1/4 86 1/4 8 1/4 86 1/4 8 1/4 86 1/4 98 98 98 98 104 104 1/4 35 1/2 35 1/2 19 19 3/8 35 3/4 35 3/4 23 1/4 24 46 49 41 1/2 42 118 3/4 20 115 120 70 70 21 1/2 21 1/2 21 1/2 22 1/2 10 1/6 10 1/6	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	12% 13 86 86% 88% 87½ 98% 104% 104% 104% 35½ 25½ 18% 36 36½ 22% 22% 22% 47½ 49½ 42 42 42 42 417 123 70½ 72 211% 22 33 33 25% 26 100¼ 102 21¼ 21¼ 10½ 10%	12% 13 *86 87 8% 9½ 98 98½ 104% 104% *35½ 36 18% 19½ 36% 36% 23¼ 23¼ *47½ 49 *42 49 *118 120 *71½ 71½ *21¾ 22 33½ 33½ 25¾ 26¼ *10½ 21½ *10½ 10½	39,200 600 24,300 800 1,500 700 900 600 300 100 2,400 2,400 5,300	Radio Corp of AmerNo par \$3.50 conv 1st preferredNo par Radio-Reth-Orr	10 ¼ Jan 2 13 % Jun 78 % Jan 15 87 % Jun 78 % Jan 15 87 % Jun 77 % Mar 26 10 Jun 103 July 18 104 ½ Jun 103 July 18 104 ½ Jun 103 July 24 38 ½ Jun 19 ½ Jan 30 29 ¼ Mar 36 % Jan 31 45 % Jun 11 ¼ Jan 22 24 ½ Mag 116 ¼ Apr 17 137 Jun 69 ½ July 26 82 % Jan 17 Jan 9 24 ¼ Jun 22 ½ Jan 3 35 % July 22 ½ Jan 3 37 % July 22 ¼ Jan 3 27 ¼ Mar 15 ¼ Jan 3 27 ¼ Mar 19 ¼ Jan 3 27 ¼ Mar 19 ¼ Jan 29 2 48 5 Jun 19 4 ½ Jan 29 2 5 Jun 19 4 ½ Jan 29 29 5 Jun 19 4 ½ Jan 29 2 5 Jun 19 4 ½ Jan 29 29 5 Jun 19 4 ½ Jan 29 5 Jun 19 5 Jun	28 69½ Jan 80½ D 25 7% Apr 10% D 26 85% Jan 107¾ J 26 85% Jan 107¾ J 27 28¼ Jan 33¾ D 21 12¼ Feb 18 J 8 28 Feb 34¾ D 19 15½ Jan 21¾ D 19 27¼ Jan 42¼ D 19 27¼ Jan 36¾ D 23 5% Jan 13 D 2 50½ Jan 85¼ D 2 50½ Jan 85¼ D 2 11% Feb 18 N 12 18 Feb 24 D 18 14¼ Apr 23¾ D 30 x83¾ Mar 99% N 28 — — —
	10% 10% 23% 23% 110 110 15½ 15½ 15½ 15½ 16% 108 109% 119% 117 17 17 33¼ 33% 38¼ 38¼ 19 19 11½ 117½ 17½ 21 22 7½ 7½ 23 23% 36 36 19¼ 19%	$\begin{array}{c} 10\% & 11\% \\ 10\% & 11\% \\ 22\% & 23\% & 100\% \\ 110\% & 110\% \\ 15\% & 16 \\ 105\% & 105\% \\ 199\% & 105\% \\ 199\% & 199\% \\ 117 & 17\% \\ 33\% & 33\% \\ 33\% & 33\% \\ 37 & 39 \\ 19 & 19\% \\ 11\% & 11\% \\ 221 & 22 \\ 7 & 7\% \\ 23\% & 23\% \\ 36 & 36 \\ 18\% & 19\% \end{array}$	10% 10% 23¼ 23¼ 23¼ 23¼ 23¼ 109 110¼ 153¼ 16 105½ 105½ 105½ 105½ 108⅓ 20¼ 17¼ 33¾ 33% 33% 37 39 19 19½ 21½ 21½ 21½ 21½ 21½ 21½ 23½ 24 36 36¾ 19¾	10 /4 10 /8 23 22 /8 23 22 /8 23 22 /8 23 23 23 2109 210	10% 10% 23 *109 110% 15% 16 105½ 105% 19% 19% 108 108 *16% 17% 33¼ 33% *37 39 11% 12% *21¼ 22 6¾ 6% *23% 24 *36¼ 37 18¾ 18%	20,200 300 2,200 210 500 140 500 20 1,300 4,600 1,700 2,100 1,700 2,100	Republic Steel Corp	19 % Jan 22 26 Jun 102 ½ Jan 4 110½ Mar 11½ Jan 16 17% Jul 187½ Jan 5 227% Mar 15 % Jan 2 109½ Jul 14½ Jan 2 213% Mar 31¾ Jan 2 35¾ Jun 16½ Jul 16½ Jun 2 21¾ Jun 10¼ Jan 2 13¾ Far 16½ Jun 2 27 Mar 6¾ Jun 2 27 Mar 6¾ Jun 2 6¾ Jun 2 6¾ Jun 2 6¾ Jun 10¼ Jun 2 38¾ Mar 19¼ Jun 10½ Jun 2 13¾ Far 19¼ Jun 2 27 Mar 19¼ Jun 10½ Jun 2 27 Mar 19¼ Jun 10½ Jun 2 27 Mar 19¼ Jun 10½ July 17 21¾ Mar 17% July 17 21¾ Mar 21¾ Mar 21¾ Mar 21¾ Mar 21¾ Mar 21¼ Mar	26 16 Apr 21% Jr. 718 87 Jan 102% Ir. 710 6% Jan 122% Jr. 714 63 Jan 188 Ir. 721 10 Jan 16% Ir. 721 28 Jan 35% Jr. 27 28 Jan 35% Jr. 27 28 Jan 35% Jr. 28 May 39% N 26 13 Jan 19% C 28 8% Feb 11% Jr. 715 13 56 Jan 17% Ir. 71 5% Apr 9 Jr. 71 1 5% Apr 29 Jr. 71 1 5% Apr 29 Jr. 71 1 5% Apr 20 34% Jr. 71 1 1 5% Apr 20 34% Jr. 71 1 1 1 5% Apr 20 34% Jr. 71 1 1 1 1 1 1 1 1
For foo	43½ 44½ 20 20% ***110½ 111¾ ***10% 11 ***57½ 57% ***107 109 ***49 50 ***110 112 ***111 113 ***25¼ 26 ***117 117¾ ***20½ 28 ***117 117¾ ***20½ 21½ ***112¾ 113 ***8½ 18¼ ***20½ 21½ ***112¾ 113 ***8½ 18¼ ***22 22 ***89 90½ ***13¾ 13¾ ***8% ***9% 90½ ***13¾ 13½ ***6% ***6% ***7% ***6%	44½ 45 20 20½ 112 112½ 10% 11 57% 57% 107 109 50 50 110 112 1111 113 255½ 25½ 28½ 1118 120½ 20¼ 20¼ 20¼ 21¾ 81½ 81½ 81½ 81½ 81½ 81½ 81½ 81½ 81½ 81½	*45	45 ½ 45 ½ 20 1/6 20 % 112 113 ½ 10 % 10 % 57 ½ 57 ½ 10 % 10 % 57 ½ 57 ½ 113 ¼ 111 ¾ 113 ¼ 113 ½ 13 % 125 ½ 25 ½ 25 ½ 12 % 20 % 112 % 112 % 112 % 112 % 112 % 112 % 113 ¼ 113 % 113 % 13 % 13 % 13 % 15 ¼ 15 % 60 62 ½ 27 27 27 ½ 60 62 ½ 27 27 ½ 60 63 ½ 63 ¼ 63 ¼ 33 % 35 15 % 15 % 15 % 15 % 15 % 15 % 15 % 15	45 45 20 20% 112 113/1 110/4 573/6 59% 107 109/6 573/6 59% 107 109/6 573/6 59% 107 109/6 107 109/6 521/2 54 1111/4 111/4 111/4 111/4 253/4 253/4 253/4 20/6 20/6 112/4 13/4 18/8 81/4 21/8 213/6 90 30/6 62/6 27 27/4 65/6 65/6 65/6 65/6 65/6 65/6 63/6 63/4 233/2 34/2 333/2 34/2 335/2 34/2 335/2 34/2 335/2 34/2 335/2 34/2 335/2 36/2 15/8 15/8 237/6 25/8 238/2 24 20/2 30/2 15/8 15/8 233/2 24 24/8 15/8 213/6 21/8 213/6 21/8	1,800 6,000 90 3,700 3,600 100 100 30 800 2,000 2,000 1,300 2,200 1,500 1,500 2,300 2,200 1,000 2,200 1,000 2,300 2,800 1,000 1,000 1,000 1,000 1,000 2,800 1,300 1,000 1,400 1,500 1,400 1,500 1,400 3,000 1,400 3,000	St Joseph Lead	111	17 7 10

For footnotes see page 583.

NEW YORK STOCK RECORD

				NEW	TORK	2100	K RECORD			Range for l	Previous
Batarday July 23 8 per share	Monday July 30 Sper share 31% 32 32% 32% 30% 30½ 9% 10	Tuesday July 31 **Sper share** 3134 32 3236 3234 3134 3134 936 1036	### PRICES Wednesday Aug. 1 **per share* 31% 32 32¼ 32¾ 32 32½ 9% 10	Thursday Aug. 2 * per share 31 % 31 % 32 ½ 32 % 31 % 32 % 9 % 9 %	Friday Aug. 3 8 per share 31% 32% 32% 32% 31% 32% 9% 9%	Sales for the Week Shares 5,300 3,700 4,100 7,300	STOCKS NEW YORK STOCK EXCHANGE Par Swift & Co	Range Sinc Lowest 8 per share 30 % Apr. 6 31 ½ Mar 21 29 Apr. 6 7 ¼ Jan. 2	e January 1 Highest \$ per share 34% Feb 7 38% May 9 3544 May 22 10% Jun 26	Lowest 1	944 Highest \$ per share 33 Dec 33 ¼ Jan 33½ Jun 8 Dec
	9% 9% 8% 8% 9% 87% 9 13% 14 106 108½ 5134 52 73% 73% 42½ 42½ 14½ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 11 11¾ 16¾ 14¾ 166¾ 17 11 11¾ 16 6 6½ 17 11 11¾ 16 6 6½ 17 11 11¾ 16 107½ 108¾ 107½ 108¾ 107½ 109½ 109½ 109½ 109½ 109½ 109½ 109½ 109	*9% 9% 8% 8% 8% 8% 8% 8% 8% 8% 8% 8% 8% 8% 8%	*9½ 9¾ 8½ 8½ 8½ 8½ 13½ 14 *106 106½ 51% 51½ 7% 7% 43% 43¼ 43% 43¼ 43½ 16% 16½ 41 42½ *16% 16½ 11 55 4½ *10% 11 54 54½ *11 10 *13½ 11 *11 13 *11½ 11 *14¼ 14½ *16¾ 18¾ *11½ 13	9% 9% 9% 9 9 9 13½ 13½ 106½ 106½ 106½ 106½ 106½ 106½ 106½ 106	*9½ 9% 9% 8½ 8½ 8½ 14 106 105 51¼ 14 106 105 51½ 7½ 33½ 21½ 22 16% 16½ 12 15% 17 53 53½ 99¼ 10 10% 53½ 55 11¼ 11¼ 14¾ 107¾ 107¾ 108¾ 6⅓ 6¼ 49½ 109¼ 18⅓ 18¾ 18¾ 18¾ 18¾ 18¾ 18¾ 18¾ 18¾ 18¾ 18¾	400 600 100 240 3,700 3,000 2,400 4,000 1,600 500 1120 7,300 1120 500 500 500 1,400 1,800 5,200 1,400 1,800	Talcott Inc (James) 9 Telautograph Corp 5 Tennessee Corp 5 Tennessee Gas & Trans 5% pfd 100 Texas Co (The) 25 Texas Gulf Producing new 1 Texas Gulf Suiphur No par Texas Pacific Coal & Oil 10 Texas Pacific Land Trust 1 Texas & Pacific Ry Co 100 Thatcher Mig Co No par 3,60 conv preferred No par The Fair No par Thompson (J R) 22 Thompson Products No par Thompson Products No par The Fair No par Timken Roller Bearing No par Transamerica Corp Transcont'! & West Air Inc Transcont'! & West Ai	48% Jan 2 46% Jan 2 36% Jan 2 36% Jan 30 36% Jan 30 14% Mar 31 44% Mar 31 44% Mar 31 44% Mar 31 44% Mar 23 30% Jan 30 14% Jan 31 13 Jan 3 45 July 24 10% Jan 12 31 Jan 32 16% Jan 2 34% Jan 2 34% Jan 22 34% Jan 22 34% Jan 22 34% Jan 32 34% Jan 34 34% Jan 34% J	26 % Jun 25 20 ½ Jun 20 54 ½ Jun 20 54 ½ Jun 20 21 ¾ Jan 10 59 ¾ Jan 24 12 Feb 28 139 Apr 16 100 Apr 16 12 ¾ Jun 1 56 ¼ May 23 15 ¼ Mar 6 53 ¼ Mar 6 53 ¼ Mar 1 7 ½ Jun 18 61 ¾ Jun 18 61 ¾ Jun 18 20 ¼ Mar 7 44 ¼ Jun 18 20 ¼ Mar 7 24 ¼ Mar 6 14 ½ Jun 25 54 ¼ Jun 27 24 ½ Mar 8 7 ¼ Jun 26 10 ½ Jun 22 13 ¼ Jun 23 28 ¼ Jun 23 28 ¼ Jun 23 28 ¼ Jun 23 30 ½ May 28 30 ½ May 28 37 ¾ May 28	7 Jan 4½ Jan 10½ Mar 4½ Sep 4½ Feb 32¾ Apr 14½ Feb 32¾ Apr 12¾ Jan 12¼ Jan 12¼ Jan 11½ Jun 32½ Jan 18½ Mat 13½ Feb 25 Jan 4¼ Jan 1½ Apr 12½ Jan 3¼ Feb 12½ Jan 3¼ Feb 85 Jan	8% Jun 8% Oct 12% July 50% Jan 6% Dec 37% July 29% Dec 16% Nov 35 Dec 24 ¼ July 58 July 9% Nov 122 Dec 10% Dec 113½ Mar 49% Oct 12% Dec 13½ Mar 49% Oct 17 July 38 Dec 17 July 38 Dec 18% July 5% Dec 11% Dec
	62 62 16% 17 86 86½ **110% 113 **110 112** 21% 22½ 110 12** 21% 22½ 108 108 29¾ 30 28½ 29 **107 107% -38 38½ **124 128 26½ 26 **111½ 112 **11% 12½ 29¾ 45½ 22½ 25½ 22½ 25½ 22½ 25½ 22½ 25½ 22½ 25½ 22½ 25½ 17¼ 45¼ 45½ 17¼ 17½ **11% 12 **11 13 13¼ 39½ 24¾ 45¼ 115% 15 105 105 18 18 18 1½ 105 105 18 18 19 12 **11 17 17 18 18 1½ 19 12 **11 17 17 18 15 15 15 15 15 15 15 15 15 15 15 15 15 1	*61½ 62 17½ 17½ 86¾ 87 *110½ 113 *110 112 21½ 22 132 132 *107 108½ 30 30 28½ 29 *107 109½ 37½ 38½ 125 125 26¼ 26¼ *111½ 112 72 72 29½ 30 7% 8½ *21½ 26¼ *111½ 112 *172 *29½ 30 *17 17½ *17½ *17½ *17½ *17½ *17½ *17½ *17½ *	*61¼ 62 17¼ 17% 86½ 87¼ *111 112 22 22 *131¼ 132¼ *107 108¼ *28½ 30½ 28¼ 28½ *108 1099% 37% 37¾ *124 128 *25½ 26¾ *111½ 112 *29½ 29¾ *124 128 *25½ 46 *111½ 117 *1 112 *1 112 *1 112 *1 112 *1 112 *1 112 *1 112 *1 112 *1 112 *1 112 *1 112 *1 112 *1 112 *1 112 *1 112 *1 112 *1 112 *1 112 *1 113 *1	*61¼ 62 17½ 86½ 87¾ 111½ 112¼ 112¼ 112¼ 112¼ 113 1½ 107¼ 107¼ 80 107¼ 80 107¼ 108¼ 108¼ 108¼ 108¼ 108¼ 108¼ 108½ 111½ 11½ 11½ 111½ 111½ 111½ 111½ 1	** 61¼ 61¼ 61¼ 17½ 17½ 17½ 11¾ 111¾ 111¾ 111 111 111 111 111 111	300 2,300 4,200 2,000 2,		** 144 Jan 24* * ** 7819 Jan 24* * 7 1113 Jan 24* * 7 29 Jan 19 19 18 Jan 24* * 7 29 Jan 19 18 Jan 24* * 7 29 Jan 19 18 Jan 22* * 7 26 Jan 25* * 7 26 Jan 26* * 7 118 Jan 22* * 7 26 Jan 26* * 7 18 Jan 27* * 7 30 Jan 28* * 7 38 Jan 28* * 7 38 Jan 28* * 7 38 Jan 28* * 7 105 Jan 28*	8 Feb 21 18% Apr 24 108¼ Jan 26 25% Jun 15 94½ Jun 15 20½ May 4 54 May 1 52¾ May 25 10¾ July 2 38¼ Jun 28 114 Jan 10 15½ Jun 25 11½ Jun 25 170 Jun 21 71 Jun 20 85 Mar 19 72¼ Jun 25 50¾ Feb 6 6¼ Jun 26 7½ Aug 3 114¾ May 28 20¼ Mar 6 8 Jan 25 47 Jan 24 95 May 28 187 Jun 28	61 May 22 Jan 22 Jan 31% Apr 6 Feb 97 ½ Jan 11% Oct 7% Feb 97 ½ Jan 14% Jan 14% Jan 16% Jan 110 Feb 5½ Apr 8% Jan 30% Apr 15 Jan 110 Feb 5½ Apr 8% Jan 30% Apr 15 Jan 110 Feb 5½ Apr 119% Jan 30% Apr 119% Jan 31% Jan 68 Apr 76 Jan 14% Jan 31% Jan 68 Apr 162 Mar	66 Jun 151/2 Var 162/2 Jun 119 Nov 115 Oct 2034 Dec 118 Dec 104 Dec 30 Nov 331/4 Nov 1101/2 Sep 361/2 Dec 12334 Dec 12334 Dec 1234/2 Dec 114 Jun 701/2 July 42 Me 117/2 Dec 117/4 Nov 117/4 Oct 117/
	24 1/4 25 *13 1/2 13 3/4 33 33 16 1/2 16 1/2 *49 49 1/4 *100 103 28 28 5 1/6 65 3/4 65 1/4 65 3/4 *120 120 3/4 *120 120 3/4 *120 120 3/4 *120 40 *154 160 *156 170 *70 73 *15 15 1/4 otes see page 583.	25 25 13½ 13½ *33½ 34 16½ 16¾ 49¼ 49¾ 49¼ *93½ 97½ *100 103 *27 29 5¾ 5% *64½ 66 *120 120¾ *68 76 *48½ 49½ 40 40 *154 160 *156 170 71 71 15 15½	24¼ 24¼ 13¾ 13¾ 13¾ 13¾ 13¾ 14 34 34 34 16% 16¾ 16¾ 297 100 103 *28 29½ 25½ 6¼ 65¾ 67½ 120½ 121 *67 74 *48¾ 34 49½ 40 40 *154 160 *70½ 71 *15 15¾	24 24 ½ 13¾ 14 13¾ 14 16% 16% 448 49 93½ 97 99 100 28½ 29½ 5¾ 6 67½ 68 121 121 67 74 48½ 49½ 40 40 154 160 *70½ 71 *15 15%	24 24¼ *13¾ 13¼ 33¾ 34 16¼ 16¼ *48 49 *93½ 97 *99½ 100½ 55% 55% 69 69½ *120 120¾ *67 74 *48½ 48½ 40 40 *156 170 *70½ 71 15¼ 15¼	1,300 200 500 1,880 200 120 400 7,700 2,390 150 600 100 700	6% div partic preterred. Va El & Pow \$5 pref. 11 Va Iron Coal & Coke 5% pfd. 11 Virginian Ry Co. 6% preferred. Vulcan Detinning Co. 11 Preferred 11 Wabash RR 4½% preferred. 1	13 Mar 2 Jan 22 14 13 % Apr 6 18 48 % May 22 10 86 ½ Mar 86 10 90 ½ Jan 20 10 50 ½ Jan 20 118 ½ Jan 16 118 ½ July 12 12 45 ¼ Jan 26 12 45 ¼ Jan 26 12 45 ¼ Jan 26 12 14 5 ¼ Jan 26 12 14 5 ¼ Jan 26 14 5 ¼ Jan 16 14 5	15% Jun 28 39 Mar 8 18 Jun 23 52 Mar 7 100 July 6 101 Jun 26 33¼ Apr 19 7% Jun 18 123 Feb 19 76 Jun 22 49¾ July 25 42 July 10 163 Jun 12 147½ Mar 26 77 Jun 21	9% Jan 28 Oct 124 May 41½ Jan 63½ Jan 70 Feb 50 Sep 113½ Jun 38½ Feb 37 Jan 37 Jan 102 Jan 149 Feb	23% July 14% Nov 52 Sep 16 Dec 51 Oct 85 Dec 85% July 25% Aug 54 Mar 82% July 120 Aug 63 Nov 45 Dec 33% Nov 125 Oct 155 Dec

NEW YORK STOCK RECORD

Saturday	Monday	LOW AND HIGH Tuesday	Wednesday	Thursday	Friday	Sales for	STOCKS NEW YORK STOCK	Range Since Ja	nuary 1	Range for Year	
July 28 per share	July 30 8 per share	July 31 8 per share	Aug. 1 8 per share	Aug. 2 3 per share	Aug. 3 8 per share	the Week Shares	EXCHANGE Par	Lowest 8 per share 8	Highest per share	Lowest sper share	Highest & per share
	31% 31% 31% 105% 105% 105% 105% 105% 105% 105% 10	20½ 20½ *35 36 9% 9% 27½ 27¾ *85 86 29% 30 107¾ 107¾ *115% 106½ 106½ **115 115½	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	30½ 30½ 108½ 108½ 115 115¾ 106½ 107 115 115½	*31½ 32½ *106 107 67% 67% *191½ 20¼ *11. 11½ *100¼ 11. 2¼ 2% *62½ 64% *31. 33. *15½ 15½ 20% 20% *36. *36. *39% 9½ 27½ 27% *85. 86 *30% 32 *15½ 115½ *165½ 115½ *165½ 115½ *115½ 115½	200 40 600 300 700 2,900 1,000 100 700 200 2,200 2,200 2,200 2,200 4,300 4,300 40 100 400 2,400 4,300 4,000	Walgreen Co. No par 4% preferred. 100 Walker (Hiram) G & W No par Div redeem preferred No par Walworth Co. No par Ward Baking Co cl A No par Class B No par \$7 preferred. 50 Warner Bros Pictures. 5 Warren Pdy & Pipe. No par Warfen Petroleum Corp. 50 Washington Gas Lt Co. No par Washesha Motor Co. 5 Wesson Oil & Snowdrift. No par \$4 conv preferred. No par \$4 conv preferred. No par 7% preferred. 100 West Penn Power \$4% pid. 100 West Penn Power \$4% pid. 100 West Va Pulp & Pap Co. No par 6% preferred. 100 Foreferred. 100 West Penn Power \$4% pid. 100 Foreferred. 100 Forefe	106½ July 31 11 61½ Mar 27 7 10½ Apr 16 2 8¼ Jen 2 1 9½ Jan 2 1 1½ Jan 2 1½ Jan 2 1½ Jan 2 1½ Jan 2 29½ Apr 9 3 15 ⟨ July 17 1 24¼ Jan 2 20 : Mar 26 30% Jan 3 3 9 : May 10 24 : Jan 2 2 23% Mar 26	7 July 13 18½ July 12 18 Apr 16 1½ Jun 26	26% Apr x105 Nov 48 Feb 17¼ Jan 8 Jan 1½ Feb 45½ Jan 11½ Apr 12½ Apr 15¼ Apr 15¼ Apr 22½ Apr 15¼ Apr 22½ Jan 6% Jan 22½ Jan 18½ Feb 83 Jan 96½ Feb 85¼ Apr 113¾ Apr 113½ Apr 113½ Apr 113½ Apr 113½ Apr	31¼ Dec 108% Nov 68 Nov 20 Nov 10 10 11 10 Mar 2 12 Aug 62 May 15 July Dec 31½ Dec 31½ Dec 10 13 July 25% Jun 85½ Dec 10 12 July 25% Jun 85½ Dec 10 12 July 25% Jun 85½ Dec 28 Dec 28 Dec 28 Dec 31 3 Dec 10 23 Dec 31 3 July 11 0 Dec 3 Dec 3 July 11 0 Dec 3 July 11 0 Dec 3 Dec 3 Dec 3 July 11 0 Dec 3 Dec 3 Dec 3 July 11 0 Dec 3 Dec 3 Dec 3 Dec 3 July 11 0 Dec 3 Dec 3 Dec 3 Dec 3 July 11 0 Dec 3 D
	24% 24% 44 44 44 9 9% 26 28 85% 46% 46% 28 28% 28% 28% 28% 21% 21% 31% 31% 31% 31% 31% 31% 31% 31% 31% 3	*24 24% 44 44% 9 94 24 24% *346% 46% *346% 47 *26 28 28½ 28% 32½ 28% 32½ 31% 31½ *31 31½ *310 107 *772½ 77½ *102% 104½ *37½ 38¼ *31 *31,31½ *3	22% 24 43% 43% 43% 91/4 91/4 26 261/2 451/2 463/6 85 86: 461/4 463/4 227% 281/2 28% 283/4 22 42 321/4 323/4 42 42 31 313/6 31 313/6 108 110 108 110 1075/4 721/2 771/2 94 94 94 94 94 94	22½ 23¼ 44 44 9½ 9½ 9½ 9½ 9½ 9½ 66½ 46 46 46 46 46 46 46 46 46 46 46 46 46	*22½ 23¼ 44 44 934 936 26½ 26½ 47½ 49 89 89 46½ 46¾ 22½ 28¾ 22½ 28¾ 22½ 28¾ 32½ 32½ 31¼ 31½ 109 109 *107¾ *102½ 107¾ *102½ 77½ 103 37 37 94 94	2,800 700 1,100	Western Air Lines, Inc. 1 Western Auto Supply Co. 10 Western Maryland Ry 100 4% non-cum 2nd preferred 100 Western Pacific RR Co com. No par Preferred series A	17¼ Mar 27 2 32¾ Jan 13 5 4½ Jan 22 1 13¼ Feb 2 2 30⅓ Jan 2 5 64¼ Jan 2 6 44 Mar 26 8 26¼ Jan 6 2 27⅓ July 18 8 31¼ July 27 2 37¼ May 12 5 30¼ July 26 3 27% Feb 3 2 108 (July 23 1 106¼ Jan 4 1 106¼ Jan 4 1 106¼ Jan 4 1 106¾ Jan 4 1 106¾ Jan 4 4 17½ Jan 24 4	9 Jun 28 10 Jun 26 14 Jun 18 174 Jun 18 174 July 10 2 Jun 27 105 May 29 134 Feb 15 154 Feb 15 156 May 17 156 May 17 156 May 17 156 May 17 157 May 17 158 May 18 158 May 18	26% Apr 3% Jan 7% Jan 29% Dec 41 Feb 22½ Jan 21 Apr 25% Jan 105½ Jan 101½ May 59½ Feb 97½ Jan 20½ Feb 66% Jan 12 Feb	37½ Dec 6½ July 31½ Dec 66½ July 31½ Dec 53½ July 31½ July 31½ July 31½ July 31½ July 11½ Dec 22 July 111 Dec 107¾ Nov 77 July 104¾ Aug 32½ Dec 92½ Dec 22 July
	29% 31 14½ 14½ *86 92 *32 34% 8% 89% 89% 25% 14 14½ *100 101 *16 16½ *131½ 53½ *87 89 *87 89 *91 94 *89 91 *70 72 17½ 17½	31½ 31½ 14½ 14¼ 14¼ *85 91" *32 34½ 534 25½ 14¼ 14¼ *10½ 16 16 *131¼ 28½ 28½ 44 44½ *37½ 89 *91 93 89 89 72¾ 73½ 17½ 17½	31½ 31¾ 14½ 14½ 14½ 14½ 14½ 14½ 14½ 14½ 14½ 14½	30% 31¼ 14 14 985 91 932 34% 8% 8% 8 8% 14¼ 14½ 10½ 16 16 131¾ 14½ 43½ 54 54 988 89 991 93 985 68 872½ 74¼ 17½ 17½	30% 31¼ 14 14 14 197 187 91 1823 34% 181% 185% 181% 185% 181% 185% 181%	5,200 1,706 	Whits Motor Co. 1 White Sewing Mach Corp. 1 \$4 conv preferred No par Prior preferred 20 Wileox Oil Co. 2 Wileys-Overland Motors. 1 Wileon & Co Inc. No par Vilson & Co Inc. No par Vilson-Jones Co. 10 Wisconsin El Fow Co 6% pfd. 100 Woodward Iron Co. 10 Woodward Iron Co. 10 Worthington P & M (Del) No par Prior pfd 4½% series 100 Prior pfd 4½% series 100 Wright Aeronautical No par Wrigher (Wm) 3F (Del) No par Wrigher (Wm) 3F (Del) No par	83 4 Jan 3 1 83 4 Jan 15 9 30 1 Jan 23 3 6 4 Mar 26 2 1 16 4 Mar 26 2 1 10 2 Jan 25 1 1 2 1 1 1 2 1 1 1 2 1		20 Feb 5 Jan x64½ Jan 24 Jan 4% Jan 80 Feb 8 Jan 10% Jan 123 Sep 19% Apr 36% Jan 20% Jan 47% Jan 69½ Jun 69½ Jun 58 Apr 13 Dec	29¾ July 87½ Oct 50 11¼ Dec 93½ Apr 20½ Oct 50 July 11½ July 11½ July 11½ July 125 Sep 24 July 44¾ Oct 41½ Nov 82½ Nov 91¼ Dec
					j .		Y				
E:E:	36 36 ³ / ₄ 16 ³ / ₆ 16 ¹ / ₂ 21 ³ / ₄ 22 47, 47 ³ / ₆ 106, 106 22 ³ / ₈ 23 ¹ / ₄	36½ 37 16½ 16½ *22 22½ 47½ 47% *106 106¾ 23 23%	36½ 36% 16% 16% 22 22 47¼ 47½ *105¼ 106¾ 23¼ 23¼	*37 38 16 ¼ 16 ¾ 21 ½ 21 ¾ 46 % 47 ¼ *105 ¼ 105 ¾ 23 23 ¼	*37. 38 16½ 16¾ 21¾ 21¾ 46¼ 47¾ 105½ 105½ 23⅓ 23%	3,200 3,900 900 3,200 100 1,300	Yale & Towne Mfg. Co 28- York Corp 1 Young Spring & Wire No par Youngstown Sheet & Tube No par 51/2% preferred series A 100 Youngstown Steel Door No pas	13 ½ Jan 13 1 19 ¼ Jan 17 2 39 ½ Jan 22 5 105 ¼ Jan 19 11	2% Jun 13 8% May 19 25 Feb 19 1% Jun 26 0 Mar 21 5% Jun 28	27½ Mar 9¼ Apr 14¾ Jan 33% Apr 96 Jan 13 Jan	36 ½ July 15 % July 20 % July 42 % July 106 % Nov 20 ½ Dec
, Av	34½ 35	35% 35%	351/4 351/2	35 35	*35% 35½	900	Zenith Radio CorpNo par	34¼ July 26 4	2 Feb 15	33% Jan	44½ July

*Bid and asked prices; no sales on this day. In receivership. a Deferred delivery. n New Stock. r Cash sale. s Special sales. wd When distributed. x-Ex-dividends. y Ex-rights.

United States Total Government Bond Bonds Sales

\$21,000 \$4,792,000 13,000 4,185,600

\$35,107.900 \$1,595,045,310 \$1,822,700,000

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Aug. 3, 1945

Wednesday Thursday Friday	651,190 598,440- 511,130	3,502,000 3,159,700 3,415,000	125,000	9 29,000 3,677,0 20,000 3,304,7	00
Total	3,541,330	\$18,669,300	\$837,70	\$99,000 \$19,606,0	000
Stocks—No. of shares		Week Ended 1945 541,330	1 Aug. 3 1944 4,272,080	Jan. 1 to Aug. 3 1945 1944 222,442,519 163,024.5	200
U. S. Government		\$99,000 837,700 669,300	\$88,500 1,916,000 33,103,400	\$3,901,850 \$4,133,2 62,015,860 70,239,5 1,529,127,600 1,748,327,3	00

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

	11 00111	9			
Week Ended Aug. 3, 1945	Stocks (Number of Shares)	Domestic	Bonds (Foreign Governmen	Par Value) Foreign t Corporate	e Total
Saturday Monday Tuesday Wednesday Thurscday Friday	207,065 237,250 *190,000 *210,000 *190,000	\$278,000 315,000 406,000 243,000 223,000	Holiday \$39,000 10,000 1,000 6,000 1,000	\$5,000 3,000 1,000 6,000	\$317,000 330,000 *410,000 *250,000 *230,000
Total	1,034,315	\$1,465,000	\$57,000	\$15,000	\$1,537,00
			ded Aug. 3		o Aug. 3
		1945	1944	1945	1944
Stocks—No. of shares		1,034,315	1,121,760	68,220,167	41,610,35
Bonds		445 000	40 000 000	400 045 000	
DomesticForeign governmentForeign corporate		\$1,465,000 57,000 15,000	\$2,875,000 166,000 22,000	\$89,315,000 24,538,000 716,000	\$112,174,00 6,767,00 669,00
*Note—Approximate volume. Th		\$1,537,000		\$114,569,000	\$119,610,00

Stock And Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

			S	tocks-	 	-		-Bonds	4
	Date-	30 Indus- trials	20 Rail- roads	13 Utili- ties	Total 65 Stocks	10 Indus- trials	First Grade Rails	Second 10 Grade Utili- Rails ties	Total 40 Bonds
	July 28		Holiday				Holie	dav	
	July 30	162.09	57.12	32.40	62.01	106.55	114.52	97.50 108.51	106.77
	July 31	162.88	57.12	32.66	62.25	106.34	114.55	97.94 108.55	
1	Aug. 1	162.72	57.22	32.55	62.21	106.09	114.61	98.09 108.49	106.82
	Aug. 2	162.49	56.89	32.35	62.01	105.96	114.49	97.92 108.50	
	Aug. 3	163.08	57.41	32.42	62.32	105.69	114.47	97.74 108.46	106.59
					S W. U.			and the second second	

New York City Banks & Trust Cos.

	"마음이 '이 없이 다른 이 이 있는 사람들이 보면 보다는 그 없는 것이 되고 있다"는 다른 사람들이 보다는 것이다.	20.00	100	2 - 1일 시간에 대통하다. 그리고 1일 - 1일 등 기계를 가는 그리고 10일 등 기계를 가는 것이다.		11.00 3 1 17	
1	• Par	Bid	Ask	Pai	r Bi	d Ask	
	Bank of the Manhattan Co 10	29	31	Fulton Trust100	190	210	
	Bank of New York100	445	457	Grace National100	200		
	Bankers Trust10	461/2	471/2	Guaranty Trust100	340	348	
	Brooklyn Trust100	115	120	Irving Trust10	17	18	
	Central Hanover Bank & Trust 20	1131/6	1161/2	Kings County Trust100	1,800	1,850	
	Chase National Bank15	407/6	427/8	Lawvers Trust25	45	48 .	
٠.	Chemical Bank & Trust10	551/2		Manufactures Trust Co com20	591/4	611/4	
4	Commercial National Bank &			Morgan (J P) & Co Inc100	300	308	
	Trust Co20	491/2		National City Bank121/2	42	44	
	Continental Bank & Trust10	241/2	261/2	New York Trust25	105	108	
	Corn Exchange Bank & Trust_20	55	571/2	Public Nat'l Bank & Trust171/2	451/2		
	Empire Trust50	93	97	Sterling National	76		
	Fiduciary Trust	333/4		Title Guarantee & Trust12		123/8	
i,	First National Bank100	18.80		United States Trust100	1,510	1,570	

Bond Record «» New York Stock Exchange FRIDAY - WEEKLY - YEARLY

NOTICE—Prices are "and interest"—except for income and defaulted bonds. Cash and deferred delivery sales are disregarded in the week's range, unless they are the only transactions of the week, and when outside of the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds wature.

RANGE FOR WEEK ENDING AUGUST 3

Ne	w York	ONDS Stock Exchange	Interest Period	Friday Last Sale Pric		iday's		Range	
	II. S.	Covernment			High	Low	No.	Low	High
Theo attem		1947-1952	A-0	1,000	*108.1	108.3		108.14	
Troosury	23/4g	1946-1956	M-S		*101.31	102.1		102.8	
Tree rury	31/08	1946-1949	J-D		*102.6	102.8		102.26	103.20
Treesury	31/08	1949-1952	J-D	-	*109.18			44	i
Treasury	38	1946-1948	J-D		*102.2			103.19	
Treasury	36	1951-1955	M-S	-	*111.11			111.4	111.27
· Managaran	07/ 0	1955-1960	M-S	A PARK THE	e113.7		9	112.27	114
Treesitry	93/48	1945-1947	M-S			100.10		100.10	
Treashry	23/48	1948-1951	M-S		*105.13		5		
			J-D		*109.22				
Treasury	23/48	1956-1959	M-S		*113	113.2		112.10	113.7
Treasurv	23/48	1900-1909	J-D		*113.14	113.16		112.21	
Treasury	23/48	1960-1965	J-D		*114			113.2	114.19
Massaure	01/ 0	1945	J-D		*100.23		. 1,777		
Treasury	21/28	1948	M-S		*105.19			1001	107.15
Troopitry	21/20	1949-1953	J-D		*106.26			107.1	
Treasury	21/28	1950-1952	M-S		*107.22				107.25
Troothey	21/25	1902-1909	M-S		*105.24			107.1	7071
Treasury	21/25	1956-1958	M-S		*107.12			100.28	
Treasury	2-/08	1962-1967	J-D		*103.5			100.28	
			J-D		*102.15			100.17	
Treasury	21/28	June 1964-1969	J-D	-4		102.9	-	100.17	
Troocurt	21/20	Dec. 1904-1909	J-D		*101.3			100.10	
Treasurv	21/28	1965-1970	M-S		*101.28		_	100.10	
Treasury	21/28	1966-1971	M-S	2 ST41-12	*101.22		38	101.6	101.24
Treasury	21/28	June 1967-1972	J-D		101.6				105.17
Treasury	21/28	Sept 1967-1972	M-S		*104.16 *107.12		=	107.8	
Treasury	21/48	1951-1953	J-D J-D		*104.12		Cast III.		
Treasury	2 1/45	1952-1955			*104.9			1	
Treasury	2 1/48	1954-1956	J-D M-S		*104.2			100.27	104 9
Treasury	2 /48	1956-1959	J-D		101.5		21		101.12
Treasury	2 /45	1959-1962	J-D		*103.12				103.28
Treasury	25	1947	M-S	****	*102.2			102.9	
Treasury	25	Mar 1948-1950	J-D		*104.11		3 (M) <u>21</u>	104.24	
Treasury	25	Dec 1948-1950 Jun 1949-1951	J-D		*102.23			102.20	102.27
Treasury	25	Sep 1949-1951	M-S		*102.24		Karate:		
Treasury	2S	Dec 1949-1951	J-D		*102.25			101.29	103.4
Treasury	28	March 1950-1952			*102.26			102.21	103.2
Treasury	25	Sept 1950-1952	M-S					109 10	103
Treasury	25	1951-1953	M-S	W. Stationer	102.26	102.26		100.25	
Treasury	23	1951-1955	J-D	100	*102.30				6.0
Treasury	20	June 15 1952-1954	J-D	102 26	102.24		34	100.17	103.5
Treegury	24	Dec 15 1952-1954	J-D	102.25	102.25	102.27	4	100.13	103.6
Treasury	25	1953-1955	J-D	102.20	*106.23	106.25		10417	1
Tropenty	13/40	June 15 1948	J-D	a Marie Entry	*101.18	101.20		101.9	101.23
Treasuru	11/05	1950	J-D	direction.	101.4	101.7	7	101.4	
	New	York City on Issue— Stock————————————————————————————————————	J-D	119 1/8				112%	122
3% Co	rporate	DWCF1300		11378	11072	-10/4		/8	

Foreign Securities

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이 바람이 하는 사람들이 얼마나 되는데 그런 말을 내려가 된다.	. A The 10			The Art of the	to be ash "	
Foreign Govt. & Municipal				4	100	
	32 7 7 2 67			WITT TO	part when	
Agricultural Mtge Bank (Colombia)-	F-A		*66		61	711/2
ΔGtd sink fund 6s1947				-	621/2	711/2
△Gtd sink fund 6s1948	A-0		*66		79	82
Akershus (King of Norway) 4s1968	M-S		*82 90			38
ΔAntioquia (Dept) coll 7s A1945	J-J	==	*35 37		35	
ΔExternal s f 7s series B1945	J- J	36	36 36	1	35	38
ΔExternal s f 7s series C1945	J-J		36 36	2	34	371/2
ΔExternal s f 7s series D1945	J- J	·	35¾ 35¾	2	34	371/2
AExternal s f 7s 1st series1957	A-O		30 30	5	30	33
AExternal sec s f 7s 2d series1957	A-0		*30		30	33 1/a
ΔExternal sec s f 7s 3rd series_1957	A-O	The said	*30 323/4		30	331/2
Antwerp (City) external 5s1958	J-D		104 104 104 1/8	3	861/4	1051/8
Argentine (National Government)-	10.475.63		STATE OF THE STATE		Sartin.	0.42
S f external 4½s1948	M-N	Arran .	1021/8 1023/4	9	1001/2	
8 f conv loan 4½s1971	M-N	100	100 1001/2	11	95	101%
/ S f extl conv loan 4s Feb1972	F-A	951/4	95 951/4	42		99%
S f extl conv loan 4s Apr1972	A-0	1.1	951/4 951/4	1	901/8	99
Australia (Commonw'lth) 5s of '25_1955	J-J	105 %	105 1/8 105 3/8	37	99%	1071/4
External 5s of 19271957	M-S		1021/2 103	9	100	1051/4
External g 41/28 of 19281956	M-N	100	993/4 1001/4	64	951/2	103
Belgium external 6½s1949	M-S		*1021/8 108		1003/8	104
External s f 6s1955	J-J	5.5	*1021/8	what had be	1001/8	
External s f 7s1955	J-D		*107% 110		1051/8	
ABrazil (U S of) external 8s1941	J-D		*701/4 71			731/2
Stamped pursuant to Plan A			1074 11	-	00 /2	
(Int reduced to 3.5%)1978	J-D		68%	parties and the second	53	701/4
ΔExternal s f 6½s of 19261957	A-0		681/4 681/4	77	573/8	71
Stamped pursuant to Plan A	n-0		0074 0074		0178	A TOWN
(Int reduced to 3.375%)1979	A-0		59 60	2	52	66
ΔExternal s f 6½s of 19271957	A-0			4	571/2	711/4
Stamped pursuant to Plan A	A-O		681/4 681/4	*	0172	1174
(Int reduced to 3.375%)1979	A-0		59 €0	7	52	66
Δ7s (Central Ry)1952	J-D	14 - TT 14 14	59 60 *701/4		591/2	731/2
Stamped pursuant to Plan A	0-2		10 /4		0872	1372
(Int reduced to 3.5%)1978	J-D	15 1 10 12	# CO1/		54	691/4
5% funding bends of 1931	0-25	· . · · · · · ·	* 681/2		24	09 74
Stamped pursuant to Plan A					ar a	
(Int reduced to 3.375%)1979	A-Ö				E0.	66
External \$ bonds of 1944 (Plan B)				ga.us	52	00
23/4s Series No. 1			633/4 64		50	681/4
3%s Series No. 2				4	52	
3 748 Derica No. 2		· · · · · · · · · · · · · · · · · · ·			52	68
33/4s Series No. 3		633/4			52	681/4
33/4s. Series No. 4		0374	633/4 64	6	52	673/4
33/4s Series No. 5			633/4 633/4	1	. 52	681/2
33/45 Series No. 6		P.4	*63 -		60	72
* ?'.'s Series No. 7	,	74	74 74	1	53	74
5%s Series No. 8		74	74 74	2	51%	74
334s Series No. 9	-	75	743/4 75	11	523/4	75
33/4s Series No. 10		76	76 76	8	52	76
3%s Series No. 11			*601/2 643/4		521/2	681/4
33/4s Series No. 12		e603/4	e603/4 c603/4	2	513/8	661/2
33/4s Series No. 13			*601/2		513/8	66
34s Series No. 14			*601/2 641/2		515/8	68

BONDS New York Stock Exchange	Interest Period	Last	Week's Range or Friday's Bid & Asked	Sold	
Brazil (Continued) External \$ bonds (Continued)—					Low High
External \$ bonds (Continued) — 3 %s Series No. 15 — — — — — — — — — — — — — — — — — —			61 611/4	3	51% 67% 59 67 51½ 67% 59 67 51¾ 68 51¾ 66 51¾ 66 51¾ 66 51½ 68 51½ 68 51½ 68 51½ 68 51½ 68 51½ 68 51½ 68 51½ 68 51½ 68 51½ 168 51½ 68 51½ 68 51½ 69 52 65% 51½ 68 51½ 68 51½ 69 52 65% 51½ 69 52 65% 51½ 69 52 65% 51½ 69 52 6
3%s Series No. 16			*601/2 . 643/4		59 67
33/48 Series No. 18			*60½ 61 61	-ī	51% 66
3% Series No. 20			*601/2 643/4		51% 66
3%s Series No. 21		657 / 75	*60½ 65		5134 671/2
3%s Series No. 23		Ξ.,	61 61	12	51% 68
3%s Series No. 24 3%s Series No. 25 3%s Series No. 26			61 61	3	51% 67
3 4s Series No. 26			*601/2 643/4		52 65% 5134 68
3% Series No. 27			*60½ 64¾		51% 66
3%s Series No. 29		603/4	603/4 603/4	. 5	53 68
Brisbane (City) s f 5s1957	M-S		100% 100%	2	97½ 101½
Sinking fund gold 5s 1958	F-A	101	100 % 101 100 % 100 %	2	1001/8 1031/4
Buenos Aires (Province of)—			*05	\$5-02-7L2	95 95
A6s stamped 1951 External s 1 4 1/6 - 4 3/6 1977	M-S M-S	90	90 911/8	20	801/2 941/8
Refunding s f 41/4-41/25 1976	F-A	90	90 911/8	7 .	80% 94% 80% 95
External s f 4½-4¾s1975	M-N	923/4	9234 935/8	15	83 961/2
3% external s f \$ bonds1984	J-J	1111/	*68 73	21	63 76 1091/4 1113/8
25-year 31/481961	J-J		1071/2 1071/2	6	1061/2 1085/8
30-year 3s 1967	<i>J-</i> J <i>M-N</i>		*103 % 104 1/8	-3	102% 106%
2½8Jan 15 1948	J-J		*1017/8 1021/4		102 1023/4
38Jan 15 1953 38Jan 15 1958	J-J J-J	77	103 1/2 104 % 103 1/8 104	2	103% 105%
ACarlsbad (City) 8s1954	J-J		*39 70		36 70
A7s assented 1942	M-N M-N		19 19	2	17% 19%
AExternal sinking fund 6s1960	A-0	70	1934 1934	3	18½ 19¾ 17¾ 19‰
AExtl sinking fund 6sFeb 1961	F-A	. 19	1934 1934	í	18% 22%
ARV external s f 6s Jan 1981	F-A		191/4 191/4	. 1	17% 19% 18½ 19%
Δ6s assentedJan 1961	J-3	193/4	191/4 193/4	26	1734 1934
A6s assented Sep 1961	M-S		19 19	- 2	1734 1958
AExternal sinking fund 6s1962	A-0			10	18% 19%
ΔExternal sinking fund 6s1963	M-N		*1934		18% 19%
AChile Mortgage Bank 614g	M-N	: 3	191/4 191/2	6	173/4 193/2
Δ6½s assented 1957	J-D		*1814 20	1 7	171/4 187/8
ΔSinking fund; 63/4s 1961	J-D	X	*18		18 181/2
AGuaranteed sink fund 6s1961	A-0		10/2 25	. I	18 181/a
AGuaranteed sink fund 6s1962	M-N		*18¼ 19		17% 18% 18%
AGN assented 1962	M-N	18%	181/4 183/8	6	171/4 185/8
△78 assented 1960	M-S		18 18 18 18	5	16½ 18
Colombia (Republic of) 58 1951	J-D		301/2 311/2	10	26 35
△6s of 1928Oct 1981	A-0		77 77	1	6834 7734
3s external s f \$ bonds 1970	J-J A-O	76¾ 56	76 ³ / ₄ .77	2 6	4834 581/2
AColombia Mtge Bank 6½s1947	A-O	-1	*46		411/2 50
3%s Series No. 24 3%s Series No. 25 3%s Series No. 26 3%s Series No. 27 3%s Series No. 28 3%s Series No. 28 3%s Series No. 28 3%s Series No. 29 Brisbane (City) s f 5s. 1957 Sinking fund gold 5s. 1958 Sinking fund gold 6s. 1950 Buenos Aires (Province of) A6s stamped. 1991 External s f 4¼-4%s. 1976 External s f 4¼-4%s. 1976 External read) 4¾-4½s. 1976 External read) 4¾-4½s. 1976 External s f 4½-4¾s 1975 3% external s f 5 bonds. 1984 Canada (Dom of) 30-yr 4s. 1960 25-year 3¼s. 1961 30-year 3s. 1967 30-year 3s. 1967 30-year 3s. 1967 30-year 3s. 1968 2½s Jan 15 1953 3s Jan 15 1953 ACarlisbad (City) 8s. Jan 15 1958 ACarlisbad (City) 8s. Jan 15 1958 ACarlishad (City) 8s. Jan 1994 AChile (Rep) External s f 7s. 1942 A7s assented 1960 A6s assented 1960 A6s assented 1960 A6s assented 5s. Jan 1961 AExt sinking fund 6s. 1960 A6s assented 1961 AExt sinking fund 6s. Sep 1961 A6s assented 1962 A6s assented 1963 AChile Mortgage Bank 6½s. 1967 A6inking fund 6¾s. 1961 A6s assented 1963 AChile Mortgage Bank 6½s. 1967 A6inking fund 6¾s. 1961 A6s assented 1963 AChile Mortgage Bank 6½s. 1967 A6inking fund 6%s. 1961 A6s assented 1963 AChile Mortgage Bank 6½s. 1967 A6s assented 1963 AChile Mortgage Bank 6½s. 1967 A6inking fund 6%s. 1961 A6s assented 1963 AChile Mortgage Bank 6½s. 1967 A6s of 1928 Oct 1961 A6s assented 1962 A6s assented 1963 AChile Mortgage Bank 6½s. 1967 A6s assented 1963 AChile Mortgage Bank 6½s. 1967 A6s assented 1963 AChile Mortgage Bank 6½s. 1967 A6s of 1928 Oct 1961 A6s assented 1962 A6s assented 1963 AChile Mortgage Bank 6½s. 1967 A6s assented 1962 A6s assented 1963	M-N F-A		48 48 48 48	1	42 50
Copenhagen (City) 5s	J-D	0.017	86 9734	7	72% 94
Copenhagen (City) 5s 1952 25-year gold 4½s 1953 ACosta Rica (Rep of) 7s 1951 Cuba (Republic of) 5s of 1914 1949	M-N	50 72 	86 / 87% *81% 87 35 35	4	70 89%
Cuba (Republic of) 5s of 1914 1949	M-N M-S	35	*108	a division of	31.78 . 21.74
External loan 4 1/281949	F-A		*108		108 110
4½s external debt1977 Sinking fund 5½s1953	J-D J-J	112	112 112 113% 113% 155 157½ 110 115 110 115 93¾ 95 93½ 96% 11½ 91½	4 2	105½ 112 110 11378 154 157½ 72 115½ 74 115 81¼ 99 80 99 77 9514
ΔPublic wks 5½s 1945 ΔCzechoslovakia (Rep of) 8s ser A 1951	J-D	1571/2	155 1571/2	5	154 1571/2
Comking lund as series B1952	A-O A-O		*110 115		74 115
Allenmark 20-vear extl 6c 104c	J-J F-A	95	933/4 95	23	81 4 99
External gold 5½s 1955 External gold 4½s 1962 ↓△Dominican Rep Cust Ad 5½s 1942	A-0	90 /8	911/2 911/2	3	77 951/2
\$\Delta 1940 \\ \$\Delta 1940 \\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	M-S A-O		93½ 96% 91½ 91½ *101¼ *101¼		81¼ 99 80 99 77 95½ 100½ 101¼
\$\Delta 1st series 5\(\frac{1}{2}\)s of 19261940 \$\Delta 2\)d series sink fund 5\(\frac{1}{2}\)s1940 Customs Admin 5\(\lambda 6\)d series 1940	4-0	72	*1011/4 *1011/4 1021/2 *1011/4 1021/2 *1011/4 1021/2 *53 60 *97		
Customs Admin 5½s 2d series1961 5½s 1st series1969	M-S A-O A-O		°101¼	44.54. <u>73</u> .4	100% 101½ 100 - 102
5½s 1st series1969 5½s 2d series1969 ΔEstonia (Republic of) 7s1967	A-0		*101¼ 102½		7774 60
Finland (Rep of) ext 6s1945	J-J M-S		*97		44% 60 97 98
French Republic 7s stamped 1949	J-D		*1081/8		106% 108
Greek Government—					Andrew W. C.
Greek Government	-				161/8 25 147/6 233/4
Haiti (Republic) s f 6s series A1952	Ā-0		961/2 973/4	2	96 100
Helsingfors (City) ext 6½s1960 Irish Free State extl s f 5s360	A-O M-N	1011/	*88 96½ 101¼ 101¼		821/4 901/4
AJugoslavia (State Mtge Bk) 7s 1957	A-0	101.74	201/2 201/2	4	12½ 27
AMedellin (Colombia) 6½s1954	J-D J-D		30 30	3	16% 25 14% 23% 96 100 82¼ 90¼ 100% 102 12½ 27 30 34¼ 94 100½
	0-10		55	Towns To	07 100/2
Mendoza (Prov) 4s readjusted1954 Mexican Irrigation			*10.1		
Mexican Irrigation— Δ4½s stamped assented 1943 ΔAssented to Nov. 5, 1942, agree	M-N		*12½ *11¾ 14½		12½ 12½ 10¼ 115%

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For footnotes see page 588.

NEW YORK BOND RECORD

	e de la collège	P-11	s i thairtíar	R/	INGE FOR WEE
New York Stock Exchange	Interest Period	Last	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High
Mexico—(Continued)— Amexico (US) exti ps of 1899 £1945 Assenting 5s of 18991945	Q-J Q-J		*20 *18¾		18% 18%
ΔAssented to Nov. 5, 1942, agree ΔAssenting 4s of 19041954	J-D	E	*163/8 20 *111/4 143/8		16 18 10% 13
A Accented to Nov 5 1942 sgree	J-J	103/4	10¾ 10¾ 18 18¼	 1 4	91/2 131/4
Assenting 4s of 1910 1945 Assented to Nov. 5, 1942, agree Assented to 1913 assent 1933	<u> </u>	2	*13½ 15¼ *22¾		12½ 17½ . 22% 22%
Minas Geraes (State)—		=	*1734	-	
	M-S	-	*43¾ 46		38% 47%
ASec external s I 6 2s1959	M-S		* 42 *43 ³ / ₄ 46 ¹ / ₂	Ξ,	35¼ 37 38¾ 47¾
Stamped pursuant to Plan A (Int reduced to 2.125%)2008		-			37 41
ΔMontevideo (City) 7s 1952 Δ6s series A 1959	J-D M-N	7.525	*115 *105		118 120
New South Wales (State)— External s f 5s. 1958 Norway (Kingdom of) 4½s 1956 Franch 1 1957	F-A A-O	1.1-1	100 100 100	3 12	97% 103 97 103¼
Norway (Kingdom of) 4½s1956 External sink fund 4¼s1965	M-S A-O	- I	*100¾ *100	Ξ	100½ 101¾ 98½ 101
4s sink fund extl loan 1963 Municipal Bank extl s f 5s 1970	F-A J-D	Ξ	*99¼ 100 *93	. .	98¼ 100⅓ 88 90¾
Osio (City) sink fund 4½s1955 APanama (Rep) extl s f 5s ser A_1963	A-O M-N	= -	*65 93 *95	=	88 1/4 95 1/2 98 1/2 98 1/2
ΔStamped assented 5s1963 Stamp mod 3¼s ext to1994	M-N J-D		*95 99 99		95 98½ 95 100
Ext sec ref 312s series B1967	M-S M-S	Ξ	*105½ *43¾ 45%		105½ 105½ 38½ 47
APernambuco (State of) 7s1947 Stamped pursuant to Plan A (Int reduced to 2.125%)2008	M-S		* 383/4	Contract	38¾ 40¼
(Int reduced to 2.125%)2008 APeru (Rep of) external 7s1959 ANat loan extl s f 6s lst ser1960	M-S J-D	23.1/2	23 1/8 23 1/2	 8 56	19% 25% 18% 24%
8 A Poland (Rep. of) gold 681940	A-0 A-0	0.1	20½ 21¼ 21 21¼ *25	28	18 1/8 24 3/8 25 1/8 25 1/8
Δ4½s assented 1958 ΔStabilization loan s f 7s 1947 Δ4½s assented 1968	A-O A-O	\pm	*25 311/4	, =	14¼ 27¾ 32 34½
A External sink lund gold os1500	A-O J-J	25	25 25 39 39	0	16 30½ 25% 39
A Porto Alegre (City of) 8s1961	J-J J- D	25	25 25 *46½	4	143/8 303/4 441/4 503/8
Stamped pursuant to Plan A (Int reduced to 2.375%)2001					43 47
Stamped pursuant to Plan A		Ξ_{i}	*46	-	41 49%
(Int reduced to 2.25%)2006 \[\Delta Prague (City of Greater) 7\forall_2s1952.	J-J M-N		821/2-821/2	ī	37% 42 71% 83
Queensland (State) extl 6s1947 ARio de Janeiro (City of) 8s1946	F-A A-O	-	1037/8 104 481/8 481/8	P7	101½ 104½ 42⅓ 50
Stamped pursuant to Plan A (Int reduced to 2.375%)2001	A-0) 			41 41
Stamped pursuant to Plan A	F-A	431/4	43 431/4	9	37 46
(Int reduced to 2%)2012	F-A		*38 4 2		351/2 391/2
As ext loan of 1921 1946 Stamped pursuant to Plan A (Int reduced to 2.5%). 1999 As external sink fund gold. 1968	A-0	:	*50 52%		451/4 54
(Int reduced to 2.5%)1999 A6s external sink fund gold1968	J-D	42	* 45 42 42 1/4	-4	40 45 36¼ 45⅓
Stamped pursuant to Plan A (Int reduced to 2%)2012 \$\triangle A.7s external loan of 19261966	J-D	7 × <u>-</u> ,	* 421/2		35 421/2
Stamped pursuant to Plan A	M-N		*44¾ 47		39% 49%
(Int reduced to 2.25%)2004	\overline{J} - $\overline{\mathbf{D}}$	*=	* 39 % *44 %) 	36 40¾ 39¾ 48¾
Stamped pursuant to Plan A (Int reduced to 2.25%)2004		v -4	361/8 361/8	1.	36 40%
SASan Paulo (City) 881952	M-S M-N	473/4	*93 96% 47% 47%	_ <u></u>	90½ 98½ 42% 50½
(Int reduced to 2.375%)2001		4.9.15-4	* 433/4		41 42
A6½s exti secured s f1957 Stamped pursuant to Plan A	M-N		42¾ 42¾	2	371/4 451/8
(Int. reduced to 2%)2012 [\Delta San Paulo (State) 8s1936	<u> </u>	60	37¼ 37¼ 60 60	2 1	37¼ 40 45½ 60
Stamped pursuant to Plan A (Int reduced to 2.5%)1999	J-J		*53		431/4 52
Ass external 1950 Stamped pursuant to Plan A	J-J	_	*60		45½ 60¼
Stamped pursuant to Plan A (Int reduced to 2.5%) 1999 A7s extl water loan 1956 Stamped pursuant to Plan A	J-J M-S	/==	*53 *53¼	The state of the s	42 53 40¼ 53½
(111) reduced to 2.20 % /	J-J	<u></u> ;	*47		39 4634
Stamped pursuant to Plan A	J-J		511/4 511/4	1	37 511/4
(Int reduced to 2%)2012 ASecured s f 7s1940	J- <i>J</i> A-O	- =	46 46 *74½ 79%	1	36 46 66 % 87 %
Stamped pursuant to Plan A (Int reduced to 3.5%)1978	A-0		75 75	2	64 82
Serbs Croats & Slovenes (Kingdom)-	M-N		21 21	40	19 6-1
Δ8s secured external 1962 Δ7s series B sec ext 1962	M-N M-N J-D	=	21 21 20¼ 20¼ *10½	10 1	12 27½ 12 27¼
ASIlesia (Prov of) extl 7s 1958 A4½s assented 1958 Bydney (City) s 1 5½s 1955	J-D J-D F-A	23	23 23	5	22 32 17¼ 26½
Allriighay (Republic) extl 851940	F-A F-A M-N		100½ 100¾ *110 *100	6 	100 1031/4
ΔExternal sink fund 6s 1960 ΔExternal sink fund 6s 1964	M-N		*100	Ξ	105 105
3%48-4-4%% (\$ bonds of 1937)— External readjustment1979	M-N M-N	83¾	82½ 83¾ *81½ 83½	81	751/4 89
External conversion 1979 3%-4%-4% extl conv 1978	J-D F-A	.	*81½ 84% *87½		74¼ 87 72 87⅓ 78⅓ 91
4-4¼-4½s extl readjustment 1978 3½s extl readjustment 1984	J-J F-A	Ξ	*71 80 *17 24½	=	70 78
ΔWarsaw (City) external 7s1958 Δ4½s assented1958	F-A	==	*17 20%	==	18¼ 27 13 20¾
Railroad and Industrial Companies					
‡Abitibi Power & Paper— \$\Delta 5s series A plain1953 \Delta 5stamped1953	J-D J-D	,	*150 100½ 100½	14	155 157 96¼ 108
Adams Express coll tr gold 4s1948 Coll trust 4s of 19071947	M-S J-D		*105 1/8 *104		1043/4 1055/8
10-year deb 4 4s stamped1946	F-A M-N	Ξ	*1023/4 103		103 104 102¾ 103⅓ 104⅓ 106¾
Alabama Great Southern 3¼s1967 Alabama Power 1st mtge 3½s1972 Albany Perfor Wrap Pap 6s1948	J-J A-O	107	*106¼ 106% 107 107 100¾ 100¾	1	
6s with warrants assented1948 Albany & Susquehanna RR 3½s1946	A-O A-O		*100 ³ 4 *101 ¹ 4		100 102 /s 100 102 /s 100 102 /4
Gen mtge 4½s1975 Alleghany & West 1st gtd 4s1998	A-O A-O		114½ 114½ 98⅓ 98⅓	5 1	114½ 116½ 89¼ 99
Am & Foreign Pow deb 5s2030 Amer I G Chem conv 5½s1949	M-S M-N	1023/4	102 102 ³ / ₄ *103 ½ 105	46	94 103½ 102 104¾
American Telephone & Telegraph Co.— 34s debentures————————————————————————————————————	M-N A-O	1051/4	105 1/4 105 32	142	105 104 14
3 4s debentures1966 3s conv debentures1956	J-D M-S	105 1/4 105 1/8 138 1/4	105 1 105 1	3 185	105 % 109 ½ 105 % 109 ½ 116 143 ¼
Amer Tobacco Co deb 3s1962 3s debentures1969	A-O A-O	102 ³ / ₄ 103 ¹ / ₂	102 3/4 103 1/4 103 1/8 103 1/2	32 67	1011/2 1041/8
Am Wat Wks & Elec 6s series A1975 \[\triangle Anglo-Chilean Nitrate deb1967	M-N Jan		*114 11434 *86½ 88½		100½ 104° 110% 115½
Ann Arbor 1st gold 4s1995 Ark & Memphis Ry Bdge & Term 5s 1964	Q-J		99 9972	1 5	71 90 94 102 104 10516
Armour & Co (III)—	M-S M-S	1061/4	106 1061/4	29	104 105½ 104½ 107½
4½s cum income debs (Subordinated) due1975	M-N	10074	106 106 14	29	104 107 107 107 107 107 107 107 107 107 107
For footnotes see page 588.	na -IN		10074 100%	20	10272 10174
I of foothores see page 300.					

Railroad Reorganization Securities

PFLUGFELDER, BAMPTON & RUST Members New York Stock Exchange

61 Broadway
Telephone—Digby 4-4933

New York 6
Bell Teletype—NY 1-310

BONDS New York Stock Exchange	Interest Period	Last	Week's Rauge or Friday's Bid & Asked Low High	Bonds Sold No.	Range Sine January 1 Low High
Atchison Topeka & Santa Fe- General 4s	A-0	1291/2	1291/2 130	e serie	-129½ 133¾
Adjustment gold 4s1995	Nov		*123		1151/2 123
Stamped 4s1995 Conv gold 4s of 19091955	M-N J-D		120½ 120½ *110¾		117 124 110¼ 111
Conv 4s of 19051955	J-D		11033 11033	F	110% 1111
Conv gold 4s of 19101960 Atl Knox & Nor 1st gold 5s1946	J-D	100 Heren	*11034		109 1104
Atlanta & Charlotte Air Line Ry—	J-D	-	77 / 77		Section of the section of
Atlanta & Charlotte Air Line Ry— 1st mortgage 3%s————————————————————————————————————	M-N	****	*105 ¾ — 107 107 107 ½ 108 ½ 48 ½ 49 ½ 41 ¾ 41 ¾ 103 103 ½		1041/2 1073
Atlantic Coast 1st cons 4sJuly 1952 General unified 4½s A1964	M-S J-D	1081/4	107 108 1/2	24	965/8 1093
Atlantic & Danville Ry 1st 4s1948	7.7		481/2 491/2	6	44 50
Second mortgage 4s1948 Atlantic Refining deb 3s1953	J-J	41%	41% 41%	2	38 461
Atlantic Kerming den 381933	M-S	-	103 103 72	9	102 105 9
	В				
Baltimore & Ohio RR— 1st mtge gold 4sJuly 1948 Stamped modified bonds—	A-0	104%	104% 1051/4	18	98 106
1st mtge gold (int at 4% to Oct 1 1946) dueJuly 1948	A-O	104	1031/2 104	27	99% 107
Ref & gen ser A (int at 1% to				gradusta destri	Many were and the
Dec 1 1946) due1995	J-D	801/2	80 811/4	152	66% 881
Ref & gen ser C (int at 11/5 % to Dec 1 1946) due1995	J-D	88	871/2 881/2	28	75% 92
Ref & gen ser D (int at 1% to				William .	The first way of
Sep 1 1946) due2000	M-S	80	80 81	38	661/2 88
Sep 1 1946) due1996	M-S	80	80 81	43	66% 88
Sep 1 1946) due1996 \[\text{LConv due} \] Feb 1 1960 \[\text{Pgh L E & W Va System} \] \[\text{LConv due} \] 1951	F-A	65 %	65½ 67	233	55 75
Rei gold 45 extended to1901	M-N	987/8	973/4 987/8		94% 100
S'west Div 1st M (int at 31/9 %					
to Jan 1 1947) due1950 Toledo Cin Div ref 4s A1959	J-J J-J	97%	97 97% 100 100%	19**	91 101
		A STATE OF THE STA	0417		001/ 00
Con ref 4s1951 4s stamped1951	J-J J-J	941/2	94½ 94½ * 94%		861/2 98
시민들은 이번 경기에서 시민들은 내가 되었다.			9478		
Beech Creek Extension 1st 3½s1951 Bell Telephone of Pa 5s series C1960	A-0	3	*1023/4		1021/2 102
Bell Telephone of Pa 5s series C1960 Beneficial Indus Loan 21/4s1950	A-O J-D	==,	130 130½ *101% 102 *102½ 102¾	, , ,	100% 102
234s debentures1956	A-0		*1021/2 1023/4		1011/2 103
Bethlehem Steel Corporation-	F-A		and the second	- 00	100 100
Consol mtge 3s series G1960 Consol mtge 3½s series H1965	F-A	1. No. 3	103 103 105 105	5	105 107
Boston & Maine 1st 5s A C1967	M-S	1071/2	1071/2 1071/2	3	104 107
1st M 5s series II1955 1st gold 4%s series JJ1961	M-N		*106¼ 107½ *106 106½		105½ 107 104 106
1st mtge 4s series RR 1960	A-O J-J	1003/4		18	98 103
1st mtge 4s series RR1960 \[\Delta \text{Inc mtge 4\forall 2s ser AJuly 1970} \] \[\delta \text{Boston & N Y Air L 1st 4s1955} \]	M-N	75	72% 75	100	701/2 80
ABoston & N Y Air L 1st 4s1955	F-A M-N	1053/4	10534 10534	1	105 109
Bklyn Edison cons M 3 4s1966 Bklyn Union El 1st gold 5s1950	E A		*106%		1061/4 106
Bklyn Union Gas 6s series A1947	M-N		1081/4 1081/4	1	1081/4 110
Gen mtge s f 31/81969	M-S M-S		105 % 105 %	17	105% 108
4s s f debentures1969 Buffalo Gen Elec 4½s B1981	M-S M-S F-A	110	100 ¼ 100 ¾ 72 % 75 78 78 78 105 ¾ 105 ¾ 106 % 105 ¾ 105 ¾ 105 ¾ 105 ½ 105 ¾ 105 ½ 105 ½ 101 111 * 109	9	109 111
Buffalo Niag Elec 31/2s series C1967	J-D		* 109		1071/2 107
Buffalo Rochester & Pgh Ry—	7 1 1 3 Sec.	ser Trib		THE PORT	
3% to May 1. 19471 que1997		821/2	81 1/8 83 1/8	91	73% 86
Burlington Cedar Rap & Nor— \$\Delta 1st & coll 5s	and the state of		451/2 47	00	with the state of the state of
\$\Delta 15s \tag{2} \tag{2} \tag{2} \tag{2} \tag{3} \tag{4} \tag{4} \tag{4} \tag{2} \tag{2} \tag{4} \tag{2} \tag{4} \t	A-0		*44 49	. 28 	DT 43
Bush Terminal 1st 4s1952	A-0		*1021/8	1 may 10	1011/2 103
Consolidated 5s1955	J-J A-O		96 97 *101 102%	. 15	86½ 98 97½ 104
Bush Term Bidgs 5s gtd1960					
California Elec Power 3½s1968	A-0	_	*1071/8 1071/2		1061/4 108
Calif Oregon Power 31/88	M-N A-O	-	* 106 115½ 116	14	103% 107 112 117
Canada Southern cons gtd 5s A1962 Canadian National gold 4½s1957	J-J		1101/ 1105/	5	1165% 121
Guaranteed gold 5sOct 1969	J- J		116% 117 117 117	14	116% 117
Guaranteed gold 5s1970	J-D	117			
Guaranteed gold 41/4s 1956	J-J A-O	118%	118 1181/2	6	115% 120
Guaranteed gold 4½s1956 Guaranteed gold 4½s1951	F-A		1133/4 1137/8	2	1121/4 115
Canadian Northern Ry deb 6 281946	J-D F-A	105	104 14 104 12	16	104½ 107 96% 106
Can Pac Ry 4% deb stk perpetual	M-S	109	119 ½ 119 ½ 118 118 ½ 113 ¾ 113 % 104 ½ 104 ½ 104 % 105 ¼ 103 ¼ 103 ¼	1	103 1 105
\$\$△Carolina Central 1st gtd 4s1949	J-J				AU 1 /0 . AUA
Certificates of deposit	M-S		121 121 107 107	5 9	111¼ 120 107 110
Carolina Clinch & Ohio 4s1965 Cart & Adir 1st gtd gold 4s1981	M-S F-A		851/4 86	6	78 88
					for the profession
Celanese Corp 3½s debs1962 Celotex Corp 3¾s debs1955	J-J J-J	103	103 103 ³ / ₄ *103 104	25	102½ 106 102% 104
A Cent Branch II P 1st gold 4s 1948	J-D	<u> </u>	88 4 88	3	73 91
			*100 1023/4		861/2 106
tCen'ral of Georgia Ry-	100			39	531/2 84
Central of Georgia Ry— Alst mtge 5s———Nov 1945 \$\triangle Consol gold 5s——1945	F-A M-N	78	77% 783/4	A PLANT	
Central of Georgia Ry— Alst mtge 5s————Nov 1945 §∆Consol gold 5s———1945 ARef & gen 5½s series B——1959	F-A M-N A-O	-	77% 78¾ 22¾ 23¾ 201/ 023/	24	141/2 28
Central of Georgia Ry— △1st mige 5s. Nov 1945 §△Consol gold 5s. 1945 △Ref & gen 5½s series B. 1959 Aref & gen 5s series C. 1959	F-A M-N A-O A-O	221/2	77% 78¾ 22¾ 23¾ 22½ 23¾	24 148	14½ 28 13¾ 28 63¼ 87
Ceriral of Georgia Ry— Alst mige 5s Nov 1945 §∆Consol gold 5s 1945 ARef & gen 5 ½s series B 1959 ARef & gen 5 series C 1959 AChatt Div pur money gold 4s 1951 AMobile Div 1st gold 5s 1946	F-A M-N A-O A-O J-D J-J	22½ 	77% 78¾ 22¾ 23¾ 22½ 23¾	24 148 —	14½ 28 13¾ 28 63¼ 87 29½ 48
Ceriral of Georgia Ry— Alst mtge 5s Nov 1945 §∆Consol gold 5s 1945 ARef & gen 5½s series B 1959 AChatt Div pur money gold 4s 1951 ∆Mobile Div 1st gold 5s 1946 Central Illinois Light 3½s 1966	F-A M-N A-O A-O J-D J-J A-O	22½ 	77% 78% 22% 23% 22½ 23% *76 79% *42½ 47 *108 108%		29½ 48 106% 109
\$\(\) Ceriral of Georgia Ry— \(\) Nov 1945 \$\(\) Alst mige 55 \) Nov 1945 \$\(\) AConsol gold 5s \) 1945 \$\(\) ARef & gen 5\(\) series B \) 1959 \$\(\) ARef & gen 5\(\) series C \) 1959 \$\(\) AChatt Div pur money gold 4s \) 1951 \$\(\) AMobile Div 1st gold 5s \) 1966 \$\(\) 4\(\) Central Illinois Light 3\(\) 3\(\) 1966 \$\(\) 4\(\) Central Illinois Light 3\(\) 1951	F-A M-N A-O A-O J-D J-J A-O J-J	22½ 	77% 78¾ 22¾ 23¾ 22½ 23¾ *76 79¾ *42½ 47 *108 108¾ *102¼ 103 43 44½	124	29½ 48 106% 109 96 103
\$\(\) Cerival of Georgia Ry— \\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	F-A M-N A-O J-D J-J A-O J-J J-J	22½ 43½ 43	77% 78¾ 22¾ 23¾ 22½ 23¾ *76 79¾ *42½ 47 *108 108¾ *102¼ 103 43 44½	124	29½ 48 106% 109 96 103 38 55 36¾ 52
Ceriral of Georgia Ry—	F-A M-N A-O J-D J-J A-O J-J J-J J-J J-J	22½ 43½ 43	77% 78% 23% 23% 23% 22½ 23% *76 79% *42½ 47 *708 108% *102¼ 103 43 44 ½ 42% 44 39% 41½	124 138 23	29½ 48 106% 109 96 103 38 55 36¾ 52 34% 48
Ceriral of Georgia Ry— Nov 1945 Alst mige 5s Nov 1945 & Consol gold 5s 1945 ARef & gen 5½s series B 1959 ARef & gen 55s series C 1959 AChatt Div pur money gold 4s 1951 AMobile Div 1st gold 5s 1946 Central Illnois Light 3½s 1968 ACent New Eng 1st gdd 4s 1981 ACentral of N J gen gold 5s 1987 ASs registered 1987 A4s registered 1987 A4s registered 1987 A4s registered 1987	F-A M-N A-O J-D J-J A-O J-J J-J J-J	22½ 43½ 43	77% 78% 23% 23% 23% 22½ 23% *76 79% *42½ 47 *708 108% *102¼ 103 43 44 ½ 42% 44 39% 41½	124 138 23	29½ 48 10658 109 96 103 38 55 36¾ 52 3458 48 35¾ 44 103½ 106
## Central of Georgia Ry— Alst mige 5s Nov 1945 \$△Consol gold 5s 1945 ARC & gen 5½s series B 1959 ARC & gen 5½s series C 1959 △Chatt Div pur money gold 4s 1951 △Mobile Div 1st gold 5s 1946 Central Illinois Light 3½s 1966 ‡△Cent New Eng 1st gid 4s 1961 ‡△Central of N J gen gold 5s 1987 △5s registered 1987 △4s registered 1987 Central N Y Power 3s 1974	F-A M-N A-O A-O J-D J-J A-O J-J J-J J-J G-A-O F-A	22½ 43½ 43	77% - 78% 23% 22% 23% - 26 79% 44 22 47 108 108% 42% 44 24% 44 39% 41 44 505 105 42 107% 108 4	124 138 23	29½ 48 10658 109 96 103 38 55 36¾ 52 3458 48 35¾ 44 103½ 106
Cen'ral of Georgia Ry—	F-A M-N A-O J-D J-J A-O J-J J-J J-J J-J	22½ 	77%. 783%. 2234. 2334. 22½. 2334. *76. 7934. *42½. 47. *108. 10834. *102¼. 103. 43. 44½. 42%. 44. 3934. 41½. *105 105½.	124 138 23	29½ 48 10658 109 96 103 38 55 36¾ 52 3458 48 35¾ 44 103½ 106
Central of Georgia Ry—	F-A M-N A-O A-O J-D J-J A-O J-J J-J F-A F-A	22½ 	77% - 78% 23% 22% 23% - 26% 79% 47 108 108% 41% 42% 44 23% 41% 105 105% 105% 105% 105% 105% 105% 105	124 138 23 16 12 79	63 /4 8 /4 8 /4 29 /2 48 106 % 109 96 103 38 55 /4 52 34 5 /4 8 35 5 /4 4 103 /2 106 107 % 109 96 % 104 108 % 111
\$\(\frac{1}{4} \) Corrial of Georgia Ry— \(A \) Is things 5 \(\) Nov 1945 \(\frac{1}{4} \) Consol gold 5s. \(1945 \) ARef & gen 5\(\frac{1}{2} \) series B. \(1959 \) ARef & gen 5\(\frac{1}{2} \) series C. \(1959 \) AChatt Div pur money gold 4s. \(1951 \) AMobile Div 1st gold 5s. \(1946 \) EACentral Illinois Light 3\(\frac{1}{2} \) \(1966 \) EACent New Eng 1st gid 4s. \(1961 \) EACentral of N J gen gold 5s. \(1987 \) A5s registered. \(1987 \) A5s registered. \(1987 \) A4s registered. \(1987 \) A4s registered. \(1987 \) Central N Y Power 3s. \(1974 \) Gental N Y Power 3s. \(1974 \) Guaranteed gold 5s. \(1960 \) 1st & ref series A \(\frac{1}{2} \) 4\(\frac{1}{2} \) 6 to Aug 1 1949 \) \(1974 \) EACentral RR & Banking 5s stmp. 1942	F-A M-N A-O A-O J-D J-J A-O J-J J-J J-J G-A-O F-A	22½ 	77% - 78% 23% 22% 23% - 26 79% 44 22 47 108 108% 42% 44 24% 44 39% 41 44 505 105 42 107% 108 4	124 138 23 16 12 79	53 1/4 87 29 1/2 48 106 5/8 109 96 103 38 55 36 3/4 52 34 5/8 44 103 1/2 106 610 73 109 96 3/8 104 108 1/8 90
\$\(\text{Cerival of Georgia Ry-} \) \(\text{Art intge 5s} \) \(\text{Not ming 5s} \) \(\text{Not of 1945} \) \(\text{AcConsol gold 5s} \) \(\text{Aref & gen 5 \(\text{s series B} \) \(\text{1959} \) \(\text{Aref & gen 5 \(\text{s series B} \) \(\text{1959} \) \(\text{AcH of Not of 1959} \) \(\text{Ach of 1959} \) \(Ach of 19	F-A M-N A-O A-O J-D J-J J-J J-J J-J F-A F-A M-N	22½	77%. 78%. 23%. 22%. 23%. 24%. 23%. 24%. 24%. 25%. 47%. 108. 108%. 108%. 43. 44%. 42%. 42%. 44%. 39%. 41%. 105. 105%. 105%. 105%. 106%. 108%. 108%. 108%. 108%. 108%. 108%. 108%. 108%. 108%. 109%	124 138 23 16 12 79	53 1/4 87 29 1/2 48 106 5/8 109 96 103 38 55 36 3/4 52 34 5/8 44 103 1/2 106 610 73 109 96 3/8 104 108 1/8 90
\$\(\text{Cerival of Georgia Ry-} \) \(\text{Art intge 5s} \) \(\text{Nov 1945} \) \(\text{\$\frac{1}{8}\text{Consol gold 5s} \) \(\text{Aref & gen 5\frac{1}{8}\text{series B} \) \(\text{Aref & gen 5\frac{1}{8}\text{series B} \) \(\text{Aref & gen 5s series C} \) \(\text{1959} \) \(\text{Aref & gen 5s series C} \) \(\text{1951} \) \(\text{Aref billionis 1945} \) \(\text{1951} \) \(\text{Aref billionis 1945} \) \(\text{1951} \) \(\text{Aref billionis 1945} \) \(\text{1966} \) \(\text{\$\frac{1}{2}\text{Aref billionis 1947} \) \(\text{\$\frac{1}{2}\text{\$\frac{1}{2}\text{series A} \} \) \(\text{\$\frac{1}{2}\text{\$\frac{1}\text{\$\frac{1}{2}\text{\$\frac{1}{2}\text{\$\frac{1}{2}	F-A M-N A-O J-D J-J A-O J-J J-J J-J A-O F-A F-A M-N	22½	77% - 78% 23% 22% 23% 22% 23% 42% 42% 47% 108 108% 43 44% 105 105% 43 39% 41% 105 105% 105% 2107% 108% 103% 104% 103% 104% 103% 104% 110%	124 138 23 16 12 79	53/4 8/ 29/2 48 106% 109 96 103 38 55 36% 52 34% 48 35% 44 103/4 106 107% 109 96% 104 108% 111 85 90
## Central of Georgia Ry— Alst mige 5sNov 1945	F-A M-N A-O A-O J-D J-J J-J J-J J-J F-A F-A M-N	22½	77% - 78% 23% 22% 23% 47° 79° 79° 79° 79° 79° 79° 79° 79° 79° 7	124 138 23 16 12 79	53/4 8/4 29/2 4/8 106% 109 96 103 38 55 36% 4/8 48 35% 4/8 103/2 106 107% 109 96% 104 108% 111 85 90 140% 145 104% 107
\$\(\) \text{Certral of Georgia Ry-\text{Ay-bals intge 5s} \text{Nov 1945} \) \$\(\) \text{AConsol gold 5s} \text{1945} \) \text{ARef & gen 5\(\) \text{series B} \text{1959} \) \text{ARef & gen 5\(\) \text{series C} \text{1959} \) \text{AChatt Div pur money gold 4s} \text{1951} \) \text{AMobile Div 1st gold 5s} \text{1946} \) \text{Central Illinois Light 3\(\) \text{4s} \text{1966} \) \$\(\) \text{ACent New Eng 1st gid 4s} \text{1966} \) \$\(\) \text{ACentral of N J gen gold 5s} \text{1987} \) \text{AGeneral 4s} \text{1987} \) \text{AGeneral 4s} \text{1987} \) \text{AGeneral 4s} \text{1987} \) \text{Central N Y Power 3s} \text{1974} \) \text{Central Pacific 1st ref gtd gold 4s} \text{1949} \) \text{Ota xanteed gold 5s} \text{1960} \] \text{1st \text{c ref series A}} \text{1960} \] \(\) \(F-A M-N A-O J-D J-J J-J J-J A-O J-J J-J M-N F-A M-N M-S M-N F-A	22½ 	77% - 78% 23% 22% 23% 4°6 79% 47 108 108% 108% 108% 108% 108% 108% 108%	124 138 23 16 12 79	63 4 87 29 ½ 48 106 % 109 96 103 38 55 36 4 52 34 % 48 35 % 44 103 ½ 106 107 % 109 96 % 104 108 % 111 85 90 140 % 145 104 ½ 106 104 107 102 ½ 103
Ceriral of Georgia Ry—	F-A M-N A-O J-D J-J J-J J-J J-J F-A F-A M-N M-S M-N F-A	22½	77% - 78% 23% 22% 23% 47° 79% 47° 79% 47° 108° 108% 41% 105° 105° 42° 105° 41° 105° 40° 105° 40° 105° 40° 105° 40° 105° 40° 105° 40° 105° 40° 105° 40° 105° 40° 105° 40° 105° 40° 105° 40° 105° 40° 105° 40° 40° 105° 40° 40° 105° 40° 40° 105° 40° 40° 40° 40° 40° 40° 40° 40° 40° 40	124 138 23 16 12 79	63 4 8 48 106 5 109 96 103 38 55 36 44 48 35 4 106 107 5 109 96 104 107 5 104 5 104 5 104 5 104 5 104 5 104 5 104 5 103 5 104 5 104 5 104 5 103 5 104 5 103 5 104 5 103

NEW YORK BOND RECORD RANGE FOR WEEK ENDING AUGUST 3

RANGE FOR WEEK ENDING AUGUST S BONDS Friday Week's Range BONDS Friday Week's Range BONDS New York Stock Exchange Interest Last or Friday's Bonds Range Since New York Stock Exchange Period Sale Price Bild & Asked Sold January 1 Feriod Sale Price Bild & Asked Sold January 1												
New York Stock Exchange	Period	Sale Price	Bid & Asked Low High	Sold No.	January 1 Low High	, Elec Auto-Lite 2¼s debs1950	J-D	Sale Price	Low High *1021/4 1033/4	Seld No.	Low High 1021/4 1037/8	
Chicago Burlington & Quincy RR— General 4s	J-J F-A F-A	112¼ 113¼	112¼ 112½ 113 113¼ 104% 104¾	8 40 21	111¼ 115½ 112½ 115½ 104½ 106½	Elgin Joliet & East Ry 31/48 1970 El Paso & S W 1st 5s 1965 5s stamped 1963 Empire Gas & Fuel 31/2s 1962	M-S A-O A-O	:== :==	*106 *112 115¾ *_ 115½	=======================================	105½ 107 106½ 116½ 106½ 115 100 103½	
AGen mtge inc (conv)1997	J-J - M-N	681/4	67¾ 68¾ * 98½	42	60 76 ¹ / ₄ 99 ³ / ₈ 99 ³ / ₈ 132 140	Gen mige inc 41/s series A 2015	J-J J-J A-O	1021/4	*101 % 101 ½ 102 102 % *104 %	123	88 102 ³ / ₄ 102 105 ¹ / ₂	
Chicago & Erie 1st gold 581988 Chicago Gt West 1st 4s series A1988	M-N J-J J-J	. 95½ 78	*140 ¹ / ₈ 95 ¹ / ₂ 96 ³ / ₄ 75 ¹ / ₂ 78	10 10	9034 100 65½ 83	1st cons mtge 3½s ser E 1964 1st cons mtge 3½s ser F 1990 1st cons mtge 3½s ser G 2000 Ohio Div 1st mtge 3½s 1971	J-J J-J M-S		100½ 1005% 99 99 *106	2 4 	100½ 102% 99 101½ 106¾ 106¾	
**Chicago Ind & Louisville Ry—	J-J J-J J-J	=	*97½ 101% *92 99% *86½ 91	 68	84 110 79 104% 72 971/s		F _{M-N}		105¼ 105¼	8	104 105%	
Alst & gen 5s series A 1966 Alst & gen 6s series B May 1966 Chicago Ind & Sou 50-year 48 1956	M-N J-J J-J	241/2	22 24½ 23 23½ *107% 108½	68 11 	15 1/4 29 3/4 16 1/2 31 1/2 105 108	Firestone Tire & Rub 3s deb 1961 \$\Delta Florida Cent & Peninsular 5s 1943 Certificates of deposit 1970 \$\Delta Florida East Coast 1st 4\(\frac{1}{2}\sigma \) 1959	J-J J-D	1051/4	*125 132 * 129½ 100¼ 100¼	 50	117¾ 132 120⅙ 128¼ 99¾ 102	
Chicago Milwaukee & St Paul— AGen 4s series A— May 1 1989 AGen gold 3½s series B—May 1 1989 AGen 4½s series C— May 1 1989	J-J J-J	96½ 97½	96¼ 96½ 95½ 95½ 95¾ 97½	59 1 99	92¾ 114⅓ 88 111 95½ 117¾	Δlst & ref 5s series A 1974 ΔCertificates of deposit Francisco Sugar coll trust 6s 1956	M-S M-N	73 72 1/4	72½ 73 72½ 72¼ *104½ 105¾	8 3 —	55½ 80 57 77½ 103 104⅓	
AGen 4½s series EMay 1 1989 AGen 4¾s series FMay 1 1989	1-1 1-1	97 97¾	95¾ 97 96% 97¾	41 25	95¾ 117¾ 96¾ 119½		G		an Territoria			
AMtge gold 5s series A1975 AConv adjustment 5sJan 1 2000 Chicago & North Western Ry—	F-A A-O J-J	77 ³ / ₄ 27 ⁵ / ₈ 90 ¹ / ₄	76¾ 79 26¾ 28⅓ 89¾ 92	236 688 290	69 99¼ 17½ 33¼ 77¾ 94	Gas & Elec of Berg Co cons 5s1949 General Realty & Utilities Corp—	<i>j</i> -D м-s	691/2	 681/8 693/4	: 25	 65½ 73	
2nd mtge conv income 4½s 1999 1st mtge 3s ser B 1989 1\$\Delta Chicago Railways 1st 5s stpd 25\Delta paid 1927	J-J F-A	9074	*90 90 ¹ / ₄ 85 ¹ / ₈ 85 ¹ / ₈	3	103 103½ 68⅓ 90¼	Gen Steel Castings 5½s 1949 \$\triangle \text{Georgia & Ala Ry 5s Oct 1 1945} Certificates of deposit	J-J J-J	Ξ,	104 104¼ *51 *51	. 6 	103 1/4 105 7/8 40 54 1/2 39 5/8 53	
AGeneral 4s1988	J-J	104,	103 104½	63 	78 1/s 108 3/4 80 3/4 105	ts∆Ga Caro & Nor 1st ext 6s1934 Certificates of deposit Goodrich (B F) Co. 1st mtge 2¾s_1965		 1005/8	109 109 *107 100½ 100%	2 18	89 % 115 91 ½ 114 ½ 100 ¼ 101 %	
SARefunding gold 481952 SASecured 4½s series A1952	A-O M-S M-N J-D	68 ½ 74 ½ 22 ½	67 69 ³ / ₄ 73 ¹ / ₂ 75 ¹ / ₂ 22 23 *106 ³ / ₄ 107 ³ / ₄	837 129 128	47½ 74% 52½ 79¼ 13½ 28 102 106¾	Grays Point Term 1st gtd 5s. 1947 Great Northern Ry Co— General 5½s series B. 1952 General 5½s series D. 1973 General 4½s series D. 1976 General 4½s series E. 1977 Gen intge 3½s series I. 1987 Gen intge 3½s series I. 1980 Gen intge 3½s ser K. 1960 Gen intge 3½s ser M. 1980 AGreen Bay & West deb ctfs A. ADebentures ctfs B.	J-D J-J J-J	;; ; <u></u> ;	*102½ 120 120 127¼ 127¼	12 1	119¼ 123 127¼ 137¾	
Aconv gold 2728- Chicago St L & New Orleans 5s. 1951 Gold 3½s. 1951 Memphis Div 1st gold 4s. 1951 Chic T H & Southeastern 1st 5s. 1960 Dec 11960	J-D J-D J-D	98,	*99¾ 98 98½ *97 98½	22	95 99 1/a 91 99 1/a 94 1/2 190	General 4½s series D 1976 General 4½s series E 1977 Gen mtge 3¾s series 1 1967	3-J 3-J 3-J	109 1/2	*127¼ 129 109½ 110% 104% 105	33 11	121 1/8 130 1/2 109 1/2 112 1/8 104 1/8 106 1/2	
ACertificates of deposit	M-S	88⅓ <	88½ -89 *84 88½	9	83½ 94½ 83 92 105½ 108	Gen intge 3 %s ser K	1-1 1-1 1-1	1061/2	106 1/8 106 1/8 *105 107 1/4 106 1/2 106 1/2	. 2 5	103¾ 107 105½ 109 106 111½ 74 84	
1st mtge 2%s series F1963 1st mtge 2%s ser G1963	J-J J-J J-J M-S	103¼ (⊶-,	106¾ 106¾ 103 103¼ 109 109½ 105¾ 106	14 15 5	103 ½ 105 102 ½ 105 108 111 105 ¼ 106 ¾	Greyhound Corp 3s debs 1959	A-0	102½ 104¼	*78 ¹ / ₈ 15 15 ¹ / ₄ 102 ¹ / ₂ 102 ¹ / ₂ 104 ¹ / ₄ 105	13 17 26	13½ 18¾ 102½ 104¾ 101¼ 106	
Chic & West Indiana coll 23 1962 1st & ref 4 4/s series D 1962 \$\$∆Childs Co deb 5s 1943 \$∆Debenture 5s 1967 \$∆Chootaw Ok & Gulf cons 5s 1952	A-O A-O M-N	Ξ	98½ 100 97¾ 100 100 100	12 30 5	90½ 103 90½ 103¼ 76 102½	Gulf Mobile & Ohio 4s series B 1975 Gen mtge inc 5s series A 2015 1st & ref 3%s series D 1969 Gulf & Ship Island RR		1011/4	101 1011/4 101 1011/2	12 5	91 101 ¹ / ₄ 98 104	
Cincinnati Gas & Elec 31/4s1966	F-A J-D	1051/2	105 105% *107% 110	15 —	105 109	1st & ref Term M 5s stpd 1952 Gulf States Util 3%s series D 1989	J-J M-N	1.4-z 127,	*98 *107¼ 109¼	= =	98¼ 98¼ 108¼ 110	
1st mtge gtd 3 as series E 1969	F-A F-A	Ξ.	*1123/8 *1025/8 1031/4		111% 112% 102 104%	Rocking Valley Ry 1st 41/2s 1999	J-J	I ., .	*139 144		1391/2 1441/4	
General gold 4s1993 General ss series B1993 General 5s series B1997	J-D J-D J-J	 94%	111 111 *121½ - 94% 95%	20 79	107 112½ 83 96%	15 A Housatonic Ry cons gold 5s. 1937 Hudson Col 1st s 1 5s series A. 1962 Hudson Co Gas 1st gold 5s. 1949	M-N J-D M-N		*102% 83% 84 *114% 115%	119	96 103 72½ 87¾ 114¾ 115%	
St L Div 1st coll tr gold 4s 1990	J-J M-N J-J	106	88¾ 88¾ 105¾ 106 107¾ 1075⁄8	13 19	80 9134 10114 106 107 1091/2	Hudson & Manhattan 1st 5s A1957 AAdj income 5s Feb 1957	F-A A-O	75% 38¾	73¼ 77 38½ 40	160 59	64¼ 80 30½ 45	
Series C 3½s gtd1948	M-N F-A A-O	=	*107¼ *112½ 114¼	 	107 107 109 % 112 1/2		I			•	***************************************	
Series D 3½s gtd. Cleve Short Line 1st gtd 4½s. 1981 Cleve Union Term gtd 5½s. 1972 1st s f 5s series B gtd. 1973 1st s f 4½s series C 1977	A-0 A-0 A-0	107 10634	107 1/8 107 5/8 106 3/4 107 1/8	19 * 17	105% 108% 104% 107½ 102½ 107¼	Illinois Bell Telep 2%s series A1981 Illinois Central RR— 1st gold 4s1951 1st gold 3½s1951	J-J J-J J-J		103 103 12 *104 *100 5/8	31	102% 105% 103 105 103 103%	
Colorado & Southern Ry.————————————————————————————————————	M-N M-N	76 10334	76 77½ 103½ 104¼	20 87	74 1/4 86 1/4 103 105 1/4 103 5/8 106 1/2	Extended 1st gold 3½s 1951 1st gold 3s sterling 1951 Collateral trust gold 4s 1952	A-O	 961/4	*100½ 74½ 96¼ 98¾	${23}$	74 75 8914 995%	
Columbus & H V 1st extl gold 4s_1948 Columbus & H V 1st extl gold 4s_1948 Columbus & Sou Ohio El 31/4s_1955 Columbus & Tol 1st extl 4s_1955	J-J A-O M-S F-A	104	104 104	25 	103 78 106 72 108 108 ½ 109 ¼ 110 ½ 114 114	Refunding 4s1955 Purchased lines 3½s1952 Collateral trust gold 4s1953	M-N J-J M-N	101¾ 95¾	101¾ 102¼ 96¼ 96¾ 95¾ 95¾	26 14 39	88 % 103 84 ¼ 99 ¾ 84 97 ½	
Conv debs 3½s1958	J-J F-A	12134	121¾ 122½ 106% 107¼	11 31	116 126½ 105½ 108¾	Refunding 5s 1958 40-year 434s 1966 Cairo Bridge gold 4s 1950 Liturifield Div 1st gold 3s 1951	M-N F-A J-D J-J	105¾ 88½ 	105¾ 106 8758 88¾ 105½ 105½ *100½ 101½	10 314 5	94¾ 107¼ 74 96 100 105¾ 99 100½	
Conn River Power s f 3 3/4s A 1961	J-J F-A	Ξ	*112¼ *106⅓ 102¼ 102¾	 5	1115/8 1121/2 1051/2 1077/8 102 1031/4	Louisville Div & Term gold 3½s_1953 Omaha Div 1st gold 3s1951 St. Louis Div & Term gold 3s1951	J-J F-A J-J	=	101½ 101½ 94½ 94½ 95 95	2 5 1	95½ 103 83½ 98 82½ 96	
Consolidated Edison of New 1948 3½s debentures 1958 3½s debentures 1958 70nsolidated Oil conv deb 3½s 1951 70nsolidated Oil conv deb 3½s 1951	A-O A-O J-J J-D	102½	102 ½ 102 ½ 102 ½ 102 ½ 106 106 103 ¾ 103 ¾	6 4 26	102 105 1/8 105 1/4 107 1/4 103 105 1/2	Gold 3½s1951 Springfield Div 1st-gold 3½s1951 Western Lines 1st-gold 4s_i1951	. J-J J-J F-A		97 98 *96% *104 105½	9 	89 100 99½ 105⅓	
taconsol Ry non-conv deb 4s1954 ADebenture 4s1956	J-J J-J J-J	Ξ	*- 71% *67 71%	Ξ	57 74½ 58% 75½ 57 74	Registered 111 Cent and Chic St L & N O	J-D J-D	951/8	* 1045/8 943/4 963/8 913/4 921/2	201 25	97 103 1/8 81 1/8 100 1/4 76 1/2 95 3/8	
ADebenture 48. Consumers Power Co— 1st mtge 3½8	M-N M-N	108	104% 104% 106% 108 105% 106	3 15 4	104 1/8 106 1/4 106 3/4 108 7/8 105 5/8 108 5/8	Ist ref mtge 4s ser D1963 Ind Ill & Iowa 1st gold 4s1950	J-D J-J	92	88½ 88½ *105	4	73½ 92 105½ 106%	
180 mege 5/4521 g f dehs1955	M-N M-N J-D J-D	106	*108 109 *108 109 103 103 14 51 1/8 51 1/8	3 7	108 % 110 ½ 102 % 103 % 51 % 61 ¼	‡ AInd & Louisville 1st gtd 4s1956 Indianapolis Union Ry 3½s ser B_1986 Inland Steel 1st mtge 3s series F_1961	J-J M-S A-O	Ξ	*86 94 *111 *106½ 107		75 97¾ 106¼ 107¾	
A Cuba Northern Ry 1st 5½s 1942 Δ Deposit receipts 1952 Δ Cuba RR 1st 5s gold 1952 Δ Deposit receipts 1952	J-J	43 45½	43 44½ *81 84 45½ 45%	24 31	43 50½ 80 85½ 45½ 51¾	‡International Great Northern RR—	J-J A-O J-J	471/2	86 86 ³ / ₄ 46 ³ / ₄ 49 80 ³ / ₈ 80 ¹ / ₂	21 103 3	62% 89% 28½ 54% 58½ 85	
ADeposit receipts. AT%s series A extended to 1946 ADeposit receipts. AABs series B extended to 1946 Abs series B extended to 1948	J-D J-D	42½ 43	*63 66 42½ 45 63½ 63½ 43 45	22 5 12	66 68 42½ 52 63½ 71½ 43 50½	Alst gold 5s series C	J-J A-O J-J	85 —	*79% 87 84 85% 104¼ 104½	97 24	58½ 84% 74¾ 88 104 105½	
ADeposit receipts Curtis Publishing Co 3s deb 1955	Ā-ō	-	101½ 101½	14	101 103%	Ref sink fund 6s series A1955 Int Rys Cent Amer 1st 5s B1972 Int Telep & Teleg deb gold 4½s1952	M-S M-N J-J	10134	108½ 108¾ *103½ 100½ 101¾	2 68	106¾ 111⅓ 102 102⅓ 95⅓ 102⅓ 90 105⅓	
Dayton P & L 1st mtge 3s1970 Dayton Union Ry 31/4s series B1955	J-J J-D	106	106 106 1/4 *103 1/2 107 1/2	10 	106 108%	Debentures 5s1955	F-A	1041/2	104½ 105¼	82	99 1051/4	
Delaware & Hudson 4s extended1963 Delaware, Lack & West RR Co— N Y Lack & Western div	M-N	10534	105½ 106	63	98 1081/4 .	James Frankl & Clear 1st 4s1959 Jones & Laughlin Steel 31/4s1961	J-D J-J	97 1/8 103 1/2	96½ 97½ 103 103½	6 15	8834 99 10234 10414	
ist & ref M 5s ser C1973 Income mtge due1993 Delaware Power & Light 3s1973 Denyer & Rio Grance RR—	M-N M-N A-O	\equiv	100½ 100½ * 70¾ * 107%	4	99½ 105 57% 78% 106 109		ŀ	ζ				
§ Alst consol 4s1936 § A Consol gold 4½s1936 **Denver & Rio Grande Western RR—	J-J J-J	=	66 67½ 67% 67%	93 10	59½ 75 61 76½	Kanawha & Mich 1st gtd gold 4s1990 Kansas City Fort Scott & Mem Ry— \$\triangle \text{Refunding gtd 4s} =1936	147.04	 90½	*107½ 89% 91	 34	103 105 1/2 81 1/2 92 7/8	
Agental s f 5s	F-A F-A A-O	16¼ 14	16 % 16 ½ 13 ½ 14 % 62 63 ½ 10 % 10 %	24 149 30	5% 21 5% 19 54½ 71¼	Kansas City Southern Ry 1st 3s1950 Kansas City Terminal Ry 234s1974	A-0 A-0	1021/4	89 89 102¼ 102½	3 24 	80½ 91½ 93 103	
Detroit Edison 4s series F 1965 Gen & ref mtge 3½s series G 1966 Gen & ref 3s series H 1970 Detroit & Mackinac 1st lien gold 4s 1995	A-O M-S J-D J-D	Ξ	108½ 108¾ *106¾ 108¾ 107¾ 107¾ 54 54	3 -2 2	106 ¼ 108 ¾ 107 ¼ 109 ½ 106 109 48 56	Kentucky Central gold 4s	J-J J-J	Ξ	*120½ 77 77 *105% *109%		118% 118% 63 79 101 106¼ 104 109%	
Detroit Term & Tunnel 4½s1950	M-N M-S	Ē	35¼ 35¼ 113½ 113½ *1025 103	2 6	28 35 % 110 ½ 114 ¼ 102 ½ 103 ½	4½s unguaranteed 1961 Kings County El L & P 6s 1997 Koppers Co 1st mtge 3s 1964	J-J A-O A-O	Ξ	*105 1/8 *182 5/8 103 3/4 103 3/4	 -3	102 102 173½ 183½ 102% 105½	
Dul Miss & Iron Range Ry 3½s1962 ‡§∆Dul Sou Shore & Atl gold 5s1937 Puquesne Light 1st M 3½s1968	A-O J-J J-J	Ξ	106 106 *60 673/8 1053/4 1061/4	1 13	106 109 1/4 45 70 5/8 105 108 3/8	AKreuger & Toll 5s ctfs1959	M-S		61/4 61/4	1	41/2 8	
		E		A. 7		Lake Sh & Mich Sou gold 3½s1997 3½s registered1997	J-D	•	109 % 110 *108 % 109	6	105% 110½ 102¾ 108	
East Tenn Va & Ga Div 1st 5s1956 Ed El III (NY) 1st cons gold 5s1995	M-N J-J	11934	11934 11934 *157	2	116% 119% 151 158%	Lautaro Nitrate Co Ltd— Alst mtge income reg 1976	Dec Dec		*53½ 55		50 61	
For footnotes see page 588.												

NEW YORK BOND RECORD

RANGE FOR WEEK ENDING AUGUST 3

				RA	NGE FOR WEEK	ENDING AUGUST 3					
BONDS New York Stock Exchange	Interest Period	Last	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since January 1	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Bange or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High
Lehigh Coal & Nav s f 4½s A1954 Lehigh & New Eng RR 4s A1965	J-J' A-O	106	Low High 106 1/8 106 1/8 106 106	No. 9 1	Low High 10434 1064 104 106	N Y & Harlem gold 3½82000 Mtge 4s series A2043 Mtge 4s series B2043	M-N J-J J-J	per sas dispass	*116 116 116 114 % 115	70. 2 24	108% 116% 115 116 110% 115
Lenigh & N Y 1st gtd gold 4s1945 Lenigh Valley Coal Co— 1st & ref sink fund 5s1954	M-S F-A	_	*99¾ 100 *85	1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	99¾ 100 100% 100%	N Y Lack & West 4s series A 1973 4½s series B 1973 ‡N Y New Haven & Hartford RR	M-N M-N	=	945/8 945/8 981/2 981/2	6 4	84½ 100 91¾ 107
5s stamped1954 1st & ref sink fund 5s1964 5s stamped1964	F-A	=======================================	*97 102½ *94¼ *94¼ 97½ 89 89	 10	98 100% 92 93 89% 95½ 88% 90	ΔNon-conv deb 4s 1947 ΔNon-conv deb 3½s 1947 ΔNon-conv deb 3½s 1954	M-S M-S A-O	64 64¼	*66½	- <u>-</u> 2	58 1/8 76 1/2 56 74 3/4 56 1/2 75
1st & ref sink fund 5s1974 5s stamped1974 Leb Val Harbor Term gtd 5s1954 Lenigh Valley N Y 4½s ext1950	F-A F-A J-J	81 1/8	89 89 89 92 79½ 83 855 87	10 2 15 25	88 1/8 90 87 1/4 95 74 91 80 1/2 96 1/4	ΔNon-conv deb 4s1955 ΔNon-conv deb 4s1956 ΔDebenture certificates 3½s1956	J-J M-N J-J J-J	$\frac{67}{71}$ %	66½ 67 66½ 67¾ 65 65 71¼ 72½	22 59 10 43	57½ 77 57 77 56⅓ 74½ 63¼ 82½
Lehigh Valley RR— 4s stamped modified 2003 4s registered 2003 4½s stamped modified 2003	M-N	57 	56 58% *54 62	204	47 695/8 451/4 643/4	ΔConv deb 6s1948 \$ΔCollateral trust 6s1940 ΔDebenture 4s1957 Δ1st & ref 4½s series of 19271967	A-O M-N J-D	86½ 70	86½ 88 36½ 37¼ 69⅓ 71	45 97 51	84 1/8 93 3/4 25 45 3/8 61 81 3/4
4½s stamped modified2003 4½s registered2003 5s stamped modified2003	M-N M-N	59 1/4 56 64 1/8	58 60¾ 56 57 63½ 65¼	141 17 59	50 71½ 47 66½ 55½ 76½	\$\text{\$\text{AHarlem River & Port Chester-}}\$ \$1st \ 4s \qquad \text{\$\text{1954}}\$ \$\dag{\text{\$\text{\$\Delta}\$ N Y Ont & West ref gold } 4s \qquad \text{\$\text{\$\Delta}\$ 1992}\$	M-N M-S	24	108 108 231/4 241/4	20 61	107¼ 108% 17¼ 30¼
Lehigh Valley Terminai Ry ext 5s_1951 Lex & Eastern 1st 50-yr 5s gtd1965 Liggett & Myers Tobacco 5s1951	A-O A-O A-O		84% 85% *132½ 119¼ 119¼	20 3	79 93½ 127¼ 132½ 119¼ 121	** AGeneral 4s	J-D M-S A-O M-N		12 ³ / ₄ 13 ¹ / ₂ 101 ³ / ₈ 101 ³ / ₈ *83 ¹ / ₄ 83 ⁷ / ₈ *105 ³ / ₄ 106 ¹ / ₆	61 1 	4½ 17½ 101 101¾ 74¾ 89 105¾ 108
Lit.e Miami gen 4s series A1962	M-N M-S	 	*115 1/8	_	109¼ 116 106% 107	N Y Steam Corp 1st 3½s1963 ‡§△N Y Susq & W 1st ref 5s1937	J-J J-J	Ξ	*105¾ 106½ *106½ 107 *72 73		105¼ 107¼ 52½ 80
Guaranteed ref gold 4s 1949 4s stamped 1949 Lorillard (P) Co deb 5s 1951	M-S M-S F-A	11834	106¾ 106¾ 106¾ 106¾ 118¾ 118¾ 103½ 104	3 1 2 7	106¾ 108 106¾ 107½ 118¾ 120 103½ 105½	\$\times 2d \text{ gold } 4\forall 2s \\ \forall 5 \times 6 \text{ General gold } 5s \\ \times 7 \text{ Telephane } 2\forall 2s \\ \text{ Telephane } 2s \\	F-A F-A M-N	Ξ	*45½ 48 33 34 *96% 102	49	26 48 11 ³ 4 35 93 ³ 6 98
3s debentures 1963 Louisiana & Ark 1st 5s series A 1969 Louisville Gas & Elec 3½s 1966 Louisville & Nashville RR-	A-O J-J M-S	104¾ 	104 1/8 104 3/4 105 3/8 105 3/8	22 10	103 105% 105% 107	N Y Telephone 31/4s series B 1967 \$\$AN Y West & Bost 1st 41/2s 1946 Niagara Falls Power 31/2s 1968 Niag Lock & Ont Pow 1st 5s A 1955	J-J J-J M-S A-O	33¾ 	108 108 33 1/4 34 107 107 107 3/8 107 3/8	1 50 4 1	106 110 25 1/8 44 107 109 34 107 108 1/2
Louisville & Nashville KR— 1st & ref M 3½s series F 2003 Faducah & Mem Div 4s 1946 St Louis Div 2d gold 3s 1980 Atl Knox & Cinc Div 4s 1958	A-O F-A M-S	108½ 	108½ 108½ 101½ 101½ *102¼ 104	15 ′ 5 	107% 111¼ 101¼ 102% 100 102¼	Norfolk Southern Ry Co— 1st mtge 4½s series A1998 AGen mtge 5s conv inc2014	J-J	-	100 100	3	891/2 1021/2
Atl Knox & Cinc Div 4s1958	M-N		*1161/6		114% 116%	AGen mtge 5s conv inc 2014 Norfolk & Western Ry 1st gold 4s_1996 North Central gen & ref 5s 1974 Gen & ref 4½s series A 1974	A-O A-O M-S	64 136½ 	62½ 64 136½ 136% *138	23 6 —	47 75 133½ 136¾ 136 136 124 128
Maine Central RR 4½s ser A1960 1st mtge & coll 4s ser B1954	J-D J-D	7734	77¾ 77¾ *100 101	16	68½ 82¼ 100¼ 101¾	Northern Pacific Ry prior lien 4s_1997 4s registered1997 Gen. lien ry & ld gold 3s1992047	M-S Q-J Q-J Q-F	 84%	*127½ 116 116¼ 115 115 83½ 85	13 1 88	108¾ 119¾ 106½ 115 72½ 89¾
Manati Sugar 4s sink fund_Feb 1 1957 Amanila Elec RR & Lt s f 5s1953 Amanila RR (Southern Lines) 4s 1959	M-N M-S M-N	==	85 85% *93 *60	 	80½ 90¼ 75 92⅓	3s registered 2047 Ref & impt 4½s series A 2047 Ref & impt 6s series B 2047 Ref & impt 5s series C 2047	Q-A J-J J-J	107 109½	80 81 103 % 107 1/4 108 1/6 109 1/2	21 173 233	71 89 4 87 109 99 4 110 1/2
McCrory Stores deb 3 ¹ / ₄ 1955 Mctropolitan Edison 1st mtge 2 ¹ / ₈ s_1974 Metrop Wat Sew & Drain 5 ¹ / ₄ s1950 \$\$ Met West Side El (Chic) 4s_1938	A-O M-N A-O F-A	 	*105 ¼ 106 % *104 % 105 100 ¼ 100 ¼ *24	= = =	104 105 % 102 % 106 % 99 % 102 % 16 % 25 %	Northern States Power Co— (Minn) 1st & ref mtge 3½3——1967	J- <i>J</i> J- <i>J</i> F-A	107% 107½	106 107 % 106 ¼ 107 ½ 104 % 105	27 57 3	93% 110½ 93¼ 110% 104½ 107
Michigan Central— Jack Lans & Sag 3½81951	M-S M-N		*100% *107%	=	102 102 105% 107%	1st mtge 2 ³ / ₄ s1974 (Wisc) 1st mtge 3 ¹ / ₂ s1964	F-A M-S	=	*103 103½ 107½ 107½	3	102 104 1/8 107 1/2 110
1st gold 3½s1952 Ref & impt 4½s series C1979 Michigan Cons Gas 1st mtge 3½s.1969 \$\$ \(\text{Midland of N J 1st ext 5s} \)1940 \$\$ \(\text{Midland of N J 1st ext 5s} \)1940	J-J M-S A-O J-D	107	*104¼ 104% 109 109 *86 89 107 107	- 1 - 5	98% 105 107% 111½ 75 91½ 104% 116½	\$Ogdensburg & Lake Champlain Ry— ∆1st guaranteed 4s—————1948	J-J)	23½ 25¾	28	20½ 30%
*\$\times Milw & Northern 1st ext 4\(\frac{1}{2}\sigma_1939\) A\(\frac{1}{2}\sigma_1\sigma_1\sigma_1\) Minn St Paul & Sault Ste Marie—	53		*98	-	97½ 120	Ohio Edison 1st mtge 3s 1974 1st mtge 2¾s 1975 Oklahoma Gas & Electric 2¾s 1975	M-S A-O F-A	=	104 1/4 105 100 100 1/2 100 100	15 33 8	103% 106½ 100 101 100 100%
△1st mge 4½s inc ser A1971 △Gen mtge 4s inc ser A1991 Mo Kansas & Texas 1st 4s1990	J-J J-J J-D	 87¾	98½ 99 70¾ 71 87¼ 88½	8 79 83	95 106 69¾ 81 77¼ 93¾	Oregon RR & Nav con gold 4s1946 Ore Short Line 1st cons gold 5s1946 Guaranteed stpd cons 5s1946	J-D J-J J-J	1021/8 1031/4	102 1/8 102 1/8 103 1/8 103 1/8 103 1/4 103 1/4	5 2 5	1021/8 1031/2 1031/8 1051/4 1031/4 1055/8 1045/6 1063/6
Missouri-Kansas-Texas RR— Prior lien 5s series A	J-J J-J J-J	87¼ 79¾	871/4 893/8 *871/8 89 791/4 793/4	17 33	82 98 70½ 88 74¾ 89½	Oregon-Washington RR 3s ser A1960	A-0	•	105 105%.	19	104% 106%
Prior lien 4½s series D 1978 ACum adjust 5s series A Jan 1987 Missouri Pacific RR Co Alst & ref 5s series A 1965	F-A	98 90%	91¾ 98 90 91½	73	64½ 112 72½ 95	Pacific Coast Co 1st gold 5s1946 Pacific Gas & Electric Co—1st & ref mtge 3½s series I1966	J-D	1021/4	106 106	13 1	101 102% 106 108%
A General 4s1975	M-S M-S	50% 91 90% 39	48½ 51¼ 89¾ 91½ 89¾ 91½ 38 41¼	598 368 - 75 648	33 59% 73 95¼ 72½ 95¼ 14¾ 43¼	1st & ref mtge 3s series J 1970 1st & ref M 3s series K 1971 1st & ref M 3s series M 1974 1st & ref M 3s series M 1979	J-D J-D	107 107 106	107 107¼ 107 107 106 106¼ 106 106¼	8 4 35 23	105 % 107 ½ 105 107 ¼ 104 %, 108 106 106 ¾
△lst & ref 5s series G 1978 △Conv gold 5½s 1949 △lst & ref gold 5s series H 1980 △lst & ref 5s series I 1981	7-4	90¾ 90¾	90 91½ 89½ 91½	81 575	72½ 95¼ 72½ 95¼	Pacific Tel & Tel 3¼s series B1966 Ref mtge 3¼s series C1966 Paducah & Ill 1st s f gold 4½s1955	A-O J-D J-J		106 106½ *106 106½ *107¾ 108¼ * 110	23 	105% 109 107% 110½ 107 107
Moh'k & Malone 1st gtd gold 4s1991 Monongahela Ry 3'4s series B1966 Monongahela W Penn Pub Serv—	F-A	7	*89 87% 105% 106½ *105% 106%	4	79½ 91¾ 105‰ 107	Panhandle East F L 3s B1960 Paterson & Passaic G & E cons 5s_1949 Pennsylvania Co—	M-N M-S		*1031/4.105	=	103% 105½ 112 114
1st mige 4½s 1960 6s debentures 1965 Montaaa Power 1st & ref. 3¾s 1966 Montreal Tramways 5s ext 1951	J-D	110 1/e 105 7/e	*100 1011/a	5 T		Gtd 4s series E trust_ctfs 1952 Pennsylvania Glass Sand 3½s 1960 Pennsylvania Ohio & Detroit RR— 1st & ref 4½s series B 1981	J-D	Ξ	*111 *106 *108	Ξ	109¾ 111 105½ 106¼ 108¼ 108¾
Morrell (John) & Co 3s debs1958	M-N	71 79%	* 102½ 70% 71½ 79 80¾.	37 33	101½ 103 62% 77 69¼ 86¾	1st & ref 3%s ser D1968	J-J.		*106% 107%	 17	105½ 107½ 106½ 108½
MOTHS & SERVE IS, 8th 3722. Constr M 58 series A. 1955. Constr M 4½s series B. 1955. Mountain States T & T 3¼s. 1968. Mutual, Fuel Gas 1st gtd 5s. 1947.	M-N J-N M-N	224	72% 74½ *105% 106¼ 107% 107%	67 10	64% 79% 105% 109% 107% 110	Penna Power & Light 3½s 1968 4½s debentures 1974 Pennsylvania RR Consol gold 4s 1948 4s sterl stpd dollar May 1 1948	F-A M-N M-N		106¼ 106¾ *108 108% 108 108	9· 	106% 107% 107% 108% 107% 108%
	J	4			.,	Constitution 1000	I-D	126 121%	125 % 126 121 121 ½ 130 131	10 19 11	124¼ 128½ 118% 124¾ 126% 134
Nash Chatt & St L 4s series A 1978 Nat Dairy Prod 31/4s debs 1960 National Steel 1st mtge 3s 1965	J-D A-0	106½ 104½		44° 4 2	96½ 104¾ 106¼ 108¼ 104 106¼	General 728 Series B 1968 General 4 1/48 Series B 1968 General 4 1/48 Series D 1991 Gen mtgc 4 1/48 Series E 1984 Cony deb 3 1/48 1985 Gen mtgc 3 1/48 Ser F 1965	A-O J-J A-O J-J	12134	123 ¼ 123 ½ 105 ¾ 106	32 10 40 15	118½ 126¼ 118% 126½ 103¾ 106¼ 102¾ 106⅓
† ∆ Naugatuck RR 1st gold 4s 1954 Newark Consol Gas cons 5s 1948 † ∆ New England RR gtd 5s 1945 ∧ Consol gtd 4s 1945	J-D J-J	1011/2	*107 111 111 100% 101½ 99% 99%	1 12 9	105 107 111 112½ 96 104½ 95 102¼	Peoples Gas L & C fer 5s	A-O Apr	1051/4	*107½ 108 86½ 87½ 57 57	5 5	107½ 109¼ 78½ 91¼ 49¼ 70
AConsol gid 4s 1945 New England Tel & Tel 5s A 1952 1st gid 4½s series B 1961 N J Junction RR gid lst 4s 1986	M-N F-A		*114 ³ / ₄ 114 ³ / ₄ *125 125 ⁵ / ₈ *100 ¹ / ₈	17	113½ 115¼: 123¾ 126 100 100½	Peoria & Pekin Union by 57281974 Pere Marquette Ry 3%s ser D1980	M-S	98%	*106 98¼ 99	15	106¼ 107¾ 98¼ 100%
New Jersey P & L 1st mtge 3s1974 New Orleans Great Nor 5s A1983 N O & N E 1st ref & imp 4½s1952	M-S J-J J-J	Ė	*105 105% *107½ 108	= = = = = 9	107½ 108½ 104 106½ 104% 108	Phelps Dodge conv 3½s deb 1952 Phila Balt & Wash 1st gold 4s 1974 General 5s series B 1974 General gold 4½s series C 1977	F-A	: <u>-</u>	*137 *131¼ 132		103% 106½ 131% 138 128½ 131½
New Orleans Term 1st gtd 4s1953 †New Orleans Texas & Mexico Ry	A-0		106¾ 107 *81, 83		104% 107% 70 86	Philadelphia Co coll tr 41/4s1961 Phila Electric 1st & ref 23/4s1971 1st & ref M 23/4s1967	J-J J-D M-N	10534	105½ 105¾ 102% 102% 102½ 102½	32 2 14	1051/4 1081/4 1021/2 1041/4 1013/8 1041/4
ΔCertificates of deposit Δ1st 5s series B 1954	<u> 7-</u> 0		*78½ 93 94 93 93	31 5	77 77 80 98½ 81 96	1st and ref 23/4s 1974 Philadelphia & Reading Coal Apr 1964	M-N	254	102 102¾ 235½ 254	18 67	101½ 104⅓ 203½ 290 104½ 106
Alst 5s series C 1956 ACertificates of deposit 1956 Alst 4/s series D 1956 ACertificates of deposit 1956	F-A F-A	1000000	931/8 931/8 91 91	10 2 3	80 97½ 80 93 81 95	Philip Morris Ltd deb 3s. 1965 3s debentures 1966 \$\$\frac{1}{2}\text{\$\text{\$\Delta}\t	M-S J-J	·	*106 ¹ / ₄ *106 ³ / ₈ 106 ³ / ₄ 22 ¹ / ₂ 24 ¹ / ₈ *17 ¹ / ₂ 30	9	106 107 15¾ 30 15½ 27
Δ1st 5½s series A	<i>A</i> -0	The same of the sa		18 4	83 1/4 101 1/4 83 99	Phillips Petroleum 234s debs196e	s F-A		*1021/8 103	Ξ	1011/4 1031/2
N Y Central RR 4s series A1998 Ref & impt 4½s series A2013 Ref & impt 5s series C2013	A-0	891/2	381/8 891/2		82	Series D 4s guaranteed194 Series E 3½s gtd gold194 Series F 4s guaranteed gold195	3 J-D		*101 *113 *116½	=	1131/4 1131/4
N Y Cent & Hud River 3½s1997 3½s registered1997 Lake Shore coll gold 3½s1998	J-J J-J F-A	104½ 	104 105 1/4 * 104 93 93 %		100% 107% 97½ 105 87 97	Series G 4s guaranteed195 Series H cons guaranteed 4s196 Series I cons 4½s196 Series J cons guaranteed 1½s196	0 F-A 3 F-A 4 M-1	1	*114 *126 127 127	- - 1	114 114 123 1261/4 1241/2 127
3½s registered1998 Mich Cent coll gold 3½s1998 3½s registered1998	F-A	<u> </u>	93 93% *89 91 90 90 *68 88	- 6 	83 94 ,	Gen mtge 5s series A	0 <i>J-</i> D 5 <i>A-</i> C 5 A-C	1311	/s 131 131 1/8 133 133 1/4 108 1/4 108 1/4	23 11	128% 134 129½ 136
New York Chicago & St Louis Ref mtge 3 4 series D1975 Ref mtge 3 4 ser E1980	. J-J	106	105½ 106	27	105 1 106 1 106 1 106 1 106 1 1 1 1 1 1 1 1	Pittsb Coke & Chem 1st mtge 3½s_196 Pitts Steel 1st mtge 4½s195 1st mtge 4½s series B195	4 M-1 0 J-D 0 J-D	v	*103 ¹ / ₄ 106 106 *104 ³ / ₄ 106 4 96 ³ / ₄ 96 ³ / ₄	9 -5	104 106 1/4 103 1/2 106 1/2 84 1/2 99 1/2
N Y Connecting RR 3½s A1965 N Y Dock 1st gold 4s1951 N Y Edison 3¼s series D1965	F-A		107 107 1/4 104 1/2 104 1/8 104 3/4 104 1/8	11	100% 104%	Pitts & W. 74 1st 4½s series A195 1st mtge 4½s series B195 1st mtge 4½s series C196 Pitts Young & Ash 1st 4s ser A194	9 A-C 0 A-C	} =	95 97 95½ 96¾ *106	6	84½ 99½ 84½ 99¾ 106 106
1900 1948 Series D 1900 1900 1900 1900 1900 1900 1900 19	B J-D	107	107 107 11114 11136 *1094	. 8	106 1/8 109 111 1/4 113 3/8	1st gen 5s series B	2 F-A 4 J-D 7 J-D		*125 *127 *117	An order Sea order	
For footnotes see page 588.								is the			

NEW YORK BOND RECORD

New York	Range Since January 1 Low High	Bonds Sold No.	or Friday's Bid & Asked Low High	Friday Last Sale Price	Interest Period	BONDS New York Stock Exchange
Southwestern Bell 1st & ref 3s se	94¾ 101¾ 104¼ 108¾	5	100½ 101 *104%	101	J-J J-J	Pittston Co 5½ inc deb1964
Stand Oil of Cali	101 10334	ī	°113	Ξ	F-A	Otomac El Pwr 1st M 3¼s 1966 1st mortgage 3¼s 1977 ressed Steel Car deb 5s 1951 1957 1957
Standard Oil N J 23/4s debenture Sunray Oil Corp	25 43¼ 103½ 103½	Ξ	* 35 *100½		M-N M-S	AProvidence Securities 4s1957 AProvidence Terminal 4s1956
Superior Oil 3½s Swift & Co 2¾s	110 110¾ 107% 108%		*110 110¾ 108 108	=	J-J M-N J-J	ublic Service El & Gas 31/481968
	155 157 224% 245	=	*110 110¾ 108 108 *151¾ *242½ 250		J-J J-D	18t & ref mtge 3s1972 18t & ref mtge 5s2037 18t & ref mtge 8s2037
Tennessee Gas & 1st mtge pipe l Terminai RR Ass	-001/ 4001/	1			Q	
Gen refund s f Ref & impt mt Ref & imp M	1001/4 1021/4	1	1013/4 1013/4		J-J	maker Oats 2%s deb1964
Texarkana & Ft & Texas Company	1002/ 1071/				R	
3s debentures Texas & Pacific 1 Gen & ref 5s s	102¾ 107½ 106½ 107¾	. · · · (· ·	106¾ 106¾ *107¾		A-O J-J	eading Co Jersey Cent coll 4s 1951 temington Rand deb 3½s 1956
Gen & ref 5s s Gen & ref 5s s	104¼ 108 103¼ 105¼	8 4	1071/8 1071/2 1031/2 1035/8	107½	\overline{M} -N	Lensselaer & Saratoga RR Co- Gen mtge (4.7% for 1945) due_1975 Levere Copper & Brass 3 4/481960
Texas Pacific-Mis Pac Tenn RR of Third Ave Ry 1st	98 110 68 18 79 18	4 4 10	108¾ 108¾ 70½ 70½	=	J-J A-O	Ackio Grande West 1st gold 48_1939 Alst cons & coll trust 4s A1949
Add income 5 Tol & Ohio Cent Toronto Ham & 1	110 110	<u>=</u>	*1255/8 *110		M-S M-S	cochester Gas & Elec Corp— Gen mtge 4½s series D1977
Trenton Gas & E	1081/2 1081/2		*109 3/4 110 3/4	Ξ	M-S M-S	Gen mtge 3½s series H 1967 Gen mtge 3½s series I 1967 Gen mtge 3½s series J 1969 Gen mtge 3¼s series J 1969
	51 75% 16 27 17½ 30	20 9 8	70 70 ³ / ₄ 22 22 ¹ / ₂ 24 25	70½	M-S J-J J-J	\$\times \text{RI Ark & Louis 1st 4\(\frac{1}{2}\sum 1934\) \$\times \text{Rut-Canadian 4s stpd}
Union Electric Co 1§∆Union Elev R						AMULIANG AR 4722 SSEED
Union Oil of Cali	104½ 106¾ 103¾ 103¾	6	105 105% *1031/	105¾	S	aguenay Pwr Ltd 1st M 41/481966
1st & land gra 34-year 3½s d 35-year 3½s d	81 96¼ 79% 95		*103½ *94½ *91½	Ξ	J-J J-J A-O	t Jos & Grand Island 1st 481946 t Lawr & Adir 1st gold 5s1996
Ref mtge 3½s United Biscuit 3½						t Louis Iron Mountain & Southern
Universal Picture	99% 104¼ 98¾ 103½ 92¼ 99	20 	100¼ 100¼ * 103½ * 98%		<i>M</i> -N	\$\Delta 1st 4s stamped1933
Vandalia RR con	481/4 68	653	593/4 611/4	601/4	J-J	t L Rocky Mt & P 5s stpd
Cons. s f 4s ser Virginia Electric	48 66% 51 71½ 51 70	23 75	59 60% 62% 64½ *62½ 63½	59 63¼	\overline{J} - \overline{J}	APrior lien 5s series B1950
Va Iron Coal & C	37¼ 51½ 37¾ 50¼	265 5	44 1/4 45 3/4 43 3/4 45	45 443/8	<u>м</u> -в	ΔCertificates of deposit ΔCons M 4½s series A 1978 ΔCertificates of deposit stpd
1st cons 5s Virginian Ry 3s	108 116 ³ / ₄ 87 ¹ / ₂ 97 ¹ / ₂	1 10	116 1/4 116 1/4 92 1/2 92 1/2		M-N	St Louis-Southwestern Ry-
	72 95½ 72 100⅓	41 26	83½ 85 82 83½	 82½	J-J J-J J-J	5 △1st term & unifying 5s 1952
Wabash RR Co-	114½ 114½ 40¼ 62 104¼ 105¼	49 2	114½ 114½ 55⅓ 57¼	57	F-A	St. Paul & Duluth 1st cons gold 48_1906
Gen mtge 4s i Gen mtge inc 1st mtge 31/4s	102½ 106	2 2	105¾ 105¾ *131¾	Ξ,,	M-S M-N	st Paul Union Depot 37as B1952
Walworth Co 1st Warren Petroleu Warren RR 1st r	873/4 1141/2		*106		M-N A-O	Scioto V & N E 1st gtd 4s1989 Sesboard Air Line Ry1950 \$\delta \text{1989} \text{3 tst gold 4s unstamped}1950
Washington Cent Washington Tern	89 109 1/2 86 120 86 14 119 1/4		*106 *106 107 *107½ 108¾	=	Ā-Ō	& Certificates of deposit1950
Westchester Ltg Gen mtge 3½8	39½ 53% 39¼ 54	9 1	50 50½ 49¾ 49¾	· <u></u>	Ā-O	ΔCertificate of deposit ΔRefunding 4s ΔCtfs of dep (N Y Trust)
West Penn Power Western Marylan 1st & ref 5 /2s	39% 541/2	92	*49 ³ / ₄ 55 ³ / ₄ 67 ³ / ₈ 68	68	—— М-S	Actis of dep (Chemical Bank)
Western Pacific Western Union	53 ½ 74 ¾ 52 ¾ 74 53 ½ 74 ½ 78 ½ 101	25 12 	671/8 675/8 671/2 673/4 *04	67½ 	—— M-S	ACtfs of dep (Chemical Bank)
Funding & rea 25-year gold 5	81 100¼ 24 49	41	*94 105 24 24¾	 24	F-A	ACertificates of deposit
Westinghouse El West Shore 1st 4	104% 104½ 101¼ 103 101½ 103½	28 11	1043/8 1041/2 1021/2 1025/8	104½	M-S J-J	eagram (Joseph E) & Sons 3 45 1960
Registered Wheeling & Lake	101½ 103⅓ 66 80 101½ 103⅙	1 2	*103 1/8 71 1/4 71 1/4 101 1/2 101 1/2	Ξ	J-J F-A F-A	23/48 sinking fund depentures1901 8 A Silesian-Am Corp coll tr 781941
Wheeling Steel 3 Wilson & Co 1st Winston-Salem S	105½ 107%	3	105% 105%		J-J	kelly Oil 3s debentures1950 ocony-Vacuum Oil 3s debs1964
ΔWisconsin Cer ΔCertificates ΔSu & Du div	126 130 103	 -6	*130 *103 32 105 107 1/4 107 1/4	1071/4	A-O A-O J-J	Outh & Nor Ala RR gtd 5s. 1963 Outh Bell Tel & Tel 3 1/4s. 1962 3s debentures. 1979 Outhern Pacific Co. 1977
Wisconsin Elec P	923/4 1051/2	248	1021/2 1037/8	1031/4	M-S	outhern Pacific Co— 1st 4½s (Oregon Lines) A————————————————————————————————————
Wisconsin Public	85¾ 101% 85 101% 84 104	61 241 153	99¼ 100 99¼ 99% 99½ 101¼	99 % 99 % 100 %	M-S M-N M-N	1988 1988 1988 1988 1988 1988 1988 1989 1989 1981
included in the not included in	105 107 104½ 106%	15 39	106 106 1/4 105 105 3/4	10534	A-O J-J	Outil Lac Itie Tot Ici Bod Total
§Negotiabilit pound unit of bo	123 132 5/8 95 3/8 105 1/2	31 140	130 % 131 ½ 103 ½ 104 ½	1311/2	J-J J-J	Stamped Southern Ry 1st cons gold 5s1994
†Companies the Bankruptcy	111 117 117 122	5 19	115 115¾ 119½ 120	103½	A-0 A-0 A-0	Devel & gen 4s series A 1956 Devel & gen 6s 1956 Devel & gen 6½s 1956 Mem Div 1st gold 5s 1996
*Friday's bi	116 1/8 125 106 109 1/4	10	*124½ 109 109		J-J	Now The 1st gold Es 1008

	BONDS New York Stock Exchange	Interest Period	Last	Week's Range or Friday's Bid & Asked Low High	Bonds	Range Since January 1 Low High
	Southwestern Bell Tel 3½s B 1964 1st & ref 3s series C 1968 ASpokane Internat 1st gold 4½s 2013 Stand oil of Calif 2¾s debs 1966 Etandard Oil N J deb 3s 1961 2½s debenture 1953 Sunray Oil Corp 3¾ debs 1959 Superior Oil 3½s debs 1956 Swift & Co 2½s debs 1961	J-D J-J Apr F-A J-D J-J J-D M-N M-N	60 104½ 1035/8 106½	107 1/8 107 1/8 106 1/4 107 60 60 1/4 104 104 1/8 104 1/8 106	7 6 4	107 1/8 109 7/8 105 107 7/8 57 66 3/4 103 1/2 105 3/4 101 11 11 105 1/2 105 1/2 105 1/2 105 1/2 105 1/2 107 5/8
	DWIN G CV 2783 GCS	T				
	Tennessee Gas & Transmission—			°101½ 102¼	and the	101½ 101½
	1st mtge pipe line 3s	M-N J-J J-J J-J		111 111¼ *107¼ 107¾ *127	5	110% 112 106½ 107% 126 129
	Texarkana & Ft Smith 5½s A 1950 Texas Company 3s deb 1959 3s debentures 1965 Texas & Pacific 1st gold 5s 2000 Gen & ref 5s series B 1977	F-A A-O M-N J-D A-O	107 1045% 10534	107 107% 105% 105% 105% 105% 105% 105% *141 147%	24 5	105 109 % 104 107 ½ 105 ¾ 108 % 130 150 100 ½ 105 ¾
7	Gen & ref 5s series C1979 Gen & ref 5s series D1980	A-O J-D	+- 	105% 105% 105% 105% 106% 106%	9	100 106 % 99 % 106 ½
	Texas Pacific-Missouri— Pac Tenn RR of New Orl 3%s_1974 Third Ave Ry 1st ref 4s1960 Add income 5sJan 1960 Tol & Ohio Cent ref & impt 3%s_1960 Toronto Ham & Buff 1st gold 4s_1946	J-D J-J A-O J-D J-D	1027/8	102% 102% 8934 9034 5418 5514 101% 101%	58	102 % 103 % 85 ½ 94 ½ 51 60 ½ 103 105 101 58 103
	Trenton Gas & Elec 1st gold 5s1949 Tri-Continental Corp 3½ debs1960	M-S F-A	=	*1061/8	=	105½ 106%
		U				
	Union Electric Co of Mo 3 % 1971 1 § A Union Elev Ry (Chic) 5 1945 Union Oil of Calif 3s debs 1967	M-N A-O J-J	Ξ	*110¼ 111 *29¾ *103 103¼	Ē	110 113½ 20¾ 32 103 105
	Union Pacific RR— 1st & land grant 4s 1947 34-year 3½s deb 1970 35-year 3½s deb 1971 Ref mtge 3½s series A 1980 United Biscuit 3½s debs 1955 Universal Pictures 3%s debs 1959	J-J A-O M-N J-D A-O M-S	1071/	1043/4 105	8 5 17 18	1031/2 107
		V				
	Vandalia RR cons g 4s series A1955 Cons. s f 4s series B1957 Virginia Electric & Power Co—	F-A M-N	1 =	*114%	÷Ξ	109¼ 109¼ 112½ 115
	1st & ref mige 234s ser E 1975 Va Iron Coal & Coke 1st gold 5s. 1949 Va & Southwest 1st gtd 5s 2003 1st cons 5s 1958 Virginian Ry 3s ser B 1995	M-S M-S J-J A-O M-N	101 == == ==	100 ³ / ₄ 101 *103 ³ / ₄ 105 ¹ / ₂ * 107 ⁷ / ₈ 105 105	32 8	100 ½ 100 % 103 ½ 104 ⅓ 118 123 101 ¼ 109 105 106
		'v	7			
	Wabash RR Co-	Apr		95 95	5	90 100
	Wabash RR Co- 1981 Gen mage 4s inc series A 1981 Gen mage inc 4½s series B 1991 1st mage 3½s ser B 1971 Walworth Co 1st mage 4s 1955 Warren Petroleum 3½s 1955 Warren RR 1st ref gtd gold 3½s 2000	Apr F-A A-O M-S	F 15 77 1	90 91¼ 100½ 101 101 102 *102 102¾ *71 73	26 15 6	99 34 101 34 100 102 34 102 ½ 103 38 60 73 ½
	Washington Central Ry 1st 4s 1948 Washington Terminal 2%s ser A 1970 Westchester Ltg 5s stpd gtd 1950 Gen mtge 3%s 1967 West Penn Power 3%s series I 1966	Q-M F-A J-D J-D J-J	Ē	103 % 103 % *101 % *116 ½ 118 *106 % 106 % 107 % 107 %	-5 -3	103% 105½ 101¼ 102 117 117% 106% 107% 107½ 110½
	Western Maryland 1st 4s. 1950 Western Maryland 1st 4s. 1952 1st & ref 5½s series A. 1977 Western Pacific 4½s inc ser A. 2014 Western Union Telegraph Co-	A-O J-J May	1063/4 1073/8 1071/2	105 % 106 ¾ 107 ¼ 107 ½ 106 % 108	. 12 5 73	105 107½ 106½ 108% 92% 114
	25-year gold 5s 1951 30-year 5s 1960 Westinghouse El & Mfg 2½s 1951	M-N J-D M-S M-N	109 105	107½ 109 105¾ 106¾ 106½ 107¾ 102½ 102⅓	10 26 27 2	106½ 109 105 - 108 105¼ 108½ 101¾ 103¼ 78½ 90
	West Shore 1st 4s guaranteed 2361 Registered 2361 Wheeling & Lake Eric RR 4s 1949 Wheeling Steel 3½ series C 1970	J-J J-J M-S M-S A-O	87 ¹ / ₄ 83 ⁵ / ₈	102 % 102 % 86 5% 87 34 83 ½ 84 *110 — 105 ½ 105 ½ 103 % 103 5%	47 12 	78 % 90 74 % 87 109 ½ 110 % 104 ¾ 106 % 104 105 ¼
	Wilson & Co 1st mortgage 3s1958 Winston-Salem S B 1st 4s1960 \$△Wisconsin Central 1st 4s1946	J-J J- J	84	*1171/4 825/8 84	5 9	117¼ 117% 79 95 79¾ 92¾
	ΔCertificates of deposit	M-N A-O	30 	28 ³ / ₄ 30 29 29 106 106	65 5 1	19 38 1/4 20 35 1/2 106 108 3/4

the year's range. y Ex-coupon.
ty impaired by maturity. TThe price represented is the dollar quotation per 200bonds. Accrued interest payable at the exchange rate of \$4.8484.
reported as being in bankruptcy, receivership, or reorganized under Section 77 of
Act, or securities assumed by such companies.
id and asked prices; no sales being transacted during current week.

ing flat. .

NEW YORK CURB EXCHANGE WEEKLY AND YEARLY RECORD

NOTICE—Cash and deferred delivery sales are disregarded in the week's range unless they are the only transactions of the week, and when selling outside the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

In the following extensive list we furnish a complete record of the transactions on the New York Curb Exchange for the week beginning on Saturday, July 28, and ending the present Friday (Aug. 3, 1945). It is compiled entirely from the daily reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDING AUGUST 3

Sale P. Par	Range for Week	Range Since January 1 Low High	STOCKS— Friday New York Curb Exchange Last Sale Price Par	Week's Sales Range for Week of Prices Shares Low High	Range Since January 1 Low High
ACF-Brill Motors warrants 51 Acme Wire Co common 283 Aero Supply Mfg class A 2		2% Jan 7% May 27½ Jan 32 Apr 19 Jan 22¼ May	Aireon Mfg Corp50c 91/4 Air-Way Electric Appliance3 Alabama Great Southern50	8 ³ 4 9 ¹ / ₂ 11,200 5 ³ 4 5 ⁷ / ₈ 400 123 123 10	5½ Jun 10½ July 3½ Jan 6¾ May 99% Jan 132 July
Class B.	3¾ 3% 400 13% 14¼ 1,200 12¼ 12¼ 100 3½ 3½ 600	3% July 5¼ Feb 9½ Jan 15½ Jun 11½ Jun 13% Jan 2¼ Mar 4½ Jun 36½ May 37¼ Apr	Alabama Power Co \$7 preferred 109 Alles & Fisher common 1 1 Allied Int'l Investing \$3 conv pfd 1	118 118 10 109 109 10 	115¼ May 118½ Jun 106 Jan 110 July 6¼ Apr 10 Feb 41 Jan 48 Feb

For footnotes see page 593.

NEW YORK CURB EXCHANGE

	Friday Last ale Price	Week's Range of Prices Low High	Sales . for Week Shares	Range Since	January 1
Allied Products (Mich) 10 Class A conv common 25	361/2	Low Hijh 35 35 35 36½	50 325	Low 29 Jan 30 Jan 8¼ Jan 36¼ Jan 112½ Jan 19¾ Jan	High 39½ May 39 May 9 Jan
Alterier Bros Co common	411/4	41 42	3,600	8¼ Jan 36¼ Jan	9 Jan 49 Jun
Aluminum Goods Mfg Aluminum Goods Mfg Aluminum Industries common Aluminum Ltd common 6% preferred	114	17% 17%	100	15½ Jan	26 Jan
Aluminium Ltd common 100 American Reverses common 1	101	99¼ 101	600	86% Jan 108 Jan 15 Mar 46 Mar	
American Beverage common 1 American Book Co 100 American Central Mig 1	Ξ	51 51 19 20	40 400	46 Mar 11% Jan	54 1/8 Jun 25 1/2 Jun
American Cities Power & Light— Convertible class A25 Class A25	46 61/8	47 48½ 46 46 5% 6¼	200 350	46 July 42 % July 4 Jan	52 Jan 48½ Jan 7½ Mar
American Cyanamid Co common10 American & Foreign Power warrants_	371/4	36½ 37% 5% 3/4	3,400 1,800	a Jan	44¼ Mar % July
American Fork & Hoe common 10 American Gas & Electric 10 4%% preferred 100 American General Corp common 100	20 35¾ 	19% 20% 35½ 35% 112½ 113%	4,600	17% Jan 31 Jan 111¼ Jan 8% Jan	21% May 38 Jun 113% Feb 11% July
eg nonvertible preferred	 201/8	10 % 10 %	150	44 July 41½ Jan	54 July 49½ July 24¾ Jan
\$2.50 convertible preferred. 1 American Hard Rubber Co. 25 American Laundry Mach. 20 American Light & Trac common 25 6% preferred. 25	34½ 23⅓	34½ 35½ 22% 23¼	1,700 2,700 1,000	32½ Jan 17½ Jan 25% Apr 51 Jan	24 1/2 111111
American Mfg Co common100	31/2	59 60 31/4 35/8	300	11/. Ton	A 5/2 Tilri
American Meter Co	Ξ	45 46%	1.12 1 1 1 1	31 Jan 41½ Jan	
American Republics10 American Seal-Kap common2 Amer Superpower Corp com10c	12½ 6% 1¼	123/a 123/a 63/a 65/a 11/4 13/a	300	3/8 Jan	13/4 Jun
1st \$6 preferred \$6 series preferred American Thread 5% preferred American Writing Paper common	28%	133 1/4 133 1/4	75	120½ Jan 18 Jan 4½ Jan	133 ¼ Aug 34 % Jun
American Writing Paper common	Ξ	8 8½ 5½ 5½	1.400	5½ Jan 3% Jan	5 Mar 10½ Apr 6% July
Anchor Post Fence	=	18¾ , 18¾ - 24 24	150 —	18% Jan 3 Jan	20½ May 4 Feb
Appalachian Elec Pwr 4½% pfd100 Argus Inc1	1121/4 87/8	112 /4 113 /2		20¼ Jan 111% Jan 7¼ Jan	28 May 114½ Mar 9% Jan
Arkansas Natural Gas common Common class A non-voting 6% preferred 10	5	4 /8 5	6.100	3¾ Jan 3% Jan 10% Jun	6½ Jun 6% Jun 11 Feb
Arkansas Power & Light \$7 preferred.* Aro Equipment Corp	=			110¼ Feb 16¾ July 7¾ Apr	113 % May 23 ¼ Jan
Associated Electric Industries—	<u>. I</u>	81/4 83/4	900	7% Apr 9% Feb	9½ Jan 10½ Jun
Associated Laundries of America	101/2	11/4 11/4 10 101/2	100 175	3/4 Jan 3 Jan 101 July	1% Mar 17 Feb
Atlanta Birm & Coast RR Co pfd_100 Atlantic Coast Fisheries1 Atlantic Coast Line Co50	. 8	8 8¼ 73 75	1,100 175	7% Apr 58¼ Jan	11¼ Feb 85½ Jun
	3 % 12 ½ 21	3% 4 . 12½ 12% 20% 21	900 1,500	2% Jan 10½ Feb 17¼ Jan	12% Jun 12% Jun 24¼ Jun
Atlas Prop. Forge common	`; =	14 141/4	300	12 Apr 5½ Jan 10½ Jan	18½ Jan 7¼ May
6% preferred 25 Ayrshire Collieries Corp 25	Ξ	1274 - 1274	200	9½ Feb ¾ Jan 3 Jan 101 July 7% Apr 58¼ Jan 2% Jan 10½ Feb 17¼ Jan 12 Apr 5½ Jan 10½ Jan 10½ Jan 10½ Jan 10½ Jan 10½ Mar	26½ Jun 18½ Jan
	1 200	В			
Baldwin Locomotive— Purchase warrants for common—	33 11½	32% 33 11% 12%	6 600	- 29¼ Jan 10¼ Jan	37 May 15¾ Jun
7% preferred30 Baldwin Rubber Co common1	=	40 40 ¹ / ₄ 12 12 ¹ / ₈	200 200	40 Aug 101/8 Jan	43 Apr 12½ May
Banco de los Andes— American shares— Barium Steel Corp————————————————————————————————————	 5%	4% 5%	35,800	1034 Apr 3 Feb	12% Feb 5% Aug
\$1.20 convertible A common	181/4	18¼ 19 57 ₈ 6	1,100	15½ Apr 5¾ Jan	20 Jun 7½ Feb
7% 1st preferred100	Ξ		=	8% Mar 106 Mar 9 Jan	11¾ Jan 125 Mar 12½ July
Bellanca Aircraft common1	 4 %	30 30 ³ / ₄ 4 ¹ / ₂ 4 ³ / ₄	400 500	18½ Jan 3% May	31 Jun 5% Jan
Bell Tel of Canada100 Benson & Hedges common	Ξ	152 153½		145 Jan 30 Mar	153½ July 46½ Feb
Convertible preferred Berkey & Gay Furniture Bickfords Inc common	23/8	2½ 2½ 15½ 15½	4,400 50	36½ Mar 1% Jan 14% July	46 Jan 2% Jun 17 Mar
Bluner's common Bliss (E W) common 1	3134	291/8 311/4	A 30 /	11 Mar 10½ Jan 15¼ Jan	15¼ May 14% Jun 36% Jun
Blue Ridge Corp common1	4½ 55½	37/8 41/4 541/2 551/2	2,000	3½ Jan 51 Jan	57½ Feb
Bohack (H C) Co common	 19	22 22 17 ³ / ₄ 19	100 400	15% Jan 9% Jan	24% Jun 22 Jun
7% 1st preferred100 Borne Scrymser Co25 Bouriois Inc		38 38		110 Jan 32 Jan 121/8 Jan	38 July 14½ Apr
7% 1st preferred100	1 1/4 37 1/2	11/4 13/8 36 38	1,400 300 600	34 5/8 Apr 27/8 Apr	2 May
\$5 2d preferred Brazilian Traction Lgt & Pwr Breeze Corp common 1 Brewster Aeronautical	23 16%	221/2 23	2,200	20 Jan	48 Feb 4% Jan 24% Jun 19 Feb
Brillo Mfg Co common	47/8 65/8	4 ³ / ₄ 5 ¹ / ₄ 6 ⁵ / ₈ 6 ⁵ / ₈	5,700 400	3% Feb 6% July 17 Mar	- 10 % Jan
Class ABritish American Oil Co	Ξ		100	31 Jun 21 Jan	20 May 35 May 23½ Jun
British American Tobacco— Am dep rects ord bearer	_	i E	=	19¼ Feb 19¼ Jan	22% May 22 Apr
Amer dep rets ord reg10s	 25	25 25	50	5¼ Mar 20½ Jun	6% Jun 25 Aug
Class B Brown Fence & Wire common Class A preferred	30	65/8 7½ 29 30	300 1,000	2 1/8 Apr 5 5/8 Jan 24 Jan	3¾ Jun 8¾ Jun 30 Jun
Brown Forman Distillerst	97 4%	22 23 97 97 47 ₈ 51 ₈	500	20 Feb 91 Feb 3% Jan	.26% Apr 97 Aug 5% Jun
\$5 prior preferred	- 70	170 070			4
S5 prior preferred Brown Rubber Co common Bruce (E L) Co common Bruck Silk Mills Ltd	=			- 33 Mar 9½ Jan	39 Jun 10½ Feb
S5 prior preferred Srown Rubber Co common 1 Bruce (E L) Co common 5 Bruck Silk Mills Ltd 8 Buckeye Pipe Line 8 Buffalo Ningara & Fast Pawer 8	131/4			9½ Jan 10 Jan	10 1/8 Feb 13 1/2 July
S5 prior preferred Brown Rubber Co common Bruce (E L) Co common Bruck Silk Mills Ltd Buckeye Pipe Line	28½ 1165% 1234	275/8 285/8 116 1167/8 123/4 131/2		9½ Jan 10 Jan 20% Jan 111¼ Jan	101/8 Feb

List of New York Curb Exchange Common Stocks with Long Dividend Records

on request

HERBERT E. STERN & CO. MEMBERS OF THE NEW YORK CURB EXCHANGE 30 Pine Street New York 5, N. Y.

Table Electric Products common50e Voting trust certificates50e Tables & Wireless—American dep rcts 5% pfd£1	C				High
Voting trust certificates 50c Cables & Wireless American dep rcts 5% pfd £1	7 				
American dep rcts 5% pfd£1	3%	3 3 % 2 ½ 3 %	1,200 2,600	2 Jan 1% Jan	4 May 3½ May
olomba G.				3¾ Jan	4% May
alamba Sugar Estate	93/4	91/2 93/4	1,000	7¾ Jan 6¾ Jan	10% May 10% Apr
California Electric Power 10 Callite Tungsten Corp 1 Camden Fire Insurance 5	71/8	7 71/8	1,300	6% Mar	8% Jan 22% May
Canada Cement Co Ltd common*	Ξ		Contraction	20 Jan 5 July 8½ Jan	5 July 93/4 July
6½% preferred 100	4.4		=	8½ Jan 108½ Apr	93/4 July 1081/2 Apr
Canadian Car & Foundry Ltd—	المراجع المستوال		entlerer i de la	25½ May	27½ Jun
Class A voting Class A non voting anadian Marconi Class B non voting anadian Marconi Class B control Class B c				6 Jan	9% Jur
Canadian Marconi	31/4	31/4 33/8	4,100	5½ Apr 1% Jan	8% Jun 4% Jun
Carman & Co class A	3 74	374 378	4,100	161/8 Jan 28 Mar	21½ July 33 May
Class B	= 1	50 501/4	140	12 Jan 42½ Feb	19 Apr 50 1/4 Aug
Class B Garnation Co common Carolina P & L & 5 pfd Careler (J W) Co com 1	118	118 1181/4	50	117 Jun	119 1/2 July
	Ξ	= =	=	8½ Jan 14¼ Jan	10 Mai 191/4 Feb
Castle (A M) & Co10 Catalin Corp of America1	8	73/4 81/8	1,600	24 Jan 7% July	29 Jur 10½ Feb
Central Hudson Gas & Elec com	91/8	9 91/8		7% Jan	10 May
Central Maine Power 7% pfd 100 Central New York Power 5% pfd 100				118½ May 104½ Apr	120 Apr 107% Jun
	106		no view sold	12¼ Jan	14 % May
Central & South West Utilities 50c	3%	37/9 41/9	5.300	118 Feb	1221/a Anz
7% preferred100	66	19 19 1/4 65 66 1/2		11 Apr 19 July 63 Jun	32 Mai 78 Mai
Central Power & Light 7% pfd 100		00 0072		19 % July	2034 Mar 30½ Mar
Cessua Arterate Co Common	_{43/4}	41/2 43/4	2,400	4 % Mar	5 1/4 Jar
Chamberlin Co of America5	=	123/4 127/8	100	8% Feb 10% Jan	15 Jur 13 Jur
Charis Corp common 10 Cherry-Burrell common 5 Chesebrough Mfg 25		19 19	100	161/4 Jan	21 Ap 12734 Jun
Chicago Flexible Shaft Co common	36 115/8	36 36½ 11½ 11½	150 100	11½ Jun	14 1/2 Fe
Chief Consolidated Mining 1	11% 1%	11% 11% 1 1%	1,500	85 Jan	1% Fe 122% Ma
Cities Service common 10	191/4	191/2 201/4	6.500	16 % Jan	24 1/4 Ju
60c preferred B	= 1	124 127¼ 12 12	500 500	117 Jan 11 Jan 1103/ Mar	142 Ju
So preferred BBCity Auto Stamping	10%	10 10 %	1,200	110% Mar 8% Jan	135 Jui
City & Suburban Homes10	10 %	10 10 % 20 % 20 %	300		
Claude Neon Lights Inc. 1	21/2	21/2 23/4	15,200	9 Jan 19% Jan 13% Jan 8½ Jan	3 % Apr 22 ½ Jur
Cleveland Electric Illuminating	34	17½ 175/8 42 423/8	200 850		
Chicago Rivet & Mach		43½ 45 5¼ 5¼	300 100	28½ Jan 3¾ Jan	46½ Ma 6½ Jur
Cockshutt Plow Co. common				1134 Jan 3% Aug	A Say Sty
Colon Development ordinary	4	3 % 4 17 ¼ 18	3,200 2,200	8 May	20% Jur
Colorado Fuel & Iron warrants Colt's Patent Fire Arms 25	 361/2	53/4 57/8	800 650	5½ Jan 34½ Mar	7% Jur 41¼ Apr
Colt's Patent Fire Arms 25 Columbia Gas & Electric 100 5% preference 100			Part Francisco	34 ½ Mar 71 Jan	41 /4 M
5% preference100	95 32	92½ 95 16 32 34½ 35½	1,240 10,600	1/64 Jan	3 Jur
Community Public Service		34½ 35½ 1¾ 1½	250 600	27¼ Jan 11 Jan	36 1/8 Jur 2 1/8 Mai
Compo Shoe Machinery— V t c extended to 19461 Conn Gas & Coke Secur common		<u> </u>	14 <u>12</u>	11¾ Jan	15 1/4 Jus
Conn Gas & Coke Secur common		15% 15%	100	1 Feb	2½ Fel 43½ Mai
\$3 preferred Consolidated Biscuit Co Consolidated Consolidated Biscuit Co	11	11 11 ³ / ₈	1.700	71/8 Jan 671/4 Jan 1143/4 July	12 1/8 Ma
41/2% series B preferred100	===	78 79 115 115 ³ / ₄	300 20	1143/4 July	79 July 118 1/4 July
4% preferred series C100 Consolidated Gas Utilities	67/8	109 109 6% 71/4	30 2,400	106½ May 5% Apr	73/4 Jun
Consolidated Mining & Smelt Ltd. 5	58 ³ / ₄	58 60 13½ 14¼	700 2,300	43½ Jan 8% Jan	65 May 14% Jun
\$3 preferred	25/8 205/6	21/2 25/8	300	2 1/8 Jan 18 1/2 Jan	3% Ma 25½ Jar
Consol Textile Co100	20 5/8 6 1/8	19¾ 21¼ 6 6⅓ 20¼ 20⅙	2,600	18½ Jan 4% Jan 13¾ Jan	7% Jul
Continental Fdy & Machine Co1 Continental Gas & Electric Co1		201/4 201/2	800	13¾ Jan	23¾ Jui
Continental das & Electric CS 100 7% prior preferred 100 Cook Paint & Varnish Co Copper Range Co	1041/2	104½ 112⅓	840	104½ Aug 15 Jan	113 Ap 20% Ap
Copper Range Co	77%	73/4 8	950	7% May	9½ Ja
Cornucopia Gold Mines56	18	16 3/4	900	17g Jan 147g Mar	18 Ju 21 1/2 Ma
Cornucopia Gold Mines	- 3	3 3	400	2 Jan	4 Fe
S6 preferred ACosden Petroleum common	95	95 96 3 3	60 100	84 Jan 23/4 Jan	109 Fe 3 % Fe
	38	371/2 381/4	300	32 Jun	40 Jul
Courte dian and	27	265/	3,300	9¼ Jan 25% Mar	10 1/2 Ma 31 1/2 Ma
American dep receipts (ord reg). 21 Creole Petroleum	27 11/4	26 % 27 1/4 1 1/4 1 3/8	4,000	25% Mar 1 Jan 8 July	1½ Fe
Crown Cent Petrol (Md)	8 1/4 10 1/8	8 1/4 8 1/4 9 5/8 10 1/4	2,200	7% Mar	11½ Ja 11¾ Jul
Crown Cork International A Crown Drug Co common	16½		250	15 Jan 3½ Jan	19½ Fe 4½ Fe
crystal Oil Perining	, 2	3 1/8 3 1/8	100	25 1/4 Apr 21/8 Jan	28 Jul 4% Ma
\$6 preferred10	= -	z = z		2 % Jan 32 Apr	61 Ju
Cuban Atlantic Sugar5 Cuban Tobacco common6 Curtis Lighting Inc common2.50 Curtis Mfg Co (Mo)	261/2	25% 261/2	5,300	22% Mar	31 Jui 18 Jai
Curtis Lighting Inc common		13 13		12½ Jun 4% Mar	8 Jur
Curtis Mfg Co (Mo)	īī	10% 11	600	10 1/8 July	13½ Feb
		D			
Davenport Hosiery Mills				31 Jan 22½ Jan	37 Jun 34½ Jun
Davenport Hoslery Mills Davton Rubber Mfg 1 Class A convertible 35 Delay Stores common 50c	30¾	29 303/4	1,350	351/2 Feb	40½ Mar
Dejay Stores common50e	المرات المراجع	10 10	100	7½ Apr	113/4 July

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING AUGUST 3								
STOCKS Friday New York Curb Exchange Sale Price	Range for Week			Week's Sales Range for Week of Prices Shares	Range Since			
Dennison Mfg class A common	Low High Low 7 1/8 7 1/8 100 5 1/4 Jan 138 Apr 138 Apr 138 Apr 16 Jan 20 3/4 20 3/4 50 20 3/4 Aug 22 3/2 2/2 1,600 11/2 Jan 6 3/6 7 660 5 5/4 Jan 27 Jan 10 1/2 Feb 27 27 3/6 650 18 Jan 21 1/4 23 1/4 2,000 13 3/4 Jan 21 21 300 11/4 Jan 20 Jan 20 Jan 25/4 Apr 6/4 Apr 8/2 May	### High Page Page	5 5734 1 234 1 814 8 14 8 1236 1 1236 1 1236 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Low High 57 57% 4 40 57 57% 14,900	Low 53¼ Jan 1¾ Jan 3% May 7 Jan 29¼ Jun 6¼ Jan 48½ Jan 48½ Jan 48½ Jan 103¼ Jan 103¼ Jan 103¼ Jan 103¼ Jan 103¼ Jan 18¼ Jan 19¾ Jan 33 Jan 19¾ Jan 34 Jan 14¾ Jan 124 May 30¼ Jan 125 Jan 127 Mar 28 Jan 129 Jan 14 Jan 37 Mar 28 Jan 19¼ Jan 37 Mar 38 Jan 19¼ Jan 39¼ Jan 19¼ Jan 30¼ Jan 104 May 30¼ Jan 105 Mar 23 Jan 43½ July 7¼ May 10¾ Jan 43½ July 7½ July 7½ July 7½ July 7½ Jun 3% Jan	High 60 ¼ Jun 3 % Jun 4 ¼ Mar 8 % Feb 36 ½ Jan 11 % Jun 53 May 11 % May 13 % Jun 26 % May 15 ¼ Aug 13 ½ May 10 8 Aug 10 8 Aug 12 ½ May 27 ½ May 59 % Jun 12 ¼ May 18 ¼ Feb 20 July 40 ½ Jan 23 Jun 130 May 134 Jan 130 May 34 Jan 130 May 34 Jan 130 May 34 Jan 130 Jun 130 May 34 Jan 130 Jun 140 Jun		
## 이미나에 1920년 : 사용하다 이 :	100 102 1,500 9736 Jan	2 ¼ Jun 60 Jun 59 ½ Jun 48 % Jun 12 ¼ Jun 12 ¼ Jun 15 % conv preferred 15 % July 101 July 101 July 102 Jun 112 July 113 July 114 Feb 115 ¾ Jun 116 ¾ Feb 116 ½ Jun 117 May 118 ¼ May 119 May 119 Feb 119 Jun 110 July 110 July 1110 Registered 1110 July 1110 J	20 20 58 3/4 17 22 11 13 1/2 18 25 1/2 10 1 2 1/4 10 1 1 1/4 10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	32¾ 34 100 19 19 400 20 21½ 1,600 58% 60½ 1,700 16 17½ 1,800 22 22½ 250 6¼ 6¼ 100 13½ 13% 1,600 11½ 11½ 500 11½ 15 10 66 67 20 11½ 2½ 55½ 50 66 67 20 1½ 2½ 25½ 50 66 67 20 1½ 2½ 25½ 50 15 115 20 66 67 20 2½ 2½ 25½ 100 2½ 2½ 25½ 100 32½ 25½ 100 2½ 25½ 25½ 100 32½ 25½ 100 32½ 25½ 100 32½ 25½ 100 32½ 25½ 100 32½ 25½ 100 32½ 25½ 100 33½ 350 35½ 35% 100 35½ 35% 100 35% 100	28 Mar 334 May 1434 Mar 1436 Jan 53 Jan 15 Mar 135 Mar 1372 Mar 1274 Jan 11 Jan 2572 Aug x11374 Mar 52 Jan 5772 Jan 176 Aug 276 Mar 5572 Mar 5572 Mar 8574 Feb 1974 Mar 1974 Jan 1975 Jan 2074 Feb	36 May 61/4 Jun 19 July 251/2 May 601/2 July 20 May 281/2 Jun 15 Jun 15 Jun 15 Jun 16 Jun 16 Jun 68 Feb 71 Feb 3 Jan 3 Jan 91 July 101/2 Jun 231/2 Jun 411/2 Aug 241/2 May		
Fairchild Camera & Inst Oo	26 \(\frac{1}{2} \) 26 \(\frac{1}{6} \) 400 22 \(\frac{1}{6} \) Jan 27 \(\frac{1}{4} \) 27 \(\frac{1}{4} \) 50 22 \(\frac{1}{4} \) Jan 27 \(\frac{1}{4} \) 50 22 \(\frac{1}{4} \) Jan 51 \(\frac{1}{2} \) 53 \(\frac{1}{4} \) 600 51 \(\frac{1}{4} \) Mar 25 \(\frac{1}{2} \) 25 \(\frac{1}{2} \) 100 25 \(\frac{1}{2} \) July 27 24 21 \(\frac{1}{2} \) 22 00 10 \(\frac{1}{2} \) 34 Jan 11 \(\frac{1}{2} \) 22 20 24 25 25 25 25 25 35 36 36 36 36 36 36 36 36 36 36 36 36 36	14'4' Jun 17'2 Jan 17'2 Jan 17'2 Jan 17'2 Jan 18 Jan 17'2 Jan 18 Jan 18'2 Jan 24'12 Apr 18 May 18 Jun 18 Jun 18 Jun 18 Jun 18 Jun 19'8 Jan	19% 10 15 15 15 17 17/ 10 10 1/ 10 1/ 1	13¼ 14⅓ 2,000 7 7⅓ 500°	9¼ May 18% Jan 19¼ Jan 8½ July 2¼ Jan 23 Jan 51½ Jan 11½ Jan 17% Jan 19 Jan 19 Jan 19 Jan 11 Jan 11¼ Jan 104 Jan 106 Jan 108 Jan x108½ Mar 21¾ Feb	16 May 22 Mar 21½ Mar 13 Jan 3½ Feb 31¾ May 53½ Mar 1½ Feb 42 Jun 1½ Feb 24 July 4¼ Mar 16% Jun 8 Jun 107¾ Aug 110¾ Jun 114 Feb 24¾ May		
Garrett Corp common 2 Cratineau Fuwer Co common 106 Gellman Mfg Co common 2 General Alloys Co 2 Gen Electric Co Ltd 3 Amer dep rets ord reg 5 General Finance Corp common 1 5% preferred series A 10 General Fireproofing common 6 Gen Jas & Elec \$6 preferred B 6 General Outdoor Adv 6% pfd 10 General Country Common 2 General Rayon Co A stock 2 General Shareholdings Corp com 1 \$6 convertible preferred 101 Gen Water Gas & Electric common 1 101 102 103 104 105 106 107 107 107 108 109 109 100 100 100 100 100	7½ 8¼ 2,000 7% July 87% Jan 87% Jan 87% Jan 87% Jan 87% Jan 161% Jan 161% Jan 161% Jan 161% Jan 161% Jan 161% Jan 187% 600 6% Apr 9% 9½ 150 8½ Feb 20½ 21 1,200 18½ Jan 148 148 30 132 Jan 148 148 30 132 Jan 105 x106 20 101 Jan 84 Jan 2½ 2½ 200 11% Jan 2½ 3½ 200 11% Jan 2½ 3½ 346 400 2½ Jan 100 101 90 92 Jan 18% 19½ 700 13¼ Jan	9% July 12½ Jun 92 Jun 98% July 3½ Feb 18 May 19% Apr 23% Jun 106 Jun 108 Jun 109 Knerent (I B) Rubber Co. Knott Corp common Knobacker Stores new common Kresge Dept Stores— 4% convertible 1st preferred Krueger Brewing Co.	00 34½ 34½ 00 00 1 4½ 1 196 1 8¾ 1 8¾	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	116½ Feb 13 Jan 28½ Mar 8¼ May 18 Apr 52½ Jan 43¾ Jan 7 Apr 18 Jan 15½ Jan 16½ May 14½ Mar 8½ July 99 Jan 9 Jan	119½ July 19 Jun 134¾ Aug 12 Feb 25¼ Jan 76 July 75 Jun 5¼ Feb 9½ Jan 1¾ May 17¼ Jun 18 Aug 10 Jun 100 Jan 11¼ Feb		
\$5 preferred. Gilbert (A C) common. Preferred Gilohrist Co. Glanding McBean & Co. Gleaner Harvester Corp. Glean Alden Coal. Gobel (Adoif) Inc common. Class B. \$4.50 prior preferred. Goldfield Consolidated Mines. \$1 11/4 Goodman Mfg Co. \$3 preferred. Gorham Inc class A. \$3 preferred. Gorham Mfg common. Gorham Mfg Co. \$3 preferred. Grand Rapids Varnish. Gray Mfg Co. \$7 Beat Atlantic & Pacific Tea. Non-voting common stock. \$4 Great Atlantic & Pacific Tea. Non-voting common stock. \$6 Great Northern Paper. \$6 Great Northern Paper. \$7 Ist preferred. Goreat Northern Paper. \$7 Great Northern Paper. \$7 Great Northern Paper. \$1 38% \$1 Great Northern Paper. \$1 38%	16% 18¾ 1,450 15 Jan 52½ May 1,450 15 Jan 52½ May 18% 19% 500 17½ Jan 43¼ 5½ 800 3½ May 108 504 200 13 Jan 103 Jun 1 1¼ 37,400 ½ Jan 50½ 50½ 50½ 60 47 Jan 46½ 48 200 200 7½ Jan 50½ 50½ 60 47 Jan 46½ 48 200 39¼ Feb 30 35% 60,700 22¼ May 8½ 8½ 100 7½ Mar 16½ 18½ 2,300 10% Apr 10 10½ 1,900 10½ Jun 90½ 95 900 86 Jan 133 133 25 127 Jun 38¾ 39½ 550 35½ Mar 18 20 4,200 10¾ Mar 18½ 8¼ 100 7% Jan 46½ 18½ 2,300 10% Apr 10 10½ 1,900 10⅓ Apr 10 10½ 1,900 10⅓ Apr 10 10½ 1,900 10⅓ Apr 10 10½ 50 35½ Mar 18¾ 39¼ 3550 35½ Mar 18 20 4,200 10¾ Mar 19 109 July 19 50 35 ½ Mar 18 20 4,200 10¾ Mar 19 July 19 50 35 ½ Mar 19 July 19 50 35 £50 55 £50 £50	110 Jan 19½ Feb 52½ May 17 Jun 19½ May 18½ May 18½ May 18½ Jun 19½ May 19½ May 19½ May 19½ May 19½ Jun 19½ Leonerd Oil Development 1½ Jun 19¼ Apr 19¼ Feb 19¼ Feb 19¼ Feb 19¼ Feb 19¼ Feb 19¼ Feb 10½ Jun 103½ Feb 10½ Jun 105½ Ju		29 ½ 29 ½ 50 6 6 100 -13¼ 17½ 6,100 	4 Mar 48 Mar 1% Jan 28½ Feb 13% Feb 14 Jan 27½ Feb 2¾ Jan	23 May 5% Jun 1134 Mar 109% Apr 117 Feb 32 Jun 70 Jun 214 Jan 217 May 19 Jun 24 Jun 24 Jun 24 Jun 24 Jun 24 Jun 19 Feb 30 Jun 115 Jun 2 July 96 Jun 115% Feb 114 Jun 40 May		
Hamilton Bridge Co Ltd	H 10½ 10% 600 9% Jan 6 Apr 27½ Jan	12¼ Feb Manati Sugar optional warrants. 7 Jun Mangel Stores common. 32 Jun \$5 convertible preferred.	3%	M 31/8 33/8 1,100	2½ Mar 14¼ Jan 104 Jan	3% Jun 23 May 135 Mar		

NEW YORK CURB EXCHANGE RANGE FOR WEEK ENDING AUGUST 3

STOCKS New York Curb Exchange	Friday Last Sale Price	of Prices		Range Sin	oe January 1		STOCKS New York Curb Exchange	Friday Last Sale Price	Range	Sales for Week Shares	Bange Sine	oo January 1
Manischewitz (The B) Co		Low High		Low 17 Mar	High 18 Mar		Oliver United Filters B		Low High		Low 6 Jan	High 7½ July
Mapes Consolidated Mfg Co		381/4 381/4	6. 1	33 Jan	38¼ Aug		Omar Inc1 Overseas Securities1		131/2 131/2	100	9 ¼ July 10 % Jan	10 Jan 16½ May
Margay Oil Corp Marion Steam Shovel		5½ 5% 13¼ 13¼	The Later	5½ Aug 21 Apr 8¼ Jan	6¾ Feb 29 Mar 13½ July		Pacific Can Co common	P	101/ 101/	100	14¾ Jan	21 Jun
Mass Utilities Association v t c Massey Harris common McColl-Frontenac Oil Co 6% pfd100	134	$\begin{array}{cccc} 134 & 134 \\ 10\frac{1}{2} & 10\frac{3}{4} \end{array}$		1 Jan 7% Mar	2% Jun 12% Jun		Pacific Gas & Floo 6% 1st med . on	Ξ	18½ 18½ x40¼ x40¾ 37½ x38	100 800 300	38 Jan 36 Jan	42¼ Apr 38¼ July
McCord Corp common	111/6	10¾ 11¾ 44 44½	100	95 Mar 7% Mar 36% Mar	95 Mar 12½ Jun 45 Jun		5½% Ist preferred 28 Pacific Lighting \$5 preferred Pacific Power & Light 7% pfd 100 Pacific Public Service		104 % 105 113 113 8 % 8 %	30 50 100	104½ July 110 Jan 7 Jan	109 Feb 114 Jun 834 July
\$2.50 preferred McWilliams Dredging Mead Johnson & Co Memphis Natural Gas common 6	13 ³ / ₄ 185 5	13¾ 14¼ 180 185 5 5⅓	90	12¾ Jan 144 Jan	18 Feb 185 July		Page-Hersey Tubes new common	==		00 NO.	x22¾ Jan 26 Jun	25½ July 26 Jun
Mercantile Stores common		117 120 1634 1678	150	4% Jan 91 Jan 13% Jan	6 Feb 130 Jun 18½ Jun		Pan American Airways warants Pantepec Oil of Venezuela Am shs Paramount Motors Corp 1	6 1/4 14 3/8	5¾ 6¼ 14⅓ 14¾	44,000 11,000	5¼ July 8% Jan 8½ Jan	9½ July 15% July 9¾ Feb
Warrants 64% A preferred 100 Messabi Iron Co 1 Metal Textile Corp 25 Participating preferred 15	104	104 104 4 436	25 3,700	3½ Apr 100 Jan 3% Jan	5¼ Feb 110 Jan 7% Feb				19% 201/4	1,100	33¾ Jan 18¼ Jan	50 May 22 Feb
Metal Textile Corp25c Participating preferred15	41/4	41/4 41/4 511/4 511/4	100	3½ Jan 45 Jan	5¼ Mar 51¼ Aug		Parkersburg Rig & Reel. 1 Patchogue Plymouth Mills Peninsular Telephone common. 25 \$1.40 preferred A 25		= =	; ; .	44½ Jan 40 Mar 29 Jan	54½ Jun 42¾ Mar 31¾ Jan
Michigan Bumper Corp	 10%	5½ 5% 10% 10%		3 Jan 8 % Mar	6% Jun		\$1.40 preferred A25 Pennroad Corp common1 Pennsylvania Edison Co \$5 series pfd_*	71/4	71/8 73/8	7,200	5¼ Jan 78 Mar	81/8 Jun 821/2 July
Michigan Sugar Co	474	25/8 23/4 111/4 117/8	2,200 300	1 1/8 Jan 8 1/4 Jan	12¼ Jun 3 Jun 13% Jun		\$2.80 series preferred Penn Gas & Elec class A com Penn Power & Light \$7 preferred		25% 234 11134 1121/2	500 150	47 Mar 1% Jan 109% Jan	51¼ May 3½ Jun 115½ Jun
Micromatic Hone Corp Middle States Petroleum class A v t c_1 Class B v t c		18¾ 19½ 16% 16% 2% 3⅓	200	12% Jan 15¼ Jan 2¾ July	23 Jun 23 % May 5 Feb	1.	\$6 preferred	41/2	112 112 43/8 41/2	10 400	107½ Jan 3 Jan	112% Jun 5% Jun
Middle West Corp common	15	14 ³ / ₄ 15 ¹ / ₂ 12 ¹ / ₂	7,800	11 Jan 12½ July	15% Jun 16 Mar		Pepperell Mfg Co100 Perfect Circle Co	72½ 200	69½ 72½ 190 200 42 43¾	850 400 300	57 Jan 151½ Jan 35 Jan	73½ Jun 210 Jun 43¾ Aug
Midland Steel Products—	281/2	281/2 281/2	50	26 Mar	30 May			15½	15% 15%	1,000	11¼ Jan	18 May
\$2 non-cum dividend shares. Midvale Co common. Mid-West Abrasive	3 %	34 1/8 34 1/4 3 3/8 3 3/8	350 400	28½ Jan 2¾ Feb	39 Feb 4 Jun		Pharis Tire & Rubber 1 Philadelphia Co common 9 Phila Electric Power 5% pfd. 25 Phillips Packing Co. 9 Pierce Governor common 9 Pinchin Johnson Ltd Am Shs	91/2	32 1/8 32 3/8 9 1/4 9 3/4	200 800	11 Jan 30 Jan 7% Jan	14½ July 32½ Mar 10½ Jun
Midwest Piping & Cupply Mid-West Refineries	9 1/8 - 3 1/2	9 1/8 9 1/2	108-1 - 1 <u>12-1</u> 7	8½ Jan 27 Jan 3% Jan	11¼ Apr 35¼ Jun 3% Feb		Pierce Governor common Pinchin Johnson Ltd Am Shs	311/4	31¼ 31¼ 18 18	100 200	25% Apr 18 Aug	37% Jan 18 Aug
Miller Wohl Co common1 5% conv preferred50		471/4 477/8	125	14¾ July 47 July	16½ July 50½ July		Piper Aircraft Corp com	51/2	51/4 51/2 51/4 51/2 10 10	2,400 2,800 100	4 Jan 3% Apr x8% Jan	6% July 6½ Jun 11% July
Midwest Piping & Cupply	69	5½ 5% 68¼ 69	1,900 175	134 Jan 60 Mar 10634 Jan	6% May 76 Jun 115 Jun				68 70	550	43 Feb 64¼ Jan	44% Apr 78% May
MISSOUIT Public Scivics Common	-		1.7	13 Jan	27 Jun		Pittsburgh & Lake Eric. 50 Pittsburgh Metallurgical. 10 Pittsburgh Metallurgical. 25 Pittsburgh Plate Glass. 25 Plessant Valley Wine Co. 1 Plough Inc common. 7.50	16 136 434	16 16½ 135½ 136 4¾ 4¾	350 400 500	14% Mar 117 Jan 4 Jan	20¼ Jan 142½ May 6% Apr
Mojud Hosiery Co Inc. 2.50 Molybdenum Corp. 1 Monogram Pictures common 1 5½% conv preferred 10	11¼ 3¾	15 1/4 15 1/2 11 1/4 11 5/8 3 3/4 4	1,800 2,200	13 Jan 9¼ Apr 3 Feb	18 May 12½ July 4¾ Jun		Plough Inc common 7.50 Pneumatic Scale common 10 Polaris Mining Co 25c		17 17 16½ 16½	100 25	131/4 Jan 161/2 Jan	19½ Jun 17% Mar
5½% conv preferred 16 Monroe Loan Society A 1	.	91/4 91/8	800	9 1/4 July 2 1/8 Jan	10% Jun 2% Mar		[2012년 전 45] - 1일 : 1일	4½ 20	4 1/4 4 5/8 19 1/2 20 3/8	2,700 500	3% Jan 12% Jan	5% Jun 22 July
Monroe Loan Society A 1 Montana Dakota Utilities 10 Montgomery Ward A 4 Montreal Light Heat & Power 4 Moody Investors partle pid 4 Mountain City Copper common 56	11½	11½ 11½ 182 182½	100 30	10¼ Feb 179 Feb 18½ Mar	# 12 Jun 193 May 22 Apr		Powdrell & Alexander 5 Power Corp of Canada 9 Pratt & Lambert Co 9 Premier Gold Mining 1 Prentice-Hall Inc common 9		37 37	50 6,800	6% Jan 31 Jan	11¼ Jun 40 Jun
Moody Investors partic pfd	17/8	134 2	3,900	38¾ Jan 1¾ Jan	44 Jun 2% Feb		Pressed Metals of America1	1234	1 to 1% 12% 13	400	1 de Jan 51 Jan 12 Mar	1% Mar 73 Mar 15% May
Mountain Producers 10 Mountain States Power common 6 Mountain States Tel & Tel 100	71/8 27	7 1/8 7 1/8 27 27	4,200 50	6¼ Jan 24½ Feb 129 May	9 Apr 30 July 137% July		Producers Corp of Nevada 1 Prosperity Co class B Providence Gas	11/8 11	1 1¼ 11 11	25,800 400	% Jan 10% Apr	1% Jun 13% Jun
Murray Ohio Mfg Co		15½ 15%	550	18 Jan 13% Jan	26 Jun 19 May		Public Service of Colorado 6% 1st preferred 7% 1st preferred 100	Ξ	17		8½ May 107% Apr	9% Feb 112 May
Muskogee Co common 100	=	= =	' =	10 Jan 89 Jan	17% Feb 97% July		Puget Sound Power & Light-	161/8	 15¾ 16¼	5,400	111½ Jan 14% Jan	118¼ Jun 17% Jun
	N	ī					Common10 \$5 prior preferred Puget Sound Pulp & Timber		109% 109% 18¼ 18¼	75	107 Feb 16½ Jan	110¼ Jan 19 Jun
Nachman Corp National Bellas Hess common National Breweries common	2%		5,500	19¼ Jan 2¼ Jan	25% Jun 3% Feb		Puget Sound Pulp & Timber Pyle-National Co common 5 Pyrene Manufacturing 10	=	131/2 14	500	13¼ Mar 13½ May	18½ May 17% Jan
National Breweries common 25	= "			33½ May 39% Mar	38 Jun 39% Mar			()			
7% preferred 25 National Candy Co common 8½ National City Lines common 500 National Fuel Gas	22 17 121/8	22 22 17 18 12 12 ¹ / ₄	50 1,300 5,000	20 % May 15 ¼ Jan 11 Jan	24 Jun 23 Jun 121/4 Feb		Quaker Oats common 100	86	84 86	230	76½ Jan 156 Jan	90 Jun 164 Jun
National Fuel Gas National Mfg & Stores common National Refining common, 1	21	9% 9% 20% 21	100 500	8½ Feb 14½ Jan	10 July 21 July		6% preferred 100 Quebec Power Co		161 162 	40	13 Jan	164 Jun 14½ Jun
National Rubber Machinery National Steel Car Ltd National Transit 12.50	145/a	13 13 13 18 	1,800	11 Jan 16½ Jan 11½ Apr	16 Feb 19½ Jun 15¾ July			R				
National Tunnel & Mines common1 National Union Radio306	13/4	15% 134 55% 55%	600 200	1% Jun 5 May	2½ Mar 6% Jan		Radio-Keith-Orpheum option warrants. Railway & Light Securities Voting common	2	1½ 2 17¼ 17½	14,900 150	1 1/8 Jan 153/4 Jan	2 Jun 20% Jun
Nebraska Power 7% preferred 100 Nehi Corp 1st pfd 100	113	1101/4 113	120	107 Jan	113 Aug		Railway & Utility Investment A1 Rath Packing Co. common10	Ξ	134 134 30 30 4	100 100	1 1/8 Jan 29 1/2 July	2½ Jun 42½ Feb
Nelson (Herman) Corp 5 Neptune Meter class A 6 Nestle Le Mur Co class A 6	=			9 May 8% Jan	11% Mar 14% Mar		Raymond Concrete Pile common 3 convertible preferred Raytheon Manufacturing common50c	53	53 541/2	120	22½ Jan 52 Apr 17¾ July	33½ Jun 56 May 23% Feb
New England Power Associates	781/	8½ 9 78¼ 79¾	100 1,450	7½ Jan 6 Jan 63 Jan	10½ Feb 9¾ Jun 80½ Jun		Red Bank Oil Co1 Reed Roller Bit Co	191/8 21/4	18 1/4 19 1/4 2 1/4 2 1/2 24 1/8 24 1/8	3,000 4,000 200	1½ Mar 24 Jan	3½ Jun 26½ Mar
\$2 preferred	1233/4	24½ 25¾ 120¼ 123¾	50 320	21¼ Jan 110¼ Feb	25¾ July 124 Jun		Reliance Electric & Engineering	17½	17½ 18 22 23	250 200	14½ Jan 19 Jan ¾ Jan	18% Jun 25 Mar 1½ Feb
New Haven Clote Co. New Jersey Zinc 25 New Mexico & Arizona Land 1	661/4	23 24 24½ 24% 65½ 66¼	200 200 1,200	14½ Jan 20¾ Jan 63 Mar	31 Jun 28¼ May 70¾ Mar		Richfield Oil Corp. warrants Richmond Radiator Rio Grande Valley Gas Co v t c1	11/4 5 13/8	1 1/8 1 1/4 4 3/4 5 1 1/8 1 3/8	1,300 1,700	3 % Jan 34 Jan	6 % May 1% Feb
New Mexico & Arizona Land 1 New Process Co common -	4 % 	41/8 .43/8	700	2% Mar 40 Mar	5% Jun 48 Jun		Rochester Gas & Elec 6% pfd D100 Roeser & Pendleton Inc		107 107 13% 13%	10 100	105% Jun 12 Jan	109 May 15 May
N Y Auction Co common N Y City Omnibus warrants N Y & Honduras Rosarto 10		6 6 15½ 15½	100 100	x5 Mar 12 Jan	6¼ Feb 22 Jan		Rolls Royce Ltd— Am dep rcts for ord reg£1	Ξ.			19¼ Jun	19¼ Jun
N V Merchandise		35 35½ 	200	30 1/8 Apr 16 1/2 Jan	37 Jun 23 % Mar	3.3	Rome Cable Corp common 5 Ronson Art Metal Works 5 Roosevelt Field Inc 5	17½ 	17½ 17½ 14 14⅓ 3⅓ 4	100 200 500	17 Apr 12% Jan 2% Jan	22½ Jan 17 Jun 4% Jun
N Y Shipbuilding Corp— Founders shares—1 N Y State Electric & Gas \$5.10 pfd_100		106 1/2 107 1/2	60	16½ May 106½ July	21% May 110 Feb		Root Petroleum Co1	71/4	71/4 73/4	1,000	6% Mar 18¼ Feb	8% Mar 19½ Jun
N Y Water Service 6% pfd100 Niagara Hudson Power common10 5% 1st preferred100	76 ³ / ₄ 6 ¹ / ₂ 110	74½ 78 6¼ 6¾ 105¾ 110	20,700 1,750	64¼ Jan 3¼ Jan 89½ Jun	90 May 7½ July		Rotary Electric Steel Co. 10 Royalite Oil Co Ltu Russeks Fifth Ave. 2½ Ryan Aeroneutical Co. 1 Ryan Consolidated Petroleum.	211/2	211/4 211/2	2,100	18% Feb 18½ Jan 11 Mar	25 Jun 1934 Mar 1234 Mar
5% 1st preferred 100 5% 2d preferred 100 Class B optional warrants	97	94 1/2 97	420 1,700	82 Jan 15 Jan 6% Mar	110 Aug 97½ Jun ½ July		Ryan Aeroneutical Co1 Ryan Consolidated Petroleum	7 ³ / ₄ 6 ¹ / ₈	7½ 7% 6½ 6½ 6½	2,600 200	6½ Apr 6½ Jun	10 % Jan 9 Jan
Niles-Bement-Pond	15 ½	7% 8% 14½ 15%	2,300	13¾ Jan	8% Jun 17% Feb	77 P	Ryerson & Haynes common1	478	4 41/4	2,200	3¼ Mar	4½ Feb
Nineteen Hundred Corp B 1 Nipissing Mines 5 Noma Electric 1		14 X14½ 2¼ 2¼	1,300 1,300	12¾ Mar 2 Jan	14½ Jun 2¾ Apr			S			2½ Jan	3% Jun
North Amer Light & Power common_1 \$6 preferred	4	21½ 22¾ 3¾ 4	1,800 3,100	19% Mar 1% Jan 121 Mar	26 Jun 5¼ May 136 May		St Lawrence Corp IAd50 Class A \$2 conv pref50 St Regis Paper common5	7	21½ 22 65% 7	575 7,600	16½ Jan 5% Mar	27% Jun
North American Rayon class A Class B common	. =	38 38	100	35¾ Jan 36½ Feb	43½ May 43 May	1935	Salt Dome Oil Co		71/8 73/8 61/4 61/4	2,300 1,300	7 May 5½ Mar 3 July	10% Jan 8¼ Feb 4% Feb
North American Utility Securities Northern Central Texas Oil 5	<u> </u>	= =	Ξ	53 Jan 1¼ Jan 55% Jan	56 Mar 6¼ Jun 7% Mar		Samon Circle Savoy Oil Co. Sehiff Co common Schulte (D A) common 1 Convertible preferred 25 Scovill Manufacturing 25 Scranton Elec \$6 pfd 9	33/4	32 32 1/4 3 7/8 4	500 200 2,000	22 Jan 3½ Jan	38 May 4½ May
North Penn RR Co50 North Penn Indiana Pub Serv 5% pfd_100	14¾	14½ 15¾	3,900	11½ Mar 99¾ Apr	18½ July 105 Jun	1	Convertible preferred 25 Scovill Manufacturing 25 Screpton Flee \$6 pfd	83½ 39	83½ 85 39 39	350 300	70½ Jan 34½ Mar 1115 Mar	89 Jun 41 July 116 Aug
Northern Natural Gas20 Northern States Power class A25	38	38 38 % 17 % 17 %	450 1,000	106 ¼ Jan 34.¾ May 14 ¾ Mar	110¼ Mar 40% Jun 19 Jun	j.	56 preferred		98 981/2	10 120	88½ Jan	114 May
Northrop Aircraft Inc. 1 Novadel-Agene Corp.	7½	7½ 7¾ 33 33¾	2,800 500	63/4 May 261/8 Jan	9¼ Mar 35½ Jun		Scullin Steel Co common	12 1/8	12 1/8 12 1/8	300	10% Jan 4½ Mar	14% Jun 8¼ May
						, K.	Securities Corp General 1 Seeman Bros Inc. Segal Lock & Hardware 1 Seiberling Rubber common 1	27/8	48 27/8 3	100 7,800	42¼ Feb 2 Jan	50 Jun 3½ Mar 14½ Jun
Ogden Corp common	O	43/8 45/8	1,200	4% Apr	5% Mar		Selberling Rubber common Selby Shoe Co Selected Industries Inc common1	13/4	12½ 125/8 1¾ 2	2,600	9% Jan 19 Jan 1% Jan	22 % July 24 Feb
Ohio Brass Co class B common Ohio Power 4½% preferred 100 Ohio Public Service 7% 1st pfd 100	28 1131/4	28 28 113 1/4 114	75 50	22% Jan 113 July	31 Jun 117½ Jan		Convertible stock	15	15 15 ¹ / ₄ 86 ¹ / ₂ 88	850 150	12 Jan 82% Mar 83½ Jan	19% Apr 92 Jun 92 Jun
6% 1st preferred100 Oklahoma Natural Gas common15	1111/4	111¼ 111¾ x31% x31%	30	116 Jan 110½ July 29% Jan	119½ Mar 115½ Mar 35 Apr		\$5.50 prior stock	193/8 15/8	86 86 19 19½ 1½ 1¾	700 700	143/4 Apr	21¼ Apr 2¼ Jun
For footnotes see page 593.		/8				- neoto	Survey Survey Survey	± 78	-//4			

NEW YORK CURB EXCHANGE RANGE FOR WEEK ENDING AUGUST 3

				RAF	GE FOR WEEK	ENDING AUGUST 3				ntradigitas colonias projections	person in the
STOCKS New York Curb Exchange	Last		Sales for Week Shares	Panga Sinc	e January 1	STOCKS New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices	Sairs for Week Shares	Range Simon	
Par	Sale Price	Low High	Buares 	Low 5% Mar	High 7½ July	Tiniversal Consolidated Oil		Low High	100	Lower 18 Mar 4's 200	## \ # # \
Serrick Corp class BSeton Leather common	41/2	41/2 47/8	1,400	10 1/8 Jan 3 1/4 Jan 15 3/8 Apr	12¾ July 5% Jun 18⅓ Jun	Universal Cooler class A		47a 5	1.800	12 ha Jan 21 ha 8 nh	3. 4 4. 4
Serrick Corp class B 1 Seton Leather common 1 Snattuck Denn Mining 5 Shawinig:n Water & Power 1 Shewin-Williams common 25 4% preferred 100	113	17¼ 17¼ 110½ 113	400	102¾ Jan 114½ Jun	121 ½ Apr 116 ¾ July	Utah-Ioano Sugar	41/4	29 ³ 4 30 ³ 8 4 4 ¹ 4 76 ¹ 2 78 ¹ 2	4 400	In Jon I Bear Col. Jan	\$ "F
4% preferred Shetwin-Williams of Canada Slok's Brewerles Ltd Silex Co common Simmons-Boardman Publications— Simmons-Boardman Publications—		- /- 12% 13%	275	20½ Jan 20¼ Apr 12¾ Mar	21½ Feb 26 July 16½ May	Utah Redio Products 10th Redio Products 110th Redio	314	913 918 314 314	500 649	The Jan 1% Jan 92 Jan	24 G 9 4 80
Silex Co common Simmons-Boardman Publications \$3 convertible preferred \$3 convertible preferred	-=	-33% -31/2		32 Jan 3 Apr	36 Mar 6% Jan	\$5.50 priority stock		No No 10	Siente.		
Simplicity Pattern Common Co. 100	3141/2	3121/2 317	80	267½ Mar	370 Jun		5	45 5	1,400	3 345	#4
Singer Manufacturing Co Ltd Singer Manufacturing Co Ltd Manufacturing Co Ltd Singur Ger Cas & Elec 7% ptd 100 Smith (Howard) Paper Mills 100 Smith (Howard)		5% 5½	500	4% Jan 110 Feb 19% July	6 1/8 Jun 113 Apr 19 1/8 July	Velegation Corp common \$4 convertible preferred Venezuelan Petroleum	76½ 11½	76 77 10% 11% 13% 13%	300	se den 9% dan 11% blod	#15 201 241
Smith (Howard) Paper Mills-	4	17 ¹ / ₄ 18 7 ³ / ₄ 8 ¹ / ₈	3,100 3,900	10% Jan 7¼ Jan	22 Jun 9% Mar	Vogt Manufacturing			333		1
Solar Aircraft Co	33/8	3 % 3 ½ 8 % 8 %	2,600 400 600	23/4 Jan 73/4 Jan	3 % Jan 9 % Jun 5 % May		W		100	1 Jan	9 0
South National Corp. 1 South Coast Corp common	451/2	51/8 51/4 451/2 451/2	200	4 Jan 42% Jan 27 May	49¼ Feb 32 Feb	Waco Aircraft Co			1	19 Jan 9° Mar 1° Mar	\$ 4. \$ 1.4 \$
Bouthwest Pa I page 1 page 1 page 25 p	46 31%	44 46 31% 31%	50 200	41% Jan 30¼ Jan	46 May 31% May	Waitt & Bond class A Class B Wayne Knitting Mills Wentworth Manufacturing1.2	28	27 ¹ / ₄ 28 4 ⁵ / ₈ 4 ⁵ / ₈ 28 28 ¹ / ₂	200	3 day 18 day	21
6% preferred B	30 1/8	$\frac{30}{9}$ $\frac{30}{9}$	200	29¾ Mar 134½ Jan 8¼ Apr	31½ Jun 135½ Jun 11 Jan	West Texas Utility so preferred		5% 6 12 12%	1	A Mark The Jane	# \$:.5
Southern Phosphate Co		$\frac{1}{12}$ % $\frac{1}{12}$ %	200	9¼ Jan 12 July	10½ Feb 14% Jan	West Va Coal & Coke Western Maryland Ry 7% 1st pfd_10 Western Tablet & Stationery com			1	175 Pen 14 Jun 277 Jan	344
50	- Fa Wro	6½ 7	300	x51% Apr 5 Jan	64 Jun 7% July	Western Tablet & Stationery Con- Westmoreland Coal 2: Westmoreland Inc. 1: Weyenberg Shoe Mig. 1: Wichita River Oil Corp. 1: William (R. C. & Co. 1)	=	40 2 40 2 19 2 21	250	14 May	21
Spalding (A G) & Bros prd		 23½ 24½	1,200	4¼ May 13 Jan 17 Mar	6¼ Feb 1¾ Feb 27 Jun	Wichita River Oil Corp	16	1324 16	**	京を一点 通り上げ 京京小点 通り上げ 京京小点 通り上げ	\$? \$ %
		33% 341/2	1,250	27¾ Jan 3¾ Jan	36 Jun 5¼ Mar	William Rroducts Inc		1044 1044 534 534	100	6 Jan 179 Jin 8 Jan	12.00
Standard Dredging Corp common1 \$1.60 convertible preferred20	 203/8	45% 45% 253/4 253/4 201/4 201/2	50 800	21 Jan 18½ Jan	26½ July 20% Jun	Woodall Industries Inc	2	13% 13%	209	B a Mar S a Ja F	\$ 4 \$ 2.
Standard Dreaging Corp Common \$.60 convertible preferred 20 Standard Oil (Ky) 10 Standard Oil (Ohio) 5 pfd 100 Standard Power & Light 1 Common class B	11/4 11/8	107½ 107½ 1½ 1¼ 1½ 1¼	35 3,400 300	107 July 15 Jan 18 Jan	114 Jun 1% Jun 1% Jun	Woolworth (F W) Ltd — American deposit receipts		334 4	7,300	11 Jan 3 Jan	7.5
Preferred dtandard Products Co	125 16	125 126 1578 161/4	260 700	105 Jan 11½ Jan ¼ Jan	145 Jun 18 July % Jun	(0)		:	rese va regelijenske projekte over de	the sound that a period in the second	
Blandard Products Co	61/8	3 3/8 3 3/8 5 7/8 6 1/8	100 600	2½ Jan 3% Jan	3 % Mar 6 % July	BONDS New York Curb Exchange		Friday	Week's Range		
at a G. of Councils	N. 1	221/2 221/2	150	61 Jan 16½ Mar	68 July 22¾ Jun	New York Curb Exchange	Interest Period		or Friday's Bid & Asket High Loss	Books Lauid Ag	Ante dans Lot
Steel Co of Canada Stein (A) & Co common Sterchi Bros Stores common 1 8% 1st preferred 50	11%	11 11 11 18 54 1/4 54 1/4 15 1/2 15 1/2	1,100 200	10% Apr 53¼ Mar 15 Apr	13% Feb 54½ May 16 Feb	American Gas & Electric Co.—	0 J-J		1102% 103		2014
8% 1st preferred	13% 5½	137/8 137/8	100 800	11½ Jan 4% May	14¼ Jun 6% Feb	2%s s f debs	0 J-J 0 M-S	1 MA - 10	109 109 110 119 107 107 4	* * * * * * * * * * * * * * * * * * * *	李666 · 中國 · 小個 · 小
Sterling Inc. Stetson (J B) Co common.	7¾ 16	5% 5½ 7¼ 7¾ 16 16 3 3¼	2,000	3 ³ / ₄ Feb 14 Jan 1 ¹ / ₂ Jan	9 July 18½ Jun 3% July	Amer Pow & Lt deb 6s201 Amer Writing Paper 6s196 Appalachian Elec Pow 31/4s197	6 J-J 1 J-D 0 J-J	107	101 3, 101 3,	\$	李澄 華
Strock (S) & Co common	, i , ==	14% 14% 30 30%	100	12 Jan 23 ³ / ₄ Jan	17% Jun 31¼ Jun	Amer Fow & 15 125 08 19 19 19 19 19 19 19 19 19 19 19 19 19	4 A-O 3 J-J	101	1127 129	91	428
Sullivan Machinery Sin Ray Drug Co. Superior Portland Cement -\$3.30 "A" part	ı .	21½ 21½	100	193/4 Jan 48 - Apr	25½ Mar 52¾ July	ΔConv deb 4½8 194 ΔConv deb 4½8 194 ΔConv deb 55 194 ΔConv deb 55 194 ΔDebenture 58 194	8 M-S 9 J-J 60 F-A	40%	38's 42 . 39's 42 .	14E	100 A
Class "B" common Bwan Finch Oil Corp	52 ³ / ₄ 17 ¹ / ₄ 10 ¹ / ₄	52½ 52¾ 17¼ 17¾ 10¼ 11½	350	14¾ Jan 10¼ Aug	20 Feb 12% Apr	ACONV deb 5/2819	r-A	40 1/4	3812 42 3914 4114		\$50 278 860
		T				Assoc T & T deb 5 % A 190 Atlantic City Elec 3 % s 190	M-S M-S		103 104 4		161
Taggart Corp commonTampa Electric Co common	2	6 6 31½ 32¾		5% Jan 27% Jan	7% Feb 33½ Jun	Bell Telephore of Canada— 1st M 5s series B————————————————————————————————————	57 J-D 50 M-N	\$00-00 T	11034 111	43	374
Texas Power & Light 7% pfd 100		19¾ 21½ 7¼ 7½	2,400	19¾ Aug 116 Jan		Bell Telephone of Canada 191	98 Q-F 92 A-O 70 J-D	***	1175 199 11124 1134 1034 1034		曹京歌 2 曹京歌 2 第2編
Textron Oil & Land Co Textron Inc Thew Shovel Co common	28	28 29 33 33 33 4	1,100	6½ Jan 12½ Jan 26 Jan	30¾ Jun 38 Jun	ACentral States Electric 5s194	8 <i>J-</i> J	75	7314 7314		5.4
Tilo Roofing Inc. Tishman Realty & Construction	12 1/8 11 1/8	12¾ 13½ 10¾ 11½	4 700	, 9½ Jan 7¼ Apr	14% Jun 11% Jun	Δ5½s19: §ΔChicage Rys 5s ctfs19: Cincinnati St Ry 5½s A19:	27 M-S 52 J-D		84% 86 1102 104%	6.3	101 101 101
Tobacco & Allied Stocks Tebacco Product Exports Tobacco Security Truck Co Ltd	: =	= =	_	61 Jan 3% Jan	67 July 634 May	6s series B Jan 19	66 M-S	1031/4	103 ³ , 103 ² , 105 165 103 ¹ , 103 ³ ,	38	100
		- <u>i</u> 1½ - <u>i</u> ½	100	12 1/4 Mar 13/8 Mar	13¾ May 1% May 91¾ July	Conv deb 58	58 A-O 59 A-O	1051/2	105 105 1		集·4 ·
Amer dep rots ord regis	85½ 0	85½ 86½ 109 109	30	71½ Jun 107½ Mar 111 May	112 May 117 Jun	31/4s series N 19 1st ref mtge 3s ser P 19	71 J-D 69 J-D 76 J-J	108	1107% 108 108 108 105 105	5	\$ (B) \$ (B) \$ (B)
7% preferred 100	1 1%	1% 17 4½ 43	1 . 4	1 1/8 Jan 4 Jan	5% Feb	1st ref mtge 2¾s ser Q19 Consolidated Gas (Balt City)— Gen mtge 4½s19 Continental Gas & El 5s19		10134	1123 125°; 101 103°;		. 7°
Trans Lux Corp	1%	41 42½ 1½ 15	1,300 2,300	35½ Jan 1 Jan 12 Apr	59½ May 2 Apr 15 Jun	Delaware Lackawanna & Western RR		101.4	101 100		
Trunz Inc	8 % 13	85% 83 13 133	4 700	71/4 Jan	12% May	Lackawanna of N J Division— 1st mtge 4s ser A19 1st mtge 4s ser B19	93 <i>M-</i> 8	711/2	691, 711 391, 40		樹木 24
		U				Fastern Gas & Fuel 4s ser A19	56 M-S	10114	101% 101° 106 108°	a 32	\$ 4 ° ; link
Udylite Corp	1 -	81/8 133	600 6 600	53/4 Mar	10 Jun 4 Feb	Electric Power & Light 5s20 Elmira Water Lt & RR 5s19 Finland Residential Mtge Bank—	56 M-S		1127		444
Unexcelled Manufacturing Co. 1 Union Gas of Canada.	0 3 1/4 0 6	51/4 61	3,000	4 1/4 Mar 7 1/4 July	6½ July 8½ Jun	5s stamped19 Gatineau Power 3%s A12	69 A-O		105 106		in .
Urilon Cas of Canada Uhioa Investment Co. Union Stk Yds of Omaha United Aircraft Products Unified Chemicals common	00	 13% 147	/a 7,600	59 Jun 934 Mar	71 Feb 15¾ July	General Pub Serv 5s	48 J-D		1061, 105,	, 1	1-4
United Cigar-Whelan Stores		23½ 23				Grand Trunk West 4s 15 Great Nor Power 5s stpd 16 Green Mountain Pow 3% 15	050 F-A 063 J-D 053 J-D	104	104 164 1107 104 11011	*	1 14
United Corp warrants	32	106% 106 16			¼ Jun 26 Jun	Great Nor Power 5s study Green Mountain Pow 3 ³ / ₄ if Greery Store Prod 6s 16 Guantanamo & West 6s 16 Hygrade Food 6s ser A Jan 19 Greertes Jan 19	058 J-J 049 A-O		74'+ 74' 1104'+ 1103 -	4 7	- 新日 月日華 基/練
United Gas Corp common	10 12 1/8 -7 18 3/4	17% 18	7/8 20,700	93/4 Jan 141/2 Mar	13% July 19 Jun	Waste Barrey Co			104's 104'	. 4	37.
United Milk Products \$3 participating preferred United Molasses Co Ltd—		89 90	30		90¾ July	1st & ref 5½s series B	150 1-1	103 1/2	104' 2 104'	2 21	1.2. 1.4.
United NJ RR & Canal 1 United Profit Sharing 2	00	1% 1	5% 300	6½ Jan 275 Jan 1½ Mar	286 Jun 2% Jan	1st lien & ref 5s1 Indianapolis P & L 34s1 International Power Sec1			6114 62	3	%: # 50
United Shoe Machinery common	10 25 75	74½ 75 46½ 47	1/2 375	9 May 73½ July	11¾ Feb 81 May	Δ6½s series C1 Δ6½s (Dec 1 1941 coup)1 Δ7s series E1	701 2-12		541, 54 254 +2 53 853	3 2	2-4 2-4 1-4
United Specialties common	1	11½ 11	1/2 200	9 Mai	14¼ May	Δ7s (Aug 1941 coupon) 15 Δ7s series F 11 Δ7s (July 1941 coupon) 11		55 ³ 4	154 +6 53 55*		3.
U S Foil Co class B. U S Graphite common. U S and International Securities.	_6 13½	13 1/2 13	½ 150 % 1,100	13 1/8 Apr 1 1/8 Jar	20% Jan 2% Feb	Interstate Power 5s1	957 J-J 952 J-J	100% 86%	841. 87	17	*1
\$5 1st preferred with warrants U S Radistor common U S Rubber Reclaiming United Stores common United Wallpaper, Inc	89	87 89 6¾ 7 25 2		83 Jan 4 5 Jan 1 3 Jan	1 . 9% May	Altalian Superpower 68	965 · M-8	523 ₄ 1053 ₄	5234 524	4 3	2.44
United Stores common	0c 23/4 2 51/2	2 2 51/4 5) † Jar	23/4 Aug	Kansas Electric Power 3½s1 Kansas Gas & Electric 6s2			1118 4 129	party approximation (street)	\$ \$18
For footnotes see page 593.		7	1 2							iggin filologische (freiholder eine der Arbeiten (freiholder) Det zufelner eine der Arbeiten (freiholder)	Composition of the Composition o

gitized for FRASER tp://fraser.stlouisfed.org/ deral Reserve Bank of St*L

NEW YORK CURB EXCHANGE BANGE FOR WEEK ENDING AUGUST 3

	h West !			RAN	GE FOR WEEK	ENDING AUGUST 3	Friday	Week's	Sales		
STOCKS New York Curb Exchange	Friday Last Sale Price	No. of the last of	Sales for Week Shares	Range Sinc	e January 1	New York Curb Exchange	Last ale Price		for Week Shares	Range Since	e January 1 High
Par		Low High		Low 5¾ Mar 10½ Jan	High 7½ July 12¾ July	Universal Consolidated Oil10 Universal Cooler class A	161/s	161/8 161/8	100	18 Mar 4 ³ 4 July 12 ¹ 4 Jan	24½ Apr 6% Feb 17½ July
Secon Leather common	41/2	4½ 4% 17¼ 17¼ 110½ 113	1,400 200 400	31/4 Jan 153/8 Apr 1023/4 Jan	5% Jun 18% Jun 121% Apr	Class B	4 % . 30 % 4 1/4	4% 5 		21½ Feb 26 Jan 3 Mar	24 Jun 31 Jun 4¾ Jun
8herwin-Williams common 100	_	110½ 113		102% Jan 114½ Jun 20½ Jan 20% Apr	116¾ July 21½ Feb 26 July	Utah-Ioano Sugar Utah Power & Light \$7 preferred Utah Redio Products Utility Equities common \$5.50 priority stock	41/4	76½ 78½ 9½ 9% 3¼ 3¼	550 500	65¼ Jan 7% Jan 1% Jan	80% Jun 10% Feb 3% July
Sick's Breweries Ltd	13	12% 13%	275	12¾ Mar 32 Jan	16½ May 36 Mar	\$5.50 priority stock1	-			92 Jan	98 Jun
Simplicity Pattern common 1	33% 314½	$\frac{3}{3}\%$ $\frac{3}{3}\%$ 312% 312% 317	• 400 80	3 Apr 267½ Mar	6% Jan 370 Jun	Wales or Corp common	V	4% 5	1,400	3 Jan	6% Apr
Singer Manufacturing Co Ltd— Amer dep rets ord regis. Sioux City Gas & Elec 7% pfd 100 Smith (Howard) Paper Mills		53% 51/2	500	4% Jan 110 Feb 19% July	61/2 Jun 113 Apr 191/2 July	Valer: Corp common 1 \$4 convertible preferred 5 Venezuelan Petroleum 1 Vogt Manufacturing 1	76½ 11½	76 77 10% 11% 13% 13½	300	54 Jan 9% Jun 11% Mar	82¼ Apr 12% Jan 14¼ Jun
Solar Aircraft Co	171/4	17 ¹ / ₄ 18 7 ³ / ₄ 8 ¹ / ₈ 3 ³ / ₈ 3 ¹ / ₂	3,100 3,900 2,600	10% Jan 7¼ Jan 2% Jan	22 Jun 9% Mar 3% Jan		v	7			
Sonotone Corp		8 % 8 % 5 ½ 5 ½ 45 ½ 45 ½ 45 ½	400 600 200	7¾ Jan 4 Jan 42% Jan	9 1/8 Jun 53/4 May 49 1/4 Feb	Waco Aircraft Co Wagner Baking voting trust ctfs ext	Ξ	7 7		5 Jan 10 Jan	8½ May 14% Jun
Soss Marufacturing common 1 South Coast Corp common 25 South Penn Oil 25 Southwest Pa Pipe Line 10 Southern California Edison 5 5 original preferred 25	46	 44 46	 50	27 May 41% Jan	32 Feb 46 May	7% preierred 100 Waitt & Bond class A Class B Wayne Knitting Mills 5	Ξ	27½ 28 4% 4%	200 100	107 Mar 17 Mar 3 Jan	114 Jun 29½ Jun 5¼ July 35 May
6% preferred B	30 1/8	31% 31% 30 30% 	200 200	30¼ Jan 29¾ Mar 134½ Jan	31% May 31% Jun 135½ Jun 11 Jan	West Texas Utility \$6 preferred	28 	28 28½ 5% 6	200	18 Jan 4% Jan 111 Jan 9 Mar	6% Feb 113 May 14½ July
Southern Phosphate Co		$\frac{9}{12}$ $\frac{9}{12}$ $\frac{9}{12}$ $\frac{3}{4}$	200 200	8¼ Apr 9¼ Jan 12 July	10 ½ Feb 14 % Jan	West Va Coal & Coke 5 Western Maryland Ry 7% 1st pfd 100 Western Tablet & Stationery cond	12 i	12 12 ¹ / ₄ 40 ¹ / ₂ 40 ¹ / ₂	900 25	9 Mar 135 Feb 28 Jun 27¼ Jan	164 Jun 30½ July 40½ July
Street of Co. & Bros pfd 50	100	-6½ -7	300	x51% Apr 5 Jan 4¼ May	64 Jun 7% July 6¼ Feb	Western Tablet & Coal	Ξ	40½ 40½ 19½ 21 	250 	19 May 12 Feb 14½ July	21 Jun 14% Feb 21 Jan
Spaiding (A C) & Bysics Standard Serving Co		23½ 24½ 33% 34½	1,200	18 Jan 17 Mar 2734 Jan	1¾ Feb 27 Jun 36 Jun	Williams (R C) & Co Willson Products Inc Winning Elec common B	 16	1334 16 1044 1044	450 100	13¼ Jan 11½ Jan 6 Jan	15¾ Jun 16 Aug 11 Jun
Standard Dredging Corp common1		45/8 45/8 25 ³ /4 25 ³ /4	100 50	3% Jan 21 Jan	5¼ Mar 26½ July 20% Jun	Wisconsin Power & Light 7% pfd_100 Wolverine Portland Cement10 Woodall Industries Inc2 Woodley Petroleum1	$\frac{1}{2}$	5¾ 5¾ 13% 13%	100 200	110 Jun 5 Jan 8½ Mar	111½ Jun 6½ Feb 14¼ July 1234 Feb
Standard Oil (Ky) 10 Standard Oil (Ohlo) 5% pfd 100 Standard Power & Light 10 Common class B	20%	201/4 201/2 1071/2 1071/2 11/8 11/4	800 35 3,400	18½ Jau 107 July 15 Jan 16 Jan	20% Jun 114 Jun 1% Jun 1% Jun	Woolworth (F W) Ltd — American deposit receipts5s			7,300	9% July 11 Jan 3 Jan	12¾ Feb 15 May 4½ Jun
		11/8 11/4 125 126 157/8 161/4	260 700	105 Jan 11½ Jan ¼ Jan	145 Jun 18 July % Jun	Wright Hargreaves Ltd•	31/8	3¾ 4	7,300	3 0an	-16
Standard Products Co	5/8 	3 % 3 % 5 % 6 %	100	2½ Jan 3% Jan	3% Mar 6% July	BONDS	Interest	Friday Last	Week's Range or Friday's		Range Since
Steel Co of Canada Stein (A) & Co common Sterchi Bros Stores common		22½ 22½ 11 11%	1,100	61 Jan 16½ Mar 10% Apr	68 July 22 ³ 4 Jun 13 ⁵ 8 Feb	New York Curb Exchange	Period		Bid & Asked High Low		January 1 Low High
5% 1st preferred56 5% 2d preferred26 Sterling Aluminum Products) 2 1 13%	541/4 541/4 151/2 151/2 137/8 137/8	200 200 100	53¼ Mar 15 Apr 11½ Jan	54½ May 16 Feb 14¼ Jun 6⅓ Feb	American Gas & Electric Co.— 23/45 s f debs 1950 33/25 s f debs 1970	J-J J-J		‡102% 103 109 109		1013/4 104 1061/4 109 1075/8 1101/8
Sterling Inc	5½ 7¾ 16	53/8 51/2 71/4 73/4 16 16	2,000 75	4% May 3% Feb 14 Jan 1½ Jan	9 July 18½ Jun 3% July	334s s f deos	M-S J-J J-D J- J	107	110 110 107 107 1/4 101 3/4 101 3/4 109 109 5/8	3	104 ¼ 109 ¾ 100 102 % 108 ¼ 111 ¼
Btimes (Hugo) Corp Stroock (S) & Co common Stroock (S) & Co common Stroock (S) & Co common	• =	3 3 ¹ / ₄ 14 ⁵ / ₈ 14 ³ / ₄	100	12 Jan 23¾ Jan	17% Jun 31¼ Jun	Appalachian Elec Pow 34.8	A-0 J-J	101	1127 129 100% 101½		123 129¼ 92% 101½
Sun Ray Drug Co Superior Portland Cement—	52 ³ / ₄	21½ 21½ 52½ 52¾	: 100 : 200	19¾ Jan 48 Apr	. 25½ Mar 52¾ July	AConv deb 4½s1948 AConv deb 4½s1949 AConv deb 5s1950		40 ¹ / ₄ 40 ¹ / ₄	140 41 38½ 42 39¼ 42	143 57	29 42 29 42% 29¼ 43%
Class "B" common Bwan Finch Oil Corp	1174	17¼ 17¾ 10¼ 11¼	350	14¾ Jan 10¼ Aug	20 Feb 121/8 Apr	ΔDebenture 5s 1968 ΔConv deb 5½s 1977 Assoc T & T deb 5½s A 1955 Atlantic City Elec 3¼s 1964	F-A M-S	401/4	38½ 42 39¾ 41¾ 103% 104¼	23	29 43 ½ 29 43 ½ 99 104 ½ 105 % 108 ¼
		Γ	•	E #/ - Y	7⅓ Feb	Bell Telephope of Canada—	M-S	- -	\$105 106 W	45	1103/4 1131/2
Taggart Corp common Tampa Electric Co common Technicolor Inc common Texas Power & Light 7% pfd100	6 32% —	6 6 31½ 32¾ 19¾ 21¼	100 600 2,400	5% Jan 27% Jan 19% Aug. 116 Jan	33½ Jun 25¼ Jan 121 Jun	1st M 5s series B 1957 5s series C 1960 Bethlehem Steel 6s 1998 Bickford's Inc 6½s 1962 Boston Edison 2¾s 1970	M-N Q-F A-O	Ξ	118 118 1175 190 11121/4 1131/2	4 =	118 121 170 180 110½ 112½
Texas Power & Light 7% pfd 100 Texon Oil & Land Co Textron Inc Thew Shovel Co common	2 1 28	71/4 71/2 28 29 33 33 4/3	1,100	6½ Jan 12½ Jan 26 Jan	9% Jan 30% Jun 38 Jun	SA Control Ciotas Floatris Es 1949	J-D J-J		103½ 103¾ 73½ 73½	. 13 4	102¼ 105¼ 58¼ 85½
Tilo Roofing Inc	1 12 % 1 11 %	12¾ 13½ 10¾ 11½	4 700	• 9½ Jan 7¼ Apr	14% Jun 11% Jun	ΔCentral States Lifetit 1954 Δ5½s 1954 ΔChicage Rys 5s ctfs 1927 Cincinnati St Ry 5½s A 1952 6s series B 1955 Cities Service 5s Jan 1966	M-S M-S J-D	75 	84% 86 \$102 104½	63 ~	59 85½ 68 90% 101½ 103 103½ 106
Tobacco & Allied Stocks Tobacco Product Exports Tobacco Security Trust Co Ltd—	-	===	Ξ	61 Jan 3% Jan	67 July 634 May 1334 May	Conv deb 5s1950	A-O M-S F-A	103 1/4 105 1/2	103¾ 103¾ 105 105 103¼ 103¾ 105 105½	1 38	103½ 106 103¼ 105¾ 103 105¾ 103½ 106½
Ameridan wate and marie	1½ 85½	1½ 1½ 85½ 86½		12¼ Mar 1¾ Mar 71½ Jun 107½ Mar	134 May 1% May 9134 July 112 May	Debenture 5s 1958 Debenture 5s 1969 Consol Gas El Lt & Pr (Balt) 1971	A-0 A-0 J-D	105 1/2	105 105 ½ 104¾ 105½ \$107¼ 108	9 	104½ 106½ 106½ 110
Amer dep rees def reg. Todo Shipyards Corp. Toledo Edison 6% preferred		109 109 -15% 17		10742 Mar 111 May 11/8 Jan	117 Jun 2½ July	31/48 series N 1971 1st ref mtge 38 ser P 1969 1st ref mtge 23/48 ser Q 1976 Consolidated Gas (Balt City) (Consolidated Gas	J-D J-J	108	108 108 105 105	5 8	106½ 109¼ 103½ 105¾
Trans Lux CorpTranswestern Oil Co1 Tri-Continental warrants	15%	4½ 43 41 42½ 1½ 15	2 1,300	4 Jan 35½ Jan 1 Jan	5% Feb 59½ May 2 Apr 15 Jun	Gen mtge 4½s1954 Continental Gas & El 5s1958	A-O F-A	101%	101 103 W		120½ 124 101 106
Trunz Inc	85% 13	85% 83 13 133	4 700	12 Apr 7¼ Jan 12¼ Mar	15 Jun 12% May 14% May	Delaware Lackawanna & Western RR— Lackawanna of N J Division— 1st mtge 4s ser A1993	M-S	71½ 40¼	69¾ 71³/ 39½ 40½	4 36 4 10	69¾ 80¾ 39⅓ 50½
GIA 2		U				1st mtge 4s ser B1993 Eastern Gas & Fuel 4s ser A1956	M-S M-S F-A	101¼ 106	101 % 101 ½ 106 106 ½	39	101 103 104 108
Udylite Corp		81/8 133 31/4 31	2 600	5¾ Mar 2¾ Jan	10 Jun 4 Feb	Electric Power & Light 5s. 2030 Elmira Water Lt & RR 5s. 1956 Finland Residential Mtge Bank— 5s stamped 1961	M-S		‡127 ‡80 86		124 % 127 77 89
Union Gas of Canada	-	5¼ 6¹ 7¼ 7°	200	4 1/4 Mar 7 1/4 July 6 1/2 July 59 Jun	6½ July 8½ Jun 7½ May 71 Feb	Gatineau Power 33/s A 1969	A-O	=	105 1055 \$1021/4 1041/	2	103½ 106¾ 101¼ 102¼
Union Stk Yds of Omaha 11 United Aircraft Products United Chemicals common	14 ¹ / ₄	133/8 147 231/2 23	% 7,600 % 100	934 Mar 22 Feb	15¾ July 26 Apr	General Pub Serv 5s. 1953 AGeneral Rayon Co 6s ser A. 1943 Grand Trunk West 4s. 1950 Great Nor Power 5s stpd. 1950	F-A	104	106¼ 106⅓ 104 104 107 108	2	45 55 104¾ 107½ 104 106½ 105⅓ 106¾
United Cigar-Whelan Stores	• -,	106¾ 106 18		95½ Jan 3/64 Apr	110½ Jun ¼ Jun 26 Jun	Green Mountain Pow 3% 1963 Grocery Store Prod 6s 1953 Guantanamo & West 6s 1958	J-D J-D J-J A-O	 74¼	\$107 108 \$1011/8 741/4 741/ \$1043/4	4 7	92 101 67 77½ 104¾ 106
United Corp warrants United Corp warrants United Cas Corp United Cas Corp common United Light & Railways	_7 18%	12 ³ / ₄ 13 17 ³ / ₄ 18	1,700 % 20,700	20 Jan 9 ³ 4 Jan 14 ¹ ⁄ ₂ Mar	26 Jun 13% July 19 Jun 45 July	Hygrade Food 6s ser A Jan 1949 6s series B Jan 1949 Illinois Power Co—	A-0 A-0	Ë	‡103	-	104¾ 105
United Milk Products \$3 participating preferred United Molasses Co Ltd— Amer dep rets ord regis	: =	89 90	30	38 Jan 86 Feb	90¾ July	1st & ref 5½s series B1957	M-S J-J F-A	1031/2	104 1/8 104 1 103 1/8 103 1 104 1/2 104 1	½ 13 ½ 1	102 1/4 105 1/2 102 1/8 103 3/4 102 1/8 104 1/8
United NJ RR & Canal 1 United Profit Sharing 2	5c	15/8 . 1	5% 300			1st lien & ref 5s 1963 Indianapolis P & L 34s 1970 International Power Sec 1955 A6 %s series C 1955	M-N J-D		106¾ 106³ 61¼ 62	4 1 2	106 109 30 62
United Shoe Machinery common Diffed Specialties common	25 75	74½ 75 46½ 47 11½ 11	½ 375 80	73½ July 44 Feb	81 May 50 Apr	Δ6½s (Dec 1 1941 coup)1955 Δ7s series E1957 Δ7s (Aug 1941 coupon)1957	F-A		54½ 54½ \$54 62 53 55³ \$54 60	4 16	28¾ 63 37 60 31 63 37 60
U S Foil Co class B. U S Graphite common. U S and International Securities. S5 1st preferred with warrants.		10½ 10 13½ 13	7/8 1,800 1/2 150	8½ Mar 13½ Apr	13¼ Jun 20% Jan	Δ7s series F1952 Δ7s (July 1941 coupon)1952 Interstate Power 5s1957	J-J J-J	55¾ 100%	\$54 60 53 553 100% 1011	4 22	37 60 31 63 97 102
US and International Securities 55 1st preferred with warrants US Radiator common II S Rubber Reclaiming	134 89	13/4 1 87 89 63/4 7	7/8 1,100 125 1/8 300	1 1/8 Jan 83 Jan 45/2 Jan	2% Feb 91½ Feb 9% May	Debenture 6s 1952 Altalian Superpower 6s 1968 Lersey Cent Pow & Lt. 3 los 1965	J-J J-J M-S	86 ³ / ₄ 52 ³ / ₄	84 1/8 87 52 3/4 52 3 105 1/4 106 1	23 /4 5 /2 22	71 90 37 61 105¼ 107¾
United Stores common 5	0a 2¾ 2 5½	25/8 2 2 2 51/4 5	34 - 11,300		23/4 Aug	Kansas Electric Power 3½s1966 Kansas Gas & Electric 6s2022	J-D	1.00			104 105½ 116% 120
For footnotes see page 593.											

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING AUGUST 3

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	or Fr	iday's	Bonds	Range	Since
	-1, -1, -1		High	Low	No.	Lon	High.
	J-J		1101/4	1101/2	3 2 	110	112
Ansas Fower & Light 3½8 1999 Kentucky Utilities 48 1970 ake Superior Dist Pow 3½8 1966 4cCord Corp 6s stamped 1948 fidland Valley RR— Extended at 4% to 1963	J-J J-J	30 TE (0)	106	106	2	105%	1073/4
ake Superior Dist Pow 31/281966	A-0		#1061/4	107		1061/4	106 1/4
Accord Corp 6s stamped1948	F-A	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	1103	104	00 5	102	1041/2
Extended at 4% to 1963	4-0		75	75	2	64	78
Ilwaukee Gas Light 4½s1967	M-8		106	106	1	105	1081/2
Minnesota P & L 41/281978	J-D		1023/4	1023/4	5	101%	106
1st & ref 5s1955	J-D	i di Lina	103 1/2	1041/2	3	103 1/8	107
Aidland Valley RR— Extended at 4% to 1963 fillwaukee Gas Light 4½s 1967 filmsesta P & L 4½s 1978 1st & ref 5s 1955 febraska Power 4½s 1981 6s series A 2022	J-D M-S		116 1/2	107 116½	9 1	106 114	108% 117
few Amsterdam Gas 5s 1948 few Eng Gas & El Assn 5s 1947 5s 1948 Conv deb 5s 1950 108 1950	J-J	93 93½ 93½	‡105	112		1085%	1101/4
lew Eng Gas & El Assn 5s1947	M-S	93	923/8	93	16	88	95%
5s "1948	J-D	931/2	92	931/2	19	881/4	95 %
Conv deb 5s1950	M-N	931/8	923/8	933/4	28	88	95%
ew England Fower 57481901	M-N		110172	109 72		1071/8	108
Tew England Power Assn 5s1948 Debenture 5 ½s1954	A-0	$102\frac{1}{2}$ $103\frac{1}{2}$	102	102½ 103%	5 45	1011/4	1053/
Y State Elec & Gas 3%s1964	M-N					105 1/4	1053/4
Y State Elec & Gas 34s 1904 Y & Westchester Ltg 4s 2004	J-J		1021/2	102 %	13	101%	1031/4
April Continental Utility Corp— A51/2s series A (21% redeemed)_1948	J-J		164		8 -	trig.	**
				1071/8			
1st mtge 3s1958	A-0		1105	106%		106	1093/4
hio Public Service 4s1962	F-A	The state of the state of	106	106	3	1051/4	109 107¾
hio Power 1st mtge 3¼s 1968 1st mtge 3s 1971 hio Public Service 4s 1962 klahoma Power & Water 5s 1948	F-A	1031/2	103 1/2	1031/2	1	101%	1031/2
acific Power & Light 5s1955 ark Lexington 1st mtge 3s1964	F-A		103	103	1	103	105
	J-J	1 00 to 10 t	41078	11/2	1. A to 1.7		721/4
enn Central Lt & Pwr 4½s1977	M-N	1053/4	104%	1053/4	16 3 4 1 13	1041/2	108
1st 5s1979 ennsylvania Water & Power 31/4s_1964	M-N J-D	in the state of the	105%	1061/-	3	1053/4	107
348	J-J		108	108 74	7	1061/4 108	109 1/2
hiladelphia Elec Power 5½s1972 hiladelphia Rapid Transit 6s1962	F-A	112	112	114	13	109	114
hiladelphia Rapid Transit 6s1962	M-S		‡107	109	, 	1063/4	109
ortland Gas & Coke Co-							
ower Corp (Can) 4½s B 1959 ublic Service Co of Colorado	J-J M-S	101 1023/8	101	101	1 .	101	1021/4
ublic Service Co of Colorado-	ш-5	102 78	1021/4	103	8	101 1/2	1061/2
1st mtge 3½s 1964 Sinking fund deb 4s 1949 ublic Service of New Jersey—	J-D		106	106	2	1051/2	109
Sinking fund deb 4s1949	J-D	103	103	104	4	103	106%
ublic Service of New Jersey—				- was			
6% perpetual certificates	M-N	155	155	155_	. 7	151	1581/4
ucens Borough Gas & Electric—		1001/	1001	1001			
afe Harbor Water 41/4s 1970	A-O J-D	106 1/2	106 1/2	1061/2	23	1041/2	
an Joaquin Lt & Pwr 6s B 1952	M-S		1126	108		106¼ 126	
Schulte Real Estate 6s1951	J-D		190	-	=	90	127 92
1952 1952 1952 1952 1952 1952 1952 1952 1952 1952 1952 1952 1952 1951	A-0	99	99	99	9	96	101
outhern California Edison 3s1965	M-S	1061/2	1061/4	1061/2	9	10534	1071/
outhern California Edison 3s1965 outhern California Gas 3½s1970 outhern Counties Gas (Calif)—	A-0	2	106	106	9 1	106	10934
1st mige 3s	J-J						. 10 - 1
1st mtge 3s1971 outhern Indiana Rys 4s1951 outhwestern Gas & Elec 3½s1970	J-J F-A	99	99	1051/4	1	105	105¾ 101
outhwestern Gas & Elec 31/481970	F-A	, ja	\$107½	33	4	106 1/2	1081/-
palding (A G) 5s	M-S	44	11081/2	1091/2		104%	109
	M-N		1031/2	99 109½ 103½	3	100	103%
andard Gas & Electric—	A-0						-
Conv 6s stamped Mov 1049	A-0	103%	102%	103 1/4	41	963/4	1053/4
Debenture 6s1951	F-A	10356	10354	104	10	961/4	10534
May 1948 Conv 6s stamped May 1948 Conv 6s stamped May 1948 Debenture 6s 1951 Debenture 6s Dec 1 1866 6s gold debentures 1957 Landard Power & Light 6s 1957 Starrett Corp inc 5s 1950	J-D	103 ³ / ₄ 103 ¹ / ₂ 103 ⁵ / ₈ 104 ¹ / ₄	1035/8	1041/4	8	963/4 963/4 963/4 963/6	105
6s gold debentures1957	F-A		1033/8	1035/8	6	963/4 963/8	1051/2
Starrett Corp inc 5c	F-A	Maria e e ana	103	104 ¼ 103 5/8 103 3/8 78	4	96%	1053/4
	A-0	-	1741/4	78		58	81
tinnes (Hugo) Corp— ^7-4s 3d stamped1946 ^Certificates of deposit	J-J	(1) <u>(1)</u>	551/	551/-	2	201/	551/2
					A STATE OF THE STA	C(11/4	22 1/2

-									4.74
	BONDS New York Curb Exchange	Interes Period	t	Friday Last Sale Price	or Fr Bid &	iday's Asked	Bonds Sold	Range	ary 1
		100			High	Low	No.	Low	High
	Stinnes (Hugo) Industries— $\Delta 7-4s$ 2nd stamped1946	S. F. L.	- 12	and the same	140	X.	£		SAINT
		A-0			- 55		1	27	55 3
	Toledo Edison 3½s1968	J-J		· www	105 1/2	1051/2	1	1051/2	1081/2
3	United Electric N J 4s1949	J-D		1091/2	1091/2	1091/2	- 4	109	111(1)
11	United Light & Power Co-		L.		200 /2	200 /2		3.00	100
1	1st lien & cons 51/2s1959	A-0	1	A	11031/4	105	A Section 1	103	107
	United Lt & Rys (Delaware) 51/28_1952	A-0	1.	101 15	101		25	1015	
	United Light & Railways (Maine) -	E				F		16	1917 4
	6s series A1952	F-A	214	No man 1 1	1101/4	1103/4	7	1101/4	112%
5	Utah Power & Light Co-						5.0		
	Debenture 6s series A2022	M-N			115%	115%	1	115%	1161/21
	Woldens Assess Water			1 12 7 45	Wig. C	A	aria (Marie A	1.0	1910.101
	Waldorf-Astoria Hotel-	فالملك الأ		. 1 1		B 5 4	1 1		5 97 to a
	A5s income debs1954	M-S		671/2	67	671/2	22	531/4	1:70
	Wash Water Power 3½s1964	J-D		-4.		1081/4		108	109%
::0	West Penn Electric 5s2030	A-0		-	1107	109		105%	110:: 7
	West Penn Traction 5s1960								
	Western Newspaper Union -	J-D			‡118	123		1161/2	119
	6s conv s f debentures1959	777 4		40.424					20.00
	A Vort Pue Co Se stad	F-A	1	1043/4	104	1043/4	6		1051/4
	*A York Rys Co 5s stpd1937 AStamped 5s1947	J-D				1001/2	1		1050
	шычанирец эв1947	J-D			1100			991/2	1011/2
		80 5 . 3	2	1.5	See.	1,1	9.6 1.1	11.7	June >
								. 1	MAZHIO

Foreign Governments & Municipalities

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	or Frid Bid &	lay's Asked	Bonds Sold	Range	ary 1.	
Agricultural Mortgage Bank (Col)—	11/2		High	Low	No.	Low	High	
Δ20-year 7sApril 1946	A-0	California Com	166		A Transport		Jant.	
Δ20-year 7sJan 1947	J-J	- 45	166			- 63	6514	
Bogota (see Mortgage Bank of)			400				(144)	
△Cauca Valley 7s1948	J-D	1.1.12	127	293/4	1 miles	281/4	1:32	
Danish 5½s1955 Extended 5s1953	M-N		185	90		76	611/	
	F-A		185	90				
Danzig Port & Waterways-		1 4 11 12	+00	00			1.90%	
ΔExternal 6½s stamped1952	J-J		129	321/2	1.10	19	37	
ALima City (Peru) 61/2s stamped_1958	M-S		1171/2	19	75. 14. Tay		201/2	
△Maranho 7s1958	M-N			47		38%		
Stamped pursuant to Plan A					Aut Elia	0078	Stiene	
Interest reduced to 21/8s2008	M-N		*		6 H.	124	Hand	
AMedellin 7s stamped1951	J-D		134	371/4			361/2	
Mortgage Bank of Bogota-		A-14-71-AV-7	4 - 3-6 P. F.	d.				. 1
Δ7s (issue of May 1927)1947	M-N		‡48	of a f	100		19:01	
Δ7s (issue of Oct. 1927)1947	A-0		148			45	45.13	:
AMortgage Bank of Chile 6s1931	J-D	1	1171/2	22		-461/2		
Mortgage Bank of Denmark 5s1972	J-D					22		٠
	0-D	1.14	‡87	90	A. (75	87	
ΔParana (State) 7s1958	M-S		45	45		000/	Pilhesia.	
Stamped pursuant to Plan A			40	40		- 38%		
Interest reduced to 21/882008	M-S			1.71	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		dro n	
ΔRio de Janeiro 6½81959	J-J		‡43 1/8	46		Den//	200.41	
Stamped pursuant to Plan A			+ xJ /8	40	· · · ·		461/2	
Interest reduced to 2%2012	J-J	SERVICE STATE	136	39		361/2	1003118	
ARussian Government 6 1/281919	J-D	81/4		81/2		51/4		
Δ5½s1921	J-J			81/2		51/4		
	1 1 Time		72	. 0 /2		374	190000	

*No par value. a Deferred delivery sale. d Ex-interest. e Odd-lot sale. n Under-the-rule sale. r Cash sale. x Ex-dividend, iFriday's bid and asked prices; no sales being transacted during current week, ΔBonds being traded flat. §Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," sumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w l," when issued; "w w," with warrants; "x w," without warrants.

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING AUGUST 3

Baltimor	U UI	OR EA	and 118	•	
STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sinc	e January 1
Par		Low High		Low	High
Arundel Corporation	213/4	211/2 223/4		16 Jan	23¼ Jul
Balt Transit Co common vtc		51/4 53/4	230	2.75 Apr	7 Ju
Preferred v t c100	Maria Kalis	321/2 327/8	115	20 Feb	40 Ju
Eastern Sugars Assoc common v t c_1		1034 1034	50	8 Jan	12½ Ju
Houston Oil of Texas 6% pfd vtc25		281/4 281/2		27¾ Jun	30 Ar
Maryland & Pa RR100	14 - Kur	2.35 2.35	16	1 Feb	2.75 Ma
Monongahela West Penn Pub Sery-					2.10 1110
7% preferred25		281/4 281/4	10	281/4 Aug	31½ Fe
Mt Vernon-Woodbury Mills com100		151/2 151/2	230	31/4 Jan	151/2 Au
Preferred100		105 1/2 105 1/2	19	87½ Feb	107 Jul
National Marine Bank30	12.0	49 49	7	47% Jan	49 Au
New Amsterdam Casualty2		29 291/8	364	26 Mar	29 1/4 Jul
Northern Central Ry50		1083/4 1083/4	40	1061/4 Jan	1091/4 Jul
US Fidelity & Guar50	431/2	43 44	486	38 Mar	45 1/4 Ju
Bonds-					
Atlantic Coast Line Conn—			Carlon Lebel		
Certificates of indebt 5%		113 113	\$400	1001/ Tab	115 3/-
Baltimore Transit Co 451975	7.			108½ Feb	115 Ma
5s series A1975		82½ 83½ 85½ 86½	28,300 6,150	70½ Apr 76 Apr	86¾ Ju 91 Ju

Boston	Stoc	k Exc	hange	· · · · · · · · · · · · · · · · · · ·	and the second
STOCKS—	Friday Last Sale Price		s Shares	Range Sinc	e January 1
Par American Agricultural Chemical • American Tel & Tel 100 American Woolen • Anaconda Copper 50 Bird & Son Inc • Boston & Albany RR 100 Boston Edison 25 Boston Edison 25 Boston Herald Traveler Corp •	179¾ 	Low Hig 31% 31: 177% 180 23½ 23: 20 20 130 131 40¾ 41: 76 78 27 283	% 58 1,862 % 22 % 291 100 70 1/2 3,180 390	29	High 31% July 184 July 29 Jun 36% Jun 20½ Jun 132 July 42% Jun 81 Jun 30 July
### Boston & Maine RR—	William No.	80 811 131/8 13 161/2 17 18 18	½ 82 105	60¼ Jan 10¼ Jan 11 Feb 14 Apr	90 Apr 17 Jun 19½ July 22 Jun

For	footnotes	see	page	600

	STOCKS-	Friday Last	Ra	ek's	Sales for Week			× 5000°.
		Sale Price		rices	Shares	Ran	ge Since	e January 1
	Par		Low	High	i destruit de la Milia	Lo	10	High
	Boston Personal Prop Trust*	- 1.2 5 det.	161/2	171/2	250	131/2	Jan	1734 July
	Boston & Providence RR100		58	60	240	41	Feb	60 July
	Calumet & Hecia5	67/s	61/2	67/8	475		Apr	9 GReb
	Cities Service10		191/2				Jan	24 1/2 Jun
	Conn & Passumpsic River RR-							ToneT'
	Preferred100	12 12 16	1191/2	120	57	113	Jan	120 July
				17.00			100	2087
	Eastern Gas & Fuel Associates-			S. San		1. 40		1 1 1 1 1 1 1 1 1 1
	4½% prior preferred100	971/2	97	98	475	781/2	Feb	99 July
	6% preferred100		54	543/4	100	473/4	Jan	591/2 Apr
	Eastern Mass Street Ry common 100		31/2	31/2	5	3	July	43/4 Mar
	6% 1st preferred A100	99	99	99	75	96	Jun	109 Peb
	6% preferred B100	84	- 84	841/8	35	71	Jan	87 Mar
1-7	5% preferred adjustment100	001 max.	153/4	16	35	143/4	Jan	211/2 Mar
	Eastern SS Lines Inc common*	143/4	13	143/4	995	12	May	143/4 Aug
	\$2 conv preferred*	in the single	42	42	25	38	May	42 July
				Partie.				11111111
	Economy Grocery Stores*		191/2	191/2	100	161/2	Jan	21 Jun
	Employers Group Assoc*		34	341/8	70	311/2		36 Apr
98	Engineers Public Service1		233/4	243/8	81	16	Jan	27% Jun
	First National Stores	481/8	481/8	481/8	128	42%	Jan	51% Jun
	General Capital Corp1	30	9.49 3	9 49	- 18	361/4	Jon	41 July
	General Electric			435/8	1.128	377/8		44% May
11	Gillette Safety Razor Co	II .		161/4	115	135%		17% Jun
3			7.7 /8	10/4	110	23 /8	MAI	
	Hathaway Bakeries \$7 conv pfd*	10016	10016	101	40	100	Jan	105 Feb
	Isle Royale Copper15	23/8	23/8	25/8	1,935		Jan	234 Jun
	Kennecott Copper	W / 2 11 11 11 11 11 11 11 11 11 11 11 11 1	363/8	373/8		35 1/8		40% Apr
			, UC /6	31 /8	301	00 /8	Van.	40.78 Apr
	Loews Boston Theatres25	August M	18	18	14	17	Feb	18½ Jun
	Maine Central RR 5% pfd100		52	52%	35		Jan	62 Jun
	Mergenthaler Linotype*	77	67	67	100		Apr	71% Mar
					100	01/2	pr	Janes .
	Narragansett Rac'g Assn Inc1	14	131/2	141/4	410	71/2	Jan	161/2 Jun
	Nash-Kelvinator5	1834	181/4		430		Jan	22% May
	National Service Cos1		- 25c	26c	400		July	49c Feb
	New England Tel & Tel100	1231/2		1231/2	280	109 3/8		124 1/4 Jun
	North Butte Mining2.50		47c	- 53c		300		72c Feb
	Northern RR (N H)100		130	130	. 35	115	Mar	130 Aug
	Old Colony RR100		3	3			Jan	5 May
	Pacific Mills*	52 %	52 1/8	531/4	30	381/8	Mar	54% Jun
	Pennsylvania RR50	37 1/8	36%		864	33 1/2		40% Jun
	Quincy Mining Co25	13/4	13/4		180		Jan	3% Feb
	Rutland RR 7% pfd100	1 74	21/2		500		Jan	3 1/2 Jun
	reduined and 110 bygunnununununununun		272	278				. , 5/2/5411
	Shawmut Assn*	161/8	161/a	161/2	660	141/4	Apr	1634 July
	Stone & Webster Inc		131/4		246	103/4		151/2 Jun
	Torrington Co	371/2	36%		254		July	
		5.4.7	/0					

OTHER STOCK EXCHANGES

BANGE FOR WEEK ENDING AUGUST 3

STOCKS—	Friday Last Sale Price	Week's Range of Prices Low High	Sules for Week Shares	Range Sines	January 1 High
Union Twist Drill5 United Drug Inc5	32 17½	30 32 171/8 171/2	83 95	30 Jan 15¾ Jan	35 Jun 21% May
United Fruit Co	75 	103 % 105 % 74 75 % 46 ¼ 46 ½ 53 % 54 % 62 ½ 62 ½	370 225 115 110 10	90 Mar 73½ July 45½ Jun 51½ Jan 59% July	106% July 80½ May 50 Apr 61¾ Jun 69% Jun
Vermont & Massachusetts Ry Co100 Waldorf System Inc* Warren (S D) Co	15 	137 137 15 15 14 44 34 46 1/2 32 1/8 32 7/8	100 75 110 466	130 Peb 13¾ Jan 36 Jan 31¼ July	137 July 16% Mar 46½ Aug 38 May

Chicago Stock Exchange

### STOCKS Sale Frice Sale Frice Sale Frice Common 1 12% 1	nge for Week: Shares High 1234 3,700 832 350 1734 800 129 70. 180 100 934 850 236 500 832 400	7% Jan	High 15¼ May 10½ Feb
Admiral Corp common 1 12% 12% 12% Advanced-Atum Castings 5 8% 8% 8% 8% 8% 8% 8% 8% 8% 8% 8% 8% 8%	High 1234 3,700 8½ 350 1734 800 129 70. 180 100 9¼ 850 2% 500 8½ 400 5¼ 300	Low 10% Jan 7% Jan 16% Feb 124 Jan 158% Jan 6% Jan 1% Jan 7% Jan 7% Jan	High 15¼ May 10½ Feb
Allied Laboratories common 171/4 American Public Service pfd 160 128 128 American Tel & Tel Co capital 100 180 180 Armour & Co common 5 91/4 81/4 Asbestos Mfg Co common 1 23/4 23/4 Athey Truss Wheel capital 4 81/2 83/4 Automatic Washer common 3 - 5 Aviation Corp (Delaware) 3 81/6 73/4 Bastian-Blessing Co common 10 21 20 Bendix Aviation Corp common 5 - 49/8 Bendix Aviation Corp common 5 - 49/8 Berghoff Brewing Corp 1 12 12 Binks Mfg Co capital 1 28/7 30 30 Common 1 - 63/4 Butler Brothers 19 18 Castle & Co (A M) common 10 28 28 Central Illinois Pub Serv 86 pfd - 105/4 Cent Ill Secur Corp common 1 - 2 Central S W Util common 10 28 28 Central States Pr & Lt preference 144 139 Central States Pr & Lt preference 15 15 Chain Belt Co common 2 23 23 Cherry Burrell Corp common 5 19 Chicago Fixible Shaft common 66/7 56/7 56/7 Chicago Towel Co conv pfd - 66/7 Common capital - 66/7 66/7 Common part sh. vtc class B - 11/7 Common part sh. vtc Class B	17% 800 129 70 180 100 91/4 850 27/8 500 81/2 400 51/4 300	124 Jan 158% Jan 6% Jan 1% Jan 7% Jan	19 % Apr 135 Feb 180 ½ July
Armour & Co common	9 1/4 850 2 7/8 500 8 1/2 400 5 1/4 300	6% Jan 1% Jan 7% Jan	
Bestian-Blessing Co common 29½ 29½ 29½ 29½ Belden Mfg Co common 10 21 20			1014 July 336 May 936 Feb 612 May 914 Jun
Central Illinois Pub Serv. 36 ptd	293/4 150 21 400 493/4 200 12 950 9 150 30 500 73/4 300 18 300	16¾ Jan	34 Jun 21½ Jun 55 Feb 13 Feb 10 Apr 31 Jun 8½ Jun 19¾ May
Chain Belt Co common	28 % 200 106 20 2 200 4 2,400 121 ½ 10 145 710 15 200	22 Jan 99¼ Jan % Jan ¼ Jan 120 Jan 82¾ Jan 8½ Jan	28½ Jun 110 July 2% Apr 5 Jun 131 Jan 145 Aug 20% Apr
Vtc for common	23 100 19 100 8½ 15,400 58% 600 36¼ 300	21¼ Mar 16 Jan 7% Jan 53¼ Jan 35 Jan	27¼ Mar 20½ Apr 9% Feb 61 May 40¼ July
Commonwealth Edison common	41 100 66 ³ / ₄ 100 117 10 70 90 20 ¹ / ₄ 800 5 ¹ / ₂ 100	25½ Jan 54% Jan 115 Apr 63 Jan 16¼ Jan 3% Jan	49½ Jun 76¾ Jun 117½ Feb 74 May 24¼ Jun 6¾ Jun
Deere & Co common 41% Domestic Industries Inc class A1 4½ 4½	11½ 600 41½ 10	17 July 28% Jan 7% Jan 36 Jan 17% Feb 10 Mar 26 Jan 104 Jan 3% Jan	
요즘 아이들이 아이들이 아이들이 아니는 아이들이 가지 않는데 아이들이 아이들이 아이들이 아이들이 아이들이 아이들이 아이들이 아이들	415/8 100 41/4 900	40½ Mar 4 Apr	46¾ May 5¾ Mar
Electric Household Util Corp 5 18 Elgin National Watch Co 15 36	183/8 400 363/4 425	13% Mar 35¼ Jan	21½ Jun 40½ Feb
Flour Mills of America Inc5 8\% Four-Wheel Drive Auto10 15\% Fox (Peter) Brewing common1\%27\%2 25\%2	83/8 300 15½ 100 27½ 1,000	8% July 13% Jan 25½ July	15¾ July 18% May 34½ Feb
Goldblatt Bros Inc common* ,13¼ 13¼ Goodyear Tire & Rubber com* 51%	9 ½ 200 67 400 16 ⅓ 200 13 ¼ 150 51 ⅙ 100 19 ¾ 50	6% Apr 8¼ Jan 62 Jan 13½ Mar 9 Jan 51% July 16 Jan 18% Feb	1334 Feb
Houdaille Hershey class B 20% Hupp Motors common (new) 1 6½ 5%	16½ 50 20¾ 100	11¼ Apr 13½ Apr 17 Jan 3% Jan	13½ Mar 17½ July 23 May 6% July
Illinois Brick Co capital10 16½ 12¾	341/2 100	7½ Jan 20 Jan 26 Apr	16½ Aug 41% Jun 29 Feb
Kentucky Util jr cum pfd50 53 6% preferred100 1091/2	341/2 350	7½ Jan 28¾ Mar 52¾ Feb 107¼ Jan 38½ Jan	11½ Jun 34½ Apr 56 May 110 Apr 48½ Jun
LeSalle Ext Univ common 5 71/4 7	3 11½ 100 3 43% 20 4 8% 1,300 3 6% 200 8 100	4¾ Mar 7½ Jan 37¾ Jan 7% Jan 6% Jan 5% Jan 13% Mar	8½ Jun 13 May 45 Apr 9½ Apr 7¾ Mar 8 July 185% Jun
Mapes Consol Mfg capital 37½ 37½ Marshall Field common - 25% Mickelberry's Food Prod com 1 11½ Middle West Corp capital 15 15	2 37½ 50 8 25% 500 8 11½ 150 15¼ 1,700	35½ Feb 18% Jan 8% Apr 10% Jan	38 Mar 26 Jun 14% Jan 15% Jun
Monroe Chemical Co common* 4	8 14 1/8 50 4 13 1/4 50 4 300	2% Jan 12 Jan	4½ Feb 14½ May 13¾ Feb
National Cylinder Gas common 1 14¾ 14³ National Pressure Cooker common 2 35 35 National Standard common 10 40 Noblitt-Sparks Ind Inc cap * 41½ Northwest Bancorp common * 26 26	4 611/4 100	10½ Jan 2¾ Mar 48½ Jan	4½ Jun 65% July

	Friday Last	Ra	nge	Sales for Week		
	Sale Price		rices	Shares		ce January 1
Par	120000	Low	High		Low	High
Peabody Coal Co class B com5		63/8	71/2	300	4% Jan	8¾ Ma
enn Elec Switch class A10		211/2	22	400	181/8 Mar	
ennsylvania RR capital50	man v	37	37	200	33% Jan	401/4 Ma
erfect Circle (The) Co		421/2	37 42½	50	35 * Jan	42½ Jul
Quaker Oats Co common		84	86	-100	76% Apr	89½ Ju
tath Packing common10		30	301/4	200	30 July	46½ Ja
tath Packing common10 aytheon Mfg Co 6% preferred5	14.2 -4 .33	4 1/8	4 1/8		4% Jan	5% Ap
angamo Electric Co common*		27		200	231/4 Jan	
chwitzer Cummins capital1		233/4	233/4	50	18% Jan	
angamo. Electric Co common		71/4	73/8	300	5% Jan	7¾ Jul
ignode Steel Strap-	10.00	1.7				the second section of the second
Common (new)	153/4	153/4	153/4	1,250	14½ Apr	
ignode Steel Strap— Common (new) inclair Oil Corp————————————————————————————————————		15%	15 %	100	15 Mar	17% Ma
outh Bend Lathe Works capital5 t Louis Nat Stockyards capital	201/8	t20 1/8	22	250	t20 % Aug	36½ Ju
t Louis Nat Stockyards capital	371/2	371/2	371/2	10	261/4 Apr	42½ Jun
tandard Dredge preferred 20 Common 1					2034 Jan	26 1/8 Au
Common1	43/4	43/4	43/4	200	33/4 Jan	51/4 Ma
common1 tandard Oil of Indiana capital25	43/4 371/2	37.5	371/2	500	23% Jan	39% Ju
undetrand Machine Tool common 5	14	14	14	200	14 Apr	
wift & Co capital	31%	313/4	32	1,200	31 Apr	34% Fe
beens de (Mhe) common 25	213/4	2134	*22½	800	17 Jan	23½ Ju
08 South La Salle Street Corp com						The second of the Tea
nion Carbide & Carbon canital		863/4	863/4	100		93% Ma
nited Air Line Transp cap5.	30 - SH.	371/4	37%	400	23% Jan	43% Ju
hitad Light & Due w.1	183/4	17%	183/	1.600	141/2 Mar	18% Ju 72 Ju
G. Steel common water the	673/4	6734	673/	100	59% Jan	72 Ju
Inited Light & Rys w i S Steel common *** (tab Radio Products common 1	95/8	91/2	93/4	1,000	73/4 Jan	101/2 Ms
Vestinghouse El & Mfg com (new) 12½		317/	325/	800		
Visconsin Bankshares common	13%	13%	13%	100	11% Jan	14¼ Ju
Tates-American Machine capital5	Albert Mark &	73/4	81/4	2,850	7% Jan	91/2 -Ja
Unlisted Stocks—			775 A.		r mates bir Sharakina	uri koro.
American Radiator & St San com	131/2	-131/2	13 %	500	11% Jan	15% Ma
pacenda Copper Mining 50	32%	32%	32 1/8	200	29¼ Jan 76% Jan	36 14 Ju
tch Toneka & Sente We RV com 100		37.7	Ar dies	47.22.5	76% Jan	100% Ju
ethlehem Steel Corp common	x773/4	773/4	791/2	200	671/4 Jan	811/4 Ap
urtiss-Wrighti		65/8	6%		67¼ Jan 5% Jan	7½ Ju
eneral Electric Co	431/8	421/2	431/4	500	38 - Jan	44% Ju
terleke Tron Corn common	23 /8	97/8	97/4	160	9 Mar	11% Ju
forthe (Clan I.) Co common	1115-71	100000	200	Sales Long Works and a see	23 % Jan	28% Ju
lech Kelvineter Corn	181/2	181/	11034	300	151/2 Jan	22% Ma
eneral Electric Consterlake Iron Corp common fartin (Glen L) Co common 1 sah-Kelvinator Corp 8 ew York Central RR capital	261/4	26	26%	300 300	15½ Jan 22 Jan	32¼ Ju
aramount Pictures Inc. 1 ullman Incorporated 1	311/8			400	28 Jan	341/4 Ju
aramount Pictures Inc	3-78	30 /8	J - 76		- 48% Jan	
unman incorporated	191/4	183/4	191/4	800		
		121/4	13	800 1,600	17 Jan 10¼ Jan	13% Ju
dadic Corp of America common	1278			500	191/4 Jan	26. Ju
	100		MAX.		29¼ Jan	321/2 A1
	4	601/	601/	200	56% Jan	65 1/e Ma
Standard Brands common	 241/4	601/4	601/4	200	56% Jan 18% Jan	65 % Ma 29 % Ma

Cincinnati Stock Exchange

STOCKS—	Friday Last Sale Price	Week's Range of Price	Sales for Week		o January 1
Par		Low Hi		Low	High
American Laundry Machine20 Burger Brewing*		343/4 35		32½ Jan 9 Mar	36% Feb 10 Jan
Churngold* Cincinnati Gas & Electric pfd100	Ξ	11½ 1 108¼ 109		10 Jan 107½ Jan	12¾ Jun 109¾ Jun
Cincinnati Street50 Cincinnati Telephone50 Crosley Corp*	12½ 	85 8	2½ 831 5¾ 52 8% 80	8% Jan 78½ Mar 28% Mar	14 Feb 86¼ July 40¾ Jun
Eagle-Picher 10 Formica Insulation ** Gibson Art **	28 		6½ 10 8 40 35 55		19 % Jun 33 % Jan 46 Apr
Hatfield part pfd	72 		2 100 8 1/4 242 2 1/4 103	67 Feb 45 Mar 36% Jan	76 Feb 50 Jun 44¼ May
Leonard ** Lunkenheimer ** Magnavox 2.50 National Pumps ** Procter & Gambie. **	4½ 4¾ 57%	29 1/4 29 13 13 4 3/4	4½ 125 9¾ 20 3 49 4¾ 20 8¾ 489	4 Jan 27 Jan 11½ Jan 3 Mar 55% Mar	4¾ July 32 Mar 13¼ Feb 5½ Jun 62% Jun
Randall class A ** Class B ** Rapid ** U S Playing Card 10 U S Printing ** Preferred 50		4 ³ / ₄ 26 26 50 50	8% 20	25 Apr 3¾ Jan 23¼ Jan 45½ Jan 14¼ Jan 43 Jan	27 July 5% July 27 Mar 56 Mar 20 May 50 Jun
Unlisted— American Rolling Mill25 Citles Service	191/2		9½ 5	19 May	22½ July 24 Jun 8% July
Columbia Gas	673/4		7¾ 50 7¾ 45		70% May
Pure OilStandard Brands	=;	18% 1 36 3	9 1/8 120 6 2		20% Jun 37½ Jun

Cleveland Stock Exchange

STOCKS—	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since J	anuary 1
Per	*	Low High		Low	High
Akron Brass Mfg50c City Ice & Fuel	<u> </u>	6% 6% 22 22	420 125	6% Jan 20% Jan	73/4 Feb
Clark Controller1 Cleveland Cliffs Iron preferred		a20 1/8 a20 1/8 90 1/2 91		19% Jan 80¼ Jan	24¼ Jun 93 Mar
Cliffs Corp common5	20%	20% 20%	260	18¼ Jan	241/4 Mar
Commercial Bookbinding*		17 17	200	143/4 Mar	17 Aug
Detroit & Cleveland Navigation5		5 % 5 %		5½ Apr	73/4 Jan
Eaton Manufacturing4		a53% a54%	65	49 Jan	61 May

For footnotes see page 600.

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING AUGUST 3

STOCKS—	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares High Low	Range Since	January 1 Low High
Goodrich (B F) common*		a55 % a56 %		53 July	63½ Jun
Goodyear Tire & Rubber common		a49 % a51 %		48 July	57¾ Feb
Great Lakes Towing common100		39 39	63	39 Mar	45 Feb
Preferred100	85	85 85	15	85 Aug	90 Feb
Greif Bros Cooperage class A*		50 50	100	48 Jan	56½ Jan
Interlake Steamship*	35 1/4	351/4 36	60 <	33 Jan	39½ Apr
Kelley Island L & T*	15	14½ 15	531	13¼ Mar	17½ Jun
Lamson & Sessions10		10% 10%	100	7½ Jan	11½ July
McKee (A G) class B		50 50	39	43½ Jan	52 May
Medusa Portland Cement*	28	28 28	300	23½ Jan	32 Jun
Metropolitan Paving Brick common*		71/4 71/4	200	4½ Jan	8 Jun
National Acme	E Commen	a25 1/4 a25 1/4	20	20 1/a Jan	27 Jun
National Acme1 National Tile	·	41/2 51/4		2 Jan	5¼ Jun
Reliance Electric 5		17% 17%	100	143/4 Jan	18 1/8 Jun
Richman Bros		44 44 1/4	327	39% Mar	48½ Jun
Seiberling Rubber*		a121/4 a121/4	25	9% Jan	141/8 Jun
Standard Oil of Ohio10		a20 1/8 a20 5/8		20 July	231/2 Apr
Van Dorn Iron Works	24	23 24	630	18½ Jan	24½ Feb
White Motor1		a29% a31%	134	261/4 Jan	33% Jun
Youngstown Sheet & Tube common*		a47 a47%		39 1/8 Jan	51% Jun
Unlisted—					
Addressograph-Multigraph10		a27¼ a27¼	150	221/a Apr	30½ May
Cleveland Graphite Bronze1		a47% a47%		44 Jan	54% May
Firestone Tire & Rubber10		a55% a55%		53½ Mar	64 May
General Electric common		2431/8 2431/2	160	37% Jan	44½ May
Industrial Rayon*	=	a46 1/8 a46 1/8		39½ Jan	49% May
N Y Central RR common*	A CONTRACT	a25 % a26	70	21% Jan	32¼ Jan
Ohio Oil common		a171/8 a171/8	230	17 Mar	20¼ Feb
Republic Steel*		a22% a23%	92	19 1/8 Jan	26 Jun
TI C Ctool common		a671/8 a673/4		58% Jan	72 1/2 Jun
Youngstown Steel Door common		a23 a23	50	20 Mar	25% Jun

WATLING, LERCHEN & Co.

Mamhar

New York Stock Exchange Detroit Stock Exchange New York Curb Associate Chicago Stock Exchange

Ford Building DETROIT

Telephone: Randolph 5530

Detroit Stock Exchange

	Last		nge	for Week		
STOCKS-	Sale Price				Danes Cin	ce January 1
BIUCAS—	Date Price		rices High	Shares	Low	
		100000		11.		High
Allen Electric1		21/8	21/8	500	2 July	2¾ Feb
Baldwin Rubber1		121/4	121/4	115	10½ Jan	12½ May
Burroughs Adding Machine	151/8	151/8	151/8	100	14 Jan	18 May
Continental Motors1	111/4	11	11%	955	8% Jan	12% Jun
Detroit & Cleveland Nav common 10	53/4	53/4	53/4	1,000	5% May	73/4 Jan
Detroit Edison common20	23	227/8	23	1.616	211/4 Jan	23½ Jun
Detroit Gray Iron5	11-11-2	21/2	21/2	500	1½ Jan	2 1/8 July
Frankenmuth Brewing1	41/8	4	41/8	500	4 Apr	5½ Feb
Gar Wood Industries3	91/4	81/2	93/8	4.290	7% Mar	9% Jun
General Finance1		71/2	71/2	200	7 Jan	8½ Jun
General Motors10	pena	661/2	661/2	404	62% Jan	70 Apr
Goebel Brewing1	43/4	41/2	434	850	3¾ Jan	4¾ July
Graham-Paige common1	10%	10	111/2	46.028	5¾ Jan	11% July
5% conv pfd25	10 78	34 1/4		400	34 1/4 July	341/4 July
Hoover Ball & Bearing10	263/4	263/4		200	23½ Jan	26¾ July
Hoskins Mfg21/2	1000		137/8	250	12½ Jan	14 Jun
Houdaille-Hershey class B*	201/4	201/4	21	450	16% Jan	23 Mar
Hudson Motor Car common		27%	27%	310	15 1/8 Jan	34 1/4 May
Hurd Lock & Mfg1	61/8	61/8	61/4	220	6 May	7% Jun
Kingston Products common1	-17-	41/4	41/2	600	3½ Jan	51/8 Feb
McClanahan Oil commoni	70c	66c	70c	10,365	32c Jan	76c July
Michigan Die Casting1		27/8	27/8	700	2% Jan	33/4 Feb
Michigan Sugar common #	27/8	27/8	2 7/8	1.050	11/8 Jan	3 Jun
Murray Corp common10	161/2	161/2	17	165	131/8 Jan	19% Jun
	Control State					
Packard Motor Car*	71/4	77/8	75/8	8,648	5% Jan	7¾ Jun
Parke, Davis & Co*	301/8	301/8	301/8	394	29 1/4 Feb	33 May
Peninsular Metal Products1		3	3	600	2% Jan	3½ Feb
Rickel (H W) Co2		4	4	190	3% May	4 Jun
River Raisin Paper*		51/8	51/8	100	3¾ Jan	5½ Jun
Scotten-Dillon10		123/4	13	693	121/a Feb	14 Jun
Sheller Mfg1		83/4		700	7 Jan	9½ May
Standard Tube B common1						
Standard Tube B. Common	31/2	31/4	31/2	200	2% Jan	4 Mar
Timken-Detroit Axle10	41	41	411/2	275	37 Mar	41½ Jun
Tivoli Brewing1		41/8	41/8	885	3½ Jan	5 Feb
Udylite common1	83/8	81/4		225	5% Mar	101/8 Jun
United Shirt Distributors*		61/2	61/2	230	5% Jan	7 Apr
U S Radiator common1		7	71/4	500	4¾ Jan	9% May
Warner Aircraft common1		11/2		1.815	1% Jan	21/4 Mar
Wayne Screw Products4		61/4	63/8	375	434 Mar	6% July
	THE REGION					KE/TAPYS PER STA

Los Angeles Stock Exchange

STOCKS—	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares		100 January 1
Par		Low High		Low	High
Barnhart-Morrow Consolidated1	67½c	671/2c 671/2	c 2.000	25c Apr	75c Jun
Berkey & Gay Furniture Co1		21/4 21/4	625	1% Mar	23/4 May
Blue Diamond Corp2	45/8	41/2 45/8	1,790		4% Jun
Bolsa Chica Oil Corp1	43/4	43/8 47/8	4,590	1.75 Jan	53/4 Jun
Broadway Dept Store Inc com		22 24	775	21 Jan	26½ May

For footnotes see page 600.

Direct Private Wire to Allen & Co., New York

FAIRMAN & CO.

Member Los Angeles Stock Exchange

COMPLETE INVESTMENT
AND BROKERAGE
FACILITIES

Listed — Unlisted Issues

650 So. Spring Street—LOS ANGELES—TRinity 4121

California Packing Corp common* Cessna Aircraft Co					
Colorado Fuel & Iron	41/2	a30 % a30 % 4 ½ 4 ½ 107 ¼ 107 ¼ a28 % a28 % 20 ¼ 20 ¼	30 300 157 50 190	28% Jan 4¼ Apr 94 Jan 27% Apr 18% Apr	33% Apr 5% Jan 115½ May 28 Apr 25½ Jan
Consolidated Steel Corp Preferred* Creameries of America, Inc1	==	29 29 13% 13¾	190 380	26% Jan 10% Jan	29% July 16 Jun
Douglas Aircraft Co	0	28 1/4 28 1/4	12 170	71 May 27½ Jun	92 Jun 33 Jun
Electrical Products Corp	14¾ 45c	14% 14% 44c 45c	350 400	12% Mar 30c Jan	15% Feb 45c July
Farnsworth Television & Radio1 Fitzsimmons Stores class A1		14 14 14 ½ 6 1/4 6 1/4	200 750	13 Jan 61/8 May	8 Feb
Garrett Corp	67% 852½	7% 8 67½ 67% 22 22 a52 a52½	325 925 160 60	8¼ July 62½ Jan 16½ Jan 50¾ July	70% May 1A 26% July 57% Mar 1&
Hancock Oil Co "A" common	3334 	71 71 33¾ 33¾ 27¼ 27¼ 15½ 15½ 5¾ 6%	107 100 225 100 5,098	15 Va . Jan	71 % July % 34 ½ June # 32 ¼ May 1 Jun 6 % July 1
Lincoln Petroleum Co10c Lockheed Aircraft Corp1	75c a28 1/a	65c 80c a2634 a281/8	8,200 127	45c Jan 19% Jan	80c Jun 1 29¼ Jun 1
Menasco Mfg Co1 Merchants Petroleum Co1	2.40	2.40 2.50 30c 30c	2,475 100	1.45 Jan 30c Feb	3¼ Jun 37c July
Oceanic Oil Co1	55c	52½c 55c	4,100	29c Apr	75c July
Pacific Gas & Elec common25 Pacific Indemnity Co10 Pacific Lighting Corp common* Republic Petroleum Co common*	40 ³ / ₄ 59 ¹ / ₄ 852 ³ / ₈	40 ³ / ₄ 40 ³ / ₄ 59 ¹ / ₄ 59 ¹ / ₄ 852 ³ / ₈ 853 ¹ / ₈ 6 ⁷ / ₈ 7 ³ / ₈	524 100 183 2,845	511/2 Jan	413/4 Jun
Rice Ranch Oil Co1 Richfield Oil Corp common•	39c 123/8	39c 39c 11% 12%	450 1,137	33c Mar 10¼ Jan	43c Apr 13% Mar
Safeway Stores, Inc * Shell Union Oil Corp 15 Sierra Trading Corp 25 Sinclair Oil Corp *	a19% 27 10c	a19% a20 27 27 6c 17c a15% a16	140 170 109,500 169	20% July 26% Jan 4c Jan 15¼ Mar	27% Feb
Solar Aircraft Company 1 Southern Calif Edison Co Ltd 25 6% preferred class B 2 25 54% pfd class C 25 Southern Pacific Company 5	30 1/8	18 18 30½ 305% 31¾ 31¾ 30½ 30½ 848¼ 848¾	110 1,038 383 533 125	39 1/8 Jan	32 July 32¼ Jan 31¼ Jan 57½ Jun
Transamerica Corporation2	43	42½ 43 12¼ 12¾	1,399 3,127	39 Jan 10 % Mar	45 ¼ Jun 14 ½ Jun
Transcon & Western Air Inc	22	22 22 14 14 14 18	1,086 100	28 Feb 201/2 Jan 141/2 July	25% Mar
Mining Stocks— Alaska Juneau Gold Mng Co	1/20	7 7 1/8 11/2c 11/2c 6c 6c	250 7,000 1,000	6¼ Jan 1c July 2½c Jan	200
Unlisted Stocks— Amer Rad & Stan San Corp* American Tel & Tel Co	Ξ	13% 13% 178½ 178½	305 747	12 Jan 161 Feb	15¼ May 180½ July
Anaconda Copper Mining Co50 Armour & Co (III)5 A T & S F Ry Co100 Aviation Corporation3	a323/4	a32¾ a33 9 9 a93¼ a94¼ 7¾ 8	207 100 15 733	29¼ Jan 6½ Jan 77¼ Jan 5% Jan	36 Jun 10¼ July 98 Apr 9½ Jun
Baldwin Locomotive Works vtc13 Barnsdall Oil Co	Ξ	a27 a27 a19% a19% 48% 49%	50 25 250	26½ Jan 17½ Jan 48% July	30½ Jun 24% Feb 49% Aug
Bethlehem Steel Corp	70	78 78 a23% a24 % a38% a38%	130 100 110	68¼ Jan 17¾ Jan 34% Jan	80¼ May 27½ Jun 38½ Jun
Canadian Pacific Railway Co	16¼ 7¼	15% 16¼ a61% a63% a19¾ a20 7½ 7% a16% a16% a30% a30¾	962 102 9	10% Jan 48½ Jan 20% Feb 4¼ Jan 16¾ Jan 29½ Mar	19% Jun 66 Jun 23¼ Jun 8 July 18¼ July 31% May
Commonwealth & Southern Corp* Cons Vultee Aircraft Corp		1% 1½ 22½ 22½ 10% 11½	310 100 825	11 Feb 18 Jan 9 Jan	13/4 Jun 251/8 Jun 121/4 Mar
Crown Zellerbach Corp 5 Curtiss-Wright Corp 1 Class A 1	63/4	a21% a22 6¾ 6¾ a21% a21%	54 418 67	21 Mar 5¾ Jan 19¼ Jan	25 May 7½ Jun 22½ Jun
Electric Power & Light Corp*		11% 11%		4½ Jan	11% July *
General Electric CoGeneral Foods CorpGoodrich (B F) CoGraham-Paige Motors CorpGreat Northern Ry Co pfd	 111/4	43 43 a44 % a44 % a55 % a56 % 10 12 a50 % a50 %	557 71 17 12,336 50	38 % Jan 40 % Mar 54 % Jan 5 % Jan 50 % Jan	44 Jun 45 July 601/4 May 12 July 521/4 Apr
Int'l Nickel Co of Canada	a33 1/8	a32% a33% a24% a25 37 37 8% 8% 25% 25%	160 300	30 Jan 18% Jan 35% Mar 7% Jan 25½ July	35% Jun 31 May 39% Apr 9½ Apr 28% May
Loew's, Inc		a291/8 a291/8	50	774 77	cosy Tun
Int'l fel & Fel Colp. Kennecott Copper Corp. Libby. McNeill & Libby. Loew's, Inc. McKesson & Robbins, Inc. Montgomery Ward & Co, Inc.	•	a60% a61%	43	48½ Jan	62% Jun
	 1 a <u>12</u>		110 125 40	48 1/2 Jan 22 Jan 9 1/8 Jan 19 1/8 Jan	32 % Jun 14 July 26 Jun

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING AUGUST 3

	Friday Last	Week's Range e of Prices	Sales for Week Shares	Range Sinc	e January 1
STOCKS Par	Sale Pric	Low High	Buares	Low	High
Phelps Dodge Corp25 Pullman Inc Pure Oil Co Radio Corp of America	a 193/8 a 223/8	a27 a27 a51% a51% a19% a19% 12½ 12% a22% a23¼		26 Mar 48¼ Mar 17½ Jan 10⅓ Jan 19¾ Jan	29 Jun 53½ Jun 20% Mar 13¾ Jun 25½ Jun
Sears, Roebuck & Co	40/4	a119% a120% 15¼ 15% a45% a45%	226 571 50	101¼ Jan 13¾ Jan 34⅓ Jan	108¼ May 17½ Apr 52¼ Jun
Standard Brands, Inc. * Standard Oil Co (Ind) 25 Standard Oil Co (N J) 25 Studebaker Corp 1 Swift & Co 25	a37¼ a60¾ 24¾ a32	a36	37 62 164 412 90	29% Jan 35¼ Jan 57½ Jan 18% Jan 31¼ Mar	35% Jun 39 Jun 62 Apr 29¼ May 34% Jun
Texas Co Texas Gulf Sulphur Co	a513/8 a437/8	a51% a51% a43% a43% 17% 18	63 122 435	49½ Jan 39¾ Mar 17% Jan	55 Apr 39% Mar 20 Mar
Union Carbide & Carbon Corp	a1313/8 a375/8 a273/4	*87 87 a1305%a131% a37% a37% a27% a28% 2% 2%	110 77 25 145 1,300	84½ Apr 117½ Jan 33% Feb 28 Apr 1¼ Jan	92¾ May 129% July 39½ May 32¼ Jap 3 Jun
U S Rubber Co 10 U S Steel Corp	a53% a67% a43%	a53% a54% a66% a68% 16% 16% a32 a32% 25% 25% 25% a43% a44	70 315 170 225 165 164	58 % May 59 % Jan 13 % Apr 31 % July 17 ½ Jan 41 Jan	61% Jun 71% Jun 17% Jun 37% May 25% July 45% July

Philadelphia Stock Exchange

i miauoip			ZOIIGIII)	-	
	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sine	e January 1
STOCKS—	DAIC A LICO	Low High		Low	High
American Stores	20	197/8 205/8 1773/8 180	614 719 10	17½ Jan 157½ Jan 16¾ Jan	25 Mar 184% July 22% May
Autocar Company common5c		191/2 191/2	10	10 /8 0 811	22 /8 11103
Baldwin Locomotive Works v t c13 Bankers Securities Corp preferred50 Budd (E G) Mig Co common	263/8 733/4 151/4	26% 26% 73% 74 14½ 15¼	61 25 145	25 1/8 Jan 57 3/4 Jan 10 1/8 Jan	30¾ Jun 80½ Jun 16% Jun
Budd Wheel Co	1074	15% 151/2	65	10½ Jan	181/8 Jun
Chrysler Corp5	108% 14	107% 109 1/8 14 14 5/8	260 347	92¾ Jan 9¼ Jan	117¼ May 16% Jun
		20 221/2	1,296	16¼ Jan	22% Jun
Delaware Power & Light13 ½ Electric Storage Battery	447/8	44 1/8 45 1/4	278	43 % July	51 Feb
General Motors10	675/8	65 % 67 %	695	62 Jan	70½ May
Lehigh Coal & Navigation	133/8	13% 13%	539 139	12 1/8 Jan 6 1/8 Jan	16½ Jun 17¾ Jun
Lehigh Valley RR50 National Power & Light	10 %	12% 13 10% 11%	455	7¼ Jan	11% Jun
Pennroad Corp1	71/4	7 73/8		5¼ Jan	8 Jun
Pennsylvania RR50	377/8	36% 37%		32% Jan 37% Mar	40% May 41 Jan
Pennsylvania Salt Mfg10	38%	381/8 385/8	285 2,211	21 Jan	26½ Jun
Philadelphia Electric Co common	25 % 27 %	24% 25¾ 26% 27%		24% Jan	28% Apr
\$1 preference common14.4% preferred100	2173	1173/4 118	109	117 Jan	122 Jun
Phila Elec Power 8% pfd25		321/a 325/a	661	271/2 May	32% July
Philco Corp		33% 34%	55	32¼ Mar	39% May
Reading Co common50		23 23%	80 -	19% Jan	29 1/8 Mar
2nd preferred50		41% 421/8	265	36¾ Jan	45 May
Reo Motors1		21% 21%	10	15¾ Jan	27% May
Salt Dome Oil Corp1		7 7	05	7 May	10% Jan
Scott Paper common	==	491/2 495/8	109	42% Feb	51% July
Tonopah Mining1		134 134		1 Jan	1% May
Transit Invest Corp common25				3/a Apr	1½ Jun
Preferred25	27/8	2 78 3	1,460	1% Jan	3% Jun
United Corp common	21/2	21/2 23/4		1¼ Jan 38¾ Jan	3 1/8 Jun 47 Jun
\$3 preferred	45 % 18 %	451/2 457/8		13% Jan	
United Gas Improvement 1314 Westmoreland Inc 10	1874	18 19 19 18 19 34 20 1/2		18% Jun	21½ July
westmoreiand inc		1574 2072	200	-0/3 0011	/2.00.3

	Pitts	burgt	Sto	ck	Exc	hang	e
fe :		40.7					

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	STOCKS-	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since	e January 1	
	Par	gereral, il	Low High	CAPATRACTE.	Low	High	
The second second	Allegheny Ludium Steel	30½ 24¾	30½ 30½ 4¾ 4¾ 14½ 15⅓ 7¾ 7¾ 23½ 24 24¾ 24¾ 8⅓ 8⅓	10 90 260 180 247	28½ Jan 3¾ Apr 13 Jan 4½ Jan 20¼ Jan 18¼ Jan 7½ May	34% Mar 5¼ July 16% Jun 8¼ July 24¼ May 25 Jun 10% Jun	
1 THE R P. LEW. L. P.	Fort Pitt Brewing1 Lone Star Gas10 Mountain Fuel Supply10 National Fireproofing Corp	=	5½ 5½ 13% 14 10¼ 10¾ 3½ 3¾	87 943	5¼ Apr 10¾ Jan 9% Feb 1% Jan	6% Feb 15 July 12½ Jun 4½ July	
* *	Pittsburgh Brewing common e Pittsburgh Forgings 1 Pittsburgh Plate Glass 25 Renner Co 1 Rud Mr San Toy Mining 5 1	136	3 3 18 % 18 % 136 136 1 1 16 % 16 % 6c 6c	55 200 205	2¼ Jan 15% Jan 118¾ Jan 90c Jan 16¼ Mar 5c Jan	4 Jan 18% Jun 142 May 1% Jan 16¼ Peb 8c Mar	
The state of	United States Glass common 1 Vanadium Alloys Steel	=======================================	51/8 51/8 341/2 341/3 281/4 285/8 311/8 327/8	120 45	134 Jan 34 Jan 27% Mar 31½ July	5¼ July 38 Apr 31% Mar 37% May	

St. Louis Listed and Unlisted Securities

EDWARD D. JONES & Co.

Established 1871 300 North 4th St., St. Louis 2, Missouri

Members

New York Stock Exchange
St. Louis Stock Exchange
Chicago Stock Exch. Chicago Board of Trade
New York Curb Exchange Associate

St. Louis Stock Exchange

	STOCKS—	Friday Last Sale Price	Ra	ek's inge 'rices	Sales for Week Shares	Ran	ge Since	Januar	y 1	
	Par			High		Lo	Incorporación folias	Hig		
· · · · · · · · · · · · · · · · · · ·	American Inv common	55 23½ 	10 55 34 8½ 23½ 16	10 57 34 8½	200 80 100 300 180 20	7 ³ / ₄ 45 30 8 22 ¹ / ₄ 13 ¹ / ₂		58 35		
	Falstaff Brewing common1 Griesedieck-Western Brew com*	= =	17 39	17 39	10 30	16 34	Apr Mar	17½ 39	Jan Aug	
Age of the secondary of the	Hussmann-Ligonier common	21/2	20 17 63 2½ 31 41¼	311/2	82 200 16		Jan Jan Feb Jan	65	Feb July July Jun	
Section St.	Laclede-Christy Clay Prod com5 McQuay-Norris common10		13½ 23	14 23	320 1,000	91/4 19	Jan Apr	14% 23	Jun Aug	S. Carle a. a.
-	National Candy common	22	22	22	100	' 20	May	24	Jun	
1	St Louis Pub Serv "A" com 1 Sterling Aluminum common 1 Wagner Electric common 15	14		14 ¹ / ₄ 14 39	- 4 - 80 - 62	111/2	Jan Jan Jan	15 14¼ 41		The second second
AL. W. C. W. C. S.	Bonds— St Louis Pub Serv 25-yr conv inc. 1964	-	891/4	891/2	\$2,400	801/4	Feb	91	Jun	

CANADIAN LISTED MARKETS

Canadian Listed and Unlisted Securities

DOHERTY ROADHOUSE & CO. MEMBERS THE TORONTO STOCK EXCHANGE 293 BAY STREET, TORONTO 1, CANADA

Vaveriey 7411 Cable Address:—"Dohr Branches:—KIRKLAND LAKE—TIMMINS

Toronto Stock Exchange

the state of the s					
	Canadian	Funds .			10-12-4-5
have the term of the in the late of the	Friday	Week's	Sales		
	Last	Range	for Week	reference when the	
STOCKS-	Sale Price	of Prices	Shares	Range Since	January 1
Par		Low High		Low	High
Abitibl Power & Paper common*		41/4 41/2	764	- 21/2 Mar	51/4 Jun
6% preferred100	581/2	57 581/2	655	44 - Mar	621/4 Jun
Acadia-Atlantic Sugar common*	171/8	17 171/4		17 Aug	171/2 July
Preferred100	1001/4 1	001/4 1001/4		100 July	1003/4 July
Preferred 100	1.90	1.90 1.92		1.25 Mar	- 2.35 May
Aldermac Copper	101/20	10c 10½c		9c July	
Algoma Steel common	161/4	151/2 161/4			18% Jan
Algoma Steel common ** Aluminium Ltd common **		113 -113			129½ Jun
Aluminum Co. of Canada 5% pfd100	1051/6	105 105 1/2	140	100½ Jan	105 1/2 Jun
Angle Canadian Oll	90c	90c 90 1/2 c		73c Jan	1.13 Mar
Anglo-Huronian	500	8.25 8.75	1,700		
		61c 62c			9.55 Mar
Aquarius Porcupine Gold1				60c Jun	96c May
Area Mines		22c 23c		16c May	27c Jun
Arjon Gold Mines1		22c 23c		10c Jan	29c May
Armistice Gold		48c 50c		27c Mar	55c July
Arntfield Mining1	31½c 3	1½c 37c	27,850	31½c Aug	50c May

	STOCKS-	Last Sale Price	R	ange Prices	for Week Shares	Ran	ge Sin	ice January	1
1	Par	The A. Maria	Low	High		Lo	w	Hig	h
	Astron Gold		100	10½c	5.240	61/4C	Feb	210 1	Mar
	Ashley Gold1	Ξ	15½c		6.850	15c		29c	Apr
4.	Astoria Quebec Mines1 Atlas Yellowknife Mines1	55c	55c		5,850	41c		1.03 M	May
	Aubelle Mines Ltd	62c	48c		196,900	-35c	Mar	80c	Apr
1	Aumaque Gold Mines1	1.25		1.30	82,300	74c	Jan	1.90	Apr :
	Aunor Gcld Mines	3.95		4.00	1,875	3.60	Jan	4.25	Jan
	Bagamac Mines1	37c	32c	39c	18,500	13c		60c 1	
1	Bankfield Consolidated Mines1	14c	14c	15c	2,500	101/40	Jun	221/4C	
- 2	Bank of Montreal10		183/4	19	. 120	163/4		19%	
14	Bank of Nova Scotia10	SECTION SECTION	283/4	- 29	120	261/2		30	
	Bank of Toronto10	29	29	291/2	120	271/2		301/2	
-11	Base Metals	11c	11c	151/4C	3,855	11c	Aug	24½c1	Mar
*	Bear Exploration & Radium1	1.44	1.37	1.48	43,250	1.22	Jun	2.35	
1	Beattie Gold Mines Ltd1	1.60	1.57		15.900	1.55		1.90 1	
	Bell Telephone of Canada100	171	171	172	61	161	Jan	172	
7 "	Belleterre Gold Mining1			111/2	300 -	9.50			
1	Berens River Mines 1	1.02		1.02	3,900	90c		1.30	
-	Bevcourt Gold1	1.10		1.10	. 11,450	85c	July	1.46	Jun
-	Bidgood Kirkland Gold		341/20	38c	13,150	- 30c	Apr	55c	
1	Blue Ribbon Corp common.		83/4		50	71/2		9	
5	Preferred50	AV LONG	52	52	10	50	Jan		Aug
	Bobio Mines LtdI	20c	19c	- 21c	4,400	12c		32c	
1	Bonetal Gold Mines1	31c	27c	31c	15,307	15½c	Jan	45c	
1 .	Bonville Gold Mines1	39c	36c	40c	6,000	35c	Jun	67c	Jun
1	Brolome Mines Ltd	153/4	151/2	161/4	1,261	141/2		18	
	Brantford Cordage	91/4		101/4	230		Jan	101/4	
	Brazilian Traction Light & Pwr com	251/2		28%	1,130	221/4		28%	
(8)	Brewers & Distillers5			10	200	81/4			Jun
	British American Oil	24	231/2	24	1,005	23 1/2	Aug	25¾	Jun
2	British Columbia Packers		311/2	32	105	25			
10	British Columbia Power class A	221/8	22	24	115		Apr		
-	"B"	31/4	31/4	31/4	50		May	41/4	
	British Dominion Oil		38c	41c	4,500		Aug		
	Broulan Porcupine Mines, Ltd1		- 61c	61c	5,100		July ,		
	Broulan Porcupine Mines, Ltd1 Buffadison Gold Mines1	1.25	1.15		1,000		Jun	1.25	
7.	Buffalo Ankerite Gold Mines	5.40	5.40	5.80	310	5.00	Jun	6.50	Jan

CANADIAN LISTED MARKETS RANGE FOR WEEK ENDING AUGUST 3

		Friday	Week's	Sales	- 1	NOD FOR WEEK	ENDING AUGUST 3	Friday	Week's	Sales		
	STOCKS—	Last Sale Price	Low High	for Week Shares	Low	e January 1 High	STOCKS—Par	Last Sale Pric	Range e of Prices Low High	for Week Shares	Range Sine	e January 1 High
	Buffalo Canadian Gold Mmes Building Products Bunker Hill Burlington Steel	34c	32c 36c 23 23¼ 5c 5c 13 13	25,500 60 1,500 50	8½c Jan 18¼ Jan 3¼c Jan 10½ Jan	65c May 23 ¹ / ₄ Aug 10c Apr 13 July	Golden Gate Mining 1 Golden Manitou Mines 1 Goodfish Mining Co 1	17c 1.20	1.02 1.25 70 7½0	12,500 14,500 3,800	9c Jan 83c Jan 3c Jan	22c Apr 1.36 May 10c Jun
	Burlington Steel Burns & Co. class A Class B	20 11¼	13 13 20 20 11¼ 11¼	. 17 10	17¾ Jan 10 July	24 Feb 15½ Jan	Goodyear Tire & Rubber common* Preferred50		104 105 551/4 551/2	80 147	90 Apr 53 ¹ / ₄ Mar	105 July 57 Mar
	Caldwell Linen Mills common* 1st preferred* Calgary & Edmonton*	 8	8 8 30 30 1.81 1.89	35 50 1,800	8 Aug 27 Jan 1.70 Jan	8 Aug 30 Aug 2.15 Feb	Graham Bousquet 1 Grandoro Mines 8 Great Lakes Paper vtc com 8 Vtc pfd 9	- - -	8½c 8½c 16½c 20c 4½ 4½ 28 28	3,000 2,500 25 60	4½c Jan 11c Jan 4 Apr 23 Apr	16½c Apr 23c Mar 6½ Jan
	Campbell Red Lake* Canada Bread common*	23c 5½	23c 24c 2.30 2.40 5½ 5½	2,500 15,700 350 100	21c Jan 1,80 July 5¼ July 63 Jun	30c Apr 2.40 Aug 634 Mar 75 July	Great West Saddlery common* Preferred50		29½ 29½ 6¼ 6¾ 49 49	50 30 10	23 Apr 26¾ May 6½ Aug 48 July	30¾ Jun 30¼ Jun 14¾ Feb 51 Jun
	Class B50 Canada Cement common* Preferred100	125/8 126	75 75 12¼ 12¾ 126 126	175 10	9½ Apr 118 Feb	13 1/8 Jun 130 July	Gunnar Gold Mines Ltd1 Gypsum Lime & Alabastine•	42c 111/4	38c 42c 11¼ 11%	6,700 900	22¼c Jan 85% Jan	54c Apr 121/4 July
	Canadian Foundry A	221/2	$22\frac{1}{2}$ $22\frac{1}{2}$ 53 53 $10\frac{1}{4}$ $10\frac{1}{2}$	25 65 60	20 May 48½ Apr 7½ Jan	24 Jun 56½ Jun 11 July	Hallrow Swayze Mines 1 Halliwell Gold Mines 1 Hallnor Mines 1 Hamilton Bridge	7c 3.75	11c 13c 6c 7c 3.75 3.75 7¼ 7¼	10,500 4,200 500 100	5c Apr 3c Jan 3.10 Jan 61/4 Feb	24c Apr 15c Apr 4.00 May 9 Jun
	Canada Packers class A*	 171	35 35 16½ 17 171 171	35 190 3	32½ Jun 125 Apr 158½ Jan	35 July 17 July 175 Mar	Harding Carpets1 Hard Rock Gold Mines1 Harker Gold Mines1	80c 11c	8 8 78c 82c 10c 11c	1,220 6,470 6,500	6% Apr 68c Apr 5½c Jan	8½ Jun 90c Feb 15c Apr
	Canada Permanent Mortgage 100 Canada Steamship Lines common Preferred 50 Canada Wire & Cable class A	16 45½ 82	16 16½ 45 45½ 82 82	260 1,151 5	11% Jan 39% Jan 70 Apr	17¾ Jun 47 July 82 July	Harricana Gold Mines 1 Hasaga Mines 1 Heath Gold Mines 1	39½c 1.60 72c	31c 39½c 1.47 1.72 70c 73c	21,000 91,599 14,000	20c Mar 54¼c Jan 43½c Jan	65c Apr 1.72 Aug 87c May
	Canadian Bakeries common* Preferred100	9%	9½ 9% 105¼ 105¼	315 - 265	5% Jan 95 May	10 July 105 ¼ July 17 Jun	Heva Cadillac1 Hollinger Consolidated Gold Mines5 Home Ofl	39c 121/4 3.70	33c 40c 12 12 ³ / ₈ 3.70 3.80	64,600 1,070 580	20c Apr 10 1/8 Jan 3.05 Jan	65c Apr 13½ May 4.30 Mar
	Canadian Bank Commerce10 Canadian Breweries common Preferred	16 ¹ / ₄ 16 ¹ / ₄ 51 ¹ / ₂	16 \(\frac{16 \frac{16}{2}}{16 \frac{16 \frac{16}{2}}{51 \frac{1}{2} \frac{51 \frac{1}{8}}{8}} \)	125 2,115 65	14 Jan 8 Jan 44 Jan	17 July 52 July	Homer-Yellowknife Homestead Oil & Gas1	35c 11½c	31½c 36c 11½c 12½c	46,000 9,500	25c Mar 3½c Jan	43c Apr 17%c May
	Canadian Canners common 20 1st preferred 20 Conv preferred 2	 19¾	18 18 24 24 19½ 19¾	125 225 745	15¼ Apr 23¾ Jun 17¾ Feb	19¾ Jun 25¾ Feb 20 July	Hosco Gold Mines 1 Howey Gold Mines 1 Hudson Bay Mining & Smelting 6 Hunts Ltd class A 5	58c 45c 311/4	56c 61c 43c 46c 31¼ 32 28 28	35,900 36,875 1,600 25	27½c Apr 34c Jan 30 Jan 20 May	1.09 Apr 48c Jun 35¼ Feb 35 Jun
1 + 1, 4 1+ 2 4 1+ 3 4 1+ 3 4 1+ 3	Canadian Car & Foundry common	13½ 30 	13 13 13 18 29 1/2 30 52 1/4 54 24 24 1/2	1,080 330 75 255	10 Apr 27¾ Apr 45½ Jan 19½ May	14½ Jun 32½ Jun 58 Jun 24½ Aug	Hunts Ltd class A * Huron & Erie 20% paid	211/2	17½ 17% 21½ 21¾	25 210	15½ Jan 18½ Feb	17% Aug 22 July
	Canadian Dredge & Dock* Canadian Food Prod* Canadian Industrial Alcohol com A_*	- 24 8	70¼ 72 8 8½	83 820	49½ May 6% Feb	75 July 10½ Jun	Imperial Oil Imperial Tobacco of Canada ordinary 5 Inglis (John) 6 Inspiration Min & Devel 1	15 1/8 13 1/4 1.05	15 15 15 12 13 18 13 18 9 12 9 12 1.00 1.10	2,527 360 40 4,000	13% Jan 12¼ Jan 8 Jan 71c Jan	16% Jun 13% July 10 Jun
	Canadian Locomotive Canadian Malartic Canadian Oils common	30 99c	29¼ 30 99c 1.00 24 24	75 2,050 100	,16 Mar 70c Jan 19 Jan	35 Jun 1.35 Jan 29 Jun	International Metals common A• Preferred100	29½	29½ 29½ 104% 104%	50 144	22½ Feb 103½ Apr	1.40 Apr 30 Jun 106% July
	Rights Canadian Pacific Ry Canadian Ship Building class B 25	99c 17% 	99c 1.00 17¼ 18¼ 7 7	1,032 3,424 100	99c Aug 11% Jan 5½ Jan	2.00 July 21 Jun 7 July	"A" preferred100 International Nickel Co common International Petroleum	36½ 22½	104 % 104 % 37 22 23 %	75 812 3,955	103 Apr 31½ Jan 21% Jan	106 · Feb 39 ½ Jun 24 ½ Mar
	Canadian Tire* Canadian Wirebound Boxes* Castle Trethewey1	23 1.15	21¼ 21¼ 23 23 1.15 1.20	125 5 1,200	15½ Jan 20¼ Jan 1.00 Jan	22 Jun 25½ May 1.30 May	International Uranium Mining1 Jacknife Gold Mines* Jack Waite1	27c	96c 96c 24½c 27c 13c 14c	9,300 6,500	90c Jun 24½c Aug 10c Jan	1.60 Apr 39c Feb 18c Jan
19. A.:	Central Canada Loan 100 Central Patricia Gold Mines Central Porcupine Mines 110 Centra	2.58 24c	160 172 2.57 2.60 23½c 26c	35 1,065 14,600	160 July 1.89 Jan 12½c Jan	180 May 2.85 Jun 33c May	Jacola Mines 1 Jason Mines 1 Jellicoe Mines 1 J M Consol Gold 1	510	6c 6c 49c 60c 10c 12c	1,150 128,400 2,000	3c Jan 28c Jan 5¼c Jan	13c Apr 60c July 18c Apr
	Chesterville Larder Lake Gold Mines_1 Chromium M & S* Circle Bar Knitting*	1.88 1.25	1.88 1.95 1.25 1.25 15½ 15½	20,615 10 25	1.50 Jun 1.15 Apr 14½ Jan	2.42 Feb 1.50 Jun 16 July	J M Consol Gold 1 Joliet Quebec Journal Publishing Co of Ottawa *	68c 13½	6e 6c 60c 69c 13½ 13½	20,300 275	3c Jan 55c Jun 13½ Aug	12½c May 1.35 May 13½ Aug
	Citralam Malartic Mines1 Cochenour Willans Gold Mines1	37c 4.50	28c 37c 4.45 4.55	123,200 13,250	26c Jun 2.94 Jan	75c Apr 4.55 July	Kayrand Mining1 Kerr-Addison Gold Mines1 Kerr Lake1		37c 40c 13½ 13¾ 90c 90c	, 8,100 3,100 1,000	35c July 11½ Jan 30c Jan	59c Jun 15% Jun 1.00 July
	Cocksnutt Plow Coe Coin Lake1 Commonwealth Petroleume Conduits1	13% 68c 44c 6%	13¾ 13% 58c 74c 44c 44c 6¾ 6¾	370 31,678 500 100	12½ May 43c Jan 35c Jun 6½ Mar	15 Jun 78c May 85c May 7½ Jun	Kirkland HudsonI Kirkland Lake	1.45	1.20 1.25 1.40 1.48 35c 37c	2,300 39,360 11,000	50c Mar 1.00 Jan 14c Jan	1.35 Apr 1.50 July 40c May
	Coniagas5		1.96 ·1.96 1.60 1.69	400 2,120	1.33 Jan 1.45 Jan	2.25 Apr 2.09 Jun	Labatt (John) Labrador Mining & Exploration 1 Lake Dufault Mines Ltd. 1	5.00	22 22¼ 4.75 5.00 1.27 1.30	1,910 4,395 4,300	22 Jun 2.35 Jan 1.05 Mar	23¾ July 5.15 Jus 1.76 Jun
	Consolidated Bakeries5 Consolidated Mining & Smelting5 Consumers Gas (Toronto)100	65 % 146	14% 14% 65 66 146 146	50 471 30	14 May 49 Jan 145 Jun 1.00 Jun	16 Jan 70½ May 149½ Feb 1.60 Mar	Lake Fortune Gold Mines Lake Shore Mines, Ltd	- 15½c	14½c 15½c 20½ 20%	4,000 405	12c Jun 17½ Jan	24½c Apı 24¾ Mar
	Corrugated Paper Box common* Preferred100	1.26 110 ³ / ₈	1.20 1.30 7% 7% 110 110%	5,000 100 60	3½ Jan 90 Mar	7% Aug 110% Aug	Lamaque Gold Mines ** Lapaska Mines ** Laura Secord Candy ** 3	29c	7.10 7.10 26c 29c 16 16	159 3,100 290	6.15 Jan 25c Jun 15% July	9.15 May 34c July 17 Apr
	Croinor Pershing Mines 1 Crowshore Patricia Gold 1 Cub Aircraft	91c	1.50 1.60 85c 91c 1.80 1.80	5,200 20,600 200	1.50 May 60c Jun 60c Apr	1.92 Mar 1.12 July 2.10 Jun	Lebel Oro Mines1 Leitch Gold Mines, Ltd1 Lexinden Gold1	1.37 39½c	5c 5%c 1.35 1.38 31c 40c	4,133 5,700 3,500	3c Jan 1.15 Jan 31c Aug	10c Apr 1.50 Feb 48c Jun
	Davies Petroleum Davis Leather class A Class B	29 ½	14½ c 15c 29½ 30 12 12⅓	2,943 355 635	12½c Jan 29½ Aug 12 July	17c Mar 31 % July 13 July	Lingman Lake Gold Mines Little Long Lac Gold Mines Ltd	60c 1.86	45c 65c 1.80 1.86 27½ 28	77,400 7,715 320	44c July 1.23 Jan 26 4 Mar	57c Jun 2.10 Jun 29 July
	Delnite Mines1 Denison Nickel Mines1 Distillers Seagrams common	1.60	1.60 1.60 7c 81/4c 571/2 58	900 7,500 225	1.15 Jan 3½c Feb 42¾ Feb	2.00 May 13c Mar 65 Jun	Loblaw Groceterias class A Class "B" Louvicourt Goldfields Lynx Yellowknife Gold	26 1/4 1.44 58c	26 26½ 1.30 1.50 52c 58c	240 21,400 20,200	25 Mar 89c Jan 52c July	27 Feb 2.09 Mar 80c Jun
	Dome Mines Ltd Dominion Bank10	21 34	26 1/4 27 21 3/4 22	405 745	25¼ July 18 Feb	29 Jun 22½ July	Macassa Mines, Ltd1 MacLeod-Cockshutt Gold Mines1	4.15 3.05	4.15 4.20 2.95 3.05	2,375 5,859	3.85 Jan 2.25 Jan	4.50 May 3.40 May
	Dominion Foundries & Steel com* Dominion Magnesium* Dominion Scottish Investments com_1	83/8	26½ 27 7½ 8½ 3½ 3½	782 1,275 100	25 Apr 7½ July 2¼ Mar	29 Jun 8½ July 3½ Aug	Madsen Red Lake Gold Mines1 Malartic Cold Fields1 Manitoba & Eastern Mines•	2.80 3.65 5c	2.65 2.85 3.55 3.65 4½c 5c	18,750 4,700 12,400	2.17 Jan 3.25 Jan 2c Jan	2.85 May 4.15 May 9c Apr
	Dominion Steel class B25 Dominion Stores* Dominion Tar & Chemical common_*	93/4	95/8 10 16 161/2 171/2 171/2	1,765 120 25	7 Mar 14 Jan 13 Jan	12 Jun 19½ Jun 18½ July	Maple Leaf Milling Co common* Maralgo Mines1 Marcus Gold1	13 1.10	12% 13 9% 10c 88c 1.11	333 1,000 89,900	12 Jan 8c Jan 77c Jun	16¼ Feb 15½c Apr 1.11 Aug
	Dominion Woollens common	10 1.13 1.37	9% 10¼ 1.00 1.13 1.15 1.50	1,271 17,800 110,600	7½ Jan 98c Jan 22c Jan	11 Jun 2.50 Mar 2.40 Apr	Massey-Harris common2 Preferred20	11½ 27¼	11½ 11⅓ 27 27½ 10⅓ 10⅓ 10⅓	370 170	8¼ Mar 22 Mar 8¾ Jan	13% Jun 29 July 12 Feb
•	East Amphi Gold Mines East Crest Oil East Malartic Mines 1	42c 11c 2.75	40c 42c 10c 11½c 2.65 2.75	3,100 42,700 6,100	40c July 10c July 2.26 Jan	44c July 21c Apr 3.05 May	McColl Frontenac Oil* McDcugall Segur* McIntyre Porcupine Mines5	Ξ	9c 9c 64¼ 64¼	1,600 65	8c Jun 59¼ Jan	19c Jun 67% Mar
Á	East Sullivan Mines 1 Eastern Steel 2 Elder Gold 1	4.25 23 1/4 89c	3.05 4.25 22 ³ / ₄ 23 ¹ / ₄ 83c 91c	85,700 295 22,200	38c Mar 14 Apr 53c Apr	6.75 May 23 ¼ July 1.20 Apr	McKenzie Red Lake Mines1 McLellan Gold Mines1 McMarmac Red Lake Gold1	1.63 28c	1.52 1.63 6c 6c 21c 28c	10,850 500 43,090	1.35 Mar 4½c Jan 16c Jan	1.85 May 8c Apr 35½c Mar 39c May
	Eldona Gold Mines1 English Electric class A* Class B*	69c 	60c 72c 24 24 4 ³ / ₄ 4 ³ / ₄	57,900 50 22	16¢ Jan 23 July 4½ July	2.23 Apr 28 Jan 9 Jan	McWatters Gold Mines	29½c	29½c 29½c 30c 30c	700 1,200	22¾c Jan 22¾c Jan 12¾ Jan	39c May
F 1	Falconbridge Nickel Mines* Fanny Farmer Candy Snops	5,50 4	5.50 5.50 37 381/4 4 4	850 190 200	4.30 Jan 35 July 3 Jun	6.25 Mav 39 ¼ Feb 5 ¼ Jun	Mid-Continental Oil & Gas	17½c 6.40	16½c 17½c -6.25 6.45 22c 23c	39,400 4,860 2,000	16½c Aug 1.99 Jan 17c Jan	33c Apr 6.90 May 25c Jun
19	Preferred100 Federal Kirkland Mining1	70 	70 71 9c 9c 5% 6	3,800 380	65 Apr 5¼c Jan 3¼ May	78 Jun 15c Apr 6% July	Moneta Porcupine1 Montreal Light Heat & Power	75c 22	72e 75e 22 22½ 62 62½	8,345 105 720	53c Jan 20½ Mar 57 Jan	1.10 Feb 24½ Apr 65¾ Jun
	Fleet Aircraft Figury-Bissell pfd 100 Ford Co of Canada class A Class B **	29 	25½ 25½ 29 29½ 29¼ 29¼	100 740 20	20 May 24 ³ / ₄ Jan 25 ¹ / ₂ Feb	25½ Aug 30 Jun 29¼ July	Moore Corp common Mosher Long Lac National Grocers common	621/4	23c 25c 25c 12 ³ / ₄ 13	2,000	20c Jan 12 Feb	30c Mar 13½ Jun
	Foundation Petroleum Co	55c 5,00	23½ 24 54c 55c 5.00 5.15	50 4,500 3,850	21 Feb 52c July 4.95 Jun	25 July 77c Feb 9.25 Feb	Preferred20 National Petroleum25c National Sewer class A*	 28	29 29 15c 19c 28 28	9,600 75	28 July 10½c Feb 22¾ Feb	30 Jan 19c Aug 28 Aug 22 Jun
	Gatineau Power common	106	13 ¹ / ₄ 13 ¹ / ₄ 101 ¹ / ₂ 101 ¹ / ₂ 106 106	10 14 30	10 1/4 Apr 97 May 102 May	13¾ July 102 July 106 July	National Steel Car100 Negus Mines1	1,62	20 ³ / ₄ 21 ³ / ₄ 217 217 1.50 1.65	809 7 11,350	17½ Mar 185 Jan 1.26 Jan	217 Aug
	General Steel Wares common* Giant Yellowknife Gold Mines1 Gillies Lake-Porcupine Gold1	18¾ 7.35 21½c	17 19 1/8 7.35 7.50 21c 22c	3,225 5,215 14,200	15 Mar 6.50 Mar 9c Jan	19 % Aug 11 % Jan 28c Mar	New Bidlamaque Nib Yellowknife1 Noranda Mines	46c	42c 46c 36c 42c 56 57	22,350 39,300 755	39c Jan 29c Jun 50 Feb	75c Apr 64c May 59½ Jun
	Glenora Gold1 God's Lake Mines Ltd	14c 53c	14c 15½c 48c 53c	21,500	3%c Jan 27c Jan 21%c Jan	24c Apr 85c Mar 35c May	Norbenite Malartic Mines 1 Nordon Oil 1 Norgold Mines Ltd 1		87c 1.05 12½c 12½c 10c 10½c	19,100 1,000 2,000	80c July 7c Jan 6½c Jan	1.65 May 20c Apr 20c Apr
	Goldale Mine1 Golderest1 Gold Eagle Mines1 Coldbawk1	?5c 11½c 69½c	24 1/2 c 25 c 28 c 36 c 8 c 12 c 65 c 69 1/2 c	6,100 18,800 56,850 3,500	26½c Jun 4c Jan 65c Jun	50c May 14c Mar 87c Apr	Normetal Mining Corp Ltd Northland Mines Northern Canada Mines	70c 15c	70c 74c 14½c 15c 15 1.20	970 13,120 6,390	64c Feb 12½c Jan 1.08 July 2.00 July	26c Apr 1.63 Mar 2.60 Apr
	Golden Arrow	30c	29c 30c	3,600	26c July	44c Jun	Northern Empire Mines1		2.00 2.00	100	2.00 0013	2.00 Apr

CANADIAN LISTED MARKETS

	Friday Last ale Price	Rai	ek's nge rices	Sales for Week Shares High Low	Rang		January 1 Low High
O'Brien Gold Mines	3.35 30c	2.90 29c	3.35 30c	12,870 12,000	2.26 22c	Mar Jan	3.90 Apr 39c Apr
Omega Gold Mines1 Orenada Gold Mines1	38c 72c	35c 60c	39c 72c	18,200 25,000	34c 60c	Jan July	68c Apr 1.20 Jun
Pacalta Oils	9¼c 1.02	9c 46c 1.00	10c 47c 1.40	14,000 1,500 7,740	45c	luly Jun Mar	18c Feb 67½c Apr 1.40 July
Page Hersey (new) Pamour Porcupine Mines Ltd Pandora Cadillac Pantepec Oil 1 Bol	28 1.70 34c	1.65 31c	28 1/4 1.73 35c 16 1/8	265 4,700 21,900 100	1.19 8c	July Jan Jan Jan	29 Jun 2.12 Jun 44c Jun 16 1/8 Aug
Paramaque Mines1 Partanen Malartic Gold Mines1 Paymaster Cons Mines Ltd1	30c 8½c 81c	25c 8c 75c	30c 9c 85c	20,200 5,000 50,000	25c 5 5c 37c	Feb	64c Apr 16c May 88c July
Perron Gold Mines1 Pickle-Crow Gold Mines1 Pioneer Gold Mines of B C1	1.50 4.10 6.00	1.48 4.05 6.00	1.50 4.20 6.00	2,350 5,025 900	1.06 2.40 4.35	Jan	1.75 Apr 4.45 Jun 7.10 July
Porcupine Peninsular1 Porcupine Reef Gold Mines1 Powell River Co1	75c 35c 21¼	74c 33c 21	75c 36c 211/4	3,000 9,000 95	70c 25c I 18½ I	Mar	1.01 Apr 45c May 22 Jun
Powell Roun Gold	1.17 1.50	1.20 1.10 1.50 14	1.30 1.20 1.50 14	350 3,300 2,500 280	98c 81c 1.15 13½	Jan Jan	2.00 May 1.65 May 1.98 Apr 16 Feb
Preston East Dome Mines1 Proprietary Mines* Prospectors Airways*	2.75 	2.70 12½ 48c	2.79 12 1/8 48c	13,100 200 5,000	2.45 11½ 36c 1	Apr	3.45 May 15 Jun 60c Apr
Purdy Mica Mines1 Purity Flour Mills common Preferred	Ē	20c 75/8 45	21c 7 ³ / ₄ 45 ¹ / ₂	5,200 20 235	15c 61/8 41		40c Jan 8¾ Jun 46 Jun
Quebec Gold1 Queenston Gold Mines1 Quement Mining	95c 8.85	85c 80c 8.40	85c 95c 8.85	500 1,993 6,345	80c	Jan July J an	1.15 Mar 1.39 Feb 10½ May
Regourt Gold Mines1 Reno Gold1 Divorcide Silk Mills class A	42c	38c 81/4c 33	42c 81/4c 33	15,700 500 15	37c 3 4½c 31 11¾c	Jan Jan	70c Jun 10c May 35 July
Roche Long Lac	16c 50c 181/4	15c 43c 17 ³ / ₄	16c 50c 181/4	9,400 8,800 130	36½c 15		28c Apr 65c Apr 18½ Jun
Royal Bank 10 Royalite Oil	20 	19½ 34½ 335	20 34½ 335	255 220 6		May	22½ Mar 35 May 335 Aug
Bt Lawrence Corp common	31/8	31/8 231/4	3 ½ 24	75 175	25% 18½	Jan May	4 Jun 29% Jun
San Antonio Gold Mines Ltd1	4.65	4.65	4.70	20 2,720 4,600	61 4.05 5½c		61 Aug 4.90 Jan 18c Mar
Sand River Gold Mining	10c 13 ³ / ₄ 74c	10c 13 ³ / ₄ 65c	10c 13 ³ / ₄ 75c	150 34,800	12½ 31c	May	14 July 1.45 Apr
Shawinigan Sheep Creek Gold 50c	=	1934 1.35	19¾ 1.36	100 1,100	16½ 1.06	Feb Jan	20 Jun 1.43 July
Sigma1	67c	13 1/8 5 1/2	51/2	3,450 310 25	4	July Apr	82c Mar 16½ May 5½ July
Silknit Ltd common Silverwoods preferred new Simpsons Ltd class "A"	 19	18½	10 19	310 450 25	151/4	May Feb	10 1/4 Apr 19 1/2 July
"B" new	15 99 ³ / ₄ 76c	15 99¾ 1 69¢	15 100½ 76c	340 12,900	993/4 58c	Feb Aug Jan	15½ Jun 101½ May 90c May
Siscoe Gold Mines	6½c	50c	52c	8,000 2,000		Mar	64c Feb
Southam CoSpringer Sturgeon	16 1.35	15¾ 1.35	16 1.41	860 2,200	15 1.25	Jun Jan	16 Jun 1.84 Feb
Standard Chemical Standard Paving common Preferred	10½ 		10 % 4 ¼ 15 ½	5,015 25 5	7 3½ 14	Apr Feb May	9% July 5% Jun 16½ July
Standard Radio*/ Stedman Brothers*	7½ 	7½ 43	7½ 43	5 25	7 34	May Jan	8 July 44 May
Steel Co of Canada common Steep Rock Iron Mines Sturgeon River Gold1	75% 3.10 33c	75% 2.93 31c	76 3.10 33c	80 11,810 6,000		Apr Jan Feb	77 July 3.35 Jun 37c Jun
Sullivan Cons Mines1 Sylvanite Gold Mines1	2.75 3.05	2.25 3.05	2.80 3.05			Jan Jan	4.05 Apr 3.45 July
Teck-Hughes Gold Mines1 Thompson-Lund Mark Gold Mines	4.60 63c	4.55 60c	4.75 63c 22		3.50 51c	Jan Jan Mar	5.65 May 88c Jan 25½ May
Tip Top Tallors common	20 35 1.60	34 130 1.50	35 130 1.60	85 20	28½ 111	Feb	36 ½ May 132 July 3.15 Feb
Transcontinental Resources Union Gas Cos Union Mining\$1	8 ³ / ₄	83% 44c	83/4 44c	710	71/2	May May	9¾ Jun 61c Jun
United Corp class A	=	29 ³ / ₄	29¾ 19	140 150	27½ 16½	Jan May	30 July 22 Jun
United Gils	5 ⁵ / ₈	51/2		1,500 352	8c 3%	July July Apr	46½ Mar 14c July 6% Jun
Ventures, Ltd Vermilata Oils1	1.96 12½ 14c	1.95 12% 12c	123/	1,991	12	Jan Jan	2.59 Jan 16½ Mar 32c Apr
Vicour Mines1 Waite-Amulet Mines, Ltd	4.50 76	730	4.7	13,800 0 12,056	70c	July 5 Aug Mar	1.05 May 5.10 Apr
Preferred	1.36	22½ 1.30	221/	75 0 16,000	21 1.2	Apr) Jan	79½ Apr 22½ May 1.77 Mar
West Malartic1 Western Grocers common* Preferred100	 155	790 140 155	14	0 15	90c 128 145	July Jan Jan	1.63 Feb 145 Feb 155 Aug
Westons Ltd common 4½% preferred	20 1/8 101 1/4		201/201/2		18 99	Jan Feb	2034 July 101½ Feb
Wiltsey-Coghlan Mines1 Winnipeg Electric common Preferred100	19c 11 ³ / ₄	160 1134	19		8c	Jan Apr 4 Jan	41c Apr 14 Jur 95 July

STOCKS—	Friday Last Sale Price	R	eek's ange Prices	Sales for Week Shares	Range Since	e January 1
Wool Combing5 Wright Hargreaves Mines	4.30	171/2	High 17½ 4.45	200 1,902	Low 16 Apr 3.30 Jan	High 18 July 5.00 Jun
Yellorex Mines1 Ymir Yankee Girl*	<u></u>	39c 17c	40c 18c	2,800 3,000	35c Jun 3%c Jan	65c May 25c Feb
Bonds— Uchi 6s	_	33½	33¾	\$3,000	32½ Apr	35½ May

Toronto Stock Exchange-Curb Section

STOCKS—	Canadian Friday Last Sale Price	We	ek's inge Prices	Sales for Week Shares	Ran	ge Sinc	e Janua	ry 1
BIOCKS— Par	Balexince	Low			Lo		Hig	. Charles and the second
Atlas Steels	60%	56	61-	530	501/2	July	56%	July
Beath Ltd class A* British Columbia Pulp & Paper com_* Preferred100	Ξ	10½ 44 155	10½ 44 155	150 95 10	8 ³ / ₄ 34 130	Jan May Apr	46	Apr Jan July
Brown Co common1 Preferred100	3%	3% 65	3% 66	300 135		July Jan	4.15 75	July Jun
 Canada & Dominion Sugar ** Canada Vinegars ** Canadian Marconi ** 1	 	$25\frac{1}{2}$ 15 $3\frac{1}{2}$	25 ³ / ₄ 15 3 ³ / ₄	70 10 350	24 11 2	May Jan Jan	43/4	Jan July May
Canadian Western Lumber 2 Canadian Westinghouse 2 Consolidated Paper 2	83/4	1.85 55 8½	1.85 55 8¾	200 55 1,131	50¼ 8	Jan	56½ 10%	May July Jun
Dalhousie Oil	33 1/4	32c 3 17 33¼	32c 3 17 335/8	1,375 115 20 140	28c 3 15 29	Jan July Jan Feb	3 17	Jan July July Jun
Foothills Oil & Gas* Hayes Steel*	1.45	1.40 17	1.45 19	2,350 455		Jan Feb		Feb Aug
Minnesota & Ontario Paper5	113/4	113/4	12	1,590	113/4	July	143/4	July
Ogilvie Flour* Osisko Lake1 Pend Oreille1	60c 1.90	27½ 46c 1.80	27½ 60c 1.90	10,300 1,760	24c 1.30	Mar Feb Jan	1.20 2.40	July May Jun
Temiskaming Mining1	-	110	12c	3,000	71/20	Jan	.19c	Apr
	Figure 2 to the second	W. C				-	-	-

Montreal Stock Exchange

100 C C C C C C C C C C C C C C C C C C	STOCKS—	Canadian Friday Last Sale Price	Funds Week's Range of Prices	Sales for Week Shares	Range Sinc	
	Par		Low High		Low	
	Acme Glove Works Ltd common* 61/2% preferred100	==	13 13 100 100	75 10	9½ Jan 90 Jan	14¼ Mar 100 May
	Algoma Steel common* Aluminium Ltd* Aluminum Co of Canada preferred_100	16½ 112 105½	15½ 16½ 112 112½ 105¼ 105½	265	14½ Apr 94½ Jan 100½ Jan	19 Jan 127½ Jun 105½ Jun
	Amalgamated Electric Corp	54½ 25¼	17½ 17½ 54½ 54½ 25% 25½	55	13 Apr 54¼ July 20 Mar	20 July 55% Jun . 26% Jun
	Bathurst Power & Paper class A	16½ 171	$\begin{array}{ccc} 16 & 16\frac{1}{2} \\ 171 & 171\frac{1}{2} \end{array}$		14½ Jan 161 Feb	18 Jun 172 July
	Brazilian Traction Lt & Pwr British American Bank Note British Columbia Power Corp "A"	25½ 17½ 	25 25 % 17 ½ 18 22 22	3,262 230 115	22 % Feb 15 % Jan 21 Jan	27¼ Jun 18 July 26½ Jun
	Bruck Silk MillsBuilding Products 'A'Bulolo Gold Dredging5	16 24 	$\begin{array}{ccc} 15\frac{1}{2} & 16 \\ 22\frac{3}{4} & 24 \\ 20 & 20 \end{array}$	586 307 100	11 Jan 18½ Jan 17 Jan	16 Jun 24 Aug 24 May
	Canada Cement common	10 16½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	35 325	9½ Jan 20 Jan 7½ Jan 11½ Jan 40 Jan	27 Jun
	Canadian Brewerles commonPreferredCanadian Car & Foundry common	131/2	16 16½ 51 51½ 13⅓ 13¾ 30 30	275	81/8 Jan 443/4 Jan 10 Mar 28 Apr	17 July 51¾ July 14¼ Jun 32 Jun
	Canadian Celanese commonPreferred100 Canadian Fairbanks preferred100 Canadian Foreign Investment		53 53 ½ 172 172 130 130 41½ 41½	40 5	46 Jan 160 Jan 120 Apr 33 Jan	59 Jun 172 July 130 July 47 Mar
	Canadian Ind Alcohol common Canadian Locomotive Canadian Pacific Railway 25	30	81/4 81/2 30 30 17% 18	275 8,095	61/2 Apr 151/2 Mar 111/2 Feb	10¼ Jun 35 Jun 20% Jun
Sec. 18.	Cockshutt Plow Consolidated Mining & Smelting Consumers Glass Crown Cork & Seal Co	651/4	13% 14 65 65½ 38¼ 39 40½ 40½	105	12½ Apr 49 Jan 33 Jan 38 Jan	15 Jun 70 May 40 Jun 42 Jan
· 08 %	Distillers Seagrams com Dominion Bridge Dominion Coal pfd Dominion Dairies common	33 5	57 58 32½ 33 13¼ 13½ 10½ 11	225 529 4 20 55	42 ³ / ₄ Jan 29 Feb 11 ³ / ₈ May 9 ¹ / ₈ Jan	64½ Jun 36½ Jun 16½ Jun 13½ Jun
	Dominion Fundries & Steel	26 ³ / ₄ 5 9 ⁷ / ₈	26 ³ / ₄ 26 ³ / ₆ 9 ¹ / ₂ 9 ⁷ / ₆ 16 16	1,310	25 Feb 7¼ Mar 14 Jan	29 Jun 12 Jun 18¼ Jun
	Dominion Tar & Chemical com Dominion Textile common Preferred100	• 0	17 177 79 79 165 165	235 2	12¾ Jan 72 Jan 161¼ Feb	18½ July 79½ Jun 165 July
	Electrolux Corp Enamel & Heating Products English Electric class B		14 ³ / ₄ 14 ³ / ₉ 9 9 5 -5		12¾ Jan 6½ Jan 5 July	16½ May 9¼ May 9 Jan
	Foundation Co of Canada	•	24 24	25	20½ Jan	25 Jun

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDING AUGUST 3

RANGE FOR WEEK ENDING AUGUST 3 Friday Week's Sales Friday Week's Sales											
STOCKS—	Last Sale Price		for Week Shares	Bange Sine	ico January 1 High	STOCKS—	Last			Range Sinc	ce January 1
General Steel Wares common	1834	102 102 17¼ 19⅓ 105 105	30 7,650 98	10 ³ / ₄ Jan 15 ¹ / ₄ Apr 102 Jan	13¾ July 19¼ Aug 105¼ May	Brown Co common 1 Preferred 100	65 1/4	3% 3½ 65¼ 65¼	2,084 25	Low 2.30 Jan 45 Jan	High 4.15 May 75 Jun
Gypsum, Lime & Alabastine Hollinger Gold Mines5	11½ 5 12¼	11½ 11% 12½ 12¼	600 1,935	8¾ Jan 11 Mar	12% July 13½ May	Canada & Dominion Sugar0 Canada Starch Co 7% pfd100	106½ 26¼	106½ 106½ 25¾ 26¼ 118 118	56 275	105 Feb 22% Mar 117 Feb	107 Mar 26½ Jun
Howard Smith Paper common Preferred100 Hudson Bay Mining	22	21½ 22 111 111 31½ 32½	700 22	21 Jan 110 Apr 30% Jan	24 Feb 112 Feb 35 Mar	Canada Wire & Cable 6½% pfd100 Canadian Gen Investments Ltd*	14 1/4	108 108 141/4 141/2	1 4 160	117 Feb 108 Apr 13 Jan	118 July 111 Jan 15 Jun
Imperial Oil Ltd 6 Imperial Tobacco of Can common 5 Preferred £1	151/4	15¼ 15½ 13½ 13½ 7% 7%	1,463 2,525 302	13½ Jan 12¼ Jan 7¼ Feb	165% Jun 135% July 75% July	Canadian Industries class B	31/2	159 159 ½ 170 170 14½ 14½ 3½ 3½	15 4 1 50	159 Feb 167½ May 10 Jun 2 Jan	168; Mar 172; Apr 13 Jun 434 Jun
Industrial Acceptance Corp pfd100 International Bronze common	104	104 104 16¾ 17	5 75	101 Jan 16 May	105 Jun 18¼ Jan	Canadian Power & Paper Inv com* Canadian Vickers Ltd common*		75c 75c 7½ 7½	225 275	40c Jan 4½ Apr	1.25 Jun 8 July
Preferred25 Int Nickel of Canada common	=	31 1/8 32 35 1/2 36 1/2	370 516	29¾ Jan 31½ Jan	32¾ Mar 39⅓ May	7% preferred 100 Canadian Western Lumber*	1.95	71 73 1.85 2.00	268 3,000	46 Apr 1.85 May	73 July 2.25 Jun
International Paper common 15 Preferred 100 International Petroleum Co Ltd.	22½	27¾ 28½ 105½ 105½ 22 22¾	1,874	21½ Jan 97½ Apr 21½ Jan	33 May 108½ July 24½ Mar	Canadian Westinghouse Co Ltde Catelli Food Products Ltd commone 5% preferred15	==	55 55 12½ 12½ 15 15	113 200 35	50 Mar 11 % May 14 % Jan	55 Jan 13 Feb 15 Feb
International Power common	! =	31 31% 113 113 31 31	180 ₄ 33 16	27½ May 108½ Jan 26% Jan	38 % Jun 113 Jun 35 May	Claude Neon General Advert com Preferred100 Commercial Alcohols Ltd common Consolidated Bakeries of Canada Ltd_*	Ξ	40c 40c 47 47 41/8 41/4 141/2 141/2	1,000 15 590 175	25c Mar 42 Feb 3% Jan 14½ July	50c: Jun 49½ Jan 5¼ Jun 15½ Jan
Jamaica Public Service Ltd common_* Preferred:100		11¾ 12 109 109	210 99	11 Jan 107 Feb	12 Feb 109 Jun	Consolidated Dis Sec class A* Preferred2.50		30c 30c 14¼ 14¼	76 16	25c Mar 13½ Jan	50c Jan 141/4 May
Lake of the Woods Milling common_* Laura Secord Candy3 Lindsay (C W) common*	=	29 29 15 ³ / ₄ 15 ³ / ₄ 8 8	550	24% Mar 15% Feb 8 July	31 Jun 17¼ May 8 July	Consolidated Paper Corp Ltd Cub Aircraft Corp Ltd David & Frere Limitee A	85%	8 % 8 % 1.70 1.75 18 ½ 18 ½	1,831 200 9	8¼ Jan 60c Jan 18 Jan	10½ Jun 2.00 May
Massey-Harris	115/8 10 1/4 	115% 11% 10¼ 10¼ 29 29 24 24¼	320	8¼ Mar 9¼ Jan 23½ May 22¼ May	13% Jun 11% Feb 29 Jun 26% Feb	Davis Leather class B* Dominion Malting Co Ltd20 Dominion Oilcloth & Linoleum*		29½ 29¾ . 17 17	95 25	29½ Aug 15 Feb	30¾ July 18 Jun
Montreal Cottons pfd	140	140 140 21% 22%	5 1,070	132 Jan 2034 Mar	140 Feb 24½ Apr	Dominion Woollens Donnacona Paper Co Ltd		39½ 39½ 10 10½ 10 10¾	35 620 192	35½ Feb 7½ Jan 9% Mar	41 July 11½ Jun 12¼ Jun
Montreal Tramways 100 National Breweries common 25 Preferred 25	401/4	22½ 23½ 40 40½ 45 45		22 Apr 37 May 43 4 May	28½ Jan 41½ Feb 46 Jan	Fairchild Aircraft Limited 5 Fleet Aircraft Ltd	5½ 29¼	3 ³ / ₄ 4 ³ / ₈ 5 ¹ / ₂ 6 29 ¹ / ₄ 29 ¹ / ₂ 37 ¹ / ₂ 39	2,355 1,315 467 464	2 Mar 3¼ Mar 25 Jan	4% July 7 July 30% Jun
National Steel Car Corp	211/2	20½ 21½ · 21½ · 23½ 24	1,104	17¼ Mar 20 Apr	22 - Jun 26 Jun	Goodyear Tire & Rubber of Can* Halifax Insurance Co	<u>-</u> -	37½ 39 102 102 15 15	464 10 2	34% Jan 102 July 15 Apr	43 Jun 104 July 16% Mar
Ogilvie Flour Mills common	57	55½ 57 28 , 28	1,027 150	50 Jan 24¼ Mar	59½ Jun 28% Jun	International Paints (Can) Ltd A* Investment Foundation— 6% cum conv preferred50	=	7 7 50 50	45 255	4½ Mar 49¼ July	7 July 50 July
Preferred 100 Ontario Steel Products common* Ottawa. Car Aircraft*	173½	173½ 173½ 17½ 17½ 8 8 8		168½ Jan 15¾ May 5% Jan	175 Jun :18 ³ 4 Jun 8 Jun	Journal Publishing (Ottawa) Labatt (John) Lambert (Alfred)	13 1/8 	131/8 131/8 22 221/8 8 8	100 560 200	13 % Aug 22 Jun 6½ May	13 % Aug 23 Jun
Ottawa Electric Rys) = <u>Z</u>	37 37 10¼ 10¼ 100 100	95 250 1	28½ Jan 8½ Jan 99 Jan	38 Jun 11½ Jan 101 July	Lowney (Waiter) Co* MacLaren Power & Paper Co* Maple Leaf Milling Co Ltd com*	1234	8 8 9½ 9% 26½ 26½ 12½ 13¾	200 350 25 525	9½ July 22½ Jan	8% Mar 10½ Jun 30 Jun 16½ Feb
Page-Hersey Tubes	211/2	27 ³ / ₄ 27 ³ / ₄ 150 150 21 ¹ / ₄ 21 ¹ / ₂ 10 ¹ / ₄ 10 ¹ / ₂	15 565	28½ Jun 146 Jun 18¼ Mar 7 Jan	29 May 150 Apr 22 Jun 12 ³ 4 Jun	Massey-Harris Co Ltd 5% pfd100 McColl-Frontenac Oil 6% preferred_100 Melchers Distilleries Ltd common*		12½ 13¾ 27 27½ 107 107 4½ 4¾	525 290 50 355	12¼ Jan 22 Mar 105 Feb	16½ Feb 28¾ July 107 Jan 4¾ July
Price Bros & Co Ltd	331/4	32½ 33½ 102½ 102½	870 65	32 Feb 100 Mar	12¾ Jun 375 Mar 103 Feb	Preferred	 11%	10 10½ 11¾ 11%	325 875	2½ Mar 9% Mar 11% July	434 July 11 July 141/8 Jun
Provincial Transport* Quebec Power*		12 12 16% 16%	320	9¼ Apr 15¼ Feb	12 Jun 17¼ Jun	Montreal Refrig & Storage Ltd com.* Moore Corporation Ltd	=======================================	$\begin{array}{ccc} 3\frac{3}{4} & 3\frac{3}{4} \\ 62\frac{1}{2} & 62\frac{3}{4} \\ 11\frac{1}{2} & 12 \end{array}$	20 215 262	2¾ Feb 57½ Feb 6½ Jan	334 Jun 65½ Jun 14 Mar
Regent Knitting pfd 25 Rolland Paper common 2 Preferred 1100 St Lawrence Corp common 2	-	24 24 12 12 106 106	10 200 15	22 Jan 11½ Jan 105 Feb 2½ May	24 July 12½ Jan 106 Jan 4¼ Jun	Noorduyn Aviation Ltd Power Corp of Canada 6% 1st pfd100 6% N.C. part. 2nd preferred50 Quebec Pulp & Paper 7% red pfd_100 Quebec Tel & Power class A*		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	788 10 184 96 30	3% Jan 99 Jan 35 Jan 36% Jan 714 Jan	14½ July 106½ July 46½ Feb 50 May
Class A preferred50 St Lawrence Paper preferred100	24 ¹ / ₄ 62	23½ 24¼ 61 62	430 305	2½ May 18% Jan 58¾ Jan	4¼ Jun 29½ Jun 68 Jan	Sarnia Bridge Co Ltd* Southern Canada Power 6% pfd100		8¼ 8½ 111 111	505 39	7¼ Jan 6 Jan 107 Jan	7¾ Apr 10 Jun 112 July
Shawinigan Water & Power* Sherwin Williams of Canada com* Sicks' Breweries common* Simpsons Ltd preferred100	2 6	19% 19½ 24 24½ 26 27½ 100¼ 100¼	75 120 30	16 % Feb 22 Mar 22 ½ Apr 99 ½ Mar	20 Jun 25 Jan 32 Jun 101 July	Southmount Invest Co Ltd	10 3/4	23c 25c 93/8 113/8 20 20 293/4 293/4	731 9,380 25 15	22c Jan 8 July 17¼ May 28½ Feb	30c Apr 11% Aug 20 Aug 30 Apr
Southern Canada Power	13	15% 16 13 13 75% 75% 80 80	1,270 460 85 25	15 Jun 10½ Jan 69 Jan 74 Apr	16 Jun 14 Jun 76 July 80½ Jun	Windsor Hotel Ltd	-	10 10 10½c 10½c	21 1,400	8 Jan 9%c July	11 ¼ Mar 19c Jan
United Steel Corp* Viau Biscuit common*		5½ 5½ 14, 14	375 13	3% Apr 12¼ Jan	6% Jun 15 Mar	Arno Mines Ltd1 Aubelle Mines Ltd1 Aumague Gold Mines Ltd1	9¢ 58¢ 	8c 9c 58c 58c 1.05 1.25	6,500 1,500 3,800	3c Jan 37½c Feb 75c Jan	23c May 79c Apr 1.80 Apr
Wabasso Cotton walker Gooderham & Worts common o Preferred o Weston (George) common s		63 63 76 76 22% 22% 20 20	45 260 50 25	58 Mar 70 Mar 21 Apr 18 Jan	63 July 78½ Apr 22¾ July 20¼ May	Beaufor Gold Mines Ltdl Bonville Gold Mines Bouscadillac Gold Mines Ltd1 Buffalo Canadian Gold Mines*	25½c 	23c 25½c 39c 39c 13c 13c 35c 35c	10,400 500 1,500 500	8c Jan 35c Jun 6c Jan 19c Feb	51c Apr 60c Jun 27c May 44c Apr
Wiisils Ltd * Winnipeg Electric common * Preferred 100	_	22 22 11½ 12 89 89	115 324 20	19¾ Jan 6¼ Jan 75 Jan	22 Jun 14% Jun 91 July	Cartier-Malartic Gold Mines Ltd1 Central Cadillac Gold Mines Ltd1 Centremaque Gold Mines1	29c 45c	10c 10c 25c 31c 38c 45c	500 20,300 6,500	6c Jan 4c Jan 33c Jun	18c May 54c May 60c Jan
Zellers Ltd 5% preferred25 6% preferred25	4 3 <u>4</u> 5	26½ 26½ 28½ 28½	80 10	26¼ Feb 28½ Mar	91 July 27 May 29 Jan	Centremaque Gold Mines	4.05 38c	26 26 1.05 1.05 3.10 4.15 35c 40c	30 300 23,300 12,500	26½ Jan 1.05 Aug 520 Apr 30c July	29 Jun 2.40 Mar 7.00 May 46c July
Banks— Canadienne10		16 16 161/ 161/	65	15 Jan	16½ July	Heva Cadillac1 JM. Consolidated Gold Mines Ltd1 Joliet-Quebec Mines Ltd1	38c 	34c 40c 6c 6c 63c 70c	15,300 1,500 6,000	20¼c Apr 3½c Jan 7¾c Jan	64%c Apr 13%c May 1.50 May
Commerce	19 28½	16¼ 16¼ 19 19 28½ 28½	550 685 95	14 Jan 16¼ Apr 27 May	17¼ Jun 19½ Jun 29½ Jan	Kerr Addison Gold Mines Ltd	14c	13 ¹ / ₄ 13 ¹ / ₄ 13c 14c	100 3,026	11½ Jan 70 Jan 18 Jan	1.50 May 14% May 28c Apr 24½ May
Royal10	181/4	18 18 14		15¼ Jan	18½ July	Lingman Lake Gold Mines1 Louvicourt Goldfields1	170	60c 63c 1.40 1.40	10,000 500	46c July 92c Jan	63c Aug 2.05 Mar
					•	MacDonald Mines New Calumet Mines O'Brien Gold Mines Ltd	3.15	1.50 1.75 28c 28c 2.90 3.15	8,920 300 2,300	1.55 July 25c July 2.25 Jan	1.75 Aug 30c July 3.80 Apr
Montro (eal C	urb Ma	rket			Pandora Cadallic Gold Mines Ltd1 Pato Cons Gold Dredging Ltd1 Perron Gold Mines Ltd1	34c 1.50	30c 34c 5.85 5.90 1.50 1.50	19,350 3,400 200	10c Feb 4.75 Feb 1.20 Jan	45c Jun 5.90 July 1.79 May
	Friday Last Sale Price	Week's Range i	Sales for Week Shares	Range Sinc	oo January 1	One Yellowknife Red Crest Gold Mines Ltd* Rochette Gold Mines	36c 14c 36c	33c 36c 10c 14c 22c 37c	6,800 118,700	21c July 6c Jan 15c Jun	3934c July 25c Apr 37c Aug
Par Abitibi Power & Paper common* 8% preferred100		Low High 4½ 4½ 57¾ 58	2,218 415	Low 2% Mar 44 Mar	High 5¼ Jun 62½ Jun	Sherritt-Gordon Mines Ltd1 Siscoe Gold Mines Ltd1	_	67c 67c 68c 70c	200 3,310	65c July 65c Jan	80c Mar 90c May
Acadia & Atlantic Sugar100 Preferred100	17 	17 17 % 100 100	530 50	17 July 100 /July	17% July 100½ July	Stadacona Mines 1944 Ltd Standard Gold Sullivan Cons Mines Ltd1	69c 54c 2.75	66c 69c 43c 54c 2.30 2.85	8,442 20,100 14,205	60c Mar 43c Apr 1.50 Jan	1.05 Apr 1.00 May 3.80 Apr
Bathurst Pr & Paper "B" * Beatty Bros Ltd class A * British American Oil Co Ltd. • British Columbia Packers Ltd. •	24	3¾ 3¾ 39½ 39½ 23½ 24 31½ 32	92 25 670 125	3 Jan 35 Apr 23½ Jan 25 Mar	4½ Jun 39½ Aug 25% Jun 34 July	Olis— East Crest Oil Co Ltd		100 100	1,000	10c July	21c Apr
Brit Columbia Pulp & Paper Co Ltd— Common*		441/2 441/2	25	36% May	45½ Jan	Home Oil Co Ltd	-	3.65 3.65 12c 12½c 20 20	11,000 175	3.10 Jan 41/10 Jan 19½ Jan	4.25 Mar 18c May 22 1/8 Mar
For footnotes see page 600.			1 1 1 1								

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Investing Companies

Per	Bid	Ask	PAR	Bio.	Ask	
Association Securities1	8.43	9:25	Keystone Custralan Funds-	00 40	29.80	1.
Aeronautical Securities 14	4.78	5.23	Keystone Cust" ish Funds— Series B-1 Series B-2 Series B-3 Series B-4 Series K-1 Series K-1 Series S-1 Series S-2 Series S-2 Series S-2 Series S-3	28.46 29.51	32.33	
	00 /8	323/8	Series B-2	19.47	21.39	
	4.17	4.57	Series B-3	12.06	13.24	
	13.39	14.53	Series B-4	19.88	21.82	
Assoc'ted Standard Oil shares— Axe-Houghton Fund Inc.————————————————————————————————————	63/4	71/2	Series K-1	27.50	30.34	
Axe-Houghton Fund Inc	16.19	17.41	Series R-2	26.85	29,47	
Axe Houghton Fund B	31.51	33.88	Corios S-2	14.85	16.34	
		L WILLIAM	Series S-3	12.98	14.31	
Bankers Nat Investing	61/4	67/8	Corton C 4	5.92	6.58	
ACOMMON Bond Inv Tr of America Bostoa Fund Inc	105.69		Knicke-bocker Fund	6.92	7.65	
Bond Inv Tr of America	19.97	21.47	Loomis Savles Mutual Fund	107.41	109.60	
Boston Fund Inc	33.19	35.88	Loomis Savles Second Fund_10	46.16	47.10	
Broad Street Invest Co Inc5 Bullock Fund Ltd1	18.52	20.30		Parada		
Bullock Fund Ltd	10.02		Common10c	9.92	10.90	
	3.60	4.20	Common	25.26	27.16	
Canadian inv Fund Little	31.39	33.75	Mass Investors 2d Fund1	12.75	13.71	
Century Shares Itust	10.49	11.35	Mutual Invest Fund Inc10	13.59	14.89	
Chemical Fund	2,670 2	,770				
Christiana Securities Comments	143	148	(Colo) series B snares	4.42	15 05	
Gammanwagith Invest	5.69	6.18	Balanced shares	14.76	15.85	
Canadian Inv Fund Ltd	53 1/4	551/4	National Investors Corp	8.99	9.72	
				am en	Washed.	3
Delaware Fund	19.56	21.15	National Security Series-	7.35	8.08	
Diversified Trustee Shares-		# 2E	Bond series	5.54	6.14	
D2.50	6.45	7.35	Industrial stock series	7.15	7.97	1
Dividend Shares250	1.43	1.58	Town priced bond series		8.56	
Eaton & Howard-	04.01	26.31	Low priced bond series Low priced stock common		4.87	
Balanced Fund	24.61	16.45	Preferred stock series	8.82	9.75	3
Stock Fund	15.38	10.40	Stock series	5.90	6.55	
Fidelity Fund Inc.	24.01	25.86	Stock series	14.66	14.81	
Fidelity Fund Inc	2.07	2.27	MCA DuBlanc Y and			9
Financial Industrial Fund, Inc.	6.51	7.27	New York Stocks Inc-			
First Mutual Trust Fund5	27.53	36.17	AgricultureAutomobile	x11.75	12.91	
Fundamental Investors Inc2	5.54	6.36	Automobile	x7.48	8,23	
Fundamental Trust shares A_2			Aviation	x13.17	14.47	
a dential Corn	39.60		Automobile Aviation Bank stock Building supply Chemical	x10.89	11.97	
General Capital Corp	6.05	6.12	Building supply	x8.57	9.42	
General investors ilustration		A. SWILL S.	Chemical	x8.89	9.78	
Group Securities-			Diversified Investment Fund	x12.19	13.39	
Agricultural shares	7.74	8.51	Disconsified Changlative	¥13 37	14.69	
Automobile shares	6.93	7.62	Electrical equipment	x9.36	10.29	
Aviation shares	8.44	9.28	Insurance stock	x10.46	11.50	
Ruilding shares	8.52	9.36	Electrical equipment Insurance stock Machinery	x10.29	11.31	
Group Securities— Agricultural shares Automobile shares Aviation shares Building shares Chemical shares Electrical Equipment	5.92	6.51			7.97	
Electrical Equipment	11.56	12.70	Oils	x10.56	11.61	
Food shares Fully Administered shares General bond shares	5.60		Metals Oils Railroad	x7.93	8.72	
Fully Administered shares	7.96	8.70	Railroad equipment	x8.52	9.37	
General bond shares	9.42	10.35	Steel	x7.31	8.04	
Industrial Machinery shares	8.01	8.80	North Amer Trust snares-		description of	
Institutional bond shares	10.62	11.14	Series 1955	3.15		
Investing	7.89	8.67	Series 19561	2.90		
General bond shares Industrial Machinery shares Institutional bond shares Investing Low Price Shares Merchandise shares	7.38	8.11 8.51	Patroleum & Trading	15	20	
Merchandise shares	7.74	8.01	Busham (Goot Fund		16.88	
Merchandise shares Mining shares Petroleum shares Railroad Bond shares RR Equipment shares	5.27		Petroleum & Trading Putnam (Geo) Fund 1 Republic Invest Fund 1	15.70 3.72	4.08	
Petroleum shares	0.20	6.89 4.60	Scudder, Stevens & Clark	3.14	7.00	
Railroad Bond shares	4.17	5.52	Bund Tue	101.61	103.67	
		6.92	Fund, Inc	11.69	12.75	
Railroad stock shares	5.00 4.84	5.51	Selected Affier Silates	6.73	7.37	
Steer shares	4.84	5.33	Standard Utilities1	64c	71c	
Tobacco shares	5.86	6.45	State Street Investment Corp	52c	55c	4
Othicy shares	5.60		Diate Direct Invasiment Corp			
AHuron Holding Corp1	54c	66c	Trusteed Industry Shares250	86c	96c	
	15.11	25.7	Union Bond Fund series A	25.12	25.90	
Income Foundation Fund Inc	January.		Series B	22.11	24.17	
Common100	1.60	1.75	Series C	9.50	10.39	
Incorporated Investors	20.10	29.02	Union Common Stock Fund B	8.23	9.00	
Independence Trust Shares	2.59	2.90	Union Preferred Stock Fund	22.02	25.16	
width in the state of the state of the	Property.	State .	U S El Lt & Pwr Sheres A	19.20		
Institutional Securities Ltd-	1 4		Wellington Fund1	18.71	20.41	
Aviation Group shares	14.35	15.72		and of the		
Bank Group shares	98c	1.08 1.17	Investment Banking	way te	S-1-1-1-16	
Insurance Group shares		1.17	Corporations		N. W. 37.	
Stock and Bond Group shares_	13.51			E1/	5 7/a	
Investment Co of America10	28.38		ΔBlair & Co1 ΔFirst Boston Corp10	51/2	46	
Investors Fund C1	14.71	15.10	STREE DOSLUB COLP	441/2	40	

FOR NEW YORK CITY BANKS & TRUST COS.—See Page 583

Obligations Of Governmental Agencies

Ani Parion		-	THURSTING UPONOIO	41 17 4 W. A.	Section .
18. 259	Bid	Ask		Bid	Ask
Pederal Land Bank Bonds-		Park to the	Other Issues		12 de 180
3s Jan. 1. 1956-1946	101.3	101.5	U S Conversion 381946	101 3	10113
3s May 1, 1956-1946			U S Conversion 3s1947	103.25	103.29
11/28 Oct 1, 1950-1948			Panama Canal 381961	132 7/8	133 7/8
24s Feb. 1. 1955-1953	1033/8	103 %		1027, 1	

Quotations For U. S. Treasury Notes

Materity-	Int. Rate Bid	Ask	Maturity- Dollar	Price 1	00 Plus
tDec. 15, 1945	. % % 99.31	100	Certificates of Indebtedness-	Bid	Ask
tMar 15, 1946		100.3	1%s Sept. 1, 1945	.0235	.0291
tDec 15, 1946			1 %s Oct. 1, 1945	.0293	0355
1Mar 15 1947			1%s Dec. 1, 1945	.0264	.0359
1Sept. 15, 1947	11/2 % 100.24	100.25	t0.90s Jan. 1, 1946	.0398	.0478
1Sept. 15, 1947			1%s Feb. 1, 1946	.0265	.0362
tSept. 15, 1948	_11/2 % 100.31	101 -	17/88 March 1, 1946	.0253	.0367
• Dopos 10. 10 10 11 11 11 11 11 11 11 11 11 11 11			17/8s April 1, 1946	.0288	.0472
		7.0	17/88 May 1, 1946	.0325	.0472
1 A 1 A 1 A 1 A 1 A 1 A 1 A 1 A 1 A 1 A			‡%s June 1. 1946	.0444	.0607
- P	V . V		f.09% July 1, 1946	0532	.0712
15 15		- 2	1%s Aug 1, 1946		.0538

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Reorganization Rails

Bonds	Bid	Ask	and if issued)	Bid	Ask
	Dia	ZEOM	Seaboard Ry 1st 4s	991/4	1011/4
Chic Indianapolis & Louisville—		Annual Y	Income 4½8	751/2	771/2
1st 4s1983	98	100	Incomo 1/20		
1st 4s1983 2nd 4½s2003	75	77		3.55	4 W
Chicago Milw St Paul & Pacific			Stocks —	Spinish S	
1st 4s1994	104 1/4	1061/4	Chicago Milw St Paul & Pacific	05	27
Gen income 41/25 A2019	971/2	991/2	Common	25	
Gen income 41/2 8 B2019	821/4	841/4	Preferred	641/2	661/2
Chicago Rock Island & Pacific-			Chicago Rock Island & Pacific-		401/
1st 4s1994	1051/4	1061/4	Common	381/4	401/4
Conv income 41/252019	93	95	5% preferred100	721/2	741/2
Denver & Rio Grande-			Denver & Rio Grande com	27	29
Income 4½s2018	753/4	773/4	Preferred	60	62
1st 3-4s income1993	102	104	St Louis & San Francisco com	211/2	231/2
St Louis & San Francisco—	7 3 3 3		Preferred	55	57
1st 50-year 4s	99	100	Seaboard Ry common	311/2	331/2
Income 75-year 4½s	85	87	Preferred	621/2	641/2

Insurance Companies

. 1980 - 1980 - 1980 - 1980 - 1980 - 1980 - 1980 - 1980 - 1980 - 1980 - 1980 - 1980 - 1980 - 1980 - 1980 - 198	TAME OF	18500			1000
Par	Bie	Ask	Par		Ask
Aetna Casual & Surety	791/2	821/2	Hartford Steamboiler Inspect10	44	47
Aetna10	521/2	55	Home5	263/4	281/2
Aetna Life10	47	483/4	Homestead Fire10	141/2	501/
Agricultural25	76	791/2	Insur Co of North America 10	96	981/2
Agricultural	and the same		Jersey Insurance of N Y20	361/8	40
American Alliance10	201/2	223/4			
American Automobile	291/4	311/4	Maryland Casualty1	101/2	12
American Casualty5	113/4	12%	Massachusetts Bonding121/2	83	871/2
American Equitable	167/8	181/4	Merchant Fire Assur5	517/8	551/4
American Fidelity & Casualty_5	123/8	133/8	Merch & Mirs Fire N Y4	53/8	61/2
American of Newark3	167/8	181/8	그렇게 이 씨가 하고 있다. 그 아이들은 얼마가 하는 것이 되는 것이 없어 없었다면 없었다면 하다고 있다면 사람이다.	Te Tiles (Se)	GH. D.A.Y
American Re-Insurance10	59 1/a	621/8	Monarch Fire4	45/8	6
	175/8	191/8	National Casualty (Detroit) 10	30	33
American Reserve10	651/2	671/2	National Fire10	57	60
American Surety25	39	42	National Liberty2	53/4	7
Automobile10	39	44	National Union Fire20	174	184
	01/	71/8	New Amsterdam Casualty2	291/4	301/4
Baltimore American21/2	61/4		New Brunswick10	291/2	32
Bankers & Shippers25	78%	821/4	New Hampshire Fire10	4534	481/4
Boston100	660	685	New York Fire5	127/8	141/4
	001/	00	North River2.50	227/8	243/8
Camden Fire6	211/4	23	Northeastern5	5	53/4
City of New York10	21	27	NCTINEASIEIII	881/8	92
Connecticut General Life10	653/4	673/4	Northern12.50	00 /8	7 0
Continental Casualty5	501/4	53 1/8	Pacific Fire25	x981/2	105
Crum & Forster Inc10	30	32;	Pacific Fire	581/4	63
			Pacific Indemnity Co10	851/2	891/2
Employees Group*	33 1/8	36	Phoenix10	121/2	14
Employers Reinsurance10	62		Preferred Accident5		381/4
			Providence-Washington10	353/4	30 74
Federal10	503/8	521/4		-1/	63/a
Fidelity & Deposit of Md20	1541/2	164	Reinsurance Corp (NY)2	51/4	
Fire Assn of Phila10	57	60	Republic (Texas)10	28 1/8	31
Fireman's Fd of San Fran10	941/4	981/4	Revere (Paul) Fire10	233/4	253/4
Firemen's of Newark	125/8	135/8			
Franklin Fire5	22	233/4	St Paul Fire & Marine121/2	71	74
			Seaboard Surety10	x483/4	523/4
General Reinsurance Corp5	54 1/8	58	Security New Haven10	33 1/2	351/2
Gibraltar Fire & Marine10	20		Springfield Fire & Marine25	117	1221/2
Glens Falls Fire6	46	495/8	Standard Accident10	35	38
Globe & Republic	9	10		ale ber	
Globe & Rutgers Fire com15	261/2	281/2	Travelers100	552	567
2nd preferred15	871/2	911/2			
Great American	303/8		U S Fidelity & Guaranty Co_2	411/2	431/2
Giras Americau	JU 78 -	32 /8	U S Fire4	491/4	52
	263/4	283/4	U S Guarantee10	761/a	793/4
Hanover10 Hartford Fire10	1041/4	1083/4	Westchester Fire2.50	333/4	361/4

Recent Bond Issues

	Bid	Ask		Bid	Ask
American Tel & Tel 23/4s_1980		1013/8	Louisville & Nashville 27/85_2003		96 1/8
Arkansas Pow & Lt 3/881974		106	Mountain States Power 3s1975	101	1011/2
Bethlehem Steel 23/4s1975		100%	Narragansett Elec 3s1974	107	1071/2
Birmingham Electric 3s1974	1031/4	104	Portland Gen Elec 31/881975	1003/4	101
Cent Vermont Pub Serv	103 /4	101	Reading Co 31/851975	983/8	99
23/881975	101	1013/4	Seagram (Jos E) 31/451965	k	
Conn Light & Power 3s1974		109	Skelly Oil 23/451965	1011/4	1015/8
Continental Baking 3s1965	1001/	1003/4	South Carolina Pow 3s1975	102.	1021/2
Erie RR 2s1953			South'n Bell Tel & Tel 23/4s_1985	1011/8	1011/4
Houston Lt & Pow 27/481974		1051/2	Sou'western Pub Serv 31/85_1974	10334	104 1/4
Kansas Oklahoma & Gulf Ry—	10472		Texas & Pacific Ry 376s1985	981/2	987/8
3%s1980	003/	1003/4	Texas Elec Service 23/4s1975	1011/4	102
Laclede Gas Lt 3½s1965	1013/	1021/4	Texas Power & Light 23/4s_1975	1001/4	1003/4

United States Treasury Bills

Treasury bills— August 9, 1945— August 16, 1945— August 23, 1945— August 30, 1945— September 6, 1945—	b0.375 0.32% October 11, 1945 b0.375 0.32% October 18, 1945 b0.375 0.33% October 25 1945	b0.375 0.35% b0.375 0.35% b0.375 0.35% b0.375 0.35%
September 13, 1945		_ b0.375 0.35%

a Odd lot sales. b Yield price. c Result of the merger, effective Jan. 1, 1945, of Doehler Die Casting Co. with the W. B. Jarvis Co. d Deferred delivery. e Ex-interest. f Flat price. k Removed to Stock Exchange. r Canadian market. s Cash sale—not included in range for year. t Ex-stock dividend. x Ex-dividend. y Ex-rights. z Ex-due bills.

g Formerly Coleman Lamp & Stove Co.; change of 'name approved June 12, 1945 and each share of old common stock reclassified into one-fifth share of new 44%, \$50 par preferred stock and four shares of new \$5 par common stock.

*No par value. †In default. †These bonds are subject to all Federal taxes. \(\triangle \text{Quotations not furnished by sponsor or issuer.} \)

CANADIAN LISTED MARKETS RANGE FOR WEEK ENDING JULY 27

			R	ANGE FOR WEEK	ENDING JULY 27		· .			genación i a	And the last
	Stock	Exchange			STOCKS—	Par	Friday Last Sale Price	Range of Prices	Sales for Week Shares	Range Sinc	e January
STOCKS— S	Friday W Last H ale Price of	Veek's Sales Range for Week Prices Shares		ce January 1	Viau Biscuit common Wabasso Cotton Walker Gooderham & Worts co	* * * * * * * * * * * * * * * * * * *	63 751/4	Low High 14 14 63 63 751/4 751/2	65 25 20	Low 12¼ Jan 58 Mar 70 Mar	High 15 Ma 63 Ju
Acme Glove Works Ltd common* Agnew-Surpass Shoe common*	13	23 10	Low 9½ Jan 20 Jan	High 14¼ Mar 23 May	Weston (George) common Wilsils Ltd.			22% 22% 20 20 21½ 22	110 250 385	70 Mar 21 Apr 18 Jan 1934 Jan	78½ A) 22% Ju 20¼ Ma 22 Ju
Algoma Steel	15½ 15 114 114 105		14 Jan 94½ Jan 100½ Jan	19 Jan 127½ Jun 105½ Jun 20 July	Winnipeg Electric common Preferred Zellers Ltd common	100		11½ 12 88 88 - 27¾ 27¾	1,280 10 200	6¼ Jan 75 Jan 23 Jan	14% Ju 91 Ju 28 Ju
Amalgamated Electric Corp* Anglo Canadian Telephone pfd56 Asbestos Corp*	54	18 170 1/4 54 1/4 50 1/2 26 1/4 1,484	13 Apr 54¼ July 20 Mar	55 1/8 Jun 26 3/4 Jun	5% preferred6% preferred	25	261/2	26½ 26½ 28½ 28½	250 5	26¼ Feb 28½ Mar	27 Ma 29 Ja
athurst Power & Paper class A* ell Telephone100 Brazilian Trac Light & Power*	243/4 24	34 . 2534 . 4,311	14½ Jan 161 Feb 22½ Feb	18 Jun 172 July 27¼ Jun	Bonds— Montreal Light Heat & Power	3s_1949		49% 49%	\$10,000	49% Jan	49% F
ritish American Bank Note ritish Col Power class B ruck Silk Mills uilding Products class A	15% 15	34 1734 25 38 338 200 14 1578 375	15¾ Jan 2 May 11 Jan	18% July 4¼ Jun 16 Jun 22¾ July	Banks Commerce	10		16½ 17	450	14 Jan	17¼ Jı
nada Cement common*		½ 22¾ 520 ¼ 12½ 515 127 6	18½ Jan 9½ Jan 119¾ Jan	13 Jun 127 July	Dominion Imperial Montreal Nova Scotia	10		22½ 22½ 21¾ 21¾ -19 19½ 28¾ 29		19 Jan 18% Mar 16¼ Apr	22½ Ju 21¾ Ju 19½ Ji
referred 100 nada Forgings class A * nada Northern Power Corp * nada Steamship common *	25 25 10½ 10		20 Jan 71/8 Jan 111/2 Jan	27 Jun 10% July 17% Jun	Royal	10	2074	18 181/4		27 May 15¼ Jan	
5% preferred50 nadian Breweries common* Preferred*	16 15 51 51	1/2 45 1/2 140 7/8 16 3/8 6,545 51 1/4 305	40 Jan 8½ Jan 44¾ Jan	46% Feb 17 July 51% July			al C	urb Ma	rkol		ingran talies You
nadian Bronze common * nadian Car & Foundry common * New preferred 25 nadian Celanese common *	40 13 12 30 30 51 51	1/2 13 1/4 2,305 30 1/2 230	38½ May 10 Mar 28 Apr 46 Jan	41% Jun 14% Jun 32 Jun 59 Jun		ionii e	Canadia	n Funds	Territoria		en has
Preferred 7%100 Rights* nadian Cottons*	- 171 23 23	172 65	160 Jan 23 Apr 26½ Apr	172 July 23½ Feb 27% Mar	STOCKS-	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Sin	ce January High
Preferred25 nadian Fairbanks preferred100 nadian Ind Alcohol common*	27 130 8	1½° 27½ 36 130 5 1⁄2 8½ 120	26½ Jun 120 Apr 6¼ Apr	28 Feb 130 July 10¼ Jun	Abitibi Power & Paper commo 6% cumulative preferred 7% cum preferred	n*	4 1/8 57 1/2 160	41/8 43/8 571/2 591/2	2,520 700	2% Mar 44 Mar	5 1/4 62 1/2
adian Locomotive* adian Pacific Railway25	8 8 29½ 29 17½ 17	8 110 ½ 30 155 175/8 4,170	6 1/8 Apr 15 1/2 Mar 11 5/8 Feb	9¼ Jun 35 Jun 20% Jun 15 Jun	Acadia & Atlantic Sugar comm Preferred	on*	17 100	160 162 17 171/4 100 1001/4		144 Jan 17 July 100¼ July	170 J 17 ¹ / ₄ J 100 ¹ / ₂ J
kshutt Plow solidated Mining & Smelting 5 sumers Glass sumers Glass wn Cork & Seal Co	653/4 65	58 1358 125 34 66½ 152 ½ 39 150 40 5	12½ Apr 49 Jan 33 Jan 38 Jun	15 Jun 70 May 40 Jun 42 Jan	Bathurst Power & Paper class Brewers & Distillers of Vancous British American Oil Co Ltd	ver Ltd_5	10½ 24	4 4 10½ 10½ 24½ 24%	455	3 Jan 8% Feb 23½ Jan	4½ 11 25%
illers Seagrams common		½ 58 385 ½ 34 185	42¾ Jan 29 Feb	64½ Jun 36½ Jun	British Columbia Packers Ltd. Frown Company common Preferred	1	3¼ 65	31 31 31/4 31/2 65 66	15	25 Mar 2.30 Jan 45 Jan	34 4.15 75
ninion Bridge* ninion Coal preferred25 ninion Dairies common* referred35 ninion Foundries & Steel*	10½ 10 30	½ 10½ 70 30 80	11% May 9% Jan 27½ Jan	16½ Jun 13½ Jun 32 Jun	Canada & Dominion Sugar Canada Malting Co Ltd Canada Northern Pow Corp 7%		25¾ 106	25½ 26 52 53 106 106	472 25 5	22% Mar 49 Apr 106 July	26½ 56¾
ninion Glass preferred100	27 27 163 _9½ 9 16	163 25 ½ 10% 2,217	25 Jan 161 Jan 7¼ Mar 14 Jan	29 Jun 164 Jun 12 Jun 1814 Jun	Canada Vinegars Ltd Canadian Dredge & Dock Co Canadian General Investment	Ltd*	Ξ	15 15 24 24 141/2 145/4	25 100 372	11% Jan 20 May 13 Jan	15 24 1/4
ninion Stores Ltd * inion Tar & Chemical common * eferred 100 infon Textile common *	17 17	17 2,470 ½ 110½ 20	12¾ Jan 109½ Mar 72 Jan	18½ July 111 Jun 79½ Jun	Canadian Industries Ltd class 7% preferred Canadian Ingersol Rand	100	Ξ	159½ 159½ 169½ 170 63 63	130 6 15	159 Feb 167½ May 62 Jan	15 168 172 172 164 151
den Paper*		1/4 101/4 500 c 50c 100	8½ May 5c Jan 12¾ Jan	11 Jun 50c July 16½ May	Canadian International Inv Tru Common Canadian Lt & Pr Co	100	23/4	2 ³ / ₄ 2 ³ / ₄ 12 ¹ / ₂ 12 ¹ / ₂	. 4	2 Feb 10 Jun	31/4
rolux Corp1 sh Electric class A ss B	20 20 5	5 16	20 July 5 July	28½ Jan 9 Jan	Canadian Marconi Company Canadian Power & Paper Inve 5% cumulative preferred Canadian Vickers Ltd common	com*	3% 7½	3 % 3 % 50c 50c 9 10 7 1/4 7 1/2	24 8	2 Jan 40c Jan 6½ Jan 4½ Apr	1.25 12 12 13
ndation Co. of Canada ** neau Power common ** preferred **	101	½ 13½ 312 ½ 101½ 5	20½ Jan 10¾ Jan 97 Feb 101½ May	25 Jun 13¾ July 101½ July 105¾ July	7% cumulative preferred Canadian Western Lumber Canadian Westinghouse Comp.	100	71 ° 1.90	71 72 1.85 2.00 55 55	345	46 Apr 1.85 May 50 Mar	72 72 2.25 55
½% preferred100 eral Steel Wares common* referred100 sum, Lime & Alabastine*	16% 16 ¹	½ 16% 910	15 1/4 Apr 102 Jan 83/4 Jan	103% Jan 17% Jan 105% May 12% July	Catelli Food Products common Chateau-Gai Wines Ltd Claude Neon General Advert L	td com.*	5 35c	12½ 12½ 5 5 35c 35c	5 45 1,000	11 1/8 May 41/2 Feb 25c Mar	5½ 50c
liton Bridge	7 7 12 21 4 21 1	7 100 12½ 610 ¼ 22 435	6% Feb 11 Mar 21 Jan	8% Jun 13½ May 24 Feb	Preferred Commercial Alcohols Ltd comm Preferred Consolidated Div Sec class A	non*	48	48 48 41/6 41/4 71/6 71/8 30c 30c	200 100	42 Feb 3% Jan 6% Apr 25c Mar	49 1/2 5 1/4 7 1/6 500
ard Smith Paper common* son Bay Mining* erial Oil Ltd*	15½ 151	½ 32% 1,660 ¼ 15½ 2,480	30¾ Jan 13½ Jan	35 Mar 16% Jun	PreferredConsolidated Paper Corp Ltd	2.50	81/2	14% 14% 8½ 8%	7 9 2,384	13½ Jan 8¼ Jan	14% J
rial Tobacco of Canada common_5 ferred			12¼ Jan 7¼ Feb 24¾ Jan 101 Jan	13% July 7½ Jan 27% Apr 105 Jun	Davis Leather class A Class B Deminion Engineering Works L	td*	30	12 12 30 30 38 ³ / ₄ 39	165 170 75	12 July 30 July 30 Jan	12¾ 30¾ 40
ational Bronze common* terred25 ational Nickel of Canada com*		5% 16% 5 32½ 180	16 May 29 ³ / ₄ Jan 31 ¹ / ₂ Jan	18¼ Jan 32¾ Mar 39% May	Dominion Malting Co Ltd Dominion Oilcloth & Linoleum Dominion Square Corp	Co	⊦ 16 	16 16 39 40½ 12¼ 12¼	100 465 10	15 Feb 35½ Feb 5 Jan 7½ Jan	18 ₅ 41 ₁₆ 15 ₄₀
ational Paper common15 ational Petroleum Co Ltd* ational Power common*	27 22 22 33	22½ 1,715 33 30	21½ Jan 21½ Jan 27½ May	33 May 24½ Mar 38% Jun	Dominion Woollens Donnacona Paper Co Ltd Fairchild Aircraft Ltd		10¼ 3½	9 ³ / ₄ 10 10 ³ / ₄ 11 3 ³ / ₂ 4	191 500 725	9¾ Feb 2 Mar	11½ 12¼ 4½
erred100 ational Utilities	28	113 11 28 70 % 11% 200	108½ Jan 26¾ Jan 11 Jan	113 Jun 35 May 12 Feb	ranny Farmer Candy Shops I Fleet Aircraft Ltd Ford Motor Co of Canada clas	nc1 s A*	51/2	37 37 51/8 6 293/8 293/8	15 1,175 65	35¼ July 3¼ Mar 25 Jan	4½ 39 7 30/m
ca Public Service Ltd common* of the Woods Milling common* erred100	29 152	29 35	24% Mar 150 Feb 8% Mar	31 Jun 152½ May 13% Jun	Foreign Power Sec Corp Ltd co Fraser Companies voting trust Freiman Ltd (A J) common	om*	37%	24 25 37% 39 8 8	100 962 79	13 Mar 34¾ Jan 5 Mar	28070 43 q
y-Harris * i-Frontenac Oil * ill (Robert) * n's Breweries *	10 ¹ / ₄ 10 ¹ / ₂₉ 28 ¹ / ₂₄ 24	1/8 10 1/4 465 1/2 29 795 24 1/2 525	9¼ Jan 23½ May . 22¼ May	11% Feb 29 Jun 26¼ Feb	6% preferred Goodyear Tire & Rubber of Ca Halifax Insurance Company	n Ltd*	-	100 100 104 104 15½ 15½	5 10 15	100 Jan 93 Feb 15 Apr	100 104 16%
eal Cottons preferred100 eal Light Heat & Power Cons* eal Tramways100	22 21 ³	34 22 14 3,122 1/2 23 1/2 50	132 Jan 2034 Mar 22 Apr	140 Feb 24½ Apr 28½ Jan	Inter-City Baking Company Lt	d100	 7 	51½ 51½ 7 7¼ 25 25	145 125 50	50½ Apr 4½ Mar 21 Jan	511/2
ny Paint Co preferred100 nal Breweries common* nal Steel Car Corp*	106 40 ¹ / ₄ 40 21 207		105 May 37 May 17 ¹ / ₄ Mar	106 July 41% Feb 22 Jun	5% cumulative preferred Labatt (John) Ltd Lake St John P & P Lambert (Alfred)		- -	22 22 ¹ / ₄ 32 ¹ / ₂ 32 ¹ / ₂ 8 8	700 25 350	22 Jun 24 Jan 6½ May	23 36 878 101/2
da Mines Ltde e Flour Mills commone	24 55!	24 76 ½ 56¼ 960 ½ 28⅓ 370	20 Apr 50 Jan 24 1/4 Mar	26 Jun 59½ Jun 28% Jun	Lowney Co Ltd MacLaren Power & Paper Co Maple Leaf Milling Co Ltd com		9 26 13	9 9½ 26 26½ 12½ 13½	450 175 365	9 July 22½ Jan 12 Jan	30 16½
erred100 a Car Aircraft* a Electric Rwys *	71 37	73/8 65 37 20	168½ Jan 5% Jan 28½ Jan	175 Jun 8 Jun 38 Jun	Maple Lear mining Co Ltd Communitime Teleg & Tel Co Ltd Massey-Harris Co Ltd 5% pfd McColl Frontenac Oil 6% cum	com10	27½ 107	16% 16% 27¼ 27½ 107 107	73	16 ¼ Jan 22 Mar 105 Feb	17½ 28¾ 107
a Light Heat & Power com100 erred100	10¼ 10 101 61 61		8½ Jan 99 Jan 57½ Mar	11½ Jan 101 July	Melchers Distilleries Ltd comn Preferred Minnesota & Ontario Paper C	non*	45% 10½ 11%	4½ 4¾ 10½ 10½ 11% 11%	500 552	2½ Mar 9½ Mar 11% July	4¾ 11 ± 14⅓
ans Ltd common * r Development 1 Il River Co r Corp of Canada *	18 _ 18 21	181/2 650	14 Jan 18¼ Mar 7 Jan	61½ July 18½ May 22 Jun 12¾ Jun	Montreal Island Pr Co Montreal Refrig & Storage con	mmon*	-3¾ 	25c 35c 3 ³ / ₄ 3 ³ / ₄ 25 25	8	25c July 2¾ Feb 23 Feb 10½ Feb	35c 3¾ 27 13½
Bros & Co Ltd common* preferred100	32½ 32½ 102½	/2 34 1,090	32 Feb 100 Mar 91/4 Apr	37% Mar 103 Feb 12 Jun	2nd preferred Mcore Corporation Ltd Mount Royal Hotel Co Ltd	20	13½ 60 11½	13½ 13½ 62 63 11½ 11¾	150	10½ Feb 57½ Feb 6½ Jan	65½ 14
nt Knitting preferred* nd Paper*	16½ 16½ 24 12	½ 17 286 24 25	15¼ Feb 22 Jan 11½ Jan	17¼ Jun 24 July 12½ Jan	Noorduyn Aviation Ltd Power Corp of Canada 6% 1st 6% N C Part 2nd preferre	pfd100	13¼ 106½	13 13½ 106½ 106½ 42 42		3% Jan 99 Jan 35 Jan	14½ 3 106½ 3 46½
nenay Power preferred100 awrence Corporation common* preferred50	106 3% 3%		105 Jan 2½ May 18¾ Jan	107 July 4¼ Jun 29½ Jun	Purity Flour Mills common Quebec Pulp & Paper 7% red	pfd100		73/4 73/4 405/8 411/2 96 99	100 392 15	6½ May 36¾ Jan 96 May	8 % 50 100 N 22 % N
awrence Paper preferred100 inigan Water & Power* win Williams of Canada com*	61 61 193% 193 231/4 233	61 138 1/4 19 ³ /4 1,920 1/4 24 30	58¾ Jan 16% Feb 22 Mar	68 Jan 20 Jun 25 Jan	Royalite Sarnia Bridge Co Ltd	•	20	20 20½ 9½ 9½	275 105	19½ Jan 6 Jan	22% J
s' Breweries common* osons preferred100 ham Press	27 27 100 ¹ 15% 15 ³	29 345 ½ 100½ 7 ¾ 15% 380	22½ Apr 99½ Mar 15 Jun	32 Jun 101 July 16 Jun	Southern Canada Power 6% p Southmount Invest Co Ltd Standard Chemicals	fd100	23c 91/4	111 112 23c 23c 87s 97s	76 1,661 10,125	107 Jan 22c Jan 8¼ July	30c A 9% Ju
co of Canada common*		1/2 75 35	10½ Jan 69 Jan 16¼ Jan	14 Jun 76 July 22 Mar	United Corporations class B United Distillers of Canada, Lt United Securities Ltd Windsor Hotel Ltd	4.	61/4	18½ 18½ 6¼ 6¼ 5½ 6	110 200 105	17 Jan 3% Feb 4 Jan	21¼ J 7 Ju 8 F
ke Brothers* ted Steel Corp*	51/2 51/	½ 5½ 100	3% Apr	6% Jun	Windsor Hotel Ltd	*		10 10	121	8 Jan	11¼ J

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDING JULY 27

Mentre		ırb Ma	arket			STOCKS-	Friday Last Sale Price	Week's Range of Price	Sales for Week Shares High Low	Range Sine	e January 1 Low Hig
Mining Stocks Aubelle Mines Limited1 Beaufor Gold Mines Ltd1 Envylle Gold Mines1	22c	Week's Range of Prices Low High 50c 50c 23c 24c 37c 37c 15c 15c	for Week Shares	Range Since Low 37½c Feb 8c Jan 35c Jun 6c Jan	e January 1 High 79c Apr 51c Apr 60c Jun 27c May	Lake Shore Mines Ltd 1 Lingman Lake	20½ 1.65 30c 2.90 5.90	20½ 20 46c 46 1.55 1. 30c 30 2.90 2 32c 32 5.75 5. 1.51 1.	1,000 70 5,400 1,625 95 300 2 4,600 90 1,900	18 Jan 46c July 1.55 July 25c July 2.25 Jan 10c Feb 4.75 Feb 1.19 Jan	24 ½ Ma 46c Ju 1.70 Ju 30c Ju 3.80 Ap 44c Ju 5.90 Ju 1.79 Ma
Bouscadillac Gold Mines Ltd. 1 Cartier-Malartic Gold Mines Ltd. 1 Central Cadillac Gold Mines Ltd. 1 Central Cadillac Gold Mines Ltd. 1 Century Mining Corp Ltd. 1 Done Mines Ltd. 6 East Sullivan Mines. 1 Formaque Gold Mines 1 Goldora Mines Ltd. 1	26c 37c 3.15	10½c 10½ 20c 27c 35c 37c 26c 26c 26½ 26½ 3.15 3.25 1.10 1.16 31c 46c	2C 500 18,500 7,600 100 23 5 1,700	6c Jan 4c Jan 33c Jun 10c Jan 26½ Jan 52c Apr 1.10 July 30c July	18c May 54c May 60c Jun 45c May 29 Jun 7.00 May 1.75 May 46c July	Quebec Yellowknife Red Crest Gold Mines Ltd. Rochette Gold Mines Siscoe Gold Mines Ltd. Standard Gold Mines 1944 Ltd. Standard Gold Mines. Sullivan Cons Mines Ltd. 1	70c 68c 43c 2.30	35c 39 10c 10 21c 22 68c 72 68½c 70 43c 46 2.25 2	2,300 2,11,000 2,4,000 3,6,843 4,000	21c July 6c Jan 15c Jun 65c Jan 60c Mar 43c Apr 1.50 Jan	3934c Ju 25c A 35c Ji 90c M 1.05 A 1.00 M 3.80 A
Jeva Cadillac Mines 1 -M Consolidated Gold Mines Ltd 1 oliet-Quebec Mines Ltd 1 irkland Gold Rand Ltd 1 abrador Mining & Explor Co Ltd 1	65c 13c	34½c 36c 7c 7c 63c 68c 12c 13c 5 5	4,100 6,000 4,650 1,100 900	20 ¹ / ₄ c Apr 3 ¹ / ₆ c Jan 7 ³ / ₄ c Jan 7 c Jan 2.45 Jan	64¼c Apr 13½c May 1.50 May 28c Apr 5.15 Jun	Oil Stocks Home Oil Co Ltd* Homestead Oil & Gas Ltd1 Pacalta Oils Co Ltd*	3.75 ==	3.75 3 12c 13 11½ 11	9,500	3.10 Jan 4¼c Jan 11½ July	4.25 M 18c M 11½ Ju

Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank is now certifying daily to the Secretary of the Treasury the buying rate for cable transfers in the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 JULY 27, 1945 TO AUG. 2, 1945, INCLUSIVE

Country and Monetary Unit		. Noon Buying	Rate for Cabl Value in United	e Transfers in States Money	New York	
Argentina, peso— Official Free Australia, pound	July 27 ************************************	July 28 \$.297733* .251247* 3.210116	July 30 \$.297733* .251247* 3.210116	July 31 \$.297733* .251247* 3.211116	Aug. 1 \$.297733* .251247* 3.210800	Aug. 2 \$.297733' .2512474 3.209120
Brazil, cruzeiro— Official Free	.060602* .051802*	.060602* .051802*	.060602* .051802*	.060602* .051802*	.060602* .051802*	.060602° .051802°
Canada, dollar— Official Free Colombia, peso sagiand, pound sterling France, franc India (British), rupee	,909090 ,905859 ,569800* 4.028437	.909090 .906093 .569800* 4.028750	.909090 .905156 .569800* 4.028750	.909090 .902578 .569800* 4.030000	.909090 .901875 .569800* 4.029375 .020189 .301215	.909090 .902656 .569800* 4.027656 .020189 .301215
Mexico, peso	.909090 .903333	.205820 .909090 .903333	.205820 .909090 .902500	.905820 .909090 .900000	.205820 .909090 .899375 3.223666	.909090 .900208 3.222000
Union of South Africa, pound	3.223000 3.980000	3.223000 4.005000	3.223000 4.005000	3.224000 4.005000	4.005000	4.005000
Uruguay, peso— ControlledNoncontrolled	.658300* .561250*	.658300* .561250*	.658300* .561250*	.658300* .561250*	.658300* .561250*	.658300 .561250

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in which the details were given in the "Chronicle."

NOTICES OF TENDER	
Company and issue— Dat	e
Appalachian Power Co. 6% gold deb. ser. A, due 2024_Aupg	8
Baumann (Ludwig) Brooklyn Bldg. 1st mtge. fee 6s_Aug	9
Compania Salitrera De Tarapaca Y Antofagasta bonds_Aug	9
Curtis Publishing Co. 3% debentures due 1955Aug	16
Georgia, Southern & Florida Ry., 5% debs. dated 1924_Oct	1
Heller (Walter E.) & Co. 51/2% preferred stockSep	27
Long Beach Gas Co. 1st mtge. 5s dated 1916Aug	6
Ohio Power Co. 6% debenture bonds due 2024Aug	8
Southern Ice Co., Inc.—	
Southern Ice & Util. Co. 1st mtg. 6% bonds due 1946_Aug	9

Long Beach Gas Co. 1st mtge. 5s dated 1916Aug Ohio Power Co. 6% debenture bonds due 2024Aug	8	356
Southern Ice Co., Inc.— Southern Ice & Util. Co. 1st mtg. 6% bonds due 1946_Aug		•
PARTIAL REDEMPTION		
Company and Issue— Dai	e	Page
Company and Issue— Dat Allied Stores Corp. 5% preferred stockSep	15	345
Armour & Co. 1st mtge, 20-yr. 31/4% bonds, series E,		
due 1964Sep	1	451
Bamberger RR. gen. mtge. bonds due 1956Sep	1	
Canada Cement Co., Ltd. 1st mtge. 41/4s, ser. ASep	1	
Canadian Utilities. Ltd., 1st mtge. 5s, ser. A.—————Sep Carolina, Clinchfield & Ohio Ry., 1st mtge. 4s, ser. A,	1	131
due 1965Sep	1	244
due 1965Sep Chicago & Western Indiana RR., 1st & ref. mtge. 41/4s,		0.00
Ser. D, due 1962Sep	1	12553
Cleveland Union Terminals Co.—		+====
1st mtge. 5½% s.f. gold bonds, series AOct	1	132
1st mtge. 5% s.f. gold bonds, series BOct	ī	132
1st mtge. 4½% s.f. gold bonds, series COct	î	132
Empire District Electric Co. 1st mtge. 31/2s due 1969_Spe	ī	
General Accentance Corn 5% conv dehentures Sen		456
General Acceptance Corp. 5% conv. debentures Sep Gorham, Inc., \$3 preferred stock Aug	15	247
Hartford Electric Light Co. 31/4 % debs. due 1971Sep	1	458
Hygrade Food Products Corp. 1st & ref. mtge, conv.		
6% bonds, series A and series B, due 1949Oct	1	
Illinois Power & Light Corp. 30-yr. 51/2 % debenture	17 37	
bonds due 1957Sep	1	135
Maritime Electric Co., Ltd. gen. mtge. 51/2s due 1956 Oct	1	355
Maritime Elec. Co., Ltd. 41/2 % 1st mtge, bonds due 1956_Oct	1	461
National Oil Products Co. 31/4 % debs. due 1955 & 1957_Sep	1	*
Niagara Falls Power Co. 1st & ref. mtge, 31/2s due 1966_Sep	1	
Paton Mfg. Co., Ltd., 1st mortgage 41/2s, due 1956Sep	1	12337
Pennsylvania Gas & Electric Co. 1st lien & ref. mtge.		
series A 5½% bondsSep	1	
series A 5½% bonds		
trust 31/4 % bonds due 1964Sep	1	
Safeway Stores, Inc. 5% preferred stockOct	1	
Schenley Distillers Corp. 4% debens, due 1952Sep	1	
Schulco Co., Inc. guaranteed 6% bonds, ser. A due 1958_Sep	1	*
Walworth Co. 1st mtge. 4s due 1955Oct	1	
Washington Water Power Co. 1st mtge. 31/2s due 1964_Aug	20	504
Western Auto Supply Co. 31/4 % debs. due 1955Sep	1	
WHITE TORING CALLED		4
ENTIRE ISSUES CALLED		-25
Company and Issue— Date		Page
American Locker Co., Inc. 5% & 6% deb. bds. due 1951_Sep	1	
American Telephone & Teleg. Co. 31/4% debs. due 1961_Oct	1	
Arkansas & Memphis Ry. & Bridge Co. 1st mtge.		100
5s, due 1964Sep	1	130
		1. 1. 1. 1. 1. 1.

Contract of	Company and Issue— Da	te	Page
	Arkansas-Missouri Power Corp. 1st mtge. 4s, ser. A,	30	
	Atchison, Topeka & Santa Fe Ry.—	1	347
	4% convertible bonds due 1955Dec	1	130
	due 1965 Aug Atchison, Topeka & Santa Fe Ry.— 4% convertible bonds due 1955 Dec Convertible bonds due 1960 Dec Atlanta, Birmingham & Coast RR, 5% pfd. stock Jan. 1,	46	451
	Atlantic Co.— 1st mortgage 3% serial bonds, due 1945 ————Aug	15	347
	1st mortgage 5% sinking fund bonds, due 1952Aug	15	347
	Atlantic Co.— 1st mortgage 3% serial bonds, due 1945.—Aug 1st mortgage 5% sinking fund bonds, due 1952.—Aug Atlantic Sugar Refineries Ltd. 15-yr. 1st mtge. 4s due 1951.—Aug	15	12782
	Dethichem Steel Corn		452
	Cons. mtge. 20-yr. s.f. 3% bonds, ser. G, due 1960_Aug Cons. mtge. 25-yr. s.f. 3½% bonds, ser. H, due 1965 Aug	24	452
			17.5.4
	Que 1952Aug	6	244
	due 1952 Burlington Mills Corp., 5% preferred stock Canadian Oil Cos., Ltd. 4% debens, series A and B. Aug Champion Paper & Fibre Co. 6% preferred stock Consolidated Title Corp. collat. tt. 6% bonds due 1951. Sep	31	
	Champion Paper & Fibre Co. 6% preferred stockAug	27	
	Consolidated Title Corp. collat. tr. 6% bonds due 1951_Sep	1	
	due 1951 Sep Corrugated Paper Box Co., Ltd. 7% pfd. stock Sep Crane Co. 5% preferred stock. Aug Cuban Telep. Co. 5% 1st mtge. conv. bonds due 1951. Jan	1	352
	Crops Co. 5% preferred stock Aug	18	352
	Cuhan Telen Co 5% 1st mtge conv. bonds due 1951_Jan	1.	'46 - 7
	Dow Chemical Co. 21/4% and serial debs. due 1950Sep	1	352
	Dow Chemical Co. 2½% and serial debs. due 1950	1	1313A 23
	Serial debentures due 1946-1950Sep	1	352
	Edison Brothers Stores, Inc. 5% pfd. stocksAug	13	247
	Empire Sheet & Tin Plate Co. 1st mtge. conv. 6s	-	1.169
ř	due 1948Oct	1	•
	Therein Gine I down to the total and bonds due 1040 Oct	1	133
	Fuller Brush Co. \$7 preferred stockOct	1	353
	General Outdoor Advertising Co. class "A" stockOct	1	457
	Hecht Co. 41/4 % preferred stockAug	20	458
	International Metal Industries, Ltd. 6% conv. preferred		
	Fuller Brush Co. \$7 preferred stock. Oct General Outdoor Advertising Co. class "A" stock. Oct Hamilton Watch Co. 6% preferred stock. Sep Hecht Co. 4½% preferred stock. Aug International Metal Industries, Ltd. 6% conv. preferred and 6% conv. preferred series A stock. Aug Louisville & Nashville RR. 1st & ref. mtge. 3%s, ser. E, Que 2003	15	12787
	due 2003	1	460
	Unified mtge, 4% bonds due 1960Jan. 1,	46	460
	Manila Electric Co. 1st ref. mtge, 5s due 1946Sep	1	
	due 2003 Oct Unified mtgc. 4% bonds due 1960 Jan. 1, Manila Electric Co. 1st ref. mtgc. 5s due 1946 Sep Maple Leaf Milling Co., Ltd. 5½% 1st (closed)	00	13'
	mtge. bondsAug Merchants Ice & Cold Storage Co. 1st mtge. 6½sOct	1	461
	Morris Plan Shares Corp. 6% secured convertible	1	
	National Automotive Fibres, Inc., 6% conv. pfd. stk. Sep	1	13
	Morris Plan Shares Corp. 6% secured convertible bonds, series A, due 1947. Sep National Automotive Fibres. Inc., 6% conv. pfd. stk Sep National Candy Co., Inc., 1st and 2nd pfd, stocks	15	250
	Ser. C, due 1978Sep	1	+=000
	Toledo St. Louis & West. RR., 1st mtge. ds, due 1950_Oct	1	‡313
	O'Connor, Moffatt & Co., class AA common stockAug		25
	Panhandle Eastern Pipe Line Co. 5.60% pfd. stock_Aug	16	394
	Pennsylvania Telep. Corp. 1st mtge. 31/4s, due 1969Aug	20	464
	Portland Gen, Elec. Co. 1st & ref, mtge. 41/2s due 1960_Oct		398
	Pure Oil Co. 6% preferred stockOct	1	398
	Quincy Flectric Light & Power Co. 1st mtge 5s ser A	1	
	Read Machinery Co., Inc. 1st mtge. 41/2s due 1948Aug		
	St. Louis Car Co. 1st mtge. bondsOct		500
	Schenley Distillers Corp. 4% debs. due 1952Sep	1	1 10
	Skelly Oil Co. 3% debentures due 1950Aug	29	1
	Southern Bell Tel. & Teleg. Co. 31/4 % debs. due 1962_Oct	1	1500
,	Spicer Mfg. Co. \$2 series A preferred stockAug	25	
	Standard Oil Co. (New Jersey) 23/4% debs. due 1953_Sep		
	Standard Oil Co. (Ohio) 41/4 % conv. pfd. stockSep		1
		- 7	

Company and Issue—	Date	Page
Talcott (James), Inc. 5½% preference stock Texas & Pacific Ry. gen. & ref. mtge, 5% bonds.	Aug 20	396
series B and C	Oct 1	
General & ref. mtge. 5% bonds, series D Texas Power & Light Co.—	Dec 1	
6% gold debenture bonds, series A, due 2022	July 1. '4'	1 12490
Tilo Roofing Co., Inc., \$1.40 preferred stock Trinity Court Bldg. (Burda Holding Corp.) 1st mtg	Sep 15 e.	53
4% bond ctfs. due 1946	Sep 1	
Union Oil Co. of California, 3% debentures, due 19 United States Leather Co. 7: prior preference ste		290 54
Youngstown Sheet & Tube Co. 1st mtge. 31/4s, ser.	D.	
due 1960	Aug 13	396
Youngstown Sheet & Tube Co. preferred stock *Announcement in this issue. ‡ In Volume 161.		

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in 101 leading cities shows the following principal changes for the week ended July 25: Decreases of \$195,000,000 in loans, \$593,000,000 in United States Government deposits, and \$327,000,000 in deposits credited to domestic banks, and an increase of \$588,000,000 in demand deposits adjusted.

Commercial, industrial, and agricultural loans declined \$25,000,000. Loans to brokers and dealers for purchasing or carrying United States Government obligations declined \$53,000,000 and other loans for the same purpose declined \$134,000,000, both largely in New York City.

Holdings of Treasury bills showed substantial changes in a number of districts, but the net change was a decrease of only \$22,000,000. Holdings of Treasury certificates of indebtedness declined \$43,000,000. Holdings of Treasury notes increased \$36,000,000 in the New York District outside of New York City, and declined \$22,000,000 in the Philadelphia District; the net increase at all reporting member banks was \$41,000,000. Holdings of United States Government bonds increased in most districts, and the total increase was \$69,000,000.

Demand deposits adjusted increased \$312,000,000 in

Demand deposits adjusted increased \$312,000,000 in New York City, \$86,000,000 in the Chicago District, \$79,-000,000 in the San Francisco District, and \$538,000,000 at all reporting member banks. Time deposits increased \$44,000,000. United States Government deposits declined in all districts.

Deposits credited to domestic banks declined in all districts, the principal decreases being \$113,000,000 in New York City, \$37,000,000 in the Chicago District, and \$28,000,000 each in the Cleveland and Dallas districts.

Borrowings of weekly reporting member banks increased \$85,000,000.

A summary of the assets and liabilities of reporting member banks follows:

(In millions of doll	ars)		
		Increase	
: 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.		Decrease (
	July 25,	July 18,	July 26,
	1945	1945	1944
Assets—	\$	\$	\$
Loans and investments—total	63,853	-141	+6,788
Loans—total	13,340	-195	+1,613
Commercial, industrial, and agricultural	5.903	25	185
Loans to brokers and dealers for pur-	0,503	20	- 103
chasing or carrying:		Jane Street	
U. S. Government obligations	1.465	— 53	+ 585
Other securities	905	+ 6	+ 296
Other loans for purchasing or carrying:	500		1 230
U. S. Government obligations	2.043	134	+ 725
Other securities	398	+ 2	+ 52
Real estate loans	1.051	_ i	- 19
Loans to banks	90	+ 12	+ 6
Other loans		_ · 2	+ 153
freasury bills	1.913	- 22	-1.908
Treasury certificates of indebtedness	10.603	43	- 532
Treasury notes	9,632	+ 41	+ 2.129
U. S. bonds	25.156	+ 69	+5.778
Obligations guaranteed by U.S. Government	8		- 615
Other securities	3.201	+ 9	+ 323
Reserve with Federal Reserve Banks	9,796	+ 86	+1.035
Cash in vault			+ 11
Cash in vaultBalances with domestic banks	2.254	- 84	
Liabilities—			
Demand deposits-adjusted	37,440	+588	+3,937
Time deposits	8,681	+ 44	+1,811
U. S. Government deposits		593	+ 185
Interhenk denosits	7		. 200
Domestic banks	9,485	-327	+ 832
Foreign banks		+ 16	+ 175
Borrowings	234	+ 85	+ 155
Debits to demand deposit accounts except			
interbank and U. S. Gov't accounts,		* 5 * * * * * * * * * * * * * * * * * *	1997 1 4
during week	13,956		The de-

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Aug. 4, clearings for all cities of the United States from which it is possible to obtain weekly clearings will be 13.1 above those for the corresponding week last year. Our preliminary total stands at \$11,450,009,905, against \$10,128,409,918 for the same week in 1944. At this center there is a gain for the week ended Friday of 18.4%. Our comparative summary for the week follows:

-	 Datume	her	Telegraph	

Week Ending Aug. 4—	1945	1944	%
New York	\$5,646,155,751	\$4,769,807,047	+18.4
Chicago	390,572,481	403,882,045	— 3.3
PhiladelphiaBoston	530,000,000	504,000,000	+ 5.2
Boston	314,945,532	272,379,870	+15.6
Kansas City	188,744,941	166,703,886	+13.2
St. Louis	164,600,000	145,000,000	+ 13.5
San Francisco	255,224,000	234,882,000	+ 8.7
Pittsburgh	203,487,252	226,086,439	10.0
Cleveland	181,922,722	181,669,591	+ .1
Baltimore	139,199,612	137,216,362	+ 1.4
Ten cities, five days	\$8,014,852,291	\$7,041,627,240	+13.8
Other cities, five days	1,526,822,630	1,432,049,895	+ 6.6
Total all cities, five days	\$9,541,674,921	\$8,473,677,135	+ 12.6
All cities, one day	1,908,334,984	1,654,732,783	+ 15.3
Total all cities for week	\$11,450,009,905	\$10,128,409,918	+ 13.1

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, in as much as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give the final and complete results for the week previous—the week ended July 28. For that week there was an increase of 18.2%, the aggregate of clearings for the whole country having amounted to \$10,560,194,236 against \$8,933,-953,793 in the same week in 1944. Outside of this city there was a gain of 3.5%, the bank clearings at this center having recorded an increase of 32.6%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals show an expansion of 32.4%, in the Boston Reserve District of 8.4% and in the Philadelphia Reserve District of 3.5%. In the Cleveland Reserve District the totals record a decline of 0.1%, but in the Richmond Reserve District the totals register an improvement of 10.3% and in the Atlanta Reserve District of 5.0%. The Chicago Reserve District suffers a loss of 4.9%, but the St. Louis Reserve District enjoys a gain of 1.6% and the Minneapolis Reserve District of 7.1%. In the Kansas City Reserve District the totals are larger by 9.0% and in the Dallas Reserve District by 2.9%, but in the San Francisco Reserve District the totals are smaller by 1.0%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended July 28— Federal Reserve Districts	1945 \$	1944 \$	Inc. or Dec. %	1943 *	1942 \$	
	399,626,762	368,822,757	+ 8.4	369,790,049	330,277,025	
180 10080011	6,186,585,938	4,672,619,733	+ 32.4	4,689,534,343	3,549,481,974	
20 New 1014	659,787,121	637,421,941	+ 3.5	628,014,511	545,918,611	
ou rimadelpina	605,177,425	606,093,210	- 0.1	572,403,873	488,947,430	
4th Cleveland 7	291.897.271	264,634,361	+10.3	245,903,648	211,656,075	
5th Richmond	379,625,319	361,387,661	+ 5.0	314,002,297	273,863,460	
bin Atlanta 10	580,405,610	610,359,953	- 4.9	544,815,250	485,380,737	
7th Chicago	286,161,481	281,646,891	+ 1.6	247,813,612	212,965,328	
Out Do. Moutonement	203,454,205	189,893,116	+ 7.1	185,240,943	146,155,255	
9th Millicapons	318.642.375	292,414,653	+ 9.0	301,289,907	223,569,544	
Ith Kansas Ortjanan	150,556,919	146,362,259	+ 2.9	112,831,385	102,085,051	
11th Dallas o	497,273,810	502,297,258		464,849,933	389,497,519	
12th San Francisco 10 "						
Total111 cities	10,560,194,236	8,933,953,793	+ 18.2	8,676,489,751	6,959,798,002	
Outside New York City	4,572,276,976	4,416,728,565	+ 3.5	4,158,326,667	3,533,283,082	
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We now add our detailed statement showing the figures for each city for the week ended July 28 for four years.

		Week I	Ended Jul	y 28	
	1945	1944	Inc. or	1943	1942
Clearings at—	8	. 8	Dec. %	8	\$
First Federal Reserve District-Bos	ton-				
Maine-Bangor	850,127	658,511	+29.1	660,637	795,243
Portland	2,575,633	3,059,314	-15.8	3,190,406	4,976,067
Massachusetts—Boston	346,383,652	318,916,123	+ 8.6	318,068,494	280,228,727
Fall River	1,005,095	850,254	+ 18.2	850,284	787,757
Lowell	384,159	346,061	+11.0	321,737	380,776
New Bedford	1,309,469	1,094,584	+19.6	953,195	780,189
Springfield	4,012,607	3,739,916	+ 7.3	4,379,074	3,608,970
Worcester	2,648,817	2,520,820	+ 5.1	2,267,862	2,517,686
Connecticut—Hartford	13,554,007	13,569,770	- 0.1	15,836,301	15,173,838
Now Hoven	7.970.227	6,572,907	+21.3	6,345,941	5,760,901
Rhode Island-Providence	18,376,600	16,941,400	+ 8.5	16,464,300	14,876,800
New Hampshire—Manchester	556,369	553,094	+ 0.6	451,818	390,081
Total (12 cities)	399,626,762	368,822,757	+ 8.4	369,790,049	330,277,025
Second Federal Reserve District—N	iew York—				
New York-Albany	46,661,363	5,322,583	+776.8	29,616,147	6,221,993
Binghamton	1,440,013	1,408,931	+ 2.2	1,385,816	1,285,740
(Buffalo	63,903,000	62,165,000	+ 2.8	56,883,685	46,300,000
Elmira	1,018,487	966,351	+ 5.4	845,349	1,022,940
Jamestown	871,391	873,270	- 0.2	767,575	705,409
New York	5.987,917,260	4,517,225,228	+32.6	4,518,163,084	3,426,514,920
Rochester	10,789,134	10,571,976	+ 2.1	9,479,216	8,652,315
Syracuse	5,953,048	6,387,751	- 7.1	6,321,501	5,938,650
Connecticut—Stamford	7,259,849	6,707,029	+ 8.2	6,557,569	4,854,886
New Jersey—Montclair	397,743	397,677	+ 0.1	312,577	389,438
- Newark	25,389,303	25,095,220	+ 1.2	24,642,554	20,923,662
Northern New Jersey	34,985,347	35,498,717	- 1.4	34,559,270	26,672,021
Total (12 cities)	6,185,585,938	4,672,619,733	+32.4	4,689,534,343	3,549,481,974

	1945	1944	nded July Inc. or	1943	1942
Third Federal Reserve District—Phil	\$ adelphia—		Dec. %	. \$	• ,
Pennsylvania—Altoona	666,212 1,021,965	604,246 1,369,753	+10.3 -25.4	556,954 1,390,479	415,738 1,347,236
ChesterLancaster	672,369 1,620,862	714,979 1,803,217	- 6.0 -10.1	829,484 1,705,845	607,507 1,727,231
Philadelphia Reading	642,000,000 2,079,045	621,000,000 1,882,204	+ 3.4 + 10.5	611,000,000 2,330,095	526,000,000 2,010,298
ScrantonWilkes-Barre	2,229,154 1,726,176	2,572,686 2,002,083	-13.4 -13.8	2,393,080 1,764,194	2,094,947 1,755,896
York New Jersey—'Frenton	1,963,538 5,807,800	1,494,273 3,978,500	+31.4	1,827,180 4,217,200	2,091,158 3,652,200
Total (10 cities)	659,787,121	637,421,941	+ 3.5	628,014,511	545,918,611
Fourth Federal Reserve District-Cle	eveland—		and William Color		
Ohio—Canton	4,009,632	3,510,351 105,953,511	+14.2	2,825,882 111,423,449	2,684,426 88,940,891
Cleveland	111,140,593 214,956,154	203,673,766	+ 4.9	203,636,183	170,503,197 11,350,700
Mansfield	17,943,600 2,674,452	16,015,400 2,336,512	+12.0 +14.5	13,759,900 1,858,099	2,284,554 2,710,810
YoungstownPittsburgh	3,763,318 251,689,676	3,053,927 271,549,743	+23.2 -7.3	2,984,736 232,915,624	210,472,952
Total (7 cities)	606,177,425	606,093,210	- 0.1	572,403,873	488,947,430
Fifth Federal Reserve District—Rich	mond—				*
West Virginia—Huntington Virginia—Noriolk	1,543,957 5,993,000	1,082,824 5,857,000	+42.6	1,084,492 6,300,000	884,251 6,138,000
RichmondSouth Carolina—Charleston	77,664,677 2,073,201	67,944,823 1,769,371	+14.3 +17.2	66,893,296 1,955,741	58,246,766 1,931,407
Maryland—Baltimore District of Columbia—Washington_	148,801,087 55,821,349	153,690,373 34,289,970	- 3.2 + 62.8	139,058,241 30,611,878	115,437,792 29,017,859
Total (6 cities)	291,897,271	264,634,361	+10.3	245,903,648	211,656,075
		201,001,001			
Sixth Federal Reserve District—Atla Tennessee—Knoxville——————	11,330,700	9,802,151	+ 15.6	7,595,405	5,479,078
Nashville	40,061,660	33,901,067	+18.2	32,238,898 109,100,000	37,052,288 101,300,000
Georgia—Atlanta	139,100,000 2,201,853	130,200,000 2,241,208	+ 6.8 1.8	1,986,142 *1,800,000	1,691,678
MaconFlorida—Jacksonville Florida—Jacksonville Alabama—Birmingham	1,823,610 46,275,825	2,174,143 44,236,692	-16.1 + 4.6 - 7.5	40,612,637 35,759,853	1,500,000 27,277,334 31,825,795
Mobile	50,784,373 3,845,263	54,894,240 4,274,357	10.0	4,112,650	4,098,425
Mississippi—Vicksburg Louisiana—New Orleans	169,493 84,032,542	174,400 79,489,403	$\frac{-2.8}{+5.7}$	184,784 80,611,928	140,802 59,998,060
Total (10 cities)	379,625,319	361,387,661	+ 5.0	314,002,297	273,863,460
Seventh Federal Reserve District—C	hicaro—				
Michigan—Ann Arbor	557,912	632,805	-11.8	747,257	428,105
Grand Rapids	5,244,035 3,036,608	4,707,458 4,275,341	+11.4 —29.0	5,078,654 2,602,585	3,525,632 2,925,969
Indiana—Fort Wayne	3,159,942 30,490,000	2,925,420 30,563,000	+ 8.0	2,849,377 30,375,000	2,715,180 25,985,818
South Bend	3,066,197 10,439,189	3,478,082 7,243,999	+44.1	3,371,742 6,657,862	2,136,621 7,288,960
Wisconsin—MilwaukeeIowa—Cedar Rapids	30,904,137 1,805,456	32,924,091 1,837,521	$-6.1 \\ -1.7$	27,260,884 1,574,976	27,891,889 1,419,753
Des Moines Sioux City	7,478,458	15,385,090 5,908,105	- 2.3 +26.6	12,581,365 6,068,839	- 12,890,086 5,241,665
Illinois—BloomingtonChicago	478,412 456,527,265	580,062 486,214,000	-17.5	427,144 434,920,856	440,594 381,960,297
DecaturPeoria	1,704,172 5,946,432	1,581,884 7,674,937	+ 7.7	1,289,617 4,879,294	1,505,724 4,870,707
Rockford Springfield	2,155,186 2,381,165	2,557,581 1,870,577	-15.7	1,956,462 2,153,336	2,533,806 1,619,925
Total (17 cities)	580,405,610	610,359,953	- 4.9	544,815,250	485,380,737
Eighth Federal Reserve District—St	. Louis—				
Missouri—St. Louis Kentucky—Louisville	175,600,000 72,279,733	177,600,000 64,886,326		154,500,000 61,490,162	131,000,000 56,683,488
Tennessee—MemphisIllinois—Quincy	37,204,404 1,077,344	38,187,565 973,000	- 2.6	30,914,350 909,100	24,565,840 716,000
Total (4 cities)	286,161,481	281,646,891	-	247,813,612	212,965,328
Ninth Federal Reserve District—Mi	nneanolis				1.1
Minnesota—Duluth	4,430,963	3,783,881	+17.1	4,569,777	3,906,960
Minneapolis	140,697,104 47,444,744	133,759,744 42,156,900	+12.5	127,001,023 44,971,632	96,103,517 37,501,251
North Dakota—Fargo South Dakota—Aberdeen	3,094,958 1,757,656	3,027,184 1,509,172	+ 2.2 +16.5	2,943,249 1,440,529	2,838,914 1,155,512
Montana—Billings	1,447,293 4,581,487	1,220,887 4,435,348	+18.5	825,973 3,488,760	832,057 3,817,044
Total (7 cities)	203,454,205	189,893,116	-	185,240,943	146,155,255
Tenth Federal Reserve District—Ka	neas City				
Nebraska-Fremont	167,785	144,276		128,799	119,201
HastingsLincoln	273,083 3,832,715	309,152 3,289,461	+16.5	378,328 3,724,409	155,000 3,233,462
Omaha Kansas—Topeka	72,093,395 3,018,251	63,489,007 3,349,818	+13.6	68,082,312 2,569,224	49,011,851 2,246,847
Wichita	9,039,588 222,197,984	7,891,292 206,596,258	+14.6	6,822,112 212,410,130	5,264,240 157,777,139
St. Joseph————————————————————————————————————	6,088,797 1,041,813	5.717.891	+ 6.5	5,596,395 912,889	4,064,357 854,079
Pueblo	888,964	833,338 794,160		665,309	852,368
Total (10 cities)	318,642,375	292,414,653	+ 9.0	301,289,907	223,569,544
Eleventh Federal Reserve District-	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1			6 10F 005	4 8000
Texas—Austin————————————————————————————————————	2,426,327 123,144,000	2,352,868 119,101,000	+ 3.4	2,135,999 90,094,953	1,763,865 83,731,729
Fort WorthGalveston	14,153,242 3,714,000	15,499,260 3,073,000	+ 20.9	12,636,757 1,867,000	9,345,311 2,064,000
Wichita Falls	1,763,737 5,355,613	1,509,594 4,826,53	+ 16.8	1,222,867 4,873,809	1,094,230 4,085,910
Total (6 cities)	150,556,919	146,362,25	+ 2.9	112,831,385	102,085,051
Twelfth Federal Reserve District-	San Francisco—				
Washington—Seattle	97,706,497	87,698,51		85,174,517 1 871 135	73,299,593 1,211,175
Yakima Oregon—Portland	2,742,156 66,541,413	2,230,40 65,764,48	6 + 1.2	1,871,135 72,456,244	59,854,133
Utah—Salt Lake CityCalifornia—Long Beach	24,118,102 7,019,674	25,067,003 8,934,27	-21.4	27,644,546 9,073,547	21,373;445 5,345,930
Pasadena San Francisco	4,628,140 281,934,000	4,587,69 295,870,00	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,351,487 255,869,000	2,347,844 218,326,000
San JoseSanta Barbara	6,250,089 2,033,739	6,004,16 2,007,85	$0 + 4.1 \\ 0 + 1.3$	3,857,293 1,301,235	3,457,248 1,071,631
Stockton	*4,300,000	4,132,85	+ 4.0	4,250,929	3,210,520
Maket (10 ellles)	497,273,810	502,297,258		464,849,933 8,676,489,751	389,497,519 6,959,798,002
Total (10 cities)	10,560,194,236	8,933,953,793	7 10.2	0,010,100,102	0,000,100,002

Statement of Condition of the 12 Federal **Reserve Banks Combined**

The second second		Increase (+	Since Aug. 2,
Assets-	Aug. 1,	July 25,	1044
Gold certificates on hand and	1945	1945	1 102 010
Aue from U. S. Treasury	17,320,610	46,005	-1,103,010
Bedemption fund-F. R. notes_	659,955	13,999	+ 247,770
Total reserves	17,980,565	60,004	855,240
Other cash	229,587	+ 21,488	50.144
Discounts and advances	399,200	+ 169,777	+ 363,011
Industrial loans	3,089	+ 141	- 7,812 + 475
Acceptances purchased	475	25	+ 410
m. s. Govt. securities:	4 1		. 0 000 563
Bills	12,945,691	+ 248,715	+ 3,898,563
Certificates	6,120,511	+ 46,500	+2,738,521
Notes	1,697,950	+ 12,000	+ 578,379
Bonds	1,112,642		230,094
Total U. S. Govt. securities		. 207.015	+ 6.985,369
(incl. guar. sec.)	21,876,794	+307,215	
Total loans and securities	22,279,558	+477,108	+7,341,043
Due from foreign banks	110		26
P. R. notes of other banks	91,446	- 6,042	+ 6,812
Wheellected Items	1,769,210	+ 22,555	+ 77,589
Bank premises	33,965	50	- 652
Other assets	61,368	- 2,546	1,718
Total assets	42,445,809	+ 452,509	+6,517,664
Linbilities—			
Federal Reserve notes	23,340,654	+146,682	+4,175,633
Deposits:		. 101 701	+1,976,349
Member bank-reserve acct	14,860,576	+ 161,781	+ 417,026
U. S. Treasurer—gen. acct	677,724	+ 84,156	- 327,321
Poreign	1,103,996	- 24,573	+ - 88,829
Other	428,416	+ 17,609	+ - 60,023
Total deposits	17,070,712	+238,973	+ 2,154,883
Deferred availability items	1,485,207	+ 64,944	+ 103,455
Other liabs., incl. acerd. divs	8,306	+ 252	+ 1,390
Total liabilities	41,904,879	+ 450,851	+6,435,361
Capital Accounts-	Reference of		
Capital Accounts—	171.092	+ 60	+ 11,840
Surplus (Section 7)	228,153		+ 40,056
Surplus (Section 13b)	27,165		+ 200
Other capital accounts	114,520	+ 1,598	+ 30,207
Total liabilities & cap. accts	42,445,809	+ 452,509	+ 6,517,664
Ratio of gold res. to deposit &	44.5%	6%	10.8%
Commitments to make indus-			Charles Carlo
trial loans	5.169	- 259	+ 1,249

Auction Sales

Trans	acted by	Barnes	& Lonana,	Pilladelpilla	f Off
Wednes	day, Aug	. 1:			
Shares		ST	COCKS	\$ per	Share
147/100	New York	Post, Inc.,	class "A"	\$1	.00 lot
			., series 2, parti	c. ctf \$2	.00 lot

Transacted by R. L. Day & Co., Boston on Wednes-

day, Aug. 1:	
Shares STOCKS	\$ per share
23 Associated Textile Cos. common	3/4
5 Gonic Mfg. Co., common (\$100 par)	_ 325
6 Richmond Lace Works (\$100 par)	
6 Morse Twist Drill & Machine Co. (\$100 par)	_ 96
10 Kenworthy Bros. Co.	53/4
74 Longwood Towers, preferred (\$10 par)352 52-80 Commonwealth & Southern Corp., common temp	
ctf.; 172 War. Commonwealth & Southern Corp	0.
common; 170 Wickwire Spencer Steel Co., commo	
(10 cents par); 100 Pettijohn Pure Products Co	
(\$1 par); 40 War. International Utilities Corp	
class B	\$425 lot
\$49,000 Boston Metropolitan Airport, Inc., ref. mtg. 6	
Sept. 1, 1957 reg. Demand notes dated April 2	
1935 for \$21,495.17, July 2, 1935 for \$1,500, Ju	
31, 1935 for \$1,000, and Sept. 5, 1935 for \$500 a	
payable to Herbert M. Plimpton and signed b	
Boston Metropolitan Airport, Inc.	\$500 lot

Dividends are grouped in two separate tables. In the first we bring together all the dividends announced the current week. Then we follow with a second table in which we show the dividends previously announced, but which have not yet been paid. Further details and record of past dividend payments in many cases are given under the company name in our "General Corporation and Investment News Department" in the week when declared.

The dividends announced this week are:

Industrial and Miscellaneous Companies

Name of Company	Per Share	When Payable	Holders of Rec.	
Acme Wire Co. (irreg.)	25c	8-15	7-31	
Allied Kid Co. (quar.)	25c	8-15	8- 9	
Allied Laboratories, Inc.	15c	10-1	9-13	
Alterier Bros. Co. \$3 preferred (quar.)	75c	8- 2	7-26	
American Asphalt Roof Corp. (quar.)	- 20c	10-15	9-29	
American Can Co. 7% preferred (quar.)	\$1.75	10- 1	9-15	
American Hair & Felt Co. common	12½c	10- 1	9-20	
. 6% 1st preferred (quar.)	\$1.50	10-1	9-20	
\$6 2nd preferred (quar.)	\$1.50	10- 1	9-20	
American Hide & Leather Co	And and			
6% convertible preferred (quar.)	75c	9-12	8-30	
American Home Products Corp. (monthly)	20c	9- 1	8-14*	
American Indemnity Co.	\$2	9- 1	8- 1	
American Metal Co., Ltd., common	25c	9- 1	8-18	
6% preferred (quar.)	\$1.50	9- 1	8-18	
American News Co. (bi-monthly)	35c	9-15	9- 5	
American Pulley Co.	20c	8-10	7-30	
American Rolling Mill Co., common	20c	9-15		
41/2% convertible preferred (quar.)	\$1.12 1/2	10-15	9-14	
American Steel Foundries (quar.)	50c	9-15	8-31	
Anshor Duck Mills (irreg.)	, 50c	9-14	9- 1	
Anglo-Canadian Telephone-	1 1		4 7 P	
Anglo-Canadian Telephone— Class A (quar.)	\$15c	9- 1	8-10	
Artloom Corp.	10c	9-1	8-15	
Atlanta & West Point RR.	\$2.50	8- 1	. 7- 25	
Atlantic Refining Co	371/2C	9-15	8-21	
Atlas Corp., common	25c			
6% preferred (quar.)	75c	9- 1	8-15	
Atlas Powder Co	75c	9-10-	8-29	
Atlas Tack Corp. (increased)	50c	8-31	8-15	
Bankers & Shippers Insurance Co. of		3 01		
War Vork (quant)				

Bareco Oil Co	25c 5c 15c \$3	8-16 9-1 9-1	8- 6 8-15	Metal '
Bigelow-Sanford Carpet Co., Inc.— Common (quar.) 6% preferred (quar.) Black Hills Power & Light Co., common. 5% preferred (quar.)	\$3		8-15	Michiga \$1 p
6% preferred (quar.) Black Hills Power & Light Co., common 5% preferred (quar.)		8- 1	7-20 8-15	Michig
5% preferred (quar.)	50c \$1.50 30c	9- 1 9- 1	8-15 8-20	Missou 5% Mohaw
6% preferred (s-a)	\$1.25 15c		8-20 8-13	Moore 7%
Bloch Bros. Tobacco Co., common	75c 30c	9- 1- 8-15 9-29	8-15 8-10	Morris 7%
6% preferred (quar.)Blue Diamond CorpBorden Co	10c	8-25 9- 1	9-25 8-10 8-11	Munsir Muskor Nashav
Boston Woven Hose & Rubber Co. (quar.) Bower Roller Bearing Co Brager-Eisenberg, Inc. (quar.)	50c	8-25 9-20	8-15 9-11	Nashua Nation
Brager-Eisenberg, Inc. (quar.) Bristol-Myers Co., common 33.% preferred (initial quar.)	50c 50c 9334c	9- 1 9- 1 10-15	8-24 8-13 10- 1	Nation Nation
Brager-Eisenberg, Inc. (quar.) Pristol-Myers Co., common. 33% preferred (initial quar.) Brown-McLaren Mfg. Co. (quar.) Bruck Silk Mills, Ltd. (quar.)	2½c 110c 110c	9- 1 9-15 9-15	6-22 8-15 8-15	7% 6% Nation
Bruck Silk Mills, Ltd. (quar.) Extra Buckeye Pipe Line Co. Bullock Fund, Ltd. (irreg.) Bunker Hill & Sullivan Mining & Concentrating Co. (quar.)	20c 30c	9-15 9- 1	8-24 8-15	Pref
Bunker Hill & Sullivan Mining & Con- centrating Co. (quar.)	12½c 50c	9- 1 7-26	8- 6 7-20	Nation Nation Nation
Canadian Fairbanks-Morse Co., Ltd. (quar.)	50c. 125c	9-15	9- 6 8-15	Extr Nebras
Canadian Food Products, Ltd. (quar.)Canadian Pacific Ry. Co. (irreg.)Carman & Co., Inc. class A (quar.)	162½c 150c 50c	10- 1 10- 1 9- 1	7-31 8-31 8-15	Neisne New A
Central Maine Power Co. common	25c 12½c	9- 1 8-31 10- 1	8-15 8-24 9-10	New B New Y
7% preferred (quar.) \$6 preferred (quar.) 6% preferred (quar.)	\$1.75 \$1.50 \$1.50	10- 1 10- 1	9-10 9-10	5.10 New Y
Central Ohio Light & Power Co.—	62½c \$1.50	10- 1 9- 1	9-10 8-15	Agri Ex Alco
Chambersburg Engineering Co	25c 20c	8-10 8-10	7-31 7-31	Auto
4'/e preferred (s-a)	\$2	8- 1	7-20	Ban Buil Busi
Cleveland & Pittsburgh RR, Co.— 7% guaranteed (quar.)————————————————————————————————————	87½c 50c	9- 1 9- 1	8-10 8-10	Cher Elec
Clinchfield Coal Corp. Columbia Brewing Co. Commoil, Ltd.	25c 50c 1½c	8-24 9- 1 8-24	8-10 8-15 8-11	Food Insu Mac
	‡20c 15c	10- 1 9-24	9-15 9- 1 8-10	Mer
Consolidated Biscuit Co. (quar.) Consolidated Edison Co. of N. Y., Inc. (quar.) Continental Commercial Corp.— 7% preferred (quar.) Continental Motors Corp.—	40c 43¾c	9-15 9- 1	8-15	Met: Oil
Continental Motors Corp. Crane Company, common (quar.)	20c 25c 93 ³ / ₄ c	9-28 9-25 9-15	9- 7 9- 1 9- 1	Publ
Crane Company, common (quar.) 3%// preferred (quar.) Crown Cork & Seal Co., Inc.— \$2.25 preferred (quar.)	561/4c	9-15	8-31*	Rail E
Curtis Publishing Co. \$4 prior pfd. (quar.) Deere & Co., common (reduced)	75c 75c 35c	10- 1 9- 1 9- 1	9- 7 8-10 8-10	Rail Stee
7% preferred (quar.) Delaware Power & Light Co., common	25c \$1	10-31 9-29	10- 1 9-10	Tob: Dive
Delaware Rayon Co., class A.———————————————————————————————————	50c 30c 25c	8-16 9- 1 8-15	8- 6 8-11 8- 6	Nonqu North O
Dravo Corp	50c 25c 30c	8- 1 8-15	7-24 8- 4 9- 1	ever
Dresser Industries, Inc. (quar.) Eastern Equities Corp. (liquidating) Electric Hose & Rubber Co.	\$1.31 \$3	8-15 8-25	8-11 8-15	5 % North
Fairbanks Morse & Co. (quar.)	60c 25c 25c	9-30 9- 1 9- 1	9-11 8-11 8-11	\$4 Norwa
Extra Fajardo Sugar Co. of Porto Rico (quar.) Falstaff Brewing Corp. (quar.) Federal Light & Traction \$6 pfd. (quar.)	50c 15c	9- 1 8-30	8-15 8-16	7% Norwi Nova
Fenton United Cleaning & Dyeing Co.—	\$1.50 \$1.75	9- 1 10-15	8-15 10-10	6% Ohio Ohio
First State Pawners Society (quar.)	\$1.75	9-29	9-19	Okoni Olin
Quarterly Flintkote Co., common \$4 preferred (quar.)	25c 15c \$1	9-1 9-12 9-15	8-21 8-29 9- 1	Pacifi Penns \$5
\$4 preferred (quar.) Fort Pitt Bridge Works Fort Wayne & Jackson RR. Co.— 5½% preferred (s-a) Fruehauf Trailer Co., common (quar.)	25c \$2.75	9- 1 9- 1	8-15 8-20	People People Perkir
Fruehauf Trailer Co., common (quar.)	40c \$1.12½	9- 1 9- 1	8-20 8-20	Pettib Pfaud
General Bottlers, Inc.— 55c convertible preferred (quar.) General Industries Co. (irreg.) General Refractories Co.	13¾c 15c	9-15 8-15	9- 1 8- 4	Pfeiff Philac Photo
Gorham Manufacturing Co. (quar.)	20c 50c	9-27 9-15	9- 5 9- 1	Pittsb
Gossard (H. W.) Co Grand Union Co Gulf States Utilities Co. \$4.40 pfd. (quar.)	25c 35c \$1.10	9- 1 9-10 9-15	8-10 8-20 8-31	Poton 6% 5½
Hanna (M. A.) Co., common	62½c 35c \$1.06¼	9- 1 9-13 9- 1	8-15 9- 1 8-15	Power 6%
Harbison-Walker Refractories Co.— Common (quar.)	25c	9- 1	8-10	6% Press
Common (quar.) 6% preferred (quar.) Hart-Carter Co. \$2 preferred (quar.) Hawaijan Pineapple Co. Ltd. (irreg.)	\$1.50 50c 25c	10-20 9- 1 8-25	10- 6 8-15 8-15*	Public Cor
Hawaiian Pineapple Co., Ltd., (irreg.) Hazel-Atlas Glass Co. (quar.) Hewitt Rubber Co. (quar.)	\$1.25 25c	10- 1 9-15	9-14* 8-28	5% Repul
Heyden Chemical Corp., common (quar.) 4% preferred class A (quar.) 4% preferred class B (quar.)	91	9- 1 9- 1 9- 1	8-17 8-17 8-17	Robbi \$1.5 Roche
Hobart Manufacturing Co., class A (quar.) Horn (A. C.) Co.—	37½c	9- 1	8-15 8-15	5% 6%
7% non-cumulative preferred (quar.) 6% non-cum, partic, preferred (quar.) Houston Lighting & Power Co. (quar.) Humble Oil & Refining Co. (quar.)	83/4 c 45 c 90 c	9-10	8-15 8-20	Rolls Am Roos
Imperial Tobacco Co. of Canada, Ltd.—	37½c 5c	9-10 8-15	8-10 8- 1	Roxy Rubin Cla
6% preferred (s-a)	110c - 3%	9-29 9-29	8-14 8-14	Rutla Secor
Indiana Steel Products Co., common 6% preferred (quar.) International Textbook Co.	12½c 30c 50c	9- 1 9- 1 9-12	8-15 8-15 8-20	Semle Shell
Jersey Insurance Co. of New York (s-a)	35c 90c 10c	10-15 8-17	9-24 8- 8 8-31	Signa
Johnson & Johnson (s-a) K. W. Battery Co., Inc. (quar.) Kansas City Stock Yards Co. of Maine—	50	8-15	8- 6	Simo Sivye Solar
Koustone Custodian Funda Son W.1 (irrag.)	\$1.25 95c 10c	8- 1 8-15 8-15	7-24 7-31 8- 1	South South
Kyson Heater Co. (quar.) Lane-Wells Co. (quar.) Lanett-Bleachery & Dye Works.	25c \$1	9-15 9-14	8-29 8-25	South
Life & Casualty Insurance Co. of Tennessee— (stock dividend) Lionel Corp. (quar.)	25%	11- 1 8-31	10- 1 8-10	South South
Lionel Corp. (quar.) Lord & Taylor (quar.) Mallory Hat Co. 7% preferred (quar.) Marsh Wall Products, Ltd.	\$1.75 10c	10- 1	9-17	Squil \$4
Mead Corp., common 6% preferred class A (quar.)	15c \$1.50	9-7	8-21 8-15	Stan
\$5.50 preferred class B (quar.) Merchants Fire Assurance Corp., com. (s-a)	\$1.37½ 75c	9- 1 8-15	8-15 7-30	Sterl
Extra	250 \$3.50	8-15 8-15	7-30	Stron

Name of Company Metal Textile Corp. \$3.25 partic. pfd. (quar.) Michigan Bakeries, Inc., common	Share 81 1/4 C	9- 1	Holders of Rec. 8-20 7-20 7-20 7-20
Michigan Bakeries, Inc., common. \$1 prior preferred (quar.) 7% preferred (quar.) Michigan Central RR. (s-a) Missouri Utilities Co., common (quar.) 5% preferred (quar.) Monawk Carpet Mills, Inc. Moore Corp., Ltd., common (quar.) 7% preferred A (quar.) 7% preferred B (quar.) Morrison Cafeterias Consoliadted, Inc.	50c \$55½c \$\$1.75 \$\$1.75	7-31 9-1 9-1 9-10 10-1 10-1 10-1	7-20 8-15 8-15 8-25 8-31 8-31
Morrison Cafeterias Consoliadted, Inc.— The preferred (quar.) Munsingwar, Inc.— Muskogee Co. 6% preferred (quar.) Nashawan Mills (quar.) Nashua Gummed & Coated Paper Co National Cylinder Gas Co., com. (quar.)	\$1.75 50c \$1.50 50c \$1 20c \$1.06 35c 12½c	8-21 9- 1 8-17 8-15 9-10 9- 1 9-10	9-24 8-6 8-15 8-4 8-6 8-10* 8-20 9-10
Preferred stock series Stock series National Tea Co. National Tool Co. (resumed) National Union Fire Insurance Co. Extra	16c 15c 15c 10c \$1.50 \$1.50 \$1.75	8-15 8-16 9- 1 8-13 8-27 8-27 9- 1	8-27 10-15 7-31 7-31 8-17 8-3 8-7 8-7 8-15 8-15
7% preferred (quar.) Neisner Bros., Inc. (quar.) New Amsterdam Casualty Co. (s-a) New Bedford Rayon Corp. class A (irreg.) New Britain Gas Light Co. (quar.) New York State Electric & Gas Corp.— 5.10% preferred (quar.) New York Stocks, Inc.—	50c	9-15 9- 1 8-20 8-10	8-31 8-3 8-10 7-27 8-10
Agricultural Industry Series	7c 10c 11c 6c 10c 6c 5c 10c	8-25 8-25 8-25	8-3 8-3 8-3 8-3 8-3 8-3
Business Equip Industry Series. Chemical Industry Series. Electrical Equip Industry Series. Food Industry Series. Insurance Stock Series. Machinery Industry Series. Extra Merchandising Series Extra Metals Series Oil Industry Series. Extra	76 70 110 80 80 50 90 10e		8-3 8-3 8-3 8-3 8-3 8-3 8-3 8-3
Public Utility Industry SeriesRailroad Series	5c 10c 20c 3c 10c 7c 15c 6c	8-25 8-25 8-25 8-25 8-25 8-25 8-25 8-25	8-3 8-3 8-3 8-3 8-3 8-3 8-3
Railroad Equip. Industry Series	7c 10c 19c 5c 5c	8-25 8-25 8-25 8-25 8-27	8-3 8-3 8-3 7-31
proval by the SEC) 6 % preferred (quar.) 5 % preferred (quar.) 5 % preferred (quar.) Northeastern Water Co. \$2 pfd. (s-a) \$4 preferred (quar.) Norwalk Tire & Rubber Co., com. (increased) 7 % preferred (quar.) Norwalk Tire & Power Co., Ltd.— 8 % preferred (quar.) Norwalk Tire & Power Co., Ltd.— 8 % preferred (quar.)	75c 71%c \$1 \$1 25c 87½c	10- 1	9-4 9-10 9-10 8-15 8-15 8-14 9-14 8-10
Ohio Power Co. 4½% preferred (quar.) Ohio State Life Insurance Co. (quar.)	\$1.12½ 15c	9- 7 8- 1	8-11 8- 8 7-25
Okini Industries Pacific Fire Insurance Co. (quar.) Pennsylvania Water & Power, com. (quar.) \$5 preferred. (quar.) Peoples Drug Støres, Inc. Peoples Gas Light & Coke Co. (quar.) Perkins Machine & Gear Co. 7% pfd. (quar.) Petkinson Mulliken Corp. Petudler Co. 6% preferred (quar.) Pfeiffer Brewing Co. Philadelphia Co. 5% preferred (s-a) Photo Engravers & Electrotypers, Ltd. (s-a) Pittsburgh Steel Co. 5½% pr. pfd. (accum.) Pleasant Valley Wine Co. Potomac Electric Power Co. 6% preferred (quar.)	\$1.25 40c \$1 \$1.75 25c \$1.50	10-1 10-1 10-15 9-1 8-20 9-1 8-14	9-15 9-8 9-21 8-20 8-10 8-21 7-24
Photo Engravers & Electrotypers, Ltd. (s-a) Pittsburgh Steel Co. 5½% pr. pfd. (accum.) Pleasant Valley Wine Co. Potomac Electric Power Co. 6% preferred (quar.) 5½% preferred (quar.) Power Corp. of Canada. Ltd.—	\$1.37½ 10c \$1.37½ 137½ \$1.37½	9- 1 9- 1 9- 1 8-28	8-15 8-17 8-15 8-15 8-15
Pleasant Valley Wine Co. Potomac Electric Power Co.— 6% preferred (quar.) 5½% preferred (quar.) Power Corp. of Canada, Ltd.— 6% lst preferred (quar.) 6% participating preferred (quar.) Pressed Steel Car Co., Inc., com. (quar.) 5% lst preferred (quar.) 5% 2nd preferred (quar.) Public Service Co. of Indiana, Inc.— Common (quar.) 5% preferred class A (quar.)	\$1.50 \$75c 25c 6¼c 62½c	10-15 10-15 10- 1 10- 1 10- 1 9- 1 9- 1	9-10 9-10 9-10
5 preferred class A (quar.)— Republic Insurance Co. of Texas (quar.)— Robbins & Myers, Inc.— \$1.50 participating preferred (accum.)— Rochester Gas & Electric Corp.— 5 preferred series E (quar.)— 5 preferred series E (quar.)—— 6 preferred series D (quar.)————————————————————————————————————	\$1.25 30c 750 \$1.25 \$1.50	9-1 8-25 9-15 9-1	8-10 9- 5 8-15
American deposit rcts (final) Roos Bros., Inc. (quar.) Roxy Theatre, Inc., \$1.50 pfd. (quar.) Rubinstein (Helena), Inc., common Class A (quar.) Rutland & Whitehall RR. Co. (quar.)	39 % c 50 c 37 % c 50 c 25 c \$1.05	8- 2 9-20 9- 1 9- 1 10- 1 8-15	6-15 9-11 8-15 8-15 9-15 8-1
Second Canadian International Investment Co., Ltd. 4% partic pfd. (quar.) Semler (R. B.) Inc. (increased) Sheller Manufacturing Corp. Signal Oil & Gas Co. class A. Class B Simon (Wm.) Brewery (quar.) Sivyer Steel Castings Co. Solar Aircraft Co. Southeastern Greyhound Lines, Inc. com. Common Southern California Edison Co., Ltd.— 6% preferred B (quar.)	\$100 200 100 500 20 256 156	9-1 9-11 9-14 9-15 9-15 8-31 8-24 9-15	8-1 9-1 8-16 9-1 9-1 8-15 8-13 8-31
Common Southern California Edison Co., Ltd.— 6% preferred B (quar.) Southern Canada Power Co., Ltd.— 6% participating preferred (quar.) Southern Natural Gas Co. Southern Pacific Co. (quar.) Southern Pacific Co. (quar.)	1\$1.50	10-15 9-12 9-17	9-20 9- 3 8-27
\$4 preferred Standard Oil Co. of Ohio, common 44% preferred 5% preferred Sterling Drug, Inc. new com. (initial quar.) Stott Briquett Co., Inc. \$2 pfd. (quar.)	256 606 716 406 506	9-15 9-4 9-4 9-4 9-1 8-1	10-15 8-31 8-13 7-20
Stromberg-Carlson Co. 61/2% pfd. (quar.)	\$1.62%	9-1	8-11

Name of Company	Per Share	When Payable	Holders of Rec.
그 얼굴에게 그렇게 되면 하셨다면 사람이 하면 하는 것이 하는 것이 없는데 얼마나 얼마나 얼마나 없다.	Aller de dels		
Stuart (D. A.) Oil Co., Ltd.— Class A participating preferred (quar.)	20c	9- 1	8-15
Class a participating preferred (quar.) ==	25c	9- 1	8-15
Extra	25c	9-15	8-24
Sun Oil Co. (quar.)	10c	9-13	8-15
	25c	9-15	9-1
Thompson Products, Inc., common			9- 1
4 % preferred (quar.)	\$1	9-15	
Tide Water Associated Oil Co. (quar.)	15c	9-1	8-10
Extra	5c	9-1	8-10
Tilo Roofing Co., Inc. (quar.)	10c	9-15	8-25
Tobacco Securities Trust Co., Ltd.—			
American deposit rcts (interim)	5%	9- 7	8- 3
Union Street Railway Co	\$1	8- 1	7-25
United Electric Coal Cos	25c	9-10	8-24
United Illuminating	50c	10- 1	9-11
II S Electric Light & Power B shares	3c	8-15	7-31
U. S. Playing Card Co. (quar.) U. S. Printing & Lithograph Co.— 5% preferred (quar.)	50c	10-1	9-15
U. S. Printing & Lithograph Co *	A. Mariantalia		
5% preferred (quar.)	62½c	10- 1	9-15
United States Steel Corp., common	\$1	9-10	8-10
7% preferred (quar)	\$1.75	8-20	8- 2
7% preferred (quar.) Universal Insurance Co. (quar.)	25c	9- 1	8-15
Vanadium-Alloys Steel Co	75c	9- 1	8-17
Virginia-Carolina Chemical Corp.—	100		
	\$3	8-24	8-14
6% participating preferred (accum.)	15c	9- 1	8-15
Vogt Manufacturing Corp. (quar.)	40c	9-12	8-15
Waigreen Co., common (quar.)4% preferred (quar.)			8-15
4% preserred (quar.)	\$1	9-12	
Warner & Swasey Co.	25c	9- 5	8-21
Washington Railway & Electric Co., com	\$9	8-31	8-15
Participating units	22½c	8-31	8-15
5% preferred (s-a)	\$2.50	12- 1	11-15
5% preferred (quar.)	\$1.25	9- 1	8-15
5% preferred (quar.) Wesson Oii & Snowdrift Co., Inc.—	\$1.25	12- 1	11-15
Wesson Oil & Snowdrift Co., Inc	4 - 52		
\$4 convertible preferred (quar.)	\$1	9- 1	8-15
Western Ry, of Alabama	\$3	8- 1	7-25
Weston (George), Ltd. 41/2 % pfd. (quar.)	\$\$1.121/2	9- 1	8-15
Wheatley Mayonnaise Co. (quar.)	10c	8- 1	7-25
Whitaker Paper Co. (quar.)	\$1.25	10- 1	-9-15
Williams (J. B.) Co., common (quar.)	25c	8-15	8- 4
75c preferred (quar.)	25c	8-15	8- 4
Wood Newspaper Machinery Corp.—	400	0.10	
\$7 prior preferred (quar.)	\$1.75	9- 1	8-17
Woodward Governor Co. (quar.)	25c	9- 5	
Wongester Weepenstation Associates	20c		
Worcester Transportation Associates		7-31	7-15
Wurlitzer (Rudolph) Co.	20c	9- 1	
Yates-American Machine Co., common	12½c	10-12	
Common	12½c	1- 2	
Yosemite Park & Curry Co	50c		8- 1
Youngstown Sheet & Tube Co. com. (quar.)	50c	9-15	
51/2% preferred class A	\$1.371/2	10- 1	*

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Industrial and Miscellaneous	Com	anies	
		When	Holders
Name of Company	Share	Payable	of Reo.
Abbott's Dairies Agnew-Surpass Shoe Stores, com. (quar.) 7% preferred (quar.) Allentown-Bethlehem Gas Co.— 7% preferred (quar.)	25c	9- 1	8-15 7-31
Agnew-Surpass Shoe Stores, com. (quar.)	130c	9- 1	7-31 8-31
Allentown-Bethlehem Gas Co	401.10	10- 1	0-31
Allis-Chalmers Mfg. 4% preferred (quar.)	87½c	8-10	7-31 8-17*
Allis-Chalmers Mfg. 4% preferred (quar.)	\$1	9- 5	8-17* 8-15
Allis-Chalmers Mfg. 4% preferred (quar.) Alpha Portland Cement Aluminium, Ltd., common (quar.) Sw preferred (quar.) Aluminium Goods Mfg. common Amalgamated Leather 6% conv. pfd. (accum.) American Arch (irreg.) American Automobile Insurance (St. Louis) American Bank Note Co., common Sw preferred (quar.) American Barge Line Co. (quar.)	1\$2	9-10	8-10
6% preferred (quar.)	1\$1.50	9- 1	8- 6
Aluminum Goods Mfg. common	20c	10- 1	9-14*
Amalgamated Leather 6% conv. pfd. (accum.)	75c	10- 1	9-14
American Automobile Insurance (St. Louis)	20c	9-15	9- 1
American Bank Note Co., common	20c	10- 1	9- 7-
6% preferred (quar.)	75c	10- 1	9- 7
American Barge Line Co. (quar.) Extra American Business Shares, Inc. American Car & Foundry common (irreg.) 7% preferred (quar.) American Export Lines, 5% pfd. (quar.) American Export Lines, 5% pfd. (quar.) \$7 preferred (accum.) \$7 preferred (accum.) \$7 preferred (accum.) American Forging & Socket. American Forging & Socket. American General Corp. \$2 pfd. (quar.) \$2.50 preferred (quar.) \$3 preferred (quar.) American Insurance (Rewark, N. J.) (s-a) Extra American Metal Co., Ltd., common. 6% preferred (quar.) American Meter Co. American Paper Goods, 7% pfd. (quar.) 7% preferred (quar.) American Radiator & Standard Sanitary— Common.	100	8-15	7-25 7-25 8- 6
American Business Shares, Inc.	4c	8-20	8- 6
American Can Co. (quar.)	75c	8-15	7-26*
American Car & Foundry common (irreg.)	\$3	10- 2	9-21*
American Export Lines 5% pfd (quar.)	\$1.75	8-15	8- 8
American & Foreign Pr. 6% pfd. (accum.)_	\$1.50	9-11	8-17
\$7 preferred (accum.)	\$1.75	9-11	8-17
American Forging & Socket	12½C	8-30	8-15
American General Corn \$2 nfd (quar.)	50c	9-13	8-15
\$2.50 preferred (quar.)	62½c	9- 1	8-15
\$3 preferred (quar.)	75c	9- 1	8-15
American Ice Co. 6% preferred (irreg.)	\$1.50	8-31	8- 6
Extra	- 5c	10- 1	8-31
American Metal Co., Ltd., common	25c	9- 1	8-18
6% preferred (quar.)	\$1.50	9- 1	8-18
American Meter Co.	50C	9-15	8-28
American Paper Goods, 1% plu. (quar.)	\$1.75	12-15	12- 5
7% preferred (quar.) American Radiator & Standard Sanitary— Common			1 . 1
Common	10c	9-29	8-24
7% preferred (quar.)	\$1.75	9- 1 R-15	8-21
American Smelting & Refining Co. com.	50c	8-31	8- 3
American Stove Co. (quar.)	30c	8- 6	7-23
American Sugar Refining, 7% pfd. (quar.)	\$1.75	10- 2	9-5*
American Tobacco, common (quar.)	750	9- 1	8-10
American Zinc, Lead & Smelting Co.—			
Common (first payment since 1917)	10c	9- 1	7-27
Anaconda Copper Mining	500	9-26	8-31
6% preferred (quar.)	\$1.50	1-31-46	1-21
Andes Copper Mining Co	25c	9-25	9- 5
Anglo-Canadian Telephone class A (quar.)	‡15c	9- 1	8-10
Anheuser-Busch, Inc.	250	9- 7	8-10
Extra	25c	9- 1	8-10
\$3 participating preferred (quar.)	75c	9- 1	8-10
Participating	12½c	9-1	8-10
7% preferred (quar.) American Radiator & Standard Sanitary— Common 7% preferred (quar.) American Re-Insurance (N. Y.) (quar.) American Stove Co. (quar.) American Stove Co. (quar.) American Sugar Refining 7% pfd. (quar.) American Tobacco, common (quar.) Class B (quar.) American Zinc, Lead & Smelting Co.— Common (first payment since 1917) Anaconda Copper Mining Anchor Post Fence Co., 6% pfd. (quar.) 6% preferred (quar.) Andes Copper Mining Co. Anglo-Canadian Telephone class A (quar.) Anheuser-Busch, Inc. Arden Farms, common Extra \$3 participating preferred (quar.) Participating Arkansas Natural Gas 6% pfd. (accum.) & St prior preferred (accum.) \$6 prior preferred (accum.)	150	9-28	9-15
\$6 prior preferred (accum.) Armstrong Cork, common (interim) 4% convertible preferred (quar.) Associated Dry Goods Corp.	\$1.50	10- 1	9-10
Armstrong Cork, common (interim)	25c	9- 1	8- 6
4% convertible preferred (quar.)	\$1	9-15	9-1
Associated Dry Goods Corp. Common (increased) 6% preferred (quar.) 7% preferred (quar.) Atchison Topeka & Santa Fe Ry., common Atlanta Birmingham & Coast 5% ptd. Aunor Gold Mines, Ltd. (quar.) Autocar Co. 5% series A ptd. (quar.) Automatic Products Corp. Baldwin Locomotive, Works 7% ptd. (s-a) Baldwin Locomotive, Works 7% ptd. (s-a)	35c	9- 1	8-10
6% preferred (quar.)	\$1.50	9- 1	8-10
7% preferred (quar.)	\$1.75	9- 1	8-10
Attenta Pirmingham & Coast 5% nfd	\$2.50	1-2-46	7-27
Aunor Gold Mines, Ltd. (quar.)	‡5c	8-31	8- 3
Autocar Co. 5% series A pfd. (quar.)	25c	9- 1	8-15
Automatic Products- Corp.	100	8-15	8- 1
Baltimore American Insurance (s-a)	10c	8-15	7-31
Extra	5c	8-15	7-31
Barnsdall Oil Co. (quar.) Bathurst Power & Paper, Class A (quar.) Bayuk Cigars, Inc. (quar.)	20c	9-8	8-15
Bathurst Power & Paper, Class A (quar.)	125c	9-1	7-31
Bayuk Cigars, Inc. (quar.)	37½c	9-15	8-31
Belding Corticelli, Ltd., common (quar.)	1\$1.75	10- 1 10- 1	8-31
Relding Heminway Co (mier)	20c	8-15	8- 1
Belleterre Quebec Mines (initial)	\$10c	9-15	8-15
Bell & Howell Co., common	12½c	9- 1	8-15
41/4% preferred (quar.)		9- 1	8-15

	Per	When	Holders	
Name of Company Berkshire Fine Spinning Associates common	Share 37½c	Payable 8-14	of Rec. 8- 4	Delawa
7% preferred (quar.) \$5 preferred (quar.) Bertram (John) & Sons, Ltd. (s-a)	1150	9- 1 9- 1 8-15	8-23 8-23 7-31	Dentist
Extra Best & Co., Inc. (quar.) Bethiehem Steel Corp. common	215c 25c	8-15	7-31 7-25	Detroit.
Birmingham Water Works 6% pfd. (quar.)	\$1.50 \$1.75 \$1.50	9- 1 10- 1 9-15	8- 6 9- 7 9- 1	Devoe &
Blauner's, Inc., common (quar.)	12½c 75c	8-15 8-15	8- 1 8- 1	Diamon 6%
Bliss (E. W.) Co., common (s-a) 5% preferred (s-a) 6% preferred (s-a)	50c 62½c 75c	9- 1 9- 1 9- 1	8-15 8-15 8-15	6% T
5% preferred (s-a) 6% preferred (s-a) Blue Ridge Corp., \$3 preferred (optional) Payable in cash or 1-32nd of a share of				Ordin Ext Dixie (
common stock Blumenthal (Sidney) & Co. Bohack (H. C.) 7% preferred (accum.) Boston Fund, Inc. (quar.)	75c 20c \$1.75	9- 1 9- 1 8-15	8-10 8-17 8- 3	Class Domini
Boston Fund, Inc. (quar.) Bourjois, Inc. \$2.75 preferred (quar.)	16c 68¾c	8-20 8-15	7-31 8- 1	Comm Ex
Bourjois, Inc. \$2.75 preferred (quar.) Brandon Corp., class A Brewing Corp. of America (quar.) Budd (Edward G.) Manufacturing— \$5 prior preferred (quar.)	\$1.50 62½c	9-30 9-10	9-20 8-25	Domini Domini
Deal Die C. Machine (dust)	\$1.25 2c	9- 1 8-25	8-17 8-15	5% pomini Donnac
Buffalo Bolt Co. (quar.) Burlington Mills, 5% preferred	12½c 91%c	9-12 8- 6	8-29	Class
Buffalo Bolt Co. (quar.) Burlington Mills, 5% preferred Burroughs Adding Machine Butler Brothers, common (quar.) 4½% preferred (quar.) Butler Water Co. 7% pfd. (quar.) Burler Water Co. 7% pfd. (quar.)	15c \$1.121/2	9- 5 9- 1 9- 1	8-3 8-2 8-2	Dracket Dun & 4½%
Butler Water Co. 7% pfd. (quar.) Byron Jackson Co. (quar.)	200	9-15 8-15	9- 1 7-31	Duques: Dwight
Byron Jackson Co. (quar.) California Electric Power common. California Packing Corp., common (quar.) 5% preferred (quar.)	15c 37½c 62½c	9- 1 8-15 8-15	8-15* 7-31 7-31	East St
5% preferred (quar.) California Water Service 6% pfd. A (quar.) 6% preferred B (quar.) California-Western States Life Insurance	37½c 37½c	8-15 8-15	7-31 7-31	7%
Extra Callite Tungsten Corp.	50c 50c 10c	9-15 9-15 8- 9	8-31 8-31 7-26	Eastern Eaton Edison
Campbell Wyant & Cannon Foundry Canada Cement 6½% preferred (accum.)	25c \$\$1.25	9-12 9-20	8-29 8-24	5% ·
Canada and Dominion Sugar, Ltd. (interim) Canada Starch Co., Ltd. 7% pfd. (s-a) Canadian Bakerles 5% preferred	‡20c ‡\$3.50	9- 1 8-15 8-31	8-10 8- 8	Electro
Canadian Breweries, Ltd. com. (initial)	120c	10- 1	8-15 8-15	Elliott Ely & Empire
Canadian Food Products (quar.) Canadian Foreign Investment Corp., Ltd Canadian International Investment Trust—	\$62½c \$75c	10- 1 10- 1	7-31 8-31	Empire Engine
Canadian Oil Cos. Ltd. common (quar.)	1\$1 125c	9- 1 8-15	8- 1 8- 1	\$5.50 \$6 p Equity
8% preferred (quar.) Canadian Wirebound Boxes class A	#\$2 #37½c	10- 1 10- 1	9-20 9-10	Erie R
Castle (A. M.) & Co., common (increased) Common Caterpillar Tractor Co. (increased)	50c 50c 75c	8-10 11-10 8-31	7-31 10-31 8-15	5% Eversh
Central Foundry 5% preferred (quar.)	25c	9- 1 9- 1	8-17 8-15	5% Fairch
Central Steel & Wire Co. Certain-teed Products— 4½% prior preferred (initial quar.)	44 -000	8-16 10- 1	8- 1 9-20	Falstaf Fanster \$5 p
6% prior preferred (accum.)	\$1.50	10- 1 8-25	9-20 8-10	Farmer
Chesapeake Corp. of Va. Chicago Corp. \$3 conv. pfd. (quar). Chicago Great Western, 5% pfd. (accum.) Chicago Yellow Cab (quar). Chickasha Cotton Oil (quar.)	75c 62½c	8-15 9- 1 9-28	8- 4 8-15 9-14	Quar Federa Federa
Chicago Yellow Cab (quar.)	25c 25c	9- 1 10-15	8-20 9- 6	Federa Federa
Cincinnati New Orl. & Texas Pac. Rv. Co.	50c	8-24 9- 1	8- 3 8-15	Federa Financ Class
5% preferred (quar.) 5% preferred (quar.) Citizens Utilities City of New Castle Water Co.—	\$1.25 25c	12- 1 8-10	11-15 8- 1°	Class Firesto
City of New Castle Water Co.— 6% preferred (quar.)————————————————————————————————————	\$1.50	9- 1	8-14	First I Fitzsim
7% 2nd preferred (s-a)	\$3.50	1-2-46		7% Foster
5% preferred (quar.) Clearing Machine (quar.) Climax Molybdenum Co. (quar.)	25c 30c	9- 1 9- 1 9-28	8-11 8-15 9-14	Founds 5% Freepo
Extra	200	9-28 12- 1 8-15		Fuller Fulton
New \$3.50 preferred (initial quar.)	87½c 52c	9-29 8-13	9-11	Gair (
Colgate-Palmolive-Peet, common (quar.) New \$3.50 preferred (initial quar.) \$4.50 preferred (quar.) Colonial Stores, Inc., common 5% preferred A (quar.) Colorado Fuel & Iron Corp. (quar.)	31 1/4 C 62 1/2 C	9- 1 9- 1		Gar W Genera
Colorado Fuel & Iron Corp. (quar.)	\$1.50 \$1.25	8-28 8-15 8-15	8- 8 7-20 7-20	Genera 7%
Cum. preference (quar.) Columbia Pictures Corp.		1,000	7-20	Genera Ordi
\$2.75 convertible preferred (quar.) Columbian Carbon Co. (quar.) (Stock dividend), two additional shares for each share held	68%C \$1		8- 1 8-10	Genera 6%
for each share heldCommoil, LtdCommonwealth International Corp., Ltd.—	₹1/2 c	9-21 8-25	9-11 8-11*	Genera
Commonwealth International Corp., Ltd.— Quarterly Commonwealth Investment Co. (Del.)	‡4c	8-15 10- 1	7-16 9-14	Genera Class
Quarterly Commonwealth Investment Co. (Del.) Commonwealth Telephone \$5 pfd. (quar.) Concord Gas (N. H.), 7% pfd. (accum.) Conduits National, Ltd. (interim) Confederation Life Assn. (Toronto) Overteele	\$1.25 75c	9- 1 8-15	8-31 7-31	\$1 p \$1.50
Conduits National, Ltd. (interim)————————————————————————————————————	‡15c	8- 8 9-29	7-28 9-25	Genera
Quarterly Quarterly Congoleum-Nairn, Inc. (quar.) Connecticut Light & Power \$2.40 pfd. (quar.)	\$\$1.50 25c	12-31 9-15	12-24 9- 1	6% \$4 c Genera
Connecticut Light & Power \$2.40 pfd. (quar.) \$2.20 preferred (quar.) Connecticut Power Co. (quar.)	55c 561/4c	9- 1 9- 1 9- 1	8- 4 8- 4 8-15	\$6 p Genera Gibral
Connecticut River Power Co		9- 1	8-15	Gilchri
6% preferred (quar.) Consolidated Gas Elec. Lt. & Pow. (Balt.) Common (quar.)	900	10- 1 10- 1	9-15 9-15	Goebel Gooda
Common (quar.) 4% preferred C (quar.) 4½% preferred B (quar.) Consolidated Gas Utilities Corp. Consolidated Laundries Corp. Consolidated Paper (quar.) Consolidated Press, Ltd., class A (quar.)	\$1.12½ 7½c	10- 1 9-15	9-15 9- 1	Goody \$5 p Grace
Consolidated Laundries Corp Consolidated Paper (quar.)	25c 25c	9- 1 9- 1	8-15 8-21	Grator
Consolidated Press, Ltd., class A (quar.) Extra Cosmos Imperial Mills (quar.) Consolidated Retail Stores, Inc., common	25c \$30c	10- 1 10- 1 8-15	9-15 9-15 7-31	Great Great Green
Consolidated Retail Stores, Inc., common 8% preferred (quar.)	20c	10 1 10- 1	9-14 9-14	Griese 5½ %
\$2.75 preferred (quar.) Consolidated Vultee Aircraft Corp.— Common (quar.)	68%c	10- 1 8-15	9-14	Griggs Gulf C
Consolidated Retail Stores, Inc., common 8% preferred (quar.)	31 1/4 c 30 c 150 c	9- 1 9-15 8-31	8-17 8-31	Extr Hale I Hallici
Container Corp. of America Continental Gas & Electric (resumed)	\$50c 25c \$2.25	8-31 8-20 8-15	7-30 8- 4 7-31	Hallno Hamili
Corrugated Paper Box, Ltd. 7% pfd. (quar.) Courtaulds, Ltd.— Ordinary registered (interim)	‡\$1.75 2½%	9- 1 9- 1	8-31 7-19	Hamilt 4%
Ordinary registered (interim) Crown Cork & Seal Co., Ltd. (quar.) Crown Drug Co., 7% conv. preferred (quar.) Crown Zellerbach Corp., \$5 conv. pfd. (quar.)	150c 43¾c	8-15 8-15	7-16 8- 6	Hamm Harris
Crown Zellerbach Corp., \$5 conv. pfd. (quar.) Crum & Forster, 8% preferred (quar.) Cuban-American Sugar, 7% pfd. (quar.) Culver & Port Clinton RR. Co., com. (s-a).	\$1.25 \$2 \$1.75	9- 1 9-29 9-29	8-13 9-18 9-15	Havan Hecht
Cuiver & Port Clinton RR. Co., com. (s-a)_ Extra (s-a)	12½c 12½c	8-15 11-15	8- 6 11- 5	Hercul Hershe
Cuneo Press, Inc.— 4½% preferred (quar.)	\$1.121/2	9-15		Hershe Heywo
Darling Stores Corp., 6% preferred (quar.) Decker (Alfred) & Cohn (quar.)	37½c 25¢	10-1 10-10	9-21 9-30	5% Hiawa

the vicin to the first term of			
Name of Company Delaware & Hudson Co. (quar.) Dentits Supply (N. Y.) 7% pfd. (quar.) 7% preferred (quar.) Derby Gas & Electric Corp.	Per Share \$1 \$1.75 \$1.75	When Payable 9-20 10-1 12-24	Holders of Rec. 8-28 10- 1 12-24
Derby Gas & Electric Corp	51.75 35c 50c 25c	8-20	8- 2 8- 6 8-17
Derby Gas & Electric Corp. Detroit-Michigan Stove Co.— 5% preferred (quar.) Devoe & Raynolds class A (quar.) 5% preferred (quar.) 5% preferred (quar.) 10amond Match Co., common (quar.) 6% participating preferred (s-a) 10stillers Co., Ltd.— Distillers Co., Ltd.—	5c \$1.25 37½c 75c 75c	9- 1 9- 1 3-1-46	8-17 8-17 8-10 2- 8 8-10
Distillers Co., Ltd.— Ordinary registered Extra Dixie Cup Co., common. Class A (quar.) Dominion & Anglo Investment— Common (interim)	111/4%	8-13 8-13 10-31 10- 1	.6-28 6-28 10-10 9-10
Dominion & Anglo Investment— Common (interim) Extra 5% preferred (quar.) Dominion Bridge Ltd. (quar.)	‡\$3 ‡\$2.25 ‡\$1.25 ‡30c	9- 1	7-31 7-31 8-13 7-31
Common (Interlm) Extra 5% preferred (quar.) Dominion Bridge Ltd. (quar.) Dominion-Scottish Investments, Ltd. 5% preference (accum.) Dominion Stores, Ltd. (quar.) Donnacona Paper, Class A. Class B	‡50c ‡15c 25c 25c		8- 1 8-18 7-15 7-15
Class B Douglas (W. L.) Shoe \$1 conv. prior pfd Drawtett Company Dun & Bradstreet common (quar.) 44% preferred (quar.) Duquesne Light 5% preferred (quar.) Duquesne Light 5% preferred (quar.) Eagle-Pitcher Lead (quar.) East St. Louis & Interurban Water Co 6% preferred (quar.) 7% preferred (quar.) Eastern Corporation Eastern Steel Products Ltd. (quar.) Eaton Manufacturing Co. (quar.) Edison Brothers Stores 5% conv. pfd 5% convertible preferred Electrolux Corporation Electrolux Corporation Electrolux Corporation Electrolux Corporation Electrolux Corporation Electromaster, Inc. Eigin National Watch Co Eigin National Watch Co Eigh National Watch Co Empire District Electric, 5% pfd. (quar.) Empire District Electric, 5% pfd. (quar.) Empire Steel (stock dividend) Engineers Public Service \$5 pfd. (quar.) \$5,50 preferred (quar.) \$6 preferred (quar.) \$75,50 preferred (quar.)	50c 12½c 37½c \$1.12½ \$1.25	9- 1 8-15 9-10 10- 1 10-15	8-15 8- 3 8-20 9-20 9-15
Dwight Manufacturing Co. Eagle-Pitcher Lead (quar.) East St. Louis & Interurban Water Co.— 6% preferred (quar.) 7% preferred (quar.)	25c 15c \$1.50 \$1.75	8-15 9-10 9- 1 9- 1	8- 1 8-25 8-11 8-11
Eastern Corporation Eastern Steel Products Ltd. (quar.) Eaton Manufacturing Co. (quar.) Edison Brothers Stores 5% conv. pfd.	20c \$25c 75c 48%c	8- 6 9- 1 8-25 8-24 8-24	7-20 8-14 8- 6
Electrolux Corporation Electromaster, Inc. Elgin National Watch Co. Elliott Co. 5½% preferred.	250 7½0 25c 25c 32 1/10c	9- 5 8-10 9-17 8-13	7-30
Eny a Waker Bry Goods (quar.) Empire District Electric, 5% pfd. (quar.) Empire Steel (stock dividend) Engineers Public Service \$5 pfd. (quar.) \$5.50 preferred (quar.)	\$1.25 50% \$1.25 \$1.37½	9- 1 9- 1 8- 4 10- 1	8-15 7-14 9-14 9-14
		9- 1 12- 1	9-14 8-15 8-17 11-16
5% preferred (quar.) 5% preferred (quar.) Eversharp, Inc., common (quar.) Extra 5% preferred (quar.) Fairchild Camera & Instrument Falstaff Brewing Corp., 6% preferred (s-a) Fansteel Metallurgical Corp.	30c 10c 25c 50c 3c	10-15 10-15 10- 1 8-10 10- 1	10- 5 10- 5 9-21 7-27 9-17
\$5 preferred (quar.)	\$1.25	9-29 12-20 10- 1	9-15 12-15 9-15
Quarterly Federal Electric \$1.50 preferred Federal Fire Insurance Co. of Canada (s-a) Federal Grain, Ltd., 6½% pfd. (accum.) Federal Insurance Co. of N. J. (quar.) Federal-Mogul Corp. (quar.) Finance Co. of America at Baltimore—	25c \$\$1.50 \$\$2 35c 30c	8-15	8-4 8-11 7-31 9-20 8-31
Class B (quar.) Firestone Tire & Rubber, 4½% pfd. (quar.)	150 150	9-15 9-15 9- 1 9-10	9- 5 9- 5 8-15 8-17
First Bank Stock Corp. 7ttzsimmons Stores, Ltd.— 7% preferred (quar.) 7% preferred (quar.) Foster & Kleiser Foundation Investment—	17½0 17½0 5c	9- 1	8-20 11-20 8- 1
5% non-cumulative preferred (s-a) Freeport Sulphur Co. (quar.)	\$2.50 50c \$1.75 25c 25c	8-10 9- 1 10- 1 8- 6 8- 6	8- 3 8-14 7-16 7-16
Fulton Service Corp., common Class A Gair (Robert) 6% preferred (quar.) Gamewell Company (quar.) Gar Wood Industries General Baking Co.— 9% preferred (quar.)	30c 25c 10c	9-29 8-15 8-15	9-12* 8- 4 8- 1 9-15
General Baking Co.— 8% preferred (quar.) General Cigar Co., common (quar.) 7% preferred (quar.) General Electric Co., Ltd.— Ordinary registered (final)	250 \$1.75 10 % 71/2 %	9-15 9- 1	8-14 8-14 7-24 7-24
General Finance Corp. 5% pfd. A (s-a)	25c 30c 40c 40c 50c	11-25 11-25 8-15 8-15	11-10 11-10 7-27 7-31
Class A	50c 25c 25c 37½c	9-15 9-15 9-15 8-15 8-15	9- 5 9- 5 9- 5 8- 6 8- 6
\$1 preferred (quar.). \$1.50 preferred (quar.). 7% preferred (quar.). General Outdoor Advertising 6% pfd. (quar.) 6% preferred (quar.). \$4 cum. partic. class A. General Steel Castings Corp.—	35c \$1.50 \$1.50 \$1		8- 1 11- 1 8- 1
\$6 preferred (accum.) General Steel Wares, Ltd., common (interim) Gibralter Fire & Marine Insurance (s-a)— Gilchrist Company Godfrey Realty Corp. (Montreal) (intital)—	\$1.50 \$20c 50c 25c \$\$1	8-15 9- 1 8-15 8-15	7-17 8-15 8- 1 7-16
Gilchrist Company Godfrey Realty Corp. (Montreal) (initial). Goebel Brewing Co. (quar.). Goodall-Sanford (quar.). So preferred (quar.). Grace National Bank (New York) (s-a). Grace National Bank (New York) (s-a). Graton & Knight 7% preferred (quar.). Great Eastern Fire Insurance (s-a). Great Lakes Dredge & Dock (quar.). Great Lakes Engineering Works. Green Cananea Copper.	5c 37½c 50c \$1,25 \$3	9-15 9-15 9- 1	8-14 8-20 8-15 8-15 8-25
	\$1.75 30c 25c 15c 25c	9- 1 8-15 9-15	8-3 3-21 7-30 9-7 9-4
Griesedieck Western Brewery Co.— 5½% convertible preferred (quar.)—— Griggs Cooper & Co., 5% preferred (quar.) Gulf Oll Corporation (quar.)————————————————————————————————————	34%c \$1.25 25c 25c	10- 1	8-15 9-25 9- 7 9- 7
Hale Brothers Stores, Inc. (quar.) Hallicrafters Company (quar.) Hallinor Mines, Ltd. (quar.) Hamilton Cotton, Ltd. Hamilton Watch Co., common. 4% preferred (initial)	25c 10c 15c 122½c 15c	9- 1 8-15 8-31 9- 1	8-15 8- 1 8-10 8-10
Hamilton Watch Co., common		9-15 9- 1 8-15 10-15	8-31 7-20 8- 1 9-28
Heroules Powder Co. 6% pfd. (quar.)————————————————————————————————————	\$1.50 75c	8-20 8-15 8-15 8-15	7-20 8-3 7-25 7-25
Hershey Creamery Co. (quar.)	\$1.25 31c	9-29 9-10 9- 1 8-13	9-19 8-31 8-21 8- 4

506	Per	When	Holders	Name of Company	Per Share	When Payable	Holders of Rec	Name of Company	Per Share	When Payable	Holders of Rec
Name of Company Hibbard, Spencer, Bartlett & Co.— (Monthly)	Share 150	Payable 8-31 9-28	of Rec. 8-21 9-18	Mercantile Acceptance Corp. of California 6% preferred (quar.)	30c 30c	9- 5 12- 5	9- 1 12- 1	Pennsylvania State Water Corp.— \$7 preferred (quar.)————————————————————————————————————	\$1.75 \$2.50 250	9- 1 8-10 8-14	8-11 7-27 7-24
(Monthly) (Monthly)	15c 30c	10-26 9-15 12-15	10-16 9- 5 12- 5	5% 1st preferred (quar.) 5% 1st preferred (quar.) Mercantile Stores Co., common (quar.) 7% preferred (quar.)	25c 25c 50c \$1.75	9- 5 12- 5 9-15 8-15	9- 1 12- 1 8-31 7-31	Phelps-Dodge Corp	40c \$1.25 \$1.50	9-10 10- 1 10- 1	8-17 9- 1 9- 1 9- 1
Common Kires (Charles E.) Co. (quar.) Block (Charles E.) Co. (quar.) \$1 class A	25c	9- 1 9- 1 12- 1	8-15 8-21 11-21	Merchants Ice & Cold Storage 6% pId	\$1.50 25c 31.12½	8-21 10- 1 10- 1 10- 1	6-13 9-20 9-20 9-20	Philadelphia Electric Co., common \$1 preference common (quar.) Philadelphia Electric Power, 8% pfd. (quar.) Philadelphia Insulated Wire (s-a)	30c 25c 50c 25c	9-30 9-30 10- 1 8-15	9- 1 9-10 8- 1
S1 class A. Hooker Electrochemical, common (quar.) \$4.25 preferred (quar.) (George A.) Co. common (quar.)	\$1.061/4 50c	8-29 9-27 8-15	8- 3 9- 1 7-28 7-28	5¼% preferred (quar.) Merritt Chapman & Scott Corp.— 6½% preferred A (quar.) Metropolitan Edison 3.90% pfd. (quar.)	1.3174	9- 1 10- 1	8-15 9- 4	Philadelphia Suburban Water Co.— Common	20c \$1.50	9- 1 9- 1	8-11 8-11
107mic (George (1987)) 6% preferred (quar.) 107m & Hardart Co. (N. Y.) 5% preferred (quar.) 10tel Barbizon, Inc. (quar.)	\$1.25 \$2	8-15 9- 1 8- 6	8-11 7-30	Metropolitan Industries 6% pfd. (accum.) Allotment certificates (accum.) Micromatic Hone Corp. common 5% preferred	50c 15c 81/3c	8- 6 9-15 8-31	7-25 7-25 9- 5	Philadelphia Transportation Co.— Participating preferred (s-a) ————————————————————————————————————	50c 50c 30c	10-22 9- 1 9- 1	10- 1 8- 3 8-13
Hudson Bay Co. (Hinat) Hudson Bay Mining & Smelting (quar.) Hudson Motor Car (quar.)	‡50c 10c	8-15 9-10 9- 1	7-24 8-10 8- 7	Midland Oil Corp. \$2 conv. pref. (accum.) Midvale Company Midwest Rubber Reclaiming \$4 pfd. (quar.)	25c 50c \$1	9-15 10- 1 9- 1	9- 1 9-15 8-20	\$4 preferred (quar.) Pitney-Bowes, Inc. (quar.) Pittsburgh Bessemer & Like Erie RR. Co.— Common (s-a)	\$1.00 10c 75c	10-15 8-21 10- 1	10- 1 8- 1 9-15
Hummel-Ross Fibre Corp.— 6% preferred (quar.)— Huntington Water Co., 6% pfd. (quar.)— 7% preferred (quar.)—	Ø1.00	9- 1 9- 1 9- 1	8-17 8-11 8-11	Minneapolis & St. Louis Railway Co	\$1.62½ \$1	8-15 8-15	8- 4 8- 1	Pittsburgh Coke & Chemical \$5 pid. (qual.) Polaris Mining Co Poor & Company class B	\$1.25 10c 20c 37½c	9- 1 8-31 9- 1 9- 1	8-21 7-31 8-15 8-15
#ussman-Ligonier Co.— \$2.25 preferred (initial)————————————————————————————————————	52½c 25c	8-15 8-15	8- 1 8- 4 9-20	7% preferred 5% preferred Monarch Life Ins. (Springfield, Mass.) (s-a) Monsanto Chemical Co., common (quar.)	\$\$1.75 \$\$1.25 \$1.20 50c	10- 1 10- 1 9-15 9- 1	9-14 9-14 9- 1 8-10	\$1.50 class A (quar.) Pratt Food Co. (increased) Princess Shops, 6% pfd. (initial quar.) Procter & Gamble Co. (quar.)	\$2.50 15c 50c	9- 1 8-15 8-15	8-22 8- 1 7-26 8- 4
5% preferred (quar.) 5% preferred (quar.) 6% preferred (quar.) 10% preferred (quar.) 11% preferred (quar.) 11% preferred (quar.)	40c \$1	9-29 12-30 8-20 9-1	12-20 7-25 8- 6	\$4.50 preferred A (s-a) \$4.50 preferred B (s-a) \$4 preferred C (s-a) Montreal Cottons, Ltd., common (quar.)	\$2.25 \$2.25 \$2 \$2	12- 1 12- 1 12- 1 9-15	11-10 11-10 11-10 8-15	Proprietary Mines, Ltd. (interim) Provincial Transport Co. (s-a) Public Service Co. of Colorado— 5% preferred (mcnthly)	41%c	9- 5 8-15 9- 1	7-30 8-15
illinois Zine Co. mperial Tobacco of Great Britain & Ireland Amer. dep. rets. (interim) mperial Var. & Colour, Ltd. com. (quar.)	71/2%	9- 8 9- 1	7-31 8-20	7% preferred (quar.) Moody's Investors Service, Inc.— \$3 participating preference (quar.)	\$1.75 75c \$1.50	9-15 8-15 8-15	8-15 8- 1 7-26	5% preferred (monthly) 6% preferred (monthly) 6% preferred (monthly) 7% preferred (monthly)	41%c 50c 50c	10- 1 9- 1 10- 1 9- 1	9-15 8-15 9-15 8-15
\$1.50 conv. partic, pid. (quar.)	\$1.621/2	9- 1 9-10 9- 1 9- 1	8-20 9- 1 8- 6 8-14	Morse Twist Drill & Machine (quar.)————————————————————————————————————	25c	8-31 9- 3	8-18 8-15	7% prefererd (monthly) Public Service Corp. of New Jersey— 8% preferred (quar.)	59⅓c \$ 2	9-14 9-14	9-15 8-15 8-15
nland Steel Co	25c	9-24 9-31	9- 7 7-31 8-22	Extra Mullins Manufactured Corp.— \$7 preferred (quar.) \$7 preferred (quar.)	\$1.75 \$1.75	9- 3 9- 1 12- 1	8-15 8-11 11-10	7% preferred (quar.) \$5 preferred (quar.) 6% preferred (monthly) 6% preferred (monthly)	\$1.25 50c	9-14 8-15 9-14	8-15 7-13 8-15
nternati Business Machines Corp. (quar.)- nternational Harvester Co. 7% pfd. (quar.)- nternational Holdings, Ltd nternational Silver Co. (quar.)	\$1.75 \$50c	9- 1 8-16 9- 1	8- 4 7-16 8-16	Muncie Water Works Co., 8% pfd. (quar.)_ Murphy (G. C.) Co. (quar.)	\$2 75c 50c	9-15 9- 1	9- 1 8-21 8-15	Public Service Electric & Gas— \$5 preferred (quar.) 7% preferred (quar.) Puget Sound Power & Light Co	\$1.75 30c	9-29 9-29 8-15	8-30 8-30 7-24
nternational Utilities Corp., common ntertype Corporation (quar.) questment Foundation, Ltd.— 6% convertible prefererd (quar.)	25c	9- 1	8-15 8-15 9-15	Mutual Chemical Co. of America— 6% preferred (quar.)————————————————————————————————————	\$1.50 \$1.50	9-28 12-28	9-20 12-20 9- 7	Pullman, Inc. Punta Alegre Sugar Corp. (initial) Pure Oil Co., common 5% convertible preferred (quar.)	\$1.50 \$1.50 25c	9-15 8-22 9- 1 10- 1	8-24 8- 6 8-10 9-10
ron Fireman Mfg. Co. (quar.) Quarterly acksonville Gas Corp	30c	9- 1 12- 1	8-10 11-10 7-25	Nachman Corporation Nashua Gummed & Coated Paper (quar.) National Acme Company (quar.) National Automotive Fibres, com. (resumed)	25c \$1 50c 15c	8-15 8-22 9- 1	8- 8 8- 8 8-11	Quaker Oats Co., 6% preferred (quar.) Quaker State Oil Refining Corp. (quar.) Quebec Power Co. (quar.)	\$1.50 25c 125c	8-31 9-15 8-25	8- 8-3 7-2 9-
antzen Knitting Mills— 5% preferred (quar.) 100 comes & Laughlin Steel, common (quar.) 5% preferred A (quar.)	\$1.25	10- 6 10- 1	9- 1 9- 1	6% preferred 6% convertible preferred (quar.)	15c 15c 15c 30c	12- 1 10-15	8-10 11- 8 9- 7	Rapid Electrotype Co., common (quar)	7½c 25c	9- 1 8- 9	8-1 7-1
5% preferred B (quar.)	. \$1.25 . 15c	9-15 12-15	9- 5 12- 5	7% preferred (quar.) National Candy 7% 1st preferred	\$1.75 87½c 87½c 25c	8-31 8-15 8-15	9-28	4% non-cumulative 1st preferred (quar.) Reed Roller Bit Co	25c	9-30	8-2 9-2 8-
carney & Trecker centucky Utilities 7% junior pfd. (quar. cerr Addison Gold Mines (interim) cerr Lake Mines, Ltd. (resumed)	87½c	8-20 8-28	8- 1 7-31	National Liberty Insurance (s-a)	20c \$1.12½ 10c	9-10 9- 1 8-15	8-15 8-18 7-31 7-31	\$1.60 non-cum, preferred (quar.) Reliance Grain, Ltd. 6½% pfd. (accum.)_ Republic Investors Fund— 6% preferred A (quar.)	\$1.62½	9-15	11- 8-3
Cingsbury Breweries Co	\$1.50	8-15 8-24 10- 1	7-30 8-10 9-20	Extra National Linen Service, common (quar.) = \$5 preferred (s-a) = 57 preferred (s-a)	5c 25c \$2.50 \$3.50	10- 1 9- 1 9- 1	9-15 8-15 8-15	6% preferred B (quar.) Republic Petroleum 5½% pfd. A (quar.) Revnolds (R. J.) Tobacco—	15c 68¾c	11- 1 8-15	10- 8-
Snickerbocker Fund (quar.) Extra Knudsen Creamery Co., common	- 40 - 50 - 2½0	8-20 9-25 9-15	7-31 9-15 9-15	National Paper & Type (s-a) Extra 5% preferred (s-a) National Rubber Machinery Co	25c 25c \$1.25 25c	8-15 8-15 9-21	9- 7	Common (quar, interim) Class B (quar, interim) Rice-Stix Dry Goods Co.— 7% 1st preferred (quar.)	_ 35c _ \$1.75	8-15 10- 1	7-
Cress (S. H.) Co. Cress (S. H.) Co. Cress (S. M.) Co. Croper Grocery & Baking Co., com, (quar.)	250 250 400	9-12 9- 1 9- 1	8-21 8-10 8-10	National Tea Co., 44% ptd. (initial quar.) Naumkeag Steam Cotton (irreg.) Nelsner Brothers (quar.) Neptune Meter 8% preferred (quar.)	53 1/8 c \$1.75 25 c \$2	8-15 8- 7 9-15	7-30	7% 2nd preferred (quar.) Richardson Company Rolland Paper, Ltd., common (quar.) 6% preferred (quar.)	\$1.75 500 \$150	9-10 8-15	9- 8- 8-
6% 1st preferred (quar.) 7% 2nd preferred (quar.) La Salle Wines & Champagne (irreg.) Jafayette Natl, Bank of Brooklyn (s-a)	\$1.75	11- 1 8-20	10-15 8-10	Nestle-Le Mur \$2 pfd. A (accum.) New Amsterdam Casualty (N. Y.) New England Water Light & Power Assn.—	20c 50c	9-15 9- 1	9- 7 8- 3 8-20	Russell-Berg Rustless Iron & Steel (quar.) Saco-Lowell Shops (quar.) St. Joseph Water Co., 6% preferred (quar.)	15c 25c	9- 1 8-25	7- 8- 8- 8-
ake of the Woods Milling, common (quar.). 7% preferred (quar.). amaque Gold Mines, Ltd. (interim) amson & Sessions common (increased)	_	9- 1 10- 1	8- 3 8-28	New Jersey Zinc Co	50c 50c \$1.50 \$1.25	9- 1 9- 1	8-15 8-15 8-16	San-Nap-Pak Manufacturing (quar.) Quarterly San Francisco Remedial Loan Assn. (s-a)	17½0 17½0 750	9-29 12-30 12-31	9- 12-
\$2.50 preferred (quar.) quar.) common (quar.) common (quar.)	_ 62 ¹ / ₂ 0 _ 250 _ 250	10- 1 8-15 11-15	9-22 8- 4 11- 5	Newport News Shipbuilding & Dry Dock— Common \$5 convertible preferred (quar.) Niagara Lower Arch Bridge (quar.)	50c \$1.25 \$50c	9-10		Savage Arms Corp	_ 500 _ 200 _ 500	8-10 8-15 8-15	8- 8-
ansing Company (quar:)anston Monotype Machineawyers Title Insurance Corp. (Va.)—	_ \$1 _ \$3	8-31 12-31	8-20 12-21	Niagara Share Corp. 4½% pfd. (quar.) Niagara Wire Weaving, Ltd. (quar.) Nineteen Hundred Corp. class A (quar.) Class B (quar.)	\$1.12½ \$25¢ 50¢ 12½¢	8-15	9- 6 8- 1	Scott Paper Co., common (quar.) \$4 preferred (quar.) \$4.50 preferred (quar.) Scotten Dillon Co.	\$1.121/2	11- 1 11- 1	10- 10- 8-
e Tourneau (R. G.), Inc., com. (quar.). \$4.50 preferred (quar.)	_ \$1.12½ _ 100	9-1	8- 9 9-15	Noranda Mines, Ltd. (interim) Norfolk & Western Railway Co., com. (quar.) Adjustment, preferred (quar.)	\$2.50 \$1 300	9-14 9-10 8-10	8-15 6-15 7-18	Seaboard Oil Co. (Del.) (quar.) Seaboard Surety Co. Seagrave Corp., 5% preferred (quar.)	_ 250 _ 300 _ \$1.25	8-20 9-30	9- 8- 9- 8-
ehn & Fink Products Corp. (quar.)eitch Gold Mines, Ltdeonard Custom Tailors (irreg.)exington Water Co., 7% pfd. (quar.)	- 350 - ‡20	8-15 8-15	7-16 8- 1	North American Car Corp., common (quar.) \$6 1st preferred A (quar.) \$6 1st preferred B (quar.) North American Oil Consolidated (quar.)	\$1.50 \$1.50 250	10- 1 10- 1 8- 6	9-20 9-20 7-26	Sears Roebuck & Co. (quar.) Becord (Laura) Candy Shops (quar.) Seeman Brothers, Inc. (quar.) Servel, Inc., common (quar.)	- \$200 - 750 - 250	9- 1 9-15 9- 1	8- 8-
hbby-Owens-Ford Glasshberty Aircraft Productshfe Savers Corp. (quar.)hfe	_ 250 _ 250 _ 500	9-10 8-15 9- 1	8-25 8- 1 8- 1	North River Insurance (quar.) Northern Insurance (N. Y.) (s-a) Extra Northern Liberties Gas	\$1.50 500 600	8-17 8-17	8- 6 8- 6	\$4.50 preferred (quar.) Shawinigan Water Power Co. Sherwin-Williams, common (quar.) Extra	- \$230 - 750 - 750	8-25 8-15 8-15	7
diggett & Myers Tobacco, common (quar.) Class B (quar.) incoln National Life Insurance Co Quarterly	_ 750 _ 30	c 9-1	8-10 L 10-26	Northwestern Pub. Service 6% pfd. (quar.) 7% preferred (quar.) Nor'western States Portland Cement (quar.) O'Connor Moffatt & Co. \$1.50 class AA	\$1.50 \$1.75 400 43%0	9-1	8-20 9-21	4% prefererd (initial quar.) Signode Steel Strapping, common \$2.50 preferred (quar.) Silex Company	- 150 - 62½0	c 9-1 c 9-1	8
indsay Light & Chemical dink-Belt Co. (quar.) linen Service Corp. of Texas common \$5 preferred (s-a)	- 50 - 10 - \$2.5	c 9- 1 c 8-10 0 9- 1	l 8-3) 8-1 l 8-15	Ogilvie Flour Mills, common (quar.) 7% preferred (quar.) Oklahoma Natural Gas, common (quar.)	\$250 \$\$1.75 500	10- 1 5 9- 1 8-15	8-27 7-27 8- 1	Sinclair Oil Corp	_ \$1.75	8-15 8-10 8-10	7
Aquid Carbonic Corp., com. (quar.) 4/2% preferred A (quar.) Coblaw Groceterias, Inc. (quar.) bblaw Groceterias Co., Ltd.	_ \$1.121/	2 11-1	10-15	4%% preferred A (quar.) Ontario Steel Products Co., Ltd., common 7% preferred (quar.) Otis Elevator Co. common	\$9% \$256 \$\$1.75 256	8-15 8-15 9-20	7-16 7-16 8-22	Solar Aircraft Co.— Conv. preferred (initial quar.)———— Solar Manufacturing Corp.—	221/2	c 8-15	7
Class A (quar.) Class B (quar.) Class B (quar.)	125	c 9- :	1 8-8 1 9-21	6% preferred (quar.) Ottawa Car & Aircraft, Ltd. Owens-Illinois Glass Co. Outboard Marine & Manufacturing.	\$1.50 \$250 500 250	c 10- 1	9- 1 7-30	55c cum. conv. preferred A (quar.) Soundview Pulp Co., common 5% preferred (quar.) South Bend Lathe Works, common (initia	_ \$1.50 _ \$1.50	c 8-31 0 8-25 c 8-31	8 8 8
78% preferred (quar.) 7 Common (monthly) 7 Common (monthly) 7 Common (monthly) 7 Common (monthly) 8 Cone Star Gas Co. (quar.)	10	1 9-2 1 9-2 c 9-1	1 8-31 9 9-19 0 8-17	Oxford Paper \$5 preferred (accum.) Pacific Gas & Electric & ptd. (quar.) 5½% preferred (quar.) 5 preferred (quar.)	\$1.73 37½ 34¾	5 9-15 c 8-15 c 8-15	8-15 7-31 7-31	Southam, Co., Ltd. (initial) Southern California Edison Co., com. (quar Southern California Water, 5% pfd. (quar 6% preferred (quar)	.) 37½ .) 31¼	c 8-15 c 9- 1	7 8
Lord & Taylor 6% 1st preferred (quar.) Louisiana Land & Exploration (quar.) Louisville Henderson & St. Louis Ry.— "Common' (s-a) 5% preferred (s-a)	10	c 9-1 4 8-1	5 9-1 5 8-1	Pacific Lighting Corp. (quar.) Pacific Mills (increased) Panhandle Eastern Pipe Line 5.6% pfd	75 75 70	c 8-15 c 9-15	7-20 5 9-1	Southern Canada Power Co., Ltd.— Common (quar.)————————————————————————————————————		4 14 14 14 14 14 14 14 14 14 14 14 14 14	7
Louisville & Nashville RR. (quar.) Lunkenheimer Company, common 6½% preferred (quar.)	88 35 \$1.62	c 9-1 c 8-1 ½ 10-	3 8- 1 5 8- 4	Pantepec Oil Co. of Venezuela— American shares (initial semi-annual)— Extra Paramount Pictures, Inc. (quar.)————	32 16 50	c 8-3 c 9-2	1 8-15 8 9-7	Common (quar.) Extra Southern Railway Co. (quar.)	20	c 9-1	. 8
6½% preferred (quar.)	\$1.62 ¹ 50	% 1-2-4 0c 8-1 0c 8-2	5 8-4 5 8-15	Parkersburg Rig & Reel, comomn	25 \$1.37 \(\) \$ \$	9- 1 8-	1 8-20 6 7-30	Southwestern Life Insurance (Dallas)— Quarterly Sovereign Investors Sparks-Withington Co.—			
, \$5 preferred (quar.) Madison Square Garden Corp. Manhattan Shirt Co. (quar.) Marathon Corporation (quar.)	\$1.2 25	25 8- 5c 8-3 5c 9-	8 8-8 1 8-15 1 8-9	7% preferred (quar.) Peabody Coal 6% pfd. (accum.) Peninsular Grinding Wheel	\$1.7 \$1.5 10	5 9-1 0 9- c 8-1	5 8-31 1 8- 8 5 7-26	Spencer Kellogg & Sons (quar.)	45 25	c 9-10 c 8-25	8
Marshall Field & Co. 44% pfd. (quar.)_ Massachusetts Bonding & Insurance (quar Massawippi Valley RR. Co. (s-a)	.) \$1.06°	4 9-3 c 8-1 3 8-	0 9-15 5 8-3 8 7-1	Peninsular Telephone Co., common (quar.) Common (quar.) \$1.40 class A (quar.)	50 35	c 1-2-4 c 4-1-4 c 8-1	6 12-15 6 3-15 5 8- 4	Spiegel, Inc., \$4.50 preferred (quar.) Stamford Water Co. (quar.) Standard Brands, Inc., common \$4.50 preferred (quar.)	- \$1.12 ⁴	c 9-15	5 . 8
\$3.75 preferred (quar.) McClatchy Newspapers, 7% pfd. (quar.) 7% preferred (quar.)	42 % 93 % 43 %	c 8-3	1 8-15 1 8-30	\$1.40 class A (quar.) \$1.40 class A (quar.) Penman's, Ltd., common (quar.)	35 175	c 11-1 c 2-15-4 c 8-1	6 2-5	Standard Cap & Seal Corp. \$1.60 convertible preferred (quar.) Standard Chemical -5% preferred (quar.)	40 \$1.2	oc 9-1	L 8
McGraw Hill Publishing Co. McIntyre Porcupine Mines (quar.) Meadville Telephone (quar.)	\$55 \(\frac{1}{2}\)	c 9-1 c 9- c 8-1	0 8-30 1 8-1 5 7-31	Pennsylvania Central Airlines Corp. (initial) Pennsylvania Electric, 34.40% pfd. B (quar.) Pennsylvania Glass Sand Corp.— Common (quar.)	\$1.1 25	0 9- c 10-	1 8- 1 1 9-15	Standard Dredging \$1.60 pfd. (quar.) Standard Oil Co. of California (quar.)		o 9-15	8
Meler & Frank Co., Inc. (quar.)	15	c -8-1		5% preferred (quar.)	\$1.20			EXCENTION AND ADDRESS OF THE ADDRESS			

Name of Company	Per Share	When Payable	Holder of Rec
Standard Paving & Materials— Participating conv. preferred (interim) Standard Silica	31¼c 10c	10- 1 8-15	9- 1 8- 4
Standard Stoker Co	500	9- 1 9-10 8-15	8-10 9- 1 8- 1
Standard Wholesale Phosphate & Acid Was, Stanley Works, 5% preferred (quar.). 5% preferred (quar.). Stein (A.) & Co. (increased). Stonega Coal & Coke Co. (quar.). Strawbridge & Clothier—	\$1.25 \$1.25 30c	9-29 12-29 8-15	9-15 12-15 7-31
Stonega Coal & Coke Co. (quar.) Strawbridge & Clothier—	\$1 \$1.50	0_ 1	8-15
Strumbridge & Clothier— 6% prior preference A (quar.)— 8truthers Wells Corp., \$1.25 pfd. (quar.)— 8uni-Finch Oil 4% 2nd pfd. (quar.)— 6% protected (quar.)	31¼c 37½c	8-15 8-25 9- 1	8- 4 8-15 8-15
Swift & Company (quar.)	40c	9- 1 9- 1 10- 1	8-15 9- 1
Swift International Co., Ltd.— Dep. ctfs. (reduced). Sylvanite Gold Mines, Ltd. (quar.). Syracuse Transit Corp., common. Common Talcott (James) 5½% preferred. Tampa Electric Co Technicolor, Inc. Teck-Hurbes Gold Mines (interim).	40c ‡3c 50c		8-15 7-28 8-15
Common Talcott (James) 5½% preferred Tampa Electric Co	50c 37% 40c	12- 1 8-20	11-15 8- 1
Technicolor, Inc. Teck-Hughes Gold Mines (interim) Terre Haute Water Works Corp.—	25c ‡5c	9- 1 10- 1	8-15 8-28
Terre Haute Water Works Corp. 7% preferred (quar.) Textron Incorp., \$2.50 prior pref. (quar.) Thatcher Mfg. Co. \$3.60 pfd. (quar.)) Thompson (John R.) Co. Tilo Roofing Co., Inc., \$1.40 conv. preferred Title Insurance Corp. of St. Louis (irreg.) Tokheim Oil Tank & Pump. Trane Company, common. Extra \$6 1st preferred (quar.) Trinity Universal Insurance Co. (quar.) Quarterly Truax-Traer Coal Co., common. 5½% preferred (quar.) Twentieth Century-Fox Film Corp. Common (quar.)	\$1.75 62½c 90c	9- 1 11- 1 8-15	8-11 10-22 7-30
Thompson (John R.) CoTilo Roofing Co., Inc., \$1.40 conv. preferred. Title Insurance Corp. of St. Louis (irreg.)_	25c 35c 25c	8-15 9-15 8-31	8- 1 8-21
Tokheim Oil Tank & Pump	25c 25c 5c	8-15 8-15 8-15	8- 3 8- 1 8- 1
\$6 1st preferred (quar.) Trinity Universal Insurance Co. (quar.) Quarterly	\$1.50 25c 25c	9- 1 8-15 11-15	8-20 8-10 11-10
Truax-Traer Coal Co., common 5½% preferred (quar.) Twentieth Century-Fox Film Corp.—	\$1.37½	9-10 9-15	8-30 9- 4
Common (quar.) \$1.50 conv. preferred (quar.) \$4.50 prior preferred (quar.)	50c 37½c \$1.12½	10- 1 10- 1 9-15	8-31
Common (quar.) \$1.50 conv, preferred (quar.) \$4.50 prior preferred (quar.) Tyer Rubber Co., 6% prefeerred (quar.) Union Bag & Paper Corp. Union Electric Co. of Missouri \$5 preferred (quar.)	\$1.12½ \$1.50 15c	8-15 9-24	8-10 9-14
Union Oil Co. of California (quar.)	25c 25c	8-10 8-10	7-10 8- 1
United Air Lines 41/2% preferred (quar.)	\$1.12½ 25c	9- 1	8-10
5% preferred (quar.)	\$38c 50c \$1.75	8-15 8-14 8-14	
7% preferred (quar.) United Fuel Investments, Ltd.— 6% class A preferred (quar.) United Grain Growers, Ltd.—	‡75c	10- 1	9-10
5% non-cum. preferred A United Light & Railways (Del), common 7% prior preferred (monthly)	25c 581/3c	9- 1 8-15 9- 1	7-17 7-31 8-15
7% prior preferred (monthly) 6.36% prior preferred (monthly) 6.36% prior preferred (monthly)	581/3 c 53 c 53 c	10- 1 9- 1 10- 1	9-15 8-15 9-15 8-15
6% prior preferred (monthly) 6% prior preferred (monthly) United N. J. RR. & Canal (quar.)	50c 50c \$2.50	9- 1 10- 1 10-10	8-15 9-15 9-20
6% class A preferred (quar.) United Grain Growers, Ltd.— 5% non-cum, preferred A.— United Light & Railways (Del), common.— 7% prior preferred (monthly) 6.36% prior preferred (monthly) 6.36% prior preferred (monthly) 6% prior preferred (monthly) 6% prior preferred (monthly) 0% prior preferred (monthly) 0% prior preferred (monthly) United N. J. RR. & Canal (quar.) United Specialties Co. U. S. Causalty, 4% non-cum, class A.— U. S. Guarantee Co. (quar.) U. S. Leather Co., 7% prior preference (quar.) U. S. Leather Co., 7% prior preference (quar.) U. S. Pipe & Foundry (quar.)	25c 50c 40c	9-15 9-30	8- 6 8-10 9- 7
U. S. Leather Co., 7% prior preference (quar.) U. S. Pipe & Foundry (quar.) Quarterly	40c 40c	12-20	11-30
Quarterly	\$2 50c 62½c	9-10 9-10 8-10 9-12	8-20 8-20 8- 4 9- 1
5% prier preferred (quar.)	621/2C	1-2-46	12-22
Vapor Car Heating Co., Inc.— 7% preferred (quar.)	\$1.75	9-10 12-10	9- 1
Vick Chemical Co. (quar.) Virginia Coal & Iron (quar.) Vilgon Detinging Co. common	50c \$1	9- 1 9- 1	12- 1 8-15 8-21 9-10
7% preterred (quar.) Wagner Electric Corp. (quar.) Waite Amulet Mines Ltd. (quar.)	\$1.75 50c 120c	9-20 9-10	10-10 8-31 8-10
Van Dorn Iron. Works (quar.) Vapor Car Heating Co., Inc	†\$1 †25c \$1.75	9-15 9-15 10- 1	8-10 8-10 9-15
7% preferred (quar.) Warren (S. D.) Co.	\$1.75 50c 20c	1-2-46 9- 1 9- 1	12-15 8-18 8-15
Washington Gas Light Co.— \$5 preferred (quar.) \$4.50 preferred (quar.)	\$1.25	8-10	7-25 7-25
Wellington Fire Insurance Co Wellman Engineering	\$\$1.75 10c	8-15 9- 1	8-11 8-15
Extra Wentworth Mfg. Co., \$1 conv. pfd. (quar.) — West Michigan Steel Foundry— \$1.75 preferred (quar.)	25c	8-15	8-15 8- 1
S1.75 preferred (quar.) West Penn Electric, 7% preferred (quar.) 6% preferred (quar.) West Virginia Pulp & Paper 4½% preferred (quar.)	\$1.75 \$1.50	8-15 8-15	8-15 7-17 7-17
Western Pacific RR., common (quar.)	\$1.12½ .75c	8-15 8-15	8- 1 8- 1
Common (quar.)	75c 75c \$1,25	11-15 2-15- 8-15	11- 1 46 2- 1 8- 1
5% preferred A (quar.) 5% preferred A (quar.) Westinghouse Air Brake	\$1.25 \$1.25	11-15 2-15- 9-15	11- 1 46 2- 1 8-15
Westinghouse Electric Corp.— New common (initial) New preferred (initial)	25c 25c	8-31 -> 8-31	8- 7 8- 7
Westmoreland Coal (quar.) Westmoreland, Inc. (quar.) Weston Electric Instrument (quar.)	25c 40c	9-15 10- 1 9-10	9- 1 9-15 8-27
Western Pacific RR, common (quar.) Common (quar.) Common (quar.) 5% preferred A (quar.) 5% preferred A (quar.) 5% preferred A (quar.) Westinghouse Eflectric Corp. New common (initial) New preferred (initial) Westmoreland Coal (quar.) Westmoreland The (quar.) Westmoreland The (quar.) Weston Electric Instrument (quar.) Weston Electric Instrument (quar.) Williams (R. C.) Co. Williams (R. C.) Co. Williams (R. C.) Co. Williams (R. C.) So pid. (quar.) Williams (R. C.) Co. Williams (R. C.) So preferred (s-a) Williams (R. C.) Co. Williams (R. C.) So preferred (s-a) Williams (R. C.) Co. Williams (R. C.) So preferred (s-a) Williams (R. C.) Co. Williams (R. C.) So preferred (s-a) Williams (R. C.) Co. Williams (R. C.) So preferred (s-a) Williams (R. C.) Co. William	35c 30c 30c	9- 1 8-14 8-15	8-10 7*30 8- 6
Williamsport Water Co., \$6 pfd. (quar.) Wilson Line, Inc., 5% preferred (s-a) Winnipeg Electric Co., 5% non-cum. pfd	\$1.50 \$2.50 \$\$2.50	9- 1 8-15 12-30	8-11 8- 1 11-15
Winsted Hosiery Co., common (quar.) Extra Woodall Industries, Inc.	\$1.50 \$1 15c	11- 1 11- 1 9-15	10-15 -10-15 9- 1 7- 6
Woolworth (F. W.) & Co., Ltd. ADR (interim) Worthington Pump & Machinery, common—4½% prior preferred (quar.)	10% 37½c \$1.12½	8-21 9-20 9-15	
worthington Fump & Machinery, common— 4½% prior preferred (quar.)— 4½% conv. prior preferred (quar.)— Wrigley (Wm.) Jr. Co., common— Yale & Towne Manufacturing Co. (quar.)— York Knitting Mills common (s-a) 7% 1st preferred (s-a) 7% 2nd preferred (s-a)	\$1.12½ 50c 15c	9-15 10- 1 10- 1	9-20 9-10
7% 1st preferred (s-a)	\$\$3.50	8-15 8-15 8-15	7-31 7-31 7-31

x Less 30% Jameica income tax.

*Transfer books to closed for this dividend.

†Payable in U. S. famds, less 15% Canadian non-residents' tax.

‡Payable in Canadian funds, tax deductible at the source.

sident tax, 15%; resident tax, 7%. -a Less British income tax.

General Corporation and Investment News

(Continued from page 572)

Oklahoma City-Ad	ia-Atoka	Ry.—Ear	nings	
June—	1945	1944	1943	1942
Gross from railway	\$87,724	\$147,966	\$139,670	\$122,864
Net from railway	27,709	95,820	87,616	70,498
Net ry. oper. income	5,236	38,992	38,626	25,024
From January 1-				
Gross frcm railway	661,014	814,113	714,816	554,729
Net from railway	297,301	465,361	385,907	300,120
Net ry. oper. income —V. 162, p. 14.	98,086	186,558	146,000	133,070

Otis Elevator Co.-25-Cent Dividend Declared-

A dividend of 25 cents per share has been declared on the common stock, no par value, payable Sept. 20 to holders of record Aug. 22. Distributions of 20 cents each were made on March 20 and June 20,

Distributions of 20 cents case.

Dividends on the common stock in 1944 were as follows: March 20 and June 20, 20 cents each; Sept. 20, 25 cents; and Dec. 20, 35 cents.

—V. 161, p. 2664.

Owens-Illinois Glass Co. (& Subs.)-	—Earning	S
Years Ended June 30—	1945 \$	1944 \$	1943 \$
†Net sales, royalties and other oper.	169,179,815	177,278,287	4.4
*Cost of sales, royalties paid, pat- ent, development and other oper.			
expenses		135,369,015	119,686,653
Selling, gen. and admin. exps		12,757,802	
Interest on debentures		5,729	
Other interest		20,355	
Management bonus		588,500	579,000
Cash discounts on sales	1,609,252	1,641,285	1,475,312
Premium on debentures retired		7,431	77,564
Sundry expenses and losses	Cr15,779	237,925	576,912
Gross profit	23,616,548	26,650,245	28,034,472
Other income	1,104,415	837,837	646,327
Total income	24,720,963	27,488,083	28,680,798
Payments to serv. retirement trust	1,663,137	1,409,363	1,400,000
Federal income tax and surtax	4,491,280	4,343,020	
Federal excess profits tax			
State and foreign income taxes	25,622	20,846	
Renegotiation refund for year 1942		61,180	
Net profit for period	8,214,225		
No. of common shs. outstanding	2,661,204	2,661,204	
Earnings per share	\$3.09	\$3.36	\$3.44
*Including depreciation of manu	facturing p	lants and a	mortization

of leased equipment of \$3,484,496 in 1945, \$3,707,578 in 1944 and \$3,651,997 in 1943, †Includes royalties and other operating revenues.—V. 162, p. 251.

Panhandle Eastern Pipe Line Co.-Listing of Pre-

The New York Stock Exchange has authorized the listing of 140,000 shares of 4% cumulative preferred stock (par \$100), all of which are issued and outstanding.—V. 162, p. 394.

Pantenec Oil Co. of Venezuela, C. A.—Initial Dividend An initial half-yearly dividend of 32 cents per share has been declared in addition to an extra dividend of 16 cents per share on the American shares, both payable Aug. 31 to holders of record Aug. 15.—V. 162, p. 139.

Parmelee Transportation (Co. (& Su	ıbs.)—Ear	nings—
6 Months Ended June 30— Profit after charges but before tax Est. Fed. normal, surtax & excess profits tax (net)	1945	1944 \$2,411,988 1.608,730	1943
Net profit	\$577,322	\$803,258	\$727,052
*Earning per common share	91.	\$1.11	\$1:01

Pennsylvania Gas & Electric Co.—Partial Redemption See York County Gas Co. below.-V. 161, p. 572.

Pennsylvania RR.—Equipment Trust Certificates—

Pennsylvania RR.—Equipment Trust Certificates—
The ICC on July 23 authorized the company to assume obligation and liability, as guarantor, in respect of not exceeding \$10.290.000 and liability, as guarantor, in respect of not exceeding \$10.290.000 and liability, as guarantor, in respect of not exceeding \$10.290.000 and principle of the Fidelity-Philadelphia Trust Co., as trustee, and cold at 100.12766 and accrued dividends in connection with the procurement of certain equipment.

The report of the Commission states:
"The applicant invited \$8 banking firms, insurance companies, and savings banks to bid for the purchase of the certificates, the bidders being required to specify the rate of dividends to be borne thereby in multiples of % of 1% per annum. In response thereto two bids were received. The better bid, 100.12766 and accrued dividends, based on a rate of 1% per annum, was made by Halsey, Stuart & Co., Inc., and has been accepted. On this basis the average annual cost of the proceeds to the applicant will be approximately 1.6%."

. Earnings of Regional System

5 L. I. RR.,	and B. &	E. RR.)	
			Ios.—1944
8		\$	\$
84.942,383	87,134,485	495,567,932	502,505,257
10,162,897	10,179,655	56,778,874	57,951,719
15,779,115	15,835,755		94,859,321
1,109,558	1,061,750	6,271,099	6,202,829
33,353,416	31,614,653	206,862,362	196,133,989
1,330,294	1,340,784	8,056,234	7,938,611
1,485,220	1,380,303	9,292,026	8,752,991
21.721.883	25,721,585	116,036,528	130;664,797
	12,475,905	44,584,000	58,885,261
1,080,886	1,080,126	6,511,277	6,449,762
1.170,941	1,170,149		
795,839	895,362		
195,845	152,874	1,246,360	1,155,762
9,564,372	9,947,169	51,699,161	51,895,411
	1945—Mo 84,942,383 10,162,897 25,779,115 1,109,558 33,353,416 1,330,294 1,485,220 21,721,883 8,914,000 1,080,886 1,170,941 795,839 195,845	1945—Month—1944 \$4,942,383 87,134,485 10,162,897 10,179,655 1,109,558 1,061,759 33,353,416 31,614,653 1,330,294 1,340,784 1,485,220 1,721,883 25,721,585 8,914,000 12,475,905 1,080,886 1,080,126 1,70,941 1,170,941	84, \$42,383 87,134,485 495,567,932 10,162,897 10,179,655 56,778,874 15,779,115 15,835,755 92,270,809 1,109,558 1,061,750 6,271,099 33,353,416 31,614,653 206,662,362 1,330,294 1,340,784 8,056,234 1,485,220 1,380,303 9,292,026 21,721,883 25,721,585 116,036,528 8,914,000 12,475,905 44,584,000 1,080,886 1,080,126 6,511,277 1,170,941 1,170,149 7,054,026 795,839 895,362 4,941,704 195,845 1152,874 1,246,360

I chiisyivania kea	unig Scas	MOLC MANC	S- LIGHT HILL	65
June—	1945	1944	1943	1942
Gross from railway	\$1,153,976.	\$1,129,907	\$1,131,952	\$807,710
Net from railway	398,390	375,238	350,590	223,008
Net ry, oper, income	146,443	131,901	138,109	16,129
From Jan. 1—				
Gross from railway	5,325,646	5,130,575	5,089,777	3,762,538
Net from railway	799,206	658,776	780,153	286,324
Net ry, oper, income *Deficit.—V. 162, p. 139	*461,231),	528,264	*199,558	*747,879

Pennsylvania Water & Power Co.—Partial Redemption
There have been called for redemption on Sept. 1, 1945, out of moneys
in the sinking fund, \$101,000 of refunding mortgage and collateral
trust 3½ % bonds due 1964 at 105 and interest. Payment will be made
at the New York Trust Co., trustee, 100 Broadway, New York, N. Y.—
V. 161, p. 2114.

		-
Philadelphia Electric Co. (& Subs.)	-Earning	gs—
12 Months Ended June 30—	1945	1944
Operating revenues and other utility incomes		\$96,434,278
Operating expenses, including maintenance	46,642,438	44,992,437
Provision for depreciation	8,363,173	
Federal income taxes	9,186,670	
Federal excess profits taxes		5,401,810
Other Federal taxes		1.949,769
State and local taxes	3,797,157	4,546,129
Gross income	\$24 541 328	\$22,881,837
Income deductions		7,341,383
Net income	\$17,653,748	\$15,540,454
Dividends on preferred stocks		2,168,768
Balance available for common stocks	\$15,484,980	\$13,371,686
Earnings per common share		\$1.348
Weekly Output—		the state of the state of

The electric output for the company and its subsidiaries for the week ended July 28, 1945, amounted to 126,548,000 kwh., an increase of 1,282,000 kwh. or 1.2% over the corresponding week last year.—V. 162, p. 464.

Philadelphia & Reading Coal & Iron Co.-91% of Shares Subscribed-

Ralph E. Taggart, President, on Aug. 1, announced that warrants for the purchase of more than 375,000 common shares of the offering of July 18, 1945, have been exercised. This represents approximately 91% of the total offering of 412,596 shares.

Accordingly, the company will proceed with the plan to redeem its outstanding general mortgage 6% income bonds on Sept. 7, 1945.

—V. 162, p. 464.

Pittsburgh Coal Co.-Earnings-Quarters Ended June 30— 1945 1944 1943. *Net profit _______ \$544,230 \$821,512 \$411,069 Earnings per share on 349,470 \$1.56 \$2.35 \$1.17 *After deduction of depletion, depreciation, amortization of debt discount and United States and Canadian taxes.—V. 162, p. 464. 1945 1944 1943 \$544,230 \$821,512 \$411,069

	Pittsburg Shawmut	& North	ern RR.	-Earnings	- Yaquek
	June	1945	1944	1943	1942
5	Gross from railway	\$98,071	\$100,146	\$104,906	\$130,633
	Net from railway	6,627	*3.027	10,376	30,993
	Net ry. oper. income	*7,182	*14,332	3,611	18,250
	From January 1-				
	Gross from railway	584,190	655,860	719.604	772,414
	Net from railway	35,339	39,291	151,532	169,849
	Net ry. oper. income *Deficit.—V. 162, p. 15.	*44,670	*36,528	68,046	81,046

Pittsburg & Shaw	mut RR.—	-Earnings	<u> </u>	
June—	1945	1944	1943	1942
Gross from railway	\$139,228	\$135,380	\$104,016	\$112,472
Net from railway	45,930	14,437	11,537	44,760
Net ry. oper. income	38,158	6,616	4,415	35,793
From January 1—				The second second second second
Gross from railway	732,979	780,419	677,883	592,280
Net from railway	186,337	182,951	197,496	223,743
Net ry. oper. income —V. 162, p. 14.	142,948	129,133	114,946	185,331
St. Committee of the state of t	STATE OF THE PARTY OF THE PARTY.		A SECTION OF THE PARTY OF THE PARTY.	Control of the Contro

Pittsburgh & West Virginia Ry.—Earnings—					
June	1945	1944	1943	1942	
Gross from railway	\$605,098	\$620,342	\$663,946	\$599,046	
Net from railway	167,355	184,234	236,247	205.631	
Net ry. oper. income	165,646	135,420	161,093	156,785	
From Jan. 1—		General Con-	At the second	- 37Z(
Gross from railway	4,007,007	3,567,793	4,017,065	2.958.363	
Net from railway	1,462,719	1,124,622	1,542,115	984,572	
Net ry. oper. income	1,202,827	832,389	943,492	782,068	
-V. 162, p. 15.			340 4 940 440		

Plymouth County Electric Co.—Stock Approved—

The Massachusetts State Department of Public Utilities has approved the request of this company to sell 2,400 shares of additional common stock. The additional shares of par value of \$25 will be sold for \$31 each at auction in Boston. The proceeds will be used to pay an unsecured 2½% note for \$75,000 now held by the First National Bank of Boston which will mature Sept. 7.—V. 161, p. 2452.

Public Service Co. of Indiana, Inc.—To Solicit Proxies

The SEC has authorized the company to solicit proxies for a spec-meetiting of stockholders Aug. 31, 1945, to vote on the proposed sale its gas and water properties, including Sheridan Ice property; Indiana Gas & Water Co., Inc., a corporation organized for tt purpose.—V. 162, p. 395.

Public Utility Engineering & Service Corp .-

Electric output of the operating companies served by this corporation for the week ended July 28, 1945, totaled 197,464,000 kwh, as compared with 188,506,000 kwh, for the corresponding week last year, an increase of 4.7%—V. 162, p. 499.

Publicker Industries, Inc., Philadelphia — Registers with SEC-

The company, largest producers of ethyl alcohol in the United States, on July 28 filed a registration statement with the SEC covering 100,000 shares (no par) cumulative preferred stock. Public offering of this stock by a banking group headed by Merrill Lynch, Pierce, Fenner & Beane will represent the first financing done on behalf of this company. Issuance of the stock is subject to approval of stock-holders at a meeting to be held on Sept. 11.

Net proceeds to be received by the company will be used to pay bank loans and for working capital to finance increased business.

The company was incorporated in Pennsylvania in 1913 under the name Publicker-Ward Distilling Co. Originally the company produced ethyl alcohol by molasses fermentation processes and sold it in pure and denatured forms for industrial purposes. At the present time the company's line of diversified industrial chemical products includes acetone, anti-freeze, butyl alcohol, dry ice and other products, some of which are sold under branded names.

Following the repeal of prohibition in 1933 the company, through subsidiaries, entered the distilled spirits business, producing and distributing lines of whiskies, gins and other beverages. Company brands include "Dixie Belle" and "Kinsey" gins, as well as "Kinsey" and "Philadelphia" blended whiskey.

The company also is engaged in the shipping business through a subsidiary which owns five modern ocean tank vessels which are now chartered to the U. S. Government.

(George) Putnam Fund of Boston-Report-

Total net resources of the Fund increased to approximately \$13,-04,000 on June 30, 1945, as compared with \$12,350,000 three months to. The asset value improved during the quarter to \$15.94 from 15.13. \$15.13.

	TOT STREET	L Dildea our	the second substitute of	Committee of Section
	1945	1944	1943	1942
Income—Divs. on capital stocks Interest on bonds	\$70,223 50,304	\$90,779 20,666	\$63,929 17,797	\$59,140 26,995
Total income Expenses	\$120,527 25,220	\$111,445 18,247	\$81,727 14,517	\$86,135 11,273
*Net ing for period	\$95 307	~ \$93.198	*67'209	\$74.861

Does not include realized or unrealized gains or losses on securities The net realized gain from sales of securities amounted to \$39,068 for the quarter ended June 30.—V. 161, p. 2791. Railway Express Agency, Inc. - International Ship-

International air express continued to climb with a 31.3% increase in number of shipments for June over the same month last year, according to the corporation's Air Express Division. This does not include traffic to and from Canada.

A total of 25,210 international air express shipments were reported for the month as against 19,204 for June, 1944.—V. 162, p. 499.

Reliable Stores Corp. (& Subs.) - Earnings-

Net profit	\$251,646	\$343,377	\$622,622	\$876,268
*Fed, inc, & exc, prof.	167,764	228,917	1,592,471	1,758,996
Net profit after charges but before Fed. taxes	419,410	572,294	2,215,093	2,635,264
Period End. June 30— Net sales	1945—3 Me \$2,839,149	03.—1944 \$2,975,003	1945—12 M \$12,503,891 \$	

Rheem Manufacturing Co.—Preferred Stock Convert-

Of the 43,496 shares of convertible preferred stock called for redemption Aug. 1, all but 11,300 shares were converted into common stock, After giving effect to the redemption of these remaining shares, on Aug. 1, the outstanding capitalization consists of 796,975 common shares.—V. 162, p. 500.

Richmond Fredericksburg & Potomac RR.—Earnings.—

June-	1945	1944	1943	1942
Gross from railway	\$2,957,007	\$3,142,440	\$3,020,012	\$2,338,824
Net from railway	1,383,790	1,611,462	1,740,525	1,372,613
Net ry. oper. income	220,068	271,160	291,444	78,654
From Jan. 1—				La Service
Gross from tailway	18,053,877	19,329,776	18,400,416	12,241,717
Net from railway	8,642,893	10,560,423	10,971,731	6,629,518
Net ry. oper. income	1,182,906	1,723,309	2,034,084	1,681,821
-V. 162, p. 16.				
			de la la de la company	and the second

Rockland Gas Co., Inc.-Registers with SEC-

The company on July 27 registered with the SEC 30,500 shares (no par) common stock now outstanding and owned by the General Water, Gas & Electric Corp., which will receive the net proceeds from sale of the securities to the public at a price to be supplied by amendment. The underwriters are Butcher & Sherrerd, Battles & Co., Inc., the Southern Securities Corp., Chas. W. Scranton & Co., and Putnam & Co. — V 161, p. 2226.

(Jacob) Ruppert-Registrar Appointed-

The Lawyers Trust Co., New York, N. Y., has been appointed the registrar of 35,000 shares of \$100 par value 4½% cumulative preferred stock and 500,000 shares of common stock of \$5 par value.— V. 162, p. 500.

Rutland RR.-Earnings-

June-	1945	1944	1943	1942
Gross from railway	\$486,417	\$416,450	\$409,439	\$352,309
Net from railway	93,273	39,018	66,301	61,418
Net ry. oper. income	65,614	15,841	48,834	45,447
From Jan. 1-			4.7.400	Employed Services
Gross from railway	2,519,532	2,389,835	2,226,655	2,035,149
Net from railway	72,097	138,146	239,904	342,171
Net ry. oper. income	*101,551	*3,918	131,636	240,999
*DeficitV. 162, p. 5	500.			1 3 19 3 5 1

Safeway Stores, Inc .- Partial Redemption-

The corporation has called for redemption on Oct. 1, next, 41,200 shares of its outstanding 5% cumulative preferred stock at \$110 per share and dividends. Payment will be made at the Chase National Bank of the City of New York, 11 Broad St., New York, N. Y.—V. 162, p. 287.

St. Joseph Ry., Light, Heat & Power Co.-Changes

Name—Exchange of Preferred Stock— See St. Joseph Light & Power Co. above.—V. 162, p. 16.

St. Louis Brownsville & Mexico Ry.—Earnings—

June—	1945.	1944	1943	1942
Gross from railway	\$1,387,424	\$1,456,140	\$1,224,401	\$801,888
Net from railway	462,896	592,786	567,202	303,828
Net ry. oper. income	145,840	193,233	170,783	193,343
From Jan. 1-	100			
Gross from railway	10,938,320	10,485,172	8,724,286	6.132.764
Net from railway	5,463,991	5,373,623	5,126,150	2,823,118
Net ry, oper, income	1,480,429	1,431,931	1,637,805	1,960,527
-V. 162, p. 140.				

St. Louis. Rocky Mountain & Pacific Co.—Earnings-

Period End. June 30-	1945—3 M	os.—1944	1945-12.N	los.—1944
Gross earnings	\$628;177	\$683,736	\$2,382,266	\$2,917,669
Cost, expenses & taxes	487,461	467,575	1,836,307	1,883,771
Net earnings	\$140,716	\$216,162	\$545,959	\$1,033,898
Interest charges	19,065	19,373	76,702	80,939
Deprec. & depletion	26,388	25,684	104,065	98,954
Prov. for Fed. inc. tax	38,200	68,500	112,400	317,700
Net income	\$57,063	\$102,605	\$252,792	\$536,305

St. Louis-San Francisco Ry.—Earns. of System-

Period End. June 30-	1945-Mc	nth-1944	1945-6 N	los.—1944
Total oper, revenues	\$10,483,523	\$10,135,868	\$61,040,400	\$58,672,860
Maint, of way & struct.	1,377,988	1,332,097	7,775,556	7,997,426
Maint, of equipment	1,818,894	1,787,721	10,437,972	10,634,371
Transport. expenses	3,299,411	3,167,551	19,434,927	18,999,822
Other expenses	550,656	547,249	3,285,217	3,200,856
Total oper, expenses_	\$7,046,949	\$6,834,619	\$40,933,671	\$40,832,476
Net ry. oper. income Other income	\$1,509,462 47,193		\$9,247;181 218,982	\$8,169,065 161,163
Total income Deducts. from income	\$1,556,655 3,921	\$1,498,087 3,961		
			-	-

*Bal, avail, for fixed charges _____ \$1,552,734 \$1,494,126 \$9,442,416 \$8,301,711 charges _______\$1,552,734 \$1,494,126 \$9,442,416 \$8,301,711 *After deductions of \$1,383,986 in June, 1945, and \$7,849,987 in period Jan. 1 to June 30, 1945, for estimated income and excess profits taxes, compared with \$1,306,747 in month and \$6,530,238 in six months' period last year.—V. 162, p. 140.

San Antonio Uvalde & Gulf RR.-Earnings-

June-	1945	1944	1943	1942
Gross-from railway	\$252,193	\$224:484	\$189:990	\$142,278
Net from railway	41,697	*20,922	18,949	*764
Net ry. oper, income	*9,982	*74,414	*23,962	*41,222
From Jan. 1-		PARIN LINE		
Gross from railway	1,377,295	1.316.223	1,200,638	813.595
Net from railway	71,533	9.117	270,670	38,505
Net ry. oper. income	*272,748	*320,702	7,297	*209,799
*DeficitV. 162, p. 14	0.	all harden soul	100	A sample

Schenley Distillers Corp.—Consummates \$75,000,000 Bank Credit Agreement—The corporation on July 30 announced consummation of a new bank credit agreement dated as of Aug. 1, 1945, with 23 banks, making available total credits of \$75,000,000 for ten years. An

existing bank credit agreement dated April 1, 1944, which made available credits of \$63,000,000 is being terminated. The corporation recently called all of its ten-year 4% sinking fund debentures (see below). It ten-year * /**
has no outstanding ban...
in the new agreement are:
Bankers Trust Co., New York
Bank of America National Trust &
Savings Association, San Francisco
Chase National Bank of the City
of New York
The First National Bank of
Chicago
The First National Bank of
Boston
Continental Illinois National Bank
& Trust Co. of Chicago
Security-First National Bank of
Los Angeles
National Bank of Detroit
Bank of the Manhattan Co.
McIlon National Bank, Pittsburgh
The Pennsylvania Co. for Insurant Lives and Granting

The Penliadelphia National Bank in St. Lou...

The Philadelphia National Bank in St. Lou.

The Philadelp

In addition to the above call, the company announces that the remaining \$11,400,000 of outstanding 10-year 4% sinking fund debentures, due March 1, 1952, have also been called for redemption on Sept. 1, next, at 102 and interest. Payment is also being made at the Bankers Trust Co. Holders of these bonds may receive the full redemption price, plus accrued interest to Sept. 1, 1945, at any time upon presentation and surrender of said bonds.

Calls \$1,200,000 Debentures-

The corporation has called for redemption on Sept. 1, next, for account of the sinking fund, \$1,200,000 of the outstanding 10-year 4% sinking fund debentures due March 1, 1952, at 100 and interest. Payment will be made at the Bankers Trust Co., trustee, 16 Wall St., New York, N. Y.

Immediate payment of the full redemption price, together with accrued interest to Sept. 1, 1945, will be made upon presentation and surrender of the called debentures. See V. 162, p. 501.

Schulco Co., Inc.—Partial Redemption—

The corporation has called for redemption on Sept. 1, 1945, \$56,500 of guaranteed 6% bonds, series A, due July 1, 1958, at 100 and interest. Payment will be made at the Underwriters Trust Co., trustee, 50 Broadway, New York, N. Y.—V. 162, p. 140.

Seaboard Air Line Ry.—Earnings—

	June-	1945	1944	1943	1942
	Gross from railway	\$10,549,816	\$11,304,051	\$11,409,605	\$9,215,312
	Net from railway	3,137,034	4,010,319	5,045,387	3,953,444
P	Net ry. oper. income	1,478,645	1,792,029	1,650,504	3,238,595
	From Jan. 1—	- LA PARY TO LE			
	Gross from railway	70,214,270	72,826,430		48,390,416
	Net from railway	23,391,481	28,622,622	33,155,743	17,597,264
ď	Net ry. oper. income	9,714,346	11,628,109	20,168,571	13,276,824
	-V. 162, p. 500.		and the second	A 18 314	
	At a mark with a comme	and the second second			

Seagrave Corp. (& Subs.)—Earnings—

6 Months Ended June 30— Net sales Net income after charges Fed. income and exc. profits taxes	1945 \$935,935 90,296 36,100	\$1,032,818 \$5,601 34,240	1943 \$1,363,413 180,478 129,600
Net profit *Earnings per common share* *On 122,700 shares.—V. 161, p. 27	\$54,196	\$51,361	\$50,878
	\$0.43	\$0.37	\$0.36

Sherwin-Williams Co., Cleveland-Extra Dividend-

The directors on July 24 declared an extra dividend of 75 cents per share and the regular quarterly dividend of 75 cents per share and the regular quarterly dividend of 75 cents per share on the common stock, both payable Aug. 15 to holders of record July 31. This brings total dividends for the fiscal year ending Aug. 31, 1945, to \$3.75 per share, as compared with \$3 paid in the previous year.

A. W. Steudel, President, stated that the sales volume for the current fiscal year from Sept. 1, 1944, exceeded that of the previous year by about 9%.—V. 161, p. 2666.

Southern Bell Telephone & Telegraph Co.—Bonds Offered—An issue of \$45,000,000 40-year 234% debentures due Aug. 1, 1985, was offered July 31 by Halsey, Stuart & Co. and 181 associates at 101% and interest. The issue was quickly oversubscribed. The issue was awarded July 30 on a bid of 100.5599. The only other bid was by Morgan Stanley & Co. and associates, who bid 99.819.

Dated Aug. 1, 1945; due Aug. 1, 1985. Interest payable on Feb. 1 and Aug. 1 at agency of company in New York City. Coupon in denomination of \$1,000 registerable as to principal only and fully registered in denominations of \$1,000, \$5,000, \$10,000, \$100,000 and authorized multiples of \$100,000. Coupon and registered debentures interchangeable.

interchangeable.

Debentures will be redeemable at option of company as a whole or in part at any time prior to maturity on at least 30 days' notice; the initial redemption price being 107 plus interest.

Purpose—Net proceeds are to be applied toward the retirement of the company's 25-year 3½% debentures, due April 1, 1962, to be called for redemption on Oct. 1, 1945, at 103 and interest.

Capitalization Outstanding as of Dec. 31, 1944

25-year 31/4% debentures, due April 1, 1962	.*\$45,000,000
40-year 3% debentures, due July 1, 1979	25,000,000
30-year 23/4 % debentures, due Sept. 1, 1972	35,000,000
Capital stock (par \$100)	175,000,000
*Company intends to call these debentures for redempt	tion on Oct.

1. 1945.

Earnings for Calendar Years 1942 1944 1943 Local service revenues__ 70,091,666 67,289,903 61,002,654 55,313,357

1941

Toll service revenues	56,615,692	50,381,763	37,633,664	29,478,288
Total oper, revenues_	131,264,141	121,891,996	102,614,835.	88,340,571
Current maintenance	20.845,698	18,602,251	17,509,746	16,278,329
Depreciation	15,246,450	14,482,475	13,460,834	12,137,102
Other oper, expenses	52,274,009	45,506,465	36,163,124	29,645,632
Federal taxes on income	16,300,949		10,939,853	6,300,994
Other oper. taxes	10,726,208	10,104,149	9,186,828	8,598,475
Net oper, income	15.870.827	16.411.599	15.354.450	15.380.039
Other income (net)	Dr469,031	Dr496,425	Dr369,300	Dr300,823
Total income	15,401,796	15,915,174	14,985,150	15,079,216
 Interest deductions	3,373,279	3,400,947	3,433,113	3,385,140
Net income	12,028,517	12,514,227	11.552.037	11,694,076
Dividends declared	11,375,000	11,375,000	11,375,000	10,850,000
 Business—Company w American Telephone ar capital stock.			York on De all of the	

Company is engaged in the telephone business in the States of Alabama, Florida, Georgia, Kentucky, Louisiana, Mississippi, North Carolina, South Carolina and Tennessee.

Carolina, South Carolina and Tennessee.

On March 31, 1945, the company had 1,792,628 telephones in service, Company estimates that other telephone companies had approximately 490,000 telephones in service on Dec. 31, 1944, in the States in which it does business. Practically, all such other companies have connec-

tions with the company for the interchange of traffic under agreements providing for the handling of toll calls and division of revenues

ments providing for the handling of toll calls and division of revenues therefrom.

Company furnishes local service in 948 exchange areas including 26 of over 75,000 population. Approximately 50% of the company's telephones are located in the 15 largest exchange areas, each having populations of 125,000 or more, which include the following cities: Birmingham and Mobile, Ala.; Charlotte, N. C.; Charleston, S. C.; Jacksonville and Miami, Fla.; Atlanta and Savannah, Ga.; Louisville, Ky.; New Orleans and Shreveport, La., and Chattanoga, Knoxville, Memphis and Nashville, Tenn.

The company furnishes toll service between points within its territory, partly in conjunction with connecting companies, including American Telephone and Telegraph Co., which company has reserved the exclusive right to transact interstate toll business between numerous points within the company's territory. Company also furnishes toll service between points within and points outside of its territory in conjunction with other companies, principally American Telephone and Telegraph Co., through which company the company and its connecting companies have connections for the interchange of traffic with all other companies of the Bell System and their connecting companies, throughout the United States and with telephone systems in other countries.

Underwriters—The name of each principal underwriter and the respective preheaved.

Underwriters—The name of each principal underwriter and the spective principal amounts of the debentures underwritten are set orth below:

	forth below:			
	Halsey, Stuart & Co.,	i ili di s	Marx & Co	\$100,000
	Inc	4,450,000	Mason, Moran & Co A. E. Masten & Co	100,000
	Allison-Williams Co A. C. Allyn and Co. Inc.	100,000 800,000	Morris Mather & Co	100,000
4	Ames, Emerich & Co.,	a romani	McCourtney-Brecken-	
	Inc	100,000	ridge & Co	100,000
	Geo. G. Applegate	100,000	McMaster Hutchinson & Co.	150,000
	Arnhold and S. Bleich-	100,000	Wm. J. Mericka & Co.,	200,000
13	roeder, Inc Atkinson, Jones & Co	100,000	21101	100,000
	Atwill and Co A. E. Aub & Co	150,000	Metropolitan St. Louis	100.000
	A. E. Aub & Co.	100,000	Co Milheus, Martin &	100,000
	Auchincloss, Parker & Redpath	400,000	McKnight, Inc.	100,000
	Bacon, Whipple & Co	200,000	McKnight, Inc E. W. & R. C. Miller &	+ 16 64 1 1 1 m. 1
	Bacon, Whipple & Co Baker, Weeks & Harden	300,000	. CO	100,000
	Ballou, Adams & Co.,	100 000	The Milwaukee Co Minsch, Monell & Co	100,000
	The Benkers Bond Co	100,000	Moore, Leonard &	**************************************
	The Bankers Bond Co., Inc	150,000	Lynch	150,000
- 10	Barrow, Leary & Co Jack M. Bass & Co	100,000	Moors & Cabot Mosle and Moreland	100,000
	Jack M. Bass & Co	100,000	Mullaney Ross & Co	250,000
	Baum, Bernheimer Co Bear, Stearns & Co	1 250 000	Mullaney, Ross & Co Nashville Securities Co.	150,000
	Bingham, Sheldon & Co.	100,000	W. H. Newbold's Son &	cor street
	Bioren & Co	100,000	Co	100,000
	Blair & Co., Inc.	1,250,000	Newburger & Hano Newburger, Loeb & Co	100,000
	William Blair & Co	100,000	E. M. Newton & Co	300,000
	Bosworth, Chanute,	100,000	Norris & Hirshberg, Inc.	100,000
	Loughridge & Co	100,000	Nusioch, Baudean &	100.000
	J. C. Bradford & Co	150,000	Alfred O'Gara & Co	100,000
	Braun, Monroe and Co.	100,000	O'Neal, Alden & Co.,	A decision in
	Brooke, Stokes & Co Brooke, Tindall & Co	100,000	Inc.	100,000
	Brush, Slocumb & Co	100,000	Otis & Co.	1,250,000
	Brush, Slocumb & Co Burr & Co., Inc Butcher & Sherrerd	850,000	Pacific Co. of California Pacific Northwest Co	150,000 150,000
	Butcher & Sherrerd	100,000	Park-Shaughnessy & Co.	100,000
	H. M. Byllesby and Co., Inc.	800,000	Patterson, Copeland & Kendall, Inc.	1.0
	Frank B. Cahn & Co	100,000	Rendall, Inc.	100,000
	Caldwell Phillips & Co.	100,000	Perrin, West & Winslow,	100,000
	John B. Carroll & Co C. F. Cassell & Co	100,000	Inc. Peters, Writer & Chris-	1 1 1 1 1 1 1
	Central Republic Co.	100,000	tensen, Inc. Phelps, Fenn & Co.	100,000
	(Tea)	900,000	Phillips Schmertz & Co.	100,000
3	City Securities Corp	100,000	Phillips, Schmertz & Co. Wm. E. Pollock & Co.,	200,000
	Clayton Securities Corp.	150,000	Inc	100,000
	Coffin & Burr. Inc.	800,000	Prescott, Wright, Snider	****
	City Securities Corp. Clayton Securities Corp. Coburn & Middlebrook Coffin & Burr, Inc. Julien Collins & Co. Cooley & Co. Cruttenden & Co. Cruttenden & Co.	200,000	Co. Putnam & Co. F. L. Putnam & Co.	100,000 500,000
	Cooley & Co	200,000	F. L. Putnam & Co.,	000,000
	S. K. Cunningham &	150,000	Inc.	100,000
	Co., Inc.	100,000	The Ransom-Davidson	150,000
	Co., Inc Curtiss, House & Co	100,000	Co., Inc. Pierce & Co.,	150,000
	J. M. Dain & Co	100,000	Inc.	100.000
	John Dane	100,000	Reinholdt & Gardner	100,000
	Davis, Skaggs & Co	100,000	Reinholdt & Gardner Reynolds & Co Daniel F. Rice & Co	150,000
	Dempsey & Co	300,000	Riter & Co.	300,000
9	Dick & Merle-Smith	800,000	THE RODINSON-	1
	R. S. Dickson & Co., Inc.	400,000	Humphrey Co Hartley Rogers & Co	400,000
	Dittmar & Co	100,000	Hartley Rogers & Co	100,000
ï	Doolittle, Schoellkopf &		E. H. Rollins & Sons Inc.	1.250.000
	John M. Douglas	100,000	L. F. Rothschild & Co.	1,250,000
	D I Edwards Inc.	100,000	Inc. L. F. Rothschild & Co. Russ & Co. Schmidt, Poole & Co. Scott, Horner & Mason,	100,000
	R. J. Edwards, Inc Elkins, Morris & Co	100,000	Scott, Horner & Mason,	100,000
	Clement A. Evans & Co.,		Inc.	100,000
	Inc. Farwell, Chapman & Co. Ferris Exnicios & Co.	100,000	Inc Scott & Stringfellow Chas. W. Scranton & Co.	100,000
	Ferris Exnicios & Co.,	200,000		150,000
		100,000	Seasongood & Mayer Shields & Co	1,250,000
	Field, Richards & Co	200,000	Robert Showers	100,000
	IncField, Richards & Co The First Cleveland	100,000	I. M. Simon & Co	100,000
	CorpFitzgerald & Co	100,000	Singer, Deane & Scrib-	
	Foster & Marshall	100,000	nerSmith, Moore & CoStarkweather & Co	150,000
	Graham; Parsons & Co	300,000	Starkweather & Co Stein Bros. & Boyce Stern Brothers & Co Sterne, Agee & Leach Stifel, Nicolaus & Co.,	150,000
	Granbery, Marache &	250,000	Stein Bros. & Boyce	150,000
	Green, Ellis & Anderson	300,000	Sterne Ages & Tooch	200,000
	Greenman & Cook, Inc.	100,000	Stifel, Nicolaus & Co.	100,000
	Gregory & Son, Inc Hallgarten & Co	400,000	Inc.	150,000
	J. B. Hanauer & Co	100,000	Inc. Stix & Co Walter Stokes & Co	100 000
	Hannahs, Ballin & Lee	100,000	Swiss American Corp	100,000 250,000
	Harley, Haydon & Co.,	2 2 1 3 to 1 to 1	Thomas H. Temple Co	100,000
	Inc	100,000	Thomas H. Temple Co Thomas & Co	250,000
	Wm. P. Harper & Son &	100 000	E. W. Thomas and Co	150,000
	Co & Co.	100,000	Townsend, Dabney & Tyson	100,000
	Ira Haupt & Co	300,000	Tucker, Anthony & Co.	800,000
	Robert Hawkins & Co.	100.000	Wachob-Bender Corp	100,000
	Hawley Shenerd & Co	100,000	H. C. Wainwright & Co. Washburn Co.	100,000
	Inc. Hawley, Shepard & Co. Heller, Bruce & Co. Hill & Co. J. H. Hilsman & Co.,	100,000	H. C. Wainwright & Co. Washburn Co. Watkins, Morrow & Co. Weeden & Co., Inc Weil & Arnold. Wertheim & Co Wheelock & Cummins	100.000
	Hill & Co.	100,000	Weeden & Co., Inc	250,000
	J. H. Hilsman & Co.,	100,000	Wertheim & Co	100,000
	Inc. Hirsch & Co.	200,000	Wheelock & Cummins,	1,200,000
	Investment Corp. of	4 M. 50455.	Tno	100,000
	Norfolk	100,000	White, Hattier &	-47
	Johnston, Lemon & Co Edward D. Jones & Co.	100,000	Sanford The White-Phillips Co.,	150,000
	Kalman & Co., Inc.	150,000	Inc.	100 000
1	Kalman & Co., Inc Thomas Kemp & Co Laird, Bissell & Meeds	100,000	Harold E. Wood & Co	100,000
	Laird, Bissell & Meeds	150,000	Wcodard-Elwood & Co	100,000
			Woolfolk, Huggins & Shober	100.000
	Loewi & Co	100,000	Wurts, Dulles & Co.	100,000
	Lucien B. Layne & Co Loewi & Co Martin, Burns &		Wurts, Dulles & Co Wyatt, Neal & Waggoner F. S. Yantis & Co., Inc.	100,000
	Corbett, Inc	100,000	Yarnell & Co., Inc.	100,000
		2.89 100 - 10	Yarnall & Co	100,000

To Redeem 31/4% Debentures on Oct. 1-

The company has called for redemption on Oct. 1, next, all of its atstanding 25-year 31% & debentures due April 1, 1962, at 103 and terest. Payment will be made at the Bankers Trust Co., trustee, Wall St., New York, N. Y.—V. 162, p. 502.

Sierra Pacific Power Co.-Earnings-

Period End. June 30-	-1945-Mo	nth-1944	1945-121	Mos1944
Operating revenues	\$216,920	\$213,464	\$2,738,918	\$2,612,598
*Gross income	51,707	54,167	659,804	685,509
Net income	42,842	45,671	554,046	580,333

*After retirement reserve accruals .- V. 162, p. 288.

Skelly Oil Co.-Calls 3% Debentures-

All of the outstanding 3% debentures due Feb. 1, 1950, have been called for redemption on Aug. 29, 1945 at 1011½ and interest. Payment will be made at the Central Hanover Bank & Trust Co., trustee; 70 Broadway, New York, N. Y.—V. 162, p. 502.

Solar Aircraft Co.—Stock Offered—A banking group headed by Reynolds & Co. offered, after the close of the market Aug. 3, 50,000 shares of common stock. The stock was priced to the public at \$17.625 per share. Other principal underwriters are Alex. Brown & Sons and The Ohio Company.

After giving effect to the present financing, the outstanding funded debt and capitalization will consist of \$500,000 of 334% series A notes payable to banks; \$2,250,000 of 11/4% series B notes, payable to banks, both covered under Regulation V-Loan agreement; 100,000 shares of 90-cent cumulative convertible preferred stock (par \$15) and 433,352 shares of common stock (par \$1).—V. 162, p. 395.

South Bend Lathe Works-Earnings-

6 Months Ended May 31—	1945	1944
*Net profit	\$200,797	\$263,999
Earnings per share on capital stock	\$1.67	\$2.20
*After all charges and taxesV. 162, p. 52.	5.44 (- CA)	

South Coast Corp.—Bonds Offered—A banking group headed by Paul H. Davis & Co. on Aug. 1 made a public offering of a new issue of \$2,500,000 of first mortgage 4¼% sinking fund bonds at 102½% and accrued int.

The bonds are due June 30, 1960, and are redeemable to and including June 30, 1946, at 105%, and thereafter each June 30 at graduated prices to 100½% to June 30, 1956, and thereafter at par.

Proceeds from the financing will approximate \$2,455,000, of which about \$1,490,000 will be used to redeem at 104% the \$1,437,000 of first (closed) mortgage 5% sinking fund bonds due Dec. 31, 1955.

V. 162, p. 395.

Southeastern Greyhound Lines-Two Dividends

The directors have declared two dividends of 35 cents each on the common stock, one payable Sept. 1 to holders of record Aug. 15, and the other on Dec. 1 to holders of record Nov. 15. Like amounts were paid on March 1 and June 1, this year.

'In 1944, the following payments were made: March 1, June 1 and Sept. 1, 37½ cents regular and 12½ cents extra; Dec. 1, 50 cents regular and 50 cents extra; and Dec. 18, 100% in stock.—V. 162, p. 502.

Southern Colorado Power Co.-Weekly Output-

Electric output of this company for the week ended July 28, 1945, totaled 2,185,000 kwh as compared with 1,952,000 kwh for the corresponding week last year, an increase of 11.9%—V. 162, p. 502.

Southern Ice Co., Inc.—Tenders Sought-

The Chase National Bank of the City of New York, successor corporate trustee; 11 Broad St., New York, N. Y., will until 12 o'clock noon on Aug. 9, 1945, receive bids for the sale to it of first mortgage gold bonds, convertible 6% series, due Feb. 1, 1946, of Southern Ice & Utilities Co., to an amount sufficient to exhaust the sum of \$40,076, at prices not to exceed par and accrued interest.—V. 161, p. 707.

Southern Natural Gas Co.—Purchase of Birmingham Stock

The SEC on July 30 issued an order approving the proposal on the part of Southern to purchase in the open market from time to time but prior to Dec. 31, 1945, at prices current at the time of purchase, but not in excess of \$9.50 per share, any or all of the outstanding 35,372 shares of common stock of Birmingham Gas Co, not at the present time owned by Southern, Southern presently owning 192,176 shares of said stock.—V. 162, p. 395.

Southern Pacific Co.-\$159,459,000 Subsidiary Bonds to Be Paid Off With Proceeds of New Financing-

President Mercier on Aug. 2 announced that the directors approved the creation by Southern Pacific RR. of a first mortgage which will be a direct first lien on about 2,800 miles of road and, by pledge of securities, a lien on about 1,100 additional miles of road, a total of approximately 3,900 miles. The lines reach San Francisco and the Bay area, Los Angeles, Southern California, the Pacific Coast between those two cities, the San Joaquin Valley, Phoenix and the Salt River Valley, and Tucson, Arizona, and include practically the entire Golden State Route of the company and the Sunset Route west of El Paso.

The directors authorized the redemption on Jan. 1, 1946, of the

entire Golden State Route of the company and the Sunset Route west of El Paso.

The directors authorized the redemption on Jan. 1, 1946, of the \$159,459,000 Southern Pactific RR. first and refunding mortgage bonds at 105, of which \$143,473,500 are owned by the public and \$15,985.500 by Southern Pacific Co. To provide for funds for this redemption. Southern Pacific RR. will sell \$125,000,000 of bonds to be issued under the new first mortgage authorized Aug. 2. An additional \$25,000,000 of bonds will be sold to Southern Pacific Co. The first mortgage bonds will be guaranteed, principal and interest, by Southern Pacific Co.

As a result of this operation, outstanding debt of Southern Pacific System in the hands of the public will be decreased by an additional \$18,473,500. Upon this refunding being completed, the total debt reduction (excluding equipment obligations) since Jan. 1, 1940, will be approximately \$216,000,000. The remaining debt other than equipment obligations then outstanding will be less than \$500,000,000.

Interest charges, which since Jan. 1, 1940, have been reduced by about \$7,600,000, will be reduced by a further material sum on the completion of this refunding.

A quarterly dividend of 75 cents per share has been declared payable Sept. 17 to holders of record Aug. 27.

Earnings for June and Year to Date

June—

1945 1944 1943 1942

Darming	s ioi sunc	anu real t	o Date	
June-	1945	1944	1943	1942
Gross from railway	\$44,910,455	\$41,757,585	\$42,550,814	\$30,583,070
Net from railway	15,663,442	13,564,004	19,039,308	12,774,823
Net ry. oper. income	3,761,480	3,623,126	5,325,350	5,702,881
From Jan. 1-				
Gross from railway	248.899.044	244.856,065	225.819.887	158.856.893
Net from railway	75,338,586	75,977,908		57,564,464
Net ry. oper. income	19,004,838	19,551,738		
-V 169 n 509		The second of the	Show the best of the said	ALL VENEZUE VI

Southern Ry.—E	arnings-				
June -	1945	1944	1943	1942	
Gross from railway	\$21,462,748	\$21,591,285	\$19,701,229	\$17,437,472	
Net from railway	€,086,987	8,825,256	9,166,084	8,018,518	
Net ry. oper. income	2,292,311	2,635,375	2,947,962	3,723,275	
From Jan. 1—			用印度工程 的		
Gross from railway	135,556,624	129,214,464	120,669,729	89,875,646	
Net from railway	54,633,999	-52,668,872	57,363,822	35,510,761	7
Net ry. oper. income	16,412,480	16,565,960	17,348,286	17,979,626	
Period-	Week E	nd. July 21	Jan. 1 t	o July 21	
	1945	1944	1945	1944	1
	\$	\$	\$	\$	
Gross earnings	6,040,584	6,677,816	194,700,183	190,766,202	

Southern Union Gas Co .- Sale of Properties-

Subject to the conditions of Rule U-24, the SEC on July 31 approved the proposal of company to sell its Oklahoma Gas properties to Kingfisher Gas Co. for \$237,000 and to sell its Oklahoma Water properties to Kingfisher Water Co. for \$70,000. At the same time the Com-

dission sanctioned a related transaction in which E. R. Bahan, Walter, Bahan and Merle A. Bahan sought authority to acquire 20%, 30% and 30%, respectively, of the voting securities of Kingfisher Gas Co. The SEC reserved jurisdiction over Southern Union's alternate procesal to sell both its Oklahoma gas and water properties to either ingfisher Water or Kingfisher Gas in the event that the other fails to consummate acquisition.—V. 161, p. 2597.

Spicer Manufacturing Co.—Calls Preferred Stock—

The company has called for redemption on Aug. 25, next, all of its outstanding \$2 series A preferred stock at \$52.50 per share and dividends.—V. 161, p. 2793.

Spiegel, Inc.—Further Expansion—

The corporation has purchased the Dorris-Heyman Co., largest home furnishing merchants of Arizona, with stores in Phoenix and Tucson, M. J. Sprague Jr., President, has announced.

The purchase makes a total of eight large retail home furnishings stores now operated by the Spiegel company.—V. 162, p. 502.

Spokane International RR.—Earnings—

June—	1945	1944	1943	1942	
Gross from railway	\$189.814	\$168,444	\$146.441	\$129,609	
Net from railway	78,500	52,083	49,177	63,876	
Net ry. oper. income	25,924	14,998	19,237	47,033	
From January 1-			The State		
Gross from railway	1,146,684	1,048,555	1,051,286	581,013	
Net from railway	480,146	329,247	540,785	228,459	
Net ry. oper. income	141,662	118,215	171,127	152,323	
-V. 162, p. 53.			1 14 1 14 1		

Spokane Portland & Seattle Ry.—Earnings—

June-	1945	1944	1943	1942
Gross from railway	\$2,565,540	\$2,256,670	\$2,035,146	\$1,624,937
Net from railway	946,815	780,646	962,162	821,910
Net ry. oper. income	203,655	352,172	330,576	572,404
From Jan. 1—			Water Street	
Gross from railway	13,614,119	11,941,976	11,461,153	8,473,983
Net from railway	4,530,114	3,379,549	5,749,546	3,869,841
Net ry. oper. income	1,707,836	1,431,251	3,371,917	2,512,685
-V. 162. p. 174.				

Standard Oil Co. of Indiana—New Official—
Rubert J. Lindquist, at present Vice-President, Treasurer, Comptroller and a director of the Curtiss-Wright Corp., will come to Chicago about Sept. 1 to become Financial Vice-President of Standard Oil Co. (Indiana). In his new capacity, he will centralize supervision of financial, accounting and tax affairs in one executive possessed of broad knowledge and experience in the field of finance. These affairs are now being supervised by the Chairman of the board directly.

Extra Distribution of 25 Cents—

The directors have declared an extra dividend of 25 cents per share and the usual quarterly dividend of 25 cents per share on the capital stock, par \$25, both payable Sept. 10 to holders of record Aug. 10. Extras of like amount were disbursed on Sept. 15 and Dec. 15, last year. No extras were paid in March and June of this year, nor in 1944.—V. 162, p. 289.

company announced July 31 that it has borrowed \$50,-000,000 at 134% from a group of New York City banks headed by Guaranty Trust Co. to provide funds for redemption on Sept. 1, next of its \$50,000,000 of 234% debentures due July 1, 1953. Standard Oil Co. (N. J.) -\$50 000 000 Bank Loan

The loan will carry staggered maturities calling for payments of ,000,000 each in seven, eight and nine years and for \$35,000,000 the end of 10 years.

Calls 23/4% Debentures-

The company has called for redemption on Sept. 1, 1945, all of its 50,000,000 outstanding 15-year 224% debentures due July 1, 1953, at 11½ and interest. Payment will be made at the office of J. P. Morgan Co., Incorporated, 23 Wall St., New York, N. Y.—V. 162, p. 502.

Estimated Earnings for Six Months Ended June 30 1945 1945

_____ \$84,000,000 \$71,000,000 _____ \$3.07 \$2.60

Standard Oil Co. (Ohio)-Redeems 41/4 % Stock-

It was announced on Aug. 1 that the corporation has called for redemption on Sept. 4, 1945, all of its 16,007 outstanding shares of 41/4% cumulative convertible preferred stock at \$105 per share and dividends. Payment will be made at the Chase National Bank of the City of New York, 11 Broad St., New York, N. Y., the redemption agent and conversion agent.

of New York, 11 Broad St., New York, N. Y., the redemption agent and conversion agent.

Each share of 41/4% preferred stock may be converted into 5.825 shares of common stock of \$10 par value (with a cash adjustment for any fractional share resulting from such conversion) until the close of business on Sept. 4, 1945, at either the Chase National Bank or the National City Bank of Cleveland, Euclid Ave. and East Sixth St., Cleveland, Ohio.

New Preferred Issue Approved-

New Preferred Issue Approved—
At a meeting of the common shareholders, held July 23, an amendment to the Articles of Incorporation of the company was approved creating a new issue of 400,000 shares of cumulative preferred stock issuable in series; and at a subsequent meeting of the board of directors held on the same day, a further amendment to the Articles of Incorporation was adopted establishing the first series of the new cumulative preferred stock to be issued presently consisting of 200,000 shares to be known as cumulative preferred stock, series A, of the par value of \$100 per share, carrying a dividend rate of 3%4% per annum. All of the shares of the cumulative preferred stock, series A, have been sold by the company to a group of underwriters headed by F. S. Moseley & Co. See offering in V. 162, p. 502.

Standard Steel Spring Co.—Pays V-Loan-

The company has paid off all its V-loan, it is announced. It was one of the first industrial concerns to take advantage of the V-loan plan and made an original commitment on June 5, 1942, for \$35,-000,000. At one time the borrowings against the loan aggregated something over \$21,000,000. On Nov. 30, 1943, arrangements were made to extend the loan for two years for \$14,560,000. As a result of the payments now made the commitment has been cut in half to \$7,280,000. \$7

51,260,000.

The company was given permission recently to resume making automobile bumpers and production is scheduled to start at the Coraopolis, Pa., plant this month.—V. 161, p. 2489.

Superior Oil Co. (Calif.)—Earnings—

9 Months Ended May 31— Net production & other oper. rev Operating & general expenses			\$13,885,342 4,772,009
Gross profit Miscellaneous income (net)		\$11,405,375 277,364	\$9,113,333 133,892
Total income †Expenditures and charges Gain on sale of capital assets (net)	\$12,522,739 9,421,112 Cr3,611,161		\$9,247,225 5,390,903
Net profit before Fed. inc. taxes Provision for Fed. normal income tax and surtax		\$2,661,512	000,000
Net profit Earnings per common share		\$2,661,512	\$3,656.322 \$8.64

"Net profit per share from normal operations was \$7.33. †Includes intangible development costs, depletion and depreciation, rents of

undeveloped leases, leases abandoned and expired, and debenture

Note—Cash proceeds from sale of capital assets during the nine months ended May 31, 1945, were used in part to redeem 3½% debentures in the principal amount of \$4,165,000 on June 25, 1945. Bondsoutstanding after this redemption amounted to \$10,000,000.—V. 161,

Staten Island Rapid Transit Ry.—Earnings—

June—	1945	1944	1943	1942
Gross from railway	\$510,509	\$495,398	\$386,466	\$209,208
Net from railway	242,202	215,614	185,745	63,613
Net ry. oper. income	115,965	115,662	127,916	26,029
From Jan. 1-		1.4		
Gross from railway	2.934,152	2,619,929	1,937,821	1.106.888
Net from railway	1.191.772	1,220,128	839,631	237.114
Net ry. oper. income	553,901	647,672	489,361	13,894
-V. 162, p. 53.	81 2 P . C.		and the same	2 V 0

TACA Airways, S. A.—Shares Sold Privately—G. H. Walker & Co. has placed privately in the United States 100,000 shares of common stock of this Panama corporation with operating subsidiaries throughout Central and South America.

The block was obtained from Lowell Yerex, President of TACA, who is understood to retain 200,000 shares. There are about 775,000 common shares of TACA outstanding, plus \$1,400,000 of convertible notes.—V. 162, p. 289.

(James) Talcott Inc __ Farnings __

6 Mos. End. June 30—	1945	1944	1943	1942
Operating net profit	\$437,768	\$468,038	\$449,143	\$461,690
Prov. for est, Federal normal income & sur-	112,800	108,000	120,000	207,800
Prov. for Fed. excess profits tax	143,600	169,400	120,800	
Net profit	\$181,368	\$190,638	\$208,343	\$253,890
*Earns, per com. share_	\$0.43	\$0.46	\$0.52	\$0.66
*On 322,056 shares of	common sto	ck cutstand	ing.—V. 162	p. 503.

Telautograph Corp.—Earnings—

Period End. June 30-	1945-3 M	os.—1944	1945-6 M	os.—1944
Net profit	\$80,925	\$74,904	\$162,412	\$159,147
Fed. normal & surtax	28,000	27,000	56,000	54,000
Fed. excess profit (net)	9,996	8,139	22,739	22,366
Net profit	\$42,929	\$39,765	\$83,673	\$82,781
Net profit per share	\$0.19	\$0.18	\$0.37	\$0.37
-V. 161. p. 1812.				

Telecoin Corp.—Stock Offered—Kobbe, Gearhart & Co., Inc., and Newburger & Hano on July 31 offered 60,000 shares of common stock (par 10¢) at \$5 per share.

Transfer agent, United States Corporation Co.; registrar, Registrar &

Transfer agent, Onited States Corporation Co.; registar, negistar as Transfer Co.

The offering to the public is subject to prior offering to stockholders of record July 25 to subscribe for and purchase their pro rata proportions of the 60,000 shares at \$4.25 per share, being the net price receivable by the corporation from the sale of the shares sold by the underwriters to the public after deduction of the underwriting commission of 15%, or 75 cents per share—no such commission is to be paid by the corporation in respect of shares subscribed and paid for by the stockholders.

In addition the corporation has agreed to issue and sell to the underwriters stock purchase warrants for the purchase of 20,000 shares of common stock at \$5.50 per share at any time after one year and on of the corporation shares of common stock at \$5.50 per share at any time after one year and on of the corporation shares of common stock at \$5.50 per share at any time after one year and on of the corporation shares of corporation was organized in Delaware

common stock at \$5.50 per share at any time after one year and on of before two years from Sept 1, 1945.

History and Business—Corporation was organized in Delaware Nov. 20, 1943. Upon organization corporation took ever the property and business of the unincorporated business conducted under the name of The Telecoin Co., consisting of the ownership and operation of approximately 450 coin-operated Bendix Home Laundries, located chiefly in metropolitan N. Y. City and a small number of adjacent New Jersey cities. The predecessor business mentioned was started in April of 1942 by Eugene R. Farny and Arthur W. Percival, Chairman of the board and President, respectively, of this corporation.

At present the corporation and its wholly-owned subsidiaries own and operate approximately 450 coin-operated Bendix Home Laundry Machines, those of the corporation being located principally in apartment houses in all of the boroughs of N. Y. City, as well as in several adjacent cities in New Jersey.

The corporation now has two wholly-owned subsidiaries—Pacific Telecoin Corp., which in turn owns and operates approximately 80 coin-operated Bendix Home Laundries in California, and Telecoin Corp. of Virginia, which owns and operates approximately 65 machines in Alexandria, Va. Corporation also owns 50-51% of the stock of the following four companies, which may accordingly be considered subsidiaries, namely, 1st, 2nd and 3rd Mechanized Laundries, Inc., and Metered Laundries, Inc.

Purpose—The management feels that except for a new development in the corporation's business within the last six to select month.

Metered Laundries, Inc.

Purpose—The management feels that except for a new development in the corporation's business within the last six to eight months nonew financing would be necessary. This new development is the operation of the so-called "Laundrette" stores, which are self-service laundry stores using Bendix coin-operated washing machines. The charge in these stores is 25 cents for 10 pounds of dry clothes. The customer puts the clothes into the machine herself, and removes the clothes herself. It is an extension of the self-service idea so popular in other fields of merchandising.

The corporation has opened several experimental stores and the results in the opinion of the management justify extension and expansion of their operation.

Capitalization Giving Effect to Present Financing

Common stock (10 cents par value) ___ Authorized Outstanding 460,000 shs. 460,000 shs. Common stock (10 cents par value)... 500,000 shs. 460,000 shs.

Options—Corporation has agreed with Kobbe, Gearhart & Co., Die., and Newburger & Hano, the underwriters, that in the event that they shall find purchasers for the total of 60,000 shares of common stock not subscribed and paid for by the stockholders, corporation will promptly thereafter sell and deliver them, or such person or persons as they may designate, 20,000 stock purchase warrants, in each case at and for the sum of five cents per stock purchase warrant. Each such stock purchase warrant shall entitle the holder thereof to purchase from the corporation at any time after one year but before two years from Sept. 1, 1945, one share of common stock at \$5.50 per share.

Underwriters—Kobbe, Gearhart & Co., Inc., and Newburger & Hand. Consolidated Income Account, 6 Months Ended May 31, 1945

Income from coin washing machines	
TotalCost of operations	\$85,49 3 72,13 0
Operating profit Profit on sale of securities	\$13,363 6,837
Net profit before income taxes	\$20,200 5,300
Net profit Dividends on preferred stock (now retired)	\$14,900

Consolidated Balance Sheet, May 31, 1915

Assets—Cash in banks and on hand, \$71,099; accounts receivable, \$11.356; customers' deposits on orders for future delivery (contra), \$11.500; affiliated companies, not consolidated, \$12,697; general investments (at cost), \$31,011; equipment (as valued by directors), \$48,333; total, \$185,996.

total, \$185,996.

Lisbilities—Accounts payable and accrued expenses, \$5.823; reserves for taxes other than income taxes, \$2.697; reserve for Federal income taxes, \$8,271; customers! deposits on orders for future delivery (contra), \$11.500; common stock (10 cents mar). \$40.000; capital surplus, \$96,776; earned surplus, \$20,929; total, \$185,996.—V. 160, p. 2336.

Tennessee Central June Gross from railway Net from railway Net ry, oper, income	1945 \$265,859 26,071 *8,353	1944 \$421,452	1943 \$537,045 270,585 141,505	\$363,002 100,350 51,592
From Jan. 1— Gross from railway Net from railway Net ry. oper. income *Deficit.—V. 162, p. 17	1,995,810	2,564,111	2,366,569	1,943,274
	402,166	698,420	792,359	477,176
	150,445	286,763	427,577	237,461

Terminal RR. Association of St. Louis-Refunding

Program—

Frank A. Thompson, trustee of the St. Louis-San Francisco Ry., has filed a petition in Federal Court at St. Louis for authority to make an application to the Interstate Commerce Commission for approval of a plan to refinance bonded indebtedness of the Terminal Railroad Association of St. Louis. Court approval would permit the Frisco and 14 other proprietary companies of the Terminal company to file with the Commission necessary applications for assuming and guaranteeing the principal sinking fund and interest payments on a proposed issue of \$40,312,000 refunding and improvement mortgage bonds of the Terminal company.

The trustee's petition states that, subject to issuance and sale of the proposed bonds, the Terminal company would use the proceeds, together with cash on hand, to redeem on or before Jan. 1, 1946, the outstanding \$34,000,000 general mortgage 4% bonds at 110, and \$6,375,000 refunding and improvement 3½% mortgage bonds at 107.

The bonds would be sold through competitive bidding bearing an average interest rate cost to the Terminal of not more than 2¼% per annum.—V. 161, p. 2794.

Texas Gulf Sulphur Co., Inc.—Earnings—

Quarter Ended June 30— Profit after charges	1945 \$5,379,617 2,710,000 100,000	1944 \$4,467,418 1,895,000 100,000	\$3,980,119 1,788,000 100,000
Earnings per share	\$2,569,617 \$0.67	\$2,472,418 \$0.64	\$2,092,119 \$0.54
*On 3,840,000 shares of capital s	tock,		

*Current assets do not include inventories of sulphur above ground materials and supplies.

or materials and supplies.

As of June 30, 1945, current assets, including cash and U. S. Treasury notes and certificates of \$27,600,860, amounted to \$31,151,112. This does not include inventories of sulphur above ground or materials and supplies. Current liabilities, including provision for current taxes of \$10,110,065, amounted to \$10,532,284. Reserve for contingencies amounted to \$2,495,042. Earned surplus as of June 30, 1945, totaled \$30,548,731.—V. 161, p. 2339.

Texas & New Orleans RR.—Earnings—

June-	1945	1944	1943	1942	
Gross from railway	\$10,500,856	\$11,385,482	\$11,602,847	\$8,137,639	
Net from railway	4,389,813		6,377,988	3,992,605	
Net ry. oper, income	1,098,495			1,539,794	
From Jan. 1— Gross from railway—— Net from railway—— Net ry. oper. income—— V. 162, p. 175.	64,269,040 26,498,814 7,138,386		65,845,561 35,128,224 15,030,565	42,109,106 18,006,413 8,539,271	

Texas & Pacific Ry .- To Retire Three Bond Issues

Texas & Pacific Ry.—To Retire Three Bond Issues—
All of the outstanding general and refunding mortgage 5% bonds, series B, due April 1, 1977, and series C, due April 1, 1979 (\$14,252,000 of series B and \$16,704,000 of series C) have been called for redemption on Oct. 1, 1945 at 105 and interest. Payment will be made at the Chemical Bank & Trust Co., successor trustees, 165 Broadway, New York, N. Y. Immediate payment of the full redemption price, together with accrued interest to Oct. 1, 1945, will be made at any time upon presentation and surrender of any of these bonds.

It is also announced that the company proposes to call for redemption on Dec. 1, next, all of its outstanding general and refunding mortgage 5% bonds, series D, due Dec. 1, 1980, at 105 and interest. The company has offered the holders of these series D bonds payment thereof at the proposed redemption price of 105, together with accrued interest to Dec. 1, 1945, immediately, or at any time prior to said proposed redemption date, upon surrender of their bonds to the Chemical Bank & Trust Co.

cal Bank & Trust Co.

Earnings for June and Year to Date

Period End. June 30-	1945-M	onth-1944	1945-6 I	MOS1944
Operating revenues	\$7,017,519	\$6,251,623	\$40,407,847	\$39,466,256
Operating expenses	3.895.024	3,687,541	22,595,525	22,631,473
Ry. tax accruals	1.807,495	1.894.927	12,019,137	12,374,078
Equip. rentals (net Dr) -	230,614	114.334	1,206,047	1,001,745
Jt. fac. rentals (net Dr)	5,884	26,380	52,739	76,990
Net ry. oper. income_	\$1,078,502	\$528,441	\$4,532,399	\$3,381,970
Other income	74,092	74,605	406,951	389,828
o Total income	\$1,152,594	\$603,046	\$4,939,350	\$3,771,798
Misc. deductions	6,947	22,746	38,056	103,668
Fixed charges	280,699	297,908	1,685,423	1,763,792
Net Income	\$864,948	\$282,392	\$3,215,871	\$1,904,338
►V. 162, p. 503.				

Period End. June 30—		nth-1944		Mos.—1944
Operating revenues	\$1,448,110	\$1.336.166	\$16,829,351	
Operating expenses	641.982	563,385	7.021.578	6,305,581
Federal taxes	327,679	243,563	635,048	2,775,655
Other taxes	67,636	65,848	810,216	763,098
Prop. retire. res. approp. Amort. of limited-term	100,000	100,000	1,200,000	1,200,000
investments	359	276	5,010	4,729
Net oper, revenues	\$310,454	\$363.094	\$7,157,499	\$4.835.451
Other income (net)	5,769	9,029	104,410	98,584
Gross income	\$316,223	\$372,123	\$7,261,909	\$4,934,035
Int on mtge. bonds	72,188	170,417	1,936,948	2,045,000
Int. on deb. bonds		10,000	109,900	120,000
Other int. and deducts.		11,805	2,532,653	179,534
Int. chgd. to construct.	Cr43	Cr661	Cr4,478	Cr31,623
Net income	\$197,187	\$180,562	\$2,686,886	\$2,621,124
Divs. applic. to pfd. st -V. 162, p. 53.	ocks		937,138	

(John R.) Thompson Co. (& Subs.)—Earnings—

6 Mos. End. June 30-	1945	1944	1943	1942
Sales	\$7,377,945	\$7,522,016	\$7,416,507	\$5,971,038
*Net profit	221,666	273,861	443,744	99,569
Earns, per sh, on 296,-				
1 300 shs. of com. stock	\$0.75	\$0.93	\$1.50	\$0.34
*After depreciation, F	ederal and	State incom	e taxes, e	tcV. 161,
n 2152				71

Trinity Court Building (Burda Holding Corp.), N. Y. City-To Redeem 6% Gold Bond Certificates

All of the outstanding first mortgage 6% gold bond certificates due March 1, 1941, and extended to March 1, 1946, at 4% per annum, have been called for redemption on Sept. 1, 1945 at 100 and interest.

Payment will be made at the Guaranty Trust Co., trustee, 140 Broadway, New York, N. Y.

way, New York, N. Y.
Immediate payment of the full redemption price, plus accrued terest to Sept. 1, 1945, will be made at any time upon presentat and surrender of any of said certificates.—V. 161, p. 468.

Toledo Peoria & Western RR.—Earnings—

June— Gross from railway—— Net from railway——— Net ry. oper. income——	1945 \$444.170 227,181 178,368	1944 \$443,304 254,388 213,114	1943 \$429,148 246,088 212,455	1942 \$269,026 119,315 87,309	
From Jan. 1— Gross from railway Net from railway Net ry. oper. income V 162 p 53	2,547,850 1,325,977 1,063,376	2,686,787 1,572,034 1,258,276	2,401,683 1,398,116 1,213,305	1,150,156 331,550 168,820	

Transue & Williams Steel Forging Corp.—Earnings.— 1945 1944 1943 - \$1,383,827 \$1,794,109 \$2,023,582 - 1,011,809 1,311,026 1,588,605 - 835,000 1,100,000 1,359,000 6 Months Ended June 30-Gross profit ______ Net after charges_____ Federal tax provisions_ Net profit \$176,809 \$211,026 \$229,605 Number of capital shares 134,965 134,965 134,965 Earnings per share \$1.31 \$1.56 \$1.70 For the quarter ended June 30, 1345, net profit was \$82,809, or 61 cents per share, compared with \$102,928, or 76 cents per share, for corresponding quarter of 1944.—V. 161, p. 1812.

Tubize Rayon Corp.—Earnings—

6 Months Ended June 30— Net profit Reserve for taxes Reserve for contingencies	1945 \$2,544,105 1,806,315 76,323	1944 \$2,245,504 1,639,218 67,365	
Net income	\$661,467 \$0.70	\$538,921 \$0.66	

Two Rector Street Corp.-Bond Extension Approved

Two Rector Street Corp.—Bond Extension Approved Having found the proposal to be solely for the purpose of financing the business of the corporation, the SEC on July 31 granted the corporation, wholly-owned subsidiary of Ebasco Services, Inc., permission to extend its mortgage indebtedness to the Prudential Life Insurance Co. of America,

Following the payment of \$189,500 on principal, the \$2,700,000 balance of indebtedness on the company's office building will be extended to April 1, 1955, 4½% interest to 1955, and 5% thereafter. Simultaneous with each interest payment, Two Rector will make an annual \$100,000 payment on principal.

The SEC's ruling also authorized modification of the lease arrangement between Two Rector and Ebasco on which thi latter's parent, Electric Bond & Share, is contingently liable.—V. 161, p. 1471.

Underwood Corp.—Earnings-(Including Domestic Subsidiaries)

The state of the s	mine women	NO DUDDIGAMA		
6 Mos. End. June 30—	1945	1944	1943	1942
Net after expenses	\$1,808,017	\$4,137,035	\$3,367,271	\$5,141,193
Other income	87,451	84,739	61,485	91,701
Total income	\$1,895,468	\$4,221,774	\$3,428,756	\$5,232,894
Depreciation	267,766	279,000	290,937	299,883
Federal, etc., taxes	664,189	2,986,694	861,354	636,845
Net profit *Earnings per share *On 734,300 shares of	\$963,513 \$1.31 capital stock	\$956,080 \$1.30	\$861,354 \$1.17	\$636,845 \$0.87

Net profit for the quarter ended June 30, 1945, was \$513,310, as compared with \$493,546 in 1944 and \$416,433 in 1943, and earnings per share, \$0.70, \$0.67 and \$0.57, respectively.—V. 161, p. 1812.

Union Bag & Paper Corp.—Earnings—

Period End. June 30-	1945—3 M	los.—1944	1945—6 N	Aos1944
Net sales	\$10.549.230	\$8.937.646	\$21,566,328	\$18,423,576
Cost of products sold Delivery, selling, admin.	6,551,063	5,856,484	13,389,124	11,990,135
and gen. expenses	1,400,746	1,346,400	2,861,835	2,740,122
Operating profit	\$2,597,421	\$1,734,762	\$5,315,369	\$3,693,319
Other income	51,817	42,668	112,758	80,889
Gross income	\$2,649,238	\$1,777,430	\$5,428,127	\$3,774,208
Int. and other chgs	327,407	359,097	678,704	696,024
Fed. normal inc. taxes	122,000	120,000	246,000	240,000
*Fed. exc. profits taxes_	11.571.000	897.300	†3.228.000	1.971,000
Other taxes	119,168	28,915	228,123	71,830
Net income			\$1,047,300	
Earns. per com. share_	\$0.40	\$0.29	\$0.82	\$0.63
*After deducting debt compared with \$99.700				

months of 1945 against \$219,000 for the six months of 1944. †Includes provision for renegotiation of war contracts.

Note—Provisions for depreciation and special amortization, and provision for depletion on timberlands and leases were charged to income during the period ended June 30, as follows:

1945—3 Mos.—1944 1945—6 3 \$534,185 \$498,858 \$1,062,026 1945-6 Mos.-1944 Deprec. and spec. amort. Depl. on timberlands &

Union Pacific RR. (and Leased Lines)-Earnings-

(Excluding offset	ting accoun	ts between	the compan	ies)
Period End. June 30—	1945—Mo	nth—1944	1945—6 N	los.—1944
Railway oper, revenues Railway oper, expenses	47,646,463 27,745,149		252,382,339 161,518,771	
*Taxes Equip. & jt. fac. rents	14,174,512	9,933,393		
(net)	1,319,202	964,108	5,466,869	5,048,005
Net inc. from transp. operations Income from invest. &	4,407,600	2,672,389	19,970,799	16,984,102
other sources	2,569,457	2,302,971	8,325,963	7,514,009
- Total income Fixed & other charges_	6,977,057 1,130,390	4,975,360 1,173,009		
Net income from all sources	5,846,667	3,802,351	21,508,967	17,454,476
*Includes Fed. inc & exc. prof. taxes —V. 162, p. 53.		8,000,000	53,100,000	42,500,000

United Fruit Co. (& Subs.)—Earnings—

6 Months Ended— *Net earnings after all charges	June 30, '45 July 1, '44 \$9,250,000 \$5,955,000
Number of capital sharesEarnings per share	2,925,000 2,925,000 \$3.16 \$2.04
*Approximate figures. After Federal in taxes, etc.—V. 162, p. 396.	ncome and excess profits

United Light & Railways Co.—Files Plan to Sell Se-

The company has filed with the SEC a plan to sell the common shares of Detroit Edison Co., Michigan Consolidated Gas Co., Milwaukee Gas Light Co. and Madison Gas & Electric Co., which it will receive upon the liquidation of American Light & Traction Co. It then will apply the proceeds to pay off all its outstanding debentures and

prior preferred stock. United Light said it might ask SEC approval of a proposal to borrow temporarily sufficient funds to pay its debentures and prior preferred stock pending the receipt or sale of the securities from American Light.

Continental Gas & Electric Co., a United Light subsidiary, proposes to sell its investment in Columbus & Southern Ohio Electric Co. and apply the proceeds to the pro rata partial payment of its debentures. In addition, Continental proposes to issue to United Light & Rys. about 192,327 shares of common stock in exchange for 77,317 shares of its own prior preference stock. Continental would sell United Light about 225,642 additional shares of common stock for 89,025,713, and pay off its publicly-held prior preference stock with the proceeds.

—V. 162, p. 396.

United States & Foreign Securities Corp.—Semi-

Annual Report—
Calculating the investments in the corporation and in Credit & Investment Corp. at their indicated values based on underlying assets, securities without quoted market prices at cost of \$713,030, and all other securities at market quotations, the net assets of the corporation had an indicated value on June 30, 1945, of approximately \$43,929,441, which is equivalent to approximately \$255 per share of first preferred stock.

Income Acc	ount, 6 Mo				
ash divs. received nterest ther income	1945 \$553,627 31,999 156	1944 \$539,802 54,680	1943 \$578,673 73,217	\$664,613 77,152	,
Total income let realized on invest	\$585,783 Cr269,294	\$594,481 Cr6,008	\$651,891 Dr408,106	\$741,765 Dr60,620	4
Total profit	\$855,077 6,756 73,147	\$600,489 5,515 73,347	\$243,785 8,180 72,507	\$681,145 30,647 33,000 80,435	
Net profit Pirst preferred divs	\$775,174 516,957	\$521,627 516,957	\$163,098 516,957	\$537,062 516,957	

Balance Sheet, June 30, 1945

Balance Sheet, June 30, 1945

Assets—Cash, \$1,714,059; Federal tax claim receivable and interest thereon, \$161,658; dividends receivable, interest accrued, etc., \$79,997; securities (indicated value approximately \$34,909,627), \$25,123,374; investment in United States & International Securities Corp. (indicated value approximately \$7,079,700), \$1; total, \$27,079,990.

Liabilities—Reserve for taxes and accrued expenses, \$15,600; \$6 first preferred stock (172,219 shares, no par), \$17,231,900; \$6 second preferred stock (50,000 shares, no par), \$50,000; general reserve (set up out of \$5,000,000 paid in cash by subscribers to second preferred stock), \$4,950,000; common stock (95,000 shares, no par), \$93,500 capital surplus, \$1,007,953; operating surplus (including results of security transactions), \$3,725,137; total, \$27,079,090.—V. 161, p. 1813.

United States Rubber Co.-Semi-Annual Report-

Consolidated net sales, exclusive of the volume of business done for the Government on a cost-plus-fixed-fee basis, amounted to \$268.447,897. This is an increase of 22% over the same period of 1944. Compensation from the separate Government-owned plants is included in "other operating revenue" in the consolidated income statement. Commenting on operations, Herbert E. Smith, President, said: "Our business in the first six months was the greatest for any comparable period in the company's history. Both sales and earnings were at a new high.
"War production continued to

were at a new high.

"War production continued to account for the major part of our operations. Although we experienced cutbacks in some kinds of military output, such as ammunition, these were offset by increases in others. These increases indicated the important part rubber and plastics are expected to take in the war against Japan."

Mr. Smith said the company had consumed 44% more synthetic rubber and 38% more synthetic plastics in the first half of 1945 than in the first half of the previous year.

Income Account for Six Months Ended June 30 (incl. Subs.)

1943

\$	\$. \$.
268,447,897	1219.373.621	202.718.494
	223,024,010	208,631,473
206.569.180	171.206:396	168.096.726
46.188.535	34.418.033	25,206,523
		175,081
46,419,781	34.950.620	25,381,604
		13.853.843
138 962 196	1+28 499 914	
) ',	868,188
	30,563	22,270
7 121 720	5 852 827	6.912.466
\$2.57	\$1.85	\$2.44
	3,691,232 272,139,129 206,569,180 19,381,414 46,188,535 231,246 46,419,781 299,667 †38,962,196 36,198 7,121,720 2,604,364 1,758,906	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$

"Including depreciation of \$5.640,212 in 1945, \$4.437,973 in 1944 and \$3,943,022 in 1943. †Includes provision for renegotiation of war contracts. The provision for renegotiation of war contracts in 1943 was deducted from sales. †After all returns, discounts, excise and sales taxes, transportation and allowances.

Consolidated Balance Sheet June 30,'45 Dec. 31,'44

집 20대기는 아래 함께 하나면 이 문에 살아가면 하는데 되고 있어요. 그리고 있는데 그런 그리고 있다고 말하는데 되었다. 그리는		20
Cash	26.974.825	22,479,654
U. S. Treasury 2% bonds at cost	5,000,000	5,000,000
Dominion of Canada Victory loan bonds, at cost		739,323
*Accounts and notes receivable from customers	53,621,486	51.004.830
†Other accounts and notes receivable	2,184,000	2,561,042
Finished goods	22,927,816	19,018,429
Finished goods Goods in process of manufacture Raw materials	16,819,961	15,249,028
Raw materials	41,321,285	36.778.214
Supplies	4,896,201	4,379,428
Cash, receivables, etc., assets relating to ad-	-,,,,,,,,,	1,010,120
vances under Government contracts	9,772,714	10.787.686
Post-war refund of excess profits taxes	7,455,668	5,682,285
Miscellaneous investments	1,139,705	1.287.461
Net properties, plants and equipment	68,602,222	63,708,626
Prepaid and deferred assets		1,205,177
# 1 1 1 5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		
Total	263,065,601	239,881,183
Liabilities—		J. Carry and
Accounts payable	24.115.711	20,725,278
10-year 2% serial bank notes maturing within		,,-,-
one year	3,000,000	3,000,000
‡Accrued Federal income and excess profits	0,000,000	5,000,000
taxes and renegotiation of war contracts	38,435,173	18,599,586
All other accrued taxes	7,933,466	5.926.515
Other accrued liabilities	12,384,769	15,225,797
Advances under Government contracts and re-	12,501,105	10,220,191
lated liabilities	9,772,714	10.787,686
10-year 2% serial bank notes (1947-1954)	25,500,000	
Reserve for insurance	1.848.033	
Reserve for pensions	1,562,689	
General reserves	5,896,217	
Minority interests in capital stock and surplus	3,030,217	3,911,432
of subsidiary companies	438,792	405,565
	65,109,100	
8% non-cumulative preferred stock Common stock (\$10 par)		
Capital surplus	17,590,920	
	11,827,165	
Earned surplus	37,650,852	34,892,402
Total	263,065,601	239.881.183

*After reserves for doubtful accounts of \$2,477,158 for 1945, \$2,120,010 for 1944. †After reserves of \$92,824 for 1945, \$95,219 for 1944 †After U. S. Treasury Savings Notes of \$22,071,628 for 1945, \$23,251,612 for 1944.—V. 161, p. 2794.

Assets-

U. S. Industrial Chemicals, Inc.—New Director, etc. Francis T. Dodge, President of Dodge & Olcott, Inc., has b

Francis T. Dodge, President of Dodge & Olcott, Inc., nas been elected a director.

Bracebridge H. Young, Secretary of the company, has been elected Vice-President and Secretary and Thomas H. Casson has been appointed Controller.—V. 162, p. 176.

-Accrued Dividend U. S. Rubber Reclaiming Co., Inc.

The directors have declared a dividend of 50 cents per share on account of accumulations on the 8% cumulative prior preferred stock, par \$25, payable Aug. 10 to holders of record Aug. 4. A like amount was paid on May 10, last, and on April 11 and July 12, 1944. It was reported that arrearages on this issue amounted to \$10.75 per share on July 1, 1945.—V. 160, p. 53.

United States & International Securities Corp.—Semi-Annual Report-

On June 30, 1945, the net assets of the corporation had an indicated value, based on market quotations, of approximately \$33,517,643, which is equivalent to approximately \$140 per share of first preferred stock.

Income Acc	count, 6 Mo	nths Ended	June 30	
Cash divs, received Int. rec. & accrued Other income	1945 \$521,685 6,695 1,705	1944 \$561,954 27,622 1,308	1943 \$629,723 43,614 1,296	1942 \$611,989 55,057
Net realized loss in inv.	\$530,085 Cr170,270	\$590,884 607,673	\$674,633 1,289,663	\$667,046 43,320
Net profit Cap. stk. & other taxes Other expenses Prov. for est. Federal income tax	\$760,355 2,736 66,209 27,500	†\$16,789 6,192 68,988	†\$615,030 7,218 69,902 36,000	\$623,726 8,777 74,268 31,000
Net profit First preferred divs	\$603,911 538,800	†\$86,390 	†\$728,149	\$509,681

Assets—Cash, \$1,812,063; securities sold but not delivered, \$821; dividends receivable, interest accrued, etc., \$54,263; securities, at cost (indicated value approximately \$31,714,146), \$23,103,068; total, \$24,-970.216

Liabilities—Reserve for taxes and accrued expenses, \$63,650; \$5 first preferred stock (239,200 shares, no par), \$23,920,000; \$5 second preferred stock (100,000 shares, no par), \$500,000; special reserve (set up out of amount paid in cash by subscribers to second preferred stock), \$407,943; common stock (2,485,543 shares, no par), \$24,855; operating surplus, \$53,768; total, \$24,970,216.—V. 161, p. 1813.

United States Steel Corp.—Quarterly Earnings Report

United States Steel Corp.—Quarterly Earnings Report
Reporting the earnings of the corporation for the second quarter of
1945. Irving S. Olds, Chairman, announced that the directors had
July 31 declared the quarterly dividend of \$1.75 per share on the
preferred stock, payable Aug. 20 to holders of record Aug. 2, and a
dividend of \$1 per share on the common stock, payable Sept. 10, 1945,
to holders of record Aug. 10.

'Income for the second quarter of 1945, after all costs—including
allowance for estimated Federal taxes on income, but before declaration of dividends—amounted to \$16,774,202. Income for the first six
months of 1945 was \$32,153,373, or \$229,160 less than the reported
income for the first six months of 1944.

'During each of the past four years \$25,000,000 has been set aside for
estimated additional costs applicable to these years arising out of war.
Of this \$100,000,000 total, about \$4,000,000 had been spent to Dec. 31,
1944. As the balance remaining is considered adequate in the light
of present conditions, no additional amount was set aside for this
purpose during the first six months of 1945. This resulted in a
decrease of \$12,00,000 in the costs for such six months' period, as
compared with the costs for the first half of 1944, which decrease was
more than offset, however, by increases in other costs.

Shipments of finished steel products in the second quarter of 1945
amounted to 5,123,714 net tons. For the first six months' period, as
more than offset, however, by increases in other costs.

Production of steel ingots and castings in the second quarter of 1945
amounted to 5,123,714 net tons, compared with 10,632,854 net tons
shipped in the same period of 1944.

Production of steel ingots and castings in the second quarter of 1945
averaged 88.1% of rated capacity.

Net current assets of the corporation and its subsidiaries at June 30,
1945, after deducting the current dividend declarations, were \$603,
792.874, compared with \$574,980,056 at June 30, 1944.

The total capital expenditures during t

Consolidated Income States nent (Including Subsidiaries) 1945—6 Mos.—1944 Period End. June 30— 1945—3 Mos.—1944

Prod. & services sold. 497,298,346 531,561,098 988,383,483 1,012,963,938 Wages, salaries, social ages, salaries, social secur. taxes & pen-

sions	226.298.322	234,647,702	459,309,840	466,641,362
Prod. & serv. bought_	186,611,517	192,455,973	377,225,509	365,142,867
Depl., deprec., amort. of emerg. facil. and				
loss on sale of fixed	36.315.568	35,818,221	68.596.426	66,793,441
Est. add. costs applic.	30,315,308	55,616,221	00,330,120	00,133,111
ing out of war		6.000,000		12,000,000
Int. & other costs on				
State, local & miscell,	901,817	1,145,642	1,767,055	2,264,803
taxes	12,396,920	12,338,643	18,831,280	18,738,932
Est. Fed. taxes on inc.	16,000,000	33,800,000	30,500,000	49,000,000
Income	16,774,202	15,354,917	32,153,373	32,382,533
Preferred dividends	6,304,919	6,304,919	12,609,838	12,609,838
Common dividends	8.703.252	8.703.252	17.604.504	17.406.504

Surplus
Shipments of finished
steel products
Per common share... 5,123,714 5,271,500 10,124,959 10,632,854 \$1,20 \$1.04 \$2.24 \$2.27 rer common snare... \$1.20 \$1.04 \$2.24 \$5.27

Note—All results stated are subject to final 1945 audit adjustments and also to various uncertainties such as those involved in the possibility of renegotiation of profits on certain contracts, the estimated tax liability, provision for depreciation and amortization, and estimates of various contingencies

766,031

346,746 2,137,031

2,366,191

Lack of Labor Retards Output-

The corporation is losing many workers for no adequately defined reason, and the manpower problem is limiting production, Mr. Olds announced at his press conference following the quarterly meeting of directors. He disclosed that United States Steel companies have 33.676 fewer workers on payrolls than a year ago and observed that many jobs left vacant have been hard to fill because of skills required. Women employees numbered 35.400 on June 30, or 12.4% of the total force of 287.775, compared with 39,000 women employed on Jan. 1, or 13.6% of total employment at that time. The average number of employees for the second quarter compared with 321,451 in the like 1944 period.

employees for the second quarter competed and 2014 period.

"We don't know why they quit or where they go." Mr. Olds admitted, adding that labor turnover in United States Steel's shipbuilding operations is "tremendous."

Besides lack of recruits and jeb jumping, the Chairman said, strikes and work stoppages in 1945 up to last week had resulted in a loss of 1,338,000 tons of steel which otherwise would have been produced.

Mr. Olds said the company has made no offer or taken any additional steps with respect to Geneva Steel Co., the Government-owned Utah

producer, which it built and operates without profit for the United States, but added that the matter still is under consideration by directors.—V. 161, p. 2794.

Universal Cooler Corp.—Earnings-

Period End. June 30-1945—3 Mos.—1944 \$19,167 \$43,091 1945—9 Mos. \$45,339 \$2 tet profit ______\$19,167 \$43,091 \$45,339 \$224,423 \$4fter charges and Federal income and excess profits taxes.—V. 162, 504. *Net profit p. 504.

Utah Ry.-Earnings-

	June	1945	1944	1943	1942	
	Gross from railway	\$119,625	\$105,307	\$60,850	\$117,181	
	Net from railway	22,167	11,240	*28,133	37,695	
	Net ry. oper. income	15,797	6,044	*20.835	27.519	
3	From Jan. 1—					
	Gross from railway	665,419	737,193	687,756	624.996	
	Net from railway	117,910	148,418	129,497	146,668	
	Net ry. oper, income *Deficit,—V. 162, p. 54	. 77,538	63,726	55,408	66,030	
				Constitution of the constitution of		

Victor Equipment Co.—Earnings—

3 Months Ended June 30-	1945	1944	1943
Profit before depreciation	\$378,805	\$236,192	\$325,315
Deprec. of buildings and equipment	8,997	7,209	7,428
Amortization of patents	695	1,037	1,151
Est. income & excess profits taxes.	295,290	182,357	253,390
Estimated post-war refund	Cr25,837	Cr15,956	Cr22,172
Net profit	\$99,661	\$61,545	\$85,519

Virginia-Carolina Chemical Corp.-\$3 Pfd. Div.-

The directors have declared a dividend of \$3 per share on account accumulations on the 6% cumulative and participating preferred ock, payable Aug. 24 to holders of record Aug. 14. A similar distibution was made in 1944, on Aug. 28; none since.—V. 161, p. 2599.

Virginian Ry.—Earnings—

June—	1945	1944	1943	1942
Gross from railway	\$2,539,538	\$2,327,982	\$1,658,792	\$2,231,179
Net from railway	957,611	957,646	573,213	1.119.325
Net ry. oper, income	796,098	592,756	457,453	615,102
From Jan. 1—				
Gross from railway	15,764,051	15,070,475	12,928,362	13,512,400
Net from railway	6,175,293	6,735,624	6,076,067	6.778,358
Net ry. oper. income	4,520,332	3,662,984	3,529,681	3,813,265

Wagner Baking Corp.—Earnings—

24 Weeks Ended-	June 16. '45	June 10. '44	June 12, '43
*Net profit	\$221,355		
Number of common shares	104,681	100,345	97,458
Earnings per common share	\$1.74	\$1.43	\$1.65

*After depreciation, Federal income and capital stock taxes and other deductions.—V. 160, p. 2378.

Walworth Co .- Partial Redemption-

There have been called for redemption on Oct. 1, 1945, for the account of the sinking fund, \$175,000 of 20-year first mortgage 4% bonds due April 1, 1955, at 100 and interest. Payment will be made at the Old Colony Trust Co., trustee, 45 Milk St., Boston, Mass., or at the City Bank Farmers Trust Co., 22 William St., New York, N. Y.—V. 161, p. 2795.

Wellington Fund, Inc.-Report-

The quarterly report as of June 30, 1945, shows that the Fund during the past six months enjoyed the largest growth in any similar period of its history. Total assets on June 30, 1945, amounted to \$21,085,000, compared with \$16,138,000 on Dec. 31, 1944; and \$13,-192,000 on June 30, 1944. Asset value per share of \$19.05 compares with \$17.60 Dec. 21, last.

Income Statement, Six Months Ended June 30

1945

Income from int., divs., etc Deductions Non-recurring legal fee	\$343,452 84,346 3,250	\$268,204 67,247	\$203,163 51,863
Ordinary net income	\$255,856	\$200,957	\$151,299
Net profit from security transac	932,407	358,653	204,127
Total incomeProv. for Pennsyl, corp. net inc. tax	\$1,188,264	\$559,610	\$355,426
	2,706	1,053	475
Net income	\$1,185,558	\$558,558	\$354,951
	418,277	227,633	219,680

West Virginia Coal & Coke Corp. (& Subs.)-Earnings Period End. June 30— *Net profit Common shares outstd. Earns, per com. share_ 1945—3 Mos.—1944 \$297,478 \$338,576 420,000 400,000 \$0.71 \$0.84 1945—6 Mos.—1944 \$551,426 \$641,082 520,000 400,000 \$1.31 \$1.60

*After ordinary taxes, interest, depreciation and depletion and Federal taxes.—V. 161, p. 2270,

Western Auto Supply Co .- Partial Redemption-

The company has called for redemption on Sept. 1, next, \$275,000 of 15-year 31/4 is sinking fund debentures due Sept. 1, 1955 at 1001/2 and interest. Payment will be made at the Chase National Bank of the City of New York, trustee, 11 Broad St., New York, N. Y.—V. 162, p. 290.

Western Condensing Co.—Stocks Offered—Offering of 10,000 shares of series A, 5% cumulative convertible first preferred stock (par \$100) and 50,000 shares of common stock (par \$2.50) was made July 31 by Dean Witter & Co. The preferred is priced at \$104 per share and the common at \$13.50 per share.

The company is the largest producer of Whey powder in the United States. The company also produces concentrated skim milk, condensed whey, condensed whey solids, condensed buttermilk and dried skimmilk.—V. 162, p. 176.

Western Light & Telephone Co., Inc.—Registers Bds

Company on July 30 filed with the SEC a registration statement covering \$6,200,000 of first mortgage series A 30-year bonds which are to be offered under competitive bidding.

Proceeds from the sale would be used to redeem at 104½ the \$5,000,000 4% series A bonds of Kansas Power Co. and to redeem at 105 the \$1,189,000 of outstanding 3¾% series B bonds of Western Light & Telephone Co.

The company is the surviving company of a recent merger of Western Light & Telephone Co. and Kansas Power Co.—V. 162, p. 396.

Western Pacific RR.—Examiner Against Bond Issue-

Western Pacific RR.—Examiner Against Bond Issue—
F. E. Grutzik, Interstate Commerce Commission Examiner, has recommended to the Commission that it deny the company's proposal to issue \$10,000,000 first mortgage 3% bonds.

The company applied on July 12 for permission to issue the new bonds proceeds of which would have been used to redeem an equal amount of 4% bonds now outstanding. No objections to the company's application were made to the ICC.

Mr. Grutzik declared that the company has cash and liquid assets sufficient not only to meet current requirements and contingencies, but to pay in full the outstanding 4% bonds without resorting to financing.

also pointed out that the proposed bonds would not have the it of a sinking fund, and recommended that if the Commission

overrule his position and authorize the bonds, the bonds should be required to have an adequate sinking fund.

Earnings for June and Year to Date

June-	1945	1944	1943	1942
Gross from railway	\$5,369,736	\$3,939,439	\$4,218,062	\$2,715,413
Net from railway	2,161,222	1,265,210	2,136,810	1.063.566
Net ry. oper. income	628,553	720,031	1,171,360	850,601
From Jan. 1—				1 1
Gross from railway	29.571.375	24.766,621	21,292,676	15,467,827
Net from railway	11.510.945	9.553.300	9,392,219	5,384,095
Net ry. oper. income	3,354,999	2,231,915	4,964,420	3,869,535
-V. 162, p. 505.		Trial in		

Western Ry. of Alabama—Pays \$3 Dividend—

The directors on July 17 declared a dividend of \$3 per share, payable Aug. 1 to stockholders of record July 25. This compares with \$3.50 each paid on Aug. 1 and Dec. 19, last year.

Earnings for June and Year to Date

June—	1945	1944	1943	1942
Gross from railway	\$416,951	\$473,385	\$445,344	\$365,537
Net from railway	124,579	178,804	194,778	164,150
Net ry. oper. income	35,316	46,858	55,246	77,234
From Jan. 1—				1,8401.0
Gress from railway	2,628,938	2,794,572	2,611,178	1.855,206
Net from railway	804,300	1,049,326	1,137,207	723,695
Net ry. oper, income	227,973	282,883	330,708	333,259
-V. 162, p. 55.			100	

Westinghouse Air Brake Co. (& Subs.) - Earnings-

3 Months Ended June 30—	1945	1944	1943	
Profit after chgs. but before taxes	\$5,181,405	\$6,132,839	\$4,147,468	
Prov. for Fed. inc. exc. prof. tax	3,966,979	4,776,875	3,026,211	
Net profit *Earnings per common share	\$0.38	\$1,355,964 \$0.42	\$1,121,257 \$0.35	

Wheeling & Lake Erie Ry.—Earnings—

June—	1945	1944	1943	1942
Gross from railway	\$2,151,102	\$2.186.111	\$2,067,797	\$2.181.235
Net from railway	748,042	813,711	623,280	908,198
Net ry. oper. income	280,823	297,736	295,836	264,926
From Jan. 1—				
Gross from railway	13,973,149	12,220,927	13,303,899	11,254,169
Net from railway	5,729,260	4,369,873	5,356,973	4.088,451
Net ry. oper. income	1,831,567	1,614,503	1,823,202	1.342,488
-V. 162, p. 55.			1-1-1-1	the second

Wickwire Spencer Steel Co.-Merger Approved-See Colorado Fuel & Iron Co. above.-V. 162, p. 176

Wilson & Co., Inc.—Plans Preferred Stock Financing—

Wilson & Co., Inc.—Plans Preferred Stock Financing—Thomas E. Wilson, Chairman, has announced that the directors have approved a plan of recapitalization of the company's 274,085 outstanding shares of \$6\$ preferred stock.

A special meeting of the stockholders has been called for Sept. 17 to consider an amendment of the company's charter to provide for a new issue of preferred stock consisting of 250,000 shares (no par).

The plan contemplates offering such new preferred stock (together with, if hereafter so determined by the board, shares of the authorized but unissued common stock of the company) in exchange, for the presently outstanding shares of the company's \$6 preferred stock, the issue and sale to underwriters of all new preferred stock not issued pursuant to such exchange offer, and the redemption of all unexchanged shares of the \$6\$ preferred stock.

Th dividend rate and the redemption prices for the new preferred stock will be determined at a later date.—V. 160. p. 2044.

Wisconsin Public Service Corp.—Weekly Output-

Electric output of this corporation for the week ended July 28, 1945, totaled 10,922,000 kwh, as compared with 10,507,000 for the corresponding week last year, an increase of 3.9%.—V. 162, p. 505,

Woodward Iron Co.—Earnings—

6 Months Ended June 30—	1945	1944	1943
†Net profit	\$394,629	*\$398,581	\$552,098
Number of capital shares	338,446	336,223	336,223
Earnings per share	\$1.17	\$1.19	\$1.64
*After a reserve of \$180,000 for ge	neral continge	encies. †Aft	er charges
and Federal taxes.—V. 162, p. 55.			301 3

(Wm.) Wrigley, Jr., Co.-Earnings-

(Including wholly-owned domestic subsidiaries)
 Period End. June 30
 1945—3 Mos.—1944
 1945—6 Mos.—1944
 1945—6 Mos.—1944

 Profit from operations
 83,822,626
 83,942,282
 88,808,263
 88,517,559

 Depreciation
 16,220
 170,105
 326,195
 340,229

 Sell., gen. & admin. exp.
 2,115,173
 2,020,317
 4,317,405
 3,907,374
 Profit from domestic operations ______Other income (net)____ Divs. from foreign subs \$1,546,232 \$1,751,860 262,638 262,658 228,132 231,964 \$4,164,663 542,119 258,944 \$4,269,955 377,606 273,274

Profit before prov. for income taxes... Prov. for Fed. inc. and excess profits taxes... \$2,037,003 \$2,246,482 431.000 640,500 1.802.000 1.770.900 Consol. net profit____ \$1,606,003 \$1,605,982 trns. per com._share_ \$0.82 \$0.82 \$3,163,726 \$3,149.935 \$1.61 \$1.60

Note—Dividends received from foreign subsidiaries not consolidated were \$14,692 in excess of earnings for the six months' period ended June 30, 1945, and \$36,416 in 1944.—V. 162, p. 396.

Yale & Towne Manufacturing Co. (& Subs.)-Earnings

Period End. June 30— 1945—3 Mos.—1944 Net earns. from oper.__ Interest received ____ 3,278 3,663 Total income \$3,316,404

\$1,658,807 \$1,669,706 231,734 225,788 \$3,295,091 420,290 epreciation charges __ es. for Fed. income & excess profits taxes__ 2,299,841 1 141 658 1 155 135 2,290,781 \$288,783 \$0.59 Net profits__: \$285,415 \$0.58 \$592,695 \$1:17 \$574,960 Earns. per com. share... -- V. 161, p. 2270.

Yazoo & Mississippi Valley RR.—Earnings—

June—	1945	1944	1943	1942
Gross from railway	\$1.964.110	\$2,449,669	\$3,392,115	\$2,922,076
Net from railway	145,172	544,210	1,514,012	1,487,353
Net ry. oper. income	*243,366	250,975	684,467	1,191,311
From Jan. 1—				2.1
Gross from railway	17,812,068	16,775,964	19,762,940	14,666.055
Net from railway	6,631,233	5,738.042	8,631,158	6,848,911
Net ry. oper. income	2,030,179	2,084,418	4,026,414	5,252,335
*DeficitV. 162, p. 55				

York County Gas Co .- Calls \$100,000 Bonds-

This company is notifying holders of Pennsylvania Gas & Electric Co. first lien and refunding mortgage series A 5½% sinking fund gold bonds that \$100,000 principal amount of these bonds have been called for redemption on Sept. 1, 1945, at 102 and interest. Payment will be made at the Chase National Bank of the City of New York, trustee, 11 Broad St., New York, N. Y.—V. 161, p. 609.

Youngstown Sheet & Tube Co.—Calls Preferred Stock

The company on July 27 called for redemption on Oct. 1, next, all of its \$15,000.000 of outstanding preferred stock at \$105 per share and accrued dividends to that date.—V. 162, p. 396.

State and City Department

BOND PROPOSALS AND NEGOTIATIONS

ARKANSAS

Newport, Ark.
Bonds Sold—An issue of \$230,-000 water system bonds is said to have been sold recently as 21/2s.

Pulaski County Special School Dist. (P. O. Little Rock), Ark.

Bond Election—An issue of \$446,000 2% refunding bonds will be submitted to the voters at an election to be held on Aug. 18.

.CALIFORNIA

California Toll Bridge Authority (P. O. San Francisco), Cal. Bond Call—The fiscal agent of

Bond Call—The fiscal agent of the Authority, the American Trust Co., San Francisco, calls for payment on September 1, from excess moneys in the Reserve Fund, \$1,-794,000 principal amount of the Authority, San Francisco-Oakland Bay Toll Bridge Sinking Fund revenue bonds. Said bonds will be redeemed on redemption date, the principal amount. at 103½% of the principal amount plus interest thereon due on that date. Said bonds hereby called date. Said bonds hereby called must be surrendered on said re-demption date with all interest coupons maturing on or subse-quent to said redemption date at the principal office of the paying the principal office of the paying agent, Bank of America National Trust and Savings Association, San Francisco, or at the option of the respective holders thereof, at the office of the collection agent, the Guaranty Trust Co. of New York City, for redemption at said redemption price. Interest ceases on date called.

Contra Costa County, Orinda Union of School District (P. O. Martinez), Cal.

Bond Offering—W. T. Paasch

County Clerk, will receive sealed bids until 11 a.m. on August 13 for the purchase of \$75,000 building bonds, not exceeding 5% interest. Dated Aug. 1, 1945. Denomination \$1,000. Due \$1,000 in 1946, \$2,000 in 1947 and 1948, and \$5,000 in 1949 to 1962. The bonds will be sold for not less than par and accrued interest to date delivery, and each bid must state that the bidder offers par and accrued interest to date of delivery and state separately the pre-mium, if any, offered for bonds for which bid is made. Principal for which bid is made. Principal and interest payable at the County Treasurer's office. The legal opinion of Orrick, Dahlquist, Neff & Herrington, of San Francisco, as to the validity of said bonds, will be delivered to the successful bidden free of charge. No condider free of charge. No condi-tional bids will be considered. En-close a certified check for 5% of the bonds bid for, payable to the County Treasurer.

Los Angeles County School Dist.

(P. O. Los Angeles), Cal.
Bond Sale—The \$2,075,000 Centinera Valley Union High School District bonds offered for sale on July 231—v. 162, p. 506—were awarded to a syndicate composed of the Bank of America National of the Bank of America National Trust & Savings Association, Blyth & Cp., Weeden & Co., and the William R. Staats Co., all of San Francisco, as 2s, at a price of 100.125, a basis of about 1.986%. The \$38,000 Alhambra City School District bonds also offered

on July 31—v. 162, p. 506—were awarded to the William R. Staats Co., of San Francisco, as 13/4s, at a price of 101.05, a basis of about 1.62%. Denomination \$1,000. The next highest bidder was Lawson Levy & Williams, for \$38,000, 1\%s, at a price of 100.64.

Orange County, Garden Grove School District (P. O. Santa Ana), Cal. Bond Sale—The \$240,000 school bonds offered for sale on July 31.

1945. Denomination \$1,000. These bonds are due \$9,000 in 1946 to 1955, and \$10,000 in 1956 to 1970. The next highest bidder was the Bank of America National Trust & Savings Association, San Fran-

COLORADO

Colorado Springs, Colo. Bond Call—Robert F. Sonnek son, City Clerk, has announced that all outstanding refunding bonds, Department of Water and Water Works, issue of 1936, Nos. 1 to 312, amounting to \$312,000, are called for payment on Sept. 1, at par, together with accrued interest. Denomination \$1,000 each. In the event any of said bonds have been registered in accordance with the terms of Ordinance No. 1518, they shall be paid only to the registered owner. Said bonds must be presented with the regulation maturing on Sent 1 1945 coupon maturing on Sept. 1, 1945, and all subsequent coupons. The bonds shall be presented

for redemption and payment at the Exchange National Bank of Colorado Springs, or, at the option of the holder, at the Chase Na-tional Bank, New York City. In-terest ceases on date called.

DELAWARE

New Castle County Henrik J.
Krebs School District No. 21
(P. O. Newport), Del.
Bond Offering — Herman D.
Walker, Chairman of the Board
of Trustees, will receive sealed
bids until noon (EWT) on Sept.
10 for the purchase of \$100,000
school coupon bonds, not exceeding 2½% interest.

ing 2½% interest.
Dated Oct. 1, 1945. Denomination \$1,000. Due Oct. 1, 1946 to 1965. Rate of interest to be in multiples of one-eighth of 1% and must be the same for all of Principal and interest the bonds. payable at the Farmers Bank at Wilmington. The bonds shall not be sold at less than their face value, and will be awarded to the bidder naming the best offer in the opinion of the Board, after considering the lowness of the interest rate in the bid and the !urther fact that a bid will be acceptable to the Board only if it is in an amount of not less than \$2,000 above the face value of the issue. Bids may be made subject to the opinion of Joseph A. L. Errigo of Wilmington, Attorney for the Board, only, a copy of whose opinion will be furnished the purchaser upon request. Enclose a certified check for 5% of the amount bid.

FLORIDA

East Shore Drainage District, Fla.

Paying Agent — The Marine
Midland Trust Co., New York, has
been appointed as paying agent
for the district's issue of 1945 refunding bonds. funding bonds.

Gainesville, Fla

Bonds Voted—The \$400,000 revenue certificates submitted to the voters at the election held on July 24, were favorably voted.

Hendry County Special Tax School District No. 7 (P. O. La Belle), Fla. Bond Sale—The \$450,000 school

bonds offered for sale on July 27

—v. 162, p. 179—were awarded to
the Ranson-Davidson Co. of
Miami. Dated April 1, 1945.
Denomination \$1,000. These bonds
are due on April 1, 1946 to 1965. The next highest bidder was John Nuveen & Co.

Miami Beach, Fla.

presented to the State Supreme Court for a final ruling in regard to the validation given by the Circuit Court on July 12.

Miami Shores, Fla.

Bond Validation Sought—It is said that a suit will be heard on Aug. 24 by Circuit Judge G. E. Holt, to validate the \$350,000 golf club purchase bonds approved by the voters on June 12.

Palm Beach County Drain District Palm Beach County Drain Districts (P. O. West Palm Beach), Fla.
One Bond Issue Approved—
Other Pending—An issue of \$344,000 East Shore Drainage District refunding bonds was approved by Joseph S. White, Circuit Court Judge, following a hearing on July 19. A petition for the issuance of \$27,000 refunding bonds was filed by the Pahokee Drainage District in Circuit Court on July 20. July 20.

Panama City, Fla.

Bonds Voted—At a recent elec-tion the voters are said to have approved the issuance of \$280,000 hospital bonds, to be used in connection with a \$200,000 Federal grant.

Pahokee Drainage District, Fla.

Paying Agent—It is announced that the Marine Midland Trust Co., New York, has been appointed as paying agent for the district's issue of 1945 general refunding bonds.

Pinellas County (P. O. Clear-water), Fla.

Bond Offering—It is stated by Thos. A. Johnson, Executive Di-rector of the State Board of Ad-ministration, that the Board will receive sealed bids at its office in Tallahassee, until 3 p.m. on Aug. 14, for the purchase of \$110,000 coupon SBA refunding, Series 1945 bonds. Denomination \$1,000.
Dated Oct. 1, 1945. Due on Oct.
1, 1965. Principal and interest payable at the Florida National Bank of Jacksonville. Bonds are to bear interest expressed in multiples of ¼, one-tenth or one-twentieth of 1%, at lowest rate obtainable when sold at par, or at 3% when sold at par, or at 3% when sold at par, or at 3% when sold to the bidder who will pay the highest price therefor, the Board reserving the exclusive and unqualified right to determine who is the best bidder and to reject any or all bids. payment of said bonds and the interest thereon will be secured by a pledge of the full faith, credit and taxing power of said County, and an additional pledge of said and an additional pledge of sale County's distributive share of a tax of two cents per gallon on sales of gasoline or other like products of petroleum accruing under Section 16 of Article IX of the Constitution of the State, by terms of which the Legislature of the State is required to continue the levy of said tax for a period of 50 years from Jan. 1, 1943, and is prohibited from withdrawing the proceeds thereof from the operation of said Constitutional provision during said period.

Polk County Special Road an Bridge District No. 11 (P. O. Bartow), Fla.

Bond Offering-It is stated by Thos. A. Johnson, Executive Director of the State Board of Administration, that the Board will receive sealed bids at its office in Tallahassee, until 3 p.m. on Aug. 14, for the purchase of \$30,-Aug. 14, for the purchase of \$30,-000 coupon SBA refunding, Series 1945 bonds. Denomination \$1,000. Dated Oct. 1, 1945. Due on Oct. 1, 1957. Principal and interest bayable at the Florida National Bank of Jacksonville. Bonds are to bear interest expressed in mul-tiples of ¼, one-tenth or one-twentieth of 1%, at the lowest rate obtainable when sold at par-Orange County, Garden Grove School District (P. O. Santa Ana), Cal.

Bond Sale—The \$240,000 school bonds offered for sale on July 31 park improvement and parking the Southern County Bank of to \$2,450,000 authorized at the Southern Southern Southern County Bank of to \$2,450,000 authorized at the Anaheim, as 1.60s. Dated July 1, election held on April 24, will be or at 3% when sold to the bidder

who will pay the highest price therefor, the Board reserving the exclusive and unqualified right to determine who is the best bidder and to reject any or all bids. The and to reject any or all blus. The payment of said bonds and the interest thereon will be secured by a pledge of the full faith, credit and taxing power of said Dis-trict, and an additional pledge of said District's distributive share of a tax of two cents per gallon on sales of gasoline or other like products of petroleum accruing under Section 16 of Article IX of the Constitution of the State, by the terms of which the Legislature of the State is required to continue the levy of said tax for a period of 50 years from Jan. 1 1943, and is prohibited from with-drawing the proceeds thereof from the operation of said Constitu-tional provision during said pe-

Sarasota County (P. O. Sarasota), Fla.
Bond Offering—It is stated by

Thos. A. Johnson, Executive Director of the State Board of Administration, that the Board will receive sealed bids at its office in Tallahassee, until 3 p.m. on Aug. 14, for the purchase of \$105,-Aug. 14, for the purchase of \$105,-000 coupon SBA refunding, Series 1945 bonds. Denomination \$1,000. Dated Oct. 1, 1945. Due on Oct. 1, 1965. Principal and interest payable at the Palmer National Bank & Trust Co., Sarasota. Bonds to bear interest expressed in multiples of ¼, one-tenth or one-twentieth of 1%, at lowest rate obtainable when sold at par, or at 3% when sold to the bidder or at 3% when sold to the bidder or at 3% when sold to the bidder who will pay the highest price therefor, the Board reserving the exclusive and unqualified right to determine who is the best bidder and to reject any or all bids. The payment of said bonds and the interest thereon will be se-cured by a pledge of the full faith credit and taxing power of said County, and additional pledge of said County's distributive share of a tax of two cents per gallon on sales of gasoline or other like products of petroleum accruing under Section 16 of Article IX of the Constitution of the State, by terms of which the Legislature of the State is required to continue the levy of said tax for a period of 50 years from Jan. 1, 1943, and is prohibited from withdrawing the proceeds thereof from the operation of said Constitutional provision during said period.

Tampa Suburban Sanitary District (P. O. Tampa), Fla. Creation Approved—H. D. Pel-hank, City Comptroller, has announced that at the election held on July 31, the creation of the District with authority to construct sewerage disposal systems and finance them through sewer service charges, issuance of bonds and special benefit tax levies was approved.

IDAHO

Madison County (P. O. Rexburg), Ida.

Bond Sale Details-The \$100, Bond Sale Details—The \$100,-000 hospital bonds awarded on June 22 to the First Security Trust Co., of Salt Lake City, as 2½s and 1s—v. 162, p. 291—were sold at par. Dated July 1, 1945. The bonds are due from 1947 to 1960 inclusive.

ILLINOIS

Chicago Metropolitan Transit
Authority, Ill,
Validity Upheld—Circuit Court
Judge Julius H. Miner ruled at
Chicago on July 30 that both the
transit authority and the State
legislation under which it was
created are constitutional in all created are constitutional in all respects. The decision will be Bonds Authorized—An ordiappealed to the Illinois Supreme nance calling for the issuance of

Court, which is expected to pass on the issue sometime in September. The action was brought on behalf of the State for the purpose of establishing beyond question the validity of the program. The transit authority was created for the purpose of acquiring for municipal ownership and operamunicipal ownership and opera-tion the present privately-owned surface lines and elevated system in the Chicago area. The agency is empowered to issue up to \$90,-000,000 revenue bonds for such purpose. Both of the operating purpose. companies are in bankruptcy and the Federal District Court will be guided as to the fairness of the price offered for the properties by a report of the Securities and Exchange Commission, which is anticipated within the next few weeks. A number of investment banking houses have evinced in-terest in the proposed transit authority bond issue. A number of investment

Chicago Park District (P. O. Chicago), Ill.

Bond Call — R. J. Dunham, President of the Park District, calls for payment at par and accrued interest on Sept. 1, the District of the Park District of trict's 244% issue of 1941, series H, refunding bonds, Nos. H-531 to H-795, amounting to \$265,000.

On presentation and surrender of said bonds on Sept. 1, 1945, the bonds so called and all interest coupons due on and after Sept. 1, 1945, thereto belonging, at the District Treasurer's office, or at the First National Bank of Chi-cago, payment for said bonds shall be made to the holders thereof; and the privilege is extended to holders of the bonds called, to present them with interest coupons due on and after Sept. 1, 1945, thereto belonging for payment prior to that date, namely at any time on or after July 27, 1945, and holders will at once receive in full payment the same amount of principal and interest as is payable on Sept. 1, 1945. Dated March 1, 1941. Denomination \$1,000. Due March 1,

Treasurer Edward E. Brown is said to be calling for payment on Sept. 1, at par and accrued inter-est, the district's refunding bonds, Series B, dated Sept. 1, 1935, and due on Sept. 1, 1955.

Cook County School District No. 85 (P. O. Elmwood Park), Ill.

(P. O. Elmwood Park), Ill.

Bonds Publicly Offered—An issue of \$15,800 3½% funding bonds is being offered for sale by Daniel F. Rice & Co., of Chicago. Dated March 1, 1945. Denimonation \$1,000, one for \$800. These bonds are due on September 1, 1953. Principal and interest payable at the Northern Trust Co., of Chicago. Legality approved by Chapman & Cutler, of Chicago. These bonds were issued to fund a like amount of outstanding indebtedamount of outstanding indebted-ness, and, in the opinion of coun-sel, are a direct and general obli-gation of the School District, paygation of the School District, pay-able from ad valorem taxes levied against all of the taxable prop-erty located therein, without limi-tation as to rate or amount.

Crook Township (P. O. McLeansboro), Ill.

Bond Sale—An issue of \$15,000

sona Sale—An issue of \$15,000 3% semi-annual road bonds was awarded recently to the Illinois Municipal Bond Co., of Murphysboro. Dated July 15, 1945. Legality approved by Charles & Trauernicht, of St. Louis.

Farmer City, Ill.

Bonds Authorized — The City Council is said to have approved an ordinance calling for the issuance of \$75,000 electric light plant and system bonds.

ing \$47,000 3% electric light plant and system certificates of indebt-edness, dated March 1, 1942, have been called for redemption on Sept. 1, 1945, at par and accrued interest. The certificates are numbers 16 to 62, both inclusive, and mature on September 1 from 1946 to 1954 inclusive. The certificates, with Sept. 1, 1945 and subsequent coupons attached, must be presented in negotiable form at the Greenum National Bank Greenum Greenup National Bank, Greenup.

INDIANA

Anderson Township School Town ship (P. O. Anderson), Ind. Bond Sale—The \$19,000 build-

Bond Sale—The \$19,000 building purchase bonds offered for sale on July 26—v. 161, p. 397—were awarded to the Anderson Bank & Trust Co., as 1s, at a price of 100.44, a basis of about 0.92%. Dated July 1, 1945. Denomination \$500. These bonds are due \$1,000 on July 1, 1946 and on Jan. and July 1, in 1947 to 1955. The next highest bidder was the indianapolis Bond & Share Corp., Indianapolis, for 11/4s, at a price of 100.62. 100.62.

Converse School Town, Ind.

Bond Offering — J. E. Fraley, Treasurer of the Board of Trus-tees, will receive sealed bids until tees; will receive seared bits that 2 p.m. (CWT), on Aug. 10, for the purchase of \$12,000 improvement of 1945, bonds not exceeding 5% interest. Dated Aug. 1, 1945. Denomination \$600. Due \$600 July 1, 1946, and Jan. and July 1, 1947. to Jan. 1, 1956. Rate of interest to be in multiples of ¼ of 1% and not more than one rate shall be not more than one rate shall be named by each bidder. Said bonds are being issued for the purpose of procuring funds to be used in the remodeling and improving of the school building in the School Town. Said bonds are the direct obligations of said School Town, payable out of unlimited ad valorem taxes to be levied and collected on all of the taxable property of the School Town. The opinion of Ross, McCord, Ice & Miller of Indianapolis, approving Miller of Indianapolis, approving the legality of said bonds, will be furnished to the successful bidder at the expense of the School at the expense of the School Town. No conditional bids will be considered. Enclose a certified check for \$600, payable to the School Town.

(These bonds were originally scheduled for sale on July 30, but the offering was postponed.)

Indianapolis Park District, Ind. Bond Sale—The \$68,000 park bonds offered for sale on July 30 —v. 162, p. 398—were awarded to the City Securities Corp. of Indianapolis, as 1¼s, at a price of 101.139, a basis of about 1.15%. Dated Aug. 1, 1945. Denomination \$1,000. These bonds are due on Jan. 1, from 1947 to 1969. The only other bidder was the Fletcher only other bidder was the retether Trust Co., Indianapolis, and the Indianapolis Bond & Share Corp., jointly, for 1½s, at a price of 100.31.

Tell City, Ind. offering—Sealed bids will Bond Offering—Sealed bids will be received until 2 p.m. on Aug. 14, by Nickolas T. Beumel, Jr., City Clerk-Treasurer, for the purchase of \$40,000 water works revenue bonds. Interest rate is not to enue bonds. Interest rate is not to exceed 3%, payable J-D. Denomination \$1.000. Dated June 1, 1945. Due on June 1 as follows: \$2,000 in 1946 to 1950, and \$3,000 in 1951 to 1960, optional on June 1, 1951, or any interest payment date thereafter, in inverse numerical order at 103 on 30 days' notice. Rate of interest to be in multiples of ½ of 1% and not more than thereafter, in inverse numerical order at 103 on 30 days' notice. Rate of interest to be in multiples of ¼ of 1% and not more than one rate shall be named by each bidder. The bonds will be awarded to the highest qualified bidder who has submitted his bid in accordance with the notice of sale. The highest bidder will be the one who offers the lowest net in-

system refunding bonds is said terest cost to the City, to be de-\$47,000 electric light plant and to have been passed recently by the Village Council.

Electric Certificates Called—
D. C. Boots, Village Clerk, announces that all of the outstand-City. Said bonds are payable out of the revenue to be derived from the operation of the City's munici-pally owned water works, and will pally owned water works, and will not constitute a corporate indebtedness of the City within the provisions and limitations of the constitution of the State. The appoving opinion of Ross, McCord, Ice & Miller, of Indianapolis, together with a transcript of the proceedings had relating to the issuance of said bonds, will be furnished to the purchaser at the expense of the City. No conditional bid or bids for less than the par value of said bonds at the interest rate named by the bidder interest rate named by the bidder will be considered. Enclose a cerwill be considered. Enclose a cer-tified check for \$500, payable to the City.

LOWA

Bennett Consolidated School

District, Ia.

Bond Election Held—An issue of \$100,000 construction and equipment bonds was submitted to the voters at an election held on Aug. 3.

Delaware County (P. O. Man-chester), Iowa

Bonds Voted—At the election held on July 24 the voters approved by a wide margin the issuance of the \$100,000 county hospital bonds.

Essex, Iowa
Bonds Voted—An issue of \$80,000 municipal power and light plant bonds was favorably voted at the election held on July 20.

KENTUCKY

Henry County (P. O. New Castle), Ky.

Bend Offering—Sealed bids will be received by the County Clerk until 11 a.m. on Sept. 5, for the purchase of \$67,000 road and bridge refunding bonds. Interest rate is not to exceed 234%, payable J-J. Denomination \$1,000. Dated July 1, 1945. Due on July 1, 1975; callable at par plus accrued interest on any interest payment date on or after July 1, 1957. Rate of interest to be in multiples of ½ of 1%. The bonds payment date on or after July 1, 1957. Rate of interest to be in multiples of ¼ of 1%. The bonds are to be sold for not less than 103. Said bonds are to be sold subject to the principal of and the interest on said bonds not being subject to Federal or Kentucky ad valorem or income taxation on the day of their delivery to the successful purchaser and to the final approving opinion of Woodward, Dawson, Hobson & Fulton of Louisville, being given as to their legality. The County as to their legality. The County will furnish said opinion and printed bond forms. Enclose a certified check for \$1,000.

Johnson County (P. O. Paints-ville), Ky.

ville), Ky.

Bonds Offered for Investment—
Stein Bros. & Boyce of Louisville, is offering for general subscription \$35,000 23/4% coupon school building revenue refunding bonds. Denominations \$500 and \$1,000. Dated July 1, 1945. Due serially on Jan. 1 in 1946 to 1958, inclusive. Principal and interest (J-J) payable at the Second National Bank of Paintsville. Subject to approval as to legality by Skaggs, Hav & Fahey of Louisville.

These bonds are subject to re-

These bonds are subject to re-demption prior to maturity on any interest payment date in whole or in part upon 30 days published notice in inverse numerical order at 104 and accrued interest and including January 1, 1950, at 103 and accrued interest to and

78, 80, 82 to 84 and 86 to 108, are called for redemption on Sept.

1. Dated June 1, 1938. Denomination \$1,000 each. Interest ceases on date called and shall not the purchaser. Enclose a certified check for \$5,000, payable to the District. be paid, subsequent to the date. The bonds will be paid upon presentation at the Kentucky Title Trust Co of Louisville.

Owen County (P. O. Owenton)
Ky.

Bond Offering—Sealed bids will be received until 11:30 a.m. on August 7, by O. E. Rose, County Court Clerk, for the purchase of \$59,000 school building revenue refunding bonds. Interest rate is not to exceed 2½%, payable A-O, Dated Sept. 1, 1945. Due on April 15 as follows: \$3,000 in 1948 to 1956, and \$4,000 in 1957 to 1964. All of said bonds at any time outstanding shall be redeemable in whole or in part in the inverse order of their numbering prior to maturity on any interest payment date upon 30 days' published notice, and in the event of such Bond Offering-Sealed bids will notice, and in the event of such redemption, additional interest redemption, additional interest will be paid as to any such bonds at the time of such redemption equal to 3% of the principal amount thereof if called for redemption amount thereof if called for redemption on or before Oct. 15, 1950, and without payment of any additional interest if called for redemption thereafter. Both principal and interest of the bonds will be payable at the People's Bank & Trust Co., Owenton. Bidders may specify and bid for the bonds with a lower interest rate than 2¼%, but the same must be in multiples of ¼ of 1% and in in multiples of ¼ of 1% and in no event will a bid of less than 102¼% of par be favorably considered. These bonds will bear no interest from Sept. 1, 1945, to Oct. 15, 1945. The Fiscal Court will furnish the appropriate or since the second furnish the approving opinion of Woodward, Dawson, Hobson & Fulton, of Louisville, and all bids must be so conditioned. A certified check of \$2,000 must be furnished by the bidders.

LOUISIANA

Acadia Parish, Fourth Ward Drain District No. 1 (P. O. Crowley), La.

Bond Offering—J. C. Fremaux, Secretary of the Board of Commissioners, will receive sealed bids until 3 p.m. on Aug. 31, for the purchase of \$40,000 improvement bonds, at not exceeding 4% interest. Dated Aug. 1, 1945. Denominations \$1,000 or \$500. These bonds are due on Aug. 1, in 1946 to 1969. A certified transcript and the approving opinion of Chapman & Cutler of Chicago, will be furnished the purchaser, without cost. Enclose a certified check for \$1,000, payable to J. P. Gray, President of the Board of Commissioners.

Cameron Parish School District
No. 15 (P. O. Cameron), La.
Bond Offering—Thos. W. Mc-Bond Offering—Thos. W. Mc-Call, Secretary of the Parish School Board, will receive sealed bids until 11 a.m. on Aug. 22, for the purchase of \$140,000 building and equipment bonds, at not exceeding 4% interest. Dated Aug. 15, 1945. Denomination \$500. These bonds are due on Feb. 15, as follows: \$3,500 in 1946 and 1947, \$4,000 in 1948 to 1954, \$4,500 in 1955 to 1958, \$5,000 in 1959 to 1971 and \$5,500 in 1972 to 1975. The approving opinion of Wood, Hoffman, King & Dawson of New York, will be furnished the pur-York, will be furnished the pur-chaser without cost. Enclose a certified check for 3% of the amount of the bonds, payable to the School Board.

Jefferson Parish Garbage District No. 2 (P. O. Gretna), La.

Bond Offering — William Hep-ting, Secretary of the Police Jury, will receive sealed bids until 1

Auburn, Me.
Bond Offering—I. B. Safford,
City Manager, will receive sealed
bids until 4 p.m. on Aug. 6 (today), for the purchase of \$35,000 public improvement and equipment coupon bonds. Dated Aug. 15, 1945. Denomination \$1,000. These bonds are due \$7,000 on Aug. 15, 1946 to 1950. Bidders to have the rate of interest in name the rate of interest in a multiple of one-eighth of 1%. No bid for less than par and accrued interest will be accepted. Prin-cipal and interest payable at the Merchants National Bank of Bos-Merchants National Bank of Boston. The bonds will be prepared under the supervision of and certified as to genuineness by the Merchants National Bank of Boston and their legality approved by Ropes, Gray, Best, Coolidge & Rugg of Boston, whose opinion will be furnished the purchaser. In the event that prior to the delivery of the bonds, the income received by private holders from bonds of the same general type and character shall be taxable by the terms of any Federal income the terms of any Federal income tax law, the successful bidder may, at his election, be relieved of his obligations under the contract to purchase the bonds. De-livery will be made at the above bank for Boston funds. Tele-graphic proposals will be accepted.

MASSACHUSETTS

Boston, Mass.
Note Sale—An issue of \$3,000, Note Sale—An issue of \$3,000,-000 temporary notes was awarded on July 27 to the First Boston Corp., and the Chemical Bank & Trust Co., jointly, at a discount of 0.45%. The only other bidder was Halsey, Stuart & Co., at 0.48%, plus a premium of \$65.00. Due on Nov. 6, 1945.

Chealsea, Mass.
Note Sale—The \$300,000 temporary notes offered for sale on Aug. were awarded to the National Shawmut Bank of Boston, at a discount of 0.425%. Dated Aug. 1. 1945. Denominations \$25,000. \$10,000 and \$5,000. These notes are due on March 14, 1946. Other bidders were as follows:

Bidder Goldman, Sachs & Co. First National Bank, Borton (plus \$1)_____ Leavitt & Co_____ ____ 0.475%

Chicopee, Mass.
Note Sale—The \$200,000 temporary notes were awarded recently to the Union Trust Co., of Springfield, at a discount of 0.27%. These notes are due on Nov. 28, 1945. Other bidders were as

Ridders Rate Third National Bank, Springfield . ___ 0.28% First National Bank, Boston

Rehoboth, Moss.

Note Sale—The \$16,150 highway notes offered for sale on July were awarded to the First Na tional Bank of Attleboro, at a discount of 0.45%. The next highest bidder was the First National Bank, Boston, at 0.465%.

MICHIGAN

Buchanan School District, Mich. Bonds Voted-An issue of \$45,-000 construction bonds was favorably voted at an election held on July 23, to be used in connection with a grant from the Federal Works Agency of \$78,000.

Redford Township School District
(P. O. Detroit), Mich.

terest payable at the Detroit Trust Co., Detroit. No bid for less than all of the bonds will be consid-The district is authorized ered. and required by law to levy upon all the taxable property therein such ad valorem taxes as may be such ad valorem taxes as may be necessary to pay the bonds and interest thereon, within the limitation prescribed by Section 21, Article X of the Michigan Constitution and the Michigan "Property Tax Limitation Act." The district authorized an increase in tax limitation to 1.9% of the assessed valuation for the years 1945 to 1940 both inclusive taxes. sessed valuation for the years 1945 to 1949, both inclusive, at an election held on June 16, 1945. Bids shall be conditioned upon the unqualified opinion of the purchaser's attorney approving the legality of the bonds. The cost of such opinion of the cost legality of the bonds. The cost of such opinion shall be paid by the purchaser. The purchaser shall pay the cost of printing the bonds. The bonds shall be awarded to the bidder whose bid produces the lowest interest cost to the school district after deducting the premium offered, if any. In determining the net interest cost, interest on premium will not be considered as deductible and interest on bonds will be computed considered as deductible and interest on bonds will be computed from Aug. 13, 1945, to the respective maturity dates. Enclose a certified check for 2% of the total par value of the bonds, payable to the District Treasurer.

Royal Oak Township School Dist. No. 8 (P. O. Hazel Park), Mich.

Tenders Wanted—Ralph Valom, District Secretary, will receive sealed tenders until 7 p.m. (EWT), on Aug. 6, for the purchase of series A, issue of 1936, refunding bonds dated April 1, 1936. The amount on hand in the sinking fund for the retirement of these fund for the retirement of these bonds a mounts to \$10,605.51. Offerings should declare bond numbers and the amount for which they will be sold to the district.

The Board of Education re-serves the right to waive any irregularities in the tenders; to accept the tender or tenders which in the opinion of the board are most favorable to the district; and to purchase additional securities sufficient to exhaust the amount of money available for this purpose on Aug. 6. Offerings should be firm for three days.

MINNESOTA

IR. V

Faribault County Independent Sch. District No. 14 (P. O. Blue Earth), Minn.

Bond Sale-The \$345,000 coupon July 30—v. 162, p. 398—were awarded to J. M. Dain & Co. of Minneapolis. Dated Aug. 1, 1945. Denomination \$1,000. These bonds are due on Feb. 1, from 1948 to 1965 inclusive. The next highest bidder was the First National Bank, Minneapolis.

Stearns and Meeker Counties, Indep. Cons. Sch. Dist. No. 80 (P. O. Kimball), Minn. Bonds Sold—An issue of \$24,000

coupon semi-annual refunding bonds was offered for sale on July 26 and was awarded to the Alison-Williams Co. of Minneapolis, Denomination \$1,000. Dated July 15, 1945. Due \$2,000 from Jan. 15, 1948 to 1959 inclusive.

MISSOURI

St. Joseph, Mo.

Bond Sale-The \$126,000 coupon semi-annual refunding bonds offered for sale on July 30-v. 162, p. 508-were awarded to Halsey, Stuart & Co., as 11/4s, at a price of 100.9347, a basis of about 1.17%. Dated Sept. 1, 1945. Due from Sept. 1 in 1950 to 1965, inclusive. The second best bid was a joint offer by the Harris Trust & Savings Bank of Chicago, and the Empire Trust Co. of St. Joseph, of 100.60 for 11/4s.

Lodge Grass, Mont.
Bond Offering—It is stated by
W. T. Shaw, Jr., Town Clerk, that
he will receive sealed bids until 2 p.m. on Aug. 13, for the purchase of the following bonds aggre-gating \$73,000: \$35,000 water system; \$12,000 Improvement District No. 1, water system, and \$26,000 Improvement District No. 2, sewage system bonds.

Musselshell County (P. O.

Roundup), Mont.

Bond Tenders Invited—It is stated by Della E. Webb, Clerk of the Board of County Commissioners, that the Board will receive tenders until 10 a.m. on Sept. 5, of March 1, 1937, refunding bonds, the price loss than par at prices less than par.

Saco School District (P. O. Saco)

Mont.

Bonds Voted—It is reported that the voters approved at a recent election the issuance of \$120,construction bonds.

NEBRASKA

Omaha, Neb.

Omaha, Neb.

Early Creation of Power District Expected—Early creation of the Omaha Public Power District for the purpose of effecting public ownership of the properties of the Nebraska Power Co., now temporarily owned by the Omaha Electric Committee, Inc., is expected in view of the recent announcement that petitions asking for establishment of the district and bearing the required 22,500 signatures will be presented to State officials. This is the last step necessary to the formation of the district, the Board of Directors for which will be named by Governor Dwight Griswold. When the Omaha Electric Committee acquired the properties in December, 1944, it announced intention quired the properties in December, 1944, it announced intention to turn them over to public ownership at the earliest possible date. The proposed transfer has been the subject of controversy for a number of years and the enabling legislation traveled a stormy course before it was finally approved by the Nebraska lawmakers and signed by Governor Grisers and signed by Governor Gris-wold. Much of the opposition was furnished by the administration of former Mayor Dan B. Butler of Omaha, which was superseded at this year's Spring election by a new City Council favorable to a new City Council favorable to public ownership. More recently, Representative Lyle H. Boren of Oklahoma, cited the Nebraska Power Co. deal in connection with his attack in Congress on transfer of utility properties to public ownership. A Congressional committee was created to conduct an investigation as a result of Mr. investigation as a result of Mr. Boren's allegations. The inquiry will be of general nature and not confined to any particular situation. Congressman Buffet of Netion. Congressman Buffet of Ne-braska, incidentally, took issue with Mr. Boren regarding the lat-ter's attack on the Nebraska Power Co. transaction, as did officials of the company, who declared that they would be glad to cooperate in any investigation of the facts involved in the proposed sale.

Wahoo, Neb.

Election Sought—A petition requesting an election to be held to submit to the voters an issue of \$25,000 municipal airport bonds has been presented to the City Council.

NEW JERSEY

Avon-by-the-Sea, N. J.

Bond Offering—Robert R. Bollinger, Borough Treasurer, will receive sealed bids until 3 p.m. (EWT) on Aug. 14 for the purchase of \$50,000 reconstruction of 1945 coupon or registered bonds. 1945, coupon or registered bonds, not exceeding 6% interest. Dated Aug. 1, 1945. Denomination \$1,000. Due \$5,000 Aug. 1, 1946 to 1955. Rate of interest to be in multiples of 1/4 or one-tenth of 1/8 and must be the same for all of the refunding of \$60,000 bonds. the bonds. Principal and interest The Commission will meet on payable at the First National Bank of Bradley Beach. No proposal will be considered for bonds at a be further considered.

rate higher than the lowest rate at which a legally acceptable pro-posal is received. As between pro-posals at the same lowest interest rate, the bonds will be sold to the bidder or bidders offering to pay not less than the principal amount of \$50,000 and accrued interest and to accept therefore the least amount of bonds, the bonds to be accepted being those first maturaccepted being those first maturing, and if two or more bidders offer to accept the same least amount of bonds at the same lowest rate of interest, then said bonds will be sold to the bidder or bidders offering to pay therefor the highest additional price, which price shall not exceed by more than \$1,000 the par value of the bonds hereby offered for sale. In addition to the price bid the purchaser must pay accrued interest addition to the price bid the purchaser must pay accrued interest at the rate borne by the bonds from the date of the bonds to the date of payment of the purchase price. Proposals are desired on forms which shall be furnished by the Borough. The bonds will be delivered on Aug. 28, 1945, or as soon thereafter as they may be prepared. The legality of the bonds will be approved by Caldwell, Marshall, Trimble & Mitchell, of New York, whose approvell, of New York, whose approving opinion will be furnished to the purchaser without about the purchaser without charge. Enclose a certified check for 2% of the par value of the bonds, payable to the Borough Treasurer.

Glen Ridge School District, N. J. Bond Offering—M. W. Brown, Acting District Clerk, will receive sealed bids until 8 p.m. (EWT), on Aug. 14, for the purchase of \$920,000 school coupon or registered bonds, not exceeding 6% interest Details of the process of the process of the purchase of \$920,000 school coupon or registered bonds, not exceeding 6% interest betails of the process of t terest. Dated Sept. 1, 1945. Denomination \$1,000. Due Sept. 1, as follows: \$17,000 in 1946, \$18,000 as follows: \$17,000 in 1946, \$18,000 in 1947, \$19,000 in 1948, \$20,000 in 1949, \$21,000 in 1950, \$22,000 in 1951, \$18,000 in 1952, \$20,000 in 1953 to 1959, \$25,000 in 1960 to 1984, and \$20,000 in 1985. Rate of interest to be in a multiple of one-eighth or one-twentiath of of interest to be in a multiple of one-eighth or one-twentieth of 1% and must be the same for all of the bonds. Principal and interest payable at the Glen Ridge Trust Co., Glen Ridge. No proposal will be considered which specifies a rate higher than the lowest rate stated in any legally according to the composal of the proposal of the control of the acceptable proposal. Each proposal must state the amount bid for the bonds, which shall be not less than \$920,000 nor more than \$921,000. As between legally acceptable proposals specifying the same rate of interest, the bonds will be sold to the bidder com-plying with the terms of sale and offering to accept for the amount bid the least amount of bonds, the bonds to be accepted being those first maturing, and if two or more bidders offer to accept the same least amount, then to the bidder offering to pay therefor the high est price. The purchaser mus must also pay an amount equal to the interest on the bonds accrued to the date of payment of the purchase price. In the event that prior to the delivery of the bonds the income received by private holders from bonds of the same type and character shall be taxable by the terms of any Federal income tax law, the successful bidder may, at his election, be relieved of his obligations under relieved of his obligations under the contract to purchase the bonds and in such case the deposit ac-companying his bid will be re-turned. The successful bidder will be furnished with the opinion of Hawkins, Delafield & Longfellow of New York, that the bonds are valid and legally binding obliga-tions of the Board of Education. Enclose a certified check for 400, payable to the Board of Education.

Jamesburg, N. J.

Bond Refunding Pending—On July 23, the State Funding Com-mission took under consideration

Lavallette, N. J.

Bond Ordinance Pending—A
bond ordinance calling for the
issuance of \$300,000 234% and 3% refunding bonds will come up be-fore the Borough Council for final reading on Aug. 11, it is stated.

New Jersey (State of)

Net Debt Reduced During Fiscal Net Debt Reduced During Fiscal Year—James B. Sautter, acting State Treasurer, announced on July 30 that New Jersey's net debt had been reduced from \$50,410,000 to \$44,397,000 during the fiscal year ending last June 30. A 60% reduction was realized by New Jersey since 1935, when the net debt was \$109,765,653.

Union County (P. O. Elizabeth) N. J.

Bond Offering—Arthur N. Pierson, County Treasurer, will receive sealed bids until noon (EWT) on Aug. 16 for the purchase of the following coupon or registered bonds amounting to \$113,000, not exceeding 6% in-

\$47,000 park bonds. Due on Aug 15, as follows: \$2,000 in 1946 to 1958, and \$3,000 in 1959 to 1965

66,000 road improvement bonds. Due on Aug. 15, as follows: \$3,000 in 1946 to 1959 and \$4,-

000 in 1960 to 1965. Dated Aug. 15, 1945. Denomination \$1,000. Rate of interest to be in a multiple of one-twentieth of 1%, and must be the same for all of the bonds. In bidding for all of the bonds. In bidding for the bonds, bidders must consider the bonds as constituting a single issue of bonds. The purchase price specified in the proposal must not be less than \$113,000 nor more than \$114,000. In selecting the proposal to be accepted, the County Treasurer will not consider proposals which name a rate of interest higher than the lowest of interest higher than the lowest rate named in any legally acceptable proposal; and if two or more such proposals name the lowest rate, the proposal offering to accept the least amount of bonds (such bonds being the first maturing bonds) will be accepted, unless two or more proposals name the lowest rate of interest and offer to accept the same least amount of bonds, in which event that one of such last mentioned proposals which offers to pay the proposals which offers to pay the highest price will be accepted. The purchaser must pay accrued interest from the date of the bonds to the date of delivery. Principal and interest (F-A) payable at the County Treasurer's office or at the Union County Trust Co., Elizathe beth. The successful bidder will be furnished with the opinion of Reed, Hoyt & Washburn of New York, that the bonds are valid and legally binding obligations of the County. The enactment, at any time prior to the delivery of the oonds, of Federal legislation which in terms, by the repeal or omission of exemptions or otherwise, subjects to a Federal income tax subjects to a rederal filtonic tax whe interest on bonds of a class or character which includes these bonds, will, at the election of the purchaser, relieve the purchaser from his obligations under the terms of the contract of sale and entitle the purchaser to the return of the amount deposited with the of the amount deposited with the bid. The purchaser must accept delivery of and pay for the bonds at the County Treasurer's office on Aug. 28, 1945, or as soon thereafter as the bonds can be prepared and executed. Enclose a certified check for \$2,260, payable to the

Wyckoff School District, N. Bonds Voted—An issue of \$50,-000 construction bonds was fa-vorably voted at the election held on July 24.

NEW MEXICO

follows: \$122,000, as 11/4s, and 000 coupon sewer bonds. Interest 38,000 as 11/4s. Dated Aug. 1, 1945. Denomination \$1,000. These M-S. Denomination \$1,000. Dated bonds are due on Aug. 1, as follows: \$6,000 in 1948 and 1949, \$10,000 in 1950 to 1963, and \$8,000 in 1964.

NEW YORK

Hempstead Central High School
District No. 1 (P. O. Valley
Stream), N. Y.
Bond Offering—George Lederle,
District Treasurer, will receive
sealed bids until 2 p.m. (EWT) on
Aug. 9 for the purchase of \$54,000 school site coupon or registered bonds, not exceeding 5% interest. Dated Sept. 1, 1945. Denomination \$1,000. Due Sept. 1, as follows: \$14,000 in 1946, and \$10,000 in 1947 to 1950. Rate of interest to be in multiples of ¼ or onetenth of 1% and must be the same for all of the bonds. Principal and interest payable at the Valley Stream National Bank & Trust Co., Valley Stream, with New York exchange. Bonds will be valid and legally binding general obligations of the School District, all the taxable real property withschool site coupon or registered obligations of the School District, all the taxable real property within which will be subject to the levy of ad valorem taxes to pay said bonds and interest thereon, without limitation as to rate or amount. Issued pursuant to the Education Law, as amended, for the purpose of acquiring a school site for the District, the period of probable usefulness of which is 30 years. In the event that prior to the delivery of the bonds the to the delivery of the bonds the income received by private holders from bonds of the same type and character shall be taxable by the terms of any Federal income tax law, the successful bidder may, at his election, be relieved of his obligations under the contract to purchase the bonds and in such case the deposit accom-panying his bid will be returned. panying his bid will be returned. The approving opinion of Vandewater, Sykes & Heckler of New York City, will be furnished to the purchaser without cost. Enclose a certified check for \$1,080, payable to the District.

Potsdam, N. Y. Bond Sale—The \$18,000 construction bonds offered for sale on July 26—v. 162, 399—were awarded to the Bank of Gouverneur, as 1.40s, at a price of 100.055, a basis of about 1.39%. Dated Aug. 1, 1945. Denomination \$1,000. These bonds are due \$1,000 on Aug. 1, in 1946 to 1963. The other bidders were as follows:

Bidder Chas. E. Weigold & Co., Price Bid _ 100.30 For 13/4s

George B. Gibbons & Co., Inc., For 1.90s

NORTH CAROLINA

Gaston County (P. O. Gastonia),
N. C.
Bond Offering—It is stated by
W. E. Easterling, Secretary of the
Local Government Commission,
that he will receive sealed bids
until 11 a.m. (EWT), on Aug. 7,
at his office in Raleigh, for the
purchase of \$125,000 coupon
school building bonds. Interest
rate is not to exceed 6%, payable
F-A. Denomination \$1,000. Dated F-A. Denomination \$1,000. Dated Aug. 1, 1945. Due on Aug. 1: \$10,000 in 1946 to 1956 and \$15,000 in 1957. Principal and interest payable in New York City. The approving opinion of Masslich & Mitchell of New York City, will be furnished the purchaser. A \$2,500 certified check, payable to the State Treesurer met accommendation. the State Treasurer, must accompany the bid.

Pitt County Drain District No. 5
(P. O. Greenville), N. C.
Bonds Sold—It is reported by
Frank M. Wooten, Jr., Secretary
of the Board of Commissioners,
that \$10,000 semi-annual drainage

bonds were sold recently as 51/2s. Las Vegas Municipal School Dist.

N. Mex.

Bond Sale—The \$160,000 building coupon bonds offered for sale on July 31—v. 162, 182—were awarded to Bosworth, Chanute, Loughridge & Co. of Denver, as Raleigh, for the purchase of \$100,-

000 coupon sewer bonds. Interest rate is not to exceed 6%, payable M-S. Denomination \$1,000. Dated September 1, 1945. Due March 1, as follows: \$4,000 in 1948 to 1952, and \$5,000 in 1953 to 1968. Registerable as to principal; general obligations; unlimited tax; delivery at place of purchaser's choice. Principal and interest payable in New York City. Bidders are requested to name the interest rate or rates, in multiples of one-fourth of 1%. Each bid may name one rate for part of the bonds, and one rate for part of the bonds, and another rate or other rates for the balance, but no bid may name more than three rates, and each more than three rates, and each bidder must specify in his bid the amount of bonds of each rate. Each rate must be bid for bonds of consecutive maturities. The bonds will be awarded to the bidder offering to purchase the bonds at the lowest interest cost to the Town, such cost to be determined by deducting the total amount of the premium bid from the aggregate amount of interest upon all of the bonds until their representation metaltics. respective maturities. No bid of less than par and accrued interest less than par and accrued interest will be entertained. The approving opinion of Reed, Hoyt & Washburn, of New York City, will be furnished by the purchaser. In the event that prior to the delivery of the bonds the income received by private holders from bonds of the same type and character shall be taxable by the terms of any Federal income tax law, the successful bidder may, at law, the successful bidder may, at his election, be relieved of his obligations under the contract to purchase the bonds and in such case the deposit accompanying his bid will be returned. Enclose certified check for \$2,000, payable to the State Treasurer.

Berea City School District, Ohio

Bond Election—An issue of \$500,000 construction bonds will be submitted to the voters at the general election to be held on No-

Cambridge, Ohio
Bond Ordinance Passed—An ordinance calling for an issue of \$70,000 21/4% sewerage system first mortgage revenue bonds has been passed by the City Council. Dated June 1, 1945. Denomination \$1,000. These bonds are due \$5,000 on Sept. 1, 1947 to 1960, optional on Sept. 1, 1955. Principal and interest payable at the Huntington National Bank, Columbus

Chagrin Falls, Ohio

Bond Sale—The \$13,500 1½% village hall bonds offered for sale on July 28—v. 162, p. 294—were awarded to the Provident Savings Bank & Trust Co. of Cincinnati, at a price of 100.25. Dated May 1, 1945. Denomination \$500. These bonds are due on Jan. 1, from 1947 to 1961.

Cincinnati, Qhio

Bond Offering - Arnold E. Bond Offering—Arnold E. Majoewsky, Secretary of the Board of Sinking Fund Trustees, will receive sealed bids until noon on Aug. 23 for the purchase of the \$699,000 City bonds held in the investment account of the Sinking Fund. Blank forms for bids, list and description of bonds. to be offered and information regarding the conditions of said sale may be obtained from the above Secretary.

Bonds To Be Purchased-The City Sinking Fund or City Retirement System will purchase the following bonds amounting \$443,000

\$275,000 2½% street improvement bonds. Dated July 1, 1945. Due Sept. 1, as follows: \$14,-000 in 1946 to 1960, and \$13,-000 in 1961 to 1965. These bonds are part of a \$6,000,000 is a part of a \$6,000,000. issue authorized at the Nov. election in 1944.

110,000 2½% street improvement bonds. Dated Sept. 1, 1945. Due \$11,000 Sept. 1, 1946 to 1955. These bonds are part of a \$2,850,000 issue author-

58,000 2¼% fire apparatus pur-chase bonds. Dated Sept. 1, 1945. Due Sept. 1, as follows: \$6,000 in 1946 to 1953, and \$5,000 in 1954 and 1955.

The above bonds were author-ized at the election held on held on June 6.

Bond Ordinances Passed—On June 27 the City Council passed ordinances calling for the issuance of the following bonds amounting to \$3,000,000:

\$1,000,000 sewer construction bonds. Due \$40,000 on Sept.

1, 1946 to 1970.

1, 1946 to 1970.

1, 1946 to 1965.

1,500,000 street improvement bonds. Due \$75,000 Sept. 1, 1946 to 1965.

Dated Sept. 1, 1945. Denomination \$1,000. These bonds are part of the various issues amounting to \$16,000,000 authorized the News ing to \$16,000,000 authorized at the November, 1944 election.

Cincinnati City School District, Ohio

Bond Sale—The \$3,000,000 building bonds offered for sale on July ing bonds offered for sale on July 23—v. 162, p. 60—were awarded to a syndicate composed of Halsey, Stuart & Co., Blair & Co., Inc., Shields & Co. of New York, Marine Trust Co., of Buffalo, B. J. Van Ingen & Co., Graham Parsons & Co., Hornblower & Weeks all of New York, Otis & Co. of Cleveland, Campbell, Phelps & Co. of New York, Stroud & Co., A. Webster Dougherty & Co. both of Philadelphia, and William R. Compton & Co., Inc. of New York, as 1s, at a price of 101.08, a basis of about 0.91%. Dated Sept. 1, 1945. Denomination \$1,000. These bonds are due \$125,000 from Sept. 1, 1946 to 1969. The next highest *Bonds are due \$125,000 from Sept.

1, 1946 to 1969. The next highest bidder was the First National Bank, Chicago, Weeden & Co., Coffin & Burr, City National Bank & Trust Co., Kansas City, Milwaukee Co., Paul H, Davis & Co. and A. G. Becker & Co., jointly, for 1s, at a price of 100.-855. Other bidders were as follows: follows:

For 1% Bonds Lazard Freres & Co., Union Securities Corp., New York, Lee Higginson Corp., Equitable Securities Corp., Braun, Bosworth & Co., Inc., Gruntal & Co., C. F. Childs & Co., and Tucker, Anthony & Co., jointly

100.714

Mellon Securities Corp.,
Pittsburgh,
Guaranty Trust Co.,
New York,
Barr Bros. & Co., and
Ohio Co. of Columbus,
jointly 100.569

Bankers Trust Co.,
New York,
Harriman Ripley & Co., Inc.,
Smith, Barney & Co.,
Fifth Third Union
Trust Co., Cincinnati,
Stranahan, Harris & Co.,

Inc. Hayden, Miller & Co., Wood, Struthers & Co., R. L. Day & Co., Geo. B. Gibbons & Co.,

Adams. McEntee & Co., and Chas. E. Weigold & Co.,
jointly _____ 100.531

Harris Trust & Savings Bank, Chicago, First Boston Corp.,

Mercantile-Commerce Bank & Trust Co., St. Louis, John Nuveen & Co., First of Michigan Corp.,

R. S. Dickson & Co., Brown Brothers Harriman & Co.,

Breed & Harrison, Provident Savings Bank & Trust Co., Cincinnati, Assel, Kreimer & Co., and Assel, Kreimer & Co., Weil, Roth & Irving Co., 100.189

ized at the Nov. election in Lehman Bros., 1927.
000 21/4% fire apparatus pur- Stone & Webster, and

Stone & Webster, and
Blodget, Inc.,
Estabrook & Co.,
Eastman, Dillon & Co.,
Hemphill, Noyes & Co.,
E. H. Rollins & Sons,
Stern Bros. & Co., and
Einhorn & Co.,
jointly

_ 100.13

For 1¼% Bonds National City Bank, New York, Blyth & Co., L. F. Rothschild & Co., Paine, Webber, Jackson & Curtis,
F. S. Moseley & Co.,
Field, Richards & Co., and
Fahey, Clark & Co.,

jointly _____ _ 101.81

Cuyahoga County (P. O. Cleve-land), Ohio Bond Offering—Frank J, Husak, Clerk of the Board of County Commissioners, will receive sealed Clerk of the Board of County Commissioners, will receive sealed bids until 11 a.m. on Aug. 13, for the purchase of \$1,625,000 3% refunding coupon or registered bonds. Dated Sept. 1, 1945. Denomination \$1,000. Due \$163,000 April and \$162,000 Oct. 1, 1946 to 1950. Said bonds are issued for the purpose of providing funds for refunding certain callable bonds which will be called for payment Oct. 1, 1945. Of said bonds approximately \$1,393,938.50 represent an indebtedness incurred prior to Jan. 1, 1931, and the remainder of said bonds represent an indebtedness incurred between Jan. 1, 1931, and Jan. 1, 1934. Principal and interest payable at the County Treasurer's office. Bids may be submitted at a different rate of interest, provided, however, that where a fractional rate of interest is bid, said fraction shall be ¼ of 1% or multiples thereof. Different interest rates may be bid, but split rate bids will not be considered. If bids are received based upon a different rate of interest than above specified, the bonds will be If bids are received based upon a different rate of interest than above specified, the bonds will be awarded to the highest bidder offering not less than par an accrued interest, based upon the lowest rate of interest. Bids to be on forms furnished by the above Clerk. The proceedings incident to the proper authorization of these bonds have been taken under the direction of Squire, Sanders and Dempsey of Cleveland, ers and Dempsey of Cleveland, whose approving opinion will be furnished. The purchaser must be prepared to accept delivery of these bonds before 10:00 a.m., on or about Sept. 1, 1945. Enclose a certified check for 1% of the bonds bid for, payable to the County Treasurer.

Galion, Ohio

Bond Sale—The \$100,000 coupon semi-annual hospital bonds offered for sale on July 27—v. 162, p. 294—were awarded to Fox, Reusch & Co. of Cincinnati, as 1¼s, at a price of 100.55, a basis of about 1.23%. Dated July 15, 1945. Due \$4,000 from July 15, 1947 to 1971 inclusive. Second best bid was an offer of 100.111 for 1¼s, tendered by the Provident Savings Bank & Trust Co. of Cincinnati. of Cincinnati.

Hamilton County (P. O. Cincin, nati), Ohio
Bond Sale—The following bonds a mounting to \$2,975,000 and offered for sale on July 30, were awarded to a syndicate composed of the First National Bank of Chicago, Lazard Freres & Co., Braun, Bosworth & Co., Inc., Cof-fin & Burr of New York, City National Bank & Trust Co. of Kansas City, Milwaukee Co. of Milwaukee, and Stroud & Co. of Milwaukee, and Stroud & Co. of Philadelphia:

\$2,815,000 series C, county home building bonds, as 1s, at a price of 100.535, a basis of about 0.95%. Dated Sept. 1, 1945. Due on Sept. 1, as follows: \$128,000 from 1946 to 1945. Due on Sept. 1, as follows: \$128,000 from 1946 to 1946 Maturity 102.288 For 1946 Maturity 104.08 For 1947 Maturity 105.758 For 1948 Maturity 105.758 Bond Call—It is stated by 1000 series A, court house annex and juvenile detention for 1946 Maturity 102.218 of the Authority, that the Authority, that the Authority is reported.

home bonds, as 1s, at a price of 100.387, a basis of about 0.97%. Dated Sept. 1, 1945. Due on Sept. 1, as follows: \$7,000 from 1946 to 1961, inclusive and \$6,000 from 1962 to 1969 inclusive.

Principal and interest (M-S) payable at the County Treasurer's office. Legality to be approved by Squire, Sanders & Dempsey of Cleveland. The next highest bidders were as follows:

Bidders P
Bankers Trust Co.,
New York,
Smith, Barney & Co.,
W. E. Hutton & Co.,
Stranahan, Harris & Co.,
Fifth Third Union Trust Price Bid

Co., Cincinnati, Lee Higginson Corp., Equitable Securities Corp., Brown Brothers Harriman & Co., and Van Lahr, Doll &

Isphording, jointly For \$2,815,000, 1s. ___ 100.51 Halsey, Stuart & Co., Blair & Co., Inc., Hornblower & Weeks,

Hornblower & Weeks
Otis & Co.,
A. G. Becker & Co.,
First National Bank,
Memphis,
William Blair & Co.,
First National Bank,
Minneapolis, and
First National Bank,
St. Paul, jointly,
For \$160,000, 1s.

Amond other bidders were:

For \$2,815,000 Bonds Halsey, Stuart & Co., and Associates, For 1s. ____ __ 100.305

Harris Trust & Savings Bank, Chicago, First Boston Corp., First Boston Corp.,
Shields & Co.,
John Nuveen & Co.,
R. S. Dickson & Co.,
Provident Savings Bank &
Trust Co., Cincinnati,
Fahey, Clark & Co.,
and Associates,
For 1s.

__ 100.16

Lakewood, Ohio

Bond Election Planned — An
issue of \$250,000 Veterans Memorial building bonds will be sub-mitted to the voters at the election to be held in November.

Lima, Ohio Ordinance Passed—An ordinance calling for the issuance of \$390,000 Memorial Hospital and Nurses Home bonds was passed recently by the City Council. These bonds were authorized at the November election held in 1944.

Newcomerstown, Ohio
Bond Election—It is stated that
the issuance of \$30,000 park and
swimming pool bonds will be submitted to the voters at the general election in November.

Ohio (State of)

Ohio (State of)
Portfolio Bonds Awarded—It is reported by Geo. M. Pogue, Secretary of the State Teachers' Retirement System, that the Harris Trust & Savings Bank of Chicago, was the highest bidder on July 30 for the \$750,000 2½% City of Cleveland (Unlimited Tax) bonds, taking the award as follows: \$250,000 refunding Series A bonds

\$250,000 refunding, Series A bonds at 102,2907. Due on Sept. 1, 1946. Interest payable M-S. 250,000 refunding, Series A bonds at 104.163. Due on Sept. 1, at 104.163. Due on Sept. 1, 1947. Interest payable M-S. 250,000 refunding, Series A bonds at 105.818. Due on Sept. 1, 1948. Interest payable M-S. The next best bidden.

The next best bidders were: Northern Trust Co. of Chicago
—For 1946 maturity, 102.888; for
1948 maturity, 105.758.
Braun, Bosworth & Co., Inc.—
For 1947 maturity, 104.09.

Other bidders were as follows: Northern Trust Co., Chicago.

For 1947 Maturity _____ 104.09 For 1948 Maturity _____ 105.64 Halsey, Stuart & Co., and Mellon Securities Corp.,

Pittsburgh, jointly,
For 1946 Maturity 102.07
For 1947 Maturity 103.79
For 1948 Maturity 105.30

Boatmen's National Bank, St. Louis, and City National Bank & Trust Co., Kansas City, jointly, For 1946 Maturity__ 102.06

For 1947 Maturity ____ 103.88 For 1948 Maturity ____ 105.44 Salomon Bros. & Hutzler,

For 1946 Maturity ____ 102.09 For 1947 Maturity ____ 103.86 For 1948 Maturity ____ 105.20

Painesville School District, Ohio Bond Election Planned sue of \$700,000 construction bonds will be submitted to the voters at the election to be held in No-

Riley Township School District
(P. O. Pandora), Ohio
Bonds Voted — The \$80,000
memorial field house, garage, bus
and vocational farm shop bonds
were favorably voted at an election held recently. These bonds are due in 20 years.

wellington, Ohio
Bonds Authorized—The Village
Council is said to have passed an
ordinance calling for the issuance
of \$13,125 2% town hall bonds, to
be owned jointly, by the Village
and the Township. Denominations \$1,000, \$500, and one for
\$125. Dated Sept. 1, 1945. Due
on Dec. 1 in 1946 to 1960. Principal and interest (J-D) payable
at the First Wellington Bank.

OKLAHOMA

Coweta, Okla.

Bond Sale—The \$12,000 Sanitary sewer bonds offered for sale on July 30 were awarded to the First National Bank of Coweta. These bonds are due \$2,000 in 1948 to 1953 to 1953.

Norman, Okla.

Norman, Okla.

Bond Offering—It is stated by T. C. Barrowman, City Clerk, that he will receive sealed bids until Aug. 14, for the purchase of \$60,000 hospital bonds, approved by the voters on July 3.

Pottawatomie County (P. O. Shawnee), Okla.

Bond Issuance Pending—It is said that county officials are considering the issuance of the following bonds aggregating \$800,000: \$600,000 road construction, \$100,-000 road machinery, and \$100,000 bridge repair bonds.

OREGON

Medford, Ore.

Bond Issuance Authorized—On
July 17, the City Council authorized the issuance of the following
bonds amounting to \$225,000:
\$107,000 storm sewer, \$78,000 intercepting sanitary sewer, \$15,000 sewer disposal plant, and \$25,000 park improvement bonds.

These bonds are part of the \$825,000 issue voted at the election held on June 12.

Springfield, Ore.

Springfield, Ore.

Bond Sale—The \$85,000 coupon semi-annual sewer bonds offered for sale on July 30—v. 162, p. 400—were awarded to the Bank of Oregon, of Springfield, and the First National Bank of Eugene, jointly, as 1½s, at par. Dated Sept. 1, 1945. Denomination \$1,000. The next highest bidder was Chas. N. Tripp Co., For \$56,000, 1¾s, and \$29,000 1½s, at a price of par. price of par.

PENNSYLVANIA

Allentown School District, Pa.

Bond Election Planned — An issue of \$3,000,000 post-war building bonds will be submitted to the voters at an election to be held in November.

thority is calling for payment as of Sept. 1, the following bonds: Water Revenue Nos. 561 to 1,000, to the amount of \$440,000.

Dated March 1, 1940. Due March 1, 1961 to 1970.

Water Revenue, Nos. 1 to 35, to the amount of \$35,000. Dated Sept. 1, 1943. Due March

1, 1971.

Said bonds, together with all unmatured coupons attached, should be presented for payment on said date, at the place of payment specified on the face of the bonds. Interest ceases on date called called.

Upper Milford Township School District (P. O. Emaus), Pa.

Bond Election Pending -Aug. 10, the Board of School Di-rectors will meet to pass neces-sary legislation to call an election to submit to the voters an issue of bonds to finance the proposed construction of a consolidated building, together with Lower Macungie Township School District.

SOUTH CAROLINA

Charleston County, S. C.

Bond Call—J. S. Williamson,
Chief State Highway Commissioner, has announced that all out-Chief State Highway Commissioner, has announced that all outstanding bridge revenue refunding bonds amounting to \$4,050,000, dated Sept. 1, 1944, which are payable on or after March 1, 1946, are called for payment on Sept. 1, and accordingly on that date there will become and be due and payable with respect to each of the bonds the principal thereof and accrued interest thereon to date called (including the additional interest in the amount of \$10.00 required to be paid in case the bond is redeemed on such date), and that such principal and interest will be paid on presentation and surrender of such bonds at the Chemical Bank & Trust Co., New York City, or at the option of the holder at the American National Bank & Trust Co. of Chicago. Each bond surrendered must be accompanied by all coupons for interest accruing after Sept. 1, 1945. Coupons for interest due on Sept. 1, 1945, may be attached to said bonds for payment, or, if detached from the bonds by the holders thereof, may be presented for payment in the usual course. Registered bonds must be accompanied with proper instruments of assignment.

Any time after July 5 and prior to Sept. 1, 1945, any holder may

Any time after July 5 and prior Any time after July 5 and prior to Sept. 1, 1945, any holder may surrender his bonds together with all coupons for interest accruing on or after Sept. 1, 1945, at either of the places of payment named above and receive the full amount to which he would be entitled by way of principal and accrued interest to Sept. 1, 1945. Interest ceases on date called.

The State Highway Commission of South Carolina having acquired

The State Highway Commission of South Carolina having acquired title to the John P. Grace Memorial Bridge, referred to in the bonds, pursuant to and in accordance with an act of the General Assembly of South Carolina, approved March 15, 1945, the notice of redemption is published by the Chief Highway Commissioner of the State of South Carolina on behalf of Charleston County, as provided in the act. provided in the act.

SOUTH DAKOTA

Huron, S. Dak.

Bond Sale—The \$25,000 1% airport bonds offered for sale on July 30—v. 162, p. 295—were awarded to the City Sinking Fund, at par. Dated July 1, 1945. Denomination \$1,000. These bonds are due \$5,000 on July 1, 1946 to 1950

Norden Township (P. O. Lake Norden), S. Dak.

Bonds Voted—The issuance of \$13,000 road improvement bonds by the

TENNESSEE

Chattanooga, Tenn.

Debt Equalization Program
Nearly Complete—The program
involving \$6,135,000 of the city's
debt has been completed to the
extent of over 96%, according to
a report made to city officials by
Wainwright, Ramsey & Lancaster
of New York, fiscal agents for
the city. Of the \$6,135,000 bonds,
only \$237,000 remained unexchanged with bondholders at the changed with bondholders at the close of the fiscal year, June 30, 1945, when the program was con-While certain bonds macluded. While certain bonds maturing in the fiscal years ending 1956, 1957 and 1960 were not turned in, the City had on hand sinking fund assets adequate to meet them and thus the original purpose of the program has been fully completed.

Sevierville, Tenn.

Bond Call—Electric system revenue refunding bonds, Nos. 1 to 31, totaling \$31,000, are called for payment on Sept. 1, 1945, at the Chemical Bank & Trust Co., New York City. Bonds are dated Aug. 1, 1942 and mature on Sept. 1 from 1948 to 1951 inclusive. from 1948 to 1951 inclusive.

Tennessee (State of)
Bond Offering—It is announced
by Governor Jim McCord, that the
State Funding Board will receive sealed bids until 11 a.m. on Aug. 13, for the purchase of the following coupon or registered bonds: \$2,000,000 Charitable and Penal Institutions, and \$1,500,000 Tuberculosis Hospital bonds. De-Tuberculosis Hospital bonds. Denomination \$1,000. Dated Sept. 1, 1945. Due on Sept. 1, 1957. Bidders are requested to stipulate the rate of interest the bonds are to bear in multiples of ¼ of 1%. Different rates of interest may be stipulated for both issues, but the same rate of interest must be stipulated for all bonds of the same ulated for all bonds of the same issue. Bidders may bid for both issues, or for one issue, and may condition their bid upon the award to them of all or no part of the bonds bid for. No bid for less than par will be accepted. Principal and interest payable at the fiscal agency of the State in New York City or at the office New York City or at the office of the State Treasurer, and the bonds contain provisions for their registration as to principal alone or as to both principal and interest. All of the bonds are direct general obligations of the State for the payment of which the full faith and credit of the State are pledged, and as additional security therefor, there is also pledged the annual net revenues of all toll bridges now operated by the State or any State agency, the first \$307,500 of the annual receipts of \$307,500 of the annual receipts of any tobacco tax heretofore or hereafter levied until and including the fiscal year 1946-47, the annual proceeds of a tax of 5 cents per gallon upon gasoline, the annual proceeds of all fees for inspection of volatile substances provided for by Section 6821 of the Code of Tennessee, one-half of the annual proceeds of motor vehicle registration fees now or hereafter required to be paid to of the annual proceeds of motor vehicle registration fees now or hereafter required to be paid to the State and the entire annual proceeds of franchise taxes imposed by the Franchise Tax Law, being Chapter 100, Public Acts of Tennessee, 1937, and all of the bonds are entitled to the benefit of the proceeds of the foregoing taxes, fees and revenues and to share therein, pro rata with any other obligations of the State that might be entitled to share therein as provided by Chapter 165, Public Acts of Tennessee, 1937. The bonds will be awarded to the bidder offering to take them at the lowest rate of interest at a price not less than par and accrued interest to date of delivery, unless a bid for both issues is received which will result in a lower interest cost to the State over the life of both issues than any comterest cost to the State over the life of both issues than any com-bination of bids for separate issues in which event such bid will-be accepted. The statutes prescribe a maximum rate of 3% for the Charitable and Penal Institutions

bonds and a maximum rate of 4% for the Tuberculosis Hospital bonds, and accordingly higher rates cannot be considered. As between bidders naming the same rate of interest, the amount of premium will determine the award. The approving opinion of Wood, Hoffman, King & Dawson of New York, will be furnished. Enclose a certified check for 2% of the bends hid for payable to the of the bonds bid for payable to the State Treasurer.

Bexar County (P. O. San Antonio),

Tex.
Bond Refunding Nearly Com plete — It is announced that all but 3% of the County's bonds, called in October, 1943, for refunding under a contract entered into between the Commissioners' Court and a local bond syndicate, have been taken up and refunded at a lower interest rate. As of Feb. 1, holders of \$289,000 in bonds that had been called had not complied with the call order, but in recent

had been called had not complied with the call order, but in recent weeks all of these but \$43,000 were returned for refunding.

It is believed that a substantial part of the Bexar County bonds still outstanding on the called issues for refunding are held by Houston Land & Trust Co., and possibly will be surrendered soon for completion of the country's original refunding contract involving \$1,419,000 in bonds which were issued at 4%% interest. The refunding program calls for interest rates at from 2 to 3%.

Of the original total, the county

Of the original total, the county since has paid off \$76,000. A total of \$1,280,000 in the bonds, including courthouse and jail, bridge, juvenile home, bridge refunding, and permanent improvement re-funding bonds, have been refund-ed to date. A total of \$20,000 remains to be paid off by the county, leaving a balance of \$43,000 to be refunded.

Borger Independent School District (P. O. Borger), Texas Bonds Not Sold—It is stated by

Bonds Not Sold—It is stated by L. J. Roberts, President of the Board of Trustees, that the \$475,000 school house bonds scheduled for award on July 26—v. 162, p. 400—were not sold, as no bids were received. Dated Aug. 14, 1945. These bonds are due on Feb. 14, as follows: \$20,000 in 1946 to 1950, \$21,000 in 1951, \$22,000 in 1952 and 1953, \$23,000 in 1954 and 1955, \$24,000 in 1956 and 1957, \$25,000 in 1958 and 1959, \$26,000 in 1960 and 1961, \$27,000 in 1962, \$57,000 in 1963, and \$30,000 in 1964. The \$60,000 bonds maturing in 1963 and 1964 to be optional on Feb. 14, 1948, or any interest date thereafter and \$106,000 maturing in 1960 to 1963, to be optional on Feb. 14, 1959, or any interest date thereafter. thereafter.

Dallas, Texas
Bond Offering—It is stated by
Earl Goforth, City Secretary, that he will receive sealed bids until 1:45 p.m. on Aug. 8, for the pur-chase of the following coupon bonds aggregating \$1,500,000:

\$1,000,000 a irport improvement bonds, Series No. 188. Due \$50,000 on Sept. 1 in 1946 to 1965 inclusive. Voted on Dec.

200,000 storm sewer improvement bonds, Series No. 189. Due \$10,000 on Sept. 1 in 1946 to 1965 inclusive. Voted on Dec. 28, 1943.

28, 1943.
200,000 street paving bonds, Series No. 190. Due \$10,000 on Sept. 1 in 1946 to 1965 inclusive. Voted on Dec. 15, 1927.
100,000 park improvement bonds, Series No. 191. Due \$5,000 on Sept. 1 in 1946 to 1965 inclusive. Voted on Dec. 15, 1927.

Denomination \$1,000. Dated Sept. 1, 1945. Bidder to name the rate of interest that will justify a rate of interest that will justify a pinion of J. P. Gibson, of Austin, bid of par, or approximately par, or of Chapman & Cutler of Chicago. and will deliver the bonds but split rates will not be considered. It is desirable, but not a purchaser without cost to him. It requirement, that all issues carry the same rate. Principal and interest (M. & S.) payable at the Chase National Bank, New York.

All bonds will be payable to bearer with the option of registration as to principal only. "All or none" bids are permissible. These bonds are supported by an ad valorem tax on all taxable property within the City limits. These bonds carry no option to call prior to maturity. It is believed that these bonds will be ready for delivery to the will be ready for delivery to the purchaser immediately after Sept. 1, 1945. The Liberty State Bank, of Dallas, will certify as to the genuineness of the signatures of the officials signing the bonds and also as to the City seal impressed thereon. The City will furnish at its expense lithographed bonds with the proper interest coupons, and will also supply the approving opinion of the Attorney-General of the State and the approving opinion of Chapman & Cutler, of Chicago, all legal opinions to be paid for by the City. The City Council states that the City will sell no additional bonds within the next 90 days. In a letter dated July 5, 1940, and written for the State Board of Education by their bond counsel, Gaynor Kendall, the bond counsel, Gaynor Kendall, the statement is made that City oblistatement is made that City obligations receive automatic waiver of the option to purchase for the Permanent School Fund of the State. Enclose a certified check for 2% of the face value of the bonds bid for, payable to the City. The City Charter requires that the opened bids shall be held for 48 hours before making the award, after which period the deposit checks of the unsuccessful bidders will be returned promptly.

Denton, Tex.

Bonds Defeated — An issue of \$750,000 bonds, consisting of \$250,000 sewage revenue bonds, \$100,000 street improvement and maintenance bonds and \$400,000 water and power plant bonds—was de-feated at the election held on July 24.

Elgin Independent School District Tex.
Bond Sale—The \$20,000 school-

house bonds offered for sale on July 31—v. 162, p. 511—were awarded to the Elgin National Bank, as 2¼s. Dated Aug. 15, 1945. Denominations \$1,000, \$500 and \$100. These bonds are due on Aug. 15 from 1946 to 1965 inclu-

Galveston County, Santa Fe Cor solidated Community School District (P. O. Galveston),

Tex.

Bond Election Held—An issue of \$74,150 construction bonds was submitted to the voters at an election held on July 28.

tion held on July 28.

Knott County Line Independent School District, Tex.

Bond Offering—H. E. Barnes, Superintendent of Schools, calls for sealed bids until 8:30 p.m. on August 7, for the purchase of \$110,000 school house bonds, at not exceeding 4% interest.

Dated Sept. 1, 1945. Denomination \$1,000. Due September 1, as follows: \$3.000 in 1946 to 1960, \$4,000 in 1961 to 1970, and \$5,000 in 1971 to 1975. These bonds carried by a vote of 58 to 4, at an election held on July 21. Principal and interest payable at the place preferred by the purchaser. It is the intention of the Board of It is the intention of the Board of Trustees to sell the bonds at the lowest interest cost that will bring a price of approximately, but not less than, par and accrued inter-est. Bidders are required to name the rate or combination of two rates with their bid which is nearest par and accrued interest. Any rate or rates named must be in multiples of ½ of 1%. Alternate proposals will be considered on bonds with option at any time after date. The District will furnish the printed bonds, a copy of the proceedings, the approving opinion of J. P. Gibson, of Austin, or of Chapman & Cutler of Chicago, and will deliver the bonds to the bank designated by the purchaser without cost to him. It rates with their bid which is near-

Leon County (P. O. Centerville), Tex.

Bona Sale --The \$100,000 3% road bonds were awarded recently to the Ranson-Davidson Co., of San Antonio. Dated June 15, 1945. Denomination \$1,000. These bonds are due \$5,000 on June 15 in 1946 to 1965. Principal and interest (J-D) payable at the State Treasurer's office. Legality approved by Vandewater, Sykes & Heckler, of New York of New York.

Midland Independent School Dist.

Tex. Bond Offering—Frank Monroe, Acting Superintendent of Schools, will receive sealed bids until 7.30 p.m. on Aug. 7, for the purchase of \$325,000 school house bonds, at not exceeding 3% interest. Dated Sept. 1, 1945. Denomination \$1,000. Sept. 1, 1945. Denomination \$1,000. Due Sept. 1, as follows: \$10,000 in 1946, \$13,000 in 1947 and 1948, \$14,000 in 1949 and 1950, \$11,000 in 1951 and 1952, \$15,000 in 1953, \$16,000 in 1954, \$17,000 in 1955 and 1956, \$18,000 in 1957, \$17,000 in 1958, \$18,000 in 1959, \$19,000 in 1960 to 1962, \$11,000 in 1963, \$26,000 in 1964, and \$27,000 in 1965. These bonds carried by a vote of These bonds carried by a vote of 215 to 2, at the election held on July 14. Principal and interest payable at the place preferred by the purchaser. It is the intention of the Board of Trustees to sell the of the Board of Trustees to sell the bonds at the lowest interest cost that will bring a price of approximately, but not less than, par and accrued interest. Bidders are required to name the rate or combination of two rates with their bid which is nearest par and accrued interest. Any rate or rates named must be in multiples of \% of 1\%. Alternate proposals will be considered on bonds with 5-year option. The district will furnish the printed bonds, a copy of the proceedings, the approving opinion of J. P. Gibson, of Austin, or of Chapman & Cutler, of Chicago, and will deliver the bonds to the bank designated by the purchaser bank designated by the purchaser without cost to him. It is anticipated that delivery can be effected by Sept. 10, 1945. Enclose a certified check for \$6,500, payable

Nocona, Tex.

to the District.

Bonds Voted—An issue of \$120,-000 water and sewer bonds was favorably voted at an election held on July 10.

Texas City School District (P. O. Texas City), Texas

Bonds Voted — It is reported that the voters approved recently the issuance of \$750,000 construction bonds.

Willacy County Water Control and Improvement District No. 1 (P. O. Raymondville), Tex.

Bond Sale—An issue of \$2,351,-000 3% refunding bonds was awarded recently to a syndicate composed of John Nuveen & Co., of Chicago, R. A. Underwood & Co., of Dallas, C. F. Childs & Co., of Chicago, the Equitable Securities Corp., Allen & Co., of New York, Robert Hawkins & Co., of Boston, Paine, Webber, Jackson & Curtis, of Chicago, Boetcher & Curtis, of Chicago, Boettcher & Co., of Denver, Thomas & Co., of Pittsburgh, Miller, Kenower & Co., of Detroit, Leedy, Wheeler & Co., of Orlando, Allison-Williams Co., of Minneapolis, and Smallwood & Co., of Fort Worth. Dated July 1, 1945. These bonds are due July 1, 1945. These bonds are due on March 1, as follows: \$5,000 in 1946, \$21,000 in 1947, \$22,000 in 1948, \$30,000 in 1949, \$46,000 in 1950, \$48,000 in 1951, \$49,000 in 1952, \$51,000 in 1953, \$52,000 in 1954, \$54,000 in 1955, \$55,000 in 1956, \$57,000 in 1957, \$55,000 in 1958, \$57,000 in 1958, \$55,000 in 1959, \$55,000 in 1950, \$54,000 in 1955, \$55,000 \$57,000 in 1957, \$59,000 \$60,000 in 1959, \$62,000 \$64,000 in 1961, \$66,000 \$68,000 in 1963, \$70,000 \$72,000 in 1965, \$74,000 \$77,000 in 1967, \$79,000 1956. in 1958, 1960, 1962. 1966, \$77,000 in 1967, \$79,000 in 1968, \$81,000 in 1969, \$84,000 in 1970, \$86,000 in 1971, \$89,000 in 1972, \$91,000 in 1973, \$94,000 in 1974, and \$585,000 in 1975. Bonds maturing from 1956 to 1974, and \$235,000 in 1975, are optional Sept. 1, 1955, and \$350, multiple not exceeding \$500. Encoop maturing in 1975 are optional Sept. 1, 1975 are opt

tional Sept. 1, 1950. Secured by unlimited ad valorem taxes. Legality approved by Chapman & Cutler, of Chicago, and McCall, Parkhurst & Crowe, of Dallas.

Monday, August 6, 1945

WASHINGTON

Grays Harbor County Diking and Drainage District No. 4, Wash. Bonds Unpaid—B. B. White, assistant director of the State Department of Conservation and Development and E. Z. Berg, reclamation engineer, conferred remation engineer, conferred re-cently with the District Commis-sioners regarding outstanding debt of \$38,000 incurred in 1936, Nothing has been paid on bond principal, according to report. The bonds are owned by the State of Washington, which is considering foreclosure on property ownwho have not paid their as-

Skagit County Consolidated School
District No. 311 (P. O.
Mount Vernon), Wash.
Bond Offering—Will B. Ellis,
County Treasurer, will receive
sealed bids until 11 a.m. on Aug.
25, for the purchase of \$35,000
semi-annual, building coupon
bonds, at not exceeding 2½% interest.

Said bonds shall mature and be-Y come payable serially in their numerical order, lowest numbers first, beginning the second year after the date of issue, and in such amount (as nearly as practicable) as will together with the interest on the outstanding bonds he most as will together with the interest on the outstanding bonds be met by equal annual tax levies for the payment of said bonds and interest. Said bonds will run for a period of 10 years, said period of time being (as nearly as practicable) equivalent to the life of time being (as nearly as practicable) equivalent to the life of the improvement to be acquired by the use of the proceeds of the sale of said bonds. Provided, that the District reserves the right to pay or redeem said bonds or any of them at any time after three years from the date thereof. Principal and interest payable at the County Treasurer's office. Enclose a certified check for 5% of the bonds, payable to the County Treasurer.

County Treasurer:

Washington Toll Bridge Authority
(P. O. Olympia), Wash.

Bond Sale—The issue of revenue refunding bonds amounting to \$4,750,000 offered on July 28—v. 162, p. 512—was awarded to a syndicate composed of Harris, Hall & Co. of Chicago, Phelps, Fenn & Co. of New York, Cruttenden & Co., Paul H. Davis & Co., Paine, Webber, Jackson & Curtis, all of Chicago, the Milwaukee Co. of Milwaukee, Braun, Bosworth & Co., Inc., Harris, Lameroux & Norris of Seattle, and Julien Collins & Co., Chicago, as 14s, at a price of 100.13, a basis of about 1.23%. These bonds are due on Sept. 1, 1955. Optional on Sept. 1, as follows: \$200,000 in 1946, \$390,000 in 1947, \$470,000 in 1946, \$390,000 in 1947, \$470,000 in 1946, \$390,000 in 1947, \$470,000 in 1948, \$490,000 in 1949, \$500,000 in 1950 and 1951, \$520,000 in 1952, \$530,000 in 1953, \$540,000 in 1954 and \$610,000 in 1955.

and \$610,000 in 1955.

Bond Call—J. W. Hoover, Secretary of the Authority, has announced that all outstanding Washington Toll Bridge Authority and Lake Washington Toll Bridge revenue bonds Nos. 1 to 4815, amounting to \$4,815,000 are called for payment on Sept. 1. Dated Sept. 1, 1944. Denomination \$1,000 each. Holders of any of said bonds are notified to present them at one of the places designated therein as of date called, for redemption on terms as specified in the respective bonds. Interest ceases on date called. called.

Yakima County, Sunny-Side School Dist. (P. O. Yakima), Wash. Bond Offering — The County Treasurer will receive sealed bids