CHINERAL LIBRARY MONDAY UNIV. OF MICH The COMMERCIAL and FINANCIAL **RONICLE** Reg. U. S. Pat. Office

Volume 161 Number 4395

Price 60 Cents a Copy

JUN 1 8 1945

General Corporation and Investment News RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Aeronca Aircraft Corp.-Earnings-

3 Months Ended March 31— Net profit after charges and taxes and pro-vision for renegotiation_____ 1945 1944

*Equal, after dividends on the preferred stock, to 35 cents per are on the common.

share on the common. Working capital as of March 31 was \$1,220,151, and capital stock, surplus and surplus reserves were stated in the aggregate amount of \$1,924,525.-V. 161, p. 201.

Aireon Mfg. Corp.-Vice-President & Treasurer-

Algoma Central Terminals, Ltd.—Interest Payment-The instalment of interest payable on June 30, 1945, on the 5% first mortgage debenture stock and bonds due Dec. 31, 1959 (being the interest originally due June 30, 1936, with nine years' interest thereon) will be paid as follows: Checks will be mailed to debenture stockholders on June 28, 1945, in England to those on the London Register, and in Canada to those on the Montreal Register.

the Montreal Register. In the case of bonds original unpaid coupons other than Nos. 1 to 5, inclusive, will not be honored. New coupon No. 10 (replacing original coupon No. 10 and adding to the face amount thereof accrued interest of 45% thereof) will be paid on June 30, 1945, at the Bank of Montreal in London, England, in Sterling, or, at the holder's option at the Bank in Montreal, Canada, in Canadian dollars at the rate of exchange of \$4,8665 to the pound. The company will not pay interest on said coupon No. 10 after June 30, 1945. The above payments are subject to deduction for income tax.—V. 160, p. 977.

Alleghany Corp.—Control of C. & O. System Legal, ICC Says—Commission Also Rules Corporation Is a Carrier, Subject to Commission's Supervision—

The Interstate Commerce Commission's Supervision— The Interstate Commerce Commission announced June 7 that it will not further question the legality of the corporation's control of the Chesapeake & Ohio Ry, system. In return for its confirmation of control, the Commission declared that the Alleghany Corp. shall be considered a carrier and subject to the provisions of the Interstate Commerce Act which prohibit the issu-ance of unauthorized securities and provide for detailed reports to the Commission.

the provisions of the interstate same provide for detailed reports and ance of unauthorized securities and provide for detailed reports and the Commission. The decision is the culmination of an ICC inquiry which started in February, 1944. The Commission sought to determine whether Alle-ghany, its Chairman, Robert R. Young, and its President, Allan P. Kirby, had acquired control of the Nickel Plate, the Chesapeake & Ohio and the Pere Marquette in violation of a section of the Inter-state Commerce Act which declares it is unlawful for a non-carrier to acquire control of one or more railroads without Commission authority.

Decides Another Case
The ICC's decision to drop its proceeding against the Alleghany Corp, was tucked away at the end of its list of recommendations in a far less important case involving Alleghany Corp, and the Chesapeake & Ohio. After authorizing the purchase by the railroad of the Norfolk Terminal & Transportation Co., the Commission ordered that its proceeding in the Alleghany Corp. control case be discontinued.
The terms of the decision substantially follow the proposals in the Alleghany Corp. So the Commission ordered that its proceeding in the Alleghany Corp. Control case be discontinued.
The terms of the decision substantially follow the proposals in the Alleghany Corp.'s petition to the Commission of April 13 which were made with a view to disposition of the proceedings "without litigation." The more important terms are:
The Alleghany and the C. & O. will deposit their holdings in the found trustee. (The Pittston Co. owns all stock of the United States Drucking Corp.)
Work stocks of other carrier corporations which Alleghany or the C. & O, won or shall acquire will be deposited with an independent voting trustee, with the exceptions of holdings in the C. & O. systems and in the Missouri Pacific RR.
The Commission's finding, that Alleghany shall be considered a carrier subject to provisions of the Interstate Commerce Act, will place to many under direct ICC supervision.
The ICC also authorized the purchase by the C. & O. of Norfolk Terminal and granted it authority to assume obligation for \$500,000

Alleghany Praised by ICC

Alleghany Praised by ICC In its decision, the ICC paid tribute to the good effect control by Alleghany has had on the railroad system. The ICC said: "The testi-mony is that the present management of Alleghany has been very much interested in the operating efficiency and character of public service rendered by the Chesapeake & Ohio, Nickel Plate and Pere Marquette. The record shows that the three railroads are today oper-ating at a level of efficiency higher than that of the average of class I railroads as a whole, and that all three have constantly kept ahead in this respect for at least the past 12 years." This record might be attributed to the "judicious expenditure of large sums of money on physical improvements and to the fact that



efficient, alert, and forward looking management has been installed and maintained," the ICC said. and maintained," the ICC said. Not all the improvement in the system can be attributed to its relationship with the Alleghany Corp., the ICC decision said. Much of its stems from improved earnings resulting from war twaffic. But

| Stock and Bond Quotation | IS |
|---|-------|
| er in de Frankline in die date date die Arte ander in die die Bergereiten die State in die State in die State i | Dago |
| New York Stock Exchange (Stocks) | 0000 |
| TOW TULK BLOCK Exchange (Rende) | 0000 |
| TOW TOLK CULD Exchange | 9004 |
| Datumore Stock Exchange | 0000 |
| Stor Stork Exchange | 9000 |
| Unicago Stock Exchange | 9000 |
| Chichhati Stock Exchange | 9000 |
| Cleveland Stock Exchange | 9601 |
| DCHOIL SLOCK Exchange | 9001 |
| LUS Augeres Stock Exchange | 9601 |
| I maucipilla Stock Exchange | 2602 |
| THISDUIGH SLOCK Exchange | 9609 |
| St. LOUIS Stock Exchange | 9609 |
| LUIUIIU SLOCK Exchange | 9609 |
| LUIUILU SLOCK Exchange Curb Section | 2604 |
| Montreal Stock Exchange | 9604 |
| Munifeat Curp Exchange | 9605 |
| Over-the-Counter Markets | 2696 |
| Transactions New York Stock Exchange | 9670 |
| Transactions New York Curb Exchange_ Stock and Bond Averages | _2679 |
| | OOMO |

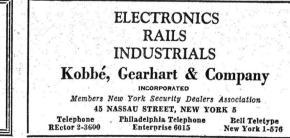
State and City Bond Offerings and Sales___2711 Municipal Financing in May_____2715 Redemption Calls and Sinking Fund Notices _____2668 The Course of Bank Clearings_____2697 Dividends Declared and Payable_____2668 Combined Condition Statement of Federal Reserve Banks _____2668 _2668 Reserve Banks ________ Condition Statement of Member Banks of Federal Reserve System______2668 Capital Flotations for May______2700

the Commission asserted Alleghany and its directors can be given the credit for opening the financing of the three railroads to competition for inaugurating voluntary debt retirement, and for reducing the num-ber of corporations in the Alleghany system from 263 to 59.

"The present management has taken advantage of low interest rates and the increase in security values and earnings to put Alleghany in a position where its financial requirements are being met entirely out of its own resources. This result has been brought about without resorting to financial assistance from any of the controlled carriers or other companies in the system. Its indebtedness has been reduced to less than \$11,000,000," the decision stated.—V. 161, p. 2325.

Allied Stores Corp.—Annual Report—B. Earl Puckett, President, in his remarks to stockholders states in part: Allied Stores Corp.-Retail Sales-Sales volume, \$241,923,628, was again the highest in the history of the company and was 18.8% greater than in the preceding year. Sales volume compared with the years immediately preceding follows:

| 1944 | \$241,923,628 | 18.8% |
|------|---------------|-------|
| 1943 | 203,718,739 | 19.3% |
| 1942 | 170,828,164 | 12.5% |
| 1941 | 151,808,858 | 25.2% |
| 1940 | 121,270,682 | |
| | | |



Profit and Federal Taxes—Profit before Federal taxes on income was \$23,330,407 after deducting a \$2,463,526 loss on the sale of rea. estate. The following shows comparisons for each of the past five years of profit before Federal taxes on income, provisions for Federal taxes and consolidated net profit:

PERIODICAL ROOM

| Profit Before Federal Taxes Prov. for Federal Taxes Consolidated Federal Taxes \$23,330,407 \$16,100,000 \$7,230,407 19,550,603 12,700,000 \$6,850,603 14,181,428 8,500,000 \$6,614,228 9,494,258 4,200,000 5,621,428 5,353,129 1,355,000 3,998,129 | 1. 1. 1. 1. |
|---|-------------|
| 5,353,129 1,355,000 3,99 | 8,129 |

Profit Per Share—In the following tabulation consolidated net profit is expressed in terms of profit per share of 5% preferred stock and, after deducting dividends paid on such preferred stock, of profit per share of common stock, for each of the last five years:

| 1944 1943 1942 | Profit per Pref. Share \$34.71 31.28 24.47 | Profit per Com. Share \$3.42 3.17 2.50 | 3 |
|---|--|--|---|
| 1940 | 22.30 17.57 | 2.27 1.57 | |
| Profit Trend by Quarters-Profit (by quarters): | before Federal | taxes on inco | m |

| First quarter Second quarter Third quarter Fourth quarter | 1944 \$5,091,297 4,317,520 6,920,818 *7,000,772 | 1943 \$4,935,056 3,727,905 5,477,413 *5,410,229 | 1942 \$2,987,856 1,879,147 4,486,310 *4,828,115 | 1941 \$1,597,595 1,101,173 2.825,255 3,970,235 |
|--|---|---|---|--|
| Total year | 23,330,407 | 19,550,603 | 14,181,428 | 9,494,258 |
| Fed. taxes on income | 16,100,000 | 12,700,000 | 8,500,000 | 4,200,000 |

Consol, net profit____ \$7,230,407 \$6,850,603 \$5,681,428 \$5,294,258 *After deducting losses on the sale of real estate of \$1,396,756 in 1942, \$1,313,501 in 1943, and \$2,463,526 in 1944.

1942, \$1,313,501 in 1943, and \$2,463,526 in 1944.
Fonded Debt and Long-Term Obligations—Amortization and principal payments, \$2,647,817, resulted in a reduction in funded debt and long-term obligations, including the portion due within one year shown under current liabilities, from \$20,845,235 at the beginning of the year to \$18,197,418 at the close of the year. All amortization and principal payments due within the year were paid and others were anticipated. Such payments due within 12 months from the close of the year, \$460,020, are shown as current liabilities.
The company's 4½% debentures due 1951, \$3,991,000 at the beginning of the year, were redeemed in full during the year by the substitution of a \$4,000,000 134% bank loan due 1946 to 1951.
A substantial reduction in the amount of Jordan Marsh Co. bonds outstanding was due to the sale of a part of the real estate mortgaged as security, the proceeds from which were applied to retirement of bonds.

Stocket, and the picture for the standard stock of B. H. Levy Bro. & Co., Inc., Savannah, Ga. was acquired in August, 1944. This company owns and operates an apparel and dry goods store in Savannah and is the second store of the city from the standpoint of sales volume. The company has a favorable long term lease on the real estate it occupies. The C. C. Anderson Co., a wholly owned subsidiary of the company, which owned and operated 29 retail units at the close of the year, located in the Rocky Mountain and Pacific Coast area, acquired six of these units during the year. Established businesses were acquired state of Washington and in Great Falls, Mont. New units were opened in the towns of Dayton and Richland in the State of Washington. These six new units occupy real estate on a long term lease basis and in certain instances the rental payments cover the use of existing fixtures as well as the land and buildings.

existing fixtures as well as the land and buildings. These additional units were acquired on an all cash basis and at various dates throughout the year ranging from April, 1944 to Jan. 1945. Sales from these seven units from date of acquisition, and therefore included in the total company sales figure of \$241,923,628, were approximately \$5,500,000 or 2.3% of the company's sales volume for the year. Operations of these additional units from the dates of acquisition or opening have been such as to confirm the judgment and decision of management in regard to their possibilities of becoming worthwhile units for the company to own and operate.

of becoming worthwhile units for the company to own and operate. **Proposed Real Estate Sale**—Slockholders have been advised of a proposal whereby the company will sell land and buildings having a net book value at Jan. 31, 1945 of \$15,993,477 to a newly organized and wholly-owned subsidiary of Union College, Schenectady, New York for \$16,150,000 cash. The proposal also provides for the company directly, or through its subsidiaries occupying such properties, leasing back the properties. Each of these leases will cover a period of 60 years, consisting of an original period of 30 years with a provision for an extension for an additional 30 years at the option of the company.

company. This transaction was approved by stockholders May 29, 1945. It is contemplated that the outstanding mortgage of the company, \$630,000, and all of the funded debt of subsidiaries, \$7,567,418, on Jan. 31, 1945, will be paid off. The balance of the cash received after paying expenses in connection therewith and redeeming the subsidiary funded debt mentioned, will be added to working capital.

> Banks, Corporations and Individuals have found us an effective market place for large or small. **BLOCKS of SECURITIES** which are not readily marketable.

INQUIRIES INVITED

. .. HILL, THOMPSON & CO., INC. 120 Broadway, New York 5, N.Y.

| | Consolidated | Income | Statement, | Years Ender | | d Jan. 31 | |
|-------------|--------------|--------|------------|-------------|----|-----------|--|
| Comparative | Consonautou | 1945 | 1944 | 19 | 43 | 1942 | |

| and the second second | \$ | \$ | \$ | \$ |
|---|--|--|--|--|
| Net sales (incl. leased departments) Gross margin Prov. for depreciation | 241,923,628 85,959,752 1,215,757 | 203,718,739 72,619,931 1,246,723 | 170,828,164 60,951,222 1,334,045 | 151,808,858 52,505,940 1,364,814 |
| Maintenance & repairs All other oper. expenses | 1,735,626 56,661,550 | | 1,292,419 42,026,315 | 1,107,500 39,846,926 |
| Operating profit Other income, net | 26,346,819 Dr2,034,039 | 21,351,251 Dr905,482 | 16,298,443 Dr1,207,765 | 10,186,700 245,551 |
| Total income Interest charges | 24,312,780 982,373 | | 15,090,678 909,250 | |
| Prov. for est. Federal taxes on income | 16,100,000 | 12,700,000 | 8,500,000 | 4,200,000 |
| Consol. net profit Divs. on 5% pfd. stock Divs. on common stock | 1,056,400 | 1,129,018 | 1,176,151 | 1,161,450 |
| Consoli | dated Balas | nce Sheet, J | Jan. 31 | |

| Consolidated Balance Sheet, S. | 1945 | 1944 \$10,573,279 | |
|--|--------------|----------------------|---|
| | \$13,394,280 | | |
| VI & Covernment securities | 4,861,859 | | |
| Accounts and notes receivable (net), etc | 18,226,637 | 14,767,979 | |
| Merchandise inventories | 30,540,655 | 28,055,174 | |
| Land | 12.551.517 | 16,060,675 | |
| Buildings and equipment (net) | 7.372,968 | 7,817,505 | |
| Buildings and equipment (net) | 4,627,886 | 4,556,758 | |
| Store fixtures and equipment (net) | 1,275,311 | 1,266,279 | |
| Improvements to leased property (net) | 2,433,191 | | |
| Other assets | 2.016.344 | | |
| Deferred and prepaid expenses | | | |
| The sent nortion of hand discount and expense | 10,101 | 1 1 | |
| Goodwill and other intangible assets | 1 | | 1 |
| Total | \$97,310,810 | \$91,123,958 | |
| AUtal agence and a second seco | 2 m 1 8 4 | | ; |
| Liabilities Current liabilities | \$20,576,183 | \$15,847,086 | i |
| Current liabilities | | | • |
| Funded debt and long-term obligations | 1 - 10 100 | | |
| Reserves | | | |
| 5% preferred stock (\$100 par) | | | |
| Common stock and surplus | 30,040,195 | 01,010,000 | |

| Common stock and | surplus | 30,020,100 | 31,010,000 |
|-------------------|---------|--------------|----------------|
| Total | | \$97,310,810 | \$91,123,958 |
| -V. 161, p. 2549. | | 1 | and the second |

Alton RR.-Merger Defended Before ICC-

Alton RR.—Merger Defended Before ICC— Frank M. Hicks, Executive Vice-President of the Gulf, Mobile & Ohio RR., in testimony prepared for presentation to the Interstate Commerce Commission said quick action on the Gulf, Mobile & Ohio's plan to purchase the Alton RR. would enable the company to refund fixed interest bearing debt at lower cost and give the company a sounder financial structure. Mr. Hicks described the acquisition plan as fair and equitable. The ICC has taken under advisement the Gulf road's application to acquire the properties of Alton and to issue securities in connection with the purchase. The G. M. & O. concluded its testimony June 14. In the absence of opposition to the consolidation, the ICC waived the examiner's proposed report and the filing of briefs.—V. 161, p. 2245.

Alvin Hotel Co. (Del.), Okla.-Partial Redemption-A total of \$154,050 of first mortgage sinking fund income bonds dated Nov. 1, 1935 (being all of said bonds outstanding) were recently called for redemption on June 15, 1945, at 100 and interest. Payment is being made at the National Bank of Commerce of Tulsa, trustee, 10 East Third St., Tulsa, Okla.

American Airlines, Inc .--- Changes in Personnel-

American Airlines, Inc.—Changes in Personnel—, C. R. Smith, formerly Major General, U. S. A., has been elected chairman of the Board, a hewly-created position, and Ralph S. Damon has been elected President of the company. A. N. Kemp, the wartime President of the company remains on the board of directors and will make his headquarters in California where he is Chairman of the Board of the Pacific Mutual Life Insur-ance Co. and a director and a member of the executive committee of the Standard Oil Co. of California and other interests. Mr. Smith served as President of American from 1934 to 1942. He resigned as President and director of American in April, 1942, to enter military service. During his three years in the Army he, was first Chief of Staff and then Deputy Commander of Air Transport Command, Army Air Forces. Mr. Damon was formerly President of Curtiss Aeroplane & Motor Co, leaving that position in 1935 to become Vice-President of Republic Aviation Corp. and there was instrumental in the produc-tion development of the Pacific Humerican in 1941 and became President of Republic Aviation Corp. and there was instrumental in the produc-tion development of the Pacific Humerican War. He returned to American in 1943 end since that time has served as Vice-President and General Manager of the company.—V. 161, p. 2549. American Brake Shoe Co.—Extra Distribution—

American Brake Shoe Co.-Extra Distribution-

CHICTICAN DTAKE SNOE CO.—Extra Distribution— The directors have declared an extra dividend of 15 cents per share and the regular quarterly dividend of 25 cents per share, both pay-able June 30 to holders of record June 21. An extra of 10 cents was paid on March 31, last. In addition to four regular quarterly payments of 25 cents each made in 1944, the company last year paid the following extra divi-dends: March 31, 10 cents; June 30 and Sept. 30, 15 cents each; and Dec. 28, 25 cents.—V. 161, p. 1990.

American Cable and Radio Corp.-Earnings Correction The table of figures given in last week's "Chronicle" are for the are months ended March 31, 1945 and 1944 respectively.--V. 161;

American Export Lines, Inc .-- Earnings-

| | Earnings | for Quart | er Ended | March 31, | 1945 | N |
|----------------------------|-------------------|-----------|----------|-----------|------|-----------|
| Profit afte Federal inc | r charges. | | | | | \$636,522 |
| | 1997 - 1997 - 194 | | | 1.1.1.1 | | A400 505 |

| Net profit | | | | | \$426,52 | 2 |
|-------------|------------|-------|-------|-------|----------|---|
| -V. 161, p. | | | | | 8 Q | - |
| 4 | Gundan | 00 10 | Sub) | Farni | noc | 1 |

| American Public Service Co. (& Su | b.)—Earn | ings- |
|--|-------------|-------------|
| 3 Months Ended March 31 | 1945 | 1944 |
| Operating revenues | \$1,958,834 | \$1,835,296 |
| Operating expenses and taxes | 642,138 | 654,451 |
| Maintenance | 108,431 | 87,089 |
| Depreciation | 254,339 | 228,233 |
| Depreciation Taxes, other than Federal | 134,911 | 129,571 |
| Federal income and excess-profits taxes | 372,000 | 326,800 |
| and the factors | \$447.014 | \$409.151 |
| Net operating income Other income (net) | 32,657 | 32,890 |
| Other income (net) | 34,001 | 001000 |
| Gross income | \$479.671 | \$442.041 |
| Interest and other deductions | 229,854 | 248,219 |
| | | |
| Net income | \$249,817 | \$193,823 |
| Company Oply- | Sec. S. | |
| Total income | 420,958 | 199,601 |
| General and miscellanecus expenses | 3,715 | 2,642 |
| Taxes, other than Federal income | 768 | 641 |
| Federal income taxes | 28,000 | 16,800 |
| Net income | \$388,475 | \$179,519 |

-V. 161. p. 2326.

tized for FRASER //fraser.stlouisfed.org

American Home Products Corp.-New V.-P. of Unit-Frederic G. Berner has been appointed Vice-President and General Manager of G. Washington Coffee Refining Co., an affiliate of Ameri-can Home Foods, Inc., it was announced on June 12. Mr. Berner

moves to the executive post in charge of operations from the positic of chief administrative assistant to Clarence Mark, President, wh continues to direct company policy.—V. 161, p. 2213.

American Ice Co .- Offers to Buy Preferred Stock-The directors have voted to call for tenders of the company's pre-ferred stock on or before July 9, at prizes not exceeding \$100 per share. The sum of \$3,000,000 has been appropriated from surplus for the purpose. There are 86,799 shares of preferred stock now out-standing.

the physics, indice up to be object to the purchase for retirement. The appropriation is to be applied to the purchase for retirement of the shares offered for sale in the order of their lowest offering price. If more shares are offered at the same price than can be purchased out of the available funds, such funds are to be applied to the purchase pro rata of the shares so offered.—V. 161, p. 2437.

American Telephone & Telegraph Co .- Earnings-Period End. April 30— 1945—Month—1944 1945—4 Mos.—1944 Operating revenues 19,659,292 \$18,748,119 \$79,365,172 \$76,945,480 Uncollectible oper, rev. 41,681 89,500 220,481 341,000

| Operating revenues Operating expenses Operating taxes | \$19,659,292 11,231,137 6,620,339 | | \$19,144,691 43,804,266 27,308,120 | |
|---|---|------------|--|-------------|
| | | #1 000 C90 | ¢2 022 305 | \$7 721,936 |

Net oper. income______\$1,807,816 \$1,886,680 \$3,032,305 \$7,721,936 Net income _______474,555 250,423 40,867,508 40,743,110

Net income 474,555 250,423 40,867,508 40,743,110 Telephone Service to Three European Countries Re-sumed for General Public Use— The first relaxation of wartime restrictions on telephone calls to Europe went into effect on June 15 when radiotelephone service be-tween the United States and Portugal, Spain and Switzerland again became available for general public use. The direct radiotelephone cr-cuits between New York and Lisbon, Madrid and Berne have heen operating throughout the war, but wartime restrictions have limited the service to only official and press calls. Despite the wartime limitations of the service to a number of coun-tries in the war zones, the Long Lines Department of the American Telephone & Telegraph Company, which operates the oversees facilities, handled 132,000 radiotelephone calls last year, more than in any other year since the start of the service. These calls came principally from the service with Hawaii, South and Central America and the Caribbean Area.—V. 161, p. 2551.

American Water Works & Electric Co., Inc .-- Output-Power output of the electric properties of this company for the week ending June 9, 1945, totaled 88,881,000 kwh., an increase of 6,45% over the output of 83,506,900 kwh. for the corresponding week of 1944. --V. 161, p. 2551.

| American | Zinc, | Lead | & | Smelting | CoEarnings- |
|----------|-------|------|---|----------|---------------|
| | | | | | ev comnanies) |

| (Including wholly-owned 3 Mos. End. Mar. 31— 1945 Net sales \$8,431,432 Cost of goods sold 7,957,540 | 1944 \$6,941,738 6,370,750 | 1943 \$5,950,086 5,410,840 | 1942 \$5,585,821 4,841,285 | |
|---|----------------------------------|----------------------------------|----------------------------------|---|
| Gross profit on sales \$471,892 Other income 16,095 | \$570,988 79,327 | \$539,246 156,069 | \$744,534 192,765 | |
| Total-income \$487,987 Admin., sell., etc., exp. 141,935 Interest, expenses, etc Cr740 †Cancellation Cr99,434 | \$650,315 125,301 5,145 | \$695,315 141,151} 6,825∫ | \$937,299 141,500 | |
| Provision for deprecia- tion and depletion 195,000 Prov. for Fed. inc. taxes *100,495 | 273,000 *98,745 | | 192,000 *302,130, | |
| Net profit \$150,731 | \$148.124 | | \$302,119 | - |

Andes Copper Mining Co.-Annual Report-

| (Including Potre | rillos Railw | ay) | |
|--|------------------------------------|----------------------|--|
| Years Ended Dec. 31— eliveries of copper ther income | \$22,292,178 | | \$21,939,524: |
| Total income | 15,041,992 | 15,060,489 2,106,031 | \$22,171,825 14,013,603 2,231,112 3,156,831 |
| Consolidated net income ividends arnings per share | \$1,694.862 3,582,379 \$0.47 | 3,582,379 \$0.76 | 3,582,379 |
| ividends | 3,582,379 \$0.47 | 3,582,379 \$0.76 | 3 |

Consolidated Balance Sheet, Dec. 31, 1944 (Including Potrerillos Railway Company)

(Including Potrerillos Rallway Company) Asseta-Mines and mining claims, water rights and lands for metal-producing plants, \$24,632.631; buildings and machinery at mines, re-duction works, power plants, rallways, rallway concessions and port equipment (after reserve for depreciation of \$21,803,067), \$32,057,709; investments (at cost), \$25,309; deferred charges, \$5,232,965; supplies on hand (at cost), \$6,001,599; metals (in process), \$274,988; metals, (finished), \$201,935; receivable from U. S. Government agency for metals, \$2,649,982; other accounts receivable, \$132,255; U. S. Govern-ment securities (at cost), \$11,000,000; cash, \$5,247,411; total, \$87,-455,803. 456.803.

456,803. Liabilities—Capital stock (par value of \$20), \$71,647,580; capital surplus, \$9,057,616; earned surplus since Jan. 1, 1936, \$3,815,753; re-serves for workmen's compensation insurance, \$30,428; reserves for contingencies, \$25,000; accounts and wages payable, \$451,120; accrued taxes, \$2,204,307; total, \$87,456,803.—V. 160, p. 530. surr

Associated Dry Goods Corp .- Options to Officials-

The New York Stock Exchange has revealed that this corporation has filed reports telling of an agreement dated May 26 under which it would sell to Robert J. McKim, President, 6,000 common shares; to Charles D. Marsh, Vice-President, 1,600 shares of common stock; to Harold M. Hecht, a director, 3,600 shares and to Waiter Hoving, also a director, 5,600 shares, all at \$25 a share upon payment of \$1 a share and execution of promissory notes maturing within six years with interest at 4%.

with interest at 4%. Mr. McKim is listed as holding directly 3,000 shares of common; Mr. Hoving 2,200; Mr. Hecht 100 and Mr. Marsh none.—V. 161, Mr. Ho p. 2438.

Associated Gas & Electric Co.-SEC Warns Brokers to

Itell Status of Issues of Company— Brokers and dealers trading in securities of the company must make clear the status of these obligations under the reorganization plan, the Securities and Exchange Commission has warned. Under the plan of reorganization for Associated Gas & Electric Co. and Associated Gas & Electric Corp. convertible obligations of the company and certain of its preferred and common stocks are not per-mitted to participate in the reorganized company unless they are in the hands of the "original holders" or their successors under the law. Participation is denied to these securities if they are sold or assigned to other persons.

Associated Gas & Electric Co. securities not permitted to participate in the reorganization are: Convertible obligations due 2002 (not held by original holders); scrip maturing on or after Jan. 10, 1940; preferred and preference stock (other than certain classes in the hands of original holders); class A and class B stock; common stock; stock purchase warrants; and alloiment certificates. The Commission said that brokers and dealers allotment certificates. The Commission said that brokers and dealers who do not make this information known to buyers "may be found to be violating the fraud provisions of the Securities Act of 1933 and the Securities and Ex-change Act of 1934."

change Act of 1934." The reorganization plan was approved by a Circuit Court of Appeals last March 27. The time for filing for a Supreme Court-review has not expired, and the SEC refused to say whether one would be made,

WEEKIY OUIDUI-The trustées of the Associated Gas & Electric Corp. report that the electric output of the Associated Gas & Electric Group for the week ended June 8, 1945, amounted to 132,843,040 kmb, an in-crease of 8,849,101 kmh., or 7.1%, over the corresponding week of 1944.-V. 161, p. 2551.

Associated Gas & Electric Corp.-Trustees' Quarterly Report-

Report— Denis J. Driscoll and Willard L. Thorp, trustees, have issued their 2nd report covering the operation of the business of the corporation and its subsidiary companies, and recent developments. affecting the estate of the debtor. The following is a chronological listing of significant events: On March 27, 1945, the Circuit Court of Appeals for the Second Circuit affirmed the orders of the District Court approving the plan of reorganization and the related plan for compromise. At the hearing before the District Court on March 29, 1945, the indenture trustees and committees representing the Agecorp debentures due 1973 and 1978 announced that they intended no longer to prosecute their opposition to the plan.

of corganization and the related plan for comptoniste. At the nearing before the District Court on March 29, 1945, the indenture trustees and committees representing the Agecorp debentures due 1973 and 1978 announced that they intended no longer to prosecute their composition to the plan.
On March 29, 1945, the SEC approved an amendment (No. 4), to the plan, This, amendment, names the initial board of directors of the surviving company which, upon consummation of the plan, is to take over the assets of the estates of Ageco and Agecorp. The proposed directors are: J. Lee Bausher, Harold M. Bixby, Harold Y. Bozell, Edwin F. Chinlund, Henry R. Hayes, Albert F. Tegen, Willard I. Thorp, William J. Waite and George R. Walker. The Court's approval of the amendment, announced orally at a hearing on March 29, 1945, was incorporated in an order dated April 2, 1945.
On April 6, 1945, the Secretary of the Treasury. approved an agreement entered into by the trustee of Ageco and the trustees of Ageco is a the date of consummation of the plan. The plan and supporting data have been based on the sumption that such deduction would be allowed.
On May 8, 1945, the trustees and NY FA NJ Utilities Co., the practional subholding company of the trustees, filed with SEC a program of the intersent and Agecorp. Under the terms from the obling to a support of the score as a greed upon, relative to rectain claims which Associated Electric Co. might assert against the ereditors of Agecor and Agecorp is inderested as the states of Agecor and the simplification of the score fract and proving help and the plan, a supporting the trustees of Ageco and the functional such deduction.
In May 8, 1945, a proposed compromise was agreed upon, relative the ereditors of Agecor and Agecorp is consisting their vote of fractors of Agecor and Agecorp is consisted as a state adding the plan, a summary of the plan, a form of ballot and proving the plan, a summary of the plan, a form of ballot and proving the plan, a suphantory l

Comparative Condensed Pro Forma Consolidated Income Statement of Surviving Company and Subsidiaries

| of Surviving Company and S | ubsidiaries | |
|---|--|----|
| | Based on Adjusted Operating Results for | • |
| 양 같다. 같은 사람이 같은 것이 같은 것이 많은 것이 같은 것이 없다. | Year Ended Cal. Year | |
| 회사가 가장 감독하는 것을 가지 않는 것 같아. 것 같아. | Mar. 31, '45 1943 | • |
| Gross operating revenues | \$99,748,000 \$94,744.000 | 2 |
| Operating expenses Maintenance expenses | 44,247,000 41,176,000 | 2 |
| Maintenance expenses | 6,709,000 6,031,000 | 1 |
| Amortization of plant acquisition adjustmen | ts_ 445,000 | |
| Depreciation | 9,756,000 9,529,000 | 1 |
| Taxes (other than Federal income taxes) | 10,346,000 10,136,000 | 5 |
| Federal income taxes | 8,140,000 6,993,000 | 2 |
| Operating income | \$20 105 000 \$20,879,00 | 0 |
| Other income | 146,000 117,00 | 0 |
| in the star was a star of the second star and the second star and the second | | - |
| Gross income | \$20,251,000 \$20,996,00 | v |
| Income deductions at subsidiary level (i divs. paid or accrued on preferred stocks | ncl. | 0 |
| Balance of income of consol. subs. app to surviving company | #10 000 000 \$10,140.00 | 0 |
| Dividend income from non-consol, subsidiar | y 750,000 750,00 | 0 |
| Balance | A11 C28 DOD \$\$11 495.00 | 10 |
| Expenses and taxes of surviving company_ | \$11,638,000 \$\$11,495,00 1,108,000 1,078,00 | 0 |
| any cares of surviving company_ | 1,100,000 | - |
| Balance | \$10,530,000 \$10,417,00 | 10 |
| | 502 00 | |

| Interest on debt of surviving company | \$10,530,000 502,000 | 502,000 |
|---|-------------------------|-------------|
| *Consolidated net income | \$10,028,000 | \$9,915,000 |
| *On the basis of estimated issue of 7 500.0 | oo shares, t | he earnings |

On the basis of estimated issue of 7,500,000 shares, the earning: are equivalent to approximately \$1.32 per share based on 1943 and approximately \$1.34 per share based on 12 months ended March 31, 1945. Such earnings include restricted earnings of approximately 31 cents per share for both periods.

31 cents per share for both periods.
Financial
Porismouth Gas Co.—On March 16, 1945, Associated Electric Co. sold its entire investment in Portsmouth Gas Co., consisting of 400,000. The shares of common stock and a five-year 4% note of \$480,000. The stock was sold to A. L. Klees and George H. Shaw of Long Island, N. Y. for a base purchase price of \$75,000 and the note was sold to Joint Hancock Mutual Life Insurance Co. at its principal amount plus accrued interest.
Virginia Public Service Co.—On March 30, 1945, General Gas & Electric Corp. received \$563,961 from Engineers Public Service Co., representing the second installment under the contract between them with respect to the sale by General Gas & Electric Corp. fast contract, 18 \$2,500,000, of which General Gas & Electric Corp. has received \$2,417,188 to date, leaving a balance of \$81,812 to be received Utilities Co. of a base purchase price of \$1,610,000 to the City of Rolla, Mo., and five Missouri cooperatives, hearingb before the P. S Commission of Missouri were concluded on Feb. 21, 1945, and brief on behalf of Associated Electric Co. and the purchases were file with the Commission on March 30, 1945. At the Commission hearing, Missouri Utilities Co. and the City of Perryville intervend and objected to the consummation of the sale. No brief was filed by the sale.

principal intervener, Missouri Utilities Co. Cnsummation of this sale is subject to obtaining the approval of the Missouri P. S. Commission and to the acquiescence of the trustees with the approval of the court. The SEC issued its order of approval on this sale ou Nov. 27, 1944.

and to the acquiescence of the trustees with the approval of the court. The SEC issued its order of approval on this sale on Nov. 27, 1944. The Lake Shore Gas Co.—Consummation of the sale to Malvern Hill of the investments of Associated Electric Co. in Lake Shore Gas Co. for a base price of \$720,000 is still awaiting the receipt by the purchaser of a closing agreement with the Bureau of Internal Revenue with respect to the tax status of the proposed recapitalization of Lake Shore Gas Co. The date for obtaining of such agreement has been extended to May 31, 1945. Valley Public Service Co.—Under date of Feb. 1, 1945, an examiner of the SEC filed a proposed report recommending that the -applica-tion of Greyhound Corp. ior authority to acquire all the securities of Yalley Public Service Co. from United Coach Co. for a base pur-chase price of \$413,000 be denied. To date the Commission has not issued an order upon the application. Pursuant to court order of Freb. 26, 1945, Associated Utilities Corp. (successor in interest to United Coach Co.) executed and desivered to Greyhound Corp, a supplemental agreement date Feb. 26, 1945, explored and deposit of \$100,000 was made by Greyhound Corp. Under the supplemental agreement the base purchase price and all adjustents computed by Bey, 1945, Are to be received by Associated Utilities Corp., and in addition it is to receive 75% of the net earnings from Feb. 28, 1945, to the date of closing. Spring Brook Water Co.—Referring to the contract for the sale of the physical property of Spring Brook Water Co.—Referring to the contract for the sale of the physical property of Spring Brook Water Co.—Referring to the contract for the sale of the physical property of Spring Brook Water Co.—Referring to the contract for the sale of the physical property of Spring Brook Water Co.—Referring to the contract for the sale of

agreentiate the basis produces prove and an automatic compares compared to be received by Associated Utilities Corp., and in addition it is to receive 75% of the net earnings from Feb. 28, 1945, to the date of closing.
Spring Brook Water Co.—Referring to the contract for the sale of the physical property of Spring Brook Water Co., a subsidiary of NY PA NJ Utilities Co., on March 6, 1945, the Water Power and Control Commission of the State of New York issued an order authorizing the sale of the property to the Village of Hudson Fails, N. Y. The trustees acquiesced in the consummation of the sale, pursuant to order of the Court entered on March 13, 1945.
Hearings before the New York P. S. Commission were resumed on March 16, 1945, on the Commission's own motion. At this hearing, the Commission's original finding that the fair value of the property tess depreciation. Council for Spring Brook advised the Commission that an action was being instituted on that day to resolve the disputed question of the Commission's jurisdiction in the case, and requested an adjournment of the proceeding for three months? with a reservation of the company's right to cross-examine the Commission's witness. On April 4, 1945, Spring Brook was advised that the request for April 9, 1945, the Commission issued an order refusing consent to the proposed sale.
On March 16, 1945, be Commission issued an order refusing consent to the proposed sale.
On March 16, 1945, Spring Brook instituted an action for specific performance against the Village of Hudson Falls, the company contending that all conditions to which the contract of sale is subject had been compiled with and the Village taking the position that the approval of the Evpreme Court, Third Judicial Department, upon the subject of the sale of t

trustees with the approval of the court. Schenectady Rapid Transit, Inc.-Schenectady Rapid Transit, Inc., has entered into an agreement dated March 21, 1945, to sell its omnibus property and certain other related assets to Schenectady Ral-way at the net book value thereof on the date of sale (\$32,489 at Jan. 1, 1945). The purchase by the Rallway company is subject to the obtaining of an order of the New York P. S. Commission and the sale by the Transit company is subject to the acquiescence of the trustees with the approval of the court. Originally, it was proposed to sell to Schenectady Rallway the securities and indebtedness of Schenectady Rapid Transit, Inc., which at the time were owned by The United Coach Co., but the application to the P. S. Commission to carry out this proposal was denied by that Commission on Jan. 12, 1945.

12, 1945. Northern Pennsylvania Power Co.—On March 15, 1945, Northern Pennsylvania Power Co., a subsidiary of NY PA NJ Utilities Co. accepted an offer made by Valley Cities Gas Co. to purchase the entire gas facilities of Northern Pennsylvania for a base purchase price of \$12,139. A contract for the sale of such gas properties and an appro-priate application to the Pennsylvania P. U. Commission are in process of preparation. Consummation of this sale is subject to obtaining the approval of that Commission and to the acquiescence of the trustees with the approval of the court.

the approval of that Commission and to the acquiescence of the trustees with the approval of the court. Pennsylvania Electric Co., has entered into an agreement dated April 6, 1945, to sell all its gas properties in the City of Johnstown, Pa., and vicinity to Peoples Natural Gas Co. for a base purchase price of \$1,194,826. An application to carry out this transaction was filed with the Pennsylvania P. U. Commission on April 17, 1945. Con-summation of the sale also is subject to obtaining the approval of the SEC and the acquiescence of the trustees with the approval of the court. The Peoples Natural Gas Co. is a subsidiary of Consoli-diated Natural Gas Co., a registered public utility holding company. Manila Electric Co., —On March 30, 1945, the SEC issued its order of approval on the application filed by Associated Electric Co. on March 1, 1945, proposing that Associated Electric Co. my from time to time approve up to an aggregate of \$2,500,C00. Sub-stantially greater sums will probably be required before the rehabili-tation program, as to both employees and properties, is complete, but Associated Electric Co. is now able to proceed to deal with im-mediate rehabilitation problems.

Northern Pennsylvania Power Co.,—Upon receipt of all requisite approvals \$4,000,000 first mortgage bonds. 234% series, due 1975, of Northern Pennsylvania Power Co., a subsidiary of NY PA'NJ Utilities Co., were sold on March 6, 1945, at competitive bidding to W. C. Langley & Co. and Glore, Forgan & Co., as representatives of five

Langley & Co. and Glore, Forgan & Co., as representatives of five Jourchasers, at a price of 100.1414%. The proceeds from the sale were received on March 12, 1945, and were applied in substantial part to the redemption of Northern Penn-Sylvania Power Co. 1st and ref. mtge, bonds, 5% series due 1962, and series A, 5%, due 1956, and to the redemption of the first mortgage 5% bonds due 1947 of Sayre Electric Co. (to which Northern Penn-Sylvania Power Co. is successor).

Out of the proceeds of the sale of the new bonds. Northern Penn-Sylvania Power Co. deposited with Guaranty Trust Co. of New York, as trustee under the mortgage securing the new bonds, the sum of \$358,500, to be made available to Northern Pennsylvania Power Co. for new construction or to be used by the trustee for the retirement of new bonds.

of new bonds. Georgia Power and Light Co.—Plan of Recapitalization; Bond Re-funding; Florida Power Corp.—Redemption of Preferred Stock.—The Plan of recapitulation of Georgia Power and Light Co. was consum-mated on March 26, 1945. On the same date Florida Power Corp. Sold at competitive bidding 40,000 shares of cumulative preferred stock, 4% series, at \$100.177 per share. The outstanding 7% cumulative preferred stock (\$50 par) of Florida Power Corp. was called for redemption on April 25, 1945, at \$52.50 per share, plus accured divi-dends from March 1, 1945 to April 25, 1945. The 7% cumulative pre-ferred stock, series A (\$100 par), was also called for redemption on

The Commercial and Financial Chronicle (Reg. U. S. Patent Office) William B. Dana Company, Fublishers, 25 Park Place, New York 8, N. Y., REctor 2, 9570. Herbert D. Selbert, Editor and Publisher: William Dana Selbert, President; William D. Riggs, Business Manager. Published twice a week [every Thursday (general news and advertising issue) with a statistical issue on Monday]. Other offices: 135 S. La Salle St., Chicago 3, III. (Telephone: State 0613); 1 Drapers' Gardens, London, E. C., England, c/o Edwards & Smith. Copyright 1945 by William B. Dana Company, Reentered as second-class matter February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States and Possessions, \$26.00 per year; in Dominion of Canada, 227.50 per year; South and Central America, Spain, Mexico and Cuba, \$29.50 per year; Great Britain, Continental Europe (except Spain), Asia, Australia and Africa, \$31.00 per year; NOTE: On account of the fluctuations in the rates of exchange, remittances for foreign subscriptions and advertisements must be made in New York funds.

<text><text><text><text><text><text><text>

On March 29, 1945, applications were filed with the Pennsylvania P. U. Commission respecting the proposed transactions. An applica-tion-declaration under the Public Utility Holding Company Act was filed with the SEC on March 30, 1945, jointly by all parties con-cerned, with respect to the transactions involved in and relating to the plan. On the same date York Railways also applied to the SEC for approval of the plan.

The SEC fixed May 15, 1945, as the date of hearing upon the ap-plications filed with it and the Pennsylvania P. U. Commission fixed May 29, 1945, for hearing upon the applications filed with that Commission.

Statement of Consolidated Earnings and Expenses (Associated Gas & Electric Corp. and Subsidiaries, including Jersey Central Power & Light Co.)

| Period End. Mar. 31- Operating revenues: | \$ | 40s.—1944 \$ | 1945—12 M \$ | 40s.—1944 \$ |
|--|------------------------|-----------------|---|-----------------|
| Electric | 33,131,446 | 31,879,788 | | 121,331,111 |
| Gas | 4,620,137 | 4,240,651 | 16,083,374 | |
| · Miscellaneous | 1,876,822 | 1,827,594 | 5,839,681 | 5,719,371 |
| 'Total oper. revenues_ | 39,628,405 | 37,948,033 | | 142,202,803 |
| Operation | 17,126,409 | 16,116,528 | 65,518,663 | 62,067,823 |
| Maintenance | 2,407,206 | 2,232,183 | 10,281,599 | 9,139,735 |
| Depreciation Amort. of plant acqui- | 3,889,506 | 3,783,085 | 14,595,688 | 14,244,148 |
| sition adjustments | 91,304 | 18,750 | 147,554 | 18,750 |
| Federal income taxes | 3,335,261 | 3,186,166 | 12,007,777 | 10,831,887 |
| Other taxes | 3,676,891 | 3,604,664 | 13.871.062 | 13,774,912 |
| Ouier taxes | - 5,070,031 | ,001,001 | 15,671,002 | 13,114,512 |
| Operating income | 9,101,827 | 9,006,656 | 33,164,290 | 32,125,547 |
| Total other income | 169,097 | 205,749 | 861,911 | 988,443 |
| Gross income Income deductions— | 9,270,924 | 9,212,405 | 34,026,201 | 33,113,991 |
| (subsidiary companies) | 5,274,485 | 5,386,626 | 21,021,436 | 21,618,365 |
| *Balance of income Income deductions—As- sociated Gas and Electric Corp. and trusteeship: Expenses and taxes (other than Fed. inc. | _{ 3,996,439 | 3,825,779 | 13,013,764 | 11,495,626 |
| taxes) | 119,007 | 163,779 | 615,689 | 717.985 |
| Fed, inc. taxes | 147.982 | 126,213 | 189,368 | 757,133 |
| Interest on trustees' | 111,004 | 120,210. | 100,000 | 101,100 |
| certificate of indebt | | | ار این میرد در به میرد می موجود مرجود ا | 23,839 |
| *Balance of income | 3,729,450 | 3,535,787 | 12,208,707 | 9,996,669 |
| Earnings of Jersey Cent. | a second | | | 1000 |
| Power & Light Co. | | | | |
| prior to acquisition | | Dr61,071 | Cr122,759 | Dr398,744 |
| +Balance of income | 3,729,450 | 3,474,717 | 12,331,467 | 9,597,925 |
| ‡Reduction in Federal | 1. 2. 1. A. | 1 1 1 1 1 | Sale Sale | R. W. C. L. |
| income taxes | 1,642,461 | 1,736,240 | 5,902,461 | 6,005,004 |
| *Including earnings of acquisition. †Before dedu certificate of indebtednes | iction for in | terest on ir | debtedness | other than |

Corp. 1Resulting from deductions, in consolidated returns, for interest and amortization charges on securities of Associated Gas and Electric Corp. and Associated Gas and Electric Co. which deductions will not be available after consummation of a plan of reorganization of such parents.—V. 161, p. 1419.

Art Metal Construction Co.-New Director-

Frederick C. Metz Jr., President of the First National Bank of Jamestown, Jamestown, N. Y., has been elected a director to fill the vacancy caused by the death of F. O. Anderson.-V. 160, p. 3.

Atchison, Topeka & Santa Fe Ry .-- To Build Long Beach Line-

Beach Line— The company has been authorized by the Interstate Commerce Com-mission to extend its lines into Long Beach, Calif. The Commission's action was contrary to a recommendation of its examiner, Ralph R. Molster, who held that the Santa Fe had not shown sufficient neces-sity to require construction of the two-mile extension before the end of the war. The Commission said that through the extension the Santa Fe would be enabled to serve Long Beach on equal terms with the Union Fa-efific and Southern Pacific railroads. This, the Commission said, "would be of public benefit in improved service through elimination of delays and congestion of traffic incidental to the interchange of traffic that is now necessary."-V. 161, p. 2438.

Atlas Plywood Corp.-Plans Expansion-

The corporation has acquired two plywood mills and one cleating unit of The Plywood Corp. at Houlton and Patten, Me., and the ply-wood mill of the Veneer Products Co. at Chestertown, N. Y., Elmore I. MacPhie, President, announced on June 7. These plants, purchased with their inventories for cash, are expected to increase the com-pany's productive capacity by 12% to nearly four-fifths the national total of plywood packing case requirements, Mr. MacPhie said. Mr. MacPhie also announced the purchase for cash of 9,000 acres of timberland reserves and the stand of timber on 15,000 additional acres adjacent to the company's mills at Gladstone and Munising, Mich., and Rhinelander, Wis.-V. 161, p. 1763.

Baltimore & Ohio RR .- Acceptances to Plan Sufficient

Roy B. White, President, on June 12 announced that the company had received sufficient acceptances of its adjustment plan to enable it to file its petition with the court for final approval and confirma-tion. He said that the petition to the U. S. District Court for the District of Maryland would be filed shortly.—V. 161, p. 2251.

Baltimore Transit Co.-New President-

Fred A. Nolan, President and General Manager of the Los Angeles Transit Lines; has been elected President of the Baltimore Transit Co. to succeed Bancroft Hill, who retired July 1.--V. 161, p. 2438.

Belden Manufacturing Co .-- To Offer Stock Rights

The directors have authorized the offering of 24,155 shares of au-thorized, but unissued, capital stock at par (\$10) to shareholders of record June 19, 1945 in the ratio of one share for each ten shares

owned. It is exepcted that the necessary legal steps will be completed so that the formal offering can be made on or about July 2, 1945. Trans-ferable subscription warrants will be issued evidencing the right to sub-scribe and will expire 22 days after such offer, in accordance with its terms.

terms, Proceeds of the offer will be added to working capital, and if all rights are exercised will amount to \$241,540, since only full shares will be issued.--V. 161, p. 2438.

Bendix Helicopter, Inc .-- N. J. Transfer Agent-

The Commercial Trust Co. of New Jersey has been appointed New irrsey transfer agent for the stock of the above corporation.---V. 161, 2438.

| possible to arra order. However, | nge companies in they are always a | ns it is not always exact alphabetical as near alphabetical |
|-------------------------------------|------------------------------------|---|
| position as possi | ble. | |

Bigelow-Sanford Carpet Co., Inc .- New Order-

Bigelow-Sanford Carpet Co., Inc.—New Order— Despite the end of the war in Europe, there will be no immediate cutback in the manufacture of Army blankets, the company announces, adding that it has received a new order to make 250,000 units for September delivery. With this order and current contracts for cotton duck and other war goods, both of the company's mills are booked solid through the third quarter, with production continuing at the same rate as heretofere. The announcement further adds that when the latest blanket order is completed, Bigelow will have made more than 31,727,266 square-yards of this cloth, equivalent to more than 7,461,266 blankets. The company itself, it is stated, has fabricated most of this material into blanket and sleeping bags.—V. 161, p. 2327.

Birmingham Gas Company-Earnings-

| 12 Months Ended March 31- Total operating revenue | 1945 \$3,374,867 2,726,423 | 1944 \$3,296,069 2,665,555 |
|--|----------------------------------|----------------------------------|
| Net earnings | \$648,443 | \$630,515 |
| Other income | 7,699 | Dr17,279 |
| Gross income | \$656,142 | \$613,236 |
| Total deductions | 267,587 | 243,952 |
| Net income | \$388,555 92,898 136,529 | \$369,284 101,343 136,529 |

Beatrice Creamery Co.-Annual Report-

Beatrice Creamery Co.—Annual Report— In the annual report recently issued, the company reports for the fiscal year ended Feb. 28, 1945, consolidated net profit of \$1,816,379 after all charges including depreciation and estimated Federal income and excess profits taxes, equivalent after preferred dividend require-ments to \$2.96 a share on 502,162 shares of common stock outstanding at the year-end. Net profit for the previous fiscal year was \$1,744,497, equivalent after preferred dividends to \$3.24 a common share on the 401,729 shares then outstanding. Net sales for the last fiscal year were \$110,325,031, compared with \$106,507,404 for the previous year, an increase of \$3,817,627. This increase was obtained despite the decrease in sales of builder due primarily to lower production. The sales in the egg and cheese, depart-ments also derlined from the previous year due to the difficulty in obtaining supplies for sales to civilians, C. H. Haskell, President, said. Sales in all other major departments increased over the previous year. Sales of products other than dairy and poultry reached a total of \$13,378,059 the past year, an increase of 30,47% over corresponding

year. Sales of products other than dairy and poultry reached a total of Sales of products other than dairy and poultry reached a total of Sales of these products for the previous year. Sales of grocery specializes and frozen food, included in this total, were limited by difficulties in obtaining supplies. Sales to war agencies accounted for 12% of total sales. Butter, eggs, ice cream, milk, cream, cheese, powdered milk, frozen food and reirigerated warchouse storage were furnished to the Army, Navy, Coost Guard, Maritime Service, and other Government wartime units. Purchases by war agencies represented 22.54% of our total butter

igitized for FRASER tp://fraser.stlouisfed.org/ sales, 11.19% of total ice cream sales, and 4.23% of our total milk and cream sales, Mr. Haskell stated. Total taxes, including Federal income taxes and State and Federal excise taxes for the last fiscal year were \$4,595,559, equivalent to \$9.15 a share of common stock outstanding. The current accrued liability for Federal income taxes amounting to \$4,761,047 was substantially covered by boldings of \$4,475,000 cf. If

2656

| The current accrued liability for | Federal inco | me taxes an | nounting to | |
|---------------------------------------|--------------|--------------|----------------|---|
| \$4,761,047 was substantially covered | by holdings | 01 \$4,475,0 | 00 01 0. 5. | |
| Treasury tax notes. | | | | |
| Consolidated Inc | come Staten | ient | | |
| Years Ended February- | 1945 | 1944 | 1943 | |
| Net sales (incl. storage earnexcl. | \$ | \$ | \$ - | • |
| inter-company sales) | 110 325 031 | 106.507.404 | 101.627.726 | |
| Cost of sales (excl. port. of exps. | 110,020,001 | 200,001,202 | | |
| following) | 85,778,249 | 84,847,549 | 80,141,887 | |
| Repairs and maint. (incl. milk bot- | | 01,011,010 | 00,,0 | |
| Repairs and maint. (Incl. mink bot- | | | a da ji ter da | |
| -tle replace. and case and can | | 2,409,200 | 2,606,512 | |
| maintenance) | | 422.162 | 516,237 | |
| Advertising | | 345,514 | | |
| Insurance | | | | |
| Rent | 365,269 | | | |
| Taxes | | 863,438 | | |
| *Interest | | | | |
| Retirement annuity premiums | | 81,049 | | |
| Other selling and delivery expense_ | | 7,689,433 | | |
| Other administrative expense | | | 2,995,666 | |
| Provision for depreciation | 1,327,587 | 1,301,083 | 1,280,522 | 1 |
| · · · · · · · · · · · · · · · · · · · | | | | |
| Net income | 5,033,009 | 5,020,012 | 4,487,872 | |
| Other income | | 276,486 | 222,725 | |
| Total income | 5,301,379 | 5,296,497 | 4.710.597 | |
| Normal income and surtaxes | | | | |
| Excess profits taxes | | | | |
| Post-war refund of exc. prof. taxes | | | | |
| Post-war refund of exc. prof. taxes | 01200,120 | 0720 2,000 | 01200,201 | |
| Consolidated net profit | | 1,744,497 | 1,664,994 | |
| Div. require. for year on pfd. stock | | | e de la casa | |
| of subs. held by minority interest | | | 182 | |
| Divs. paid on pfd. stock of company | 330,174 | 441,448 | 456,585 | |
| Net profit after pfd. dividends | 1,486,206 | 1.303,050 | 1,208,227 | |
| Earnings per share on common | \$2.96 | | | |
| Lamings per shale on common | φ2.00 | 40.24 | 40.10 | |

Earnings per share on comm \$2.96 *Interest received on loans to customers by public cold storage ware-house branches and subsidiaries, included in sales, amounted to \$22,224 in 1945 and \$27,204 for 1944 and \$50,064 for 1943.

| in 1945 and \$27,204 for 1944 and \$50,064 | | 1 10 \$22,224 | |
|--|--------------|---------------|---|
| Consolidated Balance Sho | cet, Feb. 28 | | |
| Assets- | 1945 | 1944 | |
| Cash | \$4,675,212 | \$5,398,912 | |
| Accounts receivable | 3,888,138 | 3,755,395 | |
| Notes receivable | 183.775 | 535,445 | |
| Equipment notes and contracts receivabl | e 119,230 | 138,692 | |
| Provision for doubtful accounts (Cr) | | 525,101 | 3 |
| | | | |
| Inventories | | | |
| Post-war refund of Fed. exc. profits tax | | 374,678 | |
| Sinking fund for pfd. stock redemp, (co | | 186,755 | |
| Land, buildings and equipment (less dep | | 12,513,861 | |
| Real Estate for sale | | 116,806 | |
| Deferred charges | 324,336 | | |
| | | | |
| Total | \$26,939,950 | \$28,309,421 | |
| Liabilities— | | | |
| Accounts payable | \$1,128,249 | \$913,404 | |
| Purchase contracts (current maturities)_ | | 56,570 | |
| Accrued wages | | 219,013 | |
| Provision for State and local taxes | | 278,552 | |
| Frovision for social security taxes | | 59,635 | |
| Provision for Federal capital stock taxes_ | | | |
| rothing for redefine outpitur broom turcon | 00,011 | 10,010 | |

| Provision for State and local taxes | 291,409 | 278,552 |
|--|--------------------------------|------------|
| Frovision for social security taxes | 60.896 | 59,635 |
| Provision for Federal capital stock taxes | 50,677 | 48,375 |
| *Provision for Federal taxes | 285,547 | 1,336,734 |
| Deferred income | 61,576 | 86,442 |
| \$5 cumulative preferred stock | 5,986,200 | 9,118,700 |
| **Common stock | 12,554,050 | 10,043,225 |
| Provision for redemption of preferred stocks | | 186,755 |
| Earned surplus | 5,816,943 | 5,729,188 |
| Deferred liabilities | 58,140 | 87,210 |
| Capital surplus | 396,701 | 145,619 |
| | significant sector and sectors | |

Total \$26,939,950 \$28,309,421 *Represented by 401,729 no par shares in 1944 and 502,162 shares, no par value, in 1945.—V. 161, p. 2552.

Blue Ridge Corp.-New President-

⁵ Harry A. Arthur, of New York, has been elected President, succeed-ing Hugh B. Baker. Louis E. Klimark has been named Vice-President and Secretary, David G. McCormack Vice-President, and Arthur S. Jensen, Treasurer. Selected as directors were Mr. Arthur, Carl J. Austrian, Robert G. Butcher, Herbert A. Gundal and Clinton L. Williams.-V. 161, p. 1198.

Bond Stores, Inc.-May Sales Declined 13.6%-

Boston Herald-Traveler Corp.—Special Offering— Paine, Webber, Jackson & Curtis offered June 6 and quickly sold, 5,825 shares of capital stock (no par). The offering price was \$2714 per share, less 75 cents to mem-bers of NASD.—V. 157, p. 1047.

Brewster Aeronautical Corp.-Audit on Way-New Vice-President Elected-

Preston Lockwood, President, on June 12 informed stockholders that it is expected that independent accountants will have completed audits of company accounts for 1943 and 1944 at least ten days before Aug. 28, which is the adjourned date set for the annual meeting, and that only stockholders of record on April 30 may vote at such meeting. Robert A. Smith, formerly Treasurer, has been elected Vice-President and Controller; George Hardman, Chief Engineer, has been made Vice-President in charge of production, and Thomas Meuer, Assistant Secretary, has been elected Treasurer.—V. 160, p. 323.

British American Oil Co., Ltd.—Sells Debentures—L. Ellsworth, Chairman, announced that the company has sold privately a new issue of \$4,000,000 serial debentures at par bearing interest at 2% to 2% % .-- V. 161, p. 1992.

Buda Co., Chicago-Expands Export Program-

This company, manufacturers of diesel engines and railroad equip-ment, is expanding its export program and anticipates that foreign sales will total 30% of its total unit production after war restrictions are lifted, compared to 15% at present, according to R. K. Mangan, Executive Vice-President.

Executive Vice-President. This will mean export sales of between \$12,000,000 and \$13,000,000, against \$1,500,000 in 1940, Mr. Mangan said. Because of wartime demand for power units, volume of Buda Co. during the last few years has been around \$45,000,000 annually. The company has reorganized its Brazilian affiliates as the Buda Co. of Brazil and will make it central headquarters for the Latin-American market, assembling and displaying a complete line of Buda equipment.--V. 161, p. 3.

Burlington Mills Corp.-Registers Preferred Stock-

The corporation June 12 filed a registration statement with the SEC covering 150,000 shares of cumulative preferred stock (par s100). The dividend rate will be filed by amendment. Kidder, Peabody & Co. head the underwriting group. Proceeds will be used to prepay an \$8,000,000 3% promissory note due Nov. 1, 1959, and to redeem 58,602 shares of 5% cumulative pre-ferred stock at \$108.50 per share, with the balance added to working capital. The company had previously announced a special meeting of stock-

holders to be held June 28 to authorize the issue of the new preferred stock.--V. 161, p. 2552.

| Butler Brothers, | Chicago- | May Sale | es Higher | <u> </u> |
|--|-------------|-------------------------|--------------------------|---------------------------|
| Period End. May 31— Wholesale sales Retail sales | 1045_Mo | nth—1944 \$8,390,191 | 1945—5 M \$40,743,001 | tos.—1944 \$41,157,618 |
| Combined sales | \$9,891,561 | \$9,777,500 | \$47,643,801 | \$47,198,213 |

(Godfrey L.) Cabot, Inc .- New Appointment-

D. D. Cochrane has been appointed to the staff of the Vice-Presi-dent in charge of manufacturing and sales and in that position will be in charge of new products and production engineering.—V, 161, p. 1765.

Callahan Zinc-Lead Co., Inc.-Earnings-1943 1942 1944 Quarter End. Mar. 31— Net profit after ord. taxes and charges____ 1945

\$1,679 \$1,599 \$12,559 *\$23,580 Note-No provision made for Federal income taxes .-- V. 160, p. 2539.

(A. S.) Campbell Co.-Plans to Offer Preferred-

(A. S.) Campbell Co.—Plans to Offer Preferred— The company has registered with the SEC 18,000 shares \$2.50 cumulative preferred stock (no par), together with 18,000 shares (\$1 par) common stock, which will be held for issuance upon the exercise of purchase warrants attached to the preferred shares. G. H. Walker & Co., Providence, R. L., head an underwriting group which will offer the preferred shares to the public at a price to be supplied by amendment. The company plans to use the proceeds, together with funds of. Hunt-Spiller Manufacturing Corp., a wholly-owned subsidiary with a plant at Boston, to pay in full the debenture bonds of Hunt-Spiller and for other corporate purposes. The company contemplates also borrowing \$500,000 from the New England Mutual Life Insurance Co. —V. 160, p. 1180.

Canada Dry Ginger Ale, Inc.-Expansion-

Canada Dry Ginger Ale, Inc.—Expansion— The corporation has purchased the plant and distribution facilities of its former licensees, Canada Dry Bottling Co. of Charlotte, N. C., and Canada Dry Bottling Co. of New Orleans, La. The building of new factories or the purchase of existing plants to add to production and distribution facilities in primary marketing centers throughout the United States is part of the company's post-war plans, said R. W. Moore, President. The New Orleans and Char-lotte plants will be enlarged.—V. 161, p. 1992.

CAROLINA Power & Light Co.—Time Extended— The SEC has granted the request of the company for an additional 10 days in which to carry out its financing program. The Com-mission approved the plan on April 6, 1945, which provided for the retirement of all Carolina's outstanding preferred stock by offering to the holders the right to exchange their shares for shares of a new issue of preferred, and for the calling for redemption of any shares of old preferred not exchanged. The Commission originally directed that the transactions be carried out in 60 days.—V. 161, p. 2553.

Casco Products Corp.-Officers and Directors Elected -Sales Rise-

--Sales Rise--At the annual stockholders' meeting, Joseph H. Cone was re-elected President, it was announced on June 13. Other officers elected are: A. O. Samuels, Vice-President and Controller; Daniel J. Mc-Garthy, Secretary; Emil F. Klein, Treasurer; Jack Schenberg, Assistant Secretary; and Lawrence E. Fenn, Assistant Treasurer. These officers and George R. Wynue and Samuel Cone were elected members of the Board of Directors. This corporation, peacetime manufacturer of cigarette lighters which are on 90% of American cars; automatic electric heating pads; and other automotive and electrical accessories, is at present the largest Fuzes for heavy artillery are also made in the Casco Bridgeport Plants.

Plants. Profits of the corporation for 1944 fiscal period, before provision for Federal income taxes were \$1,350,305. Net profits after taxes amounted to \$364,434. In his report to the stockholders, covering the progress of the cor-poration for the fiscal year 1944, ending Feb. 28, 1945, Mr. Cone pointed out that Casco's contracted volume for war goods for 1945 indicates an increase of about 100% over 1944. The corporation's 1945 fiscal period contracted volume for war materials approximates \$20,000,000 and involves continuing production through February, 1946. Sales for First Onarter of Fiscal Vern

Sales for First Quarter of Fiscal Year

Sales for first Quarter of Fiscal 16Ar Month of Mar. April May Total 1945_______\$1,916,677 \$1,440,091 \$1,964,462 \$5,321,230 1944________\$20,368 587,588 1,035,534 2,443,490 Mr. Cone also reported on Casco's commercial production and ex-plained that the corporation which is one of the largest producers. of electric heating pads in the country, under a spot authorization of the War Production Board, obtained a release for the manufacture of 500,000 electric heating pads. Production of these is now well under way. under way.

under way. Casco's production of the automatic cigarette lighters is expected to be resumed shortly, the report added, and other items in the field of electric home appliances, as well as automotive devises, are being engineered at the present time for post-war production. It is estimated, according to the stockholders' report, that between \$1,500,000 and \$2,000,000 of commercial production will be manufac-tured during the 1945 fiscal period.—V. 159, p. 2631.

Centlivre Brewing Corp.-Earnings-

| Centlivre Brewing Corp.—Ea | rnings- | | |
|----------------------------------|----------|------------------|----------|
| Quarters Ended March 31- | 1945 | 1944 | 1943 |
| Net income after chgs. and taxes | \$23,978 | \$26,290 | \$23,119 |
| Earnings per share | \$0.06 | \$0.07 | \$0.06 |
| -V. 160, p. 1291. | | - 1. Sec 1. 3. 2 | |

utual Maine Damon Co. Fennings

| Central Maine Pe | ower Co | -Earning | S | |
|--------------------------|-----------------|----------------------|--------------|--|
| Period End. May 31- | 1945-Mor | nth-1944 | 1945-12 | Mos1944 |
| Operating revenues | \$1,212,299 | \$1,347,810 | \$16,722,962 | \$16,944,371 |
| Operating expenses | 583,028 | 572,137 | 7,756,353 | 7,256,807 |
| State & municipal taxes | 108,685 | 108,107 | 1,268,660 | 1,253,370 |
| Social security, Federal | | 1. 1. 1. 1. 1. 1. 1. | Section 2 | |
| and State taxes | 6,888 | 8,302 | 83,654 | 91,282 |
| Fed, taxes other than | and a left to a | A star to | | |
| income | 24,120 | 25,155 | 329,809 | 319,153 |
| Rental under Portland | | | | |
| RR. lease | | 20,318 | 139,937 | 229,850 |
| Net oper, income | \$489,578 | \$613,791 | \$7,144,549 | \$7.793.909 |
| Non-operating income | 3,863 | 12,891 | 77,079 | 115,781 |
| Gross income | \$493,441 | \$626,682 | \$7,221,628 | \$7,909,690 |
| Deductions | 174,844 | 176,336 | | 2,205,682 |
| Accel. of amert. of D. | | 1.1.1.1.1.1.1 | | -,,1 |
| D. & E | | | | 251,683 |
| Fed, income tax (nor- | | | 1 | |
| mal and surtax) | 74,708 | 74,263 | 898,794 | 889,996 |
| Federal exc. prof. tax | Cr1,485 | 107,852 | 1,028,676 | 1,337,637 |
| Net income | \$245,374 | \$268,231 | \$3,133,938 | \$3,224,692 |
| Pfd. dividend requires | \$111,820 | \$111,820 | \$1,341,836 | |
| -V. 161, p. 2216. | | | | 19 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |

Central Specialty Co.—Acquired— See King-Seeley Corp., below.—V. 161, p. 1093.

Central Vermont Public Service Corp .-- N. Y. Paying Agent-The Manufacturers Trust Co. has been appointed New York paying agent for the first mortgage series D 234s of 1975. (See offering in V. 161, p. 1652.)--V. 161, p. 2328.

Certain-teed Products Corp.-Exchange Agent-The Bankers Trust Co., 16 Wall Street, New York, N. Y., agent, will accept deposits of certificates of 6% cumulative prior preference stock under the exchange offer recently announced. See V. 161, p. 2553.

Cherry-Burrell Corp. (& Subs.)—Earnings—

| 6 Months Ended April 30- | 1945 | 1944 | 1943 | |
|---|-------------|-------------|----------------------|--|
| Net sales | \$7,963,441 | \$7,775.047 | \$5,636,607 | |
| *Net profit | 245,563 | 253,800 | 159,295 | |
| Earnings per common share | \$0.48 | \$0.49 | \$0.28 | |
| No. of common shares | 446,475 | 445,975 | 445.675 | |
| *After taxes and charges V. 161, | p. 204. | | 0,010 | |
| and the first of the second | | a 1977 - 97 | a la de la constante | |

Chicago, Milwaukee, St. Paul & Pacific RR.-Equipment Notes

ment NOtes— The company has asked the Interstate Commerce Commission for authority to issue \$5,331,400 of promissory notes to finance 75% of the purchase of 30 locomotives, 500 flat cars and 25 caboose cars. The 1.6% notes would be issued under a conditional sale agreement and assigned to the Seattle First National Bank.

U. S. Supreme Court Denies Review-

U. S. Supreme Court Denies Review— The Supreme Court declined to rehear a petition for a writ of cer-tiorari flied by a group of adjustment bondholders of Chicago, Mil-waukee, St. Paul & Pacific RR. The original petition, filed in Jan-uary, was denied by the court on March 12. The group sought to have the court review a decision of the Seventh Circuit Court of Appeals of dismissing the bondholders' appeal from a lower court order approving the Milwaukee plan of reorganization.—V. 161, p. 2440.

Chicago Pneumatic-Tool Co.-Earnings-

P: P:

I

| (Including domestic sub | sidiary sales | company) | |
|---|---------------------|---------------------|-----------------------|
| 3 Months Ended March 31- rof. after all chgs., but before tax. | 1945 \$2,736,118 | 1944 \$5,430,996 | 1943 \$3,787,380 |
| rovision for Federal normal and excess profits taxes rovision for contingencies | 2,241,000 | 4,917,000 | {2,739,000 500,000 |

*\$548.380 \$1.11 Net profit _______ †\$495,118 *\$513,996 Earnings per common share______ \$0.96 \$1.01

*Includes realized profits on sales to foreign subsidiaries, realized profits on sale to foreign subsidiaries and after refunds on war contracts. †Includes voluntary

Note-Results of operations of all foreign subsidiaries are excluded. No provision has been made for the possible liability in connection with certain patent litigation decided adversely to the domestic sub-sidiary sales company as no damages above a nominal amount are admitted.--V. 160, p. 2644.

Chicago Yellow Cab Co., Inc. (& Subs.)-Earnings-

| Quarter Ended March 31- | 1945 | 1944 | 1943 |
|-----------------------------------|----------|--------------|-----------|
| *Net profit | \$71,984 | \$93,855 | \$129.585 |
| Earnings per share | \$0.28 | \$0.36 | \$0.49 |
| Number of capital shares | 256.931 | 256,931 | 262,732 |
| *After charges and Federal income | taxes V. | 160, p. 2644 | |
| | | | |

| Chile Copper Co. (& Subs | .)—Annu | al Report | | |
|---|---|---------------------------------|---------------------------------|--|
| Years Ended Dec. 31— Deliveries of copper Other income | 1944 \$61,124,258 596,438 | 1943 \$59,423,271 627,407 | 1942 \$59,512,097 286,938 | |
| Total income Cost of deliveries Prov. for deprec. and obsolescence_ U. S. and Chilean inc. & profits | \$61,720,696 30,863,877 2,790,912 | 27,506,075 | 23,176,541 | |
| taxes (est.) | 13,315,476 | 13,530,622 | 15,156,412 | |

Consolidated Balance Sheet, Dec. 31, 1944 Assots—Mines and mining claims, water rights and lands for metal-producing plants, \$99,537,448; buildings and machinery at mines, re-duction works, power plants, railroads, lighters, and barges (after re-serve for depreciation of \$60,101,472); \$10,513,120; investments (at cost or less), \$30,425; funds provided by United States Government Agency expended for extension of metal-producing facilities, \$3,089,-251; deferred charges, \$211,038; supplies on hand (at cost), \$10,031,-167; copper—in process \$799,535; finished \$3,955; receivable from af-filiates, \$4,626,277; accounts receivable, \$708,705; U. S. Government securities (at cost), \$23,400,000; cash, \$16,145,974; total, \$169,096,895. Liabilities—Capital stock (par value \$25), \$110,387,575; advances by U. S. Government Agency for extension of metal-producing facilities, surance, \$26,067; reserves for contingencies, \$306,000; accounts and wages payable, \$3,373,324; accrued taxes, \$13,561,4663; defered credits to income, \$48,982; surplus, \$38,261,227; total, \$169,096,895.—V.-159, p. 1551.

| A | 1 States day | a call second | |
|--|----------------|---------------|-----------------|
| City Stores Co. (& Subs.)- | -Earning | (s | |
| Quarter Ended April 30- | *1945 | 1944 | 1943 |
| Consol. net. prof. bef. taxes and int. | \$2,472,529 | \$1,878,089 | \$1.826.950 |
| Fed., norm. inc. tax and surtax and | 5 | +-,0.0,000 | Section Section |
| excess profits tax (est.) | 1,773,510 | 1,335,200 | 1,147,900 |
| Proportion applic. to minority int] | 138,797 | \$ \$88,438 | 124,285 |
| Int. on parent co.'s long-term oblig. | an an an an an | 152,488 | 62,965 |
| Consol. net profit applic. to City Stores Co. | \$560.222 | \$401.963 | \$491,800 |
| | | | |

\$560,222 \$401,963 \$491,800 †\$0.35 \$\$0.33 \$\$0.40 Earnings per share_ *Includes operations of R. H. White Corp., a subsidiary acquired De-cember 1944. †Based on combined 400,000 shares of class A and 1,208,401 shares of common stocks. ‡Based on 1,210,042 shares of capital stock.—V. 161, p. 2328.

Clayton & Lambert Manufacturing Co .- Earnings-

| | | igo- | |
|---|---|---|--|
| Quarter Ended March 31— Net sales — ** Frofit after charges. ** Federal income and excess profits tax (net) | 1945 \$7,050,313 1,040,560 752,840 | 1944 \$5,975,420 302,629 219,913 | |
| Net profit Earnings per share No. of capital shares | \$287,720 \$1.55 185,368 | \$82,716 \$0.44 185,368 | |
| *After a provision of \$491,331 for estimated from price redetermination under Navy contracts patent license settlementV. 161, p. 1199. | adjustment †Includes | resulting \$525,000 | |

Coca-Cola (& Subs.)-Earnings-

| Output and a second second second | | | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |
|--|--|----------------------------------|--|
| Quarter Ended March 31— Net after charges Income taxes | 1945 - \$8,063,760 - 4,170,000 | 1944 \$9,478,068 5,140,000 | 1943 \$9,790,621 5,215,000 |
| Net profit Class A dividends Balance for common No. of common shares Earnings per share -V. 160, p. 2540. | \$3,893,760 450,000 3,443,760 4,113,665 - \$0.84 | 450,000 | \$4,575,621 450,000 4,125,621 4,000,000 \$1.03 |
| | | | |

| Coca-Cola International Co | rp.—Ear | nings- | |
|---|------------------------------|------------------------------|--|
| Quarter Ended March 31- Net profit So, of common shares Sarnings per share *After expenses and Federal income | 1945 \$985,827 176,531 | 1944 \$989,816 177,233 | 1943 \$1,003,436 179,642 \$4.84 |

Coleman Co., Inc.-New Name-See Coleman Lamp & Stove Co. below.

Volume 161 Number 4395

Coleman Jamp & Stove Co.-Plan Approved-Changes Name

Name— The stockholders on June 12 approved a plan under which each out-standing share of common stock will be reclassified into one-fifth share of new 4%% \$50-par preferred stock and four share of new \$5-par common stock. They also approved a change of name to The Coleman Company, Inc., and approved an additional 20,000 shares of new preferred stock, which is expected to be sold to the public in July, along with certain outstanding shares of preferred and common stock.—V. 161, p. 2216.

Colgate-Palmolive-Peet Co.-Registers with SEC-

Colgate-Palmolive-Peet Co.—Registers with SEC— Company on June 7 filed with the SEC a registration statement cov-ering the proposed offering of 125,000 shares of \$3.50 preferred stock (no par). Dillon, Read & Co., Inc., is to head the underwriting group. The company expects early in July to give to holders of its presently outstanding \$4.25 preferred stock an opportunity to exchange such stock for the new preferred stock on a share-for-share basis plus a cash adjustment. It is expected that all unexchanged \$4.25 preferred stock will be called for redemption at \$101 per share plus accrued dividends. Company is a leading manufacturer of soaps, dentifrices, shaving soaps and creams and other toilet articles. Among its products are such well-known brand names as Palmolive and Cashmere Bouquet toilet soaps, Super Suds, Colgate Ribbon Dental Cream, Palmolive Shave Cream, Palmolive Brushless, Shave Cream and Colgate Brushless Shave Cream.

Cream. Net sales of the company and those of its foreign subsidiaries for which audited financial statements are available for 1944 have in-creased from \$94,244,400 in 1940 to \$170,463,924 in 194

New Vice-President-

William L. Sims, 2nd, who has been with the croporation more than 20 years, has been elected Vice-President in charge of the foreign department.-V. 161, p. 2329.

Collins & Aikman Corp.—Earnings—

| (Excluding Collins & Aikman of Car | nada, Ltd.) |
|---|--|
| | 53 Wks. End. Year End. |
| Net profit | Mar. 3, '45 Feb. 26, '44 |
| Earnings per common share | \$2,003,605 \$1,253,727 \$3.23 \$1.87 |
| Note-Latest net profit takes into account : | \$176 925 profit wooliged |
| on sale of plantV. 161, p. 1093. | wiro,020 profit realized |

Colonial Stores, Inc .- Sales Again Lower-

Period End. May 26— 1945—4 Wks.—1944 1945—21 Wks.—1944 lles ______ \$6,901,527 \$7,588,849 \$36,880,542 \$38,373,625

Colorado & Southern Ry. Co.-Annual Report-

Colorado & Southern Ry. Co.—Annual Report— Ralph Budd, President, in the company's annual report for the year 1944, says in part: During the year, under authority of the Special Court and with consent of Reconstruction Finance Corporation, this company, pur-suant to the Pian of Adjustment, purchased from Reconstruction Finance Corporation and retired \$3,600,000 of its retunding and ex-tension bonds at par and accrued interest. Fort Worth & Denver City Ry. Co. also purchased from Reconstruction Finance Corporation \$1,500,000 principal amount of Colorado & Southern retunding and extension mortgage bonds, which bonds were pledged by Fort Worth & Denver City under its note to Reconstruction Finance Corporation. These bond purchases, totaling \$5,100,000, reduced the amount of Colorado & Southern refunding and extension bonds owned by Recon-struction Finance Corp. to \$18,500,000, a reduced the amount of colorado & Southern refunding and extension bonds owned by Recon-struction Finance Corp. to \$18,500,000, a reduction of \$10,478,900 since May 1, 1935, the maturity date of the original issue. Pursuant to its agreement with Reconstruction Finance Corp. Fort Worth & Denver City paid \$80,000 on its note during the year.

| Comparative Stat | ement of In | icome, Year | s Ended De | ec. 31 |
|-------------------------------------|-------------------|----------------|--------------|--|
| | 1944 | 1943 | 1942 | 1941 |
| Railway oper. revenues | \$17,031,687 | \$14,192,749 | \$10,746,777 | \$7.946.471 |
| Maint. of way & struct. | 2,486,274 | | 1,165,072 | |
| Maint. of equipment | 2,752,119 | 2,194,409 | 1,736,289 | |
| Traffic | | 193,988 | 180,026 | 161,221 |
| Transportation | 5,294,890 | 4,222,073 | 3,472,530 | |
| Misc. operations | 168,788 | 183,843 | 109,201 | |
| General expenses | 396,149 | 411,193 | 349,078 | |
| Transp. for investment | ومودعين الشيء | | | Cr1,674 |
| Net rev. fr. ry. opers. | \$5,725,624 | \$5,168,948 | \$3,734,582 | \$1,976.666 |
| Railway tax accruals | 2,119,682 | , 1,614,384 | 711,049 | 602,830 |
| Railway oper. income | | \$3,554,564 | \$3,023,533 | \$1,373,836 |
| Hire of equipment (net) | 619,029 | 150,130 | 95,737 | 177,423 |
| Joint facil. rents (net)_ | 248,527 | 221,782 | 198,191 | 153,228 |
| Net ry. oper, income | \$2,738,386 | \$3,182,651 | \$2,729,605 | \$1,043,185 |
| Other income | 913,907 | 1,200,975 | 922,533 | 1,004,846 |
| Total income | \$3,652,293 | \$4,383,626 | \$3,652,139 | \$2,048,031 |
| Misc. deducts. from inc. | 18,083 | 24,183 | 16,332 | 39,089 |
| Income available for | S. March & Pro. | and the second | Para Adama | Casta Casa |
| fixed charges | \$3,634,209 | \$4,359,442 | \$3,635,807 | \$2,008,942 |
| Fixed charges | 1,459,431 | 1,771,223 | 2,042,958 | 2,063,159 |
| Inc. after fixed chgs. *Deficit. | \$2,174,779 | \$2,588,219 | \$1,592,849 | *\$54,217 |
| Gener | al Balance | Sheet, Dec. | 81 | And the second |
| Assets- | 1 14 M 8 18 18 | 1944 | 1943 | 1942 |
| | | \$ | \$ | \$ |
| Investments | and the set of an | 105.461.344 | 105,089,619 | 106,240,103 |
| Cash | | 4.559.970 | 4,635,273 | 2,823,304 |
| Special deposits | | 80,047 | 75,469 | |
| Net bal. receiv. fr. agts. | & conducts. | 142,887 | 133,913 | 154,976 |
| Misc. accounts receivable | | 840,464 | 1,015,059 | 829,466 |

| accounts receivable | 010,101 | 1,010,009 | 023,400 | |
|-------------------------------------|-------------|-------------|------------------------------|--|
| Material and supplies | 767,493 | 735,120 | 437,507 | |
| Interest and dividends receivable | 69,455 | | | |
| Other current assets | 166,271 | | | |
| Deferred assets | 135.377 | 2,690,308 | | |
| Unadjusted debits | 1,691,802 | 1,564,135 | | |
| Total | 113,915,112 | 116,122,758 | 114,429,245 | |
| Liabilities— | 110,010,111 | 110,122,100 | 1.1,120,210 | |
| Common stock | 31,000,000 | 31.000.000 | 31.000.000 | |
| Preferred stock | 17,000,000 | 17,000,000 | | |
| Govt. grants in aid of construction | 21,000,000 | 21,000,000 | 151,457 | |
| Long-term debt | 42,760,836 | 46,421,836 | 47,944,102 | |
| Traffic and car-service bals. (Cr) | 771.718 | 420.829 | 238,035 | |
| Audited accts. and wages payable | | 898.794 | 772,433 | |
| Mise access and wages payable | 1,521,001 | | | |
| Misc. accounts payable | 38,542 | 28,796 | | |
| Interest matured upaid | 48,554 | 34,206 | | |
| Unmatured interest accrued | 614,336 | | | |
| Unmatured rents accrued | 29,191 | 28,691 | 28,330 | |
| Accrued tax liability | 1,937,182 | 1,429,748 | 574,343 | |
| Other current liabilities | 59.255 | 287.013 | 74,667 | |
| Deferred liabilities | 66.334 | -14,500 | 13.577 | |
| Unadjusted credits | | 11.613.660 | 11.070,012 | |
| Surplus | 8,578,319 | 6,232,385 | 4,235,608 | |
| | | AL | and the second second second | |

| | | | and a state of the second | and the second se | And and the owner of the owner owne |
|--------|-------------|-----------------------|---|---|---|
| Total | - it is a | n tige die het sold b | 113.915.112 | 116,122,758 | 114,429,245 |
| -V. 16 | 1, p. 2440. | | | a starter to | |

Columbla Gas & Electric Corp.-Opposition to Utility Plan—Three New York Stockholders Ask SEC to Permit Them to Act—

On behalf of themselves and other common stockholders of the cor-poration, three New Yorkers asked the SEC June 12 to permit them to form a protective committee to look after the interest of such se-curity holders during the company's reorganization proceedings before the Commission. The perities of the common to the common store of the common store of the common store. The petitioners, now representing 39,000 shares of the common stocks, are J. K. Newman, Jr., President of Investment Associates, Inc.; William M. Flook of Manufacturers Trust Co., and Raymond Hamlet White. In their application they also asked the Commission to ap-prove their solicitation of common stockholders whom they do not now

let white, in their application diej and and they do not now represent. In outlining its view, the proposed committee averred that the man-agement's plan of reorganization is "grossly unfair and inequitable to common stockohlders because it would result in greatly diluting their equity and earnings in the corporation." The application stated that instead of the "cumbersome, impractical and damaging plan proposed by the management, the committee favors a simple four-point program" which would (1) refinance the existing preferred stocks and bonds of Cincinnati Gas & Electric Co. and Day-ton Power & Light Co. with securities bearing lower interest and dividend rates: (2) offer to Columbia's common stockholders rights to purchase the common stock of Cincinnati and Dayton; (3) utilize the proceeds from the offering of the Cincinnati and Dayton stocks to retire existing debenture, and (4) request authority of the SEC to sell \$110,000,000 of first mortgage and collateral truet bonds and use stocks.

New Director-

W. Winans Freeman has been elected a director to fill the vacancy on the board caused by the recent death of Philip G. Gossler. By amendment of the by-laws of the corporation, the office of Chair-man of the board was abolished, it was announced on June 7 by Stuart M. Crocker, President.—V. 161, p. 2554.

| Columbian | Carbon | Co. | (& | Subs.) | -Earnings_ |
|-----------|--------|-----|----|--------|------------|
| | | | | | |

| 3 Mos. End. Mar. 31- | 1945 | 1944 | 1943 |
|-----------------------------------|-------------|-------------|-------------|
| Sales | \$5,931,913 | \$5,931,913 | \$5,107,384 |
| Cost of sales and oth. oper. exps | 4,390,716 | 4,695,556 | 3,831,636 |
| Operating profit | \$1,541,197 | \$1,236,357 | \$1,275,748 |
| Other income (net) | 49,831 | 43,045 | 47,677 |
| Net profit before taxes | \$1,591,028 | \$1,279,402 | \$1,323,425 |
| Federal taxes on income (est.) | 600,000 | 360,000 | 450,000 |
| Minority interest in earnings | 37,298 | 59,748 | 31,026 |
| Net profit | \$953,730 | \$859,654 | \$842,399 |
| Dividends paid | 537,406 | 537,406 | 537,406 |
| Earnings per common share | \$1.77 | \$1,60 | \$1.57 |

Proposes Stock Split-Up-

Proposes Stock Split-Up— The directors have voted to split-up the capital stock on a three-for-one basis. The split is to become effective Sept. 21 on stock of record Sept. 11, 1945. Of 2.000,000 shares authorized, there are 537,406 shares of no par outstanding. They are carried on the books at \$21,849,354. The split-up involves no change in capital or surplus of the com-pany, and it will not be necessary for stockholders to exchange their certificates for new ones since the split-up will be effected by issuing new certificates for two additional shares for each one held.—V. 161, p. 1876.

Commercial Credit Co.-Registers with SEC-

Commercial Credit Co.—Registers with SEC.— Company filed June 7 with the SEC a registration statement cover-ing the proposed sale of 250,000 shares of new (\$100 par) preferred stock. Kidder, Peabody & Co. and The First Boston Corp, are named as the principal underwriters. Proceeds of this financing will be used to redeem at \$105 per share, plus accrued dividends, all of the company's outstanding 4¼% cumu-lative convertible preferred stock (\$100 par), at an aggregate cost of \$12,800,000, plus accrued dividends, and to increase the working capital of the company. Company believes that its working capital should be increased to provide for expected additional business fol-lowing the close of the war. The dividend rate of the new preferred shares has not yet been determined.

determined. Company and its subsidiaries are engaged principally in various types of financing; underwriting casaulty, fire and credit insurance and, to a lesser extent, in the issuance of surety and fidelity bonds. In 1942 several manufacturing companies were acquired in order to offset the decline in financing that resulted from war restrictions. Among these companies are: Agar Packing & Provision Corp: Croname, Inc., known until recently as Crowe Name Plate & Manufacturing Co.; Goslin-Birmingham Manufacturing Co., Inc., and The Brabler Manu-facturing Co: H. R. Krueger & Co., and The Kaydon Engineering Corp. Giving effect to the proposed financing, the company's capitalization will consist of \$30,000,000 of 2¼% promissory notes due in 1949; 250,000 shares of preferred stock, and 1,841,473 shares (\$10 par) common stock. Net income for 1944 was \$5,672,795, which compares with \$6,357,343 for 1943 and \$6,546,371 for 1942.--V. 161, p. 2554.

Commonwealth Edison Co .- Weekly Output-

Electricity output of the Commonwealth Edison group of companies, excluding sales to other electric utilities for the week ended June 9, 1945, showed a 0.3% decrease from the corresponding period last year. Following are the kilowathbour output totals of the past four weeks and percentage comparisons with last year:

| Week Ended— | 1945 | 1944 | % Ine. |
|---------------------------|-------------|-------------|--------|
| June 9 | 186,360,000 | 186,989,000 | *0.3 |
| June 2 | 179.851.000 | 177,602,000 | 1.3 |
| May 26 | 168,020,000 | 185,291,000 | 1.5 |
| May 19 | 196,999,000 | 183,759,000 | 7.2 |
| *DecreaseV. 161, p. 2554. | | ,, | |

Commonwealth & Southern Corp.-Weekly Output-The weekly kilowath hour output of electric energy of subsidiaries of this corporation adjusted to show general business conditions of territory served for the week ended June 7, 1945 amounted to 255,-712,069 as compared with 242,203,508 for the corresponding week in 1944, an increase of 13,508,561 or 5.58%.-V. 161, p. 2554.

Connecticut Light & Power Co.—Earnings-
 12 Months Ended April 30—
 1945
 1944

 Net earnings after charges and taxes
 \$3,954,131
 \$3,678,

 Earnings per common share
 \$2.78
 \$2

 -V. 161, p. 1994.
 \$2
 \$2
 78,951 \$2.54

Connecticut Mutual Life Insurance Co.-New Official Governor Raymond E. Baldwin of Connecticut has been elected a director, Vice-President and General Counsel. Governor Baldwin an-nounced he would retire to private life upon the expiration of his present term next year.—V. 161, p. 1199.

Consolidated Biscuit Co.-Earnings-

| Quarter Ended March 31— Net profit Federal income taxes | 1945 \$494,305 358,800 | 1944 \$321,033 241,200 |
|---|------------------------------|------------------------------|
| Net income | \$135,505 | \$79.833 |
| Capital shares outstanding | 323,000 | 323.000 |
| Earnings per share | \$0.42 | \$0.25 |
| V. 160, p. 2540. | We and the second | |

Consolidated Cigar Corp. (& Subs.)-Earnings-

| Quarter Ended March 31 | 1945 | 1944 | | 1943 |
|-----------------------------------|-------------|-----------|---|-----------|
| *Net profit | \$203,025 | \$334,561 | 1 | \$344,848 |
| No. of common shares | 277,500 | 277,500 | | 250,000 |
| Earnings per share | \$0.92 | \$0.98 | | \$0.78 |
| *After charges and Federal taxes. | -V. 161, p. | 2554. | 1 | 1 A A |

Consolidated Edison Co. of New York, Inc .- Output-The company on June 13 announced that System output of elec-tricity (electricity generated and purchased) for the week ended June 10, 1945, amounted to 165,300,000 kwh., compared with 161,700.-000 kwh. for the corresponding week of 1944, an increase of 2.2%. Local distribution of electricity amounted to 164,300,000 kwh., com-pared with 155,200,000 kwh. for the corresponding week of last year, an increase of 5.9%.--V. 161, p. 2554.

| Consolidated Film Industri | es, Inc | Earnings- | a fa the second |
|---|------------------------------|------------------------------|------------------------------|
| Quarter Ended March 31— Profit after charges Federal income taxes | 1945 \$492,590 206,888 | 1944 \$430,394 180,765 | 1943 \$427,851 179,697 |
| Net profit | *\$285,702 | *\$249,629 | \$248,154 |

2657

Consolidated Retail Stores, Inc. -To Redeem 8% Preferred Stock Not Exchanged for New \$2.75 Pfd. Stockferred Stock Not Exchanged for New \$2.75 Fid. Stock— All of the unexchanged shares of 8% preferred stock, par \$100, have been called for redemption on Aug. 2, next, at \$115 per share and dividends of \$2.72 per share, or a total of \$117.72 per share. Payment will be made at the Boatmen's National Bank of St. Louis, St. Louis, Mo. Holders of this issue have been offered the right to exchange each share of 8% preferred stock for 2 3/10 shares of new \$2.75 preferred stock, 30,000 shares of which are being issued.

Increase Common Dividends-

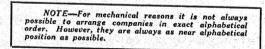
Increase Common Dividends— The directors have declared two quarterly dividends of 20 cents each on the common stock, payable July 2 and Oct. 1 to holders of record June 14 and Sept. 14, respectively. A quarterly of 15 cents was paid on April 2, last, which compares with 25 cents on Jan. 2, 1945, 15 cents each on April 1, July 1 and Oct. 2, 1944, and 25 cents on Jan. 3, 1944. The directors also declared an initial dividend of 23 cents per share on the new \$2.75 preferred stock, payable July 2 to holders of record June 14, and a regular quarterly payment of 68% cents per share on the same issue, payable Oct. 1 to holders of record Sept. 14.— V. 161, p. 2555.

Consolidated Vultee Aircraft Corp.-Add'l Contract-An additional contract for TBY, Sea Wolf torpedo bombers, is being awarded to the Allentown Division of this corporation, it was an-nounced on June 8 by Ernest Wenigmann, Division Manager. This contract represents a substantial number of planes and the delivery schedule assures production at the Allentown Division for a period considerably beyond the expiration of the original contract.--V. 161, p. 2217.

p. 2217.

Continental Baking Co.-Registers \$16,500,000 Debs.-

Continental Baking Co.—Registers \$16,500,000 Debs.— Company filed June 12 with the SEC a registration statement cover-ing \$16,500,000 20-year 3% debentures maturing July 1, 1965. Wertheim & Co. and Lehman Brothers are named in the registra-tion statement to head the banking ground which will underwrite the sale of these debentures. The major part of the proceeds from the sale of these debentures will be used to retire all of the company's bank and insurance loans, amounting to \$15,175,000. At a meeting held June 8, 1945, the board of directors voted to call a special meeting of slockholders of the company to be held July 24, 1945, for action upon the proposed plan for reclassification of the company's 8% preferred stock into a new \$5.50 cumulative dividend (no par). stock on the basis of 1-1/20 share of the new \$5.50 pre-plus a special cash payment of \$7.50 for each share of the present preferred stock, --V. 161, p. 1994.



Cook Paint & Varnish Co.-Proposes Recapitalization The company has called a special stockholders' meeting for June 20 to act on a plan of recapitalization under which it plans to issue 100.-of the stock of the stock and to offer publicly 50,000 shares through an underwriting group headed by Stern Bros. & Co. of Kansas City. The present 34,577 shares of \$4 preferred stock would be called at \$65 a share. An exchange privilege for the new stock will be offered to present preferred holders. The new stock would carry a dividend rate of \$3 a share.—V. 161, p. 1768.

Copper Range Co.-Earnings-

| *Net profit\$157,326 Capital shares outstanding\$64,029 | 1944 |
|--|-----------|
| Uapital shares outstanding | \$216,339 |
| Capital shares outstanding564.928 | 564,928 |
| Earnings per share \$0.38 | |
| *After Federal taxes, but before depletionV. 160, p. 254 | 0. |

Corning Glass Works-Initial Dividends-The directors have declared an initial dividend of $12\frac{14}{2}$ cents per nare on the common stock, payable June 30, and an initial dividend f 73 cents per share on the $3\frac{1}{2}\frac{4}{2}$ cumulative preferred stock, pay-ble July 1, both to holders of record June 18.—V. 161, p. 2555.

| Creameries of America, Inc. (& Sub 3 Months Ended March 31 | s.)—Earn 1945 \$6,852,253 | 1944 |
|---|---------------------------------|------------------|
| Cost of goods sold, etc., operating expenses, in- cluding depreciation | 5,678,120 | 5,143,386 |
| Operating profit Other income | \$1,174,133 59,311 | \$1,040,943 |
| Total income Interest | \$1,233,444 | \$1,087,772 |
| Other income deductions Provision for normal Federal, State and terri- | 19,473 43,828 | 25,991 49,747 |
| torial taxes on income | 868,533 | 761,679 |
| *Net income *Net income allocated to: | \$301,610 | \$250,355 |
| Minority interest in subsidiary | 412 | 346 |
| Creameries of America, Inc. | 301,198 | 250,009 |
| Preferred dividends | | 14,579 |
| Earnings per share | 60.283 | 60 203 |
| | \$0.62 | \$0.49 |
| Comparative Consolidated Balance She | et, March | 81 1 |
| Assets | 1945 | 1 1944 |
| Cash on hand and in banks | \$1,419,960 | \$1,236,527 |
| Accounts, notes and contracts receivable | 1,516,095 | . 1,365,085 |
| Inventories | 2,252,172 | 1,770,320 |
| Marketable securities (at cost) | 25,111 | 25,111 |
| Receivables other than current | 83,291 | 109,207 |
| Post-war refund of Federal taxes | 659,296 | . 331.103 |
| Investments (fixed) | 59,199 | , 61,660 |
| (U. S. Treasury notes) Plant and equipment (depreciated) | 575,000 | |
| Dairy herd | 3,519,963 | 3,366,866 |
| Cost of trade routes | 211,820 | 1 102,458 |
| Prepaid expenses | 174,150 | 201,591 |
| Total | \$10,496,057 | \$8,569,929 |
| Liabilities- | A1 010 010 | 1 |
| Accounts payable and other current liabilities Accrued county, State and Federal taxes | | \$976,162 |
| Current portion of long-term debt | 1,778,627 | 1,290,012 |
| Deferred income | 174,000 | 145,000 |
| 334 % debentures due Dec. 1, 1958 | 9,035 | 1.11,909 |
| Notes payable (unsecured) | 47,285 | 2,055,000 |
| Provision for contingencies | 160,000 | 30,000 |
| Minority interest in subsidiaries | 8,899 | 7.393 |
| Common stock (482,275 shares) | 400 003 | 1 400 975 |
| Paid-in surplus | 851,001 | 701.001 |
| Earned surplus | 3,000,001 | 2,871,1 /7 |
| Here we | | -, - , |

- \$10,496,057 \$8,569,929

Total -V. 160, p. 2540.

| Coty, Inc.—Earnings— (Including domes | tic subsidiari | ies) | i sa s |
|--|----------------------------------|----------------------------------|------------------------------------|
| Quarter Ended March 31 Profit after depreciation Other income | 1945 \$1,039,828 17,365 | 1944 \$723,705 10,845 | 194 3 \$939,246 7,548 |
| Total income Fed. income & excess profits taxes Reserve for contingencies | \$1,057,293 757,936 75,000 | \$734,550 510,860 | \$946,795 712,794 |
| Net profit Outstanding common shares Earnings per share -V. 160, p. 2540. | \$224,357 1,472,906 \$0.15 | \$223,690 1,472,906 \$0.15 | \$234,001 1,472,906 \$0.16 |

Crosley Corp. (& Subs.)-Earnings-

| Quar. Ended Mar. 31- | 1945 \$28,826,322 | 1944 \$25,440,577 | 1943 \$19,262,816 | 1942 \$5,342,633 |
|---|----------------------|-----------------------|----------------------|---------------------|
| Costs, royalties, deprec., etc. | 24,909,616 | 20,429,249 | 15,378,991 | 4,728,272 |
| Fed. income and excess profits taxes | 2,809,942 250,000 | 3,587,963 | 2,758,596 | 223,223 |
| Prov. for contingencies | 250,000 | | | |
| Net profit | \$856,764 \$1.57 | \$1,423,365 \$2.61 | | \$391,138 \$0.71 |

Earnings per share____
 *On 545,800 shares.

2658

Sales Exceed \$39,000,000-

Sales Exceed \$39,000,000— Sales in the first four months of 1945 exceeded \$39,000,000. April war material billings were less than those of March and promise to decrease gradually for the rest of the year, according to James H. Rasmussen, General Sales Manager of the Manufacturing Division. "Through a \$2,000,000 expansion program, the corporation will greatly increase its refrigerator production capacity in the first year after production has resumed," he said. "Big volume production probably won't get under way until 1946. We expect greatly in-creased competition in the radio industry production capacity. We expect to be in a buyers' market within four or five months after the industry hits full production schedules." Mr. Rasmussen said it is still too early to forecast post-war prices but he expects them to be 15% to 30% above pre-war. He said he didn't believe it would be possible to freeze prices at the March, 1942, levels as has been suggested.—V. 161, p. 2555.

Crucible Steel Co. of America-Special Meeting-

Cruciole Steel Co. of America—Special Meeting— A special meeting of stockholders will be held on June 28 at which hey will be asked to amend the certificate of incorporation to elimi-ate a clause which prohibits the management from borrowing money a mortgages without the consent of two-thirds of the outstanding referred shares. It is stated by officials that there is no present attention of taking advantage of the change.—V. 161, p. 2330.

Cup Machine Service Corp.-Registers with SEC

Cup Machine Service Corp.—Registers with SEC— The company, which intends to sell a soft drink through automatic cup machines, has registered with the SEC 8,000 shares (550 par) preferred stock and 75,000 shares (10 cents par) common stock. All securities of the company will be sold to the public at par by officers of the company, who will receive no compensation for such sales. At the outset the company, which expects to have vending apparatus by August initially will operate 750 machines within a radius of 30 miles of Willmington, Del. Net proceeds from sale of the preferred and common shares, total-ing \$407,500, will be used in the establishment and operation of the business. Should all the securities not be sold, the number of vending machines to be purchased will be reduced.

| | Cunningham | Drug | Stores, | Inc. | . (& Subs.)—Earnings— | |
|------|------------|---------|---------|-------|-----------------------|--|
| · •! | Earni | ngs for | Quarter | Ended | 1 March 31, 1945 | |

| Net after | charges | | | 414,405 |
|-------------|-------------------|---------------|---|-----------|
| Federal in | come and | excess profit | s taxes | 298,350 |
| 1 6 1 1 2 3 | a sa 210, 11 jiyi | | [1998] 2013 - 영향 1987 (1997) 2013 1997 | \$116.055 |

-Net profit _____. -V. 161, p. 765.

Dallas Power & Light Co .- Preferred Taken-

Holders of 95% of the \$7 and \$6 shares exchanged their holdings or new \$4.50 preferred and cash under the recent refinancing plan. -V. 161, p. 2330. Davega Stores Corp.-Bank Loan for Subs.-

he corporation announced on June 7 that its subsidiary, Davega-Radio, Inc. has made a term loan from National City Bank of York in the amount of \$1,500,000. This loan bears interest at % and matures serially in one to seven years.—V. 160, p. 2555.

| Deisel-Wemmer-Gilbert Con | pEarn | ings- | 1. A. A. |
|---------------------------------------|--------------|-----------|-----------|
| Quarter Ended March 31— | 1945 | 1944 | 1943 |
| Net after charges | \$122,713 | \$342,500 | \$273,373 |
| Federal inc. and excess profits tax | .*50,000 | 215,000 | 165,000 |
| Net profit | \$72,713 | \$127,500 | \$108,373 |
| Earnings per share | \$0.38 | \$0.67 | \$0.59 |
| No. of capital shares | 190,781 | 190,781 | 190,781 |
| *No provision for excess profits taxe | es necessary | | 2541. |

Delaware & Hudson RR. Corp.—Merger Approved— The merger with this company of its leased line, Albany & Susque-hanna RR, is a step toward refunding the \$49,000,000 funded debt of the system, J. H. Nuelle, President of the Delaware & Hudson Co., parent of the railroad, told stockholders who approved the merger at a special meeting held on June 7. The stockholders of the Albany & Susqueltanna RR, authorized the amalgamation May 2. The con-solidation is expected to be completed by July 2. Mr. Nuelle said the D. & H. hopes to send out invitations for bids on the proposed new bonds before July 1, with the bids returnable by the middle of July, and to issue calls for redemption of the old bonds by Aug. 1. Approximately 210,000 shares of New York Central RR, stock are currently owned by D. & H., compared with 228,900 shares on Dec. 1, 1944.—V. 161, pp. 2442 and 1995. Delaware & Hudson RR. Corp.-Merger Approved-

Delaware, Lackawanna & Western RR .--- Ruling-

LPEIAWARE, LACKAWANNA & Western R.R.—Rulling— The National Association of Securities Dealers, Inc., on June 3 ruled that all "when issued" contracts in Lackawanna of New Jersey Division series A first mortgage 4% fixed interest bonds and series B lat mige. 4% contingent interest bonds be settled on June 14, 1945, or prior thereto, on one day's written notice. All contracts on and after June 12, 1945, shall be regular way unless otherwise specified. Transactions in the first mortgage 4% fixed interest bonds shall be on the basis of accrued interest from May 1, 1945, to the date of delivery.—V. 161, p. 2555.

Detroit Michigan Stove Co.-Earnings-

| Detroit Michigan Stove CoLatinings- | |
|---|--|
| Earnings for Seven Months Ended Feb. 28, 1945 | 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1 |
| Net profit after charges and Federal income taxes Est. carry-back of unused excess profits credit prior years Profit on war contracts terminated in prior years | \$39,808 54,000 14,945 |
| Total Loss on sale of property not used in operation | \$108,753 13,179 |
| Balance transferred to earned surplus | \$95,574 |

Diamond Shoe Corp.-May Sales Off 16.2%-Period End. May 31— 1945—Month—1944 1945—5 Mos.—1944 Bales ______ \$2,393,492 \$2,855,122 \$11,580,394 \$12,315,004 \$2,393,492 \$2,855,122 \$11,580,394 \$12,315.0 Above sales include those of the A. S. Beck chain of shoe stores. **Y.** 161, p. 2107.

Diamond T Motor Car Co.-Earnings-1944 1943 1942 Quarters End. Mar. 31-*Net profit after chgs. and taxes Earnings per com. share 1945 \$541,901 \$1.29 \$238,083 \$0.57 \$599,489 \$1.42 \$470,837 \$1.12 Ear *After provision of \$2,439,960 in 1945, \$1,379,000 in 1944 and \$2,450,-000 in 1943 for renegotiation, taxes and contingencies.—V. 160, p. 2541.

0 Doehler-Jarvis Corp.-Earnings-1945 \$467,927 1,049,685 \$0.45 \$438,944 1,049,685 \$0,42

*After charges, taxes, renegotiation and war and post-war con-tingencies.--V. 161, p. 206.

Munitions Minister Howe at Ottawa, Canada, has announced that the Dow Chemical Co. of Canada, Ltd., will erect immediately a new plant at Sarnia, Ont., adjacent to the Government-owned synthetic rubber plant, which will make styrene plastic molding powders. Sty-rene is one of the two basic synthetic rubber raw materials and the Dow plant will obtain its styrene from the Government plant. This will be the first time this plastic has been produced in Canada.— V. 161, p. 2107. Dow Chemical Co.-Subsidiary to Build-

Dresser Industries, Inc., Cleveland, Ohio-Plans Expansion-

pansion— To meet anticipated post-war needs of the petrcleum industry, thee West Coast operating companies of Dresser Industries, Inc., are planning to expand present plant facilities and research activities, it was stated last week by J. B. O'Connor, Executive Vice-President. Meeting at Huntington Park, Calif., with L. R. Wells, President of International Derrick & Equipment Co. of California, C. J. Coberly, President of Kobe, Inc., and E. J. Weis, Vice-President of Pacific Pumps, Inc., Mr. O'Connor said: "In the production of oil for war, as well as for the peace to follow, much new equipment will be needed. In the transportation of oil there is a definite indication of expanding activity. In the refining of oil, methods will be changed and new equipment will also be needed."--V. 161, p. 1654.

Duquesne Light Co.-Earnings-

| 다는 것은 것이 있는 것이 같이 같이 했다. | Statement | of Income | | | |
|--------------------------------------|-----------------------|-------------|---------------|----------------------|----------|
| Period End. March 31- | 1945-3 | Mos1944 | 1945-121 | Mos1944 | |
| Operating revenues | | | \$44,015,749 | \$44,085,968 | |
| Operating expenses | 3,657,031 | | 14,871,009 | 15,686,655 | |
| Maintenance | 561,220 | | 2,491,905 | 2,412,434 | ŝ |
| Approp. to retire. res | 1.150,400 | | 4,401,575 | 4,408,597 | |
| Amort, of utility plant | and the party | | State Charles | A. T. T. A. A. T. A. | |
| acquisition adjusts | 173 | 173 | 690 | 691 | |
| Taxes (other than' inc.) | 613,126 | | 2,384,776 | · 2,625,894 | |
| Fed. income taxes | 771,300 | | 3.351.685 | 4,495,944 | |
| Fed. excess profits tax_ | 623,700 | | 2.923,315 | 329,056 | |
| Prov. for State inc, taxes | 145,750 | | 647,140 | 611,759 | ; ; • |
| s <u>s</u> is side that so it | | 62 707 205 | \$12,943,643 | \$13.514.938 | J |
| Net oper, revs Other income | \$3,981,296 28,281 | | 128.544 | | • |
| Other medine | 20,201 | | | | Ľ. |
| Gross income | \$4,009,578 | \$3,817,766 | \$13,072,187 | \$13,634,095 | i |
| Total income deducs | 749,077 | | | 3,093,693 | 1111 |
| | 02 000 E00 | \$2 052 941 | \$10 085 200 | \$10,540,401 | |
| Net income Divs. on 5% cumul. 1st | \$3,260,500 | \$3,003,241 | \$10,000,200 | \$10,040,401 | |
| pref. stock | 343,750 | 343,750 | 1,375,060 | 1,375,000 | Ť. |
| Divs. on com. stock | 2,152,828 | | | | N |
| -V. 161, p. 1422. | 2,102,020 | 2,202,020 | -,, | | 1 2 2 |

Eastern Massachusetts Street Ry.—New Pres. of Unit John I. Donovan of Winchester, Mass., has been elected President Eastern Mutual Insurance Co., a subsidiary. Members of the bard who will serve until June 1, 1946 are: William E. Crowther Fall River, Mass.; Arthur G. Wadleigh of Nahant, Mass.; Philip . Carleton of Cambridge, Mass.; E. D. Crowley of Swampscott, Mass.; J. Boardman of Hingham, Mass.; and W. F. Howard of Somerville, ass.

ass. Philip G. Carleton has been elected Vice-President of the Insurance mpany; W. F. Howard as Secretary, and E. D. Crowley as Treasurer. The Insurance Company's statement shows a surplus of \$1,012,475. Co The Insurance V. 161, p. 2331.

Eastern Utilities Associates—Meeting Adjourned— The stockholders' meeting has been further adjourned until 10 arm. The 27 or two weeks after the date of June 13 on which the SEC shall have held a hearing on the question of use of trust funds to the Georgeson & Co. to solicit proxies running to the trustes.
To afford time for an SEC decision, the Association and the Com-nave entered into an agreement whereby, pending the reconvening of which ether, shall further solicit proxies or revocations of proxies or urge stockholders to withhold proxies. Action to this end shall not be taken by organizations, letters, advertisements, news releases or other or ms of solicitations.
The two parties do not waive rights ultimately to use proxies or stocknown serviced, nor the right to challenge proxies or revocations. Whereas at the meeting held on May 4 proxies held by the many of the Association, announced June 5 that the management now holds proxies carrying 813,665 votes, or 193,792 in excess of a majority. The stores is of convertible stock out of 789,546, or a total of 997,577 by a shares of convertible stock out of 789,546, or a total of 997,577 by a shares of convertible stock out of 1,239,740.
The management are entitled, under the voting proxisions of the stores, stated that his group held 1,000 or more revocations, some outers. **Ebasco Services Inc.—Weekly Incut**

Ebasco Services Inc .-- Weekly Input-

For the week ended June 7, 1945, the system inputs of client operat-ing companies of Ebasco Services, Inc., which are subsidiaries of American Power & Light Co., Electric Power & Light Corp., and National Power & Light Co., as compared with the corresponding week during 1944, were as follows (in thousands of kilowatt-hours): Increase

| Operating Subs. of- | 1945 | 1944 | Amount | Pct. |
|------------------------------|------------------|------------------|-----------|-------|
| American, Power & Lt. Co. | 169,347 | 168,474 | 873 | 0.5 |
| Electric Power & Light Corp. | 93,693 | 96,035 | *2,342 | \$2.4 |
| National Power & Light Co. | 102,002 | 99,117 | 2,885 | 2.9 |
| *Decrease. | elen ber starter | And the Constant | 1.1 | 2560 |
| Note-The above figures do | not include | the system | inputs of | any |

companies not appearing in both periods.--V. 161, p. 2555.

p. 2443.

| El Paso Electric | CoEarr | ings- | 2 | |
|-------------------------|-------------|------------|-------------|-----------|
| Period End. Mar. 31- | 1945-M | onth-1944 | 1945-12 M | os*1944 |
| Operating revenues | \$323,665 | \$298.902 | \$3,913,845 | |
| Operation | 110.549 | 108,782 | 1,288,090 | 1,296,593 |
| Maintenance | 18,138 | . 13,430- | - 193.227 | 180,963 |
| Depreciation | | 24.070 | 289,795 | 286,977 |
| Federal income taxes | | . 61.159 | 861.015 | 802,648 |
| Other taxes | | 30,190 | 376,146 | 370,639 |
| Net oper. taxes | \$61,992 | \$61,271 | \$905,572 | \$825,658 |
| Other income (net) | Dr188 | Dr2,459 | 35,088 | Dr10,671 |
| Balance | \$61,805 | \$58,813 | \$940,659 | \$814.988 |
| Interest & amortization | | 21,576 | 248,638 | 259,691 |
| Balance | \$43,427 | \$37,237 | \$692,021. | \$555,296 |
| Preferred dividend requ | irements | | 67,501 | 67,501 |
| Balance for common | stock and s | urplus | \$624,520 | \$487,795 |
| *Excludes operations | of propert | es sold De | c. 31, 194: | 3V. 161. |

31, 1943. 161,

Edison Bros. Stores, Inc.-May Sales-

Edison Drus. 50405, 1945-Month-1944 1945-5 Mos.-1944 Period End. May 31- 1945-Month-1944 1945-5 Mos.-1944 \$4,773,371 \$4,340,283 \$20,524,923 \$17,938,433

Elastic Stop-Nut Corp.-SEC Ends Inquiry-Continuance of Listing Sanctioned-

Elastic Supp-rule Corp.—Sic Elius Inquiry—Continu-ance of Listing Sanctioned—
 Delisting proceedings in connection with securities of the corpora-tion, which has been under investigation since the company's President, William T. Hedlund, killed himself on Nov. 29, would not be in the public interest, the SEC declared June 11.
 The Commission made this statement in connection with the public investigation undertaken on Dec. 8 "to determine the adequacy and accuracy of information" in the company's registration statement and application for registration on the New York Stock Exchange.
 Commenting on the evidence at the hearings, held intermittently from Dec. 15 to March 1, the SEC declared that neither the public interest nor the interest of investors would be furthered by delisting or stop-order proceedings with respect to the company's registration statement that became effective on Jan. 14, 1944. The statement covered 15-year 5% sinking fund debentures of \$3,500,000 due in January, 1959, with warrants attached for purchase of 122,500 shares (\$1 par) common stock.
 Following the suicide of Mr. Hedlund the Commission on three occa-sions suspended trading in the company's common stock for 10-day periods. Referring to trading in Elastic Stop-Nut's securities before and after the suspensions, the Commission said the investigation "di not disclose any evidence of concentration of buying or selling or manipulation of the common stock or other securities of the com-pany."—V. 161, p. 2556.

Electric Auto-Lite Co. (& Subs.)-Earnings-

 Quarters End. Mar. 31—
 1945
 1944
 1943
 1942'

 *Net profit
 \$1,476,178
 \$1,439,890
 \$1,228,220
 \$1,123,284

 †Earnings per share____
 \$1.23
 \$1.20
 \$1.03
 \$0.94

*After all charges including provision for Féderal income and excess profits taxes (amounting to \$5,784,158 in 1945 and \$5,524,744 in 1944) fCn 1,196,743 shares of capital stock. Sales for the first three months of 1945 amounted to \$39,707,117, against \$35,161,549 in the same period of 1944.—V. 161, p. 1200.

Elliott Co., Jeannette, Pa.-Registers New Preferred-

Enhot Co., Jeannette, ra.—registers New Preferred.— The company on June 8 filed a registration statement with the SEC covering 40,000 shares of 5% cumulative preferred stock (\$50 par). F. Eberstadt & Co. is named as the underwriter. It is expected that these shares will be offered publicly early in July. Concurrently with their issuance the company will call for redemption the outstanding 5½% cumulative convertible preferred stock, so that the new 5% issue will be the only preferred stock of the company outstanding.

of the company outstanding. If any of the present 5½% preferred stock is not converted into common stock, the shares of common stock presently reserved for such conversion are also to be sold to the underwriter. It is expected, therefore, that the entire net proceeds of the new preferred issue will be added to the company's working capital. The company's common stockholders of record on June 15, 1945, are to act on authorizing the new 5% cumulative preferred stock.

Company, founded in 1901, manufactures steam turbines, electric generators and motors, condensers, dearrating heaters, heat exchang-ers, condensers, etc., used principally in the production of power by utilities and a wide variety of power and process industries.—V. 161, p. 2331.

Empire District Electric Co.—Earnings-

Earnings for Quarter Ended March 31, 1945 Gross operating revenues______ Net after charges and Federal income taxes______ -V. 160, p. 1399. \$1,486,462 179.985

Empire Gas & Fuel Co.-Earnings-

| 3 Months Ended March 31— | 1945 | 1944 |
|--------------------------|----------------|-------------|
| Net income after charges | \$3,703,104 | \$3,509,798 |
| -V. 160, p. 2756. | and the second | |

| Eureka | Vacuum | Cleaner | CoEarnings- |
|--------|--------|---------|-------------|
|--------|--------|---------|-------------|

| 9 Months Ended April 30- | 1945 | 1944 | 1943 |
|-----------------------------------|-------------|-------------------|------------|
| *Net profit | †\$191.676 | †\$215.784 | \$282,372 |
| No. of capital shares | 241,919 | 240,919 | 201,919 |
| Earnings per share | \$0:79 | \$0.90 | \$1.40 |
| *After charges, Federal taxes and | reserves. | †Subject to | renegotia |
| tion | 13:01:02:02 | the second second | Self Barry |

Evans Products Co. (& Subs.)-Farnings.

| Evans Froducts Co. (& Su | US.)-Larr | nings- | "是"的"我是一个人 |
|--|---|---|--|
| Period Gross Sales, less returns and allow. Cost of products sold | 4 Mos. End. Apr. 30,'45 \$7,220,948 5,586,897 645,638 | 3 Mos. End 1944 \$4,187,474 3,005,786 444,747 | I. March 31 1943 \$4,627,852 3,367,485 334,555 |
| Operating profit Other income | \$988,412 23,976 | \$736,941 26,503 | \$925,811 13,496 |
| Total income Other deductions Loss on sales of Lebanon plant | \$1,012,388 54,241 | \$763,444 28,164 200,000 | \$939,307 346,590 |
| Inter-co. comms. earned Fed., forgn. & State taxes on inc Provision for post-war rehabilita- tion and other contingencies | Cr22,524 480,133 | 175,000 | 481,490 |
| Net profit Earnings per common share | 336,000 \$164,537 \$0.67 | \$75,280 \$0.31 | \$111,227 \$0.46 |

Consolidated Balance Sheet, April 30, 1945

Asets—Cash on hand and on deposit, \$2,953,241; marketable securi-ties (Dominion of Canada bonds) at cost, \$36,036; trade accounts and notes receivable (net), \$2,421,431; expenditures for tools and dies and all other charges to be billed to customers, \$3,315; advances to logging contractors, \$103,817; inventories, \$1,720,444; investments and other assets, \$709,626; timberlands, at cost, less depletion, \$1,805-, 876; property, plant and equipment (net), \$1,274,159; patents and licenses, \$1; deferred charges, \$97,081; total, \$11,125,026. Liabilities—Notes Dayable to hanks (inder resultation "U") \$2.700-

licenses, \$1; deferred charges, \$97,081; total, \$11,125,026. Liabilities—Notes pavable to banks (under regulation "V"), \$2,700.-000; other notes pavable, \$44,306; trade accounts pavable, \$250,980; pavrolls and payroll taxes, \$286,637; miscellaneous accounts pavable, \$39,830; accrued royalties, taxes, commissions and other expenses, \$143,440; reserve for price redetermination of war contracts, \$102,-424; foreign and State taxes on income (estimated), \$22,424; Federal taxes on income and reserve for renegotiation (est), \$332,600; portion of long-term indebtedness smaturing prior to May 1, 1946, \$348,000; long-term indebtedness, \$608,600; reserve, \$397,669; capital stock (par \$5), \$1,220,953; capital surplus, \$1,351,729; earned surplus, \$3,261,435; total, \$11,125,026.-V, 160, p. 2294.

Ex-Cello-O Corp.-Earnings-

| Quarter Ended February- Profit after charges | 1945 \$3,034,792 | 1944 \$5,727,835 | 1943 \$6,492,768 |
|--|--------------------------------|---------------------------------|---------------------|
| Income and exc. profits taxes and reserve for renegotiation | 2,557,377 | 5,242,857 | 5,769,292 |
| Net profit | \$477,415 398,806 \$1.20 | \$484.978 398,806 ,\$1.21 | |

Fajardo Sugar Co .- New President, etc .-

John B. Warnock, Vice-President, has been elected President to suc-ed John Bass, who has become Chairman of the board. Gunnar immen, attorney for the company for two years, has been made Vice-esident. - V. 151, n. 2322 President .-- V. 161, p. 2332.

ser.stlouisfed.org/.....

tized for FRASER

1945 1944 \$4,387,985 \$3,225,165 356,649 63,199 70,114 ‡171,316 25,479 25,479 \$2.75 Nil

\$1.02 \$26,676

Follansbee Steel Corp.-Earnings-

Quarter Ended March 31-Net sales Operating profit _____ *Net profit _____

Net profit Number of preferred shares_____ Earnings per preferred share____

| Federal | Bake | Shops, | Inc | -Ear | nings | - | |
|------------|---------|--------|----------|------|-------|---|------|
| Quarter En | ded Mar | ch 31— | in steam | | | | 1945 |

| Net sales | | Sec. and Sec. | 1945 | 1944 | |
|-------------------------|----------------------|---|-----------------------|--|----|
| ant income after charge | es and taxe | 25 | \$2,069,108 99,292 | \$1,887,666 | |
| Earnings per common s | hare | | \$0.90 | 99,250 | |
| V. 160, p. 2542. | S | 1. 1. A. | φ0.90 | \$0.90 | |
| _v. 100, p | the ball of the | | | an contrar i sug | ē. |
| - Inal Tight & ! | Function (| No 10 0 | | | |
| Federal Light & ' | | | DS.)—Ear | nings- | |
| Period End. Mar. 31- | · 1945-3 M | los1344 | 1945—12 M | Aos1944 | |
| Operating revenue | \$2,553,906 | \$2,413,795 | \$8,606.042 | \$8,250,572 | ۰. |
| oper, exps., maint. & | A second second | with press of the State | ца ^{се} с. | 1. | |
| taxes | - 1,399,531 | 1,403,472 | 4,973,551 | 4,857,939 | |
| Prov. for, deprec. & | in the second second | a appendent de la composition | | | 1 |
| retirements | - 205,723 | 190,179 | 706,474 | 659,691 | |
| Federal income taxes | 168,062 | 177,335 | 566,944 | 564,393 | Į. |
| Excess profits taxes | 411,067 | 299,160 | 1,044,320 | 813,149 | ŝ, |
| Operating income | \$369,523 | \$242 040 | | | |
| *Current earnings rec'd | . 0303,043 | | \$1,314,752 | \$1,355,400 | |
| from sub. cos. dis- | | | S. C. San | 4. 4. 4. 4. 4 | |
| posed of | 48.050 | 60,958 | 136,574 | DCE DCA | ŝ |
| Other income | 6,491 | 1,568 | 24,500 | 265,264 14,544 | |
| Office meet | | | **,900 | 11,011 | |
| Gross income | \$424,065 | \$406,175 | \$1,475,826 | \$1,635,208 | į. |
| Int: discount & other | | | | 4-,000,200 | |
| chgs. of sub. cos | 113,848 | 111,510 | 456,932 | 463,874 | |
| Miscell. deducs. of co | 1 | | 1,049 | 24 | |
| | | | | | |
| Net income | \$310,215 | \$294,664 | \$1,017,844 | \$1,171,310 | |
| Preferred divs. of co | 64,036 | 64,531 | .255,981 | 260,616 | |

Bal. to earn. surplus \$246,179 \$230,133 \$761,863 Earns. per com. sh. on 524,903 shs. outstdg.____ \$1.45 \$910.694 \$1.73 Earns. per com. sn. on 524,903 shs. outstdg._____\$1.45 \$1.73 "Represents dividends and interest received by Federal Light & Traction Co. from current earnings of subsidiary companies disposed of during the period in substitution for the earnings of those com-panies that have been excluded from the statement. Dividends re-cived by Federal Light & Traction Co, in excess of current earnings of subsidiaries disposed of during the period aggregate. \$246,265 to March 31, 1945, and have also been excluded from this statement._____V. 161, p. 2218.

Federal Mogul Corp.-Earnings-

| Quarter Ended March 31- | | 1944 | 1943 |
|------------------------------------|-------------|-------------|-------------|
| Profit before Federal income taxes | | \$1,245,184 | \$1,117,991 |
| Fed. income & excess profits taxes | | * 926,330 | 831,400 |
| *Net profit | \$214,874 | \$318,854 | \$286,591 |
| No. of common shares outstanding | 279,568 | 279,568 | 279,568 |
| Earnings per common share | \$0.77 | \$1.14 | \$1.03 |
| *After provision for renegotiation | adjustments | .—V. 161, p | . 1997. |

Federal Screw Works-Earnings-

| Quarter Ended March 31— | 1945 | 1944 | 1943 |
|------------------------------------|----------|------------|-----------|
| Net income after charges and taxes | \$55,457 | \$132,917 | \$315.828 |
| Earnings per share | \$0.34 | \$0.82 | \$0.84 |
| -V. 160, p. 2542. | | 12 Martine | 法保证公司 经运行 |

Federated Department Stores, Inc. (& Subs.)-Earns.

Period End. Jan. 31- 1945-6 Mos.-1944 1945-12 Mos.-1944 *After provision for Federal income taxes (\$9.192.980 for the six months ended Jan. 31, 1945 and \$13,771,830 for the 12 months ended Jan. 31, 1945), dividends on the preferred stocks of subsidiary com-panies owned by other interests and deduction of net profit applicable to minority interest.—V. 161, p. 2556.

Ferro Enamel Corp.-Sales at Peak-

Ferro Enamel Corp.—Sales at Peak— This corporation and its domestic subsidiaries broke all sales records in May, according to R. A. Weaver, President, who said sales exceeded \$1,250,000 for the month. At the end of the first quarter volume was funning at a rate of approximately \$1,000,000 a month. War work is increasing despite curtailment in some of the company's plants. Early in the year the corporation had a backlog of \$6,000,000 in war orders which it expected to complete by the end of the first half. The company's production of peace-time products is said to be steadily increasing as Ferro's slove, range, refrigerator, washing machine and other customers complete reconversion. It was added that new products developed by Ferro during the war should eid peace-time sales considerably. Foreign subsidiaries, according to Mr. Weaver, are in excellent shape, with bright post-war prospects for the company's Australian, Argentine, Brazil, Canadian and Enellsh plants. Unofficial word just received from the Holland plant indicate lactory and stafi intact, except for the death of the plant's manager. The corporation has received from the subland plant indicate lactory and stafi intact, except for the death of the plant's manager. The orporation has received from the Holland plant indicate lactory and stafi intact.

(Wm.) Filene's Sons Co.-Earnings-

| | 6 Mos.End. | 6 Mos.End. | 12 Mo.End. | 12 Mo.End. | 1 |
|-----------------------|--------------|--------------|--------------|---------------------------------------|---|
| | Feb. 3, '45 | Jan. 31, '44 | Feb. 3, '45 | Jan. 31, '44 | |
| | | \$28,023.414 | \$52.320 952 | \$51,684 707 | |
| *Net profit | 904.581 | 842.178 | 1.475,557 | 1,294,107 | |
| No. of common shares_ | 500 000 | 500.000 | 500.000 | 500.000 | ĝ |
| Earnings per share | \$1.61 | \$1.49 | \$2.55 | \$2.19 | |
| *After charges and Fe | deral taxes. | -V. 160. p. | 2757. | · · · · · · · · · · · · · · · · · · · | |

Florence Stove Co.-Earnings-

| Quarter Ended March 31— | 1945 | 1944 | 1943 |
|--|--------------|---------------|-------------|
| Net sales | \$7.365.144 | \$5,679,979 | \$2,524.244 |
| *Net profit | . 318,690 | 233.045 | 182.791 |
| Earnings per share | \$0.92 | \$0.67 | \$0.53 |
| *After charges and est. Federal ta other contingencies. | axes and res | serve for .po | st-war and |

Current assets as of March 31, 1945, including \$1,885.037 cash and \$2,053.772 U. S. Treasury tax savings notes and certificates of in-debtedness, amounted to \$10,054,545 and current liabilities were \$4,518,727.--V. 160, p. 2542.

Florida Public Utilities Co.-Earnings-

| 12 Months Ended March 31— | 1945 | 1944 |
|--|-------------|-----------|
| Operating revenues | \$1.048.871 | \$956.985 |
| Operation | 546.128 | 493.579 |
| Maintenance | 82.043 | 38,748 |
| concrat taxes | 74,166 | 72,387 |
| Federal income and excess profits taxes | 92.369 | 71,740 |
| Retirement reserve accruals | 81,574 | 81,160 |
| Utility operating income | \$172,501 | \$199.370 |
| *Other income (net) | 31,547 | 14,947 |
| Gross income | \$204.138 | \$214.316 |
| Income deductions | 53,016 | 56,198 |
| Net income | \$151,122 | \$158,118 |
| *Incl. Fed. tax savs. from fil. of cons. rets -V. 161, p. 1997. | 29,192 | 9,261 |

Florsheim Shoe Co.-Earnings-

| 6 Months Ended April 30- | 1945 | 1944 | |
|-------------------------------------|-----------|---------|---------------|
| "Net inc. after charges and taxes | \$503 735 | \$502.3 | · · · · |
| Munder of class B shares | 327.414 | 327.4 | |
| tEarnings per class B share | \$0.63 | \$0. | 63 \$0.66 |
| After charges and Federal taxes. | +Based | on the | participating |
| provisions of the shares V. 161, p. | 1425. | | |

| ibs.)—Earnings— | "After charges and Federal income taxes., ‡LossV. 160, p. 2542. |
|--|---|
| 1945—12 Mos.—1944 \$8,606,042 \$8,250,572 | Food Machinery CorpEarnings- |
| 4,973,551 4,857,939 | Quarter Ended March 31 1945 1944 1943 *Net_profit \$1 198 106 5747 259 \$429 00 |
| 706,474 659,691 566,944 564,393 | Earnings per share\$2.80 \$1,75 \$1,00 \$1,75 \$1,00 No. of capital shares428,038 426,676 428,677 |
| 1,044,320 813,149 | *After charges, Federal taxes and reserve for contingencies. |
| \$1,314,752 \$1,355,400 | Unfilled orders as of March 31, 1945, amounted to \$186,911,000 Sales were \$57,118,571 for the first quarter of 1945 V 151 p 2556 |

31, 1945, amounted to \$186,911,000. first quarter of 1945.—V. 161, p. 2556. Formica Insulation Co.-Earnings-

Earnings for Quarter Ended March 31, 1945

\$ \$3,784 121 \$0.74

Franklin Stores Corp.-May Sales Rose 17.1%-

Period End. May 31- 1945-Month-1944 1945-11 Mos.-1944 Sales _______\$1,902,288 \$1,624,381 \$20,348,878 \$17,495,641 --V. 161, p. 2444.

Froedtert Grain & Malting Co., Inc .- Acquisition-

The company has purchased a grain elevator in Minneapolis, Minn., having a total grain capacity of 3½ million bushels, according to an announcement made June 12 by Kurtis R. Froedtert, Chairman. The elevator was acquired from the Brooks Elevator Co. and purchase and operation of it will become effective Aug. 1, 1945. Cash was paid for the property in an undisclosed amount, according to Mr. Frodtert, It will give the Froedtert company, which is the largest commercial malting firm in the world, total storage capacity of over 10 million bushels.

malting firm in the world, total storage capacity of over 10 million bushels. In addition to the property acquired in Minneapolis, the company operates two malting plants in Milwaukee, one in Winona, Minn., and one in Detroit, Mich. Commenting upon the acquisition, Mr. Froedtert said: "Purchase of the Minnesota elevator is one of the steps in the planning of our post-war program, despite the fact that it will be a helpful factor in meeting war-time demands. It will place our company in the enviable position of being able at all times to purchase only the linest grades of barley that come to market. Choice barley some-times comes to market by the hundreds of cars, and of course possess-ing the elevators in which to store it is a decided advantage in properly conducting a malting business economically and profitably." Mr. Freedert said that in addition to acquiring the Minneapolis elevator the company has almost completed plans for an additional new malt house to be built on land it owns adjacent to its present Milwaukee plants.-V. 161, p. 1425.

Fuller Manufacturing Co.-Earnings-

Earnings for Quarter Ended Feb. 28, 1945 \$2,310,320 54,027 \$0.18

(Robert) Gair Co., Inc.-Forms New Unit-Gair Santee Corp., a wholly owned subsidiary, has been incor-porated under the laws of the State of Delaware, with officers as follows: George E. Dyke, President: T. W. Earle, Vice-President in charge of wood and lands; Parker Newhall, Secretary; and T. Ray-mond Pierce, Treasurer. as in

mond Pierce, Treasurer. The new company has opened an office at Orangeburg, S. C., and is now engaged in the acquisition of timberlands and stumpage under the direction of Mr. Earle, who will give special attention to timber conservation, forest management, and fire prevention. When materials are more readily available, the company contem-plates the erection of a sulphate pulp and paperboard mill, producing both bleached and uncleached Kraft pulp and paperboard.—V. 161, p. 2444

p. 2444.

Galveston-Houston Co. (& Subs.)-Earnings-

| Period End. April 30- | 1945-Mo | nth-1944 | 1945-12 M | los1944 |
|--------------------------|-------------|--------------------------|-------------|-------------|
| Operating revenues | \$776,542 | \$772,975 | \$9,466,394 | \$9,178,939 |
| Equip. maint. & garage | 161.038 | 147.315 | 2.067.228 | 1,563,863 |
| Other oper. expenses | 330,804 | 313,855 | 3.941.944 | 3.683.009 |
| General taxes | 73,174 | 68,717 | 864,356 | 830,924 |
| Fed, normal & surtax | 13,870 | 12,281 | 165,543 | 212,769 |
| Fed, excess profits tax | 89,300 | 120,806 | 1,268,952 | 1,539,086 |
| Depreciation | 56,236 | 54,594 | 664,947 | 675,817 |
| Operating income | \$52,119 | \$55,405 | \$493,421 | \$673,469 |
| Other income (net) | 1,908 | 1,594 | 20,857 | 12,777 |
| Gross income | \$54.027 | \$56,999 | \$514,279 | \$686,246 |
| Income deductions | 6,446 | 8,336 | 87,020 | 115,432 |
| Net income | \$47.580 | \$48,663 | \$427,258 | \$570,813 |
| Dividende deeleved on ac | annon stock | Street for the second of | 933 660 | 222 660 |

Dividends declared on common stock_____ --V. 161, p. 2332.

Gannett Co., Inc. (& Subs.)-Annual Report-

| Consolidated Income Accou | nt, Years E | nded Dec. a | 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 |
|---|--|----------------------------------|---|
| Earns. (less rebates, discs. & allow.) : *Oper. and other expenses | | 1943 \$9,499,219 7,217,904 | 1942 \$8,273,633 6,769,298 |
| Net operating profit Other income | \$2,741,842 213,482 | \$2,281,315 329,439 | \$1,504,336 284,378 |
| Total income Other deductions | \$2,955,323 75,609 | \$2,610,753 69,233 | \$1,788,714 60,801 |
| †Fed. income and excess profits, and N. Y. State franchise taxes Minority int. in pfd. stock of sub | 1,626,900 13,500 | 1,454,000 13,500 | 860,425 |
| Consolidated net income | \$1,239,315 | \$1,074,020 | \$867,488 |
| Equity of Gannett Co., Inc., in un- distrib. net profs. of controlled cos. | 214,201 | 144,598 | 143,721 |
| Net profit Dividends paid *Including provision for depreciat | \$1,453,516 515,876 ion of \$165 | | |

in 1943 and \$144,613 in 1942. Including excess profits tax of \$885,-096 in 1944, \$745,000 in 1943 and \$314,057 in 1942. Consolidated Balance Sheet As At Dec. 31, 1944

(Including Wholly-Owned Subsidiaries)

(Including Wholly-Owned Subsidiaries) Assets—Demand and time deposits and cash on hand, \$1,449,568; marketable securities, at cost (market value, \$150,759), \$142,735; notes and accounts receivable—trade (after reserve for doubtful accounts of \$51,050), \$637,166; inventories (at lower of cost or market), \$178,076; cash surrender value of life insurance policies, \$406,908; sundry ac-counts receivable, \$117,488; securities of controlled companies (at cost), \$1,866,557; other security investments (at cost, less reserves), \$478, 990; long-term notes and accounts receivable (less reserves), \$438, 232; property, plant and equipment—at cost (after reserve for de-preciation of \$3,477,174), \$2,56,970; Associafed Press memberships, circulation, goodwill, franchises and advertising patronage (at cost), \$3,657,022; deferred charges and prepaid expenses, \$124,876; total, \$16,825,116. Liabilities—Accounts payable, \$150,599; accrued wages, \$190,227;

Liabilities—Accounts payable, \$150,599; accrued wages, \$190,227; corrued taxes (less U. S. tax anticipation notes and certificates of

26. 2659
Indebtedness, \$1,317,903), \$371,026; accrued interest, \$515; other accrued liabilities, \$39,041; funded and other long-term debts due within one year, \$571,660; dividends payable Jan. 2, 1945, \$113,023; sundry accounts payable, \$76,616; deferred income (unexpired circulation subscriptions, etc.), \$136,892; 2% serial notes due April 1, 1946, of \$100,878), \$137,999; funded and other long-term debts of subsidiaries (3397,161 of 34% notes due April 1, 1946, to Sept. 30, 1946 (incl. provision for sinking fund due April 1, 1945, of \$100,878), \$137,999; funded and other long-term debts of subsidiaries (3397,161 of 34% notes due April 1, 1946, to Sept. 30, 1945 (incl. provision for sinking fund due April 1, 1945, of \$100,878), \$137,999; funded and other long-term debts of subsidiaries (3397,161 of 34% notes due April 1, 1946, to Sept. 30, 1951; \$286, 286, of 4¼% notes due April 1, 1946, to Sept. 30, 1951; \$286, 286, of 4¼% notes due April 1, 1946, to Sept. 30, 1951; \$286, 286, of 4¼% notes due April 1, 1946, to Isept. 30, 1957; \$286, 286, of 4¼% notes due April 1, 1946, to Isept. 30, 1957; \$286, 286, of 4¼% notes due April 1, 1946, to Isept. 30, 1957; \$286, 286, of 4¼% notes due April 1, 1946, to Isept. 30, 1957; \$286, 286, of 4¼% notes due April 1, 1946, ass. "B'' common stock (57,849 shares no par value, (\$5,764,900; \$7 cumul, participating preferred stock of no par value (\$5,768,5301; Class "B'' common stock (282, 264,655,116.)
Note the book equity of Gannett Co., Inc., in common stock, 282, 206, ince, of \$1,866,556. Such equity has been increased by \$1,226,910, since dates of various acquisitions, representing Gannett Co., Inc., of \$1,866,556. Such equity has been increased by \$1,226,910, since dates of various acquisitions, representing Gannett Co., Inc., odi 307 shares of its S6 cumulative convertible prefered Class "B'' stock as at Dec. 31, 1944. As this investment of the controlled subsidiaries is a Very small part of the whole, no adjust."
Torion de the balance of subsequent ne

Gaylord Container Corp.-Earnings-

| Quarters Ended March 31— | 1945 | 1944 |
|---|-------------|-------------|
| Profit after charges | \$1,240,764 | \$1,249,599 |
| Federal income and excess profit taxes | 978,400 | 980,800 |
| Net profit | \$262,364 | \$268,799 |
| Number of common shares | 542,821 | 539,221 |
| Earnings per share | \$0.37 | \$0,38 |
| Note—The report states that no credit was t refund of excess profits taxes aggregating app the March quarter of 1945 and \$81,300 for th V. 161, p. 985. | aken for th | ne post-war |

General American Transportation Corp. (& Subs.)-

| Earnings- | | | No. of Contract of Contract |
|--|---------------------|---------------------|-----------------------------|
| Quarter Ended March 31— Profit after charges Federal tax provision | 1945 \$3,393,088 | 1944 \$3,108,824 | 1943 \$2,778,372 |

| Net profit | \$822,474 1,040,964 \$0.79 | \$926,972 1,040,964 \$0.89 |
|------------|----------------------------------|----------------------------------|

The corporation announces that negotiations have been completed for the acquisition of Eclipse Moulded Products Co. of Milwaukee, Wis., manufacturers and distributors of plastic products. It was stated that Eclipse operations will continue as before under the same man-agement.

Trustee of New Equipment Trust Issue-

The Manufacturers Trust Co., New York, N. Y., has been appointed trustee for a new issue of \$1,540,000 134% equipment trust certificates due serially to June 1, 1952.-V. 161, p. 1771.

General Cigar Co., Inc.-Earnnigs-

| (Including Wholly O | wned Subsi | diary) | | |
|---|--|--|--|--|
| Quarter Ended March 31— Operating profit Provision for contingencies Taxes | 1945 \$853,172 78,000 513,337 | 1944 \$544,071 78,000 250,193 | 1943 \$909,849 78,000 402,878 | C. C. South and C. |
| Net profit | \$261,835 \$0.36 | \$215,878 \$0.27 | \$338,971 \$0.53 | 10 × 10 × |

*On 472,982 shares outstanding.-V. 161, p. 1202.

General Electric Co.-New Director-

Donald K. David, dean of the Harvard Graduate School of Business Administration, has been elected a director of this company and its subsidiary, International General Electric Co.

Announces New 600-Horsepower Locomotive-

loadings.

loadings. The locomotive is powered by a six-cylinder diesel engine rated 660-hp. at 1000 rpm. The four motors and generators making up the electric drive were specifically designed by G. E. for the new locomo-tive on the same basic principles which have been proved in the larger Alco-GE units.—V. 161, p. 2556.

| General Gas & Electric Corp. (& S | ubs.)—Ea | arnings- | |
|---|--------------|--------------|--|
| 12 Months Ended March 31— | 1945 | 1944 | |
| Total operating revenues | \$17,935,006 | \$17.231.839 | |
| Operating expenses | 8,121,920 | 7,220,864 | |
| Electricity purchased for resale (net) | 461 109 | 508,985 | |
| Maintenance | 1.291.485 | 1,131,892 | |
| Provision for depreciation | 1.895.064 | 1,875,129 | |
| Amort, of utility plant acquisition adjust | 100,083 | 1. 18,750 | |
| *Federal income taxes | 758.337 | 890.779 | |
| "Federal' excess profits taxes | 19,430 | , 3,170 | |
| Other taxes | 1,666,645 | 1,628,807 | |
| Operating income | \$3,620,933 | \$3,953,463 | |
| Other income (net) | 158,815 | 119,211 | |
| Gross income | \$3,779,748 | \$4,072,674 | |
| Deductions from income | 1,925,928 | 2,235,302 | |
| Balance | \$1,853,821 | \$1,837,372 | |
| General Gas & Electric Corp | | . D | |
| Interest on indebtedness to trustees of Asso- | | | |
| ciated Gas & Electric Corp.; | 455 464 | the state | |
| Convertible obligations and open account | | | |
| | 38,373 | ; 38,373 | |
| Other interest | 546 | 1,670 | |

| | | a second a second | | manipula serie denes | |
|-----------------------|--|-------------------|-------------|----------------------|--|
| Net income | tel alle vell for this are tilt and pay tak any tay and tay and to | | \$1.741.502 | \$1,723,930 | |
| <i>†</i> Reduction in | Federal income | taxes | 347,900 | | |
| | · · · · · · · · · · · · · · · · · · · | | | | |

Balance transferred to earned surplus_. \$2,089,402 \$3,170,002 *Excluding reductions shown separately and \$10,300 and \$180,500 in the 12 months ended March 31, 1945 and 1944, respectively, i related to and applied against items not reflected in income. Resulting from deductions, in consolidated returns, for interest and amortization charges on securities of direct and indirect parents (in

Farninge

process of reorganization under Chapter X of the Bankruptcy Act), which deductions will not be available after consummation of a plan of reorganization of such parents.

Dividend Approved-

Dividend Approved— The corporation's proposal to pay out of capital or unearned sur-plus a dividend of \$1.25 a share on its \$5 prior preferred stock for the quarterly period ending June 15, 1945, has been approved by the SEC. Of the 60,000 shares of prior preferred stock outstanding, 27,869 shares are held by the trustees of Associated Gas & Electric Corp., who have waived their right to collect such a quarterly divi-dend until further order of the Commission. A total of \$40,127 will be required to pay the dividend on stock in the hands of the public. Net income for the 12 months ended March 31, 1945 amounted to \$734,730.—V. 161, p. 2332.

General Finance Corp. (& Subs.)-Earnings-

I Discution Comm. Formings

| General Phoenix CorpEarnings- | | |
|---|------------|------------|
| 6 Months Ended March 31- | 1945 | 1944 |
| Net profit after charges and taxes | \$164,835 | \$123,615 |
| Barnings per share on class A and com. stocks | \$1.28 | \$1.04 |
| The company appounced that the merger with | Hartsfield | Co., Inc., |
| Atlanta Ga, became effective on March 31, 19 | 45, and re | sulted in |

AGARTIA, GA., became effective on March 31, 1945, and resulted in the acquisition of six additional operating offices in Southern States. --V. 161, p. 669.

General Public Service Corp.—Declares Dividend on Account of Arrearages—New Director Elected—

Account of Arrearages—New Director Elected— The directors on June 7 declared a dividend of \$3 per share on the \$6 dividend preferred stock and a pro rata dividend of \$2.75 per share on the \$5.50 dividend preferred stock, both payable June 26 to holders of record June 18. These dividends are on account of cumula-tive dividends accrued and in arrears. After giving effect to these payments the cumulative unpaid dividends, including the dividends normally payable Aug. 1, 1945, will amount to \$34.50 per share on the \$6 dividend preferred stock and \$31.62½ per share on the \$5.50 dividend preferred stock. The last preceding dividends on the preferred stocks (\$9 on the \$6 issue and \$8.25 on the \$5.50 issue) were paid on Dec. 23, 1944. Whitney Stone has been elected a director to fill the vacancy re-sulting from the death of Cecil P. Stewart. Mr. Stone had served as a member of the board during the period Sept., 1930 to April, 1942, at which time he entered the services of the United States Army.— V. 161, p. 1771.

| General Realty & Utilities | CorpE | arnings- | |
|---|---|-----------------------------|------------------------------|
| 3 Mos. Ended Dec. 31 Net income before depreciation Depreciation Debenture interest Provision for taxes and conting | 1944 \$285,676 114,471 109,720 25,000 | 1943 \$259,832 97,260 | 1942 \$130,206 112,896 |
| Wat income | \$36 485 | *\$162.572 | \$17.310 |

*Reflects a profit of \$71,751 on the disposition of securities during the

-No provision for Federal taxes on income was made since it med no income taxes will be payable.—V. 161, p. 1542.

General Water, Gas & Electric Co.-New Pres., etc. See International Utilities Corp. below .--- V. 161, p. 2444.

Georgia & Florida RR.-Operating Revenues 10 Days End. May 31 — Jan. 1 to May 31— 1945 1944 1945 1944 \$55,750 \$55,151 \$942,058 \$965,386 Period---

\$965,386 Operating revenues _____ -----V. 161, p. 2444. Glidden Co. (& Subs.)-Earnings-1945 1944 1943 6 Months Ended April 30-

| Net sales | \$55,512,853 | \$55,127,061 | \$46,077,824 | |
|--|--------------|---------------|--------------|--|
| Net after expenses | 4.146.230 | | 3,185,859 | |
| Net after deprec. and depletion, etc. | | . 2,690,807 | 2,499,342 | |
| State, Federal & Dominion income excess profits tax (net) | 2,341,000 | 1,871,000 | 1,758,000 | |
| Net profit | \$1.083,315 | \$819.807 | \$741.342 | |
| Number of common shares | 825,443 | 825,443 | 827,243 | |
| Earnings per share | \$1.04 | \$0.72 | \$0.62 | |
| (Sales for the 12 months ended . | April 30 tot | aled \$112,28 | 33,607 com- | |
| pared with \$106,193,853 for the sir | nilar period | ended Apr | il 30, 1944. | |
| | | | | |

For the 12 months ended April 30, 1945, net income was \$2,380,797, or \$2.34 a common share; for previous 12 months, net income was \$2,076,664, or \$1.97 a share.—V. 161, p. 2444.

Goebel Brewing Co.-Earnings-

| Quarter Ended March 31— | 1945 | 1944 | 1943 |
|--------------------------|-----------|-----------|-----------|
| Net after charges | \$207.634 | \$167,743 | \$131,860 |
| Federal taxes | 83,500 | 67,500 | 53,650 |
| Net profit | \$124,134 | \$100,243 | \$78,210 |
| Number of capital shares | 1,391,500 | 1,387,750 | 1,384,000 |
| Earnings per share | \$0.09 | \$0.07 | \$0.06 |

Goodall-Sanford, Inc.-Officers of Unit-

Elling division of Goodall-Sanford, Inc.—Officers of Unit.— Elmer L. Ward, President of this corporation, announced the election of the following officers of Goodall-Sanford, Inc.: Elmer L. Ward, President and Treasurer; F. Everett Nutter, Sucretary; Paul E. Carr, Executive Vice-President and General Manager; Jud E. Williams, Vice-President and General Sales Manager, and Arthur Jones, Assistant Treasurer.—V. 161, p. 1317.

Grand Union Co.-Sales Show Gain-

 Period End. June 2...
 1945...5 Wks....1944
 1945...13 Wks...1944

 Sales
 \$4,661,486
 \$4,648,898
 \$11,990,713
 \$11,512,629

 ...V. 161, p. 2219.
 \$4,661,486
 \$4,648,898
 \$11,990,713
 \$11,512,629

Grayson Shops, Inc. (of Calif.)-Listed on Curb The New York Curb Exchange admitted to dealings June 11 the common stock of the company, which operates a chain of 26 women's ready-to-wear stores in the principal cities of California, Oregon and Washington.—V. 161, p. 2557.

| Great Northern Paper Co. | (& Subs.)- | -Earning | s |
|--|----------------------------------|------------------------------|------------------------------|
| Quarters Ended March 31— Profit before Federal taxes Federal taxes | 1945 \$449,668 180,000 | 1944 \$748,426 300,000 | 1943 \$342,931 136,765 |
| Net profit •Earnings per share •On 997.480 shares of capital stor | \$269,668 \$0.27 k V 160 r | \$448,426 \$0.45 | \$206,166 \$0.21 |

(H. L.) Green Co., Inc.-Earnings-

| Quarter Ended April 30 | 1945 | 1944 |
|-----------------------------------|-----------|-----------|
| *Net profit | \$801,365 | \$694,136 |
| Number of capital shares | 98,142 | 98,142 |
| Earnings per share | \$1,34 | \$1.16 |
| *After charges and Federal taxes. | | |

The above excludes Metropolitan Stores, Ltd., a wholly owned Cana-an subsidiary whose net earnings were enuivalent to 23 cents a share H. L. Green Co. stock for the 1945 quarter, comparing with cents a share for the same quarter of 1944.—V. 161, p. 2557.

| Green Mountain Fower Corp.—Earn Quarters Ended March 31— Net profit after all charges Federal taxes | 1945 \$158,531 44,700 | 1944 \$135,578 32,000 |
|--|-----------------------------|-----------------------------|
| Net income | \$113,831 | \$103,578 |

Green Mountain Bornen Corn

Sale of Investment On Jan. 17, 1945, the corporation sold its investment in Peoples ight & Power Co., consisting of 6,387 shares of preferred stock and .387 shares of common stock for an aggregate cash consideration of 354.478. \$354,478. Balance Sheet As At Dec. 31, 1944

Balance Sheet As At Dec. 31, 1944
 Assets—Property, plant and equipment, including intangibles, \$18,-19,669; construction work orders in progress, \$267,806; security investments at cost or nominal amount (market quotations, \$324,140), \$11,042; cash, \$332,063; U. S. Treasury notes (tax series C, at cost), \$275,000; accounts receivable (after reserves for doubtful accounts receivable of \$9,444), \$217,343; other accounts receivable, \$2,427; inventional security and the security of the security of the security indices (tax series C, at cost), \$275,000; accounts receivable of \$9,444), \$217,343; other accounts receivable, \$5,427; inventions, \$121,405; prepaid insurance, \$1,897; cash held by trustees in lieu of mortgaged property sold, \$32,839; unamortized debt discounts and expenses, \$244,344; total, \$19,022,855.
 Liabilities—First and refunding mortgage bonds, 3³4% series due 1963, \$7,750,000; Burlington Gas Light Co., 5% 1st mortgage goldbonds, due Jan. 1, 1955, assumed (less \$7,000, held by trustees), \$1,243,-600; serial notes, 4½%, due 1945-1953, \$775,000; accounts payable to affiliated companies, \$36,546; other accounts payable to affiliated companies, \$326,900 provision for Federal income taxes), \$3,246,205; other reserves and deferred credits, \$31,655; \$6 cumulative preferred stock, no par value (outstanding 46,264 shares), \$4,339,718; common stock, no par value (outstanding 12,000 shares), \$4,23,951; capital surplus, \$1,972; surplus earned since Sept. 30, 1938, \$626,766; total, \$19,628,855.—V. 159, p. 2635.

Grocery Stores Products Co. (& Subs.)-Earnings-

| | Quarter Ended March 31- | 1945 | 1944 | 1943 |
|---|-------------------------|-------------|-------------|-------------|
| | Net sales | \$1,605,859 | \$1,370,973 | \$1,123,543 |
| , | Net income | 88.062 | 64,232 | 210,504 |
| | Shares outstanding | 216,928 | 210,504 | 185,516 |
| | Earnings per share | \$0.41 | \$0.31 | \$0.43 |
| | V. 161. p. 1426. | | | |

Gulf States Utilities Co.-Earnings-

| Gun States Com | | Juitingo | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 이 다 있는 것 않는 |
|--------------------------|--|-------------|---------------------------------------|---------------------|
| Period End. Mar. 31- | 1945-Mo | nth-1944 | 1945—12 N | los.—1944 |
| Operating revenues | \$1,468,560 | \$1,352,242 | \$17,908,207 | \$16,084,250 |
| Operation | 572,899 | 497,082 | 6,271,211 | 5,385,561 |
| Maintenance | 89,177 | 81,467 | 909,052 | 839,861 |
| Depreciation | 128,600 | 126,483 | 1,526,064 | 1,474,807 |
| Amort. of plant acquisi- | 1. | 997 N 1975 | 120 0000 | E 1. C. C. C. C. C. |
| tion adjustments | 16,151 | 16,151 | 193,810 | 193,810 |
| Fed. inc. taxes (excl. | | | | |
| reduction as shown | | 184 1 2 2 | | |
| separately below) | 293,134 | 300,689 | 4.190.777 | 3,682,619 |
| Other taxes | 109,812 | 101,219 | 1,297,017 | 1,206,768 |
| Other taxes | 100,012 | 101,010 | 2,201,011 | 2,000,100 |
| Net oper. revenues | \$258,786 | \$229,152 | \$3,520,276 | \$3,300,825 |
| Other income (net) | Dr2,751 | Dr4,964 | Dr16.864 | 41,107 |
| other meente (net) | Dr2,101 | | 2710,001 | 11,101 |
| Balance | \$256,035 | \$224,188 | \$3,503,412 | \$3,341,932 |
| Interest & amortization | 77,182 | 100,141 | 1,083,852 | 1,220,813 |
| | And the second second second | - | | |
| Net income | \$178,852 | \$124,047 | \$2,419,560 | \$2,121,120 |
| *Reduction in Fed. in- | · · · · · · · · · · · · · · · · · · · | 1 | 1 | |
| come taxes | 45,150 | 43,592 | 527.777 | 194.148 |
| | | | | |
| Balance | \$224.002 | \$167,639 | \$2.947.337 | \$2,315,268 |
| Preferred dividend requi | | | 575,158 | 584,968 |
| | | | | |
| Balance for common a | stock and su | irplus | \$2,372,179 | \$1,730,300 |
| | | | | |

-V. 161, p. 2446. Hackensack Water Co. (& Subs). Fornings

| nackensack water to. (& | Subs.)-E | arnings- | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |
|------------------------------------|-------------|-------------|---------------------------------------|
| Quarters Ended March 31— | 1945 | 1944 | 1943 |
| Operating revenues | \$1,115,479 | \$1,109,535 | \$1,076,964 |
| Net after charges | 321,061 | 332,297 | 321,288 |
| Fed. income & excess profits taxes | 160,600 | 128,750 | 133,750 |
| Net profit | \$160,461 | \$203,547 | \$187,538 |
| | 307,500 | 307,500 | 307,500 |
| | \$0,43 | \$0.57 | \$0.52 |

Earnings per share_____ ----V. 161, p. 310. Hallicrafters Co.-Earnings-

Earnings for Eight Months Ended April 30, 1945

Net sales_______\$24,126,753 Net income after taxes and renegotiation_______\$24,126,753 Net income after taxes and renegotiation_______\$12,20,764 Common shares_______\$0,760 Unfilled Government contracts on May 1 were \$12,825,642, compared with \$9,983,700 a year earlier. Since Jan. 31, 1945, company's V Loan has been reduced from \$3,000,000 to \$2,000,000, according to W. J. Halligan, President, and company expects to make an additional \$1,000,000 payment or repay the loan entirely on June 15.--V, 161, p. 2219

Hamilton Gas Corp. (& Sub.)-Earnings-

 Period End. Mar. 31—
 1945—3 Mos.—1944
 1945—12 Mos.—1944

 Gross revenues
 \$167,720
 \$172,425
 \$679,808
 \$692,170

 Net income
 16,570
 21,729
 75,405
 50,742

 -V. 159, p. 2303; V. 160, p. 2403.

Hamilton Watch Co .-- To Issue New Convertible Preferred Shares-

ferred Shares— Company on June 9 filed with the SEC a registration statement covering \$3,500,000 of new 4% convertible preferred shares. A special meeting of common shareholders of the company is being held July 25 to authorize the new shares, which will be offered to common share-holders on the basis of one convertible preferred share for each 11 common shares. It is expected that subscription warrants will be mailed to shareholders on July 2 and that the subscription rights will expire July 16. The price at which the new convertible preferred shares will be offered for subscription, its redemption prices and the conversion terms will be fixed by subsequent amendment to the registration statement. The offer to shareholders will be underwritten by a group headed by Union Securities Corp. and including Dillon, Read & Co., Inc., Harris, Hall & Co. (Inc.), Morgan Stanley & Co. and Reynolds & Co.

The proceeds of the new 4% shares will be used to retire the out-standing 6% preferred stock of the company at \$105 per share on Sept. 1.-V. 161, p. 2446.

Harbor Plywood Corp.-Earnings-

| Quarter Ended March 31- | 1945 | 1944 |
|---|---------------------------------------|----------|
| Net income after charges and taxes | \$53,850 | \$50,712 |
| Earnings per share on 205,997 common shares | \$0.26 | \$0.25 |
| -V. 160, p. 2543. | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | |

Harshaw Chemical Co.-Earnings-

| 6 Months Ended March 31 | 1945 | 1944 | 1943 |
|----------------------------------|-----------|-----------|-----------------|
| *Net income | \$210,386 | \$158,559 | \$181,245 |
| Earnings per common share | \$1.23 | \$0.85 | \$1.01 |
| *After charges and taxes V. 161. | pp. 1880. | 1543. | 21. A. A. A. A. |

Hat Corporation of America-Earnings-

6 Months Ended April 30— 1945 1944 1945 1945 1944 1945 1944 1945 1944 1945 1944 1945 1944 19235,645 \$247,081 \$0.35 \$0.37 *After preferred dividend requirements and based on 469,320 com-bined class A and class B common shares. Tafter charges and Federal taxes on income but subject to adjustment for inventory valuation

| Harvard Brewing Co. (& Sub.)—Ean | nings- | |
|---|--|--|
| 6 Months Ended March 31— Gross sales | 1945 \$2,640,512 1,495,541 834,987 328,347 | 1944 \$2,054,234 1,173,392 645,934 281,314 |
| Selling profit General and administrative expenses | \$332,206 117,007 | \$246,144 94,183 |
| Net income from operations Total other income | \$215,200 9,959 | \$151,962 9,527 |
| Total income Total other charges Provision for income taxes | \$225,158 6,139 92,000 | \$161,489 18,042 60,000 |
| Net income Dividend declared | \$127,020 31,250 | \$83,447 |

 Dividend declared
 31,250
 62,500

 Consolidated Balance Sheet, March 31, 1945

 Assets—Cash in banks and on hand, \$199,538; U. S. Government bonds and notes at cost (market value \$353,378), \$350,453; accounts receivable, \$250,896; rents receivable, \$110; Federal tax stamps, \$23,943; accrued interest on U. S. Government bonds and notes, \$1,674; advances to salesmen and other employees, \$860; inventories, \$539,779; fixed assets (after depreciation of \$817,904), \$922,168; uncompleted construction (less allowance for obsolescence of delayed construction), \$23,566; unamortized improvements to leased property, \$33,763; trademarks and patents, \$1; inventory of supplies, \$122,639; prepaid expenses, \$21,495; post-war refund of excess profits taxes (including \$806 of non-interest-bearing non-negotiable U. S. Government bonds on hand), \$9,335; total, \$2,500,411.

 Liabilities—Accounts payable, \$41,711; dividend payable, \$31,250;

on hand), \$9,435; total, \$2,500,411. Liabilities—Accounts payable, \$41,711; dividend payable, \$31,250; accrued taxes other than income, \$55,234; provision for Federal and State taxes on income, \$255,009; salaries and wages accrued, \$9,707; Management fund payable, \$8,574; unremitted collections, employees' withholding and payable taxes, \$11,426; accrued insurance premiums, \$4,717; other accrued expenses, \$1,821; employees' deposits on war bonds, \$2,748; customers' deposits on bottling containers, \$152,014; mortgage payments due within one year, \$10,000; mortgage payable, \$72,500; reserve for employees' pension fund, \$1,968; capital stock (par \$1), \$625,000; paid-in surplus, \$257,000; earned surplus, \$959,729; total, \$2,500,411,--V. 161, p. 2333.

Hayes Industries, Inc.—Earnings—

| 9 Months Ended April 30— | 1945 | 1944 |
|------------------------------------|--------------|--------------|
| Sales | \$29,310,638 | \$27,934,535 |
| Operating profit | 5,312,434 | 5,682,477 |
| Provision for Federal income taxes | 1,776,720 | 2.383.972 |
| Provision for renegotiation | 1,741,000 | 1,539,804 |
| †Cash refund | | 750,000 |
| Net profit | 673,758 | 814.841 |
| *Earnings per common share | \$2.02 | \$2.45 |
| | | |

*On 333,000 common shares. †Made to the War Department in March, 1944, as a price reduction on sales from Aug. 1,~1943, to March 1, 1944.

March 1, 1944. Net profit for the three months to April 30, 1945, amounted to \$218,227, equal to 65 cents per share, against \$299,211, equal to 90 cents per share for the comparable period of 1944. The balance sheet as of April 30, 1945, showed current assets of \$10,399,635, of which \$5,127,818 represented cash and U. S. Govern-ment securities, and current liabilities of \$9,097,521. Current assets a year earlier totaled \$11,166,538, and current liabilities \$9,889,944. Profit and loss surplus on April 30, 1945, was \$2,100,848, compared with \$1,854,733 in 1944.-V. 161, p. 1426.

Hercules Motors Corp.—Earnings—

| Quarter Ended March 31- Profit after charges Federal tax and renegotiation res Emergency and conting. reserve | 1945 \$2,358,119 1,850,000 187,500 | 1944 \$2,984,164 2,623,000 100,000 | 1943 \$2,545,156 2,161,125 105,000 | |
|--|---|---|---|--|
| Net profit | \$320,619 311,100 \$1.03 | \$261,164 311,100 \$0.84 | \$279,031 311,100 \$0.90 | |

Hewitt Rubber Corp.—Earnings—

| Earnings for Quarter Ended March 31, 1945 Net income Federal taxes | \$3,573,122 479,420 350,000 | 1 |
|--|-----------------------------------|---|
| Net profit Earnings per common share | \$129,420 \$0.77 | |

61, pp. 2211, 2446.* Hinde & Dauch Panar Co

| milde & Dauch Paper CoEarning | 5 | Provide States |
|---|--------------|----------------|
| Quarter Ended March 31— | 1945 | \$1944 |
| Net sales | \$6,343,224 | \$6,280,820 |
| Profit after charges | 939,494 | 963,759 |
| Federal income and excess profits tax | 633,000 | 640,300 |
| Net profit | \$306,494 | \$323,459 |
| Number of common shares | 360,250 | 360,250 |
| Earnings per share | \$0.73 | \$0.77 |
| The report does not include company's subsi now carried on company's books as an unconsi the balance sheet. Company states it expects n no material effect on earningsV. 161, p. 2557. | olidated inv | |

| Holland | Furnace | CoEarnings- | |
|-------------|----------|----------------|------------------|
| Period End. | Mar. 31- | 1945-3 Mos1944 | 1945-12 Mos-1944 |

| Net profit after charges | | 1.1 | | Parts Ac |
|---|-------------------|--------------------|-----------------------|-----------------------|
| and taxes Earnings per com. share V. 160, n. 2543 | \$4,116 \$0.01 | \$38,548 \$0.09 | \$1,528,872 \$3.39 | \$1,691,526 \$3.76 |

Hudson Motor Car Co.-Earnings-

| (Includes demostly) | B | 1 Y. | |
|---|----------------------------------|---|--|
| (Includes domestic and Quarter Ended March 31— Net after charges Provision for contingencies Reserve for tool losses Federal taxes on income | 1945 \$688,544 | bsidiaries) 1944 \$686,871 75,000 340,000 | 1943 \$1,812,135 400,000 300,000 608,910 |
| Net profit | \$427,016 1,588,810 \$0.27 | \$271,871 1,588,810 \$0.17 | \$503,225 1,588,810 \$0.31 |

F

Hudson River Day Line—Semi-annual Statement— Alfred V. S. Olcott, President, states: Our steamers are again in operation. All signs point to satisfactory patronage. Manpower problems and procurement of supplies present many difficulties however, and operating results can not be predicted.

| Comparative Income Account, 6 Months | Ended April 3 | 0 |
|---|-----------------------|---------|
| Total revenue | 1945 to : \$11.873 | 1944 |
| Total operating expenses Waterline taxes | 232,025 | 253,694 |
| Interest first montan | 12,522 | 16,039 |
| Interest first mortgage and second mortgage Depreciation | 13,704 | 25,684 |
| | 41,302 | 42,753 |

Net deficit ___ \$287,680 \$327,466

Balance Sheet as of April 30, 1945 Assets—Cash, \$111,122; working advances, \$1,340; accounts receiv-ble, less reserves, \$7,073; temporary cash investments (U. S. Govt. onds), \$150,000; material and supplies, \$12,293; sinking fund, \$249;

investment securities, \$50; transportation property and equipment (net), \$824,392; non-carrier physical property, \$67,246; deferred debit and prepaid expenses, \$23,425; total, \$1,197,190.

and prepaid expenses, \$23,425; total, \$1,197,190. Liabilities—Accounts payable, \$29,840; accrued interest, second mort-gage bonds, payable, \$6,694; provision for income tax, \$80,548; accrued taxes, \$6,256; funded debt (second mortgage), \$446,275; interest or second mortgage bonds, cumulative but not payable if not earned \$229,749; deferred credits, \$2,314; common stock, \$15,300; preferred stock, \$438,300; deficit, \$38,086; total, \$1,197,190.—V. 161, p. 880.

| Hupp | Motor | Car | Corp | -Earnings- | |
|------|-------|-----|------|------------|--|
| | | | | | |

1944 \$89,946 1,658,291 \$0,05

Idaho Power Co .- To Issue Stock-

The company has filed an application with the Federal Power Com-mission for authority to issue 39,413 shares of 4% preferred stock (\$100 par) to obtain capital for the construction, extension and improve-ment of the company's operating facilities. Company proposes to issue the new shares Aug. 1.--V. 161, p. 2220.

Illinois Bell Telephone Co.-Earnings-

| AAAAAA | | | 50 | | |
|---|--|------------------------------------|--------------------------|-------------------------------------|--|
| Period End. Apr. 30- Operating revenues Uncollectible oper. rev | \$11,185,195 | nth—1944 \$10,651,842 16,458 | \$44,767,794 | los.—1944 \$42,190,785 66,050 | |
| Operating revenues Operating expenses Operating taxes | \$11,169,524 7,751,047 2,359,571 | | 30,899,437 | 29,690,423 | |
| Net operating income Net income | \$1,058,906 871,972 | \$1,032,701 843,415 | \$4,469,813 3,591,694 | \$4,294,858 3,352,170 | |

Illinois Power Co.—Earnings—

| 12 Months Ended March 31- | 1944 | 1945 |
|---|---------------------------|--------------|
| Gross Net income after charges and taxes | \$27,144,082 2,490,509 | \$29,102,587 |
| V 161 n 2110 | Contraction and a second | -,,, |

| Indiana Associated | l Telepho | ne Co.—] | Earnings— | |
|---|------------------------------|----------------------|-------------------------------|-----------------------------|
| Period End. Apr. 30- Operating revenues Uncollectible oper, rev | 1945—Mon \$208,038 208 | | 1945—4 Mo \$824,702 803 | s.—1944 \$788,577 800 |
| Operating revenues Operating expenses Rent for lease of oper- | \$207,830 119,291 | \$196,650 107,471 | \$823,899 482,655 | \$787,777 432,502 |
| ating properties Operating taxes | 50 36,932 | 50 50,132 | 200 185,019 | 200 199,966 |
| Net oper. income Net income | \$51,557 36,354 | \$38,997 25,084 | \$156,025 96,759 | \$155,109 97,686 |

NOTE—For mechanical reasons it is not always possible to arrange companies in exact alphabetical order. However, they are always as near alphabetical position as possible.

Indiana & Michigan Electric Co.-New Trustee-Richard H. West, of New York, N. Y., has been appointed individual Trustee under the mortgage and deed of trust dated June 1, 1939, to succeed the late Frederick G. Herbst. The Irving Trust Co., New York, N. Y., is co-trustee.—V. 161, p. 988.

| Indianapolis Power & Lig | ht Co. (& | Subs.)- | Earnings |
|---------------------------|--------------|--------------|--------------|
| 12 Months Ended March 31— | 1945 | 1944 | 1943 |
| Gross revenues | \$18,366,948 | \$17,795,150 | \$16,000,810 |
| *Net income | 2,003,238 | 2,235,116 | 2,284,032 |
| Number of common shares | 714,835 | 714,835 | 714.835 |
| Earnings per share | \$1.77 | \$2.09 | \$2.16 |
| *After taxes and charges | , p. 474. | | |
| Indiananalis Water Co. F | onninga | | |

| 12 Mos. End. Apr. 30- | 1945 | 1944 | 1943 | 1942 |
|--------------------------|-------------|--------------|-------------|-------------|
| Gross revenue | \$3,460,380 | \$3,334,244 | \$3,147,343 | \$3,077,509 |
| Operation, maintenance | Same | A. C. Martin | Carl Star 1 | |
| and retire, or deprec. | 1,158,014 | 1,110,171 | 1,092,924 | 960,905 |
| All Fed. and local taxes | 1,138,344 | 1,094,573 | 965,041 | 912,744 |
| Net income | \$1,164.022 | \$1.129,500 | \$1,089,377 | \$1,203,860 |
| Interest charges | 504,875 | 504,875 | 504.875 | 504,875 |
| Other deductions | 79,118 | 79,062 | Cr14,290 | 71,067 |
| Bal. avail. for divs | \$580,029 | \$545,564 | \$598,792 | \$627.919 |

Balance Sheet, April 30, 1945

Balance Sheet, April 30, 1945 Assets—Utility plant, \$24,773,296; Casin, \$1,526,510; U. S. Govern-ment securities, \$300,000; accounts receivable, \$411,045; materials and supplies, \$125,287; other investments, \$11,129; prepayments, \$5,018; post-war refund of Federal exccss profits tax, \$83,180; special deposits, \$57,685; unamortized debt discount and expense, \$715,645; deferred debits, \$15,538; total,\$28,024,532. Liabilities—Preferred stock, \$1,054,900; common stock, \$5,250,000; long-term debt, \$14,425,000; customers' doposits, \$115,653; other cur-rent and accrued liabilities, \$161,432; matured interest, \$2,880; un-amortized premium on debt, \$26,794; customers' advances for con-struction, \$205,880; revenues billed in advance, \$9,415; miscellaneous unadjusted credits, \$10,500; taxes accrued, \$1,170,855; interest accrued, \$188,162; contributions in aid of construction, \$87,212; reserves, \$2,450,391; carned surplus, \$2,475,411; capitel surplus, \$390,048; total, \$28,024,532.—V. 161, p. 2000.

International Detrola Corp.-Earnings, Etc.

| Net sales Cost of products sold | Jan. 31,'45 \$8,774,665 | Year End. Oct. 31,'44 \$30,504,740 25,198,742 |
|--|--|---|
| Gross profit Selling and administrative expenses | \$1,583,401 278,017 | \$5,305,998 935,534 |
| Operating profit Other income (less other deductions) | | \$4,370,464 24,525 |
| Profit before taxes on income Taxes on Income (Estimated): Federal normal income tax and surtax Federal excess profits tax Post-war refund of Federal excess profits tax Adjust, of prior years provision for income taxes Dividends | \$1,313,691 40,000 1,015,000 Cr101,500 122,500 | \$4,394,989 175,000 3,450,000 C7345,000 11,695 490,000 |
| Net profit | \$360,192 | \$1,103,294 |

Balance Sheet, Jan. 31, 1945

igitized for FRASER tp://fraser.stlouisfed.org/

Liabilities—Accounts payable, \$2,306,743; accrued expenses, \$180,007; Federal taxes on income (estimated). \$5,070,059; provision for net refunds of war contract profits, \$1,075,000; common stock (par value

\$1 per share), \$490,000; capital surplus, \$1,214,982; earned surplus (since Jan. 1, 1941), \$3,701,866; total, \$14,038,657.
 Fro. Forma Consolidated Balance Sheet (After giving effect to a proposed acquisition of the entire outstanding common stock of Rohr Aircraft Corp. by International Detrola Corp. as of Jan. 31, 1945, pursuant to terms of Agreement and Plan of Reorganization) Jan. 31, 1945
 Assets—Cash. \$6,714,280. U.S. Common Advance Advance

and Plan of Reorganization) Jan. 31, 1945 Assets-Cash, \$6,714,269; U. S. Government securities, \$1,653,745; other marketable securities, \$492,686; accounts receivable (after re-serves of \$12,000), \$8,672,662; inventories, \$10,657,566; claims (tax refunds), \$314,513; post-war refund of excess profits taxes (estimated), \$2,234,331; advances, deposits and sundry assets, \$44,993; property, plant and equipment (after reserves for depreciation and amortization of \$2,755,530; \$2,297,474; prepaid taxes, insurance premiums, etc., \$705,028; total, \$33,767,268.

Storovor; total, \$33,767,268. Liabilitics—Accounts payable, \$6,616,707; dividends payable, \$122,500; accrued expenses, \$335,007; Federal taxes on income (estimated), \$11,-612,059; refund of war contract profits (estimated), \$4,981,975; common stock (par value \$1 per share), \$730,000; capital surplus, \$1,700,182; earned surplus, \$7,635,937; total, \$33,787,263. Seeks to Acquire Rohr Stock-

See Rohr Aircraft Corp. below.

Shipments Rise-

Shipments Hise— Shipments by radio-electronic and machinery divisions of this cor-poration totalled \$21,554,354 in the seven months ended May 31, President C. Russell Feldmann disclosed on June 6. The figures cover production, almost entirely for the Army and Navy, in four plants in Detroit, Elkhart and Indianapolis, and show an increase of \$147,000 over the comparable 1944 period.—V. 161, p. 1773.

International Paper Co.-Partial Redemption-

There have been called for redemption on July 1, next, \$96,00 first and refunding 5% sinking fund mortgage bonds, series A series B, at 102½ and interest. Payment will be made at the Ban Trust Co., trustee, 16 Wall St., New York, N. Y.-V. 161, p. 2447. \$96,000 of Bankers

International Silver Co.—Earnings—

| Quarter Ended March 31- Prof. aft. chgs. but before Fed, tax Federal income and exc. prof. taxes | 1045 | 1044 | 1943 \$857,240 621,100 |
|--|-------------------------------|-------------------------------|-------------------------------|
| Net income Number of common shares Earnings per common share -V. 161, p. 1204. | \$224,953 91,198 \$1.51 | \$287,621 91,198 \$2.19 | \$236,140 91,198 \$1.63 |

International Utilities Corp.-New Executive Head-Stewart B. Hopps has been elected Chairman of the Board and President to succeed the late Cecil Parker Stewart. He also was elect-ed Chairman and President of General Water, Gas & Electric Co., an affi liate Hamilton Pell and Charles Stratton were elected directors to fill vacancies on the boards of both corporations.--V. 161, p. 1655.

Investors Mutual, Inc.-20-Cent Distribution, Etc.-

Investors Mutual, Inc.—20-Cent Distribution, Etc.— The directors have declared a dividend of 20 cents per share for the second quarter of this year, payable July 16 to stockholders of record June 30. A distribution of 10 cents per share was made on April 16, last. Payments in 1944 were as follows: April 15, 10 cents; July 15 and Oct. 16, 20 cents each; and Dec. 27, 30 cents. Of the dividend just declared, it is estimated that approximately 11 cents is from income and nine cents from the sale of securities. The corporation, it was announced, now has assets in excess of \$60,000,000, as compared with \$53,852,010 on March 17, 1945.—V. 161, pp. 1318 and 1204.

Island Creek Coal Co. (& Subs.)-Earnings-

| Quarter Ended March 31- | 1945 | 1944 | 1943 |
|--------------------------------|-------------|-------------|-----------|
| Profit before taxes | \$1,058,306 | \$1.934,900 | |
| Prov. for Federal income taxes | 570,000 | 1,400,000 | 1,175,000 |

Net profit _ --- \$488,306 -- \$0.76 \$534,900 \$415,864 \$0.84 \$0.64 *On 593,865 shares.--V. 161, p. 464.

(F. L.) Jacobs Co. (Mich.)-New Vice-President-Charles B. Eisenhauer has been elected Vice-President and a director and will be in charge of the company's eight plants under C. S. Jacobs, Vice-President and General Manager. He was with the Anderson Man-ufacturing Co., Cambridge, Masse, when it was acquired by the Jacobs concern in 1936, -V. 161, p. 1656.

Johns-Manville Corp .-- Plans New Pfd. Issue-

The corporation is planning to issue in July \$17,000,000 of con-vertible preferred stock, to be offered to the common shareholders for subscription, it was announced on June 13 by Lewis H. Brown, President. It is expected that the offering will be underwritten by a group

for subscription, it was announced on June 13 by Lewis H. Brown, President. It is expected that the offering will be underwritten by a group headed by Morgan Stanley & Co. Details of the plan are still under consideration. In commenting on the purpose of the issue, Mr. Brown said: "The board of directors has felt that we had to get ourselves in a position to meet heavy expenditures which we shall face when the war ends. We shall need to buy equipment to make new products and to im-prove existing products, and we shall need to redesign much of our present equipment in order to achieve lower production costs. "We also expect to resume a war-interrupted program for improving working conditions. We believe that after the war-time shortages of goods have been made up, competition will be very keen. The management and directors of the stockholders for J-M to be prepared financially for the challenges ahead in the post-war era. In accord-ance with this policy we set up the fund for deferred expenditures which now totals over \$14,000,000 and will provide part of the funds required over the next few years."—V. 161, p. 2334.

Ken-Rad Tube & Lamp Corp.—Acquired— See Westinghouse Electric Corp., below.—V. 161, p. 2334.

Kennecott Copper Corp.-Net Earnings 78 Cents a Sh. Kennecott Copper Corp.—Net Earnings 78 Cents a Sh. Net earnings of the corporation in the first three months of 1945 were equivalent to 78 cents a share on the capital stock outstanding after a contingency reserve of \$750,000, E. T. Stannard, President, told stockholders at their annual meeting. In the same period of 1944, he said, the company earned \$1.02 a share, but that included a non-recurring profit of about 10 cents a share from sale of the Alaska Steamship Co. Largely because of a manpower shortage, Mr. Stannard declared, the company's domestic production of copper in the first quarter of this year averaged about 28,000 tons monthly, compared with 40,000 monthly in all of 1943. Production at the company's large Braden mine in Chile was at the highest rate in history. The stockholders approved an amendment to the certificate of in-corporation to broaden the scope of Kennecott's activities in the production and processing of all types of natural resources.—V. 161, p. 2448.

2448.

Kewanee Public Service Co.-Partial Redemption-

There have been called for redemption on July 1, 1945, through operation of the sinking fund, \$26,000 of first mortgage 6% gold bonds, series A, dated July 1, 1924, at 100½ and interest. Payment will be made at the Harris Trust & Savings Bank, successor trustee, 115 West Monroe Street, Chicago, III.—V. 161, p. 464.

| King-Seeley Co | orp.—Earnings- | | the set of the |
|---|----------------|---------------|----------------|
| 9 Months Ended Apri Net income after all | 130 | 194 \$376. | |
| Earnings per common | | 9 \$1 | |
| | | | 1 S S S |

Acquisition, Etc.— The corporation has acquired the entire assets and business of

Central Specialty Co., makers of gray iron castings and plumbers' specialties. The business of Central Specialty will be conducted at Ypsilanti, Mich., as the Central Specialty division of King-Seeley Corp. Darwin T. Warner, formerly Treasurer, has been elected Vice-President, and Kathleen M. Conklin, formerly Secretary, has been elected Treasurer. Floyd W. Roberison has become Assistant Treasurer and Helen M. McNally as Assistant Secretary.-V. 161, p. 1095.

Kirsch Co.-Earnings-9 Months Ended March 3

| Net income after charges and taxes Earnings per share on class A and B shares | \$50,516 | 1944 \$15,054 |
|--|----------|------------------|
| -V. 161, p. 881. | \$0.08 | And the second |

Koppers Co., Inc.-Earnings-

Earnings for Quarter Ended March 81, 1945 Earnings of the profit after charges and taxes______ Net profit after charges and taxes______ Earnings per share on 900,000 shares common stock______ -V. 161, p. 2557. \$28,975,607

(S. S.) Kresge Co.-May Sales 1.3% Higher-

Period End, May 31- 1945-Month-1944 1945-5 Mos.-1944 Sales ______ \$17,115,149 \$16,889,599 \$82,267,791 \$78,580,623 Stores in operation in April, 1945, totaled 709, as against 714 in the same month last year.-V. 161, p. 2221.

(S. H.) Kress & Co.-May Sales Dropped 7.4%-

Period End. May 31— 1945—Month—1944 1945—5 Mos.—1944 Sales _______\$9,337,927 \$10,080,601 \$46,920,503 \$47,731,351 _________\$9,337,927 \$10,080,601 \$46,920,503 \$47,731,351

Lane Bryant, Inc.-Registrar Appointed-

The Bank of the Manhattan Company, New York, N. Y., has been appointed registrar for the \$100 par value cumulative 7% preferred stock and no par common stock.

May Sales Off 8.1%-

Period End. May 31— 1945—Month—1944 1945—5 Mos.—1944 et sales ______ \$3,106,594 \$3,381,471 \$15,868,168 \$14,521,828 -V. 161, p. 2221.

Lane-Wells Co.-Earnings-

| Quarter Ended March 31— Sales | 1945 \$1,551,900 379,000 256,600 | 1944 \$1,226,100 326,400 219,000 | |
|---|---|---|--|
| Net profit No. of capital shares Earnings per share V. 161, p. 1096. | \$123,000 360,000 \$0.34 | \$107,400 360,000 \$0.30 | |

Lautaro Nitrate Co., Ltd.-Interim Interest of 1%-

The company has announced that interim interest of 1% on its first mortgage income bonds due Dec. 31, 1975, will be paid on June 30 to holders of record on June 20.—V. 160, p. 2758. (R. G.) Le Tourneau, Inc.-Earnings-4 Months Ended April 30

| Net sales | and the second s | 1940 | 1944 |
|----------------------|--|--------------|---|
| | | \$15 365 504 | \$12,733,296 |
| Net profit ofter | charges and taxes | | |
| neo promo arter | charges and taxes | 689,992 | 691,297 |
| Earnings per c | ommon share | | opeter . |
| TT 101 | Stitled Called Called to be an on so one of | \$1.44 | \$1.45 |
| -V. 161, p. 200 | | | A CONTRACTOR OF |
| COMPANY AND A STREET | | | 시 요즘 것이 같은 것이 많이 많이 했다. |

Lehigh Coal & Navigation Co. (& Subs.)-Earnings-Quarter Ended March 31- 1945 1944 1943 *Net profit \$\$431.649 \$764.951 \$679.365 No. of capital shares \$\$431.649 \$764.951 \$679.365

| No. of capital shares | 1,929,127 | 1,929,127 1,929,127 | |
|--------------------------------------|----------------------|--------------------------------------|---|
| *After charges and taxesV. 161 | \$0.22 , p. 2110. | \$0.39 \$0.35 | |
| 양성에 많은 소설가 없는 것은 아파가 집에 가지 않는 것을 했다. | Sandra Maria | 물건물을 위한 것을 다 있는 것을 하는 것을 하는 것을 수 있다. | ĵ |

Life Savers Corp.-Earnings-

| Guarter Ended March 31- | 1945 | 1944 | 1943 |
|--|--------------------------------|--------------------------------|--------------------------------|
| Profit before Federal taxes | \$1,572,755 | \$1,374,757 | \$935,797 |
| Federal taxes | 1,242,245 | 1,072,845 | 657,817 |
| Net profit No. of capital shares Earnings per share -V. 160, p. 2640. | \$330,510 350,140 \$0.94 | \$301,912 350.140 \$0.86 | \$277,930 350,140 \$0.79 |

| Lily-Tulip Cup Corp. (& Subs.)—Ea | rnings- | |
|--|------------------------|----------------------|
| Quarter Ended March 31 | 1945 \$195,917 | 1944 |
| Number of capital shares Earnings per share | 213,539 | \$153,652 189,539 |
| *After Federal taxes, etc., but subject to reneg | \$0.91 otiation. No | \$0.81 material |

the report states.-V. 160, p. 2074.

| 3 Months Ended March 31- | 1945 | 1944 |
|---|---------------------------------|---------------------------------|
| Operating income | \$185,540 | \$171,980 |
| *Operating expenses | 126,524 | 132,156 |
| Net income before provision for minerity int. | \$59,016 | \$39,824 |
| Income applicable to minority interest | 4,247 | 2,659 |
| Net incomeBalance earned surplusBalance capital surplus | \$54,769 \$176,314 15,081 | \$37,165 \$120,528 14,807 |
| Total surplus | \$191,395 | \$135,335 |
| *Including provision for current year's Federa | al taxes on | income |

V. 161, p. 1774. الالما والأراد والمتحاد الومو

| Line Material Co.—Earnings— | | |
|------------------------------------|--|-------------|
| Quarter Ended March 31 | 1945 | 1944 |
| Net profit after charges and taxes | \$260.324 | \$450.827 |
| Common shares outstanding | 438,469 | 427.232 |
| Earnings per share | \$0.59 | \$1.06 |
| V. 161, p. 209. | - 15 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 | 8 8 1 TOT 1 |

Loew's, Inc.-371/2-Cent Dividend on New Stock-Loews, Inc.—37/2-Cent Dividend on New Stock— The directors on June 6 declared a dividend of 37/2 cents per share on the common stock, no par value, payable June 30 to holders of record June 19. This is equivalent to \$1.12/2 per share on the stock outstanding prior to the three-for-one stock split-up on May 9, 1945. The old common stock received a quarterly of 50 cents on March 31, last, and in each quarter during 1944. In addition, the company last year paid an extra of 50 cents on June 30 and one of \$1.50 on Dec. 30. —V. 161, p. 2448.

Long Island Lighting Co .- To Issue Certificates-

The SEC has approved the proposal of the company to issue cer-tificates of deposit to its preferred and common stockholders in ex-change for its series A 7% cumulative preferred, series B 6% cumu lative preferred and common stocks. The Commission also approved the application of the New York Curb Exchange for permission tw-extend unlisted trading privileges to the certificates of deposit.--V. 161, p. 2222. te:

Louisville Gas & Electric Co. (Ky.)-Weekly Output-Electric output of this company for the week ended June 9. 12'5, taled 31,280,000 kwh., as compared with 32,130,000 kwh. for the presponding week last year, a decrease of 2.6%.--V. 161, p. 2558.

2662

THE COMMERCIAL & FINANCIAL CHRONICLE

| Income Statement for 3 Months Ending March 31, 3 Dividend income | \$33,330 |
|---|-------------|
| Interest (less amortization of bond premiums | 1,671 |
| Total Deductions | \$35,001 |
| Deductions | 9,679 |
| Net income | \$25,322 |
| Net income Net Access on pt Marc | h 81 1945 |
| Statement of Assets, Liabilities and Net Assets as at Marc | iona) |
| (Based on valuing securities owned at market quotat | ions) |
| Assets- | |
| Securities, at market quotations (carried on books of | \$4.247.745 |
| Fund at average cost, \$3,451,964) Cash in bank | |
| Cash in bank | |
| Cash on deposit for dividend payable | 15,449 |
| Accrued interest receivable | . 1,629 |
| | |
| Total | \$4,659,334 |
| ••••• | 1 |
| Dividend payable | \$22,567 |
| Reserve for estimated Federal and State taxes | 3,075 |
| ACCOUNT OF COMMENCE PERSON SAL | 4 |
| Total | \$25,642 |
| Net assets Mar. 31, 1945, equivalent to \$102.67 per share | |
| for the 45,133 outstanding shares of capital stock of | |
| no par | \$4,033,092 |
| -V. 161, p. 989. | - 1 |
| | |

| Quarter Ended March 31— | 1945 | 1944 | |
|--------------------------|-----------|-----------|--|
| Net profit after charges | \$221,442 | \$185,739 | |
| Federal taxes | 114,211 | 78,996 | |
| Net income | \$107,231 | \$106,743 | |

Lowell Gas Light Co.-Decision Reserved-Judge Spalding of the Massachusetts Supreme Court on June 12 re-served without decision and for the consideration of the full bench of the Supreme Court the petition of the company against the Depart-ment of Public Utilities for approval of its proposed issue of 30,481 shares of preferred stock in exchange for an equal number of shares of common stock.

On Feb. 7, last, the Department of Public Utilities approved the petition of the company for issuance of \$950,000 of $3\frac{1}{2}$ % bonds in order to retire a like amount of $4\frac{1}{2}$ % bonds, but refused to approve the issue of preferred stock on the ground that it was not necessary. --V. 161, p. 2557.

| Lynch Corp. (& Sub.)—Ear | nings— | | 1. S. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. |
|--|--------------------|---------------------|--|
| Quarter Ended March 31- | 1945 \$235,332 | 1944 \$292,029 | 1943 \$279,149 |
| Federal income and excess profits taxes | 136,700 | 181,900 | 178,000 |
| Net income Earnings per share on 150,000 shs. | \$98,632 \$0.66 | \$110,129 \$0.73 | \$101,149 \$0.67 |

Maine & New Brunswick Electrical Power Co., Ltd.-Earnings

| 12 Months Ended March'31— | 1945 | 1944 |
|---|---------------------|--------------------|
| Operating revenues | \$314,799 | \$283,778 |
| Operating revenue deductions | 113,823 | 102,875 |
| Dominion income and excess profits taxes | 69,747 | 55,135 |
| Retirement reserve accruals | 30,000 | 30,000 |
| Utility operating income | \$101,229 | \$95,767 |
| Other income (net) | 2,522 | 1,153 |
| Gross income | \$103,751 18,726 | \$96,920 18,556 |
| State to many the second se | \$85 025 | \$78 364 |

-V. 161, p. 2002. Maine Public Service Co .- Farnings.

| (. Mame Fublic Service CoBarnings | | 1773 |
|---|-------------|-----------|
| 12 Months Ended March 31— | 1945 | 1944 |
| Operating revenues | \$1,054,076 | \$871,515 |
| Operating revenue deductions | 648,758 | 597,749 |
| Federal income and excess profits taxes | 194,014 | 96,297 |
| Retirement reserve accruals | 86,962 | 74,700 |
| Utility operating income | \$124,342 | \$102,769 |
| •Other income | 145,499 | 106,906 |
| Gross income | \$269,841 | \$209,674 |
| Income deductions | 87,323 | 78,808 |

Income deductions ____ 87.323 \$182,518 \$130,866 Net income

54,644

Marine Midland Corp.-Increases Dividend-

The directors on June 6 declared a dividend of $12\frac{1}{2}$ cents per share on the capital stock, payable July 2 to holders of record June 15. This compares with 10 cents paid on Jan. 2, last, and eight cents each on Jan. 3 and July 1, 1944.—V. 161, p. 1657.

Marion Steam Shovel Co.-Earnings-

| 3 Months Ended March 31— Profit after deprec., interest, etc Federal income taxes | 1945 \$79,287 25,715 | 1944 \$536,776 413,318 | 1943 \$456,225 364,980 | |
|---|----------------------------|------------------------------|------------------------------|--|
| Net income | \$53,572 | \$123,458 | \$91,245 | |
| •Earnings per preferred share *Based on 26,439 sharesV, 161, | \$2.03 p. 1319. | \$4.67 | \$3.42 | |

Marmon-Herrington Co., Inc.-Earnings-

 Quarter Ended March 31—
 1945
 1944

 Net sales
 \$3,700,000
 \$5,100,000

 Net income after charges and taxes
 °136,353
 120,559
 •Includes transfer of \$50,000 from post-war reserves previously accumulated.

Working capital on March 31, 1945, was \$1,250,328 against \$1,192,326 af Dec. 31, 1944.-V. 154, p. 1379.

Massachusetts Power & Light Associates (& Subs.)-

| Latings | | |
|------------------------------------|-------------|-------------|
| 3 Months Ended March 31- | 1945 | 1944 |
| Total gross earnings | \$5,339,592 | \$5,153,494 |
| Operating costs | 2.640.978 | 2,541,956 |
| Maintenance | 273,774 | 210,717 |
| Depreciation | 368,850 | 365,100 |
| Taxes, other than Federal income | 614,470 | 638,322 |
| Federal taxes on income | 725,129 | 618,730 |
| Total interest and other charges | 271,735 | 280,199 |
| Balance | | |
| Preferred divs. on \$2 pfd. shares | \$444,655 | \$498,470 |
| divis. ou \$2 plu, shares | 381,340 | 381,340 |
| Consolidated balance | \$63,314 | \$117,129 |
| | | |

| | | | | - |
|----|---|------------------|--------------------|----|
| | Massachusetts Utilities Associates (& | Subs.)- | Earnings | , |
| | 3 Months Ended March 31- | 1945 | 1944 | |
| | Gross operating revenue | \$3,507,009 | \$3,419,755 | 1 |
| | Other income | 70,573 | 69,025 | |
| į. | and the second | \$3.577.582 | \$3,488,780 | - |
| | Total gross earnings | 2,191,640 | 2,087,207 | |
| • | Operating costs | 115,235 | 101,448 - | J. |
| ġ. | Maintenance | 188,248 | 188,398 | |
| 1 | Depreciation | 258,959 | 256,745 | |
| | Taxes, other than Federal taxes on income Federal taxes on income | 437,345 | 453,431 | 2 |
| 2 | | \$386,156 | \$401.541 | |
| 1 | Consolidated balance | 28,947 | . 30,482 | |
| 1 | The base of the second s | \$357,210 | \$371,059 | |
| | Balance surplus Preferred dividends | 361,922 | 361,922 | |
| | Balance | *\$4,712 | \$9,137 | |
| | | | | |
| | *DeficitV. 161, p. 111. | S. B. Barts Sec. | Salting Manager 14 | |
| | McGraw Electric Co.—Earnings— | | | i. |
| | 12 Months Ended March 31— | 1945 | 1944 | |
| | Net sales | | \$10,157,521 | ÷. |
| • | Net profit after charges and taxes | 837,626 | | ĉ |
| ٩ | Earnings per common share | \$1.77 | \$2.17 | |
| | -V. 160, p. 2648. | | | |
| 1 | | | | |

M

Mengel Co.-To Enter Medium Price Furniture Field

The company recently disclosed its intention to enter the medium price furniture market with a nationally-advertised branded line as soon as military conditions permit. This branded line of bedroom and other furniture will be sold direct to retail stores.—V. 161, p. 2112.

Metropolitan Edison Co.-Earnings-

| Period End. Mar. 31- | 1045-3 N | los-1944 | 1945-12 M | los1944 | |
|--------------------------------------|-------------|-------------|--------------|--------------|-----|
| Total oper. revenues | \$4,238,943 | \$4,106,745 | \$16,448,910 | \$16,129,548 | . * |
| Operating expenses | 1,614,912 | 1,581,399 | 6,336,458 | | ÷, |
| | 1,011,014 | 2,002,000 | | | |
| Electricity purchased for | 247.737 | 170,624 | 715,134 | 702.084 | |
| resale 1 | | 226,979 | . 950,384 | 931,309 | |
| Maintenance | 216,461 | 220,919 | . 550,501 | | |
| Prov. for retirement of | 100 000 | 100.050 | 1 COE 750 | 1,686,750 | |
| prop., plant. and eqp. | 429,000 | 422,250 | 1,695,750 | | 1 |
| Federal income taxes | 425,000 | 376,489 | 1,339,000 | 1,628,792 | |
| Other taxes | 242,712 | 267,605 | 850,741 | 963,219 | |
| | -1 000 101 | A1 0C1 200 | \$4.561,442 | \$4.077,494 | |
| Operating income | \$1,063,121 | \$1,061,398 | 684,223 | 1,074,015 | |
| Other income | 48,502 | 274,271 | 004,243 | 1,014,010 | |
| Gross income | \$1,111,623 | \$1,335,670 | \$5,245,665 | \$5,151,508 | |
| Income deductions | 235,592 | 461,656 | 2,052,031 | 1,819,428 | |
| Net income | \$876,032 | \$874,014 | \$3,193,635 | \$3,332,080 | |
| | \$010,032 | φ01x,01x | 40,200,000 | | 1.1 |
| *Reduction in Fed. in- come taxes | 192,000 | 122,000 | 728,000 | 851,273 | |
| Surplus | \$1.068,032 | \$996,014 | \$3,921,635 | \$4,183,353 | |
| Formings par share on | | | an faith a h | | |

Earnings per share on preferred stock ______ \$8.54 \$7.97 \$31.37 \$33.46 "Resulting from deductions, in consolidated returns, for interest and amortization charges on securities of indirect parents (in process of reorganization under chapter X of the Bankruptcy Act), which deductions will not be available after consummation of a plan of reorganization of such parents.

Balance Sheet, March 31, 1945

Balance Sneet, Marca 31, 1940 Assets—Property, plant and equipment (including going value and other intangibles), 827.568,401; investments, \$450,313; special fund, \$291,050; cash in banks and on hand, \$4,549,070; special deposits, \$672,948; U. S. Government obligations, at cost, \$1,500,000; accounts receivable, \$1,288,183; interest and dividends receivable, \$4,915; mate-rials and supplies, \$613,834; prepayments, \$46,392; deferred debits, \$59,862; total, \$97,044,967.

\$59,862; total, \$97,044,967. Itabilities—Common stock (360,780 shares, no par), \$10,823,400; 3.90% preferred stock (par \$100), \$12,500,000; premium on 3.90% preferred stock, \$173,250; first mortgage 2%% bonds, due Nov. 1, 1974, \$24,500,000; York Haven Water & Power Co. first mortgage 5% gold bonds, due June 1; 1951, \$1,247.500; accounts parable, \$356,524; dividends parable April 1, 1945, \$121,875; customers' deposits, \$130,633; taxes accrued, \$767,364; interest accrued, \$379,826; other current and accrued liabilities, \$87,771; deferred credits, \$50,761; reserve for re-tirement (depreciation) of property, plant and equipment, \$19,305,879; reserve for electric plant adjustments, \$20,900,000; reserve for Federal taxes on income, \$609,971; other reserves; \$67,039; contributions in aid of construction (non-refundable), \$157,402; capital surplus, \$4,-135,517; earned surplus, \$730,256; total, \$97,044,967,--V, 161, p. 1774.

Mexican Light & Power Co., Ltd.-5% Interest-

Mexican Light & Power Co., Ltd.—5% Interest— A payment of 5% will be made on July 2, 1945, to the holders of the second mortgage bonds and debenture stock, in respect of interest for the year ended Dec. 1, 1944, viz.: Interest at the rate of one shilling for each £1 of stock will be paid on July 2 by check in sterling to second mortgage debenture stockholders of record June 9, 1945: Interest at rate of £2 10s. on each £50 par value of bonds will be paid in sterling to holders of second mortgage bonds on presenta-tion of Coupon No. 4-X on and after July 2, 1945, at the Bank of Sectland, 30 Bishopgate, London, England, or at The Canadian Bank of Commerce, 25 King West, Toronto, Ont., Canada, or at their Capter, at the holders' option.—V. 161, p. 2558.

| Michigan Bell Te | lephone | CoEarı | nings— | الأخراجة وتوبيته |
|---|---------------------------------------|---------------------------------------|--------------------------|--------------------------|
| Period End. Apr. 30- Operating révenues Uncollectible oper, rev | \$6,675,946 | nth—1944 \$5,975,564 9,091 | \$26,277,836 | |
| Operating revenues Operating expenses Operating taxes | \$6,668,179 4,138,373 1,679,736 | \$5,966,473 3,934,293 1,232,828 | 16,999,279 | |
| Net oper. income | \$850,070 829,559 | \$779,352 753,775 | \$3,324,900 3,200,537 | \$3,130,252 2,974,232 |

Refund Order Upset-

14,755

Retund Order Upset— Circuit Judge Leland W. Carr at Lansing, Mich., on June 13 set aside a Michigan State Public Service Commission order directing this company to refund \$3,500,000 to its 1944 customers. The order vacating the Commission's directive made final an earlier opinion in which Judge Carr said the Commission had acted illegally in ordering the relate because it was, in effect, fixing rates retro-actively. He said rate orders, to be effective, should be based only on prospetive revenue. The Commission had ordered the rebate to reduce the company's income to the point where it would not have to pay Federal excess profits taxes on its intra-State house.

prospective revenue. The Commission had ordered the rebate to reduce the company's income to the point where it would not have to pay Federal excess profits taxes on its intra-State business.—V. 151, p. 2222.

Micromatic Hone Corp.-Earnings-

| 9 Months Ended April 30- | 1945 | †1944 | 1943 |
|-------------------------------------|-----------|-----------|------------|
| *Net profit | \$316,044 | \$333,228 | \$204.095 |
| Shares of capital stock outstanding | 142,661 | 127.335 | 127,335 |
| Earnings per common share | \$2.05 | \$2.62 | \$1.60 |
| *After charges, Federal taxes and | | possible | effects of |
| renegotiation. †RevisedV. 161, p. | 990. | | |

Mid-Continent Airlines, Inc .- Earnings-

The company reports gross revenues for April, 1945, at \$227,028, an crease of 53.8% over April, 1944. The number of revenue passenger illes flown during the month increased to 2,800,230 from 1,545,418. miles flown du V. 161, p. 312.

| Midvale Co.—Earnings— 12 Months Ended March 31— Profit after charges Interest and excess profits tax (net) Provision for contingencies | 1945 \$11,816,161 9,202,900 517,375 | 1944 \$16,290,611 13,455,500 800,000 |
|--|---|---|
| Net profit Number of capital shares Earnings per share *Includes provision for renegotiation of wa p. 1545. | \$2,095,886 600,000 \$3.49 ar contract | 600,000 |
| Middlesex & Boston Street Ry.—Ean 3 Months Ended March 31— 1945 *Net profit \$33 482 | 1944 | 1943 |

*After all charges and Federal income taxes. †Loss.-V. 161, p. 770. Mission Corp.—Earnings—

| Quarter Ended March 31 | 1945 | 1944 | 1943 |
|------------------------|-----------|-----------|-----------|
| | \$294,084 | \$284,262 | \$219,734 |
| | 278,345 | 266,957 | 193,278 |
| | 22,100 | 20,350 | 12,756 |
| Net profit | \$256,245 | \$246,607 | \$180,522 |
| | 1,375,145 | 1,375,145 | 1,375,145 |
| | \$0.19 | \$0.18 | \$0.13 |

Mississippi Power Co .-- Partial Redemption--

The company has called for redemption on July 14, next, \$84,000 of first mortgage 34% bonds due 1971, at 105% and interest. Pay-ment will be made out of sinking fund moneys at the Guaranty Trust Co. of New York, trustee, 140 Broadway, New York, N. Y.-V. 161, p. 2449.

Missouri Pacific RR .- New Board Chairman, Etc

Missouri Pacific KK.—IVew Board Chairman, ElC.— T. C. Davis of New York has been elected Chairman of the board, and has also been elected Chairman of the Executive Committee. He succeeds J. S. Pyeatt of Denver, Colo., who retired as Chairman of the board because of ill health. L. W. Baldwin has been re-elected President. F. E. Bates succeeds W. G. Vollmer as Senior Vice-Presi-dent. Mr. Vollmer has been elected to the Presidency of the Texas & Pacific Ry. All other officers have been re-elected.—V. 161, p. 2449.

Mobile Gas Service Corp .-- Initial Common Dividend-

The directors on June 6 declared an initial quarterly dividend of 25 cents per share on the common stock, and the regular quarterly dividend of \$1.22% per share on the 4.90% cumulative preferred stock, both payable July T to holders of record June 20.—V. 161, 2558 p. 2558.

Monongahela Ry. Co .- Partial Redemption-

The company has called for redemption cn Aug. 1, next, \$184,000 c first mortgage 314% bonds, series B, due Peb. 1, 1966, at 10515 and interest. Payment will be made at The Union Trust Co. of Pittsburgh corporate trustee, Pittsburgh, Pa.--V. 161, p. 2558.

Monogram Pictures Corp.-Earnings-

| 39 Weeks Ended March 31- | 1945 | 1944 |
|--------------------------|-----------|----------|
| Net profit | \$107,841 | \$111.96 |
| | | |

Monroe Auto Equipment Co.-Earnings-

| 9 Months Ended March 31— | 1945 | 1944 | 1943 |
|--------------------------|-----------|-----------|-----------|
| Net income | \$214,989 | \$142.521 | \$219.530 |
| Shares outstanding | 150,984 | 146.834 | 146.83 |
| Earnings per share | \$1.42 | \$0.97 | \$1.50 |
| -V. 161, p. 1245. | | | Visit I |

Montana Power Co .-- To Refund Funded Debt-

The company is expected to take steps early in September tows refunding its approximately \$44,600,000 of first and refunding non gage 3⁴as of 1936. Refunding of the issue has been under consideration for sever months bat has been delayed by necessity for determining wi adjustments might have to be made in book value of properties satisfy conflicting order issued by the Federal Power Commission as by the Montana Public Service Commission in original cost pr ceedings.

by the Montana Public Service Commission in original cost pro-ceedings. The SEC will hold a hearing June 18 en company's proposal in create a capital surplus for the purpose of complying with orders of the Montana P. S. Commission and the Federal Power Commission for accounting adjustments. Montana proposes to reduce the stated value of its common stock from \$49,633,300 to \$20,700,600 in order to creat a capital surplus of \$28,933,300. The company also proposes to in crease the stated value of its \$6 preferred. from \$15,869,773 to 815. 958,900. The changes in, stated capital would be made without changing the number of shares of stock outstanding.—V. 161, p. 2538.

Montgomery Ward & Co., Inc.-May Sales Up 3.8%-Period End. May 31- 1945-Month-1944 1945-4 Mos.-1944 Sales \$52,080,451 \$50,160.388 \$213,119,369 \$189,306.068 Earnings for Quarter Ended April 30

| Profit after charges but before taxes | | |
|--|---|--|
| and reserve Prov. for Fed. inc. & exc. prof. tax. | \$11,957,955 \$7,905,324 7,190,000 4,475,000 | |
| 환 이 법 방지에는 것 그 관계에서 전화 그렇게 있는 것이다. | | |

Seizure Upheld by the Circuit Court of Appeals-

Seizure Upheld by the Circuit Court of Appeals— The scizure of the properties of the company by the Army ander Presidential order was upheld June 8 by the Federal Circuit Court of Appeals at Chicago in a two-to-one decision which reversed the rule of Judge Philip L. Sullivan of the Federal District Court, which had declared the Presidential order unconstitutional. The Appeals Court's decision actually did not change the existin situation, because during the appeal from Judge Sullivan's ruling the seizure was permitted to remain in status quo. Thus the Army ha been in control all the time. In its opinion the court ordered that the case be remanded to Judge Sullivan, and that an order be entered granting the plea of the Ger-ernment—a declaratory judgment holding that the military seizure was and is legal. Company officials and attorneys indicated they would file an imme-sidate petition for rehearing before the Appeals Court, pending a further study of the decision. Sewell L. Avery, board Chairman of Ward, commenting that fle ompany would not accept the latest ruling as final, said he did not think the opinion would be accepted by the people. He added: "The decision means the closed shop. Certainly Congress has based to law intended to impose the closed shop. Credition Compane mans the closed shop. The American people may be depended upon to preserve for every citizen his individual liberty. -V. 161, p. 2449.

Moore Drop Forging Co.-Registers With SEC-

MOOPE Drop Forging Co.—Registers With SEC— The company has filed a registration statement with the SEC for 30,000 shares of cumulative convertible preferred stock and an inde-terminate number of common shares. The offering price of the preferred and common stocks will be filed by amendment. The preferred tock will be sold by the company and the common stock by a number of present stockholders. Lee, Higginson Corp-heads the group of underwriters. The company will use its share of the net proceeds, together will S640,000 from the sale of 2½% serial notes and treasury bonds, for the redemption on Aug. 1, 1945, at \$100 per share, of its class. shares outstanding. The net proceeds from the sale of common stock will be received by the selling stockholders. The dividend rate of the preferred stock will be filed by amendment.—V. 161, p. 210.

Monday, June 18, 1945

| icialization | 188,248 258,959 | 101,448 - 188,398 256,745 453,431 |
|---|----------------------|--|
| nsolidated balanceest and other charges | \$386,156 28,947 | |
| ance surplus rred dividends | \$357,210 361,922 | \$371,059 361,922 |
| ance eficitV. 161, p. 111. | *\$4,712 | \$9,137 |
| cGraw Electric Co.—Earnings— Months Ended March 31— ales | 1945 \$10.635.822 | 1944 \$10,157,521 |
| ngs per common share 160, p. 2648. | -837,620 | 1,026,082 \$2.17 |
| elville Shoe Corp.—Retail Sales iod End. May 31— 1945—Month—1944 | Decline- | Ios.—1944 |

renou Enu. May 31— 1943—Month—1944 1945—5 Mos.—1944 Sales at retail______ \$2,749,789 \$3,212,674 \$13,777,516 \$14,429,320 .--V. 161, p. 2222.

Moore-McCormack Lines, Inc .- Earnings-

Quarter Ended March 31-t profit after charges but before taxes_____ \$751,823 y 160, p. 2649. 1944 \$808,989 et profit afte V. 160, p. 26

Mountain States Power Co .- Plans Refunding-Mountain States tower 00.—Plans Refunding— The company has filed an application with the SEC to sell at competitive bidding \$7,500,000 first mortgage bonds, series due July 1, 1975, and apply the proceeds towards redemption of its \$7,500,000 outstanding first mortgage bonds, 41/4% series due Jan. 1, 1965, at 104 and accrued interest. The rew bonds are to be sold at not less than principal amount, with successful bidder naming the interest rate.—V. 160, p. 1297.

(The) Munising Paper Co .- Partial Redemption

There' have been called for redemption on July 1, 1945, at 1021/2 and interest, \$69,000 of first mortgage 5% sinking fund bonds due July 1, 1947. Payment will be made at the Harris Trust & Savings Bank, trustee, 115 West Monroe Street, Chicago, Ill.-V. 161, p. 1658.

Nash-Kelvinator Corp.-Completes First 1946-Car-

Nam-Retvinator Corp.—Completes First 1946-Car— The first 1946 Nash passenger automobile has been completed and embodies imprevements in styling, mileage, comfort and performance, according to George W. Mason, President. Assembly line production of this master pilot model of the Nash "600" is expected to begin within the next few months; he said. In addition to this model in the low-priced field, the company will also manufacture its "Ambassador" model in the medium price bracket. --V. 161, p. 2335.

| National Acme | Co.—Earnings— |
|---------------------------------------|---------------|
| · · · · · · · · · · · · · · · · · · · | |

| 3 Mos. End. Mar. 31- 1945 *Net profit after int., | 1944 | 1943 | 1942 |
|---|------------|-------------|------------|
| depreciation, etc \$414,134 Earn, per sh. on 500,000 | \$341,445 | \$649,849 | *\$726,885 |
| shs. cap. stk. (par \$1). \$0.83 | \$0.68 | \$1.30 | \$1.45 |
| *After provision for Federal incom contingenciesV. 160, p. 2649. | ie and exc | ess profits | taxes and |

A. Station

National Airlines, Inc.-Farnings-

| Period End. April 30— 1945—Mor Operating revenues \$335,962 Total oper. expenses 289,765 | nth—1944 \$165,788 157,673 | 1945—10 M \$2,485,035 2,383,860 | \$1,437,167 |
|--|----------------------------------|---------------------------------------|--------------------|
| Net operating revenue \$46,196 Other income 1,203 | \$8.115 1,455 | \$101,174 32,014 | *\$8,551 21,147 |
| Gross income \$47,399 Deductions from income 157 Prov. for Federal and | \$9.570 1,644 | \$133,188 165 | \$12,595 4,121 |
| State taxes on income 18,897 | 500 | 49,514 | 11,500 |
| Net income \$28,345 | \$7,426 | \$83,509 | *\$3,026 |

*Loss.-V. 161, p. 2559.

National Dairy Products Corp.-New Director-

Rational Darry Frontess Corp.—New Director— E. E. Stewart, Vice-President in charge of the corporation's milk and ice cream divisions in Illinois, Wisconsin, Missouri, Nebraska, ennessee, Kentucky and southwestern Ohio, has been elected a di-ctor, it was announced on June 11 by L. A. Van Bomel, President, e succeeds H. C. Horneman, President of Sugar Creek Creamery Co., ho has resigned. Mr. Stewart is also President of Hydrox Corp., the Chirago ice fam and hererage division of Neisonal Dreis Corp. ho has resigned. Mr. Stewart is also President of Hydrox Corp., the Chicago ice ream and beverage division of National Dairy.—V. 161, p. 2003.

National Oil Products Co., Inc. (& Subs.)-Earnings-3 Mos. End. Mar. 31— 1945 et profit after all charges and taxes____ \$113,659 mares capital stk. out-1944 1943 1942 \$113,659 \$136,050 \$82,722 *\$187,350 standing (par \$4)___ arnings per share____ *Includer 215,794 215,794 \$0.53 \$0.63 215,794 \$0.38 215,794

*Includes an additional \$50,000 extra reserve for expected increase in rates of Federal income taxes.--V. 160, p. 2649.

National Paper & Type Co. (& Subs.)-Earnings-

1945 1944 1943 1042 \$212,196

t profit after all chgs., deprec. and taxes_____\$196.492 \$200.742 \$150.797 \$2 arnings per share_____ \$2.76 \$2.83 \$2.05 *On 64,392 shares common stock (par \$1).--V. 160, p. 2186. \$3.01

National Securities & Research Corp.-Annual Report The report on National Securities Series for the fiscal year ended April 30, 1945, covers operations of each of the seven series, i.e., bond Series, low-priced bond, series, preferred stock series, income series, stock series, industrial stocks series, and low-priced common stock series.

series. Included herein are financial statements and other supplementary information, together with lists of the securities in each of the National Securities Series as of April 30, 1945, showing the quantity, cost and market value of each security held for shareholders by the trustee.

trustee. The eligible list of securities that may be purchased for each of the National Securities Series as of April 30, 1945, is also included. The following table shows the number of shareholders and shares outsanding and aggregate market value of the trust net assets of National Securities Series as of April 30 for the past five years:

| 1941 | *712 | 1 1223,512 | \$\$1,078,354 | |
|---------------------------------|------------|-------------|---------------|--|
| 1942 | *1.732 | 1569,892 | \$2,599,555 | |
| 1943 | *2.837 | \$909.428 | \$5,012.897 | |
| 1944 | *5.485 | \$1,668,046 | \$9,802,026 | |
| 1945 | *12.734 | †3,416,967 | \$23,638,455 | |
| Number of shareholders. †Shares | outstandin | g. ‡Trust | net assets. | |
| -V. 161, p. 2450. | | | | |

Naumkeag Steam Cotton Co .- Offer Made-A format offer to purchase, at \$135 per share cash, all stock of this company which may be delivered for that purpose to Second National Bank of Boston, as agent, Boston, Mass., before 2 p. m. on June 30, has been mailed to the stockholders by the bank, as agent for Royal Little, trustee. This is in accordance with the plan outlined by Mr. Little earlier, who states that returns from postcards have come in large quantities showing sufficient interest in the offer.-V. 161, p. 2450.

(J. J.) Newberry Co.-May Sales Rose 2.6%-

 Period End. May 31—
 1945—Month—1944
 1945—5 Mos.—1944

 ales
 \$8,033,313
 \$7,828,337
 \$36,408,584
 \$34,102,863
 Officials Elected-

H. Ewen has been elected Vice-President and Treasurer; H. M. gohs has been elected Secretary, and Comptroller, and W. C. us has been elected Assistant Treasurer.—V. 161, p. 2224. raus has be

New England Gas & Electric Association-Output-For the week ended June 8, the Association reports electric output 12,726,877 kwh. This is an increase of 504,563 kwh., or 4.13% ove production of 12,222,314 kwh. for the corresponding week a

Gas of

Gas output for the June 8 week is reported at 124,191,000 cu. ft., In increase of 18,202,000 cu. ft., or 17.17% above production of 05,089,000 cu. ft.-in the corresponding week a year ago.-V. 161, 1,2559.

New England Power Association-Output Off 0.37%-The Association reports number of kilowatt hours available for its Trilory for the week ended June 9, 1945, as 61,713,118, as compared

1. 13 1. 10 2. (.

1,1,1,1,1,1,1,1,1,1

with 61,942,360 kwh. for the week ended June 10, 1944, a decrease of 0.37%. Comparable figure for the week ended June 2, 1945, was 58,215,779, an increase of 5.53% over the corresponding week a year ago.— V. 161, pp. 2559 and 2336.

New England Telephone & Telegraph Co.-Earnings
 Period End, April 30 1945-Month-1944
 1945-4 Mos.-1944.

 Operating revenues
 \$9,221,284
 \$8,417,701
 \$37,001,688
 \$34,068,009

 Uncollectible oper. rev.
 9,903
 \$5,508
 43,639
 32,138

 Operating revenues_____
 \$9,211,381
 \$8,409,193
 \$36,958,049
 \$34,025,871

 Operating expenses _____
 6,495,962
 5,648,185
 26,159,086
 23,156,252

 Operating taxes ______
 1,456,173
 1,558,178
 5,038,099
 5,963,916
 Net oper. income______\$1,259,246 \$1,202,830 \$5,760,864 \$4,905,703 et income_______840,161 768,201 5,262,153 3,033,983

Newmarket Manufacturing Co.-Receives Loan-

It is announced that the company has just entered into a loan trans-ction, the proceeds of which have been used to pay off a mortgage blained some time ago from First National Bank of Boston and also o retire a debenture issue originally purchased by American Asso-lates, Inc. -V. 161, p. 2113. to re ciates

Newport Industries, Inc.—Earnings—

| Fed. income & excess profits taxes | 1944 \$2,100,474 | |
|------------------------------------|--------------------------------------|--|
| Net profit | Contraction of the second second | |

Earnings per common share______ \$176,892 \$146,913 \$182,663 \$0.28 \$0.23 \$0.23 For the 12 of \$500,187, \$733,835, or p. 2650. St.

Interim Dividend of 70 Cents-

The directors have declared an interim dividend of 70 cents per share on the capital stock, par \$10, payable June 30 to holders of record June 20. This compares with 60 cents paid on March 31, last, Payments in 1944 were as follows: March 25 and June 30, 65 cents each; Sept. 30, 70 cents, and Dec. 30, 75 cents.—V. 161, p. 2113 and 2004.

New York State Electric & Gas Corp.—Proposes Issue of \$10,000,000 Bonds and \$15,000,000 Preferred for Re-funding Purposes—Quarterly Statement Issued—

| Results for | 3 and 12 M | onths Ended | March 31 | |
|----------------------------------|--------------|---------------------|---|------------------------|
| Period End. Mar. 31 | | los.—1944 | 1945-12 N | 1044 |
| Operating revenues | \$8,642,778 | \$8,291,324 | \$32,446,552 | \$30,825,509 |
| Operating expenses | 2,395,424 | 2,266,264 | 9,392,311 | |
| Electricity and gas pur- | | Stor Barling Care H | | 0,011,113 |
| chased for resale Maintenance | 1,771,979 | 1,635,766 | 6,405,912 | 6,222,614 |
| Prov. for retirement (de- | 483,690 | 432,022 | 1,979,131 | 1,836,533 |
| preciation) of prop. | | | a la factoria de la composición de la Composición de la composición de la comp | |
| plant and equipment | 777.822 | 793.523 | 9 9 9 9 1 0 0 | 0.054.504 |
| Federal income taxes | 635,000 | 710,728 | 2,833,166 2,350,272 | 2,854,534 1,854,245 |
| Other taxes | 826,493 | 773,678 | 3,174,556 | 2,974,434 |
| Operating income | | | | |
| Total other inc. (net) | -\$1,752,370 | \$1,679,342 | \$6,311,204 | \$6,071,699 |
| | 8,340 | 7,440 | 105,034 | 22,298 |
| Gross income | \$1,760,709 | \$1,686,782 | \$6,416,238 | \$6.093.998 |
| Income deductions | 470,360 | 486,351 | 1,902,183 | 1,860,952 |
| Net income | \$1,290,349 | \$1,200,430 | #4 E14 OFF | A1 000 010 |
| *Reduction in Fed. in- | ψx,230,343 | \$1.200,430 | \$4,514,055 | \$4,233;046 |
| come taxes | 286,900 | 421,000 | 1,285,900 | 1,091,400 |
| Bal., earned surplus | \$1 577 940 | A1 CO1 400 | AF 860 088 | |

Balance Sheet, March 31, 1945 Assets—Property, plant and equipment (including intangibles), \$117,-202,082; investments, \$644,001; special funds, \$333,923; cash in banks and on hand, \$1,489,824; special deposits, \$29,916; U.S. Government obligations (including \$500,000 Treasury notes, tax series C), at cost, \$2,500,000; accounts receivable, \$2,086,315; materials and supplies, \$1,395,732; prepayments, \$237,924; unamortized debt discount and expense, \$314,571; capital stock expense, \$47,754; suspense to be amortized, \$489,109; other deferred debits, \$596,620; total; \$127,-727,772.

727,772. Liabilities—Common stock (46,484 shares, no par), \$21,294,455; 5.10% serial preferred stock (par \$100), \$12,000,000; premium on 5.10% cumulative preferred stock, \$102,000; long-term debt, \$53,367,000; accounts payable, \$1,320,495; customers' deposits, \$403,607; taxes accounte stock, accrued, \$241,764; dividends on preferred stock, accrued but not declared, \$51,000; other current and accrued liabilities, \$156,054; unamortized premium, less expense, on debt, \$949,679; customers' advances for construction, \$139,371; other de-ferred credits, \$58,378; -reitrement reserve (depreciation), \$13,115,717; reserves, \$103,570; cupital surplus, \$7,864,065; earned surplus appro-priated for construction and/or bond acquisition, \$6,975,000; earned surplus unappropriated, \$7,167,507; total, \$127,727,772.-V. 160, p. 2546.

| Net profit after charges | 1945 | 1944 | 1943 | 1942 |
|--------------------------|--------------------------------|--------------------------------|--------------------------------|------------------------------|
| and Federal taxes | \$452,337 296,875 \$1.52 | \$324,836 237,500 \$1.37 | \$437,818 237,500 \$1.84 | \$3,497 237,500 \$0,01 |
| -V. 160, p. 2650. | \$1.0 | Ø1.01 | | \$0.01 |

sidiaries

Noma Electric Corp.-Officials of Sub. Named-Albert C. Muller Jr. has been appointed President and I. Wolf, esident of the Air Conditioners Sales Corp., a wholly-owned su Mr. Muller was formerly connected with a lamp division of the Cie eral Electric Co. He joined the Noma Electric Corp. in' 1940. M Wolf was factory Manager of Noma.-V. 161, p. 2224.

North American Car Corp. (& Subs.)-Earnings-1945 \$64,584 \$0.24 1944 \$77,739 \$0.32

| North American Refractories CoEa | rnings- | |
|----------------------------------|----------|----------|
| Quarters Ended March 31- | 1945 | 1944 |
| Net income after charges | \$15,361 | \$47,570 |
| W 160 0 1607 | | |

North American Finance Corp.—Earnings-Quarters Ended March 31-1945 \$14,928 1944 \$7,771

North Texas Co. (& Subs.)-Earnings-

| | | | 50 | | 14 |
|--|--------------------------|-------------------|----------------------|-----------------------------|-----------|
| Period End. April 30- | | nth-1944 | 1945-12 1 | Mos1944 | 2 |
| Operating revenues Equip. maint. & garage | \$368,017 | \$368,574 | \$4,480,488 | \$4,285,323 | ą, |
| expense | 82,648 | 82,622 | 998,451 | 869.011 | 1 |
| Other oper, expenses | 155,110 | 144,256 | 1,854,316 | 1,707,160 | |
| General taxes | 27,450 | 25,729 | 323,760 | 295,577 | ŝ |
| Fed. normal & surtax_ | 14,600 | 16,125 | 225.271 | 305,309 | |
| Fed. excess profits tax Savings from filing of | 49,000 | 46,500 | 525,000 | 520,339 | 2 |
| consol, tax returns | Cr9,900 | Cr4,200 | Cr75,800 | Cr68,500 | |
| Depreciation | 20,330 | 18,222 | 231,431 | 221,919 | 1 |
| Operating income Other income (net) | \$28,778 1,137 | \$39,318 426 | \$398,056 | \$434,005 | 1 - Dives |
| Gross income | 400 010 | | | | 'n |
| Total income deducts | \$29,916 280 | \$39,744 1,914 | \$407,035 6,341 | \$441,338 50,881 | * |
| Balance Dividends declared on co -V. 161, p. 2336. | \$29,635 apital stock | \$37,830 | \$400,694 176,260 | \$390,45 6 88,130 | |

North West Utilities Co. (& Subs.)-Earnings

| | and it it it it is it is a start | |
|---|---|--|
| 3 Months Ended March 31— | 1945 | 1944 |
| Operating revenues | \$4,862,046 | \$4,544,584 |
| Operation | 1,982,720 | 1,711,945 |
| Maintenance | 273,310 | 198,370 |
| Depreciation | 491,381 | 497,530 |
| Taxes, other than Federal | 511,173 | 526,910 |
| Federal income and excess profits taxes | *786,300 | 730,700 |
| Net operating income | \$817,162 | \$879,128 |
| Other income | 47,037 | 46,797 |
| Gross income | \$864,199 | \$925, 925 |
| Interest and other deductions | 725,833 | 732,571 |
| Net income <u>Statement of Income (Company</u> 3 Months Ended March 31— Total income <u>General and administrative expenses</u> Taxes, other than Federal income <u>Federal income</u> | \$138,366 Only) 1945 \$41,099 2,020 1,426 2,300 | \$193,354 1944 \$66,755 1,462 1,555 3,600 |
| Net income —V. 161, p. 2336. | \$35,354 | \$60,139 |

Northeastern Water Co.-Exchange Offer to Expire-A general offer made by the corporation on June 20, 1944 to issue its \$2 preferred stock in exchange for its common stock at the rate of three shares of such common stock for one share of such \$2 preferred stock, will expire as of the close of business June 29, 1945. After said date, shares of \$2 preferred stock will no longer be issuable in exchange for its common stock. The First National Bank of Jersey City, 1 Exchange Place, Jersey City 3, N. J., is exchange agent.—V. 161, p. 2560.

NOTE—For mechanical reasons it is not always possible to arrange companies in exact alphabetical order. However, they are always as near alphabetical position as possible.

| Period End. Mar. 31— Operating revenues Operation Maintenance | \$13 846 354 | Mos1944 | | |
|--|--------------|--------------|--------------|--------------|
| Operation | | \$12,691,693 | 1945-121 | Mos1944 |
| Maintenance | 4 799 122 | 4,515,174 | \$50,214,585 | |
| | 597.942 | 418,152 | 16,759,045 | |
| Depreciation | 1,266,250 | | 2,746,273 | |
| Taxes, other than inc. | 1,492,021 | 1,200,000 | 4,866,250 | |
| Prov. for Federal and | 1,452,021 | 1,458,980 | 5,620,034 | 5,529,701 |
| State income taxes Prov. for Federal excess | 928,650 | 932,175 | 3,776,195 | 3,927,740 |
| profit stax | 1,656,981 | 1,235,925 | 6,164,090 | 4,743,180 |
| Net oper. income Other income | \$3,105,377 | \$2,931,287 | \$10,282,698 | \$10,153,820 |
| other meome | 28,748 | 28,826 | 124,156 | 130,849 |
| Gross income | \$3,134,125 | \$2,960,113 | 610 400 pm | - |
| Total income deductions | 1,070,313 | 1,055,410 | \$10,406,855 | |
| | 1,010,013 | 1,055,410 | 4,231,808 | 4,213,303 |
| Balance Deduct—Sub. divs. and | \$2,063,812 | \$1,904,702 | \$6,175,047 | \$6,071,365 |
| minority interest | 357,801 | 357,801 | 1,431,205 | 1,431,205 |
| Net income Earned surplus, begin- | \$1,706,011 | \$1,546,901 | \$4,743,842 | \$4,640,160 |
| ning of period | 6,685,322 | 5,817,483 | 6,413,857 | 5,604,141 |
| Total | \$8,391,334 | \$7,364,384 | \$11,157,699 | \$10,244,301 |
| Divs. on 7% pfd. stock | 511,400 | 511,401 | 2,045,601 | 2,045,604 |
| Divs. on 6% pfd. stock | 439,124 | 439,126 | 1,756,499 | 1,756,507 |
| Misc. direct items (net) | 289 | | Cr84,923 | 28,333 |

period _____ -- \$7,440,520 \$6,413,857 \$7,440,520 \$6,413,857 Weekly Output-

Electric output of this company for the week ended June 9, 19, totaled 46,654,000 kwh., as compared with 40,929,000 kwh. for t corresponding week last year, an increase of 14.0%, ---V. 161, p. 2560.

| Northern States] | Power Co. | (Minn.) | A Subs |)—Earns. |
|--|-------------|--------------|--------------|--------------|
| Period End. Mar. 31- | | | | |
| Operating revenues | | los.—1944 | | Aos1944 |
| Operation | 4.772.290 | \$12,691,693 | \$50,214,585 | \$47,257,375 |
| Maintenance | 4,112,290 | 4,488,054 | 16,630,492 | |
| Depreciation | | 418,151 | 2,746,272 | 1,792,148 |
| Toyog other them in | | 1,200,000 | 4,866,250 | 4.672.500 |
| Taxes, other than inc Federal and State in- | 1,482,771 | 1,449,730 | 5,593,728 | 5,493,100 |
| come taxes | 853,650 | 875,925 | 3.509.444 | 3,706,490 |
| Federal ex. profits tax_ | 1,656,980 | 1,235,925 | 6,164,090 | 4,743,180 |
| Net oper, income | \$3,216,469 | \$3,023,906 | \$10,704,306 | \$10.531.021 |
| Other income | 28,747 | 28,826 | . 124,156 | 130,848 |
| Gross income | \$3,245,217 | \$3,052,733 | \$10,828,462 | \$10,661,869 |
| Total income deducts | 1,070,312 | 1,055,410 | 4,231,807 | 4,213,173 |
| Balance | \$2,174,905 | \$1,997,322 | \$6,596,654 | \$6,448,696 |
| interest | 14,051 | 14,051 | 56,205 | 56,205 |
| Net income Earned surplus, begin- | \$2,160,853 | \$1,983,271 | \$6,540,449 | \$6,392,491 |
| ning of period | 2,750,902 | 4,348,575 | 2,400,962 | 4,190,340 |
| Total | \$4,911,756 | \$6,331,846 | \$8,941,412 | \$10,582,831 |
| Preferred dividends | 343,750 | 343,750 | | 1.375,000 |
| Common dividends | 1,050,000 | 3,590,000 | | 6.790.000 |
| Misc. direct items (net)_ | Cr2,577 | Cr2,865 | | Dr16,868 |
| Earned surplus, end | | - | | · · |
| of period V. 161, p. 1357. | \$3,520,583 | \$2,400,962 | \$3,520,583 | \$2,400,962 |
| | | | 1 | |

.

The corporation plans to ask for bids next month on \$10,000,000 new bonds and \$15,000,000 preferred stock to refund the \$13,000,000 3³/₄s of 1964 and \$12,000,000 5.10% preferred stock now outstanding. The issuance of the new securities is subject to approval of SEC and New York Public Service Commission.

Noblitt-Sparks Industries, Inc.—Earnings-

Officials of Sub. Named-

Period End, May 31. 1945—Month—1944 1945—5 Mos.—1944 Net sales _______ \$826,490 \$752,189 \$3,831,037 \$3,032,037 Note—Above sales include those of the corporation and its domestic subsidiaries and are exclusive of sales of Canadian or English sub-cidiaries

| rth American Refractories CoEa | nings- | |
|--------------------------------|----------|----|
| rters Ended March 31— | 1945 | |
| come after charges | \$15,361 | \$ |
| 5c n 1507 | | |

| | | | company p net sales of | | |
|-----------|-------------|-------------|---------------------------|-------------------------|------------------------|
| \$1.18 \$ | i share, or | n net sales | of \$9,435,3 | \$8,900,00 27 in 194 | 06, agains 4.—V. 16 |
| ork & | Hondu | ras Doss | | | aper di |

New Y Rosario Mining Co .- To Pay

| Northwest Airlines, Inc | Carnings— | - 7,1 - 71 | · · · |
|---|--------------------------------|--------------------------------|-------------------|
| Quarters Ended March 31— Total operating revenue Profit after special reserve | 1945 \$2,356,373 194,846 | 1944 \$1,641,365 136,742 | 1943 \$945,459 |
| *Net profit Number of capital shares | 77,846 356,380 | 37,742 235,070 | 67,513 234,920 |
| Earnings per share | \$0.22 | \$0.16 | \$0.29 |

The company carried 504,728 pounds of mail and 185,375 pounds of express in April, increases of about 100,000 and 60,000, respectively, over the corresponding month last year. Pound miles were 395,714,287 for mail and 111,238,845 for express in April, comparing with 332,801,675 and 91,647,893, respectively, a year ago.--V. 161, p. 2336.

| Northwestern Bell Period End. April 30— | I Telepho | nth-1944 | Earnings- | | |
|---|---------------------------------------|-------------------------------------|-----------|------------------------|--|
| Operating revenues Uncollectible oper. rev | \$5,075,848 6,086 | \$4,591,169 | | \$18,322,122 14,842 | |
| Operating revenues Operating expenses Operating taxes | \$5,069,762 3,273,900 1,176,603 | \$4,589,153 3,074,481 964,755 | | 12,218,041 | |

| Operating taxes | 1,176,603 | 964,755 | 4,776,945 | 3,037,035 |
|--------------------------------|----------------------|----------------------|--------------------------|--------------------------|
| Net oper. income Net income | \$619,259 574,373 | \$549,917 494,885 | \$2,515,258 2,299,020 | \$2,251,386 1,990,575 |
| V. 161, p. 2224. | | | | |

estern Public Service Co.—Earnings—

| NOI UNWESTELL I UN | JILU DUL VA | | | |
|--|------------------------|-----------|-------------------|-------------|
| Period End, March 31- | 1945-31 | Mos.—1944 | 1945-12 M | los.—1944 |
| Operating revenues | \$982,380 | \$903,826 | \$3,462,879 | \$3,199,688 |
| Operating expenses | 612,329 | 575,401 | 2,228,802 | 2,062,405 |
| Taxes (other than Fed. | | | and a strength of | |
| inc. & excess profits) | 62,822 | 60,201 | 247,545 | 239,704 |
| Federal income & excess profits taxes | 146,000 | 94,600 | 405,400 | 244,968 |
| Charges in lieu of in- come tax | | | | 34,140 |
| Net operating income | \$161,229 | \$173,624 | \$581,132 | \$618,470 |
| Other income (net) | 744 | 1,543 | 2,926 | 3,279 |
| Gross income | \$161,973 | \$175,168 | \$584,059 | \$621,750 |
| Int. and other deducts. | 62,076 | 62,409 | 249,007 | 244,034 |
| Net income | \$99,896 , p. 2299. | \$112,759 | \$335,051 | \$377,716 |

Norwalk Tire & Rubber Co.-Earnings-

| NOI WAIK THE CE HUDDEL OF | . Littin | -Bo | |
|------------------------------------|---------------|-------------|-------------|
| 6 Months Ended March 31- | 1945 : | 1944 | 1943 |
| Net sales | \$4,399,269 | \$3,096,758 | \$2,409,512 |
| Operating profit | 546,701 | 206,051 | 144,779 |
| Profit before taxes on income | 548,762 | 265,191 | 145,246 |
| Fed. income & excess profits taxes | 431,775 | 180,365 | 84,000 |
| Net profit | \$116,987 | \$84,826 | \$61,246 |
| Preferred dividends | 15.337 | 15,337 | 15,337 |
| Common dividends | 40,446 | 40,446 | 40,446 |
| Earnings per common share | \$0.50 | \$0.34 | \$0.22 |
| V. 161, p. 211. | North Service | | |

NOTE—For mechanical reasons it is not always possible to arrange companies in exact alphabetical order. However, they are always as near alphabetical position as possible.

Bell Telephone Co-Earnings

| - Period End. Apr. 30— 1945—I | fonth-1944 | | los.—1944 |
|--|---------------|------------|--------------|
| Operating revenues \$6,689,83 Uncollectible oper, rev. 9,26 | 2 \$5,948,162 | | \$23,500,852 |
| Operating revenues \$6,680,57 Operating expenses 4,671,95 Operating taxes 1,253,93 | 1 3,378,242 | 15,356,279 | 13,653,666 |
| Net operating income \$754,68 Net income 721,20 | | | |

e Electric Co The sure from state

| Oklahoma Gas & | Electric | CoEar | nings- | S & 53 & 1 1.6 |
|--------------------------------|----------------|-----------------|---------------------------------------|----------------|
| Period End. Mar. 31- | 1945-3 M | los1944 | 1945-12 N | los1944 |
| Operating revenues | \$4,468,608 | \$4,363,716 | \$17,638,933 | \$17,008,061 |
| Operacting expenses | 1,494,117 | 1,424,253 | 5,767,437 | 5,572,838 |
| Maintenance and repairs | 274,885 | 245,989 | 1,056,386 | 971,724 |
| Approp. for retirement | and the second | A CH . A S | 1111 111 1 | |
| reserve | 407,980 | 400,355 | 1,617,217 | 1,604,529 |
| Amort. of limited-term | | | tal a v t | |
| electric investments | 5,795 | 5,778 | 23,148 | 23,096 |
| Taxes, other than inc | 375,952 | 377,526 | 1,488,601 | 1,480,980 |
| Federal income taxes | 216,250 | 228,900 | | 907,100 |
| Federal excess prof. tax | 431,953 | 617,700 | | |
| State income taxes | 29,136 | 32,400 | 122,736 | 130,400 |
| Special amort. of debt | | | State Land and | 1. 1. 1. 123 |
| discount and expense_ | 268,543 | | 268,543 | |
| Net oper. income | \$973.994 | \$1,030,813 | \$4,142,259 | \$4,466,243 |
| Other income | 425 | 923 | 2,664 | |
| Gross income | \$974,420 | \$1.031.736 | \$4.144.923 | \$4,470,080 |
| Total income deductions_ | 423,381 | 451,981 | 1,733,619 | 1,841,769 |
| Net income V. 161, p. 2004. | \$551,038 | \$579,755 | \$2,411,303 | \$2,628,311 |
| . TOX, P. 2001. | 1° 2 2 | X 11 11 11 11 1 | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | |

Oklahoma Power & Water Co.-Earnings-

| CALIFORNIC A OTTOL C | | | Br | |
|------------------------|-----------|-----------|-------------|-------------|
| Period End. March 31 | 1945-3 | Mos1944 | 1945-12 M | Ios1944 |
| Operating revenues | \$411,475 | \$407,978 | \$1,448,977 | \$1,470,148 |
| Operating expenses | 294,065 | 252,608 | 990,242 | 928,280 |
| Taxes, other than Fed- | * | | | 14 C 14 |
| eral income | 33,191 | 32,172 | 128,470 | 122,827 |
| Fed. income taxes | 15,300 | 22,500 | 48,200 | 64,300 |
| Net operating income - | \$68.919 | \$100,697 | \$281,964 | \$354.641 |
| Other income | 100 | 37 | 429 | 409 |
| Gross income | \$69.019 | \$100,734 | \$282.393 | \$335,050 |
| Int. and other deducs | 46,559 | 59,733 | 198,210 | 243,593 |
| Net income | \$22,460 | \$41,002 | \$84,183 | \$111,457 |
| - V: 100 n 0000 | | | | |

Old Dominion Power Co.-Earnings

| Ord Dominion & Or | 101 00. | maringo | | |
|---|--------------------------------|-----------------------------------|-------------------------------------|-------------------------------------|
| Period End. Mar. 31— Electric oper. revenue Opers exps. and taxes | 1945—3 \$278,291 239,614 | Mos.—1944 \$288,737 243,946 | 1945—12 1 \$1,067,531 896,714 | Aos.—1944 \$1,069,662 897,370 |
| Net operating income Other income (net) | \$38,677 78 | \$44,790 68 | \$170,817 626 | \$172,292 251 |
| Gross income | \$38,755 | \$44,857 | \$171,443 | \$172,543 |
| ductions | 44,932 | 45,899 | 159,101 | 172,420 |
| Deficit *SurplusV. 161, p. 25 | \$6,1'78 | \$1,041 | *\$12,342 | *\$123 |

Oliver United Filters

| onver onneu rinters, me | Larnings | 5 | |
|---|---------------------------------------|---------------------------------------|--|
| 3 Months Ended March 31— *Net profit Number of class B shares Earning per shate *After charges and taxes, | 1945 \$14,311 198,891 \$0.07 | 1944 \$36,999 198,891 \$0.04 | 1943 \$117,743 198,891 \$0.45 |
| For the 12 months ended March class B stock was \$94,528, or 47 cent | 31, 1945, s a share | surplus ava -V. 160, p. 2 | ilable for 2651. |

| 1945 | 1944 | 1943 |
|-------------|--|---|
| \$5,697,255 | \$4,773,523 | \$5,444,257 |
| 2,238,277 | 2,007,470 | 1,707,347 |
| \$3,458,978 | \$2,766,053 | \$3,736,910 |
| 502,202 | 445,000 | 426,165 |
| \$3,961,180 | \$3,211,053 | \$4,163,075 |
| 37,487 | 38,060 | 58,471 |
| 360,000 | 400,000 | 300,000 |
| 2,860,000 | 2,135,000 | 2,935,000 |
| \$703,693 | \$637,993 | \$869,604 |
| \$0.30 | \$0.27 | \$0.38 |
| | \$5,697,255 2,238,277 \$3,458,978 502,202 \$3,961,180 37,487 360,000 2,866,000 \$703,693 | 1945 1944 \$5,697,255 \$4,773,233 2,238,277 2,007,470 \$3,458,978 \$2,766,053 500,202 445,000 \$3,961,180 \$3,211,053 37,487 38,060 \$60,000 400,000 2,860,000 2,135,000 \$703,693 \$637,993 |

| State Process and Manager State | 1945 | 1944 | 1943 |
|---------------------------------|--------------|--------------|-----------------------|
| lers booked | \$19,625,800 | \$15,856,890 | \$14,359,201 |
| lers completed | 16,938,475 | 17,590,348 | 16,644,922 |
| completed orders, March 31 | 50,862,678 | 42,664,967 | |
| s against orders | 25,272,236 | 18,812,973 | 17,923,108 |
| 7. 161, p. 211. | | | 전 같은 것은 것을 같은 것을 못했다. |

Pacific Telephone & Telegraph Co.-Earnings-1600 -1044

Ord Ord Unc Bills

| Operating revenues Uncollectible oper. rev | | \$10,219,286 25,500 | \$45,816,233 | \$41,089,272 101,000 |
|---|--|--------------------------|--------------------------|--------------------------|
| Operating revenues Operating expenses Operating taxes | \$11,531,643 7,779,800 2,553,408 | 7,132,615 | | 28,807,901 |
| Net oper. income Net income | \$1,198,435 915,941 | \$1,047,295 1,686,892 | \$4,625,324 6,257,283 | \$4,229,943 6,659,133 |

Pan American Airways Corp.—Files 3,986,522 Shares of Common with SEC

ran American Airways Corp.—rifes 5,900,922 States of Common with SEC— The corporation has filed a registration statement with the SEC for 3,966,522 shares of common stock. The company will offer 1,993,261 units to its shareholders on the basis of one unit for each two shares held. The unit will consist of one share of common stock and a warrant to purchase an additional share at \$18 per share. The rights expire Dec. 31, 1947. The offering price to the shareholders shall be the average of the closing price for, a share of common stock on the New York Stock Exchange for the 30 business days preceding the date of offering, not to exceed the closing bid price on the day preceding the date of offering. Net proceeds will be placed in a general fund of the company to be used, with other general funds, for the repayment of outstanding bank loans, capital expenditures, including the purchase of flight and ground equipment, and additional working capital. In the event that stockholders do not subscribe up to \$25,000,000 of the units, A'las Corp., as underwriter, has guaranteed to take up \$25,000,000 of the units, Atlas Corp. will receive 500,000 warrants to purchase the stock at \$18 a share. Under the underwriting agreement Atlas is not permitted to hold more than 200,000 shares. It will be necessary therefore to make a secondary offering of any shares taken down by Atlas under their charts.

Dividend of 25 Cents on New Stock-

The directors have declared an initial dividend of 25 cents per share on the new \$2.50 par capital stock, payable June 25 to holders of rec-ord June 16. This is equal to 50 cents per share on the old \$5 par stock which was split 2-for-1 last February. In 1941, 1942, 1943 and 1944 only one payment was made on the old stock amounting to \$1 per share in each case in December of those years. The current declaration on the new stock was made to permit its payment prior to sale of additional stock by this corporation late this month.-V. 161, p. 1432.

Panhandle Eastern Pipe Line Co.-Registers Pfd.-

Company filed June 13 with the SEC a registration statement cover-ing 150,000 shares of \$100 par cumulative preferred stock, to be offered publicly through a banking group headed jointly by Kidder, Penbody & Co., Glore, Forgan & Co., and Merrill Lynch, Pierce, Fenner & Beane. The proceeds of the new issue will be used to the extent necessady to redeem on or about Aug. 11, 1945, the outstanding 133,215 shares of 5.60% cumulative preferred stock at \$108 a share and accrued dividends.

dividends. The new preferred slock will have a sinking fund under which the company will, with the funds available therefor, redeem stock annually in varying amounts beginning with 2,500 shares in 1950 and increasing to 7,500 shares in 1966, which should retire the entire issue by 1975. The dividend rate, offering price, redemption prices and other details will be provided by amendment.—V. 161, p. 2560. issue Th will

Paramount Pictures, Inc.-New Director-

Paramount Pictures, Inc.—New Director— Charles M. Reagan has been elected a director to succeed the late John Hicks, Jr. A veteran of 25 years' experience in the motion-pleture industry, Mr. Reagan has served as Vice-President in charge of Paramount sales and distribution for the past year. George Weltner has been made President of Paramount Interna-tional Films, as successor to the late John W. Hicks Jr., it is an nounced by Barney Balaban, President of Paramount Pictures, Inc. Mr. Weltner formerly was Vice-President of Paramount International, overseas distributor for Paramount. He had been associated with Paramount 23 years.—V, 161, p. 2560.

Park-Lexington Co., Inc.-Interest Payment-

The directors have ordered the payment on July 1 of additional interest of \$5 per \$1,000 bond in addition to fixed semi-annual interest of \$15 on the first mortgage 3s of 1964. Payment will be made on surrender of coupon No. 16 maturing July 1. On Jan. 1, 1945, fixed semi-annual interest of \$15 was paid.—V. 157, p. 1563.

Patino Mines & Enterprises Consolidated, Inc .- Div.-The directors on June 8 declared a dividend of 75 cents per share, payable June 25 to holders of record June 18. A similar distribution was made on April 14, last, and on April 15, June 30, Oct. 10 and Dec. 29, 1944.—V. 161, p. 1432.

(J. C.) Penney Co.--May Sales Off 11.58%-

Period End. May 31— 1945—Month—1944 1945—5 Mos.—1944 les ______\$40,055,856 \$45,300,912 \$199,716,166 \$188,372,473 Sales -----V. 161, p. 2560.

Pennroad Corp.-Awarded Wheeling Shares-

Pennroad Corp.—Awarded Wheeling Shares.— The corporation was the only bidder for 50,400 shares of Wheeling Lake Erie RR. common stock, offered for sale June 13 by the Pitts-burgh & West Virginia. The bid was \$73.50 a share, or a total of \$4,365,900. The stock was awarded at the price, which gives the Pittsburgh & West Virginia a net profit of \$1,257,000 over the original cost. This, together with a profit of \$23,000 realized from the sale of some pre-ferred stock several months ago, makes a total gain of \$1,540,000 on both transactions.—V. 161, p. 2225.

Pennsylvania-Central Airlines Corp.-Earnings-

During April PCA flew over 13½ million revenue passenger miles, the greatest number in any month in its history, Vice-President J. J. O'Donovan announced. Operating with an average of 18 airplanes as compared to only seven in April of last year, new highs were made meetide When PCA begins operations into New York on July 2, the fleet will consist of 21 DC-3s, providing a seating capacity equivalent to the airline's pre-war fleet. As of April 30, PCA's total current assets amounted to \$3,987,526, of which \$2,616,834 was in cash and Government securities. Total current liabilities amounted to \$1,570,567, leaving a net working capital of \$2,416,958. arating and Financial Statistics

| Operating | s and rm | ancial Stati | | |
|--|-----------|--------------|-------------|--------------|
| Period End. April 30- | | nth-1944 | 1945-4 N | Aos.—1944 |
| Total oper. revenue | \$873,348 | \$362,330 | \$2,865,015 | \$1.291 (176 |
| Operating profit | 164,005 | *2,690 | 274,901 | *67,293 |
| Net after taxes, etc | 90,263 | *4,166 | 161,391 | *56,682 |
| Earned per share Aver, number of planes | \$0.19 | *\$0.01 | \$0.34 | *\$0.19 |
| in operation | - 18.0 | 7.0 | 16.1 | 6.5 |
| Revenue plane miles | 823,513 | 308,556 | 2,837,896 | 1,080,773 |
| | 3,566,833 | 5,345,569 | 42,640,092 | 17,855,215 |
| Flight operating factor | 93.49% | 92.04% | 88.12% | 86.34% |
| Load factor | 16.5 | 17.3 | 15.0 | 16.5 |
| -*Deficit V. 161. n. 2550 |). | | | |

Peoples Drug Stores, Inc .- May Sales Off-

Period End. May 31— 1945—Month—1944 1945—5 Mos.—1944 Sales ______\$2,790,754 \$2,816,212 \$13,818,716 \$13,778,980 --V. 161, p. 2452.

Peoples Water & Gas Co .- Hearing June 19-

Peoples Water & Gas Co.—Hearing June 19— The SEC will hold a hearing June 19 on the proposal of the company to sell gas distribution systems servicing the cities of Meridan and Co. lumbus, Miss., to Mississippi Public Service Co. for approximately \$750,000. The two companies are subsidiaries of Federal Water & Gas Corp., which joined in the petition. Peoples will use the proceeds from the sales to retire \$750,000 of its first mortgage $4\frac{1}{2}$ % bonds, series A, due 1956, at 101. Peoples also proposes to increase the stated value of its outstanding preferred stock, consisting of 6,997 shares, from \$50 per share to \$100 per share, this being the minimum liquidation value of the preferred. The increase is to be provided for by a charge to earned surplus of \$349,850.—V. 161, p. 2038.

Pet Milk Co. (& Subs.)-Earnings-

| Quarters Ended March 31- | 1945 | 1944 | 1943 |
|--|--------------|--------------|--------------|
| Net sales | \$23,396,834 | \$17,118,378 | \$17.091.905 |
| "Net profit after charges | 258,004 | 168,832 | 29,165 |
| Preferred dividends | 59,818 | | 30,919 |
| Common dividends | 110,017 | | 110,338 |
| *After Federal taxes on income of and \$111,700 in 1943. †Loss. | \$200,200 in | 1945, \$78,0 | 000 in 1944, |

and \$111,700 in 1943. †Loss. The consolidated statement of earnings for the three months ended March 31, 1945, follows: Sales (net), \$23,396,634; cost of goods sold, \$21,353,485; selling, general and administrative expenses, \$1,324,853; depreciation of plant and equipment, \$286,473; gross profits, \$432,023; other income, \$26,625; total income, \$458,648; miscellaneous deductions, \$444; provision for estimated Federal taxes on income, \$200,200; net earnings for period, \$258,004; earned surplus at Dec, 31, 1944, \$3,174,815; total surplus, \$8,432,819; dividends on preferred stock, \$29,006; dividends on second preferred stock, \$30,813; dividends of common stock, \$110,017; earned surpuls, March 31, 1945, \$8,262,983.

Consolidated Balance Sheet, March 31, 1945

Assets—Cash, \$4,345,793; trade accounts receivable (net), \$5,867,165; miscellaneous accounts receivable, \$92,694; employees and agents ac-counts, \$26,592; inventories, \$7,728,301; investments and advances, \$1,179,023; capital assets (after reserve for depreciation of \$11,070,130), \$11,653,900; goodwill, \$1,261,368; deferred charges to operations, \$241,432; total, \$31,796,267.

\$241,432; total, \$31,796,267. Liabilities—Accounts payable, \$4,893,668; accrued salaries and wages, \$339,598; accrued taxes, \$208,322; sundry accounts payable, \$463,689; Pederal income and excess profits taxes (after United States Treasury notes, tax series C, of \$20,000), \$3,245,627; reserves for post-war and other contingencies, \$560,000; insurance reserve, \$296,791; minority interest in subsidiary company, \$1,514; 44% cumulative preferred stocks (par \$100), \$5,630,000; common stock (450,000 shares, no par), \$7,912,817; capital surplus, \$54,600; earned surplus, \$8,262,983; common stock in treasury (9,931 shares), \$163,343; total, \$31,796,267.—V. 160, p. 2408.

Philadelphia Electric Co.-Weekly Output-

The electric output for this company and its subsidiaries for the week ended June 9, 1945, amounted to 125,990,000 kwh., an increase of 2,436,000 kwh., or 2%, over the corresponding week of 1944.-V. 161,

Philadelphia Suburban Water Co.-Earnings-

| 12 Mos. Ended Apr. 30- | - 1945 | 1944 | 1943 | 1942 | |
|--------------------------|-------------|-------------|-------------|-------------|--|
| Gross revenues | \$2,963,014 | \$2,926,525 | \$2,760,411 | \$2,749,767 | |
| *Operation | 1,243,486 | 1,100,954 | 1,087,488 | 1,057,988 | |
| All Fed. & local taxes_ | | 545,220 | 338,236 | 194.957 | |
| Interest charges | 550,531 | 552,781 | 551,494 | 538,828 | |
| Amort., etc., deductions | Cr9,775 | Cr32,558 | 33,793 | 109,159 | |
| 77-7 | | | - | | |
| Bal. avail. for divs | \$617,430 | \$760,128 | \$749,399 | \$848,835 | |

\$617,430 \$760,128 \$749,399 *Includes maintenance and retirement or depreciation.

Balance Sheet as of April 30, 1945

Balance Sheet as of April 30, 1945 Assets—Fixed capital, \$29,143,338; cash, \$1,909,818; U. S. Govern-ment securities, \$1,210,564; accounts receivable, \$130,703; materials and supplies, \$112,062; other current assets, \$214,300; prepayments, \$24,132; unamortized discount, expense and call premium on retired bonds, \$243,721; unamortized expense on outstanding funded debt, \$150,554; unamortized costs of past service benefits (employees' retire-ment income plan), \$66,581; undistributed debits, \$17,891; total, \$32,223,702.

\$33,223,702. Liabilities—Preferred stock, \$3,200,000; common stock, \$2,500,000; first mortgage bonds 34% series due 1971, \$16,375,000; serial notes due subsequent to 4-30.46, \$750,000; serial notes due prior to 4-30.46, \$150,000; consumers' deposits, \$20,537; othar current liabilities, \$38,583; main extension deposits, \$224,771; accrued taxes, \$528,353; accrued interest, \$180,437; dividends declared, \$95,943; other accrued liabilities, \$25,417; unamortized premium on outstanding funded debt, \$768,112; reserves, \$4,230,464; capital surplus, \$1,448,705; corporate surplus, \$2,657,381; total, \$33,223,702.—V. 161, p. 2038.

Philco Corp., Philadelphia-To Resume Refrigerator Production-

Production— This corporation will resume production of household refrigerators in the quarter beginning July 1 in sccordance with the WPB program for the industry, it was announced by John Ballantyne, President, in a letter to stockholders accompanying the June 12th dividend checks. "Arrangements have been completed to increase Philco production of radio receiving sets and refrigerators very considerably above pre-war levels as soon as Government regulations permit," Mr. Ballantyme said. "Public demand for these products promises to be far greater than ever before. Philco is laying plans to maintain its 12-year leader-ship in home and automobile radio and to continue its rapid growth in refrigeration and air conditioning, which was interrupted by the war."-V. 161, p. 2452.

Phillips Petroleum Co.—Partial Redemption-

The company has called for redemption on July 15, next, \$500.000 of 2%4% sinking fund debentures due 1964 at 101 and interest. Pay-ment will be made at the Manufacturers Trust Co., trustee, 55 Broad Street, New York, N. Y.-V. 161, p. 2114.

Pitney-Bowes, Inc.—New Name— See Pitney-Bowes Postage Meter Co. below.

Piiney-Bowes Postage Meter Co.—Change in Name Approved—Changes Par Value of Shares—

The stockholders on June 12 voted to change the company's name to Pitney-Bowes, Inc., and to change the common stock from no par value to S2 par value, in order to reduce the amount of Federal stock transfer tax.--V. 161, p. 919.

18, 1945

ent to the

\$3,987,526, ies. Total et working

fos.—1944 \$1,291,076 *67,293 *56,682 *\$0.19

6.5 1,080,773 17,855,215 86.34% 16.5

05.—1944 \$13,778,980

le company an and Co-proximately ater & Gas cceeds from s, series A, tated value ares, from liquidation y a charge

1943 \$17,091,905 29,165 30,919 110,338

00 in 1944. nths ended

35; selling, on of plant he, \$26,625; ovision for for period, al surplus, on second

17: earned

\$5,867,165; agents' ac-advances, 11,070,130), operations,

and wages, , \$463,689; s Treasury st-war and

; minority preferred s, no par), 3; common 7.--V. 160,

les for the increase of 4.--V. 161,

1942 \$2,749,767 1,057,988 194,957 528,828

538,828 109,159

\$848,835

S. Govern-materials epayments, on retired nded debt, ees' retire-891; total,

\$2,500,000; erial notes

erial notes to 4-30,46, s, \$38,583; B; accrued liabilities, \$768,112; e surplus,

igerator

frigerators

Volume 161 Number 4395

| 12 Months Ended March 31- Operating revenues Direct taxes Property retire. reserve appropr Amortiation of limited-term inv | 1945 \$5,730,026 2,457,413 475,624 325,000 66 | 1944 \$5,459,893 3,226,518 492,510 325,000 69 | 1943 \$4,965,033 2,933,301 459,197 329,167 140 |
|--|--|--|---|
| Net operating revenues | \$1,372, ¹ 23 | \$1,415,796 | \$1,243,228 |
| Other income (net) | 426 | 751 | Dr10 |
| Gross income | \$1,372,549 | \$1,416,547 | \$1,243,218 |
| Interest charges | 472,119 | 472,052 | 491,172 |
| Net income V. 161, p. 2225. | \$900,430 | \$944,495 | \$752,046 |

Porto Rico Gas & Coke Co .-- Earnings--

| 12 Months Ended March 31 Operating revenues | 1945 \$552,042 323,153 32,624 38,230 | 1944 \$546,004 310,663 37,117 37,002 |
|--|--|--|
| Utility operating income | \$158,035 | \$161,223 |
| Other income (net) | 886 | 1,840 |
| Gross income | \$158,921 | \$163,063 |
| Income deductions | 25,336 | 28,189 |
| Net income V, 160, p. 2443. | \$133,586 | \$134,874 |

Prudential Insurance Co. of America—New Director— Election of Carrol M. Shanks, Executive Vice-President, as a direc-tor of the company was announced on June 12. Mr. Shanks became associated with the law department of Prudential in 1932. He has served since then as General Solicitor and Vice-President. Last year he was appointed Executive Vice-President.—V. 160, p. 1530.

| Public Service Co | . of India | ana, Inc | -Earnings | <u> </u> |
|-------------------------|---------------------|---------------|----------------|--------------|
| Period End. April 30- | 1945-4 Mc | os1944 | 1945-12 Mc | s.—1944 |
| Operating revenues | \$10,982,245 | \$10,280,154 | \$31,297,459 | \$29,029,792 |
| Operation-Power purch. | 597,061 | 776,703 | 1.843,729 | 2,519,672 |
| Gas purchased | 568,654 | 513,965 | 1,463,834 | |
| Other operation | 2,984,500 | 2,650,053 | 8.680,249 | |
| Maintenance | 542,199 | 425,602 | 1,759,531 | 1,389,048 |
| Prov. for depreciation_ | 1,008,114 | 933,061 | 2,969,216 | 2,709,655 |
| State, local and misc. | | | | -,, |
| Federal taxes | 828,098 | 792,984 | 2,282,672 | 2,211,835 |
| Federal income and ex- | State of the second | | | |
| cess profits taxes | 2,617,000 | 2,443,923 | 6,896,077 | 3,436,401 |
| Charges in lieu of Fed- | 19 18 NO | | alma the Verte | |
| eral excess prof. tax_ | | . Constantine | | 2,140,425 |
| Net oper. income | \$1,836,618 | \$1,743,860 | \$5,402,147 | \$5,573,274 |
| Other income (net) | 36,133 | 30,097 | 108,094 | 86,174 |
| Gross income | \$1,872,751 | \$1.773.958 | \$5,510,242 | \$5,659,449 |
| Int. and other deducts | 855,020 | 832,474 | 2,559,151 | 2,830,621 |
| Net income | \$1,017,731 | \$941,484 | \$2,951,091 | \$2,828,828 |
| -V 161 n 2020 | | | | |

-V. 161, p. 2039.

Public Service Co. of Oklahoma-Earnings-

| 1945-3 | Mos1944 | 1945-12 | Mos1944 |
|-------------|--|---|--|
| \$3,924,973 | \$3,767,856 | \$14,502,546 | \$14,093,107 |
| 1,943,907 | 1,883,384 | 7,747,936 | 7,289,669 |
| 357,195 | 354,905 | 1,348,629 | 1,350,869 |
| 788,000 | 787,800 | 2,531,490 | 2,583,478 |
| \$835,871 | \$741,767 | \$2,874,491 | \$2,869,090 |
| 6,195 | 1,597 | 15,709 | 8,440 |
| \$842.066 | \$743,364 | \$2,890,200 | \$2,877,532 |
| 241,592 | 230,725 | 953,089 | 931,934 |
| \$600,474 | \$512,638, | \$1,937,111 | \$1,945,596 |
| | \$3,624,973 1,943,907 357,195 788,000 \$835,871 6,195 \$842,066 241,592 | 1,943,907 1,883,384 357,195 354,905 788,000 787,800 \$835,871 \$741,767 6,195 1,597 \$842,066 \$743,364 241,592 230,725 | $\begin{array}{cccccc} \$3, $224, 973 \\ 1, 943, 907 \\ 1, 883, 384 \\ 357, 195 \\ 357, 195 \\ 358, 000 \\ 788, 000 \\ 788, 000 \\ 788, 000 \\ 788, 000 \\ 787, 800 \\ 2, 531, 490 \\ 8335, 871 \\ 6, 195 \\ 1, 597 \\ 8342, 066 \\ 8743, 364 \\ 230, 725 \\ 8542, 009 \\ 953, 000 \\ 953, 00$ |

Public Utility Engineering & Service Corp.-Output-Electric output of the operating companies served by this corpora-tion for the week ended June 9, 1945, totaled 193,809,000 kwh., as compared with 188,081,000 kwh. for the corresponding week last year, an increase of 3.0% .-- V. 161, p. 2596.

Puget Sound Power & Light Co. (& Subs.)-Earnings \$507,024 4,078 \$6,474,270, \$6,737,737 111,748 23,457 Balance Interest & amortization Reduction of Federal income tax resulting from "carry-over" of exc. profits tax credit \$512,095 193,114 \$502,946 195,570 \$6,362,522 2,286,363 \$6,714,281 2,510,324 0 Cr87,889 Cr756,449 Cr1,247,550

Balance \$318,981 Prior preference dividends paid \$395,266 687,500 \$5,451,507 653,125 \$4,145,108 \$4,798,382

Pullman Co.—April Earnings—

Revenues and Expenses of Car and Auxiliary Opeartions

| B program esident, in | Sleeping Car Operation Period End. April 30- | ns | ar and Aux onth-1944 | State Section | tions Ios.—1944 |
|--------------------------|---|--------------------------|--------------------------|--------------------------|--------------------------|
| checks. | 101al revenues | \$11 670 893 | \$10,937,602 | \$45,913,334 | \$43.763.337 |
| production | and illenance of core | 4,287,501 | | | 12,954,921 |
| bove pre- | and other maintenance | Cr165,696 | | Cr661,831 | 476.804 |
| Ballantyne | Conducting car oper | 4.788,743 | 5,007,668 | 19,766,080 | 19,869,287 |
| ar greater ar leader- | General expenses | 657,342 | | 2,511,889 | 2,320,773 |
| id growth ed by the | Net revenue | \$2,103,004 | \$1,880,140 | \$8,068,844 | \$8,141,553 |
| The start | | \$452,103 | \$420,578 | \$1,736,834 | \$1,687,440 |
| | Total expenses | 325,989 | 310,187 | 1,271,713 | 1,211,643 |
| \$500.000 | Net revenue | \$126,114 | \$110,391 | \$465,121 | \$475,797 |
| est, Pay- 55 Broad | Total net revenue | \$2,229,118 1,714,594 | \$1,920,531 1,497,994 | \$8,533,965 6,277,603 | \$8,617,350 6,566,942 |
| | Operating income | \$514,524 | \$492,537 | \$2,256,362 | \$2.050,407 |
| 13. 1 | *Includes: | 19.9 C | 1 | | |
| Manao | Depreciation | 877,429 | 880,774 | 3.513,826 | 3,522,201 |
| n Name | fIncludes: | Cr13,283 | 41 | Cr13,264 | 593 |
| y's name | Payroll taxes U. S. Gov. inc. & | 416,543 | 410,194 | 1,696,596 | 1,616,839 |
| m no par eral stock | -V. 161, p. 2338. | 1,102,608 | 841,403 | 3,786,581 | 4,041,281 |
| - YA | Houder | | | | |

THE COMMERCIAL & FINANCIAL CHRONICLE

(George) Putnam Fund of Boston-15-Cent Dividend Trustees have declared a quarterly dividend of 15 cents per share, payable July 20 to stockholders of record June 30. A similar distribu-tion was made on April 16, last. Payments in 1944 were as follows: April 15, July 15 and Oct. 16, 15 cents each; and Dec. 15, 30 cents. --V. 161, p. 1886.

RCA Communications, Inc.—April Earnings—

| Period End. April 30- | 1945-Mo | nth-1944 | 1945_4 N | los.—1944 |
|---|----------------|-----------|-------------|-------------|
| Total oper, revenues | \$1,063,147 | \$714,779 | \$4,230,854 | \$2,821,790 |
| rotal oper expenses | 501,592 | 398,746 | 1,932,814 | 1,600,830 |
| Depreciation | 29,578 | 31,686 | 118,310 | |
| Lakes operating | 22,284 | 20,369 | | 128,279 |
| Unconectible revenues | | 2,000 | 87,261 | 79,862 |
| All other oper, revenue | Product States | 2,000 | | 8,000 |
| deductions | 3,033 | 589 | 4,778 | 4,236 |
| Net oper. revenues | \$506,660 | \$261,989 | \$2,087,191 | \$1,000,583 |
| Other Income Items- | a fille han de | +,000 | \$4,001,131 | \$1,000,003 |
| Other communic inc | 13,395 | 18,397 | 58,271 | 39,618 |
| Operating income | \$520,055 | \$280,386 | \$2,145,462 | \$1,040,201 |
| Ord. inc., non-commun. | | 3,951 | φ2,110,102 | Dr11,773 |
| Gross ord. income Deducts. from ordinary | \$516,663 | \$284,337 | \$2,127,388 | \$1,028,428 |
| income | 8,933 | 14,269 | 47,459 | 51,171 |
| Net ordinary income_ | \$507,730 | \$270,068 | \$9.070.000 | |
| Extraord, income (Cr) | 64,071 | \$210,088 | \$2,079,929 | \$977,257 |
| Extraord, income (Dr)_ | 9,611 | 404 | 76,513 | 534 |
| | | 404 | 40,232 | 404 |
| Net income | \$562,190 | \$270,198 | \$2,116,210 | \$977,387 |
| Deducts, from net inc | 407,500 | 201,150 | 1,534,340 | 704,600 |
| Net income transfer. to earned surplus | A154 000 | | | |
| -V. 161, p. 2487. | \$154,690 | \$69,048 | \$581,870 | \$272,787 |

Radiomarine Corn of A

| Radiomarine Corp | . of Ame | rica-Ear | nings- | |
|--|-----------|---|-----------|--|
| Period End. April 30- Total oper, revenues Depreciation Taxes (operating) Uncollectible revenues | | onth-1944 \$43,263 60,267 5,011 10,130 1,000 | | Aos.—1944 \$176,230 246,926 19,954 42,434 4,000 |
| Net oper. deficit | \$15,957 | \$33,145 | \$104,532 | \$137,084 |
| Other communic, inc | 1,250 | 1,400 | 5,450 | 5,600 |
| Ord. inc., non-commun. | 115,020 | 204,267 | 453,020 | 812,177 |
| Gross ordinary inc | \$100,313 | \$172,522 | \$353,938 | \$680,693 |
| Deducts, from ord, inc. | 13,365 | 2,301 | 24,112 | 9,206 |
| Net income | \$86,948 | \$170,221 | \$329,826 | \$671,487 |
| Deducts from net inc | 64,506 | 134,506 | 247,024 | 535,024 |
| Net inc. transfer. to earned surplus V. 161, p. 2226. | \$22,442 | \$35,715 | \$82,802 | \$136,463 |

Railway & Light Securities Co.-Asset Value-Company reports market values of assets available for

| of its outstanding securities as foll | ows: | | acti ciass |
|---|----------------|------------------|----------------|
| | May 31 1945 | April 30 1945 | May 31 1944 |
| Per \$100 bond | \$267.00 | \$265.55 | \$245.29 |
| Per preferred share Per common share | 316.05 | 313.31 | 274.97 |
| -V. 161, p. 2596. | 27.99 | 27.64 | 22.67 |

Raytheon Mfg. Co .--- To Vote Profit-Sharing Plan---Raytheon Mfg. Co.—To Vote Profit-Sharing Plan— At a special meeting on June 28 the stockholders will vote on pro-posals which will ratify a contribution heretofore made to the com-pany's Employee Welfare Trust, authorize future contributions to the trust and authorize the directors to approve a plan of similar purpose for wholly-owned subsidiaries. The proposed plan supplements social security with benefits based of annual earnings in excess of \$3,000. Contributions for the year ended May 31, 1945, and thereafter may not exceed 714% of ne redected may 31, 1944, a contribution of \$186,718 was made to the Employee Welfare Trust, and stockholders will be asked to the Employee Welfare Trust, and stockholders will be asked intrained that the contribution for the 1944-45 fiscal year will not exceed \$1,000,000 and that approximately 1,200 employees will benefit with respect to that contribution.—V. 161, p. 2487.

Reeves-Ely Laboratories, Inc.-Initial Dividend-

The directors on June 12 declared a dividend of 6¼ cents per share, for the period from April 15 to July 2, 1945, at the annual rate of 30 cents per share, on the 550,000 shares of preference stock to hold-ers of record as of June 20, 1945.—V. 161, p. 2597.

Rochester Telephone Corn - April Earnings-

| Rochester relepin | me Corp. | -April 1 | sarnings- | |
|---|---------------------------------|--------------------------------|-------------------------------------|-------------------------------------|
| Period End. Apr. 30- | 1945-Mo | nth-1944 | 1945-4 M | los.—1944 |
| Operating revenues Uncollectible oper. rev | \$597,984 372 | \$568,915 352 | \$2,420,193 1,858 | \$2,287,268 1,381 |
| Operating revenues Operating expenses Operating taxes | \$597,612 385,015 106,516 | \$568,563 378,904 96,908 | \$2,418,335 1,539,977 403,898 | \$2,285,F87 1,492,749 388,004 |
| Net oper, income Net income V. 161, p. 2115. | \$106,081 72,114 | \$92,751 65,667 | \$474,460 343,580 | \$405,134 297,675 |

Rohr Aircraft Corp.-Offer Made to Stockholders-

The common stockholders have been offered in exchange for each share held two shares of International Detrola Corp. common stock. The offer expires at the close of business on June 27, 1945, and is contingent on its acceptance by the holders of not less than 348,000 shares of Rohr stock, or 80% of the 435,000 shares of Rohr now outstanding. Summary of Income and Earned Surplus Accounts

| Sales | Jan. 31, '45 | l. Year End. July 31, '44 \$76,971,681 |
|--|--------------|--|
| Provision for renegotiation Cost of sales (including overhead expense) | | 1,900,000 64,894,013 |
| Profit from operations | \$3,794,976 | \$10,177,668 |
| Income charges (net) | 90,072 | 824,976 |
| Net income before Fed. & State income taxes | \$3,704,904 | \$9,352,692 |
| *Federal income and excess profits taxes | 2,605,000 | 6,589,000 |
| California corporation franchise tax | 157,999 | 158,461 |
| Net income | \$941,905 | \$2,605,231 |
| Earned surplus, beginning of period | 3,209,666 | 1,039,436 |
| Gross surplus | \$4,151,571 | \$3,644,666 |
| Cash dividends | 217,500 | 435,000 |
| Earned surplus, end of period *After deducting \$282,000 post-war refund \$721,000 at July 31, 1944. | | \$3,209,666 1945, and |
| Balance Sheet, Jan. 31, 19 | 15 | |

Assets—Cash, \$4,821,632; U. S. Treasury notes (at cost) and accrued interest, \$1,653,745; accounts receivable, \$4,391,798; claims pending for refunds of Federal and State taxes, \$314,513; advances on purchase

commitments, \$3,502; materials and supplies, etc., \$3,427,887; work in process (estimated), \$2,750,376; post-war refunds of excess profits taxes (including \$282,000 for the six months ended Jan, 31, 1945); \$1,314,879; property (after reserves for amortization of \$611,477); \$2526,891; prepaid taxes, insurance, etc., \$543,387; total, \$19,748,610.
 Liabilities—Accounts payable, \$3,006,664; salaries and wages payable (including estimated \$845,319 retroactive), \$1,268,799; Federal renegotiation adjustments payable (sales adjustments for two years ended July 31, 1943, less tax credits, \$546,875, and provision for the 18 months ended Jan, 31, 1945, \$3,366,000), \$3,906,875; estimated Federal income and excess profits taxes (including \$2,887,000 for the six months ended Jan, 31, 1945, \$3,660,000; California corporation franchise tax (estimated), \$158,000; other taxes payable, \$157,202; capital stock (\$1 par, \$435,000; paid-in surplus, \$340,200; earned surplus, \$3,934,071; total, \$19,748,610,...V. 161, p. 1468.

Rochester & Lake Ontario Water Service. Corp.-Earnings-

| Operating revenues Operating expenses and taxes | 1945 \$726,328 528,295 | 1944 \$684,391 479,192 | 1943 \$648,769 446,529 |
|--|------------------------------|------------------------------|------------------------------|
| Net earnings | \$198,033 | \$205,199 | \$202,241 |
| Other income | 39 | 237 | 80 |
| Total income | \$198,072 | \$205,436 | \$202,320 |
| Income deductions | 45,109 | 80,160 | 83,402 |
| Net income | \$152,964 | \$125,275 | \$118,919 |

Balance Sheet, March 31, 1945

Balance Shect, March 31, 1945 Assets—Utility plant, including intangibles, \$5,094,641; miscella-neous investments and special deposits, \$1,211; current assets, \$204,691; deferred charges, \$250; total, \$5,300,792. Liabilities—Common stock (2,000 shares, no par), \$50,000; first mortgage 5% gold bonds, maturity extended to March 1, 1951 (all owned by New York Water Service Corp.), \$735,000; due to New York Water Service Corp. (loan account—non-interest bearing), \$985,000; current Habilities, \$124,219; deferred Habilities, \$13,268; depreciation struction, \$49,206; donated surplus (after premium on redemption of preferred stock of \$41,667), \$1,143,333; earned surplus, \$1,443,622; total, \$5,300,792.—V. 160, p. 2189.

Rose's 5, 10 & 25-Cent Stores, Inc.—May Sales— Period End. May 31— Sales -V. 161, p. 2226. 1945—Month—1944 \$961,899 1945—967,343 1945—5 Mos.—1944 \$967,343 1945-5 Mos.—1944

Safeway Stores, Inc.—New Common Stock Placed on \$1 Annual Dividend Basis—To Call 4,200 Preferred Shs. The directors have declared a quarterly dividend of 25 cents per share on the new common stock, par \$5, payable July 1 to holders of record June 18. This is equivalent to 75 cents on the old no par value common stock outstanding prior to the recent three-for-one stock split-up, which had been receiving 75 cents per share each quarter. The usual quarterly dividend of \$1.25 per share on the 5% pre-ferred stock, was also declared, payable July 1 to holders of record June 18. The company also authorized the call of 4.200 shares of the out-standing 5% preferred stock for sinking fund purposes.—V. 161, p. 2488.

Savannah Electric & Power Co.-Earnings-

| 1944-Mo | nth-1043 | 1044 10 | |
|--|---|---|---|
| \$426,290 | | 1944-12 | |
| | | | |
| | 220,432 | | |
| | | 313,809 | 229,628 |
| 34,134 | 34,403 | | |
| 62 565 | 67 940 | 000.000 | Maria Dala Maria di |
| 29,376 | 30,543 | | |
| \$56,247 | \$56 701 | \$751 COD | |
| 11,698 | 14,494 | 15,682 | \$807,969 6,521 |
| \$67.944 | \$71,195 | \$767 365 | \$814,490 |
| 31,819 | 34,460 | 375,931 | 401,985 |
| \$36,126 | \$36,735 | \$391 474 | \$412,506 |
| | | 149,115 | 149,115 |
| . Mai per lan ani in tan dal dal mer per m | | \$242.319 | \$263,391 |
| ements | | 60,000 | 60,000 |
| ock and sur | plus | \$182,319 | \$203.391 |
| ive Balance | Sheet, De | e. 31 | |
| | State & Care State | | 1943 |
| vestments | 1 | | |
| | | | \$15,845,734 |
| | | 1,116,050 | 909,990 |
| | | 175,000 | 500,000 |
| All the site two and out the site and the | wh the ine are not see in all and | | 2,713 |
| instalment | naaannt | 3,215 | 2,972 |
| | | 926 996 | 001 110 |
| S. 6. Sec. 1. 10 | are but the pro pro the pay lak and | 230,720 | 264,442 |
| | | 413,000 | 331,087 |
| over origina | l cost of | 8,015 | 15,049 |
| | | 2.829.978 | 0 |
| t and expe | nse | | 178,369 |
| al excess p | rofits tax | | 119,121 |
| | | 10,160 | 10,410 |
| | | \$18.708 402 | \$18 190 907 |
| | | | <i>\$10,100,081</i> |
| | \$426,290 214,086 29,883 34,134 62,565 29,376 \$56,247 11,698 \$67,944 31,819 \$36,126 rements | 214,086 220,432 29,883 22,869 34,134 34,403 62,565 67,248 29,376 30,543 \$56,247 \$56,701 11,698 14,494 \$67,944 \$71,195 31,819 34,460 \$36,126 \$36,735 rements \$36,735 cock and surplus | \$426,200 \$432,106 \$5,002,272 214,006 220,432 2,263,951 29,883 22,869 313,809 34,134 34,403 409,851 62,565 67,248 826,800 29,833 23,869 313,809 34,134 34,403 409,851 62,565 67,248 826,800 29,376 30,543 336,179 \$56,247 \$56,701 \$751,623 31,819 34,460 375,931 \$36,126 \$36,735 \$391,424 149,115 \$60,000 \$60,000 90ck and surplus \$182,319 91ve Balance Sheet, Dec, 31 1944 vestments \$1,116,050 75,000 \$1,213 10stalment account, 236,726 273,550 \$2,09,78 14 \$2,829,978 162,803 162,803 122,809 162,803 132,209,706 162,803 |

1.

| Liabilities | | | |
|---|-------------|-------------|--|
| First preferred or debenture stock (\$100 par)- | | Section 201 | |
| | \$1,300,000 | | |
| Series B 71/2 0/2 | | \$1,300.000 | |
| | 250,000 | 250,000 | |
| Series D, 61/2 % | 250,000 | 250,000 | |
| Premium on debenture stock, series B | 136,300 | 136,300 | |
| Preferred stock, 6% (\$100 par) | 1.043 | 1,043 | |
| Common stock (133.334 shares, no par) | 1.000.000 | 1,000.000 | |
| Total long torm dabb | 3,100,012 | 3,100,012 | |
| Total long-term debt | 7,330.000 | 7.330.000 | |
| | 167.027 | 190,757 | |
| | 69,413 | 68.175 | |
| Taxes accrued | 966,697 | 1,009,615 | |
| Interest accrued | 77.388 | 76.888 | |
| | 3.997 | 3,865 | |
| | 12,927 | 55,608 | |
| Depreciation reserve | 2,970.000 | | |
| Reserve for infliry and damage claims | 86.819 | 1,591.600 | |
| reserve for taxes on income of prior years | | 89.145 | |
| Earned surplus | 19,411 | 42,729 | |
| | 967 460 | 1 605 150 | |

\$18,708,492 \$18,180,887

(Ed.) Schuster & Co., Inc.-Registers Stock-The company has registered with the SEC 18.504 shares of 414 % cumulative preferred stock. Of the total 13.697 shares are to be sold by the company and the rest by certain stockholders. The offering price to the public will be filed by amendment. The Wisconsin Co, heads the underwriting group.

Servants of the Holy Heart of Mary (Our Lady Acad-emy-St. Patrick Academy)—Partial Redemption— A total of \$19,000 of first refunding mortgage serial bonds dated Dec. 15, 1940, were recently called for redemption on June 15, 1945, at par and interest. Another \$6,000 princingl amount matured on the same date. Payment is being made at The First Trust & Savings Bank, trustee, Kankakee, III.—V. 160, p. 2760.

Shell Union Oil Corp.-Partial Redemption-

The corporation has called for redemption as of July 15, \$210,000 of 20-year 234% sinking fund debentures due Jan. 15, at 100 and interest. Payment will be made out of moneys in sinking fund on and after July 16 at the office of J. P. Morgan & Incorporated, sinking fund agent, 23 Wall Street, New York, N. V. 161 D. 2339 next, 1961, n the & Co. Y.-Incorporated, BL V. 161, p. 2339.

Sherwin-Williams Co., Cleveland-Registrar-The Guaranty Trust Co. of New York has been appointed registrar pr \$9,733,700 of 4% preferred stock which was offered in exchange or the 5% cumulative preferred stock, series AAA.-V. 161, p. 2339.

Deville Derman Cla Tomingo

| Sierra Pacific Pov | ver Co | Earnings- | | Sec. Sec. |
|--------------------------|-----------|-----------|-------------|-------------|
| Period End. April 30- | 1945-Mo | nth-1944 | 1945-12 M | Aos1944 |
| Operating revenues | \$221,445 | \$209.368 | \$2,735,123 | \$2,589,257 |
| Operation | 76,907 | 74,999 | 1,079,274 | 936,760 |
| Maintenance | 13.745 | 8,499 | 193,219 | 124,076 |
| General taxes | 24.946 | 20,965 | 257,938 | 247,761 |
| Fed. excess prof. tax_ | 12,186 | 15,120 | 104,616 | 174,459 |
| Fed. normal & Surtax | 23,200 | 23,000 | 276,400 | 264,493 |
| Retire. reserve accruals | 14,107 | 14,032 | 169,066 | 167,445 |
| Utility oper. income_ | \$56,353 | \$52,753 | \$654,610 | \$674,262 |
| Other income, net | 361 | 397 | 6 8,021 | 7,563 |
| Gross income | \$56,714 | \$53,150 | \$662,631 | \$681,825 |
| Income deductions | 8,644 | 8,429 | 105,445 | 104,912 |
| Preferred dividends | | | 210,000 | 210,000 |
| | | | 317,217 | 303,476 |
| -V. 161, p. 2489. | | | 1 | |

Snap-On Tools Corp., Kenosha, Wis.—Consolidation— It was announced on June 6 that there has been merged with and into this corporation the Forges Steel Products Corp., Newport, Pa. The Snap-On Corporation has plants at Kenosha, Wis, and Mount Carmel, Ill., and a subsidiary, Snap-On Tools of Canada, La.— V. 154, p. 910.

| South Ba | ay Consolidated | Water Co., | Inc.—Earnings— | |
|--------------|-----------------|-----------------|------------------------------|--|
| | No. | A LOCK CONCERNS | and the second second second | |

| Years Ended March 31— | 1945 | 1944 | 1943 |
|------------------------------|-----------|-----------|-----------|
| Operating revenues | \$556,606 | \$516,411 | \$497,919 |
| Operating expenses and taxes | .352,243 | 346,522 | 335,264 |
| Net earnings | \$204,363 | \$169,889 | \$162,655 |
| | 196,780 | 197,513 | 198,413 |
| Net profit | \$7 583 | *\$97 693 | *\$35 759 |

*Loss Balance Sheet, March 31, 1945

Assets—Utility plant (including intangibles aggregating \$657,056), \$6,950,907; special deposits, \$1,563; current assets, \$245,180; deferred charges, \$65,021; total, \$7,262,671.

charges, 865,021; total, \$7,262,671. Liabilities—6% cumulative preferred stock (\$100 par), \$1,044,400; common stock (\$100 par), \$750,000; long-term debt, \$3,076,000; demand note payable to Federal Water and Gas Corp (\$227,960) and accrued interest thereon, \$16,669; due to parent company—New York Water Bervice Corp.—loan account (\$475,000) and accrued interest thereon, \$530,142; current liabilities, \$166,590; deferred liabilities, \$42,701; de-preciation reserve (including credit of \$233,000 recorded by charge to utility plant prior to recording appraisal), \$865,272; other reserves, \$1,577; contributions in ald of construction, \$118,212; capital surplus arising from appraisal of property as of April 1, 1930, \$563,599; deficit, \$312,692; total, \$7,262,671,—V. 160, p. 2189.

Southeastern Corp. (& Subs.)-Earnings-

 Period End. March 31- 1945-3 Mos.-1944
 1945-12 Mos.-1944

 Bross revenues
 \$605,597
 \$370,923
 \$2,143,092
 \$1,271,615

 Net income
 79,327
 48,237
 222,364
 115,002
 et income -V. 161, p. 2597.

Southern Bell Telephone & Telegraph Co.-Earnings-

| Period End. Apr. 30- | 1945-M | onth-1944 | 1945-4 M | los1944 |
|-------------------------|--------------|--------------|--------------|--------------|
| Operating revenues | \$11,535,125 | \$10,778,485 | \$46.196.257 | \$43,334,440 |
| Uncollectible oper, rey | 20,733 | 22,789 | 84,025 | 91,830 |
| Operating revenues | \$11,514,392 | \$10,755,696 | \$46,112,232 | \$43,242,610 |
| Operating expenses | 7,515,486 | | | 28,991,788 |
| Operating taxes | 2,632,794 | 2,278,666 | | 9,039,391 |
| Net operating income | \$1,366,112 | \$1.276.031 | \$5,483,865 | \$5,211,431 |
| Net income | 1,038,037 | 944,704 | | 3,856,074 |

Southern California Edison Co., Ltd.-Earnings-

| Period End. Mar. 31- | | Aos1944 | | Mos1944 |
|---|----------------------------|---------------|---------------|--------------|
| Total oper. revenue | \$16,025,226 | \$15,092,859 | \$64.952,567 | \$59,509,616 |
| Production expense | 1,288,566 | 2,001,806 | 6,898,762 | 6,494,737 |
| Transmission expense _ | 193,316 | 207,633 | 1.338,678 | 1,024,559 |
| Distribution expense | 764,782 | 675,609 | 3,248,891 | 2,978,222 |
| Commercial expense | 600,213 | | 2,351,758 | 2,413,817 |
| Adm. and gen. exp | 831,445 | | | 3,038,839 |
| Fed, taxes on income | a concernent of the second | 1 | | 0,000,000 |
| (Less post-war credit) | 4,906,200 | 3,948,880 | 18,378,920 | 14,258,780 |
| Other taxes | 1,751,919 | 1,607,569 | 6,732,290 | 6,429,223 |
| Prov. for deprec Amort. of acquisition | 2,057,371 | *1,965,000 | *7,953,162 | *8,627,514 |
| adjustments | .65,451 | 65,451 | 261,806 | 261,806 |
| Net oper. revenue | \$3,565,963 | \$3,270,926 | \$14,631,619 | \$13,982,120 |
| Net non-oper, revenue_ | 164,714 | 138,208 | 693,247 | 566,928 |
| Gross income | \$3,730,677 | \$3,409,135 | \$15,324,866 | \$14,549,048 |
| Int. and other deducs | 1,198,902 | 1,259,658 | 4,803,054 | 5,073,980 |
| Net income | \$2,531,775 | \$2,149,477 | \$10,521,811 | \$9,475,068 |
| Preferred dividends | 1,257,694 | 1,256,306 | 5,024,717 | 5,023,392 |
| Common dividends | 1,193,932 | 1,193,550 | 4,773,001 | 4,775,007 |
| Balance surplus | \$80,149 | t\$300,380 | \$724.093 | t\$323.331 |
| Earned per com. share | \$0.40 | | | *\$1.39 |
| *Adjusted to give effe | ect to denre | | | and 1044 |
| \$Loss V. 161, p. 1664. | to to ucpit | Charlott Char | igeo ill 194. | 3 and 1944 |

Southern Natural Gas Co.-Earnings-

| | Con | npany | - Conse | lidated |
|--------------------------|--------------|---------------|--------------|--------------|
| 12 Mos. End. Mar. 31- | | - 1944 | 1945 | 1944 . |
| Operating revenues | \$12,977,897 | \$13,147,487 | \$15,306,762 | \$14.704.547 |
| Gas purchased | 3,560,675 | 3,756,382 | 3,189,167 | |
| Operation | 1,696,228 | 1,657,911 | 2,676,597 | 2.354.841 |
| Exploration and develop. | 270,587 | 103.854 | 328,145 | 165,054 |
| Maintenance | 438.417 | 292.372 | 533,526 | 361,552 |
| tDeprec., depletion and | | | 000,020 | 301,002 |
| amortization | | 2,687,602 | 2,978,081 | 2.864.329 |
| Taxes, other than inc | 572,332 | 480,985 | 894.210 | 718,885 |
| State income taxes | 85,340 | . 100,368 | 99,215 | 120,203 |
| Federal income taxes | 1,166,000 | 1,399,965 | 1.335.376 | 1,565,669 |
| Federal exc. prof. tax | 45,000 | 215,000 | 66,664 | 217,730 |
| Net earnings | \$2,446,147 | \$2,453,048 | \$3,205,781 | \$2,992,480 |
| Other income | 272,122 | 246,568 | 220,265 | 166,823 |
| Gross income | \$2,718,269 | \$2,699,616 | \$3,426,046 | \$3,159,303 |
| Int. and other deducts. | 512,620 | - 525,695 | 675,010 | 601,725 |
| Balance of net income | \$2,205,649 | * \$2,173,921 | *\$2,751,036 | \$2,557,578 |
| Dividends on com. stock | 1,849,499 | 1,761,445 | 1,849,499 | 1,761,445 |
| fincl. special amort | 1,531,725 | 1,531,725 | 1,534,272 | 1,531,725 |

*Includes \$89,391 of net income of Birmingham Gas Co. from dates of acquisition in January and February, 1945.

Condensed Balance Sheets, March 31, 1945 Company and Subs Company Assets— Pipe lines, compressors, distribution systems, land, leases and equipment______ Investments and special funds______ Assets \$43,450,126 \$63,387,248 253,972 1,915,241 3,301,158 1,334,202 717,111 166,130 1,381,999 2,012,211 1,203,384 526,703 31,949 125,684 61,292 166,130 530,437 64,157 Deferred charges_____ Capital stock expense_____ \$54,793,053 \$71,669,656 Total. Liabilities— \$10,569,091 \$10,569,091 2,380,275 2,380,275 Common stock_______ Premium on common stock______ Preferred stock of sub, held by public______ Minority interest in common stock and surplus applicable thereto______ Long-term debt______ Accounts payable______ Customers' deposits and accrued interest______ Accrued interest______ Customerst______ Customerst_____ Customerst____ Customerst____ Customerst____ Customerst_____ Customerst______ Customerst_____ Customerst_____ Customerst_____ Custome 2,380,275 1,447,635 301,354 15,264.000 22,202,093 379,579 676,013 200 461,211 2.215.249 2,950,225
 21,213
 21,354
 30,869

 --- 21,354
 30,869

 --- 14,714
 64,317

 --- 57,355
 302,298

 etc.
 17,261,168
 21,033,939

 --- 30,638
 760,573
 Accrued interest. Other accrued liabilities. Premium on debt in process of amortization. Reserve for depreciation and amortization. Contributions in aid of construction 1,237,5735,361,8571,237,5737,252,190Capital surplus____ Earned surplus____

Total ______ -V. 161, p. 2040.

Southern Colorado Power Co.-Weekly Output Electric output of this company for the week ended June 9, 1945, totaled 1,962,000 kwh. as compared with 1,898,006 kwh. for the corresponding week last year, an increase of 3.4% .--V. 161, p. 2597.

\$54,793.053 \$71,669,656

Southern Ry.-Gross Earnings-

Period-Week Ended June 7- ____Jan. 1 to June 7-

Southern States Realty Co .- Transfer Agent-

The Commercial Trust Co. of New Jersey, Jersey City, N. J. has been designated transfer agent of the capital stock.

| Southwestern Ass | ociated T | elephone | CoEar | nings— |
|--|----------------------|-----------------------|-----------------------|-----------------------|
| Period End April 30- Operating revenues | 1945-Mo \$224,323 | nth-1944 \$201,891 | 1945—4 M \$878,733 | os.—1944 \$806,762 |
| Uncollectible oper. rev. | 700 | 700 | 2,800 | 2,800 |
| Operating revenues Operating expenses | \$223,623 141.898 | \$201,191 111.941 | \$875,933 545,160 | \$803,962 443,421 |
| Operating taxes | 51,113 | 62,234 | 217,576 | 244,092 |
| Net. oper. income | \$30,612 | \$27,016 | \$113,197 66,875 | \$116,449 |

Southwestern Bell Telephone Co.-Earnings-

| \$13,720,512 | \$12,317,426 | | \$48,599,466 |
|--------------|---|--|---|
| 22,304 | 21,028 | 90,746 | 99,876 |
| \$13,698,208 | \$12,296,398 | \$54.323.621 | \$48,499,590 |
| 8,325,905 | 7,647,623 | 32,922,780 | 29,968,493 |
| 3,724,292 | 3,056,911 | 14,763,397 | 12,199,558 |
| \$1,648,011 | \$1,591,864 | \$6,637,444 | \$6.331.539 |
| 1,377,334 | 1,291,544 | | 5,080,698 |
| | \$13,720,512 22,304 \$13,698,208 8,325,905 3,724,292 \$1,648,011 | 22,304 21,028 \$13,698,208 \$12,296,398 8,325,905 7,647,623 3,724,292 3,056,911 \$\stacksymbol{x}\$1,648,011 \$1,591,864 | \$13,720,512 \$12,317,426 \$54,414,867 22,304 21,028 90,746 \$13,698,208 \$12,296,398 \$54,323,621 8,325,905 7,647,623 32,922,780 3,724,292 3,056,911 14,763,397 \$1,648,011 \$1,591,864 \$6,637,444 |

Southwestern Gas & Electric Co.-Earnings-

| the Lincow | 10.00 | Jai migs- | | |
|-------------|--|--|---|---|
| 19453 M | Aos1944 | 1945-12 | Mos1944 | - |
| \$2,649,657 | \$2,448,969 | \$10,926,215 | \$10,238,765 | 1 |
| 1,363,708 | 1,185,293 | 5,293,019 | 5,999,852 | į |
| 248,611 | 220,342 | 985,900 | 902,527 | |
| 514,600 | 502,900 | 2,386,700 | 2,080,700 | • |
| \$522,738 | \$540.434 | \$2,260,597 | \$2,255,686 | 1 |
| 7,557 | 3,540 | 10,474 | 42,885 | ļ |
| \$530,296 | \$543,975 | \$2,271,071 | \$2,298,573 | |
| 178,593 | 207,321 | 781,246 | 824,168 | |
| \$351,702 | \$336,653 | \$1,489,826 | \$1,474,404 | |
| | 1945-3 D \$2,649,657 1,363,708 248,611 514,600 \$522,738 7,557 \$530,296 178,593 | 1945-3 Mos1944 \$2,649,657 \$2,448,969 1,363,708 1,185,293 248,611 220,342 514,600 502,900 \$522,738 \$540,434 7,557 3,540 \$530,296 \$543,975 178,593 207,321 | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ |

Southwestern Public Son ulas de

| Southwestern Luo | nc servi | ce CoE | arnings | 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1 | ÷ |
|--------------------------|-------------|---------------------------------------|-------------|--|-------|
| Period Ended Apr. 30- | 1945-M | onth-1944 | 1945-12 N | Ios1944 | |
| Operating revenues | \$895,688 | \$782,832 | | \$9,264,840 | |
| Operating expense | 362,731 | 300,447 | 3,958,636 | 3,452,589 | ÷ |
| Maintenance | 54,889 | 39,487 | 549,569 | 440,656 | - |
| Taxes (other than inc.) | 68,057 | 62,250 | 803,606 | 704,655 | 1 |
| Provis. for retirements | 62,592 | 71,005 | 834,960 | 900,556 | • |
| Amortiz. of franchises | 398 | 406 | 4,860 | 6,177 | |
| Net oper. revenues | \$347,022 | \$309,236 | \$4,082,917 | \$3,760,208 | 1.9.2 |
| Other income | Dr\$121 | \$51,873 | \$164,640 | \$511,393 | |
| Gross income | \$346,901 | \$361,110 | \$4,247,557 | \$4,271,601 | |
| Income deductions | | | 2,739,390 | 2,008,884 | * |
| Net income | | · · · · · · · · · · · · · · · · · · · | \$1,508,168 | \$2,262,717 | • |
| Accrued dividends cumula | ative prefe | rred stock_ | 349,538 | 384,339 | 7 |

Bal. applicable to 644,670.85 shs. com. stock \$1,158,630 \$1,878,378 -V. 161, p. 2339.

Spiegel, Inc., Chicago-Sales for May-

C 1

> riod Ended May 31, 1945— olidated net sales_______\$5,666,684 \$25,369,446 te—These figures include mail order and retail sales of Spiegel, and subsidiaries. Period Ended May 31, 1945-onsolidated net sales_____ Co Note In There is no comparison with 1944 sales because only mail-order sales were reported in 1944.--V. 161, p. 2489.

Square D Co., Detroit, Mich .-- Forms New Unit-Formation of Square D de Mexico, S. A., to manufacture electrical distributing and control equipment for the Mexican market is in process of completion, F. W. Magin, President of Square D Co.,

distributing and control equipment for the function of Square D Co., announced June 12. Square D de Mexico will be owned jointly by the United States company and prominent Mexican industrial leaders who have broad experience in Mexican electrical requirements, Mr. Magin said. Officers of the company will be residents of Mexico, according to Mr. Magin. He and Lauron W. Mercer, Vice-President and General Sales Manager of the domestic company, will represent Square D Co. on the board of directors. A plant equipped with the latest type of American machinery will be built in Mexico City, D. F., as quickly as arrangements can be completed, Mr. Magin said. In the initial stages, operations will consist largely of the manu-facture of cabinets and the assembly of parts shipped to Mexico from Square D plants in Detroit and Milwaukee, he declared. As the busines progresses, complete parts also will be manufactured there. Products to be handled by the Mexican company will be standard

Square D units with only minor changes in design to meet Mexican requirements. All will carry the Square D trademark. Expansion of Square D activities to the South will give the company its second foreign plant. A Canadian subsidiary has been operating facilities there since 1924.—V. 161, p. 2489.

Sterchi Bros. Stores, Inc.-May Sales Up 32.42%-Period End. May 31— 1945—Month—1944 1945—5 Mos.—1944 et sales ______ \$674,142 \$509,097 \$2,638,965 \$2,150,218

Sterling Drug, Inc.-Stock Split-Up, Etc.-

in the and the state of the second

The stockholders at their annual meeting held on June 14 approved a proposal to change the company's capital structure through issuance of 125,000 shares of preferred stock (to be underwritten by Eastman, Dillon & Co. and associates) and to change the old capital stock of \$10 par to common stock at \$5 par, each present share to be exchanged for two new shares. The split-up became effective beginning June 15, and the new stock will be admitted to trading on the New York Stock Exchange on June 18,—V. 161, p. 2598.

Syracuse Transit Corp.-To Pay Notes

The corporation on June 13 announced plans to retire all outstand-ing income notes totaling \$343,761 on Sept. 1, marking the first time in history that this company has been debt-free. The notes, due on Sept. 1, 1969, were issued in 1939 under a reorganization plan in the amount of \$2,154,261.—V. 159, p. 586.

(James) Talcott, Inc.-Exchange Offer-

(James) Talcott, Inc.—Exchange Offer.— James Talcott, President, announces that the company is making an offer to holders of the $5\frac{1}{2}$ % participating preference stock to exchange their stock for proposed new $4\frac{1}{2}$ % cumulative preferred stock (550 par) on a share for share basis, plus 55 in cash for each share exchanged with adjustment of accrued dividend. Mr. Talcott, in a letter to the holders of the participating prefer-ence stock, stated that due to the company's successful operations it is in a position to replace the participating preference stock with an issue of preferred stock bearing a lower dividend rate. The exchange plan is subject to authorization by holders of the common stock, and the board of directors reserves the right to deter-mine whether or not acceptances of the exchange offer are sufficient to make the plan operative. The plan will not be declared effective, said Mr. Talcott's letter, unless accepted by the holders of at least $33\frac{1}{2}$ % of the outstanding $5\frac{1}{2}$ % participating preference stock. The exchange offer will expire at the close of business June 19, 1945, unless extended by the board to a date not later than July 14, 1945.—V. 161, p. 2152.

Teck-Hughes Gold Mines, Ltd.—Earnings

Production, Earnings and Estimated Surplus for 4 Months Ended April 30, 1945

| Dry tons of ore treated | 33,990 |
|-------------------------|---------------------|
| Gross value of bullion | \$362,735 |
| Operating costs | 238,752 |
| Operating profit | \$123,983 |
| Income from investments | 123,320 |
| Total surplus | \$247,303 |
| Provision for taxes | 41,175 |
| Net profit | \$206,127 \$0.04 |

Temple University, Phila., Pa.-Calls Bonds-

All of the outstanding first and refunding mortgage 20-year $4\frac{1}{2}$ bonds due Jan. 1, 1961, have been called for redemption on July 1, next at 100 and interest. Payment will be made at the North Phila-delphia Trust Co., trustee, Broad Street and Germantown and Eris Avenues, Philadelphia, Pa.--V. 160, p. 124.

Texas & Pacific Ry .- To Issue \$39,000,000 New Bonds The company will retire all publicly held general and refunding mortgage bonds and issue \$39,000,000 new bonds, according to an ap-plication for Interstate Commerce Commission authorization of the refunding.

refunding. The company states that the new bonds will be sold at competitive bidding and the proceeds, plus additional cash from the treasury will be used to redeem \$40,900,000 of the company's series B, C, and D bonds. The new bonds, dated July 1, 1945, will mature July 1, 1985. Des-ignated series E, they will benefit from a sinking fund and be in the position of a second lien on the company's properties after the release and cancellation of \$163,000 outstanding second mortgage bonds. bonds. The company's only other funded debt, after the refunding, will be \$25,000,000 first, mortgage bonds, due Dec. 1, 2000.—V. 161, p. 2490.

Textron Inc.-Conversion Agent Appointed-

The Central Hanover Bank & Trust Co., New York, N. Y., has been appointed agent in New York to accept the old 5% convertible deben-tures for conversion into common stock. The bonds have been called for redemption on June 30, 1945, and the conversion privilege expires June 20, 1945. See V. 161, p. 2490.

Trailmobile Co., Cincinnati-Registers Stock-

The company has registered with the SEC 40,000 shares of \$2,25 cumulative, convertible preferred stock. The price to the public will be filed by amendment. The underwriters are W. E. Hutton. & Co. Paul H. Davis & Co. and Bacon, Whipple & Co. The net proceeds will be used to the extent of \$395,325 in the re-demption of 3,765 shares of 7% cumulative preferred at \$105 on Oct. 1, 1945. The balance will be used in the acquisition of additional facilities and for working capital.—V. 160, p. 2116.

| 3 Months Ended March 31- | 1945 | 1944 |
|---|---------------------------------------|------------|
| Oil income (barrels) | 1,279,374 | 954,384 |
| Oil income | \$1,661,851 | \$1,220,10 |
| Gas income | 55,556 | 47,63 |
| Total income Lease operating expense Production and other taxes | \$1.717.407 | \$1,267,73 |
| Lease operating expense | 155.313 | 135,923 |
| Production and other taxes | 82,064 | 57,548 |
| Provision for depletion, depreciation and amort- | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | |
| ization on producing properties | 299,649 | 266,61 |
| Provision for depreciation on miscellaneous field | and share in the | and shares |
| equipment | 3,292 | 3,18 |
| Profit | \$1,177,089 | \$804,47 |
| Operating expenses and charges | 370,778 | 234,891 |
| Operating income | \$806.311 | \$569.580 |
| Miscellaneous credits | 112,307 | 7,068 |
| | | |
| Net income (before prov. for income taxes) | \$918,618 | \$576,648 |
| Provision for State and Federal income taxes | 150,000 | 40.000 |
| Net income | | \$536,648 |

Twin City Rapid Transit Co.-Recapitalization Plan-Twin City Rapid Transit Co.—Recapitalization Plan-The company has filed with the Minnésota Rallroad and Warehouse Commission a petition requesting approval of a recapitalization plan under which back dividends of \$49 per share on present preferred stock will be paid in new préferred stock. D. J. Strouse, President, said the plan is being offered in order to provide adequate funds for rapid modernization of the system and at the same time to protect the interests of stockholders. The promosal is that holders of the present \$100 par value con-vartible mederned there activate activate share for three shares of the new preferred stock with a par value of \$50 a share. Dividends on the

-V. 161, p. 2152.

new stock will be payable at 5% compared with 7% on the present preferred.

preferred. In effect, stockholder's who convert will receive \$50 in stock in heu of the \$49 in unpaid dividends. The plan was approved by directors June 12. If it goes into effect, the new 5% stock will be senior to both common stock and such present 7% preferred not converted.—V. 161, p. 2190.

Union Electric Co. of Missouri-Earnings-

Consolidated Income Statement (Including Subsidiaries)

| | | wared) |
|--|------------------|--|
| 12 Months Ended March 31- | 1945 | 1944 |
| i enorating revenues | \$49,460,738 | \$47,422,557 |
| | | 17,546,656 |
| | | 4,678,655 |
| | | 4.436.500 |
| | | 1,993,900 |
| Federal excess pronts tax (test circuits) Other income taxes Special charge equivalent to reduction in esti- | 57,300 | 71,100 |
| special charge equivalent to reduction in esti- | A | |
| mated income taxes | 1,941,000 | SQ 8425.12 |
| mated income taxes provision for post-war adjustments | 558,400 | 410.200 |
| provision for depreciation | 5,224,148 | 5,690,160 |
| Net operating revenues | \$12,341,679 | \$12,595,383 |
| Non-operating revenues (net) | 71,884 | 68,189 |
| [1] 化合金化、合金化、合金化、合金化合金、化合金化合金化、合金化合金、合金化合金、 | | · ···································· |
| Gross income | \$12,413,563 | \$12,663,572 |
| Deductions | 4,419,250 | \$4,526,311 |
| Net income | \$7,994,313 | \$8,137,261 |
| Income Statement (Company | Only) | 1.1 |
| 12 Months Ended March 31- | 1945 | 1944 |
| motal operating revenues | \$32,983,812 | \$31,906,607 |
| Operating expenses | 15,973,293 | 16,551,315 |
| Tores other than income taxes | 2,964,681 | 2.964.726 |
| Federal normal tax and surtax | 905,500 | 1.552,400 |
| Federal excess profits tax (less credits) | 2,859,200 | |
| Other income taxes | 40,600 | 48,000 |
| Sepcial charge equivalent to reduction in esti- | and the strength | |
| mated income taxes | 1,155,000 | States. |
| Provision for post-war adjustments | 118,800 | 113,700 |
| Provision for depreciation | 2,565,912 | 2,996,207 |
| Net operating revenues | \$6,400,826 | \$6,280,857 |
| Net operating revenues Non-operating revenues | 4,273,634 | 4,406,376 |
| | | |

Gross income _____ \$10,674,460 \$10,687,233 3,741,432 3,444,643 ____ \$6,933.028 \$7,242,590 Net income ______. -V. 161, p. 2598.

Union Oil Co. of Calif.—Files Debentures and Pre-ferred With SEC—

ferred With SEC— The company has filed a registration statement with the SEC for \$25,000,000 2%% debentures, due June 1, 1970, and 250,000 shares of \$3,75 cumulative preferred stock, series A (no par). The offering price of the debentures and the preferred stock will be filed by amendment. Dillon, Read & Co., Inc., will head the under-writing group. The net proceeds will be applied to the redemption on or about Aug. 15, 1945, of \$25,600,000 3% debentures, due Aug. 1, 1959, at 103½ and to the prepayment on or about July 10, 1945, of \$2,000,000 2% promissory notes. The remainder of the net proceeds is to become part of the corporation's general funds to partially reimburse it for capital expenditures made to speed war production, finance the search for new sources of crude oil, and conversion to post-war operations. Of the \$12,000,000 note issue, approximately \$9,600,000 were used

Of the \$12,000,000 note issue, approximately \$9,600,000 were used or the purchase from American Power & Light Co. of the oil proper-es and other facilities owned by Glacier Production Co. in Montana. or the purchase f les and other fac -V. 161, p. 2376.

United Air Lines, Inc.—Air Express Traffic

Air express traffic over United's coast-to-coast route in May increased 62% over 1944 and air mail 22%, according to C. P. Graddick, director of air cargo. An estimated 520,910 ton-miles of air express were flown during the month, compared with 321,723 miles for May of 1944. Air mail ton-miles for the month were 1,924,160, as compared with 1,547,838 for May, 1944.--V. 161, p. 2376.

United Corp.—Exchange Offer Approved—

The SEC has approved the amended plan of the corporation provid-ng for the exchange of two shares of Delaware Power & Light Co. ommon and \$6 in cash for each share of its own \$3 cumulation pref-rence stock. The company's original proposal provided for the ex-hange of two shares of Delaware Power common and \$5 in cash. -V. 161, p. 2376. nange or -V. 161, p.

| United Light | & | Railways | (& | Subs. |)—Earnings— |
|--------------|---|----------|----|-------|-------------|
|--------------|---|----------|----|-------|-------------|

| 12 Months Ended March 31- | 1945 | 1944 |
|--|-------------|-----------------|
| Subsidiary Operating Companies: | \$ | \$ |
| Subsidiary Operating Companies: Total operating revenues | 118,539,880 | 111,919,076 |
| Gas and electricity purchased for resale | 15,897,592 | 15,488,111 |
| Operation | 39,348,253 | 36,099,275 |
| Mainténance | 5,398,725 | -5.313.051 |
| Depreciation | 9,141,485 | |
| plate local and mise Foderal taxes | 10 294 426 | |
| State income taxes | 295.679 | 290.625 |
| Federal income and excess profits taxes | 17,090,300 | 15,761,112 |
| Operating income | 21.073.420 | 20,859,741 |
| Other income (net) | 268,956 | 227,387 |
| Gross income | 21.342.376 | 21,087,127 |
| Income deductions | 8,332,221 | 8,377.355 |
| Balance | 13 010 155 | 12.709.773 |
| Subsidiary Holding Companies: | 10,010,100 | |
| Interest on long-term debt | 2.474.975 | 2,474.975 |
| Amortization of debt discount and expense | 156,278 | 156,278 |
| Dividends an of debt discount and expense | 1.279.528 | 1.279.528 |
| Dividends on preferred stocks held by public Minority interest in consolidated net income of | 1,279,528 | 1,279,520 |
| subsidiary holding companies | 1.839.876 | 1,695,081 |
| veneral expenses and interest | 513,776 | |
| olate, local and miscellaneous Federal taxes | 74.011 | |
| Federal income taxes | 498 850 | |
| Div. and int. income from other investments | | |
| Balance | 7.813,291 | 7,671,253 |
| Inited Tists and a | 1,013,231 | 1,011,203 |
| United Light and Railways Co.: Interest on debentures | 1.311.035 | 1.311.035 |
| Amortization of debt discount and expense | 40,989 | 40,989 |
| General expenses | 202,036 | 175.046 |
| State, local and misc. Federal taxes | 14.375 | 14.612 |
| Federal income times. rederal taxes | 160,800 | 153,300 |
| Federal income taxes Dividend income from other investments | Cr12,180 | Cr137.180 |
| Other income from other investments | C/12,100 | Cr3.456 |
| Other income | Cr7,154 | C/3,400 |
| Consolidated net income | 6.103.391 | 6.116.907 |
| Dividend requirements on prior pfd. stock | 1,195,859 | 1,195,659 |
| ware and the second sec | | |
| Balance | 4,907,532 | 4,921,048 |
| -V. 161. p. 1923. | | 1 Carlo a Lator |

United-Rexall Drug Co.-Debentures Called-

The company has called for redemption on July 2, 1945, all of its Sultanding. United Drug Co. 15-vear 3'4% sinkine fund debentures due Aug. 1. 1958, at 105 and interest. Payment will be made at the Guaranty Trust Co., 140 Broadway, New York, N. Y. Immediate payment of the full redemption price, plus accrued Interest to July 2, 1945, will be made upon presentation and surrender of said bonds.—V. 161, p. 2598.

Mansfield Freeman, President, has announced the election to a Vice-Presidency of the company of Galen D. Litchfield, previously in charge of the company's Far Eastern affairs until his interament by the Japanese near Shanghai in 1942, and more recently Director of the Latin-American Division of the U. S. Life with headquarters at Bogota, Colombia. Mr. Litchfield will reestablish the company's office at Manila for the servicing of policyowners on death claims, loans and reinstatements, and for offering whatever other facilities that may be helpful to the inhabitants of the Islands.—V. 161, p. 921.

United States Steel Corp.—Dissolves Two Units— The Erie Ball Engine Co. and Wilson-Snyder Manufacturing Co., two small subsidiaries, have been dissolved. Both companies were taken over by United States Steel Corp. when the latter acquired Oil Well Supply Co. They have been inactive.—V. 161, p. 2153.

Well Supply Co. They have been inactive.--V. 161, p. 2153. United Drill & Toel Corp.--Annual Report---M. J. Kearins, President, May 2, said in part: For the two years 1942 and 1943; the demands of the renegotiation authorities, if made effective, would require the company to pay out n cash approximately \$1,460,000 and in addition, reduce the company has not concluded the renegotiation proceedings for these two years. The net sporil for the year 1944 (before renegotiation reduce the company has not concluded the renegotiation proceedings for these two years. The net sporil for the year 1944 (before renegotiation reduct have one part of the sporil for the year 1944 (before renegotiation reduct) if any) for a. 60 cents per share dividend on the Class "B" stock after providing During the year the company paid the usual dividends totaling 60 cents per share on the Class "A" stock and 40 cents per share on Class "B" stock. The regular quarterly dividends of 15 cents per share on Class "A" stock and 40 cents per share on Class "B" stock, were paid on Feb. 1, 1945. Quarterly, dividends of the same amounts were paid main of the star the company reduced the amount owing to Defense piant Corporation for an advance made to the company, from 33,274,-21,1945 to \$2,519,210 at Dec. 31, 1944. In the last two calendar years the inventory reductions have amounted to \$1,61,60. **Consolidated Income Statement for the Year Ended Dec. 31** 1944 1943 1942

| consolitated income Statement | for the Ye | ar Ended De | c. 31 |
|--|---|---|--|
| Profit from operations Depreciation of properties Amortiz, of emergency facilities | 1944 \$3,731,894 134,741 442,293 | 1943 \$8,506,150 127,312 410,412 | 1942 \$7,684,532 121,167 249,189 |
| Operating profit Other income | \$3,154,859 118,881 | \$7,968,426 111,841 | \$7,314,177 83,110 |
| Total income Other deductions Provision for Federal income tax Prov. for Federal excess profits tax | \$3,273,740 218,000 2,205,000 | \$8,080,266 41,736 290,000 5,670,000 | \$7,397,287 357,742 145,000 5,355,000 |
| Net profit Amount approp. as addition to res. for post-war adjusts. and conting. | \$850,740 245,000 | \$2,078,530 830,000 | \$1,539,544 |
| Bal. carried to earned surplus Dividends paid | \$605,740 345,753 | \$1,248,530 345,753 | \$1,539,544 345,753 |

*After deducting post-war refund credit of \$630,000 in 1943 and \$245,000 in 1944, \$630,000 in 1943 and \$595,000 in 1942.

T

Consolidated Balance Sheet, Dec. 31, 1944 Assets—Cash in banks and on hand, \$1,138,133; United States Gov-ernment securities (at cost plus accrued interest, \$1,945,065; accounts receivable (after reserve for doubtful accounts of \$140,000), \$740,319; inventories, \$2,519,210; other current assets, \$11,798; post-war excess profits tax refund credit (est.), \$1,470,000; fixed assets—at cost (after reserve for depreciation of \$1,133,184 and reserve for amortization of \$1,141,360, \$2,067,713; goodwill, \$1; deferred charges, \$70,995; total, \$9,963,233.

\$9,963,233. Liabilities—Accounts payable, \$349,402; accrued salaries, wages and commissions, \$134,471; general taxes accrued, \$118,340; miscellaneous accrued liabilities, \$13,418; reserve for Federal income and excess profits taxes (less United States Treasury tax notes, Series C, at cost plus accrued interest, \$2,956,998), \$14,977; owing to Defense Plant Cor-poration under contract, \$1,200,000; reserve for post-war adjustments and contingencies, \$1,675,000; Class A stock (par value \$10), \$2,612,-510; Class B stock (par value \$1), \$472,506; earned surplus, \$3,372,-608; total, \$9,963,233.—V. 161, p. 2269.

| Virginia Electric | & Power | Co. (& S | sub.)—Ea | rnings- |
|--|-------------|-------------|--------------|--------------|
| Period End. Mar. 31- | | nth-1944 | 1945-12 M | Aos1944 |
| Operating revenues | \$3,668,809 | \$2,951,904 | \$47,734,733 | \$34,067,683 |
| · Operation | 1,371,910 | 1,181,792 | 18,516,512 | 13,003,155 |
| Maintenance | 234,753 | 225,137 | 3,553,220 | |
| Depreciation | 251,464 | 213,044 | 3,426,422 | 2.754.530 |
| - Amort. of plant acquisi- | | | 1201 | |
| fion adjustments Fed. income taxes (ex- | 57,764 | 29,344 | 641,829 | 88,032 |
| cluding reduction) | 746,027 | 583.011 | 9,268,709 | 6.776.341 |
| Other taxes | 280,673 | 240,623 | 3,765,743 | 2,734,326 |
| Net oper. revenues | \$726,219 | \$478,953 | \$8,562,298 | \$6,201,065 |
| Other income (net) | .Dr12,603 | Dr1,042 | Dr18,146 | 95,002 |
| Balance | \$713,615 | \$477,912 | \$8,544,152 | \$6,296,068 |
| Interest & amortization | 232,551 | 156,332 | 2,720,621 | 1,896,256 |
| Net income *Reduction in Federal | \$481,064 | \$321,579 | \$5,823,531 | \$4,399,812 |
| income taxes | 97,512 | 44,250 | 690,791 | 142,794 |
| Balance | \$578,576 | \$365,829 | \$6,514,322 | \$4,542,606 |
| Preferred dividend requi | rements | | 1,396,800 | 1,171,602 |

Balance for common stock and surplus___ \$5,117,522 \$3,371,004 ⁶Reduction in Federal income taxes resulting from amortization of facilities allowable as emergency facilities under the Interna Rev-enue Code, which facilities are expected to be employed throughout their normal life and not to replace existing facilities.—V. 161, p. 2491.

Wabash-Monroe Building Corp., Chicago-Calls Bds.

The corporation has called for redemption on July 1, next, all of its outstanding first mortgage leasehold and collateral trust 4% bonds dated July 1, 1941, at 102½ and interest. Payment will be made at the Harris Trust & Savings Bank, trustee, 115 West Monroe Street, Chicago, Ill:

Walworth Co.-New Director-

A. J. Mather, for many years Vice-President in charge of produc-tion, has been elected a director.--V. 161, p. 2491.

Weinberger Drug Stores, Inc.-Acquisition-

Adolph Weinberger, President, has announced acquisition of Wid-ann & Teah, Inc., operator of 27 drug stores in Pennsylvania and our York mann & Teah, Inc., operator, or an and the state of Weinberger stock and an Widmann & Teah received 8,500 shares of Weinberger stock and an Widmann & Teah received 8,500 shares of Weinberger stock and an operator of cash for its stores, headquarters of which

Widmann & Teah received 8,500 shares of Weinberger stock and an unannounced amount of cash for its stores, headquarters of which are in Lock Haven, Pa. Mr. Weinberger said he would become Chair-man of Widmann & Teah and that three other Weinberger officers would be directors of the eastern chain. The merger, he added, would make Cleveland the headquarters of the nation's seventh largest drug chain, whose combined sales would approximate \$15,000,000 and include 81 stores in 36 cities in three States.--V. 160, p. 1674.

Welsbach Engineering & Management Corp.-Partial Redemption-

The company has called for redemption on July 1, next, \$12,000 of collateral trust 5%-10-year sinking fund bonds due Jan. 1, 1953, at 100 and interest. Payment will be made at the Fidelity-Philadelphia Trust Co., trustee, 135 South Broad Street, Philadelphia, Pa.-V. 160, p. 2656. 2656.

| Wentworth Mfg. | CoEarn | ings- | | |
|--|---------------------|---------------------|---------------------|---------------------------|
| 6 Mos. End. April 30- Gross profit from sales Selling, ship., gen. and | 1945 \$638,591 | 1944 \$725,419 | 1943 \$875,483 | 1942 \$619, 018 |
| admin, expenses | 266,634 | 242,268 | 291,747 | 257,726 |
| Net oper. income Other inc. (less other | \$371,957 | \$483,151 | \$583,736 | \$361,292 |
| deductions) | 10,754 | 206 | Dr2,558 | Dr3,615 |
| Profit Prov. for Federal nor- | \$382,712 | \$483,357 | \$581,178 | \$357,677 |
| mal income taxes | 275,815 | 1352,150 | 1425,000 | *195,578 |
| Net income Preferred dividends Common dividends | \$106,897 13,456 | \$131,207 13,669 | \$156,178 13,997 | \$162,099 14,589 |

Common dividends 13,550 13,559 13,997 14,589 Earns, per com, share 60.23 00.609 192,603 0.37 0.36'Includes excess profits taxs. Includes Federal excess profits tax (after post-war refund credit of \$27,885 in 1945, \$35,500 in 1944 and \$40,000 in 1943). of \$278,850 in 1945, \$355,000 in 1944 and \$392,000 in 1943. Consolidated Balance Sheet, April 30, 1945

consolidated Balance Sheet, April 30, 1945 Assets—Current assets, \$2,177,024; real estate mortgages receivable, \$9,902; property not used in business, \$14,050; post-war refund of ex-cess profits taxes, \$162,006; fixed assets (after accrued depreciation of \$127,802), \$117,054; deferred and prepaid expenses, \$11,846, total, \$2,-511,882.

511,882. Liabilities—Accounts payable—trade, \$38,978; dividends payable— preferred stock, \$6,728; withholding tax deductions, \$10,175; accrued wages, taxes and expenses, \$95,502; provision for Federal income and excess profits taxes, \$668,923; reserve for contingencies, \$12,831; \$1 convertible preferred stock (26;912 shares no par), \$441,248; common stock (\$1,25 par), \$237,480; earned surplus, \$735,567; paid-in surplus, \$64,992; cost of convertible preferred Treasury stock, Dr\$75,581; total, \$2,511,882,--V, 161, p. 50. West Penn Power Co. (& Color

| West Penn Power Period End. Mar. 31- | | Subs.)-] | Earnings- | - |
|---|---|----------------------|---------------|-----------------|
| Total oper. revenues | 1945-3 N | 1081944 | 1945-12 N | los1944 |
| Operating automatic | \$8,319,087 | | \$31,231,433 | \$30,157,047 |
| Operating expenses | 2,756,650 | 2,488,477 | 11,226,870 | 9,930,197 |
| Maintenance | 568,324 | 539,147 | 2,690,953 | 2,085,880 |
| Taxes, other than Fed- | | A. C. S. S. S. S. S. | -,000,000 | 2,000,000 |
| eral income | 507,639 | 518,329 | 1,756,026 | 0.054 140 |
| Prov. for depreciation | 825,059 | 756,023 | | 2,054,143 |
| Amort. of plant acquis. | 020,005 | 100,023 | 3,004,704 | 2,860,916 |
| adjustments | 70.249 | | | |
| Federal taxes on inc | | - | 70,249 | |
| Reduction resulting from | 1,504,000 | 1,456,000 | 4,524,634 | 5,188,700 |
| refinancing | | | Cr1,161,634 | |
| an 26 an Alban Saide an Saide d | - | | | |
| Operating income | \$2,087,166 | \$2,169,814 | \$9,119,631 | \$8,037,211 |
| Non-operating income | 165,987 | 131,154 | 679,368 | 560,243 |
| Gross income | | | - | |
| Income deductions | \$2,253,153 | \$2,300,968 | \$9,798,999 | \$8,597,454 |
| income deductions | 617,357 | 692,616 | 3,750,066 | 2,730,919 |
| Net income | \$1,635,796 | \$1,608,352 | \$6,048,933 | \$5,866,535 |
| Preferred dividends | 334,223 | 334,223 | 1,336,893 | |
| †Balance for com. stk. | | 001,220 | 1,330,693 | 1,336,893 |
| and surplus | \$1,301,573 | A1 004 100 | A March 19 12 | S. Corner State |
| Earnings per share on | \$1,301,973 | \$1,274,129 | \$4,712,040 | \$4,529,642 |
| 2,935,000 shares | | | | |
| 2,000,000 shares | 1 101 102 (in an line in) an par an are a | | \$1.26 | \$1.22 |
| †Includes special tax | | | | |
| adjustment | 297,730 | 299,303 | 1 000 000 | |
| | | £0 9 ,303 | 1,002,827 | 940,036 |
| rectassified for purpo | oses of comp | parisonV. | 160, p. 244 | 7. |
| *Reclassified for purpo | oses of comp | DarisonV. | 160, p. 244 | 940,03 7. |

| Western Auto Su | pply Co | -May Sal | es- | |
|--|------------------------|--------------------------------------|-------------------------|---------------------------------------|
| Period End. May 31- Retail sales Wholesale sales | 1945—Mo \$1,992,000 | nth-1944 \$2,101,000 1,737,000 | 1945-5 N \$9,239,000 | fos.—1944 \$8,033,000 7,527,000 |
| Combined sales V. 161, 'p. 2378. | \$3,785,000 | \$3,838,000 | \$18,569,000 | \$15,560,000 |

Westinghouse Electric Corp.—Acquisition— George H. Bucher, President, on June 10 announced that this cor-poration has purchased the lamp business of the Ken-Rad Tube & Lamp Corp., Owensboro, Ky. The new unit will be known as the Ken-Rad Lamp division of the Westinghouse Electric Corp. Westinghouse took over the plant and business, except cash, securities and accounts receivable, as of June 9.

Producing Fans for Civilians.— The corporation on June 12 announced that the first electric fans for civilian use manufactured by this company since May, 1942, are coming off assembly lines of the East Springfield, Mass., plant.

Officer of Unit Promoted— Robert D. McManigal, Manager of the associated companies since 1940, has been elected a Vice-President of the Westinghouse Electric International Co.—V. 161, p. 2599.

Will & Baumer Candle Co., Inc.—10-Cent Dividend.— The directors on June 5 declared a dividend of 10 cents per share on the common stock, no par value, payable June 15 to holders of record June 11. A like amount was disbursed on Feb. 15, March 15 and May 15, this year, and on Feb. 15, May 15, June 15, Aug. 15, Nov. 15 and Dec. 15, 1944. The usual quarterly dividend of \$2 per share on the 8% preferred stock, par \$100, was also declared, payable July 2 to holders of record June 25.—V. 161, p. 1925.

Wilmington Chemical Corp.-Annual Report-

| Statement of Income, Year Ended Dec. 31, 1944 | |
|--|---|
| Net sales | \$428.182 |
| Cost of sales | 410.911 |
| Selling, general and administrative expenses | 132,342 |
| Research and laboratory expenses | 18,541 |
| Other deductions, interest and discount | 3,479 |
| 그 승규는 이 것 같아요. 이 많이 안 집에서 그 것이라는 것 같아요. 그렇게 집에 가지 않는 것 같아요. 이 것을 | And a subscription of the |

Note—During 1944 the following provisions were made for deprecia-tion and amortization: Depreciation and amortization of plant and equipment, charged to costs and expenses, \$87.666; charged to patents and patent development costs, \$3,483; amortization of platents, charged to costs, \$15,500. \$137.091

to costs, \$15,500. Balance Sheet, Dec. 31, 1944 Assets—Demand deposits in banks and cash on hand, \$14,950; ac-counts receivable, \$33,340; inventories, \$109,766; prepaid expenses, \$3,955; fixed assets, at cost (after allowance for depreciation and amortization of \$109,255), \$493,165; patents and patent development costs (after allowance for amortization of \$32,000), \$232,557; total, \$927,72 costs \$887,

\$887,732. Liabilities—Note payable to bank, \$40,000; loan on \$26,924 assigned. accounts receivable, \$24,231; accounts paynble, trade, \$17,584; amounts due employees, \$1,285; accrued interest, insurance, payrolls, etc., \$7,117; accrued Federal, State and city taxes, \$4,605; mortgage pay-able, instalment due March 30, 1945, \$8,333; provision for drums returnable, \$10,368; reserve for contingencies, \$34,500; deferred ac-counts payable, \$20,883; mortgage payable, due Jan. 11, 1947, \$3,500; funded debt, 4% serial notes due 1948-1950, \$65,000; common stock; (124,927 shares, no par), \$8689,626; class B (par \$1), \$7,000; deficit, \$256,301; total, \$687,732.

Wisconsin Public Service Corp.—Weekly Output. Electric output of this corporation for the week ended June 9, 194 totaled 11,789,000 kwh., as compared with 10,784,000 kwh. for th corresponding week last year, an increase of 9.3%.—V. 161, p. 2599. 1945, r the

Worthington Pump & Machinery Corp.—Appointment S. Riley Williams, who has had 25 years' experience with this cor-poration in European operations, has been appointed director of the corporation's international business. He will have administrative di-rection of all of Worthington's foreign and export activities and super-vision of associated companies in foreign countries.—V. 161, p. 1925.

Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank is now cer-tifying daily to the Secretary of the Treasury the buying rate for cable transfers in the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 JUNE 8, 1945 TO JUNE 14, 1945, INCLUSIVE

| Country and Monetary Unit | n l'a c | 1.10 | Noon Buy | | Rate for Ca lue in Unite | | | | V York | Siy. | <u></u> |
|---|----------------------------|------------------|--------------------------|-------|-----------------------------|-------|------------------------|--------------|---------------------------|--------|--------------------------|
| argentina, peso- | June 8 - \$.297733* | 4 ¹ 1 | June 9 \$.297733* | , the | June 11 \$.297733* | | une 12 \$ 07733* | 4 . · . · | June 13 \$.207733* | | June 14 \$.297733 |
| Official Free | | 36.59 | .297733* | 1 | .251247* | | 51247* | 1217 | .251247* | 9 | .251247 |
| ustralia, pound | 3.228000 | - 18 A | 3.228000 | 1. 10 | 3.228000 | | 28000 | 19 | 3.228000 | | 3.228000 |
| Brazil, cruzeiro- | | - 3. | and the state of | | 67. The second | 6. ST | | 10 | A. Y. L. M. | ax 120 | |
| Official Free | .060602* | | .060602* | | .060602* | | 60602* | | .050602* | | .060602 |
| | .051802* | | .051802* | | .051802* | .0 | 51802* | 1. 1 | .051802* | 1.14 | .051802 |
| Canada, dollar | .909090 | 140 14 | .909090 | | .909090 | | 09090 | | .909090 | | .909090 |
| Official | .909090 | 1.1 | .909090 | | .909090 | | 08125 | | .908125 | 14 1 S | .908593 |
| F'ree | | | .569800* | . C | .569800* | | 69800* | 1 N | .569800* | SY 5 | .569800 |
| Colombia, peso England, pound sterling | 4.035000 | | 4.035000 | | 4.035000 | 4.0 | 35000 | | 4.035000 | | 4.035000 |
| ndia (British), rupee | .301215 | | .301215 | | .301215 | | 01215 | | .301215 | | .301215 |
| dexico, peso | .205820 | | .205820 | | .205820 | .2 | 05820 | | .205820 | | .205820 |
| Newfoundland, dollar- | | | 1 000000 | | | | 00000 | | .909090 | | .909090 |
| Official | .909090 | | .909090 .905625 | | .909090 | | 09090 05625 | | .909090 | 1 | .906041 |
| Free Jew Zealand, pound | 3.244203 | - | 3.244203 | | 3.244203 | | 4203 | | 3.244203 | | 3.244203 |
| Jnion of South Africa, pound | 3.980000 | | 3.980000 | | 3.980000 | | 80000 | | 3.980000 | | 3.980000 |
| Jruguay, peso- | 0100000 | | 0.000000 | | 0.000000 | 0.0 | | | | 1 | |
| Controlled | .658300* | | .658300* | | .658300* | | 58300* | | .658300* | | .658300 |
| Noncontrolled | .542650* | | .542650* | | .542650* | .5 | 42650* | | .542650* | | .542650 |

Statement of Condition of the 12 Federal **Reserve Banks Combined**

| (In thou | sands of doll | ars) | |
|---|--|--|--|
| | da and a second | |) or Decrease |
| 나는 말에서 가지 않는 것이 같아. 말에 있는 것이 같아. 것이 없는 것이 없다. 말에 있는 것이 없는 것이 않는 것이 없는 것이 없 않는 것이 없는 것이 없 않는 것이 없는 것이 않은 것이 없는 것이 않은 것이 않는 것이 않는 것이 않는 것이 않는 것이 않는 것이 않이 | | () | Since |
| Assets- | June 13, | June 6, | June 14, |
| Gold certificates on hand and | 1945 | 1945 | 1944 |
| due from U. S. Treasury | 17,421,210 | + 8,745 | -1,242,165 |
| Redemption fund-F. R. notes_ | 688,160 | - 9,321 | + 306,576 |
| Other cash | 248,770 | + 1.440 | 20,133 |
| | in the second se | And the state of the second second | |
| Total reserves | 18,109,370 | 576 | 935,589 |
| Discounts and advances | 851,924 | - 60,200 | + 679,272 |
| Industrial loans | 4,200 | + 96 | - 7,313 |
| U. S. Govt. securities: | | and Warness | |
| Bills | 12,753,407 | + 15,973 | +3,676,095 |
| Certificates | 5,569,761 | +181,500 | +2,284,771 |
| Notes | 1,666,950 | + 9,000 | + 476,915 |
| Bonds | 1,112,642 | | - 336,354 |
| | | | |
| Total U. S. Govt. securities | 01 100 800 | 000 400 | |
| (incl. guar. sec.) | 21,102,760 | + 206,473 | + 6,101,427 |
| Total loans and securities | 21,958,884 | +146,369 | +6,773,386 |
| Due from foreign banks | 110 | and a second of | 26 |
| F. R. notes of other banks | 94,606 | + 5,398 | + 20,518 |
| Uncollected items | 2,055,495 | +302,912 | + 21,601 |
| Bank premises | 34,144 | 1. 2. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. | - 649 |
| Other assets | 61,926 | + 2,536 | 9,443 |
| | damanda and and and and and and and and and | proprietant and the second second second | |
| Total assets | 42,563,305 | + 458,079 | + 5,849,665 |
| Liabilities- | | | |
| Federal Reserve notes | 22,865,212 | + 5,590 | +4,127,122 |
| Deposits: | | | 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1 |
| Member bank-reserve acct | 15,771,176 | +319,063 | + 2,056,091 |
| U. S. Treasurer-gen. acct | 169.626 | | + 16,000 |
| Foreign | 1,230,572 | + 42,171 | - 303,215 |
| Other | 319.572 | - 37,866 | - 174.345 |
| Total deposits | state and the state of the stat | property in the local sector of the sector o | |
| | 17,490,946 | +140,697 | +1,594,531 |
| Deferred availability items | 1,667,653 | + 309,342 | + 53,726 |
| Other liabs., incl. accrd. divs | 12,417 | + 645 | 3,328 |
| Total liabilities | 42,036,228 | +456,274 | +5,772,051 |
| Capital Accounts- | | · · · · · · · · | |
| Capital paid in | 168,508 | + 173 | + 10,630 |
| Surplus (Section 7) | 228,153 | | + 40,056 |
| Surplus (Section 13b) | 27,165 | the state of the s | + 200 |
| Other capital accounts | 103,251 | + 1.632 | + 26,728 |
| | Children and an an | Service and the left have been and the service of | Berne Stration and all the business strategy and |
| Total liabilities & cap. accts | 42,563,305 | + 458,079 | + 5,849,665 |
| Ratio of total res. to deposit & | and the second | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 1 Sec. 62 |
| F. R. note liabilities combined | 44.9% | 1% | - 10.1% |
| Commitments to make indus- | A Street | | 14 1 V. C |
| trial loans | 4,418 | 96 | + 437 |

Condition Statement of Member Banks

The condition statement of weekly reporting member The condition statement of weekly reporting memoer banks of the Federal Reserve System in 101 leading cities shows the following principal changes for the week ended June 6: Increases of \$250,000,000 in loans, \$454;-000,000 in holdings of United States Government obliga-tions, \$305,000,000 in demand deposits adjusted, and \$373,000,000 in deposits credited to domestic banks.

Commercial, industrial, and agricultural loans in-creased \$53,000,000. Loans to brokers and dealers for purchasing or carrying United States Government obli-gations declined \$81,000,000 in New York City and \$66,-000,000 at all reporting member banks; other loans for the same purpose increased in all districts, and the total increase was \$212,000,000.

As the result of the issue of a new series of Treasury As the result of the issue of a new series of Treasury notes in exchange for maturing certificates of indebted-ness and guaranteed obligations called for redemption, there were large shifts in these holdings in all districts. Holdings of Treasury bills increased \$129,000,000 in New York City, \$75,000,000 in the Chicago District, and \$173,-000,000 at all reporting member banks, and declined \$44,000,000 in the St. Louis District. Holdings of United States Government bonds increased in nearly all dis-tricts, and the total increase was \$194,000,000. Demand deposits adjusted increased in most districts

Demand deposits adjusted increased in most districts, the principal increase being \$188,000,000 in New York City. United States Government deposits declined \$117,000,000 in New York City and \$74,000,000 at all re-porting member banks, and increased in most of the other districts.

Deposits credited to domestic banks increased \$109,-000,000 in New York City, \$74,000,000 in the Chicago District, \$49,000,000 in the Philadelphia District, and \$373,-000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

| $\begin{array}{c c c c c c c c c c c c c c c c c c c $ | (+) or | nce |
|---|--|-------|
| Assets | June | |
| Assets | 194 | |
| Loans and investments—total58,254 + 713 Loans—total1,866 + 250 Commercial, industrial, and agricultural loans5,818 + 53 Loans to brokers and dealers for pur- chasing or carrying: 5,818 + 53 U.S. Government obligations 1,439 - 66 Other securities 869 + 29 Other securities 812 + 212 Other securities 390 + 26 Reaf estate loans 1,044 - 5 Loans to banks 102 - 15 Other loans 1,412 16 Treasury bils 1,366 + 173 Treasury notes | \$ | |
| Loans—total 11,886 + 250 Commercial, industrial, and agricultural loans 5,818 + 53 Loans to brokers and dealers for pur- chasing or carrying: 5,818 + 53 U.S. Government obligations 1,439 - 66 Other securities 869 + 29 Other securities 812 + 212 Other securities 390 + 26 Real estate loans 1,044 - 15 Other securities 10,366 + 173 Treasury bills 1,366 + 173 Treasury ortificates of indebtedness 9,041 - 1,259 Treasury certificates of indebtedness 3,072 + 9 Reserve with Federal Reserve Banks 10,400 - 18 Other securities 3,072 + 9 Reserve with Federal Reserve Banks 2,172 - 7 Labilities 2,172 - 7 Demand deposits 5,471 - 74 Domestic banks 9,676 + 373 Foreign banks 1,043 + 11 Bornowings 9,676 + 373 Demand deposits 0,663< | + 8,2 | 222 |
| Commercial, industrial, and agricultural loans 5,813 + 53 Loans to brokers and dealers for pur- chasing or carrying: 5,813 + 53 U.S. Government obligations 1,439 - 66 Other securities 869 + 29 Other securities 390 + 212 Other securities 102 - 15 Loans to banks 102 - 15 Other securities 1044 - 5 Loans to banks 102 - 15 Other loans 1,412 + 16 Treasury certificates of indebtedness 9,404 - 129 Obligations guaranteed by U.S. Government 23 - 319 Other securities 3,072 + 9 Reserve with Federal Reserve Banks 10,400 - 18 Cash in vault 580 - 20 Balances with domestic banks 2,172 - 7 Liabilities Demand deposits | +1,7 | |
| Loans to brokers and dealers for purchasing or carrying: 0,000 U. S. Government obligations 1,439 66 Other securities 869 + 29 Other securities 390 + 26 Real estate loans 1044 - 5 Loans to banks 102 - 15 Other loans 1044 - 5 Loans to banks 102 - 15 Other loans 1,412 + 16 Treasury bills 1,368 + 173 Treasury notes 9,031 + 1,665 U. S. bonds 9,031 + 1,665 U. S. bonds 30,072 9 Reserve with Federal Reserve Banks 10,400 - 18 Cash in vault 580 - 20 Balances with domestic banks 2,172 7 Liabilities 20 - 305 Time deposits - 4,663 + 305 Time deposits: - 74 Demand deposits: - 74 Dother securities - 74 Interbank deposits: - 74 Demestic banks 9,676 + 373 | an a | 52 |
| chasing or carrying: 1,439 — 66 Other securities 869 + 29 Other securities 812 + 212 Other securities 390 + 26 Real estate loans 1,044 - 5 Loans to banks 102 - 15 Other loans 1,412 + 16 Treasury bils 1,368 + 173 Treasury notes 9,031 + 1,665 U.S. bonds 30,072 + 9 Other securities 3,072 + 9 Other securities 3,072 + 9 Other securities 3,072 + 9 Define securities 3,072 + 9 Balances with Federal Reserve Banks 10,400 - 18 Cash in valt 580 - 20 Balances with Genestic banks 2,172 - 7 Liabilities - 20 - 10 Demand deposits 5,471 - 74 <td>1. 1. 1. 1.</td> <td>04</td> | 1. 1. 1. 1. | 04 |
| Other securities 869 + 29 Other loans for purchasing or carrying: U. S. Government obligations 812 + 212 Other securities 390 + 26 Reaf estate loans 1,044 - 5 Loans to banks 1,02 - 15 Other loans 1,412 + 16 Treasury bills 1,368 + 173 Treasury notes 9,031 + 1,665 U. S. bonds 20 - 319 Other securities 3,072 + 9 Reserve with Federal Reserve Banks 10,400 - 18 Cash in vault 580 - 20 Balances with domestic banks 2,172 - 7 Liabilities Demand deposits-adjusted | | |
| Other loans for purchasing or carrying: 812 + 212 Other securities 390 + 26 Real estate loans 1044 -5 Loans to banks 102 -15 Other loans 1,412 + 16 Treasury bills 1,368 + 173 Treasury certificates of indebtedness 9,031 + 1,665 U. S. bonds 23,470 + 194 Obligations guaranteed by U. S. Government 23 -319 Other securities 3,072 + 9 Reserve with Federal Reserve Banks 10,400 - 18 Cash in vault 5800 - 20 Balances with Gederal Reserve Banks 2,172 7 Liabilities 2 - - Demand deposits-adjusted 40,683 + 305 Time deposits 5,471 - 74 Interbank deposits: 9,676 + 373 Domestic banks 9,676 + 373 Foreign banks 1,043 + 11 Derowings 10,043 <t< td=""><td></td><td>743</td></t<> | | 743 |
| U. S. Government obligations 812 + 212 Other securities 390 + 26 Real estate loans 1,044 - 5 Loans to banks 102 - 15 Other loans 1,412 + 16 Treasury bills 1,368 + 173 Treasury certificates of indebtedness 9,031 + 1,665 U. S. bonds 9,031 + 1,665 U. S. bonds 23 - 319 Other securities 3,072 9 Reserve with Federal Reserve Banks 10,400 - 18 Cash in vault 580 - 20 Balances with domestic banks 2,172 - 7 Liabilities - - Demand deposits-adjusted 40,663 + 305 Time deposits 5,471 - 74 Interbank deposits: 9,676 + 373 Foreign banks 10,403 + 11 Borrowings 9,676 + 373 | + 3 | 304 |
| Other securities 390 + 26 Real estate loans 1,044 5 Loans to banks 102 15 Other loans 1,12 15 Other loans 1,368 + 173 Treasury certificates of indebtedness 9,031 + 1,665 U.S. bonds 23,470 + 194 Obligations guaranteed by U.S. Government 23 319 Other securities | | |
| Real estate loans 1,044 5 Loans to banks 102 | | 540 |
| Loans to banks | - 15 M | 87 |
| Other loans 1,412 + 16 Treasury bills 1,368 + 173 Treasury certificates of indebtedness 9,404 -1,259 Treasury notes 9,031 + 1,665 U.S. bonds 23,470 + 194 Obligations guaranteed by U.S. Government 23 - 319 Other securities 3,072 + 9 Reserve with Federal Reserve Banks 10,400 - 18 Cash in vault 580 - 20 Balances with Genesite banks 2,172 7 Liabilities 0 5471 - 74 Interbank deposits: 9,676 + 373 Foreign banks 9,676 + 373 Foreign banks 1,043 + 11 Borrowings 1,043 + 11 Bortowings 1,043 + 27 | - | 27 |
| Treasury bills 1,368 + 173 Treasury certificates of indebtedness 9,404 - 1,259 Treasury notes 9,031 + 1,665 U.S. bonds 23,470 + 194 Obligations guaranteed by U.S. Government 23 - 319 Other securities 3,072 + 9 Reserve with Federal Reserve Banks 10,400 - 18 Cash in vault 580 - 20 Balances with domestic banks 2,172 - 7 Liabilities Demand deposits-adjusted 40,683 + 305 Time deposits 8,454 + 311 Domestic banks 9,676 + 373 Foreign banks 1,043 + 11 Borrowings 1,043 + 11 | | 49 |
| Treasury bills 1,368 + 173 Treasury certificates of indebtedness 9,031 + 1,665 J. S. bonds 9,031 + 1,665 J. S. bonds 23,470 + 194 Obligations guaranteed by U. S. Government 23 - 319 Other securities 3,072 + 9 Reserve with Federal Reserve Banks 10,400 - 18 Cash in vault 580 - 20 Balances with domestic banks 2,172 - 7 Liabilities - - Demand deposits-adjusted 40,683 + 305 Time deposits - - U. S. Government deposits - 74 Interbank deposits: - - Domestic banks 9,676 + 373 Foreign banks 1,043 + 11 Borrowings . . 824 + 27 Debits to demand deposit accounts except - - - | | 87 |
| Treasury certificates of indebtedness | | 917 |
| Trensury notes | | 570 |
| 0. S. bonds | +1,9 | 934 |
| Obligations guaranteed by U. S. Government 23 — 319 Other securities 3,072 + 9 Reserve with Federal Reserve Banks 10,400 — 18 Cash in vault 580 — 20 Balances with Genestic banks 2,172 7 Liabilities 2,172 7 Demand deposits-adjusted 40,663 + 305 Time deposits 8,454 + 31 U. S. Government deposits 5,471 — 74 Interbank deposits: 9,676 + 373 Foreign banks 1,043 + 11 Borrowings 1,043 + 11 Debits to demand deposit accounts except - 27 | + 5,2 | 267 |
| Other securities | 5 | 585 |
| Reserve with Federal Reserve Banks 10,400 — 18 Cash in vault 580 — 20 Balances with domestic banks 2,172 — 7 Liabilities 40,683 + 305 Time deposits_adjusted 8,454 + 31 U. S. Government deposits 5,471 — 74 Interbank deposits 9,676 + 373 Foreign banks 1,043 + 11 Borrowings 824 + 27 | + 2 | 222 |
| Cash in vault580 2 Balances with domestic banks2,172 7 Liabilities 2,172 7 Demand deposits-adjusted 40,683 +305 Time deposits 8,454 +31 U.S. Government deposits5,471 74 Interbank deposits: 7676 +373 Foreign banks1043 +11 Borrowings | +1.1 | 118 |
| Balances with domestic banks | + | 41 |
| Liabilities 40,683 + 305 Demand deposits-adjusted | | 113 |
| Demand deposits-adjusted 40,683 + 305 Time deposits 8,454 + 31 U. S. Government deposits 5,471 | Sec. Po | 1. 10 |
| Time deposits 8,454 + 31 U.S. Government deposits 5,471 - 74 Interbank deposits: 9,676 + 373 Foreign banks 1,043 + 11 Borrowings 1,043 + 11 Debits to demand deposit accounts except 824 + 27 | + 3.8 | 004 |
| U. S. Government deposits 5,471 74 Interbank deposits; Domestic banks 9,676 + 373 Foreign banks 1,043 + 11 Borrowings 1043 + 11 Borrowing deposit accounts except | + 1,7 | |
| Interbank deposits: Domestic banks | | |
| Domestic banks 9,676 + 373 Foreign banks 1,043 + 11 Borrowings 1043 + 27 Debits to demand deposit accounts except | + 1,2 | 215 |
| Foreign banks 1,043 + 11 Borrowings 824 + 27 Debits to demand deposit accounts except | | 000 |
| Borrowings 824 + 27 Debits to demand deposit accounts except | +1,2 | |
| Debits to demand deposit accounts except | + 1 | |
| | + 6 | 614 |
| | | 13 |
| during week 16,166 | | |

(In millions of dollars)

Redemption Galls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for mak-ing tenders, and the page number gives the location in which the details were given in the "Chronicle."

NOTICES OF TENDER

1924

| | NOTICES OF TENDER | |
|---|--|----------|
| | Company and Issue- Date | Page |
| | American General Corp., common stockJun 30 | 1762 |
| | American Ice Co. preferred stockJuly 9 | |
| | Chicago, Rock Island & Pacific Ry | |
| | Choctaw & Memphis RR., 1st mortgage 5s, due 1949_Jun 30 | 2328 |
| | Gulf Power Co., 1st mtge, 31/48 due 1971 Jun 18 | 2557 |
| | Paramount Bldg. Corp. of Seattle, 6% deb., due 1962Jun 23 Penn. RR., gen. mtge, 4¼% bonds, ser. E, due 1984Jun 30 | 2560 |
| | Penn. RR., gen. mtge, 41/4% bonds, ser. E, due 1984Jun 30 | 2560 |
| | Roberts & Oake, Inc., 1st mtge. 6s, due 1954July 2 | 2597 |
| | PARTIAL REDEMPTION | |
| | Company and Issue- | Done |
| | | Page |
| | Aberdeen & Rockfish RR, serial ref. 4½% bonds due 1957_July 1 | 2437 |
| | Alabama Gas Co., 1st mtge, 4½s, due 1951Jun 18 | 2325 |
| | Alvin Hotel Co., 1st mtge, bonds, dated 1935Jun 15 | 1 1 1 to |
| | American Machine & Metals, Inc., 15-yr. 41/2% deben- | |
| | tures due 1959July 1 American Writing Paper Co., 6% gen. mtge. bonds, due 1961July 1 | 2437 |
| | American writing Paper Co., 6% gen. mtge. bonds, | |
| | Rellard Oil Co. of Hantford Two 1st mins To day 1010 Tale 1 | 1763 |
| | Ballard Oil Co. of Hartford, Inc., 1st mtge. 7s, due 1948_July 1 Bethlehem Steel Corp. consol. mtge. 3 ¹ / ₄ s, series F, | 2551 |
| | | 1 |
| | due 1959July 1 Chicago, Burlington & Quincy RR., 1st & ref. mtge. | 2439 |
| | 33/ % bonds due 1074 | 0440 |
| | 3 ³ / ₄ % bonds, due 1974Aug 1 Chicago & Western Indiana RR., 1st & ref. mtge. 4 ¹ / ₄ s, | 2440 |
| | ser D due 1962 | 0552 |
| | ser. D. due 1962Sep 1 Cincinnati Union Terminal Co | 2553 |
| | First mtge, 3% % series E bonds due 1969Aug 1 | 2440 |
| į | First mtge, 23/4 % series G bonds due 1974 Aug 1 | 2440 |
| | Connecticut Power Co., 1st & gen. mtge., 31/4s, ser. B, | 2440 |
| | | 2554 |
| 2 | Consolidated Cigar Corp., \$4.75 preferred stockJuly 2 | 2554 |
| | Consolidated Electric & Gas Co., coll. trust 6s, due 1957_July 1 | 2554 |
| | Dayton Power & Light Co., 1st mtge, 3s, due 1970 July 1 | 2554 |
| | Denver Tramway Corp., gen. & ref. mtge, bonds, ser. A. | 2004 |
| | due 1950 | 1540 |
| | Dominican College of St. Thomas Aquinas and Domin- | |
| | ican Fathers, Province of St. Albert the Great. 1st | |
| | mtge, serial bonds, due 1949-53 July 1 | 2555 |
| , | Duquesne Natural Gas Co., gen. & ref. mige, 7sJuly 1 | 2555 |
| į | Fairmount Park Transportation Co | 1. 1. 1. |
| | Fairmount Park Transportation Co.— 1st mortgage 5s, due 1957July 1 | 2331 |
| | General Steel Castings Corp., 1st mtge. 5s, series AJuly 1 | |
| | Hartford Times, Inc., 31/2% debentures, due 1950Jun 21 | 2218 |
| | Inter-City Baking Co., Ltd., 1st mortgage 51/2s; series A_July 1 | 2333 |
| | International Paper Co., 1st & ref. mtge. 51/28, ser. A & B_July 1 | 2333 |
| | James Morrison Brass Mfg. Co | |
| | 1st and general mortgage 71/2 % bonds, series AJuly 1 | 2110 |
| | Kansas City Gas Co., 1st mtge. 5s, due 1946Aug 1 | 2557 |
| | Kansas Power & Light Co., 1st mtge, 31/s due 1960 July 1 | 2357 |
| | Kewanee Public Service Co., 1st mtge. 6s. ser. A, dated | 2110 |
| | 1994 | 1 A 12 |

July 1

Company and Issue-

Date

due 1951 Standard Bleachery & Printing Co., 5½% bonds, ser. A, Standard Bleachery & Frinting Co., 572 70 Joints, Stat. 1, due 1946 Superior Oil Co., 3½% debentures due 1956....Jun 25 Terminal RR. Association of St. Louis ref. and impr. mtge. 3%s, series B, due 1974...July 1 Welsbach Engineering & Management Corp., collat. tr. 55. due 1953...July 1

5s, due 1953_____July 1 Wisconsin Public Service Corp., 1st mtge. 3¼s, due 1971_July 1

ENTIRE ISSUES CALLED

1950 July 1 Marion-Reserve Power Co., 1st mtge. 3½s. due 1960 Aug 1 Mersey Paper Co., Ltd., gen. mtge. 6% bonds, ser. A. Jun 25

| | National Distillers Products Corp. | |
|----|--|--------------|
| | 7-year 31/4% debentures due 1040 | 20 |
| i. | 7-year 3¼% debentures due 1949Jun National Steel Corp., 2½%, 2½% & 2½% serial notes_Jun New York, Chicago & St. Louis RR.— | 30 |
| | Toledo, St. Louis & West. RR., 1st mtge. 4s, due 1950_Oct | 1 |
| | new Iora, Chicago & St. Louis RR ref mtge 41/2 | 1.54 |
| Ŷ, | Ser. C, due 1978Sep Parisian Laundry Co. of Toronto, Ltd.—Sep | 1 |
| | 1 ansian Laundry Co. of Toronto, Ltd | 1 2 1 3 |
| | 130 montgage 4 25, due 1948 | 1 |
| | Pennsylvania RR | |
| | General mortgage series C 33/4 % bonds due 1970Aug | 1 |
| | The funder Corp. 4% dependures | 4. 1 Post 6. |
| | Tuly L. Dullaing Co. 1st mtre 51/2 | 1 1 |
| | Tordand RR., 1st consol, mtge 31/s due 1951 | 1 |
| | guincy market Cold Storage & Warehouse Co 5% pre- | |
| | Allo Allo | .1 |
| | recurring CO. | |
| | Gen. & ref. mortgage 41/2 %, series A and B, due 1997_July | 1 |
| | Republic Steel Corp., 6% convertible preferred stockJun | 20 |
| | Savannah Electric Co., 1st consol. mtge. 5s, due 1952July | 1 |
| | Shamokin, Sunbury & Lewisburg RR.— 2nd mortgage, 5s, due 1952—July Sharidan Warming, due 1945.—July | |
| | Sharidan Waage, 58, due 1945July | 1 |
| | Sheridan-Wyoming Coal Co., Inc., 1st mtge. 6s due 1947_July | 1 |
| | Jun | 30 |
| | July dependences, due 1952 | 16 |
| | South Carolina Power Co. | 16 |
| | 1st lien & ref. mtga. 5% bonds, due 1957July | 1 |
| | Temple University 1st & ref mtge Alle due 1061 July | 1 |
| | Long Fower & Light Co. | |
| | 1st mtge, bonds, 434 % series due 1965 | 28 |
| | 1st & ref. mtge. bonds, 5% series due 1956Aug | 1 |
| | 0% gold dependure bonds series A due 2022 July 1 | 47 |
| | Textron, Inc., 5% conv. debentures due 1959Jun | 30 |
| | Tide Water Associated Oil Co., \$4.50 preferred stock_July | 1 |
| | Childer Fublic Utilities Corp | |
| 1 | 6% collateral trust bonds, series A, due 1960July | 1 |
| | | 1 |
| | Onited Rexail Drug Co | |
| ŕ, | φ [±] . (i) prejerred stock | 2 |
| 3 | 31/4 % debentures, due 1958July. | 2 |
| | Virginian Ry | (A |
| | 1st lien & rof, mige 33/ % bonds sories & due 1066 July | 0 - |

607

2153 2153

2598

2269

2378

2491 2491 2491

| | Virginian Ry | | |
|-----|---|----|----|
| | 1st lien & rof. mtge. 334% bonds, series A, due 1966_July | 9 | - |
| | wabash-Monroe Building Corp. 1st mtge leasehold & | | |
| - 1 | collateral trust 4% bonds, dated 1941July | 1 | |
| | Wagner Baking Corp., second preferred stock | 1 | |
| | wallnam walch Co | | |
| | 7% prior preference stockJuly | 1 | |
| | 6% preferred stockJuly | 18 | 1. |
| | Warner Bros. Theatres, Inc., 4% serial debenturesJun | 29 | |
| | *Announcement in this issue. SUpon presentation. | | |

Monday, June 18, 1945

Page

989 2222 2002 2558 2112 2560 2560 2004 2560 2451 -2337 2560 2560 2452 2596 2452 2339 2597 2488 2339 2597 2489 2489 2597 2598 2490 2490 bs, due 1953______July 1 Wisconsin Public Service Corp., 1st mtge. 3¼s, due 1971_July 1 ENTRE ISSUES CALLED Company and Issue______Date Altoona & Logan Valley Electric Ry., 1st lien & collat. trust 4s, due 1954______July 1 American Bemberg Corp., 7% preferred stock_____July 1 Burdines' Inc., preference stock_____July 1 Chicago & North Western Ry._____ I5-year collateral 4% notes, due 1954_____July 1 lst mige. Soux City & Pacific divisional 4% bonds, due 1969 ______July 1 lst mige Sioux City & Pacific divisional 4% bonds, due 1969 ______July 1 Consolidated Cities Light, Power & Traction Co., 1st lien 5 due 1962.______July 1 Consolidated Cities Light, Power & Traction Co., 1st lien 5 due 1962.______July 1 Consolidated Reial Stores, Inc. 8% preferred stock______July 1 Consolidated Reial Stores, Inc. 8% preferred stock______July 1 Consolidated Reial Stores, Inc. 8% preferred stock______July 1 Davega Stores Corp., preferred stock______July 1 Dist mige, 5% bonds, series A, due 1950_____July 1 Diclorgio Fruit Corp., 7% preferred stock______July 1 Erie RR. 1st consol. mtge, 4% bonds, series B, due 1955_____July 1 Erie RR. 1st consol. mtge, 4% bonds, series B, due 1955_____July 1 Erie RR. 1st consol. mtge, 4% bonds, series B, due 1955_____July 1 Erie RR. 1st consol. mtge, 4% bonds, series B, due 1955____July 1 Herie RR. 1st consol. mtge, 4% bonds, series B, due 1955____July 1 Herie RR. 1st consol. mtge, 4% bonds, series B, due 1955__July 1 Herie RR. 1st consol. mtge, 4% bonds, series J____July 1 Herie RR. 1st consol. mtge, 4% bonds, series J____July 1 Hussman-Ligonier Co., 5½% preferred stock_____July 1 Hussman-Ligonier Co., 5½% preferred stock____Jun 30 International Sait Co., 34% debentures due 1955____July 1 Heristate Debenture Corp., debentures due 1955____July 1 Hussman-Ligonier Co., 5½% preferred stock____Jun 30 International Sait Co., 34% debentures due 1955____July 1 Hussman-Ligonier Co., 5½% preferred stock____Jun 30 International Sait Co., 34% debentures due 1955____July 2599 Page 2549 1989 2327 1992 1653 1876 1876 1876 1540 2329 2217 2555 2107 1540 2330 984 2331 2218 2444 2219 2556 2556 1999 2557 2447 2448 2110 2001 2557 2557 2110 2110 1319 2558 2558 2450 2450 313 2560 2337 2451 2452 2596 212 2596 2115 2597 1887 2116 2489 2489 2339 2489

Stock and Bond Sales «» New York Stock Exchange DAILY - WEEKLY - YEARLY

NOTICE-Cash and deferred delivery at is taken of such sales in computing the range for the year.

United States Government Securities on the New York Stock Exchange Below we furnish a daily record of the transactions in Treasury and Home Owners' Loan coupon bonds on the New York Stock Exchange during the current week. Figures after decimal point represent one or more 32d of a point.

| Daily Record of U. S. Bond I reasury | (High | June 9 | June 11 | June 12 | June 13 | June 14 | June 15 | Daily Record of U. S. Bond I | Prices | June 9 | June 11 | June 12 | June 13 | June 14 | June 15 |
|---|-----------------|------------|---|---------------------------------------|---------------------------------------|-------------------------|---|--|------------------|---------------|---------------|----------------------|---------------------------------------|------------------|----------------|
| 41/45, 1947-52 | Close | | | • <u> </u> | | | | 2½8 1965-70 | High Low | | | | | | |
| Total sales in \$1,000 units_ | (High | · · | | | | | | Total sales in \$1,000 units | Close | | | | | | - |
| 3%s, 1946-56 | Low | | _ | · · · · · · · · · · · · · · · · · · · | <u> </u> | - | | 21/28, 1966-71 | _{ Low | | 101.12 | | 101.4 | Ben sak sag | 101.1 |
| Total sales in \$1,000 units | [Close | | | | | | | Total sales in \$1,000 units | Close | | 101.11 | 100 | 101.4 | | 101.1 101.1 |
| 3 1/28, 1946-49 | High Low | | | | | | | | (High | | 13 | No. 11, 10, | 5 | | 1 |
| Total sales in \$1,000 units | [Close | | · | | · · · · · · · · | | | 2½s, 1967-72 | -{ Low [Close | | | | | | |
| 3 1/2s, 1949-52 | { High Low | | 98 (4-4 63) | | <u></u> | | | Total sales in \$1,000 units | (High | | | 1. - 7. 7 May | 19 -7- 5. | - 1 1 | |
| Total sales in \$1,000 units | Close | | | | | | = | 21/48, 1951-53 | Low | | | 300 (S.) | | | |
| | High | | | | | | | Total sales in \$1,000 units | (High | | | | | | |
| 38, 1946-48 | [Close | | | | | | | 2¼s, 1952-55 | -{ Low Close | | | | | | |
| Total sales in \$1,000 units | (High | | 8. <u>77</u> - 12 | | | 19. 19. 1 9. | 100 100 100 100 100 100 100 100 100 100 | Total sales in \$1,000 units | | | | | | | - |
| 3s, 1951-55 | Close | | | | | | | 21/48, 1954-56 | -{ High Low | | - | | | | |
| Total sales in \$1,000 units | | | | | | | | Total sales in \$1,000 units | [Close | | | | | | |
| 2%s, 1955-60 | High | | and the state | 173 | 113.29 113.29 | 10 <u>77</u> 00 | gest <u>ern</u> og e | 21/48 1956-59 | _{ Low | | | | | | - |
| Total sales in \$1,000 units | [Close | | | | 113.29 1 | | | Total sales in \$1,000 units_ | Close | | | S | | | |
| 2¾8, 1945-47 | High Low | | | 100.18 100.18 | | | | 28, 1947 | High | Ξ | | | | - | |
| Total sales in \$1,000 units | [Close | | | 100.18 | | | 1 11 2 (1997) | Total sales in \$1,000 units | Close | | | | | | |
| 영화 영상이 있는 것 같은 것 것 같은 것 | High | | | | | | | 25, March 1948-50 | High | | | | (). () | | |
| 2¾s, 1948-51 | Close | | | | | | | Total sales in \$1,000 units | Close | | | | | | |
| Total sales in \$1,000 units | (High | | | | (| | | 28, Dec. 1948-50 | High Low | 3 - | | | | | |
| 2¾s, 1951-54 | Close | | S. Contraction | | | | | Total sales in \$1,000 units | Close | 1.20 | | | (CZ2-)) | | |
| Total sales in \$1,000 units | High | | Ξ. | • | | | — | | High | - | | | - | | |
| 2%8, 1956-59 | Low | 10 <u></u> | | | | | | Es, June, 1949-51 | Close | | | - | | | - |
| Total sales in \$1,000 units | | | (-), | 19 | | | | Total sales in \$1,000 units_ | High | i <u></u> i i | | | | 34 <u>-</u> 4 | |
| 2%8, 1958-63 | Low | | () ()) | | | | | Es, Sept., 1949-1951 | -{ Low Close | | | | | | |
| Total sales in \$1,000 units | [Close | | | | | | | Total sales in \$1,000 units_ | [High | | | an name | | | |
| 2%s, 1960-65 | { High Low | - 222 | | | | | | 25 , Dec., 1949-1951 | -{ Low Close | | | - | | | |
| Total sales in \$1,000 units | [Close | | . <u></u> | | · · · · · · · · · · · · · · · · · · · | | | Total sales in \$1,000 units_ | High | | | 102.26 | | | |
| 2½8, 1945 | Low | | | < ==== ==== | | | | 2s, March, 1950-1952 | Close | | | 102.26 102.26 | | | - |
| Total sales in \$1,000 units | [Close | | | | | | | Total sales in \$1,000 units | fHigh | | ار سیس سیس | 4 102.31 | | 102.30 | |
| 3%s , 1948 | { High Low | | | | | 14 m | | 2s, Sept., 1950-1952 | -{ Low Close | | | 102.31 102.31 | | 102.30 102.30 | |
| Total sales in \$1,000 units | [Close | | | | | | | Total sales in \$1,000 units_ | [High | | | 7 | | 25 102.30 | 103 |
| 2%5, 1949-53 | High Low | | 107.1 107.1 | | | | | 2 s, 1951-1953 | -{ Low Close | | | | | 102.30 102.30 | 103 103 |
| Total sales in \$1,000 units | Close | | 107.1 2 | | | | | Total sales in \$1,000 units_ | (High | | | | | 10 | 10 |
| 8%1, 1950-52 | High Low | | | | | | | 28. 1951-55 | - Low | | | | | | |
| Total sales in \$1,000 units | Close | | | | | | | Total sales in \$1,000 units | (High | | | | | | |
| | High | | | | | | = | 2s, June, 1952-54 | -{ Low Close | | | | | * | |
| 3½5, 1952-54 | Close | | () | | | | | Total sales in \$1,000 units | (High | | | | 102.26 | | |
| Total sales in \$1,000 units | (High | | | | | | 107.1 107.1 | 2s, Dec., 1952-54 | - Low Close | | | Sec | 102.26 102.26 | | |
| 2½s, 1956-58 | Close | | 1999 - 19 99 - 1999 1997 - 199 | | | 22 | 107.1 | Total sales in \$1,000 units | High | | | | 16 | | **** |
| Total sales in \$1,000 units | (High | | | | | | 3 | 28 1953-55 | -{ Low Close | | | - 1 - | | in the second | |
| R½s, 1962-67 | { Low [Close | | | | | | | Total sales in \$1,000 units | (High | | | | | | |
| Total sales in \$1,000 units | [High | | | | | | Ξ | 1 3/4 s 1948 | -{ Low Close | | | | | | Ξ |
| 1328, 1963-1968 | Close | | | | | | | Total sales in \$1,000 units | (01088 | | | | | | |
| Total sales in \$1,000 units | (High | | | | | | | Home Owners Loan | | | | Selle Selle | Asi. in | l'and a | |
| 2½s, June, 1964-1969 | Low Close | | | | | | | 11/28, 1945-1947 | _{ Low | | | | | | |
| Total sales in \$1,000 units | (High | | | | | | | Total sales in \$1,000 units | Close | | 18 17 | | | - | |
| 21/2 s, Dec., 1964-1969 | { Low | | 57/22-00 | | | | Ξ | and the second | 1. 1. 1. | S. 1. 18. 18 | 2 April | | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | | |

NEW YORK STOCK RECORD

| | | | | H SALE PRICES | | Friday | Sales for | STOCKS NEW YORK STOCK | Range Sinc | | | 1944 |
|--|--|--|--|--|---|---|---|--|---|---|---|---|
| Ji \$ pe 69 112 ½ 733 14 ½ 26 ½ *36 ½ *37 ½ *36 ½ *36 ½ *36 ½ *37 ½ *36 ½ *36 ½ *36 ½ *36 ½ *36 ½ *37 ½ *36 ½ *37 ½ *36 ½ *37 ½ *36 ½ *37 ½ *36 ½ *37 ½ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{r} \mbox{Monday}\\ \mbox{June 11}\\ \mbox{ξ-per share}\\ \mbox{$*69$} 70\\ \mbox{$*112$} 114\\ \mbox{$*73$} 76\\ \mbox{143} 143\\ \mbox{$*62$} 624\\ \mbox{253} 263\\ \mbox{264} 253\\ \mbox{$*10$} 115\\ \mbox{74} 74\\ \mbox{251} 225\\ \mbox{55} 55\\ \mbox{59} 663\\ \mbox{455} 457\\ \mbox{$*21$} 225\\ \mbox{563} 55\\ \mbox{59} 663\\ \mbox{455} 67\\ \mbox{55} 55\\ \mbox{59} 663\\ \mbox{4675} 315\\ \mbox{315} 32\\ \mbox{$*104$} 115\\ \mbox{74} 125\\ \mbox{315} 32\\ \mbox{$*104$} 115\\ \mbox{174} 174\\ \mbox{1681} 128\\ \mbox{$$171$} 4174\\ \mbox{$1881$} 188\\ \mbox{$$4184$} 184\\ \mbox{$$1881$} 188\\ \mbox{$$1881$} 188\\ \mbox{$$1881$} 188\\ \mbox{$$1881$} 18\\ \mbox{$1881$} 18\\ \mbox$ | $\begin{array}{c} {\rm Tuesday}\\ {\rm June 12}\\ {\rm $$ per shar6}\\ 69^{1/2} & 69^{3/4}\\ {\rm $$^{+1123_4}$ 114^{1/2}\\ {\rm $$^{+73_3}$ 76\\ 14^{3/6}$ 15^{1/2}\\ 26^{-2} 26^{-2}\\ {\rm $$^{+253_4}$ 36^{1/4}\\ 26^{1/2}$ 26^{1/2}\\ 44^{3/4} & 45^{3/4}\\ {\rm $$^{+110_3}$ 112^{1/2}\\ {\rm $$^{-74_4}$ 7^{1/2}\\ {\rm $$^{+221_3}$ 225\\ {\rm $$^{-57_3}$ 58\\ 67^{5/6_3}$ 67^{5/6_3}\\ {\rm $$^{-75_8}$ 67^{5/6_3}\\ 67^{5/6_4}$ 67^{5/6_3}\\ {\rm $$^{-163_4}$ 16^{3/6_3}\\ 16^{3/6_4}$ 16^{5/6_3}\\ 16^{3/6_4}$ 16^{5/6_3}\\ 16^{3/6_4}$ 16^{3/6_4}\\ 18^{3/6_4}$ 10^{3/6_4}\\ 18^{3/6_4}$ 10^{5/6_4}\\ 18^{5/6_4}$ 10^{5/6_4$ | $\begin{array}{c} \mbox{Wednesday}\\ \mbox{June 13}\\ \mbox{$\mathbf{$$ per share}$}\\ 69\% \ 69\% \ 69\% \\ *112\% \ 114\% \\ *73 \ 76 \\ 15\% \ 16\% \\ 26\% \ 26\% \\ 26\% \ 26\% \\ 26\% \ 26\% \\ 26\% \ 26\% \\ 26\% \ 26\% \\ 45\% \ 45\% \ 45\% \\ 110 \ 110 \\ 7\% \ 7\% \ 7\% \\ 5 \ 5\% \\ 67\% \ 68 \\ 31\% \ 32\% \\ 67\% \ 68 \\ 31\% \ 32\% \\ *104\% \ 10 \\ 16\% \ 17 \\ 168\% \ 17 \\ 168\% \ 17 \\ 168\% \ 30\% \ 31 \end{array}$ | $\begin{array}{c} {\bf Thursday}\\ {\bf June 14}\\ {\bf $$ per share$}\\ 69 & 69\\ {\bf $$^{+}1134_2$} & 115\\ {\bf $$^{+}73$} & 76\\ {\bf $$^{+}73$} & 76\\ {\bf $$^{+}73$} & 76\\ {\bf $$^{+}74$} & 262\\ {\bf $$^{-}263_{2}$} & 263_{3}\\ {\bf $$^{+}253_{2}$} & 263_{3}\\ {\bf $$^{+}253_{2}$} & 263_{3}\\ {\bf $$^{+}253_{2}$} & 263_{3}\\ {\bf $$^{+}253_{2}$} & 263_{3}\\ {\bf $$^{+}2174_{2}$} & 225\\ {\bf $$^{+}2174_{2}$} & 225\\ {\bf $$^{+}2174_{2}$} & 273_{3}\\ {\bf $$^{+}2174_{2}$} & 275_{3}\\ {\bf $$^{+}2174_{2}$} & 225\\ {\bf $$^{+}2174_{2}$} & 275_{3}\\ {\bf $$^{+}2174_{2}$} & 225\\ {\bf $$^{+}2174_{2}$} & 275_{3}\\ {\bf $$^{+}2174_{2}$} & 225\\ {\bf $$^{+}21$ | Friday June 15 \$ per share *68 69 114 115 *73 76 15% 15% 26% 26% 26% 36 36% 27 27 45% 45% *110 115 7% 7% *217% 225 43% 45% *57% 58% 57% 58% 57% 58% 57% 58% 233% *106 110 *17% 17% 159 159% 33% *106 310 *17% 33% | Bind York the Week Shares 400 20 17,500 900 900 900 800 21,7500 20 12,800 212,100 22,900 7,500 500 1,300 3100 | EXCHANGE Par Abbott LaboratoriesN par 4% preferred100 Abraham & StrausN op par ACF-Brill Motors Co2.50 Acme Steel CoN op par Adams Express 1 Adams Express 1 Adams-Millis CorpN op par Address-Mutigr CorpN op par Alabama & Vicksburg Ry100 Alaska Juneau Gold Min1 5½% pf A with \$30 war100 82.50 prior conv preferred_No par Alleg & West Ry 6% gtd0 par Alled Chemical & DysN par Allied Chemical & DysN par Allied Chemical & DysN par | Lowest # per share 60% Jan 22 111% Apr 9 60 Jan 15 9% Jan 2 25% Jan 2 25% Jan 2 25% Jan 2 9% Jan 2 98% Jan 2 98% Jan 2 98% Jan 2 98% Jan 22 5% Jan 22 2% Jan 22 173% Jan 22 5% Jan 24 13% Jan 22 5% Jan 24 13% Jan 22 5% Jan 24 56 Jan 23 28% Jan 24 91 Jan 11 13% Jan 24 91 Jan 11 13% Jan 24 91 Jan 21 25% Jan 24 91 Jan 11 13% Jan 24 91 Jan 21 25% Jan 24 91 Jan 22 15% Jan 24 91 Jan 21 15% Jan 24 91 | Highest # per share 71 May 5 115 Jun 15 70 May 19 16'4 May 19 28'4 Apr 28 30'2 May 19 49 Apr 24 110 May 17 8 Feb 28 222 Jun 18 59' Jun 11 68'4 Mar 1 184'8 May 12 165'4 Mar 6 20'4 May 18 34'6 Mar 1 | Lowest \$ per share 52½ Feb 108½ Nov 47 Jan 8% Aug 10% Jan 26½ Jan 19½ Jan 37¼ May 75 Jan 24¼ Any 73 Jan 37 Jan 37 Jan 37 Jan 37 Jan 124 Jan 37 Jan 124 Jan 37 Jan 124 Jan 37 Jan 2 1/2 Apr 124 Jan 37 Jan 2 1/2 Apr 2 | Highest \$ per share 64 //2 Jun 64 Dec 10 //2 Dec 14 Dec 33 Dec 24 //2 Det 43 July 100 Dec 24 //2 Det 43 July 100 Dec 27 //3 July 181 Nov 34 Dec 29 //3 July 181 Nov 36 Dec 62 Dec 62 Dec 62 Dec 63 Dec 64 Dec 64 Dec 64 Dec 65 Dec 66 Dec 66 Dec 66 Dec 67 Dec 15 //2 D |

For footnotes see page 2679.

gitized for FRASER o://fraser.stlouisfed.org/ 2670

er.stlouisfed.org/...

Second And Long

jitized for FRASER

(p://fr

1.

*

- 41

THE COMMERCIAL & FINANCIAL CHRONICLE

Monday, June 18, 1945

10° 10 14 10 Ī

NEW YORK STOCK RECORD

| • | - | · . · · | | NEW | YORK | STOC | K RECORD | e der son der | ing in the second | |
|--|--|--|--|--|--|--|--|--|--|--|
| Saturday | Monday | OW AND HIGH Tuesday | SALE PRICES Wednesday June 13 | Thursday June 14 | Friday June 15 | Sales for the Week | STOCKS NEW YORK STOCK EXCHANGE | Range Since January 1 Lowest Highest | Range for Pr Year 19 Lowest | 44 Highest |
| June 9 \$ per shars 303% 307% *1003/4 102 *463/4 471/4 1183/2 1181/2 273/4 273/4 | June 11 \$ per share 30 ¹ / ₄ 30 ¹ / ₂ *100 ⁷ / ₈ 102 46 ³ / ₈ 47. *116 ¹ / ₂ 119 27 ³ / ₈ 27 ³ / ₄ | June 12 \$ per share 30½ 30% *101 102 46¼ 46½ 117½ 118 27¼ 27½ | $\begin{array}{c} \textbf{\mathbf{s} per share} \\ 30 & 30\% \\ *101\% & 102\% \\ 46\% 2 & 47\% \\ 117\% & 117\% \\ 27\% & 27\% \end{array}$ | \$ per share 303/4 307/8 *100 102 475/8 48 1191/4 120 271/4 271/4 | \$ per share 30½ 31 *101 102 47¾ 48 *119½ 120 27¼ 27¾ | Shares 8,000 4,900 1,100 2,400 | Par Ailied Stores CorpNo par 5% preferred100 Allis-Chalmers MfgNo par 4% conv preferred100 Alpha Portland CemNo par | 20% Jan 24 31 Jun 1 99% Jan 7 102% Mar 2 38% Jan 2 49% May 4 113% Jan 2 125% May 4 23 Jan 19 29% May 4 | 5 14½ Jan 5 96¼ Jan 8 33% Apr 8 105 Apr 8 17% Apr | 2234 Dec 2234 Dec 103 July 40% July 118 July 2414 Dec |
| $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 400 | Amalgam Leather Co Inc | 3% Jan 6 5% Mar 43% May 14 49 Feb 2 28 Jan 24 32% Apr 2 28 Jan 24 32% Apr 2 28 Jan 24 32% Apr 2 29% Jan 2 34% May 2 69% Jan 2 34% May 2 69% Jan 30. 78 Jun 16% Jan 24 21% Mar 11% Mar 21 47% Feb 1 130 Feb 20 135 Jan 1 89% Feb 10 104 May 2 183% Jan 5 195 Apr 2 39 Jan 20 49 Jun 1 96 Jan 8 110 Jun 2 39 Jan 20 49 Jun 1 96 Jan 8 110 Jun 2 27 Jan 2 31% Mar 2 112% Mar 9 133 Jun 1 13% Jan 3 20% May 2 112% Mar 9 133 Jun 1 13% Jan 3 20% May 2 18% Jan 2 23% Mar 2 3% Jan 2 6% Jun 1 96 Jan 3 11% Apr 2 23% Jan 3 20% May 2 18% Jan 3 20% May 2 3% Jan 2 6% Jun 1 2% Jan 3 15% Feb 2 3% Jan 2 2% Jun 1 96 Jan 3 11% Apr 1 96 Jan 3 11% Apr 1 96 Jan 3 11% Apr 1 96 Jan 2 11 May 2 20% Jan 2 29% Jun 1 96 Jan 2 11 May 2 20% Jan 2 6% Jun 1 5 Jan 3 6% Jun 1 5 Jan 3 6% Jun 1 | 28½ Jan 82 Mar 82 Mar 5 26 May 5 40 Dec 6 16 Apr 7 7% Jan 7 7% Jan 8 126½ Apr 8 May 8 2 Mar 5 170½ Jan 5 33% Apr 6 68% Jan 1 23 Jan 1 23 Jan 1 10% Jan 5 33% Apr 6 68% Jan 1 21% Sep 8 10% Jan 1 4 Mar 5 301½ Feb 8 2% Mar 5 301½ Feb 8 30% Jan 4 33 Apr 3 3½ Jan 5 30 Jan 3 3½ Mar | 4¼ Dec 4234 Nov 110% July 31½ Jan 45½ Dec 23⅓ July 23⅓ July 193% Jun 46 Oct 133 Sep 14 July 95½ July 183½ Nov 133% Dec 27% July 993% Dec 27% July 131½ Nov 131½ July 993% Dec 27% Aug 20% Dec 36¼ Dec 36¼ Dec 36¼ Dec 6¼ Aug 45% Aug 25% Apr 54% Aug 25% Apr 54% Oct |
| $\begin{array}{c} *77\frac{1}{4} & 78 \\ 10 & 10\frac{1}{4} & 96\frac{1}{4} & 97\frac{1}{4} \\ 96\frac{1}{4} & 97\frac{1}{4} & 10\frac{1}{5} \\ 89\frac{3}{4} & 97\frac{1}{6} & 50 \\ 34\frac{3}{5} & 50 \\ 34\frac{3}{5} & 34\frac{3}{5} & 114 \\ 114 & 114 \\ 25\frac{3}{4} & 12\frac{3}{4} & 12\frac{3}{4} \\ 12\frac{3}{4} & 12\frac{3}{4} \\ 12\frac{3}{4} & 12\frac{3}{4} \\ 12\frac{3}{4} & 12\frac{3}{4} \\ 14\frac{3}{4} & 12\frac{3}{4} \\ 14\frac{3}{4} & 14\frac{1}{4} \\ 81\frac{1}{5} & 18\frac{1}{2} \\ 14\frac{3}{5} & 14\frac{3}{4} \\ 14\frac{3}{5} & 14\frac{3}{4} \\ 14\frac{3}{5} & 14\frac{3}{4} \\ 14\frac{3}{5} & 14\frac{3}{4} \\ 14\frac{3}{4} & 14\frac{1}{4} \\ 24\frac{3}{4} & 14\frac{1}{4} \\ 24\frac{3}{4} & 14\frac{1}{4} \\ 24\frac{3}{4} & 14\frac{1}{4} \\ 166\frac{3}{4} & 167\frac{1}{4} \\ 32\frac{1}{4} & 24\frac{3}{4} \\ 36\frac{1}{4} & 24\frac{3}{4} \\ 37\frac{1}{4} & 21\frac{1}{4} \\ 26\frac{1}{4} & 26\frac{1}{4} \\ 26\frac{1}{4} & 26\frac{1}{4} \\ 27\frac{1}{7} & 77\\ 159\frac{1}{5}\frac{15}{5}\frac{1}{1} \\ 112\frac{1}{4}\frac{3}{6} & 16\frac{3}{4} \\ 170\frac{1}{4} & 121\frac{1}{4} \\ 121\frac{1}{4}\frac{3}{6} & 14\frac{1}{5} \\ 120\frac{1}{4} & 121\frac{1}{4}\frac{1}{6} \\ 116\frac{3}{4} & 16\frac{3}{4} \\ 6\frac{3}{6} & 6\frac{5}{6} \end{array}$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{c} 2,500\\ 7,800\\ 7,800\\ 1,100\\ 2,900\\ 1,200\\ 1,200\\ 300\\ 12,300\\ 6,300\\ 6,300\\ 3,500\\ 12,300\\ 36,300\\ 12,800\\ 36,300\\ 12,800\\ 21,200\\ 21,200\\ 11,600\\ 1,490\\ 1,490\\ 1,490\\ 1,490\\ 1,490\\ 1,490\\ 1,200\\ 1,200\\ 600\\ 1,200\\ 600\\ 1,200\\ 40\\ 10,500\\ 22,700\\ 40\\ 10,500\\ 22,700\\ 40\\ 10,500\\ 22,700\\ 40\\ 1,200\\ 1,200\\ 1,200\\ 1,200\\ 1,200\\ 23,800\\ 23,800\\ 23,800\\ 23,800\\ 22,300\\ 24,900\\ 24,900\\ 24,900\\ 2,300\\ 25,100\\ 1,400\\ 3,300\\ 25,100\\ 1,400\\ 3,300\\ 2,300\\ 20\\ 20\\ 20\\ 20\\ 20\\ 20\\ 20\\ 20\\ 20\\ $ | American Home Products 1 American Ice No par 6% non-cum preferred 100 Amer Internat Corp. No par 15% conv preferred 50 American Invest Co of III. 51 50mor preferred 100 Amer Mach & Metais No par 7% preferred 100 Amer Mach & Fly Co. No par Amer Mach & Metais. No par Amer Mach & Stand San'y No par Amer Fower & Light. No par Amer Spreferred 100 American Restating Co. No par Amer Sheating Co. No par American Satety Razor 1850 American Stores. No par American Stores.< | 6% Jan 5 10% Jun 70 Jan 15 97 Jun 9 Jan 3 11% Mar 77% Jan 30 Jun 1 48% Apr 2 50 Jan 1 26 Jan 21 Mar 26 27% Jun 10 Jun 11 Mar 26 27% Jun 10 Jun 11 Jun 26 Jan 21 Mar 26 Jun 21 Mar 26 Jun 26 Jun 27 Jun 27< | 9 4 Jan 9 61 Jan 7 7 Ya Apr 5 6% Jan 1 46 Jan 1 46% Feb 2 80% Jan 6 20 Feb 9 8% Jan 6 20 Feb 1 32 Jan 6 20 Feb 1 32 Jan 6 10% Feb 0 40 Feb 7 9 Jan 6 163 Jan 6 12% Jan 7 13% Jan 6 30% May 5 26% Jan 6 30% May 5 46% Nov 9 22% Jun 7 15% Jan 20% Feb | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ |
| $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{c} 14 22 47 \\ 34 25 34 16 \\ 32 14 324 \\ 32 14 324 \\ 324 324 \\ 324 324 \\ 324 324 \\ 324 324 \\ 324 324 \\ 324 324 \\ 324 324 \\ 324 324 \\ 324 324 \\ 324 324 \\ 324 324 \\ 324 324 \\ 324 324 \\ 324 \\ 325 325 \\ 325 325 \\ 325 325 \\ 326 325 \\ 326 325 \\ 326 325 \\ 326 325 \\ 326 325 \\ 326 325 \\ 326 325 \\ 326 325 \\ 326 325 \\ 326 325 \\ 327 $ | 1,400 21,400 2,240 1,100 30 2,200 1,000 2,000 106,400 500 2,000 1,600 1,600 1,600 1,600 1,600 1,600 1,000 1,600 1,000 2,500 1,000 1,000 1,000 2,500 1,000 1,000 2,500 1,000 1,000 2,000 2,000 1,000 2,00 | Anaconda Copper Mining 54 Anchor Hock Glass Corp 12,55 S4 preferred 00 pain Andersön, Clayton & Co. 214 Archer Daniels Mild d. No pain Archer Daniels Mild d. No pain Archer Constable Corp. No pain Arnold Constable Corp. No pain Artoloom Corp. No pain Arsociated Dry Goods. 6% 6% 1st preferred. 100 7% 20 preferred. 100 7% 20 preferred. 100 Atch Topeka & Santa Fe. 100 Atla G & W I SS Lines. 100 Atlas Corp. No pain 4% conv preferred. 100 Atlas Corp. No pain 5% tonv preferred. 100 Atlas Corp. No pain 5% tonv preferred. 100 Atlas Tock Corp. No pain Sto | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | 65 Dec 29'4 Dec 39 Dec 28' ₃ Julv |
| 29 ³ / ₄ 29 ⁷ / ₆ 23 ³ / ₈ 23 ⁷ / ₆ 37 ⁸ / ₄ 38 *18 ¹ / ₂ 19 73 ¹ / ₂ 73 ¹ / ₄ 21 40 ¹ / ₄ 40 ¹ / ₄ *28 28 ¹ / ₂ *52 ⁷ / ₆ 22 ¹ / ₄ 30 ³ / ₄ 20 ⁷ / ₆ *33 ¹ / ₂ 39 *44 ¹ / ₆ 45 ¹ / ₆ *109 109 ¹ / ₂ *12 12 ¹ / ₄ *119 124 ¹ / ₂ For footn | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{c} 23,100\\ 82,400\\ 31,600\\ 1,200\\ 350\\ 3,300\\ 10\\ 18,000\\ 12,000\\ 12,000\\ 400\\ 0\\ 35,100\\ 10\\ 10\\ 10\\ 10\\ \end{array}$ | Baldwin Loco Works vt c1 Baltimore & Ohlo10 Barber Asphait Corp11 Barber Asphait Corp11 Barker BrothersNo pa 5% preferred10 Barker BrothersNo pa 5% preferred10 Bather Toon Works Corp10 Bath Toon Works Corp10 Bath Toon Works Corp10 Batyuk Cigars IncNo pa Beech Aircraft CorpNo pa Beech Aircraft CorpNo pa Beech-Nut Packing Co20 | 0 11.3% Jan 22 25% Jun 0 19.4% Jan 31 43 Jun 1.2% Jan 24 19.5% Jun 0 66 Mar 27 77.4% May 0 30.4% Jan 2 44% May 7 17.4% Jan 3 31 May 0 50.4% Jan 9 54 Apr 1.8% Jan 22 25% Mar 1.8% Jan 12 22.5% Mar 1.8% Jan 12 40 May 3.6% Apr 25 14% Jan 1.07 May 24 110 Jan .9% Apr 25 14% Jan | 15 5% Jan 15 9% Jan 15 9% Jan 15 9% Jan 16 21% Apr. 4 12 30 | 26% Dec 13% Dec 23% Dec 14% Dec 68½ Dec 23% Dec 18 July 18% Mar 19% Dec 34½ Nov 38 Dec 111 Oct 14% Dec 38 Dec 1121 Nov |

Volume 161 Number 4395

THE COMMERCIAL & FINANCIAL CHRONICLE

NEW YORK STOCK RECORD

2671

| had the same of the | · · · · · · · · · · · · · · · · · · · | LOW AND HIGH | SALE PRICES | • • • • • • | | | IN RECORD | | og spisk for til | a sa sa sa sa | and the second | |
|--|---|--|---|--|--|--|--|---|--|--|--|---|
| Saturday June 9 \$ per share | Monday June 11 \$ per share | Tuesday June 12 \$ per share | Wednesday June 13 | Thursday June 14 | Friday June 15 | Sales for the Week | STOCKS NEW YORK STOCK EXCHANGE | n stal gestere | Range Sin Lowest | ce January 1 | Year | |
| * $15 \frac{1}{2}$ 15 $\frac{1}{2}$ 17 $\frac{1}{2}$ 17 $\frac{1}{2}$ 17 $\frac{1}{2}$ 17 $\frac{3}{6}$ * 19 $\frac{1}{2}$ 20 107 $\frac{1}{4}$ 107 $\frac{1}{4}$ 52 $\frac{1}{2}$ 52 $\frac{1}{2}$ 24 $\frac{3}{6}$ 24 $\frac{1}{6}$ 55 $\frac{1}{2}$ 56 $\frac{1}{2}$ 24 $\frac{3}{6}$ 24 $\frac{3}{6}$ 20 $\frac{1}{4}$ 20 $\frac{3}{4}$ 20 $\frac{1}{4}$ 20 $\frac{3}{4}$ 20 $\frac{1}{4}$ 20 $\frac{3}{4}$ 20 $\frac{3}{4}$ 20 $\frac{3}{4}$ 20 $\frac{3}{4}$ 20 $\frac{3}{4}$ 20 $\frac{3}{4}$ 20 $\frac{3}$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{c} 15 \frac{1}{2} 15 \frac{3}{2} 15 \frac{3}{2} \\ 17 \frac{3}{8} 18 \frac{1}{6} \\ 19 \frac{1}{2} 19 \frac{7}{8} \\ 19 \frac{1}{2} 19 \frac{7}{8} \\ 10 \frac{7}{2} 10 \frac{7}{2} \frac{1}{2} \\ 24 \frac{5}{8} 24 \frac{24}{6} \\ 24 24 \\ 20 20 \\ 78 \frac{1}{2} 58 \frac{7}{2} \\ 145 145 \\ 58 58 \frac{58}{7} \\ 26 \frac{3}{4} 26 \frac{7}{4} \\ 26 \frac{7}{4} \frac{7}{4} \frac{7}{4} \\ 26 \frac{7}{4} \frac{7}{4} \frac{7}{4} \frac{7}{4} \\ 26 \frac{7}{4} $ | \$ per share 15% 16% 18% 19% 19% 20% 10% 20% 52% 52% 24% 24% 55% 55% 24% 24% 24% 24% 20% 20% 78% 79% 145% 145% *88% 58% 27 27% 15% 15% | \$ per share 15% 16% 19% 19% 20% 21% 20% 21% 52% 52% x24% 24% 24% 24% 20% 20% 78% 79% 145% 145% 58% 59 27% 27 27% 27% | \$ per share 16 16 ½ 18 % 19 % 20 % 21 % *107 ½ 108 52 % 54 24 % 24 ½ 24 % 24 ½ 20 % 20 ½ 78 ½ 79 ½ 145 % 145 % 58 ½ 60 ½ 27 ½ 27 ½ | Shares 3,400 32,900 350 6,200 100 1,300 4,100 11,100 900 800 2,700 | Belding-Heminway Bell Aircraft Corp Bell & Howell Co 4'4'% preferred Benga Aviaton Bengi Aviaton Bengi Aviaton Pr pf \$2.50 div series Best & Co Best Foods Bethlehem Steel (Del)?% preferred Bigelow-Sant Carp Inc Black & Decker Mig Co | 10 100 100 38_No par 138_No par 1 1 1 100 100 100 100 100 00 par | \$ per share 12% Jan 15 12% May 2 19% Jun 11 166% Jun 5 47% Jan 6 19% Jan 12 54% Feb 8 23% May 10 17 Jan 22 26 Jan 2 127 Jan 2 48 Jan 23 23 Jan 2 | Highest \$ per share 16¼ Jun 13 19¾ Jun 14 21¾ Jun 5 107¼ Jun 12 55% Mar 1 25 May 5 56½ Jun 5 26½ Jun 5 26½ May 7 21¼ Jun 2 81¾ May 3 45¾ Jun 6 61¾ May 1 27¾ Mar 8 | Lowest \$ per share 10% Jan 10% Apr | Highest \$ per share 13 July 15% Jan |
| $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{c} 227_{9}^{\prime} 227_{9}^{\prime} 227_{9}^{\prime} \\ *22 \ 23/4 \\ *111 \ 111^{3}4 \\ 23^{3}4 \ 24^{\prime}8 \\ 58 \ 58 \\ *101 \ 102 \\ 56^{\prime}4 \ 57^{\prime}4 \\ 56^{\prime}4 \ 56^{\prime}4 \\ 56^{\prime}4 \ 56^{\prime}4 \\ 58^{\prime}6 \ 39 \\ 42^{\prime}4 \ 42^{\prime}4 \\ 42^{\prime}4 \\ 42^{\prime}4 \\ 42^{\prime}7 \\ 54^{\prime}8 \ 48 \end{array}$ | $\begin{array}{c} 22\% & 22\% \\ \circ 22 & 23\% \\ \circ 111 & 1113\% \\ \cdot 24\% & 25\% \\ \cdot 58 & 58 \\ \circ 101 & 102\% \\ \cdot 57 & 57\% \\ \cdot 55\% & 56 \\ \circ 130 & 136 \\ \cdot 39 & 39 \\ \cdot 42\% & 42\% \\ \cdot 42\% & 7\% \\ \cdot 7\% & 7\% \\ \cdot 7\% & 7\% \\ \cdot 48\% & 48\% \end{array}$ | $\begin{array}{c} 1378 & 1378 \\ 23 & 22 & 234 \\ 22 & 234 \\ 2111 & 1113 \\ 2644 & 274 \\ 584 \\ 2, 584 \\ 2, 584 \\ 2, 584 \\ 2, 584 \\ 101 & 1024 \\ 57 & 574 \\ 564 \\ 5654 \\ 564 \\ 564 \\ 564 \\ 564 \\ 39 & 39 \\ 22 & 423 \\ 74 & 74 \\ 248 \\ 484 \\ 24 \\ 248 \\ 484 \\ 24 \\ 24$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 13,100 1,800 1,800 70,200 10 260 1,100 2,700 1,100 2,700 1,4500 2,300 800 | Blaw-Knox Co Bliss & Laughlin Inc. Bloomingdale Brothers. Bloumingdale Brothers. Bohn Alurplane Co Bohn Aluminum & Brass Bon Amt Co class A. Class B. Bond Stores Inc. 4½% preferred Borden Co (The) Borg-Warner Corp. Boston & Maine RR. (ass Bower Roller Bearing Co | No par ed | 13% Jan 22 20% Jan 23 18% Jan 23 108% Mar 26 17% Apr 24 49% Jan 2 95 Feb 19 52% Apr 3 33% Mar 27 114 Jan 3 33% Apr 5 36% Apr 5 5% Apr 5 | 2 17 Jun 4 16 1/4 Jun 4 24 1/4 Jun 14 23 1/4 May 29 11 1 3/4 Jun 14 27 3/5 Jun 13 61 3/5 Mar 8 10 1 Jun 8 58 May 29 57 3/6 May 29 136 May 29 138 May 29 139 May 29 130 May 29 | 16½ Jan 7%4 Jan 16 Jan 14¼ Mar 93% Mar 12% Jun 88½ Apr 46½ Jan 33% Jan 34% Jan 3% Jan 3% Jan | 25% Aug 15 Dec 22% Dec 20 Dec 109 Oct 19% Nov 52% Jun 98 Dec 55% Sep 117 Oct 34% Dec 41% July 7% July 7% July |
| $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | $\begin{array}{c} 21\% & 22\% \\ \circ 501\% & 21\% \\ 121\% & 21\% \\ \circ 43\% & 44\% \\ \circ 43\% & 44\% \\ \circ 44\% & 44\% \\ \circ 54\% & 55\% \\ \circ 53 & 55 \\ \circ 7 & 27\% \\ 161\% & 17\% \\ 161\% & 17\% \\ 123 & 124\% \\ 14\% & 83\% & 84 \\ 16\% & 84 \\ 16\% & 16\% \\ \end{array}$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{c} 227_{6} & 233_{6} \\ 503_{2} & 503_{2} \\ 123_{2} & 128_{6} \\ 444 & 444_{6} \\ 8424 & 43 \\ 544_{4} & 544_{4} \\ 293_{6} & 293_{6} \\ 293_{6} & 293_{6} \\ 293_{6} & 293_{6} \\ 272 & 27 \\ 163_{2} & 1244_{4} \\ 143_{6} & 1244_{4} \\ 433_{6} & 844_{6} \\ 835_{6} & 844_{6} \\ \end{array}$ | $\begin{array}{c} 23\% & 24\% \\ 50\% & 50\% \\ x12\% & 12\% \\ 44\% & 44\% \\ 942 & 43 \\ 53\% & 53\% \\ 29\% & 30\% \\ 953 & 55 \\ 277 & 27\% \\ x16\% & 16\% \\ 121\% & 121\% \\ 121\% & 121\% \\ 14\% & 83\% \\ 83\% & 84\% \\ \end{array}$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $18,600 \\ 500 \\ 5,600 \\ 200 \\ 500 \\ 4,800 \\ 1,000 \\ 25,900 \\ 30 \\ 38,900 \\ 1,960 \\ 1,$ | Braniff Airways Inc. Brewing Corp. of Americ Bridgeport Brass Co. Briggs Manufacturing Briggs & Stratton Brouoklyn Union Gas Brown Shoe Co. Bruns-Balke-Collender. Bucyrae-Brie Co. 97% preferred. Budd (E G) Mig \$5 preferred. | a 15 No par No par 5 No par 5 No par 5 No par 5 100 No par | 1734 Mar 9 47 Jan 15 1034 Mar 27 3736 Mar 27 4074 Mar 27 4974 Jan 17 21 Jan 2 2334 Jan 25 1234 Mar 27 120 Jan 22 1075 Jan 2 248 Jan 2 | 24% Jun 14 51 Apr 12. 13 Apr 30 44% May 29 47 Feb 20 55% Apr 24 32% May 7 53 May 29 29% Apr 24 17% Jun 15 126 Jan 5 15% Jun 15 | 1234 Jan 40% Feb 8% Jan 27 Jan 39 Jan 40% Jan 14% Jan 17% Jan 16 Jan 5% Jan | 21% Aug 53 Oct 12% July 54% Aug 50 July 53% Oct 22% July 49% Dec 14 Dec 12% July 77% Dec |
| $\begin{array}{c} 2794 \\ 2794 \\ 2812 \\ 2412 \\ 2412 \\ 2414 \\ 24$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{c} 16 \frac{1}{9} & 16 \frac{1}{4} \\ 29 \frac{1}{2} & 29 \frac{1}{2} \\ 24 \frac{1}{9} & 24 \frac{1}{9} \\ 24 \frac{1}{9} & 24 \frac{1}{9} \\ 24 \frac{1}{9} & 24 \frac{1}{9} \\ 16 \frac{3}{4} & 10 \frac{1}{9} \\ 16 \frac{3}{4} & 17 \\ 8 \frac{1}{9} & 8 \frac{1}{9} \\ 8 \frac{1}{18} & \frac{3}{4} \\ 18 \frac{3}{4} & 18 \frac{3}{4} \\ 18 \frac{3}{4} & 18 \frac{3}{4} \\ 18 \frac{3}{4} & 18 \frac{3}{4} \\ 18 \frac{1}{4} & 110 \frac{1}{2} \\ 3 \frac{3}{9} & 3 \frac{3}{7} \\ 18 \frac{1}{4} & 18 \frac{1}{4} \\ 9 7 & 9 7 \frac{1}{4} \\ 225 \frac{3}{4} & 26 \frac{1}{4} \\ \end{array}$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 6,700 1,100 2,800 5,600 200 8,400 6,700 230 230 700 14,500 4,800 190 500 | Budd Wheel Buffalo Forge Co Bullard Co Burlington Mills Corp 5% preferred Burroughs Adding Mach. Bush Terminal 6% preferred Bush Term Bidg 7% pref Buther Bros 4½% preferred Butte Copper & Zinc Byers Co (A M) Participating preferred Byron Jackson Co | No par No par No par No par No par 100 ferred100 100 5 No par | 10 Jan 2 22 ½ Jan 3 18 ³ 4 Jan 22 47 ½ Jan 24 47 ½ Jan 24 20 ³ ₈ Apr 6 109 Jun 8 13 ³ ⁄ ₉ Jan 2 7 ¹ ⁄ ₄ Mar 28 78 Feb 2 65 9 ¹ ⁄ ₄ Mar 27 14 ⁵ ⁄ ₉ Ján 6 65 9 ¹ ⁄ ₄ May 11 3 ³ ⁄ ₉ Jan 2 16 Jan 2 92 Jan 22 22 ¹ ⁄ ₄ Mar 26 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 7 ¹⁴ Apr 17 Jan 16 ¹⁶ Sep 31 May 107 Apr 12 ¹ / ₂ Jan 4 Jan 54 Jan 54 Jan 54 Jan 2 ¹ / ₆ Apr 12 ¹ / ₂ Apr 12 ¹ / ₂ Apr 12 ¹ / ₂ Jan 2 ⁰ Apr | 11 1% Jun 22 ½ Dec 20% Dec 49% Dec 11 1% Dec 15% Jun 9% Dec 83 Dec 70% Dec 15% Dec 3% July 17% Dec 25 Sep |
| $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 1,200 50 30,400 9,900 1,600 3,000 3,000 1,000 1,000 1,400 240 240 1,300 | C California Packing 5% preferred Caliman Zinc-Lead Calimat & Hecia Cons C Campbell W & C Fdy Canada Dry Ginger Ale. \$4.25 preferred Canadian Pacific Ry Cannon Mills Capital Administration \$3 preferred A Carolina Clinch & Ohlo Carpenter Steel Co | 50 50 50 50 50 50 50 50 50 50 | * 27½ Jan 3 53 Jan 20 1¼ Jan 2 6¼ Apr 4 20 Mar 26 31 Jan 24 113% Feb 8 47 Jan 24 10% Jan 23 48½ Jan 2 52 Mar 26 116% Jan 26 23 Mar 26 | 53 Apr 24/ 173/4 Jun 2 57 Jun 5 153/4 Feb 20 551/2 Mar 1 1303/4 May 2 383/2 Jun 5 | 83% Jan 425% Apr 67% Feb 431⁄4 Jan 97 Jan 271⁄2 Jun | 30% July 57 Nov 1% Jun 7% Dec 21% July 35% Dec 12% July 51% July 51% July 11% Dec 54% Dec 119 Dec 33% Dec |
| $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{c} 2714 \\ 2714 \\ 2734 \\ 634 \\ 634 \\ 634 \\ 634 \\ 634 \\ 42 \\ 424 \\ 2424 \\ 424 \\ 424 \\ 424 \\ 484 \\ 484 \\ 49 \\ 107\% \\ 152 \\ 152 \\ 152 \\ 152 \\ 154 \\ 2134 \\ 2354 \\ 24 \\ 645 \\ 642 \\ 2134 \\ 2354 \\ 24 \\ 645 \\ 642 \\ 3154 \\ 1654 \\ 1654 \\ 1654 \\ 37 \\ 3135 \\ 144 \\ 43376 \\ 344 \\ 3376 \\ 344 \\ \end{array}$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{c} 8,000\\ 1,100\\ 6,000\\ 50\\ 50\\ 50\\ 50\\ 200\\ 700\\ 200\\ 700\\ 4,900\\ 690\\ 690\\ 31,300\\ 50\\ 61,00\\ 10,400\\ 5,900\\ \end{array}$ | Cartier Corp 4/2 % preferred Cartiers & General Corp. Case (J I) Co Preferred Caterpillar Tractor 64.75 1st preferred 7% 2d preferred 7% 2d preferred Celotex Corp 5% preferred Central Aguirre Assoc Central Foundry Co Central Houndry Co Central Houndry Co Central Houndry Co Central Houndry Co Central Woleta Sugar Co Central Violeta Sugar Co Central Violeta Sugar Co Central Violeta Sugar Co Central Violeta Sugar Co Century Ribbon Mills | 50 | 21 Jan 22 x61¼ Jan 15 5¼ Jan 2 152 Jan 3 47% Jan 2 152 Jan 3 47% Jan 2 84% Jan 2 104% May 15 127 Jan 2 18% Jan 15 20% Apr 5 4¼ Jan 2 10% Jan 16 10% Jan 12 25 Mar 16 10% Jan 22 33 Jan 24 | 30 May 1 74 May 7 71/4 Feb 19 441% May 8 171 May 7 67 Jun 15 521/2 Apr 25 100 Jun 5 153 Jun 14 181/4 May 7 213/4 Jun 13 24/4 Jun 15 1151/4 Feb 23 38 Jun 14 141/2 Jun 5 38% Feb 23 | 18% Oct 56% Nov 4 Jan 33 Apr 143% July 44% Jan 31% Apr 96% Jun 11 Jan 17 Jan 17 Jan 19 Nov 2% Jan 107 Jan 8% Apr 20% Apr 20% Apr 20% Apr 20% Apr 20% Apr 20% Apr | 22% Dec 65 Vec 5% Oct 39 Mar 152% Dec 54 July 40% Jan 106 Dec 129% Nov 15% July 23 July 24 July 23 July 14 Sep 128% Nov 12% Jan |
| $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | $\begin{array}{c} 11 1\% 11 3\% 11 3\% \\ 158 12 159 14 \\ \hline & 23 14 24 \\ 34 14 34 14 \\ 111 111 11 11 11 11 11 11 11 $ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccc} 11 & 111'a \\ 158 & 159 \\ & 158 \\ 35 & 351'a \\ 35 & 351'a \\ 62 & 62 \\ & 62 \\ & 62 \\ & 63 \\ & 163'a \\ 163'a \\ 163'a \\ 163'a \\ & 163'a \\ 223'a \\ 23'a \\ 223'a \\ 23'a \\ 38'a \\ & 381'a \\ & 703'a \\ &$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 21,100 1,380 200 3,900 400 800 22,800 14,800 11,500 12,900 6,200 6,200 14,700 1,000 1,000 2,200 | Certain-teed Products | No par No par 100 25 25 26 No par 40 30 50 12.No par 100 50 20 20 50 20 20 50 20 20 50 20 20 50 20 20 50 20 20 20 20 20 20 20 20 20 20 20 20 20 | 7 Jan 2 129 Jan 8 21¼ Mar 28 28½ Jan 3 10½ Jun 9 41 Jan 3 14¼ Jan 3 14¼ Jan 27 6½ Mar 26 15½ Jan 22 5½ Jan 22 25¼ Jan 22 25¼ Jan 22 19½ Jan 22 19% Jan 22 | 1134 Jun 7 160 Jun 14 25 Mar 7 3834 Jun 15 115 ½ Jan 20 63 Jun 13 17 ½ Jun 2 54% Mar 2 934 Jun 2 23% Jun 8 11 Jun 2 31¼ Jun 2 32% Mar 7 | 4% Apr 57 May 17% Apr 23 Jan 27% Jan 27% Jan 27% Jan 11 Feb 44 Apr 5% Sep 11% Jan 18 Jan 21% Apr 43% Sep 15% Feb 16% Jan | 9 Jun 134 Nov 23 Des 31¼ Dec 114½ July 46¾ July 14¼ Dec 50% Dec 9¼ Mar 18% Mar 25¾ Mar 25¾ Mar 30¾ Nov 65¼ July 21% Dec 21% July |
| $\begin{array}{c} {}^{8}52 \\ {}^{8}57 \\ {}^{8}57 \\ {}^{8}57 \\ {}^{8}57 \\ {}^{8}54 \\ {}^{2}20 \\ {}^{9}17 \\ {}^{1}2 \\ {}^{1}28 \\ {}^{1}4 \\ {}^{7} \\ {}^{7} \\ {}^{7} \\ {}^{-3}34 \\ {}^{3}55 \\ {}^{1}234 \\ {}^{3}4 \\ {}^{3}35 \\ {}^{1}234 \\ {}^{2}134 \\ {}^{3}4 \\ {}^{2}134 \\ {}^{2}134 \\ {}^{2}134 \\ {}^{2}134 \\ {}^{2}134 \\ {}^{2}134 \\ {}^{2}1234 \\ {}$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{c} {}^{\circ}52 & 53{}^{\prime}{}^{\prime}_{2} \\ {}^{\circ}57 & 57 \\ {}^{\circ}7 97 \\ {}^{\circ}19{}^{\prime}{}^{\prime}_{4} & 19{}^{\prime}{}^{\prime}_{4} \\ {}^{\prime}7{}^{\prime}_{2} & 18{}^{\prime}{}^{\prime}_{4} \\ {}^{\prime}7{}^{\prime}{}^{\prime}34 & 35 \\ {}^{114{}^{\prime}}{}^{\prime}_{114{}^{\prime}}_{22} \\ {}^{48{}^{\prime}}_{4}49{}^{\prime}{}^{\prime}_{4} \\ {}^{\circ}21{}^{\prime}{}^{\prime}_{2}21{}^{\prime}{}^{\circ}_{6} \\ {}^{40{}^{\prime}}_{4}40{}^{\prime}{}^{\prime}_{4} \\ {}^{\circ}102{}^{\prime}{}^{\prime}_{2}105 \\ {}^{12{}^{\prime}}{}^{\prime}_{4}12{}^{\prime}{}^{\prime}_{6} \\ {}^{\circ}54 & 55 \\ {}^{\circ}191200 \\ {}^{\circ}100103 \end{array}$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{c} \circ 52 & 54 \\ \circ 571 / _2 & 58 \\ 18 3 / _6 & 18 3 / _6 \\ 18 & 18 \\ 7 & -7 1 / _2 \\ \circ 34 & 34 / _2 \\ 114 / _2 & 115 3 / _6 \\ 51 & -52 \\ 21 / _2 & 21 / _2 \\ 114 & 14 / _2 \\ \circ 101 & 103 \\ \circ 102 / _2 & 12 3 / _4 \\ \circ 101 & 20 \\ \circ 107 & 57 / _6 \\ \circ 191 & 200 \\ \circ 100 & 103 \\ 112 & 112 \end{array}$ | 300 50 600 3,400 8,700 8,400 250 1,500 1,500 1,000 10 | \$3 conv preferred. Pr pf (\$2.50) cum div. Chicago Yellow Cab. Chickasha Cotton Oll. Childe Copper Co. Childe Copper Copper | 10 No par No par No par No par 100 100 100 100 100 | 49 Jan 3 54 Jan 4 15 ⁴ / ₂ Jan 3 16 Jan 16 Jan 4 3 29 ⁵ / ₃ Jan 2 9 ⁵ / ₃ Jan 2 91 ⁵ / ₃ Jan 2 91 ⁵ / ₃ Jan 2 20 ⁵ / ₃ Jan 2 20 ⁵ / ₃ Jan 2 20 ⁵ / ₃ Jan 2 98 Jan 2 9 ⁶ / ₃ Jan 2 98 Jan 2 9 ⁷ / ₄ Jan 2 170 Feb 20 89 Jan 2 9 ⁵ / ₄ Jan 2 9 ⁶ / ₄ Jan 2 10 ⁷ / ₄ 2 10 ⁷ / ₄ 170 Feb 20 8 Jan 2 10 ⁹ / ₄ Jan 2 10 ⁷ / ₄ 20 10 ⁷ / ₄ 10 ⁷ / ₄ | $\begin{array}{c} 54\% \ {\rm Apr} \ 19\\ 58\% \ {\rm Apr} \ 16, \\ 19\% \ {\rm Jun} \ 8\\ 8\% \ {\rm Feb} \ 23\\ 8\% \ {\rm Feb} \ 23\\ 8\% \ {\rm Feb} \ 23\\ 17\% \ {\rm May} \ 29, \\ 52 \ {\rm Jun} \ 15\\ 13\% \ {\rm May} \ 29, \\ 52 \ {\rm Jun} \ 15\\ 13\% \ {\rm May} \ 29, \\ 103\% \ {\rm Feb} \ 13\\ 13\% \ {\rm May} \ 18\\ 103\% \ {\rm Feb} \ 13\\ 13\% \ {\rm May} \ 18\\ 103\% \ {\rm Feb} \ 13\\ 13\% \ {\rm May} \ 18\\ 106 \ {\rm Mar} \ 1\\ 166 \ {\rm Apr} \ 19\\ 105 \ {\rm May} \ 15\\ 114\% \ {\rm Feb} \ 27\\ \end{array}$ | 38% Jan 47 Jan 13 Jan 14% May 1% Jan 24 May 77% Feb 40% Feb 14% Jan 25% Nov 95 Nov 95 Nov 6% Jan 35% Feb 148 Jan 76 Jan 110 Nov | 40½ Nov 57 Nov 19¼ July 17¼ July 6% Oct 30 July 98% July 50% July 31% Dec 96¼ Oct 10% Jan 51 Dec 185 Jul 90 Jun 90 Jun |
| $\begin{array}{c} ^{\circ}110\frac{1}{2}112\\ ^{\circ}5252\frac{1}{2}\\ ^{\circ}107108\\ ^{\circ}98\frac{3}{4}100\frac{1}{2}\\ ^{\circ}57^{\circ}60\\ ^{\circ}39\frac{3}{4}39\frac{3}{4}\\ ^{\ast}42\frac{3}{4}42\frac{3}{4}\\ ^{\ast}150155\\ ^{\ast}132\frac{1}{4}133\\ ^{\ast}64\frac{1}{2}64\frac{1}{2}\\ ^{\ast}1000-\frac{1}{3}\\ ^{\ast}35\frac{1}{4}35\frac{1}{4}\\ ^{\ast}102\frac{3}{4}102\frac{3}{4}\\ ^{\ast}124122\frac{4}{4}\\ ^{\ast}111112\frac{1}{2}\frac{1}{2}\\ ^{\ast}2626\\ \end{array}$ | $\begin{array}{c} *110 \frac{1}{52} & 112 \\ 52 & 52 \\ = *107 & 108 \\ 98 \frac{3}{4} & 98 \frac{3}{4} & 98 \frac{3}{4} \\ *57 \frac{3}{56} & 59 \\ 39 \frac{1}{2} & 40 \\ 42 \frac{7}{56} & 42 \frac{7}{56} \\ *150 & 155 \\ 132 & 132 \frac{1}{42} \\ *63 & 63 \\ *994 \frac{3}{56} & -5 \\ *35 & 55 \frac{1}{2} \\ x101 \frac{1}{2} & 101 \frac{1}{2} \\ 43 \frac{1}{2} & 44 \\ 111 & 113 \\ 26 & 28 \frac{1}{4} \end{array}$ | $\begin{array}{c} \bullet 110 \frac{1}{2} 112 \\ \bullet 501 \frac{1}{2} 52 \frac{1}{2} \\ \bullet 107 108 \\ \bullet 98 \frac{3}{4} 100 \frac{1}{2} \\ \bullet 57 \frac{3}{4} 59 \\ 39 \frac{1}{2} 39 \frac{1}{2} \\ 39 \frac{1}{2} 39 \frac{1}{2} \\ \bullet 150 155 \\ 132 \frac{3}{4} 132 \frac{3}{4} \\ \bullet 63 64 \\ \bullet 1000 \ - \\ - \\ 35 35 \frac{1}{3} \\ \bullet 101 \frac{1}{2} 101 \frac{3}{4} \\ \bullet 44 \frac{1}{4} 44 \frac{1}{2} \\ \bullet 111 13 \\ 27 \frac{7}{8} 29 \frac{1}{2} \end{array}$ | $\begin{array}{c} 110 \gamma_2 \ 112 \\ *51 \ 52 V_2 \\ *107 \ 108 \\ *98 ^34 \ 100 V_2 \\ *57 ^34 \ 59 \\ 39 ^56 \ 40 \\ 42 ^14 \ 42 ^34 \\ *150 \ 155 \\ *131 \ 132 ^{1}4 \\ 63 \ 63 ^{1}2 \\ *100 \ -2 \\ 35 ^{1}4 \ 35 ^{1}4 \\ 102 \ 102 ^{1}4 \\ 44 ^{1}2 \ 44 ^{1}2 \\ *111 \ 113 \\ 29 ^{1}2 \ 31 \end{array}$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 300 -10 4.900 1,800 -2.900 2,900 2,100 -20 34,600 | Clev Graph Bronze Co (T 5% preferred Clev & Pitts ER Co 7% g Special gid 4% stock Climax Molybdenum Oluet Peabody & Co Preferred Coca-Cole Co (The) Class A Coca-Cole International Co Coca-Cole International Co Colgate-Palmolive-Peet \$4.25 preferred Collins & Aikman 5% oony preferred Colo Fuel & Iron Corp | The) 100 100 50 00 par | 44 Jan 22 107½ Jan 24 93½ Jan 3 53½ Jan 17 34½ Jan 2 35% Jan 5 140 Apr 9 130 May 31 62½ Jan 2 31½ Feb 2 x101½ Jun 1 34% Jan 2 110% Jun 6 23% Jan 23 | $54^{4}_{3} \text{ May 14}, \\ 110\frac{1}{2} \text{ Apr 16}, \\ 99 \text{ Apr 12}, \\ 57\frac{1}{2} \text{ Apr 30}, \\ 40^{24}_{4} \text{ Mar 6}, \\ 44\frac{1}{2} \text{ Apr 27}, \\ 151 \text{ May 31}, \\ 141 \text{ May 5}, \\ 65 \text{ Jan 22}, \\ 36\frac{1}{4} \text{ May 7}, \\ 108\frac{3}{4} \text{ Feb 19}, \\ 44\frac{1}{3} \text{ Aun 15}, \\ 115 \text{ Jan 9}, \\ 31 \text{ Jun 13}, \\ \end{array}$ | 37½ Apr 106 Mar 92 Jun 52½ Mar 30% May 34½ Apr 145 Feb 191 Feb 59½ July 23¼ Jan 103% Mar 25¾ Apr 109% Feb 14¾ Apr | 45 ¹ / ₄ Jun 109 Jan 96 Aug 53 ³ / ₅ Oct 38 ¹ / ₂ Mar 39 ¹ / ₂ July 152 July 162 ¹ / ₂ July 167 ¹ / ₂ July 67 ¹ / ₂ July 67 ¹ / ₂ July 67 ¹ / ₂ July 108 ¹ / ₂ Jun 38 Sep 116 Dec 26 ¹ / ₄ Dec |

do

a ser e a musicamentation state and

S - 21

For footnotes see page 2679.

.

igitized for FRASER

YORK CTOCK DECORD

Monday, June 18, 1945

۰.

| b7Z | | - N N. | ** | i simila in | | 0 1 24 2 | CK RECORD | | | an a | 10, 194 |
|--|---|---|--|--|--|--|---|---|--|--|---|
| Boturday June 9 | Monday June 11 | LOW AND HIGH Tuesday June 12 | SALE PRICES Wednesday June 13 | Thursday June 14 | Friday June 15 | Sales for the Week | STOCKS NEW YORK STOCK EXCHANGE | Lowest | e January 1 Highest \$ per share | Range for Year Lowest \$ per share | 1944 Highest |
| $\begin{array}{c} \textbf{$ per share} \\ \textbf{$ 39 39} \\ \textbf{$ 36 \frac{1}{2} 37} \\ \textbf{$ 3334 3334, 3934 40 \frac{1}{6} \\ \textbf{$ 3934 20 0 \\ \textbf{$ 108 \frac{1}{2} 108 \frac{1}{2} \\ \textbf{$ 24 \frac{1}{6} \\ \textbf{$ 808 \frac{1}{2} 108 \frac{1}{2} \\ \textbf{$ 24 \frac{1}{6} \\ \textbf{$ 808 \frac{1}{2} 108 \frac{1}{2} \\ \textbf{$ 24 \frac{1}{6} \\ \textbf{$ 808 \frac{1}{2} 108 \frac{1}{2} \\ \textbf{$ 308 \frac{1}{6} \frac{1}{6} \frac{1}{6} \\ \textbf{$ 1716 10 \frac{1}{6} \\ \textbf{$ 1716 10 \frac{1}{6} \\ \textbf{$ 107 \frac{1}{6} 107 \frac{1}{6} \\ \textbf{$ 3034 30 \frac{1}{6} \\ \textbf{$ 307 \frac{1}{6} 20 \frac{1}{6} \\ \textbf{$ 308 \frac{1}{6} \frac{1}{6} \frac{1}{6} \\ \textbf{$ 106 \frac{1}{6} \frac{1}{6} \\ \textbf{$ 107 \frac{1}{6} 10 \frac{1}{6} \\ \textbf{$ 303 \frac{1}{6} \frac{1}{3} \frac{1}{6} \\ \textbf{$ 308 \frac{1}{6} \frac{1}{6} \frac{1}{6} \\ \textbf{$ 107 \frac{1}{6} 10 \frac{1}{6} \\ \textbf{$ 308 \frac{1}{6} \frac{1}{6} \frac{1}{6} \\ \textbf{$ 107 \frac{1}{6} \frac{1}{6} \frac{1}{6} \\ \textbf{$ 108 \frac{1}{6} \frac{1}{6} \frac{1}{6} \frac{1}{6} \\ \textbf{$ 108 \frac{1}{6} \frac{1}{6} \frac{1}{6} \\ \textbf{$ 108 \frac{1}{6} \frac{1}{6} \frac{1}{6} \\ \textbf{$ 108 \frac{1}{6} \frac{1}{6} \frac{1}{6} \frac{1}{6} \frac{1}{6} \\ \textbf{$ 108 \frac{1}{6} \frac{1}{6} \frac{1}{6} \\ \textbf{$ 108 \frac{1}{6}$ | $\begin{array}{c} {\rm $ $ per share} \\ {\rm $ $ $ $ $ $ $ $ $ $ $ $ $ $ $ $ $ $ $ | $\begin{array}{c} {\rm $ $ per share} \\ {\rm $ $ $ $ $ $ $ $ $ $ $ $ $ $ $ $ $ $ $ | $\begin{array}{c} {\rm $ $ $ per $ share } \\ {\rm $ $ $ $ $ $ $ $ $ $ $ $ $ $ $ $ $ $ $ | $\begin{array}{c} {\it $ $ per share } \\ 38 \frac{1}{2} & 29 \\ 38 \frac{1}{2} & 28 \\ 32 \frac{1}{2} & 38 \frac{1}{2} \\ 40 & 40 \frac{1}{6} \\ 39 & 39 \frac{1}{2} \\ 6 \frac{5}{6} & 6 \frac{3}{4} \\ 105 & 105 \frac{1}{10} \\ 105 & 105 \frac{1}{4} \\ 99 \frac{7}{8} & 100 \\ 120 \frac{1}{2} & 25 \frac{7}{6} \\ 50 \frac{1}{2} & 50 \frac{1}{2} \\ 17 \frac{3}{6} & 17 \frac{1}{2} \\ 17 \frac{3}{6} & 17 \frac{1}{2} \\ 107 \frac{1}{2} & 108 \\ 31 & 31 \frac{1}{6} \end{array}$ | $\begin{array}{c} {\rm $$ per share} \\ {\rm $$ 39 \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ $ | Shares 1,470 2,160 600 1,400 1,100 48,600 2,900 2,700 5,400 900 5,400 10,100 135,800 5,500 10,300 | Par Colorado & Southern100 4% non-cum 1st preferred100 4% non-cum 2nd preferred100 Columoia Brd Sys Luc Cl A2.00 Olass B2.50 Columoia Brd Sys Luc Cl A2.00 5% preferred series A100 5% preferred series A100 5% preferred series A100 5% preferred100 Columbia PicturesNo par Columbia PicturesNo par Commercial Credit10 4¼ % conv preferredNo par Commercial SolventsNo par Commonwealth & SouthernNo par Commonwealth Edison CoNo par | \$ per share 28 Jan 23 28 Jan 2 25 Jan 2 25 Jan 2 25 Jan 2 31 Mar 26 31 Mar 27 47 Jan 2 90 Jan 2 90 Jan 2 95 Jan 24 39 Jan 2 105 % May 19 15 ½ Mar 26 14 Jan 2 89 Jan 24 28 Jan 2 15 Jan 2 1 | 41 Jun 15 38½ Jun 15 34½ Jun 15 34½ Jun 15 40¼ Jun 4 40 Jun 2 7 Jun 4 107 May 31 100½ Jun 4 125 Jun 13 25% Jun 13 25% Jun 13 15% Jun 13 45% Jun 15 108½ Apr 21 18¾ Feb 16 1½ Apr 17 31½ May 8 | per share 11% Jan 12½ Jan 13 Jan 26¼ Jan 25% Jan 3% Nov 76 Jan 70 Feb 84 Feb 16¼ Apr 37½ Jan 105 Feb 14½ Apr % Feb 79 Jan 24% Jan | \$ per share 29½ Dec 30 Dec 27¼ Dec 35½ Dec 5¼ Mar 97½ Dec 93 Feb 98½ Dec 23 Dec 49½ Dec 49½ Dec 43½ Jun 108 Oct 18½ Duc 18½ Duc 18½ Dec 29½ Dec |
| $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{r} *37\frac{1}{2} & 38\frac{1}{2} \\ 29\frac{4}{2} & 29\frac{4}{4} \\ *35\frac{1}{2} & 36 \\ 103\frac{3}{6} & 104\frac{1}{2} \\ 4\frac{1}{4} & 4\frac{3}{6} \\ 30\frac{3}{4} & 31 \\ 109 & 109 \\ 4\frac{1}{6} & 5\frac{3}{6} \\ 31\frac{4}{6} & 33\frac{1}{4} \\ 12\frac{1}{4} & 12\frac{1}{4} \\ 12\frac{1}{4} & 12\frac{1}{4} \\ 28\frac{3}{4} & 29\frac{1}{4} \\ 28\frac{3}{4} & 29\frac{1}{4} \\ 28\frac{3}{4} & 29\frac{1}{4} \\ 28\frac{3}{4} & 29\frac{1}{4} \\ 24\frac{1}{4} & 24\frac{1}{4} \\ 24\frac{1}{4} & 25\frac{1}{4} \\ 24\frac{1}{4} & 24\frac{1}{4} \\ 24\frac{1}{4} & 25\frac{1}{4} \\ 24\frac{1}{4} & 24\frac{1}{4} \\ 2$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{r} 300\\ 2,600\\ 900\\ 140\\ 9,100\\ 24,700\\ 900\\ 4,500\\ 13,100\\ 1,200\\ 3,200\\ 3,200\\ 3,800\\ 2,200\\ 37,700\\ 3,400\\ \hline 12,280\\ \hline 280\\ \end{array}$ | Conde Nast Pub IncNo par Congoleum-Nairn IncNo par Consolidated CigarNo par Starts preferredNo par Consol Coppermines CorpNo par \$5 preferredNo par \$5 preferredNo par Consol Film IndustriesNo par Consol Laundries CorpS Consolidated Natural GasaNo par Consolidated Natural GasaNo par Consolidated Natural GasaNo par Consolidated Vultee Aircraft1 \$1.25 conv pidNo par Consolidation Coal Co5 Consulidation Coal Co5 Consulidation Fow \$4.50 pidNo par | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 8 ¼ Feb 21% Jan 20½ Jan 95½ Jun 3½ Feb 21% Feb 21% Feb 102% Jan 2% Jan 7% Jan 16% Jan 11¼ Jan 11¼ Jan 12 Aug 14% Jun 12 Aug 14% Jan | 26 Dec 29 ¼ Dec 31 Dec 103 Dec 4 ¾ July 25 ¾ Oct 108 ¾ Oct 6 ¼ Jun 30 ¼ Nov 13 ½ July 32 ¾ Oct 20 ¼ Dec 25 % Dec 24 Dec 53 ½ Dec 112 Nov |
| $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{c} 294_{2} & 293_{4} \\ 104_{2} & 107_{4} \\ 104_{2} & 107_{4} \\ 45 & 454_{2} \\ 45 & 454_{2} \\ 117_{6} & 124_{5} \\ 527_{6} & 527_{6} \\ 127_{6} & 527_{6} \\ 127_{6} & 124_{5} \\ 134_{6} & 334_{6} \\ 334_{6} & 334_{6} \\ 334_{6} & 334_{6} \\ 334_{6} & 334_{6} \\ 334_{6} & 334_{6} \\ 197_{6} & 197_{6} \\ 197_{6} & 197_{6} \\ 197_{6} & 197_{6} \\ 197_{6} & 197_{6} \\ 197_{6} & 197_{6} \\ 197_{6} & 197_{6} \\ 197_{6} & 197_{6} \\ 197_{6} & 197_{6} \\ 197_{6} & 197_{6} \\ 197_{6} & 107_{7} \\ 197_{7} & 107_{7} \\ 197_{7} &$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{c} 1,600\\ 29,900\\ 400\\ 3,400\\ 1,100\\ 5,900\\ 5,900\\ 5,000\\ 5,000\\ 5,000\\ 5,000\\ 7,500\\ 2,800\\ 7,600\\ 8,50\\ 6,900\\ 8,50\\ 6,900\\ 350\\ 3,50\\ 2,900\\ 70\\ 0\\ 3,50\\ 2,900\\ 70\\ 0\\ 3,50\\ 2,900\\ 70\\ 0\\ 3,50\\ 2,900\\ 70\\ 0\\ 3,50\\ 2,900\\ 70\\ 0\\ 3,50\\ 2,900\\ 70\\ 0\\ 3,50\\ 2,900\\ 70\\ 0\\ 3,50\\ 2,900\\ 70\\ 0\\ 3,50\\ 2,900\\ 70\\ 0\\ 3,50\\ 3,50\\ 2,900\\ 70\\ 0\\ 3,50\\ 3$ | Container Corp of America | o Jan 2 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 20 Feb 734 Oct 105% May 32½ Feb 10 May 41% Jun 5% Jan 26% Sep 24½ Apr 12¼ Aug 38% Feb 10% Jan 47% Jan 47% Jan 44½ Jan 52% Apr 173½ Apr 52% Apr | 29% Dec 10 Mar 112% Aug 43% Jun 13% Mar 49% Dec 9% Dec 9% Dec 33% Jan 31% Dec 19% July 48 Dec 13% July 55% July 57% Dec |
| $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{rrrr} 478 & 478 \\ 324^{4}5 & 3314 \\ 1055^{4}, & 1055^{4}, & 1055^{4}, & 1055^{4}, & 1055^{4}, & 1055^{4}, & 1055^{4}, & 1055^{4}, & 1035^{4}, & 1035^{4}, & 1035^{4}, & 1035^{4}, & 1035^{4}, & 1035^{4}, & 1035^{4}, & 1035^{4}, & 1035^{4}, & 1035^{4}, & 1035^{4}, & 1035^{4}, & 235^{4}, & 235^{4}, & 335^{6}, & 335^{6}, & 335^{6}, & 335^{6}, & 335^{6}, & 335^{6}, & 335^{6}, & 335^{6}, & 335^{6}, & 335^{6}, & 335^{6}, & 335^{5}, & 375^{5}, & $ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{c} 3,000\\ 7,000\\ 510\\ 900\\ 9,500\\ 2,500\\ 4,00\\ 2,500\\ 4,00\\ 4,510\\ 36,000\\ 4,610\\ 36,000\\ 63,200\\ 130\\ 63,200\\ 130\\ 900\\ 74,400\\ 9,600\\ 2,800\\ \end{array}$ | Crane Completered 23 5% coro y preferred 100 Cream of Wheat Corp (The) No par Crosley Corp (The) No par Crown Cork & Seal No par Crown Cork & Seal No par So corp (The) No par Crown Cork & Seal No par So corp (The) No par 5% preferred 100 Cuba RR 6% preferred 100 Cuba RP caking Co 30 Cunce Press Inc 30 Curtis Pub Co (The) No par \$7 preferred No par \$7 preferred No par Prior preferred No par Prior preferred No par Prior preferred No par Ourtiss-Wright 10 <tr< td=""><td>24 Jan 2 28% Mar 26 37 Jan 6 47 Jan 18 20% Jan 22 102% May 10 35% Jan 2 25% Mar 27 16 Mar 26 145% Jan 2 25% Jan</td><td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td><td>1% Jan 18% Feb 104% Jan 20 Jan 16% Jan 27% Feb 45 Jan 15% Feb 97% Jan 28 Jan 20% Jan 20% Jan 11% Feb 112 Jan 22% Jan 11% Feb 112 Jan 22% Jan 101 Jan 5% Aug 97 Apr 4% Jun 14% May 21% Apr</td><td>5 Aug 273/4 Jun 111 Oct 125/8 July 32 Dec 39 Aug 49% Aug 22½ Dec 105 Dec 373/4 Nov 89½ Dec 29% Dec 19% Dec 19% Dec 19% Dec 19% Dec 19% Dec 19% Aug 144 Dec 29½ Mar 30% Dec 109½ Nov 11% Aug 140 July 61½ Dec 744 Nov 19% Nov 19% Nov</td></tr<> | 24 Jan 2 28% Mar 26 37 Jan 6 47 Jan 18 20% Jan 22 102% May 10 35% Jan 2 25% Mar 27 16 Mar 26 145% Jan 2 25% Jan | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 1% Jan 18% Feb 104% Jan 20 Jan 16% Jan 27% Feb 45 Jan 15% Feb 97% Jan 28 Jan 20% Jan 20% Jan 11% Feb 112 Jan 22% Jan 11% Feb 112 Jan 22% Jan 101 Jan 5% Aug 97 Apr 4% Jun 14% May 21% Apr | 5 Aug 273/4 Jun 111 Oct 125/8 July 32 Dec 39 Aug 49% Aug 22½ Dec 105 Dec 373/4 Nov 89½ Dec 29% Dec 19% Dec 19% Dec 19% Dec 19% Dec 19% Dec 19% Aug 144 Dec 29½ Mar 30% Dec 109½ Nov 11% Aug 140 July 61½ Dec 744 Nov 19% Nov 19% Nov |
| *18 18 $\frac{1}{2}$ 1734 1734 *11156 113 44 44 *37 3744 *237 3744 *237 2374 *237 24 237 *237 24 237 *247 24 24 24 24 25 24 24 25 25 25 25 25 25 25 25 25 25 25 25 25 | $\begin{array}{c} *175\% 18 \\ 177\% 177\% \\ *11134 113 \\ 43 444\% \\ 4374 4374 \\ 5376 55 \\ 13\% 2344 2344 \\ *72 75 \\ 4254 2344 \\ *72 75 \\ 4254 2434 \\ *72 75 \\ 4254 2434 \\ *24\% 25 \\ 552 524\% \\ *105 108 \\ 28 29 \\ *47 48 \\ 226 264\% \\ 28 447 \\ 48 \\ 226 264\% \\ 28 447 \\ 48 \\ 266 264\% \\ 286 \\ 48 4139\% \\ 113\% 113\% \\ $ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{c} 1,100\\ 2,100\\ 10\\ 600\\ 5,000\\ 600\\ 300\\ 250\\ 73,900\\ 73,900\\ 250\\ 1,800\\ 400\\ 1,800\\ 2,600\\ 2,600\\ 2,600\\ 2,600\\ 1,800\\ 2,600\\ 2,600\\ 1,00\\ 20,700\\ 1,300\\ 8,100\\ 600\\ 7,500\\ 1,300\\ 2,500\\ 2,500\\ 200\\ 330\\ \end{array}$ | D Davega Stores Corp B Davison Chemical Corp (The) 1 Davison Chemical Corp (The) 1 Davison Chemical Corp (The) 1 Decca Records Inc. 10 Detsel-Wemmer-Gilbert 10 Delaware & Hudson 10 Detwork E Lack & Western 50 Detroit Edison 20 Detroit Edison No par 6% partic preferred 20 Distil Corp-Seagr's Ltd No par 5% preferred 100 Distil Corp-Seagr's Ltd No par 0me Mines Ltd No par 0me Mencal Co No par< | 34 % Jan 19 7% Mar 29 21 Jan 2 67 Jan 31 36 Jan 23 33 ½ Apr 6 40 ½ Jan 4 16 ½ Jan 2 38 Jan 22 38 Jan 22 38 Jan 22 38 Jan 22 17 ½ Mar 26 47 Mar 20 18 Jan 2 22 ½ Jan 2 65 Mar 26 5 Mar 26 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 6¼ Jan 13¼ Jun 109½ Dec 21% Jan 36½ Apr 32¼ Apr 17½ Jan 17½ Jan 17½ Jan 5% Jan 5% Jan 28¼ Jan 28¼ Jan 28¼ Jan 28¼ Jan 28¼ Jan 28¼ Jan 28¼ Jan 28¼ Jan 21½ Reb 95 Apr 15¼ Jan 21½ May 47 May 14¼ Apr 106¾ Jan 8¼ Apr 11% Feb 137 Feb 123% Jun 113 Dec | 13½ Nov 1644 Oct 113½ Apr 41% Oct 45% Jun 36% Oct 23% July 37% Dec 9% Mar 21% Dec 65 Oct 41% Oct 35½ Dec 42 Sep 17½ July 38% Dec 105 Dec 20% Sep 49 Nov 27% July 72½ Nov 131 Jan 113 Aug 14% Nov 20% Dec 162½ Jun 128½ Dec |
| $\begin{array}{c} & & & & & & \\ & & & & & & \\ & & & & & $ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{c} 12,100\\ 6,900\\ 400\\ 800\\ 160\\ 900\\ 2,900\\ 2,900\\ 2,900\\ 2,300\\ 10,000\\ 4,500\\ 32,300\\ 2,700\\ 32,300\\ 2,700\\ 1,300\\ 900\\ 1,300\\ 4,700\\ 200\\ 200\\ \end{array}$ | E Eagle-Picher Co1 Eastern Airlines IncA Eastern Stainless Steel Corp5 Eastman Kodak CoNo par 6% cum preferred100 Eaton Manufacturing Co4 Edison Bros Stores Inc2 Elastic Stop Nut Co100 Electric Auto-Litke (The)5 Electric Boat3 Electric BoatNo par \$7 preferredNo par Electric Storage BatteryNo par Electric Storage BatteryNo par Electric Mig Co4 Emerson Radio & Phonograph5 4% preferred100 | 21% Jan 15 8½ May 3 42% Jan 20 14 Jan 20 5½ Mar 9 3% Jan 2 109 Jan 3 44% May 22 34¼ Mar 21 22½ Jan 9 20¼ Mar 27 62 Mar 98. | 18% Jun 14 62% May 18 25 May 17 183% Apr 30 200 Jan 2 61 May 7 31 May 9 12% Mar 1 54% Jun 8 7% May 11 8 Jun 15 129 May 4 121% Jun 15 50% Feb 16 40 May 7 29% Jan 18 25 Mar 6 70% Jan 20 107 Feb 26 | 10% Feb 33 Apr 6% Jan 157 Feb 175 Jan 41 Jan 16% May 8½ Dec 37½ Jan 10 Apr 3% Jan 3% Jan 3% Apr 78 Apr 78 Apr 78 Apr 78 Apr 27% Feb 15 Sep 57½ Jan 101% Jan | 14% July 41 Dec 25% Dec 195 Sep 52 Dec 24% Dec 15% Sep 45% Aug 15% Dec 6% Oct 5% July 114 Dec 103% Dec 47% July 34% Nov 22% Dec 68% Dec 108% Jun |

2672

itized for ERASER sfed.org/

. / / 4

Volume 161 Number 4395

....

THE COMMERCIAL & FINANCIAL CHRONICLE

| | ng lating an a Maria | LOW AND HIGH | - | | and the second | | CK RECORD | | | | 26 |
|--|---|--|--|---|--|--|---|---|---|--|--|
| Saturday June 9 \$ per share 25% 25% 103 -*104 105% *106 17% 17% 17% 80 *89 14% 15 18 18% *6% 7 | Monday June 11 \$ per share 25½ 25¾ 103 103 104½ 104½ 106 106 13% 13% 16% 17¼ 79½ 80 *89 92 15 15¾ 18 18½ *52 52½ *6½ 7 | $\begin{array}{c} \textbf{Tureday}\\ \textbf{June 12}\\ \textbf{$ per share}\\ 2512 & 2612\\ *10242 & 104\\ 10434 & 105\\ *10442 & 106\\ 1376 & 142\\ 16534 & 1736\\ 8014 & 8022\\ *8944 & 92\\ 15 & 1576\\ *8944 & 92\\ 15 & 1576\\ *1734 & 18\\ 5234 & 52\\ *642 & 7\\ \end{array}$ | $\begin{array}{c} \textbf{Wednesday}\\ \textbf{June 13}\\ \textbf{$ per snare}\\ 26\% 27'\\ x104 104\\ x105 105\\ *103 106\\ 11\% 134\\ 17', 17\%\\ 80\% 80\% 80\%\\ 80\% 80\%\\ 81\% 92\\ 15\% 18\% 492\\ 15\% 25\% 25\% 25\% 25\% 25\% 25\% 25\% 25\% 25\% 2$ | Thursday June 14 <i>\$ pt e share</i> 274 <i>e 2734</i> *102 ½ 104 *104 ½ 105 104 ½ 105 104 ½ 105 104 ½ 1734 805% 81 ½ 15 ¼ 153% 18 ½ 153% 23 ½ 52% 7 | $\begin{array}{c} {\bf Friday}\\ {\bf June 15}\\ {\bf $$ per share}\\ {\bf $$ 2734$}\\ {\bf $$ 103$}\\ {\bf $$ 104$}\\ {\bf $$ $ | Sales for the Week Shares 24,500 70 370 17,400 1,800 1,800 2,900 1,700 | STOCKS NEW YOCK STOCK EXCHANGE Par Par Par Ingineers Public Service No par \$5 preferred No par \$6 preferred Secondon < | 100½ Jan 5 102 Jan 5 104 Feb 1 1 May 21 12½ Jan 12 68½ Jan 19 86 Jan 27 | Ccc January 1 Highest Sper share 27% Jun 14 105 105 Jun 5 106 107 Jun 7 2% Jan 20 18% Jun 2 18% Jun 2 18% Jun 2 19% Jun 12 19% May 1 57% Apr 28 73/4 May 5 74 | Lowest | r Previous 1044 Highest \$ per share 17% Dec 104 Dec 105 Nov 107 Dec 1% Dec 1% Dec 1% Dec 1% Dec 14 Dec 0 Dec 84% Aug 13% Oct 17% Dec 47% Dec |
| $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{rrrr} ^{+}54 & 55 \\ 32 ^{+}32 ^{-}32 ^{-}34 \\ 14 ^{+}54 & 14 ^{+}76 \\ ^{+}21 ^{+}42 & 22 \\ ^{+}106 ^{+}2 & 107 \\ 36 ^{+}58 ^{-}36 ^{+}5 \\ 28 ^{+}22 ^{+}32 \\ 29 ^{+}34 & 29 ^{+}32 \\ 28 ^{+}22 ^{-}29 ^{+}34 \\ 56 ^{+}2 & 56 ^{+}34 \\ 56 ^{+}2 & 56 ^{+}34 \\ 56 ^{+}2 & 56 ^{+}34 \\ 56 ^{+}2 & 56 ^{+}34 \\ 61 ^{+}2 & 50 ^{+}2 \\ 29 ^{+}2 & 29 ^{+}36 \\ 20 ^{+}2 & 29 ^{+}2 \\ 29 ^{+}2 & 29 ^{+}2 \\ 29 ^{+}2 & 29 ^{+}2 \\ 29 ^{+}2 & 29 ^{+}2 \\ 29 ^{+}2 & 29 ^{+}2 \\ 46 ^{+}44 & 63 ^{+}4 \\ 40 ^{+}84 ^{+}46 ^{+}34 \\ 40 ^{+}84 ^{+}46 ^{+}34 \\ 40 ^{+}34 ^{+}46 ^{+}34 \\ 40 ^{+}34 ^{+}46 ^{+}34 \\ 26 ^{+}42 20 ^{+}42 \\ 26 ^{+}64 ^{-}26 ^{+}39 ^{+}5 \\ 26 ^{+}34 ^{+}26 ^{+}34 \\ 137 145 \\ 33 ^{+}43 ^{+}39 ^{+}4 \\ 33 ^{+}43 ^{+}39 ^{+}4 \\ 33 ^{+}43 ^{+}39 ^{+}4 \\ 33 ^{+}43 ^{+}39 ^{+}4 \\ 33 ^{+}43 ^{+}39 ^{+}4 \\ 33 ^{+}43 ^{+}39 ^{+}4 \\ 33 ^{+}43 ^{+}26 ^{+}34 \\ 33 ^{+}43 ^{+}26 ^{+}34 \\ 33 ^{+}43 ^{+}26 ^{+}34 \\ 33 ^{+}43 ^{+}39 ^{+}4 \\ 33 ^{+}43 ^{+}26 ^{+}34 \\ 33 ^{+}43 ^{+}26 ^{+}26 ^{+}34 \\ 33 ^{+}43 ^{+}26 ^{+}26 ^{+}34 \\ 33 ^{+}43 ^{+}26 ^{+}26 ^{+}34 \\ 33 ^{+}43 ^{+}26 ^{+}26 ^{+}34 \\ 33 ^{+}43 ^{+}26 ^{+}26 ^{+}34 \\ 33 ^{+}43 ^{+}26 ^{+}26 ^{+}34 \\ 33 ^{+}43 ^{+}26 ^{+}26 ^{+}34 \\ 33 ^{+}43 ^{+}26 ^{+}26 ^{+}34 \\ 33 ^{+}43 ^{+}26 ^{+}26 ^{+}34 \\ 33 ^{+}43 ^{+}26 ^{+}26 ^{+}34 \\ 33 ^{+}43 ^{+}26 ^{+}26 ^{+}34 \\ 34 ^{+}26 ^{+}26 ^{+}34 \\ 34 ^{+}26 ^{+}26 ^{+}26 ^{+}34 \\ 34 ^{+}26 ^{+}34 ^{+}26 ^{+}34 \\ 34 ^{+}36 ^{+}36 ^{+}34 \\ 34 ^{+}36 ^{+}36 ^{+}34 \\ 34 ^{+}36$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{c} 1,400\\ 6,200\\ 18,300\\ 50\\ 700\\ 300\\ 6,400\\ 2,500\\ 2,500\\ 2,500\\ 2,500\\ 2,900\\ 2,900\\ 2,900\\ 2,900\\ 1,500\\ 1,500\\ 1,500\\ 1,500\\ 1,500\\ 1,500\\ 1,400\\ 1,300\\ 5,400\\ 5,400\\ 1,300\\ 2,400\\ 4,900\\ 1,300\\ 2,400\\ 1,300\\ 2,400\\ 1,300\\ 2,400\\ 1,300\\ 1,400\\ 1$ | Fairbanks Morse & Co No par Fairdo Sug Co of Pr Rico 24 Fairsworth Televis'n & Rad Corp Federal Light & Traction 16 16 preferred No par Federal Mogul Corp 16 Federal Mota & Smelt Co 16 Federal Mota Truck No par Federal Mota Truck Federal Mota Stores No par Fide Finen Fire Ins N Y Fide Finen Fire Ins N Y 10 First National Stores No par Florsterne Tire & Rubber 10 First National Stores No par Florstered 100 Forder Fired 100 10 Forder Store Co No par Florstered 100 Food Machinery Corp 10 Food Machinery Corp 10 Food Store Sus Co No par Florstered 100 Food Store Sus Co No par Florstered 100 Food Machinery Corp 100 100 Food Store Sus Co No par Florstered 100 Food Store Sus Co No par Florstered | $\begin{array}{c} 25\%Jan4\\ 123^4Mar26\\ 17Jan5\\ 104Mar28\\ 25\%Jan2\\ 23\%Jan2\\ 23\%Jan2\\ 23\%Jan2\\ 24\%Jan22\\ 28\%Jan22\\ 28\%Jan22\\ 23\%Jan22\\ 34Jan22\\ 34Jan3\\ 34Jan5\\ 42\%Mar26\\ 34Jan5\\ 34$ | 57 May 8 33 $\frac{3}{4}$ Mar 7 16 $\frac{3}{4}$ Feb 2 22 $\frac{1}{2}$ May 10 38 $\frac{3}{4}$ Mar 7 32 May 7 13 $\frac{3}{6}$ May 29 107 $\frac{5}{6}$ Apr 18 29 $\frac{9}{4}$ Jun 11 60 May 4 64 May 14 64 May 14 64 May 14 10 $\frac{1}{2}$ Jun 13 3 $\frac{3}{6}$ May 8 108 $\frac{1}{2}$ Jun 16 13 $\frac{3}{6}$ May 16 41 Jun 13 8 $\frac{3}{6}$ Jun 15 21 $\frac{3}{6}$ Apr 25 21 $\frac{3}{6}$ Apr 25 23 $\frac{3}{4}$ Jun 15 146 May 9 41 $\frac{3}{4}$ Jun 15 146 May 16 41 $\frac{3}{4}$ Jun 25 23 $\frac{3}{4}$ Jun 2 23 $\frac{3}{4}$ Jun 2 | 33¼ Jan 214% Jan 94% Jan 14% Jan 100 Jan 19¼ Apr 17 Jan 25% Jan 17 Jan 35% Jan 17 Jan 35% Peb 103% Apr 35% May 34% Deo 5% May 43% Aue 13% Jan 24% Deo 5% May 13% Jan 26% Jan 16% Jan 20% Jan 2 | 44% Dec 47% Dec 14% Jan 17% Dec 10% Aug 27% Nov 24 Dec 10% Aug 32 Dec 27% Aug 32 Dec 27% Aug 32 Nov 57% Aug 27% Aug 26% Jun 44 Aug 26% Jun 42% Dec 8% Jun 6% Dec 29 Dec 25% De |
| $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | *85% 83% 64% 64% 174% 174% 19 194% *66% 71 9 9 28 28 *62 65% *107% 109 54 54 95% 264% 294% 204% 295% 264% 294% 30 *169 93% 174 174 255% 264% 24% 294% 30 *169 93% 30 *169 1701% 43% 43% 45% 46% 65% 136 *293% 30 *169 1701% 43% 43% 45% 46% 61 61 61% 16% 28% 28% 33% 28% *136 69 128% 128% 61 61 64% 16% 28% 28% 33% 34 *130 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{c} 7,300\\ 15,700\\ 5,600\\ 1,800\\ 600\\ 1,800\\ 5,500\\ 1,800\\ 5,500\\ 1,700\\ 5,700\\ 5,700\\ 6,300\\ 1,200\\ 6,300\\ 1,200\\ 1,200\\ 6,500\\ 5,900\\ 5,900\\ 6,600\\ 1,200\\ 0,000\\ 5,900\\ 5,900\\ 5,900\\ 0,000\\ 1,200\\ 5,900\\ 5,900\\ 5,900\\ 3,500\\ 2,000\\ 4,000\\ 2,000\\ 4,000\\ 2,000\\ 1,200\\ 3,700\\ 1,200\\ 3,700\\ 1,200\\ 3,700\\ 1,200\\ 3,700\\ 1,200\\ 3,700\\ 1,200\\ 3,700\\ 1,200\\ 3,700\\ 1,200\\ 3,000\\ 2,200\\ 1,2$ | Gabriel Co (The) el ANo par Gar Co Inc (Robert)No par Gardner-Denver CoNo par \$3 preferred No par Gardner-Denver CoNo par \$3 preferred Gar Wood Industries IncGardnood Container CorpSo Sta Kood Industries IncGardnood Container CorpSo Sta Koon y preferred IncSo Sta Kood Industries IncGardnood Container CorpSo Sta Febrered IncSo Sta Kood Industries IncSo Sta Febrered IncSo Sta Kood Industries IncSo Ceneral Baking IncSo Sta Febrered IncSo General Cable CorpNo par General Cable CorpNo par Sta Corv preferred Series A.No par General Foods CorpNo par General Motors CorpNo par General RefractoriesNo par General Shoe Corp Godad Stock Telegraph Co Gododal Sanford Inc Gododal Sanford Inc Gododa Stock Telegraph Co Gododa Stock Telegraph Co Granhum Hostery Granhum Hostery Grand Union Co Grand Union Co Green (H L) Co Inc Green (H L) Co Inc Green (H L) Co Inc | 4 $\frac{1}{3}$ Jan 2 16 Jan 6 16 $\frac{1}{4}$ Jan 2 16 Jan 6 16 $\frac{1}{4}$ Jan 2 23 Jan 2 23 Jan 2 23 Jan 2 23 Jan 2 24 Jan 2 12 $\frac{1}{4}$ Jan 2 12 $\frac{1}{4}$ Jan 2 12 $\frac{1}{4}$ Jan 2 10 $\frac{1}{2}$ Jan 2 10 $\frac{1}{4}$ Jan 3 28 $\frac{1}{4}$ Jan 2 13 $\frac{1}{4}$ Jan 2 13 $\frac{1}{4}$ Jan 2 13 $\frac{1}{4}$ Jan 2 25 $\frac{1}{4}$ Jan | 91% Feb 27 7 Feb 20 183% Feb 20 183% Feb 20 183% Jeb 20 183% Jeb 20 183% Jeb 20 183% Jeb 20 183% Jeb 20 183% Jun 15 55% Mar 19 10% Mar 1 10% Mar 1 177% Jun 15 55% Mar 19 10% Mar 1 177% Jun 15 36% Jun 2 172% May 21 43% Jun 2 133% Jun 2 133% Jun 2 133% Jun 2 133% Jun 2 135% Jun 2 136% May 29 483% Jun 2 135% Jun 2 136% May 20 135% Jun 2 136% May 20 135% Jun 15 136% May 28 30% Mar 6 61% May 28 30% Mar 6 13% Jun 15 108 Feb 14 26% May 21 12% Jeb 14 26% May 21 12% Jeb 12 110% Jun 15 35% Jeb 2 35% Feb 8 109% Jun 15 100% Jun 13 29 Apr 29 100% May 2 32 May 10 57% Jun 15 10% Jun 15 23% Apr 24 32% Jun 16 5% Jan 11 25% Jun 16 27% Jun 16 27% Jun 16 27% Jun 16 28% Mar 13 42% Jun 16 27% Mar 13 8 Jun 14 20% Jun 15 22 Jun 5 42% Jun 16 22% Jun 17 29% Jun 16 22% Jun 17 20% Jun 16 22% Jun 16 27% Jun 1 | 2% Jan 2% Jan 12% Jan 12% Jan 12% Jan 13% Feb 51 Jan 10% Feb -1% Jan 13% Feb 62% Jan 13% Feb 6% Jan 11% Jan 13% Feb 40% Nov 25% Jan 13% Feb 40% Nov 25% Jan 13% Feb 10% Feb 125% Jan 18% Jan 10% Feb 22% Jan 10% Feb 31% Jan 10% Feb 22% Jan 10% Feb 31% Jan 10% Feb 31% Jan 10% Feb 31% Jan 10% Feb 31% Jan 10% Feb 31% Jan 10% Feb 31% Jan 11% Jan 11% Jan 10% Feb 31% Jan 11% Jan 11% Jan 11% Jan 11% Jan 11% Jan 11% Jan 11% Jan 11% Jan 10% Feb 31% Feb 31% Feb 32% Jan 11% Jan 10% Feb 31% Feb 31% Feb 32% Jan 10% Feb 33% Feb 34% Feb | 7 July 5¼ July 17¼ Dec 18¼ Dec 18¼ Dec 18¼ Dec 23½ Dec 54½ Dec 54½ Dec 54½ Dec 16½ Dec 19% July 22½ Dec 19% Dec 134½ Dec 134½ Aug 100 Sep 134½ Nov 23¼ July 23¼ July 130½ Oct 56¼ Nov 23¼ July 130½ Oct 56¼ Nov 23¼ July 131½ Dec 134½ Nov 23¼ July 131½ Dec 134½ Nov 23¼ July 131½ Dec 134½ Nov 23¼ Nov 23¼ Nov 23¼ Dec 134½ Nov 23¼ Dec 134½ Nov 23¼ Dec 134½ Nov 23¼ Dec 134½ Nov 23¼ Dec 134½ Nov 23¼ Nov 23¼ Dec 10½ Dec 25% Dec 52% Dec 52% Dec 52% Nov 10% Dec 23% Dec 10½ Dec 10½ Dec 55% Dec 52% Nov 10% Dec 23% Dec 12% Nov 10% Dec 23% Dec 12% Nov 10% Dec 23% Dec 12% Nov 10% Dec 23% Dec 23% Dec 25% Dec 55% Dec 54% Nov 10% Dec 25% May 10% Dec 112% July 10% Dec 25% May 10% Dec 112% July 10% Dec 112% July 10% Dec 112% Dec 11 |
| *36 39 2834 2834 2014 2014 *1064-107 *10714 108 *2114 22 *151 15414 For footno | *37½ 39 28¾ 28¾ 20½ 20½ *106 106¼ *107½ 108 21¾ 22 *151 154½ otes see page 267 | *37 ¹ / ₂ 39 28 ³ / ₈ 28 ¹ / ₂ 20 ¹ / ₂ 20 ³ / ₄ 106 108 *107 ¹ / ₂ 108 21 ¹ / ₂ 21 ¹ / ₂ *151 154 ¹ / ₂ 9. | $\begin{array}{c} *37\frac{1}{2} & 39\\ 2734 & 28\frac{1}{2}\\ *20\frac{1}{2} & 20\frac{1}{2}\\ 106 & 106\\ *107\frac{1}{2} & 108\\ 21\frac{1}{2} & 21\frac{3}{4}\\ *151 & 154\frac{1}{2} \end{array}$ | *37 ¹ / ₂ 39 27 ³ / ₄ 28 ¹ / ₄ 20 ¹ / ₄ 20 ¹ / ₄ *106 106 ¹ / ₄ *107 ¹ / ₂ 108 21 ³ / ₄ 22 *151 154 ¹ / ₂ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 1,500 1,000 70 30 1,800 | Hackensack Water25 Hall Printing Co10 Hamilton Watch CoNo par. 6% preferredNo par. 100 Hanna (M A) Co \$4.25 pfdNo par. 8% preferredNo par. 6% preferred100 | 107 Feb 28 18% Jan 2 | 38½ Jun 6 29 Jun 8 22 Mar 19 110¼ Jan 12 123¼ Mar 6 155 Apr 2 | 27 Apr 15¼ Mar 11¼ Apr 106 Apr 102 Jun 15¼ Apr 138 Jan | 33% Jbb 224 Dec 164 July 111 July 109 Dec 21 July 152 Dec |

**** · · · · · ·

ter fugeften ffußelle waar om

igitized for FRASER ttp://fraser.stlouisfed.org/

R

Monday, June 18, 1945

11

i. k

4

1.14

.

NEW YORK STOCK RECORD

| | • • • • • | | • • • | NEV | YORK | STOC | K RECORD | and the second design of the second sec | in gener Heren heren her | | |
|---|--|--|---|--|--|---|--|--|--|--|---|
| Saturday June 9 | Monday June 11 | LOW AND HIGH Tuesday June 12 | SALE PRICES Wednesday June 13 | Thursday June 14 | Fridav June 15 | Sales for the Week | STOCKS NEW YOBK STOCK EXCHANGE | Lowest | e January 1 Highest \$ per shcre | Eange for Year Lowest | Previous 1944 Highest \$ per share |
| $ \begin{array}{c} \textbf{$ per share} \\ 357_{6}^{*} & 363_{6}^{*} \\ 1097_{2}^{*} & 107_{2}^{*} \\ 1097_{2}^{*} & 107_{2}^{*} \\ 1097_{2}^{*} & 107_{2}^{*} \\ 87_{6}^{*} & 83_{6}^{*} \\ 87_{6}^{*} & 83_{6}^{*} \\ 257_{4}^{*} & 257_{4}^{*} \\ *78 & 797_{4}^{*} \\ *177 & 797_{4}^{*} \\ *177 & 797_{4}^{*} \\ 897_{4}^{*} & 907_{4}^{*} \\ 897_{4}^{*} & 907_{4}^{*} \\ 897_{4}^{*} & 907_{4}^{*} \\ 897_{4}^{*} & 907_{4}^{*} \\ 897_{4}^{*} & 907_{4}^{*} \\ *1277_{2}^{*} & 1307_{4}^{*} \\ *29311_{2}52525252525252525252525252$ | $\begin{array}{c} {\rm ${\rm $$ per share}}\\ {\rm ${\rm $$ 514}$}\\ {\rm ${\rm $514}$}\\ {\rm ${\rm $10162}$}\\ {\rm 10162}\\ {\rm 10162}\\ {\rm 10162}\\ {\rm 10162}\\ {\rm ${\rm 12162}$}\\ {\rm 8122}\\ {\rm 916}\\ {\rm 25162}\\ {\rm 25162}\\ {\rm 25162}\\ {\rm 25162}\\ {\rm 25162}\\ {\rm 25162}\\ {\rm 26162}\\ {\rm 26162}$ | s per share $35 \frac{1}{4}, \frac{35 \frac{1}{2}}{25 \frac{1}{2}}, \frac{35 \frac{1}{2}}{25 \frac{1}{4}}, \frac{35 \frac{1}{2}}{25 \frac{1}{4}}, \frac{35 \frac{1}{2}}{25 \frac{1}{4}}, \frac{35 \frac{1}{4}}{25 \frac{1}{4}}, \frac{25 \frac{1}{4}}{21 \frac{1}{6}}, \frac{16 \frac{3}{4}}{21 \frac{1}{6}}, \frac{16 \frac{3}{4}}{27 \frac{1}{4}}, \frac{1}{4}, \frac{4 \frac{1}{4}}{4}, \frac{5 \frac{1}{6}}{4}, \frac{5 \frac{1}{6}}{6}, \frac{5 \frac{1}{6}}{$ | $\begin{array}{c} $ per $hare$ \\ $ 5 per $hare$ \\ $ 53\% $ 35\% $ 10\% $ 10\% $ 10\% $ 10\% $ 10\% $ 10\% $ 10\% $ 10\% $ 12\% $ 13\% $ 113\% $ 113\% $ 113\% $ 113\% $ 113\% $ 113\% $ 113\% $ 113\% $ 123\% $ 25\% $ 78 $ 79\% $ 29 $ 30 $ $ 300 $ 900 $ 9131\% $ 123\% $ 73 $ 79\% $ 29 $ 31 $ $ $ $ $ $ $ $ $ $ $ $ $ $ $ $ $ $ | $\begin{array}{c} {\rm $ $ per $ $ hare \\ 35 $ 35 % \\ 10 $ 10 $ 10 \\ {\rm $ $ 109 $ 110 \\ 12 \% $ 12 \% $ 12 \% $ 12 \% $ 12 \% $ 12 \% $ 12 \% $ 12 \% $ 12 \% $ 12 \% $ 12 \% $ 12 \% $ 12 \% $ 12 \% $ 12 \% $ 12 \% $ 10 \%$ | | Shares 6,100 1,700 380 1,800 100 2,400 1,000 2,400 1,000 100 1,000 100 100 100 1,000 2,600 2,700 2,600 2,700 2,700 2,700 2,700 2,700 2,700 2,700 2,700 | Hart, Schaffner & Marx Hat Corp of Amer class A 6½% preferred (modified) Hayes Mig Corp Hayes Mig Corp Hazel-Atlas Glass Co Hecht Co. Heime (G W) 7% non-cum preferred Hercules Motors Hercules Motors Mercules Powder No 6% preferred Hershey Chocolate No 101 Auge Konder Holland Furnace (Del) Holland Furnace Kons (A) Housestake Mining Housestake Mining Housestake Mining Housebold Finance 03% (k) preferred Houston Light & Power Co. Housebound Co Hows Cound Co Houston Coll of Texas v t c How & Sound Co Hudson & Manhattan 5% non-cum preferred Hud Bay Min & Sm Ltd. No Hudson Motor Car Corp | 10 x30 Apr 9 -1 7%4 Jan 4 10 107 Jan 13 -1 9%6 Jan 4 -9 -9 6 Mar 26 25 108 Mar 13 -15 201/2 Jan 10 25 71½2 Apr 2 25 71½2 Apr 2 Jan 8 10 130 Feb 15 par 22%4 Jan 22 par 25 71½2 Apr 2 Jan 8 100 130 Feb 15 par 72 Feb 15 par 12%4 Jan 2 Jan 2 10 130 Feb 15 par 12%4 Jan 2 Jan 2 Jan 2 Jan 2 Jan 2 Jan 2 Jan 10 130 4 Jan 2 Jan 4 2 Jan 4 3 3 3 4< | $\begin{array}{c} 37\%\mathrm{May}28\\ 10\%\mathrm{Feb}16\\ 12\mathrm{May}16\\ 12\mathrm{May}16\\ 12\mathrm{May}16\\ 12\mathrm{May}16\\ 12\mathrm{May}16\\ 12\mathrm{May}10\\ 80\mathrm{May}10\\ 17\mathrm{May}28\\ 13\mathrm{May}24\\ 91\mathrm{May}28\\ 13\mathrm{May}24\\ 91\mathrm{May}28\\ 13\mathrm{May}24\\ 91\mathrm{May}28\\ 13\mathrm{May}26\\ 131\mathrm{May}26\\ 131\mathrm{May}16\\ 131\mathrm{May}16\\ 131\mathrm{May}16\\ 131\mathrm{May}16\\ 134\mathrm{May}10\\ 123\mathrm{May}10\\ 15\mathrm{May}11\\ 23\mathrm{May}11\\ 23\mathrm{May}11\\ 23\mathrm{May}11\\ 5\mathrm{May}11\\ 5\mathrm{May}11\\ 5\mathrm{May}10\\ 15\mathrm{May}10\\ 15\mathrm{May}1010\\ 15\mathrm{May}10\\ 15\mathrm{May}10\\ 15\mathrm{May}1010101010101010101$ | 5 % Jan 6 % Jan 6 % Apr 2 % Jan 9 % Mar 20% Sep 6 3% Jan 160 Mar 20% Sep 160 Mar 20% Apr 75 Apr 128 Jan 63 Jan 114 Apr 19% Feb 20% Jan 13% Jan 13% Jan 13% Jan 13% Jan 15 Oct 39 Jan 42 May 13% Jan 63 Feb 1% Jan 6 Jan 22% Mar 8 % Feb 1% Jan | 8% Jun 8% Jun 110 Jury 9% Dec 12 Dec 22% July 75% Feb 10 Nov 27% Feb 89 Jun 134 Mar 73 July 125 Dec 25% Aug 23% Dec 23% Dec 21% Nov 19% Dec 21% Nov 19% Dec 19% Dec 19% Aug |
| *35 35 $\frac{1}{2}$ 37 $\frac{1}{2}$ 37 $\frac{1}{6}$ *69 70 *85 87 *33 $\frac{1}{4}$ 34 $\frac{1}{4}$ 24 $\frac{4}{4}$ 24 $\frac{1}{4}$ *105 $\frac{1}{2}$ 106 $\frac{1}{6}$ 120 $\frac{1}{2}$ 120 $\frac{1}{2}$ 174 174 *91 $\frac{1}{6}$ 94 $\frac{1}{4}$ *91 $\frac{1}{6}$ 94 $\frac{1}{4}$ *91 $\frac{1}{6}$ 94 $\frac{1}{4}$ *91 $\frac{1}{6}$ 94 $\frac{1}{4}$ *99 $\frac{1}{4}$ 474 *91 $\frac{1}{6}$ 77 $\frac{1}{4}$ 10 $\frac{1}{2}$ 10 $\frac{1}{6}$ *108 109 7 $\frac{1}{6}$ 7 $\frac{1}{4}$ 10 $\frac{1}{2}$ 10 $\frac{1}{6}$ *108 109 7 $\frac{1}{6}$ 7 $\frac{1}{4}$ 10 $\frac{1}{2}$ 10 $\frac{1}{6}$ *108 109 7 $\frac{1}{6}$ 7 $\frac{1}{4}$ 10 $\frac{1}{2}$ 20 $\frac{1}{6}$ *108 109 7 $\frac{1}{6}$ 4 $\frac{1}{4}$ *104 10 $\frac{1}{2}$ 10 $\frac{1}{6}$ *108 109 7 $\frac{1}{6}$ 4 $\frac{1}{3}$ *184 $\frac{1}{4}$ 184 $\frac{3}{4}$ *4 $\frac{1}{4}$ 4 $\frac{1}{4}$ 22 $\frac{1}{4}$ 22 $\frac{1}{6}$ 84 *135 138 *135 138 *135 138 *135 138 *141 145 28 $\frac{1}{6}$ 28 $\frac{1}{6}$ *28 $\frac{3}{4}$ 29 *24 $\frac{1}{4}$ 25 *37 38 *148 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ | $\begin{array}{c} 1,700\\ 29,100\\ 1,200\\ 110\\ 570\\ 1,800\\ 200\\ 1,800\\ 200\\ 1,000\\ 1,000\\ 6,600\\ 3,000\\ 1,000\\ 1,000\\ 1,000\\ 1,000\\ 1,000\\ 6,400\\ 7,800\\ 6,400\\ 7,800\\ 6,400\\ 7,800\\ 6,400\\ 7,000\\ 1,7900\\ 1,200\\ 1,870\\ 120\\ 1,870\\ 1,200\\ 1,200\\ 2,000\\ 1,870\\ 100\\ 1,000$ | Idaho Power Co | 100 72/4 Jan 24 par 19/4 Jan 2 par 19/4 Jan 2 par 104/4 Jan 2 par 104/4 Jan 2 par 104/4 Jan 2 par 104/4 Jan 2 100 166 Feb 26 par 82 Jan 2 20 11/5 Mar 26 par 37/4 Jan 25 100 104/4 Jan 3 par 6% Mar 26 par 8/6 Mar 26 par 8/6 Mar 26 par 173/4 Jan 4 -25 24/4 Jan 2 100 178/4 Jan 4 -25 24/4 Jan 2 100 178/4 Jan 4 -25 17 Jan 2 100 178/4 Jan 2 100 178/4 Jan 2 par 8/6 Jan 2 par 9/2 Mar 26 100 19/4 Jan 26 100 19/4 Jan 26 100 19/4 Jan 26 100 18/4 Jan 26 100 18/4 Jan 26 100 18/4 Jan 26 100 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 24 Feb 10½ Jan 25¼ Jan 8 Jan 15¾ Apr 15¾ July 100 Jun 15% May 7½ Jan 15% May 7½ Jan 104 Nov 6% Jan 6% Jan 15% Jan 13% Jan | 32 ½ Nov 23 ½ Dec 56 Dec 77 ½ Dec 22 Dec 20 ¼ Oct 42 ¾ July 106 ½ Dec 111 ¾ Nov 165 Sep x87 Aug 12 ¾ July 8% Oct 40 ¾ July 10 % July 10 % July 10 % July 10 % July 188 Nov 82 ½ Dec 180 ¼ Dec 3% Aug 183 ¼ Jul 188 Nov 82 ½ Dec 10 % July 136 Oct 21 % Dec 12 % Jul 136 Oct 21 % Dec 12 % Jul 20 % Dec 45 July 135 Oct 20 % Dec 45 July 144 Dec |
| $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{ccccc} 401 & 401 & 12 \\ *112 & 113 \\ 123 & 123 \\ 384 & 384 \\ *109 & 10 \\ *125 & 131 \\ 33 & 334 \\ 904 & 904 \\ *102 & 104 \\ 27 & 27 \end{array}$ | $\begin{array}{cccc} 40 \frac{1}{4} & 40 \frac{1}{4} \\ ^{\circ}112 \frac{1}{3} & 114 \\ 123 & 124 \\ & 38 \frac{1}{4} & 38 \frac{3}{4} \\ ^{\circ}109 \frac{1}{4} 110 \\ ^{\circ}125 & 131 \\ 33 \frac{1}{4} & 33 \frac{3}{4} \\ ^{\circ}90 & 90 \frac{1}{9} \\ ^{\circ}102 & 104 \\ 26 \frac{3}{4} & 26 \frac{3}{4} \end{array}$ | $\begin{array}{ccccccc} 41 & 41 \\ *1127_{6} & 114 \\ 122 & 123 \\ 38 34 & 39 44 \\ *125 & 151 \\ 33 44 & 33 34 \\ 90 49 09 42 \\ 104 & 104 \\ 26 44 & 26 44 \end{array}$ | $\begin{array}{c} {}^{\bullet}401_{4} & 411_{4} \\ {}^{\bullet}1127_{6} & 114 \\ 1221_{2} & 1233_{6} \\ 393_{2} & 393_{6} \\ {}^{\bullet}1094_{4} & 110 \\ {}^{\bullet}1225 & 151 \\ 337_{6} & 241_{6} \\ {}^{\bullet}90 & 91 \\ 1043_{4} & 1043_{4} \\ 264_{2} & 27 \end{array}$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $1,100 \\ 2,\overline{800} \\ 1,200 \\ 10 \\ 17,\overline{900} \\ 1,100 \\ 1,300 \\ 1,400 \\ 1,400 \\ 1,400 \\ 1,100 \\ 1,400 \\ 1,100 \\ $ | Jewel Teş Co IncNo 44% preferredNo Johns Manville CorpNo Johnson & Johnson 4% Znd preferred ser A Joliet & Chicago RR stamped. Joncs & Laughlin SteelNo 5% pref series A 5% pref series B conv Joy Míg Co | 100 111 Jan 23 par 101 Jan 2 101 Jan 25 100 109½ May 31 100 90 Jan 10 par 27½ Jan 24 100 90 Jan 25 100 90 Jan 24 100 90 Jan 24 100 90 Jan 24 100 90 Jan 24 100 91½ Jan 24 Jan 25 | 41 ½ Mar 6 114 ½ May 31 124 Jun 12 39 ¾ Jun 15 112 ½ Apr 17 102 Apr 25 34 ¾ Jun 15 92 ½ Jun 4 105 ¾ Jun 6 30 ¼ May 9 | 27 Apr 107% Jan 845% Feb 30 Nov 107% Sep 90 May 20% Jan 58 Jan 66% Jan 10% Jan | 38% Aug 112% Nov 105 Dec 34% Sep 111 Dec 95 May 28 Dec 93 Dec 20% Dec |
| $\begin{array}{c} *25\% & 26\% \\ *118 & 124 \\ 22\% & 22\% \\ *49\% & 20\% \\ *31\% & 32\% \\ 27\% & 27\% \\ *25 & 25\% \\ 38 & 38 \\ *25\% & 26\% \\ *47\% & 48\% \\ 9\% & 9\% \\ *77\% & 30\% \\ 9\% & 9\% \\ *77\% & 30\% \\ 108\% & 109 \\ 28\% & 28\% \\ *104\% & 109 \\ 28\% & 28\% \\ *104\% & 109 \\ 28\% & 28\% \\ *104\% & 11\% \\ *134\% & 41\% \\ 4343 \\ 4343 \\ \end{array}$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{c} *25\% \ 26 \\ *118 \ 124 \\ 21\% \ 225\% \ 50\% \\ 50\% \ 50\% \ 20\% \\ *21 \ 21\% \\ *31\% \ 32\% \\ 25\% \ 28\% \\ 25\% \ 28\% \\ 25\% \ 26\% \\ 48 \\ 9\% \ 49\% \\ 77\% \ 47\% \\ 30\% \ 30\% \\ 108\% \ 108\% \\ 108\% \ 108\% \\ 108\% \ 41\% \\ 42\% \ 42\% \end{array}$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{c} *26 V_{6} & 26 V_{2} \\ *118 & 124 \\ 23 Y_{6} & 24 3Y_{4} \\ 54 Y_{4} & 56 Y_{4} \\ 21 & 21 \\ 32 Y_{6} & 32 Y_{6} \\ x27 & 27 Y_{2} \\ x24 Y_{6} & 25 Y_{6} \\ 38 Y_{4} & 88 Y_{4} \\ *25 Y_{6} & 26 Y_{6} \\ 48 Y_{4} & 48 Y_{4} \\ *9 & 9 Y_{2} \\ *77 & 78 \\ 30 Y_{2} & 30 Y_{4} \\ 109 & 109 \\ 28 Y_{2} & 28 Y_{2} \\ *10 Y_{6} & 41 Y_{6} \\ 41 Y_{6} & 43 Y_{4} \\ 41 Y_{6} & 43 Y_{4} \\ \end{array}$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{c} 300\\ 37,200\\ 2,600\\ 300\\ 300\\ 1,700\\ 3,400\\ 13,800\\ 100\\ 2,000\\ 2,000\\ 2,000\\ 2,000\\ 2,600\\ 0\\ 300\\ 0\\ 2,600\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ $ | Kan City P & L Df ser BNo Kan City P & L Df ser BNo A% non-cum preferred | par. 13 Jan 22 100 34 Jan 22 -1 18% Jan 26 23% Jan 27 1 22% Jan 23 Jan 22 1 18% Jan 24 Jan 22 Jar 35% Jan 22 Jan 23 1 18% Jan 2 Jan 36% Jan 2 Jar 35% Jan 8 Jan 36% Jan 8 1 8% Jan 15 Jan 73% Feb 21 -10 29% May 23 J00 108 May 15 -10 26 Mar 26 -10 26 Mar 26 Jan 24 | 28% Mar 1 124 Mar26 26% Jun 15 57% Jun 15 22 Jun 7 33 Jun 6 88% Feb 27 26 Jun 11 40 Apr 24 27 May 15 48% Jan 15 10% Feb 23 78% Jan 3 112 Mar 5 28% May 18 11 Feb 13 42% Jun 4 42% Jun 4 | 16 ¹ / ₂ Apr 117 Dec 6 ¹ / ₂ Jan 19 ¹ / ₄ Jan 13 ¹ / ₄ Feb 17 Jan 20 Jan 13 ¹ / ₄ Jan 31 ¹ / ₂ Mar 31 ¹ / ₂ Mar 31 ¹ / ₂ Mar 31 ¹ / ₂ Jan 32 Dec 108 ¹ / ₂ Dec 6 ³ / ₄ Jan 27 ³ / ₄ Jan | 21% Aug 124 Feb 14% Dec 39% Mar 20% Dec 226 Aug 24% Jun 19% Jun 37% Dec 42 Oct 9% Dec 78% Dec 78% Dec 78% Dec 78% Dec 34% Dec 34% Dec 34% Dec 34% Dec 34% Nov |
| $\begin{array}{c} 6 & 6 \\ 333 \\ 533 \\ 533 \\ 533 \\ 533 \\ 533 \\ 533 \\ 533 \\ 144 \\ 535 \\ 535 \\ 354 \\ 144 \\ 535 \\ 435 \\ 595 \\ 595 \\ 595 \\ 88 \\ 893 \\ 435 \\ 435 \\ 893 \\ 435 \\ 893 \\ 435 \\ 455 \\ 335 \\ 555 \\ 355 $ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 44,800 2,500 2,700 8,100 1,800 30,700 30,700 3,900 3,200 3,200 2,2800 900 2,2800 900 40 3,200 40 3,200 2,200 40 3,700 5,100 900 | Lehigh Portland Cement | per 314/2 Jan 3 per 30 Jan 24 -15 47 Jan 22 -10 12 Jan 4 -25 29 Jan 4 -26 6% Jan 30 per 21/4 Mar 26 6% -50 6% Jan 32 -1 36% Jan 22 -1 36% Jan 22 -5 0% Jan 22 -5 20% Jan 24 -7 7% Jan 2 -8 47% Jan 2 -8 47% Jan 2 -8 Jan 3 100 100 18 Jan 3 100 18 Jan 5 9a 32 Mar.28 9a 9a 47% Jan 2 9a 47 | 714 Feb 2 35% Jan 19 56 Jun 15 54% Mar 2 1544 Feb 15 37 Feb 20 17 Jun 1 34 Jun 8 504 Jun 8 504 Jun 8 46% Jun 14 23% Mar 7 21 Jun 5 65 May 5 9½ Apr 17 55½ Jun 8 91 May 18 1954 Apr 25 39 Jun 15 59% Mar 1 61 Mar 7 4 1% Feb 13 | 26 Apr 26 Apr 174/4 Jan 38 Apr 8 Jan 21 Apr 4/4 Jan 15% Feb 29% Jan 18/4 Jan 17½ Dec 42 Jan 6% Apr 9 Jan 6% Jan 67/4 Jan 26% Feb 36 Apr 37 Jan 26% Feb 36 Apr 37 Jan 26% Feb 36 Apr 37 Jan 173/4 Nov 193/4 Jan | x31½ Dec 31¼ Dec 49¼ Dec 12% Oct 31½ Dec 8% Dec 39¼ Dec 38% Dec 21% Jun 19% Aug 8% July 8% July 8% July 8% July 8% July 8% Dec 83¼ Dec 83¼ Dec 83¼ May 32% Dec 52 Dec 44 Dec 22% May 30¼ Dec |

2674

 ~

itized for ERASER ;//fraser.stlouisfed.org/

Le ancest

NH 1 11

and the is groups

*.

Volume 161 Number 4395

THE COMMERCIAL & FINANCIAL CHRONICLE

2675

÷ ;;

NEW YORK STOCK RECORD

| | an a | | station of the second | NEV | V YORK | STOC | K RECORD | | | | | 20, |
|--|---|--|--|---|--|--|--|---|---|--|--|---|
| Saturday June 9 \$ per share | Monday June 11 S per share | LOW AND HIGH Tuesday June 12 \$ per share | Wednesday June 13 | Thursday June 14 | Friday June 15 | Sales for the Week | STOCKS NEW YORK STOCK EXCHANGE | | Range St i Lowest | ut Yanuary 1 | Range for Year | 1944 |
| $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{c} \text{ ber share}\\ 25\% & 26\\ 27\% & 27\%\\ 56\% & 56\%\\ 18\% & 18\%\\ 49 & 49\\ 24\% & 24\%\\ 175 & 175\\ 26\% & 26\%\\ 57\% & 57\%\\ 57\% & 57\%\\ \end{array}$ | \$ per share 26 % 27% 27 % 27% 56 56 19 19 24 24% 176 176 *26 % 26 % 57 % 57 % | \$ per share 26% 27% 27% 27% 27% 27% 56% 56% 18% 19 49% 49% 24% 24% *176 179 *26% 26% 57% 58% | \$ per share 27½ 27% 27¼ 27% 56 56% 18¼ 19¼ °49 49½ 24½ 24% 176 178½ x26½ 26½ 58¼ 59% | Shares 42,000 22,700 2,200 2,300 5,000 5,700 50 700 15,000 | Lockheed Aircraft Corp_ Loews Inc Lone otar Cement Corp_ Long Bell Lumber A Lorde Wiles Biscuit Lordilard (P) Co 7% preferred Louisville Gas & El A Louisville & Nashville | No par | b yer share 19 ½ Jan 31 26 May 10 50 Jan 23 15 ½ Jan 6 40 ½ Feb 20 18 % Jan 2 166 Jan 4 23 % Jan 2 52 Mar 27 | Highest # per share 27% Jun 15 23% (ay 17 60% Kay 9 20% 3% ay 18 50% Jun 15 27% Jun 15 27% Jun 15 | Lewest # per share 14% Jun 40% Feb 8% Jan 28 Jan 17% Apr 151 Jan 20% Jan | Highest # per share 23 ½ Nov 53 Dec 16 % Dec 44 Dec 20 % July 165 Dec 24 % Oct |
| $\begin{array}{c} \bullet_{33} & 33^{3}4\\ \bullet_{152} &\\ \bullet_{56}^{4}\xi_{56}^{4}\xi_{56}^{4}\xi_{56}^{4}\xi_{56}^{1}\xi_{5$ | $\begin{array}{c} ^{*}33 & 33 34 \\ ^{*}152 & \\ ^{*}56 & 56 1/2 \\ 35 76 & 36 74 \\ ^{*}103 & 109 3/6 \\ ^{*}18 & 18 1/2 \\ ^{*}18 & 18 1/2 \\ ^{*}428 & 435 \\ 10 1/4 & 10 1/2 \\ ^{*}15 & 15 3/4 \\ 28 1/4 & 29 \\ 4 1/4 & 436 \\ 8 1/6 & 8 3/4 \\ 17 1/4 & 17 3/6 \\ 8 1/8 & 8 1/4 \\ 17 1/4 & 17 3/6 \\ 8 1/8 & 8 1/4 \\ 17 1/4 & 17 3/6 \\ 25 3/6 & 25 7/6 \\ 25 3/6 & 25 7/6 \\ 25 3/6 & 25 3/6 \\ 25 3/6 & 25 3/6 \\ 25 3/6 & 25 3/6 \\ 25 3/6 & 25 3/6 \\ 25 3/6 & 25 3/6 \\ 25 3/6 & 25 3/6 \\ 25 3/6 & 25 3/4 \\ 25 3/6 & 2$ | $\begin{array}{c} ^{\circ}33 & 34 1_{22} \\ ^{\circ}152 & -56 3_4 \\ ^{\circ}152 & 35 3_5 3_7 3_7 3_7 3_7 3_7 3_7 3_7 3_7$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{c} 100\\ 2.200\\ 2.800\\ 2.800\\ 500\\ 2.00\\ 5.00\\ 2.50\\ 2.5,400\\ 3.500\\ 1.600\\ 5.500\\ 1.3,00\\ 5.200\\ 1.500\\ 5.200\\ 3.200\\ 1.500\\ 5.200\\ 3.200\\$ | M MacAndrews & Forbes | No par No par 10 10 10 10 10 10 10 10 100 | 2334 Jan , 3 147 Jan 16 4734 Jan 2 3114 Jan 2 3114 Jan 2 106% Jan 24 16% Feb 3 17 Mar 28 425 Jun 7 7% May 3 14 Jan 17 24 Jan 20 3% Jan 2 7% Mar 9 15% Apr 16 1814 Jan 22 10014 Jun 13 21% Jan 22 9% Mar 26 60 Mar 26 27% Jan 4 21% Jan 22 9% Mar 26 60 Mar 26 27% Jan 4 4 Jan 22 9% Mar 26 23% Jan 26 24 25% Jan 26 25% Jan 26% | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 253/4 Apr 135 Feb 34 1/4 Jan 126/4 Aug 104 Jun 14 Jan 14/4 Jan 15 Jan 67/6 Apr 103/5 Feb 183/4 Feb 183/4 Feb 183/4 Feb 183/4 Feb 183/4 Apr 163/4 Jan 43/6 Jan 133/2 Apr 163/4 Jan 43/6 Jan 133/2 Apr 163/4 Apr 253/4 Apr 25 | 30 Dec 148 Nov 48 Dec 38% May 108% Dec 19 Oct 22% Dec 391 Jun 10% Dec 24% Oct 21 May 20 Dec 25% Dec 12 Sep 51% Dec 25% Dec 12 Sep 51% Nay 29 Jun 24% Dec 176% Nov 11% Youly 44 July 44 July 44 July |
| $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{c} 1,700\\ 1,200\\ 1,200\\ 150\\ 800\\ 1,500\\ 500\\ 2,000\\ 3,400\\ 2,000\\ 3,400\\ 2,000\\ 3,400\\ 2,000\\ 3,400\\ 2,000\\ 3,400\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ $ | McCall Corp McCrory Stores Corp 5% conv preferred ww. McGraw-Hill Pub Co. McGraw-Hill Pub Co. McMey Porcupine Mine McKesson & Robbins Inc. 84 preferred series A. 55.00 fd ser B ww. McQuay-Norris Mig. Co. McQuay-Norris Mig. Co. McGuay-Norris Mig. Co. McGuay-Norris Mig. Co. McGuay-Norris Mig. Co. McGuay-Norris Mig. Co. McGuay-Norris Mig. Co. Meta Corp. 5% conv. 1st preferred. 5% conv. 1st preferred. Merch & Min Trans Co. Metropolitan Edison 3.907 Miam Cupper. Mid.Continent Petroleum. Midland Steel Products. 8% cum 1st preferred. Minne Step & SS M A vt Class B vtc. Minn-Honeywell Regulatt 4% conv pid series B. 4%% preferred series A. Monawk Carpet Mills. Monarch Mach Tool. Mo-Kan-Texas RR. 7% preferred series A. Mohawk Carpet Mills. Monarch Mach Tool. Mo-Kan-Texas RR. 7% preferred series A. Mohawk Carpet Mills. Monarch Mach Tool. Mortis & Essex. Certificates of deposit. Motor Products Corp. Motor Wheel Corp. Mullins Mig Co class B. \$7 preferred. Munsing Corp. Mullins Mig Co class B. \$7 preferred. Munsing Corp. Mullins Mig Co class B. \$7 preferred. Munsing Corp. (America. | 1 | 2744 Jan 22 1934 Jan 25 11144 May 10 3044 Jan 25 1934 Jan 2 224 Apr 6 104 $\frac{1}{2}$ May 21 13 $\frac{1}{6}$ Jan 2 224 Apr 6 104 $\frac{1}{2}$ May 21 13 $\frac{1}{6}$ Jan 2 109 $\frac{1}{4}$ Jan 3 12 $\frac{3}{6}$ Jan 2 10 $\frac{1}{4}$ Jan 3 12 $\frac{3}{6}$ Jan 2 13 $\frac{1}{4}$ Jan 3 35 36 Jan 2 36 Jan 3 36 Jan 3 37 Jan 3 35 Jan 3 36 Jan 2 35 Jan 2 36 Jan 3 37 Jan 3 37 Jan 3 37 Jan 3 37 Jan 3 37 Jan 3 37 Jan 3 35 Jan 2 4 137 Jan 3 35 Jan 2 4 137 Jan 3 35 Jan 2 4 134 Jan 2 2 6 Jan 2 2 35 Jan 2 4 134 Jan 3 2 5 Jan 2 4 109 $\frac{1}{6}$ Jan 2 5 $\frac{1}{2}$ Jan 2 2 6 $\frac{1}{6}$ Jan 3 2 5 $\frac{1}{2}$ Jan 2 2 5 $\frac{1}{2}$ Jan 2 2 5 $\frac{1}{2}$ Jan 2 2 5 $\frac{1}{2}$ Jan 2 2 5 $\frac{1}{2}$ Jan 2 2 36 Jan 2 39 $\frac{1}{6}$ May 2 1114 Jan 4 108 $\frac{1}{2}$ Fe 2 7 47 $\frac{1}{6}$ Jan 2 39 $\frac{1}{6}$ Jan 3 2 39 $\frac{1}{6}$ Jan 3 39 $\frac{1}{6}$ Jan 3 39 $\frac{1}{6}$ Jan 3 39 $\frac{1}{6}$ Jan 4 30 $\frac{1}{6}$ Jan 4 30 $\frac{1}{6}$ Jan 4 3 39 $\frac{1}{6}$ Jan 6 32 $\frac{1}{6}$ Jan 7 32 Jan 7 33 $\frac{1}{6}$ Jan 7 33 $\frac{1}{6}$ Jan 6 33 Jan 7 34 Jan 6 | $\begin{array}{c} 35 \frac{1}{6} \ Mar \ 1\\ 24 \frac{3}{4} \ May \ 18\\ 113 \frac{1}{2} \ Jun \ 12\\ 38 \ Apr \ 28\\ 24 \frac{1}{2} \ Jun \ 15\\ 38 \ Apr \ 28\\ 24 \ 42 \ Jun \ 14\\ 108 \ Mar \ 6\\ 19 \ Jun \ 4\\ 112 \frac{3}{4} \ May \ 29\\ 10 \ Jun \ 4\\ 112 \frac{3}{4} \ May \ 29\\ 10 \ Jun \ 4\\ 112 \frac{3}{4} \ May \ 29\\ 10 \ Jun \ 4\\ 112 \frac{3}{4} \ May \ 29\\ 10 \ Jun \ 4\\ 112 \frac{3}{4} \ May \ 29\\ 10 \ Jun \ 4\\ 112 \frac{3}{4} \ May \ 29\\ 10 \ Jun \ 4\\ 112 \frac{3}{4} \ May \ 29\\ 10 \ Jun \ 4\\ 112 \frac{3}{4} \ May \ 29\\ 10 \ Jun \ 4\\ 10 \ 4\\ 10 \ 4\\ 10 \ 4\\ 10 \ 4\\ 10 \ 4\\ 10 \ 4\\ 10 \ 4\\ 10 \ 4\\ 11 \ 4\ 4\\ 11 \ 4\ 4\ 4\ 4\ 4\ 4\ 4\ 4\ 4\ 4\ 4\ 4\ 4$ | 19% Jan 16 Jan 109% Feb 27 Apr 14 Feb 47 Mar 21% May 976 Apr 10 Feb 103 Sep 16% Jan 80 Jan 37 Jan 31% Apr 8% Jan 37 Jan 31% Apr 8% Jan 37 Jan 31% Apr 25 Mar 27 Jan 107 Dec 6 Apr 23% Sep 27% Jan 16% Jan 108% May 107 Sep 6% Jan 17% Feb 2% Jan 17% Feb 2% Jan 19% Sep 74% Apr 113% May 107% Jan 16% Jan 2% Jan 17% Feb 2% Jan 19% Sep 74% Apr 113% May 107% Jan 19% Sep 74% Apr 14% Apr 2% Jan 2% Jan 19% Sep 7% Jan 10% Jan 2% Jan 10% Jan 2% Jan 10% Jan 10% Jan 2% Jan 10% Jan 2% Jan 10% Jan 2% Jan 2% Jan 2% Jan 2% Jan 2% Jan 2% Jan 10% Jan 2% Jan 10% Jan 2% Jan 10% Jan 2% Jan 2% Jan 10% Jan 2% Jan 10% Jan 10% Jan 2% Jan 10% Jan 10% Jan 2% Jan 10% Jan 10% Jan 10% Jan 10% Jan 2% Jan 10% Jan 2% Jan 10% Nov | 110% Dec 29% Oct 21 Jun 112% Apr 32% Oct 22 Dec 55% July 28% Nov 104% Dec 13% Oct 111 Dec 13% Oct 111 Dec 13% Oct 111 Dec 100 Sep 94 Oct 38% Nov 38% Nov 28% Dec 55% Dec 38% Nov 28% July 28% July 28% July 28% July 28% July 28% July 28% Dec 114 Dec 114 Dec 114 Dec 115 Dec 114 Dec 114 Dec 114 Dec 114 Dec 114 Dec 115 Dec 114 Dec 115 Dec 114 Dec 115 Dec 114 Dec 115 Dec 114 Dec 115 Dec 115 Dec 114 Dec 115 Dec 115 Dec 114 Dec 115 Dec 115 Dec 115 Dec 116 Dec 116 Dec 117 Jun 25% Dec 39% Dec 39% Dec 39% Dec 39% Dec 39% Dec 117 Jun 119% Sep 113 Aug 53% Nov 42 Oct 35% Dec 35% Dec 24% Jun 25% Dec 106 Dec 117 Jun 119% Sep 113 Aug 53% Dec 106 Dec 117 Jun 119% Dec 35% Dec 117 Jun 119% Sep 113 Aug 53% Dec 10% Oct 24% July 24% Dec 10% |
| $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{c} 8,000\\ 24,800\\ 1,320\\ 2,200\\ 4,500\\ 11,700\\ 4,500\\ 12,200\\ 2,400\\ 3,300\\ 9,200\\ 9,200\\ 3,500\\ 9,200\\ 3,500\\ 9,200\\ 150\\ 3,300\\ 9,200\\ 150\\ 3,300\\ 9,200\\ 100\\ 3,300\\ 9,200\\ 100\\ 3,300\\ 9,200\\ 100\\ 3,300\\ 9,200\\ 100\\ 3,300\\ 9,200\\ 1,500\\ 3,100\\ 100\\ 550\\ 2,200\\ 1,500\\ 580\\ 2,200\\ 1,500\\ 3,100\\ 580\\ 2,200\\ 1,500\\ 3,100\\ 580\\ 2,200\\ 1,500\\ 3,100\\ 580\\ 2,200\\ 2,200\\ 2,$ | Murray Corp of America. Myers (FE) & Bro Nash-Kelvinator Corp Nashville Chatt & St. Loi National Acime Co National Aritines. National Aritines. Mational Aritines. Mational Ariticon Corp National Ariticon Corp National Biscuit Co T% preferred. Nat Bond & Share Corp National Container. National Steel Corp. National Steel Corp. National Steel Corp. National Steel Corp. National Supply (The) Pa \$2 conv preferred. National Trea Co. National Co. National Trea Co. National Co. National Trea Co. National Trea Co. National Trea Co. National Co. N | | 13 Jan 5 53 Jan 5 53 Jan 5 53 Jan 20 55% Jan 23 20% Jan 23 20% Jan 23 20% Jan 23 20% Jan 23 20% Jan 24 21% Mar 26 11% Jan 24 23% Mar 26 11% Jan 24 23% Mar 26 12% Mar 20 13% Jan 24 23% Jan 23 13% Jan 4 24% Jan 2 27% Jan 5 155 - Feb 28 16% Jan 4 7% Jan 2 23% Jan 4 265 Apr 6 15 Jan 6 574 Jan 3 10% Jan 4 10% Jan 3 10% Jan 3 10% Jan 3 10% Jan 3 10% Jan 4 10% Jan 3 10% Jan 3 10% Jan 4 10% Jan 3 10% Jan 3 10% Jan 4 10% Jan 3 10% Jan 4 10% Jan 4 10 | $\begin{array}{c} 19 \ensuremath{{}^{6}_{5}}\ \mbox{Jun 11}\\ 57 \ensuremath{{}^{5}_{2}}\ \mbox{May 16}\\ \hline \\ 22 \ensuremath{{}^{5}_{2}}\ \mbox{May 16}\\ 13 \ensuremath{{}^{6}_{3}}\ \mbox{Jun 12}\\ 14 \ensuremath{{}^{4}_{3}}\ \mbox{Jun 12}\\ 14 \ensuremath{{}^{4}_{3}}\ \mbox{Jun 11}\\ 19 \ensuremath{{}^{5}_{3}}\ \mbox{Jun 12}\\ 14 \ensuremath{{}^{4}_{3}}\ \mbox{Jun 12}\\ 14 \ensuremath{{}^{4}_{3}}\ \mbox{Jun 11}\\ 19 \ensuremath{{}^{5}_{3}}\ \mbox{Jun 12}\\ 16 \ensuremath{{}^{5}_{4}}\ \mbox{May 28}\\ 36 \ensuremath{{}^{4}_{4}\ \mbox{May 28}\\ 36 \ensuremath{{}^{4}_{4}\ \mbox{May 18}\\ 15 \ensuremath{{}^{5}_{6}\ \mbox{May 28}\\ 36 \ensuremath{{}^{6}_{4}\ \mbox{May 28}\\ 36 \ensuremath{{}^{6}_{4}\ \mbox{May 28}\\ 36 \ensuremath{{}^{6}_{4}\ \mbox{May 14}\\ 43 \mbox{May 7}\\ 162 \mbox{May 7}\\ 162 \mbox{May 7}\\ 163 \mbox{May 7}\\ 18 ^{6}_{5}\ \mbox{May 11}\\ 133 \mbox{Mar 16}\\ 105 \mbox{Jun 11}\\ 22 \mbox{Mar 16}\\ 105 \mbox{Jun 11}\\ 22 \mbox{Mar 16}\\ 105 \mbox{Jun 11}\\ 22 \mbox{Mar 12}\\ 81 \ \mbox{Mar 12}\\ 81 \ \mbox{Mar 12}\\ 81 \ \mbox{Mar 12}\\ 81 \ \mbox{Mar 23}\\ 108 \mbox{Mar 24}\\ 108 \mbox{Mar 24}\\ 108 \mbox{Mar 28}\\ 108 \mbo$ | 8% Jan 43% Jan 11% Apr 28 Jan 13% Jan 13% Jan 13% Jan 20% May 20% May 165 Mar 10% Jan 20% May 165 Mar 18 Feb 8% Jan 26 Apr x10 Sep x11% Feb 19% Jan 13% Jan 13% Jan 19% Jan 19% Jan 19% Jan 19% Jan 19% Jan 19% Jan 19% Jan 19 Jan 16 Dec 17% Apr 28% Apr 5% Jan 6% Jan 20% May 10% Jan 10% Jan 10 | 14% Aug 53% Oct 77% July 41% Dec 20% Dec 19% Dec 13% July 13% July 13% Dec 24% Dec 21 Dec 21 Dec 21% Dec 23% Aug 14% Dec 23% Aug 14% Dec 23% Aug 14% Dec 23% Aug 14% Dec 23% Aug 14% Dec 23% Dec 24% Dec 25% Dec 25% Dec 25% Dec 25% Dec 25% Dec 22% Dec 25% Dec 22% Dec 20% Dec 22% Dec 20% Dec 22% Dec 20% D |

Digitized for FRASER ttp://fraser.stlouisfed.org/

0.1.15

2676

THE COMMERCIAL & FINANCIAL CHRONICLE

1

Monday, June 18, 1945

| 676 | ana | | <u> </u> | | and an | | DECORD | | | |
|--|--|---|---|---|---|---|---|---|--|---|
| · | 100 | AND HIGH S | AT PRICES | NEW | YORK | STOCK | RECORD STOCKS | Range Since January | Range for 1 Year J | Previous |
| $\begin{array}{c c c c c c c c c c c c c c c c c c c $ | $\begin{array}{c} \begin{array}{c} \text{onday}\\ \text{ine l1}\\ \text{ine l1}\\ \text{ser abar6}\\ $ | $\begin{array}{c} {\bf Tressday}\\ {\bf June 12}\\ {\bf june 12}\\ {\bf june 12}\\ {\bf jper share}\\ {\bf 6} & {\bf 36}\\ {\bf 37}_6 & {\bf 244}\\ {\bf 4}\\ {\bf 734} & {\bf 1844}\\ {\bf 016}\\ {\bf 11046}\\ {\bf 84}\\ {\bf 48}\\ {\bf 1384}\\ {\bf 1384}\\ {\bf 1384}\\ {\bf 13844}\\ {\bf 1384}\\ {\bf 1384}\\ {\bf 1384}\\ {\bf 13844}\\ {\bf 13844}\\ {\bf 13844}\\ {\bf 13844}\\ {\bf 13844}\\ {\bf 13844}\\ {\bf 14844}\\ {\bf 13844}\\ {\bf 13844}\\ {\bf 13844}\\ {\bf 13844}\\ {\bf 14844}\\ {\bf 13844}\\ {\bf 13844}\\ {\bf 13844}\\ {\bf 13844}\\ {\bf 13844}\\ {\bf 13844}\\ {\bf 12844}\\ {\bf 13844}\\ {\bf 138444}\\ {\bf 138444}\\ {\bf 138444}\\ {\bf 138444}\\ {\bf 138444}\\ {\bf 138444}\\ {\bf 1384$ | Wednesday June 13 # per share *3 per share *3 per share 13 % 24 % 26 % 18 % 19 % *10 % 112 % 48 28 72 138 % *34 % *21 % *21 % *22 % *49 *10 % *21 % < | $\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ | $\begin{array}{r} {\bf Friday}\\ {\bf June 15}\\ \hline {\bf g} \ per \ share \\ *364 \ 37 \\ 2534 \ 26\% \\ 19 \ 1944 \\ 19 \ 1944 \\ 1104 \ 11242 \\ *49 \ 50 \\ 2844 \ 294_2 \\ 1424_2 \ 147\% \\ 34\% \ 35 \\ 2244 \ 294_2 \\ 1424_2 \ 147\% \\ 34\% \ 35 \\ 2244 \ 2244 \\ 49 \ 50 \\ *120 \ 122 \\ 2042 \ 20\% \\ *120 \ 122 \\ 25 \ 25\% \\ 554 \ 554 \\ 11\% \ 11\% \\ 113\% \\ 113\% \\ 113\% \\ 113\% \\ 113\% \\ 10\% \\ 49\% \\ 10\% \ 10\% \\ *54 \ 56 \\ 14\% \ 10\% \end{array}$ | 10,200 N 12,900 N 200 N 1,700 N 1,700 N 3,600 N 200 N 200 N 500 N 4,600 N 200 N 630 N 10 24,500 N 900 33,500 N 110 N 12,200 N 12,200 N | NEW YORK STOCK EXCHANGE Par ewmont Mining Corp | Lowest High \$\$ per share \$\$ per s 33 Jan 22 39% F 18% Gan 25 26% JJ 18% Gan 25 26% JJ 18% Gan 25 26% JJ 109 Jan 22 19% FJ 109 Jan 22 19% JJ 109 Jan 22 51% F 217% Jan 22 29% JJ 2 22% Jan 22 39% JF 1 103% Jan 22 39% JF 1 28% Jan 2 39% JF 1 162 Mar 26 50 AJ 162 Mar 26 100 J 18½ Mar 26 24% M 1 162 Mar 26 30% JF 120 Jan 1 24% M 190 Jan 2 24% J M 194 Jan 3 124 M 1920 Jan 2 246 J J 120 Jan 16 56% J 53% Jan 6 58% F 56% J 124% Jan 3 110 M | est Lowest hare per share bare per share bb 28 27% Apr nn 14 16¼ Apr nn 14 13 Jan pr 12 97 Jan pt 15 35½ Apr nn 15 19% Jan n15 62 Jan nn 15 19% Jan nn 7 29 Jan ar 7 11% Jan pr 26 30½ Jan ar 14 14¼ Jan ng 193½ Jan ar 14 16¼ Jan nf 5 51% Jan nf 5 13% Jan nf 5 13% Jan nf 5< | Highest \$ per share 35 Dec 22 July 18% Dec 50% Aug 23% Dec 50% Aug 23% Dec 23% Dec 23% Dec 23% Dec 23% Dec 23% Dec 23% Dec 23% Dec 23% Dec 23% Dec 18% Dec 18% Dec 18% Dec 18% Dec 18% Dec 19% Dec 19% Dec 19% Dec 19% Dec 19% Dec 19% Dec 19% Dec 10% Dec |
| $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ | *108 $\frac{1}{2}$ 109 $\frac{1}{2}$ 177 $\frac{1}{6}$ 18 $\frac{1}{2}$ 28 $\frac{1}{2}$ 28 $\frac{1}{2}$ 28 $\frac{1}{2}$ 112 $\frac{1}{2}$ 28 $\frac{1}{2}$ 28 $\frac{1}{2}$ 112 $\frac{1}{2}$ *15 117 $\frac{2}{7}$ 27 $\frac{1}{4}$ 162 162 *26 $\frac{1}{4}$ 28 *75 77 67 $\frac{3}{4}$ 67 $\frac{3}{4}$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 30,600 C 3,000 C 320 9,000 C 40 7,200 C 3,700 C 60 C | O bhio Edison Co 4.40% pfd100 bhio Oli CoNo par 41/4% convertible preferred100 mnibus Corp (The)6 8% conv preferred A100 bits ElevatorNo par 6% preferred100 butboard Marine & Mfg2.50 butbet CoNo par 6% preferredNo par 12.50 P | 107½ Jan 12 111¼ M 17 Mar 27 20¼ F 24½ Jan 24 30% M 30% M 106% Jan 3 113½ M 106% Jan 3 113½ M 11½ Jan 2 16% M 117 J J 11½ Jan 22 21% J 23½ Jan 22 21% J 23¼ Jan 22 28% F 155 Jan 26 164½ J 22½ Jan 30 28½ J -74 Feb 7 79 M 58 Jan 2 69% A | eb 28 15% Sep lay 8 23% Nov ar 14 105 Dec ar 5 8% Apr un 11 8% Jan eb 16 18 Apr un 7 147 May un 6 - Jan | 109 Dec 201/s Mar 283% Oct 1081/s Oct 111/4 July 108 Dec 141/s Dec 241/s Aug 157 Sep 751/s Dec 64 Jun |
| $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 44 44 44 44 44 44 44 44 44 44 44 44 42 52 55 53 52 55 52 55 52 55 52 55 117 117 74 122 112 712 117 74 126 74 126 74 126 74 126 74 126 74 126 74 126 74 116 116 116 116 116 116 116 116 116 116 116 116 116 <td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td> <td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td> <td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td> <td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td> <td>$\begin{array}{c} 940 \\ 940 \\ 1.600 \\ 1.600 \\ 1.600 \\ 1.800 \\ 1.800 \\ 1.800 \\ 1.800 \\ 1.800 \\ 1.800 \\ 1.800 \\ 1.800 \\ 1.800 \\ 1.100 \\ 1.22500 \\ 1.100 \\ 1.200 \\ 1$</td> <td>Pacific Coast CoNo par Pacific Coast CoNo par Pacific Cast & Electric25 Pacific Lighting CorpNo par Pacific Tin Consol'd Corp10 Pacific Tin Consol'd Corp10 Pacific Tin Consol'd Corp10 Pacific Westerned Corp10 Pacific Westerned Corp10 Packard Motor CarNo par Pan American Airways Corp2½ Pan-Amer Petrol & Transp5 Pan-Amer Petrol & Ref100 Panandle Prod. & Ref100 Panamount Pictures Inc100 Paramount Pictures Inc100 Parameter TransportationNo par Parker Rust Proof CoNo par Parker Rust Proof CoNo par Pennce Carla Airlines Corp1 Penn Coal & Coke Corp10 Penn-Dixi & CooNo par Penn Call & Coke Corp10 Penn-Dixi & CooNo par Penn Glass Sand CorpNo par Pennsylvania Salt Mfg Co10 Peoples Cl & & Coke (Chic)10 Peoples Drug Stores Inc5% preferred100 Peoples Cl & & Coke (Chic)10 Peoples Cl & & Coke (Chic)10 Petrifter Brewing Co11 Picter (Chas) & Co Inc new1 Phila Electric Co, comNo par \$% preferred100 Philip Morris & Co Int new1 Philip Electric Co, comNo par \$1 preferred100 Philip Morris & Co Int new1 Philip Morris & Co In</td> <td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td> <td>lar 17 8'/2 Jan un 15 39'4 Jan un 11 149' Jan un 11 149' Jan un 11 149' Jan an 17 4'k Jan dar 12 109'k Jan lar 6 8'k Feb un 15 dar 12 109'k Jan lar 6 23'k Jan un 5 dar 12 109'k Jan lar 5 fay 17 26'k Apr un 13 13'k Apr fay 17 9'k Jan fay 18 10'k Jan fay 19 11'k Jan fay 19 12'k J</td> <td>14 % Sep 13 Apr 48 ½ Jan 25% Dec 35% Dec 42 % Dec 123 ½ Dec 123 ½ Dec 14 ½ Dec 14 ½ Dec 14 ¼ Dec 19 ½ July 17 ½ Dec 6 ½ Aug 19 ½ July 14 ¼ July 5 % Dec 37 ¼ July 21 ½ Dec 37 ¼ July 21 ½ Dec 37 ¼ July 21 ½ Dec 59 ½ Dec 113 Nov 24 % Dec 59 ½ Dec 113 Nov 24 % Dec 117 % July 20 % Dec 112 Jan 33 % Dec 117 % Nov 96 Oct 117 % Nov 117 Mar 128 July 96 Mov 117 Mar 129 Aug 67 % July 97 May 13 % Dec 13 % Dec 14 % Dec 14 % Dec 15 % Dec</td> | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{c} 940 \\ 940 \\ 1.600 \\ 1.600 \\ 1.600 \\ 1.800 \\ 1.800 \\ 1.800 \\ 1.800 \\ 1.800 \\ 1.800 \\ 1.800 \\ 1.800 \\ 1.800 \\ 1.100 \\ 1.22500 \\ 1.100 \\ 1.200 \\ 1$ | Pacific Coast CoNo par Pacific Coast CoNo par Pacific Cast & Electric25 Pacific Lighting CorpNo par Pacific Tin Consol'd Corp10 Pacific Tin Consol'd Corp10 Pacific Tin Consol'd Corp10 Pacific Westerned Corp10 Pacific Westerned Corp10 Packard Motor CarNo par Pan American Airways Corp2½ Pan-Amer Petrol & Transp5 Pan-Amer Petrol & Ref100 Panandle Prod. & Ref100 Panamount Pictures Inc100 Paramount Pictures Inc100 Parameter TransportationNo par Parker Rust Proof CoNo par Parker Rust Proof CoNo par Pennce Carla Airlines Corp1 Penn Coal & Coke Corp10 Penn-Dixi & CooNo par Penn Call & Coke Corp10 Penn-Dixi & CooNo par Penn Glass Sand CorpNo par Pennsylvania Salt Mfg Co10 Peoples Cl & & Coke (Chic)10 Peoples Drug Stores Inc5% preferred100 Peoples Cl & & Coke (Chic)10 Peoples Cl & & Coke (Chic)10 Petrifter Brewing Co11 Picter (Chas) & Co Inc new1 Phila Electric Co, comNo par \$% preferred100 Philip Morris & Co Int new1 Philip Electric Co, comNo par \$1 preferred100 Philip Morris & Co Int new1 Philip Morris & Co In | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | lar 17 8'/2 Jan un 15 39'4 Jan un 11 149' Jan un 11 149' Jan un 11 149' Jan an 17 4'k Jan dar 12 109'k Jan lar 6 8'k Feb un 15 dar 12 109'k Jan lar 6 23'k Jan un 5 dar 12 109'k Jan lar 5 fay 17 26'k Apr un 13 13'k Apr fay 17 9'k Jan fay 18 10'k Jan fay 19 11'k Jan fay 19 12'k J | 14 % Sep 13 Apr 48 ½ Jan 25% Dec 35% Dec 42 % Dec 123 ½ Dec 123 ½ Dec 14 ½ Dec 14 ½ Dec 14 ¼ Dec 19 ½ July 17 ½ Dec 6 ½ Aug 19 ½ July 14 ¼ July 5 % Dec 37 ¼ July 21 ½ Dec 37 ¼ July 21 ½ Dec 37 ¼ July 21 ½ Dec 59 ½ Dec 113 Nov 24 % Dec 59 ½ Dec 113 Nov 24 % Dec 117 % July 20 % Dec 112 Jan 33 % Dec 117 % Nov 96 Oct 117 % Nov 117 Mar 128 July 96 Mov 117 Mar 129 Aug 67 % July 97 May 13 % Dec 13 % Dec 14 % Dec 14 % Dec 15 % Dec |

tized for FRASER s://fraser.stlouisfed.org

Volume 161 Number 4395

.

THE COMMERCIAL & FINANCIAL CHRONICLE

2677

·-----

| | | | en en el presenta el Carl de Carlos en al p | NEV | | | CK RECORD | | | | 267 |
|---|--|--|--|--|--|--|---|--|--|---|--|
| Saturday June 9 \$ per share 116 ½ 116 ½ 52 % 52 % 19 % 19 % *111 ½ 113 *107 108 ½ 25 % 25 % | Monday June 11 \$ per share 116 116 52 52 ½ 19 19 ¼ *111 ½ 112 ½ 107 ½ 107 ½ 25 % 26 ¼ | LOW AND HIGH Tuesday June 12 6 per share *116 1161/2 51% 521/2 19 191/4 *1071/4 1081/2 25% 26 | $\begin{array}{c} \textbf{A} \hspace{0.5cm} \textbf{SALE PRICES} \\ \textbf{Wednesday} \\ \textbf{June 13} \\ $ $ June 13 \\ \textbf{$ $ ber $ share $ $ $ $ $ $ $ $ $ $ $ $ $ $ $ $ $ $ $$ | Thursday June 14 5 per share 116¼ 116¼ 53½ 53½ 195% *11½ 112½ *107¼ 108½ 26 26 | Fridav June 15 \$ per share 116¼ 116¼ 19¼ 1934 *111½ 112 10734 10734 26 26¼ | Sales for the Week Shares 110 7,500 18,200 200 1,600 | STOCES NEW YORK STOCE EXCHANGE Par Pub Ser El & Gas pfd \$5No par Pulman Inc | Range Sin Lowest # per share 115½ Apr 26 47¼ Jan 22 17 Jan 24 111¾ Mar 26 106 May 4 22½ Jan 3 | ce January 1 Highest \$ per share 118 Jan 20 54% Apr 30 21 Mar 7 115% Apr 9 108% Jan 6 30% Jun 14 | Lowest | r Previous 1944 Highest & per share 11934 Feb 523/a July 18 Mar 1153/4 Nov 1083/a Dec 243/a Oct |
| *161⁄4 17 | 16½ 16½ | 167% 167% | *16½ 17 | 16% 16% | *16½ 16% | 300 | Q Quaker State Oil Ref Corp10 | 15¾ Jan 22 | 18 Feb 16 | 12¾ Jan | 16¾ Aug |
| $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{c} 98,600\\ 1,000\\ 26,000\\ 1,470\\ 5,400\\ 9,300\\ 9,300\\ 9,300\\ 9,600\\ 9,600\\ 9,600\\ 1,100\\ 580\\ 1,100\\ 4,800\\ 4,600\\ 200\\ 4,600\\ 0 \end{array}$ | Radio Corp of AmerNo par \$3.50 conv 1st preferredNo par Radio-Keith-Orp *um 1 6% conv preferred100 6% conv preferred100 100 Raybestos ManhattanNo par Rayonier Inc50 100 Raybestos ManhattanNo par Rayonier Inc50 25 Reading Company50 26 Reading Company50 6% 4% non-cum 1st preferred50 4% non-cum 2nd preferred50 4% non-cum 2nd preferred50 100 Relia Silk Hosiery0 100 Relia (Robt) & Co 1st ptd100 100 Reliance Mfg Co0 10 Remington-Rand1 11 Preferred with warrants25 25 Reo Motors, Inc1 12 | 1014 Jan 2 7834 Jan 15 77% Mar 26 91 Jan 2 8444 Jan 15 16 Mar 26 3434 Jan 2 1912 Jan 30 43 Mar 5 3634 Jan 31 1114 Jan 22 1634 Apr 17 7012 Apr 12 1634 Apr 17 7012 Apr 12 1634 Apr 13 1012 Jan 3 2234 Jan 3 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 834 Apr 69½ Jan 7% Apr 85% Jan 28¼ Jan 12¼ Feb 15½ Jan 3234 Jan 27¼ Jan 5% Jan 90 Jan 50½ Jan 11% Feb 18 Feb 14% Apr 8¼ Apr | 12 July 80 ½ Dec 10 ½ July 107 ¼ Jan 33 ¼ Dec 18 July 34 ¾ Dec 21 ¼ Dec 42 ¼ Dec 13 Dec 13 Dec 13 Dec 15 Dec 85 ¼ Dec 18 Nov 24 Dec 23 ¼ Dec 23 ¼ Nov 16 Aug |
| $\begin{array}{c} 233_{2} \\ 233_{2} \\ *111 \\ 112 \\ *1074_{2} \\ 1094_{2} \\ 154_{3} \\ 154_{3} \\ 154_{3} \\ 1064_{3} \\ 207_{5} \\ 21 \\ *1043_{4} \\ 104_{5} \\ 193_{5} \\ 194_{5} \\ 234_{5} \\ 214_{5} \\ 214_{5} \\ 224_{5} \\ 214_{5} \\ 22$ | $\begin{array}{c} 23 \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{c} 10 \frac{1}{4}10\frac{7}{8}\\ 23\frac{3}{6}24\frac{1}{4}\\ *10111\\ 15\frac{1}{4}16\\ 15\frac{1}{4}16\\ 15\frac{1}{4}16\\ 106\frac{1}{2}20\frac{3}{4}21\frac{1}{9}\frac{1}{6}\\ 20\frac{3}{4}21\frac{1}{9}\frac{1}{6}\\ 20\frac{3}{4}21\frac{1}{9}\frac{1}{6}\\ 106\frac{3}{4}107\\ 19\frac{1}{6}\frac{1}{2}$ | $\begin{array}{c} 73,400\\ 37,600\\ \hline \\ 10,900\\ 210\\ 6,600\\ (,320\\ 2,300\\ 16,000\\ 2,300\\ 2,300\\ 16,000\\ 6,300\\ 700\\ 4,200\\ 1,400\\ 500\\ 5,700 \end{array}$ | Republic Aviation Corp | 8% May 15 19% Jan 22 104% Jan 3 102% Jan 4 11% Jan 16 87% Jan 5 88 Jan 2 31% Jan 5 98 Jan 2 31% Jan 2 37% Mar 13 16% Mar 27 10% Jan 2 6% Jan 2 6% Jan 2 6% Jan 2 8% Jan 22 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 16 Apr 9934 Jun 87 Jan 634 Jan 63 Jan 10 Jan 85½ Apr 844 Jan 28 Jan 36 May 13 Jan 8% Feb 13 Jan 5% Apr 1734 Jan 25 Jan 14% Jan | 21 ½ July 105 Dec 102 ½ Dec 12 ½ July 88 Dec 16 ½ Dec 16 ½ Dec 16 ½ Dec 16 ½ July 35 ½ July 35 % Nov 19 ½ Oct 11 ½ July 17 % Dec 9 Jun 24 ¼ July 23 Feb |
| $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ | $\begin{array}{c} 6.300\\ 6.400\\ 140\\ 9.100\\ 9.100\\ \hline 20\\ 2.200\\ 5.700\\ 4.500\\ 9.100\\ 9.100\\ 9.100\\ 2.2000\\ 4.500\\ 0.1,900\\ 1.900\\ 1.900\\ 1.900\\ 4.000\\ 3.200\\ 4.000\\ 3.200\\ 4.000\\ 3.200\\ 4.000\\ 3.3,200\\ 4.000\\ 3.3,200\\ 4.700\\ 2.0000\\ 1.500\\ 3.5,900\\ 1.500\\ 8.600\\ \end{array}$ | St Joseph Lead 10 Safeway Stores 5 5% preferred 100 Sochenley Distillers Corp 3% 5% preferred 100 Sochenley Distillers Corp 3% 5% preferred 100 Soch Paper Co. No par \$4.50 preferred No par Beara Roebuck & Co. No par Bears Roebuck & Co. No par Beara Roebuck & Co. No par Bervel Inc. 1 \$4.50 preferred No par Sharnock Oil & Gas. 1 Sharon Steel Corp. No par Sharon Steel Corp. No par Sharon V preferred No par Sharon Steel Corp. No par Shell Union Oil 15 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 27 ¼ May 110 ¼ Jan 7 Jan 30 Sep 105 Jan 37 ½ Mar 109 Feb 108 Jan 20 ½ Sep 2% Jan 84 Feb 16 ¼ Feb 13 May 63 % Jan 11% Sep 37 May 24 % Apr 23 Apr 10% Feb 35 Sep 13 ½ Apr 22 Jan 31/4 Jan 31/4 Jan 31/4 Jan 31/4 Jan 31/4 Jan 31/4 Jan 31/4 Jan | 38% Dec 94, Dec 94, Dec 394, Dec 45% Nov 115 Nov 116 Jan 25% May 8% Dec 106% Dec 24% Dec 18% July 7% Dec 18% July 7% Dec 18% Apr 7% Dec 28% Apr 7% Dec 28% Apr 7% Dec 33% Jul 26% Dec 28% Jan 23% Jul 26% Dec 28% Dec 28% Dec |
| $\begin{array}{c} \bullet 167 172 \\ 30\% 30\% 30\% \\ 20\% 20\% 30\% \\ 45\% 46 \\ 79 79 \\ \bullet 85 87 \\ 15\% 15\% 15\% \\ 15\% 15\% \\ 15\% 15\% \\ 14\% 14\% \\ \bullet 84\% 88 \\ 37 37 \\ 31\% 43\% \\ \bullet 68 70\% \\ \bullet 54 54\% \\ 16\% 16\% \\ 16\% 16\% \\ 16\% \\ 88\% \\ \bullet 88\% \\ \bullet 88\% \\ \bullet 41 41\% \\ \end{array}$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{c} *167 & 175 \\ 30\% & 30\% \\ 20\% & 20\% \\ 47\% & 48\% \\ 47\% & 48\% \\ 79 & 79 \\ *85 & 87 \\ 15 & 15 \\ 754 & 77\% \\ 14\% & 14\% \\ *84\% & 88 \\ *36\% & 31\% \\ *35\% & 31\% \\ *35\% & 31\% \\ *35\% & 68$ | $\begin{array}{c} ^*167 175 \\ 30 \frac{1}{2} 30 \frac{7}{3} \\ 20 \frac{3}{6} 20 \frac{3}{6} \\ 48 \frac{7}{4} 49 \\ 45 \frac{1}{2} 46 \frac{1}{3} \\ 85 87 \\ ^*14 \frac{1}{2} 15 \\ 7 \frac{1}{4} 14 \\ 14 \\ 14 \\ 14 \\ 84 \frac{5}{6} 88 \\ 36 \frac{3}{4} 37 \\ 31 \frac{3}{5} 32 \\ *53 \frac{1}{2} 54 \frac{3}{4} \\ 16 \frac{7}{4} 89 \frac{1}{4} \\ 89 \frac{1}{4} 89 \frac{1}{4} \\ 41 \frac{1}{2} 41 \frac{1}{3} \end{array}$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 2,600 1,100 34,400 22,400 2,900 37,800 37,800 37,800 37,800 300 13,100 300 250 1,900 250 | 8% preferred 100 Bouthern California Edison 25 Bouthern Natural Gas Co 7.50 Bouthern Railway No par 5% non-cum preferred 100 Mobile & Ohio stk tr ctfs. 100 Spalding (A G) & Bros Inc. 1 Sparks Withington No par Bpencer Kellogg & Sons No par Spicer Mfg Co No par Spic | 155 Apr 20 264/2 Jan 2 17 Jan 20 384/2 Jan 31 323/4 Jan 22 64/2 Jan 22 80/2 Jan 5 11% Jan 24 64/4 Mar 27 7% Jan 2 80 Feb 2 32 Mar 27 27/4 Jan 12 543/4 Jun 2 123/4 Mar 27 761/2 Jan 9 37/4 Jan 10 | 167 Jun 5 30% Jun 13 21 Jun 6 50% Jun 15 47% Apr 25 80% Jun 15 47% Apr 25 80% Jun 15 15% May 8 15% May 15 15% May 15 38% May 8 32% May 15 72% May 29 56 May 29 56 May 29 92% May 7 45% Apr 26 126% May 7 | 141 Jan 22% Apr 13% Jan 23% Jan 20 Jan 40% Jan 54 Jan 12 Nov 4% Jan 55 Feb 28 May 22% May 36% Jan 6 Jan 50% Feb 33% Jun | 162 Dec 26% Oct 17% Aug 43% Dec 34% Dec 69 Dec 69 Dec 82% Dec 13% Dec 13% Dec 7% Aug 9 Jun 75 Dec 29% Nov 29% Nov 29% Nov 38% Dec |
| $\begin{array}{c} *109 \frac{1}{2} 110 \frac{1}{2} \\ *70 \frac{1}{2} \\ \\ *108 \frac{3}{4} 109 \frac{1}{2} \\ \\ *109 109 \frac{1}{4} \\ 374 373 \\ \\ *113 113 \frac{3}{4} \\ \\ *113 113 \frac{3}{4} \\ \\ 61 \frac{1}{4} 61 \frac{3}{4} \\ \\ 90 \frac{1}{2} \frac{2}{2} \frac{2}{2} \\ \\ 87 \frac{1}{3} \frac{3}{3} \frac{3}{4} \frac{3}{3} \\ \\ 373 \frac{3}{4} 373 \\ \\ 373 \frac{3}{4} 373 \\ \\ 373 \frac{3}{4} 373 \\ \\ 373 \frac{3}{4} \frac{3}{3} \\ \\ 373 \frac{3}{4} \frac{3}{3} \\ \\ 16 \frac{1}{4} \frac{1}{4} \\ \\ 20 20 \\ \\ 20 20 \\ \\ 26 26 \\ \\ 26 26 \\ \\ \end{array}$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | *110 111 *68 70 108 $\frac{1}{2}$ 109 $\frac{1}{4}$ 36 36 $\frac{1}{2}$ *108 $\frac{1}{2}$ 109 $\frac{1}{4}$ 36 36 $\frac{1}{3}$ *113 113 $\frac{1}{2}$ 7 $\frac{1}{6}$ 85 89 $\frac{1}{2}$ 99 102 $\frac{1}{6}$ 85 89 $\frac{1}{2}$ 99 102 $\frac{1}{6}$ 99 102 $\frac{1}{6}$ 42 $\frac{3}{4}$ 42 $\frac{3}{4}$ 42 $\frac{3}{4}$ 42 $\frac{3}{4}$ 42 $\frac{3}{4}$ 22 $\frac{1}{6}$ 22 $\frac{1}{6}$ 22 $\frac{1}{6}$ 21 $\frac{1}{6}$ 22 $\frac{1}{6}$ 20 | $\begin{array}{c} *110\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \$ | * 110 $\frac{1}{2}$ 111 *68 69 108 $\frac{1}{2}$ 108 $\frac{1}{2}$ 109 109 36 36 77% 8 $\frac{1}{2}$ 113 $\frac{1}{2}$ 77% 8 $\frac{1}{2}$ 92 $\frac{1}{2}$ 95 106 109 43 $\frac{1}{2}$ 43 $\frac{1}{2}$ 37% 38 $\frac{1}{2}$ 61 $\frac{3}{4}$ 62 $\frac{1}{2}$ 21 $\frac{3}{4}$ 22 $\frac{1}{4}$ 21 $\frac{3}{4}$ 22 $\frac{1}{4}$ 22 $\frac{1}{4}$ 22 $\frac{1}{4}$ 20 $\frac{3}{4}$ 20 $\frac{1}{4}$ 20 $\frac{1}{4}$ 20 $$ | $\begin{array}{c} 60\\ 300\\ 250\\ 180\\ 3,300\\ 100\\ 5,900\\ 22,900\\ 8,400\\ 7,400\\ 7,400\\ 7,400\\ 7,400\\ 3,00\\ 6,400\\ 300\\ 65,700\\ 600\\ 3,100\\ 4,900\\ 8,000\\ 1,100\\ 15,900\\ 25,600\\ 1,000\\ \end{array}$ | b% conv preterred100 Bquibb (E R) & SonsNo par \$4.25 preferredNo par \$4.25 preferredNo par \$4.50 preferredNo par \$4.50 preferredNo par \$56 prior preferredNo par \$6 prior preferredNo par \$6 prior preferredNo par \$7 prior preferredNo par Standard Oll of CalifNo par Standard Oll of Midana \$25 standard Oll of Ohio10 41% & preferred10 Standard Steel Spring10 Standard Steel Spring10 Stokley-Van Camp Inc1 5% prior preferredNo par Stokley-Van Camp Inc1 5% prior preferredNo par Stokley-Van Camp Inc1 5% prior preferredNo par Studebaker Corp (The)No par Studebaker Corp (The) Sun Oll Co | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 116% May 8 72½ Jun 6 113½ Jan 5 114¾ Mar 16 37½ Jun 4 114½ Már 1 8¼ Jun 14 95 Jun 15 45¼ May 7 38% May 8 23½ Apr 18 137 Feb 13 13½ Jun 11 38¾ Mar 2 76¾ Jun 6 21¾ Apr 30 65½ May 29 20¼ Jun 13 25½ Jun 13 25½ Jun 13 | 110 Jan 57 Sep 111¼ Apr 108 May 271¼ Dec 110 Jan 2½ Nov 33% Feb 40¼ Feb 34½ Sep 31 Sep 50¾ Sep 50¾ Sep 50¾ Sep 6½ Jan 81 Dec 11¾ Jan 61 Dec 11¼ Jan 9¼ Feb 15⅓ Feb 7⅓ Apr 13‰ Apr 54 Jun | 115 Dec 64% Feb 115 July 113 Dec 33% July 116 Sep 4% July 74% Dec 85% Dec 39% July 34% Jan 58% July 116 Dec 117% July 117% July 117% July 127% Dec 20% July 64 Oct |
| $\begin{array}{r} *62\% & 63\\ *124\% & 126\\ 6\% & 6\%\\ 12\% & 12\%\\ 27 & 27\%\\ 10 & 110\\ 28\% & 28\%\\ *34 & 34\%\\ *22 & 23\%\\ \end{array}$ | $\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{c} *62\% & 63 \\ *125 & 526 \\ 65\% & 634 \\ 1234 & 1334 \\ 27 & 273\% \\ *112 & 115 \\ x29 & 293\% \\ 3442 & 3442 \\ *22 & 2234 \end{array}$ | $\begin{array}{c} *02 \gamma_8 & 62 \gamma_8 \\ *125 & 126 \\ 6 \gamma_2 & 6 \gamma_6 \\ 13 \gamma_4 & 13 \gamma_2 \\ 27 & 27 \gamma_2 \\ 113 \gamma_4 & 13 \gamma_4 \\ 28 \gamma_4 & 29 \gamma_2 \\ 34 \gamma_4 & 35 \\ 22 \gamma_4 & 23 \end{array}$ | 20 13,400 14 200 | Class A prd (4½% cum) 100 Sunshine Mining Co | 124 Apr 12 6 Mar 27 10 Mar 27 23 Mar 29 23 Mar 26 79 Jan 3 25 Jan 22 31 Apr 11 17% Jan 2 | 127% Mar 24 71% Jan 9 14½ Apr 16 27% Jun 11 122½ Apr 30 31% Mar 6 35 Jan 4 26¼ May 14 | 121 Jan 51% Feb 51% Jan 171% Jan 661% Nev 19% Apr 29 Sep 81% Jan | 128 Oct 7% July 10% July 25% Dec 84% Feb 26 Dec 34 Dec 20% Sep |

For footnotes see page 2679.

÷.

a maintaine an in a sin

Monday, June 18, 1945

| 78 | | | en de la composition en la composition | NEW | YORK | STOC | K RECORD | C. P. 1. 254. S | la gina bi | | Panga fr- | Pravi |
|--|--|---|--|---|--|--|---|---|--|--|--|---|
| Baturday June 9 8 per share 34 ½ 34 ½ 38 38 ¼ 33 ½ 33 ½ 9 ½ 9 ½ | Monday June 11 9 per share 34¼ 34¾ 38 38 33¼ 34¼ 9¾ 9⅔ | OW AND HIGH Tuesday June 12 <i>b per sharo</i> 34 34 ¹ / ₄ 37 ¹ / ₄ 37 ¹ / ₂ 33 33 ¹ / ₄ 9 ¹ / ₄ 9 ¹ / ₉ | BALE PRICES Wednesday June 13 F per share 34 ¼ 34 ¼ *37 ¼ 37 ½ 33 ¼ 33 ¾ 9 ½ 9 ¾ | Thursday June 14 8 per share 34% 36% 36% 36% 33% 33% 9% 10% | Fridav June 15 8 per share 34½ 34½ 36½ 36% 32% 33½ 10½ 10¼ | Sales for the Week <i>Shares</i> 4,600 5,400 6,000 28,600 | STOCKS NEW YORK STOCK EXCHANGE Swift & Co Sylvania Elec Prod's Inc Sylmington Gould Corp T | NO pur | Range Since Lowest 9 per share 30% Apr 6 31½ Mar 21 29° Apr 6 7¼ Jan 2 | Highest | Range for Year Lowest \$ per share 27¼ Jan 2634 Apr 27¾ Jan 5% May | |
| $\begin{array}{c} 97\% & 10 \\ *55 & 56 \\ 9 & 94 \\ 94 & 94 \\ 94 \\ 95 \\ 52\% & 52\% \\ 77\% & 8 \\ 434\% & 434\% \\ 20\% & 204\% \\ 20\% & 204\% \\ 19 & 19\% \\ 47\% & 47\% \\ 19 & 19\% \\ 47\% & 47\% \\ 18 & 18 \\ *39\% & 10\% \\ *134\% & 137 \\ *95\% & 97 \\ 12\% & 10\% \\ *134\% & 137 \\ *95\% & 97 \\ 12\% & 12\% \\ *114\% & 12\% \\ *114\% & 12\% \\ 49 & 49 \\ 6 & 6 \\ 12\% & 18\% \\ *105 & 18\% \\ 12\% & 18\% \\ 12\% & 18\% \\ 12\% & 18\% \\ 12\% & 18\% \\ 12\% & 18\% \\ 12\% & 18\% \\ 12\% & 18\% \\ 12\% & 18\% \\ 12\% & 18\% \\ 12\% & 18\% \\ 109\% & 109\% \\ 12\% & 12\% \\ 12\% & 12\% \\ 12\% & 12\% \\ 12\% & 12\% \\ 12\% & 12\% \\ 12\% & 12\% \\ 12\% & 12\% \\ 12\% & 12\% \\ 12\% & 12\% \\ 12\% & 12\% \\ 12\% & 12\% \\ 12\% & 12\% \\ 109\% & 109\% \\ 12\% & 12\% \\ 10\% & 109\% \\ 12\% & 12\% \\ 10\% & 10\% \\ 1$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{c} 2,100\\ 40\\ 4,800\\ 2,700\\ 6,100\\ 4,100\\ 3,700\\ 20,700\\ 45,600\\ 7,900\\ 2,600\\ 2,600\\ 2,600\\ 2,600\\ 33,700\\ 300\\ 2,600\\ 33,700\\ 10,000\\ 10,000\\ 10,000\\ 2,700\\ 12,900\\ 2,600\\ 2,700\\ 12,900\\ 2,600\\ 2,700\\ 12,900\\ 3,700\\ 10,000\\ 10,000\\ 3,700\\ 3,$ | Image: Contrast of the second seco | | 794 Jan 16 50% Jan 2 48% Jan 2 61% Jan 3 1144 Jan 2 61% Jan 2 61% Jan 2 61% Jan 2 61% Jan 2 61% Jan 2 20% Jan 3 14% Mar 31 44% Mar 31 44% Mar 31 44% Mar 29 8% Apr 6 125 Jan 3 93% Jan 3 3% Jan 3 45% Jan 23 35% Jan 23 45% Jan 23 31 Jan 22 105 Mar 15 36% Jan 22 105 Mar 15 36% Jan 22 105 Mar 15 36% Jan 22 105 Mar 15 101% Jan 3 25 Jan 22 103 Jan 13 104 Már 22 18% Mar 28 101% Jan 3 26% Mar 21 34% Jan 3 | 10% Feb 16 56 Mar 5 9% Feb 7 14% Mar 1 55 Feb 19 9% Feb 14 45 May 7 25% Mar 7 25% Mar 7 20% Jun 15 52% Jun 15 52% Jun 15 52% Jun 12 15% Mar 1 56% May 23 15% Mar 1 56% May 23 15% Mar 6 53% Mar 6 53% Mar 1 5% Jun 15 54 Jun 15 54 Jun 15 54 Jun 15 54 Jun 15 46% Jan 24 20% Mar 7 108% Jan 24 20% Mar 15 40% Jan 15 20% Mar 15 40% Jan 15 20% Mar 15 13% Jan 15 20% Mar 15 13% Jan 15 20% Mar 16 13% Jun 15 46% Jun 13 2% Jun 13 13% Mar 16 13% Jun 15 13% Jan 17 25% Jun 13 30% May 28 37% May 28 | 7 Jan 42 Jan 41/4 Jan 10/4 Mar 44% Sep 42/2 Feb 32% Apr 14/4 Feb 83/4 Feb 17/2 Jan 12% Jan 50/4 Feb 5% Jan 50/4 Feb 5% Jan 81/2 Oct, 7 Apr | 8% Jun 51 Dec 83% Oct 123% July 50% Jan 6% Dec 24% Dec 24% Dec 13% Dec |
| $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{c} 12,700\\ 610\\ 7,400\end{array}$ | Twin City Rapid Transit. 7% preferred. Twin Coach Co Union Bag & Paper Union Carbide & Carb Union Carbide & Carb Union Oil of California. Union Pacific RR Co 4% non-cum preferred United Aircraft Corp | | -9% Jan 3 115 Feb 2 14½ Jan 3 14½ Jan 3 14½ Jan 24 78½ Jan 24 78½ Jan 24 78½ Jan 24 20% Jan 22 10% Jan 22 10% Jan 24 20% Jan 30 20% Jan 30 20% Jan 24 20% Jan 30 20% Jan 24 20% Jan 40 20% Jan 40% Jan 40 | 14½ Jun 13 137, Jun 13 19½ Feb 16 66 May 18 17½ Jun 15 93½ May 5 117% Jan 23 116 Jan 29 25¾ Mar 1 136½ May 31 109¾ May 10 33½ Mar 8 23⅔ Jan 11 | 51% Jan 68% Jan 8% Jan 9% Feb 109% Feb 109% Feb 109% Feb 109% Feb 26% Jun 25% Jun | 9% Dec 118 Dec 16% Dec 66 Jun 15½ Dec 82% Jun 119 Nov 119 Nov 118 Dec 118 Dec 114 Dec 30 Nov 33¼ Nov |
| $\begin{array}{c} 28\% & 28\% \\ * 109 & 110 \\ 38\% & 38\% \\ * 109 & 110 \\ 38\% & 38\% \\ * 127\% & 132 \\ 26\% & 26\% \\ * 71 & 72 \\ * 28\% & 29\% \\ * 71 & 72 \\ * 28\% & 29\% \\ * 9\% & 9\% \\ * 23\% & 23\% \\ 2 & 23\% \\ * 23\% & 23\% \\ 2 & 23\% \\ 2 & 23\% \\ 2 & 23\% \\ 2 & 23\% \\ 2 & 23\% \\ 2 & 23\% \\ 2 & 23\% \\ 2 & 23\% \\ 2 & 23\% \\ 2 & 23\% \\ 2 & 23\% \\ 2 & 23\% \\ 2 & 23\% \\ 2 & 23\% \\ 2 & 23\% \\ 2 & 23\% \\ 2 & 23\% \\ 2 & 36\% \\ 2 & 37\% \\ 2 & 36\% \\ 2 & 37\% \\ 2 & 36\% \\ 2 & 37\% \\ 2 & 36\% \\ 3 & 37\% \\ 2 & 36\% \\ 2 & 37\% \\ 2 & 36\% \\ 3 & 37\% \\ 2 & 36\% \\ 2 & 37\% \\ 2 & 36\% \\ 2 & 37\% \\ 2 & 36\% \\ 2 & 37\% \\ 2 & 36\% \\ 2 & 37\% \\ 2 & 36\% \\ 2 & 37\% \\ 2 & 37\% \\ 2 & 36\% \\ 2 & 37$ | $\begin{array}{c} 28 \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{c} 28\% & 29\% \\ 28\% & 29\% \\ 109\% & 10 \\ 39\% & 40\% \\ 134\% & 135 \\ 26\% & 26\% \\ 26\% & 26\% \\ 272 & 75\% \\ 29\% & 29\% \\ 20\% & 29\% \\ 20\% & 20\% $ | $\begin{array}{c} 29\%_{6} \ \ 30\%_{4} \\ 109 \ \ 109\%_{2} \\ 100 \ \ 40\%_{2} \\ 133\%_{6} \ \ 133\%_{6} \\ *26\%_{4} \ \ 27 \\ *111 \ \ 111\%_{2} \\ 77\%_{6} \ \ 29 \ \ 29\%_{6} \\ 23\%_{6} \ \ 23\%_{6} \ \ 23\%_{6} \\ 23\%_{6} \ \ 23\%_{6} \ \ 23\%_{6} \\ 23\%_{6} \ \ 23\%_{6} \ \ 23\%_{6} \\ 23\%_{6} \ \ 23\%_{6} \ \ 23\%_{6} \\ 20\%_{6} \ \ 20\%_{6} \ \ 20\%_{6} \\ 12\%_{4} \ \ 12\%_{4} \ \ 12\%_{4} \\ 12\%_{4} \ \ 12\%_{4} \ \ 12\%_{4} \\ 11\%_{2} \ \ 113\%_{4} \\ 37\%_{2} \ \ 37\%_{2} \ \ 37\%_{2} \\ 102 \ \ 102\%_{2} \ \ 102\%_{2} \\ 102 \ \ 102\%_{2} \\ 102 \ \ 102\%_{2} \\ 103 \ \ 108\%_{4} \\ *108 \ \ 108\%_{6} \\ *77\%_{6} \ \ 7\%_{4} \end{array}$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{c} 30,600\\ 200\\ 23,100\\ 1,400\\ 1,600\\ 50\\ 4,000\\ 500\\ 9,200\\ 500\\ 468,600\\ 8,800\\ 6,100\\ 3,000\\ 110\\ 3,300\\ 2,700\\ 10,700\\ 6,500\\ 10,60\\ 40\\ 1,600\\ \end{array}$ | 5% conv preferred 5% conv preferred 4%% preferred United Biscuit Co 5% conv preferred United Carbon Co 10 nited-Carr Fast Corp. Trainer-Whelan Stores Prior preferred United Corporation 30 preferred United Drug Co United Electric Coal Cos United Electric Coal Cos United Engemeering & Fd United Gas Improvement United Gas Improvement United Gas Improvement United Preferred United Faperboard | | $\begin{array}{c} 2178\mathrm{May18}\\ 116^{3}4\mathrm{May18}\\ 31^{1}6\mathrm{Jan22}\\ 22^{1}2\mathrm{Mar22}\\ 22^{1}2\mathrm{Mar22}\\ 66\mathrm{Jan2}\\ 26^{1}2\mathrm{Feb1}\\ 1^{9}\mathrm{Jun13}\\ 22^{1}2\mathrm{May12}\\ 1^{9}\mathrm{Jun13}\\ 22^{1}2\mathrm{May12}\\ 38^{1}2\mathrm{Jan2}\\ 38^{1}2\mathrm{Jan2}\\ 38^{1}2\mathrm{Jan2}\\ 38^{1}2\mathrm{Jan2}\\ 38^{1}2\mathrm{Jan2}\\ 38^{1}2\mathrm{Jan2}\\ 38^{1}4\mathrm{Jan2}\\ 38^{1}4\mathrm{Jan22}\\ 38^{1}4\mathrm{Jan22}\\ 38^{1}4\mathrm{Jan22}\\ 38^{1}4\mathrm{Jan23}\\ 38^{1}4\mathrm{Jan23}\\ 38^{1}4\mathrm{Jan23}\\ 22\mathrm{Mar23}\\ 31^{1}4\mathrm{Jan23}\\ 31^{1}4\mathrm{Jan23}\\ 22\mathrm{Mar23}\\ 31^{1}4\mathrm{Jan23}\\ 31^{1}4$ | 110 ½ Apr 18 40 % Jun 13 135 Jun 13 27 ½ Jun 11 27 ½ Jun 11 114 Jan 6 78 Jun 14 30 Jun 15 11 ‰ May 19 24 Jun 8 47 Jun 15 21 ‰ May 18 13 % Feb 20 39 Mar 6 102 % Mar 7 28 Jun 2 110 Jan 16 8 Feb 21 | 10034 Feb 22% Apr 10235 Jan 2014 May 100 Mar 61 May 22 Jan 11% Jan 31% Apr 12½ Apr 12½ Apr 12½ Apr 26½ May 75¼ Jan 11% Oct 98% Jan | 110 ½ Ser 36 ½ Dec 123 ¼ Dec 24 ½ Dec 14 Jun 70 ½ July 28 Oct 17 ¼ July 42 ½ Dec 17 ½ Dec 17 ½ Dec 17 ½ Dec 16 ½ Dec 15 ½ Jun 109 ½ Dec 7% Sec |
| $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{c} 16\% & 17\\ ^{\bullet}107 & 108\\ 22\% & 22\%\\ 94\% & 94\%\\ 193\% & 196\\ 19 & 19\\ ^{\bullet}533, 53, \\ 49\% & 50\\ 734 & 8\%\\ 34 & 34\\ ^{\bullet}112 & 112\%\\ 1134 & 112\\ 112 & 112\%\\ 1134 & 12\%\\ 1134 & 12\%\\ 114 & 11\\ 40\% & 40\%\\ 250 & 50\\ 28\% & 28\%\\ 28\% & 28\%\\ 27\% & 3\\ 57\% & 58\\ 166\% & 66\%\\ 66\% & 66\%\\ 81\% & 81\%\\ 81\% & 81\%\\ 81\% & 81\%\\ 150\% & 151\\ ^{\bullet}26 & 26\%\\ \end{array}$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{c} 165\% 17\ 1/4 \\ *107\ 1/6 \\ 108 \\ 24\ 1/4 \\ 24\ 3/4 \\ 24\ 3/4 \\ 24\ 3/4 \\ 23\ 1/2 \\ 24\ 3/4 \\ 196 \\ 19 \\ 19 \\ 19 \\ 19 \\ 19 \\ 19 \\ 1$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{c} 6,800\\ 10\\ 10\\ 11,300\\ 900\\ 20\\ 1,500\\ 1,500\\ 2,500\\ 1,300\\ 3,500\\ 2,700\\ 3,000\\ 2,700\\ 3,000\\ 2,700\\ 3,000\\ 2,400\\ 4,700\\ 2,400\\ 1,300\\ 700\\ 39,200\\ 2,800\\ 1,400\\ 1,400\\ \end{array}$ | U S & Foreign Secur. \$6 1st preferred U S Freignt Co U S Gypsum Go T% preferred U S Hoffman Mach Corp 5%% conv preferred U S Industrial Chemicals U S Leather Co Partic & conv cl A Prior preferred Preferred Corp U S Playing Card Co U S Playing Card Co U S Playing Card Co U S Playing Card Co U S Playe & Foundry U S Rubber Co 8% non-cum 1st prefer U S Steel Corp Preferred U S Steel Corp Preferred U S Steel Corp Preferred | | $\begin{array}{c} 11\% \ Jan 24\\ 105 \ Feb 5\\ 16\% \ Apr 10\\ 77 \ Jan 22\\ 180\% \ Jan 17\\ 13\% \ Jan 25\\ 50 \ Jan 17\\ 38\% \ Jan 2\\ 50 \ Jan 17\\ 38\% \ Jan 2\\ 50 \ Jan 17\\ 38\% \ Jan 2\\ 50 \ Jan 17\\ 30\% \ Mar 26\\ 111\% \ Jan 22\\ 7\% \ Jan 23\\ 9\% \ Jan 2\\ 46 \ Jan 2\\ 27\% \ Jan 2\\ 46 \ Jan 2\\ 27\% \ Jan 2\\ 27\% \ Jan 2\\ 27\% \ Jan 12\\ 52 \ Jan 2\\ 27\% \ Jan 12\\ 52 \ Jan 18\\ 58\% \ Jan 24\\ 4135\% \ Jan 2\\ 244 \ Mar 29\\ \end{array}$ | $\begin{array}{c} 183^{\circ}_{96} \mbox{-}Apr 24\\ 1084^{\circ}_{4} \mbox{Jan 26}\\ -25\% \mbox{Jun 15}\\ 944^{\circ}_{2} \mbox{Jun 15}\\ 1944^{\circ}_{2} \mbox{Jun 15}\\ 1944^{\circ}_{2} \mbox{Jun 15}\\ 194^{\circ}_{4} \mbox{Jun 25}\\ -94^{\circ}_{2} \mbox{Feb 29}\\ 114^{\circ}_{2} \mbox{Jun 15}\\ 114^{\circ}_{2} \mbox{Jun 15}\\ 114^{\circ}_{2} \mbox{Jun 15}\\ 114^{\circ}_{4} \mbox{Jun 15}\\ 114^{\circ}_{4} \mbox{Jun 17}\\ 114^{\circ}_{4} \mbox{Jun 17}\\ 155\% \mbox{Mar 3}\\ 30 \mbox{May 16}\\ 4^{\circ}_{4} \mbox{Jan 22}\\ 60\% \mbox{Feb .19}\\ 1674^{\circ}_{4} \mbox{Jun 13}\\ 69 \mbox{May 11}\\ 85\% \mbox{Mar 11}\\ 867\% \mbox{Jun 12}\\ 151^{\circ}_{1} \mbox{Jun 22}\\ 151^{\circ}_{1} \mbox{Jun 22}\\ 28^{\circ}_{4} \$ | 7% Feb 97% Jan 14% Jan 70 Mar 170 Jan 8% Jan 42 Jan 34% Apr 5 Jan 16% Jan 16% Jan 10 Feb 5% Apr 8% Jan -1 Feb 40 Feb 130 Jan 48% Dec 69 May 50% Apr | 12% Jul) 107%4 Dec 21% Fel 88 Jul 186 Dec 15% OC 51%2 Nor 43%2 Jul 9 Dec 33%2 Dec 10% Dec 37% Jul 10% Dec 54%4 Jul 150 Dec 61% Jul 150 Dec 63% Jul 136% Dec 63% Jul |
| $^{\circ}47$ 48 $5\frac{3}{8}$ 5 $\frac{3}{8}$ $6\frac{7}{8}$ 7 $^{\circ}113$ 113 $\frac{1}{2}$ $18\frac{3}{8}$ 18 $\frac{3}{8}$ $^{\circ}7$ 7 $\frac{1}{2}$ $^{\circ}44$ 46 $^{\circ}92$ 93 $^{\circ}185$ 195 $27\frac{3}{8}$ 27 $\frac{5}{8}$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | *47 48 51/4 51/2 7 7/6 113 1131/2 *181/4 181/2 *63/6 71/4 *431/2 451/2 921/2 921/2 921/2 921/2 921/2 921/2 921/2 921/2 | $\begin{array}{cccc} 48 & 48 \\ 5\frac{1}{2} & 5\frac{3}{4} \\ 7 & 7\frac{5}{6} \\ *111 & 113\frac{4}{4} \\ 18\frac{3}{6} & 18\frac{3}{6} \\ 7 & 7\frac{1}{4} \\ 45 & 45 \\ 93 & 93 \\ *185 & 192 \\ 27\frac{3}{6} & 28\frac{3}{6} \end{array}$ | $\begin{array}{rrrr} \bullet 47 & 47\% \\ 5 \frac{1}{2} & 5\frac{7}{6} \\ 7 \frac{7}{9} & 7\frac{1}{4} \\ \bullet 112\frac{7}{9} & 113\frac{3}{4} \\ \bullet 18\frac{3}{6} & 18\frac{1}{2} \\ 7 \frac{7}{4} & 7\frac{7}{4} \\ 46 & 46 \\ 91\frac{3}{4} & 91\frac{3}{4} \\ 185\frac{1}{5}\frac{1}{2} 185\frac{1}{2} \\ 27\frac{1}{4} & 27\frac{1}{2} \end{array}$ | *47 47% 5% 6¼ 7 7% 111 112½ 18½ 18½ 7¼ 7% *45 46 92 92¼ 183 192 27¼ 27% | 20 6.300 10,100 200 2,300 40 350 350 40 9,000 | 7% non-cum preferred United Stockyards Corp- United Stores class A- 86 conv preferred Universal Laboratories I Preferred Universal Lat Tob- 9% preferred | 25 | 136 ½ Jan 2 4 Jan 24 4% Jan 23 98 ½ Jan 2 5% Jan 2 5% Jan 2 39 Jah 5 75% Jan 24 178 Mar 27 27% Jun 1 | 149 May 9 61/4 Jun 15 7% May 29 114% May 29 201/4 Mar 6 8 Jan 25 47 Jan 24 95 May 28 1851/2 Jun 14 281/6 May 28 | 244 Apr 234 Jan 234 Apr 234 Apr 76 Jan 145% Jan 314 Jan 63 Apr 162 Mar | 48% Dec 48% Dec 5% OC 106% Dec 18% Julj 6 Julj 41% Dec 81% Dec 176 Nov |
| 25, 25 ¹ / ₄ 14 14 36 36 ¹ / ₂ 17 ¹ / ₄ 17 ¹ / ₄ 49 ³ / ₄ 49 ³ / ₄ 94 ⁴ / ₂ 98 95 105 29 29 4 ³ / ₄ 47 ⁶ / ₆ *65 66 121 121 *17 75 *65 ⁵ / ₈ 47 41 ³ / ₄ 41 ³ / ₄ *157 165 *151 170 For footno | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 5,500 2,870 800 9,100 700 1,000 200 3,700 3,700 50 1,200 2,200 30 | Vick Chemical Co 5% non-cum preferred Victor Chemical Works Va-Carolina Chemical 6% div partic preferred Va Ele % Pow \$5 pref Va Iron Coal & Coke 5% Virginian Ry CO 6% preferred | 2.50 10 gar Co.64/2 100 100 100 100 100 100 pfd100 25 | 21½ Jan 2 13 Mar 27 32 Jan 22 13½ Apr 6 48¾ May 22 86½ Mar 26 90½ Jan 20 24¼ Jan 8 3% Mar 27 59½ Jan 9 118% Jan 9 57 Jan 22 45¼ Jan 16 120 Mar 2 145 Mar 5 | 28 Mar 6 15% Feb 20 39 Mar 8 17% Jun 15 52 Mar 7 95 Jun 6 98 Jun 13 33% Apr 19 5% Jun 15 123 Feb 19 75 Feb 28 48 Feb 13 41% Jun 14 163 Jun 12 147% Mar 26 | 1734 Jan 974 Jan 28 Oct 1214 May 4112 Jan 6332 Jan 70 Feb 2136 Sep 11342 Sep 50 Sep 11342 Jun 3842 Feb 37 Jan 33 Apr 102 Jan 149 Feb | 23 % July 14% Nov 52 Sep 16 Det 51 Oct 85 Det 85 V July 25% Aug 5% Mar 63 Nov 45 Det 38% Nov 28% July 120 Aug 63 Nov 238% Nov 255 Oct 155 July |

2678

igitized for FRASER http://fraser.stlouisfed.org/

Volume 161 Number 4395

THE COMMERCIAL & FINANCIAL CHRONICLE

| 1 | | | | NEV | ✓ YORK | STOC | K RECORD | | | | |
|--|--|--|--|---|--|---|--|--|---|---|---|
| Saturday June 9 8 per share | Monday June 11 & per share | LOW AND HIGH Tuesday June 12 5 per share | SALE PRICES Wednesday June 13 S per snare | Thursday June 14 8 per share | Friday June 15 & per share | Sales for the Week Shares | STOCKS NEW YORK STOCK EXCHANGE Pa | Lowest | ce January 1 Highest \$ per share | | r Previous 1944 Highest \$ per share |
| $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{c} 3.800\\ 1.000\\ 500\\ 10\\ 2.200\\ -\frac{1}{5500}\\ 3.600\\ 4.1,700\\ -\frac{1}{5500}\\ 3.600\\ 4.1,700\\ -\frac{1}{500}\\ -\frac{1}{500}\\ -\frac{1}{500}\\ -\frac{1}{500}\\ -\frac{1}{500}\\ -\frac{1}{500}\\ -\frac{1}{500}\\ -\frac{1}{500}\\ -\frac{1}{500}\\ -\frac{1}{100}\\ -\frac{1}{100}\\ -\frac{1}{100}\\ -\frac{1}{20}\\ -$ | . W Wabash RR 4½% preferred 1 Waldorf System No p 4% preferred No p 4% preferred No p by redeem preferred No p Ward Baking Co at A No p Class B No p ard Baking Co at A No p Class B No p ard Baking Co at A No p Class B No p ard Baking Co at A No p Class B No p ard Baking Co at A No p Class B No p ward Baking Co at A No p Class B No p Ward Baking Co at A No p Warden Bros Pictures Waren Fetroleum Corp Washington Cas It Co. No p Washington Cas It Co. No p Washington Cas It Co. No p Webster Tobacco Inc. No p Webster Tobacco Inc. No p Webster Tobacco Inc. No p Webster Tobacco Inc. No p West Penn Electric Class A. No p 7% preferred 1 West Penn Power 4½% pfd. 1 West Va Puip & Pap Do. No p West Penn Power 4½% pfd. 1 | 13% Jan 10 13% Jan 24 00 106% Jan 24 00 106% Jan 24 00 106% Jan 24 00 106% Jan 2 13% Jan 2 14% Jan 2 14% Jan 2 14% Jan 2 14% Jan 2 15% Jan 2 10% Jan 2 1 | 7634 Mar 7 1635 Mar 10 35 Mar 20 35 May 8 11014 Apr 6 72 Apr 27 2035 Feb 24 12 Jun 5 234 Apr 17 69 Jun 15 234 Apr 17 69 Jun 15 1734 Jun 8 3735 May 8 3736 May 7 2336 Feb 19 1135 Feb 28 34 $\sqrt{5}$ Feb 28 34 | 40 Jan 10% Jan 26% Apr x105 Nov 48 Feb 17% Jan 7% Jan 1% Feb 45 Jan 11% Feb 22% Feb 22% Apr 23% Jan 6% Jan 6% Jan 18% Feb 83% Jan 98% Feb 83% Jan | 68 Dec 14 ½ Dec 31 ¼ Dec 108 ¼ Nov 68 Nov x20 Nov 10 ½ Jun 11 ¼ Mar 2½ Aug 25 ¼ Dec 31 ½ Dec 31 ½ Dec 10 ¾ July 25 ½ Dec 31 ½ Dec 10 ⅔ July 25 ⅔ Jun 85 ½ Dec 10 ⅔ July 25 ⅔ Dec 10 ⅔ July 25 ⅔ Dec 10 ⅔ July 28 Bec 10 2 % Dec 28 Bec 10 3 Dec 10 Bec 10 Bec 10 Dec 10 Dec |
| $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{c} 3,700\\ 2,100\\ 2,1400\\ 10,600\\ 1,200\\ 1,200\\ 2,200\\ 1,200\\ 2,200\\ $ | Western Air Lines, Inc | 1 17% Mar 9 10 32% Jan 13 00 4% Jan 22 00 13% Feb 2 13% Feb 2 3 10 64% Jan 16 10 37% May 11 10 37% May 12 10 37% May 24 10 106% May 24 10 106% Apr 26 11 106% Apr 20 13% Jan 24 87' Jan 24 87' Jan 24 87' Jan 24 | 28 Jun 14 45 $\frac{1}{2}$ May 7 10 $\frac{1}{4}$ Jun 15 29 $\frac{1}{2}$ Jun 15 46 $\frac{3}{4}$ Jun 12 88 Jun 11 50 $\frac{1}{2}$ May 29 29 $\frac{3}{6}$ May 27 50 $\frac{5}{6}$ May 17 36 $\frac{1}{2}$ App 5 78 Feb 19 107 $\frac{1}{2}$ Jan 17 10 $\frac{1}{2}$ App 5 40 $\frac{1}{2}$ Apr 30 96 $\frac{1}{2}$ Apr 30 96 $\frac{1}{2}$ Apr 30 | 2634 Apr 334 Jan 7% Jan 2934 Dec 65 Dec 41 Feb 2214 Jan 21 Apr 2034 Dec 2534 Jan 105% Jan 105% Feb 97% Jan 20% Feb 66% Jan 18 Feb | 110 Dec 37% Dec 6% July 16% July 16% July 31% Dec 66% Dec 53% July 31% July 31% July 31% Dec 66% Dec 32 July 111 Dec 107% Nov 77 July 104% Aug 32% Dec 22 July |
| $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{c} 3072 & 3278 \\ 1412, 1518 \\ 9011, 293 \\ 9918, 2412 \\ 9211222 \\ 141434 \\ 10014, 10118 \\ 1676, 17 \\ \bullet133 \\ \bullet2929 \\ 4716 10118 \\ 1676 17 \\ \bullet133 \\ \bullet2929 \\ 4716 4714 \\ \bullet5512 \\ 57 66 66 \\ \bullet8891 \\ 939312 \\ \bullet757612 \\ 1676 1734 \\ 1734 \\ \bullet1734 \\ \bullet1834 \\ \bullet18$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{c} 14,000\\ 25,600\\ 270\\ 400\\ 2,700\\ 28,900\\ 35,600\\ 35,600\\ 35,600\\ 300\\ 1,200\\ 6,200\\ 6,200\\ 6,200\\ 6,000\\ 100\\ 300\\ 100\\ 300\\ 100\\ 8,600\\ 1\end{array}$ | White Metor Co | 17 83 % Jan 15 00 30 Jan 23 5.5 67% Mar 26 1 16% Mar 26 17 97% Jan 2 10 13 ½ Jan 2 10 13 ½ Jan 2 10 128 Jan 30 10 22 ¼ Jan 4 10 28 Jan 30 10 22 ¼ Jan 2 10 22 ¼ Jan 4 10 28 Jan 30 10 22 ¼ Jan 4 10 29 Jan 30 10 79 Jan 3 10 79 Jan 5 17 75 Jan 24 | 32% Jun 14 5% Jun 15 94 Jun 15 34% May 31 103% Jun 6 24% May 34 15% Jun 15 101% Jun 14 17% May 7 132% May 24 48% Jun 1 59% Apr 21 48% Jun 1 59% Apr 24 48% Jun 1 59% Apr 3 90 Apr 16 90 Apr 16 90 Apr 18 90% Feb 27 78 May 31 17% Jun 8 | 5 Jan x64 ½ Jan 24 Jan 6 Feb 8 Jan 10% Jan 10% Jan 10% Jan 10% Jan 20% Jan 47% Jan 49% Jan 68% Jan | 293, July 975, July 875, July 875, Oct 3114, Dec 956, Apr 2056, July 994, Nov 115, July 994, Nov 145, July 994, Nov 125, Sep 24, July 994, Nov 8125, Nov 814, Nov 9134, Dec 7456, Nov |
| $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{ccccccc} 41\frac{1}{2}&42\frac{1}{4}\\ 18&18\frac{1}{6}\\ 23\frac{1}{4}&23\frac{5}{6}\\ 48\frac{3}{4}&49\frac{1}{2}\\ 106\frac{1}{2}&106\frac{7}{8}\\ 22\frac{5}{8}&23 \end{array}$ | 3,100 7,000 3,000 9,100 90 5,700 | Tale & Towne Mfg. Co 2 York Corp 7 Young Spring & Wire No pa Youngstown Sheet & Tube No pa 5½% preferred series A 10 Youngstown Steel Door No pa | 1 13 ½ Jan 13 17 19 ¼ Jan 17 17 39 ½ Jan 22 10 105 ¼ Jan 19 | 4234 Jun 13 1834 May 19 25 Feb 19 5116 May 3 110 Mar 21 2544 May 7 | 27 ½ Mar 9 ¼ Apr 14% Jan 33% Apr 96 Jan 13 Jan | 36½ July 15% July 20% July 42% July 106% Nov 20% Dec |
| | 39 1/8 39 1/8 12 12 1/2 | 39 39 10 ³ /4 12 | 385% 3834 1034 113% | 38 ³ 4 40 10 ¹ / ₂ 10 ⁷ / ₈ | $ \begin{array}{rrrr} 39\frac{1}{2} & 39\frac{3}{4} \\ 10\frac{3}{4} & 11 \end{array} $ | 2,600 26,100 | Zenith Radio CorpNo pa Zonite Products CorpNo pa | | 42 Feb 15 12½ Jun 11 | 33¾ Jan 3¾ Jan | 44½ July 6% July |

Total_____

A C. Acouradier Solution at area.

Stock And Bond Averages

 Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

 Stocks

 10
 10
 10

 30
 20
 18
 Total
 10
 10
 Total

 10
 10
 Total

 June 9
 166.85
 50.48
 Total
 10
 Total

 June 9
 166.85
 50.48
 Stocks
 trans
 Bends

 June 9
 166.85
 50.48
 Stocks
 trans
 Grade
 Grade
 Util-40

 June 9
 166.85
 50.48
 Stocks
 trans
 Ralle
 ties
 Bonds

 June 1
 166.25
 50.48
 Stocks
 trans
 <th colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2

Bonds
Domestic_____
Foreign government_____
Foreign corporate_____

Total 40 Bonds 107.75 107.68 107.72 107.84 107.85 107.82

\$3,853,000 \$4,568,000 \$75,815,000 \$89,041,000 503,000 93,000 23,655,000 3,977,000 10,000 21,000 553,000 520,000

\$4,366,000 \$4,682,000 \$100,023,000 \$93,538,000

1 N. N.

igitized for FRASER

ttp://fraser.stlouisfed.org/

Stocks—No. of shares_____ Bonds U. S. Government_____ Foreign_____ Railroad & industrial_____

Total

\$99,000 1,936,500 57,688,500 \$59,724,000

RIGEN DIZIELER BERERE ER FREFERERE FREFERE

\$90,500 \$3,034,650 \$3,409,900 3,250,000 53,333,560 52,673,500 57,308,500 1,309,783,300 1,443,700,400

\$60,649,000 \$1,366,151,510 \$1,499,785,800

 30

 Indus-trials

 June 9
 166.85

 June 11
 166.25

 June 12
 166.39

 June 13
 166.75

 June 15
 167.06

Ø. 0

| NOTICE-Prices are "and inter- | i sense me ti strik i F | RIDAY - WEE ulted bonds. Cash and defer n a footnote in the week in | York Stock KLY - YEARLY which they occur. No account is taken of su the bonds mature. ENDING JUNE 15 | och's rense | unless ti | hev are the o | nly trans | actions of r. |
|--|--|---|--|---------------------------------|--|--|---------------------------------------|--|
| BONDS New York Stock Exchange | Friday Week's Bange Interest Last or Friday's | | BONDS New York Stock Exchange | Interest | Last | Week's Range or Friday's | Bonds Sold | Range Since |
| U. S. Government Treasury 4/481947-1953 Treasury 3/481946-1956 | Period Sale Price Bid & Asked High Low A-O - *108.15 108.17 | | Brazil (Continued) External \$ bonds (Continued) | Period | 63 ¹ / ₂ | Bid & Asked High Low 63 ¹ / ₂ 64 ³ / ₄ 63 ¹ / ₂ 63 ¹ / ₂ | No. 17 26 | January 1 Low High 51% 67% 51½ 67% |
| Treasury 3/481940-1940 Treasury 3/481940-1943 Treasury 3/481940-1952 Treasury 381940-1955 Treasury 381951-1955 Treasury 381951-1955 Treasury 3/481951-1955 Treasury 381951-1955 Treasury 3/481951-1955 | J-D *102.16 102.18 J-D *109.26 109.28 J-D *102.12 102.14 | 102.26 103.20 103.19 103.19 | 3425 Series No. 16 5426 Series No. 17 3426 Series No. 18 3426 Series No. 19 3426 Series No. 20 | | Ξ | *63 *63 65% 65½ *63 | | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ |
| Treasury 2 ³ /481945-1947 Treasury 2 ³ /481948-1951 | M-S 113.29 113.29 M-S 100.18 100.18 M-S 100.18 100.18 M-S *105.12 105.14 J-D *109.25 109.27 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 34s Series No. 21 34s Series No. 22 34s Series No. 23 34s Series No. 24 | | | *63 70 *63 ¹ / ₂ 68 64 ¹ / ₄ 65 ³ / ₈ *63 | 10 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ |
| Treasury 2%4 1956-1959 Treasury 2%4 1958-1963 Treasury 2%4 1958-1963 Treasury 2%4 1960-1965 Treasury 2%4 1960-1965 Treasury 2%8 1943 Treasury 2%8 1943 | M-S | $\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ | 3 ⁴ / ₄ s Series No. 25 3 ⁴ / ₄ s Series No. 26 3 ⁴ / ₄ s Series No. 27 3 ⁴ / ₄ s Series No. 28 | = | Ξ | *63 67 *63 68 *63 64 *63 70 | | $\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ |
| Treasury 2½ s 1948 Treasury 2½ s 1949-1953 Treasury 2½ s 1950-1952 Treasury 2½ s 1952-1954 Treasury 2½ s 1952-1954 Treasury 2½ s 1952-1956 Treasury 2½ s 1956-1956 Treasury 2½ s 1962-1967 | M-S | 2 107.1 107.15 107.25 107.25 | 3 ³ 4s Beries No. 29 | M-S F-A | Ē | *63 *63 *101 103 101 ¹ / ₈ r103 ¹ / ₄ | | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ |
| Treasury 21/28June 1964-1969 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 3 107.1 107.1 100.28 102.17 100.18 101.22 100.17 102.4 | | J-D M-S M-S | 93¼ | $102\frac{3}{4} 103\frac{1}{4}$ $*95$ | 11 56 | 100½ 103½ 95 95 80½ 94½ |
| Treasury 2½s1965-1970 Treasury 2½s1965-1970 Treasury 2½s1966-1971 Treasury 2½s1967-1972 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | Action statuped 1961 External s f 4½-4½s 1977 Refunding s f 4½-4½s 1976 External read 4%-4½s 1976 External s d 4%-4½s 1976 External s f 4½-4¾s 1976 External s f 4½-4¾s 1976 External s f 4½-4¾s 1976 S% external s f 5 bonds 1980 Ganada (Dom of 1 30-rr 4s) 1980 | F-A A-O M-N J-J | 96 ½ | 94 ¹ / ₂ 94 ³ / ₄ *94 ¹ / ₂ 96 96 96 ¹ / ₂ *68 ¹ / ₈ 76 | 65 | 80 % 94 % 80 % 95 83 96 % 63 76 |
| Treasury 2/4s1951-1953 Treasury 2/4s1952-1955 Treasury 2/4s1954-1956 Treasury 2/4s1956-1959 | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | 107,19 107.26 107.27 103.14 103.28 103.28 | 25-year 3/4s1961 30-year 3s1967 30-year 3s1967 | J-J J-J M-N | | $110\frac{3}{10} 110\frac{1}{2}$ $107\frac{3}{10} 108\frac{1}{4}$ $*105 105\frac{1}{2}$ $105 105\frac{1}{2}$ | $\frac{10}{-\frac{1}{1}}$ | $\begin{array}{c} 109\frac{1}{4} & 111\frac{3}{4} \\ 106\frac{1}{2} & 108\frac{5}{4} \\ 102\frac{5}{8} & 106\frac{1}{4} \\ 102\frac{7}{8} & 106\frac{1}{4} \end{array}$ |
| Treasury 2s | J-D*103.13 103.15 M-S*102.9 102.11 J-D*104.7 104.9 J-J*102.19 102.21 M-S*102.22 102.24 | 104.24 104.24 102.20 102.20 | 2½sJan 15 1948 3sJan 15 1953 3sJan 15 1958 ACarlsbad (City) 8sJan 15 1958 | J-J J-J J-J J-J | | $\begin{array}{cccccccc} 102 & 102 \frac{1}{8} \\ 105 & 105 \\ 105 \frac{1}{8} & 105 \frac{1}{8} \\ ^{\circ}43 & 72 \end{array}$ | 14 1 2 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ |
| Treasury 2sDec 1949-1951 Treasury 2sMarch 1950-1952 Treasury 2sSept 1950-1952 Treasury 2sSept 1950-1953 | J-D*102.23 103.25 M-S102.26 102.26 M-S102.30 102.31 M-S 103 102.30 103 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | △Chile (Rep) External s f 7s | M-N M-N A-O A-O | 19 ³ / ₄ 19 ¹ / ₄ | $\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ | 1 9 1 17 | $\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ |
| Treasury 2s | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{c}$ | Δ Extl sinking fund 6sFeb 1961 Δ 6s assentedFeb 1961 Δ Ry external s f 6sJan 1961 Δ 6s assentedJan 1961 | F-A F-A J-J J-J | 191/4 | *19 19¼ 19¾ *19 19¼ 19½ | $\frac{\overline{32}}{\overline{14}}$ | $ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ |
| Treasury 1 ³ /45June 15 1948 New York City Transit Unification Issue— | J-D *101.21 101.23 | 101.9 101.23 | ΔExtl sinking fund 6sSep 1961 Δ6s assentedSep 1961 ΔExternal sinking fund 6s1962 Δ6s assented1962 | M-S M-S A-O A-O | 19¼ | *19 19¼ 19¼ *19 19¼ 19¼ | - - - 6 | $ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ |
| 3% Corporate Stock1980 | J-D 120 120 120% | 35 112% 122 | ΔExternal sinking fund 6s | M-N M-N J-D J-D | 19 ¼ | | 14 | $ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ |
| | | | △Sinking fund 6%s | J-D J-D A-O A-O | Ξ, | *18 18 ¹ ⁄ ₄ 18 ¹ ⁄ ₄ 18 ¹ ⁄ ₈ 18 ¹ ⁄ ₈ | $\frac{\overline{8}}{\overline{2}}$ | $ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ |
| Foreig | gn Securities | 8 | △ Chilean Cons Munic 7s1960 △7s assented1960 | M-N M-N M-S M-S J-D | 11 | *18 ¹ / ₄ 18 ⁵ / ₈ 18 18 *17 ¹ / ₈ 18 | - 2 | $\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ |
| WEP | THEIM & CO. | | AChinese (Hukuang Ry) 5s1951 Colombia (Republic of)Oct 1961 A6s of 1928Jan 1961 3s external s f \$ bonds1970 AColombia Mige Bank 6½s1947 ASinking fund 7s of 19261946 ASinking fund 7s of 19271947 | A-O J-J A-O | | *30% 34 77¼ 77¼ *77 79½ 57½ 58 | 3 78 | 26 34 68 ³ / ₄ 77 ¹ / ₅ 69 77 48 ³ / ₄ 58 ¹ / ₅ |
| Telephone Members | New York Stock Exchange oadway, New York | Teletype NY 1-1693 | △Colombia Mtge Bank 6½s1947 △Sinking fund 7s of 19261946 △Sinking fund 7s of 19271947 | | | 57 ¹ / ₂ 58 *46 *46 *46 | 40 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ |
| Foreign Govt. & Municipal | $\begin{array}{c} d\mu, \mathcal{H}, \mathcal{P}(\alpha \mathcal{H})\\ f_{1} & & \mathcal{H}_{1} \\ f_{2} & & \mathcal{H}_{2} \\ f_{3} & & \mathcal{H}_{3} \\ f_{3} & & \mathcal{H}_{3} \\ f_{3} & & \mathcal{H}_{3} \end{array}$ | A prillion promoti of, prid of a generative state | Copenhagen (City) 5s1952 25-year gold 4½s1953 ACosta Rica (Rep of) 7s1951 Ouba (Republic of) 5s of 19141951 External long Ales | J-D M-N M-N M-S | 89 ½ 40 ½ | 88 ³ ⁄ ₄ 90 85 ¹ ⁄ ₂ 85 ¹ ⁄ ₂ 40 ¹ ⁄ ₂ 40 ¹ ⁄ ₂ *107 | 40 17 10 | 725% 94 70 893 31½ 413 |
| Agricultural Mtge Bank (Colombia)— | F-A 71½ 71½ 71½ A-O 71½ 71½ 71½ M-S 80 80 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | External loan 4½s | F-A J-D J-J J-D | | 109 ¹ / ₂ 109 ¹ / ₂ *108 ³ / ₈ *110 157 ¹ / ₂ 157 ¹ / ₂ | 1 -4 | 108 109 ¹ / 105 ¹ / ₂ 108 ¹ / ₄ 110 111 154 157 ¹ / ₂ |
| △Antioquia (Dept) coll 7s A | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | ACRONOWS 0728-1945 ACzechoslovakia (Rep of) 8s ser A. 1951 ASlinking fund 8s series B-1952 (ADenmark 20-year ext 6s-1942 External gold 5½8-1945 External gold 4½s-1962 (ADominican Rep Cust Ad 5½8-1942 (Ad series 6½6 of 1995) | A-O A-O J-J F-A A-O | 98 1/2 97 1/2 | *82 ¹ / ₈ | 18 19 | $\begin{array}{rrrr} 72 & 107 \\ 74 & 105 \\ 811\frac{1}{4} & 99 \\ 80 & 99 \end{array}$ |
| ΔExternal s f 7s 1st series1957 ΔExternal see s f 7s 2d series1957 ΔExternal see s f 7s 3rd series1957 | A-O 32 32 32 A-O 31 ³ / ₄ 31 ³ / ₄ 31 ³ / ₄ 32 ³ / ₄ A-O *31 ³ / ₆ 32 ³ / ₄ | 4 34 37½ 3 30 33 1 30 33½ 30 33½ | \$\$\Delta 2d series sink fund 51/2s1940 | M-S A-O A-O M-S | 905%8 | 90 ³ / ₈ 91 ¹ / ₂ 101 101 ¹ / ₄ *101 *101 | 44 6 | 77 95½ 100½ 101½ |
| Antwerp (City) external 5s1958 Argentine (National Government) S f external 4/2s1948 S f conv loan 4/2s1971 | J-D 105 105 M-N 102 1/8 102 102 1/8 M-N 101 101 101 1/2 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 5½8 1st series1969 5½8 2d series1969 ΔEstonia (Republic of) 7s1967 Finland (Rep of) ext 6s1945 | A-O A-O J-J M-S | | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ |
| S f ext conv loan 4s Feb | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | Customs Admin 5/28 2d series | J-D | 20 | *97 100 *108 ¹ / ₈ 20 20 | | 97 98 106% 108 |
| External g 4½s of 19281956 Belgium external 6½s1949 External s f 6s1955 External s f 7s1955 \$△Brazil (U S of) external 8s1941 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ | Helsingfors (City) ext 6½s1960 Irish Free State extl s f 5s1960 Alugeslavie (State Mice Mice State | A-0 A-0 M-№ | 19 1/4 87 3/4 | $\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ | | 16 ¹ / ₈ 25 14 ¹ / ₈ 23 ³ / ₄ 96 100 82 ¹ / ₄ 87 ³ / ₄ 100 ¹ / ₈ 102 |
| ABrazil (U S of) external 8s | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | Mendoza (Prov) 4s readjusted1954 | А-О Ј-Д Ј-Д М-N | 23½ 32 | *100 % 23 ½ 23 ½ 31 ¼ 32 *97 100 | 2 10 | 12½ 27 30½ 34½ 94 100½ |
| Stamped pursuant to Plan A (Int reduced to 3.375%)1979 AExternal s f 6½s of 19271957 Stamped pursuant to Plan A | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 7 57% 71 52 66 5 57½ 71¼ | A4%s stamped assented1943 A4%s stamped assented1942, agree | м-лү | Ξ | *12 * 12 3/4 | | 12½ 12½ 10¼ 11½ |
| (Int reduced to 3.375%)1979 A78 (Central Ry) | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 4 52 66 18 59½ 73½ 54 69¼ | in which is a state of the second state of the | inancial | | | | |
| 5% funding bonds of 1931 Stamped pursuant to Plan A (Int reduced to 3.375%)1979 External \$ bonds of 1944 (Plan B) 0 33% Series No. 1 | A-0 * 67 | 52 66 | FOREIG | | and the first | | ES | de se |
| 3/48 Series No. 2 3/48 Series No. 3 3/48 Series No. 4 1 3/48 Series No. 5 | 66 66 67 ¼ 65 % 67 % 67 % 67 % | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | A contract of the second s | TADIN | | 1 1 1 1 H 1 1 1 | مربع هي (سر ا | |
| 3 ⁴ 48 Series No. 6 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | FOREIGN S | ECURIT | ES SPE | CIALISTS | ر ۴ | 70-11 |
| 2 348 Series No. 10 3348 Series No. 11 3348 Series No. 12 2348 Series No. 13 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ | 50 Broad Telephone HAnover 2-0 | St. Nev | York A | NY | 1 (d) | |
| For footnotes see page 2684. | <u> </u> | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | | | | reletype N | ··· I. 1-2 | |

 $d \in \{0\}$

.

gitized for FRASER

æ .

•

Volume 161 Number 4395

. THE COMMERCIAL & FINANCIAL CHRONICLE

1

See. 1

10

| | | | State of the second | NEW | YORK | BOND RECORD |
|---|---------------------------|--|--|--|--|---|
| BONDS New York Stock Exchange | Interest | Last | Week's Range or Friday's Bid & Asked | Bonds | Range Since | K ENDING JUNE 15 |
| Mexico | Q-J Q-J | | Low High | Sold No. | January 1 Low High | Railroad Reorganization Securities |
| ΔAssented to Nov. 5, 1942, agree ΔAssenting 4s of 19041954 ΔAssented to Nov. 5, 1942, agree ΔAssenting 4s of 19101945 | J-D | 12 | $*18\frac{1}{2}$ $*16\frac{5}{8}$ 20 *11 15 12 12\frac{1}{2} | 15 | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | and the property of the second se |
| △Assented to Nov. 5, 1942, agree §△Treasury 6s of 1913 assent | J-J J-J | | *17½ *14¾ 16 *22½ *19 | Ξ | $\begin{array}{cccc} 16 & 1734 \\ 1212 & 1712 \\ 2238 & 2238 \end{array}$ | PFLUGFELDER, BAMPTON & RUST Members New York Slock Exchange |
| △Sec external s f 6½s1958 Stamped pursuant to Plan A (Int reduced to 2 125%) 2009 | м-з | - | *46½ 50 * 41% | | 38¾ 47¾ 37 37 | 61 Broadway New York 6 Telephone—Digby 4-4933 Bell Teletype—NY 1-310 |
| ASec external s I 6/2s. Stamped pursuant to Plan A (Int reduced to 2.125%)2008 AMontevideo (City) 7s | M-S J-D | - | *45½ 47 | | 383/4 473/4 37 41 | BONDS New York Stock Exchange Period Sale Price Bid & Asked Sold January 1 |
| New South Wales (State) | M-N F-A A-O | Ξ | *105 | 2 | 118 120 97% 103 | Atchison Topeka & Santa Fe- General 4s Low High No. Low High |
| Norway (Kingdom of) 4½2 | M-S A-O F-A | 1003% 100½ | 100 ¹ / ₄ 100 ¹ / ₄ 100 ¹ / ₂ 100 ¹ / ₂ 100 ³ / ₈ 100 ³ / ₈ 100 ¹ / ₈ 100 ¹ / ₈ | 7 1 2 10 | 97 103¼ 100½ 101 98½ 101 98¼ 100¼ | Adjustment gold 4s 1995 A-O 131 $\frac{1}{2}$ 132 $\frac{1}{2}$ 131 $\frac{1}{2}$ |
| Oslo (City) sink fund 4½s1955 △Panama (Rep) extl s f 5s ser A_1963 △Stamped assented 5s1963 | J-D A-O M-N M-N | Ξ | *90 ¹ / ₈ 95 ¹ / ₄ 95 ¹ / ₄ *95 *95 | 1 | 88 90 88¼ 95¼ 98½ 98½ 95 98½ | Atlanta & Charlotta Air Lina Pr |
| Stamp mod 3¼s ext to1994 Ext sec ref 3½s series B1667 APernambuco (State of) 7s1947 Stamped pursuant to Plan A | J-D M-S M-S | 98½ 45 | 98 ¹ / ₂ 98 ¹ / ₂ *105 ¹ / ₂ 45 45 | ī ī | 95 985% 1051/2 1051/2 381/2 47 | Attantic Coast 1st cons 4s |
| (Int reduced to 2.125%)2008 APeru (Rep of) external 781959 ANat loan extl s 1 6s 1st ser1960 ANat Loan extl s 1 6s 2d ser1961 | M-S M-S J-D | 245% 233% | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 27 270 | $\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ | Atlantic Refining deb 3s1953 M-S 103 103 104% 88 103 105% |
| \$△Poland (Rep of) gold 6s1940 △4 ½s assented1958 △Stabilization loan s f 7s1947 | A-0 A-0 A-0 A-0 | 23% | 22 ¹ / ₈ 23 ³ / ₈ *25 24 ¹ / ₈ 27 ¹ / ₄ *32 ¹ / ₈ | 124 -6 | 18 ¹ / ₈ 24 ³ / ₈ 25 ¹ / ₈ 25 ¹ / ₈ 14 ¹ / ₄ 27 ¹ / ₄ 32 34 ¹ / ₂ | Baltimore & Ohio RR— Ist mige gold 4sJuly 1948 A-O 106 105 ½ 106 154 98 ½ 106 |
| Δ4/28 assented1958 ΔExternal sink fund gold 8s1950 Δ4/2s assented1963 ΔPorto Alegre (City of) 8s1961 | A-O J-J J-J J-D | 29 1⁄2 28 5⁄8 | 25 291/2 *33 367/8 26 285/8 | 47 13 | $\begin{array}{cccccccc} 16 & 29\frac{1}{2} \\ 25\frac{1}{8} & 36 \\ 14\frac{3}{8} & 28\frac{5}{8} \\ 44\frac{1}{4} & 50\frac{3}{8} \end{array}$ | 1st mtge gold (int at 4% to Oct 1 1946) dueJuly 1948 A-O 105 % 105 103 99% 105% Ref & gen ser A (int at 1% to Dec 1 1946) due1995 J-D 87% 86% 88% 235 66% 88% |
| Stamped pursuant to Plan A (Int reduced to 2.375%)2001 △External loan 7½s | | - | *47/2 | | 47 47 41 4934 | Ref & gen ser C (int at 1% % to Dec 1 1946) due11995 J-D 921/4 901/4 921/2 232 753/4 921/2 Ref & gen ser D (int at 1% to |
| (Int reduced to 2.25%)2006 APrague (City of Greater) 742s1952 Queensland (State) extl 6s1947 ARio de Janeiro (City of) 8s1946 | J-J M-N F-A | 1041/2 | •38 81 83 . 104 104 ½ | $\frac{1}{2}$ | $\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ | Sep 1 1946) due 2000 M-S 87 ½ 86 88 278 66 ½ 88 Ref & gen ser F (int at 1% to Sep 1 1946) due 1996 M-S 87 ½ 86 88 251 66 ¾ 88 Sep 1 1946) due 1996 M-S 87 ½ 86 88 251 66 ¾ 88 AConv due Feb 1 1960 F-A 74 71 ¼ 74 ¾ 1,039 55 74 ¾ |
| Stamped pursuant to Plan A (Int reduced to 2.375%)2001 [AExternal sec 6½s1953] | A-0 A-0 F-A | 441/2 | *48 | 14 | 42 1/8 50 41 41 37 46 | Ref gold 4s extended to1951 M-N 99½ 99% 99% 114 94% 100% Swest Div 1st M (int at 3½% to Jan 1 1947) due1950 J-J 99 98% 99% 170 86% 100 |
| Stamped pursuant to Plan A (Int, reduced to 2%)2012 Rio Grande do Sul (State of) △8s extl loan of 19211946 | F-A A-0 | 36 1/4 | 36 ¹ / ₄ 37 *50 ¹ / ₂ 53 ¹ / ₂ | 5 | 35 ³ / ₄ 39 ¹ / ₂ 45 ¹ / ₄ 54 | Bangor & Arcostook RR- Con ref 4s1951 J-J 99% 100¼ 18 91 101 As stormatic store and the store |
| Stamped pursuant to Plan A (Int reduced to 2.5%)1999 ∆6s external sink fund gold1968 | J-D | | 40 40 43 ³ / ₄ 43 ³ / ₄ | 1 | 40 45 36 ¹ ⁄ ₄ 45 ¹ ⁄ ₈ | Beech Creek Extension 1st 3½s1951 |
| Stamped pursuant to Plan A (Int.reduced to 2%)2012 \$\Delta75\$ external loan of 19261966 Stamped pursuant to Plan A | JD M-N | = | *40 46 *45 ¹ ⁄ ₄ 48 | | 35 42½ 39¾ 49¾ | 2 ³ / ₄ s debentures1956 A-O [*] 102 ¹ / ₆ 101 ¹ / ₂ 102 ¹ / ₂ Bethlehem Steel Corporation Consol mixe S ₄ s series F1959 J-J 106 ³ / ₄ 106 ³ / ₆ 4 106 ¹ / ₆ 107 ¹ / ₆ |
| (Int reduced to 2.25%)004 Δ 7s municipal loan1967 Stamped pursuant to Plan A (Int reduced to 2.25%)2004 | J- D | | 40 ¹ ⁄ ₂ 40 ¹ ⁄ ₂ *45 ¹ ⁄ ₂ 48 | $\frac{1}{r_{r_{i}}^{1}r_{i}^{1}}$ | 36 40 ³ / ₄ 39 ³ / ₄ 48 ³ / ₄ 36 39 ³ / ₄ | Consol mtge 3s series G1960 F-A 105 105 ½ 59 104 105 ½ Consol mtge 3½ series H1965 F-A 106½ 107 107½ Boston & Maine 1st 5s A C1967 M-S 107 13 104 107 1st M 5s series II1955 M-N 107½ 107½ 13 104 107½ |
| Santa Fe external sink fund 4s1964 §∆San Paulo (City) 8s1952 Stamped pursuant to Plan A (Int reduced to 2.375%)2001 | M-S M-N | Ξ | *96 98 *48½ 53 | - | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 1st M 5s series II |
| Δ6 ¹ / ₂ s extl secured s f1957 Stamped pursuant to Plan A (Int. reduced to 2%)2012 | <i>M</i> -N | | * 43 ³ / ₄ *44 45 *37 ¹ / ₄ 42 | | 37 ¹ ⁄ ₄ 45 ¹ ⁄ ₈ 37 ¹ ⁄ ₄ 40 | Bklyn Edison cons M 3¼s1966 M-N 106½ 106½ 8 105¾ 108% Bklyn Union El 1st gold 5s1960 F-A *106½ |
| ▲San Paulo (State) 8s | J-J J-J J-J | | *57½ 60 *51 57½ 57½ | -ī | 45 ¹ / ₂ 57 ¹ / ₂ 43 ¹ / ₄ 52 45 ¹ / ₂ 57 ¹ / ₂ | 4s s f debentures 1969 M-S 106½ 106½ 7 105% 107½ Buffalo Gen Elec 4½ s B 1981 F-A *110½ 109½ 111½ Buffalo Niag Elec 3½ s series C 1987 J-D * 109 109½ |
| Stamped pursuant to Plan A (Int reduced to 2.5%) | J-J M-S | = | *51 *50½ | 16 (5) 16 <u>(5</u> 4) 16 <u>(5</u> 4) | 42 48 40½ 51 | Skinabed wolfied (interest at 3% to May 1, 1947) due1957 M-N 84 82¼ 84 156 73¾ 85½ fBurlington Cedar Rap & Nor_ |
| (Int reduced to 2.25%)2004 Δfs extl dollar loan1968 Stamped pursuant to Plan A | J-J J-J | Ξ | $\begin{array}{cccc} 46\frac{3}{4} & 46\frac{3}{4} \\ 47\frac{1}{2} & 47\frac{1}{2} \end{array}$ | 1 2 | 39 46 ³ / ₄ 37 47 ¹ / ₂ | \$\[\Lambda \L |
| (Int reduced to 2%) | J- Ј А-О А-О | | *43 ¹ ⁄ ₂ 83 ¹ ⁄ ₂ 83 ¹ ⁄ ₂ * 80 | 5 | 36 40% 66½ 87¾ 64 82 | Bush Term Bldgs 5s gtd1960 A-O 102 102 102 6 97½ 104 |
| Serbs Croats & Slovenes (Kingdom)— A8s secured external1962 A7s series B sec extl1962 | M-N M-N | 205% 21 | $20\frac{5}{8}$ 21 20 $\frac{1}{4}$ 21 | 5 33 | $\begin{array}{cccc} 12 & 27\frac{1}{2} \\ 12 & 27\frac{1}{4} \end{array}$ | California Elec Power 31/25 |
| △Silesia (Prov of) extl 7s1958 △4½s assented1958 Sydney (City) s f 5½s1955 △Uruguay (Republic) extl 8s1946 | J-D J-D F-A F-A | 24 101 | $\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ | 1 16 4 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $ \begin{array}{ c c c c c c c c c c c c c c c c c c c$ |
| ΔExternal sink fund 6s1960 ΔExternal sink fund 6s1964 3 ³ / ₄ s-4-4 ¹ / ₈ % (\$ bonds of 1937)— | M-N M-N | 2 | *100 | 47 | 105 105 75¼ 89 | Guaranteed gold $4\frac{4}{4}$ s1955 J-J 120\frac{3}{4} 116% 121% Guaranteed gold $4\frac{4}{2}$ s1956 A-O 119\frac{4}{2} 113% 5 115% 120 $\frac{4}{4}$ Guaranteed gold $4\frac{4}{2}$ s1951 F-A 114\frac{4}{2} 115 124\frac{4}{4} 115 Canadian Northern Ry deb $6\frac{1}{2}$ s1964 J-D 105\frac{1}{4} 105 $\frac{1}{4}$ 105 $\frac{1}{4}$ 105 $\frac{1}{4}$ 107 $\frac{1}{2}$ |
| External readjustment | M-N M-N J-D F-A | 8834 | *87 ¹ ⁄ ₈ *87 ¹ ⁄ ₄ 90 90 ⁷ ⁄ ₈ 90 ⁷ ⁄ ₈ | 5 | 74 ¹ / ₄ 84 72 87 78 ⁵ / ₈ 91 70 78 | Can Pac Ry 4% deb stk perpetual F-A 105% / 103% / 103% / 28. 96% 106% Collateral trust 4%s 1960 M-S 103% 103% / 103% / 19 103% 105% / 103% / 105% t\$ACarolina Central 1st gtd 4s1949 J-J 118% / 118% / 5 107% 118% |
| 3 ½ s extl readjustment1984 ΔWarsaw (City) external 7s1958 Δ4½ s assented1958 | J-J F-A F-A | 18¼ | 78 78 *22 24 16 18 ¹ ⁄ ₄ | 5 . 12 | 18 ¹ / ₄ 25 13 19 | Carolina Clinch & Ohio 4s |
| Railroad and Industrial Companies ‡Abitibi Power & Paper— ≩∆5s series A plain1953 ∆Stemmed 1953 | J-D J-D | 104 | *140 1035% 1043% | 52 | 157 157 96 ¹ /4 108 | Celotex Corp 3%s debs1955 J-J *104 104 % 102 % 104 % |
| AStamped1953 Adams Express coll tr gold 4s1948 Coll trust 4s of 19071947 10-year deb 4¼s stamped1946 | M-S J-D F-A | Ξ° | *105 1/8 105 1/2 *103 7/8 103 1/8 103 1/8 *106 1/4 108 | | 104 ³ / ₄ 104 ⁷ / ₈ 103 103 ³ / ₄ 103 103 ⁷ / ₈ 104 ¹ / ₂ 106 ³ / ₄ | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$ |
| Alabama Great Southern 3¼s1967 Anabama Power 1st mtge 3¼s1972 Albany Perfor Wrap Pap 6s1948 6s with warrants assented1948 | M-N J-J A-O A-O | 107% | 107 % 108 *100 % 102 *100 % | - 4 | 107 109 100 102% 100 102 100 102 100 102¼ | $ \begin{array}{c c c c c c c c c c c c c c c c c c c $ |
| Albany & Susquehanna RR 3½s1946 Alleghany & West 1st gtd 4s1998 Am & Foreign Pow deb 5s2030 | А-О А-О <i>М-</i> S | 1021/2 | *101 32 *973/8 981/2 1011/2 1021/2 | 77 | 89 ¹ ⁄ ₄ 99 94 103 ¹ ⁄ ₂ | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$ |
| Amer I G Chem conv 5/2s1949 American Telephone & Telegraph Co 3/4s debentures1961 3/4s debentures1966 | M-N - A-O J-D | 103 105½ 106 | 102 ¹ ⁄ ₂ 103 105 ³ ⁄ ₈ 105 ³ ⁄ ₄ 106 106 ³ ⁄ ₈ | 31 50 43 | 102 ¹ / ₂ 104 ³ / ₄ 105 ³ / ₈ 109 ¹ / ₂ 105 ⁷ / ₈ 109 ¹ / ₂ | Guaranteed gold 5s1960 F-A 103% 103% 104 114 96% 1041/2 |
| 3s conv debentures1956 Amer Tobacco Co deb 3s1962 3s debentures1969 | M-S A-O A-O | 106 131 103 ³ / ₄ 103 ⁵ / ₈ | $\begin{array}{c} 100 & 4 & 103 \\ 128 & 34 & 131 \\ 103 & 36 & 103 & 34 \\ 103 & 103 & 34 \\ 103 & 103 & 34 \\ 112 & 34 & 112 & 34 \end{array}$ | 353 78 114 1 | 116 131¼ 101½ 104½ 100½ 104 110⅔ 115½ | Ist & ref series A 1974 F-A 110½ 2 108% 111 §∆Central RR & Banking 5s stmp_1942 M-N 89 89 7 85 89 Ohesapeake & Ohio Ry— 110 147% 6 140% 145% |
| Am Wat Wks & Elec 6s series A1975 ^Anglo-Chilean Nitrate deb | M-N Jan Q-J M-S | 89 | $\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ | 10 9 | 71 89 94 102 104 105 ¹ / ₂ | General gold 4½8 |
| Armour & Co (II)- Ist mtge 3½s series E1964 4½s cum income debs (Subordinated) due1975 | M-S M-N | | 106 1/4 106 1/2 107 1/4 107 3/4 | 13 138 | 104 ½ 107 ½ 102 ½ 107 ¾ | Potts Creek Br 1st 4s1946 J-J 102½ 102½ 1 102½ 101 101 |
| For footnotes see page 2684. | | | 1999 - 1999 - 1999 1997 - | | a fill statut | |

.

2681

-

1

per

NEW YORK BOND RECORD

| | a | | 2000 - 100 - | IN E VY R | ANGE FOR WEEK | ENDING JUNE 15 | | | Week's Range | | |
|--|--------------------------|------------------------|--|-----------------------|---|---|----------------------------|--|--|---|--|
| BONDS New York Stock Exchange | Interest Period | Last | Week's Range or Friday's Bid & Asked | Bonds Sold | Range Since January 1 | BONDS. New York Stock Exchange | Interest Period | Last | or Friday's Bid & Asked Low High | Bonds Sold No. | Range Since January 1 Low High |
| Chicago Burlington & Quincy RR- General 4s | J-J | | Low High 115 115½ | No. 6 | Low High ⁶ 111 ¹ / ₄ 115 ¹ / ₂ | Elec Auto-Lite 2¼s debs1950 Elgin Joliet & East Ry 3¼s1970 El Paso & S W 1st 5s1965 | J-D M-S A-O | 106 ³ / ₈ 11.6 | *102 ¹ / ₄ 103 ¹ / ₄ 106 ³ / ₈ 106 ³ / ₈ 115 116 | | 102 ¹ / ₂ 103 ⁷ / ₈ 105 ¹ / ₂ 107 106 ¹ / ₂ 116 |
| 1st & ref 4½s series B1977 1st & ref mtge 3¾s1974 Chicago & Eastern Ill RR— | F-A F-A J-J | 10478 | $ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ | 16 37 373 | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | 5s stamped1965 Empire Gas & Fuel 3½51962 | A-0 J-J | 101 1/4 98 3/4 | *110 101 101 ¼ 97½ 99½ | -7 256 | 106½ 114 100 103½ 88 100¾ |
| ΔGen mtge inc (conv)1997 Chicago & Erie 1st gold 5s1982 Chicago Gt West 1st 4s series A1988 ΔGen inc mtge 4¼s2038 | J-J M-N J-J J-J | 75 1/2 98 3/4 79 | *138 98 ³ / ₈ 99 ¹ / ₄ 77 ⁵ / ₈ 79 | 573 28 24 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | Gen mtge inc 4½s series A2015 1st cons mtge 3½s ser F1990 1st cons mtge 3½s ser G2000 1st cons mtge 3¼s ser E1964 | J-J J-J J-J A-O | 98%4 101½ | *104 ¹ / ₂ 101 ¹ / ₂ 101 ⁵ / ₈ 100 ⁷ / ₈ 101 ¹ / ₈ | 135 141 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ |
| Chicago Ind & Louisville Ry- ∆Refunding 6s ser A1947 ∧Refunding gold 5s series B1947 | J-J J-J | 98 91% | 96 ¹ / ₂ 98 90 917/ ₈ | 15 23 | 84 98 79 91% 72 85½ | Ohio Div 1st mtge 34s | м- <i>s</i> • F | | *106 | | 10634 10634 |
| △Refunding 4s series C1947 △lst & gen 5s series A1966 △lst & gen 6s series BMay 1966 Chicago Ind & Sou 50-year 4s1956 | J-J M-N J-J J-J | 85½ 23¼ 25 | $\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ | 10 102 27 | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | Firestone Tire & Rub 3s deb1961 \$\Delta Florida Cent & Peninsular 5s1943 | M-N J-J | - <u>-</u> ' | 105 105 127 127 * 127 | 1 5 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ |
| Chicago Milwaukee & St Paul- AGen 4s series AMay 1 1989 AGen gold 3½s series BMay 1 1989 | J-J J-J | 99 ¹ /8 | 97 ³ / ₄ 99 ¹ / ₈ 97 ¹ / ₂ 98 ¹ / ₂ | 33 11 | 92 ³ / ₄ 114 ¹ / ₈ 88 111 95 ¹ / ₂ 117 ³ / ₄ | Certificates of deposit1959 \$Florida East Coast 1st 4½s1959 Alst & ref 5s series A1974 ACertificates of deposit1974 | J-D M-S | 70% | $\begin{array}{cccc} 101\frac{1}{8} & 101\frac{1}{8} \\ 67 & 71 \\ 68\frac{5}{8} & 70\frac{1}{2} \end{array}$ | 5 330 22 | 993/4 102 551/2 75 57 73 |
| △Gen 4½s series CMay 1 1989 △Gen 4½s series EMay 1 1989 △Gen 4¾s series FMay 1 1989 Che Min St Paul & Pac RE | J-J J-J J-J | 100 | 98 100 99 99 ³ / ₈ 98 ¹ / ₈ 99 ¹ / ₄ | 47 19 29 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | Francisco Sugar coll trust 681956 | м- <i>N</i> С | | 10334 10334 | 1 | 103 104 |
| ΔMtge gold 5s series A1975 ΔConv adjustment 5sJan 1 2000 Chicago & North Western Ry- | F-A A-O | 83 293⁄4 | 775% 83½ 26% 29% | 758 4,305 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | Gas & Elec of Berg Co cons 5s1949 General Realty & Utilities Corp | J-D M-S | 713/8 | | | <u> </u> |
| 2nd mtge conv income 4 ¹ / ₂ s1999 1st mtge 3s ser B1989 | J-J J-J F-A | 92 103½ | 90 ¹ ⁄ ₄ 92 103 ¹ ⁄ ₄ 103 ¹ ⁄ ₂ 88 ¹ ⁄ ₂ 90 ¹ ⁄ ₄ | 816 10 5 | 77 ³ 4 94 103 ¹ / ₄ 103 ¹ / ₂ 68 ¹ / ₈ 90 ¹ / ₄ | △4s conv inc debs | J-J J-J | 105 | $\begin{array}{cccc} 105 & 105 \frac{1}{8} \\ *51 \frac{1}{8} & \overline{52} \frac{1}{4} \\ 52 \frac{1}{4} & \overline{52} \frac{1}{4} \end{array}$ | - - 5 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ |
| 1927 25% part paid1927 \$Chicago Rock Island & Pacific Ry1988 AGeneral 4s1988 ACertificates of deposit1022 | J-J | 104 | 102 104 102 ¹ / ₂ 103 ³ / ₈ | 348 16 | 78 %. 104 80 % 103 % | ts∆Ga Caro & Nor 1st ext 6s1934 Certificates of deposit Goodrich (B F) Co. 1st mtge 2¾s_1965 | J-J M-N | | *102 *102 101 101 | 51 | $\begin{array}{c} 89\frac{1}{6} & 102\frac{1}{4} \\ 91\frac{1}{2} & 105 \\ 101 & 101\frac{1}{8} \end{array}$ |
| §∧Refunding gold 4s1934 §∧Secured 4½s series A1952 | A-O M-S M-N | 693⁄4 75 28 | $\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ | 2,415 410 2,480 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | Gravs Point Term 1st gtd 5s1947 Great Northern Ry Co General 5½s series B1952 | J-D J-J | | *101½ 123 123 | | 119¼ 123 |
| A Conv goid */22- Chicago St L & New Orleans 55-1951 Gold 31/45-1951 Memphis Div 1st gold 4s-1951 Chic T H & Southeastern 1st 55-1960 | J-D J-D J-D J-D | 98½ | *106 ³ / ₈ *100 98 ¹ / ₂ 99 98 ¹ / ₈ 99 ¹ / ₈ | -4 59 | 95 995% 91 991% 941⁄2 991⁄2 | General 55 series C | J-J J-J J-J | 11111/2 | $\begin{array}{r} 1.37 \frac{1}{8} \ 137 \frac{1}{4} \\ 129 \frac{1}{2} \ 129 \frac{1}{2} \\ 111 \frac{3}{8} \ 111 \frac{1}{2} \end{array}$ | 15 11 6 | $\begin{array}{r} 128\frac{1}{8} 13734 \\ 121\frac{1}{8} 12934 \\ 110\frac{1}{4} 112 \end{array}$ |
| Chicago Union Station- Interview Station- Chicago Union Station- Ist mtge 3 %s series F | M-S | 91 | ⁸⁹³ / ₄ 91 *90 | 69 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | Gen mtge 3 ¹ / ₈ s ser K1960 Gen mtge 3 ³ / ₈ s ser L1970 | J-J J-J J-J J-J | 108 108 | $\begin{array}{r} 105\frac{1}{4} 105\frac{1}{4} \\ *_ 106\frac{1}{8} \\ 107\frac{1}{8} 108 \\ 107\frac{1}{2} 108 \end{array}$ | $ \begin{array}{c} 10\\ \overline{3}\\ 27 \end{array} $ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ |
| 1st mtge 3¼s series F 1963 1st mtge 2½s ser G 1963 Chic & West Indiana com 4s 1952 1st & ref 4¼s series D 1963 | J-J J-J J-J M-S | 10934 | $\begin{array}{c} 107 \frac{1}{4} 108 \\ 103 \frac{1}{2} 103 \frac{5}{8} \\ 109 \frac{3}{4} 110 \\ 106 106 \end{array}$ | 5 15 4 5 | $ \begin{array}{r} 103 & 103 \\ 102 & 103 \\ 102 & 105 \\ 108 & 111 \\ 105 & 106 & 34 \end{array} $ | Gen mtge 3½s ser M1980 AGreen Bay & West deb ctfs A ADebentures ctfs B Greyhound Corp 3s debs1959 | Feb Feb A-O | 103 17¼ 103¼ | 101/2 100 *78 171/4 181/4 1031/4 1033/8 | 28 12 | $\begin{array}{cccc} 74 & 84 \\ 13\frac{1}{2} & 18\frac{3}{3} \\ 102\frac{3}{4} & 104\frac{3}{8} \end{array}$ |
| 1st & rei 474s series D1943 \$≜Childs Co. deb 5s1957 \$△Choctaw Ok & Gulf cons 5s1952 | A-O A-O M-N | 1021/2 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 3 22 12 | 90 ¹ / ₂ 103 90 ¹ / ₂ 102 ¹ / ₂ 76 100 | Gulf Mobile & Ohio 4s series B1975 Gen mtge inc 5s series A2015 1st & ref 334s series D1969 | J-J J-J A-O | 99 102 ³ /4 | $\begin{array}{cccc} 105 & 105 \frac{1}{4} \\ 98 & 99 \\ 102 \frac{1}{2} & 102 \frac{3}{4} \end{array}$ | 5 37 21 | 101¼ 106 91 99¾ 98 104 |
| Cincinnati Gas & Elec 3 ¹ / ₄ s1966 1st mtge 3 ¹ / ₂ s1967 | F-A J-D | | ^{1071/2} 1071/2 1083/4 1083/4 | 11 5 | 106½ 109 106½ 108¾ | Gulf & Ship Island RR— 1st & ref Term M 5s stpd1952 Gulf States Util 3½s series D1969 | J-J M-N | | *98 | <u> </u> | 98¼ 98¼ 108¼ 110 |
| Cincinnati Union Terminal- 1st mtge gtd 3%s series E1969 1st mtge 2%s ser G1974 Cleve Cin Chic & St Louis Ry1002 | F-A F-A | 102% | *112 ¹ ⁄ ₄ 102 % 103 ¹ ⁄ ₄ | 10 | 1113/8 1123/8 102 1043/4 | Hocking Valley Ry 1st 4½51999 | н _{J-J} | | *142 1/4 144 | | 1391/2 1441/4 |
| General gold 481993 General 5s series B1993 Bot 5 int 416s series E1977 | J-D J-D J-J | 9634 | $\begin{array}{c} 112\frac{1}{4} \ 112\frac{1}{4} \\ *121\frac{1}{2} \\ 94\frac{1}{2} \ 96\frac{3}{4} \end{array}$ | 3 229 | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | t§∆Housatonic Ry cons gold 5s1937 Hudson Coal 1st s f 5s series A1962 Hudson Co Gas 1st gold 5s1949 | M-N J-D M-N | . 8734 | $\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ | 12 131 | 96 101 ³ / ₈ 72 ¹ / ₂ 87 ³ / ₄ 115 ¹ / ₈ 115 ⁷ / ₈ |
| Cin Wab & M Div 1st 4s1991 St L Div 1st coll tr gold 4s1990 Cleveland Elec Illum 3s1970 Cleveland & Pittsburgh RR— | J-J M-N J-J | 107% | 88 ¹ / ₂ 89 ¹ / ₄ *103 ³ / ₈ 107 ¹ / ₈ 108 ³ / ₈ | 4 11 | 80 90 101¼ 106 107½ 109½ | Hudson & Manhattan 1st 5s A1957 AAdj income 5sFeb 1957 | F-A A-O | 78 41½ | $\begin{array}{cccc} 773\!\!&781\!\!&\!\!\\ 40 & 413\!\!&\!\!\\ 413\!\!&\!\!&\!\!\\ 413\!\!&\!\!&\!\!\\ 413\!\!&\!\!&\!\!&\!\!\\ 613\!\!&\!\!&\!\!&\!\!\\ 613\!\!&\!\!&\!\!&\!\!\\ 613\!\!&\!\!&\!\!&\!\!\\ 613\!\!&\!\!&\!\!&\!\!\\ 613\!\!&\!\!&\!\!&\!\!\\ 613\!\!&\!\!&\!\!&\!\!\\ 613\!\!&\!\!&\!\!&\!\!\\ 613\!\!&\!\!&\!\!&\!\!\\ 613\!\!&\!\!&\!\!&\!\!\\ 613\!\!&\!\!&\!\!&\!\!\\ 613\!\!&\!\!&\!\!&\!\!\\ 613\!\!&\!\!&\!\!&\!\!\\ 613\!\!&\!\!&\!\!&\!\!&\!\!\\ 613\!\!&\!\!&\!\!&\!\!&\!\!\\ 613\!\!&\!\!&\!\!&\!\!&\!\!\\ 613\!\!&\!\!&\!\!&\!\!&\!\!\\ 613\!\!&\!\!&\!\!&\!\!&\!\!&\!\!\\ 613\!\!&\!\!&\!\!&\!\!&\!\!&\!\!&\!\!\\ 613\!\!&\!\!&\!\!&\!\!&\!\!&\!\!&\!\!&\!\!\\ 713\!\!&\!\!&\!\!&\!\!&\!\!&\!\!&\!\!&\!\!&\!\!&\!\!&\!\!&\!\!&\!\!&$ | 198 205 | $\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ |
| Series D 3½8 gtd1948 Series D 3½8 gtd1950 Series D 1/28 gtd1950 | M-N F-A A-O | Ξ | *107 ¼ *111 ½ 114 ¼ | | 107 107 109% 111 ¹ / ₂ | Illinois Bell Telep 2%s series A1981 Illinois Central RR |] Ј-Ј | | 103½ 103% | 15 | 1023/4 1051/2 |
| Cleve Short Line is but | A-0 A-0 A-0 | 107 1063/8 - | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 15 43 88 | 105 % 108 % 104 % 107 % 102 ½ 107 | 1st gold 4s1951 1st gold 3 ¹ / ₂ s1951 Extended 1st gold 3 ¹ / ₂ s1951 | J-J J-J A-O | Ξ | 104 ³ / ₄ 104 ³ / ₄ *101 *100 ³ / ₂ | 1 +- | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ |
| 4½s (stamped modified)1980 Columbia Gas & Elec deb 5s1952 Depenture 5s1961 | M-N M-N J-J | 79½ 106 | 79 797/8 104 % 105 105 1/4 106 | 111 8 26 | 74¼ 82½ 103 105¼ 103% 106½ | lst gold 3s sterling1951 Collateral trust gold 4s1952 Refunding 4s1955 Purchased lines 3½s1955 | M-S A-O M-N J-J | 98 102 | $\begin{array}{cccc} * & & 79 \\ 97 \frac{1}{4} & 98 \frac{3}{4} \\ 102 & 103 \\ 98 \frac{1}{4} & 99 \frac{1}{2} \end{array}$ | 42 125 96 | 75 75 89¼ 98¾ 88% 103 84¼ 99½ |
| Columbus & H V 1st exti gold 43_1948 Columbus & Sou Ohio El 3¼s1970 Columbus & Tol 1st extl 4s1955 | A-O M-S F-A | | *107 ⁵ / ₈ 110 110 *114 ¹ / ₈ | - <mark>- 3</mark> | 108 108 ¹ / ₂ 109 ¹ / ₄ 110 ¹ / ₂ 114 114 | Collaberal trust gold 4s1953 Refunding 5s1955 40-year 434s1966 | M-N M-N F-A | 99½ 106% 95¼ | 95 % 96 ½ 106 ¼ 107 92 96 | 61 49 338 | 84 96 ¹ / ₂ 94 ³ / ₈ 107 74 96 |
| Commonwealth Edison Co- Conv debs 3½s | J-J F-A J-J | = | 1223/4 1231/2 1071/8 1071/4 *1121/4 | 30 33 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | Cairo Bridge gold 4s1950 Litshfield Div 1st gold 3s1951 Louisville Div & Term gold 3½s_1953 | J-D J-J J-J | | $\begin{array}{r} 104\frac{7}{8} 105 \\ *100\frac{1}{2} \\ 102\frac{1}{2} 102\frac{1}{2} \end{array}$ | 14 10 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ |
| Conn River Power s f 3%s A 1951 Conn River Power s f 3%s A 1961 Consolidated Edison of New York— 3%s debentures 1948 | F-A A-O A-O | | 107 1/4 107 7/8 102 7/8 103 1/8 *104 109 | 8 | 106¼ 107% 102½ 103¼ | Omaha Div 1st gold 3s 1951 St. Louis Div & Term gold 3s1951 Gold 3'4s1951 Springfield Div 1st gold 3'4s1951 | F-A J-J J-J J-J | 97 | 95 97 95 ¹ / ₈ 95 ³ / ₄ 98 ¹ / ₂ 99 ¹ / ₂ *96 ¹ / ₂ | 28 15 17 | 83 ¹ / ₂ 97 82 ¹ / ₈ 95 ³ / ₄ 89 99 ¹ / ₂ 98 ¹ / ₂ 98 ¹ / ₂ |
| 3/28 debentures1956 3/28 debentures1956 3/28 debentures1958 70nsolidated Oil conv deb 3/2s1951 \$∆Consol Ry non-conv deb 4s1954 | J-J J-D J-J | 106¼ 104 70 | $\begin{array}{c} 104 & 109 \\ 106 \frac{1}{4} & 106 \frac{1}{4} \\ 103 \frac{3}{4} & 104 \\ 69 \frac{1}{2} & 70 \end{array}$ | | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | Western Lines 1st gold 4s1951- Registered Ill Cent and Chic St L & N O | F-A | 105 | $105 105 \\ *103\frac{1}{8} 103\frac{1}{2}$ | 38 | 99½ 105⅓ 97 103 |
| ADebenture 4s1955 ADebenture 4s1956 | J-J J-J M-N | Ξ | 691/2 691/2 | ī | 58% 69% 57 69% | Joint'1st ref 5s series A1963 1st & ref 4½s series C1963 1st ref mtge 4s ser D1963 | J-D J-D J-D | 997/8 941/2 | 987/8 997/8 937/8 947/8 891/2 90 | $261 \\ 162 \\ 110$ | 81 ¹ / ₈ 99 ⁷ / ₈ 76 ¹ / ₂ 94 ⁷ / ₈ 73 ¹ / ₂ 90 |
| Consumers Power Co 1965 1st mtge 3 ½s | M-N M-N M-N M-N | = | $106 \frac{1}{4} 106 \frac{1}{4} \\ 107 \frac{1}{2} 108 \\ *106 \frac{3}{8} 107 \frac{3}{4} \\ *108 \frac{3}{4} 116 \frac{1}{2} $ | 1 9 | 104 1/8 106 1/4 107 1/8 108 7/8 106 1/4 108 5/8 109 110 1/2 | Ind Ill & Iowa 1st gold 4s1950 ‡∆Ind & Louisville 1st gtd 4s1956 Indianapolis Union Ry 3½s ser B_1986 Told Stool 1st mtted | J-J J-J M-S | | *105 ¹ / ₂ 106 *84 ¹ / ₂ 85 ¹ / ₂ *111 | | 105½ 106% 75 85 |
| A Cube Northern Ry 1st 51/251942 | A-0 J-D J-D | | *103 ¹ / ₂ *103 ¹ / ₂ 105 *60 ¹ / ₄ 49 ¹ / ₄ 49 ³ / ₄ | | $\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ | Inland Steel 1st mtge 3s series F_1961 \$International Great Northern RR- ^Ist 6s series A1952 ^Adjustment 6s series AJuy 1952 | 4-0 J-J A-0 | 83 | 107 ¹ / ₂ 107 ¹ / ₂ 81 ³ / ₄ 83 ³ / ₄ | 21 200 432 | 106 ¹ / ₄ 107 ¹ / ₂ 62 ⁷ / ₈ 84 28 ¹ / ₆ 51 ³ / ₄ |
| ΔDeposit receipts1952 ΔCuba RR 1st 5s gold1952 ΔDeposit receipts1952 Δ7½s.series A extended to1946 | j-j j-D | | $\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ | 46 | $\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ | Alst 53 series B1956 Alst gold 55 series C1956 | A-O J-J J-J A-O | $51\frac{3}{4}$ $79\frac{1}{4}$ $\overline{82}\frac{3}{4}$ | $\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ | 433 17 36 130 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ |
| ΔDeposit receipts1946 | <u>J</u> -D | Ξ. | 47 ¹ / ₈ 48 *67 ¹ / ₂ 69 ¹ / ₂ *47 ¹ / ₂ 49 ¹ / ₂ | 32 | $\begin{array}{cccc} 47\frac{1}{8} & 52 \\ 71\frac{1}{2} & 71\frac{1}{2} \\ 46\frac{1}{2} & 50\frac{1}{2} \end{array}$ | Internat Paper 5s series A & B1947 Ref sink fund 6s series A1955 Int Rys Cent Amer 1st 5s B1972 | J-J M-S M-N | • 107½ | $104\frac{1}{2} 104\frac{5}{8} \\ 107 107\frac{1}{8} \\ *102\frac{1}{8} - $ | 34 20 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ |
| Curtis Publishing Co 3s deb1955 | а-о І | | 101 ³ / ₈ 101 ⁵ / ₈ | 7 | 101 103% | Int Telep & Teleg deb gold 4½s1952 Debentures 5s1955 | J-J F-A | 101 104 | 101 101¾ 104 104½ | 60 90 | 95½ 102½ 99 104½ |
| Dayton P & L 1st mtge 3s1970 Dayton Union Ry 31/4s series B1305 Delaware & Hudson 4s extended1963 | J-J J-D M-N | 10734 | $107\frac{1}{2} 107\frac{1}{2} \\ *104 107\frac{1}{2} \\ 107\frac{5}{8} 108 \\$ | 14 133 | 106¾ 108¾ 98 108 | James. Frankl & Clear 1st 4s1959 | ј ј-р | 97 | /961/4 981/2 | 48 | 88% 9812 |
| Delaware, Lack & West RR Co- N Y, Lack & Western div 1st & ref M 5s ser C1973 | M-N | 103½ | 103½ 103½ | 62 | 99½ 105 | Jones & Laughlin Steel 31/4s1961 | J-J | 1031/2 | 1031/2 104 | 13 | 1031/2 1041/4 |
| Income mtge due1993 Delaware Power & Light 3s1973 #Denver & Rio Grande RR § Alst consol 4s1936 | М-N А-О Ј-Ј | 76 107¾ 71¼ | $\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ | 38 5 484 | 57% 76 106 109 59½ 72½ | Kanawha & Mich 1st gtd gold 4s_1990 Kansas City Fort Scott & Mem Ry- | К 4-0 | | *107½ | | 103 105½ |
| §∆Consol gold 4½s1936 ‡Denver & Rio Grande Western RR ∆General s f 5s1955 | J-J F-A | 73 181⁄8 | 68 ¹ / ₄ 73 15 ⁷ / ₈ 18 ¹ / ₈ | 53 329 | 61 73½ 5¾ 21 | Acertificates of deposit1936 ∆Certificates of deposit Kansas City Southern Rv 1st 3s 1050 | A-0 Ā-0 | 91½ 101 | 91 92 *91 1007/8 1011/8 | 58 117 | 81 ¹ / ₂ 92 80 ¹ / ₂ 90 ¹ / ₂ 93 101 ³ / ₈ |
| ΔAssented ΔRef & impt 5s series B1978 Detroit Edison 4s series F1965 Gen & ref mtge 3½s series G1966 | F-A A-O A-O M-S | 16¼ 70 108¾ | $\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ | 814 645 8 | 5 ¹ / ₈ 19 54 ¹ / ₂ 71 ¹ / ₄ 106 ¹ / ₄ 108 ³ / ₄ 107 ⁵ / ₈ 109 ¹ / ₂ | Ref & impt 5sApr 1950 Kentucky Central gold 4s1987 Kentucky & Ind Term '4½s1961 Stamped1961 | J-J J-J J-J J-J | | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 7 | 92 ¹ / ₂ 105 ⁵ / ₈ 118 ⁵ / ₈ 118 ⁵ / ₈ 68 79 101 106 |
| Gen & ref 3s series H1970 Devroit & Mackinac 1st lien gold 4s 1995 ASecond gold 4s1995 | J-D J-D J-D | Ē | $\begin{array}{r} 107\frac{3}{8} \ 107\frac{1}{2} \\ 52\frac{1}{2} \ 54\frac{1}{2} \\ 33\frac{1}{2} \ 33\frac{1}{2} \end{array}$ | 14 2 1 | 106 109 48 56 28 35 | Kings County El-Li & P 6. | J-J J-J J-J A-O | 109 | *105 ⁵ / ₈ 109 109 *105 ¹ / ₈ *182 | | 104 109 102 102 173½ 182 |
| Detroit Term & Tunnel 4½s1961 Dow Chemical deb 2¼s1950 Dul Miss & Iron Range Ry 3½s1962 It ADul Sou Shore & Atl gold 5s1937 | M-N M-S A-O J-J | 112% | $\begin{array}{r} 112\frac{5}{8} 113 \\ 103 & 103 \\ 107\frac{1}{2} 107\frac{1}{2} \end{array}$ | 5 3 1 | 110 ¹ / ₂ 114 102 ¹ / ₂ 103 ¹ / ₂ 106 ⁵ / ₈ 109 ¹ / ₄ | Kings Co Lighting 1st 55 | J-J J-J A-Q | 32 | 104% 104% | | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ |
| Is∆Dui Sou Shore & All gold 58 | J-J | 1061/2 | 60 60 ¹ /8 106 ¹ /8 106 ¹ /2 | 11 30 | 45 64¼ 105¾ 108¾ | | M-S | | 6½ 6% | 7 | 4 ½ 8 |
| East Tenn Va & Ga Div 1st 5s1956 | M-N | Ε | *119 | | 116% 119% | Lake Sh & Mich Sou gold 3½s1997 3½s registered | J-D J-D | | 108 ³ / ₄ 109 ³ / ₈ *107 109 | 3 | $\begin{array}{c} 105\% & 110\% \\ 102\% & 108 \end{array}$ |
| Ed El Ill (NY) 1st cons gold 5s1995 For footnotes see page 2684. | J-J | | *156¼a | · | 151 157 | Δ1st mtge income reg1975 | Dec | 591⁄2 | 591/2 .591/2 | | 50 61 |

10 - 100 - 1

الجروي التيارة متباغ والمجاور المحاصر المحاج

NEW YORK BOND RECORD

| BONDS New York Stock Exchange | Interest Period | Friday Week's Range Last or Friday's Sale Price Bid & Asked | Bonds Sold | Range Since January 1 | B O N D S New York Stock Exchange | Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked | Bonds Sold | Range Since January 1 |
|--|---------------------------------|---|----------------------------|---|---|-----------------------------------|--|--|--|--|
| igh Coal & Nav s f 4½s A1954 ons sink fund 4½s series C1954 igh & New Eng RR 4s A:1965 igh & N Y 1st gtd gold 4s1945 | J-J J-J A-O | Low High *105 ³ / ₄ *105 ³ / ₂ 105 ³ / ₂ *105 ¹ / ₈ | No. | Low High 10434 106 1045% 1053% 104 1051/4 | N Y Gas El Lt H & Pow gold 5s | J-D F-A M-N | 112 | Low High 112 112 ¹ / ₈ 109 ¹ / ₄ 109 ¹ / ₄ *114 | No. 10 1 | Low High 112 113% 109 110% |
| t & ref sink fund 5s1954 5s stamped1954 | M-S F-A | *993/4 100 *963/4 | | 9934 100 1005% 1005% | N Y & harlem gold 3/282000 Mige 4s series A2043 Mige 4s series B2043 N Y Lack & West 4s series A173 | J-J J-J M-N | 1133 | *114 *105 115 113 ³ / ₄ 114 ¹ / ₂ 97 99 ³ / ₈ | 9 17 | $ \begin{array}{r} 108\frac{3}{4} & 114 \\ 110\frac{3}{4} & 114\frac{1}{2} \\ 84\frac{1}{2} & 100 \end{array} $ |
| t & ref sink fund 5s1964 5s stamped1964 t & ref sink fund 5s1974 | F-A F-A | 100 100 100 *9434 95 95 *88½ | 8 | 98 100% 92 93 89% 95 88% 90 | IN Y New Haven & Hartford RR- ANon-conv deb 48- ANon-conv deb 34/8 1947 | M-N M-S M-S | | 107 107 70 71 | 10 5 | 913/4 107 581/8 71 56 701/ |
| 5s stamped1974 Val Harbor Term gtd 5s1954 gh Valley N Y 4½s ext1950 gh Valley RR— | F-A J-J | 85 ¹ / ₂ 85 86 ¹ / ₂ 93 91 ¹ / ₂ 93 ¹ / ₂ | 66 30 | 87 ¹ / ₄ 91 ¹ / ₂ 74 91 80 ¹ / ₂ 96 ¹ / ₄ | ΔNon-conv deb 481954 ΔNon-conv deb 481956 ΔNon-conv deb 481956 | A-O J-J M-N | 701/2 715/8 713/8 | $ \begin{array}{r} & 6734 & 7044 \\ & 6778 & 7042 \\ & 6942 & 72 \\ & 6934 & 72 \end{array} $ | 57 226 165 177 | 56½ 70½ 57½ 72 57 72 |
| stamped modified2003 4s registered2003 2s stamped modified2003 | M-N M-N | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 814 71 241 | 47 68 ¼ 45 ¼ 63 50 70 ½ | ΔDebenture certificates 3½2 | J-J J-J A-O M-N | 70 1/2 78 87 1/4 37 1/2 | 68 70 ¹ / ₂ 74 ¹ / ₄ 78 86 ⁵ / ₈ 87 ¹ / ₂ 34 ¹ / ₂ 37 ¹ / ₂ | 55 297 79 936 | 56 ¹ / ₈ 70 ¹ / ₇ 63 ¹ / ₄ 78 84 ¹ / ₈ 93 ³ / ₇ 25 37 ¹ / ₇ |
| 4 1/2s registered2003 stamped modified2003 gh Valley Terminal Ry ext 5s_1951 | M-N A-O | 63½ 64¼ 74 71% 75¼ | 7 141 | 47 65 55½ 76 | △lst & ref 4½s series of 19271967 ‡△Harlem River & Port Chester 1st 4s | ј- Д <i>М-</i> N | 75½ | 72½ 76 *108½ 108¾ | 370 | 61 76 107¼ 108¾ |
| & Eastern 1st 50-yr 5s gtd1965 ett & Myers Tobacco 5s1951 Miami gen 4s series A1962 | A-O A-O M-N | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 22 12 9 | $\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ | N Y Power & Light 2 ³ / ₄ s1955 N Y & Putnam 1st cons gtd 4s1993 | M-S J-D M-S A-O | 30 1/8 16 1/4 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 1,179 378 32 12 | $ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ |
| Island unified 4s 1949 uaranteed ref gold 4s 1949 stamped 1949 lard (P) Co deb 5s 1951 | M-S M-S M-S F-A | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 15 | $\begin{array}{r} 106\frac{3}{8} & 107 \\ 106\frac{3}{4} & 108 \\ 106\frac{3}{8} & 107\frac{1}{2} \end{array}$ | N Y Queens El Lt & Pow $3\frac{1}{2}$ s1965 N Y Steam Corp 1st $3\frac{1}{2}$ s1963 $\$^{\Delta}N$ Y Susq & W 1st ref 5s1937 $\$^{\Delta}2$ d gold $4\frac{1}{4}$ s1977 | M-N J-J J-J F-A | 78 | *106 ¹ / ₄ 107 106 106 77 ¹ / ₈ 78 | -3 16 | 106 108 1053/4 1071/ 521/8 80 |
| debentures1963 siana & Ark 1st 5s series A1969 sville Gas & Elec 3½s1966 | A-O J-J M-S | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 1 22 9 10 | $ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ | A Terminal 1st gold 5s1943 N Y Telephone 34as series B1967 | F-A M-N J-J | 107 | 41½ 41½ 26 26¼ *96% 102 107 107 | $\frac{\begin{array}{c}2\\41\\\hline\\\hline\end{array}$ | 26 42 1134 264 9338 98 107 110 |
| svile & Nashville RR | А-О А-О Ј-Ј | - 106 106 106 110 ¹ ⁄ ₄ 110 ¹ ⁄ ₄ 110 ¹ ⁄ ₄ 106 ¹ ⁄ ₈ 106 ¹ ⁄ ₈ 106 ¹ ⁄ ₈ | 2 1 | * 105 % 107 % 107 % 110 % 104 ½ 107 | t§∆N Y West & Bost 1st 4½8 | J-J M-S A-O | 36?⁄a 108 | 34 ¹ ⁄ ₄ 37 ³ ⁄ ₄ 108 108 *108 108 ¹ ⁄ ₂ | 779 1 | 25 1/8 37 3 108 109 3 107 108 1/2 |
| ducah & Mem Div 4s1946 Louis Div 2d gold 3s1980 ob & Montg 1st gold 4½s1945 | F-A M-S M-S | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 8 5 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 1st mtge 4½s series A1998 △Gen mtge 5s conv inc2014 Norfolk & Western Ry 1st gold 4s_1996 | J-J A-O A-O | $101\frac{1}{2}$ $68\frac{1}{2}$ 136 | $\begin{array}{r} 101\frac{1}{2}102\\ 64 & 68\frac{1}{2}\\ 135\frac{3}{4}136 \end{array}$ | 18 169 30 | 891/2 102 47 681/ 1331/2 1363 |
| l Knox & Cine Div 481955 | м-N М | *101¼ 108¾ *115% 117 | ¥ | 114¼ 115¾ | North Central gen & ref 551974 Gen & ref 4 ¹ / ₂ s series A1974 Northern Pacific Ry prior lien 4s_1997 4s registered1997 | M-S M-S Q-J Q-J | 11834 11448 | *136 138 *127 118½ 119 114 114½ | 105 | 136 136 124 128 10834 1193 106½ 1145 |
| ne Central RR 4½s ser A1960 t mtge & coll 4s ser B1954 ati Sugar 4s sink fund_Feb 1 1957 | J-D J-D M-N | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | 98 2 31 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 4s registered 1997 Gen lien ry & Id gold 3s | Q-F Q-A J-J | 88 3 104 34 | 8734 89 84 8434 10436 1054 | 223 25 107 | $\begin{array}{rrrr} 72\frac{1}{2} & 89 \\ 71 & 843 \\ 87 & 1053 \end{array}$ |
| nila Elec RR & Lt s f 5s1953 nulla RR (Southern Lines) 4s 1959 rory Stores deb 3 ¹ /41955 ropolitan Edison 1st mtge 2 ⁷ /8s_1974 | M-S M-N A-O M-N | *88½ *60 105 105 | | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | Ref & impt 5s series C2047 Ref & impt 5s series D2047 Northern States Power Co- | J-J . J-J J-J | 109½ 167½ 107¼ 107¼ | 109 1/4 109 3/4 107 1/8 107 1/2 107 1/4 107 3/4 | 240 32 65 | 9934 110 9338 109 934 109 |
| rop Wat Sew & Drain 5½s1950 Met West Side El (Chic) 4s_1938 Ingan Central— | А-О <i>F-</i> А | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 7 - 40 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | (Minn) 1st & ref mtge 3½3 | F-A F-A M-S | | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 1 3 1 | 105½ 107 102 1033 107½ 110 |
| ck Lans & Sag 3½21951 t gold 3½s1952 ef & impt 4½s series C1979 tigan Cons Gas 1st mtge 3½s_1969 | M-S M-N J-J M-S | $\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ | 1 2 25 | $\begin{array}{ccccccc} 102 & 102 \\ 105 \frac{3}{8} & 107 \\ 98 \frac{3}{3} & 105 \\ 107 \frac{3}{4} & 111 \frac{1}{2} \end{array}$ | togdensburg & Lake Champlain Ry- | 0 | | | | |
| Midland of N J 1st ext 5s | A-O J-D J-D | $\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ | 16 7 5 1 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | À1st guaranteed 4s1948 Ohio Edison 1st mtge 3s1974 1st mtge 2 ³ / ₄ s1975 Oklahoma Gas & Electric 2 ³ / ₄ s1975 | J-J M-S A-O F-A | 28½ 106 | $\begin{array}{r} 27\frac{3}{4} & 28\frac{1}{2} \\ 105\frac{3}{4} & 106 \\ 100\frac{1}{2} & 100\frac{3}{4} \end{array}$ | 63 8 22 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ |
| n St Paul & Sault Ste Marie— 1st mge 4½s inc ser A1971 Gen mtge 4s inc ser A1991 | J-J J-J | $\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ | 90 244 | 98 106 71 81 | Oregon RR & Nav con gold 4s1946 Ore Short Line 1st cons gold 5s1946 Guaranteed stpd cons 5s1946 | J-D J-J J-J | 103 5/8 103 3/4 | *103 ³ / ₄ 104 103 ⁵ / ₈ 103 ⁵ / ₈ 103 ³ / ₄ 103 ³ / ₄ | 10 11 | 1025/8 1031/ 1035/8 1051/ 1033/4 1055/ |
| Kansas & Texas 1st 4s1990 ouri-Kansas-Texas RR— for lien 5s series A1962 | J-D J-J | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 457 78 | 77 ¹ / ₄ 93 ¹ / ₄ 82 96 | Oregon-Washington RR 3s ser A1960 | л-о Р | 1061/4 | 105% 106% | 152 | 1045a 1063 |
| -year 4s series B1962 ior lien 4½s series D1978 Cum adjust 5s series AJan 1967 isouri Pacific RR Co_ | J-J J-J A-O | 87 84 87 88 ¹ / ₄ 85 ¹ / ₂ 88 ¹ / ₄ 96 ⁷ / ₈ 93 ¹ / ₄ 96 ⁷ / ₈ | 21 30 -325 | 70 1/2 87 74 3/4 88 1/4 64 1/2 96 7/8 | Pacific Coast Co 1st pold 5s1946 Pacific Gas & Electric Co | J-D | | 1021/4 1021/4 | 232 通行之 | 101 1029 |
| 1st & ref. 5s series A1965 General 4s1975 1st & ref 5s series F1977 | F-A M-S M-S | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 180 1,611 587 | 72½ 90% 33 59% 73 91 | ist & ref mige 3½ series I1966 1st & ref mige 3 series J1970 1st & ref M 3 series K1971 1st & ref M 3 series L1974 | J-D J-D J-D J-D | 1061/2 | * 107½ 107% *106¼ 107 106% 106¾ 106¼ 106¾ | 14 | 106 1083 10536 1073 105 1073 10434 108 |
| 1st & ref 5s series G1978 Conv gold 5 ¹ / ₂ s1949 1st & ref gold 5s series H1980 1st & ref 5s series I1981 | M-N M-N A-O F-A | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 360 1,798 288 582 | $\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ | 1st & ref M 3s series M1979 Pacific Tel & Tel 3 ¼s series B1966 Ref mtge 3 ¼s series C1966 Paducah & II1 st st [gold 4 ½s1955] | J-D A-O J-D J-J | 10634 | 106% 106% *105% 107 108% 108% | 30 - 1 | $\begin{array}{r} 106\frac{3}{8} \ 106\frac{3}{4} \\ 105\frac{3}{4} \ 109 \\ 108\frac{1}{4} \ 110\frac{1}{2} \end{array}$ |
| 'k & Malone 1st gtd gold 4s1991 ongahela Ry 3¼s series B1966 | M-S F-A | 91 90% 91 106 106 | 14. 5 | 79½ 91% 106 107 | Panhandle East F L 3s B1960 Paterson & Passaic G & E cons 5s_1949 Pennsylvania Co- | м-N М-S | · Ξ | *107 110 *103 ¹ / ₂ 104 ¹ / ₂ 112 ¹ / ₂ 112 ¹ / ₂ | ī | 107 107 103% 105% 112% 114 |
| ongahela W Penn Pub Serv- t mtge 4½s1960 debentures1965 tana Power 1st & ref 3¾s1966 | A-0 A-0 J-D | $\begin{array}{c} - & *108 & 113 \\ - & 1113 & 1111 \\ 105 \frac{1}{2} & 105 \frac{1}{2} & 105 \frac{1}{2} \end{array}$ | | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | Gtd 4s series E trust ctfs | M-N J-D J-J | | *110 ³ / ₄ *106 ¹ / ₄ *108 ¹ / ₈ | | 10934 111 105½ 105½ 108¼ 108% |
| treal Tramways 5s ext1951 rell (John) & Co 3s debs1958 ris & Essex 1st gtd 3½s2000 | J-J M-N J-D M-N | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 5 120 44 | 96 101 ¹ / ₄ 101 ¹ / ₂ 103 62 ⁷ / ₈ 76 ⁷ / ₈ 69 ¹ / ₄ 86 ¹ / ₄ | 1st & ref 3 ³ / ₄ s ser D1968 Penna Power & Light 3 ¹ / ₂ s1969 | J-J F-A F-A | 10734 | 107 107 107 ¼ 108 106 % 106 ½ | 5 34 26 | 105 1/2 107 1/2 107 1/8 108 1/2 106 1/4 107 3/2 |
| nstr M 5s series A1955 nstr M 4½s series B1955 ntain States T & T 3¼s1968 nal Fuel Gas 1st gtd 5s1947 | M-N J-D M-N | 78 77 79 106 106 106 *109½ 109¾ | 58 4 | $69\frac{3}{4}$ 79 $\frac{3}{4}$ 106 109 $\frac{3}{8}$ 109 $\frac{1}{2}$ 110 | Pennsylvania RR- Consol gold 40 | <i>M-</i> N <i>M-</i> N F-A | | 108 3/8 108 1/2 108 3/8 108 3/8 126 1/2 126 1/2 | 7 1 2 | 107% 1087 107% 1083 1241/4 1281/ |
| | N | | | 0 | General 4½s series A | J-D J-D A-O J-J | 123¼ | $\begin{array}{r} 122\frac{3}{4} \ 123\frac{1}{4} \\ 132\frac{3}{8} \ 133 \\ 124\frac{3}{4} \ 125\frac{1}{2} \\ 125\frac{1}{2} \ 126\frac{1}{2} \end{array}$ | 29 15 34 105 | 118% 124% 126% 133% 118% 126% 118% 126% |
| h Chatt & St L 4s series A1978 Dairy Prod 3¼s debs1960 Distillers Prod 3¼s debs1949 | F-A J-D M-S | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | - <mark>8</mark> ε2 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | Conv deb 3 ⁴ / ₄ s1952 Gen mtge 3 ⁴ / ₈ s ser F1985 Peoples Gas L & C ref 5s1947 | A-O J-J M-S | 105 ³ / ₄ 105 ³ / ₈ | 105 ³ / ₄ 106 105 ³ / ₈ 105 ⁷ / ₈ *108 108 ³ / ₄ | 86 132 11 | $103\frac{3}{4}106$ $102\frac{3}{4}105\frac{7}{108\frac{1}{4}109\frac{1}{5}}$ |
| onal Steel 1st mtge 3s1965 augatuck RR 1st gold 4s1954 wtr Consol Gas cous 5s1948 | A-O M-N J-D J-J | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 51 -6 33 | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | Peoria & 3Eastern 4s ext | A-O Apr F-A M-S | 1003% | 89 90 ¹ / ₂ 62 ⁵ / ₈ 65 *107 99 ¹ / ₂ 100 ³ / ₈ | 11 42 199 | $\begin{array}{rrrr} 78\frac{1}{2} & 90\frac{1}{2} \\ 49\frac{1}{4} & 65 \\ 106\frac{1}{4} & 107^{3} \\ 99 & 100^{3} \end{array}$ |
| Ar Consol Cash Construction Consol gid 5s1945 Consol gid 4s1945 1945 England Tel & Tel 5s A1952 1952 t gid 4½s series B1961 Junction RR gid 1st 4s1961 | J-J J-D M-N | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 17 5 12 | $\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ | Phelps Dodge conv 3½s deb1952 Phila Balt & Wash 1st gold 48- | J-D F-A | 105 % | 105% 106 *136% 139 | 29 | 1053% 106% |
| Junction RR gtd 1st 481986 Jersey P & L 1st mtge 381974 Orleans Great Nor 5s A1983 & N E 1st ref & imp 4½s1962 | F-A M-S J-J J-J | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | General 55 series B1974 General gold 4/35 series C1977 Philadelphia Co coll tr 4/351961 Phila Electric 1st & ref 2/351971 | J-J J-J J-D | | *131 ³ / ₈ 107 ⁵ / ₈ 108 ¹ / ₈ 103 ¹ / ₈ 103 ¹ / ₄ | 11 19 5 | 1281/2 1311/ 1057/8 1081/ 1021/2 1041/ |
| Orleans Term 1st gtd 4s1953 v Orleans Texas & Mexico Ry— | 1-J | 107 106 ³ / ₄ 107 ¹ / ₄ | 51 | 1047/8 1073/4 | lst & ref M 2 ³ /481967 Ist and ref 2 ³ /481974 Philadelphia & Reading Coal AGen mige 6s incomeApr 1964 | M-N M-N | 103 248 | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | 18 20 119 | 101% 104% 101% 104% 203% 255 |
| Non-cum inc 5s series A1935 \triangle Certificates of deposit | A-0 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 6 72 | 70 86 77 77 80 98½ 81 96 | Philip Morts Ltd deb 3s | M-N M-S J-J | 30 | *105 106 106 29 30 27 27 | $\begin{array}{c} \overline{2} \\ 46 \\ 1 \end{array}$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ |
| \triangle Certificates of deposit1956 \triangle Certificates of deposit1956 \triangle Certificates of deposit1956 Ist 4 $\frac{1}{2}$ s series D1956 | F-A F-A | * 93 94 93 92 93 | 9 30 | 80 971/2 80 88 81 95 | Phillips Petroleum 2 ³ / ₄ s debs1964 Pittsburgh Cinc Chi & St Louis Series D 4s guaranteed1945 | F-A M-N | | ²⁷ 102 ¹ / ₂ 102 ⁷ / ₈ *101 ¹ / ₄ | 3 | 101 1/4 103 1/2 101 1/2 102 |
| △ Certificates of deposit1954 Lst 5½s series A1954 △ Certificates of deposit Dort & Cincinnati Bridge Co | Ā-0 | 995% 100 *- 99 | 22 | 83 1/4 101 1/4 83 99 | Beries E 3½s gtd gold1949 Beries F 4s guaranteed gold1953 Series G 4s guaranteed1957 Beries H cons guaranteed 4s1960 | F-A J-D M-N F-A | = | *113 •116½ •114 | | 106½ 107 113¼ 113¼ 113½ 114% |
| eneral gtd 4 ¹ / ₂ s1945 Central RR 4s series A1998 of & impt 4 ¹ / ₂ s series A2013 | J-J F-A A-O A-O | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 288 567 322 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | Series I cons 4½s1963 Series J cons guaranteed 4½s1964 Gen mtge 5s series A1970 | F-A M-N J-D | | *126 *126¼ *133 134 | | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ |
| f & impt 5s series C2013 Cent & Hud River 3½s1997 3½s registered1997 | J-J J-J | 1063% 1053% 1061/2 103 1031/2 | 26 16 | 1003/4 1077/8 971/2 105 | Gen mige 5s series B1975 Gen mige 3%s ser 51975 Pittsb Coke & Chem 1st mige 3½z-1964 Pitts Steel 1st mige 4½s1950 | A-O A-O M-N J-D | 105 1/4 | 136 136 107 % 107 % 104 ¼ 104 ¼ 105 ¼ 105 % | 7 5 6 4 | 105 1073/ 101½ 104¼ 104 106¼ |
| ke Shore coll gold 3½s1998 3½s registered1998 ich Cent coll gold 3½s1998 3½s registered1998 | F-A F-A F-A F-A | 94 94 94 ³ / ₄ *89 90 ¹ / ₄ 91 ³ / ₄ 93 *86 ¹ / ₂ 88 ³ / ₈ | 46 25 | 87 97 83 94 82 ³ / ₄ 95 81 ¹ / ₄ 91 | 1st mtge 4½ series B1950 Pitts & W Va 1st 4½ s series A1958 1st mtge 4½ s series B1959 | J-D J-D A-O | | *103 1/2 106 98 7/8 99 1/2 98 7/8 99 1/2 | 21 33 66 | 103 1/2 106 1/2 84 1/2 99 1/2 84 1/2 99 1/2 84 1/2 99 1/2 84 1/2 99 3/2 |
| ef mtge 3 ³ / ₄ s series D1975- Connecting RR 3 ⁴ / ₅ A1965 | J-J A-O | 106 106 ¹ / ₂ 107 107 107 | 28 33 | $105\frac{1}{8}$ $106\frac{5}{8}$ $106\frac{1}{4}$ 109 $100\frac{5}{8}$ $104\frac{1}{2}$ | 1st mtge 4½s series C1960 Pitts Young & Ash 1st 4s ser A1940 1st gen 5s series B1962 1st can be series C1974 | A-O J-D F-A J-D | 99 ³ /4 | 98½ 99¾ *106 *125 *120 | - | |
| Dock 1st gold 4s '951 Edison 3¼s series D1965 | F-A A-O A-O | 104 ¹ / ₂ 104 ¹ / ₄ 104 ¹ / ₂ 104 ¹ / ₄ 105 | 24 24 10 | 100% 104½ 104 107½ 106½ 109 | st 4½s series D1977 Pittston Co 5½ inc deb1964 | J-D J-J | | *117 1003/8 1011/4 | -6 | 9434 10134 |
| For footnotes see page 2684. | | <u> </u> | to and the second | · · · · · · · · · · · · · · · · · · · | | | | | | • · · |

2683

· · · ·

THE COMMERCIAL & FINANCIAL CHRONICLE

| 584 | • | | | | | BOND RECORD EK ENDING JUNE 15 | | | | ý | |
|---|--|---|---|---|---|--|---|--|--|--|---|
| BONDS New York Stock Exchange | Interest Period | Last | Week's Range or Friday's Bid & Asked Low High | Bonds Sold No. | Range Since January 1 Low High | B O N D S New York Stock Exchange | Interest Period | Last | Week's Range or Friday's Bid & Asked Low High | Bonds Sold No. | Range Since January 1 Low High |
| Burtland Gen Elec 1st 4½s 1960 Potomac El Pwr 1st M 3¼s 1966 1st mortgage 3¼s 1977 Pressed Steel Car deb 5s 1981 ‡ A Providence Securities 4s 1956 Public Service El & Gas 3¼s 1956 lat & ref mige 3s 1972 lat & ref mige 5s 2037 | M-S J-J F-A J-J M-N M-S J-J M-N J-J | 102½ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 40 25 3 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | Stand Oil of Calif 234s debs196 Standard Oil N J deb 38196 234s debenture195 Sunray Oil Corp 334 debs195 Superior Oil 342s debs196 Swift & Co 234s debs196 | 1 J-D 3 J-J 9 J-D 6 M-N | 104% | *104 104 ⁴ / ₄ 104 ³ / ₄ 105 104 ³ / ₂ 104 ⁴ / ₈ *106 ³ / ₄ 106 ³ / ₂ *105 105 ³ / ₄ *104 ³ / ₂ 105 | 22 16 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ |
| lst & ref mtge 8s2037 Quaker Oats 2%s deb1964 | ^{J-D} J-J | 101¾ | *230¼ 250 101¾ 101% | 200 20 17 | 9 224% 230% 100% 101% | Terminal RR Assn of St Louis— Gen refund s f gold 4s19t Act & impt mtge 3%s series B19t Ref & imp M 4s ser C20t Texarkana & Ft Smith 5½s A19t Texas Company 3s deb19t 3s debentures19t Texas & Pacific 1st gold 5s20t | 9 J-J 9 J-J 0 F-A 9 A-O | | $111\frac{3}{10} 111\frac{1}{2}$ *1075% 128 ¹ / ₂ 128 ¹ / ₂ 1075% 107 ³ / ₄ 104 ³ / ₄ 104 ³ / ₄ 106 ³ / ₂ 107 140 | 41 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ |
| Reading Co Jersey Cent coll 4s1951 Remington Rand deb 3½s1956 Rensselar & Saratoga RR Co | R 4-0 J-J | = | 106% 106% *107 107½ | <u>17</u> | $\begin{array}{c} 102\frac{3}{4} \ \ 107\frac{1}{2} \\ 106\frac{1}{2} \ \ 107\frac{3}{4} \end{array}$ | Texas & Pacific 1st gold 5s200 Gen & ref 5s series B19' Gen & ref 5s series C19' Gen & ref 5s series D19' Texas Pacific-Missouri- | 9 A-O | 105½ 105½ 105% | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 6 50 78 63 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ |
| Gen mtge (4.7% for 1945) due.1975 Revere Copper & Brass 3/45960 \$\$∧Rio Grande West 1st gold 451939 ∧1st cons & coll trust 4s A1939 Rochester Gas & Elec Corp— Gen mtge 4/48 series D1977 | <u>М-</u> N J-J А-О М-S | 78 ½ | 107% 107% 103¼ 103¼ 102 103 68¼ 78½ *125% | 23 2 32 350 | 104¼ 108 103¼ 105¼ 98¼ 109¼ 68¼ 79½ | Pac Tenn RR of New Orl 3%s19' Third Ave Ry 1st ref 4s19' Adj income 5s1al 19' Tol & Ohlo Cent ref & impt 3%s19' Toronto Ham & Buff 1st gold 4s19' Trenton Gas & Elec 1st gold 5s19' | 0 J-J 0 A-O 0 J-D 6 J-D 9 M-S | 88 ¹ / ₂ 58 101 ⁷ / ₈ | *103 % 88 ½ 90 57 ¾ 59 ½ *103 106 ½ 101 % 101 % | 55 470 1 | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ |
| Gen mtge 3½s series H1967 Gen mtge 3½s series I1967 Gen mtge 3½s series J1969 \$\$AR I Ark & Louis 1st 4½s1939 \$AR II Ark & Louis 1st 4½s1939 \$\$ARut_Canadian 4s stpd1949 \$\$ARut_RAR 4½s stamped1941 | M-S M-S M-S J-J J-J J-J | 72 26 | | 315 19 74 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | Tri-Continental Corp 3½ debs190 | U 11 <i>M</i> -N | | 106 ⁵ ⁄ ₈ 106 ⁵ ⁄ ₈ * 112 *29 ¹ ⁄ ₂ 30 ¹ ⁄ ₂ | 10 | $105\frac{1}{2} 106\frac{5}{3}$ $111\frac{1}{2} 113\frac{1}{2}$ $20\frac{3}{4} 32$ |
| Saguenay Pwr Ltd 1st M 4 ¹ / ₄ s | S J-J J-J A-O | 1065% | 106½ 106% *103¼ *91 95 *87% | 8 | 104½ 106¾ 103¾ 103¾ 81 90 79‰ 86‰ | Union Oil of Calif 3s deb19 3s debenures19 Union Pacific RR—19 34-year 3½s deb19 35-year 3½s deb19 Ref mtge 3½s deb19 United Biscuit 3½s debs19 Universal Pictures 3¾s debs19 | 9 F-A 7 J-J 10 A-O 11 M-N 30 J-D | 103 ¼ | $\begin{array}{c} 103\frac{1}{4}103\frac{1}{2}\\ 103\frac{5}{6}103\frac{5}{6}\\ 105\frac{5}{6}105\frac{5}{6}\\ 105\frac{1}{2}105\frac{1}{2}\\ 104\frac{1}{4}104\frac{1}{4}\\ 108108\frac{5}{6}\\ 107\frac{1}{2}107\frac{1}{2}\\ 101\frac{1}{2}102\\ \end{array}$ | 8 1 59 2 18 66 3 15 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ |
| River & Gulf Division § Δ1st 4s stamped1933 ΔCertificates of denosit1955 t3t Locky Mt & P 5s stpd1955 t3t Louis San Francisco Ry ΔPrior lien 4s ser A1950 ΔCertificates of deposit1950 ΔCertificates of deposit1970 | M-N J-J J-J <u>J-J</u> <u>M-</u> S | 104¼ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 19 2 1,497 31 352 3 1,243 | $\begin{array}{c} 99\% \ 104 \frac{1}{4} \\ 99\frac{1}{4} \ 103\frac{1}{2} \\ 92\frac{1}{4} \ 99 \\ 48\frac{1}{4} \ 62\frac{3}{4} \\ 48 \ 62\frac{1}{2} \\ 51 \ 65\frac{1}{4} \\ 51 \ 64\frac{3}{6} \\ 37\frac{1}{4} \ 48\frac{5}{6} \end{array}$ | Vandalla RR cons g 4s series A19 Cons s f 4s series B | V 55 F-A 57 M-N 19 M-S 03 J-J | | *1145% *116 *1033/4 1061/2 *122 | | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ |
| △Cons M 4½s series A1978 △Certificates of deposit stpd tst Louis-Southwestern Ry 1st 4s bond certificates1989 △2d 4s inc bond ct5s1087 ▲1st term & unifying 5s1952 △Gen & ref gold 5s series A1990 | M-N J-J J-J J-J | 93 1/4 95 3/4 | 443/4 461/8 *115 1161/2 96 96 931/4 94 951/4 953/4 | 1,215 7 12 35 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | Ist cons 5s19 Wabash RR Co— Gen mige 4s inc series A19 | N | / 99 | 108 108¼ 95 99 | 3 75 | 101¼ 108½ 90 100 |
| St Paul & Duluth 1st cons gold 4s.1968 ‡≰△St P & K C Sh L gtd 4½s1941 St Paul Union Depot 3½s B1971 Schenley Distillers 4s sf deb1952 Scioto V & N E 1st gtd 4s1989 | J-D F-A A-O M-S M-N | 58¼ 104¼ | *110 555% 58¼ *105 104¼ 104¼ *13158 | 433 -5 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | Gen mige inc 4¼s series B19 1st mige 3¼s ser B19 Walworth Co 1st mige 4s19 Warren Petroleum 3¼s19 Warren Rk 1st ref gtd gold 3½s20 Washington Central Ry 1st 4s19 | Apr 71 F-A 55 A-O 55 M-S 00 F-A 48 Q-M | 91 101 ³ /4 100 ¹ /2 | 87 91 100% 101% 100½ 101 *103½ 103½ 71¼ 72½ *102¾ | | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ |
| <pre>\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$</pre> | A-0 A-0 M-S M-S F-A J-J | 52 ¼ 52 ¼ 70 ¾ 70 ½ 43 ½ | $\begin{array}{c} 111 & 111 \\ *113 \\ *113 \\ *113 \\ *113 \\ *111 \\ *113 \\ *51 \\ 52 \\ 52 \\ 52 \\ 52 \\ 68 \\ 70 \\ *0 \\ 47 \\ 70 \\ 68 \\ 70 \\ *92 \\ 92 \\ 92 \\ 97 \\ 97 \\ 97 \\ 97 \\ 41 \\ 22 \\ 102 \\ $ | 4 -5 16 7 6 4 93 80 126 -5 35 4 | $\begin{array}{c} 87^{3}\!$ | Washington Terminal 2%s ser A19 Westchester Lig 5s stpd gtd19 Gen mige 3½s | 50 J-D 37 J-D 36 J-J 32 A-O 77 J-J 30 M-N 11 J-D 10 M-S 11 J-J 11 J-J 11 J-J 11 J-J | 106% 107½ 108 107¾ 108½ 108½ 88% 88¾ | *101 101 $\frac{1}{4}$ *117 $\frac{3}{6}$ 118 *106 $\frac{1}{4}$ 107 *106 $\frac{1}{4}$ 107 *107 $\frac{1}{4}$ 108 $\frac{1}{6}$ 106 $\frac{4}{6}$ 107 107 $\frac{1}{2}$ 108 105 108 107 $\frac{5}{6}$ 107 $\frac{3}{4}$ 107 $\frac{1}{4}$ 107 $\frac{1}{4}$ 107 $\frac{1}{4}$ 108 $\frac{1}{2}$ 103 $\frac{1}{6}$ 103 $\frac{1}{6}$ 87 $\frac{3}{4}$ 88 $\frac{1}{2}$ 83 $\frac{3}{6}$ 88 $\frac{1}{2}$ 110 110 | 10 10 10 10 10 26 1 | $\begin{array}{c} 101 \frac{1}{2} \ 102 \\ 117 \ 11734 \\ 106 \frac{1}{4} \ 107\% \\ 107 \ 1007 \\ 107 \ 1007 \\ 107 \ 1007 \\ 1007 \\ 1007 \\ 1007 \\ 1007 \\ 1007 \\ 1008 \\$ |
| 234s sinking fund debentures | J-J F-A F-A J-J A-O J-J M-S M-S M-N M-N M-N A-O | 105 % 108 108 104 % 100 ½ 100 % 102 % | *102 ½ 79 80 102 ½ 102 ½ 105 ¼ 106 % *130 *103 ½ 104 ½ 108 108 ½ 104 ¼ 105 100 ¼ 101 99 ¼ 100 ½ 102 ½ | 12 10 28 11 315 159 505 333 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | Wheeling Steel 3'4 series C | M-S 8 A-O 90 J-J 91 J-J 96 M-N 98 A-O | | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 1 7 259 15 104 | 10532 11074 1044 10514 1074 10514 11746 11756 11776 8934 79 8934 8842 19 3844 20 3545 106 10834 109 11046 |
| South Pac RR 1st ref gtd 4s1955 Stamped Southern Ry 1st cons gold 5s1994 Devel & gen 4s series A1356 Devel & gen 6%_s1956 Mem Div 1st gold 4s1951 Southwestern Bell Tel 3%s B1964 1st & ref 3s series C1964 ASpokane Internat 1st gold 4%s2013 | J-J J-J J-J A-O A-O J-J J-J J-J J-D J-J Apr | 105% 13034 10434 116 120% 10834 | $\begin{array}{c} 105^{3}\!$ | $ \begin{array}{r} 81 \\ \overline{35} \\ 162 \\ 28 \\ 41 \\ \overline{3} \\ \overline{1} \\ 18 \\ 18 $ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | a Deferred delivery sale not incl a Deferred delivery sale not incl included in the year's range. Jude not included in the year's range. J Stegotiability impaired by matur pound unit of bonds. Accrued interes tCompanies reported as being in the Bankrupty Act, or securities ass *Friday's bid and asked prices; Abonds selling flat. | ided in the the-rule sal x-coupon. ity. †The pi t payable at bankruptcy, imed by such to sales bein | e not inch rice represe the exchan receivershi n companie g transacte | and in the years mated is the do se rate of \$4.84 p, or reorganiz d during curre | r's range. llar quots 184. ed under nt week. | . r Canh sale ation per 205- Bestion W of |

YORK CURB EXCHANGE NEW AND YEARLY RECORD WEEKLY

NOTICE-Cash and deferred delivery sales are disregarded in the week's range unless they are the only transactions of the week, and when selling outside the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

In the following extensive list we furnish a complete record of the transactions on the New York Curb Exchange for the week beginning on Saturday, June 9, and ending the present Friday (June 15, 1945). It is compiled entirely from the daily reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDING JUNE 15

| STOCKS New York Curb Exchange | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Sinc | e January 1 | | STOCKS- New York Curb Exchange | | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since | January 1 |
|--|------------------------------|---|-----------------------------|---|---|------------|--|---|------------------------------|---|-----------------------------|---|--|
| ACF-Brill Motors warrants1 Acms wire co common1 Aero Supply Mfg class A1 Class B1 | 30 1/2 | $ Low High 6\frac{1}{4} - 7\frac{1}{4} 29\frac{1}{4} - 30\frac{1}{4} \overline{4} - \frac{1}{4}\frac{1}{4} $ | a 2,800 280 a 3,700 | Low 2% Jan 27½ Jan 19 Jan 4 May | High 7¼ May 32 Apr 22¼ May 5¼ Feb | Alr Ala | eon Mfg Corp -Way Electric Appliance bama Great Southern | 3 | 8 6½ 130 | Low High 6 ¹ / ₂ 8 5 ⁷ / ₈ 6 ¹ / ₈ 129 130 | 43,800 2,600 30 | Low 5½ Jun 3% Jan 99% Jan | High 8 Ja 6% Ma 131 4 Ma |
| Airsworth Mfg commonB Air Associates Inc (N J)1 Air Investors common1 | 13½ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 200 | 9½ Jan 11½ Jun 2¼ Mar 36½ May | 14½ May 13% Jan 3% Jun 37¼ Apr | Alle | bama Power Co \$7 preferred 6 preferred 28 & Fisher common ed Intl Investing \$3 conv pfd | ; | | 118 118 71/4 71/4 | 50 100 | 115¼ May 106 Jan 6¼ Apr 41 Jan | 118 ¹ / ₂ Ju 107 ¹ / ₂ Ju 10 Fu 48 Fu |

gitized for FRASER tp://fraser.stlouisfed.org/ Monday, June 18, 1945

NEW YORK CURB EXCHANGE

| STOCKS- New York Curb Exchange Friday Week's Stles | | | | | | | | | | | | | |
|---|---|--|------------------------------|--|---|--|--|--|--|--|--|--|--|
| New York Curb Exchange | Friday Last Sale Price | Range | Si les for Week Shares | and and a start of the start of | | | | | | | | | |
| Allied Products (Mich)10 Class A conv common25 | | Low Hijh 36 ¹ / ₄ 37 ¹ / ₈ | 250 | Low 29 Jan | High 39½ May | List of | | | | | | | |
| Altorfer Bros Co common | 45 1/4 | $36\frac{1}{4}$ $36\frac{3}{4}$ $\overline{44}\frac{3}{4}$ $\overline{46}$ | 150 5,100 | 30 Jan 8¼ Jan 36¼ Jan | 39 May 9 Jan | New York Curb Exchange Common Stocks | | | | | | | |
| 6% preferred100 Aluminum Goods Mfg100 Aluminum Industries common | 114 <i>%</i> 8 | $\begin{array}{c} 113\frac{1}{2} 115 \\ 20\frac{3}{4} 20\frac{3}{4} \\ 21\frac{3}{8} 21\frac{1}{2} \end{array}$ | 900 200 | 112½ Jan 19¾ Jan | 117 Feb 21½ Jun | with Long Dividend Records | | | | | | | |
| Aluminium Ltd common100 6% preferred100 | 112 109½ | $\frac{109\frac{1}{4}112}{109\frac{1}{4}109\frac{1}{2}}$ | 1,150 200 | 15½ Jan 86½ Jan 108 Jan | 26° Jan 112 Jun 110 Mar | on request | | | | | | | |
| Aluminium Ltd. common 6% preferred00 American Beverage common1 American Central Mfg1 American Citles Power & Light1 | 2 ¹ /8 54 23 | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | 600 1,300 5,100 | 1% Mar 46 Mar | 2½ Jan 54 Jun | HERBERT E. STERN & CO. | | | | | | | |
| American Citles Power & Light- Convertible class A25 Class A25 Class B1 | 47 44 | 461/2 47 | 150 | 113% Jan 46½ May | 25½ Jun 52 Jan | 30 Pine Street New York 5, N. Y. | | | | | | | |
| · Class B1 American Cyanamid Co common10 | | 53/4 61/8 | 50 2,500 | 43½ Jan 4 Jan | 48½ Jan 7½ Mar | STOCKS Friday Week's Sales | | | | | | | |
| American & Foreign Power warrants American Fork & Hoe common | ¹ / ₂ 20 | $\begin{array}{cccc} 39\frac{5}{8} & 40\frac{7}{8} \\ & \frac{3}{8} & \frac{1}{2} \\ 20 & 20\frac{1}{2} \end{array}$ | 7,100 3,500 650 | 38¼ Jan 32 Jan 17% Jan | 44¼ Mar ½ Mar 21% May | New York Curb Exchange Last Range for Week Sale Price of Prices Shares Range Since January 1 | | | | | | | |
| American Gas & Electric10 434 % preferred100 American General Corp common100 | 101/2 | $35\frac{1}{2}$ $36\frac{3}{4}$ $113\frac{1}{2}$ $113\frac{1}{2}$ $10\frac{1}{4}$ $10\frac{1}{2}$ | 5,500 200 300 | 31 Jan 111¼ Jan 8¼ Jan | 36 ³ / ₄ Jun 113 ³ / ₄ Feb | Par Low High Low High | | | | | | | |
| \$2 convertible preferred1 \$2.50 convertible preferred1 American Hard Rubber Co25 | | $\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ | 150 25 | 41½ Jan 47¾ May | 10½ Apr 46½ Jun 52 Jun | Cable Electric Products common50e 31% 31% 33% 700 2 Jan 4 Ma Voting trust certificates50e 23% 23% 33% 600 13% Jan 31% Ma | | | | | | | |
| American Laundry Mach20 American Light & Trac common25 | 23 1/2 | $ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ | | 18 Mar 32½ Jan 17½ Jan | 24¾ Jan 36½ May 23½ Jun | Voting trust certificates500 234 234 348 600 134 342 342 Cables & Wireless American dep rots 5% pfd£1 | | | | | | | |
| 6% preferred25 American Mfg Co common100 Preferred100 | 64 | 28 ³ ⁄ ₄ 29 ³ ⁄ ₄ 64 68 ¹ ⁄ ₂ | 700 325 | 25% Apr 51 Jan 100% Jan | 29 ³ / ₄ Jun 70 Mar 105 ¹ / ₄ Apr | California Electric Power10 934 97a 2,200 634 Jan 10% Ma California Electric Power10 75a 75a 75a 10% Ma 10% Ma California Electric Power1 75a 75a 75a 1,700 634 Mar 10% Ma Canden Fire Insurance5 75a 75a 75a 75a 20 Jan 22% Ma | | | | | | | |
| American Maracaibo Co1 American Meter Co American Potash & Chemical | 3 1/8 39 1/4 53 1/2 | $\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ | 33,500 400 150 | 1¼ Jan 31 Jan | 4 Jun 39¼ Jun | 61/2 % preferred 100 | | | | | | | |
| American Republics10 American Seal-Kap common2 | 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1 | 14 1/8 15 | 4,900 | 41½ Jan 13½ Jan | 53½ Jun 16½ Mar | Canadian Looper Canadian Loope | | | | | | | |
| Amer Superpower Corp com100 1st \$6 preferred \$6 series preferred | 11 | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | 1,400 87,000 475 | 4 ³ ⁄ ₄ Jan ³ ⁄ ₈ Jan 120 ¹ ⁄ ₂ Jan | 6½ May ¾ Feb 133 Jun | Class A voting 6 ¹ / ₂ 6 ³ / ₄ 200 6 Jan 6 ³ / ₄ Ju | | | | | | | |
| American Thread 5% preferred5 American Writing Paper common6 | 43/4 9 | $\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ | 100 | 18 Jan 4 ½ Jan 5 ½ Jan | 31¼ Jun 5 Mar | Canadian Marconi 3% 3% 4% 15,200 5% Apr 6% Jat Capital City Products 19 19 19 25 16% Jan 4% Ju Carman & Co class A | | | | | | | |
| Anchor Post Fence Anglo-Iranian Oil Co Ltd—£1 Am dep rcts ord reg£1 | | $5\frac{5}{8}$ $5\frac{7}{8}$ $5\frac{7}{8}$ $18\frac{5}{8}$ 19 | 1,600 | 5½ Jan 3% Jan | 10½ Apr 6½ Feb | Carnation Co common x47 x47 491/2 220 421/2 Feb 491/2 Jun | | | | | | | |
| Angostura-Wupperman1 Apex-Elec Mfg Co common• | | $ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ | | 18½ Jan 3 Jan 20¼ Jan | 20½ May 4 Feb 28 May | Carter (J W) Co com1 Casco Products6 16 16 1/4 300 14 1/4 Jan 19 1/4 Fe Castle (A M) & Co101010216 Jac | | | | | | | |
| Appalachian Elec Pwr 4½% pfd100 Argus Inc1 Arkansas Natural Gas common• | 83/4 61/8 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 210 3,200 12,400 | 111½ Jan 7¼ Jan 3¾ Jan | 114½ Mar 9% Jan 6% Jun | Catalin Corp of America 1 8 77/8 8/8 5,500 73/4 Mar 10/2 Fe | | | | | | | |
| Common class A non-voting 6% preferred10 | 6 ½ 10 ½ | 5% 6% 10% 10½ | 44,500 | 3% Jan 10% Mar | 6% Jun 11 Feb | Control Now 17% pro- 100 118½ May 120 Ap | | | | | | | |
| Arkansas Power & Light \$7 preferred_* Aro Equipment Corp2.50 Ashland Oil & Refining Co1 | | $113 113 \\ 18\frac{1}{4} 19\frac{1}{4}$ | 10 1,300 | 110¼ Feb x17 Mar | 113½ May 23¼ Jan | Central & South West Utilities50c 37% 31/2 37% 16,700 18 Feb 1221/2 Ap | | | | | | | |
| Associated Electric Industries— American dep rects reg£1 | 8¼ 9% | 7% 8¼ 9% 9% 9% | 3,000 100 | 7¾ Apr 9½ Feb | 9½ Jan 10 Mar | 7% preferred100 72 71 ½ 75 530 65 Apr 78 Ma; Conv pfd opt div ser100 23 23 23 23% 90 22 Apr 30 4 Ma | | | | | | | |
| Associated Laundries of America Associated Tel & Tel class A | | $1\frac{13}{8}$ $1\frac{12}{11}$ $12\frac{12}{4}$ | 900 400 | ³ / ₄ Jan 3 Jan 101 ¹ / ₂ May | 1% Mar 17 Feb | Conv pfd opt div ser 29100 $21^{3}4$ $21^{3}4$ $23^{4}4$ $22^{5}5$ $21^{3}4$ 3^{10} 30^{4} Ma Cessan Aircraft Co common1 4^{3} 4^{5} 5 $10,900$ 4^{5} Ma for 5^{4} Jun 30^{4} Ma Chamberlin Co of America5 $ 14^{4}$ 4 15 300 8^{7} Feb 15 Jun | | | | | | | |
| Atlantic Coast Fisheries | 9 ½ 80 | 8½ 9½ 76 80 | 2,600 225 | 7% Apr 58¼ Jan | 102 Jun 11¼ Feb 83½ Mar | Charis Corp common10 13 12½ 13 150 10% Jan 13 Jun Cherry-Burrell common520½ 20½ 100 16½ Jan 13 Jun | | | | | | | |
| Atlas Drop Forge common5 Atlas Plywood Corp1 | 221/4 | $\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ | 39,100 200 1,600 | 23% Jan 10½ Feb 17¼ Jan | 4¼ Jun 12½ Feb 23¾ Jun | Chicago Flexible Shaft Co common x37 ¼ 37 37 ½ 900 34 ½ Feb 38 ⅔ Jun Chicago Flexible Shaft Co common x37 ¼ 37 37 ½ 900 34 ½ Feb 38 ⅔ Jun | | | | | | | |
| Automatic Products1 Automatic Voting Machine• Avery (BF) & Sons common5 | 15½ 7 | $\begin{array}{rrrr}14&15\%\\7&7\%\\13\%&14\end{array}$ | $2,700 \\ 700 \\ 300$ | 12 Apr 5½ Jan 10½ Jan | 18½ Jan 7¼ May 15 May | Chief Consolidated Mining1 1/8 11/8 11/8 16.600 18 Jan 11/8 Fe Schilds Co preferred100 119 118 119 275 85 Jan 122% Ma | | | | | | | |
| 6% preferred25 Ayrshire Collieries Corp1 | | 26 261/4 | 175 | 23 Jan 16½ Mar | 26½ Jun 18½ Jan | S6 preferred 141 136 141 2,250 117 Jan 144 Jul 60c preferred 131/4 133/4 133/4 1,100 11 Jan 133/4 33/4 1,33/4 1,33/4 1,33/4 1,33/4 1,33/4 1,33/4 1,33/4 1,33/4 1,00 11 Jan 1,33/4 1,33/4 1,00 11 Jan 1,33/4 1,33/4 1,00 11 Jan 1,33/4 Jan | | | | | | | |
| an an <u>ha</u> rde de ser de s | | B | | | | \$6 preferred BB 132½ 135 20 11034 Mar 135 Jai City Auto Stemping 11½ 10% 11½ 5.700 8% Jan 113 Jai Jai Olty & Suburban Homes 10 9½ 9½ 100 9 Jan 9% Fel | | | | | | | |
| Babcock & Wilcox Co Baldwin Locomotive Purchase warrants for common | 343⁄4 141⁄4 | $\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ | 4,800 5,300 | 29¼ Jan 10¼ Jan | 37 May 15½ Jun | Clark Controller Coi 231/2 203/4 231/2 2,750 197/4 Jan 231/2 Jun Claude Neon Lights Inci 231/2 23/4 231/2 10,600 13/2 Jan 231/2 Jun | | | | | | | |
| 7% preferred30 Baldwin Rubber Co common1 Banco de los Andes— | = | $\begin{array}{cccc} 41\frac{1}{2} & 42\frac{1}{2} \\ 12 & 12\frac{3}{8} \end{array}$ | 350 500 | 40¼ Jun 10½ Jan | 43 Apr 12½ May | Clayton & Lambert Mfg 22¼ 18% 22½ 13,900 8½ Jan 22½ Jur Cleveland Electric Illuminating 40 39¼ 40% 550 35¼ Jan 40¼ Mai | | | | | | | |
| American shares Barium Steel Corp1 | -4 | $12\frac{3}{8}$ $12\frac{3}{8}$ $3\frac{1}{4}$ 4 | 200 36,700 | 103/4 Apr 3 Feb | 12% Feb 4/ Jun | Club Aluminum Utensil Co | | | | | | | |
| \$1.20 convertible A common5 Basic Refractories Inc1 | 19½ 6½ | $\begin{array}{cccc} 19\frac{1}{2} & 20 \\ 6\frac{1}{8} & 6\frac{1}{2} \end{array}$ | 1,050 4,100 | 15½ Apr 5¾ Jan | 20 Jun 7½ Feb | Colon Development ordinary 47% 48% 47% 1,100 41% 13% 10% Colonial Atrinues1 15½ 14 16% 13,300 8 May 16% May 6% Fet Colonial Atrinues1 15½ 14 16% 13,300 8 May 16% 1 | | | | | | | |
| Baumann (L) common10 7% 1st prefèrred10 Beau Brummel Ties1 Beaunit Mills Inc common10 | | | 100 | 8% Mar 106 Mar 9 Jan | 11¾ Jan 125 Mar 11 Jun | Colt's Patent Fire Arms25 38 36% 38 2,500 34½ Mar 41¼ Apr | | | | | | | |
| Beaunit Mills Inc common10 Bellanca Aircraft common1 Bell Tel of Canada100 | | $ \begin{array}{ccccccccccccccccccccccccccccccccccc$ | 5,100 4,100 | 18½ Jan 3% May | 30¾ Jun 5½ Jan | 5% preference100 91¼ 89 91¼ 2,320 71 Jan 92 Jun Commonwealth & Southern wariants 3/64 3/64 16 16,500 1/64 Jan 17 Jar | | | | | | | |
| Benson & Hedges common* | 34 | 152½ 152½ *33 34 | 20 130 | 145 Jan 30 Mar | 152½ Jun 46½ Feb | Compo Shoe Machinery- | | | | | | | |
| Convertible preferred Berkey & Gay Furniture1 Bickfords Inc common1 | 23/4 | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | 10,500 | 36½ Mar 1% Jan 15 Jan | 46 Jan 2% Jun 17 Mar | V i c extended to 1946 1 14 ⁴ / ₉ 14 ¹ / ₄ 14 ³ / ₉ 150 11 ³ / ₄ Jan 15 May Conn Gas & Coke Secur common 1 ⁵ / ₉ 1 ⁵ / ₉ 1 ⁵ / ₉ 1 ³ / ₉ 400 1 Feb 2 ¹ / ₂ Feb \$3 preferred 22 41 Jun 43 ¹ / ₂ May | | | | | | | |
| Bickfords Inc common1 Birdsboro Steel Fdy & Mach Co com Blauner's common | 13¼ 35¼ | $ \begin{array}{ccccccccccccccccccccccccccccccccccc$ | 900 10.700 | 11 Mar 10½ Jan 15¼ Jan | 15¼ May 13 Feb 35½ Jun | Consol G E L P Balt common 773_4 771_4 771_4 700 671_4 Jan 121_6 May Consol G E L P Balt common 773_4 Jun | | | | | | | |
| Bliss (E W) common1 Blue Ridge Corp common1 \$3 optional convertible preferred | 4 3/8 | $\begin{array}{rrrr} 4\frac{3}{8} & 4\frac{3}{4} \\ 53 & 53\frac{3}{4} \end{array}$ | 6,000 450 | 3½ Jan 51 Jan | 534 Mar 57½ Feb | 4% preferred series C100 106½ May 110 Jan | | | | | | | |
| Blumenthal (S) & Co Bohack (H C) Co common | 24% 21 | $24\frac{1}{4}$ $24\frac{1}{8}$ $19\frac{1}{2}$ 22 | 1,500 2,600 | 15% Jan 9% Jan | 24% Jun 22 Jun | Consolidated Mining & Smelt Ltd5 61 ¹ / ₂ x61 61 ¹ / ₈ 2,300 43 ¹ / ₂ Jan 65 May Consolidated Retail Stores1 14 ¹ / ₈ 13 ⁵ / ₈ 14 ⁵ / ₈ 14 500 8 ⁵ / ₈ Jan 14 ⁶ / ₈ Jan | | | | | | | |
| 7% 1st preferred100 Borne Scrymser Co25 Bourjois Inc | | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 40 50 100 | 110 Jan 32 Jan 12½ Jan | 135¼ Jun 36¾ May 14½ Apr | 8% preferred | | | | | | | |
| Bowman-Biltmore common• 7% 1st preferred100 | $1\frac{5}{8}$ 45 $3\frac{3}{4}$ | $\begin{array}{ccc} 1\frac{1}{2} & 1\frac{3}{4} \\ 40 & 45\frac{1}{2} \end{array}$ | 600 3,700 | % Jan 34% Apr 2% Apr | 2 May 48 Feb 4% Jan | Consol Textile Co | | | | | | | |
| \$5 2d preferred Brazilian Traction Lgt & Pwr Breeze Corp common1 | 24 ½ 18 | $\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ | 1,900 3,800 3,100 | 20 Jan 15 Jan | 24% Jun 19 Feb | 7% prior preferred00111½ 112 70 108¼ Jan 113 Apr Cook Paint & Varnish Co0 19½ 19½ 200 15 Jan . 20¾ Apr | | | | | | | |
| Brewster Aeronautical1 Bridgeport Oil Co Brillo Mfg Co common• | 5 1/4 8 1/4 | $\begin{array}{rrrr} 4\frac{3}{4} & 5\frac{3}{8} \\ 7\frac{5}{8} & 8\frac{1}{4} \\ 19 & 19 \end{array}$ | 19,200 1,800 200 | 3% Feb 7½ May 17 Mar | 5½ Apr 10% Jan 22% May | Cornucopia Gold Mines50]} 50]} 54 7,000 7 Jan]} Feb | | | | | | | |
| Class A British American Oil Co | Ē | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 50 100 | 31 Jun 21 Jan | 35 May 2234 Mar | Corr fon & Reynolds 1 3 ¹ / ₂ 3 ³ / ₈ 3 ¹ / ₂ 1,500 2 Jan 4 Feb \$6 preferred A 100 99 100 340 84 Jan 109 Feb | | | | | | | |
| British American Tobacco- Am dep rects ord bearerf1 | 223⁄4 | 2234 2234 | 50 | 19¼ Feb | 22 ³ / ₄ Jun 22 Apr | Cosden Petroleum common1 3½ 3 3¼ 4,600 2¾ Jan 3½ Feb 3% convertible preferred50 34¼ 32 34¼ 250 32 Jun 38 Mar Courtaulds Ltd— | | | | | | | |
| Am dep rcts ord regf1 British Celanese Ltd Amer dep rcts ord reg10s British Columbia Power class A | 5 % | 22 22 5 ⁷ / ₈ 6 | 100 1,200 | 19¼ Jan 5¼ Mar | 6 Apr | American dep receipts (ord reg)1 5 6 | | | | | | | |
| Brown Fence & Wire common | 25/8 | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | 600- 1,000 | 20½ Jun 2½ Apr 5½ Jan | 21 Mar 2¾ Feb 7¼ Feb | Crowley Milner & Co 6 2/2 83/4 800 81/2 Jun 111/2 Jan Crown Cent Petrol (Md)5 103/2 93/8 101/2 9,500 73/8 Mar 103/4 May | | | | | | | |
| Brown Forman Distillers | 25 ½ 23 | $\begin{array}{cccc} 25 & 25\frac{1}{2} \\ 23 & 23\frac{5}{8} \end{array}$ | -400 900 | 24 Jan 20 Feb 91 Feb | 27 Feb 26% Apr 93 Mar | Crown Drug Co common250 4 334 4 3,100 31/2 Jan 41/2 Feb 7% convertible preferred25 251/4 Apr 27 Feb | | | | | | | |
| \$5 prior preferred Brown Rubber Co common1 Bruce (FI) Co common1 | -5 | 43/4 5 | 2,200 | 3% Jan 33 Mar | 5% Jan 37 Avr | Crystal Oil Refining common0 3½ 2½ 3½ 600 2½ Jan 4½ Mar \$6 preferred103½ 39½ 90 32 Apr 49 May Cuban Atlantic Sugar5 30½ 28½ 31 53,500 22% Mar 31 Jun | | | | | | | |
| Bruce (E L) Co common5 Bruck Silk Mills Ltd6 Buckeye Pipe Line6 | 11 ½ | 11 11½ | 57 900 | 9½ Jan 10 Jan | 10 ¹ / ₈ Feb 12 ³ / ₄ Feb | Cuban Tobacco common 12½ 13 400 12½ 13 10 Curtis Lighting Inc common2.50 7% 7 8 150 4% Mar 8 Jun Curtis Mig C? (Mo) 10½ Jan 13½ Feb | | | | | | | |
| \$1.60 preferred25 \$5 1st preferred25 | 25 1/4 | 237/8 253/8 114 115 | 26,700 100 | 20½ Jan 111¼ Jan | 25% Jun 115 Jun | D | | | | | | | |
| Bunker Hill & Sullivan2.50 Burma Corp Am dep rcts12 ¹ / ₀ Burry Biscuit Corp12 ¹ / ₀ | 14 2 ¹ /8 5 ^{1/2} | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 1,900 14,400 10,400 | 10¾ Jan 1¼ Jan 3 Jan | 14½ May 2¾ May 5¾ May | Davenport Hoslery Mills 36 35 36 150 31 Jan 36 Jun Dayton Rubber Mfg1 32 ¹ / ₂ 30 ¹ / ₂ 32 ¹ / ₂ 1,100 22 ¹ / ₂ Jan 32 ¹ / ₂ Jun | | | | | | | |
| Butler (P H) common250 For footnotes see page 2689. | 5 ½ | 4%4 0%8 | _0,100 | 4% Jan | 6¼ Mar | Class A convertible36 ½ 36½ 36½ 36½ 1,000 35½ Feb 40½ Mar | | | | | | | |

For footnotes see page 2689

of St serve Bank I P

2685

A.

.1

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING JUNE 15 Week's Range of Prices Sales or Week Shares STOCKS New York Curb Exchange Friday Last STOCKS New York Curb Exchange Friday Last ale Pric Week's Range of Price Sales or Week Shares Range Since 1 Ange Low 7½ Apr 5¼ Jan 82 Apr 138 Ar 9 7 16 21 17 57 nuary 1 Low High 291/2 291/2 Low **Bange Since January 1** 8: Pat High Dejay Stores common______ Demision Mig class A common. 36 prior preferred_______ Berby Oil & Ref Corp______ Detroit Gasket & Mig______ 6% preferred______ Detroit Gray Iron Foundry_____ Detroit Steel Preducts_____ Detroit Steel Preducts______ Detroit Stores Corp_______ Diana Stores Corp_______ Diomensite Industries class A com Dominion Bitel & Coal B______ Dominion Steel & Coal B______ Draper Corp______ Diver Harris Co_______ Duke Power Co_______ Durham Hosiery class B comm Duro Test Corp common_______ Duval Texas Sulphur_____ Low High 8½ 8¾ 7½ 8½ 89 90 High Pat 50 27¼ Jan 53¼ Jan 1¾ Jan 3% May 7 Jan 29¼ Jun 6¼ Jan 48½ Jan 8% Jan 20¾ Mar 11 Jan 103% Jan 13% Jan 18¼ Jan 13% Jan 18¼ Jan 12% Mar 124 May 30¼ Jan 124 May 30¼ Jan 124 May 30¼ Jan 128 Jan 124 May 30¼ Jan 128 10 8 5/8 8 1/8 90 8³/4 8¹/2 90 1,700 3,400 90 9¼ May 9% Feb 92 Feb 142¼ May 11¼ Jan 18½ Apr 21¾ Jan 2% Mar 7½ Mar 26¾ Feb 11% Apr 29½ May 20% Mar 21¼ Jun 30½ May 20% Mar 21¼ Jun 30½ Apr 8¼ Apr 8¼ Apr 8¼ Apr 8¼ Apr 8½ Feb 66 Jun 95 Apr 12½ May 4¼ May 3¹/8 4¹/8 8¹/4 31.400 600 500 400 1,400 1,400 9,600 50 100
 82
 Apr

 138
 Apr

 9
 Jan

 16
 Jan

 21
 Apr

 5%
 Jan

 124
 Jan

 25%
 Jan

 10%
 Feb

 11%
 Jan

 12%
 Jan

 13%
 Jan

 14%
 Apr

 25%
 Mar

 6%
 Apr

 6%
 Apr

 767
 May

 74
 Apr

 84%
 Jan

 84%
 Jan

 84%
 Jan

 13%
 Jan

 13%
 Jan

</tabr> _50 9 91/4 91/4 1,900 9 53 12¼ 17/8 67/8 325/8 17/8 63/4 32 2,900 1,500 1,200 27 26 26 14⁵/₈ 14⁵/₈ 32% 10 $\begin{array}{r}
 107 \\
 6^{1/4} \\
 23^{1/8} \\
 24^{1/4} \\
 53^{1/2} \\
 11^{7/8} \\
 18^{-1}
 \end{array}$ 20 100 800 900 2,100 6,400 150 107 10,100 600 2,000 100 900 100 26³/₄ 19¹/₂ 21 28 4¹/₄ $\begin{array}{r}
 \overline{2878} \\
 1934 \\
 2112 \\
 28 \\
 412 \\
 412
 \end{array}$ 28¹/4 19³/4 21³/8 6¹/₄ 23¹/₂ 24⁷/₈ 58 12¹/₄ 18¹/₈ 23³/₈ 24³/₄ 53⁷/₈ 12¹/₈ 2.50 4 1/2 40 400 $\begin{array}{r}
 \overline{8034} \\
 58 \\
 93 \\
 10\frac{1}{2} \\
 378 \\
 12\frac{3}{4}
 \end{array}$ 350 700 25 200 400 900 38 38 18 821/2 66 93 101/2 821/2 621/2 18 350 20 300 8,000 15,100 2,800 1,600 750 100 2,500 32³/₄ 32⁷/₈ 112³/₄ 112³/₄ 32% 101/2 $\begin{array}{r}
 11234 \\
 28 \\
 4514 \\
 812 \\
 2112 \\
 518 \\
 33 \\
 414 \\
 1712
 \end{array}$ 28¹/4 46 9³/4 23⁵/8 5³/8 34 . 4¹/4 18⁷/8 4 x13 13 $\begin{array}{r} 45\frac{1}{2}\\ 95\% \\ 22\\ 5\frac{1}{4}\\ 34\\ 4\frac{1}{4}\\ 18\% \end{array}$ E 3³/₄ Apr 91³/₄ Jun 60 Apr 37¹/₄ Mar 2 Feb 58 Feb 57 Feb 25/8 90 573/4 2% Jan 78½ Feb 46½ Feb 33½ Jan 1% Jan 47½ May 47 May 23/8 89 571/2 6,400 3,575 1,675 100 2% 91% 59% 15% 54 55 13/4 561/4 553/4 1,700 800 100 Eastern Malicable Iron ______ Eastern States Corp ______ \$7 preferred series A______ Eastern Sugar Associates _____ Electric Bond & Share common es preferred 54 14% Jan 53 Jan 15 Mar 13½ Mar 24 ¹⁄₄ 58 18 ¹⁄₂ 24 ³⁄₈ 24 58 18³/8 24¹/4 7,500 1,700 6,000 3,600 25½ May 58¼ May 20 May 25¼ Jun 20 % 48% Jun 12% Jun 2034 Jun 15% Jun 105% Jun 105% Jun 111 May 1% Apr 15% Jun 40% Feb 21% Apr 12% Feb 22% Apr 47% Feb 12 Jun 22% Feb 39% Jun 39½ Jan 8 Jan 17 Jan 9½ Jan 9% Jan 97% Jan 70 Jan 11¼ Jan 35¼ Jan 15 Jan 49 Jan 105¼ Jan 11¼ Jan 105¼ Jan 11¼ Jan 125 Jan 43 Jan 74 Mar 75 May 31¼ May 46½ 11¼ 48³/₄ 11³/₄ 20³/₄ 15¹/₄ 481/2 $\begin{array}{c} 1,800\\ 900\\ 400\\ 60,800\\ 1,200\\ 1,800\\ 550\\ 4,100\\ 275\\ 23,600\\ 1,375\\ 10\\ 1,375\\ 10\\ 11,900\\ 625\\ 1,600\\ 100\\ 2,300 \end{array}$ 20 % 57 17 ½ 23 ¼ 15¼ 100 105½ 6% Jan 11% Jan 12% Jan 11 Jan 7 15 15 12 7 15 15 11¹/4 100 11,600 100 800 May Jun Jun Mar 11/4 $1
 15\frac{1}{2}
 37\frac{1}{2}
 26\frac{3}{4}
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 74
 7
 7$ 29¼ Jun 116 Jun 68 Feb 3 Jan 3 Jan 73½ Jun 101% Jun 23¼ Jun 28³/₄ 116 65³/₄ 68 2³/₄ 28³/₄ 116 68 70 27/₈ 26½ Jan x113¼ Mar 52 Jan 57½ Jan 2¼ Mar 2½ Mar 55½ Mar 85 Feb 38 x31 ⁷/₈ x85 ³/₄ 100 20 80 70 2,100 $\begin{array}{c} 39 \\ x317_8 \\ x853_4 \\ 106_8 \\ 11_4 \\ 17_8 \\ 47 \\ 107_8 \\ 29_{1/2} \\ 39_8 \end{array}$ -Ireland _____f1 Indianapolis P & L 5¼% preferred_100 Indiana Service 6% preferred____100 7% preferred_____100 Indystrial Finance v t c common____1 $74 \\106\% \\11\frac{1}{4} \\45\frac{1}{2} \\10\frac{1}{2} \\29\frac{1}{2} \\35$ 66 68 $\begin{array}{r} 1111/4 \\
 17/8 \\
 461/2 \\
 105/8
 \end{array}$

 7%
 preferred_______100

 Industrial Finance v t c common______1

 7%
 preferred______100

 Insurance Co of North America______10

 International Cigar Machine_______1

 International Hydro Electric—______

 Preferred \$3.50 series_______60

 International Minerals and Chemicals—

 Warrants

 International Petroleum coupon shs____

 Registered \$hares_______10

 International Petroleum coupon shs____

 Registered \$hares________10

 International Petroleum coupon shs_____

 Registered \$hares___________10

 International Petroleum coupon shs_________

 Registered \$hares_________________10

 International Vitilities Corp com_________15

 \$3.50 preferred
 50

 Interstate Home Equipment_________1

 Interstate Power \$7 preferred__________

 Irving Air Chute____________

 Irving Air Chute_____________

 10 275 1,350 200 72 100½ 85 Feb 1934 Mar 39% 353/4 33% 35 % 7,100 19 Jan 203⁄4 Feb 35% Jun 24% May F 9^{1/4} May 18^{7/8} Jan 19^{1/4} Jan 19^{1/4} Jan 2^{3/4} Jan 2³ Jan 1^{7/3} Jan ^{3/4} Jan 19 Jan 9^{1/4} Jan 1 Jan 16 May 22 Mar 21 ½ Mar 13 Jan 3¹¼ Feb 31³¼ May 53¹½ Mar 1½ Feb 42 Jun 1½ Feb 23³¼ Jun 10¹½ Jun 4¹‰ Mar $13\frac{1}{2}\\20\frac{5}{8}\\20\frac{3}{4}\\8\frac{3}{4}\\2\frac{5}{8}\\30\frac{1}{2}$ $13\frac{7}{8}\\21\frac{5}{8}\\20\frac{3}{4}\\9\frac{7}{8}\\3\\31$ $\begin{array}{r} 600\\21,800\\100\\3,000\\1,500\\250\end{array}$ $\frac{13\frac{1}{2}}{21\frac{1}{4}}$ $13\frac{1}{2}$ $3\frac{5}{8}$ $16\frac{5}{8}$ $55\frac{3}{4}$ $26\frac{1}{2}$ $23\frac{1}{2}$ $69\frac{1}{2}$ $2,800 \\ 18,800 \\ 100 \\ 11,700 \\ 2,100 \\ 100 \\ 120$ 11¼ Apr 3 May 16 Apr 38¼ Feb 9½ Jan 23½ Jun 65¼ Jan 13 ³⁄₄ May 4% Jan 17 ¹⁄₂ Jan 55 ³⁄₄ Jun 28 ³⁄₈ May 24 ¹⁄₂ Apr 75 Jan $13\frac{1}{8}\\3\frac{1}{4}\\16\frac{5}{8}\\48\frac{1}{2}\\25\frac{1}{8}\\23\frac{1}{2}\\69\frac{1}{2}$ 13½ 3% 9% 53½ 26¾ 31 $\begin{array}{c} -1 & \frac{1}{4} \\ 40 & \frac{3}{4} \\ & \frac{15}{16} \\ 23 & \frac{15}{4} \\ 10 \\ & 25 & 8 \end{array}$ $\begin{array}{r}
 1 \frac{3}{8} \\
 42 \\
 1 \\
 23 \frac{3}{4} \\
 10 \frac{1}{2} \\
 22
 \end{array}$ 700 1,900 500 800 3,900 1,200 691/2 41 8 53/4 Jan May 71/4 7 73/8 4.600 Jun May 26% 27 600 22½ Jan 22¼ Jan 27 27 103/8 ---23/4 3% Jan 5¼ Mar 27 Jun 3% Jan 11% May 17% Jan 17% Jan 55% Jan 77 Jan 75% May 7 Feb 34 Jan 4½ Apr 13% Apr 24½ Jun 27½ Jun 81 Jun 100 Jun 6 55% 30¹/4 4³/8 12 24¹/₂ 27¹/₂ 81 100 100 300 600 4,900 1,150 2,850 6 5 % 30 ¼ 6 5¹/₂ 27 4¹/₈ 11⁵/₈ 23¹/₈ 22⁷/₈ 72 97 7% Jun 15¼ Jun 6% Feb 107½ Feb 110½ Apr 114 Feb 24% May 1.25 5,800 24,300 1,100 50 100 50 25 4 Jan 11¼ Jan 4¾ Jan 104 Jan 108 Jan x108½ Mar 21¾ Feb 7 15¹/8 5³/4 12 24 26% 81 110 50 111 100 K Kansas Gas & Elec 7% preferred____ Kennedy's Inc_____ Key Co common______ Kings Co Lighting 7% pfd B______ 5% preferred D______ Kings Products______ Kinby Perfoleum______ Kirbing Lake G M Co Ltd______ Klein (D Emil) Co common_____ Kleinert (I B) Rubber Co______ Kobacker Stores new common_____ 116¹/₂ Feb 13 Jan 28¹/₂ Mar 8¹/₄ May 18 Apr 52¹/₂ Jan 3¹/₆ Jan 7 Apr 1³/₄ Jan 15¹/₂ Jan 16¹/₂ May 14¹/₂ May 119 May 19 Jun 34³/₂ Apr 12 Feb 25¹/₄ Jan 75 Jun 75 Jun 75 Jun 75 Jun 74 Feb 9¹/₂ Jan 1³/₆ May 17³/₄ Jan 9¹/₄ May

 Gatinesu Power Co common_______5% preferred_________

 Gellman Mig Co common_______

 General Alloys Co_______

 General Alloys Co_______

 General Finance Corp common________

 S% preferred series A_______

 General Fireproofing common________

 S% preferred series A_______

 General Fireproofing common________

 General Raylo Co A stock

 General Rayon Co A stock

 General Shareholdings Corp com________

 86 convertible preferred________

 63 preferred_________

 Gilbert (A C) common________

 Preferred

 Gilderist Co________

 Gleaner Harvester Corp_______

 20

 Gobel (Adolf) Inc common_________

 G 11½ May 92 Jun 6¾ Jun 3½ Feb 187/8 323/4 91/2 x211/4 $\begin{array}{c} \overline{19} \\ 33\frac{1}{2} \\ 9\frac{1}{2} \\ 22\frac{1}{4} \\ 75 \\ 75 \\ 4\frac{1}{2} \\ 8\frac{1}{8} \\ 1\frac{1}{4} \\ 17\frac{3}{4} \end{array}$ 91/2 873/4 33/8 11/2 Jan Jan Jan Jan 700 92 65% 21/4 92 5½ 2½ 50 12,000 2,300 __100 92 950 175 600 10 480 2,000 2,100 3,100 100 63/4 23/8 72 4½ 8½ 1¼ 75 68 4¹/4 7³/4 1¹/8 17³/4 100 16¼ Jan 6% Apr 8% Feb 18½ Jan 132 Jan 101 Jan 84 Jan 1¼ Jan 2¼ Jan 13¼ Jan 109½ May 15 Jan 52½ May 15 Jan 82½ Jan 18 May 20 May 20 May
 18
 May

 8% May
 9% Apr

 9% Jun
 105

 145
 Jan

 105
 May

 108
 Jun

 2¼ Feb
 4

 4
 Mar

 104
 Apr

 19½ Apr
 53

 104
 Apr

 19½ Peb
 52½ May

 10
 Jan

 19½ Feb
 52½ May

 21½ May
 23
 81/4 8 9¼ 23 83/8 91/2 235/8 2,300 200 1,700 7 15½ 16½ 14½ 9 23% 2. 105 x102 3¹/8 105 108 2 3¹/4 02 50 30 100 800 390 200 x102 2 3¹/4 101¹/4 Knott Corp common Kobacker Stores new common... Kresge Dept Stores... 4% convertible 1st preferred. Krueger Brewing Co..... 153/4 91/8 900 1,200 May _____1 102
18 99 9 100 Jan 11¼ Feb Jan Jan 101 17½ ------

 Lackawanna RR (N J)______100

 Certificates of deposit_______1

 Lake Shore Mines Ltd_______1

 Lake Shore Mines Ltd_______1

 Lakes Foundry & Machine______1

 Lamson Corp of Delaware______5

 Lane Brant 7% preferred____00

 Lane Wells Co common______1

 Class B

 Class B

 Lefcourt Realty common______1

 Convertible preferred______5

 Leonard Oil Development______5

 Leonard Oil Development______5

 Line Material Co_______10

 Lipton (Thos J) Inc 6% preferred______5

 Loblaw Groceterias Class A_______

 Class B
 _______6

 Locke Stele Chain_______6

 Lone Star Gas Corp common_______10

 Louisiana Land & Exploration_______1

 Louisiana Power & Light \$6 ptd_______6

 L 58 Jan 57¹/₂ Jan 15¹/₆ Jan 3³/₆ Jan 6³/₆ Jan 10⁹/₈ Apr 13³/₄ Mar 25¹/₂ Jan 6¹/₂ Mar 4 Mar 4⁸ Mar 1³/₄ Jen 13³/₆ Feb 13³/₆ Feb 14 Jan 2⁷/₂ Feb 2³/₄ Jan 2⁴ Mar 81 171/2 17 171/2 750 Jun 61 - 5 Jun 80% May 23 May 51/2 Feb 113/4 Mar 109% Apr 17 Feb 30 1/2 May 8 Jun 71/2 Jan 70 Jun 71/2 Jan 70 Jun 21/4 Jan 37 1/2 May 19 Jun 19 Feb 30 1/2 Apr 45% Feb 24 1/2 May 22 4 1/8 9 1/4 21½ 4¾ 9 22 1/2 47/8 10 3/8 6,800 800 15,300 ----100 16 16 201/2 217/8 201/4 207/8 215/8 23 2,000 3,500 Glen Alden Coal Gobel (Adolf) Inc common Godchaux Sugars class A Class B Goldfield Consolidated Mines Goorham Inc class A \$3 preferred Gorham Mig common Graham-Paige Motors \$5 conv Grand Rapids Varnish Gray Mfg Co Grayson Shops (Cal) Great Atlantic & Pacific Tea-Non-voting common stock 7% las preferred Great Northern Paper Greenfield Tap & Die Grocery Stores Products comm Guif State Utilities 34.40 pfd Gypsum Lime & Alabastine 151/2 15 151/2 1.100 3½ May 48¾ Jan 13 Jan ½ Jan 39¾ Feb 7¼ Jan 39¼ Jan 22¼ May 7½ May 7½ May 10¾ Jan 5¹/₄ Jun 71¹/₄ May 41 Jun 1¹/₄ Jun 39³/₄ Feb 13³/₄ Mar 51¹/₂ Apr 50 Feb 25¹/₆ May 9¹/₄ Feb 16 Jun 13¹/₈ Jun 43/4 x681/4 38 11/8 4 1/8 x68 1/4 37 1/2 13 16 5,500 175 1,300 239,600 5¹/₄ 69¹/₂ 39¹/₂ 1¹/₄ 100 2,400 50 9,500 100 1,200 3,200 8 61/2 60 1 5/8 60 15/8 35³/4 300 170 400 6,400 600 20,100 7,200 $\begin{array}{r}
 10 \\
 47 \frac{1}{2} \\
 47 \frac{3}{8} \\
 23 \\
 7\frac{7}{8} \\
 13 \frac{1}{2} \\
 10 \frac{1}{8}
 \end{array}$ 10¹/4 48 48¹/2 24¹/4 8¹/4 10 19 17 18 16½ \$5 conv pfd__25 23 % 8 ¼ 16 12 % 4 33% 41/4 4,000 16 13 1/8 18¹/₈ Jan 10⁷/₈ Jan x8³/₈ May 110 Feb 32 / Jan 22 Jan 13³/₄ Jun 11⁵/₈ Feb 114 Jun 40 May 200 17,600 11,600 20 500 103 1/2. Feb 140 Feb 41 1/4 Jun 14 1/2 Feb 10 Feb 114 1/2 Mar 10 1/2 Jun ____5 $\begin{array}{c} 96\frac{1}{2} & 97\frac{3}{4} \\ 127\frac{1}{2} & 129 \\ 40\frac{1}{2} & 41\frac{1}{4} \\ 13 & 13\frac{1}{2} \\ 8\frac{5}{8} & 8\frac{3}{4} \\ 111\frac{1}{8} & 112\frac{5}{8} \end{array}$ 86 Jan 127½ Jun 35½ Mar 10¾ Mar 7% Jan 110¾ Jan 8 Feb 97¼ 127½ 41 13½ 200 200 800 1,500 200 20 133/4 100 381/2 on__250 112% M 37/8 23 135 18 38 3 22 132 37/8 221/2 132 2¹/₈ Mar 14¹/₄ Jan 104 Jan 17 Mar 33 Jan 33/ ,700 ,000 100 May Mar Mar Mar _1 Η -------___ Hall Lamp Co_____ Hamilton Bridge Co Ltd__ 111/8 11% 11% 9% Jan 6 Apr 12¼ Feb 7 Jun 500 100 21 634 Feb 6 Jan

and the second second

For footnotes see page 2689.

1: 2

Monday, June 18, 1945

THE COMMERCIAL & FINANCIAL CHRONICLE

NEW YORK CURB EXCHANGE RANGE FOR WEEK ENDING JUNE 15

÷,

ŧ

-2687

| STOCKS | Feld | HI' | Caller - | R | ANGE FOR WEEL | K ENDING JUNE 15 |
|--|---|---|---|---|--|--|
| New York Curb Exchange | | of Prices Low High | Sales for Week Shares | Range Sinc Low | e January 1 High | STOCKS New York Curb Exchange Sale Price of Prices Shares Par Low High Low High |
| Margay Oil Corp | 278 111/4 9 41 161/4 179 5 130 161/4 43/4 1051/4 43/4 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{c} 100\\ 600\\ 26,900\\ 3,300\\ 1,400\\ -\\ 600\\ 2,500\\ 180\\ 4,100\\ 250\\ 3,600\\ 1,500\\ 50\\ 3,800\\ 100\\\end{array}$ | 21 Apr 8¼ Jan 1 Jan 7% Mar 95 Mar 95 Mar 7% Mar 12¾ Jan 144 Jan 4¼ Jan 144 Jan 13½ Jan 3½ Apr 100 Jan 3½ Jan 45 Jan | 119/4 29 Mar 111/4 Mar 21/2 Jun 95 Mar 10 Apr 41 Jun 18 Feb 130 Jun 179 Jun 6 Feb 130 Jun 171/4 Mar 73/4 Feb 510 Jan 73/4 Feb 50 Feb | Pacific Car Co common 20 1934 20 600 1434 Jan 2014 Jun Pacific Gas & Elec 6% 1st pfd25 4136 41 4196 1,600 38 Jan 424 Apr 5½% 1st preferred25 |
| Michigan Bumper Corp Michigan Steel Tube2.5 Michigan Sugar Co1 Preferred1 Middle States Petroleum class A v t c.] Class B v t c1 Middle West Corp common Midland Oil Corp \$2 conv preferred Midland Steel Products— | $ \begin{array}{r} 10\frac{3}{3}\\2\frac{5}{8}\\ \hline{20}\frac{3}{4}\\20\frac{5}{8}\\3\frac{3}{4}\\15\frac{3}{4}\\\end{array} $ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{c} 200\\ 700\\ 9,300\\ 1,900\\ 4,300\\ 800\\ 2,500\\ 19,800\\ 50\end{array}$ | 3 Jan 8½ Mar 1½ Jan 8¼ Jan 12% Jan 15¼ Jan 3½ Jan 11 Jan 12% Apr | 4½ May 10¾ May 2¾ May 2¾ May 20¾ Jun 23½ May 5 Feb 15% Jun 16 Mar | Pennroad Corp common1 7% 7% 8 47,800 5% 31% Jan Pennsylvania Edison Co \$5 series pfd 82 82 25 78 Mar 82 Jun \$2.80 series preferred 50% 50% 50% 50% 25 78 Mar 82 Jun \$2.90 Gas & Elec class A com 2½ 100 109% Jan 115½ Jun \$60 preferred |
| \$2 non-cum dividend shares Midale Co rommon Mide West Abrasive Midwest Oli Co Midwest Piping & Cuppix Mining Corp of Canada Mining Corp of Canada Minnesota Mining & Mfg Minnesota Pwr & Light 7% pfd10 Missouri Public Servi^a common Mojud Hosiery Co Inc2.5 | $\begin{array}{c} 34\frac{1}{2} \\ 3\frac{1}{8} \\ \overline{33}\frac{1}{2} \\ 3\frac{1}{2} \\ 5\frac{1}{8} \\ -\frac{1}{26}\frac{1}{4} \\ 17\frac{1}{4} \end{array}$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 3,000 | 26 Mar 28½ Jan 2¾ Feb 8½ Jan 27 Jan 3½ Jan 1¾ Jan 13 Jan 13 Jan 9½ ang | 30 May 39 Feb 33% Jan 11¼ Apr 34 Mar 3% Feb 6% May 75 Jun 26% Jun 18 May 11% Mar | Philadelphila Co common 12^{4}_{2} 12 12^{4}_{2} 900 11 Jan 13^{3}_{2} Feb Phillips Packing Co 32^{4}_{2} 32^{4}_{4} 32^{4}_{4} 33^{4}_{2} 33^{4}_{2} Mar Pierce Goverator common 35^{4}_{2} 29^{4}_{3} 35^{4}_{2} 3700 25^{3}_{4} 31^{4}_{2} 374_{4} Jan 6^{5}_{6} Feb Pioneer Goverator common 35^{4}_{2} 29^{3}_{3} 3700 25^{3}_{4} Apr 37^{4}_{4} Jan 6^{5}_{6} Feb Pioneer Gold Mines Ltd 53^{4}_{4} 5^{4}_{4} 5^{4}_{4} 4^{4}_{6} 400 3^{4}_{6} Apr 37^{4}_{4} 374_{4} <td< td=""></td<> |
| Monyblenum Corp | 4 1/4 9 5/8 | $\begin{array}{c} x10 & 114\\ 4 & 44\\ 936 & 976\\ 236 & 236\\ 1894 & 1904\\ 2034 & 22\\ 42 & 43\\ 178 & 2\\ 7 & 8\\ &\\ 2144 & 26\\ \end{array}$ | 2,500 700 100 | 9¼ Apr 3 Feb 9% Jun 2½ Jan 10¼ Feb 18½ Mar 38% Jan 1% Jan 6¼ Jan 24½ Feb 129 May 18 Jan | 11¼ Mar 4% May 10¼ Jun 2% Mar 11 Apr 193 May 22 Apr 43 Jun 2% Feb 9 Apr 28 Apr 134 Jan 26 Jun | Pneumatic Scale common20 10 4/a 4/a |
| Muskegon Piston Ring2 Muskogee Co common6% preferred10 | $16\frac{7}{14}$ | 16¼ 16% 14% 15% | 300 600 | 13% Jan 10 Jan 89 Jan 19¼ Jan | 19 May 17% Feb 9434 Jun 24 Mar | 6% 1st preferred |
| National Bellas Hess common | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $ \begin{array}{r} 14,300 \\ \overline{700} \\ 1,600 \\ 100 \\ 1,500 \\ 800 \\ \end{array} $ | 2 ¹ / ₄ Jan 33 ¹ / ₂ May 39 ⁷ / ₈ Mar 20 ¹ / ₈ May 15 ¹ / ₄ Jan 11 Jan 16 ¹ / ₂ Jan 11 Jan 16 ¹ / ₂ Jan 12 ² / ₄ Jan 11 ¹ / ₂ Apr | 3% Feb 36 Jun 39% Mar 24 Jun 23% Apr 12¼ Feb 9% Jan 17% Jun 16 Feb 19% Apr 14% Apr 14% Mar | Q Q 320 76 ¹ / ₂ Jan 90 Jun 6% preferred100 162% 162% 162% 162% 162 156 Jan 164 Jun Guebec Power Co 1 <t< td=""></t<> |
| National Tunnel & Mines common | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 700 3,200 150 500 650 375 25 100 300 600 1,500 | 1% Jun 5 May 38 Jan 107 Jan 9 May 8% Jan 7% Jan 6 Jan 63 Jan 21% Jan 63 Jan 21% Jan 63 Mar 20% Mar 2% Mar | 2 ½ Mar 6% Jan 6% Jan 48 Apr 110¼ May 119¼ Mar 10½ Feb 7¼ Feb 7¼ Feb 7¼ Feb 7¼ Mar 24½ Jun 26¼ Jun 26¼ Jun 28¼ May 70¾ Mar | Railway & Light Securities Voting common10 20 18½ 20 1,800 15¾ Jan 20 Jun Railway & Utility Investment A1 2 2¼ 4,600 1¼ Jan 2¼ Jun Rath Packing Co. common10 32 33¼ 21¼ 150 32½ Apr 42½ Feb Raymond Concrete Pile common0 31¼ 21¼ 13¼ 24¼ 13¼ 26(02 22¼ Jan 31¼ 13¼ 26(02 22¼ Jan 23¼ Feb Raytheon Manut scturing common50e 21¼ 15% 24¼ 25¼ 251,000 1½ Mar 2½ Jun Reed Roller Bit Do 25½ 13¼ 21¼ 15½ 400 24 Jan 26½ Mar Rice Stix Dry Goods 24¼ 24½ 24½ 24½ 24 24¼ 37 14¼ Jan 1½ Feb Richfield Oil Corp. warrants 24¼ 24 24¼ 37,600 3¼ Jan 1½ Feb Richmod Radiator |
| N Y Auction Co common N Y City Omnibus warrants N Y & Honduras Rosario1 N Y Merchandise1 N Y Shipbuilding Corp Founders shares1 N Y State Electric & Gas \$5.10 pfd_100 N Y Water Service 6% pfd10 Niagara Hudson Power common1 5% 1st preferred100 5% 2d preferred100 | $\begin{array}{c}\\ 0 & 34 \frac{1}{4}\\ 0 & 20\\ 1 & 19 \frac{1}{2}\\ 0 & 107 \frac{1}{4}\\ 0 & 78 \frac{1}{2}\\ 0 & 6\\ 1 & 102\\ 0 & 95\\\end{array}$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 120 80 70,300 575 220 1,400 | x5 Mar 12 Jan 30 ¹ / ₆ Apr 16 ¹ / ₂ Jan 16 ¹ / ₂ May 107 ¹ / ₄ Jun 64 ¹ / ₄ Jan 3 ¹ / ₄ Jan 89 ¹ / ₂ Jun 82 Jan - ¹ / ₆ Jan | 6¼ Feb 22 Jan 35 Jun 23% May 110 Feb 90 May 6 Jun 95 Jun 95 Jun 8% Apr 8% Jun | Rome Cable Corp common5 17*4 18*/2 800 17* Apr 22*/2 Jan Ronson Art Metal Works5 16 16*/2 300 12*/3 Jan 45% May Roosevelt Field Inc5 16 16*/2 300 12*/3 Jan 45% May Roosevelt Field Inc5 16 14*/4 37% 4*/9 8.600 2*/4 Jan 4*/9 Jun Roosevelt Field Inc1 7*/9 7*/2 8 4.000 6*/9 Mar 4*/9 Jun Story Electric Steel Co10 22 21*/9 22*/9 2.100 18*/9 Feb 24*/9 May Royalite Oll Co Lta 11*/2 11*/2 100 11 Mar 12*/4 Mar Ryan Aeropeutical Co1 8*/9 8*/9 9 6.000 6*/2 Apr 10*/9 Jan Ryan Aeropeutical Co1 8*/9 8*/9 9 6.000 6*/4 Apr 10*/9 Jan Ryar Aeropeutical Co1 < |
| Ningara Share Corp class B com | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{c} 4,600\\ 100\\ 1,800\\ 3,700\\ 14,600\\ 600\\ 100\\ 100\\ 20\\ 1,700\\ 100\\ 100\\ 5,500\\ \overline{55}\\ 4,500\\ 1,425\\ 4,500\\ 11,800\\ \end{array}$ | 13%4 Jan 12%4 Mar 2 Jan 19%6 Mar 1%6 Jan 121: Mar 35%4 Jan 36%4 Jan 1%4 Jan 1%76 Mar 99%4 Apr 106%4 Jan 34%4 May 14%4 Mar 6%4 May | 17% Feb 14½ Jun 2% Apr 26 Jun 5% May 136 May 43½ May 43½ May 43% Jun 7% Mar 15% Mar 15% May 10½ May 10½ Mar | Bt Lawrence Corp Ltd 31/4 31/4 31/4 1,100 21/4 31/4 22/4 Jun 20/4 Jun 30/4 Jun 30/4 Jun 30/4 Jun </td |
| Northrop Aircraft Inc | 271/2 | $\begin{array}{cccc} 29 & 31\% \\ & &$ | 800 3,600 325 10 80 60 | 26½ Jan 4½ Apr 22% Jan 113¼ May 116 Jan 111 Jan 29½ Jan | 32½ Apr 5% Mar x29 Jun 117½ Jan 119½ Mar 115½ Mar 35 Apr | Beiberling Rubber common 12¼ 12¼ 12¼ 1,500 9% Jan 12½ Jun Beiby Shoe Co 19 Jan 12½ 10 19 Jan 21½ Mar Belet Shoe Co 12¼ 12¼ 12¼ 16,300 1½ Jan 21½ Mar Belet Cd Industries Inc common 1 2¼ 2 2¼ 18,300 1½ Jan 21½ Mar Sconvertible stock 5 17¼ 17 17¼ 1,450 12 Jan 19% Apr \$5.50 prior stock 25 92 89½ 92 300 83½ Jan 92 Jun Allorent certificates 91½ 92 100 83½ Jan 92 Jun Bemier (R B) Inc 1 1 1 1 14% Apr 21¼ Apr Berrick Corp class B 1 1 1 1 1% Apr 5¼ Mar |
| Oklahoma Natural Gas common | | 34 34 ¹ / ₋ 15 15 | 200 | 6 Jan 9½ Jan 10½ Jan | 7 Mar 10 Jan 16½ May | Bhawinigan Water & Power 17½ 17½ 17½ 18½ 1,600 15% Apr 18½ Jun Bherwin-Williams common25 111½ 11½ 12½ 700 102¾ Jan 121½ Apr 4% preferred100 115½ 116½ 80 114½ Jun 116½ Jun |

gitized for FRASER p://fraser.stlouisfed.org/ al Reserve Bank of St. Louis

Monday, June 18, 1945

NEW YORK CURB EXCHANGE RANGE FOR WEEK ENDING JUNE 15

| STOCKS | Friday | | Sales for Week | R | ANGE FOR WEE | K ENDING JUNE 15 STOCKS New York Curb Exchange | Friday Last | Range for | ales Week | |
|---|---|---|--|---|---|---|--|---|---|--|
| New York Curb Exchange | Last Sale Price | | for Week Shares | Low | e January 1 High | Par | Sale Price 79½ | of Prices Sh Low High 77 80 | ares Rang Lov 2,350 65 1/4 | Jan 80 Tu |
| Sherwin-Williams of Canada Sick's Breweries Ltd Silex Co common Simmons-Boardman Publications \$3 convertible preferred | | $ \begin{array}{ccccccccccccccccccccccccccccccccc$ | 25 725 | 20½ Jan 20½ Apr 12¾ Mar 32 Jan | 21½ Feb 25¾ Jun 16½ May 36 Mar | Utah Power & Light \$7 presented1 Utah Radio Products | 9% 97 | 9 ³ / ₈ 9 ⁷ / ₈ 3 ¹ / ₈ 3 ¹ / ₄ 96 97 | 1,000 7 ⁵ /8 1,600 1 ⁷ /8 | Jan 103% Fob |
| Singer Manufacturing Co100 Singer Manufacturing Co100 | 369 | ³ ³ / ₈ ³ ¹ / ₂ 320 370 | 1,300 230 | 3 Apr 267½ Mar | 6 ¹ ⁄ ₈ Jan 370 Jun | Valerar Corp common1 \$4 convertible preferred5 | 5% | 5 53/8 | 3,600 3 1,060 54 | |
| Amer dep rcts ord regis21 Bioux City Gas & Elec 7% pid100 Bmith (Howard) Paper Mills | -) <u>(</u> -) | = = | | 4% Jan 110 Feb | 6 ¹ / ₈ Jun 113 Apr | \$4 convertible preferred Venezue!an Petroleum1 Vogt Manufacturing1 | 80 ⁵ /8 10 12 ³ /4 | | 2,400 934 300 11 ¹ / ₄ N | Jun 12% Jan |
| Solar Aircraft Co1 Solar Manufacturing Co1 Sonotone Corp1 Soss Manufacturing common1 | 20 9 3 1/8 9 1/8 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 28,500 4,600 - 4,200 5,900 | 10 ⁵ / ₈ Jan 7 ¹ / ₄ Jan 2 ³ / ₄ Jan 7 ³ / ₄ Jan | 2034 Jun 93% Mar 314 Apr 91% Jun | Waco Aircraft Co | 8¼ | 73/4 81/4 | | Jan 8½ May |
| South Coast Corp common1 South Penn Oil25 South West, Pa, Pine Line10 | 5 ³ / ₄ 46 ⁵ / ₈ | 5 ³ / ₈ 5 ³ / ₄ x46 ¹ / ₂ 46 ⁷ / ₈ | 500 800 | 4 Jan 42% Jan 27 May | 5¾ May 49¼ Feb 32 Feb | Wagner Baking voting trust ctfs ext 7% preferred100 Waitt & Bond class A Class B | 24¼ 4 | | 1,350 17 N | Jan 14 ³ 4 May Mar 114 Jun Mar 24 ¹ 4 Jun Jan 4 Feb |
| Southern California Edison- 5% original preferred28 6% preferred B25 + 5½% preferred series C25 | | $\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ | 100 300 200 | 41% Jan 30¼ Jan 29¾ Mar | 46 May 31% May 31 Jan | Class B Wayne Knitting MullsB Wentworth Manufacturing1.28 | 33½ 5% | 33 33 ¹ ⁄ ₂ 5 ³ ⁄ ₄ 5 ⁷ ⁄ ₈ | 600 18 . 800 45% . | Jan 35 May Jan 6% Feb |
| Southern Colorado Power class A25 7% preferred100 Southern New England Telephone100 | | 2½ 2½ | 1,300 | 1½ Jan 81% Jan 134½ Jan | 2% May 95 May 134½ Jan | West Texas Utility \$5 preferred | 10 158 | 10 103% 145 158 | 6,200 9 1 100 135 | Jan 113 May Mar 117% Jan Feb 158 Jun Jan 301/4 Apr |
| Southern Phosphate Co10 Southern Pipe Line10 Southland Royalty Co5 | 9 1/8 13 1/8 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 200 100 400 | 8¼ Apr 9¼ Jan 12½ Mar | 11 Jan 10½ Feb 14% Jan | Westmoreland Coal20 Westmoreland Inc10 Weyenberg Shoe Mfg1 Wichita River Oil Corp10 | = | $ 36 36 \\ \\ \overline{16}5\% \overline{17} $ | | Jan 38 May May 19½ Feb Feb 14% Feb |
| Spalding (A G) & Bros pfd | | $\begin{array}{cccc} 60 & 60 \\ 5^{3}\!$ | $10 \\ 2,200 \\ 300 \\ 1,700$ | x51% Apr 5 Jan 4¼ May 13 Jan | 63½ May 7 Feb 6¼ Feb 1¾ Feb | Williams (R C) & Co Willison Products Inc1 Winnipeg Elec common B | | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | Jan 15½ Mar Jan 13 Feb Jan 10½ Jun |
| Standard Cap & Seal common1 & Convertible preferred10 Standard Dredging Corp common1 | 26 35 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 4,800 2,300 | 17 Mar 27¾ Jan | 27 Jun 36 Jun 5¼ Mar | Wisconsin Power & Light 7% pfd_100 Wolverine Portlaud Cement10 Woodall Industries Inc2 Woodley Petroleum1 | 111½ 11 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 100 5 900 8 ¹ / ₂ M | Jun 111½ Jun Jan 6½ Feb Mar 11 Jun Jun 12¾ Feb |
| \$1.60 convertible preferred20 Standard Oil (Ky)10 Standard Oil (Ohio)-5% pfd100 | 45%8 20 | $\begin{array}{r} 4\frac{1}{2} & 4\frac{3}{4} \\ 22\frac{1}{2} & 23\frac{1}{8} \\ 19\frac{7}{8} & 20 \\ 112 & 114 \\ \end{array}$ | 1,700 550 2,500 100 | 3 ³ 4 Jan 21 Jan 18 ¹ ⁄ ₂ Jan x109 Mar | 23½ Mar 20¾ May 114 Jun | Woolworth (F W) Ltd American deposit receiptsBs Wright Hargreaves Ltd* | 1434 438 | 143/4 143/4 | 300 11 . | $\begin{array}{ccc} Jan & 15 & May \\ Jan & 4 \frac{n}{16} & Jun \end{array}$ |
| Standard Power & Light1 Common class B Preferred Standard Products Co1 | 18 % 16% | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 40,800 2,500 1,880 2,200 | ⁵ Jan ¹ Jan 105 Jan 11½ Jan | 18 Jun % Jun 144 Jun 16% May | | - | p. g. g. | | |
| Standard Silver Lead | ³ /8 5 ³ /4 64 ¹ /2 | $\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ | 13,100 200 4,100 10 50 | ¹ / ₄ Jan 2 ¹ / ₂ Jan 3 ³ / ₈ Jan 61 Jan 16 ¹ / ₂ Mar | ¹ ⁄ ₂ Jan 3 % Mar 5 ¾ Jun 65 May 22 ¾ Jun | BONDS New York Curb Exchange | Interest Period | Sale Price Bid | Friday's Bor | ld January 1 |
| Sterchi Bros Stores common1 6% 1st preferred50 5% 2d preferred20 Sterling Aluminum Products1 | 12 | | 2,300 | 10% Apr 53¼ Mar 15 Apr | 13% Feb 54½ May 16 Feb | American Gas & Electric Co.— 2 ³ / ₄ s s f debs | J-J J-J M-S | 107 | 5% 103 1/4 108 1/4 109 1/2 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ |
| Sterling Brewers Inc1 Sterling Brewers Inc1 Sterling Inc1 Stetlson (J B) Co common1 | 14¼ 5½ 7¼ 18¾ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 1,400 500 3,400 625 | 11½ Jan 4% May 3% Feb 14 Jan | 14¼ Jun 6¼ Feb 7¾ Jun 18½ Jun | Amer Pow & Lt deb 6s2016 Amer Writing Paper 6s1961 Appalachian Elec Pow 314 s1970 | J-J J-D J-J | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | 109¼ 101¾ ½ 110 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ |
| Stinnes (Hugo) Corp Stroock (S) & Co common Sullivan Machinery Sun Ray Drug Co | 15½ 31 | $\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ | 500 2,000 1,300 | 1½ Jan 12 Jan 23¾ Jan | 3 ½ May 16 Jun 31 ¼ Jun | Appalachian Pow deb 6s2024 Associated Elec 4/2s1953 MAssociated Gas & Elec Co— AConv deb 4/2s1948 | А-О Ј-Ј М-S | 99% 99 ³ | 3/8 997/8 2 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ |
| Superior Portland Cement- \$3.30 "A" part Class "B" common | x51 17¾ | x51 52 17 ³ / ₄ 18 ³ / ₈ | 525 1,050 | 19¾ Jan 48 Apr 14¾ Jan | 25½ Mar 52¼ Jun 20 Feb | △Conv deb 4½s 1948 △Conv deb 4½s 1949 △Conv deb 5s 1950 △Debenture 5s 1950 △Debenture 5s 1968 Begistared 1968 | J-J ∕F-A A-O | $\begin{array}{cccc} 42\frac{1}{4} & 41\\ 43\frac{7}{8} & 41\\ 43 & 41\end{array}$ | 1/4 423/8 2: 5/a 437/8 3: 3/4 43 2: | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ |
| Swan Finch Oil Corp1 | | | | 10½ Mar | 12½ Apr | Registered | F-A M-S M-S | 421/2 413 | 4 43 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ |
| Taggart Corp commonI Tampa Electric Co common Technicolor Inc common | | 6 ¹ /4 6 ⁵ /8 32 33 22 23 ⁷ /8 | 700 1,300 11,300 | 5% Jan 27% Jan 20½ Mar | 7% Feb 33 Jun 25% Jan | Bell Telephone of Canada— 1st M 5s series B1957 5s series C1960 Bathlehem Steal ss | J-D M-N | 119 | ½ 111½ ¾ 119¾ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ |
| Technicolor Inc common | 8 ¹ / ₂ 26 ¹ / ₄ 38 | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | 3,000 33,100 | 116 Jan- 6½ Jan 12½ Jan | 121 Jun 9% Jan 27 Jun | Bethlehem Steel 6s1998 Bickford's Inc 6½s1962 Boston Edison 2¾s1970 | Q-F A-O J-D | \$112 | 114 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ |
| Tilo Roofing Inc1 Tishman Realty & Construction1 | 38 117/8 93/8 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 1,600 2,100 800 | 26 Jan 9½ Jan 7¼ Apr | 38 Jun 12% May 12½ Jan | \$△Central States Electric 5s1948 △5 ½s | J-J M-S M-S J-D | 84 82 84½ d84 | ¹ / ₂ 90 29 | 58 59 85½ 90 68 90% |
| Tobacco & Allied Stocks• Tobacco Product Exports• Tobacco Security Trust Co Ltd• Amer dep rcts ord regis | I | | Ξ | 61 Jan 3% Jan 12¼ Mar | 65½ Mar 6¾ May 13¾ May | Cities Service 58Jan 1966 Conv deb 58Jan 1966 | A-O M-S F-A | $\begin{array}{c} & \pm 103 \\ & 104 \\ 105 & 105 \end{array}$ | 1/2 106 1/2 104 1/2 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ |
| Todd Shipyards Corp | 85 | 81 85 114 114 | 240. 10 | 1% Mar 71½ Jun 107½ Mar 111 May | - 1% May 85 Jun 112 May | Debenture 5s1058/ Debenture 5s1969 Consol Gas El Lt & Pr (Balt) 3 ¹ / ₄ s series N1971 | A-0 A-0 J-D | 105 | 1/2 105 3/4 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ |
| 7% preferred 100 7mail 100 100 Tonopah Mining of Nevada 1 Trans 100 100 Trichorition tell 100 100 Trichorition tell 100 100 | 13/4 43/4 501/2 | $ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ | 5,500 600 3,400 | 1 1/8 Jan 4 Jan 35 1/2 Jan | 116¼ Feb 1% May 5% Feb 59½ May | lst ref ntge 3s ser P1969 lst ref mtge 2%s ser Q1976 Consolidated Gas (Balt City) Gen mtge 4%s1954 | J-D J-J A-O | \$104 | 3/4 1081/2 1/2 1047/8 | 106½ 109¼ 103½ 105¾ |
| Tri-Continental warrants Trunz Inc Tung-Sol Lamp Works1 '80c convertible preferred | 13/4 15 93/4 | $ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ | 6,100 200 1,500 100 | 1 Jan 12 Apr 7¼ Jan 12¼ Mar | 2 Apr 15 Jun 12% May 14% May | Gen mtge 4½s1954 Continental Gas & El 5s1958 Delaware Lackawanna & Western RR— Lackawanna of N J Division— | F-A | | ^{1/2} 125 105 ¹ /2 | 1201/2 123 25 1031/8 1051/2 |
| | i t | | an a | | | 1st mtge 4s ser A1993 1st mtge 4s ser B1993 | M-S M-S | 49¾ 49 | | 38 78% 80¾ 07 49 50½ |
| Udylite Corp1 Ulen Realization Corp10c Unexcelled Manufacturing Co10 Union Gas of Canada | 9 ½ 3 % 5 ½ | $\begin{array}{cccc} 7\frac{7}{8} & 9\frac{1}{2} \\ 3 & 3\frac{5}{8} \\ 4\frac{1}{2} & 5\frac{1}{4} \\ 8\frac{3}{2} & 8\frac{1}{2} \end{array}$ | 8,000 1,800 7,600 | 5 ³ / ₄ Mar 2 ³ / ₈ Jan 4 ¹ / ₄ Mar | 9½ Jun 4 Feb 5½ Jan 8½ Jun | Eastern Gas & Fuel 4s ser A | M-S F-A M-S | $107\frac{3}{4}$ 107 107 | | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ |
| Union Ges of Canada | īī¼ | 8 ³ / ₈ 8 ¹ / ₂ 10 ¹ / ₈ 11 ⁷ / ₈ | 700 9,400 | 7% Jan 7 Apr 59 Jun 9% Mar | 8½ Jun 7½ May 71 Feb 12% Jan | 5s stamped1961 Gatineau Power 3%s A1969 General Pub Serv 5s1953 A General Rayon Co 6s ser A1948 | A-O J-J | | 106½ | 77 89 21 103½ 106¾ 101¼ 102¼ |
| United Cigar-Whelan Stores. \$5 preferred | | 109¾ 110½ | | 22 Feb 95½ Jan | 26 Apr 110½ Jun | Grand Trunk West 4s 1950 Great Nor Power 5s stpd 1950 Green Mountain Pow 3% 1963 | J-D J-J F-A | ^{‡35} 107 104 104 | 107 104 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ |
| United Corp warrants United Elastic Corp United Gas Corp common10 | 1/4 12 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 50,300 600 7,600 | 3/64 Apr 20 Jan 9¾ Jan | ^{1/4} Jun 26 Jun 12 ⁵ /8 May | Grocery Store Prod 6s1953 Guantanamo & West 6s1958 Hygrade Food 6s ser AIan 1949 | J-D J-D J-J A-O | 76 | $\frac{1}{2}$ $\frac{1}{77}$ $\frac{1}{2}$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ |
| United Light & Railways7 United Milk Products \$3 participating preferred• United Molasses Co Ltd | 18 88 ½ | 17¾ 18¼ 88½ 88½ | 23,500 40 | 14½ Mar 38 - Jan 86 Feb | 18¼ Jun 40 Feb 89½ Mar | Illinois Power Co- 1st & ref 5½s series B- 1957 | А-О <i>М-</i> S | \$105 | /2 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ |
| Amer dep rcts ord regis100 United NJ RR & Canal100 United Profit Sparing | | | 400 | 6½ Jan 275 Jan 1½ Mar | 7½ Jun 285 May 2¾ Jan | Indiana Service 551950 1st lien & ref 581963 Indianapolis P & L 34451970 International Power Sec | J-J F-A M-N | 103 · 104 · | 14 103 3/4 1 % 104 5/8 1 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ |
| 10% preferred10 United Shoe Machinery common25 Preferred25 United Specialties common1 | x76 | $\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ | 1,325 20 300 | 9 May 74¼ Apr 44 Feb 9 Mar | 1134 Feb 81 May 50 Apr 1444 May | Δ6½s sories C1955 Δ6½s (Dec 1 1941 coup)1955 Δ7s series E1957 Δ7s (Aug 1941 coupon)1957 | J-D F-A | 50 50 \$50 | , 51 54 | 24 28 ³ / ₄ 54 37 52 |
| U S Foil Co class B1 U S Graphite common5 U S and International Securities | 12¼ -1% | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 19,800 800 6,300 | 8½ Mar 13½ Apr 1½ Jan | 12% Jun 20% Jan 2% Feb | Δ7s (July 1941 coupon)1952 Interstate Power 5s1957 Debenture 6s | J-J J-J | $\begin{array}{cccc} & 50 \\ 52 & 52 \\ 50 \frac{1}{4} & 50 \\ 101\frac{1}{2} & 100\frac{1}{2} \end{array}$ | 52 51 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ |
| U S Radiator common1 U S Rubber Reclaiming6 United Stores common50c | 88 ³ /4 8 ³ /8 3 ³ /4 2 ¹ /8 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 250 3,200 3,900 2,200 | 83 Jan 4 ⁵ / ₈ Jan 1 ³ / ₄ Jan | 91½ Feb 9¾ May 3¾ Jun 2¾ May | Jersey Cent Pow & Lt 3 ¹ / ₂ s1965 | J-J J-J M-S | 881 | 4 90 55 | 54 71 90 2 37 61 5 106 1075% |
| United Wallpaper, Inc2 Universal Consolidated Oll10 | 2 % 5 | $4\frac{1}{8}$ $5\frac{1}{8}$ $19\frac{1}{2}$ $21\frac{1}{4}$ | 4,800 200 | 4¼ Jan 18½ Mar | 5¼ Feb 24½ Apr | Kansas Electric Power 3½s1966 Kansas Gas & Electric 6s2022 Kansas Power & Light 3½s1969 Kentucky Utilities 4s1970 Lake Superior Dist Pow 3½s1966 | J-D M-S J-J J-J | ^{‡1191} ^{‡110} | 1113/4 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ |
| Universal Products Co | 6 | 16 16 ¹ / ₂ 5 ¹ / ₈ 6 | 2,500 9,300 | 12¼ Jan 4% Mar 21½ Feb 26 Jan | 16% May 6% Feb 24 Jun 30½ Jun | McCord Corn Cr. stammed | A-0 F-A | \$106 | 4 108 1/4 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ |
| Utab-Ioano HugarB | 4 | 33/4 4 | 13,700 | 3 Mar | 4 Jun | Midland Valley RR- Extended at 4% to1963 | A-O | 75 75 | | 6 64 761/4 |

gitized for FRASER p://fraser.stlouisfed.org/ Lis

THE COMMERCIAL & FINANCIAL CHRONICLE

NEW YORK CURB EXCHANGE

2689

wu.

7½ Jan 15% Jan 25c Jan 1% Jan 109% Jan 30c Jan 30c Jan

38 1/8 Mar 33 1/2 Jan

1340Jan 121/4 Jan 11/4 Feb

14¼ Apr 10¾ Jan 4½ Jan 95 Feb 36½ Mar

40 744

125 50 330

400 1,426 10 .10 125

1620³/₄35c $<math>1\overline{24}$ 55c $4^{1}/_{2}$

52% 39%

111

14%

_100 _2.50 _100

_50

_25

_10

Narragansett Rac'g Assn Inc____ Nash-Kelvinator ______ National Service Cos______ National Tunnel & Mines______ New England Tel & Tel_____ North Butte Mining_____ Old Colony RR_____

Pacific Mills _____ Pennsylvania RR _____

Quincy Mining Co_____ Reece Button Hole Mach____ Reece Folding Machine_____

Shawmut Assn______Stone & Webster Inc______Suburban Elec Securities common______S4 2nd preferred______Torrington Co______

51% 53% 38% 39%

 $\begin{array}{cccc} 2\frac{12}{2} & 2\frac{12}{2} \\ 13\frac{14}{4} & 13\frac{14}{4} \\ 1\frac{3}{8} & 1\frac{3}{8} \end{array}$

16 Jun 22% May 49c Feb 2% Mar 124% Jun 72c Feb 5 May

543% Jun 40½ May

3% Feb 14½ Mar 1% Mar

16¹/₂ Jan 15¹/₂ Jun 7¹/₄ May 105 May 41¹/₂ Jun

RANGE FOR WEEK ENDING JUNE 15

| New York Curb Exchange | Interest Period | Last | Week's Range or Friday's Bid & Asked High Low | Bonds Sold No. | Range Since January 1 Low High | BONDS New York Curb Exchange | Interest Period | Last | Week's Range or Friday's Bid & Asked High Low | Bonds | Range Sin January |
|--|--|---|--|--|---|--|---|--|---|---|--|
| filwaukee Gas Light 41/2s1967 | M-S | | 105 106 | 45 | 105 1081/2 | Toledo Edison 3%s1968 | J-J | 108 | 1071/2 108 1/4 | 8 | Low Hig 106 108 |
| linnesota P & L 4½81978 | J-D | 2017 <u>20</u> 19 - 1 | ‡104 105 | - 10 | 101 % 106 | Toledo Edison 3 ¹ / ₂ s1968 United Electric N J 4s1949 | J-D | 108 | 1101/2 11081/4 | 8 2 | 106 108 |
| ebraska Power 4½81981 | J-D J-D | 1051/2 | 105 1/2 105 1/2 | 2 | 104 1/2 107 | United Light & Power Co- | | | 110 /2 110 /2 | 18 S. 19 | |
| 1st & ref 5s1955 [ebraska Power 4½s1981 6s series A2022 | M-S | | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 71 | 106 108% 114 117 | 1st lien & cons 5 ¹ / ₂ s1959 United Lt & Rys (Delaware) 5 ¹ / ₂ s_1952 | A-0 A-0 | 103 | 103¼ 103¼ 103 103¼ | 3 19 | 103 107 10231 106 |
| ew Amsterdam Gas 5s 1948 | J-J | the second | | 19 19 19 19 19 19 19 19 19 19 19 19 19 1 | | United Light & Railways (Maine)- | The other other | .100 | 103 103 /4 | | 100 32 100 |
| ew Amsterdam Gas 5s1948 ew Eng Gas & El Assn 5s1947 | M-S | 941/4 | 109 ¹ / ₈ 109 ¹ / ₈ 91 94 ¹ / ₄ | 8 | 109 1/8 110 1/4 | 6s series A1952 Utah Power & Light Co1952 Debenture 6s series A2022 | F-A | | 111 111 | 1 | 111 112 |
| 581948 | J-D | 937/8 | 91 93 $\frac{1}{8}$ | 116 33 | 88 95% 88¼ 95% | Debenture 6s series A 2022 | M-N | | 110 110 | | 1159/ 110 |
| 581948 Conv deb 581950 ew England Power 3 ¹ / ₄ 81961 | M-N | 94 | 903/4 94 | 122 | 88 95% | Waldorf-Astoria Hotel- | 710 -1.4 | ••• | 116 116 | 2 | 115% 116 |
| | M-N | | \$1071/4 1091/2 | | 107 1/8 108 | Wash Water Power 3½8 | M-S | 68% | 65 68% | 137 | 53 1/4 68 |
| w England Power Assn 5s1948 | A-0 | 104 | 1002/ 101 | 1. 11 S.S. | Stream the State State | Wash Water Power 3½s1964 | J-D | | ‡109 110½ | and the second | 108 109 |
| Debenture 5 1/2s 1954 Y State Elec & Gas 33/4s 1964 | | 104 3/4 | $102\frac{3}{4}104$ $103\frac{3}{4}104\frac{3}{4}$ | 28 | 101¼ 104 | West Felin Electric Ss2030 | A-0 | | 107 107 14 | 9 | 105% 110 |
| Y State Elec & Gas 3%81964 | M-N | 101/4 | 103 ¹ / ₄ 104 ¹ / ₄ \$105 ¹ / ₂ 109 ¹ / ₂ | 24 | 102½ 105 107 109½ | West Penn Traction 5s1960 | J-D | | 118 118 118 14 | 1 | 117 119 |
| Y & Westchester Ltg 4s2004 orth Continental Utility Corp | J-J | 103 | 103 103 | 7 | 101 % 103 1/4 | western Newspaper Union | | | 110 74 110 74 | este mare e pe | 111 113 |
| △5½s series A (8% redeemed)_1948 | | and and a street | | | | 6s conv s f debentures1959 | F-A | 104 1/2 | 1031/2 104 1/2 | 6 | 101 105 |
| | J-J | | 961/2 961/2 | 2 | 921/2 961/2 | A Stampad Fa | J-D | - | \$100 | | 100 1/8 105 |
| hio Power 1st mtge 3¼s1968 | A-O | - | 108 108 | - | 1073/ 1003/ | △Stamped 5s1947 | J-D | * | 100 100 | 1 | 99 1/2 101 |
| 1SE MLVA 38 1071 | ' A-O | | 108 108 | 5 | 107¾ 109¾ 106 109 | And the second se | | | | | |
| hio Public Service 4s1962 klahoma Power & Water 551948 | F-A | 106 | 105 % 106 | 28 | 105 109 | | No. of Street, or other | | | ALC: NO DE CONTRACTO | A CARLEND AND AND AND AND AND AND AND AND AND A |
| | F-A | 102 | 102 102 | 1 | 101% 102% | | | | | | × . |
| acific Power & Light 5s 1955 | F-A | e de la se | | 11111 | a frank set set s | Enroige Covor | | 1. 9. M | mising | Illian. | 11 (11 (11 (11 (11 (11 (11 (11 (11 (11 |
| acific Power & Light 5s1955 ark Lexington 1st mtge 3s1964 | Ĵ-Ĵ | | 104 ¹ / ₈ 104 ³ / ₄ ‡71 78 | l 9 | 103¼ 105 63 70 | Foreign Gover | mhen | | unicipa | 111162 | |
| nn Central Lt & Pwr 41/281977 | M-N | | 105 1061/2 | | 105 108 | | COLO-INE A | | | | |
| 1st 5s1979 | M-N | | 105 106 ½ 107 108 | 8 | 105 108 1061/2 107 | BONDS | a Same | Friday | Week's Range | A. 1. 7 | |
| nnsylvania Water & Power 31/4s_1964 | J-D | | 107 1081/2 | 12 | 107 109 | New York Curb Exchange | Interest | | or Friday's | | Range Sin |
| 3 ¹ / ₄ s1970 niladelphia Elec Power 5 ¹ / ₂ s1972 | J-J | | \$108 | | 108 1091/2 | 그는 것은 것은 것은 것이 가지 않는 것이 같아. | Period | Sale Price | | | January |
| niladelphia Rapid Transit 6s1962 | F-A M-S | 123 C-+ 23 | 110 108 | 3 | 109 110 3/4 | 말 가 같은 것이 같은 것이 같은 것이 같은 것이 같다. | | 的。他们的自己 | High Low | No. | Low Hi |
| inducipant inspir industy 031502 | 14-5 | | 108 108 | 3 | 1063/4 109 | Agricultural Mortgage Bank (Col)- | | | | Sec. 1997 - 19 | Addition and |
| ortland Gas & Coke Co- | | | | | | △20-year 7sApril 1946 △20-year 7sJan 1947 | A-0 | i kana sana kana kana kana kana kana kana | ‡66 | arte d'A <u>ni</u> re | 63 6 |
| 5s stamped extended 1050 | J-J | | 102 102 | | | △20-year 7sJan 1947 | J-J | | \$66 | The shares | |
| os stampta ontonacamenamenantoou | | 12 A A A A A A A A A A A A A A A A A A A | | | | | | | 400 Jan an | 11 (gen rate) 1 | |
| wer Corp (Can) 4½s B1959 | M-S | | 104 1/4 104 1/2 | 15 | 101¼ 102¼ 101½ 106½ | Bogota (see Mortgage Bank of) | | | | | |
| 5s stamped extended1950 ower Corp (Can) 4½s B1959 ublic Service Co of Colorado— 1st mtga 31/as | M-S | | 104 1/4 104 1/2 | 1 5 | 1011/2 1061/2 | Bogota (see Mortgage Bank of) ACauca Valley 7s | J-D | | 30½ 30½ | - 1 | 28 1/4 32 |
| ublic Service Co of Colorado- | M-S J-D | | 104¼ 104½ 107 107 | 5 1 | 101½ 106½ 106 109 | Bogota (see Mortgage Bank of) ACauca Valley 7s1948 Danish 5½s1955 | <i>J-</i> D | 14 M. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. | 30½ 30½ | 1 | 28 1/4 32 |
| ublic Service Co of Colorado— 1st mtge 3½s1964 Sinking fund deb 4s1949 | M-S | | 104 1/4 104 1/2 | 5 | 1011/2 1061/2 | Bogota (see Mortgage Bank of) ACauca Valley 7s1948 Danish 5½s1955 | | | 30½ 30½ ‡85 88 | 1 | 28 ¼ 31 76 90 |
| blic Service Co of Colorado | M-S J-D | | 104 ¹ / ₄ 104 ¹ / ₂ 107 107 104 104 | 5 1 4 | 101½ 106½ 106 109 103 106½ | Bogota (see Mortgage Bank of) △Cauca Valley 7s1948 Danish 5½s1955 Extended 5s1953 Danizg Port & Waterways— | J-D M-N F-A | 14 M. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. | 30½ 30½ ‡85 88 83% 84 | | 28 ¼ 3 76 9 80 9 |
| blic Service Co of Colorado | M-S J-D J-D | | 104¼ 104½ 107 107 | 5 1 | 101½ 106½ 106 109 | Bogota (see Mortgage Bank of) ACauca Valley 7s1948 Danish 5½s1955 Extended 5s1953 Danzig Port & Waterways1952 AExternal 6½s stamped1952 | J-D M-N F-A J-J | | 30½ 30½ ‡85 88 83% 84 ‡30 33 | 1 | 28 ¼ 33 76 90 80 90 19 3' |
| ibile Service Co of Colorado- 18t mtgs 3/s1964 Sinking fund deb 4s1949 ibile Service of New Jersey- 6% perpetual certificates neens Borough Gas & Electric | M-S J-D J-D M-N | | 104¼ 104½ 107 107 104 104 157 157¼ | 5 1 4 4 | 101½ 106½ 106 109 103 106½ 151 158¼ | Bogota (see Mortgage Bank of) \[\[\] \[| J-D M-N F-A J-J M-S | | 30½ 30½ \$85 88 83% 84 \$30 33 20 20 | 1 | 28 ¼ 32 76 90 80 90 19 37 16 ½ 20 |
| ubic Service Co of Colorado- 1st mige 3½s1964 Sinking fund deb 4s1949 ubic Service of New Jersey- 6% perpetual certificates ueens Borough Gas & Electric 5%s series A1952 | M-S J-D J-D M-N A-O | 104 | 104 ¹ ⁄ ₄ 104 ¹ ⁄ ₂ 107 107 104 104 157 157 ¹ ⁄ ₄ 105 ³ ⁄ ₄ 105 ³ ⁄ ₄ | 5 1 4 4 1 | 101 ¹ / ₂ 106 ¹ / ₂ 106 109 103 106 ¹ / ₂ 151 158 ¹ / ₄ 104 ¹ / ₂ 107 | Bogota (see Mortgage Bank of) ACauca Valley 7s1948 Danish 5½s1955 Extended 5s1953 Danzig Port & Waterways1953 AExternal 6½s stamped1958 AMaraho 7s1958 | J-D M-N F-A J-J | | 30½ 30½ ‡85 88 83% 84 ‡30 33 | 1 | 28 ¼ 32 76 90 80 90 19 37 |
| bble Service Co of Colorado— 18t mtgs 3/s | M-S J-D J-D M-N A-O J-D | 104 10734 | 104 ¹ / ₄ 104 ¹ / ₂ 107 107 104 104 157 157 ¹ / ₄ 105 ³ / ₄ 105 ³ / ₄ 107 ¹ / ₄ 108 ¹ / ₄ | 5 1 4 4 4 21 | 101 ¹ / ₂ 106 ¹ / ₂ 106 109 103 106 ¹ / ₂ 151 158 ¹ / ₄ 104 ¹ / ₂ 107 106 ¹ / ₄ 109 | Bogota (see Mortgage Bank of) △Cauca Valley 7s1948 Danish 5½s1955 Extended 5s1953 Danzig Port & Waterways △External 6½s stamped1952 △Lina City (Peru) 6½s stamped. Stamped pursuant to Plan A Literest reduced to 2½s2008 | J-D M-N F-A J-J M-S M-N M-N | | 30½ 30½ \$85 88 83% 84 \$30 33 20 20 \$45 47 | 1 | 28 1/4 3: 76 99 80 99 19 3 16 1/2 20 38 7/8 42 |
| ublic Service Co of Colorado- 1st mtge 3½s1964 Sinking fund deb 4s1949 ublic Service of New Jersey- 6% perpetual certificates ueens Borough Gas & Electric- 5½s series A1952 16 Harbor Water 4½s1979 an Joaquin Lt & Pwr 6s B1952 Schulte Real Estate 6s1952 | M-S J-D J-D M-N A-O | 104 | 104 ¹ / ₄ 104 ¹ / ₂ 107 107 104 104 157 157 ¹ / ₄ 105 ³ / ₄ 105 ³ / ₄ 107 ¹ / ₄ 108 ¹ / ₄ ‡126 ³ / ₈ | 5 1 4 4 1 | 101 ¹ / ₂ 106 ¹ / ₂ 106 109 103 106 ¹ / ₂ 151 158 ¹ / ₄ 104 ¹ / ₂ 107 106 ¹ / ₄ 109 126 127 | Bogota (see Mortgage Bank of) △Cauca Valley 7s1948 Danish 5½s1955 Extended 5s1953 Danzig Port & Waterways △External 6½s stamped1952 △Lima City (Peru) 6½s stamped_1958 △Maranho 7s1958 Stamped pursuant to Plan A | J-D M-N F-A J-J M-S M-N | | 30½ 30½ \$85 88 83% 84 \$30 33 20 20 | 1 | 28 1/4 3: 76 99 80 99 19 3 16 1/2 20 38 7/8 42 |
| ower Corp (Can) 4½s B1950 public Service Co of Colorado1 1st mtge 3½s1964 Sinking fund deb 4s1964 Sinking fund deb 4s1965 Sinking fund deb 4s1965 Schulte Real Estate 6s1951 uullin Steel inc mtge 3s1951 | M-S J-D J-D M-N A-O J-D M-S | 104 10734 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 5 1 4 4 1 21 | 1011/2 1061/2 106 109 103 1061/2 151 1581/4 1041/2 107 1061/4 109 126 127 90 92 | Bogota (see Mortgage Bank of) \[\[\] \[\] \[\] \] Cauca Valley 7s1948 \[\] Danish 5\[\] \[\] \[\] \[\] Danish 5\[\] \[\] \[\] Danish 5\[\] \[\] \[\] Danish 5\[\] \[\] \[\] \[\] Danish 5\[\] | J-D M-N F-A J-J M-S M-N M-N | | 30½ 30½ \$85 88 83% 84 \$30 33 20 20 \$45 47 | 1 | 28 1/4 32 76 90 80 90 19 32 16 1/2 20 38 7/8 42 |
| ibit Service Co of Colorado- 18t mtgs 3/s | M-S J-D J-D M-N A-O J-D M-S J-D A-O | 104 10734 | 104 ¹ / ₄ 104 ¹ / ₂ 107 107 104 104 157 157 ¹ / ₄ 105 ³ / ₄ 105 ³ / ₄ 107 ¹ / ₄ 108 ¹ / ₄ ‡126 ³ / ₈ | 5 1 4 4 4 21 | 101 ¹ / ₂ 106 ¹ / ₂ 106 109 103 106 ¹ / ₂ 151 158 ¹ / ₄ 104 ¹ / ₂ 107 106 ¹ / ₄ 109 126 127 | Bogota (see Mortgage Bank of) ACauca Valley 7s1948 Danish 5½s1955 Extended 5s1953 Danzig Port & Waterways1953 ALima City (Peru) 6½s stamped1958 AMaranho 7s1958 Stamped pursuant to Plan A Laterest reduced to 2½s2008 AMedellin 7s stamped1951 Mortgage Bank of Bogota | J-D M-N F-A J-J M-S M-N M-N J-D | | 30½ 30½ \$\$85 88 \$\$37% 84 \$\$30 20 \$\$20 20 \$\$45 47 \$\$35¼ \$\$35¼ | 1 | 28 1/4 32 76 9/ 80 9/ 19 37 16 1/4 2/ 38 7/6 42 35 30 |
| bbie Service Co of Colorado— 15t mtgs 3/s 15t mtgs 3/s 19th generation 19th generation | M-S J-D J-D M-N A-O J-D M-S J-D A-O M-S | 104 10734 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 5 1 4 4 21 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | Bogota (see Mortgage Bank of) ACauca Valley 7s1948 Danish 5½s1955 Extended 5s1953 Danzig Port & Waterways1952 ALima City (Peru) 6½s stamped1958 AMaranho 7s1958 Stamped pursuant to Plan A Interest reduced to 2½ss2008 AMedeilin 7s stamped1951 Mortgage Bank of Bogota A's (issue of May 1927)1947 | J-D M-N F-A J-J M-S M-N M-N | 20 | 30½ 30½ ‡85 88 83% 84 ‡30 33 20 20 ‡45 47 35¼ 35¼ ±48 | 1 | 28 1/4 3: 76 9: 80 9: 19 3' 16 1/4 2: 38 7/6 42 35 30 45 45 |
| bible Service Co of Colorado— 18t mtge 3½s | M-S J-D J-D M-N A-O J-D M-S J-D A-O | 104 10734 | 104 1/4 104 1/2 107 107 104 104 157 157 1/4 105 3/4 105 3/4 107 1/4 108 1/4 \$126 3/6 \$99 100 1/4 100 1/2 | 5 1 4 4 1 21 | 1011/2 1061/2 106 109 103 1061/2 151 1581/4 1041/2 107 1061/4 109 126 127 90 92 | Bogota (see Mortgage Bank of) ΔCauca Valley 7s1948 Danish 5½s1955 Extended 5s1953 Danzig Port & Waterways ΔExternal 6½s stamped1952 ΔLima City (Peru) 6½s stamped1958 ΔMaranho 7s1958 Stamped pursuant to Plan A Literest reduced to 2½s008 ΔMedellin 7s stamped1951 Mortgage Bank of Bogota Δ7s (issue of Oct. 1927)1947 Δ7s (issue of Oct. 1927)1947 Δ7s (issue of Oct. 1927)1947 ΔNortgage Bank of Chile 6s1951 | J-D M-N F-A J-J M-S M-N M-N J-D M-N A-O J-D | | $\begin{array}{cccc} 30\frac{1}{2} & 30\frac{1}{2} \\ \begin{array}{c} 185 \\ 83\% \\ 84 \\ 130 \\ 20 \\ 20 \\ 20 \\ 145 \\ 47 \\ \hline \hline \\ \overline{35}\frac{1}{4} & \overline{35}\frac{1}{4} \\ \hline \\ 148 \\ 49 \\ 49 \\ 49 \\ 49 \\ 49 \\ 49 \\ 22 \end{array}$ | 1 | 281/4 3: 76 99 80 99 161/4 2: 387/6 4: 35 30 45 44 45 44 461/4 44 22 2: |
| blic Service Co of Colorado- 1st mtgs 3/s1964 Sinking fund deb 4s1949 blic Service of New Jersey 6% perpetual certificates teens Borough Gas & Electric 5/s series A1952 1e Harbor Water 4/ss1979 n Joaquin Lt & Pwr 6s B1952 Schulte Real Estate 6s1951 ullin Steel inc mtge 3s1965 uthern California Gas 3/ss1965 uthern California Gas (Calif) | M-S J-D J-D M-N A-O J-D M-S A-O | 104 107% 100% | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 5 1 4 4 1 21 21 25 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | Bogota (see Mortgage Bank of) ΔCauca Valley 7s1948 Danish 5½s1955 Extended 5s1953 Danzig Port & Waterways1952 ΔExternal 6½s stamped1958 Stamped pursuant to Plan A Literest reduced to 2½s2008 ΔMedellin 7s stamped1951 Mortgage Bank of Bogota Δ7s (issue of May 1927)1947 Δ7s (issue of Oct, 1927)1947 | J-D M-N F-A J-J M-S M-N J-D M-N A-O | 20 | 30½ 30½ \$\$\$ 88 \$\$3% 88 \$\$3% 88 \$\$30 33 \$20 20 \$\$45 47 \$\$\$5¼ \$\$5¼ \$\$\$\$\$45 \$\$\$ | 1 | 28 1/4 32 76 99 80 94 19 37 16 1/4 32 38 7/6 42 35 36 45 41 46 1/4 46 22 22 |
| ubite Service Co of Colorado— 18t mtgs 3½s | M-S J-D J-D M-N A-O J-D M-S A-O J-D A-O J-J | 104 10734 100½ | 104 ½ 104 ½ 107 107 104 104 157 157 ½ 105 3¼ 105 3¼ 107 ¼ 108 ¼ 126 3‰ 199 100 ¼ 100 ½ 106 ½ 106 5‰ 108 ¼ 108 ¼ 104 107 | 5 1 4 4 1 21 | 1011/2 1061/2 106 109 103 1061/2 151 1581/4 1041/2 107 1061/4 109 126 127 90 92 96 1001/2 1053/4 1093/4 105 1053/4 | Bogota (see Mortgage Bank of) ΔCauca Valley 7s1948 Danish 5½s1955 Extended 5s1953 Denzig Port & Waterways1953 ΔExternal 6½s stamped1958 ΔMaranho 7s1958 Stamped pursuant to Plan A Literest reduced to 2½s2008 ΔMortgage Bank of Bogota Δ7s (issue of May 1927)1947 Δ7s (issue of Ct. 1927)1947 ΔMortgage Bank of Chile 6s1931 Mortgage Bank of Denmark 5s1972 | J-D M-N F-A J-J M-S M-N J-D M-N A-O J-D J-D J-D | 20 | $\begin{array}{cccc} 30 \frac{1}{2} & 30 \frac{1}{2} \\ \begin{array}{c} 185 \\ 83 \frac{1}{8} & 84 \\ \hline 130 \\ 20 \\ 20 \\ \hline 20 \\ 445 \\ 47 \\ \hline \hline 35 \frac{1}{4} & \overline{35} \frac{1}{4} \\ \hline 35 \frac{1}{4} & \overline{49} \\ \hline 117 \frac{1}{2} & 22 \\ 83 \frac{1}{8} & 84 \\ \end{array}$ | 1 | 28 1/4 32 76 94 80 99 19 37 16 1/2 22 38 7/6 42 35 36 45 44 46 1/2 46 22 22 75 86 |
| blic Service Co of Colorado- 1st mtgs 3/s1964 Sinking fund deb 4s1949 blic Service of New Jersey 6% perpetual certificates teens Borough Gas & Electric 5/s series A1952 1e Harbor Water 4/ss1979 nn Joaquin Lt & Pwr 6s B1952 Schulte Real Estate 6s1951 ullin Steel Inc mtge 3s1951 uthern California Gas 3/ss1970 uthern Counties Gas (Calif) 1st mtge 3s1971 uthwestern Gas & Elec 3/ss1971 uthwestern Gas & Elec 3/ss1970 | M-S J-D J-D M-N A-O J-D M-S A-O | 104 10734 1001/2 99% | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 5 1 4 4 1 21 21 25 | 1011/2 1061/2 106 109 103 1061/2 151 1581/4 1041/2 107 1061/4 109 126 127 90 92 96 1001/2 1053/4 1093/4 105 1053/4 891/4 1001/2 | Bogota (see Mortgage Bank of) Δ Cauca Valley 7s1948 Danish 5½s1955 Extended 5s1953 Danzig Port & Waterways1952 Δ Lima City (Peru) 6½s stamped1958 Δ Maranho 7s1958 Stamped pursuant to Plan A Literest reduced to 2½s2008 Δ Medellin 7s stamped1951 Mortgage Bank of Bogota1947 Δ 7s (issue of May 1927)1947 Δ 7s (issue of Oct. 1927)1947 Δ 7s (issue of Chile 6s1931 Mortgage Bank of Denmark 5s1972 Δ Parana (State) 7s1958 | J-D M-N F-A J-J M-S M-N M-N J-D M-N A-O J-D | 20 | $\begin{array}{cccc} 30\frac{1}{2} & 30\frac{1}{2} \\ \begin{array}{c} 185 \\ 83\% \\ 84 \\ 130 \\ 20 \\ 20 \\ 20 \\ 145 \\ 47 \\ \hline \hline \\ \overline{35}\frac{1}{4} & \overline{35}\frac{1}{4} \\ \hline \\ 148 \\ 49 \\ 49 \\ 49 \\ 49 \\ 49 \\ 49 \\ 22 \end{array}$ | 1 | 28 ¼ 32 76 99 80 99 19 37 16 ½ 20 38 % 42 35 36 45 46 46 ½ 46 22 22 27 5 80 |
| bild Service Co of Colorado- 18t mtgs 3/s | M-S J-D J-D M-N M-S J-D A-O M-S A-O J-J F-A F-A F-A | 104 10734 100½ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 5 1 4 4 1 21 | 1011/2 1061/2 106 109 103 1061/2 151 1581/4 1041/2 107 1061/4 109 126 127 90 92 96 1001/2 1053/4 1071/4 108 1093/4 105 1053/4 891/4 1001/2 1053/6 1053/4 891/4 1001/2 1061/2 1081/6 | Bogota (see Mortgage Bank of) Δ Cauca Valley 7s1948 Danish 5½s1955 Extended 5s1953 Danzig Port & Waterways1952 Δ Lima City (Peru) 6½s stamped1958 Δ Maranho 7s1958 Stamped pursuant to Plan A Literest reduced to 2½s2008 Δ Medellin 7s stamped1951 Mortgage Bank of Bogota1947 Δ 7s (issue of May 1927)1947 Δ 7s (issue of Oct. 1927)1947 Δ 7s (issue of Chile 6s1931 Mortgage Bank of Denmark 5s1972 Δ Parana (State) 7s1958 | J-D M-N F-A J-J M-S M-N J-D M-N A-O J-D J-D J-D | 20 | $\begin{array}{cccc} 30 \frac{1}{2} & 30 \frac{1}{2} \\ \begin{array}{c} 185 \\ 83 \frac{1}{8} & 84 \\ \hline 130 \\ 20 \\ 20 \\ \hline 20 \\ 445 \\ 47 \\ \hline \hline 35 \frac{1}{4} & \overline{35} \frac{1}{4} \\ \hline 35 \frac{1}{4} & \overline{49} \\ \hline 117 \frac{1}{2} & 22 \\ 83 \frac{1}{8} & 84 \\ \end{array}$ | 1 | 28 1/4 32 76 90 80 99 19 37 16 1/2 22 38 7/8 42 35 36 45 45 46 1/4 49 22 22 75 80 |
| bible Service Co of Colorado— 18t mtge 3/ss | M-S J-D J-D M-N A-O J-D M-S J-D A-O | 104 10734 1001/2 99% | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 5 1 4 4 1 21 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | Bogota (see Mortgage Bank of) ΔCauca Valley 7s1948 Danish 5½s1955 Extended 5s1953 Danish 5½s<1953 | J-D M-N F-A J-J M-S M-N J-D M-N A-O J-D J-D J-D M-S | 20 | $\begin{array}{cccc} 30 \frac{1}{2} & 30 \frac{1}{2} \\ \begin{array}{c} 185 \\ 83 \frac{1}{8} & 84 \\ \hline 130 \\ 20 \\ 20 \\ \hline 20 \\ 445 \\ 47 \\ \hline \hline 35 \frac{1}{4} & \overline{35} \frac{1}{4} \\ \hline 35 \frac{1}{4} & \overline{49} \\ \hline 117 \frac{1}{2} & 22 \\ 83 \frac{1}{8} & 84 \\ \end{array}$ | 1 | 28¼ 32 76 99 80 94 19 37 16½ 22 38% 42 35 36 45 45 46¼ 46 22 22 75 86 38% 46 |
| blic Service Co of Colorado- ist mige 3/s1964 Sinking fund deb 4s1949 blic Service of New Jersey3/8 gens Borough Gas & Electric 1/38 series A1952 eens Borough Gas & Electric 1/38 series A1952 ich Harbor Water 4/381979 n Joaquin Lt & Pwr 6s B1952 ichuite Real Estate 6s1952 ichuite Real Estate 6s1951 ithern California Edison 3s1965 ithern California Gas 3/4s1970 ithern Counties Gas (Calif) ist mige 3s1951 ithmestern Gas & Elec 3/4s1951 ithwestern Gas & Elec 3/4s1951 ithwestern P & L 6s2022 alding (A G) 5s1989 | M-S J-D J-D M-N M-S J-D A-O M-S A-O J-J F-A F-A F-A | 104 10734 1001/2 995% | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 5 1 4 4 1 21 | 1011/2 1061/2 106 109 103 1061/2 151 1581/4 1041/2 107 1061/4 109 126 127 90 92 96 1001/2 1053/4 1071/4 108 1093/4 105 1053/4 891/4 1001/2 1053/6 1053/4 891/4 1001/2 1061/2 1081/6 | Bogota (see Mortgage Bank of) ΔCauca Valley 7s1948 Danish 5½s1955 Extended 5s1953 Danzig Port & Waterways1953 ΔExtende 4½s stamped1958 ΔMaranho 7s1958 Stamped pursuant to Plan A Literest reduced to 2½ss2008 ΔMortgage Bank of Bogota1951 Mortgage Bank of Content Δ7s (issue of Oct. 1927)1947 Δ7s (issue of Oct. 1927)1947 ΔMortgage Bank of Denmark 5s1972 ΔParana (State) 7s1958 Stamped pursuant to Plan A Interest reduced to 2½ss2008 ZMortgage Bank of Denmark 5s1972 ΔParana (State) 7s1958 Stamped pursuant to Plan A Interest reduced to 2½ss2008 ZMENO de Janeiro 6½s2008 | J-D M-N F-A J-J M-S M-N J-D M-N A-O J-D J-D M-S M-S J-J | 20 20 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 1 3 20 | 28 ¼ 3: 76 9 80 9 19 3: 16 ¼ 2: 38 % 4: 35 3: 45 4: 45 4: 22 27.5 38 % 4: 37.3 4: |
| blic Service Co of Colorado- ist mige 3/s1964 Sinking fund deb 4s1949 blic Service of New Jersey3% perpetual certificates eens Borough Gas & Electric 5/ss series A1952 the Harbor Water 4/ss1979 n Joaquin Lt & Pwr 6s B1952 ichuite Real Estate 6s1951 ulthern California Edison 3s1965 uthern California Edison 3s1971 uthern California Gas 3/4s1971 uthern Indiana Rys 4s1951 uthwestern Gas & Elec 3/4s1971 uthwestern P & L 6s2022 alding (A G) 5s1989 | M-S J-D J-D M-N A-O J-D M-S A-O M-S A-O J-J F-A F-A F-A M-S M-N | 104 10734 1001/2 993% 1033% | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $ \frac{5}{1} $ $ \frac{1}{4} $ $ \frac{1}{21} $ $ \frac{1}{21} $ $ \frac{25}{4} $ $ \frac{25}{1} $ $ \frac{1}{43} $ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | Bogota (see Mortgage Bank of) ΔCauca Valley 7s1948 Danish 5½s1955 Extended 5s1953 Danzig Port & Waterways1953 ΔExternal 6½s stamped1958 ΔLima City (Peru) 6½s stamped1958 Stamped pursuant to Plan A Literest reduced to 2½ss2008 ΔMortgage Bank of Bogota1951 Mortgage Bank of Cocl. 1927)1947 Δ7s (issue of Oct. 1927)1947 ΔMortgage Bank of Denmark 5s1973 Mortgage Bank of Chile 6s1931 Mortgage Bank of Denmark 5s1973 Aparana (State) 7s1958 Stamped pursuant to Plan A Interest reduced to 2½ss2008 ØRRio de Janeiro 6½s208 Stamped pursuant to Plan A Interest reduced to 2½ss208 Stamped pursuant to Plan A Interest reduced to 2%s208 Stamped pursuant to Plan A Interest reduced to 2%s208 Stamped pursuant to Plan A Interest reduced to 2%s208 Stamped pursuant to Plan A Interest reduced to 2%s208 Afkilo de Janeiro 6½s208 Stamped pursuant to Plan A Inter | J-D M-N F-A J-J M-S M-N J-D J-D J-D J-D J-D J-D J-D J-J J-J | 20. | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 1 | 28 ¼ 3: 76 9 80 9 19 3 16 ½ 2: 38 % 4: 35 30 45 4! 46 ½ 46 22 2: 75 80 38 % 4: 38 % 4: 36 % 35 |
| bile Service Co of Colorado- ist mige 3/s1964 Sinking fund deb 4s1949 bile Service of New Jersey- 6% perpetual certificates teens Borough Gas & Electric- 5/ss series A1952 te Harbor Water 4/ss1979 n Joaquin Lt & Pwr 6s B1953 ischulte Real Estate 6s1951 uithern California Edison 3s1965 uthern California Gas 3/4s1970 uthern California Gas 3/4s1970 uthern Indiana Rys 4s1971 uthwestern Gas & Elect 3/4s1970 uthwestern P & L 6s2022 alding (A G) 551983 andard Gas & ElectricMay 1948 | M-S J-D J-D M-N A-O J-D M-S J-D A-O J-J F-A F-A M-S M-N A-O | 104 10734 1001/2 995% 1033% 10434 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 5 1 4 4 1 21 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | Bogota (see Mortgage Bank of) △Cauca Valley 7s1948 Danish 5½s1955 Extended 5s1953 Danig Port & Waterways1953 △External 6½s stamped1958 △Maranho 7s1958 △Maranho 7s1958 Stamped pursuant to Plan A Interest reduced to 2½s2008 △Mortgage Bank of Bogota1951 Mortgage Bank of Chile 6s1931 Mortgage Bank of Oct. 1927)1947 △Nortgage Bank of Chile 6s1931 Mortgage Bank of Denmark 5s1972 △Parana (State) 7s1958 Stamped pursuant to Plan A Interest reduced to 2½s2008 ÆRio de Janeiro 6½s1959 Stamped pursuant to Plan A Interest reduced to 2½s2008 ÆRissan Government 6½s1959 | J-D M-N F-A J-J M-S M-N J-D M-N A-O J-D J-D M-S M-S J-J | 20 20 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 1 | 28 ¼ 3: 76 99 80 99 16 ½ 2; 38 % 4: 35 36 45 4; 46 ½ 4; 22 2; 75 8; 38 % 4(37 ¾ 4(37 ¾ 4(36 ½ 3; 5 ½ 4; |
| bild Service Co of Colorado- ist mige 3/s1964 Sinking fund deb 4s1949 bilc Service of New Jersey- 8% perpetual certificates teens Borough Gas & Electric- 5% series A1952 fe Harbor Water 4½s1979 n Joaquin Lt & Pwr 6s B1952 ischulte Real Estate 6s1951 uthern California Edison 3s1965 uthern California Edison 3s1970 uthern California Edison 3s1971 uthern California Edison 3s1971 uthern California Rys 4s1971 uthern Gas & Elec 3/4s1971 uthewstern Gas & Elec 3/4s1971 uthwestern P & L 6s2022 alding (A G) 5s1989 andard Gas & Electric- Ba (stamped)May 1948 Conv 6s stampedMay 1948 | M-S J-D J-D M-N A-O J-D M-S A-O M-S A-O J-D J-D M-S A-O J-D N-S M-S M-N M-S A-O A-O A-O | 104 10734 1001/2 993% 1033% 10434 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 5 1 4 4 1 21 21 25 4 25 4 25 1 43 63 40 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | Bogota (see Mortgage Bank of) ΔCauca Valley 7s1948 Danish 5½s1955 Extended 5s1953 Danzig Port & Waterways1953 ΔExternal 6½s stamped1958 ΔLima City (Peru) 6½s stamped1958 Stamped pursuant to Plan A Literest reduced to 2½ss2008 ΔMortgage Bank of Bogota1951 Mortgage Bank of Cocl. 1927)1947 Δ7s (issue of May 1927)1947 ΔMortgage Bank of Denmark 5s1973 Mortgage Bank of Chile 6s1931 Mortgage Bank of Denmark 5s1973 Aparana (State) 7s1958 Stamped pursuant to Plan A Interest reduced to 2½ss2008 ØRRio de Janeiro 6½s208 Stamped pursuant to Plan A Interest reduced to 2½ss208 Stamped pursuant to Plan A Interest reduced to 2½ss208 Stamped pursuant to Plan A Interest reduced to 2%s208 Stamped pursuant to Plan A Interest reduced to 2%s208 Stamped pursuant to Plan A Interest reduced to 2%s208 Afkilo de Janeiro 6½s208 Stamped pursuant to Plan A Intere | J-D M-N F-A J-J M-S M-N J-D J-D J-D J-D J-D J-D J-D J-J J-J | 20. | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 1 | 28 ¼ 32 76 99 19 37 16 ½ 22 38 % 42 35 36 45 42 46 ½ 46 22 22 75 86 38 % 46 37 ¾ 46 36 ½ 37 |
| blic Service Co of Colorado- ist mige 3/s1964 Sinking fund deb 4s1949 blic Service of New Jersey 3% perpetual certificates eens Borough Gas & Electric 5/ss series A1952 the Harbor Water 4/ss1979 n Joaquin Lt & Pwr 6s B1952 ichuite Real Estate 6s1951 ulthern California Edison 3s1965 uthern California Edison 3s1970 uthern California Gas 3/4s1970 uthern Counties Gas (Calif) List mige 3s1971 uthern Indiana Rys 4s1971 uthewstern Gas & Elec 3/4s1970 uthwestern P & L 6s2022 alding (A G) 5s1989 undard Gas & ElectieMay 1948 Donv 6s stampedMay 1948 Debenture 6s0Det 1966 | M-S J-D J-D M-N A-O J-D M-S J-D A-O J-J F-A F-A M-S M-N A-O | 104 10734 1001/2 999% 1033% 10434 10434 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 5 1 4 4 1 21 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | Bogota (see Mortgage Bank of) △Cauca Valley 7s1948 Danish 5½s1955 Extended 5s1953 Daning Port & Waterways1953 △External 6½s stamped1958 △Maranho 7s1958 △Lima City (Peru) 6½s stamped1958 △Maranho 7s1951 Stamped pursuant to Plan A Interest reduced to 2½s2008 △Mortgage Bank of Bogota1951 Mortgage Bank of Oct. 1927)1947 △Nortgage Bank of Oct. 1927)1947 △Mortgage Bank of Denmark 5s1958 Stamped pursuant to Plan A Interest reduced to 2½s2008 ÆRio de Janeiro 6½s1959 Stamped pursuant to Plan A Interest reduced to 2½s2008 ÆRissan Government 6½s1959 | J-D M-N F-A J-J M-S M-N J-D J-D J-D J-D J-D J-D J-D J-J J-J | 20. | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 1 | 28 ¼ 3: 76 99 80 99 16 ½ 2; 38 % 4: 35 36 45 4; 46 ½ 4; 22 2; 75 8; 38 % 4(37 ¾ 4(37 ¾ 4(36 ½ 3; 5 ½ 4; |
| bible Service Co of Colorado— 15t mtge 3½s | M-S J-D J-D M-N A-O J-D M-S A-O J-J F-A F-A M-S M-S M-N M-N A-O A-O A-O F-A J-D F-A | 104 10734 1001/2 993% 1033% 10434 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 5 1 4 4 1 21 21 25 4 25 4 1 43 63 40 40 49 15 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | Bogota (see Mortgage Bank of) $\Delta Gauca Valley 7s1948$ Danish 5½s1955 Extended 5s1953 Danzig Port & Waterways1952 $\Delta Lima Gity (Peru) 6½s stamped1958 \Delta Maranho 7s1958\Delta Maranho 7s1958 Stamped pursuant to Plan A Literest reduced to 2½s2008 \Delta Medellin 7s stamped1951Mortgage Bank of Bogota1951Mortgage Bank of Bogota1947\Delta 7s (issue of May 1927)1947\Delta 7s (issue of Oct. 1927)1947\Delta Mortgage Bank of Denmark 5s1972 Mortgage Bank of Denmark 5s1972 \Delta Parana (State) 7s1958Stamped pursuant to Plan AInterest reduced to 2½s2008\Delta Stamped pursuant to Plan A Interest reduced to 2%s2012 \Delta Russian Government 6½s1919$ | J-D M-N F-A J-J M-S M-N J-D M-N A-O J-D J-D M-S M-S M-S J-J J-J J-J J-J J-J | 20 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 1 -3 -0 -3 -5 -2 -6 -6 -373 -6 | 28 ¼ 3: 76 9: 80 9: 19 3: 16 ½ 2: 38 % 4: 35 3: 45 4: 46 ½ 4: 22 2: 75 8: 38 % 4: 38 % 4: 38 % 4: 38 % 4: 38 % 4: 36 ½ 37 5 ¼ 2: 5 ¼ 2: |
| bible Service Co of Colorado— 15t mtge 3½s | M-S J-D J-D M-N A-O J-D M-S J-D F-A M-S A-O J-J F-A M-S M-N A-O A-O F-A J-D F-A J-D F-A | 104 100 ½ 99 % 103 % 104 % 104 % 104 ½ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 5 1 4 4 1 21 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | Bogota (see Mortgage Bank of) ΔCauca Valley 7s1948 Danish 5½s1955 Extended 5s1953 Denzig Port & Waterways1953 ΔExternal 6½s stamped1958 ΔMaranho 7s1968 Stamped pursuant to Plan A Literest reduced to 2½s2008 ΔMortgage Bank of Bogota1951 Mortgage Bank of Chile 6s1951 Mortgage Bank of Chile 6s1931 Mortgage Bank of Chile 6s1931 Mortgage Bank of Denmark 5s1972 ΔParana (State) 7s1958 Stamped pursuant to Plan A Interest reduced to 2½s2008 ÆRio de Janeiro 6½s1959 Stamped pursuant to Plan A Interest reduced to 2½s2008 ÆRios de Janeiro 6½s1959 Stamped pursuant to Plan A Interest reduced to 2½s2012 ARussian Government 6½s1919 Δ5½s 1921 | J-D M-N F-A J-J M-S M-N J-D J-D M-N J-D J-D M-S M-S J-J J-J J-D J-J J-J | 20 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 1 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 | 28 1/4 3: 76 9 80 9 19 3 16 1/5 2: 38 7/6 4: 35 30 45 4: 46 1/2 4: 22 2: 75 4: 38 7/6 4: 37 3/4 4: 37 3/4 4: 36 1/2 2: 5 1/4 2: 5 1 |
| bib Service Co of Colorado | M-S J-D J-D M-N A-O J-D M-S A-O J-J F-A F-A M-S M-S M-N M-N A-O A-O A-O F-A J-D F-A | 104 10734 1001/2 995% 10336 10434 105 104 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 5 1 4 4 1 21 | 1011/2 1061/2 106 109 103 1061/2 151 1581/4 1041/2 107 1061/4 109 126 127 90 92 96 1001/2 1053/4 1071/4 108 1093/4 105 1053/4 1041/2 1081/2 1053/4 1053/4 963/4 1053/4 963/4 1053/4 963/4 1053/2 | Bogota (see Mortgage Bank of) ΔCauca Valley 7s1948 Danish 5½s1955 Extended 5s1955 Danzig Port & Waterways1952 ΔLima City (Peru) 6½s stamped1958 ALmanho 7s1958 Stamped pursuant to Plan A Literest reduced to 2½s2008 AMedellin 7s stamped1951 Mortgage Bank of Bogota1951 Mortgage Bank of Chile 6s1931 Mortgage Bank of Chile 6s1931 Mortgage Bank of Denmark 5s1972 ΔParana (State) 7s1947 ΔNortgage Bank of Denmark 5s1932 Mortgage Bank of Denmark 5s1932 AParana (State) 7s1947 ΔNortgage Bank of Denmark 5s1932 Aparana (State) 7s1959 Stamped pursuant to Plan A Interest reduced to 2½s2008 Aftelo de Janeiro 6½s2012 ARussian Government 6½s1919 A5½s 1921 *No par value. a Deferred delivery r YCash sale. xEx-dividend. | J-D M-N F-A J-J M-S M-N J-D J-D M-N J-D J-D M-S M-S J-J J-J J-D J-J J-J | 20 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 1 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 | 28 ¼ 3: 76 9: 80 9: 19 3: 16 ½ 2: 38 % 4: 35 3: 45 4: 46 ½ 4: 22 2: 75 8: 38 % 4: 38 % 4: 38 % 4: 38 % 4: 38 % 4: 36 ½ 37 5 ¼ 2: 5 ¼ 2: |
| bild Service Co of Colorado— 18t mtgs 3/s | M-S J-D J-D M-N A-O J-D M-S A-O M-S A-O J-D F-A F-A M-S M-N A-O F-A J-D F-A F-A J-D F-A A J-D | 104 100 ½ 99 % 103 % 104 % 104 % 104 ½ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 5 1 4 4 1 21 21 25 4 25 4 25 - 1 43 63 40 49 15 700 43 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | Bogota (see Mortgage Bank of) ΔCauca Valley 7s1948 Danish 5½s1955 Extended 5s1953 Daning Port & Waterways1953 Danzig Port & Waterways1953 ΔExtende 6½s stamped1958 ΔMaranho 7s1958 Stamped pursuant to Plan A Literest reduced to 2½s2008 ΔMedellin 7s stamped1951 Mortgage Bank of Bogota1951 Δ7s (issue of May 1927)1947 Δ7s (issue of Oct. 1927)1947 ΔNortgage Bank of Denmark 5s1958 Stamped pursuant to Plan A Interest reduced to 2½s2008 ØReio de Janeiro 6½s1959 Stamped pursuant to Plan A Interest reduced to 2½s2012 ØReio de Janeiro 6½s1959 Stamped pursuant to Plan A Interest reduced to 2½s2012 ARussan Government 6½s1959 Stamped pursuant to Plan A Interest reduced to 2½s2012 ARussan Government 6½s1919 Δ5½s1921 *No par value. a Deferred delivery to Cash sale. x Ex-dividend. tFriday's bid and asked prices; no s ADon's being traded lint. | J-D M-N F-A J-J M-S M-N J-D J-D M-N J-D J-D M-S M-S J-J J-J J-D J-J J-J | 20 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 1 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 | 28 ¼ 32 76 90 80 90 19 37 16 ½ 22 38 ½ 42 35 36 45 42 22 22 75 86 ¼ 38 ¾ 46 37 ¾ 46 36 ¼ 37 5 ¼ 22 5 ¼ 22 5 ¼ 22 |
| bible Service Co of Colorado— 15t mtge 3/s | M-S J-D J-D M-N A-O J-D M-S J-D F-A M-S A-O J-J F-A M-S M-N A-O A-O F-A J-D F-A J-D F-A | 104 100 ½ 99 % 103 % 104 % 104 % 104 ½ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 5 1 4 4 1 21 21 25 4 25 4 25 - 1 43 63 40 49 15 700 43 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | Bogota (see Mortgage Bank of) ΔCauca Valley 7s1948 Danish 5½s1955 Extended 5s1953 Daning Port & Waterways1953 ΔExtende 0½s stamped1958 ΔMaranho 7s1958 Charanho 7s1958 Stamped pursuant to Plan A Literest reduced to 2½s2008 ΔMortgage Bank of Bogota1951 Δ7s (issue of May 1927)1947 ΔNortgage Bank of Chile 6s1931 Mortgage Bank of Chile 6s1931 Mortgage Bank of Chile 6s1931 Mortgage Bank of Denmark 5s1972 ΔParana (State) 7s1958 Stamped pursuant to Plan A Interest reduced to 2½s2008 ÆRio de Janeiro 6½s11959 Stamped pursuant to Plan A Interest reduced to 2½s2012 ARussian Government 6½s1959 Stamped pursuant to Plan A Interest reduced to 2½s2012 ARussian Government 6½s1921 ^*No par value. a Deferred dellvery if Cash sale. x Ex-dividend, iFriday's bid and asked prices; no s ΔBonds being traded flat, SReported in receivership. | J-D M-N F-A J-J M-S M-N J-D J-D J-D J-D M-S M-S J-J J-J J-J J-J J-J J-J | 20 | 30 ½ 30 ½ \$85 83% 84 \$30 20 20 20 20 35 ¼ 35 ¼ \$49 49 49 49 49 49 49 \$17 ½ 22 83% 84 \$45 \$47 \$49 \$49 \$17 ½ 22 83% 84 \$44 ¼ \$44 ¼ \$44 ¼ \$44 ¼ \$44 ¼ \$44 ¼ \$35 ¼ 35 ¼ \$46 \$49 \$49 \$17 ½ 22 83% 84 \$49 \$49 \$17 ½ 22 83% 84 \$49 \$17 ½ 22 83% 84 \$40 \$17 ½ 22 83% 84 \$40 \$17 ½ 22 83% 84 \$40 \$17 ½ 22 83% 84 \$40 \$10 ½ 20 \$10 ½ \$10 £ \$10 £ \$ | 1 -3 -3 -3 -3 -3 -3 -3 -2 -6 -3 -3 -0 -3 -2 -6 -3 -3 -2 -6 -3 -3 -2 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 | 28 ¼ 3: 76 9 80 9 19 3 16 ½ 2: 38 % 4: 35 3 45 4 46 ½ 4 46 ½ 4 22 2: 75 8: 38 % 4: 37 % 4: 38 % 4: 37 % 4: 37 % 4: 37 % 4: 37 % 4: 37 % 4: 38 % 4: 37 % 4: 38 % 4: 37 % 4: 38 % 4: 38 % 4: 37 % 4: 38 % 4: 37 % 4: 38 % 5: 38 % 5 |
| bible Service Co of Colorado- 15t mtge 3/s | M-S J-D J-D M-N A-O J-D M-S A-O M-S A-O J-D F-A F-A M-S M-N A-O F-A J-D F-A F-A J-D F-A A J-D | 104 10734 1001/2 995% 1033/2 1043/4 1043/4 1043/4 1043/4 1043/4 1043/4 1043/4 1043/4 1043/4 1043/4 1043/4 1043/4 105 107 107 107 107 107 107 107 107 107 107 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 5 1 4 4 1 21 21 25 4 25 4 25 4 1 43 43 43 43 24 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | Bogota (see Mortgage Bank of) ΔCauca Valley 7s1948 Danish 5½s1955 Extended 5s1953 Daning Port & Waterways1953 Danzig Port & Waterways1953 ΔExtende 6½s stamped1958 ΔMaranho 7s1958 Stamped pursuant to Plan A Literest reduced to 2½s2008 ΔMedellin 7s stamped1951 Mortgage Bank of Bogota1951 Δ7s (issue of May 1927)1947 Δ7s (issue of Oct. 1927)1947 ΔNortgage Bank of Denmark 5s1958 Stamped pursuant to Plan A Interest reduced to 2½s2008 ØReio de Janeiro 6½s1959 Stamped pursuant to Plan A Interest reduced to 2½s2012 ØReio de Janeiro 6½s1959 Stamped pursuant to Plan A Interest reduced to 2½s2012 ARussan Government 6½s1959 Stamped pursuant to Plan A Interest reduced to 2½s2012 ARussan Government 6½s1919 Δ5½s1921 *No par value. a Deferred delivery to Cash sale. x Ex-dividend. tFriday's bid and asked prices; no s ADon's being traded lint. | J-D M-N F-A J-J M-S M-N J-D J-D J-D J-D J-D J-D J-D J-D J-D J-D | 20 | 30 ½ 30 ½ \$85 88 83 % 84 \$30 20 20 \$45 47 \$35 ¼ 35 ¼ \$49 49 \$17 ½ 22 \$37 4 49 \$17 ½ 22 \$37 84 \$49 49 \$17 ½ 22 \$37 84 \$45 ½ \$44 ¼ \$4 ¼ \$137 39 ⁵ \$9 11 \$9 ½ 10 % \$0 20 \$10 20 | 1 | 28 1/4 3 76 9 80 9 19 3 16 1/2 2 38 7/6 4 35 3 45 4 46 1/4 4 22 2 75 8 38 7/6 4 46 1/4 4 22 2 75 8 38 7/6 4 46 1/4 4 22 2 75 8 38 7/6 4 46 1/4 2 2 75 8 38 7/6 4 36 7/6 4 2 2 75 8 38 7/6 4 4 2 2 75 8 38 7/6 4 4 2 2 75 8 38 7/6 4 2 2 75 8 38 7/6 4 2 2 75 8 38 7/6 4 4 2 2 75 8 38 7/6 4 4 3 7 7/8 4 3 7 7/8 4 4 3 7 7/8 4 4 3 7 7/8 4 4 3 7 7/8 4 4 3 7 7/8 4 4 3 7 7/8 4 4 3 7 7/8 4 3 7 7/8 4 3 7 7/8 4 3 7 7/8 4 7 7/8 4 3 7 7/8 4 7 7/8 4 7/8 7/8 4 7/8 7/8 4 7/8 7/8 4 7/8 7/8 4 7/8 7/8 7/8 7/8 4 7/8 7/8 7/8 7/8 7/8 7/8 7/8 7/8 7/8 7/8 |

OTHER STOCK EXCHANGES RANGE FOR WEEK ENDING JUNE 15

| | e Stock | Exchang | a balan dan san san san san san san san san san s | BTOCKS- | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since January |
|---|---|---|--|---|--|---|------------------------------------|---|
| STOCKS Par Arundel Corporation Balt Transit Co common vtc | Last Ra Sale Price of J Low 21% 21½ 6¾ 6⅛ | hek's Sales for Week Shares High 22 2,135 7 1,882 | Range Since January 1 Low High 16 Jan 22 Jun 2.75 Apr 7 Jun | Par Boston Personal Prop Trust Boston & Providence RR00 Galumet & Hecla5 Cities Service10 Eastern Gas & Fuel Associates— | 16 -6% | Low High 15½ 16 52½ 53½ 6½ 6% 22% 24½ | 72 123 65 511 | Low High 13½ Jan 16¼ M 41 Feb 57% F 6½ Apr 9 F 16% Jan 24½ J |
| Preferred v t c100 Eastern Sugars Assoc common vtc1 Fidelity & Deposit Co20 Fidelity & Guar Fire Corp10 | | 37% 854 12 310 | 20 Feb 38 May 8 Jan 12 Jun 155 Jan 166 Jun 46 Jan 56 Jun | 4 ½ % prior preferred100 6 % preferred100 6 % preferred100 6 % preferred A100 6 % preferred A100 6 % preferred B100 | 90 1/2 57 1/4 98 | 89 ¹ / ₂ 91 ¹ / ₂ 57 ¹ / ₄ 58 ³ / ₄ 3 ¹ / ₂ 3 ¹ / ₂ 98 98 84 ¹ / ₄ 84 ¹ / ₄ | 195 | 78 ½ 7eb 91% M 47 ¾ Jan 59½ Å 3 ½ Apr 4¾ M 96 Jun 109 F 71 Jan 87 M |
| Monongahela West Penn Pub Serv- 7% preferred25 Mt Vernon-Woodbury Mills com100 Preferred100 New Amsterdam Casualty2 18 Pidelity & Guar50 | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | 45 490 | 30½ Jan 31½ Feb 3¼ Jan 10 Jun 87½ Feb 101 Jun 26 Mar 28¾ Jun 38 Mar 45 Jun | Eastern SS Lines Inc common \$2 conv preferred Economy Grocery Stores Employers Group Assoc Engineers Public Service First National Stores | 12 % 40 34 ½ 49 % | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 230 100 100 313 \$ 306 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ |
| Vestern National Bank20 Bonds Baltimore Transit Co 451975 | 40 85 85 | 40 ¹ / ₄ 125 86 \$68,200 | 38¼ Jan 40¼ Jun 70½ Apr 86 Jun | General Capital Corp1 General Electric Gillette Safety Razor Co | ī7 | 40.20 40.20 42 ³ / ₄ 44 16 ¹ / ₈ 17 | 100 1,735 206 | 36 1/4 Jan 40.60 . 37% Feb 44% M 13% Mar 17 |
| 58 series A1975 Roctor | Słock E | | 76 Apr 90 Jun | Isle Royale Copper15 Kennecott Copper• Lamson Corp (Del) common5 6% preferred50 | <u> </u> | 2 ¹ / ₂ 2 ¹ / ₂ 37 ⁷ / ₈ 38 ³ / ₈ 8 ⁷ / ₈ 10 46 47 | 210 478 215 50 | 1% Jan 2½ M 35% Jan 40% A 6% Jan 11% M 40 Jan 47 J |
| DUSIUN STOCKS— | Friday We Last Ra Sale Price of I | Achange ange for Week Prices Shares High | Range Since January 1 Loss High | Maine Central RR common100 5% preferred100 Mass Util Associates vtc1 Mergenthaler Linotype | $ \frac{11}{2^{1/2}} \frac{70}{70} $ | $\begin{array}{cccc} 10 \frac{5}{8} & 11 \\ 53 \frac{1}{4} & 55 \frac{1}{2} \\ 1 \frac{3}{4} & 2 \frac{1}{2} \\ 69 & 70 \end{array}$ | 134 250 300 130 | 534 Jan 11 M 4142 Jan 594 M 1 Jan 232 J 6432 Apr 7134 M |

| STOCKS- | Last Sale Price | Range of Prices | for Week Shares | Range Sinc | e January 1 |
|--|-----------------------|--|--------------------|--|--|
| Par | | Low High | Sec. Sec. | Low | High |
| American Sugar Refining100 American Tel & Tel10 American Woolen* Anaconda Copper50 | 171 1/8 18 | $50\frac{3}{4} 50\frac{3}{4}$ $169\frac{5}{8} 172$ $15\frac{3}{8} 18$ $34 34\frac{5}{8}$ | 2,330 235 | 46% Mar 156% Jan 9% Jan 29 Jan | 55% Jan 173% May 18 Jun 35½ Jun |
| Bigelow-Sanford Carpet 6% pfd100 Bird & Son Inc* Boston & Albany RR100 Boston Edison25 Boston Edison25 Boston Herald Traveler Corp0 | 203/8 129 421/4 | $\begin{array}{cccccc} 148 & 148 \\ 20 & 20\frac{1}{2} \\ 129 & 129 \\ 42\frac{1}{4} & 42\frac{3}{4} \\ 79\frac{1}{4} & 81 \\ 26\frac{5}{8} & 27\frac{1}{4} \end{array}$ | 50 1,656 786 | 130 Feb 17 Jan 11534 Jan 37 Jan 691/8 Jan 231/2 Jan | 149½ May 20½ Jun 131 May 42¾ Jun 81 Jun 27¾ Mar |
| Boston & Maine RR 100 7% prior preferred | 1534 16 | $\begin{array}{cccc} 78 & 84 \\ 14 \% & 15 \% \\ 14 \% & 15 \% \\ 14 \% & 16 \\ 15 \% & 15 \% \\ 16 \% & 16 \% \\ 15 & 16 \\ 18 & 20 \end{array}$ | , 512 50 | 60¼ Jan 10 Apr 10¼ Jan 10 Apr 10½ Mar 10½ Mar 14 Apr | 90 Apr 15½ Jun 16% Apr 15½ Jun 17½ Apr 16 Apr 20 Jun |

For footnotes see page 2696.

igitized for FRASER ttp://fraser.stlouisfed.org/

deral Reserve Bank of St. L

2690

THE COMMERCIAL & FINANCIAL CHRONICLE

OTHER STOCK EXCHANGES RANGE FOR WEEK ENDING JUNE 15

| STOCKS- | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since January 1 |
|---|----------------------------------|--|---------------------------------------|--|
| Pat | | Low High | Sec. S. Son & | Low High |
| United Drug Inc | 201/8 1027/8 661/4 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 113 978 725 16 105 215 | 15¾ Jan 21¾ May 90 Mar 102‰ Jun 74½ Apr 80½ May 45½ Jun 50 Apr 51¾ Jan 60¾ Apr 63% May 68⅛ May |
| Waldorf System Inc* Warren (S D) Co* Westinghouse Electric Corp12½ Bends American Tel & Tel cony 3s1956 | 15% | 15% 15% 44 44 34% 35% 129% 129% | 106 14 731 \$800 | 13¾ Jan 16‰ Mar 36 Jan 44 Jun 33¼ May 38 May 118½ Feb 129½ Jun |

Chicago Stock Exchange

| | STOCKS- | Friday Last Sale Pric | Week's Range of Prices | Sales for Week Shares | Range Sinc | nce January 1 | | |
|---|--|---|--|---|---|---|--|--|
| A A A A A A A | Par dams (J D) Mfg common* idvanced Alum Castings5 tetna Ball Bearing common* liled Laboratories common* lilied Products Corp common10 lilis Chalmers Mfg Co* imerican Public Service pfd100 | 13% | Low High 16½ 16½ 13 13½ 9% x9% 8% 8% 17½ 17½ 35½ 36 47 47 128 128½ | 800 150 200 150 100 20 | Low 15½ Jan 10¼ Jan 7¼ Jan 8¾ May 16¾ Feb 29 Feb 39¼ Jan 124 Jan | High 18¼ Jan 15¼ May 10½ Feb 11¼ Jan 19¼ Apr 38½ May 49% May 135 Feb | | |
| AAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAA | Imerican Tel & Tel Co capital | -934 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 900 4,800 100 2,100 1,350 600 5,600 | 15834 Jan 636 Jan 17 Mar 178 Jan 734 Jan 3 Jan 536 Jan | 934 Jun 2134 Jan 336 May 934 Feb 614 May | | |
| BBBBBBBBBBBBBBBBBBBBBBBBBBBBBBBBBBBBBBB | arlow & Seelig class A common5 astian-Blessing Co common10 endix Aviation Corp common10 endix Aviation Corp common5 erghoff Brewing Corp1 liss & Laughlin Inc common5 rach & Sons (E J) capital frown Fence & Wire class A pfd* Common1 urd Piston Ring common1 utler Brothers10 | 20 11 % 9 % 24 % 25 ½ - 6 ½ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 1,450 1,950 200 1,500 3,950 200 300 400 | 16 Apr 26 Jan 16 ³ /4 Jan 10 ³ /4 Jan 10 ³ /6 Mar 7 ¹ /4 Jan 18 ³ /8 Feb 24 Jan 23 ¹ /2 Jan 5 ³ /8 Jan 6 ¹ /4 Jan 13 ³ /4 Jan | 13 Feb 10 Apr | | |
| | astle & Co (A M) common10 entral Illimois Pub Serv S6 ptd0 ent Ill Secur Corp common1 Convertible preferred0 entral S W Util common0 Preferred0 entral States Power & Light pref0 hain Beit Co common1 Convertible preferred0 hicago Corp common1 Convertible preferred0 hicago Flexible Shaft common0 hicago Flexible Shaft common0 | 271/2 21/8 17 33/4 121 127 231/2 201/4 81/8 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $150 \\ 150 \\ 950 \\ 2,100 \\ 2,300 \\ 120 \\ 380 \\ 10 \\ 200 \\ 550 \\ 41,330 \\ 350 \\ 100 \\ 100 \\ 150 \\ 100 $ | 22 Jan 9974 Jan 74 Jan 14 Jan 120 Jan 8274 Jan 8174 Mar 16 Jan 7376 Jan 53 Jan | 28 Mar 108½ Mar 2% Apr 17½ May 4½ May 131 Jan 130 May 20¼ Apr 27¼ Mar 20½ Apr 9% Feb 61 May 38% Jun | | |
| CCC | V t c for common | 41 % 72 115 23 % | $\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ | 900 300 20 200 2,200 300 | 25 1/2 Jan 54 % Jan 54 % Jan 93 1/2 Jan 16 1/4 Jan 3 % Jan | 415% Jun 71% Jun 72 Jun 116 May 24% Jun 6% Jun | | |
| 000000 | oleman Lamp & Stove common | 30% 11% | $\begin{array}{ccccc} 75\%&80\\ 30\%&31\%\\ 10\%&11\%\\ 43\%&43\%\\ 29\%&29\%\\ 33&33\%\\ 106\%&106\%\\ 7&8 \end{array}$ | 290 8,400 1,350 50 200 700 40 40 | 60 1/2 Jan 28 7/4 Jan 36 Jan 26 3/4 Mar 26 Jan 104 Jan 3 7/8 Jan | 80 Jun 31½ May 12¼ May 43¼ Jun 30% Jun 34¼ Jun 108½ Apr 8 Jun | | |
| D | eere & Co common* odge Mfg Corp common* behler-Jarvis Corp5 omestic Industries Inc class A1 | | $\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ | 100 1,550 100 1,700 | 40½ Mar 15 Jan 18½ Jan 4 Apr | 4634 May 1834 Feb 24% May 534 Mar | | |
| F | ectric Household Util Corp5 gin National Watch Co15 its Simons & Connell Dock & Dredge Co common10 pur-Wheel Drive Auto10 x (Peter) Brewing common14 | 20% | $\begin{array}{cccc} 17\frac{1}{2} & 20\frac{7}{8} \\ 38 & 38\frac{3}{4} \\ 15\frac{3}{8} & 15\frac{1}{2} \\ 17\frac{5}{8} & 17\frac{5}{8} \\ 27 & 30 \end{array}$ | 250 50 | 13% Mar 35¼ Jan 11 Feb 13¾ Jan | 20% Jun 40½ Feb 16¾ May 18% May | | |
| 00000 | eneral Amer Transp common5 eneral Candy class A5 eneral Finance Corp common16 eneral Notors Corp common16 eneral Outdoor Adv common6 illette Safety Razor common6 ossard Co (H W) common6 reat Lakes Dr & Dk com6 | | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 800 500 100 750 800 100 600 950 650 | 27 Jun 49½ Feb 16¼ Feb 6% Apr 62 Jan 10¼ Jan 13½ Mar 16 Jan 18% Feb | 56 Mar 18 Apr 9½ Jun 70% May 16¾ May 17 Jun 20% Jun 21¾ Feb | | |
| HHHH | all Printing Co common10 eileman Brew Co G cap1 blo Spencer. Bartlett common25 orders Inc common* ormel & Co (Geo) common A* outaille-Hershey class B* upp Motors common (new)1 | 15% | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 300 1,000 150 100 100 300 1,000 | 22 Jan 13½ Apr 48 Jan 14¼ Jan 37½ May 17 Jan 3% Jan | 28% Jun 17¼ Feb 57¼ Mar 17 Feb 40 Jan 23 May 5½ Jan | | |
| | Itnois Brick Co capital10 Illnois Central RR common10 idep Pneum Tool vic new idiana Steel Products common1 idiana Steel Products common1 iterstate Power S6 preferred * ron Fireman Mfg Co vic1 y Mfg Co common1 | 38 1/4 24 5/8 8 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 600 200 800 350 900 20 100 100 | 7½ Jan 20 Jan 26 Apr x19½ Jan 6% Jan 12½ Jan 22 Feb 20½ Jan | 11½ Mar 38¼ Jun 29 Feb 25½ Feb 8¾ Mar 39 Jun 23% Jun 29 May | | |
| K | atz Drug Co common1 ellogg Switchboard common* en-Rad Tube & Lamp common A* entucky Util jr com pref50 imberly-Clark common* | 97/8 533/4 | 9 ³ / ₄ 9 ⁷ / ₈ 9 10 32 ³ / ₄ 33 ³ / ₈ 53 ³ / ₄ 53 ³ / ₄ 48 48 | 500 5,150 350 30 1,800 | 6% Jan 7% Jan 28% Mar 52% Feb 38% Jan | 10 ¹ / ₄ Jun 10 Jun 34 ¹ / ₂ Apr 56 May 48 ¹ / ₂ Jun | | |
| L | aSalle Ext Univ common 5 eath & Co' common * Cumulative preferred ** Ibby McNeill & Libby common 7 incoln Printing Co. common 7 ndsay Light & Chemical com * | 7 ¹ /4 11 ³ /4 45 8 ³ /4 7 ⁵ /8 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 300 250 220 4,200 450 600 | 4 ³ / ₄ Mar 7 ¹ / ₂ Jan 37 ³ / ₄ Jan 7 ⁷ / ₈ Jan 6 ¹ / ₈ Jan 5 ¹ / ₈ Jan | 73% Jun 13 May 45 Apr 9½ Apr 7% Mar 7% Jun | | |
| M | cCord Radiator & Mfg \$2½ cumulative preferred | 40 | 39 40 16 16 | 420 100 | 34½ Jan 13¼ Jan | 40 Feb 1734 Jan | | |
| - | For footnotes see page 2696. | | | | | | | |

| STOCKS- | Friday Last Sale Price | Week's Range of Prices Low High | Sales for Week Shares | | |
|--|---|---|--|--|---|
| Par Marshall Field common Masonite Corp common* | | $\begin{array}{c} 25\frac{3}{8} & 25\frac{7}{8} \\ 44\frac{3}{4} & 44\frac{3}{4} \end{array}$ | 2,100 100 | Low 183% Jan 41% Jan | High 26 Jun 46¼ Jun |
| Mickelberry's Food Prod com1 Middle West Corp capitalB Miller & Hart Inc common vtc \$1 prior preferred10 | 15 ³ / ₄ 37/8 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 900 1,900 1,800 200 | | 14% Jan 15% Jun 4% Fel |
| Modine Mfg common Monroe Chemical Co preferred Common Montgomery Ward & Co common* | 54 | 38½ 38½ 54 54 | 50 20 | 33 Jan 48½ Jan 2¾ Mar 48½ Jan | 40 Fel |
| Nachman Springfilled common* National Cylinder Gas common | 11 11 117 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 150 500 450 250 200 250 450 10 160 | 1934 Feb 1312 Mar 1514 Mar 3612 Jan 3814 Feb 1712 Jan 2312 Jan 136 Jan 43 Jan | 23 Ap 15% Ma 32 Ma 41 An 44 Fe 19 Ap 26% Jun 153 Ma |
| Parker Pen Co (The) common10 Peabody Coal Co class B com5 6% preferred100 Penn Elec Switch class A10 | 49 ¹ / ₄ 7 ¹ / ₂ 106 ¹ / ₂ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | | 33 ³ ⁄ ₄ Jan 4 ³ ⁄ ₈ Jan 98 Jan ⁰ 18 ¹ ⁄ ₈ Mar | 83/4 Ma |
| Penhsylvania RR capital 50 Poor & Co class B 7 Potter Co (The) common 1 Pressed Steel Car common 2 | 39 1/8 5 5/8 20 | | | 33% Jan 13% Jan | |
| Quaker Oats Co common | | 88½ 88 ⁵ / ₈ | | 7634 Apr | |
| Rath Packing common10 Raytheon Mfg Co 6% preferred5 Common (new)50c | | 32 32 ³ / ₈ 5 ¹ / ₈ 5 ¹ / ₈ 20 ¹ / ₈ 22 ⁷ / ₈ | 310 50 800 | 32 Jun | 4614 10 |
| Sangamo Electric Co common* Schwitzer Cummins capital1 Serrick Corp class B common1 Signode Steel Strap Co | 25½ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | | 23¼ Jan 18¾ Jan 5¾ Jan | 6% Fe |
| Common (new) Binclair Oil Corp | 16 1/2 | 14 ³ / ₄ 15 16 ¹ / ₈ 16 ¹ / ₂ | 600 1,800 | 14½ Apr 15 Mar | 15½ Ap 17% Ma |
| South Bend Lathe Works capital5 Spiegel Inc common | 26 ¹ /4 16 ³ /4 42 ¹ /2 - - 4 ³ /4 38 20 ³ /4 14 ³ /8 14 ³ /8 14 ³ /8 14 ³ /8 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 470 100 | 221/2 Jan 121/2 Mar 261/4 Apr 203/4 Jan 33/4 Jan 23/8 Jan 16 Mar 13 Jan 14 Apr 31 Apr 321/4 Mar | 26 ½ Ju: 17% Ma 42 ½ Ju: 38 ½ Ma 38 ½ Ma 21 ½ Ap 15 Fe 16 ½ Fe 34 ¾ Fe 38 ½ Ma |
| Texas Corp capital25 Trane Co (The) common25 208 South La Salle Street Corp com• | | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 100 150 230 | 49% Jan 17 Jan 36% Jan | 55 May 23 ½ Jui 42 Jui |
| Union Carbide & Carbon cap | 691/2 93/4 | $\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ | 400 300 1,300 1,400 700 | 79 Jan 23% Jan 14½ Mar 58% Jan 7% Jan | 40% Jun 18 Ap 69½ Jun |
| Walgreen Co common | ${21}$ $\frac{1}{14}$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | | 31¼ Mar 33¼ May 14¾ Jan 102¾ Mar 11% Jan 8½ Mar | 34% Maj 37% Maj 21 Jur 103% Maj 14 Jar 11 Jur |
| Yates-American Machine capital5 Zenith Radio Corp_common* | | 7% 8 39¼ 40 | 350 500 | 73% Jan 37 Mar | 9½ Jar 42 Fel |
| Unlisted Stocks- American Radiator & St San com• Anaconda Copper Mining50 Atch Topeka & Santa Fe Ry com100 Bethlehem Steel Corp common | 34 % 96 % | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 800 500 200 | 11% Jan 29¼ Jan 76% Jan 67¼ Jan | 15% May 35½ Jun 96¾ Jur 81¼ Api |
| Curtiss-Wright General Electric Co• Interlake Iron Corp common• | 6% | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 2,400 700 700 | 5% Jan 38 Jan 9 Mar | 7 Jur 44% Jur 11 Jur |
| Martin (Gien L) Co common1 Nash-Kelvinator Corp5 New York Central RR capital | 27 205%s 291⁄2 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 400 900 2,400 | 23 ½ Jan 15½ Jan 22 Jan | 27 Feb 22% May 29½ Jun |
| Paramount Pictures Inc1 Puliman Incorporated• Pure Oil Co (The) common• Radio Corp of America common• Republic Steel Corp common• | 33½ 19½ 12½ 24 | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | | 28 Jan 48% Jan 17 Jan 10¼ Jan 19¼ Jan | 34¼ Jun 53½ Api 21 Mai 12¾ Feb 24¼ Jun |
| Standard Brands common* Standard Oil of N J5 Studebaker Corp common1 U S Rubber Co common10 | 621/4 | 62 1/8 62 1/4 26 5/8 26 3/4 | 200 200 | 29 ¹ / ₄ Jan 56 ³ / ₆ Jan 18 ³ / ₄ Jan 58 ¹ / ₂ May | 32½ Apr 65½ May 29¼ May 60 Apr |

Cincinnati Stock Exchange

| | STOCKS- | Friday Last Sale Price | R | ek's inge Prices | for | Week ares | Rai | ige Si | nce | Janua | ry 1 | |
|---|---|--|--------|------------------------|---------|--------------|--------|--------|-------------|---------|------|----|
| | Par | 1. 1. 1. A. A. | Low | High | · · · · | | T. | 010 | | Hi | gh | |
| | American Laundry Machine20 | the offering the | | 353/4 | | | | | | | Feb | |
| | American Products * | | | | | 81 | | Jan | 1. | | Mar | |
| | Prior pfd7 | and the second sec | 11/2 | | | 63 | I | Jan | | | Jan | |
| | A CALL STREET, SALES AND A CALL STREET, SALES AND A STREET, SALES AND A STREET, SALES AND A STREET, SALES AND A | | 41/2 | 5 | | 162 | 41/2 | May | | 5 | Jan | 1. |
| | Churngold | 121/4 | 101/ | | | | | 100 | | 101/ | Feb | |
| | | | | 121/4 | | 81 | 10 | Jan | | 121/2 | Jun | |
| | Cincinnati Gas & Electric pfd100 | 4 | | 4 | | 579 | | May | | 4 | | |
| | | 108 1/2 | 1083/4 | 109 1/4 | 5-9. 1 | 146 | 1071/2 | Jan | | 109 1/4 | Jun | 1 |
| | Cincinnati Street50 Cincinnati Telephone50 Crosley Corn | | | 1. | | | | | | 1 | Feb | |
| | Cincinnati Telephone 50 | | | 123/8 | | 369 | | Jan | 5. | 14 | | |
| | | | 81 % | | 100 | 159 | | Jan | | 83 | Mar | |
| | Dayton & Mich pfd* Dow Drug Preferred | | 38 1/8 | 403/4 | | 470 | 28% | Mar | | 40 ½ | | |
| | Dow Drug | | 98 | 98 | | '7 | 98 | Mar | | 98 | Mar | |
| | | C. The State of the | 8 | 8 | | 130 | 7 | Apr | | | May | |
| | | - | 106 | 106 | K C | 3 | 105 | Jan | | 107 | Apr | |
| | Formica Insulation10 | 181/2 | 181/4 | 181/2 | *9° . | 50 | 133/4 | Jan | | 181/2 | | |
| | | | 273/4 | 273/4 | | 24 | 263/4 | Apr | | -331/2 | Jan | 16 |
| | Gibson Art* | A State in | | 1. | | | | | | | | |
| | | 45 | 431/2 | 45 | | 110 | 40 | Jan | | 46 | Apr | |
| 1 | Jaeger Machine | | 481/2 | 481/2 | | 100 | 45 | Apr | 25 m 4 m | 481/2 | | |
| | Kahn | 25 | 25 | 25 | | 5 | 25 | Jun | | 25 | Jun | |
| | | - | 111/8 | 11 1/4 | | 150 | 111/8 | Jun | | 131/2 | | |
| | Kroger100 | | 48% | 4834 | | 20 | 48 | Apr | | 50 | Jan | |
| | | 43% | 421/2 | 43% | | 123 | 36% | | | 441/4 | May | |
| | | 1.4.1 | | -0 /0 | | | -070 | | | | | |

Monday, June 18, 1945

gitized for FRASER

8. F. B

15.2 5 2.3

1.2.11

THE COMMERCIAL & FINANCIAL CHRONICLE

OTHER STOCK EXCHANGES RANGE FOR WEEK ENDING JUNE 15

| STOCKS- | Friday Last Sale Price | Week's Bange of Prices | Sales for Week Shares | Range Sine | e January 1 |
|---|---|--|-----------------------------|--|--|
| Par Magnavox 2.50 Protter & Gamble 9 8% preferred 100 Randall class B 9 Rapid 9 U, S. Printing 9 Preferred 50 | 19 | $\begin{array}{cccc} Low & High \\ 28\frac{1}{2}&29\frac{1}{2}\\ 11\frac{3}{4}&11\frac{7}{8}\\ 59\frac{5}{8}&61\frac{3}{8}\\ 245&245\\ 4\frac{3}{4}&5\\ 25&25\\ 18\frac{3}{4}&19\\ 49\frac{3}{4}&50\\ \end{array}$ | 190 33 664 | Low 27 Jan 11½ Jan 55½ Mar 234 Apr 3¾ Feb 23¼ Jan 14¼ Jan 43 Jan | High 32 Mar 13 ¹ / ₄ Feb 62 ⁵ / ₈ Jun 245 Jun 5 Jun 27 Mar 20 May 50 Jun |
| Unlisted— American Rolling Mill25 Cities Service Columbia Gas General Motors10 Pure Oil Standard Brands | 23 ⁵ /8 6 ⁵ /8 68 ⁷ /8 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 199 258 248 78 | 153% Jan 19 May 4 Jan 62½ Jan 18% Jun 28½ Jan | 19% Mar 24 Jun 7% Jun 70% May 19% Jun 37½ Jun |

Cleveland Stock Exchange

| | STOCKS- | Friday Last | Ra | ek's | Sales for Week | | | |
|----|------------------------------------|--|-----------------|---------|---------------------------------|---------|------------|---|
| | Pat | Sale Price | | rices | Shares | | | January 1 |
| | Akron Brass Mfg50 | 10 - A - A - A | | High | San San | Lo | 1.1. S. M. | High |
| | American Coach & Body5 | | 7 | 7 | 50 | | Jan | 7% Feb |
| 1 | Brewing Corp of America | 133/4 | 131/4 | | 350 | 12 3/4 | | 13¾ Mar |
| 2 | Brewing Corp of America | | a50 % | | 5 | 47 | Jan | 51 Apr |
| | City Ice & Fuel | - 1 | a21 % | | 25 | 20 % | | 23¼ Jan |
| | Clark Controller1 | | 211/2 | | 100 | 19% | | 22½ May |
| ł | Cleveland Cliffs Iron preferred* | 893/4 | | 89 3/4 | 488 | | Jane | 93 Mar |
| | Cliffs Corp common5 | 221/8 | 22 | 22 1/4 | 972 | 181/4 | | 24¼ Mar |
| | Commercial Bookbinding* | 151/2 | 151/2 | | 25 | 143/4 | Mar | 15½ Mar |
| | Detroit & Cleveland Navigation5 | 53/4 | 5 3/4 | | 500 | 51/2 | Apr | 7¾ Jan |
| | Eaton Manufacturing4 | 1 - A - A - A - A - A - A - A - A - A - | 581/2 | | 50 | 49 | Jan | 61 May |
| | General Tire & Rubber5 | | | a29 % | | 26 | Jan | 323% Feb |
| | Goodyear Tire & Rubber common* | · · · · · · · · · · · · · · · · · · · | a54 3/4 | a543/4 | 30 | 491/2 | Mar | 573/4 Feb |
| | Great Lakes Towing common100 | | 40 | 40 | 25 | 39 | Mar | 45 Feb |
| | Greif Bros Cooperage class A* | | 521/2 | 521/2 | 65 | 48 | Jan | 56½ Jan |
| | Halle Bros common5 | | 23 | 23 | 108 | 163/4 | | 23 Mar |
| 1 | Preferred50 | a game i | 54 | 54 | 120 | 52 | Jan | 55 May |
| ľ | Preferred50 Harbauer Co* | | ·9·1/8 | 91/8 | 50 | | Jan | 9¼ Mar |
| | Interlake Steamship | - | 37 | 37 | 435 | | Jan | 39½ Apr |
| | Jaeger Machine* | 1. 1. A. | 25% | 25 3/4 | 200 | 23 1/4 | Jan | 30 Feb |
| | Jones & Laughlin | | a33 | a34 | 126 | 271/8 | Jan | 34¼ Jun |
| | Kelley Island Lime & Tr* | 7 | 16 | 16% | 500 | 131/4 | Mar | 17½ Jun |
| 1 | Tomeon & Sessions | | 93/4 | 101/8 | 417 | 71/2 | Jan | 10% Feb |
| 1 | Medusa Portland Cement | 303/4 | 303/4 | 31 1/2 | 500 | 231/2 | Jan | 32 Jun |
| | Metropolitan Paving Brick common* | | 7% | 7% | 200 | 4 1/2 | Jan | 8 Jun |
| | National Acme | and the second of the | a25 1/4 | a25 1/4 | 50 | 20% | Jan | 26% May |
| | National Refining common1 | · · · · · · · · · · · · · · · · · · · | 151/2 | 161/2 | 403 | 15 | May | 17 Jan |
| | National Tile | 4 | 33/4 | 4 | 1,685 | 2 | Jan | 3% May |
| | Nestle LeMur class A* | 14 14 14 | 8 | 8 | 185 | 71/2 | Feb | 10¼ Feb |
| | Packer Corp* | 271/8 | 25 | 271/8 | 500 | 181/4 | Jan | 27½ Jun |
| | Patterson-Sargent | | 21 1/8 | 211/8 | 60 | | Jan | 21 May |
| | Reliance Electric | 181/8 | 181/8 | 181/8 | 45 | 143/4 | Jan | 18½ Jun |
| | Richman Bros | 47 | 45 | 471/2 | 806 | 39 % | Mar | 46 Jun |
| | Standard Oil of Ohio10 | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 22 | 22 | 482 | 20 % | May | 23½ Apr |
| 2 | Thompson Products, Inc* | | a48 % | a48% | 20 | 45 1/2 | Jan | 53¼-Mar |
| ĉ | | 231/2 | 23 | 233/4 | 575 | | Jan | 24½ Feb |
| | Vichek Tool | | 8 | 8 | 167 | | Jan | 103/8 Feb |
| | Weinberger Drug Stores | | 20 | 203/4 | 400 | | Mar | 20 ³ / ₄ Jun |
| | White Motor1 | | 311/2 | 311/2 | 50 | 261/4 | Jan | 31% May |
| | Youngstown Sheet & Tube* | - | a47% | a47% | 50 | 39 1/8 | Jan | 51 1/8 May |
| 1 | Unlisted— | i Marste | 14.600 1.110 | | at a si th | | | n en eg djoladi i i da Sekol i zastavlji n |
| | Addressograph-Multigraph10 | a27 | a27 | a271/2 | 100 | 225% | Jan | 30½ May |
| i | General Electric common | | a43 | a433/4 | | | Jan | 441/2 May |
| | Glidden Co common* | | | a303/4 | | | Jan | 32 May |
| | Industrial Rayon common* | | | a46% | | | Jan | 49% May |
| | Interlake Iron common | <u> </u> | a101/ | a101/2 | | | Mar | 11 Jun |
| | New York Central RR com | | a281/ | a281/2 | 83 | | Jan | 29½ Jun |
| | Ohio Oil common | enter <u>Th</u> iline | | a18 | 185 | 17 | | 201/4 Feb |
| | Depublic Steel | | | a24 1/2 | | | Jan | 24% Jun |
| | Republic Steel U S Steel common | | | a68% | | | Jan | 69% Jun |
| | Youngstown Steel Door common* | | | a231/6 | | 20 | Mar | 25 1/4 May |
| Λ. | TOUDSSIOWN SLEET DOUT COMMON | and a state they have | | | A PARTY AND A PARTY AND A PARTY | A 100 P | | 10 |

WATLING, LERCHEN & CO.

New York Stock Exchange Detroit Stock Exchange

Chicago Stock Exchange DETROIT

Members New York Curb Associate

Ford Building

Telephone: Randolph 5530

Detroit Stock Exchange

| | STOCKS- | Friday Last Sale Price | Ra of H | ek's inge 'rices High | Sales for Week Shares | | ige Sine | ce Janua Hi | ry 1 Igh |
|-------|-------------------------------|--|------------|--------------------------------|-----------------------------|---------|----------|----------------|-------------|
| Aller | Electric1 | 2 | 2 | 21/8 | 320 | 2 | Jun | | Feb |
| Brig | gs Mfg | | 431/2 | 44 1/4 | 340 | | Mar | | May |
| Burn | oughs Adding Machine* | 2010 <u>- 1</u> 997 - | 16 % | 16% | 235 | 14 | Jan | 18 | May |
| Chry | solidated Paper10 | 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1 | 114 | 114 | 227 | 101 3/8 | | 116 | May |
| Cons | solidated Paper10 | | 193/4 | 193/4 | 495 | 18 | | | Feb Mar |
| | inental Motors common1 | 111/8 | 101/2 | 113/8 | 1,960 | 8 % | Jan | 12 | Mar |
| Detr | oit & Cleveland Nav common 10 | 53/4 | 5 3/4 | 5% | 800 | 5 5/8 | May | | Jan |
| | oit Edison common20 | 233/8 | 231/8 | | 1.930 | | Jan | | Jun |
| | oit Gray Iron5 | 20 /8 | 17/8 | 2 | . 200 | | Jan | | Mar |
| | olt Steel Corp common2 | 16% | 163/8 | | 491 | 151/2 | Jan | | Mar |
| | kenmuth Brewing1 | | 41/8 | | 200 | 4 | | | Feb |
| | Wood Industries common3 | | 9 | 9Å8 | 2,380 | | Mar | | Jun |
| | eral Finance1 | 81/4 | 8 | 81/4 | 583 | 7 | Jan | | May |
| | eral Motors common10 | | 68 3/4 | 68 3/4 | 630 | | Jan - | 70 | Apr |
| | bel Brewing1 | | 4 1/4 | 41/2 | 1,940 | | Jan | | Feb |
| Gral | nam-Paige common1 | | 61/2 | . 748 | 14,612 | 53/4 | Jan | 778 | Jun |
| Hall | Lamp5 | 111/4 | 1114 | 111/4 | 525 | | Jan | | May |
| | | | 24 3/4 | | 276 | 23 1/2 | Jan | | May |
| Hool | ver Ball & Bear10 | the second s | 133/4 | | 350 | 121/2 | Jan | 14 | Jun |
| Hud | cins Mfg2½ | 3134 | 30% | | 1.048 | 15 1/8 | Jan | | May |
| | son Motor Car common* | | 73/4 | | 1.636 | 6 | May | | Jun |
| | d Lock & Mfg1 | | 41/2 | | 650 | | Jan | | Feb |
| King | ston Products common1 | | 11/4 | | 1,300 | | May | | Feb |
| LoS | alle Wines | | 61/4 | | 110 | | Mar | | Jan |
| Mag | co' Screw Products1 | 11/4 | 1.1/4 | | 810 | | Jan | | Feb |
| McC | lanahan Oil common | 47c | 450 | | 4.100 | 32c | Jan | - 55c | Mar |

For footnotes see page 2696.

igitized for FRASER ttp://fraser.stlouisfed.org/ erve Bank of S

| | terrent de <u>norma</u> nt f anamente | Friday Last | Ra | ek's nge | Sales for Week | | a de la de | | |
|---|--|-----------------------|---|---|---|---|--|--|--|
| 71 | STOCKS- | Bale Price | | | Shares | Range since January 1 | | | |
| n l | Par | | Low | High | | Low | High | | |
| Mar Feb Jun Jun Jun Mar May Jun | Michigan Die Casting common1 Micromatic Hone 50c Packard Motor Car Parke, Davis & Co Parker Wolverine Peninsular Metal Products1 Prudential Investing1 | 3 ¹ /a | 3 ¹ / ₈ 20 3 6 ⁵ / ₈ 31 ³ / ₄ 15 ³ / ₄ 3 ¹ / ₈ 3 | 3 ¹ /4 20 3 ¹ /8 6 ⁷ /8 31 ³ /4 16 3 ¹ /4 3 | $1,200 \\ 300 \\ 900 \\ 5,745 \\ 509 \\ 514 \\ 1,450 \\ 705 $ | 2% Jan 13¼ Jan 2¾ Feb 5% Jan 29¼ Feb 13 Jan 2% Jan | 3 ³ ⁄4 Fel 20 Ju 3 ¹ ⁄8; Ja 7 ¹ ⁄4; Fe 34 ¹ ⁄8 Ju 16 ¹ ⁄8 Ma 3 ¹ ⁄8; Fel | | |
| 1.2019-42 - 14 64 | Rickel (H W) common2 | 3 4 | 3% | 3 4 | 785 1,055 | 2½ Jan 3% May | 3½ Ma 4½ Ja | | |
| Mar Jun Jun May Jun | Scotten-Dillon common 10 Sheller Mfg 1' Simplicity Pattern 1 Standard Tube B common 1 Tivoli Brewing 1 | 91/4 31/2 -41/4 | 13½ 9¼ 3% 3% 3% 4¼ | $14 \\ 9\frac{1}{2} \\ 3\frac{1}{2} \\ 3\frac{1}{2} \\ 3\frac{1}{4} \\ 4\frac{1}{4}$ | , 625 880 300 900 395 | 12½ Feb 7 Jan 3 Apr 2½ Jan 3½ Jan | 14 Ju 9½ Ma 5% Ja 4 Ma 5 Fe | | |
| Jun | Union Investment 1 Union Investment 4 United Shirt Distributors 1 Preferred 50 Universal Cooler class A 5 Class B 4 | 9¼ | 8 1/4 7 6 7/8 8 43 3/4 - 16 5 7/8 | 91/4 7 67/8 83/8 44 16 57/8 | 2,350 200 100 1,300 125 100 250 | 534 Mar 644 Jan 578 Jan 434 Jan 37 Jan 13 Feb 5 Mar | 85% Ju 7¼ Ma 7 Ar 93% Ma 445% Ma 16½ Ma 6½ Fe | | |
| ry 1 lgh Feb Mar | Warner Aircraft common1 Wayne Screw Products4 | 13⁄4 | 134 5% | 1% 6 | 2,220 2,150 | 1% Jan 4% Mar | 2¼1Ms 6 `Ju | | |
| Apr Jan May Mar Mar Jan Jan May Feb Feb Feb | Direct Private W FAIRMAN Member Los Angeles St | & C | 0 | • { | COMPLE And F | ew York te investmi brokerage acilities - Unlisted Issi | 1 | | |
| Mar May Mar | 650 So. Spring Stree | et—LO | S A | (NGI | | | San Pr | | |

14 Jun 9½ May 5% Jan 4 Mar 5 Feb Feb Jan Apr Jan Jan 85% Jun 7¼ May 7 Apr 9% May 44% May 16½ May 6½ Feb far Jan Jan Jan Jan Feb far lan Iar 2¼ Mar 6 Jun k STMENT RAGE S Issues

Los Angeles Stock Exchange Friday Week's Sales

| | Friday Last | | ek's | Sales for Week | | 영양, 영상 전 |
|---|----------------|------------------|--|-------------------|--|--|
| STOCKS- | Sale Pric | e of l | Prices | Shares | | e January 1 |
| Par | | | High | -0- | Low | High |
| Aircraft Accessories Corp50c | 73/4 43/8 | 6½ 4¼ | 73/4 43/8 | 525 800 | 5 ³ ⁄ ₄ Apr 3 ⁷ ⁄ ₈ Mar | 8 Jan 5% Jan |
| Bandini Petroleum Co1 Barnhart-Morrow Consolidated1 | 400 | 42c | 49c | 4,000 | 25c Apr | 52 1/2c May |
| Berkey & Gay Furniture Co1 | 2% | 2 5/8 | 23/4 | 900 | 1% Mar | 23/4 May |
| Blue Diamond Corporation2 | 37/8 | 4 1/4 3 3/4 | 43/8 37/8 | 350 3,545 | 3 Jan 1.75 Jan | 4% Jun 4% Jun |
| Berkey & Gay Furniture Co | 3 % | 251/2 | 25% | 495 | 21 Jan | 261/2 May |
| California Packing Corp common* | | a32% | a323/8 | 50 | 28% Jan | 2234 Ane |
| Central Investment Corp100 | 87 | 87 4 1/8 | 87 5 | -25 900 | 77 Mar 4¼ Apr | 88 Feb 5% Jan |
| Chrysler Corporation | a114% | a114 1/8 | a114 % | 145 | 94 Jan | |
| Colorado Fuel & Iron Corp* | - | a29 % | a29% | 30 | 273/4 Apr | 28 Apr |
| Broadway Dept Store Inc com* California Packing Corp common* Central Investment Corp100 Cessna Aircraft Company1 Chrysler Corporation5 Colorado Fuel & Iron Corp* Consolidated Steel Corp* Creameries of America1 | | 21 15% | 21¼ 16 | 564 950 | 18¾ Apr 10% Jan | 25½ Jan 16 Jun |
| Develop Algerett Co. Inc. | to the la | 87 1/4 | 871/4 | 225 | 71 Jan | 89¼ Jun |
| Douglas Aircraft Co, Inc Dresser Industries (new)50c | a273/4 | 8.27 1/8 | a27% | 85 | 27½ Jun | 281/4 Jun |
| Electrical Products Corp4 | 143/4 | 14% | 143/4 | | 12% Mar | 15% Mar |
| Dresser Industries (new)00 Electrical Products Corp4 Emsco Derrick & Equipment Co5 Exeter Oil Co, Ltd, class A100 | 11 1/2 | 11½ 33c | 11½ 33c | 100 200 | 10½ Jan 30c Jan | 11½ Mar 40c Feb |
| Farmers & Merchants Nat'l Bank100 | | 520 | 520 | 45 | 510 Feb | 530 Apr |
| The second the Malandaires & Dadia 1 | | 151/2 | 151/2 | 178 | 13 Jan | 16% Feb |
| Fitzsimmons Stores, class A | | 6 1/8 68 1/2 | 6 ½ 68 ½ | 100 539 | 6 1/a May 62 1/2 Jan | 8 Feb 70½ May |
| General Paint Corp common | | 15 | 15 | 250 | 1234 Feb | 15 1/8 Jun |
| General Paint Corp common Gladding, McBean & Co* Goodyear Tire & Rubber Co com* | 191/2 | | 191/2 | 454 110 | 16 1/2 Jan | 20% May |
| Goodyear Tire & Rubber Co com* | | a54¼ | a55 | 1.12.22.20 | | W. Stratt. |
| Hancock Oil Co "A" common* | 59 | 59 | 59 | 226 100 | 53¾ Jan 33¼ Jan | 60% Feb 34½ Jun |
| Hancock Off Co A commonstant Honolulu Oil Corporation | | 34 %2 | 34 ½ 31 ¼ | 715 | 151/8 Jan | 321/4 May |
| Hunt Brothers Packing Co com10 | | 23 1/4 | 921/. | 100 | 161/ Mar | 233/4 Jun |
| Hunt Foods common | 163/4 | 16½ 4¾ | 17 | 417 525 | 16½ Jun 3¾ Jan | 5% May |
| Hupp Motor Car Corp1 | | 250 | | 100 | 25c Jun | 40ci Feb |
| Lane-Wells Company | | 151/4 | 15 1/2 | 285 | 13½ Jan | 16½ Feb |
| Lincoln Petroleum Co10c | 70c | 55c 26% | 70c 26% | 4,450 308 | 45c Jan 19% Jan | 26% Jun |
| Hunt Foods common Hunp Motor Car Corp1 Intercoast Petroleum Corp1 Lane-Wells Company1 Lincoln Petroleum Co10 Lockheed Aircraft Corp10 | | 1.85 | 1.90 | 169 | 1.85 Jun | 1.90 Jun |
| | 70 | 70 | 70 | 300 | 671% Feb | 75 Feb |
| Mascot Oil Company Menasco Mfg Co1 | 2.65 | 1.90 | 2.65 | 47,607 | 1.45 Jan 30c Feb 4 May 62½c Mar | 75 Feb 2.00 Mar 35c: May |
| | | 35c | 35c | 750 | 30c Feb | 35c: May 4½ May |
| Monogram Pictures common1 | 75c | 41/4 700 | 4 1/4 75c | 100 1,300 | 62%c Mar | 75c Jun |
| Mt Diablo Oil Mng & Dev Co1 Nordon Corporation Ltd1 | 15c | 150 | 15c | 4,000 | 8c Jan 6% May | 75c Jun 23c Apr |
| Northrop Aircraft Inc1 | 8 1/8 | 7 3/8 | 8 1/8 | 2,720 | | • 1.1 • 111 • • |
| Occidental Petroleum Corp1 | 27c | 270 | | 100 | 20c Jan 29 Apr 6% Jan | 29c Feb 40 Jan |
| Oceanic Oil Companyi | 38 10¼ | 33 10 | | 2,325 500 | 6% Jan | 101/4 Jun |
| Pacific Clay Products* | 1074 | 141/2 | 141/2 | 100 | 141/2 .1110 | 14 1/2 Jun |
| Pacific Gas & Elec common25 | 39% | 39% | 39 % | 459 165 | 34½ Jan 38½ Jan | 40 1/8 Jun 41 5/8 May |
| 6% 1st preferred25 | <u> </u> | 41 36¾ | 41 36 ³ /4 | 400 | 353/4 Mar | 36% Jun |
| 5½% 1st preferred2 | | 521/4 | 521/4 | 769 | | |
| Pacific Clay Products Pacific Finance Corp common 10 Pacific Gas & Elec common 25 6% 1st preferred 25 5½% 1st preferred 25 Pacific Lighting Corp common Pacific Western Oil Corp 10 | | a20 1/8 | a20 1/8 | 50 | 20 Feb | 1 |
| Republic Petroleum Co common1 | | 61/2 | 63/4 | 2,390 | 5½ Jan 330 Mar | 8¼ Jan 43c Apr |
| Rice Ranch Oil Co1 | | 35c 12 | | 100 805 | 10¼ Jan | 13% Mar |
| Richfield Oil Corp common | 8% | 83/8 | 83/4 | 1,850 | 654 Mot | 10 May |
| Safeway Stores Inc (new)* | a21 1/8 | a21% | a22 | 115 | 22 1/8 Jun | 23½ Apr 50 Jun |
| Security Company30 | | 481/2 | 50 a27 1/4 | 125 60 | 41% Jan 26% Jan 4c Jan | 2734 Feb |
| Shell Union Oil Corp15 | | 120 | | 11,000 | 4c Jan | 14c Apr |
| Signal Oil & Gas Co "B"* | | | a61 1/2 | 14 856 | 151/4 Mar | |
| Sinclair Oil Corp | | 16 1/8 18 3/8 | 16 ¹ /8 18 ³ /8 | 160 | 11 Jan | 18% Jun |
| Southern Calif Edison Co Ltd | | 30% | 30 1/2 | 951 | 11 Jan 26% Jan 30% Jan | 30½ May |
| Rice Ranch Oil Co | | 31 ½ 30 ¾ | 31 ½ 31 | 292 1,154 | 30½ Jan 30 Mar | |
| 5½% pfd class C25 | S. 1977 | 30 % | 40 | 339 | | 40 100 |
| Southern Pacific Company | | 481/2 | 50 | 762 | 38 Jan 39¼ Jan | 50 Jun 45 May |
| 6% preferred class B2 5½% ptd class C2 So Calif Gas 6% ptd class A2 Bouthern Pacific Company Standard Oil Co of Calif Sunray Oil Corp1 | 6 5/8 | 43 | | 1,089 | 39 Jan 6¼ Jan | 71/4 Jan |
| | | 6 1/2 | | | | in the second second |
| Taylor Milling Corp Transamerica Corporation2 | | 16% 12% | 16 ³ /8 | 100 5,326 | 15 Jan 10 ½ Mar | 13% Jun |
| Transamerica Corporation2 Transcon & Western Air Inc5 | 13% | 12% | 4234 | 254 | 28 Feb | 4234 Jun |
| Union Oil of California25 | 22 1/2 | 221/ | 005/ | 0 66 1 | 20½ Jan 15¾ Jan | 25½ Mar 28 Mar |
| Universal Consolidated Oil Co10 | 18 1/8 | 18% | 22% | 1,095 | 1074 0811 | |
| | | | | | | all some statements and statements |

2691

THE COMMERCIAL & FINANCIAL CHRONICLE

OTHER STOCK EXCHANGES

Monday, June 18, 1945

| STOCKS | Friday Last Sale Pri | Range | Sales for Week Shares | - | nce January 1 |
|---|--|---|--|--|---|
| Walgreen Company* Western Air Lines, Inc1 Western Pipe & Steel Co10 Yosemite Portland Cement pfd10 | Æ | 30 31 a26¼ a28 32¾ 32¾ 1.10 1.10 | 300 55 100 900 | Low 25 Jan 16¼ Jan 27¾ Apr 1.10 Jun | High 31 Jun 25% May 32% Jun 1.45 Feb |
| Mining Stocks— Alaska Juneau Gold Mng Co10 Calumet Gold Mines Co10 Cardinal Gold Mng Co1 Cons Chollar G & S Mng Co1 Zanda Gold Mining Co25c | | 73% 73% 2c 2c 6c 6c 1.65 1.75 8c 8c | 650 2,000 1,450 800 1,000 | 6¼ Jan 1½c May 2½c Jan 1.00 Jan 6c Mar | 7% Feb 3½c Mar 9c May 2.00 May 8c Feb |
| Unlisted Stocks | a49 a171 50 ½ | a14 1/8 a14 3/4 a47 7/8 a49 1/8 a169 7/8 a172 1/8 50 1/2 50 1/2 | 175 155 657 100 | 12 Jan 42½ Jan 161 Feb 50½ Jun | 15¼ May 48½ May 165½ May 50½ Jun |
| Anaconda Copper Mining Co50 Armour & Co (III)5 A T & S F Ry Co100 Atlantic Refining Company23 Aviation Corporation3 | 9 ³ / ₄ a.96 ⁷ / ₈ a.33 ³ / ₄ 8 ⁷ / ₈ | $\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ | 405 1,760 312 10 4,966 | 29¼ Jan 6½ Jan 77¼ Jan 32¾ May .5% Jan | 35½ Jun 9¾ Jun 98 Apr 35¼ Feb 8% Jun |
| Baldwin Locomotive Works vtc13 Barnsdall Oil Co | | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 195 45 65 245 380 60 260 | 26 ¹ / ₂ Jan 17 ¹ / ₂ Jan 68 ¹ / ₄ Jan 17 ³ / ₄ Jan 34 ³ / ₈ Jan 39 ³ / ₈ Apr | 30½ Jun 24% Feb 80¼ May 27½ Jun 38 May 42% Jun |
| Canadian Pacific Railway Co25 Case J I Co | 171/8 | $\begin{array}{cccccccc} 16\frac{1}{4} & 17\frac{1}{4} \\ a42\frac{1}{8} & a42\frac{1}{2} \\ a60\frac{3}{4} & a63\frac{1}{8} \\ a22 & a24 \end{array}$ | 945 45 140 237 | 10% Jan 39½ Jan 48½ Jan 20% Feb | 173⁄4 Jun 42 May 601⁄4 May 231⁄4 Jun |
| Solumbia Gas & Electric Corp* Sommercial Solvents Corp* Sommonwealth Edison Co25 Sommonwealth & Southern Corp* | 634 | $\begin{array}{rrrr} 6^{3\!\!/}_4 & 6^{3\!\!/}_4 \\ 17^{1\!\!/}_2 & 17^{1\!\!/}_2 \\ {\bf a}30^{3\!\!/}_4 & {\bf a}31^{1\!\!/}_8 \\ 1 & 1^{1\!\!/}_8 \end{array}$ | 140 125 105 16,960 | 4¼ Jan 16¾ Jan 29½ Mar 15 Feb | 7 Jun 17½ Apr 31½ May 1½ Apr |
| Cons Vultee Aircraft Corp1 Continental Motors Corp1 Jontinental Oil Co (Del)5 Strown Zellerbach Corp5 Vurtiss-Wright Corp1 Class A1 | 113/8 221/8 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 426 349 62 339 1,655 500 | 18 Jan 9 Jan 33¼ Apr 21 Mar 5¾ Jan 19¼ Jan | 25 Jun 12¼ Mar 34¾ Mar 25 May 7 Jun 22⅛ Jun |
| Electric Bond & Share Company5 seneral Electric Co5 Jeneral Foods Corp5 Goodrich (B F) Co6 Traham-Paige Motors Corp1 Steat Nothern Ry Co pfd1 | a43 ³ ⁄ ₄ a45 ³ ⁄ ₄ a60 ¹ ⁄ ₈ | $\begin{array}{c} a14 \ a14 \ 1{}'_4 \\ a43 \ a43 \ 7{}'_8 \\ a45 \ 1{}'_4 \ a47 \ 1{}'_4 \\ a60 \ 1{}'_8 \ a60 \ 1{}'_8 \\ 6 \ 1{}'_2 \ 7 \ 1{}'_8 \\ a51 \ 3{}'_8 \ a52 \ 3{}'_8 \end{array}$ | 98 644 190 20 1,587 145 | 9% Jan 38% Jan 40% Mar 54½ Jan 5% Jan 50% Jan | 14% Jun 43% May 42½ Apr 60¼ May 8 Jan 52¼ Apr |
| nt'l Nickel Co of Canada* nt'l Tel & Tel Corp* | a29 ³ /8 | a34 % a35 ½ a28 ¼ a29 ½ | 295 141 | 30 Jan 18% Jan | 35 May 31 May |
| Cennecott Copper Corp | a38½ | a37 [*] / ₈ a38 ¹ / ₂ | 175 | 35% Mar | 39% Apr |
| ibby, McNeill & Libby7 .oew's, Inc | 83 <u>4</u> | $\begin{array}{rrrr} 8\frac{1\!\!/_2}{27} & 8\frac{3\!\!/_4}{27} \\ 27\frac{3\!\!/_4}{27} & 27\frac{3\!\!/_4}{27} \end{array}$ | 655 255 | 7% Jan 26½ May | 9½ Apr 28¼ May |
| AcKesson & Robbins, Inc18 Aontgomery Ward & Co, Inc* | a63¼ | a28 a29 5/8 a62 1/8 a63 3/4 | 525 112 | 48½ Jan | 61% Apr |
| New York Central RR North American Aviation, Inc1 North American Co10 | 29½ | $\begin{array}{rrrr} 28 & 29\frac{1}{2} \\ 11 & 12 \\ 24\frac{3}{4} & 24\frac{3}{4} \end{array}$ | 1,907 997 474 | 22 Jan 95% Jan 197% Jan | 29½ Jun 12 Jun 24¾ Jun |
| Dhio Oil Co | 181⁄4 | 17% 181/4 | 1,203 | 17½ Mar | 20½ Feb |
| Packard Motor Car Co Paramount Pictures, Inc1 ennsylvania Railroad Co50 whelps Dodge Corp25 Pullman Inc ure Oil Co | 6 % a 38 % 53 ½ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 2,265 353 543 230 360 198 | 5% Jan 28% Mar 33% Jan 26 Mar 48% Mar 17% Jan | 7¼ Feb 34% Jun 40½ May 28¼ Feb 53½ Jun 20% Mar |
| adio Corp of America• epublic Steel Corp• | 12½ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 1,278 463 | 10½ Jan 19¾ Jan | 12¾ Feb 24¼ Jun |
| | (R | -1107/ -1007/ | CANE AND | 1011/ Tam | 1001/ 3500 |

| STOCKS- | Friday Last Sale Price | Ra | ek's inge Prices | Sales for Week Shares | Ran | ge Sinc | e Janua | rv 1 |
|---|---|--------|------------------------|-----------------------------|--------|---------|---------|------|
| Par | Sec. Star | Low | High | | Lo | 10 | Hi | |
| Lehigh Coal & Navigation* | 133/4 | 13% | 143% | 798 | 12 1/8 | Jan | 151/8 | |
| Lehigh Valley RR50 | 16% | 16 | 16% | 145 | 6 % | Jan | 17 | Ju |
| National Power & Light | 11 1/4 | 101/2 | 111/4 | 485 | 71/4 | Jan | 111/4 | Jui |
| Pennroad Corp1 | 7% | 75% | 8 | ,3,678 | | Jan | 8 | Ju |
| Pennsylvania RR50 | 391/4 | 383/8 | 391/4 | 3,857 | 323/8 | | 40% | Ma |
| Pennsylvania Salt Mfg10 | 38 1/8 | 38 % | 391/2 | 150 | 37% | | 41 | Ja |
| Philadelphia Electric Co common | 26 1/8 | 25 3/4 | 263/8 | 3,961 | 21 | Jan | 263/8 | May |
| \$1 preference common | 27 % | 271/2 | 28 | 1,608 | 24 7/8 | | 28% | An |
| 4.4% preferred100 | 1201/2 | 1191/2 | 1201/2 | 40 | 117 | Jan | 1201/2 | Ju |
| Philco Corp3 | 36 7/8 | 45 % | 37 | 470 | 321/4 | Mar | 39 % | Ma |
| Reading Co common50 1st preferred50 2nd preferred50 | 27 1/4 | 26 | 271/4 | 267 | 19% | | 291/8 | Ma |
| 1st preferred50 | 100 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 | 49% | 501/8 | 117 | 43 1/8 | | 501/8 | Ju |
| 2nd preferred50 | | 441/2 | 44 1/8 | 330 | 363/4 | | | Ma |
| Reo Motors1 | | 241/8 | 24 1/8 | 50 | 153/4 | Jan | 271/8 | Ma |
| Salt Dome Oil Corp1 | 81/2 | 81/2 | 81/2 | 100 | | May | 103/8 | Jar |
| Salt Dome Oil Corp1 Scott Paper common* | 50 ⁵ /a | 48 % | 50% | 247 | 423/8 | Feb | 50% | May |
| Tonopah Mining1 | 1 5/8 | 1 5/8 | 13/4 | 150 | 1 | Jan | 1% | May |
| Transit Investment Corp common25 | | 7/8 | 11/8 | 2,252 | | Apr | 1 1/8 | Ju |
| Preferred25 | | 31/8 | 3 3/8 | - 1,465 | 1 1/8 | Jan | 3 3/8 | Ju |
| United Corp common | 2% | 2 | 3 ' | 6,038 | - /4 | Jan | 3 | Ju |
| 53 preferred | | 46 | 46 % | 318 | 383/8 | | 46% | |
| United Gas Improvement131/2 | 161/2 | 151/2 | 161/2 | 1,810 | 13 1/8 | Jan | 171/8 | Ma |
| Westmoreland Inc10 | r kal <u>a s</u> e kala | 19% | 191/2 | 14 | 18% | Jun | 20 | Ma |

Pittsburgh Stock Exchange

| | STOCKS- | Friday Last Sale Price | Ra | ek's nge rices | Sales for Week Shares | Ran | ge Sine | ce January 1 |
|---|--|---|---|---|-----------------------------|----------------|--------------------------|---------------------------------------|
| | Par | Sec. Sec. 64 | Low | High | | Lo | w | High |
| | Allegheny Ludlum Steel* Arkansas Natural Gas Co pfd100 | Ξ. | 331/8 103/8 | | 10 129 | | Jan Feb | 34% Mar 10% Jan |
| | Blaw-Knox Co | | 15 1/4 | 15 1⁄4 | 30 | 13 | Jan | 16 1⁄8 Jun |
| | Clark (D L) Candy* Columbia Gas & Electric common* | 10 ³ / ₄ 6 ⁵ / ₈ | 10 ³ / ₄ 6 ¹ / ₂ | 10 ³ / ₄ 6 ³ / ₄ | 125 195 | | Feb Jan | 10¾ Jun 7 Jun |
| 1 | Devonian Oil10 Duquesne Brewing5 Fort Pitt Brewing1 | 25 5½ | $23\frac{1}{2}$ 25 $5\frac{1}{2}$ | 23 ¹ / ₂ 25 5 ¹ / ₂ | 146 535 300 | 181/4 | Jan Jan Apr | 24¼ May 25 Jun 6¾ Feb |
| | Harbison Walker Refractories* | 22 | 22 | 22 | 50 | 18 % | Jan ' | 22½ Mar |
| 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - | Lone Star Gas16 McKinney Mfg1 Mountain Fuel Supply10 National Fireproofing Corp0 | 13 ¹ /8 2 ³ /4 | $12\frac{12}{7}$ 12 2 ¹ / ₂ | $13\frac{1}{8}$ 7- 12\frac{1}{4} 2 $\frac{7}{8}$ | 946 70 1,996 1,450 | | Jan Feb Feb Jan | 13½ Jun 7 May 12¾ May 2% Jun |
| | Pittsburgh Brewing common* Pittsburgh Oil & Gas5 Pittsburgh Plate Glass25 Pittsburgh Screw & Bolt Corp* | 1291/2 83/8 | 3½ 1½ 127% 8¼ | $3\frac{1}{1}\frac{1}{2}$ $129\frac{1}{2}$ $8\frac{1}{2}$ | 200 150 20 77 | 11/2 1183/4 | Jan Jan Jan Jan | 4 Jan 1¾ Mar 142 May 9¼ Feb |
| 1000 | Reymer & Bros* San Toy Mining1 Standard Steel Springs1 | | 9 ¹ /8 6c 12 | 9 ¹ /8 6c 13 ¹ /2 | 200 5,500 719 | 9 5c 9,% | Feb Jan Jan | 9½ Jun 8c Mar 13½ Jun |
| | United States Glass common1 Vanadium Alloys Steel* | | 3 35 ¼ | 3 35 ¼ | 120 189 | 13⁄4 34 | Jan Jan | 3½ May 38 Apr |
| | Westinghouse Air Brake* Westinghouse Electric Corp com12½ | 31 ½ 35 ½ | 30 ³ /8 34 ³ /8 | | 162 367 | 275/8 333/8 | | 31½ Mar 37% May |
| | | 1910-191 | | | | 11 20 | in the fit | 1997 - 1997 |

St. Louis Listed and Unlisted Securities EDWARD D. JONES & CO.

Pho

Established 1871 300 North 4th St., St. Louis 2, Missouri Members New York Stock Exchange St. Louis Stock Exchange ago Stock Exch. Chicago Board of Trade New York Curb Exchange Associate CEntral 7600 Bell Teletype SL 593

St. Louis Stock Exchange

| | STOCKS- | Friday Last Sale Price | Ra | ek's inge rices | Sales for Week Shares | Rar | ige Sinc | e Janua | ry 1 |
|---|--|------------------------------|---|---|------------------------------|-----------------|---------------------------------|--|-------------------|
| | Par | | Low | High | DANICS | Lo | 100.00 | Hi | |
| | A S Aloe Co common20 American Inv common1 | 50 10 | 50 9% | 50 10 | 25 50 | 50 | Jan Jan | 52 10 | Jun Jun |
| 1 | Brown Shoe common* Burkart Mfg common1 | i II II | 55 33½ | 55 33 ½ | 12 9 | 45 30 | Jan Mar | 55 34 | Jun Jan |
| | Columbia Brewing common5 Elder Mfg class A100 Griesedieck-Western Brew com* | 15½ 99½ 36½ | 15½ 99½ 36½ | 15½ 99½ 36½ | 30 | 13½ 95 34 | Jan May Mar | 99 1/2 | Jun Jun Mar |
| | Hussmann-Ligonier common6 Huttig S & D common5 Hydraulic Pressed Brick common100 Preferred100 | Ξ | 22 ³ / ₄ 18 ¹ / ₄ 2 ¹ / ₄ 29 ¹ / ₂ | 18½ 2¼ | 25 45 300 1,050 | 143/4 | Jan Jan Feb Jan | 22 ³ /4 20 2 ¹ /2 34 | Feb |
| | International Shoe common Key Co common | <u>.</u> | 41 ³ / ₄ 9 ¹ / ₂ | | 44 275 | 39 ½ 8 | Feb Feb | 42% 11 | Jun Fed |
| | Laclede-Christy Clay Prod com5 Laclede Gas Light common100 Laclede Steel common20 | * 14% | 13 ½ 6 ½ 22 ½ | $14\frac{7}{8}$ $6\frac{1}{8}$ $22\frac{1}{2}$ | 575 50 50 | 47/8 | Jan May Jan | 14% 6% 22½ | Jun |
| | Meyer Blanke common Midwest Piping & Sply common Missouri Portland Cement com25 National Candy common Rice-Stix Dry Goods common | 34 | 21 5/8 34 22 1/2 23 23 1/2 | 21 5/8 34 22 3/4 23 3/4 24 1/4 | 25 170 55 380 50 | | Mar Jan Jan May Jan | $21\frac{5}{8}$ 34 $22\frac{3}{4}$ 24 24 $24\frac{3}{4}$ | Mar Jun Jun |
| | St Louis Bank Bldg Equipt com3 Securities Inv common* Sterling Aluminum common1 | 5½ | 23 72 51/2 28 14 | 5 ¹ / ₂ 28 ¹ / ₂ 14 ¹ / ₈ | 200 | 4 25 11½ | Jan Jan | 5½ 29 | Mar Jun Jun |
| | Wagner Electric common15 | 40 % | 40 | 403% | 225 | 35 | Jan | 41 | May |

Warner Bros Pictures, Inc..... Western Union Tel Co class A... Westinghouse Elec & Mfg Co.... Willys-Overland Motors, Inc..... Weolworth Company (F W)..... 13% Apr 44½ Jan 35½ May 17½ Jan 41 Jan 165% 487% a343% 16½ 17 48% 48% a34% a35 a22% a22% a46% a47% 525 215 210 65 462 _121/2 a473/8 10 **Philadelphia Stock Exchange**

a120 1/8 a118 7/8 a120 3/8 ______ 16 1/8 16 1/4 _____ 45 7/8 45 7/8

a52³/₄ a53 a42⁵/₈ a42⁷/₈ a18¹/₄ a18³/₄

 $\begin{array}{c} a88\,\% a90\,\% \\ a129\,\% a130\,\% \\ a38\,\% a40\,\% \\ 29\,\% & 30 \\ 2 & 3 \\ a67\,\% a69\,\% \end{array}$

_25

25

_10

---5

a53 a42 1/8

207 956 250

62 75 155

101¼ Jan 13¾ Jan 34½ Jan

35¼ Jan 57½ Jan 11% Jan 18% Jan 31¼ Mar

49½ Jan 39¾ Mar 17¾ Jan

84¼ Apr 117½ Jan 33% Feb 28 Apr 1¼ Jan 59% Jan

108¼ May 17½ Apr 45% Jun

38¼ Mar 62 Apr 13% Feb 29¼ May 34% Jun

55 Feb 39¾ Mar 20 Mar

92¾ May 117½ Jan 39½ May 32¼ Jap 3 Jun 69¼ Jun

17¼ Jun 49½ Jun 37½ May 23% May 45¼ May

Chic

| STOCKS- | Friday Last Sale Price | Ra | ek's nge 'rices | Sales for Week Shares | Rar | ge Sin | ce Januar | y 1 |
|---|------------------------------|--|-----------------------|-----------------------------|-------------|--------------------------|--------------------------|------------|
| Par | | Low | High | | Lo | 10 | Hig | h |
| American Stores* American Tel & Tel100 | 171 | | 21 % 172 % | | 17½ 157½ | Jan Jan | 25 173% | |
| Baldwin Locomotive Works v t c13 Budd (E G) Mfg Co common* \$5 preferred* Budd Wheel Co* | 15 % 16 ¼ | 28 ³ / ₄ 14 ¹ / ₈ 84 ¹ / ₂ 16 | 15 % | 5 | 101/8 | Jan Jan May Jan | 30½ 15¾ 85 16¾ | Jun May |
| Chrysler Corp5 Curtis Pub Co common6 Prior preferred6 | 115 ¼ 14 ¾ 68 ⅔ | 121/2 | 115¼ 14¾ 68¾ | 1,904 | 91/4 | Jan Jan Jan | 117¼ 14¾ 68% | Jun |
| Delaware Power & Light13 ¹ / ₂ Electric Storage Battery• | | 22 45% | 22 % 47 | 1,662 310 | 16¼ 44% | Jan May | 22 ⁵ /8 51 | Jun Feb |
| General Motors10 Gimbel Brothers* | 68 % | 68¼ 26¾ | 69 ¼ 26 % | 1,278 75 | 62 21 % | Jan Jan | 70½ 28% | |

ized for FRASER hataitoit

Sears, Roebuck & Co_____ Socony-Vacuum Oil Co_____ Southern Railway Company_____

Standard Oil Co (Ind).... Standard Oil Co (N J).... Stone & Webster, Inc.... Studebaker Corp Swift & Co.....

Texas Company _____ Texas Gulf Sulphur Co_____ Tide Water Assoc Oil_____

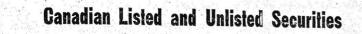
Union Carbide & Carbon Corp_____ Union Pacific Railroad Company___100 United Air Lines Inc_____10 United Aircraft Corp_____5 United Corporation (Del) ______5 U S Steel Corporation______

ويتعاربوا والمراقبة والمراقبة والمراقبة والمراقبة والمراقبة والمراقبة والمراقبة والمراقبة والمراقبة والمراقبة

二十二十二十二

THE COMMERCIAL & FINANCIAL CHRONICLE

CANADIAN LISTED MARKETS RANGE FOR WEEK ENDING JUNE 15



DOHERTY ROADHOUSE & CO. MEMBERS THE TORONTO STOCK EXCHANGE 293 BAY STREET, TORONTO 1, CANADA one:-Waverley 7411 Cable Address:-"Dohroadco" Toronto Branches:-KIRKLAND LAKE-TIMMINS Telephone:-

Toronto Stock Exchange . .

| . I VI VIKU | | UR EXU an Funds | lange | | | Cub Aircraft Davies Petroleum |
|---|----------------------------|---|-------------------|---|---|--|
| | Friday Last | Week's | Sales for Week | | | Delnite Mines Denison Gold Mines Distillers Seagrams commo |
| BTOCKS- | Sale Pric | e of Prices | Shares | | e January 1 | Dome Mines Ltd |
| Abitibi Power & Paper common* | 3 1/8 | Low High 3½ 4 | 3,680 | Low 2½ Mar | High 4¼ Jun | Dominion Anglo common Dominion Bank |
| 6% preferred100 7% preferred100 Acme Gas & Oil• | 591/4 | 58 60 167 167 | 2,460 10 | 44 Mar 140 Jan | 60½ Jun 170 Jun | Dominion Coal preferred Dominion Dairies common |
| Acme Gas & Oil Agnew-Surpass Shoe Co common | 10c | 10c 10 ¹ / ₂ c 24 24 | 7,600 | 7½c Jan 19¾ Feb | 14½c Apr | Dominion Foundries & Steel |
| Ajax Oil & Gas1 Alberta Pacific Consolidated1 | 1.99 | 1.95 2.01 | 5,200 | 1.25 Mar | 24 Jun 2.30 May | Dominion Steel class B Dominion Stores Dominion Tar & Chemical c |
| Aldermac Copper | 12½c | 14 ¹ / ₂ c 14 ¹ / ₂ c 12c 13c | 500 13,300 | 12c Feb 12c Feb | 19c Mar 20c Jan | Dominion Woollens common |
| Algoma Steel common100 Preferred100 | | $\begin{array}{cccc} 16\frac{1}{2} & 17\frac{1}{2} \\ 98 & 99\frac{1}{2} \end{array}$ | 370 70 | 14¾ Jan 97 Feb | 18% Jan 100 Mar | Donalda Mines Duquesne Mining Co |
| Aluminium Ltd common• Aluminum Co. of Canada 5% pfd100 | 122 105 | 119 122 104 105 | 280 280 | 95 Jan 100½ Jan | 122 Jun 105 May | East Malartic Mines |
| Anglo Canadian Oil• Anglo Huronian• | 90c 8.80 | 84c 93c 8.80 9.00 | 10,675 250 | 73c Jan 7.60 Jan | 1.13 Mar 9.55 Mar | East Sullivan Mines Eastern Steel |
| Aquarius Porcupine Gold1 | 21c | 72c 80c 21c 25c | 9,700 23,100 | 72c Jun 16c Apr | 96c May 25c Feb | Easy Washing Machine Elder Gold |
| Area Gold Mines Ltd1 Arjon Gold Mines1 Armistice Gold | 23½c 45c | 20c 25c 43c 49c | 47,500 34,500 | 10c Jan 27c Mar | 29c May 49c Jun | Eldona Gold Mines English Electric A |
| Armistice Gold1 Arntfield1 Ashley Gold1 | 44½c 10c | 42c 46c 10c 13c | 26,900 7,000 | 42c May 6c Jan | 50c May 21c Mar | Class B |
| Astoria Quebec Mines1 Atlas Yellowknife Mines1 | 19c 73c | 18c 21c | 43,600 | 16c Jan | 29c Apr | Equitable Life Faiconbridge Nickei Mines |
| Aubelle Mines Ltd1 | 52c | 73c 82c 47c 59c | 11,300 238,100 | 49c Apr 35c Mar | 1.03 May 80c Apr | Famous Players Fanny Farmer Candy Snops. |
| Aumaque Gold Mines1 Aunor Gold Mines | 1.20 3.90 | $\begin{array}{cccc} 1.20 & 1.40 \\ 3.90 & 4.05 \end{array}$ | 171,450 1,925 | 74c. Jan 3.60 Jan | 1.90 Apr 4.25 Jan | Federal Grain common Preferred |
| Bagamac Mines1 Bankfield Consolidated Mines1 | 42c 17½c | 42c 52c 17c 19c | 64,575 13,133 | 13c Jan 10½c Jan | 60c May 22½c Apr | Federal Kirkland Mining Fleet Aircraft |
| Bank of Montreal10 Bank of Nova Scotia10 | 18½ 29 | $\begin{array}{cccc} 17 & 18\frac{1}{2} \\ 28\frac{1}{2} & 29\frac{1}{4} \end{array}$ | 1,502 3,480 | 15¾ Apr 26½ Mar | 18½ Jun 30 Jan | Ford Co of Canada class A Francoeur Gold Mines |
| Bank of Toronto10 Barkers Bakeries preferred50 | 30 | 29 ³ / ₄ 30 46 46 | 3,620 5 | 27½ Mar 42 Jan | 30½ Jan 46 Jun | Frobisher Exploration Gatineau Power common |
| Bathurst Power A* | 31/4 | $\begin{array}{cccc} 17 & 17\frac{3}{4} \\ 3\frac{1}{4} & 4\frac{1}{2} \end{array}$ | 165 531 | 14 Jan 3 Apr | 1734 Jun 4½ Jun | 5% preferred 5½% preferred |
| Base Metals Mining* Bear Exploration & Radium1 | 15c | 15c 17c 1.58 1.70 | 8,000 21,405 | 12½c Feb 1.52 Mar | 24½c Mar 2.35 Feb | General Steel Wares commo Preferred |
| Beattie Gold Mines Ltd1 Beatty Bros class A* | 1.70 | 1.70 $1.9037\frac{1}{2} 38$ | 39,678 95 | 1.55 Mar 29½ Feb | 1.90 May 40 Feb | Giant Yellowknife Gold Mine Gillies Lake-Porcupine Gold_ |
| Class B* | 283/4 | 28 1/4 28 3/4 | 175 | 22½ Feb | 30 Apr | Glenora Gold God's Lake Mines Ltd |
| 2nd preferred100 Bell Telephone of Canada100 | 170 | $\frac{112\frac{1}{2}}{167}\frac{112\frac{1}{2}}{170}$ | 18 369 | 111½ Mar 161 Jan | 112½ Jun 170 Jun | Goldale Mine |
| Belleterre Gold Mining1 Berens River Mines1 | 10¼ 1.15 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 550 4,200 | 9.50 Feb 90c Jan | 11½ Apr 1.30 Feb | Gold Eagle Mines |
| Bidgood Kirkland Gold | 1.14 38c | 1.10 1.45 38c 45c | 30,850 48,700 | 1.10 Jun 30c Apr | 1.46 Jun 55c May | Goldhawk Porcupine Golden Gate Mining |
| Bobjo Mines Ltd1 Bonetal Gold Mines1 | 20c 36c | 19c 21c 34c 37c | 23,000 21,666 | 12c Jan 15½c Jan | 32c Mar 45c Apr | Golden Manitou Mines Goodfish Mining Co Goodyear Tire & Rubber com |
| Bonville Braiorne Mines, Ltd | 48c 173/8 | 47c 59c 17 ¹ / ₄ 17 ¹ / ₂ | 16,900 645 | 43c Jun 14½ Jan | 67c Jun 18 Feb | Preferred |
| Brantford Cordage common* Brazilian Traction Light & Pwr com* | 2634 | 9 ¹ / ₂ 10 26 26 ⁷ / ₈ | 600 8,716 | 8 ³ / ₈ Jan 22 ¹ / ₄ Feb | 10 Jun 27¼ Jun | Graham Bousquet Grand & Toy |
| Brevers & Distillers5 British American Oli6 British Columbia Packers* | 25 1/8 | $9\frac{1}{4}$ $9\frac{1}{4}$ $24\frac{1}{2}$ $25\frac{1}{2}$ | · 272 2,175 | 8¼ Feb 23¾ Jan | 9¼ Jun 25¾ Jun | Grandoro Gold Mines Great Lakes Paper vtc comm |
| | | 30 30 | 85 800 | 25 Apr 20½ Apr | 32 May 24½ Jun | Vtc preferred Common |
| British Columbia Power class A | 31/4 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 293 | 21/4 May 42c May | 3¼ Jun 73½c Jan | Preferred Great West Saddlery commo |
| Broulan Forcupine Mines, Dou | 030 | 42c 45c 68c 70c | 11,900 | 68c May | 78c Feb | Gunnar Gold Mines Ltd Gypsum Lime & Alabastine. |
| Buffalison Gold Mines | 1.00 | $\begin{array}{rrrr} 1.00 & 1.20 \\ 5.15 & 5.65 \end{array}$ | 7,755 3,218 | 1.00 Jun 5.00 Jun | 1.20 Jun 6.50 Jan | Halcrow Swayze Mines |
| Building Products Building Products Bunker Hill Extension | 38c 22 | 38c 45c 21 ³ ⁄ ₄ 22 ¹ ⁄ ₄ | 50,700 560 | 8½c Jan 18¼ Jan | 65c May 22¼ Jun | Halliwell Gold Mines |
| | 5C 12 | 5c 6c 12 12 | 6,000 495 | 3¼c Jan 10½ Jan | 10c Apr 12 May | Hamilton Bridge Co Hamilton Cotton |
| Burns & Co. class A* | 21½ | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | 255 319 | 17¾ Jan 10½ Jan | 24 Feb 15½ Jan | Harding Carpets Hard Rock Gold Mines |
| Calgary & Edmonton | 1.95 | 1.80 1.97 | 7,700 | 1.70 Jan | 2.15 Feb | Harker Gold Mines Harricana Gold Mines |
| Calmont Oils1 Canada Bread common* | 25c | 25c 25c 6 6 | 7,600 220 | 21c Jan 6 Apr | 30c Apr 634 Mar | Hasaga Mines Heath Gold Mines |
| Class B50 Canada Cement common50 | 13 | $ \begin{array}{cccc} 71 & 71 \\ 13 & 13\frac{1}{8} \end{array} $ | 50 1,585 | 63. Jan 9¼ Apr | 71 Jun 13½ Jun | Heva Cadillac Highwood-Scarcee Oils |
| Preferred100 | 122 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 75 24 | 118 Feb 4% Jun | 125 Jan 4½ Jun | Hinde & Dauch Paper Hollinger Consolidated Gold 1 |
| Canada Crushed Stone* Canada Foundry class A* | | 211/2 24 | 260 500 | 20 May 70 Jun | 24 Jun 70 Jun | Home Oil. Homer Yellowknife |
| Canada Iron Foundry common10 Canada Malting* | 55 | $\begin{array}{ccc} 70 & 70 \\ 55 & 56\frac{1}{2} \end{array}$ | 385 | 48½ Apr | 56½ Jun 10¼ Jan | Homestead Oil & Gas Hosco Gold Mines |
| Canada Northern Power* Canada Packers class A* | 35 | 9 ¹ / ₈ 9 ¹ / ₈ 34 35 | 100 715 | 7½ Jan 33 Jan | 35 Jun | Howey Gold Mines Hudson Bay Mining & Smelt |
| Class B Canada Permanent Mortgage100 | 175 | $14\frac{5}{8}$ $14\frac{3}{4}$ 171 175 | 1,145 44 | 125% Apr 158½ Jan | 15 Jan 175 Mar | Hunts Ltd class A Class B |
| Canada Steamship Lines common* Preferred50 | 16½ 45¾ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 1,721 439 | 11% Jan 39% Jan | 16½ Jun 47 Jun | Imperial Bank of Canada Imperial Oil |
| Canada Wire & Cable class A* Class B* | 76 28 | $ \begin{array}{rrrr} 75 & 76 \\ 27\frac{1}{2} & 28 \end{array} $ | 140 295 | 70 Apr 23 Feb | 77½ May 28 Jun | Imperial Tobacco of Canada Inglis, John |
| Canadian Bakeries common* Preferred100 | 7 ³ /4 98 | 6 ⁷ / ₈ 8 97 98 | 185 30 | 5% Jan 95 May | 8 Jun 98 Jun | Inspiration Min & Devel |
| Canadian Bank Commerce10 Canadian Breweries common | 16½ 15¼ | $15\frac{1}{2}$ $16\frac{1}{2}$ 15 $15\frac{3}{8}$ | 3,925 8,015 | 14 Jan 8 Jan | 16½ Jun 15½ Jun | International Metals common Preferred |
| Referred | 51 | $ \begin{array}{r} 51 51^{\frac{1}{2}} \\ 18^{\frac{3}{4}} 19^{\frac{1}{4}} \end{array} $ | 275 330 | 44 Jan 15 Mar | 51½ Jún 19¾ Jun | "A" preferred International Nickel Co comm |
| Canadian Canners common* 1st preferred20 | | 23 3/4 24 | 370 500 | 19½ May 17¾ Feb | 25 ³ ⁄ ₄ Feb 20 May | International Petroleum International Uranium Minin |
| Conv preferred* Canadian Car & Foundry common* | 19½ 13¾ | $ \begin{array}{cccc} 19 \frac{1}{2} & 20 \\ 13 \frac{5}{8} & 14 \\ 20 & 20 \\ 13 & 20 \\ 13 & 20 \\ 13 & 20 \\ 13 & 20 \\ 13 & 20 \\ 14 & 20 \\ 13 & 20 \\ 14 & 20 \\ 13 & 20 \\ 14 & 20 \\ 13 & 20 \\ 14 & 20 \\ 1$ | 2,345 | 10 Apr 27 ³ / ₄ Apr | 14½ Jun 32 Jun | Jacknife Gold Mines Jack Waite |
| New preferred25 | 31 ½ 57 ½ | 31 32 52 58 | 840 590 | 45½ Jan | 58 Jun 23 Jun | Jacola Mines Jason Mines |
| Canadian Dredge & Dock* Canadian Food Products* | 23 64 | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | 150 170 | 19½ May 49½ Jan | 64½ Jun | Jellicoe Mines J M Consolidated |
| Canadian Industrial Alcohol com A* Canadian Locomotive* | 3134 | $\begin{array}{ccc} 7\frac{1}{4} & 7\frac{1}{2} \\ 31\frac{1}{2} & 34 \end{array}$ | 470 425 | 6% Feb 16 Mar | 7½ Jan 35 Jun | Joliet Quebec Kayrand Mining |
| Canadian Malartic | 1.10 18 ³ /8 | 1.05 1.16 17 ³ / ₈ 18 ¹ / ₂ | 6.383 27,724 | 70c Jan 115% Jan | 1.35 Jan 18½ Jun | Kelvinator Co |
| Canadian Pacific Ry25 Canadian Shipbuilding class B | | $\begin{array}{cccc} 6 & 6^{3/4} \\ 19^{1/2} & 19^{1/2} \end{array}$ | 30 10 | 5½ Jan 16½ Mar | 6 ³ ⁄ ₄ Jun 19 ¹ ⁄ ₂ Jun | Kerr Lake |
| Canadian Wallpaper class A | | 191/2 191/2 | 20 20 | 16 Jan 20¼ Jan | 19½ Jun 25½ May | Kirkland Hudson |
| Canadian Wirebound Cariboo Gold1 | 2.70 | $24\frac{1}{2}$ $24\frac{3}{4}$ 2.70 2.70 1.25 1.20 | 800 5,620 | 1.80 Jan 1.00 Jan | 2.90 Apr 1.30 May | Kirkland Townsite Labrador, Mining & Explorat |
| Castle Trethewey1 Central Patricia Gold Mines1 | 2.65 | 1.25 $1.302.65$ 2.75 | 6,566 | 1.89 Jan 12½c Jan | 2.79 May 33c May | Lake Dufault Mines Ltd Lake Fortune Gold Mines |
| Central Porcupine Mines1 Chateau Gai Wines* | 21½c 5 | 21c 24 ¹ / ₂ c 5 5 | 10,600 600 | 4 Mar 25c Jan | 5½ Jan 60c Mar | Lake Shore Mines. Ltd Lake of Woods common |
| Chemical Research1 Chesterville Larder Lake Gold Mines1 | 28c 1.83 | 28c 35c 1.80 1.91 | 1,950 12,579 | 1.56 Jan | 2.42 Jan 1.60 May | La Luz Mines Lamaque Gold Mines |
| Chromium Mining & Smelting* Circle Bar Knitting* | | $\begin{array}{cccc} 1.50 & 1.50 \\ 15 \frac{1}{2} & 15 \frac{1}{2} \end{array}$ | 100 10 | 1.15 Apr 14½ Jan | 15½ Jun 75c Apr | Lang & Sons Lapa Cadiliac Gold Mines |
| Citralam Malartic Mines1 | 37c | 36c 46c | 76,350 | 22c Apr | 100 1.91 | |
| | A | | | the second se | | 1 m m |

| Par Cochenour Willans (Jold Mines] | Sale Price | of Prices | for Week Shares | Range Since | Tannara T |
|---|---|--|----------------------|---------------------------------|---------------------------------|
| | | Low High | | Low | High |
| Cockshutt Plow Co | 4.35 | $3.95 \ 4.35$ $13\frac{1}{2} \ 13\frac{7}{8}$ | 30,025 655 | 2.94 Jan 12½ May | 4.35 Jun 14 May |
| Commoil Ltd* | 69c | 65c 75c 25c 25c | 24,677 1,000 | 43c Jan 23c Jan | 77c May 26c May |
| Coniagas Mines5 Coniaurum Mines9 | 2.00 1.75 | 2.00 2.00 1.73 1.82 | 500 8,225 | 1.33 Jan 1.45 Jan | 2.25 Apr 2.09 Jun |
| Consolidated Bakeries* Consolidated Mining & Smelting5 | 67 | 14 ³ / ₄ 15 66 ³ / ₈ 67 ¹ / ₄ | 255 3,255 | 14 May 49 Jan | 16 Jan 70½ May |
| Consumers Gas (Toronto)100 Conwest Exploration* | 146 | $\begin{array}{rrrr} 146 & 147 \\ 1.30 & 1.42 \end{array}$ | 203 4,670 | 145½ Mar 1.21 Jan | 1491/2 Feb |
| Corrugated Box commone Preferred100 | | 5 5 97½ 97½ | 80 | 3½ Jan | 1.60 Mar 5 Jun |
| Cosmos Imperial Mills | 253/4 | 253% 253/4 | 30 190 | 90 Mar 23 Jan | 98 Jun 27 Mar |
| Croinor Pershing Mines1 Crow's Nest Pass Coal100 | 1.60 | $ \begin{array}{r} 1.57 & 1.66 \\ 42 & 42 \end{array} $ | 15,900 5 | 1.50 May 38½ Feb | 1.92 Mar 42 Apr |
| Crowshore Patricia Gold1 Cub Aircraft* | 78c 1.85 | 67c 79c 1.75 2.00 | 77,000 1,550 | 60c Jun 60c Apr | 79c Jun 2.10 Jun |
| Delnite Mines | 14 ³ 4c 1.75 | 14½c 15½c 1.70 1.80 | 13,200 1,100 | 12½c Jan 1.15 Jan | 17c Mar |
| Denison Gold Mines1 Distillers Seagrams common | 7c 59 | 7c 7c | 2,100 | 3½c Jan | 2.00 May 13c Mar |
| Preferred100 | | 58 59 115 115 | 215 15 | 42¾ Feb 115 Jun | 60 Apr 115 Juny |
| Dome Mines Ltd Dominion Anglo common | 28 | 28 ⁷ / ₈ 29 28 28 | 140 30 | 25½ Jan 28 Jun | 29 Jun 28 Jun |
| Dominion Bank10 Dominion Coal preferred25 | | $ \begin{array}{cccc} 19\frac{7}{8} & 20\frac{3}{8} \\ 12 & 13 \end{array} $ | 2,320 140 | 18 Feb 11½ May | 20% Jun 13 Jun |
| Dominion Dairies common Dominion Foundries & Steel com | 281/4 | 13 1/8 13 1/8 28 28 1/4 | 10 2,596 | 10 Feb 24% Feb | 13 1/8 Jun |
| Dominion Steel class B25 | 10% | 91/2 101/4 | 6,710 | 7 Mar | 28¼ Jun 10¼ Jun |
| Dominion Stores Dominion Tar & Chemical common | 18 17 1⁄4 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | + 955 320 | 14 Jan 13 Jan | 19 1/8 Jun 17 1/4 Jun |
| Dominion Woollens common | 1.31 | $ \begin{array}{ccccccccccccccccccccccccccccccccccc$ | 1,025 17,150 | 7½ Jan 98c Jan | 11 Jun 2.50 Mar |
| Duquesne Mining Co | 1.04 | 1.00 1.25 13c 15c | 32,200 27,000 | 22c Jan 11c Jan | 2.40 Apr |
| East Malartic Mines1 East Sullivan Mines1 | 2.85 | 2.80 3.00 4.50 5.50 | 25,575 63,060 | 2.26 Jan | 3.05 May |
| Eastern Steel | 1534 | 153/4 153/4 | 335 | 14 Apr | 6.75 May 15% May |
| Easy Washing Machine | 790 | 14 14 % 75c 89c | 135 49,400 | 11½ Apr 53c Apr | 14½ Feb 1.20 Apr |
| Eldona Gold Mines English Electric A | 950 | 92c 1.29 24½ 25 | 473,650 175 | 16c Jan 23 Jan | 2.23 Apr 28 Jan |
| Class B Equitable Life2 | 6 | | 30 15 | 5 Jan | 9 Jan |
| Faiconbridge Nickel Mines | 5.95 | 5.90 6.15 | 8,190 | 8 Jan 4.30 Jan | 10¼ May 6.25 May |
| Famous Players Fanny Farmer Candy Snops | 3838 | 31 31 38 ½ 39 | 15 1,370 | 27% Mar 37 Jan | 31 Jun 39 1/4 Feb |
| Federal Grain common Preferred100 | 5. | 4% 5 73 78 | 3,810 329 | 3 Jun 65 Apr | 8 Jun 78 Jun |
| Federal Kirkland Mining | 10c 45a | 10c 11c 4 ⁵ / ₈ 4 ³ / ₄ | 25,100 1,910 | 5¼c Jan 3½ May | 15c Apr 4¾ May |
| Ford Co of Canada class A Francoeur Gold Mines | 2934 | 29 ¹ / ₂ 30 60c 67c | 1,120 21,900 | 2434 Jan | 30 Jun |
| Frobisher Exploration | 5.60 | 5.45 6.00 | 8,180 | 58c May 5.45 Jun | 77c Feb 9.25 Feb |
| Gatineau Power common100 | 1001/2 | 12 13 100 100 1/2 | 680 85 | 10¼ Apr 97 May | 13 Jun 100½ Jun |
| 5½% preferred10 General Steel Wares common | | $ \begin{array}{r} 105 \ 105 \ \frac{1}{4} \\ 16 \ \frac{1}{2} \ 17 \end{array} $ | 50 610 | 102 May 15 Mar | 105¼ Jun 17 Jan |
| Preferred100 Giant Yellowknife Gold Mines1 |) 105 | $\begin{array}{ccc} 105 & 105 \\ 6.70 & 7.10 \end{array}$ | 75 16,580 | 101¾ Feb 6.50 Mar | 105 Mar 11% Jan |
| Gillies Lake-Porcupine Gold | 200 | 19¾c 25c | 159,100 | 9c Jan | 28c Mar |
| Glenora Gold God's Lake Mines Ltd | 58c | 18c 193/4c 55c 60c | 38,300 26,183 | 3¾0 Jan 270 Jan | 24c Apr 85c Mar |
| Goldale Mine Goldcrest | 361/20 | 26c 28c 35c 43c | 6,200 64,800 | 21.14c Jan 35c Jun | 35c May 50c May |
| Gold Eagle Mines | 1 9½c | 9c 10c 70c 72c | 6,600 3,500 | 40 Jan 690 Jun | 14c Mar 94c Apr |
| Goldhawk Porcupine Golden Gate Mining | 1 190 | 18c 21c | 111,892 | 9¢ Jan | 22c Apr |
| Golden Manitou Mines Goodfish Mining Co | 1 70 | 61/4C 8C | $10,130 \\ 20,000$ | 830 Jan 30 Jan | 1.36 May 8c Apr |
| Goodyear Tire & Rubber common5 Preferred5 | • 104 0 54 ½ | $\begin{array}{rrrr} 103 & 104 \\ 54\frac{1}{2} & 55 \end{array}$ | 85 791 | 90 Apr 53¼ Mar | 104 Jun 57 Mai |
| Graham Bousquet | 1 | 9 ³ ₄ c 10 ¹ / ₂ c 8 ¹ / ₄ 8 ¹ / ₄ | 2,000 100 | 4½c Jan 7% Jun | 16½c Apr 8¼ Jun |
| Grandoro Gold Mines Great Lakes Paper vtc common | • | 15c 15c 5 ¹ / ₄ 5 ¹ / ₂ | 3,000 150 | 11c Jan 4 Jan | 23c May 6½ Jan |
| Vtc preferred | . 30 | 29 30 | 2,151 | 23 Apr | 30 Feb |
| Common Preferred | | $5\frac{1}{2}$ $5\frac{1}{2}$ 30 30 | 100 85 | 4½ Apr 26¾ May | 6 Mar 30 Mar |
| Great West Saddlery common Gunnar Gold Mines Ltd | 410 | 8 8 40c 44c | 100 5,775 | 7 May 22¼c Jan | 1434 Feb 54c Apr |
| Gypsum Lime & Alabastine | 113/4 | 11% 12 | 2,990 | 8% Jan | 12 Jun |
| Halcrow Swayze Mines Halliwell Gold Mines | 16½c 8¼c | 16c 20c 8c 9c | 45,500 22,200 | 50 Jan 30 Jan | 24c Apr 15c Apr |
| Hamilton Bridge Co Hamilton Cotton | | $7\frac{1}{2}$ 8 16 ¹ / ₄ 16 ¹ / ₄ | 1,382 800 | 6¼ Feb 16 Mar | 8¼ Jun |
| Harding Carpets Hard Rock Gold Mines | 71/2 | 73/8 73/4 | 1,945 | 6½ Apr | 17 Mar 8 Feb |
| Harker Gold Milles | 120 | 81c 90c 11 ³ 4c 13c | 26,820 30,500 | 68c Apr 5½c Jan | 90c Feb 15c Apr |
| Harricana Gold Mines Hasaga Mines | 450 | 43c 49c 1.02 1.33 | 70,300 116,948 | 20c Mar 54¼c Jan | 65c Apr 1.32 Jun |
| Heath Gold Mines Heva Cadillac | 740 | 72c 85c 38c 53c | 21,750 | 43½c Jan 20c Apr | 87c May 65c Apr |
| Highwood-Scarcee Oils | 4 | 11c 11c | 200 370 | 10c May 18 Jan | 14½c Fet |
| Hinde & Dauch Paper Hollinger Consolidated Gold Mines! | 131/4 | 123/4 131/2 | 5,040 | 10½ Jan | 20 Mar 13½ May |
| Home Oil. Homer Yellowknife | 3.75 36½c | 3.65 3.75 36c 43c | 9,970 50,500 | 3.05 Jan 25c Mar | 4.30 Mar 43c Apr |
| Homestead Oil & Gas1 Hosco Gold Mines | 12½C | 12 ¹ / ₂ c 15 ¹ / ₂ c 66c 80c | 23,200 69,400 | 3½c Jan 27½c Apr | 19c Apr 1.09 Apr |
| Howey Gold Mines Hudson Bay Mining & Smelting | 47c 325/8 | 45c 47c 32 33 1/2 | 32,400 2,675 | 34c Jan 30 Jan | 47c Jun 35¼ Feb |
| Hunts Ltd class A | 5478 | 25 25 | 10 | 20 May | 25% Jun |
| Transfel Bank of Canada 10 | 201/2 | $\begin{array}{cccc} 25 & 25 \frac{1}{2} \\ 20 & 20 \frac{1}{2} \end{array}$ | 227 9,425 | 19½ Apr 15¼ Jun | 25½ Jan 20½ Jun |
| Imperial Oil Imperial Tobacco of Canada ordinary_ | $16\frac{1}{2}$ 5 12 ¹ / ₂ | $15\frac{1}{2}$ $16\frac{5}{8}$ $12\frac{1}{2}$ $12\frac{3}{4}$ | 15,450 3,080 | 13% Jan 12¼ Jan | 16% Jun 13% Apr |
| Inglis, John Inspiration Min & Devel | · · · · · · · · · · · · · · · · · · · | $8\frac{3}{4}$ $8\frac{3}{4}$ 1.18 1.25 | 50 10,800 | 8 Jan 71c Jan | 9½ Jun 1.40 Apr |
| International Metals common A | 29 1/2 | 28 1/2 29 1/2 | 1,355 | 21½ Feb | 29 1/2 Jun |
| Preferred100 "A" preferred100 International Nickel Co common | $\begin{array}{c} 105\frac{1}{2} \\ 105\frac{1}{2} \end{array}$ | $\frac{105\ 105\ \frac{1}{2}}{105\ \frac{1}{2}\ 105\ \frac{1}{2}}$ | 2,054 275 | 103½ Apr 103 Apr | 106 Feb 106 Feb |
| International Petroleum | 23% | 32 ¹ / ₈ 38 ¹ / ₂ 23 ¹ / ₈ 24 | 5,382 16,024 | 31½ Jan 21% Jan | 39 May 24½ Mar |
| Jacknife Gold Mines | 320 | 1.05 1.30 32c 35c | 14.000 | 1.05 Jun 25c Apr | 1.60 Apr 39c Feb |
| Jack Waite1 Jacola Mines1 | 131/20 | 13½c 15c | 2,000 14,500 | 10c Jan 3c Jan | 18c Jan 13c Apr |
| Jason Mines | 440 | 44c 48c | 11,092 | 28c Jan | 52c Apr |
| Jellicoe Mines | 10c | 10c 12c 8¼c 8¼c | 15,448 614 | 5¼c Jan 3c Jan | 18c Apr 12½c May |
| Jellicoe Mines J M Consolidated Joliet Quebec Kayrand Mining | 65C 50C | 64c 83c 49c 59c | 68,840 80,800 | 64c Jun 40c May | 1.35 May 59c Jun |
| Kelvinator Co | | 28 ³ / ₄ 29 ¹ / ₂ 14 ¹ / ₈ 15 ⁵ / ₈ | 535 12,875 | 18 Apr 11½ Jan | 29½ Jun 15% Jun |
| Kerr Lake | Sec. S. Ballander | 41c 41c | 500 2,025 | 30c Jan 50c Mar | 41c Mar 1.35 Apr |
| Kirkland HudsonKirkland Lake | 1.25 1.30 | 1.26 1.35 | 19,750 | 1.00 Jan | 1.44 May |
| Kirkland Lake | 34c 5.00 | 34c 39c 4.60 5.15 | 31,200 28,585 | 14c Jan 2.35 Jan | 40c May 5.15 Jun 1.60 Feb |
| Lake Dufault Mines Ltd. | 1.40 17c | 1.40 1.46 15 ¹ / ₂ c 17 ¹ / ₂ c | 10,300 | 1.05 Mar | 24 1/2 c Apr |
| Lake Fortune Gold Mines | | -231/2 243/4 | 1,839 | 13c Apr 17½ Jan | 24% Mar |
| Lake Fortune Gold Mines | 233/4 | | 70 | 24 % Jan | 30 Juni |
| Lake Fortune Gold Mines | 6.50 | 27 30 6.50 7.00 8.05 8.35 | 70 1,200 1,473 | 24½ Jan 6.50 Jun 6.15 Jan | 30 Jun 7.25 Jun 9.15 Mav |

ł

For footnotes see page 2696

p://fraser.stlouisfed.org/

erve Bank

THE COMMERCIAL & FINANCIAL CHRONICLE

CANADIAN LISTED MARKETS RANGE FOR WEEK ENDING JUNE 15

| STOCKS | Friday Last Sale Price | Week's Range of Prices Low High | Sales for Week Shares | Range Sinc Low | e January 1 High | |
|--|---|--|-----------------------------|--|--|--|
| Laura Secord Candy3 Lebel Oro Mines1 | 16½ 6½c | 16 16 ¹ /2° 6c 6 ¹ /2c | 855 8,500 | 16 Jan 3c Jan | 17 Apr 10c Apr | Stee |
| Leitch Gold Mines, Ltd1 Lexinden Gold Little Long Lac Gold Mines Ltd4 | 1.42 38c 1.80 | 1.40 1.49 38c 40c | 125,601 10,600 | 1.15 Jan 35e Apr 1.23 Jan | 1.50 Feb 45c Apr 2.10 Jun | Ster Ster Stu |
| Loblaw Groceterias class A* | 28 | $\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ | 14,050 260 175 | 26 ¹ / ₄ Mar 25 Mar | 28½ Jun 27 Feb | Bud Sull |
| Loew's Marcus common100 | 63 1.34 | 63 63 1.25 1.48 | 13 11,950 | 63 Jun 89c Jan | 63 Jun 2.09 Mar | Sylv Tan |
| Louvicourt Goldfielas1 Lynx Yellowknife Gold Macassa Mines, Ltu | 63¢ 4.25 | 63c 77c 4.20 4.50 | 38,700 7,889 | 63e Jun 3.85 Jan | 80c Jun 4.50 May | Tec Tex Tho |
| MacLeod-Cockshutt Gold Mines1 Madsen Red Lake Gold Mines1 | 3.00 | 3.00 $3.252.60$ $2.823.75$ 4.00 | 11,075 18,525 | 2.25 Jan 2.17 Jan 3.25 Jan | 3.40 May 2.85 May 4.15 May | Tip |
| Malartic Gold Fields Manitoba & Eastern Mines Maple Leaf Gardens common* | 3.75 6c | $5\frac{1}{2}$ 6 22 22 | 26.015 18,500 40 | 2c Jan 15½ Feb | 9c Apr 23 May | Tor |
| Manle Leaf Multing Co. common | 14 1/2 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 200 490 | 10 Feb 12 Jan | 11 ³ / ₄ May 16 ¹ / ₄ Feb | Tor |
| Preferred* Maralgo Mines1 | 10½e | 20 ³ / ₄ 21 10 ¹ / ₂ c 12c | 460 6,050 | 17½ Apr 8c Jan | 21 Jun 15½c Apr | Tra |
| Marcus Gold1 | 88c 12 25 3/4 | 88C 95C 11½ 12 | 30,200 3,622 | 80c May 8¼ Mar | 1.09 May 12 May 26 Jun | Twi Uni Uni |
| Preferred20 AcColl Frontenac Oil common Preferred100 | 11 ¹ / ₂ 106 ¹ / ₂ | $\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ | 1,925 1,285 140 | 21¼ Jan 8¾ Jan 105 May | 12 Feb 107 Feb | Uni |
| AcIntyre Porcupine Mines5 | 63 1.68 | 62¼ 64 1.63 1.75 | 805 39,600 | 59¼ Jan 1.35 Mar | 67% Mar 1.85 May | Uni Uni |
| AcLellan Gold Mines1 AcMarmac Red Lake Gold1 | 6c 29c | 60 80 290 330 | 12,500 30,412 | 4½c Jan 16c Jan | 8c Apr 45c Mar | Uni Upp Ven |
| AcWatters Gold Mines Mercury Mills Aid-Continental Oil & Gas | 15 ¼ 20 ¾ e | $\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ | 9,500 662 28,100 | 22¾ c Jan 12¾ Jan 17c Jan | 39c May 15½ Jun 34c Apr | Ver |
| Aning Corp | 6.35 20c | 20e 22c 6.25 6.50 20c 20c | 3,855 100 | 1.99 Jan 17c Jan | 7.00 May 25c May | Vice |
| Modern Container common* Preferred100 | T | $24\frac{1}{2}$ $24\frac{1}{2}$ 104 104 | 30 10 | 20 Mar 103 Feb | 24½ Jun 105 Apr | Wa: Wal |
| fonarch Knitting common100 New preferred | | 22 22 91 91 | 100- 5 | 7 Feb 85 May | 22 Jan 91 Jun | Wa |
| fontreal Light Heat & Power | 76c 24 64 1/2 | 76c 83c 23 24 64 653/ | 10,900 2,012 | 53c Jan 20½ Mar 57 Jan | 1.10 Feb 24½ Apr 65¾ Jun | Wes Wes |
| Loore Corp common• Class A100 Iosher Long Lac1 | 64½ | 64 65 ³ / ₄ 254 254 25c 28c | 980 5 3,000 | 57 Jan 225¼ Mar 20c Jan | 65 ³ ⁄ ₄ Jun 254 Jun 30c Mar | • 4 |
| ational Grocers common* | 1234 | 123/4 131/2 | 3,000 475 | 12 % May | 13½ Jun | Wilt Win P |
| Preferred20 ational Petroleum25c | 14c | 28 ³ / ₄ 29 12c 14c | 150 3,000 | 28 May 10½c Feb | 30 Jan 14c Jun | Woo |
| ational Sewer class A* ational Steel Car* | 213/4 | $\begin{array}{cccc} 25 & 25 \frac{1}{2} \\ 21 & 22 \end{array}$ | 350 3,455 | 223⁄4 Feb 17½ Mar | 26 Jan 22 Jun 185 Feb | Wri Yell |
| egus Mines1 ew Bidlamaque1 ib Yellowknife1 | 1.65 55c 46c | 1.65 1.80 53c 60c 44c 57c | 10,000 10,750 67,100 | 1.26 Jan 390 Jan 36 May | 1.85 Feb 75c Apr 64 May | Ym Yor |
| ipissing Mines5 oranda Mines | 571/2 | 2.85 2.90 56 ³ / ₄ 59 ¹ / ₂ | 200 3,895 | 2.35 Jan 50 Feb | 3.00 Mar 59½ Jun | Uch |
| orbenite Malartic Mines1 ordon Oil1 | 1.12 | 1.10 1.25 15½c 16c | 10,900 1,500 | 1.00 Mar 7c Jan | 1.65 May 20c Apr | |
| orgold Mines Ltd1 ormetal Mining Corp Ltd orthland Mines | 13c 75c | 13c 15c 75c 76c | 7,700 11,400 | 6½c Jan 63c Feb | 20c Apr 89c Apr | VI Statistics |
| orthland Mines orthern Canada Mines orthern Empire1 | 16½c 1.20 | $\begin{array}{cccc} 16\frac{1}{2}c & 20c \\ 1.20 & 1.24 \\ 2.20 & 2.20 \end{array}$ | 21,200 6,200 | 11c May 1.10 Jan 2.30 Jun | 29c Apr 1.63 Mar 2.60 Apr | Page 14 |
| orth Star Oil common* 'Brien Gold Mines | 3.20 | $\begin{array}{cccc} 2.30 & 2.30 \\ 6\frac{1}{2} & 6\frac{1}{2} \\ 3.20 & 3.45 \end{array}$ | 400 305 28,595 | 5 Jan 2.26 Mar | 73% Feb 3.90 Apr | |
| kalta Oils* 'Leary Malartic Mines* | | 48c 50c 31c 33 ¹ / ₂ c | 1,000 22,200 | 44c Jan 22c Jan | 58c Mar 39c Apr | and the second |
| omega Gold Mines1 Ontario Loan50 | 55c | 43c 55c 110 110 | 8,205 5 | 34c Jan 107 Jan | 68c Apr 110 Jun | Asb Bea |
| Preferred ********************************** | 7½ 92c | $\begin{array}{cccc} 7\frac{1}{2} & 7\frac{1}{2} \\ 10\frac{1}{2} & 10\frac{1}{2} \\ 90c & 1.20 \end{array}$ | 115 95 | 6 Jan 9 Jan 88c Jun | 9% Mar 11 Mar 1.20 Jun | Brit Pi Bro |
| Pacalta Oils | 13c 55c | 12c 13c 52c 58c | 330,350 14,700 9,800 | 88c Jun 10c Jan 47c Feb | 18c Feb 67.½c Apr | Pi Bru |
| acific Oil & Refining acific Petroleum1 age Hersey (new)1 amour Forcupine Mines Ltd | 29 | 67c 67c 28 ³ / ₄ 29 | 260 1,350 | 50c Mar 28½ May | 67c Jun 29 Jun | Can Can |
| andora Cadillac | 1.82 41c | 1.80 2.12 35c 44c | 52,405 168,490 | 1.19 Jan 8c Jan | 2.12 Jun 44c Jun | Can Con |
| aramaque Mines1 artanen Malartic Gold Mines1 aymaster Cons Mines Ltd1 | 36c 12c 61½c | 35c 37c 11c 12½c 59c 62c | 15,700 27,200 111,007 | 28c Mar 4c Feb 37c Jan | 64c Apr 16c May 65c Apr | Dal deH P |
| enmans Ltd common* erron Gold Mines1 | 1.53 | 60 1/2 60 1/2 1.53 1.65 | 15 4,900 | 58 Jun 1.50 May | 60½ Jun 1.75 Apr | Don Foot |
| ckle-Crow Gold Mines1 loneer Gold Mines of B C1 | 3.90 6.20 | 3.90 4.15 5.75 6.25 | 14,170 11,908 | 2.40 Jan 4.35 Jan | 4.15 Jun 6.75 Mar | Hay Min |
| orcupine Peninsular1 | 75c 41c 21½ | 75c 88c 36c 44c | 9,500 74,700 | 75c May 25c Mar | 1.00 Apr 46c May | Osis Pen Reli |
| owell River Co1 owell Rouyn Gold1 Voting trust certificates | 1.32 1.20 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 1,475 1,500 9,300 | 163/4 Apr 98c Jan 81c Jan | 21½ Jun 2.00 May 1.65 May | Tem |
| Voting trust certificates* ower Corp* remier Gold Mining Co1 | 93⁄4 1.77 | $ 8\frac{1}{2} 9\frac{7}{8} $ 1.68 1.78 | 1,090 7,850 | 7 Apr 1.15 Jan | 9% Jun 1.98 Apr | 1. S. 1. |
| essed Metals1 eston East Dome Mines1 | 15½ 2.95 | $\begin{array}{cccc} 15 & 15 \frac{5}{8} \\ 2.95 & 3.10 \end{array}$ | 85 15,900 | 13½ May 2.45 Jan | 16 Feb 3.40 May | |
| rospectors Airways1 | 14¾ 25c | 14 15 49c 49c 20c 27c | 850 500 | 11½ Apr 36c Mar 15c Feb | 15 Jun 60c Apr 40c Jan | |
| rity Flour Mills common | 8¼ 44½ | 7 1/4 8 1/2 43 1/2 44 1/2 | 8,400 3,928 415 | 15c Feb 6½ May 41 Mar | 8½ Jun 44½ Jun | 11 10 18 18 18 18 18 18 18 18 18 18 18 18 18 |
| uebec Gold Mining1 ueenston Gold Mines1 | 1.00 | 90c 95c 1.00 1.05 | 2,350 7,113 | 43c Jan 1.00 Apr | 1.15 Mar 1.39 Feb | in the second |
| uemont Mining | 8.75 | 8.50 9.00 | 10,158 | 18c Jan | 10½ May 60c Jun | Acm Algo Alur |
| eeves-Macdonald1 egecourt Gold Mines1 eno Gold1 | 53c 49½c | 53c 60c 49½c 65c 9¼c 9½c | 1,000 6,000 9,500 | 20c Feb 49½c Jun 4¼c Jan | 70c Jun 10c May | Alur Ama |
| oche Long Lac1 ouyn Merger Gold Mines1 | 17c 50c | 16c 19c 47½c 54c | 11,600 29,900 | 10c Jan 36½c Jan | 28c Apr 65c Apr | Ang Asb |
| oyal Bank10 oyalite Oil* | 18 21 | $17\frac{1}{4}$ $18\frac{1}{4}$ $19\frac{1}{2}$ 21 | 2,390 435 | 15 Jan 19 May | 18¼ Jun 22½ Mar | Batl Beil |
| ussell Industries common10 Preferred100 | 34¾ | 34½ 35 335 335 | 975 10 | 28¼ Feb 285 Apr | 35 May 335 Jun | Braz |
| Lawrence Corp common Class A50 an Antonio Gold Mines Ltd1 | 23 4.70 | $3\frac{1}{4}$ $3\frac{3}{8}$ $22\frac{1}{2}$ $23\frac{1}{8}$ 4.65 4.80 | 625 525 9,600 | 2½ Jan 18½ May 4.05 Jan | 3% Feb 23½ Jun 4.90 Jan | Brit |
| and River Gold Mining1 cythes Ltd new common* | 12c 13 | 11c 14c 13 13 ¹ / ₂ | 12,000 600 | 5½c Jan 12½ May | 18c Mar 13½ Jun | Bru Buil |
| nator Rouyn, Lta1 | 83c 19½ | 82c 90c 1834 191/2 | 45,700 185 | 31c Jan 16½ Feb | 1.45 Apr 19½ Jun | Bul |
| hawkey Gold Mining1 heep Creek Gold50c | 13½c 1.30 | 12c 14c 1.25 1.30 | 45,000 2,050 | 3c Jan 1.06 Jan | 17c Apr 1.35 May | Can P Can |
| herritt-Gordon Gold Mines1 lknit Ltd common | 71c 5 34 | 70c 79c $4\frac{1}{2}$ 5 | 27,380 63 | 65c Jan 4 Apr 20 Feb | 82c Mar 5 Jun 34 Jun | Can Can Can |
| Preferred Scrip ilverwoods Dairies preferred new* | 34 15½ 10 | $ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ | 95 30 55 | 30 Feb 11 Jun 9 May | 34 Jun 16 Feb 10¼ Apr | Can Can 5 |
| impsons Ltd class "A"* Class "B" | 1.1 | 10 	 10 	 10 	 19 	 19 	 15 	 15 	 15 	 12 | 55 125 600 | 9 May 15¼ Feb 10½ Feb | 10 /4 Apr 19 May 15 ½ Jun | Can |
| New 4½% preferred100 scoe Gold Mines1 | 780 | 100½ 101 74c 80c | 364 23,908 | 72 May 58c Jan | 101½ May 90c May | Can Can |
| outh End Petroleum | 550 7½0 | 55c 58c 7½c 8c | 20,383 7,500 | 50c Mar 3c Jan | 640 Feb 9½c May | Can |
| outham Press* outhwest Petroleum* oringer Sturgeon* | 15¾ | 15 ¹ / ₄ 15 ³ / ₄ 25c 25c 1.40 1.50 | 2,223 500 8,400 | 15 May 15c Feb 1.25 Jan | 1534 Jun 30c Mar 1.84 Feb | Pi R Can |
| eringer Sturgeonetandard Chemicaletandard Paving commone | 8½ 5¾ | $ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ | 8,400 1,250 1,475 | 1.25 Jan 7 Apr 3½ Feb | 1.84 Feb 9¼ May 5¾ Jun | Can Can |
| Preferred andard Radio | 151/4 | 151/4 151/2 | 260 | 14 May | 15½ Jun | Can |
| tedman Bros | 73/4 | 7% 8 | 565 | 7 May 34 Jan | 8 Jan 44 May | Can |

1

Sales for Week Shares Week's Range of Prices Friday Last
 Bange Since January 1

 Low
 High

 67
 Apr
 79 May

 72
 Mar
 80 Jun

 2.40 Jan
 3.38 Mar
 9

 4½ Mar
 9 Jun
 20c

 720
 Feb
 37c
 Jun

 20c
 Feb
 37c
 Jun

 20c
 Feb
 37c
 Jun

 245 Jan
 3.40 May
 1.50 Jan
 4.05 Apr

 1.50 Jan
 5.60 May
 1.25 May
 1.40 Jan

 5.0 Jan
 5.60 May
 1.25 May
 1.40 Jan

 5.0 Jan
 3.05 Apr
 1.74 May
 3.05 Apr

 1.25 May
 1.40 Jan
 20c Jan
 3.05 Apr

 28/2 Feb
 304 Zan
 54 Jun
 54/2 Feb

 111 Feb
 130 Apr
 130 Apr
 14/2 Feb

 110 Jan
 110 Mar
 1.60 Jan
 3.15 Feb
 Sale Price STOCKS-Low High 73 73% 76% 79 9 9 330 -3.35 9 9 9 333 360 11½c 12c 2.70 3.05 3.10 3.35 16½ 17 5.00 5.10 1.25 1.26 65c 69c 24 25 1.95 2.00 32 33 54 54 125 125 125 105 105 Pa 73 76¾ 3.05 323 $\begin{array}{c} 80\\ 35,237\\ 25\\ 5,400\\ 2,600\\ 19,534\\ 5,200\\ 250\\ 11,793\\ 600\\ 14,725\\ 3,390\\ 1,420\\ 170\\ 107\\ 25\\ 79\end{array}$ _25 _100 350 100 100 scontinental Resources _ City Rapid Transit con a Gas Co______ d Corp class A______ d Fuel class "A"_____ d Fuel class "A"_____ d Oils _____ d Steel _____ 1.60 Jan 11 Jan 7½ May 36c May 27½ Jan 16½ May 43 Apr 8c Feb 3% Apr 1.85 Mar 12 Jan 12c Jan 12c Jan 12c Jan 4.55 May 69 Mar 21 Apr 1.05 May 15½ May 18 Jan 99 Feb $\begin{array}{c} 28,950\\ 5,635\\ 43,132\\ ---70\\ 1,655\\ -240\\ -240\\ 2,845\\ 11,900\\ -3,612\\ 22,000\\ -3,612\\ 22,000\\ -3,612\\ 22,000\\ -3,612\\ 22,000\\ -3,612\\ 22,000\\ -3,612\\ 22,000\\ -3,612\\ -2,55\\ -2,55\\ -2,55\\ -2$ 1.75 3.15 Feb 14½ Jun 9¼ Jun 61c Jun 30 Apr 19½ Jun 46½ Mar 11c Mar 5½ May 2.60 Jan 16¼ Mar 320 Apr 7 Jun 1.05 May 25c Apr 5.10 Apr 5.10 Apr 22½ Apr 22½ May 1.77 Mar 1.63 Feb 19 Jun 20 Jun 1.63 Feb 19 Jun 20 Jun 20 Jun 1.63 Feb 19 Jun 20 Jun 20 Jun 20 Jun 21 Jun 22 Jun 25 Apr 5.10 Apr 1.63 Feb 9¹⁄₂ 42c 29³⁄₄ 19¹⁄₄ 45 8³⁄₄c 5⁷⁄₈ 2.15 \$1 Canada Mines Ltd. ilata Oils ____ oy Mfg ____ 171/40 --n Oils 4.70 77 22 1.35 1.09 20 101
 99
 Feb

 8c
 Jan

 6
 Apr

 68³4
 Jan

 100
 Jun

 16
 Apr

 3.30
 Jan

 45c
 Jun

 3³4c
 Jan

 9³4
 Feb
 $\begin{array}{r} 100\\ 64,902\\ 25,800\\ 85\\ 30\\ 150\\ 11,127\\ 7,750\\ 7,700\\ 105 \end{array}$
 101 ½
 Feb

 41c
 Apr

 1134
 Jun

 88
 Jun

 112
 Jan

 18
 Jun

 5.00
 Jun

 65c
 May

 25c
 Feb

 14
 May
 % pictrice = 1 ipeg Electric common______ ferred ______100 Alexander & James preferred_100 Combing ______5 21c 11 87 107 Combing ______ ht Hargreaves Mines_____ rex Mines ______ Yankee Girl______ Knitting common____ 4.55 45c 16c BONDS-343/4 34¼ 35 \$6,700 32½ Apr 35½ May

Toronto Stock Exchange–Curb Section

| STOCKS— | Friday Last Sale Price | WR | eek's ange Prices | Sales for Week Shares | Rar | ige Si | uce January | y 1 |
|---------------------------------------|------------------------------|--------|-------------------------|-----------------------------|-------|--------|-------------|-----|
| Par | | Low | High | | Lo | 10 | High | h |
| Asbestos Corp* | 251/4 | 251/4 | 25 1/4 | 20 | 20 | Mar | 251/4 | Jun |
| Beath Ltd class A* | | 101/2 | 101/2 | 60 | 83/4 | Jan | - 11 . | Apr |
| British Columbia Pulp & Paper com* | 41 | 40 1/2 | 42 | 195 | ,35 | May | 46 . | Jan |
| Preferred100 | 140 | 140 | 140 | 50 | 130 | Apr | 1401/2 | Jun |
| Brown Co common1 | 3.90 | 3.90 | 4.00 | 1,325 | 2.25 | Jan | 4.15 M | May |
| Preferred100 | 711/2 | 701/2 | 75 | 250 | 451/4 | Jan | 75 . | Jun |
| Bruck Silk Mills* Canada Vinegars* | 141/2 | 14 1/2 | 151/2 | 120 | 91/2 | Mar | 151/2 | Jun |
| | | 14 | 14 1/2 | 160 | 11 | Jan | 15 | Apr |
| Canadian Marconi | 41/4 | 4 1/8 | 41/2 | 2,610 | 2 | Jan | 43/4 D | May |
| Canadian Western Lumber2 | 2.00 | 2.00 | 2.10 | 2,150 | 2.00 | Jun | 2.25 N | May |
| Consolidated Paper | 10 1/8 | 10 1/8 | 10 1/2 | 7,966 | 8 | Jan | 101/2 . | Jun |
| Dalhousie Oil | 1 <u></u> | 30c | 36c | 1,350 | 28c | Jan | 40c | Jan |
| deHavilland Aircraft common* | 10 | 5 | 10: | 2,903 | | Mar | | Jun |
| Preferred100 | 115 . | 86 | | 17 | 73 | Jun | , 115 | Jun |
| Dominion Bridge* | 35 1/2 | 35 | 36 | 1.285 | 29 | Feb | 371/4 . | Jun |
| Foothills Oil | 1.40 | 1.40 | 1.45 | 1,250 | 1.28 | Jan | 1.58 | Feb |
| Hayes Steel* | | 16 | 163/4 | 985 | 151/2 | May | . 21 | Apr |
| Minnesota & Ontario Paper5 | 13% | 13 1/8 | 141/8 | 3,995 | 121/8 | Feb | 14 1/8 | Feb |
| Osisko Lake1 | | 55c | 65c | \$,700 | 240 | Feb | 1.20 M | May |
| Pend Oreille1 | 2.10 | 2.05 | 2.40 | 10,495 | | Jan | 2.40 | Jun |
| Reliance Grain preferred100 | 97 | 97 | | 15 | | Jan | | Mar |
| Temiskaming Mining1 | 13c | 13c | 13½c | 8,800 | 71/20 | Jan | 19c . | Apr |
| | | | | | | | | |

Montreal Stock Exchange

| STOCKS- | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Sinc | e January 1 |
|--|--|--|--|--|---|
| Par | | Leto High | | Low | High |
| Acme Glove Works Ltd 6½% pfd100 Algoma Steel common Aluminium Ltd Aluminum Co of Canada preferred100 Amalgamated Electric Corp* Anglo Canadian Tel Co preferred50 Asbestos Corp | 1634 122 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 5 1,455 1,010 100 100 50 4,545 | 90 Jan 14½ Jan 94½ Jan 100½ Jan 13 Apr 54 Jun 20 Mar | 100 May 19 Jan 122 Jun 105¼ May 16 Jun 55¼ Jun 25 Jun |
| Bathurst Power & Paper class A Beil Telephone Co of Canada100 Brazilian Traction L& Pwr British American Bank Note British Columbia Power Corp "A" Class B Bruck Silk Mills Building Products 'A' Building Droducts 'A' Building Droducts 'A' | $17\frac{1}{4}$ 170 $26\frac{3}{4}$ $2\frac{4}{3}\frac{3}{4}$ $15\frac{1}{22}$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 665 153 5,131 205 610 13,466 2 535 | 14½ Jan 161 Feb 22½ Feb 15¾ Jan 21 Jan 2 May 11 Jan 18½ Jan 17 Jan | 1734 Feb 170 Jun 2714 Jun 1714 Mar 2434 Jun 314 Jun 1534 Jun 22 Jun 24 May |
| Canada Cement common Preferred00 Canada Forgings class A Canada Iron Foundries preferred Canada Steamship common 5% preferred Canadian Brewerles common Preferred Canadian Bronze common New preferred New preferred Preferred 7% Preferred 7% Canadian Converters Canadian Converters Canadian Foreign Investment Canadian Ind Alcohol common Class 'B'' | 13 25 9 17 153% 51 133% 58 273% 7% 7% 7% | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $2,815 \\ 240 \\ 600 \\ 10 \\ 1,845 \\ 2,294 \\ 15 \\ 8,580 \\ 570 \\ 225 \\ 2,125 \\ 861 \\ 735 \\ 30 \\ 10 \\ 45 \\ 100 \\ 215 \\ \end{array}$ | 9 ½ Jan 119 ¼ May 20 Jan 10 Jan 7 ¼ Jan 40 Jan 8 ½ Jan 40 Jan 8 ½ Jan 44 ¾ Jan 38 ½ May 10 Mar. 28 Apr 46 Jan 160 Jan 23 Apr 46 Jan 23 Apr 46 Jan 23 Apr 46 Jan 24 Jan 6 ¼ Apr 6 ¼ Apr 6 ¼ Apr | 13 Jun 123 Jan 25 Jun 12 Apr 10% Jan 17 Jun 4634 Feb 15½ Jun 51¼ Jun 41 Jun 14¼ Jun 13% Jun 23½ Feb Jun 27% Mar 7% Jun 7½ Jun 7½ Jun |

For footnotes see page 2696.

1 7 4

1. 51 52.

THE COMMERCIAL & FINANCIAL CHRONICLE

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDING JUNE 15

| · | Friday | Week's | Sales | RA | NGE FOR WEEK | ENDING JUNE 15 | | | | an a | |
|---|---|---|------------------------------|---|---|--|--|---|-----------------------------------|--|--|
| Par | Last Sale Price | Range | for Week Shares | Range Since Low | 1. It is a state of the state of the state of the | STOCKS- | Friday Last Sale Price | | Sales for Week Shares | Range Sinc | January 1 |
| Canadian Pacific Railway25 Cockshutt Plow* Consolidated Mining & Smelting | • 18½ • 14½ 67 | $17\frac{1}{4}$ 18 ³ / ₄ 13 ³ / ₄ 14 ¹ / ₈ | 19,426 1,650 | 115% Feb 12½ Apr | High 1834 Jun 1438 Jun | Par Belding-Corticelli Ltd common100 7% preferred100 | 105 | Low High 105 105 142 142 | 10 | Low 100 Feb | High 125 Mar |
| Consumers Glass• Crown Cork & Seal Co• | 40 | $\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ | 845 800 50 | 49 Jan 33 Jan 38 Jun | 70 May 40 Jun +42 Jan | Brewers & Distillers of Vancouver5 British American Oil Co Ltd* British Columbia Packers Ltd* | 9½ | $ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ | 10 292 1,470 55 | 142 May 8% Feb 23% Jan 25 Mar | 142 May 11 Jun 25% Jun 213/ May |
| Distillers Seagrams com• Dominion Bridge• Dominion Coal pfd25 | 58 ½ 35 ½ 12 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 565 597 375 | 423⁄4 Jan 29 Feb | 61 May 36½ Jun | British Col Pulp & Pap Co Ltd com_* Brown Co common1 Preferred100 | 3.80 72 | $\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ | 175 2,506 | 36¼ May 2.30 Jan | 313/4 May 451/2 Jan 4.15 May |
| Dominion Dairies common* Preferred35 Dominion Foundries & Steel* | | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 375 47 410 | 11% May 9% Jan 27½ Jan | 13 Jun 13½ Jun 32 Jun | Canada & Dominion Sugar Canada Malting Co Ltd* | 25 % 55 | 25 25 ³ / ₄ 54 ¹ / ₂ 56 ³ / ₄ | 315 955 520 | 45 Jan 22% Mar 49 Apr | 75 Jun 26 Jan 56 ³⁴ Jun |
| Dominion Glass common100 Dominion Steel & Coal B25 Dominion Stores Ltd* | 165 10¼ | $\begin{array}{cccc} 27 & 28 \\ 165 & 165 \\ 9\frac{7}{8} & 10\frac{1}{4} \\ 18 & 18\frac{1}{4} \end{array}$ | 150 15 13,811 | 25 Jan 124 Jan 7¼ Mar | 28 Jun 165 Jun 10¼ Jun | Canada North Power 7% preferred_100 Canadian Dredge & Dock Co Ltd* Canadian Gen Investments Ltd* | | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 520 30 395 476 | 49 Apr 100 Jan 20 May 13 Jan | 5634 Jun 107 May 22½ Jan 14¼ Jun |
| Dominion Tar & Chemical com• Preferred100 Dominion Textile common• | 17¼ 111 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 175 1,965 100 | 14 Jan 12 ³ ⁄ ₄ Jan 103 ¹ ⁄ ₂ Mar | 18¼ Jun 17¼ Jun 111 Jun | Canadian Industries Ltd "B"• 7% preferred100 Canadian Inter Iny Tr Ltd com* | | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 270 270 712 | 159 Jan 165 May 2 Feb | 168 Mar 172 Apr 2½ May |
| Preferred106 Dryden Paper* | 10% | $\begin{array}{cccc} 76 & 79\frac{1}{2} \\ 163 & 163 \\ 10\frac{1}{2} & 11 \end{array}$ | 3,591 25 2,520 | 72 Jan 161¼ Feb 8½ May | 79½ Jun 163½ Jan 11 Jun | 5% preferred100 Canadian Light & Power Co100 Canadian Marconi Company1.00 | 43% | $\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ | 4 50 4,430 | 95 Feb 10 Jun 2 Jan | 95 Feb 1234 Jan 47a May |
| Electrolux Corp1 Famous Players Canadian Corp° Foundation Co of Canada* | $15\frac{1}{24}$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 50 125 | 1234 Jan 2714 Feb | 16½ May 30 Mar | Canadian Power & Paper Inv com* | 70c | 60c 70c 81/4 81/2 | 340 150 | 40c Jan 6½ Jan | 70c Jun 8% Jun |
| Gatineau Power common* 5% preferred100 | 100 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 580 165 | 20½ Jan 10¾ Jan | 24½ May 12¼ May | 7% preferred 100 Canadian Western Lumber 2 | $6\frac{3}{4}$ 61 2.05 | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | 280 255 10,650 | 4½ Apr 46 Apr 1.85 May | 7% Jan 65 Jun 2.25 May |
| General Steel Wares common Preferred100 Gypsum, Lime & Alabastine | 17 105 11 ⁷ / ₈ | $ \begin{array}{r} 100 & 100 \\ 1634 & 17 \\ 105 & 105 \\ 1134 & 12 \end{array} $ | 145 1,810 145 1,205 | 97 Feb 15¼ Apr 102 Jan 8¾ Jan | 100 Mar 17% Jan 105¼ May | Canadian Westinghouse Co Ltd | 421/4 | 54 ³ / ₄ 54 ⁷ / ₈ 35c 40c 42 ¹ / ₄ 43 | 735 2,070 155 | 50 Mar 20c May 38 May | 55 Jan 45c Jan 49½ Jan |
| Hamilton Bridge• Hollinger Gold Mines5 | $7\frac{3}{4}$ $13\frac{1}{2}$ | $7\frac{1}{2}$ 8 $13\frac{3}{8}$ $13\frac{1}{2}$ | 1,203 1,180 1.850 | 6% Feb 11 Mar | 12 Jun 8¼ Jun 13½ May | Commercial Alcohols Ltd common Preferred5 Consolidated Div Sec A* | 4 ³ / ₄ 7 ¹ / ₄ | $\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ | 5,860 425 100 | 3% Jan 6% Apr 25c Mar | 5 Jun 7¼ Jun 50c Jan |
| Howard Smith Paper common Preferred100 Hudson Bay Mining | 223% 331/4 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 1,913 12 670 | 21 Jan 110 Apr 3034 Jan | 24 Feb 112 Feb 35 Mar | Consolidated Paper Corp Ltd David & Frere Limitee A | 10∛a | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | 9,494 37 | 8 Jan 18 Jan | 10½ Jun 20 Feb |
| Imperial Oil Ltd | 16 ⁵ / ₈ 12 ¹ / ₂ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 10,860 | 13½ Jan 12¼ Jan | 16% Jun 13½ Apr | Class B* Dominion Engineering Works Ltd* Dominion Malting Co Ltd20 | (A 1 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | $ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ | 75 50 95 | 2½ Jan 30 Jan 15 Feb | 3½ Jun 40 Jun 18 Jun |
| Preferredf1 Industrial Acceptance Corp common* Preferred100 | 71/2 271/2 1041/4 | $\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ | 545 560 125 | 1274 Jan 171⁄4 Feb 243⁄4 Jan 101 Jan | 7½ Jan 27¾ Apr 105 Jun | Dominion Oilcloth & Linoleum Dominion Square Corp Dominion Woollens Donnacona Paper Co Ltd | 13 10% 115 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 615 40 905 | 35½ Feb 5 Jan 7½ Jan | 40 Apr 15 Mar 10% Jun |
| Intercolonial Coal common100 International Bronze commonw Preferred25 | 16½ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 137 275 35 | 30 Feb 16 May 29¾ Jan | 34 Jun 18¼ Jan 32¾ Mar | Fairchild Aircraft Limited5 Federal Grain class A* | 115% 33/4 | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | 1,523 13,140 | 934 Mar 2 Mar | 12¼ Jun 4½ Jun |
| Int Nickel of Canada common* International Paper common15 | 38¼ 32 | 37 ⁷ / ₈ 38 ¹ / ₄ 31 32 | 1,680 525 | 31½ Jan 21½ Jan | 39½ May | Fleet Alteraft Ltd Ford Motor Co of Can Ltd A | 4 3/8 30 | $\begin{array}{rrrr} 4 \frac{3}{4} & 4 \frac{3}{4} \\ 4 \frac{1}{2} & 4 \frac{7}{8} \\ 29 \frac{1}{8} & 30 \\ 22 & 22 \end{array}$ | 120 3,025 1,656 125 | 3¼ Jan 3½ Jan 25 Jan 13 Mar | 4 ³ / ₄ Jun 4 ⁷ / ₈ Feb 30 Jun 22 Jun |
| Preferred100 International Petroleum Co Ltd* International Power common* | | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 10 7,605 50 | 97½ Apr 21½ Jan 27½ May | 33 May 107¼ Jun 24½ Mar 38½ Jun | Fraser Companies, Limited Halifax Insurance Co10 | 2005 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 2,313 50 | 13 Mar 3434 Jan 15 Apr | 22 Jun 43 Jun 16% Mar |
| International Utilities Lake of the Woods Milling common* Lang & Sons Ltd (John A)* | 30 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 78 1,520 30 | 26% Jan 24% Mar 16 Jan | 35 May 31 Jun 18 ³ ⁄4 Mar | Hydro-Electric Secur Corp* International Paints (Can) Ltd A* Inv Foundation 6% conv pfd50 | | 4 ¹ / ₂ 4 ¹ / ₂ 6 6 49 ¹ / ₄ 49 ¹ / ₄ | 50 255 10 | 4 Jan 4½ Mar 49¼ Feb | 4% Jan 6 Jun 49½ Apr |
| Legare Ltd preferred25 Massey-Harris | 19 12 | $18\frac{4}{19}$ 19 $11\frac{1}{2}$ 12 | 204 3,511 | 18¾ Jun 8¼ Mar | 19 Jun 12 May | Lambert (Alfred) Inc* MacLaren Power & Paper Co* | 8 30 | 8 8¼ 29% .30 | 540 660 | 6½ Mav 22½ Jan | 8% Mar 30 Jun |
| McColl-Frontenac Oil* Mitchell (Robert)* Molsen's Brewery* | $ \begin{array}{r} 11 \frac{1}{2} \\ 28 \frac{1}{2} \\ 24 \end{array} $ | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | 2,966 1,690 1,275 | 9¼ Jan 23½ May 22¼ May | 11% Feb 29 Jun 26¼ Feb | Maple Leaf Milling Co Ltd common Maritime Teleg and Tel common10 Massey-Harris Co Ltd 5% pfd100 | 26 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 890 75 1,266 | 12 Jan 16¼ Jan 22 Mar | 16½ Feb 17½ Jun 26 Jun |
| Montreal Cottons preferred100 Montreal Lt Ht & Pr Cons Montreal Telegraph40 | 23% | $\begin{array}{cccc} 140 & 140 \\ 23 & 24 \\ 44 & 44 \end{array}$ | 260 9,660 4 | 132 Jan 2034 Mar 42 Jan | 140 Feb 24½ Apr 44 Jun | McColl-Frontenac Oil 6% preferred_100 Melchers Distilleries Ltd common* Preferred10 | 3 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 20 275 185 | 105 Feb 2½ Mar 9 Mar | 107 Jan 3% Jan 14 Jun |
| Montreal Tramways100 National Breweries common National Steel Car Corp | $25 \\ 39\frac{1}{2} \\ 21\frac{1}{2}$ | $\begin{array}{cccc} 24 & 25 \\ 38\% & 40 \\ 21\% & 20 \end{array}$ | 265 1,045 4,065 | 22 Apr 37 May 17¼ Mar | 28½ Jan 41½ Feb 22 Jun | Minnesota & Ontario Paper• Montreal Island Power Co* Montreal Refrig & Storage common* | | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 1,570 1 5 | 12 ¹ / ₈ Feb 25c Jun 2 ³ / ₄ Feb | 14 1/8 Jun 40c Feb 3 1/2 Apr |
| Niagara Wire Weaving Norancia Mines Ltd Ogilvie Flour Mills common | 283/4 | $\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ | 2,280 705 | 20 Apr 50 Jan 24 ¹ / ₄ Mar | 25½ Jun 59½ Jun 28¾ Jun | Moore Corporation Ltd Mount Royal Hotel Co Ltd Noorduyn Aviation Ltd | 10 | $\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ | 280 155 5,725 | 57½ Feb 6½ Jan 3% Jan | 65½ Jun 14 Mar 10% Jun |
| Ontario Steel Products common* Ottawa Car Aircraft* Ottawa Lt Ht & Power common100 | 18½ | $\begin{array}{rrrr} 17\frac{3}{4} & 18\frac{1}{2} \\ 67\frac{3}{8} & 7\frac{1}{8} \\ 10 & 10 \\ 100 & 100 \end{array}$ | 335 350 25 10 | 1534 May 5% Jan 8½ Jan 99 Jan | 18½ Jun 7½ Jun 11½ Jan 100 Jan | Power Corp of Canada 6% 1st pfd100 6% N C Part 2nd preferred50 Burity Flour Mills | | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 90 90 | 99 Jan 35 Jan | 106¼ Jun 42 Jun |
| Preferred100 Page-Hersey Tubes new* Benmans Ltd common | | $\begin{array}{cccc} 100 & 100 \\ 28\frac{1}{2} & 29 \\ 60\frac{1}{2} & 61 \end{array}$ | 315 933 | 28½ Jun 57½ Mar | 29 May 61 Jun | Purity Flour Mills* Quebec Pulp & Paper pr* Reliance Grain Co Ltd com* | | 46 47 1/4 16 1/8 16 1/8 | 515 440 25 | 6½ May 36% Jan 15 Apr | 8¼ Jun 50 May 19 Feb |
| Penmans Ltd common Powell River Co Power Corp of Canada Price Pros & Co Ltd | 211/2 93/4 37 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 1,565 5,350 4,869 | 18¼ Mar 7 Jan 32 Feb | 215% Jun 9% Jun 37% Mar | Preferred* Sarnia Bridge Co Ltd* Southern Canada Pwr 6% cum pfd100 | 9 | 97 97 9 9 111 111 | - 25 25 12 | 96 Mar 6 Jan 107 Jan | 100 Mar 9 Jun 111 Jun |
| Price Bros & Co Ltd* 5% preferred100 Provincial Transport | 1.22700 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 415 80 | 100 Mar 9¼ Apr | 103 Feb 12 Jun | Southmount Invest Co Ltd | 25c | 25c 26c 19¼ 19½ | 4,233 305 | 22c Jan 17 Jan | 30c Apr 19½ Jun |
| Quebec. Power* Rolland Paper common* Preferred100 | 16 | $\begin{array}{rrrr} 15\frac{1}{2} & 16\\ 12 & 12\\ 105\frac{1}{4} & 105\frac{1}{4} \end{array}$ | 520 210 16 | 15¼ Feb 11½ Jan 105 Feb | 16 Jan 12½ Jan 106 Jan | United Distillers of Canada Ltd* United Securities Ltd100 Windsor Hotel Ltd* | | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | 25 25 62 | 3¾ Feb 4 Jan 7½ Jun | 6½ Jun 8 Feb 11¼ Mar |
| St Lawrence Corp common• Class A preferred50 St Lawrence Paper preferred100 | 3 ³ / ₈ 24 65 ¹ / ₂ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 3,590 3,932 745 | 2½ May 18% Jan 58¾ Jan | 3% Feb 24 Jun 68 Jan | Woods Manufacturing Co* | | 30 32 | 25 | 29% Jan | 32½ May |
| Shawinigan Water & Power* Sherwin Williams of Canada com* | 193⁄4 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 3,265 5 | 16% Feb 22 Mar | 19¾ Jun 25 Jan | Mines— Aldermac Copper Corp Ltd Arno Mines Ltd1 | 13c 9c | 13c 13c 9c 10½c | 9,000 30,900 | 12c Jun 3c Jan | 19c Jan 23c May |
| Sicks' Breweries common* Preferred* Simon (H) & Sons common* | 30 | 24 32 24 30 19 19 | 1,530 505 60 | 22½ Apr 23 Jan 16¼ Jan | 32 Jun 32 Jun 19 Jun | Aumague Gold Mines Ltd1 Beaufor Gold Mines Ltd1 Bonville | 31c 48¼c | 1.25 1.25 30c 34c 48 ¹ / ₄ c 60c | 2,700 32,100 21,300 | 75c Jan 8c Jan 48¼c Jun | 1.80 Apr 51c Apr 60c Jun |
| Simpsons Class preferred* Southam* Southern Canada Power* | 1534 | $\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ | 25 2,935 215 | 99½ Mar 15 Jun 10½ Jan | 100½ May 15¾ Jun 14 Jun | Bouscadillac Gold Mines Ltd1 Brazil Gold & Diamond M Corp1 Cartier-Malartic Gold Mines Ltd1 | 12c | 20c 22c 15c 18c 12c 13c | 5,000 3,500 10,400 | 6c Jan 7c May 6c Jan | 27c May 31c May 18c May |
| Steel Co. of Canada common• Preferred25 | Ξ | 73 73 ¹ / ₂ 80 80 ¹ / ₂ | 386 140 | 69 Jan 74 Apr | 73½ Jun 80½ Jun | Central Cadillac Gold Mines Ltd1 Centermaque1 Century Mining Corp Ltd1 | 381/20 | 20c 31c 33c 50c 35c 40c 29 29 | 299,264 76,200 6,500 200 | 4c Jan 33c Jun 10c Jan 26½ Jan | 54c May 60c Jan 45c May 29 Jun |
| United Steel Corp* Viau Biscuit common* Preferred100 | 5% 14 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 2,565 10 9 | 3% Apr 12¼ Jan 97% Mar | 6 May 15 Mar 100 Mar | Dome Mines Ltd* East Malartic Mines Ltd1 East Sullivan Mines1 | 4.50 | 29 29 2.99 2.99 4.50 5.40 | 200 100 9.200 | 26½ Jan 2.55 Jan 520 Apr | 29 Jun 2.99 Jun 7.00 May |
| Wabasso Cotton" Walker (Hiram) G & W common Breferred | 61 | 58 61 75 77¼ 22 22 | 2,240 327 20 | 58 Mar 70 Mar 21 Apr | 61 Jun 78½ Apr 22¼ Feb 20¼ May | East Sullivan Mines Falconbridge Nickel Mines Ltd* Formaque Francoeur Gold Mines Ltd* | | 4.50 5.40 6.10 6.10 1.41 1.50 60c 65c | 500 1,500 1,000 | 4.90 Feb 1.25 May 60c Jun | 6.10 Jun 1.75 May 73c Apr |
| Weston (George) common* Wilsils Ltd* Winnipeg Electric common* | 19½ 21 11 | $ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ | 360 60 30,165 20 | 18 Jan 19¾ Jan 6¼ Jan 75 Jan | 20¼ May 21 May 11¾ Jun 87 Jun | Heva Cadillac1 JM. Consolidated Gold Mines Ltd1 | 8c | 42c 50c 8c 9c | 16,000 7,000 | 20¼c Apr 3½c Jan | 64¼c Apr 13½c May |
| Preferred100 Zellers Ltd common* 5% preferred25 | 87 27½ | $\begin{array}{cccc} 87 & 87 \\ 27 \frac{1}{2} & 28 \\ 27 & 27 \end{array}$ | 30 875 150 | 75 Jan 23 Jan 26¼ Feb | 28 Jun | Joliet-Quebec Mines LtdI Kirkland Gold Rand LtdI Labrador Mining & Explor Co Ltd1 | 65c 17c 5.15 | 65c 81c 15c 17c 4.90 5.15 | 33,400 8,000 3,300 | 7% c Jan 7c Jan 2.45 Jan | 1.50 May 28c Apr 5.15 Jun |
| Banks | | 151/ 10 | 140 | 15 Jan | 16 Jun ' | Lake Fortune Lake Shore Mines Ltd1 Little Long Lac Gold Mines Ltd* | | 16c 17c 24 24 1.96 1.98 | 1,500 100 200 | 16c Jun 18c Jan 1.32 Jan | 19c May 24½c May 1.98 Jun |
| Canadienne10 Commerce10 Imperial10 Montrael10 | Salar and Salar | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 1,393 70 615 | 14 Jan 18% Mar 16¼ Apr | 16¼ Jun 20¼ Jun 18½ Jun | McIntyre-Porcupine Mines Ltd5 | 3.35 | 64 64 3.35 3.45 | 250 4,700 | 64 Jun 2.25 Jan | 66 Feb 3.80 Apr |
| Montreal10 Nova Scotia10 Royal10 | 29 | 17 ¹ / ₂ 18 ¹ / ₂ 28 29 17 ¹ / ₄ 19 ¹ / ₈ | 1,155 1,615 | 27 May 15¼ Jan . | 29½ Jan | Pandora Cadallic Gold Mines Ltd1 Pato Cons Gold Dredging Ltd1 | 40c | 35c 44c 5.10 5.20 | 107,716 400 | 11c Feb 4.75 Feb | 44c Jun 5.40 Jan 25c Apr |
| Bonds— Montreal Power Notes | | 493⁄4 493⁄4 | \$7,000 | 49½ Jan | 4934 Feb | Red Crest Gold Mines Ltd Rochette Shawkey Gold Mining Co Ltd1 | 31c 13c | 18c 20c 30c 35c 13c 13c 73c 73c | 1,500 31,800 15,500 | 60 Jan 300 Jun 5½0 Jan 68½0 Jun | 35c Jun 17c May 80c Mar |
| | | | | | | Sherritt-Gordon Mines Ltd1 Biscoe Gold Mines Ltd1 Sladen-Malartic Mines Ltd1 | 75c | 73c 73c 75c 78c 55c 55c | 500 8,600 500 | 60c Jan 50c Mar | 90c May 62c Apr |
| Montre | Canadian | urb Ma | rkei | | and the second second | Stadacona Mines 1944 Ltd | 86c 53c | 82c 87c 53c 59c 2.70 3.10 | 14,868 22,200 20,050 | 60c Mar 43c Apr 1.50 Jan | 1.05 Apr 1.00 May 3.80 Apr |
| STATUS | Friday Last | Week's Range of Prices | Sales for Week Shares | Range Since | January 1 | Sullivan Cons Mines Ltd1 Teck Hughes Gold Mines Ltd1 Wright Hargreaves Mines Ltd* | * <u></u> | 5.00 5.00 4.75 4.75 | 200 250 | 3.60 Jan 3.95 Jan | 5.50 May 4.75 Jun |
| Par Abitibi Power & Paper common* | Sale Price | Low-High | 8,710 | Low 2% Mar 44 Mar | High 4 Jun 60 Jun | Oils | | 3.60 3.60 | 130 | 3.10 Jan | 4.25 Mar |
| *% preferred100 Bathurst Power & Paper Co Ltd B* | 59 | 59 60 4 4 ¹ / ₂ | 983 946 | 44 Mar 3 Jan | 4½ Jun | Homestead Oil & Gas Ltd1 | 130 | | 19,500 | 4¼c Jan | 180 May |
| For footnotes see page 2696. | | | 1.4.1 | 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1 | 1 | | | | A 19 6 | | <i></i> |

For footnotes see page 2696.

la parte que se de

.

LReserve Bank of St. Louis

OVER-THE-COUNTER MARKETS Quotations for Friday June 15

Invecting Companies

| For For <th> ⁻</th> <th>1.2</th> <th>Companies</th> <th>ing (</th> <th>ives</th> <th>al an an baile an a</th> | ⁻ | 1.2 | Companies | ing (| ives | al an an baile an a | |
|---|--|------------------|---|---|---------------------------|--|-------------------------|
| America Pund Inc. 14 37.9 37.6 Series P-1 22.3 American Portigin Investing. 10 13.9 13.13 Series P-1 22.6 Applicution Portigin Investing. 10 13.9 13.13 Series P-1 22.6 Backers Nat Investing. 13.9 13.2 13.2 Series P-1 22.6 Backers Paul Lid. 13.0 13.0 13.0 Series P-1 27.6 Backers Paul Lid. 13.0 13.0 13.0 Series P-1 27.6 Common real title room 100 13.0 13.0 13.0 Series P-1 27.6 Common real title room 100 13.0 13.0 Series P-1 27.6 Common real title room 100 13.0 13.0 Series P-1 27.6 Common real title room 100 13.0 13.0 Series P-1 27.6 Common real title room 100 13.0 Series P-1 27.6 Series P-1 27.6 Common real title room 100 13.0 Series P-1 27.6 Series P-1 27.6 | | Bid | Par | Ask | Bid | Par | |
| Anserse Bolding Corp | | | Series B-1 | 5.76 | 5.27 | Affiliated Fund Inc14 | |
| American Porcing 13-44 13-22 13-24 13-24 13-25 Bankers Nat Investing 19-25 19-25 12-25 <td< td=""><td></td><td>29.48</td><td>Series B-2</td><td></td><td></td><td>American Business Shares</td></td<> | | 29.48 | Series B-2 | | | American Business Shares | |
| Bertes Net Investing Net Investing Bertes Net Investing Net Investing <td>13. 22.</td> <td>12.40</td> <td>Scries B-4</td> <td></td> <td></td> <td>American Foreign Investing_100</td> | 13. 22. | 12.40 | Scries B-4 | | | American Foreign Investing_100 | |
| Accommon Bartes B-12 Bartes B-12 <thbartes< th=""> B-12 Bartes</thbartes<> | | 28.56 | Series K-2 | | 1 | 95 1.J | |
| Briede Fund Briede Fund Briede Fund Briede Fund | 16. | 15.32 | Series S-2 | | | Bankers Nat Investing- | |
| Broad Street Invest Co Inc. 33.89 77.22 Canadian Inv Fund Lid. 3.70 4.30 Constant Investor Trust. 3.273 32.00 Constant Fund. 3.274 3.200 Constant Constant Fund. 0.200 2.200 Constant Fund. 0.200 2.200 Constant Fund. 0.200 2.200 Constant Fund. 0.200 2.200 Constant Fund. 2.200 2.200 Diversified Truste Shares 2.60 5.50 Diversified Truste Shares 2.60 2.50 Diversified Truste Shares 2.60 2.50 Diversified Truste Shares 2.62 2.70 Field ty Fund Ind. 15.54 17.64 Diversified Truste Shares 2.62 2.73 Financial Investors Trust. 6.18 6.15 Group Becurities 6.18 6.15 Financial Investors Trust. 6.18 6.15 Group Becurities 6.18 6.15 Financial Investors Trust. 6.18 6.17 <td>15. 7.</td> <td>7.05</td> <td>Series S-4</td> <td>22.38</td> <td>20.81</td> <td>Boston Fund Inc</td> | 15. 7. | 7.05 | Series S-4 | 22.38 | 20.81 | Boston Fund Inc | |
| Canadian Inv Frad Lidd | 8. | 7.24 | Knickerbocker Fund | | | Broad Street Invest Co Inc5 | |
| Century Bhares Truit | 112. | | Loomis Sayles Mutual Fund* Loomis Sayles Second Fund10 | 4.30 | 3.70 | | |
| Constraint operation Constrain | Sec. 1 | and the second | a salah ki bara na bashi na bishi | 35.20 | 32.74 | Century Shares Trust | |
| Preferred 10 13.47 Common Diversiment Trust 12.42 Diversiment Trust 20.99 21.92 Diversiment Trustee 20.99 21.92 Stock Fund 135.44 17.47 Diversiment Trustee 20.99 21.92 20.85 Stock Fund 135.44 17.49 Low priced bond steriles 7.47 Financial Industrial Fund 7.68 7.39 7.89 New England Fund 13.18 Preformed stock strise 20.31 6.25 6.87 Diversition State Fund 13.33 Aution States 20.32 6.55 6.83 Diversition State Fund 13.33 Preformed stock strise 7.42 Diversition State Fund 13.33 Preformed stock strise 7.31 </td <td>11.</td> <td></td> <td>Common10d</td> <td>,890</td> <td>2,790</td> <td></td> | 11. | | Common10d | ,890 | 2,790 | | |
| Construct interaction 20,09 21.20 Nation-Wide Securities- (Md) voting shares | 14. | 13.17 | Mass Investors 2d Fund | 6.35 | 5.84 | Preferred1 | |
| Diversified Trustee Shares Aso 657 7.50 National Security Series 643 Diversified Trustee Shares 26.0 26.0 7.50 National Security Series 7.67 Diversified Trustee Total 125.00 26.05 7.50 National Security Series 7.67 Diversified Trustee Total 125.00 26.05 27.07 Present of Sectors 7.67 Financial Industrial Prust Fond 22.33 27.37 7.69 Now Priced Stock section 6.24 Frink Autual Industrial Corp. 40.42 7.63 7.69 Now England Fund 15.19 Corport Sectors 6.37 6.39 7.60 Now England Fund 15.19 Corport Sectors 6.37 6.37 6.38 Presentional Sectors 12.33 Automobile States 6.36 6.35 6.35 6.35 7.60 Now England Fund 13.39 Corport Sectors 6.37 6.37 6.36 13.39 13.39 13.39 Matter Sectors 6.37 6.30 7.60 Now E | 15.' | 14.38 | Mutual Invest Fund Inc10 Nation-Wide Securities | 541/2 | 521/2 | Consol Investment II downene | |
| Dipersided Trustee Bhares National Investors Corp 9.44 Dividend Ehares 3.60 1.50 1.50 Exin & Howstd 1.50 1.50 1.50 Sinck Fund 1.50 1.50 1.50 Pichtry Fund 1.50 1.50 1.50 Pichtry Fund 1.50 1.50 1.50 Pichtry Fund 1.60 1.50 1.50 Pichtry Fund Inc. 7.60 7.80 New England Fund 6.43 Pints Mutual Trust Fund. 7.70 7.80 New England Fund 1.518 Pints Mutual Trust Fund. 7.70 7.80 New England Fund 1.518 Cipping Sentities 0.77 8.74 Diversited Investion Inc. 1.538 Cipping Sentities 8.62 9.64 Diversited Speculative 1.548 Chenical Industrial Marks. 6.62 7.64 Diversited Investion Inc. 1.632 Total Kanda Marks. 6.63 7.64 Diversited Investion Inc. 1.632 Total Kanda Chenards. 8.64 8.64 | 1.0 | | (Colo) series B shares (Md) voting shares250 | 21.92 | 20.09 | Delaware Fund1 | |
| Exist & Howard- 22.0 20.05 Income series 5.66 Stock Fund 13.94 17.04 10.04 17.04 Print Mutain Fund, True Fund 21.85 22.85 10.04 10.04 Print Mutain True Fund, True Fund 21.85 22.85 10.04 10.04 Print Mutain True Fund, True Fund 21.85 22.85 10.04 10.04 General Contra Contra True 40.42 2.45 2.45 10.04 Group Becurities 6.13 6.25 9.47 Diversited Speculative 11.37 Matterion Strue 6.22 9.47 Diversited Speculative 12.53 Specie Alares 8.62 9.47 Diversited Speculative 12.53 Specie Alares 8.62 9.47 Diversited Specie Contra Speci Contra Contra Specie Contra Specie Contra Contra Specie Contra | 10.: | | National Investors Corp1 | 7.50 | 6.65 | Diversified Trustee Shares-2 50 | |
| Exist & Howard- 22.0 20.05 Income series 5.66 Stock Fund 13.94 17.04 10.04 17.04 Print Mutain Fund, True Fund 21.85 22.85 10.04 10.04 Print Mutain True Fund, True Fund 21.85 22.85 10.04 10.04 Print Mutain True Fund, True Fund 21.85 22.85 10.04 10.04 General Contra Contra True 40.42 2.45 2.45 10.04 Group Becurities 6.13 6.25 9.47 Diversited Speculative 11.37 Matterion Strue 6.22 9.47 Diversited Speculative 12.53 Specie Alares 8.62 9.47 Diversited Speculative 12.53 Specie Alares 8.62 9.47 Diversited Specie Contra Speci Contra Contra Specie Contra Specie Contra Contra Specie Contra | 8.5 | 7 47 | | 1.65 | | Dividend Shares250 | |
| Succk Fund 10.59 | 6. | 5.66 | Income series | 00 05 | 05.00 | Tomond . | |
| Priority Fund Trac | 8.8 | 8.01 | Low priced bond series | | | Ealanced Fund1 | |
| Pinela Industrial Fund, July 7:65 < | 5.1 | | Low priced stock common Preferred stock scries | | 24.36 | midelity Fund Inc | |
| Participantial Invest Ina. 20.31 32.12 General Investors Trust 6.13 6.42 - Actionabile 12.53 General Investors Trust 6.13 6.44 - - 12.53 General Investing Interest 8.67 Barth Stock Struct 13.73 8.44 Distributing supply 8.83 8.63 8.67 Barth Stock Struct 13.73 Building supply 8.83 8.83 8.64 13.73 Building supply 8.83 8.64 13.73 Building supply 8.83 8.64 13.73 Building supply 8.83 8.74 Diversified Investment Fund 13.73 Building supply 8.44 9.83 Ratiroad equipment 5.63 13.34 Interview 4.63 Industrial Machinery Shares 9.56 10.50 Olds 8.77 Pittame Geol Fund 10.33 Industrial Machinery Shares 5.64 5.73 8.43 Machinery Shares 13.33 Bautoriola on shares 5.63 5.74 6.669 | 6.9 | | Stock series | 2.36 | | Financial Industrial Fund, Inc. | |
| General Loyetto's Trust 6.13 6.25 Agriculture 12.53 General Investors Trust 6.13 6.25 Automobile 7.33 Group Securities 8.07 8.07 8.07 8.07 Automobile shares 8.02 9.47 Bulk stock 13.37 Automobile shares 8.02 9.47 Diversified Speculative 14.55 General Market 6.25 6.48 Electrical Equipment 9.47 Food shares 9.56 6.88 Electrical Equipment 9.68 Food shares 9.64 11.46 8.62 10.64 General Lond shares 8.62 9.69 Diversified Speculative 14.55 General Lond shares 8.64 9.83 11.83 16.35 Maning shares 8.64 9.84 9.81 11.35 Marchandise shares 6.63 7.43 8.62 11.35 Marchandise shares 6.64 7.43 8.62 13.39 Relignent shares 6.62 6.74 Republic Investors fund 13.69 Minong shares 6.54 5 | | 10.10 | A second s | | | Fundamental Invest Ing2 | |
| Group Securities 9.07 8.07 Nation 13.39 Attention State 8.04 Bank stock 13.39 Attention State 8.04 Building supply 6.33 Attention State 8.02 9.69 Diversitind Noresitind 9.61 State Stock 6.35 Stelestical equipment 13.45 Stelestical equipment 9.63 Food shares 6.76 6.34 Machinery 10.63 7.69 0.63 13.39 General bond shares 8.62 9.64 11.36 8.61 0.63 13.39 Institutional bond shares 8.62 9.31 Stele 10.63 7.69 Marchandis shares 6.63 7.29 Stele 10.63 7.69 Marchandis shares 6.63 7.29 Stele 10.50 7.69 Marchandis shares 6.63 7.29 Stele 10.50 7.61 Stele 10.50 Realignent shares 6.63 7.29 Stele 10.50 7.61 Stele 10.50 Realigne | 13.7 | | Agriculture | | | Conoral Capital Corp | |
| Group Becurities— 8.07 8.07 8.07 Bank stock 13.35 Automobile shares 8.07 0.07 8.07 Diversified Investment Fund. 13.45 Mainton Shares 8.02 0.68 Diversified Investment Fund. 13.75 Building shares 8.02 0.68 Diversified Investment Fund. 13.75 Building shares 8.06 0.68 Diversified Investment Fund. 13.75 Chemical Lington 5.76 6.34 Machinery 10.86 Fully Administered shares 5.76 6.34 Machinery 10.86 Institutional bond shares 5.76 6.34 Machinery 10.86 Mining an Shares 5.66 0.897 Metals 7.57 Investing 8.23 5.77 Putnam (Geo) Fund 16.09 Mining an Shares 5.24 5.77 Putnam (Geo) Fund 10.36 Mining an Shares 5.24 5.77 Putnam (Geo) Fund 10.36 Muron Holding Corp 5.26 2.77 Putnam (Geo) Fund B 2.22 Common 100 1.67 Series B. <td>8.' 15.1</td> <td></td> <td>Aviation</td> <td>6.25</td> <td>6.18</td> <td>General Investors Trust1</td> | 8.' 15.1 | | Aviation | 6.25 | 6.18 | General Investors Trust1 | |
| Actionative bares | 12.4 | | Bank stock | 8.87 | 8.07 | Group Securities- | |
| Alloiding Junes 8.82 9.69 Diversified Speculative 14.95 Dialong Junes 11.97 13.14 Insurance stock 10.78 Food shares 5.76 6.34 Machinery 10.85 General bond shares 9.66 10.50 Olls 11.37 Industrial Machinery shares 8.46 9.28 Rallroad equipment 9.06 Industrial bond shares 6.64 11.15 Rallroad equipment 9.06 Investing 5.62 6.19 String loss 7.57 Idw Price Shares 6.63 7.29 String loss 3.32 Marchandles shares 6.63 7.29 String loss 3.32 Baltoroad stock shares 5.19 String loss String loss 13.49 Villity shares 6.30 7.49 Beletetd Amer Shares 10.347 Battoroad stock shares 5.60 20.07 31.26 String loss 10.347 Utility shares 10.02 1.64 1.79 String loss 51.00 Independence Trust Bares 22.65 2.37 Union Common Stock Pund | 10.4 | 9.47 | Chemical | | 7.31 | Automobile shares | |
| Chemical sintes | 15.9 | 14.55 | Diversified Speculative | 9.69 | 8.82 | Building shares | |
| Piolog Ahleres 0.16 8.37 Matchillery 9.39 9.39 General bond shares 8.44 9.28 Railroad equipment. 9.60 Industrial Machinery Marces 8.44 9.28 Railroad equipment. 9.61 Integrating Anchonery Marces 8.44 9.28 Railroad equipment. 9.63 Marchandise shares 8.39 9.11 Stress 1656 1.3.29 Marchandise shares 6.63 7.29 Stress 1656 1.3.39 Petroleum shares 5.24 5.77 Putnam (Geo) Fund 10.09 Railroad Stares 5.24 5.77 Putnam (Geo) Fund 10.09 Requipment shares 5.24 5.71 Stares 10.3.65 Common molation Fund Inc 1.64 1.79 State Strete Investment Corp. 54.50 Common molation Fund Inc 1.64 1.79 Series B. 9.78 Incoporated Investors 2.07 31.26 Series B. 9.72 Incoporated Investors 1.02 1.12 Incoporatelons <td< td=""><td>10.7</td><td></td><td>Insurance stock</td><td>13.14</td><td>11.97</td><td>Chemical Shares</td></td<> | 10.7 | | Insurance stock | 13.14 | 11.97 | Chemical Shares | |
| General bond shares | 11.9 | | Machinery | | | | |
| 10.04 11.16 Raliroad equipment. 9.06 10.08 7.84 8.62 Merchandise shares 7.84 8.62 Marchandise shares 5.62 6.19 Petroleum shares 5.62 6.37 Ra Equipment shares 6.37 7.39 Battorad Bond shares 4.26 4.70 Ra Equipment shares 6.30 7.39 Battorad stock shares 6.30 7.48 Steres shares 5.19 5.71 Chacco shares 6.30 7.49 Batters shares 6.30 7.39 Common Hares 6.40 7.48 Batters shares 6.30 7.49 Batters shares 6.30 7.49 Batters shares 6.40 5.44 Common Hares 2.407 10.46 Common Hares 10.00 1.44 1.70 Batter or Butters 2.65 2.97 Intropolation Frond Ine 10.02 1.13 Thattronal Becurities Lid 10.02 1.13 Investors Fund Con J 2.65 <td< td=""><td>12.4</td><td>11.33</td><td>Oils</td><td></td><td>9.56</td><td>General bond shares</td></td<> | 12.4 | 11.33 | Oils | | 9.56 | General bond shares | |
| 1.00 Price Silletses | 9.9 | 9.06 | Railroad equipment | 11.16 | 10.64 | Institutional bond shares | |
| Mining shares | 8.3 | 7.57 | and the second | 8.62 | 7.84 | Low Price Shares | |
| Petrolaum ahares 6.63 7.29 Berles 19561 3.19 Railroad Bond shares 5.24 5.77 Putnam (Geo) Fund1 16.09 Reguipment shares 5.19 5.71 Scudder, Stevens & Clark 103.36 Cheel shares 6.10 7.49 Republic Invest Fund1 16.09 Common Shares 6.13 6.74 Republic Invest Fund1 103.36 Common Marces 6.13 6.74 Sevens & Clark 103.36 Auron Holding Corp1 520 640 Este Street Investment Corp54.50 6.97 Common0 1.64 1.79 Serles B. 22.28 100 Incependence Trust Shares 1.02 1.12 104 97 10100 Common Stock Fund 23.12 Integendence Trust Shares 1.02 1.12 13 1.24 15.00 16.43 Weilington Fund 10 23.12 Tustarea Group shares 10.22 1.22 102 1.22 102 1.22 1.22 100 100 | - Marin | 3.32 | | 6.19 | | Mining shares | |
| Arrivational bares 5.24 5.77 Putnam (Geo) Fund 1 16.09 Ra Equipment shares 6.80 7.49 Republic Invest Fund 3.98 Scheel shares 6.13 6.74 Republic Invest Fund 103.36 Tohacco shares 6.13 6.74 Republic Invest Fund 103.36 Common 1 526 640 Fund, Inc. 103.36 Tohacco shares 6.13 6.74 Several Actions 10.95 Common 1 526 640 State Street Investment Corp. 54.50 Theorporated Investors 2.65 2.97 Union Bond Fund Series 22.28 Incorporated Investors 1.02 1.13 1.24 1.00 1.01 19.05 Threater Group shares 1.02 1.13 1.24 1.02 1.13 19.05 Threater Group shares 1.02 1.13 1.24 1.02 1.02 10 Investment Co of America 10 471 483 206 Actiat Book Corp 10 55 Investment Nanking Corporations 10 | | 3.19 | Series 19561 | | 6.63 | Petroleum shares | |
| Bits 6.71 Scudder, Stevens & Clark 103.36 Tobacco shares | 17.3 4.3 | | Putnam (Geo) Fund1 | 5.77 | 5.24 | RR Equipment snares | |
| Tohacco shares6.13 6.14 Fullad, 10074 12.47 Utility shares 6.13 6.14 6.14 6.95 Aturon Holding Corp 520 640 Estate Street Investors 54.50 Incomp Foundation Fund Inc 100 1.64 1.79 Series B 22.28 Incorporated Investors 20.07 31.26 Series C 9.78 Independence Trust Shares 26.52 2.97 Union Common Stock Fund 23.12 Institutional Securities Lid 20.07 31.26 Series C 9.78 Bank Group shares 10.02 1.12 US El Li & Pwr Shares A 19.30 Investment Co of Americs 29.52 32.09 Corporations ABlat & Co | | | Scudder, Stevens & Clark | 5.71 | 5.19 | c Steel shares | |
| Barleron Holding Corp | 105.4 13.6 | 12.47 | Selected Amer Shares21/2 | 5.44 6.74 | | Tobacco shares | |
| Trusteed Industry Shares269 896 Common 100 1.64 1.79 Series B 22.29 Independence Trust Shares 2.65 2.97 Union Common Stock Fund B 8,60 Aviation Group shares 15.00 16.43 Weilington Fund 23.12 Bank Group shares 15.00 16.43 Weilington Fund 23.12 Those and Bond Group shares 1.02 1.12 1.12 1.12 Investment Co of America 29.52 32.09 Diata & Co 1.02 Investment Co of America 29.52 32.09 Diata & Co 1.02 Investment Co of America 29.52 32.09 Grace National 0.00 Investment Co of America 29.52 30% Fultor Trust | 7.6 57.5 | | Bovereign Investors1 | 64c | 52c | (6.86) | |
| 1000mm for any states 100 1.64 1.79 Series B 22.28 Independence Trust Shares 2.05 31.28 Series C 9.78 Independence Trust Shares 2.05 21.27 Union Common Stock Fund B 8.60 Valtion Group shares 1.00 1.12 1.12 1.13 1.24 Thestitutional Bedurities 1.02 1.12 1.13 1.24 Thestitutional Bood Group shares 1.13 1.24 Investment Bank Ing 0.07 Stock and Bond Group shares 1.42 15.60 Bank Group shares 1.65 Investment Co of America 29.52 32.09 Blait & Co 10 Investors Fund O 1 15.70 16.07 Ast Fur Bid Ast Series A Investors Fund O 1 15.70 16.07 Ast Fur Bid Ast Series A Investors Fund O 1 15.70 16.07 Ast Fur Bid Ast Fur Bid Series A 100 190 Grace National Grace National Investory Trust 100 1700 170 | 1.0 | | Trusteed Industry Shares250 | | a de la sete | The start of the s | |
| Independence Trust Shares | 24.3 | 22.28 | Series B | | | Common100 | |
| Trestitutional Securities Lid— 10.00 16.43 23.12 23.12 Aviation Group shares. 10.02 1.12 19.30 Bank Group shares. 1.13 1.24 19.30 Investment Co of America10 29.52 22.92 10.02 10.02 Investment Co of America10 29.52 32.09 Ariation Freiered Stock Fund1 5 Investment Co of America10 15.70 16.07 Affiet Boston Corp10 45½ Investment Co of America10 28% 30% Yulton Trust | 9.4 | 8.60 | Union Common Stock Fund B | | | Incorporated Investors | |
| Aviation Group shares | 25.2 | | | and the second | 1. 1. 1. | Institutional Securities Ltd- | |
| Theurance Group shares 1.13 1.24 Investment Banking Corporations Bivestment Co of America_10 29.52 32.09 ABlair & Co1 5 Investors Fund O1 15.70 16.07 AFirst Boston Corp10 45½ 10.01 Afirst Boston Corp10 100 10.02 28% 30% Fulton Trust100 100 Bank of New York 100 121 423 Grace National100 200 Bank of New York 100 121 126 Kings County Trust100 17% Central Hanover Bank & Trust 20 118½ 121½ Lawyers Trust 200 17% 17% Commercial National Bank & Trust | 20.7 | 19.05 | | | | Aviation Group shares | |
| Bio Corporations Corporations ABlair & Co1 All Ask Par Bid Ask Far Bid Ask of the Manbattan Co100 28% 7010 Trust100 100 200 Bank of the Manbattan Co100 28% 7012 Fund Trust100 17% Brooklyn Trust100 1211 < | 1000 | Sec. S. | Investment Banking | 1.24 | 1.13 | Insurance Group shares | |
| Investors Fund C1 15.70 16.07 AFirst Boston Corp10 45½ 0.01 Additional Corp10 15.70 16.07 AFirst Boston Corp10 45½ 0.01 Additional Corp10 Additional Corp10 10 10 10 0.01 Additional Corp10 Additional Corp10 10 10 10 0.01 Additional Corp10 Additional Corp10 10 10 10 0.01 Additional Corp100 471 483 Fulton Trust100 100 100 Bank of New York 100 471 483 Guaranty Trust100 359 Brooklyn Trust 100 121 126 Irving Trust100 17% 1 Central Hanover Bank & Trust 20 118 ½ 121½ Conv preferred25 250 Commercial National Bank & Trust 10 59% 61% Conv preferred25 50 Morgan (J P) & Co Inc10 3.17 70½ Continental Bank & Trust 10 23% 25% 50% S0% Sterling National24 12% 46% Finduciary | 5% | | Corporations | | | Investment Co of America10 | |
| New York City Banks & Trust Cost 144 Par Bid Ask Par Bid 144 Par Bid Ask Par Bid 145 Par Bid Ask Par Bid 145 Par Bid Ask Par Bid 145 Par 100 28% 30% Fulton Trust 100 190 150 Bank of New York 100 4914 483 Grace National 100 200 151/2 Gnaranty Trust 100 121 126 Irving Trust 100 17% 1 150 Gnaranty Trust 100 1794 124 Kings County Trust 25 22 50 Commercial National Bank & Trust 10 59% 61% Conv preferred 25 50 Morgan (J P) & Co Inc 100 3.17 Continental Bank & Trust 10 23% 25% 12% New York Trust 25 | 47 | 451/2 | AFirst Boston Corp10 | 16.07 | 15.70 | Investors Fund C1 | |
| New York City Bank of New York 100 28% 30% Fulton Trust 100 190 Bank of New York 100 471 483 Grace National 100 200 Bank of New York 100 471 483 Grace National 100 200 Bank of New York 100 121 126 Fulton Trust 100 379 Brooklyn Trust 100 121 126 Grace National 100 17% 1 Chemical Bank & Trust 0 59% 6134 Conv preferred 25 50 Continental Bank & Trust 0 234 254 National City Bank 246 46% Continental Bank & Trust 0 334 35½ Sterling National 27 463 First National Bank 100 18.05 18.65 United States Trust 100 1,505 1 < | 1 | and the second | | 1.60 11 - 2 | 198 a.c. | | |
| Par Bid Ask Par Bid Bank of the Manhattan Co10 28% 30% Fulton Trust 100 190 Bank of New York 100 471 483 Grace National 100 20 Bank of New York 100 4914 Grace National 100 20 Brooklyn Trust 100 121 126 Irving Trust 100 17% Brooklyn Trust 100 121 126 Irving Trust 100 17% Central Hanover Bank & Trust 10 1944 464 Manufactures Trust 25 42 Chemical Bank 10 199 60 Inc | | ak Salar | Constant States and States and States and States and | A. A. | ing ang sa Ting ang sa | 1.2×6. | |
| Par Bid Ask Par Bid Bank of the Manhattan Co10 28% 30% Fulton Trust 100 190 Bank of New York 100 471 483 Grace National 100 20 Bank of New York 100 4914 Grace National 100 20 Brooklyn Trust 100 121 126 Irving Trust 100 17% Brooklyn Trust 100 121 126 Irving Trust 100 17% Central Hanover Bank & Trust 10 1944 464 Manufactures Trust 25 42 Chemical Bank 10 199 60 Inc | | | nks & Trust Cas. | Ba | City | New York | |
| Bank of the Manhattan Co10 28% 30% Fulton Trust | As | Biđ | A SPECIAL CONTRACT STREAM STREAM STREAM | | 1 | Dem | |
| Bank of New York100 471 483 Grace National100 200 Bank of New York100 4914 5114 Grace National100 200 Brooklyn Trust100 121 126 Grace National100 1,790 1 Lawyers Trust10 1,790 1 Central Hanover Bank & Trust 20 11814 12114 Lawyers Trust Co com20 6534 Chemical Bank & Trust10 5934 6134 Conv preferred22 50 Commercial National Bank & Trust10 2314 2514 National City Bank24 6434 Continental Bank & Trust10 2314 2514 New York Trust25 11214 Continental Bank & Trust0 5934 National City Bank25 11234 Continental Bank & Trust0 5944 5914 Public National7012 51124 Continental Bank & Trust0 594 5914 New York Trust25 11214 4634 Prize National Bank100 18.05 18.65 United States Trust100 1,505 1 Commercial Bank106 226 August 12, 194500.375 0.226 August 12, 1945 | 210 | 190 | Fulton Trust100 | 30% | 28% | Bank of the Manhattan Co 10 | |
| Brooklyn Trust 100 121 126 Irving Trust 10 1736 Central Hanover Bank & Trust 20 118 ¼ 121 ¼ Lawyers Trust 100 1,760 1 Chanse National Bank 15 44 ½ 46 ½ Manufactures Trust Co com_20 65 % Chemical Bank & Trust0 59 % 61 % Conv preferred_22 50 Commercial National Bank & Trust0 50 % 53 % Morgan (J P) & Co Inc100 3.17 Trust Co 20 50 % 25 % Morgan (J P) & Co Inc100 3.17 Continental Bank & Trust0 23 % 25 % New York Trust25 112 % Cort prescharge Bank & Trust0 96 100 Sterling National70 % 70 ½ Pirst National Bank 100 18.05 18.65 United States Trust100 1,505 1 I It United States Trust100 1,505 1 10 1,505 1 I United States Trust104 5 0.375 0.28% August 2, 1945 00.375 0.28% Pires National Bank 0.375 0.28% <td>367</td> <td>359</td> <td>Guaranty Trust100</td> <td>511/2</td> <td>491/2</td> <td>Bank of New York100 Bankers Trust10</td> | 367 | 359 | Guaranty Trust100 | 511/2 | 491/2 | Bank of New York100 Bankers Trust10 | |
| Central Hanover Bank & Trust 20 118 ½ 121 ½ Lawyers Trust25 42 Chase National Bank & Trust10 59 ¾ 61 ¾ Manufactures Trust Co com20 65 ¾ Commercial National Bank & Trust10 59 ¾ 61 ¾ Manufactures Trust Co com20 65 ¾ Commercial National Bank & Trust10 20 50 ¼ 53 ¼ National City Bank120 317 Trust Co20 50 ¼ 53 ¼ Netional City Bank120 317 Continental Bank & Trust10 23 ¼ 25 ¼ New York Trust25 112 ¼ Continental Bank & Trust50 96 100 New York Trust70½ 21 112 ¼ Commercial National Bank100 18.05 18.65 Trust70½ 70 ½ Pirter National Bank100 18.05 18.65 Trust12 124 ¼ United States Trust10 1.505 1 112 ½ 124 ¼ If | 18¾ 1,840 | | Irving Trust10 | | | Brooklyn Trust100 | |
| Chemical Bank & Trust | 45 673/ | 42 | Lawyers Trust25 | | | Central Hanover Bank & Trust 20 | |
| Continertal National Bank & Trust10 501/4 531/4 National City Bank100 5.11/9 Trust Colspan="2">Morgan (5 P) & Collec100 5.11/9 Continental Bank & Trust10 231/4 251/4 New York Trust21 21121/4 Continental Bank & Trust10 254/4 254/4 New York Trust21 21121/4 Continental Bank & Trust10 254/4 594/4 New York Trust21 21121/4 Continental Bank & Trust10 254/4 31/4 351/2 Title Guarantee & Trust12 124/4 Contined Bank100 18.05 18.65 United States Trust12 124/4 United States Treasury Bills Bid Ask August 2, 1945 50.375 0.28% June 28, 1945 50.375 0.28% August 2, 1945 50.375 June 28, 1945 50.375 0.28% August 10, 1945 50.375 0.28% June 28, 1945 50.375 0.28% August 10, 1945 50.375 0.28% June 21, 1945 June 21, 1945 <td colspa<="" td=""><td>51%</td><td>50</td><td>Conv preferred 20</td><td></td><td></td><td>Chemical Bank & Trust10</td></td> | <td>51%</td> <td>50</td> <td>Conv preferred 20</td> <td></td> <td></td> <td>Chemical Bank & Trust10</td> | 51% | 50 | Conv preferred 20 | | | Chemical Bank & Trust10 |
| Empire Trust 50 95 100 Sterling National 70%2 Pirst National Bank 33% 35% 15% Title Guarantee & Trust 123% Pirst National Bank 100 18.05 18.65 Onited States Trust 100 1,505 1 United States quoted are for discount at purchase Bid Ask Bid 00.375 0.28% August 2, 1945 00.375 0.0375 0.28% August 16, 1945 00.375 0.0375 0.22% August 16, 1945 00.375 0.0276 | 3.2 | | National City Bank121/2 | | 50 1/4 | Trust Co | |
| Empire Trust 50 95 100 Sterling National 70%2 Pirst National Bank 33% 35% 15% Title Guarantee & Trust 123% Pirst National Bank 100 18.05 18.65 Onited States Trust 100 1,505 1 United States quoted are for discount at purchase Bid Ask Bid 00.375 0.28% August 2, 1945 00.375 0.0375 0.28% August 16, 1945 00.375 0.0375 0.22% August 16, 1945 00.375 0.0276 | 1151/ | | New York Trust25 Public Nat'l Bank & Trust17½ | | 23 1/4 56 3/4 | Continental Bank & Trust10 Corn Exchange Bank & Trust_20 | |
| Bit Ask Bid Bid Ask Bid Bid <td>731/</td> <td>701/2</td> <td>Sterling National</td> <td>100</td> <td>96</td> <td>Empire Trust50</td> | 731/ | 701/2 | Sterling National | 100 | 96 | Empire Trust50 | |
| United States Treasury Bills Rates quoted are for discount at purchase Bid Ask Bid June 21, 1945 b0.375 0.32% August 2, 1945 b0.375 June 28, 1945 b0.375 0.32% August 16, 1945 b0.375 | L,565 | ,505 1, | United States Trust100 1, | | 18.05 | First National Bank100 | |
| Bid Ask Bid Treasury bills Bid Ask Bid June 21, 1945 b0.375 0.28% August 2, 1945 b0.375 June 28, 1945 b0.375 0.28% August 16, 1945 b0.375 June 28, 1945 b0.375 0.32% August 16, 1945 b0.375 | | 19 6 . MA | | 1. 1. 1. 1. 1. | 1.14941 | | |
| Bid Ask Bid Treasury bills Bid Ask Bid June 21, 1945 b0.375 0.28% August 2, 1945 b0.375 June 28, 1945 b0.375 0.28% August 16, 1945 b0.375 June 28, 1945 b0.375 0.32% August 16, 1945 b0.375 | | | Trocoury Dillo | lan | 1 61 | Inito | |
| Bid Ask Bid Treasury bills Dune 21, 1945 b0.375 0.28% June 28, 1945 b0.375 0.28% August 9, 1945 b0.375 June 28, 1945 b0.375 0.28% August 16, 1945 b0.375 June 28, 1945 b0.375 0.32% August 16, 1945 b0.375 | | | | | | | |
| Treasury bills— August 2, 1945 b0.375 June 21, 1945 b0.375 0.28% August 9, 1945 b0.375 June 28, 1945 b0.375 0.32% August 16, 1945 b0.375 June 28, 1945 b0.32% August 22, 1945 b0.375 | 1.1 | 1. A. | r discount at purchase | | | Ra | |
| June 28, 1945 | 0.339 | Bid b0.375 | August 2, 1945 | | 20 10 10 | Treasury bills- | |
| July 5 1045 b0 275 0 29 % August 92 1045 b0 275 | 0.34 9 | b0.375 | August 16, 1945 | 0.28% | b0.375 b0.375 | June 21, 1945 June 28, 1945 | |
| July 12, 1945 b0.375 0.32% August 30, 1945 b0.375 | 0.359 | b0.375 b0.375 | August 23, 1945 August 30, 1945 | 0 22 0 | h0 275 | Tuly 5 1045 | |
| July 19, 1945 b0.375 0.33% September 6, 1945 b0.375 | 0.359 | b0.375 b0.375 | September 6, 1945 | 0.3370 | 00.515 | July 19, 1940 | |
| July 26, 1945 b0.375 0.33% September 13, 1945 b0.375 | 0.359 | b0.375 | September 13, 1940 | 0.33% | 00.3.19 | ~• July 20, 1940 | |
| [10] The Design of the probability of the state of the | and the second s | 11.1 | | 1997 - 1997 - 1997 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - | | | |

| | | mai pome rei | 01696 | he one of more sada of a point | 1 K 1 m 1 | 1 1 1 1 1 1 |
|---|------------------------|---------------|-------|--------------------------------|------------|-------------|
| * | Maturity- Int. Rate | Bid Ask | | Maturity Dolla | r Price 10 | 0 Plus |
| | tDec. 15, 1945 %% | 99.31 100 | 5 5 | Certificates of Indebtedness- | Bid | Ask |
| | c.: Mar 15, 1946 1 % | 100.3 100.4 | ÷ | 1 %s Aug. 1, 1945 | .0380 | .0429 |
| 2 | * 1Dec 15, 1946 11/2 % | 100.23 100.2 | 4 | 1 %s Sept. 1, 1945 | .0352 | .0420 |
| | | | 1 . | . \$ %s Oct. 1, 1945 | .0410 | .0497 |
| | | 100.28. 100.2 | 9 | 17%s Dec. 1, 1945 | | .0518 |
| | | 100.10 100.1 | 1 | 10.90s Jan. 1, 1946 | .0532 | .0639 |
| | tSept. 15. 194811/2 % | 101.1 101.2 | 1.1 | 17%s Feb. 1, 1946 | .0400 | .0522 |
| • | | State of the | | 17/85 March 1, 1946 | .0451 | .0591 |
| | | 1. 1. 1. 1 | 1.1 | 17/88 April 1, 1946 | | .0583 |
| | | | | 17/85 May 1, 1946 | .0558 | .0731 |
| | | | | 17s July 1, 1946 | .0306 | .0512 |

SHASKAN & CO. Members New York Stock Exchange Members New York Curb Exchange 40 Exchange Place, New York 5, N. Y. Bell Teletype NY 1-953 Tel: DIgby 4-4950

For Quotations on Real Estate Bonds

| ß | 3 | | ation Rails | | |
|---|---------|-----------|---|--------|-----------|
| | (W) | hen, as | and if issued) | | |
| Bonds- | Bid | Ask | | Bid | Ask |
| Chic Indianapolis & Louisville- | | | Seaboard Ry 1st 4s | 991/2 | 1001/2 |
| 1st 4s1983 | 95 | 97 | Income 4½s | 84 1/4 | 85 1/4 |
| 2nd 4 ¹ / ₂ s2003 | 761/2 | 781/2 | 1 | | |
| Chicago Milw St Paul & Pacific | 1 | | Stocks — | | |
| 1st 4s1994 | 104 1/4 | 105 1/4 | Chicago Milw St Paul & Pacific | | |
| Gen income 4 1/2s A2019 | 991/2 | 1001/2 | Common | 263/4 | 273/4 |
| Gen income 41/2s B2019 | 861/2 | 871/2 | Preferred | 70 | 71 |
| Chicago Rock Island & Pacific- | | Amin' day | Chicago Rock Island & Pacific- | 1000 M | 16. C. M |
| 1st 4s1994 | 105 1/4 | 1061/4 | Common | 36 1/4 | 371/4 |
| Conv income 4½s2019 | 933/4 | 943/4 | 5% preferred100 | 75 1/4 | 761/4 |
| Denver & Rio Grande- | | | Denver & Rio Grande com | 291/2 | 301/2 |
| Income 4½s2018 | 771/2 | 791/2 | Preferred | 63 | 65 |
| 1st 3-4s income1993 | 1021/2 | 1041/2 | St Louis & San Francisco com | 221/4 | 231/4 |
| St Louis & San Francisco- | | | Preferred | 58 | 59 |
| 1st 50-year 4s | 991/4 | 1011/4 | Seaboard Ry common | 33 | 34 |
| Income 75-year 4½s | 833/4 | 843/4 | Preferred | 73 3/4 | 743/4 |
| · · · · · · · · · · · · · · · · · · · | | 50. 80 | 1 21 - 11 - 12 - 14 A Ref 이 전 전 전 전 전 전 전 | 100 10 | 12.2.1.10 |

Insurance Companies

| | isura | nce |
|---|----------|--------|
| Par | Biù | Ask |
| Aetna Casual & Surety | 83 | 85 |
| Aetna10 | 531/4 | 561/4 |
| Aetna Life10 | 49 | 503/4 |
| Agricultural25 | 791/2 | 821/2 |
| American Alliance10 | 211/2 | 231/2 |
| American Automobile | 28 | 30% |
| American Casualty | 12 | 13% |
| American Equitable | 193/4 | 21 |
| American Fidelity & Casualty_5 American of Newark3 | 121/4 | 131/2 |
| American of Newark21/2 | 18 % | 19% |
| American Re-Insurance10 | 60 1/8 | 621/8 |
| American Reserve10 | 193/4 | 21 |
| American Surety25 | 64 | 66 |
| Automobile10 | 381/2 | 41 1/2 |
| Baltimore American21/2 | 7 | 7% |
| Bankers & Shippers25 | 79% | 83 1/4 |
| Boston100 | 660 | 685 |
| Comden FireB | 22 | 24 |
| City of New York10 | 22 | 24 |
| Connecticut General Life10 | 62 | |
| Continental Casualty5 | 48 | 5114 |
| Crum & Forster Inc10 | 30 1/4 | 321/4 |
| Employees Group | 33% | 36% |
| Employers Reinsurance10 | 621/2 | 50 /8 |
| | | |
| Federal10 | 49 % | 523/4 |
| Fidelity & Deposit of Md20 | 1631/2 | 171 |
| Fire Assn of Phila10 | 681/2 | 721/2 |
| Fireman's Fd of San Fran10 | 983/4 | 12.0 |
| Firemen's of Newark5 | 133/4 | 143/4 |
| Franklin Fire6 | 221/4 | 24 |
| General Reinsurance CorpB | 54% | 581/4 |
| Gibraltar Fire & Marine10 | 21 | 1.4.5 |
| Glens Falls Fire6 | 481/2 | 51% |
| Globe & Republic | 10 | 111/4 |
| Globe & Rutgers Fire Ins. com. | 28 | 30 |
| 2nd preferred | 87 | 91 |
| Great American5 | 323/8 | 33 7/8 |
| Hanover10 | 283/4 | 303/4 |
| Hartford Fire10 | 1121/4 | 1163/4 |
| | Mrs. Oak | 361 |

| Par | Bid | Ask |
|--|------------|--|
| Hartford Steamboiler Inspect10 | 47 | 50 |
| Home | 28% | 30 1/8 |
| Homestead Fire10 | 16 | 6.63 |
| Insur Co of North America10 | 993/4 | 1021/4 |
| Jersey Insurance of N Y20 | 36% | 391/2 |
| Maryland Casualty1 | 111/2 | 12% |
| Maryland Casualty | | 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1 |
| Massachusetts Bonding121/2 | 80 1/4 | |
| Merchant Fire Assur5 | 55 1/8 | 58 |
| Merch & Mirs Fire N Y4 | 71⁄8 | 81⁄8 |
| Monarch Fire Ins | 4 3/8 | 51/4 |
| National Casualty (Detroit)10 | 30 1/2 | 33 |
| National Fire10 | 61 1/2 | 641/2 |
| National Liberty2 | 61/2 | 73/8 |
| National Union Fire20 | 178 | 188 |
| New Amsterdam Casualty2 | 28 | 30 |
| New Brunswick10 | 32 | 341/2 |
| New Hampshire Fire10 | 463/4 | 491/4 |
| New York Fire6 | 15 | 161/4 |
| North River2.50 | 233/8 | 25 1/8 |
| Northeastern5 | 23 78 5 | 53/4 |
| Northern12.50 | 88% | 921/2 |
| | 00 %8 | 92 72 |
| Pacific Fire25 | 1001/2 | 1071/2 |
| Pacific Indemnity Co10 | 571/4 | 601/2 |
| Phoenix 10 | 911/4 | 95 1/4 |
| Preferred Accident5 | 12% | 131/4 |
| Providence-Washington10 | 351/2 | 38 |
| | | |
| Reinsurance Corp (NY)2 | 51/4 | 63/8 |
| Republic (Texas)10 | 291/8 | 31 1/4 |
| Revere (Paul) Fire10 | 25 | 27 |
| 이는 것은 것은 것은 것을 알려야 한다. 같은 것은 것은 것은 것을 가지? | 1.18 | |
| St Paul Fire & Marine121/2 | 751/2 | 781/3 |
| Seaboard Surety10 | 491/4 | 521/4 |
| Security New Haven10 | 333/4 | 3534 |
| Springfield Fire & Marine25 | 115 | 1201/2 |
| Standard Accident10 | 36 | 39 |
| The second s | States in | |
| Travelers100 | 579 | 594 |
| U S Fidelity & Guaranty Co2 | 48 | 50 |
| U S Fire4 | 511/2 | 54 1/4 |
| U S Guarantee10 | 791/8 | 823/4 |
| Westchester Fire2.50 | 331/2 | 36 |
| | 00/2 | |
| The second s | | |

Bid

105 ¼ 107 1974

101 101¼ 100¾ 106 100¾ 111 104 101¼ 103⅛ 100¼ 100¼

Ask

106 107½

101¹/₂ 101⁵/₈ 101 100³/₄ 106³/₄ 100⁷/₈

 $10\overline{4} \frac{1}{3}$ $101\frac{5}{8}$ $104\frac{1}{4}$ $101\frac{1}{2}$ $101\frac{1}{3}$ $106\frac{1}{4}$

Recent Bond Issues

| | 지 집 사람이는 선물상 감독 수위를 위했습니까? | Bid | Ask | 전, 흔 문 사진은 관계를 쳐서 없어 전화했는 것 같은 |
|---|----------------------------------|--|---------|---|
| | Arkansas Pow & Lt 31/85_1974 | 105 % | 106 1/4 | Mississippi Power & Light |
| g | Birmingham Electric 3s1974 | 1031/2 | 104 | 3 1/88 1974 |
| | Cent Vermont Pub Serv | 100111 | | Narragansett Elec 3s1974 |
| | 2 %s1975 | 1011/4 | 1013/4 | New York Chicago & St Louis- |
| | Chicago & Eastern Illinois Ry- | 100-100 | | 3 ¹ /481980 |
| | 3 3 4 5 1985 | 100 | 101 | New York Pwr & Lt 23/481975 |
| | 영상 영상 이 것이 안 집에서 집에 집에 있는 것이 없다. | 1. A. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. | | Northern Penn Power 23/45_1975 |
| | Conn Light & Power 3s1974 | 108 | 1083/4 | Ohio Edison 3 ³ / ₄ s1975 |
| | Empire District Elec. 3½s_1969 | 108 | 108 3/4 | Potomac Edison 3s1974 |
| | Erie RR 2s1953 | 100 | 1001/2 | Reading Co 3 ¹ / ₈ s1975 |
| | | 14 152 B. | 200/2 | San Diego Gas & El 33/85_1970 |
| | Florida Power & Light 3½5_1974 | 109 1/2 | | Seagram (Jos E) 3 ¹ / ₄ s1965 |
| | 4 1/88 1979 | 107 | 108 | South Carolina Pow 3s1965 |
| | Houston Lt & Pow 2%s1974 | 104 % | 105 1/8 | South Carolina Priv 351975 |
| | Kansas Oklahoma & Gulf Ry- | /0 | 100 /8 | Sou'western Pub Serv 31/85_1974 |
| | 3%88 1980 | 1001/2 | 101 1/4 | Texas Power & Light 23/4s_1975 |
| | Laclede Gas Lt 31/281965 | 103 1/4 | 103 3/4 | Virginia Elec Power 2 ³ / ₄ s1975 |
| | | 103 % | 103 3/4 | Virginian Ry 3s1 |

Obligations Of Governmental Agencies

| Bid Ask Federal Land Bank Bonds— 38 July 1955-1945 100.1 100.3 3s Jan. 1, 1956-1946 101.16 101.16 101.16 | Bid Federal Home Loan Bank- .085s July 16, 1945 b0.90 | A: |
|--|---|---------------------|
| 33 Mar. 1, 1955-1946 101.16 101.18 33 May 1, 1955-1946 102.15 102.17 2¼s Feb. 1, 1955-1953 103% 103% | Other Issues U S Conversion 3r | 1015 1045 134 |

for FRASER tlouisfer

1942

\$ 1,535,136,176

15,943,320,442

2,478,843,697

2,192,836,207

931,813,391 1,240,928,203

3.353.312.044

949,447,878 633,589,774 999,999,716

740.011.562

1,602,160,524

85,604,362,328

5 Months

1942 1942

7,660,014,253 79,104,577,064 12,395,266,100 10,658,269,044 4,667,003,212

 $\begin{array}{c} 4,667,003,212\\ 6,127,663,764\\ 15.944,074,985\\ 4,781,662,919\\ 3,157,282,501\\ 5,289,703,264\\ 3,879,800,747\\ 8,020,184,051 \end{array}$

161,685;501,904

71,828,587,526

161,685,501,901

five months for four

ТНЕ COURSE CLEARINGS OF BANK

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, June 16, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 11.8% above those for the corresponding week last year. Our preliminary totals stand at \$12,-087,194,985, against \$10,807,218,894 for the same week in 1944. At this center there is an increase for the week ended Friday at 19.2%. Our comparative summary for the week follows:

| CLEARINGS- | -RETURNS BY | TELEGRAPH | Per |
|----------------------------|------------------|------------------|--------|
| Week Ending June 16- | 1945 | 1944 | Cent |
| New York | \$5,740,327,501 | \$4,814,316,985 | + 19.2 |
| Chicago | 465,933,974 | 451,491,099 | + 3.2 |
| Philadelphia | 479,000,000 | 495,000,000 | + 3.4 |
| Boston | 374,750,957 | 331,123,784 | + 12.5 |
| Kansas City | 181,950,740 | 168,622,628 | + 7.9 |
| St. Louis | 186,200,000 | 172,900,000 | + 7.8 |
| Ban Francisco | 233,559,000 | 252,647,000 | - 7.6 |
| Pittsburgh | 214,366,628 | 215,022,835 | - 0.3 |
| Cleveland | 204,699,203 | 197,784,172 | + 3.5 |
| Baltimore | 147,730,602 | 127,721,410 | + 15.7 |
| Ten cities, five days | \$8,228,518,605 | \$7,226,629,913 | + 13.9 |
| Other cities, five days | 1,844,143,880 | 1,650,402,195 | +11.7 |
| Tot. all cities, five days | \$10,072,662,485 | \$8,877,032,108 | + 13.5 |
| All cities, one day | 2,014,532,497 | 1,930,186,786 | + 4.4 |
| Total all cities for week | \$12,087,194,985 | \$10,807,218,894 | + 11.8 |

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for May and the five months of 1945 and 1944 on the New follow:

Description —Month of May 1945 1944 Five Months 1945 1944 Stock, number of shares _____ Bonds 32,024,018 17,228,380 159,394,483 93,630,174 Railroad & misc. bonds _____ foreign govern't \$254,246,300 \$204,160,900 \$1,198,285,700 \$1,308,410,100 8,735,060 8,672,500 49,352,260 45,791,500 U. S. government bonds 514,100 915.500 2.817.150 3.132.200 Total bonds__ \$263,495,460 \$213,748,900 \$1,250,455,110 \$1,357,333,800 The volume of transactions in share properties on the New York Stock Exchange for the five months of 1942 to 1945 is indicated in the following: 1943 1942
 1942
 1942

 No. Shares
 No. Shares

 18,032,142
 12,993,665

 24,434,084
 7,925,761

 36,997,243
 8,587,828
 Month of January. 99,100,023 62,555,204 79,463,469 29,507,254 1st quarter____ April _____ 28,270,442 13,846,590 33,553,559 May _____ 32,024,018 17,228,380 35,051,545 7,589,297 The course of bank clearings at leading cities of the country for the month of May and the five months ended with May in each of the last four years is shown in the subjoined statement. BANK CLEARINGS AT LEADING CITIES IN MAY FOR 4 YEARS Month of May-Jan. 1 to May 31-(000.000 1945 1944 1943 \$ \$ \$ 1942 1945 1944 1943 1942 omitted) \$ \$ \$ \$ omitted) \$ New York. 27,736 Chicago ... 2,353 Boston 1,604 Phila. 2,669 St. Louis... 823 Pittsburgh 1,160 San Fran. 1,243 Baltimore. 694 Cincinnati 531 Kan. City... 894 Cleveland... 997 Minn.... 614 76,081 8,741 6,555 11,855 2,816 4,262 4,250 2,408 1,918 2,961 3,587 2,036 4,647 $\begin{array}{c} 1,160\\ 1,243\\ 694\\ 531\\ 894\\ 997\\ 614\\ 373\\ 1,486\\ 319\\ 322\\ 79\\ 157\\ 287\\ 207\\ 252\\ 117\\ 342\\ 202\\ 128\\ 117\\ 72 \end{array}$ Minn. New Orl.... Detroit____ Detroit____ Louisville__ Omaha ____ Providence Milwaukee_ Buffalo ___ 4,647 1,177 956 330 597 1,072 786 757 578 1,186 744 1,437 461 313 St. Paul ____ Denver ____ Ind'apolis___ Richmond_

Memphis_____ Seattle ______ Salt L. C'y Hartford _____ 46,098 38,223 39,168 29,031 211,403 199,841 182,968 143,784 5,615 4,723 4,258 3,274 39,031 23,805 19,899 17,091 Total Total____ Oth. cities_ Total all 51 713 42 946 43 426 30 565 250 434 223 646 202.867 161.685 Out. N. Y._ 23,977 21,840 20,532 15,429 117,870 110,796 102,032 85,604

KDE UT DANN UL Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, in as much as the week ends Saturday, and the Saturday figures are not avail-able at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated. In the elaborate detailed statement however, which we present further below we are able to give the final and complete results for the week previous—the week ended June 9. For that week there was an increase of 22.1%, the aggregate of clearings for the whole country having amounted to \$11,027,794,040, against \$9,034,885,-818 in the same week in 1944. Outside of this city there was an increase of 11.4%, the bank clearings at this center having recorded an increase of 31.4%. We group In the following we furnish a summary by Federal 1 In the following we furnish a summary by Federal Reserve Districts:

LAKLINUS the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals show an expansion of 30.1%, in the Boston Reserve Dis-trict of 15.8% and in the Philadelphia Reserve District 23.4%. In the Cleveland Reserve District the totals are larger by 12.9% and in the Richmond Reserve District by 21.4%, but in the Atlanta Reserve District the totals are smaller by 1.8%. In the Chicago Reserve District the totals record an improvement of 9.5%, in the St. Louis Reserve District of 5.0% and in the Minneapolis Reserve District of 13.3%. The Kansas Cty Reserve District has to its credit a gain of 12.6% and the San Francisco Reserve District of 11.2%, but the Toallas .Reserve District suffers a loss of 0.5%.

land Reserve District records an improvement of 9.6%

the Richmond Reserve District of 11.3% and the Atlanta Reserve District of 9.2%. The Chicago Reserve District

registers a gain of 6.7%, the St. Louis Reserve District

of 7.0% and the Minneapolis Reserve District of 13.3%.

In the Kansas City Reserve District the increase is 12.7%,

in the Dallas Reserve District 12.6% and in the San

Francisco Reserve District 9.4%.

| Week Ended June 9 Federal Reserve Districts | SUMMARY OF 1945 \$ | BANK CLEARINGS 1944 | Inc. or Dec. % | 1943 | 21942 |
|--|---|---|--|--|--|
| 1st Boston 12 cities 2d New York 12 " 3d Philadeiphia 10 " 4th Cleveland 7 " 5th Richmond 6 " 6th Atlanua 10 " 7th Chicago 17 " 8th St. Louis 4 " 9th Minneapolis 7 " 10th Kansas City 0 " 11th Dallas 6 " | $\begin{array}{c} 423,567,524\\ 6,501,834,758\\715,350,614\\606,852,015\\313,802,931\\382,634,973\\614,939,504\\306,375,251\\213,076,979\\304,266,648\\150,497,109\\494,595,724\end{array}$ | $\begin{array}{r} 365, \overset{9}{9}44, 746\\ 4,996, 393, 365\\ 579, 703, 383\\ 537, 484, 376\\ 258, 542, 818\\ 389, 851, 480\\ 561, 353, 041\\ 291, 741, 016\\ 187, 212, 044\\ 270, 181, 828\\ 151, 278, 460\\ 444, 653, 261\\ \end{array}$ | $\begin{array}{r} +15.8 \\ +30.1 \\ +23.4 \\ +12.9 \\ +21.4 \\ -1.8 \\ +9.5 \\ +5.0 \\ +13.3 \\ +12.6 \\ -0.5 \end{array}$ | $\begin{array}{r} 347,678,790\\ 4,487,297,000\\ 598,770,902\\ 550,782,869\\ 244,295,149\\ 328,929,768\\ 557,726,099\\ 267,867,272\\ 184,441,904\\ 281,572,505\\ 126,480,565\\ \end{array}$ | 320,000,132 3,615,287,845 524,343,025 482,196,298 220,010,346 272,277,987 524,372,309 219,691,849 148,229,481 206,192,862 95,531,757 |
| Total111 cities | 11,027,794,040 | 9,034,885,818 | +11.2 + 22.1 | 426,736,913 8,400,579,736 | <u>375,300,979</u> 6,731,156,883 |
| Outside N. Y. City | 4,696,685,520 | 4,216,137,963 | +11.4 | 4,060,839,409 | 3,115,869,038 |

We also furnish today a summary of the clearings for the month of May. For that month there was an increase for the entire body of clearing houses of 20.4%, the 1945 aggregate of clearings having been \$51,713, 524,385 and the 1944 aggregate \$42,946,255,964. In the New York Reserve District the totals show an expansion of 32.0%, in the Boston Reserve District of 10.9% and in the Philadelphia Reserve District of 10.7%. The Cleve-

| Month of May— | | | 1945 | | 1944 | | Inc. or | 1943 | |
|--|---------|----------------|--|-------|---|---|---|--|--|
| Federal Reserve Districts | | | \$ | | \$ | | Dec. % | \$ | |
| 1st Boston | 14 c | ities | 1,868,679,011 | | 1,685,792, | 519 | + 10.9 | 1,682,033,9 | 83 |
| 2d New York | | | 28,583,810,371 | | 21,866,402, | 555 | + 32.0 | 23,586,560,0 | 92 |
| 3d Philadelphia | | | 3,118,280,105 | | 2,816,882, | 680 | + 10.7 | 2,872,918,9 | 70 |
| 4th Cleveland | | | 2,927,110,126 | | 2,671,696, | 588 | + 9.6 | 2,494,450,0 | |
| 5th Richmond | | | 1,309,154,632 | | 1,175,727, | | +11.3 | 1,084,992,8 | |
| 6th Atlanta | | | 1,914,982,037 | | 1,753,253, | | + 9.2 | 1,511,115,2 | |
| 7th Chicago | | | 4,508,885,421 | | 4,225,052, | | + 6.7 | 3,878,414,2 | |
| 8th St. Louis | | - | 1,357,831,942 | | 1,259,482, | | + 7.0 | 1,158,359,9 | |
| 9th Minneapolis | | | 919,484,222 | | 811,228, | | + 13.3 | 781,835,7 | |
| 10th Kansas City | | | 1,650,772,239 | Sec. | 1,462,588, | | +12.7 | 1,414,621,0 | |
| 11th Dallas | | | 1,213,156,988 | | 1,077,385. | | +12.6 | 942,980,3 | |
| 12th San Francisco | | • | 2,341,377,291 | | 2,140,763, | 1 | + 9.4 | 2,017,999,8 | |
| Total | | cities | 51,713,524,385 | | 42,946,255, | ,964 | + 20.4 | 43,426,282,5 | 528 |
| | | | And a second | - | 1 | strained a 1985 | Britishing wind | Minnessen för att skrade förstanda som som state att det skrade som | 070 |
| Outside N. Y. City | | | 23,977,040,479 | hv. I | 21,840,404, | | + 9.8 Districts | 20,532,394,8 | |
| Outside N. Y. City We append another tabl years. Federal Reserve Districts | | | | by] | al de la state | Reserve | Districts Inc. or | 建立建立 | ve 1 |
| We append another tabl years. Federal Reserve Districts | le show | ving | the clearings l 5 Months 1945 \$ | by] | Federal] 5 Montl 1944 \$ | Reserve | Districts Inc. or Dec. % | in the fiv 5 Month 1943 \$ | 7e 1 s |
| We append another tabl year's. Federal Reserve Districts 1st. Boston | le show | ving | the clearings l 5 Months | | Federal 1 5 Montl 1944 | Reserve | Districts Inc. or | in the fiv 5 Month | 7e 1 s |
| We append another tabl year's. Federal Reserve Districts 1st Boston 2d New York | le show | ving | the clearings 1 5 Months 1945 \$ 9,156,867,065 136,628,594,934 15,001,341,148 | | Federal] 5 Month 1944 8,680,378, 116,689,076, 14,095,239, | Reserve hs 074 656 064 | Districts Inc. or Dec. % + 5.5 + 17.1 + 6.4 | in the fiv 5 Month 1943 \$ 8,738,929,4 105,238,648,6 13,709,226,5 | 7 e 1 s 157 159 596 |
| We append another tabl year's. Federal Reserve Districts 1st Boston 2d New York 3d Philadelphia 4th Cleveland | le show | ving citles | the clearings 5 Months 1945 \$ 9.156.887,065 136,628,594,934 15,001,341,148 14,228,639,072 | | Federal] 5 Month 1944 \$ 8,680,378, 116,689,078, 14,095,239, 13,500,254, | Reserve hs 074 656 064 419 | Districts Inc. or Dec. % + 5.5 + 17.1 + 6.4 + 5.4 | in the fiv 5 Month 1943 \$ 8,738,929,4 105,238,648,6 13,709,226,5 12,438,339,8 | 7 e 1 s 157 159 196 390 |
| We append another tabl year's. Federal Reserve Districts 1st Boston 2d New York 3d Philadelphia 4th Cleveland 5th Richmond | 14 c | ving | the clearings 1 5 Months 1945 \$ 9,156,867,065 136,628,594,934 15,001,341,148 14,228,639,072 6,434,133,902 | | Federal] 5 Montl 1944 \$ 8,680,378, 116,689,076, 14,095,239, 13,500,254, 5,904,892, | Reserve hs 074 656 064 419 237 | Districts Inc. or Dec. % + 5.5 + 17.1 + 6.4 + 5.4 + 5.4 | in the fiv 5 Month 1943 8 8,738,922,4 105,238,648,6 13,709,226,5 12,438,339,8 5,513,964,5 | 7 e 1 s 157 159 196 190 199 |
| We append another tabl years. Federal Reserve Districts 1st Boston 2d New York 3d Philadelphia 4th Cleveland 5th Richmond | 14 c | ving | the clearings 5 Months 1945 \$ 9,156,867,065 136,628,594,934 15,001,341,148 14,228,639,072 6,434,139,902 9,473,667,035 | | Federal] 5 Month 1944 \$ 8,680,378, 116,689,076, 14,095,239, 13,500,254, 5,904,892, 8,770,924, | Reserve hs 074 656 064 419 237 176 | Districts Inc. or Dec. % + 5.5 +17.1 + 6.4 + 5.4 + 9.0 + 8.0 | in the fiv 5 Month 1943 \$ 8,738,929,4 105,238,648,6 13,709,226,5 12,438,339,8 5,513,964,532,3 7,364,532,3 | 7 e 1 s 157 159 196 199 136 |
| We append another tabl year's. Federal Reserve Districts 1st Boston 2d New York 3d Philadelphia 4th Cleveland 5th Richmond 6th Atlanta | le show | ving citles | the clearings 1 5 Months 1945 \$ 9,156,867,065 136,628,534,934 15,001,341,148 14,228,639,072 6,434,139,902 9,473,667,035 22,248,204,568 | | Federal 1 5 Montl 1944 \$ 8,680,378, 116,689,076, 14,095,239, 13,500,254, 5,904,892, 8,770,924, 21,442,440, | Reserve hs 074 656 064 419 237 176 773 | Districts Inc. or Dec. % + 5.5 +17.1 + 6.4 + 5.4 + 5.4 + 9.0 + 8.0 + 3.8 | in the fiv 5 Month 1943 \$ 8,738,622,4 105,238,648,6 13,709,226,5 12,438,339,8 5,513,964,522,3 7,564,532,3 19,390,534,8 | 7 e 1 s 157 159 196 199 136 193 |
| We append another tabl year's. Federal Reserve Districts 1st Boston 2d New York 3d Philadelphia 4th Cleveland 5th Richmond 6th Atlanta 7th Chicago 8th St. Louis | le show | ving | the clearings 1 5 Months 1945 \$ 9,156,867,065 136,628,594,934 15,001,341,148 14,228,639,072 6,434,130,902 9,473,667,035 22,248,204,568 6,747,824,855 | | Federal 1 5 Monti 1944 \$ 8,680,378, 16,689,076, 14,095,239, 13,500,254, 5,904,892, 8,770,924, 21,442,440, 6,299,909, | Reserve hs 074 656 064 419 237 176 773 912 | Districts Inc. or Dec. % + 5.5 + 17.1 + 6.4 + 5.4 + 5.4 + 5.4 + 9.0 + 8.0 + 3.8 + 7.1 | in the fiv 5 Month 1943 \$ 8,738,922,4 105,238,648,6 13,709,226,5 12,438,339,6 5,513,964,5 7,364,522,3 19,390,534,8 5,753,321,5 | 7 e 1 s 157 59 596 390 599 136 193 570 |
| We append another tabl year's. Federal Reserve Districts 1st Boston 2d New York 3d Philadelphia 4h Cleveland 5th Richmond 6th Atlanta 7th Chicago 8th St. Louis | le show | ving | the clearings 5 Months 1945 \$ 9,156,887,065 136,628,594,934 15,001,341,148 14,228,639,072 6,434,139,902 9,473,667,035 22,248,204,568 6,747,824,855 4,553,227,936 | | Federal 1 5 Month 1944 \$ 8,660,378, 14,095,239, 13,500,254, 5,904,892, 8,770,924, 21,442,440, 6,299,909, 4,336,806, | Reserve hs 074. 656 064. 419 237 176 773 912. 352 | Districts Inc. or Dec. % + 5.5 + 17.1 + 6.4 + 5.4 + 9.0 + 8.0 + 3.8 + 7.1 + 4.5 | in the fiv 5 Month 1943 8 8,738,922,4 105,238,648,6 12,438,339,6 5,513,964,5 7,364,532,3 19,390,534,8 5,753,321,6 3,910,178,178,1 3,910,178,178,178,178,178,178,178,178,178,178 | 7e 1 s 157 596 390 399 136 193 570 175 |
| We append another tabl year's. Federal Reserve Districts 1st Boston 2d New York 3d Philadelphia 4th Cleveland 5th Richmond 6th Atlanta 7th Chicago 8th Minneapolis 9th Minneapolis 9th Manasa City | le show | ving | the clearings 1 5 Months 1945 \$ 9,156,867,065 136,628,594,934 15,001,341,148 14,228,639,072 6,434,139,902 9,473,667,035 22,248,204,568 6,747,824,855 4,533,227,936 8,170,717,066 | | Federal 1 5 Month 1944 \$ 8,680,378, 14,095,239, 13,500,254, 5,904,892, 8,770,924, 21,442,440, 6,299,909, 4,336,806, 7,680,308, | Reserve hs 074 656 064 419 237 176 773 912 352 934 | Districts Inc. or Dec. % + 5.5 +17.1 + 6.4 + 5.4 + 9.0 + 8.0 + 3.8 + 7.1 + 4.5 + 5.1 | in the fiv 5 Month 1943 8 8,738,922,4 105,223,648,6 13,709,226,5 12,438,339,6 5,513,964,522,3 19,390,534,8 5,733,321,5 3,910,178,1 7,131,337,6 | 7 e 1 s 157 559 596 390 599 136 193 570 175 544 |
| We append another tabl year's. Federal Reserve Districts 1st Boston 2d New York 3d Philadelphia 4th Cleveland 6th Atlanta 7th Chicago 8th St. Louis 8th Minneapoils 9th Kansas City 10th Kansas City | le show | ving | the clearings 5 Months 1945 \$ 9,156,887,065 136,628,594,934 15,001,341,148 14,228,639,072 6,434,139,902 9,473,667,035 22,248,204,568 6,747,824,855 4,553,227,936 | | Federal 1 5 Month 1944 \$ 8,660,378, 14,095,239, 13,500,254, 5,904,892, 8,770,924, 21,442,440, 6,299,909, 4,336,806, | Reserve hs 074 656 064 419 237 176 773 912 352 934 480 | Districts Inc. or Dec. % + 5.5 + 17.1 + 6.4 + 5.4 + 9.0 + 8.0 + 3.8 + 7.1 + 4.5 | in the fiv 5 Month 1943 8 8,738,922,4 105,238,648,6 12,438,339,6 5,513,964,5 7,364,532,3 19,390,534,8 5,753,321,6 3,910,178,178,1 3,910,178,178,178,178,178,178,178,178,178,178 | 7e 1 ss 157 559 996 390 999 336 993 370 75 44 86 |
| We append another tabl year's. Federal Reserve Districts 1st Boston 2d New York 3d Philadelphia 4th Cleveland 5th Richmond 6th Atlanta 7th Chicago 9th Minneapolis 9th Minneapolis | le show | ving | the clearings 1 5 Months 1945 \$ 9,156.867,065 136,628,594,934 15,001,341,148 14,228,639,072 9,473,667,035 22,248,204,568 6,747,824,855 4,533,227,936 8,170,717,066 6,110,899,271 | | Federal] 5 Montl 1944 \$ 8,680,378, 116,689,076, 14,095,239, 13,500,254, 5,904,892, 8,770,924, 21,442,440, 6,299,909, 4,336,800, 7,680,308, 5,360,687, | Reserve hs 074 656 064 419 2237 176 912 352 934 480 492 | Districts Inc. or bec. % + 5.5 + 17.1 + 6.4 + 5.4 + 9.0 + 3.8 + 7.1 + 4.5 + 4.5 + 5.1 + 14.0 | in the fiv 5 Month 1943 8,738,922,4 105,2238,6486 12,438,339,6 5,513,964,5 7,364,532,3 19,390,534,8 5,753,321,6 3,910,178,1 7,131,337,6 4,683,268,5 | 7e 1 \$ \$59 \$96 \$99 \$36 \$99 \$36 \$390 \$36 \$390 \$36 \$390 \$36 \$370 \$70 \$75 \$44 \$86 \$92 |

The following compilation covers the clearings by months since Jan. 1, 1945 and 1944:

| | | MONTHLY CL | EARINGS | | | ibliff effi |
|------------------------------|--|--|--------------------------|--|--|------------------------|
| Months— 🛸 | 1945 | Clearings, Total All 1944 \$ | Inc. or Dec. % | 1945 \$ | s Outside New Yor 1944 \$ | Inc. or Dec. % |
| January February March | 53,667,928,932 45,405,094,471 52,692,249,110 | 46,102,505,138 43,591,816,956 48,613,171,624 | + 16.4 + 4.2 + 8.4 | 24,724,776,875 21,177,844,835 24,992,691,751 | 22,809,158,872 21,290,328,895 23,497,285,956 | +13.3 |
| Three months | 151,765,272,513 | 138,307,493,718 | + 9.7 | 70,895,313,461 | 67,596,773,723 | + 4.9 |
| April May | 46,955,490,954 51,713,524,385 | 42,393,390,887 42,946,255,964 | + 10.8 + 20.4 | 22,997,931,928 23,977,040,479 | 21,359,916,087 21,840,404,967 | 115 + 7.7 115 + 9.8 |
| Five months | 250,434,287,852 | 223,647,140,569 | + 6.4 | 117,870,285,868 | 110,797,094,777 | |

| We now add our detailed statement | | | To | n. 1 to May 31 | | | Carlos and the state of the sta | | AA C | er Diuca buile | | |
|--|--|---|---|--|--|------|--|----------|--|--|---|---|
| Tearings at— First Federal Reserve District—Boston— 1945 | -Month of May | Inc. or | Ja | 1944 | Inc. or | Re . | 1945 | | 1944 | Inc. or Dec. % | 1943 \$ | 1942 \$ |
| fe.—Bangor 4,049,882 Portland 14,807,433 | \$ Dec. 3,607,177 16,565,581 | | \$ 20,221,834 71,729,883 7,875,226,856 | \$ Dec. 18,087,760 75,722,126 7,484,735,442 | +11.8 -5.3 +5.2 | | \$ 1,057,646 3,314,436 364,400,492 1,342,841 | | 895,747 ,442,322 ,248,759 954,177 | $\begin{array}{r} +18.1 \\ -3.7 \\ +14.9 \\ +40.7 \end{array}$ | 829,206 4,338,441 296,721,487 971,436 | 811,53 3,739,60 270,587,17 *1,008,08 |
| Fall River 4,749.30 Holyose 2,514,357 Lowell *2,100,000 New Bedford 6,017,11 Bpringfield 21,345,653 Worcester 14,025,23 onn 47,402,000 | 4,171,936 1,974,491 1,991,681 5,718,612 5,18,161,884 2,11,829,540 | $\begin{array}{r} + 13.8 \\ + 27.3 \\ + 5.5 \\ + 5.2 \\ + 17.5 \\ + 18.6 \\ + 16.0 \end{array}$ | $\begin{array}{r} 22,980,314\\ 11,580,440\\ 10,965,305\\ 28,541,549\\ 99,712,592\\ 68,831,953\\ 353,669,816\end{array}$ | $\begin{array}{r} 20,922,173\\ 11,008,269\\ 10,041,535\\ 26,457,397\\ 94,528,557\\ 59,528,382\\ 340,823,162\\ 130,522,093 \end{array}$ | $ \begin{array}{c} & + 9.8 \\ + 0.5 \\ + 9.2 \\ + 7.9 \\ + 5.5 \\ + 15.6 \\ + 3.8 \\ + 9.0 \end{array} $ | | $\begin{array}{r} 1,342,841\\ \hline 672,248\\ 1,457,508\\ 4,965,755\\ 3,724,079\\ 16,268,363\\ 6,121,300\end{array}$ | 1 | 498,324 1,205,319 1,290,281 2,681,107 3,308,701 5,700,242 | +34.9 + 20.9 + 15.7 + 38.9 + 22.2 + 7.4 | 395,036 1,127,864 4,112,525 2,748,377 14,496,140 5,677,303 | ************************************** |
| Waterbury 29,135,52 Waterbury 10,066,30 79,952,10 79,952,10 | 1 25,523,885 0 8,681,400 0 67,050,200 | +14.2 + 16.0 + 19.2 + 7.9 | 142,260,616 39,140,100 396,660,500 15,345,307 | 38,265,100 355,758,900 13,977,178 | + 2.3 + 11.5 + 9.8 | | 19,382,800 860,056 | 10 10 00 | 5,131,400 588,367 | +28.1 +46.2 | 15,747,400 513,575 | 17,134,40 507,50 |
| Total (14 cities) 1,868,679,01 | | + 10.9 | 9,156,867,065 | 8,680,378,074 | + 5.5 | | 423,567,524 | : 36 | 5,944,746 | + 15.8 | 347,678,790 | 329,000, |

gitized for FRASER

p://fraser.stlouisfed.org/

ve Bank

2698

gitized for FRASER

THE COMMERCIAL & FINANCIAL CHRONICLE

Monday, June 18, 1945

| 2698 | | T. | HE COM | MERCIAL a | & FINANCIA | | JATOBE | متلاف المارد والمستحد فاستعماده والمردوم | | | 10, 1945 |
|---|--|--|--|---|---|---|---|---|--|---|---|
| Otearings at— Second Federal Reserve District—N Binchamton Buffalo Jaméstown Jaméstown New York Spracuse Opin, Stamford N. J Oranges Total (14 ctiles) | . 1945 \$ | nth of May- 1944 \$ 44,447,871 7,021,605 289,406,000 4,530,853 4,356,126 21,105,850,997 48,804,546 26,400,531 4,974,081 37,871,056 1,800,384 117,966,700 168,677,949 4,223,856 21,866,402,555 | $\begin{array}{r} \text{Inc. of } \\ \text{Dec. \%} \\ + 88.8 \\ + 6.1 \\ - 0.8 \\ + 10.2 \\ + 47.3 \\ + 31.4 \\ + 27.4 \\ + 18.6 \\ + 39.5 \\ + 9.7 \\ + 25.1 \\ + 14.0 \\ + 3.0 \\ + 13.7 \\ \hline + 30.7 \end{array}$ | Jan. 1945 \$ 400,613,057 38,791,613 1,398,156,425 25,168,100 25,425,515 132,564,001,984 289,786,488 149,235,178 30,820,186 175,157,533 9,550,264 626,643,592 872,171,228 23,073,771 136,628,594,934 | 1 to May 31- 1944 \$ 288,466,110 35,826,621 1,418,746,927 24,570,099 25,658,895 112,850,045,792 254,320,084 147,945,748 257,748 257,748 167,372,580 8,740,682 585,310,802 834,161,186 22,088,314 116,689,076,656 | $\begin{array}{c} \text{Inc. or} \\ \text{Dec: } \% \\ + 38.9 \\ + 8.5 \\ - 1.5 \\ + 2.4 \\ - 0.9 \\ + 17.5 \\ + 13.9 \\ + 0.9 \\ + 19.6 \\ + 4.6 \\ + 4.6 \\ + 4.5 \\ \hline + 17.1 \end{array}$ | 1945 \$ 8,470,996 1,408,435 60,276,000 1,276,169 1,090,104 6,331,108,520 13,028,024 5,810,185 10,439,250 30,717,906 37,689,178 6,501,834,758 | Week 1 1944 \$ 222,283,049 - 1,191,367 61,396,000 985,789 94,818,747,865 12,628,433 6,154,027 9,706,036 468,947 24,927,153 36,823,780 4,996,939,365 | Ended June 9 Inc. or Dec. % 61.9 +18.2 1.8 +29.5 33.6 +31.4 + 1.6 5.6 +7.6 +10.9 +23.2 +23.2 +30.1 | 1943 \$ 4,980,905 1,794,926 54,700,000 1,200,635 1,059,386 4,339,740,327, 11,021,593 6,844,927 8,304,256 336,834, 23,550,578 33,762,633 4,487,297,000 | 1942 \$ 7,107,393 1,356,753 1,360,750 1,179,587 9,951,700 3,480,678,173 9,855,146 5,547,455 6,396,791 1,501,860 21,046,060 21,046,060 21,046,050 23,812,947 3,615,287,845 |
| Third Federal Reserve District—F Pa.—Altoona Bethiehem Chester Harrisburg Lencaster Norristown Norristown Philadelphia Reading Scranton Wilkes-Barre York Potsville Du Bois Hazleton DelWimington N. J.—Trenton Total (17 cities) | $\begin{array}{r} 2,964,937\\ 4,334,845\\ 3,714,042\\ 15,744,392\\ 8,363,423\\ 2,637,186\\ 3,278,308\\ 2,969,000,000\\ 8,282,662\\ 13,710,773\\ 8,216,086\\ 9,916,006\\ 1,874,138\\ 816,387\\ 3,592,918\\ 22,587,302\\ 39,246,800\\ 3,118,280,105\\ \end{array}$ | $\begin{array}{r} 2,723.936\\ 3,554.565\\ 3,053.747\\ 12,647,733\\ 7,479.368\\ 2,523.875\\ 2,905.907\\ 2,695.000.000\\ 7,175,238\\ 12,461.366\\ 6,710.592\\ 7,002.634\\ 1,874.514\\ 612.219\\ 3,160.236\\ 20,834,748\\ 26,162,300\\ 2,816,882,680\end{array}$ | $\begin{array}{c} + & 8.8 \\ + & 22.0 \\ + & 21.6 \\ + & 24.5 \\ + & 11.8 \\ + & 16.2 \\ + & 15.4 \\ + & 10.0 \\ + & 22.4 \\ + & 10.0 \\ + & 41.6 \\ - & 11.5 \\ + & 33.3 \\ + & 13.7 \\ + & 8.4 \\ + & 50.0 \\ \hline + & 10.7 \\ \end{array}$ | $\begin{array}{r} 13,612,334\\ 19,940,974\\ 18,132,576\\ 65,318,318\\ 42,707,930\\ 13,731,721\\ 14,94,718\\ 14,368,000,000\\ 38,908,759\\ 68,125,355\\ 36,275,303\\ 42,258,040\\ 8,973,419\\ 4,242,104\\ 17,660,747\\ 118,579,250\\ 109,929,600\\ \hline 15,001,341,148\\ \end{array}$ | $12,548,989\\19,279,026\\18,690,399\\61,911,123\\37,193,598\\12,302,395\\13,536,147\\13,493,000,000\\32,538,259\\62,562,263\\33,084,159\\36,880,807\\7,896,076\\3,607,262\\16,613,398\\117,627,664\\114,877,500\\14,035,239,064\\\end{cases}$ | $\begin{array}{c} + 8.5 \\ + 3.5 \\ - 3.5 \\ + 14.8 \\ + 11.6 \\ + 7.2 \\ + 6.5 \\ + 19.6 \\ + 19.6 \\ + 14.6 \\ + 12.4 \\ - 4.3 \\ - 4.3 \\ \hline + 6.5 \\ \end{array}$ | 693,320 660,953 956,196 2,182,092 | 577,948 659,309 839,649 1,863,630 561,000,000 1,658,524 2,638,754 1,617,057 1,405,912 7,442,600 579,703,383 | $\begin{array}{r} +20.0 \\ + 0.3 \\ + 13.9 \\ \hline \\ + 17.1 \\ \hline \\ + 24.1 \\ + 8.2 \\ + 4.8 \\ - 2.1 \\ + 31.2 \\ \hline \\ \hline \\ - 4.3 \\ \hline \\ + 23.4 \end{array}$ | 514,498 757,079 711,034 1,607,388 583,000,000 1,586,493 2,499,112 1,485,775 4,936,823 4,672,700 598,770,902 | 442,311 430,087, 561,671 1,527,564 506,000,000 1,321,953 3,071,749 4,213,823 1,850,967 7,922,900 524,343,025 |
| Fourth Federal Reserve District- | $\begin{array}{r} 19,106,127\\ 531,481,707\\ 997,914,249\\ 80,489,700\\ 3,742,745\\ 1,816,028\\ 11,837,620\\ 17,436,846\\ 10,331,560\\ 38,993,385\\ 1,513,645\\ 979,984\\ 1,160,567,956\\ 13,268,059\\ 16,542,819\\ 8,679,406\\ 12,408,290\\ \hline 2,927,110,126\\ \end{array}$ | $\begin{array}{c} 16,372,241\\ 442,938,252\\ 913,662,136\\ 70,571,500\\ 3,289,383\\ 1,419,866\\ 10,228,303\\ 15,466,460\\ 9,104,844\\ 37,303,380\\ 1,417,510\\ 831,390\\ 1,104,230,640\\ 13,310,341\\ 14,148,558\\ 7,217,114\\ 10,165,080\\ \hline \hline 2,671,696,588\\ \end{array}$ | $\begin{array}{c} + 16.7 \\ + 20.0 \\ + 9.2 \\ + 14.1 \\ + 13.8 \\ + 27.9 \\ + 15.7 \\ + 13.5 \\ + 4.0 \\ + 6.8 \\ + 17.9 \\ + 5.1 \\ - 0.3 \\ + 16.9 \\ + 20.3 \\ + 22.1 \\ \hline \end{array}$ | 90,449,881 2,645,755,901 4,780,533,655 397,768,000 15,769,013 82,10,573 54,809,688 82,669,486 49,548,631 209,461,130 7,272,353 3,999,895 5,603,127,462 62,309,575 83,172,955 76,669,882 57,409,012 14,228,639,072 | $\begin{array}{r} 85,028,541\\ 2,367,552,513\\ 4,521,546,381\\ 369,774,000\\ 17,570,425\\ 7,274,485\\ 47,313,086\\ 75,556,124\\ 44,082,551\\ 207,534,296\\ 6,870,476\\ 4,243,542\\ 5,501,490,323\\ 65,867,071\\ 74,990,976\\ 52,989,597\\ 50,570,032\\ \hline \end{array}$ | $\begin{array}{c} + \ 6.4 \\ + \ 11.8 \\ + \ 5.7 \\ + \ 7.6 \\ - \ 10.3 \\ + \ 12.9 \\ + \ 12.9 \\ + \ 12.4 \\ + \ 0.9 \\ + \ 12.4 \\ + \ 0.9 \\ + \ 12.4 \\ + \ 0.9 \\ + \ 12.4 \\ + \ 13.6 \\ \hline - \ 5.4 \\ + \ 13.5 \\ \hline \end{array}$ | 4,888,079 113,923,227 208,806,746 17,887,800 | 3,797,859 92,459,091 174,104,603 16,685,100 | +28.7 +23.2 +19.9 +7.1 +7.6 14.6 14.6 + .4.4 + .4.4 + .12.9 | 3,621,878 69,594,697 187,008,783 13,689,800 2,003,149 3,737,208 251,127,354 251,127,354 550,782,869 | 4,135,528 89,493,637 168,932,739 14,331,500 |
| Fifth Federal Reserve District—E W. Va.—Huntington Richmond G. C.—Charleston Columbia Md.—Baltimore Frederick D. C.—Washington Total (8 citics) | $\begin{array}{r} 6,638,434\\ 30,660,000\\ 342,438,137\\ 10,632,341\\ 16,870,494\\ 694,734,008\\ 2,195,149\\ 204,986,069\\ \hline 1,309,154,632 \end{array}$ | 5,510,349 31,126,000 308,635,739 8,858,859 13,930,116 637,497,171 2,183,725 167,985,347 1,175,727,306 | $\begin{array}{r} +20.5\\1.5\\ +11.0\\ +19.0\\ +21.0\\ +9.0\\ +0.5\\ +22.0\\ \hline +11.3\end{array}$ | $\begin{array}{r} 31,472,314\\ 143,742,000\\ 1,716,589,006\\ 54,49,834\\ 82,319,714\\ 3,417,956,587\\ 12,031,790\\ 975,528,657\\ \hline 6,434,139,902 \end{array}$ | 26,393,211 139,632,000 1,578,226,796 47,393,677 71,959,726 3,194,800,827 11,807,085 834,678,915 5,904,892,237 | $\begin{array}{r} + 19.2 \\ + 2.9 \\ + 8.8 \\ + 15.0 \\ + 14.4 \\ + 7.0 \\ + 1.9 \\ + 16.9 \\ \hline + 9.0 \end{array}$ | 1,626,869 7,416,000 77,678,304 2,585,176 170,190,209 54,306,373 313,802,931 | 1,378,727 5,836,000 65,775,818 2,253,294 144,634,776 38,664,203 258,542,818 | $ \begin{array}{r} +18.0 \\ +27.1 \\ +18.1 \\ +14.7 \\ \hline \\ +17.7 \\ \hline \\ \hline +40.5 \\ \hline \\ +21.4 \end{array} $ | 1,002,544 5,998,000 56,512,038 2,255,651 142,147,562 36,379,354 244,295,149 | 1,006,712 5,371,000 57,196,115 2,090,800 119,072,977 34,912,742 220,010,346 |
| Sixth Federal Reserve District—A Tenn,—Knoxville Mashville Ga.—Atlanta Columbus Macon Fia.—Jacksonville Tampa Als.—Birmingham Mohile Montgomery Miss.—Hatliesburg Jackson Meridian Vicksburg La.—New Orleans Total (16 citles) | tlanta— 54,438,463 171,388,255 685,100,000 11,279,063 9,431,002 9,006,894 251,772,659 17,172,355 269,658,534 21,173,902 7,143,712 12,629,000 17,136,174 2,992,575 1,053,771 373,605,699 1,914,982,037 | 48,967,640 170,000,617 627,500,000 10,177,679 8,247,589 8,442,696 223,702,624 15,758,627 233,559,161 21,354,174 7,419,556 12,183,000 12,784,488 3,252,856 1,101,720 348,801,140 | $\begin{array}{c} +11.2\\ +\ 0.8\\ +\ 9.2\\ +10.8\\ +14.3\\ +\ 6.7\\ +12.5\\ +\ 9.0\\ +15.5\\ -\ 0.8\\ -\ 3.7\\ +\ 3.7\\ +\ 34.0\\ -\ 4.4\\ +\ 7.1\\ \hline +\ 9.3\\ \end{array}$ | $\begin{array}{r} 307,384,515\\ 864,766,914\\ 3,371,412,993\\ 56,466,090\\ 48,821,182\\ 43,193,316\\ 1,213,805,769\\ 89,825,972\\ 1,251,265,827\\ 106,976,721\\ 37,894,400\\ 63,385,000\\ 90,518,276\\ 15,960,835\\ 5,963,438\\ 1,906,025,788\\ \hline 9,473,667,036\\ \end{array}$ | $\begin{array}{c} 240,656,289\\ 848,754,990\\ 3,057,400,000\\ 50,602,106\\ 42,326,147\\ 41,923,861\\ 1,088,284,285\\ 78,335,728\\ 1,177,098,287\\ 102,017,611\\ 37,414,496\\ 62,660,000\\ 68,330,336\\ 14,695,466\\ 4,922,364\\ 1,855,502,210\\ \hline 8,770,924,176\\ \end{array}$ | $\begin{array}{r} +28.7\\ +1.9\\ +10.3\\ +11.6\\ +15.3\\ +3.0\\ +11.5\\ +14.7\\ +6.3\\ +4.9\\ +1.3\\ +1.2\\ +32.6\\ +8.6\\ +21.2\\ +2.7\\ \hline +8.0\end{array}$ | 12,305,582 39,191,618 140,600,000 2,378,794 2,054,075 45,624,256 45,654,320 2292,128 80,381,274 382,634,973 | 11,192,072 34,296,936 133,200,000 2,219,043 1,691,641 53,738,777 47,123,382 4,250,374 2292,431 101,846,824 389,851,480 | $\begin{array}{r} + 9.9 \\ + 14.3 \\ + 5.6 \\ + 7.2 \\ + 21.4 \\ - 15.1 \\ \hline + 17.0 \\ + 9.3 \\ \hline \\ \hline \\ - 0.1 \\ - 31.1 \\ \hline \\ - 1.8 \end{array}$ | 7,723,976 33,884,828 117,500,000 2,136,932 2,565,328 44,904,061 38,027,273 5,123,517 | 5,726,537 30,231,782 95,500,000 2,141,767 1,488,757 31,736,083 4,430,331 158,995 64,668,042 272,277,987 |
| Seventh Federal Reserve District- MichAnn Arbor Detroit Flint Grand Rapids Jackson Lansing Muskegon Bay City IndPt. Wayne Garg Bay City IndPt. Wayne Garg Wisk-Madison Wisk-Madison Watertown Bheboygan Watertown Biomington IICedar Rapids Bloomington Chicago Decatur Peoria Rockford Springdeld Sterling Total (31 cities) | $\begin{array}{r} 2,835,975\\ 1,486,557,117\\ 8,433,760\\ 26,270,463\\ 4,282,089\\ 17,362,633\\ 7,098,870\\ 4,325,381\\ 16,411,178\\ 26,69,116\\ 137,912,040\\ 157,912,040\\ 157,912,040\\ 157,912,040\\ 157,912,040\\ 157,912,040\\ 157,912,040\\ 157,937,55\\ 2,855,401\\ 4,795,106\\ 743,170\\ 2,595,833\\ 512,915\\ 3,135,402\\ 1,008,893\\ 3,512,915\\ 3,138,404\\ 2,353,381,522\\ 8,038,310\\ 30,539,872\\ 12,209,049\\ 9,323,961\\ 1,057,395\\ \hline\end{array}$ | $\begin{array}{r} 2,748,804\\ 1,636,275,932\\ 6,833,468\\ 23,337,841\\ 3,914,660\\ 18,522,820\\ 7,262,939\\ 4,253,681\\ 13,401,220\\ 25,630,477\\ 115,270,833\\ 16,266,658\\ 32,218,925\\ 9,338,883\\ 140,861,485\\ 2,620,537\\ 4,046,518\\ 1,006,718\\ 2,552,744\\ 8,331,137\\ 59,342,148\\ 2,975,399\\ 3,237,005\\ 2,460,351\\ 2,001,337,657\\ 7,241,853\\ 27,903,639\\ 9,653,242\\ 7,683,120\\ 792,612\\ \hline\end{array}$ | $\begin{array}{c} + & 3.2 \\ - & 9.1 \\ + & 22.5 \\ + & 12.6 \\ + & 17.1 \\ - & 6.3 \\ - & 2.3 \\ + & 17.1 \\ + & 22.5 \\ + & 4.8 \\ + & 19.6 \\ - & 2.6 \\ + & 31.9 \\ + & 8.2 \\ + & 12.1 \\ + & 9.0 \\ + & 18.5 \\ - & 26.2 \\ + & 12.1 \\ + & 9.0 \\ + & 18.5 \\ + & 27.4 \\ + & 11.5 \\ + & 13.7 \\ + & 11.5 \\ + & 13.7 \\ + & 11.5 \\ + & 11.7 \\ + & 11.5 \\ + & 27.4 \\ + & 11.7 \\ + & 26.5 \\ + & 27.4 \\ + & 11.6 \\ + & 26.5 \\ + & 27.4 \\ + & 12.6 \\ + & 21.4 \\ + & 12.9 \\ - & 26.5 \\ + & 21.4 \\ + & 15.9 \\ - & 26.5 \\ + & 21.4 \\ + & 15.9 \\ - & 26.5 \\ + & 21.4 \\ + & 15.9 \\ - & 26.5 \\ + & 21.4 \\ + & 25.5 \\ + & 21.4 \\ + & 25.5 \\ + & 21.4 \\ + & 25.5 \\ + & 21.4 \\ + & 25.5 \\ - & 26.7 \\ - $ | $\begin{array}{r} 14,785,251\\ 7,583,375,900\\ 42,523,378\\ 128,014,532\\ 22,067,396\\ 84,799,798\\ 37,380,320\\ 21,140,528\\ 72,522,530\\ 128,255,827\\ 675,318,755\\ 77,989,947\\ 227,632,228\\ 50,787,49\\ 800,263,889\\ 14,428,946\\ 22,577,279\\ 3,725,641\\ 11,621,684\\ 51,205,633\\ 344,296,832\\ 163,543,382\\ 5,101,973\\ 16,489,764\\ 13,708,627\\ 11,341,793,956\\ 40,182,153\\ 150,583,122\\ 53,050,084\\ 43,991,867\\ 4,984,098\\ \hline \end{array}$ | $\begin{array}{r} 13,330,804\\ 8,106,176,080\\ 36,562,944\\ 116,822,884\\ 20,894,346\\ 86,461,102\\ 36,993,145\\ -20,253,007\\ 67,622,714\\ 123,146,076\\ 623,320,808\\ 82,945,093\\ 168,626,079\\ 46,947,030\\ 764,107,225\\ 13,359,451\\ 20,847,030\\ 764,107,225\\ 13,359,451\\ 20,817,036\\ 44,22,404\\ 12,529,743\\ 335,311,194\\ 161,372,259\\ 4,803,711\\ 15,206,279\\ 12,461,046\\ 10,242,652,469\\ 39,908,452\\ 125,403,445\\ 48,570,313\\ 39,653,120\\ 4,214,661\\ \hline \hline 21,442,440,773\\ \hline \end{array}$ | $\begin{array}{c} +10.9\\ -16.4\\ +16.3\\ +9.6\\ +5.6\\ -1.9\\ +1.0\\ +4.4\\ +7.2\\ +4.1\\ +8.3\\ -6.0\\ +35.0\\ -80.1\\ +4.7\\ +8.0\\ +35.0\\ -80.1\\ +4.7\\ +8.4\\ +15.8\\ -7.2\\ +7.7\\ +2.7\\ +2.7\\ +1.3\\ +6.2\\ +7.7\\ +2.7\\ +1.3\\ +6.2\\ +8.4\\ +10.0\\ +10.7\\ +9.2\\ +10.9\\ +18.3\\ +3.8\end{array}$ | 731,756 5,406,626 4,489,974 3,221,814 30,245,000 33,245,000 33,211,817 2,322,058 15,959,842 8,373,968 692,819 481,069,398 1,727,609 1,727,682 3,230,189 2,734,033 614,939,504 | 576,717 4,801,736 3,150,151 3,082,882 26,661,000 3,678,637 7,634,111 30,570,356 2,128,023 13,537,619 8,856,970 503,348 444,938,788 1,579,717 5,716,253 2,403,519 1,633,214 56f,353,041 | $\begin{array}{c} +26.9 \\ \hline +12.6 \\ \hline +42.5 \\ \hline +42.5 \\ \hline +44.5 \\ \hline$ | 581,204 4,852,429 3,032,711 3,119,162 30,738,000 3,658,233 6,667,725 31,437,748 2,005,912 13,685,977 6,819,382 6,76,284 436,135,092 1,605,912 1,605,912 13,685,977 6,819,382 6,76,284 436,135,092 1,605,912 1,605,912 1,605,912 1,55,800 557,726,099 | 588.663 3,944.472 2,583.826 2,955.475 28,011,000 2,825,134 7,635,875 1,745,517 12,325,606 5,742,985 741,621 415,966,965 1,669,65 741,621 415,966,965 1,569,65,75 2,136,575 2,364,001 |
| Bightb Federal Reserve District— Lo.—St. Louis Cape Girardeau Independence Ry.—Louisville Tenn.—Memphis Lu.—Jacksonville Quincy Total (7 cities) | $\begin{array}{r} 823,522,598\\ 5,789,741\\ 795,265\\ 319,383,373\\ 202,197,439\\ 666,519\\ 5,477,007\\ \hline 1,357,831,942\\ \end{array}$ | 799,269,101 4,745,284 929,316 283,731,759 165,448,306 518,618 4,840,000 1,259,482,384 | $ \begin{array}{r} + 3.0 \\ + 22.0 \\ - 14.4 \\ + 12.5 \\ + 22.5 \\ + 28.5 \\ + 13.2 \\ \hline + 7.0 \\ \end{array} $ | $3,986,830,022 \\ 29,132,861 \\ 3,859,313 \\ 1,676,248,392 \\ 1,023,397,257 \\ 3,331,398 \\ 25,025,612 \\ \hline 6,747,824,855 \\ \hline$ | 3,828,945,268 25,397,192 4,481,398 1,496,376,975 917,759,525 2,800,554 24,149,000 6,299,909,912 | + 4.1 + 14.7 | 192,800,000 73,121,858 39,100,481 1,352,922 306,375,261 | 179,700,000 73.943,865 36,790,151 1,307,000 291,741,016 | + 7.3 $- 1.1$ $+ 6.3$ $+ 3.5$ $+ 5.0$ | 169,800,000 62,442,197 34,562,075 1,063,000 267,867,272 | 133,400,000 55,203,183 29,885,666 1,197,000 219,691,849 |

Volume 161 Number 4395

THE COMMERCIAL & FINANCIAL CHRONICLE

| | M | onth of May | | Ta | n. 1 to May 31 | | | - Special States | | 1.000 0.00 | |
|-----------------------------------|----------------------------|---------------------------|---------------------|-----------------------------|-----------------------------|-----------------|------------------------|--|---------------------------|--------------------------------|---|
| Mearings at- | 1945 \$ | 1944 \$ | Inc. or | 1945 | 1944 | Inc. or | 1945 | 1944 Wee | k Ended Jun Inc. or | 9 1943 | 1942 |
| Ninth Federal Reserve District-M | linneapolis- | | Dec. % | | har a tai an | Dec. % | an Arthur Start | 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1 | Dec. % | \$ | \$ |
| Minn.—Duluth Minneapoils | 19,101,158 | 16,372,246 | + 16.7 | 84,177,497 | 83,014,791 | + 1.4 | 7,433,657 | 6,545,487 | 1 12 0 | C 400 007 | |
| Rochester | 614,604,916 2,697,787 | 525,804,721 2,328,637 | +16.9 + 15.9 | 3,022,963,730 | 2,888,636,971 | + 4.6 | 147,015,005 | 127,440,343 | +13.6 +15.4 | 6,400,337 123,236,707 | 7,331,937 94,293,891 |
| St. Paul | 207,201,692 | 198,602,147 | + 4.3 | 12,458,584 1,022,689,447 | 11,422,171 990,495,640 | + 9.1 + 3.3 | 46,539,523 | 40.000.014 | - | The set of the last the set of | |
| Winona Fergus Falls | 2,307,647 493,800 | 2,144,385 411,354 | +7.6 +20.1 | 12,233,743 | 11,864,280 | + 3.1 | | 42,862,214 | + 8.6 | 45,064,405 | 38,145,802 |
| N. DFargo | 13,746,645 | 12,676,039 | + 8.4 | 2,529,481 73,819,706 | 2,325,035 68,203,073 | + 8.8 + 8.2 | 3,225,591 | | | | |
| Grand Forks | 1,911,000 2,016,250 | 2,258,000 1,759,031 | + 15.4 | 13,129,900 | 12,407,000 | + 5.8 | | 3,411,852 | 5.5 | 3,095,695 | 2,765,805 |
| 5. DAberdeen | 7,591,769 | 5,877,750 | +14.6 + 29.2 | 10,688,278 34,583,686 | 10,244,450 29,627,583 | + 4.3 + 16.7 | 1,470,379 | 1 309 000 | The same of a law log | | |
| Sioux Falls | 13,602,615 1,262,625 | 12,127,849 1,189,748 | + 12.2 | 67,603,685 | 67,947,981 | 0.5 | 4,410,373 | 1,383,809 | + 6.3 | 1,281,221 | 1,286,910 |
| MontBillings | 6,178,790 | 5,373,813 | + 6.1 + 14.8 | 6,458,454 31,901,802 | 7,057,937 25,727,644 | -8.5 +24.0 | 1 570 749 | | - | All and and and a lot | Birrin an strait latter an an |
| Great Falls | 5,826,303 20,435,711 | 5,020,227 18,821,058 | + 16.1 | 29,941,228 | 27,153,911 | +10.3 | 1,579,748 | 1,279,402 | + 23.5 | 1,052,300 | 940,449 |
| Lewistown | 505,514 | 461,145 | + 8.6 + 9.6 | 105,696,317 2,352,398 | 98,483,423 2,194,462 | +7.3 +7.2 | 5,813,076 | 4,288,937 | + 35.5 | 4,311,239 | 3,464,687 |
| Total (16 cities) | 919,484,222 | 811,228,150 | + 13.3 | | | | | alle bin die Bij als an an an die | Species tab. dos ant site | | |
| | | 011,420,100 | + 13.3 | 4,533,227,936 | 4,336,806,352 | + 4.5 | 213,076,979 | 187,212,044 | +13.3 | 184,441,904 | 148,229,481 |
| | | | | | | | | | | | STL DEGA STRUCT |
| Tenth Federal Reserve District-B | | | | | | | | | | | Sec. Still |
| Neb.—Fremont Hastings | 992,497 | 756,000 | +31.3 | 4,887,173 | 4,358,595 | +12.1 | 234,362 | 183,527 | + 27.7 | 185,335 | 122,226 |
| Lincoln | 18,439,963 | 16,799,141 | + 10.0 | 89,897,791 | 90,927,400 | - 1.1 | 311,911 4,251,851 | 374,576 4,181,053 | | 250,703 | 179,668 |
| Omaha KansManhattan | 322,965,058 968,684 | 285,813,784 961,133 | +13.0 + 0.8 | 1,599,877,904 | 1,599,650,087 | + 0.1 | 72,721,307 | 68,887,493 | + 1.7 + 5.6 | 4.373,527 70,701,379 | 3,752,322 52,758,865 |
| Parsons | 1,255,275 | 1,186,887 | + 5.8 | 5,306,356 6,590,239 | 5,369,175 6,253,275 | - 1.2 | **** | | | | |
| TopekaWichita | 13,969,058 30,666,113 | 12,506,456 | + 11.7 | 66,952,258 | 64,169,483 | + 4.4 | 2,767,795 | 3,150,159 | -22.1 | 2,792,351 | 2,280,423 |
| MoJoplin | 3,876,650 | 27,032,499 3,335,872 | +13.4 +16.2 | 163,007,291 19,105,935 | 162,606,399 17,324,992 | + 1.0 + 10.3 | 7,403,129 | 6,439,061 | + 15.0 | 6,126,125 | 4,773,774 |
| Kansas City St. Joseph | 894,308,758 26,005,685 | 786,793,815 | + 13.6 | 4,391,822,202 | 4,042,349,428 | + 8.6 | 207,974,850 | 178,671,769 | + 16.4 . | 189,787,999 | 135,719,077 |
| Carthage | 762,510 | 26,484,133 787,811 | $-\frac{1.8}{-3.2}$ | 136,368,540 4,937,976 | 146,833,425 4,506,265 | -7.1 + 9.6 | 6,384,575 | 6,270,891 | + 1.8 | 5,400,741 | 4,531,225 |
| OklaTulsa | 71,986,159 | 56,081,796 | + 28.4 | 328,829,262 | 271,288,266 | + 21.2 | | dis Der Sternigen und sin auf | | . We be de la se de | |
| ColoColorade Springs | - 5,110,660 252,955,223 | 4,331,333 233,460,553 | +18.0 + 8.3 | 23,912,247 1,296,457,467 | 23,569,829 1,210,440,807 | + 1.5 + 7.1 | 1,199,062 . | 1,135,839 | + 5.6 | 1,113,506 | 1,167,367 |
| Pueblo Wyosaing-Casper | 4,175,593 | 3,464,483 | + 20.5 | 20,995,345 | 19,187,812 | + 9.4 | 1,017,806 | 887,460 | + 14.6 | 840,839 | 907,915 |
| Second Artes and the Million | 2,334,353 | 2,792,640 | | 11,779,080 | 11,473,696 | + 2.7 | | Beine generalischer und andere seinen s | | | Sin in an di tinita an ag |
| Total (16 cities) | 1,650,772,239 | 1,462,588,336 | + 12.9 | 8,170,717,066 | 7,680,308,934 | + 5.1 | 304,266,648 | 270,181,828 | + 12.6 | 281,572,505 | 206,192,862 |
| Eleventh Federal Reserve District | Dallas | | | | | Sec. | | de Argent Maria | | | an an taon an t |
| Texas-Austin | 12,981,986 | 10,593,250 | + 22.5 | 66,975,888 | 58,557,386 | + 14.4 | 3,724,014 | 2,954,310 | + 26.1 | 2,865,128 | 2,182,203 |
| Beaumont | 8,928,913 546,790,702 | 8,083,810 466,689,863 | +10.5 +16.2 | 46,732,174 2,753,819,473 | 42,022,003 2,383,023,824 | +11.2 | | | | | |
| El Paso | 47,900,438 | 42,285,384 | + 13.3 | 240,787,217 | 221,009,365 | + 15.6 + 9.0 | 119,069,000 | 120,384,000 | - 11 | 102,900,435 | 73,977,641 |
| Ft. WorthGalveston | 64,065,261 13,463,000 | 58,323,475 13,100,000 | + 9.8 + 2.8 | 314,491,522 | 277,839,298 | + 13.2 | 16,973,350 | 17,023,264 | - 0.3 | 12,173,128 | 11,057,474 |
| Houston | 479,310,677 | 444,714,502 | + 7.8 | 66,016,000 2,425,555,138 | 69,964,000 2,134,865,604 | 5.6 +13.6 | 2,904,000 | 3,290,000 | | 2,495,000 | 2,445,000 |
| Port Arthur | 3,715,029 | 3,640,598 | + 2.0 | 19,150,033 | 21,170,982 | - 9.5 | | | | | مىسىمىد ئەت مەمەر بىلىغ |
| Wichita Falls Texarkana | 7,978,439 2,901,825 | 5,872,485 2,419,742 | + 35.9 + 19.9 | 36,092,864 14,634,714 | 30,214,382 11,801,533 | +19.5 +24.0 | 1,930,602 | 1,466,156 | +31.7 | 1,325,828 | 1,067,019 |
| LaShreveport | 25,120,718 | 21,661,931 | + 16.0 | 126,644,248 | 110,219,103 | + 14.0 | 5,896,143 | 6,160,730 | - 4.3 | 4,721,046 | 4,782,420 |
| Total (11 cities) | 1,213,156,988 | 1,077,385,040 | + 12.6 | 6,110,899,271 | 5,360,687,480 | + 14.0 | 150,497,109 | 151,278,460 | - 0.5 | 126,480,565 | 95,531,757 |
| | | | | | | | | | | | |
| Twelfth Federal Reserve District- | | | | | | | 여 관계 문화 | | | | |
| Wash.—Bellingham | 3,593,349 428,006,930 | 4,449,050 358,547,210 | -19.2 + 19.4 | 18,715,853 1,971,210,626 | 19,271,096 1,857,322,572 | -2.9 + 6.1 | 93,523,323 | 77,202,582 | | 05 200 640 | e e |
| Seattle Yakima | 10,493,999 | 8,558,307 | + 22.6 | 53,882,481 | 43,723,978 | + 23.2 | 2,619,629 | 1,981,578 | +21.1 + 32.2 | 85,782,649 1,770,266 | 74,847,182 1,455,156 |
| IdaBoise | 8,792,072 | 7,523,983 | + 16.9 | 46,896,739 18,317,000 | 39,848,950 14,802,000 | + 17.7 | ******* | | | | |
| OreEugene | 3,936,000 318,219,799 | 3,040,000 300,758,567 | + 29.5 + 5.8 | 1,608,836,841 | 1,555,801,320 | +23.7 + 2.5 | 68,984,370 | 63,649,682 | + 8.4 | 67,724,660 | 64,056,611 |
| Utah-Ogden | 7,023,939 | 5,835,859 | + 20.4 | 35,858,158 605,904,687 | 30,796,671 | +16.4 + 4.2 | 20 426 206 | 05 220 007 | | 000 000 100 | skrideni m genes to ap |
| Salt Lake City | 117,422,637 32,215,278 | 108,576,629 26,513,357 | + 8.2 + 21.5 | 167,057,158 | 581,395,567 150,644,857 | + 10.9 | 30,436,206 | 25,338,907 | + 20.1 | 27,000,479 | 21,488,053 |
| CalifBakersfield | 11,056,222 | 12,726,770 | -13.1 | 59,108,163 | 54,820,223 | +7.8 -14.7 | | | | | |
| Berkeley Long Beach | 12,492,210 44,595,678 | 13,100,611 43,268,957 | -4.6 + 3.1 | 63,213,751 233,082,831 | 74,112,436 218,115,935 | -14.7 + 6.9 | 11,815,994 | 8,447,983 | + 39.9 | 9,572,713 | 7,933,625 |
| Modesto | 8,869,863 | 6,931,661 | + 28.0 | 43,436,291 | 37,768,116 92,457,549 | + 15.0 | | | | | |
| Pasadena | 25,229,208 7,619,276 | 17,540,857 6,357,629 | + 43.8 + 19.8 | 119,291,162 33,984,450 | 30,911,800 | +29.0 + 9.9 | 5,587,167 | 4,156,967 | + 34.4 | 2,328,816 | 3,375,878 |
| San Francisco | 1,243,042,437 | 1,166,780,573 | + 6.5 | 6,324,423,884 | 5,842,485,106 | + 8.3 | 267,753,000 | 252,493,000 | + 6.0 | 222,972,623 | 194,362,000 |
| San José Santa Barbara | 26,068,612 9,507,306 | 22,983,400 7,884,009 | +13.4 +20.6 | 135,360,230 48,684,282 | . 106,185,998 41,968,881 | +27.5 +16.0 | 5,881,911 1,957,842 | 4,609,005 2,046,688 | + 27.6 + 4.3 | 3,510,166 1,463,493 | 3,184,839 1,226,977 |
| Stockton | , 23,192,476 | 19,386,397 | + 19.6 | 112,900,413 | 93,789,437 | + 20.4 | 6,036,282 | 4,725,869 | + 27.7 | 4,567,048 | 3,370,658 |
| Total (19 cities) | 2,341,377,291 | 2,140,763,826 | + 9.4 | 11,700,165,000 | 10,886,222,492 | + 7.5 | 494,595,724 | 444,653,261 | + 11.2 | 426,736,913 | 375,300,979 |
| Grand Total (186 cities) | 51,713,524,385 | 42,946,255,964 | + 20.4 | 250,434,287,852 | 223,647,140,569 | + 12.0 | 11,027,794,040 | 9,034,885,818 | + 22.1 | 8,400,579,736 | 6,731,156,883 |
| Outside New York | 23,977,040,479 | 21,840,404,967 | + 9.8 | 117,870,285,868 | 110,797,094,777 | + 6.4 | 4,696,685,520 | 4,216,137,963 | + 11.4 | 4,060,839,409 | 3,115,869,038 |
| *Bstimated. | | | | | | | | | | | 1 1 1 1 A 1 |

Cotton Ginned From the Crop of 1944

Cotton ginnings for the crop of 1944 totaled 11,839,366 running bales, according to a final report on cotton ginnings issued on April 26 by J. C. Capt, Director, Bureau of the Census. The statistics on cot-ton ginnings were compiled from the individual returns collected from 9,470 active gins located in 851 counties in 18 states. The final figures of 11,839,366 running bales, counting round as half bales, are 34,219 running bales greater than the preliminary figures issued March 20. The ginnings for the 1944 crop are equivalent to 12,230,053 bales of 500 pounds each. The Bureau of the Census will issue soon the annual bulletin on

The Bureau of the Census will issue soon the annual bulletin on Cotton Production for the crop of 1944. This bulletin will show the ginnings for the crops of 1944, 1943 and 1942, and production for the crops of 1944 and 1943 by States and by counties. It will show also the ginnings to specified dates throughout the season, by States and by counties, for the crop of 1944.

Final figures of cotton ginned by States for the last three crops are shown in the following tabular statement. Quantities are given in both running bales, counting round as half bales, and in equivalent 500-pound bales.

COTTON GINNED FROM THE CROPS OF 1944, 1943 AND 1942

| | or orthogo | | | | | |
|--|----------------|-------------|--------------|------------|----------------|---------------|
| all a fail a second | Al at de le la | (Linters a | re not inclu | ded) | Carl Arthur In | The states in |
| a an | 网络 计通知 计算法 | Running Ba | | Equival | ent 500-Pour | nd Bales |
| State- | (Countir | or round as | half bales) | | (Gross weigh | |
| ~rutt) | 1944 | 1943 | 1942 | 1944 | 1943 | 1942 |
| United States | 11.839.366 | 11,128,524 | 12,438,033 | 12,230,053 | 11,428,747 | 12,819,506 |
| Alabama | 965,770 | 931,573 | 892,458 | 1,003,947 | 955,987 | 921,540 |
| Arizona | 132,357 | 128,539 | 187,703 | 136,341 | 130,843 | 191,999 |
| Arkansas | 1.342,906 | 1.086.963 | 1,427,890 | 1,402,261 | 1,125,480 | 1,495,249 |
| California | 319,599 | 333,051 | 399,361 | 326,919 | 340,965 | 404,497 |
| Florida | 10.107 | 14,146 | 14,536 | 10,183 | 13,852 | 14,349 |
| Georgia | | 848,522 | 853,348 | 813,954 | 850,744 | 860,143 |
| Tilinois | 799,367 | | | 3.089 | 2,052 | 4,527 |
| Illinois | 3,086 | 2,081 | | 10,406 | 10,800 | 14.914 |
| Kentucky | 10,834 | 11,267 | | 622,340 | 741,692 | 594,589 |
| Louisiana | 594,119 | 712,534 | 572,347 | | 1.839,185 | 1,967,978 |
| Mississippi | 1,864,749 | 1,783,556 | 1,886,981 | 1,933,857 | 290,264 | 411,311 |
| Missouri | 400,731 | 296,366 | 414,286 | 404,444 | 103.285 | 104,943 |
| New Mexico | 104.766 | 102,132 | 104,374 | 107,162 | | 735,292 |
| North Carolina | 711,481 | 610.848 | 735,079 | 716,162 | 604,081 | |
| Oklahoma | 609,451 | 373.470 | 687,465 | 627,610 | 379,747 | 702,046 |
| South Carolina. | 846,713 | 692,780 | 694.577 | 863,722 | 695,545 | 698,517 |
| Tennessee | 538.251 | | 602,538 | | 492,438 | 622,301 |
| Texas | 2.559.831 | 2.701.195 | 2,917,035 | 2,658,134 | 2,832,252 | 3,047,128 |
| Virginia | 2,559,831 | 19,710 | 28,333 | 25,650 | 19,535 | 28,183 |

Finished Steel Shipments by Subsidiaries of United States Steel Corporation Rose in May

Shipments of finished steel products by subsidiaries of the United States Steel Corp. totaled 1,797,987 net tons in May, an in-crease of 75,142 tons over April deliveries of 1,722,745 tons and 21,053 tons larger than shipments in May of last year, when the tonnage amounted to 1,776,934.

Shipments by United States Steel companies for the first five months of 1945 aggregated 8,522,077 net tons, or 373,008 less than the 8,895,085 tons shipped in the comparable period last year.

The higher tonnage figures for May against that of April was accounted for by two additional working days in May. On a daily average basis, May deliveries were 2,321 tons less than for April. For the 27 working days in May deliveries averaged 66,592 net tons daily, against 68,913 tons for the 25 working days in April. In May last year the daily average of shipments for the 27 working days was 65,812.

The following tabulation gives shipments by subsidiaries of United States Steel Corp. monthly from the beginning of 1940 (figures in net tons):

| January February March | 1945 1,569,115 1,562,488 1,869,642 | 1944 1,730,787 1,755,772 1,874,795 | 1943 1,685,993 1,691,592 1,772,397 | 1942 1,738,893 1,616,587 1,780,938 | 1941 1,682,454 1,548,451 1,720,366 | 1940 1,145,592 1,009,256 931,905 |
|---------------------------------|---|---|---|---|---|---|
| April May June | 1,722,845 1,797,987 | 1,756,797 1,776,934 1,737,769 | 1,630,828 1,706,543 1,552,663 | 1,758,894 1,834,127 1,774,068 | 1,687,674 1,745,295 1,668,637 | 907,904 1,084,057 1,209,684 |
| July August September | | 1,754,525 1,743,485 1,733,602 | 1,660,762 1,704,289 1,664,577 | 1,765,749 1,788,650 1,703,570 | 1,666,667 1,753,665 1,664,227 | 1,296,887 1,455,604 1,392,838 |
| October November December | | 1,774,969 1,743,753 1,767,600 | 1,794,968 1,660,594 1,719,624 | 1,787,501 1,665,545 1,849,635 | 1,851,279 1,624,186 1,846,036 | 1,572,408 1,425,352 1,544,623 |
| Total by mos. Yearly adjust | | 21,150,788 *98,609 | 20,244,830 *97,214 | 21,064,157 *449,020 | 20,458,937 *42,333 | 14,976,110 37,639 |
| Total | | 21,052,179 | 20,147,616 | 20,615,137 | 20,416,604 | 15,013,749 |
| *Decrease. | | ments of all | rently rena | ted during t | he ver 10 | 5 ore sub- |

Note—The monthly shipments as currently reported di to adjustment reflecting annual tonnage reconciliation

Leland Says Public **Debt Cut Unlikely**

The Chicago Association of Commerce heard a statement from Simeon E. Leland, chairman of the board of the Federal Reserve the board of the Federal Reserve Bank of Chicago, to the effect that there was "little likelihood that the national debt will be reduced substantially during the next gen-eration," adding that "Debt man-agement is the important prob-lems before the Treasury in the coming years," the Associated Press advised from Chicago, May 9. Press May 9.

2600

Mr. Leland estimated that the debt would reach \$300,000,000,000 by the time Japan was defeated. The gross debt, he said, was \$235,-000,000,000 on May 1.

"To pay off a debt of \$300,000,-000,000 in thirty years would re-quire an annual charge of about \$13,395,000,000, the effective inter-est rate being 2%," Mr. Leland said, "The annual cost of carry-ing a \$300,000,000,000 debt will re-,904 ,057 ,684 quire \$6,000,000,000 for interest. When the choice is between taxes aggregating \$13,400,000,000 for ,88' debt requirement and \$6,000,000,-,408 ,352 ,623 000 for carrying the debt as it is, most people can be expected to 5,110 prefer the lower tax bill."

"Skillful handling of the public debt is imperative to the maintenance of our national credit," Mr. Leland concluded.

gitized for FRASER p://fraser.stlouisfed.org/

The Capital Flotations in the United States During the Month of May And for the Five Months of the Calendar Year 1945

Total corporate issues, both for new and refunding purposes, for the month of May 1945, aggregated \$524,-946,349, and compares with \$665,918,603 in April and \$216,707,162 in May, 1944. The total for May is con-sidered very favorable when it is taken into account that the Seventh War Loan drive starting May 14, has re-tarded the issuance of corporate issues. On the other hand issues brought out in April were in some cases, accelerated in anticipation of the War Loan drive and thus helped to boost the total for that month which otherwise would in the normal course of events be in-cluded in the May total. Of the month's total \$157,860,123 or 30% was for new momey and \$367,086,226, or 70% was for refunding pur-poses. Thus the financing for the month followed the trend of the previous 17 months in this respect. Public utility issues lead the month's financing, the total of \$188,230,837 accounting for 35.8% of the total; other industrial and miscellaneous issues were \$145,964,-512 or 27.8% of the total; railroads, \$75,641,000 or 14.4%; rubber, \$39,760,000 or 7.6%. oil, \$35,500,000 or 6.7% and all other categories, \$39,850,000 or 7.6%. The principal issues for the month were \$52,981,000 Pennsylvania R.R. general mortgage 3s, series G 1985; Temnessee Gas and Transmission Co, \$35,000,000 first mortgage pipe line bonds 3% series 1965 and \$7,500,000 5% cumulative preferred stock; \$26,600,000 Texas Power

and Light Co. first mortgage 23/4s series 1975; \$59,000,000 Virginia Electric & Power Co. first and refunding 23/4s Series E 1975; \$19,500,000 Deere & Co. 23/4 % debentures Series E 1975; \$19,500,000 Deere & Co. 2³/₄% debentures 1965; \$50,000,000 Joseph E. Seagram and Sons, Inc. 20-year 3¹/₄% debentures 1965; \$35,000,000 B. F. Goodrich Co. first 2³/₄s series 1965; \$25,000,000 Gimbel Brothers, Inc. 3% debentures and \$24,000,000 New York Power & Light Corp. 3.90% preferred stock.

Private placements for May comprised 8 separate is-sues aggregating \$102,661,000 or 19.4% of the total. This compares with \$117,900,000 or 17.7% of the April total; \$157,275,000 or 44% reported in March; \$29,600,000 or 15.7% so placed in February and \$56,414,000 or 17.9% of the total recorded for January.

of the total recorded for January. Municipal financing for the month of May footed up \$36,773,714, of which \$27,653,214 was for new money and \$9,120,500 was for refunding. The May total compares with \$49,084,535 for April and \$159,854,766 for May, 1944. For the five months ended May, 1945, total munic-ipal issues aggregated \$395,776,736, compared with \$276,-503,030 for the corresponding period in 1944. Below we precent a tabulation of figures since Janu-

Below we present a tabulation of figures since Janu-ary, 1943, showing the different monthly amounts of corporate financing. Revisions of the 1944 and 1943 figures may be necessary, particularly as additional private financing is brought to light.

SUMMARY OF CORPORATE FIGURES BY MONTHS 1945, 1944 AND 1943

| | Selection Carl | | Contraction and the | T | | | 1943 | | | |
|---------------------------------|--|---|---|---|---|---|--|--|--|--|
| r de collected de la | New Capital | Refunding \$ | Total \$ | New Capital \$ | l Refunding \$ | Total \$ | New Capital \$ | Refunding \$ | Total \$ | |
| January February March | 42,740,931 26,925,290 62,044,187 | 272,279,772 161,332,000 295,766,014 | 315,020,703 188,257,290 357,810,201 | 37,773,350 62,615,780 45,455,742 | 122,683,000 96,146,215 103,534,713 | 160,456,350 158,761,995 148,990,455 | 2,798,000 11,330,000 56,943,229 | 7,517,000 1,865,000 38,447,228 | 10,315,000 13,195,000 95,390,45 | |
| First quarter | 131,710,408 | 729,377,786 | 861,088,194 | 145,844,872 | 322,363,928 | 468,208,800 | 71,071,229 | 47,829,228 | 118,900,45' | |
| April May June | 111,075,401 157,860,123 | 554,843,202 367,086,226 | 665,918,603 524,946,349 | 73,464,341 32,615,868 36,373,283 | 07,635,665 184,091,294 84,004,408 | 181,100,006 216,707,162 120,377,691 | 20,784,940 28,620,611 29,999,425 | 74,902,000 44,743,680 95,812,568 | 95,686,940 73,364,291 125,811,993 | |
| Second quarter | | | | 142,453,492 | 375,731,367 | 518,184,859 | 79,404,976 | 215,458,248 | 294,863,224 | |
| Bix months | <u> </u> | | | 288,298,364 | 698,055,295 | 986,393,659 | 150,476,205 | 263,287,476 | 413,763,68 | |
| July August Beptember | | | | 57,327,813 105,572,951 29,207,720 | 153,916,988 140,608,034 400,716,820 | 211,244,801 246,180,985 429,924,540 | 19,174,700 22,403,704 9,875,000 | 65,579,800 79,311,000 55,165,000 | 84,754,500 101,714,704 65,040,000 | |
| Third quarter | | | | 192,108,484 | 695,241,842 | 887,350,326 | 51,453,404 | 200,055,800 | 251,509,204 | |
| Nine months | | A | | 480,406,848 | 1,393,337,137 | 1,873,743,985 | 201,929,609 | 463,343,276 | 665,272,885 | |
| October November December | · · · · · · · · · · · · · · · · · · · | | | 130,618,303 22,815,747 18,681,447 | 617,535,452 335,894,097 114,104,052 | 748,153,755 358,709,844 132,785,499 | 40,673,226 121,032,738 ,14,236,772 | 86,662,467 69,861,543 83,128,500 | 127,335,693 190,894,283 97,365,272 | |
| Fourth quarter | | | | 172,115,497 | 1,067,533,601 | 1,239,649,098 | 175,942,736 | 239,652,510 | 415,595,240 | |
| Twelve months | | | | 652,522,345 | 2,460,870,738 | 3,113,393,083 | 377,872,345 | 702,995,786 | 1,080,868,131 | |

Treasury Financing in May

Treasury Financing in May The Treasury Department in April announced the offering of %% Treasury Certificates of Indebtedness of Series D-1946 to holders of Treasury Certificates of In-debtedness of Series D-1945, maturing May 1, 1945; \$1,579,292,000 of the Certificates were exchanged and \$35,449,000 were redeemed for cash. Secretary of the Treasury Morgenthau on April 11 re-leased the official circulars containing the detailed terms and conditions of the 2½%, 2¼% and 1½% Treasury bonds, and the %% Treasury Certificates of Indebted-ness, to be sold, together with Series E, F and G Savings Bonds and Treasury Saving Notes, during the Seventh War Loan Drive. Subsciptions for the marketable issues from indi-viduals, including partnerships (other than securities

Subscirptions for the marketable issues from indi-viduals, including partnerships (other than securities dealers and brokers) and personal trust accounts will be received from May 14 through June 30, and subscriptions will be received from all other non-bank investors from June 18 through June 30 for the $2\frac{1}{4}\%$ and $2\frac{1}{2}\%$ mar-ketable bonds and the Certificates of Indebtedness. Sub-scriptions from the latter group will be received at par and accrued interest to June 18 or such later date as payment is received in available funds at a Federal Re-serve bank or Branch or at the Treasury. The results of the Seventh War Loan Drive will be given in these columns as soon as possible after the close

given in these columns as soon as possible after the close of the drive.

of the drive. The sales of E, F and G Savings Bonds and Series C Savings Notes (except subscriptions for account of commercial banks) from April 9 through July 7, will be credited to the drive and any of the sales of these bonds made in April and May are included in our tabulation

below. The Treasury also made the usual weekly offering of Treasury bills. In addition, sales of Savings bonds, de-positary bonds and Tax Anticipation Notes are listed. By all of its operations the Treasury in May raised \$10,782,089,132, refunded \$3,123,547,000, leaving \$2,658,-542,132 additional working capital.

We now present our usual tabulation

itized for FRASER

| | Date | | | | Amount | Amount | | |
|---|----------|-----|----|-----------|-------------------|----------------|--------|------------|
| | Offered | Dat | eđ | Due | Applied for \$ | Accepted \$ | Price | Yield % |
| | Dec 26 | Jan | 4 | 91 days | 2,464,903,000 | 1,204,847,000 | 99,906 | *0.373 |
| | Jan 5 | Jan | 11 | 91 days | 2,157,434,000 | 1,302,998,000 | 99.905 | *0.375 |
| | Jan 12 | Jan | 18 | 91 days | 2,197,862,000 | 1,302,234,000 | 99.905 | +0.375 |
| | Jan 19 | Jan | 25 | 91 days | 2,195,034,000 | 1,315,666,000 | 99.905 | *0.375 |
| | Jan 1-31 | Jan | 1 | 10-12 yrs | 1,074,179,535 | 1,074,179,535 | a | 8 |
| | Jan 1-31 | | | 12 yrs | 9,351,000 | 9,351,000 | 100 | 2 |
| 1 | Jan 1-31 | Jan | | 2 years | 257,710,200 | 257,710,200 | 100 | b |

| 31,447 | 11 | 4,104,052 | 132,785, | 499 | 14,236, | 772 | 83,128,5 | 00 | 97 | 365,212 |
|--------|--------|------------------|---------------------|--------------|------------------------------|-------|----------------------|------|--------|----------|
| 5,497 | 1,06 | 7,533,601 | 1,239,649, | 098 | 175,942, | 736 | 239,652,5 | 10 | 415, | ,595,246 |
| 2,345 | 2,46 | 0,870,738 | 3,113,393, | 083 | 377,872, | 345 | 702,995,7 | 86 : | 1,080, | 868,131 |
| Da | te | 24.48 | in the tring | 1986 | Amount | 1.1 | Amount | | en de | No. |
| Offe | | Dated | Due | | plied for | A | ccepted | PI | rice | Yield % |
| Jan | 00 | Feb 1 | Of down | 0.05 | \$ 6,718,000 | 13 | \$ 15,758,000 | 00 | .905 | *0.375 |
| Feb | 20 | | 91 days | | 7,564,000 | | 09,856,000 | | .905 | *0.375 |
| Feb | | Feb 8 Feb 15 | 91 days | | 1,825,000 | | 00,100,000 | | .905 | *0.375 |
| Feb | | Feb 23 | 90 days | | 7,678,000 | | 08,371,000 | | .906 | *0.376 |
| Jan | 22 | Feb 1 | 1 year | | 6,075,000 | | 46,075,000 | | | 7/8 |
| Jan | 22 | Feb 1 | 1 year | | 4,552,000 | | 94,552,000 | 100 | | 7/8 |
| | 1-28 | | 10-12 yrs | | | | 47,990,142 | 8, | | 8 |
| | 1-28 | | 12 yrs | | 7,915,500 | | 7,915,500 | | | 2 |
| | 1-28 | | 2 yrs | | 2,396,300 | | 12,396,300 | | | b |
| Т | otal | for Febr | uary | | | 11,3 | 43,013,942 | | | |
| Feb | 23 | Mar 1 | 91 days | 2.06 | 5,776,000 | 1.3 | 14,147,000 | 99 | .905 | *0.375 |
| Mai | | Mar 8 | | | 6,231,000 | | 09,916,000 | | .905 | *0.375 |
| Mai | | Mar 15 | 91 days | | 5,514,000 | | 15,908,000 | . 99 | .905 | *0.375 |
| Man | | Mar 22 | 91 days | | 5,162,000 | 1,3 | 02,532,000 | . 99 | .905 | *0.375 |
| Man | | Mar 29 | 91 days | 2,02 | 2,045,000 | | 13,993,000 | | .905 | *0.375 |
| Feb | | Mar 1 | 1 year | | 8,139,000 | | 08,139,000 | | | 7/8 |
| Feb | | Mar 1 | 1 year | | 2,396,200 | | 92,396,200 | 100 | | 7/8 |
| Feb | | Mar 1 | 1 year | | 6,139,800 | | 46,139,800 | | | 7/8 |
| | | 1 Mar 1 | 10-12 yrs | | | | 89,075,198 | 8 | | a |
| | | 1 Mar | 12 years | 1 | 0,421,000 | | 10,421,000 | | | 2 |
| Ma | r 1-3. | 1 Mar | 2 years | 23 | 3,055,900 | 2 | 33,055,900 | 100 | | b |
| Г | otal | for Man | ch | | | 11,8 | 35,723,098 | | | |
| Man | r 30 | Apr 5 | 91 days | 1,84 | 2,559,000 | 1,3 | 16,815,000 | 99 | .905 | *0.376 |
| Apr | . 6 | Apr 12 | 91 days | 2,16 | 3,982,000 | 1,3 | 03,940,000 | 99 | .905 | *0.375 |
| | 13 | Apr 19 | 91 days | 2,09 | 1,934,000 | 1,3 | 17,979,000 | | .905 | *0.375 |
| | 20 | Apr 26 | 91 days | 2,10 | 9,276,000 | | 10,260,000 | | .905 | *0.375 |
| | r 22 | Apr 1 | 1 year | 4,81 | 0,495,000 | | | 100 | | 7/8 |
| Apr | 1-30 | Apr 1 | 10-12 yrs | .83 | 7,637,303 | | 37,637,303 | a | | a |
| | | | 12 years | | 5,594,000 | | 5,594,000 | 100 | | 2 |
| Apr | 1-30 |) Apr | 2 years | 40 | 7,698,700 | | 07,698,700 | 100 | 1.59 | b |
| Т | otal | for Apri | 1 | | 1,900 an an ta 100 lin an an | 11,3 | 10,419,003 | i.e. | 1 | |
| | : 27 | | | | 8,664,000 | | 14,334,000 | | .905 | *0.375 |
| Ma | | May 10 | 91 days | | 2,770,000 | | 07,303,000 | | .905 | *0.375 |
| | y 11 | May 17 | 91 days | | 9,886,000 | | 07,396,000 | | .905 | *0.375 |
| Ma | y 18 | May 24 | 91 days | | 7,910,000 | | 13,084,000 | | .905 | *0.375 |
| An | y 25 | May 31 | 91 days | | 3,109,000 | | 14,409,000 | | .905 | *0.375 |
| | | May 1 1 May 1 | 1 year 10-12 yrs | 1,07 | 9,292,000 | | 79,292,000 | | | 7/8 |
| Ma | v 1_2 | 1 May 1 | 12 years | 1,04 | 0,088,032 | 1,5 | 40,088,032 9,413,000 | | . Ash | a |
| | | 1 May | 2 years | 1,09 | 6,770,100 | | 96,770,100 | 100 | 1. | b b |
| г | Total | for Ma | y | <u>, 199</u> | | 10,7 | 82,089,132 | | | |
| 1 | otal | for five | months | 1 | ata in | 51.7 | 38,230,910 | | | |
| 1 . | Aver | age rate | on a banl | dise | ount bes | is. o | Comprised | 1 0 | thre | 0 000- |
| I not | | dea of | which coni | TI TI | bane 10 | | Sombriget | . 01 | oure | e sepa |

*Average rate on a bank discount basis. a Comprised of three sepa-rate series, of which series E have 10-year maturity, are sold on a discount basis at 75, and yield 2.90%; series F have a 12-year matur-ity, are sold on a discount basis, at 74, and yield 2.53%; and series G have a 12-year maturity, are sold at 100, and bear 2½% interest, b Comprised of separate issues, designated Treasury notes of tax series A-1945, series C-1946, and series C-1947. Series A earn about 1.92% a year and series C, about 1.07%.

| | | USE OF FUNDS | | |
|----------|---|---------------------------------|---|---------------------------|
| Dated | Type of Security | •Total Amount Accepted \$ | Refunding \$ | New Indebtedness \$ |
| an 11 91 | day Treas. bill day Treas. bill day Treas. bill | | 1,204,847,000 1,302,998,000 1,302,234,000 | |

1

Ja Ja

| Dated | | | | |
|--|--|---|---|--|
| Dateu | Type of Security | Total Amount Accepted | Refunding | New Indebtedness |
| Jan 25 | 91 day Treas. bills | 1,315,666,000 | \$ 1,308,901,000 | 6.765.000 |
| Jan. 1 Jan Jan | Ū. S. Savings Bds. Depositary bonds_ Tax Antic'n notes | 1.074,179,535 9,351,000 257,710,200 | | 1,074,179,535 9,351,000 257,710,200 |
| Total | for January | 6,466,985,735 | 5,118,980,000 | 1,348,005,735 |
| Feb 1 | 91 day Treas. bills | 1,315,758,000 | | 4,730,000 |
| Feb 8 | 91 day Treas. bills | 1,309,856,000 1,300,100,000 | 1,309,856,000 1,300,100,000 | |
| Feb 15 Feb 23 | 91 day Treas. bills 90 day Treas. bills | 1,308,371,000 | 1,308,371,000 | |
| Feb 1 | Ctfs. of indebt | 4,646,075,000 | 4,646,075,000 | |
| Feb 1 | Ctfs. of indebt U. S. Savings Bds. | 394,552,000 847,990,142 | 394,552,000 | 045 000 |
| Feb 1 Feb | Depositary bonds | 7,915,500 | | 847,990,142 |
| Feb | Tax Antic'n notes | 212,396,300 | | 7,915,500 212,396,300 |
| Total | for, February | 11,343,013,942 | 10,269,982,000 | 1,073,031,942 |
| Mar 1 | 91 day Treas. bills | 1,314,147,000 | 1,203,676,000 | 110,471,000 |
| Mar 8 Mar 15 | 91 day Treas. bills 91 day Treas. bills | 1,309,916,000 1,315,908,000 | 1,204,896,000 1,207,016,000 | 105,020,000 108,892,000 |
| Mar 22 | 91 day Treas. bills | 1,302,532,000 | 1,217,168,000 | 85,364,000 |
| Mar 29 | 91 day Treas. bills | 1,313,993,000 | 1,202,156,000 | 111,837,000 |
| Mar 1 Mar 1 | Ctfs. of indebt Ctfs. of indebt | 2,108,139,000 492,396,200 | 2,108,139,000 492,396,200 | |
| Mar 1 | Ctfs. of indebt | 1,546,139,800 | 1,546,139,800 | |
| Mar 1 | U. S. Savings Bds. | 889,075,198 | | 889,075,198 |
| Mar Mar | Depositary bonds Tax Antic'n notes | 10,421,000 233,055,900 | | 10,421,000 233,055,900 |
| | for March | | 10,181,587,000 | 1,654,136,098 |
| Apr 5 | 91 day Treas. bills | 1,316,815,000 | 1,204,947,000 | 111,868,000 |
| Apr 12 | 91 day Treas. bills 91 day Treas. bills | 1,303,940,000 | 1,302,998,000 | 942,000 |
| Apr 19 Apr 26 | 91 day Treas. bills 91 day Treas. bills | 1,317,979,000 1,310,260,000 | 1,302,604,000 1,310,260,000 | 15,375,000 |
| Apr 1 | Ctfs. of indebt | 4,810,495,000 | 4,810,495,000 | |
| Apr 1 | U. S. Savings Bds. | 837,637,303 | | 837,637,303 |
| Apr Apr | Depositary bonds Tax Antic'n notes | 5,594,000 407,698,700 | | 5,594,000 407,698,700 |
| Total | for April | 11,310,419,003 | 9,931,304,000 | 1,379,115,003 |
| May 3 | 91 day Treas. bills | 1,314,334,000 | 1,314,334,000 | |
| May 10 | 91 day Treas. bills | 1,307,303,000 | 1,307,303,000 | |
| May 17 May 24 | 91 day Treas, bills 91 day Treas, bills | 1,307,396,000 1,313,084,000 | 1,300,100,000 1,308,371,000 | 7,296,000 4,713,000 |
| May 31 | 91 day Treas. bills 91 day Treas. bills | 1,314,409,000 | 1,314,147,000 | 262,000 |
| May 1 | Ctfs. of indebt | 1,579,292,000 | 1,579,292,000 | |
| May 1 May | U. S. Savings Bds. Depositary bonds | 1,540,088,032 9,413,000 | | 1,540,088,032 9,413,000 |
| May | Tax Antic'n notes | 1,096,770,100 | | 1,096,770,100 |
| Total | for May | 10 700 000 100 | 8,123,547,000 | 0 000 040 100 |
| | Statistics States States States | 10,782,089,132 | 0,120,011,000 | 2,658,542,132 |
| Total | for five months | | | 2,658,542,132 8,112,830,910 |
| 2.44 | for five months | 51,738,230,910 OVERNMENT | 43,625,400,000 FINANCING | 8,112,830,910 |
| 1945— | for five months *INTRA-G | 51,738,230,910 | 43,625,400,000 | |
| 1945— Janua Certifica | for five months *INTRA-G | 51,738,230,910 DVERNMENT Issued | 43,625,400,000 FINANCING Retired \$ | 8,112,830,910 Net Issued \$ |
| 1945— Janua Certifica Notes | for five months *INTRA-G(| 51,738,230,910 DVERNMENT 1 Issued \$ 96,400,000 310,606,000 | 43,625,400,000 FINANCING Retired \$ 33,010,000 | 8,112,830,910 Net Issued |
| 1945— Janua Certifica Notes Total | for five months *INTRA-Go ry | 51,738,230,910 DVERNMENT 1 Issued \$ 96,400,000 310,606,000 | 43,625,400,000 FINANCING Retired \$ 33,010,000 12,015,000 | 8,112,830,910 Net Issued \$ 63,390,000 |
| 1945— Janua Certifics Notes Total Februs | for five months *INTRA-Go ry | 51,738,230,910 51,738,230,910 DVERNMENT Issued \$ 96,400,000 310,606,000 407,006,000 | 43,625,400,000 FINANCING Retired \$ 33,010,000 12,015,000 | 8,112,830,910 Net Issued 63,390,000 298,591,000 361,981,000 |
| 1945— Janua Certifics Notes Total Februa Certifica | for five months *INTRA-Go ry | 51,738,230,910 DVERNMENT 1 Issued \$ 96,400,000 310,606,000 | 43,625,400,000 FINANCING Retired \$ 33,010,000 12,015,000 | 8,112,830,910 Net Issued \$ 63,390,000 298,591,000 |
| 1945— Janua Certifica Notes Total Februa Certifica Notes _ | for five months *INTRA-Go ry | 51,738,230,910 51,738,230,910 OVERNMENT Issued \$ 96,400,000 310,606,000 407,006,000 223,100,000 | 43,625,400,000 FINANCING Retired \$ 33,010,000 12,015,000 45,025,000 | 8,112,830,910 Net Issued \$ 63,390,000 298,591,000 361,981,000 223,100,000 |
| 1945 | for five months *INTRA-GO ry tes for January tes for February | 51,738,230,910 DVERNMENT ISsued \$ 96,400,000 310,606,000 407,006,000 223,100,000 233,591,000 | 43,625,400,000 FINANCING Retired \$ 33,010,000 12,015,000 45,025,000 14,115,000 | 8,112,830,910 Net Issued 63,390,000 298,591,000 361,981,000 219,476,000 |
| 1945— Janua Certifics Notes Total Februs Certifics Notes _ Total March Certifics | for five months *INTRA-GO ry tes for January tes for February | 51,738,230,910 DVERNMENT ISsued \$ 96,400,000 310,606,000 407,006,000 223,100,000 233,591,000 | 43,625,400,000 FINANCING & 33,010,000 12,015,000 45,025,000 14,115,000 14,115,000 | 8,112,830,910 Net Issued 63,390,000 298,591,000 361,981,000 219,476,000 |
| 1945 | for five months *INTRA-GO ry tes for January tes for February | 51,738,230,910 51,738,230,910 DVERNMENT S 96,400,000 310,606,000 407,006,000 223,100,000 233,591,000 456,691,000 243,000,000 | 43,625,400,000 FINANCING Retired \$ 33,010,000 12,015,000 45,025,000 14,115,000 | 8,112,830,910 Net Issued \$ 63,390,000 298,591,000 361,981,000 219,476,000 442,576,000 243,000,000 |
| 1945 | for five months *INTRA-Generations ry | 51,738,230,910 DVERNMENT ISsued \$ 96,400,000 310,606,000 407,006,000 223,100,000 233,591,000 456,691,000 243,000,000 205,000,000 | 43,625,400,000 FINANCING Retired \$ 33,010,000 12,015,000 45,025,000 14,115,000 14,115,000 11,570,000 | 8,112,830,910 Net Issued 63,390,000 298,591,000 361,981,000 219,476,000 442,576,000 243,000,000 193,430,000 |
| 1945 | for five months *INTRA-Generation of the second secon | 51,738,230,910 51,738,230,910 DVERNMENT Issued \$ 96,400,000 310,606,000 407,006,000 223,100,000 233,591,000 456,691,000 243,000,000 243,000,000 243,000,000 248,000,000 | 43,625,400,000 FINANCING Retired \$ 33,010,000 12,015,000 45,025,000 14,115,000 14,115,000 11,570,000 11,570,000 1,500,000 | 8,112,830,910 Net Issued 63,390,000 298,591,000 219,476,000 442,576,000 436,439,000 436,439,000 26,300,000 |
| 1945 | for five months *INTRA-Generations ry | 51,738,230,910 DVERNMENT ISsued \$ 96,400,000 310,606,000 407,006,000 223,100,000 233,591,000 456,691,000 243,000,000 243,000,000 243,000,000 243,000,000 27,800,000 341,628,000 | 43,625,400,000 FINANCING Retired \$ 33,010,000 12,015,000 45,025,000 14,115,000 14,115,000 11,570,000 11,570,000 12,160,000 | 8,112,830,910 Net Issued 63,390,000 298,591,000 223,100,000 219,476,000 243,000,000 193,430,000 436,439,000 26,300,000 329,468,000 |
| 1945 Janua Certifice Notes Total Febru Certifice Notes Total March Certifice Notes Total April- Certifice Notes - Total | for five months *INTRA-Generation of the second secon | 51,738,230,910 51,738,230,910 DVERNMENT Issued \$ 96,400,000 310,606,000 407,006,000 223,100,000 233,591,000 456,691,000 243,000,000 243,000,000 243,000,000 248,000,000 | 43,625,400,000 FINANCING Retired \$ 33,010,000 12,015,000 45,025,000 14,115,000 14,115,000 11,570,000 11,570,000 1,500,000 | 8,112,830,910 Net Issued 63,390,000 298,591,000 219,476,000 442,576,000 436,439,000 436,439,000 26,300,000 |
| 1945 Janua Certifice Notes Total Februi Certifice Notes Total March Certifice Notes Total April- Certifice Notes Total April- Certifice Notes | for five months *INTRA-Generation of the second secon | 51,738,230,910 DVERNMENT ISsued \$ 96,400,000 310,606,000 407,006,000 223,100,000 233,591,000 456,691,000 243,000,000 243,000,000 243,000,000 2448,000,000 341,628,000 369,428,000 | 43,625,400,000 FINANCING Retired \$ 33,010,000 12,015,000 45,025,000 14,115,000 14,115,000 11,570,000 11,570,000 12,160,000 | 8,112,830,910 Net Issued 5 63,390,000 298,591,000 219,476,000 442,576,000 436,430,000 329,458,000 436,430,000 329,468,000 355,763,000 |
| 1945 Janua Certifice Notes Total Februi Certifice Notes Total March Certifice Notes Total April Certifice Notes Total May Certifice Notes | for five months *INTRA-Generation of the second secon | 51,738,230,910 DVERNMENT ISsued \$ 96,400,000 310,606,000 407,006,000 223,100,000 233,591,000 456,691,000 243,000,000 243,000,000 243,000,000 243,000,000 27,800,000 341,628,000 | 43,625,400,000 FINANCING Retired \$ 33,010,000 12,015,000 45,025,000 14,115,000 14,115,000 11,570,000 11,570,000 12,160,000 | 8,112,830,910 Net Issued 63,390,000 298,591,000 223,100,000 219,476,000 243,000,000 193,430,000 436,439,000 26,300,000 329,468,000 |
| 1945 Janua Certifice Notes Total Februi Certifice Notes Total March Certifice Notes Total April Certifice Notes Total May Certifice Notes | for five months *INTRA-Generation of the second secon | 51,738,230,910 51,738,230,910 DVERNMENT ISsued \$ 96,400,000 310,606,000 407,006,000 223,100,000 233,591,000 456,691,000 243,000,000 243,000,000 2448,000,000 369,428,000 284,900,000 | 43,625,400,000 FINANCING Retired \$ 33,010,000 12,015,000 45,025,000 14,115,000 14,115,000 11,570,000 11,570,000 12,160,000 13,660,000 | 8,112,830,910 Net Issued \$ 63,390,000 298,591,000 219,476,000 219,476,000 442,576,000 442,576,000 435,436,000 26,300,000 329,468,000 355,763,000 284,900,000 |

•Comprise sales of special series certificates and notes; certificates sold to Adjusted Service Certificates Fund and Unemployed Trust Fund, and notes to Federal Old Age and Survivors Insurance Trust Account, Civil Service Retirement Fund, Foreign Service Retirement Fund, Canal Zone Retirement Fund, Alaska Raliroad Retirement Fund, Postal Savings System, Government Life Insurance Fund, National Service Life Insurance Fund, Federal Deposit Insurance Corporation, and Federal Savings & Loan Insurance Corporation.

Below we give complete details of the capital flota-tions during May, including every issue of any kind brought out in that month.

Details of New Capital Flotations During May, 1945

Long-Term Bonds and Notes (Issues Maturing Later Than Five Years)

RAILROADS

RAILROADS
\$4,630,000 Baltimore & Ohio RR. 2% equipment trust certificates series O due 1946-1960. Purpose, purchase of equipment. Priced to yield from 0.90% to 2.25% according to maturity. Offered by Salomon Bros. & Hutzler, Wertheim & Co. and Stroud & Co., Inc.
2,500,000 Chesapeake & Ohio Ry. 1%% equipment trust certificates due annually May 15, 1946-1955. Purpose, purchase of equipment. Priced to yield from 0.85% to 1.75% according to maturity. Offered by Salomon. Bros. & Hutzler, *6,180,000 Chicago & North Western Ry. 13% equipment trust certificates. Purpose, purchase of equipment. Awarded to First National Bank, Chicago, on bid of 100.331.
4,400,000 Kansas, Oklahoma & Guif Ry. 1st mig. bonds 3%% series due 1980. Purpose, refunding. Price, 100½ and inf., Offered by Halsey, Stuart & Co., Inc.; Buer, & Co.
*1,400,000 New York, Chicago & St. Louis RR. 14% equipment trust

*1,400,000 New York, Chicago & St. Louis RR. 1½% equipment trust certificates, due 1946-55. Purpose, purchase of equipment. Awarded to National City Bank, Cleveland, and Hunt-ington National Bank, Columbus, Ohio, on bid of 90.45% an interest cost of 1.605%.

THE COMMERCIAL & FINANCIAL CHRONICLE

*3,500,000 Northern Pacific Ry. 1½% equipment trust certificates, due July 2, 1946-1955. Purpose, purchase of equipment. Awarded to Central Hanover Bank & Trust Co. on bid of 99.43, a net interest cost of 1.60%.
*52,981,000 Pennsylvania RR, general mtge, series G 3% bonds, due 1985. Purpose, refunding. Awarded to Equitable Life As-surance Society of the U. S. on bid of par.

\$75,641,000 PUBLIC UTILITIES

- \$2,500,000 Georgia Power & Light Co. 1st mtge. bonds, 3% serie: due 1975. Purpose, refunding. Price, 101.95 and int Offered by Kidder, Peabody & Co.

\$2,500,000 Georgia Power & Light Co. 1st mtge. bonds, 3% series due 1975. Purpose, refunding. Price, 101.95 and int. Offered by Kidder, Peabody & Co.
*3,600,000 New Haven Water Co. 35-yéar general & refunding mtge. series E 3% bonds due June 1, 1980. Purpose, refunding. Sold privately to four financial institutions, through charles W. Scranton & Co. and Edward M. Bradley & Co., at a price representing a 2.69% yield basis.
35,000,000 Tennessee Gas & Transmission Co. 1st mtge, pipe line bonds, 3% series, due 1965. Purpose, refunding. Price, 102% and int. Offered by Dillon, Read & Co., Inc.; Glore, Forgan & Co.; White, Weld & Co.; A. C. Allyn & Co., Inc.; Almstedt Brothers; Bacon, Whippie & Co.; Baker, Weeks & Harden; Ball, Burge & Kraus; The Bankers Bond Co., Inc.; E. W. Clark & Co.; Julien Collins & Co.; Ioc.; Cruttenden & Co.; Inc.; Central Republic Co., Inc.; E. W. Clark & Co.; Julien Collins & Co.; Curts & Co.; Cruttenden & Co.; Gurtis, House & Co.; Forger, Relis & Co.; Farwell, Chapman & Co.; Folger, Nolan, Inc.; Goldman, Sachs & Co.; Graham, Parsons & Co.; Grahbery, Marache & Lord; Gren, Elli & Anderson; Harriman, Ripley & Co.; Haran & Co.; Henry Herrman & Co.; J. J. B. Hilliard & Son; Hirsch & Co.; Henry Herrman & Co.; J. J. B. Hilliard & Son; Hirsch & Co.; Henry Herrman & Co.; J. J. B. Hilliard & Son; Hirsch & Co.; Henry Herrman & Co.; J. J. B. Hilliard & Son; Hirsch & Co.; Henry Herrman & Co.; Anson-Hagan, Inc.; McDonald & Co.; Henry Herrman & Co.; Newhard, Cook & Co.; Inc.; Keibon, McCormite & Co.; An. Klidder & Co.; Maynard H. Murch & Co.; Newhard, Cook & Co.; Inc.; Kaiman & Co.; Inc.; Kuthan & Co.; Georgie Co.; Centige and Moreland, Inc.; Mullaney, Ross & Co.; Inc.; Hitsch & Co.; Mexind, Co.; Henry Herrman & Co.; The Milwakee Co.; Hitchell Hutchins & Co.; Moshard, Cook & Co.; Inc.; Keibon, McCormite & Co.; Rewhard, Cook & Co.; Inc.; McDonald & Co.; Henry Herrman & Co.; Reward, Inc.; McDonald & Co.; Mexind & Co.; Sheete A. Co.; Solit & Co.; Lewir & Co.; Inc.; Keibnel & Co.; S

Wooward-Elwood & Co.
Texas Electric Service Co. 1st mtge. 2% % series bonds due 1975. Purpose, refunding. Price, 101 and int. Offered by The First Boston Corp.; Blyth & Co., Inc.; Smith, Barney & Co.; Central Republic Co.; Merrill Lynch, Pierce, Fenner & Beane; F. S. Moseley & Co.; White, Weid & Co.; Harris, Hall & Co.; Shields & Co.; Tucker, Anthony & Co.; A. C. Allyn & Co., Inc.; Coffin & Burr, Inc.; Granbery, Marache & Lord; Putnam & Co.; Auchincloss, Parker & Redpath; Reynolds & Co.; Cooley & Co.; Cuttiss, House & Co.; Julien Collins & Co.; Cooley & Co.; Cuttiss, House & Co.; Julien Collins & Co.; Cooley & Co.; Cuttiss, House & Co.; The Illinois Co.; Johnson, Lane, Space & Co., Inc.; Laird, Bissell & Meeds; Merrill, Turben & Co.; R. A. Underwood & Co., Inc., and Webster and Gibson.
Texas Power & Licht Co. 1st mize, honds 2% % series 18,000,000

Laird, Bissell & Meeds; Merrill, Turben & Co.; R. A. Underwood & Co., Inc., and Webster and Gibson.) Texas Power & Light Co. 1st mige. bonds 234% series due 1975. Purpose, refunding. Price, 100% and int. Offered by The First Boston Corp.; Blyth & Co., Inc.; Eastman, Dillon & Co.; Harriman Ripley & Co., Inc.; Mellon Securities Corp.; Salomon Bros. & Hutzler; Smith, Barney & Co.; Stone & Webster and Blodget, Inc.; Union Securities Corp.; White, Weld & Co.; A. C. Allyn & Co., Inc.; Central Republic Co., Inc.; Crifn & Burr, Inc.; Harris, Hall & Co., Inc.; W. C. Langley & Co.; Merrill Lynch, Pierce, Penner & Beane; F. S. Moseley & Co.; E. H. Rollins & Sons; Shields & Co.; Tucker, Anthony & Co.; Alex. Brown & Sons; H. M. Byllesby & Co.; Riter & Co.; Stroud & Co., Inc.; G. H. Walker & Co.; Riter & Co.; Stroud & Co., Inc.; G. H. Walker & Co.; Hutam, Webster, Senter & Redpath; Bacon, Whipple & Co.; Ru. Day & Co.; The Illinois Co.; E. M. Newton & Co.; Putnam & Co.; Singer, Deane & Scribner; Starkweather & Co.; Stern Pothers & Co.; Yanell & Co.; Ballou, Adams & Co., Inc.; Courts & Co.; Ciement A. Evans & Co., Inc.; J. J. B. Hilliard & Son; Kirkpatrick-Pettis Co.; Milhous, Martin & McKnight; Perrin, West & Winsiow, Inc.; Rauscher, Pierce & Co., Inc.; Reynolds & Co.; Smallwood & Co.; R. A. Underwood & Co., Inc., and Webster & Gibson. Virzinia Electrie & Power Co. 1st & ref. mige. bonds. 26,600,000

& Co.; R. A. Underwood & Co., Inc., and Webster & Gibson.
59,000,000 Virginia Electric & Power Co. 1st & ref. mige. bonds, series E 2%4% due 1975. Purpose, refunding. Price, 101½ and int. Offered by Stone & Webster and Blodget, Inc.; The First Boston Corp.; Harriman Ripley & Co., Inc.; Blyth & Co., Inc.; Bosworth, Chanute, Loughridge & Co.; Alex. Brown & Sons; H. M. Byllesby & Co. [nc.; C. F. Cassell & Co.; Coffin & Burr, Inc.; Davenport & Co.; Folger, Nolan, Inc.; Galleher & Co.; Etabrook & Co.; Folger, Nolan, Inc.; Galleher & Co.; Inc.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Harris, Hall & Co., Inc.; Investment Corp. of Norfolk; Kidder, Peabody & Co.; Investment Corp.; Lebman Brothers; Mason-Hagan, Inc.; Mellon Securities Corp.; Morgan Stanley & Co.; F. S. Moseley & Co.; Paine, Webber, Jackson & Curtis; Riter & Co.; Soit, Horner & Mason, Inc.; Scott & Stringfellow; Shields & Co.; Smith, Barney & Co.; Tucker, Anthony & Co.; Union Securities Corp.; Whit, Weld & Co.; Wuhting, Weeks & Stubbs, and The Wisconsin Company.

\$144,700,000

- OTHER INDUSTRIAL AND MANUFACTURING
- OTHER INDUSTRIAL AND MANUFACTURING
 \$1,280,000 American Box Board Co. 20-year 4½% convertible debentures, due 1965. Purpose, refunding (\$1,254,230), improvements, additions, etc. (\$25,770). Price, 103½ and int. Offered by Paine, Webber, Jackson & Curtis and Paul H. Davis & Co.
 500,000 Clyde Porcelain Steel Corp. 15-year 5½% mtge. sinking fund convertible bonds, due April 1, 1960. Purpose, additions of paint, working capital. Price, 100 and int. Offered by Kobbe, Gearhart & Co., Inc., and Newburger & Hano.
 19,500,000 Deere & Co. 20-year 23% debentures, due 1965. Purpose, future developments of business. Price, 102 and int. Offered by Harriman Ripley & Co., Inc., Blyth & Co., Inc., The First Boston Corp.; Lazard Freres & Co.; Mellon Securities Corp.; Smith, Barney & Co.; Merrill Lynch, Pierce, Fenner & Beane; Shields & Co.; Union Securities Corp.; Harris, Hall & Co., Inc., and Bacon, Whipple & Co.
 3,000,000 Eversharp, Inc., 4½% cumulative convertible income debentures, due 1965. Purpose, reimburse treasury for ex-

penditures made for improvements; further expansion, etc. Price, 103 and int. Offered by Lehman Brothers; Bacon, Whipple & Co.; Blyth & Co., Inc.; Alex. Brown & Sons; Eastman, Dillon & Co.; Hallgarten & Co.; Ira Haupt & Co.; Joseph & Co., Inc.; Merrill, Lynch, Pierce, Fenner & Beane; Irving J. Rice & Co.; I. M. Simon & Co., and Stix & Co. Lincoln Park (Mich.) Industries, Inc., 6% 10-year deben-tures, due Nov. 1, 1354. Purpose, replenish working capital to replace moneys used for payment in full Aug. 2, 1944, of RFC loan. Price, par and int. Offerred by W. W. Brooks & Co., Inc.

- 100,000 Lincoln Park (Mich.) Industries, Inc., 6''s 10-year debentures, due Nor. 1, 1354. Purpose, replensis working capital to replace moneys used for payment in full Aug. 2, 1944, of RPC loan. Price, par and int. Offered by W. W.
 50,000,000 (Joseph E.) Seagram & Sons, Inc., 20-year 3',4'. debentures, due 1965. Purpose, refunding (\$3,650,000), Price, 102 and int. Offered by Harriman Enpley & Co: A. C. Allyn & Co., Inc.; Bacon, Whipple & Co.; Bacer, Weeks & Harden; The Bankers Bond Co., Inc.; A. G. Becker & Co., Inc.; William Blair & Co.; Byth & Co., Inc.; Bosworth, Chanute, Loughridge & Co.; Alex, Brown & Sons; Central Republic Co., Inc.; E. W. Clark & Co.; Curtiss, House & Co.; Dillon, Read & Co., Inc.; The Dominion Scourties Scotter, Corr, Erstabrook & Co.; Granhery, Marache & Lord; Hawley, Shepard & Co.; Hayden, Miller & Co.; Byth & Co., Grawell, Scotter & MacGregor, Inc.; Goldman, Sachas & Co.; Granhery, Marache & Lord; Hawley, Shepard & Co.; Hayden, Miller & Co.; Hayden, Hawley, Shepard & Co.; Lee Higginson Corp.; Lehman Brothers; Carl M. Loek Ronades & Co.; Miller & Co.; Haurence M. Marks & Co.; Co.; Miller & Co.; Hanan & Mich & Meds; W. C. Langley & Co.; Lee Higginson Corp.; Lehman Brothers; Carl M. Loek Ronades & Co.; Miller & Co.; Paine, Webber, Jackson & Co.; Kidder, Peabody & Co.; Miller & Co.; Hanan & Mich & Co.; Paine, Webber, Jackson & Co.; Kithey Errok, Mandel & Co.; Mithy Miller & Co.; Paine, Webber, Jackson & Co.; Kithey Errok,

\$91,247,120

LAND, BUILDINGS, ETC. \$2,000,000 Russ Building Co. 20-year 4¼% sinking fund debentures, due May 1, 1965. Durpose, refunding. Price, 102¼ and int. Offered by Blyth & Co., Inc., and E. H. Rollins & Sons, Inc.

52,000,000 Russ Billing C6. 20-year 4%2% sinking fund debentures, due May 1, 1965. Purpose, refunding. Frice, 102% and int. Offered by Blyth & Co., Inc., and E. H. Rollins & Sons, Inc.
RUBBER
\$35,000,000 (B. F.) Goodrich Co. 1st mtge. bonds, 2%4% series due 1965. Purpose, refunding (\$26,509,720), plant expansion, etc. (\$8,490,280). Price, 100% and int. Offered by Goldman, Sachs & Co.; A. C. Allyn & Co., Inc.; Bacon, Whipple & Co.; Baker, Watts & Co.; Baker, Weeks & Harden; Ball, Burge & Kraus; Blair & Co., Inc.; William Blair & Co.; Blyth & Co., Inc.; Bosworth, Chanute, Loughridge & Co.; Alex, Brown & Sons; Frank B., Cahn & Co.; Central Republic Co., Inc.; Bosworth, Chanute, Loughridge & Co.; Courts & Co.; Curts, House & Co.; Paul H. Davis & Co.; Dick & Merle-Smith; Eastman, Dillon & Co.; Equitable Sceurities Corp.; Estabrook & Co.; Fahey, Clark & Co.; Field, Richards & Co.; The First Cleveland Corp.; Folger, Nolan, Inc.; Glore, Forgan & Co.; Graham, Parsons & Co.; Halgarten & Co.; Halsey, Stuart & Co., Inc.; Harriman Ripley & Co., Havden, Stone & Co.; Kithyatrick-Pettis Corp.; Lehman Brothers; Carl M. Loeb, Rhoades & Co.; McUnh, Leeg & Co.; Cor, Kith, Leeg & Co.; Mellon Sceurities, Corp.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co.; The Milwaukee Company; Mitchell, Hutchins & Co.; The Milwaukee Company; Mitchell, Hutchins & Co.; The Milwaukee Company; Mitchell, Hutchins & Co.; Stelfaffray & Hopwood; Putnam & Co.; Revnolds & Co.; Ine, Milwaukee Company; Mitchell, Hutchins & Co.; Stelfaffray & Hopwood; Putnam & Co.; Scanton & Co.; Stelfar & Co.; Singer, Peaner & Beane; Merrill, Turben & Co.; Stelfaffray & Hopwood; Putnam & Co.; Senaton & Co.; Stelfaffray & Hopwood; Putnam & Co.; Senaton & Co.; Stelfaffray & Hopwood; Putnam & Co.; Senaton & Co.; Stelfaffray & Hopwood; Putnam & Co.; Senaton & Co.; Stelfaffray & Hopwood; Putnam & Co.; Revnolds & Co.; Stelfaffray & Hopwood; Putnam & Co.; Stern Brothers; Surat A. Co.; Stelfaffray & Hopwood; Putnam & Co.; Stelfa Co.; Stelfar

- MISCELLANEOUS
 *\$25,000,000 Gimbel Brothers, Inc., 16-year 3% sinking fund debentures. Purpose, refunding (\$18,000,000), post-war capital expenditures (\$7,000,000). Price, par. Sold privately, to Equitable Life Assurance Society of the U.S.
 100,000 Hub Loan Co. 4½% debentures, due 1974. Purpose, corporate purposes. Price, 100 and int. Offered by Edward R. Parker & Co., Inc.

\$25,100,000

STOCKS

(Preferred stocks of a stated par value are taken at par, while pre-ferred stocks of no par value and all classes of common stock are computed at their offering prices.)

PUBLIC UTILITIES

\$6,307,020 Associated Telephone Co., Ltd. 280,312 shares of cumula-tive preferred stock (par \$20), 4½% series. Purpose, refunding. Price, \$22,50 per share and dividend. Offered in evolutions for \$125 cosins priced Unrychanged shares offered by Paine, Webber, Jackson & Curtis;

Mitchum, Tully & Co.; Blyth & Co., Inc.; Dean, Witter & Co.; Stone & Webster and Blodget, Inc.; Weeden & Co.; Merrill Lynch, Pierce, Fenner & Beane; Shields & Co.; Schwabacher & Co.; Eateman, Eichler & Co.; Pacific Co. of California; William R. Staats Co.; Erush, Slocumb & Co.; Laurence M. Marks & Co.; The Wisconsin Co.; Hill, Richards & Co.; Guegenseller & Durst, Inc.; Lester & Co.; Davis, Skaggs & Co., and Edward D. Jones & Co.
2,675,000 California, Water & Telephone Co. 107,000 shares of cumulative preferred stock, \$1.20 dividend serief (par \$25). Purpose, refunding. Price, \$27.50 per share. Offered is hares offered by Blyth & Co., Inc.; Central Republic Co.; H. M. Byllesby and Co., and Dean Witter & Co.
348,192 California Water & Telephone Co. 9,672 shares of common stock (par \$25). Purpose, complete dam, working capital. Price, \$36 per share. Offered by Blyth & Co., Inc.; Central Republic Co.; H. M. Byllesby & Co., and Dean Witter & Co.
1,000,000 General Waterwerks Corp. 10,000 shares of 5% preferred

- Dean Witter & Co.
 1,000,000 General Waterworks Corp. 10,000 shares of 5% preferred stock, cumulative (par \$100). Purpose, refunding (\$39,000), pay bank loans, working capital (\$911,000). Price, \$100 per share and div. Offered by Butcher & Sherrerd; Robert Hawkins & Co., and Southern Securities Corp.
 200,625 Haverhill Electric Co. 8,025 shares of capital stock (par \$25). Purpose, pay indebtedness to North Boston Light-mg properties. Price, \$25 per share. Offered for sub-scription to stockholders.
- ang properties. Price, \$25 per share. Offered for subscription to stockholders.
 24,000,000 New York Power & Light Corp. 240,000 shares of cumulative preferred stock. 3.90% series (par \$100). Purpose, refunding. Price, \$104 per share and div. Offered by Harriman Ripley & Co., Inc.; A. G. Becker & Co., Inc.; Bioren & Co.; Buit & Co., Inc.; William Blair & Co.; Inc.; Bioren & Co.; Buit & Co., Inc.; Curtiss, House & Co.; J. M. Dain & Co.; F. L. Day & Co.; R. S. Dickson & Co.; Inc.; E. W. Clark & Co.; Curtiss, House & Co.; Inc.; E. K. Chaw & Co.; Farwell, Chapman & Co.; Field, Richards & Co.; Terrwell, Chapman & Co.; Field, Richards & Co.; Harris, Hall & Co., Inc.; Hayden, Stone & Co.; Hanney & Co.; Richards & Co.; Hornblower & Weeks; W. E. Hutton & Co.; Janney & Co.; Kirkpatrick-Pettis Co.; Minsch, Monell & Co.; Moore, Leonard & Lynch; Mullaney, Ross & Co.; X. H. Newbold's Sons & Co.; Reynolds & Co.; Stein Bross. & Boyce; Stern Brobnes & Co.; Stirou & Co.; Stein Bros. & Boyce; Stern Brobnes & Co.; Curtiss, House & Co.; Stein Bros. & Boyce; Stern Brobnes & Co.; Curtiss, Inc. 1. Kollins & Co.; Minschi, Inc.; I. M. Storout & Co.; Stein Bros. & Boyce; Stern Brobnes & Co.; Strout & Co.; Stein Bros. & Boyce; Stern Brobnes & Co.; Curtins, Inc.; Whiting, Weeks & Stubbs; Harold E. W. Mood & Co.; Wurts, Dulles & Co.; Mornhand Greyhound Lincs, Inc. 15,000 shares of 334 %
- 1,500,000 Northland Greyheund Lines, Inc. 15,000 shares of 3%4% cumulative preferred stock (par \$100). Purpose, re-funding. Price, \$100 per share and div. Offered by Kidder, Peabody & Co.; Piper, Jaffray & Hopwood; Kal-man & Co., Inc., and J. M. Dain & Co.
- ¹funding: Price, \$100 per share and vi. Offered by Kidder, Peabody & Co.; Piper, Jaffray & Hopwood; Kalman & Co., Inc., and J. M. Dain & Co.
 ⁷,500,000 Tennessee Gas & Transmission Co. 75,000 shares of 5% cumulative preferred stock (par \$100). Purpose, refunding. Price, \$104 per share and div. Offered by Dillon, Read & Co., Inc.; Glore, Forgan & Co.; White, Weld & Co.; A. C. Allyn & Co., Inc.; Alfred Brothers; Bacon, Whipple & Co.; Baker, Watts & Co.; Baker, Weeks & Harden; Ball, Burge & Kraus; The Bankers Bond Co. Inc.; Bear, Stearns & Co.; A. G. Becker, Weeks & Harden; Ball, Burge & Kraus; The Bankers Bond Co., Inc.; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; Bourth, Chantle, Loughridge & Co.; Alex. Forwar & Sons; H. M. Byllesby & Co., Inc.; Central Republic Co., Inc.; E. W. Clark & Co.; Dewar, Robertsson & Pancoast; R. N. Eddleman & Co.; Equitable Securities Corp.; Farvell, Chapman & Co.; Folger, Nolan, Inc.; Goldman, Sachs & Co.; Graham, Parsons & Co.; Granbery, Marache & Lord; Green, Ellis & Anderson; Harriman Ripley & Co.; Hacky, Shepard & Co.; Hayden, Miller & Co.; The Millard & Son; Hirsch & Co.; Harden, Miller & Co.; Theore, Kelbon, McCormick & Co.; Mason-Hagan, Inc.; Moldonal, Sachs & Co.; Johnston, Lemon & Co.; Courtis, Phones & Co.; Inc.; Kenthon, McCormick & Co.; Mason-Hagan, Inc.; McDonald & Co.; Mayden, Miller & Co.; The Milwaukee Co.; Muchell, Hutchina & Co.; Courtis, Phelps, Fenn & Co.; Anc M. Kidder & Co.; Kirkpatrick, Petits Co.; W. C. Langky, Co.; Laurenee M. Marks & Co.; Mason-Hagan, Inc.; McDonald & Co.; Basie and Mooreland, Inc.; Mullane, Ros & Co.; Maynard H. Murch & Co.; Nason-Hagan, Inc.; McDonald & Co.; Shole and Mooreland, Inc.; Mullane, Ros & Co.; Maynard H. Murch & Co.; Henry Herman & Co.; Shole and Mooreland, Inc.; Mullane, Kos, Co.; Maynard H. Murch & Co.; Co.; Mason-Hagan, Inc.; McDonald & Co.; Shole and Mooreland, Inc.; Mullane, Ros & Co.; Maynard H. Murch & Co.; Co.; Mason-Hagan, Inc.; McDonald & C

MOTORS AND ACCESSORIES

\$43,530,837

- \$5,000,000 Graham-Paige Motors Corp. 200,000 Sharcs of 5% convertible preferred stock, cumulative (par \$25). Purpose, refund RFC note (\$176,000), retire 7% preferred stock (\$61,500), general corporate purposes (\$4,762,500). Price, \$25 per share and div. Offered by Allen & Co.
 - OTHER INDUSTRIAL AND MANUFACTURING
- \$500,000 Baltimore Poreclain Steel Corp. 100,000 shares of 7% cumulative preferred stock (par \$5) and 100,000 shares of common stock (par 10 cents). Purpose, new equip-ment and additional working capital. Price, offered in units of one share of each at \$5 per unit. Offered by Kobbe, Gearhart & Co., Inc., and Newburger & Hano.
- 2,000,000 Bendix Helicopter Co. 1,000,000 shares of capital stock (par 50 cents). Purpose, corporate purposes. Price, \$2 per share. Offered by Bond & Goodwin, Inc.
- per share. Offered by Bond & Goodwin, Inc. 1,760,938 Eureka Vacuum Cleaner Co. 122,500 shares of common stock (par \$5). Purchase, acquisition of Williams-Oil-O-Matic Heating Corp. Price, \$14.375 per share. Offered by Hornblower & Weeks; Kebbon, McCormick & Co.; Paul H. Davis & Co.; Hemphill, Noyes & Co.; Paine, (Continued on page 2704)

In the comprehensive tables on the next two pages we compare the May and the five months' figures with those for the corresponding periods in the four years preceding, thus affording a five year comparison.

| Total | 222,75,000 54,500 35,344,800 2,875,000 | | 266.976.300 | 33,740,000 110,525,625 | n-16111-100- | | Total \$ 36,715,000 107,312,000 5,500,000 | 7,200,000 5,000,000 | 50,000,000 250,000 7,850,000 | 222,702,000 | | 54,500 | 54 500 | 00e,£6 | 35,344,800 | | 38,219,800 | 36,715,000 142,656,800 5,500,000 | 10,129,500 5,000,000 2,875,000 50,000 200,000 | 7,850,000 260,976,300 | |
|---------------------------------|--|--|---|--|--|------------------------|---|---|------------------------------------|--------------------------|---------------------|-----------------------------|---|------------|---|--------------------------------------|--------------------------|--|--|--------------------------------------|--------------------------|
| 1941 Refunding | 161,757,323 35,344,800 | | | 28,300,000 | 0 60'503'683 | | Refunding \$ 103,537,000 4,400,000 | 2,170,323 | 44,600,000 | 161,757,323 | | | | | 35,344,800 | | 35,344,800 | 138,881,800 4,400,000 | 2,176,323 2,875,000 44,600,000 | 4,175,000 197,102,123 | |
| 24 . 15 | \$ 60,944,677 54,500 2,875,000 | | | 36,658,650 | 109,972,827 | | New Capital \$ 36,715,000 3,775,000 1,100,000 | 5,029,677 | 5,400,000 250,000 3,675,000 | 60,944,677 | | 54,500 | | 54,500 | 2.875,000 | | 2,875,000 | 36,715,000 3,775,000 1,100,000 | 7,959,177 5,000,000 5,400,000 2250,000 | 3,675,000 63,874,177 | |
| | \$ 99,931,500 9,716,600 | | | Sea ester | 181,961,198 | | Totaf \$ 16,400,000 | 21,000,000 50,000,000 | 12.000,000 | 99,931,500 | | | | | 4,750,000 | | 9,716,600 | 21,156,000 | 25,966,600 50,000,000 531,500 | 12,000,000 | |
| OF MAY F 1942 Refunding | 5,806,500 | | | 3,806,500 38,800,000 7,854,521 | 52,461,021 | 1 NOT 161 | Refunding \$ 5,275,000 | | 000'TFC | 5,806,500 | | | | | | | | 5,275,000 | 531,500 | 5,806,500 | |
| IE MONTH | \$ 94,125,000 9,716,600 | | | 103,841,600 2,715,000 22,943,577 | 129,500,177 1 States. | I JO UINO | New Capital \$ 11,125,000 | 21,000,000 | 12.000.000 | 94,125,000 | | | | | 4,750,000 4,750,000 4,966,600 | | 9,716,600 | 15,875,000 | 25,966,600 50,000,000 | 12,000,000 103,841,600 | |
| n a 🎮 da ta | \$ 67,370,000 5,994,291 | | | 73,364,291 47,485,000 36,473,632 | 113,593,912 157,322,923 129,500,177 52,461,021 181,961,198 of Edmonton placed in United States. | | Total \$ 14,000,000 38,000,000 | 11,750,000 | 3,100,000 | 67,370,000 | 111 |] | | | | | 500,000 5,994,291 | 14,000,000 38,000,000 520,000 | 17,244,291 3,100,000 | 500,000 | |
| L FINANCI -1943 Befunding | \$ 42,350,000 2,393,680 | 1111 | | 44,743,680 44,036,000 24,814,232 | | | Refunding 38,000,000 | 1,250,000 | 3,100,000 | 42,350,000 | | | | | | | 2,393,680 | 38,000,000 | 3,643,680 | 44.743.680 | |
| D MUNICIPA | \$,020,000 ,600,611 | | | 28,620,611 3,449,000 11,659,400 | 43,729,011 Obligations of City | IHE ONITED | New Capital \$ 14,000,000 | 10,500,000 | | 25,020,000 | | | | | | | 500,000 3,600,611 | 14,000,000 520,000 | 13,600,611 | 500,000 28.620.611 | |
| LOAN ANI | 10041 5 170,853,000 12,000,000 25,947,500 7,906,662 | | | 216,707,162 †9,150,000 17,975,000 159,854,766 | 0 | ISSUES IN 1 | Total \$ 53,738,000 46,000,000 53,500,000 | 3,100,000 | 3,850,000 | 170,853,000 | 10,000,000 | 2,000,000 | | 12,000,000 | 3,620,452 | | 1,904,175 33,854,162 | 63,738,000 49,620,452 53,500,000 | 33,429,535 3,850,000 | 12,569,175 216.707.162 | |
| ENT, FARM | 158,879,619 158,879,619 16,860,000 14,860,000 351,675 | | | 184,091,294 9,150,000 17,370,000 138,984,200 | | | Refunding 50,000,000 44,500,000 50,000,000 | <u>1,121,019</u> | 3,850,000 | 158,879,619 | 10,000,000 | | | 10,000,000 | 3,000,000 | A00/602/11 | 926,675 15,211,675 | 60,000,000 47,500,000 50,000,000 | 12,406,019 3,850,000 | 10,335,275 | |
| GOVERNM | New Capital 11,973,381 2,000.000 11,087,500 7,554,987 | | | 32,615,868 605,000 20,870,566 | 54,091,434 any agenc | OF NEW CO | New Capital \$ 3,738,000 1,500,000 3,500,000 | 1,978,981 | | 11,973,381 | | 2,000,000 | | 2,000,000 | 620,452 | | 977,500 18,642,487 | 3,738,000 2,120,452 3,500,000 | 21,023,516 | 2,233,900 | |
| E, FOREIG | Total \$ 373,688,120 131,836,225 131,836,225 | | 000'006 | 524,946,349 | s 585,900,063 municipalities from | GROUPING | Total \$ 75,641,000 144,700,000 | 91,247,120 | 35,000,000 | 373,688,120 | | | | | 43,530,837 | 25,500,000 4,760,000 | 7,750,000 151,258,229 | 75,641,000 188,230,837 | 5,000,000 145,964,512 35,500,000 39,760,000 39,760,000 | 32,850,000 524 946 349 | |
| CORPORAT | Refunding 271,900,492 91,563,294 3 622,440 | | | 367,086,226 | 395,386,726 States and m | CHARACTER AND GROUPING | 1945 Refunding 57,381,000 144,700,000 | 23,309,772 | 26,509,720 | 271,900,492 | : []/ . [] | | | | 42,071,020 | 32,469,100 | 4,229,050 95,185,734 | 57,381,000 186,771,020 | 237,500 39,488,836 32,469,100 2,000,000 26,509,720 | 22,229,050 367 086 226 | |
| SUMMARY OF | New Capital \$ 101,787,628 40,272,931 14 800 564 | | 000'006 | 157,860,123 | 190,513,337 ids obtained by | CHARA | New Capital \$ 18,260,000 | 67,937,348 | 8,490,280 | 7,100,000 101,787,628 | | | | | 1,459,817 | 38,538,328 3,030,900 4,760,000 | 3,520,950 56,072,495 | 18,260,000 1,459,817 | 4, 752,500 106,475,676 3,030,900 13,250,280 | 10,620,950 | |
| | s and notes | s and notes | s and notes | t ment agencies sions. &c. | do not include fun | | F MAY and Notes— | es | ding, holding, etc. | | and Notes- | irers | ding, holding, etc. | | er, etc | manutacturing | man and a second second | r, etc. | | ing, holding, etc. | |
| MONTH OF MAY | prate | Long-term bonds bhort-term bonds Preferred stocks_ | her foreign- Long-term bonds Short-term Preferred stocks | Total corporate dian Governmen foreign govern Loan and Govt Loan and States, d States Posees, | Grand total | | MONTH OF MAY mg-Term Bonds and Notes oads coul conner. etc. | pment manufacturers rs and accessories r industrial and manufacturing | d, buildings, etc | rotal | eads | DHH CH | id, buildings, etc | Total | c utilities c utilities steel, coal, coppe ment manufactur s and accessorie | buildings, etc. | scellaneous | ads | and tc | stment trusts, trading, ellaneous | LOUAL COLOCIARE SCOUTING |
| | ů ů ů | 5 | ő | Canac Other Farm *Mur | | la S | Rallr Publi Iron | Equi Moto Othe | the state | Mis | S Raill Publi | Equi Moto Othe Oil | up an | Š | Railro Public Iron, Equip | 202252 | N | Toplind, | her nd, ppin | So e | |

THE COMMERCIAL & FINANCIAL CHRONICLE

Monday, June 18, 1945

an Mariana.

.

. ده مدرسور

1 200

ø

ř.

gitized for FRASER to.[#]//fraser.stlouisfed.org/

100 .

| Total Total 1,036,764,300 35,544,500 128,334,525 11,083,612 11,083,612 11,083,612 11,083,612 11,211,726,937 1,211,726,937 1,211,726,937 1,211,726,937 1,211,726,937 2,521,412,958 | Total 159,348,000 532,161,000 532,161,000 53,260,000 3,498,000 3,494,000 51,193,000 50,000,000 50,000,000 50,0000 50,000 50,000 50,0000 50,000 50,000 | 5,500,000 7,000,000 7,000,000 204,500 21,850,000 21,850,000 35,544,500 | 92,262,395 92,262,395 42,275,415 4,880,327 4,880,327 | 164,848,000 75,500,000 3,498,000 85,175,000 85,175,000 85,175,000 23,139,500 23,139,500 23,139,500 250,000 96,480,327 96,480,327 |
|--|--|--|---|---|
| 1941 Refunding B16,211988 B16,311988 B16,36,3255 B6,636,3255 B6,636,3255 B6,636,2255 B6,636,2255 B1,240,000 114,525,000 222,270,278 1,298,123,791 States. | Refunding Refunding 62,008,000 460,711,000 3,490,000 3,490,000 3,490,000 22,755,000 22,765,500 24,600,000 56,228,895 50,228,895 511,988 | 5,500,000 7,000,000 | 84,633,655 84,633,655 2,542,670 2,542,670 2,542,670 87,176,325 | 67,508,000 56,334,555 56,334,555 56,493,000 3,493,000 24,200 22,000 22,200 55,470,860 55,470,860 922,270,278 1 |
| ENDED MAY 31 FOR FIVE YEARS 1943 Total New Capital Retunding Total New Capital 164,165,440 490,612,000 226,552,312 164,165,440 490,612,000 16,662,353 3402,824 88,162,205 41,638,512 166,557 81,162,205 41,638,512 166,557 91,645,906 41,638,512 167,572,664 577,241,988 289,466,659 167,572,264 577,241,988 289,466,659 94,01,610 201,010,000 670,647,000 99,490,555 301,010,000 670,647,000 99,490,555 301,116,011 92,333,908 1147,728,000 970,547,000 82,333,908 9,490,555 1,147,728,000 970,547,000 9,498,072,019 1,223,299,167 1,147,728,000 9,498,072,019 1,147,728,000 970,547,000 9,498,072,019 1,147,728,000 970,547,000 9,498,073,019 1,223,299,167 1,147,728,000 9,498,073,019 1,223,299,167 1,147,728,000 | New Capital \$7,340,000 71,450,000 71,450,000 71,450,000 71,100,000 5,400,000 5,400,000 5,400,000 5,400,000 19,521,105 19,521,105 220,552,312 | 54,500 54,500 16,662,535 | 7,628,740 7,628,740 39,732,745 4,880,327 52,241,812 | 97,340,000 6,100,740 6,100,740 6,100,740 10,953,000 5,400,000 5,400,000 5,400,000 5,400,000 5,400,000 5,400,000 5,456,659 |
| AY 31 FOR FIVE Total New O Total New O 220, 480,612,000 16,01 20, 8,165,206 41,0 20,00 8,165,206 10,0 16,0 8,165,206 10,0 16,0 8,165,206 10,0 10,0 8,165,206 21,00 20,0 9,164,198 289,4 20,0 577,241,988 289,4 289,4 270,370,000 670,6 20,6 9,116,021 283,4 289,4 1,147,728,000 1,223,2 28,4 ew Brunswick 1,223,2 28,4 FOR FIVE YEARS 28,4 28,4 | Total \$ 19,300,000 184,135,000 2,000,000 3,000,000 3,522,000 95,000 15,650,000 15,650,000 15,650,000 15,650,000 | | 29, 359, 790 48, 213, 003 15, 000, 000 2, 535, 330 92, 1, 875 96, 629, 988 | 19,300,000 21,004,790 3,000,000 3,000,000 3,532,000 25,532,000 2,532,200 2,532,200 16,571,875 577,241,988 |
| ENDED MAY Retunding 1942 Retunding 164,169,440 3,402,824 167,572,264 201,010000 89,490,552 458,072,819 1 Province of New | II942 Refunding 30,335,800 19,476,140 19,476,140 12,255,500 12,255,500 12,722,000 12,720,0000 12,720,0000 12,720,0000 12,720,0000 12,720,0000 12,720,00000 | | 3,402,824 | 133,738,624 |
| MONTHS New Capital New Capital 316,442,560 84,663,3084 84,663,3084 84,663,3084 84,663,205 442,1875 442,1875 442,1875 442,1875 442,1875 442,1875 65,306,000 65,306,000 65,306,000 65,306,000 689,655,190 Montreal and THS ENDED | New Capital 19,300,000 53,7399,200 53,739,200 53,739,200 2,000,000 134,423,860 1,800,000 1,800,000 1,5,650,000 15,750,000 15,750,000000000000000000000000000000000 | | 26,556,966 26,556,966 48,213,003 15,000,000 2,535,330 2,535,330 2,231,875 921,875 933,227,164 | 19,300,000 2,000,000 3,000,000 1132,656,883 101,374,500 1,800,000 2,535,200 2,535,200 2,535,200 16,571,875 409,669,724 |
| Index Index <th< td=""><td>Total \$ 39,600,000 32,560,000 3,250,000 73,600,000 4,995,000 4,995,000 2,050,000 1,793,000 2,050,000 2,955,0000000000000000000000000000000000</td><td>12,000,000</td><td>2,102,400 2,102,400 23,262,493 468,795 500,000 26,333,688</td><td>39,660,000 125,682,400 3,520,000 106,162,493 4,995,000 2,518,795 2,293,000 2,293,000 2,293,000 2,293,000 2,293,000</td></th<> | Total \$ 39,600,000 32,560,000 3,250,000 73,600,000 4,995,000 4,995,000 2,050,000 1,793,000 2,050,000 2,955,0000000000000000000000000000000000 | 12,000,000 | 2,102,400 2,102,400 23,262,493 468,795 500,000 26,333,688 | 39,660,000 125,682,400 3,520,000 106,162,493 4,995,000 2,518,795 2,293,000 2,293,000 2,293,000 2,293,000 2,293,000 |
| FINANCING I 1943 Refunding Refunding 8:537,000 8:537,000 2:393,680 9:55,944,228 8:537,000 156,544,228 8:537,000 157,474,908 90,000,000 157,474,908 90,000,000 157,474,908 90,000,000 157,474,908 90,000,000 157,474,908 90,000,000 157,474,908 90,000,000 157,474,908 90,000,000 157,474,908 90,001,000 1604,000 192,051,000 1167,476,232 666,140 559,966,140 670,470 559,966,140 6446,140 5104,654,554 7 | Refunding Refunding 10,000,000 112,619,000 27,227,228 4,845,000 1,793,000 156,544,228 | | 10,930,680 | 10,000,000 112,679,000 38,157,908 4,845,000 1,793,000 167,474,908 |
| VICIPAL F (ew Capital sev Capital (sev Capital (sev Capital 11,337,608 2,250,000 2,250,000 2,250,000 10,303,000 10,0000 10,0000 10,0000 | New Capital 29,660,000 11,071,000 3,250,000 46,372,772 150,000 2,050,000 2,050,000 93,073,772 | 12,000,000 | 2,102,400 2,102,400 12,331,813 468,795 500,000 15,403,008 | 29,680,000 13,173,400 3,520,000 70,704,585 150,000 2,518,795 2,518,795 500,000 120,476,780 |
| AN AND MUN Total Sasso 559,55000 237,047,300 237,047,300 237,047,300 237,047,300 237,047,300 237,047,300 237,047,300 237,047,300 21,11,03,500 149,620,000 140,720 1 | Total \$ 105,375,000 270,200,000 271,400,000 35,800,000 149,450,000 149,450,000 149,450,000 57,665,000 57,665,000 57,665,000 57,665,000 57,665,000 57,665,000 57,665,000 57,665,000 57,665,000 57,665,000 57,665,000 57,665,000 57,665,000 57,665,000 57,665,000 57,660,000 57,660,000 57,600,000 57,700,000 57 | 10,000,000 756,000 2,000,000 | 30,790,452 171,292,441 10,138,900 45,000,000 10,189,175 267,410,968 | 115,375,000 301,740,552 57,400,500 209,092,441 209,092,441 50,588,500 45,000 45,000 67,854,175 67,854,175 866,015,968 |
| FARM LOAN 1944 Refunding 424,909,994 10,750,0934 10,750,0934 10,750,0934 10,750,090 25,000,000 26,000,000 1149,015,000 149,015,000 149,015,000 12,23,4,440 7,292,4,440 7,292,4,440 7,392,4,440 7,392,4,440 7,392,4,440 7,392,4,440 7,392,4,440 7,392,4,440 7,392,4,440 7,392,4,440 7,392,4,440 7,392,4,440 7,392,4,440 7,392,4,440 7,392,4,440 7,392,4,440 7,392,4,440 7,392,4,440 7,392,4,440 7,392,4,410 7,392,4,410 7,392,4,410 7,392,4,410 7,392,4,410 992,773,827 1,3 1,3 1,410,410,410 | Refunding Refunding 74,000,000 50,400,000 6,279,394 6,279,394 18,965,000 31,465,600 31,465,600 450,909,994 | 10,000,000 756,000 | 24,050,000 24,050,000 80,354,218 45,000,000 3,026,675 152,430,833 | 86,000,000 59,400,000 50,400,000 86,633,612 86,633,612 34,492,275 614,090,887 |
| VERNMENT, New Capital 138,945,006 2,000,000 84,968,092 84,968,092 84,968,092 84,968,092 84,968,092 151,193 1605,000 152,710,809 152,710,800 152,710,80 | New Capital New Capital 3,375,000 2,400,000 7,000,000 40,450,000 40,450,000 25,5199,400 26,199,400 134,945,006 | 2,000,000 | 6,740,452 6,740,452 90,938,223 10,138,900 7,162,500 114,980,075 | 29.375,000 7.000,600 122,455,829 50,588,900 50,588,900 33,361,900 251,925,081 |
| FOREIGN COVERNMENT, Total New Capital Total New Capital 2 1,873,85,000 2 1,873,960 2 2,900,000 2 2,900,000 2 3,001,993 2 64,549,001 2 3,011,993 2 64,549,001 2 3,011,993 2 64,549,001 2 2,011,993 2 64,549,001 2 2,011,993 3 2,011,993 3 2,011,993 3 2,011,993 3 3,001,993 3 3,001,993 3 3,000,000 3 2,01,993,990 3 3,00,000 3 3,00,000 3 3,01,993 3 3,01,993 3 3,01,993 3 3,01,993 3 3,01,993 3 3,01,993 3 </td <td>Total Total Total 720,531,500 608,079,000 .30,600,000 35,000,000 35,000,000 35,000,000 2,100,000 2,8100,000 2,8100,000 2,81,00,000 2,81,00,000 2,81,00,000 2,81,00,000 2,81,00,000 2,81,00,000 2,81,00,000 2,81,00,000 2,81,00,000 2,81,00,000 2,81,00,000 2,81,00,000 2,81,00,000 2,81,00,000 2,81,00,000 2,81,00,000 2,81,00,000 2,81,000 2,81,000 2,81,000 2,81,000 2,81,000 2,80,000 2,80,000 2,80,000 2,90,000 2,90,000 2,90,000 2,90,000 2,90,000 2,90,000 2,90,000 2,000,000 2,000,000 2,000,000 2,000,000</td> <td>44,000,000</td> <td>58,871,837 3,2900,000 5,000,000 181,386,393 35,500,000 14,850,995 56,473,370 56,473,370 355,372,528</td> <td>720,531,500 710,941,827 33,891,827 33,891,827 33,892,333,513 73,500,000 2,000,000 9,232,000 84,573,370 84,573,370 2,051,953,146</td> | Total Total Total 720,531,500 608,079,000 .30,600,000 35,000,000 35,000,000 35,000,000 2,100,000 2,8100,000 2,8100,000 2,81,00,000 2,81,00,000 2,81,00,000 2,81,00,000 2,81,00,000 2,81,00,000 2,81,00,000 2,81,00,000 2,81,00,000 2,81,00,000 2,81,00,000 2,81,00,000 2,81,00,000 2,81,00,000 2,81,00,000 2,81,00,000 2,81,00,000 2,81,000 2,81,000 2,81,000 2,81,000 2,81,000 2,80,000 2,80,000 2,80,000 2,90,000 2,90,000 2,90,000 2,90,000 2,90,000 2,90,000 2,90,000 2,000,000 2,000,000 2,000,000 2,000,000 | 44,000,000 | 58,871,837 3,2900,000 5,000,000 181,386,393 35,500,000 14,850,995 56,473,370 56,473,370 355,372,528 | 720,531,500 710,941,827 33,891,827 33,891,827 33,892,333,513 73,500,000 2,000,000 9,232,000 84,573,370 84,573,370 2,051,953,146 |
| | 1945 Refunding 584 922,500 605,955,000 605,955,000 91,777,772 81,377,772 81,377,772 21,000,000 4,332,000 18,000,000 1,423,588,992 1,423,588,992 | 44,000,000 | 53.910.770 1.8377,920 2377,500 60,276,210 32,469,100 6,500,000 6,500,000 6,500,000 183,608,222 183,608,222 | 654,923,500 703,866,170 703,377,920 733,377,500 141,653,922 32,499,100 22,100,000 33,009,720 45,377,322 66,3777,322 1,651,307,214 |
| SUMMARY OF CORPORATE, Y 31 New Capital Refunding Y 31 New Capital Refunding otes 228,881,628 138,689,99 otes 228,455,275 171,477,31 118,445,275 171,477,31 31,440,000,00 otes 22,419,029 171,477,31 otes 23,419,029 171,477,31 otes 23,419,029 211,210,010 otes 25,000,000 25,000,000 otes 900,000 304,2365,000 otes 16645,933 1,651,307,21 inturned 400,645,933 219,2331,77 motude 7,6645,933 219,2331,77 motude 957,684,168 2,192,831,77 fmclude 165,430,000 304,2365,000 otds of Province of Quebec offered province of Queb | New Capital (5, 568,000 (5, 568,000 (2,114,000 (114,000 (114,000 (2, 568,348 (35,000,000 (3, 490,000 (1, 100,000 (1, 100,000) (1, 100,000 (1, 100,000) (1, | | 4,961,667 1,452,080 4,762,500 4,762,503 3,010,190 8,350,906 8,350,926 28,096,048 171,764,304 | 65,608,000 1,075,867 1,075,867 1,075,067 4,762,500 4,762,500 16,841,206 16,841,206 16,841,206 16,841,206 16,948 28,196,048 400,645,932 |
| SUMMAR) SUMMAR) SUMMAR) SUMMAR) SUMMAR) Poterber Long-term bonds and notes. Preferred stocks. Canadian Common stocks. Canadian Common stocks. Common stocks. Comm | D MAY 31 | Short.Term Bonds and Notes— Ratiroads utilities. Public utilities. Fron, steel, coal, copper, etc Rquipment manufacturing Other industrial and manufacturing Other industrial and manufacturing Other industrial and manufacturing Other industrial and manufacturing Shipping trusts, trading, holding, etc. Miscellaneous Total | Stocks- Baliroads | Total Total Railroads Total Copy of the formation of the |

Volume 161 Number 4395

gitized for FRASER p://fraser.stlouisfed.org/ deral Reserve Bank of St. Louis

9 ..

THE COMMERCIAL & FINANCIAL CHRONICLE

A 1

, <u>1</u>°,

2703

mar

(Continued from page 2701

Webber, Jackson & Curtis; Reynolds & Co.; Shields & Co.; Wertheim & Co.; Ames, Emerich & Co., Inc.; Julien Collins & Co., and First of Michigan Corp.

Miller & Co.
 2,978,055 Godehaux Sugars, Inc. 29,370 shares of \$4.50 prior preferred stock (no par). Purpose, refunding. Price, \$101.50 per share. Offered in exchange for \$7 preferred shares. Unexchanged shares offered by Hallgarten & Co.; Harris, Hall & Co., Inc.; Mellon Securities Corp.; Union Securities Corp.; Sills, Minton & Co., Inc.; Horn-blower & Weeks; The First Trust Co. of Lincoln, Nebr.; T. J. Feibleman & Co., and Thomas H. Tample Co.

3,769,500 Hinde & Dauch Paper Co. 35,900 shares of \$4 cumulative convertible preferred stock (par \$100). Purpose, refunding. Price, \$105 per share and div. Offered by Glore, Forgan & Co.; Maynard H. Murch & Co.; A. E. Ames & Co., ne.; Collin, Norton & Co.; Curtiss, House & Co.; Paul H. Davis & Co.; H. L. Emerson & Co., Inc.; Fahey, Clark & Co.; Hawkey, Shepard & Co.; Hayden, Miller & Co.; Hornblower & Weeks; W. C. Langtey & Co.; Lee Higginson Corp.; Mohanid & Co.; Mernil, Turben & Co., and Otis & Co.

Co., tee Highison Corp., McDonaut & Co., Merrini, Jurben & Co., and Otis & Co.
1,530,000 Hussman-Ligonler Co. 30,000 shares of \$2.25 cumulative preferred stock (no par). Purpose, refunding (\$529,895), acquisition, working capital, etc. (\$1,000,105). Price, \$51 per share. Offered for subscription to common stockholders. Unsubscribed shares offered by W. E. Hutton & Co.; Hemphill, Noves & Co.; Reinholdt & Gardner; I. M., Simon & Co.; Johnson, Lane, Space & Co., Inc.; Stein Bros. & Borce, and Stix & Co.
2,000,000 Lear, Inc. 400,000 shares of common stock (par 50 cents). Purpose, general corporate purposes. Price, \$5 per share. Offered by Kobbe, Gearhart & Co., Inc., Courts & Co., Newburger & Hano, Cohu & Torrey, W. H. Bell & Co., Inc., J. C. Bradford & Co., Paul & Co., Inc., Charles A. Taggart & Co., Carlson & Co., Hancock, Blackstock & Co., Jack M. Bass & Co., Rebert W. Schaefer & Co., Heaneth Van Sickle, Inc.
4,750,911 Link-Bett Co. 95,978 shares of common stock (no par).

Eastwood, Inc., Robert C. Jones & Co. and Kenneth Van Sickle, Inc.
4,750,911 Link-Belt Co. 95,978 shares of common stock (no par). Purpose, refunding (\$3,622,440), corporate purposes, (\$1,-123,471). Price, \$49,50 per share. Offered—30,655 shares initially offered for subscription to stockholders. The unsubscribed portion and 65,323 additional shares offered by Kidder, Peabody & Co., Lee Higginson Corp., Lehman Brothers, Merrill Lynch, Pierce, Penner & Beane, Gold-man, Sachs & Co., Eastman, Dillon & Co., Union Securities Corp., Bear, Stearns & Co., F. S. Moseley & Co., Horn-blower & Weeks, Paine, Webber, Jackson & Curtis, Hemp-hill, Noyes & Co., A. C. Allyn & Co. Inc., Dean Witter & Co., Spencer Trask & Co., Estabrook & Co., G. H., Walker & Co., Monnald & Co., William Blair & Co., Laurence M. Marks Co., Bacon, Whipple & Co., Rein-holdt & Gardner, Alex. Brown & Sons, Maynard H. Murch & Co., Piper, Jafray & Hopwood, E. W. Clark & Co., Hamlin & Lunt, Rauscher, Pierce & Co., Inc. and Quall & Co.
90,000 (The) Muter Co. 13,000 shares of common stock (nor 50)

90,000 (The) Muter Co. 13,000 shares of common stock (par 50c) Purpose, working capital. Price, \$5 per share. Offered by Hicks & Price.

by HICKS & FTICE: *2,000,000 National Tea Co. 40,000 shares of 4¼% cumulative pre-ferred stock (par 850). Purpose, working capital. Placed privately with a group of institutional investors, through Hemphil, Noyes & Co. and Merrill, Lynch, Pierce, Fenner & Bcane.

& Beane. (H. K.) Porter Co., Inc. 50,000 shares of cumulative pre-ferred stock, 5% series (par \$50). Purpose, refunding (\$779,174), loan to subsidiary to repay loan advanced for working capital (\$1,250,000), general corporate purposes (\$470,926). Price, \$50 per share and dividend. Offered by Blair & Co., Inc., Courts & Co., Grubbs, Scott & Co., H. Hentz & Co., Hill, Richards & Co., Jenks, Kirkland & Co., *A. M. Kidder & Co., Mason, Moran & Co., Max-well, Marshall & Co., E. W. & R. C. Miller & Co., Mew-burger & Hano, The Ohio Co., Otis & Co., Singer, Deane & Scribner, Stein Bros. & Boyce, Straus & Blosser and Thomas & Co. Ealston Purina Co. 100,000 shares of 3³/₄% preferred stock 2,500,000

132

gitized for FRASER

- & Soribner, Stein Bros. & Boyce, Straus & Blosser and Thomas & Co.
 10,000,000 Raisten Purina Co. 100,000 shares of 3%% preferred stock (par \$100). Purpose to reduce or eliminate short term loans payable to banks incurred for the carrying of inventories, etc. Price \$105.50 per share and dividend. Offered by Kidder, Peabody & Co., Goldman, Sachs & Co., Bitting, Jones & Co., Inc., Blyth & Co., Inc., Dillon, Read & Co., Inc., Harriman Ripley & Co., Hill Brothers, Mellon Securities Corp., Merrill Lynch, Pierce, Fenner & Beane, Morgan Stanley & Co., Newhard, Cook & Co., Reinholdt & Gardner, I. M. Simon & Co., Smith, Moore & Co., Starkweather & Co., Stifel, Nicolaus & Co., Inc., G. H. Walker & Co. and White, Weld & Co.
 2,750,000 Reeves-Ely Laboratories, Inc., 550,000 shares of 30 cent cumulative convertible preference stock (par \$4). Pur-pose, working capital and advance as working capital to subsidiary. Price, \$5 per share. Offered by H. M. Byllesby & Co., Inc., A. C. Allvn & Co., Inc., Ladenburg, Thalmann & Co., New York Hanseatle Corp., Jenks, Kirkland & Co., The First Cleveland Corp., Office of John L, Nolan, Inc., B. W. Pizzini & Co., Inc. and Reed, Lear & Co.
 1,500,000 Solar Aircraft Co. 100,000 shares of 90 cents cumulative
- Inc., B. W. Pizzini & Co., Inc. and Reed, Lear & Co.
 1,500,000 Solar Aircraft Co. 100,000 shares of 90 cents cumulative convertible preferred stock (par \$15). Purpose, working capital. Price, \$16,625 per share. Offered by Reynolds & Co., Alex. Brown & Sons, The Ohio Company, First Securities Co. of Chicago, Kirchofer & Arnold, Inc., Laird, Bissell & Meeds, Sutro & Co., Van Alstyne, Noel & Co., 'Loewi & Co., Barnesller & Durst, Inc., Wheelock & Cummins, Inc., Bateman, Eichler & Co., J. C. Bradford & Co., Peltason, Tenenbaum Co., Grubbs, Scott and Co. and Reinholdt & Gardner.
 976.650 Thermeid Co. 19.533 shares of convertible preferred stock
- 976,650 Thermeid Co. 19,533 shares of convertible preferred stock \$2.50 cumulative (par \$50). Purpose, advance to sub-sidiary to pay bank loans (\$600,625), working capital (\$376,025). Price, \$55 per share. Offered by Blyth & Co., Inc.
- Co., Inc.
 6,000,000 Thompson Products Co. 60,000 shares of 4% cumulative preferred stock (par \$100). Purpose, refund 5% preferred stock (\$4,500,000), repay \$900,000 notes, additional working capital (\$600,000). Price, \$107 per share and dividend. Offered +45,000 shares offered in exchange for 5% preferred; unexchanged portion and 15,000 additional shares offered by Smith, Barney & Co., McDonald & Co., Shields & Co., Clark, Dodge & Co., Bartman, Dillon & Co., Hemphill, Noyes & Co., Hornblower & Weeks, W. E. Hutton & Co., Kidder, Peabody & Co., Merrill Lynch, Pierce, Fenner & Beane, Paine; Webber, Jackson & Curtis, Spencer Trask & Co., White, Weld & Co., Field, Richards & Co., The First Cleveland Corp., Hawley, Shepard & Co., Hayden, Miller & Co., Janney & Co., Laurence M. Marks & Co., Merrill, Turben & Co., Raynard H. Murch & Co., Otis & Co., Reynolds & Co., Riter

- & Co., Tucker, Anthony & Co., G. H. Walker & Co., Ba Burge & Kraus, George D. B. Bonbright & Co., E. Y Clark & Co., J. M. Dain & Co., H. L. Emerson & Co., In The Milwaukee Co., Moore, Leonard & Lynch, W. Newbold's Son & Co., The Ohio Company, Piper, Jaffr & Hopwood, Chas. W. Scranton & Co., Stroud & Co., Ir and Yarnall & Co. & Co., E. on & Co., Inc., W. H.
- 2,850,000 United States Plywood Corp. 100,000 shares of common stock (par \$1). Purpose, improvements to plants, equip-ment, etc., working captial. Price, \$22.50 per share. Offered by Eastman, Dillon & Co., Lehman Brothers, Merrill Lynch, Pierce, Fenner & Beane, Smith; Barney & Co., Hemphill, Noyes & Co., Shields & Co., Union Se-curities Corp., Hornblower & Weeks, Riter & Co., First California Co., Dean Witter & Co., Kebbon, McCormick & Co., Otis & Co. and Piper, Jaffray & Hopwood.
- 303,750. Webster-Chicago Corp. 45,000 shares of common stock (par \$1). Purpose, working capital. Price, \$6.75 a share. Offered by Brailsford & Co., Shillingiaw, Bolger & Co., Inc., First Securities Co. of Chicago, Link, Gorman & Co., Inc., Sills, Minton & Co., Inc., Baker Simonds & Co., Herrick, Waddell & Co., Inc., Mercler, McDowell & Dolphyn, Alfred O'Gara & Co., R. H. Johnson & Co., Smith, Hague & Co. and Woolfolk, Huggins & Shober.

\$54,717,392

\$35,500,000

\$4,760,000

OIL
\$4,000,000 Ashland Oil & Refining Co. 40,000 shares of 4¼/% convertible preferred stock (par \$100). Purpose refunding (\$969,100), acquisition, development, etc., of oil and gas producing properties (\$3,030,900). Price, \$101½ per share. Offered in exchange for 5% preferred; also for subscription by stockholders. Unexchanged and unsubscribed shares offered by A. G. Becker & Co., Inc.; Ladenburg, Thalmann & Co.; Lee Higginson Corp.; Lehman Brothers; W. H. Hutton & Co.; Security & Bond Co.; Bacon, Whipple & Co.; The Bankers Bond Co., Inc.; Kebbon, McCormick & Co.; Almstedt Brothers; O'Neal, Alden & Co., Inc.; Smart & Wagner; J. D. Van Hooser & Co., and Kuhn, Loeb & Co.
31,500,000 Tide Water Associated Oil Co. 200,000 shares of \$2255.

OIL

Inic.; Smart & Wagner; J. D. Van Hooser & Co., and Kuhn, Loeb & Co.
 31,500,000 Tide Water Associated Oil Co. 300,000 shares of \$3.75 cumulative preferred stock (no par). Purpose, refunding. Price, \$105 per share and div. Offered in exchange for \$4.50 cumulative convertible preferred stock. Unexchange for \$4.50 cumulative Corp.; A. C. Allyn & Co., Inc.; Bacon, Whipple & Co.; Bankamerica Co.; A. G. Becker & Co., Inc.; Blair & Co., Inc.; Blyth & Co., Inc.; Dard, Co., Inc.; Cark, Dodge & Co.; Ichman Brothers; Adamex Securities Corp.; A. G. Becker & Co., Inc.; Clark & Co.; Chr. C., Chark & Co.; Chr. C., Chark & Co.; Chr. C., Chark & Co.; Dilon, Read & Co.; Icor, Forgan & Co.; Corp.; Estaborok & Co.; The First Boston Corp.; Co., Inc.; Hayden, Stoné & Co.; Icher, Hallgarten & Co.; Harrian Ripley & Co.; Ichaller & Co.; Harrian Ripley & Co.; Kalman & Co.; Inc.; Kebbon, McCormick & Co.; Kalman & Co.; Jenney & Co.; Jenks, Kirkland & Co.; Kalman & Co.; Inc.; Ladenburg Thalmann Corp.; Lee Higginson Corp.; Ladenburg Thalmann Corp.; Lee Higginson Corp.; Ladenburg Thalmann Corp.; Solvester and Bodget, Jackson & Co.; Shelds & Co.; Nicled & Co.; Neeley & Co.; Co.; Senvabacher & Co.; Shelds & Co.; Shelds & Co.; Mclonald & Co.; Mewhard, Cook & Co.; Shelds & Co.; Itel Hulton & Co.; Kalman & Co.; Songer, Deane & Scribner; Smith, Barney & Co.; Swiss American Corp.; Spencer Trask & Co.; Union Securities Corp.; G. H. Walker & Co.; Witteim & Co.; Swiss American Corp.; Spencer Trask & Co.; Union Securities Corp.; G. H. Walker & Co.; Wertheim & Co.; White, Weld & Co.; White, Week & Stubbs; The Wisconsin Co, and Dean Witter & Co.

RUBBER

- \$2,500,000 Armstrong Rubber Co. 50,000 shares of 4%% cumulative convertible preferred stock (par \$50). Purpose, repay bank loan, Price, \$51 per share and div. Offered by F, Eberstadt & Co.
- F. Eberstadt & Co.
 850,000 Armstrong Rubber Co. 50,000 shares of class A common stock (no par). Purpose, repay bank loan, corporate pur-poses. Price, \$17 a share. Offered by F. Eberstadt & Co.
 1,410,000 Hewitt Rubber Corp. 60,000 shares of common.stock (Dar 5). Purpose, general corporate purposes. Price, \$22,50 per share. Offered by F. Eberstadt & Co.

MISCELLANEOUS

- \$3,500,000 (L. S.) Ayres & Co. 55,000 shares of 4½% cumulative preferred stock (par \$100). Purpose, refunding (\$2,53,-000), working capital (\$967,000). Price, 103½ per share and div. Offered by Collett & Co., Inc.; City Securities Corp.; Indianapolis Bond & Share Corp.; Thomas D. Sheerin & Co.; Kiser, Cohn & Shumaker, Inc.; N. Leonard Cohen & Co.; Gavin L. Payne & Co., Inc., and Newton Todd.
- 1,500,000 Consolidated Retail Stores, Inc. 30,000 shares of \$2.75 cumulative preferred stock (no par). Purpose, refunding (\$1,081,920), working capital (\$418,080). Price, \$50 per share and div. Offered in schange for 8% preferred. Unexchanged shares offered by Central Republic Co. (In-corporated); Peltason, Tenenbaum Co.; Scherck, Richter Co.; Stix & Co.; G. H. Walker & Co.; I. M. Simon & Co., and Stein Bros. & Boyce.
- and Stein Bros. & Boyce. 900,000 Express Aereo Inter-Americano, S. A. 300,000 shares of common stock (par \$1). Purpose, acquisition of flying equipment, etc., and working capital. Price, \$3 per share. Offered by Van Alstyne, Nocl & Co.; Pyne, Kendall & Hollister; Cohu & Torrey; Newburger & Hano; Courts & Co.; Doolittle, Schoellkopf & Co.; Johnston, Lemon & Co.; J. C. Bradford & Co.; Coburn & Middlebrook; R. H. Johnson & Co.; Johnson, Lane, Space & Co., Inc.; Pit-man & Co., Inc.; Taussig, Day & Co., Inc.; Frederick S. Robinson & Co.; Mead, Irvine & Co., and Herbert W. Schae-fer & Co.
- 500,000 Frost Bros. 5,000 shares of 5½% cumulative preferred stock (par \$100). Purpose, corporate purposes. Price, \$102 per share and div. Offered by Dallas Rupe & Son, Dallas Union Trust Co.; Dewar, Robertson & Pancoast and Pitman & Co.
- and Fitman & Co.
 800,000 Kobacker Stores, Inc. 40,000 shares of \$1,375 cumulative preferred stock (par \$20). Purpose, refunding (\$614,130), working capital (\$185,870). Frice, \$25 per share and div. Offered by Van Alstyne, Noel & Co.; E. H. Rollins & Sons; Courts & Co.; George D. B. Bonbright & Co.;
 - & Sons; Courts & Co.; George D. B. Bonbright & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Doolittle, Schoellkopf & Co.; Newburger & Hano; Johnston, Lemon & Co.; First Securities Co. of Chicago; Bateman, Eichler & Co.; John-son, Lane, Space and Co., Inc.; Loewi & Co.; Mead, Irvine & Co.; Adamex Securities Corp.; Emanuel & Co.; E. W. Clucas & Co.; Coburn & Middlebrook; Jenks, Kirk-land & Co.; Nelson, Browning & Co.; Taussig, Day & Co., Inc.; J. C. Bradford & Co.; Amott, Baker & Co., Inc.; S. K. Cunningham & Co., Inc.; Berwyn T. Moore & Co., Inc.; Odess, Martin & Herzberg, Inc.; Irving J. Rice & Co.; Frederick S. Robinson & Co., Inc.; K. H. Johnson & Co.; Lloyd D. Fernald & Co., Inc.; Kiser, Cohn & Shumaker, Inc.; Herbert W. Schaefer & Co.; McAlister, Smith & Pate, Inc., and J. H. Hilsman & Co., Inc.

300,000 McCormick & Co., Inc. 3,000 shares of 5% cumulative preferred stock (par \$100). Purpose, corporate purposes, Price, \$101 per share and div. Offered by Alex. Brown & Sons.

& Sons. 250,000 Princess Shops, Inc. 25,000 shares 60c. cumulative divi-dend preferred stock (par \$5) and 25,000 shares common stock (par 50 cents). Purpose, general corporate pur-poses. Price, \$10 per unit of one share of preferred and one share of common. Offered by First Colony Corp. and Childs, Jeffries & Thorndike, Inc.

\$7.750.000

FARM LOAN AND GOVERNMENT AGENCY ISSUES
 \$19,180,000 Federal Intermediate Credit Banks. 0.85% consolidated debentures dated June 1, 1945, due Dec. 1, 1945. Purpose, refunding. Price, par. Offered by Charles R. Dunn, fiscal agent, New York.

ISSUES NOT REPRESENTING NEW FINANCING

- \$940,500 Aircraft Radio Corp. 85,500 shares of common stock (par \$1). Price, \$11 per share. Offered by F. Eber-stadt & Co.
- Statt & Co.
 172,000 Allied Kid Co. 4,000 shares of common stock (par \$5), Price, \$18 per share. Originated with Paine, Webber, Jackson & Curtis.
 136,000 Allied Kid Co. 2,000 shares of common stock (par \$5), Price, \$18 per share. Originated with Paine, Webber, Jackson & Curtis.
 - Frice, sis per single. Originated with Panie, Webber, Jackson & Curtis.
 2 California Water Service Co. 116,568 shares of common stock (par \$25). Price, \$39 per share. Offered by Union Securities Corp.; Harris, Hall & Co, Inc.; Harriman Ripley & Co., Inc.; M. C. Langley & Co.; Hornblower & Weeks; A. C. Allyn & Co., Inc.; Hatman, Eichler & Co.; Boettcher & Co.; Bosworth, Chanute, Loughridge & Co.; Brush, Slocumb & Co.; Julier Collins & Co.; Paul H. Davis & Co.; Davis, Skaggs & Co.; Elworthy & Co.; Estabrook & Co.; The First Boston Corp.; Glore, Forgan & Co.; Hallgarten & Co.; Schwabacher & Co.; Mitchum, Tully & Co.; Paeifray & Howwood; Schwabacher & Co.; Willam R. Staats Co.; Stein Bros. & Boyce; Stone & Webster and Blodget, Inc.; Sutro & Co., and Kuhn, Loeb & Co.
- 1,300,000 City Stores Co. 100,000 shares of common stock (par \$5), Price, \$13 per share. Offered by Lehman Brothers; A. G. Becker & Co. Inc.; Goldman, Sachs & Co.; Haligarten & Co.; Hornblower & Weeks; A. M. Kidder & Co.; Paine, Webber, Jackson & Curtis; Shields & Co., and Stein Bros. & Boyce.
- & Boyce.
 2,966,400 Ekco Products Co. 29,664 shares of cumulative preferred stock, 4½% series (par \$100). Price, \$107.50 per share. Offered by Union Securities Corp.; Blyth & Co., Inc.; First Boston Corp.; Harriman Ripley & Co., Inc.; Kildler, Peabody & Co.; Smith Barney & Co., and Stone & Webster and Blodget, Inc.
- and Blodget, Inc.
 5,880,000 Ekco Products Co. 240,000 shares of common stock (par \$5). Price, \$24,50 per share. Offered by Union Securities Corp.; Blyth & Co., Inc.; First Boston Corp.; Harriman Ripley & Co., Inc.; Kidder, Peabody & Co.; Smith, Barney & Co.; Co.; Kidder, Peabody & Co.; Smith, Barney & Co.; Anc. Allyn & Co., Inc.; Giddman, Sachs & Co.; A. C. Allyn & Co., Inc.; Giddman, Sachs & Co.; A. C. Allyn & Co., Inc.; Giddman, Sachs & Co.; Anc.; Hornblower & Weeks; W. E. Hutton & Co.; W. C. Langley & Co.; Lee Higginson Corp.; Paine, Webber, Jackson & Curtis; Shields & Co.; Spencer Trask & Co.; McDonald & Co.; The Milwaukee Co.; Inc.; Bithenam, Eichler & Co.; Deettcher & Co.; Jonston, Lemon & Co.; McDonald & Co.; The Milwaukee Co.; Stein Bros. & Boyce: Bacon, Whipple & Co.; Bewarth, Chanute, Loughridge & Co.; Dempsey & Co.; Dewar, Robertson & Pancoast; Clement A. Evans & Co., Inc.; Newhard, Cook & Co.; Schwabacher & Co.; Sills, Minton & Co. Inc., and Wehress & Co.
 151,500 Emerson Electric & Manufacturing Co. 6,000 shares of
- †151,500 Emerson Electric & Manufacturing Co. 6,000 share common stock (par \$4). Price, \$25¼ per share, O nated with Van Alstyne, Noel & Co.
- 177,000 Gardner-Denver Co. 4,000 shares of common stock (no par). Price, \$1914 per share. Originated with Shields ar). & Co.
- & Co.
 2,903,895 Gibson Refrigerator Co. 247,140 shares of common stock (par \$1). Price, \$11.75 per share. Offered by Paul H. Davis & Co.; Shillinglaw, Bolger & Co., Inc.; A. C. Allyn & Co., Inc.; Ames, Emerich & Co., Inc.; J. C. Bradford & Co.; Frailsford & Co.; First California Co.; The First Cleveland Corp.; First Securities Co. of Chicago; Horn-blower & Weeks; Kaiman & Co., Inc.; Link, Gorman & Co., Inc.; Mason, Moran & Co.; Wm. C. Roney & Co.; Sidlo, Simons, Roberts & Co.; Stein Bros. & Boyce; Straus & Blosser; Taussig, Day & Co., Inc., and G. H. Walker & Co.
- †363,000 (H. L.) Green Co., Inc. 6,000 shares of common stock (par \$1). Price, \$60½ per share. Originated with J. & W. Seligman & Co., Inc.
 464,665 Hewitt Rubber Co. 19,773 shares of common stock (par \$5). Price, \$23.50 per share. Offered by F. Eberstadb * Co.
- \$5). & Co.
- †359,775 Inland Steel Co. 3,900 shares of capital stock (no par). Price, \$92¼ per share. Originated with Lehman Bros.
- †322,500 International Minerals & Chemical Corp. 15,000 shares of common stock (par \$5). Price, \$21½ per share. Origi-nated with Eastman, Dillon & Co.

- of common stock (par \$5), Price, \$21½ per share. Originated with Eastman, Dillon & Co.
 315,620 Kobacker Stores Inc. 15,781 shares of \$1.375 cumulative preferred shares (par \$20). Price, \$25 per share plus div. Offered by same bankers as offered the 40,000 shares of preferred stock (see above).
 1,575,000 Kobacker Stores, Inc. 175,000 shares of common stock (par \$1). Price, \$9 per share. Offered by same bankers as offered the preferred stock (see above).
 3,003,750 Lake Superior District Power Co. 133,500 shares of common stock (par \$20). Price, \$22.50 per share. Offered by Blyth & Co., Inc.; The First Boston Corp.; Lee higginson Corp., and F. S. Moseley & Co.
 250,000 Lear, Inc. 50,000 shares of common stock (par \$20, Newburger & Hancy Cohu & Correy; W. H. Bell & Co., Inc.; J. C. Bradford & Co.; Paul & Co., Inc.; Charlor & Co.; Harcock, Blackstock & Co.; Jack M. Bass & Co.; Herbert W. Schaefer & Co., and Kenneth Van Sickle, Inc.
 2,920,000 May Department Stores Co. 80,000 shares of common stock (par \$50. Price, \$35%) per share. Offered by Goldman, Sachs & Co., and Lehman Bros.
 1,700,000 Mobile Gas Service Corp. 100,000 shares of common stock (par \$2, and Lehman Bros.
- man, Sachs & Co. and Lehman Bros.
 1,700,000 Mobile Gas Service Corp. 100,000 Shares of common stock (no par). Price, \$17 per share. Offered by The First Boston Corp., Kidder, Peabody & Co., Merrill Lynch, Pierce, Fenner & Beane, Starkweather & Co., The Robin-son-Humphrey Co., Clement A. Evans & Co., Inc., Equitable Securities Corp. and Shropshire & Co.
 476,100 Monumental Life Insurance Co. 13,800 shares of capital stock (par \$10). Price, \$34.50 per share. Offered by The First Boston Corp.
 450,000 (The) Muier Co. 90.000 charge of common stock (par 50c).

- The First Boston Corp. 450,000 (The) Muter Co. 90,000 shares of common stock (par 50c). Price, \$5 per share. Offered by Hicks & Price. 226,000 New Idea Co. 8,000 shares of common stock (no par). Price, \$28¹/₄ per share. Offered by Blyth & Co., Inc. 129,604 New Idea Inc. 4,845 shares of common stock (no par). Price, \$26³/₄ per share. Offered by Shields & Co. 467,600 Peoples Gas Light & Coke-Co. 5,600 shares of common stock (par \$100). Price, \$83¹/₂ per share. Offered by Union Securities Corp.

Volume 161 Number 4395

THE COMMERCIAL & FINANCIAL CHRONICLE

2

- 210,890 Pittsburgh Screw & Bolt Co. 27,659 shares of common stock (no par). Price, \$75% per share. Offered by The par). Price curities Corp stock (no Mellon Se
- Mellon Securities Corp.
 427,500 (H. K.) Porter Co., Inc. 45,000 shares of common stock (par \$5). Price, \$9.50 per share. Offered by Blair & Co., Inc., Courts & Co., Grubbs, Scott & Co., H. Hentz & Co., Hill, Richards & Co., Jenks, Kirkland & Co., A. M. Kidder & Co., Mason, Moran & Co., Maxwell, Marshall & Co., -E. W. & R. C. Miller & Co., Newburger & Hano, The Ohio Co., Otis Co., Singer, Deane & Scribner, Stein Bros. & Boyce, Straus & Blosser and Thomas & Co.
 1,386,650 Reading Co. 86,600 shares of common stock (par \$50). Price, \$25.25 per share. Offered by Smith, Barney & Co.
 2,362,500 Revere Copper & Brass, Inc. 150,000 shares of common stock (no par). Price, \$15.75 per share. Offered by Blyth & Co., Inc.

- Blyth & Co., Inc.
 †184,800 Safeway Stores, Inc. 8,400 shares of common stock (no par). Price, \$22 per share. Originated with Paine, Webber, Jackson & Curtis.
 3,189,560 San Jose Water Works. 79,739 shares of common stock (par \$25). Price, \$40 per share. Offered by Union Securities Corp., Harris, Hall & Co., Harriman Ripley & Co., Inc., W. C. Langley & Co., Hornbower & Weeks, Bateman, Eichler & Co., Boettcher & Co., Brush, Slocumb

DIVIDENDS

Dividends are grouped in two separate tables. In the first we bring together all the dividends announced the current week. Then we follow with a second table in which we show the dividends previously announced, but which have not yet been paid. Further details and rec-ord of past dividend payments in many cases are given under the company name in our "General Corporation and Investment News Department" in the week when declared. declared.

| | The dividends announced this we Industrial and Miscellaneous | | | |
|---|--|--|----------------------------------|--------------------|
| | Industrial and Miscellaneous | | | TT-13 am |
| | Name of Company | Per Share | When Payable | Holders of Rec. |
| | Name of Company Aeronautical Securities (irreg.) | 25c | 6-30 | 6-15 |
| | Aeronce Aircraft Corp., 550 preferred (quar.) | 13¾c | 8-1 | 7-16 |
| | Aetna Insurance Co. (Hartford, Conn.)- | 10- | | 6-14 |
| | Quarterly | 40c | 7-2 | 0-14 |
| | 7% preferred (accum.) | \$1.75 | 7-2 | 6-20 |
| | | | | 6-20 |
| | Alleghany & Western Ry., guaranteed (s-a) American Alliance Insurance (N. Y.) (quar.) | | | 6-20 |
| | American Durge Dine cor (quantitation | | | 7-25 7-25 |
| | Extra | 10c 25c | 8-15 6-30 | 6-21 |
| | American Brake Shoe Co., com. (quar.) Extra | 15c | 6-30 | 6-21 |
| | 5¼% preferred (quar.) | \$1.311/4 | 6-30 | 6-21 |
| | 5¼% preferred (quar.) American Business Credit, class A American Cities Power & Light Corp | 6c | 6-29 | 6-12 |
| | American Cities Power & Light Corp | | | Stand. |
| | (accum) navable in cash or 1/32nd | | | |
| | American Cities Power & Light Corp \$3 conv. class A out. div. series of 1928 (accum.), payable in cash or 1/32nd share of class B stock American Hard Rubber, common (quar.) 7% preferred (quar.) Arkansas Power & Light Co., \$6 ptd. (quar.) \$70, meterred (quar.) | 75c | 8-1 | |
| | American Hard Rubber, common (quar.) | 25c | 6-30 | 6-15 |
| | 7% preferred (quar.) | \$1.75 | 6-30 | 6-15 6-15 |
| | Arkansas Power & Light Co., 50 piu, (quai.) | \$1.75 | 7-2 7-2 | 6-15 |
| | \$7 preferred (quar.) Aro Equipment Corp | 950 | 7.10 | 6-30 |
| | Art Metal Construction | 50c | 7-2 6-25 6-30 | 6-20 |
| | Associated Telephone Co., Ltd., \$1.25 pfd | 18 ³ / ₄ c | 6-25 | 6-20 |
| | Atlantic City Fire Insurance (quar.) | 200 | 6-30 7-2 | 6-20 |
| 1 | 51/2 preferred (quar.) | 68 ³ /4 C | 7-2 | 6-20 |
| | Avondale Mills (monthly) | 7c | 7-31 | 7-14 |
| | Backstay Welt Co | 12½c | 7- 2 6-25 | 6-22 |
| | Badger Paper Mills | \$1 | 6-25 | 6-15 |
| | Baker (J. T.) Chemical Co.— | \$1 371/2 | 6-29 | 6-20 |
| | BancOhio Corporation (quar.) | 20c | 6-30 | 6-23 |
| | Bangor Hydro-Electric Co. (quar.) | 150 | 7-20 | 7-2 |
| | Associated Telephone Co., Ltd., \$1.25 pfd Atlantic City Fire Insurance (quar.) S½% preferred (quar.) Backstay Welt Co Backstay Welt Co Baker (J. T.) Chemical Co 5½% preferred (quar.) BancOhio Corporation (quar.) Bangor Hydro-Electric Co. (quar.) Bangor Hydro-Electric Co. (quar.) Bangor Augure National Trust & Savings Association, common (initial) (s-a) | | 0.00 | 0.15 |
| | Bank of America National Trust & Savings Association, common (initial) (s-a) | 80c | 6-30 | 6-15 |
| | Stock dividend (two shares of stock for | | 6-30 | 6-15 |
| | \$2 conv preferred (s-a) | \$1 | 6-30 | 6-15 |
| | Bank of New York (N. Y.) (quar.) | \$3.50 \$25c | 7-2 | 6-15 |
| | Bank of Nova Scotia (quar.) | 125c | 8-1 | 7-16 |
| | Barker Broso Corp., common | 250 | 6-30 7- 1 | 6-22 6-22 |
| | 5½% preferred (quar.) | 300 | 7-30 | 7-16 |
| | Bickford's Inc. (quar.) | 30c | 7-30 7- 2 | 6-21 |
| | Bird Machine Co | 100 | 6-15 | 6-11 |
| | Bird & Son, Inc | 100 | 6-28 | 6-20 |
| | Bloomingdale Bros., Inc | 22 ½C | 6-28 7-25 7- 2 | 7-14 6-19 |
| | Bird & Son, Inc Biomingdale Bros., Inc Borg-Warner Corp. Boston Herald-Traveler (quar.) Boston Insurance Co. (quar.) Boston Real Estate Trust Botany Worsted Mills, common A \$1.25 preferred (quar.) | 40c | 7-27-26-156-307-27-27-17-26-29 | 6-19 |
| | Boston Insurance Co. (quar.) | \$4 | 7-2 | 6-20 |
| | Boston Real Estate Trust | 50c | 6-15 | 6- 8 6-20 |
| | Botany Worsted Mills, common A | 200 | 6-30 | 6-20 |
| | \$1.25 preferred (quar.) | 250 | 7-2 | 6-23 |
| | Braddjen & Kluge, Inc. (quar.) Broad Street Investing Corp. Burry Biscuit Corp., 75c prior pfd. (quar.) | 25c | 7-1 | 6-22 |
| | Burry Biscuit Corp., 75c prior pfd. (quar.) | 19c \$1.25 \$1.25 \$1.50 \$\$1.50 \$\$2 | 7-2 | 6-15 |
| | Business Systems, I.d., common (quar.) 6% preferred B (quar.) | 1\$1.25 | 6-29 | 6-19 6-19 |
| | 6% preferred B (quar.) | 1\$1.50 | 8-1 | 6-23 |
| | Canadian Fire Insurance (S-8) | \$\$2 | 7- 3 | 6-20 |
| | Canadian General Investments, Ltd | | 100 100 | 0.00 |
| | Registered (quar.) Canadian Indemnity Co., common (s-a) | \$15c \$\$4 | 7-16 | 6-30 6-20 |
| | Canadian Indemnity Co., common (s-a) | +\$4 \$\$3 | 7- 2 | 6-20 |
| | 4% preferred (quar.) Canadian Pacific Ry., 4% non-cum. pfd, | 2% | 8-1 | 6-30 |
| | Cannon Shoe Co | 10c | 7-10 7-2 7-2 8-1 7-2 | 6-22 |
| | Cannon Shoe Co Capital Administration Co.— | | | 0.00 |
| | | 75c 50c | 7-2 7-2 | 6-22 6-20 |
| | Carnation Co., common (s-a) 4% preferred (quar.) | \$1 | 7-2 | 6-20 |
| | Carolina Clinchfield & Ohio Ry, Co | | | |
| | Carolina Clinchfield & Ohio Ry. Co | \$1.25 | 7-20 | 7-10 |
| | Caroling Power & Light \$5 nfd. (initial) | \$0.2222 | 2 7-2 | 6-15 6-20 |
| | Carrier & General Corp. (quar.) | 15c | 6-29 | 6-19 |
| | Cartier & General Corp. (quar.) Carter (J. W.) Co. (quar.) Central Electric & Gas Co., 6% pfd. (quar.) | 750 | 6-30 | 6-15 |
| | Central New York Power Corp | | | - 10 |
| | 5% preferred (quar.) | \$1.25 | 8-1 | 7-10 6-15 |
| | 5% preferred (quar.) Central Telephone Co., \$2.50 pfd. (quar.) Chicago Daily Novie common (irreg.) | \$1.25 62½c 25c | 7- 8 | 6-20 |
| | chicago Dany Rews, common (mes.) ===== | \$1.25 | 7- 2 | 6-20 |
| | 5% preferred (quar.) Chicago Pneumatic Tool Co., common | -50c | 7-2 | 6-16 6-16 |
| | \$2.50 preferred (quar.) | 62½C | 7-2 | 6-16 |
| | \$2.50 preferred (quar.) \$3 preferred (quar.) | 75c 25c | 7- 2 6-28 | 6-16 |
| | Chicago Times, Inc | 25c | 6-28 | 6-16 |
| | Chicago Times, Inc | 150 | 6-20 | 6-10 6-25 |
| | Cleveland Hobbing Machine Co. (quar.) | 10c 25c | | 6-9 |
| | Coca-Cola Bottling Corn (Del) al A (quer) | 62½c | 7-2 | 6-15 |
| | | | 6-22 | 6-16 |
| | Columbian Carbon Co. (stock dividend) two | 1. 1. 3. | 11. 10 | Sec. 5. |
| | Columbian Carbon Co. (stock dividend), two additional shares for each share held | | 9-21 | 9-11 |
| | | | | |
| | 6% preferred (quar.) | \$1.50 | 7-2 | 0-15 |
| | Columbus & Southern Ohio Electric Co.— 6% preferred (quar.) 6½% preferred (quar.) | \$1.62 | - 1 - 6 | 1-10 |
| | Commonwealth Edison Co | 350 | 8-1 | 7-6 |
| | Community Frosted Foods- | | | 6-30 |
| | First partic. preferred (s-a) | 10c · | 1-19 | 0-00 |
| | Connecticut & Passumpsic Rivers RR. Co | | 8-8 | 7-1 |
| | 6% preferred (s-a) | \$3 | 0-0 | |
| | | | | |

itized for FRASER

://fraser.stlouisfed.org/ leral Reserve Bank of St. Louis

& Co., Davis, Skaggs & Co., Elworthy & Co., Kaiser & Co., Mitchum, Tully & Co., Pacific Co. of California, Pacific Northwest Co., Schwabacher & Co., William R. Staats Co., Stein Bros. & Boyce, Sutro & Co. and Kuhn, Loeb & Co.

744,576 Waltham Watch Co. 55,253 shares of common stock class B (no par). Price, 48,663 shares, \$14,50 per share; 6,590 shares 55 910. Offende bet View of the share; 6,590 95,000 Sheller Manufacturing Corp. 10,000 shares of common stock (par \$1). Price, \$5,50 per share. Offered by Ames, Emerich & Co., Inc. and Dempsey & Co. 41 †543,750 Standard Steel Spring Co. 50,000 shares of capital stock (par \$1). Price, \$10% per share. Originated with Gold-man, Sachs & Co. 1358,503 Sterling Drug, Inc. 4,927 shares of common stock (par \$10). Price, \$72% per share. Originated with Shields & Co. 26 Co.
7464,557 Twentieth Century Fox Film Corp. 12,641 shares of \$1.50 preferred stock (no par). Price, \$3634 per share. Originated with E. F. Hutton & Co.
840,500 United Fruit Co. 8,200 common shares (no par). Price, 102½ per share. Offered by Blyth & Co., Inc. 324,720 Waltham Watch Co. convertible 5% income debentures (subordinated) due May 1, 1975. Price 100 and interest. Offered by Union Securities Corp., A. C. Allyn and Co., Inc., Kidder, Peabody & Co., Emanuel & Co. and F. S. Moseley & Co. When Payable Per Share Name of Company \$1.50 7-16 7-16 7-16 6-27 7- 2 ‡50c ‡75c 50c \$2 7-2 20c . 7-2 7-2 7-2 7-2 7-2 7-2 \$1.50 \$1 \$1.50 40c 7-2 7-13 6-30 7-2 7-2 35c 25c 50c 5c 15c 25c \$1.75 40c 25c 6-30 7-2 6-15 6-30 6-12 6-30 7-2 7-5 \$2.75 25c \$1.75 75c

 Empire Trust Co. (N. Y.) (quar.)

 Equity Fund

 Famous Players Canadian Corp., Ltd.

 Federal Insurance Co. of N. J. (quar.)

 Quarterly

 Federal Services Finance Corp., common...

 6% preferred (quar.)

 Fehr (Frank) Brewing Co., 6% pfd. (s-a)

 Finance Co. of Pennsylvania (quar.)

 First State Pawners Society (quar.)

 First State Pawners Society (quar.)

 First State Pawners Society (quar.)

 Fisher Bros Co., \$5 preferred (quar.)

 Filambeau Paper, common (irreg.)

 6% preferred (quar.)

 Freiman (A. J.), Ltd., 6% conv. pfd. (quar.)

 Fuller George A.) Co., 4% conv. pfd. (quar.)

 Fuller Manufacturing Co. (Kalamazoo, Mich.)

 General Controls Co., common

 6% preferred (quar.)

 General Paint Corp., \$2.67 pfd. (quar.)

 General Paint Corp., \$2.67 pfd. (quar.)

 General Paint Corp., \$2.67 pfd. (quar.)

 Godchaux Sugars, class A (quar.)

 Gibert (A. C.) Co. (3.50 pfd. (quar.)

 Godchaux Sugars, class A (quar.)

 Gars amePaige Motors Corp.

 5% preferred (actum.)

 Granta & Toy, Ltd. (interim)

 Granta & Stoy, Ltd. (interim)

 Granta & S 6-30 6-30 7-2 10-1 50 \$37½c 35c 35c 50c \$1.50 $\begin{array}{c} 7-14\\ 7-14\\ 6-30\\ 7-2\\ 7-2\\ 7-2\\ 6-30\\ 7-2\\ 6-15\\ 7-2\\ 6-30\\ 7-2\\ 7-2\\ 7-2\\ 7-2\\ 6-30\\ 6-28\\ 6-28\\ 6-30\\ 6-15\\ 7-2 \end{array}$ 250 30 \$2 \$20 \$1.75 \$1.50 7c \$33 \$1 \$1.75 10c 15c 37½c 10c \$1.25 \$1.25 66c \$3 \$2.75 87½c 10c 6-26 6-26 7-2 6-15 7-2 7-2 7-2 \$1 57½c 7-10 7-2 6-29 7-14 62½c ‡15c

17½c 30c ‡\$1.75 50c

\$3.75 \$1.25 \$1.25

40c 60c

4%

500 15c \$1.37 ½

 $\begin{array}{c} \$1\\ \$1.75\\ 12c\\ 5c\\ 37\frac{1}{2}c\\ 40c\\ 62\frac{1}{2}c\\ 30c\\ \frac{1}{30c}\\ 1\frac{1}{4}c\\ \frac{1}{4}c\\ 20c\\ 50c\\ 15c\\ \$1.25\end{array}$

10c 25c 50c

20c \$1.50 \$1.75 25c 50c \$1.50 62¹/₂c \$1.75 40c 50c 40c \$1.50

50c \$1.50 8c

50c 75c

30c \$2.60

7-16 6-30

7-2 7-2 10-1

7-16

7-31 7-31 7- 2

6-30 6-30

6-30 7- 2 6-29 6-30 6-30

6-30 6-30 6-30 7- 2 6-20 6-20 7-31 6-15 6-30 7-16

 $\begin{array}{c} 6\text{-}28\\ 7\text{-}&2\\ 7\text{-}&2\\ 7\text{-}&2\\ 7\text{-}&2\\ 7\text{-}&2\\ 7\text{-}&2\\ 7\text{-}&2\\ 7\text{-}&2\\ 7\text{-}&2\\ 6\text{-}&21\\ 6\text{-}&27\\ 7\text{-}&2\\ 6\text{-}&25\\ 6\text{-}&25\\ 6\text{-}&25\\ 6\text{-}&25\\ 6\text{-}&21\\ 7\text{-}&14\\ 7\text{-}&14\\ 7\text{-}&14\\ \end{array}$

6-25 6-25 7- 2

10-

| | C. Allyn & Co., Inc. and E. H. Rollins & Sons | Corp., A |
|-------|---|-------------|
| 4,450 | Webster-Chicago Corp. 61,400 shares of com | mon stock |
| | (par \$1). Price \$6.25 a share. Offered by B | railsford & |
| | Co., Shillinglaw, Bolger & Co., Inc., First Sec of Chicago, Link, Gorman & Co., Inc., Sills, | Minton & |

Or Chreugo, Link, Gorman & Co., Inc., Sills, Minton & Co., Inc., Baker, Simonds & Co., Herrick, Waddell & Co., Inc., O. H. Wibbing & Co., Enyart, Van Camp & Co., Inc., Mercier, McDowell & Dolphyn, Alfred O'Gara & Co., R. H. Johnson & Co., Smith, Hague & Co. and Woolfolk, Huggins & Shober.

 Huggins & Shober.
 1,320,000 Wells-Gardner & Co., Inc., 160,000 shares of common slock (par \$1), Price, \$8.25 per share. Offered by Paul H. Davis & Co., Shillinglaw, Bolger & Co., Inc., t.J. C. Bradford & Co., Brailsford & Co., First Securities Co. of Chicago, Kalman & Co., Inc., Sills, Minton & Co., Inc., Stein Bros. & Boyce, Straus & Blosser and Taussig, Day & Co., Inc. See - Second 1 1.0.6 9

\$44,765,017

| of Rec. | | 1000 | 07h | Rain |
|----------------------|---|----------------------------------|-------------------------|---------------------------|
| | Name of Company Lerner Stores Corp Lexington Telephone Co. (quar.) | Per Share 25c | When Payable 7-14 | Holaera of Rec. 7-2 |
| 6-15 | Lion Oil Refining Co. (quar.) | 60c 25c | 6-15 7-14 | 6-1 6-30* |
| 6-15 6-15 6-12 | Extra Lockheed Aircraft Curp Louisville Gas & Elec, (Del.) | 10c 50c | 7-14 7- 3 | 6-30* 6-23 |
| 6-18* | Common. Class A (quar.) | 37½c 25c | 6-26 6-26 | 6-18 6-18 |
| 6-15 | 7% 2nd preferred (quar.) | \$1.75 | 7-2 | 6-20 6-20 |
| 6-22 6-20 | Mahoning Coal RR., common 5% preferred (s-a) Manischewitz (B) Co | \$6.25 \$1.25 | 7-2 7-2 6-29 | 6-23 6-23 |
| 6-20 6-20 6-23 | Mansfield Tire & Rubber, common (quar.) | 25c 30c | 6-29 6-20 7- 2 | 6-22 6-9 6-21 |
| 6-20* | Manufacturers Trust Co. (N. Y.), com. (quar.) \$2 convertible preferred (quar.) | 50c 50c | 7- 2 7-15 | 6-15 6-30 |
| 6-22 6-21 | Mahoning Coal RR., common 5% preferred (s-a) Manischewitz (B.) Co \$1.20 convertible preferred (quar.) Manufacturers Trust Co. (N. Y.), com. (quar.) \$2 convertible preferred (quar.) Marsh (M.) Sons (quar.) Massawippi Valley RR. Co. (s-a) McManus Petroleums, Ltd., partlc. pfd. (s-a) | 40c \$3 | 7-2 8-8 | 6-16 07-1 |
| 6-25 6-25 6-16 | McQuay-Norris Mfg., common (quar.) 4¼% pref. (initial quar.) | 1300 250 \$1.061/4 | 7-2 7-2 7-2 | 6-18 6-18 |
| 6-21 6- 4 | Mead Johnson & Co., common (quar.) Extra 7% preferred (s-a) Merchantis Rank of New York (quar.) | 75c 50c | 7- 2 7- 2 | 6-15 6-15 |
| 6-20 6- 7 | Merchants Bank of New York (quar.) | \$1.50 | 7- 2 6-30 6-30 | 6-15 6-20 |
| 6-21 6-21 | Extra Michigan Associated Telephone Co 6% preferred (quar.) | 50c \$1.50 | 6-30 7- 2 | 6-20 6-15 |
| 6-22 6-15 6-15 | Minnesota Power & Light Co., \$6 pfd. (quar.) | \$1.50 | 6-15 | 6-1 6-15 |
| 6-21 9-20 | Wississippi Bower & Light Co. Co. fd. | \$1.75 | 7- 2 | 6-15 7-16 6-20 |
| 6-30 6-30 | Missouri Edison Co., \$7 pfd. (quar.) Mobile Gas Service, com. (initial quar.) 4.90% preferred (quar.) | 25c | 7-2 | 6-20 6-20 6-20 |
| 6-19 6-15 | Monarch Life Assurance (Winnipeg) (s-a) Monongahela West Penn Public Service | \$\$1.20 | 7-2 | 6-15 |
| 6-16 6-15 6-20 | Monroe Auto Fauinment | 43 ³ /4 c 30 c | 7- 2 6-20 | 6-1 |
| 6-20 6- 5 | Morris Plan Co. of California (quar.) Morris Plan Bank of Naw Hayan (quar.) | 50c \$1.50 \$1 | 6-15 | 6-20 6- 8 6-20 |
| 6-22 6-15 | Monumental Radio (Balt.), com. vtc. (quar.) Morris Plan Co. of California (quar.) Morris Plan Bank of New Haven (quar.) Motor Finance Corp., \$5 pfd. (quar.) Mount Diablo Oil Mining & Development Co | \$1.25 | 6-30 6-29 | 6-16 |
| 6-15 6-19 6-20 | Extra | 10 | 9- 3 | 8-15 8-15 |
| 6-16 6-18 | Mutual Investors, 60c prior pfd, (accum.) Nashville & Decatur RR 7½% preferred guaranteed (s-a) | \$2.40 | | 6-15 |
| 6-18 6-20 | Nation-Wide Securities Co. (Md.) | 250 | | |
| 6-11 6-15 | National Casket Co., \$7 pfd. (quar.) National Department Stores Corp. (quar.) | 12½c | 7- 2 6-30 7-16 | 7-2 |
| 6-18 6-18 | National Enameling & Stamping | 75c 11c | | 6-30 |
| 6-20 6- 5 | Nehi Corp., common | 12½c \$1.31¼ \$1.75 | 7-2 7-2 7-2 | 6-21 6-21 6-15 |
| 6-18 6-18 | New Orleans Public Service, Inc.— Common (quar.) | 35c | 7- 2 | 6-22 |
| 6-30 6-20 | 4%% preferred (quar.) Newberry (J. J.) Realty Co 6% preferred A (quar.) 6% preferred B (quar.) N.Y.& Honduras Rosario Mining (interim) Niagara Wire Weaving Co., Ltd. (quar.) Nothern Paper Mills (quar.) Novadel-Agene Corp. (quar.) Nu-Enamel Corp. (extra) Ohio Fublic Service, 5% pfd. (quar.) | \$1.18% | 7-2 | 6-22 |
| 6-19 6-20 | 6% preferred B (quar.) | \$1.62 ½ \$1.50 70c | 8- 1 8- 1 6-30 | 7-16 |
| 6-30 | Niagara Wire Weaving Co., Ltd. (quar.) Noblitt-Sparks Industries, Ltd. | 1250 50c | 7- 3 6-30 | 6-13 6-18 |
| 6-18 6-20 | Northern Paper Mills (quar.) | 25c 50c | 6-15 7-2 | 6- 5 6-19 |
| 6-25 9-25 | Nu-Enamei Corp. (extra) Ohio Public Service, 5% prd. (quar.) 5½% preferred (quar.) | \$1.25 \$1.37 ¹ /2 | 7-10 7-2 7-2 | 6-25 6-20 6-20 |
| 6-9 7-9 | 6% preferred (quar.) 7% preferred (quar.) | \$1.50 \$1.75 | 7-2 7-2 | 6-20 6-20 |
| 7-16 7-16 | Ohio Service Holding Corp., \$5 pfd. (quar.) Oklahoma Natural Gas. common (quar.) | \$1.25 50c | 7-2 8-15 | 6- 8 8- 1 |
| 6-15 | 4 ³ 4% preferred A (quar.) Old Colony Insurance Co. (quar.) Orpheum Company (irregular) Draffic Tel & Tel company | | 7- 2 | 8- 1 6-20 6-11 |
| 6-20 6-20 | Pacific Tel. & Tel., common 6% preferred (quar.) | \$1.50 \$1.50 \$1.50 | 6-30 7-14 | 6-18 6-30 |
| 6-20 6-21 | Pacific Tel. & Tel., common Facific Tel. & Tel., common 6% preferred (quar.) | 50c | 7-16 | 7-5 |
| 6-21 6-22 6-15 | Dead Oneille Mines & Metals (initial) | 75c ‡6c | | 6-18 6-30 |
| 6-15 6-15 | Pennsylvania Co. for Insurances on Lives & Granting Annuities (Phila.) (quar.) Pennsylvania Water & Power, com. (quar.) | 40c \$1 | 7- 2 7- 2 | 6-16 |
| 6-15 6-22 | Philadelphia Suburban Transportation- | \$1.25 | 7-2 | 6-15 |
| 6-28 6-9 6-9 | 5% preferred (quar.) | 60 60 | 7- 2 | 6-15 6-23 6-20 |
| 6-29 6-1 | Plant (Thomas G.) Corp., 7% pfd. (accum.) Pond Creek Pocahontas Co. (quar.) Porter (H. K.) Co., 5% pfd. (initial quar.) Pressed Steel Car., common (quar.) 5% 1st preferred (quar.) 5% 2nd preferred (quar.) Providence Gas Co. | 50c 62½c | 7- 2 | 6-21 |
| 6-20 6-29* | Pressed Steel Car, common (quar.) 5% 1st preferred (quar.) | 250 6¼c | 7-2 | 6-18 6-18 |
| 6-18 | 5% 2nd preferred (quar.) Providence Gas Co Puget Sound Pulp & Timber Co., common | 62½c 10c 25c | 7-2 | 6-18 6-15 6-18 |
| 6-20 6-18 6-30 | 6% preferred (quar.) Putnam (George) Fund (Boston) Rairoad Employees Corp., common | 30c | | 6-18 6-30 |
| 6-15 6-15 | Railroad Employees Corp., common Class A | 5c 5c 20c | 7-20 | 6-30 |
| 6-20 6-21 | Class A 80c preferred (quar.) Railway & Utilities Investment 2025 preferred (conum) | 200 | | 6-30 6- 8 |
| 6-21 6-20 | 80c preferred (quar.) Railway & Utilities Investment- \$3.50 preferred (accum.) \$3 pfd. (accum.) | \$1.75 \$1.50 \$1.50 | 6-25 6-25 7- 2 | 6-8 6-8 6-16 |
| 6-22 5-31 6-14 | Reed Drug Co., common (quar.) | 71/20 83/40 | 7- 2 7- 2 | 6-15 |
| 6-15 6-20 | Reed-Prentice, 7% preferred Reeves-Ely Laboratories, pfd. (initial) Reliable Fire Insurance (Dayton, Ohio) | 8¾c 6¼c | 7- 9 7- 2 | 6-20 |
| 6-18 6-18 | Reliable Fire Insurance (Dayton, Ohio) | 350 | 7-2 | 6-27 6-25 |
| 6-30 6-30 6-30 | Reliable Stores Corp., common (quar.) Extra | 12 1/20 500 37 1/20 | 7-2 7-2 7-2 | 6-25 6-25 |
| 0.00 | 5% preferred (quar.) Reymer & Brothers (quar.) Rhode Island Insurance | 121/20 | 6-30 | 6-15 6- 7 |

THE COMMERCIAL & FINANCIAL CHRONICLE

19 K. 4

1 1 221 1

Monday, June 18, 1945

| | | | | - |
|--|---|---|--|-------|
| Name of Company | Fer Share | When Payable | Holders of Rec. | |
| Richman Bros. (quar.) Rickel (H. W.) Co. (quar.) | 50c 5c | 7-2 | 6-15 | |
| | DC | 7-10 | 7-2 7-2 | |
| Rolls-Royce, Ltd. (ord. registered) (final)_ | 20 % 30c | 8-2 | 6-15 | 6 |
| St. Croix Paper, 6% preferredSt. Lawrence Corp., Ltd.— | \$3 | 6-30 | <u> </u> | |
| St. Lawrence Corp., Ltd.— 4% preferred class A (accum.) | 125c | 7-16 | 6-23 | 1 |
| St. Lawrence Paper Mills Co., Ltd., 6% pfd. | ‡75c | 7-16 | 6-23 | ar. |
| 5t. Lawrence Paper Mills Co., Ltd., 6% pfd. Sangamo Co., Ltd. (quar.) San-Nap-Pak Manufacturing (quar.) | \$25c 17½c | 6-20 6-30 | 6-16 6-20 | |
| Quarterly | 11/20 | 9-29 | 9-20 | |
| Quarterly | 17½c 50c | 12-30 7- 2 | 12-20 6- 9 | ٠.' |
| Savannah Sugar Refining Corp. (quar.) Scudder Stevens & Clark Fund (quar.) | 750 | 6-20 | 6-12 | |
| Seaboard Finance Corp., common (irreg.) \$2 preferred (quar.) | 15c 50c | 6-30 6-30 | 6-19 6-19 | ien i |
| \$2 conv. preferred (quar.) | 50c | 6-30 | | |
| Selected Industries, Inc.— \$5.50 prior preferred (quar.) | \$1.371/2 | 7- 2 | 6-19 | |
| \$5.50 preferred allot. ctfs. (quar.) \$curve bottling (St. Louis) | \$1.371/2 | 7- 2 | 6-19 | |
| 51/2 % conv. preferred (quar.) | | 7-2 | 6-15 | |
| Common (quar.) Shaffer Stores Co., common | 150 | 7-2 | 6-15 | |
| 5% preferred (quar.) | \$1.25 | 7-10 7- 2 | 6-15 6-15 | 11 |
| Shawinigan Water Power Co | +230 | 0-20 | 7-20 | |
| Shawmut Association (quar.) Silverwood Western Dairies, 5% pfd. (quar.) | 15c \$\$1.25 | 7-2 | 6-22 6-15 | . ' |
| | 10c | 7-2 | 6-20 | |
| Skenandoa Rayon, 5% prior pfd. (quar.) | \$1.25 \$1.25 | | 6-9 | 1 |
| Skenandoa Rayon, 5% prior pfd. (quar.) 5% preferred A (quar.) Sonoco Products (quar.) | 25c | 6-30 | 6-20 | |
| Southern New England Telephone Co Southwest Natural Gas— | \$1.50 | 7-16 | 6-30 | |
| \$6 preferred A (accum.) | \$2.50 | 7- 2 | 6-20 | |
| Sprague Warner-Kenny, 6% pfd. (quar.) Standard Fruit & Steamship Corp.— | \$1.50 | 7-2 | 6-20 | 17 |
| \$3 participating pref. (accum.) | \$2.25 | 7-2 7-10 | 6-20 | Å. |
| \$3 participating pref. (accum.) Standard Radio, Ltd., Class A (quar.) | \$10c \$10c | 7-10 7-10 | 6-21 6-21 | |
| Class B (quar.) Stecher-Traung Lithograph Corp. (irregular) | 25c | 6-30 | 6-15 | Ċ, |
| Stecher-Traung Lithograph Corp. (irregular) Stix Baer & Fuller Co., 7% pfd. (quar.) Sun Life Assurance Co. of Canada (quar.) | 43 ³ /40 \$\$3.25 | 6-30 7- 2 | 6-15 6-15 | 24 |
| Sun Ray Drug Co., common | | 8-1 | 7-16 | - |
| Sun Ray Drug Co., common 6% preferred (quar.) | 37½c 82½c | | 7-16 6-23 | 1 |
| Superior Portland Cement, Inc., Cl. A (quar.) Supertest Petroleum Corp., Ltd., com. (s-a)_ | \$50c | 7-3 | 6-29 | |
| Ordinary (s-a) | \$50c \$75c | 7-3 7-3 7-3 | 6-29 | 1.20 |
| Terry Steam Turbine, common (quar.) 7% preferred (quar.) | \$1 | 6-15 | 6-11 | |
| .7% preferred (quar.) Textiles, Inc., common (quar.) | \$1.75 10c | 6-15 7- 2 | 6-11 6-16 | 19 |
| 4% preferred (quar.) | 250 | 7-2 | 6-16 | 1 |
| Tide Water Associated Oil— \$3.75 preferred (initial quar.) | 933/4c | 7- 2 | 6-11 | |
| Title Guaranty Co. (San Fran.)- | | | 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1 | 1 |
| \$7.50 preferred (accum.) Title & Mortgage Guarantee Co., Ltd. (New | \$1 | 6-12 | 6-8 | S. |
| Orleans, La.) (irregular) Toledo Edison, 5% preferred (monthly) | \$1.25 | 7- 2 | 6-30 | 23 |
| Toledo Edison, 5% preferred (monthly) | 41 ² / ₃ c 50c | 7-2 7-2 | 6-20 6-20 | |
| 6% preferred (monthly) 7% preferred (monthly) Toledo Shipbuilding Co | 58 1/3 C | 7- 2 | 6-20 | 1 |
| Toledo Shipbuilding Co. | 75c \$\$1.25 | 6-30 7- 3 | 6-18 6-15 | 1 |
| Torrington Company (quar.) | 400 | 7-2 | 6-19 | 1 |
| Tri-Continental Corp., \$6 pfd. (quar.) | \$1.50 | 7-1 | 6-22 | 1 |
| Torrington Company (quar.) | \$1.75 | 7-2 | 6-25 | |
| Union Twist Drill Co. (quar.) | 500 | 6-29 7-14 | 6-22 6-21 | - |
| United Fuel Investments, Ltd.— | 1. N. Y. | | | 1 |
| 6% class A preferred (quar.) | ‡75c | 7-2 | 6-19 | |
| Common (quar.) | 621/2C | 7- 5 | 6-19 | |
| 6% preferred (quar.) | 37½c 25c | 7- 5 6-30 | 6-19 6-21 | 1 |
| Universal Leaf Tobacco, com. (quar.) | \$1 | 8- 1 | 7-17 | . 14 |
| | | 7-2 | 6-18 7-16 | 1 |
| *8% preferred (quar.) | \$2 | 7-31 | 1-10 | |
| Universal Pictures Co. | 50c \$1.75 | 7-31 7- 2 | 6-15 | |
| Universal Pictures Co Upson Co., 7% preferred (quar.) Van de Kamp's Holland Dutch Bakers. Inc | 50c \$1.75 | 7-2 | | 1 |
| Universal Pictures Co Jpson Co., 7% preferred (quar.) Van de Kamp's Holland Dutch Bakers. Inc | 50c \$1.75 15c \$1.62½ | 7- 2 6-30 6-30 | 6- 9 6- 9 | 1 |
| Universal Pictures Co Upson Co., 7% preferred (quar.) Van de Kamp's Holland Dutch Bakers, Inc Common \$6.50 preferred (quar.) Vaialua Articultural Co., Ltd | 50c \$1.75 15c \$1.62 ¹ / ₂ 30c | 7-2 6-30 6-30 6-26 | 6-9 6-9 6-16 | 1 |
| Universal Pictures Co Upson Co., 7% preferred (quar.) Van de Kamp's Holland Dutch Bakers, Inc Common \$6.50 preferred (quar.) Waislua Arricultural Co., Ltd | 50c \$1.75 15c \$1.62½ | 7-2 6-30 6-30 6-26 | 6-9 6-9 6-16 6-22 6-22 | 1 |
| Universal Pictures Co | 50c \$1.75 15c \$1.62½ 30c 30c 30c 50c | 7-2 6-30 6-30 6-26 6-30 6-30 6-11 | 6-9 6-9 6-16 6-22 6-22 6-6 | |
| Universal Pictures Co | 50c \$1.75 15c \$1.62½ 30c 30c 30c 50c | 7-2 6-30 6-26 6-30 6-30 6-30 6-11 7-2 7-2 | 6-9 6-9 6-16 6-22 6-22 | |
| Universal Pictures Co | 50c \$1.75 15c \$1.62½ 30c 30c 30c 50c 10c 25c 50c | 7-2 6-30 6-26 6-30 6-30 6-11 7-2 7-2 6-29 | 6-9 6-16 6-22 6-22 6-22 6-6 6-20 6-20 6-22 | |
| Universal Pictures Co | 50c \$1.75 15c \$1.62½ 30c 30c 50c 10c 25c 50c 75c 50c | 7-2 6-30 6-30 6-30 6-30 6-11 7-2 7-2 6-29 6-30 7-16 | 6-9 6-9 6-16 6-22 6-22 6-6 6-20 6-20 | |
| Universal Pictures Co | 50c \$1.75 15c \$1.62 ¹ / ₂ 30c 30c 30c 50c 10c 25c 50c | 7-2 6-30 6-30 6-26 6-30 6-30 6-11 7-2 7-2 6-29 6-30 | 6-9 6-16 6-22 6-22 6-22 6-6 6-20 6-20 6-20 6-22 6-21 | |

2706

Below we give the dividends announced in previous weeks and not yet paid. The list **does not** include divi-dends announced this week, these being given in the preceding table.

Industrial and Miscellaneous Companies

| Industrial and Miscellaneous | Com | anies | |
|--|----------|---------|---------|
| | Per | When | Holders |
| Name of Company | Share | Payable | of Rec. |
| Abbott Laboratories, common (quar.) | 400 | 6-30 | 6- 7 |
| Extra | 15c | 6-30 | 6- 7 |
| 4% preferred (quar.) | \$1 | 7-16 | 7-2 |
| Acme Glove Works, Ltd., 61/2 % pfd. (s-a) | \$\$3.25 | 7- 2 | 6-16 |
| Adams Express Co. (irreg.) | 200 | 6-29 | 6-14 |
| Adams Manufacturing Co. (quar.) | 20c | 6-30 | 6-15 |
| Addressograph-Multigraph Corp. | 25c | 7-10 | 6-21 |
| Admiral Corporation | 121/2C | 6-29 | 6-15 |
| Advance Alurainum Castings | 121/2 C | 6-25 | 6-14 |
| Aeolian Co., class A preferred (accum.) | \$1.47 | 6-22 | 6-11 |
| Aero Supply Manufacturing class A (quar.)_ | 371/20 | 7- 2 | 6-15 |
| Aetna Casualty & Surety Co. (quar.) | 621/2C | 7-2 | 5-26 |
| Aetna Life Insurance Co. (quar.) | 30c | 6-30 | 6-23 |
| 5% preferred (quar.) | \$1.25 | 6-30 | 6-23 |
| Agnew-Surpass Shoe Stores, Ltd | S. 8. 8 | | |
| 7% preferred (quar.) | \$\$1.75 | 7-3 | 5-31 |
| Agricultural Insurance Co. (Watertown, N. Y.) | 1.0.2 | | |
| Quarterly | 75c | 7-2 | 6-15 |
| Special | 25c | 7- 2 | 6-15 |
| Ahlberg Bearing, class A (quar.) | 83/4C | 7- 2 | 6-20 |
| Alabama Great Southern RR., ordinary | \$4.50 | 6-28 | 5-28 |
| 6% participating preferred | \$4.50 | 6-28 | 5-28 |
| Alabama Power Co., \$5 preferred (quar.) | \$1.25 | 8-1 | 7-13 |
| \$6 preferred (quar.) | \$1.50 | 7- 2 | 6-8 |
| \$7 preferred (quar.) | \$1.75 | 7-2 | 6- 8 |
| Albany & Susquehanna RR. | \$3.75 | 7- 1 | 6-15 |
| Algoma Steel, 5% preferred (s-a) | \$\$2.50 | 7- 2 | 6-1 |
| Allegheny Ludlum Steel Corp | 40c | 6-30 | 6- 8 |
| Allen Electric & Equipment (quar.) | 21/2C | 7-2 | 6-20 |
| Alles & Fisher, Inc. | 25c | 7-2 | 6-18 |
| Allied Chemical & Dye (quar.) | \$1.50 | 6-20 | 6-8 |
| Allied Laboratories, Inc. (irreg.) | 15c | 7- 2 | 6-15 |
| Allied Products Corp., common (quar.) | 50c | 7- 2 | 6-11 |
| Class A (quar.) | 433/4 C | 7- 2 | 6-11 |
| | | | |
| Allied Stores Corp., com. (increased quar.) | 40c | 7-20 | 6-29 |
| 5% preferred (quar.) | \$1.25 | 7-2 | 6-15 |
| Allis-Chalmers Manufacturing Co., common | 40c | 6-30 | 6- 8* |
| Altoona & Logan Valley Electric Ry. Co | \$3 | 6-27 | 6-7 |
| Aluminum Co. of America, 6% pfd. (quar.) | \$1.50 | 7- 2 | 6-11 |
| and the second sec | | | |
| The side with a set strange | 1 21 | 1 1.1.1 | 11111 |
| SP-C BID SI: | 1. 9.1 | 11127 | a 124 |
| | | | |

ng shi Katali

| | | -23 |
|--|---|--|
| والمريح والمحاف المجاو فرقا أوفا المتعورين | Per | When |
| Name of Company | Share | Payable |
| Aluminum Co. of Canada, 5% pfd. (quar.)_ Aluminum Goods Mig. Co., common | \$\$1.25 20c | 8- 1 7- 2 |
| Common Amalgamated Electric Corp., Ltd | 20c ‡30c | 10- 1 7- 3 |
| | | 1. 54 |
| Amalgamated Leather— 6% convertible preferred (accum.) Amalgamated Sugar (quar.) | 5c 30c | |
| American Agricultural Chemical American Bank Note, common | 20c | 7-2 |
| American Agricultural Chemical American Bank Note, common 6% preferred (quar.) American Can Co., 7% preferred (quar.) | 75c \$1,75 | 7-27-2 |
| American Car & Foundry— | \$1.75 | 7- 2 |
| American Car & Foundry— 7% non-cum. preferred (quar.) 6% preferred (quar.) American Cast Iron Pine Co. 6% pfd. (s-a) | \$1.50 | 6-30 |
| | | |
| American Cities Power & Light Corp.— \$3 conv. class A opt. div. series of 1928 (a Payable in cash or 1/16 of a share | accum.) | 1. |
| class B stock | \$1.50 | 7- 2 |
| \$2.75 class A opt. div. series of 1936 (accum Payable in cash or 1/16th of a share | | |
| of class B stock \$2.75 class A opt. div. series of 1936 (accu | 68¾C 1m.) | 7-2 |
| \$2.75 class A opt. div. series of 1936 (accu Payable in cash or ½th of share of class B stock | \$1.371/2 | 7- 2 |
| class B stock American Crystal Sugar Co.— | | 7-2 |
| American Crystal Sugar Co.— 6% 1st preferred (quar.) American Cyanamid Co., common (quar.) | 25c | 7-2 |
| 5% preferred (quar.) | 12 /2 C | 7- 2 6-22 |
| American European Securities Co | \$1.50 \$1.25 | 6-30 8-15 |
| American Express Co. (quar.) | \$1.50 | 7-2 |
| American Fork & Hoe, 41/2 % pref. (quar.) | \$1.121/2 | 7-14 |
| American Fruit Growers American Gas & Electric Co | 250 | 7-10 |
| American Gas & Electric Co- 4¾% preferred (quar.) American General Corp., common American Hardware Corp. (quar.) | \$1.18 ³ / ₄ 15c | 7- 2 6-30 |
| American Hardware Corp. (quar.) American Hair & Felt, common | 25c 12½c | 7-2 |
| 6% 1st preferred (quar.) | \$1.50 \$1.50 | 7-2 |
| American Home Products (monthly) | \$1.50 20c | 7-2 |
| American International Corp. American Investment Co. of Illinois— | 200 | 6-29 |
| American Hair & Feit, common | 62½c | 7-2 |
| American Locomotive, common 7% preferred (quar.) | 350 | 7- 2 7- 2 7- 2 6-30 7-16 |
| American Machine & Metals American Maize Products, common (quar.)_ | \$1.75 25c | 6-30 |
| 7% preferred (quar.) | \$1.70 | 7-16 6-30 |
| 7% preferred (uar.)- American Manufacturing Co., 5% preferred. American News Co. (bi-monthly)- Anterican Optical Co. (uar.)- | \$1.75 \$1.25 35c | 7- 1 7-14 |
| American Optical Co. (quar.) American Paper Goods | 40c | 7-2 |
| 7% preferred (quar.) | \$1.75 | 12-15 |
| 7% preferred (quar.) American Public Service, 7% pfd. (quar.) 7% preferred (accum.) American Badie ter 8. Superson Section | \$1.75 \$1.75 | 6-20 6-20 |
| Common | 100 | 6-30 |
| American Republics Corp. American Rolling Mill Co., 4½% pfd. (quar.) American Service, \$3 pfd. (participating). American Ship Building Co., common. 7% preferred | 250 | 6-30 6-20 7-14 |
| American Service, \$3 pfd. (participating) | \$0.843 | 7-1 |
| 7% preferred | \$3.50 | 6-30 6-30 |
| American Shuff Co., common (quar.) | \$3.50 50c \$1.50 | 7-2 7-2 |
| American Stamping American States Insur. (Indianap.) (quar.) | 12 /20 | 6-30 7- 2 |
| American Stores Co | 250 | 7- 2 |
| American Sugar Refining, 7% pfd. (quar.) | \$1.75 | 7- 2 |
| \$6 1st preferred (accum.) American Surety Co. of New York (s-a) | \$1.50 \$1.25 | 6-30 7-2 |
| American Telephone & Telegraph (quar.) | \$2.25 | 7-16 |
| American Thread Co., Inc., 5% pfd. (s-a) | 12½c | 7-2 7-2 |
| American Water Works & Electric- | φ1.50 | 7-2 |
| American Wringer Co., Inc. (irreg.) | \$1.50 25c | 7-2 7-2 |
| Amoskeag Co., common (s-a) \$4.50 preferred (s-a) | 75c \$2.25 | 7-6 7-6 |
| Anaconda Copper Mining | 50c | 6-25 6-22 |
| Anglo-Huronian, Ltd. (s-a) | 25c \$10c | 7-24 |
| 7% prior preferred (quar.) Arcade Cotton Mills Co., common | 250 \$1.75 | 7-2 7-2 |
| | | 6-30 6-30 |
| 6% preferred (s-a) Arizona Edison Co., Inc., \$5 pfd. (quar.) Armour & Co. (Ill.)— | \$1.25 | 7-2 |
| S6 convertible prior preferred (accum.) | \$1.50 | 7-2 7-2 |
| Class B | 15c 15c | 7-2 |
| | | 7-2 6-26 |
| Art Metal Construction | 50c 20c | 7- 2 6-21 |
| Arnold Constable Corp Art Metal Construction Art Metal Works, Inc. (quar.) Asbestos Corp., Ltd. (quar.) Extra | \$20c | 6-30 |
| Ashland Oll & Relining Co | 1. | 6-30 |
| Common (quar.) Associated Public Utilities Corp | 10c 10c | 6-29 7-16 |
| Associates Investment, common (quar.) 5% preferred (quar.) | 50c \$1.25 | 6-30 |
| Astor Financial Corp., 75c 1st pfd. (s-a) | \$1.25 37½C | 6-30 6-20 |
| Astor Financial Corp., 75c 1st pfd. (s-a) Atchison Topeka & Santa Fe Ry. Co 5% non-cum. preferred (s-a) | \$2.50 | 8- 1 |
| Allanta Rirmingham & Coast PP Co | | 1. 1. 1. 1. |
| 5% preferred (s-a) Atlantic Refining Co., 4% pfd. ser. A (quar.) Automatic Voting Machine (irregular) | \$2.50 \$1 | 7-2 8-1 7-2 |
| Automobile Insurance Co. (Hartford) (quar.) Avery (B. F.) & Sons Co., 6% pfd. (quar.) | 25c 25c | 7-2 |
| Avery (B. F.) & Sons Co., 6% pfd. (quar.) Avondale Mills (monthly) | 37½c 7c | 6-30 7- 2 |
| Avondale Mills (monthy) Avondale Mills (monthy) Aze-Houghton Fund, Inc., common (irreg.) Azelson Manufacturing Co. | 18c \$1 | 6-30 6-30 |
| Axelson Manufacturing Co | 100 | 6-30 |
| Bangor & Aroostook BR Co- | 750 | |
| 5% preferred (accum.) Bangor Hydro-Electric, 7% preferred (quar.) 6% preferred (quar.) | \$2.50 \$1.75 | 7-1 7-2 |
| | | 7- 2 |
| Bankers Trust Co. (N. Y.) (quar.) | 7c 35c | 6-30 7- 2 |
| Barber-Ellis Co. of Canada, Ltd | 25c | 7- 2 |
| Bankers National Investing (quar.) Bankers Trust Co. (N. Y.) (quar.) Barber Asphalt Corp Barber-Ellis Co. of Canada, Ltd 7% preferred (s.a) Bastian-Blessing Co., common (quar.) \$5.50 preferred (quar.) Bath Iron Works Corp Bausch & Lomb Optical, common (quar.) 5% preferred (quar.) | \$\$1.75 40c | 7-15 7- 2 |
| \$5.50 preferred (quar.) Bath Iron Works Corp | \$1.371/2 | 7-2 |
| Bausch & Lomb Optical, common (quar.) | \$1 25c | 7-2 7-2 |
| Beath (W. D.) & Sons, Ltd.— | | 7- 2 |
| Beatrice Creamery Co., common (quar.) | 1\$1 35c | 7-27-2 |
| Bausch & Lomb Optical, common (quar.) 5% preferred (quar.) 8La60 participating A (accum.) Beatrice Creamery Co., common (quar.) 4¼% prefered (quar.) Beatry Bros., Ltd., class A (quar.) Class B | \$1.06 1/4 | 7- 2 |
| Class B 7% 2nd preferred | \$50c \$25c \$3.50 | 7-3 |
| Beech Creek RR. (quar.) | 4\$3.50 50c \$1 | 7- 2 |
| Beech-Nut Packing Co. (quar.) Belding Corticelli, Ltd., common (quar.) | 1\$1 | 7-2 7-3 7-3 |
| 7% preferred (quar.) Bell Telephone Co. of Canada, Ltd. (quar.) | \$\$1.75 \$\$2 | 7-3 |
| ang ng kang sang sang sang sang sang sang sang s | 13 93 - 1 | 1 1. 41 A |

| MICHI | | 37 3 | 10, | 1945 |
|--|--|--|----------------------|------------------------|
| Holders | Name of Company | Per Share | When | Holders |
| of Rec. 7- 5 6-15* | Bendix Aviation Corp Beneficial Industrial Loan Corp., common | 75c | Payable 6-30 | of Rec. 6-11 |
| 9-14* 6- 1 | \$2.50 preferred (quar.) Bessemer Limestone & Cement Co | 62½c | 6-30 6-30 | 6-15 6-15 |
| 6-15 | 6% preferred (quar.) Bethlehem Steel Corp., 7% pfd. (quar.) Birmingham Electric, \$6 preferred (quar.) \$7 preferred (quar.) | 75c \$1.75 | 7-2 7-2 | 6-20 6- 1 |
| $ \begin{array}{r} 6-16 \\ 6-14 \\ 6-7^* \end{array} $ | Birmingham Electric, \$6 preferred (quar.) \$7 preferred (quar.) Block & Decker Co. (quar.) | \$1.50 \$1.75 40c | 7-'2 | 6-12 6-12 |
| 6- 7 6-14* | Black & Decker Co. (quar.) Bliss & Laughlin, common 5% convertible peferred (quar.) | 25c 37½c | 6-29 6-30 6-30 | 6-12 6-19 |
| 6-21* | Block Bros. Tobacco Co., \$6 preferred (quar.) Blumenthal (Sidney) & Co.— | \$1.50 | 6-30 | 6-19 6-25 |
| 6-15 6-20 | 7% preferred. (quar.) Bohn Aluminum & Brass Corp. | \$1.75 75c | 7-2 7-2 | 6-18 6-15 |
| | Bon Ami Co., class A (quar.) Class B (quar.) Bond Stores Inc. 41/2 (preferred (quar.) | \$1 62 ¹ /20 \$1.12 ¹ /2 | . 7-31 | 7-16 7-16 |
| 6-11 | Bond Stores, Inc., 4½% preferred (quar.) Booth (F. E.) & Co., 83 pfd: (accum.) Boston & Albany RR, Co Boston Elevated Ry. (quar.) Boston Wharf Co. (irregular) | 75c \$2.50 | 7-2 7-2 6-30 | 6-15 |
| 6-11 | Boston Elevated Ry. (quar.) Boston Wharf Co. (irregular) | \$1.25 \$1 | 7- 2 6-29 | 5-31 6-9 6-1 |
| 6-11 | Bower Roller Bearing Brach (E. J.) Sons (quar.) Bralorne Mines, Ltd. (quar.) Brandon Corp., class A | | 6-20 7- 2 | 6-8 6-9 |
| 6-16 | Brandon Corp., class A | \$1.50 \$1.50 | 7-14 6-30 9-30 | 6-20 6-20 |
| 6- 4 6- 4 | 7% preferred Brantford Cordage, Ltd. (interim) | \$3.50 \$12½0 | 7-2 | 9-20 |
| 6-15 5-10 | S1.30 preferred (quar.) Brazilian Traction Light & Power Co | ‡32½c | 7-15 | 6-20 |
| 8-8 6-15 6-15 | 6% preferred (quar.) Bridgeport Brass Co., common 5½% convertible preferred (quar.) | 15c | 7- 3 6-30 | 6-15 6-16 |
| 6-30 6-26 | Bridgeport Gas Light Co | \$1.37½ 350 500 | 6-30 6-30 6-30 | 6-16 6-15 |
| 6-4 | Briggs Manufacturing Co. (quar.) Brillo Manufacturing Co., Inc., common \$2 preferred class A (quar.) | 25c 50c | 7-2 7-2 | 6-19 6-15 6-15 |
| 5-29 6-14 | British-American Oil Co., Ltd. (quar.) | ‡25c | 7- 3 | 6-4 |
| 6-20 6-20 6-20 | 6% preferred (quar.) British Columbia Power Corp., Ltd.— Class A (quar.) | \$\$1.50 | 7-3 | 6-20 |
| 6-14* 6-14 | Brown-Forman Distillers Corp.— Common (initial) | ‡40c 20c | 7-14 7- 1 | 6-30 |
| 6-20 | \$5 prior preferred (quar.) Bruce (E. L.) Co., common (quar.) | \$1.25 25c | 7- 1 6-30 | 6-15 6-15 6-18 |
| 6-20 6- 6* 6- 6* | 3½% preferred (quar.) | 87½c \$1.75 | 6-30 6-30 | 6-15 6-15 |
| 6- 9 7- 2 | Brunswick-Balke-Collender Co | \$1.25 | 7-2 | 6-20 |
| 6-15 | 7% preferred (quar.) | 15c \$1.75 \$15c | 7-2 7-2 7-3 | 6-15 6-15 6- 5 |
| 7- 3 6-15 | Bullard Co. Bulova Watch Co., Inc. | 50c 50c | 6-30 6-30 | 6- 1 6-14 |
| 12-15 5-31 | Builard Co | 12½c 70c | 6-20 7- 2 | 6-9 6-30 |
| 5-31 | Bush Terminal Buildings Co | ‡15c 75c | 7-2 7-2 | 6-11 |
| 5-25 6- 6 | Bush Terminal Co., 6% preferred (quar.) Butler (P. H.) Co., 5% conv. nfd. (quar.) | \$1.50 31 ¹ / ₄ c | 7-2 7-2 7-2 | 6-15 6-15 6-19* |
| 6-15 6- 1 6-15 | California Electric Power- | 31¼c | 7- 2 | 6-19* |
| 6-15 6-14 | 54% conv. prior preferred (quar.) California Ink Co., Inc. (quar.) California Water & service Co. California Water & Telephone, 6% pfd. (quar.) Canada Bread Co. | \$1.31 50c | 7- 2 6-20 | 6-15* 6- 9 |
| 6-14 6-16 | | 50c 37½c ±10c | 7-2 7-1 7-3 | 6-11 6- 9 |
| 6-15 6-9 6-5* | Canada Bread Co., Ltd., common (interim) _ 5% preferred (quar.) | \$62½c \$\$1.50 | 7-3 7-3 | 6-9 6-9 |
| 6-11 | Canada Cement Co., Ltd.— 6½% preferred (accum.) | Carlor and Short State | 6-20 | * 5-25 |
| 6-8 6-15 | Canada Cvcle & Motor Co., Ltd., common 5% preferred (quar.) | \$10c \$15c | 6-20 6-30 | 6- 1 6-15 |
| 6-15 6-31* | Canada Dry Ginger Ale, common | 151.25 25c \$1.06 ¹ / ₄ | 6-30 7- 1 7- 1 | 6-15 6-15* 6-15* |
| 6- 9 6-18 | 6½% preferred (accum.) | \$15c \$\$1.75 | 7-25 7-16 | 6-20 6-20 |
| 6-15 6-23 | Canada Fermanent Mortgage (quar.) | : \$2 | 7-3 7-2 | 6-15 6- 6 |
| 6-23 6- 6 | Canadian Breweries, \$3,40 conv. pref. (quar.) Canadian Canners, Ltd., common (quar.) 5% 1st preference (quar.) Participating | \$85c \$20c \$25c | 7- 2 | 5-15 6-9 |
| 6-5 6-23 6-20 | flog non aun generation | T5C | 7-3 | 6-9 6-9 6-9 |
| 6-20 6-20 6-20 | Canadian Car & Foundry Co. Ttd. (interim | 18c | 7- 3 7-17 | 6- 9 6-21 |
| 6-20 6-15 | Canadian Celanese, Ltd., common | \$25c | 6-30 | 6-21 6-20 |
| 6-12 | 7% preferred (quar.) | 25c \$1.75 \$75c | 6-30 | 6-20 6-20 6-15 |
| 6-20 6-20 6-20 | Canadian Cottons, Ltd., (quar.) 6% preferred (quar.) Canadian Food Products (quar.) Canadian Foorign Investment Com | #30c #30c | 7-3 | 6-6 |
| 6-12 6-20 | Canadian Foreign Investment Corp. | 175C | 7-2 | 5-31 6- 1 |
| 6-11 6- 1 | Canadian General Electric, Ltd. (quar.) Canadian General Investments, Ltd. (quar.) Canadian Industries, Ltd., class A (quar.) | \$2 \$15c | 7-27-16 | 6-15 6-30 |
| 6- 1 6-18 | 7% proformed (many) | \$\$1.25 \$\$1.25 \$\$1.75 | 7-31 7-31 7-14 | 6-29 6-29 6-15 |
| 7-2 | Canadian Oil Cos. Ltd. 8% nfd (man) | 12c 1\$2 | 6-28 7- 3 | 5-30 6-20 |
| 6-12 6-12 | Class A (interim) | \$30c | 7-2 | 6-15 |
| 6-5 6-29 | \$1.50 preferred (open) | La con the | 7- 2 | 6-15 6- 1 |
| 6-12 | Heat & Downey G. | 1 1 1 1 1 1 1 1 1 1 1 | 6-30 6-25 | 6-1 |
| 7- 5 | \$1.50 profound (| | 7-3 | 6-11 |
| 5-26 6-20 6-15 | Stock dividend | 25c | 6-30 6-30 | 6-20 6-14 |
| 6-22 6-22 | Carey (Philin) Mfg Co | 500 | 6-30 7-2 6-30 | 6-14 6-15 6-15 |
| 6-15 6-15 | 6% preferred (quar.) | \$1.25 | 6-30 -6-30 | 6-15 6-15 |
| 6- 6 6-11 | Carreras, Ltd., cl. A ord. regis. (interim) | \$2 12½% | 6-25 | 6-20 5-29 |
| 6-11 | Carteras, Itd., cl. A, ord. regist. (interim) Carthage Mills, Inc., common (irregular) 6% preferred B (quar.) 6% preferred class A (quar.) | 25c 60c | 6-30 6-30 | 6-15 6-15 |
| 6-5 6-1 6-15 | 7% preferred (august) | 400 | 6-30 6-30 6-30 | 6-15 6-12 6-12 |
| | Catomillar m preferred (accum.) | 101 75 | 7- 3 8-31 | 6- 2 8-15 |
| 6-15 6-15 | \$4.75 preferred (quar.) | 50c \$1.18 ³ / ₄ | 6-30 7- 2 | 6-18 6-18 |
| 6-20 6-15 6-15 | Celanese Corp. of America, common | \$1.75 10c | 7-2 7-2 | 6-18 6-15 |
| 6-15 6- 1 | 6% preferred (quan) | 25c 25c 37½c | 6-30 6-30 | 6-15 6-15 6-15 |
| 6-12 | Quarterly Contract Co. (N. Y.)- | | 6-30 7- 2 | 6-15 |
| 6-15 6-15 | 4.10% preferred A (initial com. (quar.) | 32½c \$1.02½ | 7-2 | 6-20 6-20 |
| 6-11 | Central Kansas Power Co., 43/4 % pfd. (quar.) | \$1.121/2 | 7-2 | 6-20 6-30 |
| 5-31 5-31 | of preferred (anor) | 91.00 | 1- 4 | 6-11 6-11 |
| 6-23 | 5% preferred (quar.) | \$1.50 62½0 | 7-2 7-2 | 6-11 6-11 |
| 1.1 P | | S. Marcol | a de trates | 1.0 |

tized for FRASER to://fraser.stlouisfed.c $\frac{\left\langle \mathbf{x}_{1}^{(1)} \right\rangle \left\langle \mathbf{x}_{1}^{(1)} \right\rangle \left\langle \mathbf{x}_{1}^{(1)} \right\rangle \left\langle \mathbf{x}_{2}^{(1)} \right\rangle \left\langle \mathbf{x}_{2}^{(1)} \right\rangle \left\langle \mathbf{x}_{1}^{(1)} \right\rangle \left\langle \mathbf{x}_{2}^{(1)} \right\rangle }{\left\langle \mathbf{x}_{2}^{(1)} \right\rangle \left\langle \mathbf{x}_{2}^{(1)} \right\rangle \left\langle \mathbf{x}_{2}^{(1)} \right\rangle \left\langle \mathbf{x}_{2}^{(1)} \right\rangle \left\langle \mathbf{x}_{2}^{(1)} \right\rangle }$

1. 160.2

THE COMMERCIAL & FINANCIAL CHRONICLE

| Volume | 161 | Number | 4395 | 1 | | I |
|----------------------------|----------------------|--|---|---|-----------------------|-----------------------|
| | | e of Company | | Share | Payable | Holders of Rec. |
| Central Par Central Par | tricia (per Co. | fold Mines, L | td. (quar.) | ‡3e 15e | 6-30 6-30 | 6- 5 6-20 |
| Central & s \$7 prior | South lien pr | West Utilities eferred (quar. | Co | \$1.75 | 6-20 | 5-31 |
| \$6 prior | lien p | referred (quar | ······································ | \$1.75 \$1.50 \$1.50 | 6-20 6-20 | 5-31 5-31 |
| Central Ste | el & V | Wire Co., 6% | pfd. (quar.)_ | \$1.50 75c | 6-20 6-20 | 5-31 6- 9 |
| \$6 prefer | red | Co | pfd. (quar.)_ Corp.— | \$1.04 12½0 | 7- 1 6-25 | 6-15 6-15 |
| Chain Stor \$1.50 cor | e Produ | e preferred (c | juar.) | 37½0 | 6-30 | 6-20 |
| | | | quar.) com. (quar.)_ | \$1.90 | 6-30 7- 2 | 6- 7 6- 7 |
| Chapman Chemical H | Valve 1 Bank & | Manufacturing Trust (N. Y. | (quar.)) (quar.) | 50c 45c | 7-2 7-2 | 6-20 6-15 |
| Chesapeake 5% pref | erred | (quar.) | on (quar.) | | 7-2 | 6-10 6-20 |
| Extra | | ufacturing Co | | \$1 · 25¢ 75¢ | 6-25 6-25 7- 2 | 6-1 6-1 6-2* |
| Stock di | vidend n for | nio Ry Co. (c) (one share of 40 shares of C) | Pittston Co. | 10C | | |
| mon h | neld) _ irlingto | n & Quincy RF | R. Co. (irreg.) | \$2.50 | 7- 2 6-26 | 6- 2* 6-12 |
| \$2 class | A (ac | Manufacturing | | 50c | 7-2 | 6-20 |
| Chicago G | reat W | Shaft estern Railway (accum.) | y Co | 35c 62½c | 6-30 6-29 | 6-20 6-14 |
| Chicago M | ail Or | der Co | | 150 | 7-2 | 6-19 6-15 |
| Chicago & | North | western Ry., ic Tool Co., c | 5% pfd. A | \$2.50 50c | 7-25 | 6-30 6-15 |
| \$3 conve | ertible | preferred (qu | ar.) rred (quar.)_ | 750 | 7- 2 | 6-15 6-15 |
| Chicago T | owel C | o., common | | \$1 \$1.75 | 6-20 6-20 | 6-6 6-6 |
| Quarterl | T | | | 25c 25c | | 6- 7 9- 6 |
| Cincinnati | Gas & | z Electric Co | ofd. (quar.) | | 7-2 | 6-15 |
| Cincinnati | New C | (quar.) Orl. & Texas F | ac. Ry. Co | \$1.25 \$4 | | 6-15 6- 7 |
| 5% pref | erred (| quar.) quar.) | | \$1.25 \$1.25 | 9-1 12-1 | 8-15 11-15 |
| Cincinnati | .& Sub | urban Bell Te | lephone Co.— | | 7-2 | 6-16 |
| CITFI | nancial | Corp. (quar. |) | | 7-2 8-10 | 6- 9* 8- 1* |
| Citizens W | Vater C | o. (Washingto | n, Pa.)— | \$1.75 | 7-2 | 6-11 |
| Citizens W 6% pre | holesa ferred | le Supply Co (quar.) | | 75c | | 6-28 |
| City Inves | sting C | Co., 5½% pref y Goods Co.— | erred (duar.)_ | 30c \$1.37½ | 6-30 7- 2 | 6-15 6-18 |
| 7% 2nd | prefer | red $(s-a)_{}$ | | \$3.50 \$3.50 | 7- 2 1-2-46 | 6-25 12-24 |
| Cleveland \$4.50 pr | Electri | ic Illuminating (quar.) | g, common | 50c \$1.12 ¹ / ₂ | 7-2 7-2 | 6-15 6-15 |
| Chimax M | orybuet | ium co. (qua) | 6 • Jun = | 300 | 6-30 6-30 | 6-15 6-15 |
| Clinton W Clorex Ch | ater W memical | 7% pre Co. (quar.) | ferred (quar.) n (interim) | \$1.75 25c | 7-16 6-25 | 7-2 6-15 6-15 |
| Cluett Per 7% pre | ferred | (quar.) | n (interim) | \$1.75 | 6-25 7-2 7-5 | 6-22 |
| Coca-Cola | Co.; (| common (qua) a) | r.) | 30 750 \$1.50 | 7-2 7-2 | 6-15 6-12 6-12 |
| Coca-Cola | Intern | national Corp. | , common | \$5.60 \$3 | | 6-12 6-12 |
| Colgate-P | almoliy | Co., Ltd. (s-a e-Pect. \$4.25 | pid. (quar.) | 25c \$1.06 1/4 | 12- 1 6-30 | 11-2 6-12 |
| Colonial] | Ice Co | \$5 preferred | (quar.) | \$1.50 \$1.75 | 7-2 | 6-20 6-20 |
| \$1 part | icipatir | g Co., common ng preferred (d | n (quar.) quar.) | 75c 25c | 7-2 7-2 7-2 | 6-15 6-15 6-15 |
| | Gas & | | pfd. A (quar.) quar.) | 75c \$1.50 \$1.25 | 8-15 8-15 | 7-20 7-20 |
| 5% cur | n, pref | erence (quar.) | mmon (quar.) | \$1.25 \$1.25 | 8-15 7-16 | 7-20 6-30 |
| 8% pre | eferred | (quar.) | on (quar.) | \$10c | 7-16 6-29 | 6-30 6-5 |
| 4¼% F | al She | d (quar.) | oing Co. | \$1.06 ¹ /4 10c | 6-29 6-30 | 6-5 6-9 |
| Commerci | al Solv | ents Corp. (s- Investment (D | -a) | 30c 6c | 6-30 7- 2 | 6- 1 6-14 |
| Commonw 5% pre | ferred | Loan Co. (Indi (quar.) | orp.— | \$1.25 | 6-30 | 6-15 |
| \$6 pref | erred (| accum.) | eferred (quar.) | \$1.25 \$1.37½ | 6-27 7- 2 | 6-13 6-11 |
| Commonw \$6 prefe | vealth v | Water & Light | | \$1.50 | 7-2 | 6-11 |
| \$7 pref Confedera | erred tion L | (quar.) | onto)— | \$1.75 | 7-2 | 6-11 |
| Quarter Quarter | ly | | | \$\$1.50 \$\$1.50 | 6-30 9-29 | 6-25 9-25 |
| Quarter Coniaurur | n Mine | s, Ltd. (s-a)_ | quar.) | \$\$1.50 \$4c \$5 | 12-31 6-28 7-2 | 12-24 6- 8 6-15 |
| Connectic | ut Fire | & Coke Secur | rities— | | 7-2 | 6-15 |
| Connectic | ut Inv | estment Manaj | gement (extra) | 27c 60c | 6-26 7- 2 | 6-15 6- 5 |
| Consolida Consolida | ted Bal | cuit Co. (quan | da, Ltd | 20c 15c | 7-2 6-23 | |
| Consolida \$4.75 p | ted Cig referre | ar Corp., comi d (quar.) | mon | 50c \$1.18 ³ / ₄ | 6-30 7-2 7-2 | 6-15 6-15 6-25 |
| Consolida Consolida | ted Dr | y Goods (irr) son Co. of Ne | gement (extra) , common da, Ltd mon eg.) w York, Inc | 25c \$1.25 | 8-1 | 6-27 |
| Consolida | ted Fil | m Industries, | Inc.— | | 7-2 | 6-11 |
| Consolida | ted Ga | is El. Lt. & J | Pwr. (Balt.)- | 90c | | 6-15 |
| 4½% p 4% pre | referred | d series B (quas series C (quas | uar.) r.) t (Boston)— | \$1.12 ¹ / ₂ \$1 | 7-2 7-2 | 6-15 6-15 |
| Irreguis | r | and the second sec | | 80c ‡15c | 6-30 | 6-15 6-15 |
| Consolida Consolida | ted Pre | ess, Ltd., class tail Stores, In | A (quar.) c., common | 20c 20c | 7-2 10-1 | 6-14 9-14 |
| 8% pre | ferred | (quar.) | | \$2 \$2 | 7-2 10-1 | 6-14 9-14 |
| 8% pre \$2.75 n | ferred | d (initial) | | \$2.72 23c | 8-2 7-2 | 6-14 |
| \$2.75 p Consolida | referre ted St | d (quar.) eel Corp., Ltd | ., common | 683/4 C 25C 433/4 C | 10- 1 7- 2 7- 2 | 9-14 6-15 6-15 |
| \$1.75 p Consolida | referre tion C | d (quar.) pal Co., \$3.50 | preferred | 43 ³ / ₄ c 56 ¹ / ₄ c \$2 | 6-21 | 6-15 6-15 |
| Consumer | s Gas | or Toronto () er, \$4.50 prefe | preferred quar.) rred (quar.) | \$1.12 ¹ / ₂ \$1.25 | 7-2 | 6-8 6-8 |
| Continent Continent | tal Assi | (quar.) urance Co. (Cl | hicago) (quar.) | 300 | 6-30 | 6-15 |
| \$3.75 p Continent | referre tal Mo | d (initial quar tors Corp | .) | 20c | 6-25 | 6-15* 6- 4 |
| Continent | tal Oil tal Stee | Co. (Del.) | | 40c 25c | | 6- 4 6-15 |
| The Continent | tal Tele rticipat | ing preferred | (quar.) | \$1.75 \$1.621/4 | 7-2 | 6-15 6-15 |
| Cooper-B | essemen | (quar.) r Corp., comm rred (quar.) | 10n | \$1.62% 25c 75c | 6-29 | |
| P.10 | | | | | 1.1.1 | |

Per Name of CompanyShare
Soport (Feller) Corp., 65% ptd. (coum.).
52.25 series A preferred (quar.).Share
52.25 series A preferred (quar.).Share
52.25 series A preferred (quar.).Share
52.25 series A preferred (quar.).Share
22.55
52.55 series A preferred (quar.).Share
22.55
52.55 series A merica, Inc. (quar.).Share
22.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55
53.55< Pa 1 1

 36 preferred (quar.)
 \$1.25

 5% preferred (quar.)
 \$1.25

 5% preferred (quar.)
 \$1.25

 5% preferred (quar.)
 \$2.25

 5% preferred (quar.)
 25c

 5% preferred (quar.)
 15c

 Fairchild Engine & Airplane, pfd. (initial)
 41%cc

 Faistaff Brewing Corp., 6% preferred (s-a)
 3c

 5% preferred (s-a)
 3c

 20c 37½c 37½c

Fanny Farmer Candy Shops (quar.)_____

371/20

| Then yable 7-2 | Holders of Rec 6-16 | Name of Company Fansteel Metallurgical Corp |
|---------------------------------|--|--|
| 7-15 6-30 7- 2 | 6-22 6-18 6-18 | \$5 preferred (quar.) \$5 preferred (quar.) \$5 preferred (quar.) |
| 6-30 6-30 6-25 6-30 | 6- 1 6- 1 6- 1 6- 9 | Farmers & Traders Life Insurance (Syracuse, N. Y.) (quar.) Quarterly Faultless Rubber Co. (irregular) Fedders Manufacturing Co. (resumed) Federal Bake Shops, common |
| 6-30 7- 2 7-20 | 6- 9 6-22 6-30 | Federal Bake Shops, common |
| 6-25 6-25 7- 2 | 6-14 6-14 6-13 | 5% preferred (s-a). Federal Fire Insurance Co. of Canada (s-a). Federal Light & Traction. Federal Motor Truck Co. Federated Petroleums, Ltd. (interim). Fenton United Cleaning & Dyeing. 7% preferred (quar.). Frnie Brewing (annual). |
| 6-30 6-30 6-30 | 6-15* 6-19 6-20 | 7% preferred (quar.) Fernie Brewing (annual) |
| 6-30 6-30 9-29 8-15 | 6-16 6-16 9-15 8- 6 | Ferro Enamel Corp Fidelity Fund, Inc. (quar.) Fidelity & Guaranty Fire Corp. (Balt.) (s-a) Fiduciary Trûst Co. of New York Fifth Avenue Bank (N. Y.) (quar.) Fileneis (Wm.) Sons Co. common (cuar.)_ |
| 1-15 7- 1 6-30 | 11-5 6-8 6-8 | 434% preferred (quar.) |
| 8-1 6-30 7-9 7-2 | 6-16 6-20 | First National Stores; Inc. (quar.) |
| 7- 2 6-30 6-30 | 6-20 6-15 6- 5 | 7% preferred (quar.) 7% preferred (quar.) Florsheim Shoe Co., class A (quar.) Class B (quar.) Food Machinery Corp., common (increased) Ford Motor, Lid., ordinary (annual) Foreign Light & Power Co., 6% pfd. (quar.) Formica Insulation Co |
| 7-3 7-2 6-28 | 6-16 6-22 6-14 | Ford Mathery Corp., common (increased)_ Ford Motor, Ltd., ordinary (annual) Foreign Light & Power Co., 6% pfd. (quar.) Formica Insulation Co |
| 7-10 10-10 6-29 6-25 | 6-30 9-30 6-15 6-11 | Formica Insulation Co., 5% pid. (quar.) Foster & Kleiser, 6% class A pfd. (quar.) Foster Wheeler Corp., common (quar.) 6% prior preferred (quar.) Foundation Co. of Canada (quar.) Franklin County Coal Corp. |
| 7-2 7-2 7-2 | 6-15 6-20 6-20 | Franklin County Coal Corp.— 7% preferred. (accum.) Fraser Co., Ltd. (quar.) |
| 6-20 6-30 7- 2 10- 1 | 5-28 6-11 7- 2 10- 1 12-24 | 6% pror preferred (quar.) Foundation Co. of Canada (quar.) Franklin County Coal Corp 7% preferred (accum.) Fraier Co., Ltd. (quar.) Fruit of the Loom, 33 non-cum, preferred Fulton Service Corp., common Class A Gair (Robert), 6% preferred (quar.) Garfinckel (Julius), com, (increased quar.) Fruite |
| 12-24 7- 2 | 6-15 | Extra |
| 7- 5 8-15 | 6-20 8- 6 | 5/2 % preferred (quar.) Garrett Corporation Gatineau Power, common (quar.) 5% preferred (quar.) 5/2 % preferred (quar.) |
| 7-20 7- 1 9- 1 | 7-6 6-9 | \$3 participating preferred A (quar.) |
| 6-22 8- 1 | 8-10 6- 8 7- 7 | General American Transportation (quar.) General Baking Co., 8% preferred (quar.) General Box Co |
| 7-2 6-29 7-30 7-16 | 6-9 6-15 6-30 6-30 | General American Investors Co., Inc.— \$4.50 preferred (initial) General American Transportation (quar.). General Baking Co., 8% preferred (quar.). General Electric Co. (quar.). General Electric Co. (quar.). General Industries Co., 5% preferred (quar.). General Instrument Corp. General Mills, Inc., 5% preferred (quar.). General Mills, Inc., 5% preferred (quar.). General Printing Ink, common (quar.). General Printing Ink, common (quar.). General Printing Ink, common (quar.). General Products Manufacturing, Ltd. (s-a) General Public Service, \$6 preferred (accum.) |
| 7-2 7-16 7-16 | 6-11 6-27 6-27 | General Mills, Inc., 5% preferred (quar.) General Motors Corp., \$5 preferred (quar.) General Printing Ink, common (quar.) \$6 preferred (quar.) |
| 8-1 8-1 6-20 7-2 | 6-30 6-30 5-25 6-5 | General Products Manufacturing, Ltd. (s-a) General Public Service, \$6 preferred (accum.) \$5.50 preferred (accum.) |
| 7-16 7-15 7-15 7- 2 | 6-15 7-2 7-2 6-2 | \$5.50 preferred (accum.) General Railway Signal, common |
| 7-2 7-2 7-2 7-2 | 6-15 6-15 6-15 | 5% preferred (quar.) General Telephone Corp., common (quar.) \$2.50 preferred (quar.) General Time Instrument, common |
| 7- 9 6-30 | 5-25 6-15 | 4¼% preferred (quar.) General Tire & Rubber Co., common 4¼% preferred (initial quar.) General Water Gas & Electric Co |
| 8- 1 7-25 7-16 | 7-13 7-10 6-15 | General Water Gas & Electric Co |
| 6-30 7- 2 | 6-15 6-15 | Georgia RR. & Banking Co. (quar.) Gillette Safety Razor, S5 preferred (quar.) Gleaner Harvester Corp Glen Alden Coal Co |
| 7-2 7-2 7-2 | 6-15 6-15 6-15 | Gleaner Harvester Corp. Gleaner Harvester Corp. Glen Alden Coal Co. Glen Falls Insurance (New York) (quar.). Glidden Co., common (quar.). 4½% convertible preferred (quar.). 7% preferred (quar.) |
| 7-2 7-2 7-2 7-2 | 6-15 6-15 6- 5 6- 5 | Godchaux Sugars, Inc., \$7 preferred |
| 6-30 6-30 7- 3 | 6-15 6-15 6-18 | Gold e State Co., Ltd. Goodrich (B. F.) & Co., \$5 conv. pfd. Goodyrear Tire & Rubber of Canada, Ltd.— Common (quar.) |
| 6-25 6-25 6-30 6-30 | 6-16 6-16 6- 9 6-15 | Gorion-Pew Fisheries Co., Ltd. (quar.) Graham-Paige Motors Côrp., 7% preferred_ Grand Valley Brewing Co Grant (W, T.) Co., common (quar.) 5%, preferred (quar.) |
| 8- 1 8- 1 6-20 | 7-16 7-16 6-11 6-15 | Grant (W. T.) Co., common (quar.) 5% preferred (quar.) Graton & Knight, \$1.80 preferred (s-a) Great American Industries |
| 7-2 7-2 6-30 7-2 | 6-20 6-20 6-15 | Great Lakes Paper Co., Ltd.— \$2 class A partic, preference (interim) Great Northern Railway Co., ptd. (increased) Great West Saddlery Co., Ltd.— 6% 2nd preferred (quar.) Gwat Western Super common (quar.) |
| 6-30 6-18 6-30 7- 2 | 6-11 6-2 6-18 6-18 | 6% 2nd preferred (quar.) Great Western Sugar, common (quar.) 7% preferred (quar.) |
| 7-2 7-2 6-30 | 6-20 6-18 6-12 | Green (Daniel) Co., common (irregular) |
| 7-14 | 6-29* 6-29* | Greenfield Tap & Dye, \$6 preferred (s-a) Greening (B.) Wire Co., Ltd. (quar.) Greenwich Water System, 6% pfd. (quar.)_ Griesedieck Western Brewery Co 5½% convertible preferred (quar.) |
| 7-2 7-2 7-2 7-2 7-2 | 6-15 6-22 6-22 6-14 | 3'2' " Common (quar.). 4'4 % preferred (quar.). Group No. 1 Oll Corp. Griesedieck Western Brewery Co Griesedieck Western Brewery Co |
| 7-2 7-2 7-2 | 6-14 6-14 6-14 | Griesedieck Western Brewery Co Gruen Watch Co. (quar.) Guaranty Trust Co. (N. Y.) (quar.) Gulf Oll Corp. (quar.) |
| 7-2 9-1 12-1 | 6-14 8-17 11-16 | Gulf Power Co., \$6 preferred (quar.) |
| 6-30 7-16 7- 2 | 6-20 7-5 6-20 | Guilford Realty Co. (Baltimore, Md.) 6% preferred (accum.) |
| 6-30 6-30 7- 2 6-28 | 6-9 6-15 6-15 5-15 | Hamilton Mfg. Co., cl. A partic. preference. Hammermill Paper Co. common (quar.) 4½% preferred (quar.) |
| 10- 1 7- 2 7- 2 | 9-17 6-9 6-9 | Harbison-Walker Refractories Co 6% preferred (quar.) Harding Carpets, Ltd. (s-a) |
| 7- 2 6-30 | 6- 9 6-15 | Harnischfeger Corp., 5% preferred (quar.)_ 5% 2nd preferred (quar.) |

4 44

When Payable

6-30 9-29 12-20

7- 2 10- 1 6-26 7-10 6-30 8-15 6-27 6-20 6-30 6-30 6-30

7-15 7-3 7-3 6-20 6-25 7-2 6-20 7-25 7-25 6-30 7-2

9-1 12-1 7-2 7-2 6-30 7-18 7-2 7-2 7-2 7-2 7-2 7-2 7-20

7-2

 $\begin{array}{c} 7-2\\ 7-22\\ 7-225\\ 7-225\\ 7-12\\ 7-21\\ 7-21\\ 7-22\\ 7-22\\ 7-22\\ 7-22\\ 7-22\\ 7-22\\ 6-265\\ 8-15\\ 6-27\\ 7-22\\ 6-265\\ 8-15\\ 1-27\\ 7-22\\ 5-26\\ 8-30\\ \end{array}$

7-3 7-3 7-2 6-30 6-21 7-2 7-2 6-20 6-30

7- 3 6-21

6-30 6-30 7-2 7-2 7-2 7-2 7-10 7-3 7-2

9-1 7-2 7-2 6-29 7-2 7-2 7-2 7-3

7- 2 7- 2 7- 2

6-29

6-29 6-20 7- 2 6-30

6-20

7-20

7- 2

6-28

Per Share

\$1.25 \$1.25 \$1.25 \$1.25

\$2.50 \$2.50 75c 37½c 25c 75c \$1.50 25c 75c 10c \$3c

\$1.75 60c 25c 25c 50c 25c \$66 25c \$66 25c \$1.1834 20% 62½c

17½0 17½0 250 400 6% \$1.50 400 37½0 250 37½0 250 37½0 ‡350

35c \$50c \$1.50 25c 30c 25c 35c 34%c 10c \$20c

\$\$1.25 \$\$1.38

750 \$1.12¹/₂ 62¹/₂0 \$2

\$2 1½c 40c \$1.75 \$1.25

250 \$1.25 \$1.25 \$1.25

\$1.25 10c \$1.12 \$2.50 \$3 \$2.75 25c \$1.50 20c

20c 20c 20c \$1.25 40c

400 62½c 250 \$1.06¼ 500 \$1.061/4

70c \$1.25 \$1.50 \$1.75 \$1.25 30c 50c 40c 50c

50c 56¼c \$1.75 \$1.75 \$1.50 30c \$1.25

\$63c \$62½c \$92.75 \$92.75 \$92.75 \$5c \$5c \$90c \$10c

\$25c \$1.50

275c 275c 40c \$1.75 50c

\$1.50 \$1.50 \$3 \$150 \$1.50

34%c 35c \$1.06¼ \$50 50c 20c \$3

25c 25c \$1.50

\$1.50

25¢ 20¢ 25¢

250 \$1.12¹/₂

\$1.50

\$1.25 \$1.25 \$1.25

2707

Holders of Rec.

6-15 9-15 12-15

6-16 9-15 6-15 6-20 6- 9 6- 9 8-11 6-18 5-29 6-18 6-20

7-10 6-15 6-15 6-5 6-21 6-9 6-30 7-17 7-17 4-18 6-14

8-20 11-20 6-18 6-18 6-13 6-15 6-15 6-15 6-15 6-15 6-30

6-15 6-30 6-21 7-16

7-16 6-14 6-15 6-15 6-15 6- 8 6- 1 6- 1 6- 1

6-21

 $\begin{array}{c} 6\text{-20}\\ 6\text{-11.}\\ 6\text{-16}\\ 6\text{-9}\\ 6\text{-22}\\ 6\text{-20}\\ 6\text{-22}\\ 6\text{-20}\\ 6\text{-20}\\ 6\text{-20}\\ 6\text{-20}\\ 6\text{-20}\\ 6\text{-18}\\ 6\text{-11}\\ 6\text{-11}\\ 6\text{-11}\\ 6\text{-14}\\ 6\text{-15}\\ 6\text{-18}\\ 6\text{-18}\\ 6\text{-20}\\ 6\text{-20}\\ \end{array}$

6-15 6-15 7- 1 7- 2 6- 1 6- 1 6- 12 6-12 6-12 6-12 6-20

6-15 6-30 6-20

6-15 6-15 6-22

6-15 6-15 6-15 6-8 6-15

6-11 5-21

5-31 5-31 6-9 6-9 6-15 6-15 6-30

6-1 6-11

8-15 6- 8 6- 8 6-14 6-15 6-15 6-13

6- 8 6- 8 6-20

6-19

6- 7 6-15 6-23

6-15

7- 6

6-15

6-17

itized for FRASER ://fraser.stlouisfed.org/ ral Reserve Bank of St. Louis 2708

- 016

THE COMMERCIAL & FINANCIAL CHRONICLE

1

· ·

Monday, June 18, 1945

-

| Name of Company | Per Share | When Payable | Holders of Rec. | Name of Company Kalamazoo Stove & Furnace Co. (quar.) | Per Share 20c | When Payable 8-1 | Holders of Rec. 7-18 | Name of Company Mickelberry's Food Products Co | in tour | When Payable | Ho of |
|---|--|-----------------------|-----------------------|--|--|-------------------------|----------------------------|--|--|-----------------------|---------------------------|
| rris Manufacturing Co.— 7% preferred class A (quar.) rris-Beybold-Potter, common (irregular) | 8 ³ /4c 50c \$1.25 | 7- 2 6-25 6-25 | 6-18 6-15 6-15 | Kalamazoo Vegetable Parchment Co Common (quar.) | 15c 15c | 9-15 12-15 | 9- 5 12- 5 | \$2.40 preferred (quar.) Micromatic Hone Corp 5% convertible preferred (quar.) | 60c 12½c | | 6 6 |
| 55 preferred (quar.) rrisburg Gas, 7% preferred (quar.) rrisburgh Steel Corp | \$1.75 30c | 7-16 6-26 | 6-29 6-12 | Kansas City Power & Light Co | \$1.50 \$1.25 | 7-2 | 6-14 6-15 | Mid-States Shoe Co Mid-West Refineries Midland Steel Products, common | 15c 5c 50c | 6-20 6-30 7- 1 | 6 6 |
| rnischfeger Corporation, common (quar.) rtman Tobacco, \$3 preferred (quar.) t Corp. of America, class A | 15c 75c 25c | 6-28 7- 2 6-28 | 6-17 6-22 6-14 | Kansas Electric Power Co., 5% pfd. (quar.)- Kansas Gas & Electric, 7% preferred (quar.) \$6 preferred (quar.) | \$1.75 \$1.50 | 7-2 7-2 | 6-14 6-14 6-15 | 8% preferred (quar.) | \$2 50c 50c | 7-1 7-1 | 6 6 6 |
| Class B 31/2 % preferred (quar.) verty Furniture Cos., Inc.— | 25c \$1.62½ | 6-28 8- 1 | 6-14 7-16 | Kansas-Nebraska Natural Gas, com. (quar.) \$5 preferred (quar.) Katz Drug Co., \$4.50 preferred (quar.) | 12½c \$1.25 \$1.12½ | 7-1 7-2 7-2 | 6-15 6-15 | Midvale Company Middle West Corporation (irregular) Miller Manufacturing Co., common (quar.) | 50 | 6-20 6-30 | 6 6 |
| zel-Atlas Glass Co. (quar.) | 37½c \$1.25 25c | 7-2 7-2 6-21 | 6-15 6-15* 5-21 | Kelsey-Hayes Wheel, Class A (quar.) Class B (quar.) Kendall Company | 37½c 37½c | 7-2 7-2 | 6-15 6-15 | Class A (quar.) Miller-Wchl Co., common (initial) 5% preferred (initial) | 15c 20c 52½c | 7-14 7- 2 7- 2 | E |
| cla Mining Co lena Rubenstein, Inc., class A (quar.) lme (Geo. W.) Co., common | 25c \$1 | 7-2 7-2 | 6-15 6-11 | 4½% preferred (initial quar.) Kennecott Copper Corp. (quar.) | \$1.12 ¹ / ₂ 25c 25c | 7- 1 6-30 6-30 | 6-15 6- 1 6- 1 | Mississippi River Power Co., \$6 pfd. (quar.)_ Missouri-Kansas Pipe Line, com. (irregular) Class B (irregular) | \$1.50 30c 1½c | 7-2 6-30 6-30 | |
| 7% preferred (quar.) nkel-Clauss Co., \$6 preferred (quar.) rcules Motors Corp. (quar.) | \$1.75 \$1.50 25c | 7-2 7-2 6-30 | 6-11 6-18 6-20 | Special Kerr-Addison Gold Mines, Ltd. (interim) Keyes Fibre Co., 6% prior preferred (quar.) | \$5c \$1.50 | 6-28 7- 2 | 5-31 6-22 6-15 | Class B (irregular) Mobile & Birmingham RR. Co., 4% pfd. (s-a) Modern Containers, Ltd., common (quar.) 5½% preferred (quar.) | \$2 ‡30c | 7-2 7-3 7-3 | |
| rcules Powder Co rshey Creamery, common (quar.) 7% preferred (s-a) | 50c 50c \$3.50 | 6-25 6-30 6-30 | 6-14 6-20 6-20 | Kidde (Walter) & Co., Inc Kimberly-Clark Corp., common (quar.) Extra | 25c 37½c 12½c | 7-2 7-2 7-2 | 6-12 6-12 | Modine Manufacturing Co. (quar.) Mojud Hosiery Co., 5% preferred (quar.) | 50c 62½c | 6-20 7- 2 | |
| bhard Spencer Bartlett & Co. (monthly) | 15c 15c 25c | 6-29 7-27 6-15 | 6-19 7-17 6- 2 | 4½% preferred (quar.) King-Seeley Corp., 5% conv. pfd. (quar.) Klein (D. Emil) & Co., Inc. (quar.) | \$1.12 ¹ / ₂ 25c 25c | 7-2 7-2 7-2 | 6-12 6-10 6-21 | Molson Brewery, Ltd. (quar.) Molybdenum Corp. of America Monarch Knitting Co., Ltd.— | ‡25c 12½c | 6-27 6-30 | |
| kok Oil Corp., class A % prior preferred (quar.) % preferred (quar.) | \$1.75 31 ¹ / ₄ c | 7-2 7-2 | 6-20 6-20 9- 5 | Koppers Company, common | 40c \$1.18 ³ / ₄ | 7- 2 7- 2 | 6-11 6-11 | 7% preferred (initial) 5% preferred (initial) 7% preferred | 1\$1.75 \$\$1.25 | 7-1 7-1 10-1 | |
| o Electric Light, common ommon ide & Dauch Paper Co., common | 30c 30c 25c | 9-15 12-15 6-30 | 12-5 6-4 | Common 4% conv. 1st preferred (quar.) | 25c \$1 | 7-2 7-2 | 6-20 6-20 | 5% preferred Monongahela Valley Water, 7% pfd. (quar.) Monroe Chemical Co., common (resumed) | \$1.25 \$1.75 25c | 10- 1 7-16 7- 2 | 1 |
| % preferred (quar.) % preferred 4 preferred (initial quar.) | \$1.25 \$1.18 \$1 | 6-30 6-25 6-30 | 6- 4 6- 4 | Kroger Grocery & Baking Co 6% 1st preferred (quar.) 7% 2nd preferred (quar.) | \$1.50 \$1.75 | 7-2 8-1 | 6-15 7-13 | \$3.50 preferred (quar.) Montana-Dakota Utilities, common | 87½c 15c | 7-2 7-2 | 10 |
| de & Dauch Paper Co. of Canada (quar.) land Furnace Co. (quar.) linger Consolidated Gold Mines, Ltd.— | 25c 50c | 7-3 7-2 | 6- 2 6-12 | Kuppenheimer (B.) & Co., Inc. (s-a) La Salle Extension University, 7% preferred Lambert Company (quar.) | 50c \$1.75 37½c | 7-2 7-2 7-2 | 6-23 6-16 | 5% preferred (quar.) Montgomery Ward & Co., Inc., com. (quar.) \$7 preferred (quar.) | \$1.25 50c \$1.75 | 7-2 7-16 7-2 | |
| Quarterly | \$10c 10c 40c | 6-30 6-25 6-29 | 6-2 6-15 6-15 | Lambton Loan & Investment Co. (Sarnia, Ont.) Semi-annual Lamson & Sessions Co., \$2.50 pfd.)quar.) | ‡\$1.50 62½c | 7-3 7-2 | 6-15 6-21 | Montreal Light Heat & Power Consolidated— Irregular Montreal Telegraph Co. (quar.) | ‡25c ‡48c | 6-30 7-16 | |
| lophane Company (irregular) It (Henry) & Co., Inc.— 1 class A | 250 | 9- 1 | 8-21 | Landis Machine Co., common (quar.) Common (quar.) Lang (John A.) & Sons, Ltd. (quar.) | 25c 25c ‡25c | 8-15 11-15 7- 3 | 8-4 11-5 6-11 | Moore Corp., Ltd., common (quar.) 7% preferred class A (quar.) (payable in U. S. funds) | \$1.75 \$ | 7-3 | |
| 1 class At t Renfrew & Co., Ltd., 7% pfd. (accum.) ok Drugs Inc. (quar.) | 25c \$\$5.25 25c | 12- 1 7- 3 6-30 | 11-21 6-15 6-20 | Latrobe Electric Steel Co. (quar.) Leath & Co., common | 30c 10c | 7-2 7-2 | 6-20 6-15 | 7% preferred class B (quar.) (payable in U. S. funds) | \$1.75 | 7-3 | |
| ker Electrochemical Co.— 4.25 preferred (quar.) | \$1.06 ¹ /4 50c | 6-28 7- 2 | 6- 1 6-20 | Common | 10c 62½c 62½c | 10- 1 7- 2 10- 1 | 9-15 6-15 9-15 | Moore-McCormick Lines, common (quar.) \$2.50 conv. preferred (quar.) Morrison Cafeterias Consolidated, Inc.— | 25c 62½c | 6-22 7- 2 | |
| ver Co., common (quar.) | 35c \$1.12 ¹ / ₂ 20c | 6-20 6-30 6-26 | 6-8 6-20 6-11 | Lehigh Portland Cement Co., com. (quar.) Lehigh & Wilkes-Barre Corp Le Roi Co | 25c \$2 25c | 8- 1 6-22 6-23 | 7-14 5-31 6- 9 | 7% preferred (quar.) Mount Royal Hotel, Ltd. (initiaı) Mount Vernon-Woodbury Mills— | \$1.75 \$30c | 7- 2 7-15 | |
| daille-Hershey Corp., \$2.50 cl. A (quar.)_ ston Oil Co. of Texas. 5% pfd. (accum.) | 62½c \$2.25 | 6-30 6-30 7- 2 | 6-20 6-15 6- 8 | Levy Brothers Co., Ltd Liberty Aircraft Products Corp.— \$1.25 conv. preferred (quar.) | \$10c 31¼c | 7-2 7-1 | 6-18 6-15 | 7% preferred (accum.) Mueller Brass Co. (quar.) Mullins Manufactured Corp.— | \$3.50 40c | 6-19 6-29 | |
| bell (Harvey), Inc. (quar.) | \$1.31 ¹ / ₄ 40c 10c | 6-20 6-30 | 6- 9 6-15 | Liggett & Myers Tobacco, 7% pfd. (quar.)_ Lima Locomotive Works, Inc | \$1.75 50c | 7- 2 6-27 | 6-12 6-13 | \$7 preferred (quar.) \$7 preferred (quar.) | \$1.75 \$1.75 | 9- 1 12- 1 | 1 |
| % preferred (quar.) nphreys Manufacturing Co., common % preferred (quar.) | \$1.50 20c \$1.50 | 9- 1 6-30 6-30 | 8-17 6-15 6-19 | Lincoln National Life Insurance Co — Quarterly Quarterly | 30c 30c | 8- 1 11- 1 | 7-26 10-26 | Murphy (G. C.) Co., 4%% preferred (quar.) Murphy Paint Co., Ltd., common (quar.) 5½% preferred (quar.) Murray Ohio Manufacturing Co | 120c | 7-2 7-1 7-1 | in (Nord) Interior |
| nter Manufacturing, 6% preferred (s-a)_ nts, Ltd., class A (interim) rlass B (interim) | 15c ‡50c ‡50c | 7-2 7-3 7-3 | 6-30 6- 8 6- 8 | Lincoln Telephone & Telegraph Co Class A (quar.) Class B (quar.) 5% preferred (quar.) | 50c 25c | 7-10 7-10 | 6-30 6-30 | Murray Ohio Manŭfacturing Co Muskegon Piston Ring Co Mutual Chemical Co. of America— | 30c 20c | 7- 2 6-30 | |
| on & Erie Mortgage (quar.) ssman-Ligonier, 5½% preferred (quar.)_ | \$\$1 68 ³ /40 | 7- 3 6-30 | 6- 9 5-31 | Link Belt Co.; 6½% preferred (quar.) | \$1.25 \$1.62 ¹ / ₂ 50c | 7-10 7-2 6-21 | 6-30 6-15 6- 5 | 6% preferred (quar.) 6% preferred (quar.) 6% preferred (quar.) | \$1.50 \$1.50 | 6-28 9-28 | |
| tig Sash & Door Co., common | 30c \$1.25 \$1.25 | 6-11 6-30 9-29 | 6-20 9-20 | Lion Match Co., Inc. Lipe-Rollway Corp., class A (quar.) \$1 preferred (quar.) | 12½c 25c | 6-30 6-30 | 6-16 6-16 | Mutual System, Inc., 6% preferred (quar.)_ Myers (F. E.) & Bros Co. (irregular) | \$1.50 37½c 75c | 12-28 7-16 6-28 | 1 |
| % preferred (quar.) al Cement Co. (quar.) nois Bell Telephone (irregular) | \$1.25 25c \$1.75 | 12-30 6-30 6-30 | 12-20 6-15 6-19 | Lipton (Thomas J.), Inc., 6% pfd. (quar.) Liquid Carbonic Corp.— 4½% preferred A (quar.) | 37½c \$1.12½ | 7-2 8-1 | 6-16 7-14 | Nachman Corp. (irregular) Nash Kelvinator Corp. Nashua Manufacturing Co., common | 12½c | 6-18 6-29 7- 2 | |
| nots Central RR. Co. (Leased Lines) | \$2 | 77 1 | 6-11 | Little Schuylkill Navigation RR. & Coal Co.— Semi-annual Lock Joint Pipe Co., 8% preferred (quar.) | 75c \$2 | 7-16 7- 2 | 6- 8 6-22 | 1st preferred (quar.) Extra 2nd preferred (quar.) | \$1.25 40c 50c | 7-2 | |
| hois Kunnercial Telephone Co | | 7-2 7-2 | 6-30 6- 4 | 8% preferred (quar.) 8% preferred (quar.) Common (monthly) | \$2 \$2 \$1 | 10- 1 1-2-46 6-30 | 9-21 12-22 6-20 | 7% class C preferred (quar.) Nathan Strauss Duparquet, 6% pfd. (quar.) National Automotive Fibres, Inc.— | \$1.75 37½c | 7-2 7-2 7-2 | |
| perial Chemical Industrial, Ltd.— Ordinary shares (final) | 5% | 7-21 | 4-20 | Locke Steel Chain (quar _i) | 30c 10c | 6-28 6-28 | 6-15 6-15 | 6% convertible preferred (quar.) | 15c 15c | 9- 1 12- 1 | 1 |
| perial Life Assurance Co. of Canada (quar.) perial Paper & Colour Corp. (irregular) perial Tobacco Co. of Canada, Ltd.— | \$1 | 7- 3 6-20 | 6-30 6- 8 | Loew's Inc., new common (initial quar.) Loew's (Marcus) Theatres, Ltd., common 7% preferred (quar.) | 37½c \$\$1 \$\$1.75 | 6-30 6-30 6-30 | 6-19 6- 7 6- 7 | 7% preferred (quar.) | 150c 144c 25c | 7-3 7-3 7-1 | |
| iana Gas & Chemical Corp.— common (irregular) | 10c | 6-30 7- 2 | 5-15 6-20 | Loft Candy Corp. Lone Star Cement Corp. (quar.) Lord & Taylor, common (quar.) | 15c 37½c \$1 | 7-14 6-30 7- 2 | 6-25 6-11 6-15 | 7% 1st preferred (quar.) 7% 2nd preferred (quar.) National Cash Register (quar.) | \$1.75 \$1.75 25c | 7-1 7-1 7-14 | |
| 3 preferred (quar.) iana & Michigan Electric— ½% preferred (irregular) | 75c | 7-2 7-2 | 6-20 6- 4 | Lorillard (P.) Co., common 7% preferred (quar.) Louisville Gas & Electric (Ky.), common | 25c \$1.75 37½c | 7- 2 7- 2 7-25 | 6- 8 6- 8 6-30 | National Electric Welding Machine | 50c | 8- 1 | |
| <pre>%%% preferred (main)</pre> | 30c | 7-15 7- 1 7- 2 | 7-2 6-20 6-12 | 5% preferred, \$100 par (quar.) 5% preferred, \$25 par (quar.) Lunkenheimer Co., 6½% preferred (quar.) | \$1.25 31¼c | 7-14 7-14 | 6-30 6-30 | Quarterly | 20 500 \$500 | 8-1 7-2 7-2 | |
| % preferred (quar.) | \$1.25 \$1.25 | 6-30 | 6- 7 | 6½% preferred (quar.) 6½% preferred (quar.) | \$1.62 ¹ / ₂ \$1.62 ¹ / ₂ \$1.62 ¹ / ₂ | 7-2 10-1 1-2-46 | 6-21 9-21 12-22 | \$1.50 preference (quar.) | ^{‡37½c} 12½c \$1.50 | 7-2 6-30 8-1 | |
| ustrial Brownhoist Corp De conv. 1st preferred (accum.) ustrial Silica Corp., 6½% pfd (accum.) ersoll-Rand Co., 6% preferred (s-u) | 30c \$1.62½ | 7-2 9-10 | 6-15 9- 1 | Lynchburg & Abingdon Telegraph Co. (s-a)_ Lynn Gas & Electric (quar.) Macfadden Publications— | \$3 \$1.25 | 7- 2 6-30 | 6-15 6- 8 | National Oil Products | 25c 25c | 7-2 6-29 | |
| ersoll-Rand Co., 6% preferred (s-a) piration Consolidated Copper | \$3 25c | 7- 2 6-25 | 6- 4 6- 8 | \$1.50 partic, preferred (irreg.) MacMillan Petroleum Corp Macy (R. H.) Co. (quar.) | 75c 15c 40c | 7-1 6-20 7-2 | 6-20 6-12 | National Refining Co., 8% pfd. (quar.) | \$2 | 8-15 7-2 7-2 | |
| er-City Baking, Ltd ernational Bronze Powders, Ltd | \$0.0375 ‡75c | 7-31 6-30 | 6-30 6-15 | Madsen Red Lake Gold Mines, Ltd Mallory (P. R.) & Co., 4¼% preferred\$ | 14c | 6-28 6-20 | 6- 6 6- 1 5-24 | National Steel Car Corp. Itd. (guar.) | 25c 50c ‡25c | 6-21 7-2 7-15 | |
| ommon (quar.) % participating preferred (quar.) ernational Harvester, common (quar.) | 20c \$37½c 65c | 7-15 7-15 7-16 | 6-15 6-20 | Manufacturers Life Insurance Co. (Toronto, Ont.) (s-a) Mapes Consolidated Manufacturing (quar.) | | 7-3 7-2 | 6-26 6-15 | National Sugar Refining National Supply Co., 6% prior pref. (quar.) 5½% prior pref. (quar.) \$2 10-veep prefrance. (quar.) | 35c \$1.50 \$1.37½ | 7-2 6-30 6-30 | |
| ernational Metal Industries— Class A (interim) | ‡35c | 7-3 | 6-11 | Margay Oil Corp. (quar.) Marine Midland Corp. (increased) Marine Midland Trust Co. (N. Y.) (quar.) | 25c 12½c 30c | 7-10 7-2 6-22 | 6-20 6-15 6-15 | Newberry (J. J.) Co., common (quar.) | \$1 60c 13c | 6-30 7-2 7-2 | 1 |
| ernational Minerals & Chemical Corp | 50c \$1 | 6-30 | 6-15 6-15 | Marion Reserve Power, \$5 preferred (quar.) Marion Water, 7% preferred (quar.) Maritime Telegraph & Telephone Co., Ltd | \$1.25 \$1.75 | 7-2 7-2 | 6-15 6-11 | New Hampshire Fire Insurance (quar.) | \$1.50 40c | 6-30 7- 2 | (|
| ernational Nickel Co. of Canada, Ltd % preferred (\$100 par) (quar.) % preferred (\$5 par) (quar.) | †40c ‡\$1.75 †834c | 8-1 8-1 | 5-31 7-3 7-3 | Common (quar.) 7% preferred (quar.) | 1171/00 | 7-16 7-16 7-2 | 6-20 6-20 | New Jersey Power & Light Ar | 37½c \$1.50 25c | 6-20 7- 2 6-30 | |
| ernational Paper Co., 5% pfd. (quar.) ernational Power Co., Ltd 1% preferred (accum.) | \$1.25 | 6-29 | 6-8 6-8 | Marlin-Rockwell Corp. Marshall Field & Co., 4 ¹ / ₄ % pfd. (quar.) Martin-Parry Corp. | 15c | 7- 2 6-30 7- 2 | 6-14 6-15 6-20 | New Jersey Power & Light, 4% pfd. (quar.)_ New Jersey Water, 7% preferred (quar.) | \$1 \$1.75 | 7-2 7-2 | e |
| ternational Salt Co | 50c 45c \$1.75 | 7-2 7-2 | 6-15* 6-15 6-13 | Marven's Ltd., 5% preferred (initial quar.)_ Mascot Oil Company Massachusetts Investors Second Fund. Inc | \$\$1.25 1c 11c | 7-2 6-25 6-20 | 6-15 5-31 | Newport News Shipbuilding & Dry Dock— | \$1.62 ¹ / ₂ | 6-21 8- 1 | 6 |
| erstate Telephone, \$6 preferred (quar.) erstate Department Stores (quar.) | \$1.50 35c | 7- 2 7-14 | 6-15 6-23 | Mathieson Alkali Works, common (quar.) 7% preferred (quar.) McClatchy Newspapers, 7% pfd. (quar.) | 25c \$1.75 43 ³ /4c | 6-30 6-30 8-31 | 6- 5 6- 5 8-30 | New York City Omnibus | 50c 75c | 7-16 6-26 | E |
| erstate Natural Gas Co., Inc estment Co. of America (quar.) estment Foundation, Ltd | \$1 25c | | 6-15 6-12 | 7% preferred (quar.) McCord Corp., \$2.50 preferred (quar.) | 43 % c 62 ½ c | 11-30 6-30 | 11-28 6-19* | New York Trust Co., (increased quar.) | \$2.50 \$2.50 \$1 | 7-2 7-2 7-2 | 6 |
| % conv. preferred (quar.) n Fireman Mfg. Co. (quar.) Quarterly | \$75c 30c 30c | 9- 1 12- 1 | 6-15 8-10 11-10 | McCrory Stores Corp. (quar.) McKee (Arthur G.), class B (quar.) McKesson & Robbins, \$4 preferred (quar.) | 25c 75c \$1 | 6-30 7- 2 7-15 | 6-19 6-20 7- 2 | Noblitt-Sparks Industries, Ltd | 10c 50c | 6-25 6-30 | E |
| ring Trust Co. (N. Y.) (quar.) maica Public Service Co., Ltd., com. (quar.) 7% preferred A (quar.) | 15c 17c | 7-2 7-3 | 6-13 5-31 | Meadville Telephone, 5% preferred (s-a) Melchers Distilleries, 6% partic. pfd Mengel Co., common | 62½c ‡30c 10c | 7-2 6-30 6-30 | 6-15 5-31 | \$6 1st preferred B (quar.) North American Co. | \$1.50 \$1.50 | 7- 2 7- 2 | 6 |
| 7% preference B (quar.) 5% preference C (quar.) | x13/4 % x11/4 % | 7-3 7-3 7-3 | 5-31 5-31 5-31 | 5% convertible 1st preferred (s-a) Mercantile Acceptance Corp. of California | \$1.25 | 6-30 | 6-8 6-8 | for each 100 shares held (subject to | | | |
| 5% preference D (quar.) maica Water Supply Co., \$5 pfd. (quar.) | x1¼% \$1.25 | 7-3 6-30 | 5-31 6-15 | 6% preferred (quar.) 6% preferred (quar.) 5% 1st preferred (quar.) | 30c 30c 25c | 9-5 12-5 9-5 | 9-1 12-1 9-1 | 6% preferred (quar.) 5¾% preferred (quar.) | 75c 71%c | 7-2 7-2 7-2 | 6 6 6 |
| mestown Telephone Corp.— 6% 1st preferred (quar.) 5% preferred class A (s-a) | \$1.50 \$2.50 | 7-2 7-2 | 6-15 6-15 | 5% 1st preferred (quar.) Merchants & Miners Transport'n Co. (quar.) | 25c 50c | 12- 5 6-30 | 12- 1 6-15* | Prior preferred (quar.) | 87½c 20c | 7- 2 7- 2 | 6 |
| fferson Electric Co | 50c | 6-29 | 6-15 | Merck & Co., Inc., common (quar.) 4½% preferred (quar.) 5¼% preferred (quar.) | 25c \$1.12½ \$1.31¼ | 7-2 7-2 7-2 | 6-20 6-20 6-20 | North Carolina R.R. Co., 7% preferred (s-a) North Star Oil, Ltd., 7% pfd. (accum.) Northern Natural Gas Co | \$3.50 \$8 ³ / ₄ c 50c | 8-1 7-3 6-25 | 7 6 6 |
| 5½% preferred (quar.) 6% preferred (quar.) 7% preferred (quar.) | \$1.50 \$1.75 | 7-2 | 6-11 6-11 6-11 | Mesta Machine Co | 62½c \$1.75 | 7- 2 6-30 | 6-16 6-20 | \$6.50 preferred (quar.) | ¢1 co14 | 7. 9 | 6 |
| | | | 6- 6 | Meyer-Blanke Co., 7% preferred (quar.) | 97½c \$1.75 | 7-2 7-2 | 6- 5 6-22 | Northwestern Leather, common (initial) \$2,50 preferred (initial) (s-a) | 37½c | 7- 2 | 6 |
| wel Tea Co., Inc., common (quar.) 4¼% preferred (quar.) nes & Laughlin Steel Corp., com. (quar.)_ | | | 7-18 6- 1 | Michigan Public Service Co | 1.1 | | | Northwestern Telegraph Co. (s-a) Norwalk Tire & Rubber Co., 7% pfd. (quar.) | | | 6 |

۰.

- Marrie

161 Number 4305

THE COMMERCIAL & FINANCIAL CHRONICLE

6-20

| Volume 161 | Number | 4395 | | |
|--|---|---|---|-------------------------------|
| Na | me of Company | | rer Share | When Payable |
| Nova Scotia Ligh Increased (qu Nu-Enamel Corp Ogilvie Flour Mil | (quar.) | | \$\$1.50 7½c \$25c | 7-3 6-30 7-3 |
| Ogilvie Flour Min Ohio Brass, class Class B | s A er, \$6 preferred | d (accum.) | 40c 40c \$1.50 | 6-23 6-23 7-2 |
| Class B Ohio Cities Wate Ohio Edison Co. Ohio Finance Co 5% preferred Ohio Seamless T | , 4.40% prefer b., 4½% prefer (quar.) | red (quar.) red (quar.)_ | \$1.10 $$1.12\frac{1}{2}$ \$1.25 | 7-2 7-2 7-2 |
| Ohio Seamless T \$1.75 prior pr Ohio Water Ser Olin Industries, | fube Co.— eference (quar. vice Co |) | 43 ³ /40 22 ¹ /20 | 6-20 6-30 6-30 |
| | | | | 6-30 7-2 |
| Omnibus Colport 8% preferred Ontario Loan & Ontario Steel Pr 7% preferred Oppenheim, Coll Otis Elevator Co | (quar.) | l., common | \$1.25 \$25c \$\$1.75 50c | 8-15 |
| Otis Elevator Co. 6% preferred | (quar.) Aircraft. Ltd | | 20c \$1.50 \$25c | 7-10 6-20 6-20 10- 1 |
| Otis Elevator Co. 6% preferred Ottawa Car & A Ottawa Light He Common (qua 5% preferred Otter Tail Powe | Ry. (quar.) eat & Power, La r.) | td.— | . ‡50c . ‡15c | 7-3 7-1 |
| 5% preferred Otter Tail Powe \$4.25 preferre | (quar.) r Co. (Minn.)- d (quar.) | | \$1.06 ¹ / ₄ | 7-1 7-2 |
| \$4.25 preferre \$4.50 preferre Pacific Coast Ag Pacific-American | i investors, inc. | | | 7-2 6-20 |
| \$5.50 conv. pr Preference (qu Pacific Indemnit | ior preferred (quar.) y Co. (quar.) | uar.) | \$1.37½ 37½c 50c | 7-1 7-1 7-2 |
| Pacific Indemnit Pacific Lighting Pacific Public S Pacific Telephon | e & Telegraph, (quar.) | (quar.) common | \$1.25 10c \$1.50 \$1.50 | 6.20 |
| Page-Hersey Tub | es, Ltd. (initia (quar.) | l quar.) | 131 /4C | 7-2 7-2 |
| Panhandle Easte | rn Pipe Line Co |).— | | 6-27 |
| Deromount Picti | ires Inc (duar | A second s | 500 | 6-29 6-27 6-27 |
| Paraffine Cos., c Extra 4% preferred Peerless Casualt Peninsular Telep | | | | 7-14 6-30 7- 1 |
| Common (quar Common (quar Common (quar | r.))) (quar.) | | 50c 50c 50c | 10- 1 1-2-46 4-1-46 |
| \$1.40 class A \$1.40 class A \$1.40 class A | (quar.) (quar.) (quar.) | | 35c 35c 35c | 8-15 11-15 2-15-46 |
| \$1.40 class A \$1.40 class A \$1.40 class A Penn Electric Sw Penn Traffic Co Penney (J. C.) C | (s-a) (s-a) (o. (quar.) | | 12½c 75c 70c | 7-25 6-30 7- 2 |
| Pennsylvania Ed \$5 preferred Pennsylvania Gla Common (qua | (quar.) | | \$1.20 | 7- 2 7- 1 |
| Pennsylvania Gli Common (qua 5% preferred Pennsylvania Po \$5 preferred (| (quar.) wer Co., \$5 pfd wer & Light Co | . (quar.) | \$1.25 \$1.25 | 7-1 8-1 |
| \$5 preferred (\$6 preferred \$7 preferred | (quar.) (quar.) (quar.) | | \$1.25 \$1.50 \$1.75 | 7-2 7-2 7-2 |
| Pennsylvania Ra Pennsylvania Su Pennsylvania Te | gar, 5% prefer lephone Corp.— | red | \$1 12½c | 6-27 7- 2 |
| Spreferred (Sc preferred (Sc preferred (Sc preferred (Pennsylvania Re Pennsylvania Te Sc preferred (Penpis Drug St Peoples Gas Ligi Peoria Water W Perfect Circle C Perfection Stove Perkins Machine Permutit Compa Pernon Gold Mir Pet Milk Co., con 4½% 2nd pref 4½% 2nd pref Petroleum Corp. Sp preference Philadelphia Co., Sc preference | ores, Inc ot & Coke Co. (| quar.) | 62 ½ c 40 c \$1 | 6-30 7-2 7-14 |
| Perfect Circle C Perfection Stove Perkins Machine | o. (quar.) Co. (quar.) & Gear (qual | | 50c 37½c \$1 | 7-2 6-30 7-2 |
| Permutit Compa: Perron Gold Mir Pet Milk Co., con | ny nes, Ltd. (quar. nmon (quar.) |) | 15c ‡2c 25c | 6-30 6-30 7- 2 |
| 4 ¹ / ₄ % 1st pref 4 ¹ / ₄ % 2nd pref Petroleum Corp. | erred (quar.) erred (quar.) of America | | \$1.06 ¹ /4 \$1.06 ¹ /4 20c | 7-2 7-2 6-28 |
| Pfaudler Compar Philadelphia Co., \$5 preference | \$6 preference (quar.) | (quar.) | 25c \$1.50 \$1.25 | 7-2 7-2 7-2 |
| \$5 preference Philadelphia Dai \$4.50 1st prefe \$4 non-cum, 2 Philadelphia Elec Philadelphia Elec Philadelphia Tra Participating 1 Phoenix Insuran Pick (Albert) Cc Preferred Pickle Crow Gold | ry Products Co. erred (quar.) nd preferred | | \$1.12 ¹ / ₂ \$1 | 7-2 7-2 6-30 |
| S1 preferred (c Philadelphia Elec Philadelphia Elec | tric Power, 8% | pfd. (quar.) | 25c 50c | 6-30 7-1 |
| Participating phoenix Insuran Pick (Albert) Co | preferred (s-a). ce Co. (Hartfor | d) (quar.) | 50c 50c 25c | 10-22 7-2 7-14 |
| Preferred Pickle Crow Gold Pillsbury Mills C | I Mines (interin | n) | \$2.50 ‡5c | 7-14 6-30 |
| \$4 preferred (Pittsburgh Besse Common (s-a) | quar.) mer & Like Er | ie RR. Co.— | \$1 75c | 7-16 10- 1 |
| Pick (Albert) CC Preferred Pickle Crow Gold Pillsbury Mills C S4 preferred (Pittsburgh Besse Common (s-a) Pittsburgh Fort Common (quar 7% preferred Pittsburgh Plate Pittsfield Coal G | Wayne & Chica (quar.) | go— | \$1.75 \$1.75 | 7-2 7-3 |
| Common (quan 7% preferred Pittsburgh Plate Pittsburgh Plate Dittsbur Co., \$5 Planters Nut &: Plough, Inc. (quan Plume & Atwood Plymouth Oil C Port Huron Sulp 4% preferred Power Corp. of C | Glass as (quar.) pfd. class B (s- | -a) | 75c \$1 \$2.50 | 7- 2 6-23 6-30 |
| Plough, Inc. (que Plume & Atwood | Manufacturing | Co. (quar.) | 15c 50c 25c | 7-2 7-2 6-28 |
| Port Huron Sulp 4% preferred Powell River Lt | hite & Paper C (quar.) | o.— | \$1 • 125c | 7- 2 6-30 |
| Power Corp. of C 6% 1st preferr 6% non-cum. | Canada, Ltd.— ed (quar.) | d (quar.) | \$\$1.50 \$75c | 7-16 7-16 |
| Pratt & Lamber Preferred Acciden Premier Gold Mi | t, Inc nt Insurance (N Ining Co., Ltd | . Y.) (quar.) | 45c 20c ‡1c | 7-2 6-19 7-16 |
| Price Bros. & Co Propper-McCallur | ne Mines (quar. ., Ltd., 5½% pi n Hosiery, 5% | fd. (quar.) pfd. (s-a)_ | \$2.50 | 7-14 7-1 7-2 |
| Provent and a series of the se | es, Ltd. (interin ington Insuran | m) ce Co. (R. I.) | \$2.50 \$5c | 7- 4 6-22 |
| Prudential Invest Public National E Quarterly | ting Corp Bank & Trust C | o. (N. Y.)— | 6c \$37%c | 6-30 7- 2 |
| Public Service Co 5% preferred (6% preferred (| . of Colorado— monthly) monthly) | | 41%c 50c | 7-2 7-2 |
| 7% preferred (Public Service Co 6% preferred (| monthly) rp. of New Jers monthly) | sey, common | 58 ¹ / ₃ c 25c 50c | 7- 2 6-29 7-16 |
| 5% preferred (6% preferred (7% preferred (7% preferred (Public Service Co 5% preferred (Public Service Co 5% preferred Public Service Ele | (quar.) c. & Gas \$5 pi | fd. (quar.) | \$1.25 \$1.25 | 7-2 6-30 |
| Publication Corp. Common non-v | , common voti oting (quar) | ng (quar.) | 50c 50c | 6-30 6-25 6-25 7-2 |
| nu original pr | eferred (quar.) er & Light Co- | | \$1.75 | 1- 2 |

| Holaers of Rec. | Name of Company | Per Share | When Payable |
|-----------------------|---|---|--------------------------------|
| 6-14 6-15 | Pure Oil Co.— 5% preferred (quar.) 6% preferred (quar.) Purolator Products, Inc Quaker Oats Co., common (quar.) bxtra | \$1.25 \$1.50 | 7-2 7-2 |
| 5-28 6- 8 6- 8 | Purolator Products, Inc Quaker Oats Co., common (quar.) Extra | 10c 75c | 7- 2 6-25 |
| 6-11 6-15 6- 9 | Quincy Market Cold Storage, 5% preferred_ Radio Corn of America, 55 for a formation | \$1.50 \$1.25 | 8-31 8-1 |
| 6-9 6-9 | 6% 1st preferred (accum.) | \$1.50 | 7- 2 7-25 |
| 6-15 6-11 | 34% preferred A (initial quar.) Rapid Electrotype Co., common (quar.) | 933/4C 371/2C | 7- 1 9-15 |
| 6-15 6-15 6-15 | Reading Co., 2nd preferred (quar.) Real Silk Hosiery Mills, 7% pfd. (accum.)_ | 50c 50c \$15 | 7-12 |
| 7-16 7-16 6-15 | Raiston Purina- 33% perferred A (initial quar.) | \$1.25 50c 87½c | 7-2 |
| 5-23 5-23 9- 1 | Reed Roller Bit Co Regent Knitting Mills, Ltd \$1.60 non-cum, preferred (ouar) | 25c \$40c | 6-30 |
| 6- 1 4-25 | \$1.60 non-cum, preferred (quar.) Reliance Electric & Engineering Co Beliance Manufacturing Co | \$40c \$40c 25c | 9-1 12-1 6-29 |
| 4-25 6-15 | 7% preferred (quar.) Remington Rand, Inc., common (quar.) \$4.50 preferred (quar.) Reo Motors, Inc Republic Investors Fund | 30c \$1.75 30c | 8-1 7-1 7-2 |
| 6-15 6- 6 | Reo Motors, Inc. Republic Investors Fund— | \$1.12 ¹ / ₂ 37 ¹ / ₂ c | 7-2 6-25 |
| 6-15 6-15 | 6% p1d, A (quar.) 6% p1d, B (quar.) 6% p1d, B (quar.) 6% prior preferred (quar.) 6% prior preferred A (quar.) 6% prior preferred A (quar.) 6% prior preferred A (quar.) | 150 150 250 | 8-1 8-1 7-2 |
| 6-15 6-30 6-18 | 6% preferred (quar.) 6% prior preferred A (quar.) Revere Copper & Brass, Inc.— | \$1.50 \$1.50 | ¥- 2 |
| 6-18 6-30 6-15 | 6% pice preferred A (quar.) | \$1.31 ¹ / ₄ 25c \$1.37 ¹ / ₂ | 8-1 7-2 7-2 |
| 6-14 6-16 | Reynolds Spring Co Rice-Stix Dry Goods Co 7% 1st preferred (over) | 25c | 6-30 |
| 6-12 6-15 6- 8 | 7% 2nd preferred (quar.) 7% 1st preferred (quar.) | \$1.75 \$1.75 \$1.75 | 7-1 7-1 10-1 |
| 6-9 6-9 | Rice-Stix Dry Goods Co.— 7% 1st preferred (quar.). 7% 2nd preferred (quar.). 7% 1st preferred (quar.). 7% 2nd preferred (quar.). Richmond Water Works, 6% pfd. (quar.). Ritter Company, Inc 5% convertible preferred (quar.). Stiver Raisin Paper Co | \$1.75 \$1.50 25c | 10- 1 10- 1 7- 2 7- 2 |
| 7- 2 6-20 6-15 | Riverside & Dan River Cotton Mills Inc | | |
| 9-15 12-15 3-15 | 6% preferred (s-a) Riverside Silk Mills— \$2 participating A preferred (quar.) | \$3 \$50c | 7-2 7-3 |
| 8- 4 11- 5 2- 5 | S2 participating A preferred (quar.) Robertson (P. L.), Ltd., common (quar.) Preferred (quar.) Rochester Telephone Corp., common 4½% preferred class A (quar.) Rockwood & Co., 5% prior pfd. (quar.) 5% preferred (quar.) | 50c 62½c 20c | 7-2 7-2 7-2 |
| 7-10 6-12 | 4½% preferred class A (quar.) Rockwood & Co., 5% prior pfd. (quar.) 5% preferred (quar.) | \$1.12 ¹ / ₂ \$1.25 \$1.25 | 7-2 7-2 7-2 |
| 6-11 6-11 | 5% preferred class A (quar.) 5% preferred class A (quar.) Romeser & Pendleton, Inc. | \$1.25 25c 15c | 7-2 |
| 6-15 6-15 | Rome Cable Corp. (quar.) Roos Bros., Inc. (quar.) Royal Industrial Bank of New York (irreg.)_ Ruberoid Co | 50c 30c | 6-20 6-25 |
| 7-16 6-15 | Russell Industries Ltd common (quar) | +20a | 6-25 6-30 6-30 |
| 6-15 6-15 6- 2 | 7% preferred (quar.) Russell-Miller Milling 4½% pfd. (s-a) Ryan Consolidated Petroleum Corp. (s-a) Safeway Stores, new common (initial quar.) | \$2.25 10c 25c | 7- 1 6-25 7- 1 |
| 6-15 6-15 | Safeway Stores, new common (initial quar.) 5% preferred (quar.) Safety Car Heating & Lighting Co., Inc | \$1.25 \$1 | 7- 1 7- 2 |
| 6-8 6-21 6-11 | St. Louis Bank Bldg. & Equipment St. Regis Paper, \$2.50 prior pfd. (quar.) 5% Znd preferred (quar.) San Antonia Transportation Co | 621/20 | 6-30 7-2 7-2 |
| 6-15 6-20 6-21 | Semi-annual | 750 | 7-15 6-30 12-31 |
| 6-22 5-31 6-10 | San Jose Water Works, common Sangamo Electric Co. | 50c 25c \$1.37½ | 7-2 7-2 7-2 |
| 6-10 6-10 | Scott Paper Co., \$4 preferred (quar.) \$4.50 preferred (quar.) Scovill Manufacturing Co. (quar.) Scronic Floating Co. (quar.) | \$1 \$1.12 ¹ / ₂ 50c | 8-1 8-1, 7-2 |
| 6-15 6-20 6- 1 | Scruggs-Vandervoort-Barney, common (s-a) | \$1.50 25c | 7-2 7-14 7-14 |
| 6- 1 6-20 | Extra 3½% preferred (s-a) 6% 1st preferred (s-a) 7% 2nd preferred (s-a) | 50c \$1.75 \$3 | 7- 2 7- 2 7- 2 |
| 6-20 6-2 6-2 | Seagrave Corp., 5% preferred (quar.) | \$3.50 \$1.25 \$1.25 | 6-30 9-30 |
| 6-8 10-1 | Securities Acceptance Corp., common (quar.) 5% preferred (initial quar.) Securities Corp. General, com. (stk. div.)— One share of International Utilities Corp. | 10c 31¼c | 7-2 7-2 |
| 6-15 6-30 6-30 | common for each ten shares held or cash for fractional shares | | 6-30 |
| 5-31 7- 2 | \$7 preferred (quar.) \$6 preferred (quar.) | \$1.75 \$1.50 \$1.25 | 6-30 6-30 6-30 |
| 9-15 | Sefton Fibre Can, 5% prior pfd. (quar.) Seiberling Rubber Co., \$2.50 pfd. (quar.) 5% preferred A (ouar.) Selected American Shares, Inc | 62c \$1.25 19c | 7-2 7-2 6-30 |
| 6-11 6-11 | Servel, Inc., \$4.50 preferred (quar.) Shamrock Oil & Gas (quar.) Extra | \$1.12 ¹ / ₂ 50 50 | 7-1 7-2 7-2 |
| 6-11 6-16 6- 9 | Sharon Steel Corp., common | 25c \$1.25 25c | 6-29 7-2 6-21 |
| 6-1 6-15 6-15 | Shattuck (Frank G.) Co. (increased) Sheep Creek Gold Mines, Ltd. (quar.) Sherritt Gordon Mines, Ltd. | 13c 12c 15c | 7-16 6-28 8- 1 |
| 6- 1 6-25 | Sherwin-Williams (Canada), com. (interim) 7% preferred (quar.) | \$1.75 \$1.25 | 7- 3 6-30 6-30 |
| 6-9 6-20 | Shuron Optical Co. (quar.) Sicks Breweries, Ltd. (quar.) Sigma Mines, Ltd. (interim) Silverwood Western Dairies (initial quar.) Silverwood Western Dairies (initial quar.) | 35c \$25c \$30c | 6-30 7-28 |
| 6-20 6-14 6- 5 | 7% preferred (quar.) | \$\$1.75 | 6-29 |
| 6-15 6-15 | Sloss-Sheffield Steel & Iron, common | 15c 30c | 6-21 6-21 |
| 5-31 6-20 6-20 | Common (quar.) | 50c \$1.50 ‡25c | 7-2 7-2 7-30 |
| 6- 2 6- 7 | Smith (Howard) Paper Mills, common 6% preferred (quar.) Smith (J. Hungerford), 6% preferred Snap-On-Tools Corp. (quar.) | \$1.50 \$15c 25c | 7-20 6-29 6-23 |
| 6-15 6-20 | Snap-On-Tools Corp. (quar.) Solar Aircraft Co.— 50c convertible preferred A | | 7-16 |
| 6-15 6-15 | Solar Manufacturing Corp.— 55c cum. conv. preferred A (quar.) | 1334c | 8-15 |
| 6-15 6- 1 6-15 | Sonotone Corporation Sorg Paper Co., 6% preferred A (accum.) 4.6% preferred B (accum.) | 5c \$1.50 \$1 | 6-30 7- 2 7- 2 |
| 7- 2 5-31 | Soss Manufacturing Co | 12/20 | 6-25 7- 2 |
| 5-31 6- 8 | 5% preferred (quar.) South Penn Oil Co. (quar.) South Pittsburgh Water, 4½% pfd. (quar.) | 62½c 40c \$1.12½ | 6-29 7-16 |
| 6-8 6-20 | South Porto Rico Sugar, common (irreg.) Common (interim) 8% preferred (quar.) | 50c \$1 \$2 | 6-25 7- 2 7- 2 |
| 6-20 | | | |

| | | | | 2709 |
|-------------------------------|---|--|---------------------------|------------------------------|
| Holders of Rec. | Name of Company South West Pennsylvania Pipe Line | | When Payable | Holders of Rec. |
| 6-8 6-8 6-20 | 5% original preferred (quar.) | 50c 37½c 34%c | 7- 2 7-15 7-15 | 6-15 6-20 |
| 6- 1 6- 1 8- 1 | Common (quar.) | . ‡20c | 8-15 7-16 | 6-20 7-20 6-20 |
| 6-11 | Southwestern Associated Telephone- | | 6-18 7- 2 | 5-28* 6-15 |
| 6-30 6- 9 | Southwestern Life Insur. Co. (Dalias) (quar.)_ Springfield Fire & Marine Insurance (quar.) | \$1.25 35c | 7-2 | 6-15 7-11 |
| 9- 1 6-14 6-21 | Educe D Co., common | 50c | 6-30 7- 2 | 6-16 6-30 |
| 6-15 6-15 6-15 | Squibb (E. R.) & Sons- \$5 preferred A (quar.) \$4.25 preferred B (quar.) Staley (A. E.) Manufacturing- | \$1.25 \$1.06 ¹ /4 | 8- 1 8- 1 | 7-16 7-16 |
| 6-15 6-22 | \$5 preferred (quar) | \$1.25 \$\$2 \$1.25 | 6-20 7-2 7-14 | 6-10 6-15 6-30 |
| 8-1 11-1 6-20 7-21 | Standard Steel Spring Co. | 100 | 7-14 6-30 6-27 | 6-30 6-15 6-16 |
| 6-20 6- 8 6- 8 | Stayton Oil Co. (quar.) Stayton Oil Co. (quar.) | 50c 15c | 6-28 7- 9 | 6-19 6-23 |
| 6- 5 7-16 | 5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.) Stedman Brothers, Ltd., common (interim) 6% conv. preferred (quar.) | \$1.25 \$1.25 \$1.25 | 6-30 9-29 12-29 | 6-15 9-15 12-15 |
| 7-16 6-11 6-11 | Steel Products Engineering (quar.) | \$750 20c | 7-2 | 6-20 6-20 6-15 |
| 6-11 7-10 | Ctartin Dies. Broies, Inc., 6% pid. (quar.). | 7½0 250 | 7-2 7-1 | 6-20 |
| 6-11* 6-15* 6-15 | Struthers Wells Company | | 6-20 | 6-9 6-9 6-9 |
| 6-15 | St.25 preferred (quar) | 31 ¼c 50c 25c | | 8- 4 |
| 6-15 9-15 9-15 6-11 | Superior Steel Corp | 10c 30c 40c | 6-30 7-2 7-2 7-2 | 6-1 6-15 6-1 |
| 6-18 6-18 | Syracuse Transit Corp., common | 50c | 7-2 7-3 9-1 | 6-20 4-28 8-15 |
| 6- 5 6-21 | Tacony-Palmyra Bridge, common | 50c 50c | 12- 1 6-30 6-30 | 11-15 6-16 6-16 |
| 6-12 6-20 | Class A 5% preferred (quar.) Taggart Corp., \$2.50 preferred (quar.) Talcott (James) Inc., common (quar.) | 62%6 | 8-1 7-2 | 6-18 6- 9 |
| 6-20 6-15 6-15 | Tamblyn (G.) Ltd., common (quar.) | 68¾c ‡20c | 7-3 | 6-15 6-15 6- 8 6- 8 |
| 6-15 6-15 6-15 | Temple Coal Co., \$6 preferred (quar.) Tennessee Alabama & Georgia Ry (prec) | \$1.75 25c 25c | 7-2 | 6-15 6- 4 6-15 |
| 6-11 6-13 6-9 | Tennessee Corp Texas Co. (quar.) Texon Oil & Land Textron Incorporated, \$2.50 pr. pref. (quar.) \$2.50 prior pref.renze. (quar.) | 250 | 6-29 7- 2 | 6- 7 6- 8* 6- 4* |
| 5-28 6-11 6-15 | Thew Shovel Co., common | 62½0 62½0 500 | 8-1 11-1 7-16 | 7-21 10-22 7- 2 |
| 6-15 6-25 6-11 | Thrift Stores, Ltd.— | \$1.30 140% c | 6-18 7- 2 | 6-15 |
| 6-18 6-18 | \$4.50 preferred \$3.75 preferred (initial quar.) | \$1.121/2 | 7-2 7-2 | 6-10 |
| 6-15 6-20 6-9 | Timken-Detroit Axle Tip-Top Tailors, Ltd. (quar.) Tom Bell Royalty | 50c \$7½c | 6-20 7-3 6-25 | 6- 9* 6- 1 6-15 |
| 6-9 7-1 6-15 | Tooke Brothers, Ltd. (interim) Toronto General Trusts (quar.) Trailmobile Co., common 7% preferred (quar.) | 25c \$\$1.25 12½c | 7-3 7-3 6-29 | 6-15 6- 8 6-16 |
| 12-15 6-11 6-20 6-25 | 7% preferred (quar.) Trinity Universal Insurance Co. (quar.) Quarterly Tubize Rayon Corp., common | \$1.75 25c 25c | 6-29 8-15 11-15 | 6-16 8-10 11-10 |
| 7-20* 7-20* | Tubize Hayon Corp., common | 25c \$1.18 ³ 4 \$\$1.75 | 7-2 7-2 7-14 | 6-20 6-20 6-29 |
| 6-15 6-4 6-22 6-22 | Twentieth Century-Fox Film Corp.— Common (quar.) | 50c 37½c | 6-30 6-30 | 5-31 5-31 |
| 6-15 6-15 | | | 6-25 7- 2 6-30 | 6-15 6-19 6-13 |
| 6-15 6-20 9-20 | Underwood Corporation Union Bag & Paper Corp. Union Carbide & Carbon Corp. (quar.) Union Metal Manufacturing, com. (quar.) | 150 | 6-30 6-23 7= 2 | 6-14 6-15 6- 1 |
| 6-9 6-9 | Union Pacific RR. Co. (quar.) | \$1.50 | 6-22 6-22 7- 2 | 6-9 6-9 6-4 |
| 6-15 | Union Trusteed Funds, Inc Union Common Stock Fund | 70 | 6-20 6-20 | 6-11 6-11 |
| 6-15 6-15 6-26 6-15 | Union Bond Fund "A" Union Bond Fund "A" Union Bond Fund "B" Union Bond Fund "C" United Drug, \$4.75 preferred United Air Lines, Inc., common United Air Lines, Inc., common | 24c 18c 10c | 6-20 6-20 6-20 | 6-11 6-11 6-11 |
| 6-15 6-20 6-15 | United Drug, \$4.75 preferred United Air Lines, Inc., common United Carbon Co. (quar.) United Corporations, \$1.50 cl. A (quar.) | 100 | 7-2 7-1 7-2 | 6-10 6-14 |
| 6-18 6-18 6-16 | United Gold Equities of Canada Ltd | 138c 130c 14c | 8-15 6-30 6-30 | 7-14 6- 1 6-15 |
| 6-16 6- 1 6-30 | United Illuminating Co | 50c 58½c | 7- 2 7- 2 | 6-12 6-15 |
| 5-23 7-10 6- 8 | 6.36% prior preferred (monthly) 6% prior preferred (monthly) United Merchants & Manufacturers | 53c 50c | 7-2 7-2 | 6-15 6-15 |
| 6-20 5-31 | 5% preferred (quar.) United Moiasses Co., Ltd. (ord. reg.) (final) Bonus | \$1.25 15% 2½% | 7- 2 6-23 6-23 | 6-16 5-15 5-15 |
| 6-30 6-15 6- 8 | United New Jersey RR. & Canal Co. (quar.) United Paperboard Co., Inc., 6% preferred United Printers & Publishers, Inc., common | \$6 | 7-10 6-30 7- 2 | 6-20 6-15 6-20 |
| 6- 8 6-11* 6-11* | \$2 preferred (quar.) U. S. Casualty, 4% non-cum. class A 4% non-cumulative class A | 50c 50c 50c | 7-2 6-15 9-15 | 6-20 5-10 8-10 |
| 6-12 6-12 | U S Foil Co., 7% preferred (quar.) U S Gauge Co., 7% preferred (s-a) U. S. Guarantee Co. (N. Y.) (quar.) | \$1.75 \$1.75 | 7-2 7-2 | 6-15* 6- 9 |
| 6-30 6-30 | 7% preferred (quar.) | \$1.75 | 6-30 7- 2 7- 2 | 6- 8 6-15 6-15 |
| 6- 8 6- 9 | U. S. Leather Co., 7% prior preferred (quar.) U S Lines Co., 7% preferred (s-a) | 35c | 7-2 7-2 6-20 | 6- 8 6-23 |
| 8-1 | U. S. Pipe & Foundry (quar.) Quarterly Quarterly | 40c 40c 40c | 9-20 12-20 | 5-31° 8-31° 11-30° |
| 6- 1 6-15 | U. S. Playing Card Co. (quar.) U S Plywood Corp., new common (initial)_ 43/4 % preferred A (quar.) | 50c 20c \$1.18 ³ / ₄ | 7- 1 7-20 7- 2 | 6-15 7-10 6-20 |
| 6-15 6-11 | 4½% preferred B (quar.) U. S. Potash Co | \$1.12 ¹ / ₂ 500 | 7- 2 6-26 | 6-20 6- 1 |
| 6-20 6-14 7- 2 | U. S. Printing & Lithograph Cc 6% conv. preferred U. S. Sugar, \$5 preferred (quar.) | 62½c \$1.25 | 7- 2 7-16 | 6-15 7- 2 |
| 6-15 6-15 6-15 | United States Trust Co. (N. Y.) (quar.) United Stores Corp., \$5 preferred (accum.) Universal Cooler Corp., \$1 class A (reduced) | \$15 \$3 12½c | 7-2 6-28 6-26 | 6-15 6-18 6-12 |
| 0-10 | Contrology South Solp, St Cause Is (Louiseus) | | | |

2709

6 Jana

gitized for FRASER p://fraser.stlouisfed.org/

al Reserve Bank of StaLouis

THE COMMERCIAL & FINANCIAL CHRONICLE

| Name of Company | ret Share | When Payable | Holders of Rec. | Name of Company | Per Share 50c | When Payable | Holders of Rec 6-19 | Name of Company Wichita Water, 7% preferred (quar.) | \$1.75 | When Payable 7-16 | Holders of Rec. 7-2 |
|---|-----------------------|-----------------|--------------------|--|---------------------|-----------------|---------------------------|---|-------------------|-------------------------|---------------------------|
| Upressit Metal Cap Corp., 8% pfd. (accum.) | \$2 | 7-2 | 6-15 6-21 | Wayne Pump Co. (quar.) Wellington Fire Insurance Co | \$\$1.75 | 8-15 | 8-11 | Wieboldt Stores, 6% preferred (quar.) | 750 | 7- 1 | 6-21 |
| Utah-Idaho Sugar Co., 60c cl. A pfd. (quar.) Utah Radio Products Co. (quar.) | 15c 10c | 6-30 7-30 | 7-20 | Wellington Fund, Inc. | 20c | 6-30 | 6-15 | \$5 prior preferred (quar.) Will & Baumer Candle, common | \$1.25 10c | 7-1 | 6-21 |
| Utica Knitting Co.— | 100 | 1-30 | 1-20 | Wesson Oil & Snowdrift | 25c | 7-2 | 6-15 | 8% preferred (quar.) | \$2 | 6-15 | 6-11 |
| 5% prior preferred (quar.) | 62 1/2 C | 7- 2 | 6-21 | West Penn Electric, class A (quar.) | \$1.75 | 6-30 | 6-18 | Wilsil. Ltd. (quar.) | \$25c | 7-2 | 6-25 |
| 5% prior preferred (quar.) | 62 1/2 C | 1-2-46 | 12-22 | 7% preferred (quar.) | \$1.75 | 8-15 | 7-17 | Winnipeg Electric Co. 5% non-cum. pfd | \$\$2.50 | 6-30 | 6-1 |
| Van Norman Co. | 250 | 6-20 | 6- 9 | 6% preferred (quar.) | \$1.50 | 8-15 | 7-17 | 5% non-cum preferred | 1\$2.50 | 12-30 | 5-15 |
| Vapor Car Heating Co., Inc | | | | West Penn Power Co., common | 300 | 6-25 | 6-11 | Winsted Hosiery Co., common (quar.) | \$1.50 | 8-1 | 11-15 |
| 7% preferred (quar.) | \$1.75 | 9-10 | 9-1 | 41/2% preferred (quar.) | \$1.121/2 | 7-16 | 6-20 | Extra | \$1 | 8-1 | 7-16 |
| 7% preferred (quar.) | \$1.75 | 12-10 | 12- 1 | West Texas Utilities, \$6 preferred (quar.) | \$1.50 | 7-2 | 6-15 | Common | \$1.50 | 11- 1 | 7-16 |
| Ventures, Ltd. (interim) | \$10c | 7- 6 | 6-12 | West Virginia Pulp & Paper | 200 | 7-2 | 6-15 | Extra | \$1 | 11- 1 | 10-15 |
| Viau. Ltd., 5% preferred (quar.) | \$\$1.25 | 7-3 | 6-20 | West Virginia Water Service Co | and and a | 7 | 0 10 | Wisconsin Electric Power Co | 1.1.1.1.1.1.1.1.1 | | 10-15 |
| Victor Chemical Works | 25c | 6-30 | 6-20 | \$4.50 preferred (initial quar.) | \$1.121/2 | 7-1 | 6-18 | 6% preferred (quar.) | \$1.50 | 7-31 | P 10 |
| Victor Equipment Co., common | 250 | 6-20 | 6-9 | Western Cartridge Co., 6% pfd. (resumed)_ | \$1 | 6-30 | 6-11 | Wisconsin Investment Co | 80 | 6-30 | 7-16 6-11 |
| Virginia Electric & Power Co. \$5 pfd. (quar.) | \$1.25 | 6-20 | 5-31 | Western Department Stores (increased quar.) | 371/20 | 7-2 | 6-20 | Wiser Oil Co. (quar.) | 25c | 7- 2 | 6-12 |
| Virginian Railway (quar.) | 621/20 | 6-21 | 6-8 | Western Grocers, Ltd., common (quar.) | \$75c | 7-15 | 6-15 | Extra | 150 | 7- 2 | 6-12 |
| 6% preferred (quar.) | 371/20 | 8-1 | 7-16 | 7% preferred (quar.) | \$\$1.75 | 7-15 | 6-15 | Woodley Petroleum Co. (quar.) | 10c | 6-30 | 6-15 |
| Vulcan Corp., \$3 preferred (accum.) | \$1.50 | 6-30 | 6-15 | Western Pacific RR., common (quar.) | 75c | 8-15 | 8-1 | Woods Manufacturing Co., Ltd. | 50c | 6-30 | 5-31 |
| Vulcan Detinning Co., common | \$1.50 | 6-20 | 6-9 | Common (quar.) | 750 | 11-15 | 11- 1 | Woodward Iron Co | 25c | 6-29 | 6-18 |
| Common | \$1.50 | 9-20 | 9-10 | Common (quar.) | 750 | 2-15-4 | 16 2- 1 | Woodward & Lothrop, common (quar.) | 50c | 6-28 | 6-16 |
| 7% preferred (quar.) | \$1.75 | 7-20 | 7-10 | 5% preferred A (quar.) | \$1.25 | 8-15 | 8-1 | 7% preferred (quar.) | \$1.75 | 6-28 | 6-16 |
| 7% preferred (quar.) | \$1.75 | 10-20 | 10-10 | 5% preferred A (quar.) | \$1.25 | 11-15 | 11- 1 | Worcester Transportation Associates | 20c | 6-30 | 6-15 |
| Wabasso Cotton, Ltd. (quar.) | 1\$1 | 7- 2 | 6-11 | 5% preferred A (quar.) | \$1.25 | 2-15- | 46 2- 1 | Worthington Pump & Machinery, common | 371/2C | 6-20 | 6- 1 |
| Wagner Baking Corp., common | 200 | 7- 2 | 6-12 | Western Tablet & Stationery, common | 500 | 6-30 | 6-15 | Wright-Hargreaves Mines, Ltd | \$5c | 7-3 | 5-25 |
| \$3 2nd preferred (quar.) | 75c | 7- 2 | 6-12 | 5% preferred (quar.) | \$1.25 | 7-2 | 6-18 | Yale & Towne Manufacturing Co. | 15c | 7- 2 | 6- 8 |
| 7% preferred (quar.) | \$1.75 | 7- 2 | 6-12 | | | 7-2 | 6-15 | York Corporation | 15c | 7-14 | 6-20 |
| 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 50c | 6-20 | 6- 1* | Westmoreland, Inc. (quar.) | 25c | 7-2 | 6-11 | York Corrugating (irreg.) | 25c | 6-28 | 6-20 |
| Wagner Electric Corp. (quar.) | 250 | 7-2 | 6-22 | Westmoreland Water, 6% preferred (quar.) | \$1.50 | 7-3 | 6- 9 | Youngstown Steel Car Corp | 150 | 6-29 | 6-18 |
| Waldorf System, Inc. (quar.) Waltham Watch, 7% preferred (quar.) | \$1.75 | 7- 2 | 6-15 | Weston (George) Ltd. (quar.) | \$20c | 1- 5 | 0- 0 | Youngstown Sheet & Tube Co | | | |
| | \$1.75 | 10- 1 | 9-15 | Westvaco Chlorine Products Corp | A1 001/ | 7-2 | 6-11 | 51/2% preferred (quar.) | \$1.371/2 | 7-1 | 6- 9 |
| 7% preferred (quar.) | \$1.75 | 1-2-46 | 12-15 | \$4.25 preferred (quar.) | \$1.06 1/4 | | ** | Zonite Products Corp. (increased) | 25c | 6-20 | 6-8 |
| | and the second second | | | Wheeling Steel Corp., common | 25c | 7-2 | 6-8 | | | | |
| Ward Baking Co., \$7 preferred (accum.) | 750 | 6-30 | 6-15 | \$5 convertible prior preferred (quar.) | \$1.25 | 7-2 | 6-8 | x Less 30% Jamaica income tax. | Sec. 81. | 1 | e 1 - 1 |
| Ware River RR. (s-a) | \$3.50 | 7-5 | 6-23 | Whitaker Paper (quar.) | \$1.25 | 7-2 | 6-19 | *Transfer books not closed for this divider | | atte galer | |
| Warwick Mills (resumed) | \$1 | 6-29 | 6-14 6- 1 | White Motor Co | 25c | 6-25 | 6-11 | †Payable in U. S. funds, less 15% Canadia | n non-res | idents' t | ax. |
| Waukesha Motor Co. (quar.) | 250 | 7- 2 | 6-15 | White Sewing Machine, \$4 conv. pref. (accum.) | 50c | 8-1 | 7-20 | Payable in Canadian funds, tax deducti | ble at th | e source | . Non- |
| Wayne Knitting Mills common 6% preferred (s-a) | 50c \$1.50 | 7-1 | 6-15 | \$2 prior preference (quar.) | 50c | 8-1 | 7-20 | resident tax, 15%; resident tax, 7%. a Less | British | income t | ax. |

Gross and Net Earnings of U. S. Railroads For the Month of November

2710

Gross earnings of United States railroads for the month November, while higher than these in November, 1943, were lower than October and considerably below the high time peak of \$836,-183,413 reached in August, 1944. Net earnings were lower than in November, 1943, and October, 1944, as well as below the high of \$332,944,921 attained in August, 1943.

\$332,944,921 attained in August, 1943.
Gross earnings in November, 1944, were \$780,672,490, as compared with \$761,993,806 in November, 1943, an increase of \$18,678,684, or 2.45%. The ratio of operating expenses to earnings increased to 67.17%, in November, 1944, from 65.91% in November, 1943. Net earnings were \$256,222,818, in November, 1944, as compared with \$259,802,288 in November, 1943, a decrease of \$3,579,470 or 1.68%. We now give in tabular form the results for the month of November. 1944, as compared with the same month in the preceeding year:

| product by the state of the sta | the second se | | 1100 | Incr. $(+)$ or D | ecr. () |
|--|---|---------------|------|-----------------------------------|----------------------------|
| November- | 1944 | 1943 | | Amount | % |
| Mileage of 131 roads Gross earnings Operating expenses Ratio of expenses to earnings | 228,525 \$780,672,490 524,449,672 (67.17%) | \$761,993,806 | ++ | 406 \$18,678,684 22,258,154 | - 0.18 + 2.45 + 4.44 |

\$256,222,818 \$259,802,288 -\$3,579,470 - 1.68 Net earnings _ When the roads are arranged in groups a geographical divisions according to their location it is seen that all of the districts as well as all of the regions grouped under these districts showed gains in gross earnings with the exception of the Great Lakes region in the Eastern District and the Northwestern region in the Western District. In the case of the net earnings only the Central Eastern region in the Eastern District, the Pocahontus region in the Southern District and the Centralwestern region in the Western District were able to chore fring. As previously explained we group the road to conform show gains. As previously explained, we group the roads to conform to the classification of the Interstate Commerce Commission. The boundaries of the different groups and regions are indicated in the footnote to the table.

| District and Region | | Gross Earnings | | | | | |
|---|--------------------|--|----------------------------|------------|-----------------------|----------|--|
| The second second second | | 1944 | 1943 | In | c. (+) or D | ec. () | |
| Eastern District— | | \$ | \$ | 1. 1. 21 " | \$ 292,955 | 70 | |
| ew England region (10 roads) | | 26,454,920 | 26,161,965 | | | | |
| reat Lakes region (23 roads) | | 117,809,505 | 118,919,277 | | 1,109,772 | | |
| entral Eastern region (18 roads |) | 149,514,924 | 143,724,850 | + | 5,790,074 | + 4.03 | |
| Total (51 roads) Southern District— | | 293,779,349 | 288,806,092 | + | 4,973,257 | | |
| outhern region (26 roads) | | 109,857,799 | 105,759,329 | +' | 4,098,470 | | |
| ocahontas region (4 roads) | | 35,440,646 | 33,383,555 | + | 2,057,091 | + 6.16 | |
| Total (30 roads) Western District— | | 145,298,445 | 139,142,884 | +. | | 120 1 1. | |
| orthwestern region (15 roads)_ | | 78,467,626 | 82,429,892 | | 3,962,266 | - 3.18 | |
| entral Western region (15 road | | 188,492,612 | 177,418,487 | + | 11,074,125 | + 6.25 | |
| outhwestern region (20 roads)_ | | 74,634,458 | 74,196,451 | | 438,007 | + 0.59 | |
| Total (50 roads) | | 341,594,696 | 334,044,830 | + | 7,549,866 | + 2.261 | |
| Total all districts (131 roads). | <u></u> | 780,672,490 | 761,993,806 | + | 18,678,684 | + 2.45 | |
| and the second second second | 10 Cart 1 | gen <u>alt star to filt s</u> | | ning | 8 | | |
| District and RegionMi | | | 1943 | Ind | r. (+) or E | es. () | |
| Eastern District— 1944 | 1943 | | \$ | 1.1 | \$ | % | |
| lew England region 6,582 | 6,593 | | | | 849,150 | | |
| Freat Lakes region, 25,558 | 25,598 | | | | 1,016,072 | | |
| Central East. region 23,895 | 23,986 | 6 40,072,993 | | - | 1,112,053 | + 2.85 | |
| . Total 56,035 | 56,17 | 7 76,594,891 | 77,348,06 | 0 | 753,169 | + 0.97 | |
| Southern District- | 37.389 | 39,518,151 | 43 035 17 | a | 3.517,028 | - 8 17 | |
| outhern region 37,360 | 5,99 | | | | 593,731 | | |
| ocahontas region 6,005 | 0,55 | 13,004,951 | 12,301,20 | | 000,101 | 1 4.00 | |
| Total 43,365 | 43.386 | 53,103,088 | 56,026.38 | 5 | 2,923,297 | - 5.22 | |
| | 10,000 | | | | | 4 | |
| Western District- | AFEC | 1 23,850,242 | 28,946,98 | 0 | 5,096,738 | -17 60 | |
| forthwestern region 45,595 | 45,56 | | | | | | |
| central West. region 54,919 | 55,050 | | 00,409,10 | 5 + | 818,668 | 1 1 00 | |
| outhwestern region 28,611 | 28,75 | 7 31,193,037 | 54,011,70 | | 010,000 | - 1.00 | |
| .Total129,125 | 129,368 | 3 126,524,839 | . 126,427,84 | 3 + | 96,996 | + 0.01 | |
| Total all districts228,525 | 223,93 | and the second sec | 259,802,28 | | | | |
| Note Our grouping of th commerce Commission, and roups and regions: | e roads the fol | conforms to lowing indicat | the classificates the cont | tion | of the In of the d | terstate | |

akes Region-Comprises the section on the Canadian boundary between and the westerly shore of Lake Michigan to Chicago, and north of a lin o via Pittsburgh to New York. Great Lakes Region England Chicago Central Eastern Region-Comprises the section south of the Great Lakes Region of a line from Chicago through Peoria to St. Louis and the Mississippi River to the

cluding 1909:

Month

of

1910

1944

November

 Year
 Year

 Given
 Preceding

 Given
 Preceding

 242,115,779
 2207,816,169

 246,650,774
 245,651,263

 241,343,763
 243,111,388

 276,430,016
 244,461,845

 269,220,882
 278,364,475

 340,255,841
 278,828,181

 306,733,317
 240,422,695

 330,258,745
 366,66,471

 360,662,052
 326,757,147

 436,436,551
 439,929,989

 592,277,620
 438,038,048

 533,0258,748
 464,440,498
 590,468,164

 523,748,483
 466,130,328

 530,106,708
 522,458,201

 531,742,071
 504,781,775

 531,742,071
 504,781,775

 545,893,965
 531,192,499

 398,683
 398,682,517

 304,892,895
 531,122,999

 398,211,453
 498,882,517

 204,896,868
 398,272,517

 304,892,868
 398,272,517

 304,892,868
 396,275,376,376

 300,916,222
 $\begin{array}{r} + \$34,299,610 \\ + 999,511 \\ - 1,767,625 \\ + 31,968,171 \\ - 9,143,593 \end{array}$ +16.50+ 0.41 - 0.73 + 13.07 $\begin{array}{c} 226,204\\ 237,596\\ 234,209\\ 237,376\\ 244,745\\ 243,745\\ 244,863\\ 242,407\\ 233,032\\ 234,248\\ 234,240\\ 234,248\\ 233,224\\ 234,748\\ 235,213\\ 236,726\\ 237,335\\ 236,726\\ 237,336\\ 236,766\\ 237,336\\ 237,366\\ 237,3$ +13.07 -3.28 -11.96 +27.58 +7.71 +10.19 +23.05 -0.59 +35.21 -21.34 +12.26 $\begin{array}{r} + 3.366,171\\ - 9.143,593\\ - 32.646,340\\ + 66,310,622\\ + 23,652,274\\ + 33,304,905\\ + 82.163,408\\ - 2,593,438\\ - 2,59$ 921 +12.36+ 1.46 - 4.92 -4.92+ 5.34 + 5.41 -10.36 + 5.35 - 6.18 -20.18-23.45-16.93+ 2.87- 0.29+ 17.25+ 18.95- 11.25-11.25 $\begin{array}{r} --11.25 \\ + 0.49 \\ + 15.21 \\ + 1.92 \\ + 21.95 \\ + 51.00 \\ + 10.43 \\ -- 2.45 \end{array}$ 941. 942. 943. 944. 229,099 228,525 lonth of -Net Earnings- $\begin{array}{c} \\ \hline nnrease (+) \text{ or } \\ \hline ncrease (-) \\ + \$18,749,484 \\ - 10,488,886 \\ - 3,018,867 \\ - 12,701,071 \\ - 15,069,894 \\ - 9,578,383 \\ + 50,002,894 \\ + 323,090 \\ - 20,830,409 \\ \end{array}$ Year Year Preceding \$73,266,874 93,778,921 82,069,166 80,316,771 93,282,860 77,567,898 67,999,131 118,050,446 117,102,625 95,809,962 74,979,347 48,244,641 125,084,714 131,381,847 125,084,714 131,381,847 125,084,714 132,288 158,501,561 127,243,825 157,192,289 127,125,694 99,557,310 66,854,615 63,962,092 65,899,592 Year Given \$92,016,358 83,290,035 79,050,299 93,017,842 78,212,966 67,999,515 118,002,025 118,373,536 96,272,216 75,882,188 48,130,467 85,778,171 97,366,264 113,662,987 ove 914 918 919 920 921 922 923 924 113.662,987124,931,318131,435,105148,157,616158,197,446125,957,014157,140,516125,957,014 157,140,516 127,163,307 929 930 931 932 933 934 935 99,526,934 66,850,734 63,966,101 66,866,614 59,167,473 82,747,438 110,226,942 60,061,630 936 60,061,636 82,690,190 110,214,702 68,915,594 88,374,743 111,985,513 115,940,536 121,459,164 283,691,655 259,802,202

68,915,594 88,374,131 111,985,638 115,868,592

121,465,161

SOUTHERN DISTRICT Southern Region—Comprises the section east of the Mississippi River and south of the Ohio River to a point near Kenova, W. Va., and a line thence following the eastern boundary of Kentucky and the southern boundary of Virginia to the Atlantic.

Pocahontas Region—Comprises the section north of the southern boundary of Virginia, east of Kentucky and the Ohio River north to Parkersburg, W. Va., and south of a line from Parkersburg to the southewstern corner of Maryland and thence by the Potomac River to its mouth.

WESTERN DISTRICT Northwestern Region—Comprises the section, adjoining Canada lying west of the Great Lakes Region, north of a line from Chicago to Omaha and thence to Portland, and by the Columbia River to the Pacific. Central Western Region—Comprises the section south of the Northwestern Region west of a line from Chicago to Peoria and thence to St. Louis, and north of a line from St. Louis to Kansas City and thence to El Paso and by the Mexican boundary to the Pacific.

to the Facilic. Southwestern Region—Comprises the section lying between the Mississippi River south of St. Louis and a line from St. Louis to Kansas City and thence to El Faso, and by the Kio Grande to the Gulf of Mexico.

In the table which follows we furnish our customary summary of the November comparisons of the gross and net earnings of the

railroads of the country from the current year back to and in-

Gross Earnings

Inc. (+) or Dec. (--)

Year Preceding

Year Given

+15.81-16.15 -12,35+73.53 + 0.27 -17.79 $\begin{array}{r} + 3,002,3090\\ - 20,830,409\\ - 19,927,774\\ - 26,848,880\\ + 37,533,530\\ + 18,934,852\\ + 15,846,050\\ + 7,307,781\\ + 6,350,391\\ + 6,350,391\\ + 16,775,769\\ + 10,065,218\\ - 32,544,547\\ + 29,896,691\\ - 30,028,986\\ - 27,596,760\\ - 32,706,576\\ - 2,888,514\\ + 2,904,522\\ - 6,732,119\\ + 22,655,802\\ + 27,536,752\\ + 41,299,108\\ + 19,458,537\\ + 23,610,895\\ + 3,883,079\\ - 23,852,739\\ - 3,579,470\\ \end{array}$ -20.80-35.81+77.80+24.14+24.14+16.20 + 6.21 + 5.08 +12.77 + 6.79 + 6.79-20.53 +23.49 -19.10 -21.71-32.85-4.32+4.54-10.22+27.77+37.77+33.30 +37.47 +28.23+26.71 + 3.47 + 4.77

-Mileage

Year Year Given Preced'g

Preced'g 222,966 233,340 231,563 233,305 241,452 242,849 245,858 248,058 248,058 241,621 332,259 232,911 233,839 234,972 235,679

233,679235,679253,793236,122235,917236,369238,142239,982241,326242,625242,625242,625242,625242,625242,027244,143240,836238,668237,485235,624

235.098

234,095 233.321 232,660 231,954

230,031 228,931

+ 4.77 + 133.57

- 8.41 - 1.68

mouth of the Ohio River, and north of the Ohio River to Parkersburg, W. Va., and a line thence to the southwestern corner of Maryland and by the Potomac River to its Trade Board Backs mouth. Export Associations

Monday, June 18, 1945

The New York Board of Trade, through its International Trade, section, has gone on record as recommending that international business agreements be filed with the State Department, and that Congress specify standards and objectives whereby such agreements may be gauged to safe-guard the general economic inter-est of the United States. It points out that export associations or-ganized under the Webb-Pome-rene law (Export Act) ought not to be confused with cartels, and adds:

"The export association is not a monopoly, for it comprises firms of the United States only. It is true that American firms in the export association do not have to compete among themselves, but the association competes strenu-ously with export associations of other nations, and even with for-eign cartels representing com-bined national groups.

"To avoid placing American business at a disadvantage with foreign competitors and to assure cooperative efforts, not disadvantageous to the American public, nor resulting in any unreasonable restraint of trade within the United States, the International Trade Section recommends that international business agreements made by Webb-Pomerene Export Associations with third parties be filed with the Department of State for actions of approval or disapproval as deemed necessary in the public interest, and that Congress specify the standards and objectives whereby international business agreements may be gauged to safeguard the general economic interest of the United States."

Isolate SS Prisoners

Hundreds of German SS (Elite Guard) troops, captured by the British 2nd Army, are to be removed to Nordstrand Island, off the western coast of Schleswig-Holstein, Germany, which is being prepared as a temporary "Devil's Island," and isolated there away from the ordinary German soldiers, who for the present will be kept on three peninsulas immediately south of this island, a United Press report from London stated May 18. Iron rations are intended for all the prisoners, the report adds, consisting of bully beef, biscuits and water.

State and City Department

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Station .

Gadsden, Ala. Bond Sale—The \$565,000 21/4-31/2% refunding bonds offered for sale on June 7 were awarded to a syndicate composed of the Cum-torlond Securities Corp. of Nach a syndicate composed of the Cum-berland Securities Corp. of Nash-ville, Gaines & Co. of Birming-ham, M. B. Vick & Co. of Chicago, Commerce Union Bank, of Nash-ville, and Walter, Woody & Hei-merdinger, of Cincinnati, at a merdinger, price of 101.90, a net interest cost of 2.90%.

ARIZONA

Maricopa County School District No. 31 (P. O. Phoenix), Ariz.

Bond Offering—J. E. DeSouza Clerk of the Board of Supervisors will receive sealed bids until 10 a.m. on July 9 for the purchase of \$23,000 school coupon bonds, not \$23,000 school coupon bonds, not exceeding 4% interest. Dated June 1, 1945. Denomination \$1,000. Due June 1, as follows: \$3,000 in 1950 to 1956, and \$2,000 in 1957. No bids for less than par and ac-crued interest to date of delivery will be considered. Delivery to be will be considered. Delivery to be will be considered. Delivery to be made at Phoenix. The purchaser will be furnished with a certified copy of the transcript of the pro-ceedings so that the same may be passed upon by the attorney for such bidder. Enclose a certified check for 5% of the amount bid, payabe to the County Treasurer.

ARKANSAS

Blytheville Special School District No. 5, Ark.
Bond Call — C. L. Horner of Blytheville, Secretary, is notify-ing bondholders that the District is calling for payment at par and accrued interest on July 1, \$18,-000 2½% refunding bonds issued by said District under date of Dec. 1, 1943, with maturity date of Jan. 1, 1960. The bonds bear Nos. 173RB to 180RB. Holders of these bonds are to present them for paybonds are to present them for pay-ment to the Commercial National Bank of Little Rock, on and after July 1.

Little Rock, Ark. District Provides for Debt Redemption — Ordinances providing for assessments against property in Street Improvement District Street Improvement District b. 473 and Curb and Gutter Im-No. provement District No. 472 have been approved by the Finance Committee of the City Council, to meet principal and interest on an issue of 15-year refunding bonds The ordinances provide an assess-ment of 4% until 1950 and 8% from 1950 to 1960, the life of the bonds.

Pocahontas, Ark.

Bonds Purchased-An issue of \$87,000 water revenue bonds was purchased recently by Stephens & Stephens, of Little Rock, Ark.

CALIFORNIA

California (State of) **Bond Offering Planned** — The State is planning to offer within the next two months \$15,000,000 - The 114% veteran aid bonds. These bonds are due in 1946 to 1964 and are part of the \$30,000,000 issue authorized at the election held in November, 1944.

California Toll Bridge Authority,

California Toll Bridge Authority, California Bond Call—The above Author-ity calls for payment on July 1, at 104, certain 3% Carquinez Toll Bridge revenue bonds of 1940, amounting to \$584,000, at the Manufacturers Trust Co., New York City, or at the Pacific Na-tional Bank, San Francisco. These bonds are due on July 1, as fol-lows: \$324,000 in 1947 and \$260,-000 in 1948. Bonds surrendered for 000 in 1948. Bonds surrendered for redemption should have attached all coupons maturing subsequent to redemption date.

itized for FRASER

//fraser.stlouisfed.org/ al Reserve Bank of St. Louis Contra Costa County School Dis-tricts (P. O. Martinez), Calif. **Bond Offering**—W. T. Paasch, County Clerk, will receive sealed bids until 11 a.m. on June 18 for the purchase of the following building bonds amounting to 2557 000 antonional for the following \$357,000, not exceeding 5% interest:

- \$195,000 Concord School District bonds. Due \$1,000 in 1946 and 1947, \$2,000 in 1948, \$5,000 in 1949 to 1954, \$10,000 in 1955 to 1964, \$12,000 in 1965 to 1968, and \$13,000 in 1969.
- 162.000 Walnut Creek School bistrict bonds. Due \$1,000 in 1946 and 1947, \$2,000 in 1948, \$3,000 in 1949, \$5,000 in 1950 to 1954, \$10,000 in 1955 to 1958, and \$15,000 in 1959 to 1964.

Dated July 1, 1945. Denomina-tion \$1,000. Principal and interest payable at the County Treasurer's office. The legal opinion of Or-rick, Dahlquist, Neff & Herrington of San Francisco, as to the validity of said bonds will be de-livered to the successful bidder free of charge. No conditional bids wil be considered. Enclose a certified check for 5% of the bonds bid for, payable to the County Tracsurer. County Treasurer.

Los Angeles County (P. O. Los Angeles), Calif.

School Districts Award Bonds-The \$2,250,000 Montebello Unified School District bonds offered June 12-v. 161, p. 2600-were awarded to the Bank of America National Trust & Savings Associa-tion, of San Francisco, as 1³/₄s, at 101.2788, a basis of about 1.65%. at 101.2788, a basis of about 1.65%. Syndicate composed of John Nu-veen & Co., Mercantile-Commerce Bank & Trust Co., St. Louis, Mc-Donald & Co., C. F. Childs & Co., Braun, Bosworth & Co., Inc., Thomas Kemp & Co., Julien Col-lins & Co., and Weeden & Co., was second high bidder, offering 100.078 for 1%s. Sale consisted of: \$1,125,000 elementary school bonds. Due on July 1 from

1946 to 1970 inclusive.

1,125,000 high school building bonds. Due on July 1 from 1946 to 1970 inclusive.

All of the \$2,250,000 bonds bear date of July 1, 1945.

Additional Award-The \$75,000 Whittier School District bonds also offered on June 12-v. 161, p. 2600—were likewise awarded to the Bank of America National Trust & Savings Association, the Trust & Savings Association, the accepted bid being 100.83 for 1s, a net cost of 0.863%. Dated June 1, 1945 and due on June 1 from 1948 to 1955 inclusive. Second high bid of 100.69 for 1s was made by Security-Trust National Bank of Los Angeles.

Los Angeles County, Bell Flower School District (P. O. Los Angeles), Calif.

Bond Sale Details-The \$275,000 school bonds awarded on June 5 to the Security-First National Bank, of Los Angeles, as 1½s, at a price of 100.67, a basis of about 1.427%-v. 161, p. 2600-also received the following bids: Price

Bidder of America National

Los

960.000 elementary school bonds. 440,000 junior college bonds.

Orange County, Buena Park School

Dist. (P. O. Santa Ana), Calif. Bond Offering—B. J. Smith, County Clerk, will receive sealed bids until 11 a.m. on July 3 for the purchase of \$150,000 building bonds, not exceeding 5% interest. Dated June 1, 1945. These bonds are due in 1046 to 1070. are due in 1946 to 1970.

Riverside County, Riverside School Districts (P. O. Riverside), California Bond Offering—G. A. Pepueg-nat, County Clerk, will receive sealed bids until 10 a.m. on June 25 for the purchase of the follow-ing bonds, not exceeding 5% ining bonds. not exceeding 5% interest, and amounting to \$1,500,-000:

\$800,000 City High School District bonds. Due \$40,000 on July 1, 1950 to 1969.

500,000 City School District bonds. Due \$25,000 on July 1, 1950 to 1969.

200,000 City Junior College Dis-trict bonds. Due \$10,000 on July 1, 1950 to 1969.

Dated July 1, 1945. Denomina-tion \$1,000. Principal and inter-est payable at the County Treas-urer's office. Enclose a certified check for 5% of the bonds bid for, bayable to the Chairman Board of Supervisors.

Supervisors. San Diego, Calif. Bond Issuance Pending—It is reported that the city intends to offer for sale in the near future \$6,000,000 water system extension bonds and \$2,000,000 Mission Bay paragraphic production double of the second bonds and \$2,000,000 Mission Bay bonds and \$2,000,000 Mission Bay recreation development bonds. Denomination \$1,000. The water bonds will mature \$200,000 on June 1 in 1947 to 1976, incl., and the Mission Bay bonds will be due \$100,000 on June 1 in 1946 to 1965 incl. Interest rate is to be specified by the bidder, not to exceed 4%. Fred W. Sick is the City Clerk, and Robert C. Lind-say is City Treasurer. to the

San Mateo, Calif. Seek Payment of Special ssessment Bonds—Holders of se-Assessment Bonds-Holders of the ries 84 special assessment street improvement bonds are reported to have petitioned the Superior Court at Redwood City recently to direct the city and its officials to direct the city and its officials to provide for the redemption of the debt, alleged to be in default. Creditors would have the city use part of its general fund surplus for the purpose.

CONNECTICUT

New Haven, Conn. City's Bonded Debt Reduced By June 1 Payment — The City's bonded debt was cut another \$150,000 on June 1, when funding bonds of this amount, issued dur-ing the denths of the depression bonds of this amount, issued at ing the depths of the depression in 1933, fell due and were met. These bonds, issued at $4\frac{1}{4}$ %, will be paid off at the rate of \$150,000 or the first of each June through the first of each June through 1948.

This block of funding bonds, This block of funding bolds, with the exception of \$900,000 on the Tomlinson River Bridge (July 1, 1922) was the largest single issue outstanding against the City. issue outstanding against the City. After yesterday's payment it dropped to third place behind the balance of \$550,000 due on the Boulevard Sewage Disposal Plant. These bonds were originally issued on October 15, 1938 at 2¼%. Due to be retired this month are \$7,000 in sewer bonds: \$9,000 in Public in sewer bonds; \$9,000 in Public Improvement bonds and \$2,000 in Impro and Playground 101.66 ment bonds, all issued July 1, 1931

Los Angeles County, Glendale Uni-fied School District (P. O. Los Angeles), Calif.
Bonds Voted — The following bonds amounting to \$2,750,000 were favorably voted at the elec-tion held on June 12:
\$1,350,000 high school bonds.
960.000 elementary school bonds.
960.000 elementary school bonds. retired this month will be also met. Provisions for the payments are included in the 1945 budget.

COLORADO

Brush, Colo. Bond Call—The Town Treasurer calls for payment on July 1, at his office, the 5¼% refunding bonds Nos. 11 to 20, dated July 1, 1933, maturing on July 1, 1935 to his 1954, optional on July 1, 1945. In-terest ceases on date called.

El Paso County, Colorado Springs School Dist. (P. O. Colorado Springs), Colo. Bonds Voted—The \$700,000 con-

struction bonds submitted to the voters at the election held on May 7 were favorably voted. These 7 were favorably voted. These bonds are to be used as part of a post-war program.

Pueblo County School District No. 17 (P. O. Pueblo), Colo.
Bond Call — The County calls for payment on July 1, 6% bond No. 7, at the First National Bank, Pueblo. Dated July 1, 1923. De-nomination \$1,000. This bond is due on July 1, 1953, optional on July 1, 1943. Interest ceases on date called.

DELAWARE

Dover, Del. Refunding Bonds Authorized-A measure was passed by the re-cent session of the State Legisla-ture, authorizing the city to issue

up and to i to \$360,000 refunding bonds up to \$360,000 refunding bonds and the City Council has voted to issue all of these bonds, of which \$180,000 was awarded to the Delaware Trust Co., the re-maining \$180,000 being awarded to the Farmers Bank, both of Dover. The new bonds will bear interest at 114%, whereas the outstanding bonds bore 31%%interest at $1\frac{1}{4}\%$, whereas the outstanding bonds bore $3\frac{1}{2}\%$ interest.

FLORIDA

Coral Gables, Fla. Circular Prepared On Tax Cer-Circular Prepared On Tax Cer-tificates—Allen & Co., 30 Broad Street, New York 4, N. Y., has prepared a circular on the tax participation certificates of the above city, which is available, without obligation, to any one wishing a copy of same. It is stated that as of May 23rd, the city had in the tax participation certificate fund, for the annual pro rata distribution (on August 1st) to certificate holders, over \$116,000 or an annual payment, so far, of over \$18.25 per thousand.

Florida (P. O. Tallahassee), Fla. Bond Sale-The \$156,000 various **Bond Sale**—The \$150,000 various local municipals offered for sale on June 12 by the State Board of Administration, and described in detail in—v. 161, p. 2381—were awarded as follows:

awarded as follows:
To the Clyde C. Pierce Corporation, of Jacksonville:
\$10,000 Bay County 3¼% highway refunding, series A, bonds, at 114.16.
15,000 Bay County 3¼% highway refunding, series A, bonds, at 114.01.
57,000 Lake County 4% special road and bridge district No. 7 refunding bonds, at 112.35.
20,000 Sumter County 4% road and bridge refunding bonds, at 114.18.

20,000 Volusia County 4% Turn-bull special road and bridge

6,000

- 00 Volusia County 4% Turn-bull special road and bridge district refunding bonds, at
- anstrict refunding bonds, at 115.81.
 10,000 Volusia County 4% New Smyrna special road and bridge district refunding bonds, at 105.35.
 6,000 Volusia County 4% De Loon Springs Clonwood cross

- 6,000 Volusia County 4% De Leon Springs-Glenwood spe-cial road and bridge district refunding bonds, at 109.497.
 6,000 Volusia County 4% Orange City-Lake Helen special road and bridge district refunding bonds, at 104.35.
 2,000 Volusia County 4% Orange City-Lake Helen special road and bridge district refunding bonds, at 110.51.

Lake City, Fla. Bond Sale—The \$45,000 3½% water revenue bonds offered for the second s water revenue bonds offered for sale on May 25, were awarded to Leedy, Wheeler & Co. of Orlando, at a price of 103.50, a basis of about 3.27%. Dated Oct. 1, 1944. Denomination \$1,000. These bonds are due on Oct. 1, as follows: \$2,-000 in 1957 to 1965, and \$3,000 in 1966 to 1974. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York.

Lantana, Fla.

Debt Composition Hearing Bondholders and judgment credit-ors of the town are advised that a petition for composition of the indebtedness of the town has been filed in the United States Court for the Southern District of Florida, Miami Division, and a hear-ing will be held on August 11, at 9.30 o'clock A.M. Objections to the plan should be filed, together with verified proofs of claim, on or before 10 days prior to the date of hearing. The bonded debt consists of:

sists of: Municipal Improvement Bonds,
6%, dated 6-1-25. Municipal Improvement Bonds,
6%, dated 7-1-26.
Municipal Improvement Bonds,
5½%, dated 12-1-26.
Municipal Improvement Bonds,
6%, dated 1-1-27.
Judgments based on the issues.
A copy of the plan of composi-

A copy of the plan of composi-tion or any further information required can be obtained upon ap-plication to Willard Utley, 1208 Harvey Building, West Palm Beach, Fla., or W. T. Gibson, 209 So. Olive Avenue, West Palm Beach, Fla.

Lee County, Fort Myers School Dist. (P. O. Fort Myers), Fla. Bond Election Planned—Peti-tions calling for an election to submit to the voters an issue of \$700,000 construction bonds, have been signed.

Miami Shores (P. O. Miami), Fla. Bonds Voted—The \$350,000 golf club purchase bonds, not exceed-ing 4% interest, were favorably voted at the election held on June 12.

Pasco County (P. O. Dade City), Florida Extra Interest Coupons Inval-idated — The Florida Supreme Court is reported to have sustained 4,000 Lake County 4% special road and bridge district No. 7 refunding bonds, at 112.35.
0,000 Sumter County 4% road and bridge refunding bonds, at 114.18.
0,000 Volusia County 4% Turnbull special road and bridge district refunding bonds, at 106.48.
000 Volusia County 4% New Smyrna special road and bridge district refunding bonds, at 107.13.

Trust & Savings Associa-tion, San Francisco, 100.22 For 11/28 -----Blyth & Co., William R. Staats Co., and Heller, Bruce & Co., jointly, For 134 100.44 For 13/4s' -----John Nuveen & Co., Thomas Kemp & Co., and Weeden & Co., jointly, For 2s

actions.'

3

記のかない

「おかくない

日の町の

"It is charged and shown that the purpose of the excess interest coupons was to divert gas tax funds from their legitimate purdistrict obligations) and appropri-ate them to the use of the four municipalities for payment of outstanding obligations that the county had no connection with," the Supreme Court decision said. "Besides being a clear violation of the constitution, this court has repeatedly condemned such trans-

actions." "Two Vero Beach, Fla. "Bond Offering—A. C. MacCon-nell, City Clerk, will receive sealed bids until 8 p.m. on June 18,: (today), for the purchase of 3% refunding bonds, amounting to \$1,037,000. Dated July 1, 1944. Denominations \$1,000 and \$500. Due-Jan. 1, as follows: \$10,000 in 1947 to 1949, \$7,000 in 1950, \$10,-000 in 1951, \$15,000 in 1955, \$10,-000 in 1953, \$15,000 in 1954 and 1955, \$20,000 in 1956 and 1957, \$15,000 in 1960, \$20,000 in 1969, \$17,000 in 1966, \$25,000 in 1964, \$7,000 in 1965, \$25,000 in 1966 and 1967, \$22,-000 in 1968, \$35,000 in 1969 to 1965, \$25,000 in 1966 and 1967, \$22,-000 in 1968, \$35,000 in 1969 to 1953, 522,000 in 1968, \$35,000 in 1969 to 1971; \$25,000 in 1972, and \$545,000 in 1979. The bonds maturing in the year 1979 are redeemable in whole or in part at the option the year 1979 are redeemable in whole or in part at the option of the City on Jan. 1, 1947, or on any interest payment date there-after to and including Jan. 1, 1952, at 102% of their par value; on July 1, 1953, or on any interest payment date thereafter to and including Jan. 1, 1960 at 101% payment date thereafter to and including Jan. 1, 1960, at 101% of their par value; on July 1, 1961, or on any interest payment date thereafter to and including Jan. 1, 1968, at 100½% of their par value, and on July 1, 1969, or on any interest payment date there-often prior to moturity at preafter prior to maturity, at par. Principal and interest (J-J) pay-able at the Guaranty Trust Co., New York City.

New York City. "The bonds have been validated by decree of the Circuit Court of Indian River County, Florida, and their" legality will be approved by Caldwell, Marshall, Trimble & Mitchell, of New York City, whose approving opinion will be furnished to the purchaser with-out charge. Any bid for less than par and accrued interest will not be accepted and the right is re-served to reject any or all bids and to award a lesser amount of bonds than those above described, bonds than those above described. bonds than those above described, it being the intention to sell only such bonds as have not been ex-changed for the bonds refunded prior to the date of sale. In the event that the bidder or bidders to whom any or all of said bonds are awarded fails to take up and are awarded fails to take up and pay for the bonds in accordance with the terms of sale, the City Council reserves the right to ac-cept the next highest legally ac-ceptable bid for any or all of said bonds. Bidders may state in their bids the price offered for bonds bids the price offered for bonds of leach separate maturity and maylibid for all or any part of the bonds herein offered for sale, provided, that any bidder offering to purchase less than the total amount of bonds offered. shall agree in his bid to accept an amount of callable bonds which shall equal the aggregate amount of ponceallable bonds bid for in of enon-callable bonds bid for in such bid. Delivery of the bonds will be made at the Guaranty Trust Co. in New York City on June 29, 1945, and all bids must remain firm to and including that date. Enclose a certified check for 2% of the par value of the bonds, payable to the City.

IDAHO

Lapwai, Ida,

Bond Election - An issue of \$14,000 water system acquisition bonds will be submitted to the voters at an election to be held on June 20.

z Perce County Independe School District No. 1 (P. O. Nez dent

Lewiston), Ida. Bonds Approved—The \$719,000 construction and equipment bonds construction and equipment bonds \$32,000 construction bonds was of \$15 were approved at an election held defeated at the election held on April on April 16. These bonds are to May 26.

ontized for FRASER :#/fraser.stlouisfed.org be used to finance post-war im-provements and will probably be placed on the market in the near future.

ILLINOIS Arthur, Ill.

Bond Sale-The Village Clerk has announced that the \$10,000 water system improvement bonds offered for sale recently were offered for sale recently were awarded to the White-Phillips Co. of Des Moines. These are the bonds authorized at the general election held on Nov. 14, 1944.

Bensenville, Ill. Bonds Sold—The \$50,000 2%% semi-annual, municipal building bonds authorized at the election held on April 10, have been sold. These bonds are dated April 1 1945.

Bethany, Ill.

ordin Ordinance Passed-An ance calling for an issue of \$63,000 electric light plant system cer-tificates of indebtedness was passed Council. recently by the City

Canton, Ill.

Bond Offering — Katherine Sporer, City Clerk, will receive sealed bids until 5 p.m. on July 3 for the purchase of \$12,000 2½% semi-annual, comfort sta-tion bonds. Dated Aug. 1, 1945. Denomination \$600. These bonds are due \$600 in 1946 to 1965, and were authorized at the election were authorized at the election held on April 17.

Chicago Sanitary District, Ill.

Warrants Called - Frank O Birney, District Treasurer, called for payment on June 5 the tax anticipation warrants Nos. A-529 to A-553 and A-561 to A-581, dated Feb. 11, 1944, for \$5,000 each. Holders of said warrants should present same for payment at the District Treasurer's office. Interest ceases on date called.

Clay County (P. O. Louisville), Ill. Bonds Voted—An issue of \$150,-000 county hospital bonds was favorably voted held on June 4. voted at the election

Cook County High School District No. 217 (P. O. Argo), Ill.

Bond Cali — School building % bonds, Nos. 61 to 75, totaling \$15,000, are called for payment on July 1, at par and accrued inter-est, at the Continental Illinois National Bank & Trust Co., Chi-cago. Dated Jan. 1, 1938, due Jan. 1, 1958, and optional Jan. 1, 1945.

Edwards County Road District No. 5 (P. O. Albion), Ill.

Bond Sale—The \$7,500 3% road construction bonds offered for sale recently were awarded to the Peoples National Bank, of Gray-ville. Dated June 1, 1945. Denom-inations \$1,000 and \$500. These bonds are due \$1,500 in 1946 to 1950.

Four Mile Township (P. O. Keenes), Ill.

3½% road bonds have been approved as to legality by Charles & Trauernicht, of St. Louis. Dated April 1, 1945.

Illinois (State of)

General Revenue Surplus In-creases—An increase of \$2,207,911 in May in Illinois general revenue surplus raised the total to \$127,-139,364, Conrad F. Becker, treasurer, reported recently. Regular funds rose \$1,704,731 to \$217,818,-893 and trust funds increased \$18,-244,128 to \$726,118,676. Mr. Becker said a newly established tubercu-losis control fund* received an original grant of \$59,250 from the lederal gevernment for tubercu-losis control work in Illinois. An additional \$160,000 is expected in the next fiscal year for the program.

Milledgeville School District

No. 100, Ill. Bonds Defeated—An issue of Rochelle, Ill. Bond Offering—A. V. Ward, City Clerk, will receive sealed bids until 5 p.m. on June 18 for the purchase of \$75,000 2% hos-pital building bonds. Dated May 1, 1945. Denomination \$1,000. These bonds are due \$5,000 on May 1, 1947 to 1961, subject to the right of the City to call said bonds, in whole or in part, for prior redemption on any interest payment date upon 30 day's notice. All bids must be unpayment date upon 30 day' notice. All bids must be un conditional. Principal and interes payable at the National Bank of Rochelle, Rochelle. The approving opinion of Chapman & Cutler, of Chicago, will be furnished the purchaser without cost.

Saunemin Township (P. O. Saunemin), Ill. Bonds Voted—An issue of \$60, 000 road construction bonds was favorably voted at the election held on May 22.

Shelbyville School District No. 195, Ill. Bond Sale—The \$246,000 construction bonds offered for sale recently were awarded to Ball-man & Main, of Chicago, as 1³/₄s. These bonds were authorized at the election held on April 30 and are due in 1947 to 1963.

INDIANA

INDIANA Franklin, Ind. Bond Offering — Mary Beth Pogue, City Clerk-Treasurer, will receive sealed bids until 2 p.m. on June 22 for the purchase of \$33,500 municipal building bonds, not exceeding 3% interest. Dated June 1, 1945. Due \$1,500 July 1, 1946, Jan. and July 1, 1947 to 1956, and \$2,000 Jan. 1957. Rate of interest to be in multiples of ¼ of 1%, and not more than one rate shall be named by each bid-der. No bid for less than par and der. No bid for less than par and accrued interest will be considered. Said bonds are being issued in accordance with the provisions of Ordinance No. 528, adopted by the Common Council on April 17, 1945, and in conformity with the provisions of the governing sta-tutes, for the purpose of providing funds to pay the cost of acquisi-tion and improvement of property for municipal purposes. The bonds will be the direct obligations of the City payable out of unlimited the City, payable out of unlimited, ad valorem taxes to be levied and collected on all of the taxable property in the City. The opinion of Ross, McCord, Ice & Miller, of Indianapolis, approving the legality of said bonds, will be furnished to the successful bidder

at the expense of the City. No conditional bids will be consid-ered. Enclose a certified check for \$500, payable to the City. check

IOWA

Canoe Township School Corporation (P. O. Decorah), Ia.
Bond Offering—Willard Dresselhaus, Secretary of the Board of Directors, will receive sealed and open bids until 7:30 p.m. on June 23 for the purchase of \$10,000 construction bonds. Dated July 1, 1945. Denomination \$1,000 These 1945. Denomination \$1,000. These bonds are due \$1,000 on July 1, 1946 to 1955, and were authorized at the election held on June 6. Principal and interest payable in Decorah. Enclose a certified check for \$100.

Bond Sale Postponed—Willard Dresselhaus, Secretary of the Board of Directors, has announced Board of Directors, has announced that the sale of the \$5,000 school bonds was postponed, due to the fact that another school in the same township belonging to the same school corporation was de-stroyed by fire on May 15. This will call for a bond issue of per-haps \$10,000, which must be ap-proved by the voters. proved by the voters.

Polk County, Pleasant Hill Rura Independent School District (P. O. Des Moines), la.

(F. O. Des moines), ia. Bond Offering—Joseph Pierick, President of the Board of Direc-tors, will receive sealed bids until 1 p.m. on July 20 for the purchase of \$15,000 building bonds. Dated April 1, 1945. These bonds are due on June 1, from 1956 to 1958.

Wapello County (P. O. Ottumwa), Iowa Bond Issuance Planned—Charles F. Carlson, County Treasurer, has announced that the County is anticipating the issuance of \$50,-000 highway bonds, either in August or September of this year. KENTUCKY

Frankfort, Ky. Bond Sale—The \$50,000 refunding bonds offered for sale on June ing bonds offered for sale on June 11—v. 161, p. 2601—were awarded to W. L. Lyons & Co., of Louis-ville. Dated June 1, 1945. These bonds are due \$2,000 on July 1, 1946 to 1970. The next highest bidder was Almstedt Bros.

LOUISIANA

Avoyelles Parish, Marksville Schoo District (P. O. Marksville), La. **Bond Election**—An issue of \$750,000 improvement bonds will be submitted to the voters at the election to be held on June 19.

Chariton, La. Bond Sale—The \$20,000 airport bonds safe—Ine $\frac{520}{000}$ alrort bonds offered for sale on June 11 -v. 161, p. 2610—were awarded to the Carleton D. Beh Co., of Des Moines. The next highest bidder was Wheelock & Cummins.

Colfax, La Bond Election — An issue of water works bonds amounting to \$58 000--\$33,000 tax secured bonds and \$25,000 revenue bonds will be submitted to the voters at the election to be held on June 26.

lota, La. Bond Election — An issue \$45,000 gas, distribution system and supply main revenue bonds, not exceeding 4% interest will be submitted to the voters at the election to be held on June 19. These bonds are due in 20 years Vermilion Parish Gravity Drain District No. 2 (P. O. Abbeville), La. Bond Sale Details—The \$17,000

Bond Sale Details—The \$17,000 public improvement bonds award-ed May 28 to the Equitable Se-curities Corp., as 1¾s, at a price of 100.214—v. 161, p. 2601—are in the denomination of \$1,000 and \$500, and mature on May 1, as follows: \$1,000 in 1946 to 1956, and \$1,500 in 1957 to 1960. Princi-pal and interest payable at the pal and interest payable at the National Bank of Commerce, New Orleans. Net income basis of about 1.722%.

MARYLAND

Baltimore, Md. Revenue In Four Months In-creases—The city, in the first four months of this year spent \$21,361,-410 for all purposes, or 34.10% of total appropriations for the vear a report received recently year, a report received recently from Herbert Fallin, budget di-rector, indicated. The expendi-tures included \$6,779,599 for debt service, leaving a total of \$14,581,-811, or 30.51%, for actual opera-ting costs.

ting costs. Collections from real estate taxes, the city's largest revenue-producting source, amounted to \$19,012,215 in the recent four-month period, as compared with \$18,987,980 in the same 1944 pe-riod, and \$16,602,775 in 1943. The most recent total revenues total most recent total represented

most recent total represented 64.94% of the year's estimated col-lections, against 66.19 and 63.33% in 1944 and 1943, respectively. The grand total of collected revenues as of April 30, was \$35,-427,357, or 56.55% of estimated receipts, as against \$34,680,183, or 57.72% in the corresponding four-month period last year.

MASSACHUSETTS

Chelsa, Mass. Note Sale—The \$500,000 temp-orary notes offered for sale on June 11, were awarded to the First Boston Corp., at a discount of 0.43%, plus a premium of \$7.00. Dated June 11 1945 Denomina-First Boston Corp., at a discount of 0.43%, plus a premium of \$7.00. Dated June 11, 1945. Denomina-tions \$25,000, \$10,000 and \$5,000. These notes are due on Nov. 29, 1945. Other bidders were: Bidder Bid

Bidder B First National Bank, Boston Goldman Sachs & Co.___ Rate Bid 0.438% 0.44% National Shawmut Bank,

Rate

Dedham, Mass. Note Sale—The \$100,000 tax anticipation notes offered for sale on June 13 were awarded to the State Street Trust Co., of Boston, at a discount of 0.29%. Dated June 14, 1945. These notes are due on Nov. 23, 1945. Other bidders were as follows: Nov. 23, 12 as follows: Bidder Nation

Merchants National Bank,

Boston, (Plus \$2.00)____ Second Nat. Bank, Boston 0.30% 0.30% Norfolk County Trust Co.,

First Nat. Bank, Boston_ 0.307% First Boston Corp. ____ 0.312%

Hampden County (P. O. Spring-field), Mass. Note Offering—Philip V. Erard, Acting County Treasurer, will re-ceive sealed bids until noon on une 20 for the purchase of \$250 June 20 for the purchase of \$250, 000 temporary notes, at a dis-count, Dated June 20, 1945, Decount. Dated June 20, 1945. De-nominations \$25,000, \$10,000 and \$5,000. Due Nov. 7, 1945. Issued in anticipation of taxes for the current year. Payable at the First National Bank of Boston, and will be delivered at said bank on or National Bank of Boston, and will be delivered at said bank on or about June 21, 1945, for Boston funds. No telephone bids will be accepted. The notes will be au-thenticated as to genuineness and validity by the First National Bank of Boston, under advice of Romes Grav. Best. Coolidge & Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Note Sale—The \$30,000 tuber-culosis patients maintenance notes cursis patients maintenance notes offered for sale on June 13—v. 161, p. 2494—were awarded to the Third National Bank of Spring-field, at a discount of 0.28%, Dated June 13, 1945. Denomina-tions \$5,000 and \$10,000. These notes are due on April 1, 1946, Other bidders were as follows: Other bidders were as follows:

Bidder Rate Springfield National Bank 0.30% First National Bank, Boston ____ 0 33%

Massachusetts (State of) Bill Signed—The bill authorizing the issuance of \$15,000,000 airport development bonds was sigend by Governor Tobin on June 6.

Plymouth County (P. O. Plymouth), Mass. Note Offering—Avis E. Ewell, County Treasurer, will receive sealed bids until 11:30 am. (EWT) on June 19 for the pur-chase of \$150,000 tuberculosis hospital maintenance notes, at a discount. Dated June 12, 1945. Denomination \$25,000. Due March 14, 1946. Issued under Chapter 111 of the General Laws and Acts in amendment thereof and in ad-dition thereto: Payable at the Second National Bank of Boston, and delivery will be made on or about June 21, 1945, at said bank. The notes will be authenticated as to genuineness and validity by the Second National Bank of Boston, under advice of Storey, Thorndike, Palmer & Dodge, of Boston, whose opinion will be furnished the purchaser.

Randolph, Mass.

Kandolph, Mass. Notes Sold—A \$75,000 issue of notes was awarded recently to the Merchants National Bank of Bos-ton, at 0.375%. Due on June 10, 1946. Other bidders: Home Na-tional Bank of Brockton, 0.385%; Second National Bank of Boston, 0.389%; First National Bank of Boston, 0.40%, and Harriman Ripley & Co., Inc., 0.408%.

Somerville, Mass. Note Offering-Walter E. Collins, City Treasurer, will receive bids until noon on June 20 for the purchase at discount of \$500,000 current year revenue anticipation notes, dated June 21, 1945 and due Nov. 8, 1945.

MICHIGAN

Dearborn, Mich. Bond Sale—The \$180,000 special assessment coupon bonds offered for sale on June 5 were awarded to Halsey, Stuart & Co., as ^{3/45}, at a price of 100.139, a basis of about 0.706%. Dated May 1, 1945. Denomination \$1,000. These bonds

Boston ___ 0.45%

THE COMMERCIAL & FINANCIAL CHRONICLE

are due on May 1, as follows: \$12,000 in 1946, and \$42,000 in 1947 to 1950. Other bidders were: Bidders Price Bid First of Michigan Corp.,

and Braun, Bosworth & Co.,

Inc., jointly, for \$54,000, 1s, and \$126,000, ³/₄s____ 100 024 Webber, Jackson Paine, Web & Curtis,

and Crouse, Bennett, Smith

& Co., jointly, for \$180,000, 1s 100.33 Harriman Ripley & Co.,

Inc., For \$180,000, 1s_____ 100.28

Dearborn Township School District No. 4 (P. O. Dearborn), Mich.

No. 4 (1. J. Dearborn), Mich. Bond Call — Refunding bonds Nos. 86 to 91, dated Aug. 15, 1941, due July 15, 1959, are called for payment on July 1, at par and ac-crued interest, at the Manufactur-ers National Bank, Detroit.

Detroit. Mich.

Detroit, Mich. Public Utility Tax Repealed— The City Council has repealed the city public utility tax, held un-constitutional recently, to clear the way for reduction in rates of public utility services, the Munic-ipal Finance Officers Association renorts reports.

Lansing Township (P. O. Lansing) Michigan

Lansing Township (P. O. Lansing), Michigan Bond Offering—Ray E. McKim, Township Clerk, will receive sealed bids until 7:30 p.m. on June 26 for the purchase of \$220,000 West Side water supply system revenue coupon bonds, not ex-ceeding 3½% interest. Dated July 10, 1945. These bonds are due on May 1, 1948 to 1972. Sub-ject to redemption at the option of the Township on 30 days' pub-lished notice, on any one or more interest payment dates, in inverse. numerical order, at the par value thereof and accrued interest to-gether with a premium on each bond redeemed of 2% of its par value plus ½ of 1% for each year or fraction thereof intervening between the date of redemption and the maturity date of such bond, but in no event shall the total premium on any bond ex-ceed 5% of its total value. total premium on any bond ex ceed 5% of its total value.

Midland, Mich.

Midland, Mich. Bond Sale—The \$16,620 special assessment street bonds offered for sale on June 12—v. 161, p. 2601—were awarded to Crouse, Bennett, Smith & Co. of Detroit, as 1¼s, at a price of 100.066, a basis of about 1.23%. Dated June 15, 1945. Denomination \$1,000, one for \$1620 These bonds are 15, 1945. Denomination \$1,000, one for \$1,620. These bonds are due on Aug. 15, as follows: \$3,000 in 1946 to 1949, and \$4,620 in 1950. The next highest bidder was the Chemical State Savings Bank, Midland, for $1\frac{1}{2}s$.

Royal Oak and Troy Townships Fractional School Dist. No. 4 (P. O. Royal Oak), Mich.

(P. O. Royal Oak), Mich. Bond Offering—Leonard Maker, Secretary of the Board of Educa-tion, will receive sealed bids until 8 p.m. on June 18 for the purchase of \$42,000 coupon r ef und in g bonds. Dated July 1, 1945. These bonds are due on July 1, from 1946 to 1959. Optional as follows: \$3000 meturing in 1959 on and 1946 to 1959. Optional as follows: \$3,000 maturing in 1959, on and after July 1, 1946, and bonds ma-turing in 1956 to 1958, on and after July 1, 1947. The bonds will bear interest at a rate or rates not exceeding $2\frac{1}{2}$ % per annum to and including July 1, 1947, and not exceeding $3\frac{1}{2}$ % per annum thereafter until paid, expressed in multiples of $\frac{1}{4}$ of 1%.

MINNESOTA

Arlington, Minn. Bond Sale-The \$83,000 hospital bonds offered for sale recently were awarded to the Citizens State Bank of Green Isle, as 1s, at a price of 100.121, a basis of about 0.985%. The next highest bidder was Park-Shaughnessy & Co. for 1.10s, at a price of 101.054.

ral Reserve Bank of St. Louis

igitized for FRASER tp://fraser.stlouisfed.org/

Other bidders were as follows: Interest Rate 1.10% 1.10 1.20 Price Bid Bidders-Park-Shaughnessy & Co.-Piper, Jaffray & Hopwood_ Allison-Williams Co.-Paine, Webber, Jackson Bidders-101.05 100.21 Paine, Webbe & Curtis ___ 11/4 100.05

Eveleth, Minn.

Bond Sale — The \$450,000 re-funding bonds offered for sale on June 5—v. 161, p. 2496—were funding bonds offered for sale on June 5-v. 161, p. 2496-were awarded to the First National Bank of St. Paul and the First National Bank of Minneapolis, and Associates, as 1¼s, at par. Dated July 1, 1945. Denomination \$1,000. These bonds are due on July 1, as follows: \$80,000 in 1946, \$90,000 in 1947 to 1949, and \$100,-000 in 1950. Interest J-J. 000 in 1950. Interest J-J.

Faribault County, Independent School No. 131 (P. O. Frost),

School No. 131 (P. O. Frost), Minnesota Bond Offering—A. F. Brandsoy, School Clerk, will receive sealed bids until 8 p.m. on June 25 for the purchase of \$15,000 refunding bonds, not exceeding 1¼% inter-est. Dated June 15, 1945. These bonds are due on June 15, as fol-lows: from 1946 to 1955. All bonds maturing after June 1. 1950. submaturing after June 1, 1950, sub-ject to redemption on said date and any interest payment date thereafter at par and accrued interest.

Hopkins School District, Minn.

Bond Election Planned — The Board of Education met recently to fix a date of election to sub-mit to the voters an issue of \$450,000 construction bonds.

Janesville, Minn.

Bond Offering—Geo. Schmidt, Village Clerk, will receive sealed bids until 7:30 p.m. on June 22 for the purchase of \$26,000 re-funding bonds, not exceeding 1%% interest. Dated July 1, 1945. These bonds are due on July 1, from 1946 to 1950.

Joint School Dist. No. 1 of Douglas County, and No. 2 of Todd County (P. O. Osakis), Minnesota Bonds Offered — Sealed bids were received until 8 p.m. on June 11 by L. A. Jacobson, District

11, by J. A. Jacobson, District Clerk, for the purchase of \$54,000 refunding bonds. Denomination rerunding bonds. Denomination \$1,000. Dated June 1, 1945. Due on July 1 as follows: \$3,000 in 1946, \$4,000 in 1947 to 1951, \$5,000in 1952 to 1956, and \$6,000 in 1957. Interest at not to exceed 2%, payable J-J.

Koochiching County (P. O. Inter-national Falls), Minn.

Bond Offering-Otis H. Gordon County Auditor, will receive sealed bids until 2 p.m. on June 19 for the purchase of $1\frac{1}{2}$ %, 2 $\frac{1}{2}$ %, coupon refunding bonds amounting to \$85,000. Dated June 1, 1945. Denomination \$1,000. Due July 1, as follows: \$20,000 in 1946 and 1947, \$25,000 in 1948, and \$20,000 in 1949. Principal and interest (J-J) payable at the North-western National Bank of Minneapolis. The County will furnish the printed bonds, and all bids must be unconditional except as must be unconditional except as to legality which may be made conditional upon the legal opinion of Dorsey, Colman, Barker, Scott & Barber, of Minneapolis, whose opinion must be accepted by the purchaser. Delivery of the bonds will be made to purchaser imwill be made to purchaser im-mediately after the sale, but not later than June 26. Enclose a certified check for \$1,700, payable to the County Treasurer.

Maple Lake, Minn.

Bond Offering—Thomas Piram, Town Clerk, will receive sealed bids until 1 p.m. on June 23 for the purchase of \$15,000 2¼% road improvement bonds. Dated July 1, 1945. These bonds are due on 1, 1945. These bonds are due on Jan. 1, 1947 to 1956. All bids must be unconditional.

Bond Election Planned—An is-sue of \$250,000 city hall, fire and police station bonds will be sub-mitted to the voters at an election

Wheaton, Minn. Bond Election Held-An issue of \$75,000 hospital site purchase, construction and equipment bonds was submitted to the voters the election held on June 12. at

Wright County School District No. 23 (P. O. Buffalo), Minn.

Bond Offering—W. D. Oakley, School Clerk, will receive sealed bids until 8 p.m. on June 22 for the purchase of \$32,000 not to exceed 11/2% interest refunding bonds, dated June 25, 1945 and due on July 1 from 1946 to 1955 inclusive.

MISSISSIPPI

Biloxi, Miss.

Bond Issuance Requested—On June 5, the Port Commission re-quested the City Commission to issue \$70,000 port improvement bonds for the purpose of purchas-ing a dange bet ing a dredge boat.

Harrison County, Saucier Special Consolidated School District (P. O. Gulfport), Miss. Bonds Authorized—An issue of

\$11,500 construction bonds was authorized recently by the County Board of Supervisors.

Picayune, Miss.

Legality Approved-An issue of \$215,000 Natural Gas System rev-enue refunding bonds have been approved as to legality by Charles & Trauernicht, of St. Louis. Dated March 1, 1945.

MISSOURI

Fredericktown, Mo. Legality Approved-An issue of \$45,000 1% %, water works im-provement bonds has been ap-proved as to legality by Charles & Trauernicht, of St. Louis. These bonds are dated April 1, 1945.

Ladue School District. Mo.

Bond Sale-The \$100,000 school bonds offered for sale on June 12 -v. 161, p. 2602-were awarded to the Harris Trust & Savings to the Harris Trust & Savings Bank. of Chicago, as 1s, at a price of 100.169, a basis of about 0.988%. Dated June 1, 1945. De-nomination \$1,000. These bonds' are due \$10,000 on March 1 from 1956 to 1965 inclusive. The next highest bidder was Hill Bros., St. Louis, for 1s, at a price of 100.112.

Marshall, Mo.

Marshall, Mo. Bond Sale Details—The \$450,000 water works bonds offered for sale recently and awarded to Newhard, Cook & Co., G. H. Walk-er & Co., and Dempsey-Tegeler & Co., all of St. Louis, jointly, as 1½s, at a price of 100.177—v. 161, p. 2602—are dated June 1, 1945, and are in the denomination of \$1,000. These bonds mature on June 1 as follows: \$15,000 in 1946 to 1962, \$75,000 in 1963 and 1964, and \$45,000 in 1965. Bonds matur-ing in 1963, optional June 1, 1960, and thereafter at par; bonds ma-turing in 1964, optional June 1, 1955, and thereafter at par; and bonds maturing June 1, 1965, op-tional June 1, 1950, and thereafter at par. Principal and interest payat par. Principal and interest pay-able in St. Louis. These bonds are direct obligations of the City, and arect obligations of the City, and are payable from ad valorem taxes which may be levied against all the taxable property in the City without limitation as to rate or amount. Legality approved by Charles & Trauernicht, of St. Louis. Net income basis of about 110% 1.10%.

Mountain Grove, Mo.

Bond Election Planned — An election is being planned to sub-mit to the voters an issue of \$20,-000 municipal airport bonds.

MONTANA

MONTANA Dawson County (P. O. Glendive), Montana Bond Sale Details—The \$83,000 refunding bonds offered for sale on May 28 and awarded to J. M. Dain & Co. of Minneapolis, as 0.90s, at a price of 100.21—v. 161, p. 2496—mature \$16,000 on July 1, 1946 to 1950. Net income basis of about 0.825%. These bonds are dated July 1, 1945.

Fallon County (P. O. Baker),

Montana Bonds Voted—An issue of \$100,-000 post-war hospital construction bonds was favorably voted at the election held on June 5.

McCone County (P. O. Circle), Montana Bonds Voted—An issue of bonds amounting to \$130,000 — \$80,000 court house bonds and \$50,000 hospital bonds — was favorably voted at election held on June 5.

NEBRASKA

Brown County (P. O. Ainsworth), Nebraska Bond Sale Details—The \$48,000 refunding bonds offered for sale recently and awarded to John M. Douglas of Omaha, as 1³/₄s — v. 161, p. 2602—mature on June 1, as follows: \$3.00 in 1464 to 1050 as follows: \$3,000 in 1946 to 195, \$4,000 in 1951 to 1955, \$6,000 in 1956, and \$7,000 in 1957. Bonds maturing in 1956 and 1957, are optional on June 1, 1955. Interest J-D.

Cairo, Neb. Warrants Offered—The Village Clerk received sealed bids until June 14, for the purchase of \$4,-000 3% water works system reg-istered warrants. Dated June 1, 1945. Denomination \$1,000. These warrants are due \$1,000 on June 1, in 1946 to 1949.

I, in 1940 to 1949. Nebraska City, Neb. Bond Election—At the election to be held on June 26, the voters will be presented with the ques-tion of purchasing the local prop-erties of the Consumers Pubic Power District, by issuing revenue bonds amounting to \$950,000. bonds amounting to \$950,00 These bonds are due in 20 years.

NEW HAMPSHIRE

Hampstead School District, N. H Note Sale—The \$30,000 note offered for sale on June 6—v. 161 & Shafto, of Boston, as 14/48, at a price of 100.017. These notes mature from 1946 to 1960. The next highest bidder was the First National Bank, Derry, for 2s.

NEW JERSEY

NEW JERSEY West New York, N. J. Bond Sale—The \$700,000 issue of 1945 (non-callable), refunding bonds offered for sale on May 23—v. 161, p. 2274—was awarded to a syndicate composed of Schwamm & Co. of New York, Bailey, Dwyer & Co. of Jersey City, Thomas & Co. of Pittsburgh, Seasongood & Mayer, of Cincin-nati, Lebenthal & Co. of New York, and Manning, Shanley & Co. of Newark, as 2.10s, at a price of 100.277, a basis of about 2.08%. Dated June 1, 1945. Denomina-tion. \$1,000. These bonds are due \$190,000 on June 1, 1958, \$335,000 on June 1, 1959, and \$175,000 on June 1, 1960, and are non-call-able. The only other bidder was bin June 1, 1959, and are non-call-able. The only other bidder was Boland, Saffin & Co., McDougal & Condon, and MacBride, Miller & Co. jointly, for \$700,000, 2¹/4s, (non-callable) at a price of 100.1316.

NEW YORK

Mamaroneck (P. O. Mamaroneck), New York Certificate Offering—The Town

Supervisor will receive sealed bids until noon on June 20, for the purchase of \$104,000 tax lien cer-tificates. Dated July 2, 1945. These certificates are due on July 1, 1946.

Ossining (P. O. Ossining), N. Y Certificates Offered-The Town Certificates Offered—The Town Supervisor received sealed bids until noon on June 15, for the purchase of certificates of indebt-edness amounting to \$160,227,93. Dated June 18, 1945. These certi-ficates are due on June 18, 1946.

000 in 1946, and \$4,000 in 1947 to 1950. Rate of interest to be in multiples of ¼ or one-tenth of 1%, and must be the same for all of the bonds. Principal and in-terest (J-D) payable at the Nyack Bank & Trust Co., Nyack. Issued for the purpose to pay the cost of paying of portions of Broadway and Piermont Avenue in the Vil-lage. An amount equal to at least and Piermont Avenue in the Vil-lage. An amount equal to at least five per centum of the cost of said improvement has been provided for in the budget for the year 1945. The period of probable usefulness of the object or pur-pose of said bonds is five years. The Village operates under the Village Law and the proposed bond issue is authorized by said Law. The bonds will be vand and legally binding obligations of the Village, and the Village will have power and will be obligated to power and will be obligated to levy ad valorem taxes upon tall the taxable real property within the Village for the payment of the bonds and interest thereon, without limitation of rate or amount. The opinion of Hawkins, Delafield & Longfellow of New York, to this a Longreliow of New York, to this effect will be furnished to the successful bidder. In the event that prior to the delivery of the bonds the income received by private holders from bonds of the same type and character shall be taxable by the terms of any Fed-eral income tay low the success. eral income tax law, the success-ful bidder may, at his election, be relieved of his obligations under the contract to purchase the bonds and in such case the deposit ac-companying his bid will be' re-quired. Enclose a certified check for \$380, payable to the Village.

Tarrytown, N. Y.

Bond Sale—The \$32,500 public improvement bonds offered for sale on June 13—v. 161, p. 2603+-were awarded to the National Bronx Bank, of New York, as is, at a price of 100.35, a basis of about 0.88. Dated July 1, 1945. about 0.88. Dated July 1, 1945. Denomination \$1,000, one for \$500. These bonds are due on July 1, as follows: \$5,500 in 1946, \$7,000 in 1947 to 1949, and \$6,000 in 1950. The only other bidder was New-burger, Loeb & Co., for 1s, at a price of 100.19.

NORTH CAROLINA

Blowing Rock, N. C. Blowing Rock, N. C. Blowing Rock, N. C. Bond Sale — The \$35,000 park and playground bonds offered for sale on June 12—v. 161, p. 2603— were awarded to the First Secur-ities Corp. of Durham, Vance Se-curities Corp. of Winston-Salem, and Crouse, Bennett, Smith & Co. of Detroit jointly, as 234s, at a price of 100.17, a basis of about 2.74%. Dated June 1, 1945. De-nomination \$1,000. These bonds are due as follows: \$1,000 from 1948 to 1964 inclusive, and \$2,000 from 1965 to 1973 inclusive.

Carteret County (P. O. Beaufort), North Carolina alic Bond Sale—The \$150,000 school

Bond Sale—The \$150,000 school building bonds offered for sale on June 12—v. 161, p. 2603—were awarded to the First-Citizens Bank & Trust Co. of Beaufort, at a price of par, a net interest cost of 2.875%, as follows: For \$50,+ 000 maturing \$10,000 on June 15, 1946 to 1950, as 2s, and \$100,000 maturing \$10,000 on June 15, 1951 to 1960, as 3s. Dated June! 15, 1945. Denomination \$1,000. The next highest bidder was a group composed of R. S. Dickson & Co., Barcus, Kindred & Co., First Se-cruities Corp., Durham, and Vance Securities Corp., Winston¹ Salem, offering 100.018 for \$50,000 6s and \$100,000 2½s, or a net cost of 2.935%. of 2.935%.

until noon on June 15, for the purchase of certificates of indebt-edness amounting to \$160,227.93.
Dated June 18, 1945. These certificates are due on June 18, 1946.
South Nyach (P. O. Nyack), N. Y.
Bond Offering — G. Hilliard Ross, Villiage Clerk, will receive sealed bids until 4 p.m. (EWT) on June 18 for the purchase of \$12,000 series of 1945, coupon or registered, street improvement bonds, not exceeding 6% interest.
Dated June 1, 1945. Denomination \$1,000. Due June 1, as follows: \$3,or 2.935%.
Caswell County (P. O. Yancey-wille), N. C.
Bond Sale—The \$24,000 school building bonds offered for 'säle on June 12—v. 161, p. 2603—weite awarded to the Provident Saving's Bank & Trust Co. of Cincinnati, at a price of 100.07, a net interest cost of 1.633%, as follows: For '18,000 maturing \$2,000 on June 1, 1945, Denomination \$1,000. The '1945. Denomination \$1,000. The

next highest bidder was R. S Dickson & Co., for \$14,000, 2s, and \$10,000, $1\frac{1}{2}$ s, at a price of par. Net interest cost of 1.679%.

Imperial Life Insurance Company (P. O. Asheville), N. C. Bond Offering-O. E. Starnes

Bond Offering—O. E. Starnes, Vice-President, will receive sealed bids until 11 a.m. (EWT), on June 19, for the purchase of \$241,000 3¼% and 3½%, Macon County, refunding bonds. Dated Dec. 1, 1942. Due Dec. 1, as follows: \$21,-000 in 1952, \$28,000 in 1953 and 1954, \$30,000 in 1956, \$22,000 in 1958, \$18,000 in 1966, and \$42,000 in 1967. Principal and interest (J-D) payable in New York City. Legal opinion of Storey, Thorn-dike, Palmer & Dodge of Boston. Bidders are requested to bid a

Bidders are requested to bid a dollars price for the entire issue and likewise indicate the approximate average yield basis at which the dollar price figures.

Seaboard, N. C. Bond Offering—W. E. Easter-ling, Secretary of the Local Gov-ernment Commission, will receive sealed bids at his office in Ra-leigh, until 11 a.m. (EWT), on June 19, for the purchase of \$10,-000 water couron bonds at no-000 water coupon bonds, at not exceeding 6% interest. Dated June 15, 1945. Denomination \$500. June 15, 1945. Denomination \$500. Due \$500 June 15, 1946 to 1965. Registerable as to principal only; general obligations; unlimited tax; delivery at place of pur-chaser's choice. Principal and inerest (J-D) payable in New York lity. Bidders are requested to City. name the interest rate or rates in multiples of ¼ of 1%. Each bid may name one rate for part of the bonds (having the earliest maturities) and another rate for the balance, but no bid may name more than two rates, and each bidder must specify in his bid the amount of bonds of each rate. The bonds will be awarded to the bidder offering to purchase the bonds at the lowest interest cost to the Town, such cost to be determined by deducting the total amount of the premium bid from the aggregate amount of interest upon all and accrued interest upon an of the bonds until their respective maturities. No bid of less than par and accrued interest will be entertained. In the event that prior to the delivery of the bonds the income received by private holders from bonds of the same type and character shall be tax-able by the terms of any Federal income tax law, the successful bidder may, at his election, be re-lieved of his obligations under lieved of his obligations under the contract to purchase the bonds and in such case the deposit ac-companying his bid will be re-turned. The approving opinion of Reed, Hoyt & Washburn, of New York, will be furnished. Enclose a certified check for \$200, payable to the State Treasurer to the State Treasurer.

NORTH DAKOTA

Fargo, N. D. Bond Offering—The City Clerk will receive sealed bids until 2 p.m. on June 22 for the purchase of \$96,000 4% semi-annual, sewdisposal revenue bonds. The age T. G. Evenson & Associates, Inc., First National Soo-Line Building, Minneapolis, 2 Minn.

OHIO

Alliance, Ohio Alliance, Ohio Bond Sale—The \$18,400 street improvement bonds offered for sale on June 12—v. 161, p. 2497— were awarded to Van Lahr, Doll & Isphording, of Cincinnati, as 1s, at a price of 100.47, a basis of about 0.862%. Dated June 15, 1945. Denominations \$1,000 and \$100. These bonds are due on Dec. 15, as follows: \$2,400 in 1946 and These bonds are due on Dec. 10, as follows: \$2,400 in 1946 and \$4,000 in 1947 to 1950. The next highest bidder was the Mount Union Bank, Alliance, for 1s, at a price of 100.15.

itzed for FRASER //fraser.stlouisfed.org

Bellevue, Ohio Bond Sale—The \$175,000 water works system bonds offered for sale on June 8—v. 161, p. 2386— were awarded to Ryan, Sutherland & Co., of Toledo, as 11/4s, at

a price of 100.78, a basis of about 1.19%. Dated June 1, 1945. De-nominations \$1,000 and \$500. These bonds are due on Dec. 1, as lows: \$5,000 in 1946 to 1948, 500 in 1949 to 1952, and \$6,000 in 1953 to 1975. The next highest bidder was Halsey, Stuart & Co. for 1¼s, at a price of 100.398.

Danville Local School District,

Ohio Bond Sale—The \$20,000 build-Bond Sale—The \$20,000 build-ing bonds offered June 13—v. 161, p. 2603—were awarded to J. A. White & Co., of Cincinnati, as 1¼s, at a price of 100.065, a basis of about 1.243%. Due \$1,000 year-ly on Oct. 1 from 1946 to 1965 in-clusive. Second high bid of 100.012 for 11/6 was mode by Four Power for 1¼s was made by Fox, Reusch & Co., Cincinnati.

Newark, Ohio

Bond Election Pending—An is-sue of municipal building, sewers and disposal plant and improvement bonds amounting to \$300,000 may be placed on the ballot at the general election to be held in November.

Ohio (State of) Cities Face Payment of Utility

Tax—The prospect of millions of dollars annually in additional tax revenue for local governments was raised on June 7 by the State Supreme Court's decision that property of the Cleveland munici-pally-owned street railway system pally-owned street railway system is taxable. Officials of the transit system estimated the ruling would cost them \$250,000 a year in taxes

taxes. The Supreme Court, in a 5 to 2 ruling held that the City of Cleve-land in operating the railway sys-tem, which it purchased three years ago from the Cleveland Railway Co. for \$14,300,000, was engaged "in a private enterprise for profit" and therefore the property could not come within the constitutional exemption of the constitutional exemption of property used for public purposes.

Broadly construed, the decision might be applied to require cities throughout Ohio to pay taxes on power plants, airports, golf courses and swimming pools that are op-

and swimming pools that are op-erated for a profit, informed at-torneys speculated. Gov. Frank J. Lausche took cognizance of this possibility at his press conference when he said "it is a far-reaching decision re-quiring very careful study and survey of the effect it will have, not only on transit companies municipally owned, but on all other municipally owned utilities such as light, water, steam, etc." Henry N. Bruestle, assistant city

Henry N. Bruestle, assistant city solicitor of Cincinnati, said the ruling might affect his city's waterworks "and what about a city-owned and operated airport

city-owned and operated airport such as Lunken, here?" There also was a possibility that municipally-owned utilities might be made subject to the State's corporation franchise tax and to the State utility excise tax, the latter of which is 3%. While the City of Cleveland will ask a rehearing, there was a question whether the ruling could be reviewed by the United States

be reviewed by the United States Suprème Court in event the Ohio court was adamant.

A question involving the Fed-eral Constitution would have to be raised, some attorneys said, and so far no such question has been raised.

Municipal Market Unchanged

J. A. White & Co., Cincinnati re-ported as follows on June 13: Prices were about unchanged in the Ohio municipal market in the Ohio municipal market during the past week, with our index of the yield on 20 Ohio bonds at 1.21% today, unchanged from a week ago. The index for 10 high grade bonds is also un-changed at 1.02%, while the in-dex for 10 lower grade bonds showed a slight improvement from a yield of 1.40% to 1.39%.

Youngstown, Ohio Bond Offering—Forrest J. Cav-alier, Director of Finance, will re-ceive sealed bids until noon on

July 5, for the purchase of \$412,-000 2%, refunding bonds. Dated Aug. 1, 1945. Denomination \$1,000. Due Oct. 1, as follows: \$4,000 in 1948, \$10,000 in 1949 and 1950, \$18,000 in 1951, \$40,000 in 1952 to 1954, and \$50,000 in 1955 to 1959 Bidders may bid for a different 4 of 1%. Principal and interest payable at the office of the Sink-ing Fund Trustees. Said bonds are issued under the authority of the laws of Ohio and the Uniform Bond Act, and under and in ac-cordance with a certain ordinance of said City passed May 21, 1945. The above are limited tax bonds and are payable from taxes levied inside of tax limitations. The bonds will be sold to the highest bidder for not less than the face value thereof and accrued interest. The purchaser must be pre-pared to take up and pay for said bonds not later than July 25, 1945. the money to be delivered at one of the banks in the City, or at the office of the Director of Finance. The proceedings for said bonds have been taken under the supervision of Squire, Sanders Dempsey, of Cleveland, wh approving opinion will be 82 Dempsey, of Cleveland, whose approving opinion will be fur-nished at its expense by the City. Enclose a certified check for \$8,000, payable to the City.

OKLAHOMA

Ardmore, Okla. Bond Sale—The following semiannual bonds amounting to \$280,-000, to bear not exceeding 4% interest, will be submitted to the the voters at an election to be held on July 10. The bonds are divided: July \$25,000 dam improvement bonds \$55,000 water filter units bonds; \$105,000 water storage tank bonds; \$20,000 community house construction and equipment bonds; \$5,000 sanitary sewer dis-posal plant bonds, and \$70,000 sanitary sewer extension bonds.

Bond Election Postponed-The The \$335,000 post-war improve-ent bonds will be submitted to ment the voters at an election to be held in July and not on June 26, as originally scheduled.

Canadian County, Enterprise Con-solidated School District No. 55 (P. O. R. R. No. 2, Geary), Oklahoma

Bond Sale-The \$7,500 furniture **Bond Sale**—The \$7,500 furniture and repair bonds offered for sale on June 5 were sold recently as follows: \$7,000 maturing \$1,000 in 1949 to 1955, as 1¼s, and \$500 maturing in 1956, as 1s. The next highest bidder was 100.03, for 11/4s.

Elmore City School District, Okla. Bond Sale Details—The \$15,000 furniture bonds awarded April 10 to R. J. Edwards. Inc. of Oklato R. J. Edwards, Inc. of Oklahoma City—v. 161, p. 2386—were sold at par, a net interest cost of 1.09%, as follows: \$8,000 maturing \$2,000 on April 15, 1948 to 1951, as $1\frac{1}{4}$ s, and \$7,000 maturing on April 15, \$2,000 in 1952 to 1954, and \$1 000 in 1955 as 1s and \$1,000 in 1955, as 1s.

Kingfisher, Okla.

Bond Sale Details—The \$50,000 lectric light bonds awarded on une 1 to the Peoples National electric June 1 June 1 to the Peoples National Bank, of Kingfisher, were sold at a price of 100.07, a net interest cost of 1.089%, as follows: \$21,000 maturing \$7,000 on July 1, 1948 to 1950, as 1s, and \$29,000 matur-ing on July 1, \$7,000 in 1951 to 1953, and \$8,000 in 1954, as 1¹/₈s. Interest J-J.

Kiowa County, Sedan Consolidated School District No. 9 (P. O. Route 3, Mountain View), Oklahon

Bonds Sale Details-The \$11,-000 building and furniture bonds offered for sale on March 26 and awarded to the First National Bank & Trust Co. of Oklahoma City, as 1s—v. 161, p. 2497—were sold at a price of 100.011, a basis of about 0.998%.

exceeding 2% interest. These bonds are due \$14,000 in 1948 to 1964, and \$12,000 in 1965. The above bonds were authorized at the election held on June 5.

Tipton, Okla. Bond Issuance Planned The City Council is making plans to issue \$20,000 water supply bonds.

Weleetka, Okla. Bonds Called — M. J. Hughey, Town Treasurer, has announced that the 1938 refunding bonds, Nos. 33, 40, 49, 80, 106, 108, 118 and 122 for \$1,000 each, and Nos. 156, 187, 191, 192, 201 and 203 for 5500 each amounting to \$11,000 \$500 each, amounting to \$11,000, were called for payment on June 1. at the Manufacturers Trust Co. New York City.

Wewoka, Okla. Bonds Voted—An issue of \$250,-000 bonds—\$205,000 water bonds and \$45,000 sewer bonds—carried at the election held on June 5.

OREGON

Crook County, County School Dist. (P. O. Prineville); Ore. Bond Offering—Bessie Gittings, District Clerk, will receive sealed bids until June 25 for the pur-

chase of \$40,000 school bonds.

Hood River, Ore. Election — An issue of Bond Election -\$60,000 swimming pool construc-tion bonds will be submitted to the voters at the election to be held on June 22.

Lafayette, Ore. Bond Offering-Myrtle Blough, Town Recorder, will receive sealed bids until 8 p.m. on June 20 for the purchase of \$15,000 water bonds, not exceeding 6%. water bonds, not exceeding 6% interest. Dated July 1, 1945. These bonds are due on July 1, from bonds are di 1947 to 1953.

Lane County School District No. 97J (P. O. Florence), Ore. Bond Offering — Linna Nelson, District Clerk, will receive sealed bids until 8 p.m. on June 18 for the purchase of \$47,000 school bonds. Dated Aug. 1, 1945. De-nomination \$1,000. Due Aug. 1, 1946 to 1957. Bidders to name the rate of interest. Principal and inrate of interest. Principal and in-terest payable at the County Treasurer's office or at the fiscal agency of the State in New York City. Enclose a certified check for 5%.

Marion County School Dist. No. 4 (P. O. Silverton), Ore. Bond Issuance Planned — An

issue of \$20,000 construction bonds will be issued as a result of the avorable election held on May 26

Medford, Ore. Bonds Voted—J. R. Woodford, City Recorder, has announced that the following bonds amounting to \$825,000 worm formerable \$825,000 \$825,000 were favorably voted at the election held on June 12:

\$78,000 intercepting sanitary sewer bonds. 235,000

5,000 sewage disposal plant

35,000 bridge construction bonds. 102,000 library construction and remodeling bonds. 300,000 storm sewer construction

bonds 75,000 park improvement bonds

Molalla, Ore.

Bond Election—An issue of \$8,-600 fire truck purchase bonds will be submitted to the voters at the election to be held on June 22.

Multnomah County School District Multnomah County School District No. 45 (P. O. Portland), Ore. Bond Sale Details—The \$9,000 school bonds awarded Dec. 14. 1944 to Fordyce & Co., of Port-land—v. 161, p. 2800—were sold as 2s at par. Dated Dec. 15, 1944. land—v. 161, p. 2800—were sold as 2s, at par. Dated Dec. 15, 1944. These bonds are due \$1,000 from Dec. 15, 1946 to 1954 inclusive.

PENNSYLVANIA

Denomination \$1,000. These bonds \$8,000 in 1946, and \$9,000 in 1947 to 1961. The next highest bidder was Halsey, Stuart & Co., for 1s, at a price of 100.28.

Lewiston, Pa.

Lewiston, Pa. Bond Offering—Henry D. Har-ral, Borough, Manager, will re-ceive sealed bids until 7:30 p.m. (EWT), on June 25, for the pur-chase of \$40,000 coupon refunding bonds, at not exceeding 1½% in-terest. Dated July 15, 1945. De-nomination \$1,000. Due Jan. 15 as follows: \$6,000 in 1946, \$7,000 in 1947 to 1950, and \$6,000 in 1951. Registered as to principal. No bid combining two different rates will be considered. The bonds and the interest thereon will be pay-able without deduction for taxes, able without deduction for taxes, except gift, succession or inheri-tance taxes, now or hereafter levied thereon under any laws of the Commonwealth, all of which taxes the Borough assumes and agrees to nay. The bed agrees to pay. The bonds will be sold and delivered to the pur-chaser only if and after the pro-ceedings authorizing the issuance of such bonds have been approved by the Department of Internal Affairs, as required by Articla by the Department of Internal Affairs, as required by Article III of the Municipal Borrowing Law of June 25, 1941 (P. L. 159). En-close a certified check for 2% of the face amount of the bonds, payable to the Borough.

Marcus Hook, Pa.

Bond Offering - R. C. Rennie, Borough Secretary, will receive sealed bids until 8 p.m. (EWT) on July 2 for the purchase of \$50,000 coupon improvement bonds, not exceeding 2% interest.

Dated July 1, 1945. Denomina-tion \$1,000. Due July 1, as fol-lows: \$3,000 in 1946 to 1955, and \$2,000 in 1956 to 1965. Bonds ma-turing in 1951 to 1965, are callable in whole or in part at the option of the Borough at par a accrued interest on July 1, 1950. or on any interest paying date thereafter. Rate of interest to be in multiples of $\frac{1}{4}$ of 1%, and must be the same for all of the bonds. No bid combining two dif-ferent rates of interest will be accepted. Registered as to principal only. The bonds and the interest thereon will be payable without deduction for any tax or taxes, except succession or inheritance taxes, now or hereafter levied or assessed thereon under any pres-ent or future law of the Com-monwealth, all of which taxes the Borough assumes and agrees to pay. The bonds will be sold to the highest responsible bidder, provided such bid is not less than par and accrued interest. The highest responsible bidder shall be the one who, having complied with the conditions of sale, offers to take the whole amount of the issue at the lowest interest cost to the Borough, which shall be determined by deducting from the total amount of interest to be paid on account of such bonds during the life thereof, the amount of premium offered, if any, over and above the face amount of the is-sue. These obligations will be pay-able from unlimited ad valorem taxes. The enactment, at any time prior to the delivery of the bonds, of Federal legislation which in terms, by the repeal or omission of exemptions or otherwise, sub-jects to a Federal income tax the jects to a Federal income tax the interest on bonds of a class or character which includes these bonds, will, at the election of the purchaser, relieve the purchaser from his obligation under the terms of the contract of sale and entitle the purchaser to the re-turn of the amount deposited with the bid. These bonds are issued subject to the favorable opinion of Townsend, Elliott & Munson, of Philodelphia and will be deof Townsend, Elliott & Munson, of Philadelphia, and will be de-livered to the purchaser only if City, as 15—v. 101, p. 2497—were sold at a price of 100.011, a basis of about 0.998%. Mangum, Okla. Bond Offering—Basil R. Wilson, City Clerk, will receive sealed bids until 2 p.m. on June 18 for the purchase of \$250.000 semi-annual, water works bonds, not

Monday, June 18, 1945

McKeesport, Pa.

reported that the city is contem-plating the redemption of the out-

plating the recomption of the out-standing balance of \$5,161,900 4¼% bonds of the \$15,000,000 is-sue of Sept. 16, 1925. Funds to re-deem the bonds, it is said, will consist entirely of sinking fund accumulations.

Upper Chichester Township School District (P. O. Ogden, R. F. D., Boothwyn), Pa. Bond Offering-William Feist,

demption.

accumulations.

turing in 1948 to 1962, on June 1, 1950, and any interest payment date thereafter, all at par and ac-

crued interest, plus a premium per bond of one dollar fifty cents per year or fraction thereof in-

tervening between the date fixed for redemption and the stated maturity date of the bond. Rate

or rates of interest to be in multi-ples of 1/4 of 1%. Not more than two rates shall be specified, and

there shall be no more than one rate for any one maturity. The bonds will be awarded to the re-

Municipal Bond Sales in May

Municipal Bond Sales in May
Long-term financing by States and municipal governments during the month of May aggregated \$36,773,714, with a substantial part of this typical diminutive war-time total being contributed by a handful of borrowers. The larger offerings included \$4,000,000 State of South Carolina, \$3,500,000 Tacoma, Wash., \$1,854,000 Clearwater, Fla., \$1,812,000 State of Mississippi, and \$1,500,000 each by Harris County, Houston Ship Channel Navigation District, and Louisville, Kentucky.
Wille financing for refunding purposes accounted for \$9,120,500 of the May sales, this was a considerably lower proportion of the grand total than has been generally true in each month since the war began. Thus, there was evidence last month of at least a partial reversal of the trend of municipal financing toward a greater volume of new capital borrowing. Moreover, there is good reason to expect further improvement in this respect during the coming months. A noteworthy example is furnished in the forthcoming award by the City of Oakland, Calif., of \$15,754,000 bonds, proceeds of which will be used to finance a series of new capital project.
The month of May proved an exceedingly productive period for portfolio awards, with the John Hancock Mutual Life Insurance Co. Boston, operation attracting the widest attention. This was to be expected as it constituted the largest single venture of is kind, even though the company elected to dispose of only \$29,471,000 bonds, resceeding the work of the stangety responsible for the improvement in the market for vity issues that developed coincident with disclosure of the company's decision. Actually, the entire market moved toward higher levels, Moto, Appendictive, \$20,000,000 this was accounted for by various local housing authorities, which disposed of that amount of notes. Another important temporary credit operation was the \$5,000,000 towards agregated \$31, - 000, approximately \$22,000,000 of this was accounted for by various local housing authorities,

Authority. Canadian municipal borrowing was done in small volume, with Calgary, Alberta, and Toronto, Ontario, contributing practically all of the month's output of \$2.140,550.

In the following table we furnish a comparison of all the various forms of obligations put out in May for the last five years:

| Permanent loans (U. S.) Temporary loans (U. S | 1945 \$ 36,773,714 31,782,000 | 1944 \$ 159,854,766 20,287,974 | 1943 \$ 36,473,632 31,543,338 | 1942 \$ 30,798,098 63,001,000 | \$ 110,525.625 138,585,506 | |
|--|--|---|--|--|----------------------------------|--|
| Canadian loans (permanent): Placed in Canada Placed in United States Bonds of U. S. possessions | 2,140,550 None | 9,150.000 | | 2,440,063 None None | None | |
| Total | Colora Signation and the standard statement of the statem | 189,292,740 | 70,933,970 | | 249,201,131 | |

*Including temporary securities issued by N. Y. City: None in May, May, 1944; none in May, 1943; none in May, 1942; none in May 1941.

The number of municipalities emitting permanent bonds and the number of separate issues made during May, were 137 and 149 respectively. This contrasts with 104 and 113 for April. For comparative purposes we add the following table, showing the aggregates of long-term domestic issues for May and the five months for a series of years:

| Year 1945 1944 1942 1942 1940 | Month of May \$36,773,714 159,854,766 36,473,632 30,798,098 110,525,625 50,067,852 101,548,623 | For the Five Months \$395,776,736 276,503,030 215,263,304 300,116,021 519,664,021 466,066,804 453,554,887 | 1937 1936 1935 1934 1933 1932 1931 | Month of May \$51,219,386 105,152,749 78,274,868 79,788,577 44,790,533 87,334,298 174,998,521 | Five Months \$444,755,296 505,848,680 535,274,577 404,443,913 123,025,591 439,675,147 730,576,915 |
|--|--|---|--|---|--|
| 1940 | 101,548,623 93,150,722 | 453,554,887 364,544,089 | | 114,930,044 | 100,010,010 |

(List of individual domestic issues sold during May will appear in next Monday's issue).

11 next Monday's 1950.
\$50,000 in 1962, \$51,000 in 1963, \$52,000 in 1964, and \$53,000 in 1965. The bonds are optional for redemption in inverse numerical order, bonds numbered 616 to 1820, inclusive, maturing in 1962 and 1949, \$21,000 in 1950 and 1951, \$22,000 in 1955 and 1951, \$22,000 in 1955, \$22,000 in 1957 and 1958, \$25,000 in 1959 and 1960, \$1615, inclusive, maturing in 1948 to 1962 on June 1, 1950 and any interest payment date thereafter, all at par and accrued interest, plus a premium per bond of one dollar fifty cents per year or frac-tion thereof intervening between the date fixed for redemption and the stated maturity date of the bonds, not exceeding 3½% inter-set Date of the turing in 1964 to 1965, should be numbered 320 to 425, inclusive, maturing in 1962 to 1965, on any interest payment date of the bonds the date fixed for redemption and the stated maturity date of the bond. Rate or rates of interest to be in multiples of $\frac{1}{4}$ of 1%. The bonds are payable at the City Treasurer's office and at a bank to be named by the pur-City Treasurer's office and at a bank to be named by the pur-chaser. The bonds are issued for the acquisition of an electric sys-tem for the City through the pur-chase of properties now owned by East Tennessee Light & Power Company, and the extension, im-provement and repair of such properties, and are payable solely from the revenues to be derived from the operation thereof after prior payment from such revenues of the reasonably necessary cost

To Retire Street and Sewer Cersecurity. To Retire Street and Sewer Cer-tificates—The city plans to re-deem shortly the outstanding street and sewer certificates which have been in default. The It was pointed out at the time that if the Ferry Co. ceases to operate, the town would be left holding the bag on the notes, and have no standing as a preferred creditor. Accordingly, steps were taken to have the notes secured by a mortgage on the Ferry Co. court ruling that the city was liable for this debt resulted in the able for this de of an issue of refunding bonds to cover cost of reproperty. In Philadelphia, Pa. Plans Bond Redemption—It is

connection with this, the General Assembly passed an act enabling the Ferry Co. to issue a second mortgage for the amount owed the town and yesterday saw the taxpayers approve the town's proceeding in the matter to accept the mortgage.

SOUTH CAROLINA

Myrtle Beach, S. C. Bond Sale—An issue of \$150,-000 series A, revenue bonds offered for sale recently was awarded to R. S. Dickson & Co. of Charlotte. The bonds are de-Boothwyn), Fa. Bond Offering—William Feist, District Secretary, will receive sealed bids until 8 p.m. (EWT) on July 3 for the purchase of \$17,-000 1, 1¼, 1½, 1¾, 2, 2¼ or 2½% coupon bldg. bonds. Dated July 1, 1945. Denom. \$1,000. Due July 1, as follows: \$3,000 in 1950, \$4,000 in 1955, and \$5,000 in 1960 and 1965. Bids will be received for the entire issue at any of the above rates of interest but no bid combining two different rates of interest will be accepted. Regis-tered as to principal only. The bonds and the interest thereon will be payable without deduction for any tax or taxes, except suc-cession or inheritance taxes, now or hereafter levied or assessed thereon under any meson or scribed as follows:

bonds. Due July 1, as follows: \$5,000 in 1949 to 1951, \$6,000 in 1952 to 1955, \$7,000 in 1956 to 1958, \$8,000 in 1959 to 1962, \$9,000 in 1963 to 1966, and \$10,000 in 1967.

\$10,000 in 1967. Dated July 1, 1945. Denomina-tion \$1,000. Bonds maturing sub-sequent to July 1, 1948, are call-able from 1948 to Jan. 1, 1956, at 104; from July 1, 1956, to Jan. 1, 1964, at 103; and thereafter at 102. If part of the bonds are called, the last maturing shall be called first Principal and interest navwill be payable without deduction for any tax or taxes, except suc-cession or inheritance taxes, now or hereafter levied or assessed thereon under any present or future law of the Commonwealth, all of which taxes the District assumes and agrees to pay. The bonds will be sold to the highest responsible bidder, provided such bid is not-less than par and ac-crued interest. The highest re-sponsible bidder shall be the one who, having complied with the condition of sale, offers to take the whole amount of the issue at the lowest interest cost to the District, which shall be determined by deducting from the total amount of interest to be paid on account of such bonds during the life thereof, the amount of pre-mium offered, if any, over and above the face amount of the is-sue. These obligations will be payable from ad valorem taxes within the taxing limitations im-posed by law upon school districts of this class. The enactment, at any time prior to the delivery of the bonds, of Federal legislation which in terms, by the repeal or omission of exemptions or other-wise, subjects to a Federal income tax the interest on bonds of a class or character which includes these bonds, will, at the election of the purchaser, relieve the pur-chaser from his obligations under the terms of the contract of sale and entitle the purchaser to the promited and the purchaser. The the purchaser the terms of the contract of sale first. Principal and interest payable at the Chemical Bank & Trust Co., New York. These bonds issued to refund callable Water issued to refund callable Water Works Revenue bonds, are special obligations of the Town, payable solely from the revenues derived from the Water Works System and constitute a lien upon the revenues of the System, and of any improvements, betterments, expansions of additions thereto. Additional bonds may be issued, equally secured up to \$100,000, but only for the purpose of im-provements and additions, and only when the Debt Service Re-serve Fund is at least \$5,000 plus \$1,000 for each \$10,000 or fraction thereof, of additional bonds. Also the net earnings, after mainthe net earnings, after main-tenance and operation for one year prior, shall equal 125% of the total sum needed to pay the principal and interest of the then outstanding bonds and the pro-posed additional bonds for each posed of the next succeeding two years. Legality approved by Huger Sinkler, of Charleston.

SOUTH DAKOTA

Wallace, S. D. Bond Sale—The \$2,000 214% refunding and funding bonds offered for sale on June 5-v. 161,

TENNESSEE

close a certified check for 2% of the face amount of the bonds, payable to the District Treasurer. Bristol, Tenn. Bond Offering—Fred V. Vance, Mayor, will receive sealed bids until 3 p.m. on June 20 for the purchase of \$1,300,000 semi-**RHODE ISLAMD** Jamestown, R. I. Second Mortgage Plan On Ferry Property Sanctioned—At a recent special election the voters au-thorized the town to accept a second mortgage on the James-town and Newport Ferry Co. property, to provide security on unsecured town notes for the \$27,-333.24 owed the town by the Ferry Co. At the annual town financial meeting on April 7, debate re-vealed that the Ferry Co, which is owned by the town, owed on some past notes the \$27,333. unsecured town notes for the \$27.-333.24 owed the town by the Ferry Co. At the annual town financial the annual town financial source by the town, owed on some past notes the \$27,333. Inverse numerical order, bonds company by the town through whereas other funds loaned the company by the town through bond issues were secured by a terest payment date and bonds

sponsible bidder whose bid re-sults in the lowest interest cost to the City, computed to the fixed maturities of the bonds. Premiims will be taken into consideration in computing interest cost only if necessary to determine only if necessary to determine which of two identical bids re-sults in the lowest interest cost. The bonds are payable at the City Treasurer's office and at a bank to be named by the pur-chaser. The bonds are issued for \$12,000 2¼% water works system refunding and improvement bonds. Due \$4,000 on July 1, 1946 to 1948.
138,000 2¾% water works system refunding and improvement bonds. Due July 1, 25 follows: the acquisition of an electric sys-tem for said City through the purchase of properties now owned by East Tennessee Light and Power Company, and the extension, im-provement and repair of such properties, and are payable solely from the revenues to be derived from the operation thereof after from the operation thereof after prior payment from such reven-ues of the reasonably necessary cost of operating, maintaining and repairing the system. The City will supply the approving opinion of Chapman & Cutler, of Chicago. All bids shall be in the form pre-scribed by the City and appearing in the official statement, which etatement is available upon restatement is available upon re-quest to the above attorneys. No bid for less than par and accrued

first mortgage, these notes had no, numbered 1 to 975, inclusive, ma-

bid for less than par and accrued interest will be accepted. The purchase price of the bonds is to be paid simultaneously with the conveyance of the aforesaid sys-tem to the City, and delivery will be made in New York City or such other place as may be fixed for the closing of the transaction. The agreement constituted by the The agreement constituted by the The agreement constituted by the successful proposal and its accep-tance will be subject to cancella-tion at the option of either the purchaser or the City if delivery of the bonds has not been com-pleted within 40 days from the date of sale. It is presently antici-pated that the closing date will be June 29. The City reserves the right to deliver an interim cer-tificate or certificates on the date tificate or certificates on the date of closing, but will have the definitive bonds available for delivtinitive bonds available for deliv-ery within 30 days from the date of sale. Enclose a certified check for 2% of the amount of the bonds payable to the City Treasurer.

Claiborne County (P. O. Tazewell), Tenn.

C

Claiborne County (P. O. Tazewell), Tenn. Bond Call — J. Kyle Kivett, County Judge, has announced that the County calls for payment on August 1, at par and accrued in-terest, the 5% refunding highway bonds Nos. 200, 205 to 214, 225 and 226, for \$500 each, amounting to \$6,500, dated June 1, 1936. Said bonds are payable at the Central Hanover Bank & Trust Co., New York City, however, holders are requested to forward said bonds to the trust department of the American National Bank, Nash-ville, for payment. Bonds should have attached Aug. 1, 1945, and subsequent coupons. Interest will cease to accrue on said bonds on date called, unless default shall have been made ip the payment thereof.

the payment thereof.

Elizabethton, Tenn

Bond Offering—J. C. Bowers, Mayor, will receive sealed bids until 3 p.m. on June 21 for the purchase of \$820,000 semi-annual,

ination \$1,000. Due \$20,000 in 1948 and 1949, \$21,000 in 1950 and 1951, \$22,000 in 1952 and 1953, \$23,000 in 1954 to 1956, \$24,000 in 1957 and 1958, \$25,000 in 1959 and 1960, \$26,000 in 1961 to 1963, and \$27,-000 in 1964 and 1965. The bonds are optional for redemption in inverse numerical order; bonds numbered 320 to 425, inclusive, maturing in 1962 to 1965, on any interest payment date and bonds numbered 1 to 319, inclusive ma-turing in 1948 to 1961, on June 1, 1950 and any interest payment date thereafter, all at par and accrued interest, plus a premium per bond of one dollar fifty cents per year or fraction thereof inter-vening between the date fixed for redemption and the stated matur-ity date of the bond. Rate or rates of interest to be in multiples of 1/4 of 1%. Not more than two rates shall be specified, and there shall be no more than one rate for any one maturity. The bonds are payable at the Town Treas-uuer's office, and at a bank to be named by the purchaser. The bonds are issued for the acquisi-tion of an electric system for the Town through the purchase of

itized for FRASER //fraser.stlouisfed.org/

erve Bank of St. Louis

the terms of the contract of sale and entitle the purchaser to the return of the amount deposited with the bid. These bonds are

with the bid. These bonds are issued subject to the favorable opinion of Townsend, Elliott & Munson, of Philadelphia, and will be delivered to the purchaser only if and after the proceedings au-thorizing the issuance thereof have been approved by the De-partment of Internal Affairs. En-close a cartified check for 2% of

RHODE ISLAND

the

are payable solely from the revenues to be derived from the op-

eration thereof after prior pay-ment from such revenues of the reasonably necessary cost of operating, maintaining and repairing the system.

2716

Greeneville, Tenn. Bond Offering—J. S. Bernard, Mayor, will receive sealed bids until 3 p.m. on June 22 for the purchase of \$900,000 series A, purchase of \$900,000 series A, electric revenue bonds, not ex-ceeding 3½% interest. Dated June 1, 1945. Denomination \$1,000. Due \$41,000 in 1948, \$42,000 in 1951, \$45,000 in 1952, \$46,000 in 1953, \$47,000 in 1954, \$46,000 in 1955, \$49,000 in 1954, \$48,000 in 1955, \$49,000 in 1956, \$51,000 in 1959, \$54,000 in 1958, \$53,000 in 1961, \$56,000 in 1960, \$55,000 in 1961, \$56,000 in 1964, and \$59,000 **1963**, \$58,000 in 1964, and \$59,000 in 1965. The bonds are optional for redemption in inverse numerfor redemption in inverse numer-ical order, bonds numbered 676 to 900. inclusive, maturing in 1962 to 1965, on any interest pay-ment date and bonds numbered 1 to 675 inclusive, maturing in 1948 to 1962, on June 1, 1950, and any interest payment date thereafter, all at par and accrued interest, plus a premium per bond of one dollar fifty cents per year or fraction thereof interven-ing between the date fixed for ye. ing eder ing between the date fixed for redemption and the stated matur-ity date of the bond. Rate or rates of interest to be in multiples of ¼ of 1%. Not more than two rates shall be specified, and there shall be no more than one rate of any one maturity. The bonds are payable at the Town Treasurer's office and at a bank to be named by the purchaser. The bonds are issued for the acquisition of an electric system for said Town through the purchase of proper-ties now owned by Fact Townscreties now owned by East Tennessee Light and Power Co., and the ex-tension, improvement and repair of such properties, and are pay-able solely from the revenues to derived from the operation thereof after prior payment from such after prior payment from such revenues of the reasonably necessary cost of operating, maintain-ing and repairing the system.

Johnson City, Tenn.

Bond Offering — Welsford P. Artz, Mayor, will receive sealed bids until 10 a.m. on June 21 for the purchase of \$2,303,000 semi-anual, series A, electric revenue bonds, not exceeding $3\frac{1}{2}\%$ inter-est.

Dated June 1, 1945. Denomination \$1,000. Due \$110,000 in 1948 to 1950, \$115,000 in 1951 and 1952, \$120,000 in 1953 and 1954, \$125,000 in 1955 and 1956, \$130,000 in 1957 and 1958, \$135,000 in 1959 and 1960, \$140,000 in 1961 and 1962, \$145,000 in 1963 and 1964, and \$153,000 in 1965. The bonds are \$153,000 in 1965. The bonds are optional for redemption in in-verse numerical order, bonds numbered 1728 to 2303, inclusive, maturing in 1962 to 1965, on any interest payment date and bonds numbered 1 to 1727, inclusive, maturing in 1948 to 1962, on June date thereafter, all at par and ac-crued interest, plus a premium per bond of one dollar fifty cents vening between the date fixed for redemption and the stated matur-ity date of the bond. Rate or rates of interest to be in multiples of $\frac{1}{4}$ of 1%. Not more than two rates shall be specified, and there shall be no more than one rate for any one maturity. The bonds are pay-able at the City Treasurer's office and at a bank to be named by the methods are issued purchaser. The bonds are issued for the acquisition of an electric system for the city through the by East Tennessee Light and Pow-er Company, and the extension, improvement and repair of such properties, and are payable solely from the revenues to be derived from the operation thereof after prior payment from such revenues of operating, maintaining and re-pairing the system. bond Offering—1. w. Preston, witham F. Harper & Sons & Co., Mayor, will receive sealed bids of Seattle, composed the group until 10 a.m. on June 20 for the that recently purchased the \$700,-purchase of \$1,250,000 semi- 000 revenue refunding bonds— annual, electric revenue bonds, v. 161, p. 2500. The issue consists

gitized for FRASER Hfraser.stlouisfed.ord

Cherokee Consolidated Community School District No. 22, Texas Bond Sale Details-The \$45,000 school house bonds offered for sale recently and awarded to the State Permanent School Fund for State Permanent School Fund, for \$10,00 as 2s, and \$35,000 as 23/4s - v. 161, p. 2276—were sold at a price of 100.111, a net interest cost of about 2.67%. Interest payable M-N.

TEXAS

Denton, Texas

Bonds Defeated-The \$1,500,000 revenue bonds submitted to the voters at the election held on June 12, failed to carry.

Denver City, Sligo Independent School District, Texas

Bond Sale—The \$48,000 school house bonds offered for sale on June 8—v. 161, p. 2498—were awarded to B. V. Christie & Co. of awarded to B. V. Christie & Co. of Houston, as 1¼s, at a price of 100.28, a basis of about 1.16%. Dated June 15, 1945. Denomina-tion \$1,000. These bonds are due on June 15, as follows: \$9,000 in 1946 and 1947, and \$10,000 in 1948 to 1950. The next highest bidder was the Dallas Union Trust Co. of Dallas, for $1\frac{1}{4}$ s, at a price of 100.17

George V. Rotan County (P. O. Houston), Texas

Bond Sale—The \$956,000 vari-ous Texas municipal bonds offered for sale on June 6—v. 161, p. 2498 —were sold for a price of \$1,120,-525, or an average dollar price of about 117.21.

Gonzales, Texas

Bond Sale Details-The \$60,000 sewage disposal plant revenue bonds offered for sale on Feb. 2 and awarded to the Columbian and awarded to the Columbian Securities Corp., of San Antonio, at a price of 100.375—v. 161, p. 928—were sold at a net interest cost of 2.207%, as follows: \$10,000 maturing \$2,000 on March 1, 1947 to 1951, as 2s, and \$50,000 matur-ing on March 1, \$3,000 in 1952 to 1961, and \$4,000 in 1962 to 1966, as 924/s Denomination \$1.000. 2¼s. Denomination \$1,000.

Harris County Fresh Water Supply District No. 8 (P. O. Bay-

town), Texas Bond Sale—The \$12,000 4¼% Bond Sale—The \$12,000 4¼% water revenue bonds offered for sale on Dec. 7, 1944 were awarded to B. V. Christie & Co., of Hous-ton. Dated April 1, 1942. These bonds are due on April 1, as fol-lows: \$500 in 1949 to 1966, and \$1,000 in 1967 to 1969, optional on April 1, 1957. 1957 April 1

Sale Details-The \$28,000 31/2 % sewer revenue bonds awarded to C. V. Christie & Co., of Houston—v. 161, p. 255—mature on April 1, as follows: \$1,000 in 1947 to 1969, and \$5,000 in 1970, op-tional on April 1, 1957. Dated Oct. 1, 1944.

Montague County (P. O. Montague), Texas Warrant Issue — Marketing of

\$50.000 road and bridge time war rants is being arranged by C. N. Burt & Co., of Dallas. These war-rants are due not later than 1965.

Mt. Selman Independent School District, Texas

Bond Sale Details-The \$16,000 refunding bonds offered for sale on April 24 and awarded to Russ & Co., of San Antonio—v. 161, p. 1936—were sold as 4s, at par. p. 1936—were sold as 4s, at par. Dated April 10, 1945. Denomina-tions \$1,000 and \$500. These bonds are due on April 10, as follows \$500 in 1946 to 1953 and \$1,000 in 1954 to 1965.

Weimar Teras

Bonds Voted-An issue of \$30. 000 street improvement bonds, not exceeding 2% interest, was favorably voted at the election held on May 15.

VIRGINIA

Bristol, Va. Bond Offering—T. W. Preston, Mayor, will receive sealed bids until 10 a.m. on June 20 for the purchase of \$1,250,000 semi-

not exceeding 3½% interest. Dated June 1, 1945. Denomina-tion \$1,000. Due \$60,000 in 1948 to 1951, \$65,000 in 1952 to 1955, \$70,000 in 1956 to 1958, \$75,000 in 1950 to 1969. 1959 to 1962, and \$80,000 in 1958, \$75,000 in 1959 to 1962, and \$80,000 in 1963 to 1965. The bonds are optional for redemption in inverse nu-merical order, bonds numbered 938 to 1250, inclusive, maturing in 1962 to 1965, on any interest payment date and bonds numbered to 0.97 inclusive maturing in to 937, inclusive, maturing in 1948 to 1962 on June 1, 1950, and any interest payment date thereand after, all at par and accrued in-terest, plus a premium per bond of one dollar fifty cents per year or fraction thereof intervening between the date fixed for rebetween the date fixed for re-demption and the stated maturity date of the bond. Rate or rates of interest to be in multiples of $\frac{1}{4}$ of 1%. Not more than two rates shall be specified, and there shall be no more than one rate for any one maturity. The bonds will be awarded to the responsible bidder whose bid results in the lowest interest cost to the City, computed to the fixed maturities of the bonds. Premiums will be taken into consideration in com-puting interest cost only if neces-sary to determine which of two sarv to determine which of two identical bids results in the lowest interest cost. The bonds are pay-able at the City Treasurer's office and at a bank to be named by the purchaser. The bonds are issued for the acquisition of an electric for the acquisition of an electric system for said City through the purchase of properties now owned by East Tennessee Light and Power Company, and the exten-sion, improvement and repair of such properties, and are payable solely from the revenues to be derived from the operation thereof after prior payment from thereof after prior payment from such revenues of the reasonably necessary cost of operating, maintaining and repairing the system. The City will supply the approv-ing opinion of Chapman & Cutler, Ing opinion of Chapman & Cutter, of Chicago. All bids shall be in the form prescribed by said City and appearing in the official statement, which statement is available upon request to the above attorneys. No bid for less than par and accrued interest will be accepted. The purchase price of the bonds is to be paid simul-taneously with the conveyance of the aforesaid system to the City, and delivery will be made in New York City or such other place as may be fixed for the closing of the transaction. The agreement constituted by the successful pro-posal and its acceptance will be subject to cancellation at the op-tion of either the purchaser or the of Chicago. All bids shall be in

subject to cancellation at the op-tion of either the purchaser or the City if delivery of the bonds has not been completed within forty days from the date of sale. It is presently anticipated that the closing date will be June 29. The City reserves the right to deliver an interim certificate or certifi-cates on the date of closing, but will have the definitive bonds available for delivery within thirty days from the date of sale. thirty days from the date of sale Enclose a certified check for of the amount of the bonds, pay-able to the City Treasurer.

Wise, Va. Bond Call—F. S. Givins, Mayor, has announced that all outstand-ing series of 1937, 4% refunding bonds of an issue of \$100,000, are called for payment on Soutch. called for payment on September 1, at par and accrued interest. Dated March 1, 1937. Bonds of this issue, with all unmatured coupons attached, should be pre-sented for payment to the Chase National Bank, New York City. Interest ceases on date called.

WASHINGTON

WASHINGTON Clallam County Public Utility Dis-trict (P. O. Port Angeles), Washington Bond Sale Details — John Nu-veen & Co., of Chicago, Wm. P. Harper & Son & Co., of Seattle, and Richards & Blum, of Spokane, Fordyce & Co., of Portland, and Wiliam P. Harper & Sons & Co., of Seattle, composed the group

of \$242,000 maturing May 15, \$13,-000 in 1947, \$14,000 in 1948 and 1949, \$15,000 in 1950 to 1952, \$16,-000 in 1953 and 1954, \$17,000 in 1955 to 1957, \$18,000 in 1958 to 1960, \$19,000 in 1961, as $2\frac{1}{4}$ s; \$258,000 maturing May 15, \$19,000 in 1962 and 1963, \$20,000 in 1964 and 1965, \$21,000 in 1966 to 1968, \$22,000 in 1969, \$23,000 in 1970 and 1971, \$24,000 in 1972, and \$25,000 in 1973, as $2\frac{1}{2}$ s and \$200,-000 maturing May 15, 1975, as 2.40s. Interest M-N. All these bonds are dated May 15, 1945. Clark County School District No.

Clark County School District No 114 (P. O. Vancouver), Wash.

Bond Election—An issue of \$80,000 site purchase and construction bonds, not exceeding 6% interest will be submitted to the voters at the election to be held on June 30. These bonds are due on June 30. These bonds are due in 2 to 20 years, optional in 3 vears.

Cowlitz County Diking District No. 13, Wash.

Asks Debt Liquidation-Vincent White, Assistant Director of the State Department of Conservation State Department of Conservation and Development, recently con-ferred with County Treasurer George E. Secord regarding the possible settlement of the finan-cial problems of the District, which is situated south of Kelso. Mr. Secord is attempting to make arrangements with the State to retire the \$18,000 it purchased in 1933 and which has been in default for a number of years.

Klickitat County School District No. R400 (P. O. Goldendale), Washington

Bond Offering-Roy E. Crooks, County Treasurer, will receive sealed bids until 10 a.m. on June 16 for the purchase of \$16,000 school bonds, not exceeding 3% interest. Dated June 1, 1945. De-nomination \$500. Due June 1, as follows: \$500 in 1947 to 1953, \$1,-000 in 1954 to 1964, and \$1,500 in 1965. The District reserves the 000 in 1954 to 1964, and \$1,500 in 1965. The District reserves the right to redeem any or all un-matured and outstanding bonds at par on any interest payment date on and after 5 years from date of issue. Legality to be ap-proved by Preston, Thorgrimson, Turner, Horowitz & Stephan, of Seattle, Enclose a certified check for 5%. for 5%.

Ok kanogan County Public Utility Dist. No. 1 (P. O. Okanogan), Washington

Washington Bond Sale—The 3%, series of 1944, First Lien Electric revenue bonds amounting to \$2,300,000, offered for sale recently, were awarded to a syndicate composed of Stranahan, Harris & Co., Inc., of Toledo, Allen & Co., of New York, Robert Hawkins & Co., of Boston, Irving J. Rice & Co. of St. Paul, McDougal & Condon, of Chicago. and Leedy. Wheeler & Chicago, and Leedy, Wheeler & Co., of Orlando.

Dated Dec. 1, 1944. Denomina-tion \$1,000. Due Dec. 1, as follows: \$62,000 in 1947, \$64,000 in 1948, \$66,000 in 1949, \$69,000 in 1950, \$71,000 in 1951, \$73,000 in 1952, 1954, 1956, \$75.000 in 1953 \$78 000 \$80,000 in 1955, \$83,000 in \$85,000 in 1957, \$87,000 \$85,000 in 1957, \$87,000 in 1958, \$90,000 in 1959, \$92,000 in 1960, \$95,000 in 1961, \$98,000 in 1962, \$101,000 in 1963, \$68,000 in 1964, \$71,000 in 1965, \$74,000 in 1966, \$78,000 in 1967, \$81,000 in 1968, \$85,000 in 1969, \$89,000 in 1970, \$92,000 in 1971, \$96,000 in 1972, \$99,000 in 1973, and \$98,000 in 1974. Redeemable, at the option of the District, on 30 days' prior published notice, on or after Dee in 1958.

of the District, on 30 days' prior published notice, on or after Dec. 1, 1946, in whole at any time, or in part, in the reverse order of in part, in the reverse order of numbering on any interest payment date, at 103 if redeemed on Dec. 1, 1946 or thereafter to and incl. June 1, 1949; at 102 if redeemed on Dec. 1, 1949 or thereafter to and incl. June 1, 1951, at 101 if redeemed on Dec. 1, 1951 or thereafter to and incl. June 1, 1951, at 1054; and at 100 if redeemed Dec. 1, 1951 or thereafter prior to mature on June 1, as follows: \$13,-000 in 1955, \$15,000 in 1956 to 1959, \$16,000 in 1960 to 1964, and \$17,-000 in 1965 to 1967. The balance \$200,000 will be taken up by the office or at the fiscal agency of successful bidder at a later date.

Monday, June 18, 1945

the State, in New York City. The legal opinion of Wood, Hoffman, King & Dawson, of New York, states that these bonds have been authorized and issued in accord-ance with the Constitution and statutes of the State including Ch ance with the Constitution and statutes of the State including Ch. 1 of the Laws of Washington, 1931, as amended, and constitute valid and legally binding obliga-tions of the District, payable sole-by from the revues of the soletions of the District, payable sole-ly from the revenues of the elec-tric utility of said District, and said bonds constitute a charge upon said revenues superior to the charge upon said revenues for the payment of principal of and interest on \$402,000 Second Lien Electric Revenue Bonds, Series 1944 of said District which Electric revenue bonus, series 1944, of said District, which bonds are dated Dec. 1, 1944. The Bond Resolution and State Law require Series the District to establish rates and the District to establish rates and charges for electric service ren-dered all customers, public and private, which shall be fair and non-discriminatory, and adequate to provide sufficient revenues to meet the payments of principal meet the payments of principal and interest of this bond issue, and on such bonds as may in the future be issued pursuant to the terms of the Resolution, together with such sums which are necessary to pay operating and main-tenance expenses, and to provide funds for repair, renewal and replacement of the District's tric system. By law, the District s circulate system is permitted to levy for operating purposes an annual ad valorem tax of two mills against all taxable property located within the County.

Port of Pasco, Wash.

Bond Award Pending-The \$90,000 revenue bonds offered for \$90,000 revenue bonds offered for sale on June 8—v. 161, p. 2500— were bid highest for by Murphey, Favre & Co., and the Pacific Northwest Co., both of Spokane, jointly, as $3\frac{1}{2}$ s, at a price of 100.011, a basis of about 3.495%. Dated June 1, 1945. Denomina-tion \$1,000. These bonds are due on June 1, as follows: \$3,000 in on June 1, as follows: \$3,000 in 1947 and 1948, \$4,000 in 1949 to 1954, \$5,000 in 1959 to 1960, and \$6,000 in 1961 to 1965. Award was scheduled to be made within five days.

WEST VIRGINIA

Moundsville, W. Va. Bonds Defeated - The \$200,000

municipal building, fire truck purchase and equipment bonds submitted to the voters at the election held on June 5, failed to carry.

Parkersburg, W. Va

Bond Sale—The \$39,500 hospital bonds offered for sale recently— v. 161, p. 2604—were awarded to Walter, Woody & Heimerdinger, of Cincinnati, as 2³/₄s, at par-These bonds are due serially over a period of 20 years.

West Virginia (State of) **Bond Offering** — Clarence W. Meadows, Chairman of the Board of Public Works, will receive sealed bids until 1 p.m. (EWT), on June 20, for the purchase of 125 lots of general obligation bonds of political sub-divisions of the State amounting to \$4.769.000. the State, amounting to \$4,769,000. These bonds are now owned by the State Workmen's Compensa-tion Fund and it is intention of the State to invest the proceeds of sale in 7th War Loan bonds.

WISCONSIN

Hartford, Wis. Bond Sale Details—Of the \$500,-000 power plant revenue bonds of-fered for sale recently and award-ed to Stifel, Nicolaus & Co., of Chicage of the sale of th ed to Stifel, Nicolaus & Co., or Chicago, at a net interest cost of 1.299%, -v. 161, p. 2388-a block of \$300,000 are to be issued now.