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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Abbott Laboratories (& Subs.)—Earnings—

3 Months Ended March 31—	1945	1944
*Net profit after charges and taxes	$771,383	$761,932
Earnings per share	$0.87	†$0.86

*After charges, Federal income and excess profits taxes, reserve for contingencies and renegotiation. †On 849,958 shares of common stock.—V. 161, p. 1989.

Abraham & Straus, Inc.—Earnings—

Period End Jan. 31—	1945—6 Mos.—	1944	1945—12 Mos.—	1944
Net sales	$21,797,768	$18,514,953	$38,210,008	$33,049,592
Profit (bef. Fed. taxes)	2,398,798	1,635,935	3,581,180	2,703,384
Federal taxes on income	1,730.000	1,085,000	2,500,000	1,650,000
Net profit	$668,798	$550,935	$1,081,180	$1,053,384
*Earns. per com. share	$4.02	$3.26	$6.38	$6.21

*After preferred dividend requirements.—V. 161, p. 201.

Addressograph-Multigraph Corp. (& Sub.)—Earnings

Period End. April 30—	1945—9 Mos.—	1944	1945—12 Mos.—	1944
Net oper. profits	$3,108,716	$3,311,994	$4,832,737	$4,958,062
Patents, developm't & engineering, includ'g amortization	324,549	145,207	599,440	272,576
Depreciation	298,851	304,915	511,364	540,892
Int., debenture discount and expense	68,727	74,025	92,451	99,515
Net loss bef. deprec. on non-operating plants	13,145	6,488	16,884	7,634
Net profit	$2,403,444	$2,781,359	$3,612,598	$4,037,445
Income & excess profits taxes (est.)	1,580,491	1,955,488	2,382,038	2,929,337
Net profit	$822,953	$825,871	$1,230,560	$1,108,108
Reserve for unrealized foreign exchange	*Cr*4,049	*Dr*3,267	*Cr*5,436	*Dr*1,580
Net profit for period	$827,002	$822,604	$1,235,996	$1,106,528
Earnings per share	$1.09	$1.09	$1.63	$1.46

Note—Profits for year ended July 31, 1944, are now in the process of renegotiation and so far as we can determine, they will not be subject to any refund. Likewise, profits for the current nine months ended April 30, 1945, do not appear to be excessive and subject to any substantial refund under the Renegotiation Act.

Joseph E. Rogers, President, states: "Improvement in the current third quarter net profit includes adjustments made in April, proportionately applicable to the two previous quarters, for readjustment in cost of sales, and Federal tax provision as a result of recent U. S. Tax Court decision with respect to onr prior years' taxes; which now permits us to use increased base period credit for computation of excess profits taxes and additional amortization on patents."—V. 161, p. 1193.

Aero Supply Mfg. Co., Inc.—Earnings—

Quarter Ended March 31—	1945	1944	1943
Net sales	$2,392,951	†$3,900,356	$5,014,677
*Net profit	55,504	100,458	109,417
No. of Class B shares	414,561	414,561	412,461
Earnings per Class B share	$0.12	$0.23	$0.25

*After charges and Federal taxes. †Revised to reflect the portion of 1944 voluntary price adjustment refunds that were subsequently made to the U. S. Government that were applicable to the operations of the first three months of that year.—V. 160, p. 1073.

Aetna Life Insurance Co.—New Group Plan—

The company has written a group life insurance plan for the partners and employees of concerns which are members of the New York Association of Stock Exchange Firms.

Invitations have already been issued to individual firms and their employees to participate in the plan, which provides group life insurance protection, including accidental death and dismemberment coverage. The insurance is available without physical examinations or age limitations.

The plan is one of the first contracts which has been written under the 1943 amendments to the New York State group insurance law permitting the issuance of a master policy to trustees of a trade association on behalf of membership personnel.

The new plan is "non-contributory," meaning that the member firms and their partners will pay all premiums for their employees. All employees making less than $1,500 a year will get life insurance in an amount of $1,500 and additional accidental death and dismemberment coverage. Those making between $1,500 and $3,000 receive corresponding insurance of $3,000; and those making more than $3,000 are insured for $5,000, while general partners who foot the bill get $10,000 protection. Limited partners are not eligible to participate on the theory that they do not spend all of their time in the business.

Sponsors of the plan believe that several thousand financial employees throughout the country will avail themselves of the benefits of the plan.—V. 161, p. 561.

Air Associates, Inc.—New President—

Kenneth MacGrath, Executive Vice-President, has been elected President, effective Aug. 1, succeeding Harold I. Crow, who has resigned as of that date. Effective immediately, Mr. MacGrath as Executive Vice-President assumes complete responsibility for directing all operations of the company.

Mr. MacGrath was previously connected with the Bendix Aviation Corp. as General Manager of the Eclipse-Pioneer Division in Teterboro, N. J.—V. 161, p. 1873.

Air-Way Electric Appliance Corp.—Earnings—

Quarter Ended March 31—	1945	1944	1943
Net profit after charges	$129,393	†$27,448	$61,652
*Earnings per share	*$0.36	Nil	‡$0.17

*On 358,826 shares of common stock. †Loss. ‡On 351,000 shares. —V. 160, p. 1073.

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Alabama Power Co.—Earnings—

Period End. Apr. 30—	1945—Month—	1944	1945—12 Mos.—	1944
Gross revenue	$2,678,829	$2,609,037	$32,193,655	$31,353,640
Operating expenses	901,949	721,406	13,218,821	11,681,836
Prov. for depreciation	280,845	273,600	3,312,180	3,219,200
Provision for taxes	903,247	994,012	8,633,927	8,955,879
Gross income	$592,788	$620,018	$7,028,727	$7,496,725
Int. and other deduct.	249,291	258,051	3,098,274	3,198,542
Net income	$343,497	$361,967	$3,930,453	$4,298,183
Dividends on pfd. stk.	189,082	189,082	2,268,986	2,268,986
Balance	$154,415	$172,885	$1,661,467	$2,029,197

—V. 161, p. 1873.

Alabama By-Products Corp.—Partial Redemption—

See Pratt Consolidated Coal Co. (predecessor company) below.—V. 128, p. 4323.

Aldred Investment Trust—1% Interest Payment—

Edward O. Proctor and Edward F. Goode, receivers of this Trust, have notified holders of the 4½% debentures that interest for the six months ended May 31, 1945, is being paid at the rate of 1%. This payment represents approximately all of the net income of the Trust for that period.

The receivers state that it is their intention to pay to bondholders the balance of interest due at this time as soon as earnings permit.

The United States District Court at Boston has approved the payment of interest amounting to 1%.

Debenture holders have been informed that no income was received during the six months' period from holdings of Eastern Racing Association securities. However, receivers pointed out that the ban on racing has now been lifted and ERA has been granted 54 days of racing by the Massachusetts State Racing Commission. It is reasonable, therefore, the receivers state, to expect dividends from ERA later in the year. Holders of the Trust in ERA at cost, amount to about 27% of the market value of assets of Aldred Investment Trust.

The receivers also pointed out that no income has been received from holdings of International Power Securities, investments of which are principally mortgages on public utilities in Italy. However, now that the war in Europe is over, receivers hope that interest payments may, in time, be resumed. Holdings in International Power Securities amount to about 15% of the market value of assets of the Trust.

A semi-annual report covering operations of the Trust for the six months ended June 30, 1945, will be sent out in July, it was stated.—V. 161, p. 1533.

Allied Mills, Inc. (& Subs.)—Earnings—

12 Months Ended March 31—	1945	1944	1943
Net after charges	$3,033,853	$6,277,959	$7,243,213
Fed. income and excess profits taxes	1,860,894	4,450,211	5,815,664
Net profit	$1,172,959	$1,827,748	$1,427,549
No. of capital shares	800,589	800,589	800,675
Earnings per share	$1.46	$2.28	$1.78

—V. 160, p. 2393.

Allied Stores Corp.—To Sell Real Estate—

The stockholders on May 29 voted approval of the sale of most of the company's real estate and the accompanying lease of the properties for a 60-year period.

The company previously had arranged the sale for $16,150,000 of real estate buildings and equipment to a subsidiary of Union College, Schenectady, N. Y. Slightly less than $4,000,000 in land and buildings will remain on the company's books after conclusion of the sale.

As mortgages on the property are to be liquidated at or before the time of sale, Allied will realize net proceeds from the sale of approximately $8,000,000, which will be added to working capital.—V. 161, p. 2325.

Alton RR.—Trustee Notes—

The ICC on May 30 authorized the company to issue at par not exceeding $314,000 of promissory notes, consisting of five notes in the principal amount of $62,800 each, in further evidence of, but not in payment of, the unpaid portion of the cost of certain equipment purchased under a conditional-sale agreement.—V. 161, p. 2437.

Altoona & Logan Valley Electric Ry.—Calls Bonds—

All of the outstanding first lien and collateral trust 4% bonds, due Jan. 1, 1954, have been called for redemption on July 1, next, at 100 and interest. Payment will be made at the Fidelity-Philadelphia Trust Co., trustee, 135 So. Broad St., Philadelphia, Pa.—V. 151, p. 3736.

American Airlines, Inc.—Earnings—

Quarter End. Mar. 31—	1945	1944	1943
Operating revenues	$9,951,769	$7,454,864	$6,973,648
Net after deprec., obsolescence, etc.	1,625,642	1,017,796	1,959,772
Federal income tax	645,000	420,000	820,000
Net profit	$980,642	$597,796	$1,139,772
Number common shares	1,290,568	574,848	574,848
Earnings per share	$0.76	*$0.95	*$1.89

*After dividend requirements on preferred stock then outstanding. Based on the number of shares outstanding at March 31, 1945, net for first quarter of 1944 would be equal to 46 cents a share and that for the 1943 first quarter would be equal to 88 cents a share.

The report states that no provision was made for Federal excess profit taxes for three months ended March 31, 1945, as such provision is not considered necessary, based on company's earnings for the period. "However," the report continues, "the ultimate determination of company's excess profit tax liability, if any, for 1945 is primarily dependent upon earnings for the last nine months of the year. In the event the company's earnings for the latter period should be sufficiently high to subject it to excess profits tax for the year 1945, the portion of such tax applicable to earnings for first three months of the year would reduce earnings for such period to approximately

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$563,000, or 43 cents per share of common stock. No provision was made for Federal excess profits tax in the year 1944.

The report further states that costs and expenses applicable to the company's performance of war contracts are not included in the above profit, but have been charged directly to the U. S. Government. Renegotiation proceedings have been concluded for 1942 and 1943 and no refund was required and the company believes that such proceedings for 1944 and 1945 will likewise result in no refund being required.

A. N. Kemp, President, said that mail revenues were computed at tentative rate of 32 cents per ton mile specified in the Jan. 1, 1945, order of the Civil Aeronautics Board to show cause why rate of mail compensation should not be reduced from 60 cents to that figure. He said, however, that passenger revenues in the first quarter did not reflect the full effect of passenger fare reduction which became effective on March 10 and May 1.

The first quarter operations were at a new high level, with revenue passenger miles totaling 157,472,363, a 54% increase over the like 1944 quarter. Expenses in the first quarter declined to 82.4 cents a revenue plane mile from 97.2 cents in the first quarter of 1944.

7,000th Atlantic Crossing—

This corporation, operating under contract to the Army Air Transport Command, has just completed its 7,000th crossing of the Atlantic, it was announced on June 1. The milestone in the line's 37 months of service with the ATC was reached on May 31, when a big four-engined C-54 landed at La Guardia Field after an uneventful flight from Europe.

In May the airline flew more than 1,717,000 miles and brought its grand total to well over 40,500,000 miles flown since April, 1942, when American began operations for the ATC. Last month the line set a new record when there were 231 departures out of La Guardia Field for destinations across the Atlantic.—V. 161, p. 2213.

American Barge Line Co. (& Subs.)—Earnings—

Quarter Ended March 31—	1945	1944
Net income before taxes and contingencies	$182,205	$985,092
Federal income & excess profits taxes	140,200	
Provision for contingencies	9,000	749,180
Net income	$33,005	$235,912
Earnings per common share	$0.12	$0.79

The reduction in earnings during the first quarter of 1945 was due to delays in transportation caused by the severe floods on the Ohio and Mississippi Rivers and to a smaller Navy shipbuilding program. —V. 161, p. 1533.

American Bosch Corp.—Earnings—

Quarter Ended March 31—	1945	1944	1943
Profit after deprec. and amort.	$1,064,024	$2,256,459	$1,263,748
*Federal income taxes	811,000	1,646,000	953,000
Reserve for post-war adjustment	75,000	75,000	75,000
Net profit	†$178,024	‡$535,459	$235,748
Number of share outstanding	692,644	692,644	692,644
Earnings per share	$0.26	$0.77	$0.34

*After post-war credits. †Results so far indicate that no provision for renegotiation is necessary, the report states. ‡After reserve for renegotiation.—V. 161, p. 1418.

NOTE—For mechanical reasons it is not always possible to arrange companies in exact alphabetical order. However, they are always as near alphabetical position as possible.

American Cable & Radio Corp. — Earnings Hold—Elects Two New Directors—

Gross operating revenues of the American Cable & Radio Corp. system currently are running at about the same level as a year ago, John W. Lair, Vice-President and Comptroller, informed stockholders of the company at their annual meeting held on June 5. Revenues for the first three months of this year, Mr. Lair reported, ran slightly in excess of $5,000,000.

Two new directors, George E. Allen and Mark A. Sunstrom, were elected to the board. Mr. Sunstrom is Vice-President and Comptroller of the International Telephone & Telegraph Corp., the parent concern.

Mr. Allen is Vice-President and Secretary of the Home Insurance Co., with headquarters in Washington, D. C. He is a trustee of the Penn Mutual Life Insurance Co. of Philadelphia. He also holds, among others, directorships in the Aviation Corp. and the General Aniline & Film Corp.

Consolidated Income Statement

Operating revenues	$5,093,179	$5,072,970
Expenses of operation	2,074,363	1,810,941
Maintenance and repairs	557,286	514,809
General and miscellaneous expenses	387,472	415,578
Taxes, other than income & excess profs. taxes	404,917	351,809
Provision for depreciation and amortization	361,910	351,013
Net operating profit	$1,307,231	$1,628,820
Non-operating income (net)	11,798	17,248
Net income	$1,319,029	$1,646,068
Int. on long-term debt of subs. (retired in full in 1944)	------	79,898
Provision for U. S. Fed. & exc. profs. taxes	434,500	675,000
Net income	$884,529	$891,170
Shares of capital stock	3,504,856	3,040,349
Earnings per share	$0.25	$0.29

—V. 161, p. 1873.

American Cities Power & Light Co.—Five Nominees of Trustee of Parent Concern Elected Directors—

Five directors were elected at the annual stockholders' meeting held June 5. They were Harry A. Arthur, of New York; Carl J. Austrian, of New York; Robert G. Butcher, of Richmond; Herbert W. Grindal, of New York, and Clinton Williams, of Quinten, Va.

The five were nominated by Mr. Austrian, a trustee of the debtor Central States Electric Corp., of which American Cities is a subsidiary.

Harry A. Arthur Becomes President—

At a directors' meeting held June 7, Mr. Arthur was elected President, to succeed C. A. Johnson.—V. 161, p. 1194.

American Distilling Co.—Earnings—

6 Months Ended March 31—	1945	1944	1943
Profit after charges	$1,910,026	$1,014,229	$2,220,396
Federal tax provision	1,362,026	535,236	1,504,607
Net profit	$548,000	$480,993	*$715,789
Number of capital shares	250,000	250,000	250,000
Earnings per share	$2.19	$1.92	$2.70

*After dividend requirements on preferred stock, then outstanding. —V. 161, p. 562.

American & Foreign Power Co. Inc.—Annual Report—

W. S. Robertson, President, in the annual report for 1944 released June 1 reports that the year was one of continued progress for the company. Business activity in the areas served by the subsidiaries was maintained at a high level, aided by sustained strong export demand for agricultural and mineral products, and increased domestic trade in goods of local manufacture. These prosperous conditions were reflected in mounting demand for electric power, with the result that the volume of business of the subsidiaries surpassed all previous records, and the majority of the plants operated at or near capacity.

Summary of Operations

Operating revenue of the subsidiaries were $77,716,599 in 1944, an increase of $5,301,699, or 7.3% over 1943, and operating revenue deductions of $58,069,801 were up $3,507,627, or 6.4%. Net operating revenues were $19,646,798, an improvement of $1,794,072, or 10% over the 1943 results. The balance of consolidated income of the company and its subsidiaries after interest charges was $9,454,401 for 1944, compared with $7,484,214 for 1943. No income has been included for the subsidiaries of the company in Shanghai, China, whose properties are still under the control of the Japanese.

Nearly one-half of the increase in subsidiaries' operating expenses was due to higher salaries, wages and related expenses, while approximately one-fifth of the increase was accounted for by higher taxes. Over-all fuel costs increased by only $267,000; increases in Argentina, Brazil, Chile and Mexico, aggregating approximately $1,300,000, being nearly offset by decreases in Cuba and Panama. The decreases were due to reductions in ocean freight rates and war risk insurance and, in the case of Cuba, to reconversion of some boilers from coal to oil-burning.

Living costs have continued to rise in practically every country in which the subsidiaries operate, and are reflected in increased expenses. However, increased business and economies effected by the System made it possible to maintain the ratio of operating expenses to revenues at 67%, the same as for 1943.

Current Trends and Future Outlook

The net revenues of subsidiaries for the first quarter of 1945 were $393,000 (or 6%) higher than those for the first quarter of 1944. This was due to a continuance of the satisfactory trend in operating revenues, which increased $1,647,000. Operating expenses also increased and were $1,254,000 higher than those for the first three months of 1944, due largely to the increased cost of fuel in Argentina and to generally higher expenses for wages and taxes in other areas.

It is of prime importance to the company that the simplification of its corporate structure, as proposed in the plan of reorganization filed with the SEC on Oct. 26, 1944, be achieved as soon as possible. Until the present proceedings before the SEC are concluded and the various issues involved are finally resolved, the company will be handicapped in developing its long-range financial plans for system expansion and betterment.

The company's interests are closely interwoven with the industrial and economic progress which is being achieved by the good neighbor republics. To keep pace with the steady increase in the demand for electric power resulting from the expansion of local commerce and industry, which already has overburdened the facilities of many of the operating subsidiaries, further additions and improvements to existing plant have become a matter of necessity. This situation is reflected in the 1945 construction budgets of the subsidiaries, which forecast expenditures of $15,800,000 if the necessary materials and equipment can be made available. This respresents the largest annual program undertaken by the company's subsidiaries since 1931. An encouraging development in connection with this program has been the easing, since the termination of war in Europe, of restrictions which previopusly had held up the exportation to the operating subsidiaries of urgently-needed equipment and supplies.

Consolidated Income Statement, Years Ended Dec. 31

Subsidiaries—	1944	1943
Operating revenues	$77,716,599	$72,414,900
Operating expenses, including taxes	52,030,727	48,568,637
Property retirement reserve appropriations	6,039,074	5,993,537
Net operating revenues	$19,646,798	$17,852,726
Rent for lease of plants (net)	19,606	24,175
Operating income	$19,627,192	$17,828,551
Other income (net)	765,790	841,519
Gross income	$20,392,982	$18,670,070
Net interest to public and other deductions	2,121,671	2,076,583
Balance	$18,271,311	$16,593,487
Pfd. divs. to public (full div. requirements applicable to the respective periods whether earned or unearned)	2,132,355	2,151,126
Balance	$16,138,956	$14,442,361
Exchange adjustments on working capital (net)	38,216	Cr229,620
Balance	$16,100,740	$14,671,981
Portion applicable to minority interests	491,631	461,329
Net equity of Amer. Foreign Power Co., Inc., in income of subsidiaries	$15,609,109	$14,210,652
Amer. & Foreign Power Co., Inc.—		
Net equity of company (as above)	$15,609,109	$14,210,652
Other income	45,877	51,273
Total	$15,654,986	$14,261,925
Expenses and other charges, including taxes	2,636,624	2,016,100
Balance applic. to interest & other deducts.	$13,018,362	$12,245,825
Interest to public and amortization of debt discount and expense	3,563,961	4,761,611
Balance carried to summary of consolidated earned surplus	$9,454,401	$7,484,214
Preferred dividends	5,675,103	4,114,451

Consolidated Balance Sheet, Dec. 31

Assets—	1944 $	1943 $
Plant, property, franchises, etc.	669,168,820	665,218,194
Investments, at ledger value	3,807,783	3,700,282
Cash in banks (on demand):		
U. S. currency on deposit in the United States	11,605,528	17,356,416
Foreign currencies on deposit abroad	6,237,993	4,973,427
United States Treasury bills	11,250,000	4,450,000
Other short-term investments	------	195,784
Receivables (net)	4,201,735	4,482,486
Materials and supplies	11,659,532	12,934,940
Working funds, etc.	315,988	267,357
Special deposits	2,056,344	1,708,951
Prepaid accounts	479,464	239,099
Unamortized debt discount and expenses	6,645,552	6,791,360
Miscellaneous suspense (debits)	666,346	581,935
Total	728,095,085	722,900,231
Liabilities—		
Capital stock (company)	393,940,452	393,940,452
Capital stock (and related surplus) of subsidiaries, held by public:		
Preferred stocks	51,515,196	51,268,325
Common stocks	11,143,822	10,391,165
Total funded debt	123,781,985	126,791,787
Notes and loans payable	3,918,431	6,141,483
Dividends declared	4,622	3,114
Accounts payable	1,985,168	1,842,505
Accrued taxes	6,077,527	5,497,375
Accrued interest	1,331,054	1,403,775
Other accruals	809,529	622,766
Miscellaneous (taxes withheld, etc.)	2,023,633	1,797,520
Customers' deposits	4,741,213	4,181,237
Provision for liability under labor laws, employees' superannuation, etc.	840,509	741,323
Miscellaneous deferred liabilities	166,402	128,070
Deferred credits	466,013	287,521
Reserves relating to fixed capital:		
Property retirement	64,517,301	61,114,578
Statutory and contingency	5,400,616	5,324,147
Other reserves:		
Special contingency reserve	1,625,000	1,625,000
Casualty and insurance	1,126,573	1,047,359
Inventory adjustment	659,732	624,367
Miscellaneous	671,527	524,070
Earned surplus	51,408,780	47,602,292
Total	728,095,085	722,900,231

Statement of Income (Company Only) Calendar Years

	1944	1943
Income from subsidiaries	$12,742,305	$13,179,546
Other income	45,877	51,273
Total	$12,788,182	$13,230,819
Expenses and other charges, including taxes	2,636,624	2,016,100
Interest and amortization of debt discount and expense	3,563,961	4,761,611
Balance, surplus	$6,587,597	$6,453,108
Preferred dividends	5,675,103	4,114,451

Balance Sheet, Dec. 31 (Company Only)

Assets—	1944 $	1943 $
Investment securities and advances (subs., etc.)	491,033,216	496,077,805
Cash in banks (on demand):		
United States currency	8,464,645	12,854,039
Foreign currency at current rate of exchange	219,910	15,847
United States Treasury bills	8,600,000	3,150,000
Accounts receivable	8,462	31,004
Interest and dividends receivable	543,102	1,457,256
Other current assets	2,049	2,709
Deferred charges	6,366,289	6,441,040
Total	516,037,673	520,029,700
Liabilities—		
Capital stock	393,940,452	393,940,452
Gold debentures, 5% series, due 2030	50,000,000	50,000,000
Notes payable, Elec. Bond & Share Co.	27,000,000	30,000,000
Note payable	3,000,000	5,000,000
Accounts payable—Subsidiaries	34,439	273,765
Others	31,457	41,916
Accrued accounts	2,931,251	2,452,796
Miscellaneous	721	7,738
Deferred credit	96,216	84,050
Special contingency reserve	1,625,000	1,625,000
Earned surplus	37,378,137	36,603,983
Total	516,037,673	520,029,700

—V. 161, p. 762.

American Hair & Felt Co.—Earnings—

Quarter Ended March 31—	1945	1944	1943
Net income after charges & taxes	$117,869	$123,619	$191,164
Earnings per common share	$0.41	$0.41	$0.83

—V. 160, p. 1074.

American-LaFrance Foamite Corp.—Earnings—

Earnings for Quarter Ended March 31, 1944

	1945
Net profit	$155,053
Provision for taxes and contingencies	66,200
Net income	$88,853

—V. 160, p. 1626.

American Light & Traction Co.—Ordered to Amend Plan—

The SEC on June 3 gave the 30 days in which to amend acceptably its integration plan.

If amendments bringing the plan into conformity with the SEC's four-point program for compliance with a four-year-old integration order are not made within the 30 days, the Commission said it would propose its own plan for the liquidation and dissolution of the company and seek court enforcement.

Under a 1941 integration order, American Light and its parent, United Light & Railways Co., were ordered to divest themselves of interest in Detroit Edison Co., Michigan Consolidated Gas Co., Madison (Wis.) Gas & Electric Co. and Milwaukee Gas & Light Co.

The present order followed the tentative views expressed by the SEC on March 13 when it advised the company that there should be "no further delay" occasioned by a proposal to construct a $70,000,000 pipe line from the Hugoton gas fields in Kansas to furnish gas to Michigan Consolidated, Milwaukee Gas and Madison Gas. The line would also serve 44 communities in Illinois, Iowa and Missouri.

The following steps were prescribed by the SEC as most appropriate:

Retire outstanding preferred stock with present cash plus proceeds from the sale of part or all of the Detroit Edison stock held by American Light at par or liquidating value with an escrow deposit for the payment of any balance. (The Detroit Edison stock is valued at $29,000,000).

Sell the balance of the Detroit Edison stock and donate proceeds to Michigan Consolidated to aid in financing an additional supply of gas.

Distribute American Light's portfolio securities to its common stockholders on a pro rata basis after selling or combining minor subsidiaries.

Dispose of Railways' proportionate interest in American Light's subsidiaries immediately and devote proceeds to reducing senior securities of companies in Railways' system.

Since "it now appears that the pipe line cannot be built during the war emergency and is only a possible new business venture which may be undertaken in the indefinite future . . . or which may never materialize," the SEC said it could not agree to the retention of the Detroit Edison stock for future use in connection with its construction.

Since the sale of this stock would provide funds for the retirement of American Light's preferred stock, the Commission also disapproved of the proposed $4,750,000 bank loan to finance the retirement.

If Michigan Consolidated is able to secure permission from the Federal Power Commission and other authorities to construct the pipe line, the SEC said it would approve the pending application to create a new corporation in order to establish a "proper applicant" to own and operate the line providing the common stock initially issued is held by Michigan Consolidated or distributed by American Light in its liquidation.

The SEC said it would withhold proposing a plan for the divestment of Columbus and Southern Ohio Electric Co. for 90 days since it has been notified that negotiations are pending for the sale by Railways and a subsidiary, Continental Gas Electric Corp., of their interest in Columbus.—V. 161, p. 1418.

American Metal Co., Ltd.—New Director—

Arthur H. Dean, a partner of Sullivan & Cromwell, New York, N. Y., has been elected a director to fill the vacancy caused by the death of Harold Kingsmill.—V. 161, p. 1990.

American Meter Co., Inc.—Earnings—

Calendar Years—	1944	1943	1942
*Net profit	†$630,627	†$289,307	$412,455
No. of capital shares	243,600	243,600	243,600
Earnings per share	$2.59	$1.19	$1.69

*After charges and Federal income taxes. †Subject to renegotiation. —V. 161, p. 562.

American Phenolic Corp.—Earnings—

Earnings for Quarter Ended March 31, 1945

Net sales	$10,072,443
Net profit after charges and taxes	221,487
Earnings per share on 400,000 shares of capital stock	$0.55

—V. 161, p. 665.

American Power & Light Co.—SEC Approves Transfer of Utility Securities—Company to Increase Investment in Minnesota Power Subsidiary by $17,700,000—

The SEC on June 6 approved the plan of the company to increase its investment in its subsidiary, Minnesota Power & Light Co., by transferring to the latter securities in the amount of $17,703,064. The Commission said the plan is designed to correct "an existing unfair and inequitable distribution of voting power" among Minnesota's security holders by increasing the equity represented by the common stock, all of which is held by American.

The plan also is designed to facilitate compliance by Minnesota with

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an order of the Federal Power Commission directing Minnesota to eliminate certain inflationary items from its property accounts.

There are outstanding in the hands of the public 78,929 shares of 7% and 70,111 shares of $6 preferred stocks.

The plan also provides for the conversion of the outstanding $6 and 7% preferred stock of Minnesota held by the public, share for share, into a new 5% preferred stock and for the payment of $5 per share in cash to the holders of the $6 preferred and $10 per share in cash to the holders of the 7% preferred.

The securities to be transferred by American to Minnesota include a part of Minnesota's common and preferred stocks, all the common stock of Superior Water, Light & Power Co., and all the securities of the Pike Rapids Power Co. and Topeka Land Co.

The bulk of the securities to be transferred by American to Minnesota consist of $14,500,000 of the latter's common stock and $195,404 of its preferred stocks.—V. 161, p. 306.

American Pulley Co.—Earnings—

Quarter Ended March 31—	1945	1944
Net sales	$1,328,552	$1,462,809
Net income after charges and taxes	30,343	36,623
Earnings per common share	$0.42	$0.51

—V. 158, p. 2246.

American Safety Razor Corp.—Earnings—

Quarter Ended March 31—	1945	1944	1943
Net after deprec. and charges	$1,930,728	$1,176,621	$1,084,252
Federal tax and reserve for renegotiation and post-war contingencies	1,643,230	924,200	847,500
*Net profit	$287,498	$252,421	$236,752
No. of capital shares	475,000	482,700	506,300
Earnings per share	$0.61	$0.52	$0.47

*Excludes all income from wholly-owned foreign subsidiaries and from transactions in foreign countries which have not been realized in U. S. dollars due to restrictions on transfer of funds.

Changes in Personnel—

Nathan Alexander has been elected Vice President in charge of purchasing; Louis Klein, Secretary and Controller, and Jay P. Davis, Assistant Controller.—V. 161, p. 2326.

American Stove Co.—Earnings—

Quarter Ended March 31—	1945	1944	1943
Profit after charges	$1,119,294	$1,012,508	$205,468
Federal income & excess profs. tax.	797,000	725,000	82,187
Net profit	$322,294	$287,508	$123,281
Number of capital shares	539,990	539,990	539,990
Earnings per share	$0.60	$0.53	$0.23

—V. 159, p. 2394.

American Superpower Corp.—Invites Stock Tenders—

The corporation is inviting tenders to retire part of its first preferred stock. The offer is limited to 4,828 shares, and holders are offered the choice of accepting a cash payment of $130 a share or one of three exchange options.

Under these options, holders may elect to accept for each share of first preferred stock either (a) four shares of Consolidated Edison Co. of New York, Inc., common stock and $8.50 in cash; (b) three shares of American Gas & Electric Co. common stock and $21.25 cash; or (c) five shares of Philadelphia Electric Co. common stock and 75 cents in cash.

Tenders should be submitted to the First National Bank of Jersey City (N. J.) on or before 3 p.m. June 15. Tenders will be accepted in the order of their receipt.

Stockholders who elect to tender their shares under any one of the four options will receive their June 30 dividends whether they tender before or after the ex-dividend date.—V. 161, p. 665.

American Steel Foundries (& Subs.)—Earnings—

6 Months Ended March 31—	1945	1944	1943
Net sales	$37,882,764	$42,190,691	$47,179,227
Profit after chgs. but before taxes	4,115,097	4,034,606	9,493,396
Federal inc. and excess prof. taxes	2,672,100	3,059,200	8,099,600
Net income	$1,442,997	$975,406	$1,393,796
*Earns. per common share	$1.21	$0.82	$1.17

*On 1,187,495 shares.—V. 161, p. 562.

American Telephone & Telegraph Co.—Radiotelephone Service Opened to Ecuador—

Radiotelephone service between Ecuador and the United States was established for the first time at 12:00 a.m. (E.W.T.) on June 4, when a direct circuit was opened between Quito, the capital, and New York, it is announced. With this connection, all South and Central American republics are now within reach of this country by radiotelephone facilities.—V. 161, p. 2437.

American Viscose Corp.—Earnings—

Quarter Ended March 31—	1945	1944
Net profit	$1,319,316	$1,549,200
*Reserves	260,200	316,000
Balance surplus	$1,059,116	$1,233,200
Earnings per common share	$0.44	$0.54

*Represents post-war excess profits tax credit.

The corporation continues in a strong financial position. At March 31, 1945, net current assets amounted to $43,596,000. Expenditures for additions to plant and equipment during the first quarter of 1945 were $2,912,000.

To meet the present critical shortage of rayon tire yarn, the War Production Board recently directed the corporation to produce an additional 46,300,000 pounds of yarn by the conversion and installation of facilities at four of its plants. The program will require expenditures of some $6,000,000, of which about 60% will be financed by the Defense Plant Corporation and the remainder by the corporation.—V. 161, p. 1310.

American Water Works & Electric Co., Inc.—Output—

Power output of the electric properties of this company for the week ending June 2, 1945 totaled 84,431,000 kwh., an increase of 5.00 over the output of 80,419,400 kwh. for the corresponding week of 1944.—V. 161, p. 2437.

A. P. W. Products Co., Inc.—Earnings—

Period—	July 1,'44 to Apr. 7,'45	July 1,'43 to Apr. 8,'44	July 1,'42 to Apr. 10,'43
Net sales	$3,843,328	$4,061,960	$3,411,586
Cost of sales	3,061,178	3,230,354	2,557,478
Provision for depreciation	101,879	117,427	120,874
Selling, adm. & gen. exp.	432,578	479,849	470,309
Gross profit	$247,693	$234,330	$262,925
Miscellaneous earnings (net)	50,194	24,286	2,152
Total income	$297,887	$258,615	$265,077
Interest	129,290	140,133	144,810
Contingency provision	------	------	50,000
Provision for Federal income tax	81,000	61,000	43,860
Net profit	$87,598	$57,481	$26,407
Com. shares outstdg. ($5 par)	160,436	160,250	160,250
Earnings per share	$0.55	$0.36	$0.16

Provision has been included of $7,256 as of April 7, 1945, for the additional contingent interest of 1% on the first mortgage bonds, with warrants (the full year's requirement is $9,625, payable only if earned).

As of Feb. 27, 1945, as authorized by the stockholders on Nov. 16, 1944, company exercised its option to purchase the assets of A. P. W. Properties, Inc. A. P. W. Properties, Inc., is now in process of dissolution.—V. 161, p. 1310.

Arkansas Power & Light Co.—Earnings—

Period End. Apr. 30—	1945—Month—1944		1945—12 Mos.—1944	
Operating revenues	$1,283,573	$1,240,241	$16,986,939	$14,965,915
Operating expenses	661,889	575,628	8,341,251	7,488,840
Federal taxes	207,495	127,950	1,351,468	842,826
Other taxes	91,007	89,721	1,068,061	907,993
Charges in lieu of income taxes	------	------	1,739,322	------
Prop. retire. res. approp.	83,183	105,000	922,421	1,476,000
Net oper. revenues	$239,999	$341,942	$3,564,466	$4,250,256
Rent for lease of plant (net)	15,750	28,750	137,000	171,250
Operating income	$224,249	$313,192	$3,427,466	$4,079,006
Other income (net)	620	2,694	162,609	183,754
Gross income	$225,069	$315,886	$3,590,075	$4,262,760
Interest on mtge. bonds	78,125	129,423	1,180,924	1,586,635
Other int. & deductions	2,153	16,732	10,812	1,510,020
Interest charged to construction credit (Cr)	2,695	1,816	37,530	65,930
Miscell. reservations of net income	13,000	------	353,000	------
Balance surplus	$134,486	$171,547	$2,082,869	$1,232,035
Dividends applicable to preferred stocks			608,609	943,465

—V. 161, p. 2326.

Associated Gas & Electric Co.—Weekly Output—

The trustees of the Associated Gas & Electric Corp. report that the electric output of the Associated Gas & Electric Group for the week ended June 1, 1945, amounted to 125,964,201 kwh., an increase of 5,527,516 kwh., or 4.6%, over the corresponding week of 1944.—V. 161, p. 2438.

Associated Public Utilities Corp.—10-Cent Div.—

The directors on May 11 declared a dividend of 10 cents per share on the common stock, no par value, payable July 16 to holders of record July 2. Distributions of like amount were made on April 29 and Oct. 14, last year. In addition, an extra of 10 cents was paid on the latter mentioned date.

Holders of five-year convertible secured gold bonds of Utilities Public Service Co. or certificates of deposite issued in respect of such bonds, who have not exchanged them for common stock of Associated Public Utilities Corp. in accordance with the amended plan of reorganization dated May 1, 1937, of Utilities Public Service Co. will receive the dividend payable upon the stock issuable to them (in the ratio of 50 shares for each $1,000, principal amount, of bonds or certificates of deposit) only after surrender of their bonds or certificates of deposit to the Huntington National Bank of Columbus, Columbus, Ohio.—V. 161, p. 2326.

Atlanta Gas Light Co.—Earnings—

12 Months Ended March 31—	1945	1944
Operating revenues	$12,069,258	$11,214,028
Operation—Natural gas purchased	6,452,720	6,216,618
Other	1,834,754	1,716,177
Maintenance	210,670	226,262
General taxes	413,402	371,814
Federal inc. & excess profits taxes	1,633,532	1,258,718
Retirement reserve accruals	351,132	356,500
Utility operating income	$1,173,048	$1,067,940
†Other income (net)	538,638	160,890
Gross income	$1,711,686	$1,228,830
Income deductions	258,651	333,726
Net income	$1,453,035	$895,103
Preferred dividends	90,000	89,867
Common dividends	828,500	*900,544
†Incl. Fed. tax savs. from fil. of consol. rets.	491,578	106,157

*Includes special dividend of $300,181.—V. 161, p. 1650.

Atlantic Refining Co.—Exercises Oil Option—

The company has exercised its option to pay $2,000,000 to the Pantepec Oil Co. of Venezuela for a half interest in the Pirital block in Venezuela, consisting of 21,436 acres in the State of Monagas, William F. Buckley, member of the American stockholders' committee, has announced.

Atlantic has completed one well on this block as a 175-barrel producer. Well No. 2 is down to 5,000 feet but ran into mechanical difficulties and another well will be drilled in its place. Well No. 3 is about 3,600 feet deep.

Under the contract, Atlantic Refining Co. is under obligation to drill a fourth well on this block which may, however, with the consent of Pantepec, be drilled on a different block.

The Atlantic Refining Co. is under the obligatiton to drill four wells on four other different blocks in a total area of 304,680 acres to be completed by March 31, 1947, and within 30 days after completion of these wells must decide whether or not it will acquire a one-half interest in the 304,680 acres for an additional consideration of $2,000,000.—V. 161, p. 2215.

Atlas Tack Corp.—Earnings—

Quarter Ended March 31—	1945	1944	1943
Net sales	$719,403	$575,909	$472,000
Net after charges	74,268	62,267	48,709
Federal income taxes	29,660	24,940	19,300
Net profit	$44,608	$37,327	$29,409
Number of shares	94,551	94,551	94,551
Earnings per share	$0.47	$0.39	$0.31

—V. 161, p. 1763.

Autocar Co.—Earnings—

Earnings for Quarter Ended March 31, 1945

Net profit after charges, inc. taxes & reserve for renegotiation	$354,438
Earnings per share on 485,230 common shares	$0.71

—V. 160, p. 2396.

(L. S.) Ayres & Co., Indianapolis, Ind.—Stock Offered

—A syndicate headed by Collett & Co., Inc., Indianapolis, Ind., recently offered at $103½ per share and dividend the unexchanged portion of 35,000 shares 4½% cumulative preferred stock (par $100). The offering was made to residents of Indiana only.

Dividends cumulative from May 1, 1945, and payable July 31 and quarterly thereafter. Redeemable at company's option, in whole or in part at any time, upon 30 days' notice, at $108½ per share from date of issue to April 30, 1950, at $105½ per share from May 1, 1950, to April 30, 1955, and at $103½ per share thereafter, plus dividends in each case to date of redemption. Stock is also subject to redemption through operation of a sinking fund, beginning in 1948, at $103½ per share, plus dividends to date of redemption. Entitled, in preference to the common stock, to redemption price per share upon voluntary liquidation and $100 per share upon involuntary liquidation, plus dividends in each case. Transfer agent and registrar, Indiana Trust Co., Indianapolis, Ind. Exempt from the Indiana intangibles tax.

Exchange Offer—Company gave to the holders of 18,067 shares of its 6% preferred stock the opportunity to offer such shares to the company, prior to 12:00 noon on April 28, 1945, in exchange for the new 4½% cumulative preferred stock on a share-for-share basis, plus a certain cash payment by the company. The holders of the remaining 6,574 shares of 6% preferred stock, not heretofore called for redemption, agreed to such exchange. Only shareholders who certified that they were residents of Indiana and not dealers in securities were entitled to make the exchange.

History and Business—The business of company consists of the operation of a full line department store distributing quality merchandise. The principal establishment is located at 1-15 West Washington Street and 26-36 South Meridian Street, Indianapolis, Ind.

Company is the successor (in ownership) of the "Trade Palace," which was operated under various ownerships from 1848 to 1872, when Lyman Ayres, a merchant from Geneva, N. Y., bought a partnership in the existing ownership, N. R. Smith & Co. The firm then became known as N. R. Smith & Ayres.

In 1874 Mr. Ayres acquired the N. R. Smith interest and changed the name of the firm to L. S. Ayres & Co. In 1896 the business was incorporated as L. S. Ayres & Co. with a paid-in capital of $200,000.

The company has had a policy of continuous plant modernization.

Capitalization Giving Effect to Present Financing

	Authorized	Outstanding
4½% cumul. pfd. stock ($100 par)	45,000 shs.	35,000 shs.
Common stock ($100 par)	15,000 shs.	15,000 shs.

Purpose—The net additional cash proceeds to be realized by the company under the plan of recapitalization are estimated to be a minimum of $946,000, and a maximum of $967,000. (From such proceeds has not been deducted the total cash redemption price of $371,981 for the 3,501 shares of 6% preferred stock called for redemption on April 16, 1945.)

The net additional cash proceeds to be realized by the company will be added to working capital and may be used at some future time for improvement or expansion of plant and equipment.

Summary of Earnings, Dividends, and Increases in Earned Surplus

Years End.—	*Net Profits	—Cash Dividends Paid— Preferred	Common	Net Increase in Earned Surplus
Jan. 31, 1945	$858,974	$168,852	$150,000	$540,122
Jan. 31, 1944	†738,851	168,852	105,000	†464,999
Jan. 31, 1943	545,400	168,852	75,000	301,548
Jan. 31, 1942	315,014	168,852	75,000	71,162
Jan. 31, 1941	461,581	168,852	75,000	217,729

*After Federal taxes on income and after prior year adjustments. †Before reserve for contingencies of $300,000 established in year ended Jan. 31, 1944.

The annual dividend requirement on the 35,000 shares of 4½% cumulative preferred stock to be issued is $157,500.

Balance Sheet, Jan. 31, 1945

Assets—Cash on hand and in banks, $1,357,875; U. S. Government securities, $1,002,977; customers' accounts receivable (net), $1,326,414; sundry notes and accounts receivable, $58,635; merchandise inventories, $2,799,245; post-war refund of Federal excess profits taxes, $93,535; miscellaneous investments, net of reserve, $25,301; sundry notes and accounts receivable, $17,571; fixed assets (net), $3,117,975; deferred charges, $146,759; total, $9,946,288.

Liabilities—Notes payable (banks), $100,000; accounts payable, $1,089,176; personal accounts payable to common stockholders and others, $374,618; accrued taxes other than Federal taxes on income, $233,204; reserve for Federal taxes on income (net), $393,270; other liabilities, $12,104; reserve for contingencies, $300,000; 6% preferred stock, $2,814,200; common stock (par $100), $1,500,000; capital surplus, $48,001; earned surplus, $3,081,714; total, $9,946,288.

Underwriters—The several underwriters named below have agreed, severally and not jointly, to purchase the unexchanged new preferred shares from the company in the respective percentages set after their respective names:

Collett & Co., Inc.	33 %
City Securities Corp.	16⅔%
Indianapolis Bond & Share Corp.	16⅔%
Thomas D. Sheerin & Co.	12½%
Kiser, Cohn & Shumaker, Inc.	12½%
N. Leonard Cohen & Co.	3⅜%
Gavin L. Payne & Co., Inc.	3⅜%
Newton Todd	2½%

Baldwin Locomotive Works—Earnings—

(Including wholly-owned subsidiaries)

12 Months Ended March 31	1945 $	1944 $	1943 $
*Sales	216,410,240	233,846,738	187,460,986
Net after depreciatiton, int., etc.	33,572,564	30,902,020	23,500,962
Income & excess profits taxes, net	†28,600,000	‡25,850,000	‡18,148,510
Net profit	$4,972,564	$5,052,020	$5,352,452
No. of common shares	1,378,751	1,275,694	1,028,512
Earnings per share	$3.49	$3.83	$5.04

*Before renegotiation of war contracts. †Includes provision for renegotiation of war contracts and reserve for contingencies and post-war transition. ‡Includes provision for contingencies.—V. 161, p. 2438.

Balfour Building, Inc., San Francisco—Earnings—

Period End. April 30—	1945—Month—1944		1945—4 Mos.—1944	
Gross income	$21,120	$19,740	$84,518	$79,043
*Oper. & miscell. exps.	9,764	9,837	41,736	38,261
†Taxes	6,700	5,978	25,763	24,636
Net income	$4,656	$3,924	$17,019	$16,146

*Including insurance, depreciation, repairs and alterations. †Including Federal income tax as per law in effect at end of period.—V. 160, p. 2538.

Ballard Oil Co. of Hartford, Inc.—Partial Redemption

Four first mortgage 7% 20-year gold bonds due Jan. 1, 1948, of $1,000 each, have been called for redemption on July 1, 1945, at 103 and interest. Payment will be made at the Hartford-Connecticut Trust Co., trustee, 760 Main Street, Hartford, Conn.—V. 160, p. 2754.

Baltimore & Ohio RR.—$84,563,276 Bonds Go to RFC

The company has been authorized by the ICC to sell $84,563,276 of collateral trust 4% bonds to the Reconstruction Finance Corporation. Proceeds from the sale will be used to pay off certain notes of the B. & O. held by the RFC.

The transaction is part of a refunding plan previously approved by the Commission and which the company had said would make reorganization unnecessary.

The B. & O. was authorized to sell the bonds, maturing on Jan. 1, 1965, to the RFC at par plus accrued interest.

Equipment Trust Certificates Authorized—

At the same time the Commission approved another application of the company to issue $4,680,000 of 2½% equipment trust certificates to be sold at 100.073. The certificates will be used for part payment for five steam freight locomotives, seven Diesel passenger locomotives and 500 steel box cars.—V. 161, p. 2438.

Barium Steel Corp.—New Export Manager—

John M. Metes, formerly of W. R. Grace & Co., has become associated with Barium Steel Corp. as Export Manager of its subsidiary, Clyde Iron Works, Inc., of Duluth, Minn. Mr. Metes has been with W. R. Grace & Co. since 1937 and represented it in Chile, Peru and other South American countries.—V. 161, p. 1990.

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Basic Magnesium, Inc.—Released by DPC—

This corporation has been released by the Defense Plant Corporation from its obligation of managing and operating the magnesium plant at Las Vegas, Nev., effective May 17, 1945. The obligation to operate the utilities and certain facilities at the property has been taken over by J. M. Montgomery & Co., Inc., and the chlorine, caustic, and boiler plants have been turned over to the jurisdiction of the Stauffer Chemical Co.—V. 156, p. 1687.

Bausch & Lomb Optical Co.—Earnings—

(Including U. S. and Canadian subsidiaries)

3 Mos. End. Mar. 31—	1945	1944	1943	1942
*Net profit	$311,036	$267,540	$311,499	$682,467
Earns. per com. share	$0.60	$0.50	$0.60	$1.48

*After depreciation, interest, Federal and Canadian income taxes, minority interest, and provision for excess profits tax, etc.—V. 161, p. 1537.

Beatrice Creamery Co.—Sales Increasing—

2 Months Ended April 30—	1945	1944
Total sales	$18,261,475	$15,940,904

C. H. Haskell, President, at the annual meeting, said:

"We are continuing to make plans for the post-war. We have developed several new products which will be ready to sell when materials are available and food limitation orders have been removed. We expect there will be many changes in the food distributing business, but we do not believe that those changes will come as fast as many people anticipate. We believe our big job in the post-war period will be to get our organization in shape to meet post-war production and sales problems.

"Sales for the fiscal year ended Feb. 28, 1945 increased $3,817,627 over sales for the preceding fiscal year. This increase would have been greater, if it were possible to maintain the volume of butter sales on a pre-war basis. Reducing our butter sales to pounds, our sales last year were 11.3% less than the previous year, and 26.02% less than the fiscal year ended Feb. 28, 1942. This decrease in sales is due to lack of supplies and the difficulty of meeting our requirements. When we consider that, if this reduced available volume, the Government took 55% during the month of May this year, we realize why butter is so short and why the 24-point per pound value is placed on butter sales by the OPA. It also explains why the butter department's operations could not be profitable. We do not look for any substantial improvement in butter sales this year.

"Sales in most of our major departments during the last fiscal year increased over the previous year. The company is continuing its policy of diversification. Sales of products, other than dairy and poultry, reached a total of $13,378,059, or an increase of 30.47% over corresponding sales of these products for the previous year. The principal items, specialty foods and frozen foods, showed an increase in sales, but this increase was retarded by the difficulties in obtaining ample supplies of such merchandise.

"Sales to war agencies for last year amounted to 12% of our total dollar sales."—V. 161, p. 1194.

Bell Telephone Co. of Pennsylvania—Earnings—

Period End. April 30—	1945—Month—1944		1945—4 Mos.—1944	
Operating revenues	$9,472,627	$8,372,681	$37,806,634	$33,869,645
Uncollectible oper. rev.	6,970	7,214	27,347	30,498
Operating revenues	$9,465,657	$8,365,467	$37,779,287	$33,839,147
Operating expenses	5,927,492	5,534,061	24,015,777	22,436,831
Operating taxes	2,240,736	1,632,947	8,612,311	6,583,595
Net oper. income	$1,297,429	$1,198,459	$5,151,199	$4,818,721
Net income	867,300	752,834	3,410,347	3,012,956

—V. 161, p. 2105.

Bellows Falls Hydro-Electric Corp.—Earnings—

Quarter Ended March 31—	1945	1944
Net after charges	$137,068	$125,832
Federal taxes	54,830	31,000
Net profit	$82,238	$94,832

—V. 160, p. 2067.

Bendix Aviation Corp.—Sales—

Net sales, after price refunds, amounted to $340,000,000 for the 6 months ended March 31, compared with $468,000,000 in the like period of the preceding fiscal year.—V. 161, p. 2327.

Birdsboro Steel Foundry & Machine Co.—Earnings—

Quarter Ended March 31—	1945	1944	1943
Net profit after charges and taxes	$57,434	$82,762	$93,260
*Earnings per share	$0.29	$0.42	$0.47

*On 198,500 common shares.—V. 161, p. 307.

Birmingham Electric Co.—Plans To Redeem More $7 Preferred—

The company, subsidiary of National Power & Light Co., is filing with the SEC an application for permission to redeem 12,515 shares of its $7 preferred stock at the call price of $110 per share and accrued dividends.

No date has been set for the redemption, this depending on SEC approval and on the vote of the stockholders at a meeting yet to be scheduled.

There are 37,492 shares of $7 preferred and 15,023 shares of $6 preferred stock now outstanding.—V. 161, p. 2439.

Bishop Oil Co.—Declares Extra Dividend—

The directors on May 28 declared an extra dividend of 2½ cents per share and the usual quarterly dividend of 2½ cents per share on the capital stock, par $2, both payable June 15 to holders of record June 2. Like amounts were paid on March 15, last, and in each quarter during 1944.—V. 161, p. 2327.

Black & Decker Manufacturing Co. (& Subs.)—Earns.

Earnings for 6 Months Ended March 31, 1945

Net sales	$8,222,745
Profit before taxes	2,168,627
State, foreign and Federal income and excess profits taxes	1,658,170
Net profit	$510,457
Common shares outstanding	389,203
Earnings per share	$1.31

—V. 161, p. 563.

Bloomingdale Bros., Inc. (& Subs.)—Earnings—

6 Months Ended Jan. 31—	1945	1944	1943
Sales	$22,412,924	$18,502,986	$16,991,003
Profit after depreciation, etc.	2,439,070	1,421,004	1,016,386
Federal taxes on income	1,800,980	927,150	493,400
Net profit	$638,090	$493,854	$522,986
Number of common shares	300,000	300,000	300,000
Earnings per common share	$1.87	$1.39	$1.48

The net profit for the 12 months ended on Feb. 3, 1945, after $2,698,830 provision for Federal taxes on income, amounted to $900,715, equal to $2.50 a share on the common stock outstanding. For the 12 months to Jan. 31, 1944, when taxes were only $1,343,750, the net profit was $761,497, or $2.03 a share of common stock. Earnings before taxes were $3,599,545, compared with $2,110,247.—V. 160, p. 1964.

Bond Investment Trust of America—Liquidating Value

The total portfolio based on market quotations on May 19, 1945, plus other net assets and after allowance for this income distribution, aggregated $4,768,940, which compares with $3,789,534 at the close of 1944. The resulting liquidating values per outstanding unit were $104.57 and $102.92, respectively.—V. 160, p. 2539.

Braniff Airways, Inc.—Earnings—

Quarter Ended March 31—	1945	1944
Gross earnings	$1,623,828	$1,124,195
*Net profit	105,436	98,995
Number of capital shares	1,000,000	1,000,000
Earnings per share	$0.10	$0.10

*After charges and taxes.

T. E. Braniff, President, said that during the quarter company planes flew 635,500 more scheduled revenue miles and carried 28,921 more revenue passengers than in same period in prior year as a result of purchase of additional planes from the Government.

A total of 27,847,988 passenger miles were flown in the first quarter against 16,783,272 in same period of 1944.—V. 160, p. 2377.

Brazilian Traction, Light & Power Co., Ltd.—Earnings

Period End. April 30—	1945—Month—1944		1945—4 Mos.—1944	
Gross earns. fr. opers.	$5,114,262	$4,634,580	$20,004,279	$18,348,662
Operating exps.	2,579,562	2,191,999	10,155,845	8,883,073
Net earnings	$2,534,700	$2,442,581	$9,848,434	$9,465,589

—V. 161, p. 1991.

(T. G.) Bright & Co., Ltd.—Calls Preference Stock—

All of the outstanding shares of preference stock have been called for redemption on June 15, 1945, at par and dividends. Payment will be made at the Imperial Bank of Canada in Niagara Falls or in Toronto, Canada. Books were closed as of the close of business May 31, 1945.—V. 160, p. 4.

Briggs Manufacturing Co. (& Subs.)—Earnings—

3 Months Ended March 31—	1945	1944	1943
*Net earnings	$1,131,234	$1,441,299	$1,183,724
Shares outstanding	1,947,700	1,947,700	1,947,700
Earns. per common share outstdg.	$0.58	$0.74	$0.61

*After deducting all charges, which include provision for depreciation, amortization, taxes on income, contingencies, post-war adjustments and for renegotiation of war contracts.—V. 161, p. 459.

Brillo Manufacturing Co., Inc.—Earnings—

Quarters Ended March 31—	1945	1944
Net earnings	$235,108	$133,625
Provision for charges and taxes	171,556	99,824
Net profit	$63,552	$33,801
Earnings per common share	$0.38	$0.18

In a letter to stockholders, President M. B. Loeb stated: "A substantial portion of Brillo production for military requirements continues, with the balance for civilion use. Renegotiation proceedings were completed for 1944 without refund to the Government. Post-war plans are in progress, and for the ensuing quarters, according to present estimates, there should be a favorable showing on earnings."—V. 160, p. 2539.

Brown Co., Berlin, N. H.—Exchange of Securities—

It is announced that old securities which were outstanding at the time of reorganization of the company on Nov. 29, 1941, should be exchanged for new securities in the reorganized company on or before April 5, 1948, after which date they may become void by court order. This applies to first mortgage 5½% gold bonds, or certificates of deposit, or deposit receipts for such bonds; and old 6% cumulative preferred stock or certificates of deposit for such stock (not new $6 cumulative preferred stock). Old securities in the United States should be forwarded to the National Bank of Commerce of Portland, Portland, Me., and in Canada, to the Royal Bank of Canada, Montreal, P. Q.—V. 161, p. 2215.

Brown Shoe Co., Inc. (& Subs.)—Earnings—

6 Months Ended April 30—	1945	1944	1943
Net sales	$28,627,446	$26,083,541	$27,252,548
Profit before taxes and reserve	2,196,127	1,742,053	2,248,436
Federal and State income and excess profits taxes	1,630,000	1,220,000	1,615,000
Res. for possible decline in invent.	125,000	125,000	125,000
Net profit	$441,127	$397,053	$508,436
*Earnings per share	$1.79	$1.61	$2.06

*On 246,000 shares of capital stock.

The report states that renegotiation authorities have determined that no excessive profits were realized during fiscal year 1942 and 1943. The effect, if any, which renegotiation proceedings may have on subsequent profits cannot be foreseen at this time, according to company.—V. 161, p. 1092.

Buffalo Electro-Chemical Co., Inc.—Expansion—Voting Trustees Seek to Regain Control—

This corporation has embarked on an expansion program which will cost between $1,300,000 and $1,400,000 and will increase production approximately 60% from present levels, Charles A. Buerk, President, announced on May 23.

The program, expected to be completed by Jan. 1, calls for the erection of an addition to the plant at Tonawanda, N. Y., costing more than $400,000, with the rest of the outlay for new equipment and machinery, Mr. Buerk said.

"Products to be manufactured in the new addition will include hydrogen peroxide, persulphates and percompounds, all of which now are being used in the war effort," he stated. "The plant currently is engaged 100% in the production of items for the war."

The voting trustees representing a group of stockholders of this company on May 23 filed suit in the Federal Court seeking to regain control of 800 shares of capital stock that have been held since November, 1942, by the Alien Property Custodian.

The shares are part of 1,600 held in a "blocked account" for Miss Margot Francke of Aarau, Switzerland.

Before the Alien Property Custodian took control of the shares, the voting trustees held 5,713 of the 11,000 outstanding shares, the suit claims.

The voting trustees are: Charles A. Buerk, Max E. Bretschger, Louis Wirth, Jacob F. Schoellkopf, Jr., and Ansley W. Sawyer.—V. 154, p. 1726.

Buffalo, Niagara & Eastern Corp.—Registrar—

The Manufacturers Trust Co., New York, has been appointed registrar for the first preferred and preferred stocks.—V. 161, p. 2106.

Burlington Mills Corp.—Plans to Refund Present Debt and 5% Preferred Stock—

The stockholders will vote June 28 on approving a proposal to simplify the capital structure of the corporation through the creation of 200,000 shares of new preferred stock with a par value of $100. The board of directors, in making the proposal, has recommended the initial issuance of 150,000 shares of this new preferred in order to retire the 58,602 shares of 5% cumulative preferred now outstanding and the $8,000,000 principal amount of funded debt. Upon completion of this financing the company will have outstanding only the proposed new preferred and the present 1,723,376 shares of $1 par value common stock.

Pending action by the stockholders, the company plans to file a registration statement with the Securities and Exchange Commission to cover the sale of $15,000,000 of the new preferred. Subject to approval by stockholders, it is expected that the stock will be offered to the public early in July by a group of underwriters headed by Kidder, Peabody & Co.—V. 161, p. 2439.

Burns & Co., Ltd.—Bonds Offered—

A syndicate headed by The Dominion Securities Corp., Ltd. on May 28 offered in the Canadian market $4,000,000 first mortgage 2¾% Serial and 4% sinking fund bonds Series "A" consisting of $900,000 2¾% serial bonds to mature $150,000 annually, May 1, 1946 to 1951, inclusive and $3,100,000 4% sinking fund bonds to mature May 1, 1963. The 4% sinking fund bonds were offered at 100 and interest.

In addition to The Dominion Securities Corp., Ltd., other members of the syndicate included Nesbitt, Thomson & Co., Ltd., Bell, Gouinlock & Co., Ltd., Midland Securities, Ltd., James Richardson & Sons, Cochran, Murray & Co., Ltd., Matthews & Co., R. A. Daly & Co., Ltd., Houston, Willoughby & Co., Ltd., Pemberton and Son, Vancouver, Ltd. and Tanner & Co.

Proceeds will be used for refunding purposes.—V. 161, p. 1992.

Bush Terminal Building Co.—Earnings—

(Excluding Bush House, Ltd., wholly owned subsidiary)

3 Months Ended March 31—	1945	1944	1943
Rentals and other income	$1,091,140	$1,106,156	$1,046,639
Profit before Federal tax	243,010	258,070	312,758
Federal tax on income	133,743	144,217	119,012
Net profit	$109,267	$113,853	$193,746

—V. 161, p. 1538.

Bush Terminal Co.—Earnings—

Quarter Ended March 31—	1945	1944	1943
Revenue from rents, etc.	$1,101,866	$1,522,470	$1,337,311
Profit after charges	417,826	552,984	471,365
Federal tax and conting. res.	293,000	387,000	357,500
Net profit	$124,826	$165,984	$113,865
Number of common shares	518,460	518,460	518,460
Earnings per common share	$0.20	$0.28	$0.18

Company states that the decrease in net earnings from the March, 1944, quarter was due to the following factors. First, the railroad operations of the Terminal Co. have been transferred to the Bush Terminal RR. The Railroad Co. lost $10,132 in 1944 and in 1945 made a net profit of $19,665. According to the company this will, at the end of the year, on a consolidated return, increase the net earnings of the two companies by approximately $30,000 for the first quarter. Secondly, the amount set up for maintenance for the first quarter of 1944 proved to be inadequate and substantial increases were necessary later in the year. For the first quarter of 1945, the maintenance was estimated to be $20,000 higher than the first quarter of 1944, on a consolidated basis.—V. 161, p. 1652.

Butler Brothers (& Subs.)—Earnings—

Quarter Ended March 31—	1945	1944
Net sales	$27,558,000	$27,150,000
Profit before Federal taxes	1,321,735	1,071,149
Federal taxes on income	849,000	687,000
Reserve for contingencies	44,000	68,000
Net profit	$428,735	$316,149
Number of common shares	1,144,803	1,144,803
Earnings per share	$0.25	$0.19

—V. 161, p. 2106.

(P. H.) Butler Co.—Earnings—

13 Weeks Ended—	Mar. 31'45	April 1,'44	April 3,'43
Sales	$2,769,449	$3,208,599	$2,605,976
Net after charges	51,320	55,513	96,677
*Estim. Fed. and State inc. taxes	21,547	23,307	40,653
Net income	$29,773	$32,296	$56,024

*No excess profits tax payable.—V. 160, p. 1965.

Butte Copper & Zinc Co.—Earnings—

Quarter Ended March 31—	1945	1944	1943
Profit after charges	$64,609	$100,436	$102,679
Federal income taxes	11,000	18,000	20,000
Provision for contingencies	20,000	30,000	15,000
*Net profit	$33,609	$52,436	$67,679
Number of capital shares	600,000	600,000	600,000
Earnings per share	$0.05	$0.09	$0.11

*Before depletion.—V. 160, p. 2397.

(A. M.) Byers Co.—Earnings—

Period End. Mar. 31—	1945—3 Mos.—1944		1945—12 Mos.—1944	
Net profit after all chgs. and taxes	*$41,740	$269,510	$441,760	$965,753

*Loss.

The cutback in the Government's shipbuilding program was the major factor contributing to company's operating loss in the first quarter, the report states. The company's production for civilian needs, because of Government restrictions, is negligible and cannot at this date be expected to take up any appreciable part of the slack in output. Higher wages and increased cost of raw materials also played a part in reducing revenue.—V. 161, p. 563.

Byron Jackson Co.—Earnings—

Quarters Ended March 31—	1945	1944
Profit after charges	$821,182	$176,658
*Federal taxes	616,600	31,400
Net profit	$204,582	$145,258
Number of capital shares	378,680	378,680
Earnings per share	$0.54	$0.38

*Federal income taxes compiled by apportioning excess profits tax credit on an annual basis. Had profits for 1945 quarter been calculated on former basis of applying excess profits tax credits against first income realized the results would indicate a profit of $473,269, or $1.25 a share, after tax reserves, compared to a profit on a similar basis of $230,658, or 61 cents a share, for the initial quarter of 1944.

Net billings for the first quarter of 1945, according to President E. S. Dulin, show an over-all increase of about 54% in comparison with the like 1944 period. Regular product billings increased 51% and munitions products gained 59%.—V. 160, p. 1077.

Canadian Breweries Ltd.—Earnings—

Period End. April 30—	1945—3 Mos.—1944		†1945—6 Mos.—1944	
Profits from operation	$1,804,297	$920,336	$4,002,929	$1,703,842
Other income	27,033	15,088	42,819	27,587
Total income	$1,831,330	$935,423	$4,045,748	$1,731,429
Debenture interest	50,437	59,300	100,875	68,738
Prov. for depreciation	202,937	137,351	410,397	262,098
*Prov. for Federal income taxes (less refundable portion)	1,043,800	544,000	2,533,450	994,000
Applicable to minority interests	87,073	1,094	175,965	1,094
Net profit	$447,083	$263,678	$825,061	$405,500

*Calculated at prevailing income tax rates subject to determination of standard profits. †Brewing Corp. of America included from Oct. 1, 1944, to March 31, 1945.

Consolidated Balance Sheet, April 30, 1945

(Brewing Corp. of America included as at March 31, 1945)

Assets—Cash, $2,543,279; investments, $1,211,516; accounts and bills receivable less reserve for doubtful accounts, $1,155,336; inventories, $5,312,162; prepaid expenses, $296,329; refundable portion of excess profits taxes, $1,619,353; investments in shares of other brewing companies, $914,410; deferred charges, $325,952; land, buildings, plant and equipment (after reserves for depreciation of $5,798,252), $11,501,870; other investments, $1,051,255; premium paid on purchase of subsidiary companies' shares, $3,751,088; total, $29,682,550.

Liabilities—Accounts payable and accrued liabilities, $2,173,241; Federal income taxes (after U. S. tax notes of $1,803,787), $2,468,577; funded debt, $9,121,072; inventory reserve, $404,596; reserve for foreign exchange adjustments on consolidation, $202,227; minority interest in subsidiary, $1,811,606; cumulative sinking fund convertible preference shares (245,497 shares, no par), $7,066,297; common stock (772,530 shares, no par), $1,533,606; capital surplus, $1,753,115; distributable surplus, $3,148,213; total, $29,682,550.—V. 161, p. 1198.

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Canadian National Railway—Earnings—

Period End. April 30—	1945—Month—1944		1945—4 Mos.—1944	
	$	$	$	$
Operating revenues	35,752,000	34,993,000	136,595,000	139,821,000
Operating expenses	27,978,000	28,275,000	114,143,000	114,411,000
Net oper. revenues	7,774,000	6,718,000	22,452,000	25,410,000

—V. 161, p. 1311.

Canadian Pacific Lines in Maine—Earnings—

April—	1945	1944	1943	1942
Gross from railway	$752,888	$556,268	$586,994	$547,336
Net from railway	416,149	255,538	268,231	247,627
Net ry. oper. income	298,801	194,104	213,740	203,177
From Jan. 1—				
Gross from railway	2,581,362	2,365,046	1,932,426	1,923,143
Net from railway	1,092,932	1,079,248	835,178	861,995
Net ry. oper. income	649,698	835,756	631,227	686,797

—V. 161, p. 1992.

Canadian Pacific Lines in Vermont—Earnings—

April—	1945	1944	1943	1942
Gross from railway	$143,321	$138,566	$138,349	$117,130
Net from railway	*15,254	*22,048	*19,455	*11,497
Net ry. oper. income	*68,251	*63,488	*56,414	*43,259
From Jan. 1—				
Gross from railway	457,496	465,302	450,280	442,461
Net from railway	*258,037	*201,742	*137,048	*77,685
Net ry. oper. income	*454,999	*364,241	*277,657	*203,791

*Deficit.—V. 161, p. 1992.

Canadian Pacific Railway—Earnings—

Period End. April 30—	1945—Month—1944		1945—4 Mos.—1944	
	$	$	$	$
Gross earnings	26,400,245	25,753,427	100,032,465	100,601,420
Working expenses	23,386,362	21,848,861	91,002,093	86,929,821
Net earnings	3,013,883	3,904,566	9,030,372	13,671,599

10 Days Ended May 31—	1945	1944
Traffic earnings	$8,968,000	$9,292,000

—V. 161, p. 2439.

Cannon Mills Co.—To Pay 5% Stock Dividend—Reduces Cash Payment—

The directors on June 4 declared a cash dividend of 25 cents per share and a 5% stock dividend on the no par value common stock, both payable June 30 to holders of record June 14. The company had been paying cash dividends at the rate of 50 cents per share each quarter, the last payment at this rate having been made on April 2, 1945.—V. 152, p. 3963.

Carolina Power & Light Co.—Earnings—

Period End. Apr. 30—	1945—Month—1944		1945—12 Mos.—1944	
Operating revenues	$1,551,501	$1,467,439	$18,266,694	$18,184,137
Operating expenses	609,712	425,442	7,152,804	6,813,195
Federal taxes	325,843	404,517	3,708,022	3,842,196
Other taxes	157,634	166,723	1,830,745	1,789,234
Prop. retire. res. approp.	125,000	125,000	1,500,000	1,500,000
Net oper. revenues	$333,312	$345,757	$4,075,123	$4,239,512
Other income (net)	4,164	2,340	58,738	18,933
Gross income	$337,476	$348,097	$4,133,861	$4,258,445
Interest on mtge bonds	140,156	141,594	1,689,805	1,702,719
Other int. & deductions	9,119	9,628	130,876	57,784
Amort. of premium (*Cr*)	4,618	4,666	55,679	56,105
Int. chgd. to construc.	*Cr*295	------	*Cr*1,602	*Cr*1,293
Net income	$193,114	$201,541	$2,370,461	$2,555,340
Dividends applicable to preferred stocks			1,134,601	1,213,029

—V. 161, p. 2439.

Celanese Corp. of America—Official Resigns—

Matthew H. O'Brien, Vice-President and General Attorney, has resigned from the company, effective June 1, to resume private law practice with offices in New York and Washington.

Mr. O'Brien will continue to represent this corporation in the Federal Trade Commission hearings now pending.—V. 161, p. 2327.

Central Illinois Electric & Gas Co.—Initial Dividend—

The directors on June 5 declared the initial regular quarterly dividend of $1.02½ per share on the 4.10% cumulative preferred stock, series A, together with the regular quarterly dividend of 32½ cents per share on the common stock, both payable July 1, to holders of record June 20, 1945.

Comparative Income Statement

12 Months Ended March 31—	1945	1944
Operating revenues	$7,921,120	$7,568,509
Operation	3,603,595	3,347,466
Maintenance	569,752	496,478
General taxes	668,420	591,093
Federal income and excess profits taxes	1,266,487	1,219,715
Retirement reserve accruals	480,000	480,000
Utility operating income	$1,332,866	$1,433,757
Other income (net)	122,818	159,250
Gross income	$1,455,684	$1,593,007
Income deductions	676,126	686,987
Net income	$779,558	$906,020

—V. 161, p. 2106.

Central Indiana Gas Co.—Earnings—

12 Months Ended March 31—	1945	1944
Operating revenues	$4,232,369	$4,050,954
Operating revenue deductions	3,300,595	3,265,048
Federal inc. and excess prof. taxes	437,724	287,644
Retirement reserve accruals	142,482	140,825
Amortization of utility plant acquisition adjs.	50,000	52,500
Utility operating income	$301,569	$294,937
*Other income (net)	158,437	38,645
Gross income	$460,006	$333,582
Income deductions	137,039	153,831
Net income	$322,966	$179,751
*Incl. Fed. tax savs. from fil. of consol. rets.	136,913	38,630

—V. 161, p. 1766.

Central New York Power Corp.—To Purchase Non-Callable Bonds—

Notice is hereby given that a post-effective amendment to a declaration has been filed with this Commission pursuant to the Public Utility Holding Company Act of 1935 by Central New York Power Corporation, a public-utility subsidiary of Niagara Hudson Power Corporation and of the United Corporation, a registered holding company.

Notice is further given that any interested person may, not later than June 4, 1945, at 5:30 p.m., EWT, request the Commission in writing that a hearing be held on such matter, stating the reasons for such request and the nature of his interest, or may request that he be notified if the Commission should order a hearing thereon. At any time thereafter such post-effective amendment, as filed, or as amended, may become effective as provided in Rule U-23 of the Rules and Regulations promulgated pursuant to said Act, or the Commission may exempt such transaction as provided in Rules U-20 (a) and U-100 thereof. Any such request should be addressed: Secretary, Securities and Exchange Commission, 18th and Locust Streets, Philadelphia 3, Pennsylvania.

All interested persons are referred to said post-effective amendment, which is on file in the office of the Commission, for a statement of the transaction therein proposed, which may be summarized as follows:

The SEC has amended its order dated April 23, 1945, which authorized the corporation to purchase on the open market an aggregate of $3,792,000 of non-callable bonds, the purchases to consist of a maximum of $1,292,000 of Northern New York Utilities, Inc., first mortgage bonds, due 1947, and a maximum of $2,500,000 of Syracuse Lighting Co. first mortgage bonds, due 1951, at proposed maximum purchase prices of 111½% and 121% of the respective principal amounts thereof.

The corporation now proposes to reduce the amount of Northern New York Utilities, Inc., and Syracuse Lighting Co. bonds to be purchased and to include in the aggregate of $3,792,000 of non-callable bonds to be purchased, $1,000,000 of Utica Gas and Electric Co. refunding and extension mortgage, 5% 50-year bonds, due July 1, 1957, at a price not to exceed 135% of the principal amount thereof. The purchases are to be made in the open market from time to time during a period not to exceed one year from May 31.—V. 161, p. 2439.

Central RR. Co. of New Jersey—Petition Withdrawn—

Institutional holders of the company's bonds have abandoned their efforts to dissolve the road's tax dispute through payment of a lump sum of approximately $22,400,000 in settlement of all claims. The proposed settlement would have involved payment by the road of $22,402,810, comprising $13,844,485 for taxes in the period 1932 to 1940; $6,272,865 interest on unpaid taxes to Oct. 30, 1939, and $2,285,360 as compensation for loss of interest from Oct. 30, 1939.—V. 161, p. 2440.

Central States Electric Corp.—Trustees Retained—

Robert G. Butcher, Richmond, Va., and Carl J. Austrian, New York, will continue to serve as trustees of the corporation, Judge Robert N. Dollard ruled June 4 in Federal District Court.

The court announced an order would be entered overruling a motion brought by the committee for 7% cumulative preferred stock to vacate an order of Nov. 15, 1944, appointing Austrian.—V. 161, p. 2106.

Certain-teed Products Corp.—Exchange Offer—

Rawson G. Lizars, Chairman of the Board, on June 5 announced that the directors have approved an offer to the remaining holders of 6% cumulative prior preference stock, giving them the right to exchange each share for one share of new 4½% $100 par value cumulative prior preference stock, five shares of common stock and $4 in cash. The offer of exchange will expire at 3 p.m., EWT, on July 10, 1945.—V. 161, p. 2328.

Champion Paper & Fibre Co.—Plans Recapitalization

The directors on June 5 called a meeting of the common stockholders to be held on July 6 for the purpose of authorizing a new issue of 150,000 shares of preferred stock.

Present plans of the company contemplate, if the stockholders approve the issue, that the presently outstanding $10,500,000 3¾% first mortgage bonds due 1957, $650,000 of notes due in 1946 and 1947, and 115,000 shares of 6% preferred stock will be replaced by $13,000,000 of 20-year debentures and 100,000 shares of the new preferred stock.

It is also contemplated that the 100,000 shares of new preferred stock will be offered to the holders of the presently outstanding 6% preferred stock in exchange for the shares which they now hold. Unexchanged shares would be called for redemption.

It is expected that the offerings of the debentures and preferred stock will be underwritten by a group of underwriters headed by Goldman, Sachs & Co.—V. 161, p. 1312.

Chanin Building (Lexington Ave. & 42nd St. Corp.)—Protective Committee Announces Formation, Following Commencement of Reorganization Proceeding Under New Statute—

Announcement of the formation of a protective committee for the Chanin Building first mortgage leasehold cumulative 4% income bonds due Sept. 1, 1945, was made June 2, following the filing of a petition for reorganization in the New York Supreme Court by the Lexington Avenue and 42nd Street Corp., the leasehold owner of the Chanin Building.

The protective committee for the first mortgage leasehold bonds consists of James A. Beha (formerly Superintendent of Insurance of the State of New York), Sidney A. Shaskan, Thomas F. Corrigan, Robert L. Jones, and Joshua Morrison. Mr. Morrison, of 20 Exchange Place, New York City, will also act as secretary for the committee. Counsel to the committee are Wagner, Quillinan, Wagner & Tennant and Abraham N. Geller.

The petition was filed by the leasehold owner pursuant to the recently enacted amendment to the Burchill Act. This amendment authorizes the reorganization of securities which were issued pursuant to previous state Burchill Act reorganizations and Federal bankruptcy reorganizations. It is believed that this is the first reorganization proceeding commenced under the new statute.

The plan of reorganization offered with the petition of the Lexington Avenue and 42nd Street Corp., as owner of the leasehold, provides that the maturity of its first, second and third mortgage leasehold bonds due on Sept. 1, 1945 be extended. The first mortgage leasehold bonds, which the Beha committee represents, are outstanding in the amount of $6,059,000. The second and third mortgage leasehold bonds are outstanding in the aggregate amount of $5,642,500. The bonds had been issued pursuant to a plan of reorganization approved by the Supreme Court of New York State on July 24, 1934.

The entire premises, known as the Chanin Building, has been assessed for real estate purposes at $9,750,000 of which $4,200,000 represents the land and $5,550,000 represents the building. The land is not part of the security underlying the mortgages.

The committee's secretary, Mr. Morrison, stated that although the committee regretted the necessity of another reorganization in the space of little more than 10 yars after the 1934 reorganization, the current proceeding will afford an opportunity to reorganize the property and the securities on a more equitable and permanent basis. He stated that it was the committee's purpose to bring about a plan which would prevent, as far as is possible, any further reorganization of the property and any unnecessary diversion of income in the future to junior interests. It was stated that the committee intended to participate actively in the pending reorganization and in any other proceedings that might develop, and that the committee will endeavor to effectuate a plan which will fully recognize the senior position of the first mortgage bonds.—V. 147, p. 2084.

Chapman Valve Mfg. Co.—Plans to Buy Annex—

Officials of this company have announced plans for the purchase of the plant and equipment now operated by it for the Navy Department.

Under the proposed negotiations, the company intends to use both the Government-owned facilities and older buildings now in use for peacetime production, it was said. However, war orders at the company continue to be heavy and it is not expected that the opportunity to purchase the Government property and equipment will arise soon.—V. 160, p. 2216.

Chesapeake & Ohio Ry.—Trustee Appointed—

The Manufacturers Trust Co. has been appointed trustee of an issue of $2,500,000 1⅝% equipment trust certificates.—V. 161, p. 2440.

Chicago Aurora & Elgin RR.—Continuance Urged—

A report recommending the continued operation of the company was filed May 31 before Federal Judge John P. Barnes at Chicago, Arthur L. Schwartz, trustee, announced.

Mr. Schwartz was appointed trustee by Judge Barnes, following a petition filed April 27 which sought to place the road into bankruptcy under the Chandler Act. On April 30, Judge Barnes ordered Mr. Schwartz to file a report, stating in full the financial condition of the line and a report on the desirability of continuing operations.

The line has been in equity receivership since July 21, 1932, with A. A. Sprague and Bernard J. Fallon as receivers.

Mr. Schwartz stated in his report that continued operation of the road can show a slight profit provided the operating costs are not increased.—V. 160, p. 2292.

Chicago Great Western Ry.—Earnings—

April—	1945	1944	1943	1942
Gross from railway	$2,516,040	$2,540,088	$2,561,108	$1,936,405
Net from railway	723,785	851,117	1,061,038	640,840
Net ry. oper. income	243,112	285,783	303,975	249,142
From Jan. 1—				
Gross from railway	10,002,670	10,179,505	9,758,187	7,723,131
Net from railway	2,816,071	3,266,988	3,694,697	2,384,045
Net ry. oper. income	960,587	1,113,848	1,164,172	859,156

—V. 161, p. 2328.

Chicago Indianapolis & Louisville Ry.—Earnings—

April—	1945	1944	1943	1942
Gross from railway	$980,508	$1,132,883	$1,152,216	$936,332
Net from railway	277,143	408,570	459,401	311,542
Net ry. oper. income	158,534	252,093	330,987	198,774
From Jan. 1—				
Gross from railway	4,418,814	4,552,912	4,409,474	3,705,555
Net from railway	1,518,510	1,643,212	1,712,330	1,211,340
Net ry. oper. income	862,425	1,023,048	1,174,608	721,456

—V. 161, p. 1993.

Chicago Mill & Lumber Co.—Earnings—

Quarter Ended March 31—	1945	1944	1943
Net income after charges & taxes	$117,864	$160,739	$203,619
Earnings per share	$0.50	$0.68	$0.87

—V. 160, p. 2399.

Chicago, North Shore & Milwaukee RR. — Trustee's Report—

A deadline of Aug. 1 has been set by Federal Judge Michael L. Igoe in Chicago for the filing of suggestions for a plan of reorganization for the railroad. This action followed the filing by John B. Gallagher and Edward J. Quinn, trustees of the 1944 earnings report, the first comprehensive statement to be made public since the company went into receivership in 1932.

The report showed a net income of $471,351 for 1944. The net was determined without provision for amortization of investment in property under lease, and compares with a net of $464,774 for 1943.

Operating revenues were $8,991,393 as compared with $8,425,959 for 1943. Operating expenses were $7,228,639, against $5,782,608 for the preceding year, operating income before taxes amounted to $1,514,140, against $1,437,450 for the previous year, with gross income of $1,752,399, as against $1,662,602 in 1943.—V. 161, p. 764.

Chicago Rock Island & Pacific Ry.—$12,000,000 Relocation Program Partially Completed—

As a result of the opening of the new $3,000,000 President Harry S. Truman Bridge at Kansas City, Mo., and the rerouting of trains into the Kansas City Union Depot, the Rock Island Lines cut one hour off the running time of the Golden State Limited, all-Pullman train between Chicago and Los Angeles, effective on June 3, it is announced. The new bridge was built in conjunction with the Milwaukee Road.

A. D. Martin, Passenger Traffic Manager, further announced that the Rock Island's new schedule is made possible also through partial completion of a $12,000,000 relocation program, involving 100 miles of new roadbed and track on the Golden State route between Davenport, Iowa and Kansas City.

The relocation projects, two of which have been completed, are being constructed to reduce curvature and grades, permitting increased passenger speeds and heavier freight tonnage in that territory.

Operating Department Reorganized—

With a reorganization of the operating department, Rock Island Lines, the railroad will now be divided into two districts instead of three, with a general manager and an assistant general manager in charge of each district, effective June 1, it was announced on May 31 by W. H. Hillis, operating officer of the road.

Under the new plan, G. W. Raney will be General Manager of the first district, with headquarters in Chicago, and C. L. Franklin, General Manager of the second district, with headquarters in Kansas City, Missouri. Both Mr. Raney and Mr. Franklin have been officials of the Rock Island for several years.—V. 161, p. 2440.

Chicago & Western Indiana RR.—Partial Redemption

The company has called for redemption on Sept. 1, next, $378,000 of first and ref. mortgage 4¼% sinking fund bonds, series D, due Sept. 1, 1962, at 100 and interest. Payment will be made at the Banker Trust Co., trustee, 16 Wall St., New York, N. Y.—V. 160, p. 2539.

Childs Co.—Earnings—

Period End. Mar. 31—	1945—2 Mos.—1944		1945—3 Mos.—1944	
Total sales	$3,295,276	$3,367,355	$4,980,127	$5,067,693
Cost of sales and operating expenses	2,743,163	2,953,531	4,174,142	4,472,357
Admin. & gen. expenses	131,509	125,580	199,739	185,184
Prov. for wage increases	39,490	------	62,237	------
Prov. for legal, accounting and miscell. exps.	10,000	10,000	15,000	15,000
Prov. for bad debts	1,592	1,271	1,179	448
Prov. for Fed & State taxes	2,596	3,377	3,990	5,058
Prov. for depreciation and amortization	63,216	71,426	94,679	108,361
Operating profit	$303,709	$202,169	$429,163	$281,284
Other income	2,747	2,721	4,067	3,727
Total income	$306,456	$204,890	$433,230	$285,012
Income deductions	84,878	61,061	125,249	90,187
Net profit	$221,578	$143,830	$307,981	$194,825

Summary Consolidated Balance Sheet, March 31, 1945

Assets—Cash, $3,391,883; U. S. and Canadian bonds, $1,042,477; receivables, $130,350; inventory, $736,029; other assets, $311,708; fixed assets (net), $8,603,477; goodwill, $3,914,771; deferred charges, $454,946; total, $18,585,641.

Liabilities—Current liabilities, $1,591,346; liabilities of debtor deferred during reorganization, $5,877,929; other liabilities, $316,588; mortgages, $4,146,071; reserves, $231,180; preferred stock (37,316 shares, $100 par) (accrued dvidends $92.75 per share), $3,731,600; common stock (324,415 shares, no par), $324,415; reserve for preferred stock, $2,734,590; deficit, $368,677; total, $18,585,641.—V. 161, p. 2440.

Clinchfield RR.—Earnings—

April—	1945	1944	1943	1942
Gross from railway	$1,112,159	$1,142,808	$1,137,713	$1,009,797
Net from railway	512,801	585,377	619,421	574,973
Net ry. oper. income	413,557	469,236	502,997	474,891
From Jan. 1—				
Gross from railway	4,865,740	4,865,911	4,519,087	3,919,996
Net from railway	2,454,298	2,605,799	2,527,225	2,174,135
Net ry. oper. income	2,005,791	2,126,791	2,060,451	1,763,695

—V. 161, p. 1993.

Cities Service Gas Co.—Acquisition—

The Federal Power Commission has authorized this company to acquire from its affiliate, Cities Service Transportation & Chemical Co., the 231-mile Hugoton 26-inch natural gas pipeline.

This acquisition of these facilities, now owned by the Transportation company and operated by Cities Service Gas Co. under a 28-year lease, will be effected as follows: Cities Service Gas will (1) purchase from Empire Gas & Fuel Co., its parent, for $3,000,000 cash the Transportation company's outstanding capital stock, consisting of 30,000 shares of $100 par value each; (2) liquidate the Transportation company, whose only function is to own the facilities involved, acquire its assets and their recorded cost less depreciation, and assume its liabilities, and (3) redeem the Transportation company's debt to Empire in the amount of $7,200,000.

Cities Service Gas Co. reported that as of Feb. 28, 1945, the cost of

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the Transportation company's facilities amounted to $10,700,757, and the accrued depreciation and amortization was $317,328, resulting in a depreciated cost of $10,383,429.—V. 160, p. 1860.

Clyde Porcelain Steel Corp.—Bonds Offered—Mention was made in our issue of June 4 of the offering by Kobbe, Gearhart & Co., Inc. and Newburger & Hano, of $500,000 15-year 5½% mortgage sinking fund convertible bonds at 100 and interest.

Dated April 1, 1945; due April 1, 1960. Coupon bonds in denominations of $1,000 and $500, registerable as to principal only. Interest payable April 1 and Oct. 1 at Central National Bank of Cleveland, trustee. Redeemable at any time in whole or in part on 30 days' notice, at 105% and interest to and including April 1, 1946, the premium decreasing by ½% during each succeeding year thereafter to and including April 1, 1955, and thereafter at par to maturity. Bonds of either denomination are convertible at the option of the holder prior to redemption into common stock of the company at the following rates for each $100 of the principal amount thereof: to and including April 1, 1950, 20 shares; thereafter to and including April 1, 1955, 15 shares; thereafter to and including April 1, 1960, 10 shares. Reimbursement of Massachusetts and Maryland income taxes not exceeding 6%, and Ohio personal property taxes not exceeding 5%, of interest on bonds and of Pennsylvania personal property taxes not exceeding 4 mills per annum on each dollar of principal amount of bonds. Sinking fund in the amount of $15,000 per annum, payable on or before April 1, 1946, and each succeeding April 1, in cash or in bonds purchased with other than sinking fund moneys, taken at the principal amount thereof.

History and Business—Corporation was incorporated in Ohio Oct. 24, 1933, under the name of Davidson Enamel Co., which name was changed to the present title June 16, 1943. Company was originally organized for the primary purpose of providing "stand-by" facilities in the peak seasons for Davidson Enamel Products, Inc. (Ind.), on porcelain finished food compartments used in electrical refrigerator cabinets and other porcelain finished items. Until 1938 the principal business of the company was in the overflow volume from the Indiana company, but in addition the company developed a relatively small volume of other jobbing business for such items as signs and architectural porcelain. In 1938, the management decided to change the character of the company's business from a seasonal "stand-by" and small volume business to a mass-production business, and the company continued to develop along those lines until war-time restrictions were placed upon the manufacture of civilian goods. Company's principal office and plant is located in the City of Clyde, O.

An aggregate of approximately 25% of the common stock of the company (being the only stock presently outstanding which is entitled to vote for the election of directors) is owned by R. R. Trubey, President. Mr. Trubey is also President and owns a majority of the common stock of Baltimore Porcelain Steel Corp., of Baltimore, Md. (being the only stock of that corporation presently outstanding and entitled to vote) the business of which is substantially similar to that of the company, namely, the application of porcelain finishes on steel. Thornton E. Stokes, a director, Vice-President and sales manager of the company, is also a director of and Vice-President of Baltimore Porcelain Steel Corp., and Eugene R. Farny, a director of the latter corporation is also a director of this company.

After the war it is expected that both the company and the Baltimore Porcelain Steel Corp. will so far as practicable discontinue their jobbing business and concentrate their efforts and facilities on porcelain finishing of mass-production items such as washing-machine tubs and parts, table tops, bath tubs, sinks, lavatories, refrigerator liners and food compartments. Although the business of this company and of Baltimore Porcelain Steel Corp. as conducted after the war are expected to be substantially similar, except for Veos Tile which is expected to be produced only by the company, it is not anticipated that they will compete with each other for business or that there will be any conflict of interest on the part of the common management personnel between the two companies for the reasons that the two companies have in the past and are expected to serve two geographically different markets and the anticipated expansion of demand for the mass-production items after the war should provide sufficient business for both. It is expected that the company will manufacture for others and will not manufacture any items for marketing direct.

Company is principally engaged at the present time in the manufacture of tank doors, under the sub-contract purchase orders from Chrysler Corp. and from Fisher Tank Division of General Motors Corp., and in heat-treating end-connectors for tank track, under sub-contract from Horst Manufacturing Co., Detroit, and Stearns Manufacturing Co., Adrian, Mich.

Earnings Summary for Stated Periods

	2 Mos. End.	For the Fiscal Years End. Dec. 31		
	Feb. 28,'45	1944	1943	1942
Net sales	$1,062,393	$2,908,039	$872,486	$1,318,453
Cost of sales	934,483	2,429,490	717,888	1,123,878
Sell., gen. & adm. exps.	38,557	232,913	123,586	142,848
Operating profit	$89,852	$245,636	$31,012	*$51,726
Other income	14,634	51,618	30,354	6,782
Total income	$104,487	$297,254	$61,366	$58,509
Other charges	5,695	31,724	9,268	12,258
Federal taxes on income	71,542	195,122	19,108	18,555
Net income	$27,248	$70,408	$32,990	$27,695

Purpose—Company intends to use the net proceeds ($456,500) as follows:

(1) Approximately $90,000 to build an addition to its main Clyde plant, which will result in a net increase of about 30,000 square feet of floor space.

(2) Approximately $60,000 to build a second addition to its main Clyde plant, as soon as wartime restrictions are lifted.

(3) Approximately $100,000 for the purchase of dies and equipment, including two large stamping presses (for table tops) and four smaller presses, as soon as wartime restrictions are lifted.

(4) The remainder will be added to working capital.

Funded Debt and Capitalization on Issuance of the Bonds

The capitalization of the company outstanding as of Feb. 28, 1945, and the funded debt and capital stock to be outstanding upon the issuance of the bonds offered hereby are as follows:

	Authorized	Outstanding
15-year 5½% mortgage sinking fund convertible bonds, due Apr. 1, 1960	$500,000	$500,000
$5 preferred stock (no par)	10,000 shs.	3,499¼ shs.
Common stock (10c. par)	1,000,000 shs.	716,500 shs.
Warrants to purchase common stock	------	83,500 shs.

—V. 161, pp. 2440 and 2106.

Columbia Broadcasting System, Inc.—New V.-P., Etc.

Frank Stanton, Vice-President, has been named General Manager and a director. Joseph H. Ream, Vice-President and Secretary, and Frank K. White, Vice-President and Treasurer, also have been elected to the board.—V. 161, p. 1994.

Columbia Gas & Electric Corp.—SEC Delays Hearing on Plan—

The SEC on June 2 postponed from June 5 to July 17 the reconvened hearing on corporation's plan for divestiture of properties and corporate simplification to comply with the Public Utilities Holding Company Act of 1935.

Columbia requested postponement on the grounds that it and the United Corp., holder of 19% of its common stock, "have held meetings for the purpose of exploring, in view of recent substantial improvements in the market for securities of public utility holdings and in the light of United's opposition to the Columbia plan, the possibility of modifying the present plan so as to develop a program upon which Columbia and United could agree."

"Substantial progress in the process of exploration already has been made," Columbia stated, "and the Columbia management is actively at work in developing various possible alternative steps, which will require additional time to study. It will make for expedition in the ultimate consummation of a plan if the hearings are adjourned."—V. 161, p. 2441.

Colt's Patent Fire-Arms Mfg. Co.—Earnings—

Period—	Jan. 1 to April 22,'45	Jan. 1 to April 23,'44
Net shipments	$12,169,555	$17,591,772
Net income, before taxes	$563,190	†$1,100,580
Prov. for Fed. taxes, net of post-war credit	263,359	------
Balance, surplus	$299,831	†$1,100,580

†Loss.

Condensed Balance Sheet

	Apr. 22,'45	Apr. 23,'44
Assets—		
Cash	$4,092,425	$4,880,676
Marketable securities	2,188,530	2,193,506
U. S. Treasury notes, tax series C	------	6,517,315
Accounts and sundry notes receivable	2,791,574	4,699,703
Termination claims receivable	1,655,564	------
Inventories	7,966,653	13,759,489
Fixed assets, less reserves	3,652,582	4,332,142
Federal excess profits tax post-war credits	181,617	174,832
Other assets	140,977	92,728
Total	$22,669,922	$36,650,391
Liabilities—		
Notes payable—"V" loan	$8,000,000	$18,000,000
Accounts payable	1,516,589	2,385,085
Miscellaneous accruals and reserves	207,292	331,300
Accrued taxes	1,035,851	1,668,276
Deferred contractual obligations	100,000	136,094
Reserve for contingencies	2,973,637	2,973,637
Capital stock	5,000,000	5,000,000
Surplus	3,907,096	6,226,543
Treasury stock	*Dr*70,544	*Dr*70,544
Total	$22,669,922	$36,650,391

—V. 160, p. 2399.

Commercial Credit Co.—To Issue New Preferred Stock

The stockholders will vote July 16 on authorizing a new preferred stock issue of 500,000 shares of $100 each, or $50,000,000, which will take the place of the presently authorized issue of preferred stock.

The directors propose to sell $25,000,000 of the new preferrd stock with a lower dividend rate than the 4¼% on the $12,193,800 presently outstanding cumulative convertible preferred stock, which it is proposed shall be redeemed at $105 per share plus accrued dividends to date of redemption. The holders of such stock, however, will be given an opportunity, for a brief period, to exchange their shares for shares of the new preferred stock, with proper adjustments to be made in cash between the call price for the old stock and the offering price of the new stock.

A registration statement in respect to the exchange and sale of the new preferred stock has been filed with the SEC.

It is planned to have the new stock offered for public subscription about the middle of July through a nation-wide underwriting group headed by Kidder, Peabody & Co. and The First Boston Corp., both of New York. Upon completion of the proposed program the net invested capital of Commercial Credit Co. will be in excess of $80,000,000.—V. 161, p. 2107.

Commonwealth Edison Co.—Weekly Output—

Electricity output of the Commonwealth Edison group of companies, excluding sales to other electric utilities for the week ended June 2, 1945, showed a 1.3% increase over the corresponding period last year. Following are the kilowatthour output totals of the past four weeks and percentage comparisons with last year:

Week Ended—	1945	1944	% Inc.
June 2	179,851,000	177,602,000	1.3
May 26	188,020,000	185,291,000	1.5
May 19	196,999,000	183,759,000	7.2
May 12	187,126,000	184,756,000	1.3

—V. 161, p. 2329.

Commonwealth Engineering, Dayton, O. — Buys Famous Patents—

Colonel H. A. Toulmin, Jr., Chairman of the board, has announced the acquisition by this company of the 50 patents of the Chadeloid Chemical Co., of New York City, dealing with wood stains, opalescent lacquers and varnish removers. Many of the inventions of the late Carleton Ellis are covered by the patents transferred. A new company, the Chadeloid Corp., of Dayton, Ohio, has beeen formed to acquire these properties.

The new corporation has also acquired the many licenses already existing betwen its predecessor and the leaders of the industrial finishing industry representing many of the major units in the paint and varnish field.

Commonwealth Engineering owns New Wrinkle, Inc., which undertook the mass licensing and merchandising of Wrinkle Finishes about six years ago and now has some 200 licensees consisting of practically all of the members of the industrial finish industry in the United States and many leading corporations abroad.

Commonwealth & Southern Corp.—SEC Approves Recapitalization Plan—Only Minor Amendments Required

With certain reservations, necessitating the filing of minor amendments, the SEC on May 31 approved the recapitalization plan filed by the corporation.

The plan, the Commission agreed unanimously, meets the requirements of its one-stock recapitalization order of April 9, 1942; is "fair and equitable" to the company's security holders and is "an appropriate step toward bringing Commonwealth into compliance with the integration standards" of the Public Utility Holding Company Act.

If the stockholders approve the plan after it has been amended, the Commission said, it would make application, pursuant to the request of Commonwealth, for court enforcement. "If the amendments are not made, or if the plan does not receive a favorable vote of stockholders," the Commission's opinion stated, "we shall then consider what further action should be taken in these proceedings."

The plan provides for a distribution of common stocks of four subsidiaries, and of shares of Commonwealth's own new common stock in exchange for the outstanding preferred and common stocks of Commonwealth on the basis of 85% for the present preferred stock as a class and the remaining 15% for the present common stock as a class.

The subsidiaries to be distributed are the so-called "Northern" utilities—Consumers Power Co. (Mich.), Central Illinois Light Co., Southern Indiana Gas & Electric Co. and Ohio Edison Co. Pennsylvania Power Co. became a subsidiary of Ohio Edison following certain readjustments completed a few months ago. Thus all of the existing preferred stock of Commonwealth would be eliminated and the company would be left with five utility subsidiaries operating in Georgia, Mississippi, Florida, Alabama and Southern Carolina.

Before making the distribution, Commonwealth would take legal action to change the common stock of Consumers Power Co. and Ohio Edison Co. into 1,795,847 shares each and that of Southern Indiana Gas and Electric Co. and Central Illinois Light Co. into 359,170 shares each. The company would issue 8,979,234 shares of its own new common stock, and distribute "packets" of the new stock as follows:

Details of Exchange—Each share of Commonwealth's 1,482,000 shares of preferred stock would be exchanged for 1.03 shares of common stock of Consumers; 1.03 shares of common of Ohio Edison; 206/1000 of a share of common of Central Illinois and 206/1000 of a share of common of Southern Indiana; 5.15 shares of Commonwealth's new common, and from $2.75 to $3.50 in cash. The latter sum would be fixed by the board of directors.

Each share of Commonwealth's 33,673,328 shares of common stock would be exchanged for 8/1000 of a share of common of Consumers; 8/1000 of a share of common of Ohio Edison and 16/10,000 of a share of Commonwealth's new common stock.

In arriving at the conclusion that the plan was fair and equitable, the SEC found that future net income applicable to the securities being distributed might be expected to average $17,700,000 yearly since, the Commission said, the present Federal excess profits tax would not be permanent and there was a "substantial possibility" of favorable refinancings of some of the subsidiaries' debt and preferred stocks. Jay Samuel Hartt, consulting engineer for the company, estimated the prospective annual consolidated net income at $24,708,000, while Justin R. Whiting, President of the company, testified he considered $20,000,000 as a fair estimate of Commonwealth's prospective net income.

Fifteen Days Are Allowed—Commonwealth was allowed 15 days within which to file the amendments, which would require the election of a new board of directors of Commonwealth within a specified time after the distribution of 75% of the new common stock; the endowing of the new common stock with the right of cumulative voting in all elections of directors, and amending the charters of Consumers and Southern Indiana to give the preferred stockholders of each the right to elect a majority of the board of directors upon defaults aggregating one year's preferred dividends.

The amendments, together with others not adopted by the Commission, were suggested by the staff of the SEC's public utilities division, and Commonwealth's counsel, in their reply briefs, indicated the company's willingness to accept the amendments ordered in the Commission's ruling.

Weekly Output—

The weekly kilowatt hour output of electric energy of subsidiaries of this corporation adjusted to show general business conditions of territory served for the week ended May 31, 1945 amounted to 247,582,980 as compared with 236,506,900 for the corresponding week in 1944, an increase of 11,076,080 or 4.68%.

Preferred Dividend Authorized—

The Securities and Exchange Commission on May 30 approved the proposed payment of a dividend of $1.25 per share on the company's preferred stock. The distribution will be made on June 27 to holders of record June 13.—V. 161, p. 2441.

Connecticut Power Co.—Partial Redemption—

There have been called for redemption on July 1, 1945, through operation of the sinking fund, $19,000 of first and general mortgage 3¼% series B bonds due 1967 at 102 and interest. Payment will be made at the Hartford National Bank & Trust Co., trustee, 777 Main Street, Hartford, Conn.—V 161, p. 1540.

Consolidated Cigar Corp.—Partial Redemption—

The corporation has called for redemption on July 2, next, 307 of its outstanding shares of $4.75 cumulative preferred stock, at $100 per share and accrued dividends. Payment will be made at the Manufacturers Trust Co., 45 Beaver St., New York, N. Y.—V. 160, p. 2540.

Consolidated Coppermines Corp.—Earnings—

Quarters Ended March 31—	1945	1944
Net income	$287,399	$119,724
Actual exploration and development expenses	11,244	45,765
Amortization of mine development net of current period's expenditures shown above	81,788	11,961
Depreciation	25,691	38,309
Net income	$168,677	$23,690
Estimated Federal income taxes	40,000	6,000
Net income before depletion	$128,677	$17,690

—V. 160, p. 2644.

Consolidated Edison Co. of New York, Inc.—Commission Rejects Merger Plan—Unification of Brooklyn, Queens Concerns May Be Approved—

The New York P. S. Commission rejected, June 6, the plan of the company to merge with its five subsidiaries, New York Steam Corp., Westchester Lighting Co., Yonkers Electric Light & Power Co., Brooklyn Edison Co. and New York & Queens Electric Light & Power Co.

Milo R. Maltbie, Chairman, who rendered the Commission's opinion, said, however, that unification of Brooklyn Edison and New York & Queens Electric with the parent company might be approved if the three companies set forth more precisely the rates which would be charged and the proposed adjustments which would be made in the accounts and records of the three utilities.

The principal consideration in a plan of merger, according to the opinion, is whether the plan is in the public interest. Also involved are reasonableness of rates, adequacy of services, interests of minority stockholders and consideration of economies which would accrue from the merger to justify elimination of the subsidiaries.

According to testimony of Ralph H. Tapscott, President of Consolidated Edison, the merger would effect a saving of more than $2,000,000 within a year after such unification was completed. Income tax savings would amount to $900,000, and the balance would be reflected in lower administrative costs.

In the case of New York Steam, the Commission holds that the functions of the company are dissimilar from the other companies in the Consolidated system. "The advantages of merger (relatively small savings in operating costs) are more than offset by the interference with adequate rate and service regulations," the Commission stated.

The Commission cited aas its reason for disapproval of the plan of merger of Westchester Lighting and Yonkers Electric with Consolidated its opposition to the extension of gas and electric company mergers "where the public interest does not dictate such approval." Such companies render competitive services, the Commission added, and when conditions are dissimilar inequalities in rates and services are likely to appear, with the result that some areas may be burdened for the benefit of other areas.

The cost of supplying service in the Westchester area, the opinion points out, differs considerably from costs in Brooklyn and Queens. It would be difficult, the opinion continues, to establish uniform rates, and approval of the merger might result in the imposition of a burden upon one class in favor of another.

Rates in Westchester range from 95 cents for the first 10 kilowatthours to two cents a kilowatt-hour in excess of 150. In New York City the comparable rates are 90 cents and two cents a kilowatt-hour in excess of 125.

Operating economies claimed for the plan have already been achieved through parent control of the subsidiaries, the Commission claims, and whatever additional economies might be achieved would result from the merger of Brooklyn Edison and New York & Queens Electric into Consolidated. Total assets of the three companies are approximately $1,250,000,000.

Output of Electricity—

The company, June 6, have announced System output of electricity (electricity generated and purchased) for the week ended June 3, 1945, amounting to 153,600,000 kwh., compared with 164,500,000 kwh. for the corresponding week of 1944, a decrease of 6.7%. Local distribution of electricity amounted to 153,000,000 kwh., compared with 160,200,000 kwh. for the corresponding week of last year, a decrease of 4.5%.—V. 161, p. 2441.

Consolidated Electric & Gas Co.—Immediate Payment Being Made on $2,000,000 of Called Bonds—

In connection with the recent announcement of the calling of $2,000,000 of collateral trust bonds, 6% series, due Aug. 1, 1957, for redemption on July 1, 1945, at 100 and interest, the company states that immediate payment of the full redemption price, together with accrued interest to July 1, 1945, will be made at any time upon presentation and surrender of any of the called bonds. See V. 161, p. 2441.

Consolidated Gas Utilities Corp.—Earnings—

Years End. Apr. 30—	1945	1944	1943	1942
Operating revenues	$3,910,038	$4,011,468	$3,354,380	$2,758,672
Expenses and taxes	2,416,325	2,369,487	1,729,320	1,425,895
Prov. for depr. & depl.	386,447	472,393	400,524	391,212
Balance	$1,107,266	$1,169,588	$1,224,536	$941,555
Other income	6,283	6,289	3,446	10,390
Gross income	$1,113,549	$1,175,877	$1,227,982	$951,955
Income deductions	293,542	311,419	323,370	353,803
Net income	$820,007	$844,457	$904,612	$598,152

Balance Sheet, April 30, 1945

Assets—Property, plant and equipment, $15,779,771; intangible as-

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sets, $842,964; investments, $9,914; cash in banks and on hand, $943,142; U. S. of America Treasury savings notes, series C, $312,252; U. S. of America 1¼% Treasury notes, series C, 1947, $125,651; accounts receivable (net), $368,451; indebtedness of employees, $3,958; inventories, $209,275; deferred charges, $81,255; total, $18,656,633.

Liabilities—Capital stock, $886,027; funded debt, $5,612,000; accounts payable, $156,726; accrued taxes (other than Federal and State taxes on income), $52,574; interest accrued, $61,961; miscellaneous accruals, $11,241; provision for Federal and State taxes on income, $513,941; consumers' deposits, $183,544; depreciation and depletion reserve, $4,628,137; contingencies and miscellaneous reserve, $213,599; main extension deposits (refundable), $496; contributions for extensions (not refundable), $6,141; capital surplus, $3,375,368; paid-in surplus, $8,378; earned surplus, $2,946,500; total, $18,656,633.—V. 161, p. 2329.

Consolidated Investment Trust (Boston)—80-Cent Div.

The trustees on June 5 declared a dividend of 80 cents per share on the capital stock, payable June 30 to holders of record June 15. A distribution of 40 cents was made on March 31, last. Payments in 1944 were as follows: March 31, 30 cents; June 30, 60 cents, and Sept. 30 and Dec. 26, 80 cents each.—V. 161, p. 1093.

Consolidated Retail Stores, Inc.—May Sales—

Period End. May 31—	1945—Month—1944		1945—5 Mos.—1944	
Sales	$1,877,813	$1,683,927	$10,117,865	$8,615,751

—V. 161, p. 2329.

Consumers Power Co.—Earnings—

Period End. Apr. 30—	1945—Month—1944		1945—12 Mos.—1944	
Gross revenue	$5,106,850	$5,096,850	$57,665,283	$59,082,526
Operating expenses	2,264,430	1,951,577	28,636,142	22,871,698
Depreciation & amortiz.	566,804	822,090	8,300,189	7,846,679
Provision for taxes	1,329,498	1,280 536	9,000,059	15,921,783
Gross income	$946,118	$1,042,653	$11,728,893	$12,442,366
Int. & other deducts.	360,164	389,886	4,673,370	4,721,461
Net income	$585,954	$652,767	$7,055,523	$7,720,905
Divs. on preferred stk.	285,389	285,389	3,424,818	3,424,819
Balance	$300,565	$367,378	$3,630,705	$4,296,086

—V. 161, p. 1877.

Continental Engineering & Management Corp.—Changes Name—Now Controls 85% of Jacobs Aircraft Stock—

The name of this corporation—new owners of the Jacobs Aircraft Engine Co. of Pottstown, Pa.—has been changed to Republic Industries, Inc., it was announced on June 4.

Following sale of the Jacobs Aircraft Engine Co. stock on April 26, the purchasers announced that aircraft engines would continue to be produced at the Pennsylvania plant under the Jacobs name. The change of the holding company's name does not alter the ownership nor the policy announced at that time.

Under the purchase agreement on the Jacobs stock, the new owners agreed to purchase all outstanding stock held by the minority stockholders at $6 per share, a price considerably above the average market price of the stock for the past two years. Approximately 85% of the stock had been purchased as of June 1.

Continental Mills, Boston—Offer Considered Too Low

The directors, states Charles B. Barnes, President, in a letter to stockholders, "believe that both from the point of view of the value of assets and from the point of view of potential earning capacity, the price of $125 per share for the mill (recently offered by a charitable trust of which Andrew N. Winslow, Jr. is trustee) is inadequate."

Mr. Barnes states that when Vernon L. Faulkner became Treasurer and took over the management of the mill in the fall of 1940 the company had a surplus of $34,623. In the 4½ years since then, there has been built up a surplus of $691,345, there has been established a contingency reserve of $115,000 and since August, 1942, dividends totaling $13 per share have been paid.

As of Dec. 31, 1944 the company had net quick assets of $721,733. In the 4½ years there has been spent on plant and equipment, mostly for new machinery, a total of $1,072,253, which with the net quick assets makes a total of $1,793,968. This alone, Mr. Barnes states, is $28,986 more than the total offered price of $125 per share, or $1,765,000 for the 14,120 shares outstanding.—V. 161, p. 2441.

Corning Glass Works—Acquires Plant in Canada—

The corporation has completed negotiations for the purchase of a new plant at Leaside, Ontario, Canada, for the manufacture of a complete line of glass baking ware, the first to be made in the Dominion, Glen W. Cole, President, announced on June 4.

Operations of the Canadian plant will be broadened as rapidly as possible to cover other types of glassware, Mr. Cole said. This corporation has been supplying Canada with various glass products from its American plants.

The Canadian development represents Corning's third move in the foreign field during the last two years. In 1943 the company purchased an interest in Cristalerias Rigolleau in Argentina, and in 1944 acquired an interest in Vidraria Santa Marina, of Sao Paulo, Brazil.

Operations of the Canadian plant will be handled through a wholly-owned subsidiary to be organized for the purpose. The new plant is being purchased from the Dominion Government. It is part of a plant formerly managed by Research Enterprises, Ltd.—V. 161, p. 2330.

Crosley Corp.—Plans Post-War Expansion—

The corporation has its house in order and is ready to reconvert part of its manufacturing operations to the production of civilian goods just as rapidly as Government regulations will permit and as materials are available, according to R. C. Cosgrove, Vice-President and General Manager of the corporation's manufacturing division, who disclosed that all of the Crosley plants in Cincinnati will be devoted to radio receiver production, while the manufacture of Crosley Shelvador refrigerators will be concentrated at the company's plant in Richmond, Ind., now engaged in turning out turrets for Martin PBY bomber planes.

Mr. Cosgrove revealed plans for the expansion of the company's manufacturing facilities in Richmond, Ind., in preparation for the concentration of all Crosley Shelvador refrigerator production there.

"Originally, we had planned to spend about $1,750,000 to get the Richmond plant ready for refrigerator production but revised plans call for more than $2,000,000," he stated.

Plans are made, Mr. Cosgrove said, for large extensions on both the north and south sides of the present plant, with a new office building in front of the plant.

He pointed out that there is room for three more buildings on the Crosley property in Richmond and that plans are being considered for another building, 1900 feet in length.

Crosley's war production will taper off gradually, according to the present schedule, thus enabling the company to divert its efforts gradually, and not suddenly, from war to peacetime manufacture, Mr. Cosgrove added.

"In March, 1945, we turned out more than $11,000,000 worth of war goods and that promises to be our peak month," he said. "A few months ago, the products we turned out in March would have been valued at $15,000,000 but production efficiency has reduced costs to the Government so that we received only $11,000,000 for them."

Gradual cutbacks and termination of certain contracts will result in the tapering-off of the company's war production, month by month, until it is expected to be down to about $5,500,000 in December, 1945, Mr. Cosgrove said.—V. 161, p. 1314.

(The) Cross Co., Detroit—10-Cent Cash Dividend—

The directors on June 4 declared a cash dividend of 10 cents per share on the common stock, payable July 20 to holders of record June 30. A cash dividend of 5 cents per share was made on April 20, last. Distributions of 5% each in stock were made on Jan. 20, 1945, and on Oct. 20, 1944. No cash dividends were paid during 1944.—V. 160, p. 2544.

Crown Drug Co.—May Sales Up 4.9%—

Period End. May 31—	1945—Month—1944		1945—8 Mos.—1944	
Sales	$978,554	$932,727	$7,850,412	$7,474,334

—V. 161, p. 2107.

Curtis Manufacturing Co.—Renegotiation Proceedings

Walter C. Hecker, President, on May 31, stated: "Renegotiations with the War Contracts Price Adjustment Board of the Army Service Forces for the fiscal year ended Nov. 30, 1944 have been concluded.

"The Price Adjustment Board has determined that $248,958 (before deduction of income and excess profits tax) is refundable to the Government as excessive profits. After crediting $226,355 applicable Federal taxes thereon, $22,603 has been paid to the Government. This payment, plus a reduction of $21,498 in the 'Post War Refund' made a total of $44,101 as the cost of renegotiations for the year.

"This sum has been charged to the 'Reserve for Contingencies,' necessitating no change in net income for the year as previously reported." See also V. 161, p. 877.

Curtiss-Wright Corp.—New Secretary & Treasurer—

G. W. Vaughan, President, on May 31 announced the election of Miss Julia M. Scanlan, former Assistant Secretary, as Secretary of the corporation and its subsidiaries, Wright Aeronautical Corporation and the L. G. S. Spring Clutch Corp.

R. J. Lindquist, Vice President and Controller, received the additional title of Treasurer. Both succeed E. S. Cramer, who has resigned as Secretary and Treasurer.—V. 161, p. 460.

Davega Stores Corp.—To Retire Preferred Stock—Declares 30-Cent Common Dividend—

All of the outstanding shares of preferred stock have been called for redemption on July 9, next, at $26.25 per share and accrued dividends to such date, amounting to 34⅜ cents per share. Surrender of the preferred stock for the redemption price may be made at any time at the New York Trust Co., 100 Broadway, New York, N. Y.

The directors on June 6 declared a dividend of 30 cents per share on the common stock, par $5, payable June 30 to holders of record June 16. This compares with 20 cents paid on Jan. 3, last, and 30 cents on June 26, 1944.—V. 160, p. 2511.

Dayton Power & Light Co.—Earnings—

Period End. Mar. 31—	1945—3 Mos.—1944		1945—12 Mos.—1944	
Gross revenues	$6,324,118	$5,976,319	$21,967,781	$20,852,564
Operation	2,371,829	2,749,430	10,236,292	9,562,837
Maintenance	234,515	222,594	966,685	914,746
Prov. for retirements	646,570	621,162	2,419,999	2,300,106
Federal income taxes	295,000	348,000	1,305,000	1,172,000
Fed. excess profits taxes	1,034,000	876,000	3,019,000	2,852,000
Other than Fed. inc. and excess profits taxes	462,076	456,513	1,691,222	1,657,595
Net oper. revenue	$680,127	$702,619	$2,338,581	$2,393,281
Other income	8,893	5,231	34,919	13,887
Gross corporate inc.	$689,020	$707,850	$2,373,500	$2,407,168
Int., other fixed chgs. and misc. deducts.	209,322	217,013	818,249	865,713
Net income	$479,698	$490,836	$1,555,251	$1,541,455
Preferred dividends	112,503	112,503	450,012	450,012

Partial Redemption—

The company has called for redemption on July 1, next, $174,000 of first mortgage 3% bonds due 1970 at 106½ and interest. Payment will be made at the Irving Trust Co., trustee, One Wall Street, New York, N. Y.—V. 161, p. 461.

Decca Records, Inc.—Changes in Personnel—

Jack Kapp, President, on June 5, announced the election of Milton R. Rackmil as Vice-President of this company, David Kapp as Vice-President in charge of recording and Samuel Yamin as Assistant Treasurer, and the appointment of Leonard Schneider as Director of Advertising and Sales Promotion. Mr. Rackmil will continue to serve also as Treasurer, an office which he has held since the company's inception.

The Decca Distributing Corp., a subsidiary, announced the election of Harry Kruse as Vice-President in charge of branch office sales, and Brunswick Radio Corp., another subsidiary, announced the election of W. Trembeth Walker as Vice-President in charge of plant and production.—V. 161, p. 2217.

Deere & Co.—New Vice-President—

H. L. Boyle has been elected Vice President in charge of purchasing, a new office in the organization.—V. 161, p. 2217.

Delaware Lackawanna & Western RR.—Plan of Adjustment—

Holders of certificates of deposit issued under the plan of adjustment by merger of Lackawanna RR. of N. J. and holders of shares of the capital stock of Lackawanna RR. of N. J. may now receive the bonds and cash issuable and payable to them in accordance with the provisions of the plan of merger by surrendering such certificates of deposit or shares of such capital stock in negotiable form to First National Bank, New York, agent, at its office, Two Wall Street, New York, N. Y.

Bonds will be issued in bearer coupon form registerable as to principal, in denominations of $1,000, $500, $100 and $25 and in fully registered form in denominations of $1,000 and multiples thereof.—V. 161, p. 2442.

Denver & Salt Lake Ry.—Earnings—

April—	1945	1944	1943	1942
Gross from railway	$206,861	$267,666	$215,505	$118,830
Net from railway	16,039	48,739	44,035	*23,905
Net ry. oper. income	42,882	63,247	60,557	2,790
From Jan. 1—				
Gross from railway	971,494	1,097,472	1,048,344	755,621
Net from railway	188,983	227,504	320,440	166,719
Net ry. oper. income	288,402	303,282	373,465	257,898

*Deficit.—V. 161, p. 1995.

Devoe & Raynolds Co.—New Directors—

The stockholders on June 4 authorized an increase in the board membership from 12 to 15 and elected the following new directors: Clarence W. Slocum (President of the Beckwith-Chandler division), Roy A. Plum (President of the Truscon division), and Eric Peniston (a former director recently with the armed services).—V. 161, p. 1995.

Diamond Match Co. (& Subs.)—Earnings—

Quarter End. Mar. 31—	1945	1944	1943	1942
Earns. from all sources	$1,737,512	$1,476,301	$1,332,761	$1,263,737
Federal taxes, etc.	1,206,336	924,142	758,720	697,361
Depreciation	36,079	42,055	48,917	51,291
Net profit	$495,097	$510,104	$525,124	$515,085
Pref. div. requirement	270,097	225,000	225,000	225,000
Common dividends	262,500	262,500	262,500	262,500
Shares com. stock outstanding (no par)	700,000	700,000	700,000	700,000
Earnings per share	$0.39	$0.41	$0.43	$0.41

—V. 161, p. 1315.

Dominican College of St. Thomas Aquinas and Dominican Fathers, Province of St. Albert the Great—Calls $125,000 of Bonds—

There have been called for redemption on July 1, next, $125,000 of first mortgage serial bonds due July 1, 1949, 1950, 1951, 1952 and 1953 (Nos. 176 to 300, inclusive), at 100 and interest. Payment will be made at the American National Bank & Trust Co., trustee, 33 North La Salle Street, Chicago, Ill.—V. 159, p. 2414.

Diana Stores Corp.—May Sales Increased 16.1%—

Period End. May 31—	1945—Month—1944		1945—10 Mos.—1944	
Sales	$972,726	$837,728	$9,232,519	$8,009,267

Above figures include sales of Peggie Hale, Inc., which was acquired in March, 1945.—V. 161, p. 2107.

Dominion Malting Co., Ltd. — Securities Offered — Gairdner & Co., Ltd., recently placed on the Canadian market $850,000 first secured bonds, series A and $200,000 5% cumulative redeemable sinking fund preferred stock (par $100).

The bond issue consisted of $425,000 3½% serial bonds, maturing $42,500 annually 1946 to 1955, inclusive, and $425,000 3¾% serial bonds maturing $42,500 annually 1956 to 1965, inclusive.—V. 160, p. 982.

(E. I.) du Pont de Nemours & Co., Inc.—Changes in Personnel—

Spencer Brownell, Jr., an attorney in the company's legal department, has been appointed special assistant to W. S. Carpenter, Jr., President, effective June 1.

Mr. Brownell succeeds Dr. C. Lalor Burdick, who has been appointed Chairman of the board of Cia. Mexicana de Explosivos, which operates a commercial dynamite plant in Mexico, and Chairman of the board of Du Pont S. A., general sales office for other Du Pont products in that country.—V. 161, p. 2442.

Duquesne Natural Gas Co.—Partial Redemption—

There have been called for redemption on July 1, 1945, a total of $60,000 of general and refunding mortgage 7% bonds dated July 1, 1933, at 100 and interest. Payment will be made at the office of The Pennsylvania Company for Insurances on Lives and Granting Annuities, trustee, 15th and Chestnut Street, Philadelphia, Pa.—V. 160, p. 2756.

Eastern Gas & Fuel Associates—Files Recapitalization Plan With SEC—

The company has filed a recapitalization plan with the SEC. The step followed acceptance by Koppers Co. of an SEC order directing it to dispose of its interest in Eastern Gas. Koppers Co. owns 13.4% of the 6% preferred and 78% of the common of Eastern Gas.

An important provision of the plan is the refunding of $25,000,000 first mortgage and collateral trust 4% bonds to take advantage of existing lower interest rates. It is proposed to proceed with the debt refunding program independently of other proposals of the plan.

Under the plan the company will issue approximately 2,202,090 shares of new common stock (par $10). The common will have exclusive voting rights in the election of trustees except where dividends on the prior preference stock are in default for four quarterly periods.

The outstanding 4½% prior preference stock will remain unchanged except for minor improvements of a protective character, including, in the event of default of four quarterly dividends, the right to elect a majority of the trustees.

The 6% preferred stock, on which $32.25 per share in dividends had accrued to Jan. 1, 1945, will receive approximately 85% of the new common stock, being exchanged at the rate of five shares of new common for each share of preferred.

Holders of the present common stock will receive about 15% of the new common or one-sixth of a share of new common for each present share.

By writing off intangible assets and making certain other adjustments, the consolidated balance sheet of the Associates and consolidated subsidiaries will be adjusted in the total amount of $46,179,228. As a result of this write-off, the present consolidated earned surplus will be eliminated and future dividends will be limited to the consolidated earned surplus accumulated after Dec. 31, 1944.—V. 161, p. 2442.

Eastern Stainless Steel Corp.—Earnings—

Quarters End. Mar. 31—	1945	1944	1943	1942
Profit after charges	$200,093	$351,665	$574,932	$350,275
Fed. (incl. excess prof. tax) & State income taxes (estimated)	82,500	253,514	451,707	160,944
Net profit for period	$117,593	$98,151	$123,226	$190,331
Earns. per com. share	$0.56	$0.47	$0.58	$0.91

—V. 161, p. 2331.

Eastern Utilities Associates (& Subs.)—Earnings—

Period End. April 30—	1945—Month—1944		1945—12 Mos.—1944	
Operating revenues	$957,394	$961,104	$11,639,313	$11,328,238
Operation	544,835	548,493	6,910,893	6,554,644
Maintenance	51,597	47,437	602,454	483,801
Taxes (incl. inc. tax.)	167,843	168,848	1,753,772	1,885,904
Net oper. revs.	$193,117	$196,324	$2,372,192	$2,403,887
Non-operating inc. (net)	25,126	25,129	311,438	308,638
Balance	$218,244	$221,453	$2,683,631	$2,712,525
Retirement res. accru.	61,800	63,260	735,765	759,100
Gross income	$156,444	$158,193	$1,947,866	$1,953,425
Int. & amort.	36,180	36,169	442,576	498,127
Miscel. deductions	3,615	5,180	17,050	22,221
Balance	$116,648	$116,844	$1,488,239	$1,433,077
Preferred dividend deductions: B. U. G. & E. Co.			77,652	77,652
Applicable to minority int.			20,746	20,161
Applicable to E. U. A.			1,389,842	1,335,264
Eastern Utilities Associates—				
Earnings of subs. applic to E. U. A.			$1,389,842	$1,335,264
Non-subsidiary income			209,131	232,368
Total			$1,598,974	$1,567,632
Expenses, taxes and interest			151,780	145,024
Balance			$1,447,193	$1,422,608

—V. 161, p. 1996.

Ebasco Services Inc.—Weekly Input—

For the week ended May 31, 1945, the System inputs of client operating companies of Ebasco Services, Inc., which are subsidiaries of American Power & Light Co., Electric Power & Light Corp. and National Power & Light Co., as compared with the corresponding week during 1944 were as follows (in thousands of kilowatt-hours):

			—Increase—	
Operating Subs. of—	1945	1944	Amt.	Pct.
American Power & Light Co.	167,442	165,873	1,569	0.9
Electric Power & Light Corp.	92,166	92,506	*340	*0.4
National Power & Light Co.	98,508	95,123	3,385	3.6

*Decrease.

Note—The above figures do not include the system inputs of any companies not appearing in both periods.

Oficials Promoted—

The company on June 4 announced appointment of T. C. Wescott as Executive Vice-President and F. C. Gardner as Vice-President in charge of engineering and construction succeeding Mr. Wescott.

Company officials stated that these appointments were made in connection with the expansion of Ebasco's technical and management services to industrial and public utility clients outside the Electric Bond and Share system.—V. 161, p. 2442.

Ekco Products Co.—Initial Dividends—

The directors on June 4 declared an initial dividend of $1.01¼ a share on the 4½% preferred stock, and an initial dividend of 30 cents a share on the common stock, both payable Aug. 1 to holders of record July 16. The preferred dividend is for the period from May 9 to Aug. 1. The dividends are the first since reclassification of the company's stocks and sale of blocks of each issue to the public in May. See V. 161, p. 2218.

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El Paso Natural Gas Co. (Del.) (& Subs.)—Earnings—

Period End. Mar. 31—	1945—Month	1944	1945—12 mos.	1944
Operating revenues	$757,395	$747,329	$7,961,660	$7,928,252
Operation	144,080	132,369	1,471,010	1,982,324
Maintenance	19,660	21,893	296,886	309,977
Deprec., depl.—prov. for retirements	129,188	130,430	1,561,910	1,235,824
Taxes, other than Federal income	29,822	35,972	363,780	369,284
Net oper. revenues	$434,644	$426,665	$4,268,074	$4,030,823
Exploration and development costs	5,684	15,216	170,346	73,012
Balance	$428,960	$411,449	$4,097,728	$3,957,811
Other income	*Dr*7,916	*Dr*7,485	1,719	38,957
Gross income before Fed. income taxes	$421,044	$403,964	$4,099,446	$3,996,768
Income deductions	34,425	41,865	405,652	395,108
Fed. normal & surtax	105,331	96,424	1,158,960	1,110,460
Fed. exc. profits tax	------	21 777	220,839	231,407
Net income	$281,288	$243,898	$2,313,996	$2,259,793
Pfd. stock div. require.	8,632	8,632	103,579	103,579
Balance surplus	$272,656	$235,266	$2,210,417	$2,156,214

—V. 161, p. 2331.

Elastic Stop Nut Corp. of America—New V.-Pres.—

Arthur G. Prangley has been appointed Vice President and Luther H. Atkinson has been elected a Director to succeed Whitley C. Collins who has resigned as Vice President and director.—V. 161, p. 2107.

Emerson Electric Manufacturing Co.—Special Offering—

A special offering of 6,000 shares of common stock (par $4) was made on the New York Stock Exchange May 31 at $25¼ per share, with a commission of 50 cents, by Van Alstyne, Noel & Co. The sale was completed in the elapsed time of 26 minutes. There were 41 purchases by 20 firms; 1,000 was the largest trade, 20 the smallest. —V. 161, pp. 566 and 984.

Engineers Public Service Co.—To Sell Subsidiary—

The company's proposal to sell all the outstanding securities of Missouri Service Co. of Tarkeo, Mo., to J. Leo Scanlon of Buffalo, N. Y., for a base price of $750,000, subject to adjustments, has been approved by the SEC. The securities consist of 7,500 shares of common stock and $635,000 first mortgage income bonds, 6% series A, due July 1, 1953. Prior to the sale Engineers will donate to Missouri all the capital stock, 100 shares, of Northern Kansas Power Co., whose properties will then be merged into Missouri Service.—V. 161, p. 2331.

Equitable Life Assurance Society of the United States —Assets Rise to New Peak—

The life insurance in force of The Society has crossed the nine-billion dollar mark to a new record high of $9,094,327,000, an increase of $196,000,000 since the beginning of the year, Thomas I. Parkinson, President, disclosed on June 1. Assets of The Equitable have also increased to a new peak of $3,532,320,000, he added.—V. 161, p. 2331.

Equitable Office Building Corp.—Makes Payment on Mortgage—

A letter addressed to the debenture holders by the protective committee advises them that on May 21 the trustee paid $464,517 to the Equitable Life Assurance Society of the U. S. on account of the past due amortization on the first mortgage, thereby reducing the mortgage, subject to possible adjustments, to $16,164,620. The mortgage matures May 1, 1974, and requires payments of $992,371 annually, which are applied to interest at the rate of 4.4% and the balance to amortization.

The letter reports that the building is 98% rented and has a gross rent roll of $3,100,000, with estimated income from electricity and other sources of $300,000, making total gross estimated income of approximately $3,400,000 for the current fiscal year ending April 30, 1946. The trustee estimates that the net earnings for the current year will approximate $1,465,000, before interest, amortization, depreciation or Federal income taxes.—V. 161, p. 2331.

Eureka Vacuum Cleaner Co.—New Official—

William A. Matheson, formerly President of the Williams Oil-O-Matic Heating Corp., which was acquired by Eureka Vacuum on June 4, has been elected a Vice-President of the Eureka company and Manager of the Williams division.

Listing of Additional Common Stock—

The New York Stock Exchange has authorized the listing of 220,000 additional shares of common stock (par $5) upon official notice of issuance thereof, which will make the total amount authorized to be listed 495,618 shares.—V. 161, p. 2443.

Fairchild Engine & Airplane Corp.—Initial Dividend—

The directors have declared an initial dividend of 41⅔ cents per share on the $2.50 cumulative preferred stock (without par—convertible prior to May 1, 1945) for the period from May 1 to June 30, payable July 2 to holders of record June 15.—V. 161, p. 1997.

Falconbridge Nickel Mines Ltd.—Earnings—

Quarter Ended March 31—	1945	1944
Gross operating profit	$506,667	$667,119
Deferred development and depreciation	158,219	303,362
Operating profit before taxes	$348,448	$373,756
Non-operating revenue	10,109	10,036
Profit before taxes	$358,556	$383,792
Provision for taxes	93,000	114,000
Net profit	$265,556	$269,792
Capital expenditures:		
Plant and equipment	$25,274	$72,320

Financial Position, March 31

Current Assets—	1945	1944
Cash and accounts receivable	$5,482,561	$4,979,927
Securities at cost	1,245,387	745,387
Investments in associated companies	110,550	51,750
Metal inventories at cost	1,193,010	1,090,900
Mill, mine and smelter supplies	655,938	654,352
Total	$8,687,447	$7,522,316
Current Liabilities—		
Wages payable	$94,216	$96,117
Accounts payable	318,867	331,230
Taxes payable	110,630	214,563
Total current liabilities	$523,713	$641,910
Net assets	$8,163,734	$6,880,406

Refinery in Norway in Operation—

L. K. Brindley, President, in a notice to the shareholders said: "A cable was received on May 31 from Kristiansand, Norway, reporting that the company's refinery there is intact and actually operating at a fraction of capacity. It would appear from the information received that there is still some of the company's material in process and that the refinery is ready to treat supplies of matte as soon as these can be delivered. The cable also reports the possession of cash balances in Norwegian Kroner, but the situation in this regard will not be clear until further details have been received and the actual value of the balances ascertained."—V. 160, p. 2070.

Fairmont Creamery Co. (Omaha, Neb.) — Registers With SEC—

Company on May 29 filed with the SEC a registration statement covering the issuance of 60,000 shares of 4% ($100 par) preferred stock and 62,773 shares (no par) common stock.

The company is offering 40,000 preferred shares on a share for share basis to retire a like number of outstanding convertible preferred shares, and 42,773 common shares will be offered to present common stockholders at the rate of one for each 10 shares held.

The remaining 20,000 shares of common stock are to be available in the exchange will be publicly offered.

The remaining 20,000 shares of common stock are to be available for issuance and sale but held solely for the purpose of acquiring additional properties.

Proceeds from the sale of unexchanged preferred stock will be used for the redemption of unexchanged convertible preferrd on Oct. 1 at $103 a share plus accrued dividends.—V. 157, p. 1269.

Federal Water & Gas Corp.—To Sell Unit—

The corporation has asked the SEC to authorize the sale of its holdings in Peoples Water & Gas Co. to R. M. Sherritt, Chicago, for $1,111,835 in cash. The securities consist of 42,000 shares of common and 2,427 shares of $6 cumulative preferred. Federal proposes to make the sale as a further step towards the integration of its holding company system.—V. 161, p. 1541.

Federated Department Stores, Inc.—Special Offering—

A special offering of 20,321 shares of common stock (no par) was made on the New York Stock Exchange June 1 at $37⅜ per share, with a commission of 80c, by Lehman Bros. The sale was completed in the elapsed time of 32 minutes. There were 174 purchases by 49 firms; 1,400 was the largest trade, 9 the smallest—V. 161, p. 2332.

Fidelity Investment Associates, Inc—Registers With SEC—

The company on May 23 filed a registration statement with the SEC for 15,949 shares of capital stock, par $10.

The company is subject to the general supervision of its board of directors. The investments of the corporation are under the management of Carret, Gammons & Co., New York City.

Fifth Street Store, Los Angeles, Calif.—Tax Decision

The directors on May 21 declared the regular quarterly dividend of 15 cents a share on the common stock, payable July 1 to holders of record June 15, and the semi-annual of 25 cents a share on the preferred stock, payable July 15 to holders of record June 22.

The company is in receipt of a ruling by the Treasury Department approving the apportionment of the cost of the old $5 par value common stock between such stock and the new $10 par 5% preferred stock recently issued common stockholders in the form of a stock dividend. The ruling allocated 21.134% of the cost of the old common to the preferred and 70.866% to the new common.—V. 161, p. 461.

(M. H.) Fishman Co., Inc.—May Sales—

Period End. May 31—	1945—Month	1944	1945—5 Mos.	1944
Sales	$553,196	$552,542	$2,394,897	$2,169,519

—V. 161, p. 2108.

Fonda Johnstown & Gloversville RR.—Earnings—

Period End. April 30—	1945—Month	1944	1945—4 Mos.	1944
Ry. oper. revenues	$77,787	$74,418	$325,436	$306,787
Ry. oper. expenses	49,385	46,903	211,993	192,843
Net rev. from ry. op.	$28,402	$27,515	$113,443	$113,944
Federal income tax	6,000	------	24,000	------
Other tax accruals	3,404	3,164	14,159	12,689
Net rents	1,461	861	9,183	4,455
Net ry. oper. income	$17,538	$23,490	$66,101	$96,800
Other income	*Dr*63	*Dr*168	1,436	*Dr*1,243
Total income	$17,475	$23,322	$67,537	$95,557
Miscell. deducts. from income	1,576	1,205	4,899	4,318
Total fixed charges	1,593	2,918	7,413	9,476
Inc. after fixed chgs.	$14,306	$19,200	$55,225	$81,763
Int. on funded debt—contingent interest	2,260	2,260	9,039	9,039
Net income	$12,046	$16,940	$46,186	$72,724
Deprec. (way & struc. and equipment)	2,980	3,002	11,920	12,007

—V. 161, p. 2108.

Food Machinery Corp.—Ruling on Stock Distribution

Notice has been received by the New York Stock Exchange that a permit under the Corporate Securities Act of California has been granted, approving the distribution of one additional share of common stock of $10 par value to holders of each four shares of record (scrip to be issued for fractions of a share).

The Exchange on June 1 directed that Exchange contracts in Food Machinery Corp. common stock on June 11, 1945, shall be ex said distribution; and that all due-bills must be redeemed on June 12 (See also V. 161 p. 2218).—V. 161, p. 2444.

Foster Wheeler Corp.—Official Promoted—

Harry S. Brown, President, on May 25 announced the appointment of Lee A. Swem to the position of Assistant to the President. Mr. Swem is a director of the corporation and has been its Patent Counsel in charge of the legal division.—V. 161, p. 1879.

Foster-Forbes Co.—Acquisition—Correction—

In last week's "Chronicle" the subheading "official promoted" should have appeared under the name of Foster Wheeler Corp.—V. 161, p. 2444.

General Electric Co.—New Director—

Alexander C. Nagle, President of the First National Bank, has been elected a director.—V. 161, p. 2444.

Frost Bros., San Antonio, Texas—Preferred Stock Offered—

An issue of 5,000 shares of 5½% Cumulative Preferred Stock (par $100) was recently offfered at $102 per share and div. by Dallas Rupe & Son, Dallas Union Trust Co., Dallas, Tex.; Dewar, Robertson & Pancoast and Pitman & Co., San Antonio, Tex. The stock was offered to residents in the State of Texas only.

Registrar and transfer agent, National Bank of Commerce, San Antonio, Texas.

History and Business—Company is engaged in the merchandising business in the City of San Antonio, Tex., and conducts a women's specialty shop, specializing in the sale of ladies' ready-to-wear, including clothing, shoes and millinery for women and children. The business was founded in September, 1917.

An average of 450 persons are regularly employed by the company.

Capitalization—Company has outstanding 5,000 shares of 5½% cumulative preferred stock and 5,000 shares of common stock. It has no funded debt.

Dividend Rights—Dividends on the 5½% cumulative preferred stock are payable quarterly, February, May, August and November. The holders of the preferred stock shall have no voting rights except in event company shall be in arrears in the payment of dividends for four quarterly periods, in which event the holders thereof shall have equal voting rights with the holders of common stock. Redeemed at option of company on any quarterly dividend date on 30 days' notice at $107.50 per share, plus dividends, if called on or before May 1, 1947, and at $105 per share, plus dividends, if redeemed subsequent to May 1, 1947.

Comparative Income Statement

	2 Mos. End. Mar. 31, '45	—Fiscal Years Ended Jan. 31— 1945	1944	1943
Sales	$670,367	$3,770,605	$3,318,691	$2,170,905
Net cost of sales	383,008	2,277,052	1,976,167	1,317,114
Balance	$287,358	$1,493,553	$1,342,523	$853,790
Income from leased departments	29,202	135,883	118,539	84,477
Gross profit	$316,561	$1,629,436	$1,461,062	$938,268
Total oper. expenses	149,008	1,022,608	866,783	664,725
Operating profit	$167,552	$606,828	$594,279	$273,543
Net other income	4,218	*Dr*17,882	*Dr*16,627	*Dr*23,213
Employees profit sharing trust	------	*75,028	------	------
Fed. taxes on inc., net	†124,127	373,195	418,947	176,109
Net profit	$47,644	$140,722	$158,704	$74,219
Times pfd. divs. earned	10.40	5.12	5.77	2.70

*Original contribution to establishment of employees' profit sharing trust. Future contributions will be made only from net earnings in excess of $50,000. †Estimated.

Pro Forma Balance Sheet, March 31, 1945

(After giving effect to recapitalization of company and issuance of 5,000 shares of 5½% cumulative preferred stock)

Assets—Cash on hand and in bank, $347,554; accounts receivable, $469,414; other accounts receivable, $1,056; bonds and warrants, $2,350; accrued interest, leased deposit, $83; merchandise inventories, $500,513; equipment and lease improvements (after reserve for depreciation and amortization of $104,285), $56,320; other assets, $128,512; deferred charges, $29,538; total, $1,535,340.

Liabilities—Accounts payable, $330,447; employees' profit sharing trust, $25,028; Federal withholding and State and Federal excise taxes, $15,852; Federal taxes on income (net), $92,839; accrued expenses, $161,780; 5½% preferred stock (par $100), $500,000; common stock (par $20), $100,000; earned surplus, $309,393; total, $1,535,340.—V. 161, p. 2108.

General Motors Corp.—New Executives for Unit—

General Motors of Canada, Ltd., announces that R. S. McLaughlin has been appointed Chairman of the board, effective June 1, after serving as President continuously for 26 years.

William A. Wecker becomes President and General Manager. He succeeds to the presidency after two years as Vice President and General Manager.

Three New Vice-Presidents Elected—Other Changes Announced—

F. L. Burke, W. G. Lewellen and Frank R. Pierce have been elected Vice Presidents of the corporation. The other officers have been re-elected.

C. E. Wilson, President, at the same meeting of the board (held June 4) was elected Chairman of the Administration Committee of the corporation, to which were added six new members, all Vice Presidents: Mr. Burke, Morgan D. Douglas (General Manager of GMC Truck & Coach Division), Nicholas Dreystadt (General Manager of Cadillac Motor Car Division), L. C. Goad (General Manager of Eastern Aircraft Division), Harry J. Klingler (General Manager of Pontiac Motor Division) and S. E. Skinner (General Manager of Oldsmobile Division). The Administration Committee as now constituted comprises executives in charge of or having supervision over all the corporation's operating divisions.

Mr. Wilson succeeds Alfred P. Sloan, Jr., Chairman of General Motors, as Chairman of the Administration Committee. Mr. Sloan, Donaldson Brown (Vice Chairman of the corporation) and John Thomas Smith (Vice President and General Counsel) will no longer serve on the Administration Committee but will remain on the Policy Committee, of which Mr. Sloan continues as Chairman and Mr. Brown as Vice Chairman.

Lewis W. Douglas was elected a member and Chairman of the Audit Committee, to which Angus B. Echols and Charles S. Mott were re-elected.—V. 161, p. 2444.

General Shoe Corp. (& Subs.)—Earnings—

Period End. April 30—	1945—3 Mos.	1944	1945—6 Mos.	1944
Net sales	$13,045,784	$10,869,368	$24,458,325	$20,939,724
Net profit after all charges and taxes	254,938	220,055	544,855	526,346
Earns. per com. share	$0.39	$0.33	$0.84	$0.81

Net profit for the 12 months ended April 30, 1945, was $1,025,920, equal to $1.57 a share on common, comparing with $1,237,429, or $1.91 a common share, for the 12 months ended April 30, 1944. Net sales for the 12 months totaled $48,235,410 in 1945, against $41,947,264 in 1944.—V. 161, p. 1317.

Georgia Power Co.—Earnings—

Period End. Apr. 30—	1945—Month	1944	1945—12 Mos.	1944
Gross revenue	$4,132,944	$4,142,534	$48,898,572	$48,459,993
Operating expenses	1,365,536	1,516,261	23,891,412	20,791,031
Prov. for deprec. and amortization	483,500	468,167	5,789,332	5,571,924
Provision for taxes	1,074,949	1,401,816	10,776,313	12,725,455
Gross income	$708,959	$756,290	$8,441,515	$9,371,583
Int. & other deductions	289,088	300,532	3,581,486	3,781,242
Net income	$419,871	$455,758	$4,860,029	$5,590,341
Divs. on pfd. stock	223,005	223,005	2,676,064	2,676,064
Balance	$196,886	$232,753	$2,183,965	$2,914,277

—V. 161, p. 1879.

Godchaux Sugars, Inc.—Calls $7 Preferred Stock—

All of the outstanding shares of $7 preferred stock have been called for redemption on July 1, next, at $110 per share and dividends. Payment will be made at The New York Trust Co., 100 Broadway, New York, N. Y.

Holders desiring to receive immediate payment of the full redemption price, plus accrued dividends to July 1, 1945, may do so upon presentation and surrender of their stock certificates at any time prior to July 1 at the office of the trust company.—V. 161, p. 2445.

(B. F.) Goodrich Co.—Unfilled Orders, Etc.—

Unfilled orders as of March 31 totaled $207,596,000, the largest in a year and an increase of $37,819,000 compared with Dec. 31, 1944.

Orders received in the March quarter, less cancelations in the period, totaled $110,494,000, the largest for a three months' period in years. In the like quarter of 1944, orders were $38,826,000.

Shipments in the first quarter of 1945 were $76,675,000, compared with $68,336,000 in the December, 1944, quarter, and $67,188,000 in the first three months of 1944.

Listing of Bonds—

The New York Stock Exchange has authorized the listing of $35,000,000 first mortgage bonds, 2¾% series due 1965.—V. 161, p. 2445.

Graham-Paige Motors Corp.—To Redeem Stock—

All of the outstanding shares of 7% cumul. preferred stock have been called for redemption on June 30, next, at $197.75 per share, which sum includes accrued and unpaid dividends thereon to the date of redemption and a premium of $5 per share. Payment will be made at the Detroit Trust Co., Detroit, Mich.

The right of each holder to convert said shares into 5% cumul. preferred stock A on the basis of three shares of such 5% preferred stock A and $25 for each share of 7% preferred stock will cease at the close of business on June 29, 1945.—V. 161, p. 2445.

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(W. T.) Grant Co.—May Sales Off 6.55%—

Period End. May 31—	1945—Month	1944	1945—5 Mos.	1944
Sales	$13,392,670	$14,331,687	$65,114,923	$59,520,863

—V. 161, p. 2109.

(The) Grayson Shops Inc. (of Calif.)—May Sales—

Period End. May 31—	1945—Month	1944	1945—8 Mos.	1944
Net sales	$2,034,102	$1,824,883	$16,493,773	$14,112,583

—V. 161, p. 2445.

Great Northern Ry.—Changes in Personnel—

Harry G. Dow of New York has been elected Vice-President of the company's newly created foreign division, William B. Hartz will succeed Mr. Dow as Eastern Traffic Manager and John F. Burns will succeed Mr. Hartz as General Agent in New York.—V. 161, p. 2445.

(H. L.) Green Co., Inc.—May Sales Off 4.4%—

Period End. May 31—	1945—Month	1944	1945—4 Mos.	1944
Sales	$5,108,620	$5,344,372	$20,559,091	$19,776,743

The company in May, 1945, had 146 stores in operation, as against 148 in the same month last year.—V. 161, p. 2445.

Gulf Power Co.—Tenders Sought—

The Chase National Bank of the City of New York, trustee, 11 Broad Street, New York, N. Y., will until 12 noon on June 18 receive bids for the sale to it of first mortgage 3⅛% bonds due 1971 to an amount sufficient to exhaust the sum of $56,438, at prices not to exceed 106 and interest to June 21, 1945. Bonds accepted should be delivered to the trustee not later than 3 p. m. on June 21, 1945.—V. 161, p. 2445.

Hancock Oil Co. of California—Stock Dividend—

The directors on May 31 declared a 4% stock dividend payable in unissued class A stock to stockholders of both class A and class B stock of record July 16. The distribution will be payable July 31 or as soon thereafter as a permit can be obtained from the State Corporation Department and the rules of regulatory bodies can be complied with.—V. 161, p. 2446.

Hecla Mining Co.—Earnings—

Quarters Ended March 31—	1945	1944	1943
Net receipts from ore sales	$520,753	$425,999	$753,330
Operating expense	217,493	273,521	379,130
Gross profit	$303,260	$152,479	$374,201
Other income	58,146	73,967	43,073
Total income	$361,405	$226,446	$417,274
Depreciation and depletion	40,912	23,622	15,585
Taxes accrued (estimated)	113,475	68,844	170,000
Net profit	$207,019	$133,979	$231,689
Earnings per common share	$0.21	$0.13	$0.23

—V. 160, p. 2543.

Hercules Powder Co.—To Reduce Pfd. Div.—

A special meeting of stockholders will be held on June 22 to consider and take action upon the proposal to amend the Amended Certificate of Incorporation to reduce the dividend rate on the preferred stock from 6% to 5% from and after Nov. 15, 1945, and to make such preferred stock non-callable prior to Nov. 15, 1950.—V. 161, p. 1999.

Hinde & Dauch Paper Co.—Listing of Additional Common Stock—

The New York Stock Exchange has authorized the listing of 119,666⅔ additional shares of common stock (par $10) issuable upon conversion of its $4 cumulative convertible preferred stock.—V. 161, p. 2446.

Houghton County Electric Light Co.—Earnings—

12 Months Ended March 31—	1945	1944
Operating revenues	$686,025	$670,503
Operating revenue deductions	316,216	337,591
Federal income and excess profits taxes	125,505	87,556
Retirement reserve accruals	50,000	50,000
Utility operating income	$194,303	$195,356
*Other income (net)	38,749	11,306
Gross income	$233,052	$206,662
Income deductions	47,814	48,378
Net income	$185,238	$158,284
*Incl. Fed. tax savs. from fil. of cons. rets.	40,380	13,212

—V. 161, p. 1999.

Houston Lighting & Power Co.—Earnings—

Period End. Apr. 30—	1945—Month	1944	1945—12 Mos.	1944
Oper. revenues—electric	$1,706,701	$1,561,000	$20,563,554	$19,636,406
Operation	542,629	551,494	7,154,766	7,191,771
Maintenance	124,165	147,826	1,626,216	1,624,755
Amort., deprec., renewals & replace. reserve appropriation	108,333	108,333	1,300,000	1,300,000
Prov. for maint. & repairs deferred as a result of accel. use of properties	------	------	250,000	250,000
Prov. for Fed. income & excess profits taxes	444,820	292,969	3,417,478	3,937,068
All other taxes	112,927	105,660	1,341,039	1,278,690
Net oper. revenue	$373,827	$354,718	$5,474,055	$4,054,122
Other income (net)	3,601	779	32,715	10,210
Gross income	$377,428	$355,497	$5,506,770	$4,064,332
Income deductions	79,923	94,773	2,392,565	1,191,721
Net income	$297,505	$260,724	$3,114,205	$2,872,611
Dividends applicable to preferred stocks			389,588	337,475

—V. 161, p. 1881.

(The) Hub, Henry C. Lytton & Co. (& Subs.)—Earns.

Quarters Ended March 31—	1945	1944
Sales	$3,949,845	$3,362,963
Earnings before taxes	204,234	142,141
Net profit after charges and taxes	81,694	56,857
Earnings per common share	$0.27	$0.19

W. W. Cole, Executive Vice-President, announced that the earnings include no profit from Ringman, Inc., in which the company owns a 50% stock interest, or the Young-Quinlan Co. of Minneapolis, recently acquired.—V. 161, p. 2447.

Hussman-Ligonier Co.—Calls Preferred Stock—

The company has called for redemption on June 30, 1945, all the outstanding shares of 5½% preferred stock, series of 1936, at $53.68¾ per share, which amount is inclusive of all unpaid dividends accumulated to date of redemption. Payment of the full redemption price will be made immediately upon surrender of certificates to the Mississippi Valley Trust Co., St. Louis, Mo.

Redemption of the 5½% preferred is in accordance with resolutions adopted by stockholders at a special meeting on May 7, 1945, providing for the issuance of 30,000 shares of $2.25 cumulative preferred stock, the proceeds from the sale of which, in part, will be used for redemption and subsequent retirement and cancellation of presently outstanding 5½% preferred stock.—V. 161, p. 2219.

Interstate Bakeries Corp.—3,300 Shares Tendered—

The corporation on June 5 announced that pursuant to the invitation for tenders of the $5 cumulative preferred stock, there have been offered approximately 3,300 shares at an average price of $49.94 a share.—V. 161, p. 2447.

Interstate Department Stores, Inc.—May Sales—

Period End. May 31—	1945—Month	1944	1945—4 Mos.	1944
Sales	$3,444,242	$3,465,576	$14,207,906	$12,765,274

—V. 161, p. 2334.

Investment Co. of America—Asset Value—

	May 31, '45	Apr. 30, '45	May 31, '44
*Net assets value per common share	$29.63	$29.16	$24.72

*Based on securities owned adjusted to market price.—V. 161, p. 2448.

Investors Selective Fund, Inc. — Completes Share Registration—Plans Early Offering—See Investors Stock Fund, Inc.—V. 161, p. 1204.

Investors Stock Fund, Inc.—Completes Share Registration—Early Offering Planned—

This corporatiton and Investors Selective Fund, Inc., two new open-end investment companies, have been registered with the Securities and Exchange Commission, effective May 19, 1945, and their respective shares will be offered publicly soon, Earl E. Crabb, President of both of these companies announced on June 1.

Investors Syndicate, which is principal underwriter, investment manager, and founder of these two new funds holds the same positions to Investors Mutual, Inc., a balanced fund, which, incorporated Jan. 18, 1940, with an original investment of $100,000, now has assets in excess of $60,000,000 owned by 35,000 shareholders.

Investors Stock Fund, Inc., will be invested chiefly in common and preferred shares, purchased for their appreciatiton, as well as income possibilities.

Investors Selective Fund, Inc., will be invested primarily in investment quality preferred stocks and bonds, purchased to provide reasonable income, combined with conservation of investment values.

Both of these new open-end investment companies were incorporated in Reno, Nevada, Feb. 10, 1945, with principal place of business at Minneapolis, Minn. Investors Syndicate, their organizer and promoter, owns their entire capital stock, which, for each company consists of 10,000 capital shares at $1 stated value. The organizer-promoter paid $10 each for such shares or $100,000 to each of these companies.—V. 161, p. 1204.

Jacobs Aircraft Engine Co., Pottstown, Pa.—Resignation—

J. Story Smith, Vice President and Secretary, and one of the owners and directors of this company from 1929 until it was sold last month to the Continental Engineering & Management Corp. of New York, recently announced his resignation, effective May 31.

85% Controlled—

See Continental Engineering & Management Corp. above.—V. 161, p. 2110.

Jewel Tea Co., Inc.—Sales Again Increased—

Period End. May 19—	1945—4 Wks.	1944	1945—20 Wks.	1944
Retail sales	$4,617,908	$4,380,204	$22,860,092	$20,773,039

—V. 161, p. 1656.

Kansas City Gas Co.—Partial Redemption—

There have been called for redemption on August 1, next, $5,000 of 1st mtge. 5% gold bonds, due 1946, at 100 and interest. Payment will be made at the City Bank Farmers Trust Co., successor trustee, 22 William Street, New York, N. Y., out of sinking fund monies.—V. 160, p. 2544.

Kansas City Terminal Railway—Listing of Bonds—

The New York Stock Exchonge has authorized the listing of $27,500,000 first mortgage serial bonds due Oct. 1, 1974, being the entire principal amount of the 2¾% series due Oct. 1, 1974, of a total issue of $47,000,000 first mortgage serial bonds.—V. 160, p. 2297.

Kansas, Oklahoma & Gulf Ry.—Calls 5% Bonds—

All of the outstanding 1st mtge. 5% gold bonds due July 1, 1978, have been called for redemption on July 1, next, at 104 and interest. Payment will be made at the Girard Trust Co., trustee, Broad and Chestnut Streets, Philadelphia, Pa.

Holders may obtain payment of the redemption price, including accrued interest to the redemption date, at any time upon surrendering their bonds at the office of the trustee.—V. 161, p. 2448.

Keystone Custodian Funds, Inc.—Assets Rise—

Combined assets of the 10 Keystone Funds now exceed $130,000,000, a new high total representing an increase of approximately $25,000,000 since the first of this year.

Net assets of the Speculative Common Stock Fund Series "S3" increased from $4,523,892 to $7,573,179 during the six months ended April 30, 1945. Net asset value per share advanced more than 24% during this period, from $10.57 to $13.16 per share.

The semi-annual report of the Medium-Grade Bond Fund Series "B2" shows an increase in net assets for the six months from $10,078,378 to $13,309,093, with net asset value per share advancing from $27.08 to $29.12 on April 30, 1945. In addition, a special distribution of 15 cents a share from realized net profits was paid on April 15.

Dividends Declared on Series "B1" and "K2" Shares—

The corporation announces a semi-annual distribution of 44 cents a share on the Series "B1" Investment Bond Fund; and 25 cents a share on the Series "K2" Appreciation Preferred Stock Fund. Both are payable June 15, to shareholders of record at the close of business May 31.—V. 161, p. 2001.

Kings County Lighting Co.—SEC Approves Temporary Financing—

The SEC on May 31 permitted the proposed interim financing by the company through a note to become effective, but reserved jurisdiction on the issue and sale of $4,200,000 first mortgage bond at competitive bidding. The company's program provided for the sale at competitive bidding of $4,200,000 first mortgage bonds with the interest rate to be fixed by the successful bidder, and for the sale at par of $4,200,000 promissory note to the John Hancock Mutual Life Insurance Co. The proceeds from the sale of the note, together with treasury cash, are to be used to redeem on July 1, 1945, at the redemption price of 105 company's outstanding $4,211,000 first mortgage bonds, of which $2,389,000 bear interest at 5% and $1,822,000 at 6½%. Proceeds from the sale of the bonds will be used to pay off the note. The note is to be dated June 26, 1945, and mature not later than Nov. 30, 1945, and bear interest at a rate of 1½% per annum.

Redemption of Bonds—

All of the outstanding 1st ref. mtge. gold bonds due July 1, 1954 (including $2,389,000 5s and $1,822,000 6½s) have been called for redemption on July 1, next, at 105 and interest. Payment will be made at the Central Hanover Bank & Trust Co., trustee, 70 Broadway, New York, N. Y.—V. 161, p. 2334.

Koppers Co., Inc.—To Dispose of Utility Holdings—

During a brief integration hearing before the SEC, June 5, the company consented to dispose of its interest in Eastern Gas & Fuel Associates and to the entry by the Commission of an order directing disposal.—V. 161, p. 2334.

Lamaque Gold Mines Ltd.—Earnings—

Production, Earnings and Estimated Surplus for 4 Months Ended April 30, 1945

Dry tons of ore treated	59,665
Gross value of bullion	$697,303
Operating costs	331,757
Operating profit	$365,545
Income from investments	8,102
Total income	$373,648
Provision for taxes	116,655
Depreciation	10,042
Net profit	$246,952
Earnings per share on 3,000,000 shares	$0.08

—V. 161, p. 671.

(M. H.) Lamston, Inc.—May Sales Lower—

Period End. May 31—	1945—Month	1944	1945—5 Mos.	1944
Sales	$160,621	$161,911	$792,162	$737,779

—V. 161, p. 2110.

Lancaster Corp. (Del.)—Plan of Reorganization—

Holders of the 10-year 3½% bonds of this corporation, formerly Woods Bros. Corp., have been advised that Sept. 1 has been set as final date for acceptance of a proposed plan of recapitalization which provides for authorization of $1,500,000 of 5% debentures, due 1955, of which about $863,000 would be outstanding initially. Outstanding no par capital stock would be reclassified into 10-cent par common and the number of authorized shares would be increased to 300,000 from 70,000. Holders of each $1,000 bond would receive $700 of new debentures, $300 of certificates of indebtedness and 33 shares of new common stock. Holders of participating certificates would receive in exchange new common on a share-for-share basis.—V. 148, p. 884

LaSalle Extension University, Chicago — To Redeem 7% Preferred Stock—

All of the 2,546 outstanding shares of 7% preferred stock have been called for redemption on July 1, next, at 100 and dividends. Payment will be made at the office of the corporation, 417 So. Dearborn Street, Chicago 5, Ill. The original issue ($1,000,000) was sold to the public 20 years ago.

L. G. Elliott, President, May 31, said in part:

"The retirement of the preferred stock at this time does not require refinancing. Our cash receipts in excess of all costs have accumulated until our cash funds in excess of our operating needs have made it possible to retire the preferred without special provision of funds for the purpose.

"Our business has not been helped, but has been hindered by war conditions. It is reasonably expected that our greater success will *follow* the close of the war. But we have, by careful management, operated profitably during the war years and have grown in strength of resources an din other ways.

"It is planned to place the common stock on a satisfactory dividend basis just as soon as justified, and to maintain it regularly."—V. 161, p. 1319.

Le Roi Co.—Earnings—

32 Weeks Ended May 12—	1945	1944
Net profit after all charges & taxes	$429,636	*$636,237
Earnings per common share	$3.58	$5.30

*Before provision for renegotiation of war contracts.

Company states that renegotiation proceedings had been completed for the fiscal year ending Sept. 30, 1944, and provided for a net refund to the Government of $298,420, the cost of which was charged against a reserve for contingencies of $300,000. The refund to the Government for the fiscal year ending Sept. 30, 1943, totaled $670,044, of which $500,000 was charged to a special fund set up for that purpose and the balance charged against earned surplus.—V. 161, p. 986.

Lee Rubber & Tire Corp. (& Sub.)—Earnings—

6 Months Ended April 30—	1945	1944
Net sales, after all discounts and allowances	$15,250,584	$13,295,635
Cost of goods sold, selling, administrative and general expenses	12,299,783	10,789,897
Miscellaneous credits (net)	55,303	36,624
Provision for depreciation of property, plant and equipment	158,672	143,146
Provision for Federal income taxes, Federal excess profits taxes and State taxes	2,071,403	1,753,753
Net profit	$776,028	$644,863
Earnings per share on the 241,509 shares of capital stock	$3.21	$2.67

V. 161, p. 1428.

Lehigh Portland Cement Co.—Redeems Pfd. Stock—

The company has redeemed about 98% of its 56,741 outstanding shares of 4% cumulative convertible preferred stock by exchanging one share of preferred stock for four of new common stock, C. C. Long, Secretary, stated.

More than 220,000 shares of new common stock were issued in converting nearly 56,000 preferred shares. The conversion privilege expired on May 31, leaving less than 1,000 shares to be turned in for cash at $110, plus accrued dividends, Mr. Long said.

The cash redemption date was June 1.—V. 161, p. 1883.

Lerner Stores Corp.—May Sales Increased—

Period End. May 31—	1945—Month	1944	1945—4 Mos.	1944
Sales	$7,773,881	$7,674,689	$29,395,022	$26,487,569

—V. 161, p. 2110.

Libby, McNeil & Libby—New Vice-President—

Leroy J. Taylor, a director and general manager of the California fruits division, has been elected a Vice-President.—V. 161, p. 2334.

Louisiana Power & Light Co.—Earnings—

Period End. April 30—	1945—Month	1944	1945—12 Mos.	1944
Operating revenues	$1,095,004	$997,762	$13,693,765	$12,851,112
Operating expenses	542,744	509,171	6,649,432	6,827,366
Federal taxes	180,848	Cr461,300	2,270,043	1,253,302
Other taxes	70,738	47,234	837,467	753,234
Prop. retire. res. appro.	142,000	136,049	1,725,144	1,337,315
Net oper. revenues	$158,674	$766,608	$2,211,679	$2,677,895
Other income (net)	178	241	7,966	Dr364
Gross income	$158,852	$766,849	$2,219,645	$2,677,731
Int. on mtge. bonds	42,500	70,681	510,000	872,764
Other int. and deducs.	34,838	*762,546	433,238	*1,161,586
Int. chgd. to const.	Cr130	Cr317	Cr6,354	Cr40,210
Net income	$81,644	†$66,061	$1,282,761	$683,191
Dividends applicable to preferred stock			356,532	356,532

*In an order dated March 30, 1944, the Federal Power Commission granted the company permission to dispose of unamortized debt discount and expense, duplicate interest and redemptoin premium associated with the First Mortgage Gold Bonds, 5% series due Dec. 1, 1957, refunded in April, 1944, by charging income with $750,000 for the estimated saving in Fed. excess profits taxes arising from the refunding transactions and to dispose of the remaining $376,262 over a three-year period from date as of which the refunding transactions are completed by equal monthly charges to "amortization of debt discount and expense account." †Deficit.—V. 161, p. 2334.

Lowell Gas Light Co.—Financing Proposed—

The company has petitioned the Massachusetts Department of Utilities for authority to issue either first mortgage bonds or unsecured notes in an amount not exceeding $100,000, bearing interest at not in excess of 3½% and to mature not later than 25 years from date of issuance.—V. 161, p. 1205.

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Louisville Gas & Electric Co. (Del.)—Earnings—

Period End. Mar. 31—	1945—3 Mos.—1944		1945—12 Mos.—1944	
Total revenues	$332,498	$335,910	$1,335,635	$1,356,382
Gen. & admin. expenses	15,236	5,896	49,249	27,731
Taxes (other than inc.)	1,494	1,494	5,975	5,975
Federal income taxes	20,000	18,750	73,250	76,350
Net income	$295,768	$309,770	$1,207,160	$1,246,325
Class A com. dividends	225,143	225,143	900,570	900,569
Class B com. dividends	75,237	75,237	300,948	300,948

—V. 161, p. 1774.

Louisville Gas & Electric Co. (Ky.) (& Subs.)—Earns.

Period End. Mar. 31—	1945—3 Mos.—1944		1945—12 Mos.—1944	
Operating revenues	$5,615,014	$5,441,509	$20,296,228	$19,271,181
Operation	2,241,232	2,039,541	7,863,856	7,012,685
Maintenance	237,021	248,409	1,086,198	961,223
Depreciation	458,250	458,250	1,833,000	1,836,500
Amort. of limited-term investments	362	361	1,472	1,490
Taxes (other than inc.)	313,053	304,667	1,258,853	1,192,525
Federal income taxes	294,441	335,294	1,149,948	1,199,347
Fed. excess profits taxes	992,453	919,192	3,011,068	2,652,463
State income taxes	30,435	33,090	119,206	122,750
Net oper. income	$1,047,767	$1,102,705	$3,972,627	$4,292,198
Other income	72,563	90,038	427,985	304,083
Gross income	$1,120,330	$1,192,743	$4,400,612	$4,596,281
Income deductions	427,125	433,663	1,693,915	1,622,555
Net income	$693,205	$759,140	$2,706,697	$2,973,726
Balance, beginning of period	840,038	809,173	911,619	766,704
Total income	$1,533,243	$1,568,313	$3,618,316	$3,740,430
Divs. on 5% cumul pfd. stock	269,003	269,003	1,076,013	1,076,012
Divs. on common stock	387,691	387,691	1,550,763	1,550,762
Loss on sale of natural gas rights	------	------	101,604	79,453
Loss on sale of physical property, etc.	------	------	------	114,293
Miscell. deductions	------	------	13,387	8,291
Bal., end of period	$876,549	$911,619	$876,549	$911,619

Weekly Output—

Electric output of this company for the week ended June 2, 1945, totaled 29,687,000 kwh., as compared with 30,857,000 kwh. for the corresponding week last year, a decrease of 3.8%.—V. 161, p. 2448.

Luzerne County Gas & Electric Corp.—Bonds Called—

There have been called for redemption on July 1, next, $253,000 of first mortgage 3¼% bonds, due 1966, at 104¾ and interest. Payment will be made at the office of The Pennsylvania Company for Insurances on Lives and Granting Annuities, trustee, 15th and Chestnut Streets, Philadelphia, Pa.—V. 160, p. 225.

McCrory Stores Corp.—May Sales Off 5.81%—

Period End. May 31—	1945—Month—1944		1945—5 Mos.—1944	
Sales	$5,400,114	$5,733,375	$26,655,356	$25,204,539

The company operated 202 stores in May, 1945, the same number as in May, 1944.—V. 161, p. 2112.

McKesson & Robbins, Inc.—Changes in Personnel—

Appointment of Charles T. Lipscomb, Jr., Vice-President who has been in charge of the Industrial Chemicals Division of McKesson & Robbins, Inc., since 1942, to the new post of Assistant General Sales Manager was announced on May 31 by William J. Murray, Jr., President.

In his new post, which was created to meet the needs of the company's expanding merchandising operations, Mr. Lipscomb will assist I. H. Bander, Vice-President in charge of drug and sundry sales, in directing the sales divisions of 67 wholesale drug houses in 48 states, Mr. Murray said.

His duties as head of the Industrial Chemicals Division have been taken over by F. Dean Hildebrandt, who has been appointed a Vice-President.

Walter R. Heyer, who has been in charge of New York operations for the Industrial Chemicals Division, now becomes an Assistant Vice-President and Sales Manager for this department. His responsibilities will include the development of heavy chemical departments at strategic points throughout the country, Mr. Murray revealed.—V. 161, p. 2112.

McLellan Stores Co.—May Sales Increased 0.5%—

Period End. May 31—	1945—Month—1944		1945—4 Mos.—1944	
Sales	$3,208,676	$3,194,152	$12,398,691	$11,460,411

—V. 161, p. 2112.

Manhattan Bond Fund, Inc.—Quarterly Statement—

Statement of Income and Security Profit and Loss, Six Months Ended April 30, 1945

"Ordinary Distribution Account":	
Income—interest on bonds (incl. $5,372 contingent interest)	$555,146
Expenses	92,423
Repurchase charges received	Cr6,432
Net income (exclusive of security profits and losses)	$469,154
Balance, Oct. 31, 1944	7,123
*Equalization credits—net	2,162
Total	$478,439
Cash distributions to stockholders	463,000
Balance, April 30, 1945	$15,439
Security profits surplus:	
Balance, Oct. 31, 1944	$395
Net profit from sales of securities (less $3,262 provision for New York State franchise tax	1,212,038
Total	$1,212,434
Cash distributions to stockholders	231,500
Balance, April 30, 1945	$980,933
Excess of value of investments based on closing market quotations over cost thereof:	
Balance, Oct. 31, 1944	$4,475,957
Increase during the period	704,349
Balance, April 30, 1945	$5,180,306

*Portions of amounts received for capital stock sold, less comparable amounts paid for capital stock repurchased, representing the equalization for the per share amounts of the "ordinary distribution account" at dates of sales and repurchases of capital stock.

Note—During the period the company received $50,620, representing contingent interest for the year ended Dec. 31, 1944, on certain railroad bonds. A portion of such interest is applicable to the period prior to the dates on which such bonds were acquired and has therefore been applied as a reduction of their cost.

Balance Sheet, April 30, 1945

Assets—Cash on deposit with custodian, $93,112; investments, $22,678,393; receivable for interest accrued and interest purchased, $288,573; receivable from wholesale distributor for capital stock sold, not yet delivered, $86,648; deferred charges, $1,138; total, $23,147,863.

Liabilities—Payable for capital stock repurchased, net vet received, $47,863; payable for securities purchased, net vet received, $48,964; accrued taxes and accounts payable, $24,989; capital stock and surplus (equivalent to $9.94 per share on 2,316,828 shares outstanding)—capital stock (10 cents par), $231,683; paid-in surplus, $16,617,686; "ordinary distribution account" balance, $15,439; security profits surplus, $980,933; excess of value of investments based on closing market quotations over cost thereof, $5,180,306; total, $23,147,863.—V. 161, p. 1545.

Marion-Reserve Power Co.—Calls 3½% Bonds—

All of the outstanding first mortgage 3½% bonds due Feb. 1, 1960, have been called for payment onAug. 1, 1945, at 106 and interest. Payment will be made at the Commercial National Bank & Trust Co., trustee, 46 Wall St., New York, N. Y.

Holders of the above mentioned bonds may at any time receive payment of the full redemption price, plus accrued interest to Aug. 1, 1945, upon presentation and surrender of said bonds.—V. 161, p. 2334.

Martin-Parry Corp.—To Pay 15-Cent Dividend—

The directors have authorized a cash dividend of 15 cents per share on the outstanding capital stock, no par value, payable July 2 to holders of record June 20. A like amount was paid on Jan. 2 and April 2, this year, and on July 1 and Oct. 1, 1944. No other payments were made in 1944.—V. 161, p. 2222.

Masonic Temple, Providence, R. I.—Acquired by State

The unfinished Masonic Temple on Francis Street, Providence, R. I., was just recently purchased for $754,000 by the State of Rhode Island for an office building at exercises in the office of Gov. J. Howard McGrath. The State thus became the possessor of the structure which was started in 1926 but never completed.

The trustees of the Masonic Temple will distribute the proceeds of the sale to the bondholders.

May Department Stores Co.—Sales Rising—

Four Months Ended April 30—	1945	1944
Sales	$45,375,000	$39,600,000

Morton J. May, President, further announced to stockholders at their annual meeting held on June 5 that unaudited figures indicate that earnings kept pace with sales. He pointed out, however, that the fall season is normally the most profitable, and that business for the rest of the year is unpredictable.

Sales in May also were ahead of last year, Mr. May said, although the increase was less than in the earlier months. He blamed the declining rate of increase on poor weather.

Inventories are somewhat heavier than last year, according to Mr. May, although all cotton goods are very scarce.—V. 161, p. 2111.

Mercantile Properties, Inc.—Tenders Sought—

The Central Hanover Bank & Trust Co., trustee, 70 Broadway, New York, N. Y., will until 2 p. m. on June 15 receive bids for the sale to it of $45,000 secured sinking fund 4½% bonds due May 1, 1963, at prices not to xeceed 101 and interest.—V. 161, p. 10.

Mersey Paper Co., Ltd.—Calls 6% Bonds—

All of the outstanding 6% general mortgage gold bonds, series A, have been called for redemption on June 25, next, at 101½ and interest. Payment will be made in Canadian funds at any branch of The Royal Bank of Canada, or at the holder's option in lawful money of the United Sattes of America at the agency of The Royal Bank of Canada in New York City, or in English sterling at the fixed rate of $4.86⅔ to one pound sterling at The Royal Bank of Canada in London, England, or in lawful money of the Dominion of Newfoundland at The Royal Bank of Canada, St. Johns, Newfoundland. See also V. 161, p. 2335.

Mexican Light & Power Co., Ltd.—Earnings—

(Expressed in Canadian currency)

Month of January—	1945	1944
Gross earnings from operation	$1,188,329	$1,097,486
Operating expenses and depreciation	881,797	832,221
Net earnings	$306,532	$265,265

—V. 161, p. 2335.

Middle West Corp.—To Sell Subsidiaries—

The SEC has approved the proposal of the corporation to sell its interest in two companies to comply with an order of the Commission. Middle West will sell its common stock interest in Arkansas-Missouri Power Co. to Gus B. Walton for a base price of $925,000 and its common stock interest in Missouri Edison Co. to L. F. Rodgers for a base consideration of $285,000. Arkansas-Missouri Power Co. also will sell its interest in its subsidiary, East Missouri Power Co., to Mr. Rodgers for a base price of $600,000.

The program also included the redemption and retirement of $350,000 first mortgage bonds, series A 4%, and all the outstanding 18,510 shares of preferred stock of Arkansas-Missouri Power Co.—V. 161, p. 2249.

Midland Realization Co.—Registers with SEC—

This company, which was formed to put into effect and carry out the provisions and terms of the joint plan of reorganization of Midland United Co. and Midland Utilities Co., dated Sept. 30, 1944, has registered with the SEC under the Public Utility Holding Company Act of 1935. It listed as its subsidiary companies Midland Utilities Co. and the latter's subsidiaries, Indiana Service Corp., Northern Indiana Public Service Co., Berrien Gas & Electric Co., Shore Line Shops, Inc., and Laporte Heat Corp.

Midland Utilities Co. as reorganized also registered under the Holding Company Act. Distribution of cash and securities under the plan was to start early this month. ("Wall Street Journal.")

Miller Manufacturing Co. (& Subs.)—Earnings—

Earnings for Six Months' Period Ended March 31, 1945

Net sales	$1,502,481
Raw materials, finished parts, productive labor, prepacking and direct manufacturing expense, including depreciation and amortization in amount of $27,500	1,119,304
Selling, general and administrative expenses	115,181
Net profit	$267,997
Dividends received from partially-owned subsidiary	23,050
Discounts on purchases and other income	8,856
Total income	$299,903
Interest paid on land contract	529
Provision for Federal taxes on income (less post-war refund credit) and for possible renegotiation of war contracts	216,400
Net profit for period	$82,974
Dividends	57,917

Consolidated Balance Sheet, March 31, 1945

Assets—Cash in banks and on hand, $672,708; U. S. Government securities (at cost), plus accrued interest, $410,480; accounts receivable, trade (net), $177,654; inventories, $42,923; investment in capital stock of partially owned subsidiary, not consolidated, at cost (Rieke Metal Products Corp. 51% of stock), $724,132; post-war refund of Federal excess profits taxes, $99,499; patents and licenses, less amortization, $10,809; cash value of life insurance policies, $2,398; land, buildings, machinery and equipment (after reserves for depreciation and amortization of $151,284), $244,070; deferred charges, $17,943; total, $2,402,615.

Liabilities—Accounts payable (trade), $59,808; customers' deposits on orders, $70,333; dividend payable April 15, 1945, on class A stock, $14,850; instalments due within one year on land contract, $6,304; accrued liabilities, $51,044; reserve for estimated Federal taxes on income and for renegotiation for the years ended Sept. 30, 1943 and 1944, and for six months to March 31, 1945, $778,863; land contract payable (due in monthly instalments of $600, including interest, from April, 1946), $14,476; reserve for contingencies, $17,092; convertible class A stock ($5 par), $495,000; common stock, $282,167; paid-in surplus, $425,480; earned surplus, $187,197; total, $2,402,615.—V. 161, p. 882.

Minneapolis-Honeywell Regulator Co. — Wins Fifth "E" Award—

Robert P. Patterson, Under-Secretary of War, has informed workers of this company they have been awarded their fifth Army-Navy "E" award for excellency in war production.—V. 161, p. 2223.

Minneapolis & St. Louis RR.—Bonds Off List—

The New York Stock Exchange, because of the small aggregate market value of the issues remaining outstanding in the hands of the public and also taking cognizance of the apparent disparity between the current quotations on the floor of the Exchange for the bonds and the current market value of the common stock or the amount of cash which bondholders are entitled to receive in exchange for the bonds pursuant to the plan of reorganization which has been approved and which became effective Dec. 1, 1943, on June 1 suspended from dealings Minneapolis & St. Louis RR. Co. refunding and extension mortgage 5% 50-year series A bonds, due Feb. 1, 1962; and first and refunding gold 4% bonds, due March 1, 1949, and Iowa General Ry. Co. first and refunding mortgage 4% 50-year bonds, due March 1, 1951.—V. 159, p. 2523.

Mississippi Central RR.—Earnings—

April—	1945	1944	1943	1942
Gross from railway	$158,790	$191,241	$148,944	$113,382
Net from railway	55,245	81,665	59,585	32,175
Net ry. oper. income	24,401	38,972	29,291	22,064
From Jan. 1—				
Gross from railway	670,265	749,855	581,429	436,128
Net from railway	239,385	292,701	238,890	136,187
Net ry. oper. income	105,195	133,777	118,738	68,422

—V. 161, p. 2002.

Mississippi Power & Light Co.—Earnings—

Period End. April 30—	1945—Month—1944		1945—12 Mos.—1944	
Operating revenues	$856,453	$857,733	$10,840,298	$10,219,051
Operating expenses	450,664	456,325	5,725,284	5,820,430
Federal taxes	173,246	146,097	1,282,967	1,270,271
Other taxes	63,942	57,102	705,469	753,237
Property retirement reserve appropriation	61,000	61,000	732,000	884,000
Net oper. revs.	$107,601	$137,209	$2,394,578	$1,491,113
Other income	1,150	541	9,339	3,882
Gross income	$108,751	$137,750	$2,403,917	$1,494,995
Int. on mtge. bonds	31,250	62,500	568,750	779,167
Other int. & deductions	29,139	26,713	367,416	187,084
Int. chgd. to construct.	Cr495	------	Cr2,762	------
Net income	$48,857	$48,537	$1,470,513	$528,744
Dividends applicable to preferred stock			266,856	396,978

—V. 161, p. 2335.

Missouri & Arkansas Ry.—Earnings—

April—	1945	1944	1943	1942
Gross from railway	$155,113	$157,495	$215,484	$132,829
Net from railway	°31,683	16,372	62,474	30,190
Net ry. oper. income	°55,467	°4,225	27,007	13,384
From Jan. 1—				
Gross from railway	855,528	771,845	770,907	504,273
Net from railway	103,365	188,247	205,918	109,067
Net ry. oper. income	°42,861	53,130	73,626	39,684

°Deficit.—V. 161, p. 2003.

Mobile Gas Service Corp.—Earnings

12 Months Ended March 31—	1945	1944
Operating revenues	$3,293,879	$2,719,225
Operating revenue deductions	2,631,383	1,991,873
Federal income and excess profits taxes	307,506	447,192
Retirement reserve accruals	54,635	52,362
Utility operating income	$300,355	$227,798
°Other income (net)	127,030	69,288
Gross income	$427,384	$297,087
Income deductions	99,472	58,732
Net income	$327,913	$238,354
°Includes Federal tax savings from filing of consolidated returns	116,627	62,893

—V. 161, p. 2223.

Monongahela Ry.—Earnings—

April—	1945	1944	1943	1942
Gross from railway	$489,440	$572,019	$565,074	$628,359
Net from railway	223,829	315,935	319,052	358,990
Net ry. oper. income	36,163	137,543	130,738	143,554
From Jan. 1—				
Gross from railway	1,995,718	2,280,090	2,354,356	2,321,386
Net from railway	953,545	1,221,255	1,330,968	1,356,145
Net ry. oper. income	240,333	501,536	583,925	433,172

—V. 161, p. 2003.

Monongahela West Penn Public Service Co.—Earnings

Period End. Mar. 31—	1945—3 Mos.—°1944		1945—12 Mos.—°1944	
Total oper. revenues	$4,083,860	$4,365,907	$16,359,054	$16,255,310
Operating expenses	1,740,266	1,847,187	6,948,257	6,892,447
Maintenance	214,272	264,350	1,120,658	1,138,514
Taxes, other than Fed. income	348,000	375,000	1,493,000	1,495,000
Depreciation & deplet.	319,000	351,000	1,281,240	1,325,068
Federal taxes on income	545,400	584,900	1,918,500	1,941,100
†Reduction from loss on sale of transp. prop.	------	------	Cr1,247,000	------
Operating income	$916,922	$943,470	$4,844,409	$3,463,181
Non-operating income	6,591	Dr1,414	19,308	12,805
Gross income	$923,513	$942,056	$4,863,717	$3,475,986
Total deductions	412,985	413,955	2,901,992	1,633,660
Net income	$510,528	$528,101	$1,961,725	$1,842,326
Preferred dividends	127,701	127,701	510,803	510,803
Bal. for com. stock & surplus, incl. spec. tax adjustment	$382,827	$400,400	$1,450,922	$1,331,523

°Reclassified for purposes of comparison. †In the last quarter of 1944 company had the benefit for Federal tax purposes of deductions in respect of the loss on sale of transportation properties, which had the effect of reducing such taxes by approximately $1,247,000, which amount was applied to reduce such loss.—V. 161, p. 10.

Montana Power Co.—Earnings—

Period end. Apr. 30—	1945—Month—1944		1945—12 Mos.—1944	
Operating revenues	$1,513,234	$1,844,682	$19,971,479	$21,916,742
Operating expenses	355,585	457,071	5,236,568	6,130,639
Federal taxes	493,561	531,851	4,914,580	5,395,906
Other taxes	134,499	146,764	1,594,942	1,681,605
Prop. retire. and depl. reserve appropriation	125,000	171,568	1,823,262	2,055,616
Net oper. revenues	$404,589	$537,428	$6,402,127	$6,652,976
Other income (net)	20,416	4,811	136,668	127,837
Gross income	$425,005	$542,239	$6,538,795	$6,780,813
Interest on mtge. bonds	145,781	152,151	1,789,349	1,833,298
Interest on debentures	44,125	44,125	529,495	529,495
Other int. & deductions	4,745	6,136	173,375	102,003
Net income	$230,354	$339,827	$4,046,576	$4,316,017
Dividends applicable to pfd. stocks			957,534	957,534

Note—The above income statement includes for periods prior to Dec. 14, 1944, consolidated operations of the company and its former wholly-owned subsidiary, Glacier Production Co., and includes for period prior

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to Jan. 1, 1944, consolidated operations of the company and its former —wholly-owned subsidiary, Great Falls Township Co.

To Create Capital Surplus—

The company has requested the SEC approval of two transactions through which the company would create a capital surplus of $28,933,300 and thereby facilitate compliance with orders issued by the Public Service Commission of Montana and the Federal Power Commission.

The company proposed to reduce the capital represented by 2,481,665 outstanding shares of no par common stock from $49,633,300 to $20,700,000 and to increase the stated value of the 159,589 outstanding shares of $6 preferred stock from $15,869,773 to $15,958,900 without any change in the number of shares in either case.—V. 161, p. 2335.

Motor Wheel Corp.—Sells Southern Division—

According to C. C. Carlton, Vice-President, the corporation has sold all the assets of its southern plants division to National Distillers Products Corp., effective June 1. The sale includes plants at Memphis, Tenn.; Kirkwood, Mo., and Jonesboro, Ill., together with all fixed assets and all inventories owned by the southern plants division for the manufacture of cooperage and toy wheels and also all timber tract rights owned by Motor Wheel Corp.—V. 161, p. 2449.

Mountain States Telephone & Telegraph Co.—Earnings

Period End. April 30—	1945—Month—1944		1945—4 Mos.—1944	
Operating revenues	$3,900,784	$3,488,062	$15,399,748	$14,028,049
Uncollectible oper. rev.	7,389	5,238	27,253	22,182
Operating revenues	$3,893,395	$3,482,824	$15,372,495	$14,005,867
Operating expenses	2,524,156	2,467,419	10,060,649	9,654,119
Operating taxes	936,619	630,820	3,552,234	2,742,542
Net oper. income	$433,220	$384,585	$1,759,612	$1,609,206
Net income	308,692	250,926	1,230,965	1,048,750

—V. 161, p. 2112.

(G. C.) Murphy Co.—May Sales Off 1%—

Period End. May 31—	1945—Month—1944		1945—5 Mos.—1944	
Sales	$7,490,048	$7,570,073	$35,693,117	$31,857,456

The company in May 1945, had 208 stores in operation, as compared with 207 in the same month last year.—V. 161, p. 2112.

National Department Stores Corp.—Annual Report—

Consolidated Income Account for Years Ended Jan. 31

	1945	1944
Sales (including sales of leased departments), less returns and allowances	$68,424,378	$64,234,662
Cost of merchandise sold and operating expenses, less income from carrying charges	60,913,106	57,154,683
Balance	$7,511,272	$7,079,979
Other income	133,584	89,185
Total income	$7,644,856	$7,169,164
Interest	27,467	61,225
*Provision for deprec. & amort. of fixed assets	247,025	225,025
Minority interest income of subsid. companies	896	850
Federal and State income taxes	770,800	680,700
†Federal excess profits taxes (estimated)	4,498,200	3,944,300
Provision for contingencies	250,000	411,491
Net profit for the year	$1,850,468	$1,815,573
Dividends on 6% cumul. pfd. stock	47,880	52,896
Common dividends	503,353	371,196
Earnings per common share	$3.57	$3.54

*On basis of revised values established as at Jan. 31, 1936, and on subsequent additions at cost. †After deducting debt retirement credits of $55,795 in 1945 and $219,240 in 1944, and post-war refund of $444,005 in 1945 and $219,016 in 1944.

Note—On Jan. 24, 1945, the company deposited in trust with the Bankers Trust Co. $493,000 for retirement of 40,000 shares of 6% cumulative preferred stock called for redemption on March 15, 1945. The certificate of incorporation was amended on March 31, 1945, to reflect the corresponding reduction in the authorized shares; accordingly the reduction in the authorized shares, the retirement of the outstanding shares called for redemption, and the application of the related deposit have been given effect to in the attached consolidated balance sheet.

Pursuant to authorization of stockholders on April 30, 1942, there were granted to directors, officers and employees options to purchase shares of common stock at $5.375 per share (quoted market price on Aug. 24, 1939, date when options were originally authorized), exercisable, in whole or in part, on or before May 1, 1945. In the year ended Jan. 31, 1945, options covering 5,801 shares were exercised; the options outstanding at Jan 31, 1945, covering 17,389 shares, were exercised subsequent to that date.

Consolidated Balance Sheet, Jan. 31

Assets—	1945	1944
Cash	$8,239,147	$7,099,738
*U. S. Government securities, at cost	393,500	158,500
¶Accounts receivable	4,724,915	4,321,568
Inventories	7,354,903	7,691,302
Equity in cash surrender value of life insurance policies	187,862	173,905
Post-war refund of excess profits tax	753,138	309,133
Miscell. other receivables and trade investments	104,672	69,722
Prepaid insurance premiums, taxes, rents, supplies, etc.	615,691	587,464
**Fixed assets	1,780,586	1,957,253
††Investments in and amounts receivable from wholly-owned real estate companies (not consolidated)	2	2
Goodwill	1	1
Total	$24,154,417	$22,368,588
Liabilities—		
Accounts payable	$2,347,803	$2,232,803
Accounts payable, merchandise in transit	1,002,227	757,982
Accrued rentals, taxes, wages, etc.	1,460,662	1,523,569
*Reserve for estimated Federal and State taxes income taxes	1,106,714	702,379
Res. for redemp. of trading stamps (current)	45,000	45,000
Unearned carrying charges on instalment accounts receivable	39,901	42,530
Funded debt of subsidiary company (bond and mortgage obligations due in 1957, less current annual instalment of $35,000)	490,100	560,700
Reserve for contingencies	1,000,000	750,000
Reserve for redemption of trading stamps (non-current)	241,874	201,597
Minority interest in subsidiary companies	6,056	5,864
6% cumulative preferred stock ($10 par value)	513,650	913,650
†Common stock (no par value)	5,046,055	5,014,874
Capital surplus	2,761,685	2,786,373
Earned surplus	8,249,460	6,950,725
Shares of preferred and common stock held by parent and subsidiary companies	‡*Dr*156,770	§*Dr*119,463
Total	$24,154,417	$22,368,588

*After deducting $4,716,000 in 1945 and $4,229,000 in 1944 U. S. Treasury savings notes, applied in reduction of tax liability. †Represented by 505,044 shares in 1945 and 499,243 shares in 1944. ‡Represented by 13,548 shares of preferred stock in treasury and 556 common shares held by subsidiaries. §Represented by 10,373 preferred shares in treasury and 556 common shares held by subsidiaries. ¶After reserve for doubtful accounts of $524,004 in 1945 and $475,421 in 1944. **After reserves for depreciation of $1,531,931 in 1945 and $1,392,170 in 1944, and reserves for amortization of $117,272 in 1945 and $96,622 in 1944. ††At nominal values as approved by board of directors. —V. 161, p. 672.

National Airlines, Inc.—Seeks to Expand—

The corporation has filed an application for permission to acquire control of Caribbean Atlantic Airlines, Inc., which has an authorized capitalization of $1,000,000 represented by 1,000,000 shares of common of which 41,700 are issued and outstanding. Its stockholders have deposited more than 80% of the stock with National, and on receiving Civil Aeronautics Board approval this stock will be exchanged for National stock on a basis which has not yet been announced. National in its application states that it intends to maintain Caribbean's corporate entity over its present routes, San Juan to Mayaguez, Puerto Rico and San Juan to Christiansted, St. Croix, Virgin Islands. National is certificated for routes from New York to Miami and Jacksonville to New Orleans.—V. 161, p. 2112.

National Distillers Products Corp.—Acquisition—

See Motor Wheel Corp., above.—V. 161, p. 2450.

Nebraska Power Co.—Receives Payment of $553,000—

The Marine Midland Trust Co. of New York on June 1 made payment of $553,000 on the debt incurred in the purchase of Nebraska Power Co. by Omaha Electric Committee, Inc., on Dec. 26, 1944, according to T. H. Maenner, Chairman of the board of Nebraska Power Co., who also stated that as of June 1 the bank held an additional $150,000 reserved exclusively for the further debt retirement of the purchase cost. He added that the net current assets of Nebraska Power Co. on June 1 were about $300,000 more than on Dec. 26, 1944, when Omaha Electric Committee, Inc., purchased the property and began operation of Nebraska Power Co. for the account of its electric users.

The debt retirements to date, plus increases in assets of Nebraska Power Co., now aggregates more than $1,000,000.—V. 161, p. 2223.

Neisner Brothers, Inc.—May Sales Declined 6.3%—

Period End. May 31—	1945—Month—1944		1945—5 Mos.—1944	
Sales	$2,901,465	$3,098,158	$14,162,198	$13,338,998

—V. 161, p. 2113.

New England Gas & Electric Association—Output—

For the week ended June 1, this Association reports electric output of 12,090,815 kwh. This is an increase of 381,982 kwh., or 3.26% above production of 11,708,833 kwh. for the corresponding week a year ago.

Gas output for the June 1 week is reported at 116,187,000 cu. ft., an increase of 16,400,000 cu. ft., or 16.44% above production of 99,787,000 cu. ft. in the corresponding week a year ago

For the month ended May 31, 1945, the Association reports electric output of 55,210,782 kwh. This is an increase of 948,659 kwh., or 1.75% above production of 54,262,123 kwh. for the corresponding month a year ago.

Gas output in May, 1945, is reported as 532,521,000 cubic feet, an increase of 34,706,000 cubic feet, or 6.9% above production of 497,815,000 cubic feet in the corresponding month a year ago.—V. 161, p. 2450.

New England Power Association—SEC Tells Company Faults in Plan—Ratio of Senior Securities Too High—Limit of Debt Suggested—

The Securities and Exchange Commission, complying with a request from the company, set forth June 2 its tentative adverse conclusions on the simplification plan submitted by the company to comply with a Commission order of March 17, 1943.

The order directed NEPA and its subsidiary holding companies, Massachusetts Power & Light Associates, North Boston Lighting Properties, Massachusetts Utilities Associates common voting trust, Massachusetts Utilities Associates and The Rhode Island Public Service Co., to take such action as may be necessary to liquidate and dissolve Massachusetts Utilities Associates common voting trust and to eliminate the other designated companies as holding companies in the NEPA system.

The Statement of Tentative Conclusion of the SEC follows:

On March 6, 1944, NEPA and its subsidiary holding companies filed a plan of simplification to comply with our order of March 17, 1943, and the provisions of Section 11 (b) (2) of the Act. Public hearings were held on the plan beginning May 3, 1944 and continuing from time to time until August 17, 1944. Various interested security holders entered their appearances and participated in the hearings. Also, during the course of the hearings, a committee was formed by holders of the $2 cumulative preferred stock of Rhode Island Public Service Co. and has been active in the proceedings.

The proposed plan of simplification provides for the liquidation and dissolution of Massachusetts Utilities Associates common voting trust and for the substitution of a single holding company for NEPA and its other subsidiary holding companies. The reorganized holding company would acquire all of the assets of NEPA and its subholding companies, would assume all of their obligations, and would have a proposed capital structure consisting of funded debt, preferred shares and common shares in substitution for the 18 classes of securities of NEPA and its subholding companies now outstanding. Upon consummation of the plan, all of the operating utility companies now in the NEPA holding company system would, with one minor exception, be direct subsidiaries of the reorganized holding company. The presently outstanding funded debt of NEPA, North Boston Lighting Properties and Massachusetts Utilities Associates, totaling approximately $60,000,000 would be assumed by the reorganized holding company and would be retired at principal amount plus accrued interest out of the proceeds of the issue and sale by the reorganized holding company of $60,000,000 principal amount of funded debt. Preferred and common shares of the reorganized holding company would be issued in exchange for the publicly-held stocks of NEPA and its subsidiary holding companies, including the common stock of NEPA held by International Hydro-Electric System.

Because of the large number of classes of securities affected, the plan presents many difficult questions of fairness; the hearings have been long and the record complicated. To facilitate progress in the case, various discussions have been had between applicants and the staff of the Public Utilities Division. On May 28, 1945 applicants addressed a letter to the Commission stating that the staff had advised them that it would be obliged to oppose approval of the plan unless the amount of senior securities contemplated by the plan was substantially reduced. The letter also set forth that in the course of discussions with the staff, consideration had been given to the elimination of all preferred shares from the structure of the reorganized holding company. From their analysis of the possibilities of a capital structure revised along these lines, applicants express the view that if the preferred shares are to be eliminated entirely it would be appropriate, in the interest of facilitating a plan of reorganization that would be fair to all classes of security holders, to increase the amount of funded debt and have approximately $25,000,000 of cash for allocation, together with common shares, to the holders of certain classes of preferred shares now outstanding. This would involve the issuance by the reorganized holding company of approximately $85,000,000 of funded debt in addition to common shares.

Applicants state that the question of what constitutes a permissible capital structure is so fundamental that little further progress can be made in the case until this matter is determined. They urge that if, after further weeks or months of proceedings, the proposed structure should be disapproved, unnecessary expense will have been incurred, much valuable time will have been lost, and completion of the simplification program materially delayed. They state that a sound capital structure for the reorganized holding company which will permit equity financing is essential to meet post-war requirements, and that any serious delay in completing the simplification program might result in missing the present favorable market for debt financing and impair the progress of the system in the post-war period. Applicants ask us to give consideration to the peculiar problems of their situation and, without undertaking a final determination of any of the issues, to indicate our tentative conclusions as to the appropriateness of the capital structure of the reorganized holding company as proposed in the pending plan; if that capital structure appears objectionable under the standards of the Act, applicants ask that we indicate whether a structure consisting of approximately $85,000,000 of funded debt and the remainder in common shares would be within permissible limits.

After careful consideration, we are of the opinion that the carrying out of our order will be facilitated and the time and effort of all parties conserved if in compliance with the applicants' request, we state our tentative conclusions with respect to the structure of the reorganized holding company. Therefore, we express the following tentative views:

SEC Expresses Tentative Views—

As of March 1, 1944 the consolidated net plant and other net assets of the reorganized holding company and subsidiaries (excluding $49,800,000 representing excess of adjusted cost of investments over underlying net assets) amounted to approximately $292,500,000. The record also indicates that there were $17,270,470 of admitted inflationary items in the property accounts and that approximately $14,000,000 of additional inflationary items may later be found to exist. Further, the record raises some question as to the adequacy of the depreciation reserve of certain of the subsidiary companies. In addition to $60,000,000 principal amount of funded debt, the plan as filed contemplates that the reorganized holding company would issue 2,594,423 shares of $2 preferred stock with an aggregate par value of $71,346,633 or $27.50 per share. Thus, the aggregate principal amount and par value of the proposed senior securities is $131,346,633, which, when added to the approximately $103,850,000 of publicly-held senior securities of subsidiaries, would amount to approximately 90% of the foregoing consolidated net plant and other net assets of the reorganized holding company and subsidiaries adjusted for admitted and possible additional inflationary items. On the basis of average earnings for the seven-year period 1934 through 1941 (excluding the hurricane year of 1938), interest requirements on the proposed debt of the reorganized holding company and all prior charges including minority interests would have been earned 2.26 times and dividend requirements on the proposed preferred stock of the reorganized holding company and all such prior charges would have been earned 1.42 times. On the basis of the applicants' estimate of the normal post-war earnings, the interest requirements on the proposed debt of the reorganized holding company and all prior charges including minority interests would have been earned 2.44 times and dividend requirements on the proposed preferred stock of the reorganized holding company and all such prior charges would have been earned 1.48 times.

Taking into account the assets and earnings of the system, the structure of the underlying companies and other relevant factors and with particular reference to the relation of the proposed senior securities to adjusted net plant and other net assets, we tentatively conclude that the two classes of senior securities (funded debt and preferred stock) in the aggregate amounts proposed are repugnant to the applicable statutory standards.

We turn now to the request of the applicants that, if we feel the proposed structure is inappropriate, we indicate whether approximately $85,000,000 of funded debt with no preferred stock might be considered permissible. In the first place we believe that the issuance of some debt by the holding company in this instance is permissible in view of the fact that the total amount of senior securities of the operating companies is relatively small in comparison with most holding company systems and that a substantial portion of the companies in the NEPA system have no senior securities at all. In this respect the NEPA system may be distinguished from those holding company systems where all or substantially all of the operating companies have large amounts of debt and preferred stocks outstanding in the hands of the public, thereby making it inappropriate for the holding company to have any senior securities. If the reorganized holding company issued $85,00,000 of funded debt, the publicly-held senior securities of the reorganized holding company and its subsidiaries would amount to 72% of the consolidated net plant and other net assets of the reorganized holding company and subsidiaries adjusted for admitted and possible additional inflationary items. If it is arbitrarily assumed for purposes of calculation only that the proposed funded debt were sold on a 4% interest basis, the seven-year average earnings would have amounted to about 2.07 times the interest requirements of the reorganized holding company and all prior charges including minority interests. On the basis of applicants' estimate of the normal post-war earnings and assuming the same interest rate, interest requirements on the proposed debt of the reorganized holding company and all such prior charges would have been earned 2.22 times. In the light of these circumstances and other considerations, it is our tentative view that with a capital structure consisting solely of debt and common stock it would be within permissible limits for the reorganized holding company to have approximately $85,000,000 of funded debt, provided appropriate protective provisions were adopted, including an adequate sinking fund and effective restrictions with respect to dilution of the debt coverage.

We wish it clearly understood that in stating these tentative conclusions we are not expressing a final judgment on the matters referred to and we are not expressing any judgment, tentative or otherwise, on the problems of fairness, or on any aspect of the proposed plan. If applicants wish us to pass upon the present plan in its entirety, including the aspects tentatively considered above, we will give the plan consideration and endeavor to reach a prompt determination. On the other hand, if applicants wish to file an amended plan which proposes a capital structure for the reorganized holding company within the limits of the tentative conclusions expressed above, we shall direct that it be set down promptly for hearing. At the hearings on any amended plan and in further proceedings before the Commission all interested persons will have full opportunity to present their views and to urge, if they so desire, that the original plan, any particular features of it, or any other proposal which may be submitted, be adopted in the ultimate determination of an appropriate plan to meet our order of March 17, 1943.

Consolidated Income Statement

3 Months Ended March 31—	1945	1944
Total gross earnings	$19,901,342	$19,633,119
Operating costs	8,678,911	8,946,919
Maintenance	1,289,223	1,065,015
Depreciation	1,452,980	1,710,434
Taxes, other than Federal income	2,033,275	2,048,626
Federal taxes on income	2,507,837	1,884,251
Total interest and other charges	2,957,872	2,849,976
Balance	$981,244	$1,127,898
Preferred dividends	662,924	662,925
Consolidated balance	$318,319	$464,974

Output Up 5.53%—

The Association reports number of kilowatt hours available for its territory for the week ended June 2, 1945, as 58,215,779, as compared with 55,164,514 for the week ended June 3, 1944, an increase of 5.33%.

Comparable figure for the week ended May 26, 1945, was 60,810,938, a decrease of 0.33% under the corresponding week a year ago.—V. 161, p. 2326.

New Jersey Power & Light Co.—Earnings—

12 Months Ended March 31—	1945	1944
Operating revenues	$5,824,513	$5,492,916
Operating expenses	2,450,311	2,082,055
Power and gas purchased and interchange power (net)	121,418	38,571
Maintenance	388,214	365,715
Provision for depreciation of utility plant	421,010	476,391
*Federal income taxes	435,400	403,749
Other taxes	532,862	522,442
Operating income	$1,475,297	$1,603,993
Other income	11,932	40,880
Gross income	$1,487,229	$1,644,873
Income deductions	323,490	604,555
Net income	$1,163,739	$1,040,318
†Reduction in Federal income taxes	232,600	183,900
Balance transferred to earned surplus	$1,396,339	$1,224,218

*Excluding reductions shown separately and further reductions of $76,700 in the current period and $114,100 in the previous period related to and applied against items charged directly to earned surplus. †Resulting from deductions in consolidated returns, for interest and amortization charges on securities of indirect parents (in

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process of reorganization under Chapter X of the Bankruptcy Act), which deductions will not be available after consummation of a plan of reorganization of such parents.—V. 161, p. 1546.

New London Northern RR.—Partial Redemption—

There have been called for redemption on July 1, 1945, a total of $33,000 of first mortgage 4% extended bonds of 1955 at 100. Payment will be made at the Hartford National Bank & Trust Co., trustee, 777 Main Street, Hartford, Conn.

Coupons due July 1, 1945, should be detached and presented for payment in the usual manner.—V. 160, p. 15.

New Orleans Public Service Inc.—Earnings—

Period End. Apr. 30—	1945—Month—1944		1945—12 Mos.—1944	
Operating revenues	$2,501,743	$2,417,605	$30,123,679	$29,011,369
Operating expenses	1,162,182	1,089,220	13,865,984	13,258,123
Federal taxes	557,196	475,813	4,523,610	5,410,149
Other taxes	255,631	252,989	3,152,107	3,067,670
Charges in lieu of inc. taxes	------	------	1,297,000	------
Property retire. reserve appropriation	294,500	294,500	3,534,000	3,534,000
Net oper. revenues	$232,234	$305,083	$3,750,978	$3,741,427
Other income (net)	------	*Dr*10,205	------	22,986
Gross income	$232,234	$294,878	$3,750,978	$3,764,413
Interest on mtge. bonds	89,146	149,803	1,571,893	1,825,150
Other int. & deductions	8,795	32,084	228,257	355,321
Interest charges to construction-credit	------	------	------	*Cr*33,881
Net income	$134,293	$112,991	$1,950,828	$1,617,823
Dividends applicable to preferred stock			369,541	544,586

—V. 161, p. 2336.

New York, Chicago & St. Louis RR.—Calls Bonds—

All of the outstanding refunding mortgage 4½% gold bonds, series C, due Sept. 1, 1978, have been called for redemption on Sept. 1, 1945, at 102 and interest. Payment will be made at the Guaranty Trust Co. of New York, trustee, 140 Broadway, New York, N. Y.

Holders desiring to receive immediate payment of the full redemption price may do so upon presentation and surrender of said bonds at the office of the trustee with the Sept. 1, 1945, and subsequent coupons attached.

Listing of Refunding Bonds—

The New York Stock Exchange has authorized the listing of $58,000,000 refunding mortgage 3¾% bonds, series E, due June 1, 1980. —V. 161, p. 2450.

New York City Omnibus Corp. — Purchasing Buses

The corporation plans to acquire 143 diesel hydraulic buses, at a maximum cost of $15,000 each, before the end of this year, it was announced on June 5 by John E. McCarthy, President, at the annual meeting of stockholders. With the addition of the new equipment, the company will have a fleet of 1,035 buses.—V. 161, p. 2003.

New York Power & Light Corp.—Listing of Bonds—

The New York Stock Exchange has authorized the listing of $50,000,000 of first mortgage bonds, 2¾% series due 1975, which are issued and outstanding.

Underwriters Agreement Extended to July 3—

Harriman Ripley & Co., Inc., as managers of the underwriting group which is making public offering of the $3.90 preferred stock of the corporation has announced that the agreement among underwriters relating to this issue has been extended to July 3, 1945.

A concession of $1 per share from the public offering price of $104 to yield 3.75% is allowable to selling dealers.—V. 161, p. 2450.

NOTE—For mechanical reasons it is not always possible to arrange companies in exact alphabetical order. However, they are always as near alphabetical position as possible.

New York Telephone Co.—April Earnings—

Period End. April 30—	1945—Month—1944		1945—4 Mos.—1944	
Operating revenues	$23,983,567	$22,064,887	$96,809,202	$88,085,600
Uncollectible oper. rev.	24,015	27,162	118,348	126,835
Operating revenues	$23,959,552	$22,037,725	$96,690,854	$87,958,765
Operating expenses	15,786,946	13,017,457	59,099,556	52,928,836
Operating taxes	5,753,334	6,368,968	26,765,589	24,348,164
Net oper. income	$2,419,272	$2,651,300	$10,825,709	$10,681,765
Net income	2,057,392	2,191,841	9,327,990	8,948,836

—V. 161, p. 2224.

New York Title & Mortgage Co.—Distribution—

Distribution of $766,385.56 on June 30 to 7,000 holders of record as of June 9 of series C-2 mortgage certificates of this company is announced by the trustees, Frank L. Weil, William E. Russell and Raymond J. Scully. This will be the 20th income distribution and the 11th principal distribution made by the trustees since their appointment in 1936, and with this payment the original face value of the certificates outstanding will be reduced to 75%.

Of the current distribution, $280,562.69 is income distribution and $485,822.87 is principal distribution. This brings the distribution to date to $11,058,661.56, of which $4,985,874.15 is allocated to income and $6,072,787.41 is principal.

Bayard U. Livingston, Jr., as trustee, will on June 22 make a distribution of 3½% on series N-30 certificates to holders of record June 8. —V. 161, p. 1547.

New York Water Service Corp. (& Subs.)—Earnings—

Years Ended March 31—	1945	1944	1943
Operating revenues	$3,362,544	$3,255,442	$3,131,945
Operating expenses	1,279,201	1,255,242	1,140,587
Depreciation	224,840	219,829	221,714
Real property taxes	375,363	367,685	357,299
Excise taxes	99,949	96,566	92,727
Social security taxes	20,299	21,494	20,567
Federal income taxes	209,100	168,172	173,576
Capital stock taxes	6,855	5,662	2,050
Net earnings	$1,146,937	$1,120,790	$1,123,425
Other income	3,053	2,682	1,393
Total income	$1,149,990	$1,123,473	$1,124,818
Income deductions	773,385	810,405	822,749
Net income	$376,605	$313,067	$302,068

Note—No provision necessary for excess profits tax.

Consolidated Balance Sheet as of March 31, 1945

Assets—Utility plant, $28,650,484; investments in and loan to subsidiary companies not consolidated, $1,339,624; miscellaneous investments and special deposits, $54,266; cash, $584,657; U. S. Treasury tax notes (at cash redemption value), $153,870; U. S. Treasury certificates (at cost), $100,000; accounts receivable (less reserve of $23,606), $195,059; accrued utility revenues, $134,701; materials and supplies (priced at average cost), $154,872; prepaid taxes, insurance, etc., $34,707; deferred charges, $411,593; commission on sale of preferred stock, $498,482; total, $32,312,314.

Liabilities—6% cumulative preferred ($100 par), $4,653,200; common stock ($100 par), $2,601,500; first mortgage 5% gold bonds, series A, due Nov. 1, 1951, $13,606,000; accounts payable, $62,934; customers' deposits and accrued interest thereon, $147,554; accrued liabilities, $665,959; deferred liabilities, $144,751; depreciation reserve, $3,708,694; reserve for possible adjustments of utility plant and reserve for depreciation, $5,734,058; other reserves, $9,821; contributions in aid of construction, $548,451; surplus, $429,402; total, $32,312,314.—V. 161, p. 2450.

North Boston Lighting Properties (& Subs.)—Earnings

3 Months Ended March 31—	1945	1944
Total gross earnings	$3,579,028	$3,454,463
Operating costs	1,730,595	1,635,670
Maintenance	193,856	145,272
Depreciation	248,850	245,100
Taxes, other than Federal income	414,631	425,778
Federal taxes on income	478,258	424,838
Total interest and charges	159,676	170,716
Balance	$353,163	$407,088
Preferred dividends	171,059	171,059
Balance for common	$182,104	$236,030

—V. 160, p. 2407.

Northeastern Water Co. (& Subs.)—Earnings—

Period End. March 31—	1945—3 Mos.—1944		1945—12 Mos.—1944	
Operating revenues	$590,004	$550,863	$2,352,867	$1,860,706
Oper., adm. & gen. exps.	261,650	228,089	1,017,317	839,794
Maintenance	24,652	24,862	108,216	100,187
Prov. for retirements	48,587	45,449	184,770	148,109
Fed. inc. & exc. profits	45,089	47,558	181,976	191,380
Other taxes	69,816	61,169	288,861	204,671
Operating income	$140,211	$143,735	$571,727	$376,565
Other income	662,533	53,583	2,270,195	1,288,156
Gross income	$802,744	$197,318	$2,841,921	$1,664,721
Income deductions	72,458	70,700	559,587	187,248
Net income	$730,285	$126,618	$2,282,334	$1,477,473

—V. 161, p. 1547.

Northern States Power Co. (Del.)—Weekly Output—

Electric output of this company for the week ended June 2, 1945, totaled 45,062,000 kwh., as compared with 38,807,000 kwh. for the corresponding week last year, an increase of 16.1%.—V. 161, p. 2451.

Ohio Associated Telephone Co.—Earnings—

Period End April 30—	1945—Month—1944		1945—4 Mos.—1944	
Operating revenues	$104,712	$100,871	$421,512	$400,766
Uncollectible oper. rev.	130	124	515	495
Operating revenues	$104,582	$100,747	$420,997	$400,271
Operating expenses	60,117	54,978	241,683	224,875
Total taxes	29,146	18,167	114,048	106,921
Net oper. income	$15,319	$27,602	$65,266	$68,475
Net income	9,847	22,182	43,035	46,356

—V. 161, p. 2224.

Old Colony RR.—Hearing Set on Report of ICC—

A hearing has been set for July 2 by U. S. District Judge Carroll C. Hincks on the recent report of the Interstate Commerce Commission in which the ICC reapproved the purchase price it had set for the Old Colony RR. property.

Judge Hincks's hearing will deal with the question whether the Old Colony report should be approved. The hearing will give the Old Colony bondholders' protective committee another opportunity to present its case. The Commission not only refused to change the plan but declined also to hold hearings on the matter as sought by the Old Colony group.—V. 161, p. 2336.

Old Dominion Power Co.—Partial Redemption—

The company has called for redemption on July 2, 1945, a total of $62,000 of first mortgage 5% gold bonds, series A, due May 15, 1951, at 101 and interest. Payment will be made at the Continental Illinois National Bank & Trust Co., corporate trustee, 231 South La Salle Street, Chciago, Ill.—V. 160, p. 2407.

Olin Industries, Inc.—Pays 15c Common Dividend—

The company on May 29 paid to common stockholders of record May 22 a dividend of 15 cents per share, making a total of 30 cents paid so far this year on this class of stock.

The directors have declared a regular quarterly dividend of $1 per share on the 4% series A preferred stock, payable June 30 to holders of record June 11. This is for the second quarter of 1945.

This corporation was formed under the laws of the State of Delaware on Dec. 30, 1944 and operates the Western Cartridge Co. division at East Alton, the Winchester Repeating Arms Co. division at New Haven, Conn., and several other divisions and subsidiaries.—V. 161, p. 1776.

Pacific Power & Light Co. (& Subs.)—Earnings—

12 Months Ended March 31—	1945	1944	1943
Operating revenues	$7,532,984	$7,710,325	$6,971,115
Operating expenses	3,689,237	3,287,982	3,015,811
Federal taxes	597,691	960,938	591,717
Other taxes	644,739	595,253	571,771
Property reire. reserve approp.	700,000	700,000	699,575
Amort. of limited-term investments	336	242	411
Net operating revenues	$1,900,982	$2,165,910	$2,091,830
Rent from lease of plant	240,589	235,063	231,840
Other income (net)	9,104	5,721	1,705
Gross income	$2,150,675	$2,406,694	$2,325,375
Interest charges	1,696,163	1,244,810	1,315,410
Net income	$454,512	$1,161,884	$1,009,965

—V. 161, p. 771.

Paducah & Illinois RR.—Partial Redemption—

There have been called for redemption on July 1, 1945, out of sinking fund monies, $139,000 of first mortgage 4½% 40-year sinking fund gold bonds, due July 1, 1955, at 102½ and interest. Payment will be made at The First National Bank of Chicago, successor trustee, Chicago, Ill.—V. 159, p. 2420.

Panhandle Eastern Pipe Line Co.—Earnings—

Earnings for 4 Months Ended April 30, 1945

Net income after all charges and taxes	$2,077,571
Earnings per share on 1,620,000 common shares	$1.12

Plans to Retire 5.6% Pfd. Stock by New 4% Issue—

W. G. Maguire, Chairman of the board, in a letter mailed to stockholders on June 4 announced that the company had completed tentative arrangements to call its 5.60% cumulative preferred stock, subject to the approval of common shareholders, of an amendment to the certificate of incorporation at a special meeting to be held on July 6.

The amendment would authorize a new preferred stock to consist of 150,000 shares of $100 par value each. Proceeds from the sale of the new issue would be used to redeem the old preferred stock, which will require $14,387,220 plus accrued dividends. The company estimates that the proceeds from the sale of the new preferred stock will be at least $14,500,000 after deducting underwriting commissions and expenses.

The selling price, dividend rate and redemption price for the new preferred stock will not be determined until after the stockholders' meeting, but it is expected that the offering price will be not less than $100 a share and the dividend rate will not exceed $4 a share per annum.

The company has entered into negotiations for the sale of the new preferred stock, for cash to underwriters, soon after the proposed amendment becomes effective. The present preferred stock will be called for redemption immediately after the sale of the new perferred.

A registration statement for the new issue will be filed with the SEC, and application will be made for its listing on the New York Stock Exchange.—V. 161, p. 2451.

Pantepec Oil Co. of Venezuela, C.A.—Option Exercised

See Atlantic Refining Co. above.—V. 160, p. 1299.

Paramount Building Corp. of Seattle—Tenders—

The National Rockland Bank of Boston, agent of the corporation, 30 Congress Street, Boston, Mass., will until the close of business on June 23 receive bids for the sale to it of 25-year 6% income debentures due Jan. 1, 1962, to an amount sufficient to exhaust the sum of approximately $75,000.

Notice of acceptance or rejection will be mailed on or before July 3, 1945, and accepted debentures must be delivered to the bank before Aug. 1, 1945.—V. 123, p. 2768.

Paramount Pictures, Inc.—Prepays $1,250,000 Debs.—

The executive committee of the board of directors on June 1 authorized the immediate prepayment of the money necessary to effect the present retirement at par of $1,250,000 of its outstanding 3% debentures due 1952 to 1958. This prepayment is in anticipation of future sinking fund obligations. Based on 1944 earnings the sinking fund paid May 15, 1945 was $475,000, and it is estimated that this prepayment will cover the sinking fund obligations payable in 1946, 1947 and a part of the obligation for 1948.—V. 161, p. 2113.

Penn Dairies, Inc.—Calls $100,000 of Bonds—

The corporation has called for redemption on July 1, next, $100,000 of the outstanding first mortgage sinking fund 6% gold bonds due Jan. 1, 1949, at 105 and interest. Payment will be made at The First National Bank of York, successor trustee, York, Pa.—V. 161, p. 884.

(J. C.) Penney Co.—Purchases N. Y. City Block—

Company on May 31 announced its purchase of the old Siegel-Cooper department store property occupying the block front on the east side of Sixth Avenue, from 18th to 19th Streets, in New York City. The purchase was for the purpose of expanding the company's warehouse, office and distributing facilities in what was described as the first step in an extensive program for post-war expansion.—V. 161, p. 2225.

Pennsylvania-Central Airlines Corp.—New Service—

PCA will officially inaugurate service to and from New York City on July 2, it is announced by J. J. O'Donovan, Vice-President. PCA schedules from the South and Mid-west will converge at Pittsburgh and from that point Capitaliners will fly non-stop to and from La Guardia Field.

While PCA has been one of commercial aviation's outstanding pioneers, being the second oldest airline in America, this will mark the first time that the airline's ships will fly into the world's largest city on regular schedule, Mr. O'Donovan states. Permission to extend the company's system into New York was granted by the Civil Aeronautics Board late in 1944. PCA now has a fleet of 20 transport planes in operation over 3,285 route miles, extending through 12 States east of the Mississippi and covering many of the industrial capitals of southern and eastern United States.—V. 161, p. 2451.

Pennsylvania, Ohio & Detroit RR. Co.—Calls Bonds—

The company has called for redemption on July 1, next, $277,000 of first and ref. mortgage 3¾% bonds, series D, due July 1, 1968, at 103 and interest. Payment will be made at the Gerard Trust Co., trustee, Philadelphia, Pa.—V. 159, p. 2308.

Pennsylvania Power & Light Co.—Earnings—

Period End. April 30—	1945—Month—1944		1945—12 Mos.—1944	
Operating revenues	$4,279,539	$4,223,084	$51,277,466	$50,340,587
Operating expenses	2,291,104	2,160,841	27,125,982	26,340,984
Federal taxes	628,214	752,271	7,298,159	7,309,843
Other taxes	126,277	99,602	1,659,099	1,928,006
Property retirement reserve appropriation	258,333	311,667	3,526,667	3,533,333
Amort. of utility plant acquisition adjustm't	144,057	------	576,225	------
Net oper. revs.	$831,554	$896,703	$11,091,334	$11,228,421
Other income (net)	7,606	4,687	91,415	62,874
Gross income	$839,160	$903,390	$11,182,749	$11,291,295
Int. on mtge. bonds	273,642	273,642	3,283,700	3,283,700
Int. on deb. bonds	106,875	106,875	1,282,500	1,282,500
Other in. & deductions	86,221	89,422	1,237,188	1,122,531
Int. charged to construction	*Cr*1,480	*Cr*70	*Cr*12,955	*Cr*108,585
Net income	$373,902	$433,521	$5,392,316	$5,711,149
Dividends applicable to preferred stocks			3,837,992	3,837,992

—V. 161, p. 2451.

Pennsylvania RR.—Court Denies Intervention in Pennroad Case—

The U. S. Circuit Court of Appeals has refused to allow two Pennsylvania RR. stockholders who filed suit in the Federal District Court at Philadelphia, April 20, to stop the company from paying $15,000,000 in settlement of all claims against it by Pennroad Corp., and to intervene in the Overfield-Weigle suits in which Pennroad was awarded $22,104,515 in January, 1943.

The real purpose of the intervention was to ask the Circuit Court later to carry out its decision of last Dec. 28, setting aside the judgment and dismissing the claims of Pennroad stockholders on the ground they had been filed too late in the Federal Court, and if this was done, Archibald Palmer, counsel for the two stockholders, intended to use the dismissal as an argument before the Chancery Court in Delaware, where the $15,000,000 settlement is under consideration, and claim that the Chancery Court could not approve the payment by Pennsylvania RR. of any amount because the Circuit Court had ruled Pennsylvania was not liable.

The Circuit Court has withheld its mandate to the District Court of Philadelphia, dismissing the case, ostensibly to allow both Pennroad and Pennsylvania to file petitions for reconsideration of its decision, but in reality to await the outcome of the settlement hearings in the Chancery Court. Both sides were recently given another extension to July 8, to prsent petitions for rehearing, thus keeping the case in the Circuit Court open.

Tenders Sought—

The Girard Trust Co., trustee, Philadelphia, Pa., will until 11 a.m. (E.W.T.), June 30, 1945, receive bids for the sale to it as of July 1, 1945, of general mortgage 4¼% bonds, series E, due July 1, 1984, to an amount sufficient to exhaust the sum of $250,370, at prices not to exceed 100 (exclusive of accrued interest).—V. 161, p. 2451.

Pennsylvania-Reading Seashore Lines—Earnings—

April—	1945	1944	1943	1942
Gross from railway	$904,676	$845,866	$827,623	$633,564
Net from railway	158,935	82,812	92,606	1,200
Net ry. oper. income	*$60,947	*$113,177	*$76,715	*$171,729
From Jan. 1—				
Gross from railway	3,233,395	3,006,562	3,019,694	2,233,532
Net from railway	224,053	62,548	192,895	*$71,508
Net ry. oper. income	*$554,847	673,837	*$386,899	*$714,105

*Deficit.—V. 161, p. 2038.

(The) Permutit Co.—Registrar—

The Manufacturers Trust Co., New York, has been appointed Registrar of the Capital $1 par value stock.—V. 160, p. 2652.

Philadelphia Electric Co.—Weekly Output—

The electric output for the company and its subsidiaries for the week ended June 2, 1945, amounted to 121,414,000 kwh., an increase of 1,720,000 kwh., or 1.4%, over the corresponding week last year.—V. 161, p. 2452.

Philadelphia & Reading Coal & Iron Co.—Court Rejects Review of Reorganization Allowances—

The U. S. Circuit Court of Appeals at Philadelphia on June 2 denied appeals of Archibald Palmer, attorney, from the refusal of District Judge William H. Kirkpatrick to allow him a fee for services to

(Continued on page 2596)

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Stock and Bond Sales «» New York Stock Exchange

DAILY - WEEKLY - YEARLY

NOTICE—Cash and deferred delivery sales are disregarded in the day's range, unless they are the only transactions of the day. No account is taken of such sales in computing the range for the year.

United States Government Securities on the New York Stock Exchange

Below we furnish a daily record of the transactions in Treasury and Home Owners' Loan coupon bonds on the New York Stock Exchange during the current week. *Figures after decimal point represent one or more 32d of a point.*

Daily Record of U. S. Bond Prices	June 2	June 4	June 5	June 6	June 7	June 8
Treasury						
4¼s, 1947-52 High	---	---	---	---	---	---
Low	---	---	---	---	---	---
Close	---	---	---	---	---	---
Total sales in $1,000 units	---	---	---	---	---	---
3¾s, 1946-56 High	---	---	---	---	---	---
Low	---	---	---	---	---	---
Close	---	---	---	---	---	---
Total sales in $1,000 units	---	---	---	---	---	---
3½s, 1946-49 High	---	---	---	---	---	---
Low	---	---	---	---	---	---
Close	---	---	---	---	---	---
Total sales in $1,000 units	---	---	---	---	---	---
3½s, 1949-52 High	---	---	---	---	---	---
Low	---	---	---	---	---	---
Close	---	---	---	---	---	---
Total sales in $1,000 units	---	---	---	---	---	---
3s, 1946-48 High	---	---	102.12	---	---	---
Low	---	---	102.12	---	---	---
Close	---	---	102.12	---	---	---
Total sales in $1,000 units	---	---	‡2	---	---	---
3s, 1951-55 High	---	---	111.16	---	---	---
Low	---	---	111.16	---	---	---
Close	---	---	111.16	---	---	---
Total sales in $1,000 units	---	---	¶15	---	---	---
2⅞s, 1955-60 High	---	---	113.22	---	113.29	---
Low	---	---	113.22	---	113.29	---
Close	---	---	113.22	---	113.29	---
Total sales in $1,000 units	---	---	‡23	---	3	---
2¾s, 1945-47 High	---	---	---	---	---	100.19
Low	---	---	---	---	---	100.19
Close	---	---	---	---	---	100.19
Total sales in $1,000 units	---	---	---	---	---	2
2¾s, 1948-51 High	---	---	105.14	---	---	---
Low	---	---	105.14	---	---	---
Close	---	---	105.14	---	---	---
Total sales in $1,000 units	---	---	3	---	---	---
2¾s, 1951-54 High	---	---	---	---	---	---
Low	---	---	---	---	---	---
Close	---	---	---	---	---	---
Total sales in $1,000 units	---	---	---	---	---	---
2¾s, 1956-59 High	---	---	---	---	---	---
Low	---	---	---	---	---	---
Close	---	---	---	---	---	---
Total sales in $1,000 units	---	---	---	---	---	---
2¾s, 1958-63 High	---	---	---	---	113.27	---
Low	---	---	---	---	113.27	---
Close	---	---	---	---	113.27	---
Total sales in $1,000 units	---	---	---	---	3	---
2¾s, 1960-65 High	---	---	---	---	---	---
Low	---	---	---	---	---	---
Close	---	---	---	---	---	---
Total sales in $1,000 units	---	---	---	---	---	---
2½s, 1945 High	---	---	---	---	---	---
Low	---	---	---	---	---	---
Close	---	---	---	---	---	---
Total sales in $1,000 units	---	---	---	---	---	---
2½s, 1948 High	---	---	---	---	---	---
Low	---	---	---	---	---	---
Close	---	---	---	---	---	---
Total sales in $1,000 units	---	---	---	---	---	---
2½s, 1949-53 High	---	---	---	---	---	---
Low	---	---	---	---	---	---
Close	---	---	---	---	---	---
Total sales in $1,000 units	---	---	---	---	---	---
2½s, 1950-52 High	---	---	107.25	---	---	---
Low	---	---	107.25	---	---	---
Close	---	---	107.25	---	---	---
Total sales in $1,000 units	---	---	1	---	---	---
2½s, 1952-54 High	---	---	---	---	---	---
Low	---	---	---	---	---	---
Close	---	---	---	---	---	---
Total sales in $1,000 units	---	---	---	---	---	---
2½s, 1956-58 High	---	---	---	---	---	---
Low	---	---	---	---	---	---
Close	---	---	---	---	---	---
Total sales in $1,000 units	---	---	---	---	---	---
2½s, 1962-67 High	---	---	---	---	---	---
Low	---	---	---	---	---	---
Close	---	---	---	---	---	---
Total sales in $1,000 units	---	---	---	---	---	---
2½s, 1963-1968 High	---	---	---	---	---	---
Low	---	---	---	---	---	---
Close	---	---	---	---	---	---
Total sales in $1,000 units	---	---	---	---	---	---
2½s, June, 1964-1969 High	---	---	---	---	---	---
Low	---	---	---	---	---	---
Close	---	---	---	---	---	---
Total sales in $1,000 units	---	---	---	---	---	---
2½s, Dec., 1964-1969 High	---	---	---	---	101.17	---
Low	---	---	---	---	101.17	---
Close	---	---	---	---	101.17	---
Total sales in $1,000 units	---	---	---	---	1	---

Daily Record of U. S. Bond Prices	June 2	June 4	June 5	June 6	June 7	June 8
Treasury						
2½s 1965-70 High	---	---	---	---	---	101.12
Low	---	---	---	---	---	101.12
Close	---	---	---	---	---	101.12
Total sales in $1,000 units	---	---	---	---	---	10
2½s, 1966-71 High	---	101.3	---	---	---	---
Low	---	101.3	---	---	---	---
Close	---	101.3	---	---	---	---
Total sales in $1,000 units	---	3	---	---	---	---
2½s, 1967-72 High	---	---	---	---	---	---
Low	---	---	---	---	---	---
Close	---	---	---	---	---	---
Total sales in $1,000 units	---	---	---	---	---	---
2½s, 1951-53 High	---	---	---	---	---	---
Low	---	---	---	---	---	---
Close	---	---	---	---	---	---
Total sales in $1,000 units	---	---	---	---	---	---
2½s, 1952-55 High	---	---	---	---	---	---
Low	---	---	---	---	---	---
Close	---	---	---	---	---	---
Total sales in $1,000 units	---	---	---	---	---	---
2½s, 1954-56 High	---	---	---	---	---	---
Low	---	---	---	---	---	---
Close	---	---	---	---	---	---
Total sales in $1,000 units	---	---	---	---	---	---
2¼s 1956-59 High	---	103.14	103.13	---	103.13	103.10
Low	---	103.14	103.13	---	103.13	103.10
Close	---	103.14	103.13	---	103.13	103.10
Total sales in $1,000 units	---	9	1	---	2	5
2s, 1947 High	---	---	---	---	---	---
Low	---	---	---	---	---	---
Close	---	---	---	---	---	---
Total sales in $1,000 units	---	---	---	---	---	---
2s, March 1948-50 High	---	---	---	---	---	---
Low	---	---	---	---	---	---
Close	---	---	---	---	---	---
Total sales in $1,000 units	---	---	---	---	---	---
2s, Dec. 1948-50 High	---	---	---	---	---	---
Low	---	---	---	---	---	---
Close	---	---	---	---	---	---
Total sales in $1,000 units	---	---	---	---	---	---
2s, June, 1949-51 High	---	---	---	---	---	---
Low	---	---	---	---	---	---
Close	---	---	---	---	---	---
Total sales in $1,000 units	---	---	---	---	---	---
2s, Sept., 1949-1951 High	---	---	---	---	---	---
Low	---	---	---	---	---	---
Close	---	---	---	---	---	---
Total sales in $1,000 units	---	---	---	---	---	---
2s, Dec., 1949-1951 High	---	---	---	---	---	---
Low	---	---	---	---	---	---
Close	---	---	---	---	---	---
Total sales in $1,000 units	---	---	---	---	---	---
2s, March, 1950-1952 High	---	---	---	---	---	---
Low	---	---	---	---	---	---
Close	---	---	---	---	---	---
Total sales in $1,000 units	---	---	---	---	---	---
2s, Sept., 1950-1952 High	---	---	---	---	---	---
Low	---	---	---	---	---	---
Close	---	---	---	---	---	---
Total sales in $1,000 units	---	---	---	---	---	---
2s, 1951-1953 High	---	---	---	---	---	---
Low	---	---	---	---	---	---
Close	---	---	---	---	---	---
Total sales in $1,000 units	---	---	---	---	---	---
2s, 1951-55 High	---	---	---	---	---	---
Low	---	---	---	---	---	---
Close	---	---	---	---	---	---
Total sales in $1,000 units	---	---	---	---	---	---
2s, June, 1952-54 High	102.28	---	---	---	---	---
Low	102.28	---	---	---	---	---
Close	102.28	---	---	---	---	---
Total sales in $1,000 units	10	---	---	---	---	---
2s, Dec., 1952-54 High	---	---	---	102.29	---	---
Low	---	---	---	102.29	---	---
Close	---	---	---	102.29	---	---
Total sales in $1,000 units	---	---	---	3	---	---
2s 1953-55 High	---	---	---	---	---	---
Low	---	---	---	---	---	---
Close	---	---	---	---	---	---
Total sales in $1,000 units	---	---	---	---	---	---
1¾s 1948 High	---	---	---	---	---	---
Low	---	---	---	---	---	---
Close	---	---	---	---	---	---
Total sales in $1,000 units	---	---	---	---	---	---
Home Owners Loan						
1½s, 1945-1947 High	---	---	---	---	---	---
Low	---	---	---	---	---	---
Close	---	---	---	---	---	---
Total sales in $1,000 units	---	---	---	---	---	---

*Odd lot sales. ‡Transaction of registered bond. ¶Also 5 registered bonds sold at 111.14.

NEW YORK STOCK RECORD

Saturday June 2	Monday June 4	Tuesday June 5	Wednesday June 6	Thursday June 7	Friday June 8	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1944 Lowest	Range for Previous Year 1944 Highest
LOW AND HIGH SALE PRICES											
$ per share	*$ per share*	*$ per share*	*$ per share*	*$ per share*	*$ per share*	*Shares*	*Par*	*$ per share*	*$ per share*	*$ per share*	*$ per share*
*69 69½	69 69	*68½ 70	x69 69	69 69	*69 69½	400	Abbott Laboratories *No par*	60¼ Jan 22	71 May 5	52½ Feb	64½ Jun
*111½ 112½	112½ 112½	*112½ 114	*112½ 114	113 113	*112½ 114	80	4% preferred 100	111¼ Apr 9	114 Feb 14	108½ Nov	111 Jun
*72½ 76	*72½ 76	*72½ 76	*72 76	*72½ 76	*73 76	---	Abraham & Straus *No par*	60 Jan 15	70 May 19	47 Jan	64 Dec
15⅛ 15⅛	14⅞ 15⅛	15 15⅜	15 15⅜	15 15¼	14¾ 15⅛	13,000	ACF-Brill Motors Co 2.50	9¾ Jan 2	16¼ May 19	8⅛ Aug	10½ Dec
*27 27½	27¼ 27¼	27 27½	26⅝ 27	26⅜ 27	26¾ 27	2,300	Acme Steel Co 10	25½ Apr 23	28¼ Apr 28	--- ---	--- ---
15⅜ 15½	15½ 15⅝	15⅛ 15⅜	15¼ 15½	15½ 15½	15⅜ 15¾	5,700	Adams Express 1	13⅛ Mar 26	15⅞ May 1	10⅜ Jan	14 Dec
*36⅜ 37	*36⅝ 37	37 37	37¼ 37¼	36½ 36½	*36⅛ 36½	400	Adams-Millis Corp *No Par*	32⅜ Jan 24	38½ Apr 18	26½ Jan	33 Dec
28 28	*27¾ 28	27¾ 27¾	*27 28	*27 27⅞	27⅝ 27⅝	800	Address-Mutigr Corp 10	22⅛ Apr 6	30½ May 19	19½ Jan	24½ Oct
46 46⅜	46 46¼	46⅛ 46⅜	46 46⅜	46 46⅛	45¼ 46¼	5,200	Air Reduction Inc *No par*	39⅝ Jan 2	49 Apr 24	37¼ May	43 July
*109 111½	*108 112	*108 112	*108 112	*108 112	*110 114	---	Alabama & Vicksburg Ry 100	98¼ Jan 22	110 May 17	75 Jan	100 Dec
7⅛ 7⅜	7 7	7⅛ 7¼	7⅛ 7⅜	7⅛ 7½	7¼ 7⅜	13,600	Alaska Juneau Gold Min 10	6¼ Jan 2	8 Feb 28	5½ Apr	7⅝ July
*215 220	*215 217	216 217	*216 220	220 220	222 222	100	Albany & Susquehanna RR 100	173½ Jan 22	222 Jun 8	124 Jan	181 Nov
3½ 3⅝	3½ 3⅝	3½ 3⅝	3½ 3¾	3¾ 3⅞	4 4¾	167,300	Allegheny Corp 1	2⅝ Jan 24	4¾ Jun 8	2 Mar	3¼ Dec
50¼ 51¼	49¼ 50⅛	49½ 50	50 52¼	52¾ 53½	54¾ 56⅜	44,500	5½% pf A with $30 war 100	34⅜ Jan 22	56⅜ Jun 8	23½ Jan	36 Dec
64½ 64½	*64 65	64½ 64½	65½ 66½	66 66¾	66¾ 67½	3,600	$2.50 prior conv preferred *No par*	56 Jan 23	68¼ Mar 1	37 Jan	62 Dec
32 32	31⅝ 32¾	32½ 33	32½ 33¼	x32¼ 32½	32 32⅜	11,100	Alghny Lud Stl Corp *No par*	28⅛ Jan 24	34⅞ Mar 7	24¼ Apr	29¾ July
*104 107	*104¼ 107	*104¼ 108	*104¼ 108	*104¼ 108	*104½ 108	---	Alleg & West Ry 6% gtd 100	91 Jan 11	104 May 28	70 Jan	91 Dec
18 18⅛	17¾ 18	17½ 17¾	17⅞ 17⅞	17½ 17½	17½ 17½	2,300	Allen Industries Inc 1	13½ Jan 2	18⅜ May 17	9¼ Jan	15¾ Oct
163 163	162 162⅞	161½ 162½	161½ 161¾	x160 160½	160 161	2,300	Allied Chemical & Dye *No par*	153¼ Mar 26	165¼ Mar 6	141 Apr	157 Dec
*171¼ 18	18⅛ 18⅜	*175⅜ 18⅜	18⅛ 18⅛	*175⅜ 18⅛	*175⅜ 18⅛	500	Allied Kid Co 5	15⅞ Jan 2	20¾ May 3	13⅝ Mar	16½ Feb
30¾ 30¾	30½ 31	30¾ 31	30½ 30¾	30¾ 31	31 31	2,600	Allied Mills Co Inc *No par*	30 May 23	34⅞ Mar 1	29 Aug	35¼ Mar

For footnotes see page 2571.

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NEW YORK STOCK RECORD

Saturday June 2	Monday June 4	Tuesday June 5	Wednesday June 6	Thursday June 7	Friday June 8	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1944 Lowest	Range for Previous Year 1944 Highest
LOW AND HIGH SALE PRICES												
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares			$ per share	$ per share	$ per share	$ per share
29⅜ 29⅞	29 29½	29 29¾	29 29¼	29⅛ 29¾	29¼ 30⅞	16,900	Allied Stores Corp	No par	20⅛ Jan 24	30⅞ Jun 8	14½ Jan	22¾ Dec
*100⅛ 101¾	*99⅞ 101¾	*99⅞ 101¾	*99⅞ 101¾	99⅞ 100	101 101	500	5% preferred	100	99⅞ Jan 7	102⅞ Mar 26	96¼ Jan	103 July
49⅛ 49⅛	48½ 49⅛	48¾ 49	47 48⅞	x47⅜ 47⅞	47 47⅝	8,000	Allis-Chalmers Mfg	No par	38⅛ Jan 2	49¾ May 8	33⅛ Apr	40⅝ July
*121½ 123	122½ 122½	122½ 122½	120 121½	120 120	*117 119½	800	4% conv preferred	100	113½ Jan 2	125½ May 8	105 Apr	118 July
26⅜ 26¾	26⅝ 26⅞	26½ 27	26½ 26¾	26⅞ 26⅞	27 27⅝	2,300	Alpha Portland Cem	No par	23 Jan 19	29½ May 8	17⅜ Apr	24¼ Dec
4⅞ 4⅞	4⅞ 5	5⅛ 5⅛	5 5¼	5 5¼	5⅛ 5¼	1,900	Amalgam Leather Co Inc	1	3⅞ Jan 6	5⅞ Mar 1	2 Jan	4¼ Dec
*45 46	*45 46	*45 46	*45 45½	45 45	*44½ 45	100	6% conv preferred	50	43⅜ May 14	49 Feb 21	28½ Jan	42¾ Nov
*114 117	112½ 114½	115 115	114 114¾	113½ 113½	113 113¾	1,100	Amerada Petroleum Corp	No par	107½ Jan 2	126 Feb 20	82 Mar	110¾ July
30¾ 31	31½ 31½	*31½ 32	31 31¾	32 32	31½ 32	3,200	Amer Agricultural Chemical	No par	28 Jan 24	32¼ Apr 25	26 May	31½ Jan
58⅜ 59⅛	58 58½	57½ 58	57¼ 58	58½ 59	59¼ 59¾	5,700	American Airlines (new)	5	42½ Jan 24	61¼ May 21	40 Dec	45½ Dec
*34 34½	33¼ 33½	32⅞ 33½	x32½ 33¼	33¼ 33⅞	32½ 33⅛	3,500	American Bank Note	10	20¾ Jan 2	34¾ May 25	16 Apr	23⅛ July
*76 77½	77½ 78	*77½ 79	*76 79	*76 79	75½ 76½	170	6% preferred	50	69½ Jan 30	78 Jun 4	60 Jan	72½ Dec
18⅞ 19	19 19⅛	18¾ 19¼	18⅞ 19	18¾ 18¾	18⅜ 18⅞	2,900	American Bosch Corp	1	16⅜ Jan 24	21⅜ Mar 7	7¾ Jan	19⅜ Jun
45 45⅛	45 45	45½ 45¾	45⅞ 46¼	46 46½	46 46½	2,100	Am Brake Shoe Co	No par	x41 Mar 21	47¼ Feb 17	37¼ Jan	46 Oct
*132¼ 133	*132¼ 133	*132¼ 133	*132¼ 133	132¼ 132¼	132 132	70	5¼% preferred	100	130 Feb 20	135 Jan 8	126½ Apr	133 Sep
11⅜ 11½	11¼ 11½	11⅜ 11⅞	11¾ 12	11¾ 12	11¾ 11⅞	73,800	Amer Cable & Radio Corp	1	11¼ Mar 26	13⅜ Jan 12	8 May	14 July
100 100½	100¾ 101	100 100½	99¼ 99⅞	99½ 99⅝	99 99⅝	2,700	American Can	25	89½ Feb 10	104 May 28	82 Mar	95½ July
192 192½	192¾ 192¾	*191½ 192½	191½ 192	*191 191¾	190 190	290	Preferred	100	183¾ Jan 5	195 Apr 25	170½ Jan	183½ Nov
47 47	47 47½	47 47¾	47 48¼	47½ 47¾	46⅜ 47¾	6,200	American Car & Fdy	No par	39 Jan 20	48⅜ May 29	33⅛ Apr	42⅜ July
*107 109	108¾ 108¾	*108 109	109 109	109 109½	110 110	800	7% non-cum preferred	100	96 Jan 8	110 Jun 8	68¾ Jan	99¾ Dec
30⅞ 30⅞	x30⅜ 30½	30½ 30¾	30¼ 30¾	30½ 30¾	30½ 30⅝	3,600	Am Chain & Cable Inc	No par	27 Jan 2	31¼ Mar 1	23 Jan	27⅝ July
*117 118½	*116 118	*116 118	*116 117	*116¼ 116¾	116¾ 117½	90	5% conv preferred	100	110 Jan 3	119¼ Apr 27	107 Nov	115½ July
126 126	126½ 126½	126½ 126½	128 128	130 130	131 132	320	American Chicle	No par	112½ Mar 9	132 May 21	108½ Feb	131⅛ Nov
20 20¼	20¼ 20¼	19½ 19½	19½ 19½	*19⅛ 19⅞	*19¼ 20	800	American Colortype Co	10	13¾ Jan 3	20¾ May 28	10¼ Jan	15 Aug
22⅜ 22⅜	*21¾ 22¼	21¾ 22⅛	21½ 21¾	21⅞ 22	21¾ 22	2,100	American Crystal Sugar	10	18⅛ Jan 22	23¾ May 26	14 Mar	20⅜ Dec
109 109	*108 110	*108 110	*108 110	*108 110	*108 111	10	6% 1st preferred	100	106½ Feb 5	109½ Jan 15	101½ Feb	107¼ Dec
*32 32½	31½ 32	32 32¼	31⅜ 31⅝	31¾ 32¼	32 32½	4,400	Amer Distilling Co stamped	20	30¼ Jan 24	36½ Feb 27	21¼ Sep	36¼ Dec
6 6	5½ 5⅞	5⅝ 5¾	5¾ 5⅞	5¾ 5⅞	6 6⅜	4,300	American Encaustic Tiling	1	3⅝ Jan 2	6⅜ Jun 8	2¼ Mar	4⅝ Aug
*13⅞ 14¼	14¼ 14¼	*13⅞ 14¼	14¼ 14¼	14¼ 14½	*14 14⅝	400	Amer European Secs	No par	10¾ Jan 3	15½ Feb 20	8 Apr	11⅞ Dec
*36⅛ 36⅞	*36⅛ 36⅞	36½ 36½	36 36½	*35⅞ 36	36 37⅜	2,000	American Export Lines Inc	1	27 Jan 3	37⅜ Jun 8	23 Jan	29 Mar
4 4	4 4⅛	4 4⅛	4 4⅛	3⅞ 4	3⅞ 4	20,300	Amer & Foreign Power	No par	2⅛ Jan 2	4¼ Apr 17	1⅞ Oct	5⅞ Mar
110½ 111	*110 111	110 110	109½ 109½	*109 110	109 109	1,700	$7 preferred	No par	96 Jan 2	111 May 22	68 Jan	102 Jun
28¼ 28⅞	27¾ 28⅝	26¾ 27⅝	26⅜ 27¼	26¾ 27¼	26¾ 27⅛	18,300	$7 2d preferred A	No par	20⅝ Jan 2	28⅞ May 29	15⅞ Jan	25⅞ Apr
103 103½	102 102⅞	102 102	*101 102	102 102	102 102	800	$6 preferred	No par	91 Mar 1	104½ May 25	59 Jan	94¾ Dec
43½ 43½	44 44	*44¼ 44⅞	44⅞ 45	45¼ 45½	46¼ 46½	1,200	American Hawaiian SS Co	10	38⅜ Jan 24	46½ Jun 8	33 Apr	40½ Dec
6¼ 6¼	6¼ 6⅜	6⅜ 6½	6⅜ 6½	6¼ 6¼	6⅜ 6⅝	10,100	American Hide & Leather	1	5 Jan 3	6¾ Feb 27	3½ Jan	6¼ Aug
*49¼ 51¼	*49¼ 51¼	*49¼ 51¼	49¼ 49¼	*49 51¼	*49¼ 51¼	100	6% conv preferred	50	47 Mar 1	51 Jan 13	39⅜ Mar	46 Nov
*76¾ 77¾	77 77¾	76¼ 76¼	76¾ 77½	77¼ 78	77½ 77½	2,000	American Home Products	1	68⅞ Jan 2	81½ May 5	65 Mar	76½ Oct
8¾ 9¼	9⅜ 9⅞	9¾ 10⅛	9¾ 10⅛	9¾ 9⅞	9¾ 10⅛	21,600	American Ice	No par	6⅜ Jan 5	10⅛ Feb 8	4 Jan	7⅞ Aug
93 94	94⅛ 95½	95 96⅛	95 96	95¾ 96	95⅞ 96½	3,100	6% non-cum preferred	100	70 Jan 15	96½ Jun 8	61 Jan	79½ Dec
10½ 10⅝	10⅜ 10⅝	10½ 10½	10⅜ 10½	10⅜ 10⅜	10¾ 10¾	4,300	Amer Internat Corp	No par	9 Jan 3	11⅛ Mar 7	7⅛ Apr	9⅜ July
*9½ 10	*9⅜ 9⅞	*9¾ 9⅞	*9¾ 9⅞	9¾ 9¾	*9¾ 9⅞	100	American Invest Co of Ill	1	7⅞ Jan 3	9¾ Jun 7	6⅛ Jan	9¼ Aug
*49⅛ 49½	49½ 49⅞	49½ 49½	49⅞ 49⅞	49⅞ 49⅞	50 50	370	5% conv preferred	50	48½ Apr 2	50 Jan 11	46 Jan	50 Jun
36⅛ 36½	35¾ 36⅛	x35½ 35¾	35⅛ 36½	35¼ 35½	34¼ 35½	20,200	American Locomotive	No par	26 Jan 22	36½ Jun 1	14⅞ Feb	28⅛ Dec
114¾ 115	*114 115¼	*112½ 113½	*113 114	114 114	*113¼ 115¼	600	7% preferred	100	108 Jan 30	115 May 2	80½ Jan	111¼ Dec
24½ 24⅞	24½ 24⅞	24½ 24⅞	24 24⅞	24¼ 24¾	24½ 25⅜	17,200	Amer Mach & F'dy Co	No par	21 Mar 26	25⅜ Feb 7	14⅜ Feb	24½ Dec
13⅜ 13½	13⅜ 13½	13⅛ 13⅜	13⅛ 13¼	x13⅛ 13⅛	13 13	1,900	Amer Mach & Metals	No par	11⅞ Mar 27	14¾ Jan 9	8⅜ Jan	12¾ July
29½ 29¾	29¼ 29⅝	29¼ 29⅝	28½ 29⅛	28¼ 28¾	28½ 28¾	3,200	Amer Metals Co Ltd	No par	24½ Jan 24	31 Mar 6	20 Feb	26 Dec
141½ 141½	*141½ 142½	*141½ 142	46⅞ 47¼	141½ 142	142 142	50	6% preferred	100	130½ Jan 26	142½ May 24	115¼ Feb	130 Oct
47¼ 47¾	47½ 47¾	47¼ 47¾	*46⅝ 47¼	*46⅝ 47¼	47 47	530	American News Co	No par	41½ Jan 2	48¾ May 21	32 Jan	43 Dec
5¼ 5⅝	5¾ 6⅛	5⅞ 6⅛	5¾ 6	5¾ 6	5⅞ 6	71,100	Amer Power & Light	No par	2⅜ Jan 2	6⅛ Jun 4	2 Jun	3⅛ Aug
74⅞ 75¾	74½ 76	74 75⅝	74½ 74½	74¾ 75¼	74½ 74¾	4,500	$6 preferred	No par	60½ Jan 22	78¼ Feb 20	44⅜ Feb	66¼ Dec
67¾ 68½	68 68½	67⅞ 69¼	67⅛ 68	67⅞ 68¼	67¼ 67⅞	8,500	$5 preferred	No par	54¾ Jan 22	72 Feb 20	40 Feb	60⅞ Dec
14⅝ 14⅞	14½ 14⅞	14⅝ 14⅞	14⅝ 14¾	14⅝ 14¾	14½ 14¾	22,600	Am Rad & Stand San'y	No par	11½ Jan 2	15⅝ May 7	9 Jan	12⅞ Aug
*180 182½	*180 182½	*180 182½	*182 182½	182 182	181½ 181½	60	Preferred	100	176 Jan 2	184 Mar 16	163 Jan	180 Aug
18⅞ 19	18⅞ 19¾	19⅜ 19⅝	19 19½	19 19¼	19 19⅜	22,300	American Rolling Mill	25	15⅜ Jan 2	19¾ Mar 6	12⅛ Jan	17⅜ July
89 89¼	89⅛ 89½	89½ 90	89¾ 90	89¾ 90½	90¼ 91	2,280	4½% conv preferred	100	75 Jan 2	91½ Feb 23	62½ Jan	77¾ Dec
25 25⅛	25 25	*25 25⅛	24½ 25	*24½ 25	24¼ 24¼	900	American Safety Razor	18.50	18⅜ Jan 4	25¾ Apr 17	13⅞ Jan	18½ Sep
*24⅛ 24½	24⅛ 24⅛	24⅛ 24½	24⅛ 24¼	*23¾ 24¼	24 24¼	1,000	American Seating Co	No par	17⅝ Jan 15	24⅞ May 29	13½ Feb	19½ Dec
38 38¼	38 38¼	*37 38	38 38	*37 38	36 38	350	Amer Ship Building Co	No par	32½ May 22	40 Feb 15	26¼ Jan	37¼ Dec
48½ 49	48¼ 49¼	48¾ 49	48½ 49¼	47⅞ 48⅝	47½ 48¼	8,000	Amer Smelting & Refg	No par	40¼ Jan 2	49⅞ May 28	36⅛ Jan	43½ July
*165 166½	165½ 165½	165½ 167	166 167	165½ 166½	165½ 166½	620	Preferred	100	164¼ Jan 3	172 Apr 25	147 Jan	165½ Dec
*44½ 45⅛	*44½ 45	45 45	44½ 45	44¾ 44¾	45 45	1,200	American Snuff	25	41½ Apr 9	45¾ Mar 6	39⅜ May	45⅝ Dec
*158 160	160 160	*159½ 162	*160¼ 162	*160½ 162	*160⅝ 162	20	6% non-cum preferred	100	153 Feb 9	160 Apr 25	146 Nov	152½ Dec
33¼ 33½	32⅝ 33¼	32⅝ 33⅛	32⅛ 33⅜	32¾ 33⅛	33 33¼	11,200	Amer Steel Foundries	No par	27½ Jan 2	34⅛ May 19	22¼ Jun	28⅝ Dec
22⅛ 22⅜	21⅞ 22	22 22	21¾ 21⅞	*21¼ 21½	21¼ 21½	1,600	American Stores	No par	17½ Jan 16	25 Mar 7	15 Jan	19⅝ July
*27¼ 27⅝	27¼ 27⅝	*27 27½	27 27	26½ 26½	26¼ 26¼	500	American Stove Co	No par	22¾ Jan 3	28½ Apr 24	16⅞ Jan	25⅜ Dec
49 49¼	*48 49½	49¼ 49¾	48¼ 49	48¾ 49	49 49⅞	2,100	American Sugar Refining	100	46¾ Mar 26	56⅞ Jan 3	29 Feb	56 Dec
*134⅜ 137¾	*133 137⅛	*133⅜ 136	135½ 135½	*134 136¼	*134½ 136½	200	Preferred	100	120½ Jan 12	142 Mar 7	111 Jan	132 Dec
*32¾ 33¼	33 33¼	*33 33¾	33⅛ 33½	33⅝ 34½	34¼ 35	2,600	Am Sumatra Tobacco	No par	29⅜ Jan 2	35 Jun 8	26⅝ May	31½ Jun
171½ 172¼	171 171½	171½ 171⅞	170¼ 171¾	170½ 170⅞	170⅜ 171¼	23,700	Amer Telep & Teleg Co	100	157 Jan 31	172 May 29	156 Jan	166⅞ Dec
75¼ 75¾	75½ 75½	*75 75½	75 75¾	76 76	75⅛ 75¾	3,200	American Tobacco	25	65 Jan 2	76 Jun 7	56¾ Jan	75 July
76 76½	76¼ 76½	76¼ 76¾	75¾ 76⅜	76 76¼	76½ 76½	4,000	Common class B	25	65¼ Jan 2	77¾ May 31	57⅞ Jan	75 July
158¼ 158½	158½ 159	158¾ 159¾	159 160	x160 161	160 160½	1,130	6% preferred	100	145¼ Jan 3	x161 Jun 7	139 Jan	152¾ July
15⅞ 16	15¼ 16	15½ 15¾	15½ 15⅞	15½ 15¾	15⅝ 15⅞	7,500	Amer Type Foundries Inc	10	13½ Mar 27	16⅞ Mar 1	8⅞ Jan	15⅝ Dec
51¾ 51¾	50¾ 51¼	51¼ 51¾	50½ 51¼	50½ 50¾	50½ 51	3,800	American Viscose Corp	14	43¾ Mar 27	54¼ May 7	39½ Apr	49 Jun
*120 121	*120 121	*120 121	120¼ 120¼	*120 122	*120¼ 121½	200	5% preferred	100	117¾ Jan 22	121½ Mar 15	116⅜ Apr	120½ July
13¾ 15	14⅝ 15	14½ 14⅞	14⅛ 14¾	14 14⅝	14¼ 14¾	59,500	Am Water Wks & Elec	No par	8¼ Jan 23	15 Jun 2	6¼ Jan	16¼ Aug
109¼ 109¼	*108 109½	*108 109	109 109	109½ 109½	*108 110	300	$6 1st preferred	No par	99⅞ Jan 11	109½ Jun 7	84½ Jan	100 Nov
14¾ 15¾	14¾ 15⅜	14 15	13⅜ 14	14⅜ 14¾	14½ 17	56,800	American Woolen	No par	9 Jan 2	17 Jun 8	6⅛ Jan	9½ Dec
115 116¼	114 115	112¼ 112¼	112 112	112 112⅛	112½ 118	2,600	Preferred	100	100⅛ Mar 26	118 Jun 8	67½ Jan	107 Dec
6⅛ 6⅜	6¼ 6⅜	6½ 6⅝	6¼ 6½	6⅜ 6⅝	6½ 6½	10,100	Amer Zinc Lead & Smelt	1	5⅜ Mar 27	7¼ Feb 21	4 Jan	6⅛ July
*67 70	*67 70	*66 70	68 68	67 67	66½ 67	500	$5 prior conv preferred	25	60½ Jan 23	72¾ May 4	44 Feb	65 Dec
34¾ 35¼	35 35⅝	x34¾ 35	34⅝ 35	34⅜ 34⅞	34⅜ 34⅞	21,100	Anaconda Copper Mining	50	29⅛ Jan 2	35⅝ Jun 4	24⅝ Jan	29¼ Dec
45¾ 46	46 47	45¼ 46¼	45⅞ 46	45¼ 45¼	46 46	1,790	Anaconda Wire & Cable	No par	38¼ Jan 6	47 Mar 6	25 Jan	39 Dec
*32½ 32¾	32½ 32¾	32½ 32⅝	32¼ 32¾	32 32¼	*31¾ 32¼	1,700	Anchor Hock Glass Corp	12.50	24½ Jan 6	3b¼ Apr 23	20 Jan	28⅜ July
*111¾ 112	*111¾ 112	*111¾ 112	*111¾ 112	112 112	*111¾ 112	50	$4 preferred	No par	110½ Apr 13	112¼ Apr 30	-- --	-- --
*41 41½	41½ 41½	41 41	40⅛ 40½	40 40¾	39½ 40	2,900	Anderson, Clayton & Co	21½	39½ Jun 8	44¼ Apr 30	-- --	-- --
*13½ 13⅞	x13½ 13½	13⅛ 13⅜	13¼ 13¼	13¼ 13¼	13½ 13½	600	Andes Copper Mining	20	12⅝ May 4	15¼ Mar 6	9¾ Jan	14¼ Dec
*5⅛ 5¼	*5 5¼	*5 5¼	*4½ 5	5 5	5⅛ 5⅛	800	A P W Paper Co Inc	5	4⅛ Jan 2	5⅞ Feb 14	2⅛ Jan	4¾ Aug
57 57	*57 57¼	*57 57½	57⅜ 57½	58¾ 62	62½ 62½	1,000	Archer Daniels Midl'd	No par	50 Mar 26	62½ Jun 8	42 Jan	57 Jun
8 8⅛	7⅞ 8⅛	8 8⅜	8⅛ 8⅜	8¼ 8½	8½ 8¾	71,100	Armour & Co of Illinois	5	6⅜ Jan 2	8⅞ Jan 30	4⅞ Apr	6⅞ July
*114 115	114 114¼	115 115	114¾ 114¾	115 115⅛	115⅛ 115⅛	1,300	$6 conv prior preferred	No par	102½ Mar 27	115¼ Feb 14	74½ Jan	107½ Dec
118 118	118½ 118½	118½ 120	*119½ 120	120 120½	120½ 120½	130	7% preferred	100	111 Mar 27	126 Feb 2	85 Jan	119 Jan
47⅝ 48½	48⅜ 48½	47¾ 47¾	¾ ¾	47 47	47⅛ 47⅝	5,700	Armstrong Cork Co	No par	43⅛ Mar 26	49⅞ Apr 24	35¼ Apr	46⅝ Jun
*13⅝ 13⅞	13¾ 13¾	13⅞ 13⅞	13¾ 13⅞	13⅞ 13⅞	13⅞ 14½	2,000	Arnold Constable Corp	5	11½ Jan 2	14½ Jun 8	9¼ Feb	12½ July
14⅜ 14½	14¼ 14¾	14¼ 14¼	*14 14¼	14 14	14¼ 14¼	2,200	Artloom Corp	No par	10 Jan 2	15 May 21	8½ Jan	13¾ Jun
26⅞ 26⅞	26⅝ 26¾	26⅜ 26⅝	26 26½	26 26	26⅜ 26¾	2,500	Associated Dry Goods	1	18 Jan 20	27 May 29	12½ Jan	19⅞ Dec
122 122	122 122	122 122	*120⅛ 122	121½ 122	*122½ 124¼	70	6% 1st preferred	100	113 Jan 3	124½ May 23	90 Jan	113 Dec
*117⅝ 119	118½ 118½	*118 119	118¼ 118¼	118¼ 118¼	*118½ 119⅞	60	7% 2d preferred	100	111 Jan 4	118½ Jun 4	85½ Jan	113½ Nov
*47½ 52⅜	*47 52⅜	52⅜ 52⅜	52⅜ 52⅜	*47 52⅜	*47 52⅜	---	Assoc Investment Co	No par	45 Mar 9	46 May 29	33 May	45¾ Sep
*107½ 108	*107½ 108	*107½ 108	*107½ 103	108 108	*107½ 108	10	5% preferred	100	106 Jan 12	108½ Mar 23	103¼ Jan	108½ Nov
94¼ 95⅝	93½ 94⅝	93¾ 95	93 94	92½ 93¾	94 95¼	9,500	Atch Topeka & Santa Fe	100	76⅜ Jan 31	98¾ Apr 24	53½ Jan	83½ Dec
112 112	110 111½	110¼ 110¼	111 111	112½ 113	112 112¾	1,400	5% preferred	100	101 Jan 30	114¼ May 19	82 Jan	106¼ Dec
68¾ 69¾	67½ 68½	67¼ 68	67¼ 68¾	67¼ 68	67½ 69⅜	8,800	Atlantic Coast Line RR	100	48⅛ Jan 22	75 Mar 16	25⅝ Jan	55 Dec
*37¾ 38	37 37	36½ 37¼	36⅛ 37⅜	*36¼ 37½	37½ 37½	700	Atl G & W I SS Lines	1	33¼ Feb 1	40¾ May 1	25 Feb	38⅞ Nov
*75 80	*74½ 79⅞	*74 78½	*73 78	*73 78	*73 78	---	5% non-cum preferred	100	74½ Jan 5	80 Feb 7	59¼ Jun	76 Nov
32½ 32¾	32½ 32¾	32⅝ 33	32⅝ 33¼	33 33¼	33 33¼	10,700	Atlantic Refining	25	30⅝ Jan 2	36⅜ Feb 15	24⅞ Jan	32⅞ May
*110¾ 111¾	*110⅝ 111¾	111¾ 111¾	111½ 111¾	111½ 112	111½ 112	510	4% conv pref series A	100	110 Apr 20	113½ Jan 3	107⅝ Feb	114 Oct
17 17	17 17⅛	17 17⅛	17 17⅛	17 17	17¼ 17⅜	9,300	Atlas Corp	5	14⅞ Jan 22	17½ Mar 7	11⅝ Jan	17⅜ Dec
56 56¼	*55¾ 56½	56¼ 56¼	56 56	*55¾ 56½	55¾ 55¾	610	6% preferred	50	55¾ Feb 19	58 Jan 23	53¼ Jan	57⅛ Oct
*73¼ 73¾	73¼ 73¾	73¼ 73¾	73 73¼	72½ 72½	*72¼ 72¾	320	Atlas Powder	No par	60 Jan 2	74 May 31	52¼ Apr	62 Jun
*118 119½	*118½ 120	118 118½	*118½ 120	118½ 118½	*118½ 120	40	5% conv preferred	100	113 Jan 25	119 May 18	112 May	120¾ Aug
*21½ 22	*21½ 21⅞	21½ 21⅞	21½ 21½	*21⅛ 21⅞	*21 21⅞	100	Atlas Tack Corp	No par	18½ Jan 6	24 Feb 2	14⅛ May	20 Dec
13⅝ 13¾	13¾ 14	14⅜ 14⅞	14½ 14½	14 14½	14 14¼	4,700	Austin Nichols	No par	10½ Jan 22	15 May 7	7 Jan	13½ May
93 93	*92 93	92 92	*91½ 93	*91 93	*91 93	20	$5 prior A	No par	77 Jan 2	95 Mar 24	66 Apr	84¼ May
*20⅞ 21½	20½ 20⅞	20¾ 20¾	20½ 20¾	20½ 21	20⅝ 20⅞	2,300	Autocar Co	5c	14⅝ Jan 2	23⅜ May 7	14½ Dec	15⅞ Nov
7⅞ 7⅞	7⅞ 8	8 8⅛	8 8¼	8 8¼	8 8¼	112,500	Aviation Corp of Del (The)	3	5¼ Jan 24	8¼ Jun 6	3⅝ Jan	6 Dec
B												
29¼ 29⅝	29 29¾	29⅜ 29⅞	29⅝ 30⅝	30⅛ 30⅜	29¾ 30½	61,800	Baldwin Loco Works v t c	13	25⅛ Jan 22	30⅝ Jun 6	18 Apr	26⅞ Dec
24 24⅝	23¾ 24	23¼ 23⅞	22¾ 23⅜	23 24	23½ 24⅝	79,900	Baltimore & Ohio	100	11⅜ Jan 22	24⅜ Jun 2	5⅝ Jan	13¾ Dec
37 37⅞	36 37¼	36⅜ 36¾	35¾ 36¾	36¼ 37½	37¼ 38⅝	23,400	4% preferred	100	19½ Jan 31	38⅜ Jun 8	9⅜ Jan	23⅞ Dec
19⅛ 19¼	19 19¼	19 19⅜	18¾ 19⅛	18¾ 19	18¾ 19	2,300	Bangor & Aroostook	50	12⅞ Jan 24	19⅜ Jun 5	9¼ Jan	14⅝ Dec
75¾ 75¾	75¾ 75¾	x73 74	73¼ 73½	*73¼ 74	73½ 74	210	Conv 5% preferred	100	66 Mar 27	77½ May 9	60 Jan	68½ Dec
41¼ 41¾	40½ 41¼	40½ 41½	40⅝ 40¾	40½ 41	40⅝ 40¾	5,300	Barber Asphalt Corp	10	30½ Jan 2	44¾ May 16	21½ Apr	23⅜ Dec
29 29	28¾ 28¾	*28¼ 28½	28⅞ 29	28½ 28½	*28 28½	700	Barker Brothers	No par	17½ Jan 3	31 May 4	12 Jan	18 July
*52¾ 53½	*52¾ 53½	*52¾ 53½	*52¾ 53	52⅞ 52⅞	53 53	40	5½% preferred	50	50½ Jan 9	54 Apr 30	-- --	-- --
21⅞ 22⅛	21¾ 22¼	21½ 22¾	21⅝ 22½	21⅝ 22½	22¼ 22½	12,100	Barnsdall Oil Co	5	16⅜ Jan 2	25 Feb 28	14⅞ Sep	18⅜ Mar
20½ 20¾	20¼ 20⅝	20½ 20⅝	20⅝ 20¾	20¾ 20⅞	20⅝ 20⅞	6,400	Bath Iron Works Corp	1	18⅛ Jan 22	22⅝ Mar 7	14¾ Aug	19⅜ Dec
*39 39½	*39 39½	38¾ 39	38½ 38½	39 39	*38½ 38⅞	700	Bayuk Cigars Inc	No par	32½ Jan 19	40 May 31	25½ Feb	34½ Nov
*43⅝ 44¾	44 44	43¾ 43¾	*44 44⅝	*44 44⅝	44 44	400	Beatrice Creamery	25	36 Jan 23	44 May 29	31 Jan	38 Dec
108 109	*109 109½	*109 109½	*109 109½	*109 109½	*109 109½	50	$4.25 preferred	No par	107 May 24	110 Jan 11	105½ Jun	111 Oct
10⅜ 10⅝	10½ 10⅜	10¾ 11	11 11¾	11½ 12	12 12⅜	14,200	Beech Aircraft Corp	1	9⅝ Apr 25	14⅞ Jan 2	7¾ Jun	14¾ Dec
*39 40	*39 41	*39 41	40¼ 40¼	*39¼ 40½	*39½ 40½	10	Beech Creek RR	50	36 Mar 17	40¼ Jun 6	31 Jan	38 Dec
123 123	*120 124½	121⅞ 121⅞	*119 124½	*120 124½	*119 124½	200	Beech-Nut Packing Co	20	114 Jan 20	124 May 29	111¼ Jun	121 Nov

For footnotes see page 2571.

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NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES

Saturday June 2	Monday June 4	Tuesday June 5	Wednesday June 6	Thursday June 7	Friday June 8	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1944 Lowest	Range for Previous Year 1944 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares	Par	$ per share	$ per share	$ per share	$ per share
15¾ 15⅞	15⅜ 15¾	15 15¾	14¾ 15⅛	15⅜ 15⅜	15⅛ 15⅛	2,300	Belding-Heminway ---No par	12⅛ Jan 15	16 Jun 1	10⅛ Jan	13 July
16½ 16⅝	16½ 17¼	17¼ 17¾	16⅞ 17¾	17¼ 18	17½ 18	27,900	Bell Aircraft Corp	12⅝ May 2	18⅜ May 16	10⅜ Apr	15¾ Jan
-- --	21 21¼	21¼ 21⅜	21 21⅜	20¾ 21	20 20⅜	5,300	Bell & Howell Co.---10	20 Jun 8	21⅜ Jun 5	-- --	-- --
-- --	*106 106⅞	106⅞ 106⅞	*107 107⅜	107⅜ 107⅜	*107⅛ 107⅝	200	4¼% preferred---100	106⅞ Jun 5	107⅜ Jun 7	-- --	-- --
52⅛ 52½	52½ 53	53 53⅜	53⅛ 53⅜	53⅛ 53½	x52½ 53	7,600	Bellanca Aviation---5	47¾ Jan 6	55⅜ Mar 1	33½ Jan	49⅜ Dec
24½ 24½	24¾ 24⅞	*24⅝ 25	24⅝ 24⅞	24¾ 24⅞	24⅝ 24⅞	1,500	Beneficial Indus Loan---No par	19⅞ Jan 12	25 May 5	17 Jan	20⅞ Dec
*55½ 57	*55½ 57	56½ 56½	56 56	*55½ 56⅛	*55½ 56	300	Pr pfd $2.50 div series '38--No par	54⅝ Feb 8	56½ Jun 5	53¾ Nov	56½ Jan
*24¼ 24⅞	24⅛ 24½	24 24⅜	23¾ 24	24 24	*24⅛ 24⅜	2,100	Best & Co---1	23½ May 10	x26½ May 7	-- --	-- --
21 21¼	20⅝ 21	20⅝ 20⅞	20⅜ 20¾	20¾ 21	20½ 20⅞	10,300	Best Foods ---1	17 Jan 22	21¼ Jun 2	15⅜ Jan	20¼ July
79⅛ 79⅞	79¼ 80⅞	79⅜ 80⅞	78½ 79⅞	79 79¾	79 79⅜	16,700	Bethlehem Steel (Del)---No par	65 Jan 2	81¾ May 3	56¼ Jan	66⅜ July
*143¼ 145⅛	143½ 143½	145¼ 145¼	145¼ 145¾	*143 145½	145¼ 145¾	1,700	7% preferred---100	127 Jan 2	145¾ Jun 6	115⅜ Feb	130 Dec
*59½ 60	59⅝ 60	59½ 60	*59½ 60	59½ 59½	59 59	800	Bigelow-Sanf Carp Inc---No par	48 Jan 23	61¾ May 1	37¼ Feb	51½ Oct
26 26½	26¼ 26½	*26½ 26¾	26⅜ 26½	26½ 26½	26½ 26½	2,800	Black & Decker Mfg Co---No par	23 Jan 2	27¾ Mar 8	16½ Jan	25⅛ Aug
14½ 15	15 16¼	15¾ 16	15⅛ 15¾	15⅛ 15½	15⅜ 15⅝	29,400	Blaw-Knox Co---No par	13⅛ Jan 22	16¼ Jun 4	7¾ Jan	15 Dec
*22 22½	22⅜ 22⅜	22½ 23⅛	*22½ 22⅞	*22½ 23	22 23	1,400	Bliss & Laughlin Inc---5	20¼ Jan 26	23⅜ Mar 7	16 Jan	22½ Dec
*22¾ 23½	*22¾ 23½	*22¾ 23½	*22¾ 23½	22¾ 22¾	*22 23½	20	Bloomingdale Brothers---No par	18½ Jan 23	23¼ May 29	14¼ Mar	20 Dec
*110⅜ 113	*110⅜ 113	*110⅜ 113	*110⅜ 113	*110⅜ 111½	*110⅜ 111½	--	Blumenthal & Co preferred---100	x108½ Mar 26	111 May 5	93½ Mar	109 Oct
20⅞ 21⅜	20¾ 21⅝	22 22½	22 22⅞	22⅞ 23⅛	23¼ 24⅛	56,100	Boeing Airplane Co---5	17¼ Apr 24	24⅛ Jun 8	12⅜ Jun	19⅜ Nov
57½ 57½	57½ 57½	*57¼ 57½	57¼ 57½	57 57	*57 57¼	700	Bohn Aluminum & Brass---5	49½ Jan 2	61⅜ Mar 8	45 Jan	52⅞ Jun
98 98	*97½ 98	98 98	99 99	*98 99½	100 101	120	Bon Ami Co class A---No par	95 Feb 19	101 Jun 8	88½ Apr	98 Dec
*57¼ 58	57¾ 57¾	*57⅝ 58	57 58	57½ 57½	*57 57¾	300	Class B---No par	52½ Apr 3	58 May 29	46½ Jan	55¼ Sep
57⅜ 57⅜	56½ 57⅜	56¾ 56¾	55½ 55½	56 56⅜	55½ 56	1,100	Bond Stores Inc---1	43⅜ Mar 27	57⅝ May 29	33½ Jan	48 Sep
*136 138	136 136	*134 136	134 134	134 134	*130 136	300	4½% preferred ---100	114 Jan 3	136 May 29	109⅞ May	117 Oct
38⅝ 38⅝	38⅜ 38⅜	38¼ 38½	38⅜ 38½	38¾ 37⅞	38⅜ 39	3,900	Borden Co (The)---15	33½ Apr 5	39 Jun 8	28¾ Jan	34⅜ Dec
*43⅛ 43⅞	43 43¼	42⅞ 43¼	42 42¾	41¾ 42¾	41⅝ 42¼	5,800	Borg-Warner Corp---5	36½ Apr 5	44¼ May 8	34½ Jan	41⅞ July
7⅞ 8	7⅞ 8	7⅛ 7½	7¼ 7½	7¼ 7½	7⅝ 7⅞	5,100	Boston & Maine RR (assented)---100	5¼ Apr 5	8 Jun 1	3⅜ Jan	7¼ July
49½ 49½	48¼ 48¼	49 49	*48¼ 50	*48½ 49¼	48½ 48⅞	600	Bower Roller Bearing Co---5	42¼ Jan 24	x50 Mar 8	37½ Jan	45 Oct
21⅞ 22	21¾ 21⅞	21¾ 22¼	21½ 22¼	22⅛ 22½	21¾ 22½	9,200	Braniff Airways Inc---2.50	17¾ Mar 9	23¼ May 19	12¾ Jan	21⅞ Aug
*50½ 51⅝	*50½ 51⅝	*50½ 51⅝	*50½ 51⅝	*50½ 51⅝	*50½ 51⅝	--	Brewing Corp. of America---15	47 Jan 15	51 Apr 12	40⅞ Feb	53 Oct
12½ 12⅝	12⅝ 12¾	12⅝ 12¾	12⅝ 12¾	12¾ 12¾	12¾ 12⅞	5,400	Bridgeport Brass Co---No par	10¾ Mar 27	13 Apr 30	8⅞ Jan	12¾ July
43⅞ 44½	43¾ 44⅛	43½ 43⅞	43½ 43⅞	43¼ 44	43¾ 44⅜	8,600	Briggs Manufacturing---No par	37⅜ Mar 27	44⅞ May 29	27 Jan	44⅜ Aug
*42¾ 43¾	*42½ 44	*42¾ 44	*42½ 43½	*42½ 43⅛	43⅛ 43⅛	100	Briggs & Stratton---No par	40¼ Mar 27	47 Feb 20	39 Jan	50 July
*53½ 55	*53⅛ 54½	54 54	53⅛ 54	54 54	54 54½	800	Bristol-Myers Co---5	49⅞ Jan 17	55¼ Apr 24	40¼ Jan	53½ Oct
29⅝ 29⅞	29⅞ 30⅜	30 30¼	29¾ 30	29⅛ 29¾	29⅛ 29¼	7,700	Brooklyn Union Gas---No par	21 Jan 2	32⅛ May 7	14⅜ Jan	22¼ July
*52⅞ 54½	*53 55	*53 55	*53 55	*53⅛ 55	*53½ 55½	--	Brown Shoe Co---No par	45 Jan 2	53 May 29	39¾ Jan	49¼ Dec
*27 28	27¼ 27¼	27½ 27½	26¾ 26¾	26¾ 26¾	26½ 27	700	Bruns-Balke-Collender---No par	23¾ Jan 25	29½ Apr 24	17¼ Jan	25⅜ Dec
15⅛ 15⅜	15¼ 15⅜	15¼ 15⅜	15¼ 15½	15⅜ 16¼	16⅛ 16½	15,900	Bucyrus-Erie Co---5	12⅜ Mar 27	16½ Jun 8	8¼ Jan	14 Dec
*122½ 124	*122 124	124 124	*122½ 124½	*122½ 124	123 123	80	7% preferred---100	120 Jan 22	125 Jan 5	116 Jan	129 Dec
14⅛ 14½	14 14⅝	14⅜ 14⅝	14¼ 14⅝	14¼ 14½	14⅛ 14⅜	36,300	Budd (E G) Mfg---No par	10⅛ Jan 2	14⅝ Jun 4	5⅞ Jan	12⅛ July
84 84	83½ 84⅜	84 84⅜	84 84½	83½ 84	84 84⅝	1,730	$5 preferred ---No par	74⅜ Jan 2	86¼ May 9	47½ Jan	77½ Dec
16⅝ 16¾	16⅜ 16¾	16⅜ 16¾	16¼ 16⅝	16⅜ 16¾	16⅝ 16¾	7,100	Budd Wheel---No par	10 Jan 2	16¾ Jun 2	7¼ Apr	11⅜ Jun
28 28	27½ 27⅞	27⅜ 27⅜	27⅛ 27⅜	27⅛ 27⅛	27½ 28	1,600	Buffalo Forge Co---1	22½ Jan 3	28 Jun 2	17 Jan	22½ Dec
24¼ 24¼	24¼ 24½	24½ 24½	24⅛ 24½	*24¼ 24½	24⅝ 24⅞	2,000	Bullard Co---No par	18¾ Jan 22	25¾ May 19	16⅜ Sep	20⅞ Dec
63½ 64	63 63⅝	63½ 63½	63⅞ 64	63½ 64½	64¾ 65½	3,600	Bulova Watch---No par	47½ Jan 24	65½ Jun 8	31 May	49⅜ Dec
24½ 25	24⅛ 24¾	24½ 24⅞	24¼ 24⅞	24 24⅛	24¼ 25¼	10,500	Burlington Mills Corp---1	20⅜ Apr 6	25½ Jun 1	-- --	-- --
*110 110½	110 110	*108⅞ 111	*109 110⅝	*109 110	109 109	300	5% preferred ---100	109 Jun 8	111½ Jan 30	107 Apr	111⅜ Dec
17 17⅛	16⅞ 17¼	16¾ 17⅛	17 17⅛	17 17⅛	16¾ 17	11,600	Burroughs Adding Mach---No par	13⅞ Jan 2	18⅛ May 17	12⅛ Jan	15⅜ Jun
8½ 8½	8⅜ 8⅝	8½ 8⅝	8½ 8⅝	8⅜ 8⅝	8⅝ 7⅞	8,300	Bush Terminal---1	7¼ Mar 28	9⅝ Jan 3	4 Jan	9⅝ Dec
*80½ 82	*80½ 82	80½ 80½	81 81	*81 82	81 81	30	6% preferred ---100	78 Feb 26	83 May 7	54 Jan	83 Dec
65 65	64¾ 65	*64½ 65½	*64½ 65	65 65	64½ 64½	200	Bush Term Bldg 7% preferred---100	59¼ Mar 27	72¼ Jan 3	43½ Apr	70½ Dec
18¾ 18¾	18⅝ 19	19 19⅛	18⅞ 19¼	19 19	18⅞ 19¼	6,000	Butler Bros---10	14⅝ Jan 6	19⅞ May 9	8⅞ Jan	15⅜ Dec
*108⅛ 108½	108½ 108½	108¾ 108¾	*108¾ 109⅜	*108¾ 109½	*108¾ 109½	200	4½% preferred---100	106½ May 11	109 Mar 7	-- --	-- --
3½ 3⅝	3⅝ 3¾	3⅝ 3¾	3⅝ 3⅝	3⅝ 3⅝	3½ 3⅝	5,500	Butte Copper & Zinc---5	3⅜ Jan 2	4⅛ Feb 23	2⅞ Apr	3⅞ July
18 18⅛	18 18¾	18⅜ 19⅜	18¼ 19¼	18⅛ 18⅜	18⅜ 18½	5,700	Byers Co (A M)---No par	15 Jan 22	20⅞ Mar 6	12½ Apr	17⅜ Dec
96 96	96½ 96½	96½ 96½	96 96⅜	95½ 95¾	95½ 96	320	Participating preferred---100	92 Jan 22	101½ Feb 28	67½ Jan	96 Dec
26½ 26½	26½ 26½	26½ 26½	26¾ 26¾	26½ 26½	26¼ 26¼	700	Byron Jackson Co---No par	22¼ Mar 26	26¾ Jun 6	20 Apr	25 Sep

C

*32 32¾	32½ 32½	32⅛ 32¼	32⅛ 32½	32 32	32¼ 32½	1,500	California Packing---No par	27½ Jan 3	34 Apr 18	24⅝ Jan	30⅝ July
*54 55	*54½ 55	*54½ 55	*54½ 55	*54½ 55	*54½ 55	--	5% preferred---50	53 Jan 20	56 Apr 17	53¾ Feb	57 Nov
1½ 1½	1½ 1⅝	1½ 1⅝	1½ 1⅝	1½ 1½	1½ 1⅝	5,500	Callahan Zinc-Lead---1	1¼ Jan 2	2 Feb 23	¾ Jan	1¼ Jun
6⅝ 6⅝	6½ 6¾	6⅝ 6¾	6⅝ 6¾	6¾ 6¾	6¾ 6⅞	9,700	Calumet & Hecla Cons Copper---5	6¼ Apr 4	9 Feb 23	6 May	7⅜ Dec
24¼ 24¼	24¼ 24¼	23¾ 23¾	23⅝ 23⅝	23⅜ 23⅝	23¼ 23½	1,900	Campbell W & C Fdy---No par	20 Mar 26	24⅞ May 5	15¼ Jan	21⅞ July
35½ 35½	34½ 35	34 34½	33¼ 34	34 34¼	34 34⅜	4,700	Canada Dry Ginger Ale---5	31 Jan 24	38⅝ Apr 28	23¼ Feb	35¼ Dec
*114¼ 116	*114¼ 115½	*114¼ 115½	116 117	117 118	*116½ 118	210	$4.25 preferred ---No par	113⅜ Feb 8	118½ Mar 17	-- --	-- --
*50½ 51½	50½ 50½	*50 52	*50½ 52	50½ 52	*50½ 52	50	Canada Southern Ry Co---100	47 Jan 4	53 Apr 24	33¾ Jan	47½ Dec
17¾ 17¾	16⅝ 17¼	16¼ 16½	16 16⅜	16¼ 16½	16⅜ 17	189,000	Canadian Pacific Ry---25	10⅜ Jan 23	17¾ Jun 2	8⅜ Jan	12⅝ July
*50¾ 51¾	51¼ 55⅝	56½ 57	55¾ 56¾	55¼ 55¾	55¾ 55¾	3,400	Cannon Mills---No par	48½ Jan 2	57 Jun 5	42⅝ Apr	51½ July
13¾ 13¾	13 13	12⅞ 13	12¾ 12¾	12⅞ 12⅞	13⅛ 13⅛	1,300	Capital Administration class A---1	11 Jan 5	15¾ Feb 20	6⅞ Feb	11½ Dec
*53¼ 55	*54 55	*54 54⅞	*54 54¾	*54 54¾	54¾ 55	50	$3 preferred A---10	52 Mar 26	55½ Mar 1	43¼ Jan	54½ Dec
129 129	*128½ 129	128¾ 129	128⅝ 128⅝	129 129	129 129	260	Carolina Clinch & Ohio Ry---100	116¾ Jan 2	130¾ May 2	97 Jan	119 Dec
38 38	38½ 38½	x38⅜ 38⅜	37¾ 37¾	*37 38¼	*37 37⅞	400	Carpenter Steel Co---5	32 Mar 26	38½ Jun 5	27½ Jun	33⅛ Dec
28⅛ 28½	*275⅜ 28	27¾ 28⅜	27¾ 28	27⅝ 27⅞	27½ 27⅞	4,100	Carrier Corp ---10	21 Jan 22	30 May 1	18⅝ Oct	22⅜ Dec
70 71	*69½ 70½	70 70	*69 70	*68½ 69½	68¾ 69	600	4½% preferred ---50	x61¼ Jan 15	74 May 7	56½ Nov	65 Dec
6⅜ 6½	6⅝ 6⅝	6⅝ 6⅝	*6½ 6⅝	*6⅜ 6¾	*6½ 6¾	500	Carriers & General Corp---1	5¼ Jan 2	7¼ Feb 19	4 Jan	5¾ Oct
42⅝ 43⅛	43 43½	43 43¼	42⅛ 43¼	42½ 43¼	42⅜ 43¼	4,200	Case (J I) Co---25	35⅞ Jan 26	44⅞ May 8	33 Apr	39 Mar
*167 169	*167 169	*167 169	*167 169	*167 169	*167 169	--	Preferred ---100	152 Jan 3	171 May 7	143½ July	152¼ Dec
61 61	60¾ 61¼	60¾ 61¼	60¼ 60¾	61 61¼	60⅝ 61¾	4,200	Caterpillar Tractor---No par	47¾ Jan 22	61¾ Jun 8	44¼ Jan	54 July
48½ 48¾	48 48½	47½ 47¾	47⅝ 47¾	47⅞ 48¼	48 48½	4,600	Celanese Corp of Amer---No par	37⅛ Jan 15	52½ Apr 25	31⅝ Apr	40⅛ Jan
*108 --	109 109¼	109 110	*106 109	107 107	*106⅜ 108	600	$4.75 1st preferred---No par	104⅞ May 15	110 Jun 5	96⅜ Jun	106 Dec
141¼ 141½	141 141½	140½ 142	142 143	142½ 142½	143 143½	380	7% 2d preferred---100	127 Jan 2	146 Apr 24	113 Jan	129½ Nov
17¼ 17⅜	17 17½	17¼ 17¼	17¼ 17½	17¼ 17¼	17¼ 17⅜	8,800	Celotex Corp---No par	14⅝ Jan 2	18¼ May 7	11 Jan	15½ Jun
20¼ 20⅜	20½ 20½	20½ 20¾	20¼ 20¾	20¾ 20¾	21 21¼	810	5% preferred ---20	18½ Jan 5	21¼ Jun 8	17 Jan	19½ July
23 23¼	23 23¼	23¼ 23⅞	22⅝ 23⅝	22¾ 23	23 23⅜	12,100	Central Aguirre Assoc---No par	20⅛ Apr 5	24⅛ Jan 10	19 Nov	23 July
5½ 5⅝	5⅜ 5¾	5½ 5⅝	5½ 5⅝	5½ 5⅝	5¾ 5¾	6,200	Central Foundry Co---1	4¼ Jan 2	6¼ Feb 14	2⅝ Jan	4⅝ July
*112⅛ 113	112⅛ 112⅛	*110⅛ 112¾	112¾ 113	*112⅛ 113	*112½ 113	60	Central Ill Lt 4½% preferred---100	109½ Jan 16	115¼ Feb 23	107 Jan	114 Sep
17¾ 18½	16¾ 17¾	16 16¾	15½ 16¾	16⅛ 16¾	16¾ 18	14,000	‡Cent RR of New Jersey---100	10⅝ Apr 13	18½ Jun 2	8½ Apr	15 Mar
*29¼ 30¼	30 30¾	30½ 31¾	31 31½	*30½ 31¼	31½ 34	5,100	Central Violeta Sugar Co----	25 Mar 26	34 Jun 8	20¾ Apr	28⅜ Nov
14 14¼	14⅜ 14⅜	14⅛ 14½	14 14	*14 14⅝	*14 14¾	700	Century Ribbon Mills---No par	10⅝ Jan 22	14½ Jun 5	7¼ Jan	12½ Dec
34¼ 34½	34½ 35	34⅞ 35	34¼ 34¾	34¼ 34⅜	34¼ 34⅜	4,400	Cerro de Pasco Copper---No par	33 Jan 24	38⅝ Feb 23	30½ Feb	37½ Jan
10⅞ 11	10⅞ 11	10⅞ 11¼	11⅛ 11½	11½ 11⅜	11⅜ 11¾	46,600	Certain-teed Products---1	7 Jan 2	11¾ Jun 7	4⅝ Apr	9 Jun
155 155	155 155	154¼ 155	155½ 157	158 159	159 159½	2,850	6% prior preferred---100	129 Jan 8	159½ Jun 8	57 May	134 Nov
*22½ 23½	*23 23½	*23 23½	*23¼ 24	23 23¼	23 23¾	400	Chain Belt Co---No par	21¼ Mar 28	25 Mar 7	17½ Apr	23 Dec
*35½ 36	35½ 35¾	35⅜ 35⅜	x34¾ 34⅞	35 35	34½ 35	1,700	Champion Pap & Fib Co---No par	28½ Jan 3	36 May 31	23 Jan	31¼ Dec
*113¼ 114	114 114	*113½ 114	x112 113	111½ 112	111 111½	560	6% preferred ---100	111 Jun 8	115½ Jan 20	108 Jan	114½ July
60 62	62 62	60¾ 61	59½ 59½	*59⅛ 60½	60¾ 60¾	1,700	Checker Cab Mfg---5	41 Jan 3	62 Jun 2	27⅞ Jan	46¾ July
16¾ 17¼	17¼ 17¼	17¼ 17¼	*15½ 17	*16½ 17¼	17 17	800	Chesapeake Corp of Va---5	14⅛ Jan 5	17¼ Jun 2	11 Feb	14⅛ Dec
52⅝ 53	51⅞ 52½	52⅜ 52⅞	51⅞ 52⅜	53⅛ 52⅞	52½ 53¾	18,400	Chesapeake & Ohio Ry---25	47⅝ Mar 27	54⅝ Mar 2	44 Apr	50⅜ Dec
9½ 9¾	9⅛ 9½	9⅛ 9¼	8⅜ 9	8¾ 9⅛	9 9½	26,900	Chic & East Ill RR Co---No par	6⅛ Mar 26	9¾ Jun 2	5¾ Sep	9⅛ Mar
22⅝ 23¼	21⅞ 22⅞	22⅛ 22½	21½ 22½	22⅛ 23½	22¾ 23⅝	30,800	Class A---40	15½ Jan 22	23⅜ Jun 8	11⅞ Jan	18⅝ Mar
10⅝ 11	10⅜ 10⅝	10¼ 10½	10 10½	10 10¾	10½ 10⅞	23,900	Chicago Great West RR Co---50	5⅞ Jan 22	11 Jun 2	4½ Jan	7⅞ Mar
30¾ 31¼	30⅝ 30⅞	30¼ 30½	29⅝ 30⅜	30 30⅝	30¼ 30¾	6,200	5% preferred---50	24 Jan 22	31¼ Jun 2	18 Jan	25⅜ Mar
38⅞ 39⅞	38¼ 39⅛	38 39¼	37⅝ 38½	38¼ 39	38¾ 39½	15,700	Chicago & Northwest'n w i---No par	25¼ Jan 22	39⅞ Jun 2	21½ Apr	30¾ Nov
68⅜ 68⅞	68 68⅝	68¼ 68½	67¾ 68⅜	68⅜ 69¾	70¼ 71⅜	16,500	5% preferred w i---100	54⅜ Jan 22	71⅜ Jun 8	43½ Sep	65⅛ July
*23⅞ 24⅛	*23¼ 23½	23¼ 24¼	*23½ 24	*23 23¾	23¼ 23⅝	1,500	Chicago Mail Order Co---5	19½ Jan 22	24⅞ May 29	15⅝ Feb	21⅝ Dec
26 26	25¾ 25¾	25½ 25½	25¾ 26	26⅛ 26⅝	26⅞ 27	3,000	Chicago Pneumat Tool---No par	19⅞ Jan 2	27⅝ Mar 7	16⅛ Jan	21⅜ July
*50½ 51½	*50½ 51½	51 51	51¾ 51¾	52 52	*51⅞ 53½	400	$3 conv preferred---No par	49 Jan 3	54¾ Apr 19	38¾ Jan	49½ Nov
56½ 56½	*57 58¼	*57 58½	57 57	*57 58½	*57 58½	60	Pr pf ($2.50) cum div---No par	54 Jan 4	58¾ Apr 16	47 Jan	57 Nov
*19 19⅛	18⅝ 18¾	18⅞ 19	19 19⅛	19⅛ 19½	19½ 19⅞	1,900	Chicago Yellow Cab---No par	15½ Jan 3	19⅞ Jun 8	13 Jan	19¼ July
18 18	18 18	18 18	17⅝ 17⅝	17½ 17½	17½ 17½	900	Chickasha Cotton Oil---10	16 Jan 4	18¼ Feb 23	14⅞ May	17⅛ Jun
7⅛ 7⅜	7⅛ 7¼	7 7¼	7 7	7 7	6⅞ 7⅛	4,800	‡Childs Co---No par	4⅝ Jan 2	8¾ Feb 19	1⅜ Jan	6⅜ Oct
*35 36	36 36	35 35	*34 35½	*34 35½	*34 35½	20	Chile Copper Co---25	29⅜ Jan 2	36½ Jan 18	24 May	30 July
115¾ 116¼	114⅞ 116	115¼ 116⅜	113¾ 115¼	114 114⅝	113⅞ 114⅞	11,900	Chrysler Corp---5	91⅝ Jan 24	117¾ May 29	77¾ Feb	98⅛ Jun
48 48¼	47¾ 48	48 48½	48¼ 48¾	x48 48¾	48⅛ 48⅜	7,900	C I T Financial Corp---No par	42½ Jan 2	50½ Apr 24	40⅛ Feb	50⅛ July
*21½ 21¾	21⅝ 21⅝	21¾ 21¾	*21⅝ 21¾	21¾ 21¾	21⅝ 21¾	1,400	City Ice & Fuel---No par	20⅝ Jan 2	23¼ Jan 15	14¾ Jan	25⅛ July
42 42	42 42	*41 41⅞	42 42	*41 41½	*41 41½	90	City Investing Co---No par	31 Jan 2	43½ Jan 18	25⅝ Nov	31⅝ Dec
*102 104	*101¾ 104	*102 104	*102 104	*102 104	*102 104	--	5½% preferred---100	98 Jan 2	103½ Feb 13	95 Nov	96½ Oct
13 13⅛	12¾ 12¾	12½ 12¾	12⅜ 12½	12½ 12½	12½ 12⅝	3,400	City Stores---5	9⅝ Jan 27	13¾ May 18	6⅜ Jan	10⅞ Jan
*55½ 57¼	55½ 56	*55¼ 56	55½ 55½	*55 55½	55½ 55½	400	Clark Equipment---No par	49 Jan 2	60 Mar 1	35¾ Feb	51 Dec
*190 200	*190 200	*190 200	*187 200	*191 200	*191 200	--	C. C. C. & St. Louis Ry. Co---100	170 Feb 20	186 Apr 19	148 Jan	185 Jun
*100 103	*100 103	*100 103	*100 103	*100 103	*100 103	--	5% preferred---100	89 Jan 26	105 May 15	76 Jan	90 Jun
111 111	*110½ 111	111 111	111 111	111 111	111 111	70	Clev El Illum $4.50 pfd---No par	109¾ Jan 2	114½ Feb 27	110 Nov	115½ Jan
*52½ 53½	53½ 53½	53½ 53¾	53 53	52¼ 52¼	52 52	600	Clev Graph Bronze Co (The)---1	44 Jan 22	54¾ May 14	37½ Apr	45¼ Jun
*107 108½	*107 108½	*107 108½	*107 108½	*107 108½	*107 108	--	5% preferred---100	107½ Jan 24	110½ Apr 16	106 Mar	109 Jan
*98¾ 100½	*98¾ 100½	*98¾ 100½	*98¾ 100½	*98¾ 100½	*98¾ 100½	--	Clev & Pitts RR Co 7% gtd---50	93½ Jan 3	99 Apr 12	92 Jun	96 Aug
*57⅝ 60	*57⅝ 59	*57⅝ 59	*57⅝ 60	*57⅝ 60	*57⅝ 59	--	Special gtd 4% stock---50	53½ Jan 17	57½ Apr 30	52½ Mar	53⅜ Oct
39⅝ 40	40 40¼	39⅞ 40	39¾ 40½	39⅝ 39⅞	39¾ 40	5,900	Climax Molybdenum---No par	34¼ Jan 2	40¾ Mar 6	30⅞ May	38½ Mar
43⅞ 43⅞	43 43½	43 43⅜	43 43⅝	42½ 42½	*42¾ 43	1,500	Cluett Peabody & Co---No par	35⅞ Jan 5	44½ Apr 27	34½ Apr	39½ July
*150 155	*150 155	*150 155	*150 155	*150 155	*150 155	--	Preferred ---100	140 Apr 9	151 May 31	145 Feb	152 July
132½ 132½	134½ 134½	133¾ 133¾	132½ 134	132¾ 132¾	132½ 132½	1,000	Coca-Cola Co (The)---No par	130 May 31	141 May 5	111 Feb	146½ July
*64¼ 65¼	*64¼ 65¼	64½ 64½	*64½ 65¼	64½ 64½	*64½ 65¼	20	Class A---No par	62½ Jan 2	65 Jan 22	59½ July	67½ Jun
*1000 --	*1000 --	*1000 --	*1000 --	*1000 --	*1000 --	--	Coca-Cola International Corp No par	-- --	-- --	-- --	-- --
35¾ 35¾	36 36	36 36	35¾ 36¾	35¼ 35¾	35½ 35¾	2,600	Colgate-Palmolive-Peet---No par	31⅛ Feb 2	36¼ May 7	23½ Jan	33½ Dec
*103 103⅜	103 103⅜	*103 103¼	103 103	103⅜ 103⅜	102⅜ 103	280	$4.25 preferred---No par	102¼ May 24	108⅜ Feb 19	103⅜ Mar	108½ Jun
44½ 44½	44 44	44 44	43½ 43⅞	*43½ 44	*43½ 44⅜	1,000	Collins & Aikman---No par	34⅜ Jan 2	44½ May 31	25¾ Apr	38 Sep
*110¼ 112	*110⅛ 112	*110⅛ 112	110⅛ 110⅛	*111 112	*111 112½	20	5% conv preferred---100	110⅛ Jun 6	115 Jan 9	109⅝ Feb	116 Dec
26½ 26⅝	26⅛ 27⅜	26¾ 27¼	26 27⅛	25¾ 26	26 26¾	7,600	Colo Fuel & Iron Corp---No par	23⅜ Jan 23	29½ Mar 6	14¾ Apr	26¼ Dec

NEW YORK STOCK RECORD

Saturday June 2	Monday June 4	Tuesday June 5	Wednesday June 6	Thursday June 7	Friday June 8	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1944 Lowest	Range for Previous Year 1944 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares		$ per share	$ per share	$ per share	$ per share
38¼ 38⅞	38⅝ 39¼	39¼ 39¼	39 39½	38¾ 38¾	38¾ 38¾	1,520	Colorado & Southern 100	28 Jan 23	39½ Jun 6	11¾ Jan	29½ Dec
36 37	36½ 37	36½ 37¼	36¾ 37	36 37	36¼ 37	3,000	4% non-cum 1st preferred 100	28¼ Jan 2	37¼ Jun 5	12½ Jan	30 Dec
33 33¼	33 33¼	32¾ 32¾	32¾ 33¼	32¾ 32¾	32¾ 33¾	810	4% non-cum 2nd preferred 100	25¾ Jan 2	33¾ Jun 8	13 Jan	27¼ Dec
39 40	39⅞ 40¼	*39½ 40¼	*39⅝ 40	39½ 39¾	39⅞ 40⅛	1,800	Columbia Br'd Sys Inc cl A 2.50	31 Mar 26	40¼ Jun 4	26¼ Jan	35¾ Dec
39 40	*39¼ 40	39¼ 39¼	*39 40	39 39	39 39	900	Class B 2.50	31 Mar 27	40 Jun 2	25⅞ Jan	35⅛ Dec
6½ 6¾	6¾ 7	6⅞ 7	6¾ 7	6¾ 6⅞	6⅝ 6⅞	108,100	Columbia Gas & Elec No par	4⅛ Jan 2	7 Jun 4	3⅞ Nov	5¼ Mar
105¼ 105¼	105 105⅜	104¾ 105⅜	104½ 104¾	104½ 104¾	104½ 105	2,900	6% preferred series A 100	90¼ Jan 2	107 May 31	76 Jan	97½ Dec
*97 98½	99 100½	*99 100¼	99 99	99½ 99½	*98½ 100	60	5% preferred 100	84 Jan 27	100½ Jun 4	70 Feb	93 Feb
106 106	*104½ 108	*104 108	106 106	*105 108	105¼ 105¼	300	Columbian Carbon Co No par	95¼ Jan 9	106 May 22	84 Feb	98½ Dec
23½ 23½	23½ 23¾	23½ 23½	23⅝ 23⅞	23¾ 23¾	23¾ 24	2,100	Columbia Pictures No par	21 Jan 15	25⅜ Feb 10	16¼ Apr	23 Dec
*50 50½	*50 50½	50⅛ 50⅛	*50⅛ 51	*50⅛ 50¾	50⅛ 50⅛	200	$2.75 preferred No par	47½ Jan 24	50⅛ Jun 5	39⅛ Jan	49⅜ Dec
*44¾ 45	x44½ 44⅞	44⅞ 45	44¾ 45	44½ 44¾	44¼ 44⅞	3,100	Commercial Credit 10	39 Jan 2	45¼ Apr 19	37½ Jan	43½ Jun
*106 107½	*104⅞ 107½	*104⅞ 107½	*104⅞ 107½	*104⅞ 106⅝	*105 106⅝	---	4¼% conv preferred 100	105⅞ May 19	108½ Apr 21	105 Feb	108 Oct
17½ 17⅞	17½ 17¾	17½ 17⅞	17⅛ 17¾	17⅛ 17⅜	17⅜ 17⅝	11,700	Commercial Solvents No par	15½ Mar 26	18¾ Feb 16	14½ Apr	18⅜ Jun
1 1⅛	1 1⅛	1 1⅛	1 1⅛	1 1⅛	1 1⅛	84,500	Commonwealth & Southern No par	⅛ Jan 2	1⅛ Apr 17	⅝ Feb	1⅛ July
105½ 107	105½ 106½	106 107⅜	107 107¼	106⅞ 107½	107 107⅜	6,600	$6 preferred series No par	89 Jan 24	107½ Jun 7	79 Jan	95⅞ Dec
30⅞ 31	30¾ 31	30⅞ 31	30¾ 31	30⅝ 31	30¾ 30⅞	16,700	Commonwealth Edison Co 25	28¾ Jan 2	31½ May 8	24¾ Jan	29¼ Nov
34¼ 34¾	36 36¼	38 38	37¾ 39	37½ 38¼	37½ 38½	2,600	Conde Nast Pub Inc No par	22 Jan 12	39 Jun 6	8¼ Feb	26 Dec
30 30½	30¼ 30¼	30¼ 30¼	*30⅜ 30¾	30⅜ 30⅜	30¼ 30⅞	3,000	Congoleum-Nairn Inc No par	26¼ Mar 31	33½ May 5	21⅜ Jan	29¼ Dec
*35 36	35¼ 35½	*35¾ 36	35¾ 35¾	*35½ 35¾	*35 35½	600	Consolidated Cigar No par	29½ Jan 2	36 Apr 27	20½ Jan	31 Dec
*104¼ 104½	104½ 104½	103½ 103½	*103 103½	103 103	*103 104	70	$4.75 preferred No par	101 Jan 2	104½ Mar 10	95½ Jun	103 Dec
4⅛ 4¼	4⅛ 4⅜	4⅜ 4½	4¼ 4⅜	4¼ 4⅜	4¼ 4⅜	17,500	Consol Coppermines Corp 5	3¾ Mar 23	4½ Jan 3	3½ Feb	4¾ July
30⅝ 30⅞	30⅞ 31⅛	30¾ 31⅛	30¾ 31	30⅞ 31	30⅝ 30⅞	39,100	Consol Edison of N Y No par	24⅝ Jan 2	31⅛ Jun 4	21⅛ Feb	25¾ Oct
106½ 108½	108½ 108¾	108 108½	108¼ 108¼	108½ 108½	108¾ 109	1,400	$5 preferred No par	x106½ Mar 28	109¼ May 23	102⅜ Jan	108⅜ Oct
*4⅞ 5	4⅞ 5	4⅞ 4⅞	4¾ 4¾	4⅞ 5	4⅞ 5	1,900	Consol Film Industries 1	4½ Apr 24	6¼ Feb 2	2¾ Jan	6⅛ Jun
30¼ 30¾	30⅝ 31½	31 31¾	30¾ 31½	31 31	x30¾ 31⅞	10,700	$2 partic preferred No par	28 Jan 16	32¾ Feb 1	16⅝ Jan	30¼ Nov
11¾ 11¾	*11⅞ 12	11⅞ 11⅞	11¾ 12⅛	12⅛ 13	13 13⅛	5,000	Consol Laundries Corp 5	11¾ May 18	14¼ Mar 6	7¾ Jan	13½ July
*37 37¼	37⅛ 37¼	37⅛ 37¼	37 37¼	36⅞ 37¼	37¼ 37⅝	10,000	Consolidated Natural Gas 15	31¼ Jan 3	37⅜ Jun 8	24 Jan	32¾ Oct
21⅝ 21⅞	21⅝ 23¼	23⅜ 24¼	23¼ 24	23⅝ 24½	23½ 24⅝	58,200	Consolidated Vultee Aircraft 1	17¼ Jan 24	24⅝ Jun 8	11¼ Jan	20⅛ Dec
*27¼ 28	27¼ 28	28¼ 28¼	28 28½	28¾ 28¾	*28½ 28¾	1,800	$1.25 conv pfd No par	25¾ Jan 2	28¾ Jun 7	18½ Jan	25⅝ Dec
21¼ 21⅝	21¼ 21½	21¼ 22⅝	21¾ 22½	21⅝ 21¾	21⅝ 22⅞	8,800	Consol RR of Cuba 6% pfd 100	18½ Mar 26	25½ Jan 8	12 Aug	24 Dec
23⅝ 24	23⅝ 23¾	23⅞ 24	24 24¼	24½ 25⅜	24¼ 25	10,500	Consolidation Coal Co 25	18½ Jan 20	25¾ May 19	14⅜ Jun	24 Dec
*53⅛ 53¼	*53⅛ 53¼	53⅛ 53¼	53⅛ 53⅛	53¼ 53⅜	53⅜ 53⅜	1,800	$2.50 preferred 50	50 Jan 31	55 May 22	45 Jan	53½ Dec
*110¾ 111½	111½ 113¼	112½ 112½	112¼ 112½	x112 112	*111½ 112	210	Consumers Pow $4.50 pfd No par	108¼ Jan 24	115 Feb 23	102½ Jan	112 Nov
30⅜ 30⅜	30¼ 30⅞	30½ 30¾	30½ 30⅞	30¼ 30⅜	30 30¼	4,200	Container Corp of America 20	26⅛ Apr 6	30⅞ Jun 4	20 Feb	29⅜ Dec
10 10⅛	9¾ 10	10 10¼	10 10¼	10⅛ 10¼	10⅛ 10½	11,300	Continental Baking Co No par	8¼ Jan 5	11¼ Apr 25	7¾ Oct	10 Mar
*108⅛ 110⅜	*108 110⅜	*109¾ 110⅜	109¾ 109¾	*109¾ 111	*109¾ 111	100	8% preferred 100	109 May 19	114 Feb 17	105⅛ May	112¾ Aug
46½ 46¾	46 46½	45¼ 45¾	45½ 46	45¼ 45⅞	45⅛ 45¾	5,200	Continental Can Inc 20	37½ Jan 2	47⅞ May 5	32½ Feb	43¼ Jun
*108 110	108½ 108½	109½ 109½	109 109	*108 110	*107¾ 109½	300	$3.75 preferred No par	107¼ Apr 30	109½ Jun 5	-- ---	--- ---
12¼ 12¾	12 12¾	12½ 12⅝	12⅜ 12½	12⅛ 12⅛	12⅛ 12⅜	7,300	Continental Diamond Fibre 5	10⅝ Apr 6	13 Feb 14	10 May	13¼ Mar
54 54	53¾ 53¾	53¼ 53½	52¼ 53¼	52 53	53 53⅛	1,700	Continental Insurance 10	46 Jan 3	58 May 8	41⅞ Jun	49½ Dec
10⅜ 10¾	10½ 10⅝	10½ 10⅝	10⅜ 10⅝	10½ 10¾	10½ 10¾	22,800	Continental Motors 1	8¾ Jan 2	12⅛ Mar 1	5⅛ Jan	9¼ Dec
33⅜ 33⅝	33 33½	32¾ 33¼	33 33⅜	32¾ 33	32½ 33¼	7,900	Continental Oil of Del 5	30¾ Jan 24	36 Mar 1	26⅝ Sep	33⅛ Jan
*32⅞ 33½	33 33½	33¾ 33⅞	32¾ 33¼	32¾ 33	*33¼ 33¾	900	Continental Steel Corp No par	29½ Jan 2	37 Mar 7	24½ Apr	31½ Dec
19¾ 19¾	*19¾ 20	19¾ 19⅞	20 20¼	20⅛ 20½	19¾ 19¾	2,800	Cooper-Bessemer Corp No par	16 Jan 2	21½ Apr 28	12¼ Aug	19¼ July
*50½ 52	*51 52	*51 52	51 51	*51 52	*51 51¾	110	$3 prior preferred No par	47½ Feb 5	52½ Jun 8	38⅛ Feb	48 Dec
*16 16¼	16 16⅞	16¾ 16¾	16 16½	*16¼ 16⅜	16⅜ 16½	1,600	Copperweld Steel Co 5	12½ Jan 2	16¾ May 18	10¾ Jan	13¾ July
*51 52	52 52	*51¼ 52	52 52	*52 53	52½ 52½	20	Conv pref 5% series 50	49½ Jan 16	52 Jun 4	47 Mar	52 July
18¾ 18¾	18⅝ 18¾	18½ 18⅞	18⅛ 18½	18⅛ 18⅜	18¼ 18⅜	4,700	Cornell-Dubilier Electric Corp 1	17½ Mar 26	22½ Jan 12	15⅞ Jan	25¼ July
*57⅛ 57½	57½ 57½	57½ 57½	57½ 57¾	57 57½	57 57½	360	Corn Exch Bank Trust Co 20	52⅛ Mar 27	58½ Jan 17	44½ Jan	57 Dec
33⅜ 33⅜	32¾ 33⅛	32⅜ 33¼	32½ 32¾	32¼ 32¾	32½ 32¾	6,100	Corning Glass Works 5	32¼ Jun 6	33⅞ May 22	-- ---	--- ---
*104¾ 105¾	105¾ 105¾	105¾ 105¾	105¾ 105¾	*105 105¾	*105 105¾	150	3½% preferred 100	103½ May 21	105¾ Jun 5	-- ---	--- ---
67 67½	67½ 67½	67 67¼	66 66¾	66¼ 67	67 67¾	2,300	Corn Products Refining 25	58¼ Jan 2	68¼ May 10	52⅛ Apr	61⅜ Oct
194 194	193¼ 193¼	193¼ 193½	194 194	*193¼ 195	193⅜ 193¾	210	Preferred 100	x182½ Jan 4	195½ Apr 3	173½ Apr	184¾ July
8½ 8⅝	8⅜ 8½	8⅜ 8½	8¼ 8½	8⅜ 8⅜	8⅜ 8½	8,500	Coty Inc 1	6 Jan 2	8⅝ Jun 2	5 Jan	7¼ July
4⅞ 5	4¾ 4⅞	*4⅝ 4⅞	4⅝ 4⅝	4⅝ 4¾	*4⅝ 4¾	1,300	Coty Internat Corp 1	3½ Jan 2	5 May 28	1⅞ Jan	5 Aug
34 34½	33¾ 34⅛	33¾ 34⅛	33½ 33¾	33¾ 34¼	33¾ 34¼	11,300	Crane Co 25	25¾ Jan 5	34½ Jun 1	18¾ Feb	27¾ Jun
105⅛ 105⅛	105⅛ 105¼	105⅛ 105⅛	105⅛ 105⅛	105⅛ 105¼	105⅛ 105¼	750	5% conv preferred 100	x105 May 31	110 Jan 6	104¼ Jan	111 Oct
27¾ 27¾	*27½ 28	28 28	*27⅞ 28⅛	27⅞ 27⅞	28 28	500	Cream of Wheat Corp (The) 2	24 Jan 2	28½ Mar 5	20 Jan	25⅞ July
38 38	38 38½	38⅛ 38⅞	38¼ 38⅜	38¾ 40	39¼ 39⅞	6,700	Crosley Corp (The) No par	28¾ Mar 26	40 Jun 7	16¾ Jan	32 Dec
*45¼ 46	45 45	44½ 45	43¾ 44	43⅞ 43⅞	44⅛ 44½	1,300	Crown Cork & Seal No par	37 Jan 6	46¾ Mar 7	27¾ Feb	39 Aug
*48¼ 48½	48½ 48½	*48¼ 49⅜	*48¼ 49⅝	*48¼ 49⅝	*48⅞ 49⅝	100	$2.25 preferred No par	47 Jan 18	51¾ Mar 7	45 Jan	49⅝ Aug
25 25⅛	24⅝ 24⅞	24½ 24⅞	24⅞ 24⅞	24½ 24⅞	24¼ 24½	3,500	Crown Zellerbach Corp 5	20⅜ Jan 22	25⅛ May 29	15½ Feb	22½ Dec
103 103⅜	103⅜ 103½	103⅛ 103⅜	103⅛ 103⅛	103⅛ 103⅜	*103¼ 103⅜	530	$5 conv preferred No par	102¾ May 10	105 Feb 1	97⅛ Jan	105 Dec
44¼ 44⅜	44¼ 46½	45⅜ 46⅜	44¼ 45½	44⅝ 45	44¾ 45½	12,400	Crucible Steel of Amer No par	35⅜ Jan 2	47⅜ Mar 6	28 Jan	37¼ Nov
*95¼ 96¼	96¼ 98½	98¼ 99	97¾ 98	*28 28⅜	28 28½	760	5% preferred 100	87½ Jan 2	101¼ Mar 7	69 Jan	89½ Dec
27¾ 28	28 28½	28¼ 28½	28⅜ 28⅞	19 19¼	19⅜ 21	28,100	Cuba RR 6% preferred 100	25¾ Mar 27	30⅜ Jan 8	20½ Jan	29⅞ Dec
18½ 18¾	18½ 18¾	18⅜ 19¼	18½ 19⅛	147 147	*145½ 150	10	Cuban-American Sugar 10	16 Mar 26	21 Jun 8	11¾ Feb	19⅛ Dec
*145½ 150	*145½ 148	*145½ 148	*145½ 147	32½ 33	33⅜ 34¼	12,000	7% preferred 100	145½ Jan 23	147 Jun 7	112 Jan	144 Dec
31½ 32¾	32 32⅝	32½ 34⅜	32⅝ 33⅞	*33⅛ 33½	33 33⅛	700	Cudahy Packing Co 30	25⅞ Jan 2	34⅜ Jun 5	22¾ Jan	29½ Mar
*33 33⅜	33 33	*33⅛ 33¾	33½ 33½	*105½ 107½	*105½ 107½	---	Cuneo Press Inc 5	29¾ Apr 10	33½ May 31	22½ Jan	30⅞ Dec
*105½ 108	*105½ 107½	*105½ 107½	*105½ 107½	36 36	*35 37½	500	4½% preferred 100	105½ May 24	108½ Jan 10	101 Jan	109½ Nov
37 37	*36 36½	36½ 37	*36 37½	12¼ 12⅜	12½ 12⅞	20,900	Cunningham Drug Stores Inc 2.50	28 Jan 31	38 May 18	-- ---	--- ---
12½ 12¾	12⅜ 12¾	12½ 12¾	12¼ 12⅜	*133 135	134 134	10	Curtis Pub Co (The) No par	12¼ Mar 26	13¾ May 7	5⅛ Aug	11⅛ Aug
*134 135	*133½ 135	*133½ 135	*133 135	*65⅛ 68	65 65	900	$7 preferred No par	122½ Apr 6	139 May 4	97 Apr	140 July
66½ 66½	66½ 66½	66½ 67	66 66½	6¼ 6¾	6¾ 6⅞	126,600	Prior preferred No par	59¼ Jan 16	67 Jun 5	41 Apr	61½ Dec
5⅞ 6	5⅞ 6	5⅞ 6¼	6¼ 6½	x20 21	20⅞ 21¼	12,100	Curtiss-Wright 1	5⅝ Jan 22	6⅞ Jun 8	4¾ Jun	7¾ Nov
19⅞ 20	19¾ 20	20 20⅜	20¼ 20¾	*120 128	*120 128	---	Class A 1	18¼ Jan 2	21⅜ Mar 7	14¾ Jun	19¼ Nov
*120 128	*120 128	*120 128	*120 128	28¾ 28¾	28⅝ 28⅝	2,100	Cushman's Sons Inc 7% pfd 100	120 Mar 7	123½ Feb 21	114¾ May	127 Nov
29⅛ 29⅛	28¾ 29	28½ 28⅝	28¾ 29				Cutler-Hammer Inc No par	25⅜ Apr 6	30⅝ May 7	21⅛ Apr	28½ Dec

D

*15½ 16½	16¼ 16½	17 19¾	18½ 18⅞	18¾ 18⅞	18½ 18⅞	5,900	Davega Stores Corp 5	12⅛ Jan 12	19¾ Jun 5	6¼ Jan	13½ Nov
*25¼ 26¼	*25 26¼	*25½ 26½	*26⅛ 27	-- --	-- --	---	5% preferred 25	23½ Jan 12	25¾ May 29	19½ Mar	23½ Oct
18⅛ 18¼	x18¼ 18¼	17¾ 18	17¾ 18	17¾ 17⅞	17⅝ 17¾	3,800	Davison Chemical Corp (The) 1	16¼ Jan 8	19⅞ Feb 8	13⅛ Jun	16¼ Oct
*112 113½	*112 113½	*112 113½	*112 113½	*112 113½	111⅝ 112	20	Dayton Pow & Lt 4½% pfd 100	110 Jan 10	112½ Feb 16	109½ Dec	113½ Apr
43 44½	45 45¼	44¾ 45¼	42 42	42¼ 42¼	42¾ 43¾	600	Decca Records Inc 1	33 Jan 9	48 May 5	21⅝ Jan	41⅛ Oct
45 45¼	*43¼ 44½	*43¼ 44	43¾ 44¾	43⅜ 44⅛	44 44¾	8,800	Deere & Co No par	39⅝ Mar 29	47½ May 5	36½ Apr	45⅞ Jun
*37½ 38¼	*37½ 38¼	*37½ 38	37¼ 37½	37 37	37 37¼	900	Preferred 20	35⅝ Jan 24	38⅜ Mar 26	32¼ Apr	36⅞ Oct
*24 24⅜	*24 24¼	*24 25	23⅝ 24	*23⅞ 24½	*23½ 25	200	Deisel-Wemmer-Gilbert 10	22⅝ Mar 27	26¼ Feb 19	17½ Jan	22¾ July
50⅜ 51⅜	50 50¾	50½ 53¼	52¼ 53¼	53¼ 55¾	55 56¼	19,900	Delaware & Hudson 100	34¼ Jan 19	56¼ Jun 8	17½ Jan	37⅜ Dec
14¾ 15⅝	14⅜ 15	14⅛ 14¾	13⅝ 14⅜	14 14⅜	14⅜ 15¼	71,800	Delaware Lack & Western 50	7⅞ Mar 29	15⅝ Jun 2	5⅞ Jan	9⅞ Mar
22⅝ 22¾	22½ 22¾	22⅝ 23	23⅛ 23¼	23 23¼	23 23¼	17,500	Detroit Edison 20	21 Jan 2	23¼ Feb 7	18½ Jan	21¼ Dec
72 72	*70½ 75	*71 75	*72¼ 76	*71¼ 76	*71½ 76	70	Detroit Hillsdale & S W RR Co 100	67 Jan 31	72 Jun 2	52 Feb	65 Oct
44¾ 44¾	44⅜ 44½	44 44⅜	*43 44	43 43¼	*42¼ 43	180	Devoe & Raynolds A No par	36 Jan 23	46½ Feb 28	29¼ Jan	41¼ Oct
36¾ 36¾	35⅞ 36⅜	35⅛ 35½	35⅝ 35⅝	36 36	36 36	1,800	Diamond Match No par	33½ Apr 6	38½ Jan 3	28⅞ Jun	35½ Dec
*43 45	43½ 43½	*43 45	43 43	*43 45	44½ 44½	600	6% partic preferred 25	40½ Jan 2	44½ Jun 1	38¼ Mar	42 Sep
*24½ 25½	24⅝ 24⅝	25 25	25 25	x24⅜ 24½	24⅛ 24⅜	2,000	Diamond T Motor Car Co 2	16½ Jan 2	26¾ May 5	13¼ Jan	17½ July
53¾ 53¾	53¼ 53¾	53¼ 53¼	53 53	52¾ 52⅞	52¾ 53	2,000	Distil Corp-Seagr's Ltd No par	38 Jan 22	56 May 5	x27¾ Feb	38⅞ Dec
*105 108	*105 108	*105 108	*105 108	105 105	*105 108	100	5% preferred 100	105 Jan 25	109 Mar 9	95 Apr	105 Dec
26½ 26⅝	27 27⅞	27⅞ 28⅜	27½ 29	27⅝ 28	28⅛ 28¼	7,000	Dixie Cup Co No par	17½ Mar 26	29 Jun 6	15¼ Jan	20¾ Sep
*47⅛ 48	48 48½	48½ 48½	48½ 48½	x48 48½	47¼ 47¾	340	Class A No par	47 Mar 20	49 Feb 1	43¾ Jan	49 Nov
23⅜ 23⅜	23 23⅜	23 23¼	23 23¼	22⅝ 23	22¾ 23	3,400	Doehler-Jarvis Corp 5	18 Jan 2	24⅞ May 4	-- ---	--- ---
24½ 24½	24½ 24¾	24¼ 24⅝	24⅛ 24⅝	24½ 24¾	25⅜ 25¾	16,300	Dome Mines Ltd No par	22¼ Jan 2	26½ Feb 23	21½ May	27⅜ July
81 81½	79¼ 81½	81½ 84½	83 84	83⅜ 86¾	86 89¼	10,100	Douglas Aircraft No par	65 Mar 26	89¼ Jun 8	47 May	72½ Nov
*138⅜ 140	138¾ 139	*138⅞ 139¼	137½ 139	138 138	139¼ 139¼	600	Dow Chemical Co No par	122⅞ Jan 4	143 May 9	114¾ Apr	131 Jan
*113⅛ 113½	113½ 113½	*113⅛ 114	*113⅛ 114	*113⅛ 114	*113¼ 114	100	$4 preferred series A No par	110½ Jan 2	114¼ Jan 17	106¾ Jan	113 Aug
28 28¼	28 28¼	27¾ 28⅜	27⅜ 27⅝	27¾ 28⅜	27¼ 28¼	6,800	Dresser Industries 50c	27 Apr 6	30¾ Apr 30	-- ---	--- ---
15¼ 15½	15⅜ 16	16 16¼	15¾ 16	15½ 15¾	15¼ 15¼	3,400	Dunhill International 1	12 Mar 21	16½ May 1	8¼ Apr	14⅜ Nov
*23½ 24	23½ 23¾	22¾ 23¼	*22⅜ 23⅛	*22½ 23	*22½ 23	500	Duplan Corp No par	20¾ Jan 4	25 Jan 5	11⅞ Feb	20¼ Dec
167 168½	168 168	168½ 168¾	167¾ 168¾	166½ 166½	165 165	3,100	Du P de Nemours (E I) & Co 20	155 Jan 2	172¼ May 4	137 Feb	162½ Jun
*126⅜ 126¾	*126⅜ 126¾	*126⅛ 127¾	*126⅛ 127½	*126⅛ 127½	*126¼ 127½	---	$4.50 preferred No par	125⅜ Jan 9	129 Feb 1	123⅞ Jun	128½ Dec
116⅜ 116⅜	*116 116⅜	116⅜ 116⅜	116¼ 116⅜	116⅛ 116⅜	116¼ 116⅜	290	Duquesne Light 5% 1st pfd 100	113¾ Jan 6	117 Mar 6	113 Dec	120¾ Jan

E

17 17¼	17⅛ 17½	17¼ 17¼	16¾ 17⅛	16⅞ 16⅞	16¾ 16⅞	6,000	Eagle-Picher Co 10	13 Jan 22	17½ Jun 4	10⅝ Feb	14⅛ July
59⅜ 59½	58½ 59	58½ 58½	58½ 59⅛	58½ 59	58⅝ 59¼	2,800	Eastern Airlines Inc 1	39¼ Jan 22	62¾ May 18	33 Apr	41 Dec
*21½ 22½	22 22⅝	*23 24	24 24	23¾ 24	24 24⅛	1,500	Eastern Stainless Steel Corp 5	18¼ Jan 26	25 May 17	6⅞ Jan	25⅜ Dec
179¾ 179¾	x178¼ 178¼	178½ 178½	178½ 180⅝	180 180¼	*178½ 181	1,200	Eastman Kodak Co No par	174 Jan 22	183¼ Apr 30	157 Feb	178 Dec
198 200	x197 197	*196 198	*196 198	*196 198	*197 198	90	6% cum preferred 100	185 Jan 6	200 Jan 2	175 Jan	195 Sep
*59½ 60	59½ 59½	59 59	59¼ 59¼	58¼ 58¾	59 59	800	Eaton Manufacturing Co 4	49 Jan 22	61 May 7	41 Jan	52 Dec
*29⅛ 29½	29⅛ 29⅛	*28⅝ 29	28½ 28⅞	28¼ 28½	29 29¾	1,000	Edison Bros Stores Inc 2	21¾ Jan 15	31 May 9	16¾ May	24½ Dec
9¾ 10¾	10¾ 11⅜	10¼ 10⅞	9⅞ 10⅛	9⅞ 10	9⅞ 10	9,800	Elastic Stop Nut Co 1	8½ May 3	12½ Mar 1	8¼ Dec	15¼ Sep
52¾ 52¾	52¾ 53¼	53 53	52½ 53	x53 53½	53½ 54⅝	4,800	Electric Auto-Lite (The) 5	42⅞ Jan 20	54⅝ Jun 8	37½ Jan	45¾ Aug
16 16	16 16	15⅞ 16	15¾ 16	15⅞ 16	15⅞ 16	6,200	Electric Boat 3	14 Jan 20	17⅛ Apr 28	10 Apr	15¾ Dec
6¾ 6¾	6½ 6⅝	6½ 6½	6⅜ 6⅜	6¼ 6⅜	6½ 6½	3,800	Elec & Mus Ind Am shares	5½ Mar 9	7⅛ May 11	3⅜ Jan	6½ Oct
6¾ 7½	7 7⅜	7⅛ 7½	6⅞ 7¼	7 7¼	7 7¼	42,600	Electric Power & Light No par	3⅞ Jan 2	7½ Jun 2	3½ Nov	5½ July
*126 126¾	125 126	*124¼ 125	124¼ 127	*124½ 126½	124¼ 125½	1,900	$7 preferred No par	109 Jan 3	129 May 4	81½ Apr	114 Dec
*116 118	116 116	*114 116	116 116⅛	*116⅛ 117	116 116⅛	800	$6 preferred No par	103 Jan 3	121 Apr 25	78 Apr	103½ Dec
46⅞ 46⅞	46½ 46⅞	46⅜ 47	47 47	47½ 47½	46½ 47⅛	2,000	Electric Storage Battery No par	44⅜ May 22	50⅞ Feb 16	39¼ Apr	47⅜ July
*38½ 38¾	38 38¾	37⅝ 37⅝	37⅞ 37⅞	*38 39¼	*38 39¼	1,400	El Paso Natural Gas 3	34¼ Mar 21	40 May 7	27¾ Feb	34¾ Nov
24⅞ 25	24¼ 24¾	24⅜ 24⅞	24¼ 24⅝	24⅜ 24½	24½ 24¾	6,900	Emerson Electric Mfg Co 4	22½ Jan 9	29½ Jan 18	15 Sep	22¾ Dec
22⅜ 22⅜	21⅞ 22⅛	22 22¼	21⅞ 21⅞	21⅞ 21⅞	22 22½	2,100	Emerson Radio & Phonograph 5	20¼ Mar 27	25 Mar 6	-- ---	--- ---
*67½ 69	*67½ 69	67½ 67¾	*66 67½	66¾ 67½	66¾ 66¾	800	Endicott Johnson Corp 50	62 Mar 26	70½ Jan 20	57½ Jan	68⅞ Dec
106⅜ 106⅜	*106 106⅜	106⅜ 106½	*106½ 107½	106½ 106½	*106½ 107½	110	4% preferred 100	104⅛ Jan 3	107 Feb 26	101¼ Jan	108½ Jun

For footnotes see page 2571.

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NEW YORK STOCK RECORD

Saturday June 2	Monday June 4	Tuesday June 5	Wednesday June 6	Thursday June 7	Friday June 8	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1944 Lowest	Range for Previous Year 1944 Highest
LOW AND HIGH SALE PRICES												
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares			$ per share	$ per share	$ per share	$ per share
24⅞ 25⅞	25⅛ 25⅞	25 25½	25½ 26½	25¾ 26	25¾ 26	36,800	Engineers Public Service	1	16 Jan 4	26½ Jun 6	8¾ Jan	17⅛ Dec
*103 103¾	103¾ 103¾	104 105	*103 105	104 104	104 104	180	$5 preferred	No par	100½ Jan 5	105 Jun 5	87 Jan	104 Dec
*105 107	*105 107½	*105½ 108	106 106	*105½ 106	105½ 105½	30	$5½ preferred	No par	102 Jan 5	106 Jun 6	89 Jan	105 Nov
*106 108	*106 108	*106 108	*106 108	107 107	*107 108	100	$6 preferred	No par	104 Feb 1	107 Jun 7	92¾ Jan	107 Dec
1¼ 1¼	1¼ 1⅜	1¼ 1⅜	1¼ 1⅜	1¼ 1⅜	1¼ 1⅜	18,500	‡Equitable Office Bldg	No par	1 May 21	2⅞ Jan 20	⅜ Apr	1¾ Dec
18 18⅜	17¼ 17⅜	17¼ 17⅝	17⅛ 17⅜	17⅛ 17½	17⅜ 17¾	40,700	Erie RR common	No par	12½ Jan 12	18⅜ Jun 2	9⅞ Jan	14 Dec
80⅝ 80⅝	80¼ 80½	80½ 80½	80½ 80½	80⅜ 80⅞	80 80⅜	1,800	5% pref series A	100	68½ Jan 19	83 Apr 24	46⅝ Jan	70 Dec
*89 92	*89 95	*89 94	*89 94	89 89	*89 93	20	Erie & Pitts RR Co	50	86 Jan 27	89 Jun 7	78½ Feb	84½ Aug
14½ 14⅝	14⅜ 14⅝	14⅝ 14¾	14⅝ 14¾	14⅝ 14¾	*14⅝ 14¾	10,300	Eureka Vacuum Cleaner	5	11½ Jan 2	15⅝ Feb 19	6⅝ Apr	13½ Oct
18½ 18½	18¾ 18⅞	18⅝ 18¾	18½ 18¾	18⅜ 18½	18¼ 18⅜	2,100	Evans Products Co	5	15½ Jan 24	19½ May 1	9⅞ Apr	17⅞ Dec
53 53⅜	53 53¼	53 53	52¾ 53	x53 53	52½ 52½	1,900	Ex-Cell-O Corp	3	42¼ Jan 24	57¾ Apr 28	21⅜ Jan	47⅛ Dec
*6⅜ 7	*6⅝ 7	6½ 6½	*6½ 7	*6½ 7	*6½ 7	100	Exchange Buffet Corp	2.50	6 Jan 2	7¾ May 5	2⅞ Jan	6⅞ Dec
							F					
55½ 55½	54½ 54½	55¼ 55¼	55¼ 55¼	55 55	55 55	1,900	Fairbanks Morse & Co	No par	42¾ Jan 2	57 May 8	33¼ Jan	44¾ Dec
31 31¾	31½ 32	31¾ 32⅞	31¾ 32⅞	32½ 32¾	32⅝ 33¼	10,100	Fajardo Sug Co of Pr Rico	20	25⅛ Jan 4	33¾ Mar 7	21⅜ Jan	47½ Dec
15⅛ 15¼	14⅝ 15⅛	14¾ 15	14⅝ 14¾	14¾ 15⅛	14⅞ 15⅛	14,200	Farnsworth Televis'n & Rad Corp	1	12¾ Mar 26	16¼ Feb 2	9¾ Jan	14⅜ Jan
22 22¼	22¼ 22⅜	22¼ 22¼	22 22½	22 22¼	22⅛ 22¼	2,800	Federal Light & Traction	15	17 Jan 5	22½ May 31	14⅝ Jan	17⅞ Dec
106 106	*105¾ 106	106 106	*105¾ 106	106 106	*105¾ 106	100	$6 preferred	No par	104 Mar 28	109 May 10	100 Jan	105 Aug
*36⅜ 37	36⅜ 36⅝	36⅜ 36½	36¾ 36¾	36⅝ 36⅝	36⅝ 36⅝	1,000	Federal Min & Smelt Co	2	25¾ Jan 2	38¾ Mar 7	19½ Apr	27½ Nov
29¾ 29¾	*29¼ 30¼	*29½ 30	*29⅛ 29½	*29⅛ 29½	29¼ 29¼	200	Federal-Mogul Corp	5	23¼ Jan 5	32 May 7	17 Apr	24 Dec
*11¾ 12	11¾ 12	11¾ 12	11¾ 12	11¾ 12	11⅞ 12	3,600	Federal Motor Truck	No par	9⅜ Jan 22	13⅞ May 9	5 Jan	10⅜ Aug
37⅜ 37¾	37⅛ 37⅝	37¼ 37⅜	37⅝ 38⅞	37⅛ 37¾	27½ 37¾	4,500	Federated Dept Stores	No par	28¼ Jan 23	38 May 29	22⅝ Jan	32 Dec
*104⅝ 105½	*104⅝ 105½	*104⅜ 105½	104⅝ 104⅝	105½ 105½	105½ 105½	70	4¼% conv preferred	100	103 Jan 22	107⅜ Apr 18	93 Jan	108 Dec
27⅞ 28	x27¾ 27¾	27¾ 27⅞	27¼ 27¼	27½ 27½	27¾ 27¾	1,200	Ferro Enamel Corp	1	23½ Mar 27	28½ Apr 19	17 Jan	27⅞ Aug
57¾ 57¾	58 58	58 58	57¼ 57¾	58 58	*57¼ 57¾	1,000	Fidel Phen Fire Ins N Y	10	50 Jan 2	60 May 4	45 Jan	53½ Nov
61¼ 61¼	61¼ 61½	61 61½	61¾ 61¾	61½ 61¾	61½ 61⅞	2,200	Firestone Tire & Rubber	25	53½ Mar 26	64 May 14	38¾ Feb	57¼ Dec
107 107	107 107½	*107½ 108½	108 108	107½ 108	*107¾ 108	900	4½% preferred	100	105¾ Apr 26	110½ Mar 3	103¾ Apr	109 Jun
50⅛ 50⅛	49¾ 49¾	50¾ 51	51 51¼	51¼ 51½	50⅞ 51	1,200	First National Stores	No par	42¼ Jan 2	51½ Jun 7	35½ Jan	44 Aug
30⅜ 30½	30⅜ 30¾	30⅛ 30¾	29⅞ 30⅜	30 30	30 30¾	6,600	Flintkote Co (The)	No par	23⅛ Jan 16	33⅜ May 8	18⅜ May	26¼ Jun
*106 107½	*106¾ 107½	107½ 107½	108¼ 108½	*108½ 109	*108½ 108⅞	170	$4 preferred	No par	107½ May 14	108½ Jun 6	--- ---	--- ---
*46¾ 47¾	*46¾ 47¾	*46¾ 48	47 47	*46¾ 47¾	*46¾ 47¾	100	Florence Stove Co	No par	41 Jan 4	48½ May 16	34½ Jan	42¼ Dec
*38 39½	38⅜ 38⅝	38¼ 40	40⅜ 40⅞	40¼ 40¼	*39 40½	1,500	Florsheim Shoe class A	No par	30¼ Feb 2	40⅞ Jun 6	24⅞ Dec	33½ Dec
7¾ 8	7⅞ 8⅜	8⅛ 8⅝	8¼ 8⅜	8⅛ 8¼	8¼ 8¼	8,900	Follansbee Steel Corp	10	6¼ Mar 20	8⅜ Jun 5	5½ May	8⅝ July
*61¾ 62¾	62¾ 63½	63 63	63 64	63 63	62¼ 62¼	200	5% conv preferred	100	47½ Jan 24	64½ May 5	43½ Aug	58¾ Mar
*20⅛ 20¾	*20⅛ 20¾	*20¼ 20¾	*20¼ 20⅝	20 20¼	20 20⅜	600	Food Fair Stores Inc	1	15¾ Jan 13	21⅜ Apr 25	11¼ May	16 Nov
77¾ 78	78 78½	80⅛ 80⅛	78½ 80	*78½ 80	*78½ 80	900	Food Machinery Corp	10	62½ Apr 9	80⅛ Jun 5	53½ Jan	69 Dec
28¼ 38¼	38¼ 40½	39¾ 40	38½ 39	38¾ 39⅛	38⅜ 39¼	4,700	Foster-Wheeler Corp	10	25 Jan 24	40½ Jun 4	16 Jan	29 Dec
*25¾ 26⅛	26 26	26⅛ 26⅛	26 26	26¾ 26¾	*26¼ 26¾	60	6% prior preferred	25	25 Jan 4	26¾ Jun 7	20 Jan	25½ Dec
*16 16⅝	16 16¾	16¾ 17¼	16¼ 17⅜	16⅜ 16¾	17 17⅞	12,400	Francisco Sugar Co	No par	14 Apr 10	18¾ Jan 8	13⅜ Jan	17⅝ Sep
*141 143	*141 145	*141 144	140 141	*137 143	*137 143	80	F'k'n Simon & Co Inc 7% pfd	100	118 Mar 9	146 May 9	70 Jan	135 Dec
*39⅞ 40½	*39⅜ 40⅜	*39¾ 40¼	40 40¼	*39½ 40	39½ 39½	400	Freeport Sulphur Co	10	34 Jan 5	41¾ May 7	30½ Jan	36⅜ July
53¼ 53¾	52⅞ 52⅞	51¼ 52	52¼ 52¼	51¼ 51¼	51¼ 51¼	1,000	Fruehauf Trailer Co	1	42½ Mar 26	53¾ Jun 2	29½ Jan	44⅞ Dec
122 122	122½ 123½	122 122¾	122 122	122½ 122½	121 121	580	4½% preferred	100	113 Jan 17	123½ Jun 4	103 Apr	116 Sep
							G					
7⅜ 7¾	7⅝ 7¾	7⅞ 7⅞	7⅝ 7⅝	7⅞ 7⅞	7⅞ 8	5,400	Gabriel Co (The) cl A	No par	6½ Jan 2	9⅛ Feb 27	2¾ Jan	7 July
6 6⅛	6 6⅛	6 6⅛	5⅞ 6⅛	5⅞ 6	5⅞ 6	11,100	Gair Co Inc (Robert)	1	4½ Jan 2	7 Feb 20	2⅞ Jan	5¼ July
17¾ 17¾	17⅝ 17¾	17⅝ 17⅝	*17⅝ 17¾	17¾ 17¾	17¾ 17¾	1,200	6% preferred	20	16 Jan 6	18¾ Feb 20	12½ Jan	17¼ Dec
*15 15⅜	15 15	*14⅞ 15½	14⅞ 15	15 15	*15 15¾	600	Gamewell Co (The)	No par	14¼ Apr 6	18¾ Jan 12	16⅜ Dec	18¼ Dec
*18½ 19	*18¼ 19	*18¾ 19	18½ 19	*19 19¼	19¼ 19¼	500	Gardner-Denver Co	No par	16¾ Mar 9	20⅜ Apr 19	15⅝ Sep	18⅛ Jun
*70⅜ 71	*68 71	*68 71	*68 71	*68 71	*68 71	---	$3 preferred	20	66⅞ Feb 16	76 May 16	62½ Oct	66 Nov
8⅞ 9	8⅞ 9	8⅞ 9	8⅞ 9	8⅞ 9	8⅞ 9	10,700	Gar Wood Industries Inc	1	7½ Jan 2	9⅜ May 19	4½ Jan	7⅞ Dec
28¾ 28⅞	28¾ 29	*28¼ 29	28¾ 28¾	*28¼ 28⅝	27¾ 28¼	900	Gaylord Container Corp	5	23 Jan 2	31 Apr 27	13¼ Feb	23½ Dec
*63 64¼	64 64	*64 64¼	64 64	*62½ 64	*62½ 64	70	5½% conv preferred	50	58 Jan 2	64½ May 7	51 Jan	58½ Dec
15⅜ 15⅝	15⅜ 15½	15⅜ 15¾	15⅜ 15⅜	15¼ 15½	15⅛ 15⅜	6,200	Gen Amer Investors	1	12½ Jan 22	15¾ Jun 5	10⅛ Feb	16¼ Dec
*107½ 109	107½ 107½	107½ 107⅝	*107⅜ 109	*107⅜ 109	*107⅜ 109	300	$4.50 preferred	100	104¾ Apr 18	107⅜ Jun 5	--- ---	--- ---
53½ 53¾	52¾ 53	53 53½	53½ 54½	54¼ 54½	x53⅝ 53⅝	4,000	Gen Amer Transportation	5	49 Jan 31	55⅞ Mar 19	41¾ Apr	54¾ Oct
*9⅝ 10	9¾ 9⅞	9⅜ 9¾	9½ 9¾	9⅝ 9¾	9⅝ 9¾	4,600	General Baking	5	8¾ Jan 2	10¼ Mar 1	7¾ Jan	9⅜ July
*174 175½	175½ 175½	*174 175½	175½ 175½	*175 175½	175½ 175½	90	$8 preferred	No par	160⅜ Jan 2	175½ May 23	143 Feb	161 Nov
21½ 21¾	21⅞ 22⅛	21¾ 21⅞	21⅝ 23	23½ 24	23⅞ 24⅜	9,300	General Bronze Corp	5	17¼ Jan 22	24⅜ Jun 8	6¾ Jan	19⅜ Dec
8¼ 8½	8 8½	8⅛ 8¼	7⅞ 8	7⅞ 8	7¾ 8	10,100	General Cable Corp	No par	6 Mar 21	8⅝ June 1	4⅜ Jan	7⅜ July
29¾ 30½	29¼ 29⅝	28¾ 29⅝	28⅛ 28⅞	28¼ 28¼	28⅛ 28⅜	3,600	Class A	No par	19 Jan 22	30½ Jun 2	11⅝ Jan	22½ Dec
*132 133	132½ 133½	131 132	130 131½	129¾ 130	129¼ 130	860	7% cum preferred	100	114¾ Jan 22	134 May 31	81¾ Jan	124 Dec
30 30½	30½ 30½	30⅛ 30⅛	30¼ 30¼	30 30	30¼ 30¼	1,500	General Cigar Inc	No par	27½ Mar 20	30½ Jun 2	25¼ Apr	29½ July
171 172	*169 172	*169 171¾	*169 171¾	*169 171¾	*169 171¾	100	7% preferred	100	156½ Jan 4	172 May 31	140 Feb	155 Dec
44 44¼	44 44⅜	44 44⅜	43⅝ 44⅜	43½ 44	43⅛ 43¼	23,000	General Electric Co	No par	37⅞ Jan 24	44½ May 29	35 Feb	40⅜ Dec
47¾ 48	47¾ 48⅛	48¼ 48¾	48¼ 48¾	48 48¾	47½ 48	5,100	General Foods Corp	No par	40 Feb 1	48¾ Jun 5	40 Nov	43¾ July
4⅛ 4¼	4⅛ 4⅛	4⅛ 4¼	4⅛ 4¼	4⅛ 4⅛	4⅛ 4⅛	6,600	Gen Gas & Electric A	No par	3⅜ Jan 2	4¼ Apr 17	2¼ Feb	3½ Aug
*140½ 145	145 145	*142 146	*142 148	*142 148	*142 148	40	$6 conv preferred series A	No par	134¾ Jan 4	145 Jun 4	115 Sep	140 Sep
*128½ 140	*130 138	*131½ 135	*131 134	132 132	*133 140	200	General Mills	No par	113 Jan 6	132 Jun 7	102 Jan	120 Dec
129¼ 129¼	129¼ 129¼	*130 130½	130½ 130½	x130½ 130½	131½ 131½	240	5% preferred	100	129 Apr 4	134 Mar 6	128 Mar	134½ Nov
68¾ 69⅛	68¾ 69¼	68⅜ 69	67⅞ 68⅜	68⅛ 68⅜	68¼ 68⅝	21,000	General Motors Corp	10	62 Jan 22	70½ May 7	51¾ Feb	66 July
127¼ 127½	126⅞ 127	126¾ 126¾	127¼ 128	128 128¼	*127½ 128¾	1,800	$5 preferred	No par	125 May 3	130 Mar 6	125¾ Jan	130½ Oct
*60 62	*60 62	*60 61½	*60 61½	*60 61½	*60 61½	---	Gen Outdoor Adv A	No par	53 Jan 11	61⅜ May 25	36¾ Jan	56¼ Nov
15¾ 15¾	15¾ 15⅞	15⅝ 15⅞	16 16	15⅞ 15⅞	15⅞ 15⅞	1,600	Common	No par	10 Jan 16	x16⅞ May 28	4⅞ Jan	13⅜ July
28 28	27¾ 27⅞	27¾ 27¾	27 27⅝	26¾ 27	*27 27½	1,600	Gen Precision Equip Corp	No par	23⅝ Jan 2	30⅜ Mar 6	18⅞ Apr	23¾ Jun
11 11	11¼ 11¼	11¼ 11⅝	11⅜ 11⅝	11½ 11⅝	11¼ 11¼	4,800	General Printing Ink	1	9½ Mar 27	11⅝ Feb 19	6⅝ Jan	11½ Aug
*106⅝ 109	*106½ 108½	*106½ 108½	107¾ 107¾	108⅛ 108⅛	*107¾ 108½	60	$4.50 series A preferred	No par	106¼ Feb 7	108 Feb 14	106 Oct	107¾ Nov
2¾ 2¾	2⅝ 2¾	2⅞ 2⅞	2¾ 2¾	2¾ 2⅞	2⅞ 3	5,900	Gen Public Service	10c	1⅞ Jan 3	3⅛ Apr 17	1¼ Apr	2¼ July
35 35	34½ 34½	34¾ 34¾	34½ 35⅜	34¾ 34¾	x33¾ 34¾	2,800	Gen Railway Signal	No par	28⅜ Jan 24	37 Mar 6	19⅞ Apr	31½ Dec
*130 ---	*130 ---	*130 ---	*130 ---	*130 ---	*130 ---	---	6% preferred	100	123 Feb 10	127 Jan 26	112 Apr	124 Nov
4 4¼	4 4⅛	4 4⅛	4 4⅛	4 4	4 4⅛	6,900	Gen Realty & Utilities	10c	3⅞ Jan 3	5¼ Feb 14	3¼ Nov	4¼ Oct
25¾ 25¾	x25¼ 25⅞	25⅜ 25⅞	25 25⅜	25 25	24⅞ 25	2,900	General Refractories	No par	21 Jan 24	26½ May 21	19⅜ Apr	25⅞ July
23⅞ 24	23⅞ 23⅞	23⅞ 23⅞	*23½ 24	23½ 24	23¾ 23¾	1,500	General Shoe Corp	1	19 Jan 22	24¼ Feb 27	14⅜ Jan	19¾ Nov
109½ 111	108⅜ 109¾	107¾ 108⅞	109 109¾	108½ 109⅜	109½ 110	1,240	Gen Steel Cast $6 preferred	No par	99 Mar 26	111½ May 26	74½ Sep	110⅜ Dec
*32⅞ 33⅛	32⅝ 33	32⅞ 33⅛	32⅞ 33⅛	32¾ 33	32¾ 32⅞	3,300	General Telephone Corp	20	25⅜ Mar 29	34⅛ May 29	22⅜ Jan	27 Dec
*35 35¾	34⅝ 35	34¾ 34¾	34¾ 34¾	*33½ 34	34½ 34½	500	Gen Time Instrument Corp	No par	28½ Jan 23	35½ May 22	19 Jan	31⅜ Dec
*108¼ 111	*108¼ 111	*108¼ 111	*108¼ 111	*108¼ 111	*108¼ 111	---	4¼% preferred	100	106½ Apr 27	111 Mar 12	--- ---	--- ---
*29¼ 29¾	29⅛ 29⅝	29 29⅛	29¼ 29⅝	29¾ 29¾	29½ 29¾	3,000	General Tire & Rubber Co	5	26 Jan 2	32⅜ Feb 8	19¾ Feb	26⅜ Dec
*103 110	*109 110	109 109	109 109	*107½ 109	*107½ 108¾	70	4¼% cum pfd	100	107¾ Apr 27	109¼ May 16	--- ---	--- ---
16½ 16⅞	16⅛ 16⅜	16⅛ 16⅞	16¼ 16⅝	16⅜ 16½	16¼ 16½	14,600	Gillette Safety Razor	No par	13⅛ Mar 27	17⅛ Jan 15	7½ Jan	16½ Dec
*97½ 98½	*97½ 98½	97½ 98	*97½ 98½	*97½ 98⅞	98 98⅞	400	$5 conv preferred	No par	90 Mar 9	98⅞ Jun 8	69 Jan	90¼ Dec
27¼ 27¼	27¼ 27⅝	27¼ 27¾	27 27	26¼ 27	26¾ 27¾	3,400	Gimbel Brothers	No par	21 Jan 23	29 Apr 29	11⅛ Jan	22⅞ Dec
*97½ 99	*97½ 99	*97½ 99	*98 98⅞	*98 98½	98 98	100	$4.50 preferred	No par	97½ Mar 28	100¼ May 2	--- ---	--- ---
31 31⅜	31⅜ 31⅝	31½ 31¾	31⅝ 31⅞	31⅝ 31⅞	31⅝ 31⅞	4,600	Gluden Co (The)	No par	25¼ Jan 2	32 May 10	18¼ Jan	25⅜ Dec
*52½ 54½	*52½ 54½	*52½ 53	52½ 52½	53 53	*52⅜ 53	300	4½% conv preferred	50	52½ Jan 4	57 May 16	45 Apr	52 Aug
4⅛ 4¼	4¼ 4¼	4⅛ 4⅛	*4⅛ 4¼	*4⅛ 4¼	4⅛ 4¼	1,200	‡Goebel Brewing Co	1	3¾ Jan 2	4½ Feb 19	2¾ Jan	4⅛ May
154 154	*153 155½	*153 155	153 153	152 152	152 153	90	Gold & Stock Telegraph Co	100	151 May 10	165½ Jan 12	85½ Jan	175 Dec
29½ 29¾	29⅜ 29½	29⅝ 29⅞	29⅛ 29½	29 29⅜	28¾ 29⅝	4,700	Goodall-Sanford Inc	10	25⅛ Feb 1	30 Feb 15	--- ---	--- ---
60⅝ 61	60⅜ 60¾	59¾ 60	58¾ 59⅞	59 59¼	59 59	2,500	Goodrich Co (B F)	No par	53½ Jan 13	62⅜ Apr 19	40 Feb	54⅞ Jun
103¾ 103¾	103¾ 103¾	*103 104¼	*103 104¼	*103 104⅛	103 103	400	$5 preferred	No par	102 Apr 20	105¼ Mar 6	98 Jan	104½ Nov
55 55	54¾ 55	54⅜ 54¾	54⅝ 54⅞	54¾ 55⅜	55⅛ 55⅜	6,400	Goodyear Tire & Rubb	No par	49½ Mar 26	x57¾ Feb 15	36⅜ Feb	51⅝ Dec
*108⅝ 109¾	*105⅝ 109½	*108⅝ 109½	*109¼ 109¾	109¼ 109¼	*108⅝ 109¾	200	$5 convertible preferred	No par	107¼ May 19	112½ Mar 8	104¼ Jan	112⅛ Jun
19¾ 20	19¾ 19¾	19¾ 20	20 20⅜	20½ 20¾	20½ 20¾	3,100	Gotham Hosiery	No par	12½ Mar 26	21 May 23	8½ Jan	17¼ Oct
6½ 6⅝	6½ 6¾	6½ 6¾	6½ 6⅝	6½ 6⅝	6½ 6⅝	53,200	Graham-Paige Motors	1	5⅝ Jan 2	8 Jan 15	1¼ Jan	7 Aug
4⅞ 5	5 5	4⅞ 5	5 5	4⅞ 5	5 5	2,900	Granby Consol M S & P	5	4⅜ Jan 2	5¾ Jan 11	3¾ Jan	5¼ July
*24 24½	24½ 24½	24¾ 24¾	24¾ 24¾	*24 25	24¾ 24¾	400	Grand Union Co	No par	18¾ Jan 3	24¾ May 17	15¼ May	19¼ Dec
18 18	18¼ 19¼	19 19½	18⅜ 19¼	18¾ 18¾	18 19	10,000	Granite City Steel	No par	14⅛ Jan 23	19½ Jun 5	9⅝ Feb	16 July
*43½ 44½	44 44	43⅝ 43⅝	43½ 44	44 44½	45 45	2,600	Grant (W T) Co	10	36½ Jan 22	45 Jun 8	32½ Jan	42½ Dec
23⅞ 23⅞	*23¾ 24	24 24	23 23½	22⅞ 22⅞	*22 22⅞	1,200	5% preferred	20	22⅞ Jun 7	24½ Jan 10	23½ Jun	25½ Mar
16⅜ 16½	16½ 16⅞	16⅝ 16⅞	16½ 16¾	16½ 16½	16½ 16¾	3,100	Great Nor Iron Ore Prop	No par	14¾ Jan 2	17¼ Mar 1	14⅛ Dec	17¼ Nov
52⅜ 52¾	52 52⅜	51⅜ 52	50½ 51⅞	51 51½	51¾ 53¼	14,900	Great Northern Ry 6% pfd	No par	46⅛ Jan 24	55⅜ Apr 24	25⅞ Jan	49⅛ Dec
31½ 31¾	31¾ 31⅞	31⅞ 32	31⅛ 32	x31 31⅜	32¾ 32	5,100	Great Western Sugar	No par	28⅛ Jan 2	32 Jun 5	24⅜ Jan	30 Dec
*174 174½	174½ 174½	174½ 174½	174 174	x174 174	172½ 174	130	Preferred	100	161¾ Mar 16	175 May 25	143¾ Feb	163 Nov
*70 79½	*72 79	*72 79	*72 79	*72 79	*72 79	---	Green Bay & West RR	100	64 Jan 20	71 Feb 2	57 May	67 Feb
61⅞ 61⅞	61 61	60½ 60½	60 60	60½ 60¾	60⅞ 60⅞	1,200	Green (H L) Co Inc	1	52¼ Jan 25	63⅞ Apr 24	43¼ Feb	55¾ Dec
27⅛ 27⅜	27⅛ 27⅜	27 27½	26⅝ 27¼	x26½ 27	26¾ 27	13,000	Grevhound Corp (The)	No par	23¾ Jan 2	28¾ May 28	19⅛ Feb	24¼ July
*106¼ 107¾	*106¼ 107⅞	*106¼ 107⅞	*106¼ 107⅞	*105⅛ 107⅞	*105⅛ 107⅞	---	4¼% preferred	100	104¼ Jan 12	108½ Mar 13	105¾ Dec	105⅞ Dec
35 35½	34⅜ 36¼	36¾ 38¾	37¾ 39⅝	38½ 39⅝	39 40¼	40,200	Grumman Aircraft Corp	1	28½ Jan 24	40¼ Jun 8	11 Apr	32¼ Dec
*7 7⅛	6¾ 7⅛	6⅞ 7⅛	7 7¼	6⅞ 6⅞	6⅞ 7⅜	6,100	Guantanamo Sugar	No par	5¼ Mar 26	7½ May 26	3⅜ Apr	6½ Aug
*203¼ 206	205 206	*205 206¾	*205½ 206¾	*205½ 206¾	206 206	90	8% preferred	100	167 Jan 26	206 May 31	123 Jan	189½ Dec
24 24¾	24¼ 26½	25⅞ 26¾	25⅛ 26⅛	25¾ 26½	26¼ 26¾	63,000	Gulf Mobile & Ohio RR	No par	14⅜ Mar 27	26¾ Jun 5	6¼ Jan	16¼ May
75 76	75 77	77 78	78⅛ 78⅜	78½ 79	79 79½	2,700	$5 preferred	No par	58 Jan 23	79½ Jun 8	33 Jan	62½ Dec
55 55	54½ 55	55 55⅜	54¾ 55⅜	*54⅝ 55	54½ 54½	5,400	Gulf Oil Corp	25	49½ Jan 6	57¼ Mar 16	42¼ Sep	50½ Dec
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*37 38½	*37 38½	*37½ 38½	38 38½	*37½ 39	*37½ 39	200	Hackensack Water	25	33 Jan 2	38½ Jun 6	27 Apr	33¾ Dec
*25¾ 26¼	26¼ 27	26½ 26½	x27 27	27½ 28	28½ 29	1,700	Hall Printing Co	10	20½ Jan 2	29 Jun 8	15¼ Mar	22¼ Dec
20⅝ 20⅝	20⅜ 20⅜	20½ 20⅝	20¼ 20⅝	*19¾ 20⅝	*20 20½	1,400	Hamilton Watch Co	No par	15¼ Jan 2	22 Mar 19	11¼ Apr	16¼ July
*106 106½	*106 106½	*106 106½	106¼ 106¼	*106¼ 106¾	106¼ 106¼	60	6% preferred	100	105½ May 18	110¼ Jan 13	106 Apr	111 July
*107½ 108	*107¼ 108	*107½ 108	*107½ 108	*107½ 108	*107½ 108	---	Hanna (M A) Co $4.25 pfd	No par	107 Feb 28	110¼ Jan 12	102 Jun	109 Dec
22 22	21¾ 22	22⅛ 22¼	22 22	21¾ 22	21¾ 22¼	3,200	Harbison-Walk Refrac	No par	18⅜ Jan 2	22¾ Mar 6	15½ Apr	21 July
*152 ---	*152 ---	*152 ---	*152 ---	*151 154½	*151 154½	---	6% preferred	100	154 Feb 17	155 Apr 2	138 Jan	152 Dec

For footnotes see page 2571.

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NEW YORK STOCK RECORD

Saturday June 2	Monday June 4	Tuesday June 5	Wednesday June 6	Thursday June 7	Friday June 8	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1944 Lowest	Range for Previous Year 1944 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares		$ per share	$ per share	$ per share	$ per share
36 36⅜	35⅞ 36	34½ 35⅛	34¼ 34½	34¾ 35⅛	35⅛ 36¼	7,300	Hart, Schaffner & Marx 10	x30 Apr 9	37¾ May 28	-- ---	--- ---
10 10	10 10	*9⅝ 10¼	9¾ 10	*9¾ 10¼	10¼ 10½	1,100	Hat Corp of Amer class A 1	7¾ Jan 4	10¾ Feb 16	5⅞ Jan	8⅞ Jun
*109½ 112	*109½ 110	*109½ 110	110 110	109½ 109½	*109 110	110	6½% preferred (modified) 100	107 Jan 13	112 May 16	104½ Jan	110 July
11⅜ 11½	11¼ 11½	11½ 11¾	11½ 11⅝	11⅝ 12⅝	12¼ 12⅝	16,300	Hayes Industries Inc 1	9⅜ Jan 4	12⅝ Feb 15	6½ Apr	9¾ Dec
7⅜ 7½	7¼ 7⅜	7⅜ 7⅝	7¼ 7⅝	7¾ 8⅜	8⅛ 8⅜	61,300	Hayes Mfg Corp 2	6 Mar 26	8½ May 8	2¼ Jan	8½ Sep
112 112⅜	112 112½	112 112½	113⅛ 114	114 114½	113½ 114½	410	Hazel-Atlas Glass Co 25	108 Mar 13	118 Feb 8	99 Mar	112 Dec
24½ 24½	24¾ 24⅞	24⅞ 24⅞	24⅝ 24¾	24½ 24¾	25 25¼	1,900	Hecht Co 15	20½ Jan 10	25¾ May 19	20¼ Sep	22½ July
*78 80	*78⅛ 80	*78½ 80	78½ 78½	*78 80	*78 79	100	Helme (G W) 25	71½ Apr 2	78½ Jun 6	63¾ Jan	75¾ Feb
*177 --	*177 --	*177 --	*177 --	*177 --	*177 --	---	7% non-cum preferred 100	170 Jan 4	177½ Apr 24	160 Mar	170 Nov
29¼ 29¼	29 29⅜	29¼ 29¾	28⅞ 29¼	29 29½	29⅜ 29⅝	2,800	Hercules Motors No par	22¾ Jan 22	31⅜ Apr 24	20½ Apr	27⅜ Feb
90 90	90 90	90 90	90¼ 91	90¼ 90⅝	90¼ 90¼	1,700	Hercules Powder No par	82 Jan 8	91¼ May 28	75 Apr	89 Jun
131½ 131½	131½ 131½	*131½ 132½	*131½ 132	*131½ 132	131½ 131½	110	6% preferred 100	130 Feb 15	134½ Apr 10	128 Jan	134 Mar
*78½ 80½	*78½ 80½	*78½ 80½	*78½ 80½	*78½ 80½	*79 80½	---	Hershey Chocolate No par	72 Feb 15	80⅛ May 16	63 Jan	73 July
*123⅞ 127	*124⅞ 127	*125¼ 127	126¾ 126¾	127⅛ 127½	128½ 128½	500	$4 conv preferred No par	123 Feb 15	131¼ Apr 19	114 Apr	125 Dec
*29¼ 30¼	*29¼ 30¼	*29 30¼	*29 30¼	*29 31	*29 31	---	Hinde & Dauch Paper Co 10	25 Jan 25	30¼ May 10	19¾ Feb	25½ Aug
*24½ 24¾	24½ 24½	24¾ 25	25¼ 25¾	*25 25½	*24⅞ 25½	900	Hires Co (C E) The 1	23¼ Jan 2	29⅝ Feb 28	20¼ Jan	23½ Dec
48 48	*47⅜ 49	*47⅜ 49¾	48¼ 48¼	47⅛ 47⅜	*46½ 48	400	Holland Furnace (Del) 10	41⅜ Jan 23	49¼ May 8	36¼ Mar	47¼ Sep
*17½ 18	*17⅜ 18½	*17⅝ 18¼	*18 18¼	x18¼ 18¼	*18 18¼	100	Hollander & Sons (A) 5	17¼ May 21	20¼ Feb 19	13⅜ Jan	21¼ Nov
25⅜ 25⅜	25½ 25½	25½ 25½	25½ 25¾	25½ 25⅞	25½ 25¾	2,200	Holly Sugar Corp No par	17⅛ Jan 15	25⅞ Jun 7	13¼ Jan	19¼ Dec
*116¾ 116⅞	116⅞ 116⅞	117 117	116¾ 117	117 117	*116¾ 117	80	7% preferred 100	116½ Apr 18	119 Apr 11	115 Oct	117 Apr
50¼ 50½	50¼ 50¾	50¼ 50⅝	49¾ 50½	50¼ 51¾	50½ 51	5,500	Homestake Mining 12.50	42 Jan 2	53¼ May 11	39 Jan	47⅞ July
*46¼ 47¼	*46⅜ 47¼	47¼ 47¼	*45⅞ 47¼	*45⅞ 47½	*46⅜ 47¼	100	Houdaille-Hershey cl A No par	44½ Jan 4	47¼ Apr 11	42 May	45 Jun
22⅛ 22⅝	22¼ 22½	22½ 22¾	22 22⅜	22 22⅜	22 22⅜	4,000	Class B No par	16⅝ Jan 2	23⅞ May 7	13¾ Jan	18⅜ Aug
*25¾ 26	26 26	25⅞ 26	26⅛ 26¼	26¼ 26¼	26⅛ 27	1,100	Household Finance No par	25⅞ Apr 17	28 Apr 3	-- ---	-- ---
108¼ 108¼	107¼ 107½	108 108	107¾ 108¼	107¾ 107¾	107¾ 108½	290	3¾% preferred 100	103½ May 21	108½ Jun 8	-- ---	-- ---
*76 77½	76½ 77¼	*76 77½	76¾ 76¾	77 77	77 77¾	1,900	Houston Light & Power Co No par	66⅜ Jan 2	81 Apr 18	63 Feb	70½ July
16⅞ 17	16¾ 17⅛	17 17¾	17 17¾	16⅞ 17	16⅞ 17⅜	20,900	Houston Oil of Texas v t c 25	12⅜ Jan 22	18½ Apr 20	7¼ Feb	13¼ July
*40⅜ 41	40 41¼	41¼ 41¼	40½ 40½	41 41¾	40¾ 41	2,100	Howe Sound Co 5	34⅞ Jan 20	43¾ Feb 21	30⅞ Feb	37⅞ July
4⅜ 4½	4⅜ 4⅜	4¼ 4⅜	4¼ 4½	4⅜ 4⅜	4⅜ 4⅜	5,600	Hudson & Manhattan 100	2 Jan 16	4¾ May 28	1⅜ Jan	2⅜ Jun
16⅝ 17	16 16½	*16⅛ 16½	16¼ 17	*16⅝ 16⅞	16½ 16½	1,000	5% non-cum preferred 100	10 Jan 19	17½ May 31	6 Jan	11½ Dec
29⅞ 29⅞	29⅝ 29¾	29⅜ 29⅞	29⅜ 29½	29⅛ 30	30 30⅜	3,500	Hud Bay Min & Sm Ltd No par	27 Jan 2	32½ Feb 28	22⅜ Mar	28⅛ July
28⅝ 28¾	28¼ 28¾	28¼ 28⅞	28¼ 31½	30⅜ 31⅞	30½ 31	47,900	Hudson Motor Car No par	14¼ Jan 6	34 May 19	8¼ Feb	16½ Aug
4⅝ 4⅞	4⅜ 4⅞	4⅝ 4¾	4⅝ 4⅞	4⅝ 4¾	4⅝ 4⅞	11,000	Hupp Motor Car Corp 1	3¾ Jan 2	5½ May 7	1⅜ Jan	6 Aug
							I				
35½ 36	35½ 35½	35 35⅜	*35 35¼	35 35	34½ 34½	900	Idaho Power Co 20	29⅛ Jan 3	37½ May 1	24 Feb	32½ Nov
37½ 38¼	36⅜ 37⅝	36⅞ 37⅛	36¼ 36¾	36¼ 37½	37½ 38½	35,700	Illinois Central RR Co 100	19⅞ Jan 24	38½ Jun 8	10½ Jan	23½ Dec
*70¾ 72	69 70	69½ 69½	68½ 69	68¼ 69½	69 70	2,400	6% preferred series A 100	47½ Jan 30	76 Apr 28	25¼ Jan	56 Dec
*86¼ 87	*86½ 87	*86¼ 87	*86¼ 87	87 87	*85¼ 87	20	Leased lines 4% 100	72¼ Jan 24	87 May 8	46 Jan	77½ Dec
*33⅝ 34½	33½ 34	*33½ 34	33¼ 33½	33½ 33½	33½ 34¼	1,470	RR See ctfs series A 1000	18¾ Jan 22	35 Apr 28	8 Jan	22 Dec
24⅜ 24½	24½ 24½	24⅜ 24½	24¼ 24½	24⅜ 24⅝	24½ 24¾	3,400	Indianapolis Power & Lt No par	19½ Jan 2	25½ Feb 20	15¾ Apr	20¼ Oct
49 49⅛	47½ 48¼	47½ 47½	47 47½	47 47	47 47½	1,600	Industrial Rayon No par	39½ Jan 2	49⅞ May 17	35¼ July	42¾ July
*105½ 106⅜	*105½ 106⅜	*105½ 106⅜	*105½ 106⅜	*105½ 106⅜	*105½ 106⅜	---	$4.50 preferred A No par	105 Jan 24	109⅛ Mar 16	100 Jun	106½ Dec
*119 119¾	119¾ 119¾	119 119⅞	119⅜ 119⅜	119⅞ 119⅞	120 120	2,000	Ingersoll-Rand No par	104½ Jan 2	120½ May 7	88⅞ Jan	111¾ Nov
*170 --	*170 --	*170 --	*172 --	*174 --	*174 --	---	6% preferred 100	166 Feb 26	173 May 12	158 Mar	165 Sep
89½ 90	88½ 89	90 91	91 92	*92 94⅛	92 92	1,100	Inland Steel Co No par	82 Jan 2	94 May 8	71¼ Feb	x87 Aug
13⅛ 13¼	13⅛ 13⅝	13¼ 13½	13¼ 13½	x13 13⅛	13 13⅛	8,300	Inspiration Cons Copper 20	11⅝ Mar 26	14⅜ Mar 6	9¾ May	12¾ July
*9 9¼	9⅛ 9⅛	*9 9¼	9⅛ 9⅛	*9 9¼	9⅛ 9⅛	300	Insuranshares Ctfs Inc 1	8⅝ Jan 6	9¼ May 25	7½ Jan	8⅝ Oct
*44½ 45½	*44½ 45¾	44 44	44¾ 45	*44¼ 45	*44¼ 45	400	Interchemical Corp No par	37¾ Jan 25	50¾ Apr 27	29½ Apr	40¾ July
*108 108¾	108⅝ 108⅝	108½ 108½	*108 108½	107⅝ 108¼	*108 108⅜	100	4½% preferred 100	104¼ Jan 3	109 Apr 11	104 Nov	105½ Dec
6⅞ 7	7 7¼	7⅛ 7¼	7¼ 7¼	7 7	7⅛ 7⅛	1,700	Intercont'l Rubber No par	6⅜ Mar 28	8⅛ Feb 6	6⅝ Jan	8¾ July
10 10⅛	10⅛ 11	10⅜ 11	10½ 10⅞	10⅝ 10⅝	10½ 10¾	38,400	Interlake Iron No par	8⅞ Mar 26	11 Jun 4	6⅝ Jan	10⅛ July
*191 193½	193 193	194 194½	*192 195	192 192	*190 192	800	Int Business Machines No par	173½ Jan 19	195⅛ May 19	154⅞ Feb	188 Nov
*87½ 88	87¼ 87½	87¾ 88⅜	87½ 88¼	87½ 87½	87½ 88	3,400	International Harvester No par	74½ Mar 21	90⅞ May 7	67¾ Apr	82½ Dec
183 183¾	183 183¾	183¾ 183¾	184½ 184½	184 184½	184 184½	570	Preferred 100	178½ Jan 4	187 Apr 27	165½ Jan	180¼ Dec
4¼ 4½	4½ 4⅝	4½ 4⅝	4⅜ 4½	4¼ 4⅜	4¼ 4⅜	5,600	Int Hydro-Elec Sys class A 25	2¾ Jan 23	5 Feb 21	1¾ Jan	3⅞ Aug
22½ 22⅞	22⅜ 22¾	22½ 22¾	22⅜ 22⅝	22⅛ 22⅜	22 22⅜	5,200	International Min & Chem 5	17 Jan 2	24¼ May 7	15⅛ Jan	18¾ Jun
82½ 82½	*82 83	83 83	83 83	82¾ 83	84½ 84½	700	4% preferred 100	75¾ Jan 2	84¾ Mar 5	65 Jan	80 Dec
6¼ 6½	6⅜ 6½	6⅜ 6½	6⅜ 6½	6½ 6⅝	6⅝ 6¾	4,000	International Mining Corp 1	5⅛ Jan 2	7⅝ Feb 1	4¼ Jan	6⅛ Jun
34¾ 35⅛	34¾ 35⅛	34⅝ 35	34¼ 34¾	34¼ 35½	34½ 35⅛	22,000	Int Nickel of Canada No par	28½ Jan 24	36¼ May 8	25½ Apr	32¼ July
*137 138½	*137 138½	137 137	*136 138½	*136 138½	137 137	30	Preferred 100	129 Feb 23	140¼ May 22	130 Jan	136 Oct
29⅛ 29⅝	28¾ 29⅜	28⅝ 28⅞	28 29	28⅜ 28¾	28⅝ 29⅜	13,000	International Paper Co 15	19½ Jan 26	30¼ May 29	13⅛ Feb	21⅞ Dec
96¾ 97¼	*96¾ 97	96⅞ 97	96¾ 97¼	x97 97¾	98⅛ 99⅜	3,500	5% conv preferred 100	84¾ Jan 26	99⅜ Jun 8	66 Feb	94 Dec
14¾ 15⅛	14⅝ 15⅛	14¾ 15	14⅝ 14⅝	14¾ 14⅞	15 15⅝	7,200	Inter Rys of Cent Am No par	9½ Mar 26	15⅞ Jun 8	7¾ Feb	12⅛ Jun
88 88½	88⅜ 89½	*89½ 89⅞	89 89½	88½ 89¼	88¾ 89⅜	580	5% preferred 100	79 Mar 27	89½ May 31	68⅞ Jan	92 Jun
45 46	*44½ 46½	*44½ 46½	*44½ 46½	*44½ 46½	*44½ 46½	---	International Salt No par	42⅝ Jan 15	47¼ May 5	39½ Jan	47 Aug
*41⅞ 42¼	42 42¼	42 42	41¾ 41¾	42 42	42 42	700	International Shoe No par	39 Feb 2	42¼ May 31	35½ Jan	43 Sep
128 139	*130 133½	*128 133	*129 134½	*127½ 133⅞	*129 133	---	International Silver 50	92 Jan 2	134½ Jun 1	56¾ Jan	93 Dec
*135 139½	*135 139½	139½ 139½	*139¼ 145	*141 145	*141 145	100	7% preferred 100	137⅝ Ap. 19	139½ Jun 5	117 Feb	135 Oct
29 29¼	28⅞ 29¼	28⅞ 29½	28½ 29⅛	28⅝ 29	28¾ 29½	32,700	Intern'l Telep & Teleg No par	18¾ Jan 2	31¾ May 1	11⅝ Jan	20 Dec
29 29⅜	29 29	28⅞ 29½	28⅞ 29	28¾ 29	28¾ 29½	4,900	Foreign share ctfs No par	18⅞ Jan 2	31⅛ May 7	11¾ Jan	20¼ Aug
24¾ 24¾	24¾ 25⅜	25¼ 25⅜	24⅝ 25⅛	*24⅜ 24⅞	24⅜ 24⅞	3,000	Interstate Dept Stores No par	17⅝ Jan 2	25¾ May 18	15 Apr	20¼ July
*35 25¾	*25 25¾	*25 25¾	25 25	*24½ 25	24½ 24½	300	Intertype Corp No par	19½ Jan 24	26¾ Apr 24	15 Jan	20⅛ Dec
*37 38½	*37 38½	*37 37½	37¼ 37¼	37 37	37 37½	600	Island Creek Coal 1	36¾ Mar 27	41¾ Jan 9	29 Jan	45 July
*148 --	*148 --	*148 --	*148 --	*148 --	150 150	20	$6 preferred 1	145 Jan 12	150 May 16	138¼ Jan	144 Dec
							J				
*39½ 40¾	39½ 39½	x39 39	39 39	39¾ 39¾	*40 40¾	600	Jewel Tea Co Inc No par	34¾ Jan 22	41½ Mar 6	27 Apr	38⅜ Aug
*112¾ 115¾	*112⅞ 114¼	*112⅞ 114¼	*112⅞ 114¼	*112⅞ 114¼	*112⅞ 114¼	---	4¼% preferred 100	111 Jan 23	114½ May 31	107¾ Jan	112⅛ Nov
123 123⅛	122½ 122¾	122½ 123	122 122½	122 122¼	122 122	2,000	Johns Manville Corp No par	101 Jan 2	123⅛ Jun 1	84⅝ Feb	105 Dec
37½ 37¾	37½ 37½	*37¾ 38	38 38	38 38¼	38¾ 39	600	Johnson & Johnson 12½	31 Jan 25	39 Jun 8	30 Nov	34¾ Sep
110½ 110½	*109½ 110½	*109¼ 110½	*109½ 110½	110 110	110 110	60	4% 2nd preferred ser A 100	109¼ May 31	112½ Apr 17	107¾ Sep	111 Dec
*30 --	*120 --	*120 --	*120 --	*120 --	*120 --	---	Joliet & Chicago RR stamped 100	90 Jan 10	102 Apr 25	90 May	95 May
32⅞ 33⅛	32⅞ 34¼	33½ 34¼	33 34⅛	33¼ 33⅝	33⅛ 33¾	24,400	Jones & Laughlin Steel No par	27⅛ Jan 24	34¼ Jun 4	20⅝ Jan	28 Dec
92 93	91¾ 92½	91 91	91 91¼	90½ 90½	*90⅛ 91	1,200	5% pref series A 100	79 Mar 27	92½ Jun 4	58 Jan	80 Dec
104½ 104½	105⅛ 105¼	105 105¼	105⅜ 105¾	*104 105¼	103 104	900	5% pref series B conv 100	91½ Jan 2	105¾ Jun 6	66½ Jan	93 Dec
28⅛ 28½	28¼ 28¼	27½ 27¾	27¼ 27½	27½ 27½	27 27⅛	1,400	Joy Mfg Co 1	19⅜ Jan 9	30¼ May 9	10⅜ Jan	20⅞ Dec
							K				
26½	*26¼ 26¾	26¼ 26¼	26⅜ 26⅜	25¾ 25¾	26 26	900	Kalamazoo Stove & Furn 10	20 Jan 3	28⅜ Mar 1	16½ Apr	21⅜ Aug
117½ 122	*118 122	*118 124	*118 124	*118 124	*118 124	---	Kan City P & L pf ser B No par	117 Jan 3	124 Mar 26	117 Dec	124 Feb
22⅞ 23⅝	22½ 23¼	22⅝ 23	22½ 23	22⅜ 23	22¾ 23¾	21,600	Kansas City Southern No par	13 Jan 22	23¾ Jun 8	6½ Jan	14⅞ Dec
50¾	*49 50	49½ 49½	50 50½	50¼ 50¼	50 50½	1,800	4% non-cum preferred 100	34 Jan 22	51½ May 5	19¾ Jan	39⅜ Mar
20¼ 20⅞	*20¼ 20⅞	20⅞ 21	20⅞ 20⅞	21¼ 22	21½ 21½	1,200	Kaufmann Dept Stores 1	18¾ Jan 26	22 Jun 7	13¼ Feb	20¼ Dec
31½ 31¾	31¾ 31¾	32 32	32 33	*32 33	32¾ 32¾	1,200	Kayser (Julius) & Co 5	23⅞ Jan 22	33 Jun 6	17 Jan	x26 Aug
27 27¾	27¾ 27¾	27½ 27⅝	27½ 27½	27½ 27½	27½ 27½	900	Kelsey Hayes Wh'l conv cl A 1	22⅜ Jan 23	28¾ Feb 27	20 Jan	24¾ Jun
24¾ 25½	25 25⅛	25 25⅛	25⅛ 25⅜	25⅛ 25½	25 25⅜	2,600	Class B 1	18¼ Jan 2	25½ Jun 7	13⅛ Jan	19⅜ Jun
38 38⅛	37⅝ 38⅛	38 38⅜	38 38¾	38⅛ 38⅜	38 38¼	15,200	Kennecott Copper No par	35¼ Jan 24	40 Apr 24	29¾ Jun	37⅜ Dec
25⅞ 26¼	25⅝ 25⅞	*25⅝ 26½	*25½ 26⅜	*25⅞ 26⅜	*25¾ 26½	100	Keystone Steel & Wire Co No par	22⅞ Mar 10	27 May 15	19¼ Jan	24 Dec
47¾ 48¾	*48 48½	48½ 48½	48 48⅛	*47½ 48½	*47½ 48½	400	Kimberly-Clark Corp No par	33⅜ Jan 8	48½ Jun 5	31½ Mar	42 Oct
9 9½	9⅜ 9⅜	9¼ 9¼	9¼ 9⅜	*9 9½	9 9⅛	2,800	Kinney (G R) Co 1	8⅜ Jan 15	10⅛ Feb 23	3 Feb	9⅞ Dec
76⅝ 76⅝	77¾ 78	*77 78	77 77¼	*77 77⅞	*77⅛ 77⅞	150	$5 prior preferred No par	73 Feb 21	78⅛ Jan 15	54½ Jan	78⅛ Dec
29¾ 29⅞	30 30⅛	30 31⅝	31 31⅝	30⅝ 31	x30 30½	7,800	Koppers Co Inc 10	29⅛ May 23	34¼ Jan 3	32 Dec	34⅝ Dec
109 109¾	109 109	109 109½	109 109	109 109½	*108¼ 109	190	4¾% preferred 100	108 May 15	112 Mar 5	108⅜ Dec	108⅝ Dec
28⅛ 28¼	28 28¼	28 28⅛	27¾ 28	28 28	27⅞ 28⅛	2,600	Kresge (S S) Co 10	26 Mar 26	28⅞ May 18	22 Feb	27½ Nov
10⅜ 10⅜	*10½ 10⅞	*10½ 10⅞	*10½ 10⅞	*10½ 10⅞	10⅞ 10⅞	300	Kresge Dept Stores 1	8¾ Apr 7	11 Feb 13	6¾ Jan	10¼ Oct
42½ 43¼	41¾ 42¾	41¼ 41¾	41¼ 41¾	41 41	41⅜ 41⅜	1,300	Kress (S H) & Co No par	36 Jan 19	42¾ Jun 4	27¾ Jan	39 Dec
43⅜ 43⅜	43¼ 43⅜	42¾ 43¼	42⅞ 43¼	43 43¼	43⅛ 43⅛	2,100	Kroger Grocery & Bak No par	37 Jan 24	44⅛ May 7	31½ Jan	37½ Nov
							L				
5½ 6	5⅞ 6⅛	6 6⅛	5⅞ 6⅛	5⅞ 6	6 6⅛	173,000	Laclede Gas Lt Co 100	4¾ Apr 5	7¼ Feb 2	-- ---	--- ---
33½ 33½	33⅞ 34	33⅞ 33⅞	33¾ 33¾	33¾ 33¾	33¾ 33⅞	1,600	Lambert Co (The) No par	31½ Jan 3	35⅝ Jan 19	26 Apr	x31½ Dec
52⅞ 53¾	53⅜ 54½	54½ 55⅜	53¾ 55	53⅞ 54½	54¼ 54¼	3,700	Lane Bryant No par	30 Jan 24	55¾ May 28	17¼ Jan	31¼ Dec
52⅝ 53¼	*52¾ 53⅛	53 53¾	*52¾ 53¾	*52⅞ 53¾	53¾ 54	600	Lee Rubber & Tire 5	47 Jan 22	54¾ Mar 2	38 Apr	49¼ Dec
13½ 14	13⅜ 14	13¾ 13⅞	13¾ 14⅛	13⅞ 14¼	14 14¼	25,500	Lehigh Coal & Navigation Co 10	12 Jan 4	15¼ Feb 15	8 Jan	12⅞ Oct
34¾ 36¾	35½ 36½	35¼ 36	35 36	34⅝ 35⅛	35 35¼	6,400	Lehigh Portland Cement 25	29⅛ Jan 24	37 Feb 20	21 Apr	31½ Dec
16½ 17	15¾ 16¾	15½ 16¼	15 15⅞	15¾ 16¼	16¼ 16⅞	27,900	Lehigh Valley RR 50	6½ Jan 30	17⅛ Jun 1	4¼ Jan	8⅛ Dec
2½ 2½	2⅜ 2½	2½ 2⅞	2¾ 3	2⅞ 3½	3⅜ 3¾	96,000	Lehigh Valley Coal No par	2⅛ Mar 26	3¾ Jun 8	1¼ Jan	2⅜ Dec
46¼ 46¼	46¼ 46¾	46¾ 48½	47 48	48 49⅞	48¾ 50¼	12,400	6% conv preferred 50	35⅜ Jan 22	50¼ Jun 8	15⅜ Feb	39¼ Dec
43¼ 43⅜	42¾ 43	43 43	42⅞ 43	43 43¼	43¼ 43⅜	3,600	Lehman Corp (The) 1	36⅞ Jan 22	43⅜ Jun 8	29⅝ Jan	38⅝ Dec
22⅝ 22⅝	*22½ 22⅞	*22⅜ 22⅞	22⅝ 22⅞	22⅞ 22⅞	22¾ 22¾	400	Lehn & Fink Prod Corp 5	20⅛ Jan 3	23⅞ Mar 7	18¼ Jan	21⅞ Jun
19⅛ 19⅞	19¾ 20⅞	20¼ 21	20⅝ 20¾	20½ 20¾	20½ 20⅞	13,300	Lerner Stores Corp (new) No par	17¼ Jan 22	21 Jun 5	17½ Dec	19¾ Dec
61⅜ 61¼	60 60½	59½ 59⅞	58¾ 59½	59 59½	59 59⅝	3,400	Libbey Owens Ford Glass No par	51½ Jan 24	65 May 5	42 Jan	53⅞ Aug
8⅜ 8½	8⅜ 8½	8⅜ 8⅝	8½ 8⅝	8½ 8⅝	8½ 8⅝	24,400	Libby McNeill & Libby 7	7¾ Jan 2	9½ Apr 17	6⅝ Apr	8½ July
50 52	51½ 51½	52 53	*54⅛ 55	55 55	55½ 55½	800	Life Savers Corp 5	47½ Mar 28	55½ Jun 8	39 Jan	49½ Dec
89 89	90 90¾	90¾ 90¾	89½ 89½	*87½ 88½	88 88	600	Liggett & Myers Tobacco 25	78 Jan 2	91 May 19	68¼ Jan	83¼ Jun
90 91	*89¾ 90¾	90 90½	88½ 89¼	88½ 89¼	89 89½	2,400	Series B 25	78 Jan 3	91¾ May 28	67½ Jan	86½ Jun
*192½ 194	193 194	194 195	*194 195	195 195	194 194	420	Preferred 100	181 Jan 5	195¼ Apr 25	174½ Jan	182 Nov
33⅜ 34⅞	*33⅜ 34⅞	*33⅜ 34⅞	34¾ 34⅞	*35½ 36⅛	35½ 35⅜	400	Lily Tulip Cup Corp No par	32 Mar 28	38⅜ Feb 21	26⅜ Feb	32½ Dec
56¼ 56⅜	56 56	55½ 56	55½ 57¼	56¼ 56¼	55½ 56	3,700	Lima Locomotive Wks No par	47¾ Jan 25	59⅛ Mar 1	36 Apr	52 Dec
47 47	46¾ 47	46¾ 47	47 47¼	46¼ 47	46½ 46¾	2,300	Link Belt Co No par	41⅞ Jan 22	51 Mar 7	37 Jan	44 Dec

For footnotes see page 2571.

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NEW YORK STOCK RECORD

Saturday June 2	Monday June 4	Tuesday June 5	Wednesday June 6	Thursday June 7	Friday June 8	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1944 Lowest	Range for Previous Year 1944 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares	Par	$ per share	$ per share	$ per share	$ per share
22⅜ 22⅜	21⅝ 22	21⅜ 22¼	22¼ 22¼	22¼ 22¼	21⅝ 22	2,100	Lion Oil Refining Co *No par*	19½ Jan 31	24⅛ May 12	17¾ Nov	22¼ May
*32 32¾	32 32	*32¼ 32¾	32¾ 32¾	32 32½	32¾ 32⅞	1,200	Liquid Carbonic Corp *No par*	29¼ Jan 2	34⅛ Feb 13	19¾ Jan	30¼ Dec
23¼ 23½	23¼ 24	24¼ 24⅝	24⅛ 24¾	24½ 25⅝	25 25¾	27,300	Lockheed Aircraft Corp 1	19½ Jan 31	25¾ Jun 8	14⅜ Jun	23½ Nov
27⅝ 27⅞	27½ 27⅞	27⅜ 27¾	27 27⅜	27¼ 27¾	27⅝ 28	26,700	Loews Inc *No par*	26 May 10	33¼ May 17	— —	— —
57¼ 57¼	57¼ 57¼	57 57	57⅛ 57¼	58 58	x57¼ 58	1,500	Lone Star Cement Corp *No par*	50 Jan 23	60¼ May 9	40¾ Feb	53 Dec
*19¼ 19½	19¾ 19¾	19⅛ 19¼	19¼ 19¼	19 19¼	19 19⅛	2,700	Long Bell Lumber A *No par*	15½ Jan 6	20⅝ May 18	8½ Jan	16⅜ Dec
50 50	49 49⅞	50 50	49⅝ 50	49⅝ 49⅝	49¼ 49½	1,500	Loose-Wiles Biscuit 25	40½ Feb 20	50¼ May 2	28 Jan	44 Dec
24⅝ 24⅝	24½ 24¾	24⅜ 24¾	24⅝ 24¾	x24½ 24½	24½ 24⅜	7,500	Lorillard (P) Co 10	18⅞ Jan 2	25 May 18	17⅜ Apr	20⅜ July
170½ 171	169 170	171 172½	*172¾ 174	x173 173	*173 175	240	7% preferred 100	166 Jan 4	176½ May 9	151 Jan	165 Dec
26⅛ 26⅛	26⅛ 26¼	26⅛ 26⅛	*26⅛ 26½	26⅛ 26⅛	*26 26½	600	Louisville Gas & El A *No par*	23⅝ Jan 2	27½ May 1	20⅜ Jan	24⅞ Oct
57¾ 58¼	57⅛ 58⅛	57 57½	56 57⅛	57 57½	57½ 57⅞	11,200	Louisville & Nashville 50	52 Mar 27	58¼ Jun 2	— —	— —
							M				
*33 33⅝	*33 33½	*33 33½	33½ 33½	*33 33¾	*33 34	300	MacAndrews & Forbes 10	23¾ Jan 3	33½ May 31	25¾ Apr	30 Dec
*153 —	*153 —	152 —	*152 —	*152 —	*152 —	—	6% preferred 100	147 Jan 16	155 May 29	135 Feb	148 Nov
57½ 57½	57⅞ 57⅞	57¾ 58	57½ 57⅞	57¼ 57¼	56⅛ 56½	1,800	Mack Trucks Inc *No par*	47¾ Jan 2	59 Apr 30	34⅛ Jan	48 Dec
*35⅞ 36½	35⅝ 36	x35⅜ 36⅜	36 36⅛	36¼ 36⅞	36½ 36⅞	5,900	Macy (R H) Co Inc *No par*	31¼ Jan 22	36⅞ May 29	x26¾ Aug	38⅞ May
*108 109⅛	*103 103⅛	*108 109⅛	109 109	*108 109⅛	*108 109	100	4¼% pfd series A 100	106⅜ Jan 24	110 Mar 1	104 Jun	108¼ Dec
18 18	*17⅞ 18¼	18 18	*17⅞ 18¼	*18 18¼	18¼ 18¼	700	Madison Square Garden *No par*	16½ Feb 3	19 Feb 27	14 Jan	19 Oct
18½ 18⅝	18⅜ 19⅜	19 19¼	18½ 19	18⅜ 19	18½ 18¾	12,600	Magma Copper 10	17 Mar 28	22¼ Jan 2	14¾ Jun	22⅜ Dec
*370 425	*370 425	*370 425	*370 425	425 425	*415 430	50	Mahoning Coal RR Co 50	425 Jun 7	425 Jun 7	315 Jan	391 Jun
9¼ 9⅜	9¼ 9½	9½ 9¾	9⅜ 9⅝	9⅜ 9½	9¾ 10¼	8,200	Manati Sugar Co 1	7⅝ May 3	10¾ Jan 8	6⅞ Apr	10¼ Dec
*14½ 15½	15¼ 15¼	*15 15¾	*15 15¾	*15 15¾	15 15	200	Mandel Bros *No par*	14 Jan 17	16 May 18	10½ Feb	16 Dec
*28½ 28¾	*28 28¾	*28 28¾	*28 28¾	*28 28¾	28¾ 28¾	200	Manhattan Shirt 5	24 Jun 20	28¾ May 18	18¾ Feb	24¾ Oct
*4⅜ 4½	*4⅜ 4½	4⅜ 4½	4½ 4½	4⅜ 4⅜	4⅜ 4⅜	3,800	Maracaibo Oil Exploration 1	3⅝ Jan 2	4⅜ Mar 8	2½ Jan	4 Aug
8½ 8⅝	8⅜ 8½	8⅜ 8⅝	8⅜ 8⅝	8⅜ 8⅝	8¼ 8⅜	29,100	Marine Midland Corp 5	7⅜ Mar 9	8⅝ Feb 20	6⅛ Jan	8¼ Jun
*16⅝ 17⅛	16½ 16⅝	*16⅝ 17	17 17	17¼ 17¾	17½ 17¾	1,550	Market St Ry 6% prior pfd 100	15½ Apr 16	18¾ Jan 6	12½ Jan	21 May
25 25⅛	25 25½	25¼ 25⅝	25⅜ 25⅝	25⅜ 25⅝	25⅝ 26	12,200	Marshall Field & Co *No par*	18¼ Jan 22	26 Jun 8	13½ Apr	20 Dec
*110 113	*110 110½	110½ 110½	110½ 110½	*110½ 111	*110½ 111¼	300	4¼% preferred 100	110½ Jun 5	110½ Jun 5	— —	— —
24½ 24¾	24⅝ 25⅞	25⅜ 25⅞	25 25¾	25 25⅞	25½ 25⅞	14,600	Martin (Glenn L) Co 1	21⅞ Jan 22	27¼ Mar 1	16¼ Jan	25¾ Dec
15 15¼	*14⅜ 16¼	16⅛ 17	17⅜ 19⅞	19⅛ 19⅞	18⅜ 20	68,300	Martin-Parry Corp *No par*	9⅞ Mar 26	20 Jun 8	4⅞ Jan	12 Sep
*46¼ 46¾	46¼ 46¼	46 46⅛	45 45⅜	45 45	44½ 45¼	1,800	Masonite Corp *No par*	40 Mar 26	47½ May 5	37¼ Apr	51½ May
30 30	*29¼ 30	30 30	30 30	30 30	30 30	900	Master Elec Co 1	27⅝ Jan 4	32½ Feb 13	25¼ May	29 Jun
25⅜ 25½	x25¼ 25¾	25½ 25¾	25½ 26	25⅝ 25⅝	25½ 26⅛	4,800	Mathieson Alkali Wks *No par*	23½ Jan 26	27⅜ Feb 16	19¾ May	24⅞ Dec
*192 196	*190¼ 196	*192 196	*192 196	*193 195½	*193 195	—	7% preferred 100	176½ Jan 12	195 May 17	170 Mar	176½ Nov
36½ 36¾	36¾ 37	36⅝ 37	36⅞ 37	37 37⅜	37 37¼	3,100	May Department Stores 5	35 Apr 20	38 May 5	— —	— —
12⅜ 13⅛	12⅝ 13	12½ 12¾	12⅛ 12½	12⅛ 12¼	12⅛ 12½	4,400	Maytag Co *No par*	8¾ Jan 4	13¼ May 29	4½ Mar	11½ July
*46¼ 46¾	46¼ 46¼	46 46	*45¼ 46½	*45¾ 46⅜	*45¼ 46⅜	200	$3 preferred *No par*	40¾ Jan 15	49½ Apr 27	32½ Mar	44 July
— —	— —	— —	— —	— —	— —	—	$6 1st cum preferred *No par*	110½ Jan 29	112 Mar 15	106½ Mar	110¾ Dec
*111 —	*111 —	*112 —	*111¼ —	*111¼ —	*111¼ —	—	McCall Corp *	27¼ Jan 22	35⅛ Mar 1	19¾ Jan	29½ Oct
*32½ 33½	*32½ 33½	*33 33⅜	33½ 33½	*32½ 33½	32⅞ 33	1,100	McCrory Stores Corp 1	19¾ Jan 25	24¾ May 18	16 Jan	21 Jun
*23⅝ 24	23 23½	23½ 23¾	23½ 23½	23¼ 23¼	22½ 22½	1,700	5% conv preferred w w 100	111¼ May 10	113½ May 17	109⅜ Feb	112½ Apr
*111½ 113½	*111½ 113½	*111½ 113½	*111½ 113½	*111½ 113½	*113 113½	—	McGraw Elec Co 1	30¼ Jan 25	39 Apr 28	27 Apr	32¾ Oct
37⅜ 37⅝	37½ 37¾	38 38¼	37½ 37½	37¼ 37¾	37¾ 37¾	1,100	McGraw-Hill Pub Co *No par*	19¾ Jan 2	23½ Feb 20	14 Feb	22 Dec
*21½ 22	21½ 21½	*21⅜ 21½	21⅜ 21⅜	21½ 21½	21½ 21½	600	McIntyre Porcupine Mines 5	52 Jan 2	61½ Mar 6	47 Mar	55¾ July
*56¼ 56⅞	*56¼ 57	57 57	56½ 57¼	57 58	57½ 58	3,500	McKesson & Robbins Inc 18	24 Apr 6	28½ Jun 7	21⅜ May	28¾ Nov
27¼ 27¼	27⅛ 27½	27⅝ 28	27¾ 28	28 28½	28¼ 28½	11,200	$4 preferred *No par*	104½ May 21	108 Mar 9	97 Apr	104¾ Dec
*106⅛ 107	*106 107	*105½ 107	*105½ 107	*106¼ 107	107 107	200	McLellan Stores Co 1	13⅛ Jan 25	19 Jun 4	10 Feb	13⅞ Oct
18⅞ 18⅞	18¾ 19	18¾ 19	18½ 18¾	*18⅜ 18⅝	18⅜ 18⅝	2,400	5% preferred 100	109¾ Jan 24	112¾ May 23	103 Sep	111 Dec
*111½ 112⅛	*111½ —	*112 —	*112 —	112 112	*112 113	20	McQuay-Norris Mfg. Co 10	17⅛ Jan 3	24 May 29	16½ Aug	19⅜ July
23⅞ 23⅞	23⅝ 23⅝	23½ 23¾	23⅝ 23¾	23¼ 23⅝	23⅛ 23½	2,300	Mead Corp *No par*	12⅜ Mar 27	16 May 21	8 Jan	13 Dec
15½ 15¾	15⅜ 15½	15⅜ 15⅜	15⅛ 15⅝	15½ 15½	15⅛ 15⅝	2,500	$6 preferred series A *No par*	98¾ Jan 12	105⅛ Apr 16	82 Jan	100 Sep
*102 103½	102½ 102½	104¼ 104½	*104 108	*104 108	*104 108	30	$5.50 pfd ser B w w *No par*	94 Jan 3	101 Apr 24	70 Jan	94 Oct
100½ 100½	100½ 100½	99 99½	*99 100	*97 100	100 100	630	Melville Shoe Corp 1	35 Jan 2	x41¼ Apr 19	31⅛ Apr	38¼ Nov
38¼ 38¼	39 39	39 39	*38⅜ 38⅞	*38¼ 34⅞	38 38¾	800	Mengel Co (The) 1	14¼ Mar 10	21 May 8	8⅛ Jan	16¼ Dec
19 19	18¾ 19	18⅜ 18½	18⅛ 18¾	x18 18⅜	18⅜ 18⅜	3,600	5% conv 1st preferred 50	54⅜ Jan 3	65⅛ May 8	37 Jan	55½ Dec
61¼ 61¼	60⅝ 61½	*60 61	60 60½	x59⅞ 60	59½ 59¾	310	Merch & Min Trans Co *No par*	33⅛ Mar 10	45½ May 9	25 Mar	39 Aug
*41 42	*41 42	*41 41¾	*41 41¾	41 41¼	*41 41¾	200	Mesta Machine Co 5	37 Jan 3	44¾ Mar 2	27 Jan	38 Dec
42½ 42¾	42½ 42½	43 43¼	42¾ 43	42¾ 42¾	42¼ 42¼	2,100	Metropolitan Edison 3.90% pfd 100	106½ May 16	109 Jan 30	107 Dec	107 Dec
*107½ 108	x106¾ 107½	107½ 107¾	107¼ 107¾	107¼ 107¼	107¼ 108	420	Miami Copper 5	7½ Jan 23	9⅛ Mar 1	6 Apr	8¼ July
8⅛ 8¼	8⅛ 8⅜	8⅜ 8½	8¼ 8⅜	8¼ 8⅜	8¼ 8⅜	2,600	Mid-Continent Petroleum 10	26 Jan 2	31⅛ Apr 24	23½ Sep	28¼ July
27⅞ 28⅛	28 28½	28 28⅞	28 28⅜	28 28½	28 28⅜	7,800	Midland Steel Products *No par*	35 Jan 24	45¾ May 17	27⅛ Jan	39 Aug
*43½ 44½	*43½ 44½	44½ 44½	*43¾ 44½	*44 44½	44⅜ 44⅜	200	8% cum 1st preferred 100	137 Jan 3	160 Mar 6	116½ Jan	144¾ Oct
*154 155½	*153½ 154¼	*153 155	155 155½	*153½ 155	155 155	60	Minneapolis & St Louis Ry *No par*	53 Mar 24	63 Jan 12	46 Apr	58¾ May
63¼ 63¾	61½ 62	61½ 62	62 62	62½ 62½	63½ 64	1,300	Minn St P & SS M A vtc *No par*	15¼ Jan 19	19⅜ Jun 2	12½ Oct	19¼ Dec
18⅞ 19⅜	18¼ 18¾	17¾ 18¼	17⅝ 17⅞	17⅞ 18⅞	18¾ 19¼	16,600	Class B vtc *No par*	1¾ Mar 27	2⅜ Jan 4	1¾ Oct	2⅜ Dec
2¼ 2¼	2¼ 2⅜	*2⅛ 2⅜	*2⅛ 2⅜	*2⅛ 2⅜	*2⅛ 2⅜	2,800	Minn-Honeywell Regulator 3	42¼ Mar 26	47¾ May 7	36¼ Apr	46 Dec
*44⅞ 45½	44½ 45	44 44¾	43 44	43¾ 43¾	43¾ 43¾	2,300	4% conv pfd series B 100	109 May 4	113½ Jun 5	105 Mar	114 Dec
*107½ 111	*109 111½	*109 111½	110½ 110½	*110 111½	*110 111½	10	4¼% preferred series C 100	109⅞ May 21	114 Mar 13	108¼ May	113 Nov
*109 111	*109 111	*109 111	110½ 110½	*110½ 111½	110½ 110½	60	4% preferred series D 100	110 May 22	111½ Apr 24	107 Sep	112 Dec
*111¼ —	*111¼ —	*111½ —	*111½ —	*111½ —	*111½ —	—	Minn Moline Power Impl 1	7⅛ Mar 26	9⅞ Jun 8	6¼ Jan	9¼ Oct
8⅞ 9	9 9⅜	9 9¾	9 9¼	9⅛ 9½	9½ 9⅞	32,800	$6.50 preferred *No par*	109¼ Jan 4	119 May 9	93½ Jan	111 Jun
*118 119	*118 119	*118 118½	118 118¼	*117½ 118½	118 118	300	Mission Corp 10	22¼ Jan 2	31¼ Mar 8	17¾ Feb	23½ July
27⅛ 27¼	26⅞ 27	26½ 27¾	27¾ 28¼	27¾ 27⅞	27¼ 28¼	3,700	Mo-Kan-Texas RR *No par*	5½ Jan 22	9½ Jun 2	2¼ Jan	6¼ Dec
9¼ 9½	8⅞ 9¼	8½ 8⅞	8⅜ 8¾	8½ 9⅛	9 9¼	21,700	7% preferred series A 100	16⅛ Jan 22	34¾ Jun 8	8⅛ Jan	18⅞ Dec
32⅛ 32½	31¼ 32½	31⅛ 31⅞	30⅝ 31⅝	31½ 33¼	33½ 34¾	58,800	Mohawk Carpet Mills 20	26 Jan 3	46½ Apr 30	29 Jan	39½ Jun
43½ 43½	*43¼ 43½	*43¼ 43⅞	*43¼ 44	43⅞ 43⅞	43 43	700	Monarch Mach Tool *No par*	25¼ Jan 2	33 Feb 8	19¾ Sep	25 Oct
29⅝ 29⅝	29½ 29⅝	30 30	30 30	*29⅝ 30	30 30	800	Monsanto Chemical Co 10	79½ Jan 2	97⅛ May 8	74¾ Apr	88⅞ Oct
*93 94¼	92½ 93	92¾ 92¾	*91 92½	91 91	90½ 91	1,500	$4.50 preferred ser A *No par*	111¼ Jan 5	115 Apr 13	111¾ May	117 Jan
*114 115	114 114	*113⅜ 115	*113⅜ 114	*113⅜ 114	113⅜ 113⅜	60	Preferred series B *No par*	113½ Jun 8	119 Apr 2	114 Nov	119½ Sep
*113½ 115½	*113 115	*113 115	*113 115	114⅞ 115	113½ 113½	130	$4 preferred series C *No par*	108½ Feb 27	112½ Jun 6	107½ Jan	113 Aug
*110 112	112 112	*112½ 113¼	112½ 112½	*112½ 113¼	*112½ 113¼	280	Montgomery Ward & Co *No par*	47⅞ Jan 12	65⅜ May 28	41⅝ Apr	53⅞ Nov
64 64½	64¼ 65	63½ 64½	63 64	x63⅜ 64¼	64 64⅝	9,000	Morrell (John) & Co *No par*	41 Mar 26	45 Jun 4	35⅝ Jan	42 Oct
*43¾ 45	44⅝ 45	*45¼ 48	*45½ 47	*45½ 47	*45½ 47	200	Morris & Essex 50	32⅝ Jan 23	43 Jun 2	21¼ Jan	35⅜ Dec
42½ 43	42½ 42⅝	42⅜ 42½	42¼ 42½	42¼ 42¼	42⅛ 42¼	2,625	Certificates of deposit —	39⅞ May 28	43 Jun 2	— —	— —
43 43	42¼ 42¾	42¼ 42¼	42¼ 42⅝	42¼ 42¼	42¼ 42¼	820	Motor Products Corp *No par*	21¾ Jan 20	32 May 17	15½ Jan	24⅞ Jun
30¾ 31	*30¼ 30¾	30¼ 30¼	29⅞ 30¼	29⅞ 29⅞	30 30	1,300	Motor Wheel Corp 5	23½ Mar 27	28¾ May 17	16¾ Jan	25¼ Dec
*27½ 28	27 27⅜	26½ 26⅝	26½ 26¾	26⅞ 27¼	27 27¼	3,200	Mueller Brass Co 1	31⅜ Jan 6	40 May 5	26½ Apr	33¾ Dec
37 37	*36½ 37	36½ 36½	36 36	36 36	36¼ 36¼	900	Mullins Mfg Co class B 1	9½ Jan 6	15⅛ Jun 7	4⅛ Jan	10½ Oct
13 13	12⅝ 13	12¾ 13⅛	12¾ 14⅜	14⅜ 15⅛	14⅝ 15	25,100	$7 preferred *No par*	97⅛ Mar 27	105 May 4	72 Jan	100 Oct
102¾ 103	103 103	103 103	103½ 103½	104 104	103 104	250	Munsingwear Inc *No par*	22 Jan 8	23⅞ Jun 8	20 Aug	24½ July
28⅝ 28⅝	28 28	28 28	*27¾ 28½	*28⅛ 28½	28⅞ 28⅞	1,300	Murphy Co (G C) *No par*	x82¼ Feb 15	100¼ May 28	70 May	84 Nov
*99½ 101	*97 100	*98¾ 99¾	*97 99½	99¾ 99¾	*98 99¾	200	4¾% preferred 100	110½ Feb 1	115 Jan 4	110 Nov	116¾ Feb
111 111	*109¾ 112	*110 110½	111 111	*111 115	112 112	140	Murray Corp of America 10	13 Jan 5	19⅜ Jun 8	8⅞ Jan	14⅜ Aug
18¼ 18⅜	18⅛ 18⅜	18⅛ 18⅜	18 18¾	18⅞ 19	18⅝ 19⅜	19,500	Myers (F E) & Bro *No par*	53 Jan 5	57½ May 16	43½ Jan	53¼ Oct
*55½ 56¾	*56½ 56¾	*55½ 56¾	*55½ 56¾	55½ 56¾	56½ 56½	100					
							N				
20⅛ 20½	20 20½	20 20⅜	19⅞ 20⅝	20⅛ 20⅝	20¼ 20⅜	26,200	Nash-Kelvinator Corp 5	15½ Jan 20	22¾ May 7	11½ Apr	17½ July
44 45	44½ 44½	*43¾ 44¼	43 43½	43⅛ 44	44⅛ 44⅜	830	Nashville Chatt & St. Louis 100	35⅜ Jan 23	45 Mar 15	28 Jan	41¾ Dec
*25⅛ 25¾	25 25¼	*25⅛ 25½	25⅜ 25⅜	25⅜ 25½	25⅜ 25½	1,200	National Acme Co 1	20⅛ Jan 2	26⅜ May 5	13⅞ Jan	20¼ Dec
23 23¼	22½ 23	22⅞ 23⅜	22⅞ 23½	23½ 23¾	23½ 24	2,400	National Airlines 1	16¼ Mar 27	25 May 18	18 Dec	19⅜ Dec
12¾ 13	12⅝ 12¾	12½ 12¾	12⅝ 12⅝	12⅝ 13⅝	13 13¼	4,700	Nat Automotive Fibres Inc 1	9½ Mar 26	13½ May 15	9 Jan	13¼ July
*13½ 13⅝	13½ 13½	13⅝ 13¾	13½ 13⅝	13½ 13⅝	13⅝ 13⅝	1,500	6% conv preferred 10	11½ Mar 21	14½ May 15	10½ Nov	13⅞ July
16⅜ 16⅜	16⅜ 16¾	16½ 17	16½ 16⅞	16⅜ 17¼	17 17⅜	4,500	National Aviation Corp 5	13⅝ Jan 24	17⅜ Jun 8	9⅝ Jan	15⅞ Dec
25¾ 25⅞	25¾ 25⅞	25⅝ 25¾	25⅜ 25⅞	x25¾ 25¾	25⅝ 25¾	12,700	National Biscuit Co 10	23¼ Mar 26	26 May 9	20⅜ May	24¾ Dec
*186 187	186 187	*186 188	186 188	*186 188	188 188	300	7% preferred 100	182 Jan 5	192 Apr 24	165 Mar	181 Dec
*22⅛ 23	*22⅜ 23	*22⅛ 23	22⅛ 22⅛	*22 23	*22½ 23	200	Nat Bond & Share Corp *No par*	20½ Jan 23	23½ May 2	18 Feb	21 Dec
16⅜ 16¾	16⅜ 16⅝	16⅛ 16⅜	15¾ 16⅛	15¾ 15⅞	15½ 15⅝	9,400	National Can Corp 10	13½ Jan 2	16¾ May 28	8¼ Jan	17½ Apr
*35⅛ 35½	35½ 35½	35⅜ 36	35¾ 36	35¾ 35¾	35⅝ 36	6,500	Nat Cash Register *No par*	31¾ Apr 6	36¼ May 21	26 Apr	34 Dec
15¾ 15¾	15⅝ 16	15⅞ 16	15¾ 16	15⅝ 15⅞	15⅞ 15⅞	1,900	National Container 1	12⅝ Mar 9	16½ May 18	x10 Sep	23¾ Aug
15½ 15⅝	15⅛ 15½	15⅛ 15⅜	15⅛ 15⅛	15⅛ 15⅜	15¼ 15½	3,600	National Cylinder Gas Co 1	13 Jan 4	15⅞ Apr 24	x11¼ Feb	14⅜ Dec
32⅛ 32¼	32 32¼	32¼ 32½	31¾ 32½	32⅛ 32½	31¾ 32¼	8,000	Nat Dairy Products *No par*	24½ Jan 2	x32¾ May 18	19½ Jan	25¾ Dec
24¾ 24¾	24¾ 24¾	24¾ 25⅜	24¾ 25⅜	24¾ 25⅛	24¾ 25	6,100	National Dept Stores *No par*	21¾ Jan 22	26⅞ Feb 28	13¼ Jan	24¾ Dec
*11⅜ 12⅛	*11¾ 12⅛	*11¾ 12⅛	*11¾ 12⅛	*11¾ 12⅛	11¾ 12⅛	—	6% preferred 10	11¾ May 5	12⅜ Mar 14	11¾ Jan	12 Mar
42¼ 42⅜	42¼ 42⅜	42 42⅜	42 42⅜	*11¾ 12⅛	41¾ 42¼	5,500	Nat Distillers Products *No par*	35⅜ Jan 22	43⅜ May 4	30¼ Feb	37⅞ May
*43⅞ 44¾	43⅞ 43⅞	43⅞ 43⅞	*42½ 43½	*43 44	43¾ 43¾	500	Nat Enam & Stamping *No par*	37 Jan 2	44 Jun 1	26 Jan	37 Dec
17⅝ 18	17⅝ 17⅞	17½ 17⅞	17⅛ 17½	17⅛ 17½	17½ 17⅝	8,100	National Gypsum Co 1	13 Jan 4	19¼ May 7	9 Feb	14⅝ July
104 104½	105¼ 105¼	*105 106	*105⅛ 106	106 106	*106 108	260	$4.50 conv preferred *No par*	102 Jan 5	106⅛ May 4	87¼ Jan	104¾ Dec
28⅞ 28⅞	28¾ 28¾	28½ 28⅞	28½ 28¾	28¼ 28½	x27¾ 28⅛	6,100	National Lead Co 10	24 Jan 2	29½ May 7	19 Jan	25½ Jun
*186 188	187 187	186½ 186½	186½ 186½	*185 186½	185 185	90	7% preferred A 100	177⅛ Jan 5	192 May 5	164 Feb	181 Dec
*158 160	*158 160	158 158	157 157	*156 159	*156 159	20	6% preferred B 100	155 Feb 18	163 May 7	141 Jan	159 Dec
*17 17¼	17¼ 17¾	*17⅜ 17⅞	*17¼ 17¾	*17¼ 17¾	17¼ 17½	200	National Linen Service Corp 1	16⅛ Jan 4	18 Feb 5	16 Dec	22¼ July
26 26¼	26⅛ 26¼	25¾ 25¾	25¼ 26	25¼ 25¾	25½ 25¾	3,000	Nat Mall & St'l Cast Co *No par*	21 Jan 2	27¼ Feb 20	17⅜ Apr	23 Jun
*34¼ 35¼	*34½ 35	34⅝ 34¾	35 35	25¼ 35¼	35½ 35½	1,000	National Oil Products Co 4	33 Jan 4	37 Feb 15	28½ Apr	34 Jun
10⅝ 11	10¾ 11	10⅝ 10⅞	10⅝ 10¾	10⅝ 10⅝	10⅝ 10¾	25,900	National Power & Lt *No par*	7¼ Jan 2	11⅛ May 22	5¾ Feb	7¾ Dec
71¼ 71½	70¾ 72	72½ 72½	71½ 72	72⅛ 73¼	73½ 74	4,800	National Steel Corp 25	65 Apr 6	75 May 4	57⅞ Feb	70 July
19¼ 19⅝	18¾ 19¼	18¾ 19¼	18¼ 18⅞	18⅜ 18¾	18⅝ 18⅞	8,300	National Supply (The) Pa 10	15 Jan 6	19⅝ Jun 1	11¾ Feb	17⅜ July
30¾ 30¾	30⅝ 30¾	30¾ 31	30¾ 30¾	30⅝ 31	30⅞ 31	1,500	$2 conv preferred 40	27¼ Jan 2	33¼ Mar 16	24¾ Nov	30½ Mar
100½ 100⅞	100¼ 100¾	100½ 100⅜	100¾ 101	101¼ 101¾	*102 103	830	5½% prior conv preferred 10	92½ Jan 15	101¾ Jun 7	79¼ Feb	95 Dec
*103½ 104¼	*103½ 104¼	*103½ 104½	*103½ 104½	*103¾ 105	*104¼ 105	—	6% prior preferred 100	97½ Jan 17	104½ May 28	83½ Jan	98¼ Dec
*17⅜ 18	17⅝ 17⅝	17¾ 17⅞	17½ 17⅝	17½ 17⅝	17½ 17⅝	2,400	National Tea Co 10	10⅞ Jan 3	22⅜ Mar 6	5⅛ Jan	11¾ Nov
11⅛ 11¼	11¼ 11¼	11⅛ 11¼	11⅜ 11½	11½ 12¼	11⅜ 12¼	6,200	Natomas Co *No par*	10⅜ Jan 3	12½ Feb 24	9 Mar	11½ July
16⅝ 16⅞	16½ 16½	16¼ 16¾	16⅛ 17	16½ 16⅞	16½ 16¾	3,600	Nehi Corp *No par*	15¾ Mar 26	18½ Apr 18	13⅞ Jan	18¾ July
43 43	*42 44	43 43	42 42	*41½ 42¾	41½ 41½	600	Neisner Bros Inc 1	30 Jan 22	x43 May 29	22 Jan	32½ Dec
*105 106	105 105	*105 105¼	*105 105¼	43¾ 43¾	*105 105¼	10	4¾% conv serial preferred 100	103 Feb 6	108½ Mar 12	96½ Jan	105½ Oct
*80 85	80 80	*78 85	*80 81½	*105 105¼	*78 82	200	Newberry Co (J J) *No par*	66 Jan 4	81½ Jun 7	56 Jan	68 Nov
*109 110	*109 110	*109 110	110 110	81½ 81½	*109½ 110	50	5% preferred series A 100	107 Apr 3	110 Jan 26	106½ Dec	110 Jan
*107 108½	*107 108½	*107 108	*106½ 108	110 110	*106½ 108	—	New Jersey Pr & Lt Co 4% pfd 100	105½ Jun 4	108⅞ Apr 28	104 Dec	106 Dec

For footnotes see page 2571.

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NEW YORK STOCK RECORD

Saturday June 2	Monday June 4	Tuesday June 5	Wednesday June 6	Thursday June 7	Friday June 8	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1944 Lowest	Range for Previous Year 1944 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares		$ per share	$ per share	$ per share	$ per share
*36¼ 37	36½ 36½	36½ 37	36¼ 36½	36¼ 36½	36 36¼	1,700	Newmont Mining Corp 10	33 Jan 22	39¾ Feb 28	27⅝ Apr	35 Dec
24½ 24¾	24½ 24½	24 24½	23⅝ 24⅜	*23⅝ 24⅛	23¾ 24⅞	4,900	Newport Industries 1	18⅜ Jan 25	25⅞ May 29	16¼ Apr	22 July
17⅝ 17¾	17½ 17¾	17¾ 17¾	17⅜ 17¾	17½ 17⅝	17¾ 18¼	6,300	Newport News Ship & Dry Dock 1	16⅝ Jan 22	18¾ Jan 11	13 Jan	18⅞ Dec
109½ 109½	*109 113	*109 113	*109 113	*109 109⅝	109⅝ 109⅝	400	$5 conv preferred No par	109 Jan 9	110⅛ Apr 12	97 Jan	109 Dec
47 47½	47½ 47½	48 48¼	48¾ 49	*48½ 49½	49 49	1,700	New York Air Brake No par	45 Mar 22	51½ Feb 15	35½ Apr	50⅛ Aug
28⅞ 29½	28¼ 29⅛	28¼ 28⅝	27½ 28½	28 28⅞	28½ 29¼	109,500	New York Central No par	21⅞ Jan 22	29½ Jun 2	15⅜ Jan	23⅜ Dec
68 68	68 68¾	*68¼ 68¾	68¾ 71½	70¼ 70¾	71 74	5,500	N Y Chic & St. Louis Co 100	32 Jan 22	74 Jun 8	19⅝ Jan	35¾ Dec
133 134	132 133½	132½ 133	132½ 134½	133½ 135	136 141¼	6,300	6% preferred series A 100	103½ Jan 23	141¼ Jun 8	62 Jan	118 Dec
35¼ 35¼	*35¼ 35½	35¾ 35¾	35⅝ 35⅞	35½ 35½	35¼ 35⅝	1,200	N Y City Omnibus Corp No par	28⅜ Jan 2	39¼ Jan 8	24⅛ Jan	29¾ Dec
*21 23	*21 23	*21 22¾	*21⅛ 22¾	*21⅛ 22¾	*21⅛ 22¾	---	New York Dock No par	17 Jan 2	23¼ May 7	11¾ Jan	18½ July
*46 50	*46 50	*46 50	*47 51	*46 49	*46¼ 50	---	$5 non-cum preferred No par	41 Mar 26	50 Apr 26	30½ Jan	44¾ Dec
*186 195	*189 195	*184 195	*190½ 195	190 190	*185 195	30	N Y & Harlem RR Co 50	162 Mar 26	190 Jun 7	129 Jan	198½ Jun
18⅝ 18¾	18⅞ 19	19⅛ 19¾	19⅞ 19⅞	19¾ 20	19¾ 20¼	3,400	N Y Shipbldg Corp part stk 1	18½ May 24	24⅛ Mar 14	14¼ Jan	23¼ Dec
*43½ 44½	*43½ 44½	*43½ 44¼	43½ 43½	*42½ 43⅜	*42½ 43	100	Noblitt-Sparks Industries 5	37½ Jan 20	44⅜ Feb 21	33¾ Jan	47½ Sep
237 238	237 238	238 239½	239½ 240	240 240	240 244	780	Norfolk & Western Ry 100	219 Jan 2	244 Jun 8	193½ Jan	218 Dec
*121½ 123	121 121	*120 122	*120 122	*120 122	*120 122	10	Adjust 4% non-cum pfd 100	121 Jan 8	124 Mar 2	116½ Jun	122¾ Dec
23⅞ 24¼	24 24⅜	24¼ 24½	24⅜ 24⅝	24⅛ 24⅜	24⅛ 24⅜	19,100	North American Co 10	19½ Jan 2	24⅞ Apr 17	15¾ Jan	19¾ Dec
*56 56¾	*56⅛ 56¾	55⅛ 55¼	*55¼ 55⅜	*54½ 55¼	54¾ 55	1,400	6% preferred series 50	53¾ Jan 6	58½ Feb 23	52 Jan	56 Oct
*56 56¾	*56⅛ 6¾	56½ 56¾	*56½ 56⅞	*56 56½	56 56	400	5¾% preferred series 50	53¾ Jan 16	56¾ Jun 5	51⅜ Jun	54¾ Dec
10 10⅛	10⅛ 10⅜	10¼ 10¾	10¼ 10⅝	10⅜ 10¾	10⅝ 10⅞	15,800	North American Aviation 1	9½ Jan 20	11½ Mar 1	7⅝ Jun	11⅜ Oct
*109¼ --	*109½ --	*109¼ --	*109¼ --	109¾ 109¾	*109¼ --	30	Northern Central Ry Co 50	105¼ Jan 9	110 May 12	100 Jan	106 Dec
31¼ 31⅞	30½ 31⅜	30⅜ 31⅛	29⅜ 30¾	30¼ 31⅜	31¼ 32⅜	50,200	Northern Pacific Ry 100	17¾ Jan 31	32⅜ Jun 8	x13¼ Jan	22¼ Dec
*112¾ 113½	*112¾ 113½	*112¾ 113½	*112¾ 113½	112¾ 112¾	112¾ 112¾	100	Northern States Pow $5 pfd No par	112¼ May 4	116½ Mar 3	112 Jan	115¾ Apr
35⅞ 36¼	36 37⅝	38 39¼	38¾ 39⅜	38½ 39⅛	39⅜ 39¾	10,300	Northwest Airlines No par	26¾ Mar 27	39¾ Jun 8	17½ Jan	31⅞ Dec
*50 51	*50 51	50 50¼	*50⅛ 51	50½ 50½	50 50½	290	Northwestern Telegraph 50	46 Apr 11	52 Jan 11	37¼ Feb	50½ Dec
11 11¼	10¼ 10⅞	10¼ 10½	10 10⅜	10½ 10⅞	10¾ 10¾	4,500	Norwalk Tire & Rubber No par	6½ Jan 2	11½ Jun 1	4¼ Jan	7 July
*52½ 54	52½ 52⅝	*53 55	*52½ 55	*52½ 55	*53 55½	20	Preferred 50	50 Mar 17	54 Jan 10	40¼ Jan	53 Oct
*13⅝ 13¾	13⅜ 13¾	*13½ 13¾	13¾ 13¾	13¾ 14	13⅞ 13⅞	1,200	Norwich Pharmacal Co 2.50	12⅞ Jan 3	14⅝ Feb 19	12¼ May	16 Jan
							O				
*108½ 110½	*108½ 109½	110½ 110½	*109 110½	*109 110½	*109 111	300	Ohio Edison Co 4.40% pfd 100	107½ Jan 12	111¾ Mar 7	104½ Nov	109 Dec
18⅛ 18¼	18⅛ 18⅜	18⅛ 18½	18 18⅜	17⅞ 18⅛	17¾ 18	29,100	Ohio Oil Co No par	17 Mar 27	20¼ Feb 28	15⅜ Sep	20⅛ Mar
29¼ 29⅜	29 29	28½ 29⅛	28¼ 29	29 29	29 29	-2,800	Oliver Corp. No par	24½ Jan 24	30⅝ May 8	23⅜ Nov	28⅝ Oct
*111 112¼	*111 112	*111 112	112 112	*111¼ 112	*111¼ 112	50	4½% convertible preferred 100	106⅜ Jan 3	113½ Mar 14	105 Dec	108½ Oct
15 15½	15¼ 15¾	15 15⅝	15 15⅛	14⅞ 15⅛	15 15¼	15,600	Omnibus Corp (The) 6	11⅛ Jan 2	16¾ Mar 5	8⅝ Apr	11¾ July
*114⅝ 115	115 115	*115 115⅝	*115 115⅝	115⅜ 117	*116½ 117	460	8% conv preferred A 100	107 Jan 4	117 Jun 7	99½ Aug	108 Dec
18¼ 18⅜	18¾ 19	18¾ 19	18⅞ 19	19¼ 19½	19½ 19½	6,300	Oppenheim Collins 10	13½ Jan 22	19½ Jun 7	8¾ Jan	14⅝ Dec
27¾ 27¾	27⅛ 27⅞	27⅜ 27⅝	27¼ 27½	26⅞ 27⅛	27 27¼	6,300	Otis Elevator No par	23¼ Jan 2	28⅞ Feb 16	18 Apr	24½ Aug
*160½ 162	*160½ 162	162 162	*162 165	163 164½	164 164	60	6% preferred 100	155 Jan 26	164½ Jun 7	147 May	157 Sep
*26¼ 29	*26¾ 29½	*27 28½	28 28½	*28 28½	28 28	400	Outboard Marine & Mfg 2.50	22⅛ Jan 30	28½ Jun 6	-- ---	--- ---
*73 75	*73 75	*73 75	*73 75	75 76	76 76	80	Outlet Co No par	74 Feb 7	79 Mar 5	64 Jan	75½ Dec
66½ 66½	67 67⅜	67¼ 67½	67¼ 67¾	67½ 67⅝	67½ 68	4,600	Owens-Illinois Glass Co 12.50	58 Jan 2	69¾ Apr 3	55¼ Feb	64 Jun
							P				
15¼ 15¼	14⅞ 15⅛	14½ 14¾	14 14⅝	14½ 14⅞	*14½ 15	2,500	Pacific Amer Fisheries Inc 5	13½ Jan 2	15¾ May 21	10⅞ Jan	14⅞ Sep
*13⅛ 13¾	13½ 13½	13½ 13½	13¾ 13⅞	13¾ 14	13⅜ 13⅝	780	Pacific Coast Co 10	11½ Jan 20	15⅞ Mar 17	8½ Jan	13 Apr
*56⅜ 57½	57½ 57½	57 57½	58 58⅜	58 58¾	58¼ 58¼	890	1st preferred non-cum No par	45¼ Mar 9	60 Mar 17	39 Sep	48½ Jan
28 28	28 29	28 28	28⅜ 29¼	28½ 28½	*28 28½	550	2nd preferred non-cum No par	24 Jan 24	32½ Apr 3	17¼ Jan	25⅜ Dec
39⅞ 39⅞	39⅞ 39⅞	39¾ 39⅞	39⅞ 40	39⅞ 40⅛	39⅞ 40⅛	17,600	Pacific Gas & Electric 25	34⅛ Jan 2	40⅛ Jun 7	30 Jan	35⅛ Dec
51⅜ 51½	51½ 51¾	51¾ 51¾	*51⅝ 51¾	51¾ 51¾	51⅝ 51⅞	2,300	Pacific Lighting Corp No par	48 Jan 3	52⅞ Apr 24	39¾ Jan	48 Dec
51¼ 51¼	51⅜ 53⅞	53½ 54½	53¼ 54	*53 53¾	54 54⅜	6,100	Pacific Mills No par	38¼ Mar 27	54½ Jun 5	25½ Jan	42¾ Dec
*130¼ 131	130½ 131	130 130¾	131 131	131¼ 131½	*131 132	220	Pacific Telep & Teleg 100	121¼ Jan 3	131½ Jun 7	117½ Apr	123⅛ Dec
*170 171	*170 171	171 171	*170¾ 171	*170¾ 171½	171 171	60	6% preferred 100	160½ Jan 3	171 Jun 5	149 Jan	163 Sep
7 7	7 7	6⅞ 7	6¾ 6⅞	6⅞ 7	6¾ 7	4,700	Pacific Tin Consol'd Corp 1	6 Mar 8	7¾ Jan 17	4⅜ Jan	7¾ July
20 20	*19¼ 20	19¾ 19¾	20 20	19¾ 19¾	19¾ 20	1,200	Pacific Western Oil Corp 10	16¼ Jan 3	22⅝ Mar 7	12¾ Feb	17½ Dec
6⅝ 6¾	6⅝ 6¾	6⅝ 6¾	6⅝ 6¾	6⅝ 6¾	6⅝ 6¾	55,400	Packard Motor Car No par	5¼ Jan 2	7¼ Feb 6	3⅜ Jan	6½ Aug
20⅜ 20¾	20½ 20⅞	20⅝ 21¼	20¾ 21½	21⅜ 21⅞	22 22¾	55,600	Pan American Airways Corp 2½	16⅜ Mar 26	22¾ Jun 8	-- ---	--- ---
14⅝ 14⅝	*14⅝ 15	14⅜ 15	*14½ 15	*14⅛ 15	*14⅜ 15	300	Pan-Amer Petrol & Transp 5	13⅝ Jan 31	17¾ Mar 6	8¾ Feb	19½ July
32 32⅛	31¾ 32¼	32¼ 32⅜	32⅛ 32½	32½ 32½	32¼ 32⅜	9,000	Panhandle East Pipe Line No par	29½ Apr 26	32½ Jun 6	-- ---	--- ---
*108¾ 109	108¾ 109	103 109½	109 109	108¾ 109⅛	108⅝ 108¾	640	5.60% preferred 100	108 May 23	113 Mar 12	109¼ Jan	114¼ July
5½ 5⅝	5½ 5⅝	5½ 5¾	5½ 5⅝	5⅝ 5¾	5½ 5⅝	9,100	Panhandle Prod. & Ref. 1	4⅜ Mar 20	6⅛ May 11	2⅜ Jan	5¾ Dec
69¾ 69¾	*69 72	71 71	*69½ 71	*68 70½	*68 70½	300	Paraffine Cos Inc No par	56 Jan 16	71 Jun 5	45 Jan	61 July
*108 --	*108 --	*108 --	*108 --	*108 --	*108 --	---	4% conv preferred 100	108¼ Jan 17	109⅛ Apr 6	103 Jan	109 Dec
33⅜ 33¾	33½ 33⅞	33¾ 34¼	33⅝ 34⅜	x33⅝ 34⅛	34 34⅜	24,800	Paramount Pictures Inc 1	27½ Mar 26	34⅜ Jun 6	23⅜ Jan	30 Dec
*41⅛ 41⅝	40¾ 41⅛	40⅝ 41	40¼ 40⅝	40⅝ 40⅝	40¼ 41⅜	1,800	Park & Tilford Inc ex-privilege 1	32¾ Jan 22	45½ Mar 5	27 Sep	37¼ July
2⅜ 2⅜	2½ 2½	2⅜ 2½	2⅜ 2½	2½ 2½	2½ 2¾	9,800	Park Utah Consolidated Mines 1	2¼ Jan 24	2⅞ Jan 3	1½ Apr	2½ Dec
32¾ 32⅞	32⅝ 33	32 32¾	31⅜ 32	31⅜ 31½	31⅜ 31⅝	5,400	Parke Davis & Co No par	29¼ Feb 1	33⅜ May 17	26⅝ Apr	31½ Aug
*24¾ 25	24¾ 24¾	24¾ 25	24¾ 25	24¾ 24¾	25 25	800	Parker Rust Proof Co 2.50	21⅞ Jan 5	27½ Feb 28	18¼ Feb	23½ Jun
8⅞ 9	8⅞ 9	8¾ 8⅞	8⅝ 8¾	8¾ 8¾	8⅞ 9	4,400	Parmelee Transportation No par	6¾ Mar 8	9¾ Feb 15	4⅝ Jan	8⅜ July
20¾ 21	20⅝ 20⅞	20⅞ 20⅞	20¾ 21	20¾ 20⅞	20¾ 21	4,800	Patino Mines & Enterprises 10	18¼ Jan 22	24¼ Mar 12	15⅝ Apr	20¾ Dec
*71¼ 72¼	*71¼ 72¼	71½ 71½	*70½ 71¾	*70 71	*70 71	100	Penick & Ford No par	59 Jan 5	72 May 28	51½ Apr	59½ Dec
119 120	121 121	122 122¼	121 121	119¾ 120½	119 119¾	1,400	Penney (J C) Co No par	106 Mar 9	123 May 17	93¾ Feb	113 Nov
28¾ 28¾	28¾ 28¾	28⅝ 28⅞	28½ 28⅞	28⅞ 29	28⅜ 29¼	7,600	Penn-Central Airlines Corp 1	21⅜ Jan 10	29⅞ May 19	13½ Apr	24⅜ Dec
*13⅜ 13¾	13⅜ 13⅝	13½ 13½	13⅜ 13½	13¼ 13½	13 13½	2,300	Penn Coal & Coke Corp 10	12⅝ Apr 13	16 Jan 8	9⅛ Jan	17⅜ July
*5⅝ 5¾	5⅞ 5⅞	5⅝ 5⅞	*5⅝ 5⅞	5⅝ 5⅞	5⅞ 6	1,500	Penn-Dixie Cement No par	4 Jan 2	6¼ May 9	2¼ Jan	5 Aug
72 72	*71 73⅛	*71½ 73	*24 24¾	73 73	72⅞ 72⅞	300	$7 conv pref ser A No par	62 Mar 26	74 May 9	37⅞ Feb	x70½ Nov
*23⅛ 24⅞	*23⅛ 24⅞	*23⅛ 24⅞	*24 24¾	*24 24¾	*23⅞ 24¾	---	Penn Glass Sand Corp No par	19 Jan 3	26½ Mar 19	16 Mar	18¾ Dec
*112 --	*112 --	*112 --	*112 --	*112 --	*112 --	---	5% preferred 100	112 May 5	113 Apr 18	110¼ Mar	112 Jan
39⅞ 40	39⅜ 39⅞	39¼ 39⅝	39 39¾	38¾ 39⅜	38⅞ 39⅜	16,300	Pennsylvania RR 50	33½ Jan 2	40½ May 29	25⅞ Mar	33¾ Dec
39 39	38⅞ 38⅞	38⅞ 38⅞	38⅝ 38⅞	39 39	38⅞ 39	1,700	Pennsylvania Salt Mfg Co 10	37⅛ Mar 28	40 Jan 29	-- ---	--- ---
*35¼ 36	35½ 35½	*35¼ 36	*35¼ 36	*35 35½	35½ 36	300	Peoples Drug Stores Inc 5	30⅜ Jan 18	39⅜ Apr 19	21½ Jan	32 Dec
83 83	83 83	82½ 82½	82 83	82¼ 82½	82¼ 82⅞	1,500	Peoples G L & Coke (Chic) 100	69 Jan 6	85 May 15	55 Jan	70¼ Dec
19¼ 20	18¾ 19	18¾ 18¾	*18 18¾	18¾ 18¾	19⅛ 20⅝	5,400	Peoria & Eastern Ry Co 100	14⅝ Jan 23	20⅝ Jun 8	5¼ Jan	17¾ Dec
22⅝ 22⅞	22½ 22⅞	22⅜ 22⅞	22½ 23¾	x23¼ 23⅝	23¼ 23½	36,400	Pepsi-Cola Co 33⅓c	21⅞ Mar 27	26 Jan 2	22⅛ Dec	26⅛ Dec
37¾ 38⅜	36⅝ 37⅛	36¾ 36¾	37 38⅞	37¾ 40	41 42½	10,800	Pere Marquette Ry Co 100	19¼ Jan 2	42½ Jun 8	10¼ Jan	19⅛ Dec
*111 114	111 111	*109 112½	112 112	113 113	114 116	700	5% prior preferred 100	92½ Jan 19	116 Apr 20	54½ Jan	96 Dec
*93 95½	93½ 93½	93 93	92¾ 97½	97 97½	100 103¼	2,100	5% preferred 100	63 Jan 2	103¼ Jun 8	33¾ Jan	65¼ Dec
*28 29¾	*28½ 28¾	*28 29¾	*28 29¾	*27¾ 29½	*28 29¾	---	Pet Milk Co No par	26 Apr 6	30 May 29	23⅜ Mar	28⅛ July
107¾ 108	108 108	108 108	*108 109	*107¾ 109½	*107⅜ 109	300	4¼% 2nd preferred 100	106½ Jan 5	108 Mar 22	105½ Oct	107½ Nov
9⅜ 9⅜	9¼ 9¼	9⅜ 9½	9½ 9⅝	9½ 9½	9⅜ 9½	2,400	Petroleum Corp of America 5	8 Jan 2	9¾ Feb 28	7 Sep	9¼ Jan
*11 11⅛	10⅞ 11	*10⅞ 11	11 11	11 11	11⅛ 11⅛	300	Pfeiffer Brewing Co 1	9⅜ Jan 2	11⅜ Mar 3	-- ---	--- ---
22⅛ 22¼	22⅜ 22½	22½ 22½	22½ 22⅞	22¾ 23	23 23	3,300	Pfizer (Chas) & Co Inc new 1	22⅛ Jun 2	24⅞ May 5	40½ Apr	71 Dec
27¾ 28	27¾ 28⅜	28 28¼	27⅝ 28	27½ 27¾	27½ 27¾	17,800	Phelps-Dodge Corp 25	25 Jan 23	29⅜ Mar 1	20½ Feb	26⅜ Dec
*62¼ 63	62⅛ 62¼	62¼ 62¾	62⅝ 63	62¾ 63½	63½ 63½	1,700	Philadelphia Co 6% preferred 50	57 Jan 25	64 May 22	49¼ Jun	59⅞ Dec
111 111	*110½ 111	109½ 110½	110 110	110 110	110 112	250	$6 preferred No par	106½ Jan 2	112 May 9	88½ Jan	108⅝ Dec
26⅛ 26⅛	26 26⅛	25⅞ 26⅛	25¾ 26⅛	25¾ 25⅞	25¾ 26	13,000	Phila Electric Co. com No par	21⅛ Jan 2	26¼ May 29	19 May	21⅞ Jan
27½ 27¾	27¾ 27¾	27⅝ 27⅝	27⅝ 27⅝	27⅝ 27⅝	27¾ 27⅞	1,300	$1 preference com No par	25 Jan 2	28¼ Apr 16	23¾ May	26⅜ Oct
*119¼ 123	*119¼ 123	*119¼ 123	*120 123	121 121	*120 121	10	4.4% preferred 100	x119⅛ Apr 9	122 Apr 19	117 Apr	119⅞ Oct
36½ 36⅞	36 36¼	36⅛ 36⅝	35⅞ 36⅞	36 36¼	36⅜ 37	5,500	Philco Corp 3	31¾ Mar 27	38 May 4	24⅞ Jan	37 July
*113¾ 115½	113½ 114½	115 116	116 116⅞	117 117	117 117½	2,300	Philip Morris & Co Ltd 10	90 Jan 4	117½ Jun 8	82 Feb	96 Oct
*109½ 111	*109½ 111	111 111	*111 111¼	*111 111¼	*111 111¼	100	4% preferred 100	107⅞ Feb 6	113 Apr 6	-- ---	--- ---
17 18	18⅜ 19	19 20	19½ 20½	20½ 21½	21½ 21¾	2,300	Phillips Jones Corp No par	14⅜ Jan 20	21¾ Jun 8	11¼ Feb	16½ July
*113 115	115 115	*116 120	*114 118	*114 118	*114 120	30	7% preferred 100	111 Mar 29	120 Mar 8	x98 Jan	117 Nov
50¼ 50⅜	50¼ 50½	50 *50¾	50 50½	50 50½	50¼ 50½	8,400	Phillips Petroleum No par	44½ Jan 2	55 Mar 6	42½ Sep	48⅝ July
18 18	18¼ 18¼	*17½ 18¼	*17¼ 18	*17¼ 18	17½ 17½	300	Phoenix Hosiery 5	11 Jan 23	20 May 23	9 Apr	14¼ July
30 30	30 30	29½ 29½	29½ 29½	29¾ 29¾	29¾ 30	1,400	Pillsbury Mills Inc 25	25 Jan 2	30 May 11	23½ Feb	28 July
*107 108	108 108	*107 108⅛	*107 108⅛	*107 108⅛	*107 108⅛	100	$4 preferred No par	107 May 24	108½ Feb 28	105⅛ Nov	108 Dec
*117 135	*117 135	*117 135	*117 135	*117 135	*117 135	---	Pitts C C & St Louis RR 100	-- ------	-- ------	-- ---	-- ---
*63⅜ 6½	6⅜ 6⅝	*6⅜ 6½	6½ 6½	6⅜ 6⅜	6⅜ 6⅝	1,500	Pittsburgh Coal of Pa 100	6⅛ May 22	8½ Jan 2	5 Jan	8⅝ Dec
84 86¼	85¼ 86	85 85	85 85½	85 86	85 85⅜	2,300	6% preferred 100	82 Feb 26	94 Mar 1	61 Jan	92½ Dec
8¾ 9	*8⅞ 9⅛	9 9	9 9	9 9¼	9¼ 9⅜	5,700	Pitts Coke & Chemical Co No par	8½ Mar 22	10¼ Feb 19	7⅛ Apr	10⅜ Nov
94 94	94½ 94½	94½ 94½	93¾ 94¼	93½ 93¾	93½ 93½	390	$5 conv preferred No par	85⅛ Jan 15	96 Mar 7	68¾ Feb	90 Nov
*18¾ 19	18¾ 18¾	*18⅝ 19	18⅞ 18⅞	18⅞ 18⅞	18⅝ 18¾	1,700	Pittsburgh Forgings Co 1	15¾ Jan 31	20 May 5	11½ Jan	17 Dec
*193 --	*193 --	*193 --	*193 --	*193 --	*191¼ --	---	Pitts Ft Wayne & Chic Ry 100	-- ------	-- ------	164½ Jan	171 Mar
*202 205	205 205	*205 --	*205 --	205 205	*200 --	320	7% preferred 100	190 Jan 2	205 Apr 27	183 Apr	190 Aug
7¾ 7¾	7⅝ 7⅞	7¾ 7⅞	7⅞ 7⅞	7⅞ 8	7⅞ 8¾	26,400	Pitts Screw & Bolt No par	6⅛ Jan 4	9 Feb 19	4¾ Jan	6⅞ July
10⅛ 10⅛	10 10¼	10¼ 10½	10 10⅝	10⅜ 10⅜	10⅜ 10⅜	4,100	Pittsburgh Steel Co No par	8½ Jan 2	10¾ Mar 1	6¾ Apr	9⅝ July
*103 --	*103 --	*103 --	*103 --	*105 --	*105 --	---	7% preferred class B 100	99 Mar 10	105 May 28	82 Sep	100½ Dec
57⅛ 57⅞	56⅜ 58	56⅜ 57¾	56½ 57⅜	57½ 58	56¾ 58¼	2,610	5% preferred class A 100	49½ Mar 27	58¾ Jan 3	45 Sep	61⅜ Jan
*81 84	*81 84	82½ 82¼	82½ 83½	83¼ 83¼	*82 83¼	110	5½% 1st ser conv pr pfd 100	68 Feb 20	84 May 28	57⅝ May	73 Dec
35⅝ 36	34¾ 37⅞	39¼ 42½	41½ 43¾	41½ 42½	41½ 43	14,600	Pittsburgh & West Va 100	21 Jan 2	43¾ Jun 6	11¼ Jan	22¼ Aug
*195 --	*195 --	*195 --	*195 --	*195 --	*195 --	---	Pitts Young & Ash pfd 100	-- ------	-- ------	175 Nov	175 Nov
16¼ 16¾	16⅛ 16½	16 16¼	16 16	15¾ 16¼	16 16	2,800	Pittston Co. (The) 1	12½ Jan 19	17⅜ May 22	8½ Jan	14⅞ Oct
*90 96	*89 96	*91 96	96 96	*91 95	95 95	30	Preferred 100	74½ Jan 27	96 Jun 6	69 May	83¾ Nov
*22⅝ 23	22¼ 22¾	22¼ 23	22¾ 23	22⅞ 23⅞	24 24½	5,300	Plymouth Oil Co 5	17½ Jan 2	25⅜ Apr 30	16⅜ Sep	19¼ July
*26¼ 27½	*25¼ 27½	*26½ 27½	26¾ 26¾	27 27	*26½ 27½	200	Pond Creek Pocahontas No par	24¼ Jan 3	28 Apr 27	19¼ Jan	25 May
16⅛ 16⅛	15¾ 16	16¼ 16⅜	16½ 17⅜	17½ 18¼	17½ 18⅛	12,600	Poor & Co class B No par	12½ Jan 8	18¼ Jun 7	8⅜ Apr	13½ Dec
19½ 19⅝	19⅜ 19⅞	19¾ 20	19½ 20⅜	19¾ 20	19⅝ 20	13,100	Pressed Steel Car Co Inc 1	16⅜ Jan 22	21⅛ Apr 27	11½ Apr	18½ Dec
*19⅜ 20	*19½ 20	*19¼ 20¼	*19⅝ 20	*19½ 20	*19½ 20	---	5% conv 1st preferred 5	17¼ Jan 30	20⅝ Apr 27	11⅜ May	18¼ Dec
*58 59⅞	*58 59⅞	59¼ 59¼	59⅞ 59⅞	*58½ 61	*58 60	300	5% conv 2d preferred 50	50½ Jan 22	63 Apr 27	35½ May	55⅛ Dec
62 62	62 62¾	62 62½	62 62	61½ 61½	60⅞ 61¼	3,200	Procter & Gamble No par	55 Mar 27	62¾ Jun 4	52⅜ May	59 July

For footnotes see page 2371.

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NEW YORK STOCK RECORD

Saturday June 2	Monday June 4	Tuesday June 5	Wednesday June 6	Thursday June 7	Friday June 8	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1944 Lowest	Range for Previous Year 1944 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares	Par	$ per share	$ per share	$ per share	$ per share
21½ 22	21¾ 22¼	21⅞ 22¼	21⅝ 22	21¾ 22⅛	21¾ 22	27,800	Pub Serv Corp of N J *No par*	17 Jan 2	22¼ Jun 4	13¼ Jan	18⅜ Dec
108 108	107⅞ 108⅛	108⅛ 109	108 109	108⅛ 108¾	108½ 108⅝	940	$5 preferred *No par*	102⅜ Feb 16	109½ May 2	87½ Jan	18⅜ Dec
114½ 114¾	114¾ 115⅛	115½ 116	114⅝ 116½	115¼ 115¼	115 115¾	750	6% preferred 100	106½ Jan 30	116½ Jun 6	96 Jan	109⅜ Oct
119 119	118½ 119¾	119¾ 120	119½ 120¼	119½ 120	119½ 119⅝	750	7% preferred 100	110 Jan 4	123⅞ May 9	104¼ Jan	113½ Nov
*131 132	131¼ 132¼	132 132½	133 133½	133 133½	134 134½	350	8% preferred 100	121¼ Jan 3	138½ May 3	113½ Jan	122¼ Dec
115½ 115½	116⅜ 116⅜	116½ 116½	116½ 116½	*116 116½	*116 116½	160	Pub Ser El & Gas pfd $5 *No par*	115½ Apr 26	118 Jan 20	113¾ Nov	119¾ Feb
53¾ 53⅞	53 53¾	52¾ 53¼	52⅜ 53	52⅜ 53¼	52¾ 53¼	8,100	Pullman Inc *No par*	47¼ Jan 22	54⅜ Apr 30	37½ Jan	52⅛ July
19⅜ 19⅝	19¼ 19⅝	19⅛ 19¾	19⅛ 19¾	19⅛ 19⅜	19⅛ 19¼	18,100	Pure Oil (The) *No par*	17 Jan 24	21 Mar 7	14⅞ Sep	18 Mar
*112 114	*112 114	*112 114	*112½ 114	*110½ 114½	*111½ 113	---	6% preferred 100	111¾ Mar 26	115⅜ Apr 9	108⅝ Jan	115¼ Nov
*107 108	107⅜ 107⅝	*107½ 108½	108⅛ 108⅛	x106¾ 107½	*107 108½	400	5% conv preferred 100	106 May 4	108½ Jan 6	103 Jan	108⅛ Dec
26¼ 26⅜	26 26½	25⅞ 26	26 26¼	26⅛ 26¼	25⅞ 26⅛	3,300	Purity Bakeries Corp *No par*	23½ Jan 2	27 Feb 8	19¾ Jan	24⅞ Oct
							Q				
*16⅞ 17	16⅞ 16⅞	17 17	16½ 16½	*16¼ 17	*16¼ 17	300	Quaker State Oil Ref Corp 10	15¾ Jan 22	18 Feb 16	12¾ Jan	16¾ Aug
							R				
11⅞ 12	11⅞ 12⅛	11⅞ 12⅛	11¾ 12	11⅞ 12⅛	11⅞ 12⅛	55,900	Radio Corp of Amer *No par*	10¼ Jan 2	12¾ Feb 5	8¾ Apr	12 July
86 86	86½ 86¾	*86 86½	85¾ 86½	86½ 86⅞	x85½ 85½	1,400	$3.50 conv 1st preferred *No par*	78¾ Jan 15	87½ Apr 17	69½ Jan	80½ Dec
8⅞ 9⅛	8¾ 9	8⅞ 9⅛	9 9¼	9 9⅛	8⅞ 9⅜	27,100	Radio-Keith-Orp um 1	7⅞ Mar 26	9¾ Feb 6	7⅞ Apr	10⅜ July
96⅝ 96⅝	96½ 97	96½ 96¾	97 98	98 98	98 98½	2,030	6% conv preferred 100	91 Jan 2	99 Feb 20	85⅓ Jan	107¾ Jan
*38 39¼	38 38	*37½ 39	*37½ 38	*37½ 38½	37½ 37½	200	Raybestos Manhattan *No par*	34¼ Jan 15	39½ May 7	28¼ Jan	33¾ Dec
18⅜ 18⅝	18½ 18⅝	18¼ 18⅞	18½ 19¼	18⅝ 19¼	19⅛ 19½	8,900	Rayonier Inc 1	16 Mar 26	19⅞ Feb 20	12¼ Feb	18 July
*36 36½	36⅜ 36⅜	36⅜ 36½	36⅞ 37	37 37	36¾ 38½	2,000	$2 preferred 25	34¾ Jan 2	38½ Jun 8	28 Feb	34¾ Dec
27⅛ 28	26⅜ 27⅜	26¼ 26⅞	25¾ 26¾	26⅝ 27⅛	26½ 27⅜	16,700	Reading Company 50	19½ Jan 30	29¼ Mar 19	15½ Jan	21¾ Dec
*47 48	48 48	*47 48	48 48¼	48⅞ 48⅞	*48 49½	700	4% non-cum 1st preferred 50	43 Mar 5	49½ May 14	32¾ Jan	42¼ Dec
*44⅛ 44½	44⅜ 44½	44½ 44⅝	44½ 44½	44½ 44½	44⅞ 45	1,200	4% non-cum 2nd preferred 50	36¾ Jan 31	45 Jun 8	27¼ Jan	36¾ Dec
20½ 20¾	20½ 20⅞	*20½ 21	19½ 20¼	*20 20½	*20 20½	2,000	Real Silk Hosiery 5	11¼ Jan 22	24½ May 23	5⅞ Jan	13 Dec
134½ 134½	134½ 134½	133 133	*134 135	135 135	*152½ 135	150	Preferred 100	116¼ Apr 17	135 Jun 7	90 Jan	155 Dec
*76 76½	*74 76	75 75	*73½ 75	75 75	75½ 80	630	Reis (Robt) & Co 1st pfd 100	70½ Apr 2	82⅞ Jan 2	50½ Jan	85¼ Dec
23½ 23½	*22¾ 23⅞	23⅞ 24	24 24	*23 24	*23 24	700	Reliable Stores Corp *No par*	17 Jan 9	24 May 28	11⅝ Feb	18 Nov
*29 29½	*29 29½	29½ 30	29½ 29½	29¾ 30	30¼ 30⅜	1,700	Reliance Mfg Co 10	22½ Jan 3	30⅜ Jun 8	18 Feb	24 Dec
28 28	27⅞ 28¼	27¾ 28⅛	27¾ 28	x27½ 27⅞	27¾ 28⅜	9,300	Remington-Rand 1	22⅛ Jan 22	28¾ May 18	14⅞ Apr	23¾ Dec
*100½ 103	*100½ 103	100¾ 100¾	*100½ 102	*100 101½	*100 161½	200	Preferred with warrants 25	99¾ Jan 5	102 Jan 30	x83⅞ Mar	99⅞ Nov
24¾ 25⅛	x24¼ 24½	24½ 24½	24¼ 24⅞	24 24⅝	23¾ 24⅜	4,900	Reo Motors, Inc 1	15¼ Jan 3	27¼ May 1	8¼ Apr	16 Aug
8½ 8⅞	8½ 8⅝	8¾ 9	8¾ 8¾	8¾ 9⅜	9⅛ 9½	32,900	Republic Aviation Corp 1	8⅝ May 15	9⅜ May 18	--- ---	--- ---
23⅛ 23⅜	23⅛ 24¼	23¾ 24⅜	23⅜ 24¼	23½ 24	x23⅜ 23⅞	60,800	Republic Steel Corp *No par*	19⅛ Jan 22	24⅜ Jun 5	16 Apr	21⅜ July
*110⅞ ---	*110⅞ ---	110⅞ 110⅞	*111 --	*111 ---	*111 112	20	6% conv preferred 100	104⅞ Jan 3	110⅞ May 28	99¾ Jun	105 Dec
*109 111½	*109 111½	110 110	*109 110	*109 110	*109 110	100	6% conv prior pfd ser A 100	102½ Jan 4	110¼ May 18	87 Jan	102⅛ Dec
15¾ 16	15⅝ 15⅞	15¾ 15⅞	15¾ 16	15¾ 15⅞	15½ 15⅞	8,800	Revere Copper & Brass *No par*	11½ Jan 16	18 Apr 23	6¾ Jan	12¼ July
*105⅝ 106	106 106	105⅝ 106	105⅝ 106	105¾ 105¾	*105¾ 106	180	5¼% preferred 100	87½ Jan 2	106½ May 14	63 Jan	88 Dec
21⅜ 21½	21⅜ 21¾	21¼ 21½	21 21¼	20⅞ 20⅞	x20¾ 21⅜	4,200	Reynolds Metals Co *No par*	15⅛ Jan 5	22⅞ May 21	10 Jan	16¼ Dec
104¼ 104¼	104¼ 104½	104½ 105	104¾ 105	104⅜ 104⅜	*104¼ 105¼	240	5½% conv preferred 100	98 Jan 2	106 Mar 8	85½ Apr	100 Dec
*19¾ 20⅛	19¾ 19¾	19⅜ 19½	19¼ 19¼	19 19	19⅛ 19¼	1,300	Reynolds Spring 1	14⅛ Jan 2	21⅜ Mar 6	8¼ Jan	15¼ July
34⅜ 34⅞	34⅞ 35⅛	34½ 35	34 34½	34⅜ 34½	34¼ 34½	11,400	Reynolds (R J) Tob class B 10	31⅜ Jan 2	35⅛ May 31	28 Jan	35⅞ July
*39¼ 39¾	*39¼ 39¾	*39¼ 39¾	*38½ 39¾	*38½ 39⅝	39⅝ 39⅞	10	Common 10	37⅛ Mar 13	39¾ May 31	36 May	39⅝ Nov
*18¼ 18⅝	18½ 18⅝	18½ 18½	18¼ 18¼	18⅜ 18⅜	18¼ 18¼	1,000	Rheem Mfg Co 1	16½ Mar 27	20¼ Feb 7	13 Jan	19⅛ Oct
12 12⅛	11⅞ 12	11⅞ 12¼	12⅛ 12¼	12⅛ 12¼	12 12¼	4,800	Richfield Oil Corp *No par*	10¼ Jan 2	13¾ Feb 28	8⅞ Feb	11⅜ July
25¼ 25¾	25½ 25½	25½ 25¾	25⅛ 25¾	25¼ 25¼	25⅛ 25⅝	1,300	Ritter Company *No par*	16¼ Jan 2	24 May 1	13 Jan	17⅜ Dec
*8 8¼	*8 8¼	*8 8¼	*8 8¼	8 8	7⅞ 8⅜	3,500	Roan Antelope Copper Mines 5	6¾ Jan 22	8¾ Mar 1	5⅛ Apr	9 Jun
24⅜ 24⅝	24¼ 24¼	23⅞ 24¼	23¾ 24⅛	23¼ 23½	23½ 24	2,000	Royal Typewriter 1	19¼ Apr 10	25½ May 18	17¾ Jan	24¼ July
*38 39	38½ 39	39 39	39 39	*38 39	*37¾ 38¾	500	Ruberoid Co (The) *No par*	33 Mar 26	39¼ May 19	25 Jan	34⅞ July
20⅝ 21	20⅞ 21¾	20⅞ 21½	20⅝ 21	20⅜ 20⅜	20⅜ 20½	12,500	Rustless Iron & Steel Corp 1	18⅛ Jan 22	21¾ May 18	14⅝ Jan	23 Feb
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*43½ 44½	42¾ 43½	42¾ 43½	43 43¼	42½ 43	42½ 43	2,200	St Joseph Lead 10	37 Jan 23	46¼ May 5	27¼ May	38⅛ Dec
22¼ 22¼	22 22⅜	22 22¼	22 22⅜	22⅛ 22⅜	22 22⅛	14,000	Safeway Stores 5	21½ Apr 13	23½ Apr 17	--- ---	--- ---
*113½ 116	*113½ 116	*113½ 116	*113½ 116	115⅛ 115⅛	*115 116	10	5% preferred 100	111 May 14	115½ Mar 9	110¼ Jan	115½ Dec
10¾ 10¾	10½ 10⅞	10½ 10⅝	10⅛ 10⅝	10⅛ 10⅜	10⅜ 10⅝	10,000	Savage Arms Corp 5	8⅛ Mar 27	11½ May 19	7 Jan	9¼ Dec
58¼ 58½	57⅜ 58	57¾ 57¾	57⅛ 57¾	57½ 58⅜	58⅜ 59	7,900	Schenley Distillers Corp 3⅓	38¼ Jan 2	60⅛ May 5	30 Sep	39¾ Dec
*106 108	*106 108	*106 108	106½ 106½	*106½ 108	*106½ 108	200	5½% preferred 100	106 Jan 4	111 Feb 23	105 Jan	109½ Dec
50⅛ 50⅛	50½ 50½	*50 50¾	*50½ 50¾	50 50½	*49 50	800	Scott Paper Co *No par*	x42½ Feb 23	51 May 29	37½ Mar	45½ Nov
*111 112¾	112¾ 112¾	*111¾ 113	113 113	*113 114⅜	*113 114⅜	40	$4.50 preferred *No par*	111½ May 16	113½ Jan 29	109 Feb	115 Nov
*110½ ---	*111 ---	*111½ --	*111¾ 111¾	111¾ 111¾	*111¾ --	20	$4 preferred *No par*	108¼ May 1	111¾ Jun 7	108 Jan	110 Jan
24½ 24½	24¼ 24⅜	24 24⅜	23¾ 24¼	24¼ 24¼	24 24	3,100	Seaboard Oil Co of Del *No par*	23⅛ Jan 3	28 Feb 19	20½ Sep	25½ May
*7½ 7¾	*7½ 7⅝	*7½ 7⅝	7½ 7½	7⅜ 7⅜	*7⅜ 7½	200	Seagrave Corp 5	7 Mar 8	8¾ Jan 8	2⅝ Jan	8⅛ Dec
121¼ 121¼	121 121½	120½ 122	120½ 121¼	120 120⅜	120 120⅜	6,400	Sears Roebuck & Co *No par*	99⅝ Mar 9	122½ May 28	84 Feb	106⅜ Dec
22 22⅛	21½ 22	21⅝ 21¾	21⅝ 21¾	21½ 21⅞	21¾ 21⅞	5,300	Servel Inc 1	17½ Mar 26	22½ May 7	16¼ Feb	24⅜ July
*110 112	112 112	*112½ 112⅞	*112½ 112⅞	*112½ 112⅞	112⅞ 112⅞	120	$4.50 preferred *No par*	111⅞ Jun 1	113⅛ Mar 17	--- ---	--- ---
8⅛ 8⅛	8 8⅛	8⅛ 8⅜	8½ 8⅝	8⅜ 8½	8½ 8½	4,800	Shamrock Oil & Gas 1	8 Jun 1	10½ Feb 14	8 Dec	9 Dec
21⅜ 21⅝	21¾ 22½	22⅜ 22½	*21½ 22	21¾ 22½	21½ 21¾	4,360	Sharon Steel Corp *No par*	16⅜ Jan 22	23⅛ Mar 7	13 May	18½ July
*92 94	*93 94	*92 94	93½ 93½	93 93¾	*93 94	60	$5 conv preferred *No par*	78 Jan 3	95 May 16	63⅞ Jan	78½ July
15⅛ 15⅜	14¾ 15¼	14⅝ 15	14 14¾	14⅜ 14½	14½ 15	11,400	Sharpe & Dohme *No par*	12⅛ Mar 27	15⅜ Jun 1	11¾ Sep	14⅞ Mar
*75 78¼	*75½ 77	*75½ 76	75½ 75½	*75 76	*75 76	200	$3.50 conv pref ser A *No par*	74 May 15	78⅛ Mar 10	72 Jan	76¼ Oct
17⅛ 17⅛	17⅛ 17½	17¼ 17¼	16¾ 17¼	17 17¼	16¾ 16⅞	1,700	Shattuck (Frank G) *No par*	13½ Jan 23	18⅛ May 29	9⅛ Jan	15¾ Oct
*63½ 65	*63½ 65½	*63½ 65½	*63½ 66½	*63½ 67	*63½ 67	---	Sheaffer (W A) Pen Co *No par*	59½ Apr 26	67½ Jan 3	48½ Jan	61½ Dec
27 27¼	27⅛ 27¼	27 27⅜	27⅛ 27¼	27⅛ 27¼	27⅛ 27⅜	6,900	Shell Union Oil 15	25⅞ Mar 27	28⅞ May 8	20⅞ Sep	28½ Apr
6⅛ 6⅛	6⅛ 6¼	6 6¼	6 6⅛	6 6⅛	6⅛ 6⅛	5,200	Silver King Coalition Mines 5	5¾ Mar 21	8¼ Jan 17	3 May	7⅝ Dec
38 38	38 38	37¾ 38	37⅛ 37⅜	37⅛ 37½	37½ 38	4,000	Simmons Co *No par*	32¾ Jan 2	41½ Apr 23	24⅝ Apr	35½ Sep
*34 35	*34¼ 35	*34 35	*34 35	34⅝ 34⅝	35⅞ 35⅞	200	Simonds Saw & Steel *No par*	30½ Feb 2	35⅞ Jun 8	23 Apr	31¼ Dec
16¼ 16½	16⅛ 16⅜	16⅛ 16½	16⅛ 16½	16⅛ 16¼	16⅛ 16¼	34,000	Sinclair Oil Corp *No par*	15 Mar 26	17¾ Mar 7	10⅝ Feb	16 Dec
48¾ 48¾	48 48	48½ 49¼	49¾ 51¼	49¼ 50½	49½ 49¾	2,800	Skelly Oil Co 15	41¼ Jan 2	54¼ Mar 7	35 Sep	42⅜ Jan
*17⅜ 17¾	17¾ 18⅛	17¾ 18⅛	17¼ 17¾	17¼ 17½	x17¾ 17¾	2,560	Sloss-Sheffield Steel & Iron 20	15⅝ Jan 2	19¼ Mar 6	13½ Apr	18¼ Jan
*23½ 24⅞	*23½ 24¾	24¼ 24¼	23½ 23½	*22¾ 24	*22⅜ 24	110	$1.20 preferred *No par*	22¾ Mar 1	24¼ Jun 5	22 Jan	23½ Jun
66¾ 66¾	66½ 70	69 70	69½ 71½	*32⅞ 33½	33¾ 34	1,200	Smith (A O) Corp 10	48½ Jan 22	77 Feb 26	29½ Feb	54¼ Dec
*32 32¾	32¾ 32⅞	32½ 32¾	32⅞ 33	*32⅞ 33½	33¾ ⅝34	1,200	Smith & Corona Typewriter *No par*	30 Jan 3	35 Mar 7	23 Apr	31¼ Dec
16¼ 16¼	16¼ 16⅜	16⅛ 16½	16⅛ 16½	16 16¼	16 16¼	39,100	Socony Vacuum Oil Co Inc 15	13½ Jan 2	17½ Apr 24	12 Jan	14⅜ July
4½ 4⅝	4½ 4⅝	4⅝ 4⅝	4½ 4⅝	4½ 4⅝	4⅝ 4¾	9,000	South Am Gold & Platinum 1	4½ Jan 3	5⅜ Feb 1	3¼ Jan	5¼ July
22¾ 23	22½ 22⅝	*22¾ 23	22½ 22½	22½ 22⅞	*22⅝ 23¼	1,100	Southeastern Greyhound Lines 5	21 Mar 26	23¼ Mar 19	20½ Dec	21¾ Dec
47⅝ 48	47½ 48⅜	48¾ 50¼	49¼ 50¼	49⅜ 49¾	50 50⅞	10,300	South Porto Rico Sugar *No par*	40⅛ Apr 4	50⅞ Jun 8	28⅞ Jan	45⅛ Dec
165 165	165 165¼	167 167	*167 170	*167 172	*167 172	40	8% preferred 100	155 Apr 20	167 Jun 5	141 Jan	162 Dec
30⅜ 30⅜	30⅜ 30⅜	30⅜ 30½	30½ 30½	30½ 30½	30½ 30⅝	3,700	Southern California Edison 25	26½ Jan 2	30⅝ Jun 8	22⅝ Apr	26⅞ Oct
20⅜ 20⅜	20⅜ 20⅜	*20½ 20¾	20¾ 21	20⅝ 20⅞	20½ 20¾	2,200	Southern Natural Gas Co 7.50	17 Jan 20	21 Jun 6	13⅛ Jan	17¼ Aug
49⅜ 49¾	48 49¼	48⅛ 48¾	47⅝ 48¾	47⅝ 49¼	49 50	34,100	Southern Pacific Co *No par*	38½ Jan 31	50 Jun 8	23½ Jan	43⅛ Dec
46⅛ 46⅝	44¾ 46	45 45¾	44¼ 45⅛	44⅜ 45½	45⅝ 46⅞	19,600	Southern Railway *No par*	52¾ Jan 22	47⅞ Apr 25	20 Jan	34⅞ Dec
79½ 79⅝	79½ 80	*79 79¾	79 79	78½ 78½	78¾ 79	1,200	5% non-cum preferred 100	64½ Jan 22	80½ Apr 25	40⅞ Jan	69 Dec
*83½ 85	84½ 84½	85 85	*85 87	*85 87	*85 87	120	Mobile & Ohio stk tr ctfs 100	80½ Jan 5	89 May 8	54 Jan	82¼ Dec
*14 14¼	14¼ 14⅜	14¼ 14⅞	14¾ 15	14⅜ 14⅞	14⅞ 15⅝	8,000	Spalding (A G) & Bros Inc 1	11⅝ Jan 24	15⅞ May 9	12 Nov	13¼ Dec
7⅜ 7⅝	7½ 7¾	7⅝ 7¾	7½ 7¾	7⅝ 7⅞	7⅝ 7⅞	14,000	Sparks Withington *No par*	6¼ Mar 27	8⅜ Feb 7	4¼ Jan	7¾ Aug
14 14	14 14	13⅞ 13⅞	14 14¼	14⅛ 14¼	14¼ 14½	1,800	Spear & Co 1	7⅞ Jan 2	15¼ Mar 1	5⅛ Jan	9 Jun
*84⅜ 88	*84¾ 88	*84¾ 88	*84⅝ 88	*84⅝ 88	*84⅝ 88	---	$5.5) preferred *No par*	80 Feb 2	87½ Apr 25	55 Feb	75 Dec
*37¼ 38	*37 37¾	*37¼ 37½	37½ 37½	37¼ 37¼	*37 37½	200	Spencer Kellogg & Sons *No par*	32 Mar 27	38¾ May 8	28 May	35 Dec
28⅝ 29	28¾ 29⅛	28¾ 29	28⅝ 28⅞	28½ 30⅝	30⅝ 31¼	20,700	Sperry Corp (The) 1	27⅛ Jan 24	31½ Mar 7	22⅞ May	29¾ Nov
*70½ 71⅞	70¾ 70¾	70¾ 70¾	*70 72	*70 71⅞	69¾ 69¾	500	Spicer Mfg Co *No par*	47½ Jan 12	72½ May 29	36¼ Jan	48 Sep
54⅜ 54½	54½ 54½	*53½ 54¾	*53½ 54¾	54¾ 54¾	*53½ 54¾	80	$2 preference series "A" *No par*	54⅜ Jun 2	56 May 2	--- ---	--- ---
16⅝ 16⅝	16⅝ 16¾	16⅝ 16¾	16½ 16⅝	16½ 16⅝	16⅜ 16⅞	8,600	Spiegel Inc 2	12⅜ Mar 27	17⅜ May 29	6 Jan	13½ Dec
89 89	89½ 89¾	89 89¾	89¼ 89¾	89 89¾	89¼ 90¼	560	Conv $4.50 preferred *No par*	76½ Jan 9	92¼ May 7	50½ Feb	79¾ Nov
41 41¼	41⅛ 41¼	41 41¼	41⅜ 41⅜	*41 41⅜	41⅜ 41½	1,800	Square D Co 1	37¼ Jan 10	45¼ Apr 24	33¼ Jun	38⅞ Dec
111½ 111½	110½ 111	*110½ 112	112 112	*109½ 112	*109½ 110½	160	5% conv preferred 100	110½ Jun 4	116⅜ May 8	110 Jan	115 Dec
*71 72½	*71 72½	71¼ 71¼	*108¾ 110	*108¾ 110	109 109¾	500	Squibb (E R) & Sons *No par*	58 Jan 20	72½ Jun 6	57 Sep	64⅛ Feb
*109 110½	109¼ 109¼	109 109	108 109¼	*108 109¼	*108½ 109¼	130	$5 pref series A *No par*	108 May 25	113½ Jan 5	111¼ Apr	115 July
*109¼ 110	*109¼ 110¼	109 109	36⅞ 37½	37⅓ 37⅜	37⅜ 37⅜	10	$4.25 preferred *No par*	107¾ May 28	114¾ Mar 16	108 May	113 Dec
37¼ 37⅜	36⅜ 37½	37⅜ 37½	*111⅞ 113½	*113 113½	*113 113½	4,900	Standard Brands, Inc *No par*	28 Jan 2	37½ Jun 4	27¾ Dec	33¾ July
*119½ 113	*111¼ 113½	*113 113½	6¼ 6⅜	6⅜ 6½	6¼ 6⅜	---	$4.50 preferred *No par*	111½ Jan 2	114½ Mar 1	110 Jan	116 Sep
6¼ 6⅝	6¾ 7	6½ 7⅛	*77 77¾	*77 77½	77½ 77½	21,400	Standard G & E Co $4 pref *No par*	2¾ Jan 2	7¼ May 2	2⅜ Nov	4¼ July
*77½ 78¾	78 78½	77½ 77¾	89 89¾	89½ 89½	89¾ 90	500	$6 prior preferred *No par*	67¼ Jan 23	80 Feb 19	33⅜ Feb	74½ Dec
89½ 90¼	90½ 90½	89½ 90	42½ 43	42½ 42⅞	42½ 42⅞	2,000	$7 prior preferred *No par*	78¾ Jan 23	92⅞ Feb 19	40½ Feb	85½ Dec
42¾ 42⅞	42¾ 43	42½ 43	37⅜ 38	37⅜ 37¾	37½ 37⅞	10,300	Standard Oil of Calif *No par*	38¼ Jan 2	45¼ May 7	34½ Sep	39⅛ July
37⅜ 37⅝	37⅜ 37⅝	37⅜ 37¾	62¾ 63¼	62¾ 63⅛	61¾ 62¾	11,600	Standard Oil of Indiana 25	33⅝ Jan 2	38⅞ May 8	31 Sep	34⅜ Jan
63 63⅜	62¾ 63¼	62⅞ 63⅞	22¼ 22½	22⅛ 22⅜	22⅛ 22½	13,400	Standard Oil of New Jersey 25	56 Jan 24	65¼ May 8	50¾ Sep	58⅛ July
22⅜ 22⅜	22⅜ 22⅜	22⅛ 22½	*197 130	*197 130	*127¾ 131	9,400	Standard Oil of Ohio 10	20⅝ May 10	23½ Apr 18	--- ---	--- ---
*129 135	*128 135	*190½ 131½	11⅝ 11¾	11½ 11¾	11¾ 11⅞	200	4¼% preferred 100	118½ Jan 24	137 Feb 13	110¾ Sep	118 Dec
11½ 11⅝	11⅜ 11¾	11⅝ 11⅞	37⅛ 37⅛	37 37	*36⅞ 37½	13,800	Standard Steel Spring 1	9½ Jan 22	12⅛ May 7	6½ Jan	11¼ July
*37½ 37¾	37½ 37½	37½ 37½	76¾ 76¾	76½ 76½	76⅛ 76¾	400	Starrett Co (The) L S *No par*	35½ Jan 20	38¾ Mar 2	28¾ Jan	37½ Dec
76 76¼	76 76¼	76¼ 76½	20½ 21	20⅞ 21⅛	20⅜ 20¾	2,100	Sterling Drug Inc 10	62¾ Jan 2	76¾ Jun 6	61 Dec	67¾ May
20⅝ 20⅝	20½ 20¾	20¾ 21⅜	15⅞ 16⅛	16 16⅛	16⅛ 16⅛	10,700	Stewart-Warner Corp 5	16 Jan 22	21¾ Apr 30	11¾ Jan	17¾ July
16½ 16⅝	16¼ 16⅜	16⅛ 16⅜	20 20	19⅞ 19⅞	19¾ 20	5,600	Stokley-Van Camp Inc 1	10¾ Jan 2	16⅞ May 29	9¼ Feb	13⅜ July
20 20	*19¾ 20	19⅞ 19⅞	14½ 15	14½ 14⅝	14½ 14¾	1,400	5% prior preferred 20	18⅛ Jan 2	20 Jun 2	15½ Feb	19 Dec
13¼ 15⅛	14⅞ 15⅜	15 15⅜	25¾ 27	26⅜ 27	26⅜ 26⅞	46,400	Stone & Webster *No par*	10⅞ Jan 24	15⅜ Jun 4	7⅞ Apr	12½ Dec
26⅝ 27⅛	26⅛ 26⅞	26½ 26⅞	62¾ 62¾	62¾ 62¾	*62¾ 63	19,000	Studebaker Corp (The) 1	18½ Jan 2	29½ May 4	13⅞ Apr	20¼ July
*62 62⅞	62⅝ 62⅝	62⅝ 62⅝	*124¼ 125	125 125	124¼ 124¼	500	Sun Oil Co *No par*	57½ Jan 4	64⅜ May 12	54 Jun	64 Oct
125 125	124½ 124½	*124¼ 125	6½ 6⅞	6⅜ 6¾	6½ 6⅝	170	Class A pfd (4½% cum) 100	124 Apr 12	127⅛ Mar 24	121 Jan	128 Oct
6¼ 6⅜	6⅛ 6¼	6¼ 6¾	12⅛ 12⅜	12⅛ 12⅜	12¼ 12⅜	35,000	Sunray Oil Corp 1	6 Mar 27	7¼ Jan 9	5⅛ Feb	7⅝ July
12¼ 12⅝	12⅜ 12⅝	12¼ 12½	26½ 27	26⅝ 27	26¾ 27⅜	8,300	Sunshine Mining Co 10c	10 Mar 9	14½ Apr 16	5½ Jan	10⅞ July
25⅞ 26	25¾ 26½	26⅜ 26⅞	109 109	109 109	*109 112	22,600	Superheater Co (The) *No par*	23 Mar 26	27⅜ Jun 8	17½ Jan	25⅝ Dec
*112 114	110 111	*111 114	110 110	109 109	109 112	500	Superior Oil of Calif 25	79 Jan 3	122½ Apr 30	66½ Nov	84¼ Feb

For footnotes see page 2571.

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NEW YORK STOCK RECORD

Saturday June 2	Monday June 4	Tuesday June 5	Wednesday June 6	Thursday June 7	Friday June 8	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1944 Lowest	Range for Previous Year 1944 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares	Par	$ per share	$ per share	$ per share	$ per share
28½ 28¾	28¼ 29¼	29¼ 29½	29 29¼	28¼ 29	*28¼ 29	3,900	Superior Steel Corp 100	25 Jan 22	31⅞ Mar 6	19⅝ Apr	26 Dec
*33⅛ 34	*33⅛ 34	33½ 33½	*33⅛ 34	34 34	34 34	300	Sutherland Paper Co 10	31 Apr 11	35 Jan 4	29 Sep	34 Dec
*23 23½	23 23	*22½ 23½	22½ 22½	*22 23½	*22 23½	200	Sweets Co of Amer (The) 12½	17⅜ Jan 2	26¼ May 14	8½ Jan	20⅜ Sep
34¼ 34¼	34⅜ 34½	34⅜ 34¾	33¾ 34½	34⅛ 34½	34⅜ 34½	4,300	Swift & Co 25	30⅞ Apr 6	34⅞ Feb 7	27¼ Jan	33 Dec
36¾ 36⅞	36⅞ 37⅛	36¾ 38½	38 38½	37½ 37⅜	38 38⅜	6,100	Swift International Ltd	31½ Mar 21	38⅞ May 9	26¾ Apr	33¼ Jan
34½ 34½	34⅛ 34⅜	34 34¼	33½ 34¼	33¾ 34	34 34⅜	3,200	Syivania Elec Prod's Inc No par	29 Apr 6	35¼ May 22	27¾ Jan	33½ Jun
9¼ 9⅜	9¼ 9⅜	9⅛ 9½	9½ 9⅞	9⅝ 9⅝	9½ 9¾	18,000	Symington Gould Corp 1	7¼ Jan 2	10¼ Feb 15	5⅝ May	8 Dec
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*9½ 9¾	*9¼ 9¾	*9⅜ 9½	*9⅜ 9½	9½ 9⅝	9⅝ 9⅞	1,200	Talcott Inc (James) 9	7¾ Jan 16	10⅜ Feb 16	7 Jan	8⅞ Jun
54¼ 55	*54⅝ 55¼	55 55¼	55 55	55¼ 55¼	55 55½	330	5½% partic preferred 50	50¾ Jan 6	56 Mar 5	42 Jan	51 Dec
9 9¼	9¼ 9¼	9 9	8½ 8½	*8¼ 8¾	8¾ 9⅜	3,200	Telautograph Corp 5	7⅛ Jan 3	9⅝ Feb 7	4¼ Jan	8¾ Oct
*13⅞ 14	13⅞ 14	13¾ 14	x13¾ 13¾	13⅜ 13¾	13⅜ 13⅝	2,300	Tennessee Corp 5	11¾ Jan 2	14⅞ Mar 1	10½ Mar	12¾ July
52½ 53	52¾ 53	52¾ 53⅜	52¾ 53⅜	x52¾ 53⅜	52¾ 53½	8,200	Texas Co (The) 25	48⅝ Jan 2	55 Feb 19	44⅝ Sep	50¼ Jan
7⅝ 7⅝	7⅝ 7⅝	7½ 8⅛	8¼ 8⅜	8⅛ 8⅜	7⅞ 8⅛	9,100	Texas Gulf Producing new 1	6½ Jan 2	9⅜ Feb 14	4½ Feb	6¾ Dec
44⅜ 44⅜	44 44½	43¾ 44¾	43⅜ 43¾	43⅜ 44	43½ 44	3,300	Texas Gulf Sulphur No par	36⅜ Jan 2	45 May 7	32¾ Apr	37¼ July
21 21	20½ 20⅞	20⅜ 21⅜	21 21⅝	20¾ 21¼	20⅝ 21¼	7,300	Texas Pacific Coal & Oil 10	x19⅞ May 10	25⅞ Mar 7	14¼ Feb	29½ Dec
18½ 18¾	18¼ 18¾	18¼ 19	18⅛ 19	18⅝ 18¾	18⅜ 18¾	13,100	Texas Pacific Land Trust 1	13¾ Jan 22	19⅜ May 23	8¾ Feb	16⅞ Nov
44 44¼	43¼ 46¾	46¾ 47	44½ 46⅞	46⅛ 48¼	48 48¾	8,300	Texas & Pacific Ry Co 100	30⅜ Jan 30	48¾ Jun 8	17½ Jan	35 Dec
54 54	*53½ 54¼	54 54	54¼ 54¾	54½ 54¾	54 54	2,200	Thatcher Mfg Co No par	14¾ Mar 31	21¾ Jan 10	12¾ Jan	24¼ July
17¼ 17⅜	17⅛ 17⅜	17½ 17¾	17¾ 18	18¼ 18¼	18 18⅝	660	$3.60 conv preferred No par	44¾ Mar 29	59¾ Jan 24	50¼ Feb	58 July
10¼ 10¼	9⅞ 9⅞	9⅝ 10⅛	*9½ 10⅛	*9½ 10⅛	*9⅝ 10⅛	600	The Fair No par	8¾ Apr 6	12 Feb 28	5⅞ Jan	9¾ Nov
*135⅛ 138	*135⅛ 138	*135⅛ 138	135⅛ 135⅛	*134¼ 137	*134⅛ 137	10	7% preferred 100	125 Jan 3	139 Apr 16	92 Jan	122 Dec
*96 100	*96 97	*96⅛ 97	96⅛ 96⅛	*96⅓ 98	95½ 96⅛	150	6% preferred 100	93¾ Jan 8	100 Apr 16	81½ Oct	94 Dec
12⅛ 12⅝	x12 12⅜	12⅛ 12¼	11¾ 12⅛	11⅞ 12⅛	12 12⅜	10,700	Thermoid Co 1	9⅜ Mar 27	12¾ Jun 1	7 Apr	10¾ Dec
*54 55	*53½ 54⅞	*53½ 54⅞	54 54¼	*53½ 54½	54½ 54½	110	$2½ div conv preferred 50	54 Jun 6	56½ May 23	-- ---	--- ---
12½ 12½	12½ 12⅝	12¼ 12½	12¼ 12½	*11½ 12¼	11½ 12	2,300	Third Avenue Transit Corp No par	10¼ Jan 11	15⅛ Mar 1	4¼ Jan	12⅛ Dec
*14½ 15	*14½ 14⅞	14¾ 14¾	14¾ 14¾	14¾ 14¾	*14½ 14¾	300	Thompson (J R) 25	13 Jan 3	15¾ Mar 6	11½ Jun	13½ Mar
*49¼ 50	49¾ 49¾	49¾ 49¾	49 49	48¼ 49	48⅜ 48⅝	2,000	Thompson Products No par	45½ Jan 23	53¼ Mar 1	32½ Jan	49½ Oct
5⅝ 5¾	5¾ 5⅞	5¾ 6⅜	5⅞ 6¼	5⅞ 6	6 6⅛	16,700	Thompson-Starrett Co No par	4⅛ Jan 2	6⅜ Jun 5	2 Jan	5½ Aug
*40 41	40¾ 41¼	41⅞ 42¾	41¼ 41½	40¾ 41⅜	41 41¾	2,200	$3.50 cum preferred No par	31 Jan 22	42¾ Jun 5	18½ Mar	34 Dec
18⅞ 19	18¾ 19	18¾ 19⅛	18¾ 19⅛	18¾ 18¾	18½ 18⅞	8,700	Tide Water Associated Oil 10	16⅜ Jan 2	20¼ Mar 7	13 Feb	17 July
105 105	105 105	105 105	105 105	105 105	105 105	910	$4.50 conv preferred No par	105 Mar 15	108¼ Jan 15	100⅛ Jan	109 Dec
*38⅜ 39½	38⅝ 39	39 39	39¼ 39⅜	x39 39⅜	39 39	3,000	Timken Detroit Axle 10	34⅛ Jan 22	40½ Apr 23	25 Jan	38 Dec
54 54⅛	53¾ 54¼	54 54¼	53½ 54	53¼ 53¾	53½ 53¾	2,500	Timken Roller Bearing No par	50 Apr 6	56¾ Feb 16	43½ Apr	52½ Aug
12⅛ 12¼	12⅛ 12¼	12⅛ 12¼	12 12¼	12 12⅛	12 12¼	5,400	Transamerica Corp 2	10 Mar 26	12½ May 22	8⅛ Jan	11⅜ Dec
*38⅜ 38¾	38½ 38¾	37½ 38¾	38⅛ 41	40¼ 41¾	41 41⅜	8,600	Transcon't & West Air Inc 5	26 Jan 15	41¾ Jun 7	17½ Apr	29 Dec
*21½ 22	22 22	*22 22⅜	21⅝ 22	*21¾ 22½	*21¾ 22¼	300	Transue & Williams St'l No par	18⅛ Jan 2	24½ Mar 8	12½ Jan	18¾July
6¾ 6¾	6⅝ 6¾	6½ 6¾	6⅝ 6¾	6⅝ 6⅝	6⅜ 6¾	10,100	Tri-Continental Corp 1	5 Jan 2	7⅛ Feb 20	3¼ Feb	5¼ Dec
108⅝ 108¾	108¾ 109¼	109¼ 109½	109 109½	109½ 109½	109¼ 109¼	660	$6 preferred No par	103 Jan 13	109½ Mar 15	85 Jan	105¼ Dec
11¾ 11¾	11¾ 11¾	11⅝ 11¾	11½ 11¾	11⅞ 12¼	12¼ 12⅜	3,700	Truax-Traer Corp No par	10¼ Mar 22	13¼ Jan 17	8⅜ Jan	11⅝ Nov
23⅜ 23¾	23¼ 23⅝	23⅛ 24¾	24¾ 25⅝	24⅝ 25	24¾ 25	16,600	Tubize Rayon Corp 1	18⅜ Mar 28	25⅝ Jun 6	15⅝ Mar	20¾ Dec
*103⅜ 106	*105½ 106	*105½ 106	*105½ 107	*106 107	106 106	100	4¾% preferred 100	101½ Jan 3	106⅞ Feb 21	102 Dec	102¼ Dec
29⅝ 30	29½ 29⅞	29⅝ 29⅞	29⅜ 29⅞	29½ 29⅞	29½ 29¾	15,000	20th Cen Fox Film Corp No par	26½ Mar 21	30½ May 28	21⅛ Feb	28⅜ Dec
37⅜ 38⅜	36⅞ 37	36⅞ 37¼	36¾ 37¼	36⅞ 37⅛	36¾ 36⅞	9,300	$1.50 preferred No par	34⅛ Mar 27	37¾ May 28	28¾ Jan	35½ Dec
*103½ 104	103½ 103½	103½ 103½	103½ 103½	103¼ 103¼	103½ 103½	700	$4.50 prior pfd No Par	102 May 22	106½ Jan 13	85 Jan	105¼ Dec
12⅛ 12¼	12⅛ 12⅜	12¼ 12⅜	12 12¼	12 12	12⅜ 12½	1,900	Twin City Rapid Transit No par	9⅜ Jan 3	13 Feb 27	5⅞ Jan	9⅞ Dec
*123 124	124 124½	125 126	125¾ 125¾	*124¾ 126	126 126	120	7% preferred 100	115 Feb 2	126 Jun 5	68¼ Jan	118 Dec
18⅛ 18¼	18¼ 18¾	18½ 18¾	18⅛ 18⅝	18⅛ 18⅜	18 18⅜	10,900	Twin Coach Co 1	14½ Jan 3	19½ Feb 16	8⅝ Jan	16¼ Dec
							U				
*64 64⅞	64¼ 64⅜	63⅞ 63⅞	64 64¼	63½ 63½	64 64	900	Underwood Corp No par	58¾ Jan 3	66 May 18	51¼ Jan	66 Jun
16⅝ 17	16⅞ 17⅛	16⅝ 16⅞	16⅝ 17⅛	16⅜ 17	16⅞ 17⅛	8,200	Union Bag & Paper No par	14¼ Jan 24	17¼ May 31	9¼ Feb	15½ Dec
90¾ 91	90¾ 91¼	89½ 91	88½ 89	88½ 88¾	88⅝ 88⅞	7,000	Union Carbide & Carb No par	78½ Jan 24	93½ May 5	76 Sep	82¾ Jun
*112¼ 113	112¼ 112¼	*111¼ 112¼	112 112	*111¼ 112¼	*111¼ 112¼	40	Union El Co of Mo $5 pfd No par	x110¼ Apr 27	117⅞ Jan 23	113 Feb	119 Nov
*113 113¾	*113 114	113 113	113½ 114	114 114	114 114	170	Preferred $4.50 series No par	113 Jan 8	116 Jan 29	109¾ Feb	115 Oct
22⅛ 22¼	22 22⅜	22¼ 22½	22⅜ 22⅝	22¼ 22½	22¼ 22½	7,900	Union Oil of California 25	20⅜ Jan 22	25¾ Mar 1	17⅞ Sep	20¾ Dec
130 130	129 129	128½ 129½	128¾ 129½	128½ 128¾	129 129½	2,300	Union Pacific RR Co 100	109¼ Jan 24	130½ May 31	93½ Jan	118 Dec
106½ 106½	*105⅝ 107½	106½ 107	*106½ 107	*106½ 107½	107 107	500	4% non-cum preferred 100	100¾ Jan 24	109¾ May 10	92½ Feb	104 Dec
*31⅝ 32	32 32	32 32	32½ 32½	*32 32⅝	32⅜ 33	1,200	Union Tank Car No par	29⅛ Jan 19	33½ Mar 8	26 Jun	30 Nov
27⅞ 28⅜	27¾ 28⅜	28⅛ 28⅞	28 28¾	28⅛ 29	28¾ 29½	17,400	United Aircraft Corp 5	27⅝ Apr 25	32¾ Jan 11	25⅝ Jun	33¼ Nov
*109 110¼	*109 110¼	*109 110¼	109 109	108⅜ 108⅞	109 109	600	5% conv preferred 100	105¾ May 18	110½ Apr 18	100¾ Feb	110½ Sep
38¼ 38⅝	38 38½	38⅝ 39	38⅛ 39⅛	x39 39⅜	38¾ 39¼	9,000	United Air Lines Inc 10	31⅛ Jan 22	40 May 16	22⅜ Apr	36½ Dec
*127½ 132½	*127 132	*125 130	*127 133	131 131	131 131	200	4½% preferred 100	118 Jan 22	134¼ May 16	102⅛ Jan	123¾ Dec
*26 26¾	26 26¼	26½ 26½	26½ 26½	26½ 26½	26½ 26⅞	900	United Biscuit Co No par	22½ Mar 22	26⅞ Jun 8	20¼ May	24½ Dec
*110 111½	*110 111½	*110 111½	*110 111½	*110 111½	*110½ 111½	---	5% conv preferred 100	109¾ May 25	114 Jan 6	110 Mar	114 Jun
*71 72½	*71 72½	71½ 71½	70¾ 70¾	*70¾ 72	71 71¾	400	United Carbon Co No par	66 Jan 2	73½ Apr 23	61 May	70½ July
*28 29½	*28 29½	*28½ 29½	*28⅜ 29½	*28 28½	28½ 29½	400	United-Carr Fast Corp No par	26½ Feb 1	29½ Apr 28	22 Jan	28 Oct
9⅜ 9⅞	9⅛ 9⅜	9¼ 9⅜	9⅛ 9½	9⅜ 9¾	9¾ 10	11,100	Un Cigar-Whelan Stores new 30c	9⅛ Jun 2	11⅛ May 19	-- ---	--- ---
*23½ 23¾	23½ 23½	23½ 23½	23¾ 23¾	*23½ 24	23½ 24	1,000	Prior preferred 20	22½ May 19	24 Jun 8	-- ---	--- ---
1¾ 1⅞	1¾ 2	1⅞ 2	1⅞ 2	1⅞ 2	1⅞ 2	207,800	United Corporation No par	1¼ Jan 2	2 Apr 16	1⅛ Jan	1⅞ July
44½ 44⅞	44½ 45½	45⅛ 45⅜	44⅞ 45½	45⅝ 45¾	45¾ 46⅜	12,300	$3 preferred No par	38½ Jan 2	46⅜ Jun 8	31⅝ Apr	42⅛ Dec
20½ 20¾	19⅞ 20¾	20⅛ 20⅞	20⅜ 21	20⅜ 20⅞	20¾ 20¾	5,600	United Drug Co 5	15⅞ Jan 22	21⅝ May 18	12½ Apr	17½ Dec
12⅜ 13½	12½ 13	12¼ 12½	12 12⅛	11¾ 11¾	11¾ 12⅞	7,900	United Dyewood Corp 1	9⅛ Jan 5	13⅞ Feb 3	6 Feb	11⅞ Aug
82½ 84½	81 82½	78½ 80	80 80	*79 80	80 83	370	Preferred 100	66 Jan 5	84½ Jun 2	45½ Apr	78⅛ Aug
11⅞ 11⅞	11⅞ 12¼	12 12⅛	11½ 12⅛	11⅞ 12⅛	11¾ 12	5,900	United Electric Coal Cos 5	10¾ May 28	13⅞ Feb 20	8 Jan	11⅞ Dec
*37¼ 38	37 37½	*37½ 38	*37⅝ 38	37⅝ 37¾	36¾ 37	700	United Engineering & Fdy 5	33½ Jan 31	39 Mar 6	26½ May	36½ Dec
*100 101½	101 101⅝	100¾ 101½	100⅞ 101⅜	101⅛ 101½	100⅜ 102	3,200	United Fruit Co No par	89⅞ Mar 9	102¾ May 29	75¼ Jan	91¾ Dec
16 16¼	16 16⅛	16 16⅛	15⅞ 16	16 16	15¾ 15⅞	13,400	United Gas Improvement Co 13½	13¾ Jan 20	17¾ Mar 7	11⅜ Oct	15½ Jun
27¾ 28	x26½ 27¼	26⅜ 27	26⅝ 27⅛	26½ 26¾	26⅜ 27	7,600	United Merch & Mfrs Inc 1	22 Mar 9	28 Jun 2	-- ---	--- ---
103 108	*107¾ 109¼	*107¾ 109	*108 109¼	*108 109¼	108½ 108½	240	5% preferred 100	107 Jan 2	110 Jan 16	98¾ Jan	109½ Dec
8 8	8 8	7¾ 7¾	*7½ 7¾	7½ 7¾	7½ 7¾	1,900	United Paperboard 10	6⅛ Mar 26	8 Feb 21	4 Feb	7⅜ Sep
17½ 17¾	17⅜ 17½	17¼ 17¾	17 17½	17 17	17⅛ 17⅜	4,200	U S & Foreign Secur No par	11⅜ Jan 24	18⅜ Apr 24	7⅞ Feb	12⅞ July
107⅜ 107⅜	*107 107⅜	107 107	*106½ 108	107 107	107 107	90	$6 1st preferred No par	105 Feb 5	108¼ Jan 26	97½ Jan	107¾ Dec
22 22⅜	22¼ 23⅞	22½ 23⅝	22⅝ 23¼	23⅛ 23½	22¾ 23⅛	9,600	U S Freight Co No par	16⅜ Apr 10	23⅞ Jun 4	14¾ Jan	21⅜ Feb
*91½ 92⅜	91 92½	91½ 92	90⅞ 91¼	91 92½	92½ 92½	2,100	U S Gypsum Co 20	77 Jan 22	92½ Jun 4	70 Mar	88 Jun
*192 196	193 193	193 193	193 193	*193¼ 196	*193½ 196	120	7% preferred 100	180½ Jan 17	193 Jun 4	170 Jan	186 Dec
*18⅜ 18⅝	*18⅜ 18¾	*18½ 18¾	18¾ 18¾	18¾ 18¾	18½ 18⅝	700	U S Hoffman Mach Corp 5	13⅜ Jan 2	19¾ May 1	8½ Jan	15⅜ Oct
*52⅝ 53¼	*52¾ 53	*52¾ 53	53 53¼	*52¾ 53	*52¾ 53	50	5½% conv preferred 50	50 Jan 17	54 May 1	42 Jan	51½ Nov
51¾ 52⅛	51¼ 51¼	51 51	*50 51	50 50½	50½ 50¾	1,500	U S Industrial Chemicals No par	38½ Jan 10	52¾ May 25	34¼ Apr	43½ July
7¾ 7¾	8 8	8 8	7¾ 7¾	7¾ 7¾	7¾ 7⅞	1,000	U S Leather Co No par	6¾ Mar 27	9½ Feb 21	5 Jan	9 Dec
34¾ 34¾	34¼ 34½	34⅝ 34⅝	34 34½	34 34	33¾ 33¾	1,400	Partic & conv cl A No par	30¼ Mar 26	35½ May 29	16⅛ Jan	33½ Dec
*112 112½	*112 112½	*112 112½	*112 112½	*112 112½	*112 112½	---	Prior preferred 100	111⅞ Jan 22	114 Jan 10	110 Feb	113 Sep
9¾ 10	10 10⅛	10 10⅛	9⅞ 10⅛	10 10⅛	10¼ 11	31,900	U S Lines Co 1	7⅞ Jan 23	11 Jun 8	5½ Apr	9⅛ Sep
*10½ 10¾	10⅝ 10¾	*10⅝ 10¾	10⅝ 10¾	10⅝ 10⅝	10¾ 10¾	1,000	Preferred 10	9⅞ Jan 2	10¾ May 31	8⅞ Jan	10⅜ Dec
42¾ 42¾	42½ 42½	42⅛ 42½	41½ 42½	41½ 41⅞	41½ 41½	4,500	U S Pipe & Foundry 20	35 Jan 2	44⅜ Apr 17	30¾ Apr	37⅜ Jun
*48⅞ 49½	*48⅞ 49	49 49	*49 50⅞	*49 50⅞	*49⅛ 50⅞	100	U S Playing Card Co 10	46 Jan 2	55⅞ Mar 3	40⅝ Jan	48 Nov
*29½ 29⅞	29⅛ 29¼	29 29⅝	28⅞ 29¼	29¼ 29¼	28⅝ 28⅞	1,900	U S Plywood Corp 1	28¼ May 5	30 May 16	-- ---	--- ---
2¾ 2⅞	2¾ 2⅞	2⅞ 3	2⅞ 3	2⅝ 2⅞	2⅜ 2⅞	8,000	‡U S Realty & Impt No par	2¼ Mar 26	4 Jan 2	1 Feb	4¼ Dec
59¼ 59½	59 59½	59½ 59½	57½ 59½	58¼ 59¼	58½ 59¼	2,600	U S Rubber Co 10	51½ Jan 6	60⅜ Feb 19	40 Feb	54¾ July
*163 165	164 164	*166 169	*166 169	*166 169	*166¼ 170	100	8% non-cum 1st preferred 100	144½ Jan 12	x167 May 18	130 Jan	150 Dec
66¼ 66¼	66⅛ 66⅛	64¾ 65	65 66¼	65½ 66½	65 66	2,400	U S Smelting Ref & Min 50	52 Jan 2	69 May 11	48¾ Dec	61¾ July
81⅝ 81⅝	81½ 82	81½ 81½	81½ 81⅝	81 82	81½ 81½	1,000	Preferred 50	72 Jan 18	85 Mar 19	69 May	78 Dec
67¾ 68	67¼ 69¼	68¾ 69⅞	67⅝ 69⅜	67⅞ 68¾	68⅛ 69	44,400	U S Steel Corp No par	58⅝ Jan 24	69⅞ Jun 5	50¼ Apr	63⅞ July
148½ 149⅛	149½ 150	149⅝ 150	149¼ 150	149½ 149½	149½ 150	3,400	Preferred 100	135½ Jan 2	150 Jun 4	x119¾ Jan	136⅜ Dec
25¾ 25¾	25¾ 26	25⅞ 26½	26¼ 26¼	*26¼ 26⅜	26¼ 26¼	900	U S Tobacco Co No par	24¼ Mar 29	26½ Jun 5	22 May	27⅝ Aug
*47 48	*47 48	*47 48	48 48	*47 48	48 48	90	7% non-cum preferred 25	135½ Jan 2	149 May 9	44½ Apr	48¾ Dec
*5 5⅛	5 5	5⅛ 5¼	5⅛ 5⅛	5¼ 5⅜	5¼ 5½	4,300	United Stockyards Corp 1	4 Jan 24	5½ Jun 8	2¾ Jan	4⅞ Nov
7 7⅛	6⅞ 7⅛	6⅝ 7⅛	6¾ 7⅛	6⅞ 7	6⅞ 7	9,200	United Stores class A 5	4⅜ Jan 23	7⅜ May 29	2¼ Apr	5¼ Oct
*113⅜ 114¾	113 113⅜	113 113	*111 114½	*111 114⅛	114 114	400	$6 conv preferred No par	98½ Jan 5	114⅜ May 28	76 Jan	106¾ Dec
17⅞ 17⅞	17⅞ 18½	18½ 18½	18½ 18½	18½ 18½	*18⅜ 18⅝	1,300	Universal-Cyclops Steel Corp 1	16 Jan 2	20¼ Mar 6	14⅝ Jan	18⅛ July
6⅜ 6⅝	6¾ 6¾	6⅞ 7¼	7¼ 7½	7⅜ 7⅜	7¼ 7⅜	1,800	Universal Laboratories Inc 1	5⅜ Jan 2	8 Jan 25	3¼ Jan	6 July
*43 44½	*43 44¼	*43 44	44 44	44¾ 44¾	45 45	90	Preferred No par	39 Jan 5	47 Jan 24	31 Jan	41¾ Dec
*92 93½	93 93	93 93	93 93	*92 93	93 93	90	Universal Leaf Tob No par	75¼ Jan 24	95 May 28	68 Apr	81½ Dec
*181 185	*181 185	*181 185	185 185	185 185	*185 195	50	8% preferred 100	178 Mar 27	185 Feb 6	162 Mar	176 Nov
27⅜ 27⅜	27¼ 27⅝	27¼ 27⅜	27 27½	27½ 27¾	27½ 27⅞	260	Universal Pictures Co Inc 1	27¼ Jun 1	28⅛ May 28	-- ---	--- ---
							V				
25¼ 25¼	25¼ 26½	25⅞ 26½	25¼ 26⅜	25 25¾	25⅛ 25½	7,200	Vanadium Corp of Am No par	21½ Jan 2	28 Mar 6	17¾ Jan	23⅛ July
*14 14¼	14⅛ 14⅛	14 14	14 14⅛	x14 14	*14 14⅛	1,000	Van Norman Co 2.50	13 Mar 27	15⅛ Feb 20	9¼ Jan	14⅛ Nov
37¾ 37¾	*37 37½	37 37	37 37	*36 36¾	36½ 36½	500	Van Raalte Co Inc 10	32 Jan 22	39 Mar 8	28 Oct	52 Sep
15¼ 15¼	15⅜ 15⅝	15⅜ 15¾	15½ 15⅞	*15½ 15⅝	15¾ 17¼	7,100	Vertientes-Camaguey Sugar Co 6½	13⅛ Apr 6	17¼ Jun 8	12¼ May	16 Dec
*49¾ 50⅛	49¾ 49¾	*49¼ 50	50 50	49¾ 49¾	*49⅜ 50	400	Vick Chemical Co 5	48¾ May 22	52 Mar 7	41½ Jan	51 Oct
*92 95	*93½ 98	*94 95	95 95	*93½ 98	*94 98	20	Vicks Shreve & Pac Ry 100	86½ Mar 26	95 Jun 6	63½ Jan	85 Dec
*95 105	*95 105	*95 105	*95 105	*95 105	*95 105	---	5% non-cum preferred 100	90½ Jan 20	97 May 26	70 Feb	85¾ July
*28½ 29¼	*28¼ 29	28½ 28⅝	28⅝ 29	28½ 28½	28½ 29	1,200	Victor Chemical Works 5	24¼ Jan 8	33¼ Apr 19	21⅛ Jan	25½ Aug
4½ 4½	4½ 4⅞	4⅞ 5⅛	4¾ 5	4¾ 4⅞	4¾ 4⅞	15,600	Va-Carolina Chemical No par	3⅞ Mar 27	5⅛ Feb 20	3½ Sep	5¼ Mar
63½ 63⅝	64 67	65½ 66½	65 65	65 65½	65½ 66	3,400	6% div partic preferred 100	59⅛ Jan 9	69 Feb 20	50 Sep	62¾ July
*119½ 120¼	120 120	*119½ 120	*119½ 120	120 120	*120 121	50	Va El & Pow $5 pref 100	118⅝ Jan 8	123 Feb 19	113½ Jun	120 Aug
*70½ 73	*70 73	*70 73	*70 73	*71 75	*71 75	---	Va Iron Coal & Coke 5% pfd 100	57 Jan 22	75 Feb 28	38½ Feb	63 Nov
*45¾ 46¾	*46 46¾	*46 46¾	46½ 46½	*46 47	*46 47	100	Virginian Ry Co 25	45¼ Jan 25	48 Feb 13	37 Jan	45 Dec
40⅞ 40⅞	40⅞ 41	40¾ 40⅞	41¼ 41¾	*41¼ 42	41¾ 41¾	1,400	6% preferred 25	36½ Jan 16	41⅜ Jun 6	33 Apr	38¾ Nov
*155 165	*155 165	158 158	160 160	*153½ 165	162 162	50	Vulcan Detinning Co 100	120 Mar 2	162 Jun 8	102 Jan	125 Oct
*151 170	*151 170	*151 170	*151 170	*151 170	*151 170	---	Preferred 100	145 Mar 5	147½ Mar 26	149 Feb	155 July

For footnotes see page 2571.

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NEW YORK STOCK RECORD

Saturday June 2	Monday June 4	Tuesday June 5	Wednesday June 6	Thursday June 7	Friday June 8	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1944 Lowest	Range for Previous Year 1944 Highest
LOW AND HIGH SALE PRICES — $ per share						Shares			$ per share	$ per share	$ per share	$ per share
							W					
71½ 71½	*70¼ 71½	*70¼ 71¾	*70¼ 71	70 70¼	69½ 69½	400	Wabash RR 4½% preferred	100	66 Jan 2	76¾ Mar 7	40 Jan	68 Dec
*15½ 15¾	15½ 15½	15½ 15⅝	15½ 15½	15½ 15⅝	15⅜ 15½	1,400	Waldorf System	*No par*	13⅝ Jan 10	16⅜ Mar 10	10⅜ Jan	14¼ Dec
34 34	*33½ 34⅛	*33¼ 33¾	33¾ 33¾	*33¼ 33¾	*33¼ 34	200	Walgreen Co	*No par*	30½ Jan 24	35 May 8	26⅛ Apr	31¼ Dec
*107 108½	*106¾ 107½	*106¾ 107¾	*106¾ 107¾	*106¾ 107¾	*107 108	---	4% preferred	100	106½ Jan 2	110¼ Apr 6	x105 Nov	108¾ Nov
*68½ 69½	68⅛ 68½	68¼ 68½	67⅝ 68¼	68 68	*68¼ 68¾	2,300	Walker (Hiram) G & W	*No par*	61½ Mar 27	72 Apr 27	48 Feb	68 Nov
*19¼ 19½	*19¼ 19½	*19¼ 19½	19½ 19⅞	*19⅞ 20	*19⅞ 20	700	Div redeem preferred	*No par*	19⅛ Apr 16	20½ Feb 24	17¼ Jan	x20 Nov
11⅜ 11¾	11⅝ 11⅞	11⅞ 12	11⅝ 12	11½ 11¾	11½ 11¾	20,100	Walworth Co	*No par*	8¾ Jan 2	12 Jun 5	7¼ Jan	10⅛ Jun
*10 10½	10 10	*10 10½	10 10	10 10	10 10	400	Ward Baking Co cl A	*No par*	9⅜ Jan 2	11¾ Mar 1	8 Jan	11⅞ Mar
2¼ 2¼	2 2⅛	2⅛ 2⅛	2¼ 2¼	2⅜ 2⅜	*2⅛ 2¼	600	Class B	*No par*	1½ Jan 2	2¾ Apr 17	1⅜ Feb	2⅛ Aug
*61¼ 63	*62⅞ 63½	63 63	64 64	*63⅜ 64	63 63¼	400	$7 preferred	50	57¾ Jan 15	66⅞ Feb 14	45 Jan	62 May
15½ 15¾	15¼ 15¾	15⅝ 15⅞	15¾ 16⅝	16¾ 17	17 17¼	116,700	Warner Bros Pictures	5	13 Mar 26	17¼ Jun 8	11½ Apr	15 July
33 33	34 34	*34 35	*34 35	34 34	34½ 35	600	Warren Fdy & Pipe	*No par*	30 Mar 27	37½ May 8	22⅝ Feb	36½ Dec
*16 16¼	16 16	16 16½	16¼ 16¼	*16 16⅝	16⅛ 16⅛	800	Warren Petroleum Corp	5	16 Jun 4	18⅜ May 7	--- ---	--- ---
*26⅞ 27½	27½ 27½	27⅝ 27⅝	27¼ 27¼	27 27	27 27	700	Washington Gas Lt Co	*No par*	24¼ Jan 2	27¾ May 9	22⅛ Apr	25 Aug
21¾ 21⅞	21⅝ 22¾	23 23⅜	22¾ 23	22⅞ 23	22½ 22⅞	5,800	Waukesha Motor Co	5	20 Mar 26	24½ Feb 20	15¼ Apr	22½ Dec
38½ 38½	38¼ 38⅜	38¼ 38½	38½ 38½	*38½ 38¾	38¾ 39	1,500	Wayne Pump Co	1	30⅜ Jan 3	39⅞ Feb 19	23 Jan	31½ Dec
9¾ 9¾	9⅝ 9¾	9⅞ 10⅛	10 10⅛	9⅝ 10	9¾ 9¾	6,900	Webster Tobacco Inc	5	9 May 10	11½ Mar 2	6⅜ Jan	10⅜ July
*27⅞ 28	27¾ 27⅞	*27¾ 28	27⅝ 27¾	*27½ 28	27⅞ 28	1,400	Wesson Oil & Snowdrift	*No par*	24 Jan 2	28⅜ May 18	22½ Jan	25⅜ Jun
*85⅞ 86½	*85⅞ 86½	86 86	*86 87⅛	*86¼ 88½	*86 87⅛	100	$4 conv preferred	*No par*	84¾ Jan 20	87 Feb 28	77 Jan	85½ Dec
29¼ 29⅞	28⅞ 30⅛	30⅛ 31½	30¾ 32	31 32	32⅛ 33⅜	24,100	West Indies Sugar Corp	1	23⅝ Mar 26	33⅜ Jun 8	18½ Feb	28 Dec
106¼ 106¼	*106¼ 107½	*106¼ 107½	*106¾ 107½	*107 103	107½ 107½	70	West Penn Electric class A	*No par*	100½ Jan 8	108½ Apr 19	83 Jan	102¾ Dec
114⅞ 114⅞	114⅞ 115	115 115	114¼ 115	114⅞ 115	*114 114⅞	200	7% preferred	100	109¾ Jan 26	115 Feb 28	96½ Feb	113 Dec
*105 106	104¾ 105	104¾ 104¾	104¾ 105	104¾ 105½	105½ 105½	140	6% preferred	100	101 Jan 8	107 May 29	85½ Apr	103 Dec
*116⅝ 117	116¾ 117	*116¾ 117¼	117 117½	116⅞ 116⅞	116⅜ 116⅞	210	West Penn Power 4½% pfd	100	116⅜ Jan 2	118 Apr 16	113¾ Apr	118¾ Sep
25¾ 25⅞	27⅜ 28½	27⅞ 28⅜	27¾ 28⅛	27¾ 28⅛	28⅛ 28¼	15,500	West Va Pulp & Pap Co	*No par*	22¾ Mar 21	28½ Jun 4	16¼ Jan	28 July
*110 111	*110 111	111 111	*110 112	*110 111½	110 111	70	6% preferred	100	106 Jan 10	112 Apr 20	103 Feb	110 Dec
26 26	26 26¼	26 26½	25⅝ 26⅛	25 25⅛	25 25½	2,300	Western Air Lines, Inc	1	17⅝ Mar 9	26½ May 19	--- ---	--- ---
43⅞ 43⅞	43⅝ 43⅝	43⅝ 44⅛	44 44	43⅝ 43⅝	43¾ 44	1,100	Western Auto Supply Co	10	32¾ Jan 13	45½ May 7	26¾ Apr	37⅛ Dec
8⅞ 9¼	8½ 9⅛	8⅜ 9	8⅜ 8½	8⅜ 8¾	8⅝ 9	26,000	Western Maryland Ry	100	4⅞ Jan 22	9¼ Jun 2	3¾ Jan	6¼ July
25¼ 26½	25½ 25¼	24½ 25	24⅛ 24½	24⅞ 25⅛	24¾ 26½	5,600	4% non-cum 2nd preferred	100	13¼ Feb 2	26½ Jun 2	7⅛ Jan	16¼ July
44⅝ 44¾	44⅛ 44½	44¼ 44⅝	43⅜ 44½	44½ 45	45 46⅜	5,100	Western Pacific RR Co com	*No par*	30½ Jan 2	46⅜ Jun 8	29¾ Dec	31¾ Dec
85 85	*84 86	85¾ 85¾	84½ 85	85 85	85¾ 86	900	Preferred series A	100	64½ Jan 2	86 Jun 8	65 Dec	66½ Dec
48⅞ 49⅝	48¼ 49	48½ 49	48⅛ 49¼	48½ 48⅞	48 49½	18,200	Western Union Teleg class A	*No par*	44 Mar 26	50½ May 29	41 Feb	53⅜ July
*29 30	*28¾ 30	29⅛ 29⅛	*28⅝ 29½	*29 29¾	*28½ 29½	100	Class B	*No par*	26¼ Jan 6	29⅜ May 25	22½ Jan	31¼ July
30⅞ 31⅛	30¾ 31¼	30⅞ 31¼	31 31⅜	30⅞ 31¼	31 31⅜	7,800	Westinghouse Air Brake	*No par*	28 Mar 26	x31¾ Feb 15	21 Apr	31½ Dec
35⅞ 36⅛	35¾ 36⅛	35½ 35⅞	35⅛ 36⅛	35 35⅜	34¾ 35⅜	34,700	Westinghouse Electric Corp new	50	33⅛ May 11	37⅞ May 17	--- ---	--- ---
46 46	46 46	46 46½	45½ 45⅞	45¾ 46¼	45½ 46¼	960	Preferred	12½	37¾ May 12	50⅜ May 17	--- ---	--- ---
33 33⅛	33¾ 33¾	33¼ 33¾	*33 34⅛	33⅛ 33¼	*33 33¾	800	Weston Elec Instrument	12.50	32¼ Apr 26	36¼ Feb 16	29¾ Dec	36⅛ Dec
*32½ 33	*32½ 33	*32½ 32⅞	32½ 33	33 33	*31⅞ 32⅞	500	Westvaco Chlorine Prod	*No Par*	27⅞ Feb 3	33⅛ Apr 27	25¾ Jan	32 July
110 110	110¾ 110¾	*110½ 111	110 110	*109 110	109 109½	110	$4.50 preferred	*No par*	108⅜ May 24	113½ Jan 17	105½ Jan	111 Dec
107⅞ 108	*106½ 108	*106½ 108	*106½ 108	*106½ 108	*105½ 108	100	$4.25 preferred	*No par*	106¼ Jan 4	110½ Apr 5	101½ May	107¾ Nov
75 75	75 75	*75 76	75 76	*73 78	*75 78	40	Wheeling & Lake Erie Ry	100	64 Jan 19	78 Feb 19	59½ Feb	77 July
*104¼ 105¼	*104¼ 105¼	*104½ 105¼	*104¼ 105¼	*104¼ 105¼	*104¾ 105¾	---	5½% conv preferred	100	103½ Apr 20	107½ Jan 15	97¼ Jan	104¾ Aug
39 39⅛	38¾ 40	39 39⅞	38½ 39½	x38 39	37¾ 38¼	5,700	Wheeling Steel Corp	*No par*	31⅜ Jan 24	40½ Apr 30	20½ Feb	32⅝ Dec
*95¼ 95⅞	95¾ 95⅞	95¾ 96	95¾ 95¾	x95¼ 95¾	95¼ 95¼	400	$5 conv prior pref	*No par*	87½ Jan 24	96½ May 14	66¼ Jan	92¼ Dec
*23¾ 24	24 24	24 24¼	24⅜ 24⅜	24¼ 24⅜	*24 24¾	2,300	White Dental Mfg (The S S)	20	21⅝ Jan 9	26⅝ Feb 15	18 Feb	22 July
30½ 30¾	30⅛ 30½	30¼ 30½	30¼ 30¾	30¼ 30¾	x30½ 30⅞	7,900	White Motor Co	1	26¼ Jan 22	31⅞ May 1	20 Feb	29¾ July
12 12⅛	11⅞ 12¼	12 12⅛	11⅜ 12	11⅝ 12	11⅞ 12⅜	7,900	White Sewing Mach Corp	1	8⅜ Jan 3	12½ May 9	5 Jan	9⅞ July
*88 92	*88 92	92 92	92 92	*90 92	*90 90⅞	40	$4 conv preferred	*No par*	83¾ Jan 15	93 May 4	x64½ Jan	87½ Oct
*33½ 34⅝	*33½ 34⅝	*33⅝ 34⅝	*32½ 34⅝	*33⅝ 34½	*33⅜ 34	---	Prior preferred	20	30 Jan 23	34½ May 31	24 Jan	31¼ Dec
7¼ 8	8 8½	8¾ 10¼	10 10⅜	9½ 10½	9½ 9⅞	34,800	Wilcox Oil Co	5	6⅞ Mar 26	10⅜ Jun 6	4⅝ Jan	9⅜ Apr
22½ 22⅞	22¼ 22⅝	22¼ 22½	21¾ 23	22½ 22¾	22½ 23¼	29,000	Willys-Overland Motors	1	16⅜ Mar 26	24¼ May 4	6 Feb	20⅛ July
13½ 13⅝	13⅜ 13⅞	14 14⅞	14¼ 14¾	14⅜ 14¾	14½ 15	63,400	Wilson & Co Inc	*No par*	10½ Jan 2	15 Jun 8	8 Jan	11½ July
100½ 100½	*100¼ 100½	100⅜ 100⅜	100⅜ 100⅜	*100¼ 101⅛	100⅜ 100⅜	400	$6 preferred	*No par*	97¾ Jan 15	101 Apr 12	80¼ Jan	99¼ Nov
*16⅝ 17	*16½ 17	16⅜ 16⅝	*16½ 17	*16½ 17	*16½ 17	100	Wilson-Jones Co	10	13½ Jan 2	17½ May 7	10¾ Jan	14¼ July
*131⅝ ---	*131⅝ ---	*132½ ---	*132½ ---	*132½ ---	*132½ ---	---	Wisconsin El Pow Co 6% pfd	100	128 Jan 30	132½ May 24	123 Sep	125 Sep
*29¼ 30	29½ 29½	*29¼ 30	*29¼ 30	29¾ 29¾	29½ 29½	1,500	Woodward Iron Co	10	22¼ Jan 6	30¾ Apr 21	19⅝ Apr	24 July
48¼ 48½	47½ 48	47⅞ 48	47⅜ 47⅞	47⅝ 48	47½ 47⅞	6,700	Woolworth (F W) Co	10	40⅜ Jan 24	48½ Jun 1	36⅜ Jan	44¾ Oct
55 55	55 55	54½ 55	53 54	52½ 53½	53½ 54½	2,200	Worthington P & M (Del)	*No par*	38 Jan 15	59¾ Apr 17	20⅜ Jan	41½ Nov
85⅝ 86	*84⅞ 86½	*85 88	*84 86⅝	*84 88	*85 88	200	Prior pfd 4½% series	100	79 Jan 3	90 Apr 16	47¾ Jan	82½ Nov
87½ 89	*86 88	*86 88	*86 90	*86 90	86 87	210	Prior pfd 4½% Conv series	100	80 Jan 5	90 Apr 16	49 Jan	84 Nov
*82 83	83 84	84¼ 84¾	85 85½	85½ 91⅜	89 91	350	Wright Aeronautical	*No par*	75 Jan 24	99¼ Feb 27	69½ Jun	91¾ Dec
*76½ 78	77¼ 77⅜	*75½ 76⅞	*75½ 76⅞	*75½ 76⅝	*75⅛ 76⅝	200	Wrigley (Wm) Jr (Del)	*No par*	69½ Mar 9	78 May 31	58 Apr	74⅛ Nov
16⅞ 17¼	16½ 17	16 16½	15¾ 16	16⅛ 16⅛	16⅛ 17⅛	13,200	Wyandotte Worsted Co	5	13 Jan 22	17⅞ Jun 8	13 Dec	14 Dec
							Y					
40 40¼	40 40¼	40½ 40½	40½ 41	x41¾ 41¾	41½ 41⅞	2,200	Yale & Towne Mfg. Co	25	32¾ Jan 24	42 May 9	27½ Mar	36½ July
17⅞ 18	17¾ 18	17¾ 18	17¾ 17⅞	17⅝ 17¾	17⅝ 17⅞	5,000	York Corp	1	13⅛ Jan 13	18¾ May 19	9¼ Apr	15⅜ July
23¼ 23¼	23¼ 23¼	23½ 23¾	23 23⅜	23⅜ 23¾	23 23½	2,800	Young Spring & Wire	*No par*	19¼ Jan 17	25 Feb 19	14⅜ Jan	20⅞ July
48 48	48 49¾	48⅝ 49⅝	47¾ 49	48 48¾	48 48¾	12,600	Youngstown Sheet & Tube	*No par*	39⅛ Jan 22	51⅛ May 3	33⅝ Apr	42¾ July
*106 106½	*106 106½	106½ 106½	106 106	x106⅛ 106⅛	*105½ 106½	50	5½% preferred series A	100	105¼ Jan 19	110 Mar 21	96 Jan	106⅝ Nov
22¾ 23¼	23 23⅜	23 23½	23 23⅝	22⅞ 23	23 23¼	7,500	Youngstown Steel Door	*No par*	20 Mar 26	25¼ May 7	13 Jan	20½ Dec
							Z					
*39½ 40¼	39½ 39¾	39¾ 39¾	38 39⅞	*38⅛ 39½	39⅛ 39⅛	2,000	Zenith Radio Corp	*No par*	36⅝ Mar 26	42 Feb 15	33¾ Jan	44½ July
10¼ 10⅜	10¼ 10⅞	11 11½	11¼ 11½	x11¾ 11¾	11⅞ 12¼	22,100	Zonite Products Corp	1	5¾ Jan 2	12¼ Jun 8	3¾ Jan	6⅝ July

*Bid and asked prices; no sales on this day. ‡In receivership. a Deferred delivery n New Stock. r Cash sale. s Special sales. wd When distributed. x-Ex-dividends. y Ex-rights.

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended June 8, 1945	Stocks, Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	United States Government Bonds	Total Bond Sales
Saturday	980,530	$4,855,100	$210,000	$10,000	$5,075,100
Monday	1,538,700	6,380,000	389,000	12,000	6,781,000
Tuesday	1,510,330	8,862,000	163,800	53,000	9,078,800
Wednesday	1,518,930	7,253,000	317,000	------	7,570,000
Thursday	1,295,100	6,274,500	150,000	9,000	6,433,500
Friday	1,708,315	9,763,500	199,000	17,000	9,979,500
Total	8,551,905	$43,388,100	$1,428,800	$101,000	$44,917,900

	Week Ended June 8 1945	Week Ended June 8 1944	Jan. 1 to June 8 1945	Jan. 1 to June 8 1944
Stocks—No. of shares	8,551,905	5,600,907	169,375,669	101,243,401
Bonds				
U. S. Government	$101,000	$124,200	$2,935,650	$3,319,400
Foreign	1,428,800	2,534,000	51,397,060	49,425,500
Railroad & industrial	43,388,100	53,184,800	1,252,094,800	1,386,391,900
Total	$44,917,900	$55,843,000	$1,306,427,510	$1,439,136,800

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended June 8, 1945	Stocks (Number of Shares)	Bonds (Par Value) Domestic	Foreign Government	Foreign Corporate	Total
Saturday	214,935	$331,000	$20,000	------	$351,000
Monday	349,355	490,000	59,000	------	549,000
Tuesday	426,880	459,000	59,000	$1,000	519,000
Wednesday	426,105	822,000	66,000	------	888,000
Thursday	464,420	746,000	85,000	------	831,000
Friday	529,285	579,000	101,000	------	680,000
Total	2,410,980	$3,427,000	$390,000	$1,000	$3,818,000

	Week Ended June 8 1945	Week Ended June 8 1944	Jan. 1 to June 8 1945	Jan. 1 to June 8 1944
Stocks—No. of shares	2,410,980	1,073,485	50,334,250	25,727,260
Bonds				
Domestic	$3,427,000	$3,383,000	$71,962,000	$84,473,000
Foreign government	390,000	129,000	23,152,000	3,884,000
Foreign corporate	1,000	17,000	543,000	499,000
Total	$3,818,000	$3,529,000	$95,657,000	$88,856,000

Stock And Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

	Stocks				Bonds				
Date—	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Rails	10 Second Grade Rails	10 Utilities	Total 40 Bonds
June 2	167.96	58.90	31.82	63.74	106.71	115.59	99.22	108.70	107.56
June 4	168.08	58.50	31.86	63.66	106.71	115.46	98.89	108.81	107.47
June 5	168.13	58.48	31.85	63.66	106.70	115.52	98.89	108.81	107.48
June 6	167.29	58.33	31.87	63.43	106.75	115.44	98.77	108.74	107.42
June 7	167.16	58.89	31.90	63.57	106.85	115.49	99.22	108.79	107.58
June 8	166.83	59.46	31.85	63.67	106.86	115.46	99.39	108.81	107.63

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Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

NOTICE—Prices are "and interest"—except for income and defaulted bonds. Cash and deferred delivery sales are disregarded in the week's range, unless they are the only transactions of the week, and when outside of the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

RANGE FOR WEEK ENDING JUNE 8

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked High	Week's Range or Friday's Bid & Asked Low	Bonds Sold No.	Range Since January 1 Low	Range Since January 1 High
U. S. Government							
Treasury 4¼s 1947-1952	A-O	--	*108.19	108.21	--	108.21	109.24
Treasury 3¾s 1946-1956	M-S	--	*102.16	102.18	--	103.25	103.27
Treasury 3⅛s 1946-1949	J-D	--	*102.19	102.21	--	102.26	103.20
Treasury 3⅛s 1949-1952	J-D	--	*109.28	109.30	--	--	--
Treasury 3s 1946-1948	J-D	--	*102.15	102.17	--	103.19	103.19
Treasury 3s 1951-1955	M-S	--	111.16	111.16	15	111.4	111.27
Treasury 2⅞s 1955-1960	M-S	--	113.22	113.29	26	112.27	114
Treasury 2¾s 1945-1947	M-S	100.19	100.19	100.19	2	100.19	101.17
Treasury 2¾s 1948-1951	M-S	--	105.14	105.14	3	105.14	106.11
Treasury 2¾s 1951-1954	J-D	--	*109.25	109.27	--	109.25	110.15
Treasury 2¾s 1956-1959	M-S	--	*113.12	113.14	--	112.10	113.7
Treasury 2¾s 1958-1963	J-D	--	113.27	113.27	3	112.21	113.27
Treasury 2¾s 1960-1965	J-D	--	*115.5	115.7	--	113.2	114.19
Treasury 2½s 1945	J-D	--	*101.1	101.3	--	--	--
Treasury 2½s 1948	M-S	--	*105.19	105.21	--	--	--
Treasury 2½s 1949-1953	J-D	--	*107.2	107.4	--	107.4	107.15
Treasury 2½s 1950-1952	M-S	--	107.25	107.25	1	107.25	107.25
Treasury 2½s 1952-1954	M-S	--	*105.30	106	--	--	--
Treasury 2½s 1956-1958	M-S	--	*106.24	106.26	--	--	--
Treasury 2½s 1962-1967	J-D	--	*102.23	102.25	--	100.28	102.17
Treasury 2½s 1963-1968	J-D	--	*102.1	102.3	--	100.18	101.22
Treasury 2½s June 1964-1969	J-D	--	*101.22	101.24	--	100.17	102.4
Treasury 2½s Dec. 1964-1969	J-D	--	101.17	101.17	1	100.15	101.25
Treasury 2½s 1965-1970	M-S	101.12	101.12	101.12	10	100.10	102.2
Treasury 2½s 1966-1971	M-S	--	101.3	101.3	3	100.18	102.3
Treasury 2½s 1967-1972	M-S	--	*104.24	104.26	--	100.30	103.29
Treasury 2¼s 1951-1953	J-D	--	*107.10	107.12	--	107.19	107.26
Treasury 2¼s 1952-1955	J-J	--	*104.14	104.16	--	--	--
Treasury 2¼s 1954-1956	J-D	--	*108.26	108.28	--	--	--
Treasury 2¼s 1956-1959	M-S	103.10	103.10	103.14	17	100.27	103.14
Treasury 2s 1947	J-D	--	*103.14	103.16	--	103.28	103.28
Treasury 2s Mar 1948-1950	M-S	--	*102.10	102.12	--	--	--
Treasury 2s Dec 1948-1950	J-D	--	*104.7	104.9	--	104.24	104.24
Treasury 2s Jun 1949-1951	J-J	--	*102.20	102.22	--	102.20	102.20
Treasury 2s Sep 1949-1951	M-S	--	*102.23	102.25	--	--	--
Treasury 2s Dec 1949-1951	J-D	--	*102.24	102.26	--	101.29	101.29
Treasury 2s March 1950-1952	M-S	--	*102.27	102.29	--	102.24	103.2
Treasury 2s Sept 1950-1952	M-S	--	*103	103.2	--	102.10	103
Treasury 2s 1951-1953	M-S	--	*103	103.2	--	100.25	103
Treasury 2s 1951-1955	J-D	--	*103.1	103.3	--	--	--
Treasury 2s June 15 1952-1954	J-D	--	102.28	102.28	10	100.17	103.5
Treasury 2s Dec 15 1952-1954	J-D	--	102.29	102.29	3	100.13	103.3
Treasury 2s 1953-1955	J-D	--	*106.27	106.29	--	--	--
Treasury 1¾s June 15 1948	J-D	--	*101.22	101.24	--	101.9	101.23
New York City							
Transit Unification Issue—							
3% Corporate Stock 1980	J-D	120⅜	119½	120⅜	96	112⅞	122
Foreign Govt. & Municipal							
Agricultural Mtge Bank (Colombia)—							
ΔGtd sink fund 6s 1947	F-A	--	*66	--	--	61	70
ΔGtd sink fund 6s 1948	A-O	--	*66	--	--	62½	67½
Akershus (King of Norway) 4s 1968	M-S	--	*73⅛	90	--	79	80
ΔAntioquia (Dept) coll 7s A 1945	J-J	37	37	37¼	3	35	38
ΔExternal s f 7s series B 1945	J-J	--	*37	37½	--	35	38
ΔExternal s f 7s series C 1945	J-J	--	37¼	37¼	1	34	37½
ΔExternal s f 7s series D 1945	J-J	--	*37	40	--	34	37½
ΔExternal s f 7s 1st series 1957	A-O	--	31⅛	31⅛	2	30	33
ΔExternal sec s f 7s 2d series 1957	A-O	--	*31⅛	--	--	30	33⅛
ΔExternal sec s f 7s 3rd series 1957	A-O	--	31⅛	31⅛	2	30	33½
ΔAntwerp (City) external 5s 1958	J-D	--	105	105	1	86¼	105
Argentine (National Government)—							
S f external 4½s 1948	M-N	--	101⅝	101⅝	12	100½	102¾
S f conv loan 4½s 1971	M-N	101½	101½	101¾	5	95	101⅞
S f extl conv loan 4s Feb 1972	F-A	98	98	99	52	90	99⅞
S f extl conv loan 4s Apr 1972	A-O	--	98	99	128	90⅛	99
Australia (Commonw'lth) 5s of '25 1955	J-J	106¾	106½	106¾	6	99⅝	107¼
External 5s of 1927 1957	M-S	--	104⅛	104⅞	6	100	105¼
External g 4½s of 1928 1956	M-N	100½	100½	100⅞	51	95½	103
Belgium external 6½s 1949	M-S	103¼	103¼	103¼	1	100⅜	103¼
External s f 6s 1955	J-J	--	*101⅜	102½	--	100⅛	101⅛
External s f 7s 1955	J-D	--	107¼	107¼	1	105⅛	107¼
‖ΔBrazil (U S of) external 8s 1941	J-D	72½	72	72½	8	59½	73½
Stamped pursuant to Plan A (Int reduced to 3.5%) 1978	J-D	--	*67	69	--	53	69¼
ΔExternal s f 6½s of 1926 1957	A-O	70¾	70¼	70¾	13	57⅜	71
Stamped pursuant to Plan A (Int reduced to 3.375%) 1979	A-O	--	*63	65⅞	--	52	66
ΔExternal s f 6½s of 1927 1957	A-O	--	70¼	70½	14	57½	71¼
Stamped pursuant to Plan A (Int reduced to 3.375%) 1979	A-O	--	*63	65⅞	--	52	66
Δ7s (Central Ry) 1952	J-D	--	71½	72½	8	59½	73½
Stamped pursuant to Plan A (Int reduced to 3.5%) 1978	J-D	--	67	67	2	54	69¼
5% funding bonds of 1931 Stamped pursuant to Plan A (Int reduced to 3.375%) 1979	A-O	--	*--	67	--	52	66
External $ bonds of 1944 (Plan B)—							
3¾s Series No. 1	---	67¼	67¼	67¼	5	52	68¼
3¾s Series No. 2	---	--	67⅛	67⅛	1	52	68
3¾s Series No. 3	---	67½	67⅛	67½	14	52	68¼
3¾s Series No. 4	---	--	66½	67½	24	52	67¾
3¾s Series No. 5	---	--	*67⅛	70	--	52	68½
3¾s Series No. 6	---	--	*71	--	--	60	72
3¾s Series No. 7	---	--	72¼	72¼	2	53	72¼
3¾s Series No. 8	---	--	*71	--	--	51⅝	68½
3¾s Series No. 9	---	--	72	72¼	6	52¾	72¼
3¾s Series No. 10	---	--	e72	72½	8	52	72½
3¾s Series No. 11	---	--	66	66	3	52½	68¼
3¾s Series No. 12	---	--	66	66¼	2	51⅜	66½
3¾s Sereis No. 13	---	--	66	66	3	51⅜	66
3¾s Series No. 14	---	--	*65¼	68	--	51⅜	68
Brazil (Continued)							
External $ bonds (Continued)—							
3¾s Series No. 15	---	--	65⅝	66	14	51⅜	67¾
3¾s Series No. 16	---	--	66	66	4	51½	67⅞
3¾s Series No. 17	---	--	*65¼	68	--	59	67
3¾s Series No. 18	---	--	*65¼	--	--	51⅜	68
3¾s Series No. 19	---	--	*65¼	--	--	51¾	66
3¾s Series No. 20	---	--	66	66	1	51⅜	66
3¾s Series No. 21	---	--	66	66	2	52	66½
3¾s Series No. 22	---	66	66	66	2	51¾	67½
3¾s Series No. 23	---	66	65⅝	66	18	51⅜	68
3¾s Series No. 24	---	--	*65¼	--	--	51½	68
3¾s Series No. 25	---	--	66	66	11	51⅝	67
3¾s Series No. 26	---	--	65⅞	65⅞	2	52	65⅞
3¾s Series No. 27	---	--	65½	65½	1	51¾	68
3¾s Series No. 28	---	--	*65¼	70	--	51⅞	66
3¾s Series No. 29	---	--	*65¼	--	--	52¼	67
3¾s Series No. 30	---	--	*65¼	--	--	53	68
Brisbane (City) s f 5s 1957	M-S	--	100½	100½	1	97½	101½
Sinking fund gold 5s 1958	F-A	--	100½	101	21	95½	101½
Sinking fund gold 6s 1950	J-D	--	103	103	6	100½	103¼
Buenos Aires (Province of)—							
Δ6s stamped 1961	M-S	95	95	95	1	95	95
External s f 4⅛-4⅜s 1977	M-S	93¼	93¼	93¾	14	80½	94⅛
Refunding s f 4¼-4½s 1976	F-A	94¼	94⅛	94¼	20	80⅜	94⅞
External readj 4⅜-4⅝s 1976	A-O	95	95	95	8	80⅞	95
External s f 4½-4¾s 1975	M-N	--	95½	96	8	83	96
3% external s f $ bonds 1984	J-J	71	71	71	1	63	76
Canada (Dom of) 30-yr 4s 1960	A-O	110⅝	110½	110⅜	14	109¼	111⅜
25-year 3⅛s 1961	J-J	--	107⅞	108	3	106½	108⅜
30-year 3s 1967	J-J	--	105	105½	6	102⅝	106¼
30-year 3s 1968	M-N	--	*105	105½	--	102⅞	106½
2½s Jan 15 1948	J-J	--	102⅛	102⅛	3	102	102¾
3s Jan 15 1953	J-J	--	*105	105¼	--	104	105⅝
3s Jan 15 1958	J-J	--	*104½	105½	--	104	105½
ΔCarlsbad (City) 8s 1954	J-J	--	70	70	1	36	70
ΔChile (Rep) External s f 7s 1942	M-N	--	19⅞	19⅞	3	18⅜	19⅞
Δ7s assented 1942	M-N	--	19	19½	20	17⅜	19½
ΔExternal sinking fund 6s 1960	A-O	19¾	19¾	19¾	1	18½	19¾
Δ6s assented 1960	A-O	--	19	19½	28	17¾	19⅝
ΔExtl sinking fund 6s Feb 1961	F-A	--	19¾	19¾	1	18⅜	19¾
Δ6s assented Feb 1961	F-A	19	19	19¼	129	17⅜	19¾
ΔRy external s f 6s Jan 1961	J-J	19¾	19¾	19¾	1	18⅜	19¾
Δ6s assented Jan 1961	J-J	--	19	19⅛	3	17¾	19¼
ΔExtl sinking fund 6s Sep 1961	M-S	--	--	--	--	18½	19½
Δ6s assented Sep 1961	M-S	--	19	19⅛	2	17¾	19⅛
ΔExternal sinking fund 6s 1962	A-O	19¾	19½	19¾	2	18⅜	19¾
Δ6s assented 1962	A-O	--	19⅛	19⅛	2	17¾	19¼
ΔExternal sinking fund 6s 1963	M-N	--	*19⅛	--	--	18¾	19⅜
Δ6s assented 1963	M-N	--	19⅛	19¼	4	17¾	19¼
ΔChile Mortgage Bank 6½s 1957	J-D	--	--	--	--	18	18¼
Δ6½s assented 1957	J-D	--	18¼	18½	25	17¼	18½
ΔSinking fund 6¾s 1961	J-D	--	*18	--	--	18	18⅜
Δ6¾s assented 1961	J-D	18½	18½	18½	2	17¼	18½
ΔGuaranteed sink fund 6s 1961	A-O	--	--	--	--	18	18⅛
Δ6s assented 1961	A-O	--	18¼	18½	14	17¼	18½
ΔGuaranteed sink fund 6s 1962	M-N	--	--	--	--	17⅝	18½
Δ6s assented 1962	M-N	18½	18¼	18½	11	17¼	18½
ΔChilean Cons Munic 7s 1960	M-S	--	--	--	--	17⅜	18
Δ7s assented 1960	M-S	--	17⅝	17⅝	5	16½	17⅝
ΔChinese (Hukuang Ry) 5s 1951	J-D	--	33½	33½	5	26	34
Colombia (Republic of)—							
Δ6s of 1928 Oct 1961	A-O	--	77¼	77¼	1	68¾	77¼
Δ6s of 1927 Jan 1961	J-J	--	*76½	--	--	69	77
3s external s f $ bonds 1970	A-O	58	57½	58⅛	23	48¾	58¼
ΔColombia Mtge Bank 6½s 1947	A-O	--	*46	--	--	41½	48½
ΔSinking fund 7s of 1926 1946	M-N	--	*46	--	--	41½	43
ΔSinking fund 7s of 1927 1947	F-A	--	*46	--	--	42	42
Copenhagen (City) 5s 1952	J-D	89	88½	89	7	72⅝	94
25-year gold 4½s 1953	M-N	85½	84¾	85½	2	70	89⅜
ΔCosta Rica (Rep of) 7s 1951	M-N	--	40	40	4	31½	41¾
Cuba (Republic of) 5s of 1914 1949	M-S	--	*107	--	--	--	--
External loan 4½s 1949	F-A	--	*109⅜	--	--	108	109½
4½s external debt 1977	J-D	--	*107¾	--	--	105½	108½
Sinking fund 5½s 1953	J-J	--	*109½	--	--	110	111
ΔPublic wks 5½s 1945	J-D	--	*156½	--	--	154	156¼
ΔCzechoslovakia (Rep of) 8s ser A 1951	A-O	--	*110⅜	--	--	72	107
ΔSinking fund 8s series B 1952	A-O	--	*110⅜	--	--	74	105
‖ΔDenmark 20-year extl 6s 1942	J-J	96	95¼	96	18	81¼	99
External gold 5½s 1955	F-A	97	95	97	17	80	99
External gold 4½s 1962	A-O	91⅛	90½	91½	13	77	95½
‖ΔDominican Rep Cust Ad 5½s 1942	M-S	--	*100⅜	--	--	100⅛	100⅜
‖Δ1st series 5½s of 1926 1940	A-O	--	*100⅜	--	--	--	--
‖Δ2d series sink fund 5½s 1940	A-O	--	--	--	--	--	--
Customs Admin 5½s 2d series 1961	M-S	--	--	--	--	--	--
5½s 1st series 1969	A-O	--	*100⅜	101½	--	100⅜	101½
5½s 2d series 1969	A-O	101	101	101	10	100	102
ΔEstonia (Republic of) 7s 1967	J-J	--	*100⅜	102½	--	--	--
Finland (Rep of) ext 6s 1945	M-S	--	*60	65	--	44⅞	60
French Republic 7s stamped 1949	J-D	--	*97	100	--	97	98
7s unstamped 1949	---	--	*100⅛	--	--	106⅝	108
Greek Government—							
Δ7s part paid 1964	---	--	*20	22	--	16⅛	25
Δ6s part paid 1968	---	19⅛	19⅛	19⅛	5	14⅞	23¾
Haiti (Republic) s f 6s series A 1952	A-O	--	*98⅛	99¾	--	96	100
Helsingfors (City) ext 6½s 1960	A-O	--	85½	85⅝	6	82¼	86
ΔJugoslavia (State Mtge Bk) 7s 1957	A-O	--	*100⅝	--	--	100⅛	102
ΔMedellin (Colombia) 6½s 1954	J-D	--	*23½	25	--	12½	27
Mendoza (Prov) 4s readjusted 1954	J-D	--	31⅛	31⅛	1	30½	34¼
Mexican Irrigation—							
Δ4½s stamped assented 1943	M-N	--	*12	--	--	12½	12½
ΔAssented to Nov. 5, 1942, agree	---	--	*--	13¼	--	10¼	11½

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For footnotes see page 2576.

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDING JUNE 8

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Mexico—(Continued)—							
△Mexico (US) extl 5s of 1899 £1945	Q-J	--	*20	--	--	--	--
△Assenting 5s of 1899 1945	Q-J	--	*18½	--	--	16	18
△Assented to Nov. 5, 1942, agree	---	--	18	18	2	16	17⅛
△Assenting 4s of 1904 1954	J-D	--	*11	15	--	10⅜	13
△Assented to Nov. 5, 1942, agree	---	--	12½	13¼	91	9½	13¼
△Assenting 4s of 1910 1945	J-J	--	*17½	--	--	16	17¾
△Assented to Nov. 5, 1942, agree	---	--	17½	17½	1	12½	17½
§△Treasury 6s of 1913 assent 1933	J-J	--	*22¼	--	--	22⅜	22⅝
△Assented to Nov. 5, 1942, agree	---	--	*19	--	--	--	--
Minas Geraes (State)—							
△Sec external s f 6½s 1958	M-S	--	*46½	50	--	38¾	47¾
Stamped pursuant to Plan A (Int reduced to 2.125%) 2008	---	--	*--	41	--	37	37
△Sec external s f 6½s 1959	M-S	--	*46¼	--	--	38¾	47¾
Stamped pursuant to Plan A (Int reduced to 2.125%) 2008	---	--	--	--	--	37	41
△Montevideo (City) 7s 1952	J-D	--	*115	--	--	118	120
△6s series A 1959	M-N	--	*105	--	--	--	--
New South Wales (State)—							
External s f 5s 1957	F-A	--	100	100	3	97⅞	103
External s f 5s 1958	A-O	--	100	100¼	6	97	103¼
Norway (Kingdom of) 4½s 1956	M-S	--	100½	100½	2	100½	101
External sink fund 4¼s 1965	A-O	--	100	100	1	98½	101
4s sink fund extl loan 1963	F-A	--	*100⅛	--	--	98¼	100⅛
Municipal Bank extl s f 5s 1970	J-D	--	*90⅛	--	--	88	90
Oslo (City) sink fund 4½s 1955	A-O	--	*94⅛	--	--	88¼	94
△Panama (Rep) extl s f 5s ser A 1963	M-N	--	*95	--	--	98½	98½
△Stamped assented 5s 1963	M-N	--	*95	--	--	95	98½
Stamp mod 3¼s ext to 1994	J-D	--	98⅝	98⅝	1	95	98⅝
Ext sec ref 3½s series B 1967	M-S	--	*105½	--	--	105½	105½
△Pernambuco (State of) 7s 1947	M-S	--	*47	47½	--	38½	47
Stamped pursuant to Plan A (Int reduced to 2.125%) 2008	M-S	--	--	--	--	38¾	40¼
△Peru (Rep of) external 7s 1959	M-S	--	23	24	23	19⅜	25¼
△Nat loan extl s f 6s 1st ser 1960	J-D	22⅛	22	22⅞	152	18⅛	24⅜
△Nat Loan extl s f 6s 2d ser 1961	A-O	--	22⅛	22¾	40	18⅛	24⅜
§△Poland (Rep of) gold 6s 1940	A-O	--	*25	--	--	25⅛	25⅛
△4½s assented 1958	A-O	--	*24⅛	26	--	14¼	24
△Stabilization loan s f 7s 1947	A-O	--	*32⅛	--	--	32	34½
△4½s assented 1968	A-O	--	24⅛	24⅛	6	16	27½
△External sink fund gold 8s 1950	J-J	34	34	34	4	25⅛	36
△4½s assented 1963	J-J	--	25⅜	25⅜	1	14⅜	28
△Porto Alegre (City of) 8s 1961	J-D	--	*48½	--	--	44¼	50⅜
Stamped pursuant to Plan A (Int reduced to 2.375%) 2001	---	--	--	--	--	47	47
△External loan 7½s 1966	---	--	*47¾	--	--	41	49¾
Stamped pursuant to Plan A (Int reduced to 2.25%) 2006	J-J	--	--	--	--	37⅞	38
△Prague (City of Greater) 7½s 1952	M-N	--	*77½	90	--	71⅛	71⅛
Queensland (State) extl 6s 1947	F-A	--	104½	104½	6	101½	104⅜
△Rio de Janeiro (City of) 8s 1946	A-O	--	49½	49¾	4	42⅛	50
Stamped pursuant to Plan A (Int reduced to 2.375%) 2001	A-O	--	--	--	--	41	41
△External sec 6½s 1953	F-A	--	45¼	45¾	5	37	46
Stamped pursuant to Plan A (Int reduced to 2%) 2012	F-A	--	*36	39⅞	--	35¾	39½
Rio Grande do Sul (State of)—							
△8s extl loan of 1921 1946	A-O	--	52¾	52¾	1	45¼	54
Stamped pursuant to Plan A (Int reduced to 2.5%) 1999	---	--	*--	45	--	45	45
△6s external sink fund gold 1968	J-D	--	43⅞	43⅞	3	36¼	45⅛
Stamped pursuant to Plan A (Int reduced to 2%) 2012	J-D	--	42½	42½	3	35	42½
△7s external loan of 1926 1966	M-N	--	47¼	47½	3	39¾	49¾
Stamped pursuant to Plan A (Int reduced to 2.25%) 2004	---	--	*--	45	--	36	40¾
△7s municipal loan 1967	J-D	--	*46⅜	--	--	39¾	48¾
Stamped pursuant to Plan A (Int reduced to 2.25%) 2004	---	--	--	--	--	36	39¾
Santa Fe external sink fund 4s 1964	M-S	--	*96	98	--	90½	98½
§△San Paulo (City) 8s 1952	M-N	--	49½	49½	4	42⅜	50½
Stamped pursuant to Plan A (Int reduced to 2.375%) 2001	---	--	--	--	--	41	42
△6½s extl secured s f 1957	M-N	--	*44	46	--	37¼	45⅛
Stamped pursuant to Plan A (Int. reduced to 2%) 2012	---	--	*37¼	42	--	37¼	40
§△San Paulo (State) 8s 1936	J-J	--	57½	57½	1	45½	57½
Stamped pursuant to Plan A (Int reduced to 2.5%) 1999	J-J	--	52	52	3	43¼	52
△8s external 1950	J-J	--	57½	57½	5	45½	57½
Stamped pursuant to Plan A (Int reduced to 2.5%) 1999	J-J	--	*51	--	--	42	48
△7s extl water loan 1956	M-S	--	e51	e51	8	40⅛	51
Stamped pursuant to Plan A (Int reduced to 2.25%) 2004	J-J	--	*46	--	--	39	40
△6s extl dollar loan 1968	J-J	--	47½	47½	1	37	47½
Stamped pursuant to Plan A (Int reduced to 2%) 2012	J-J	--	*43½	--	--	36	40⅞
§△Secured s f 7s 1940	A-O	--	*83½	85	--	66⅛	87¾
Stamped pursuant to Plan A (Int reduced to 3.5%) 1978	A-O	--	*75	87	--	64	82
Serbs Croats & Slovenes (Kingdom)—							
△8s secured external 1962	M-N	20⅝	20⅝	21	7	12	27½
△7s series B sec extl 1962	M-N	--	*19	23	--	12	27¼
△Silesia (Prov of) extl 7s 1958	J-D	--	30	30⅛	2	22	32
△4½s assented 1958	J-D	--	*19	23	--	17¼	26½
Sydney (City) s f 5½s 1955	F-A	--	101⅛	101⅛	4	100	103¼
△Uruguay (Republic) extl 8s 1946	F-A	--	*100	--	--	--	--
△External sink fund 6s 1960	M-N	--	*100	--	--	105	105
△External sink fund 6s 1964	M-N	--	*100	--	--	--	--
3¾s-4-4⅛% ($ bonds of 1937)—							
External readjustment 1979	M-N	88⅝	88⅝	89	29	75¼	89
External conversion 1979	M-N	--	*87⅛	--	--	74¼	84
3⅞-4¼-4⅞ extl conv 1978	J-D	--	*87⅛	90	--	72	87
4-4¼-4½s extl readjustment 1978	F-A	--	90½	91	6	78⅝	91
3½s extl readjustment 1984	J-J	72	72	72	1	70	78
△Warsaw (City) external 7s 1958	F-A	--	*21	30	--	18¼	25
△4½s assented 1958	F-A	--	*13¾	17	--	13	19
Railroad and Industrial Companies							
‡Abitibi Power & Paper—							
§△5s series A plain 1953	J-D	--	*140	--	--	157	157
△Stamped 1953	J-D	--	103½	104	14	96¼	108
Adams Express coll tr gold 4s 1948	M-S	--	*105⅛	105½	--	104¾	104⅞
Coll trust 4s of 1907 1947	J-D	--	*103¾	--	--	103	103¾
10-year deb 4¼s stamped 1946	F-A	--	103	103	6	103	103⅞
Alabama Great Southern 3½s 1967	M-N	--	*106¼	108	--	104½	106¾
Alabama Power 1st mtge 3½s 1972	J-J	--	*107⅝	108	--	107	109
Albany Perfor Wrap Pap 6s 1948	A-O	--	*100⅛	102	--	100	102⅜
6s with warrants assented 1948	A-O	--	*100⅝	100⅝	1	100	102
Albany & Susquehanna RR 3½s 1946	A-O	--	*100½	--	--	100	102¼
Alleghany & West 1st gtd 4s 1998	A-O	--	98	98	2	89¼	99
Am & Foreign Pow deb 5s 2030	M-S	102	100½	102	129	94	103½
Amer I G Chem conv 5½s 1949	M-N	102¾	102¾	103	9	102½	104¾
American Telephone & Telegraph Co.—							
3¼s debentures 1961	A-O	105½	105½	105⅞	83	105½	109½
3¼s debentures 1966	J-D	106⅜	106	106½	40	105⅞	109½
3s conv debentures 1956	M-S	129	128¼	130¼	361	116	131¼
Amer Tobacco Co deb 3s 1962	A-O	103¾	103½	103¾	36	101½	104⅛
3s debentures 1969	A-O	103⅜	103½	103¾	88	100½	104
Am Wat Wks & Elec 6s series A 1975	M-N	--	112	112½	10	110⅝	115½
△Anglo-Chilean Nitrate deb 1967	Jan	--	88½	88½	3	71	88½
Ann Arbor 1st gold 4s 1995	Q-J	102	102	102	3	94	102
Ark & Memphis Rv Bdge & Term 5s 1964	M-S	--	*102½	104	--	104	105½
Armour & Co (Ill)—							
1st mtge 3¼s series E 1964	M-S	106½	106¼	106½	16	104½	107⅛
4½s cum income debs (Subordinated) due 1975	M-N	107½	106	107⅛	49	102½	107⅛

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BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Atchison Topeka & Santa Fe—							
General 4s 1995	A-O	131⅝	131½	132	47	129½	133¾
Adjustment gold 4s 1995	Nov	--	122⅜	122⅜	2	115½	123
Stamped 4s 1995	M-N	--	122½	123	10	117	123
Conv gold 4s of 1909 1955	J-D	--	*111	--	--	110¼	111
Conv 4s of 1905 1955	J-D	--	*111⅛	--	--	110⅞	111½
Conv gold 4s of 1910 1960	J-D	--	*109	110	--	110	110½
Atl Knox & Nor 1st gold 5s 1946	J-D	--	*105	--	--	--	--
Atlanta & Charlotte Air Line Ry—							
1st mortgage 3¾s 1963	M-N	--	*106	106½	--	104½	107¼
Atlantic Coast 1st cons 4s July 1952	M-S	106½	106½	107¼	105	104½	109½
General unified 4½s A 1964	J-D	106½	106¼	107¼	69	98⅝	109¼
Atlantic & Danville Ry 1st 4s 1948	J-J	47¾	46½	47¾	11	44	50
Second mortgage 4s 1948	J-J	--	38	38⅞	14	38	46½
Atlantic Refining deb 3s 1953	M-S	--	104½	105¼	60	103½	105¼
B							
Baltimore & Ohio RR—							
1st mtge gold 4s July 1948	A-O	105⅜	104⅞	105⅞	114	98⅛	105⅞
Stamped modified bonds—							
1st mtge gold (int at 4% to Oct 1 1946) due July 1948	A-O	105½	104⅛	105½	132	99⅜	105½
Ref & gen ser A (int at 1% to Dec 1 1946) due 1995	J-D	86⅞	86	87¼	318	66⅝	87¾
Ref & gen ser C (int at 1⅛% to Dec 1 1946) due 1995	J-D	90¾	89¾	91¼	284	75¾	91⅜
Ref & gen ser D (int at 1% to Sep 1 1946) due 2000	M-S	86½	85¾	87⅛	165	66½	87¼
Ref & gen ser F (int at 1% to Sep 1 1946) due 1996	M-S	86½	86	87⅛	167	66¾	87½
△Conv due Feb 1 1960	F-A	72	71½	73¼	831	55	74¾
Pgh L E & W Va System— Ref gold 4s extended to 1951	M-N	99¾	99⅜	99⅞	103	94⅞	100⅜
S'west Div 1st M (int at 3½% to Jan 1 1947) due 1950	J-J	98⅜	98¼	99	155	86¼	100
Toledo Cin Div ref 4s A 1959	J-J	99⅜	99¼	100	37	91	101
Bangor & Aroostook RR—							
Con ref 4s 1951	J-J	--	97½	97½	2	86½	98½
4s stamped 1951	J-J	98	97	98	11	86½	98
Beech Creek Extension 1st 3½s 1951	A-O	--	*102¾	--	--	102½	102⅝
Bell Telephone of Pa 5s series C 1960	A-O	130¼	130¼	130⅞	4	129⅝	131¼
Beneficial Indus Loan 2¼s 1950	J-D	--	*101⅜	102	--	100⅝	101¾
2¾s debentures 1956	A-O	--	*102⅛	--	--	101½	102½
Bethlehem Steel Corporation—							
Consol mtge 3¼s series F 1959	J-J	106⅜	106⅜	107¼	3	106⅛	107½
Consol mtge 3s series G 1960	F-A	--	105⅜	105½	3	104	105½
Consol mtge 3¼s series H 1965	F-A	--	107	107	21	105⅞	107¾
Boston & Maine 1st 5s A C 1967	M-S	107	106¾	107	7	104	107
1st M 5s series II 1955	M-N	--	*107¼	107½	--	105½	106½
1st gold 4¾s series JJ 1961	A-O	--	*106	107½	--	104	106½
1st mtge 4s series RR 1960	J-J	100⅜	100¼	101	27	98	103¼
△Inc mtge 4½s ser A July 1970	M-N	75¼	74⅛	75⅝	154	70½	80¼
‡△Boston & N Y Air L 1st 4s 1955	F-A	78¼	77	78¼	30	63½	81½
Bklyn Edison cons M 3¼s 1966	M-N	105¾	105¾	106¾	8	105¾	108⅜
Bklyn Union El 1st gold 5s 1950	F-A	--	*166⅜	--	--	106¼	106¼
Bklyn Union Gas 6s series A 1947	M-N	--	108⅞	108⅞	2	108⅞	110⅜
Gen mtge s f 3½s 1969	M-S	107	106¾	107	26	106⅜	108⅞
4s s f debentures 1969	M-S	106½	105⅞	106½	12	105⅜	107¼
Buffalo Gen Elec 4½s B 1981	F-A	--	110¾	110¾	1	109½	111½
Buffalo Niag Elec 3½s series C 1967	J-D	--	*--	109	--	--	--
Buffalo Rochester & Pgh Ry—							
Stamped modified (interest at 3% to May 1, 1947) due 1957	M-N	82¼	82	83	117	73¾	85½
‡Burlington Cedar Rap & Nor—							
§△1st & coll 5s 1934	A-O	47	46½	47½	212	31½	50
△Certificates of deposit	---	--	43⅞	46½	16	31	47¾
Bush Terminal 1st 4s 1952	A-O	--	103	103	1	101½	103½
Consolidated 5s 1955	J-J	98	97½	98	12	86½	98½
Bush Term Bldgs 5s gtd 1960	A-O	--	102	102	6	97⅛	104
C							
California Elec Power 3½s 1968	A-O	--	*107½	108	--	106¼	108¾
Calif Oregon Power 3⅛s 1974	M-N	--	*--	106⅞	--	103⅞	107⅛
Canada Southern cons gtd 5s A 1962	A-O	--	114	114¾	8	112	117¼
Canadian National gold 4½s 1957	J-J	120½	120½	120½	2	116⅜	121⅛
Guaranteed gold 5s Oct 1969	J-J	117¼	117	117¼	33	116⅛	117¾
Guaranteed gold 5s 1970	J-D	--	117½	117½	3	116½	118
Guaranteed gold 4¾s 1955	J-J	--	121	121	1	116⅞	121⅝
Guaranteed gold 4½s 1956	A-O	119⅜	119⅜	119⅜	7	115⅞	120¼
Guaranteed gold 4½s 1951	F-A	--	114½	114½	4	112¼	115
Canadian Northern Ry deb 6½s 1946	J-D	105⅜	105⅜	105½	27	105⅜	107½
Can Pac Ry 4% deb stk perpetual	F-A	105⅜	105½	106¼	40	96⅞	106⅜
Collateral trust 4½s 1960	M-S	--	*103¾	104½	--	103⅛	105¼
‡§△Carolina Central 1st gtd 4s 1949	J-J	--	*116⅛	--	--	107⅞	118
Certificates of deposit	---	--	115	115	5	111¼	115
Carolina Clinch & Ohio 4s 1965	M-S	--	*108⅛	109⅜	--	108	110½
Cart & Adir 1st gtd gold 4s 1981	F-A	--	86⅛	86¾	3	78	87¾
Celanese Corp 3½s debs 1962	J-J	103⅜	103	103½	69	103	106½
Celotex Corp 3¾s debs. 1955	J-J	--	*104¼	104⅞	--	102⅝	104⅞
△Cent Branch U P 1st gold 4s 1948	J-D	--	*85½	92¾	--	73	88
‡Central of Georgia Ry—							
△1st mtge 5s Nov 1945	F-A	99¼	99	100	38	86½	100⅜
§△Consol gold 5s 1945	M-N	73⅛	72	73½	164	53½	73½
△Ref & gen 5½s series B 1959	A-O	--	21½	22½	14	14½	23⅞
△Ref & gen 5s series C 1959	A-O	21½	20⅝	21⅞	561	13¾	23¾
△Chatt Div pur money gold 4s 1951	J-D	79	79	79	9	63¼	79½
△Mobile Div 1st gold 5s 1946	J-J	37¾	37¾	37¾	6	29½	41½
Central Illinois Light 3½s 1966	A-O	--	*108½	109⅛	--	106⅝	109¼
‡△Cent New Eng 1st gtd 4s 1961	J-J	--	101¾	102	12	96	102
‡△Central of N J gen gold 5s 1987	J-J	51½	50	55	521	38	55
△5s registered 1987	---	50	47⅞	52⅞	797	36¾	52⅞
△General 4s 1987	J-J	46⅜	45¼	48½	143	34⅝	48½
△4s registered 1987	---	--	--	--	--	35¾	44
Central N Y Power 3s 1974	A-O	104⅜	104⅜	104¾	8	103½	106½
Central Pacific 1st ref gtd gold 4s 1949	F-A	--	108⅜	108¾	20	107⅝	109
Guaranteed gold 5s 1960	F-A	103½	102½	103½	117	96⅜	104½
1st & ref series A (4¼% to Aug 1 1949) 1974	F-A	110½	110½	110½	1	108⅞	111
§△Central RR & Banking 5s stmp 1942	M-N	--	89	89	9	85	89
Chesapeake & Ohio Ry—							
General gold 4½s 1992	M-S	--	145⅜	145⅝	1	140⅝	145⅝
Ref & impt mtge 3½s D 1996	M-N	--	105⅛	105½	12	105	106½
Ref & impt M 3½s series E 1996	F-A	104¾	104⅜	104¾	6	104	107½
Potts Creek Br 1st 4s 1946	J-J	--	*102⅞	--	--	103	103
R & A Div 1st cons gold 4s 1989	J-J	--	*129⅞	--	--	128¾	130
2d consol gold 4s 1989	J-J	--	--	--	--	126	126
‡△Chicago & Alton RR ref 3s 1949	A-O	55	54¼	56⅛	1,050	32	56¼

For footnotes see page 2576.

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDING JUNE 8

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Chicago Burlington & Quincy RR—							
General 4s 1958	J-J	114¾	114½	115	46	111¼	115
1st & ref 4½s series B 1977	F-A	—	114	114	4	112½	115½
1st & ref mtge 3¾s 1974	F-A	—	104⅞	105	6	104½	106½
Chicago & Eastern Ill RR—							
△Gen mtge inc (conv) 1997	J-J	74¼	71¾	74½	352	60	75
Chicago & Erie 1st gold 5s 1982	M-N	—	*138	—	—	132	140
Chicago Gt West 1st 4s series A 1988	J-J	98¼	96¾	99	21	90¾	100
△Gen inc mtge 4½s 2038	J-J	77½	76⅜	77½	18	65½	77½
‡Chicago Ind & Louisville Ry—							
△Refunding 6s ser A 1947	J-J	—	94½	96½	23	84	96½
△Refunding gold 5s series B 1947	J-J	90	89	90	27	79	90
△Refunding 4s series C 1947	J-J	85	84½	85	29	72	85
△1st & gen 5s series A 1966	M-N	23¼	23	24	78	15¼	24¼
△1st & gen 6s series B May 1966	J-J	24	24	24¾	55	16½	25
Chicago Ind & Sou 50-year 4s 1956	J-J	—	*107⅜	—	—	105	108
‡Chicago Milwaukee & St Paul—							
△Gen 4s series A May 1 1989	J-J	97⅝	d97¼	114⅛	41	92¾	114⅛
△Gen gold 3½s series B May 1 1989	J-J	—	d97	110¼	32	88	111
△Gen 4½s series C May 1 1989	J-J	98	d97	117¾	119	95½	117¾
△Gen 4½s series E May 1 1989	J-J	98¼	d97	117¾	39	96	117¾
△Gen 4¾s series F May 1 1989	J-J	—	d97½	110⅛	12	96¾	119½
‡Chic Milw St Paul & Pac RR—							
△Mtge gold 5s series A 1975	F-A	77¾	d76	99¼	1,737	69	99¼
△Conv adjustment 5s Jan 1 2000	A-O	26¾	25¾	27	1,879	17⅛	27
Chicago & North Western Ry—							
2nd mtge conv income 4½s 1999	J-J	90⅝	89½	90⅝	725	77¾	94
1st mtge 3s ser B 1989	J-J	—	103½	103½	15	103½	103½
‡§△Chicago Railways 1st 5s stpd 25% part paid 1927	F-A	89	89	89½	6	68⅛	89½
‡Chicago Rock Island & Pacific Ry—							
△General 4s 1988	J-J	102⅞	101¼	103⅜	334	78¼	103⅝
△Certificates of deposit	—	—	100⅝	101½	7	80¾	101½
§△Refunding gold 4s 1934	A-O	66¾	64⅜	67⅜	1,954	47½	67⅜
§△Secured 4½s series A 1952	M-S	72¼	70¾	73	246	52½	73¼
△Conv gold 4½s 1960	M-N	22¾	21½	22¾	1,509	13½	23½
Chicago St L & New Orleans 5s 1951	J-D	—	106¼	106¼	1	102	106¼
Gold 3½s 1951	J-D	—	*100	—	—	95	99⅝
Memphis Div 1st gold 4s 1951	J-D	—	97½	98½	22	91	99⅛
Chic T H & Southeastern 1st 5s 1960	J-D	99	98¾	99	14	94½	99½
Income guaranteed 5s Dec 1 1960	M-S	—	89¾	91	78	83½	94½
△Certificates of deposit	—	—	*	90	—	83	92
Chicago Union Station—							
1st mtge 3⅛s series F 1963	J-J	—	107⅛	107⅛	10	105½	108
1st mtge 2⅞s ser G 1963	J-J	—	103¼	104	27	102½	105
Chic & West Indiana con 4s 1952	J-J	—	110	110¼	16	108	111
1st & ref 4¼s series D 1962	M-S	105½	105½	106	37	105¼	106¾
‡§△Childs Co deb 5s 1943	A-O	100	100	100¼	21	90½	100¼
§△Debenture 5s 1957	A-O	—	99½	100⅛	32	90½	100⅛
‡△Choctaw Ok & Gulf cons 5s 1952	M-N	98½	97⅝	98½	15	76	100
Cincinnati Gas & Elec 3¼s 1966	F-A	—	107⅜	107½	16	106½	109
1st mtge 3⅛s 1967	J-D	—	*108¾	110	—	106½	108⅝
Cincinnati Union Terminal—							
1st mtge gtd 3⅜s series E 1969	F-A	112¼	112¼	112¼	5	111⅜	112⅜
1st mtge 2¾s ser G 1974	F-A	—	*102¾	103	—	102	104¾
Cleve Cin Chic & St Louis Ry—							
General gold 4s 1993	J-D	—	112¼	112¼	3	107	112¼
General 5s series B 1993	J-D	—	*121½	—	—	—	—
Ref & impt 4½s series E 1977	J-J	94½	93⅜	94¾	272	83	94⅞
Cin Wab & M Div 1st 4s 1991	J-J	88½	88½	88½	12	80	90
St L Div 1st coll tr gold 4s 1990	M-N	—	*105⅜	—	—	101¼	106
Cleveland Elec Illum 3s 1970	J-J	—	*	108⅜	—	108	109½
Cleveland & Pittsburgh RR—							
Series C 3½s gtd 1948	M-N	—	—	—	—	107	107
Series D 3½s gtd 1950	F-A	—	*107¼	—	—	—	—
Cleve Short Line 1st gtd 4½s 1961	A-O	—	*111⅛	114¼	—	109⅜	111½
Cleve Union Term gtd 5½s 1972	A-O	107⅛	106¾	107⅝	19	105⅜	108¾
1st s f 5s series B gtd 1973	A-O	107	106¼	107	59	104⅞	107¼
1st s f 4½s series C 1977	A-O	106⅛	105⅞	106¼	30	102½	107
Colorado & Southern Ry.—							
4½s (stamped modified) 1980	M-N	79¼	78¾	80½	170	74¼	82½
Columbia Gas & Elec deb 5s 1952	M-N	104½	104½	104½	2	103	105¼
Debenture 5s 1961	J-J	105½	105¼	105⅞	31	103⅜	106½
Columbus & H V 1st extl gold 4s 1948	A-O	—	*107⅜	—	—	108	108½
Columbus & Sou Ohio El 3¼s 1970	M-S	110	109½	110	7	109¼	110½
Columbus & Tol 1st extl 4s 1955	F-A	—	*114⅛	—	—	114	114
Commonwealth Edison Co—							
Conv debs 3½s 1958	J-J	122¾	122¾	123½	13	116	123½
1st mtge 3s series L 1977	F-A	107¼	106⅞	107⅜	45	105½	108¾
Conn Ry & L 1st & ref 4½s 1951	J-J	—	112⅜	112⅜	1	111⅜	112½
Conn River Power s f 3⅜s A 1961	F-A	—	*107⅜	—	—	106¼	107¾
Consolidated Edison of New York—							
3½s debentures 1948	A-O	103	102⅞	103	13	102½	103¼
3½s debentures 1956	A-O	—	103½	103½	1	103¼	105⅛
3½s debentures 1958	J-J	106¼	105⅞	106¼	15	105¼	107
Consolidated Oil conv deb 3½s 1951	J-D	103½	103½	104½	13	103	105½
‡△Consol Ry non-conv deb 4s 1954	J-J	—	69¾	70	12	57	70
△Debenture 4s 1955	J-J	—	69¾	69¾	1	58⅜	69¾
△Debenture 4s 1956	J-J	—	*	69½	—	57	69
Consumers Power Co—							
1st mtge 3½s 1965	M-N	—	106	106⅛	2	104⅛	106⅛
1st mtge 3½s 1970	M-N	107½	107½	107⅝	3	107⅛	108⅞
1st mtge 3¼s 1966	M-N	—	106¼	106½	3	106¼	108⅝
1st mtge 3¼s 1969	M-N	—	109½	109½	1	109	110½
Crane Co 2¼s s f debs 1950	A-O	—	*	103¼	—	102	103
Crucible Steel 3¼s s f debs 1955	J-D	—	*103¼	105	—	102¾	103¼
§△Cuba Northern Ry 1st 5½s 1942	J-D	—	*59	—	—	57¾	60
△Deposit receipts	—	49¼	48¼	49¾	39	48	50¾
△Cuba RR 1st 5s gold 1952	J-J	—	*81	83	—	80½	85½
△Deposit receipts	—	—	47½	47½	5	47	51¾
△7½s series A extended to 1946	J-D	68	68	68	10	66	68
△Deposit receipts	—	—	46½	47¼	57	47¾	52
△6s series B extended to 1946	J-D	—	*65½	67½	—	71½	71½
△Deposit receipts	—	47	46½	47½	19	46½	50½
Curtis Publishing Co 3s deb 1955	A-O	—	101½	101½	1	101	103⅜

D

Dayton P & L 1st mtge 3s 1970	J-J	107½	107⅜	107½	42	106¾	108⅜
Dayton Union Ry 3¼s series B 1965	J-D	—	*104	107½	—	—	—
Delaware & Hudson 4s extended 1963	M-N	108	107	108	169	98	108
Delaware, Lack & West RR Co—							
N Y, Lack & Western div							
1st & ref M 5s ser C 1973	M-N	—	103⅝	105	24	99½	105
Income mtge due 1993	M-N	74	71½	74	61	57⅝	74
Delaware Power & Light 3s 1973	A-O	—	107½	107½	3	106	109
‡Denver & Rio Grande RR—							
§△1st consol 4s 1936	J-J	66⅜	66	67¾	288	59½	72½
§△Consol gold 4½s 1936	J-J	68⅛	68	68¾	93	61	73½
‡Denver & Rio Grande Western RR—							
△General s f 5s 1955	F-A	16	15	17⅜	162	5⅜	21
△Assented	F-A	15	14⅛	16¼	451	5⅛	19
△Ref & impt 5s series B 1978	A-O	62¼	61½	62¾	392	54½	66¼
Detroit Edison 4s series F 1965	A-O	—	108	108⅛	7	106¼	108¾
Gen & ref mtge 3½s series G 1966	M-S	—	*107¼	107⅜	—	107⅝	109½
Gen & ref 3s series H 1970	J-D	107¾	107¾	107¾	8	106	109
Detroit & Mackinac 1st lien gold 4s 1995	J-D	—	*44	54½	—	48	56
△Second gold 4s 1995	J-D	33	33	33	3	28	35
Detroit Term & Tunnel 4½s 1961	M-N	—	*112⅛	114	—	110½	114
Dow Chemical deb 2¼s 1950	M-S	—	103	103	1	102½	103½
Dul Miss & Iron Range Ry 3½s 1962	A-O	107½	107½	107⅝	8	106⅝	109¼
‡§△Dul Sou Shore & Atl gold 5s 1937	J-J	—	60¼	63	3	45	64¼
Duquesne Light 1st M 3½s 1965	J-J	106⅝	106⅝	106⅞	34	105¾	108⅜

E

East Tenn Va & Ga Div 1st 5s 1956	M-N	119⅛	119⅛	119⅛	3	116⅛	119¼
Ed El Ill (NY) 1st cons gold 5s 1995	J-J	—	*156⅛	—	—	151	157

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Elec Auto-Lite 2¼s debs 1950	J-D	—	*102¼	103¼	—	102½	103⅞
Elgin Joliet & East Ry 3¼s 1970	M-S	—	*106¼	106⅝	—	105½	107
El Paso & S W 1st 5s 1965	A-O	115	112¾	115	17	106½	115
5s stamped 1965	A-O	—	114	114	2	106½	114
Empire Gas & Fuel 3½s 1962	J-J	—	101⅛	101⅛	1	100	103⅛
Erie Railroad Co—							
Gen mtge inc 4½s series A 2015	J-J	97½	97½	99⅜	156	88	100¾
1st cons mtge 3⅛s ser F 1990	J-J	—	—	—	—	—	—
1st cons mtge 3⅛s ser G 2000	J-J	100¾	100¾	100¾	40	100¾	100¾
1st cons mtge 3¼s ser E 1964	A-O	—	*102¼	—	—	102	104⅞
Ohio Div 1st mtge 3¼s 1971	M-S	—	*106	—	—	106¾	106¾

F

Firestone Tire & Rub 3s deb 1961	M-N	—	105	105	15	104	105⅞
‡△Florida Cent & Peninsular 5s 1943	J-J	—	*128⅜	140	—	117¾	128½
Certificates of deposit	—	—	*	127	—	120⅛	128½
‡Florida East Coast 1st 4½s 1959	J-D	101⅛	101⅛	101½	6	99¾	102
△1st & ref 5s series A 1974	M-S	68½	68	69½	110	55½	75
△Certificates of deposit	—	—	*50	68¾	—	57	73
Francisco Sugar coll trust 6s 1956	M-N	—	*103¾	105⅜	—	103	104

G

Gas & Elec of Berg Co cons 5s 1949	J-D	—	—	—	—	—	—
General Realty & Utilities Corp—							
△4s conv inc debs 1969	M-S	70⅜	69⅝	70½	58	68	73
Gen Steel Castings 5½s 1949	J-J	104¼	104	104⅜	13	103¼	105⅞
‡△Georgia & Ala Ry 5s Oct 1 1945	J-J	52½	51	52½	8	40	52½
Certificates of deposit	—	52½	52½	52½	5	39⅝	52½
‡§△Ga Caro & Nor 1st ext 6s 1934	J-J	—	*106⅛	—	—	89⅛	102¼
Certificates of deposit	—	—	105	105	2	91½	105
1st mtge 2¾s 1965	M-N	101	101	101⅛	20	101	101⅛
Grays Point Term 1st gtd 5s 1947	J-D	—	*101½	—	—	—	—
Great Northern Ry Co—							
General 5½s series B 1952	J-J	123	122⅝	123	4	119¼	123
General 5s series C 1973	J-J	—	137¼	137¼	3	128⅛	137¾
General 4½s series D 1976	J-J	—	*129½	135	—	121⅛	129¾
General 4½s series E 1977	J-J	111⅜	111⅜	111½	24	110¼	112
Gen mtge 3¾s series I 1967	J-J	105½	105¼	105½	38	105	106½
Gen mtge 3⅛s ser K 1960	J-J	—	106⅝	106¾	20	103¾	107
Gen mtge 3⅜s ser L 1970	J-J	108	108	108	10	106	109
Gen mtge 3½s ser M 1980	J-J	—	107½	107½	10	106	111½
△Green Bay & West deb ctfs A Feb	Feb	—	*75	—	—	74	84
△Debentures ctfs B Feb	Feb	18	16½	18	110	13½	18⅜
Greyhound Corp 3s debs 1959	A-O	—	103	103⅜	25	102¾	104⅜
Gulf Mobile & Ohio 4s series B 1975	J-J	105	104⅝	105	6	101¼	106
Gen mtge inc 5s series A 2015	J-J	98¼	97⅜	98¼	62	91	99¾
1st & ref 3¾s series D 1969	A-O	102¾	102⅝	102¾	17	98	104
Gulf & Ship Island RR—							
1st & ref Term M 5s stpd 1952	J-J	—	*98	—	—	98¼	98¼
Gulf States Util 3½s series D 1969	M-N	—	*109¾	—	—	108¼	110

H

Hocking Valley Ry 1st 4½s 1999	J-J	—	142⅛	142½	7	139½	144¼
‡§△Housatonic Ry cons gold 5s 1937	M-N	100½	100¼	100½	11	96	100½
Hudson Coal 1st s f 5s series A 1962	J-D	85⅞	85⅛	86	152	72½	86
Hudson Co Gas 1st gold 5s 1949	M-N	—	115⅜	115⅜	1	115⅛	115⅞
Hudson & Manhattan 1st 5s A 1957	F-A	78⅜	77¾	78½	280	64¼	80
△Adj income 5s Feb 1957	A-O	40¼	39½	40¾	183	30½	41½

I

Illinois Bell Telep 2¾s series A 1981	J-J	—	103¾	103⅞	21	102¾	105½
Illinois Central RR—							
1st gold 4s 1951	J-J	—	*104¾	—	—	103	104
1st gold 3½s 1951	J-J	—	*100½	—	—	103	103½
Extended 1st gold 3½s 1951	A-O	—	*100½	—	—	—	—
1st gold 3s sterling 1951	M-S	—	*	79	—	75	75
Collateral trust gold 4s 1952	A-O	97¼	95½	97¼	43	89¼	97¼
Refunding 4s 1955	M-N	102¼	100⅝	102¼	85	88⅞	102¼
Purchased lines 3½s 1952	J-J	98½	98	98½	31	84¼	98½
Collateral trust gold 4s 1953	M-N	96	94⅜	96	67	84	96
Refunding 5s 1955	M-N	106½	105½	106½	46	94⅜	106½
40-year 4¾s 1966	F-A	92	90	92	187	74	92
Cairo Bridge gold 4s 1950	J-D	—	*104½	104⅞	—	100	105
Litchfield Div 1st gold 3s 1951	J-J	—	*100½	—	—	99	100½
Louisville Div & Term gold 3½s 1953	J-J	—	102½	102½	10	95½	103
Omaha Div 1st gold 3s 1951	F-A	—	94¾	95	12	83½	95
St. Louis Div & Term gold 3s 1951	J-J	—	95	95½	3	82⅛	95½
Gold 3½s 1951	J-J	—	98½	99	9	89	99
Springfield Div 1st gold 3½s 1951	J-J	—	*98	—	—	98½	98½
Western Lines 1st gold 4s 1951	F-A	—	103⅛	105	9	99½	105⅛
Registered	—	—	*103⅛	103½	—	97	103
Ill Cent and Chic St L & N O—							
Joint 1st ref 5s series A 1963	J-D	99⅛	97⅜	99½	292	81⅛	99½
1st & ref 4½s series C 1963	J-D	94⅜	92⅝	94⅜	75	76½	94⅜
1st ref mtge 4s ser D 1963	J-D	88	87¼	88	11	73½	88
Ind Ill & Iowa 1st gold 4s 1950	J-J	—	105½	105½	1	105½	106⅛
‡△Ind & Louisville 1st gtd 4s 1956	J-J	85	82⅞	85	12	75	85
Indianapolis Union Ry 3½s ser B 1986	M-S	—	*111	—	—	—	—
Inland Steel 1st mtge 3s series F 1961	A-O	—	107½	107½	5	106¼	107½
‡International Great Northern RR—							
△1st 6s series A 1952	J-J	82	81	82¾	69	62⅞	84
△Adjustment 6s series A July 1952	A-O	48	46	48	173	28½	49
△1st 5s series B 1956	J-J	78	77⅛	78	15	58½	78½
△1st gold 5s series C 1956	J-J	78	78	78½	26	58½	78½
§△Internat Hydro El deb 6s 1944	A-O	83	82⅞	84½	57	74¾	88
Internat Paper 5s series A & B 1947	J-J	104½	104½	104½	12	104	105½
Ref sink fund 6s series A 1955	M-S	—	106¾	107⅛	13	106¾	111⅛
Int Rys Cent Amer 1st 5s B 1972	M-N	—	102⅜	102⅜	7	102	102½
Int Telep & Teleg deb gold 4½s 1952	J-J	101¼	101	101¾	117	95½	102⅛
Debentures 5s 1955	F-A	104¼	103½	104½	145	99	104½
‡△Iowa Cent Ry 1st & ref 4s 1951	M-S	—	—	—	—	5	14¾

J

James Frankl & Clear 1st 4s 1959	J-D	96	95½	96	22	88¾	96⅜
Jones & Laughlin Steel 3¼s 1961	J-J	—	*103½	104	—	103½	104¼

K

Kanawha & Mich 1st gtd gold 4s 1990	A-O	—	*105⅛	—	—	103	105½
Kansas City Fort Scott & Mem Ry—							
§△Refunding gtd 4s 1936	A-O	90½	90⅛	91½	184	81½	91½
△Certificates of deposit	—	—	*	91	—	80½	90½
Kansas City Southern Ry 1st 3s 1950	A-O	100¾	100½	100¾	34	93	101⅜
Ref & impt 5s Apr 1950	J-J	105⅜	105⅜	105⅜	40	92½	105⅝
Kentucky Central gold 4s 1987	J-J	—	*120½	—	—	118⅝	118⅝
Kentucky & Ind Term 4½s 1961	J-J	—	*75¾	—	—	68	79
Stamped 1961	J-J	—	*105⅜	107	—	101	106
Plain 1961	J-J	—	*106½	—	—	104	104
4½s unguaranteed 1961	J-J	—	*105⅛	—	—	102	102
Kings County El L & P 6s 1997	A-O	—	*182	—	—	173½	182
Kings Co Lighting 1st 5s 1954	J-J	—	105⅜	105⅜	1	105⅜	109
1st & ref 6½s 1954	J-J	—	105⅜	105⅜	1	103⅜	110
Koppers Co 1st mtge 3s 1964	A-O	104⅞	104⅞	104⅞	2	102⅝	105½
‡△Kreuger & Toll 5s ctfs 1959	M-S	—	6⅞	7⅛	9	4½	8

L

Lake Sh & Mich Sou gold 3½s 1997	J-D	109⅜	109¼	109⅜	6	105⅞	110½
3½s registered 1997	J-D	107	106½	107	3	102¾	108
Lautaro Nitrate Co Ltd—							
△1st mtge income reg 1975	Dec	60	59½	60	19	50	61

For footnotes see page 2576.

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDING JUNE 8

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Lehigh Coal & Nav s f 4½s A 1954	J-J	105¾	105¾	105¾	8	104¾	106
Cons sink fund 4½s series C 1954	J-J	--	*105⅜	--	--	104⅝	105⅜
Lehigh & New Eng RR 4s A 1965	A-O	--	105	105¼	7	104	105¼
Lehigh & N Y 1st gtd gold 4s 1945	M-S	--	99¾	99¾	1	99¾	100
Lehigh Valley Coal Co—							
1st & ref sink fund 5s 1954	F-A	--	*96¾	--	--	100⅝	100⅝
5s stamped 1954	---	100	100	100	3	98	100⅞
1st & ref sink fund 5s 1964	F-A	93	93	93	1	92	93
5s stamped 1964	---	--	*92¾	95	--	89⅞	93
1st & ref sink fund 5s 1974	F-A	--	*88⅛	--	--	88⅛	90
5s stamped 1974	---	--	91½	91½	1	87¼	91½
Leh Val Harbor Term gtd 5s 1954	F-A	86⅜	86⅜	87¾	31	74	91
Lehigh Valley N Y 4½s ext 1950	J-J	93	92½	93¾	31	80½	96¼
Lehigh Valley RR—							
4s stamped modified 2003	M-N	65½	64¾	67⅞	290	47	68¼
4s registered 2003	---	--	61	62½	5	45¼	62½
4½s stamped modified 2003	M-N	68⅝	67⅝	70½	150	50	70½
4½s registered 2003	---	--	62½	65	22	47	65
5s stamped modified 2003	M-N	74½	73	76	71	55½	76
Lehigh Valley Terminal Ry ext 5s 1951	A-O	--	89¾	90½	20	79	93½
Lex & Eastern 1st 50-yr 5s gtd 1965	A-O	--	*132½	--	--	127¼	132½
Liggett & Myers Tobacco 5s 1951	A-O	--	120⅛	120⅛	2	119½	121
Little Miami gen 4s series A 1962	M-N	--	116	116	4	109¼	116
Long Island unified 4s 1949	M-S	--	107	107	4	106⅜	107
Guaranteed ref gold 4s 1949	M-S	107⅛	107⅛	107⅛	12	106¾	108
4s stamped 1949	M-S	--	107⅛	107⅛	1	106⅞	107½
Lorillard (P) Co deb 5s 1951	F-A	--	119	119	1	119	119¾
3s debentures 1963	A-O	105⅜	105	105⅜	16	103½	105⅜
Louisiana & Ark 1st 5s series A 1969	J-J	104	103⅝	104	25	103	105¾
Louisville Gas & Elec 3½s 1966	M-S	106	106	107	8	105⅜	107
Louisville & Nashville RR—							
1st & ref 3¾s series E 2003	A-O	--	*106	106¼	--	105⅞	107¾
1st & ref M 3⅜s series F 2003	A-O	--	109⅝	110⅛	28	107⅞	110⅜
Unif mtge 4s series B ext 1960	J-J	--	*105¾	106½	--	104½	107
Paducah & Mem Div 4s 1946	F-A	101 11/16	101 11/16	101 11/16	1	101 11/16	102⅛
St Louis Div 2d gold 3s 1980	M-S	--	*101½	104	--	100	101½
Mob & Montg 1st gold 4½s 1945	M-S	--	*101¼	--	--	101¼	101¼
Atl Knox & Cinc Div 4s 1955	M-N	--	115½	115⅝	10	114⅛	115⅝
M							
Maine Central RR 4½s ser A 1960	J-D	81	81	81⅞	53	68½	82¼
1st mtge & coll 4s ser B 1954	J-D	--	101¼	101¼	2	101¼	101¾
Manati Sugar 4s sink fund Feb 1 1957	M-N	88	87⅞	88	11	80¼	90¼
ΔManila Elec RR & Lt s f 5s 1953	M-S	--	92⅛	92⅛	1	75	92⅛
ΔManila RR (Southern Lines) 4s 1959	M-N	--	*60	--	--	--	--
McCrory Stores deb 3¼ 1955	A-O	--	105	105	4	104	105⅜
Metropolitan Edison 1st mtge 2⅞s 1974	M-N	--	*104⅝	104⅞	--	102¾	106⅛
Metrop Wat Sew & Drain 5½s 1950	A-O	--	101¾	101¾	9	99⅛	102⅛
‡§ΔMet West Side El (Chic) 4s 1938	F-A	--	24¾	25½	15	16¼	25½
Michigan Central—							
Jack Lans & Sag 3½s 1951	M-S	--	*100⅞	102	--	--	--
1st gold 3½s 1952	M-N	--	106⅛	106⅛	2	105⅜	107
Ref & impt 4½s series C 1979	J-J	103⅞	103½	103⅞	25	98⅜	105
Michigan Cons Gas 1st mtge 3½s 1969	M-S	--	109¾	109¾	11	107¾	111½
‡§ΔMidland of N J 1st ext 5s 1940	A-O	91½	90	91½	4	75	91½
‡§ΔMilw & Northern 1st ext 4½s 1939	J-D	--	d105	115½	11	104⅞	116½
Δ§Consol ext 4½s 1939	J-D	100	d100	120	3	97½	120
‡Minneapolis & St Louis RR—							
Δ1st & ref gold 4s 1949	M-S	--	--	--	--	11½	19½
ΔRef & ext 50-yr 5s series A 1962	Q-F	--	--	--	--	5⅜	15½
Minn St Paul & Sault Ste Marie—							
Δ1st mge 4½s inc ser A 1971	J-J	--	98	98¾	70	98	106
ΔGen mtge 4s inc ser A 1991	J-J	75⅛	72¾	75½	262	71	81
Mo Kansas & Texas 1st 4s 1990	J-D	90	89½	90¼	364	77¼	90⅜
Missouri-Kansas-Texas RR—							
Prior lien 5s series A 1962	J-J	93½	93	94½	79	82	94½
40-year 4s series B 1962	J-J	84	83½	84	78	70½	86
Prior lien 4½s series D 1978	J-J	87	87	87	18	74¾	87
ΔCum adjust 5s series A Jan 1967	A-O	94	91	94	116	64½	95¾
‡Missouri Pacific RR Co—							
Δ1st & ref 5s series A 1965	F-A	88½	88¼	89	71	72½	90⅜
ΔGeneral 4s 1975	M-S	54⅛	52¼	54¾	911	33	58¼
Δ1st & ref 5s series F 1977	M-S	88¼	87½	89¼	440	73	91
Δ1st & ref 5s series G 1978	M-N	88½	88	89	65	72½	90¾
ΔConv gold 5½s 1949	M-N	37¼	35⅛	37½	664	14⅜	41
Δ1st & ref gold 5s series H 1980	A-O	88¼	87¾	89¼	112	72½	90¾
Δ1st & ref 5s series I 1981	F-A	88¼	88	89¼	256	72½	90¾
Moh'k & Malone 1st gtd gold 4s 1991	M-S	--	91	91⅜	9	79½	91⅝
Monongahela Ry 3½s series B 1966	F-A	--	*106½	--	--	106¾	107
Monongahela W Penn Pub Serv—							
1st mtge 4½s 1960	A-O	108	108	108⅛	6	107	108⅝
6s debentures 1965	A-O	---	111¼	111¼	1	111¼	113⅛
Montana Power 1st & ref 3¾s 1966	J-D	--	105¾	106	19	104¾	106½
Montreal Tramways 5s ext 1951	J-J	--	*99½	100¾	--	96	100
Morrell (John) & Co 3s debs 1958	M-N	--	103	103	3	101½	103
Morris & Essex 1st gtd 3½s 2000	J-D	75¾	75¾	77	75	62⅞	76⅞
Constr M 5s series A 1955	M-N	84⅞	83⅞	85½	89	69¼	86¼
Constr M 4½s series B 1955	M-N	78⅛	77½	79¾	73	69¾	79¾
Mountain States T & T 3¼s 1968	J-D	---	*105⅞	107⅞	--	108½	109⅜
Mutual Fuel Gas 1st gtd 5s 1947	M-N	---	109½	109½	2	109½	110
N							
Nash Chatt & St L 4s series A 1978	F-A	104½	104¼	104¾	11	96½	104¾
Nat Dairy Prod 3¼s debs 1960	J-D	107¾	107½	108	53	107	108¼
Nat Distillers Prod 3¼s debs 1949	M-S	--	*--	105	--	101⅝	105
National Steel 1st mtge 3s 1965	A-O	106	106	106	5	105	106¼
‡ΔNaugatuck RR 1st gold 4s 1954	M-N	---	*107	--	--	--	--
Newark Consol Gas cons 5s 1948	J-D	--	*112½	--	--	112½	112½
‡ΔNew England RR gtd 5s 1945	J-J	103¼	102½	103¼	18	96	103¼
ΔConsol gtd 4s 1945	J-J	102¼	101½	102¼	25	95	102¼
New England Tel & Tel 5s A 1952	J-D	113½	113½	113½	19	113½	115¼
1st gtd 4½s series B 1961	M-N	--	*125	125¼	--	123¾	126
N J Junction RR gtd 1st 4s 1986	F-A	--	*100⅛	--	--	100	100½
New Jersey P & L 1st mtge 3s 1974	M-S	--	*107	--	--	107½	108½
New Orleans Great Nor 5s A 1983	J-J	--	104⅞	105	6	104½	106½
N O & N E 1st ref & imp 4½s 1952	J-J	--	*107¼	108	--	104⅛	108
New Orleans Term 1st gtd 4s 1953	J-J	106¾	106½	107½	34	104⅞	107¾
‡New Orleans Texas & Mexico Ry—							
§ΔNon-cum inc 5s series A 1935	A-O	81½	81	82	15	70	86
ΔCertificates of deposit	---	--	--	--	--	77	77
Δ1st 5s series B 1954	A-O	--	95	95½	2	80	98½
ΔCertificates of deposit	---	--	*--	100½	--	81	96
Δ1st 5s series C 1956	F-A	94	94	94¼	15	80	97½
ΔCertificates of deposit	---	--	--	--	--	80	88
Δ1st 4½s series D 1956	F-A	92	92	92	10	81	95
ΔCertificates of deposit	---	--	--	--	--	--	--
Δ1st 5½s series A 1954	A-O	100	99½	100	33	83¼	101¼
ΔCertificates of deposit	---	--	98¾	98¾	4	83	99
Newport & Cincinnati Bridge Co—							
General gtd 4½s 1945	J-J	--	*100	--	--	100	100½
N Y Central RR 4s series A 1998	F-A	93½	93⅛	93¾	197	82⅜	93¾
Ref & impt 4½s series A 2013	A-O	92	91½	92¼	344	78½	94
Ref & impt 5s series C 2013	A-O	98	97⅛	98	230	87	99½
N Y Cent & Hud River 3½s 1997	J-J	--	103⅜	105⅜	50	100¾	107⅞
3½s registered 1997	J-J	--	*103	103¾	--	97½	105
Lake Shore coll gold 3½s 1998	F-A	94	93¾	94¾	20	87	97
3½s registered 1998	F-A	91	91	91	1	83	94
Mich Cent coll gold 3½s 1998	F-A	92	91½	92	28	82¾	95
3½s registered 1998	F-A	--	*86½	88½	--	81¼	91
New York Chicago & St Louis—							
Ref 4½s series C 1978	M-S	--	102⅞	102⅞	8	102½	103¾
Ref mtge 3¾s series D 1975	J-J	--	106¼	106⅜	26	105⅛	106⅜
N Y Connecting RR 3½s A 1965	A-O	107	106¼	107	22	106¼	109
N Y Dock 1st gold 4s 1951	F-A	104½	104¼	104½	33	100⅜	104½
N Y Edison 3¼s series D 1965	A-O	104¼	104	104⅜	9	104	107½
1st lien & ref 3¼s series E 1966	A-O	--	106½	107	3	106½	109

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
N Y Gas El Lt H & Pow gold 5s 1948	J-D	---	112¼	112⅞	3	112¼	113⅜
Purchase money gold 4s 1949	F-A	---	109	109¼	5	109	110⅜
N Y & Harlem gold 3½s 2000	M-N	---	114	114	5	108¾	114
Mtge 4s series A 2043	J-J	---	*105	116	--	--	--
Mtge 4s series B 2043	J-J	114	114	114	3	110¾	114
N Y Lack & West 4s series A 1973	M-N	99½	99	100	50	84½	100
4½s series B 1973	M-N	107	107	107	9	91¾	107
‡N Y New Haven & Hartford RR—							
ΔNon-conv deb 4s 1947	M-S	--	70¼	70¾	9	58⅛	70¾
ΔNon-conv deb 3½s 1947	M-S	68	67¾	68¾	69	56	69
ΔNon-conv deb 3½s 1954	A-O	68	67¾	69	236	56½	69⅝
ΔNon-conv deb 4s 1955	J-J	70	69½	71	163	57½	71
ΔNon-conv deb 4s 1956	M-N	70⅛	69½	71⅛	278	57	71⅛
ΔDebenture certificates 3½s 1956	J-J	--	68	69	27	56⅛	70¼
ΔConv deb 6s 1948	J-J	75	74⅜	76	233	63¼	76
§ΔCollateral trust 6s 1940	A-O	86⅞	86	87	114	84⅛	93¾
ΔDebenture 4s 1957	M-N	35	33⅜	36	474	25	36½
ΔIst & ref 4½s series of 1927 1967	J-D	73	72¼	74⅛	380	61	74⅛
‡ΔHarlem River & Port Chester—							
1st 4s 1954	M-N	--	*108⅛	108¾	--	107¼	108⅞
‡ΔN Y Ont & West ref gold 4s 1992	M-S	28¼	26⅛	29⅛	963	17¼	29⅛
ΔGeneral 4s 1955	J-D	14¾	12¾	16¾	1,083	4½	17½
N Y & Putnam 1st cons gtd 4s 1993	A-O	87	87	87½	8	74¾	89
N Y Queens El Lt & Pow 3½s 1965	M-N	106¼	106¼	106¼	2	106	108
N Y Steam Corp 1st 3½s 1963	J-J	106¼	106¼	196¼	6	105¾	107¼
‡§ΔN Y Susq & W 1st ref 5s 1937	J-J	78	78	79⅜	24	52⅛	80
§Δ2d gold 4½s 1937	F-A	--	42	42	1	26	42
§ΔGeneral gold 5s 1940	F-A	--	26	26½	35	11¾	26½
ΔTerminal 1st gold 5s 1943	M-N	--	*96⅞	102	--	93⅜	98
N Y Telephone 3¼s series B 1967	J-J	--	*106	107	--	107	110
‡§ΔN Y West & Bost 1st 4½s 1946	J-J	34⅜	34¼	35⅞	229	25⅛	36¾
Niagara Falls Power 3½s 1966	M-S	--	*108	108⅞	--	109	109¾
Niag Lock & Ont Pow 1st 5s A 1955	A-O	--	108	108	3	107	108½
Norfolk Southern Ry Co—							
1st mtge 4½s series A 1998	J-J	101½	99⅞	101½	29	89½	101½
ΔGen mtge 5s conv inc 2014	A-O	64¾	64½	65⅞	267	47	65⅞
‡§ΔNorfolk Southern RR 5s A 1961	F-A	--	--	--	--	48	48
Norfolk & Western Ry 1st gold 4s 1996	A-O	--	135¾	136	23	133½	136¾
North Central gen & ref 5s 1974	M-S	--	*136	138	--	136	136
Gen & ref 4½s series A 1974	M-S	--	128	128	4	124	128
Northern Pacific Ry prior lien 4s 1997	Q-J	118½	118¼	119	79	108¾	119¾
4s registered 1997	Q-J	--	*113¾	115½	--	106½	114¼
Gen lien ry & ld gold 3s Jan 2047	Q-F	88¼	87¼	88¼	158	72½	88¼
3s registered 2047	Q-A	84	84	84	5	71	84
Ref & impt 4½s series A 2047	J-J	105	103⅜	105¼	145	87	105⅞
Ref & impt 6s series B 2047	J-J	109¼	109¼	109⅞	210	99¾	110
Ref & impt 5s series C 2047	J-J	107¾	106½	107¾	69	93⅜	109
Ref & impt 5s series D 2047	J-J	107½	106½	107⅞	104	93¼	109
Northern States Power Co—							
(Minn) 1st & ref mtge 3½s 1967	F-A	--	106	106	1	105½	107
1st mtge 2¾s 1974	F-A	--	*102¾	--	--	102	103¾
(Wisc) 1st mtge 3½s 1964	M-S	--	*107½	--	--	107½	110
O							
‡Ogdensburg & Lake Champlain Ry—							
Δ1st guaranteed 4s 1948	J-J	28¾	27¾	30½	183	20½	30½
Ohio Edison 1st mtge 3s 1974	M-S	105⅞	105⅞	105⅞	8	103⅞	106½
1st mtge. 2¾s 1975	A-O	100½	100½	100½	1	100½	100½
Oklahoma Gas & Electric 2¾s 1975	F-A	--	100½	100½	2	100½	100⅝
Oregon RR & Nav con gold 4s 1946	J-D	102⅜	102⅜	102⅜	1	102⅜	103½
Ore Short Line 1st cons gold 5s 1946	J-J	103¾	103⅜	103¾	12	103⅜	105¼
Guaranteed stpd cons 5s 1946	J-J	--	103¾	103¾	7	103¾	105⅝
Oregon-Washington RR 3s ser A 1960	A-O	106	106	106¼	49	104⅝	106¼
P							
Pacific Coast Co 1st gold 5s 1946	J-D	--	*102¼	102½	--	101	102⅜
Pacific Gas & Electric Co—							
1st & ref mtge 3⅛s series I 1966	J-D	107⅞	107½	107⅞	14	106	108¾
1st & ref mtge 3s series J 1970	J-D	--	106½	106½	6	105⅜	107½
1st & ref M 3s series K 1971	J-D	--	106⅜	106¾	19	105	107¼
1st & ref M 3s series L 1974	J-D	106⅜	106	106½	60	104¾	108
1st & ref M 3s series M 1979	J-D	106⅜	106⅜	106⅜	1	106⅜	106⅜
Pacific Tel & Tel 3⅛s series B 1966	A-O	--	105¾	105¾	2	105¾	109
Ref mtge 3⅛s series C 1966	J-D	--	108⅜	108⅜	1	108¼	110½
Paducah & Ill 1st s f gold 4½s 1955	J-J	--	*107	110	--	107	107
Panhandle East P L 3s B 1960	M-N	--	*103½	104⅞	--	103⅜	105½
Paterson & Passaic G & E cons 5s 1949	M-S	--	--	--	--	112½	114
Pennsylvania Co—							
Gtd 4s series E trust ctfs 1952	M-N	--	*110¾	--	--	109¾	111
Pennsylvania Glass Sand 3½s 1960	J-D	--	*106⅜	--	--	105½	105½
Pennsylvania Ohio & Detroit RR—							
1st & ref 4½s series B 1981	J-J	--	*108⅛	--	--	108¼	108¾
1st & ref 3¾s ser D 1968	J-J	--	106⅞	106⅞	5	105½	107½
Penna Power & Light 3½s 1969	F-A	107⅜	107⅜	108	11	107⅛	108½
4½s debentures 1974	F-A	106⅜	106⅜	107⅛	30	106¼	107⅜
Pennsylvania RR—							
Consol gold 4s 1948	M-N	108⅜	108⅜	108⅜	6	107⅝	108⅞
4s sterl stpd dollar May 1 1948	M-N	--	*108⅜	--	--	107⅝	108¾
Cons sinking fund 4½s 1960	F-A	--	126½	126½	12	124¼	128½
General 4½s series A 1965	J-D	123¼	122⅜	123¼	93	118⅞	124¾
General 5s series B 1968	J-D	132⅜	132⅜	133	13	126⅝	133½
General 4⅝s series D 1981	A-O	125	124¼	125⅛	46	118½	126⅛
Gen mtge 4¼s series E 1984	J-J	125⅜	124½	125⅜	58	118⅝	126½
Conv deb 3½s 1952	A-O	106	105½	106	15	103¾	106
Gen mtge 3½s ser F 1985	J-J	105⅜	105	105⅜	137	102¾	105⅜
Peoples Gas L & C ref 5s 1947	M-S	--	*108	108¾	--	108¼	109¼
Peoria & Eastern 4s ext 1960	A-O	--	90	90	2	78½	90½
ΔIncome 4s Apr 1990	Apr	64¼	60½	64¼	47	49¼	64¼
Peoria & Pekin Union Ry 5½s 1974	F-A	--	*106	--	--	106¼	107¾
Pere Marquette Ry 3¾s ser D 1980	M-S	99⅜	99	99½	175	99	100
Phelps Dodge conv 3½s deb 1952	J-D	106	106	106	15	105⅜	106½
Phila Balt & Wash 1st gold 4s—							
General 5s series B 1974	F-A	--	136	138	3	131⅛	138
General gold 4½s series C 1977	J-J	--	131½	131½	15	128½	131½
Philadelphia Co coll tr 4½s 1961	J-J	108	107½	108	21	105⅞	108¼
Phila Electric 1st & ref 2¾s 1971	J-D	--	103⅝	103⅝	4	102½	104¼
1st & ref M 2¾s 1967	M-N	102⅞	102⅞	103¼	43	101⅜	104¼
1st and ref 2¾s 1974	M-N	--	103	103	5	101½	104⅛
Philadelphia & Reading Coal—							
ΔGen mtge 6s income Apr 1964	---	249	246	249	80	203½	255
Philip Morris Ltd deb 3s 1962	M-N	--	*105	105¾	--	104½	104¾
3s debentures 1963	M-S	--	106⅝	106⅝	16	106	107
‡§ΔPhilippine Ry 1st s f 4s 1937	J-J	--	28½	30	20	15¾	30
ΔCertificates of deposit	---	--	25⅝	25⅝	1	15½	26
Phillips Petroleum 2¾s debs 1964	F-A	--	*102⅞	103	--	101¼	103½
Pittsburgh Cinc Chi & St Louis—							
Series D 4s guaranteed 1945	M-N	--	*101⅜	--	--	101½	102
Series E 3½s gtd gold 1949	F-A	--	--	--	--	106½	107
Series F 4s guaranteed gold 1953	J-D	--	113¼	113¼	1	113¼	113¼
Series G 4s guaranteed 1957	M-N	--	*116½	--	--	113½	114⅝
Series H cons guaranteed 4s 1960	F-A	--	*114	--	--	--	--
Series I cons 4½s 1963	F-A	126¼	126¼	126¼	1	123	126¼
Series J cons guaranteed 4½s 1964	M-N	--	*123	--	--	124½	124½
Gen mtge 5s series A 1970	J-D	--	133	133	2	128⅜	134
Gen mtge 5s series B 1975	A-O	--	135	135	2	129½	135½
Gen mtge 3⅜s ser E 1975	A-O	107⅜	107⅛	107⅜	45	105	107¾
Pittsb Coke & Chem 1st mtge 3½s 1964	M-N	--	103½	103½	5	101½	104
Pitts Steel 1st mtge 4½s 1950	J-D	105¼	105¼	106⅛	40	104	106¼
1st mtge 4½s series B 1950	J-D	--	*103½	106	--	103½	106½
Pitts & W Va 1st 4½s series A 1958	J-D	98⅞	96¼	99	44	84½	99
1st mtge 4½s series B 1959	A-O	99	96⅜	99	101	84½	99
1st mtge 4½s series C 1960	A-O	99	96½	99	161	84½	99
Pitts Young & Ash 1st 4s ser A 1948	J-D	--	*106	--	--	106	106
1st gen 5s series B 1962	F-A	--	*125	--	--	--	--
1st gen 5s series C 1974	J-D	--	*120	--	--	--	--
1st 4½s series D 1977	J-D	--	*117	--	--	--	--
Pittston Co 5½ inc deb 1964	J-J	101	101	101	3	94¾	101

For footnotes see page 2576.

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDING JUNE 8

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Portland Gen Elec 1st 4½s 1960	M-S	102¾	102¾	103	23	102¾	104
Potomac El Pwr 1st M 3¼s 1966	J-J	--	107¼	107¼	1	107¼	108¾
1st mortgage 3⅛s 1977	F-A	--	*113	--	--	--	--
Pressed Steel Car deb 5s 1951	J-J	--	101¼	102⅝	4	101	103¾
‡△Providence Securities 4s 1957	M-N	--	33	34	7	25	35¾
‡△Providence Terminal 4s 1956	M-S	--	*100½	--	--	103½	103½
Public Service El & Gas 3¼s 1968	J-J	--	*110⅛	110¾	--	110	110⅛
1st & ref mtge 3s 1972	M-N	--	108¼	108¼	15	107⅝	108⅞
1st & ref mtge 5s 2037	J-J	--	*151⅜	--	--	155	157
1st & ref mtge 8s 2037	J-D	--	*230¼	250	--	224⅝	230¼
Q							
Quaker Oats 2⅝s deb 1964	J-J	--	101¾	101¾	11	100¼	101¾
R							
Reading Co Jersey Cent coll 4s 1951	A-O	106⅞	106⅞	106⅞	20	102¾	107½
Remington Rand deb 3½s 1956	J-J	--	107	107	6	106½	107¾
Rensselaer & Saratoga RR Co—							
Gen mtge (4.7% for 1945) due 1975	---	--	107¼	107½	8	104¼	108
Revere Copper & Brass 3¼s 1960	M-N	--	*102⅞	--	--	103¼	105¼
‡§△Rio Grande West 1st gold 4s 1939	J-J	102½	102¼	103	31	98⅛	109⅛
△1st cons & coll trust 4s A 1949	A-O	69	69	71	52	69	79⅞
Rochester Gas & Elec Corp—							
Gen mtge 4½s series D 1977	M-S	--	*125⅝	--	--	--	--
Gen mtge 3¾s series H 1967	M-S	--	*110	--	--	--	--
Gen mtge 3½s series I 1967	M-S	--	--	--	--	108½	108½
Gen mtge 3¼s series J 1969	M-S	--	*109¼	110⅝	--	108¼	109
‡§△R I Ark & Louis 1st 4½s 1934	M-S	69¼	67	69½	60	51	70¼
‡△Rut-Canadian 4s stpd 1949	J-J	25	23	25	38	16	25
‡§△Rutland RR 4½s stamped 1941	J-J	--	25¾	26¼	183	17½	27⅛
S							
Saguenay Pwr Ltd 1st M 4¼s 1966	A-O	--	106⅝	106⅝	5	104½	106¾
St Jos & Grand Island 1st 4s 1947	J-J	--	*103¼	--	--	103¾	103¾
St Lawr & Adir 1st gold 5s 1996	J-J	--	*91	--	--	81	90
2d gold 6s 1996	A-O	--	*87⅝	--	--	79⅞	86⅛
‡St Louis Iron Mountain & Southern—							
River & Gulf Division							
§△1st 4s stamped 1933	M-N	--	103⅝	104	14	99⅝	104
△Certificates of deposit	---	--	103½	103½	1	99¼	103½
St L Rocky Mt & P 5s stpd 1955	J-J	--	98¼	99	12	92¼	99
‡St Louis San Francisco Ry							
△Prior lien 4s ser A 1950	J-J	58⅜	57⅜	58¾	678	48¼	62¾
△Certificates of deposit	---	57¼	56¾	58¼	22	48	62½
△Prior lien 5s series B 1950	J-J	61⅞	61½	62⅞	145	51	65¼
△Certificates of deposit	---	--	61	61	2	51	64⅜
△Cons M 4½s series A 1978	M-S	45¼	45¼	46¼	1,151	37¼	48⅜
△Certificates of deposit stpd	---	--	44⅞	45½	14	37⅜	48
‡St Louis-Southwestern Ry—							
1st 4s bond certificates 1989	M-N	--	115⅛	115¼	13	108	116⅝
△2d 4s inc bond ctfs Nov 1989	J-J	--	97½	97½	5	87½	97½
§△1st term & unifying 5s 1952	J-J	92½	91½	92½	11	72	92½
△Gen & ref gold 5s series A 1990	J-J	96	95	96	61	72	97¾
St Paul & Duluth 1st cons gold 4s 1968	J-D	--	*110	--	--	--	--
‡§△St P & K C Sh L gtd 4½s 1941	F-A	55½	54¼	56	160	40¼	56¼
St Paul Union Depot 3⅛s B 1971	A-O	--	*105	--	--	104¼	105¼
Schenley Distillers 4s s f deb 1952	M-S	104	104	104	5	102¾	106
Scioto V & N E 1st gtd 4s 1989	M-N	--	*131⅝	--	--	130½	133
‡Seaboard Air Line Ry—							
§△1st gold 4s unstamped 1950	A-O	--	111½	111½	1	87¾	111½
△Certificates of deposit	---	--	*111¼	--	--	89⅛	109½
§△4s gold stamped 1950	A-O	111⅝	111¼	111⅝	35	86	111⅝
△Certificate of deposit	---	--	111¼	111⅞	28	86¼	111⅞
§△Refunding 4s 1959	A-O	51⅛	50⅝	51⅛	32	39½	51⅛
△Ctfs of dep (N Y Trust)	---	50½	50½	50½	1	39¼	50½
△Ctfs of dep (Chemical Bank)	---	--	50⅝	50¾	32	39⅝	50¾
△1st cons 6s series A 1945	M-S	68	67¾	68½	130	53½	68½
△Ctfs of dep (Guaranty Trust)	---	67½	67¼	68	35	52¾	68
△Ctfs of dep (Chemical Bank)	---	68	67⅝	68½	72	53⅛	68½
‡§△Atl & Birm 1st gtd 4s 1933	M-S	--	*92½	--	--	78½	92¼
△Certificates of deposit	---	--	94¾	94¾	11	81	94¾
‡△Seaboard All Fla 6s A ctfs 1935	F-A	44½	44	46	57	29½	49
Shell Union Oil 2½s debs 1954	J-J	--	102½	102½	5	101¾	103
2¾s sinking fund debentures 1961	J-J	--	*102⅛	--	--	101½	102¾
‡§△Silesian-Am Corp coll tr 7s 1941	F-A	--	77	79	10	66	79
Skelly Oil 3s debentures 1950	F-A	--	103¼	103¼	5	102¾	103⅞
Socony-Vacuum Oil 3s debs 1964	J-J	--	*106¼	106¾	--	105¾	107⅜
South & Nor Ala RR gtd 5s 1963	A-O	--	*130	--	--	126	130
South Bell Tel & Tel 3⅛s 1962	A-O	--	103½	103½	1	103½	108¼
3s debentures 1979	J-J	108½	108	108½	7	108	110¼
Southern Pacific Co—							
1st 4½s (Oregon Lines) A 1977	M-S	104¼	103¾	104⅜	317	92¾	104⅜
Gold 4½s 1968	M-S	100	99½	100½	189	85¾	100½
Gold 4½s 1969	M-N	99⅞	99¼	100¼	456	85	100¼
Gold 4½s 1981	M-N	102½	102½	103⅞	300	84	104¼
San Fran Term 1st 4s 1950	A-O	--	105	105⅛	11	105	107
South Pac RR 1st ref gtd 4s 1955	J-J	106¼	106¼	106⅜	97	104¾	106⅞
Stamped	J-J	--	--	--	--	--	--
Southern Ry 1st cons gold 5s 1994	J-J	--	130½	130½	13	123	131¾
Devel & gen 4s series A 1956	A-O	104½	102	104½	196	95⅜	104½
Devel & gen 6s 1956	A-O	115½	115½	116½	24	111	116½
Devel & gen 6½s 1956	A-O	120¼	120¼	120¾	19	117	121⅛
Mem Div 1st gold 5s 1996	J-J	--	122	122	1	116⅛	122¼
St Louis Div 1st gold 4s 1951	J-J	--	*108¼	--	--	106	108
Southwestern Bell Tel 3½s B 1964	J-D	107⅛	107⅛	108⅜	21	107⅛	109⅞
1st & ref 3s series C 1968	J-J	--	107	107	3	107	107⅞
△Spokane Internat 1st gold 4½s 2013	Apr	--	62⅝	64	13	57	65
Stand Oil of Calif 2¾s debs 1966	F-A	--	104	104	1	103½	105¾
Standard Oil N J deb 3s 1961	J-D	--	104	104⅝	10	103⅜	106¾
2¾s debenture 1953	J-J	--	103⅜	104½	16	103	105½
Sunray Oil Corp 3¾ debs 1959	J-D	--	*106¼	106¾	--	105½	107⅝
Superior Oil 3½s debs 1956	M-N	--	105	105⅛	6	105	106⅜
Swift & Co 2¾s debs 1961	M-N	--	105¼	105¼	1	104¼	106
T							
Terminal RR Assn of St Louis—							
Gen refund s f gold 4s 1953	J-J	--	111⅜	111⅜	4	110⅝	112
Ref & impt mtge 3⅜s series B 1974	J-J	--	*107⅝	--	--	106½	107½
Ref & imp M 4s ser C 2019	J-J	128½	128½	128½	7	126	128½
Texarkana & Ft Smith 5½s A 1950	F-A	--	107½	107½	2	105	109⅜
Texas Company 3s deb 1959	A-O	--	105¼	105½	14	105	107½
3s debentures 1965	M-N	106½	106½	107	15	106⅛	108⅛
Texas & Pacific 1st gold 5s 2000	J-D	140	140	140	7	130	140
Gen & ref 5s series B 1977	A-O	--	105⅛	105¼	10	100½	105¾
Gen & ref 5s series C 1979	A-O	105½	105⅛	105½	9	100	105½
Gen & ref 5s series D 1980	J-D	105¼	105⅛	105½	18	99⅞	105½
Texas Pacific-Missouri—							
Pac Tenn RR of New Orl 3⅜s 1974	J-D	--	*103⅞	--	--	103	103⅞
Third Ave Ry 1st ref 4s 1960	J-J	90	89¼	91	83	86½	94½
△Adj income 5s Jan 1960	A-O	58½	56	58½	633	51	60½
Tol & Ohio Cent ref & impt 3¾s 1960	J-D	104	103	104	49	103	105
Toronto Ham & Buff 1st gold 4s 1946	J-D	--	101⅞	101⅞	1	101⅞	103
Trenton Gas & Elec 1st gold 5s 1949	M-S	--	--	--	--	--	--
Tri-Continental Corp 3½ debs 1960	F-A	--	*106	--	--	105½	105⅝
U							
Union Electric Co of Mo 3⅜s 1971	M-N	--	*--	112½	--	111½	113½
‡§△Union Elev Ry (Chic) 5s 1945	A-O	--	32	32	5	20¾	32
Union Oil of Calif 3s deb 1959	F-A	103¼	103¼	103¼	1	103¼	105⅝
3s debentures 1967	J-J	--	103¾	104⅛	4	103	105
Union Pacific RR—							
1st & land grant 4s 1947	J-J	105⅜	105⅜	105¾	32	105⅜	106¾
34-year 3½s deb 1970	A-O	105	104¾	105	5	104	107
35-year 3½s deb 1971	M-N	104⅜	104⅜	104⅜	5	104	107
Ref mtge 3½s series A 1980	J-D	108½	108½	109	2	107	109¼
United Biscuit 3½s debs 1955	A-O	--	*105	109¼	--	104½	107¾
United Drug 3¼s debs 1958	F-A	--	--	--	--	104⅝	106
Universal Pictures 3¾s debs 1959	M-S	101½	101½	101½	12	98⅞	102½
V							
Vandalia RR cons g 4s series A 1955	F-A	--	*115⅝	--	--	109¼	109¼
Cons s f 4s series B 1957	M-N	--	*116	--	--	112½	115
Va Iron Coal & Coke 1st gold 5s 1949	M-S	--	*103½	106½	--	103½	104⅛
Va & Southwest 1st gtd 5s 2003	J-J	--	*122	--	--	118	123
1st cons 5s 1958	A-O	--	108	108	4	101¼	108½
W							
Wabash RR Co—							
Gen mtge 4s inc series A 1981	Apr	--	94⅜	95⅝	5	90	100
Gen mtge inc 4¼s series B 1991	Apr	--	88¼	89	25	84⅛	89⅞
1st mtge 3¼s ser B 1971	F-A	--	100½	100⅞	51	99¾	101⅝
Walworth Co 1st mtge 4s 1955	A-O	100¾	100¾	101⅛	28	100	102¾
Warren Petroleum 3¼s 1955	M-S	--	*103⅛	103½	--	--	--
Warren RR 1st ref gtd gold 3½s 2000	F-A	72	72	72	3	60	72
Washington Central Ry 1st 4s 1948	Q-M	--	*102¾	105½	--	105½	105½
Washington Terminal 2⅝s ser A 1970	F-A	--	*101	101¼	--	101½	102
Westchester Ltg 5s stpd gtd 1950	J-D	--	*117	118	--	117	117¾
Gen mtge 3½s 1967	J-D	--	106½	106½	1	106¼	107⅝
West Penn Power 3½s series I 1966	J-J	108⅛	108⅛	108⅛	5	107¼	110½
Western Maryland 1st 4s 1952	A-O	106⅞	106½	107½	65	105	107½
1st & ref 5½s series A 1977	J-J	108	107⅜	108	12	106½	108⅞
Western Pacific 4½s inc ser A 2014	May	106	104	106	93	92⅜	107¼
Western Union Telegraph Co—							
Funding & real estate 4½s 1950	M-N	--	107⅜	107¾	6	106½	107⅞
25-year gold 5s 1951	J-D	107⅞	106¾	107⅞	49	105	107⅞
30-year 5s 1960	M-S	107½	107¼	108	37	105¼	108
Westinghouse El & Mfg 2⅛s 1951	M-N	--	103	103⅛	2	101¾	103¼
West Shore 1st 4s guaranteed 2361	J-J	87¾	86⅞	88	25	78⅛	88
Registered 2361	J-J	83½	83	83⅝	32	74⅛	84½
Wheeling & Lake Erie RR 4s 1949	M-S	--	*110	--	--	109½	110¾
Wheeling Steel 3¼ series C 1970	M-S	--	105¾	106	35	104¾	106
Wilson & Co 1st mortgage 3s 1958	A-O	--	105	105	7	104	105¼
Winston-Salem S B 1st 4s 1960	J-J	--	*117½	--	--	117½	117⅝
‡△Wisconsin Central 1st 4s 1949	J-J	86	84⅜	86	154	79	88
△Certificates of deposit	---	--	*84	87¾	--	79¾	85½
§△Su & Du div & term 1st 4s 1936	M-N	34	33	34¾	154	19	38¼
△Certificates of deposit	---	--	*--	34	--	20	35½
Wisconsin Elec Power 3½s 1968	A-O	--	*106	107⅞	--	106	108¾
Wisconsin Public Service 3¼s 1971	J-J	--	*109	--	--	109	110⅛
Y							
Youngstown Sheet & Tube—							
1st mtge s f 3¼s series D 1960	M-N	--	105	105½	15	104½	106¼

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.

§Negotiability impaired by maturity. †The price represented is the dollar quotation per 100-pound unit of bonds. Accrued interest payable at the exchange rate of $4.8484.

‡Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

*Friday's bid and asked prices; no sales being transacted during current week.

△Bonds selling flat.

NEW YORK CURB EXCHANGE

WEEKLY AND YEARLY RECORD

NOTICE—Cash and deferred delivery sales are disregarded in the week's range unless they are the only transactions of the week, and when selling outside the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

In the following extensive list we furnish a complete record of the transactions on the New York Curb Exchange for the week beginning on Saturday, June 2, and ending the present Friday (June 8, 1945). It is compiled entirely from the daily reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDING JUNE 8

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
ACF-Brill Motors warrants	1	7	6¾	7⅛	2,500	2⅛ Jan	7¾ May
Acme Wire Co common	10	--	30	30	20	27½ Jan	32 Apr
Aero Supply Mfg class A	1	--	--	--	--	19 Jan	22¼ May
Class B	1	4⅛	4	4⅛	1,000	4 May	5¼ Feb
Ainsworth Mfg common	5	13	13	13½	1,400	9½ Jan	14½ May
Air Associates Inc (N J)	1	12	12	12	500	12 Jun	13⅞ Jan
Air Investors common	2	3⅛	3	3⅛	500	2¼ Mar	3¼ Mar
Convertible preferred	10	--	--	--	--	36½ May	37¼ Apr
Aireon Mfg Corp	50c	6⅜	5½	6½	17,700	5½ Jun	8 Jan
Air-Way Electric Appliance	3	--	6¼	6⅜	1,500	3⅝ Jan	6⅜ May
Alabama Great Southern	50	128½	127½	128½	60	99⅞ Jan	131¼ May
Alabama Power Co $7 preferred	*	--	118½	118½	10	115¼ May	118½ Jun
$6 preferred	*	--	107¼	107¼	10	106 Jan	107½ Jan
Alles & Fisher common	1	--	--	--	--	6¼ Apr	10 Feb
Allied Intl Investing $3 conv pfd	*	--	--	--	--	41 Jan	48 Feb

For footnotes see page 2581.

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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING JUNE 8

STOCKS—New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Allied Products (Mich)	10	--	37¾	38	150	29 Jan	39½ May
Class A conv common	25	37	37	37	100	30 Jan	39 May
Altorfer Bros Co common	*	--	--	--	--	8¼ Jan	9 Jan
Aluminum Co common	*	45½	45½	49	8,300	36¼ Jan	49 Jun
6% preferred	100	--	114	115	500	112½ Jan	117 Feb
Aluminum Goods Mfg	*	21½	21½	21½	200	19¾ Jan	21½ Jun
Aluminum Industries common	*	--	20	21¼	250	15½ Jan	26 Jan
Aluminium Ltd common	*	--	106	111	2,000	86⅛ Jan	111 Jun
6% preferred	100	109¼	109¼	109¼	50	108 Jan	110 Mar
American Beverage common	1	2	1⅞	2	400	1⅜ Mar	2½ Jan
American Book Co	100	--	49	49	150	46 Mar	50⅞ Feb
American Central Mfg	1	23	16¾	23	11,700	11⅜ Jan	23 Jun
American Cities Power & Light—							
Convertible class A	25	--	47	49	900	46½ May	52 Jan
Class A	25	--	45	46½	500	43⅛ Jan	48½ Jan
Class B	1	6	5¾	6	4,500	4 Jan	7⅛ Mar
American Cyanamid Co common	10	40¼	39¾	41½	5,800	38¼ Jan	44¼ Mar
American & Foreign Power warrants	--	--	1/16	1/16	2,200	3/32 Jan	½ Mar
American Fork & Hoe common	*	20¾	20¾	21¼	400	17⅜ Jan	21⅞ May
American Gas & Electric	10	36⅜	36⅛	36¾	5,200	31 Jan	36¾ Jun
4¾% preferred	100	113¼	112¾	113½	425	111¼ Jan	113¾ Feb
American General Corp common	10c	10½	10⅛	10½	1,400	8⅛ Jan	10½ Apr
$2 convertible preferred	1	--	44	45½	200	41½ Jan	45½ Jun
$2.50 convertible preferred	1	--	--	--	--	47¾ May	51 Feb
American Hard Rubber Co	25	22½	22½	23½	950	18 Mar	24¾ Jan
American Laundry Mach	20	35½	35½	36¼	650	32½ Jan	36½ May
American Light & Trac common	25	21¾	19⅞	22	24,800	17½ Jan	22 Jun
6% preferred	25	--	27⅝	27⅝	200	25⅞ Apr	28 Mar
American Mfg Co common	100	66½	66½	69½	575	51 Jan	70 Mar
Preferred	100	--	--	--	--	100⅛ Jan	105¼ Apr
American Maracaibo Co	1	3⅝	3⅜	3⅞	42,700	1¼ Jan	3⅞ Jun
American Meter Co	*	36	36	36	100	31 Jan	35 Apr
American Potash & Chemical	*	--	46⅞	47½	75	41½ Jan	48 Apr
American Republics	10	14½	14⅜	15⅜	7,900	13½ Jan	16½ Mar
American Seal-Kap common	2	--	6¼	6½	700	4¾ Jan	6½ May
Amer Superpower Corp com	10c	1/16	1/16	1/16	20,100	3/32 Jan	¾ Feb
1st $6 preferred	*	x131	x131	133	150	120½ Jan	133 Jun
$6 series preferred	*	26½	26¼	27½	6,500	18 Jan	27½ Jun
American Thread 5% preferred	5	4¾	4¾	4⅞	700	4⅛ Jan	5 Mar
American Writing Paper common	*	8⅞	8⅜	9⅜	1,500	5½ Jan	10½ Apr
Anchor Post Fence	2	5⅝	5⅜	5¾	700	3⅝ Jan	6⅛ Feb
Anglo-Iranian Oil Co Ltd—							
Am dep rcts ord reg	£1	--	18¾	18¾	1,325	18⅛ Jan	20½ May
Angostura-Wupperman	1	3½	3½	3⅝	400	3 Jan	4 Feb
Apex-Elec Mfg Co common	*	--	26¾	27	700	20¼ Jan	28 May
Appalachian Elec Pwr 4½% pfd	100	112	111⅝	112	130	111⅛ Jan	114½ Mar
Argus Inc	1	8⅞	8½	9⅛	4,800	7¼ Jan	9⅝ Jan
Arkansas Natural Gas common	*	6¼	5	6⅜	35,100	3¾ Jan	6⅜ Jun
Common class A non-voting	*	6⅜	5	6⅜	103,300	3⅞ Jan	6⅜ Jun
6% preferred	10	10½	10⅜	10½	11,900	10⅜ Mar	11 Feb
Arkansas Power & Light $7 preferred	*	--	113	113	10	110¼ Feb	113⅛ May
Aro Equipment Corp	2.50	19⅛	19	20⅜	1,600	x17 Mar	23¼ Jan
Ashland Oil & Refining Co	1	8	8	8¼	2,100	7¾ Apr	9½ Jan
Associated Electric Industries—							
American dep rects reg	£1	--	--	--	--	9½ Feb	10 Mar
Associated Laundries of America	*	1⅜	1⅛	1⅜	2,700	¾ Jan	1⅞ Mar
Associated Tel & Tel class A	*	11½	10⅜	11½	475	3 Jan	17 Feb
Atlanta Birm & Coast RR Co pfd	100	--	102	102	50	101½ May	102 Jun
Atlantic Coast Fisheries	1	9	9	9⅜	5,500	7⅝ Apr	11¼ Feb
Atlantic Coast Line Co	50	76	74	76	275	58¼ Jan	83½ Mar
Atlas Corp warrants		3¾	3½	3¾	8,100	2⅜ Jan	3¾ May
Atlas Drop Forge common	5	--	11⅜	11⅞	500	10½ Feb	12½ Feb
Atlas Plywood Corp	1	23¼	22	23¾	10,700	17¼ Jan	23¾ Jun
Automatic Products	1	--	15	15	300	12 Apr	18½ Jan
Automatic Voting Machine	*	--	7	7	400	5½ Jan	7¼ May
Avery (B F) & Sons common	5	--	13¾	14¼	200	10½ Jan	15 May
6% preferred	25	26¾	25¾	26¾	250	23 Jan	26½ Jun
Ayrshire Collieries Corp	1	17⅜	17	17⅜	300	16⅛ Mar	18½ Jan

B

Babcock & Wilcox Co	*	32½	32½	34½	3,000	29¼ Jan	37 May
Baldwin Locomotive—							
Purchase warrants for common		14⅜	14	15½	52,000	10¼ Jan	15½ Jun
7% preferred	30	--	41	41	100	40¼ Jun	43 Apr
Baldwin Rubber Co common	1	12¼	12	12½	1,000	10⅛ Jan	12½ May
Banco de los Andes—							
American shares		--	--	--	--	10¾ Apr	12⅜ Feb
Barium Steel Corp	1	3¼	3¼	3½	6,500	3 Feb	3⅞ Feb
Barlow & Seelig Mfg—							
$1.20 convertible A common	5	--	18	20	800	15½ Apr	20 Jun
Basic Refractories Inc	1	6⅛	6⅛	6⅜	2,800	5¾ Jan	7½ Feb
Baumann (L) common	*	--	--	--	--	8⅜ Mar	11¾ Jan
7% 1st preferred	100	--	--	--	--	106 Mar	125 Mar
Beau Brummel Ties	1	--	--	--	--	9 Jan	11 Jun
Beaunit Mills Inc common	10	28	24¾	28½	5,000	18½ Jan	28½ Jun
Bellanca Aircraft common	1	4	4	4⅛	1,100	3⅜ May	5⅞ Jan
Bell Tel of Canada	100	--	--	--	--	145 Jan	149½ Apr
Benson & Hedges common	*	--	32	33	170	30 Mar	46½ Feb
Convertible preferred	*	--	--	--	--	36½ Mar	46 Jan
Berkey & Gay Furniture	1	2¾	2⅝	2⅞	13,300	1⅞ Jan	2⅞ Jun
Bickfords Inc common	1	--	16	16⅛	200	15 Jan	17 Mar
Birdsboro Steel Fdy & Mach Co com	*	12⅞	12⅞	13⅞	700	11 Mar	15¼ May
Blauner's common	*	--	12½	13	125	10⅛ Jan	13 Feb
Bliss (E W) common	1	32	31¾	33⅝	9,100	15¼ Jan	33⅝ Jun
Blue Ridge Corp common	1	4⅝	4⅜	4¾	7,300	3⅛ Jan	5¾ Mar
$3 optional convertible preferred	*	53½	53½	54⅛	950	51 Jan	57½ Feb
Blumenthal (S) & Co	*	24½	23	24¾	2,000	15⅜ Jan	24¾ Jun
Bohack (H C) Co common	*	19	19	19½	2,000	9⅝ Jan	19½ Jun
7% 1st preferred	100	125	124	125	190	110 Jan	125 Jun
Borne Scrymser Co	25	--	36¾	36¾	100	32 Jan	36¾ May
Bourjois Inc	*	--	--	--	--	12⅛ Jan	14½ Apr
Bowman-Biltmore common	*	1¾	1⅝	1⅞	7,200	⅞ Jan	2 May
7% 1st preferred	100	42⅝	42	43¼	2,900	34⅝ Apr	48 Feb
$5 2d preferred	*	3⅝	3⅝	3⅞	1,900	2⅞ Apr	4⅝ Jan
Brazilian Traction Lgt & Pwr	*	24⅞	22½	24⅞	5,200	20 Jan	24⅞ Jun
Breeze Corp common	1	--	17	17¼	1,100	15 Jan	19 Feb
Brewster Aeronautical	1	4¾	4¾	5¼	8,200	3⅞ Feb	5½ Apr
Bridgeport Gas Light Co	*	--	--	--	--	--	--
Bridgeport Oil Co	*	8	7⅝	8	1,300	7½ May	10⅞ Jan
Brillo Mfg Co common	*	--	--	--	--	17 Mar	22⅞ May
Class A	*	--	31	33	50	31 Jun	35 May
British American Oil Co	*	--	22⅜	22⅝	300	21 Jan	22¾ Mar
British American Tobacco—							
Am dep rects ord bearer	£1	--	21¾	22⅜	150	19¼ Feb	22⅜ Jun
Am dep rcts ord reg	£1	--	--	--	--	19¼ Jan	22 Apr
British Celanese Ltd—							
Amer dep rcts ord reg	10s	--	--	--	--	5¼ Mar	6 Apr
British Columbia Power class A	*	--	20⅛	21	150	20⅛ Jun	21 Mar
Class B	*	2½	2¼	2½	650	2⅛ Apr	2¾ Feb
Brown Fence & Wire common		--	6⅛	6¼	600	5⅝ Jan	7¼ Feb
Class A preferred	*	--	--	--	--	24 Jan	27 Feb
Brown Forman Distillers		23¾	23½	24½	2,400	20 Feb	26⅞ Apr
$5 prior preferred	*	--	--	--	--	91 Feb	93 Mar
Brown Rubber Co common	1	4⅞	4¾	5	1,600	3⅜ Jan	5⅜ Jan
Bruce (E L) Co common	5	--	--	--	--	33 Mar	37 Apr
Bruck Silk Mills Ltd	*	--	--	--	--	9½ Jan	10⅛ Feb
Buckeye Pipe Line	*	11	10¾	11	3,400	10 Jan	12¾ Feb
Buffalo Niagara & East Power—							
$1.60 preferred	25	23⅞	23⅜	24	13,200	20⅛ Jan	24 Mar
$5 1st preferred	*	114½	114	114¾	400	111¼ Jan	114¾ Jun
Bunker Hill & Sullivan	2.50	14	13¾	14⅛	3,200	10¾ Jan	14½ May
Burma Corp Am dep rcts		2⅛	2	2¼	24,100	1¼ Jan	2¾ May
Burry Biscuit Corp	12½c	4⅞	4¾	5⅛	7,300	3 Jan	5⅜ May
Butler (P H) common	25c	--	6¼	6¼	300	4⅝ Jan	6¾ Mar

List of
New York Curb Exchange Common Stocks
with Long Dividend Records

on request

HERBERT E. STERN & CO.
MEMBERS OF THE NEW YORK CURB EXCHANGE
30 Pine Street New York 5, N. Y.

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
C							
Cable Electric Products common	50c	3¾	3¾	4	2,300	2 Jan	4 May
Voting trust certificates	50c	--	3⅛	3⅜	400	1¾ Jan	3½ May
Cables & Wireless—							
American dep rcts 5% pfd	£1	--	--	--	--	3¾ Jan	4⅜ May
Calamba Sugar Estate	1	--	--	--	--	7¾ Jan	10⅜ May
California Electric Power	10	9½	9⅛	9⅝	2,400	6¾ Jan	10⅛ Apr
Callite Tungsten Corp	1	7⅞	7¾	8	1,400	6⅜ Mar	8⅞ Jan
Camden Fire Insurance	5	--	--	--	--	20 Jan	22⅞ May
Canada Cement Co Ltd common	*	--	--	--	--	8½ Jan	8¾ Jan
6½% preferred	100	--	--	--	--	108½ Apr	108½ Apr
Canadian Car & Foundry Ltd—							
Participating preference	25	--	26¾	27½	150	25½ May	27½ Jun
Canadian Industrial Alcohol—							
Class A voting	*	--	6⅛	6½	800	6 Jan	6½ Jan
Class B non voting	*	--	6	6	100	5½ Apr	6⅜ Jan
Canadian Industries Ltd—							
7% preferred	100	--	--	--	--	--	--
Canadian Marconi	1	4	4	4½	35,000	1⅞ Jan	4⅜ Jun
Capital City Products	*	--	19	19	50	16⅛ Jan	19 Jun
Carman & Co class A	*	--	32½	32¾	75	28 Mar	33 May
Class B	*	--	--	--	--	12 Jan	19 Apr
Carnation Co common	*	--	47¼	48½	130	42½ Feb	49 May
Carolina Power & Light $7 preferred	*	--	--	--	--	110 May	115 Jan
$6 preferred	*	--	--	--	--	112 Feb	114½ Mar
Carter (J W) Co com	1	--	--	--	--	8½ Jan	10 Mar
Casco Products	*	16¼	16⅛	16½	500	14¼ Jan	19¼ Feb
Castle (A M) & Co	10	--	--	--	--	24 Jan	26½ Mar
Catalin Corp of America	1	8	8	8⅛	5,000	7¾ Mar	10½ Feb
Central Hudson Gas & Elec com	*	9½	9½	9¾	2,100	7⅞ Jan	10 May
Central Maine Power 7% pfd	100	--	--	--	--	118½ May	120 Apr
Central New York Power 5% pfd	100	--	106½	107⅜	240	104½ Apr	107⅜ Jun
Central Ohio Steel Products	1	14⅜	14⅜	14⅜	100	12¼ Jan	14⅞ May
Central Power & Light 7% pfd	100	--	--	--	--	118 Feb	122½ Apr
Central & South West Utilities	50c	3⅜	3½	3⅞	14,300	1/16 Apr	4¼ May
$Cent States Elec 6% preferred	100	24¼	23¼	24½	1,825	21 Apr	32 Mar
7% preferred	100	73½	71	75¼	530	65 Apr	78 May
Conv pfd opt div ser	100	--	23	23⅜	275	22 Apr	30¾ Mar
Conv pfd opt div ser 29	100	--	23⅛	23⅜	100	22 Apr	30½ Mar
Cessna Aircraft Co common	1	4¾	4½	4¾	6,100	4⅛ Mar	5¼ Jan
Chamberlin Co of America	5	--	13½	13⅞	500	8⅞ Feb	13⅞ Jun
Charis Corp common	10	--	12	12½	250	10⅞ Jan	12½ Feb
Cherry-Burrell common	5	--	20	20	25	16¼ Jan	21 Apr
Chesebrough Mfg	25	123¼	123¼	124	100	112 Jan	124 May
Chicago Flexible Shaft Co common	*	37¾	37¾	38¼	950	34½ Feb	38¾ Jun
Chicago Rivet & Mach	4	--	12⅛	12¼	150	12 Jun	14½ Feb
Chief Consolidated Mining	1	1/16	1/16	1⅛	5,400	1/16 Jan	1⅜ Feb
$Childs Co preferred	100	--	117	122¼	650	85 Jan	122⅜ May
Cities Service common	10	23½	20⅜	23¾	59,500	16⅛ Jan	22¾ Jun
$6 preferred	*	137	131¼	138¼	3,400	117 Jan	138¼ Jun
60c preferred B	*	13	12½	13	1,800	11 Jan	13 Jun
$6 preferred BB	*	132¾	122	132¾	260	110¾ Mar	132¾ Jun
City Auto Stamping	*	--	10¾	10⅞	300	8⅞ Jan	11⅜ Apr
City & Suburban Homes	10	--	--	--	--	9 Jan	9⅞ Feb
Clark Controller Co	1	20¾	20¼	21	1,200	19⅞ Jan	22½ Feb
Claude Neon Lights Inc	1	2½	2⅜	2¾	13,600	1⅜ Jan	3⅛ Apr
Clayton & Lambert Mfg	*	18¾	15¼	20¼	11,400	8½ Jan	20¼ Jun
Cleveland Electric Illuminating	*	40½	39	40½	750	35¼ Jan	40¾ Mar
Clinchfield Coal Corp	100	44	42	44	250	28½ Jan	46½ Mar
Club Aluminum Utensil Co	*	--	6½	6½	300	3¾ Jan	6½ Jun
Cockshutt Plow Co common	*	--	--	--	--	11¾ Jan	13¼ Jun
Colon Development ordinary		4⅞	4¾	5⅛	5,600	4¼ Jan	6⅛ Feb
Colonial Airlines	1	13⅜	13	14½	2,300	8 May	16⅛ May
Colorado Fuel & Iron warrants		5⅝	5½	6	7,400	5⅛ Jan	7¼ Mar
Colt's Patent Fire Arms	25	37⅜	36½	40	6,250	34½ Mar	41¼ Apr
Columbia Gas & Electric—							
5% preference	100	91	87½	92	690	71 Jan	92 Jun
Commonwealth & Southern warrants		--	1/16	3/32	26,900	1/64 Jan	1/16 Jan
Community Public Service	25	33¾	33⅜	34½	500	27¼ Jan	35½ Apr
Community Water Service	1	1⅞	1½	1⅞	2,700	1⅛ Jan	2⅛ Mar
Compo Shoe Machinery—							
V t c extended to 1946	1	14¼	14	14⅜	900	11¾ Jan	15 May
Conn Gas & Coke Secur common	*	--	13¼	13¼	100	1 Feb	2½ Feb
$3 preferred	*	--	41	41	25	41 Jun	43½ Mar
Consolidated Biscuit Co	1	10½	10½	10¾	300	7⅛ Jan	12⅛ May
Consol G E L P Balt common	*	77¼	76	77½	3,100	67¼ Jan	77½ Jun
4½% series B preferred	100	--	--	--	--	116 Jan	118 Jan
4% preferred series C	100	108¼	108	108¼	130	106½ May	110 Jan
Consolidated Gas Utilities	1	7¼	6¼	7¼	12,600	5⅝ Apr	7¼ Jun
Consolidated Mining & Smelt Ltd	5	61	60¼	62	1,300	43½ Jan	65 May
Consolidated Retail Stores	1	13⅜	10⅜	14	9,800	8⅜ Jan	14 Jun
8% preferred	100	--	--	--	--	115 Feb	117 May
Consolidated Royalty Oil	10	2⅝	2⅜	2¾	900	2⅛ Jan	3⅜ Mar
Consolidated Steel Corp	*	21¼	21	21⅝	1,400	18½ Jan	25½ Jan
Consol Textile Co	10c	7⅛	6⅞	7⅝	19,100	4⅞ Jan	7⅝ Jun
Continental Fdy & Machine Co	1	20½	18½	20½	8,900	13¾ Jan	20½ Jun
Continental Gas & Electric Co—							
7% prior preferred	100	111⅞	111¼	112	60	108¼ Jan	113 Apr
Cook Paint & Varnish Co	*	--	--	--	--	15 Jan	20⅜ Apr
Copper Range Co	*	8	7¾	8¼	2,100	7¾ May	9½ Jan
Cornucopia Gold Mines	5c	5/8	5/8	5/8	5,800	1/16 Jan	1/8 Feb
Coro Inc d	*	--	20	20	100	14⅞ Mar	21½ May
Corr on & Reynolds	1	--	3⅜	3½	400	2 Jan	4 Feb
$6 preferred A	*	99	99	99	150	84 Jan	109 Feb
Cosden Petroleum common	1	3	3	3⅛	1,600	2¾ Jan	3⅞ Feb
5% convertible preferred	50	33⅜	33⅜	33⅜	100	33 Jan	38 Mar
Courtaulds Ltd—							
American dep receipts (ord reg)	£1	--	9⅞	9⅞	100	9¼ Jan	10⅛ May
Creole Petroleum	5	29	28	29⅜	8,500	25⅜ Mar	31½ May
Croft Brewing Co	1	1⅜	1⅜	1½	14,000	1 Jan	1½ Feb
Crowley Milner & Co	*	8¾	8¾	9⅛	1,500	8¾ Jun	11½ Jan
Crown Cent Petrol (Md)	5	10⅛	9¾	10⅜	3,900	7⅜ Mar	10¾ May
Crown Cork International A	*	--	17	17⅝	950	15 Jan	19½ Feb
Crown Drug Co common	25c	3¾	3¾	4	1,600	3⅛ Jan	4½ Feb
7% convertible preferred	25	--	--	--	--	25¼ Apr	27 Feb
Crystal Oil Refining common	*	3⅛	2⅝	3⅛	400	2⅛ Jan	4⅜ Mar
$6 preferred	10	--	--	--	--	32 Apr	49 May
Cuban Atlantic Sugar	5	27⅞	26½	28⅛	33,600	22⅜ Mar	28¾ Jan
Cuban Tobacco common	*	--	13½	13½	100	13½ Feb	18 Jan
Curtis Lighting Inc common	2.50	--	--	--	--	4⅞ Mar	6¼ Jan
Curtis Mfg Co (Mo)	5	--	--	--	--	10½ Jan	13½ Feb
D							
Davenport Hosiery Mills	*	--	--	--	--	31 Jan	31½ Feb
Dayton Rubber Mfg	1	31	30½	31	1,200	22½ Jan	31¾ May
Class A convertible	35	--	36	36½	110	35½ Feb	40½ Mar

For footnotes see page 2581.

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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING JUNE 8

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Dejay Stores common	50c	8⅞	8⅞	9⅛	1,200	7½ Apr	9¼ May
Dennison Mfg class A common	*	7⅝	7⅛	7⅝	1,600	5¼ Jan	9⅝ Feb
$6 prior preferred	50	--	89	89	20	82 Apr	92 Feb
3% debenture	100	--	--	--	--	138 Apr	142¼ May
Derby Oil & Ref Corp	*	9	9	9⅜	1,500	9 Jan	11⅛ Jan
Detroit Gasket & Mfg	1	--	--	--	--	16 Jan	18½ Apr
6% preferred	20	--	--	--	--	21 Apr	21¾ Jan
Detroit Gray Iron Foundry	1	1⅞	1¾	2	4,000	1½ Jan	2⅜ Mar
Detroit Mich Stove Co common	1	6¾	6⅝	7	2,100	5¾ Jan	7½ Mar
Detroit Steel Products	10	32¾	32⅛	33	1,000	27 Jan	34¾ Mar
De Vilbiss Co common	10	--	--	--	--	25½ Apr	26¾ Feb
7% preferred	10	--	--	--	--	10½ Feb	11⅞ Apr
Diamond Shoe common	*	26½	26	27¼	3,200	18 Jan	29½ May
Diana Stores Corp	1	19¾	18¾	19¾	1,300	13¾ Jan	20⅝ Mar
Distillers Co Ltd—							
Am dep rcts ord reg	£1	--	--	--	--	-- --	-- --
Divco Corporation	1	--	19⅜	21	700	11¼ Jan	21 Jun
Dobeckmun Co common	1	28	27½	28	500	20 Jan	30½ May
Domestic Industries class A com	1	4⅜	4⅜	4¾	1,100	4⅛ Apr	5¾ Feb
Dominion Bridge Co Ltd	*	--	--	--	--	25¾ Mar	28½ Apr
Dominion Steel & Coal B	25	--	8¼	8¼	100	6¾ Apr	8¼ Jun
Dominion Tar & Chemical Ltd	*	--	--	--	--	-- --	-- --
Dominion Textile Co Ltd	*	--	67	68½	40	67 May	x68½ May
Draper Corp	*	80⅝	80½	80⅝	125	74 Apr	82½ Feb
Driver Harris Co	10	56	51	56	450	38½ Jan	56 Jun
Duke Power Co	*	--	--	--	--	84 Jan	95 Apr
Durham Hosiery class B common	*	--	11¼	11¾	200	8½ May	12½ May
Duro Test Corp common	1	--	4	4	200	3⅜ Jan	4¼ May
Duval Texas Sulphur	*	--	12¾	13	400	11⅞ Jan	14¾ Feb
E							
East Gas & Fuel Assoc common	*	2½	2⅛	2½	5,400	2⅛ Jan	3¾ Apr
4½% prior preferred	100	88⅞	87¾	88⅞	675	78½ Feb	91½ May
6% preferred	100	59	56¾	59¾	4,700	46½ Feb	60 Apr
Eastern Malleable Iron	25	--	--	--	--	33½ Jan	37¼ Mar
Eastern States Corp	*	1⅝	1⅜	1¾	5,100	1⅜ Jan	2 Feb
$7 preferred series A	*	56	48	56	1,975	47½ May	58 Feb
$6 preferred series B	*	56	48½	56	2,625	47 May	57 Feb
Eastern Sugar Associates—							
$5 preferred	1	47	46	48	2,250	39½ Jan	48 May
Easy Washing Machine B	*	11¾	11¾	12¼	900	8 Jan	12¼ Jun
Economy Grocery Stores	*	20½	20½	20½	100	17 Jan	20½ Mar
Electric Bond & Share common	5	14¼	13⅝	14⅝	107,400	9½ Jan	14⅝ Jun
$5 preferred	*	--	98¾	99¼	600	95¼ Jan	100 Mar
$6 preferred	*	102½	100¼	103½	4,200	97⅜ Jan	103½ Jun
Electric Power & Light 2d pfd A	*	--	106	106	50	70 Jan	111 May
Option warrants	--	--	1	1	1,400	⅞ Jan	1⅜ Apr
Electrographic Corp	1	--	15	15¼	200	11¼ Jan	15¼ Apr
Elgin National Watch Co	15	--	37	39	200	35¼ Jan	40¼ Feb
Elliott Co common	10	27¼	24	29¼	32,000	15 Jan	29¼ Jun
5½% conv preferred	50	75¾	66½	79½	4,775	49 Jan	79½ Jun
Empire District Electric 5% pfd	100	--	--	--	--	105¼ Jan	108½ May
Emsco Derrick & Equipment	5	--	--	--	--	11 Jan	12 Feb
Equity Corp common	10c	1⅞	1⅞	2	6,900	1½ Jan	2⅜ Apr
$3 convertible preferred	1	45¼	45	45½	1,775	43 Jan	47⅜ Feb
Esquire Inc	1	10⅜	9¼	12	5,100	7¾ Mar	12 Jun
Eureka Pipe Line common	50	--	29	29	150	25 May	32½ Feb
Eversharp Inc new common	1	36⅜	36⅜	36¾	1,000	31¼ May	39 May
F							
Fairchild Camera & Inst Co	1	13½	13¼	13½	3,300	11¼ Apr	13¾ May
Fairchild Engine & Airplane	1	3⅜	3⅜	3½	6,500	3 May	4⅝ Jan
Falstaff Brewing	1	17	16½	17	1,100	16 Apr	17½ Jan
Fansteel Metallurgical	*	49	46½	49⅜	4,500	38¼ Feb	52⅞ Jan
Fedders Mfg Co	5	25½	25	25¾	3,400	9½ Jan	28⅜ May
Federal Compress & Warehouse Co	25	--	--	--	--	24 May	24½ Apr
Fire Association (Phila)	10	70¼	70	70¼	170	65¼ Jan	75 Jan
Ford Motor Co Ltd—							
Am dep rcts ord reg	£1	7⅜	7⅜	7½	1,500	5¾ Jan	8 May
Ford Motor of Canada—							
Class A non-voting	*	26¾	26¼	26⅞	1,800	22⅛ Jan	26⅞ Jun
Class B voting	*	n27½	n 27½	n27½	50	22¼ Jan	27 May
Ford Motor of France—							
Amer dep rcts bearer	--	--	6	6⅛	500	3⅞ Jan	7⅝ May
Fort Pitt Brewing Co	1	--	5½	5½	100	5¼ Mar	7 Feb
Fox (Peter) Brewing	1.25	--	--	--	--	28⅛ May	34 Jan
Franklin Co Distilling	1	4¼	4¼	4½	1,500	3⅛ Jan	4½ Apr
Franklin Stores	1	11⅞	11½	12	1,800	11⅛ May	13⅜ Apr
Froedtert Grain & Malt common	1	23	22½	23	200	17⅜ Jan	23 Jun
Fuller (Geo A) Co	1	--	23	24	650	17⅜ Jan	25 Apr
$3 conv stock	*	--	--	--	--	55¾ Jan	73 Apr
4% convertible preferred	100	--	--	--	--	77 Jan	98 Apr
G							
Gatineau Power Co common	*	--	--	--	--	9½ Jan	11½ May
5% preferred	100	--	90	90	50	87¾ Jan	90 Jun
Gellman Mfg Co common	1	5½	5½	6⅛	1,100	3⅜ Jan	6½ May
General Alloys Co	*	--	1⅞	2⅜	1,400	1½ Jan	3½ Feb
Gen Electric Co Ltd—							
Amer dep rcts ord reg	£1	--	--	--	--	16¼ Jan	18 May
General Finance Corp common	1	8⅜	8¼	8⅜	3,200	6⅝ Apr	8⅜ May
5% preferred series A	10	--	9½	9½	150	8¼ Feb	9¾ Apr
General Fireproofing common	*	23¼	23⅛	23½	1,000	18½ Jan	23½ Feb
Gen Gas & Elec $6 preferred B	*	--	145	145	10	132 Jan	145 Jan
General Outdoor Adv 6% pfd	100	--	--	--	--	101 Jan	105 May
General Public Service $6 preferred	*	--	105	105	10	84 Jan	107 May
General Rayon Co A stock	*	1¾	1¾	1⅞	200	1¼ Jan	2¼ Feb
General Shareholdings Corp com	1	--	3⅛	3⅜	500	2¼ Jan	4 Mar
$6 convertible preferred	*	--	101½	102	110	92 Jan	104 Apr
Gen Water Gas & Electric common	1	--	--	--	--	13¼ Jan	19½ Apr
$3 preferred	*	--	53	53	50	52 Jan	53 Mar
Georgia Power $6 preferred	*	--	113⅜	113⅝	50	111⅜ Jan	114⅛ May
$5 preferred	*	--	--	--	--	109½ May	110 Jan
Gilbert (A C) common	*	17¼	17¼	17⅜	200	15 Jan	19½ Feb
Preferred	*	--	15	15	100	52½ May	52½ May
Gilchrist Co	*	--	--	--	--	12¾ Jan	15¾ Mar
Gladding McBean & Co	*	--	--	--	--	18 May	19½ May
Gleaner Harvester Corp	2.50	21	20⅜	21⅝	3,300	20 May	21¾ May
Glidden Coat	*	22⅛	21⅞	22⅜	4,400	17⅝ Jan	22½ May
Gobel (Adolf) Inc common	1	4	4	4	1,000	3½ May	4¾ Mar
Godchaux Sugars class A	*	--	70	71	175	48¾ Jan	71¼ May
Class B	*	40	34¾	41	4,800	13 Jan	41 Jun
$7 preferred	*	--	--	--	--	109 Jan	113 Jan
Goldfield Consolidated Mines	1	⅛	⅛	⅛	22,000	½ Jan	1 Jan
Goodman Mfg Co	50	--	--	--	--	39¾ Feb	39¾ Feb
Gorham Inc class A	*	--	10⅝	10⅝	100	7¼ Jan	13¾ Mar
$3 preferred	*	--	47½	47½	20	47 Jan	51½ Apr
Gorham Mfg common	10	--	48	48	50	39¼ Jan	50 Feb
Graham-Paige Motors $5 conv pfd	25	22⅝	22¼	23¼	4,900	22¼ May	25⅛ May
Grand Rapids Varnish	1	8	8	8⅛	300	7⅛ Mar	9¼ Feb
Gray Mfg Co	5	13⅜	12	14	9,100	10⅜ Apr	15⅜ Jan
Great Atlantic & Pacific Tea—							
Non-voting common stock	*	96	95	96½	650	86 Jan	103½ Feb
7% 1st preferred	100	128	127½	128	125	127½ Jun	140 Feb
Great Northern Paper	25	--	40	40⅝	200	35½ Mar	40⅝ Jun
Greenfield Tap & Die	*	--	12¾	13¼	700	10¾ Mar	14½ Feb
Grocery Stores Products common	25c	8⅝	8⅛	8⅝	500	7⅝ Jan	10 Feb
Gulf State Utilities $4.40 pfd	100	--	113	113	60	110¾ Jan	114½ Mar
Gypsum Lime & Alabastine	*	--	10	10½	200	8 Feb	10½ Jun
H							
Hall Lamp Co	5	11⅞	11¾	11⅞	500	9⅝ Jan	12¼ Feb
Hamilton Bridge Co Ltd	*	--	--	--	--	6 Apr	6 Apr
Hammermill Paper	10	--	--	--	--	27¼ Jan	31¾ Feb
Hartford Electric Light	25	57½	57	57½	40	53¼ Jan	57½ Jun
Hartford Rayon voting trust ctfs	1	2⅜	2⅛	2⅝	7,900	1¾ Jan	2¾ Mar
Harvard Brewing Co	1	--	4⅛	4⅛	200	3⅞ May	4¼ Mar
Hat Corp of America B non-vot com	1	8¼	8¼	8¼	300	7 Jan	8¾ Feb
Hazeltine Corp	*	29¼	29¼	29⅝	500	29¼ Jun	36½ Jan
Hearn Dept Stores common	5	--	8¾	9	1,300	6¼ Jan	9 May
6% preferred	50	53	53	53	40	48½ Jan	53 May
Hecla Mining Co	25c	11	11	11¼	3,100	8⅞ Jan	12⅝ Feb
Helena Rubinstein	*	--	25½	26	150	20¾ Mar	26¾ May
Class A	*	--	14½	14¾	450	14½ Jan	15 Jan
Heller Co common	2	--	--	--	--	11 Jan	13½ May
5½% preferred w w	100	105½	105½	105½	20	103⅛ Jan	106 Mar
Henry Holt & Co common	1	6⅜	6⅜	6⅜	100	5¾ Jan	9 Jan
Hewitt Rubber common	5	23⅜	23⅛	23½	700	18¼ Jan	24½ May
Heyden Chemical common	2.50	--	25⅛	25⅛	200	19⅜ Jan	27½ May
Hoe (R) & Co class A	10	57	50⅜	59¾	5,500	33 Jan	59¾ Jun
Hollinger Consolidated G M	5	11⅝	11¼	11⅞	10,600	9⅛ Jan	12¼ May
Holophane Co common	*	17⅞	16⅛	18	550	14⅝ Jan	18¼ Feb
Horder's Inc	*	--	--	--	--	14 Jan	15⅞ Feb
Hormel (Geo A) & Co common	*	--	--	--	--	37 Mar	40½ Jan
Horn (A C) Co common	1	--	11	11	100	8 Jan	11 Feb
Horn & Hardart Baking Co	*	--	--	--	--	124 May	130 May
Horn & Hardart common	*	32¼	32¼	32¾	250	30¼ Jan	34 Jan
5% preferred	100	--	112¾	112¾	30	110 Mar	113 Jan
Hubbell (Harvey) Inc	5	27¾	27½	27¾	100	23 Jan	28½ Feb
Humble Oil & Refining	*	--	46	46⅞	900	43 Mar	50 Feb
Hummel-Ross Fibre Corp	5	8⅝	8⅜	9	9,200	7⅛ May	9 Jun
Hussmann Ligonier Co	*	23½	21⅜	24½	6,100	10¾ Jan	24½ Jun
Huyler's common	1	5⅛	5⅛	5¾	2,900	3⅞ Jan	6 May
1st preferred	1	34	33¼	34¼	200	28 Mar	36 May
Hydro Electric Securities	*	--	--	--	--	3¾ May	4¼ Jun
Hygrade Food Products	5	--	17⅝	18¼	900	14¾ Mar	18¼ Jun
I							
Illinois Power Co common	*	21½	21¼	22¼	1,900	14⅞ Jan	25½ May
5% conv preferred	50	57½	56½	57½	700	53 Jan	58¼ May
Dividend arrear ctfs	--	17⅞	17½	17⅞	2,000	15 Mar	20 May
Illinois Zinc Co	*	23¾	22⅞	25¼	11,050	13½ Mar	25¼ Jun
Imperial Chemical Industries—							
Am dep rcts regis	£1	--	--	--	--	6⅜ Jan	7 May
Imperial Oil (Can) coupon	*	14	13¼	14	4,300	11¾ Jan	14 Mar
Registered	*	--	13¼	13⅞	500	12⅛ Jan	13⅞ Mar
Imperial Tobacco of Canada	5	--	11⅜	11⅜	100	11 Jan	12 Mar
Imperial Tobacco of Great Britain & Ireland	£1	--	29¼	29¼	100	26½ Jan	29¼ Jun
Indianapolis P & L 5¼% preferred	100	116	115¾	116	60	x113¼ Mar	116 Jun
Indiana Service 6% preferred	100	66	64	67½	300	52 Jan	68 Feb
7% preferred	100	69¾	67	69¾	220	57½ Jan	71 Feb
Industrial Finance v t c common	1	2¾	2¼	2¾	2,000	2⅛ Mar	3 Jan
Common	1	2¾	2½	2¾	300	2⅛ Mar	3 Jan
7% preferred	100	72¼	64⅜	72¼	500	55½ Mar	72¼ Jun
Insurance Co of North America	10	101½	100½	101½	450	85 Feb	101½ Jun
International Cigar Machine	*	--	22	23¼	400	19¾ Mar	23¼ Jun
International Hydro Electric—							
Preferred $3.50 series	50	34½	33⅝	35	1,400	19 Jan	35 Jun
International Metal Industries A	*	--	--	--	--	20¾ Feb	24⅜ May
International Minerals and Chemicals—							
Warrants	--	--	14⅛	14½	600	9¼ May	16 May
International Petroleum coupon shs	*	20¾	20¼	20⅞	13,500	18⅞ Jan	22 Mar
Registered shares	*	--	20⅜	20¾	700	19¼ Jan	21½ Mar
International Products	10	8⅞	8⅞	9⅛	2,000	8⅞ Jun	13 Jan
International Safety Razor B	*	--	2⅞	3⅛	1,100	2¼ Jan	3¼ Feb
International Utilities Corp com	15	30⅛	30⅛	30⅛	100	23 Jan	31¾ May
$3.50 preferred	50	--	--	--	--	51½ Jan	53½ Mar
Interstate Home Equipment	1	--	--	--	--	1⅛ Jan	1½ Feb
Interstate Power $7 preferred	*	40¾	35	41¾	2,300	17⅜ Jan	41¾ Jun
Investors Royalty	1	--	1	1	1,700	¾ Jan	1½ Feb
Iron Fireman Mfg voting trust ctfs	*	23¼	23¼	23½	175	19 Jan	23½ Mar
Irving Air Chute	1	--	9¾	9⅞	500	9¼ Jan	10¼ Feb
Italian Superpower A	*	2⅝	2⅝	2⅞	1,300	1 Jan	4⅛ Mar
J							
Jacobs Aircraft Engine Co	1	6⅛	6	6⅛	3,000	4 Jan	6¼ May
Jacobs (F L) Co	1	13¼	12¾	13⅜	7,200	11¼ Jan	14⅜ May
Jeannette Glass Co	*	--	5⅜	5¾	200	4¾ Jan	6⅞ Feb
Jersey Central Pwr & Lt 5½% pfd	100	--	107½	107½	25	104 Jan	107½ Feb
6% preferred	100	--	109⅜	110⅜	40	108 Jan	110½ Apr
7% preferred	100	--	113	113	10	x108½ Mar	114 Feb
Julian & Kokenge Co	*	--	--	--	--	21¾ Feb	24¾ May
K							
Kansas Gas & Elec 7% preferred	100	--	--	--	--	116½ Feb	119 May
Kennedy's Inc	5	--	17¾	18½	900	13 Jan	18½ Jun
Ken-Rad Tube & Lamp A	*	--	32¼	32½	350	28½ Mar	34½ Apr
Key Co common	*	--	9	9	75	8¼ May	12 Feb
Kidde (Walter) & Co	5	22½	22⅛	22½	1,300	19 Apr	25¼ Jan
Kings Co Lighting 7% pfd B	100	--	71	73	60	52½ Jan	73 Jun
5% preferred D	100	64	62	64	50	43¾ Jan	64 Jun
Kingston Products	1	4¼	4¼	4½	1,800	3⅜ Jan	5¼ Feb
Kirby Petroleum	1	7⅞	7½	7⅞	600	7 Apr	9½ Jan
Kirkland Lake G M Co Ltd	1	1¼	1⅛	1¼	3,600	1⅛ Jan	1⅜ May
Klein (D Emil) Co common	*	--	--	--	--	15½ Jan	17½ Feb
Kleinert (I B) Rubber Co	10	--	--	--	--	16½ May	17⅝ Jan
Knott Corp common	1	16	15½	16	600	14½ Mar	17¾ Jan
Kobacker Stores new common	1	9	9	9	800	9 May	9⅛ May
Kresge Dept Stores—							
4% convertible 1st preferred	100	--	--	--	--	99 Jan	100 Jan
Krueger Brewing Co	1	9⅝	9½	9⅝	600	9 Jan	11¼ Feb
L							
Lackawanna RR (N J)	100	81	80	81	60	58 Jan	81 Jun
Certificates of deposit	--	80¾	80	80¾	160	57½ Jan	80⅞ May
Lake Shore Mines Ltd	1	21½	20⅜	22½	9,500	15⅛ Jan	23 May
Lakey Foundry & Machine	1	4⅝	4⅝	4⅞	2,000	3⅝ Jan	5½ Feb
Lamson Corp of Delaware	5	9¼	8¼	9¾	3,500	6⅝ Jan	11¾ Mar
Lane Bryant 7% preferred	100	--	--	--	--	109⅝ Apr	109⅝ Apr
Lane Wells Co common	1	--	15⅜	15⅝	600	13¼ Mar	17 Feb
Langendorf United Bakeries class A	*	--	--	--	--	25½ Jan	30½ May
Class B	*	--	--	--	--	6½ Mar	7¾ Feb
Lefcourt Realty common	1	6⅞	5¾	7	2,100	4 Mar	7½ Jan
Convertible preferred	*	--	61	70	250	48 Mar	70 Jun
Leonard Oil Development	25	1¾	1⅝	1⅞	25,100	1⅜ Jan	2¼ Jan
Le Tourneau (R G) Inc	1	--	35½	36¼	400	28½ Feb	37½ May
Line Material Co	5	18¼	16	18½	3,100	13⅝ Feb	18½ Jun
Lionel Corp	10	16⅝	16½	17	1,300	14 Jan	19 Feb
Lipton (Thos J) Inc 6% preferred	25	--	28	29	100	27½ Feb	30½ Apr
Lit Brothers common	*	4¼	4⅛	4⅜	1,300	2¾ Jan	4⅝ Feb
Loblaw Groceterias Class A	*	--	--	--	--	24 Mar	24½ May
Class B	*	--	--	--	--	-- --	-- --
Locke Steel Chain	5	21⅞	21¼	21⅞	200	18⅛ Jan	22 Jan
Lone Star Gas Corp common	10	12½	12¼	12½	7,800	10⅞ Jan	12½ Feb
Louisiana Land & Exploration	1	8⅜	8⅜	8⅝	6,900	x8⅜ May	11⅝ Feb
Louisiana Power & Light $6 pfd	*	114	114	114	10	110 Feb	114 Jun
Lynch Corp common	5	38½	37⅜	38¾	500	32 Jan	40 May
M							
Manati Sugar optional warrants	--	3	2¾	3	3,200	2⅛ Mar	3 Jan
Mangel Stores common	1	--	21½	22	800	14¼ Jan	23 May
$5 convertible preferred	*	--	129	129	10	104 Jan	135 Mar
Manischewitz (The B) Co	*	--	--	--	--	17 Mar	18 Mar
Mapes Consolidated Mfg Co	*	--	--	--	--	33 Jan	38 Mar
Marconi Internat Marine Communication Co Ltd	£1	--	--	--	--	6 Jan	6¾ Feb

For footnotes see page 2581.

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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING JUNE 8

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Margay Oil Corp	*	--	23½	23¾	150	21 Apr	29 Mar
Marion Steam Shovel	*	10⅜	8¾	10½	1,800	8¼ Jan	11¼ Mar
Mass Utilities Association v t c	1	1¾	1½	1¾	7,600	1 Jan	1¾ Jun
Massey Harris common	*	--	10⅛	10⅝	1,700	7⅝ Mar	11⅛ May
McColl-Frontenac Oil Co 6% pfd	100	--	--	--	--	95 Mar	95 Mar
McCord Corp common	*	9⅛	9⅛	9⅜	2,400	7⅝ Mar	10 Apr
$2.50 preferred	*	38½	38	38½	200	36⅜ Mar	39 Mar
McWilliams Dredging	*	16½	15¼	17¼	5,800	12¾ Jan	18 Feb
Mead Johnson & Co	*	176	170	179	190	144 Jan	179 Jun
Memphis Natural Gas common	5	5	4⅞	5	3,500	4⅜ Jan	6 Feb
Mercantile Stores common	*	--	124	124	50	91 Jan	124 Jun
Merritt Chapman & Scott	*	15¼	15	15⅞	2,600	13⅛ Jan	17¼ Mar
Warrants		--	4	4	100	3½ Apr	5¼ Feb
6½% A preferred	100	--	--	--	--	100 Jan	110 Jan
Messabi Iron Co	1	4⅝	4⅝	5	2,500	3⅜ Jan	7⅜ Feb
Metal Textile Corp	25c	--	--	--	--	3½ Jan	5¼ Mar
Participating preferred	15	--	--	--	--	45 Jan	50 Feb
Michigan Bumper Corp	1	--	4⅛	4⅛	100	3 Jan	4½ May
Michigan Steel Tube	2.50	10½	9⅞	10½	1,000	8⅛ Mar	10¾ May
Michigan Sugar Co	*	2⅜	2⅜	2¾	12,400	1⅛ Jan	2¾ May
Preferred	10	11½	11¼	11⅝	1,900	8¼ Jan	11⅞ May
Micromatic Hone Corp	1	20	17⅞	20¼	5,100	12⅞ Jan	20¼ Jun
Middle States Petroleum class A v t c	1	20⅜	20	21	1,400	15¼ Jan	23⅛ May
Class B v t c	1	4	4	4⅛	2,000	3⅛ Jan	5 Feb
Middle West Corp common	5	15¼	15⅛	15⅞	20,200	11 Jan	15⅞ Jun
Midland Oil Corp $2 conv preferred	*	--	12¾	12¾	100	12¾ Apr	16 Mar
Midland Steel Products—							
$2 non-cum dividend shares	*	--	29½	30	550	26 Mar	30 May
Midvale Co common	*	35⅛	34½	35⅜	550	28½ Jan	39 Feb
Mid-West Abrasive	50	--	2⅞	3⅛	800	2¾ Feb	3⅜ Jan
Midwest Oil Co	10	--	9⅜	9½	500	8½ Jan	11¼ Apr
Midwest Piping & Supply	*	32	30¾	32¼	350	27 Jan	34 Mar
Mid-West Refineries	1	3⅝	3½	3⅝	5,000	3⅛ Jan	3⅞ Feb
Mining Corp of Canada	*	6	5⅝	6	8,300	1¾ Jan	6⅜ May
Minnesota Mining & Mfg	*	--	72	75	500	60 Mar	75 Jun
Minnesota Pwr & Light 7% pfd	100	--	--	--	--	106¾ Jan	111¾ May
Mississippi River Power 6% pfd	100	--	114⅜	114⅜	10	114¼ Jan	116 Feb
Missouri Public Service common	*	--	25	25	50	13 Jan	25 Jun
Mojud Hosiery Co Inc	2.50	16⅝	16	16¾	3,100	13 Jan	18 May
Molybdenum Corp	1	10⅜	9⅞	10⅜	1,900	9¼ Apr	11¼ Mar
Monogram Pictures common	1	4¼	4	4⅜	8,500	3 Feb	4⅝ May
5½% conv preferred	10	10	10	10¼	1,400	10 Jun	10¼ Jun
Monroe Loan Society A	1	--	2½	2½	100	2⅛ Jan	2⅞ Mar
Montana Dakota Utilities	10	--	--	--	--	10¼ Feb	11 Apr
Montgomery Ward A	*	--	x189½	191½	290	179 Feb	193 May
Montreal Light Heat & Power	*	20⅝	20⅝	21⅜	350	18½ Mar	22 Apr
Moody Investors partic pfd	*	--	42	42	150	38¾ Jan	42 Apr
Mountain City Copper common	5c	1⅞	1⅞	2	2,900	1¾ Jan	2⅜ Feb
Mountain Producers	10	7	6⅞	7⅛	3,100	6¼ Jan	9 Apr
Mountain States Power common	*	--	27	27	150	24½ Feb	28 Apr
Mountain States Tel & Tel	100	--	--	--	--	129 May	134 Jan
Murray Ohio Mfg Co	*	--	20½	20⅞	500	18 Jan	23 Mar
Muskegon Piston Ring	2½	--	--	--	--	13⅞ Jan	19 May
Muskogee Co common	*	15¼	15	15¾	1,200	10 Jan	17⅞ Feb
6% preferred	100	--	94¾	94¾	10	89 Jan	94¾ Jun

N

Nachman Corp	*	22	21½	22	300	19¼ Jan	24 Mar
National Bellas Hess common	1	2⅞	2⅛	3	11,200	2¼ Jan	3⅜ Feb
National Breweries common	*	--	--	--	--	33½ May	35 May
7% preferred	25	--	--	--	--	39⅛ Mar	39⅞ Mar
National Candy Co common	8⅓	x23½	23¼	24	600	20⅛ May	24 Jun
National City Lines common	50c	20⅞	20¼	21½	3,900	15¼ Jan	23⅛ Apr
National Fuel Gas	*	11⅞	11⅞	12	12,500	11 Jan	12¼ Feb
National Mfg & Stores common	*	--	--	--	--	8½ Feb	9¾ Jan
National Refining common	1	15⅞	15⅛	15⅞	300	14½ Jan	16⅜ Feb
National Rubber Machinery	*	13⅜	13⅛	13½	1,200	11 Jan	16 Feb
National Steel Car Ltd	*	--	--	--	--	16½ Jan	x17½ Mar
National Sugar Refining	*	27	26¼	27	1,200	22¾ Jan	27½ Apr
National Transit	12.50	11¾	11¾	12	1,000	11½ Apr	14½ Mar
National Tunnel & Mines common	1	--	1¾	1⅞	1,700	1¾ Jan	2½ Mar
National Union Radio	30c	5¼	5⅛	5¼	1,000	5 May	6⅜ Jan
Navarro Oil Co	*	--	--	--	--	38 Jan	48 Apr
Nebraska Power 7% preferred	100	--	109	110	120	107 Jan	110¼ May
Nehi Corp 1st pfd	*	--	--	--	--	--	--
Nelson (Herman) Corp	5	--	9⅛	9½	300	9 May	11¾ Mar
Neptune Meter class A	*	--	12½	13½	700	8⅝ Jan	14½ Mar
Nestle Le Mur Co class A	*	8	7½	8	500	7⅛ Jan	10½ Feb
New England Power Associates	*	--	--	--	--	6 Jan	7¼ Feb
6% preferred	100	68½	67⅜	68¾	1,275	63 Jan	71½ Mar
$2 preferred	*	--	24½	24½	25	21¼ Jan	24½ Jun
New England Tel & Tel	100	--	120	122	60	110¼ Feb	122 Jun
New Haven Clock Co	*	--	26	26	300	14½ Jan	26 Jun
New Idea Inc common	*	25¾	25¾	26¼	1,500	20¾ Jan	28¼ May
New Jersey Zinc	25	66½	66	67	2,200	63 Mar	70¾ Mar
New Mexico & Arizona Land	1	3⅛	3⅛	3½	2,300	2⅜ Mar	3⅞ Feb
New Process Co common	*	--	--	--	--	40 Mar	40¾ Mar
N Y Auction Co common	*	--	--	--	--	x5 Mar	6¼ Feb
N Y City Omnibus warrants		--	--	--	--	12 Jan	22 Jan
N Y & Honduras Rosario	10	--	32½	32½	200	30½ Apr	33⅛ Mar
N Y Merchandise	10	--	--	--	--	16½ Jan	23⅛ Mar
N Y Shipbuilding Corp—							
Founders shares	1	--	17½	17½	200	16½ May	21⅜ May
N Y State Electric & Gas $5.10 pfd	100	--	107½	107½	20	107½ May	110 Feb
N Y Water Service 6% pfd	100	81¼	81¼	83⅛	110	64¼ Jan	90 May
Niagara Hudson Power common	10	5¾	4¾	5¾	129,200	3¼ Jan	5¾ Jun
5% 1st preferred	100	102¼	100¼	103	600	89½ Jun	103 Jun
5% 2d preferred	100	92	90	92	300	82 Jan	92 Jun
Class B optional warrants		--	¼	¼	1,000	3/16 Jan	⅜ Apr
Niagara Share Corp class B com	5	--	7⅞	8	900	6⅝ Mar	8⅛ Jan
Niles-Bement-Pond	*	15⅞	15⅝	16	4,700	13¾ Jan	17⅛ Feb
Nineteen Hundred Corp B	1	--	--	--	--	12¾ Mar	13¾ Jan
Nipissing Mines	5	2⅝	2⅞	2⅝	3,100	2 Jan	2¾ Apr
Noma Electric	1	24¾	24½	26	9,400	19⅜ Mar	26 Jun
North Amer Light & Power common	1	4½	4	4½	12,900	1⅛ Jan	5¼ May
$6 preferred	*	--	127½	129¾	300	121 Mar	136 May
North American Rayon class A	*	--	42½	42½	100	35¾ Jan	43½ May
Class B common	*	--	--	--	--	36½ Feb	43 May
6% prior preferred	50	--	54	54	30	53 Jan	56 Mar
North American Utility Securities	*	--	3¼	3½	1,200	1¼ Jan	3½ Jun
Northern Central Texas Oil	5	--	6	6	100	5⅜ Jan	7⅝ Mar
Northeast Airlines	1	14¾	14½	14⅞	6,400	11½ Mar	15⅞ May
North Penn RR Co	50	--	--	--	--	99¾ Apr	104½ May
Northern Indiana Pub Serv 5% pfd	100	--	--	--	--	106¼ Jan	110¼ Mar
Northern Natural Gas	20	37½	36⅛	37½	1,050	34¾ May	39¾ Mar
Northern States Power class A	25	17⅞	17¾	18¼	3,700	14¾ Mar	18¾ May
Northrop Aircraft Inc	1	7½	7¼	7¾	4,400	6¾ May	9¼ Mar
Novadel-Agene Corp	*	30	30	30¼	300	26½ Jan	32½ Apr

O

Ogden Corp common	4	4¾	4½	4⅞	5,700	4⅜ Apr	5⅝ Mar
Ohio Brass Co class B common	*	--	28	x29	600	22⅜ Jan	x29 Jun
Ohio Power 4½% preferred	100	--	--	--	--	113¼ May	117½ Jan
Ohio Public Service 7% 1st pfd	100	117½	117½	117½	10	116 Jan	119½ Mar
6% 1st preferred	100	--	111	111½	70	111 Jan	115½ Mar
Oklahoma Natural Gas common	15	--	33¼	33¾	300	29⅛ Jan	35 Apr
Oliver United Filters B	*	6¾	6¾	6¾	100	6 Jan	7 Mar
Omar Inc	1	--	--	--	--	9½ Jan	10 Jan
Overseas Securities	1	--	--	--	--	10⅛ Jan	16½ May

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High

P

Pacific Can Co common	*	19	19	20½	1,000	14¾ Jan	20½ Jun
Pacific Gas & Elec 6% 1st pfd	25	40¾	40⅞	41	1,000	38 Jan	42¼ Apr
5½% 1st preferred	25	37⅛	36⅞	37⅛	400	36 Jan	37⅛ Jun
Pacific Lighting $5 preferred	*	--	106	106½	70	105 May	109 Feb
Pacific Power & Light 7% pfd	100	--	112½	112¾	50	110 Jan	113¼ May
Pacific Public Service	*	--	--	--	--	7 Jan	8¼ May
$1.30 1st preferred	*	--	24	25	1,300	x22¾ Jan	25 Jun
Page-Hersey Tubes common	*	--	--	--	--	97 Mar	104 May
New common		--	26	26	200	26 Jun	26 Jun
Pantepec Oil of Venezuela Am shs		12⅝	12½	13	32,200	8⅞ Jan	13⅞ Apr
Paramount Motors Corp	1	--	--	--	--	8½ Jan	9¾ Feb
Parker Pen Co	10	--	48	48	50	33¾ Jan	50 May
Parkersburg Rig & Reel	1	20¼	20¼	21¼	1,000	18¼ Jan	22 Feb
Patchogue Plymouth Mills	*	--	52	52½	50	44½ Jan	52½ Jun
Peninsular Telephone common	*	--	42	42	50	40 Mar	42¾ Mar
$1.40 preferred A	25	--	--	--	--	29 Jan	31¾ Jan
Pennroad Corp common	1	7⅝	7	7¾	60,600	5¼ Jan	7⅞ Feb
Pennsylvania Edison Co $5 series pfd	*	--	81	81	50	78 Mar	81 Mar
$2.80 series preferred	*	--	--	--	--	47 Mar	51¼ May
Penn Gas & Elec class A com	*	2¾	2¼	2¾	2,500	1⅞ Jan	2⅞ Feb
Penn Power & Light $7 preferred	*	113½	112¼	115½	450	109⅜ Jan	115½ Jun
$6 preferred	*	--	--	--	--	107½ Jan	112 Mar
Penn Traffic Co	2.50	5¼	4⅜	5⅜	4,600	3 Jan	5¾ Jun
Penn Water & Power Co	*	70¼	70	70¼	800	57 Jan	70¾ Apr
Pepperell Mfg Co	100	199	181½	199	150	151½ Jan	199 Jun
Perfect Circle Co	*	--	--	--	--	35 Jan	40 May
Pharis Tire & Rubber	1	16¼	16⅛	16⅞	2,300	11¼ Jan	18 May
Philadelphia Co common	*	--	11⅞	12¼	1,000	11 Jan	13⅜ Feb
Phila Electric Power 5% pfd	25	31⅜	31⅜	32¼	225	30 Jan	32½ Mar
Phillips Packing Co	*	10	9¼	10	3,400	7⅜ Jan	10 Jun
Pierce Governor common	*	29⅜	29⅜	30½	700	25¾ Apr	37¾ Jan
Pioneer Gold Mines Ltd	1	5¼	4¾	5¼	13,000	4 Jan	6⅜ Feb
Piper Aircraft Corp com	1	4⅛	4⅛	4¼	7,900	3⅝ Apr	4¼ Jan
Pitney-Bowes Postage Meter	*	9⅜	9¼	9⅜	1,500	x8⅜ Jan	9¾ May
Pitts Bess & L E RR	50	--	--	--	--	43 Feb	44¾ Apr
Pittsburgh & Lake Erie	50	73	72	74¾	490	64¼ Jan	78¼ May
Pittsburgh Metallurgical	10	18	15¼	18½	3,850	14½ Mar	20¼ Jan
Pittsburgh Plate Glass	25	x127	x127	131⅛	500	117 Jan	142½ May
Pleasant Valley Wine Co	1	4¾	4⅝	4⅞	300	4 Jan	6⅛ Apr
Plough Inc common	7.50	19	16½	19	1,400	13¼ Jan	19 Jun
Pneumatic Scale common	10	--	--	--	--	16½ Jan	17⅜ Mar
Polaris Mining Co	25c	4	4⅜	4½	2,600	3⅝ Jan	4⅞ Apr
Powdrell & Alexander	5	18½	18	18½	1,500	12⅞ Jan	18½ May
Power Corp of Canada	*	--	7¼	7⅜	125	6⅜ Jan	7¾ Feb
Pratt & Lambert Co	*	--	38	38	50	31 Jan	38 Jun
Premier Gold Mining	1	1⅝	1½	1⅝	13,500	1⅛ Jan	1⅞ Mar
Prentice-Hall Inc common	*	--	--	--	--	51 Jan	73 Mar
Pressed Metals of America	1	13⅜	13⅛	13¾	3,000	12 Mar	15⅜ May
Producers Corp of Nevada	1	¾	11/16	18	8,000	9/16 Jan	⅞ Jan
Prosperity Co class B	*	13	11½	13⅝	6,400	10⅛ Apr	13⅜ Jun
Providence Gas	*	--	9	9	100	8½ May	9⅛ Feb
Public Service of Colorado—							
6% 1st preferred	100	--	--	--	--	107⅞ Apr	112 May
7% 1st preferred	100	--	--	--	--	111½ Jan	115 Feb
Puget Sound Power & Light—							
Common	10	16¾	16¾	17	10,500	14⅜ Jan	17 Jun
$5 prior preferred	*	--	107¾	107¾	25	107 Feb	110¼ Jan
Puget Sound Pulp & Timber	*	--	18¼	18½	800	16½ Jan	13½ May
Pyle-National Co common	5	--	16½	17¼	425	13¼ Mar	18½ May
Pyrene Manufacturing	10	15¼	13¾	15¾	2,500	13½ May	17⅝ Jan

Q

Quaker Oats common	*	--	87	89½	200	76½ Jan	89½ May
6% preferred	100	--	162¾	162¾	60	156 Jan	163 May
Quebec Power Co	*	--	--	--	--	13 Jan	14¼ Feb

R

Radio-Keith-Orpheum option warrants		1½	1⅜	1⅝	9,000	1⅛ Jan	1¾ Feb
Railway & Light Securities							
Voting common	10	19	18¼	20	925	15¾ Jan	20 Jun
Railway & Utility Investment A	1	--	2	2¼	4,300	1⅛ Jan	2¼ Jun
Rath Packing Co. common	10	--	33⅛	33⅛	50	32⅝ Apr	42½ Feb
Raymond Concrete Pile common	*	28	27¼	28	800	22½ Jan	2 3/4 Feb
$3 convertible preferred	*	--	--	--	--	52 Apr	56 May
Raytheon Manufacturing common	50c	20¼	19	20¾	12,900	18½ Apr	23⅜ Feb
Red Bank Oil Co	1	1⅞	1⅞	2	7,100	1½ Mar	2⅜ Feb
Reed Roller Bit Co	*	26	25¾	26	1,300	24 Jan	29½ Mar
Reliance Electric & Engineering	5	--	--	--	--	14½ Jan	18 Feb
Rice Stix Dry Goods	*	24	24	24⅞	800	19 Jan	25 Mar
Richfield Oil Corp. warrants		--	⅞	1	700	¾ Jan	1½ Feb
Richmond Radiator	1	4¾	4⅝	5	3,800	3⅝ Jan	6⅛ May
Rights		1/16	¾	1	10,200	¾ Jan	1⅛ Jun
Rio Grande Valley Gas Co v t c	1	1¼	1¼	1⅜	3,100	¾ Jan	1¾ Feb
Rochester Gas & Elec 6% pfd D	100	106	106	106⅜	100	106 Jun	109 May
Roeser & Pendleton Inc	*	--	x14¼	15	200	12 Jan	15 May
Rome Cable Corp common	5	--	17¾	18⅛	300	17 Apr	22½ Jan
Ronson Art Metal Works	5	x16½	15½	x16½	580	12⅞ Jan	16⅜ May
Roosevelt Field Inc	5	3⅞	3⅞	4	1,000	2¾ Jan	4¼ Feb
Root Petroleum Co	1	8⅛	7¾	8⅛	7,600	6⅝ Mar	8⅜ Mar
$1.20 convertible preferred	20	--	--	--	--	18¼ Feb	18⅞ Apr
Rotary Electric Steel Co	10	22⅛	21½	22⅝	2,400	18⅜ Feb	24⅜ May
Royalite Oil Co Ltd	*	--	--	--	--	18½ Jan	19¼ Mar
Russeks Fifth Ave	2½	--	--	--	--	11 Mar	12¼ Mar
Ryan Aeronautical Co	1	8⅝	7⅜	8¾	4,900	6½ Apr	10⅛ Jan
Ryan Consolidated Petroleum	*	--	6¾	6¾	1,000	6¼ May	9 Jan
Ryerson & Haynes common	1	3½	3½	3¾	1,200	3¼ Mar	4½ Feb

S

St Lawrence Corp Ltd	*	--	2¾	2¾	100	2½ Jan	3¼ Feb
Class A $2 conv pref	50	19	18⅛	19⅛	1,575	16½ Jan	20¼ Feb
St Regis Paper common	5	6⅞	5¾	6⅞	68,500	5⅝ Mar	Feb
Salt Dome Oil Co	1	7⅜	7⅛	8⅛	23,800	7 May	10⅝ Jan
Samson United Corp common	1	5⅞	5½	6	3,700	5½ Mar	8¼ Feb
Savoy Oil Co	5	3¼	3¼	3⅜	1,100	3¼ Jan	4⅜ Feb
Schiff Co common	*	33	33	35½	900	22 Jan	38 May
Schulte (D A) common	1	4¼	4⅛	4⅜	5,300	3⅛ Jan	4½ May
Convertible preferred	25	--	86	87	75	70½ Jan	88¼ May
Scovill Manufacturing	25	39	38¼	39⅛	1,300	34½ Mar	39½ May
Scranton Elec $6 pfd	*	--	--	--	--	111⅝ Mar	113⅛ Feb
Scranton Spring Brook Water Service—							
$6 preferred	*	107	106½	108½	460	88½ Jan	114 May
Scullin Steel Co common	*	13	13	13½	1,000	10⅞ Jan	14¼ Feb
Securities Corp General	1	--	8	8¼	800	4½ Mar	8¼ May
Seeman Bros Inc	*	--	49	49	100	42¼ Feb	49 May
Segal Lock & Hardware	1	2⅞	2¾	2⅞	5,300	2 Jan	2½ Mar
Seiberling Rubber common	*	12¼	12⅛	12⅜	2,500	9⅞ Jan	12⅞ Jun
Selby Shoe Co	*	--	--	--	--	19 Jan	21½ Mar
Selected Industries Inc common	1	2⅛	2	2¼	9,300	1⅛ Jan	2¼ Feb
Convertible stock	5	17¼	16½	17¾	3,500	12 Jan	18⅞ Apr
$5.50 prior stock	25	90½	90⅛	90¾	400	82⅝ Mar	90¾ Jun
Allotment certificates		--	92	92	100	83½ Jan	92 Jun
Semler (R B) Inc	1	19	18	19	400	14¾ Apr	21¼ Apr
Sentry Safety Control	1	--	1	1⅛	900	11 Jan	1⅜ Feb
Serrick Corp class B	1	--	--	--	--	5¾ Mar	6½ May
Seton Leather common	*	11	10⅞	11¼	600	10⅛ Jan	11⅞ Mar
Shattuck Denn Mining	5	4	3⅞	4⅛	4,100	3¼ Jan	5 Jan
Shawinigan Water & Power	*	17½	16¾	17½	500	15⅝ Apr	17½ Jun
Sherwin-Williams common	25	112⅞	112¾	113½	500	102¾ Jan	121 Apr
4% preferred	100	--	114½	115	60	114½ Jun	115 Jun
5% cum pfd series AAA	100	--	--	--	--	105½ Apr	112⅞ Jan
Deposit receipts		--	--	--	--	111½ Mar	115 Apr

For footnotes see page 2581.

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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING JUNE 8

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Sherwin-Williams of Canada	*	--	--	--	--	20½ Jan	21½ Feb
Sick's Breweries Ltd	*	--	--	--	--	20⅛ Apr	20⅛ Apr
Silex Co common	*	15	14¾	15⅛	575	12¾ Mar	16½ May
Simmons-Boardman Publications—							
$3 convertible preferred	*	--	--	--	--	32 Jan	36 Mar
Simplicity Pattern common	1	3½	3¼	3½	1,900	3 Apr	6⅛ Jan
Singer Manufacturing Co	100	--	319	320	50	267½ Mar	320 Jun
Singer Manufacturing Co Ltd—							
Amer dep rcts ord regis	£1	--	6	6⅛	700	4⅞ Jan	6⅛ Jun
Sioux City Gas & Elec 7% pfd	100	--	111¼	111¼	40	110 Feb	113 Apr
Smith (Howard) Paper Mills	*	--	--	--	--	-- --	-- --
Solar Aircraft Co	1	17¼	14⅜	17⅝	21,500	10⅝ Jan	17⅝ Jun
Solar Manufacturing Co	1	8¾	8⅜	8⅞	1,800	7¼ Jan	9⅜ Mar
Sonotone Corp	1	3¼	3	3¼	5,300	2¾ Jan	3¼ Apr
Soss Manufacturing common	1	x8⅛	8	8¼	1,500	7¾ Jan	8⅞ Mar
South Coast Corp common	1	--	5	5½	400	4 Jan	5¾ May
South Penn Oil	25	47	46¼	47⅛	600	42⅝ Jan	49¼ Feb
Southwest Pa Pipe Line	10	29¾	29¾	29¾	50	27 May	32 Feb
Southern California Edison—							
5% original preferred	25	--	44½	44½	100	41⅞ Jan	46 May
6% preferred B	25	31⅜	31¼	31⅞	600	30¼ Jan	31⅞ May
5½% preferred series C	25	30⅜	30⅜	31	400	29¾ Mar	31 Jan
Southern Colorado Power class A	25	--	2⅜	2⅞	900	1½ Jan	2⅞ May
7% preferred	100	--	--	--	--	81⅝ Jan	95 May
Southern New England Telephone	100	--	--	--	--	134½ Jan	134½ Jan
Southern Phosphate Co	10	--	--	--	--	8¼ Apr	11 Jan
Southern Pipe Line	10	--	9⅞	9⅞	100	9¼ Jan	10½ Feb
Southland Royalty Co	5	13½	13⅜	13⅝	300	12½ Mar	14⅞ Jan
Spalding (A G) & Bros pfd	50	61	58	62	410	x51⅜ Apr	63½ May
Spencer Shoe Corp	*	--	6	6⅛	200	5 Jan	7 Feb
Stahl-Meyer Inc	*	--	5¼	5¼	100	4¼ May	6¼ Feb
Standard Brewing Co	2.78	1¼	1¼	1¼	100	1⅛ Jan	1¾ Feb
Standard Cap & Seal common	1	25¾	24¼	26½	3,100	17 Mar	26⅞ May
Convertible preferred	10	34	32½	34⅛	2,200	27¾ Jan	34⅛ Jun
Standard Dredging Corp common	1	4½	4½	4¾	1,100	3¾ Jan	5¼ Mar
$1.60 convertible preferred	20	22¼	22	22¼	400	21 Jan	23½ Mar
Standard Oil (Ky)	10	19¾	19¾	20	2,600	18½ Jan	20¾ May
Standard Oil (Ohio)—5% pfd	100	--	110	110	25	x109 Mar	112 May
Standard Power & Light	1	1/16	1/16	¾	11,100	1/16 Jan	¾ May
Common class B	*	--	⅝	⅝	100	1/16 Jan	¾ May
Preferred	*	118	118	123	240	105 Jan	129 Feb
Standard Products Co	1	15¾	15½	15¾	1,900	11½ Jan	16⅞ May
Standard Silver Lead	1	--	⅜	7/16	4,200	¼ Jan	½ Jan
Standard Tube class B	1	--	--	--	--	2½ Jan	3⅞ Mar
Starrett (The) Corp voting trust ctfs	1	5⅛	5	5⅜	4,300	3⅜ Jan	5⅜ May
Steel Co of Canada	*	--	--	--	--	61 Jan	65 May
Stein (A) & Co common	*	--	--	--	--	16½ Mar	21 Jun
Sterchi Bros Stores common	1	12⅛	12⅛	12½	1,500	10⅝ Apr	13⅝ Feb
6% 1st preferred	50	--	--	--	--	53¼ Mar	54½ May
5% 2d preferred	20	--	--	--	--	15 Apr	16 Feb
Sterling Aluminum Products	1	13⅞	13⅞	14	1,000	11½ Jan	14⅛ Feb
Sterling Brewers Inc	1	--	5⅛	5⅛	100	4⅞ May	6⅛ Feb
Sterling Inc	1	--	7⅛	7¾	4,400	3¾ Feb	7¾ Jun
Stetson (J B) Co common	*	--	18	18½	325	14 Jan	18½ Jun
Stinnes (Hugo) Corp	5	2⅜	2¼	2⅜	200	1½ Jan	3⅛ May
Stroock (S) & Co common	*	15⅝	15	16	6,750	12 Jan	16 Jun
Sullivan Machinery	*	--	31⅛	31⅛	100	23¾ Jan	31⅛ Jun
Sun Ray Drug Co	1	24	24	24½	350	19¾ Jan	25½ Mar
Superior Portland Cement—							
$3.30 "A" part	*	52¼	50¾	52¼	675	48 Apr	52¼ Jun
Class "B" common	*	18	17¾	18⅛	1,250	14¾ Jan	20 Feb
Swan Finch Oil Corp	15	--	--	--	--	10½ Mar	12⅛ Apr
T							
Taggart Corp common	1	6¼	5⅝	6¼	800	5⅝ Jan	7⅛ Feb
Tampa Electric Co common	*	32	31¼	32	800	27⅜ Jan	32 May
Technicolor Inc common	*	22⅝	21¾	22⅞	4,800	20½ Mar	25¼ Jan
Texas Power & Light 7% pfd	100	120	119¼	121	50	116 Jan	121 Jun
Texon Oil & Land Co	2	8⅛	8⅛	8½	600	6½ Jan	9⅞ Jan
Textron Inc	1	23⅛	21	23¾	17,600	12½ Jan	23¾ Jun
Thew Shovel Co common	5	--	34¾	35¾	150	26 Jan	36⅞ May
Tilo Roofing Inc	1	--	11⅝	11¾	1,400	9½ Jan	12⅜ May
Tishman Realty & Construction	1	9⅛	8½	9¼	1,000	7¼ Apr	12½ Jan
Tobacco & Allied Stocks	*	--	--	--	--	61 Jan	65½ Mar
Tobacco Product Exports	*	--	5⅞	6	500	3⅞ Jan	6¾ May
Tobacco Security Trust Co Ltd—							
Amer dep rcts ord regis	--	--	--	--	--	12¼ Mar	13¾ May
Amer dep recs def reg	*	--	--	--	--	1⅜ Mar	1⅞ May
Todd Shipyards Corp	*	81	81	81¾	280	71½ Jun	83½ May
Toledo Edison 6% preferred	100	--	110	110	10	107½ Mar	112 May
7% preferred	100	--	114	114	30	111 May	116¼ Feb
Tonopah Mining of Nevada	1	1¾	1⅝	1¾	1,100	1⅛ Jan	1⅞ May
Trans Lux Corp	1	4⅝	4½	4¾	3,200	4 Jan	5⅜ Feb
Transwestern Oil Co	10	46	46	50	1,900	35½ Jan	59½ May
Tri-Continental warrants	--	1⅞	1¾	1⅞	1,700	1 Jan	2 Apr
Trunz Inc	*	--	--	--	--	12 Apr	12 Apr
Tung-Sol Lamp Works	1	9⅞	9½	10¼	1,900	7¼ Jan	12⅜ May
80c convertible preferred	*	--	14¾	14¾	100	12¼ Mar	14⅞ May
U							
Udylite Corp	1	8	8	8⅜	1,500	5¾ Mar	8½ May
Ulen Realization Corp	10c	3	3	3¼	900	2⅜ Jan	4 Feb
Unexcelled Manufacturing Co	10	4½	4½	4¾	800	4¼ Mar	5½ Jan
Union Gas of Canada	*	--	7⅞	8¼	2,000	7⅜ Jan	8¼ Feb
Union Investment Co	*	--	--	--	--	7 Apr	7½ May
Union Stk Yds of Omaha	100	--	59	60	100	59 Jun	71 Feb
United Aircraft Products	1	10¼	10	10¼	1,600	9¾ Mar	12⅞ Jan
United Chemicals common	*	--	--	--	--	22 Feb	26 Apr
United Cigar-Whelan Stores.							
$5 preferred	*	--	--	--	--	95½ Jan	110 Jan
United Corp warrants		3/16	3/32	3/16	6,500	3/64 Apr	3/16 Apr
United Elastic Corp	*	--	--	--	--	20 Jan	24½ Feb
United Gas Corp common	10	11⅝	10⅞	11⅝	8,400	9¾ Jan	12⅜ May
United Light & Railways	7	17¾	17⅛	18	41,600	14½ Mar	18 Apr
United Milk Products	*	--	--	--	--	38 Jan	40 Feb
$3 participating preferred	*	--	--	--	--	86 Feb	89½ Mar
United Molasses Co Ltd—							
Amer dep rcts ord regis	--	7½	7½	7½	100	6½ Jan	7½ Jun
United NJ RR & Canal	100	--	--	--	--	275 Jan	285 May
United Profit Sharing	25c	2⅛	2	2⅛	1,800	1½ Mar	2⅜ Jan
10% preferred	10	--	--	--	--	9 May	11¾ Feb
United Shoe Machinery common	25	76¼	75½	77⅞	1,200	74¼ Apr	81 May
Preferred	25	47	46¼	47	60	44 Feb	50 Apr
United Specialties common	1	12⅛	12	12⅜	300	9 Mar	14¼ May
U S Foil Co class B	1	11⅛	10½	11¼	8,200	8⅛ Mar	11¾ May
U S Graphite common	5	15½	14⅛	15½	1,600	13⅛ Apr	20⅞ Jan
U S and International Securities	*	1½	1½	1¾	900	1⅛ Jan	2⅜ Feb
$5 1st preferred with warrants	*	--	87½	88½	225	83 Jan	91½ Feb
U S Radiator common	1	--	8⅛	8¾	900	4⅜ Jan	9⅜ May
U S Rubber Reclaiming	*	2⅜	2	2⅜	1,200	1¾ Jan	2⅜ Feb
United Stores common	50c	2	1⅞	2⅛	4,000	⅛ Jan	2⅜ May
United Wallpaper, Inc	2	4⅞	4⅞	5⅛	4,000	4¼ Jan	5¼ Feb
Universal Consolidated Oil	10	--	--	--	--	18½ Mar	24½ Apr
Universal Cooler class A	*	--	15⅛	15¾	200	12¼ Jan	16⅞ May
Class B	*	5⅝	5⅝	5⅞	2,800	4⅞ Mar	6⅜ Feb
Universal Insurance	10	--	24	24	25	21½ Feb	24 Jun
Universal Pictures common	1	--	--	--	--	20½ Jan	28¼ May
Universal Products Co	*	--	30	30½	150	26 Jan	30½ Jun
Utah-Idaho Sugar	5	3¾	3⅝	3⅞	12,600	3 Mar	3⅞ Jun
Utah Power & Light $7 preferred	*	77	75½	77	1,475	65¼ Jan	78 Mar
Utah Radio Products	1	9¾	9¼	9¾	2,600	7⅝ Jan	10⅜ Feb
Utility Equities common	10c	--	3⅛	3⅛	200	1⅞ Jan	3½ Mar
$5.50 priority stock	1	92	92	93	200	92 Jan	96 Feb
V							
Vacuum Oil Corp common	1	5¼	5⅛	5⅜	2,600	3 Jan	6⅜ Apr
$4 convertible preferred	5	--	78	79½	110	54 Jan	82¼ Apr
Venezuelan Petroleum	1	10	9¾	10¼	4,400	9¾ Jun	12⅜ Jan
Vogt Manufacturing	*	--	14	14	200	11¼ Mar	14¼ Jun
W							
Waco Aircraft Co	*	7⅞	7¾	7⅞	300	5 Jan	8½ May
Wagner Baking voting trust ctfs ext	*	--	--	--	--	10 Jan	14¾ May
7% preferred	100	--	114	114	20	107 Mar	114 Jun
Waitt & Bond class A	*	--	20¾	23⅞	1,950	17 Mar	23⅞ Jun
Class B	*	3⅞	3⅞	4	900	3 Jan	4 Feb
Wayne Knitting Mills	5	34	33½	34¾	1,600	18 Jan	35 May
Wentworth Manufacturing	1.25	5⅞	5¾	5⅞	2,000	4⅝ Jan	6⅜ Feb
West Texas Utility $6 preferred	*	--	--	--	--	111 Jan	113 May
West Va Coal & Coke	5	10⅛	9⅝	10¼	4,400	9 Mar	11⅞ Jan
Western Maryland Ry 7% 1st pfd	100	152	149¾	152	70	135 Feb	152 Jun
Western Tablet & Stationery com	*	--	29½	29½	50	29 Jan	30¼ Apr
Westmoreland Coal	20	--	35	35	25	27¼ Jan	38 May
Westmoreland Inc	10	--	--	--	--	19 May	19½ Feb
Weyenberg Shoe Mfg	1	--	--	--	--	12 Feb	14⅞ Feb
Wichita River Oil Corp	10	--	16¾	16¾	100	15⅜ Mar	21 Jan
Williams (R C) & Co	*	--	14⅝	14⅝	200	13¼ Jan	15½ Mar
Williams Oil-O-Matic Heating	*	--	7¼	7¼	500	5⅞ Jan	8½ Mar
Willson Products Inc	1	12¾	12½	12¾	50	11½ Jan	13 Feb
Winnipeg Elec common B	*	--	7	7½	200	6 Jan	7½ Jun
Wisconsin Power & Light 7% pfd	100	--	110	110	20	110 Jun	110 Jun
Wolverine Portland Cement	10	5¼	5¼	5¼	100	5 Jan	6½ Feb
Woodall Industries Inc	2	10	10	10½	500	8½ Mar	10⅞ May
Woodley Petroleum	1	--	10⅛	10⅛	100	10⅛ May	12¾ Feb
Woolworth (F W) Ltd—							
American deposit receipts	5s	--	14¾	14¾	300	11 Jan	15 May
Wright Hargreaves Ltd	*	4⅜	4 5/16	4 7/16	12,200	3 Jan	4 7/16 Jun

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked High	Week's Range or Friday's Bid & Asked Low	Bonds Sold No.	Range Since January 1 Low	Range Since January 1 High
American Gas & Electric Co.—							
2¾s s f debs	1950 J-J	--	‡102¾	103	--	101¾	104
3½s s f debs	1960 J-J	--	‡107⅛	108	--	106¼	108
3¾s s f debs	1970 M-S	--	109⅜	109⅜	80	107⅝	110⅛
Amer Pow & Lt deb 6s	2016 J-J	109½	108⅛	109¾	45	105¼	109¾
Amer Writing Paper 6s	1961 J-D	--	101⅜	102	2	100	102⅞
Appalachian Elec Pow 3¼s	1970 J-J	109½	109¼	110	12	108¼	111¼
Appalachian Pow deb 6s	2024 A-O	--	‡129¼	132	--	123	127
Associated Elec 4½s	1953 J-J	99	99	99⅞	80	92⅞	99⅞
§Associated Gas & Elec Co—							
ΔConv deb 4½s	1948 M-S	--	40	40	2	29	41½
ΔConv deb 4½s	1949 J-J	41	39½	41	71	29	42
ΔConv deb 5s	1950 F-A	41¾	39⅝	41⅞	151	29⅛	42
ΔDebenture 5s	1968 A-O	41⅝	40	41¾	233	29	42¼
ΔConv deb 5½s	1977 F-A	41⅞	40¼	41⅞	50	29	42
Assoc T & T deb 5½s A	1955 M-S	103¾	103¾	104⅛	31	99	108¼
Atlantic City Elec 3¼s	1964 M-S	105⅝	105⅜	105⅝	5	105⅝	108¼
Bell Telephone of Canada—							
1st M 5s series B	1957 J-D	--	111½	111½	22	111½	113¾
5s series C	1960 M-N	120	119¾	120	13	119½	121
Bethlehem Steel 6s	1998 Q-F	--	‡170	180	--	170	175
Bickford's Inc 6½s	1962 A-O	--	111	111	1	110½	112½
Boston Edison 2¾s	1970 J-D	--	‡104	104¼	--	102¼	105¼
§ΔCentral States Electric 5s	1948 J-J	84	76	84¾	175	58¼	84¾
Δ5½s	1954 M-S	83¾	76⅜	85	592	59	85
§ΔChicago Rys 5s ctfs	1927 M-S	89⅜	86¾	90⅜	517	68	90⅜
Cincinnati St Ry 5½s A	1952 J-D	--	‡102⅛	103	--	101½	103
6s series B	1955 A-O	--	‡103½	106	--	103½	106
Cities Service 5s	Jan 1966 M-S	--	104½	104½	1	103¼	105¼
Conv deb 5s	1950 F-A	105¼	105	105½	101	104	105¾
Debenture 5s	1958 A-O	104¼	104	104½	15	103⅝	106½
Debenture 5s	1969 A-O	105½	105½	105¾	10	104½	106½
Consol Gas El Lt & Pr (Balt)—							
3¼s series N	1971 J-D	--	‡106½	108½	--	106½	110
1st ref mtge 3s ser P	1969 J-D	--	‡106½	108½	--	106½	109¼
1st ref mtge 2¾s ser Q	1976 J-J	--	‡104½	105	--	103½	105¾
Consolidated Gas (Balt City)—							
Gen mtge 4½s	1954 A-O	--	‡123½	125	--	120½	123
Continental Gas & El 5s	1958 F-A	105¼	105	105¼	33	103⅛	105¼
Eastern Gas & Fuel 4s ser A	1956 M-S	101⅝	101⅜	102	75	101⅜	103
Electric Power & Light 5s	2030 F-A	107	106¼	107	40	104	107¼
Elmira Water Lt & RR 5s	1956 M-S	--	‡127½	--	--	124½	124½
Finland Residential Mtge Bank—							
5s stamped	1961 --	--	‡88	90	--	77	89
Gatineau Power 3¾s A	1969 A-O	106⅜	105⅞	106⅜	37	103½	106¾
General Pub Serv 5s	1953 J-J	--	‡102⅛	104½	--	101¼	102¼
ΔGeneral Rayon Co 6s ser A	1948 J-D	--	‡35	--	--	45	45
Grand Trunk West 4s	1950 J-J	--	107	107¼	5	104¾	107½
Great Nor Power 5s stpd	1950 F-A	--	‡104⅝	106½	--	104	107½
Green Mountain Pow 3¾	1963 J-D	--	‡106⅜	108	--	105⅛	106¼
Grocery Store Prod 6s	1953 J-D	--	‡100⅜	--	--	92	104¼
Guantanamo & West 6s	1958 J-J	--	‡75¼	80⅝	--	67	76½
Hygrade Food 6s ser A	Jan 1949 A-O	--	‡105½	--	--	104¾	106
6s series B	Jan 1949 A-O	--	‡105	--	--	104¾	105
Illinois Power Co—							
1st & ref 5½s series B	1957 M-S	103½	102⅜	104	5	102½	105½
Indiana Service 5s	1950 J-J	103½	103⅛	103¾	9	102⅛	103¾
1st lien & ref 5s	1963 F-A	104	104	104	1	102⅝	104⅝
Indianapolis P & L 3¼s	1970 M-N	--	‡106	107	--	107	109
§International Power Sec—							
Δ6½s series C	1955 J-D	--	51	51¾	10	30	55
Δ6½s (Dec 1 1941 coup)	1955 --	50⅜	49½	51	26	28¾	54
Δ7s series E	1957 F-A	--	50⅝	50⅝	5	37	52
Δ7s (Aug 1941 coupon)	1957 --	50½	50	50½	10	31	53⅞
Δ7s series F	1952 J-J	--	51½	51½	1	37	55
Δ7s (July 1941 coupon)	1952 --	--	49¾	50⅝	15	31	54
Interstate Power 5s	1957 J-J	101½	100⅛	101½	62	97	101½
Debenture 6s	1952 J-J	88⅛	85½	89½	82	71	89½
ΔItalian Superpower 6s	1963 J-J	--	58	58	1	37	61
Jersey Cent Pow & Lt 3½s	1965 M-S	--	106¼	106¼	2	106	107⅝
Kansas Electric Power 3½s	1966 J-D	--	‡104	105⅜	--	104	105
Kansas Gas & Electric 6s	2022 M-S	--	‡118½	121	--	116⅜	120
Kansas Power & Light 3½s	1969 J-J	--	‡110	111¾	--	110	112
Kentucky Utilities 4s	1970 J-J	--	107⅝	107⅝	2	105⅞	107¾
Lake Superior Dist Pow 3½s	1966 A-O	--	‡106¼	108½	--	106¼	106¼
McCord Corp 6s stamped	1948 F-A	--	103¼	103¼	1	102	104½
Midland Valley RR—							
Extended at 4% to	1963 A-O	75	75	75½	8	64	76¼

For footnotes see page 2581.

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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING JUNE 8

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked High	Week's Range or Friday's Bid & Asked Low	Bonds Sold No.	Range Since January 1 Low	Range Since January 1 High
Milwaukee Gas Light 4½s 1967	M-S	105	105	107	12	105	108½
Minnesota P & L 4½s 1978	J-D	--	104¼	104¼	1	101⅝	106
1st & ref 5s 1955	J-D	--	105	105	2	104½	107
Nebraska Power 4½s 1981	J-D	--	108½	108½	7	106	108½
6s series A 2022	M-S	--	‡115⅞	117	--	114	115½
New Amsterdam Gas 5s 1948	J-J	--	109⅛	109⅛	3	109⅛	110¼
New Eng Gas & El Assn 5s 1947	M-S	91⅜	90⅝	91⅜	69	88	95⅞
5s 1948	J-D	91⅜	90¼	91⅜	35	88¼	95⅞
Conv deb 5s 1950	M-N	91⅛	90⅜	91⅜	84	88	95⅝
New England Power 3¼s 1961	M-N	--	‡107½	110	--	107⅛	108
New England Power Assn 5s 1948	A-O	103¼	102⅝	103¼	54	101¼	103⅞
Debenture 5½s 1954	---	104	104	104⅜	18	102½	105
N Y State Elec & Gas 3¾s 1964	M-N	--	‡106½	109½	--	107	109½
N Y & Westchester Ltg 4s 2004	J-J	--	103	103¼	5	101⅝	103¼
North Continental Utility Corp—							
△5½s series A (8% redeemed) 1948	J-J	--	‡95½	97	--	92½	96½
Ohio Power 1st mtge 3¼s 1968	A-O	--	‡107¼	108½	--	107¾	109¾
1st mtge 3s 1971	A-O	--	106¾	107	6	106	109
Ohio Public Service 4s 1962	F-A	--	105¾	106	10	105¼	107¾
Oklahoma Power & Water 5s 1948	F-A	--	102	102	1	101⅜	102¼
Pacific Power & Light 5s 1955	F-A	--	104	104¾	6	103¼	105
Park Lexington 1st mtge 3s 1964	J-J	--	‡68	78	--	63	70
Penn Central Lt & Pwr 4½s 1977	M-N	--	106	106½	28	106	108
1st 5s 1979	M-N	--	‡107	108	--	106½	107
Pennsylvania Water & Power 3¼s 1964	J-D	--	107	107	5	107	109
3¼s 1970	J-J	--	‡108	--	--	108	109½
Philadelphia Elec Power 5½s 1972	F-A	110	110	110½	19	109	110¾
Philadelphia Rapid Transit 6s 1962	M-S	--	108	108	1	106¾	109
Portland Gas & Coke Co—							
5s stamped extended 1950	J-J	--	101½	101½	21	101¼	102¼
Power Corp (Can) 4½s B 1959	M-S	104½	104½	105¼	8	101½	106½
Public Service Co of Colorado—							
1st mtge 3½s 1964	J-D	--	106⅞	106⅞	10	106	109
Sinking fund deb 4s 1949	J-D	--	105	105	2	103	106½
Public Service of New Jersey—							
6% perpetual certificates	M-N	156¾	156¼	156¾	7	151	158¼
Queens Borough Gas & Electric—							
5½s series A 1952	A-O	--	‡105¾	107	--	104½	107
Safe Harbor Water 4½s 1979	J-D	108¼	108¼	108¾	33	106¼	109
San Joaquin Lt & Pwr 6s B 1952	M-S	--	‡126	127	--	126	127
△Schulte Real Estate 6s 1951	J-D	--	‡99	--	--	90	92
Scullin Steel inc mtge 3s 1951	A-O	--	100¼	100¼	1	96	100½
Southern California Edison 3s 1965	M-S	106¼	106¼	106½	28	105¾	107¼
Southern California Gas 3¼s 1970	A-O	--	‡108½	109¼	--	108	109¾
Southern Counties Gas (Calif)—							
1st mtge 3s 1971	J-J	--	‡104	107	--	105	105¾
Southern Indiana Rys 4s 1951	F-A	99⅜	99	99⅜	30	89¼	100½
Southwestern Gas & Elec 3¼s 1970	F-A	--	‡108⅛	--	--	106½	108⅛
Southwestern P & L 6s 2022	M-S	--	107¾	107¾	4	104⅜	107¾
Spalding (A G) 5s 1989	M-N	103	103	103¼	8	100	103¼
Standard Gas & Electric—							
6s (stamped) May 1948	A-O	104⅛	103⅝	104¼	39	96¾	104½
Conv 6s stamped May 1948	A-O	104¼	103¾	104¼	20	96¾	104½
Debenture 6s 1951	F-A	104⅞	103¾	104⅞	30	96½	104⅞
Debenture 6s Dec 1 1966	J-D	--	103⅝	103⅞	8	96⅜	104⅛
6s gold debentures 1957	F-A	104¼	103¾	104¼	58	96¾	104¼
Standard Power & Light 6s 1957	F-A	104¼	103⅜	104¼	68	96⅜	104¼
△Starrett Corp inc 5s 1950	A-O	--	72	73	12	58	73
Stinnes (Hugo) Corp—							
△7-4s 3d stamped 1946	J-J	--	‡44¼	47	--	30¼	48
△Certificates of deposit	---	--	--	--	--	--	--
Stinnes (Hugo) Industries—							
△7-4s 2nd stamped 1946	A-O	--	‡44¼	47	--	27	45
Toledo Edison 3½s 1968	J-J	108¼	107½	108¼	4	106	108½
United Electric N J 4s 1949	J-D	--	110	110½	6	110	111
United Light & Power Co—							
1st lien & cons 5½s 1959	A-O	104	104	104	1	103	107
United Lt & Rys (Delaware) 5½s 1952	A-O	103¼	103¼	103¼	21	102⅝	106¼
United Light & Railways (Maine)—							
6s series A 1952	F-A	--	111⅛	111⅛	2	111⅛	112⅞
Utah Power & Light Co—							
Debenture 6s series A 2022	M-N	--	115¾	115¾	35	115⅜	116½
Waldorf-Astoria Hotel—							
△5s income dbs 1954	M-S	65	64¾	65¾	106	53¼	65¾
Wash Water Power 3½s 1964	J-D	--	‡109	110½	--	108	109½
West Penn Electric 5s 2030	A-O	107	107	107	4	105⅜	110
West Penn Traction 5s 1960	J-D	--	117	117	1	117	119
Western Newspaper Union—							
6s conv s f debentures 1959	F-A	--	105	105	3	101	105¼
§△York Rys Co 5s stpd 1937	J-D	--	‡100	--	--	100⅛	105
△Stamped 5s 1947	J-D	--	‡100	--	--	99½	101½

Foreign Governments & Municipalities

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked High	Week's Range or Friday's Bid & Asked Low	Bonds Sold No.	Range Since January 1 Low	Range Since January 1 High
Agricultural Mortgage Bank (Col)—							
△20-year 7s April 1946	A-O	--	‡66	--	--	63	65¼
△20-year 7s Jan 1947	J-J	--	‡66	--	--	--	--
Bogota (see Mortgage Bank of)							
△Cauca Valley 7s 1948	J-D	--	29⅝	29⅜	2	28¼	32
Danish 5½s 1955	M-N	--	87	87	1	76	90¾
Extended 5s 1953	F-A	84	83¼	84	7	80	90
Danzig Port & Waterways—							
△External 6½s stamped 1952	J-J	--	‡30	33	--	19	37
△Lima City (Peru) 6½s stamped 1958	M-S	--	19½	19½	3	16½	20½
△Maranho 7s 1958	M-N	--	‡46¼	48	--	38⅞	42½
Stamped pursuant to Plan A							
Interest reduced to 2½s 2008	M-N	--	--	--	--	--	--
△Medellin 7s stamped 1951	J-D	--	35⅜	35⅜	10	35	36
Mortgage Bank of Bogota—							
△7s (issue of May 1927) 1947	M-N	--	‡48	--	--	45	45
△7s (issue of Oct. 1927) 1947	A-O	--	‡48	--	--	46½	48½
△Mortgage Bank of Chile 6s 1931	J-D	--	‡17½	22	--	22	22
Mortgage Bank of Denmark 5s 1972	J-D	--	83½	83½	5	75	86
△Parana (State) 7s 1958	M-S	--	‡46½	--	--	38⅞	46⅝
Stamped pursuant to Plan A							
Interest reduced to 2½s 2008	M-S	--	--	--	--	--	--
△Rio de Janeiro 6½s 1959	J-J	--	45¼	45½	3	37¾	46½
Stamped pursuant to Plan A							
Interest reduced to 2% 2012	J-J	--	‡37	39	--	36½	37½
△Russian Government 6½s 1919	J-D	9⅝	8⅝	10¼	227	5¼	22
△5½s 1921	J-J	9½	8⅝	10	132	5¼	21¾

*No par value. a Deferred delivery sale. d Ex-interest. e Odd-lot sale. n Under-the-rule sale. r Cash sale. x Ex-dividend.
‡Friday's bid and asked prices; no sales being transacted during current week.
△Bonds being traded flat.
§Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING JUNE 8

Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Arundel Corporation	*	21⅛	20½	21⅛	1,924	16 Jan	21⅛ Jun
Balt Transit Co common v t c	*	6¼	5½	6¾	3,209	2.75 Apr	6¾ Jun
Preferred v t c	100	37	36¾	37⅞	380	20 Feb	38 May
Eastern Sugars Assoc common vtc	1	11	10½	11	300	8 Jan	11 Jun
Fidelity & Guar Fire Corp	10	--	55	55	12	46 Jan	55 May
Monongahela West Penn Pub Serv—							
7% preferred	25	--	31	31⅛	47	30½ Jan	31½ Feb
Mt Vernon-Woodbury Mills com	100	--	7	7	2	3¼ Jan	8½ Mar
New Amsterdam Casualty	2	--	28¼	28¾	210	26 Mar	28¾ Jun
North American Oil Co	25c	25c	25c	25c	800	25c Jun	25c Jun
U S Fidelity & Guar	50	42	41	42	100	38 Mar	42 Jun
Bonds—							
Baltimore Transit Co 4s 1975		--	83	84¾	$33,600	70½ Apr	85¼ May
5s series A 1975		--	88¼	89	8,000	76 Apr	89 Jun
5s series B 1975		--	101¼	101¼	1,000	100½ Feb	103½ Jan

Boston Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
American Sugar Refining	100	--	49⅛	49½	24	46⅝ Mar	55⅞ Jan
American Tel & Tel	100	171⅛	170⅛	172⅜	2,696	156⅞ Jan	173⅜ May
American Woolen	*	16⅛	13½	16⅛	1,356	9⅛ Jan	16⅛ Jun
Anaconda Copper	50	--	34⅜	35½	601	29 Jan	35½ Jun
Bigelow-Sanford Carpet 6% pfd	100	148	148	148	53	130 Feb	149½ May
Bird & Son Inc	*	--	20	20¼	125	17 Jan	20¼ Jun
Boston & Albany RR	100	--	127⅝	129	104	115¾ Jan	131 May
Boston Edison	25	42⅝	41⅝	42¾	2,069	37 Jan	42¾ Jun
Boston Elevated Ry	100	79¼	x78½	80	456	69⅛ Jan	80 Jun
Boston Herald Traveler Corp	*	27	26¾	27¼	1,091	23½ Jan	27¾ Mar
Boston & Maine RR—							
7% prior preferred	100	79½	78	80	1,475	60¼ Jan	90 Apr
5% class A 1st preferred	100	--	14	14	100	10 Apr	15 Apr
Stamped	100	14½	13½	14½	1,283	10¼ Jan	16⅝ Apr
8% class B 1st pfd stamped	100	--	15	16½	500	10½ Mar	17½ Apr
7% class C 1st preferred	100	--	13	13	50	11 Feb	15 Apr
10% class D 1st pfd (stamped)	100	18½	18½	18⅝	235	14 Apr	19 Apr
Boston Personal Prop Trust	*	16	15⅜	16	470	13½ Jan	16¼ Mar
Boston & Providence RR	100	--	53	54⅞	35	41 Feb	57⅞ Feb

Other Stock Exchanges

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Calumet & Hecla	5	--	6⅝	6⅝	258	6⅛ Apr	9 Feb
Cities Service	10	--	20⅝	22¾	246	16⅝ Jan	22¾ Jun
Copper Range Co	*	--	7¾	7¾	60	7¾ Jun	9¼ Mar
East Boston Co	10	--	1¾	1¾	85	1 Mar	2 Jun
Eastern Gas & Fuel Associates—							
4½% prior preferred	100	--	87¼	88½	175	78½ Feb	91⅝ May
6% preferred	100	58	56	59	425	47¾ Jan	59½ Apr
Eastern Mass Street Ry—							
6% 1st preferred A	100	97	96	99	270	96 Jun	109 Feb
6% preferred B	100	--	84½	84½	50	71 Jan	87 Mar
Eastern SS Lines Inc common	*	13	12¼	13	965	12 May	14 Jan
$2 conv preferred	*	--	40¼	40¼	70	38 May	40¼ Jun
Employers Group Assoc	*	34¾	34½	34¾	215	31½ Jan	36 Apr
Engineers Public Service	1	--	24⅛	26½	381	16 Jan	26½ Jun
First National Stores	*	51	49⅝	51⅝	400	42⅜ Jan	51⅝ Jun
General Capital Corp	1	--	40.05	40.60	64	36¼ Jan	40.60 Jun
General Electric	*	--	43⅝	44½	1,248	37⅞ Feb	44⅝ May
Gillette Safety Razor Co	*	16½	16⅜	16¾	202	13⅝ Mar	17 Jan
Isle Royale Copper	15	--	2½	2½	25	1⅞ Jan	2½ May
Kennecott Copper	*	--	37¾	38⅝	551	35⅛ Jan	40⅛ Apr
Lamson Corp (Del) common	5	8¾	8¾	8¾	100	6¾ Jan	11¾ Mar
6% preferred	50	--	45	45	15	40 Jan	46 Mar
Maine Central RR common	100	11	10⅝	11	47	5¾ Jan	11 May
5% preferred	100	--	55½	57	55	41½ Jan	59¼ May
Mass Util Associates vtc	1	1⅝	1⅝	1⅝	400	1 Jan	1⅝ Jun
Mergenthaler Linotype	*	--	69	69	232	64½ Apr	71¼ Mar
Narragansett Rac'g Assn Inc	1	15⅜	15⅜	16	340	7½ Jan	16 Jun
Nash-Kelvinator	5	20⅜	19¾	20½	702	15⅜ Jan	22⅞ May
National Service Cos	1	34c	34c	35c	655	25c Jan	49c Feb
New England Gas & Elec Assn—							
5½% preferred	*	--	43½	43½	30	42 Jan	50⅛ Feb
New England Tel & Tel	100	122	120	122	170	109⅜ Jan	122 Jun
North Butte Mining	2.50	55c	55c	55c	1,900	30c Jan	72c Feb
Northern RR (N H)	100	--	127	127	7	115 Mar	127 Apr
Old Colony RR	100	4	3⅜	4¾	1,303	30c Jan	5 May
Pacific Mills	*	--	51⅜	54⅜	160	38⅛ Mar	54⅜ Jun
Pennsylvania RR	50	39¼	38⅝	40	1,280	33½ Jan	40½ May
Quincy Mining Co	25	--	2¼	2½	1,200	1¾ Jan	3⅜ Feb
Reece Button Hole Mach	*	13	13	13⅛	150	12¼ Jan	14½ Mar
Shawmut Assn	*	--	15	15⅜	200	14¼ Apr	16½ Jan
Stone & Webster Inc	*	14⅞	13⅜	15½	2,201	10¾ Jan	15½ Jun
Suburban Elec Securities common	*	7	6¾	7	387	4½ Jan	7¼ May
Torrington Co	*	41	40½	41	500	36½ Mar	41 Jun

For footnotes see page 2588.

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OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING JUNE 8

STOCKS— Par	Sales for Week's Range or Friday's Last Sale Price Shares	Range of Prices Low	High	Range Since January 1 Low	High
United Drug Inc 5	20⅝	19¾	21	275	15¾ Jan	21⅜ May
United Fruit Co *	100¾	100¾	102⅛	891	90 Mar	102⅝ May
United Shoe Mach common 25	75⅝	75⅝	77⅞	775	74½ Apr	80½ May
6% preferred 25	--	45½	47	75	45½ Jun	50 Apr
U S Rubber 10	--	57⅞	59⅜	150	51⅝ Jan	60⅜ Apr
U S Smelting Ref & Min common 50	65⅜	64⅝	66	232	63⅞ May	68⅛ May
Waldorf System Inc *	--	15⅜	15⅝	122	13¾ Jan	16⅜ Mar
Warren (S D) Co *	--	44	44	300	36 Jan	44 Jun
Westinghouse Electric Corp 12½	--	34⅞	36¼	957	33¼ May	38 May

Chicago Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Admiral Corp common 1	13⅜	13¼	13⅞	3,450	10¼ Jan	15¼ May
Advanced Alum Castings 5	9¼	9⅛	9¾	400	7¼ Jan	10½ Feb
Aetna Ball Bearing common *	--	9	9	100	8¾ May	11⅛ Jan
Allied Laboratories common *	17⅝	17⅝	17¾	300	16¾ Feb	19⅛ Apr
Allis Chalmers Mfg Co *	47⅜	47⅜	47½	200	39¼ Jan	49⅜ May
American Public Service pfd 100	--	128	128	20	124 Jan	135 Feb
American Tel & Tel Co capital 100	--	171¼	171¾	300	158¾ Jan	171¾ Jun
Armour & Co common 5	8½	8	8⅝	3,500	6⅜ Jan	8⅞ Jan
Aro Equipment Corp common 1	--	19½	20¼	650	17 Mar	21¾ Jan
Asbestos Mfg Co common 1	3⅛	3	3⅛	1,700	1⅞ Jan	3⅜ May
Athey Truss Wheel capital 4	--	8⅛	8½	450	7¾ Jan	9¾ Feb
Automatic Washer common 3	--	4⅞	5¼	500	3 Jan	6½ May
Aviation Corp (Delaware) 3	8⅛	7⅝	8⅜	4,900	5⅜ Jan	8⅜ Jun
Barlow & Seelig class A common 5	19⅝	17¾	19⅝	350	16 Apr	19⅝ Jun
Bastian-Blessing Co common *	32	32	32	100	26 Jan	32½ May
Belden Mfg Co common 10	21	21	21½	400	16¾ Jan	21½ Jun
Berghoff Brewing Corp 1	12	11¾	12	800	10⅞ Mar	13 Feb
Binks Mfg Co capital 1	--	8¾	8¾	100	7¼ Jan	10 Apr
Bliss & Laughlin Inc common 5	--	22½	23¼	400	18⅝ Feb	23½ Mar
Borg-Warner Corp common 5	--	43	43	100	37 Mar	44 May
Brach & Sons (E J) capital *	--	30½	30½	50	24 Jan	32 May
Brown Fence & Wire common 1	--	6¼	6¼	500	5⅜ Jan	7⅜ Feb
Burd Piston Ring common 1	7½	7½	7½	100	6¼ Jan	8 May
Butler Brothers 10	19⅛	18⅞	19¼	1,000	13¾ Jan	19¾ May
Central Illinois Pub Serv $6 pfd *	107	106¼	107	30	99¼ Jan	108½ Mar
Cent Ill Secur Corp common 1	--	2¼	2¼	1,650	⅞ Jan	2⅜ Apr
Central S W Util common 50c	3⅝	3½	3¾	2,800	1⅛ Jan	4⅛ May
Prior lien preferred *	121	121	121	10	120 Jan	131 Jan
Preferred *	124	124	124	70	82¾ Jan	130 May
Central States Power & Light pref *	19½	18	19¾	760	8⅛ Jan	20⅛ Apr
Chain Belt Co common *	--	23	23	100	21¼ Mar	27¼ Mar
Chicago Corp common 1	8	7⅞	8¼	16,650	7⅜ Jan	9⅞ Feb
Convertible preferred *	--	60	60¾	1,450	53⅛ Jan	61 May
Chicago Flexible Shaft common *	38⅝	38	38⅝	950	35 Jan	38⅝ Jun
Chicago & North Western Ry—						
V t c for 5% preferred 100	71⅛	70¼	71⅛	300	54⅞ Jan	71⅛ Jun
Cities Service Co common 10	23⅝	20⅜	23⅝	7,200	16¼ Jan	23⅝ Jun
Club Aluminum Uten Co com *	--	6¼	6⅜	350	3⅞ Jan	6⅜ Jun
Coleman Lamp & Stove common *	78	77	78	30	60½ Jan	78 May
Commonwealth Edison common 25	30⅞	30¾	31	5,400	28⅞ Jan	31½ May
Consolidated Biscuit common 1	10¾	10½	11¼	1,200	7¼ Jan	12¼ May
Consumers Co vtc partic pfd 50	--	42¼	43	70	36 Jan	43 Jun
Common part shares vtc A *	--	20⅛	20⅛	50	17½ Feb	20⅛ May
Container Corp of Amer com 20	--	30⅞	30⅞	100	26¾ Mar	30⅞ Jun
Crane Co common 25	--	33¾	34¼	700	26 Jan	34¼ Jun
Cudahy Packing Co 7% cum pfd 100	--	105½	107	40	104 Jan	108½ Apr
Curtis Lighting Inc common 2½	5⅞	5⅞	5⅞	100	3⅞ Jan	5⅞ Jun
Dayton Rubber Mfg common 1	31	31	31	100	23 Jan	31¼ May
Deere & Co common *	44½	44¼	44½	200	40½ Mar	46¾ May
Diamond T Motor Car common 2	--	25	25	100	17 Jan	26¾ May
Dixie Cup Co common *	--	27¾	27¾	100	19 Jan	27¾ Jun
Dodge Mfg Corp common *	--	18	18	250	15 Jan	18¾ Feb
Domestic Industries Inc class A 1	--	4½	4⅝	750	4 Apr	5¾ Mar
Electric Household Util Corp 5	17¾	16¾	18	3,950	13⅜ Mar	18 Jun
Elgin National Watch Co 15	38¼	38	38½	325	35¼ Jan	40½ Feb
Fitz Simons & Connell Dock & Dredge Co common --	--	15	15	50	11 Feb	16¾ May
Four-Wheel Drive Auto 10	18	18	18½	200	13¾ Jan	18⅞ May
Fox (Peter) Brewing common 1¼	--	27½	28½	350	27½ Jun	34½ Feb
General Amer Transp common 5	--	53½	53½	200	49½ Feb	56 Mar
General Finance Corp common 1	--	8⅛	8⅜	900	6⅝ Apr	8½ May
Preferred 10	--	9	9	50	8¼ Jan	9½ May
General Motors Corp common 10	68⅝	68⅛	69	1,400	62 Jan	70⅜ May
Gillette Safety Razor common *	--	16¼	16⅞	300	13½ Mar	16⅞ Jan
Goldblatt Bros Inc common *	--	13	13	100	9 Jan	13¾ Feb
Goodyear Tire & Rubber common *	--	54⅞	54⅞	100	52¼ Jan	57½ Feb
Gossard Co (H W) common *	19	17½	19½	750	16 Jan	19½ Jun
Great Lakes Dr & Dk com *	21⅜	21⅛	21½	1,050	18⅞ Feb	21¾ Feb
Hall Printing Co common 10	28¾	28¾	28¾	100	22 Jan	28¾ Jun
Harnischfeger Corp common 10	--	11¾	11¾	50	11¼ Apr	13½ Mar
Heileman Brew Co G cap 1	15⅜	15⅜	16⅛	1,300	13½ Apr	17¼ Feb
Hibb Spencer Bartlett common 25	--	55	56½	1,780	48 Jan	57¼ Mar
Horders Inc common *	17	16⅛	17	690	14¼ Jan	17 Feb
Houdaille-Hershey class B *	22	22	22	100	17 Jan	23 May
Hubbell Harvey Inc common 5	--	x27½	27½	50	24 Jan	27½ Jun
Illinois Brick Co capital 10	--	10¾	10¾	100	7½ Jan	11½ Mar
Illinois Central RR common 100	38¼	38¼	38¼	100	20 Jan	38¼ Jun
Indep Pneum Tool vtc new *	27	26½	27	450	26 Apr	29 Feb
Indianapolis Power & Light com *	--	24⅜	24⅜	500	x19½ Jan	25⅛ Feb
Indiana Steel Products common 1	--	8	8⅛	200	6⅝ Jan	8⅜ Mar
Interstate Power $6 preferred *	37	33	39	270	12½ Jan	39 Jun
Katz Drug Co common 1	10	9¾	10¼	2,000	6⅝ Jan	10¼ Jun
Kellogg Switchboard common *	8¾	8½	8¾	1,150	7⅛ Jan	9⅝ Mar
Ken-Rad Tube & Lamp common A *	--	32½	32½	50	28¾ Mar	34½ Apr
Kentucky Util jr com pref 50	--	55	55	20	52¾ Feb	56 May
6% preferred 100	--	109¼	109¼	20	107¼ Jan	110 Apr
Kimberly-Clark common *	--	48	48½	210	38½ Jan	48½ Jun
LaSalle Ext Univ common 5	7¼	6¾	7¼	2,200	4¾ Mar	7¼ Jun
Leath & Co—						
Cumulative preferred *	--	44	44	10	37¾ Jan	45 Apr
Libby McNeill & Libby common 7	8½	8⅜	8⅝	2,600	7⅞ Jan	9½ Apr
Lincoln Printing Co. common 1	--	6¾	6¾	250	6⅛ Jan	7¾ Mar
$3½ preferred *	--	27	27	10	25¼ Mar	27 Jun
Lindsay Light & Chemical com *	7	6	7	500	5⅛ Jan	7 Jun
Line Material Co common 5	--	16¼	17½	400	13⅝ Mar	17½ Jun
McCord Radiator & Mfg—						
$2½ cumulative preferred *	38	38	38½	230	34½ Jan	40 Feb
Marshall Field common *	25⅞	25	26	2,100	18⅜ Jan	26 Jun
Preferred 4¼% 100	--	110	110	70	108⅜ May	110 Jun
Mickelberry's Food Prod com 1	10¼	10¼	10½	200	8¾ Apr	14⅜ Jan
Middle West Corp capital 5	--	15¼	15⅞	4,000	10⅞ Jan	15⅞ Jun
Miller & Hart Inc common vtc 4	4	3⅞	4	1,900	2⅞ Jan	4½ Feb
$1 prior preferred 10	--	14	14	150	12 Jan	14½ May
Minneapolis Brewing Co common 1	--	12½	12½	100	10½ Jan	13¾ Feb
Modine Mfg common *	--	37½	38	100	33 Jan	40 Feb
Monroe Chemical Co—						
Common *	--	3¾	4	550	2¾ Mar	4 Jun
Montgomery Ward & Co common *	64	64	64⅝	600	48½ Jan	65 May
Muskegon Mot Spec class A *	--	28	28⅜	20	28 Jun	30½ Apr
National Cylinder Gas common 1	--	15⅛	15⅛	500	13½ Mar	15⅜ May
National Pressure Cooker common 2	26½	26	27	600	15½ Mar	32 May
National Standard Capital stock 10	--	39⅞	40	250	36½ Jan	41 Apr
Noblitt-Sparks Ind Inc capital 5	--	43½	43½	100	38½ Feb	44 Feb
North American Car com 20	--	17¾	17¾	100	17½ Jan	19 Apr
Northern Illinois Corp common *	--	12⅛	12⅛	100	11½ May	16 Feb
Northwest Bancorp common *	25¾	25	26	700	23½ Jan	26 Jun
Nor West Util 7% preferred 100	56½	56¼	56½	240	43 Jan	57¾ Feb
Nunn Bush Shoe common * 2½	--	16	16	50	16 Feb	16½ Apr
Omnibus Corp common 6	--	15½	15⅝	300	12⅝ Jan	15¾ Feb
Peabody Coal Co class B com 5	7⅝	7½	7⅞	1,600	4⅜ Jan	8¾ Mar
6% preferred 100	104½	104	105	330	98 Jan	107 Mar
Penn Elec Switch class A 10	--	20½	21	200	18⅛ Mar	21½ May
Pennsylvania RR capital 50	39	39	40⅛	600	33⅝ Jan	40¼ May
Poor & Co class B *	--	17	18	200	13⅛ Jan	18 Jun
Potter Co (The) common 1	--	5¾	5¾	100	5 Jan	6¾ Mar
Pressed Steel Car common 2	--	19⅞	20	600	16¾ Jan	20⅜ Mar
Process Corp (The) common *	3½	3½	3½	50	2⅞ Jan	3⅜ Feb
Quaker Oats Co common *	89½	87½	89½	350	76¾ Apr	89½ Jun
Rath Packing common 10	32½	32½	33	340	32½ Jun	46½ Jan
Raytheon Mfg Co 6% pfd 5	--	5	5	50	4⅝ Jan	5⅜ Apr
Common (new) 50c	20½	19½	20½	300	18¼ May	22⅝ Feb
Sangamo Electric Co common *	--	26	26½	150	23¼ Jan	26¾ Mar
Schwitzer Cummins capital 1	24⅜	23¼	25	900	18¾ Jan	25¾ May
Sears Roebuck & Co capital *	120	120	121½	300	100 Mar	121¾ May
Serrick Corp class B common 1	6½	6⅜	6½	750	5⅜ Jan	6⅞ Feb
Signode Steel Strap Co—						
Common (new) *	--	14¾	15	1,050	14½ Apr	15½ Apr
Sinclair Oil Corp *	16¼	16¼	16¼	600	15 Mar	17⅝ Mar
Spiegel Inc common 2	16½	16½	16⅝	400	12½ Mar	17⅝ May
St Louis Nat Stockyards capital *	35	34¾	35¼	1,370	26¼ Apr	35¼ Jun
Standard Dredge preferred 20	--	22	22	100	20¾ Jan	23 Feb
Common 1	4⅝	4½	4⅝	900	3¾ Jan	5¼ Mar
Standard Oil of Indiana capital 25	--	37½	38	610	23⅝ Jan	38½ May
Stewart-Warner Corp com 5	--	20⅝	21¼	500	16 Mar	21½ Apr
Sundstrand Machine Tool common 5	14⅝	14⅜	14⅝	800	14 Apr	16½ Feb
Swift & Co capital 25	34½	34¼	34¾	1,000	31 Apr	34¾ Feb
Swift International capital 15	--	38	38	100	32¼ Mar	38½ May
Texas Corp capital 25	--	52½	52¾	300	49⅞ Jan	55 May
Thompson (J R) common 2	--	14¾	14¾	200	13⅝ Jan	15¼ Mar
Trane Co (The) common 25	22½	20¾	22½	650	17 Jan	22½ Jun
208 South La Salle Street Corp com *	--	41¼	41½	140	36¾ Jan	41½ Mar
Union Carbide & Carbon cap *	--	88½	88½	100	79 Jan	93⅜ May
United Air L Transp cap 5	39¼	39¼	39¼	100	23⅝ Jan	39½ May
United Light & Rys w i	17¾	17⅜	18	2,600	14½ Mar	18 Apr
United Specialties common 1	--	12⅜	12⅜	100	12 May	13 May
U S Steel common *	69	67¾	69⅜	2,100	58⅞ Jan	69⅜ Jun
Utah Radio Products common 1	--	9¼	9½	650	7¾ Jan	10½ Mar
Westinghouse Elec Corp new 12½	35	35	36	310	33⅛ May	37¾ May
Wieboldt Stores Inc common *	--	21	21	100	14¾ Jan	21 Jun
Wisconsin Bankshares common *	13⅝	13⅜	13⅝	350	11⅞ Jan	14 Jan
Woodall Industries common 2	--	10	10¼	350	8½ Mar	10¾ Jan
Yates-American Machine capital 5	--	7⅝	7¾	550	7⅜ Jan	9½ Jan
Unlisted Stocks—						
American Radiator & St San com *	14½	14½	14⅞	700	11⅞ Jan	15⅝ May
Anaconda Copper Mining 50	--	34¾	35½	1,400	29¼ Jan	35½ Jun
Atch Topeka & Santa Fe Ry com 100	--	94	95⅝	300	76⅜ Jan	96 May
Bethlehem Steel Corp common *	--	--	--	--	67¼ Jan	81¼ Apr
Curtiss-Wright 1	6¾	5⅞	6⅞	3,750	5⅝ Jan	6⅞ Jun
General Electric Co *	43½	43½	44⅜	900	38 Jan	44⅜ Jun
Interlake Iron Corp common *	--	10¼	11	700	9 Mar	11 Jun
Martin (Glen L) Co common 1	--	24⅞	24⅞	100	23⅛ Jan	27 Feb
Nash-Kelvinator Corp 5	20¼	20	20½	2,000	15½ Jan	22⅝ May
New York Central RR capital *	28⅞	27¾	29½	4,300	22 Jan	29½ Jun
Paramount Pictures Inc 1	--	33½	34¼	1,000	28 Jan	34¼ Jun
Pullman Incorporated *	--	53	53	100	48⅜ Jan	53½ Apr
Pure Oil Co (The) common *	19⅛	19⅛	19⅝	1,300	17 Jan	21 Mar
Radio Corp of America common *	12	11⅞	12⅛	1,500	10¼ Jan	12¾ Feb
Republic Steel Corp common *	23¾	23⅜	24¼	3,300	19¼ Jan	24¼ Jun
Standard Brands common *	--	--	--	--	29¼ Jan	32½ Apr
Standard Oil of N J 25	--	63	63½	200	56⅜ Jan	65⅛ May
Studebaker Corp common 1	26⅝	26½	26¾	500	18¾ Jan	29¼ May
U S Rubber Co common 10	--	58½	58½	100	58½ May	60 Apr

Cincinnati Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
American Laundry Machine 20	--	35¼	36	235	32½ Jan	36¼ Feb
Baldwin 8	--	15½	15½	12	10 Jan	15¾ Mar
Churngold *	12⅛	12	12⅛	110	10 Jan	12½ Feb
Cincinnati Advertising Products *	--	10	10	150	5½ Jan	10 Jun
Cincinnati Ball Crank 5	3¾	3½	3¾	425	2¾ May	3¾ Jun
Cincinnati Gas & Electric pfd 100	--	108¾	109	8	107½ Jan	109 Feb
C N O & T P 20	--	115	115	70	108 Jan	115 May
Cincinnati Street 50	--	11⅞	12¼	465	8⅜ Jan	14 Feb
Cincinnati Telephone 50	82½	82	83	172	78½ Jan	83 Mar
Cincinnati Union Stock Yards *	--	12	12	45	11¾ May	16 Jan
Crosley Corp *	40	37⅞	40⅛	226	28⅝ Mar	40⅛ Jun
Dow Drug *	9	8¾	9	200	7 Apr	9¾ May
Preferred 100	--	106	106	16	105 Jan	107 Apr
Eagle-Picher 10	--	17⅛	17½	140	13⅜ Jan	17½ Jun
Formica Insulation *	--	27¾	28⅜	125	26¾ Apr	33½ Jan
Gibson Art *	--	43⅛	43⅜	160	40 Jan	46 Apr
Hatfield *	6	6	6¼	305	6 Jan	7½ Feb
Participating preferred 100	73	73	73	22	67 Feb	76 Feb
Hobart class A *	--	48	48½	205	45 Apr	48 Jun
Kahn *	--	12	12	15	12 Jun	13½ Jan
Kroger *	--	43¼	43⅜	64	36⅞ Jan	44¼ May
Leonard *	--	4½	4½	10	4 Jan	4½ May
National Pumps *	5¼	4¾	5¼	80	3 Mar	5¼ Jun
Procter & Gamble *	61⅛	61⅛	62⅝	797	55⅛ Mar	62⅝ Jun

For footnotes see page 2588.

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OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING JUNE 8

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Rapid	*	--	25	25	20	23¼ Jan	27 Mar
U S Playing Card	10	49	49	49	25	45⅞ Jan	56 Mar
U S Printing pfd	50	--	48¾	49¾	59	43 Jan	49¾ May
Unlisted—							
American Rolling Mill	25	--	18¾	19½	305	15⅜ Jan	19⅝ Mar
Cities Service	*	23¼	20⅛	23¼	195	19 May	22½ Jun
City Ice & Fuel	*	--	21⅜	21⅝	2	20⅞ Jan	22⅞ Jan
Columbia Gas	*	6⅜	6½	7⅛	390	4 Jan	7⅛ Jun
General Motors	10	68¼	68¼	69¼	335	62⅛ Jan	70⅝ May
Pure Oil		--	19⅝	19⅝	65	19⅛ May	19⅝ Jun
Standard Brands	*	37	37	37⅜	171	28⅛ Jan	37⅜ Jun

Cleveland Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Akron Brass Mfg	50	7	7	7	2,350	6⅜ Jan	7¾ Feb
American Coach & Body	5	--	13¼	13¼	100	12¾ Jan	13¾ Mar
City Ice & Fuel	*	21¾	21¾	21¾	100	20⅝ Jan	23¼ Jan
Clark Controller	1	20½	20½	20½	50	19⅞ Jan	22½ May
Cleveland Cliffs Iron preferred	*	--	89¼	89¾	458	80¼ Jan	93 Mar
Cliffs Corp common	5	--	21	22⅛	1,209	18¼ Jan	24¼ Mar
Detroit & Cleveland Navigation	5	5⅞	5⅞	5⅞	150	5½ Apr	7¾ Jan
Eaton Manufacturing	4	--	a58⅛	a59⅜	211	49 Jan	61 May
Faultless Rubber	*	25	25	25	125	22¾ Apr	25 Jun
General Tire & Rubber	5	--	a29¾	a29¾	20	26 Jan	32⅜ Feb
Goodrich (B F) common	*	--	a60½	a60⅝	35	53½ Jan	62⅜ Apr
Goodyear Tire & Rubber common	*	--	a55	a55	6	49½ Mar	57¾ Feb
Hanna (M A) 4¼% preferred	*	--	108	108	45	106½ Apr	110¼ Jan
Jones & Laughlin	--	--	a33⅛	a34⅛	65	27⅛ Jan	34¼ Jun
Kelley Island Lime & Tr	*	16⅞	16¼	17½	1,120	13¼ Mar	17½ Jun
Lamson & Sessions	*	--	10	10	100	7½ Jan	10¾ Feb
McKee (A G) class B	*	--	51	51	75	43½ Jan	52 May
Medusa Portland Cement	*	31½	31½	32	300	23½ Jan	32 Jun
Metropolitan Paving Brick common	*	8	6	8	2,104	4½ Jan	8 Jun
National Acme	1	--	a25½	a25½	50	20⅛ Jan	26⅜ May
National Refining common	1	16	15¼	16	175	15 May	17 Jan
National Tile	*	--	3¾	3⅞	1,520	2 Jan	3⅞ May
Packer Corp	*	--	22⅝	25	250	18¼ Jan	25 Jun
Patterson-Sargent	*	21	21	21	269	16½ Jan	21 May
Richman Bros	*	44¾	44½	45¼	1,025	39⅝ Mar	45¼ Jun
Seiberling Rubber	*	--	a12	a12⅛	32	9⅞ Jan	12⅜ Jun
Standard Oil of Ohio	10	--	22½	22½	236	20⅝ May	23½ Apr
Van Dorn Iron Works	*	--	19⅞	21⅝	266	18½ Jan	24½ Feb
Weinberger Drug Stores	*	--	19½	19½	74	14 Mar	20½ May
Youngstown Sheet & Tube	*	--	a48⅞	a49⅝	55	39⅛ Jan	51⅛ May
Unlisted—							
Addressograph-Multigraph	10	--	a27⅝	a27⅝	14	22⅝ Jan	30½ May
Firestone Tire & Rubber	10	--	a61⅜	a61⅜	50	53½ Mar	64 May
General Electric common	*	--	a44	a44	370	37⅞ Jan	44½ May
Glidden Co common	*	--	a31½	a31⅝	63	25¼ Jan	32 May
Interlake Iron common	*	--	a36⅞	a37	758	33 Jan	39½ Apr
New York Central RR com	*	--	a28	a29⅝	125	21⅞ Jan	29⅛ May
Ohio Oil common	*	--	a18⅜	a18½	390	17 Mar	20¼ Feb
Republic Steel	*	--	a23¼	a23¼	612	19⅛ Jan	24⅜ Jun
U S Steel common	*	--	a67⅝	a69½	186	58⅝ Jan	69⅞ Jun

WATLING, LERCHEN & Co.

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Detroit Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Baldwin Rubber	1	--	12¼	12½	626	10½ Jan	12½ May
Briggs Mfg	*	--	43⅞	43⅞	330	37¾ Mar	44¾ May
Brown, McLaren	1	--	2⅛	2⅛	200	1½ May	2¼ Feb
Burroughs Adding Machine	*	--	17⅛	17⅛	200	14 Jan	18 May
Consolidated Paper	10	--	20½	20½	325	18 Jan	21¼ Feb
Continental Motors common	1	--	10½	10⅝	550	8⅞ Jan	12 Mar
Detroit & Cleveland Nav common	10	5⅞	5¾	5⅞	1,100	5⅝ May	7¾ Jan
Detroit Edison common	20	--	22¾	23⅛	3,314	21¼ Jan	23⅛ Jun
Detroit Gray Iron	5	2	1⅞	2	600	1½ Jan	2⅜ Mar
Detroit-Michigan Stove	1	--	7	7	300	5¾ Jan	7⅜ Mar
Detroit Steel Corp common	2	--	16¾	17	300	15½ Jan	17⅛ Mar
Eureka Vacuum	5	--	14⅝	14⅝	275	14¼ Feb	14⅝ Jun
Frankenmuth Brewing	1	--	4¼	4¼	200	4 Apr	5⅛ Feb
Gar Wood Industries common	3	9	8⅞	9	1,175	7⅜ Mar	9⅛ May
Gemmer Mfg class B	*	16½	16½	16½	100	14⅛ Jan	17¼ May
General Finance	1	--	8⅛	8¼	2,300	7 Jan	8¼ May
General Motors common	10	68½	68½	68½	266	62⅝ Jan	70 Apr
Goebel Brewing	1	--	4⅛	4⅛	1,200	3¾ Jan	4½ Feb
Graham-Paige common	1	6⅝	6½	6⅝	1,725	5¾ Jan	8 Jan
Grand Valley Brewing	1	1⅝	1⅝	1¾	700	1⅜ Jan	1¾ Feb
Hoskins Mfg	2½	14	14	14	150	12½ Jan	13⅞ Mar
Houdaille-Hershey class B	*	--	22¼	22¼	100	16⅞ Jan	23 Mar
Hudson Motor Car common	*	30¾	28½	31	2,603	15⅛ Jan	34¼ May
Hurd Lock & Mfg	1	7¾	7	7¾	4,072	6 May	7⅝ Jun
Kingston Products common	1	--	4⅜	4½	250	3½ Jan	5⅛ Feb
Kinsel Drug	1	--	1¼	1⅜	400	1⅛ May	1½ Feb
Kresge (S S) common	10	--	28	28	515	26¼ Mar	28⅞ May

For footnotes see page 2588.

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range since January 1 Low	High
Masco Screw Products	1	--	1½	1½	120	1¼ Jan	1¾ Feb
McClanahan Oil common	1	48c	47c	49c	8,200	32c Jan	55c Mar
Michigan Die Casting common	1	--	3¼	3¼	400	2⅞ Jan	3¾ Feb
Michigan Sugar common	*	--	2½	2½	400	1⅛ Jan	2¾ May
Micromatic Hone	1	--	18	18	100	13¼ Jan	18 Jun
Mid-West Abrasive	50c	3	3	3	400	2¾ Feb	3⅛ Jan
Murray Corp common	10	--	18⅞	19	410	13⅛ Jan	19 Jun
Park Chemical	1	--	3⅛	3⅛	100	3⅛ Feb	3⅜ Mar
Packard Motor Car	*	6⅜	6½	6¾	1,885	5⅜ Jan	7¼ Feb
Parke, Davis & Co	*	--	32	32	477	28⅜ Apr	34⅛ Jun
Parker Wolverine	*	16	16	16	585	13 Jan	16⅛ May
Peninsular Metal Products	1	3¼	3¼	3¼	2,800	2⅜ Jan	3½ Feb
Prudential Investing	1	--	3⅛	3⅛	300	2½ Jan	3⅛ May
Rickel (H W)	2	3¾	3¾	3¾	158	3⅝ May	4⅛ Jan
River Raisin Paper	*	--	5	5	525	3¾ Jan	5 Jan
Scotten-Dillon common	10	14	13⅜	14	2,295	12⅛ Feb	14 Jun
Sheller Mfg	1	--	9⅜	9½	2,830	7 Jan	9½ May
Simplicity Pattern	1	--	3⅜	3⅜	200	3 Apr	5⅞ Jan
Tivoli Brewing	1	4¼	4¼	4⅜	2,100	3½ Jan	5 Feb
Udylite common	1	8	8	8⅜	1,375	5¾ Mar	8⅜ Jun
U S Radiator common	1	--	8	8¾	500	4¾ Jan	9⅜ May
Preferred	50	--	44	44	105	37 Jan	44⅝ May
Universal Cooler class B	*	--	5¾	5¾	100	5 Mar	6½ Feb
Walker & Co class B	*	--	12	12½	589	9¼ Feb	12½ May
Warner Aircraft common	1	--	1¾	1⅞	2,885	1⅜ Jan	2¼ Mar
Wayne Screw Products	4	5¾	5½	5¾	1,200	4¾ Mar	5⅞ Jan

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Los Angeles Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Aircraft Accessories Corp	50c	6¼	6¼	6⅜	325	5¾ Apr	8 Jan
Bandini Petroleum Co	1	4½	4⅛	4⅝	1,525	3⅞ Mar	5⅜ Jan
Barker Bros Corp common	*	--	29½	29½	590	17¾ Jan	30¼ May
Barnhart-Morrow Consolidated	1	45c	39c	49c	2,500	25c Apr	52½c May
Berkey & Gay Furniture Co	1	2¾	2¾	2¾	900	1⅞ Mar	2¾ May
Blue Diamond Corporation	2	--	4½	4⅞	800	3 Jan	4⅞ Jun
Bolsa Chica Oil Corp	1	3¾	3⅜	4⅛	10,503	1.75 Jan	4⅛ Jun
Broadway Dept Store Inc com	*	26½	26½	26½	365	21 Jan	26½ May
Byron Jackson Co	*	--	a26⅛	a26⅞	75	24¾ Feb	26 Apr
California Packing Corp common	*	a32⅜	a32⅜	a32⅜	60	28⅝ Jan	33⅜ Apr
Central Investment Corp	100	--	87	87	35	77 Mar	88 Feb
Chrysler Corporation	5	--	114¼	114¼	355	94 Jan	115½ May
Consolidated Steel Corp	*	21¼	21⅛	21½	560	18¾ Apr	25½ Jan
Creameries of America	1	--	15¾	16	957	10⅞ Jan	16 Jun
Douglas Aircraft Co, Inc	*	89¼	89¼	89¼	430	71 Jan	89¼ Jun
Dresser Industries (new)	50c	--	27½	28¼	233	27½ Jun	28¼ Jun
Electrical Products Corp	4	14⅜	14⅜	14⅝	445	12⅜ Mar	15⅞ Mar
Exeter Oil Co, Ltd, class A	1	--	39c	40c	2,000	30c Jan	40c Feb
Farmers & Merchants Nat'l Bank	100	520	520	520	88	510 Feb	530 Apr
Farnsworth Television & Radio	1	a15⅛	a14⅜	a15⅛	205	13 Jan	16⅛ Feb
General Motors Corp common	10	--	68¼	68¼	534	62½ Jan	70⅛ May
General Paint Corp common	*	--	14¾	15⅛	350	12¾ Feb	15⅛ Jun
Goodyear Tire & Rubber Co com	*	a55¼	a54⅜	a55½	140	51⅝ Apr	57⅜ Mar
Hancock Oil Co "A" common	*	--	57	58	528	53¾ Jan	60⅛ Feb
Holly Development Co	1	--	77½c	80c	200	75c Apr	95c Mar
Hudson Motor Car Co	*	--	28⅝	31⅜	1,350	15⅛ Jan	32¼ May
Hunt Brothers Packing Co com	10	--	23¾	23¾	107	16⅛ Mar	23¾ Jun
Hupp Motor Car Corp	1	4¾	4¾	4¾	1,050	3¾ Jan	5⅜ May
Intercoast Petroleum Corp	10c	30c	30c	31c	600	28c Jan	40c Feb
Jade Oil Co	10c	--	a12c	a12c	300	11c Feb	19c Feb
Lane-Wells Company	1	--	15½	15½	175	13½ Jan	16½ Feb
Lincoln Petroleum Co	10c	55c	55c	55c	200	45c Jan	65c May
Lockheed Aircraft Corp	1	25⅝	24¾	25⅝	542	19⅞ Jan	25⅝ Jun
Los Angeles Investment Co	10	--	18	18⅛	525	17¾ Feb	18⅜ May
New		--	a181½	a181½	1	--	--
Mascot Oil Company		--	70	70	500	67½ Feb	75 Feb
Menasco Mfg Co	1	1.85	1.75	1.85	3,900	1.45 Jan	2.00 Mar
Monogram Pictures common	1	--	4⅛	4¼	650	4 May	4½ May
Nordon Corporation Ltd	1	--	16c	17c	7,000	8c Jan	23c Apr
Northrop Aircraft Inc	1	7⅜	7⅛	7½	1,855	6⅝ May	9¼ Mar
Oceanic Oil Company	1	35	35	35	2,300	29 Apr	40 Jan
Pacific Clay Products	*	10	10	10	600	6⅞ Jan	10 May
Pacific Gas & Elec common	25	40⅛	30⅞	40⅛	1,176	34½ Jan	40⅛ Jun
Pacific Lighting Corp common	*	51⅜	51⅜	51⅜	365	48¾ Jan	52½ Apr
Pacific Public Service Co com	*	--	a7¼	a7¼	5	7⅝ Apr	7⅜ Apr
Republic Petroleum Co common	1	6½	6⅜	6⅝	1,700	5½ Jan	8¾ Jan
Rice Ranch Oil Co	1	--	33c	33c	100	33c Mar	43c Apr
Richfield Oil Corp common	*	--	11⅞	12	360	10¼ Jan	13⅜ Mar
Ryan Aeronautical Co	1	8½	7⅞	8½	826	6⅜ May	10 May
Safeway Stores Inc (new)	*	--	22⅛	22⅛	425	22⅛ Jun	23½ Apr
Security Company	30	--	a46½	a46½	5	41⅜ Jan	47⅛ May
Sierra Trading Corp	25	13c	12c	13c	22,500	4c Jan	14c Apr
Sinclair Oil Corp	*	16⅛	16⅛	16⅜	1,302	15¼ Mar	17⅝ Mar
Solar Aircraft Company	1	--	15	16	581	11 Jan	16 Jun
Southern Calif Edison Co Ltd	25	--	30⅜	30½	1,507	26⅞ Jan	30½ May
6% preferred class B	25	31½	31½	31¾	1,382	30½ Jan	32¼ Jan
5½% pfd class C	25	--	31	31⅛	874	30 Mar	31¼ Jan
So Calif Gas 6% pfd class A	25	--	a39¾	a40	148	38 Jan	39¾ May
Southern Pacific Company	*	--	48½	48½	402	39⅛ Jan	48¾ May
Standard Oil Co of Calif	*	--	42⅜	43	1,034	39 Jan	45 May
Sunray Oil Corp	1	--	6¾	6¾	165	6¼ Jan	7¼ Jan
Taylor Milling Corp	*	16¼	16¼	16¼	160	15 Jan	16¼ Apr
Transamerica Corporation	2	12⅛	12	12¼	3,073	10⅛ Mar	12½ May
Transcon & Western Air Inc	5	--	a37⅜	a40	200	28 Feb	34¼ May

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OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING JUNE 8

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Union Oil of California	25	22⅜	22¼	22½	2,612	20⅛ Jan	25½ Mar
Universal Consolidated Oil Co	10	--	21	21	115	15¾ Jan	28 Mar
Weber Showcase & Fix 1st pfd	*	30	30	30	300	25 Jan	30 Mar
Western Air Lines, Inc	1	--	a26⅛	a26⅝	86	16¼ Jan	25⅜ May
Mining Stocks—							
Black Mammoth Cons Mng Co	10c	--	7c	9c	3,500	7c Jan	11c May
Cardinal Gold Mng Co	1	--	6c	6c	1,000	2½c Jan	9c May
Unlisted Stocks—							
Amer Rad & Stan San Corp	*	14⅝	14⅝	14⅝	428	12 Jan	15¼ May
American Smelt & Refin Co	*	--	a48⅜	a48¾	107	42½ Jan	48½ May
American Tel & Tel Co	100	a170⅞	a170⅜	a172⅜	548	161 Feb	165½ May
Anaconda Copper Mining Co	50	34½	34½	35½	571	29¼ Jan	35½ Jun
Armour & Co (Ill)	5	8¾	8	8¾	985	6½ Jan	8⅞ Jan
A T & S F Ry Co	100	a93⅞	a93⅜	a95½	182	77¼ Jan	98 Apr
Atlantic Refining Company	25	--	a32⅝	a32¾	60	32⅜ May	35¼ Feb
Aviation Corporation	3	8	7¾	8¼	3,441	5⅜ Jan	8¼ Jun
Baldwin Locomotive Works vtc	13	--	30½	30½	257	26½ Jan	30½ Jun
Barnsdall Oil Co	5	--	a21½	a21½	25	17½ Jan	24⅞ Feb
Bendix Aviation Corp	5	a52⅝	a52¼	a53⅜	140	-- --	-- --
Bethlehem Steel Corp	*	a79⅝	a79⅜	a80¼	282	68¼ Jan	80¼ May
Boeing Airplane Co	5	24	22¼	24	700	17¾ Jan	24 Jun
Borden Company	15	--	a38⅝	a38⅝	70	34⅜ Jan	38 May
Borg-Warner Corp	5	--	a43⅛	a43⅛	35	39⅜ Apr	42⅛ May
Canadian Pacific Railway Co	25	17	16¼	17¾	1,716	17⅞ Jan	17¾ Jun
Caterpillar Tractor Co	*	a60½	a60⅛	a61⅛	88	48½ Jan	60¼ May
Cities Service Company	10	23¼	23¼	23¼	369	20⅛ Feb	23¼ Jun
Columbia Gas & Electric Corp	*	6⅞	6⅞	7	1,089	4¼ Jan	7 Jun
Commercial Solvents Corp	*	--	a17⅜	a17⅞	125	16¾ Jan	17½ Apr
Commonwealth & Southern Corp	*	1	1	1⅛	1,335	1/16 Feb	1⅛ Apr
Cons Vultee Aircraft Corp	1	a24⅜	a21½	a24⅜	160	18 Jan	23 May
Continental Motors Corp	1	a10⅜	a10⅜	a10⅞	145	9 Jan	12¼ Mar
Crown Zellerbach Corp	5	24¼	24¼	24½	500	21 Mar	25 May
Curtiss-Wright Corp	1	6¾	6	6¾	1,920	5¾ Jan	6¾ Jun
Class A	1	--	20	20⅜	365	19¼ Jan	20⅜ Jan
Electric Bond & Share Company	5	14¼	14	14⅜	745	9⅝ Jan	14⅜ Jun
Electric Power & Light Corp	*	--	a7¼	a7¼	14	4½ Jan	6⅝ May
General Electric Co	*	a43⅜	a43⅜	a44⅜	397	38⅛ Jan	43⅞ May
General Foods Corp	*	--	a47⅜	a48½	182	40⅝ Mar	42½ Apr
Graham-Paige Motors Corp	1	6⅜	6½	6⅝	290	5¾ Jan	8 Jan
Great Northern Ry Co pfd	*	a51⅜	a51⅛	a52½	328	50¼ Jan	52¼ Apr
Interlake Iron Corp	*	--	10¼	10½	225	9¾ Jan	10¾ Feb
Int'l Nickel Co of Canada	*	a34⅝	a34½	a35	102	30 Jan	35 May
Int'l Tel & Tel Corp	*	--	28⅞	28⅞	255	18⅞ Jan	31 May
Kennecott Copper Corp	*	--	a38	a38½	70	35⅝ Mar	39⅞ Apr
Libby, McNeill & Libby	7	--	8⅜	8½	462	7⅞ Jan	9½ Apr
Loew's, Inc	*	a28	a27⅛	a28⅛	370	26½ May	28¼ May
McKesson & Robbins, Inc	18	a28¼	a28¼	a28¼	20	-- --	-- --
Montgomery Ward & Co, Inc	*	a64⅛	a63⅜	a65⅛	145	48½ Jan	61⅜ Apr
New York Central RR	*	--	28⅛	29¼	1,270	22 Jan	29¼ Jun
North American Aviation, Inc	1	--	10⅝	10⅝	170	9⅝ Jan	11¾ Mar
North American Co	10	--	24⅛	24⅝	785	19⅞ Jan	24⅝ Jun
Ohio Oil Co	*	17⅞	17⅞	17⅞	195	17⅛ Mar	20⅛ Feb
Packard Motor Car Co	*	--	6⅝	6¾	1,215	5⅜ Jan	7¼ Feb
Paramount Pictures, Inc	1	34⅜	34⅜	34⅜	25	28¼ Mar	34⅜ Jun
Pennsylvania Railroad Co	50	a39⅛	a28⅞	a40⅛	385	33⅜ Jan	40½ May
Phelps Dodge Corp	25	27½	27½	28	415	26 Mar	28¼ Feb
Pullman Inc	*	a53⅛	a52½	a53½	301	48¼ Mar	51¾ Feb
Pure Oil Co	*	a19⅜	a19	a19⅜	65	17½ Jan	20⅞ Mar
Radio Corp of America	*	--	11¾	12	875	10⅛ Jan	12¾ Feb
Republic Steel Corp	*	--	23⅜	24¼	640	19⅜ Jan	24¼ Jun
Seaboard Oil Co of Del	*	--	a24	a24	45	-- --	-- --
Sears, Roebuck & Co	*	a120¼	a120⅛	a121⅝	151	101¼ Jan	108¼ May
Socony-Vacuum Oil Co	15	16⅛	16⅛	16¼	575	13¾ Jan	17½ Apr
Southern Railway Company	*	a45⅝	a44⅝	a45⅝	79	34⅛ Jan	44¼ Apr
Standard Brands, Inc	*	--	a37⅛	a37⅜	60	28⅝ Jan	33⅛ Apr
Standard Oil Co (Ind)	25	--	37⅜	37⅜	145	35¼ Jan	38¼ Mar
Standard Oil Co (N J)	25	a62½	a62½	a63⅜	150	57½ Jan	62 Apr
Stone & Webster, Inc	*	--	a14⅜	a15½	150	11⅜ Jan	13⅞ Feb
Studebaker Corp	1	--	26¾	27	450	18⅞ Jan	29¼ May
Swift & Co	25	34⅜	34⅜	34⅜	270	31¼ Mar	34⅜ Jun
Texas Company	25	--	a52⅜	a53½	108	49½ Jan	55 Feb
Texas Gulf Sulphur Co	*	a43⅞	a43¾	a43⅞	100	39¾ Mar	39¾ Mar
Tide Water Assoc Oil	10	--	19	19	202	17⅜ Jan	20 Mar
Union Carbide & Carbon Corp	*	--	a90⅝	a90¾	75	84¼ Apr	92¼ Apr
Union Pacific Railroad Company	100	--	a128⅞	a129⅜	20	117½ Jan	117½ Jan
United Air Lines Inc	10	a38⅝	a38⅜	a38⅞	40	33⅜ Feb	39½ May
United Aircraft Corp	5	--	28⅛	28½	440	28 Apr	32¼ Jan
United Corporation (Del)	*	2	1⅞	2	1,950	1¼ Jan	2 Apr
U S Rubber Co	10	--	59	59	400	58¾ May	59 Jun
U S Steel Corporation	*	--	69¼	69¼	1,003	59⅞ Jan	69¼ Jun
Warner Bros Pictures, Inc	5	17¼	16¼	17¼	1,265	13⅜ Apr	17¼ Jun
Western Union Tel Co class A	*	a48⅜	a48⅜	a49	200	44½ Jan	49⅛ Jun
Westinghouse Elec & Mfg Co	12½	--	35⅞	35⅞	395	35½ May	37½ May
Willys-Overland Motors, Inc	1	--	a22¼	a22⅞	100	17½ Jan	23⅞ May
Woolworth Company (F W)	10	a48	a47½	a48⅝	520	41 Jan	45¼ May

Philadelphia Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
American Stores	*	21⅛	21⅛	22	189	17½ Jan	25 Mar
American Tel & Tel	100	171⅛	170⅜	172⅜	1,345	157½ Jan	173⅜ May
Autocar Company common	5c	--	20½	20½	110	16⅜ Jan	22⅜ May
Baldwin Locomotive Works v t c	13	30⅛	29¼	30½	850	25⅛ Jan	30½ Jun
Bankers Securities Corp preferred	50	--	77½	77½	100	57¾ Jan	77½ Jun
Budd (E G) Mfg Co common	*	14⅜	14¼	14½	465	10⅛ Jan	14⅝ May
Budd Wheel Co	*	--	16⅜	16⅝	200	10½ Jan	16¾ May
Chrysler Corp	5	114⅞	113⅜	115⅞	282	92¾ Jan	117¼ May
Curtis Pub Co common	*	12¾	12⅝	12⅞	328	9¼ Jan	13⅝ May
Prior preferred	*	64⅞	64⅞	66⅞	172	59⅛ Jan	66⅞ Jun
Delaware Power & Light	13½	--	22⅛	22⅝	2,366	16¼ Jan	22⅝ Jun
Electric Storage Battery	*	46⅞	46⅜	47	250	44⅜ May	51 Feb
General Motors	10	68¼	67¾	69¼	1,281	62 Jan	70½ May
Gimbel Brothers	*	--	27⅛	27⅛	50	21⅜ Jan	28⅜ May
Lehigh Coal & Navigation	*	14⅜	13⅜	14⅜	2,317	12⅛ Jan	15⅛ Feb
Lehigh Valley RR	50	16½	15½	17	866	6⅞ Jan	17 Jun

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
National Power & Light	*	10⅝	10½	11⅛	539	7¼ Jan	11⅛ May
Pennroad Corp	1	7½	6⅞	7⅝	7,380	5¼ Jan	7⅞ Feb
Pennsylvania RR	50	39	38⅞	40⅛	1,867	32⅜ Jan	40⅝ May
Pennsylvania Salt Mfg	10	39⅛	38¾	39⅛	395	37⅜ Mar	41 Jan
Philadelphia Electric Co common	*	25⅝	25⅝	26¼	4,833	21 Jan	26⅜ May
$1 preference common	*	27⅞	27⅜	27⅞	1,085	24⅞ Jan	28⅝ Apr
Phila Elec Pow 8% pfd	25	31½	31½	32⅛	947	27½ May	32⅛ Mar
Philco Corp	3	--	35⅞	37	440	32¼ Mar	39⅝ May
Reading Co common	50	27	26⅜	28	335	19⅞ Jan	29⅛ Mar
1st preferred	50	--	47⅞	48¾	81	42⅞ Feb	49⅝ May
2nd preferred	50	44⅞	44⅜	44⅞	305	36¾ Jan	45 May
Salt Dome Oil Corp	1	7½	7½	7½	150	7 May	10⅜ Jan
Scott Paper common	*	--	50⅛	50⅝	52	42⅜ Feb	50⅝ May
Sun Oil	*	--	62½	62⅞	158	57⅜ Jan	64⅛ May
Tonopah Mining	1	--	1½	1⅝	55	1 Jan	1⅞ May
Transit Investment Corp common	25	1/8	⅞	1	725	⅜ Apr	1 Jan
Preferred	25	3¼	2½	3¼	5,369	1⅞ Jan	3¼ Jun
United Corp common	*	2	1¾	2	995	1¼ Jan	2⅛ Apr
$3 preferred	*	46⅛	44⅝	46¼	582	38⅜ Jan	46¼ Jun
United Gas Improvement	13½	15⅞	15⅞	16⅜	1,741	13⅜ Jan	17⅞ Mar
Westmoreland Inc	10	--	18⅞	19⅞	137	18⅞ Jun	20 May
Westmoreland Coal	20	--	34⅞	36⅛	60	30½ Jan	36⅛ Jun

Pittsburgh Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Allegheny Ludlum Steel	*	--	31⅞	33⅛	345	28½ Jan	34⅜ Mar
Blaw-Knox Co	*	15½	14⅝	16⅛	236	13 Jan	16⅛ Jun
Clark (D L) Candy	*	--	10¼	10½	690	9¼ Feb	10½ Mar
Columbia Gas & Electric common	*	6¾	6⅜	7	1,746	4⅛ Jan	7 Jun
Continental Commercial Corp com	1	--	2¼	2¼	400	1¼ Mar	2¼ Jun
Devonian Oil	10	--	23½	23½	100	20¼ Jan	24¼ May
Fort Pitt Brewing	1	--	5½	5½	130	5¼ Apr	6¾ Feb
Harbison Walker Refractories	*	--	21⅝	22⅛	76	18⅞ Jan	22½ Mar
Jeannette Glass pfd	*	98	98	98	90	93 Feb	98 Feb
Lone Star Gas	10	12½	12¼	12½	913	10¾ Jan	12⅝ May
Mountain Fuel Supply	10	12⅛	12	12¼	1,129	9⅞ Feb	12⅜ May
National Fireproofing Corp	*	--	2⅜	2½	700	1⅜ Jan	2½ May
Pittsburgh Brewing common	*	--	3⅛	3⅛	650	2¼ Jan	4 Jan
Pittsburgh Screw & Bolt Corp	*	8	7½	8	401	6⅛ Jan	9⅛ Feb
Pittsburgh Steel Foundry common	*	--	6	6	200	4⅝ Jan	10 Mar
San Toy Mining	1	--	5c	5c	1,000	5c Jan	8c Mar
Standard Steel Springs	1	--	11¾	11⅞	75	9⅞ Jan	12 Feb
United States Glass common	1	--	3	3	250	1¾ Jan	3½ May
Common vtc	1	3	3	3	200	1½ Jan	3 Jun
Vanadium Alloys Steel	*	--	36½	36¾	427	34 Jan	38 Apr
Westinghouse Air Brake	*	31	30⅞	31¼	364	27⅝ Mar	31⅝ Mar
Westinghouse Electric Corp com	12½	35⅛	35⅛	36⅛	491	33⅜ May	37⅞ May

St. Louis Listed and Unlisted Securities

EDWARD D. JONES & CO.

Established 1871

300 North 4th St., St. Louis 2, Missouri

Members
New York Stock Exchange
St. Louis Stock Exchange
Chicago Stock Exch. Chicago Board of Trade
New York Curb Exchange Associate

Phone
CEntral 7600
Bell Teletype SL 593

St. Louis Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
A S Aloe Co common	20	--	52	52	5	50 Jan	52 Jun
American Inv common	1	--	9¾	9¾	200	7¾ Jan	9¾ Jun
5% preferred	50	--	49¼	49¼	8	48 Apr	49½ May
Brown Shoe common	*	--	53	53	11	45 Jan	53 Jun
Burkart Mfg common	1	--	33	33	100	30 Mar	34 Jan
Century Electric Co	10	8½	8½	8½	250	8 May	10 Mar
Coca-Cola Bottling common	1	--	23¼	23¾	215	23 May	25½ Mar
Falstaff Brewing common	1	--	16¾	16¾	170	16 Apr	17½ Jan
Griesedieck-Western Brew com	*	36	35⅛	36	235	34 Mar	38¼ Mar
Hussmann-Ligonier common	*	--	21½	22½	165	10½ Jan	22½ Jun
Huttig S & D common	5	--	18½	18½	155	14¾ Jan	20 Feb
Hydraulic Pressed Brick pfd	100	27½	26	27½	460	23 Jan	27½ May
International Shoe common	*	41¾	41¾	42	57	39⅛ Feb	42⅜ Jun
Key Co common	*	8½	8½	8½	2	8 Feb	11 Feb
Laclede-Christy Clay Prod com	5	--	13¾	13¾	150	9¼ Jan	14¼ May
Laclede Gas Light common	100	6	5⅝	6⅛	2,265	4⅞ May	6⅛ Jun
Laclede Steel common	20	--	22	22	50	17½ Jan	22 Jun
Midwest Piping & Sply common	*	--	31	31	100	27½ Jan	34 Mar
Missouri Portland Cement com	25	--	22½	22½	15	17¼ Jan	22½ Jun
National Candy common	*	--	23½	24	1,280	20 May	24 Jun
Rice-Stix Dry Goods common	*	24¼	24¼	24¾	63	19 Jan	24¾ Jun
St Louis Bank Bldg Equipt com	3	--	5¼	5¼	200	4 Jan	5½ Mar
St Louis Pub Serv cl A com	1	--	14⅜	14⅜	50	11½ Jan	15 May
Scruggs-V-B Inc common	5	--	37½	37½	80	27½ Feb	38 May
Securities Inv common	*	--	29	29	10	25 Jan	29 Jun
Sterling Aluminum common	1	--	13⅞	14	185	11½ Jan	14 Jun
Stix, Baer & Fuller common	10	--	18	18	50	13 Jan	18½ May
Wagner Electric common	15	--	40¼	41	187	35 Jan	41 May

For footnotes see page 2588.

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CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDING JUNE 8

Canadian Listed and Unlisted Securities

DOHERTY ROADHOUSE & CO.

MEMBERS THE TORONTO STOCK EXCHANGE

293 BAY STREET, TORONTO 1, CANADA

Telephone:—Waverley 7411 Cable Address:—"Dohroadco" Toronto

Branches:—KIRKLAND LAKE—TIMMINS

Toronto Stock Exchange

Canadian Funds

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Abitibi Power & Paper common *	4	3⅞	4¼	5,985	2½ Mar	4¼ Jun
6% preferred 100	59¾	57½	60⅛	6,535	44 Mar	60⅛ Jun
7% preferred 100	164	162	170	250	140 Jan	170 Jun
Acme Gas & Oil *	10½c	9c	10½c	8,300	7½c Jan	14½c Apr
Agnew-Surpass Shoe Co common	24	24	24	40	19¾ Feb	24 Jun
Ajax Oil & Gas 1	2.00	2.00	2.10	4,750	1.25 Mar	2.30 May
Aldermac Copper *	13½c	12c	13½c	37,575	12c Feb	20c Jan
Algoma Steel common *	17½	17	17¾	540	14¾ Jan	18⅜ Jan
Preferred 100	--	98	98	5	97 Feb	100 Mar
Aluminium Ltd common *	119	117	120¼	860	95 Jan	120¼ Jun
Aluminum Co. of Canada 5% pfd 100	104¼	104	104¼	120	100½ Jan	105 May
Anglo Canadian Oil *	--	86c	90c	6,850	73c Jan	1.13 Mar
Anglo Huronian *	8.90	8.90	9.00	1,668	7.60 Jan	9.55 Mar
Aquarius Porcupine Gold 1	80c	80c	85c	9,200	75c Jan	96c May
Area Gold Mines Ltd 1	22c	19c	23c	7,400	16c Apr	25c Feb
Arjon Gold Mines 1	21c	20c	21c	6,800	10c Jan	29c May
Armistice Gold 1	45c	40c	47½c	24,800	27c Mar	47½ Jun
Arntfield 1	46c	44c	46c	34,900	42c May	50c May
Ashley Gold 1	10c	10c	13c	7,100	6c Jan	21c Mar
Astoria Quebec Mines 1	21c	20c	22c	39,600	16c Jan	29c Apr
Atlas Yellowknife Mines 1	76c	76c	87c	17,400	49c Apr	1.03 May
Aubelle Mines Ltd 1	47c	46c	49½c	61,600	35c Mar	80c Apr
Ault & Wiborg preferred 100	--	104½	104½	10	103⅛ Jan	105½ Jan
Aumaque Gold Mines 1	1.41	1.32	1.48	118,650	74c Jan	1.90 Apr
Aunor Gold Mines 1	3.95	3.90	4.00	3,750	3.60 Jan	4.25 Jan
Bagamac Mines 1	50c	49½c	55c	79,720	13c Jan	60c May
Bankfield Consolidated Mines 1	17½c	17c	18¾c	12,150	10½c Jan	22½c Apr
Bank of Montreal 10	17½	17	17½	1,095	15¾ Apr	18 Mar
Bank of Nova Scotia 10	--	27½	27½	140	26½ Mar	30 Jan
Bank of Toronto 10	29½	29	29½	340	27½ Mar	30½ Jan
Barkers Bakeries common *	--	4½	4½	25	4 May	4⅝ May
Preferred 50	--	45	45	100	42 Jan	45 Jun
Base Metals Mining *	16¼c	15¼c	16¼c	8,040	12½c Feb	24½c Mar
Bathurst Power class B *	4⅛	3¾	4⅛	200	3 Apr	4⅛ Jun
Bear Exploration & Radium 1	1.66	1.58	1.70	34,055	1.52 Mar	2.35 Feb
Beattie Gold Mines Ltd 1	1.73	1.70	1.80	24,615	1.55 Mar	1.90 May
Beatty Bros class A *	--	37½	38	130	29½ Feb	40 Feb
Class B *	--	29	29	20	22½ Feb	30 Apr
2nd preferred 100	--	112	112	10	111½ Mar	112 Jun
Bell Telephone of Canada 100	166½	166½	167	290	161 Jan	167 May
Belleterre Gold Mining 1	10½	10¼	10½	1,400	9.50 Feb	11⅛ Apr
Berens River Mines 1	1.10	1.10	1.10	600	90c Jan	1.30 Feb
Bidgood Kirkland Gold	45c	37½c	45c	95,300	30c Apr	55c May
Biltmore Hats *	--	11	11	260	10 Mar	12 Jan
Blue Ribbon common *	--	8	8⅜	75	3 May	9 Jan
Bobjo Mines Ltd 1	21c	20c	22c	13,000	12c Jan	32c Mar
Bonetal Gold Mines 1	36c	30c	36c	25,430	15½c Jan	45c Apr
Bonville 1	57c	43c	67c	101,600	43c Jun	67c Jun
Braiorne Mines, Ltd *	--	17	17¼	2,940	14½ Jan	18 Feb
Brazilian Traction Light & Pwr com *	26¾	24¾	27¼	16,706	22¼ Feb	27¼ Jun
Brewers & Distillers 5	--	9⅛	9⅛	210	8¼ Feb	9⅛ Jun
British American Oil *	25¼	25	25¾	2,150	23¾ Jan	25¾ Jun
British Columbia Packers *	--	30	30¾	535	25 Apr	32 May
British Columbia Power class A *	--	22¾	23	205	20½ Apr	23½ Mar
British Dominion Oil *	44c	43c	46c	10,100	42c May	73½c Jan
Broulan Porcupine Mines, Ltd 1	70c	68c	70c	17,800	68c May	78c Feb
Buffadison Gold Mines 1	1.15	1.10	1.15	2,100	1.10 Jun	1.15 Jun
Buffalo Ankerite Gold Mines *	--	5.00	5.25	1,693	5.00 Jun	6.50 Jan
Buffalo Canadian Gold Mines *	42c	40c	47c	30,060	8½c Jan	65c May
Building Products *	21½	21¼	21½	375	18¼ Jan	22 May
Bunker Hill Extension *	--	5½c	6⅞c	3,500	3¼c Jan	10c Apr
Burlington Steel *	12	12	12	1,175	10½ Jan	12 May
Burns & Co. class A *	22	21¾	22	202	17¾ Jan	24 Feb
Class B *	12	12	13½	235	10½ Jan	15½ Jan
Caldwell Linen Mills 1st preferred *	--	30	30	40	27 Jan	30 Jun
Calgary & Edmonton *	1.89	1.72	1.89	6,350	1.70 Jan	2.15 Feb
Calmont Oils 1	25c	23½c	26c	4,500	21c Jan	30c Apr
Canada Bread common *	--	6	6	150	6 Apr	6¾ Mar
Class A 100	112	112	112	50	111 Apr	112 Jun
Canada Cement common *	13	12¼	13	1,230	9¼ Apr	13 Jun
Preferred 100	--	122	122	5	118 Feb	125 Jan
Canada Northern Power *	--	8½	9	70	7½ Jan	10¼ Jan
Canada Packers class A *	--	33½	34	490	33 Jan	35 Jun
Class B *	--	14½	14¾	1,050	12⅝ Apr	15 Jan
Canada Permanent Mortgage 100	--	172	173	12	158½ Jan	175 Mar
Canada Steamship Lines common *	--	14	15½	1,581	11⅜ Jan	15½ Jun
Preferred 50	--	44½	46	71	39¾ Jan	46¾ Feb
Canada Wire & Cable class A *	76	76	76	15	70 Apr	77½ May
Class B *	--	28	28	10	23 Feb	28 Jun
Canadian Bakeries common *	--	7	7	200	5⅜ Jan	7 Jun
Preferred 100	--	96	98	105	95 May	98 Jun
Canadian Bank Commerce 10	15½	15	15½	3,610	14 Jan	15½ Jun
Canadian Breweries common *	15	14⅛	15½	27,390	8 Jan	15½ Jun
Preferred *	51	50	51¼	595	44 Jan	51¼ Jun
Canadian Canners common *	19	19	19½	1,660	15 Mar	19½ May
1st preferred 20	24	24	24½	235	19½ May	25¾ Feb
Conv preferred *	19¾	19½	20	3,417	17¾ Feb	20 May
Canadian Car & Foundry common *	13¾	12⅛	14½	2,645	10 Apr	14½ Jun
New preferred 25	31½	30	31½	680	27¾ Apr	31½ Jun
Canadian Celanese common *	--	51	53	130	45½ Jan	53 Jun
Canadian Dredge & Dock *	--	20¼	21½	595	19½ May	22½ Mar
Canadian Food Products *	--	62	62	10	49½ Jan	63 May
Canadian Industrial Alcohol com A *	--	6⅞	7½	2,300	6¾ Jan	7½ Jan
Canadian Locomotive *	33½	27	35	2,800	16 Mar	35 Jun
Canadian Malartic *	1.06	1.06	1.17	4,050	70c Jan	1.35 Jan
Canadian Oils common *	--	24	24	25	19 Jan	28 May
Preferred 100	163	163	163	7	150 Jan	165 May
Canadian Pacific Ry 25	18¼	17¼	18½	50,996	11⅝ Jan	18½ Jun
Canadian Shipbuilding class A 1	--	10	10	10	10 Jun	10 Jun
Class B 1	6	6	6	25	6 May	6 May
Canadian Tire *	--	19¾	21½	75	15½ Jan	21½ Jun
Castle Trethewey 1	1.15	1.15	1.20	860	1.00 Jan	1.30 May
Central Patricia Gold Mines 1	2.75	2.60	2.79	12,437	1.89 Jan	2.79 May
Central Porcupine Mines 1	24c	22c	26c	5,700	12½c Jan	33c May
Chateau Gai Wines *	--	5	5	100	4 Mar	5½ Jan
Chemical Research 1	33c	33c	35c	2,800	25c Jan	60c Mar
Chesterville Larder Lake Gold Mines 1	1.85	1.85	1.85	8,642	1.56 Jan	2.42 Jan
Chromium Mining & Smelting *	1.50	1.50	1.50	610	1.15 Apr	1.60 May
Circle Bar Knitting *	--	15½	15½	10	14½ Jan	15½ Jun
Citralam Malartic Mines 1	43c	40c	47c	105,700	32c Apr	75c Apr
Cochenour Willans Gold Mines 1	2.95	3.80	4.00	17,425	2.94 Jan	4.00 Jun
Cockshutt Plow Co *	13⅞	13¾	14	1,565	12½ May	14 May

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Coin Lake 1	70c	67c	72c	25,200	43c Jan	77c May
Collingswood Terminal preferred	5½	5½	5½	10	5 Apr	6 Apr
Commoil Ltd *	25c	25c	25c	1,000	23c Jan	26c May
Conduits National 1	--	7½	7½	100	6½ Mar	7½ Jun
Coniagas Mines 5	--	1.95	2.20	1,700	1.33 Jan	2.25 Apr
Consolidated Beaucourt Mines *	1.80	1.60	2.09	90,700	1.45 Jan	2.09 Jun
Consolidated Bakeries *	--	14½	14½	25	14 May	16 Jan
Consolidated Mining & Smelting 5	67	66	67½	2,905	49 Jan	70½ May
Consumers Gas (Toronto) 100	146½	145½	146½	322	145½ Mar	149½ Feb
Conwest Exploration *	1.40	1.34	1.42	8,598	1.21 Jan	1.60 Mar
Corrugated Box preferred 100	--	96	98	25	90 Mar	98 Jun
Cosmos Imperial Mills *	26	26	26	1,425	23 Jan	27 Mar
Croinor Pershing Mines 1	1.63	1.55	1.65	15,800	1.50 May	1.92 Mar
Crow's Nest Pass Coal 100	--	42	42	5	38½ Feb	42 Apr
Crowshore Patricia Gold 1	67c	60c	67c	18,600	60c Jun	67c Jun
Cub Aircraft *	1.90	1.85	2.10	4,310	60c Apr	2.10 Jun
Davies Petroleum *	--	15c	15c	1,100	12½c Jan	17c Mar
Delnite Mines 1	--	1.80	1.80	1,600	1.15 Jan	2.00 May
Denison Gold Mines 1	7c	7c	8c	3,000	3½c Jan	13c Mar
Distillers Seagrams common *	58	58	59	595	42¾ Feb	60 Apr
Dome Mines Ltd *	28⅜	26¾	28⅜	1,185	25½ Jan	28¾c Mar
Dominion Bank 10	19¾	19¾	19¾	1,150	18 Feb	19¾ Jun
Dominion Coal preferred 25	--	12	12¼	100	11½ May	12¾ Jan
Dominion Dairies common *	--	12	12¼	63	10 Feb	12¼ Jun
Dominion Foundries & Steel com *	27	26¼	28	2,125	24⅞ Feb	28 Jun
Dominion Malting common *	18	17½	18	600	14¾ Feb	18 Jun
Preferred 100	101	101	101	5	100 Jan	102 May
Dominion Scottish Investments com 1	--	2½	2½	449	2¾ Apr	2½ Jun
Dominion Steel class B 25	9⅞	8	10⅛	21,688	7 Mar	10⅛ Jun
Dominion Stores *	18⅛	17⅞	19⅛	2,315	14 Jan	19⅛ Jun
Dominion Tar & Chemical common *	--	16½	17¼	560	13 Jan	17¼ Jun
Preferred 100	--	9⅞	10⅜	1,246	7½ Feb	10⅜ Jun
Dominion Woollens common *	10¾	10⅜	10¾	1,000	7½ Jan	10¾ Jun
Donalda Mines 1	1.45	1.42	1.51	29,200	98c Jan	2.50 Mar
Duquesne Mining Co 1	1.20	1.17	1.30	22,450	22c Jan	2.40 Apr
East Crest Oil *	15c	14c	15c	26,900	11c Jan	21c Apr
East Malartic Mines 1	2.99	2.70	3.00	27,200	2.26 Jan	3.05 May
East Sullivan Mines 1	5.50	5.35	5.90	55,750	38c Mar	6.75 May
Eastern Steel *	--	15¼	15¾	100	14 Apr	15¾ May
Easy Washing Machine *	--	14	14	50	11½ Apr	14½ Feb
Economic Investment Trust 25	39	39	39	825	35½ Jan	39 May
Falconbridge Nickel Mines *	6.00	5.75	6.00	3,900	4.30 Jan	6.25 May
Famous Players *	--	30	30	25	27⅝ Mar	30 Jun
Fanny Farmer Candy Shops 1	38⅞	38½	39	1,610	37 Jan	39¼ Feb
Federal Grain common *	4⅝	3	4⅞	8,595	3⅝ Jun	4⅞ Jun
Preferred 100	--	68	74½	395	65 Apr	75 Jan
Federal Kirkland Mining 1	10½c	10c	11½c	9,900	5¼c Jan	15c Apr
Fleet Aircraft *	4½	4¼	4⅝	1,230	3⅛ May	4¾ May
Fleury-Bissell common *	--	1.50	1.50	125	1.00 May	1.50 Jan
Ford Co of Canada class A *	29¾	29¼	29¾	1,765	24¾ Jan	29⅞ May
Foundation Co *	24	24	24	250	21 Feb	24 May
Francoeur Gold Mines *	60c	58c	63c	11,450	58c May	77c Feb
Frobisher Exploration *	5.90	5.75	6.00	9,415	5.75 Jun	9.25 Feb
Gatineau Power common *	--	12⅛	12¼	100	10¼ Apr	12¼ May
5% preferred 100	100	99¼	100	35	97 May	100 Apr
General Steel Wares common *	--	16	16½	210	15 Mar	17 Jan
Preferred 100	105	105	105	20	101¾ Feb	105 Mar
Giant Yellowknife Gold Mines 1	6.95	6.70	7.00	12,242	6.50 Mar	11⅝ Jan
Gillies Lake-Porcupine Gold 1	21c	16c	22c	176,900	9c Jan	28c Mar
Glenora Gold 1	18½c	16c	20c	36,600	3¾c Jan	24c Apr
God's Lake Mines Ltd *	57c	56c	60¾c	27,015	27c Jan	85c Mar
Goldale Mine 1	26c	26c	29c	16,550	21¼c Jan	35c May
Goldcrest 1	44c	39c	45c	54,600	39c May	50c May
Gold Eagle Mines 1	--	9c	9⅞c	7,300	4c Jan	14c Mar
Golden Gate Mining 1	20c	15½c	21c	112,425	9c Jan	22c Apr
Goldhawk Porcupine *	71c	69c	73c	1,600	69c Jun	94c Apr
Golden Manitou Mines 1	1.20	1.18	1.28	11,100	83c Jan	1.36 May
Goodfish Mining Co 1	6¾c	6c	6¾c	40,300	3c Jan	8c Apr
Goodyear Tire & Rubber common *	--	101	102	70	90 Apr	102 Jun
Preferred 50	--	55	55	15	53¼ Mar	57 Mar
Graham Bousquet 1	--	10	10	2,000	4½c Jan	16½c Apr
Grandoro Gold Mines *	16c	16c	16c	3,500	11c Jan	23c May
Great Lakes Paper vtc common *	--	5½	5½	200	4 Jan	6½ Jan
Vtc preferred *	29	28	29	75	23 Apr	30 Feb
Common *	--	5	5¼	400	4½ Apr	6 Mar
Preferred *	30	29½	30	170	26¾ May	30 Mar
Great West Saddlery common *	--	8	8	285	7 May	14¾ Feb
Grull Wihksne Gold 1	19c	17c	19c	1,800	11c Jan	22c May
Gunnar Gold Mines Ltd 1	45c	42c	45c	5,385	22¼c Jan	54c Apr
Gypsum Lime & Alabastine *	11⅞	10¾	12	4,085	8⅜ Jan	12 Jun
Halcrow Swayze Mines 1	19c	18c	22c	360,000	5c Jan	24c Apr
Halliwell Gold Mines 1	8½c	8c	10c	46,500	3c Jan	15c Apr
Hallnor Mines 1	3.75	3.65	3.75	750	3.10 Jan	4.00 May
Hamilton Bridge Co *	8	7	8¼	10,365	6¼ Feb	8¼ Jun
Hamilton Cotton *	--	16	16¼	280	16 Mar	17 Mar
Harding Carpets *	7	7	7	1,880	6⅛ Apr	8 Feb
Hard Rock Gold Mines 1	83c	81c	85c	24,320	68c Apr	90c Feb
Harker Gold Mines 1	12½c	10c	13c	28,900	5½c Jan	15c Apr
Harricana Gold Mines 1	48c	46c	52c	71,150	20c Mar	65c Apr
Hasaga Mines 1	1.01	98c	1.08	40,122	54¼c Jan	1.23 Apr
Heath Gold Mines 1	84c	80c	86c	13,200	43½c Jan	87c May
Heva Cadillac 1	44c	31c	50c	255,800	20c Apr	65c Apr
Hevecourt Gold 1	1.38	1.38	1.46	5,600	1.28 Jun	1.46 Jun
Hinde & Dauch Paper *	19⅞	19⅞	19⅞	95	18 Jan	20 Mar
Hollinger Consolidated Gold Mines 5	12⅞	12⅜	12⅞	6,414	10⅛ Jan	13½ May
Home Oil *	3.75	3.50	3.75	9,330	3.05 Jan	4.30 Mar
Homer Yellowknife *	41c	37c	43c	63,400	25c Mar	43c Apr
Homestead Oil & Gas 1	14½c	12½c	14½c	34,500	3½c Jan	19c Apr
Hosco Gold Mines 1	77c	70½c	82c	87,100	27½c Apr	1.09 Apr
Howey Gold Mines 1	45c	42c	45c	17,070	34c Jan	46c Mar
Hudson Bay Mining & Smelting *	33	32¼	33⅞	2,350	30 Jan	35¼ Feb
Hunts Ltd class A *	--	25	25¾	200	20 May	25¾ Jun
Class B *	--	25	25½	140	19½ Apr	25½ Jan
Huron & Erie common 100	90¼	90¼	90¼	5	85 Mar	90¼ Jun
Imperial Bank of Canada 10	15½	15¼	20	1,790	15¼ Jun	20 Jun
Imperial Oil *	--	14½	15⅜	5,772	13⅜ Jan	15⅜ Mar
Imperial Tobacco of Canada ordinary 5	12½	12⅜	12½	3,800	12¼ Jan	13¾ Apr
Imperial Varnish common *	14½	14	14½	30	12½ Apr	14½ Jan
Inspiration Min & Devel 1	1.25	1.25	1.30	10,950	71c Jan	1.40 Apr
International Metals common A *	29	28⅛	29	985	21½ Feb	29 Jun
Preferred 100	--	105	105	575	103½ Apr	106 Feb
"A" preferred 100	--	105	105	25	103 Apr	106 Feb
International Milling 4½ preferred 100	--	113	113	35	111 Apr	113 Jun
International Nickel Co common *	37¾	37¾	38½	2,997	31½ Jan	39 May
International Petroleum *	23¼	22	23¼	12,215	21⅜ Jan	24½ Mar
International Uranium Mining 1	1.40	1.30	1.40	6,200	1.30 May	1.60 Apr
Jacknife Gold Mines *	33c	31c	33c	22,600	25c Apr	39c Feb
Jack Waite 1	13c	13c	15c	4,500	10c Jan	18c Jan
Jacola Mines 1	10c	9c	11c	11,047	3c Jan	13c Apr
Jason Mines 1	43c	43c	47c	9,510	28c Jan	52c Apr
Jellicoe Mines 1	12c	11c	12c	9,406	5¼c Jan	18c Apr
J M Consolidated 1	--	6c	10c	6,350	3c Jan	12½c May
Joliet Quebec *	80	76	86	90,900	70c May	1.35 May
Kayrand Mining 1	57c	41c	57c	137,200	40c May	57c Jun
Kelvinator Co *	29	23½	29	460	18 Apr	29 Jun
Kerr-Addison Gold Mines 1	14⅞	14¼	14⅞	10,765	11½ Jan	14⅞ May
Kirkland Hudson 1	1.15	1.15	1.25	2,930	50c Mar	1.35 Apr
Kirkland Lake *	1.33	1.22	1.40	30,550	1.00 Jan	1.44 May
Kirkland Townsite 1	38c	30c	40c	73,900	14c Jan	40c May
Labrador Mining & Exploration 1	--	4.40	5.10	49,105	2.35 Jan	5.10 Jun
Lake Dufault Mines Ltd. *	1.43	1.31	1.45	10,000	1.05 Mar	1.60 Feb
La Luz Mines *	7.25	7.25	7.25	200	7.25 Jun	7.25 Jun

For footnotes see page 2588.

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CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDING JUNE 8

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Lake Fortune Gold Mines		16½c	15½c	17¾c	27,700	13c Apr	24½c Apr
Lake Shore Mines, Ltd	1	24	22½	24¼	1,059	17½ Jan	24¾ Mar
Lamaque Gold Mines	*	--	8.25	8.35	683	6.15 Jan	9.15 May
Lang & Sons	*	--	18	18½	260	15¾ Jan	18½ Mar
Lapa Cadillac Gold Mines	1	17c	17c	19c	10,300	9c Jan	22c Apr
Laura Secord Candy	3	16¼	16	16¼	2,070	16 Jan	17 Apr
Lebel Oro Mines	1	6½c	6c	7¼c	12,000	3c Jan	10c Apr
Leitch Gold Mines, Ltd	1	1.47	1.35	1.47	20,995	1.15 Jan	1.50 Feb
Lexinden Gold		40c	39c	41c	11,600	35c Apr	45c Apr
Little Long Lac Gold Mines Ltd	*	1.92	1.80	2.10	67,725	1.23 Jan	2.10 Jun
Loblaw Groceterias class A	*	28¼	28	28½	402	26¼ Mar	28½ Jun
Class "B"	*	26½	26	26½	354	25 Mar	27 Feb
Louvicourt Goldfields	1	1.45	1.42	1.59	18,800	89c Jan	2.09 Mar
Lynx Yellowknife Gold	*	74c	73c	80c	15,150	73c Jun	80c Jun
Macassa Mines, Ltd	1	4.35	4.10	4.35	8,630	3.85 Jan	4.50 May
MacLeod-Cockshutt Gold Mines	1	3.15	3.05	3.25	18,700	2.25 Jan	3.40 May
Madsen Red Lake Gold Mines	1	2.73	2.55	2.80	21,100	2.17 Jan	2.85 May
Malartic Gold Fields	1	3.75	3.60	3.75	24,500	3.25 Jan	4.15 May
Manitoba & Eastern Mines	*	6c	6c	7c	11,500	2c Jan	9c Apr
Maple Leaf Gardens preferred	10	--	11¾	11¾	50	10 Feb	11¾ May
Maple Leaf Milling Co common	*	14½	12½	15	3,990	12 Jan	16¼ Feb
Preferred	*	20½	19¾	20½	605	17½ Apr	20½ Jun
Maralgo Mines	1	--	10½c	12c	4,000	8c Jan	15½c Apr
Marcus Gold	1	91c	88c	1.00	29,500	80c May	1.09 May
Massey-Harris common	*	11⅞	11⅛	12	4,312	8¼ Mar	12 May
Preferred	20	25½	25	25½	1,685	21¼ Jan	25½ Jun
McColl Frontenac Oil common	*	11¼	10⅛	11⅜	2,820	8¾ Jan	12 Feb
Preferred	100	106½	106	106½	80	105 May	107 Feb
McDougall Segurs Exploration	*	10c	8c	10c	3,000	8c Apr	18c May
McIntyre Porcupine Mines	5	64¼	62	64⅜	1,151	59¼ Jan	67⅞ Mar
McKenzie Red Lake Mines	1	1.66	1.57	1.70	18,100	1.35 Mar	1.85 May
McLellan Gold Mines	1	7½c	6¼c	7½c	5,000	4½c Jan	8c Apr
McMarmac Red Lake Gold	1	30c	28c	32c	30,420	16c Jan	45c Mar
McWatters Gold Mines	*	32c	31c	34c	6,100	22¾c Jan	39c May
Mercury Mills	*	15¼	13½	15¼	3,085	12¾ Jan	15¼ Jun
Mid-Continental Oil & Gas	*	23c	20c	23c	62,000	17c Jan	34c Apr
Mining Corp	*	6.30	6.20	6.50	11,090	1.99 Jan	7.00 May
Modern Container common	*	--	24	24½	125	20 Mar	24½ Jun
Monarch Knitting common	100	20	20	22	125	7 Feb	22 Jan
Preferred	100	--	130	130	10	92 Feb	135 May
New preferred		--	90	90	80	85 May	90 May
Moneta Porcupine	1	76c	75c	80c	13,375	53c Jan	1.10 Feb
Montreal Light Heat & Power	*	23	22¾	23¼	2,542	20½ Mar	24½ Apr
Moore Corp common	*	65	63½	65	424	57 Jan	65 Jun
Mosher Long Lac	1	25c	23c	28c	25,700	20c Jan	30c Mar
National Grocers common	*	12¾	12½	13¼	645	12⅛ May	13 Jan
Preferred	20	--	28½	28¾	145	28 May	30 Jan
National Sewer class A	*	--	25½	25½	75	22¾ Feb	26 Jan
National Steel Car	*	21	20	21¼	3,535	17½ Mar	21¼ Jun
Negus Mines	1	1.80	1.68	1.80	10,250	1.26 Jan	1.85 Feb
New Bidlamaque		58c	57c	65c	23,200	39c Jan	75c Apr
Nib Yellowknife	1	54c	51c	58c	88,400	36 May	64 May
Nipissing Mines	5	--	2.75	2.75	300	2.35 Jan	3.00 Mar
Noranda Mines	*	57	53¼	57	5,501	50 Feb	57 Jun
Norbenite Malartic Mines	1	1.25	1.20	1.30	29,400	1.00 Mar	1.65 May
Nordon Oil	1	--	15c	15c	500	7c Jan	20c Apr
Norgold Mines Ltd	1	14½c	14½c	15c	19,200	6½c Jan	20c Apr
Normetal Mining Corp Ltd	*	78c	70c	78c	11,162	63c Feb	89c Apr
Northland Mines	*	17c	17c	19c	38,200	11c May	29c Apr
Northern Canada Mines	*	1.25	1.20	1.25	2,300	1.10 Jan	1.63 Mar
Northern Empire	1	--	2.30	2.30	100	2.30 Jun	2.60 Apr
O'Brien Gold Mines	1	3.35	3.20	3.45	19,535	2.26 Mar	3.90 Apr
Okalta Oils	*	--	45c	45c	1,700	44c Jan	58c Mar
O'Leary Malartic Mines	*	32c	30c	33c	17,200	22c Jan	39c Apr
Omega Gold Mines	1	48c	46c	51c	30,931	34c Jan	68c Apr
Orenda Gold Mines	1	93c	88c	95c	38,000	88c Jun	95c Jun
Ottawa Car	*	--	6¾	6¾	100	5 Jan	7 May
Pacalta Oils	*	12¼c	11c	12½c	7,500	10c Jan	18c Feb
Pacific Oil & Refining	*	57c	50c	60c	23,900	47c Feb	67½c Apr
Pacific Petroleum	1	67c	67c	67c	500	50c Mar	67c Jun
Page Hersey (new)	*	28¾	28½	29	635	28½ May	29 Jun
Paramour Porcupine Mines Ltd	*	2.00	1.57	2.00	69,587	1.19 Jan	2.00 Jun
Pandora Cadillac	1	36c	33c	37c	41,746	8c Jan	41c May
Paramaque Mines	1	37c	37c	42c	20,100	28c Mar	64c Apr
Partanen Malartic Gold Mines	1	12c	11c	14¾c	33,700	4c Feb	16c May
Paymaster Cons Mines Ltd	1	60c	58c	61c	13,900	37c Jan	65c Apr
Perron Gold Mines	1	1.63	1.50	1.65	11,500	1.50 May	1.75 Apr
Pickle-Crow Gold Mines	1	3.90	3.80	4.00	11,430	2.40 Jan	4.00 May
Pioneer Gold Mines of B C	1	5.55	5.25	5.60	5,130	4.35 Jan	6.75 Mar
Porcupine Peninsular	1	83c	75c	1.00	40,000	75c May	1.00 Apr
Porcupine Reef Gold Mines	1	35c	34c	36c	10,825	25c Mar	46c May
Powell River Co	1	20¾	20	21	660	16¾ Apr	21 Jun
Powell Rouyn Gold	1	1.40	1.40	1.49	1,500	98c Jan	2.00 May
Voting trust certificates		1.20	1.20	1.30	2,100	81c Jan	1.65 May
Power Corp	*	--	8	9	250	7 Apr	9 Jan
Premier Gold Mining Co	1	1.68	1.60	1.68	2,350	1.15 Jan	1.98 Apr
Pressed Metals	1	15⅜	14½	15½	185	13½ May	16 Feb
Preston East Dome Mines	1	3.10	2.90	3.10	8,810	2.45 Jan	3.40 May
Proprietary Mines	*	--	13½	13½	486	11½ Apr	13½ Jun
Prospectors Airways		52c	50c	53c	3,500	36c Mar	60c Apr
Purdy Mica	1	27c	26c	27c	15,300	15c Feb	40c Jan
Purity Flour Mills common		7	6⅛	7½	4,430	6⅛ May	7¾ Jan
Preferred		43½	42½	43½	375	41 Mar	43½ Jun
Quebec Gold Mining	1	--	90c	95c	1,500	43c Jan	1.15 Mar
Queenston Gold Mines	1	1.05	1.02	1.08	7,831	1.00 Apr	1.39 Feb
Quemont Mining	*	8.50	8.50	9.10	12,571	18c Jan	10½ May
Reeve Macdonald	1	--	59c	59c	500	20c Feb	59c Jun
Regeccurt Gold Mines	1	65c	65c	70c	3,000	65c Jun	70c Jun
Reno Gold	1	--	9c	9¾c	2,000	4¼c Jan	10c May
Robertson (P L) common	*	--	38¼	38¼	75	34 Mar	38½ May
Roche Long Lac	1	17c	17c	19c	8,600	10c Jan	28c Apr
Rouyn Merger Gold Mines	1	51c	45c	55c	28,500	36½c Jan	65c Apr
Royal Bank	10	17½	17	18	2,235	15 Jan	18 Jun
Royalite Oil	*	--	19½	20¼	250	19 May	22½ Mar
Russell Industries common	10	--	34	35	965	28¼ Feb	35 May
St Lawrence Corp common	*	--	3⅛	3½	300	2⅝ Jan	3⅜ Feb
Class A	50	20	20	20	100	18½ May	21¾ Feb
Sand Hill Lake Gold Mines Ltd	1	4.70	4.65	4.80	6,597	4.05 Jan	4.90 Jan
Sand River Gold Mining	1	13c	10c	13c	15,200	5½c Jan	18c Mar
Senator Rouyn, Ltd		87c	86c	98c	90,866	31c Jan	1.45 Apr
Shawinigan	*	19	18	19¼	495	16½ Feb	19¼ Jun
Shawkey Gold Mining	1	11c	10c	14c	35,900	3c Jan	17c Apr
Sherritt Gordon Gold Mines	50c	1.30	1.25	1.30	2,100	1.06 Jan	1.35 May
Sherritt Gordon Gold Mines	1	--	70c	72c	13,914	65c Jan	82c Mar
Sigma Gold Mines	1	14¾	14¼	14¾	283	12¼ Jan	16½ May
Silknit Ltd common		4¾	4¼	4¾	90	3 Feb	4¾ Jun
Preferred		--	34	34	30	30 Feb	34 Jun
Scrip		--	11	11	122	11 Jun	16 Feb
Silverwood's Dairies common	*	11	11	12	222	9 Apr	13 Feb
Preferred	*	--	10	10	240	9 May	10¼ Apr
Simpsons Ltd class "A"	*	19	18½	19	400	15¼ Feb	19 May
Class "B"	*	15½	14	15½	1,121	10½ Feb	15½ Jun
New 4½% preferred	100	101	100¾	101	125	72 May	101½ May
Siscoe Gold Mines	1	78c	76c	85c	20,320	58c Jan	90c May
Sladen Malartic Mines	1	53c	50c	56c	7,550	50c Mar	64c Feb
South End Petroleum	*	7¾c	7¾c	8¾c	8,000	3c Jan	9½c May
Southam Press	*	15⅜	15⅛	15½	2,530	15 May	15½ Jun
Springer Sturgeon	*	1.40	1.35	1.50	5,500	1.25 Jan	1.84 Feb
Standard Chemical	*	--	9¼	9¼	900	7 Apr	9¼ May
Standard Paving common	*	5	4½	5¼	1,635	3½ Feb	5¼ Jun
Preferred	*	15¼	15	15¼	825	14 May	15¼ Jun
Standard Radio	*	7½	7¼	7½	535	7 May	8 Jan
Steel Co of Canada common	*	73	73	73	90	67 Apr	79 May
Preferred	25	80	80	80	50	72 Mar	80 Jun
Steep Rock Iron Mines	*	3.25	2.70	3.25	63,365	2.40 Jan	3.38 Mar
Sterling Coal	100	--	5	5	15	4½ Mar	6 May

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Stuart Oil preferred	*	--	17	17	100	15⅜ Feb	17 Jun
Sturgeon River Gold Mines	1	35c	30c	37c	20,500	20c Feb	37c Jun
Sudbury Contact	1	12c	12c	12c	500	4¼c Jan	15c May
Sullivan Cons Mines	1	3.10	2.85	3.20	7,264	1.50 Jan	4.05 Apr
Sylvanite Gold Mines	1	3.25	3.20	3.30	2,900	2.45 Jan	3.40 May
Tamblyn (G) common	*	--	16½	17	60	15 Apr	17¾ May
Teck-Hughes Gold Mines	1	5.05	4.95	5.25	25,090	3.50 Jan	5.60 May
Thompson-Lund Mark Gold Mines	*	65c	62c	73c	10,450	51c Jan	88c Jan
Tip Top Tailors common	*	24	23½	24	870	10 Mar	25½ May
Toburn Gold	1	1.90	1.90	1.95	3,000	90c Jan	3.0b Apr
Toronto Elevators common	*	34	33	36	145	28½ Feb	36½ May
Toronto General Trust	100	124⅞	124⅞	124⅞	125	111 Feb	130 Apr
Toronto Mortgage	100	--	105	105	3	100 Jan	110 Mar
Towagmac Exploration	1	31c	29c	33c	13,700	24½c Jan	48c Apr
Traders Finance class B	*	--	18	18	5	17 Feb	19 Feb
Transcontinental Resources	*	1.90	1.70	1.93	53,900	1.60 Jan	3.15 Feb
Twin City Rapid Transit common	*	12	12	12	8	11 Jan	14 Feb
Union Gas Co	*	9	8½	9¼	5,145	7½ May	9⅜ Feb
Union Mining	$1	58c	42c	61c	107,058	36c May	61c Jun
United Corp class A	*	--	30	30	10	27½ Jan	30 Apr
Class B	*	18	17¼	18	660	16½ May	18 Mar
United Fuel class "A"	50	--	44½	45	170	43 Apr	46½ Mar
Class "B"	25	--	4	5	220	4 Jun	6 Mar
United Steel	*	5¾	5⅛	5⅞	3,620	3⅞ Apr	5⅞ May
Upper Canada Mines Ltd	1	--	2.15	2.25	4,050	1.85 Mar	2.60 Jan
Ventures, Ltd.	*	13½	13¼	13½	3,932	12 Jan	16½ Mar
Vermilata Oils	1	17c	16c	20c	37,000	12c Jan	32c Apr
Vicour	1	90c	90c	98c	20,712	90c Jun	1.05 May
Waite-Amulet Mines, Ltd	*	4.75	4.60	4.75	6,527	4.55 May	5.10 Apr
Walker-Gooderham & Worts com	*	75¾	75	76	2,230	69 Mar	79½ Apr
Preferred	*	21¾	21¼	22	810	21 Apr	22½ May
Wasa Lake Gold Mines	1	1.48	1.41	1.55	75,900	1.20 Jan	1.77 Mar
West Malartic	1	1.07	1.07	1.10	8,500	1.05 May	1.63 Feb
Western Steel Products	*	--	19	19	165	15½ May	19 Jun
Westons Ltd common	*	19¾	19½	20	390	18 Jan	20 Mar
4½% preferred		100½	100½	101¼	140	99 Feb	101½ Feb
Wiltsey-Coghlan Mines	1	24½c	22c	27c	76,500	8c Jan	41c Apr
Winnipeg Electric common	*	8⅜	7¼	8¾	8,340	6 Apr	8¾ Jun
Preferred	100	87	78½	87	819	68¾ Jan	87 Jun
Wood Alexander & James preferred	100	--	100	100	10	100 Jun	112 Jan
Wool Combing	5	--	18	18	200	16 Apr	18 Jun
Wright Hargreaves Mines	*	4.60	4.50	4.70	5,275	3.30 Jan	4.70 Jun
Yellorex Mines	1	53c	50c	54c	25,500	48c May	65c May
Ymir Yankee Girl	*	17c	17c	18½c	11,100	3¾c Jan	25c Feb
York Knitting common	*	--	13½	14	80	9¾ Feb	14 May
BONDS—							
Uchi 6s		35	34	35	$9,600	32½ Apr	35½ May

Toronto Stock Exchange—Curb Section

STOCKS—	Par	Canadian Funds Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Andian National	*	23	23	23½	125	21½ Jan	24½ Apr
Beath Ltd class A	*	10½	10	10½	490	8¾ Jan	11 Apr
British Columbia Pulp & Paper com	*	--	41½	43	505	35 May	46 Jan
Preferred	100	140	133	140½	270	130 Apr	140½ Jun
Brown Co common	1	4.15	3.90	4.15	5,269	2.25 Jan	4.15 May
Preferred	100	75	72	75	843	45¼ Jan	75 Jun
Bruck Silk Mills	*	--	10½	10½	10	9½ Mar	11½ Feb
Canada Vinegars	*	--	14	14¼	125	11 Jan	15 Apr
Canadian Marconi	1	4⅜	4	4¾	4,212	2 Jan	4¾ May
Canadian Western Lumber		--	200	225	24,160	200 Jun	225 May
Consolidated Paper	*	10⅛	9¼	10¼	23,586	8 Jan	10¼ Jun
Consolidated Press class A	*	--	13½	13½	5	11¼ Apr	13½ Jan
Dalhousie Oil	*	32c	32c	32c	100	28c Jan	40c Jan
deHavilland Aircraft preferred	100	74	73	74	115	73 Jun	75 Jan
Dominion Bridge	*	35½	35	37¼	540	29 Feb	37¼ Jun
Dominion Glass common		--	130	130	35	130 Jun	130 Jun
Dominion Textile preferred	100	--	164	164	400	164 Jun	164 Jun
Foothills Oil	*	--	1.29	1.44	2,300	1.28 Jan	1.58 Feb
Hayes Steel	*	16¾	16½	16¾	710	15½ May	21 Apr
Minnesota & Ontario Paper	5	14⅛	13¾	14¼	6,465	12⅛ Feb	14⅛ Feb
Oil Selections	*	--	5½c	5½c	500	3½c Feb	9¾c Apr
Osisko Lake	1	61c	48c	61c	34,000	24c Feb	1.20 May
Pend Oreille	1	2.15	1.85	2.30	16,890	1.30 Jan	2.30 Jun
Southmount Invest	*	--	25c	25c	108	21c Apr	30c Apr
Stop & Shop	*	--	1.00	1.10	340	55 Feb	110 Jun
Temiskaming Mining	1	--	12c	13c	6,500	7½c Jan	19c Apr
Thayers Ltd preferred	*	--	28¼	28¼	40	28 Feb	30 Mar

Montreal Stock Exchange

STOCKS—	Par	Canadian Funds Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Acme Glove Works Ltd common	*	--	9¾	10	150	9½ Jan	14¼ Mar
Algoma Steel common	*	17	17	17¼	2,035	14½ Jan	19 Jan
Aluminium Ltd	*	119	118⅜	120½	973	94½ Jan	120½ Jun
Aluminum Co of Canada preferred	100	--	104	104	40	100½ Jan	105¼ May
Amalgamated Electric Corp	*	--	14	14	220	13 Apr	15½ Jan
Anglo Canadian Tel Co preferred	50	--	55¼	55¼	5	54½ Feb	55¼ Jun
Asbestos Corp	*	24	24	24⅜	1,540	20 Mar	24½ Apr
Bathurst Power & Paper class A	*	17¼	17	17¼	1,415	14½ Jan	17¾ Feb
Bell Telephone Co of Canada	100	167	166½	167	200	161 Feb	167 Jun
Brazilian Traction Lt & Pwr	*	27	24½	27¼	23,557	22⅛ Feb	27¼ Jun
British American Bank Notes		17	16⅞	17	735	15¾ Jan	17 Feb
British Columbia Power Corp "A"	*	23	22½	23½	655	21 Jan	23½ Feb
Class B	*	2½	2⅛	2⅜	2,528	2 May	2¾ Feb
Bruck Silk Mills	*	12¾	12¼	12¾	160	11 Jan	12¾ Jun
Building Products 'A'	*	21½	21	21½	830	18½ Jan	21½ May
Canada Cement common	*	12¾	12½	12⅞	2,880	9½ Jan	12⅞ Jun
Preferred	100	122	121¼	122	80	119¼ May	123 Jan
Canada Forgings class A	*	21¾	21¾	21¾	50	20 Jan	22 Jan
Canada Northern Power	*	9	8¾	9	1,060	7¼ Jan	10⅜ Jan
Canada Steamship common	*	--	13⅛	15½	3,591	11½ Jan	15½ Jun
5% preferred	50	--	46	46	45	40 Jan	46¾ Feb
Canadian Breweries common	*	15	14¼	15¼	28,263	8⅛ Jan	15½ Jun
Preferred	*	--	50	51¼	795	44¾ Jan	51¼ Jun
Canadian Bronze common	*	40½	39¾	40½	700	38½ May	40½ Jun
Canadian Canners Ltd conv pfd	*	--	20⅛	20⅛	200	18¼ Feb	20⅛ Jun
Canadian Car & Foundry common	*	13¾	12¼	14¼	7,690	10 Mar	14¼ Jun
New preferred	25	31¼	30	31¼	1,250	28 Apr	31¼ Jun
Canadian Celanese common	*	--	51	52	490	46 Jan	52 Jun
Preferred 7%	100	165	165	165	5	160 Jan	165 May
Canadian Converters	100	--	47	47	10	46 May	47 Jun
Canadian Cottons common	*	27	27	27	65	26½ Jan	27⅜ Mar
Preferred	25	27	26½	27	75	26½ Jun	28 Feb
Canadian Foreign Investment	*	45	42	45	340	33 Jan	47 Mar
Canadian Ind Alcohol common	*	7⅜	7	7½	3,170	6⅛ Apr	7½ Jan
Class "B"	*	--	6⅞	7	500	6⅛ Apr	7½ Jan
Canadian Locomotive		33¾	27	35	8,337	15½ Mar	35 Jun
Canadian Pacific Railway	25	18¼	17⅜	18½	54,600	11⅜ Feb	18½ Jun
Cockshutt Plow	*	13¾	13¾	14	1,280	12½ Apr	14 May
Consolidated Mining & Smelting	5	67¼	67	67½	856	49 Jan	70 May

For footnotes see page 2588.

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CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDING JUNE 8

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Consumers Glass	*	39½	39¼	39½	1,695	33 Jan	39⅝ May
Crown Cork & Seal Co	*	38	38	38	25	38 Jun	42 Jan
Distillers Seagrams com	*	59	58	59	150	42¾ Jan	61 May
Dominion Bridge	*	35½	35	36½	1,580	29 Feb	36½ Jun
Dominion Coal pfd	25	12¾	11½	13	540	11⅜ May	13 Jun
Dominion Dairies preferred	35	31½	31	31½	390	27½ Jan	31½ Jun
Dominion Foundries & Steel	*	---	26½	26¾	200	25 Jan	27 Mar
Dominion Glass common	100	---	140	141	110	124 Jan	141 Jun
Dominion Steel & Coal B	25	9¾	8	10	25,801	7¼ Mar	10 Jun
Dominion Stores Ltd	*	17¾	17¾	17⅞	200	14 Jan	17⅞ Jun
Dominion Tar & Chemical com	*	16¾	16¼	17	1,590	12¾ Jan	17 Jun
Dominion Textile common	*	---	75	76⅛	860	72 Jan	76⅛ Jun
Preferred	100	---	162	162	5	161¼ Feb	163½ Jan
Dryden Paper	*	10¾	10¼	11	3,925	8½ May	11 Jun
Electrolux Corp	1	16	16	16¼	175	12¾ Jan	16½ May
Enamel & Heating Products	*	---	9	9	15	6½ Jan	9¼ May
English Electric class B	*	---	7	7	5	5¼ Jan	9 Jan
Foundation Co of Canada	*	23¾	23	23¾	335	20½ Jan	24½ May
Gatineau Power common	*	---	12¼	12¼	290	10¾ Jan	12¼ May
5% preferred	100	100	100	100	75	97 Feb	100 Mar
General Steel Wares common	*	16¾	16	16¾	1,525	15¼ Apr	17⅜ Jan
Preferred	100	---	105	105	50	102 Jan	105¼ May
Goodyear Tire Pfd Inc 1927	50	---	54	54	25	54 Apr	54 Apr
Gurd (Charles) common	*	---	6	6	25	5⅞ May	6¾ Feb
Gypsum, Lime & Alabastine	*	11⅞	11	12	3,300	8¾ Jan	12 Jun
Hamilton Bridge	*	8	7½	8¼	5,825	6⅜ Feb	8¼ Jun
Hollinger Gold Mines	5	13	12½	13	1,740	11 Mar	13½ May
Howard Smith Paper common	*	23	22½	23½	1,410	21 Jan	24 Feb
Preferred	100	---	110	111	7	110 Apr	112 Feb
Hudson Bay Mining	*	33	32¾	33¼	1,325	30¾ Jan	35 Mar
Imperial Oil Ltd	*	15½	14½	15½	8,430	13½ Jan	15½ Mar
Imperial Tobacco of Can common	5	12½	12⅜	12¾	2,741	12¼ Jan	13½ Apr
Preferred	£1	---	7¼	7⅜	395	7¼ Feb	7½ Jan
Industrial Acceptance Corp common	*	27⅜	27⅜	27⅜	140	24¾ Jan	27¾ Apr
Preferred	100	---	105	105	10	101 Jan	105 Jun
Intercolonial Coal common	100	---	30	30	115	30 Feb	30 Feb
International Bronze common	*	16½	16½	16½	590	16 May	18¼ Jan
Preferred	25	32½	32	32½	455	29¾ Jan	32¾ Mar
Int Nickel of Canada common	*	38	37⅞	38½	1,138	31½ Jan	39½ May
International Paper common	15	32	31	32½	1,850	21½ Jan	33 May
International Petroleum Co Ltd	*	23⅛	22⅝	23¼	3,675	21½ Jan	24½ Mar
International Power common	*	---	35¾	38⅛	1,225	27½ May	38⅛ Jun
Preferred	100	---	112	113	26	108½ Jan	113 Jun
International Utilities		---	31	31	2	26⅝ Jan	35 May
Lake of the Woods Milling common	*	28	26½	28	1,215	24⅞ Mar	28 Jun
Lang & Sons Ltd (John A)	*	18¼	17¾	18¼	1,760	16 Jan	18¾ Mar
Laura Secord Candy	3	16¼	16¼	16¼	30	15¾ Feb	17¼ May
Lindsay (C W) common	*	---	7	7	5	7 Jun	7 Jun
Massey-Harris	*	11⅞	11⅛	11⅞	5,110	8¼ Mar	12 May
McColl-Frontenac Oil	*	11¼	10⅛	11½	7,670	9¼ Jan	11⅞ Feb
Mitchell (Robert)	*	28	27¼	28	2,705	23½ May	28 Jun
Molson's Brewery		24	23¾	24⅛	2,765	22¼ May	26¼ Feb
Montreal Cottons preferred	100	140	140	140	220	132 Jan	140 Feb
Montreal Lt Ht & Pr Cons	*	22¾	22½	23	2,265	20¾ Mar	24½ Apr
Montreal Tramways	100	---	22	22	20	22 Apr	28½ Jan
National Breweries common	*	38½	38½	39⅞	830	37 May	41⅛ Feb
Preferred	25	---	44	44	30	43¼ Apr	46 Jan
National Steel Car Corp	*	21¼	20	21⅛	5,636	17¼ Mar	21¼ Jun
Niagara Wire Weaving	*	---	22¼	23	100	20 Apr	23½ Mar
Noranda Mines Ltd	*	57	53½	57	100	50 Jan	57 Jun
Ogilvie Flour Mills common	*	28½	28	28½	911	24¼ Mar	28½ Jun
Ontario Steel Products common	*	17½	17	17½	100	15¾ May	17½ Jan
Ottawa Car Aircraft	*	---	7	7	100	5⅜ Jan	7 May
Ottawa Electric Railways	*	---	38	38	200	28½ Jan	38 Jun
Ottawa Lt Ht & Power common	100	10	10	10	155	8½ Jan	11½ Jan
Page-Hersey Tubes new	*	28½	28½	28½	345	28½ Jun	29 May
Penmans Ltd common	*	---	60	60	250	57½ Mar	60 May
Preferred	100	146	146	146	15	146 Jun	150 Apr
Powell River Co		20½	20	20½	2,985	18¼ Mar	20½ Jun
Power Corp of Canada	*	---	8	9	1,465	7 Jan	9 Jan
Price Bros & Co Ltd	*	36⅜	35¼	36¾	4,010	32 Feb	37⅝ Mar
5% preferred	100	101½	101	101½	230	100 Mar	103 Feb
Provincial Transport		---	11½	12	235	9¼ Apr	12 Jun
Quebec Power	*	15½	15½	15¾	525	15¼ Feb	16 Jan
Regent Knitting Mills common	*	---	11	11	80	10½ Jan	11 Jun
Rolland Paper common	*	---	12	12¼	535	11½ Jan	12½ Jan
Preferred	100	105	105	106	25	105 Feb	106 Jan
St Lawrence Corp common	*	3¼	3⅛	3⅜	5,880	2⅛ May	3⅜ Feb
Class A preferred	50	21	20	21	1,000	18¾ Jan	22 Feb
St Lawrence Flour Mills common	*	---	37	38	125	33½ Jan	38 Jun
St Lawrence Paper preferred	100	63	63	64⅝	615	58¾ Jan	68 Jan
Shawinigan Water & Power	*	19¼	18	19¼	2,329	16⅜ Feb	19¼ Jun
Sherwin Williams of Canada com	*	---	23	23	109	22 Mar	25 Jan
Sicks' Breweries common	*	---	24	24	60	22½ Apr	24 May
Simon (H) & Sons common	*	19	18	19	125	16¼ Jan	19 Jun
Preferred	100	---	111	111	25	111 Mar	111 Mar
Simpsons Class preferred	*	100¼	100¼	100¼	25	99½ Mar	100½ May
Southam		15¾	15¼	15¾	5,050	15 Jun	15¾ Jun
Southern Canada Power	*	13	11½	13	1,815	10½ Jan	13 Jun
Steel Co. of Canada common	*	73	73	73	443	69 Jan	73 Feb
Preferred	25	---	80½	80½	75	74 Apr	80½ Jun
United Steel Corp	*	5⅞	5	5⅞	3,235	3⅞ Apr	6 May
Viau Biscuit preferred	100	---	98½	98½	5	97¾ Mar	100 Mar
Wabasso Cotton	*	---	58½	58½	165	58 Mar	59½ Jan
Walker (Hiram) G & W common		75	75	76	293	70 Mar	78½ Apr
Preferred	*	---	21¾	21⅞	350	21 Apr	22¼ Feb
Weston (George) common	*	20	19¾	20	325	18 Jan	20¼ May
Wilsils Ltd	*	---	20½	20½	200	19¾ Jan	21 May
Winnipeg Electric common	*	8¼	7½	8½	15,561	6¼ Jan	8½ Jun
Preferred	100	---	80	84½	580	75 Jan	84½ Jun
Zellers Ltd common	*	---	27	27½	230	23 Jan	27½ Jun
5% preferred	25	27	27	27	140	26¼ Feb	27 May
Banks—							
Canadienne	10	---	15½	15½	75	15 Jan	15¾ May
Commerce	10	15¼	14⅞	15¼	1,230	14 Jan	15¼ Jun
Montreal	10	17½	16⅞	17½	1,525	16¼ Apr	18 Jan
Nova Scotia	10	---	27¼	27½	175	27 May	29½ Jan
Royal	10	17¼	16⅞	17⅜	1,580	15¼ Jan	17⅜ Jun
Bonds—							
Montreal Power Notes		49¾	49¾	49¾	$17,000	49⅛ Jan	49¾ Feb

For footnotes see page 2588.

Montreal Curb Market

Canadian Funds

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Abitibi Power & Paper common	*	3⅞	3⅜	4	21,523	2⅜ Mar	4 Jun
6% preferred	100	60	54½	60	4,707	44 Mar	60 Jun
7% preferred	100	---	169	169	10	144 Jan	169 Jun
Bathurst Power & Paper Co Ltd B	*	4	4	4⅛	1,898	3 Jan	4⅛ Jun
Brewers & Distillers of Vancouver	5	---	8½	8½	13	8⅜ Feb	9⅝ Feb
British American Oil Co Ltd	*	---	25¼	25⅝	2,030	23½ Jan	25⅝ Jun
British Columbia Packers Ltd	*	30	30	30½	536	25 Mar	31¾ May
British Col Pulp & Pap Co Ltd com	*	42	40	42	355	36½ Jan	45½ Jan
Preferred	100	---	136¼	136¼	5	135 Jan	136¼ Jun
Brown Co common	1	4.00	4.00	4.05	4,610	2.30 Jan	4.15 May
Preferred	100	---	71½	75	380	45 Jan	75 Jun
Canada & Dominion Sugar	*	25	24½	25	715	22⅝ Mar	26 Jan
Canada North Power 7% preferred	100	106½	106½	106½	110	100 Jan	107 May
Canada Starch Co Ltd common	100	---	11½	11½	25	11 Jan	11½ May
Canada Vinegars Ltd	*	---	14½	14½	50	11 Feb	15 Apr
Canada Wire & Cable 6½% pfd	100	---	108	108	1	108 Apr	111 Jan
Canadian Dredge & Dock Co Ltd	*	---	20	20	325	20 May	22½ Jan
Canadian Industries Ltd "B"	*	161	161	161	49	159 Jan	168 Mar
7% preferred	100	---	168	170	24	165 May	172 Apr
Canadian Light & Power Co	100	---	10	10½	204	10 Jun	12¾ Jan
Canadian Marconi Company	1.00	4⅜	4½	4¾	5,015	2 Jan	4⅞ May
Canadian Power & Paper Inv com	*	70c	70c	70c	2,500	40c Jan	70c Jun
5% preferred	*	---	8⅞	8⅞	50	6½ Jan	8⅞ Jun
Canadian Vickers Ltd common	*	6½	5¾	7	1,055	4½ Apr	7⅜ Jun
7% preferred	100	64¼	54	65	470	46 Apr	65 Jun
Canadian Western Lumber	2	2.05	2.20	2.25	70,925	1.85 May	2.25 May
Canadian Westinghouse Co Ltd	*	---	53	53½	2	50 Mar	55 Jan
Cassidy's Ltd common	1	9	8½	9	510	6¼ Jan	11½ Feb
7% preferred	100	115	115	115	80	115 Feb	119 Mar
Chateau-Gai Wines Ltd	*	5	4⅞	5	50	4½ Feb	5½ Jan
Claude Neon General Advert com	*	---	30c	40c	1,500	20c May	45c Jan
Preferred	100	42	40	42	129	38 May	49½ Jan
Commercial Alcohols Ltd common	*	3⅞	3⅝	3⅞	1,825	3⅜ Jan	3⅞ Jun
Preferred	5	---	6⅝	6⅞	175	6⅛ Apr	6⅞ Jun
Consolidated Paper Corp Ltd	*	10¼	9¼	10¼	29,189	8 Jan	10¼ Jun
Cub Aircraft Corp Ltd	*	---	1.15	1.90	465	60c Jan	2.00 May
David & Frere, Limitee B	*	---	3	3⅛	331	2⅛ Jan	3⅛ Jun
Dominion Engineering Works Ltd	*	40	38½	40	300	30 Jan	40 Jun
Dominion Malting Co Ltd	20	---	17	17	10	15 Feb	17½ May
Dominion Oilcloth & Linoleum	*	---	39⅛	39½	355	35½ Feb	40 Apr
Dominion Square Corp	*	---	11½	11½	110	5 Jan	15 Mar
Dominion Woollens	*	10¾	10	10¾	1,625	7½ Jan	10¾ Jun
Donnacona Paper Co Ltd	*	11⅞	11¼	12¼	5,187	9¾ Mar	12¼ Jun
Drummond Realty Corp	*	8	8	9	10	6 Feb	10 May
Fairchild Aircraft Limited	5	3½	3	3½	4,005	2 Mar	3½ Jun
Federal Grain class A	*	---	3¾	3¾	200	3¾ Jan	4¼ Mar
Fleet Aircraft Ltd	*	4½	4⅛	4½	2,340	3⅜ Jan	4⅞ Feb
Ford Motor Co of Can Ltd A	*	29¾	29	29⅞	2,085	25 Jan	29⅞ May
Foreign Power Sec Corp Ltd	*	1.25	1.20	1.25	500	30c Jan	1.25 Jun
Preferred	*	20c	20c	20c	140	13c Mar	20c Jun
Fraser Companies, Limited	*	42½	42	43	3,916	34¾ Jan	43 Jun
International Paints (Can) Ltd A	*	6	6	6	251	4½ Mar	6 Jun
Investment Foundation Ltd common	*	---	5⅜	5⅜	25	5 Jan	5⅜ Jun
Lake St John Power & Paper	*	---	33	33	2	24 Jan	35 Mar
Lambert (Alfred) Inc	*	8	8	8	390	6½ May	8⅞ Mar
MacLaren Power & Paper Co	*	30	27½	30	1,455	22½ Jan	30 Jun
Maple Leaf Milling Co Ltd common	*	14½	12⅝	14½	3,480	12 Jan	16½ Feb
Preferred A	*	20	19	20	70	18 Jan	20 Jun
Maritime Teleg and Tel common	10	---	17½	17½	50	16¼ Jan	17½ Jun
7% preferred	10	---	18	18	50	17⅜ Feb	18 Feb
Massey-Harris Co Ltd 5% pfd	10	25½	25	25½	1,615	22 Mar	25½ Jun
McColl-Frontenac Oil 6% preferred	100	---	106½	106½	10	105 Feb	107 Jan
Melchers Distillers Ltd preferred	10	9¼	9¼	9¼	55	9 Mar	9¾ Jan
Minnesota & Ontario Paper	*	14	13¾	14⅛	3,225	12½ Feb	14⅛ Jun
Montreal Refrig & Storage common	*	---	3	3	3	2¾ Feb	3½ Apr
2nd preferred	20	---	13	13	3	10½ Feb	13 Jun
Moore Corporation Ltd	*	64¼	64	64¼	75	57½ Feb	64¼ Jun
Mount Royal Hotel Co Ltd	*	---	10	10	55	6½ Jan	14 Mar
Noorduyn Aviation Ltd	*	7¼	4½	7¼	2,695	3⅝ Jan	7¼ Jun
Power Corp of Canada 6% 1st pfd	100	---	106	106¼	93	99 Jan	106¼ Jun
6% N C Part 2nd preferred	50	---	42	42	21	35 Jan	42 Jun
Purity Flour Mills	*	7½	6⅞	7½	800	6½ May	7½ Jun
Quebec Pulp & Paper pr		46	46	49½	2,090	36⅞ Jan	50 May
Reliance Grain Co Ltd com	*	---	16	16	100	15 Apr	19 Feb
Preferred	*	---	96	96	25	96 Mar	100 Mar
Sangamo Co Ltd	*	25	25	25	25	22 Mar	25 Jun
Southern Canada Pwr 6% cum pfd	100	110	110	110	20	107 Jan	110 Jun
Southmount Invest Co Ltd		25c	25c	26c	3,657	22c Jan	30c Apr
Standard Paving		---	4¼	4¼	25	4¼ May	4¼ May
United Amusement Corp Ltd A	*	---	19	19	8	17¼ May	19 Jun
United Corporation class A	*	---	29¾	30	70	28½ Feb	30 Apr
Class B	*	17½	17½	17½	130	17 Jan	17½ Feb
United Distillers of Canada Ltd	*	---	6⅛	6¼	510	3¾ Feb	6¼ Jun
United Securities Ltd	100	---	4	4	29	4 Jan	8 Feb
Windsor Hotel Ltd	*	---	7½	8⅛	10	7½ Jun	11¼ Mar
Mines—							
Aldermac Copper Corp Ltd	*	13c	12c	13½c	20,600	12c Jun	19c Jan
Arno Mines Ltd	1	9c	8½c	10½c	28,400	3c Jan	23c May
Aumague Gold Mines Ltd	1	---	1.45	1.45	1,000	75c Jan	1.80 Apr
Beaufor Gold Mines Ltd	1	31½c	31½c	35c	37,800	8c Jan	51c Apr
Bouscadillac Gold Mines Ltd	1	22c	20c	22c	10,450	6c Jan	27c May
Bralorne Mines Ltd	*	---	17	17	500	15¾ Apr	17¼ Mar
Brazil Gold & Diamond M Corp	1	---	17c	17c	4,000	7c May	31c May
Cartier-Malartic Gold Mines Ltd	1	12½c	12c	13½c	11,300	6c Jan	18c May
Central Cadillac Gold Mines Ltd	1	21c	17c	29c	184,810	4c Jan	5 c May
Centermaque	1	53c	52c	60c	11,633	50c Jan	60c Jun
Century Mining Corp Ltd	1	---	37c	40c	10,000	10c Jan	45c May
East Sullivan Mines	1	5.75	5.50	5.80	3,600	52c Apr	7.00 May
Eldona Gold Mines	1	---	1.13	1.20	11,700	20c Mar	2.30 Apr
Falconbridge Nickel Mines Ltd	*	---	6.00	6.00	100	4.90 Feb	6.00 Jun
Formaque	1	1.50	1.40	1.50	7,800	1.25 May	1.75 May
Heva Cadillac	1	---	36½c	50c	57,000	20¼c Apr	64¼c Apr
Howey Gold Mines Ltd	1	---	45c	46c	5,000	36c Jan	43c May
J.-M. Consolidated Gold Mines Ltd	1	9c	8c	9½c	16,598	3½c Jan	13½c May
Joliet-Quebec Mines Ltd	1	80c	80c	82c	14,500	73¼c Jan	1.50 May
Kerr Addison Gold Mines Ltd	1	---	14⅝	14⅝	100	11½ Jan	14⅝ May
Kirkland Gold Rand Ltd	1	---	18c	19c	4,100	7c Jan	28c Apr
Labrador Mining & Explor Co Ltd	1	---	4.40	5.00	6,700	2.45 Jan	5.00 Jun
Lake Shore Mines Ltd	1	24⅛	23	24⅛	670	18c Jan	24½c May
Little Long Lac Gold Mines Ltd	*	---	1.90	1.90	200	1.32 Jan	1.90 Jun
Mining Corp of Canada Ltd	*	---	6.20	6.20	500	3.00 Feb	6.70 May
O'Brien Gold Mines Ltd	1	3.25	3.20	3.35	2,450	2.25 Jan	3.80 Apr
Pandora Cadallic Gold Mines Ltd	1	36c	33c	36c	29,400	11c Feb	40c May
Paramaque Mines	1	---	40c	40c	500	33c Apr	62c Apr
Pato Cons Gold Dredging Ltd	1	---	5.00	5.00	1,050	4.75 Feb	5.40 Jan
Pend Oreille Mines & Metals	1	2.00	2.00	2.00	900	1.60 May	2.00 Jun
Red Crest Gold Mines Ltd	*	19c	19c	20c	8,300	6c Jan	23c Apr
Shawkey Gold Mining Co Ltd	1	12c	10c	13c	16,700	5½c Jan	17c May
Sherritt-Gordon Mines Ltd	1	---	68½c	68½c	600	68½c Jun	8 c Mar
Siscoe Gold Mines Ltd	1	79c	75c	83c	4,100	60c Jan	93c May
Stadacona Mines 1944 Ltd		85c	80c	88c	21,689	60c Mar	1.05 Apr
Standard Gold	*	55c	53c	62c	30,300	43c Apr	1.00 May
Sullivan Cons Mines Ltd	1	3.10	2.95	3.20	15,575	1.50 Jan	3.80 Apr
Sylvanite Gold Mines Ltd	1	3.00	3.00	3.00	25	3.00 Jun	3.00 Jun
Teck Hughes Gold Mines Ltd	1	---	5.20	5.20	150	3.60 Jan	5.50 May
Wiltsey Coghlan Mines	1	---	26c	26c	2,500	10c Feb	43c Apr
Wright Hargreaves Mines Ltd	*	4.65	4.60	4.65	600	3.95 Jan	4.65 May
Oils—							
Home Oil Co Ltd	*	---	3.50	3.50	2,210	3.10 Jan	4.25 Mar
Homestead Oil & Gas Ltd	1	14c	12½c	14⅛c	50,000	4¼c Jan	16c May

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OVER-THE-COUNTER MARKETS

Quotations for Friday June 8

Investing Companies

	Par	Bid	Ask
Aeronautical Securities	1	8.69	9.53
Affiliated Fund Inc	1¼	5.15	5.64
ΔAmerex Holding Corp	10	31⅞	33⅜
American Business Shares	1	4.28	4.69
American Foreign Investing	10c	14.12	15.32
Axe-Houghton Fund Inc	1	16.98	18.26
Bankers Nat Investing—			
ΔCommon	1	6⅜	7
Bond Inv Tr of America		105.35	109.74
Boston Fund Inc	5	20.68	22.24
Broad Street Invest Co Inc	5	34.74	37.56
Bullock Fund Ltd	1	18.82	20.63
Canadian Inv Fund Ltd	1	3.65	4.25
Century Shares Trust	*	32.50	34.94
Chemical Fund	1	10.86	11.75
Christiana Securities com	100	2,675	2,865
Preferred	100	184	149
Commonwealth Invest	1	5.84	6.35
Consol Investment Trust	1	52¾	54¾
Delaware Fund	1	19.80	21.49
Diversified Trustee Shares—			
D	2.50	6.55	7.40
Dividend Shares	25c	1.49	1.63
Eaton & Howard—			
Balanced Fund	1	24.94	26.67
Stock Fund	1	15.71	16.80
Fidelity Fund Inc	*	24.55	26.43
Financial Industrial Fund, Inc		2.13	2.34
First Mutual Trust Fund	5	6.81	7.60
Fundamental Invest Inc	2	28.73	31.48
General Capital Corp	*	40.08	--
General Investors Trust	1	6.12	6.19
Group Securities—			
Agricultural shares		8.06	8.76
Automobile shares		7.25	7.97
Aviation shares		8.40	9.23
Building shares		8.95	9.84
Chemical shares		6.23	6.85
Electrical Equipment		11.90	13.07
Food shares		5.85	6.44
Fully Administered shares		8.22	9.04
General bond shares		9.75	10.71
Industrial Machinery shares		8.41	9.24
Institutional bond shares		10.73	11.26
Investing		8.41	9.24
Low Price Shares		7.72	8.49
Merchandise shares		8.24	9.06
Mining shares		5.62	6.19
Petroleum shares		6.78	7.40
Railroad Bond shares		4.42	4.87
RR Equipment shares		5.28	5.81
Railroad stock shares		6.69	7.36
Steel shares		5.20	5.73
Tobacco shares		4.95	5.45
Utility shares		5.91	6.50
ΔHuron Holding Corp	1	47c	57c
Income Foundation Fund Inc			
Common	10c	1.65	1.80
Incorporated Investors	5	28.45	30.59
Independence Trust Shares	*	2.64	2.95
Institutional Securities Ltd—			
Aviation Group shares		14.35	15.72
Bank Group shares		1.00	1.11
Insurance Group shares		1.13	1.25
Stock and Bond Group shares		14.31	15.68
Investment Co of America	10	29.62	32.20
Investors Fund C	1	15.44	15.80

	Par	Bid	Ask
Keystone Custodian Funds—			
Series B-1		28.27	--
Series B-2		29.45	32.29
Series B-3		22.18	24.32
Series B-4		12.25	13.47
Series K-1		20.74	21.75
Series K-2		27.02	29.75
Series S-1		27.50	30.18
Series S-2		15.15	16.68
Series S-3		13.51	14.89
Series S-4		6.78	7.53
Knickerbocker Fund		7.15	7.91
Loomis Sayles Mutual Fund	*	110.15	112.40
Loomis Sayles Second Fund	10	47.24	48.20
Manhattan Bond Fund Inc—			
Common	10c	10.03	11.02
Mass Investors Trust	1	26.07	28.03
Mass Investors 2d Fund	1	13.06	14.04
Mutual Invest Fund Inc	10	14.12	15.43
Nation-Wide Securities—			
(Colo) series B shares	*	4.48	--
(Md) voting shares	25c	1.52	1.64
National Investors Corp	1	9.43	10.19
National Security Series—			
Bond series		7.45	8.20
Income series		5.60	6.20
Industrial stock series		7.30	8.13
Low priced bond series		7.98	8.78
Low priced stock common		4.36	4.91
Preferred stock series		8.83	9.76
Stock series		6.18	6.85
New England Fund	1	15.06	11.21
New York Stocks Inc—			
Agriculture		12.32	13.53
Automobile		7.88	8.67
Aviation		13.06	14.35
Bank stock		11.12	12.22
Building supply		8.95	9.84
Chemical		9.17	10.08
Diversified Investment Fund		12.57	13.81
Diversified Speculative		14.10	15.57
Electrical equipment		9.76	10.73
Insurance stock		10.85	11.92
Machinery		10.59	11.64
Metals		7.61	8.37
Oils		11.18	12.29
Railroad		8.48	9.33
Railroad equipment		8.97	9.86
Steel		7.47	8.22
North Amer Trust shares—			
Series 1955	1	3.30	--
Series 1956	1	3.18	--
Putnam (Geo) Fund	1	16.00	17.20
Republic Invest Fund	1	3.92	4.30
Scudder, Stevens & Clark Fund, Inc	*	103.57	105.67
Selected Amer Shares	2½	12.35	13.47
Sovereign Investors	1	6.81	7.46
State Street Investment Corp		54	57
Trusteed Industry Shares	25c	89	99
Union Bond Fund series A		25.49	26.29
Series B		22.30	24.38
Series C		9.25	10.66
Union Common Stock Fund B		8.53	9.33
Union Preferred Stock Fund		22.79	24.91
U S El Lt & Pwr Shares A		19.10	--
Wellington Fund	1	19.07	20.80
Investment Banking Corporations			
ΔBlair & Co	1	4⅞	5¼
ΔFirst Boston Corp	10	45¼	46¾

New York City Banks & Trust Cos.

	Par	Bid	Ask
Bank of the Manhattan Co	10	28⅞	30⅞
Bank of New York	100	468	480
Bankers Trust	10	48½	50½
Brooklyn Trust	100	120	125
Central Hanover Bank & Trust	20	116¾	119¾
Chase National Bank	15	43¾	45¾
Chemical Bank & Trust	10	58½	60½
Commercial National Bank & Trust Co	20	50¼	53¼
Continental Bank & Trust	10	23¾	25¾
Corn Exchange Bank & Trust	20	56¾	59¼
Empire Trust	50	96	100
Fiduciary Trust		33	35
First National Bank	100	1,790	1,850
Fulton Trust	100	190	210
Grace National	100	200	--
Guaranty Trust	100	346	354
Irving Trust	10	17⅛	18⅛
Kings County Trust	100	1,770	1,820
Lawyers Trust	25	42	45
Manufactures Trust Co com	20	64¼	66¼
Conv preferred	20	50	51½
Morgan (J P) & Co Inc	100	314	320
National City Bank	12½	45¼	47¼
New York Trust	25	110¾	113¾
Public Nat'l Bank & Trust	17½	43⅜	45⅜
Title Guarantee & Trust	12	13¼	14¼
United States Trust	100	1,510	1,570

United States Treasury Bills

Rates quoted are for discount at purchase

Treasury bills—	Bid	Ask		Bid	Ask
June 14, 1945	b0.375	0.28%	July 26, 1945	b0.375	0.33%
June 21, 1945	b0.375	0.32%	August 2, 1945	b0.375	0.34%
June 28, 1945	b0.375	0.32%	August 9, 1945	b0.375	0.35%
July 5, 1945	b0.375	0.32%	August 16, 1945	b0.375	0.35%
July 12, 1945	b0.375	0.33%	August 23, 1945	b0.375	0.35%
July 19, 1945	b0.375	0.33%	August 30, 1945	b0.375	0.35%
			September 30, 1945	b0.375	0.35%

Quotations For U. S. Treasury Notes

Figures after decimal point represent one or more 32ds of a point

Maturity—	Int. Rate	Bid	Ask
‡Dec. 15, 1945	¾%	99.31	100
‡Mar 15, 1946	1 %	100.3	100.4
‡Dec 15, 1946	1½%	100.23	100.24
‡Mar 15 1947	1¼%	100.11	100.12
‡Sept. 15, 1947	1½%	100.29	100.30
‡Sept. 15, 1947	1¼%	100.12	100.13
‡Sept. 15, 1948	1½%	101.2	101.3

Maturity— Certificates of Indebtedness—	Dollar Price 100 Plus Bid	Ask
‡⅞s Aug. 1, 1945	.0384	.0440
‡⅞s Sept. 1, 1945	.0363	.0430
‡⅞s Oct. 1, 1945	.0408	.0499
‡⅞s Dec. 1, 1945	.0446	.0540
‡0.90s Jan. 1, 1946	.0550	.0661
‡⅞s Feb. 1, 1946	.0408	.0538
‡⅞s March 1, 1946	.0391	.0535
‡⅞s April 1, 1946	.0436	.0597
‡⅞s May 1, 1946	.0482	.0659
‡⅞s July 1, 1946	.0418	.0627

For Quotations on Real Estate Bonds

SHASKAN & Co.

Members New York Stock Exchange
Members New York Curb Exchange

40 Exchange Place, New York 5, N. Y.

Tel: DIgby 4-4950 Bell Teletype NY 1-953

Reorganization Rails

(When, as and if issued)

Bonds—	Bid	Ask
Akron Canton & Youngstown—		
4s series A	99	101
4½s series B	101	103
Chic Indianapolis & Louisville—		
1st 4s	95	97
2nd 4½s	75	77
Chicago Milw St Paul & Pacific		
1st 4s	104¼	106½
Gen income 4½s A	98½	100½
Gen income 4½s B	84	86
Chicago Rock Island & Pacific—		
1st 4s	104¾	106¾
Conv income 4½s	93	95
Denver & Rio Grande—		
Income 4½s	76	78
1st 3-4s income	99	101
St Louis & San Francisco—		
1st 50-year 4s	99¼	101¼
Income 75-year 4½s	83	85
Seaboard Ry 1st 4s	99½	101½
Income 4½s	81½	83½
Stocks —		
Akron Canton & Youngstown—		
Common	52	54
5% preferred	87	89
Chicago Milw St Paul & Pacific		
Common	24¼	26¼
Preferred	64	66
Chicago Rock Island & Pacific—		
Common	31¼	33¼
5% preferred	71	73
Denver & Rio Grande com	27	29
Preferred	58	60
St Louis & San Francisco com	20	22
Preferred	53½	55½
Seaboard Ry common	31½	33½
Preferred	71½	73½

Insurance Companies

	Par	Bid	Ask
Aetna Casual & Surety	10	82	84½
Aetna	10	54¼	56¾
Aetna Life	10	48½	50¼
Agricultural	25	79½	82½
American Alliance	10	21½	23½
American Automobile		27¾	30
American Casualty		12	13⅛
American Equitable	5	20	21½
American Fidelity & Casualty	5	12⅛	13⅜
American of Newark	2½	18⅜	19⅞
American Re-Insurance	10	59	61¾
American Reserve	10	19¼	21¼
American Surety	25	63	65
Automobile	10	38¼	41¼
Baltimore American	2½	7⅛	8
Bankers & Shippers	25	80⅜	83¼
Boston	100	645	670
Camden Fire	5	22	23⅞
City of New York	10	22	24
Connecticut General Life	10	58¾	60¾
Continental Casualty	5	48¼	51⅛
Crum & Forster Inc	10	30¼	32¼
Employees Group		33⅞	37⅛
Employers Reinsurance	10	62	--
Federal	10	49⅛	52
Fidelity & Deposit of Md	20	161½	169
Fire Assn of Phila	10	69½	73½
Fireman's Fd of San Fran	10	98¼	102¼
Firemen's of Newark	5	13⅝	14⅝
Franklin Fire	5	22¼	24
General Reinsurance Corp	5	54⅜	58½
Gibraltar Fire & Marine	10	21	--
Glens Falls Fire	5	48½	52
Globe & Republic	5	10⅛	11¼
Globe & Rutgers Fire Ins. com.		29	30½
2nd preferred		87	91
Great American	5	32⅜	34⅛
Hanover	10	28¼	30¼
Hartford Fire	10	112¼	116¼
Hartford Steamboiler Inspect	10	45	48
Home	5	28¼	30
Homestead Fire	10	16	--
Insur Co of North America	10	101	103½
Jersey Insurance of N Y	20	36⅜	39⅛
Maryland Casualty	1	11½	12⅞
Massachusetts Bonding	12½	76¾	81¼
Merchant Fire Assur	5	53⅝	56½
Merch & Mfrs Fire N Y	4	7⅜	8⅜
Monarch Fire Ins		4¼	5⅛
National Casualty (Detroit)	10	30½	33¼
National Fire	10	61	64
National Liberty	2	6⅜	7½
National Union Fire	20	178	188
New Amsterdam Casualty	2	28	29½
New Brunswick	10	32	34½
New Hampshire Fire	10	46¾	49¼
New York Fire	5	15¼	16½
North River	2.50	22⅞	24⅝
Northeastern	5	5⅜	6⅛
Northern	12.50	88⅝	92½
Pacific Fire	25	101	108
Pacific Indemnity Co	10	59¾	61
Phoenix	10	91	95
Preferred Accident	5	12⅜	13¾
Providence-Washington	10	34¾	37¼
Reinsurance Corp (NY)	2	5¼	6⅜
Republic (Texas)	10	29⅛	31¼
Revere (Paul) Fire	10	25	27
St Paul Fire & Marine	12½	75½	78½
Seaboard Surety	10	49½	52½
Security New Haven	10	34	36
Springfield Fire & Marine	25	116	121½
Standard Accident	10	36	39
Travelers	100	577	591
U S Fidelity & Guaranty Co	2	41½	43½
U S Fire	4	51¼	54
U S Guarantee	10	79⅛	82¾
Westchester Fire	2.50	32¾	35¼

Recent Bond Issues

	Bid	Ask
Arkansas Pow & Lt 3⅛s	1974 105½	106¼
Birmingham Electric 3s	1974 103½	104¼
Cent Vermont Pub Serv 2⅜s	1975 101¼	101¾
Chicago & Eastern Illinois Ry— 3¾s	1985 100	101
Conn Light & Power 3s	1974 108	108¾
Empire District Elec. 3½s	1969 107¾	108¾
Erie RR 3⅛s	1990 101¼	101½
3⅛s	2000 100½	100¾
2s	1953 100	100½
Florida Power 3⅜s	1974 108¼	--
Florida Power & Light 3½s	1974 109½	110¼
4⅛s	1979 106½	107½
Houston Lt & Pow 2⅞s	1974 104½	105
Kansas Oklahoma & Gulf Ry— 3⅜s	1980 100¼	101¼
Laclede Gas Lt 3½s	1965 102¼	103
Miss Power & Light 3⅛s	1974 105	105¾
Narragansett Elec 3s	1974 106¾	107½
New York Chicago & St Louis— 3¼s	1980 100¼	101
New York Pwr & Lt 2¾s	1975 101¼	101⅝
Northern Penn Power 2¾s	1975 100¾	101¼
Ohio Edison 3¾s	1975 100	100½
Pacific Gas & Elec 3s	1979 106⅛	106⅝
Potomac Edison 3s	1974 105¾	106¼
Reading Co 3⅛s	1975 100	100⅜
San Diego Gas & El 3⅜s	1970 110	112
Seagram (Jos E) 3¼s	1965 103⅞	104⅛
South Carolina Pow 3s	1975 101⅛	101⅝
Sou'western Pub Serv 3⅛s	1974 103¾	104¼
Texas Power & Light 2¾s	1975 99⅞	100⅛
Virginia Elec Power 2¾s	1975 100½	100⅞
Virginian Ry 3s	1995 105⅝	106

Obligations Of Governmental Agencies

	Bid	Ask
Federal Land Bank Bonds—		
3s July 1955-1945	100.3	100.5
3s Jan. 1, 1956-1946	101 37/64	101 41/64
3s May 1, 1956-1946	102 35/64	102 39/64
2¼s Feb. 1, 1955-1953	103⅜	103⅞
Federal Home Loan Bank— .085s July 16, 1945	b0.90	0.75%
Other Issues		
U S Conversion 3s	1946 101½	101⅝
U S Conversion 3s	1947 103⅞	104⅛
Panama Canal 3s	1961 133	134

a Odd lot sales. b Yield price. c Result of the merger, effective Jan. 1, 1945, of Doehler Die Casting Co. with the W. B. Jarvis Co. d Deferred delivery. e Ex-interest. f Flat price. k Removed y Ex-rights. z Ex-due bills.

*No par value. †In default. ‡These bonds are subject to all Federal taxes. ΔQuotations not furnished by sponsor or issuer.

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THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, June 9, clearings for all cities of the United States from which it is possible to obtain weekly clearings will be 23.3% above those for the corresponding week last year. Our preliminary total stands at $11,138,248,196, against $9,034,885,818 for the same week in 1944. At this center there is a gain for the week ended Friday of 34.7%. Our comparative summary for the week follows:

Clearings—Returns by Telegraph

Week Ending June 9—	1945	1944	%
New York	$5,253,260,696	$3,899,301,591	+34.7
Chicago	397,677,669	364,034,477	+ 9.2
Philadelphia	588,000,000	463,000,000	+27.0
Boston	306,667,865	266,054,499	+15.3
Kansas City	179,652,035	149,237,842	+20.4
St. Louis	168,800,000	153,800,000	+ 9.8
San Francisco	220,673,000	215,137,000	+ 2.6
Pittsburgh	216,707,032	205,190,089	+ 5.6
Cleveland	176,402,892	142,609,940	+23.7
Baltimore	140,715,348	121,518,022	+15.8
Ten cities, five days	$7,648,556,537	$5,979,884,060	+27.9
Other cities, five days	1,633,316,960	1,432,744,175	+14.0
Total all cities, five days	$9,281,873,497	$7,412,628,235	+25.2
All cities, one day	1,856,374,699	1,622,257,583	+14.4
Total all cities for week	$11,138,248,196	$9,034,885,818	+23.3

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, in as much as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give the final and complete results for the week previous—the week ended June 2. For that week there was an increase of 23.2%, the aggregate of clearings for the whole country having amounted to $9,812,294,244, against $7,966,121,440 in the same week in 1944. Outside of this city there was a gain of 17.2%, the bank clearings at this center having recorded an increase of 28.5%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals show an expansion of 28.7%, in the Boston Reserve District of 20.8% and in the Philadelphia Reserve District of 14.5%. In the Cleveland Reserve District the totals are larger by 13.6%, in the Richmond Reserve District by 19.2% and in the Atlanta Reserve District by 12.5%. The Chicago Reserve District records an improvement of 17.0%, the St. Louis Reserve District of 19.1% and the Minneapolis Reserve District of 20.7%. In the Kansas City Reserve District the increase is 10.2%, in the Dallas Reserve District 39.1%, and in the San Francisco Reserve District 15.3%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended June 2— Federal Reserve Districts	1945 $	1944 $	Inc. or Dec. %	1943 $	1942 $
1st Boston 12 cities	386,591,116	320,074,225	+20.8	326,347,754	371,207,744
2d New York 12 "	5,641,314,565	4,383,827,103	+28.7	4,582,678,403	4,293,874,792
3d Philadelphia 10 "	637,103,795	556,471,920	+14.5	543,102,272	617,596,705
4th Cleveland 7 "	584,420,636	514,543,469	+13.6	466,865,863	483,842,975
5th Richmond 6 "	291,033,108	244,081,850	+19.2	227,986,408	231,272,229
6th Atlanta 10 "	365,612,338	324,883,434	+12.5	285,710,258	251,802,267
7th Chicago 17 "	597,733,973	510,832,973	+17.0	467,343,983	540,304,519
8th St. Louis 4 "	288,884,140	242,491,296	+19.1	238,140,917	238,596,719
9th Minneapolis 7 "	179,880,882	149,019,383	+20.7	149,525,634	158,768,222
10th Kansas City 10 "	261,422,883	237,285,793	+10.2	225,166,103	214,099,074
11th Dallas 6 "	127,410,552	91,618,196	+39.1	96,185,174	95,398,882
12th San Francisco 10 "	450,886,256	390,986,418	+15.3	380,871,282	374,678,073
Total 111 cities	9,812,294,244	7,966,121,440	+23.2	7,989,924,051	7,871,442,201
Outside New York City	4,375,650,507	3,734,930,722	+17.2	3,544,092,193	3,732,579,637

We now add our detailed statement showing the figures for each city for the week ended June 2 for four years.

Clearings at—	Week Ended June 2 1945 $	1944 $	Inc. or Dec. %	1943 $	1942 $
First Federal Reserve District—Boston—					
Maine—Bangor	966,846	827,427	+16.8	823,801	1,086,952
Portland	2,700,411	3,263,505	—17.3	3,370,049	4,379,993
Massachusetts—Boston	335,385,604	276,099,600	+21.5	278,089,627	314,869,471
Fall River	974,705	814,733	+19.6	784,490	1,004,179
Lowell	520,509	382,787	+36.0	431,224	450,715
New Bedford	1,152,784	982,300	+17.3	1,106,262	1,037,479
Springfield	4,160,774	3,809,334	+ 9.2	4,362,453	4,561,756
Worcester	2,848,055	2,384,674	+19.4	2,401,147	2,758,421
Connecticut—Hartford	13,415,111	12,370,228	+ 8.4	13,854,884	15,019,066
New Haven	6,892,327	5,795,847	+18.9	6,076,472	7,541,944
Rhode Island—Providence	16,931,500	12,808,000	+32.2	14,515,600	17,862,700
New Hampshire—Manchester	642,490	535,790	+19.9	531,145	635,478
Total (12 cities)	386,591,116	320,074,225	+20.8	326,347,754	371,207,744
Second Federal Reserve District—New York—					
New York—Albany	46,236,986	7,738,431	+497.5	8,569,370	7,499,946
Binghamton	1,473,135	1,311,648	+12.3	1,196,461	1,463,991
Buffalo	61,049,000	59,386,000	+ 0.3	45,700,000	55,500,000
Elmira	1,181,406	1,055,711	+11.9	966,507	1,289,863
Jamestown	1,119,103	913,318	+22.5	823,169	825,903
New York	5,436,643,737	4,231,190,718	+28.5	4,445,831,858	4,138,862,564
Rochester	13,187,079	9,909,063	+33.1	9,697,599	11,303,916
Syracuse	6,179,589	5,414,939	+14.1	5,010,912	6,729,135
Connecticut—Stamford	6,820,918	5,915,293	+15.3	8,036,390	7,548,871
New Jersey—Montclair	442,098	436,813	+ 1.2	474,462	615,768
Newark	32,149,757	29,140,483	+10.3	22,177,161	27,067,684
Northern New Jersey	34,831,757	31,414,686	+10.9	34,194,514	35,167,151
Total (12 cities)	5,641,314,565	4,383,827,103	+28.7	4,582,678,403	4,293,874,792
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Altoona	743,658	445,664	+66.9	646,974	601,853
Bethlehem	1,174,000	1,063,856	+10.3	1,303,666	1,465,497
Chester	918,063	711,861	+29.0	771,803	773,747
Lancaster	1,796,203	1,434,928	+25.2	1,506,115	2,205,652
Philadelphia	619,000,000	541,000,000	+14.4	526,000,000	600,000,000
Reading	1,708,678	1,685,724	+ 1.4	1,401,082	2,209,674
Scranton	2,980,816	2,343,509	+27.2	2,052,269	2,587,554
Wilkes-Barre	1,565,004	1,358,148	+15.2	1,256,830	1,459,770
York	3,605,073	1,597,930	+12.6	1,460,933	1,978,458
New Jersey—Trenton	3,612,300	4,830,000	—25.2	6,702,600	4,314,500
Total (10 cities)	637,103,795	556,471,920	+14.5	543,102,272	617,596,705
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	4,206,067	3,128,895	+34.4	2,646,995	3,453,552
Cincinnati	126,760,107	85,778,261	+47.8	87,938,144	88,269,139
Cleveland	199,826,319	172,008,575	+16.2	161,597,646	169,623,699
Columbus	15,395,300	13,620,200	+13.0	11,702,500	13,092,400
Mansfield	2,184,810	2,128,387	+ 2.7	1,831,534	2,045,905
Youngstown	3,689,028	2,618,455	+40.9	2,992,002	2,679,622
Pennsylvania—Pittsburgh	232,359,005	235,260,696	— 1.2	198,157,042	204,686,658
Total (7 cities)	584,420,636	514,543,469	+13.6	466,865,863	483,842,975
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	1,345,652	1,201,981	+12.0	1,184,302	1,168,908
Virginia—Norfolk	5,944,000	6,258,000	— 5.0	5,812,000	6,262,000
Richmond	66,763,450	63,814,702	+ 4.6	59,403,139	58,102,965
South Carolina—Charleston	2,276,909	2,084,175	+ 9.3	2,198,661	1,688,483
Maryland—Baltimore	168,704,494	136,734,235	+23.4	126,193,194	122,781,354
District of Columbia—Washington	45,998,563	33,993,757	+35.3	33,195,112	41,268,519
Total (6 cities)	291,033,108	244,081,850	+19.2	227,986,408	231,272,229
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	11,229,580	9,700,195	+15.5	6,637,943	5,331,181
Nashville	31,931,054	38,134,435	—16.3	30,526,094	31,832,220
Georgia—Atlanta	135,000,000	125,100,000	+ 7.9	101,100,000	85,400,000
Augusta	2,318,363	2,240,553	+ 3.5	2,011,850	1,882,851
Macon	1,862,536	2,110,732	—11.8	1,750,156	*1,500,000
Florida—Jacksonville	49,612,286	34,885,342	+42.2	35,689,078	27,842,890
Alabama—Birmingham	52,452,584	48,692,809	+ 7.7	32,267,095	31,463,991
Mobile	4,941,724	4,223,569	+17.0	4,601,329	3,976,031
Mississippi—Vicksburg	199,020	157,066	+26.7	198,056	188,670
Louisiana—New Orleans	76,065,191	59,638,733	+27.5	70,928,657	62,384,433
Total (10 cities)	365,612,338	324,883,434	+12.5	285,710,258	251,802,267
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	324,820	145,733	+122.9	508,567	656,098
Grand Rapids	6,258,272	4,074,818	+53.6	4,874,511	4,366,987
Lansing	3,383,991	3,658,061	— 7.5	2,512,895	2,592,981
Indiana—Fort Wayne	3,676,764	3,019,265	+21.8	2,896,793	2,890,356
Indianapolis	26,357,000	23,113,000	+14.0	22,487,000	29,710,000
South Bend	3,135,375	3,608,600	—13.1	3,388,284	3,340,587
Terre Haute	9,415,669	5,970,354	+57.7	5,897,585	7,187,197
Wisconsin—Milwaukee	30,174,064	28,075,387	+ 7.5	27,069,487	31,453,709
Iowa—Cedar Rapids	1,878,238	1,852,502	+ 1.4	1,830,785	1,871,235
Des Moines	13,048,236	11,915,891	+ 9.5	10,663,147	14,815,846
Sioux City	6,236,802	6,029,566	+ 3.4	6,944,248	6,262,005
Illinois—Bloomington	596,928	452,259	+32.0	481,570	618,643
Chicago	481,454,456	406,912,707	+18.3	367,988,256	422,580,191
Decatur	1,729,481	1,893,352	+ 8.7	1,328,079	1,804,672
Peoria	5,547,231	6,485,586	—14.5	4,418,546	5,614,366
Rockford	2,696,614	2,189,426	+23.2	2,367,175	2,340,540
Springfield	1,819,432	1,707,466	+ 6.6	1,687,055	2,199,106
Total (17 cities)	597,733,973	510,832,973	+17.0	467,343,983	540,304,519
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	181,100,000	161,200,000	+12.3	149,100,000	157,200,000
Kentucky—Louisville	62,712,946	47,470,547	+32.1	55,721,892	*50,000,000
Tennessee—Memphis	44,019,570	32,797,749	+34.2	32,046,025	30,111,719
Illinois—Quincy	1,051,624	1,023,000	+ 2.8	1,273,000	1,285,000
Total (4 cities)	288,884,140	242,491,296	+19.1	238,140,917	238,596,719
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	4,354,449	3,120,171	+39.6	4,039,661	4,356,426
Minneapolis	125,366,870	102,162,651	+22.7	101,323,108	105,685,639
St. Paul	41,845,156	35,642,717	+17.4	36,938,334	39,582,529
North Dakota—Fargo	2,645,875	2,582,803	+ 2.5	2,596,360	3,156,482
South Dakota—Aberdeen	1,166,240	1,227,815	— 5.0	1,041,024	1,252,256
Montana—Billings	1,229,468	1,019,256	+20.6	837,568	1,023,631
Helena	3,272,824	3,263,970	+ 0.3	2,749,579	3,706,259
Total (7 cities)	179,880,882	149,019,383	+20.7	149,525,634	158,768,222
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	195,043	161,217	+21.0	178,345	167,121
Hastings	319,451	245,949	+29.9	356,849	*200,000
Lincoln	3,455,198	3,201,517	+ 7.9	3,565,262	3,934,897
Omaha	64,437,619	60,990,316	+ 5.7	60,517,343	51,352,832
Kansas—Topeka	2,834,782	2,158,740	+31.3	2,273,823	2,625,910
Wichita	6,543,587	5,442,572	+20.2	5,688,928	4,933,196
Missouri—Kansas City	177,458,274	158,431,118	+12.0	146,441,583	144,742,700
St. Joseph	4,942,122	5,289,808	— 6.6	4,653,523	3,978,196
Colorado—Colorado Springs	463,947	590,459	—31.4	761,629	1,164,819
Pueblo	772,860	774,277	— 0.2	728,818	989,503
Total (10 cities)	261,422,883	237,285,793	+10.2	225,166,103	214,099,074
Eleventh Federal Reserve District—Dallas—					
Texas—Austin	2,716,199	1,664,259	+63.2	2,304,795	2,062,708
Dallas	102,463,000	72,068,276	+114.2	75,579,508	74,183,000
Fort Worth	*13,000,000	10,882,021	+19.5	10,589,455	9,297,188
Galveston	2,929,000	2,310,200	+26.8	2,167,000	2,386,000
Wichita Falls	1,423,820	*1,200,000	+18.7	1,041,891	1,147,649
Louisiana—Shreveport	4,878,533	3,493,440	+39.6	4,502,525	4,322,337
Total (6 cities)	127,410,552	91,618,196	+39.1	96,185,174	95,398,882
Twelfth Federal Reserve District—San Francisco—					
Washington—Seattle	78,835,729	66,567,976	+18.4	67,550,303	69,382,853
Yakima	1,896,096	1,721,297	+10.2	1,527,542	1,505,177
Oregon—Portland	62,203,900	56,733,115	+ 9.6	59,950,526	60,203,674
Utah—Salt Lake City	24,278,355	21,234,421	+14.3	22,391,570	21,996,515
California—Long Beach	5,555,109	8,204,489	—42.3	11,035,500	5,756,280
Pasadena	6,552,537	3,884,737	+68.7	3,690,161	3,572,711
San Francisco	260,382,000	223,321,000	+16.6	206,065,748	205,245,632
San Jose	4,674,873	4,372,861	+ 6.9	3,463,220	3,243,499
Santa Barbara	1,408,593	1,524,844	— 7.6	1,404,820	1,392,959
Stockton	5,099,064	3,421,678	+49.0	3,791,892	2,251,783
Total (10 cities)	450,886,256	390,986,418	+15.3	380,871,282	374,678,073
Grand Total (111 cities)	9,812,294,244	7,966,121,440	+23.2	7,989,924,051	7,871,442,201
Outside New York	4,375,650,507	3,734,930,722	+17.2	3,544,092,193	3,732,579,637

*Estimated.

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Federal Reserve Bank of St. Louis

Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank is now certifying daily to the Secretary of the Treasury the buying rate for cable transfers in the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
JUNE 1, 1945 TO JUNE 7, 1945, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money					
	June 1	June 2	June 4	June 5	June 6	June 7
	$	$	$	$	$	$
Argentina, peso—						
Official	.297733*	.297733*	.297733*	.297733*	.297733*	.397733*
Free	.251247*	.251247*	.251247*	.251247*	.251247*	.251247*
Australia, pound	3.228000	3.228000	3.228000	3.228000	3.228000	3.228000
Brazil, cruzeiro—						
Official	.060602*	.060602*	.060602*	.060602*	.060602*	.060602*
Free	.051802*	.051802*	.051802*	.051802*	.051802*	.051802*
Canada, dollar—						
Official	.909090	.909090	.909090	.909090	.909090	.909090
Free	.907500	.907500	.908125	.908125	.908125	.908125
Colombia, peso	.569800*	.569800*	.569800*	.569800*	.569800*	.569800*
England, pound sterling	4.035000	4.035000	4.035000	4.035000	4.035000	4.035000
India (British), rupee	.301215	.301215	.301215	.301215	.301215	.301215
Mexico, peso	.205820	.205820	.205820	.205820	.205820	.205820
Newfoundland, dollar—						
Official	.909090	.909090	.909090	.909090	.909090	.909090
Free	.905000	.905000	.905625	.905625	.905625	.905625
New Zealand, pound	3.244203	3.244203	3.244203	3.244203	3.244203	3.244203
Union of South Africa, pound	3.980000	3.980000	3.980000	3.980000	3.980000	3.980000
Uruguay, peso—						
Controlled	.658300*	.658300*	.658300*	.658300*	.658300*	.658300*
Noncontrolled	.542650*	.542650*	.542650*	.542650*	.542650*	.542650*

*Nominal rate.

Auction Sales

Transacted by Barnes & Lofland, Philadelphia, on Wednesday, June 6:

Shares	STOCKS	$ per share
100	International Combustion Engineering Corp	$1 lot
25	Bateman Bros., Inc., 7% preferred; 25 Bateman Bros., common	$2 lot
200	Kreuger & Toll, Inc., American certificates	$1 lot

Transacted by R. L. Day & Co., Boston on Wednesday, June 6, 1945:

Shares	STOCKS	$ per Share
2	National Rockland Bank, Boston ($20 par)	61
2⅔	Home National Bank, Brockton ($50 par)	58
7	Boott Mills ($100 par)	90
32	Springfield Streeet Ry. Co., common	1¾
5	Brookline Chronicle Publishing Co., preferred ($50 par)	10
13	State Street Exchange ($100 par)	4
9	Metropolitan Storage Warehouse Co. ($20 par)	27¾
8	Lanang Mining Co., common ($1 par); 65 Mid West Refineries, Inc., common ($1 par); 25 Philippine Mining Co. ($1 par); 100 Shamrock Mining Co. ($1 par)	$190 lot
4,000	El Canada Mines Co., Ltd. ($1 par)	$8 lot
100	Bernitz Furnace Appliance Co., common	3
5	Milton Bradley Co., preferred ($100 par)	81
22	Cramp Shipbuilding Co. ($5 par); 175 Wm. Cramp & Sons Ship & Engine Building Co. ($100 par)	$166 lot
13	Ritz Carlton Hotel Co. of Boston, preferred ($100 par)	21

Statement of Condition of the 12 Federal Reserve Banks Combined

(In thousands of dollars)

Assets—	June 6, 1945	Increase (+) or Decrease (—) Since May 30, 1945	Increase (+) or Decrease (—) Since June 7, 1944
Gold certificates on hand and due from U. S. Treasury	17,412,465	— 4,000	—1,274,660
Redemption fund—F. R. notes	697,481	+ 2,387	+ 338,095
Other cash	247,330	— 761	— 12,137
Total reserves	18,357,276	— 2,374	— 948,702
Discounts and advances	912,124	+ 26,590	+ 672,574
Industrial loans	4,104	— 198	— 7,026
U. S. Govt. securities:			
Bills	12,737,434	—326,663	+4,006,158
Certificates	5,388,261	—439,050	+2,147,771
Notes	1,657,950	+641,500	+ 467,915
Bonds	1,112,642	— 2,500	— 334,854
Total U. S. Govt. securities (incl. guar. sec.)	20,896,287	—126,713	+6,286,990
Total loans and securities	21,812,515	—100,321	+6,952,538
Due from foreign banks	110	— 2	— 26
F. R. notes of other banks	89,208	+ 7,132	+ 17,690
Uncollected items	1,752,583	+ 25,322	+ 201,434
Bank premises	34,144	— 30	— 650
Other assets	59,390	— 2,615	— 7,089
Total assets	42,105,226	— 72,888	+6,215,195
Liabilities—			
Federal Reserve notes	22,859,622	+ 14,735	+4,210,395
Deposits:			
Member bank—reserve acct.	15,452,113	+ 80,721	+2,094,346
U. S. Treasurer—gen. acct.	352,297	— 73,204	+ 90,195
Foreign	1,188,401	+ 29,321	— 327,228
Other	357,438	—102,238	— 60,538
Total deposits	17,350,249	— 65,400	+1,796,775
Deferred availability items	1,358,311	— 23,595	+ 129,610
Other liabs., incl. accrd. divs.	11,772	— 598	+ 1,020
Total liabilities	41,579,954	— 74,858	+6,137,800
Capital Accounts—			
Capital paid in	168,335	+ 190	+ 10,963
Surplus (Section 7)	228,153	----	+ 40,056
Surplus (Section 13b)	27,165	----	+ 200
Other capital accounts	101,619	+ 1,780	+ 26,176
Total liabilities & cap. accts.	42,105,226	— 72,888	+6,215,195
Ratio of total res. to deposit & F. R. note liabilities combined	45.7%	+ .1%	— 10.7%
Commitments to make industrial loans	4,514	+ 194	+ 45

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in 101 leading cities shows the following principal changes for the week ended May 30: An increase of $202,000,000 in reserve balances with Federal Reserve Banks, a decrease of $138,000,000 in demand deposits adjusted, and increases of $158,000,000 in United States Government deposits, $107,000,000 in deposits credited to domestic banks, and $162,000,000 in borrowings.

Commercial, industrial, and agricultural loans declined $25,000,000. Loans to brokers and dealers for purchasing or carrying United States Government obligations increased $59,000,000, and other loans for the same purpose increased $19,000,000.

Holdings of Treasury bills declined $89,000,000 in the Chicago District and $23,000,000 at all reporting member banks, and increased $33,000,000 in the St. Louis District. Holdings of Treasury certificates of indebtedness declined $79,000,000 in New York City, $25,000,000 in the Boston District, and $111,000,000 at all reporting member banks. Holdings of United States Government bonds increased in most districts and the total increase was $67,000,000.

Demand deposits adjusted declined $99,000,000 in New York City, $46,000,000 in the St. Louis District, and $138,000,000 at all reporting member banks, and increased $36,000,000 in the New York District outside of New York City. United States Government deposits increased in most districts.

Deposits credited to domestic banks increased $58,000,000 in the St. Louis District, $32,000,000 in New York City, and $107,000,000 at all reporting member banks.

Borrowings of weekly reporting member banks increased $162,000,000 during the week, and on May 30 amounted to $797,000,000.

A summary of the assets and liabilities of reporting member banks follows:

(In millions of dollars)

	May 30, 1945	Increase (+) or Decrease (—) Since May 23, 1945	Increase (+) or Decrease (—) Since May 31, 1944
Assets—	$	$	$
Loans and investments—total	57,541	+ 59	+7,553
Loans—total	11,636	+ 90	+1,555
Commercial, industrial, and agricultural loans	5,765	— 25	— 81
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	1,505	+ 59	+ 883
Other securities	840	+ 8	+ 270
Other loans for purchasing or carrying:			
U. S. Government obligations	600	+ 19	+ 321
Other securities	364	+ 2	+ 54
Real estate loans	1,049	+ 3	— 24
Loans to banks	117	+ 17	+ 62
Other loans	1,396	+ 7	+ 70
Treasury bills	1,195	— 23	—1,104
Treasury certificates of indebtedness	10,663	—111	+1,777
Treasury notes	7,366	+ 9	+ 272
U. S. bonds	23,276	+ 67	+5,142
Obligations guaranteed by U. S. Government	342	+ 3	— 274
Other securities	3,063	+ 24	+ 185
Reserve with Federal Reserve Banks	10,418	+202	+1,358
Cash in vault	600	— 5	+ 74
Balances with domestic banks	2,179	+ 56	+ 61
Liabilities—			
Demand deposits-adjusted	40,378	—138	+4,170
Time deposits	8,423	+ 16	+1,718
U. S. Government deposits	5,545	+158	+ 563
Interbank deposits:			
Domestic banks	9,303	+107	+1,157
Foreign banks	1,032	+ 15	+ 136
Borrowings	797	+162	+ 609
Debits to demand deposit accounts except interbank and U. S. Gov't accounts, during week	11,766		

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in which the details were given in the "Chronicle."

NOTICES OF TENDER

Company and Issue—	Date	Page
American General Corp., common stock	Jun 30	1762
Chicago, Rock Island & Pacific Ry.— Choctaw & Memphis RR., 1st mortgage 5s, due 1949	Jun 30	2328
Gulf Power Co., 1st mtge. 3⅛s, due 1971	Jun 18	*
Manati Sugar Co., 20-year s. f. bonds, due 1957	Jun 11	2334
Mercantile Properties, Inc., secured 4½% bonds, due 1963	Jun 15	*
Paramount Bldg. Corp. of Seattle, 6% deb., due 1962	Jun 23	*
Penn. RR., gen. mtge. 4¼% bonds, ser. E, due 1984	Jun 30	*
Philadelphia Transportation Co.— Consol. mortgage 3%-6% bonds, series A, due 2039	Jun 15	2114
Roberts & Oake, Inc., 1st mtge. 6s, due 1954	July 2	*

PARTIAL REDEMPTION

Company and Issue—	Date	Page
Aberdeen & Rockfish RR. serial ref. 4½% bonds due 1957	July 1	2437
Alabama Gas Co., 1st mtge. 4½s, due 1951	Jun 18	2325
American Machine & Metals, Inc., 15-yr. 4½% debentures due 1959	July 1	2437
American Writing Paper Co., 6% gen. mtge. bonds, due 1961	July 1	1763
Ballard Oil Co. of Hartford, Inc., 1st mtge. 7s, due 1948	July 1	*
Bethlehem Steel Corp. consol. mtge. 3¼s, series F, due 1959	July 1	2439
Chicago, Burlington & Quincy RR., 1st & ref. mtge. 3¾% bonds, due 1974	Aug 1	2440
Chicago & Western Indiana RR., 1st & ref. mtge. 4¼s, ser. D, due 1962	Sep 1	*
Cincinnati Union Terminal Co.— First mtge. 3⅜% series E bonds due 1969	Aug 1	2440
First mtge. 2¾% series G bonds due 1974	Aug 1	2440
Connecticut Power Co., 1st & gen. mtge., 3¼s, ser. B, due 1967	July 1	*
Consolidated Cigar Corp., $4.75 preferred stock	July 2	*
Consolidated Electric & Gas Co., coll. trust 6s, due 1957	July 1	*
Cuneo Press, Inc., 4½% preferred stock	Jun 15	2217
Dayton Power & Light Co., 1st mtge. 3s, due 1970	July 1	*
Denver Tramway Corp., gen. & ref. mtge. bonds, ser. A, due 1950	July 1	1540
Dominican College of St. Thomas Aquinas and Dominican Fathers, Province of St. Albert the Great, 1st mtge. serial bonds, due 1949-53	July 1	*
Duquesne Natural Gas Co., gen. & ref. mtge. 7s	July 1	*
Fairmount Park Transportation Co.— 1st mortgage 5s, due 1957	July 1	2331
General Steel Castings Corp., 1st mtge. 5s, series A	July 1	2218
Hartford Times, Inc., 3½% debentures, due 1950	Jun 21	2333
Inter-City Baking Co., Ltd., 1st mortgage 5½s, series A	July 1	2333
James Morrison Brass Mfg. Co.— 1st and general mortgage 7½% bonds, series A	July 1	2110
Kansas City Gas Co., 1st mtge. 5s, due 1946	Aug 1	*
Kansas Power & Light Co., 1st mtge. 3½s due 1960	July 1	2448
Lafayette Hotel Co., 1st mortgage 5s, due 1947	Jun 15	2221
Lehigh Coal & Navigation Co., 4% fund. & improve. mortgage bonds	July 1	989
Louisville & Nashville RR., unified mtge. 4s, due 1960	July 1	2222
Louisville & Nashville RR.—L. & N.-Southern 4% joint bonds (Monon collateral), due 1952	July 1	2002
Luzerne County Gas & Electric Corp., 1st mtge. 3¼s, due 1966	July 1	*
Moirs, Ltd., 1st mortgage bonds, due 1953	July 1	2112
New London Northern RR., 1st mtge. 4s, due 1955	July 1	*
Old Dominion Power Co., 1st mtge. 5s, ser. A, due 1951	July 2	*
Oregon-Washington Water Service Co., 1st mtge. 5s, series A, due 1957	Jun 29	2004
Paducah & Illinois RR., 1st mtge. 4½s, due 1955	July 1	*
Panhandle Eastern Pipe Line Co., 1st mtge. and 1st lien 3% bonds, series C, due 1962	July 1	2451
Paton Mfg. Co., Ltd., 1st mortgage 4½s, due 1956	Sep 1	2337
Penn Dairies, Inc., 1st mtge. 6s, due 1949	July 1	*
Pennsylvania, Ohio & Detroit RR., 1st & ref. mtge. 3¾s, ser. D, due 1968	July 1	*
Phelps Dodge Corp., 3½% debentures, due 1952	Jun 15	2038
Philadelphia Co., 4¼% collat. trust bonds due 1961	July 1	2452
Pratt Consolidated Coal Co., 1st mtge. 5s, due 1955	July 1	*
Pressed Steel Car Co., Inc., 5% debentures due 1951	July 1	2452
Public Service Co. of New Hampshire— 1st mortgage 3¼s, series A, due 1973	Jun 15	2338
Sao Paulo Electric Co., Ltd., 1st mtge. 5s, due 1962	July 1	2339
Schenley Distillers Corp., 5½% preferred stock	Jun 30	*
Schulco Co., Inc., guaranteed 6% bonds due 1958	Jun 30	2488
Shell Union Oil Corp., 2½% debentures, due 1954	July 1	2339
Sloman-Polk Co., 1st mtge. 3s	July 1	*
Socony-Vacuum Oil Co., Inc., 2⅝% debentures due 1955	July 1	2489
South Carolina Electric & Gas Co., 1st mtge. 3⅝s due 1973	Jun 22	2489
Southeastern Gas & Water Co., 1st lien collat. tr. bds., due 1951	July 1	*
Standard Bleachery & Printing Co., 5½% bonds, ser. A, due 1946	July 1	*
Superior Oil Co., 3½% debentures due 1956	Jun 25	2490
Terminal RR. Association of St. Louis ref. and impr. mtge. 3⅜s, series B, due 1974	July 1	2490
Wisconsin Public Service Corp., 1st mtge. 3¼s, due 1971	July 1	*

ENTIRE ISSUES CALLED

Company and Issue—	Date	Page
Altoona & Logan Valley Electric Ry., 1st lien & collat. trust 4s, due 1954	July 1	*
American Bemberg Corp., 7% preferred stock	July 1	1989
Bright (T. G.) & Co., Ltd., preference stock	Jun 15	*
Burdines' Inc., preference stock	July 1	2327
Burns & Co., Ltd., 1st mtge. 5s, series A, due 1934	July 1	1992
Chicago & North Western Ry.— 15-year collateral 4% notes, due 1954	July 1	1653
1st & gen. mtge. 4s, series A, due 1989	July 1	1876
1st mtge. Des Plaines Valley divisional 4% bonds, due 1969	July 1	1876
1st mtge. Sioux City & Pacific divisional 4% bonds, due 1969	July 1	1876
Consolidated Cities Light, Power & Traction Co., 1st lien 5s due 1962	July 1	1540
Consolidation Coal Co., $2.50 preferred stock	Jun 21	2329
Crane Co., 10-year 2¼% debentures, due 1950	Jun 30	2217
Davega Stores Corp., preferred stock	July 9	*
Denver Tramway Corp.— General & refunding mtge. bonds, series A, due 1950	July 1	2107
DiGiorgio Fruit Corp., 7% preferred stock	July 1	1540
Dumbarton Bridge Co., 1st mtge. 6½s, dated 1925	July 1	2330
Eastern Oregon Light & Power Co., ref. and first collat. mtge. 5% bonds, series B	July 1	984
Erie RR. 1st consol. mtge. 4% bonds, series B, due 1995	July 1	2331
Erie RR., secured serial 3½% notes, due 1953	July 14	2218
General Water, Gas & Electric Co., $3 preferred stock	Jun 25	2444
Georgia Power & Light Co., 1st mortgage 5s, due 1978	July 1	2219
Godchaux Sugars, Inc., $7 preferred stock	July 1	*
Graham-Paige Motors Corp., 7% preferred stock	Jun 30	*
Houston Oil Co. of Texas, 4¼% debentures, due 1954	July 1	1999
Hussman-Ligonier Co., 5½% preferred stock	Jun 30	*
International Salt Co., 3¼% debentures due 1951	July 1	2447
Interstate Debenture Corp., debentures due 1955	July 1	2448
Johnson Fare Box Co., 1st mortgage 6½s	July 1	2110
Kansas City Southern Ry., ref. & improv. mtge. 5s, due 1950	July 1	2001
Kansas-Oklahoma & Gulf Ry., 1st mtge. 5s, due 1978	July 1	*
Kings County Lighting Co., 1st ref. mtge. 5% and 6½% bonds, due 1954	July 1	*
LaSalle Extension University, 7% preferred stock	July 1	*
Lehigh Coal & Navigation Co., consol. mtge. 4½s, ser. C	July 1	2110
Funding and improvement 4% 50-year gold bonds	July 1	2110
Los Angeles Pacific Co., 1st ref. mtge. 4% bonds, due 1950	July 1	1319
Marion-Reserve Power Co., 1st mtge. 3½s, due 1960	Aug 1	*
Mersey Paper Co., Ltd., gen. mtge. 6% bonds, ser. A	Jun 25	*
Mersey Paper Co., Ltd., 1st mtge. 5s, series A, due 1957	Jun 15	2335
National Distillers Products Corp.— 7-year 3¼% debentures due 1949	Jun 29	2450
National Steel Corp., 2⅛%, 2¼% & 2⅜% serial notes	Jun 30	2450
New York, Chicago & St. Louis RR.— Toledo, St. Louis & West. RR., 1st mtge. 4s, due 1950	Oct 1	313
New York, Chicago & St. Louis RR., ref. mtge. 4½s, Ser. C, due 1978	Sep 1	*
New York Power & Light Corp., 7% and $6 pfd. stocks	Jun 14	2224
Parisian Laundry Co. of Toronto, Ltd.— 1st mortgage 4½s, due 1948	July 1	2337
Pennsylvania RR.— General mortgage series C 3¾% bonds due 1970	Aug 1	2451

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Company and Issue—	Date	Page
Pickering Lumber Corp., 4% debentures	July 1	2452
Polk (R. L.) Building Co., 1st mtge. 5½s	July 1	*
Portland RR., 1st consol. mtge. 3½s, due 1951	July 1	212
Procter & Gamble, 5% preferred stock	Jun 15	1247
Quincy Market Cold Storage & Warehouse Co., 5% preferred stock	Aug 1	*
Reading Co.—		
Gen. & ref. mortgage 4½%, series A and B, due 1997	July 1	2115
Republic Steel Corp., 6% convertible preferred stock	Jun 30	*
Savannah Electric Co., 1st consol. mtge. 5s, due 1952	July 1	1887
Shamokin, Sunbury & Lewisburg RR.—		
2nd mortgage, 5s, due 1945	July 1	2116
Sheridan-Wyoming Coal Co., Inc., 1st mtge. 6s due 1947	July 1	2489
Shippers' Car Line Corp., 5% preferred stock	Jun 30	2489
Simmons Co., 4% debenutres, due 1952	July 16	2339
Solar Aircraft Co., series A preferred stock	July 16	2489
South Carolina Power Co.—		
1st lien & ref. mtge. 5% bonds, due 1957	July 1	607
Texas Electric Service Co., 1st mtge. 5s, due 1960	Jun 8	2152
Texas Power & Light Co.—		
1st mtge. bonds, 4¾% series due 1965	Jun 28	2490
1st & ref. mtge. bonds, 5% series due 1956	Aug 1	2490
6% gold debenture bonds, series A, due 2022	July 1, '47	2490
Textron, Inc., 5% conv. debentures due 1959	Jun 30	2490
Thermoid Co., 1st mortgage 4½s, due 1958	Jun 15	2268
Thompson Products, Inc., 5% preferred stock	Jun 18	2376
Tide Water Associated Oil Co., $4.50 preferred stock	July 1	2269
Union Gas System, Inc., 15-year 5% notes due 1956	Jun 15	2490
United Public Utilities Corp.—		
6% collateral trust bonds, series A, due 1960	July 1	2153
5½% collateral trust bonds, series B, due 1960	July 1	2153
United-Rexall Drug Co.—		
$4.75 preferred stock	July 2	*
3¼% debentures, due 1958	July 2	*
Virginian Ry.—		
1st lien & ref. mtge. 3¾% bonds, series A, due 1966	July 9	2269
Wagner Baking Corp., second preferred stock	July 1	2378
Waltham Watch Co.—		
7% prior preference stock	July 1	2491
6% preferred stock	July 18	2491
Warner Bros. Theatres, Inc., 4% serial debentures	Jun 29	2491

*Announcement in this issue. §Upon presentation.

DIVIDENDS

Dividends are grouped in two separate tables. In the first we bring together all the dividends announced the current week. Then we follow with a second table in which we show the dividends previously announced, but which have not yet been paid. Further details and record of past dividend payments in many cases are given under the company name in our "General Corporation and Investment News Department" in the week when declared.

The dividends announced this week are:

Industrial and Miscellaneous Companies

Name of Company	Per Share	When Payable	Holders of Rec.
Adams Express Co. (irreg.)	20c	6-29	6-14
Admiral Corporation	12½c	6-29	6-15
Aeolian Co., class A preferred (accum.)	$1.47	6-22	6-11
Ales & Fisher, Inc.	25c	7- 2	6-18
Altoona & Logan Valley Electric Ry. Co.	$3	6-27	6- 7
Aluminum Goods Mfg. Co., common	20c	7- 2	6-15*
Common	20c	10- 1	9-14*
American Cast Iron Pipe Co., 6% pfd. (s-a)	$3	7- 2	6-20
American Crystal Sugar Co.—			
6% 1st preferred (quar.)	$1.50	7- 2	6-16
American Express Co. (quar.)	$1.50	7- 2	6-15
American Fruit Growers	25c	7-10	6-26
American International Corp.	20c	6-29	6-14
American Snuff Co., common (quar.)	50c	7- 2	6-14
6% preferred (quar.)	$1.50	7- 2	6-14
American Water Works & Electric—			
$6 preferred (quar.)	$1.50	7- 2	6-18
American Wringer Co., Inc. (irreg.)	25c	7- 2	6-15
Anglo-Huronian, Ltd. (s-a)	‡10c	7-24	6-23
Anglo-National Corp., class A (liquidating)	$1	6-15	5-31
Armstrong Rubber Co., class A	15c	7- 2	6-20
Class B	15c	7- 2	6-20
Preferred (initial)	59⅜c	7- 2	6-20
Art Metal Construction	50c	7- 2	6-20
Ashland Oil & Refining Co.—			
4¼% preferred (initial)	44c	6-15	6- 4
Atlas Press Co. (quar.)	25c	6-11	6- 5
Avery (B. F.) & Sons Co., 6% pfd. (quar.)	37½c	6-30	6-20
Axe-Houghton Fund, Inc., common (irreg.)	18c	6-30	6-22
B common (irreg.)	$1	6-30	6-22
Bank Building & Equipment (s-a)	12½c	6-15	6- 5
Barber-Ellis Co. of Canada, Ltd.—			
7% preferred (s-a)	‡$1.75	7-15	6-30
Beatrice Creamery Co., common (quar.)	35c	7- 2	6-12
4¼% prefered (quar.)	$1.06¼	7- 2	6-12
Beneficial Industrial Loan Corp., common	30c	6-30	6-15
$2.50 preferred (quar.)	62½c	6-30	6-15
Bessemer Limestone & Cement Co.—			
6% preferred (quar.)	75c	7- 2	6-20
Bliss & Laughlin, common	25c	6-30	6-19
5% convertible peferred (quar.)	37½c	6-30	6-19
Bralorne Mines, Ltd. (quar.)	‡20c	7-14	6-20
Brandon Corp., class A	$1.50	6-30	6-20
Class A	$1.50	9-30	9-20
Brantford Cordage, Ltd. (interim)	‡12½c	7-15	6-20
$1.30 preferred (quar.)	‡32½c	7-15	6-20
Bridgeport Gas Light Co.	35c	6-30	6-15
Briggs Manufacturing Co. (quar.)	50c	6-30	6-19
Brillo Manufacturing Co., Inc., common	25c	7- 2	6-15
$2 preferred class A (quar.)	50c	7- 2	6-15
British Columbia Power Corp., Ltd.—			
Class A (quar.)	‡40c	7-14	6-30
Bruce (E. L.) Co., common (quar.)	25c	6-30	6-18
3½% preferred (quar.)	87½c	6-30	6-18
7% preferred (quar.)	$1.75	6-30	6-18
Bush Terminal Co., 6% preferred (quar.)	$1.50	7- 2	6-15
Butler (P. H.) Co., 5% conv. pfd. (quar.)	31¼c	7- 2	6-19*
5% non-cum. preferred series B (quar.)	31¼c	7- 2	6-19*
Campbell (A. S.) Co.	37½c	6-11	6- 1
Canada Cycle & Motor Co., Ltd., common	$15c	6-30	6-15
Canadian General Investments, Ltd. (quar.)	$15c	7-16	6-30
Canadian Silk Products Corp.—			
$1.50 preferred (quar.)	‡37½c	6-30	6- 1
Cannon Mills Co. (irreg.)	25c	6-30	6-14
Stock dividend	5%	6-30	6-14
Carey (Philip) Mfg. Co., common (quar.)	15c	6-30	6-15
5% preferred (quar.)	$1.25	6-30	6-15
6% preferred (quar.)	$1.50	6-30	6-15
Carolina Power & Light, $6 preferred	$1.233	6-15	----
$7 preferred	$1.430	6-15	----
Case (J. I.) Co., common	40c	6-30	6-12
7% preferred (quar.)	$1.75	6-30	6-12
Celanese Corp. of America, common	50c	6-30	6-18
$4.75 preferred (quar.)	$1.18¾	7- 2	6-18
7% preferred (quar.)	$1.75	7- 2	6-18
Centlivre Brewing Corp. (irreg.)	10c	7- 2	6-15
Central Fibre Products (quar.)	25c	6-30	6-15
Extra	25c	6-30	6-15
6% preferred (quar.)	37½c	6-30	6-15
Central Hanover Bank & Trust Co. (N. Y.)—			
Quarterly	$1	7- 2	6-18
Central Illinois Elec. & Gas, com. (quar.)	32½c	7- 2	6-20
4.10% preferred A (initial quar.)	$1.02½	7- 2	6-20
Century Electric Co.	12½c	6-25	6-15
Chemical Bank & Trust (N. Y.) (quar.)	45c	7- 2	6-15
Chicago Molded Products Corp. (irreg.)	10c	6-15	6- 1
Chicago & Northwestern Ry., 5% pfd. A	$2.50	7-25	6-30
Chicago Pneumatic Tool Co., common	50c	7- 2	6-15
$3 convertible preferred (quar.)	75c	7- 2	6-15
$2.50 convertible prior preferred (quar.)	62½c	7- 2	6-15
Cincinnati Gas & Electric Co.—			
5% preferred (quar.)	$1.25	7- 2	6-15
Cincinnati & Suburban Bell Telephone Co.—			
Quarterly	85c	7- 2	6-16
Citizens Wholesale Supply Co.—			
6% preferred (quar.)	75c	7- 2	6-28
Coastal Oils	3c	7- 5	6-15
Columbia Gas & Electric, 6% pfd. A (quar.)	$1.50	8-15	7-20
Cum. preferred 5% series (quar.)	$1.25	8-15	7-20
5% cum. preference (quar.)	$1.25	8-15	7-20
Commonwealth Loan Co. (Indianapolis, Ind.)			
5% preferred (quar.)	$1.25	6-30	6-15
Connecticut Fire Insurance (quar.)	$5	7- 2	6-15
Connecticut Gas & Coke Securities—			
$3 preferred (quar.)	75c	7- 2	6-15
Connecticut Investment Management (extra)	27c	6-26	6-15
Consolidated Dry Goods (irreg.)	25c	7- 2	6-25
Consolidated Investment Trust (Boston)—			
Irregular	80c	6-30	6-15
Consolidated Retail Stores, Inc., common	20c	7- 2	6-14
Common	20c	10- 1	9-14
8% preferred (quar.)	$2	7- 2	6-14
8% preferred (quar.)	$2	10- 1	9-14
8% preferred	$2.72	8- 2	----
$2.75 preferred (initial)	23c	7- 2	6-14
$2.75 preferred (quar.)	68¾c	10- 1	9-14
Consolidated Steel Corp., Ltd., common	25c	7- 2	6-15
$1.75 preferred (quar.)	43¾c	7- 2	6-15
Consumers Gas of Toronto (quar.)	‡$2	7- 3	6-15
Cooper (Peter) Corp., 6½% pfd. (accum.)	$2.62½	7- 2	6-16
Corning Glass Works, common (initial)	12½c	6-30	6-18
3½% preferred (initial)	73c	7- 2	6-18
Craddock-Terry Shoe Corp.—			
6% 1st preferred (s-a)	$3	6-30	6- 1
6% 2nd prefered (s-a)	$3	6-30	6- 1
Cross Company	10c	7-20	6-30
Crystal Tissue Co. (quar.)	15c	6-30	6-20
Cuban-American Sugar, common (irreg.)	50c	6-30	6-16
7% preferred (quar.)	$1.75	6-30	6-16
7% preferred (quar.)	$1.75	9-29	9-15
Davega Stores Corp., common (irreg.)	30c	6-30	6-16
5% preferred	34⅜c	7- 9	----
Decca Records, Inc. (quar.)	30c	6-28	6-14
Detroit Harvester Co. (quar.)	25c	6-15	6- 1
Donahoe's, Inc., 6% preferred (quar.)	37½c	6-15	6- 2
Eastern Steamship Lines, Inc., common	25c	7- 2	6-15
$2 convertible preferred (quar.)	50c	7- 2	6-15
Easy Washing Machine Corp., class A	12½c	6-30	6-15
Class B	12½c	6-30	6-15
Eaton & Howard Balanced Fund (quar.)	20c	6-25	6-16
Eaton & Howard Stock Fund (quar.)	10c	6-25	6-16
Ecuadorian Corp. (irregular)	8c	6-30	6- 9
Ekco Products, common (initial)	30c	8- 1	7-16
4½% preferred (initial)	$1.01¼	8- 1	7-16
Elastic Stop Nut Corp., 6% pfd. (accum.)	$1.50	6-20	6-11
Electric Controller & Manufacturing Co.	75c	7- 2	6-20
Electric Storage Battery Co. (quar.)	50c	6-30	6-11
Elliot Co., common	25c	6-30	6-18
5½% preferred (quar.)	68¾c	7- 2	6-18
Elmira & Williamsport RR. Co.—			
7% preferred (s-a)	$1.60	7- 2	6-20
Emerson Drug Co., class A	25c	6-11	6- 2
Class B	25c	6-11	6- 2
8% preferred (quar.)	50c	7- 2	6-15
Endicott Johnson Corp., common (quar.)	75c	7- 2	6-14
4% preferred (quar.)	$1	7- 2	6-14
Faultless Rubber Co. (irregular)	75c	6-26	6-15
Fear (Fred) & Co. (quar.)	50c	6-15	6- 5
Federal Drop Forge Co.	50c	6-15	5-31
Federal Light & Traction	25c	6-27	6-18
Felin (John J.) & Co. (irregular)	$1	6-15	6- 8
Fidelity Fund, Inc. (quar.)	20c	6-25	6-13
Fifth Avenue Bank (N. Y.) (quar.)	$6	7- 2	6-30
Filene's (Wm.) Sons Co., common (quar.)	25c	7-25	7-17
4¾% preferred (quar.)	$1.18¾	7-25	7-17
First National Stores, Inc. (quar.)	62½c	7- 2	6-14
First Security Corp. of Ogden (Utah)—			
Class A (increased)	$1	6-11	6- 1
Class B (increased)	$1	6-11	6- 1
Formica Insulation Co.	40c	7- 2	6-15
Franklin County Coal Corp.—			
7% preferred (accum.)	35c	7- 2	6-15
Fruit of the Loom, $3 non-cum. preferred	$1.50	7-14	6-21
General American Investors Co., Inc.—			
$4.50 preferred (initial)	$1.12½	7- 2	6-20
General Printing Ink, common (quar.)	10c	7- 2	6-20
$6 preferred (quar.)	$1.12	7- 2	6-20
General Products Manufacturing, Ltd. (s-a)	‡$2.50	7- 3	6-15
General Public Service, $6 preferred (accum.)	$3	6-26	6-18
$5.50 preferred (accum.)	$2.75	6-26	6.18
General Steel Wares, Ltd., common (interim)	‡20c	8-15	7-17
5% preferred (quar.)	‡$1.25	8- 1	7- 3
General Tire & Rubber Co., common	50c	6-25	6-15
4½% preferred (initial quar.)	$1.06¼	6-30	6-20
General Telephone Corp., common (quar.)	40c	6-27	6-14
$2.50 preferred (quar.)	62½c	7- 2	6-15
General Time Instrument, common	25c	7- 2	6-18
4¼% preferred (quar.)	$1.06¼	7- 2	6-18
Globe Knitting Works	15c	6-15	6- 1
Godchaux Sugars, Inc., $7 preferred	$1.75	7- 2	----
Gold & Stock Telegraph Co. (quar.)	$1.50	7- 2	6-15
Golden State Co., Ltd.	30c	7-14	6-30
Goodyear Tire & Rubber of Canada, Ltd.—			
Common (quar.)	‡63c	7- 3	6-15
5% preferred	‡62½c	7- 3	6-15
Graham-Paige Motors Corp., 7% preferred	$92.75	6-30	----
Grant (W. T.) Co., common (quar.)	35c	7- 2	6-15
5% preferred (quar.)	25c	7- 2	6-15
Great Lakes Paper Co., Ltd.—			
$2 class A partic. preference (interim)	‡25c	7- 3	6-11
Greenfield Tap & Dye, $6 preferred (s-a)	$3	7-10	6-30
Griesedieck Western Brewery Co.—			
5½% convertible preferred (quar.)	34⅜c	9- 1	8-15
Guaranty Trust Co. (N. Y.) (quar.)	$3	7- 2	6-13
Gruen Watch Co. (quar.)	20c	7- 2	6-15
Harris Manufacturing Co.—			
7% preferred class A (quar.)	8¾c	7- 2	6-18
Hawaiian Agricultural Co.	30c	6-12	6- 5
Helme (Geo. W.) Co., common	$1	7- 2	6-11
7% preferred (quar.)	$1.75	7- 2	6-11
Henkel-Clauss Co., $6 preferred (quar.)	$1.50	7- 2	6-18
Hercules Motors Corp. (quar.)	25c	6-30	6-20
Hershey Creamery, common (quar.)	50c	6-30	6-20
7% preferred (s-a)	$3.50	6-30	6-20
Highway Safety Appliance, class A (quar.)	8¾c	6-15	6- 1
Hinde & Dauch Paper Co., 5% preferred	$1.18	6-25	----
$4 preferred (initial quar.)	$1	6-30	6- 4
Hollingsworth & Whitney Co.	50c	6-12	6- 2
Holophane Company (irregular)	40c	6-29	6-15
Hook Drugs Inc. (quar.)	25c	6-30	6-20
Hummel-Ross Fibre Corp., common	10c	6-30	6-15
6% preferred (quar.)	$1.50	9- 1	8-17
Hunter Manufacturing, 6% preferred (s-a)	15c	7- 2	6-30
Hussman-Ligonier, 5½% preferred (quar.)	68¾c	6-30	----
Illinois Commercial Telephone Co.—			
$4.75 preferred (quar.)	$1.18¾	7- 2	6-30
Imperial Paper & Colour Corp. (irregular)	$1	6-20	6- 8
Indianapolis Power & Light, com. (quar.)	30c	7-15	7- 2
5¼% preferred (quar.)	$1.31¼	7- 1	6-20
International Metal Industries—			
Class A (interim)	‡35c	7- 3	6-11
International Nickel Co. of Canada, Ltd.—			
7% preferred ($100 par) (quar.)	‡$1.75	8- 1	7- 3
7% preferred ($5 par) (quar.)	‡8¾c	8- 1	7- 3
International Shoe Co. (quar.)	45c	7- 2	6-15
Interstate Telephone, $6 preferred (quar.)	$1.50	7- 2	6-15
Investment Corp. of Philadelphia (quar.)	75c	6-15	6- 1
Irving Trust Co. (N. Y.) (quar.)	15c	7- 2	6-13
Jefferson Electric Co.	50c	6-29	6-15
Kansas Electric Power Co., 5% pfd. (quar.)	$1.25	7- 2	6-15
Kansas Gas & Electric, 7% preferred (quar.)	$1.75	7- 2	6-14
$6 preferred (quar.)	$1.50	7- 2	6-14
Kendall Company, common	25c	6-11	6- 8
4½% preferred (initial quar.)	$1.12½	7- 1	6-15
Kidde (Walter) & Co., Inc.	25c	7- 2	6-15
La Salle Extension University, 7% preferred	$1.75	7- 2	----
Lambert Company (quar.)	37½c	7- 2	6-16
Lambton Loan & Investment Co. (Sarnia, Ont.)			
Semi-annual	‡$1.50	7- 3	6-15
Latrobe Electric Steel Co. (quar.)	30c	7- 2	6-20
Le Roi Co.	25c	6-23	6- 9
Lehigh & Wilkes-Barre Corp.	$2	6-22	5-31
Lipe-Rollway Corp., class A (quar.)	12½c	6-30	6-16
$1 preferred (quar.)	25c	6-30	6-16
Lipton (Thomas J.), Inc., 6% pfd. (quar.)	37½c	7- 2	6-16
Locke Steel Chain (quar.)	30c	6-28	6-15
Extra	10c	6-28	6-15
Loew's Inc., new common (initial quar.)	37½c	6-30	6-19
Lord & Taylor, common (quar.)	$1	7- 2	6-15
Louisville Gas & Electric (Ky.), common	37½c	7-25	6-30
5% preferred, $100 par (quar.)	$1.25	7-14	6-30
5% preferred, $25 preferred (quar.)	31¼c	7-14	6-30
Lukens Steel Co. (irreg.)	10c	6-15	6- 5
Lynn Gas & Electric (quar.)	$1.25	6-30	6- 8
Macfadden Publications—			
$1.50 partic. preferred (irreg.)	75c	7- 1	6-20
MacMillan Petroleum Corp.	15c	6-20	6-12
Manufacturers Life Insurance Co. (Toronto, Ont.) (s-a)	‡$6	7- 3	6-26
Marconi International Marine Communications Co., Ltd., American deposit rcts. for ordinary reg. (interim)	9⅓c	6- 6	5-15
Margay Oil Corp. (quar.)	25c	7-10	6-20
Marine Midland Corp. (increased)	12½c	7- 2	6-15
Marine Midland Trust Co. (N. Y.) (quar.)	30c	6-22	6-15
Marlin-Rockwell Corp.	75c	7- 2	6-14
Martin-Parry Corp.	15c	7- 2	6-20
Mascot Oil Company	1c	6-25	6-15
Matson Navigation Co. (quar.)	30c	6-15	6- 9
McKee (Arthur G.), class B (quar.)	75c	7- 2	6-20
McLouth Steel Corp.	20c	6-15	6- 8
Medford Corp. (quar.)	$1.50	6- 5	6- 8
Meyer-Blanke Co., common	35c	6-12	6- 5
7% preferred (quar.)	$1.75	7- 2	6-22
Mid-States Shoe Co.	15c	6-20	6- 9
Miller Manufacturing Co., common (quar.)	5c	6-30	6-20
Class A (quar.)	15c	7-14	7- 3
Modern Containers, Ltd., common (quar.)	‡30c	7- 3	6-20
5½% preferred (quar.)	‡$1.37½	7- 3	6-20
Montana-Dakota Utilities, common	15c	7- 2	6-15
5% preferred (quar.)	$1.25	7- 2	6-15
Morrison Cafeterias Consolidated, Inc.—			
7% preferred (quar.)	$1.75	7- 2	6-23
Mount Vernon-Woodbury Mills—			
7% preferred (accum.)	$3.50	6-19	6-12
Murphy Paint Co., Ltd., common (quar.)	‡20c	7- 1	6-12
5½% preferred (quar.)	‡$1.37½	7- 1	6-12
Murray Ohio Manufacturing Co.	30c	7- 2	6-18
National Candy Co., new common (quar.)	25c	7- 1	6-13
7% 1st preferred (quar.)	$1.75	7- 1	6-13
7% 2nd preferred (quar.)	$1.75	7- 1	6-13
National Sugar Refining	35c	7- 2	6-15
National Supply Co., 6% prior pref. (quar.)	$1.50	6-30	6-19
5½% prior pref. (quar.)	$1.37½	6-30	6-19
$2 10-year preference (accum.)	$1	6-30	6-19
New Hampshire Fire Insurance (quar.)	40c	7- 2	6-12
New Method Laundry Co., Ltd.—			
6½% preferred (accum.)	‡$1.62½	6-21	6- 2
New York & Harlem RR. Co., common (s-a)	$2.50	7- 2	6-15
10% preferred (s-a)	$2.50	7- 2	6-15
New York Trust Co., (increased quar.)	$1	7- 2	6-15
Noblitt-Sparks Industries, Ltd.	50c	6-30	6-18
Northwestern Telegraph Co. (s-a)	$1.50	7- 2	6-15
Norwich & Worcester RR., 8% pfd. (quar.)	$2	7- 2	6-15
Payment subject to receipt of funds from NY NH & H RR.			
Nova Scotia Light & Power Co., Ltd.—			
Increased (quar.)	‡$1.50	7- 3	6-14
Nu-Enamel Corp. (quar.)	7½c	6-30	6-15
Olin Industries, preferred A (quar.)	$1	6-30	6-11
Common	15c	5-29	5-22
Onomea Sugar Co.	20c	6-16	6- 2
Pacific Gamble Robinson	20c	6- 5	5-26
Pacific Lighting Corp., $5 preferred (quar.)	$1.25	7-16	6-30
Pacific Public Service, common (quar.)	10c	6-28	6-18
Pacific Telephone & Telegraph, common	$1.50	6-30	6-18
6% preferred (quar.)	$1.50	7-14	6-30
Pan American Airways, new common (initial)	25c	6-25	6-16
Peerless Casualty Co., 6% preferred (s-a)	$3	6-30	6-20
Penn Traffic Co. (s-a)	12½c	7-25	7-10
Pennsylvania Sugar, 5% preferred	12½c	7- 2	6-15
Pennsylvania Telephone Corp.—			
$2.50 preferred (quar.)	62½c	6-30	6-15
Pepsi-Cola Co.	17½c	6-16	6- 9
Petroleum Corp. of America	20c	6-28	6-15
Pfaudler Company	25c	7- 2	6-20
Phoenix Insurance Co. (Hartford) (quar.)	50c	7- 2	6-15
Pick (Albert) Co., common	25c	7-14	6-30
Preferred	$2.50	7-14	6-30
Pittsfield Coal Gas (quar.)	$1	6-23	6-16
Plough, Inc. (quar.)	15c	7- 2	6-15
Pratt & Lambert, Inc.	45c	7- 2	6-14
Premier Gold Mining Co., Ltd.	‡1c	7-16	6-15
Providence Washington Insurance Co. (R. I.)			
Quarterly	25c	6-22	6- 7
Quincy Market Cold Storage, 5% preferred	$1.25	8- 1	----
Radio Corp. of America, $3.50 pfd. (quar.)	87½c	7- 2	6-11
Railway Equipment & Realty—			
6% 1st preferred (accum.)	$1.50	7-25	6-30
Ralston Purina, common (quar.)	37½c	6-12	6- 1
3¾% preferred A (initial quar.)	93¾c	7- 1	6- 9
Rayonier, Inc., $2 preferred (quar.)	50c	7- 2	6-14
Reed-Prentice Corp., common	50c	7- 2	6-15
7% preferred (quar.)	87½c	7- 2	6-15
Reliance Manufacturing Co., common	30c	8- 1	7-21
7% preferred (quar.)	$1.75	7- 1	6-20
Remington Arms Co., Inc., 6% pfd. (s-a)	$3	6-15	6- 7
Robbins & Myers, $1.50 preferred (accum.)	75c	6-15	6- 5
Robertson (P. L.), Ltd., common (quar.)	50c	7- 2	6-20
Preferred (quar.)	62½c	7- 2	6-20
Rome Cable Corp. (quar.)	15c	6-30	6-13
Roos Bros., Inc. (quar.)	50c	6-20	6- 9
Royal Industrial Bank of New York (irreg.)	30c	6-25	5-28
Safeway Stores, new common (initial quar.)	25c	7- 1	6-18
5% preferred (quar.)	$1.25	7- 1	6-18
St. Louis Bank Bldg. & Equipment	19c	6-30	6-20
San Antonia Transportation Co.	$5	7-15	7- 1
Sangamo Electric Co.	25c	7- 2	6-20
Scott & Williams, Inc.	50c	6-14	6- 8
Security Title Building, Inc.—			
$7 participating preferred (accum.)	$1	6-11	6- 2
Selected American Shares, Inc.	19c	6-30	6-20
Shamrock Oil & Gas (quar.)	5c	7- 2	6-18
Extra	5c	7- 2	6-18
Sheep Creek Gold Mines, Ltd. (quar.)	‡3c	7-16	6-30
Shippers Car Line Corp., 5% preferred	$1.25	6-30	----
Shuron Optical Co. (quar.)	35c	6-30	6-20
Silverwood Western Dairies (initial quar.)	‡$1.25	7- 2	6-15
Simon (H.) & Sons, Ltd., common (quar.)	‡15c	6-29	6- 8
7% preferred (quar.)	‡$1.75	6-29	6- 8
Smith (J. Hungerford), 6% preferred	‡15c	6-29	6- 8
South West Pennsylvania Pipe Line	50c	7- 2	6-15

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Name of Company	Per Share	When Payable	Holders of Rec.
Smith (L. C.) & Corona Typewriters, Inc.—			
Common (quar.)	50c	7- 2	6-12
$6 preferred (quar.)	$1.50	7- 2	6-12
Southwestern Associated Telephone—			
$6 preferred (quar.)	$1.50	7- 2	6-15
Southwestern Gas & Elec., 5% pfd. (quar.)	$1.25	7- 2	6-15
Square D Co., common	50c	6-30	6-16
5% conv. preference (quar.)	$1.25	7- 2	6-30
Standard Fuel Co., Ltd., 6½% pfd. (accum.)	‡$2	7- 2	6-15
Standard Steel Spring Co.	25c	6-27	6-16
Starrett (L. S.) Co.	50c	6-28	6-19
Stayton Oil Co. (quar.)	15c	7- 9	6-23
Steel Products Engineering (quar.)	20c	6-30	6-15
Sterchi Bros. Stores, Inc., 6% pfd. (quar.)	75c	6-30	6-20
Sterling Engine Co.	7½c	7- 2	6-15
Struthers Wells Corp.	25c	6-20	6- 9
$1.25 preferred (quar.)	31¼c	6-20	6- 9
Submarine Signal Co. (quar.)	50c	6-20	6-12
Sundstrand Machine Tool	25c	6-26	6-16
Tappan Stove Co.	25c	6-15	6- 8
Telluride Power, 6% 2nd preferred (s-a)	3c	6-15	6- 1
7% preferred (quar.)	$1.75	7- 2	6-15
Temple Coal Co., $6 preferred (quar.)	25c	6-25	6- 4
Tennessee Alabama & Georgia Ry.	25c	6-30	6-15
Thew Shovel Co., common	50c	7-16	7- 2
7% preferred (quar.)	$1.75	6-15	6- 1
Tide Water Associated Oil Corp.—			
$3.75 preferred (initial quar.)	93¾c	7- 2	6-10
Toklan Royalty Corp., common A (s-a)	3c	6-15	5-31
Common B (s-a)	60c	6-15	5-31
Trailmobile Co., common	12½c	6-29	6-16
7% preferred (quar.)	$1.75	6-29	6-16
United Carbon Co. (quar.)	75c	7- 2	6-14
United Drug, $4.75 preferred	80⅝c	7- 2	----
United Pacific Insurance (quar.)	$1.50	6-11	6- 1
Extra	$2	6-11	6- 1
U S Foil Co., 7% preferred (quar.)	$1.75	7- 2	6-15*
U S Gauge Co., 7% preferred (s-a)	$1.75	7- 2	6- 9
U S Plywood Corp., new common (initial)	20c	7-20	7-10
4¾% preferred A (quar.)	$1.18¾	7- 2	6-20
4½% preferred B (quar.)	$1.12½	7- 2	6-20
United Stores Corp., $6 preferred (accum.)	$3	6-28	6-18
Utah Oil Refining Co. (quar.)	10c	6-15	5-31
Vlau, Ltd., 5% preferred (quar.)	‡$1.25	7- 3	6-20
Victor Chemical Works	25c	6-30	6-20
Vulcan Corp., $3 preferred (accum.)	$1.50	6-30	6-15
Wailuku Sugar Co., Ltd.	20c	6-14	6- 7
Wellington Fund, Inc.	20c	6-30	6-15
West Penn Electric, class A (quar.)	$1.75	6-30	6-18
7% preferred (quar.)	$1.75	8-15	7-17
6% preferred (quar.)	$1.50	8-15	7-17
West Penn Power Co., common	30c	6-25	6-11
4½% preferred (quar.)	$1.12½	7-16	6-20
Western Grocers, Ltd., common (quar.)	‡75c	7-15	6-15
7% preferred (quar.)	‡$1.75	7-15	6-15
Westgate-Greenland Oil (monthly)	1c	6-15	6-10
Westvaco Chlorine Products Corp.—			
$4.25 preferred (quar.)	$1.06¼	7- 2	6-11
White Sewing Machine, $4 conv. pref. (accum.)	50c	8- 1	7-20
$2 prior preference (quar.)	50c	8- 1	7-20
Will & Baumer Candle, common	10c	6-15	6-11
8% preferred (quar.)	$2	7- 2	6-25
Woodward Iron Co.	25c	6-29	6-18
Woolworth (F. W.) & Co., Ltd.—			
American deposit rcts. for 6% pref.	5½c	6- 7	5- 3
York Corrugating (irreg.)	25c	6-28	6-20

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Industrial and Miscellaneous Companies

Name of Company	Per Share	When Payable	Holders of Rec.
Abbott Laboratories, common (quar.)	40c	6-30	6- 7
Extra	15c	6-30	6- 7
4% preferred (quar.)	$1	7-16	7- 2
Acme Glove Works, Ltd., 6½% pfd. (s-a)	‡$3.25	7- 2	6-16
Acme Steel Co. (initial)	30c	6-12	5-22
Adams Manufacturing Co. (quar.)	20c	6-30	6-15
Addressograph-Multigraph Corp.	25c	7-10	6-21
Advance Aluminum Castings	12½c	6-25	6-14
Aero Supply Manufacturing class A (quar.)	37½c	7- 2	6-15
Aetna Ball & Bearing, common (quar.)	15c	6-15	6- 1
5% preferred (quar.)	25c	6-15	6- 1
Aetna Casualty & Surety Co. (quar.)	62½c	7- 2	5-26
Aetna Life Insurance Co. (quar.)	30c	6-30	6-23
Aetna Standard Engineering	25c	6-15	6- 1
5% preferred (quar.)	$1.25	6-30	6-23
Agnew-Surpass Shoe Stores, Ltd.—			
7% preferred (quar.)	‡$1.75	7- 3	5-31
Agricultural Insurance Co. (Watertown, N. Y.)			
Quarterly	75c	7- 2	6-15
Special	25c	7- 2	6-15
Ahlberg Bearing, class A (quar.)	8¾c	7- 2	6-20
Alabama Great Southern RR., ordinary	$4.50	6-28	5-28
6% participating preferred	$4.50	6-28	5-28
Alabama Power Co., $5 preferred (quar.)	$1.25	8- 1	7-13
$6 preferred (quar.)	$1.50	7- 2	6- 8
$7 preferred (quar.)	$1.75	7- 2	6- 8
Albany & Susquehanna RR.	$3.75	7- 1	6-15
Alexander & Baldwin, Ltd.	40c	6-15	6- 5
Algoma Steel, 5% preferred (s-a)	‡$2.50	7- 2	6- 1
Allegheny Ludlum Steel Corp.	40c	6-30	6- 8
Allen Electric & Equipment (quar.)	2½c	7- 2	6-20
Allied Chemical & Dye (quar.)	$1.50	6-20	6- 8
Allied Laboratories, Inc. (irreg.)	15c	7- 2	6-15
Allied Products Corp., common (quar.)	50c	7- 2	6-11
Class A (quar.)	43¾c	7- 2	6-11
Allied Stores Corp., com. (increased quar.)	40c	7-20	6-29
5% preferred (quar.)	$1.25	7- 2	6-15
Allis-Chalmers Manufacturing Co., common	40c	6-30	6- 8*
Aluminum Co. of America, common (quar.)	50c	6-11	5-21
6% preferred (quar.)	$1.50	7- 2	6-11
Aluminum Co. of Canada, 5% pfd. (quar.)	‡$1.25	8- 1	7- 5
Aluminum Industries, Inc. (quar.)	15c	6-15	5-22
Amalgamated Electric Corp., Ltd.	‡30c	7- 3	6- 1
Amalgamated Leather—			
6% convertible preferred (accum.)	75c	7- 2	6-15
Amalgamated Sugar (quar.)	5c	7- 2	6-16
American Agricultural Chemical	30c	6-23	6-14
American Automobile Insur. Co. (St. Louis)	20c	6-15	6- 1
American Bank Note, common	20c	7- 2	6- 7*
6% preferred (quar.)	75c	7- 2	6- 7
American Box Board Co. (irregular)	50c	6-15	5-31
American Can Co., 7% preferred (quar.)	$1.75	7- 2	6-14
American Car & Foundry—			
7% non-cum. preferred (quar.)	$1.75	7- 2	6-21*
American Chain & Cable, common	50c	6-15	6- 5
5% preferred (quar.)	$1.25	6-15	6- 5
American Chicle Co. (quar.)	$1	6-15	6- 1
Extra	50c	6-15	6- 1
American Cigarette & Cigar, common	$1.25	6-15	6- 1
6% preferred (quar.)	$1.50	6-30	6-15
American Cities Power & Light Corp.—			
$3 conv. class A opt. div. series of 1928 (accum.) Payable in cash or 1/16 of a share class B stock	$1.50	7- 2	6-11
$2.75 class A opt. div. series of 1936 (accum.) Payable in cash or 1/16th of a share of class B stock	68¾c	7- 2	6-11
$2.75 class A opt. div. series of 1936 (accum.) Payable in cash or 1/16th of share of class B stock	$1.37½	7- 2	6-11
American Colortype Co. (N. J.)	20c	6-15	6- 1
American Cyanamid Co., common (quar.)	25c	7- 2	6- 4
5% preferred (quar.)	12½c	7- 2	6- 4
American European Securities Co.	25c	6-22	6-15
$6 preferred (quar.)	$1.50	6-30	5-10
American Export Lines, common (quar.)	50c	6-12	6- 1
5% preferred (quar.)	$1.25	8-15	8- 8
American Factors, Ltd.	30c	6-15	5-31
American Felt Co., common (irregular)	$1	6-13	6- 5
6% preferred (quar.)	$1.50	7- 2	6-15
American & Foreign Power, $6 pfd. (accum.)	$1.50	6-11	5-18
$7 preferred (accum.)	$1.75	6-11	5-18
American Fork & Hoe, common	25c	6-15	5-31
4½% preference (quar.)	$1.12½	7-14	6-30
American Gas & Electric Co., common (quar.)	40c	6-15	5-16
4¾% preferred (quar.)	$1.18¾	7- 2	6- 4
American General Corp., common	15c	6-30	5-29
American General Insurance Co. (Houston, Texas) (quar.)	25c	6-15	6- 5
American Hardware Corp. (quar.)	25c	7- 2	6-14
American Hair & Felt, common	12½c	7- 2	6-20
6% 1st preferred (quar.)	$1.50	7- 2	6-20
$6 2nd preferred (quar.)	$1.50	7- 2	6-20
American-Hawaiian SS. Co.	75c	6-14	6- 4
American Hide & Leather—			
6% convertible preferred (quar.)	75c	6-12	5-31*
American Home Products (monthly)	20c	7- 2	6-14*
American Investment Co. of Illinois—			
5% conv. preferred (quar.)	62½c	7- 2	6-20
$2 preference (quar.)	50c	7- 2	6-20
American Laundry Machinery Co.	50c	6-11	6- 1*
American Locomotive, common	35c	7- 2	6- 6*
7% preferred (quar.)	$1.75	7- 2	6- 6*
American Machine & Foundry	20c	6-11	5-29
American Machine & Metals	25c	6-30	6- 9
American Maize Products, common (quar.)	25c	7-16	7- 2
7% preferred (quar.)	$1.75	6-30	6-15
American Manufacturing Co., 5% preferred	$1.25	7- 1	----
American Meter Co.	50c	6-15	5-24
American National Finance Corp.—			
$1 non-cum. preferred	50c	6-15	6- 1
American News Co. (bi-monthly)	35c	7-14	7- 3
American Optical Co. (quar.)	40c	7- 2	6-15
American Paper Goods—			
7% preferred (quar.)	$1.75	6-15	6- 5
7% preferred (quar.)	$1.75	9-15	9- 5
7% preferred (quar.)	$1.75	12-15	12-15
American Public Service, 7% pfd. (quar.)	$1.75	6-20	5-31
7% preferred (accum.)	$1.75	6-20	5-31
American Radiator & Standard Sanitary—			
Common	10c	6-30	5-25
American Republics Corp.	25c	6-20	6- 6
American Rolling Mill Co.	20c	6-15	5-15
4½% preferred (quar.)	$1.12½	7-14	6-15
American Service, $3 pfd. (participating)	$0.843	7- 1	6- 1
American Ship Building Co., common	$1	6-30	6-15
7% preferred	$3.50	6-30	6-15
American Stamping	12½c	6-30	6-16
American States Insur. (Indianap.) (quar.)	30c	7- 2	6-15
American Steel Foundries (quar.)	50c	6-15	5-31
American Stores Co.	25c	7- 2	6- 9
American Sugar Refining, 7% pfd. (quar.)	$1.75	7- 2	6- 5*
American Sumatra Tobacco Corp.	25c	6-13	6- 1
Extra	50c	6-13	6- 1
American Superpower Corp.—			
$6 1st preferred (accum.)	$1.50	6-30	6-11
American Surety Co. of New York (s-a)	$1.25	7- 2	6- 8
American Telephone & Telegraph (quar.)	$2.25	7-16	6-15
American Thermometer, preferred (quar.)	$1.37½	7- 2	6-15
American Thread Co., Inc., 5% pfd. (s-a)	12½c	7- 2	6-31*
American Tobacco Co., 6% pfd. (quar.)	$1.50	7- 2	6- 9
American Woolen, 7% preferred (accum.)	$2	6-15	6- 1*
Amoskeag Co., common (s-a)	75c	7- 6	6-23
$4.50 preferred (s-a)	$2.25	7- 6	6-23
Anaconda Copper Mining	50c	6-25	6- 6
Anchor Duck Mills (quar.)	37½c	6-14	6- 1
Andes Copper Mining	25c	6-22	6- 5
Apex Electrical Manufacturing Co., com.	25c	7- 2	6-20
7% prior preferred (quar.)	$1.75	7- 2	6-20
Arcade Cotton Mills Co., common	$1	6-30	6-20
6% preferred (s-a)	$3	6-30	6-20
Arizona Edison Co., Inc., $5 pfd. (quar.)	$1.25	7- 2	6-15
Arkansas-Missouri Power Corp.—			
6% preferred (s-a)	$1.50	6-15	5-31
Arkansas Western Gas	20c	6-15	6- 1
Armour & Co. (Ill.)—			
$6 convertible prior preferred (accum.)	$1.50	7- 2	6-12
Armstrong Cork—			
4% convertible preferred (quar.)	$1	6-15	6- 1
Arnold Constable Corp.	12½c	6-26	6-12
Art Metal Works, Inc. (quar.)	20c	6-21	6-11
Asbestos Corp., Ltd. (quar.)	‡20c	6-30	6- 1
Extra	‡10c	6-30	6- 1
Ashland Oil & Refining Co.—			
Common (quar.)	10c	6-29	6-18
5% preferred	$1.25	6-15	----
Associated Public Utilities Corp.	10c	7-16	7- 2
Associates Investment, common (quar.)	50c	6-30	6-12
5% preferred (quar.)	$1.25	6-30	6-12
Astor Financial Corp., 75c 1st pfd. (s-a)	37½c	6-20	6- 5
Atchison Topeka & Santa Fe Ry. Co.—			
5% non-cum. preferred (s-a)	$2.50	8- 1	6-29
Atlanta Birmingham & Coast RR. Co.—			
5% preferred (s-a)	$2.50	7- 2	6-12
Atlantic Coast Line Co.	$2	6-13	5-18
Atlantic Coast Line RR. Co. com. (increased)	$1.75	6-13	5-18
Atlantic Gulf & West Indies SS. Lines—			
5% non-cum. preferred (s-a)	$2.50	6-12	6- 1
Atlantic Refining Co., common (quar.)	37½c	6-15	5-21
4% preferred series A (quar.)	$1	8- 1	7- 5
Atlas Drop Forge Co.	50c	6-11	5-25
Atlas Powder Co.	75c	6-11	5-31
Automatic Fire Alarm	25c	6-15	6- 1
Automatic Voting Machine (irregular)	25c	7- 2	6-20
Automobile Insurance Co. (Hartford) (quar.)	25c	7- 2	5-26
Avondale Mills (monthly)	7c	7- 2	6-15
Axelson Manufacturing Co.	10c	6-30	6-15
Baldwin Co., 6% preferred A (quar.)	$1.50	6-15	5-31
Baldwin Locomotive Works	75c	6-30	6-15
Bangor & Aroostook RR. Co.—			
5% preferred (accum.)	$2.50	7- 1	6- 6
Bangor Hydro-Electric, 7% preferred (quar.)	$1.75	7- 2	6-11
6% preferred (quar.)	$1.50	7- 2	6-11
Bankers National Investing (quar.)	7c	6-30	6- 5
Bankers Trust Co. (N. Y.) (quar.)	35c	7- 2	6- 1
Barber Asphalt Corp.	25c	7- 2	6-15
Barber-Ellis Co. of Canada, Ltd. (quar.)	‡12½c	6-15	5-31
Basic Refractories Inc.	10c	6-15	6- 5
Bastian-Blessing Co., common (quar.)	40c	7- 2	6-15
$5.50 preferred (quar.)	$1.37½	7- 2	6-15
Bath Iron Works Corp.	$1	7- 2	6-20
Bausch & Lomb Optical, common (quar.)	25c	7- 2	6-15
5% preferred (quar.)	$1.25	7- 2	6-15
Bayuk Cigars, Inc. (quar.)	37½c	6-15	5-31
Beath (W. D.) & Sons, Ltd.—			
$1.60 participating A (accum.)	‡$1	7- 2	6- 1
Beatty Bros., Ltd., class A (quar.)	‡50c	7- 3	6-15
Class B	‡25c	7- 3	6-15
7% 2nd preferred	‡$3.50	6-30	----
Beau Brummel Ties	20c	6-15	5-31
Beech Creek RR. (quar.)	50c	7- 2	6-11
Beech-Nut Packing Co. (quar.)	$1	7- 2	6- 5
Belding Corticelli, Ltd., common (quar.)	‡$1	7- 3	5-31
7% preferred (quar.)	‡$1.75	7- 3	5-31
Belknap Hardware & Manufacturing (irreg.)	$1	6- 1	5-16
Bell Telephone Co. of Canada, Ltd. (quar.)	‡$2	7-16	6-23
Bendix Aviation Corp.	75c	6-30	6-11
Beneficial Loan Society	5c	6- 1	5-25
Benton Harbor Malleable Industries	10c	6-15	5-31
Berghoff Brewing Corp.	25c	6-15	5-29
Bethlehem Steel Corp., 7% pfd. (quar.)	$1.75	7- 2	6- 5
Birmingham Electric, $6 preferred (quar.)	$1.50	7- 2	6-12
$7 preferred (quar.)	$1.75	7- 2	6-12
Birmingham Water Works, 6% pfd. (quar.)	$1.50	6-15	6- 1
Bishop Oil Co. (quar.)	2½c	6-15	6- 2
Extra	2½c	6-15	6- 2
Black & Decker Co. (quar.)	40c	6-23	6-12
Blackhawk Brewing Co.	5c	6-15	6- 1
Blaw-Knox Co.	15c	6-11	5-14
Block Bros. Tobacco Co., $6 preferred (quar.)	$1.50	6-30	6-25
Blumenthal (Sidney) & Co.—			
7% preferred (quar.)	$1.75	7- 2	6-18
Bohn Aluminum & Brass Corp.	75c	7- 2	6-15
Bon Ami Co., class A (quar.)	$1	7-31	7-16
Class B (quar.)	62½c	7-31	7-16
Bonanza Mines, Inc.	5c	6-15	6- 1
Bond Stores, Inc., common (quar.)	50c	6-15	6- 1
4½% preferred (quar.)	$1.12½	7- 2	6-15
Bondholders Management, class A (s-a)	62½c	6-15	6- 5
Booth (F. E.) & Co., $3 pfd. (accum.)	75c	7- 2	6-15
Borne-Scrymser Co.	$1	6-15	5-29*
Boston & Albany RR. Co.	$2.50	6-30	5-31
Boston Elevated Ry. (quar.)	$1.25	7- 2	6- 9
Boston Wharf Co. (irregular)	$1	6-29	6- 1
Boston Woven Hose & Rubber—			
6% preferred (s-a)	$3	6-15	6- 1
Bower Roller Bearing	50c	6-20	6- 8
Brach (E. J.) Sons (quar.)	37½c	7- 2	6- 9
Brandon Corp., 7% preferred	$3.50	7- 2	----
Brazilian Traction Light & Power Co.—			
6% preferred (quar.)	‡$1.50	7- 3	6-15
Breeze Corporation	40c	6-11	6- 1
Bridgeport Brass Co., common	15c	6-30	6-16
5½% convertible preferred (quar.)	$1.37½	6-30	6-16
British Columbia Elec. Pwr. & Gas Co., Ltd.			
6% preferred (quar.)	‡$1.50	7- 3	6-20
Brewing Corp. of America (quar.)	62½c	6-11	5-23
Briggs & Stratton Corp. (quar.)	50c	6-15	6- 1
Bright (T. G.) & Co., Ltd., 6% pfd. (quar.)	‡$1.50	6-15	5-31
British American Bank Note	‡20c	6-15	5-15
British-American Oil Co., Ltd. (quar.)	‡25c	7- 3	6- 4
Brooke (G. & E.) Iron (quar.)	10c	6-15	6- 1
Brown-Forman Distillers Corp.—			
Common (initial)	20c	7- 1	6-15
$5 prior preferred (quar.)	$1.25	7- 1	6-15
Brown & Sharpe Manufacturing Co. (quar.)	$1.50	6-11	5-31
Bruck Silk Mills, Ltd. (quar.)	‡10c	6-15	5-15
Brunswick-Balke-Collender Co., common	25c	6-15	6- 4
$5 preferred (quar.)	$1.25	7- 2	6-20
Buckeye Pipe Line Co.	20c	6-15	5-25
Bucyrus-Erie Co., common	15c	7- 2	6-15
7% preferred (quar.)	$1.75	7- 2	6-15
Budd Wheel Co.	15c	6-12	5-29*
Buffalo Bolt Co. (quar.)	12½c	6-14	6- 4
Building Products, Ltd. (quar.)	‡15c	7- 3	6- 5
Bullard Co.	50c	6-30	6- 1
Bulova Watch Co., Inc.	50c	6-30	6-14
Burd Piston Ring Co. (quar.)	12½c	6-20	6- 9
Burdine's, Inc., $2.80 preferred	70c	7- 2	6-30
Burlington Steel Co., Ltd. (quar.)	‡15c	7- 2	6-11
Bush Terminal Buildings Co.—			
7% preferred (accum.)	75c	7- 2	6-15
Butler Water, 7% preferred (quar.)	$1.75	6-15	6- 1
California Cotton Mills	50c	6-15	6- 4
California Electric Power—			
5¼% conv. prior preferred (quar.)	$1.31	7- 2	6-15*
California Ink Co., Inc. (quar.)	50c	6-20	6- 9
California Pacific Utilities Co., common	35c	6-15	6- 1
5% preferred (quar.)	25c	6-15	6- 1
California Water Service Co.	50c	7- 2	6-11
California Water & Telephone, 6% pfd. (quar.)	37½c	7- 1	----
Calumet & Hecla Consolidated Copper	10c	6-16	6- 2
Campbell Wyant & Cannon Foundry	25c	6-12	5-29
Canada Bread Co., Ltd., common (interim)	‡10c	7- 3	6- 9
5% preferred (quar.)	‡62½c	7- 3	6- 9
6% 1st preferred (quar.)	‡$1.50	7- 3	6- 9
Canada Cement Co., Ltd.—			
6½% preferred (accum.)	‡$1.25	6-20	5-25
Canada Crushed Stone, Ltd. (quar.)	‡10c	6-20	6- 1
Canada Cycle & Motor Co., Ltd.—			
5% preferred (quar.)	‡$1.25	6-30	6-15
Canada Dry Ginger Ale, common	25c	7- 1	6-15*
$4.25 preferred (quar.)	$1.06¼	7- 1	6-15*
Canada Foundries & Forgings, Ltd.—			
Class A (quar.)	‡37½c	6-15	6- 1
Class A (quar.)	‡37½c	9-15	9- 1
Canada Machinery Corp., Ltd. (s-a)	‡50c	6-28	6- 1
Canada Malting Co., Ltd. (quar.)	‡50c	6-15	5-15
Canada Northern Power, common (quar.)	‡15c	7-25	6-20
7% preferred (quar.)	‡$1.75	7-16	6-20
Canada Permanent Mortgage (quar.)	‡$2	7- 3	6-15
Canada Steamship Lines, 5% preference (s-a)	‡$1.25	7- 2	6- 6
Canada Wire & Cable Co., Ltd.—			
Class A (quar.)	‡$1	6-15	5-31
Class B (interim)	‡25c	6-15	5-31
6½% preferred (quar.)	‡$1.62½	6-15	5-31
Canadian Breweries, $3.40 conv. pref. (quar.)	‡85c	7- 2	5-15
Canadian Canners, Ltd., common (quar.)	‡20c	7- 3	6- 9
5% 1st preference (quar.)	‡26c	7- 3	6- 9
Participating	‡5c	7- 3	6- 9
60c non-cum. conv. preferred (quar.)	‡15c	7- 3	6- 9
Participating	‡8c	7- 3	6- 9
Canadian Car & Foundry Co., Ltd. (interim)	‡25c	7-17	6-21
7% participating preference (quar.)	‡53c	7-10	6-21
Canadian Celanese, Ltd., common	‡25c	6-30	6-20
Extra	‡25c	6-30	6-20
7% preferred (quar.)	‡$1.75	6-30	6-20
Canadian Converters, Ltd. (quar.)	‡75c	7-31	6-15
Canadian Cottons, Ltd., common (quar.)	‡30c	7- 3	6- 6
6% preferred (quar.)	‡30c	7- 3	6- 6
Canadian Food Products (quar.)	‡62½c	7- 2	5-31
Canadian Foreign Investment Corp.	‡75c	7- 2	6- 1
Canadian General Electric, Ltd. (quar.)	‡$2	7- 2	6-15
Canadian Industries, Ltd., class A (quar.)	‡$1.25	7-31	6-29
Class B (quar.)	‡$1.25	7-31	6-29
7% preferred (quar.)	‡$1.75	7-14	6-15
Canadian Malartic Gold Mines, Ltd. (s-a)	‡2c	6-28	5-30
Canadian Oil Cos., Ltd., 8% pfd. (quar.)	‡$2	7- 3	6-20
Canadian Shipbuilding & Engine—			
Class A (interim)	‡30c	7- 2	6-15
Class B (interim)	‡20c	7- 2	6-15
Canadian Western Natural Gas Light Heat & Power Co., Ltd., ordinary	‡$1	6-25	6-22
Canadian Wirebound Boxes, Ltd.—			
$1.50 preferred (accum.)	‡37½c	7- 3	6-11
Canfield Oil, common	$1	6-11	6- 1
6% preferred (quar.)	$1.50	6-30	6-20
Capital City Products Co. (quar.)	25c	6-11	6- 4
Capital Transit (quar.)	50c	7- 2	6-15
Carolina Power & Light Co., $6 preferred	$1.23 3/10	6-15	----
$7 preferred	$1.43 9/10	6-15	----
Carolina Telephone & Telegraph Co. (quar.)	$2	7- 2	6-20
Carpenter Steel Co.	75c	6-13	6- 6
Carreras, Ltd., cl. A ord. regis. (interim)	12½%	6-25	5-29
Carthage Mills, Inc., common (irregular)	25c	6-30	6-15
6% preferred B (quar.)	60c	6-30	6-15
6% preferred class A (quar.)	$1.50	6-30	6-15
Cassidy's, Ltd., 7% preferred (accum.)	‡$1.75	7- 3	6- 2
Catalin Corp. of America	10c	6-15	6- 1
Caterpillar Tractor Co. (increased)	75c	8-31	8-15
Central Cold Storage Co. (quar.)	40c	6-15	6- 1
Central Illinois Light, 4½% pfd. (quar.)	$1.12½	7- 2	6-20
Central Illinois Public Service Co.—			
6% preferred (accum.)	$1.50	6-15	5-19
$6 preferred (accum.)	$1.50	6-15	5-19
Central Kansas Power Co., 4¾% pfd. (quar.)	$1.19	7-15	6-20
Central Patricia Gold Mines, Ltd. (quar.)	‡3c	6-30	6- 5

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Name of Company	Per Share	When Payable	Holders of Rec.
Central Maine Power Co., 7½ pfd. (quar.)	$1.75	7- 2	6-11
6% preferred (quar.)	$1.50	7- 2	6-11
$6 preferred (quar.)	$1.50	7- 2	6-11
5% preferred (quar.)	62½c	7- 2	6-11
Central Paper Co., Inc.	15c	6-30	6-20
Central & South West Utilities Co.—			
$7 prior lien preferred (quar.)	$1.75	6-20	5-31
Accumulated	$1.75	6-20	5-31
$6 prior lien preferred (quar.)	$1.50	6-20	5-31
Accumulated	$1.50	6-20	5-31
Central Steel & Wire Co., 6% pfd. (quar.)	75c	6-20	6- 9
Central Vermont Public Service Corp., com.	27c	6-15	5-31
$6 preferred	$1.04	7- 1	6-15
Century Ribbon Mills, Inc. (quar.)	15c	6-15	6- 1
Chamberlain Co. of America	15c	6-11	6- 1
Chain Store Products Corp.—			
$1.50 convertible preferred (quar.)	37½c	6-30	6-20
Champion Paper & Fibre Co., com. (quar.)	25c	6-30	6- 7
6% preferred (quar.)	$1.50	7- 2	6- 7
Chapman Valve Manufacturing (quar.)	50c	7- 2	6-20
Chesapeake-Camp Corp., common (quar.)	15c	6-21	6-10
5% preferred (quar.)	$1.25	7- 2	6-20
Chesebrough Manufacturing Co. (quar.)	$1	6-25	6- 1
Extra	25c	6-25	6- 1
Chesapeake & Ohio Ry Co. (quar.)	75c	7- 2	6- 2*
Stock dividend (one share of Pittston Co. common for 40 shares of C. & O. common held)	----	7- 2	6- 2*
Chicago Burlington & Quincy RR. Co. (irreg.)	$2.50	6-26	6-12
Chicago Electric Manufacturing—			
$2 class A (accum.)	50c	7- 2	6-20
Chicago Flexible Shaft	35c	6-30	6-20
Chicago Great Western Railway Co.—			
5% preferred (accum.)	62½c	6-29	6-14
Chicago Mail Order Co.	15c	7- 2	6- 9
Chicago Mill & Lumber Co. (quar.)	30c	6-30	6-15
Chicago Rivet & Machine Co.	20c	6-15	5-25
Chicago South Shore & South Bend RR.—			
Quarterly	30c	6-15	6- 1
Chicago Towel Co., common	$1	6-20	6- 6
$7 preferred (quar.)	$1.75	6-20	6- 6
Chickasha Cotton Oil (quar.)	25c	7-14	6- 7
Quarterly	25c	10-15	9- 6
Christiana Securities Co., common	$22	6-15	5-28
7% preferred (quar.)	$1.75	7- 2	6-15
Chrysler Corporation	75c	6-14	5-19
Cincinnati New Orl. & Texas Pac. Ry. Co.—			
5% preferred (quar.)	$1.25	9- 1	8-15
5% preferred (quar.)	$1.25	12- 1	11-15
Common	$4	6-23	6- 7
Cincinnati Street Ry.	35c	6-15	6- 1
C I T Financial Corp. (quar.)	50c	7- 2	6- 9*
Citizens Utilities	25c	8-10	8- 1*
Citizens Water Co. (Washington, Pa.)—			
7% preferred (quar.)	$1.75	7- 2	6-11
City Auto Stamping (quar.)	15c	6-14	5-31
City Ice & Fuel Co.	30c	6-30	6-15
City Investing Co., 5½% preferred (quar.)	$1.37½	7- 2	6-18
City of Paris Dry Goods Co.—			
7% 2nd preferred (s-a)	$3.50	7- 2	6-25
7% 2nd preferred (s-a)	$3.50	1-2-46	12-24
Clark Controller Co.	30c	6-14	6- 1
Clark Equipment Co., common	75c	6-15	5-28
5% preferred (quar.)	$1.25	6-15	5-28
Cleveland Electric Illuminating, common	50c	7- 2	6-15
$4.50 preferred (quar.)	$1.12½	7- 2	6-15
Cleveland Graphite Bronze, common	50c	6-12	6- 2
5% preferred (quar.)	$1.25	6-12	6- 2
Climax Molybdenum Co. (quar.)	30c	6-30	6-15
Extra	20c	6-30	6-15
Clinton Water Works, 7% preferred (quar.)	$1.75	7-16	7- 2
Clorex Chemical Co. (quar.)	25c	6-25	6-15
Cluett Peabody & Co., common (interim)	50c	6-25	6-15
7% preferred (quar.)	$1.75	7- 2	6-22
Coast Counties Gas & Electric—			
5% 1st preferred (quar.)	31¼c	6-15	5-25
Coca-Cola Co., common (quar.)	75c	7- 2	6-12
$3 Class A (s-a)	$1.50	7- 2	6-12
Coca-Cola International Corp., common	$5.60	7- 2	6-12
Class A (s-a)	$3	7- 2	6-12
Cockshutt Plow Co., Ltd. (s-a)	25c	12- 1	11- 2
Colgate-Palmolive-Peet, $4.25 pfd. (quar.)	$1.06¼	6-30	6-12
Colonial Ice Co., $6 preferred (quar.)	$1.50	7- 2	6-20
$7 preferred (quar.)	$1.75	7- 2	6-20
Columbia Baking Co., common (quar.)	75c	7- 2	6-15
$1 participating preferred (quar.)	25c	7- 2	6-15
Extra	75c	7- 2	6-15
Commercial Alcohols, Ltd., common (quar.)	‡5c	7-16	6-30
8% preferred (quar.)	‡10c	7-16	6-30
Commercial Bookbinding	25c	6-11	5-31
Commercial Credit Co., common (quar.)	50c	6-29	6- 5
4¼% preferred (quar.)	$1.06¼	6-29	6- 5
Commercial Shearing & Stamping Co.	10c	6-30	6- 9
Commercial Solvents Corp. (s-a)	30c	6-30	6- 1
Commonwealth Investment (Del.)	6c	7- 2	6-14
Commonwealth Life Insurance Co. (Louisville, Ky.) (quar.)	15c	6-15	5-31
Commonwealth & Southern Corp.—			
$6 preferred (accum.)	$1.25	6-27	6-13
Commonwealth Water, 5½% preferred (quar.)	$1.37½	7- 2	6-11
Commonwealth Water & Light—			
$6 preferred (quar.)	$1.50	7- 2	6-11
$7 preferred (quar.)	$1.75	7- 2	6-11
Community Public Service (quar.)	50c	6-15	5-25
Compo Shoe Machinery, common	15c	6-15	6- 1
$2.50 preferred (quar.)	62½c	6-15	6- 1
Confederation Amusements, Ltd.—			
8% participating preferred (s-a)	‡$3	6-15	5-15
Confederation Life Assn. (Toronto)—			
Quarterly	‡$1.50	6-30	6-25
Quarterly	‡$1.50	9-29	9-25
Quarterly	‡$1.50	12-31	12-24
Congoleum-Nairn, Inc. (quar.)	25c	6-15	6- 1
Coniaurum Mines, Ltd. (s-a)	‡4c	6-28	6- 8
Connecticut Light & Power Co., common	60c	7- 2	6- 5
Consolidated Bakeries of Canada, Ltd.	‡20c	7- 2	6- 4
Consolidated Biscuit Co. (quar.)	15c	6-23	6- 1
Consolidated Cigar Corp., common	50c	6-30	6-15
$4.75 preferred (quar.)	$1.18¾	7- 2	6-15
Consolidated Edison Co. of New York, Inc.	40c	6-15	5- 4
$5 preferred (quar.)	$1.25	8- 1	6-27
Consolidated Film Industries, Inc.—			
$2 preferred (accum.)	25c	7- 2	6-11
Consolidated Gas El. Lt. & Pwr. (Balt.)—			
Common (quar.)	90c	7- 2	6-15
4½% preferred series B (quar.)	$1.12½	7- 2	6-15
4% preferred series C (quar.)	$1	7- 2	6-15
Consolidated Gas Utilities Corp. (quar.)	7½c	6-15	6- 1
Consolidated Press, Ltd., class A (quar.)	‡15c	7- 3	6-15
Consolidation Coal Co., $3.50 preferred	56¼c	6-21	----
Consumers Gas Co. (Reading, Pa.)	30c	6-15	5-31
Consumers Power, $4.50 preferred (quar.)	$1.12½	7- 2	6- 8
$5 preferred (quar.)	$1.25	7- 2	6- 8
Continental Assurance Co. (Chicago) (quar.)	30c	6-30	6-15
Continental Can Co., common (interim)	25c	6-15	5-25*
$3.75 preferred (initial quar.)	93¾c	7- 2	6-15*
Continental Diamond Fibre Co.	10c	6-12	6- 1
Continental Motors Corp.	20c	6-25	6- 4
Continental Oil Co. (Del.)	40c	6-25	6- 4
Continental Steel Corp.	25c	7- 2	6-15
Continental Telephone Co.—			
7% participating preferred (quar.)	$1.75	7- 2	6-15
6% preferred (quar.)	$1.62½	7- 2	6-15
Cooper-Bessemer Corp., common	25c	6-29	6-14
$3 prior preferred (quar.)	75c	6-29	6-14
Copper Range Co.	50c	6-11	5-11
Copperweld Steel Co., common	20c	6-10	6- 1
5% cum. preferred (quar.)	62½c	6-10	6- 1
Cornell-Dubilier Electric Corp., common	20c	6-11	6- 1
$5.25 series A preferred (quar.)	$1.31¼	7-15	6-22
Cosden Petroleum Corp.—			
5% convertible preferred (accum.)	62½c	6-14	6- 2
Crane Company, common (quar.)	25c	6-25	6- 1
5% conv. preferred (quar.)	$1.25	6-15	6- 1
Creameries of America, Inc. (quar.)	12½c	6-30	6- 9
Creole Petroleum Corp.	50c	6-15	5-15
Crompton & Knowles Loom Works—			
6% preferred (quar.)	$1.50	7- 2	6-22
Crosley Corp.	25c	6-15	5-31
Crowell-Collier Publishing (quar.)	50c	6-25	6-14
Extra	25c	6-25	6-14
Crown Cork & Seal Co., Inc.—			
$2.25 preferred (quar.)	56¼c	6-15	5-31*
Crown-Zellerbach Corp. common (quar.)	25c	7- 2	6-13
Crucible Co. of America—			
5% conv. preferred (quar.)	$1.25	6-30	6-15
Crum & Forster, 8% preferred (quar.)	$2	6-30	6-19
Culver & Port Clinton RR. Co., com. (s-a)	12½c	8-15	8- 6
Extra (s-a)	12½c	11-15	11- 5
Cuneo Press Inc., 4½% preferred (quar.)	$1.12½	6-15	6- 1
Curtis Publishing Co., $4 prior pfd. (quar.)	75c	7- 1	6- 8
Curtiss-Wright Corp $2 class A	50c	6-30	6- 8
Cutler-Hammer, Inc.	35c	6-13	6- 2
Dallas Power & Light, 7% preferred	$1.75	8- 1	----
Daniels & Fisher Stores Co. (quar.)	75c	6-15	6- 5
Davenport Hosiery Mills, Inc., common	25c	7- 2	6-20
7% preferred (quar.)	$1.75	7- 2	6-20
David & Frere, Ltd., class A (quar.)	‡25c	6-30	6-15
Davison Chemical Corp. (quar.)	25c	6-30	6- 5
Dayton Malleable Iron	15c	6-11	5-25
Dayton & Michigan RR Co., 8% pfd. (quar.)	$1	7- 3	6-16
Debentures & Securities Corp. of Canada—			
5% preferred (s-a)	‡$2.50	7- 2	6-22
Decker (Alfred) & Cohn (quar.)	25c	7-10	6-30
Quarterly	25c	10-10	9-30
Deep Rock Oil Corp.	35c	6-29	6-15
Deisel-Wemmer-Gilbert Corp.	37½c	6-25	6-11
Dejay Stores, new common (initial)	10c	7- 2	6-15
De Long Hook & Eye Co. (quar.)	$1.50	7- 2	6-20
Extra	25c	7- 2	6-20
Delaware Fund, Inc. (quar.)	25c	6-15	6- 1
Delaware & Hudson Co. (quar.)	$1	6-20	5-28
Delaware Power & Lt. Co., 4% pfd. (quar.)	$1	6-30	6-11
Delta Air Corp.	50c	6-11	5-25
Dentists Supply (N. Y.), 7% pfd. (quar.)	$1.75	7- 2	7- 2
7% preferred (quar.)	$1.75	10- 1	10- 1
7% preferred (quar.)	$1.75	12-24	12-24
Denver Dry Goods, 4½% preferred (quar.)	$1.12½	7- 2	6-15
Denver Tramways, 1st preferred	$1.25	6-15	6-15
Detroit & Canada Tunnel Co. (irregular)	75c	6-11	5-31
Detroit Hillsdale & Southern Western RR. Co. Semi-annual	$2	7- 5	6-20
Detroit-Michigan Stove Co.—			
5% preferred (quar.)	50c	8-15	8- 6
Detroit Steel Corp.	25c	6-15	6- 5
Devonian Oil Co. (quar.)	25c	6-15	5-30
Dewey & Almy Chemical, com. (increased)	35c	6-15	5-31
Class B (increased)	35c	6-15	5-31
$4.25 preferred (initial quar.)	$1.06¼	7-20	7- 6
Dewitt Hotel, Inc. (irregular)	$1.75	6-15	5-31
Di Giorgio Fruit Corp., $3 partic. pfd. (s-a)	$1.50	7- 1	6- 9
Diamond Match Co.—			
6% participating preferred (s-a)	75c	9- 1	8-10
Diamond T Motor Car (quar.)	25c	6-22	6- 8
Diana Stores Corp., common (quar.)	20c	6-11	5-31
6% preferred (quar.)	15c	6-11	5-31
Distillers Corp.-Seagrams, Ltd.—			
Common (quar.)	‡55½c	6-15	5-25
5% preferred (quar.)	†$1.25	8- 1	7- 7
Divco Corporation	25c	6-15	6- 5
Dixie Cup, $2.50 class A (quar.)	62½c	7- 2	6- 9
Dobeckmun Company	25c	6-11	6- 1
Doehler-Jarvis Corp.	25c	6-29	6-15
Doernbecher Manufacturing Co. (irregular)	20c	6-11	6- 5
Dome Mines, Ltd. (quar.)	‡30c	7-30	6-30
Dominion Dairies, Ltd., 5% pfd. (quar.)	‡44c	7-16	6-30
Dominion Foundries & Steel, Ltd. (quar.)	‡35c	7- 2	6-11
Dominion Glass Co., Ltd., common (quar.)	‡$1.25	7-16	6-27
7% preferred (quar.)	‡$1.75	7-16	6-27
Dominion Malting Co., 5% preferred (quar.)	‡$1.25	8- 1	6-30
Common (quar.)	‡20c	8- 1	6-30
Dominion Stores, Ltd. (quar.)	‡15c	6-20	5-25
Dominion Textile, Ltd., common (quar.)	‡$1.25	7- 2	6- 5
7% preferred (quar.)	‡$1.75	7-16	6-15
Dow Chemical Co., common	75c	7-15	7- 2
$4 preferred A (quar.)	$1	7-15	7- 2
Draper Corporation (quar.)	75c	7- 2	6- 2
Dresser Industries, Inc. (initial)	60c	6-15	6- 4
Driver-Harris Co. (quar.)	60c	6-12	6- 1
Drummond Street Realty Corp	25c	6-15	5-21
Duke Power Co., common	75c	7- 2	6-15
7% preferred (quar.)	$1.75	7- 2	6-15
Dun & Bradstreet, Inc., common	37½c	6-10	5-19
4½% preferred (quar.)	$1.12½	7- 2	6-15
Dunlop Rubber Co. Ltd.—			
Ordinary registered (final)	8%	7- 9	5-25
Dunlop Tire & Rubber Goods Co., Ltd.—			
5% preferred (s-a)	‡62½c	6-30	6-15
Duplan Corp.	30c	8- 1	7-13
Du Pont (E. I.) de Nemours & Co., common	$1.25	6-14	5-28
$4.50 preferred (quar.)	$1.12½	7-25	7-10
Duquesne Light Co., 5% preferred (quar.)	$1.25	7-16	6-15
Durez Plastics & Chemicals (quar.)	20c	6-15	5-22
Duval Texas Sulphur Co. (quar.)	25c	6-30	6-15
Eagle-Picher Lead Co. (quar.)	15c	6-11	5-25
East Mahanoy RR. Co. (s-a)	$1.25	6-15	6- 5
East Tennessee Light & Power—			
$6 preferred (quar.)	$1.50	7- 2	6-15
Eastern Airlines (initial s-a)	50c	6-12	5-25
Eastern Gas & Fuel Associates—			
6% preferred (accum.)	75c	7- 2	6-15
4½% prior preferred (quar.)	$1.12½	7- 2	6-15
Eastern Malleable Iron Co.	50c	6-11	5-25
Eastern Massachusetts Street Railway—			
6% preferred (accum.)	$3.50	6-16	6- 1
Eastern Steel Products, 5% pfd. (quar.)	‡25c	7- 2	6-15
Eastman Kodak Co., common	$1.50	7- 2	6- 5
6% preferred (quar.)	$1.50	7- 2	6- 5
Easy Washing Machine, Ltd. (s-a)	‡25c	7- 3	6-18
Eddy Paper Corp.	12½c	6-30	6-15
Edison Brothers Stores, common (quar.)	25c	6-15	5-31
5% conv. preferred (series 1941) (quar.)	62½c	6-15	5-31
5% conv. preferred (series 1938) (quar.)	62½c	6-12	5-31
Electric Auto-Lite Co.	50c	7- 2	6-15
Electric Ferries, Inc., 6% prior pref. (quar.)	$1.50	6-30	6-20
Electric Household Utilities Corp.	15c	7- 2	6-15
Elgin National Watch Co.	25c	6-18	6- 2
El Paso Electric, $4.50 preferred (quar.)	$1.12½	7- 2	6-18
El Paso Natural Gas Co., common (quar.)	60c	6-30	6-12
Ely & Walker Dry Goods—			
7% 1st preferred (s-a)	70c	7-14	6-29*
6% 2nd preferred (s-a)	60c	7-14	6-29*
Empire District Electric Co. (quar.)	28c	6-15	6- 1
Emporium Capwell Co., common (quar.)	40c	7- 2	6-22
4½% preferred A (quar.)	56¼c	7- 2	6-22
Engineers Public Service, $5 pfd. (quar.)	$1.25	7- 2	6-14
$5.50 preferred (quar.)	$1.37½	7- 2	6-14
$6 preferred (quar.)	$1.50	7- 2	6-14
English Electric Co. of Canada, Ltd.—			
$3 non-cum. class A	‡25c	6-15	5-31
Erie Railroad Co., common	50c	6-15	5-31
Certificates of beneficial interest	50c	6-15	5-31
5% preferred (quar.)	$1.25	9- 1	8-17
5% preferred (quar.)	$1.25	12- 1	11-16
Evans Products Co. (quar.)	12½c	6-30	6-20
Eversharp, Inc., common (initial quar.)	30c	7-16	7- 5
5% preferred (quar.)	25c	7- 2	6-20
Ewa Plantation Co.	30c	6-15	6- 5
Ex-Cell-O-Corp. (quar.)	65c	6-30	6- 9
Excelsior Insurance Co. (Syracuse, N. Y.)	15c	6-30	6-15
Exchange Buffet Corp.	10c	6-15	6- 4
Exolon Company	15c	6-13	6- 4
Fairchild Engine & Airplane, pfd. (initial)	41⅔c	7- 2	6-15
Falconbridge Nickel Mines (interim)	‡7½c	6-28	5-15
Falstaff Brewing Corp., 6% preferred (s-a)	3c	10- 1	9-17
Family Finance Corp., common	20c	7- 2	6- 9
$1.50 preferred class A (quar.)	37½c	7- 2	6- 9
$1.50 preferred class B (quar.)	37½c	7- 2	6- 9
Fanny Farmer Candy Shops (quar.)	37½c	6-30	6-15
Fansteel Metallurgical Corp.—			
$5 preferred (quar.)	$1.25	6-30	6-15
$5 preferred (quar.)	$1.25	9-29	9-15
$5 preferred (quar.)	$1.25	12-20	12-15
Farmers & Traders Life Insurance (Syracuse, N. Y.) (quar.)	$2.50	7- 2	6-16
Quarterly	$2.50	10- 1	9-15
Feeders Manufacturing Co. (resumed)	37½c	7-10	6-20
Federal Bake Shops, common	25c	6-30	6- 9
5% preferred (s-a)	75c	6-30	6- 9
Federal Fire Insurance Co. of Canada (s-a)	‡$1.50	8-15	8-11
Federal Mining & Smelting Co.	75c	6-20	5-29
Federal Motor Truck Co.	10c	6-30	6-18
Federal Water & Gas Corp.	25c	6-15	5-31
Federated Petroleums, Ltd. (interim)	‡3c	6-30	6-20
Fenton United Cleaning & Dyeing (quar.)	50c	6-11	6- 5
Extra	50c	6-11	6- 5
7% preferred (quar.)	$1.75	7-15	7-10
Fernie Brewing (annual)	60c	7- 3	6-15
Extra	25c	7- 3	6-15
Ferro Enamel Corp.	25c	6-20	6- 5
Fidelity & Guaranty Fire Corp. (Balt.) (s-a)	50c	7- 2	6-21
Fiduciary Trust Co. of New York	25c	6-20	6- 9
Fifth Avenue Coach Co.	50c	6-14	6- 7
Finance Co. of America at Baltimore—			
Class A (quar.)	15c	6-15	6- 5
Class B (quar.)	15c	6-15	6- 5
Financial Industrial Fund	2½c	6-15	5-31
Fire Association of Philadelphia (stock div.)	20%	6-30	4-18
Fireman's Fund Indemnity Co. (San Francisco, Cal.) (quar.)	75c	6-15	6- 5
Fitzsimmons Stores, Ltd.—			
7% preferred (quar.)	17½c	9- 1	8-20
7% preferred (quar.)	17½c	12- 1	11-20
Flintkote Co., common	15c	6-11	5-28
Florence Stove Co.	50c	6-11	6- 4
Florsheim Shoe Co., class A (quar.)	50c	7- 2	6-18
Class B (quar.)	25c	7- 2	6-18
Food Fair Stores, common (quar.)	25c	6-15	5-19
$2.50 preferred (quar.)	62½c	6-15	5-19
Food Machinery Corp., common (increased)	40c	6-30	6-15
$4 preferred (initial quar.)	$1	6-15	6- 5
Foote-Burt Co.	15c	6-15	6- 5
Ford Hotels Co.	50c	6-11	6- 1
Ford Motor, Ltd., ordinary (annual)	6%	7-18	6-11
Ford Motor Co. of Canada, Ltd., class A	‡25c	6- 6	5-26
Class B	‡25c	6-16	5-26
Foreign Light & Power Co., 6% pfd. (quar.)	$1.50	7- 2	6-20
Foster & Kleiser, 6% class A pfd. (quar.)	37½c	7- 2	6-15
Foster Wheeler Corp., common (quar.)	25c	7- 2	6-15
6% prior preferred (quar.)	37½c	7- 2	6-15
Fostoria Pressed Steel	25c	6-12	6- 4
Foundation Co. of Canada (quar.)	‡35c	7-20	6-30
Four-Twelve West 6th Street (year-end)	$3	6-15	5-31
Fox (Peter) Brewing (quar.)	25c	6-15	6- 5
Fox De Luxe Brewing Co. of Indiana (quar.)	12½c	6-15	6- 5
Preferred	2½c	6-15	6- 5
Fox De Luxe Brewing Co. of Mich. (quar.)	12½c	6-15	6- 5
Frankenmuth Brewing Co. (quar.)	2½c	6-15	6- 5
Extra	8c	6-15	6- 5
Frankfort Kentucky Natural Gas Co.	$1	6-15	6- 1
Fraser Co., Ltd. (quar.)	‡50c	7-25	6-30
Fulton Service Corp., common	25c	8- 6	7-16
Class A	25c	8- 6	7-16
Fundamental Investors	22c	6-15	5-31
Gabriel Co., class A (irregular)	10c	6-15	6- 1
Gair (Robert), 6% preferred (quar.)	30c	6-30	6-14*
Galvin Manufacturing (s-a)	30c	6-12	5-29
Garfinckel (Julius), com. (increased quar.)	25c	6- 0	6-15
Extra	35c	6-30	6-15
5½% preferred (quar.)	34¾c	6-30	6-15
Garrett Corporation	10c	6-30	6- 8
Gatineau Power, common (quar.)	‡20c	6-30	6- 1
5% preferred (quar.)	‡$1.25	7- 2	6- 1
5½% preferred (quar.)	‡$1.38	7- 2	6- 1
Gaylord Container, common (quar.)	25c	6-15	5-31
5½% preferred (quar.)	68¾c	6-15	5-31
Gemmer Manufacturing, class B (quar.)	25c	6- 2	6- 2
$3 participating preferred A (quar.)	75c	7- 2	6-21
General American Transportation (quar.)	62½c	7- 2	6-11
General Baking Co., 8% preferred (quar.)	$2	7- 2	6-16
General Bottlers, 55c conv. preferred (quar.)	13¾c	6-15	6- 1
General Box Co.	1½c	7- 2	6- 9
General Bronze Corp. (quar.)	20c	6-12	6- 1
General Candy Corp. (quar.)	25c	6-15	6- 5
General Cigar Co., Inc., common	25c	6-15	5-14
General Electric Co. (quar.)	40c	7-25	6-22
General Fireproofing Co., common	25c	6- 9	5-29
7% preferred (quar.)	$1.75	7- 2	6-20
General Industries Co., 5% preferred (quar.)	$1.25	7- 1	6-20
General Instrument Corp.	25c	7- 2	6-16
General Mills, Inc., 5% preferred (quar.)	$1.25	7- 1	6- 8*
General Motors Corp., $5 preferred (quar.)	$1.25	8- 1	7- 9
General Outdoor Advertising Co., common	25c	6-15	5-29
General Precision Equipment Corp.	25c	6-15	6- 4
General Railway Signal, common	25c	7- 2	6-11
6% preferred (quar.)	$1.50	7- 2	6-11
General Refractories Co.	20c	6-26	6- 5
General Reinsurance Corp.	50c	6- 5	6- 8*
Georgia Power, $5 preferred (quar.)	$1.25	7- 2	6-15
6% preferred (quar.)	$1.50	7- 2	6-15
General Water Gas & Electric Co.—			
$3 preferred	70c	6-25	----
Georgia RR. & Banking Co. (quar.)	$1.75	7-15	7- 1
Gillette Safety Razor, $5 preferred (quar.)	$1.25	8- 1	7- 2
Girdler Corporation (quar.)	25c	6- 5	5-28
Gisholt Machine Co.	25c	6-11	6- 1
Gleaner Harvester Corp.	30c	6-30	6- 1
Glen Alden Coal Co.	50c	6-	6- 1
Glen Falls Insurance (New York) (quar.)	40c	7- 2	6-12
Glidden Co., common (quar.)	50c	7-	6-12
4½% convertible preferred (quar.)	56¼c	7- 1	6-12
Globe Steel Tubes Co.	25c	6-14	6- 2
Globe-Wernicke Co., common	10c	6-15	6- 4
7% preferred (quar.)	$1.75	7- 2	6-20
Goebel Brewing Co. (quar.)	5c	6-12	5-15
Goodrich (B. F.) & Co., common	50c	6-15	6- 1
$5 conv. preferred	$1.25	6-30	6-20
Goodyear Tire & Rubber Co., common	50c	6-15	5-15
$5 preferred (quar.)	$1.25	6-15	5-15
Gordon Oil Co., class B	20c	6-15	5-31
Gorham Manufacturing Co. (quar.)	50c	6-15	6- 1
Gorton-Pew Fisheries Co., Ltd. (quar.)	75c	7- 2	6-22
Grand Rapids Varnish	10c	6-11	6- 1
Grand Union Co. (increased)	35c	6-11	5-21
Grand Valley Brewing Co.	2½c	6-21	6- 1
Grandview Mines (s-a)	1c	6-15	5-15
Graton & Knight, $1.80 preferred (s-a)	90c	6-20	6- 8
Great American Indemnity (N. Y.)	10c	6-15	5-18
Great American Industries	10c	6-20	6-15
Great Lakes Engineering Works	15c	6-15	6- 8
Great Northern Railway Co., pfd. (increased)	$1.50	6-21	5-21
Great West Saddlery Co., Ltd.—			
6% 1st preferred (quar.)	‡75c	6-20	5-31
6% 2nd preferred (quar.)	‡75c	6-20	5-31
Great Western Sugar, common (quar.)	40c	7- 2	6- 9
7% preferred (quar.)	$1.75	7- 2	6- 9

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Name of Company	Per Share	When Payable	Holders of Rec.
Green (Daniel) Co., common (irregular)	50c	7- 2	6-15
6% preferred (quar.)	$1.50	7- 2	6-15
Greene Cananea Copper	25c	6-11	6- 4
Greening (B.) Wire Co., Ltd. (quar.)	‡15c	7- 3	6- 1
Greenwich Water System, 6% pfd. (quar.)	$1.50	7- 2	6-11
Greyhound Corp. (Del.), common (quar.)	35c	7- 2	6- 8
4¼% preferred (quar.)	$1.06¼	7- 2	6- 8
Grinnell Corporation	25c	6-13	5-31
Group No. 1 Oil Corp.	$50	6-29	6-14
Griesedieck Western Brewery Co.	50c	7- 2	6-15
Gulf Oil Corp. (quar.)	25c	7- 2	6- 8
Extra	25c	7- 2	6- 8
Gulf Power Co., $6 preferred (quar.)	$1.50	7- 2	6-20
Gulf States Utilities Co., $4.40 pfd. (quar.)	$1.10	6-15	5-31
Guilford Realty Co. (Baltimore, Md.)—			
6% preferred (accum.)	$1.50	6-29	6-19
Hall (C. M.) Lamp Co.	15c	6-15	6- 6
Hall (W. F.) Printing Co. (quar.)	25c	6-20	6- 7
Haloid Company	20c	7- 2	6-15
Hamilton Mfg. Co., cl. A partic. preference	25c	6-30	6-23
Hamilton Watch Co., common (quar.)	15c	6-15	5-25
Hammermill Paper Co. common (quar.)	25c	6-20	6- 5
4½% preferred (quar.)	$1.12½	7- 2	6-15
Hammond Instrument (quar.)	10c	6-11	6- 1
Hanna (M. A.) Co., common	25c	6-13	6- 2
Harbison-Walker Refractories Co.—			
6% preferred (quar.)	$1.50	7-20	7- 6
Harding Carpets, Ltd. (s-a)	‡10c	7- 2	6-15
Harnischfeger Corp., 5% preferred (quar.)	$1.25	6-28	6-17
5% 2nd preferred (quar.)	$1.25	6-28	6-17
Harris-Seybold-Potter, common (irregular)	50c	6-25	6-15
$5 preferred (quar.)	$1.25	6-25	6-15
Harrisburg Gas, 7% preferred (quar.)	$1.75	7-16	6-29
Harrisburgh Steel Corp.	30c	6-26	6-12
Harshaw Chemical Co., common (quar.)	25c	6-15	5-31
Harnischfeger Corporation, common (quar.)	15c	6-28	6-17
Hartman Tobacco, $3 preferred (quar.)	75c	7- 2	6-22
$4 prior preferred (quar.)	$1	6-15	6- 5
Hat Corp. of America, class A	25c	6-28	6-14
Class B	25c	6-28	6-14
6½% preferred (quar.)	$1.62½	8- 1	7-16
Hathaway Bakeries, Inc. (quar.)	$2.50	6- 1	5-24
Haverty Furniture Cos., Inc.—			
$1.50 preferred (quar.)	37½c	7- 2	6-15
Hawaiian Commercial & Sugar (quar.)	50c	6-15	6- 5
Hazel-Atlas Glass Co. (quar.)	$1.25	7- 2	6-15•
Hazeltine Corporation	50c	6-15	6- 1
Hearst Consolidated Publications—			
7% preferred A (accum.)	43¾c	6-15	6- 1
Hecla Mining Co.	25c	6-21	5-21
Heileman (G.) Brewing Co.	25c	6-15	6- 5
Hein-Werner Motor Parts Corp. (quar.)	20c	6-15	6- 5
Helena Rubenstein, Inc., class A (quar.)	25c	7- 2	6-15
Hercules Powder Co.	50c	6-25	6-14
Hewitt Rubber Co. (quar.)	25c	6-15	5-22
Hibbard Spencer Bartlett & Co. (monthly)	15c	6-29	6-19
Monthly	15c	7-27	7-17
Hickok Oil Corp., class A	25c	6-15	6- 2
Class B	25c	6-15	6- 2
7% prior preferred (quar.)	$1.75	7- 2	6-20
5% preferred (quar.)	31¼c	7- 2	6-20
Hilo Electric Light, common	30c	6-15	6- 5
Common	30c	9-15	9- 5
Common	30c	12-15	12- 5
Hinde & Dauch Paper Co., common	25c	6-30	6- 4
5% preferred (quar.)	$1.25	6-30	6- 4
Hinde & Dauch Paper Co. of Canada (quar.)	‡25c	7- 3	6- 2
Holland Furnace Co. (quar.)	50c	7- 2	6-12
Hollander (A.) & Sons, Inc. (quar.)	25c	6-15	6- 8
Hollinger Consolidated Gold Mines, Ltd.—			
Quarterly	‡10c	6-30	6- 2
Holt (Henry) & Co., Inc.—			
$1 class A	25c	9- 1	8-21
$1 class A	25c	12- 1	11-21
Holt Renfrew & Co., Ltd., 7% pfd. (accum.)	‡$5.25	7- 3	6-15
Holly Oil (irregular)	10c	6-25	6-15
Honolulu Plantation (quar.)	15c	6-11	5-31
Honolulu Oil Corp. (quar.)	25c	6-15	6- 1
Hooker Electrochemical Co.—			
$4.25 preferred (quar.)	$1.06¼	6-28	6- 1
Hoover Ball & Bearing Co.	50c	7- 2	6-20
Hoover Co., common (quar.)	35c	6-20	6- 8
4½% preferred (quar.)	$1.12½	6-30	6-20
Hoskins Manufacturing Co.	20c	6-26	6-11
Houdaille-Hershey Corp., $2.50 cl. A (quar.)	62½c	6-30	6-20
Household Finance Corp., 5% preferred	$1.08⅓	6-18	----
Houston Oil Co. of Texas, 5% pfd. (accum.)	$2.25	6-30	6-15
Howard Stores Corp., 5¼% pfd. (quar.)	$1.31¼	7-12	6- 8
Hubbell (Harvey), Inc. (quar.)	40c	6-20	6- 9
Hudson Bay Mining & Smelting Co., Ltd.	‡50c	6-11	5-11
Humble Oil & Refining Co. (quar.)	37½c	6-11	5-12
Humphreys Manufacturing Co., common	20c	6-30	6-15
6% preferred (quar.)	$1.50	6-30	6-19
Hunts, Ltd., class A (interim)	‡50c	7- 3	6- 8
Class B (interim)	‡50c	7- 3	6- 8
Huron & Erie Mortgage (quar.)	‡$1	7- 3	6- 9
Huttig Sash & Door Co., common	30c	6-11	5-31
5% preferred (quar.)	$1.25	6-30	6-20
5% preferred (quar.)	$1.25	9-29	9-20
5% preferred (quar.)	$1.25	12-30	12-20
Hyde Park Breweries Association, Inc.	75c	6-12	5-29
Ideal Cement Co. (quar.)	25c	6-30	6-15
Illinois Bell Telephone (irregular)	$1.75	6-30	6-19
Illinois Central RR. Co. (Leased Lines)—			
4% guaranteed (s-a)	$2	7- 1	6-11
Illinois Municipal Water Co.—			
4⅛% preferred (quar.)	$1.03⅛	7- 2	6- 4
Imperial Chemical Industrial, Ltd.—			
Ordinary shares (final)	5%	7-21	4-20
Imperial Life Assurance Co. of Canada (quar.)	‡$3.75	7- 3	6-30
Imperial Tobacco Co. of Canada, Ltd.—			
Interim	‡10c	6-30	5-15
Indiana Gas & Chemical Corp.—			
Common (irregular)	10c	7- 2	6-20
$3 preferred (quar.)	75c	7- 2	6-20
Indiana & Michigan Electric—			
4⅛% preferred (irregular)	$1.03⅛	7- 2	6- 4
Indianapolis Railways, Inc.	50c	6-15	6- 5
Indianapolis Water, 5% pfd. A (quar.)	$1.25	7- 2	6-12
Industrial Acceptance Corp., Ltd.—			
5% preferred (quar.)	$1.25	6-30	6- 7
Industrial Brownhoist Corp.—			
60c conv. 1st preferred (accum.)	30c	7- 2	6-15
Industrial Silica Corp., 6½% pfd (accum.)	$1.62½	9-10	9- 1
Ingersoll-Rand Co., 6% preferred (s-a)	$3	7- 2	6- 4
Inspiration Consolidated Copper	25c	6-25	6- 8
Institutional Securities, Ltd.—			
Insurance Group Shares	$0.0375	7-31	6-30
Inter-City Baking, Ltd.	‡75c	6-30	6-15
International Bronze Powders, Ltd.—			
Common (quar.)	‡20c	7-15	6-15
6% participating preferred (quar.)	‡37½c	7-15	6-15
International Cigar Machinery (quar.)	30c	6-11	5-29
International Harvester, common (quar.)	65c	7-16	6-20
International Minerals & Chemical Corp.—			
Common	50c	6-30	6-15
4% preferred (quar.)	$1	6-30	6-15
International Nickel Co. of Canada, Ltd.	‡40c	6-30	5-31
International Paper Co., 5% pfd. (quar.)	$1.25	6-29	6- 8
International Power Co., Ltd.—			
7% preferred (accum.)	‡$1.75	7- 3	6- 8
International Salt Co.	50c	7- 2	6-15•
International Silver Co., 7% pfd. (quar.)	$1.75	7- 1	6-13
Interstate Department Stores (quar.)	35c	7-14	6-23
Interstate Hosiery Mills (quar.)	25c	6-15	6- 1
Interstate Natural Gas Co., Inc.	$1	6-30	6-15
Investment Co. of America (quar.)	25c	6-30	6-12
Investment Foundation, Ltd.—			
6% conv. preferred (quar.)	‡75c	7-16	6-15
Iowa Southern Utilities Co.—			
6% preferred arrear ctfs. (accum.)	$1.80	6-15	6- 1
6½% preferred arrear ctfs. (accum.)	$1.95	6-15	6- 1
7% preferred arrear ctfs. (accum.)	$2.10	6-15	6- 1
Iron Fireman Mfg. Co. (quar.)	30c	9- 1	8-10
Quarterly	30c	12- 1	11-10
Irving (John) Shoe Corp.—			
6% preferred (accum.)	37½c	6-15	5-31
Jaeger Machine Co.	37½c	6-11	5-31
Jamaica Public Service Co., Ltd., com. (quar.)	17c	7- 3	5-31
7% preferred A (quar.)	x$1.75	7- 3	5-31
7% preference B (quar.)	x1¾%	7- 3	5-31
5% preference C (quar.)	x1¼%	7- 3	5-31
5% preference D (quar.)	x1¼%	7- 3	5-31
Jamaica Water Supply Co., common (quar.)	50c	6-11	5-28
$5 preferred (quar.)	$1.25	6-30	6-15
Jamestown Telephone Corp.—			
6% 1st preferred (quar.)	$1.50	7- 2	6-15
5% preferred class A (s-a)	$2.50	7- 2	6-15
Jamieson (C. E.) & Co. (quar.)	15c	6-15	6- 1
Jersey Central Power & Light Co.—			
5½% preferred (quar.)	$1.37½	7- 2	6-11
6% preferred (quar.)	$1.50	7- 2	6-11
7% preferred (quar.)	$1.75	7- 2	6-11
Jewel Tea Co., Inc., common (quar.)	25c	6-20	6- 6
4¼% preferred (quar.)	$1.06¼	8- 1	7-18
Jones & Laughlin Steel Corp., com. (quar.)	50c	7- 6	6- 1
5% preferred class A (quar.)	$1.25	7- 2	6- 1
5% preferred class B (quar.)	$1.25	7- 2	6- 1
Joplin Water Works, 6% preferred (quar.)	$1.50	7-16	7- 2
Joseph & Feiss Co. (quar.)	25c	6-11	6- 1
Joslyn Manufacturing & Supply Co., com.	75c	6-15	6- 1
6% preferred (quar.)	$1.50	6-15	6- 1
Justrite Manufacturing Co.	50c	6-15	6- 4
Kalamazoo Stove & Furnace Co. (quar.)	20c	8- 1	7-18
Kalamazoo Vegetable Parchment Co.—			
Common (quar.)	15c	6-15	6- 5
Common (quar.)	15c	9-15	9- 5
Common (quar.)	15c	12-15	12- 5
Kansas City Power & Light Co.—			
$6 preferred B (quar.)	$1.50	7- 2	6-14
Kansas-Nebraska Natural Gas, com. (quar.)	12½c	7- 1	6-15
$5 preferred (quar.)	$1.25	7- 2	6-15
Katz Drug Co., $4.50 preferred (quar.)	$1.12½	7- 2	6-15
Kayser (Julius) & Co.	30c	6-12	6- 1
Kelsey-Hayes Wheel, Class A (quar.)	37½c	7- 2	6-15
Class B (quar.)	37½c	7- 2	6-15
Kennecott Copper Corp. (quar.)	25c	6-30	6- 1
Special	25c	6-30	6- 1
Kerr-Addison Gold Mines, Ltd. (interim)	‡5c	6-28	5-31
Key Company	15c	6-15	5-31
Keyes Fibre Co., 6% prior preferred (quar.)	$1.50	7- 2	6-22
Keystone Custodian Funds, B-1 (s-a)	44c	6-15	5-31
Series K-2 (s-a)	25c	6-15	5-31
Keystone Steel & Wire Co.	30c	6-15	5-31
Kildun Mining Corp. (liquidating)	10c	6-15	----
Kimberly-Clark Corp., common (quar.)	37½c	7- 2	6-12
Extra	12½c	7- 2	6-12
4½% preferred (quar.)	$1.12½	7- 2	6-12
King-Seeley Corp., common	20c	6-10	5-31
5% convertible preferred (quar.)	25c	7- 2	6-10
Kingston Products Corp.	10c	6-15	6- 1
Kinney Manufacturing Co., common	$1	6-15	6- 1
$6 preferred (quar.)	$1.50	6-15	6- 1
Klein (D. Emil) & Co., Inc. (quar.)	25c	7- 2	6-21
Kleinert (I. B.) Rubber	25c	6-12	6- 1
Koppers Company, common	40c	7- 2	6-11
4¾% preferred (quar.)	$1.18¾	7- 2	6-11
Kresge (S. S.) Co. (quar.)	25c	6-12	5-18
Kresge Department Stores—			
Common	25c	7- 2	6-20
4% conv. 1st preferred (quar.)	$1	7- 2	6-20
Kress (S. H.) & Company (quar.)	40c	6-11	5-19
Kroger Grocery & Baking Co.—			
6% 1st preferred (quar.)	$1.50	7- 2	6-15
7% 2nd preferred (quar.)	$1.75	8- 1	7-13
Kuppenheimer (B.) & Co., Inc. (s-a)	50c	7- 2	6-23
Lake Shore Mines, Ltd. (quar.)	20c	6-15	5-15
Lakey Foundry & Machine (irreg.)	10c	6-11	5-15
Lamson & Sessions Co., common	20c	6-15	6- 4
$2.50 preferred (quar.)	62½c	7- 2	6-21
Landis Machine Co., common (quar.)	25c	8-15	8- 4
Common (quar.)	25c	11-15	11- 5
Lane-Wells Co. (quar.)	25c	6-15	5-23
Lanett Bleachery & Dye Works	$1	6-14	5-20
Lang (John A.) & Sons, Ltd. (quar.)	‡25c	7- 3	6-11
Leath & Co., common	10c	7- 2	6-15
Common	10c	10- 1	9-15
$2.50 preferred (quar.)	62½c	7- 2	6-15
$2.50 preferred (quar.)	62½c	10- 1	9-15
Lehigh Portland Cement Co., com. (quar.)	25c	8- 1	7-14
Lehn & Fink Products Corp. (quar.)	35c	6-14	5-31
Leighton Industries, Inc., 75c class A	25c	6-15	6- 1
Leslie Salt Company (quar.)	40c	6-15	5-19
Levy Brothers Co., Ltd.	‡10c	7- 2	6-18
Libby-Owens-Ford Glass	25c	6-11	5-26
Liberty Aircraft Products Corp.—			
$1.25 conv. preferred (quar.)	31¼c	7- 1	6-15
Liggett & Myers Tobacco, 7% pfd. (quar.)	$1.75	7- 2	6-12
Lily-Tulip Cup Corp. (quar.)	37½c	6-15	6- 1
Lima Locomotive Works, Inc.	50c	6-27	6-13
Lincoln National Life Insurance Co —			
Quarterly	30c	8- 1	7-26
Quarterly	30c	11- 1	10-26
Lincoln Service Corp., common (quar.)	25c	6-12	5-31
6% preferred (quar.)	37½c	6-12	5-31
7% preferred (quar.)	87½c	6-12	5-31
Lincoln Telephone & Telegraph Co.—			
Class A (quar.)	50c	7-10	6-30
Class B (quar.)	25c	7-10	6-30
5% preferred (quar.)	$1.25	7-10	6-30
Lindsay (C. W.) & Co., Ltd.—			
6½% preferred (accum.)	‡$4	6-11	5-10
Lindsay Light & Chemical, 7% pfd. (quar.)	17½c	6-15	6- 5
Link Belt Co., 6½% preferred (quar.)	$1.62½	7- 2	6-15
Lion Match Co., Inc.	50c	6-21	6- 5
Liquid Carbonic Corp.—			
4½% preferred A (quar.)	$1.12½	8- 1	7-14
Little Schuylkill Navigation RR. & Coal Co.—			
Semi-annual	75c	7-16	6- 8
Lock Joint Pipe Co., 8% preferred (quar.)	$2	7- 2	6-22
8% preferred (quar.)	$2	10- 1	9-21
8% preferred (quar.)	$2	1-2-46	12-22
Common (monthly)	$1	6-30	6-20
Loew's (Marcus) Theatres, Ltd., common	‡$1	6-30	6- 7
7% preferred (quar.)	‡$1.75	6-30	6- 7
Loft Candy Corp.	15c	7-14	6-25
Lone Star Cement Corp. (quar.)	37½c	6-30	6-11
Lone Star Gas Co.	15c	6-11	5-18
Lorillard (P.) Co., common	25c	7- 2	6- 8
7% preferred (quar.)	$1.75	7- 2	6- 8
Louisiana Land & Exploration (quar.)	10c	6-15	6- 1
Louisville & Nashville RR., new (initial)	88c	6-13	5- 1
Louisville Title Mortgage Co. (s-a)	10c	6-15	5-31
Ludlow Manufacturing & Sales (quar.)	$1.50	6-15	6- 2
Lunkenheimer Co., 6½% preferred (quar.)	$1.62½	7- 2	6-21
6½% preferred (quar.)	$1.62½	10- 1	9-21
6½% preferred (quar.)	$1.62½	1-2-46	12-22
Lynchburg & Abingdon Telegraph Co. (s-a)	$3	7- 2	6-15
Lyon Metal Products (quar.)	25c	6-15	6- 1
M J & M & M Consolidated (s-a)	¼c	6-15	5- 2
Macassa Mines, Ltd.	‡3c	6-15	5-17
Mack Trucks, Inc.	$1	6-15	6- 4
MacKinnon Structural Steel Co., Ltd.—			
5% preferred (quar.)	‡$1.25	6-15	5-31
Macy (R. H.) Co. (quar.)	40c	7- 2	6- 6
Madsen Red Lake Gold Mines, Ltd.	‡4c	6-28	6- 1
Magma Copper Co.	12½c	6-15	5-25
Magnavox Company	25c	6-15	5-25
Magnin (I.) Co. (quar.)	15c	6-15	5-31
Mahon (R. C.) Company (quar.)	35c	6-15	6-10
Mallory (P. R.) & Co., 4¼% preferred	$0.265625	6-20	5-24
Mangel Stores, $5 preferred (accum.)	$3.25	6-15	6- 5•
Mapes Consolidated Manufacturing (quar.)	50c	7- 2	6-15
Marion Reserve Power, $5 preferred (quar.)	$1.25	7- 2	6-15
Marion Water, 7% preferred (quar.)	$1.75	7- 2	6-11
Maritime Telegraph & Telephone Co., Ltd.—			
Common (quar.)	‡17½c	7-16	6-20
7% preferred (quar.)	‡17½c	7-16	6-20
Marshall Field & Co., 4¼% pfd. (quar.)	$1.06¼	6-30	6-15
Martin (Glenn L.) Co.	$1.50	6-12	6- 1
Marven's Ltd., 5% preferred (initial quar.)	‡$1.25	7- 2	----
Masonite Corp., common (quar.)	25c	6-10	5-15
Massachusetts Investors Second Fund, Inc.	11c	6-20	5-31
Mastic Asphalt Corp. (quar.)	10c	6-15	6- 1
Mathieson Alkali Works, common (quar.)	25c	6-30	6- 5
7% preferred (quar.)	$1.75	6-30	6- 5
McCord Corp., $2.50 preferred (quar.)	62½c	6-30	6-19•
McClatchy Newspapers, 7% pfd. (quar.)	43¾c	8-31	8-30
7% preferred (quar.)	43¾c	11-30	11-28
McCrory Stores Corp. (quar.)	25c	6-30	6-19
McGraw-Hill Publishing Co.	20c	6-12	6- 1
McKesson & Robbins, common (quar.)	35c	6-15	6- 4
$4 preferred (quar.)	$1	7-15	7- 2
Meadville Telephone, 5% preferred (s-a)	62½c	7- 2	6-15
Melchers Distilleries, 6% partic. pfd.	‡30c	6-30	5-31
Mengel Co., common	10c	6-30	6- 8
5% convertible 1st preferred (s-a)	$1.25	6-30	6- 8
Mercantile Acceptance Corp. of California—			
6% preferred (quar.)	30c	9- 5	9- 1
6% preferred (quar.)	30c	12- 5	12- 1
5% 1st preferred (quar.)	25c	9- 5	9- 1
5% 1st preferred (quar.)	25c	12- 5	12- 1
Mercantile Stores Co., Inc., common	50c	6-15	5-31
Merchants & Miners Transport'n Co. (quar.)	50c	6-30	6-15•
Merchants Refrigerating Co., common	12½c	6-12	6- 8
Class A	12½c	6-12	6- 8
Merck & Co., Inc., common (quar.)	25c	7- 2	6-20
4½% preferred (quar.)	$1.12½	7- 2	6-20
5¼% preferred (quar.)	$1.31¼	7- 2	6-20
Mergenthaler Linotype Co.	$1	6-13	5-31
Mesta Machine Co.	62½c	7- 2	6-16
Metal & Thermite Co., common (quar.)	35c	6-11	6- 1
7% preferred (quar.)	$1.75	6-30	6-20
Metropolitan Edison, 3.90% pfd. (quar.)	97½c	7- 2	6- 5
Michigan Public Service Co.—			
6% preferred (quar.)	$1.50	7- 2	6-15
6% preferred series 1940 (quar.)	$1.50	7- 2	6-15
6% junior preferred (quar.)	$1.50	7- 2	6-15
7% preferred (quar.)	$1.75	7- 2	6-15
Mickelberry's Food Products Co., com. (s-a)	10c	6-12	5-31
Extra	5c	6-12	5-31
$2.40 preferred (quar.)	60c	7- 2	6-18
Micromatic Hone Corp., common	15c	6-15	6- 5
5% convertible preferred (quar.)	12½c	7- 2	6-20
Mid-West Refineries	5c	6-30	6-15
Midland Oil Corp., $2 preferred (accum.)	25c	6-15	6- 1
Midland Steel Products, common	50c	7- 1	6-11
8% preferred (quar.)	$2	7- 1	6-11
$2 preferred (quar.)	50c	7- 1	6-11
Midvale Company	50c	7- 2	6-16
Midwest Oil Co., common (s-a)	37½c	6-15	5-15
8% preferred (s-a)	4c	6-15	5-15
Mid-West Refineries, Inc., conv. pfd. (quar.)	37½c	6-15	5-31
Middle West Corporation (irregular)	25c	6-20	6- 1
Miller & Hart $1 prior preferred	50c	6-12	6- 2
Miller-Wohl Co., common (initial)	20c	7- 2	6-15
5% preferred (initial)	52½c	7- 2	6-15
Minneapolis Brewing Co.	25c	6-15	6- 1
Minnesota Mining & Mfg. Co. (quar.)	35c	6-11	6- 4
Minnesota Valley Canning Co.—			
5% preferred (quar.)	$1.25	6-15	6- 9
Mississippi River Power Co., $6 pfd. (quar.)	$1.50	7- 2	6-20
Missouri-Kansas Pipe Line, com. (irregular)	30c	6-30	6-12
Class B (irregular)	1½c	6-30	6-12
Missouri Public Service Corp. (increased)	30c	6-14	5-28
Mitchell (Robert) Co., Ltd.	‡$1	6-15	5-15
Mobile & Birmingham RR. Co., 4% pfd. (s-a)	$2	7- 2	6- 1
Modine Manufacturing Co. (quar.)	50c	6-20	6- 9
Mojud Hosiery Co., 5% preferred (quar.)	62½c	7- 2	6-15
Molson Brewery, Ltd. (quar.)	‡25c	6-27	5-31
Molybdenum Corp. of America	12½c	6-30	6-14
Monarch Knitting Co., Ltd.—			
7% preferred (initial)	‡$1.75	7- 1	6-14
5% preferred (initial)	‡$1.25	7- 1	6-14
7% preferred	‡$1.75	10- 1	9-14
5% preferred	‡$1.25	10- 1	9-14
Monogram Pictures, 5½% pfd. (quar.)	13¾c	6-15	6- 1
Monongahela Valley Water, 7% pfd. (quar.)	$1.75	7-16	7- 2
Monroe Chemical Co., common (resumed)	25c	7- 2	6-15
$3.50 preferred (quar.)	87½c	7- 2	6-15
Montgomery Ward & Co., Inc., com. (quar.)	50c	7-16	6- 8
$7 preferred (quar.)	$1.75	7- 2	6- 8
Montreal Cottons, Ltd., common (quar.)	‡$1	6-15	5-15
7% preferred (quar.)	‡$1.75	6-15	5-15
Montreal Light Heat & Power Consolidated—			
Irregular	‡25c	6-30	5-22
Montreal Loan & Mortgage (quar.)	‡31¼c	6-15	5-31
Montreal Telegraph Co. (quar.)	‡48c	7-16	6-15
Moore Corp., Ltd., common (quar.)	‡55½c	7- 3	6- 5
7% preferred class A (quar.) (payable in U. S. funds)	$1.75	7- 3	6- 5
7% preferred class B (quar.) (payable in U. S. funds)	$1.75	7- 3	6- 5
Moore-McCormick Lines, common (quar.)	25c	6-22	6-14
$2.50 conv. preferred (quar.)	62½c	7- 2	6-22
Morgan (J. P.) & Co. Incorporated	$2	6-15	6- 1
Mount Royal Hotel, Ltd. (initial)	‡30c	7-15	6-15
Mountain Fuel Supply Co. (irregular)	25c	6-11	5-14
Mountain Producers Corp. (s-a)	25c	6-15	5-15
Mueller Brass Co. (quar.)	40c	6-29	6-15
Mullins Manufactured Corp.—			
$7 preferred (quar.)	$1.75	9- 1	8-11
$7 preferred (quar.)	$1.75	12- 1	11-10
Muncie Water Works, 8% preferred (quar.)	$2	6-15	6- 1
Murphy (G. C.) Co., 4¾% preferred (quar.)	$1.18¾	7- 2	6-21
Muskogee Company, common	35c	6-15	6- 1
Muskegon Piston Ring Co.	20c	6-30	6-14
Mutual Chemical Co. of America—			
6% preferred (quar.)	$1.50	6-28	6-21
6% preferred (quar.)	$1.50	9-28	9-20
6% preferred (quar.)	$1.50	12-28	12-20
Mutual System, Inc., 6% preferred (quar.)	37½c	7-16	6-30
Myers (F. E.) & Bros. Co. (irregular)	75c	6-28	6-15
Nachman Corp. (irregular)	25c	6-18	6- 8
Nash Kelvinator Corp.	12½c	6-29	6- 4
Nashua Manufacturing Co., common	25c	7- 2	6-16
1st preferred (quar.)	$1.25	7- 2	6-16
Extra	40c	7- 2	6-16
2nd preferred (quar.)	50c	7- 2	6-16
7% class C preferred (quar.)	$1.75	7- 2	6-16
Nathan Strauss Duparquet, 6% pfd. (quar.)	37½c	7- 2	6-15
National Automotive Fibres, Inc.—			
6% convertible preferred (quar.)	15c	9- 1	8-10
6% convertible preferred (quar.)	15c	12- 1	11- 8
National Biscuit Co., common	30c	6-14	6- 8•
National Breweries, Ltd., common (quar.)	‡50c	7- 3	6- 8
7% preferred (quar.)	‡44c	7- 3	6- 8
National Cash Register (quar.)	25c	7-14	6-29
National Casualty (Detroit) (quar.)	25c	6-15	5-31
National City Lines, Inc., common (quar.)	25c	6-15	6- 2
Class A (quar.)	50c	8- 1	7-14
National Container Corp. (Del.) (quar.)	20c	6-11	5-15
National Cylinder Gas Co., common (quar.)	20c	6- 8	5- 8•
National Dairy Products (quar.)	35c	6-11	5-21
National Electric Welding Machine—			
Quarterly	2c	8- 1	7-21
National Folding Box, common (irregular)	50c	7- 2	6-25

Name of Company	Per Share	When Payable	Holders of Rec.
National Gas & Electric Corp. (irreg.)	15c	6-15	6- 1
National Grocers, Ltd., common (interim)	‡50c	7- 2	6- 8
$1.50 preference (quar.)	‡37½c	7- 2	6- 8
National Lead Co., common (quar.)	12½c	6-30	6-11
7% preferred (quar.)	$1.75	6-15	5-28
6% preferred B (quar.)	$1.50	8- 1	7-16
National Linen Service Corp.	25c	7- 2	6-15
National Malleable & Steel Castings	15c	6-16	6- 2*
National Oil Products	25c	6-29	6-19
National Paper & Type, 5% preferred (s-a)	$1.25	8-15	7-31
National Radiator Co.	15c	7- 2	6- 5
National Refining Co., 8% pfd. (quar.)	$2	7- 2	6-15
National Rubber Machinery	25c	6-21	6- 7
National-Standard Co. (quar.)	50c	7- 2	6-15
National Steel Car Corp., Ltd. (quar.)	‡25c	7-15	6-15
National Steel Corp. (quar.)	75c	6-14	6- 2
National Transit Co. (reduced)	40c	6-11	5-31
Nazareth Cement Co., 7% preferred (s-a)	$3.50	6-15	6- 9
Neisner Bros., Inc. (quar.)	25c	6-15	5-31
Nestle-Le Mur Co., $2 pfd. A (accum.)	15c	6-15	6- 1
Newberry (J. J.) Co., common (quar.)	60c	7- 2	6-16
New England Fire Insurance Co. (quar.)	13c	7- 2	6-15
New England Public Service Co.—			
$6 prior lien preferred (accum.)	$1.12½	6-15	5-31
$7 prior lien preferred (accum.)	$1.31¼	6-15	5-31
New England Telephone & Telegraph Co.	$1.50	6-30	6- 8
New Haven Clock Co.	37½c	6-20	6-11
New Haven Water Co. (s-a)	$1.50	7- 2	6-15
New Idea, Inc. (quar.)	25c	6-30	6- 5
New Jersey Power & Light, 4% pfd. (quar.)	$1	7- 2	6- 4
New Jersey Water, 7% preferred (quar.)	$1.75	7- 2	6-11
Newport Industries, Inc.	20c	6-16	6- 9
Newmont Mining Corp.	37½c	6-15	5-25
Newport News Shipbuilding & Dry Dock—			
$5 convertible preferred (quar.)	$1.25	8- 1	7-16
New York Auction Co.	10c	6-15	6- 5
New York Central RR. Co. (irreg.)	50c	7-16	5-26
New York City Omnibus	75c	6-26	6-14
New York Power & Light Corp., 7% pfd.	$1.42	6-14	----
$6 preferred	$1.22	6-14	----
New York & Queens Elec. Light & Power Co.—			
Common (quar.)	$1.75	6-14	5-18
Niagara Lower Arch Bridge Co., Ltd. (quar.)	‡50c	6-10	5-31
Niagara Share Corp., class B	10c	6-25	6- 1
4½% preferred (initial quar.)	$1.12½	6-15	6- 1
Niles-Bement-Pond Co.	25c	6-15	6- 5
Norfolk Southern Ry. (irregular)	$1	6-14	6- 1
Noranda Mines, Ltd. (quar.)	‡$1	6-15	5-15
North American Car Corp., common (quar.)	30c	6-11	6- 1
$6 1st preferred A (quar.)	$1.50	7- 2	6-22
$6 1st preferred B (quar.)	$1.50	7- 2	6-22
North American Co., common (stock div.)—			
One share of Pacific Gas & Elec. com. for each 100 shares held (subject to approval of SEC)	----	7- 2	6- 1
6% preferred (quar.)	75c	7- 2	6- 8
5¾% preferred (quar.)	71⅞c	7- 2	6- 8
North American Finance, 7% pfd. (quar.)	87½c	7- 2	6-15
Prior preferred (quar.)	20c	7- 2	6-15
North Carolina RR. Co., 7% preferred (s-a)	$3.50	8- 1	7-21
North Star Oil, Ltd., 7% pfd. (accum.)	‡8¾c	7- 3	6- 9
Northern Natural Gas Co.	50c	6-25	6- 9
Northwestern Leather, common (initial)	37½c	7- 2	6-11
$2.50 preferred (initial) (s-a)	$1.25	7- 2	6-11
Northland Greyhound Lines, Inc.—			
$6.50 preferred (quar.)	$1.62½	7- 2	6-20
Norwalk Tire & Rubber Co., 7% pfd. (quar.)	87½c	7- 2	6-15
Norwich Pharmacal Co.	15c	6-11	5-22
No-Sag Spring Co. (quar.)	25c	6-15	6- 5
Nu-Enamel Corp. (quar.)	7½c	6-30	6-15
Oak Manufacturing Co. (initial)	15c	6-15	5-31
Ogilvie Flour Mills Co., Ltd., common (quar.)	‡25c	7- 3	5-28
Ohio Brass, class A	40c	6-23	6- 8
Class B	40c	6-23	6- 8
Ohio Cities Water, $6 preferred (accum.)	$1.50	7- 2	6-11
Ohio Edison Co., 4.40% preferred (quar.)	$1.10	7- 2	6-15
Ohio Finance Co., 4½% preferred (quar.)	$1.12½	7- 2	6- 9
5% preferred (quar.)	$1.25	7- 2	6- 9
Ohio Forge & Machine Corp.	50c	6-15	6- 5
Ohio Oil Co.	25c	6-15	5-12
Extra	25c	6-15	5-12
Ohio Seamless Tube Co., common	40c	6-15	6- 5
$1.75 prior preference (quar.)	43¾c	6-20	6- 9
Ohio Water Service Co.	22½c	6-30	6-15
Oklahoma Gas & Electric Co., 7% pfd. (quar.)	$1.75	6-15	5-31
Omnibus Corporation, common	25c	6-30	6-15
8% preferred (quar.)	$2	7- 2	6-15
Oneida, Ltd., common	18¾c	6-15	5-31
6% preferred (quar.)	37½c	6-15	5-31
Ontario Loan & Debenture (quar.)	‡$1.25	7- 3	6-15
Ontario Steel Products Co., Ltd., common	‡25c	8-15	7-16
7% preferred (quar.)	‡$1.75	8-15	7-16
Oppenheim, Collins & Co., Inc.	50c	7-10	6-15
Otis Elevator Co., common	20c	6-20	5-23
6% preferred (quar.)	$1.50	6-20	5-23
Ottawa Car & Aircraft, Ltd.	‡25c	10- 1	9- 1
Ottawa Electric Ry. (quar.)	‡50c	7- 3	6- 1
Ottawa Light Heat & Power, Ltd.—			
Common (quar.)	‡15c	7- 1	4-25
5% preferred (quar.)	‡$1.25	7- 1	4-25
Otter Tail Power Co. (Minn.), common	50c	6-10	5-31
$4.25 preferred (quar.)	$1.06¼	7- 2	6-15
$4.50 preferred (quar.)	$1.12½	7- 2	6-15
Ox Fibre Brush (monthly)	25c	6-13	6- 7
Extra	25c	6-13	6- 7
Pacific Coast Aggregates (quar.)	5c	6-20	6- 6
Pacific-American Investors, Inc.—			
$5.50 conv. prior preferred (quar.)	$1.37½	7- 1	6-15
Preference (quar.)	37½c	7- 1	6-15
Pacific Indemnity Co. (quar.)	50c	7- 2	6-15
Pacific Mills (quar.)	50c	6-15	6- 1
Pacolet Manufacturing, 5% preferred (s-a)	$2.50	6-15	6- 8
Page-Hersey Tubes, Ltd. (initial quar.)	‡31¼c	7- 2	6-15
Old common (quar.)	‡$1.25	7- 2	6-14
Panhandle Eastern Pipe Line Co.—			
Common (quar.)	50c	6-27	6-12
5.6% preferred (quar.)	$1.40	7- 1	6-15
Paramount Pictures Inc. (quar.)	50c	6-29	6- 8
Parker-Wolverine Co.	25c	6-15	6- 2
Paraffine Cos., common (quar.)	50c	6-27	6- 9
Extra	50c	6-27	6- 9
4% preferred (quar.)	$1	7-14	7- 2
Paton Manufacturing Co., Ltd. com. (guar.)	‡$1	6-15	5-31
7% preferred (quar.)	‡$1.75	6-15	5-31
Penick & Ford, Ltd. (quar.)	75c	6-14	6- 1
Peninsular Telephone Co., common (quar.)	50c	7- 1	6-15
Common (quar.)	50c	10- 1	9-15
Common (quar.)	50c	1-2-46	12-15
Common (quar.)	50c	4-1-46	3-15
$1.40 class A (quar.)	35c	8-15	8- 4
$1.40 class A (quar.)	35c	11-15	11- 5
$1.40 class A (quar.)	35c	2-15-46	2- 5
Penn Electric Switch Co.—			
$1.20 preferred class A (quar.)	30c	6-15	6- 1
Penney (J. C.) Co. (quar.)	75c	6-30	6-12
Pennsylvania Edison, $2.80 pfd. (quar.)	70c	7- 2	6-11
$5 preferred (quar.)	$1.25	7- 2	6-11
Pennsylvania Glass Sand Corp.—			
Common (quar.)	25c	7- 1	6-15
5% preferred (quar.)	$1.25	7- 1	6-15
Peoria Water Works, 7% preferred (quar.)	$1.75	7- 2	6-11
Perfect Circle Co. (quar.)	50c	7- 2	6-15
Perfection Stove Co. (quar.)	37½c	6-30	6-20
Perkins Machine & Gear (quar.)	$1	7- 2	6-21
Permutit Company	15c	6-30	6-22
Perron Gold Mines, Ltd. (quar.)	‡2c	6-30	5-31
Pennsylvania Power Co., $5 pfd. (quar.)	$1.25	8- 1	7-16
Pennsylvania Power & Light Co.—			
$5 preferred (quar.)	$1.25	7- 2	6-15
$6 preferred (quar.)	$1.50	7- 2	6-15
$7 preferred (quar.)	$1.75	7- 2	6-15
Pennsylvania Railroad Co.	$1	6-27	6- 2
Pennsylvania Salt Manufacturing Co. (irreg.)	40c	6-15	5-31
Peoples Drug Stores, Inc.	40c	7- 2	6- 8
Peoples Gas Light & Coke Co. (quar.)	$1	7-14	6-21
Pet Milk Co., common (quar.)	25c	7- 2	6-10
4¼% 1st preferred (quar.)	$1.06¼	7- 2	6-10
4¼% 2nd preferred (quar.)	$1.06¼	7- 2	6-10
Peter Paul, Inc. (quar.)	50c	6- 8	5-24
Petroleum & Trading Corp.—			
$1.25 participating class A (accum.)	20c	6-12	6- 5
Philadelphia Co., $6 preference (quar.)	$1.50	7- 2	6- 1
$5 preference (quar.)	$1.25	7- 2	6- 1
Philadelphia Dairy Products Co.—			
$4.50 1st preferred (quar.)	$1.12½	7- 2	6-20
$4 non-cum. 2nd preferred	$1	7- 2	6-20
Philadelphia Electric Co., common (quar.)	30c	6-30	6- 2
$1 preferred (quar.)	25c	6-30	6- 2
Philadelphia Electric Power, 8% pfd. (quar.)	50c	7- 1	6- 8
Philadelphia Transportation Co.—			
Participating preferred (s-a)	50c	10-22	10- 1
Philco Corp.	20c	6-12	6- 1
Pickle Crow Gold Mines (interim)	‡5c	6-30	5-31
Pilgrim Exploration Co.	10c	6-14	6- 1
Pillsbury Mills Co.—			
$4 preferred (quar.)	$1	7-16	7- 2
Pittsburgh Bessemer & Like Erie RR. Co.—			
Common (s-a)	75c	10- 1	9-15
Pittsburgh Brewing, $3.50 preferred (accum.)	$1	6-12	5-28
Pittsburgh Forgings Co. (quar.)	25c	6-11	5-25
Pittsburgh Fort Wayne & Chicago—			
Common (quar.)	$1.75	7- 2	6-11
7% preferred (quar.)	$1.75	7- 3	6-11
Pittsburgh & Lake Erie RR. (reduced)	$2	6-15	5-21
Pittsburgh Metallurgical (quar.)	25c	6-15	6- 7
Pittsburgh Plate Glass	75c	7- 2	6-11
Pittston Co., $5 pfd. class B (s-a)	$2.50	6-30	6- 9
Placer Development, Ltd. (interim)	‡25c	6-15	5-22
Planters Nut & Chocolate Co. (quar.)	$2.50	7- 2	6- 1
Plume & Atwood Manufacturing Co. (quar.)	50c	7- 2	6-15
Plymouth Oil Co. (quar.)	25c	6-28	6- 1
Pollack's, Inc., 6% preferred (quar.)	37½c	6-15	6- 1
Port Huron Sulphite & Paper Co.—			
4% preferred (quar.)	$1	7- 2	6-25
Potter Company	10c	6-15	6- 1
Powdrell & Alexander, Inc. (increased)	25c	6-15	6- 1
Powell River, Ltd.	‡25c	6-30	6- 9
Power Corp. of Canada, Ltd.—			
6% 1st preferred (quar.)	‡$1.50	7-16	6-20
6% non-cum. partic. preferred (quar.)	‡75c	7-16	6-20
Preferred Accident Insurance (N. Y.) (quar.)	20c	6-19	6- 5
Prentice Wabers Products (stock dividend)	150%	6-15	6-15
Preston East Dome Mines (quar.)	‡5c	7-14	6-15
Price Bros. & Co., Ltd., 5½% pfd. (quar.)	‡$1.37½	7- 1	5-31
Procter & Gamble Co., 5% preferred	$1.25	6-15	----
Progress Laundry Co.	30c	6-15	6- 5
Proprietary Mines, Ltd. (interim)	‡5c	7- 4	6- 2
Propper-McCallum Hosiery, 5% pfd. (s-a)	$2.50	7- 2	6-20
$5 2nd preferred (s-a)	$2.50	7- 2	6-20
Prudential Investing Corp.	6c	6-30	6-15
Public National Bank & Trust Co. (N. Y.)—			
Quarterly	$37½c	7- 2	6-20
Public Service Co. of Colorado—			
5% preferred (monthly)	41⅔c	7- 2	6-15
6% preferred (monthly)	50c	7- 2	6-15
7% preferred (monthly)	58⅓c	7- 2	6-15
Public Service of New Hampshire—			
$5 preferred (quar.)	$1.25	6-15	5-31
$6 preferred (quar.)	$1.50	6-15	5-31
Public Service Corp. of New Jersey, common	25c	6-29	6- 1
$5 preferred (quar.)	$1.25	6-15	5-15
6% preferred (monthly)	50c	6-15	5-15
6% preferred (monthly)	50c	7-16	6-15
7% preferred (quar.)	$1.75	6-15	5-15
8% preferred (quar.)	$2	6-15	5-15
Public Service Co. of Oklahoma—			
5% preferred (quar.)	$1.25	7- 2	7- 2
Public Service Elec. & Gas $5 pfd. (quar.)	$1.25	6-30	5-31
7% preferred (quar.)	$1.75	6-30	5-31
Publication Corp., common voting (quar.)	50c	6-25	6- 8
Common non-voting (quar.)	50c	6-25	6- 8
7% original preferred (quar.)	$1.75	7- 2	6-20
7% 1st preferred (quar.)	$1.75	6-15	6- 1
Puget Sound Power & Light Co.—			
$5 prior preference (quar.)	$1.25	7-16	6-20
Pullman, Inc.	50c	6-15	5-25
Pure Oil Co., common (irreg.)	25c	6-15	5-15
5% preferred (quar.)	$1.25	7- 2	6- 8
6% preferred (quar.)	$1.50	7- 2	6- 8
Purolator Products, Inc.	10c	7- 2	6-20
Pyrene Manufacturing Co.	20c	6-15	5-31
Quaker Oats Co., common (quar.)	75c	6-25	6- 1
Extra	75c	6-25	6- 1
6% preferred (quar.)	$1.50	8-31	8- 1
Quaker State Oil Refining Corp. (quar.)	25c	6-15	5-31
Rand's (Pittsburgh), common (quar.)	2½c	6-15	6- 1
8% preferred (quar.)	10c	6-15	6- 1
Rapid Electrotype Co. common (quar.)	37½c	6-15	6- 1
Common (quar.)	37½c	9-15	9- 1
Raybestos-Manhattan, Inc.	37½c	6-12	5-28
Reading Co., 4% 1st preferred (quar.)	50c	6-14	5-24
2nd preferred (quar.)	50c	7-12	6-21
Real Silk Hosiery Mills, 7% pfd. (accum.)	$15	7- 2	6-15
5% prior preferred A (quar.)	$1.25	7- 2	6-15
Reed Roller Bit Co.	25c	6-30	6-22
Regent Knitting Mills, Ltd.—			
$1.60 non-cum. preferred (quar.)	‡40c	9- 1	8- 1
$1.60 non-cum. preferred (quar.)	‡40c	12- 1	11- 1
Reliance Electric & Engineering Co.	25c	6-29	6-20
Reliance Grain Co. Ltd., 6½% pfd. (accum.)	‡$1.62½	6-15	5-31
Reliance Insurance Co. (Phila., Pa.) (s-a)	30c	6-15	5-18
Remington Rand, Inc., common (quar.)	30c	7- 2	6- 8
$4.50 preferred (quar.)	$1.12½	7- 2	6- 8
Reo Motors, Inc.	37½c	6-25	6- 5
Republic Aviation Corp.	25c	6-15	6- 4
Republic Investors Fund—			
6% pfd. A (quar.)	15c	8- 1	7-16
6% pfd. B (quar.)	15c	8- 1	7-16
Republic Steel Corp., common	25c	7- 2	6-11
6% preferred (quar.)	$1.50	7- 2	6-11
6% prior preferred A (quar.)	$1.50	7- 2	6-11
Revere Copper & Brass, Inc.—			
5¼% preferred (quar.)	$1.31¼	8- 1	7-10
Reynolds Metals, common	25c	7- 2	6-11*
5½% preferred (quar.)	$1.37½	7- 2	6-15*
Reynolds Spring Co.	25c	6-30	6-15
Rheem Manufacturing Co., common (quar.)	25c	6-15	5-23
Rice-Stix Dry Goods Co.—			
7% 1st preferred (quar.)	$1.75	7- 1	6-15
7% 2nd preferred (quar.)	$1.75	7- 1	6-15
7% 1st preferred (quar.)	$1.75	10- 1	9-15
7% 2nd preferred (quar.)	$1.75	10- 1	9-15
Richardson Co.	50c	6-12	6- 2
Richmond Water Works, 6% pfd. (quar.)	$1.50	7- 2	6-11
Riegel Paper (quar.)	25c	6-15	6- 5
Riley Stoker Corp. (quar.)	10c	6-15	6- 5
Ritter Company, Inc.	25c	7- 2	6-18
5% convertible preferred (quar.)	$1.25	7- 2	6-18
River Raisin Paper Co.	7½c	6-20	6- 5
Riverside & Dan River Cotton Mills, Inc.—			
6% preferred (s-a)	$3	7- 2	6-21
Riverside Metal Co. (s-a)	60c	6-14	6- 7*
Riverside Silk Mills—			
$2 participating A preferred (quar.)	‡50c	7- 3	6-12
Robertson (H. H.) Co. (quar.)	37½c	6-11	5-28
Rockwood & Co., 5% prior pfd. (quar.)	$1.25	7- 2	6-15
5% preferred (quar.)	$1.25	7- 2	6-15
5% preferred class A (quar.)	$1.25	7- 2	6-15
Rochester Telephone Corp., common	20c	7- 2	6-15
4½% preferred class A (quar.)	$1.12½	7- 2	6-15
Roeser & Pendleton, Inc.	25c	7- 2	6-11
Rohr Aircraft Corp. (quar.)	25c	6-11	5-19
Ruberoid Co.	25c	6-25	6-11
Russell Industries, Ltd., common (quar.)	‡30c	6-30	6-15
7% preferred (quar.)	‡$1.75	6-30	6-15
Russell Manufacturing Co.	37½c	6-15	5-31
Russell-Miller Milling 4½% pfd. (s-a)	$2.25	7- 1	6-25
Ruud Manufacturing Co.	25c	6-15	6- 5
Extra	25c	6-15	6- 5
Ryan Consolidated Petroleum Corp. (s-a)	10c	6-25	6-11
Safety Car Heating & Lighting Co., Inc.—			
Quarterly	$1	7- 2	6-15
St. Louis Public Service, class A	25c	6-15	6- 1
Class B	25c	6-15	6- 1
St. Regis Paper, $2.50 prior pfd. (quar.)	62½c	7- 2	6- 9
5% 2nd preferred (quar.)	$1.25	7- 2	6- 9
San Francisco Remedial Loan Assn. (s-a)	75c	6-30	6-15
Semi-annual	75c	12-31	12-15
San Jose Water Works, common	50c	7- 2	6-11
Schenley Distillers Corp., 5½% pfd. (quar.)	$1.37½	7- 2	6-25
Schiff Co. (quar.)	25c	6-15	5-31
Schlage Lock Co. (quar.)	12½c	6-15	6-10
Schmidt Brewing Co.	3c	6-15	6- 5
Scott Paper Co., common (quar.)	45c	6-13	6- 1*
$4 preferred (quar.)	$1	8- 1	7-20*
$4.50 preferred (quar.)	$1.12½	8- 1	7-20*
Scovill Manufacturing Co. (quar.)	50c	7- 2	6-15
Scranton Electric Co., $6 preferred (quar.)	$1.50	7- 2	6- 4
Scranton Lace Co.	50c	6-12	5-25
Scruggs-Vandervoort-Barney, common (s-a)	25c	7-14	6-22
Extra	50c	7-14	6-22
3½% preferred (s-a)	$1.75	7- 2	6-15
6% 1st preferred (s-a)	$3	7- 2	6-15
7% 2nd preferred (s-a)	$3.50	7- 2	6-15
Seaboard Oil Co. of Delaware (quar.)	25c	6-15	6- 1
Seagrave Corp., 5% preferred (quar.)	$1.25	6-30	6-20
5% preferred (quar.)	$1.25	9-30	9-20
Sears, Roebuck & Co. (quar.)	75c	6-11	5-10
Securities Acceptance Corp., common (quar.)	10c	7- 2	6- 9
5% preferred (initial quar.)	31¼c	7- 2	6- 9
Securities Corp. General, com. (stk. div.)—			
One share of International Utilities Corp. common for each ten shares held or cash for fractional shares	----	6-30	6-15
$7 preferred (quar.)	$1.75	6-30	6-15
$6 preferred (quar.)	$1.50	6-30	6-15
Security Engineering Co., Ltd., common	10c	6-15	5-31
7% preferred (quar.)	43¾c	6-15	5-31
Seeman Brothers (quar.)	75c	6-15	5-31
Sefton Fibre Can, 5% prior pfd. (quar.)	$1.25	6-30	6-26
Seiberling Rubber Co., $2.50 pfd. (quar.)	62c	7- 2	6-15
5% preferred A (quar.)	$1.25	7- 2	6-15
Selby Shoe Co.	12½c	6-11	6- 2
Selmer (R. B.), Inc. (quar.)	15c	6-11	6- 1
Servel, Inc., $4.50 preferred (quar.)	$1.12½	7- 1	6-15
Sharon Steel Corp., common	25c	6-29	6-16
$5 preferred (quar.)	$1.25	7- 2	6-16
Shattuck (Frank G.) Co. (increased)	25c	6-21	6- 1
Sheller Manufacturing Corp. (quar.)	10c	6-15	5-17
Sherritt Gordon Mines, Ltd.	‡2c	6-28	5-23
Sherwin-Williams (Canada), com. (interim)	‡15c	8- 1	7-10
7% preferred (quar.)	‡$1.75	7- 3	6- 8
Serrick Corp., class B	20c	6-15	5-25
Class A (quar.)	22c	6-15	5-25
Sicks Breweries, Ltd. (quar.)	‡25c	6-30	5-31
Sigma Mines, Ltd. (interim)	‡30c	7-28	6-30
Signal Oil & Gas, class A	50c	6-15	6- 1
Class B	50c	6-15	6- 1
Silknit, Ltd., 5% preferred (interim)	‡50c	6-15	6- 1
Simon (Wm.) Brewery (quar.)	2c	5-31	5-15
Simonds Saw & Steel Co. (increased)	50c	6-15	5-21
Simmons Co.	25c	6-11	6- 1
Simpson's Ltd., 4½% pfd. (initial quar.)	‡$1.12½	6-15	5-15*
Singer Manufacturing Co. (quar.)	$1.50	6-14	5-25
Extra	$1.50	6-14	5-25
Skilsaw, Inc. (quar.)	25c	6-12	6- 1
Sloss-Sheffield Steel & Iron, common	15c	6-21	6-11*
$1.20 preferred (quar.)	30c	6-21	6-11*
Smith (A. O.) Corp.	50c	6-11	6- 1
Smith (Howard) Paper Mills, common	‡25c	7-30	6-30
6% preferred (quar.)	‡$1.50	7-20	6-30
Snap-On-Tools Corp. (quar.)	25c	6-23	6- 9
Solar Aircraft Co., common	15c	6-15	5-31
50c convertible preferred A	27c	7-16	----
Solar Manufacturing Corp.—			
Common (increased quar.)	15c	6-12	6- 1
55c cum. conv. preferred A (quar.)	13¾c	8-15	8- 1
Sonotone Corporation	5c	6-30	6- 1
Sorg Paper Co., 6% preferred A (accum.)	$1.50	7- 2	6-15
4.6% preferred B (accum.)	$1	7- 2	6-15
Soss Manufacturing Co.	12½c	6-25	6-11
South Carolina Electric & Gas Co.—			
5% preferred (quar.)	62½c	7- 2	6-20
South Penn Oil Co. (quar.)	40c	6-29	6-14
South Pittsburgh Water, 4½% pfd. (quar.)	$1.12½	7-16	7- 2
South Porto Rico Sugar, common (irreg.)	50c	6-25	6-15
Common (interim)	$1	7- 2	6-15
8% preferred (quar.)	$2	7- 2	6-15
Southern California Edison—			
6% preferred B (quar.)	37½c	6-15	5-20
5% original preferred (quar.)	37½c	7-15	6-20
5½% preferred series C (quar.)	34⅜c	7-15	6-20
Southern California Plastic Co.	2c	6-15	6- 2
Southern Canada Power Co., Ltd.—			
Common (quar.)	‡20c	8-15	7-20
6% partic. preferred (quar.)	‡$1.50	7-16	6-20
Southern Colorado Power Co.—			
7% preferred (accum.)	$1.25	6-15	5-31
Southern Natural Gas Co.	31¼c	6-12	6- 1
Southern Pacific Co. (quar.)	75c	6-18	5-28*
Southern Railway Co.	75c	6-15	5-15
5% non-cumulative preferred (quar.)	$1.25	6-15	5-15
5% non-cumulative preferred (quar.)	$1.25	9-15	8-15
Southland Royalty Co.	10c	6-16	6- 2
Southwestern Life Insur. Co. (Dallas) (quar.)	35c	7-13	7-11
Spiegel, Inc., $4.50 preferred (quar.)	$1.12½	6-15	6- 1
Sprague Electric (initial)	20c	6-15	6- 1
Springfield Fire & Marine Insurance (quar.)	$1.12	7- 2	6-15
Squibb (E. R.) & Sons (common (quar.)	50c	6-12	5-28
$5 preferred A (quar.)	$1.25	8- 1	7-16
$4.25 preferred B (quar.)	$1.06¼	8- 1	7-16
Staley (A. E.) Manufacturing—			
$5 preferred (quar.)	$1.25	6-20	6-10
Standard Brands, Inc., common	30c	6-15	5-15
$4.50 preferred (quar.)	$1.12½	6-15	6- 1
Standard Oil Co. of California (quar.)	50c	6-15	5-15
Standard Oil Co. (Indiana) (quar.)	25c	6-11	5-10
Standard Oil Co. of Kentucky (quar.)	25c	6-15	5-31
Standard Oil Co. (New Jersey) (s-a)	50c	6-12	5-15
Extra	75c	6-12	5-15
Standard Oil Co. of Ohio, new com. (initial)	25c	6-15	5-31
5% preferred (quar.)	$1.25	7-14	6-30
4¼% preferred (quar.)	$1.06¼	7-14	6-30
Standard Phosphate Corp.	10c	6-30	6-15
Standard Wholesale Phosphate & Acid Works—			
Irregular	$1	6-14	6- 1

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Name of Company	Per Share	When Payable	Holders of Rec.
Stecher-Traung Lithograph Corp.—			
5% preferred (quar.)	$1.25	6-30	6-15
5% preferred (quar.)	$1.25	9-29	9-15
5% preferred (quar.)	$1.25	12-29	12-15
Stedman Brothers, Ltd., common (interim)	‡25c	7- 2	6-20
6% conv. preferred (quar.)	‡75c	7- 2	6-20
Stokely Van Camp, Inc. 5% pfd. (quar.)	25c	7- 1	6-22
Strawbridge & Clothier, $5 preferred (quar.)	$1.25	7- 2	6- 9
5% preferred (accum.)	$1.25	7- 2	6- 9
Sterchi Bros. Stores, 6% preferred (quar.)	75c	6-30	6-20
Strouss-Hirsnberg Co.	35c	6-12	6- 5
Sun Oil Co. (quar.)	25c	6-15	5-25
Sunray Oil Corp., common	10c	6-15	5-19
Sunshine Mining Co. (quar.)	10c	6-30	6- 1
Superior Steel Corp.	30c	7- 2	6-15
Sutherland Paper Co. (quar.)	30c	6-15	6- 2
Swan-Finch Oil Corp.	25c	6-15	6- 1
Swift & Company (quar.)	40c	7- 2	6- 1
Sylvania Electric Products	25c	7- 2	6-20
Sylvanite Gold Mines, Ltd. (quar.)	‡3c	7- 3	4-28
Syracuse Transit Corp., common	50c	9- 1	8-15
Common	50c	12- 1	11-15
Tacony-Palmyra Bridge, common	50c	6-30	6-16
Class A	30c	6-30	6-16
5% preferred (quar.)	$1.25	8- 1	6-18
Taggart Corp., $2.50 preferred (quar.)	62½c	7- 2	6- 9
Talcott (James) Inc., common (quar.)	10c	7- 2	6-15
5½% preferred (quar.)	68¾c	7- 2	6-15
Talon, Inc.	40c	6-15	6- 1
Tamblyn (G.) Ltd., common (quar.)	‡20c	7- 3	6- 8
Preferred (quar.)	‡62½c	7- 3	6- 8
Tecumseh Products Co.	10c	6-11	5-31
Telautograph Corp.	10c	6-11	6- 1
Telephone Bond & Share Co.—			
7% 1st preferred (accum.)	35c	6-15	5-28
Tennessee Corp.	25c	6-29	6- 7
Texas Co. (quar.)	50c	7- 2	6- 8
Texas Gulf Sulphur (quar.)	50c	6-15	5-25
Extra	25c	6-15	5-25
Texon Oil & Land	10c	6-29	6- 4*
Textron Incorporated, $2.50 pr. pref. (quar.)	62½c	8- 1	7-21
$2.50 prior preference (quar.)	62½c	11- 1	10-22
Thermoid Company	10c	6-15	6- 5
Thompson Products, Inc., common	25c	6-15	6- 1
5% preferred	$1.30	6-18	----
New $2.50 convertible preferred (initial)	34c	6-15	6- 1
Thrift Stores, Ltd.—			
6½% conv. 1st preferred (accum.)	‡40⅝c	7- 2	6-15
Tide Water Associated Oil Co.—			
$4.50 preferred	$1.12½	7- 2	----
$4.50 preferred (quar.)	93¾c	7- 2	6-10
Tilo Roofing Co., common	10c	6-15	5-25
$1.40 convertible preferred (quar.)	35c	6-15	5-25
Timken-Detroit Axle	50c	6-20	6- 9*
Tip-Top Tailors, Ltd. (quar.)	‡7½c	7- 3	6- 1
Todd Shipyards Corp.	$1.25	6-11	6- 2
Tom Bell Royalty	•2c	6-25	6-15
Tooke Brothers, Ltd. (interim)	‡25c	7- 3	6-15
Toronto General Trusts (quar.)	‡$1.25	7- 3	6- 8
Travelers Insurance Co. (Hartford, Conn.)—			
Quarterly	$4	6-11	5-24
Trinity Universal Insurance Co. (quar.)	25c	8-15	8-10
Quarterly	25c	11-15	11-10
Trion Co., common (quar.)	25c	6-15	6- 5
5% preferred (quar.)	$1.25	6-15	6- 5
Troy & Greenbush RR. Association (s-a)	$1.75	6-15	5-31
Truax Traer Coal, common	25c	6-11	5-29
5½% preferred (quar.)	$1.37½	6-15	6- 4
Tubize Rayon Corp., common	25c	7- 2	6-20
4¾% preferred (quar.)	$1.18¾	7- 2	6-20
Tuckett Tobacco Co., Ltd., 7% pfd. (quar.)	‡$1.75	7-14	6-29
Twentieth Century-Fox Film Corp.—			
Common (quar.)	50c	6-30	5-31
$1.50 preferred (quar.)	37½c	6-30	5-31
Twin Disc Clutch Co. (quar.)	50c	6-25	6-15
208 South La Salle Street Corp. (quar.)	50c	7- 2	6-19
Tybor Stores, Inc.	8c	6-30	6-13
Underwood Corporation	50c	6-30	6-14
Union Bag & Paper Corp.	15c	6-23	6-15
Union Carbide & Carbon Corp. (quar.)	75c	7- 2	6- 1
Union Metal Manufacturing, com. (quar.)	15c	6-22	6- 9
$8 preferred (quar.)	$1.50	6-22	6- 9
Union Pacific RR. Co. (quar.)	$1.50	7- 2	6- 4
Union Trusteed Funds, Inc.—			
Union Common Stock Fund	7c	6-20	6-11
Union Preferred Stock Fund	17c	6-20	6-11
Union Bond Fund "A"	24c	6-20	6-11
Union Bond Fund "B"	18c	6-20	6-11
Union Bond Fund "C"	10c	6-20	6-11
Union Wire Rope (quar.)	25c	6-15	5-31
United Air Lines, Inc., common	50c	7- 1	6-10
United Aircraft Corp., common (reduced)	$1	6-15	6- 1
United Aircraft Products, Inc. com. (quar.)	25c	6-15	5-21
United Artists Theatre Circuit, Inc.—			
5% preferred (quar.)	$1.25	6-15	6- 1
United Carbon Co. (quar.)	75c	7- 2	6-14
United-Carr Fastener (quar.)	30c	6-11	5-31
United Chemicals, Inc. (payable in common stock of Westvaco Chlorine Products Corp. at the market price on June 1)	30c	6-15	6- 1
United Corporations, $1.50 cl. A (quar.)	‡38c	8-15	7-14
Class B	‡30c	6-30	6- 1
United Gold Equities of Canada, Ltd.	‡4c	6-30	6-15
United Illuminating Co.	50c	7- 2	6-12
United Light & Railways Co. (Del.)—			
7% prior preferred (monthly)	58⅓c	7- 2	6-15
6.36% prior preferred (monthly)	53c	7- 2	6-15
6% prior preferred (monthly)	50c	7- 2	6-15
United Merchants & Manufacturers (quar.)	30c	6-13	6- 5
Extra	30c	6-13	6- 5
5% preferred (quar.)	$1.25	7- 2	6-16
United Molasses Co., Ltd. (ord. reg.) (final)	15%	6-23	5-15
Bonus	2½%	6-23	5-15
United New Jersey RR. & Canal Co. (quar.)	$2.50	7-10	6-20
United Paperboard Co., Inc., 6% preferred	$6	6-30	6-15
United Printers & Publishers, Inc., common	10c	7- 2	6-20
$2 preferred (quar.)	50c	7- 2	6-20
United Public Utilities Corp., $3 pfd. (accum.)	75c	6-15	6- 1
U. S. Casualty, 4% non-cum. class A	50c	6-15	5-10
4% non-cumulative class A	50c	9-15	8-10
United States Graphite Co.	20c	6-15	6- 1
U. S. Guarantee Co. (N. Y.) (quar.)	40c	6-30	6- 8
United States Gypsum Co., common (quar.)	50c	7- 2	6-15
7% preferred (quar.)	$1.75	7- 2	6-15
U. S. Leather Co., 7% prior preferred (quar.)	$1.75	7- 2	6- 8
U S Lines Co., 7% preferred (s-a)	35c	7- 2	6-23
U. S. Pipe & Foundry (quar.)	40c	6-20	5-31*
Quarterly	40c	9-20	8-31*
Quarterly	40c	12-20	11-30*
U. S. Playing Card Co. (quar.)	50c	7- 1	6-15
U. S. Potash Co.	50c	6-26	6- 1
U. S. Printing & Lithograph Co.—			
Common	50c	6-15	5-31
6% conv. preferred	62½c	7- 2	6-15
United States Rubber Co., common	50c	6-11	5-21
8% non-cumulative 1st preferred	$2	6-11	5-21
U. S. Sugar, $5 preferred (quar.)	$1.25	7-16	7- 2
6.4% preferred A (quar.)	40c	6-11	5-26
U. S. Tobacco Co., common	30c	6-15	6- 4
7% preferred (quar.)	43¾c	6-15	6- 4
United States Trust Co. (N. Y.) (quar.)	$15	7- 2	6-15
United Steel & Wire	15c	6-15	6- 8
Universal Cooler Corp, $1 class A (reduced)	12½c	6-26	6-12
Universal Laboratories, $2.50 pfd. (quar.)	62½c	6-12	6- 1
Universal Products Co.	40c	6-14	6- 4
Upressit Metal Cap Corp., 8% pfd. (accum.)	$2	7- 2	6-15
Upson-Walton Co. (irregular)	15c	6-12	6- 2
Utah-Home Fire Insurance (Salt Lake City)	$2	6-15	6- 5
Utah-Idaho Sugar Co., 60c cl. A pfd. (quar.)	15c	6-30	6-21
Utah Radio Products Co. (quar.)	10c	7-30	7-20
Utica Knitting Co.—			
5% prior preferred (quar.)	62½c	7- 2	6-21
5% prior preferred (quar.)	62½c	1-2-46	12-22
Utilities Equities Corp.—			
$5.50 priority stock (accum.)	$1.25	6-15	6- 1
Van Norman Co.	25c	6-20	6- 9
Vapor Car Heating Co., Inc.—			
7% preferred (quar.)	$1.75	9-10	9- 1
7% preferred (quar.)	$1.75	12-10	12- 1
Veeder-Root, Inc.	50c	6-15	6- 1
Ventures, Ltd. (interim)	‡10c	7- 6	6-12
Viceroy Manufacturing Co., Ltd. (quar.)	‡7c	6-15	6- 8
Victor Equipment Co., common	25c	6-20	6- 9
$1 convertible preferred (quar.)	25c	6-15	6- 5
Viking Pump Co.	25c	6-15	6- 1
Vinco Corporation	10c	6-15	6- 5
Virginia Electric & Power Co. $5 pfd. (quar.)	$1.25	6-20	5-31
Virginian Railway (quar.)	62½c	6-21	6- 8
6% preferred (quar.)	37½c	8- 1	7-16
Vulcan Detinning Co., common	$1.50	6-20	6- 9
Common	$1.50	9-20	9-10
7% preferred (quar.)	$1.75	7-20	7-10
7% preferred (quar.)	$1.75	10-20	10-10
Wabasso Cotton, Ltd. (quar.)	‡$1	7- 2	6-11
Wagner Baking Corp., common	20c	7- 2	6-12
$3 2nd preferred (quar.)	75c	7- 2	6-12
7% preferred (quar.)	$1.75	7- 2	6-12
Wagner Electric Corp. (quar.)	50c	6-20	6- 1*
Waite Amulet Mines, Ltd. (quar.)	‡20c	6-11	5-10
Waldorf System, Inc. (quar.)	25c	7- 2	6-22
Walgreen Co., common (quar.)	40c	6-12	5-15
4% preferred (quar.)	$1	6-15	5-15
Walker (H.) Gooderham & Worts, Ltd.—			
Common (quar.)	††$1	6-15	5-11
$1 preferred (quar.)	†25c	6-15	5-11
Waltham Watch, 7% preferred (quar.)	$1.75	7- 2	6-15
7% preferred (quar.)	$1.75	10- 1	9-15
7% preferred (quar.)	$1.75	1-2-46	12-15
Wamsutta Mills (quar.)	50c	6-15	5- 8
Ward Baking Co., $7 preferred (accum.)	75c	6-30	6-15
Ware River RR. (s-a)	$3.50	7- 5	6-23
Ware Shoals Manufacturing (quar.)	50c	6-15	6- 5
5% preferred (quar.)	$1.25	6-15	6- 5
Warwick Mills (resumed)	$1	6-29	6-14
Washington Water Power, $6 pfd. (quar.)	$1.50	6-15	5-25
Waukesha Motor Co. (quar.)	25c	7- 2	6- 1
Wayne Knitting Mills common	50c	7- 1	6-15
6% preferred (s-a)	$1.50	7- 1	6-15
Wayne Pump Co. (quar.)	50c	7- 2	6-19
Weber Showcase & Fixture Co.—			
$2 participating 1st preferred (accum.)	50c	6-15	6- 1
Wellington Fire Insurance Co.	‡$1.75	8-15	8-11
Wells Gardner & Co. (initial quar.)	10c	6-15	6- 1
Wesson Oil & Snowdrift	25c	7- 2	6-15
West Indies Sugar Corp. (s-a)	50c	6-12	6- 2
Extra	75c	6-12	6- 2
West Texas Utilities, $6 preferred (quar.)	$1.50	7- 2	6-15
West Virginia Coal & Coke	25c	6-14	6- 4
West Virginia Pulp & Paper	20c	7- 2	6-15
West Virginia Water Service Co.—			
$4.50 preferred (initial quar.)	$1.12½	7- 1	6-18
Western Cartridge Co., 6% pfd. (resumed)	$1	6-30	6-11
Western Department Stores (increased quar.)	37½c	7- 2	6-20
Western Pacific RR., common (quar.)	75c	8-15	8- 1
Common (quar.)	75c	11-15	11- 1
Common (quar.)	75c	2-15-46	2- 1
5% preferred A (quar.)	$1.25	8-15	8- 1
5% preferred A (quar.)	$1.25	11-15	11- 1
5% preferred A (quar.)	$1.25	2-15-46	2- 1
Western Steel Products Corp., Ltd.	‡50c	6-15	5-19
Western Tablet & Stationery, common	50c	6-30	6-15
5% preferred (quar.)	$1.25	7- 2	6-18
Westinghouse Air Brake Co.	25c	6-15	5-15
Westmoreland Coal Co. (quar.)	$1	6-15	6- 1
Westmoreland, Inc. (quar.)	25c	7- 2	6-15
Westmoreland Water, 6% preferred (quar.)	$1.50	7- 2	6-11
Weston Electrical Instrument Corp. (reduced)	40c	6-11	5-29
Weston (George) Ltd. (quar.)	‡20c	7- 3	6- 9
Weyenberg Shoe Manufacturing Co. (s-a)	37½c	6-15	6- 1
Weyerhaeuser Timber Co.	50c	6-11	6- 5
Wheeling Steel Corp., common	25c	7- 2	6- 8
$5 convertible prior preferred (quar.)	$1.25	7- 2	6- 8
Whitaker Paper (quar.)	$1.25	7- 2	6-19
White Motor Co.	25c	6-25	6-11
Wichita Water, 7% preferred (quar.)	$1.75	7-16	7- 2
Willson Products (quar.)	20c	6-11	5-31
Wieboldt Stores, 6% preferred (quar.)	75c	7- 1	6-21
$5 prior preferred (quar.)	$1.25	7- 1	6-21
Wilsil, Ltd. (quar.)	‡25c	7- 2	6- 1
Winnipeg Electric Co. 5% non-cum. pfd.	‡$2.50	6-30	5-15
5% non-cum preferred	‡$2.50	12-30	11-15
Winsted Hosiery Co., common (quar.)	$1.50	8- 1	7-16
Extra	$1	8- 1	7-16
Common	$1.50	11- 1	10-15
Extra	$1	11- 1	10-15
Wisconsin Bankshares Corp. (s-a)	25c	6-15	5-26
Wisconsin Electric Power Co.—			
6% preferred (quar.)	$1.50	7-31	7-16
Wisconsin Investment Co.	8c	6-30	6-11
Wisconsin Michigan Power—			
4½% preferred (quar.)	$1.12½	6-15	5-31
Wisconsin Power & Light Co.—			
6% preferred (quar.)	$1.50	6-15	5-31
7% preferred (quar.)	$1.75	6-15	5-31
Wiser Oil Co. (quar.)	25c	7- 2	6-12
Extra	15c	7- 2	6-15
WJR The Goodwill Station (quar.)	50c	6-14	6- 1
Wood (Alan) Steel Co., 7% pfd. (accum.)	$1	6-15	6- 4
Woodall Industries, Inc.	15c	6-15	6- 1
Woodley Petroleum Co. (quar.)	10c	6-30	6-15
Woods Manufacturing Co., Ltd.	50c	6-30	5-31
Woodward & Lothrop, common (quar.)	50c	6-28	6-16
7% preferred (quar.)	$1.75	6-28	6-16
Worcester Transportation Associates	20c	6-30	6-15
Worthington Pump & Machinery, common	37½c	6-20	6- 1
4½% prior preferred (quar.)	$1.12½	6-15	6- 1
4½% conv. prior preferred (quar.)	$1.12½	6-15	6- 1
Wright-Hargreaves Mines, Ltd.	‡5c	7- 3	5-25
Yale & Towne Manufacturing Co.	15c	7- 2	6- 8
Yellow & Checker Cab Co. (Consol.)—			
Class A 1st preferred (accum.)	$1	6-10	6- 4
Class A 2nd preferred (accum.)	$1	6-10	6- 4
York Corporation	15c	7-14	6-20
Young (L. A.) Spring & Wire (quar.)	25c	6-15	6- 1
Youngstown Steel Car Corp.	15c	6-29	6-18
Youngstown Steel Door Co. (quar.)	25c	6-15	6- 1
Youngstown Sheet & Tube Co., common	50c	6-15	5-19
5½% preferred (quar.)	$1.37½	7- 1	6- 9
Zeigler Coal & Coke Co.	25c	6-11	6- 1
Zion's Co-operative Mercantile Institution—			
Quarterly	75c	6-15	6- 5
Zonite Products Corp. (increased)	25c	6-20	6- 8

x Less 30% Jamaica income tax.
•Transfer books not closed for this dividend.
†Payable in U. S. funds, less 15% Canadian non-residents' tax.
‡Payable in Canadian funds, tax deductible at the source. Non-resident tax, 15%; resident tax, 7%. a Less British income tax.

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minority security holders in the reorganization of the company and from the granting by Judge Kirkpatrick of fees totaling $729,001 to a score of lawyers and reorganization experts for their services. Mr. Palmer had asked for a fee of $75,000 and the SEC recommended $20,000.

Mr. Palmer announced June 4 that he would ask the U. S. Supreme Court for a writ of certiorari on the Third Circuit Court of Appeals' rejection of his petitions for review of fee allowances.—V. 161, p. 2225.

Pioneer Petroleum Co.—Recapitalization—

The stockholders have authorized the readjustment of the capital structure of the company (a) by reducing the outstanding common shares from 352,058 to about 35,205, on the basis of one share for ten, and reducing the par value from $1 to 25 cents; and (b) by authorizing the issue of a new class of prior preferred stock of $1 par value to be exchanged share for share for the present preferred stock of $5 par value and all accumulated dividend and other rights thereof.

The company states it is anticipated that the balance of the collateral notes will be retired July 1, and that the new prior preferred stock will be placed on a dividend basis during the next 12 months.

Pittsburgh Coal Co.—Protective Committee Organized

A tentative Preferred Stockholders Protective Committee has been formed for the protection of the rights of preferred stockholders of the company in relation to the plan of merger with Consolidation Coal Co. The present purpose of the committee is to bring about the defeat or abandonment of said plan as being unfair and inequitable to the preferred stockholders of Pittsburgh Coal Co.

The committee is comprised of James L. Carey and Benjamin Roth, with Franklin Schwoerer, 25 Broad Street, New York 4, N. Y., as Secretary.—V. 161, 2337.

Pittsburgh (Pa.) Equitable Meter Co.—Acquisition—

Effective June 1, 1945, there was merged with and into this company the Edward Valve & Manufacturing Co., Inc., of East Chicago, Ind.—V. 159, p. 2562.

(R. L.) Polk Building Co., Detroit—Calls Bonds—

All of the remaining issued and outstanding first mortgage 5½% bonds dated July 1, 1925, have been called for payment July 1, next, at 101 and interest. Payment will be made at the Detroit Trust Co., trustee, 201 West Fort Street, Detroit, Mich.—V. 121, p. 470.

(H. K.) Porter Co., Inc., Pittsburgh—Peruvian Contract

The Mt. Vernon Car Manufacturing Co., a division, has received an order from Corporacion Peruana del Santa of Peru for 25 aluminum-steel hopper cars.

In announcing the order, T. M. Evans, President, also disclosed that H. K. Porter Co., Inc. is also building four 65-ton diesel-electric locomotives for this South American concern.—V. 161, p. 2225.

Portland General Electric Co.—Exemption From Competitive Bidding Granted—

The SEC on May 31 granted the request to exempt the company from the competitives bidding requirements of Rule U-50 with respect to the contemplated issuance of new bonds to refund outstanding bonds.—V. 161, p. 2338.

Pratt Consolidated Coal Co.—Partial Redemption—

There have been called for redemption on July 1, next, $20,000 of 5% first mortgage sinking fund gold bonds, due Jan. 1, 1955, at 106 and interest. Payment will be made at the Title Guarantee & Trust Co., successor trustee, 2030 Third Ave., N., Birmingham, Ala.—V. 119, p. 2298.

Princess Shops, Inc.—Transfer Agent—

The Colonial Trust Co., New York, N. Y., has been appointed transfer agent for the 60 cent cumulative dividend preferred and the common stocks. See also V. 161, p. 2452.

Public Utility Engineering & Service Corp.—Output—

Electric output of the operating companies served by this corporation for the week ended June 2, 1945, totaled 185,440,000 kwh., as compared with 183,008,000 kwh. for the corresponding week last year, an increase of 1.3%.—V. 161, p. 2487.

Quincy Market Cold Storage & Warehouse Co.—To Redeem Preferred Stock—

All of the outstanding shares of 5% $100 par preferred stock have been called for redemption on Aug. 1 at $110 per share and accumulated dividend of $1.25 per share.—V. 161, p. 1358.

Radio Corp. of America—New Exec. V.-P., Etc.—

Frank M. Folsom, who has been Vice-President in charge of RCA Victor Division since January, 1944, on June 1 was elected Executive Vice-President in charge of RCA Victor Division, it was announced by Brigadier General David Sarnoff, President of this corporation. At the same time, John G. Wilson was elected Operating Vice-President of RCA Victor Division.

Mr. Wilson has been in charge of financial administration at the RCA Victor Division for the last year.

RCA Laboratories Wins Fourth Star for Army-Navy "E" Flag—

A fourth star for continued outstanding achievement in the war effort has been added to the Army-Navy "E" Flag won in 1943 by RCA Laboratories at Princeton, N. J., Dr. C. B. Jolliffe, Vice-President in Charge of the Laboratories, announced on June 1. The renewal is for a year instead of the usual six months.—V. 161, p. 2114.

Railway Express Agency, Inc. — International Shipments Up 41.6% in First Quarter of Year—

International air express shipments, not including traffic to and from Canada, showed an increase of 41.6% for the first quarter of 1945 over the same period last year, the Air Express Division of Railway Express Agency reported on June 6. A total of 75,077 shipments were handled during the first three months, 1945.—V. 161, p. 2488.

Red Bank Oil Co. (Dallas, Tex.)—Registers With SEC

The company on May 31 filed a registration statement with the SEC for 990,793 shares of common stock (par $1). Of the shares registered 100,000 are to be sold to Bennett & Co., Inc., Dallas, parent of Red Bank, which firm is named the sole underwriter. According to the registration statement 269,970 shares are to be issued to Bennett & Co., Inc., in return for a like number of shares loaned by the parent to the registrant in connection with the acquisition of 54% of the outstanding stock of Seatex Oil Co., Inc. A block of 150,000 shares will be issued to three stockholders of Federal Steel Products Corp., in exchange for all Federal's stock. The remaining 530,823 shares have been issued to Bennett & Co., Inc., in exchange for notes and claims against Red Bank. Offering price to the public will be filed by amendment. The company's part of the proceeds from the public offering of shares, estimated at approximately $180,000, will be added to working capital.—V. 159, p. 2122.

Railway & Light Securities Co.—Secondary Offering—

Blyth & Co., Inc., and Whiting, Weeks & Stubbs effected a secondary distribution June 5 of a block of 10,000 common shares (par $10) at $18.25 per share, with a concession to dealers of 40 cents.

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Quarterly Report—

Based upon market quotations (after allowance for possible Federal income tax if the indicated appreciation in the portfolio were realized), the following summary shows the aggregate of assets available for each class of security of the company outstanding as at the dates shown:

	Apr. 30, '45	Oct. 31, '44	Apr. 30, '44
Per $100 of col. trust 3¼% bonds	$265.55	$248.04	$241.56
Per share of 6% pfd stock, series A	313.31	280.17	267.91
Per share of common stock	27.64	23.34	21.75

Statement of Income, Six Months Ended April 30

	1945	1944
Interest on bonds and notes	$117,881	$118,124
Dividends received	142,835	140,412
Total	$260,716	$258,535
Total expenses and taxes	36,053	33,072
Interest and amortization on funded debt	67,894	67,894
Net income	$156,769	$157,569
Previous earned surplus	215,838	207,762
Total surplus	$372,607	$365,331
Preferred dividends	63,408	63,408
Common dividends	48,942	48,942
Earned surplus, April 30	$260,257	$252,981

Comparative Balance Sheet, April 30

Assets—	1945	1944
U. S. Government obligations	$726,469	$726,469
Other bonds and notes	4,353,700	3,589,182
Stocks	3,904,612	4,400,935
Cash	95,195	164,311
Accounts receivable	345,944	84,741
Accrued interest receivable	73,901	59,231
Unamortized bond discount and expense	61,261	67,052
Total	$9,561,084	$9,091,920
Liabilities—		
Collateral trust 3¼% bonds	$4,000,000	$4,000,000
Accounts payable and accrued expenses	58,716	16,709
Coupon interest accrued	54,167	54,167
Tax liability	72,581	8,930
Preferred stock cum. ($100 par), series A, 6%	2,113,600	2,113,600
Common stock (par $10)	1,631,400	1,631,400
Capital surplus	515,047	515,047
Special surplus	855,317	499,087
Earned surplus	260,257	252,981
Total	$9,561,084	$9,091,920

—V. 161, p. 1662.

Reed-Prentice Corp.—Plans to Retire Preferred Stock and Split-Up Common Shares—

It is understood that this corporation is to call all of its outstanding preferred stock for redemption on or about July 9, 1945, at $55 a share plus accumulated and unpaid dividends, according to action taken by its board of directors on June 1.

It is also understood that the board voted to submit to the stockholders for action by them a plan to increase the capital of the company represented by the outstanding common stock to approximately $600,000 by transfers from the company's surplus accounts and to change the present common stock which is without par value into common stock with a par value of $5 a share and to do this by issuing in exchange for each share of the present common stock three shares of common stock having a par value of $5 a share. A stockholders' meeting is to be called to act on this proposed recapitalization. ("Boston News Bureau.")—V. 159, p. 1485.

Reeves-Ely Laboratories, Inc.—Transfer Agent—

The Marine Midland Trust Co. of New York has been appointed transfer agent of common and preferred stocks.—V. 161, p. 2338.

Republic Industries, Inc.—New Name—

See Continental Engineering & Management Corp. above.

Republic Steel Corp.—Calls 6% Convertible Preferred Stock—

All of the outstanding shares of 6% cumulative convertible preferred stock have been called for redemption on June 30, next, at 110 and dividends. Payment will be made at The Cleveland Trust Co., Euclid Avenue and East 9th Street, Cleveland, Ohio, or at the Guaranty Trust Co. of New York, 140 Broadway, New York, N. Y.

Shares of said 6% preferred stock are convertible into common stock at the rate of one share of common for each $175 par value of 6% preferred stock on or before the close of business on June 30, 1945, at either of two above-mentioned banks.—V. 161, p. 2115.

Resistoflex Corp., Belleville, N. J.—Earnings—

Period End. Mar. 31—	1945—3 Mos.	1944	1945—9 Mos.	1944
Billings	$652,703	$454,377	$1,777,975	$1,230,724
Net profit before taxes	86,186	32,584	193,060	76,575
Net profit after taxes	17,886	9,760	47,560	24,521

—V. 161, p. 772.

(R. J.) Reynolds Tobacco Co.—Plans New Preferred Stock Issue—

Holders of the common and new common "B" stocks will be offered rights to subscribe to the $49,000,000 of new preferred stock the company plans to issue, according to a proxy statement mailed to stockholders.

Authorization for $75,000,000 of new preferred stock will be sought at the special stockholders' meeting, on June 26. If approved, directors intend to issue 490,000 of the 750,000 shares ($100 par) as an initial series, according to the proxy statement, at an interest rate of not more than 3¾%. The directors have no present intention to issue more than the 490,000 shares.

The basis of subscriptions would be one share of the new preferred at not less than $100 for each 20 shares of common or common "B" held.

Negotiations, it is understood, have been carried on with Dillon, Read & Co., Inc., and Reynolds & Co. to head a list of underwriters to handle the shares not subscribed for by stockholders.

The addition of $49,000,000 to the company's funds would reduce the amount of borrowing from banks for leaf tobacco purchases. However, the statement continues, "it is contemplated the company will continue to supplement its working capital by bank borrowings." —V. 161, p. 467.

Riverside (N. J.) Metals Co.—New Vice Presidents—

Horace J. Harvey and Victor Ritschard have been elected Vice Presidents.—V. 160, p. 1442.

Roberts & Oak, Inc.—Tenders Sought—

The First National Bank of Chicago, trustee, 33 South Clark Street, Chicago, Ill., will until 3 p. m. on July 2 receive bids for the sale to it of first mortgage sinking fund 6% bonds due May 1, 1954, to an amount sufficient to exhaust the sum of $13,548, at prices not to exceed par and interest.—V. 161, p. 246.

Rochester Gas & Electric Corp.—Hearing June 13—

The SEC will hold a hearing on June 13 on the proposal of the corporation to reclassify its outstanding preferred stock and to retire 40,000 shares of its preferred. The company proposes to reclassify its outstanding preferred stock, consisting of 120,000 shares of 6% series D and 40,000 shares of 5% series E stock, into 4% preferred, series F, which will be redeemable at $105 plus accrued dividends. The proposed program is contingent upon its approval by at least two-thirds of the outstanding preferred and common stocks.—V. 161, p. 2488.

Royal Typewriter Co., Inc. (& Subs.)—Earnings—

Period End. April 30—	1945—3 Mos.	1944	1945—9 Mos.	1944
Net profit after deprec. but before Fed. inc. tax	$563,239	$611,868	$1,289,200	$1,822,334
Prov. for Fed. inc. tax	222,373	207,639	511,260	734,820
Net profit	$340,866	$404,230	$777,940	$1,087,515
†Earnings per share	$0.26	$0.31	$0.54	$0.83

†On 1,074,472 shares of $1 par common stock after allowing for preferred dividends.

Note—In connection with renegotiation, the company was not required to make any refund for its fiscal years ended in 1942 or 1943. The company's contracts for the fiscal year ended in 1944 are now in the process of renegotiation, and it is not anticipated that any refund will be necessary. Until the results for the company's fiscal year ending July 31, 1945, and the results of its renegotiation for the previous year are definitely known, there is no basis upon which an indication could be made of the possible effect of renegotiation on these figures.—V. 161, p. 1468.

St. Louis Southwestern Ry.—Earnings—

Period End. April 30—	1945—Month	1944	1945—4 Mos.	1944
Railway oper. revs.	$6,288,581	$5,611,936	$25,262,044	$21,674,622
Railway oper. expenses	2,995,378	2,751,806	11,434,662	10,742,067
Ry. tax accruals (ad valorem)	95,905	76,784	349,965	340,822
Federal income taxes	1,880,023	1,630,973	8,039,949	5,946,296
Other Federal taxes	122,170	113,437	469,370	522,801
Railway oper. income	$1,195,104	$1,038,935	$4,968,098	$4,122,636
Other ry. oper. income	30,975	28,782	127,376	122,479
Total ry. oper. income	$1,226,079	$1,067,717	$5,095,474	$4,245,115
Deductions from railway operating income	331,972	282,805	1,294,372	1,204,675
Net ry. oper. income	$894,107	$784,912	$3,801,102	$3,040,439
Non-operating income	44,111	34,995	154,407	120,132
Gross income	$938,218	$819,907	$3,955,509	$3,160,571
Deductions from gross income	249,432	250,384	1,010,158	1,011,754
Net income	$688,786	$569,523	$2,945,351	$2,148,817

—V. 161, p. 2339.

San Antonio Transit Co.—$5 Dividend—

The directors have voted a cash dividend of $5 per share on the capital stock, payable July 15 to participation certificate holders of record July 1, 1945.

Officers of the company were reelected, including D. Gordon Rupe, Jr., of Dallas Rupe & Son, Dallas, Texas, as President.—V. 160, p. 51.

Schenley Distillers Corp.—Partial Redemption—

The corporation has called for redemption on June 30, next, 10,000 shares of its outstanding 5½% cumulative preferred stock at $105 per share and dividends. Payment will be made at the Bankers Trust Co., 16 Wall Street, New York, N. Y.

Two New Vice-Presidents Elected—

B. C. Ohlandt and Walter T. Palmer have been elected Vice Presidents.

Mr. Palmer, who joined the Schenley organization in 1942, has been serving as administrative coordinator.

Mr. Ohlandt, former President of the Grocery Store Products Co., and subsidiaries, joined the Schenley corporation's executive staff last November.—V. 161, p. 2115.

(E. H.) Scott Radio Laboratories, Inc.—To Sell Through Dealers—

The corporation on June 6 announced a radical departure from its previous distribution methods which will involve selling through dealers in 90 metropolitan markets rather than through company owned and operated studios in a few cities as was true in the pre-war period. Franchises have already been granted in about 85% of these major markets, E. J. Halter, President, said, and completion of the dealer organization is expected soon. More than a dozen are well known department stores and others will be leading music houses and home furnishing companies . Scott will continue to operate demonstration studios in New York and Chicago primarily as training schools for dealers and representatives.

The company expected to resume peacetime production at about pre-war price levels, Mr. Halter said.—V. 161, p. 1583.

Sears, Roebuck & Co.—May Sales Off 5.3%—

Period End. May 31—	1945—Month	1944	1945—4 Mos.	1944
Sales	77,459,811	81,810,333	316,005,247	296,007,928

—V. 161, p. 2116.

Selected American Shares, Inc.—19-Cent Dividend—

The directors on June 1 declared a dividend of 19 cents per share on the capital stock, payable June 30 to holders of record June 20. Payments in 1944 were as follows: June 30, 19 cents, and Dec. 27, 26 cents, plus a special of 15 cents. It was announced that the corporation has made uninterrupted dividend payments for more than 12 consecutive years.

According to Edward P. Rubin, President, realized capital gains so far this year amount to approximately $170,000, and unrealized capital gains are about $2,600,000, but no capital gains dividends will be considered until the end of the year.—V. 161, p. 772.

Sinclair Refining Co.—100-Octane Output—

The company on June 6 reported production of the four-millionth barrel of 100-octane aviation gasoline at its Houston (Tex.) refinery. On May 25 the company's refinery at Corpus Christi (Tex.) produced its two-millionth barrel. Both plants have exceeded governmental contract requirements, Houston by 20% and Corpus Christi by 10%. —V. 160, p. 2335.

Sloman-Polk Co., Detroit, Mich.—Partial Redemption

There have been called for redemption on July 1, next, $10,000 of the outstanding first mortgage 3% bonds dated April 1, 1932, at 100, plus 8% deferred interest applicable thereto, plus accrued interest at the rate of 3% per annum from April 1, 1945, to July 1, 1945. Payment will be made at the Detroit Trust Co., trustee, 201 West Fort Street, Detroit, Mich.

Socony-Vacuum Oil Co., Inc.—Earnings—

Quarter Ended March 31—	1945	1944
Net earnings (est.) after all charges and taxes	$11,000,000	$16,000,000

B. Brewster Jennings, President, explained that earnings before taxes were around $22,000,000, or about the same as in the first quarter of 1944. Domestic and export sales of all products were about 7% greater than in the first three months of last year. The company's net production of crude oil in the United States averaged 173,000 barrels daily, an increase of 5%, and that crude oil processed in the company's refineries averaged 386,000 barrels daily, against 370,000.

Mr. Jennings predicted that in the immediate post-war period there will be a decline in demand for oil products, particularly gasoline, but after five years, he said, economists expect a substantial expansion in the consumption of oil products.

"The foreign demand for oil products in the immediate post-war period," he continued, "is likely to be substantially less than prewar in view of the great structural damage in Europe, the generally unfavorable economic condition there, and the possibility of continuing political unrest."—V. 161, p. 2489.

Southam Co., Ltd.—Common Shares Offered—Public offering of 125,00 (no par) common shares was recently made in the Canadian market by A. E. Ames & Co., Ltd. at $13 per share.

The prospectus issued in conjunction with the offering states that the capitalization of the company, after giving effect to the redemption of $2,070,000 5% perpetual redeemable debentures which have been called for redemption on June 30, 1945, will consist of $4,830,000 in 5% perpetual redeemable debentures and 750,000 common shares (no par).

The company's profit and loss account for 1944 shows net profit, after provision for depreciation, income and excess profits taxes and interest on debentures, at $619,542, equivalent to 82 cents per common share. On the same basis, the company earned $156,386 for the three months ended March 31, 1945, equivalent to 20 cents per share, exclusive of the refundable portion of the excess profits tax. The refundable tax for 1944 dorked out at an additional 30 cents per common share and for the first quarter of 1945 at 6 cents per common share.

The business of the company was originally established in 1877. Company is the publisher of "The Hamilton Spectator," "The Ottawa Citizen," "The Calgary Herald," "The Edmonton Journal," "The Winnipeg Tribune" and "The Vancouver Daily Province." It also operates as commercial printing establishments, Southam Press Toronto and Southam Press Montreal, both of which have been in business for over 55 years.

(The) Southeastern Corp.—Partial Redemption—

See Southeastern Gas & Water Co. below.

Southeastern Gas & Water Co.—Partial Redemption—

There have been called for redemption on July 1, next, $100,000 of first lien collateral trust bonds, due June 1, 1951, at 100 and interest. This company is now known as The Southeastern Corp. Payment will be made at the Colonial Trust Co., trustee, 57 William Street, New York, N. Y.

Called bonds presented prior to the date fixed for redemption will be paid at the principal amount thereof and accrued interest to July 1, 1945.—V. 160, p. 2189.

Southern Colorado Power Co.—Weekly Output—

Electric output of this company for the week ended June 2, 1945, totaled 2,002,000 kwh., as compared with 1,788,000 kwh. for the corresponding week last year, an increase of 12.0%.—V. 161, p. 2489.

Southern Pacific Co.—Earnings—

Earnings of Transportation System

Period End. April 30—	1945—Month	1944	1945—4 Mos.	1944
	$	$	$	$
Railway oper. revenues	50,401,860	50,181,783	201,496,962	203,609,265
Railway oper. exps.	34,853,067	34,251,401	140,035,403	136,266,203
Net rev. from ry. oper.	15,548,793	15,930,382	61,401,559	67,343,062
Unemployment ins. taxes	628,945	655,210	2,574,878	2,441,405
Federal retirement taxes	681,095	709,569	2,790,551	2,641,897
State, county and city tax	1,285,217	1,215,983	5,194,396	4,862,687
Federal taxes	6,368,677	7,443,456	26,606,225	31,328,519
Miscellaneous taxes	18,223	11,331	Cr48,962	33,316
Equipment rents (net)	Dr1,873,017	Dr1,523,281	Dr7,345,762	Dr6,887,194
Joint facil. rents (net)	Dr69,186	Dr74,249	Dr284,695	Dr507,270
Net railway oper. inc.	4,164,433	4,297,360	16,654,014	18,640,770
Other income	406,756	671,610	1,688,205	2,800,115
Total income	4,591,189	4,968,910	18,342,219	21,440,885
Misc. deductions	50,214	59,539	214,379	239,019
Inc. avail. for fixed charges	5,540,975	4,909,370	18,127,840	21,201,866
Total fixed charges	1,976,425	2,066,876	7,829,749	8,319,390
Total conting. chgs.	-------	1,310	270	5,240
Net income of S. P. Transp. System	2,564,550	2,841,184	10,297,821	12,877,236
*Net income of solely controlled affil. cos.	84,930	161,665	714,301	1,031,740
†Consol. adjustment	Cr179,922	Cr179,922	Cr719,688	Cr719,688
Consol. net income	2,829,402	3,182,771	11,731,810	14,628,664

*Results of S. P. RR. Co. of Mexico excluded. †Representing interest on certain bonds of solely controlled affiliated companies not credited to income by S. P. Co.—V. 161, p. 2489.

Southern Ry.—Gross Earnings—

Period—	10 Days End. May 31		Jan. 1 to May 31	
	1945	1944	1945	1944
	$	$	$	$
Estimated gross earns.	9,277,397	9,160,027	148,568,655	142,624,519

—V. 161, p. 2489.

Southern Union Gas Co.—To Sell Units—

As a step in further compliance with an order issued by the SEC on Sept. 19, 1942, the company has filed with the Commission a proposal to divest itself of all interest in its gas and water properties in Oklahoma. The application will be considered by the SEC on June 15.

If the proposal is approved, company will sell its natural gas distribution system in Kingfisher County, Okla., to E. R. Pahan of Fort Worth, Tex., and members of his family for $237,000, and will sell its water distribution system to Frank O'Neil, a resident of Cook County, Ill., for $70,000.

The proceeds, it was stated, would be applied to the retirement of the company's 3¾% first mortgage bonds due in 1962.—V. 161, p. 2116.

(A. G.) Spalding & Bros., Inc.—Earnings—

6 Months Ended April 30—	1945	1944
Net profit	$710,000	$604,000
Provision for income taxes	375,000	251,000
Net income	$335,000	$353,000

—V. 161, p. 1029.

Sperry Corp.—Arranges New "V-Loan"—

A new Regulation V credit for $75,000,000 at 2½% interest on borrowings and running to Dec. 31, 1947, has been arranged by this corporation with a group of 55 banks throughout the country, headed by the Bankers Trust Co. of New York.

The new agreement replaces the credit arranged in 1943, which was for $125,000,000 at 2¾% and running to Dec. 31, 1946. The company's decision to reduce the amount of the credit is based on material reductions in its need for outside funds as a result of a reduced volume of war business, improved operating efficiencies and close control of commitments and inventories, according to Thomas A. Morgan, President. Another important factor, Mr. Morgan said, was the speeding up of settlements of terminated war contracts.

The Bankers Trust Co. of New York has been reappointed as agent for the participating banks. Other New York banks participating are Bank of the Manhattan Co., Bank of New York, the Chase National Bank of the City of New York, the Commercial National Bank & Trust Co. of New York, the Continental Bank & Trust Co. of New York, Guaranty Trust Co. of New York, the New York Trust Co., United States Trust Co. of New York, and the Brooklyn Trust Co.—V. 161, p. 247.

(E. R.) Squibb & Sons—Registers New $4 Preferred Stock With SEC—To Call Old Preferred Stocks—

The company on June 5 filed with the SEC a registration statement covering 150,000 shares of new $4 cumulative preferred stock. An offer will be made to holders of the company's outstanding $5 series A and $4.25 series B preferred stocks to exchange the new stock

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for their holdings on a share for share basis, with a cash dividend adjustment of 20¢ per share of $5 series A preferred stock and 5¢ per share of $4.25 series B stock. The outstanding shares of each issue not presented for exchange will be called for redemption on August 1 at $107.50 per share.

Of the new issue, 51,094 shares will be publicly offered when the registration statement becomes effective. The remaining 98,906 shares will be offered to the present preferred stockholders and the unexchanged shares may also be publicly offered.

A special meeting of the common stockholders is being called for June 25 to authorize the issuance of the new preferred stock. It is expected that the exchange offer will be made to the holders of the outstanding preferred stocks about July 2. The exchange offer will expire July 12. The public offering of the 51,094 shares of $4 preferred stock not required for exchanges will probably be made July 2.

Union Securities Corp. and Harriman Ripley & Co., are to head a banking group which will underwrite the exchange offer and purchase the additional shares of new $4 preferred stock for public offering. The price at which the new stock will be offered is to be determined later.

The major part of the proceeds from the sale of the unexchanged new preferred stock will be used by Squibb as additional capital to assist in carrying increased inventories and receivables, for the construction of additional manufacturing and warehousing facilities, and for other purposes incident to the increased volume of business being done and projected in the future.—V. 161, p. 2489.

Standard Bleachery & Printing Co.—Partial Redemption—

The company has called for redemption on July 1, next, $6,900 of 15-year 5½% mortgage bonds, series A, due Jan. 1, 1946, at 100 and interest. Payment will be made at the Bank of the Manhattan Co., successor trustee, 40 Wall Street, New York, N. Y.—V. 160, p. 2654.

Standard Oil Co. (New Jersey)—Earnings Maintained

A preliminary estimate indicates that earnings for the first half of this year will be about the same as during the last half of 1944, and thus will reach a little over $80,000,000, R. W. Gallagher, Chairman, said at the annual stockholders' meeting, held on June 5.

"Looking to the present state of our business and its prospects," Mr. Gallagher said, "I should repeat that the first and by far the most important observation is that all our Western Hemisphere plants and facilities still are operating substantially at or above the maximum level which was achieved last year. There is no present indication that there will be any considerable lessening in our production of supplies for war before the latter part of this year, if then."

He emphasized that in the company's current high production for war "we are drawing heavily upon crude oil reserves accumulated in pre-war years. Our costs of finding oil then were much lower, it now appears, than they will be in the future. The earnings we are showing, therefore, might be deceptive, since they cannot reflect the probably higher future costs of replacing our crude reserves. Moreover, with equipment operating at capacity, it is natural that our efficiency is high and our unit processing and handling costs correspondingly low." As a result of these factors, as well as the large volume of business, our earnings, as is well shown in the financial results for last year, have been at a record high and should remain so during the period of peak productivity.

"Current earnings cannot all reach to the stockholders, of course, because of current high normal and excess profits taxes, of new capital requirements and the necessity of capital reserves to be set aside for future developments. Also, many of our Government contracts are still subject to renegotiation, which may play a significant part in our earnings picture.

"The combination of these many factors makes it more than ordinarily difficult to estimate current earnings. Moreover, our operation are so widespread that it is almost impossible to establish currently, with any accuracy, the situation in our world-wide business.

"For a matter of at least a few years we will have some surplus of refining and producing capacity, as will probably be the case generally in the industry. We now plan to use this excess refining capacity in providing new and higher quality products.

"The great bulk of our new facilities for increased war production has been financed by our own resources, and most of this can be quickly and effectively converted to peace-time uses."

In connection with the company's investment abroad, Mr. Gallagher said: "Taken as a whole, it would appear at this time that our properties in Europe can be restored to operation. The financial reserves we have set aside for the reconstruction of our properties in the European area seem adequate.

"We have no information at all regarding the condition of the large refinery at Palembang, Sumatra, in which we have a 50% interest and which was very largely destroyed by our personnel as they were driven out by the advancing Jap army.

"We are working and cooperating with the appropriate departments of Government in reestablishing our properties and business in foreign lands as peaceful pursuits are resumed. As you may well imagine, though, we, like many other business concerns, face many problems in resuming our foreign trade. The answer to many of these problems will depend upon political and economic developments during the reconstruction period."—V. 161, p. 2489.

Sterling Drug, Inc.—Registers With SEC—

The company has filed with the SEC a registration statement covering the proposed sale of 125,000 shares of 3½% cumulative preferred stock ($100 par). Eastman, Dillon & Co. was named as the principal underwriter.

Proceeds will be used to retire bank loans of $9,500,000 which were incurred in connection with the recent acquisition from General Aniline and Film Corp. of the class B common stock of Winthrop Chemical Co., and for additional working capital, a substantial portion of which is to be used for expansion of plant and equipment. The company now owns all of the capital stock of Winthrop Chemical.

Giving effect to this financing and the proposed two-for-one split-up of the common stock and certain other changes, the company will have outstanding a $700,000 first mortgage on land, buildings and equipment; 125,000 shares of 3½% cumulative preferred stock ($100 par) and 3,749,526 shares of common stock.—V. 161, p. 2228.

Tampa Electric Co.—Earnings—

Period End. April 30—	1945—Month	1944	1945—12 Mos.	1944
Operating revenues	$650,626	$626,548	$7,527,524	$6,980,953
Operation	322,494	314,180	3,847,431	3,603,463
Maintenance	45,144	40,455	516,117	434,344
General taxes	53,521	47,164	654,605	549,744
Fed. taxes on income	83,300	73,900	702,300	774,247
Retire. res. accruals	40,833	35,833	485,000	430,000
Utility oper. income	105,335	$115,015	$1,322,670	$1,189,154
Other income (net)	438	152	5,371	2,772
Gross income	$105,773	$115,167	$1,328,042	$1,191,926
Income deduc (int.)	2,929	2,907	78,645	30,457
Net income	$102,844	$112,260	$1,249,397	$1,161,469
Preferred dividends				20,417
Common dividends paid			956,434	956,424

—V. 161, p. 2490.

Texas Electric Service Co.—Earnings—

Period End. Apr. 30—	1945—Month	1944	1945—12 Mos.	1944
Operating revenues	$1,201,282	$1,080,473	$14,285,296	$13,025,893
Operating expenses	515,750	463,664	6,172,018	5,555,065
Federal taxes	229,845	207,134	2,587,131	2,084,892
Other taxes	71,524	69,639	847,855	843,664
Property retirement reserve appropriation	70,000	83,333	973,333	1,000,000
Net oper. revenues	$314,163	$256,703	$3,704,959	$3,542,272
Other income (net)	4,443	3,240	54,606	35,034
Gross income	$318,606	$259,943	$3,759,565	$3,577,306
Interest charges	153,329	145,736	1,861,074	1,850,506
Net income	$165,277	$104,207	$1,898,491	$1,726,800
Dividends applicable to preferred stock			375,678	375,678

—V. 161, p. 2152.

Stokely-Van Camp, Inc.—New Director—

Thomas F. Staley of Reynolds & Co. has been elected a director.—V. 161, p. 2041.

Sylvania Industrial Corp.—Wins 5th "E" Award—

For the fifth time in a row this corporation has won the Army-Navy "E" for outstanding war production. One of the few companies in the packaging and wrapping field that have received the award so often, it has held the "E" from December, 1942, and with the new award the plant will be entitled to fly the "E" flag with four white stars.—V. 161, p. 1029.

Texas Power & Light Co.—Earnings—

Period End. Apr. 30—	1945—Month	1944	1945—12 Mos.	1944
Operating revenues	$1,420,820	$1,294,500	$16,690,244	$15,458,929
Operating expenses	691,811	485,776	6,925,277	6,008,731
Federal taxes	193,274	262,285	2,733,614	2,527,138
Other taxes	68,085	66,173	806,919	766,256
Property retirement reserve appropriation	100,000	100,000	1,200,000	1,200,000
Amort. of limited-term investments	359	276	4,845	5,280
Net oper. revenues	$367,291	$379,990	$5,019,589	$4,951,524
Other income (net)	7,719	9,145	109,048	82,061
Gross income	$375,010	$389,135	$5,128,637	$5,033,585
Interest	194,421	191,693	2,378,615	2,305,714
Net income	$180,589	$197,442	$2,750,022	$2,727,871
Dividends applicable to preferred stocks			865,050	865,050

—V. 161, p. 2490.

Tide Water Associated Oil Co.—Initial Dividend—

The directors on May 31 declared an initial quarterly dividend of 93¾ cents per share on the 300,000 shares of outstanding $3.75 cumulative preferred stock, no par, payable July 2 to holders of record June 10 (see offering in V. 161, p. 2269).—V. 161, p. 2490.

Toledo, Peoria & Western RR.—Road to be Returned—

Federal Judge Walter J. La Buy at Chicago on June 1 invited attorneys for the company and the Government to a conference to determine how and when the road should be returned to its owners. No date was set for the conference.

The Court ruled on May 19 that the Office of Defense Transportation, which took over operation of the railroad on March 21, 1942, had illegal possession of the line.

Judge La Buy suggested a conference after United States Attorney Howard Doyle of Springfield, Ill., told him that George P. McNear, Jr., President of the road, might not accept a return of the properties in the present circumstances. Mr. Doyle told the Court the Government did not want to keep the line indefinitely.—V. 161, p. 2490.

Tung-Sol Lamp Works, Inc.—Receives Loan—

The corporation has completed arrangements with the Fidelity Union Trust Co. of Newark, N. J., for a long-term loan of $1,000,000. The money will provide working capital for post-war expansion.—V. 161, p. 1704.

Twin Coach Co.—New President, Etc.—

L. J. Fageol has been elected President, succeeding F. R. Fageol, who will continue with the company as Chairman. H. W. Fagert has been elected Vice-President in charge of production.—V. 161, p. 1923.

Union Electric Co. of Missouri—Listing of Preferred

The New York Stock Exchange has authorized the listing upon notice of issuance, up to 82,650 additional shares of preferred stock, $4.50 series (no par), increasing the total of such stock applied for, from 150,000 shares to a maximum of 232,650 shares.

The additional shares of preferred stock are to be issued in connection with a merger of Mississippi River Power Co. (a subsidiary) into the company approved by stockholders May 25, 1945, and to be submitted for approval of stockholders of Mississippi River Power Co. at a meeting to be held on May 29, 1945. Mississippi River Power Co. is one of the three electric utility subsidiaries of the company and owns and operates the Keokuk hydroelectric plant located in the Mississippi River, approximately 144 miles north of St. Louis, Mo., and transmission lines located in Illinois, Iowa and Missouri. It transmits and sells energy to the company and to the other two electric subsidiaries of the company as well as to certain other utility companies and industrial customers, but it does not distribute electric energy at retail. The proposed merger of Mississippi River Power Co. into the company is part of a plan whereby the company will acquire certain Missouri properties of Mississippi River Power Co., and the remaining electric properties of Mississippi River Power Co. will be combined with those of the two other electric utility subsidiaries of the company. Thereafter the company will own all of the electric properties in its system located in Missouri and will conduct the electric operations in that state, and all of the electric utility properties in its system located in Illinois and Iowa will be owned by one wholly owned subsidiary of the company which will conduct the electric utility operations in those two states. The purpose of the plan, of which the proposed merger is a part, is to simplify the structure of the holding company system of the company thus effecting certain tax economies as well as other economies and reducing the annual fixed charges of the system.

Mississippi River Power Co. has outstanding 82,344¾ shares of preferred stock and 160,000 shares of common stock, of which the company owns 159,592 shares of common stock. In the merger of Mississippi River Power Co. into the company, each share of such preferred stock, other than those which may be acquired by the company pursuant to an offer to purchase such stock for $115 per share during a period ending May 24, 1945, will be converted into one share of preferred stock, $4.50 series, of the company and each share of the 408 shares of common stock of Mississippi River Power Co. held by others than the company, will be converted into three-fourths of a share of preferred stock, $4.50 series, of the company. Holders of such shares of preferred stock of Mississippi River Power Co. so converted will also be entitled to receive $2 per share in cash. No certificates for fractional shares will be issued, but in lieu thereof, fractional scrip will be issued, which during a period of one year will be exchangeable in combination with other similar scrip for the number of full shares of preferred stock, $4.50 series, called for thereby. After the expiration of such one-year period, the company will pay and discharge any unexchanged scrip by payment in cash on the basis of the average closing prices of the preferred stock, $4.50 series, on the New York Stock Exchange during a five-day period immediately following the expiration date, provided that, if any such scrip is not surrendered within seven years after the date of issue of such scrip, the holder thereof shall be conclusively presumed to have released and abandoned any and all claims thereunder.—V. 161, p. 2376.

United Carbon Co. (& Subs.))—Earnings—

3 Mos. End. Mar. 31—	1945	1944	1943	1942
Oper. profit aft. deduct. mfg., sell., gen. and admin. exps.	$1,385,035	$1,454,204	$1,394,315	$1,348,624
Deprec. & depletion	470,077	515,607	487,577	476,125
Minority interest	-------	9,367	6,599	5,388
Fed. inc. & exc. profits taxes (est.)	418,000	394,500	393,000	345,000
Net profit	$496,958	$534,730	$507,139	$522,111
Dividends	298,414	298,414	298,414	298,414
Shares common stock outstdg. (no par)	397,885	397,885	397,885	397,885
Earnings per share	$1.25	$1.34	$1.27	$1.41

Consolidated Balance Sheet, March 31, 1945

Assets—Cash, $1,380,859; U. S. Treasury bonds, $1,500,000; accounts receivable, $1,199,846; inventories, $1,253,604; total investments, $1,284,100; notes and accounts receivable, $702,018; land, buildings, equipment, wells, pipe lines, leaseholds, etc. (at cost), $36,331,008; trade marks, contracts, etc., $1; prepaid taxes, rentals, insurance and expenses, $348,630; total, $44,000,066.

Liabilities—Accounts payable, including provision for accruals, Federal and State taxes, $1,861,222; dividend payable, $298,414; reserve for depreciation and depletion, $22,529,551; reserve for taxes and contingencies, $1,389,824; reserve for income taxes (1945 operations), $418,000; common stock (397,885 shares no par), $11,952,538; earned surplus, $5,550,519; total, $44,000,066.

Issues Booklet—

The corporation has issued a 126-page illustrated book entitled "Developments and Status of Carbon Black" in which it presents the important facts on carbon black and their significance, showing many noteworthy and far-reaching changes in the carbon-black industry in the last few years with regard to processes of manufacture, development of new types of carbon black, and the uses of carbon black in both natural and synthetic rubber.

The book also contains many charts and statistical tables of value, and a map showing the location of carbon-black plants in the United States.—V. 161, p. 1250.

United Fruit Co.—Secondary Offering—Blyth & Co., Inc., made a secondary offering May 29 of 8,200 common shares (no par) at $102½ per share, with a concession of $1.50 per share to recognized dealers.—V. 161, p. 2377.

United Gas Improvement Co.—Hearing Set—

The SEC has set June 15 for a hearing on the proposed sale by the company of all the outstanding capital stock of Nashville (Tenn.) Gas & Heating Co. for $1,100,000 to Tennessee Natural Gas Lines, Inc. —V. 161, p. 2490.

United Public Utilities Corp. (& Subs.)—Earnings—

Period End. Mar. 31—	1945—3 Mos.	1944	1945—12 Mos.	1944
Subsidiaries:				
Total oper. revenues	$1,160,556	$1,095,638	$4,166,936	$3,894,385
Power purchased	112,751	100,108	431,016	399,702
Gas purchased	90,198	74,450	272,233	248,063
Operation	341,059	328,347	1,288,611	1,212,133
Maintenance	44,465	46,991	211,654	212,683
Deprec. and depletion	93,278	95,108	366,311	377,550
Amort. of plant acquisition adjustment	15,046	15,046	60,186	31,464
State, local and misc.				
Federal taxes	89,830	88,267	341,776	337,611
Fed. & State inc. taxes	111,060	92,100	301,560	223,185
Fed. excess profits taxes (Less post-war credit)	------	------	------	45,797
Net oper. income	$262,869	$255,218	$893,588	$806,797
Other income (net)	3,933	3,817	18,458	17,699
Gross income	$266,802	$259,035	$912,046	$824,496
Int. and misc. deducs.	3,019	3,434	13,433	10,734
Bal. applic. to United Public Util. Corp.	$263,783	$255,601	$898,613	$813,762
United Public Utilities Corp.:				
Interest and divs. from former ice and gas subs. and other inc.	1,239	1,628	112,459	154,188
Total income	$265,022	$257,230	$1,011,072	$967,950
Gen. exps. and taxes	30,025	26,271	129,686	126,782
Balance	$234,997	$230,959	$881,386	$841,168
Interest, &c., deductions	78,428	89,805	353,954	426,610
Net income	$156,569	$141,153	$527,432	$414,558

—V. 161, p. 2269.

United-Rexall Drug Co.—Refunding Preferred Stock and 3¼% Debentures—It is announced that this company has borrowed from insurance companies $21,000,000 in the form of 3% 20-year debentures, and, in addition $7,000,000 in the form of a 2¼% 7-year serial bank loan, dated June 1, 1945. The proceeds will be used to redeem issues of $10,000,00 $4.75 preferred stock and $18,819,000 3¼% debentures due Aug. 1, 1958. Both issues are redeemable on or before July 2, 1945 with accrued dividends and interest to that date.

The 3¼% debentures will be accepted for payment upon surrender, at the option of the holder, at the Guaranty Trust Co., 140 Broadway, New York, N. Y., at any time prior to July 2, 1945, at 105, plus accrued interest to July 2, 1945.—V. 161, p. 2153.

United States Leather Co. (& Subs.)—Earnings—

6 Mos. End. April 30—	1945	1944	1943	1942
*Profit before charges	$888,762	$700,886	$1,223,465	$1,818,955
Depreciation	37,404	36,760	38,155	44,323
Reserve for contingencies, taxes, etc.	450,388	308,000	500,000	950,000
Net profit	$400,970	$356,126	$685,309	$824,632

*Includes other income.—V. 161, p. 1360.

United States Lines Co. (N. J.)—Annual Meeting—

Basil Harris, President, at the annual meeting held June 5 stated that the company's holdings of 52,000 shares of Pan-American Airways seems to look like "a good investment."

Asked by a stockholder if it would not be "good business" to pay off the outstanding preferred shares, Mr. Harris replied that the board had given "a lot of thought" to this proposal but felt it would be "a good idea" to wait until the present bank loan—now totaling $1,750,000—is repaid.

"Personally," Mr. Harris said, "I would like to see the preferred paid off."

The stockholders approved extension of the company's stock purchase program for officers and employees. Of the 125,000 shares originally authorized for allotment, 28,750 remain unallocated.

After the meeting Mr. Harris said that earnings thus far this year were comparable with those of last year. He declared nothing further had developed in connection with the German liner Europa which he had previously said he would like to operate in transatlantic service.—V. 161, p. 507.

United States Plywood Corp.—New Director—

Lloyd S. Gilmour, partner in the New York Stock Exchange firm of Eastman, Dillon & Co., has been elected a director to fill a vacancy caused by the resignation of Clay Brown.

Edward J. Maroney, Sales Manager, has been re-elected a director of the company. He recently returned after a leave of absence during which he served as a lieutenant in the United States Navy.

New Common Stock Placed on 80-Cent Annual Dividend Basis—

The directors on June 5 declared a quarterly dividend of 20 cents per share on the new common stock (outstanding following two-for-one stock split-up), payable July 20 to holders of record July 10. This is equivalent to $1.60 per share per annum on the old common stock outstanding prior to the stock split-up which had been receiving dividends totaling $1.20 per share each year since 1940.—V. 161, p. 2490.

United States Sugar Corp.—RFC Loan—

An Associated Press dispatch from Washington (D. C.) on June 3, said:

The Reconstruction Finance Corporation has approved a $7,500,000 loan to this corporation for a starch plant at Clewiston, Fla., according to Senator Pepper of Florida. He said the plant, now nearing completion, probably will begin operations early in July. It is expected to employ 2,500 persons.

The new development covers some 18,000 acres. On it the company proposes to produce starch from sweet potatoes grown in the Florida Everglades. The starch is used in making textiles.—V. 161, p. 1813.

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Utah Oil Refining Co.—Registers With SEC

The company on May 28 filed a registration statement with the SEC for 198,828 shares of common stock (par $5). The company is offering its stockholders the right to subscribe to one new share at $9 per share for each six shares owned. Standard Oil of Indiana, the holder of 75.2% of Utah's outstanding common stock, will subscribe to 149,523 5/6 shares of the new stock. The proceeds from the sale of the stock, estimated at $1,789,452 together with proceeds from a $3,200,000 bank loan, will be used to construct a 10-inch crude oil pipe line from Rangely oil field, Rio Blanco County, Colo., to Wamsutter Station, Wyo. The pipe line is estimated to cost $4,500,000.

Virginia-Carolina Chemical Co.—Acquisition—

The company on June 4 announced that it has purchased for cash the outstanding capital stock and debentures of the Phosphate Mining Co. at a cost of $2,845,068 from working capital, of which $2,000,000 will be restored through five-year 2½% bank loans. The Phosphate Mining Co. operates in Florida.—V. 160, p. 1673.

Virginian Ry.—Earnings—

April—	1945	1944	1943	1942
Gross from railway	$2,593,667	$2,369,892	$2,175,704	$2,134,181
Net from railway	998,582	1,039,102	1,018,826	1,008,587
Net ry. oper. income	930,850	593,485	593,252	621,593
From Jan. 1—				
Gross from railway	10,406,299	10,252,719	9,110,842	9,036,203
Net from railway	4,032,377	4,688,056	4,479,180	4,485,148
Net ry. oper. income	2,697,236	2,461,754	2,482,118	2,525,740

—V. 161, p. 2491.

Wachusett Electric Co.—To Merge Companies—

The SEC has approved the proposal of the company to issue 3,700 shares of additional stock, $100, to acquire all the capital stock of Leominster Electric Light & Power Co., and Middlesex County Electric Co. The stocks of all three companies are owned by Massachusetts Utilities Associates, a subsidiary holding company of New England Power Associattion. The exchange would be on the basis of one share of Wachusett for each share of Leominster and one share of Wachusett for each four shares of Middlesex County Electric Co. The two companies then will be merged into Wachusett.—V. 161, p. 1030.

Walgreen Co.—May Sales Off 2.8%—

Period End. May 31—	1945—Month—1944		1945—5 Mos.—1944	
Sales	$9,315,349	$9,579,795	$46,203,173	$47,637,732

—V. 161, p. 2154.

Washington Gas Light Co. (& Subs.)—Earnings—

12 Months Ended April 30—	1945	1944
Operating revenues	$14,080,508	$14,030,520
Operation	8,405,870	8,115,673
Maintenance	889,172	934,258
Provision for operating charges def'd because of war conditions	122,980	229,369
Depreciation	919,582	891,345
General taxes	856,708	865,985
Federal income and excess profits taxes	593,940	737,000
Net operating revenues	$2,292,256	$2,256,890
Other income	*Dr*12,262	1,952
Gross income	$2,279,994	$2,258,842
Interest and other deductions	927,472	929,632
Net income	$1,352,522	$1,329,210
Dividends on pfd. stock	470,015	470,015
Balance	$882,507	$859,195

—V. 161, p. 2044.

Washington Water Power Co. (& Sub.)—Earnings—

Period Ended Apr. 30—	1945—Month—1944		1945—12 Mos.—1944	
Operating revenues	$1,108,879	$1,057,429	$13,401,409	$12,945,796
Operating expenses	428,617	429,946	5,546,885	5,147,477
Federal taxes	183,269	135,185	1,677,219	1,737,206
Other taxes	111,535	110,414	1,255,300	1,220,656
Prop. act. res. approp.	90,607	90,406	1,086,719	1,090,981
Net operating rev.	$294,851	$291,478	$3,835,286	$3,749,476
Other income (net)	3,641	2,696	29,043	45,937
Gross income	$298,492	$294,174	$3,864,329	$3,795,413
Interest on mtge. bonds	64,167	64,167	770,000	770,000
Other int. & deductions	20,897	16,912	456,685	132,662
Int. charged to const.	------	------	------	*Cr*666
Misc. reserv. of net inc.	------	------	------	300,000
Balance	$213,428	$213,095	$2,637,644	$2,593,417
Div. applic. to pfd. stk.	------	------	622,518	622,518

—V. 161, p. 2378.

Wellington Fund, Inc.—To Pay 20-Cent Dividend—

The directors on June 4 declared a dividend (No. 62) of 20 cents per share on the capital stock, par $1, payable June 30 to holders of record June 15. A similar distribution was made on March 31, last. Payments in 1944 were as follows: March 31, 18 cents; June 30 and Sept. 30, 20 cents each, and Dec. 28, 57 cents.

It is announced that the current distribution was declared entirely from net realized security profits, these profits for the year to date aggregating 76 cents per share.—V. 161, p. 1924.

West Penn Railways—Income Account—

3 Mos. End. Mar. 31—	1945—3 Mos.—1944		1945—12 Mos.—1944	
Operating revenue	$410,988	$369,076	$1,595,652	$1,484,214
Operating expenses	192,683	168,850	731,232	663,718
Maintenance	58,349	66,137	312,600	288,406
Taxes, other than Fed.	8,726	8,602	22,803	37,790
Prov. for deprec.	10,500	9,000	37,500	36,000
Federal taxes on inc.	36,300	21,500	108,000	87,200
Operating income	$104,430	$94,987	$383,517	$371,100
Non-oper. income	263,591	222,162	1,006,170	965,430
Gross income	$368,021	$317,149	$1,389,687	$1,336,530
Income deductions	112,265	156,855	404,831	618,814
Net income	$255,756	$160,294	$984,856	$717,716

—V. 160, p. 2447.

West Virginia Pulp & Paper Co. (& Subs.)—Earnings

6 Months Ended April 30—	1945	1944
Profits from operations	$4,798,472	$5,474,064
Other income (net)	*Dr*626	84,740
Total income	$4,797,846	$5,558,804
Provision for depreciation and depletion	1,850,563	1,975,444
Interest and amortization of debt expense	------	42,226
Federal income taxes	630,000	618,500
Federal excess profits taxes	1,171,500	1,712,000
Net profit	$1,145,783	$1,210,634
Earnings per common share	$0.89	$0.89

—V. 161, p. 1139.

Western Air Lines, Inc.—Earnings—

Quarter Ended March 31—	1945	1944
*Net profit	$117,605	†$17,565

*After charges. †Loss.

Total operating revenues were $1,575,932 for the quarter, an increase of 158% over those for the like period of 1944.—V. 161, p. 1813.

Western Union Telegraph Co.—Hearing Resumed—

Testimony on accounting methods of the company was given May 31 at the reopening of the P. S. Commission proceeding on a proposed new $25,000,000 bond issue by the company in which the jurisdiction of the Commission was questioned.

The proposed bond issue was planned to provide funds for the redemption of a like amount of bonds due in 1951. The company contended that the proceeds of the outstanding issue were used for purposes outside this state and since the new issue is to refund the earlier one Commission approval was not necessary.

The Commission, however, initiated a proceeding to determine the question of jurisdiction and the company was called upon to support its position by proof. Hearings were held and Chairman Milo R. Malbie finally ruled that Western Union "had failed" to furnish proof that its proposed issue was exempt from Commission jurisdiction.—V. 161, p. 2378.

Westinghouse Electric Corp.—Earnings—

Period End. Mar. 31—	1945—3 Mos.—1944		1945—12 Mos.—1944	
	$	$	$	$
Orders booked	312,116,465	226,110,472	815,030,115	935,340,299
Orders unfill., less held and terminat. orders	608,376,164	791,340,584	608,376,164	791,340,584
Sales billed	194,371,393	188,981,992	835,869,836	743,756,717
Income before Fed. tax. & post-war adjust.	22,635,790	24,566,179	102,513,871	101,174,370
Income tax	2,307,739	2,485,203	10,060,505	10,659,863
Excess profits tax	16,617,684	17,641,025	68,276,306	68,511,945
Net income bef. post-war adjustments	3,710,367	4,439,951	24,177,060	22,002,562
Post-war refund of exc. profits tax	*Cr*1,661,768	*Cr*1,764,102	*Cr*6,827,630	*Cr*6,851,194
Prov. for post-war contingencies	1,364,320	1,687,961	6,611,345	6,944,011
Net income	4,007,815	4,516,092	24,393,345	21,909,745
*Earns. per com. share	$0.31	$0.35	$1.90	$1.71

*Based on present capitalization.

Results of 1944 Renegotiation

The company has reached a renegotiation settlement with the Navy Price Adjustment Board for the year 1944, under which it will refund $5,200,964 to the Government in addition to the accrual for this liability shown in the annual report to the stockholders. The financial statement shown below is a comparison of the income statement after renegotiation with that given in the annual report to the stockholders and includes not only final renegotiation results, but also final results with regard to Government contracts terminated in the year.

In pursuant of the statement in the annual report, and as authorized by the by-laws and approved by the committee of the board of directors, an amount of $1,227,428, included in expenses in 1944, was paid to 2,308 keymen and executives as additional incentive compensation for efficient and profitable management.

12 Months Ended Dec. 31, 1944—	As Originally Repported	After Renegotiation
Sales billed	$835,737,004	$830,480,435
Cost of sales	734,051,167	733,575,502
Profit from sales	$101,685,837	$96,904,933
Other income	7,539,327	7,539,327
Inc. bef. Fed. tax. & post-war adjust.	109,225,164	104,444,260
Income tax	10,253,820	10,237,969
Excess profit tax	73,352,512	69,299,647
Net income bef. post-war adjust.	$25,618,832	$24,906,644
Post-war refund of exc. profs. tax	*Cr*7,335,251	*Cr*6,929,964
Provision for post-war contingencies	6,934,986	6,934,986
Net income	$26,019,097	$24,901,622

Listing of Additional Common Stock—Acquisition—

The New York Stock Exchange has authorized the listing of 35,130 shares of common stock (par $12.50) upon official notice of issuance, in connection with the acquisition of certain assets of Ken-Rad Tube & Lamp Corp., making the total number of shares of new common stock applied for to date 12,566,394.

The directors April 25, 1945 (1) approved a memorandum of agreement, dated April 7, 1945, between the company and Ken-Rad Tube & Lamp Corp. (Del.), providing for the acquisition by the company of all the assets, property, business and good-will of Ken-Rad relating to its lamp business (exclusive of cash and accounts receivable), free and clear of liabilities (other than certain obligations and liabilities accruing after the closing date), in exchange for 35,130 shares of new common stock (with certain cash adjustments in case the inventories on the closing date should be greater or less than $190,000), (2) authorized issuance of 35,130 shares of new common stock, and the increase in the outstanding capital stock of the company from $160,639,500 to not to exceed $161,078,625 par value, by virtue of the issuance of such shares, and (3) determined that the 35,130 shares of new common stock should be deemed to be issued at a price of $31.31¼ per share, being one-quarter of the market value at the close of business on April 5, 1945, as determined by the board of directors, of the common stock of (par $50), each share of which was subsequently reclassified into four shares of new common stock) of which $12.50 should be capital and the balance should be surplus.

The property of Ken-Rad to be acquired consists of a lamp plant, located in Owensboro, Ky. These assets had a book value of $412,000 as of Nov. 30, 1944, and were appraised at $650,000 as of Feb. 3, 1944. Ken-Rad has been engaged in the lamp business for more than 25 years, and has reached a market not reached by the company, and the company believes that, through expansion, the business to be acquired could be substantially increased.—V. 161, p. 2378.

Wheeling Steel Corp.—New Individual Trustee—

Richard H. West of New York, N. Y., has been appointed individual trustee for the first mortgage sinking fund 3¼% bonds, series C, due March 1, 1970, to succeed Frederick G. Herbst, who died on April 12, 1945. Mr. West is a Vice-President of the Irving Trust Co., the corporate trustee under the indenture covering the same issue.—V. 161, p. 2270.

Williams Oil-O-Matic Heating Corp.—Removed From Curb List—

The common stock was removed June 5 from trading on the New York Curb Exchange because of a merger of the company with Eureka Vacuum Cleaner Co. Each share of Williams is exchangeable into one-half share of Eureka, which is listed on the New York Stock Exchange.—V. 161, p. 2491.

Wisconsin Electric Power Co.—Earnings—

Earnings for 12 Months Ended March 31 (Company Only)

	1945	1944	1943
Operating revenues	$34,608,434	$32,825,390	$29,458,030
Operating expenses	16,335,620	14,952,538	12,616,450
Taxes other than income taxes	3,010,890	3,205,860	3,483,377
Federal normal and surtax	2,157,500	1,862,500	1,611,100
*Federal excess profits taxes	3,603,510	3,585,240	2,761,300
State income tax	627,700	596,400	505,400
Provision for depreciation	3,055,673	2,857,443	2,797,454
Net operating revenues	$5,817,541	$5,765,409	$5,682,949
Non-operating revenues	1,344,182	1,323,016	1,326,633
Gross income	$7,161,724	$7,088,424	$7,009,582
Deductions from gross income	2,508,367	2,520,603	2,517,481
Balance of income	$4,653,356	$4,567,821	$4,492,101
†Appropriation	500,000	500,000	500,000
Net inc. carried to earned surplus	$4,153,356	$4,067,821	$3,992,101

*After deducting debt retirement and post-war credits of $400,390 in 1945, $398,360 in 1944 and $306,800 in 1943. †For contingent losses on investment in transportation subsidiary.

Consolidated Income Statement, 12 Months Ended March 31, 1945 (Including Subsidiaries)

Total operating revenues, $45,456,574; total operating expenses and taxes, $37,401,952; net operating revenues, $8,054,622; total non-operating revenues, $475,263; gross income, $8,529,885; total deductions, $3,801,191; balance of income, $4,728,694; appropriation for contingent losses on investment in transportation subsidiary, $500,000; net income, $4,228,694.—V. 161, p. 2337.

Wilson Brothers, Chicago—Acquisition—

This company has acquired the Elliott Manufacturing Co. of Manchester, N. H., and has taken over its management.

The plant is a four-story brick building and has a floor space of more than 100,000 square feet.

The Elliott company, organized in 1892, has been manufacturing silk and rayon products.—V. 158, p. 1079.

Winthrop Chemical Co., Inc.—Official Promoted—

J. Gill Jordan has been elected Assistant Secretary. Associated with this company for 16 years, he has been since 1936 divisional manager of its San Francisco professional service office, covering eleven Pacific Coast states.—V. 161, p. 2044.

Wisconsin Gas & Electric Co.—Earnings—

12 Months Ended March 31—	1945	1944	1943
Operating revenues	$9,479,274	$8,959,700	$3,216,924
Operating expenses	6,133,220	5,772,827	4,932,149
Taxes other than income taxes	674,164	715,029	793,663
Federal normal tax and surtax	353,700	346,500	354,174
*Federal excess profits tax	318,600	186,300	85,643
State income tax	84,700	73,300	65,200
Provision for depreciation	987,133	856,097	866,500
Net operating revenues	$1,027,757	$1,009,147	$1,119,594
Non-operating revenues	17,784	3,655	*Dr*3,143
Gross income	$1,045,541	$1,012,802	$1,116,451
Deductions from gross income	429,795	432,184	441,979
Net income	$615,747	$580,617	$674,472

*After deducting debt retirement and post-war credits of $35,400 in 1945, $20,700 in 1944, and $9,516 in 1943.—V. 160, p. 2230.

Wisconsin Michigan Power Co.—Earnings—

12 Months Ended March 31—	1945	1944	1943
Operating revenues	$5,423,225	$5,170,451	$4,795,184
Operating expenses	1,911,987	1,835,210	1,495,768
Taxes other than income taxes	569,041	578,013	611,214
Federal normal tax and surtax	377,500	364,000	364,329
*Federal excess profits tax	578,700	446,400	426,619
State income tax	72,200	66,300	67,938
Provision for depreciation	704,571	695,335	623,434
Net operating revenues	$1,209,224	$1,185,128	$1,205,882
Non-operating revenues	3,297	1,916	*Dr*4,147
Gross income	$1,212,621	$1,187,044	$1,201,735
Deductions from gross income	532,566	529,922	503,253
Net income	$630,055	$659,122	$698,482

*After deducting debt retirement and post-war credits of $64,300 in 1945, $49,600 in 1944, and $48,005 in 1943.—V. 160, p. 2230.

NOTE—For mechanical reasons it is not always possible to arrange companies in exact alphabetical order. However, they are always as near alphabetical position as possible.

Wisconsin Power & Light Co.—Earnings—

Period End. March 31—	1945—3 Mos.—1944		1945—12 Mos.—1944	
Operating revenues	$3,873,353	$3,633,251	$14,635,309	$13,974,577
Operating expenses	2,147,823	1,840,259	7,911,257	7,185,053
Taxes, other than Fed.	441,079	459,415	1,747,203	1,788,648
Federal income & excess profits taxes	631,800	627,900	2,353,200	1,688,400
Chgs. in lieu of income and exc. prof. taxes	------	------	------	448,200
Net oper. income	$652,651	$705,676	$2,623,650	$2,864,275
Other income (net)	4,815	4,215	38,114	27,633
Gross income	$657,467	$709,892	$2,661,764	$2,891,908
Int. and other deducts.	318,463	322,878	1,377,033	1,385,685
Net income	$339,004	$387,013	$1,284,621	$1,506,223

V. 160, p. 2337.

Wisconsin Public Service Corp.—Partial Redemption—

The corporation has called for redemption on July 1, 1945, for account of the sinking fund, $250,000 of first mortgage 3¼% bonds due 1971, at 105½ and interest. Payments will be made at the First Wisconsin Trust Co., trustee, Milwaukee, Wis., or at The Chase National Bank of the City of New York, 11 Broad Street, New York, N. Y., or at the Harris Trust & Savings Bank, 115 West Monroe Street, Chicago, Ill.

Weekly Output—

Electric output of this corporation for the week ended June 2, 1945, totaled 11,129,000 kwh., as compared with 9,956,000 kwh. for the corresponding week last year, an increase of 11.8%.—V. 161, p. 2491.

WJR, The Goodwill Station — Two-for-One Stock Split-Up Proposed—

The directors of Radio Station WJR, Detroit, are proposing a two-for-one stock split to make possible a wider holding of shares. G. A. Richards, President, announced on June 4.

"If approved by the present stockholders at a special meeting, June 15," Mr. Richards explained, "the plan calls for increasing the outstanding shares from 130,000 to 260,000 with a corresponding reduction in par from $5 to $2.50."

The common stock, only outstanding capital issue of "WJR—the Goodwill Station," is traded in the over-the-counter market and has been selling recently at around $40 per share. First public offering of the stock was made late in 1935 and resulted in a wide distribution.

The directors recently voted the station's 38th quarterly dividend, 50 cents per share, payable June 14 to stockholders of record June 1.—V. 156, p. 1616.

(F. W.) Woolworth Co.—May Sales Increased 1%—

Period End. May 31—	1945—Month—1944		1945—5 Mos.—1944	
	$	$	$	$
Sales	36,424,951	36,050,672	175,944,567	168,762,866

—V. 161, p. 2270.

Zenith Radio Corp.—To Expand Export Business—

With the day approaching when production of civilian radios can be resumed, this corporation has completed its plans for a vast post-war expansion of its export business, according to E. E. Loucks, Sales Manager of the company's export division.

Mr. Loucks said that Zenith will be in production on a completely new line of radio receivers for the export trade within a few weeks after the Government permits resumption of civilian manufacture.

Zenith's position in the export field was strengthened substantially, Mr. Loucks stated, by the appointment two years ago of American Steel Export Co., as the company's exclusive export agent. ASECO has a fine merchandising and service organization with offices at strategic points in all parts of the world, he said, and handles worldwide export operations for a number of leading manufacturers of non-competing products who specialize in their respective fields. This policy, Mr. Loucks pointed out, is tailor-made to fit Zenith's program of specializing in radionics exclusively.—V. 161, p. 1584.

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State and City Department

BOND PROPOSALS AND NEGOTIATIONS

ARKANSAS

Bright Star School District No. 6, Arkansas

Bond Call — The outstanding bonds of the refunding issue dated April 1, 1942, and maturing on Jan. 1, 1946 to 1964 incl., comprising Nos. 7 to 72, have been called for payment on and after July 2, 1945, at the Commercial National Bank, Little Rock.

Corning School District No. 8, Arkansas

Bond Call — Refunding school bonds Nos. 6 to 45, dated July 1, 1941 and due on Jan. 1, 1946 to 1965 incl., have been called for payment on July 2, at the Commercial National Bank of Little Rock.

Humphrey School District, Ark.

Bond Call—All outstanding refunding bonds of the issue of Oct. 1, 1940, have been called for payment and will be redeemed at par and accrued interest, on or after July 2, at the Simmons National Bank of Pine Bluff.

Southeast Arkansas Levee District, Arkansas

Bond Call—The following bonds will be redeemed out of surplus district funds at par and accrued interest on July 1, Nos. 1121 to 1180, maturing Jan. 1, 1970, and Nos. 1061 to 1120, due Jan. 1, 1969. Funds for retirement of the bonds are on deposit with the Union Planters National Bank & Trust Co., Memphis.

CALIFORNIA

Contra Costa County, Pleasant Hill School District (P. O. Martinez), Calif.

Bond Sale—The $70,000 school bonds offered June 4 — v. 161, p. 2380—were awarded to Weeden & Co., San Francisco, as follows:

$9,000 5s, due on July 1 from 1946 to 1948 inclusive.
61,000 1½s, due on July 1 from 1949 to 1965 inclusive.

All of the bonds are dated July 1, 1945. The Bank of America National Trust & Savings Association of San Francisco, second high bidder, offered to take the entire $70,000 bonds as 2s.

Long Beach, Calif.

Bonds Defeated—At the June 5 election the voters defeated proposed issues of $3,300,000 sewage disposal plant and $1,500,000 airport bonds.

Los Angeles County, Bell Flower School District (P. O. Los Angeles), Cal.

Bond Sale—The $275,000 school bonds offered for sale on June 5 —v. 161, p. 2380—were awarded to the Security-First National Bank, of Los Angeles, as 1½s, at a price of 100.67, a basis of about 1.427%. Dated June 1, 1945. Denomination $1,000. These bonds are due on June 1, as follows: $14,000 in 1946 to 1960, $13,000 in 1961 to 1965. The next highest bidder was the Bank of America National Trust & Savings Association, San Francisco, for 1½s, at a price of 100.22.

Los Angeles County, Montebell Unified School District (P. O. Los Angeles), Calif.

Bond Offering—J. F. Moroney, County Clerk, will receive sealed bids until 10 a.m. on June 12 for the purchase of $2,250,000 not to exceed 5% interest bonds, as follows:

$1,125,000 elementary school bldg. bonds. Due July 1 as follows: $11,000 in 1946, $7,000 in 1947, $14,000 in 1948, $22,000 in 1949, $23,000 in 1950, $24,000 in 1951, $23,000 in 1952, $29,000 in 1953, $39,000 in 1954, $40,000 in 1955, $44,000 in 1956, $45,000 in 1957, $55,000 in 1958, $60,000 in 1959, $61,000 in 1960, $62,000 in 1961 to 1969, and $60,000 in 1970.

$1,125,000 high school building bonds. Due July 1 as follows: $11,000 in 1946, $7,000 in 1947, $14,000 in 1948, $22,000 in 1949, $23,000 in 1950, $24,000 in 1951, $33,000 in 1952, $29,000 in 1953, $39,000 in 1954, $40,000 in 1955, $44,000 in 1956, $45,000 in 1957, $55,000 in 1958, $60,000 in 1959, $61,000 in 1960, $62,000 in 1961 to 1969, and $60,000 in 1970.

Dated July 1, 1945. Denomination $1,000. Rate of interest to be in multiples of ¼ of 1%. Principal and interest payable at the County Treasury, or at the fiscal agency of the County in New York City. The bonds will be sold for cash only and at not less than par and accrued interest. Each bid must state that the bidder offers par and accrued interest to the date of delivery, and state separately the premium, if any, and the rate of interest offered for the bonds bid for. Bids will be received for all or any portion of said bonds. In the event that the bidder submits a proposal to purchase a portion of said bonds, the bid shall designate specifically the bonds bid for. All bonds sold to a bidder bidding for a portion of said bonds must bear the same rate of interest. A certified check for not less than 3% of the bonds bid for, payable to order of Chairman of Board of County Supervisors, is required.

Los Angeles County, Santa Clarita Union High School District (P. O. Los Angeles), Calif.

Bonds Voted—An issue of $300,000 school building bonds was favorably voted at the election held on June 1.

Los Angeles County, Whittier City School District (P. O. Los Angeles), Calif.

Bond Offering—J. F. Moroney, County Clerk, will receive sealed bids until 10 A.M. on June 12 for the purchase of $75,000 not to exceed 5% interest building bonds. Dated June 1, 1945. Denomination. $1,000. Interest J-D. Due June 1 as follows: $10,000 from 1948 to 1954 incl., and $5,000 in 1955. Principal and interest payable at County Treasury. A certified check for 3% of bonds bid for, payable to order of Chairman of Board of County Supervisors, is required.

Oakland, Cal.

Bond Offering—Charles M. Don, City Clerk, will receive sealed bids until 8 P.M. (PWT) on June 21, for the purchase of issue of 1945, municipal improvement bonds amounting to $15,754,000 at not exceeding 5% interest. Dated June 15, 1945. Denomination $1,000. Due June 15, as follows: $405,000 in 1946 to 1975, $404,000 in 1976, and $400,000 in 1977 to 1984. Bidders will be permitted to bid different rates of interest for different maturities. The interest rate stated must be in a multiple of ¼ of 1%. Principal and interest (J-D) payable at the City Treasurer's office or at the fiscal agency of the City in New York. The bonds are general obligations of the City, and the Council thereof has power and is obligated to levy ad valorem taxes for the payment of said bonds and the interest thereon upon all property within the City subject to taxation by the City (except certain intangible personal property, which is taxable at limited rates) without limitation of rate or amount. In the event that prior to the delivery of the bonds the income received by private holders from bonds of the same type and character shall be declared to be taxable under any Federal income tax laws, either by the terms of such laws or by ruling of a Federal Income Tax authority or official which is followed by the Bureau of Internal Revenue, or by a decision of any Federal Court, the successful bidder may, at his option, prior to the tender of said bonds by the City, be relieved of his obligations under the contract to purchase the bonds and in such case the deposit accompanying his bid will be returned. The approving opinion of Orrick, Dahlquist, Neff, Brown & Herrington, of San Francisco, will be furnished.

Orange County, Garden Grove Elementary School District, Calif.

Bond Election—At an election on June 12 the voters will consider an issue of $200,000 bonds.

COLORADO

Colorado State Normal School, Western State College of Colorado (P. O. Gunnison), Colo.

Bond Call—The Board of Trustees of Colorado State Normal School, call for payment on July 1, at 102 and accrued interest, the 3% and 3½% dormitory refunding revenue bonds, dated July 1, 1941, consisting of all outstanding bonds of said issue, maturing from 1946 to 1957. Said bonds will be redeemed on presentation to the Colorado National Bank, Denver.

Trinidad Paving District No. 18, Colorado

Interest Payment Available—The City Clerk has funds available to pay interest coupons due on April 1, 1939, the district bonds.

CONNECTICUT

New Britain, Conn.

Bonds Authorized—The legislature has authorized the city to issue $1,150,000 bonds in connection with post-war projects.

DELAWARE

Kent County (P. O. Dover), Del.

Bond Call—Following described bonds are called for payment on July 1, at par and accrued interest, at the Farmers Bank of State of Delaware, in Dover: Class F-16 to 18, Class G-19 to 21, Class H-22 to 24, Class I-25 to 27, Class J-28 to 30, Class K-31 to 34, Class L-35 to 38, Class M-39 to 42, Class N-43 to 46, Class Q-47 to 50, Class P-51 to 54, Class Q-55 to 58, Class R-59 to 62, Class S-63 to 66, Class T-67 to 70, Class V-71 to 75, Class V-76 to 80, and Class W-81 to 85.

Holders should surrender said bonds together with all interest coupons attached or appertaining thereto for payment at the above bank.

FLORIDA

Florida (State of)

Governor Receives Municipal Utility Tax Bill—Governor Millard Caldwell is said to have received from the Legislature a bill to allow municipalities to levy a 10% utility gross profits tax for their own use. The bill is similar in form to a utility tax proposed by Governor Caldwell except it gives revenue to the cities instead of to the State, as he requested. The tax would not be levied, however, unless residents of the affected area voted for it.

The Governor said the bill, introduced by Representative Richard H. Simpson of Jefferson, was not an administration proposal. He had not at this writing indicated what action he would take on the measure. Senator Harry P. Johnson of Tavares, who steered the bill through the Senate, said municipalities had a greater need for the revenues to be derived from such a tax than did the State. The 10% municipal tax would be in addition to the 1½% tax already levied for State purposes.

Hillsborough County (P. O. Tampa), Fla.

Bond Offering—J. M. Lee, Secretary of the State Board of Administration, has announced that the Board will receive sealed bids at his office in Tallahassee, until 3 P.M. on June 19 for the purchase of $113,000 SBA, series of 1945, coupon refunding bonds. Dated Aug. 1, 1945. Denomination $1,000. Due Aug. 1, 1962. Principal and interest payable at the Exchange National Bank, Tampa. Bonds to bear interest in multiples of ¼, one-tenth or one-twentieth of 1% at the lowest rate obtainable when sold at par, or at 3% when sold to the bidder who will pay the highest price therefor, the Board reserving the exclusive and unqualified right to determine who is the best bidder and to reject any or all bids.

IDAHO

Madison County (P. O. Rexburg), Idaho

Bond Offering — F. L. Davis, County Clerk, will receive sealed bids until 2 P.M. on June 22 for the purchase of hospital coupon bonds amounting to $100,000, not exceeding 2½% interest. Dated July 1, 1945. Due in 2 to 15 years from date of issue. No bids for less than par and accrued interest to date of delivery will be considered. Principal and interest payable at the First Security Bank of Idaho, Rexburg. Said bonds are subject to approval by Chapman & Cutler, of Chicago, and all bids must b e so conditioned. Enclose a certified check for 5% of amount bid, payable to the County Treasurer.

ILLINOIS

Chicago, Ill.

School Bonds Called—Board of Education refunding bonds Nos. 1 to 910, dated Aug. 1, 1944, due Aug. 1, 1954, and optional Aug. 1, 1945, are called for redemption on Aug. 1, next, at par and accrued interest. Bonds and coupons due on and after Aug. 1, 1945, should be surrendered at the City Treasurer's office, or at the Guaranty Trust Co., New York City.

Bond Issues and Transit Authority Program Approved—R. B. Upham, City Comptroller, reports that at the June 4 election the voters authorized the following bond issues: $15,000,000 airport; $5,000,000 slum clearance; $2,000,000 playground; $2,000,000 police and fire department; $1,500,000 waste disposal equipment; $500,000 city garage and repair shops. Mr. Upham also reports that the voters approved the proposal calling for municipal acquisition, via a Metropolitan Transit Authority, of local traction facilities.

Chicago Heights, Ill.

Ordinance Passed—An ordinance calling for an issue of judgment funding bonds amounting to $34,000, was passed recently by the City Council.

Chicago Park District, Ill.

Bonds Voted—At the June 4 election the voters authorized the issuance of $24,000,000 park bonds.

Chicago Sanitary District, Ill.

Bond Call — Frank O. Birney, Treasurer, calls for payment on July 1, the 2¼%, series C, refunding bonds, optional on Jan. 1, 1945, Nos. C1432, C1438, C1443, C1478, C1488, C1492, C1498, C1509, C1528, C1537, C1539, C1557, C1562, C1573, C1576, C1582, C1600, C1607, C1609, C1618, C1631, C1640, C1658, C1668, C1674, C1677, C1697, C1711, C1714, C1717, C1719, C1731, C1732, C1746, C1750, amounting to $35,000, and series "One," 2½s, construction bonds, optional on July 1, 1945, Nos. 1001 to 1250, amounting to $250,000. Holders of the above bonds should present them for payment on date called at the First National Bank of Chicago. Interest ceases on date called.

Rock Island, Ill.

Bonds Authorized — The City Council voted on May 14 to issue $81,000 judgment funding bonds to meet balance due on a $225,000 paving project.

Rock Island County (P. O. Rock Island), Ill.

Bonds Defeated—At the June 4 election the voters refused to sanction the issuance of $375,000 county hospital bonds.

Vandalia Community High School District No. 50, Ill.

Bonds Voted—An issue of $260,000 construction bonds was favorably voted at a recent election.

INDIANA

Indianapolis, Ind.

Bond Sale—The $500,000 issue of 1945, airport development bonds offered for sale on June 1, v. 161, p. 2272—were awarded to Shields & Co., Coffin & Burr, both of New York, and the City Securities Corp. of Indianapolis, jointly, as 1s, at a price of 101.776, a basis of about 0.79. Dated June 1. 1945. Denomination $1,000. These bonds are due $25,000 on July 1, 1946 to 1965.

Additional Sale—The $100,000 sanitary district bonds also offered on June 1, were awarded to the First National Bank, of Chicago, as 1s, at a price of 101.18, a basis of about 0.89. Dated June 1, 1945. Denomination $1,000. These bonds are due $5,000 on Jan. 1, 1947 to 1966. The next highest bidders were as follows:

Bidders	Price Bid
First National Bank, Chicago, for $500,000 1s	100.678
Harris Trust & Savings Bank Chicago, for $100,000, 1s	101.039

Other bidders were:

Bidders For $500,000 Bonds	Price Bid
Halsey, Stuart & Co., and Blair & Co., Inc., jointly for 1s	101.577
First Boston Corp., and Paine, Webber, Jackson & Curtis, jointly, for 1s	101.371
Blyth & Co., and First of Michigan Corp., jointly, for 1s	101.277
Harris Trust & Savings Bank, Chicago, for 1s	101.039
For $100,000 Bonds	
Halsey, Stuart & Co., for 1s	100.977
Shields & Co., and Associates, for 1s	100.886
Blyth & Co., and Associate, for 1s	100.681
First Boston Corp., and Associate, for 1s	100.433

Veedersburg, Ind.

Bond Offering—Dewey Banta, Town Clerk-Treasurer, will receive sealed bids until 8 P.M. on June 18 for the purchase of $150,000 not to exceed 4% interest water works revenue bonds. Dated March 1, 1945. Denominations $1,000 and $500. Interest J-J. Due Jan. 1, as follows: $2,000 in 1947 to 1950, $3,000 in 1951 to 1958, $4,000 in 1959 to 1965, $5,000 in 1966 to 1973, $6,000 in 1974 to 1977, and $6,500 in 1978 to 1981. Rate of interest to be in multiples of ¼ of 1%. Principal and interest payable at the Veedersburg State Bank. The bonds will be awarded to the highest qualified bidder who has submitted his bid in accordance with the notice of sale. The highest bidder will be the one who offers the lowest net interest cost to the Town, to be determined by computing the total interest on all of the bonds to

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their maturities and deducting therefrom the premium bid, if any. Said bonds are payable out of the revenues to be derived from the operation of the water works on account of which the bonds are being issued, and will not constitute a corporate indebtedness of the Town within the provisions and limitations of the constitution of the State. The approving opinion of Ross, McCord, Ice & Miller, of Indianapolis, together with a transcript of the proceedings had relating to the issuance of the bonds, will be furnished to the purchaser at the expense of the Town. No conditional bid, or bid for less than the par value of said bonds at the interest rate named by the bidder, will be considered. Enclose a certified check for $5,000, payable to the Town.

IOWA

Chariton, Iowa

Bond Offering—John A. Olson, City Clerk, will receive sealed bids until 7:30 P.M. on June 11 for the purchase of $20,000 airport bonds. City will furnish bonds and legal opinion.

Webster City, Iowa

Bond Sale—The $60,000 airport bonds offered June 4 — v. 161, p. 2383—were awarded to Halsey, Stuart & Co., Chicago, as 1s, at 100.203, a basis of about 0.98%. Dated March 15, 1945 and due on Nov. 1 from 1946 to 1964 inclusive. Second high bid of 101.75 for 1¼s was made by Iowa-Des Moines National Bank & Trust Co., Des Moines.

KANSAS

Dodge City, Kan.

Bond Election—An issue of $400,000 municipal auditorium and community center bonds will be submitted to the voters at the election to be held on June 12.

KENTUCKY

Frankfort, Ky.

Bond Offering—Mervin Parrent, City Clerk, will receive sealed bids until 8.30 P.M. on June 11 for the purchase of $50,000 refunding bonds, not exceeding 2½% interest. Dated June 1, 1945. Due $2,000 July 1, 1946 to 1970. With the option in the City to redeem the bonds due in the years 1961 to 1970, on interest payment dates on or after July 1, 1960, upon terms of 101½ plus accrued interest. Principal and interest (J-J) payable at the State National Bank of Frankfort. The bonds will be sold for not less than par and accrued interest. The City agrees to furnish the purchaser the approving opinion of Chapman & Cutler, of Chicago, reciting the conclusion that the bonds are valid and binding obligations of the City, and that all taxable property in the City is subject to the levy of taxes to pay the same without constitutional or statutory limitation as to rate or amount, the cost of such opinion to be paid by the purchaser. Each bidder will be required to agree to accept delivery and make payment for the bonds in Frankfort, Ky., on or before July 1, 1945. The cost of printing the bonds will be paid by the purchaser. Enclose a certified check for $1,000, payable to the City.

Harlan County (P. O. Harlan), Ky.

Bond Call—W. L. Knuckles, Jr., State Local Finance Officer, has announced that the County's 4¼% and 5% road and bridge refunding bonds, Nos. 76 to 80, and 100 to 109, are called for payment on July 1, at the Citizens-Fidelity Bank & Trust Co., Louisville. Dated Jan. 1, 1942. Interest ceases on date called.

Hazard, Ky.

Bond Call — Water refunding 3% bonds, Nos. 54 to 57, issued July 1, 1944, will be redeemed on July 1, at 103, and accrued interest, at the First National Bank of Cincinnati.

Hickman County, Ky.

Bond Call—W. L. Knuckles, Jr., State Local Finance Officer, has announced that the County's 4¼% road and bridge refunding bonds, Nos. 17 to 22, are called for payment on July 15, at the Chemical Bank & Trust Co., New York City. Interest ceases on date called. Dated July 15, 1942.

Lawrenceburg, Ky.

Bond Sale—The Bankers Bond Co. of Louisville, was awarded a block of $45,000 of the $60,000 sewer revenue bonds offered June 4—v. 161, p. 2494—paying a price of 103 for 2½s. This was the only bid submitted at the sale for the issue, which is dated July 1, 1945 and due on July 1 from 1946 to 1970 inclusive. The bonds are to be callable on 30 days' notice and at a premium of 2% if called on or before July 1, 1955, and at par thereafter.

Western Kentucky State Teachers College (P. O. Bowling Green), Ky.

Bond Offering—Mattie M. Mc Lean, Secretary of the Board of Regents, has announced that the Board will receive sealed bids at the offices of Woodward, Dawson, Hobson & Fulton, Kentucky Home Life Building, Louisville, until noon on June 16 for the purchase of $240,000 building revenue refunding bonds, not exceeding 2% interest. Dated July 1, 1945. Due Jan. 1, as follows: $5,000 in 1946, $11,000 in 1947 and 1948, $12,000 in 1949, $13,000 in 1950 and 1951, $14,000 in 1952 to 1954, $15,000 in 1955, $14,000 in 1956 and 1957, and $15,000 in 1958 to 1963. All of said bonds at any time outstanding shall be redeemable in whole or in part in the inverse order of their numbering, prior to maturity on any interest payment date, and in the event of such redemption, additional interest will be paid as to any such bonds at the time of such redemption equal to 3% of the principal amount thereof if called for redemption on or before Jan. 1, 1950; 2% if called on or before Jan. 1, 1955; 1% if called on or before Jan. 1, 1960, and without payment of any such additional interest if called thereafter. Rate of interest to be in a multiple of ⅛ of 1% and in no event will a bid of less than 103% of par be favorably considered. Principal and interest (J-J) payable at the office of the Treasurer of the Board of Regents or at the Chemical Bank & Trust Co., New York City. The approving opinion of Chapman & Cutler of Chicago, will be furnished, and all bids must be so conditioned. Enclose a certified check for $5,000.

Bond Call—All outstanding 3% building revenue bonds, Nos. 41 to 280, dated Jan. 1, 1940, and in $1,000 denominations, are called for payment on July 1, and will be redeemed at place of payment therein.

LOUISIANA

Avoyelles Parish, Marksville School District (P. O. Marksville), La.

Bond Election — An issue of $750,000 improvement bonds will be submitted to the voters at the election to be held on June 19.

Colfax, La.

Bond Election—An issue of water works bonds amounting to $58,000—$33,000 tax secured bonds and $25,000 revenue bonds—will be submitted to the voters at an election to be held on June 26.

Denham Springs, La.

Bonds Publicly Offered—Weil & Arnold of New Orleans, are making public offering of the following bonds:

$35,000 2½% public improvement bonds. Due on July 1 from 1947 to 1965 inclusive and payable from unlimited taxes.

35,000 2¾% public improvement sewerage District No. 1 bonds. Due on July 1 from 1947 to 1965 inclusive and payable from unlimited taxes. This district is co-extensive with the town.

The above issues are dated July 1, 1945 and are non-callable. They were offered for sale by the town on May 29 with $70,000 gas utility revenue bonds and $20,500 water works utility bonds.—V. 161, p. 1931.

Iota, La.

Bond Election—An issue of $5,000 gas system bonds will be submitted to the voters at the election to be held on June 19.

Louisiana (State of)

State and Local Debt Statistics—Ambrose M. Smith, head of A. M. Smith Investment Co., New Orleans, has provided us with a copy of his analysis of the bonded debt of the State of Louisiana, its agencies and subdivisions as of Jan. 1, 1945. According to this source, direct and general obligations of the State were outstanding in the total amount of $146,781,000 on the foregoing date. This figure, Mr. Smith reports, represents a net increase of $7,139,540 over the comparable aggregate on Jan. 1, 1935, of $139,641,460. The compilation shows the amount outstanding and the type of each issue of State bonds and indicates the specific revenues applicable to the redemption of the various loans.

Insofar as local finances are concerned, the compilation shows for each parish in the State the 1940 U. S. Census population, 1944 assessment, total bonded debt (road, school, drainage, etc.,) at Jan. 1, 1945, percent of debt to valuation, average tax rate, percent of gross tax collections in 1943 and per capita debt.

Figures complied by Mr. Smith showing trend of debt of the State and its local political subdivisions in the ten years 1935-1945 indicate a decrease of $10,876,766 for the period, the overall aggregate having declined from $342,728,415 to $331,851,649.

Montague County (P. O. Montague), La.

Warrant Issuance Planned—On May 14, Louis T. Holland, County Judge, announced the intention of the County to issue $50,000 road and bridge time warrants, at not exceeding 3½% interest. These warrants are to meture not later than 1965.

Rapides Parish, Big Island School District No. 50 (P. O. Alexandria), La.

Bond Offering—H. M. Wells, Secretary-Treasurer of the Parish School Board, will receive sealed bids until noon on July 6, for the purchase of $15,000 building coupon bonds, at not exceeding 4% interest. Dated July 15, 1945. Denominations $1,000 and $250. Due July 15, as follows: $1,000 in 1946 and 1947, $1,250 in 1948 and 1949, $1,500 in 1950 and 1951, $1,750 in 1952 and 1953, and $2,000 in 1954 and 1955. These bonds were authorized at an election held on April 3, 1945. Rate of interest to be in a multiple of ¼ of 1%, and must be the same for all of the bonds. Principal and interest (J-J) payable at the office of the Parish Treasurer. Enclose a certified check for $300, payable to the School Board.

Union Parish Consolidated School Districts (P. O. Farmerville), Louisiana

Bond Election Planned — An issue of bonds amounting to $70,000—$30,000 Spearsville Consolidated School District bonds, and $40,000 Downsville Consolidated School District bonds—will be submitted to the voters at an election to be held in the near future.

Vermilion Parish Gravity Drain District No. 2 (P. O. Abbeville), La.

Bond Sale—The $17,000 public improvement bonds offered for sale on May 28—v. 161, p. 2383—were awarded to the Equitable Securities Corp., as 1¾s, at a price of 100.214. Dated May 1, 1945. Denomination $500. These bonds are due on May 1, 1946 to 1960.

MASSACHUSETTS

Boston, Mass.

Debt Refunding Bill Approved—An enabling act empowering the city to refinance $16,500,000 Sumner Tunnel bonds—v. 161, p. 1708—was approved recently by the State legislature.

Quincy, Mass.

Bond Sale—The $250,000 street construction bonds offered for sale on June 1—v. 161, p. 2495—were awarded to Tyler & Co. of Boston, as ¾s, at a price of 100.495, a basis of about 0.664%. Dated June 1, 1945. Denomination $1,000. Interest payable (J-D). These bonds are due $25,000 on June 1, 1946 to 1955. The next highest bidder was the Bankers Trust Co., New York, for ¾s, at a price of 100.22. Other bidders, all for ¾% bonds, were as follows:

Bidder	Price Bid
Halsey, Stuart & Co.	100.19
Harriman Ripley & Co., Inc.	100.189
Harris Trust & Savings Bank, Chicago	100.169
Lee Higginson Corp., and F. S. Moseley & Co., jointly	100.14
National Shawmut Bank, Boston	100.13
Weeden & Co.	100.133
First National Bank, Boston	100.104
W. E. Hutton & Co.	100.099
Second National Bank, Boston	100.09

Webster, Mass.

Note Sale—The $75,000 temporary notes offered for sale on June 1, were awarded to the Worcester County Trust Co. of Worcester, at 0.34%. Dated June 1, 1945 and due Dec. 1, 1945. Other bidders were:

Bidder	Int. Rate
Merchants National Bank, Boston	0.35%
First National Bank, Boston	0.365%

MICHIGAN

Dearborn Township School District No. 8 (P. O. Inkster), Mich.

Bond Call—Ralph M. Bell, District Secretary, calls for payment on July 1, on which date interest ceases, $10,000 2¾% refunding bonds, Nos. 81 through 90. Dated May 1, 1941. Denomination $1,000 each. These bonds are due on July 1, 1957, and are redeemable at par and accrued interest prior to maturity. Said bonds should be presented for payment at the Manufacturers National Bank of Detroit.

Hazel Drain District, Oakland County, Mich.

Distribution Scheduled — Matthew Carey, Municipal Finance Consultant, 1077 Penobscot Bldg., Detroit 26, has addressed a letter to holders of district 6% bonds, dated Aug. 1, 1924, giving full details regarding financial status of the district and the proposed distribution of an initial payment to creditors of 6% on their holdings. The bonds, according to the letter, have been in default since Oct. 1, 1931, and debt owed by the district now consists of $36,000 of bond principal and $27,990 in interest. The letter requests that bonds be forwarded to the Trust Department of the National Bank of Detroit, accompanied by executed copies of the letter of transmittal, and the initial payment to creditors will be made on deposit of 90% of the outstanding bonds. Inquiries pertaining to the situation should be addressed to Mr. Carey.

Michigan (P. O. Lansing), Mich.

Teacher Portfolio Bond Offering—The various items of municipal Michigan bonds amounting to $201,500, being offered for sale on June 12—v. 161, p. 2495—are described as follows:

$30,000 4½% Detroit park and boulevard, series A refunding bonds. Due on Nov. 15, 1946. Legal opinion of Thomson, Wood, & Hoffman of New York.

60,000 2½% Detroit, series G refunding bonds. Due on June 1, 1960. Legal opinion of Thomson, Wood & Hoffman of New York.

10,000 2¾% Detroit, series F refunding bonds. Due $5,000 on Jan. 15, 1961 and 1962. Legal opinion of Thomson, Wood & Hoffman of New York.

20,000 2½% Detroit, series G refunding bonds. Due April 1, 1958. Legal opinion of Thomson, Wood & Hoffman of New York.

10,000 2¼% Detroit, series G refunding bonds. Due April 1, 1961. Legal opinion of Thomson, Wood & Hoffman of New York.

5,000 4% East Lansing water works bonds. Due Oct. 1, as follows: $500 in 1952, and $1,500 in 1953 to 1955. Legal opinion of Miller, Canfield, Paddock & Stone of Detroit.

5,000 4½% Dearborn, Fordson School District bonds. Due May 15, 1950. Legal opinion of Miller, Canfield, Paddock & Stone of Detroit.

10,000 4½% Hamtramck grade separation bonds. Due Oct. 1, 1957. Legal opinion of Miller, Canfield, Paddock & Stone of Detroit.

15,000 5% Hamtramck Township School District No. 8 bonds. Due June 1, 1952. Legal opinion of Miller, Canfield, Paddock & Stone of Detroit.

10,000 4¼% Highland Park public school bonds. Due May 1, 1955. Legal opinion of Miller, Canfield, Paddock & Stone of Detroit.

18,000 4½% Marshall and Marengo Township bonds. Due Feb 15, 1958. Legal opinion of Miller, Canfield, Paddock & Stone of Detroit.

3,500 5% Muskegon general and special refunding bonds. Due Jan. 1, as follows: $2,500 in 1959, and $1,000 in 1960. Legal opinion of Miller, Canfield, Paddock & Stone of Detroit.

5,000 6% Muskegon Township School District No. 5 bonds. Due $1,000 Jan. 1, 1946 to 1950. Legal opinion of Miller, Canfield, Paddock & Stone of Detroit.

No bid for part of an item will be considered. The right is retained to reject all bids, but unless all bids are so rejected for any item, sale thereof will be made to the highest bidder, who complies with the terms of the sale. Bids are to be submitted showing dollar price per item, plus accrued interest to date of delivery at coupon rate.

Each bid must be enclosed in a sealed envelope addressed to State Treasurer and should be marked "Bid for Bonds," and must be accompanied by a certified check guaranteeing compliance with bid in the amount of 2% of the amount bid for said bonds, or 2% of the par value, where bids exceed par.

Midland, Mich.

Bond Offering—Anna E. Coons, City Clerk, will receive sealed bids until 5 P.M. (CWT), on June 12, for the purchase of $16,620 special assessment street coupon bonds, at not exceeding 4% interest. Dated June 15, 1945. Denomination $1,000, one for $1,620. Due Aug. 15, as follows: $3,000 in 1946 to 1949, and $4,620 in 1950. Rate of interest to be in multiples of ¼ of 1%. No bid for less than all of the bonds will be considered. Principal and interest (F-A) payable at the City Treasurer's office. The bonds shall be awarded to the bidder whose bid produces the lowest interest cost to the City, after deducting the premium offered, if any. In determining the net interest cost, interest on premium will not be considered as deductible and interest will be computed from June 15, 1945, to the respective maturity dates. The bonds shall be issued in anticipation of the collection of special assessments heretofore levied for the purpose of installing certain street improvements, in accord-

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ance with the provisions of the charter of the City and the statutes of the State in such case made and provided and said bonds shall be general obligations pledging the full faith and credit of the City. Bids shall be conditioned upon the unqualified opinion of Miller, Canfield, Paddock & Stone, of Detroit, approving the legality of the bonds. The cost of the legal opinion and the printing of the bonds shall be paid by the City. Enclose a certified check for 2% of the par value of the bonds, payable to the City Treasurer.

Paris Township School District No. 11 (P. O. Grand Rapids), Mich.

Bond Call—Frank L. DeMond, Treasurer of the Board of Education, calls for payment on July 1, at the Michigan National Bank, Grand Rapids, the 2¼% refunding bonds Nos. M-4, M-9, M-13, M-57, M-64 and M-80, amounting to $6,000. These bonds mature on July 1, 1970. Interest ceases on July 1.

Royal Oak and Troy Townships School District No. 4 (P. O. Royal Oak, Box 948, Route No. 4), Mich.

Bond Call—Leonard Maker, Secretary of the Board of Education, calls for payment on July 1, at par and accrued interest, the following outstanding bonds and certificates of indebtedness:

$45,000 series A refunding bonds. Due July 1, 1968.
1,500 series B refunding bonds. Due July 1, 1952.
4,225 certificates of indebtedness. Due on July 1, 1948.

All are dated July 1, 1938. Said bonds and certificates shall be presented to the Detroit Trust Co., Detroit, for payment. Interest ceases on date called.

Summit Township School District No. 8 (P. O. Jackson), Mich.

Tenders Wanted—Floyd Rhoad, District Secretary, will receive sealed tenders until 4 P.M. on June 26 for the purchase of series A refunding bonds, dated Aug. 1, 1935.

MINNESOTA

Blue Earth, Minn.

Bond Sale—The $250,000 sewage disposal plant bonds offered June 4—v. 161, p. 2384—were awarded as follows:

$125,000 as 1s to Paine, Webber, Jackson & Curtis, of Chicago, at 100.412, a basis of about 0.946%. Due July 1 as follows: $12,000 from 1948 to 1957 incl. and $5,000 in 1958.
125,000 as 1s to Allison-Williams Co. of Minneapolis, at 100.146, a basis of about 0.991%. Due July 1 as follows: $8,000 in 1958 and $13,000 from 1959 to 1967 incl.

All of the bonds are dated July 1, 1945 and the city, in offering the issue, requested separate bids for the two blocks of $125,000.

Brainerd School District, Minn.

Bond Sale—The issue of $270,000 refunding bonds offered June 4—v. 161, p. 2495—was awarded to the First National Bank of Minneapolis, the only bidder, as follows:

$135,000 1s, due $27,000 on June 1 from 1946 to 1950 incl.
135,000 1¼s, due $27,000 on June 1 from 1951 to 1955 incl.

Crow Wing County Independent School District No. 51 (P. O. Crosby), Minn.

Bond Offering — Herman R. Olander, District Clerk, will receive sealed bids until 7 P.M. on June 15 for the purchase of $58,000 1½% refunding bonds. Dated June 15, 1945. Denomination $1,000. These bonds are due on Jan. 1, as follows: $3,000 in 1948 to 1961, and $4,000 in 1962 to 1965. Subject to redemption on any interest payment date. Enclose a certified check for $1,000.

Ely, Minn.

Bond Offering—A. O. Knutson, City Clerk, will receive sealed and oral bids until 8 P.M. on June 15, for the purchase of refunding bonds, amounting to $339,000. Dated June 1, 1945. Denomination $1,000. Due Jan. 1, as follows: $34,000 in 1947 to 1955, and $33,000 in 1956. Bidders to name the rate of interest. Principal and interest payable at any suitable bank or trust company designated by the purchaser. The City will furnish the printed bonds and the approving opinion of Dorsey, Colman, Barker, Scott & Barber of Minneapolis. Enclose a certified check for $5,000, payable to the City.

Koochiching County (P. O. International Falls), Minn.

Bond Sale—The $100,000 refunding bonds offered for sale on May 31—v. 161, p. 2496—were awarded to J. M. Dain & Co. of Minneapolis, and Associates, as 1½s, at par. Coupon bonds, dated June 1, 1945. Due on Oct. 1, in 1949 to 1954; optional on and after Oct. 1, 1947. Interest payable A—O.

MISSISSIPPI

Chickasaw County Supervisors Districts (P. O. Houston), Mississippi

Bonds Sold—The Walton-Hamp Jones Co. of Jackson, purchased on May 18, at par, $16,753.44 3% bonds, as follows:

$9,095.25 Road District No. 3 bonds. Due from 1946 to 1955 incl.
7,658.19 Road District No. 2 bonds. Due April 15 as follows: $658.19 in 1946; $500 from 1947 to 1950 incl., and $1,000 from 1951 to 1955 incl.

Coahoma County (P. O. Clarksdale), Miss.

Bond Sale—The $57,000 general county bonds offered June 4 — v. 161, p. 2273—were awarded to First National Bank, and the Union Planters National Bank & Trust Co., both of Memphis, jointly, as 1s, at 100.36, a basis of about 0.916%. Dated July 1, 1945 and due on July 1 from 1947 to 1950 inclusive. Second high bid of 100.35 for 1s was made by M. A. Saunders & Co.

Greenville, Miss.

Bond Sale—The issue of $400,000 1½% paving bonds offered June 5 — v. 161, p. 2384 — was awarded to Watkins, Morrow & Co., of Birmingham, and the Commerce Union Bank of Nashville, jointly, at par plus a premium of $9,333, equal to 102.333, a basis of about 1.275%. Second high bid of 102.031 was made by Stranahan, Harris & Co. and M. A. Saunders & Co., jointly. Other bids; Equitable Securities Corp., Walton-Hamp Jones Co., and Deposit Guaranty Bank & Trust Co., Jackson, jointly, 101.664; Kingsbury & Alvis, Union Planters National Bank & Trust Co., Memphis, and First National Bank, Memphis, jointly, 101.45; Scharff & Jones, Mercantile Commerce Bank & Trust Co., St. Louis, and National Bank of Commerce, New Orleans, jointly, 101.156; Lewis & Co., 101.146; Leland Speed & Co., 100.94.

Hancock County (P. O. Bay Saint Louis), Miss.

Bond Sale — The $82,000 3½% issue of 1945, refunding bonds offered for sale recently were awarded to the Leland Speed & Co., of Jackson. The bonds are described as follows:

$17,000 road and bridge bonds.
65,000 road protection bonds.

Dated Mar. 1, 1945. Legality approved by Charles & Trauernicht, of St. Louis.

MISSOURI

Ladue School District, Mo.

Bond Offering—Otto S. Conrades, Secretary Board of Education, will receive sealed bids until 8 P.M. on June 12 for the purchase of $100,000 school bonds. Dated June 1, 1945. Denomination $1,000. Due $10,000 on March 1 from 1956 to 1965 incl. Bidder to name a single rate of interest, expressed in a multiple of ⅛ of 1%. Principal and interest payable at place designated by the purchaser and acceptable to the Board of Education. District will furnish legal opinion of Charles & Trauernicht of St. Louis, and will pay for printing of the bonds and the registration fee at the State Auditor's office. Delivery on or before July 15 in St. Louis, at no cost to the purchaser. Delivery elsewhere to be at expense of the purchaser. The bonds are part of an authorized issue of $630,000 and proposals must be accompanied by a certified check for $1,000, payable to order of the district.

Marshall, Mo.

Bond Sale—The $450,000 water works bonds offered for sale recently were awarded to Newhard, Cook & Co., G. H. Walker & Co., and Dempsey-Tegeler & Co., all of St. Louis, jointly, as 1⅛s, at a price of 100.177. These bonds are due in 1946 to 1965. The next highest bidder was Harris Trust & Savings Bank, Chicago, and the Mercantile-Commerce Bank & Tr. Co., St. Louis, jointly, for 1¼s, at 100.149.

Washington County Consolidated School District No. 5 (P. O. Potosi), Mo.

Legality Approved—An issue of $39,000 2½%, semi-annual, school bonds has been approved as to legality by Charles & Trauernicht, of St. Louis. These bonds are dated May 1, 1945.

MONTANA

Fergus County (P. O. Lewiston), Montana

Bond Sale—The $145,000 refunding bonds offered for sale on June 2—v. 161, p. 2157—were awarded to Piper, Jaffray & Hopwood of Minneapolis, and Associates, as 1½s. These bonds are dated July 1, 1945.

Fergus County Roy High School District (P. O. Roy), Mont.

Bond Sale—The $12,000 building bonds offered for sale on May 25—v. 161, p. 2157—were awarded to the State Board of Land Commissioners. Dated July 1, 1945.

Granite County School District No. 11 (P. O. Drummond), Mont.

Bond Offering—N. W. Morse, District Clerk, will receive sealed bids until 8 P.M. on June 19 for the purchase of $8,500 not to exceed 6% interest building bonds. Dated June 30, 1945. Interest J-D.

Lodge Grass, Mont.

Bonds Voted—An issue of $35,000 water system extension bonds will be issued as a result of the election held recently.

(Montana (State of)

Bonds Voted—At the June 5 election voters heavily endorsed the proposed issue of $12,000,000 post-war highway construction bond issue program.

Roosevelt County School District No. 15 (P. O. Froid), Mont.

Bond Offering—O. P. Waller, District Clerk, will receive sealed bids until 8 P.M. on June 25 for the purchase of $77,000 not to exceed 6% interest building bonds. Dated June 1, 1945. Interest J-D.

Toole County (P. O. Shelby), Montana

Bond Offering—L. W. Dunham, Chairman of the Board of County Commissioners, will receive sealed bids until 10 a.m. on July 5 for the purchase of $125,000 hospital bonds.

Amortization bonds will be the first choice. Serial bonds will be the second choice. Principal and interest payable in semi-annual installments during a period of 20 years, redeemable at any time after 5 years. A certified check for $5,000 is required.

These are the bonds originally offered on June 7, the sale having been postponed.

NEBRASKA

Brown County (P. O. Ainsworth), Nebraska

Bond Sale—An issue of $48,000 refunding bonds was awarded recently to John M. Douglas of Omaha, as 1¾s, Interest J-D.

NEW JERSEY

Avalon, N. J.

Tenders Wanted—Adelaide C. Knipe, Borough Clerk, will receive sealed tenders until 2 P.M. (EWT), on June 22, for the purchase of refunding bonds dated Aug. 1, 1940 and due on Dec. 1, 1980. The funds now available for retirement of these bonds is $14,400. Each tender shall state the principal amount of bonds proposed to be sold and the price, expressed as a percentage (not exceeding 100%) of their par value. Bonds purchased shall be surrendered in deliverable form with all appurtenant coupons attached at the First National Bank of Cape May House, N. J., on or before July 3, at which time payment at the price stated will be made together with interest on the bonds accrued to the date of delivery or June 26, whichever is the earlier.

Fort Lee, N. J.

Tenders Wanted — Josiah M Hewitt, Treasurer of the Board of Liquidation for the Borough, has announced that the Board will receive sealed tenders until 2 p.m. on June 26 for the purchase of interest funding warrants. The Borough has $15,000 available for the purchase of the warants.

New Jersey (State of)

New Edition Ready On Municipal Bond Statistics—Ira Haupt & Co., member of the New York Stock Exchange, now has available for distribution to interested parties the 13th annual edition of its statistical handbook on New Jersey municipal obligations.

South Orange and Maplewood School District, N. J.

Bond Offering — Clarence E. Stevens, District Clerk, will receive sealed bids until 8 p.m. (EWT) on June 18 for the purchase of $40,000 school coupon or registered bonds, not exceeding 4% interest. Dated July 1, 1945. Denomination $1,000. Due July 1, as follows: $2,000 in 1947 to 1951, and $3,000 in 1952 to 1961. Rate of interest to be in multiples of ¼ or 1/10th of 1% and must be the same for all of the bonds. Principal and interest (J-J) payable in lawful money at the Guaranty Trust Co., of New York. No proposal will be considered which specifies a rate higher than the lowest rate stated in any legally acceptable proposal. Each proposal must state the amount bid for the bonds, which shall be not less than $40,000 nor more than $41,000. As between legally acceptable proposals specifying the same rate of interest, the bonds will be sold to the bidder complying with the terms of sale and offering to accept for the amount bid the least amount of bonds, the bonds to be accepted being those first maturing and if two or more bidders offer to accept the same least amount, then to the bidder offering to pay therefor the highest price. The purchaser must also pay an amount equal to the interest on the bonds accrued to the date of payment of the purchase price. In the event that prior to the delivery of the bonds the income received by private holders from bonds of the same type and character shall be taxable by the terms of any Federal income tax law, the successful bidder may, at his election, be relieved of his obligations under the contract to purchase the bonds and in such case the deposit accompanying his bid will be returned. The successful bidder will be furnished with the opinion of Hawkins, Delafield & Longfellow of New York, that the bonds are valid and legally binding obligations of the school district. Enclose a certfied check for $800, payable to the school district.

NEW MEXICO

Chaves County Municipal School District No. 1 (P. O. Roswell), New Mexico

Bond Sale—The $375,000 building bonds offered for sale on June 1—v. 161, p. 2158—were awarded to the Harris Trust & Savings Bank of Chicago, and the J. K. Mullen Investment Co. of Denver, jointly, at a price of par at a net interest cost of 1.20098%, as follows: For $80,000 maturing $20,000 on June 19, 1947 to 1950, as 3s, $240,000 maturing $20,000 on June 10, 1951 to 1962, as 1s, and $55,000 maturing on June 10, $20,000 in 1963 and 1964, and $15,000 in 1965, as 1¼s. Dated June 10, 1945. Denomination $1,000. The next highest bidder was Stranahan, Harris & Co., Inc., Baum, Bernheimer Co., and the Stern Bros. & Co., jointly, for $375,000, 1¼s, at a price of 100.185 making a net interest cost of 1.23322%.

Dona Ana County School Districts (P. O. Las Cruces), N. Mex.

Bonds Voted—An issue of $101,000 bonds—$70,000 Mesilla Park School District bonds and $31,000 Anthony School District were approved at recent elections.

San Miguel County, Las Vegas School District (P. O. Las Vegas), N. Mex.

Bonds Voted—At a recent election an issue of $160,000 construction bonds was favorably voted.

NEW YORK

Erie County (P. O. Buffalo), N. Y.

Bond Offering—Jacob Tick, County Comptroller, will receive sealed bids until 11 A.M. (EWT) on June 15 for the purchase of general coupon or registered bonds amounting to $342,000, not exceeding 5% interest. Dated June 15, 1945. Denomination $1,000. Due June 15, as follows: $87,000 in 1946, and $85,000 in 1947 to 1949. Rate of interest to be in multiple of ¼ or one-tenth of 1% and must be the same for all of the bonds. Issued pursuant to Chapter 784, Laws of New York of 1944, for the purpose of making refund of certain moneys raised on property in the City of Buffalo, for hospitalization purposes, the period of probable usefulness of which is 5 years. The County operates under the County Law. Principal and interest (J-D) payable at the Marine Trust Co. of Buffalo, or at the Marine Midland Trust Co., New York City. The bonds will be valid and legally binding general obligations of the County, payable in the first instance from a levy upon property in the County outside of the City of Buffalo liable therefor, but if not paid from such levy, all the taxable real property within the County will be subject to the levy of ad valorem taxes to pay said bonds and interest thereon, without limitation as to rate or amount. In the event that prior to the delivery of the bonds the income received by private holders from bonds of the same type and character shall be taxable by the terms of any Federal income tax law, the successful bidder may, at his election, be relieved of his obligations under the contract to purchase the bonds and in such case the deposit accompanying his bid will be returned. The approving opinion of Vandewater, Sykes & Heckler, of New York, will be furnished the purchaser without cost. Enclose a certified check for $6,840, payable to the County.

Lake Champlain Bridge Commission (P. O. Crown Point), N. Y.

Bond Offering — Marion L. Thomas, Treasurer of the Commission, has announced that the Commission will receive sealed bids at the Hotel Vermont, Burlington, Vt., until 2 p.m. (EWT) on June 15 for the purchase of New York-Vermont Interstate Bridge Consolidated refunding bonds amounting to $1,208,000, and not exceeding 5% interest. Dated July 1, 1945. Denomination $1,000. Due Jan. 1, 1969. Redeemable on any interest payment date prior to maturity upon payment of the following premiums: 3%, if redeemed to and including July 1, 1950; 2% if redeemed thereafter to and including July 1, 1955; 1%, if redeemed thereafter to and includ-

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ing July 1, 1960, and without premium if redeemed thereafter to maturity, and accrued interest to the date fixed for redemption. Rate of interest to be in multiples of ¼ or 1/10th of 1%, and must be the same for all of the bonds. Principal and interest (J-J) payable at the Guaranty Trust Co., New York. Coupon bonds registerable on books kept by the Treasurer of the Commission as to principal or as to principal and interest, and in the event of registration as to principal and interest, will be reconvertible into coupon form. The bonds are authorized for the purpose of refunding all outstanding bonded indebtedness of the Commission, heretofore incurred in connection with the construction of the toll highway bridges known as the Lake Champlain Bridge between Crown Point, N. Y., and Chimney Point, Vt., and the Rouses Point Bridge between Rouses Point, N. Y., and Alburg, Vt. Said bonds are the general obligatiton of the Lake Champlain Bridge Commission and are secured by the combined revenues and tolls arising out of the use of said bridges remaining after economical and careful administration and after providing for the reasonable and proper expenses of the operation and maintenance thereof, and the resolution authorizing the issuance of said bonds pledges such revenues and tolls. Any rights or claims of the State of New York or the State of Vermont are subordinated to said pledge of said revenues. In addition, the bonds are secured by a mortgage or deed of trust upon the bridge known as the Lake Champlain Bridge between Crown Point, N. Y., and Chimney Point, Vt., by which said bridge and appurtenant properties are conveyed in trust to the Guaranty Trust Co. of New York, as Trustee. By the resolution authorizing the issuance of said bonds, the Commission covenants to operate and maintain the bridges in good condition, to establish and levy such charges and tolls as may be necessary to insure at least sufficient revenues after economical and careful administration to provide for the reasonable and proper expenses of operation and maintenance thereof and to make provision for the payment of the interest on the bonds and the principal thereof at maturity, and further, to make payments into a sinking fund in accordance with the provisions of the resolution. The resolution also covenants with respect to insurance on the properties of the Commission. A copy of the proposed mortgage or deed of trust, including the resolution authorizing the bonds, may be obtained upon application to Messrs. Wood, Hoffman, King & Dawson, of New York, whose approving opinion will be furnished to the successful bidder without charge. In the opinion of bond counsel for the Commission, without the consent of the States of New York and Vermont, the interest on these bonds will be exempt from taxation by the United States under the Constitution of the United States as now in force. The bonds and the interest thereon are exempt from taxation in the State of Vermont. Enclose a certified check for $25,000, payable to the Commission.

Bond Call—The outstanding 3% sinking fund refunding bonds, dated Jan. 1, 1939, maturing Jan. 1, 1969, and the 2¾% serial refunding bonds, dated Jan. 1, 1939 and due on Jan. 1 from 1946 to 1967 incl., are called for payment on July 1 and the bonds, with appropriate coupons, should be presented for redemption at the National Shawmut Bank of Boston, paying agent, 40 Water St., Boston.

Long Beach, N. Y.

Bond Offering — Maurice J. Fleischmann, City Clerk, will receive sealed bids until 11 a.m. (EWT) on June 11 for the purchase of $273,000 not to exceed 4% interest coupon or registered judgment funding bonds. Dated June 1, 1945. Denomination $1,000. Interest J-D. Due June 1, as follows: $53,000 in 1946, and $55,000 in 1947 to 1950. Rate of interest to be in multiples of ¼ or one-tenth of 1% and must be the same for all of the bonds. Principal and interest payable at the South Shore Trust Co., Rockville Centre, with New York exchange. The bonds will be valid and legally binding obligations of the City, all the taxable real property within which will be subject to the levy of ad valorem taxes to pay said bonds and interest thereon, without limitation as to rate or amount. Issued pursuant to the provisions of Chapter 455 of the Laws of New York of 1943 for the purpose of funding certain judgment indebtedness of the City, the period of probable usefulness of which is 10 years. The City has a special charter, Chapter 635 of the Laws of 1922, as amended. The approving opinion of Vandewater, Sykes & Heckler, of New York City, will be furnished to the purchaser without cost. Enclose a certified check for $5,460, payable to the City.

Rochester, N. Y.

Note Sale—The $868,000 special local public works notes offered June 6—v. 161, p. 2496—were awarded to the Chemical Bank & Trust Co., and the Central Hanover Bank & Trust Co., both of New York, jointly, at 0.37% interest, at par plus a premium of $10. Dated June 16, 1945 and due Feb. 15, 1946. Other bids: First Boston Corp., 0.37%, plus $1 premium; Guaranty Trust Co., 0.38%, plus $40; Bessemer Trust Co., Jersey City, 0.38%, plus $18; National City Bank of New York, 0.40%.

Tarrytown, N. Y.

Bond Offering — Catherine P. McCaul, Village Clerk, will receive sealed bids until 1 P.M. (EWT), on June 13, for the purchase of $32,500 public improvement coupon or registered bonds, at not exceeding 6% interest. Dated July 1, 1945. Denomination $1,000, one for $500. Due July 1, as follows: $5,500 in 1946, $7,000 in 1947 to 1949, and $6,000 in 1950. Rate of interest to be in a multiple of ¼ or one-tenth of 1%, and must be the same for all of the bonds. Principal and interest (J-J) payable at the Tarrytown National Bank & Trust Co., Tarrytown. The bonds are authorized pursuant to the Village Law of the State. The proceeds of the bonds are to be used for the purpose of paying the cost of various improvements in the Village having a period of probable usefulness of 5 and 10 years. The Village has provided at least 5% of the estimated cost by appropriation in the current budget, The Village is authorized and required by law to levy on all taxable property of the Village such ad valorem taxes as may be necessary to pay the bonds and the interest thereon, without limitation as to rate or amount. The purchaser will be furnished with the opinion of Reed, Hoyt & Washburn of New York, that the bonds are valid and binding obligations of the Village. Enclose a certified check for $650, payable to the Village.

Trumansburg, N. Y.

Bond Sale — The $40,000 water bonds offered for sale on May 31 —v. 161, p. 2497—were awarded to the Marine Trust Co., of Buffalo, as 1.40s, at a price of 100.087, a basis of about 1.39%. Dated June 1, 1945. Denomination $1,000. These bonds are due $2,000 on June 1, 1946 to 1965. The next highest bidder was Blair & Co., Inc., for 1½s, at a price of 100.14. Among other bidders were:

Bidder—	Interest Rate	Price Bid
Newburger, Loeb & Co.	1.60%	100.60
Chas. E. Weigold & Co.	1.60	100.33
Geo. B. Gibbons & Co., Inc.	1.70	100.57

NORTH CAROLINA

Asheboro, N. C.

Bond Sale—The $390,000 coupon bonds offered June 5—v. 161, p. 2496—were awarded to a syndicate composed of R. S. Dickson & Co., Charlotte, First Michigan Corp., Vance Securities Corp., of Winston-Salem, First Securities Corp., Durham, and the Southern Investment Co. of Charlotte, at a price of par, a net interest cost of about 1.929%, as follows:

$375,000 water bonds. For $25,000 maturing $5,000 June 1, 1948 to 1952, as 5s, $71,000 maturing June 1, $5,000 in 1953 and 1954, $7,000 in 1955, $9,000 in 1956, $7,000 in 1957 and 1958, $8,000 in 1959, $11,000 in 1960, $12,000 in 1961, as 2½s, $96,000 maturing $12,000 June 1, 1962 to 1969, as 2s, and $183,000 maturing June 1, $12,000 in 1970 to 1984, and $3,000 in 1985, as 1¾s.

15,000 refunding bonds as 2s. Due June 1, as follows: $3,000 from 1964 to 1966 inclusive and $6,000 in 1967.

All of the bonds are dated June 1, 1945. Second high bid of par for $40,000 6s, $95,000 1½s and $255,000 2s, a net cost of 2.032%, was made by a syndicate composed of Scott, Horner & Mason, Peoples National Bank, Charlottesville, J. M. Dain & Co., Kalman & Co., Crouse, Bennett, Smith & Co. and McDonald, Moore & Co.

Blowing Rock, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EWT) on June 12 for the purchase of $35,000 not to exceed 6% interest coupon park and playground bonds. Dated June 1, 1945. Denomination $1,000. Due June 1 as follows: $1,000 from 1948 to 1964 inclusive and $2,000 from 1965 to 1973 inclusive. Registerable as to principal; general obligations and payable from unlimited taxes. Principal and interest (J-D) payable in New York City. Rate or rates of interest to be expressed in multiples of ¼ of 1%. Delivery of bonds will be made at place designated by the successful bidder. A certified check for $700, payable to order of the State Treasurer, is required. Legal opinion of Reed, Hoyt & Washburn of New York City will be furnished the successful bidder.

Carteret County (P. O. Beaumont), N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EWT) on June 12 for the purchase of $150,000 not to exceed 6% interest coupon school building bonds. Dated June 15, 1945. Denomination $1,000. Due $10,000 on June 15 from 1946 to 1960 inclusive. Registerable as to principal; general obligations and payable from unlimited taxes. Principal and interest (J-D) payable in New York City. Rate or rates of interest to be expressed in multiples of ¼ of 1%. Delivery of bonds will be made at place designated by the successful bidder. A certified check for $3,000, payable to order of the State Treasurer, is required. Legal opinion of Masslich & Mitchell of New York City will be furnished the successful bidder.

Caswell County (P. O. Yanceyville), N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EWT) on June 12 for the purchase of $24,000 not to exceed 6% interest coupon school building bonds. Dated June 1, 1945. Denomination $1,000. Due $2,000 on June 1 from 1946 to 1957 inclusive. Registerable as to principal; general obligations and payable from unlimited taxes. Principal and interest (J-D) payable in New York City. Rate or rates of interest to be expressed in multiples of ¼ of 1%. Delivery of bonds will be made at place designated by the successful bidder. A certified check for $480, payable to order of the State Treasurer, is required. Legal opinion of Reed, Hoyt & Washburn of New York City will be furnished the successful bidder.

Pitt County Drain District No. 5 (P. O. Greenville), N. C.

Bond Offering—F. M. Wooten, Jr., Secretary of the Board of Commissioners, will receive sealed bids until noon on June 19 for the purchase of $12,000 5% drainage bonds. The first installment of principal to be payable Jan. 1, 1949, the remainder of principal payable annually, with curtailment of 10% of the principal each year thereafter. Said bonds will be issued under authority of Chapter 422 of the Public Laws of North Carolina, 1909, and amendments thereto. Enclose a certified check for 2% of bid.

Rutherford County (P. O. Rutherfordton), N. C.

Bond Sale—The $52,000 refunding bonds offered June 5—v. 161, p. 2497—were awarded to First of Michigan Corp., Detroit, as 1¾s, at 100.152, a basis of about 1.742%. Dated June 1, 1945 and due June 1, 1966. Second high bid of 100.18 for 2s was made by Breed & Harrison of Cincinnati.

NORTH DAKOTA

Minot, N. Dak.

Bond Sale — The $41,000 1% judgment funding bonds offered June 4—v. 161, p. 2275—were awarded to Allison-Williams Co. of Minneapolis, the only bidder, at a price of par. Dated May 1, 1945 and due on May 1 from 1946 to 1949 inclusive.

Rutland Township (P. O. Forman), N. D.

Bonds Unsold—The $10,000 township bonds offered for sale recently were not sold.

OHIO

Anderson Township School District, Ohio

Bond Sale—The issue of $350,000 building bonds offered June 6—v. 161, p. 2386—was awarded to Ryan, Sutherland & Co. and Stranahan, Harris & Co., jointly, as 1¼s, at a price of 101.07. Dated June 1, 1945 and due semi-annually on June 1 and Dec. 1 from 1946 to 1969 inclusive. Other bids, also for 1¼s, were as follows:

Bidder	Rate Bid
Braun, Bosworth & Co. and Fahey, Clark & Co., jointly	100.64
Fox, Reusch & Co., William J. Mericka & Co., and First of Michigan Corp., jointly	100.45
Harris Trust & Sav. Bank, Weil, Roth & Irving Co., and J. A. White & Co., jointly	100.27
C. F. Childs & Co., Seasongood & Mayer, Paine, Webber, Jackson & Curtis, and Pohl & Co., jointly	100.14

Brook Park, Ohio

Bond Call—The following 2-5% refunding bonds, dated July 1, 1938, due July 1, 1968, have been called for payment on July 1, and the bonds and unmatured interest coupons will be redeemed at par and accrued interest on presentation to the Cleveland Trust Co., Cleveland: Nos. 104, 156, 159, 169, 171, 172, 174, 177, 225, 248, 287, 294, 315, 325, 333, 335, 342, 344, 361, 363, 378, 379, 411, 440 and 443.

Cambridge, Ohio

Ordinance Passed — An ordinance providing for the issuance of $70,000 2¼%, semi-annual sewer system bonds was passed recently by the City Council.

Danville Local School District, Ohio

Bond Offering—R. N. Kaylor, Clerk of the Board of Education, will receive sealed bids until noon on June 13 for the purchase of $20,000 2% building bonds. These bonds are due $1,000 on Oct. 1, 1946 to 1965. Bidders may bid for a different rate of interest in a multiple of ¼ of 1%. Enclose a certified check for $200, payable to the Board of Education.

Hubbard, Ohio

Bond Offering—A. J. O'Brien, Village Clerk, will receive sealed bids until noon (EWT) on June 16 for the purchase of 3½% special assessment, street improvement bonds amounting to $2,282.22. Dated June 1, 1945. Denomination $225, one for $257.22. Due $257.22 May and $225 Nov. 1, 1946, and $225 May and Nov. 1, 1947 to 1950. Bidders may bid for a different rate of interest in a multiple of ¼ of 1%. Enclose a certified check for $150, payable to the Village.

Lancaster City School District, Ohio

Bond Sale—The $17,000 school bonds offered for sale on May 31 —v. 161, p. 2497—were awarded to the Farmers & Citizens Bank, of Lancaster, as 1s, at a price of 100.264, a basis of about 0.95%. Dated April 1, 1945. Denomination $850. These bonds are due $850 on April and Oct. 1, in 1946 to 1955. The next highest bidder was the Provident Savings Bank & Trust Co., Cincinnati, for 1½s, at a price of 100.70.

Ohio (State of)

High Grade Municipals Advance In Price—J. A. White & Co., Cincinnati, reported under date of June 6 as follows:

Bids are stronger in the Ohio municipal market, particularly for high grade paper. Our index of the yield for 20 Ohio bonds rose slightly during the past week to a yield of 1.21% today, from 1.22% a week ago. The index for 10 high grade bonds rose from a yield of 1.03% a week ago to 1.02% today, while the yield on 10 lower grade bonds is unchanged at 1.40%.

The recent weakness in the market was far more noticeable in the lower grade bonds, with the result that the spread between our indices of yield for 10 high grade Ohios and for 10 lower grade Ohios is now .38%, the widest such spread has been since 1943.

The sale today (June 6) of $350,000 Anderson Township School District, Hamilton County, bonds due 1946-69 at 101.07 for 1¼s, is a further demonstration of the strength of the market for Ohios of high quality.

Municipal Market Report—Bids for high grade Ohio municipalities held about unchanged during the week ended May 31, while bids for lower grades were somewhat lower, it was reported by J. A. White & Co., Cincinnati. The firm's index for 10 high grade Ohios held unchanged at 1.03%, while the index for the lower grades declined to a yield of 1.40%, from 1.39% the previous week. The combined index showed a decrease to a yield of 1.22% from 1.21% in the previous week.

The May 31 sale of $50,000 Zanesville, Ohio bonds, due May 1, 1947-1956, at virtually 101 for 1s would seem to show little or no reduction in bids for high grade Ohios, the firm said.

St. Marys, Ohio

Bond Sale — The $250,000 series B, electric system extension, electric light and power plant, and mortgage revenue bonds offered for sale on June 1—v. 161, p. 2050 —were awarded to Halsey, Stuart & Co., as 1¼s, at a price of 100.8308, a basis of about 1.12%. Dated March 1, 1945. Denomination $1,000. These bonds are due $10,000 on Jan. and July 15, in 1946 to 1957, and $10,000 on Jan. 15, 1958. The next highest bidder was Ryan, Sutherland & Co., for

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1¼s, at a price of 100.564. Among the other bidders were:

Bidder—	Interest Rate	Price Bid
McDonald & Co.	1¼%	100.456
Van Lahr, Doll & Isphording	1¼	100.410
Braun, Bosworth & Co.	1¼	100.334

Sandusky, Ohio

Bond Offering—C. F. Breining, City Treasurer, will receive sealed bids until noon on June 18 for the purchase of $42,000 3% memorial park bonds. Dated Aug. 1, 1945. Denomination $1,000. These bonds are due on Feb. 1, as follows: $4,000 in 1947 to 1954, and $5,000 in 1955 and 1956. Bidders may bid for a different rate of interest in a multiple of ¼ of 1%. Enclose a certified check for $500, payable to the City.

Warrensville Heights (P. O. Route 9, Shaker Station, Cleveland), O.

Bond Call—Refunding bonds of series 1939-2, Nos. 9 to 13, 19, 20, 21-1, 21-3, 21-4, and of 1939-4, Nos. 129 to 133, and 198, aggregating $17,000, have been called for payment on June 30, at the Village Treasurer's office.

Zanesville, Ohio

Bond Sale—The $50,000 water works system bonds offered for sale on May 31—v. 161, p. 2275—were awarded to Arthur Tresch & Co., of Chicago, as 1s at par plus a premium of $456, equal to 100.912, a basis of about 0.851%. Dated May 1, 1945. Denomination $1,000. These bonds are due $5,000 on May 1, 1947 to 1956. The next highest bidder was Halsey, Stuart & Co., for 1s, at a price of 100.784. Other bidders were as follows:

Bidder—	Interest Rate	Premium
Halsey, Stuart & Co.	1	$392.00
Citizens National Bank, Zanesville	1	180.00
Braun, Bosworth & Co., Inc.	1	127.50
Fox, Reusch & Co.	1	120.63
Paine, Webber, Jackson & Curtis	1	81.00
J. A. White & Co.	1¼	609.00
Ryan, Sutherland & Co.	1¼	457.00
Stranahan, Harris & Co., Inc.	1¼	427.00
Assel, Kreimer & Co.	1¼	272.00
Seasongood & Mayer	1¼	51.85

OKLAHOMA

Bartlesville, Okla.

Bonds Voted—An issue of $1,150,000 reservoir and water system improvement bonds was authorized at the election on June 5.

Geary School District, Okla.

Bond Sale—The J. E. Piersol Bond Co. of Oklahoma City, was awarded on June 4 an issue of $20,000 transportation, building and equipment bonds at a price of 100.0275, a net interest cost of about 1.155%, as follows:

$15,000 1¼s, due $3,000 from 1948 to 1952 inclusive.
5,000 1s, due $3,000 in 1953 and $2,000 in 1954.

Second high bid of 100.005 for a combination of $15,000 1¼s and $5,000 1s, a net cost of 1.159% was made by C. Edgar Honnold of Oklahoma City.

Hartshorne, Okla.

Bonds Exchanged — C. Edgar Honnold, of Oklahoma City, has exchanged, at par, $26,000 water works and city hall bonds for a like amount of 5% refunding bonds. Dated Jan. 1, 1945. Denominations $1,000 and $500. These bonds are due on Jan. 1, as follows: $1,500 in 1950 to 1965,

DIVIDEND NOTICES

J. I. Case Company

(Incorporated)

Racine, Wis., June 8, 1945.

A dividend of $1.75 per share upon the outstanding Preferred Stock of this Company has been declared payable June 30, 1945, and a dividend of 40c per share upon the outstanding $25 par value Common Stock of this Company has been declared payable June 30, 1945, to holders of record at the close of business June 12, 1945.

WM. B. PETERS, Secretary.

IRVING TRUST COMPANY

June 7, 1945

The Board of Directors has this day declared a quarterly dividend of fifteen cents per share on the capital stock of this Company, par $10., payable July 2, 1945, to stockholders of record at the close of business June 13, 1945.

STEPHEN G. KENT
Secretary

and $2,000 in 1966. Principal and interest (J-J) payable at the fiscal agency of the State in New York City. Said bonds are payable from unlimited ad valorem taxes against all the taxable property in the City. Legality approved by J. Barry King and Geo. J. Fagin, of Oklahoma City.

Kingfisher, Okla.

Bond Sale—The $50,000 electric light bonds offered for sale on June 1—V. 161, p. 2497—were awarded to the Peoples National Bank, of Kingfisher. Due $7,000 in 1948 to 1953, and $8,000 in 1954; optional on any interest payment date.

Wewoka, Okla.

Bond Election Held—The following bonds amounting to $250,000, were submitted to the voters at the election held on June 5: $205,000 water system, and $45,000 sewer system bonds.

OREGON

East Fork Irrigation District (P. O. Hood River), Ore.

Bonds Defeated—At an election on June 4 the voters rejected proposal to issue $270,000 construction bonds.

Jackson County, Prospect School District No. 59 (P. O. Medford), Ore.

Bond Call—Ralph E. Sweeney, County Treasurer, calls for payment on June 15, the district bonds, numbered from 74 to 80.

Holders are notified to present same at the County Treasurer's office on date called, together with June 15, 1945, interest coupons for payment, all subsequent unmatured coupons to be attached for cancellation. Interest ceases on date called.

Monmouth, Ore.

Bond Call—C. C. Powell, Mayor, calls for payment on July 1, water refunding bonds, Nos. 19 to 24, maturing on July 1, 1946 and No. 25, maturing on July 1, 1947, to the amount of $7,000. Dated July 1, 1942. Interest ceases on date called.

Portland, Ore.

Bond Call—The City Treasurer calls for payment on July 1, improvement bonds, dated July 1, 1942, Nos. 51164 to 51290, in the aggregate principal amount of $126,442.63. Interest ceases on date called.

PENNSYLVANIA

Eddystone, Pa.

Bond Sale—The $30,000 refunding bonds offered June 4—v. 161, p. 2159—were awarded to Delaware County National Bank of Chester, as 1s, at 100.33, a basis of about 0.932%. Dated June 15, 1945 and due $3,000 on June 15 from 1946 to 1955 inclusive.

Second high bid of 100.28 for 1s was made by Schmidt, Poole & Co.

Johnstown, Pa.

Bond Sale—The $91,000 refunding bonds offered June 5—v. 161, p. 2276—were awarded to a group composed of E. H. Rollins & Sons, Philadelphia, Singer, Deane & Scribner, Glover & MacGregor, and George G. Applegate, all of Pittsburgh, as 1¼s at 100.09, a basis of about 1.22%. Dated June 15, 1945 and due June 15 from 1946 to 1951 inclusive. Second high bid of 100.089 for 1¼s was made by Harriman Ripley & Co. and Newburger & Hano, jointly.

Pennsylvania (State of)

Governor Approves Exemption on Municipal Loans—A bill exempting municipal loans from a four-mill State tax was signed, May 28, by Governor Edward Martin. Philadelphia, which will save $730,000 annually as a result of the bill, has sought enactment of such legislation for many years. The State Budget Office estimated that the new exemption will result in a $3,500,000 loss of revenue to the State in the 1945-47 biennium.

Governor Martin earlier signed a companion measure, exempting the same municipal issues, from any county personal property tax. The $730,000 a year saved by Philadelphia will be available for other purposes. While the city was not obliged to do so, it had always assumed the State tax on its loans to make them more acceptable to bondholders.

RHODE ISLAND

Cranston, R. I.

Note Sale — The $300,000 tax anticipation notes offered June 5—v. 161, p. 2498—were awarded to First National Bank of Boston, at 0.38% discount. Dated June 6, 1945 and due Nov. 23, 1945. First Boston Corp., only other bidder, named a rate of 0.39%, plus $2 premium.

SOUTH CAROLINA

Sampson County (P. O. Clinton), South Carolina

Bond Sale—The $35,000 coupon school building bonds offered June 5—v. 161, p. 2497—were awarded to Kirchofer & Arnold of Raleigh, at 100.108 for $25,000 1¾s, due June 1, 1948 to 1960, and $10,000 1½s, due June 1, 1961 to 1965 incl. Net cost basis of about 1.631%. Second high bid of 100.02 for $25,000 1¾s and $10,000 1½s, a 1.638% basis, was made by Provident Savings Bank & Trust Co., Cincinnati.

SOUTH DAKOTA

Rapid City Independent School District, S. Dak.

Bond Sale—The issue of $110,000 refunding bonds offered June 5—v. 161, p. 2498—was awarded to Paine, Webber, Jackson & Curtis of Chicago, as 1s, at 100.13, a basis of about 0.97%.

TENNESSEE

Hardin County (P. O. Savannah), Tennessee

Bonds Purchased—J. S. Smith, County Court Clerk, has announced that the $70,000 industrial plant building bonds were purchased recently by C. H. Little & Co., of Jackson.

TEXAS

Andrews County (P. O. Andrews), Texas

Bond Sale Details—The $260,000 1¾% series of 1944, road bonds awarded to C. N. Burt % Co. of Dallas, and Russ & Co. of San Antonio, jointly—v. 161, p. 2498—were sold at par, and are dated Dec. 15, 1944. These bonds mature on May 15, as follows: $15,000 in 1946, $25,000 in 1947 and 1948, $30,000 in 1949 to 1952, and $25,000 in 1953 to 1955. Bonds maturing in 1951 to 1955 are optional on May 15, 1950. Principal and interest (M-N) payable at the State Treasurer's office.

Bexar County (P. O. San Antonio), Texas

Bonds Sold—An issue of $109,000 2% road and bridge refunding bonds was purchased recently by Dewar, Robertson & Pancoast of San Antonio, at par. Due April 10 as follows: $3,000 in 1947, $15,000 from 1948 to 1953 inclusive and $16,000 in 1954. Interest A-O. Legality approved by Vandewater, Sykes & Galloway of New York City.

Dumas, Texas

Bond Sale—The $125,000 2½% semi-annual bonds authorized at the election held on Sept. 30 last, were awarded to the First State Bank of Dumas recently. The bonds are described as follows:

$23,000 refunding bonds
52,000 street paving bonds
50,000 sewer plant construction bonds.

Eagle Pass Independent School District, Texas

Bond Sale—The $75,000 semi-annual school house bonds offered for sale on May 31—v. 161, p. 2387—were awarded to E. J. Roe & Co., and the Robert McIntyre Co. both of San Antonio, jointly, at a price of 100.689, a net interest cost of about 2.43%, divided as follows: For $15,000, maturing $1,000, on June 15, 1946 to 1960, as 2s, and $60,000 maturing on June 15, $2,000 in 1961 to 1965, $3,000 in 1966 to 1970, and $7,000 in 1971 to 1975, as 2½s. Dated June 15, 1945. Denomination $1,000.

Irion County (P. O. Sherwood), Texas

Bonds Sold—An issue of $43,000 court house and jail refunding bonds was sold recently to the Robert McIntyre Co. of San Francisco, as follows:

$18,000 2s, due Nov. 15: $1,000, 1945 to 1948 inclusive; $2,000 from 1949 to 1952 inclusive and $3,000 in 1953 and 1954.
25,000 2½s, due Nov. 15: $3,000 from 1955 to 1957 inclusive and $4,000 from 1958 to 1961 inclusive.

All of the bonds are dated Nov. 15, 1944. Denomination $1,000. Bonds maturing 1955-1961 are optional after 10 years from date of issue. Principal and interest (M-S) payable at Capital National Bank, Austin.

Kent County, Clairemont Common School District No. 1 (P. O. Clairemont), Texas

Bond Offering — E. V. Peek, County Judge, will receive sealed bids until 2 P.M. on June 19 for the purchase of $22,500 not to exceed 5% interest refunding bonds. Dated July 15, 1945. Denominations $1,000 and $500. Due July 15 as follows: $1,000 from 1946 to 1960 incl. and $1,500 from 1961 to 1965 incl. Principal and interest (J-J) payable at place preferred by the purchaser. Rate or rates (two) of interest must be expressed in multiples of ⅛ of 1%. Successful bid must be for not less than par and accrued interest. Alternate bids will be considered on 5-year optional bonds. Free delivery of bonds at bank specified by the successful bidder. It is anticipated that delivery can be effected before Aug. 1 next. Successful bidder will be required to provide funds for redemption of the outstanding bonds as a part of the refunding process at the time the exchange is to be effected. A certified check for $450, payable to order of the district, is required. Legal opinion of J. P. Gibson, of Austin, also the printed bonds, will be furnished by the district.

Kermit, Texas

Bond Sale Details—The $125,000 various issues of bonds awarded to B. V. Christie & Co. of Houston, and the Columbian Securities Corp. of San Antonio, at par—v. 161, p. 2387—were sold at a net interest cost of 3.3933%, as follows:

$80,000 water and sewer bonds with, $38,000 maturing May 1, $3,000 in 1946, $4,000 in 1947 to 1950, $3,000 in 1951, $4,000 in 1952 to 1955, as 3s, and $42,000 maturing May 1, $4,000 in 1956, $3,000 in 1957, $4,000 in 1958 to 1961, $5,000 in 1962 to 1964, and $4,000 in 1965, as 3½s.
45,000 City Hall and Fire Station bonds, with $15,000 maturing May 1, $1,000 in 1946 to 1950, $2,000 in 1951 to 1955, as 3s, and $30,000 maturing May 1, $2,000 in 1956, $3,000 in 1957 to 1964, and $4,000 in 1965, as 3½s, Int. M-N.

Monahans, Texas

Bonds Defeated—The $175,000 hospital construction bonds submitted to the voters at the election held on March 13, failed to carry.

Seminole Community Consolidated School District, Texas

Bond Sale—The $450,000 building bonds offered for sale recently were awarded to William N. Edwards & Co., of Fort Worth, as 1½s, 1¾s, and 2s. Dated May 1, 1945. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Uvalde Independent School District, Texas

Bond Sale—The $200,000 school house bonds offered for sale on June 5—v. 161, p. 2500—were awarded to the City National Bank & Trust Co., of Kansas City, and E. J. Roe & Co., of San Antonio, jointly, at a price of 100.012, a net interest cost of 1.70%, as follows: For $82,000 maturing June 15, $7,000 in 1946 to 1948, $8,000 in 1949 to 1951, $9,000 in 1952 to 1954, $10,000 in 1955, as 1½s, and $118,000 maturing on June 15, $10,000 in 1956 and 1957, $11,000 in 1958 to 1960, and $13,000 in 1961 to 1965, as 1¾s.

UTAH

Provo, Utah

Private Sale Arranged— Press advices disclose the recent private sale of $1,000,000 Provo, Utah, water revenue bonds to a group composed of Edward L. Burton Corp., Lincoln Ure & Co., both of Salt Lake City, and John Nuveen & Co., Chicago.

Under the provisions of the contract, the bonds will mature serially in 25 years and bear interest at a rate of 2¼% for the first two years and at 1½% thereafter. Delivery of the bonds must be made within 60 days after date of the agreement.

Mayor Harding said that proceeds of the issue will be used to enlarge the municipal water system, including construction of a new 10,000,000-gallon storage reservoir. It will constitute an important post-war project, providing employment for hundreds of returning servicemen, the Mayor declared.

Bond Election—An issue of $1,000,000 water revenue bonds will be submitted to the voters at the election to be held during July.

VERMONT

Canaan School District, Vt.

Bond Sale — The $94,000 public school bonds offered June 4—v. 161, p. 2387—were awarded to E. H. Rollins & Sons, Inc., Boston, as 1½s, at 100.382, a basis of about 1.464%. Dated July 1, 1945 and due Jan. 1 from 1947 to 1965 inclusive. Second high bid of 100.26 for ¾s was made by Harriman Ripley & Co., Inc.

WASHINGTON

Snohomish County School District No. 2 (P. O. Everett), Wash.

Bond Offering Planned — An issue of $600,000 construction bonds will be offered for sale in the near future. These bonds are considered as part of a post-war program.

WEST VIRGINIA

Charleston, W. Va.

Bond Sale—The $330,000 bonds offered June 5—v. 161, p. 2276—were awarded to Mellon Securities Corp., Pittsburgh, as 1¼s, at 100.855, a basis of about 1.207%. Sale consisted of $150,000 Virginia St. Bridge bonds, due April 1, 1947-1959; $150,000 park and playground, due April 1, 1947 to 1979 inclusive and $30,000 Summers St. improvement, due April 1, 1947-1976. All dated April 1, 1945. Among other bids were: R. W. Pressprich & Co., Young, Moore & Co. and Kanawha Valley Bank, Charleston, jointly, 1.30s, at 100.15; Equitable Securities Corp. and F. W. Craigie & Co., jointly, 1⅜s, at 100.113; Halsey, Stuart & Co., Inc. and Blair & Co., jointly, 1½s, at 102.30.

Clarksburg, W. Va.

Bonds Defeated — At a special election on May 15 the voters rejected proposal to issue $175,000 bonds in connection with a proposed $1,000,000 municipal recreation project.

Parkersburg, W. Va.

Bond Sale—The $39,500 hospital bonds authorized recently—v. 161, p. 2388—have been sold. Due serially over a 20-year period.

WYOMING

Lusk, Wyo.

To Redeem Bonds — The City Council has voted to retire the $20,000 4% water and sewer refunding bonds.

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