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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Abbott Laboratories (& Subs.)—Earnings—

6 Months Ended June 30—	1944	1943	1942
*Net profit	$1,412,433	$1,257,875	$1,078,968
Outstanding common shares	849,958	755,456	755,204
Earnings per common share	$1.59	$1.58	$1.34

*After charges, Federal income and excess profits taxes.—V. 159, p. 2073.

Aero Supply Manufacturing Co., Inc.—Earnings—

6 Months Ended June 30—	1944	1943
Net sales	$8,240,597	$10,178,634
Profit before tax and renegotiation	1,902,921	3,150,828
Federal tax provision (net)	1,394,800	2,306,600
Renegotiation refund provision	325,000	625,000
Net profit	$183,121	$219,228
*Earnings per class B share	$0.41	$0.50

*Based on 414,561 class B shares outstanding.—V. 159, p. 2073.

Admiral Beatty Hotel Co., Ltd., St. John, N. B.—To Pay Bonds—

The Manufacturers Trust Co., New York, N. Y., has been appointed redemption agent to pay to American holders the first mortgage bonds due Sept. 1, 1944, with accrued interest at the rate of 3% per annum running from Jan. 1, 1944.—V. 120, p. 213.

American Agricultural Chemical Co. (Del.) (& Subs.)—Earnings—

Years Ended June 30—	1944	1943	1942	1941
Sales (less returns)	$38,525,044	$34,965,559	$32,204,776	$27,359,788
Freight outward, cash disc., agents' compensation, etc.	5,469,841	4,892,500	5,095,069	5,029,296
Net sales	$33,055,203	$30,013,059	$27,109,706	$22,330,492
Cost of sales	24,921,442	22,641,313	19,632,060	16,853,611
Sell., gen. & admin. exp.	2,920,305	2,902,133	3,137,777	3,118,471
Prov. for loss on doubtful receiv.	52,596	57,408	181,782	279,419
Deprec. of plants	622,143	589,741	577,848	588,047
Depletion of mines	54,242	53,456	41,221	28,138
Add. to insur. reserve	44,333	45,293	39,834	36,293
Net profit on sales	$4,440,143	$3,723,716	$3,499,185	$1,426,514
Misc. income (net)	259,275	302,102	87,750	104,592
Foreign exch. fluctuations	------	Dr891	10,166	25,767
Net prof. before prov. for Federal taxes	$4,699,418	$4,024,927	$3,597,101	$1,556,873
Prov. for Fed. income & excess profits taxes	*2,880,000	†1,700,000	1,795,000	435,000
Prov. for post-war adj. and contingencies	------	300,000	------	------
Net profit	$1,819,418	$2,024,927	$1,802,101	$1,121,873
Dividends paid	1,255,938	1,067,547	910,440	753,577
Earned per com. share	$2.90	$3.22	$2.87	$1.79

*Includes excess profits tax of $2,330,000 less post-war credit of $233,000. †Includes excess profits tax of $800,000 less post-war credit of $80,000.

Consolidated Balance Sheet, June 30

Assets—	1944	1943
Cash	$7,753,777	$7,617,364
U. S. Government securities	4,099,900	3,099,900
U. S. Treasury tax savings notes, series C	1,020,000	640,000
Accounts and notes receivable (net)	2,426,762	2,834,644
Inventories	5,170,483	4,822,093
Post-war refund of excess profits taxes	313,000	80,000
*Cash and U. S. Government securities	1,427,199	1,379,667
Deferred charges	546,124	461,042
Land, buildings, machinery & equipment (net)	4,851,314	4,468,426
Phosphate rock deposits (net)	1,399,572	1,440,701
Purch. money oblig. & sundry investments (net)	265,119	290,110
Prop. not required for oper. purposes	1	1
Goodwill, brands & trademarks	1	1
Total	$29,273,252	$27,133,950
Liabilities—		
Accounts payable	$1,211,358	$958,997
Accrued liabilities	301,674	385,252
Res. for Fed. inc. & exc. profits taxes	4,045,731	2,680,844
Deferred credits	46,843	52,222
Reserves for insurance	842,694	798,826
Res. for post-war adj. & conting.	584,505	580,840
Common stock	8,372,920	8,372,920
Capital surplus	9,134,938	9,134,938
Earned surplus	4,732,588	4,169,109
Total	$29,273,252	$27,133,950

*Segregated against reserves for insurance and post-war adjustments and contingencies.—V. 160, p. 825.

Air Investors, Inc.—Asset Value—

The company reports net assets of $1,097,513 on June 30, 1944, equal to $3.39 a common share, against $3.10 a share on Dec. 31.

Holders of convertible preference stock were asked to tender before Aug. 25, 1944, all or any part of their holdings at not more than $40 a share, the board of directors having set aside $80,000 for the purpose and reserved the right to apply not more than $100,000 more, if warranted. Reacquired shares will be retired.—V. 159, p. 1241.

Air-Way Electric Appliance Corp. (& Subs.)—Earns.

6 Months Ended June 30—	1944	1943	1942
Net loss	$65,555	*$79,239	*$75,469

*Profit.—V. 159, p. 2073.

Alabama Water Service Co.—Liquidation Plan—

See Federal Water & Gas Corp.—V. 160, p. 617.

Allied Products, Inc. (N. Y.)—Changes in Personnel—

John A. Ewald, Vice-President and General Manager in charge of sales of this corporation and its affiliated companies, Avon Products, Inc., and Avon Products of Canada, Ltd., has been elected President of all three companies, it was announced on Aug. 31. He also has been elected President of Technical Laboratories, Inc. Mr. Ewald, who succeeds the late David H. McConnell, has been with the company 25 years.

W. VanAlan Clark, formerly Vice-President in charge of production, has been elected to the newly created position of Chairman of the board of all three companies.

E. Hall Faile, a director for many years, has been elected to the newly created position of Chairman of the executive committee, which includes Messrs. Clark and Ewald and J. S. Stone.

Russell Rooks, Assistant General Sales Manager, has been made Vice-President of the three companies.

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Allis-Chalmers Mfg. Co.—Purchases Plant—

The company has purchased the Government-owned American Radiator plant in Springfield, Ill., for $203,547, according to the Associated Press. Allis-Chalmers has been operating the plant since it was taken over by the Government in 1942 after standing idle for 10 years. It was erected after World War I by Montgomery Ward & Co., Inc.—V. 160, p. 618.

Aluminum Co. of America—Partial Curtailment—

The company has announced a decision to terminate two shorter power contracts with Bonneville Power Administration for its Vancouver, Wash., plants, one the last of this month and the other on Feb. 28, 1945. This partial curtailment is in line with recent cutbacks in aluminum production.—V. 160, p. 618.

American Cable & Radio Corp.—Warrants—

The right to exercise warrants to subscribe to common stock of the Corporation expired at the close of business Sept. 1.

Lehman Brothers were successful bidders for warrants offered by the Guaranty Trust Co. for the purchase of 45,000 shares of American Cable stock. Lehman Brothers, it is understood, exercised the warrants and made a private placement of the stock without a public reoffering.—V. 160, p. 426.

American Car & Foundry Co.—$226,000,000 Of Orders On Books—

At the annual meeting of the stockholders held on Aug. 21 Charles J. Hardy, Chairman of the board, in discussing the condition of the business and affairs of the company, stated that at this date the company and its wholly owned subsidiaries (Carter Carburetor Corp. and American Welding Co.) had on their books business having a money value of something more than $226,000,000—this comparing with the volume of $190,000,000 on the books at the close of the fiscal year (April 30) and taking into account shipments of more than $50,000,000 between that date and this. He added that the schedule of car business on the books would keep running all of the company's plants through, and beyond, the fiscal year now current. As to the "war work" business on hand he stated that the company's plants at Berwick and Buffalo, at which the major part of the war work was being handled, would be kept in full operation through all of the calendar year 1945 and probably longer. He declined to make any forecast with respect to the prospects of increased business in the building of railroad cars, passenger and freight, although he did say that the outlook in that regard was that there would be a greatly increased demand therefor within the not-too-far-distant future, and that there was no reason to suppose that this company would not get its full share of that business. Referring again to the war work business he stated that the company was approximately 30% in advance of its schedule in the production of Caterpillar tractors—but he took occasion again to warn the stockholders that all Governmental contracts covering war work were made terminable "at the convenience of the Government" so that there is no assurance that a Governmental contract undertaken for the production of materials needed for the prosecution of the war will be carried through to its conclusion.

He referred to the merger, recently concluded, of The Brill Corp. with American Car & Foundry Motors Co., in which companies American Car and Foundry Company itself had a substantial interest both as stockholder and creditor—and which merger was the subject of attack by one holder of 100 shares of the common stock of American Car & Foundry Co., on the allegation that the carrying through of the merger would result in the impairment of the position of American Car and Foundry Company as the creditor of one of the companies merged. On this he stated that there was no basis for such allegation of impairment—that on the contrary as a result of such merger, now consummated, the position of American Car & Foundry Co., with respect to the companies merged had not only suffered no injury but had been materially improved.

Being asked with respect to the renegotiation of the company's war contracts for its fiscal year recently closed he stated that such proceedings had been initiated and were now in course. He would make no prediction as to the result of such proceedings but expressed confidence that the provisions the company had made with respect thereto would be at least substantially justified by the outcome.

Regarding the present condition with respect to the payment of the balance of arrears of dividends on the preferred stock out of the earnings for the years 1936 and 1938, he said that "the matter was still sub judice because the counsel for the complainant was not satisfied with the amount awarded him as counsel fees. He added that in all likelihood there would be a final decision by the Court on this question some time this Fall."

New Vice-President—

E. J. Finkbeiner, who has served in the operating department of American Car & Foundry Co. since May, 1922, has just been appointed a Vice-President. He will continue in the operating department under the direction of Frederick A. Stevenson, President, in charge of operations in all the company's plants. Mr. Finkbeiner has been associated with the company for 40 years.

New Official and Director—

Charles J. Hardy, Jr., formerly member of the law firm of Hardy, Stancliffe and Hardy, and until recently on active duty with the United

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States Navy, has been elected a Vice-President and a director of American Car & Foundry Co. Among his duties will be the handling of public relations for the company.

American Export Lines, Inc.—Post-War Building—

This corporation has laid the keel at the Bethlehem-Sparrows Point shipyards for the first of three cargo ships designed especially for post-war commerce. The vessel, to cost approximately $3,500,000, will be launched early in 1945.

To be christened the "Exchester," the ship will have a minimum of 52,000 cubic feet of space for refrigerated cargo, or twice as much as the company's "Ace" ships that pioneered refrigeration service from New York to Mediterranean ports in the early 1930's. This is an increase of more than 20% over the refrigerated cargo capacity of the "Ace" ships immediately prior to the war.

The three new ships, with two others already launched, will be placed in operation between New York and Mediterranean ports and India after the war. ("Wall Street Journal.")—V. 159, pp. 2297, 2185.

American Fork & Hoe Co.—Dividend Increased—

A dividend of 30 cents per share has been declared on the common stock, no par value, payable Sept. 15 to holders of record Sept. 9. Previously, the company paid dividend of 25 cents per share each quarter.—V. 160, p. 218.

American Gas & Power Co.—Amendments to Plan Submitted—

The company has filed with the Securities and Exchange Commission additional amendments to its reorganization plan to supplement the original amendments filed late in May.

The latest amendments provide chiefly for increase in the number of new common shares to be issued by the reorganized company. These would aggregate 850,000 shares against 750,000 planned in the original amendments and 605,000 contemplated in the initial reorganization plan.

The new amendments are designed to give more liberal treatment to the company's debenture holders. For each $1,000 principal amount of the 6% debentures there will be issued in exchange 74½ new common shares. Holders of the 5% debentures will receive 69½ common shares in satisfaction of each $1,000 amount.

Common stockholders are to receive new common in the ratio of 50% of present holdings, and warrant holders receive in exchange for each warrant one-eighth share of new common.

The effect of the amendments will be to reduce from 12.67% to 11.3% the proportion of new common to go to present common stockholders.—V. 160, p. 977.

American Hair & Felt Co.—Earnings—

6 Months Ended June 30—	1944	1943
Net after all charges and taxes	$254,523	$357,853
Earnings per common share	$0.87	$1.51

—V. 159, p. 2074.

American Home Products Corp.—Acquires Dyestuffs Concern—

Alvin G. Brush, Chairman of the Board, on Sept. 6 announced the acquistion by this corporation of The Marietta Dyestuffs Co., Marietta, Ohio, in an exchange of capital shares.

Founded in 1926, Marietta Dyestuffs has concentrated on the production of basic and acid colors and intermediates for the dye industry. According to Mr. Brush, the company's products are being expanded to include DDT (dichloro-diphenyl-trichloroethane), an insecticide which has been credited with winning the fight against germ-carrying insects.

In 1943 the Marietta company installed equipment and started production of 2-amino thiazole, an intermediate in the manufacture of sulfathiazole. In 1944 the production of thiourea, an ingredient of the synthesis of amino thiazole, was also begun. The output of these two items totalled hundreds of thousands of pounds, all of which went to the armed services.

DDT will be manufactured on a "duration of the war" license from Geigy, Inc., the company which, in 1939, patented the insecticide as a moth killer.

DDT will be processed by Boyle-Midway, Inc., an American Home Products subsidiary and one of the nation's largest producers of insecticide sprays, Mr. Brush stated.

Work on new refinements of DDT already are under way in four Boyle-Midway laboratories in addition to Marietta Dyestuffs' two research clinics, it was revealed. Present plans call for the continuation and expansion of production of dye intermediates and it is expected that the Marietta company will supply basic organic chemicals to several additional A. H. P. operating companies.

Mr. Brush pointed out that no change in the management or personnel of the new subsidiary is contemplated. G. A. LaVallee remains as President. C. H. W. Whitaker is Vice-President. According to these executives, the plant has been operating 24 hours a day, seven days a week for the past seven years—and sales have been increasing steadily. For example, in the first six months of 1944, the company's gross volume exceeded the total volume for 1943.

"In addition to production 'know how' in a highly specialized field," Mr. Brush continued, "we acquired 80 acres of property, and seven buildings, five of which are company-owned. These five include two ultra-modern research laboratories and a fully equipped machine shop."—V. 160, p. 826.

American Ice Co. (& Subs.)—Earnings—

Period End. June 30—	1944—3 Mos.—	1943	1944—6 Mos.—	1943
Net profit after deprec., &c., charges	*$379,616	†$126,713	‡$376,516	§$81,715

*Excluding a loss of $91,544 on sale and demolition of property charged against a reserve fund. †Including a loss of $123,658 on sale of property. ‡Excluding a loss of $414,792 on sale and demolition of property charged against a reserve fund. §Including a loss of $123,658 on sale of property.—V. 159, p. 2074.

American Light & Traction Co.—To Consider Reorganization—

The directors will meet Sept. 13 and are expected at that time to consider a plan for reorganization of the company to satisfy requirements of the Public Utility Holding Company Act. Present expectations are that the plan will be filed with the Securities and Exchange Commission by Nov. 1.—V. 159, p. 1966.

American Piano Corp.—Earnings—

Years Ended June 30—	1944	1943	1942	1941
*New sales	$669,229	$994,904	$970,437	$842,803
Cost of sales	352,761	531,395	529,355	476,651
Gross profit on sales	$316,467	$463,509	$441,082	$366,152
Selling & admin. exps.	250,298	370,496	377,936	384,412
Oper. profit on sales	$66,169	$93,014	$63,146	†$18,260
Int., rentals, inc., net	1,128	5,876	7,505	12,639
Net profit from opers.	$65,041	$87,138	$70,651	†$5,622
Dividend inc., Aeolian American Corp.—Cr.	25,000	6,000	87,500	239,000
Credit for rent subsidy	23,500	27,000	------	------
Federal income taxes	26,016	30,935	------	------
Net profit	$87,524	$89,203	$158,150	$233,378
Dividends paid	30,223	30,228	60,371	------

*Of pianos, radios, music rolls, etc. †Loss.

Balance Sheet, June 30, 1944

Assets—Cash on hand and in bank, $231,632; U. S. Government bonds, $340,000; accounts receivable, net after reserves, $58,301; inventories, $160,764; investment in Aeolian American Corp., $1,000,000; prepaid expenses and deferred charges, $16,338; furniture and fixtures (less reserve for depreciation), $12,132; leaseholds, $1; total, $1,819,168.

Liabilities—Accounts payable, $1,743; accrued liabilities, $65,444; dividends declared but unpaid, $1,460; deferred credits, $4,602; reserve for tunings, piano rentals, etc., $4,442; reserve for excess rental under existing leases, retail stores, $72,000; class A stock (23,428 no par shares), $1,171,415; class B stock ($5 par), $185,081; surplus, $312,981; Total, $1,819,168.—V. 158, p. 1525.

American News Co.—Earnings—

6 Months Ended June 30—	1944	1943	1942
Net sales	$71,095,097	$60,695,039	$44,332,242
Operating profit	4,518,424	3,709,427	1,935,314
Other income	23,885	70,309	61,093
Total income	$4,542,309	$3,779,736	$1,996,407
Fed. income & excess profits taxes	3,307,000	*2,676,000	1,424,000
Net profit	$1,235,309	$1,103,736	$572,407
Common shares outstanding	421,436	421,436	421,436
Earnings per share	$2.93	$2.62	$1.36

*After deducting $265,000 post-war refund.—V. 159, p. 1138.

American Power & Light Co. (& Subs.)—Earnings—

Period End. June 30—	1944—3 Mos.—	1943	1944—12 Mos.—	1943
Subsidiaries—	$	$	$	$
Operating revenues	34,005,569	32,220,534	139,656,607	128,139,507
Operating expenses	13,491,557	11,987,560	54,906,394	48,550,654
Federal taxes	5,648,306	4,570,569	23,125,661	16,406,199
Other taxes	2,604,171	2,664,890	9,995,090	9,933,332
Prop. ret. & deplet. res. appropriations	2,929,581	2,937,391	11,733,377	11,828,064
Net oper. revenues	9,331,954	10,060,124	39,896,085	41,421,258
Other income (net)	82,846	71,335	381,232	282,996
Gross income	9,414,800	10,131,459	40,277,317	41,704,254
Net int. to public and other deductions	4,106,144	3,855,906	15,955,241	15,775,681
Balance	5,308,656	6,275,553	24,322,076	25,928,573
*Pfd. divs. to public	1,536,483	1,788,485	6,764,534	7,166,362
Balance	3,772,173	4,487,068	17,557,542	18,762,211
Portion applic. to minority interests	9,788	10,031	46,860	56,446
Net equity of Am. P. & L. Co. in income of subsidiaries	3,762,385	4,477,037	17,510,682	18,705,765
Amer. P. & L. Co.—				
Net equity of company	3,762,385	4,477,037	17,510,682	18,705,765
Other income	45,032	20,030	145,132	63,696
Total	3,807,417	4,497,067	17,655,814	18,769,461
Expenses	82,155	83,484	467,047	379,593
Int. & other deducts.	580,374	661,834	2,428,547	2,722,539
†Income taxes	87,843	90,988	340,977	356,839
Balance, surplus	3,057,045	3,660,761	14,419,243	15,310,490

*Full dividend requirements applicable to respective periods, whether earned or unearned. †Income tax is shown in this position in the statement as required by the system of accounts and regulations prescribed for registered public utility holding companies.

Comparative Statement of Income

12 Months Ended June 30—	1944	1943
Income from subsidiaries	$10,689,584	$9,660,463
Other income	145,132	63,696
Total income	$10,834,716	$9,724,158
Expenses	467,047	379,592
Interest and other deductions	2,428,547	2,722,539
*Income taxes	340,977	356,839
Net income	$7,598,146	$6,265,188

Balance Sheet, June 30, 1944

Assets—Investment securities and advances, subsidiaries, $247,622,948; cash in banks, on demand, $3,775,110; special cash deposits, $174,084; U. S. Government obligations, direct and guaranteed, $19,825,000; accounts receivable from others than subsidiaries, $214; accrued interest receivable, $287,289; dividends receivable from subsidiaries, $314,483; other current assets, $652; unamortized debt discount and expense, $2,531,734; total, $274,531,514.

Liabilities—$6 cumulative preferred stock, $79,300,926; $5 cumulative preferred stock, $97,844,400; common stock, $37,434,351; gold debenture bonds, American 6% series, due March 1, 2016, $34,445,500; Southwestern Power & Light Co. 6% gold debenture bonds, series A, due March 1, 2022, $3,408,400; accounts payable, $18,343; accrued interest on long-term debt (including $173,558 matured interest for which cash is in special deposits), $930,637; accrued taxes, $357,242; other current liabilities, $525; capital surplus, $36,026; earned surplus, $20,755,164; total, $274,531,514.—V. 160, p. 722.

American President Lines, Ltd.—Post-War Plans—

A post-war plan for the operation of 30 passenger and cargo ships over four routes has been filed by this corporation with the Maritime Commission, according to an Associated Press dispatch from Washington, D. C.

The Commission said the plan calls for two new routes to supplement the two operated by the company before the war. Proposed additional operations include regular sailings every four weeks from Atlantic ports via the Panama Canal, California and the Hawaiian Islands to the Philippines, Hong Kong and the Straits Settlements; and from Pacific Coast ports and Hawaii to the Philippines, Dutch East Indies, Straits Settlements and India.

Before the war the company maintained passenger and cargo service between California and ports in Japan, China and the Philippines via Hawaii in addition to a round-the-world service.—V. 158, p. 1726.

American Propeller Corp.—New Appointments—

Appointment of Raymond J. Cowden as General Contract Manager of this corporation with complete charge of contracts and service for American Propeller blades throughout the United States and in foreign countries, has been announced by William F. Wise, Executive Vice President of The Aviation Corp. and President of American Propeller Corp.

In January of this year Mr. Cowden was named Contract Manager of the Lycoming Division.—V. 158, p. 2462.

American Safety Razor Corp.—Earnings—

Period End. June 30—	1944—3 Mos.—	1943	1944—6 Mos.—	1943
Net profit after charges and taxes	$347,652	$269,047	$600,073	$505,800
Outstdg. com. shares	447,400	500,200	447,400	500,200
Earnings per share	$0.74	$0.54	$1.26	$1.01

Notes—(1) For the six months ended June 30, provision to cover Federal income tax, possible excess profits tax and special reserves for renegotiation of war contracts, post-war adjustments and other contingencies amounted to $2,136,750 in 1944 and $1,268,647 in 1943.

(2) Net profit for the above respective periods includes earnings from foreign subsidiaries and from transactions in foreign countries to the extent realized in U. S. dollars.—V. 159, p. 2074.

American Steel Foundries (& Subs.)—Earnings—

9 Months Ended June 30—	1944	1943	1942
*Net profit	$1,627,258	$2,476,799	$2,728,437
Earnings per common share	$1.37	$2.09	$2.30

*After depreciation, amortization of emergency facilities, reserve for renegotiation of contracts, Federal income and excess profits taxes, less post-war credit.—V. 159, p. 1754.

American Telephone & Telegraph Co.—Cable Expansion Authorized—

This company and the New York Telephone Co. on Aug. 29 were authorized by the Federal Communications Commission to enlarge cable facilities between New York and Boston at an estimated cost of $1,135,000. The companies said the new facilities would provide 316 additional telephone channels and two broad beam program channels necessary to meet 1944 requirements.—V. 160, p. 826.

American Viscose Corp.—Earnings—

6 Months Ended June 30—	1944	1943	1942
Net sales	$54,259,938	$49,933,624	$44,445,828
Total income	9,923,865	12,047,305	9,922,805
State income and profits taxes	}	251,000	151,000
Federal normal and surtax	} 1,634,000	1,561,000	1,512,000
*Federal excess profits tax	5,413,500	6,642,500	5,010,300
Net profit	$2,876,365	$3,592,405	$3,249,505
†Reserve	661,500	738,100	556,700
Balance of profit	$2,274,865	$2,854,305	$2,692,805
‡Earnings per common share	$0.97	$1.30	$1.20

*After deducting 10% post-war credit. †Amount of net profit reserved, representing post-war credit, Federal excess profits tax. ‡After preferred dividend requirements and based on 1,720,443 common shares.—V. 159, p. 2514.

American Water Works & Electric Co., Inc.—Output

Power output of the electric properties of this company for the week ended Sept. 2, 1944, totaled 84,349,000 kwh., an increase of 3.42% over the output of 81,556,000 kwh. for the corresponding week of 1943.—V. 160, p. 977.

Arden Farms Co.—Earnings—

6 Months Ended June 30—	1944	1943
Net income after charges and taxes	$507,959	$464,165
Earnings per common share	$0.76	$0.75

—V. 160, p. 826.

Arkansas Power & Light Co. — Registers $30,000,000 Bonds—

The company has filed with the Securities and Exchange Commission a plan to issue and sell under competitive bidding $30,000,000 first mortgage bonds, due 1974.

The interest rate is to be set by the successful bidder. The company said it would sell the issue to underwriters at not less than 102% of the principal amount.

Proceeds are to be used to redeem $30,000,000 5% first and refunding mortgage gold bonds, due 1956, at 102¾%; $276,000 of 2.88% first and refunding mortgage gold bonds, due 1956, at 100%, and $185,000 of 2.73% first and refunding mortgage gold bonds, due 1959, at 100%. The SEC will hold a hearing on the proposed financing Sept. 19.—V. 160, p. 978.

Associated Electric Co.—Earnings—

(Including domestic subsidiaries)

12 Months Ended June 30—	1944	1943
Operating revenues	$24,251,758	$19,855,910
Operating expenses	8,292,463	6,387,044
Electricity and gas purchased for resale	2,897,150	2,221,850
Maintenance	1,537,212	1,225,189
Prov. for retirement (deprec.) of fixed capital	2,033,721	1,784,579
Federal income taxes	1,831,095	860,702
Other taxes (incl. State income)	1,584,921	1,343,012
Operating income	$6,075,196	$6,033,534
Other income	94,110	197,709
Gross income	$6,169,306	$6,231,243
Deductions from Income:		
Subsidiary companies	1,696,559	2,001,266
Associated Electric Co.	2,927,285	3,214,723
Net income	$1,545,462	$1,015,254

Statement of Income (Company Only)

12 Months Ended June 30—	1944	1943
Income	$3,313,880	$3,151,501
General expenses	193,398	209,627
*Provision for taxes	6,072	6,059
Interest on long term debt	2,718,704	2,991,506
Other interest	11,611	8,650
Amortization of debt discount and expense	174,094	196,585
Taxes assumed on interest	22,876	17,981
Net income	$187,124	†$278,908

*No provision necessary for Federal income or excess profits taxes for the periods. †Loss

Sale of Unit Approved—

The Securities and Exchange Commission approved Sept. 5 company's sale of the properties of the Missouri Southern Public Service Co. to the New-Mac Electric Co-operative, Inc., for $170,000 cash. The properties are in Barry, McDonald and Newton Counties, Mo. After the sale, Missouri Southern will be dissolved.—V. 160, pp. 3, 218.

Associated Gas & Electric Co.—Weekly Output—

The trustees of the Associated Gas & Electric Corp. report for the week ended Sept. 1, 1944 net electric output of the Associated Gas & Electric group was 126,697,768 kwh., an increase of 2,799,858 kwh., or 2.2%, over the same week last year.—V. 160, p. 978.

Armour & Co. — Bonds Offered — A banking group headed by Kuhn, Loeb & Co. on Sept. 7 offered $65,000,000 first mortgage 20-year 3¼% sinking fund bonds, series E, at 102¼ and interest. Other members of the offering syndicate are: The First Boston Corp.; Harriman Ripley & Co., Inc.; Smith, Barney & Co.; Blyth & Co., Inc.; Goldman, Sachs & Co.; Lee Higginson Corp.; Lehman Brothers; A. G. Becker & Co., Inc.; Glore, Forgan & Co.; Kidder, Peabody & Co.; Ladenburg, Thalmann & Co.; Lazard Freres & Co.; Stone & Webster and Blodget, Inc.; Union Securities Corp. and White, Weld & Co. Bonds are dated Sept. 1, 1944 and mature Sept. 1, 1964. The issue has been oversubscribed.

Listing—The company has agreed to make application in due course for the listing of the bonds on the New York Stock Exchange.

Purpose—The net proceeds, together with (a) $10,000,000 derived from the issue to certain banks of serial promissory notes, and (b) such additional amounts from the general funds of the company as may be required, will be used to pay the principal and the premium on redemption of all the company's outstanding first mortgage bonds, series B, series C and series D, which will be called for redemption on the earliest permissible date after the issue and delivery of the series E bonds. There are outstanding $76,365,000 of such series B, series C and series D bonds, and the redemption price thereof (105%) exclusive of accrued interest will be $80,183,250. Accrued interest to the respective redemption dates will be paid by the company out of its general funds.

History and Business—Company was incorporated April 7, 1900, in Illinois. Company and subsidiaries are engaged in the meat packing business, operating packing plants in North and South America for the slaughter of livestock and the processing of meats and animal products and by-products. In conjunction with their meat packing operations, the company and its subsidiaries manufacture butter and cheese and purchase and process butter, cheese, eggs, poultry and other dairy products; extract and process vegetable oils, and manufacture margarine, salad oil and shortening; manufacture soap, toilet articles, glue, glycerine, fatty acids, curled hair and sandpaper, and carry on ammonia cylinder-filling operations; tan and prepare hides and skins and manufacture leather products; and manufacture chemicals and pharmaceuticals. They also manufacture and prepare fertilizers, mining certain component materials thereof.

Winslow Bros. & Smith Co. (67.1% of the voting stock of which is owned by the company) and its subsidiaries prepare wool and tan and manufacture sheepskin leather, and market such products.

Company and its subsidiaries distribute and market their food products through branch houses located throughout the United States and branches in foreign countries, and operate various storage, refrigeration and transportation facilities. A substantial portion of the meat products of the company and its subsidiaries, principally of the

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subsidiaries operating meat packing plants in South America, is sold for consumption in the British Isles and other foreign countries.

Merger of Armour and Co. of Del. into the Company—On Sept. 24, 1943, Armour and Co. of Del. was merged into the company. At the time of such merger the only stock of Armour-Delaware outstanding was 100,000 shares of common stock, all of which were owned by the company. By the merger the company acquired all the assets and assumed all the liabilities of Armour-Delaware and Armour-Delaware ceased to exist.

Funded Debt and Capitalization (Giving Effect to Present Financing)

Funded Debt—	Authorized	Outstanding
First mtge. 20-year 3¼% sinking fund bonds, series E, due Sept. 1, 1964	$65,000,000	$65,000,000
Serial prom. notes, 2¼%, mat. $500,000 semi-ann. commenc. Mar. 1, 1945	-------	10,000,000
7% cum. inc. debs. (subordinated), due April 1, 1978	35,000,000	33,199,600
$6 cum. conv. prior pfd. stk. (no par)	572,313 shs.	532,996 shs.
7% cum. pfd. stk. (par $100)	33,715 shs.	33,715 shs.
Common stock (par $5)	15,000,000 shs.	4,065,718 shs.

Winslow Bros. & Smith Co., 67.1% of the voting stock of which is owned by the company, has outstanding $2,600,000 15-year 3⅜% debentures, due April 1, 1956.

Underwriters—The names of the principal underwriters of the series E bonds, and the principal amount of series E bonds which each has agreed to purchase, are as follows:

Name—	Amount	Name—	Amount
Kuhn, Loeb & Co.	$3,500,000	Laird, Bissell & Meeds	200,000
The First Boston Corp.	2,500,000	W. C. Langley & Co.	500,000
A. C. Allyn and Co., Inc.	700,000	Lazard Freres & Co.	1,200,000
Ames, Emerich & Co., Inc.	150,000	Lee Higginson Corp.	1,500,000
Auchincloss, Parker & Redpath	150,000	Lehman Brothers	1,500,000
Bacon, Whipple & Co.	400,000	Carl M. Loeb, Rhoades & Co.	400,000
Baker, Watts & Co.	250,000	Mackubin, Legg & Co.	200,000
Baker, Weeks & Harden	150,000	Laurence M. Marks & Co.	300,000
Ball, Burge & Kraus	150,000	A. E. Masten & Co.	150,000
A. G. Becker & Co., Inc.	1,500,000	McDonald & Co.	400,000
Blair & Co., Inc.	500,000	McCourtney-Breckenridge & Co.	100,000
William Blair & Co.	500,000	Mellon Securities Corp.	1,500,000
Blyth & Co., Inc.	1,500,000	Merrill Lynch, Pierce, Fenner & Beane	1,000,000
Boettcher and Co.	100,000	Merrill, Turben & Co.	350,000
Bosworth, Chanute, Loughridge & Co.	100,000	Metropolitan St. Louis Co.	200,000
Alex. Brown & Sons	500,000	The Milwaukee Co.	350,000
Brush, Slocumb & Co.	100,000	Mitchum, Tully & Co.	200,000
Burns, Potter & Co., Inc.	100,000	Moore, Leonard & Lynch	250,000
Butcher & Sherrerd	150,000	F. S. Moseley & Co.	700,000
H. M. Byllesby and Co., Incorporated	350,000	Mullaney, Ross & Co.	150,000
Central Republic Company (Inc.)	700,000	Maynard H. Murch & Co.	350,000
Clark, Dodge & Co.	600,000	Nashville Securities Co.	100,000
E. W. Clark & Co.	300,000	Newhard, Cook & Co.	250,000
Coffin & Burr, Inc.	400,000	Alfred O'Gara & Co.	150,000
Courts & Co.	100,000	The Ohio Co.	250,000
Curtiss, House & Co.	150,000	Pacific Co. of Calif.	100,000
J. M. Dain & Co.	100,000	Paine, Webber, Jackson & Curtis	700,000
Paul H. Davis & Co.	250,000	Arthur Perry & Co., Inc.	350,000
Dempsey-Detmer & Co.	200,000	Peters, Writer & Christensen, Inc.	100,000
Dick & Merle-Smith	300,000	Phelps, Fenn & Co.	350,000
R. S. Dickson & Co., Incorporated	100,000	Piper, Jaffray & Hopwood	100,000
Dominick & Dominick	600,000	Putnam & Co.	250,000
Drexel & Co.	1,000,000	Reinholdt & Gardner	250,000
Eastman, Dillon & Co.	700,000	Riter & Co.	350,000
Emanuel & Co.	200,000	The Robinson-Humphrey Co.	150,000
Equitable Securities Corp.	400,000	E. H. Rollins & Sons, Inc.	700,000
Estabrook & Co.	400,000	L. F. Rothschild & Co.	350,000
Fahey, Clark & Co.	250,000	Schoellkopf, Hutton & Pomeroy, Inc.	350,000
Farwell, Chapman & Co.	300,000	Schwabacher & Co.	350,000
Field, Richards & Co.	250,000	Scott & Stringfellow	100,000
The First Cleveland Corp.	150,000	Shields & Company	700,000
First of Michigan Corp.	250,000	I. M. Simon & Co.	150,000
Glore, Forgan & Co.	1,500,000	Singer, Deane & Scribner	250,000
Glover & MacGregor, Inc.	150,000	Smith, Barney & Co.	1,500,000
Goldman, Sachs & Co.	1,500,000	Smith, Moore & Co.	150,000
Graham, Parsons & Co.	300,000	William R. Staats Co.	200,000
Grubbs, Scott & Co.	150,000	Starkweather & Co.	250,000
Hallgarten & Co.	600,000	Stein Bros. & Boyce	350,000
Harriman Ripley & Co., Inc.	2,000,000	Stern Brothers & Co.	250,000
Harris, Hall & Co. (Inc.)	700,000	Stifel, Nicolaus & Co., Inc.	250,000
Ira Haupt & Co.	100,000	Stix & Co.	200,000
Hawley, Shepard and Co.	350,000	Stone & Webster and Blodget, Inc.	1,200,000
Hayden, Miller & Co.	400,000	Stroud & Co., Inc.	400,000
Hayden, Stone & Co.	600,000	Swiss American Corp.	350,000
Hemphill, Noyes & Co.	700,000	Townsend, Dabney and Tyson	100,000
Hill Brothers	100,000	Spencer Trask & Co.	400,000
Hill & Co.	100,000	Tucker, Anthony & Co.	500,000
J. J. B. Hilliard & Son	250,000	Union Securities Corp.	1,200,000
Hornblower & Weeks	700,000	Vietor, Common, Dann & Co.	100,000
W. E. Hutton & Co.	700,000	G. H. Walker & Co.	400,000
The Illinois Co. of Chicago	400,000	Weeden & Co.	200,000
Johnson, Lane, Space and Co., Inc.	150,000	Wertheim & Co.	400,000
Johnston, Lemon & Co.	100,000	White, Weld & Co.	1,200,000
Kalman & Co., Inc.	150,000	Whiting, Weeks & Stubbs	400,000
Kebbon, McCormick & Co.	400,000	The Wisconsin Co.	600,000
Kidder, Peabody & Co.	1,200,000	Dean Witter & Co.	600,000
Kirkpatrick-Pettis Co.	100,000	Harold E. Wood & Co.	150,000
Ladenburg, Thalmann & Co.	1,200,000	Woodard-Elwood & Co.	100,000

Statement of Earnings

Fiscal Year—	‡Gross Sales	§Income	Interest	¶Taxes	Net Income
1934	$567,095,832	$17,672,630	$4,850,339	$2,327,541	$10,494,750
1935	682,375,963	16,410,411	5,209,660	2,411,163	8,789,588
1936	748,935,218	17,001,290	4,380,753	3,085,712	9,534,825
1937	788,279,705	16,449,616	4,473,667	2,732,620	9,243,329
1938	723,537,907	3,199,053	3,949,761	1,376,681	*2,127,389
1939	715,318,910	13,137,640	3,725,981	2,428,366	6,983,293
1940	733,949,084	15,399,443	3,602,989	2,988,984	8,807,470
1941	926,236,110	27,139,599	3,640,428	7,184,367	16,314,804
1942	1,300,009,015	31,303,910	4,035,649	11,343,712	15,924,549
1943	1,416,558,800	43,245,663	5,401,007	23,273,818	14,570,838
†1944	915,874,744	38,831,095	3,784,384	26,926,304	8,120,407

*Loss. †31 weeks ended June 3, 1944.

‡Gross sales to trade and operating revenues, less discounts, returns and allowances.

§Income before interest and U. S. Federal and Foreign income taxes.

¶Provision for U. S. Federal and Foreign taxes.

Consolidated Balance Sheet, June 3, 1944

Assets—	
Cash and cash items	$17,965,418
U. S. War Savings bonds on hand for purpose of employes' purchase plan (net)	31,308
Notes and accounts receivable (net)	70,050,554
Other notes and accounts receivable	2,433,864
Inventories	153,572,563
Intercompany accounts receivable	134,739
Funds deposited with trustees of first mortgage bonds	288,454
Investments	12,267,970
Federal excess profits tax post-war credit (est.)	3,912,885
Fixed assets (net)	132,275,928
Deferred charges	4,587,748
Total	$397,521,430
Liabilities—	
Notes payable	$29,637,078
Accounts payable	18,727,782
Accrued liabilities	6,498,333
Reserve for U. S. Fed. and foreign income taxes	45,345,541
Reserve for general and social security taxes	6,035,699
Funded debt payable within one year	2,639,000
Dividend on $6 prior preferred stock	799,494
Reserve for replacement of basic "last-in first-out" inven.	1,118,714
Funded debt	107,577,600
Reserves for payment of int. and sinking fund on 7% debs.	6,900,000
Reserves for contingencies	4,000,000
Reserve for New York State workmen's compensation insur.	200,000
Minority stockholders' equity in subs. consol.	313,353
Deferred income	660,000
$6 cumulative convertible prior preferred stock	53,299,600
7% cumulative preferred stock	3,371,500
Common stock	20,328,595
Capital and paid-in surplus	37,647,819
Earned surplus	52,421,323
Total	$397,521,430

—V. 160, p. 826.

Associates Investment Co.—Earnings—

(Including wholly owned Finance Subsidiaries)

6 Mos. End. June 30—	1944	1943	1942	1941
Gross inc. from oper.	$1,668,973	$1,542,616	$4,524,834	$5,487,119
Operating expenses	716,449	713,675	1,820,881	3,204,536
Net inc. from oper.	$952,424	$828,942	$2,703,952	$2,282,583
Other income credits	210,000	194,270	140,620	134,494
Gross income	$1,162,424	$1,023,212	$2,844,572	$2,417,077
Int. on notes payable and other obligations	13,116	14,177	423,163	492,233
Prov. for Federal normal income tax	305,000	355,000	925,000	766,000
Fed. excess profits taxes	-------	-------	300,000	-------
Net income	$844,407	$654,035	$1,196,409	$1,158,843
Cash dividends paid on pfd. stock	134,396	177,200	212,969	245,241
Cash dividends paid on common stock	329,542	371,740	436,057	456,747
Comon shs. outstdg.	411,671	420,920	434,061	456,747
Earnings per share	$1.72	$1.13	$2.27	$2.00

Note—The 1944 net income does not include the parent company's equity in the undistributed net income for the six months ended June 30, 1944, of non-consolidated subsidiary companies, as follows: Durham Mfg. Corp., $1,158,659; Emmco Insurance Co. and its subsidiary (loss), $127,245; Associated Building Co., $2,680; Morco General Agency, Inc., $219.

Consolidated Balance Sheet, June 30, 1944

Assets—Cash, $4,549,820; investment in U. S. Govt. securities (market value, $2,596,900), $2,600,000; receivables, $24,326,304; repossessions, $30,282; investments in capital stock of subsidiaries not consolidated, $3,521,000; furniture and fixtures (less depreciation), $34,999; deferred charges (prepaid interest, etc.), $20,768; total, $35,083,173.

Liabilities—Notes payable ($154,000 held by Associates Building Co.), $5,053,400; accounts payable and accruals, $1,892,694; reserve for taxes, $1,284,407; reserves withheld (dealers and others), $602,624; reserve for contribution to employees' savings and profit sharing trust, $51,000; reserve for losses, $2,082,266; deferred income (unearned finance charges), $1,089,105; 5% preferred stock ($100 par), $5,284,400; common stock (456,747 shares no par), $3,260,151; earned surplus, $15,777,623; common stock held in treasury (45,076 shares, at cost), $1,294,495; total, $35,083,173.—V. 160, p. 723.

Atlas Powder Co. (& Subs.)—Earnings—

6 Mos. End. June 30—	1944	1943	1942	1941
Sales and other oper. revenues	$21,278,464	$18,750,712	$17,706,982	$16,082,722
Cost of goods sold, delivery and other exps.	18,451,019	15,355,807	13,752,018	12,247,354
Provision for deprec.	483,238	567,362	457,885	705,260
Net oper. profit	$2,344,207	$2,827,543	$3,497,079	$3,130,108
Inc. from invest., etc.	40,304	28,469	29,586	28,652
Total income	$2,384,511	$2,856,012	$3,526,665	$3,158,760
*Fed. inc. & cap. stock taxes	†1,640,000	†2,014,000	†2,160,162	†1,823,450
Provis. for anticip. increase in Fed. taxes	-------	-------	650,000	397,200
Prov. for contingencies	50,000	75,000	50,000	-------
Net income	$694,511	$767,012	$666,503	$938,110
Divs. on pfd. stock	171,492	171,493	171,493	171,492
Amt. earn. on com.	$523,019	$595,519	$495,010	$766,618
Shrs. com. stk. outstdg.	256,564	256,569	254,822	252,178
Amt. earned per share	$2.03	$2.32	$1.94	$3.04

*Federal taxes accrued on basis of existing laws. †Includes $1,420,000 (less post-war credit of $142,000) in 1944, $1,826,000 (less post-war credit of $183,000) in 1943, $1,515,746 in 1942, and $892,200 in 1941 excess profits tax.

Consolidated Balance Sheet, June 30, 1944

Assets—Cash (including $979,581 restricted to use on U. S. Government cost-plus-fixed-fee contracts), $6,248,132; U. S. Treasury savings notes, $4,555,000; other U. S. Government securities, $716,500; accounts and notes receivable (including billings of $1,164,421 for costs and fees on cost-plus-fixed-fee contracts) less reserve of $181,466, $5,013,611; unbilled costs on cost-plus-fixed-fee contracts, $1,689,728; inventories, $5,332,276; securities of unconsolidated subsidiary company, $748,514; Atlas Powder Co. common stock (7,372.28 shares), $203,852; post-war excess profits tax credit (estimated), $847,000; miscellaneous investments, at cost, $19,044; property, plant and equipment (less reserves for depreciation and amortization of $12,509,933), $8,087,803; goodwill, patents, etc., $4,052,682; deferred charges, $89,450; total, $37,603,592.

Liabilities—Accounts payable (including $844,335 relating to cost-plus-fixed-fee contracts), $2,470,632; accrued liabilities (including $817,835 relating to cost-plus-fixed-fee contracts), $1,578,759; contract advances, U. S. Government, $2,075,000; Federal income and excess profits taxes accrued, $5,335,767; dividend accrued on preferred stock, $57,164; notes payable due 1950, $1,052,400; deferred credits, $46,130; reserves for insurance, $403,963; reserves for pensions, $660,596; reserves for contingencies, including renegotiation of war contracts and post-war adjustments, $759,019; 5% cumulative convertible preferred stock ($100 par), $6,859,700; common stock (263,936 shares, no par), $8,797,875; capital and paid-in surplus, $1,037,710; earned surplus, $6,468,877; total, $37,603,592.—V. 160, p. 826.

Atlantic Refining Co. (& Subs.)—Earnings—

6 Mos. End. June 30—	1944	1943	1942	1941
Gross operating income	$135,519,630	$93,144,195	$85,734,516	$73,780,947
Costs, oper & gen. exps.	109,317,376	77,614,907	78,011,728	54,407,481
*Taxes	7,845,470	4,508,076	3,053,851	4,763,477
Reserve for poss. addl. taxes & contingencies	1,500,000	1,000,000	250,000	1,500,000
Insurance & misc. res.	510,621	599,337	511,770	332,188
Intangible devel. costs	2,289,971	1,317,080	1,646,883	1,488,303
Depletion, lease amort. and abandonment	1,575,467	878,698	1,019,273	1,256,948
Deprec., retire. & other amortization	5,060,579	4,443,900	4,641,859	5,019,870
Net operating income	$7,420,146	$2,782,197	†$3,400,848	$5,012,680
Involuntary conversion of fixed assets	-------	-------	1,957,828	-------
Non-op. inc. misc. (net)	644,684	359,904	353,903	455,622
Income bef. int. chgs.	$8,064,830	$3,142,101	†$1,089,117	$5,468,302
Interest charges	538,724	450,291	487,518	405,594
Net inc. for period	$7,526,106	$2,691,810	†$1,576,635	$5,062,708
Income applic. to minority interests	705	713	315	1,165
Divs. on pfd. stock	296,000	296,000	296,000	296,000
Balance applic. to common stock	$7,229,401	$2,395,097	†$1,872,950	$4,765,543
Earned per share of common stock	$2.71	$0.90	†$0.70	$1.79

*Including Federal income tax: 1944, $4,141,200; 1943, $1,809,900; 1942, $415,700; 1941, $2,033,100. †Loss.—V. 160, p. 619.

Autocar Co.—Dividend Payable in Preferred Stock—

The directors have declared a dividend of one share of $20 par value series A preferred stock to each holder of 10 shares of common stock payable Oct. 2 to holders of record Sept. 15. This distribution is in lieu of any cash dividends for 1944 on the common stock. Cash payments of 50 cents each were made on that issue on May 15, Aug. 16 and Nov. 27, 1943.—V. 160, p. 723.

Aviation Corp. (Del.)—New Appointment—

Appointment of Richard E. Posthauer as Manager of Military Contracts and Service of the Lycoming Division of The Aviation Corp., has been announced by William F. Wise, Executive Vice President. Mr. Posthauer comes to Lycoming from Northwestern Aeronautical Corp. where he was Chief of Contracts and Assistant to the President. —V. 160, p. 322.

B/G Foods, Inc.—Earnings—

24 Weeks Ended June 16—	1944	1943
Net sales	$1,901,120	$1,727,088
Net profit after charges & taxes	70,770	54,904
Earns. per common share	$0.67	$0.50

—V. 159, p. 1967.

Baldwin Locomotive Works—Earnings—

(Including wholly owned subsidiaries)

12 Months Ended June 30—	1944	1943
	$	$
*Sales	227,486,889	209,290,724
Profit before tax	29,389,666	26,698,965
Income taxes, etc.	†24,430,000	†20,916,740
Net profit	4,959,666	5,782,226
Number common shares	1,276,946	1,263,653
Earnings per share	$3.76	$4.45

*Before renegotiation of war contracts. †Includes estimated provision for renegotiation of war contracts, Federal and Pennsylvania taxes on income and reserve for contingencies and post-war transition, net of post-war credit of Federal and excess profits tax. ‡Provision for Federal and state taxes on income and reserve for contingencies, after deducting post-war refund credit.—V. 160, p. 619.

Baltimore & Ohio RR.—New Adjustment Plan Considered—

The following is taken from the "Wall Street Journal" Sept. 7:

The B. & O., in addition to providing means for handling its $71,000,000 of notes which are held by the Reconstruction Finance Corp. and which mature Nov. 8, is contemplating a readjustment of some $550,000,000 of other obligations.

The road is now operating under a plan for modification of interest charges and maturities which was undertaken in 1938 and which expires in 1946. In the intervening years, the company has taken advantage of heavy war revenues to make sharp reductions in its outstanding debt which at the end of last year amounted to about $545,700,000.

Several plans for revision of the financial structure have been considered, and it is known that the railroad would like to make whatever additional readjustments are necessary while war earnings are still running high. That means anticipation of the time when the present modification plan will expire in 1946.—V. 160, p. 978.

Barium Steel Corp., Canton, O.—Acquires Iron Works

The corporation on Aug. 30 concluded arrangements for the purchase of the Clyde Iron Works, Inc. of Duluth, Minn. The cost of acquisition was approximately $1,500,000 and no public financing was involved.

Rudolph Eberstadt, President, said: "Acquisition of Clyde Iron Works is one step in Barium Steel's expansion program with a view to greater diversification of its business in peacetime. It is the intention to continue the business of Clyde Iron Works without change in name and with a minimum change in employee personnel."

After extended negotiations earlier this summer, the Barium Steel Corp. entered into an agreement with C. A. Luster, J. R. McGiffert and C. A. Boesel, officials of Clyde Iron Works, for the benefit of all Clyde shareholders desiring to participate, under which Barium Steel agreed to purchase all preferred anod common stock of Clyde deposited for sale; to pay for all preferred stock $100 per share plus accrued dividends at 5% from July 1, 1944 and to pay for common stock $32 per share. A total of 98% of all outstanding shares has been so deposited.

Established in 1899, Clyde Iron Works manufactures material-handling machinery for industrial, contracting, railroad, shipyard, mining, logging and marine lines. Products include power and hand driven hoists, Whirley cranes, steel and timber derricks, carpullers, mine and shaft hoists, track layers, logging machinery, dock and deck winches, windlasses, capstans, dredge hoists and hoisting machinery. The company's manufacturing operations consist mainly of heavy machinery, forging fabrication and assembly. Iron, steel and brass foundry facilities are also included in their plant equipment. Total number of employees is approximately 420.

The capital structure of the Barium Steel Corp. consists of 830,319 shares of common stock.—V. 160, p. 619.

Barnsdall Oil Co. (& Subs.)—Earnings—

6 Mos. Ended June 30—	1944	1943	1942
Oper. profit, after int. & Fed. inc. taxes	$3,931,003	$3,453,181	$2,633,137
Deduct. for add. to res. & for lease costs written off during period	2,094,145	1,672,488	1,424,383
Net profit from oper. for period	$1,836,858	$1,780,693	$1,208,754
Earns. per share on outstg. stock	$0.83	$0.80	$0.54

—V. 159, p. 1755.

The Commercial and Financial Chronicle (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Spruce St., New York 7, N. Y., BEekman 3-3341. Herbert D. Seibert, Editor and Publisher; William Dana Seibert, President; William D. Riggs, Business Manager. Published twice a week [every Thursday (general news and advertising issue) with a statistical issue on Monday]. Other offices: 135 S. La Salle St., Chicago 3, Ill. (Telephone: State 0613); 1 Drapers' Gardens, London, E. C., England, c/o Edwards & Smith, Copyright 1944 by William B. Dana Company. Reentered as second-class matter February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States and Possessions, $26.00 per year; in Dominion of Canada, $27.50 per year; South and Central America, Spain, Mexico and Cuba, $29.50 per year; Great Britain, Continental Europe (except Spain), Asia, Australia and Africa, $31.00 per year. NOTE: On account of the fluctuations in the rates of exchange, remittances for foreign subscriptions and advertisements must be made in New York funds.

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Bartgis Brothers Co.—Group Insurance Program—

Three-way security has been established for its employees by this company, manufacturers of folding box board and folding cartons, of Ilchester, Md., through the adoption of a group insurance program, E. H. Lupton, President, announces.

The group plan is being underwritten by the Metropolitan Life Insurance on a basis whereby the entire cost is borne by the employer.—V. 155, p. 913.

Bausch & Lomb Optical Co.—Earnings—

6 Mos. Ended June 30—	1944	1943
Sales	$23,376,960	$23,409,722
Manufacturing costs	17,463,949	16,920,587
Est. Fed. taxes, less post-war refund	1,725,000	2,052,900
Net profit	411,202	567,223
Earns. per common share	$0.98	$1.35

—V. 160, p. 723.

Belding Heminway Co.—Balance Sheet—

Comparative Balance Sheet

Assets—	June 30, '44	Dec. 31, '43
Cash in banks, on hand and in transit	$916,797	$1,172,846
U. S. Government securities	2,076,152	776,662
Accounts, notes and trade accept. receivable	1,298,401	1,519,131
Misc. accounts & notes receivable	3,934	3,945
Inventories	1,556,195	2,358,652
Invest. in & advances to affiliated companies	8,750	239,594
Other assets	160,168	160,681
Fixed assets, less reserve	658,460	677,133
Deferred charges	188,563	181,195
Goodwill	1	1
Total	$6,867,421	$7,089,839
Liabilities—		
Notes payable—banks and bankers	$1,000,000	$1,000,000
Accounts payable—trade	410,060	537,007
Accrued expenses, wages, etc.	170,662	145,089
*Accrued Fed. income and excess profits taxes	33,022	140,070
Taxes accrued and withheld—other	91,594	123,614
Accounts receivable—credit balances		7,447
Withheld for employees war bonds	17,928	18,788
Miscellaneous current liabilities	6,251	5,693
Reserve for contingencies	200,000	200,000
Common stock (467,900 shs. no par)	1,548,119	1,548,119
Capital surplus	1,341,092	1,341,032
Earned surplus	2,048,692	2,022,920
Total	$6,867,421	$7,089,839

*Less United States Treasury tax savings certificates and accrued interest, June 30, 1944, $1,103,710; Dec. 31, 1943, $1,203,820.

Note—The earnings for the six months ended June 30, 1944 and 1943 were given in V. 160, p. 978.

Bendix Aviation Corp.—New General Manager—

T. W. Tinkham has been appointed General Manager of the Eclipse Machine Division, succeeding William L. McGrath. Mr. McGrath will continue as Vice-President and a director.—V. 160, p. 978.

Bendix Home Appliances, Inc.—Options Approved—

W. J. Reuscher, Treasurer, on Aug. 30 announced that stockholders on Aug. 29 had approved proposals extending the common stock purchase option of J. S. Sayre, President, from March 1, 1945, to March 1, 1948, and setting aside 50,000 shares of common for optional purchase by key executives. Options for the executives are granted on the recommendation of the President and the approval of the directors, and purchases are to be made at the market price on the day the option is granted.—V. 160, p. 826.

Bigelow-Sanford Carpet Co., Inc.—Industrial Relations Director—

The company on Sept. 5 announced the appointment of Hiram S. Hall as director of industrial relations, a newly-created post. Mr. Hall comes to Bigelow from the Ranger Aircraft Engines Division of Fairchild Engine & Aircraft Corp., where he held a similar position.—V. 160, p. 978.

Bishop Oil Co.—Extra Distribution Of 2½ Cents—

The directors on Aug. 31 declared an extra dividend of 2½ cents per share and the regular quarterly dividend of 2½ cents per share on the common stock, par $2, both payable Sept. 15 to holders of record Sept. 5. Like amounts were paid on March 15 and June 15, this year. In 1943, no extras were disbursed.—V. 160, p. 619.

Black & Decker Manufacturing Co. (& Subs.)—Earns.

9 Mos. End. June 30—	1944	1943	1942	1941
Net sales	$16,737,992	$14,351,109	$11,115,565	$8,476,394
*Net profit	1,066,760	887,837	995,616	1,233,062
Shs. of stock (no par)	389,263	389,263	389,263	384,704
Earns. per share	$2.74	$2.28	$2.55	$3.20

*After depreciation, Federal income and excess profits taxes, etc.—V. 160, p. 826.

Bliss & Laughlin, Inc.—Earnings—

6 Mos. End. June 30—	1944	1943	1942	1941
*Net profit	$275,907	$354,939	$304,832	$417,934
Shs. of com. stk. outst.	262,757	262,757	262,757	262,757
Earns. per share	$1.02	$1.31	$1.12	$1.56

*After all charges including estimated Federal income and excess profits taxes.—V. 159, p. 1755.

Bon Ami Co. (& Subs.)—Earnings—

6 Mos. End. June 30—	1944	1943	1942
Gross profit on sales	$1,339,232	$1,519,042	$1,442,613
Operating profit	880,519	1,055,768	940,044
Deprec. and depletion	25,819	24,109	25,908
Fed. & foreign inc. & exc. profits taxes, etc.	350,792	520,778	428,816
*Net profit	$503,908	$510,881	$485,320
Class A shares	94,583	94,583	94,583
Class B shares	200,000	200,000	200,000
Earns. per class A share	$2.34	$2.38	$2.24
Earnings per class B share	$1.41	$1.43	$1.36

*Includes foreign profits subject to exchange restrictions in amount of $50,165 in 1944; $45,307 in 1943 and $51,513 in 1942.—V. 159, p. 1755.

Borden Co.—Earnings—

(Including Its Domestic and Canadian Subsidiaries)

6 Months Ended June 30—	1944	1943	1942
Consolidated profit after charges, Federal taxes, but before reserve	$5,825,000	$5,291,275	$4,378,186
Provision for contingencies	1,500,000	1,500,000	1,000,000
Consolidated net income	$4,325,000	$3,791,275	$3,378,186
Outstand. shares of common stock	4,417,958	4,350,154	4,377,304
Earnings per share	$1.01	$0.87	$0.77

—V. 160, p. 427.

Boston Worcester & New York Street Ry.—Earns.—

Period End. June 30—	1944—3 Mos.—1943		1944—6 Mos.—1943	
Net prof. after all chgs.	$65,440	$36,654	$109,678	$68,459
Revenue passengers	1,418,884	1,373,931	2,781,176	2,754,594

—V. 159, p. 1755.

Braniff Airways, Inc.—Earnings—

6 Mos. Ended June 30—	1944	1943
Net income	$319,353	$425,192

—V. 160, p. 979.

Boston Consolidated Gas Co.—Output Off 6.8%—

The company reports output for August, 1944, of 961,768,000 cubic feet, as compared with 1,031,798,000 cubic feet for August, 1943, a decrease of 6.8%. Output (in cubic feet) compares as follows:

	1944	1943	% Change
January	1,622,025,000	1,653,787,000	— 1.9
February	1,542,646,000	*1,492,823,000	+ 3.3
March	1,561,456,000	1,526,970,000	+ 2.3
April	1,335,497,000	1,358,757,000	— 1.7
May	1,185,410,000	1,215,393,000	— 2.5
June	1,070,793,000	1,051,838,000	+ 1.8
July	960,012,000	999,749,000	— 4.0
August	961,768,000	1,031,798,000	— 6.8

*Revised to make figure comparable.—V. 160, p. 619.

Brewing Corp. of America—Earnings—

9 Mos. End. June 30—	1944	1943	1942
*Net profit	$635,584	$525,014	$417,572
†Earnings per common share	$4.38	$3.62	$2.88

*After charges and Federal income and excess profits taxes. †On 145,000 shares.—V. 160, p. 115.

Bridgeport Brass Co.—Earnings—

(Excluding Unconsolidated Subsidiary)

6 Mos. Ended June 30	1944	1943
*Profit before Federal tax, etc.	$4,084,903	$4,098,595
†Federal income & excess profits tax	2,953,200	3,178,602
Reserve for future contingencies	497,600	1,172,150
Net profit	$634,103	$747,843
Number of common shares	942,990	942,990
Earns. per common share	$0.61	$0.73

*After charges. †Includes provision for renegotiation and after deducting $302,600 post-war refund in 1944 and $327,650 in 1943.—V. 159, p. 1347.

Briggs & Stratton Corp.—Earnings—

Period End. June 30—	1944—6 Mos.—1943		1944—12 Mos.—1943	
Net profit from oper.	$2,415,207	$2,064,726	$4,888,005	$5,543,445
Prov. for depreciation and amortization	79,220	69,457	178,793	117,146
Net profit from oper.	$2,335,987	$1,995,270	$4,709,212	$5,426,298
Other income (less miscellaneous charges)	22,718	33,442	44,411	71,234
Net prof. before taxes	$2,358,706	$2,028,712	$4,753,623	$5,497,532
Fed and Wis. inc. taxes	360,000	251,000	726,000	678,500
Prov. for exc. prof. tax	1,559,000	1,396,000	3,075,000	3,808,000
Post-war refund of exc. profits tax	*Cr*155,900	*Cr*139,600	*Cr*307,500	*Cr*376,600
Net profit	$595,606	$521,312	$1,260,123	$1,387,632
Earns. per com. share	$2.00	$1.75	$4.24	$4.67

—V. 159, p. 2189.

Bristol-Myers Co.—Earnings—

(Including Canada but excluding other foreign subsidiaries)

Period End. June 30—	1944—3 Mos.—1943		1944—6 Mos.—1943	
*Net profit	$570,521	$548,615	$1,283,826	$1,344,136
Earns. per com. share	$0.85	$0.82	$1.92	$2.01

*After charges and Federal income and excess profits taxes.

Note—Federal income and excess profits taxes for the six months' periods totaled $3,075,671 in 1944 and $2,360,864 in 1943.—V. 159, p. 1967.

(E. L.) Bruce Co.—Earnings—

Years Ended June 30—	1944	1943
*Net profit	$529,383	$543,656
†Earnings per share	$3.39	$3.49

*After all charges and Federal income and excess profits taxes. †On 130,000 shares of common stock.—V. 160, p. 827.

(Edward G.) Budd Manufacturing Co.—Preferred Stock Offered—A group of investment firms headed by Ladenburg, Thalmann & Co. and White, Weld & Co. on Sept. 6 offered 60,000 shares of $5 cumulative prior preferred stock (no par) at $67.375 per share. The issue has been oversubscribed.

Dividends on the $5 cumulative prior preferred shares are cumulative from Sept. 1, 1944, and payable quarterly on March 1, etc., at $100 per share as a whole or in part by lot, plus dividends. Shares not subject under present law to four mills Pennsylvania County personal property tax.

All presently outstanding $5 cumulative prior preferred shares (83,194) were issued in exchange for 7% cumulative preferred stock on the basis of two $5 cumulative prior preferred shares for each share of 7% cumulative preferred stock. In addition to the 60,000 shares now being offered for cash by the underwriters, the company is registering and is continuing to offer on the same exchange basis above mentioned, 35,868 shares of $5 cumulative prior preferred shares to holders of the unexchanged balance of the 7% cumulative preferred stock.

Purpose of Issue—Proceeds of the sale of the 60,000 shares of $5 cumulative prior preferred shares now offered for cash will be used primarily for the redemption of outstanding 7% cumulative preferred stock, with accrued dividends thereon, on Oct. 15. The redemption price on that date, $110 plus accumulated dividends from Nov. 1, 1930, will be $207.71.

Listing—Presently outstanding $5 cumulative prior preferred shares are listed on the New York and Philadelphia Stock Exchanges and the additional shares will be so listed.

Capitalization as of June 30, 1944

	Authorized	Outstand'g
4% notes due March 1, 1948 (guaranteed by RFC)	$8,320,000	$7,488,746
5¼% notes due March 1, 1948	2,080,000	1,872,186
Prior preferred shares (no par)—		
5 cumul. prior pfd. shares (shares)	119,062	183,194
Series & div. rate not designated (shares)	105,938	*
Preferred stock ($100 per share)—		
Series of 1923—7% cumulative (shares)	46,193	†6,992
Series of 1925—7% cumulative (shares)	12,398	†10,942
Series & div. rate not designated (shares)	75,000	------
Common stock (no par) (shares)	2,250,000	1,656,808
Options to purchase common stock (shares)	300,000	299,500

*On July 27, 1944, 60,000 shares of prior preferred shares then authorized and unissued were designated $5 cumulative prior preferred shares, being the shares now offered for cash. †Upon delivery by the company to the underwriters of 60,000 shares of $5 cumulative prior preferred shares, funds sufficient to redeem all outstanding shares of 7% cumulative preferred stock will be deposited in trust for that purpose and all steps necessary to call for redemption such outstanding shares and to retire and cancel all shares of 7% cumulative preferred stock will be taken. ‡All $5 cumulative prior preferred shares presently outstanding were issued in exchange for 7% cumulative preferred stock upon the basis of two $5 cumulative prior preferred shares for each share of 7% cumulative preferred stock. Company is registering and continuing to offer to the presently outstanding shares of 7% cumulative preferred stock upon the same basis, 35,868 shares of $5 cumulative preferred shares.

History and Business—Company was incorporated in Pennsylvania on July 22, 1912. Before conversion to war work the company was engaged principally in the manufacture and sale of bodies and parts for automobiles, trucks and truck trailers, and diversified steel products in the automobile industry, including chassis frames, fenders, hoods, doors, and a variety of steel stampings; in the manufacture and sale of lightweight stainless steel railway passenger cars; and in the manufacture and sale of a variety of other products for marine use, including stacks, masts, doors, hatches and manholes for naval vessels, and of miscellaneous products of stainless steel construction, such as aircraft parts and equipment for the food and other processing industries.

In 1940 net sales of $53,270,385 were more than 50% greater than in the year 1939, and were more than double the net sales for 1938. In the year 1940 products of the company supplied to the automobile industry (other than truck trailers and semi-trailers) accounted for approximately 70% of the company's gross sales; its truck trailers and semi-trailers (manufactured under an agreement with Freuhauf Trailer Co. which provided for the purchase of this product by it as exclusive sales agent for the company) accounted for approximately 2% of such sales. Railway car business accounted for approximately 12% (more than $6,000,000) of such sales, and its sales of naval and airplane parts and other stainless steel products for diversified purposes accounted for approximately 2% of such sales. A large part of its remaining sales were parts for army vehicles. Of the total net sales in 1940 approximately 15% (in terms of dollars) constituted sales of products other than the normal peace-time products of the company and, at least to that extent, the increase of net sales in 1940 may be attributed either directly or indirectly to the national emergency. No attempt is made to estimate the extent to which the national emergency may have increased the demand for the company's normal peace-time products.

During the past several years the business of the company in the marine field has been confined to the United States Navy Department and private shipyards doing naval work. Prior to the national emergency, activity in the aviation field was mainly limited to licensing foreign companies using the company's patents.

The business of the company in its major departments has in the past been limited to a relatively small number of customers, so that in the ordinary course of business the volume of business with each was great, with the result that sales were frequently effected under single contracts of considerable magnitude. For example, in the year 1940 the company made sales under a number of contracts in the sum of approximately $22,750,000, or about 42.7% of the company's total sales, to two leading manufacturers of automobiles, and in the sum of approximately $3,125,000, or about 5.8% of total sales, to two of its railway car customers.

Since the start of the war the company's production of railway passenger cars and of bodies for automobiles and truck trailers for other than Government use has been discontinued and the company has become engaged in the large-scale production of war materials. A part of this work is carried on in the plants owned by the company at Philadelphia and Detroit, and part is carried on in a new plant at Bustleton, Philadelphia, rented for a nominal rental from Defense Plant Corporation for a term expiring June 1, 1946, which term may be extended by Defense Plant Corporation to June 1, 1949. Under certain conditions, either party may terminate and Defense Plant Corporation may cancel the lease prior to the expiration of the term or any extension thereof. In the event of the expiration, termination or cancellation of the lease (except cancellation because of the violation by the company of any contracts for the manufacture of aircraft), the company has an option to purchase the plant at cost less specified depreciation or at a price to be negotiated.

Post-War Business Plans

The company anticipates that after the conclusion of the war there will be a large demand for automobile bodies and railway passenger cars. Tentative arrangements have already been made and are in process of being made for the filling of such demands for civilian and commercial uses. Company intends, therefore, after the conclusion of the war, immediately to reenter the automobile body and railway passenger car fields from which it has been diverted for the time being by reason of its complete devotion to war work. It also contemplates being active in the manufacture of other products for which the "Hi-Tensile" art is or shall prove to be particularly well adapted. Company further hopes to develop a substantial export business in railway passenger cars and other products. Prospective customers in South America have indicated that they will place firm orders for railway passenger cars at such time as the company shall become able to undertake their manufacture. Company also plans to continue the development of new inventions within the scope of its activities, to secure patents and patent rights, and to license other manufacturers at home and abroad to use them.

The management regards the company as in a favorable position for post-war operations. Approximately 7½% of the current war-time business of the company is in the manufacture of automotive bodies and parts. This percentage of the business would not be adversely affected by the termination of the war in that the company could continue to manufacture such products for civilian use and such business is expected to be accelerated rapidly because no rehabilitation is involved.

Shipments on the other business can be started as soon as physical rehabilitation of the plant can be accomplished. It is expected that shipments can start between 60 and 90 days after receipt of governmental permission to manufacture, and that the volume of shipments would increase rapidly.

The company has provided what the management considers adequate reserves for the estimated net cost of plant rehabilitation.

Underwriting—The names of the several underwriters of the 60,000 shares of $5 cumulative prior preferred shares and the number of shares severally underwritten by them, respectively, are as follows:

	Shares		Shares
Ladenburg, Thalmann & Co.	6,000	Lazard Freres & Co.	6,000
White, Weld & Co.	6,000	Carl M. Loeb, Rhoades & Co.	3,000
A. C. Allyn and Company Incorporated	4,000	Riter & Co.	1,000
A. G. Becker & Co., Inc.	4,000	E. H. Rollins & Sons, Inc.	4,500
H. M. Byllesby & Co., Inc.	3,000	Singer, Deane & Scribner	1,000
Cruttenden & Co.	4,000	Stone & Webster and Blodget, Inc.	5,000
Eastman, Dillon & Co.	4,500	Kuhn, Loeb & Co.	6,000
Kebbon, McCormick & Co.	2,000		

Comparative Income Statement

	6 Mos. End. June 30, '44	Calendar Years 1943	1942	1941
	$	$	$	$
Net sales	71,000,686	116,626,645	106,289,828	84,216,701
Royalty income	26,470	15,269	96,339	90,332
Interest & div. income	7,229	16,770	6,585	14,651
Miscellaneous income	2,154	22,987	------	------
Total	71,036,539	116,681,671	106,392,752	84,321,684
Cost of products sold	62,570,535	101,624,663	91,969,489	72,178,500
Adm. & gen. expenses	1,993,627	3,602,494	2,603.142	2,071,443
Interest charges	213,407	466,779	542,694	391,122
Amort. of debt disct. & expense	7,930	28,598	50,295	22,544
Miscellaneous charges	------	------	------	15,435
Loss on invests. & adv.	20,044	170,000	150,103	2,171,172
Gross income	6,230,996	10,789,137	11,077,029	7,471,468
State income tax	199,000	400,000	151,000	117,000
Federal income tax	400,000	725,000	734,000	1,088,000
Fed. excess profits tax	4,277,000	7,056,000	7,470,000	5,085,000
Prov. to return plant to peace-time operation	168.333	336,667	336,667	------
Net profit	1,186,663	2,271,470	2,385,362	1,181,468

Balance Sheet, June 30, 1944

Assets—Demand bank deposits and cash on hand, $7,061,531; U. S. Treasury certificates of indebtedness, deposited with trustee for payment of Federal income taxes, $2,000,000; receivable from U. S. Government on cost and cost-plus-fixed-fee contracts, $9,110,115; accounts receivable, trade (including $1,512,534 from the U. S. Government, less $45,000 reserve), $9,539,583; accounts receivable, miscellaneous, $25,580; inventories, $13,563,738; tools, dies and jigs, finished or in process, at cost less amortization (including $135,887 chargeable to customers), $431,945; shares of Edward G. Budd Building and Loan Association, $397,942; special deposits and miscellaneous investments, etc., at cost less reserve, $169,981; post-war refund of Federal excess profits tax (estimated), $597,000; land, buildings, machinery and equipment, at cost (less reserves for depreciation of $19,477,698), $12,575,456; defense facilities being amortized over five years, at cost (less $2,548,465 amortization), $3,130,697; patents, patent rights, $1;

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development of light-weight railway cars and other stainless steel products, $1; deferred charges, $443,365; total, $59,046,935.

Liabilities—Accounts payable, trade, $4,192,276; salaries and wages accrued, $877,470; miscellaneous taxes, including taxes withheld, $1,653,512; sundry accrued liabilities, $366,673; reserve for self-insurance of workmen's compensation risks, $188,601; sinking fund payments on funded debt due within one year, $1,500,000; provision for taxes on income and for renegotiation refund for 1943 and 1944, $14,491,706; funded debt, $7,860,932; reserves for possible loss on contract commitments, $75,000; reserves to return plant to peace-time operation, $841,667; $5 cumulative prior preferred shares (83,194 shares, no par), $8,319,400; preferred stock (par $100), $1,793,400; common stock (1,656,808 shares, no par), $5,471,284; capital surplus, $9,376,166; undistributed profit, $2,038,848; total, $59,046,935.

Reported Planinng Sale of $25,000,000 Bonds—

Coincident with the offering on Sept. 6 of 60,000 shares $5 cumulative preferred stock for the purpose of redeeming the remaining 7% preferred shares outstanding, it is understood that the company plans to sell $25,000,000 of first mortgage bonds. If business and market conditions continue favorable, it intends to call a special meeting of its stockholders for the purpose of authorizing the indebtedness. Proceeds from the first mortgage bonds would be used to retire outstanding funded debt, aggregating $9,274,348 as of Aug. 1, 1944, and to provide additional working capital for the automobile body and railway car business which the management anticipates after the release of its facilities from war work.—V. 160, p. 979.

Buffalo Forge Co. (& Subs.)—Earnings—

Quarter End. May 31—	1944	1943	1942
Net profit after all chgs. & taxes	‡$103,545	*$320,303	$401,530
†Earnings per common share	$0.32	$0.98	$1.23

*After $250,000 provision for wartime contingencies but before renegotiation. †On 324,786 shares. ‡After provision for renegotiation on same basis as completed proceedings for 1942.—V. 159, p. 2076.

Burnett Central Building, Inc., Evanston, Ill.—Bonds Called—

There have been called for redemption as of Oct. 1, next, $2,800 of first mortgage sinking fund bonds due Oct. 1, 1945, at 100 and interest. Payment will be made at the Chicago Title & Trust Co., trustee, 69 West Washington St., Chicago, Ill.—V. 151, p. 1427.

Burlington-Rock Island RR.—Earnings—

July—	1944	1943	1942	1941
Gross from railway	$292,701	$203,780	$159,287	$110,599
Net from railway	135,754	30,528	55,486	20,575
Net ry. oper. income	88,023	7,034	37,988	7,463
From January 1—				
Gross from railway	1,618,976	1,758,235	889,802	704,465
Net from railway	606,464	646,517	156,160	74,610
Net ry. oper. income	333,365	372,738	44,167	25,586

—V. 160, p. 532.

Bush Terminal Buildings Co.—Earnings—

(Excluding Bush House, Ltd., wholly owned subsidiary)

6 Mos. End. June 30—	1944	1943	1942	1941
*Profit after deprec., Fed. inc. tax, etc.	$242,453	$364,888	$249,826	$163,850

*Includes $15,915 in 1944; $26,335 in 1943; $23,010 in 1942 and $61,707 in 1941, profit on purchase of company's bonds.—V. 159, p. 2189.

Bush Terminal Co.—Earnings—

Quarter Ended June 30—	1944	1943	1942
Net profit before Federal taxes	$538,653	$552,921	$181,977
Provision for Federal income taxes	*377,000	*423,500	32,000
Net profit	$161,653	$129,421	$149,977
†Earnings per common share	$0.27	$0.21	$0.25

*Includes provisions for contingencies. †On 518,460 shares of common stock.—V. 160, p. 620.

Butler Brothers, Chicago—Earnings—

6 Months Ended June 30—	1944	1943
Wholesale	$48,565,377	$51,054,615
Retail (Scott-Burr Stores)	7,322,817	6,696,280
Total	$55,888,194	$57,750,895
Earnings before Federal taxes	2,184,443	2,662,284
Provision for Federal taxes	1,448,000	1,750,000
Prov. for conting. and post-war adjustments	175,000	250,000
Profit before preferred dividends	$561,443	$662,284
Preferred dividend payments	203,184	203,284
Balance available for common stock	$358,259	$459,100
*Earnings per common share	$0.31	$0.41

*On 1,144,803 shares for 1944 and 1,122,303 shares for 1943.

At June 30, 1944, net working capital was $26,538,430, a gain of $1,367,378 since a year ago. Midyear inventories were $20,285,641, which were $850,000 below the June 30, 1943 amount.—V. 160, p. 723.

(A. M.) Byers Co. (& Subs.)—Earnings—

Period End. June 30—	1944—3 Mos.—1943		1944—12 Mos.—1943	
*Net income after chgs. and Federal taxes	$162,060	$272,260	$855,213	$1,050,458
Earnings per com. share	$0.24	$0.66	$1.73	$2.48

*Includes post-war excess profits tax credit.—V. 160, p. 219.

Byron Jackson Co.—Earnings—

6 Months Ended June 30—	1944	1943	1942
Est. net profit after charges and taxes	*$471,390	*$523,707	$650,652
Earnings per common share	$1.24	$1.38	$1.72

*After provision for renegotiation.—V. 159, p. 2299.

Cambria & Indiana RR.—Earnings—

July—	1944	1943	1942	1941
Gross from railway	$143,213	$148,623	$186,289	$159,932
Net from railway	44,613	37,919	80,951	67,680
Net ry. oper. income	49,297	43,225	65,305	75,934
From January 1—				
Gross from railway	1,108,099	1,069,218	1,235,479	1,023,287
Net from railway	485,038	290,005	579,061	392,927
Net ry. oper. income	371,877	220,246	436,645	490,059

—V. 160, p. 532.

Canadian Canners Ltd. — Redeeming $2,275,000 of Bonds—

All of the remaining $2,275,000 outstanding convertible 4% 15-year sinking fund first mortgage bonds, series A, due May 1, 1951, have been called for redemption as of Nov. 1, 1944, at 102 and interest. Payment will be made in Canadian funds at the Bank of Montreal in Toronto, Montreal, Hamilton, Vancouver, Winnipeg, St. John or Halifax, Canada.—V. 160, p. 979.

Canadian Celanese, Ltd.—Extra Distribution—

The directors on Sept. 5 declared an extra dividend of 25 cents per share and the usual quarterly dividend of 25 cents per share on the common stock, no par value, payable Sept. 30 to holders of record Sept. 14. Like amounts were paid on March 31 and June 30, last, and in each quarter during 1943.

The regular quarterly dividend of $1.75 per share on the 7% cumulative participating preferred stock for the three months' period from July 1, 1944, to Sept. 30, 1944, was also declared, payable Sept. 30 to holders of record Sept. 14.—V. 159, p. 2076.

Canadian Pacific Ry.—Traffic Earnings—

10 Days Ended Aug. 31—	1944	1943
Traffic earnings	$10,389,000	$9,480,000

—V. 160, p. 979.

Carrier Corp.—To Redeem Debentures—

All of the outstanding 10-year 4½% convertible sinking fund debentures due Oct. 1, 1948, have been called for redemption on Oct. 24, 1944, at 102 and interest.

These debentures will be redeemed immediately upon presentation and surrender with Oct. 1, 1944, and subsequent maturing coupons attached, or if presented after Oct. 1, 1944, with April 1, 1945, and all subsequent maturing coupons attached at the City Bank Farmers Trust Co., trustee, 22 William St., New York, N. Y. On and after the redemption date interest on the debentures shall cease.—V. 160, p. 979.

Cassco Corp.—Tenders of Bonds Sought—

The Chase National Bank of the City of New York, trustee, 11 Broad St., New York, N. Y., will until 12 o'clock noon on Sept. 20, 1944, receive bids for the sale to it of first mortgage 6% sinking fund bonds to an amount sufficient to exhaust the sum of $31,546, at prices not to exceed 100 and interest.—V. 157, p. 518.

Centlivre Brewing Corp.—Earnings—

6 Months Ended June 30—	1944	1943
Net income after charges and taxes	$59,039	$56,811
Earnings per common share	$0.16	$0.15

—V. 159, p. 2412.

Central Airport, Inc.—Earnings—

Year Ended April 30—	1944	1943
Net loss	$5,808	$57,347

—V. 156, p. 511.

Central Scientific Co., Chicago—New President—

Robert C. Fenner, Chairman of the board, on Aug. 31 announced the election of C. W. Dempsey as President and director of the company. Mr. Dempsey was formerly Vice-President and Treasurer of the Liquid Carbonic Corp., Chicago, where he served for 23 years.

This company manufactures scientific instruments and laboratory apparatus, chemicals and supplies. Its office is located at 1700 W. Irving Park, Chicago, Ill.

Certain-teed Products Corp.—Has Redemption Plan—

The corporation is considering a plan for the redemption of its remaining 48,640 shares of 6% cumulative prior preference stock on the basis of an exchange of eighteen shares of common and $5 cash for each prior preferred share and dividend arrears, it was reported on August 30.

The stockholders will meet on Oct. 31 to act upon a proposal to increase the authorized common stock from 1,000,000 to 2,000,000 shares. It was announced that the additional stock would be used to redeem each share of prior preference stock at an exchange rate of not more than 18 shares nor less than 14 shares, plus $5 in cash.

The company, through an exchange offer which expired Aug. 22, will redeem 18,733 shares of the prior preference stock, using 374,000 additional common shares which were authorized for this purpose. Under the previous exchange offer, 41,486 preference shares were deposited for exchange at the offered rate of 20 shares of common for each preference share.

Announcement was made that the 374,000 shares available would be pro-rated among preference stockholders who had assented, but directors later announced that only the original 18,733 shares would be redeemed, and a later offer would be made to remaining preferred stockholders.—V. 160, p. 828.

Chain Belt Co.—Earnings—

12 Months Ended July 31—	1944	1943	1942
*Net income	$875,912	$798,376	$934,497
Net income per share	$1.80	$1.64	$1.92

*After all charges including Federal taxes.—V. 159, p. 2299.

Champion Paper & Fibre Co.—Earnings—

Year Ended April 30—	1944	1943
Net income after charges and taxes	$1,970,526	$2,532,212
Earnings per common share	$2.57	$3.63

—V. 159, p. 1348.

Checker Cab Manufacturing Corp. (& Subs.)—Earns.

Period Ended June 30—	1944—3 Mos.—1943		1944—6 Mos.—1943	
Net profit after charges and taxes	$40,083	$95,023	$190,606	$197,632
Earnings per com. share	$0.37	$0.87	$1.76	$1.82

Note—Provision for Federal income taxes for the six months ended June 30 amounted to $122,244 in 1944 and $124,908 in 1943.—V. 158, p. 2464.

Chesapeake Corp. of Virginia—Earnings—

Earnings for 24 Weeks Ended June 18, 1944

Sales	$3,591,591
Net profit after charges	892,880
Provision for income and excess profits taxes	535,728
Net profit	$357,152
Earnings per share on 462,665 shares common stock	$0.77

—V. 159, p. 1550.

Chicago Railway Equipment Co.—Earnings—

3 Mos. Ended June 30—	1944	1943	1942	1941
Net profit after charges and taxes	$41,369	$37,172	$101,950	$149,674

—V. 158, p. 2465.

Cincinnati Union Terminal Co.—Calls 3½% Bonds—

The company has called for redemption on Nov. 1 all of its first mortgage 3½% bonds, series D, due May 1, 1971, at 106 and accrued interest. Payment will be made at the office of either J. P. Morgan & Co. Incorporated, 23 Wall St., N. Y. City, or Kuhn, Loeb & Co., 52 William St., N. Y. City.—V. 160, p. 980.

Cities Service Gas Co.—Gas Pipeline Planned—

Plans for construction of $1,500,000 of new pipeline and other facilities in Oklahoma and Kansas were announced on Aug. 29 by S. B. Irelan, President.

He said the application had been made to the Federal Power Commission for authority to proceed with the projects, which he estimated would add 32,000,000 cubic feet of gas daily to the capacity of the Eastern section of the company's system.—V. 159, p. 2191.

City Ice & Fuel Co. (& Subs.)—Earnings—

6 Months Ended June 30—	1944	1943
*Gross sales	$26,949,641	$22,962,538
Operating profit	4,167,197	3,283,117
Other income	187,693	125,323
Total income	$4,354,890	$3,408,440
Interest	68,056	93,115
Loss on sale of property	113,785	111,291
Federal income and excess profits taxes	2,796,055	2,019,607
Minority interest	87,206	61,126
Provision for contingencies	200,000	250,000
Net profit	$1,089,788	$873,301
Number common shares	1,150,000	1,150,176
Earnings per share	$0.62	$0.42

*Before deduction of Federal and State excise taxes of $2,735,272 in 1944 and $2,414,789 in 1943.—V. 159, p. 2516.

City Investing Co.—To Create New Preferred Stock—

In order to provide a means of raising new capital for the company, which will be required for the post-war development of certain of its properties, it is proposed to submit to the stockholders, at their annual meeting to be held on Sept. 27, a plan of recapitalization involving the change and reclassification of the present authorized and outstanding 7% non-cumulative preferred stock and the $100 par value common stock into new 5½% cumulattive preferred stock of a par value of $100 per share and new common stock without par value but of a stated value of $25 per share. The new authorized stock will consist of 20,000 shares of the 5½% cumulative preferred stock and 160,000 shares of common stock.

The plan provides that each share of the present outstanding 7% non-cumulative preferred stock will be reclassified into 1.3 shares of new 5½% cumulative preferred stock and that each share of the present authorized and outstanding $100 par value common stock will be reclassified into .15 shares of the new 5½% cumulative preferred stock and two shares of the new common stock without par value. The 200 shares of the present 7% non-cumulative preferred stock held in the treasury of the corporation will be eliminated.

Consummation of the plan will result in the issuance of the entire authorized common stock of 160,000 shares and 15,640 shares of the 5½% cumulative preferred stock. The remaining authorized but unissued 5½% cumulative preferred stock consisting of 14,360 shares would be available for the purpose of providing new capital. Another result of the plan will be the creation of a capital surplus of $2,800,000.

Mr. Robert W. Dowling, President of the company, said that next year will be the 40th anniversary of the founding of the company and that in the opinion of the management the adoption of the plan as recommended by the board of directors will benefit the company and lay the foundation for further sound development.

Acquires Theatre—

Robert Dowling, President, reports that this company has acquired the Forrest Theatre at 230 West 49th St., New York, N. Y., sold about a month ago by Court order. The theatre, with a seating capacity of 1,100 persons, is to be renamed. Possession was taken on Aug. 31.

According to a report the theatre property was bought for $260,000.—V. 160, p. 5.

City Stores Co. (& Subs.)—Earnings

Period End. July 31—	1944—3 Mos.—1943		1944—6 Mos.—1943	
*Consol. net profit	$1,663,194	$1,108,654	$3,541,283	$2,935,604
Fed. normal inc. tax & surtax & excess prof. taxes (estimated)	1,200,700	803,000	2,535,900	1,950,900
Portion applic. to minority interests	53,079	52,587	141,517	176,872
Interest on parent company's long-term obligations	52,220	62,687	104,708	125,652
Consol. net profit applic. to City Stores Co.	$357,195	$190,380	$759,158	$682,180
†Earnings per share	$0.29	$0.16	$0.63	$0.56

*Before Federal normal income tax and surtax and excess profits taxes; minority interest and interest on company's long-term obligations. †On 1,210,042 shares.—V. 160, p. 621.

Coca-Cola Co. (& Subs.)—Earnings—

3 Mos. End. June 30—	1944	1943	1942	1941
Gross earnings	$25,347,342	$23,676,754	$20,661,064	$24,345,145
Sell., gen. & adm. exp.	9,166,443	7,677,270	6,084,508	7,451,224
Other deductions (net)		201,615	203,365	218,194
Profit	$16,180,899	$15,797,869	$14,371,191	$16,675,727
Federal income taxes	8,500,000	8,065,000	7,087,000	7,063,000
Net profit	$7,680,899	$7,732,869	$7,284,191	$9,612,727
Class A dividends	450,000	450,000	450,000	450,000
Surplus for common	$7,230,899	$7,282,869	$6,834,191	$9,162,727
*Earnings per share	$1.81	$1.82	$1.71	$2.29

*On 4,000,000 no par shares of common stock.

For the six months ended June 30, 1944, earnings for the common stock were $11,118,966, equal to $2.78 a share, as compared with $11,408,491, or $2.85 a share in the first half of 1943.—V. 160, p. 725.

Coca-Cola International Corp.—Earnings—

Quarter End. June 30—	1944	1943	1942	1941
*Net income	$1,252,325	$1,260,151	$1,272,030	$1,344,095
Earns. per com. share	‡$6.33	†$6.32	‡$6.27	‡$6.48

*After expenses and Federal income taxes. †On the 178,048 shares of common stock. ‡On 181,440 shares of common stock. §On 176,904 shares of common stock.—V. 160, p. 621.

Commercial Credit Co. (& Subs.)—Earnings—

Period End. June 30—	1944—6 Mos.—1943		1944—12 Mos.—1943	
	$	$	$	$
Gross receiv. acquired	259,902,373	230,507,598	506,254,784	482,871,151
Gross insur. prem., prior to reinsurance	9,245,605	7,303,736	19,038,478	12,460,310
Net sales—mfg. subs.	40,366,843	49,724,660	76,326,111	75,071,663
Disc., serv. chgs. & com.	3,647,141	5,092,813	7,182,882	14,357,918
Gross profit on manufacturing sales	7,904,178	10,025,635	16,053,873	16,303,377
Earn. insur. premiums, fees, etc.	8,000,054	7,245,671	15,385,460	12,865,191
Sundry income	971,002	761,307	1,717,727	1,455,457
Gross income	20,522,376	23,125,425	40,339,943	45,002,944
Sell., admin. & general expenses	7,283,958	7,335,571	10,927,272	14,320,837
Taxes (except U. S. and Canadian inc. & excess profits taxes)	569,784	647,539	940,278	1,231,360
Distrib. to policyholders	273,661	233,495	504,756	233,495
Res. for Can. exchange fluctuations	4,448	32,554	37,498	74,586
Res. for losses in exc. of net losses (Cr)	1,076,451	1,500,252	2,153,376	2,564,531
Insur. losses & loss adjust. expenses	5,174,046	4,639,266	10,708,225	7,669,226
Inter. & discount chgs.	555,802	756,014	1,081,532	2,043,215
Res. for reneg. and/or excess profits tax	2,497,791	4,100,000	5,397,791	4,100,000
Normal income tax and surtax	1,816,290	2,595,592	2,848,462	4,385,587
Excess profits tax	------	------	------	5,151,341
Post war refund of excess profits tax	------	------	------	Cr515,134
Net income from oper.	3,423,047	4,285,647	5,623,888	8,872,961
Res. for contingencies	378,890	384,658	115,016	958,874
Res. for def. purchase price—mfg. subs.	------	610,771	Cr610,771	1,056,260
Net income for minority interests	4,098	9,168	3,293	10,715
Net income credit to earned surplus	3,040,059	3,281,049	6,116,350	6,847,111
Preferred dividends	259,118	259,118	518,237	518,236
Common dividends	2,301,841	2,762,209	5,064,051	5,524,419
Com. stock outstanding	1,841,473	1,841,473	1,841,473	1,841,473
Earnings per share	$1.51	$1.64	$3.04	$3.43

Consolidated Balance Sheet, June 30, 1944

Assets—Cash, $23,711,825; accounts and notes receivable, $83,557,505; inventories, $5,667,146; investments, $41,309,115; fixed assets, $4,148,093; other assets, $907,822; deferred charges, $507,401; total, $159,808,907.

Liabilities—Accounts payable, $32,375,926; unsecured notes, 2¼% due Sept. 30, 1949, $30,000,000; contingent reserves, $3,918,493; reserves, $16,847,974; deferred incmoe and charges, $10,025,014; minority interests' equity in subsidiaries (capital stocks and surplus), $182,250,

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preferred stock ($100 par value), $12,193,800; common stock ($10 par), $18,414,730; capital surplus, $15,336,315; earned surplus, $20,514,404; total, $159,808,907.—V. 159, p. 1145.

(The) Colon Development Co., Ltd.—Purchases Stock

The company on Aug. 25 announced that the amount paid into the sinking fund in 1944 pursuant to the terms and provisions of the certificates for the redeemable income stock, series B, has been utilized for the purchase for retirement pursuant to tender of an aggregate of £113,870 principal amount of such stock at the principal amount thereof plus accrued interest to the date of redemption.—V. 159, p. 733.

Colonial Stores, Inc.—Earnings—

26 Weeks Ended—	July 1, '44	June 26, '43	June 27, '42
*Net profit	$411,661	$363,570	$364,208
Earnings per common share	$1.40	$1.20	$1.20

*After charges and Federal taxes.—V. 160, p. 725.

Club Aluminum Utensil Co.—Earnings—

Year Ended June 30—	1944	1943
Net profit after charges and taxes	$1,076	$35,448
Earns. per share on 271,240 com. shares	-------	$0.13

In a letter to stockholders, H. J. Taylor, President, stated the company's pre-war income was almost entirely dependent on dividends and royalties received from the distributor company, Club Aluminum Products Co., whose principal product was aluminum cooking utensils. Since July 1, 1941, all aluminum metal has been needed for armaments and none has been available for the manufacture of cooking utensils for civilian use. For these reasons, the income of the company has been drastically reduced. Income from royalties was $4,332 and no dividends were received from the Club Aluminum Products Co. for the fiscal year ended June 30, 1944.—V. 158, p. 1439.

Commercial Investment Trust Corp. — Semi-Annual Report—

Combined net earnings of the corporation, including undistributed net earnings of National Surety Corp. and its subsidiary, and of the two wholly owned manufacturing companies, amounted to $3,779,740 for the six months ending June 30, 1944. The net earnings were equivalent to $1.05 per share on 3,580,948 shares of common stock outstanding in the hands of the public on June 30. This compares with net earnings in the first six months of 1943 of $6,288,238, or $1.72 per share on 3,539,911 shares outstanding on June 30, 1943, after dividends on the preference stock, all of which was retired on that date.

In their letter to stockholders, Henry Ittleson, Chairman, and Arthur O. Dietz, President, noted that $510,000 of the total expenses incurred in preparing for expanded instalment financing operation after the war was charged against the $2,000,000 reserve created for the purpose out of 1942 and 1943 earnings of the instalment financing subsidiaries. The effect of these charges, they point out, has been to absorb a portion of the expenses incurred since last Jan. 1, in developing the organization for post-war business.

Combined volume of receivables purchased by the instalment financing and the factoring subsidiaries was somewhat larger than in the first six months of 1943.

As of July 1, 1944, National Surety Corp., a wholly owned subsidiary, opened a department for the underwriting of casualty business, thus broadening its sphere of activity in the insurance field. The new department will write insurance contracts for workmen's compensation, automobile, general liability and similar coverages. National Surety earned $1,255,498 for the period.

The combined capital and surplus of National Surety Corp. amounted to $18,254,538, in addition to which the reserve for future changes in market price of securities totaled $2,569,520.

The operations of the two wholly owned manufacturing subsidiaries, The Holtzer-Cabot Electric Co. and Micro Switch Corp., continued to be satisfactory, with combined net earnings of $576,719, after provision for estimated renegotiation.

On June 30, 1944, the report continued, subsidiaries of the corporation owned Government obligations aggregating $66,370,866.

Consolidated Income Statement, 6 Months Ended June 30

	1944	1943	1942
*Net service, premiums and commissions earned	$6,194,190	$12,650,165	$24,124,585
Operating expenses	4,133,322	4,437,940	9,380,696
Res. for conting. & post-war devel.	Cr510,000	-------	-------
Interest on current indebtedness	32,059	182,630	1,446,354
Operating profit	$2,538,809	$8,029,594	$13,297,535
Int. and divs. rec'd and misc. inc.	1,720,164	801,021	566,590
Total income	$4,258,973	$8,830,616	$13,964,125
Interest on non-curr. indebtedness	249,307	342,548	907,557
Fed. inc. and cap. stock taxes	1,267,803	3,499,816	6,515,098
Minority int. of directors' qualifying shares of subsidiary	335	508	-------
Net consolidated income	$2,741,522	$4,987,744	$6,541,471
†Undistributed net income of Nat. Surety Corp.	755,498	900,494	346,371
Undistributed net income of manufacturing subsidiaries	282,700	400,000	-------
Combined net earnings applic. to stock of CIT	$3,779,740	$6,288,238	$6,887,842
Preferred dividends	-------	196,561	201,749
Common dividends	4,297,138	5,309,866	5,309,839
Common shares outstanding	3,580,948	3,539,911	3,539,894
Earnings per share	$1.05	$1.72	$1.89

*Includes recoveries of reserves previously provided and not now required and after reserves for losses and contingencies. †And its subsidiary (excluding unrealized gains or loss from changes in market price of securities).

Note—Canadian earnings of $25,826 in 1944, $69,595 in 1943 and $149,212 in 1942, included in above after deduction of $2,559 in 1944, $7,655 in 1943 and $16,413 in 1942, Canadian exchange depreciation.

Consolidated Balance Sheet, June 30, 1944

Assets—Cash on hand and in banks, $18,447,051; U. S. Govt. obligations, $55,055,387; other marketable securities, *Dr*$3,229,398; retail motor vehicle instalment lien obligations, $18,932,869; other instalment obligations, secured by liens or guarantees, $20,333,928; open accounts receivable, $1,789,823; wholesale lien notes and acceptances, $10,518,529; receivables held by factoring subsidiaries, $50,354,966; miscellaneous accounts receivable, $302,295; repossessed motor vehicles, written down to realizable amounts, $15,403; FHA guaranteed real estate mortgages, $3,880,706; investments in wholly owned non-consolidated subsidiaries, $15,477,687; miscellaneous investments and notes and accounts receivable, at cost, or less than cost, $507,195; deferred charges, $43,329; furniture and fixtures, at nominal amount, $5; total, $198,888,578.

Liabilities—Notes payable, $7,950,000; accounts payable, Federal, State and other Government taxes on income, including accrued taxes to June 30, 1944, $11,792,851; dividends payable, July 1, 1944, $2,148,569; credit balances of manufacturers and selling agents, held by factoring subsidiaries, $41,703,584; dealers' reserves, $1,112,821; interest accrued on non-current indebtedness, $50,000; non-current indebtedness (1½% notes, due 1947), $20,000,000; deferred income (portion of charges on receivables acquired to be included in future gross earnings and including $763,451 unearned premiums of Service Fire Insurance Co.), $3,710,137; reserves against losses and contingencies (including $136,525 reserves for pending claims against Service Fire Insurance Co.), $1,457,676; reserve for contingencies, $1,490,000; reserves for retirement benefits for past service of employees, $278,400; minority interest (directors' qualifying shares of subsidiaries), $17,051; common stock (3,580,948 shares at stated value of $15.50 each), $55,504,694; earned surplus, $22,593,035; paid-in surplus, $29,079,760; total, $198,888,578.—V. 160, p. 829.

Commonwealth Edison Co.—No Competitive Bidding Contemplated For New Bond Issue of $155,000,000—Halsey, Stuart & Co., Inc. to Head Syndicate—

The forthcoming refunding program of the company contemplates the reduction of its $98,000,000 of 3½% bonds to $75,000,000 by use of available cash resources for that purpose and the sale of new Edison bonds, bearing interest at a rate not to exceed 3%, to refund the remaining $75,000,000 of Edison 3½s; and, when necessary amendments to the Edison mortgage are approved and other authorizations are secured, the sale of additional new Edison bonds of the same series to refund the $80,000,000 of 3½% bonds of Public Service Co. of Northern Illinois, Chairman Charles Y. Freeman has announced. Plans have now progressed sufficiently to be submitted to stockholders of Commonwealth at a special meeting called for Oct. 5.

The issuance of Edison bonds to provide funds for the two refunding operations will require stockholders' approval of the proposed amendments to the Edison mortgage. There is no provision under the present mortgage for the issuance of bonds on the basis of properties other than those owned directly by Commonwealth. The proposed amendments will provide, through the pledging by certain of the company's subsidiaries of their physical properties under the lien of the company's mortgage, for the issuance of Edison bonds on the basis of all the properties pledged.

This will result in a further simplification of the capital structure of the Commonwealth Edison group of companies; in fact, a final step in the program which was begun in 1937. Edison bonds will be substantially the only publicly held mortgage debt of the group upon retirement of the Public Service bonds. Other proposed mortgage amendments would result in a generally improved and modernized vehicle for future financing.

Since the plans contemplate offering the entire amount of Edison bonds at one time, the company is of the opinion, Mr. Freeman disclosed, that the size of the new issue, $155,000,000, does not lend itself to the practical aspects of competitive bidding and it is, therefore, expected that the new bonds will be sold to a nation-wide group of underwriters and offered by them to the public. Under these circumstances, the underwriters would be headed by Halsey, Stuart & Co., Inc., who have had a major role in the company's bond financing for more than 20 years.

The refunding will effect a material reduction in consolidated interest charges and also a $23,000,000 reduction in the combined mortgage debt of the company and its subsidiaries.

While the date of the consummation of the entitre refinancing plan cannot at this time be stated with certainty, Mr. Freeman said the present program contemplates its substantial completion during October of this year.

The entire program is subject to approval by Illinois Commerce Commission. The new bonds will be registered with the Securities and Exchange Commission and the amended mortgage qualified under the Trust Indenture Act of 1939. The approval of certain insurance companies, as holders of outstanding Edison bonds affected by the proposed mortgage amendments, will also be necessary.

Weekly Output Up One-Half Per Cent—

Electricity output of the Commonwealth Edison group of companies, excluding sales to other electric utilities, for the week ended Sept. 2, showed a 0.5% increase over the corresponding period of 1943. Following are the kilowatthour output totals of the past four weeks and percentage comparisons with last year:

Week Ended—	1944	1943	% Change
Sept. 2	185,582,000	184,571,000	+0.5
Aug. 26	185,876,000	186,631,000	—0.4
Aug. 19	183,525,000	177,999,000	+6.5
Aug. 12	190,148,000	185,414,000	+2.6

—V. 160, p. 981.

Commonwealth & Southern Corp.—Weekly Output—

The weekly kilowatt-hour output of electric energy of subsidiaries of this corporation, adjusted to show general business conditions of territory served for the week ended Aug. 31, 1944, amounted to 253,024,142, as compared with 247,198,475 for the corresponding week in 1943, an increase of 5,825,667, or 2.36%.

SEC Approves Preferred Dividend—

The corporation's payment of a $1.25 dividend on 1,482,000 shares of preferred stock was authorized on Sept. 5 by the SEC. The dividend is payable Oct. 3 to holders of record Sept. 19.—V. 160, p. 981.

Consolidated Biscuit Co.—Earnings—

6 Mos. Ended June 30—	1944	1943
Profit before provision for taxes	$542,314	$484,451
Prov. for Fed. inc. & exc. profits taxes	417,000	337,000
Net profit	$125,314	$147,451
Outstanding shares of common stock	323,000	323,000
Earnings per share	$0.39	$0.46

—V. 158, p. 2466.

Consolidated Cement Corp.—Earnings—

6 Months Ended June 30—	1944	1943
Net loss after charges but before Federal taxes	$140,130	$110,930

—V. 159, p. 155?.

Consolidated Cigar Corp. (& Subs.)—Earnings—

Period End. June 30—	1944—3 Mos.	1943	1944—6 Mos.	1943
Net profit after chgs. & Fed. income taxes	$312,245	$338,408	$646,806	$683,256
Com. shs. outstg.	277,500	250,000	277,500	250,000
Earns. per share	$0.87	$0.76	$1.85	$1.54

—V. 159, p. 2517.

Consolidated Edison Co. of New York, Inc.—Output—

The company on Sept. 6 announced that system output of electricity (electricity generated and purchased) for the week ended Sept. 3, 1944, amounting to 169,900,000 kwh., compared with 204,900,000 kwh. for the corresponding week of 1943, a decrease of 17.1%. Local distribution of electricity amounted to 157,700,000 kwh., compared with 194,600,000 kwh. for the corresponding week of last year, a decrease of 19.0%.

Vice President Retires—

Franklin H. Nickerson on Sept. 11 retired as a Vice-President and trustee of this company after 47 years of service with the Edison System Companies.—V. 160, p. 981.

Consolidated Film Industries, Inc. (& Subs.)—Earnings

Quarter Ended June 30—	1944	1943	1942
Consol. profit after all chgs., but before taxes	$437,536	$423,628	$224,276
Fed. normal tax & surtax	183,765	177,924	105,410
†Net profit	$253,771	$245,704	$118,866
*Earnings per share	$0.63	$0.61	$0.29

*On the 400,000 shares of $2 preferred stock. †Subject to renegotiation.—V. 159, p. 838.

Consolidated Gas Utilities Corp. — Exchange Agreement Made With Institutional Holders Of The First Mortgage 4% Bonds, Series A—

It was announced on Sept. 1 that the corporation has executed an exchange agreement with institutional holders of the first mortgage sinking fund bonds, 4%, series A, due March 1, 1956.

By the terms of the exchange agreement the series A bonds will be exchanged for series B bonds (dated Sept. 1, 1944, and maturing March 1, 1956), bearing interest at the rate of 3⅜% per annum, the maturity date remaining unchanged. The reduction in the rate of interest by the issuance of series B bonds in exchange for series A bonds without calling the A bonds for redemption is the equivalent of calling the A bonds and issuing new bonds on approximately a 3.20% basis, the announcement said.

The principal changes in the indenture are as follows:

1. The general retirement prices are adjusted to protect the holders of the series B bonds with a 3% yield to maturity.

2. The contingent sinking fund which under the original indenture required the company to retire first mortgage bonds when dividend payments and/or 5% debenture retirements exceeded $150,000 per year, has been eliminated.

3. The restrictions on the amount available for payment of dividends and/or 5% debenture retirements, which has been on a yearly basis, has now been placed on a cumulative basis, thereby creating a more flexible and workable arrangement.—V. 159, p. 2413.

Consolidated Investment Trust (Boston)—Special Div.

The trustees on Sept. 5 declared a special dividend of 50 cents per share and the regular quarterly dividend of 30 cents per share, both payable Sept. 30 to stockholders of record Sept. 15. A special distribution of 30 cents per share was made on June 30, last, as compared with special payments of 80 cents each on Dec. 28, 1943 and 1942.—V. 160, p. 533.

Consolidated RRs. of Cuba—Co-Registrar—

The National City Bank of New York has been appointed co-registrar for 304,775 shares of the 6% cumulative preferred stock.—V. 159, p. 2413.

Consolidated Retail Stores, Inc.—August Sales—

Period End. Aug. 31—	1944—Month	1943	1944—8 Mos.	1943
Sales	$1,720,197	$1,518,130	$12,892,102	$11,988,860

—V. 160, p. 725.

Consolidated Steel Corp., Ltd.—25-Cent Dividend—

A dividend of 25 cents per share has been declared on the no par value common stock, payable Oct. 1 to holders of record Sept. 15. A like amount was paid in each of the three preceding quarters, and, in addition, a special distribution of $1 per share was made on Aug. 31, this year. In 1943, the following dividends were paid: April 1, July 1 and Oct. 1, 25 cents each; and Nov. 1, a special of $1.—V. 159, p. 2466.

Consolidated Vultee Aircraft Corp. — Deliveries of Heavy Bombers—

The corporation has delivered 29.5% of all heavy bombers produced in this country for Allied military needs in the six months period ended June 30, Harry Woodhead, President, recently revealed.—V. 159, p. 2300.

Copper Range Co.—Earnings—

6 Months Ended June 30, 1944

Net after charges	$716,729
Federal income taxes	215,000
Net income	$501,729
Earnings per share on 564,982 common shares	$0.89

For the June quarter net income was $285,390, equal to 51 cents per share.—V. 159, p. 2301.

Cornell-Dubilier Electric Corp.—Earnings—

Earnings for Six Months Ended March 31, 1944

Consol. net income after charges, Federal income & excess profits taxes	*$563,091
Earn. per share on 424,000 shares capital stock	$1.33

*Subject to renegotiation.—V. 160, p. 829.

Coty, Inc.—Earnings—

6 Months Ended June 30—	1944	1943
Operating profits after depreciation	$1,019,377	$1,220,257
Federal income and excess profits tax (net)	651,230	799,035
Contingencies reserve	50,000	100,000
Net profit	$343,063	$347,521
Earnings per common share	$0.23	$0.23

—V. 159, p. 2078.

Creole Petroleum Corp.—Earnings—

Consolidated net income of corporation for the first six months of 1944 was $31,800,000, equivalent to $1.19 per share on the 26,606,610 shares outstanding on June 30.

Since this is the first full six months' period which includes earnings of the properties acquired from Lago Petroleum Corp. in August, 1943, it is not possible to make a direct comparison with the earnings of Creole for corresponding periods in previous years. For this reason, the following tabulation lists also the combined earnings for previous years of both Lago Petroleum and Creole and shows what would have been the earnings per share based on Creole's present capital:

6 Mos. End. June 30—	1944	1943	1942	1941
Consolidated net income	$31,800,000	$10,600,000	$11,800,000	$19,500,000
*Net income per share	$1.19	$0.40	$0.44	$0.73

*Based on Creole's present capital.

The improvement indicated in operating income for this year is due primarily to Creole's large participation in supplying the current heavy war demands in the Caribbean. In accordance with the program established at the request of the United States Petroleum Administration for War, Creole's gross production of crude oil now exceeds 400,000 barrels per day, and has averaged 351,000 barrels per day for the first six months of 1944. This compares with 215,000 barrels per day for both Lago Petroleum and Standard Oil Co. of Venezuela for the same period in 1943. If the war demand continues, further increases in production rates can be expected following the completion of the Jusepin-Puerto La Cruz Pipeline, about the latter part of this year, and the delivery next spring of three new tankers for which orders have recently been placed.—V. 159, p. 2193.

Crucible Steel Co. of America (& Subs.)—Earnings—

3 Months Ended June 30—	1944	1943	1942
*Profit	$7,670,339	$10,465,938	$12,821,395
Fed. inc. & excess profits taxes & State taxes	6,187,822	8,667,774	10,650,664
Net income	$1,482,517	$1,798,164	$2,170,731
†Earnings per common share	$2.43	$3.12	$3.96

*After charges but before Federal income and excess profits taxes and Pennsylvania income taxes. †On 444,698 common shares.—V. 160, p. 726.

Cuban-American Manganese Corp.—Earnings—

Period End. June 30—	1944—3 Mos.	1943	1944—6 Mos.	1943
Net prof. after chgs. & taxes	$122,330	$37,840	$191,855	$137,352
Earn. per com. share	$0.13	$0.04	$0.20	$0.14

—V. 156, p. 2250.

Curtis Manufacturing Co.—Earnings—

Year Ended Nov. 30—	1943	1942
Net profit after charges and Fed. income taxes	$164,357	$192,749
*Earnings per common share	$0.85	$1.00

*On 193,365 shares.—V. 159, p. 1248.

Denver & Rio Grande Western RR.—Plan Opposed—

The plan of the Interstate Commerce Commission for reorganization of the road was opposed Aug. 30 in the U. S. District Court at Denver by the City Bank Farmers Trust Co., New York, trustee of the general mortgage issue, and by the debtor railroads, the Denver & Rio Grande and the Denver & Salt Lake. The hearing was before Judge J. Foster Symes for confirmation of the proposal, which the court already has approved. Holders of general mortgage bonds voted 79.33% against the plan, which provides for no payment for these bonds.

Earnings for July and Year to Date

July—	1944	1943	1942	1941
Gross from railway	$5,429,321	$6,251,199	$4,807,770	$2,497,463
Net from railway	1,488,878	2,847,390	2,109,990	485,592
Net ry. oper. income	878,033	1,666,290	1,805,899	250,217
From January 1—				
Gross from railway	39,203,770	40,159,882	25,877,576	15,252,320
Net from railway	12,113,269	17,887,117	9,188,773	2,368,507
Net ry. oper. income	7,941,940	10,294,195	7,320,217	798,867

—V. 160, p. 533.

Detroit-Michigan Stove Co.—10-Cent Dividend—

A dividend of 10 cents per share has been declared on the common stock, par $1, payable Sept. 12 to holders Sept. 6. A similar distribution was made on April 15, this year, and on April 10, July 31 and Oct. 20, 1943.—V. 159, p. 1445.

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Denver & Salt Lake Ry.—Earnings—

July—	1944	1943	1942	1941
Gross from railway	$257,899	$260,523	$236,710	$222,444
Net from railway	30,540	73,894	69,423	65,813
Net ry. oper. income	43,213	67,344	94,630	90,951
From January 1—				
Gross from railway	1,879,639	1,753,589	1,413,239	1,121,194
Net from railway	310,243	487,027	319,878	134,589
Net ry. oper. income	437,159	562,680	486,867	301,480

—V. 160, p. 533.

Dome Mines, Ltd.—August Production Lower—

Month of—	Aug., '44	July, '44	Aug., '43
Value of bullion output	$400,747	$450,495	$471,474

For the first eight months of the current year, bullion production was valued at $3,573,215, as against $3,885,383 in the same period of 1943.—V. 160, p. 726.

Duquesne Light Co.—Earnings—

Period End. June 30—	1944—6 Mos.—	1943	1944—12 Mos.—	1943
Operating revenues	$22,186,680	$21,530,755	$44,271,461	$41,828,486
Operating expenses	7,673,940	7,424,270	15,664,808	14,352,530
Maintenance	1,231,344	1,115,177	2,483,318	2,196,561
Approp. retire. reserve	2,218,670	2,153,076	4,427,146	4,182,849
Amort. of utility plant acquisition adjust.	345	345	690	690
General taxes	1,197,173	1,348,353	2,553,572	2,633,704
Federal income taxes	1,841,888	2,050,000	4,391,888	3,912,500
Fed. excess profits tax	799,778	------	799,778	------
State income taxes	299,067	345,227	578,839	695,227
Net operating revenue	$6,924,475	$7,094,307	$13,371,420	$13,854,425
Other income	61,763	56,180	121,839	117,004
Gross income	$6,986,238	$7,150,487	$13,493,259	$13,971,430
Income deductions	1,520,358	1,568,600	3,060,811	2,966,975
Net income	$5,465,882	$5,581,887	$10,432,448	$11,004,455
Divs. on 5% cumulative 1st preferred stock	687,500	687,500	1,375,000	1,375,000
Divs. on common stock	4,305,656	4,198,014	8,718,953	8,611,312

—V. 160, p. 8.

Durham Manufacturing Co.—Merged—

See Durham Manufacturing Corp.—V. 156, p. 513.

Durham Manufacturing Corp.—Merger, Etc.—

On May 15, 1944, the Durham Manufacturing Co., then a wholly owned subsidiary of National Industries, Inc., was merged into National Industries, Inc., and the name of the latter company was changed to Durham Manufacturing Corp. The merger was for the purpose of simplifying accounting procedure and to secure better supervision of the company's plants located at Fort Wayne and Muncie, Inc. Both the Fort Wayne and Muncie plants continue to produce materials of war at capacity, most of the departments working three shifts. Durham Manufacturing Corp. is a wholly owned subsidiary of Associates Investment Co.

Consolidated Income Statement, 6 Months Ended June 30, 1944

Gross profit on sales	$2,820,625
Other income	27,865
Total income	$2,848,490
Expenses of administration	324,395
Provision for post-war contingencies	90,000
Sundry deductions	3,436
Provision for Federal income taxes	1,062,000
Net income	$1,368,659
Earned surplus, Dec. 31, 1943	1,311,298
Total surplus	$2,679,956
Divs. paid to Associates Investment Co. (parent co.), $14 per share	210,000
Earned surplus, June 30, 1944	$2,469,956

Balance Sheet, June 30, 1944

Assets—Cash, $1,274,602; accounts receivable (trade), $1,792,730; claims against the U. S. Govt. (for recent terminations), $155,086; reimbursable expenditures for facilities—U. S. Govt., $46,451; receivable from parent company, $1,796,281; inventories, $1,452,002; fixed assets (less reserves for amortization and depreciation of $394,439), $486,359; deferred charges, $66,789; total, $7,070,300.

Liabilities—Trade accounts payable and sundry accrued expenses, $491,858; accrued wages, $158,038; Federal income tax withheld from employees and deposits for war bond purchases, $112,841; reserves for Federal income taxes, $1,646,251; other reserves, $165,599; reserve for post-war contingencies, $310,000; common stock ($100 par), $1,500,000; capital surplus, $215,696; earned surplus, $2,469,956; total, $7,070,300.

Eastern Airlines, Inc.—Special Offering—A special offering of 10,000 shares of capital stock was made on the New York Stock Exchange, Sept. 5 at $39⅞ per share with a commission of 60 cents. The stock was offered by Spencer Trask & Co. The offering was completed in the elapsed time of 28 minutes. There were 21 purchases by 19 firms; 6,000 was the largest trade, 25 the smallest. —V. 160, p. 726.

Eastern Stainless Steel Corp.—On Stock Exchange List

Beginning Sept. 5, 1944, the capital stock of Eastern Rolling Mill Co. is being dealt in on the New York Stock Exchange under the name of Eastern Stainless Steel Corp.—V. 160, p. 624.

Eaton & Howard Stock Fund—Consolidation Effected

Eaton & Howard, Inc., investment managers, on Sept. 7 announced that Equitable Investment Corp. of Massachusetts has been merged with Eaton & Howard Stock Fund. The merger was effected as of the close of business Aug. 28, 1944.

Arnold S. Potter, formerly President of Equitable Investment Corp., has become associated with Eaton & Howard, Inc. Mr. Potter was also formerly President of Equitable Management Corp. of Massachusetts, and is President of the Congress Cooperative Bank.

As of Sept. 1, 1944, giving effect to the merger, total net assets of Eaton & Howard Stock Fund were $1,090,000, equal to $13.81 for each of the 78,973 outstanding shares.—V. 158, p. 982.

Ebasco Services Inc.—Weekly Input—

For the week ended Aug. 31, 1944, the System inputs of client operating companies of Ebasco Services Inc., which are subsidiaries of American Power & Light Co., Electric Power & Light Corp. and National Power & Light Co., as compared with the corresponding week during 1943 were as follows:

	—Thousands of Kilowatt-Hours—		—Decrease—	
Operating Subsidiaries of—	1944	1943	Amount	%
American Power & Light Co.	193,122	197,444	4,322	2.2
Electric Power & Light Corp.	103,409	105,844	2,435	2.3
National Power & Light Co.	101,796	102,950	1,154	1.1

The above figures do not include the System inputs of any companies not appearing in both periods.—V. 160, p. 982.

Empire District Electric Co.—Invitation for Bids for $10,600,000 Bonds—

The company is inviting sealed, written bids for the purchase from it of $10,600,000 first mortgage bonds, 3½% series due 1969. Such bids are to be presented to the company at the office of Cities Service Power & Light Co., No. 1 Exchange Place, Jersey City, N. J., before 12:00 noon (EWT), on Sept. 12, 1944.

Bids for Purchase of 350,000 Shares of Common Stock

Cities Service Power & Light Co. is inviting sealed, written bids for the purchase from it of 350,000 shares, as a whole, of the common stock (par $10) of the Empire District Electric Co. Such bids are to be presented to Cities Service Power & Light Co. at its office, No. 1 Exchange Place, Jersey City, N. J., before 12:00 noon (EWT), on Sept. 12, 1944.

The Central Hanover Bank & Trust Co. have been appointed co-transfer agent of the 400,000 shares of common stock, $10 par value.

The Guaranty Trust Co. of New York has been appointed co-registrar for the common stock.—V. 160, pp. 624, 117.

Equitable Investment Corp. of Massachusetts—Merged

See Eaton & Howard Stock Fund, above.—V. 160, p. 624.

Equitable Securities Corp., Nashville, Tenn. — New Officials—

George J. Hearn, Jr., formerly with the American National Bank of Nashville, has been elected a Vice-President and a director. J. C. Schutt, also from the American National Bank, has been elected Assistant Secretary.—V. 155, p. 2456.

Erie RR.—To Redeem Scrip Certificates—

In accordance with Agreements dated as of Dec. 22, 1941, providing for issuance of scrip certificates for the common stock, series A preferred stock, general mortgage income bonds, series A, and first consolidated mortgage bonds, series B, all such securities held by the scrip agents designated in said agreements were sold at the request of the Erie RR. Co. for account of the holders of scrip certificates as of Aug. 24, 1944.

Upon surrender of any scrip certificate issued prior to Aug. 24, 1944 to the scrip agent whose countersignature appears thereon, such scrip agent will deliver in exchange therefor the pro rata share, represented by such surrendered scrip certificate, of the net proceeds of such sale of all of the securities of the issue to which the surrendered scrip certificate pertains, and of any interest or dividends received by the scrip agent with respect to the securities of such issue, but without interest on such amounts.

J. P. Morgan Co., Inc., 23 Wall St., New York, N. Y., is scrip agent for the common stock and Chemical Bank & Trust Co., 165 Broadway, New York, N. Y., for the other three issues.—V. 160, p. 983.

Ex-Cell-O Corp.—Earnings—

Years Ended Nov. 30—	1943	1942
*Sales, less discount, returns and allowances	$64,680,887	$47,387,460
Rents and royalties received	975,264	818,729
Total	$65,656,151	$48,206,189
Cost of sales, including costs related to leased machines	51,859,537	33,474,476
Selling expenses	2,683,150	2,078,803
General and administrative expenses	1,069,177	1,199,223
Gross profit	$10,044,287	$11,453,687
Other income	259,960	155,217
Total income	$10,304,247	$11,608,904
Other charges—interest	44,521	26,400
Normal income tax and surtax	325,000	1,085,000
†Excess profits tax	7,080,000	7,205,000
Prov. for post-war rehabilitation and adjust.	300,000	300,000
Net income	$2,554,726	$2,992,504
Dividends	1,036,896	1,036,896
Earnings per share	$6.40	$7.50

*After providing for renegotiation of war contracts. †After deduction of debt retirement credit of $786,440 for 1943 and estimated post-war refund of $378,000 for 1942.

Comparative Balance Sheet, Nov. 30

Assets—	1943	1942
Cash in banks and on hand	$4,271,678	$6,971,820
Trade notes and accounts receivable	5,781,822	6,049,746
Other receivables	267,916	518,779
Inventories	8,555,698	8,573,525
Trade notes and machinery rentals with extended maturities	198,056	359,208
Post-war refund of Fed. excess prof. tax (est.)	378,000	378,000
*Expenditures for emergency plant facilities	------	3,235,374
Plant and equipment	2,858,830	2,786,704
†Rental machines under lease and in constr.	588,094	871,669
Patents and goodwill	1	1
Prepaid expenses and deferred charges	548,656	478,528
Total	$23,448,751	$30,223,354
Liabilities—		
Accounts payable and accrued expenses:		
Trade creditors	$1,137,850	$1,284,895
Payrolls and commissions	1,011,763	1,163,841
Taxes (other than Federal taxes on income)	563,368	559,985
Other accounts, accruals and deposits	591,630	278,168
Dividend declared but unpaid	259,224	259,224
Advances from Defense Plant Corp. on pool orders	1,673,419	5,657,629
‡Prov. for renegotiation refund and for Federal taxes on income	7,433,707	8,706,755
Notes payable—bank	------	3,235,374
Reserves for compensation insurance	50,000	50,000
Res. for post-war rehabilitation & adjustment	600,000	300,000
Deferred rental income—leased machines	378,450	510,004
Capital stock ($3 par)	1,196,418	1,196,418
Capital surplus	773,455	773,455
Earned surplus	7,779,467	6,247,606
Total	$23,448,751	$30,223,354

*To be reimbursed by United States Government, less $200,724 classified as current receivable. †Less depreciation of $531,389 at Nov. 30, 1943 and $401,569 at Nov. 30, 1942. ‡Less U. S. Treasury securities, $13,021,293 at Nov. 30, 1943 and $10,033,245 at Nov. 30, 1942.—V. 160, p. 727.

Falconbridge Nickel Mines Ltd.—Earnings—

Quarter Ended June 30—	1944	1943
Gross operating profit	$597,415	$555,196
Provision for taxes	91,000	77,000
	$506,415	$478,196
Depreciation and deferred development	310,011	322,628
Net profit	$196,405	$155,568

Financial Position, June 30

Current Assets—	1944	1943
Cash and accounts receivable	$3,620,661	$2,569,234
Securities at cost (market value of those listed $2,211,792)	2,245,387	2,153,392
Investments in associated companies	51,750	51,750
Metal inventories, at cost	2,139,238	2,037,039
Deposit re power supply	74,958	74,958
Mill, mine and refinery supplies	873,051	647,855
Total	$9,005,047	$7,534,229
Current Liabilities—		
Wages payable	$108,828	$107,874
Accounts payable	360,006	232,583
Taxes payable	223,021	182,165
Total	$691,855	$522,622
Net assets	8,313,192	7,011,606

—V. 159, p. 1972.

Fairbanks, Morse & Co.—Acquisition—

This company has purchased the Pomona Pump Co., a division of the Joshua Hendy Iron Works, in a $4,000,000 transaction, it was announced by R. H. Morse Jr., General Sales Manager of Fairbanks, Morse & Co., and Charles E. Moore, President of Joshua Hendy Iron Works.

The Pomona concern has plants in St. Louis and Pomona, Calif., and does an annual business of between $7,000,000 and $8,000,000 a year, Mr. Morse stated.

The sale was effective as of Sept. 2.—V. 160, p. 727.

Famous Players Canadian Corp. Ltd.—Bonds Called—

There have been called for redemption as of Oct. 19, next, $236,000 of 4½% series A, B and C first mortgage and collateral trust bonds, due June 1, 1951, at 102 and interest. These include $200,000 of series A, $12,000 of series B and $24,000 of series C. Payment will be made at any of the branches in Canada of the Royal Bank of Canada.—V. 158, p. 1033.

Federal Light & Traction Co.—25-Cent Dividend—

The directors on Sept. 6 declared a dividend of 25 cents per share on the common stock, payable Sept. 25 to holders of record Sept. 18. A like amount was disbursed on March 21 and on June 26, last. Payments in 1943 were as follows: March 24, 25 cents; June 23, 50 cents; Sept. 21, 25 cents; and Dec. 28, 50 cents.—V. 160, p. 983.

Federal Water & Gas Corp.—Liquidation of Alabama Water Service Co.—

The SEC on Aug. 29 approved the following transactions providing for the liquidation of Alabama Water Service Co. The proposed transactions follow:

(1) The borrowing by Federal Water & Gas Corp. from a bank of $750,000 on a one-day unsecured note;

(2) Contribution by Federal of $1,350,000 cash to the paid-in surplus of Alabama Water Service Co.;

(3) Modification of the indenture securing the first mortgage 3¾% bonds of Alabama Water Service Co.;

(4) Retirement by Alabama Water Service Co. of $1,008,000 first mortgage 3¾% bonds at a call price of 103.9% of par;

(5) Retirement by Alabama Water Service Co. of 6,793 shares of its $6 cumulative preferred stock presently outstanding in the hands of the public, at the call price of $105 per share;

(6) Distribution by Alabama Water Service Co. of its electric properties including materials, supplies and accounts receivable pertaining to such properties, to Federal Water & Gas Corp. as the then sole stockholder of Alabama Water Service Co.;

(7) Sale by Federal Water & Gas Corp. of the electric assets received by it under (6) above, to the Cities of Andalusia, Elba, and Opp and the Alabama Electric Cooperative, Inc., for $2,500,000, subject to adjustments to the date of closing;

(8) Application by Federal Water & Gas Corp. of the proceeds from the said sale to repay the bank loan of $750,000 referred to in (1) above and to redeem $1,750,000 of its 5½% debentures due 1954, such redemption to be followed within 24 months from the date of sale of the said electric properties by redemption of an additional $750,000 principal amount of said debentures.

To Redeem Debentures—

There have been called for redemption as of Nov. 1, next, $1,750,000 of 5½% gold debentures due 1954, at 103⅜ and interest. Payment will be made at the Bank of New York, successor trustee, 48 Wall St., New York, N. Y.—V. 160, pp. 983, 830.

Field Enterprises, Inc. (Del.)—Incorporated—

Marshall Field announced on Aug. 31 that formalities of incorporation had been completed in Dover, Del., for organization of this corporation, which will own and operate The Chicago "Sun."

Directors and stockholders, in addition to Mr. Field, include Marshall Field Jr., Clem J. Randau, George Richardson, Frank W. Taylor, Louis S. Weiss and Carl J. Weitzel.

The new organization has an authorized capitalization of 70,000 shares of $100 par preferred stock, 100,000 shares of $1 par class B common stock, and 90,000 shares of class A stock of no par value.

Fohs Oil Co.—Earnings—

6 Months Ended—	June 30,'44	Dec. 31,'43
Total gross operating income	$841,112	$842,375
Total operating charges	476,418	423,945
Profit from operations	$364,694	$418,430
Other income	25,588	44,592
Total income	$390,282	$463,022
Total income deductions	199,930	263,446
Provision for State taxes on income	------	990
Net profit for period	$190,352	$198,586
Earnings per common share	$0.25	$0.26
Dividends paid in cash	76,861	153,721

Comparative Balance Sheet

Assets—	June 30,'44	Dec. 31,'43
Cash in banks—on demand	$522,370	$486,037
Working funds	1,131	947
Accounts receivable—trade	178,372	239,946
U. S. Treasury certificates and accrued int.	25,091	------
Inventories	191,011	164,719
Total investments	677,108	672,393
Total fixed assets (net)	1,687,411	1,642,362
Other assets	28,149	24,326
Total	$3,310,643	$3,230,732
Liabilities—		
Note payable to bank	$75,000	$75,000
Accounts payable—trade	135,709	96,348
Accrued liabilities	79,314	110,625
Provision for State taxes on income	------	1,658
Long-term debt	131,250	168,750
Capital stock ($1 par)	768,607	768,607
Earned surplus	2,120,763	2,009,743
Total	$3,310,643	$3,230,732

—V. 160, p. 983.

Fort Pitt Brewing Co.—Increases Dividend—

The directors on Aug. 30 declared a dividend of 10 cents per share on the common stock, par $1, payable Sept. 20 to holders of record Sept. 8. Distributions of 5 cents each were made on Jan. 14 and March 20, this year. In 1943, the company paid 5 cents on May 20 and 10 cents on Sept. 20.—V. 159, p. 7.

Garlock Packing Co. (& Subs.)—Earnings—

6 Mos. End. June 30—	1944	1943	1942	1941
Net profit from oper.	$1,737,353	$1,733,515	$1,792,857	$1,353,522
Other income credits	26,468	23,693	26,591	21,253
Gross income	$1,763,821	$1,757,208	$1,819,448	$1,374,774
Income charges	12,312	17,879	16,300	15,306
Interest	18,750	3,000	3,400	3,750
†Prov. for Fed. inc. tax	1,208,175	1,175,961	1,299,364	709,796
Prov. for contingencies	125,000	110,000	------	------
Net income	$399,584	$450,368	$500,384	$645,922
Dividends paid	209,250	209,250	313,875	313,875
Surplus	$190,334	$241,118	$186,509	$332,047
Shares common stock outstanding (no par)	209,250	209,250	209,250	209,250
Earnings per share	$1.90	$2.15	$2.39	$3.08

†Includes provision for United States and Canadian excess profits taxes amounting to $974,583 (after U. S. and Canada post-war refund credit of $109,301 in 1944, $942,604 in 1943, $1,044,795 in 1942 and $431,390 in 1941.

1942 Renegotiation Settlement—Final settlement has been made with the U. S. Government on account of renegotiation for the year of 1942. This consisted of the payment of $75,000 cash to the Government and the reduction of estimated post-war refund by $67,500. Both items have been charged to reserve previously provided for such and other anticipated contingencies. Renegotiation for the year of 1943 has not been completed.

Consolidated Balance Sheet, June 30, 1944

Assets—Cash, $2,040,920; U. S. Treasury notes, series C, at cost, $1,150,000; accounts receivable (less reserve for doubtful accounts of

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$105,765), $1,485,380; expense advances, $3,051; inventories, $3,068,874; investments, $169,350; est. post-war refund of U. S. and Canada excess profits taxes, $527,294; plant property (less reserves for depreciation of $3,425,033), $3,286,499; patents and trade-marks, $1; deferred charges, taxes, insurance, advertising supplies, etc., $340,687; total, $12,072,055.

Liabilities—Accounts payable, $299,890; U. S. and Canada income and excess profits taxes, payable in 1944, $1,351,854; U. S. and Canada income and excess profits taxes, est., payable in 1945, $1,314,998; accrued salaries and wages, commissions, etc., $339,021; accrued miscellaneous taxes, $201,601; bank loans, due Dec. 31, 1948, $1,500,000; reserve for contingencies, $482,500; capital stock (209,250 shares, no par), $209,250; capital surplus, $1,066,238; earned surplus, $5,306,703; total, $12,072,055.—V. 158, p. 983.

General Cigar Co., Inc.—Earnings—

(And Wholly Owned General Cigar Co. of Cuba, Ltd.)

6 Mos End. June 30—	1944	1943	1942	1941
*Gross profit	$2,576,489	$3,180,256	$2,606,841	$2,821,135
Sell., adm. and gen. exps.	1,186,172	1,453,281	1,633,258	1,496,700
Profit	$1,390,317	$1,720,975	$975,583	$784,435
Miscellaneous income	34,206	5,003	39,683	47,940
Total income	$1,424,523	$1,725,978	$1,015,266	$832,375
Federal normal tax and surtax	380,000	471,285	449,838	238,795
Fed. excess profits tax	†405,000	†450,000	------	------
Prov. for contingencies	156,000	156,000	------	------
Net income	$483,523	$648,693	$565,428	$593,580
Earned surp. at Dec. 31	8,612,594	8,612,594	8,559,029	8,305,948
Total	$9,096,117	$9,261,287	$9,124,457	$8,899,528
Divs. on pfd. stock	175,000	175,000	175,000	175,000
Divs. on com. stock	236,491	236,491	236,491	236,491
Earned surp., June 30	$8,684,626	$8,849,796	$8,712,966	$8,488,037
Earns. per com. share	$0.65	$1.00	$0.82	$0.88

*After providing $105,325 in 1944, $111,302 in 1943, $143,840 in 1942 and $166,787 in 1941 for deprec. and amortization. †After deducting estimated post-war refund of $45,000 in 1944 and $50,000 in 1943.

Consolidated Balance Sheet, June 30, 1944

Assets—Cash in banks and on hand, $1,495,183; U. S. Govt. securities (of which $1,900,000 is on deposit as collateral for notes payable of like amount, at cost), $2,100,000; accounts receivable (less reserve for doubtful accounts and for discounts of $195,774; inventories, $23,324,849; sundry assets (including $135,000 for estimated post-war refund of excess profits tax), $179,754; goodwill, trademarks, patent rights, etc., $1; land, buildings, machinery, equipment, furniture and fixtures, at cost (less reserve for depreciation of $2,102,060), $2,154,492; cost of license to use cigar machines operated under lease and royalty contracts (less reserve for amortization of $472,905), $93,671; deferred charges to operations, $244,561; total, $31,752,080.

Liabilities—Notes payable, $3,900,000; accounts payab'e (trade), $422,234; accrued salaries, wages, commissions, etc., $139,808; accrued taxes other than income taxes, and other accruals (including tax withholdings), $635,342; provision for estimated taxes on income, $1,804,002; contingencies reserve, $468,000; insurance reserves, $500,000; 7% cumulative preferred stock ($100 each), $5,000,000; common stock (472,982 shares, no par), $5,298,410; capital surplus, $3,899,658; special capital reserve accumulated pursuant to requirements of charter, $1,000,000; earned surplus, $8,684,626; total, $31,752,080.—V. 159, p. 1760.

General Electric Co.—To Build New Plant—

Announcement that this company had purchased a 155-acre plot of ground, in Liverpool, five miles from the city of Syracuse, N. Y., and planned, when necessary materials are released by the Government, to build a new plant and make it the headquarters for the company's Electronics department, was made by Gerard Swope, President, August 24.

Although definite plans for the proposed plant have not been made, preliminary arrangements call for the erection of several buildings so landscaped that it has already been suggested the plant be called "Electronics Park." See also V. 160, p. 983.

General Motors Acceptance Corp.—Balance Sheet—

Comparative Consolidated Balance Sheet, June 30

Assets—	1944	1943	1942
Cash—	$	$	$
United States	15,993,684	19,019,415	38,729,592
Canada	360,058	406,874	607,247
Other countries	57,302	63,766	221,590
U. S. Treas. bonds and notes	47,648,782	31,319,757	------
*Notes & bills receiv. (less deduct.)	47,838,220	107,091,538	413,718,638
Accounts receivable	920,392	2,487,408	3,281,382
‡Claim	2,937,688	------	------
Investments of wholly-owned subsidiaries not consolidated—			
Motors Insurance Corp.	5,009,558	4,941,818	4,902,170
General Exchange Corp.	9,158	9,141	9,141
Allgemeine Finanzierungs-Gesellschaft	------	------	318,054
Other investments	1,000	1,000	1,000
Company automobiles (less deprec.)	169,633	368,864	1,005,721
Prepaid discount (notes payable)	------	6,141	519,660
Other deferred charges	84,074	71,990	155,092
Total	121,029,551	165,787,712	463,469,286
Liabilities—			
Notes and loans payable—			
United States—			
Short term notes discounted	9,000,000	------	257,529,500
1¾% serial debentures	------	------	1,000,000
Canada—			
Short term notes discounted	990,991	2,027,027	8,513,514
Bank loans and overdrafts	311,712	698,198	2,054,955
Other countries	1,471,320	1,060,368	3,748,808
Accounts payable—			
Due General Motors Corp. and other affiliated companies	620,459	682,508	938,863
Due Motors Insurance Corp.	235,786	299,727	471,294
Credit ctfs. to customers under military service purchase plan	646,603	------	------
Other	525,643	1,648,246	2,339,631
Accrued interest	14,583	167,917	190,000
Accrued Federal and other taxes	888,635	3,293,503	11,973,770
Dealer's repossession loss reserves	2,875,524	8,036,753	17,876,537
Long term debt—			
9-year 2% notes	------	46,000,000	50,000,000
†1¾% serial debentures	5,000,000	5,000,000	7,000,000
‡10-year 7% Mexican Peso Commercial bonds	30,930	30,930	349,350
Reserve for contingencies	5,000,000	5,000,000	5,000,000
Res. for special contingency tax	------	------	1,550,000
Other reserves	2,245,150	1,916,935	2,261,656
Capital stock ($100 par)	50,000,000	50,000,000	50,000,000
Paid-in surplus	11,250,000	11,250,000	11,250,000
Earned surplus	8,750,000	8,750,000	8,750 000
Undivided profits	21,172,214	19,925,600	20,671,407
Total	121,029,551	165,787,712	463,469,286

*Including instalments maturing after one year. †Due May 1, 1946 to 1950. ‡Claim in connection with adjustment of United States income and excess profits taxes paid for year 1941.—V. 158, p. 888.

General Motors Corp.—New Director—

The directors on Sept. 5 accepted the resignation of Henry F. du Pont from membership on the board and in his place elected Lammot du Pont Copeland, a member of the finance committee of E. I. du Pont de Nemours & Co.

Wins Patent Suit—

The U. S. Circuit Court of Appeals at Philadelphia has set aside a decree entered by U. S. District Court of New Jersey judging the corporation guilty of infringing four patents owned by Huntman Stabilizer Corp., Orange, N. J., for stabilizers which are used in conjunction with automobile shock absorbers.

The lower court held General Motors had infringed the patents in the manufacture of stabilizers used on Oldsmobile cars, but not on Buicks and Chevrolets and ordered General Motors to desist and to account to Huntman for damages and profits.

The Circuit Court cleared General Motors of infringement charges and quashed the order for payment of damages and profits by holding that two of the Huntman patents are invalid and the other two are not being infringed by G. M.—V. 160, p. 727.

General Finance Corp, Detroit—Arranges VT Loan—

The Harris Trust & Savings Bank, as agent for a group of 10 participating banks, has completed arrangements with the above corporation for a $5,000,000 VT loan covering war production contracts of its manufacturing divisions.

The purpose of the loan, according to Owen L. Coon, Chairman, is to provide working capital in the amount due the corporation under war production contracts which may be canceled, and for funds expended by the company for similar purposes.

Participating banks in the loan agreement, in addition to Harris Trust & Savings Bank, include Continental Illinois National Bank, Northern Trust & Terminal National Bank, all of Chicago; the Manufacturers National Bank of Detroit, the National Bank of Detroit and the Detroit Bank; the National Bank and First National of Tulsa; and the Clinton National Bank of Clinton Iowa.—V. 160, p. 9.

Gosnold Mills Corp.—New Control—

See Powdrell & Alexander, Inc. in the "Commercial and Financial Chronicle" of Aug. 7, 1944, page 571, and also below in this issue.

Earnings for Six Months Ended June 30, 1944

Net profit after charges	$615,867
Federal income and excess profits taxes	453,000
Net income	$162,867

Balance Sheet, June 30, 1944

Assets—Cash, $395,016; accounts receivable, trade, $568,024; inventories, $967,180; U. S. ⅞% certificates of indebtedness, $250,000; other current assets, $10,547; post-war refund of excess profits tax, $113,897; fixed assets (less reserves for depreciation of $424,781), $1,113,730; deferred charges, $33,361; total, $3,451,755.

Liabilities—Accounts payable, trade, $369,518; accrued salaries and wages, $57,851; dividend payable, prior preferred stock, $3,915; accrued miscellaneous taxes, $36,636; reserve for Federal and State taxes—1943 (less U. S. tax savings notes of $100,000), $354,596; other current liabilities, $11,424; reserve for Federal and State taxes, 1944, $495,000; reserve for post-war refund of excess profits tax, $113,897; prior preferred stock ($25 par), $156,650; preferred stock ($100 par), $825,000; common stock (9,900 shares, no par), $1; surplus, $1,027,268; total, $3,451,755.

Note—No provision has been made for the renegotiation of 1944 Government sales; it is believed that any adjustment required would be insignificant in relation to profits.—V. 160, p. 626.

Gotham Hosiery Co., Inc.—To Reem 7% Stock—

It is announced that the company will redeem on Nov. 1, next, all of its outstanding 7% cumulative preferred stock at $110 per share, plus accrued dividends. Payment will be made at The Commercial National Bank & Trust Co., 46 Wall St., New York, N. Y.

Holders of said shares may surrender their certificates at any time prior to date set for redemption and receive $110 per share, plus dividends to Nov. 1, 1944.—V. 160, p. 626.

Grand Union Co.—Sales Rose 16⅔%—

4 Weeks Ended Aug. 26—	1944	1943
Sales	$3,922,321	$3,361,904

—V. 160, p. 626.

Gray Marine Motor Co., Detroit—"V Loan"—

John W. Mulford, President, on Aug. 31 announced that this company has concluded arrangements for a $12,000,000 regulation V loan through The Detroit Bank. These funds will be used to provide or replenish working capital in connection with the company's war production contracts. The credit which will run to July 31, 1945, is guaranteed to the extent of 90% by the Navy Department, for which the company has been the principal supplier of marine diesel engines for landing craft since Feb. 28, 1941. Interest will be at the rate of 3% per annum on sums borrowed. A commitment fee of ¼ of 1% will apply on unused portions of the credit. Associated with The Detroit Bank in the financing are The National Bank of Detroit, The Manufacturers National Bank, and Commonwealth Bank, and The Chase National Bank and Irving Trust Company of New York.

This company is a subsidiary of Continental Motors Corp.

(H. L.) Green Co., Inc.—August Sales Rose 7.1%—

Period End. Aug. 31—	1944—Month—1943	1944—7 Mos.—1943
Sales	$5,322,333 $4,970,986	$35,010,857 $35,313,961

—V. 160, p. 626.

Green Bay & Western RR.—Earnings—

July—	1944	1943	1942	1941
Gross from railway	$245,390	$246,155	$193,650	$174,343
Net from railway	53,161	100.876	55,782	57,103
Net ry. oper. income	5,829	66,327	23,172	26,868
From January 1—				
Gross from railway	1,665,098	1,569,436	1,296,579	1,141,919
Net from railway	413,051	595,911	408,060	366,049
Net ry. oper. income	118,715	379,915	201,482	181,351

—V. 160, p. 536.

Gulf, Mobile & Ohio RR.—Invitation for Bids—

Company is inviting sealed bids for the purchase of $10,500,000 of first and refunding mortgage bonds, series D. The bonds will be dated Oct. 1, 1944, will mature Oct. 1, 1969, will bear interest at a rate per annum to be designated by the successful bidders.

The issue and sale of these bonds are subject to authorization by the Interstate Commerce Commission.

The proceeds of the sale of the bonds, together with such treasury cash as may be necessary, will be used to redeem on or before Jan. 1, 1945, $2,000,000 collateral trust bonds, series A, 3¾%, due July 1, 1953, and to purchase for retirement $8,600,000 of company's collateral trust bonds, series B, 4%, due July 1, 1958.

Bids will be received at company office, 500 Fifth Ave., New York 18, N. Y., up to Sept. 19.

Each bid submitted must be for the purchase of all of the $10,500,000 bonds. Bidders shall in each case specify the coupon rate to be borne by the bonds which shall be a multiple of ⅛ of 1%. No bid will be considered which names a price of less than 97% or produces an interest cost to the company of more than 4% per annum. Halsey, Stuart & Co., Inc., Chicago, has agreed to bid at the sale for the $10,500,000 bonds a price which will produce an interest cost to the company of not more than 4% per annum, reserving the right to bid a lower interest cost.—V. 160, p. 984.

Hancock Oil Co. of California—Extra Distribution—

The company on Sept. 1 paid to class "A" and "B" common stockholders of record Aug. 15 an extra dividend of 10 cents per share and the regular quarterly dividend of 50 cents per share. Like amounts were also disbursed on March 1 and June 1, this year. The company also on June 30 paid a 3% stock dividend on both issues. Extras made last year were as follows: June 30, 25 cents in cash and 2% in stock; and Sept. 1 and Dec. 1, 10 cents each in cash.—V. 160, p. 1863.

Hartford Electric Light Co.—Calls Debentures—

A total of $70,000 of 30-year 3% debentures due April 1, 1967, have been called for payment Oct. 1, 1944 at 101 and interest. Payment will be made at the Hartford National Bank & Trust Co., trustee, 777 Main St., Hartford, Conn.—V. 160, p. 536.

Hecla Mining Co.—Earnings—

3 Mos. End. June 30—	1944	1943	1942	1941
Net receipts from ore sales	$566,012	$639,447	$1,107,351	$651,517
Operating exps.	289,217	380,729	407,447	308,443
Taxes accrued (est.)	121,117	157,857	465,362	120,646
Depreciation	36,776	33,221	23,401	33,834
Depletion	83	410	5,453	3,839
Net oper. profit	$118,819	$67,230	$205,688	$184,755
Other income	208,406	308,819	204,176	43,342
Net profit	$327,225	$376,049	$409,864	$228,097

Note—This is not a consolidated statement; that is, no earnings of any subsidiary or affiliated companies are included herein.—V. 159, p. 2417.

(Joshua) Hendy Iron Works—Sells Division—

See Fairbanks, Morse & Co., above—V. 159, p. 736.

Hinde & Dauch Paper Co.—Larger Distribution—

A dividend of 50 cents per share has been declared on the common stock, par $10, payable Sept. 30 to holders of record Sept. 6. This compares with 25 cents per share paid on April 1 and July 1, this year. Payments in 1943 were as follows: April 1 and July 1, 25 cents each; and Oct. 1 and Dec. 28, 50 cents each.—V. 159, p. 2197.

Honolulu Rapid Transit Co., Ltd.—Earnings—

Period End. June 30—	1944—Month—1943	1944—6 Mos.—1943	
Gross rev. from transportation	$528,350	$471,035	$3,127,118 $2,691,282
Operating expenses	318,563	238,739	1,908,703 1,418,011
Net rev. from transp.	$209,787	$232,296	$1,218,415 $1,273,271
Rev. other than transp.	228	*Dr*613	2,640 5,168
Net rev. from oper.	$210,015	$231,683	$1,221,055 $1,278,439
Deductions	181,886	207,786	1,060,155 1,161,989
Net revenue	$28,129	$23,897	$160,900 $116,450

—V. 160, p. 223.

Houston Natural Gas Corp.—Partial Redemption—

A total of $98,000 first mortgage 15-year 4% sinking fund bonds due Sept. 1, 1955, have been called for redemption as of Nov. 1, 1944, at 102 and interest. Payment will be made through the operation of the sinking fund at the Maryland Trust Co., trustee, Calvert and Redwood Sts., Baltimore, Md.—V. 159, p. 1148.

Hudson & Manhattan RR.—Denied Time Extension on Bond Issue—

The application of the company for an extension of the time limit on its authority to issue $3,817,917 worth of first lien and refunding mortgage 5% bonds has been denied by the New Jersey State Board of Public Utility Commissioners.

The Commission, which approved the proposed bond issue in 1933 and granted several extensions of time on the issuance of the securities, the last expiring Dec. 31, 1943, said in a decision the railroad "has not found it necessary or feasible to exercise the authority (to issue the bonds) to date."

This was principally due, the Commission added, "to the fact that the petitioner (the railroad) has not been able to obtain on the market a price of more than 80% of par for the bonds authorized; nor does it seem probable that at the present time or in the near future the petitioner will be able to exercise this authority."

"It further appears that there has not been and it does not appear that there will be in the near future any appreciable construction or additions to the petitioner's plant and equipment which will require the issuance of the bonds in question."

The Commission said that in the event the road had "definite plans requiring the issuance of securities, either as now proposed or similar thereto," it would have the right to make application for permission to issue them.—V. 160, p. 984.

Illinois Central RR.—New General Manager—

Wayne A. Johnston on Sept. 1 became General Manager of this road. F. R. Mays, who has been Vice-President and General Manager, will continue as Vice-President. Mr. Johnston became Assistant General Manager in 1942 and Assistant Vice-President on April 1, this year. —V. 160, p. 984.

Indiana & Michigan Electric Co.—To Redeem 6% and 7% Preferred Stocks—

The directors on Aug. 31 announced that the outstanding 6% and 7% preferred stocks have been called for redemption on Oct. 1, 1944, at $110 a share and accrued dividends.

There are outstanding in the hands of the public 38,731 shares of the 7% stock, but only 245 shares of the 6% series are publicly held, the remainder being owned by the parent company, American Gas & Electric Co., which will also submit its stock for redemption.

The company announced it would receive bids up to Sept. 11 for the sale of 120,000 new shares of cumulative preferred stock, $100 par, the dividend rate to be specified by prospective purchasers along with the price. The proceeds from the sale of the new stock will be applied first to paying a temporary loan obtained from five New York banks amounting to $7,880,000, and the remainder for other corporate purposes.—V. 160, p. 984.

Interchemical Corp. (& Subs.)—Earnings—

6 Months Ended June 30—	1944	1943	1942
Net sales	$14,784,434	$14,841,167	$15,111,963
Costs, expenses and depreciation	13,784,327	13,624,095	13,746,209
Operating profit	$1,000,107	$1,217,072	$1,365,755
Other income (net)	121,602	46,635	72,530
Total income	$1,121,709	$1,263,707	$1,438,285
Federal income taxes	360,000	300,000	370,000
Federal excess profits taxes	‡126,000	†450,000	330,000
Other deductions (net)	63,269	------	*200,000
Provision for contingencies	50,000	------	------
Net profit	$522,440	$513,707	$538,285
Preferred dividends	195,462	195,462	195,462
Common dividends	233,296	232,256	232,256
Surplus	$93,682	$85,989	$110,567
Earnings per common share	$1.12	$1.10	$1.18

*Special provision for anticipated increase in Federal income and excess profits taxes. †After deducting $18,100 post-war refund and $31,900 credit for debt retirement. ‡After $3,800 post-war refund and $10,200 credit for debt refunding.

Note—Depreciation provision for the six months amounted to $252,415 in 1944, $302,191 in 1943, and $296,559 in 1942.

Consolidated Balance Sheet, June 30, 1944

Assets—Cash, $4,512,544; U. S. Treasury certificates and tax notes, $782,812; accounts and notes receivable (less reserve of $199,326), $3,364,834; inventories, $4,760,335; investments and other assets, $2,205,881; fixed assets (less reserves for depreciation of $3,842,439), $3,974,840; goodwill, $1; deferred charges, $447,176; total, $20,048,423.

Liabilities—Accounts payable (trade), $809,653; accrued interest payable, $18,083; customers' deposits, $29,726; accrued payrolls and commissions, $349,967; accrued taxes, $165,666; other current liabilities, $292,248; sinking fund requirements in respect of 3½% sinking fund debenture, $200,000; 3½% sinking fund debenture due Sept. 1, 1949, $1,350,000; reserves for retirement of preferred shares, $50,000; contingency reserves, $899,597; 6% cumulative preferred shares (par $100), $6,515,400; common shares (292,620 shares, no par), $2,926,200; capital surplus, $1,527,474; earned surplus, $4,914,309; total, $20,048,423.

Subsidiary Changes Name—

The Murphy Varnish Co., recently acquired, has become a subsidiary and has changed its name to Murphy Finishes Corp.—V. 160, p. 729.

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Interlake Iron Corp.—Subsidiary Expands—

The Interlake Chemical Corp., producer of chemicals recovered from the distillation of coal, has acquired Central Process Corp. of Forest Park, Ill. The Interlake Chemical Corp. is wholly owned by Interlake Iron Corp. and Great Lakes Steel Corp., a division of National Steel Corp.

The Central Process Corp. has developed a line of synthetic resins and plastic materials for the aircraft, insulation, plywood, radio and plastics industries.—V. 160, p. 536.

International Detrola Corp.—Earnings—

Earnings for Nine Months Ended July 31, 1944

Net sales	$23,366,560
*Net profit	1,142,274
Earnings per share	$2.33

*After provision for Federal taxes on income and excess profits but before renegotiation. The figures were after voluntary price reductions of $235,000 on military contracts by Detrola Radio Division, which became part of the company Jan. 1, 1944, and for which only seven months operations thus were included.

The backlog of unfilled orders on July 31 was $22,838,494.—V. 160, p. 224.

International Silver Co.—Earnings—

(Excluding Canadian Subsidiary)

3 Mos. End. June 30—	1944	1943	1942	1941
*Net profit	$364,609	$232,476	$221,854	$363,603
†Earns. per share	$3.04	$1.59	$1.47	$3.03

*After depreciation, Federal income taxes, etc. †On 91,198 shares of common stock (par $50).

Note—Provision for Federal income and excess profits taxes for the quarter ended June 30 aggregated $1,123,100 in 1944, $612,500 in 1943 and $377,800 in 1942.—V. 159, p. 2198.

Interstate Department Stores, Inc.—August Sales—

Period End. Aug. 31—	1944—Month—1943		1944—7 Mos.—1943	
Sales	$3,324,028	$3,011,279	$22,263,799	$22,425,755

New Vice-President—

Ira J. Coleman has been elected Vice-President and a member of the board of directors. He was also appointed General Merchandise Manager of the New York buying office, succeeding B. W. Streifler, resigned.—V. 160, p. 627.

Intertype Corp.—To Vote on Retirement Plan—

The stockholders at a special meeting Sept. 25 will take action on contributory retirement plan for employees whose basic salary, exclusive of overtime, bonus or other forms of extra compensation, is in excess of $3,000 per annum. No director who is not also a full-time salaried employee of the corporation is eligible, and only two of the present nine directors would so qualify. Maximum annual retirement allowance under the plan is $10,000 and no present employee would receive the maximum at the retirement age of 65.—V. 160, p. 729.

Island Creek Coal Co. (& Subs.)—Earnings—

6 Mos. End. June 30—	1944	1943	1942	1941
Net before taxes	$3,418,436	$3,050,914	$2,306,975	$1,773,527
Federal income taxes	†2,385,000	†2,150,000	1,600,000	949,320
Net profit	$1,033,036	$900,914	$706,974	$824,207
*Earns. per share	$1.61	$1.39	$1.06	$1.26

*On 593,865 shares of common stock. †Includes provision for contingencies.—V. 160, p. 432.

Jewel Tea Co., Inc.—Earnings—

28 Weeks Ended—	July 15, '44	July 17, '43
Total sales and revenues	$30,300,253	$28,792,234
Costs of doing business:		
Wages, salaries and bonuses, etc.	5,390,519	4,903,619
Products purchased plus services and rents	22,594,234	21,862,228
Depreciation	243,241	279,401
Maintenance and repairs	149,819	118,708
Doubtful accounts charged to operations	92,113	113,941
Contingencies and inventory valuation reserves	100,000	100,000
Estimated Federal taxes on income	470,873	333,328
State, local and all other Federal taxes	655,281	623,956
Net earnings	$604,173	$457,053
Preferred dividends	102,847	103,962
Common dividends	278,766	362,297
Earnings per share	$0.88	$0.62

Comparative Balance Sheet

Assets—	July 15, '44	July 17, '43
Cash in banks and on hand	$2,469,693	$2,373,449
Marketable securities	3,524,481	3,494,782
Accounts receivable, less reserves	468,133	350,199
Inventories	5,997,086	5,448,465
Other assets	319,036	46,399
Deferred charges	1,039,284	1,014,474
Capital assets (net)	3,402,389	3,826,067
Goodwill	1	1
Total	$17,220,103	$16,553,836
Liabilities—		
Accounts payable	$1,201,071	$1,301,292
Preferred dividends payable	51,425	51,983
Federal, State and other taxes accrued, less tax notes	1,218,095	845,867
Other accrued items	172,523	264,539
Reserves	1,000,000	1,000,000
4¼% cumulative preferred stock ($100 par)	5,000,000	5,000,000
Common stock (560,000 shares, no par)	5,770,073	5,770,073
Earned surplus	3,033,585	2,493,334
Stock in treasury at cost	*Dr*226,669	*Dr*173,252
Total	$17,220,103	$16,553,836

—V. 160, p. 985.

Kanata Realty Co., Inc.—Time For Sale of Sites Extended—

The Securities and Exchange Commission has extended the period in which the company may complete the sale of undeveloped power sites to the Northern Development Corp., and its other properties to the Central New York Power Corp., both of Syracuse, N. Y., according to an Associated Press dispatch.—V. 160, p. 119.

Keystone Custodian Funds, Inc.—Special Payments—

This corporation, as trustee, announces semi-annual distributions totaling $1 a share on the Keystone speculative bond fund series "B4" and $1 a share on the Keystone quality common stock fund series "S1". The distributions are payable Sept. 15, 1944 to shareholders of record Aug. 31, 1944.

Of the total distribution on the series "B4" shares, 40 cents a share represents the regular distribution and 60 cents a share is a special distribution out of realized profits. The total distribution on the series "S1" shares includes 50 cents a share as a regular distribution and a special payment of 50 cents a share out of realized profits.—V. 160, p. 536.

Lambert Co. (& Subs.)—Earnings—

Period End. June 30—	1944—3 Mos.—1943		1944—6 Mos.—1943	
*Est. consol. profit	$1,117,492	$1,340,332	$2,395,395	$2,571,848
Prov. for Fed. income and excess profits taxes and minority int. in subsidiary	577,338	811,752	1,248,268	1,463,110
Net income	$540,154	$528,580	$1,147,127	$1,108,738
Earns. per com. share	$0.72	$0.70	$1.53	$1.48

*After charges, but before Federal income and excess profits taxes and minority interest in subsidiary.—V. 160, p. 12.

(J. B.) Kleinert Rubber Co.—Pays 30-Cent Dividend—

A dividend of 30 cents per share was recently declared on the common stock, par $10, payable Sept. 12 to holders of record Sept. 1. This compares with 20 cents paid on March 10 and June 12, this year. Payments in 1943 were as follows: March 12 and June 12, 20 cents each; and Sept. 13 and Dec. 10, 30 cents each.—V. 159, p. 843.

Lamson & Sessions Co.—Dividend Increased—Tenders

The directors on Aug. 31 declared a dividend of 20 cents per share on the common stock, par $10, payable Sept. 15 to holders of record Sept. 5. In preceding quarters, distributions of 15 cents each were made.

It was also announced that $28,317 was made available for the purchase of $2.50 cumulative preferred stock of no par value on tenders, under the plan adopted to retire this stock as common dividends are declared.—V. 158, p. 2254.

Laroma Midlothian Mines Ltd. — Organized—Stock Underwritten—

This company was recently incorporated under the Ontario Companies Act with an authorized capital of 4,000,000 shares without par value and has acquired the Roche-Lang discovery group and the MacDonald group of claims in the new Midlothian camp.

According to the announcement this company has acquired, for 1,200,000 shares and $15,000, the two groups totalling 45 unpatented claims, or approximately 1,800 acres located in Midlothian Township, Montreal River Mining Division. The property, which is approximately 16 miles west of the Young-Davidson mine at Matachewan and about 40 miles south of Porcupine, is located on the extension of the Larder Lake-Kirkland Lake-Matachewan belt of sediments.

The MacDonald group of 18 claims were acquired from R. J. MacDonald and J. J. Woolnough of Toronto and were staked on their behalf by their field representative early in July.

A total of 500,000 shares have been underwritten at 20 cents per share, making available $100,000 and an option has been granted on an additional 1,800,000 shares which if fully exercised would make available to the treasury an additional $1,040,000. The financing group includes Broulan Porcupine Mines, Ltd. (20%), Roche Long Lac Gold Mines Ltd. (5%), Conwest Exploration Co., Ltd. (5%) and a group of mining men and their associates. There remains in the treasury 500,000 shares for further financing or acquisition of other properties.

The 1,200,000 shares issued to vendors are held in escrow subject to proportionate release based on the release of one share for each two treasury shares disposed of by the company.

The board of directors includes: Bert W. Lang (President), W. F. James (Vice-President), Peter J. Roche, D. R. Michener (Secretary-Treasurer) and R. J. MacDonald. The company's head office is located at 372 Bay St., Toronto, Ont., Canada.

The Chartered Trust & Executor Co. is transfer agent and registrar, and bankers are The Imperial Bank of Canada.

Lidgerwood Manufacturing Co., Elizabeth, N. J.—Acquisition—

This company, 71-year old manufacturer of heavy construction and marine auxiliary machinery, and tunneling and mining equipment, has acquired the manufacturing and sales rights and all interests in the Whiting and Butler stokers, Whiting horizontal compression feed stokers and Continental stokers which are now manufactured by the Whiting Stoker Co. of Chicago, according to an announcement made by officials of the two companies.

As a result of the acquisition, a new company will be formed, to be known as Whiting Stoker Co., with head offices in Chicago, Ill., and to operate as an affiliate of Lidgerwood. Officials will be L. D. Tenerell (President of Lidgerwood), as Chairman of the board; W. G. Schalscha (Executive Vice-President of Lidgerwood), President; A. E. Bottenfield (General Manager of the present Whiting Stoker Co.), Executive Vice-President and General Manager; and G. L. Reeh (Treasurer of Lidgerwood), as Treasurer.

The Lidgerwood plants in Elizabeth, Newark, and Superior, Wis., now largely engaged in war production, principally manufacturing heavy marine equipment, will produce the stoker line. The Whiting stokers were designed and engineered by the Whiting Corp., Harvey, Ill., and the Butler line by the Butler Manufacturing Co., Kansas City, Mo. These and the other lines have nationwide acceptance and together constitute an important part of the stoker production of the country. The sales and engineering staffs of Whiting will be incorporated into the new company.

Lockheed Aircraft Corp.—50-Cent Dividend—

An interim dividend of 50 cents per share has been declared on the common stock, par $1, payable Sept. 30 to holders of record Sept. 16. A like amount was disbursed on April 10 and June 30, this year, and on March 29, June 28, Oct. 4 and Dec. 28, 1943.

Robert E. Gross, President, stated that the company's policy is to vote dividends from time to time as conditions warrant.—V. 159, p. 2522.

Louisiana Power & Light Co.—Definitive Bonds—

Definitive first mortgage 3% bonds due 1974 are now ready for delivery in exchange for temporary bonds at The Chase National Bank of the City of New York, 11 Broad St., New York, N. Y.—V. 160, p. 628.

McCrory Stores Corp.—August Sales Increased 11.4%

Period End. Aug. 31	1944—Month—1943		1944—8 Mos.—1943	
Sales	$5,766,526	$5,176,217	$41,858,168	$40,515,840

The company operated 202 stores in August, 1944, the same number as in the corresponding month in 1943.—V. 160, p. 628.

McLellan Stores Co.—Earnings—

12 Mos. End. July 31—	1944	1943	1942	1941
*Net profit (est.)	$1,244,684	$1,377,371	$1,265,412	$1,200,238
Earns. per com. share	$1.45	$1.63	$1.50	$1.39

*After charges, Federal income taxes and Federal excess profits taxes in 1944, 1943 and 1942.

Note—For the 12 months ended July 31, Federal income and excess profits taxes totaled $2,898,706 in 1944, $2,601,100 in 1943, and $1,451,917 in 1942.

August Sales Increased 8.6%—

Period End. Aug. 31—	1944—Month—1943		1944—7 Mos.—1943	
Sales	$3,120,125	$2,874,273	$20,459,590	$19,284,417

—V. 160, p. 628.

Madison Square Garden Corp.—Annual Report—

Comparative Income Statement for the Years Ended May 31

	1944	1943	1942	1941
Operating revenue	$4,257,004	$3,306,640	$3,285,116	$2,990,897
Oper., gen. & adm. exp.	3,094,657	2,322,961	2,383,269	2,260,836
Operating income	$1,162,347	$933,679	$901,846	$649,061
Miscellaneous income	19,947	25,771	16,665	20,135
Total income	$1,182,293	$1,009,450	$918,511	$669,196
Cost of convert. to coal burning equipment	------	43,933	------	------
Other deductions	321,813	24,702	22,240	8,543
Prov. for depreciation	116,310	139,430	150,727	155,732
Prov. for Fed. inc. tax.	‡429,000	*469,200	†390,000	119,330
Net profit	$315,171	$332,184	$355,544	$385,586
Dividends	238,674	245,674	319,125	295,544
Outst. common shares	232,500	243,300	246,500	258,349
Earnings per share	$1.35	$1.36	$1.44	$1.44

*Includes Federal excess profits tax (less post-war refund of $28,800) of $259,200. †Includes excess profits, less $26,000 credit for post-war refund, $234,000.

Quarterly Statement—Corporation reports for the three months ended May 31, 1944, the fourth quarter of its fiscal year, a net profit of $52,877, after depreciation and other charges, including provision for estimated Federal income and excess profits taxes, as compared with a net profit of $100,795 for the corresponding quarter of the preceding fiscal year.

Balance Sheet, May 31, 1944

Assets—Demand deposits in banks and cash on hand, $1,287,465; U. S. Treasury tax savings notes, series C, at par and accrued interest, $300,300; accounts receivable (less allowance for doubtful accounts of $1,721), $26,494; inventories, $35,785; estimated post-war refund of Federal excess profits taxes, $54,800; U. S. savings bonds, defense series G, maturing May 1, 1954, at cost, $50,000; properties, at cost (less allowance for depreciation of $3,152,274), $2,680,276; taxes and insurance, $47,227; other operating expenses, etc., $58,825; total, $4,541,173.

Liabilities—Accounts payable, $95,166; accrued taxes and other expenses, $59,649; advance rentals, sales of advertising space, etc., $43,368; provision for Federal income and excess profits taxes, $465,087; reserve for contingent hockey expenses, $10,000; capital stock (268,900 shares, no par), $2,798,259; capital surplus, $144,791; earned surplus, $1,429,041; capital stock in treasury (36,000 shares, at cost, *Dr*$504,189; total, $4,541,173.—V. 159, p. 1449.

Marion Steam Shovel Co.—Bonds Called—

A total of $60,000 of first mortgage 6% 20-year sinking fund gold bonds due April 1, 1947, have been called for redemption as of Oct. 1, next, at 101 and interest. Payment will be made at the office of Brown Bros., Harriman & Co., 59 Wall St., New York, N. Y.—V. 160, p. 13.

Market Street Ry., San Francisco — Seeks To Turn Properties Over To City On Sept. 29—

The company has applied to the California RR. Commission for permission to deliver its operating properties to the city of San Francisco on Sept. 29. The company also requested approval for a $2,000,000 temporary bank loan to assist in meeting the Oct. 1 bond call.—See V. 160, p. 986.

(W. L.) Maxson Corp.—Earnings—

29 Weeks Ended—	July 16, '44	July 18, '43
Net sales	$7,664,000	$6,099,920
Unfilled orders	14,228,000	9,300,000
Profit after all charges, but before taxes	658,000	918,000
Fed. inc. & excess profits taxes (est.)	480,000	670,000
Net profit	$178,000	$248,000
Earnings per common share	$0.74	$1.03

—V. 159, p. 1975.

Mead Johnson & Co. (& Subs.)—Earnings—

6 Mos. End. June 30—	1944	1943	1942	1941
Gross profit from sales	$4,538,847	$4,682,172	$3,019,328	$2,800,033
Shipping & selling exp.	945,591	883,079	730,980	655,866
Advertising	480,284	477,654	470,413	477,992
Admin. & gen. exp.	438,203	454,100	355,123	308,828
Undistrib. add'l comp.	142,766	156,988	------	------
Operating profit	$2,532,003	$2,710,352	$1,462,813	$1,357,348
Other income	26,947	23,609	15,326	24,045
Total income	$2,558,949	$2,733,961	$1,478,139	$1,381,393
Other deductions	19,167	25,631	88,150	98,234
Prov. for U. S. foreign & State inc. taxes	¶1,654,428	‡1,768,257	*759,097	†438,662
Retroactive wage incr.	29,321	------	------	------
Reduction in reserve	------	Cr65,000	------	------
Net profit	$856,033	$1,005,072	$630,892	$844,496
Preferred divs.	59,500	59,500	59,500	59,500
Common divs.	412,500	412,500	206,250	495,000
Surplus	$384,033	$533,072	$365,142	$289,996
Earns. per shr. on 165,000 shrs. com. stk. (no par)	$4.82	$5.73	$3.46	$4.75

*Includes Federal excess profits taxes of approximately $269,000.

†Federal and State income taxes, $285,798; Federal excess profits tax, and surtax, $134,600; Dominion and Provincial tax, $18,264.

‡After post-war refund of excess profits taxes of $149,992 and after deducting overprovision for prior year's taxes of $9,396.

¶Federal normal income and surtax, $423,000; Federal excess profits tax, $1,274,000; foreign and State income tax, $102,570, total, $1,799,570, less post-war refund, $144,700 and prior year overprovision, $442.

Notes—(1) Provision for depreciation of property, plant and equipment, included in the above summary, amount to $116,286 in 1944, $127,574 in 1943, $120,864 in 1942 and $116,126 in 1941.

(2) The net profit for 1944 includes $59,889 which represents the profit of Canadian and Mexican subsidiaries which have been consolidated on the basis of the official rates of exchange in effect at June 30, 1944.

Consolidated Balance Sheet, June 30, 1944

Assets—Demand deposits and office funds, $1,375,422; marketable securities, $519,150; accounts receivable (less reserves for discounts and doubtful accounts of $58,060), $953,663; inventories, $6,211,058; investments and other assets, $1,151,273; property, plants, and equipment (net), $4,056,826; good will, $1; trade-marks, patents, and formulae (at cost, less amortization of $21,502), $7,576; deferred charges, $286,395; total, $14,561,363.

Liabilities—Accounts payable, $934,743; accrued liabilities, $192,991; Federal, State, and foreign taxes on income, $2,615,981; reserve for contingencies, $207,000; 7% cumulative preferred stock (par $10), $1,700,000; common stock (165,000 shares—no par), $550,000; earned surplus, $8,360,647; total, $14,561,363.—V. 158, p. 2523.

Mengel Co.—New Distributing Warehouse—

A new plywood distributing warehouse has been opened in Atlanta, Ga., by U. S.-Mengel Plywoods, Inc., marking the third warehouse in the chain being established by this company jointly owned by The Mengel Company and United States Plywood Corp. In August, a warehouse was opened in Jacksonville, Fla., and in January the first warehouse was established at Louisville, Ky.

The company's expansion program calls for additional plywood distributing units in other cities, according to L. B. Olmsted, Vice-President and General Manager of the jointly-owned enterprise.—V. 160, p. 629.

Merchants Distilling Corp., Terre Haute, Ind.—New Contract—

W. C. Dunn, President, recently announced that this corporation had completed arrangements with the Southern Comfort Corp. of St. Louis, Mo., on Aug. 19, for the production of "Southern Comfort" liqueur, which for the past ten years had been manufactured only by the St. Louis concern.

Mr. Dunn stated that production would start rolling from his company's lines not later than Sept. 10, and that a large quantity of beverage spirits to take care of requirements for the production of "Southern Comfort" have already been produced and stored during the August holiday granted distilleries by the War Production Board.—V. 155, p. 1410.

Minneapolis, St. Paul & Saulte Ste. Marie RR.—Reorganization of "Soo Line" Effected—

Final steps toward consummation of the plan of reorganization of the Soo Line were effected on Sept. 1 by the election of the officers and directors of the new company, Minneapolis, St. Paul & Sault Ste. Marie RR.

The following were elected as directors: D. C. Coleman, Montreal; J. E. Blunt and H. B. Vanderblue, Chicago; H. LaLiberte, Duluth; C. G. Parker, Neenah, Wis.; Joseph Chapman, P. V. Eames, H. C. Grout, F. T. Heffelfinger, C. T. Jaffray, H. S. Kingman, H. S. Mitchell, J. S. Pillsbury, L. E. Wakefield, G. W. Webster of Minneapolis.

The officers elected by the directors were: H. C. Grout, President; J. L. Hetland and C. S. Pope, Vice-Presidents; P. J. Stock, Secretary; C. H. Bender, Treasurer; and J. E. Olson, Assistant Secretary and Assistant Treasurer.

Operation of the property by the new company began on Sept. 1.

The securities to be issued by the new company will consist of $8,051,700 first mortgage 30-year 4½% bonds, $20,129,000 general

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mortgage 50-year 4% bonds, and 719,104 shares of no par common stock.

Under the plan of reorganization a voting trust agreement was entered into pursuant to which there will, under certain conditions, be five voting trustees until Dec. 31, 1950. The voting trustees selected were: H. C. Grout, H. S. Mitchell, and G. W. Webster of Minneapolis, representing the Canadian Pacific Ry.; H. S. Kingman, Minneapolis, representing the Savings Banks Committee; and H. B. Vanderblue, Chicago, representing the Insurance Group Committee.

The operations, including the Wisconsin Central, cover 4,400 miles of line extending from Chicago through seven states to Sault Ste. Marie, Mich.; Ashland and Superior, Wis.; Duluth, Minneapolis, St. Paul, and Noyes, Minn.; Portal, N. D.; Grenville and Pollock, S. D.; and Whitetail, Mont.

The Wisconsin Central will continue to be operated by the Soo Line under an agreement with the Receiver of the Wisconsin Central.—V. 160, p. 329.

Mission Dry Corp.—100% Stock Distribution—

The directors on Aug. 28 declared a stock dividend of one share for each present share of $1 par common stock outstanding, subject to the approval of the California Corporation Department. The dividend will be paid to stockholders of record Sept. 15.

The company now has 125,330 shares outstanding and already has paid 40 cents in cash this year as compared with a total of 60 cents distributed last year.—V. 156, p. 256.

Mississippi Central RR.—Earnings—

July—	1944	1943	1942	1941
Gross from railway	$168,473	$149,152	$145,238	$105,763
Net from railway	60,597	54,454	60,034	33,566
Net ry. oper. income	26,726	22,293	43,275	22,043
From January 1—				
Gross from railway	1,283,220	1,004,473	828,046	693,968
Net from railway	499,478	375,664	280,711	209,633
Net ry. oper. income	227,242	174,546	187,265	115,070

—V. 160, p. 569.

Missisippi Power & Light Co.—Bonds Called—

All of the outstanding first mortgage 5% gold bonds, due Dec. 1, 1957, have been called for redemption as of Oct. 6, next, at 102½ and interest. Payment will be made at the Irving Trust Co., trustee, 1 Wall St., New York, N. Y. Holders may obtain the full redemption price, together with accrued interest to Oct. 6, 1944, upon presentation and surrender of the above bonds.—V. 160, p. 986.

Missouri & Arkansas Ry.—Earnings—

July—	1944	1943	1942	1941
Gross from railway	$233,360	$179,374	$159,095	$107,803
Net from railway	82,738	*1,157	62,042	11,793
Net ry. oper. income	34,146	*13,717	*27,718	*3,734
From January 1—				
Gross from railway	1,441,734	1,291,599	909,826	775,267
Net from railway	412,004	195,106	229,352	154,626
Net ry. oper. income	134,426	25,210	35,272	47,783

*Deficit.—V. 160, p. 569.

Missouri Southern Public Service Co.—Sale—

See Associated Electric Co.

Monsanto Chemical Co.—Earnings—

(Includes American subsidiary companies)

6 Mos. Ended June 30—	1944	1943	*1942
Net sales	$40,857,290	$40,438,633	$33,174,240
Cost of goods sold	29,687,322	28,868,420	21,631,001
Selling and admin. expenses	2,786,761	2,432,673	2,277,585
Research expenses	1,108,974	1,003,776	806,422
Net profit from operations	$7,633,356	$8,133,764	$8,459,233
Other income	§359,122	689,775	699,374
Gross income	$7,992,478	$8,823,539	$9,158,607
Income charges	182,607	174,142	306,994
Normal income taxes (est.)	1,357,165	1,275,267	1,557,381
Excess profits taxes (est.)	†4,265,338	†4,496,500	3,524,404
Probable additional taxes (est.)			1,605,000
Allocated to Federal Government	Cr584,000		
Net income before minor. interest	$2,412,247	$2,877,630	$2,164,828
Net. inc. applic. to minor. interest	24,481	8,280	31,063
Net inc. transfer. to earn. surplus	$2,387,765	$2,869,349	‡$2,133,765
Earnings per common share	$1.56	$1.95	‡$2.67

*As reported in 1942. †After post-war credit of $469,100 in 1944 and $509,500 in 1943. ‡Adjusted net earnings were $1.92 a common share. §Includes fees from U. S. Govt. contracts—net (less allocated portion of estimated Federal income taxes of $584,000), $99,436.

Note—The provision for amortization, depreciation and obsolescence for the six months ended June 30 amounted to $2,569,356 in 1944, $2,884,043 in 1943, and $1,976,782 in 1942.

The acquisition of I. F. Laucks, Inc., and associated companies was consummated June 1, 1944. The accounts of the Laucks companies have not been included in the consolidated statements nor have the shares involved in the acquisition been considered in arriving at the earnings a share.

Operations of Monsanto of Brazil, Inc., a wholly owned subsidiary with a plant at Bahia, Brazli, began in July, 1944.

Comparative Consolidated Balance Sheet

Assets—	June 30, '44	Dec. 31, '43
	$	$
Cash	8,709,981	12,217,241
U. S. Government securities	3,128,407	1,000,000
Receivables, less reserves	8,908,280	7,809,500
Inventories	11,940,889	11,352,410
Investments in subsid., not consolidated	2,402,315	729,413
Investments in assoc. companies, at cost	805,914	805,914
Miscell. investments, receivables and deposits	812,106	903,423
Post-war Federal income tax refund (est.)	2,284,337	1,830,200
Land	2,402,605	2,394,651
Buildings	13,470,537	13,303,706
Machinery and equipment	48,145,620	46,700,892
Phosphate deposits, less depletion	773,236	735,099
Patents and processes	1	1
Deferred charges	382,126	518,434
Total	104,166,356	100,300,885
Liabilities—		
*Net estimated income tax liability	$128,596	$714,312
Notes payable to banks in Brazil	563,328	417,061
Accounts payable and accruals	4,597,808	5,107,851
Deposits for returnable containers	1,048,991	961,558
Reserve for deprec., amort. and obsolescence	30,208,630	28,066,959
Reserve for pensions	4,216,706	4,029,304
Minority interest in American subsidiary	560,554	536,072
$4.50 cumulative dividend pref. stock:		
Series A	5,000,000	5,000,000
Series B	5,000,000	5,000,000
$4 cumulative dividend pref. stock, series C	11,000,000	11,000,000
Common stock (par $10)	12,678,680	12,416,940
Paid-in surplus	12,785,195	11,374,032
Earned surplus	16,377,867	15,676,796
Total	104,166,356	100,300,885

*After deducting U. S. Treasury tax notes of $12,202,415 in 1944 and $11,534,595 in 1943.

Note—Investments in subsidiary companies at June 30, 1944, include $1,672,902 representing the value of net assets of I. F. Laucks, Inc. and I. F. Laucks, Ltd., the entire capital stocks of which companies were acquired as of June 1, 1944, in exchange for 26,174 shares of Monsanto common stock. The excess of $1,411,162 of the net assets of the companies acquired over the par value of the shares issued therefor was credited to paid-in surplus.—V. 160, p. 987.

Montana-Dakota Utilities Co.—Larger Payment—

A dividend of 15 cents per share has been declared on the common stock, par $10, payable Oct. 1 to holders of record Sept. 15. This compares with 10 cents per share on April 1 and July 1, 1944, and in each of the four preceding quarters.—V. 160, pp. 569 and 435.

Montreal Island Power Co.—Partial Redemption—

There have been called for redemption as of Nov. 1, next, $100,500 of outstanding 5½% first mortgage 30-year sinking fund series "A" gold bonds at 102. Payment will be made at any branch in Canada of The Royal Bank of Canada, or, at the option of the holder, at the Agency of The Royal Bank of Canada, in New York City, or, at the holder's option, at The Royal Bank of Canada in London, England. The interest coupon due Nov. 1, 1944 will be paid upon presentation of such coupon.—V. 159, p. 1693.

Moore-McCormack Lines—Seeks Airplane Service—

The company has applied to the Civil Aeronautics Board for permission to establish international airplane service between New York and major cities in South America and Europe. One proposed route would go to Buenos Aires, Argentina, via Bermuda, Brazil and Uruguay. A second route would fly the north Atlantic via Newfoundland, Greenland and Iceland to Oslo, Stockholm, Helsinki, Leningrad, Moscow, Teheran and Basra, Iraq. A third would traverse the middle Atlantic via Bermuda and the Azores to Paris, Amsterdam, Hamburg, Copenhagen and Stockholm.—V. 160, p. 14.

(F. E.) Myers & Bro. Co.—Distribution of $1—

A dividend of $1 per share has been declared on the no par value common stock, payable Sept. 28 to holders of record Sept. 15. This compares with 50 cents on June 28, last, and $1 on March 28, 1944. Distributions of 50 cents per share were made each quarter during 1943.—V. 159, p. 2418.

Nash-Kelvinator Corp.—Post-War Plans—

This corporation is prepared for the post-war period with an improved selective dealer franchise and equipped with detailed plans pointing to a high level of employment and expansion of Nash car sales and service in the low-priced car field, it was announced on Sept. 2 by H. C. Doss, Vice-President and General Sales Manager.

Forward looking automobile production and sales planning are issues of paramount importance to employment as well as to the security of the peace after victory and as such must be planned for now, Mr. Doss said. Nash Motors' plans call for producing more than double pre-war car sales.—V. 160, p. 987.

NOTE—For mechanical reasons it is not always possible to arrange companies in exact alphabetical order. However, they are always as near alphabetical position as possible.

National Airlines, Inc.—New Route Proposed—

The corporation has filed schedules with the Civil Aeronautics Board for the inauguration of a coastal route from New York City to Miami, Fla., and New Orleans, La. The schedules are to become effective Oct. 1, with two roundtrips daily, according to H. S. Parker, Jr. Vice-President.—V. 160, p. 226.

National Industries, Inc.—Name Changed—Merger—

See Durham Manufacturing Corp.

National Tool Co.—New Director—

S. J. Kornhauser, President, on Sept. 1 announced the election to the company's board of directors of George O. Desautels, President of George O. Desautels Co. of Indianapolis. This sales and engineering organization has represented National Tool Co. in Indiana for the past 18 years.

Mr. Desautels succeeds Gordon Lefebvre, who recently resigned because of the increasing pressure of business.—V. 160, p. 834.

Neisner Brothers, Inc. (& Subs.)—Earnings—

6 Months Ended June 30—	1944	1943	1942
Sales	$16,359,743	$16,242,774	$13,421,634
Other income	338,836	310,696	289,157
Total	$16,698,578	$16,553,470	$13,710,791
Cost of sales and general expenses	15,634,669	15,422,392	12,840,771
Int. on notes, bonds and mtges.	37,629	39,760	40,965
Amortization and depreciation	212,604	218,829	218,673
Miscellaneous deductions	25,012	52,406	13,453
Provision for Federal income tax	*441,700	449,000	240,800
Prov. for est. addit. Fed. inc. tax			86,000
Prov. for other Fed. and State taxes	40,350	82,000	63,050
Net profit	$306,615	$289,083	$207,079
Preferred dividends	50,066	52,634	54,486
Common dividends	102,446	102,445	102,445
Earnings per common share	$1.25	$1.02	$0.74

*Includes excess profits tax after deducting post-war credit of $20,000.

Consolidated Balance Sheet As At June 30, 1944

Assets—Cash in banks, in transit, and on hand, $1,694,223; sundry accounts receivable due currently (less reserve), $382,979; United States Savings Bonds and tax notes, $766,000; merchandise inventories, $5,809,156; other assets, $126,921; property, plant, and equipment (net), $5,422,387; deferred charges, $604,834; total, $14,806,499.

Liabilities—Accounts payable: trade, $548,779; accounts payable: merchandise at stores, not inventoried, and in transit, $341,802; accounts payable: other, $466,569; accrued interest on bonds, $9,516; term indebtedness due within one year, $17,949; accrued Federal and State taxes, $1,333,215; other liabilities, $92,203; term indebtedness, $2,314,203; 4¾% cumulative convertible preferred stock, $2,083,900; common stock (par $1), $204,891; capital surplus, $811,761; earned surplus, $6,581,711; total, $14,806,499.

August Sales Up 2.72%—

Period End. Aug. 31—	1944—Month—1943	1944—8 Mos.—1943
Net sales	$2,913,933 $2,836,736	$22,037,826 $22,089,287

—V. 160, p. 631.

New England Gas & Electric Association—Output—

For the week ended Sept. 1, the Association reports electric output of 12,750,898 kwh. This is a decrease of 10,772 kwh., or 0.084%, below production of 12,761,670 kwh. for the corresponding week a year ago.

Gas output for the Sept. 1 week is reported at 104,843,000 cu. ft., a decrease of 110,000 cu. ft., or 0.105%, below production of 104,953,000 cu. ft. in the corresponding week a year ago.—V. 160, p. 987.

New Idea, Inc.—15-Cent Quarterly Dividend—

The directors on Aug. 29 declared a quarterly cash dividend of 15 cents per share on the common stock, payable Sept. 30 to holders of record Sept. 15. A like amount was disbursed on March 31 and June 30, this year, and in each quarter during 1943. In addition, the company on Dec. 20, last, paid a year-end dividend of 40 cents per share.—V. 159, p. 2306.

New York Auction Co., Inc.—Another 10-Cent Div.—

The directors recently declared a dividend of 10 cents per share on the capital stock, payable Sept. 15 to holders of record Sept. 5. Similar distributions were made on April 15 and June 15, this year. Last year payments of 25 cents each were made on May 20 and Nov. 26.—V. 159, p. 2639.

New York Central RR.—New President—

Gustav Metzman on Sept. 1 assumed the Presidency of the New York Central System, a position to which he was elected a few weeks ago. He succeeds Frederick E. Williamson, who retired at his own request because of ill health.—V. 160, p. 987.

New York Susquehanna & Western RR.—Earnings—

July—	1944	1943	1942	1941
Gross from railway	$438,863	$513,370	$367,152	$295,199
Net from railway	172,473	230,663	177,373	116,495
Net ry. oper. income	60,654	95,149	113,648	54,937
From January 1—				
Gross from railway	3,473,314	3,425,730	2,313,351	2,150,127
Net from railway	1,509,520	1,612,830	936,387	906,149
Net ry. oper. income	532,360	640,863	487,512	434,254

—V. 160, p. 632.

Niagara Hudson Power Corp.—Option Warrants—

The class A option warrants for the purchase of common stock of the corporation expire and become void at the close of business on Sept. 30.

Accordingly, the N. Y. Curb Exchange ruled that dealings in these warrants will cease at the close of business on Sept. 29. Transactions in the warrants on Sept. 28 and Sept. 29 will be for "cash" only.—V. 160, p. 835.

Niagara Share Corp. of Md.—Semi-Annual Report—

Corporation's net assets as of June 30 were equivalent to the following:

	June 30, '44	June 30, '43
For each share of class A preferred	$662.86	$663.39
For each share of class B common	10.82	10.83

Consolidated Statement of Income and Expenses

6 Mos. End. June 30—	1944	1943	1942	1941
Gross income	$574,173	$482,880	$461,475	$519,179
General expenses	57,322	60,029	64,180	70,801
Interest, taxes, etc.	131,540	220,944	235,766	281,768
Prov. for Fed. inc. taxes	15,200	2,493	11,700	
*Net income	$370,111	$199,413	$149,829	$166,610
Divs. on cl. A pfd. stk.	75,000	75,315	78,510	82,065
Divs. on cl. B com. stk.	129,666	129,657		
Earnings per share	$0.33	$0.095	$0.05	$0.06

*Exclusive of gain or loss on sales for disposal of investments.

Balance Sheet, June 30, 1944

Assets—Cash, $185,383; accounts receivable, $270,641; interest and dividends receivable (less reserve), $62,870; investments, $21,184,674; miscellaneous assets, $8,673; total, $21,712,241.

Liabilities—Accounts payable, $21,286; dividends payable, $130,716 long-term bank loans (secured), due 1950, interest 2⅞% per annum, $4,966,000; reserves for taxes (partly est.), $22,303; deferred commissions, $338; 6% cumulative class A preferred stock (par $100), $2,500,000; class B common stock and scrip (par $5), $6,500,000; capital surplus, $7,689,920; unrealized depreciation of investments, *Dr*$463,739; earned surplus, $345,417; total $21,712,241.

To Receive Large Payment from Affiliate—

Using cash received from the sale of all its oil-producing properties in Pennsylvania, the Niagara Oil Corp. will "largely pay off" the $3,500,000 of its 6% notes held by the Niagara Share Corp. of Maryland, it was reported Sept. 1 by President Forest D. Dorn of Niagara Oil Corp., after the Quaker State Oil Refining Co. of Oil City, Pa., announced the purchase for cash of Niagara Oil's Pennsylvania producing properties and all the New York and Pennsylvania producing properties of the Forest Oil Corp.

The Niagara Oil and Forest Oil companies will continue to operate their other properties, Mr. Dorn said. Niagara Oil owns an 80% interest in the Bradford-Penn Refining Co., whose plant is in Clarendon, Pa. It also has oil-producing properties in Illinois and Indiana, although the largest part of the producing properties were those in Pennsylvania sold to Quaker State.

The sale of Forest Oil properties represents only about 25% of its oil-producing holdings, which also are in Illinois, Kansas, Oklahoma and Texas. Mr. Dorn said Forest Oil Corp. recently bought all the outstanding stock of Forest Petroleum Corp., which he also heads. Latter will be liquidated.

As of June 30, Niagara Share had held 3,930 shares of Forest Petroleum and 6,500 shares of Niagara Oil Corp. common stock. (Buffalo "Evening News.")—V. 159, p. 2235.

Nivelle Corp.—To Redeem Certificates—

All of the outstanding first mortgage 4½% sinking fund loan certificates due May 1, 1952, have been called for redemption as of Nov. 1, 1944, at 100 and interest. Payment will be made at the Manufacturers Trust Co., 45 Beaver St., New York, N. Y.

The first mortgage 20-year 6% sinking fund gold loan certificates of Fifty Five Fifth Avenue Corp. dated Nov. 1, 1924, may be surrendered to the Manufacturers Trust Co. in exchange for first mortgage sinking fund loan certificates of Nivelle Corp. which may thereupon be presented for redemption and payment.—V. 159, p. 641.

Noma Electric Corp.—To Pay 25 Cent Dividend—

The directors have declared a dividend of 25 cents per share on the common stock, par $1, payable Oct. 16 to holders of record Sept. 25. A similar distribution was made on March 10, last, and on March 10, 1943. No other dividends were paid last year.

Sales for Month and Eight Months Ended Aug. 31

Period Ended Aug. 31—	1944—Month—1943	1944—8 Mos.—1943
Sales	$803,779 $368,982	$5,246,336 $2,081,774

Gain in the company's revenues is due to its entrance into the toy business, where it has become a large producer.

Bank indebtedness has been cut down to $400,000 as of Aug. 1, 1944, which is offset by U. S. Government bonds in the amount of $557,200, Canadian bonds in the amount of $120,450 and British bonds valued at £4,000.

There are eight factories in operation in the United States, one in Canada and one in England.

Noma Electric has made an offer to purchase Triumph Explosives, Inc. Net sales of Triumph for the nine months ended April 30 were $25,905,215, according to Henri Sadacca, President of Noma.—V. 160, p. 632.

Norfolk & Southern Ry.—Earnings—

July—	1944	1943	1942	1941
Gross from railway	$806,036	$790,110	$776,778	$527,926
Net from railway	235,434	256,202	327,329	178,260
Net ry. oper. income	103,669	117,807	141,644	124,193
From January 1—				
Gross from railway	4,813,635	4,902,127	4,405,025	3,073,365
Net from railway	1,029,313	1,429,655	1,498,555	774,613
Net ry. oper. income	409,119	660,154	761,891	402,175

—V. 160, p. 570.

Northeastern Water Co. (& Subs.)—Earnings—

Period End. June 30—	1944—6 Mos.—1943	1944—12 Mos.—1943
Operating revenues	$554,388 $412,526	$2,004,447 $2,216,976
Oper., adm. & gen. exps.	224,482 175,460	889,517 905,313
Maintenance	27,932 33,066	95,052 136,100
Prov. for retirements	42,005 29,039	161,074 183,568
Fed. income and excess profits taxes	49,300 58,363	182,317 320,685
Other taxes	83,450 63,177	224,944 218,860
Operating income	$127,219 $53,420	$451,543 $452,450
Other income	885,919 813,842	1,360,368 973,518
Gross income	$1,013,138 $867,263	$1,811,911 $1,425,967
Income deductions	73,478 36,411	225,629 176,413
Net income	$939,660 $830,851	$1,586,282 $1,249,554

—V. 160, p. 731.

Northern Indiana Public Service Co.—Over 84% Of Preferred Shares Deposited Under Exchange Plan—Unissued 5% Preferred Stock To Be Offered For Sale—

The First Boston Corp., dealer manager for the exchange offer of the above company, announces that 84.22% of the outstanding shares of preferred stock have accepted the exchange for shares of the new

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5% cumulative preferred stock. The balance of the new 5% stock, 34,692 shares, will be offered for sale at competitive bidding on Sept. 11.

Proposals will be received by the company up to 11 o'clock a. m., CWT, Sept. 11.—V. 160, p. 835.

Northern Pacific Ry.—Earnings—

July—	1944	1943	1942	1941
Gross from railway	$13,352,274	$12,704,194	$10,517,680	$8,060,383
Net from railway	4,722,047	5,081,154	3,821,508	2,964,661
Net ry. oper. income	1,976,617	2,800,112	2,442,396	2,519,396
From January 1—				
Gross from railway	88,429,100	79,476,273	60,007,140	43,288,041
Net from railway	28,384,965	29,591,727	17,167,062	11,882,409
Net ry. oper. income	12,633,916	17,149,381	12,063,565	9,646,421

—V. 160, p. 570.

Northern States Power Co. (Del.)—Weekly Output—

Electric output of this company for the week ended Sept. 2, 1944, totaled 41,916,000 kwh., as compared with 40,168,000 kwh., for the corresponding week last year, an increase of 4.4%.—V. 160, p. 988.

Northern States Power Co. (Wis.) (& Subs.)—Earns.

Period End. June 30—	1944—6 Mos.	1943	1944—12 Mos.	1943
Operating revenues	$3,737,537	$3,592,941	$7,286,548	$7,038,528
Operation	1,146,704	1,123,273	2,291,643	2,252,522
Maintenance	153,255	115,657	332,252	274,676
Depreciation	370,980	371,010	741,990	737,520
General taxes	467,021	462,127	893,710	912,095
Fed. & State inc. taxes	409,800	458,550	917,190	912,000
Fed. excess profits tax	222,750	14,850	337,680	51,450
Net oper. income	$967,027	$1,047,474	$1,772,084	$1,898,265
Other income	54,679	57,024	104,692	88,589
Gross income	$1,021,705	$1,104,498	$1,876,777	$1,986,855
Income deductions	412,831	408,381	827,135	843,621
Net income	$608,874	$696,118	$1,049,641	$1,143,234
Divs. on cumul. pfd. stock	13,567	13,567	27,135	27,135
Divs. on com. stock	436,997	480,697	1,005,094	917,695

—V. 159, p. 1388.

NY PA NJ Utilities Co. (& Subs.)—Earnings—

Period End. June 30—	1944—3 Mos.	1943	1944—12 Mos.	1943
Operating revenues	$22,304,182	$21,363,669	$90,046,332	$85,992,916
Operating expenses	7,731,555	7,333,100	32,444,860	29,598,140
Electricity and gas purchased for resale	1,833,924	1,842,162	7,574,388	7,480,147
Maintenance	1,535,907	1,369,271	6,045,438	5,353,064
Provision for deprec. of prop., plant & equip.	2,182,840	2,101,657	8,804,890	8,403,867
Fed. income & declared value exc. prof. taxes	1,673,911	1,497,794	6,176,229	6,145,586
Other taxes	2,165,625	2,189,510	8,915,078	8,760,133
Operating income	$5,180,421	$5,030,175	$20,085,449	$20,251,978
Other income	18,701	20,058	92,274	229,489
Gross income	$5,199,121	$5,050,233	$20,177,722	$20,481,466
Income deductions of subsidiary companies	2,924,445	2,891,583	11,453,785	11,677,170
Balance	$2,274,677	$2,158,651	$8,723,938	$8,804,297
Net income of subs. sold to dates of sale (net)	34,900	120,659	166,757	561,004
Balance	$2,309,577	$2,279,310	$8,890,694	$9,365,301
Income deduct. of NY PA NJ Utilities Co.	252,432	309,575	998,983	1,271,097
Balance of income before inter. on convertible obligation	$2,057,145	$1,969,734	$7,891,712	$8,094,204

Statement of Income (Parent Company)

Period End. June 30—	1944—3 Mos.	1943	1944—12 Mos.	1943
Income	$1,022,381	$1,851,923	$5,021,028	$4,660,873
General expenses	77,251	89,062	333,123	408,481
Prov. for general taxes	2,193	2,238	24,733	3,694
Balance	$942,936	$1,760,623	$4,663,172	$4,248,698
Income deductions	506,926	578,025	2,022,712	2,346,528
Balance	$436,010	$1,182,598	$2,640,460	$1,902,170
Prov. for Fed. income taxes	------	29,400	23,388	43,927
Balance of income before int., on conv. obligation	$436,010	$1,153,198	$2,617,072	$1,858,243

—V. 160, p. 632.

Ohio Oil Co.—Semi-Annual Report—

O. D. Donnell, President of the company, in connection with the release of the company's statement for the first six months of 1944, reports net profits of $7,959,891 or $1.21 per common share. This reflects a continuation of the income factors that were operative in the last half of 1943, which resulted in earnings equivalent to $1.17 per common share; in the first half of 1943 earnings amounted to 97c per common share. During the first half of the year capital expenditures of $8,587,537 were made, representing a substantial increase in the flow of funds into property accounts due primarily to the expanded drilling program. The company has maintained a strong liquid financial condition with cash and short-term government securities totaling $24,325,949 at June 30, 1944. Total current assets and current liabilities were respectively $38,213,768 and $11,012,645. The regular semi-annual dividend of 25c per share and an extra dividend of 25c per share were paid to common stockholders June 15, 1944.

Net crude oil production for the first six months of 1944 averaged 82,000 barrels per day compared with 69,400 barrels per day during the corresponding period in 1943. In the first half of the year the company drilled 99 wells, of which 64 were producing oil wells, eight were gas wells and 27 were dry holes. Twelve of the 99 wells drilled were wildcats, nine of which were dry, two discovered new oil fields, and one was a gas well. It is contemplated that drilling during the last half of the year will be stepped up, provided materials and manpower are available. Company's pipe lines continue to operate at near capacity. They handled an average of 320,000 barrels of oil per day during the first six months of 1944. Crude oil runs to stills during the first half of 1944 averaged 18,350 barrels per day compared with 16,700 barrels per day during the comparable period of 1943.

Consolidated Income Statement for the Six months Ended June 30

6 Months Ended June 30—	1944	1943	1942
Net sales	$38,779,366	$36,703,353	$37,011,835
Cost of sales	21,235,206	19,299,520	20,983,197
Gross profit on sales	$17,544,160	$17,403,833	$16,028,638
Taxes	1,552,238	1,663,909	1,589,882
Provision for deplet. and deprec.	5,088,896	5,375,158	5,103,641
Operating profit	$10,903,026	$10,364,766	$9,335,114
Other income	606,506	746,249	607,906
Total profit	$11,509,532	$11,111,025	$9,943,020
Interest on funded debt	104,100	113,301	128,413
Cancelled unoperated leases and lease rentals	871,906	776,761	892,133
Non-productive wells	661,261	434,060	333,026
Miscellaneous charges	13,071	9,942	103,299
Provision for Federal normal taxes on income	1,365,006	3,344,425	*2,643,199
Excess profits tax	529,298	†	†
Minority int. in net loss of subs.	------	------	Cr245
Net profit for period to surplus	$7,959,891	$6,432,526	$5,843,194
Cash divs. paid on pfd. stock	------	85,558	636,208
Cash divs. paid on common stock	3,281,687	1,640,844	1,640,844
Profit per share common stock	$1.21	$0.97	$0.79

*Includes $825,000 provision for anticipated increases in Federal taxes on income. †No provision made for Federal excess profits tax.

Consolidated Balance Sheet, June 30, 1944

Assets—Cash, $15,262,949; United States Treasury tax notes, $9,063,000; notes and accounts receivable, less reserve, $6,457,362; inventories at cost, $7,430,458; investments and other assets, $4,410,419; fixed assets (less reserves for depletion and depreciation of $189,441,560), $78,552,284; deferred charges, $843,316; total, $122,019,787.

Liabilities—Accounts payable, $4,182,699; accrued taxes and interest, $1,244,228; Federal normal income tax and surtax (est.), $4,861,427; Federal excess profits tax (est.), $724,291; notes payable, due serially Feb. 11, 1946-1951, $11,000,000; deferred liabilities, $194,133; common stock (6,563,377 shares, no par), $59,235,791; capital surplus, $5,087,363; earned surplus, $35,489,854; total, $122,019,787.—V. 160, p. 121.

Pacific Finance Corp. of Calif.—Semi-Annual Report

Volume of Loans and Discounts Acquired—The volume of loans and discounts acquired during the first six months of 1944 amounted to $33,893,558, an increase of 40.95% over the volume of $24,046,687 for the preceding six months' period, and an increase of 120.37% over the volume of $15,379,984 for the first six months of 1943. The volume of the various classes of loans and discounts acquired was as follows:

	First Six Mos. 1944	Last Six Mos. 1943	First Six Mos. 1943
Automobile, retail	$11,247,002	$9,457,684	$7,459,890
Automobile, wholesale	13,895,096	10,068,451	5,498,160
Loans to individual consumers (previously included in "automobile retail")	1,544,692	627,782	225,087
Purchased accts. receiv. (previously incl. in "loans to finance cos. & others")	3,048,569	186,989	------
Loans to finance cos. & others	4,158,196	3,705,778	2,196,846
Total	$33,893,558	$24,046,686	$15,379,984

Loans and Discounts Outstanding—Loans and discounts outstanding at June 30, 1944, amounted to $21,986,265, an increase of 26.61% over the $17,365,559 outstanding at the beginning of the year, and an increase of 60.61% over the $13,689,254 outstanding at June 30, 1943. The various classes of loans and discounts outstanding were as follows:

	June 30, '44	Dec. 31, '43	June 30, '43
Automobile, retail	$10,736,643	$8,848,387	$8,003,630
Automobile, wholesale	6,286,931	4,803,481	3,472,819
Loans to individual consumers (previously included in "automobile, retail")	1,206,673	534,762	209,692
Purchased accounts receivable (previously included in "loans to finance cos. & others")	694,848	186,989	------
Loans to finance cos. & others	3,061,167	2,991,938	2,003,110
Total	$21,986,264	$17,365,559	$13,689,253

Book Value of Common Stock—The book value of the common stock at June 30, 1944, amounted to $15.31 per share, as compared with $13.81 per share at the beginning of the year. The increase of $1.50 per share represents earnings of $0.36 per share and surplus credits totaling $1.14 per share arising from reinstatement of the depreciated value of furniture and equipment (previously carried at the nominal value of $2.

Ownership—At June 30, 1944, Lockheed Aircraft Corp. owned 212,137 shares of the company's common stock, representing 94.28% of the 225,000 common shares outstanding; and owned 2,246 shares of the company's preferred stock, representing 10.21% of the 22,000 preferred shares outstanding. These holdings represented 52.72% of the total voting rights outstanding.

Change in Capital—Since June 30, 1944, the company has made arrangements to increase its capital $400,000 through the sale of 25,000 shares of common stock at $16 per share to Lockheed Aircraft Corp.

Earnings for Six Months Ended June 30

	1944	1943	1942	1941
Int. & disct. and other operation income	$1,076,242	$834,449	$2,209,908	$2,585,570
Salaries, advertising & other oper. & admin. expenses	551,269	458,618	974,797	1,072,989
Taxes (other than Fed. income)	38,158	24,351	87,931	90,385
Provision for losses	97,655	78,087	194,826	348,485
Interest	108,303	41,307	236,867	267,036
Prov. for Fed. inc. tax	144,000	85,900	316,700	212,500
Net income	$136,857	$146,185	$398,785	$594,175
Pfd. stock divs.	55,000	82,988	135,605	143,436
Com. stock divs.	------	367,832	244,711	340,290
Earn. per com. share	$0.36	$0.26	$0.64	$1.06

Consolidated Balance Sheet, June 30, 1944

Assets—Cash in banks and on hand, $2,370,900; loans and discounts, $21,986,265; other receivables, $164,208; repossessed automobiles (at estimated realizable value), $14,650; investments, $307,488; furniture and equipment (at cost, less reserve for depreciation of $179,620), $156,558; deferred charges, $170,959; total, $25,171,027.

Liabilities—Notes payable (unsecured), $16,100,000; other liabilities, $1,230,921; customers' equities in loans and repossession loss reserves, $878,195; reserve for losses, $543,528; reserve for past-service annuities, $71,954; unearned income, $701,521; 5% preferred stock ($100 par), $2,200,000; common stock ($10 par), $2,250,000; paid-in surplus, $988,634; earned surplus, $206,273; total, $25,171,027.—V. 158, p. 2473.

Pan American Airways Corp.—Proposed Termination of Local Service In Brazil—

The Brazilian Aviation Ministry has announced that this corporation's special license to carry passengers and air cargo between points inside Brazil will be terminated, effective Jan. 1, 1945, according to a United Press dispatch from Rio de Janeiro.

The company has been operating between Rio de Janeiro and Belem, north on the coast, and had a long understanding with the Brazilian Government that its subsidiary, Panair do Brazil, would take over this traffic when the latter concern was in position to increase its service.

"That has happened and we have no objection," a Pan American Airways spokesman is credited with saying. "We are in full accord, as handling of local traffic has been a bottleneck to through traffic between Rio and Miami.—V. 160, p. 836.

(J. C.) Penney Co.—Earnings—

6 Mos. End. June 30—	1944	1943	1942	1941
	$	$	$	$
Sales	230,654,221	218,298,260	200,538,018	146,727,559
Cost of mdse. sold and selling and gen. exps.	203,673,020	191,616,544	178,496,121	133,636,671
Maintenance & repairs	439,828	380,504	583,898	300,771
Deprec. & amortization	753,845	805,837	815,366	686,455
Taxes, other than Fed. taxes on income	2,425,710	2,464,587	2,205,753	1,954,319
Company contributions to retirement plans	1,375,000	1,110,000	------	------
Profit	21,986,816	21,920,788	18,436,880	10,149,344
Discount on purch., int., rec. and misc. income (net)	587,609	429,562	770,859	439,922
Net profit before Fed. taxes on income	22,574,425	22,350,351	19,207,739	10,589,265
Prov. for Fed. taxes on income	*14,980,000	*14,290,000	13,065,000	3,685,000
Balance	7,594,425	8,060,351	6,142,739	6,904,265
Profits of subsidiaries	109,277	120,603	119,568	123,719
Net inc. applic. to common stock	7,703,702	8,180,954	6,262,307	7,027,984
Shs. of com. stock outstanding	2,743,984	2,743,984	2,743,984	2,743,984
Earnings per share	$2.81	$2.98	$2.28	$2.56

*Less post-war credit of $1,230,000 in 1944 and $1,156,000 in 1943.

Balance Sheet, June 30, 1944

Assets—Cash in banks and on hand, $32,994,577; U. S. Govt. securities, at cost (principally series C tax notes), $10,181,100; accounts receivable, trade and miscell., $1,061,055; merchandise, at the lower of cost or market, $95,052,143; investments in and advances to subsidiary companies, $5,102,696; mortgages receivable, $45,304; post-war excess profits tax credit, $7,212,352; fixed assets (net), $13,531,010; Unexpired insurance premiums, rent advances, etc., $520,314; total, $165,700,552.

Liabilities—Accounts payable and accrued liabilities, $29,349,089; provision for Federal taxes on income, $34,809,505; reserve for fire losses, etc., and employees' death benefits, $2,809,417; common stock (2,743,984 shares, no par), $33,822,767; earned surplus, $64,909,774; total, $165,700,552.—V. 160, p. 668.

Pennsylvania Coal & Coke Corp.—Earnings—

(Including Wholly-Owned Subsidiaries)

Period End. June 30—	1944—3 Mos.	1943	1944—12 Mos.	1943
Gross earnings	$2,020,836	$1,560,373	$7,765,846	$6,500,997
Oper. exps. & taxes	1,779,042	1,456,947	6,827,723	6,325,978
Gross profit	$241,794	$103,426	$938,123	$175,019
Divs. from allied cos.	2,100	98	15,510	4,256
Sundry income	13,237	7,536	46,011	34,297
Gross income	$257,131	$111,060	$999,644	$213,572
Charges to income	17,994	3,505	41,800	24,813
Prov. for inc. tax. (est.)	92,443	46,000	403,000	67,000
Net income for period	$146,694	$61,554	$554,844	$121,758
Earn. per com. share	$0.89	$0.37	*$3.36	$0.74

*Before extraordinary credit of $74,770.

Note—No provision required for Federal excess profits tax.—V. 160, p. 331.

Pepsi-Cola Co.—Stock Split-Up Proposed—

The board of directors on Sept. 6 unanimously recommended for consideration by the company's stockholders an amendment to the certificate of incorporation so as to effect a three-for-one split-up of the company's stock, exchanging each present share of par $1 for three shares of 33⅓ cents par value.

A meeting of the stockholders for the purpose of considering the amendment has been called for Nov. 8, 1944. The stockholders of record Sept. 25, 1944, will be entitled to vote.

The amendment, if approved by the stockholders, is to become effective between Dec. 15 and Dec. 30, 1944, the exact date to be determined by the officers of the company, at which time the new shares will be distributed.—V. 160, p. 571.

(The) Pfaudler Co., Rochester, N. Y.—Extra Dividend

The directors on Aug. 29 declared an extra dividend of 5 cents per share and a dividend of 20 cents per share on the common stock, par $20, from current profits or from surplus funds in hand, both payable Oct. 1 to holders of record Sept. 20. Like amounts were disbursed on April 1 and July 1, this year.—V. 159, p. 2455.

Philadelphia Co. (& Subs.)—Earnings—

(Not incl. Pittsburgh Rys. Co. and subs. and other street railway subsidiaries of Philadelphia Co.)

Period End. June 30—	1944—6 Mos.	1943	1944—12 Mos.	1943
Operating revenues	$32,036,121	$31,317,823	$62,197,714	$58,836,829
Oper. rev. deductions	17,457,026	16,711,025	35,245,319	32,380,446
General taxes	1,535,871	1,720,463	3,225,239	3,349,038
Fed. income tax by util. subsidiaries	1,956,670	2,179,500	4,673,770	4,203,350
Fed. exc. profits tax by utility subsidiaries	799,778	------	799,778	189,900
State inc. taxes by utility subsidiaries	307,976	355,727	599,248	720,477
Net operating revenue	$9,978,797	$10,351,106	$17,654,358	$17,993,615
Other inc. (net) (*Dr*)	332,275	373,848	656,331	673,363
Gross income	$9,646,522	$9,977,258	$16,998,027	$17,320,252
Income deductions	3,708,043	3,761,201	7,429,668	7,297,932
Minority int. in income	860,973	914,542	1,753,206	1,707,793
Consol. net income	$5,077,506	$5,301,514	$7,815,154	$8,314,527
Balance begin. of period	8,646,094	5,744,021	8,826,581	5,706,846
Credits to surplus	2,100	*Dr*9,050	72,267	18,081
Total	$13,725,701	$11,036,485	$16,714,202	$14,039,454
6% cum. pfd. dividends	736,710	736,710	1,473,420	1,473,420
$6 cum. pref. dividends	300,000	300,000	600,000	600,000
$5. cum. pref. dividends	134,670	134,670	269,340	269,340
Pfd. 5% non-cum. divs.	395	395	790	790
Common dividends	1,038,129	1,038,129	2,854,856	2,854,856
Prop. retired by sub.	------	------	------	14,467
Balance, end of period	$11,515,797	$8,826,581	$11,515,797	$8,826,581

—V. 159, p. 2309.

Philadelphia Electric Co.—Weekly Output—

The electric output for the company and its subsidiaries for the week ended Sept. 2, 1944, amounted to 124,611,000 kwh., an increase of 2,986,000 kwh., or 2.5% over the corresponding week in 1943.

Refunding Bonds Filed With SEC—

A proposal to redeem $130,000,000 of 3½% first and refunding mortgage bonds due in 1976, was filed Sept. 2 with the Securities and Exchange Commission. The company would sell under competitive bidding $65,000,000 of 2¾% first and refunding mortgage bonds due in 1969 and $65,000,000 of the same type of bonds due in 1974. The present bonds would be redeemed at 106 plus accrued interest about Dec. 1.—V. 160, p. 988.

Phillips Petroleum Co.—Starts Drilling in Canada—

After a year of geological exploration in Canada, this company has acquired control of 30,000 acres in Alberta and will start a wildcat oil test there, an Associated Press dispatch from Bartlesville, Okla., says. The immediate objective will be the Madison limestone at approximately 1,500 feet. If commercial production is not obtained at that level, the devonian formation will be tested, with the probable final depth expected at about 5,500 feet, the dispatch said.—V. 160, p. 988.

Pittsburgh, Cincinnati, Chicago & St. Louis Ry.—Tenders—

H. W. Schotter, Treasurer, 380 Seventh Ave., New York, N. Y., will until 12 o'clock noon on Sept. 30, 1944, receive bids for the sale and delivery to the company as of Oct. 2, 1944 of consolidated mortgage bonds, series "D" to "J", incl., at a price not exceeding par and accrued interest to the extent of $4,030,142.—V. 158, p. 1074.

Pittsburgh Coke & Iron Co.—To Expand Facilities—Pays Bank Loan—To Increase Authorized Indebtedness

The company will construct a new chemical plant on its property at Neville Island, near Pittsburgh, Pa., and the directors have authorized an appropriation of $850,000 for this purpose. On June 30, 1944, net working capital of the company amounted to $4,630,259. This was an increase of $341,986 over the $4,288,273 reported at the end of last year. During the first six months of this year, the company paid the $600,000 balance of a bank loan. It also reduced inventories by $1,367,375 to $3,031,168 on June 30, last, from $4,398,543 on Dec. 31, 1943.

A special meeting of stockholders has now been called for October 16 to consider increasing the authorized indebtedness to $10,000,000. The purpose of this increase has not yet been announced.—V. 160, p. 988.

Portland (Ore.) Electric Power Co.—Amended Plan Filed—

The Guaranty Trust Co. of New York has filed an amended plan of reorganization with the Securities and Exchange Commission. The

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plan is along the line suggested by the Commission when on July 1, last, it rejected all four proposed plans of reorganization and outlined a possible plan that it believed it would approve.

The Guaranty Trust Co. is trustee under the indenture of the 6% collateral trust income bonds and it is the only party that has filed a reorganization plan within the 60 days allotted by the Commission.

The amended plan is based on a valuation of $27,414,257 which it says is predicated on the Commission's suggested valuation of $22,275,000 as of Dec. 31, 1942.

Under the amended plan Portland Electric Power Co. would be dissolved and the common stock of Portland General Electric Co. and Portland Traction Co., its principal subsidiaries, distributed among the bondholders and the prior preference stockholders. The Realization Corp. would be established to acquire all the assets of Portland Electric Power Co., not otherwise distributed and liquidate these assets.

Holders of the 6% collateral trust income bonds of 1943 would receive, for each $1,000 principal amount of bond: 40 shares of Portland Traction Co. common stock, 10 shares of the Realization Corp. common stock and 60 certificates of beneficial interest which eventually would entitle them to 60 shares of Portland General Electric Co. common stock.

Holders of 6% collateral trust income bonds of 1937 would receive, for each $1,000 principal amount of bonds: 35 shares of Portland Traction Co. common stock; 8 shares of Realization Corp. common stock; 52 shares of beneficial interest in 52 shares of Portland General Electric Co. common stock and $6.92 in cash.

Prior preference stockholders, for each share held, would receive .569 share of Portland Traction Co. common stock; .145 share of Realization Corp. common stock; certificates of beneficial interest in .56 share of Portland General Electric Co. common stock and certificates of contingent interest in the amount of $157.38 with respect to shares of Portland General Electric Co. common stock issued upon the contingencies and subject to the limitations set forth in an adjustment trust agreement.

Holders of the first preferred stock would receive for each share held a certificate of subordinated contingent interest in the dividends with respect to any share of Portland General Electric Co. common stock exceeding the aggregate number required to satisfy all certificates of contingent interest that are issued.—V. 160, p. 1022.

Powdrell & Alexander, Inc.—To Handle Gosnold Sales

The corporation has decided to merchandise the entire output of Gosnold Mills Corp., control of which it recently acquired. Originally it had been planned for that company to handle only the curtain materials output of the Gosnold concern.—V. 160, p. 1022.

Public Service Co. of Indiana, Inc.—Earnings—

Period End. July 31—	1944—7 Mos.—	1943	1944—12 Mos.—	1943
Operating revenues	$17,591,386	$16,102,773	$29,645,673	$27,191,088
Operation	6,721,406	6,507,233	11,560,232	10,943,621
Maintenance	817,423	708,396	1,424,995	1,204,529
Prov. for depreciation	1,647,397	1,575,000	2,772,397	2,685,198
State, local and misc. Federal taxes	1,384,566	1,341,585	2,234,533	2,049,350
Fed., normal and surtax	627,122	911,143	1,648,991	1,496,343
Fed. excess profits tax	3,388,586	------	3,586,280	------
Chgs. in lieu of Fed. taxes—				
Normal and surtax	------	------	------	79,200
Excess profits tax	------	1,676,313	980,975	2,726,713
Net operating income	$3,005,884	$3,383,102	$5,437,267	$6,006,133
Other income (net)	51,328	46,102	89,935	76,798
Gross income	$3,057,212	$3,429,204	$5,527,202	$6,082,931
Interest & other deduct.	1,458,493	1,847,961	2,626,506	3,166,492
Net income	$1,598,719	$1,581,242	$2,900,696	$2,916,439

—V. 160, p. 669.

Public Service Co. of Oklahoma—Earnings—

Period End. June 30—	1944—3 Mos.—	1943	1944—12 Mos.—	1943
Operating revenues	$3,387,000	$3,127,576	$14,352,531	$12,582,789
Operation	1,092,635	980,536	4,781,931	3,909,447
Maintenance	314,297	179,634	1,169,357	737,981
Depreciation	409,908	401,931	1,592,919	1,498,275
General taxes	339,328	345,311	1,344,887	1,328,653
‡Federal income taxes	180,053	165,698	877,917	832,478
‡Fed. exc. profits tax	415,131	378,995	1,756,053	1,162,571
Net operating income	$635,647	$675,271	$2,829,467	$3,113,385
Other income (net)	1,459	1,486	8,414	9,317
Gross income	$637,107	$676,757	$2,837,881	$3,122,702
Interest & other deduct.	224,317	231,206	925,045	951,720
*Net inc. of company as now constituted	$412,790	$445,551	$1,912,836	$2,170,982
Prov. for divs. on pref. stocks of former subs. held by public during periods prior to acquisition of the subs.	------	53,934	112,164	215,804
Undistrib. net inc. of former sub. for periods prior to acquis.	------	18,526	68,169	174,343
†Net income actually realized by company	$412,790	$373,091	$1,732,503	$1,780,835
Preferred stock divs.	123,125	104,375	455,000	417,500
Balance	$289,665	$268,716	$1,277,503	$1,363,335

*On Jan. 31, 1944, the company acquired in liquidation the assets and business of its former subsidiary, Southwestern Light & Power Co. For comparative purposes, "Net income of the company as now constituted", is a consolidated figure including the results of operations of the former subsidiary for periods prior to acquisition, without deduction of the dividend requirements on preference stocks of the former subsidiay held by the public, which stocks were retired on Jan. 31, 1944.

†Net income actually realized by the company is the net income (specified in *), less the dividend requirements on preference stocks of the former subsidiary held by the public in the periods prior to acquisition and less the portion of net income of the former subsidiary accruing to the company in the periods prior to acquisition but not distributed to the company.

‡Federal income and excess profits taxes in the 12 months period ended June 30, 1943 were reduced $42,500 as the result of deducting, for tax purposes, payments of dividend arrearages on the company's preferred stock; net income was correspondingly increased.—V. 160, p. 332.

Pullman, Inc.—New President For Unit—

Charles W. Wright, a Vice-President of Pullman-Standard Car Manufacturing Co., has been named President of Pullman-Standard Car Export Corp. to succeed C. A. Liddle, who remains as a director.—V. 160, p. 769.

Quaker State Oil Refining Corp.—Expansion—

The corporation has purchased oil producing properties in Pennsylvania and New York belonging to Forest Oil Corp. and Niagara Oil Corp. of Bradford, Pa. Western operations of the two firms were not included in the sale to the Quaker State Corporation, it was reported.—V. 160, p. 669.

Quebec Power Co.—Earnings—

6 Months Ended June 30—	1944	1943
Gross revenue	$2,196,934	$2,085,528
Operation, taxes and other expenses	1,237,930	1,075,991
Fixed charges	240,730	243,290
Provision for depreciation	225,000	225,000
Provision for income and excess profits taxes	202,894	253,748
Net profit	$290,380	$287,499
Dividends	276,599	276,599
Surplus for half year	$13,781	$10,900

—V. 159, p. 2309.

Radiomarine Corp. of America—Third Star Added—

For "continued outstanding production," employees of this corporation have earned a third star for the company's Army-Navy "E" flag, it was announced on Sept. 6.

This honor came three weeks after the U. S. Maritime Commission awarded the corporation the third gold star to be added to its Maritime "M" pennant.—V. 159, p. 2678.

Radio-Keith-Orpheum Corp. (& Subs.)—Earnings—

26 Weeks Ended—	July 1, '44	June 30, '43
Profit from operations	$7,597,104	$6,493,438
Depreciation	649,295	646,541
Federal normal and surtax	1,079,000	2,600,000
Federal excess profits tax	3,258,000	------
Net profit	$2,610,809	$3,246,898
Divs. paid on stocks of subs. in hands of public	22,316	26,315
Net profit	$2,588,493	$3,220,583
*Earnings per common share	$0.78	$0.98

*Based on 2,873,053 shares.

Note—No provision made for Federal excess profits tax in 1943 period because companies did not appear, at that time, to be liable in that respect.—V. 159, p. 2527.

Railway Express Agency, Inc. (& Subs.)—Earnings—

Period End. June 30—	1944—Month—1943		1944—6 Mos.—1943	
	$	$	$	$
Revenues and income	32,295,140	29,924,903	191,948,632	166,581,574
Operating expenses	19,294,278	15,961,406	112,262,122	89,332,629
Express taxes	1,268,397	1,079,006	7,360,360	6,145,711
Interest and disct. on funded debt	104,018	100,097	614,545	590,193
Other deductions	8,374	5,023	256,279	124,656
Rail transport. rev.	11,620,073	12,779,371	71,455,326	70,388,385

—V. 160, p. 669.

Railway and Light Securities Co.—Quarterly Report

Based upon market quotations (after allowance for possible Federal income and surtax if the indicated appreciation in the portfolio were realized), the following summary shows the aggregate of assets available for each class of security of the company outstanding as at the dates shown:

	July 31, '44	Apr. 30, '44	July 31, '43
Per $100 of coll. trust 3¾% bonds	$247.38	$241.56	$236.41
Per share of 6% pfd. stock, series A	278.92	267.91	258.17
Per share of common stock	23.18	21.75	20.49

Earnings for 9 Months Ended July 31

	1944	1943
Total interest and dividends	$374,419	$357,988
Total expenses and taxes	49,235	62,256
Balance	$325,184	$295,732
Interest and amortization on funded debt	101,841	101,841
Net income	$223,342	$193,890
Preferred divs. ($4.50 per share)	95,112	95,112
Common divs. ($0.45 per share)	73,413	73,413

Comparative Balance Sheet, July 31

Assets—	1944	1943
U. S. Government obligations	$726,469	$726,469
Other bonds and notes	3,674,979	3,895,390
Stocks	4,249,148	4,122,360
Cash	124,453	142,235
Accounts receivable	229,903	87,384
Accrued interest receivable	63,287	67,385
Unamortized bond discount and expense	65,604	71,393
Total	$9,133,842	$9,112,615
Liabilities—		
Collateral trust 3¼%, 1955	$4,000,000	$4,000,000
Accounts payable	4,609	6,999
Coupon interest accrued	21,667	21,667
Tax liability	27,225	44,876
6% preferred stock ($100 par)	2,113,600	2,113,600
Common stock (par $10)	1,631,400	1,631,400
Capital surplus	515,047	515,047
Special surplus	557,715	552,764
Earned surplus	262,579	226,262
Total	$9,133,842	$9,112,615

—V. 160, p. 332.

Raleigh & Charleston RR.—Distribution—

Charles W. Muldrow, Special Master, 120 No. Irby St., Florence, S. C., Aug. 28, in a notice to the holders of first mortgage prior lien bonds and of consolidated mortgage bonds said:

Pursuant to the provisions of a decree of foreclosure by the U. S. District Court for the Eastern District of South Carolina, dated Aug. 18, 1941, the property covered by the indenture of trust securing the said bonds has been sold by the Special Master and the proceeds of such foreclosure sale and certain other assets of the railroad company, represented by cash and the proceeds of sale of unmortgaged property of the said company, are now available to the holders of said bonds in accordance with an order of said Court dated Aug. 26, 1944.

Upon delivery of such bonds to the Baltimore National Bank, 25 East Baltimore St., Baltimore, Md., for endorsement of payment thereon, holders will be entitled to receive the distributive share due them at the following rates:

$57.83 for each $200 principal amount of first mortgage prior lien bonds held;

$289.15 for each $1,000 principal amount of first mortgage prior lien bonds held;

$16.94 for each $200 principal amount of consolidated mortgage bonds held; and

$84.69 for each $1,000 principal amount of consolidated mortgage bonds held.

Checks for the sums due as above and the bonds, stamped by said bank as agent for the Special Master, will be returned by ordinary mail, unless the bondholder instructs said bank that the same be returned by registered mail and authorizes the cost thereof to be deducted from the amount due thereon.—V. 160, p. 669.

Real Silk Hosiery Mills, Inc. (& Subs.)—Earnings—

6 Mos. End. June 30—	1944	1943	1942	1941
Sales, less returns, allowances, discs., etc.	$7,281,676	$6,283,591	$4,882,612	$4,572,071
*Cost of goods sold, selling, packing and adm. expenses	6,195,740	6,119,394	4,589,494	4,603,370
Operating profit	$1,085,936	$164,197	$294,119	‡$31,299
Other income	30,289	45,376	42,591	29,147
Profit	$1,116,224	$209,573	$336,709	‡$2,152
Interest and discount	283	2,652	2,337	2,992
Loss on sale of fixed assets	6,634	41,736	5,015	------
Idle plant expense	------	------	147,424	------
§Expense	911	14,827	19,571	------
Net profit	$1,108,397	$150,359	$162,362	‡$5,144
Special profit and loss credits	Dr47,665	Cr6,145	Cr7,238	Cr16,729
Prov. for Fed. taxes	†800,000	75,000	70,000	------
Res. for possible future losses & conting.	50,000	60,000	80,000	------
Net profit	$210,731	$21,504	$19,601	$11,586
7% cumul. pfd. stock dividends	101,136	------	46,828	------

*Included herein is a charge of $117,708 in 1944, $132,464 in 1943, $136,587 in 1942, and $146,819 in 1941 for depreciation.. †Includes excess profits taxes after deducting $72,000 post-war refund. ‡Less. §In connection with conversion of certain plant facilities to war production.

Consolidated Balance Sheet As At June 30, 1944

Assets—Cash on hand and in banks, $667,198; United States Government securities—at cost, plus accrued interest thereon, $972,776; accounts receivable (less reserve for returns, allowances, and doubtful accounts of $52,599), $637,764; merchandise inventories, $1,756,791; miscellaneous accounts receivable, loans and advances to employees and branch managers, etc. (less reserve for doubtful accounts of $70,032), $51,076; post-war refund of excess profits tax, $72,000; investments, $100,452; property, plant and equipment (net), $2,015,699; prepaid expenses and deferred charges, $204,253; goodwill, patents and trademarks, $1; total, $6,478,012.

Liabilities—Accounts payable, $312,507; due to U. S. Government on redetermination of contract price, $63,930; due to vendors on cancelled U. S. Government contracts, $483; accrued liabilities, $411,769; reserve for Federal, State and local taxes (other than Federal taxes on income), $118,817; due to branch managers and other employees, $49,163; customers' deposits, etc., $22,209; miscellaneous deposits, unclaimed wages, etc., $5,277; reserves for guarantee replacements of merchandise, etc., $15,000; reserves for contingencies, $500,000; 7% cumulative preferred stock (par $100), $920,500; common stock (par $5), $890,220; paid-in surplus, $890,220; capital surplus, $1,291,165; earned surplus, $986,652; total, $6,478,012.

Charter Amended—Exchange Plan Effective—

On June 30, 1944, the charter of the company was amended so as to increase the authorized shares of the company by 30,000 shares of prior preferred stock (par $100). Of the 30,000 shares, directors designated an indeterminate number of shares as 5% cumulatitve prior preferred, series A, which were offered to the holders of the 7% cumulative preferred stock in exchange for shares held by them on the basis of 1.6 shares of prior preferred stock, series A, for each share of 7% cumulative preferred stock, together with all rights to cumulative dividends thereon. The plan of exchange was declared effective Aug. 4.

If all shares of the presently outstanding 7% cumulative preferred stock are exchanged, the capital stock and capital surplus accounts will be affected as follows:

	Before Exchange	After Complete Exchange
5% cumul. prior pref. stock—Series A (14,728 shares—par $100)	------	$1,472,800
7% cumul. pref. stock (9,205 shares—par $100)	$920,500	------
Capital surplus	1,291,165	738,865

—V. 160, p. 332.

Rheem Manufacturing Co.—Awarded "E" Penant—

The Army and Navy "E" pennant has been awarded to the company's No. 2 Chicago plant, it was announced on Sept. 5, after receipt by the company of notice from the Navy Department. This is the sixth Rheem plant to receive the "E" award and the second Rheem Chicago plant to get the pennant.—V. 160, p. 1022.

Rhode Island Insurance Co.—Plans Stock Sale—

The stockholders have authorized the issuance and sale of 100,000 shares of capital stock at $10 per share.

The stockholders also approved the purchase of an additional issue of Wm. Penn Fire Insurance Co. stock for $500,000, subject to the agreement that other interests would simultaneously invest the same amount in the new issue to bring that firm's capital to $1,000,000 and its surplus to above the million-dollar mark.—V. 157, p. 1276.

St. Louis-San Francisco Ry.—Earnings of Co. Only—

July—	1944	1943	1942	1941
Gross from railway	$10,529,354	$9,407,293	$7,330,871	$5,142,627
Net from railway	3,925,949	3,514,884	2,699,638	1,501,262
Net ry. oper. income	1,568,327	2,113,616	2,227,389	1,118,879
From Jan. 1—				
Gross from railway	66,420,336	60,108,273	43,500,702	32,611,827
Net from railway	20,412,088	20,984,487	13,446,125	8,563,691
Net ry. oper. income	9,328,346	13,102,092	10,714,967	6,217,105

Note—The earnings of the System were published in the "Chronicle" of Sept. 4, See V. 160, p. 1023.

St. Louis San Francisco & Texas Ry.—Earnings—

July—	1944	1943	1942	1941
Gross from railway	$330,778	$280,481	$358,787	$211,063
Net from railway	135,439	109,400	200,669	95,539
Net ry. oper. income	29,829	43,250	162,142	61,079
From Jan. 1—				
Gross from railway	2,402,463	2,465,101	1,658,601	1,038,471
Net from railway	1,111,078	1,250,253	665,318	289,706
Net ry. oper. income	273,693	601,792	406,770	43,420

—V. 160, p. 571.

St. Louis Southwestern Ry.—Income Statement—

Period End. July 31—	1944—Month—1943		1944—7 Mos.—1943	
Ry. operating revenues	$5,989,442	$5,180,847	$39,738,126	$36,356,857
Ry. operating expenses	2,847,375	2,460,500	19,286,889	16,088,083
Ry. tax accruals, ad valorem	89,196	85,727	585,275	566,901
Federal income tax	1,770,393	1,412,871	11,364,130	10,001,063
Other Federal taxes	124,223	100,708	880,639	653,652
Ry. operating income	$1,158,254	$1,121,039	$7,621,190	$9,047,156
Other ry. oper. income	28,274	29,128	207,272	210,580
Total ry. oper. inc.	$1,186,528	$1,150,168	$7,828,462	$9,257,737
Deductions	351,863	405,593	2,221,689	2,420,381
Net ry. oper. income	$834,665	$744,574	$5,606,772	$6,837,355
Non-operating income	33,958	9,914	220,061	85,985
Gross income	$868,623	$754,489	$5,826,833	$6,923,341
Deduct. from gross inc.	258,527	252,571	1,775,022	2,046,263
Net income	$610,096	$501,917	$4,051,811	$4,877,077

—V. 160, p. 670.

Sargent & Co., New Haven, Conn.—Distribution Plan

This company, manufacturers of small hardware, has adopted the policy of focusing the distribution of their products with jobbers instead of with retailers, aside from special accounts, it was reported on Sept. 4. The company announced a belief that the best over-all coverage of the market for their product at lowest cost is furnished by the jobbers.

The company has conducted a large business with buyers from the warehouses direct, especially in builders' and shelf hardware. It was asserted that the company is spending $250,000 to modernize its foundry and increase its capacity under auspices of the Defense Plant Corporation. The first act under the new regime will be to liquidate large stocks held in New York City and Chicago warehouses.—V. 160, p. 364.

Schulte Real Estate Co., Inc.—Interest—

The New York Curb Exchange recently received notice that interest amounting to ½ of 1% ($5 per $1,000 debenture) would be paid on Sept. 1, 1944, to registered holders of 15-year income debentures, due June 1, 1951, of record at the close of business on Aug. 31, 1944.

The Committee on Security Rulings of the Exchange ruled that said debentures be quoted "ex-interest" ½ of 1% ($5 per $1,000 debenture) on Aug. 30, 1944, and that the debentures shall continue to be dealt in "flat."—V. 158, p. 777.

Schutter Candy Co. of Chicago—New Control—

See Universal Match Corp. below.—V. 144, p. 1801.

Seaboard All-Florida Ry.—Sale of Three Roads—

Properties of three railroad systems, the Seaboard All-Florida Ry., Florida Western & Northern RR., and East & West Coast Ry.—were sold at auction at Miami, Fla., Sept. 1 for $9,350,000.

(Continued on page 1118)

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Stock and Bond Sales «» New York Stock Exchange

DAILY - WEEKLY - YEARLY

NOTICE—Cash and deferred delivery sales are disregarded in the day's range, unless they are the only transactions of the day. No account is taken of such sales in computing the range for the year.

United States Government Securities on the New York Stock Exchange

Below we furnish a daily record of the transactions in Treasury, Home Owners' Loan and Federal Farm Mortgage Corporation coupon bonds on the New York Stock Exchange during the current week. *Figures after decimal point represent one or more 32d of a point.*

Daily Record of U. S. Bond Prices		Sept. 2	Sept. 4	Sept. 5	Sept. 6	Sept. 7	Sept. 8
Treasury 4¼s, 1947-52	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
4s, 1944-54	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
3¾s, 1946-56	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
3½s, 1946-49	High	Holiday	Holiday	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
3½s, 1949-52	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
3s, 1946-48	High	---	---	---	---	104.8	---
	Low	---	---	---	---	104.8	---
	Close	---	---	---	---	104.8	---
Total sales in $1,000 units		---	---	---	---	1	---
3s, 1951-55	High	---	---	110.30	---	---	---
	Low	---	---	110.30	---	---	---
	Close	---	---	110.30	---	---	---
Total sales in $1,000 units		---	---	5	---	---	---
2⅞s, 1955-60	High	---	---	---	111.24	---	---
	Low	---	---	---	111.23	---	---
	Close	---	---	---	111.23	---	---
Total sales in $1,000 units		---	---	---	3	---	---
2¾s, 1945-47	High	---	---	---	102.13	---	---
	Low	---	---	---	102.13	---	---
	Close	---	---	---	102.13	---	---
Total sales in $1,000 units		---	---	---	4	---	---
2½s, 1948-51	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2¾s, 1951-54	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2¾s, 1956-59	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2¾s, 1958-63	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2¾s, 1960-65	High	---	---	---	---	111.18	---
	Low	---	---	---	---	111.18	---
	Close	---	---	---	---	111.18	---
Total sales in $1,000 units		---	---	---	---	1*	---
2½s, 1945	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2½s, 1948	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		Holiday	Holiday	---	---	---	---
2½s, 1949-53	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2½s, 1950-52	High	---	---	---	---	107.7	---
	Low	---	---	---	---	107.7	---
	Close	---	---	---	---	107.7	---
Total sales in $1,000 units		---	---	---	---	3	---
2½s, 1952-54	High	---	---	---	---	103.30	---
	Low	---	---	---	---	103.30	---
	Close	---	---	---	---	103.30	---
Total sales in $1,000 units		---	---	---	---	1	---
2½s, 1956-58	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2½s, 1962-67	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2½s, 1963-1968	High	---	---	---	---	100.11	---
	Low	---	---	---	---	100.11	---
	Close	---	---	---	---	100.11	---
Total sales in $1,000 units		---	---	---	---	5	---

Daily Record of U. S. Bond Prices		Sept. 2	Sept. 4	Sept. 5	Sept. 6	Sept. 7	Sept. 8
Treasury 2½s, June, 1964-1969	High	---	---	100.12	---	100.9	100.8
	Low	---	---	100.12	---	100.9	100.8
	Close	---	---	100.12	---	100.9	100.8
Total sales in $1,000 units		---	---	7	---	10	6
2½s, Dec., 1964-1969	High	---	---	---	100.11	100.10	---
	Low	---	---	---	100.11	100.9	---
	Close	---	---	---	100.11	100.9	---
Total sales in $1,000 units		---	---	---	6	10	---
2½s 1965-70	High	---	---	100.14	100.14	---	100.12
	Low	---	---	100.12	100.12	---	100.12
	Close	---	---	100.14	100.14	---	100.12
Total sales in $1,000 units		---	---	2	3	---	5
2½s, 1967-72	High	---	---	---	---	100.15	---
	Low	---	---	---	---	100.15	---
	Close	---	---	---	---	100.15	---
Total sales in $1,000 units		---	---	---	---	28	---
2½s, 1951-53	High	Holiday	Holiday	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2¼s, 1952-55	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2¼s, 1954-56	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2¼s 1956-59	High	---	---	---	100.19	100.19	---
	Low	---	---	---	100.19	100.19	---
	Close	---	---	---	100.19	100.19	---
Total sales in $1,000 units		---	---	---	1	1	---
2s, 1947	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2s, March 1948-50	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2s, Dec. 1948-50	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2s, June, 1949-51	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2s, Sept., 1949-1951	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2s, Dec., 1949-1951	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2s, March, 1950-1952	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2s, Sept., 1950-1952	High	---	---	101.10	---	---	---
	Low	---	---	101.10	---	---	---
	Close	---	---	101.10	---	---	---
Total sales in $1,000 units		---	---	1	---	---	---
2s, 1951-1953	High	---	---	100.25	---	100.22	---
	Low	---	---	100.25	---	100.22	---
	Close	---	---	100.25	---	100.22	---
Total sales in $1,000 units		---	---	1	---	2	---
2s, 1951-55	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2s, 1952-1954	High	---	---	100.18	100.14	100.15	---
	Low	---	---	100.18	100.14	100.15	---
	Close	---	---	100.18	100.14	100.15	---
Total sales in $1,000 units		---	---	2	1	3	---
2s 1953-55	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		Holiday	Holiday	---	---	---	---
1¾s 1948	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
Home Owners Loan							
1½s, 1945-1947	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---

*Odd lot sales. ‡Transaction of registered bond.

NEW YORK STOCK RECORD

Saturday Sept. 2	Monday Sept. 4	Tuesday Sept. 5	Wednesday Sept. 6	Thursday Sept. 7	Friday Sept. 8	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range since January 1 Lowest	Range since January 1 Highest	Range for Previous Year 1943 Lowest	Range for Previous Year 1943 Highest
LOW AND HIGH SALE PRICES												
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares			$ per share	$ per share	$ per share	$ per share
-- --	-- --	62 62½	x61¼ 61½	59 60	*59 60½	1,400	Abbott Laboratories	No par	52½ Feb 21	64½ Jun 23	51½ Jan	63½ Mar
-- --	-- --	*112 113	*112 112½	110½ 112	*110 111½	60	4% preferred	100	109¾ Jan 17	114 Jun 12	108 Nov	115½ Sep
-- --	-- --	*55½ 57½	*55½ 57	*54¾ 57¼	*54½ 57½	---	Abraham & Straus	No par	47 Jan 24	60 July 7	35⅝ Jan	52 July
-- --	-- --	8⅞ 9⅜	8¾ 9	8⅜ 8¾	8⅝ 8¾	8,300	ACF-Brill Motors Co	2.50	8⅛ Aug 8	9¾ Aug 3	-- --	-- --
-- --	-- --	*60 62½	*59⅛ 62	*59⅛ 61	*59⅛ 60	---	Acme Steel Co	25	53 Jan 3	64¾ July 17	41¼ Jan	57⅛ Sep
-- --	-- --	12 12⅛	11⅜ 11¾	11⅛ 11⅜	11⅛ 11½	5,900	Adams Express	1	10⅜ Jan 27	13½ July 12	7⅝ Jan	13 Apr
-- --	-- --	*30 31	*30 31	*30 31	*30 31	---	Adams-Millis Corp	No Par	26½ Jan 31	31½ Jun 16	25½ Feb	32½ July
-- --	-- --	22 22½	22⅜ 22½	22¼ 22⅜	22 22	2,200	Address-Mutigr Corp	10	19½ Jan 6	24 Jun 27	14¾ Jan	21½ Mar
-- --	-- --	39¾ 40	39⅛ 40⅛	39⅛ 39⅝	39⅜ 40⅛	3,800	Air Reduction Inc	No par	37¼ May 18	43 July 15	38¾ Jan	48⅞ Jun
-- --	-- --	*91 93	93 93	x89 89	*85 90	30	Alabama & Vicksburg Ry	100	75 Jan 13	93 Sep 6	67 Jan	76½ Sep
-- --	-- --	7 7⅛	6½ 6⅞	6⅜ 6⅝	6½ 6⅜	10,100	Alaska Juneau Gold Min	10	5½ Apr 18	7⅝ July 13	3⅜ Jan	7⅛ Apr
-- --	-- --	*144 149¼	143½ 144	144 144	*143½ 147	110	Albany & Susquehanna RR	100	124 Jan 3	161 Jun 3	85 Jan	128½ Dec
-- --	-- --	2½ 2½	2¼ 2½	2¼ 2⅜	2¼ 2¼	15,600	Allegheny Corp	1	2 Mar 29	3 July 14	1/8 Jan	3¼ July
-- --	-- --	29¼ 30¼	27⅞ 29⅜	27½ 28⅜	28⅛ 28⅞	13,500	5½% pf A with $30 war	100	23½ Jan 3	34¾ July 14	5⅛ Jan	32¼ Sep
-- --	-- --	*51½ 53¾	51 51	50½ 50¾	52 52	600	$2.50 prior conv preferred	No par	37 Jan 4	58⅜ July 14	13 Jan	45⅝ Sep
-- --	-- --	27¼ 27⅞	27 27⅜	x26⅛ 26½	26¼ 26⅝	4,400	Alghny Lud Stl Corp	No par	24¼ Apr 19	29¾ July 5	18⅛ Jan	31½ July
-- --	-- --	*82 85	*81¼ 85	*80 85	*81¼ 85	---	Alleg & West Ry 6% gtd	100	70 Jan 21	85½ Jun 13	64 Jan	75 May
-- --	-- --	14½ 15	14 14	13½ 13¾	13½ 13¾	900	Allen Industries Inc	1	9¼ Jan 3	15⅜ Aug 23	7 Jan	11½ Jun
-- --	-- --	151½ 151½	149½ 151½	x147¾ 148	147 148	1,200	Allied Chemical & Dye	No par	141 Apr 26	152¾ Sep 1	140½ Jan	165 July
-- --	-- --	*15 16¼	15⅛ 15¼	*15⅛ 16¼	15¼ 15¼	300	Allied Kid Co	5	13⅜ Mar 18	16½ Feb 5	10¾ Jan	14¾ May
-- --	-- --	31⅛ 32⅝	30½ 31⅞	29½ 30½	30 30½	6,000	Allied Mills Co Inc	No par	29 Aug 15	35¼ Mar 27	16¼ Jan	37⅜ Nov

For footnotes see page 1095.

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Federal Reserve Bank of St. Louis

NEW YORK STOCK RECORD

Saturday Sept. 2	Monday Sept. 4	LOW AND HIGH SALE PRICES Tuesday Sept. 5	Wednesday Sept. 6	Thursday Sept. 7	Friday Sept. 8	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range since January 1 Lowest	Range since January 1 Highest	Range for Previous Year 1943 Lowest	Range for Previous Year 1943 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares			$ per share	$ per share	$ per share	$ per share
— —	— —	20½ 20⅞	19 20¼	18⅞ 19½	19⅛ 19½	13,600	Allied Stores Corp	No par	14½ Jan 27	22 July 10	6¼ Jan	16½ Sep
— —	— —	101 101	*99⅜ 99¾	99⅝ 99⅝	99½ 99½	300	5% preferred	100	96¼ Jan 3	103 July 7	73¾ Jan	97 Dec
— —	— —	38¼ 39	37½ 38½	x36½ 37	36½ 37	5,800	Allis-Chalmers Mfg	No par	33⅛ Apr 24	40⅝ July 5	26⅛ Jan	43¼ July
— —	— —	115 115	113 114	113 113	*112¾ 114	600	4½ conv preferred	100	105 Apr 19	118 July 5	———	———
— —	— —	23 23	22½ 22½	22 22½	22½ 22½	900	Alpha Portland Cem	No par	17⅜ Apr 19	23⅜ Jun 28	17⅜ Jan	23¾ Sep
— —	— —	3½ 3½	3¼ 3½	2⅞ 3	3⅜ 3⅜	1,700	Amalgam Leather Co Inc	1	2 Jan 4	4 July 14	⅞ Jan	2⅜ July
— —	— —	*40¼ 42	*40¼ 41½	*40¼ 41⅛	*40¼ 41½	———	6% conv preferred	50	28½ Jan 12	41½ July 13	13½ Jan	31½ Oct
— —	— —	103¾ 103¾	99½ 103	100 100	99¾ 99¾	2,000	Amerada Petroleum Corp	No par	82 Mar 29	110¾ July 17	x67 Jan	86½ Jun
— —	— —	29½ 29¾	29¼ 29¾	29 29¼	*29 29⅝	1,000	Amer Agricultural Chemical	No par	26 May 17	31½ Jan 14	23 Jan	34 Sep
— —	— —	77 77¼	76 77½	73 74	73 74½	3,200	American Airlines Inc	10	58 Aug 25	78⅝ Aug 18	52 Jan	76¼ July
— —	— —	22 22⅝	x20¼ 21¼	20 20	20¼ 21	2,600	American Bank Note	10	16 Apr 25	23⅛ July 6	8⅜ Jan	18⅜ Dec
— —	— —	*66¼ 67	*65½ 66½	*65½ 66½	*66 67	———	6% preferred	50	60 Jan 14	68½ July 18	47 Jan	61 Nov
— —	— —	16¾ 17⅜	15⅜ 16¾	15⅝ 16⅛	16 16¼	5,700	American Bosch Corp	1	7¾ Jan 3	19⅜ Jun 27	4½ Jan	9¾ Apr
— —	— —	45 45	44 44½	42½ 43	42¾ 42¾	1,000	Am Brake Shoe Co	No par	37¼ Jan 14	45¾ Aug 24	27⅜ Jan	43¾ July
— —	— —	*132 134½	*132 134½	*132 134½	132 132½	30	5¼% preferred	100	126½ Apr 12	132½ Sep 8	127⅜ Jan	134 Aug
— —	— —	12⅞ 13⅝	12⅛ 13⅛	12 12⅜	12¾ 13	50,100	Amer Cable & Radio Corp	1	8 May 12	14 July 12	3⅜ Jan	9¼ May
— —	— —	90⅝ 90⅝	88¾ 91	86⅞ 87	87 88	1,500	American Can	25	82 Mar 1	95½ July 13	71½ Jan	91¾ July
— —	— —	*179 180¼	178¾ 179	178½ 178½	179¾ 180	120	Preferred	100	170½ Jan 5	183 July 10	168 Nov	185½ July
— —	— —	40⅛ 41⅜	38⅝ 40¼	38⅛ 39	39⅜ 39¾	6,500	American Car & Fdy	No par	33⅛ Apr 18	42⅜ July 14	24¼ Jan	45½ Jun
— —	— —	83⅛ 83½	80¾ 81¾	80¾ 81	81½ 82	1,700	7% non-cum preferred	100	68¾ Jan 4	83½ Aug 21	59½ Nov	80 July
— —	— —	26⅜ 26½	25⅞ 26¼	25½ 26	25 25⅜	2,000	Am Chain & Cable Inc	No par	23 Jan 26	27⅝ July 15	18¼ Jan	24¾ Apr
— —	— —	*112¾ 115	*112¾ 115	*112¾ 115	*112¾ 115	———	5% conv preferred	100	108¼ Jan 20	115½ July 24	107 Nov	116½ July
— —	— —	121⅞ 121⅞	*121½ 122¼	121¾ 122¼	*121¼ 122¼	120	American Chicle	No par	108½ Feb 18	122¼ Sep 7	96 Feb	112¾ May
— —	— —	13¾ 14¼	13¼ 13¾	13½ 13½	13¾ 13¾	1,100	American Colortype Co	10	10¼ Jan 5	15 Aug 18	6⅜ Jan	11¾ May
— —	— —	17⅛ 17¼	16¾ 17¼	16⅜ 16¾	16⅞ 17	2,600	American Crystal Sugar	10	14 Mar 10	18 July 10	13¾ Dec	18⅜ Feb
— —	— —	105½ 105½	106¼ 106¼	*105½ 106¼	*106 107	20	6% 1st preferred	100	101½ Feb 7	106¼ Sep 6	97½ Jan	104½ Jun
— —	— —	23¼ 23½	23 23⅛	22⅝ 23¼	22½ 22¾	3,100	Amer Distilling Co stamped	20	22½ Sep 8	53½ Jan 11	42½ Dec	54⅞ Dec
— —	— —	4⅛ 4⅛	4 4⅜	3¾ 4	4 4	2,800	American Encaustic Tiling	1	2¼ Mar 6	4⅜ Aug 17	1¾ Jan	4¼ Jun
— —	— —	*9⅜ 9¾	9⅜ 9⅜	*9 9½	*9 9½	400	Amer European Secs	No par	8 Apr 25	10⅜ July 7	6¾ Jan	10 Apr
— —	— —	28⅛ 28⅜	26¼ 28	26¼ 27	*26½ 27½	900	American Export Lines Inc	1	23 Jan 26	29 Mar 22	22¼ Nov	29¼ May
— —	— —	4⅜ 4½	4⅛ 4¼	4 4⅛	4 4⅛	4,500	Amer & Foreign Power	No par	3 Jun 5	5⅞ Mar 16	1¾ Jan	9 May
— —	— —	94¼ 95¼	92 92	90 91	*90½ 93	1,000	$7 preferred	No par	68 Jan 10	102 Jun 5	46⅛ Jan	87¾ Jun
— —	— —	20¾ 21½	20¼ 21	19⅝ 20⅜	20¼ 20½	6,100	$7 2d preferred A	No par	15⅞ Jan 10	25⅞ Apr 5	7 Jan	26 July
— —	— —	*85 87	83½ 83½	81 82½	*82 85	300	$6 preferred	No par	59 Jan 8	90½ Jun 5	39 Jan	78½ Jun
— —	— —	36 36	35⅜ 36	34¾ 35	35 35	1,400	American Hawaiian SS Co	10	33 Apr 19	37⅞ July 17	30 Feb	36⅞ Apr
— —	— —	5½ 5¾	5⅛ 5½	5 5⅛	5¼ 5¼	3,300	American Hide & Leather	1	3½ Jan 3	6¼ Aug 18	2⅜ Jan	4½ Apr
— —	— —	*41 45	*40 45	*40 44¾	*41 44¾	———	6% conv preferred	50	39⅜ Mar 31	44¼ Aug 18	35 Jan	40⅞ Jun
— —	— —	71¼ 71¼	71 71¼	70⅞ 71½	70 71	1,900	American Home Products	1	65 Mar 27	75½ Jun 22	53½ Jan	70 May
— —	— —	7⅜ 7⅝	7 7½	6¾ 7	7¼ 7¼	6,500	American Ice	No par	4 Jan 10	7⅞ Aug 18	2 Jan	5 May
— —	— —	78½ 78½	76 76	73 73	*72 74	300	6% non-cum preferred	100	61 Jan 19	79 Aug 30	37¼ Jan	66½ Sep
— —	— —	8⅝ 8⅝	8¼ 8⅜	8⅛ 8⅛	8 8⅛	2,700	Amer Internat Corp	No par	7⅛ Apr 25	9⅜ July 7	4¾ Jan	9½ May
— —	— —	*8½ 8¾	*8½ 8¾	8¼ 8¼	*8¼ 8¾	100	American Invest Co of Ill	1	6⅛ Jan 12	9¼ Aug 10	5¼ Jan	7⅛ Feb
— —	— —	*49¼ 50	49 49¼	*49 49¾	49 49	130	5% conv preferred	50	46 Jan 10	50 Jun 13	39½ Jan	47 Oct
— —	— —	19⅛ 19¾	18 19⅛	17⅝ 18⅜	18¼ 18⅝	16,400	American Locomotive	No par	14⅞ Feb 4	20½ Aug 18	7¾ Nov	17½ May
— —	— —	*93 93½	93 93	91¾ 92	92½ 92½	700	7% preferred	100	80½ Jan 4	93½ July 12	68 Nov	82¼ Sep
— —	— —	16⅝ 16⅝	16¼ 16⅝	16 16¼	15¾ 16	2,200	Amer Mach & Fdy Co	No par	14⅜ Feb 29	16⅞ July 1	12¼ Jan	15½ Jun
— —	— —	11⅛ 11⅜	11 11¼	x10½ 10¾	10¾ 10¾	3,300	Amer Mach & Metals	No par	8⅜ Jan 4	12¾ July 5	7⅜ Feb	10⅛ Jun
— —	— —	23 23	22⅝ 22¾	22¼ 22½	*22¼ 23	1,100	Amer Metals Co Ltd	No par	20 Feb 15	25⅛ July 18	20¼ Jan	27⅛ Apr
— —	— —	*125 127	*125 127	*125 127	125 125	10	6% preferred	100	115¼ Feb 18	125½ Aug 3	116¼ Jan	125½ Nov
— —	— —	38 38	37⅛ 38	37 37⅛	36½ 36½	340	American News Co	No par	32 Jan 21	38⅛ Aug 22	x26 Jan	36 Oct
— —	— —	3 3	2¾ 2⅞	2½ 2½	2⅝ 2¾	7,800	Amer Power & Light	No par	2 Jun 6	3⅛ Aug 10	⅛ Jan	4¼ May
— —	— —	56½ 57½	53¾ 56	53¼ 54½	54¼ 55	8,900	$6 preferred	No par	44⅜ Feb 21	59 Aug 29	18¾ Jan	48⅜ Oct
— —	— —	50 51¼	47¼ 49⅞	47 48	47¾ 48⅛	6,300	$5 preferred	No par	40 Feb 14	51⅞ Aug 23	16½ Jan	45½ Oct
— —	— —	12⅜ 12¾	11⅞ 12⅜	11½ 11⅞	11¾ 12	30,200	Am Rad & Stand San'y	No par	9 Jan 3	12⅞ Aug 21	6⅛ Jan	11⅞ Jun
— —	— —	*180 185	*178 185	*178 185	*178 185	———	Preferred	100	163 Jan 22	180 Aug 14	154 Feb	173 Oct
— —	— —	15¼ 15½	14½ 15¼	14⅜ 14¾	14⅜ 14⅞	11,900	American Rolling Mill	25	12⅛ Jan 3	17⅜ July 10	10⅛ Jan	16⅜ July
— —	— —	73 73½	71¾ 72⅞	71 71¾	70½ 71⅛	1,030	4½% conv preferred	100	62½ Jan 3	75½ July 13	54 Jan	69½ July
— —	— —	*16¾ 17½	16¾ 16⅞	16½ 16¾	*16½ 16⅞	700	American Safety Razor	18.50	13⅞ Jan 7	18 July 17	8½ Jan	15¼ Apr
— —	— —	17¼ 17⅜	16¾ 17	16⅜ 16⅝	16¾ 16¾	1,000	American Seating Co	No par	13½ Feb 21	18¼ July 8	12¾ Jan	18 May
— —	— —	29⅛ 29⅛	28⅛ 29½	28¼ 28¾	*28⅜ 29	520	Amer Ship Building Co	No par	26¼ Jan 3	31 July 10	25 Dec	32⅞ Mar
— —	— —	39 39¾	38⅜ 39	37¾ 38½	38⅜ 38½	7,600	Amer Smelting & Refg	No par	36⅛ Jan 3	43½ July 10	36 Dec	47⅞ Apr
— —	— —	159 159	157½ 159	157½ 159	*158 158¼	370	Preferred	100	147 Jan 13	160 July 12	144½ Feb	161 Aug
— —	— —	*42¾ 43½	*42½ 43¼	*42¾ 43¼	*42⅞ 43¼	———	American Snuff	25	39⅜ May 9	45 July 13	35¾ Jan	45 Apr
— —	— —	*148 149⅜	*148 149⅜	*148 149⅜	*148 149⅜	———	6% non-cum preferred	100	147 Mar 8	151 Apr 24	141½ Oct	151½ Aug
— —	— —	24½ 25⅛	23¾ 24¼	23⅜ 24⅜	24 24¼	5,200	Amer Steel Foundries	No par	22¼ Jun 10	27⅝ Mar 16	19⅝ Jan	29⅜ May
— —	— —	18⅛ 18⅛	18 18	x17⅝ 18	*17⅜ 17¾	500	American Stores	No par	15 Jan 20	19⅝ July 20	11⅜ Mar	16 Dec
— —	— —	*23¾ 24	23⅜ 24	23 23	24 24	500	American Stove Co	No par	16⅞ Jan 3	24½ Aug 14	12 Jan	17½ July
— —	— —	49 49½	47 48⅛	46¼ 46¾	46 46¾	4,000	American Sugar Refining	100	29 Feb 11	49½ Sep 1	17½ Jan	33 Jun
— —	— —	125¾ 125¾	125¼ 125½	125⅜ 125⅝	*125¼ 126½	700	Preferred	100	111 Jan 7	129¼ July 7	91 Jan	115 Aug
— —	— —	28¾ 28⅞	27¼ 28½	27¾ 27¾	*27¾ 28½	500	Am Sumatra Tobacco	No par	26⅝ May 17	31½ Jun 16	21¾ Jan	32¾ Aug
— —	— —	163¾ 163⅞	163 163¾	162½ 163	161¾ 162¾	9,400	Amer Telep & Teleg Co	100	156 Jan 6	164 July 3	127¼ Jan	158¼ July
— —	— —	71¾ 71¾	71¼ 71½	70¼ 71	70¾ 71	1,800	American Tobacco	25	56¾ Jan 3	75 July 14	42½ Jan	63¾ July
— —	— —	73 73¼	72¼ 72⅞	71¾ 71¾	71⅞ 72⅛	3,300	Common class B	25	57⅞ Jan 3	75 July 11	43½ Jan	65¾ July
— —	— —	149¼ 150	150 150	149 149	149¼ 149½	610	6% preferred	100	139 Jan 7	152¾ July 6	129¾ Jan	146¾ July
— —	— —	12¾ 13⅛	12 12½	11⅞ 12	12 12¼	3,400	Amer Type Foundries Inc	10	8⅞ Jan 3	13⅞ Jun 19	6¾ Jan	12⅜ July
— —	— —	44⅛ 44⅜	43½ 44⅛	43⅛ 43¼	43¼ 43½	2,100	American Viscose Corp	14	39½ Apr 19	49 Jun 28	32 Jan	49⅜ Sep
— —	— —	*119¼ 121	*119¼ 121	*119⅛ 121	*119⅛ 121	———	5% preferred	100	116⅜ Apr 26	120½ July 11	115¾ Jan	121¼ Aug
— —	— —	9⅛ 9¾	8⅝ 9¼	8⅜ 8⅞	8⅞ 9⅛	27,200	Am Water Wks & Elec	No par	6¼ Jan 3	10¼ Aug 12	3⅜ Jan	9 May
— —	— —	97 97	*95⅞ 97½	*95 97	*95⅞ 97	100	$6 1st preferred	No par	84½ Jan 10	98⅞ Aug 15	53¾ Jan	88⅝ Nov
— —	— —	8 8¼	7⅝ 8¼	7⅝ 7¾	7⅞ 8	3,800	American Woolen	No par	6⅛ Jan 3	9⅜ Aug 14	3¾ Jan	8⅝ July
— —	— —	86 86½	83½ 86	83 83½	84 84¼	2,100	Preferred	100	67½ Jan 3	94¾ Aug 17	55¼ Jan	79½ July
— —	— —	4⅝ 4¾	4⅝ 4⅝	4½ 4½	4½ 4¾	5,000	Amer Zinc Lead & Smelt	1	4 Jan 3	6⅛ July 5	3⅞ Nov	7¼ Apr
— —	— —	*47 53½	*48 53½	*48 51	*48 51	———	$5 prior conv preferred	25	44 Feb 16	54⅞ July 26	42⅝ Jan	54¾ Mar
— —	— —	26½ 27¼	25½ 26⅞	25⅛ 26⅛	25⅞ 26½	20,000	Anaconda Copper Mining	50	24⅝ Jan 26	28 July 6	24⅛ Nov	31⅞ Apr
— —	— —	31 31	30 31	28¼ 29¾	29¾ 29¾	550	Anaconda Wire & Cable	No par	25 Jan 24	33⅜ July 17	24 Jan	29¾ Apr
— —	— —	26½ 26⅝	26¼ 26¼	25⅜ 26⅛	25 25½	1,600	Anchor Hock Glass Corp	12.50	20 Jan 7	28⅜ July 20	16⅛ Jan	23½ July
— —	— —	*113½ 114½	*113½ 114½	*113½ 114½	*113½ 114½	———	$5 div preferred	No par	114 Jan 6	117½ May 26	111½ Jan	116 Mar
— —	— —	10¼ 10¼	*10 11¾	*10 10⅜	*10 10⅜	100	Andes Copper Mining	20	9¾ Jan 10	12 July 5	8⅞ Dec	14½ Apr
— —	— —	4⅜ 4⅜	4 4¼	3¾ 3⅞	3¾ 3¾	1,600	A P W Paper Co Inc	5	2⅛ Jan 2	4¾ Aug 30	1¼ Jan	3⅛ Feb
— —	— —	52 52	*51½ 52	51 51¼	51¾ 51¾	400	Archer Daniels Midl'd	No par	42 Jan 3	57 Jun 16	34 Jan	47⅜ Sep
— —	— —	6 6⅛	5¾ 6	5⅝ 5¾	5¾ 6	13,600	Armour & Co of Illinois	5	4⅞ Apr 19	6⅞ July 5	3 Jan	6⅜ Sep
— —	— —	92¼ 92⅜	*90½ 92	89¾ 90	x90½ 91¼	800	$6 conv prior preferred	No par	74½ Jan 9	94½ July 14	46 Jan	75 Sep
— —	— —	*104½ 107	104 105½	104 104	*103 106	90	7% preferred	100	85 Jan 3	119 Jan 7	49 Jan	84 Dec
— —	— —	44¼ 44½	43 44½	42¾ 42¾	42¼ 42¼	1,700	Armstrong Cork Co	No par	35¼ Apr 18	46⅜ Jun 28	30 Jan	40¾ Jun
— —	— —	11⅛ 11⅛	10½ 10½	*10⅝ 11¾	*10½ 10¾	200	Arnold Constable Corp	5	9¼ Feb 17	12½ July 10	6¾ Jan	10⅜ Jun
— —	— —	10 10½	9¾ 10⅛	9½ 9¾	9⅜ 9¾	5,900	Artloom Corp	No par	8½ Jan 3	13¾ Jun 28	4⅜ Jan	10¼ Jun
— —	— —	2⅜ 2¾	2¼ 2½	2¼ 2¼	r2¼ 2⅜	14,500	Rights	———	2⅛ Aug 28	2¾ Sep 5	———	———
— —	— —	17 17⅛	16½ 17¼	16⅛ 16⅝	16⅛ 16⅜	4,300	Associated Dry Goods	1	12½ Jan 4	17⅜ July 13	6¼ Jan	15½ Jun
— —	— —	*106 107¼	*106 107	106¼ 107	106 106	140	6% 1st preferred	100	90 Jan 3	107½ Sep 1	72½ Jan	97½ July
— —	— —	*100 102	99 100	98½ 98½	99½ 99¾	90	7% 2d preferred	100	85½ Jan 3	101¾ Aug 18	59 Jan	94½ July
— —	— —	*41¼ 45	44 45¾	44⅝ 44⅝	x45⅛ 45⅛	400	Assoc Investment Co	No par	33 May 19	45¾ Sep 6	29 Jan	39⅝ Oct
— —	— —	106¾ 107	*106⅛ 107½	106⅛ 106⅛	*105⅛ 107½	40	5% preferred	100	103¼ Jan 19	108 July 11	100 Jan	108½ Nov
— —	— —	66 66¾	63¼ 65½	62¼ 63¼	62¾ 63¾	12,900	Atch Topeka & Santa Fe	100	53½ Jan 3	71⅞ July 20	44¾ Jan	67⅞ July
— —	— —	93 93	93 94	94⅛ 94⅛	94 94¼	1,000	5% preferred	100	82 Jan 7	98 Jun 27	66 Jan	90⅛ July
— —	— —	38⅛ 38⅞	34¾ 38	34½ 35⅞	35⅛ 36⅞	8,300	Atlantic Coast Line RR	100	25⅝ Jan 3	44 May 31	24½ Nov	38 May
— —	— —	*27 28	28¼ 28¼	27 27	*27 28	300	Atl G & W I SS Lines	1	25 Feb 15	30 Mar 23	19 Jan	36¼ Oct
— —	— —	60 60	*60 63	*60 63	*60 63	100	5% non-cum preferred	100	59¼ Jun 7	65 Mar 15	44 Jan	68 Oct
— —	— —	29⅝ 30	29 29½	28⅛ 28⅞	28½ 29⅛	5,800	Atlantic Refining	25	24⅞ Jan 14	32⅞ May 17	18¾ Jan	28⅝ May
— —	— —	112 112	112 112	*112 113¼	*112 113¼	60	4% conv pref series A	100	107⅝ Feb 18	113¼ Aug 28	106 Mar	113¼ Sep
— —	— —	14⅜ 14½	13¾ 14⅜	13⅝ 13⅞	13¾ 14	3,700	Atlas Corp	5	11⅝ Jan 3	15⅛ Jun 29	6⅜ Jan	13¾ May
— —	— —	*55¼ 56	*55¼ 56	*55 56	*55¼ 56	———	6% preferred	50	53¼ Jan 7	56 Feb 24	50½ Jan	57 Sep
— —	— —	58 58¼	57¼ 57¼	55¼ 55¾	55⅛ 55½	210	Atlas Powder	No par	52¼ Apr 19	62 Jun 12	52 Jan	68¾ July
— —	— —	*117¼ 118	*117¼ 118	*117¼ 118	117¼ 117¾	30	5% conv preferred	100	112 May 26	120¾ Aug 14	113 Jan	123 Jun
— —	— —	*17¼ 17¾	17¼ 17¼	16⅝ 16⅝	*16¼ 17¼	300	Atlas Tack Corp	No par	14⅛ Mar 31	18 July 31	7½ Jan	16 Dec
— —	— —	9⅝ 10	9½ 9⅝	9 9⅜	*9 9½	1,400	Austin Nichols	No par	7 Jan 25	13½ May 8	2¾ Jan	9⅜ Aug
— —	— —	74 74	72 73⅛	71 71	*70⅜ 73	230	$5 prior A	No par	66 Apr 19	84½ May 9	28½ Jan	85¼ Aug
— —	— —	4¾ 5	4½ 4⅞	4⅜ 4½	4½ 4¾	23,500	Aviation Corp of Del (The)	3	3⅝ Jan 3	5⅜ Aug 8	3⅜ Nov	6⅜ Apr
							B					
— —	— —	22¼ 23⅛	21 22⅜	20¾ 21⅜	21⅜ 21⅝	18,300	Baldwin Loco Works v t c	13	18 Apr 24	24 Aug 17	10¾ Jan	20½ Dec
— —	— —	8 8¼	7⅜ 8	7⅛ 7½	7⅞ 8⅛	27,400	Baltimore & Ohio	100	5⅝ Jan 3	10¼ July 5	3⅜ Jan	10 Apr
— —	— —	15¼ 15¾	14½ 15¼	14⅛ 15⅛	14¾ 15⅛	12,000	4% preferred	100	9⅜ Jan 3	18⅞ July 5	6 Jan	14⅜ Apr
— —	— —	10¾ 11	10⅛ 10½	*10¼ 10½	10¼ 10¼	1,100	Bangor & Aroostook	50	9¼ Jan 3	13⅛ July 20	5¼ Jan	12½ Apr
— —	— —	*64 65½	*63 65	62 62½	62 62	150	Conv 5% preferred	100	60 Jan 4	66 Jun 3	34¼ Jan	63¼ Dec
— —	— —	24 24½	23¼ 24⅜	23 23½	23 23¾	3,100	Barber Asphalt Corp	10	21½ Apr 25	26⅜ Jan 24	12 Feb	28¼ July
— —	— —	*17 18	*17⅛ 17¾	16 16	*16¼ 16⅞	100	Barker Brothers	No par	12 Jan 4	18 July 5	5¼ Jan	15⅜ Sep
— —	— —	52 52	51 52	*49½ 51	51 51	100	5½% preferred	50	43 Jan 24	53 Aug 21	30 Jan	47 Sep
— —	— —	15½ 15¾	15⅜ 15½	15¼ 15⅜	15¼ 15⅜	8,600	Barnsdall Oil Co	5	15¼ Sep 7	18⅜ Mar 17	12⅛ Jan	19¼ July
— —	— —	15⅜ 15½	15¼ 15⅜	15¼ 15⅜	15½ 15⅝	4,300	Bath Iron Works Corp	1	14¾ Aug 9	18⅜ Mar 15	13½ Jan	20⅜ Mar
— —	— —	28⅞ 29	29 29	28½ 28⅞	29 29	900	Bayuk Cigars Inc	No par	25½ Feb 15	31⅞ July 10	23⅛ Jan	x29 May
— —	— —	35 35¼	34⅜ 35¼	34⅛ 34½	*34⅛ 35	1,600	Beatrice Creamery	25	31 May 22	35⅞ Aug 2	24¾ Jan	33¾ July
— —	— —	108 108	108 108	*108 110	*106⅞ 110	50	$4.25 preferred	No par	105½ Jun 24	108½ Feb 28	105⅛ Dec	x110 Sep
— —	— —	9½ 10	9¼ 9⅜	9⅛ 9¼	9¼ 9¼	1,400	Beech Aircraft Corp	1	7¾ Jun. 8	11⅜ Jan 3	7⅛ Nov	14⅜ Sep
— —	— —	*34¼ 35½	*34¼ 35½	34 34½	*33 34¼	170	Beech Creek RR	50	31 Jan 11	35¾ July 11	25¾ Jan	33½ July
— —	— —	*115 117⅛	116 116	*115 118	*116½ 118	100	Beech-Nut Packing Co	20	111¼ Jun 12	117 Feb 15	93 Jan	114 Aug
— —	— —	11⅞ 11⅞	11¾ 11⅞	11½ 11½	11⅝ 11¾	800	Belding-Hemingway	No par	10⅛ Jan 3	13 July 6	9⅛ Dec	11⅞ July
— —	— —	11½ 12⅛	11 11½	11 11¼	11⅛ 11⅜	5,400	Bell Aircraft Corp	1	10⅜ Apr 25	15¾ Jan 11	9⅛ Nov	20½ Mar
— —	— —	45 46½	44⅛ 45½	x42¾ 43⅞	43¾ 44⅜	16,500	Bendix Aviation	5	33½ Jan 13	46½ Sep 1	33 Nov	39⅞ Apr

For footnotes see page 1095.

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NEW YORK STOCK RECORD

Saturday Sept. 2	Monday Sept. 4	Tuesday Sept. 5	Wednesday Sept. 6	Thursday Sept. 7	Friday Sept. 8	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range since January 1 Lowest	Range since January 1 Highest	Range for Previous Year 1943 Lowest	Range for Previous Year 1943 Highest
LOW AND HIGH SALE PRICES												
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares			$ per share	$ per share	$ per share	$ per share
— —	— —	19⅞ 19⅞	19⅞ 20¼	19½ 19⅞	20 20	1,000	Beneficial Indus Loan	No par	17 Jan 4	20¼ Sep 6	13⅝ Mar	17⅜ Sep
— —	— —	*55 55½	*55 55½	55½ 55½	*55 56	100	Pr pfd $2.50 div series '38	No par	53⅞ Apr 21	56½ Jan 24	54¾ Feb	57 Nov
— —	— —	39½ 39½	38½ 39	38½ 38¾	38¾ 38¾	600	Best & Co	No par	33¾ Jan 28	40¾ Jun 20	22¾ Jan	38 July
— —	— —	18½ 18⅞	17½ 18⅛	17 17½	17⅝ 18	6,300	Best Foods	1	15⅜ Jan 20	20¼ July 15	8½ Jan	17 Jun
— —	— —	60¾ 61⅜	59⅜ 60½	58¾ 59¾	59½ 60	11,300	Bethlehem Steel (Del)	No par	56¼ Jan 4	66⅝ July 11	54 Nov	69⅛ Apr
— —	— —	122⅞ 122⅞	122⅝ 122⅝	*119¼ 121	118½ 119¼	400	7% preferred	100	115⅜ Feb 2	126½ July 10	110¼ Jan	121½ July
— —	— —	50½ 50¾	49⅜ 50	47½ 47½	47½ 48¼	1,200	Bigelow-Sanf Carp Inc	No par	37¼ Feb 24	50¾ Sep 5	27⅜ Jan	40 Dec
— —	— —	22⅞ 23¼	22¼ 23	*21¾ 22	21⅞ 21⅞	1,100	Black & Decker Mfg Co	No par	16½ Jan 3	25⅛ Aug 30	16 Jan	19¾ Mar
— —	— —	10¼ 10⅝	9⅜ 10⅛	9⅜ 9⅞	x9¾ 9⅞	7,900	Blaw-Knox Co	No par	7¾ Jan 3	11⅛ July 5	6⅛ Jan	11¼ Jun
— —	— —	*18½ 19¼	18¼ 18¼	17½ 17⅝	17½ 17¾	600	Bliss & Laughlin Inc	5	16 Jan 4	20⅞ July 5	13½ Jan	19¼ July
— —	— —	*17¼ 17¾	17¾ 17¾	17⅜ 17⅜	*17⅜ 18½	40	Bloomingdale Brothers	No par	14¼ Mar 14	18½ Aug 28	9½ Jan	19 Jun
— —	— —	*103 107⅞	*103 107⅞	*104 107⅞	*104 107⅞	— —	Blumenthal & Co preferred	100	93½ Mar 4	106 July 5	76 Jan	100 July
— —	— —	14½ 14⅝	13¼ 14⅛	13⅜ 13¾	13½ 13¾	3,500	Boeing Airplane Co	5	12⅝ Jun 5	15¾ Feb 29	11¾ Nov	21¼ Mar
— —	— —	50¼ 51	49 50	48⅝ 48⅝	49 49⅛	900	Bohn Aluminum & Brass	5	45 Jan 26	52⅞ Jun 27	41½ Jan	56½ May
— —	— —	94 94	93 93½	*92 93	*92 93	30	Bon Amt Co class A	No par	88½ Apr 18	95 Feb 4	85 Nov	96¼ July
— —	— —	52 53½	51 51	51 51	*51 53	230	Class B	No par	46½ Jan 4	55 Aug 21	38½ Jan	51 July
— —	— —	43 43	43 43	42¾ 42¾	42½ 42¾	1,400	Bond Stores Inc	1	33½ Jan 26	43 Sep 5	17 Jan	35 Dec
— —	— —	114½ 114½	114½ 114½	*112 114	*112 114	200	4½% preferred	100	109⅞ May 8	116½ July 19	— —	— —
— —	— —	31⅝ 31⅞	31⅜ 31¾	31⅛ 31⅜	31⅛ 31¼	3,400	Borden Co (The)	15	28¼ Jan 3	34 Jun 17	22½ Jan	30 Oct
— —	— —	40⅜ 41¼	39¼ 39¾	37⅞ 39⅛	38⅝ 38⅞	4,500	Borg-Warner Corp	5	34½ Jan 3	41⅞ July 17	26⅜ Jan	39 July
— —	— —	5½ 5½	5¼ 5½	5 5	5 5	1,300	Boston & Maine RR (assented)	100	3⅜ Jan 3	7¼ July 3	2½ Jan	6⅛ Apr
— —	— —	43½ 43½	43¼ 43½	x42¾ 42¾	42¾ 42¾	1,300	Bower Roller Bearing Co	5	37½ Jan 7	43½ Sep 5	28¼ Jan	38¼ Dec
— —	— —	20¼ 21⅛	19¼ 20⅝	19⅛ 19⅞	19⅞ 20⅛	15,900	Braniff Airways Inc	2.50	12¾ Jan 3	21⅞ Aug 25	11¼ Nov	14⅛ Nov
— —	— —	51½ 51½	51 51¼	*48 51	50⅜ 50¾	400	Brewing Corp. of America	15	40⅞ Feb 1	52¼ Aug 14	20 Jan	45 Nov
— —	— —	11¼ 11½	11¼ 11½	11⅛ 11¼	11¼ 11¼	4,000	Bridgeport Brass Co	No par	8⅞ Jan 4	12¾ July 5	8½ Nov	12½ Apr
— —	— —	41½ 42⅞	39 41	38⅜ 39⅞	39⅜ 39⅞	17,700	Briggs Manufacturing	No par	27 Jan 28	44⅜ Aug 23	20⅝ Jan	30½ Jun
— —	— —	*47¼ 49¼	*47¼ 48⅛	47 47	*47 48⅛	100	Briggs & Stratton	No par	39 Jan 14	50 July 7	33 Jan	44 July
— —	— —	48 48	*47¾ 48½	48 48	47¾ 47¾	300	Bristol-Myers Co	5	40¼ Jan 4	50⅝ Jun 21	37½ Jan	44½ May
— —	— —	20¾ 21¼	20⅛ 20½	19⅞ 20⅛	20⅛ 20¼	2,300	Brooklyn Union Gas	No par	14⅜ Jan 13	22¼ July 1	9⅛ Jan	18¼ Jun
— —	— —	44 44	43 43	42½ 42½	*41½ 43	400	Brown Shoe Co	No par	39¾ Jan 16	44¾ Aug 14	29¾ Jan	42¼ July
— —	— —	22 22¼	21¾ 21¾	20⅛ 21⅛	20¾ 20¾	1,400	Bruns-Balke-Collender	No par	17¼ Jan 4	23 July 3	13 Jan	20¼ July
— —	— —	10⅞ 11¼	10½ 11⅛	10½ 10⅞	10⅞ 11½	20,000	Bucyrus-Erie Co	5	8½ Jan 3	11½ Sep 8	6⅝ Jan	10¼ May
— —	— —	*120¾ 123	*120¾ 123	*120¾ 123	*120¾ 123	— —	7% preferred	100	116 Jan 6	121½ Aug 31	104½ Jan	118½ July
— —	— —	10⅞ 11¼	10¼ 11	10⅛ 10½	10⅜ 10¾	20,400	Budd (E G) Mfg	No par	5⅞ Jan 4	12½ July 8	3 Jan	9⅞ May
— —	— —	204¾ 205	206 206½	206 206¼	206⅛ 206⅛	4,720	7% preferred	100	98½ Jan 5	206½ Sep 6	76¼ Jan	116½ May
— —	— —	67⅞ 69	66¾ 68½	66⅝ 67⅝	67 67½	1,470	$5 preferred	No par	47½ Jan 3	71½ July 8	43 Nov	54¼ Aug
— —	— —	10 10⅛	9½ 10	9⅜ 9⅝	9⅝ 9⅝	5,100	Budd Wheel	No par	7¼ Apr 19	11⅜ Jun 29	6½ Nov	10½ Apr
— —	— —	*19¾ 20	19⅞ 20	19½ 19½	19¾ 19¾	700	Buffalo Forge Co	1	17 Jan 4	20½ July 13	14¼ Jan	18⅞ July
— —	— —	17⅞ 17⅞	17¼ 17¾	17 17¼	16¾ 17	1,500	Bullard Co	No par	16¾ May 19	20½ Feb 24	16 Nov	29¼ Apr
— —	— —	40½ 40½	39 39¾	37½ 37½	*37¾ 38½	500	Bulova Watch	No par	31 May 12	41¾ July 17	24⅞ Jan	35¼ July
— —	— —	32⅜ 32¾	31¼ 32¼	30¾ 31	31⅛ 31⅛	1,200	Burlington Mills Corp	1	27⅝ Jan 25	33 July 12	20½ Jan	31½ Jun
— —	— —	*108½ 109¼	*108½ 110	*108½ 109⅝	*108½ 109⅝	— —	5% preferred	100	107 Apr 17	110⅛ Mar 9	105 May	109¼ Oct
— —	— —	14¾ 14⅞	14⅜ 14⅞	14⅛ 14¼	14⅛ 14¼	7,200	Burroughs Adding Mach	No par	12⅛ Jan 3	15⅜ Jun 30	9¼ Jan	15⅜ Jun
— —	— —	5⅞ 6	5¼ 5⅞	5½ 5⅝	5⅝ 5⅝	2,600	Bush Terminal	1	4 Jan 3	6⅞ July 5	2¾ Jan	6⅜ May
— —	— —	*63 67	*62 66	*63 66	*63⅜ 67	— —	6% preferred	100	54 Jan 6	72 Jun 27	41 Jan	75 May
— —	— —	48½ 48⅝	48½ 48½	47⅝ 48½	*48 49	300	Bush Term Bldg 7% preferred	100	43¼ Apr 25	52⅞ Mar 6	21½ Jan	49 Oct
— —	— —	11⅝ 11¾	10⅞ 11½	10⅝ 10⅞	11⅛ 11¼	3,500	Butler Bros	10	8⅞ Jan 4	12⅞ July 12	5¼ Jan	10⅜ July
— —	— —	31⅜ 31⅜	30¾ 31¼	30½ 30½	*30⅞ 31	1,200	5% conv preferred	30	28 Feb 8	31⅜ Sep 5	20⅝ Jan	29½ Nov
— —	— —	3⅜ 3⅜	3¼ 3⅜	*3¼ 3⅜	3¼ 3¼	700	Butte Copper & Zinc	5	2⅞ Apr 25	3⅞ July 8	2⅞ Jan	5⅛ Apr
— —	— —	14¼ 14½	13¼ 14	13⅛ 13½	13½ 13½	2,700	Byers Co (A M)	No par	12½ Apr 18	16⅝ July 10	9⅛ Jan	18¼ July
— —	— —	81½ 81½	81 81	80¾ 81	81 81	120	Participating preferred	100	67½ Jan 3	86½ July 10	65½ Nov	83½ Apr
— —	— —	24¼ 24⅞	22⅞ 24⅜	22¾ 22¾	22½ 22¾	1,500	Byron Jackson Co	No par	20 Apr 18	25 Sep 1	16 Jan	25⅛ May
— —	— —	28⅝ 29⅛	27⅝ 28½	27½ 27½	*27¼ 27⅝	1,200	California Packing	No par	24⅝ Jan 3	30⅝ July 5	22½ Jan	30½ July
— —	— —	*55 56	*55 56	*55 56	*55 56	— —	5% preferred	50	53¾ Feb 24	56¾ Mar 8	52¾ Jun	56 Mar
— —	— —	1⅛ 1⅛	1⅛ 1⅛	1 1	1 1⅛	5,100	Callahan Zinc-Lead	1	¾ Jan 4	1¼ Jun 28	⅝ Jan	1½ Mar
— —	— —	6⅜ 6½	6⅜ 6⅜	6⅛ 6¼	6¼ 6⅜	3,800	Calumet & Hecla Cons Copper	5	6 May 9	7¼ July 6	6⅛ Dec	9¼ Apr
— —	— —	20¼ 20½	18½ 20	18¼ 18⅞	19 19¼	3,200	Campbell W & C Fdy	No par	15¼ Jan 3	21⅞ July 10	x13¾ Nov	19¾ Apr
— —	— —	31 31½	29⅛ 31¼	29 29½	29¾ 30¼	5,300	Canada Dry Ginger Ale	5	23¾ Feb 8	31½ Sep 5	13⅞ Jan	27¼ Dec
— —	— —	*41⅛ 41¾	*41⅛ 41¾	*41 41¾	40 41	20	Canada Southern Ry Co	100	33¾ Jan 7	42 Jun 19	29½ Jan	38 Mar
— —	— —	10 10¼	9¾ 10	9½ 9⅞	9⅝ 9¾	12,800	Canadian Pacific Ry	25	*8⅜ Jan 3	12⅝ July 12	6⅜ Feb	11⅝ May
— —	— —	*48½ 50	*49 50	*49 49⅞	*49½ 50	— —	Cannon Mills	No par	42⅝ Apr 4	51½ July 14	36¼ Jan	47¾ July
— —	— —	*8¼ 8¾	*8¼ 8¾	8¼ 8¼	8¾ 8¾	300	Capital Administration class A	1	6⅞ Feb 19	10 July 6	4½ Jan	9⅞ Apr
— —	— —	*49½ 50	*49½ 50	*49½ 50	*49½ 50	300	$3 preferred A	10	43¼ Jan 4	50⅛ July 27	40 Jan	46¼ July
— —	— —	*111 111½	111 111½	110⅝ 110⅝	*110½ 110¾	140	Carolina Clinch & Ohio Ry	100	97 Jan 4	112½ July 20	x85 Jan	97½ Dec
— —	— —	32 32	*31⅛ 31¾	x30½ 30⅝	*30½ 31	600	Carpenter Steel Co	5	27½ Jun 6	32 Sep 1	25¼ Jan	31¼ May
— —	— —	5½ 5½	5⅛ 5⅜	5 5⅛	5⅛ 5⅛	1,900	Carrier & General Corp	1	4 Jan 4	5⅝ July 10	3⅛ Jan	5⅜ Apr
— —	— —	37 37	35⅜ 36½	35¼ 35¾	36 36½	3,600	Case (J I) Co	25	33 Apr 19	39 Mar 16	32⅛ Dec	39¾ Dec
— —	— —	*147 151	146 147	*143 146	*143 146	80	Preferred	100	143½ July 12	151 May 13	127½ Jan	147 Dec
— —	— —	48½ 49⅛	48¼ 49	47¾ 48⅛	48½ 48⅝	2,200	Caterpillar Tractor	No par	44¼ Jan 12	54 July 10	40 Nov	54½ July
— —	— —	36 36¾	35 35¾	33½ 34½	35 35	5,300	Celanese Corp of Amer	No par	31⅝ Apr 24	40⅛ Jan 24	26¾ Jan	40⅜ Jun
— —	— —	102¼ 102¼	*101⅝ 102	101 101	*101½ 102⅝	300	$4.75 1st preferred	No par	96⅜ Jun 9	102¾ Aug 21	— —	— —
— —	— —	122½ 122½	*121½ 123	*121½ 123	123 123	50	7% 2d preferred	100	*113 Jan 2	123 Sep 8	96⅛ Feb	120½ Sep
— —	— —	14⅜ 14½	13⅞ 14⅜	13⅜ 13⅞	13⅝ 14	3,700	Celotex Corp	No par	11 Jan 3	15½ Jun 27	8¼ Jan	14¾ Apr
— —	— —	18 18	18⅛ 18¼	*18⅛ 18½	18⅜ 18⅜	90	5% preferred	20	17 Jan 3	19½ July 5	16½ Nov	21 July
— —	— —	22⅛ 22½	21¾ 22	21 21¼	21½ 21¾	3,200	Central Aguirre Assoc	No par	19¼ Apr 20	23 July 11	16⅜ Jan	23⅝ Jun
— —	— —	4⅜ 4⅜	4⅛ 4⅜	4¼ 4¼	4⅛ 4¼	6,800	Central Foundry Co	1	2⅝ Jan 13	4⅝ July 5	1⅞ Jan	3⅝ Mar
— —	— —	*114 115½	*114 116	*114 116	*114 116	— —	Central Ill Lt 4½% preferred	100	107 Jan 31	112½ Aug 21	97¾ Jan	111 Aug
— —	— —	9⅞ 10¼	9¼ 9½	9 9¼	9⅛ 9½	2,000	‡Cent RR of New Jersey	100	8½ Apr 22	15 Mar 20	3 Jan	18½ Jun
— —	— —	26 26⅛	*24½ 25	*24½ 25½	*24½ 25	400	Central Violeta Sugar Co	—	20¾ Apr 19	27½ Jun 23	13 Jan	25 Dec
— —	— —	11⅜ 11½	11 11	*11 11⅛	11½ 11⅞	800	Century Ribbon Mills	No par	7¼ Jan 15	11⅞ Sep 8	3 Jan	8¼ Nov
— —	— —	33 33½	33 33	32¾ 32¾	32¾ 32⅞	3,900	Cerro de Pasco Copper	No par	30½ Feb 15	37½ Jan 4	x33 Jan	41 Apr
— —	— —	6⅝ 7	6⅞ 6¾	6¼ 6⅜	6½ 6¾	22,500	Certain-teed Products	1	4⅝ Apr 19	9 Jun 27	3 Jan	7⅜ Jun
— —	— —	106½ 109½	103 106½	103 104	105 106	1,270	6% prior preferred	100	57 May 1	110 July 18	32½ Jan	72⅝ Oct
— —	— —	19 19	19 19½	18¾ 18¾	*18½ 19¼	600	Chain Belt Co	No par	17½ Apr 13	20⅛ July 20	16¾ Nov	19¾ Apr
— —	— —	27¾ 28	27 27	26 26½	26⅝ 26¾	1,100	Champion Pap & Fib Co	No par	23 Jan 3	30 July 5	18 Jan	24 July
— —	— —	112 112	112¼ 112¼	*111¾ 112	111¾ 111¾	30	6% preferred	100	108 Jan 4	114½ July 13	99¾ Jan	109 Dec
— —	— —	43 43	41 42	39¾ 40¼	40 40	700	Checker Cab Mfg	5	27⅞ Jan 4	46¾ July 10	8½ Jan	34 July
— —	— —	13⅛ 13⅛	13 13⅛	12⅞ 12⅞	*12⅞ 13¼	400	Chesapeake Corp of Va	5	11 Feb 18	13½ Aug 23	— —	— —
— —	— —	46⅞ 47¼	46¼ 47⅛	x45⅜ 45¾	45⅜ 45¾	12,500	Chesapeake & Ohio Ry	25	44 Apr 19	48 Mar 6	33¾ Jan	50 July
— —	— —	6½ 6½	6⅛ 6½	6 6¼	6⅜ 6⅜	5,300	Chic & East Ill RR Co	No par	5⅞ Jan 3	9⅛ Mar 25	2⅝ Jan	9⅛ May
— —	— —	15 15	14½ 15	14 14⅜	14⅝ 14⅞	2,100	Class A	40	11⅞ Jan 3	18⅝ Mar 25	7⅞ Jan	17⅛ May
— —	— —	5⅛ 5⅜	5 5¼	4¾ 5⅛	5¼ 5¼	6,800	Chicago Great West RR Co	50	4½ Jan 3	7⅞ Mar 22	2⅛ Jan	7¼ May
— —	— —	22¼ 22⅝	20⅝ 22⅛	20⅝ 21	21¼ 21¼	3,900	5% preferred	50	18 Jan 4	25⅜ Mar 22	10⅝ Jan	21⅞ Jun
— —	— —	25½ 26⅛	24 25½	23⅞ 25	23½ 24	14,300	Chicago & Northwest'n w i	No par	21½ Apr 25	29¾ July 12	— —	— —
— —	— —	47 49¼	45¼ 47⅛	44⅝ 45¾	45 45⅞	24,700	5% preferred w i	100	44⅝ Sep 7	65⅛ July 13	— —	— —
— —	— —	18⅜ 18½	17½ 18⅛	x17⅜ 17⅜	*17⅜ 17¾	800	Chicago Mail Order Co	5	15⅜ Feb 24	18⅝ Jun 27	6 Jan	16⅞ Dec
— —	— —	19¼ 19½	18½ 19⅛	18⅝ 18⅞	18¾ 18⅞	2,700	Chicago Pneumat Tool	No par	16⅛ Jan 3	21⅜ July 12	15⅛ Jan	22 Apr
— —	— —	*46¾ 47½	46½ 46½	46½ 46½	46 46	300	$3 conv preferred	No par	38¾ Jan 7	47⅜ Aug 18	36½ Nov	41½ May
— —	— —	53½ 54	*53¼ 53⅞	*53¼ 54	54 54	60	Pr pf ($2.50) cum div	No par	47 Jan 6	54¾ Aug 25	48 Dec	54 May
— —	— —	*16 17	15⅞ 15⅞	*15½ 16¾	16⅛ 16¼	300	Chicago Yellow Cab	No par	13 Jan 4	19¼ July 10	11½ Jan	15¾ Apr
— —	— —	*16 16½	*16 16½	16 16	*16 16¼	300	Chickasha Cotton Oil	10	14⅞ May 4	17⅞ Jun 23	13⅜ Jan	18 Jun
— —	— —	3 3¼	3 3	2¾ 2⅞	2¾ 2⅞	2,300	‡Childs Co	No par	1⅜ Jan 3	3½ May 8	1 Dec	3¾ May
— —	— —	*25⅛ 26	*25⅛ 26	25⅛ 25⅛	*25⅛ 27	70	Chile Copper Co	25	24 May 29	30 July 5	24¾ Jan	32½ Apr
— —	— —	92 92¾	88¼ 91⅜	87¾ 89½	88½ 89¾	11,200	Chrysler Corp	5	77¾ Feb 7	98⅛ Jun 19	67⅝ Jan	85⅜ July
— —	— —	22½ 23	22 22½	21½ 21¾	21½ 21½	1,700	City Ice & Fuel	No par	14¾ Jan 5	25⅛ July 3	10¼ Jan	15¾ Aug
— —	— —	74 74	73 73	70 71½	71 71	180	City Investing Co	100	56⅜ Mar 28	77¼ Aug 16	27 Feb	63¼ Dec
— —	— —	9¾ 9⅞	9 9½	8¾ 9	9⅛ 9⅛	1,800	City Stores	5	6⅜ Jan 12	10½ Aug 4	2¾ Jan	8½ Jun
— —	— —	46½ 46½	46 46	*43½ 44⅞	*43½ 45	200	Clark Equipment	No par	35¾ Feb 17	47¾ July 26	32⅛ Nov	39¼ July
— —	— —	*155 185	*155 185	*155 185	*155 185	— —	C. C. C. & St. Louis Ry. Co.	100	148 Jan 7	185 Jun 22	123 Mar	145 Dec
— —	— —	*85 88	*85 88	*85 88	*85 88	— —	5% preferred	100	76 Jan 3	90 Jun 5	67 Feb	74⅞ Jun
— —	— —	*114¼ 114½	114¼ 114¼	*113¼ 114¼	113½ 114¼	50	Clev El Illum $4.50 pfd	No par	111 Apr 21	115½ Jan 3	109½ Jan	116¾ Aug
— —	— —	*43 45⅛	*43 44¾	*42½ 44¾	*42½ 44¾	— —	Clev Graph Bronze Co (The)	1	37½ Apr 20	45¼ Jun 19	28¾ Jan	42½ Dec
— —	— —	*106½ 109	*106½ 109	*106½ 109	*106½ 109	— —	5% preferred	100	106 Mar 27	109 Jan 12	101¼ Jan	108½ Dec
— —	— —	*93¾ 94	94 94	*93¾ 96	*93¾ 96	50	Clev & Pitts RR Co 7% gtd	50	92 Jun 16	96 Aug 11	84 Jan	92½ Sep
— —	— —	*52¾ 57	*52¾ 56	*53 56	*53 56	— —	Special gtd 4% stock	50	52½ Mar 22	53½ July 22	50 Feb	54 Sep
— —	— —	34⅜ 34⅜	33 34	32¾ 33	33 33¼	2,000	Climax Molybdenum	No par	30⅞ May 3	38½ Mar 15	33⅛ Nov	48½ Mar
— —	— —	38¾ 39	38 38¾	37¾ 38	37¾ 38¼	1,100	Cluett Peabody & Co	No par	34½ Apr 20	39½ July 12	33¼ Jan	40 July
— —	— —	*148½ 151	*149 151	*149 152	*149 152	— —	Preferred	100	145 Feb 18	152 July 11	142 May	153 Sep
— —	— —	*136⅝ 138	135 137	133 135	135¾ 135⅞	1,000	Coca-Cola Co (The)	No par	111 Feb 26	146½ July 11	88 Jan	123 July
— —	— —	63 63	63 63¾	63 63¾	*63 64	210	Class A	No par	59½ July 17	67½ Jun 1	61 Dec	68¼ Oct
— —	— —	28¼ 28¾	28 28	27¾ 28	*27⅝ 27⅞	1,700	Colgate-Palmolive-Peet	No par	23½ Jan 6	29⅝ Jun 1	16½ Jan	25 Dec
— —	— —	*107½ 108	*107½ 108	107¾ 107¾	*107½ 107⅞	60	$4.25 preferred	No par	103⅜ Mar 2	108½ Jun 7	x103½ Dec	109¼ July
— —	— —	37 37¾	35 36¼	34½ 35½	35 35½	1,900	Collins & Aikman	No par	25¾ Apr 25	38 Sep 1	17½ Jan	28⅜ July
— —	— —	*112⅛ 114	*112⅛ 114	*112⅛ 114	*112⅛ 114	— —	5% conv preferred	100	109⅝ Feb 29	114 Jan 11	108 Jan	114⅞ Oct
— —	— —	17½ 17⅞	17 17½	16½ 17	*17⅛ 17⅜	1,000	Colo Fuel & Iron Corp	No par	14¾ Apr 19	20⅜ July 10	13¾ Nov	19⅜ July
— —	— —	18½ 18½	18½ 18½	18 18⅛	17½ 18⅛	680	Colorado & Southern	100	11¾ Jan 3	23¾ May 27	2¼ Jan	19 Sep
— —	— —	19½ 19¾	18 19¼	18⅛ 18⅛	*18½ 18⅞	880	4% non-cum 1st preferred	100	12½ Jan 4	24⅞ May 27	3½ Jan	19¼ Sep
— —	— —	18 18	17¼ 18	17 17	16½ 16½	330	4% non-cum 2nd preferred	100	13 Jan 4	23 May 26	3 Jan	17¾ Sep
— —	— —	32½ 32½	32⅛ 32½	31½ 31¾	31⅜ 31⅜	1,000	Columbia Br'd Sys Inc cl A	2.50	26¼ Jan 4	33¼ Jun 28	15¾ Jan	26¾ Dec
— —	— —	*32 32½	32 32	31 31	31½ 31½	500	Class B	2.50	25⅞ Jan 4	32⅞ July 10	15½ Jan	26½ Dec

For footnotes see page 1095.

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NEW YORK STOCK RECORD

Saturday Sept. 2	Monday Sept. 4	Tuesday Sept. 5	Wednesday Sept. 6	Thursday Sept. 7	Friday Sept. 8	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range since January 1 Lowest	Range since January 1 Highest	Range for Previous Year 1943 Lowest	Range for Previous Year 1943 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares			$ per share	$ per share	$ per share	$ per share
— —	— —	4½ 4⅝	4¼ 4½	4¼ 4⅜	4⅜ 4⅜	23,300	Columbia Gas & Elec	No par	4 Apr 25	5¼ Mar 6	1⅞ Jan	5¼ Jun
— —	— —	85 85	84½ 85	84 84	84¼ 84½	1,600	6% preferred series A	100	76 Jan 3	85½ Mar 14	40½ Jan	77½ Sep
— —	— —	77 79	76 76	74½ 75½	76 76	210	5% preferred	100	70 Feb 7	80 Mar 9	37 Jan	73 Oct
— —	— —	*86 88⅜	*86 88¼	86 86	*85 88	1,800	Columbian Carbon Co	No par	84 Feb 14	93½ Jun 15	79½ Jan	98½ July
— —	— —	*19½ 19⅝	x18¾ 19	18 18½	18⅛ 18⅛	900	Columbia Pictures	No par	16¼ Apr 24	22¼ Jun 23	9 Jan	19¼ July
— —	— —	*43 44½	*43 44	43 43	43 43	200	$2.75 preferred	No par	39⅛ Jan 25	47 July 6	30½ Jan	41 July
— —	— —	41½ 41¾	40⅞ 41½	40¼ 40¾	40½ 40¾	2,900	Commercial Credit	10	37½ Jan 3	43½ Jun 19	25½ Jan	44 Jun
— —	— —	105⅞ 105⅞	*106 110	106⅛ 106⅛	*106 106⅝	200	4¼% conv preferred	100	105 Feb 11	106⅝ Jan 10	104½ Jan	107¼ Sep
— —	— —	47 47½	46½ 47	x46 46½	46⅛ 46⅜	2,800	Comm'l Invest Trust	No par	40⅛ Feb 15	50⅛ July 15	29⅜ Jan	44½ Jun
— —	— —	16¼ 16⅜	15⅜ 16¼	15 15½	15⅜ 15¾	9,600	Commercial Solvents	No par	14½ Apr 18	18⅜ Jun 16	9½ Jan	16 July
— —	— —	1 1⅛	1 1	1 1	1 1	99,800	Commonwealth & Southern	No par	⅝ Feb 1	1⅛ July 13	⅜ Jan	1⅛ May
— —	— —	86 86	84¼ 85⅞	83⅜ 84¾	85 85¼	2,200	$6 preferred series	No par	79 Jan 3	87⅞ Mar 11	36¾ Jan	82 Dec
— —	— —	27½ 27¾	27¼ 27¾	27 27¼	26⅞ 27¼	10,400	Commonwealth Edison Co	25	24¾ Jan 3	28⅛ Aug 31	21⅛ Jan	27 July
— —	— —	18¾ 18¾	18¼ 19	17¾ 18	*17½ 18¼	600	Conde Nast Pub Inc	No par	8¼ Feb 23	19¼ July 15	2⅞ Jan	11 Jun
— —	— —	27⅛ 27⅜	26⅛ 26⅝	25 25¾	25 25¾	2,300	Congoleum-Nairn Inc	No par	21⅞ Jan 27	28 Jun 16	17½ Jan	25 Jun
— —	— —	26⅝ 26⅝	26⅝ 26⅝	25¾ 25¾	*25¼ 26	400	Consolidated Cigar	No par	20½ Jan 10	29¼ Apr 12	10¼ Jan	24⅞ Nov
— —	— —	97¾ 97¾	97⅛ 97⅛	97 97	97⅛ 97⅛	170	$4.75 preferred	No par	95½ Jun 23	98½ Jun 13	— —	— —
— —	— —	3¾ 3⅞	3¾ 3⅞	3¾ 3¾	3¾ 3¾	3,500	Consol Coppermines Corp	5	3½ Feb 17	4¾ July 5	3⅜ Dec	6¾ Apr
— —	— —	24½ 24¾	23⅞ 24⅜	23½ 23⅞	23⅜ 23⅞	18,200	Consol Edison of N Y	No par	21⅛ Feb 23	25 July 10	15⅜ Jan	24⅜ July
— —	— —	106⅝ 107	106⅞ 107¼	*106⅝ 107	106⅞ 107	600	$5 preferred	No par	102⅜ Jan 15	107¼ July 26	91¼ Jan	105 July
— —	— —	*5⅛ 5¼	4⅞ 5⅛	4⅝ 4⅞	4⅝ 4⅝	3,100	Consol Film Industries	1	2¾ Jan 5	6⅛ Jun 27	½ Jan	3⅝ May
— —	— —	22¾ 23	22½ 22¾	22 22⅜	x22½ 22½	2,000	$2 partic preferred	No par	16⅝ Jan 13	25⅞ Jun 22	7⅝ Jan	19¼ May
— —	— —	12 12⅛	12 12	11¼ 11½	11⅛ 11⅜	1,500	Consol Laundries Corp	5	7¾ Jan 3	13½ July 19	2¼ Feb	8 Sep
— —	— —	31⅝ 32⅜	31½ 31¾	31 31⅛	31 31⅛	5,200	Consolidated Natural Gas	15	24 Jan 12	32½ Aug 2	24⅛ Nov	29⅝ Oct
— —	— —	14¼ 15	13⅝ 14½	13⅝ 13¾	13⅞ 14⅛	13,900	Consolidated Vultee Aircraft	1	11¼ Jan 3	15⅝ July 11	9⅛ Nov	21½ Mar
— —	— —	24⅛ 24½	23⅛ 24	23¾ 23¾	23⅞ 24	1,500	$1.25 conv pfd	No par	18½ Jan 3	24⅞ Sep 1	17½ Nov	27¼ Mar
— —	— —	*13⅛ 13¾	13 13	12 13	12¼ 12½	3,500	Consol RR of Cuba 6% pfd	100	12 Aug 8	16¼ Mar 10	4⅜ Jan	16 Aug
— —	— —	16¼ 16¼	15½ 16	14⅞ 15	*15¼ 15⅜	1,600	Consolidation Coal Co	25	14⅜ Jun 15	17⅝ Feb 21	7 Jan	18¼ Dec
— —	— —	49¼ 49¼	*49 49½	49 49	*48½ 49¾	300	$2.50 preferred	50	45 Jan 4	49¼ Sep 5	33¾ Jan	47½ Dec
— —	— —	109¼ 110	109½ 110	x108⅞ 108⅞	109 109½	450	Consumers Pow $4.50 pfd	No par	102½ Jan 5	110½ Aug 30	89 Jan	107 Oct
— —	— —	26½ 27	26½ 26¾	25⅛ 25½	25¼ 25⅞	2,700	Container Corp of America	20	20 Feb 15	27⅛ Aug 22	16 Jan	23¾ Jun
— —	— —	8½ 8⅞	8¼ 8½	8¼ 8⅜	8½ 8½	3,300	Continental Baking Co	No par	7⅞ Jan 27	10 Mar 10	x4⅜ Jan	11½ Jun
— —	— —	*112 114	*112 114	*112 114	*112 114	— —	8% preferred	100	105⅛ May 5	112¾ Aug 31	96 Jan	110½ Sep
— —	— —	40½ 40⅞	39½ 40⅜	39¼ 39¾	39¼ 40	4,600	Continental Can Inc	20	32½ Feb 10	43¼ Jun 27	26½ Jan	36⅞ Jun
— —	— —	11 11⅜	11 11⅜	10¾ 11	10¾ 10¾	2,300	Continental Diamond Fibre	5	10 May 24	13¼ Mar 16	7 Jan	15⅝ Jun
— —	— —	47 47	46½ 47⅜	46 46½	46¾ 46¾	3,000	Continental Insurance	$2.50	41⅞ Jun 16	47¾ Aug 25	40¾ Jan	49½ Sep
— —	— —	7⅝ 7⅞	7⅛ 8⅝	7 7⅛	7⅛ 7⅜	27,100	Continental Motors	1	5⅛ Jan 3	8⅛ Jun 29	4⅛ Jan	7¼ May
— —	— —	27⅞ 28½	27 27⅞	26⅞ 27½	27½ 27½	5,100	Continental Oil of Del	5	26⅞ Sep 7	33⅛ Jan 22	25½ Jan	37⅜ July
— —	— —	29 29	*28¼ 29	28¼ 28¼	*28¼ 29½	200	Continental Steel Corp	No par	24½ Apr 19	30⅛ Aug 18	18¾ Jan	27¾ July
— —	— —	*15½ 16⅛	15½ 15⅝	15½ 15⅝	15 15⅝	1,900	Cooper-Bessemer Corp	No par	12¼ Aug 12	19¼ July 5	— —	— —
— —	— —	43½ 43½	*43½ 44	43 43½	41 43	310	$3 prior preferred	No par	38⅛ Feb 29	46 Jun 22	— —	— —
— —	— —	12 12⅜	11¼ 12	11⅝ 11⅞	11⅝ 11⅞	2,000	Copperweld Steel Co	5	10¾ Jan 4	13¾ July 5	x9⅜ Jan	15 Apr
— —	— —	*49⅜ 50¼	48¾ 49⅜	*48½ 49½	*50 51	50	Conv pref 5½ series	50	47 Mar 20	52 July 31	45 Jan	53 Aug
— —	— —	21¼ 21⅞	20½ 21¼	19¾ 20	20 20⅝	5,200	Cornell-Dubilier Electric Corp	1	15⅞ Jan 3	25¼ July 12	13⅞ Dec	17⅜ Aug
— —	— —	50½ 50¾	50¾ 51	50¼ 50½	*48½ 49	400	Corn Exch Bank Trust Co	20	44½ Jan 10	51 Sep 6	37 Jan	47 Apr
— —	— —	59¾ 59¾	59¼ 59½	58½ 59⅛	59 59¼	2,700	Corn Products Refining	25	52⅛ Apr 28	60½ Aug 18	53⅝ Jan	61⅛ May
— —	— —	179¼ 179¼	179¾ 179¾	*179¼ 180	179¼ 179¼	40	Preferred	100	173½ Apr 29	184¾ July 10	173 Dec	186¾ Sep
— —	— —	6⅞ 6⅞	6 6¼	6 6	*6 6¼	1,700	Coty Inc	1	5 Jan 3	7¼ July 6	2⅞ Jan	6 May
— —	— —	4¼ 4½	3½ 4	3⅝ 3¾	3⅞ 4	6,000	Coty Internat Corp	1	1⅞ Jan 6	5 Aug 18	1⅛ Jan	2½ May
— —	— —	25½ 26	24¾ 25⅝	24⅛ 24¾	24⅞ 25	7,400	Crane Co	25	18¾ Feb 7	27¾ Jun 28	14½ Jan	22⅜ July
— —	— —	106¾ 107	106¼ 106¾	106½ 106½	106½ 107	330	5% conv preferred	100	104¼ Jan 20	110½ July 21	95 Jan	108½ Aug
— —	— —	25¼ 25⅜	25 25⅛	25 25	*24⅞ 25⅛	800	Cream of Wheat Corp (The)	2	20 Jan 3	25⅞ July 11	16½ Jan	23½ Mar
— —	— —	21⅜ 22⅜	20⅞ 21½	20⅝ 21	20¾ 21½	4,900	Crosley Corp (The)	No par	16¾ Jan 3	23¾ July 12	9 Jan	23⅛ July
— —	— —	37¾ 38	35¾ 37½	35⅝ 36	36 36½	2,000	Crown Cork & Seal	No par	27¾ Feb 1	39 Aug 21	18⅜ Jan	31 Oct
— —	— —	*47¾ 49¾	49⅜ 49⅜	*49¼ 49¾	49½ 49¼	200	$2.25 preferred	No par	45 Jan 3	49⅝ Aug 29	37⅞ Jan	47 Oct
— —	— —	19½ 19⅝	18⅞ 19¼	18⅛ 18⅞	18¾ 18⅞	2,400	Crown Zellerbach Corp	5	15½ Feb 9	19⅞ Aug 17	11½ Jan	17 Oct
— —	— —	102 102¾	102 102½	102 102	102 102⅜	870	$5 conv preferred	No par	97⅛ Jan 20	103¼ Aug 10	81½ Jan	99⅞ Aug
— —	— —	33⅜ 34	32⅛ 33⅜	31⅝ 32⅜	32½ 32½	3,700	Crucible Steel of Amer	No par	28 Jan 4	36⅞ July 10	27¼ Dec	38 July
— —	— —	78½ 79	78½ 78½	78½ 78½	78⅞ 78⅞	800	5% preferred	100	69 Jan 4	81½ July 5	x66 Nov	82⅞ July
— —	— —	*22½ 23	21¾ 22¾	20½ 21¼	22 22	490	Cuba RR 6% preferred	100	20½ Jan 3	28⅜ Mar 10	9½ Jan	22¾ Aug
— —	— —	16½ 16¾	15⅜ 16¼	15 15⅜	15⅝ 15⅞	5,900	Cuban-American Sugar	10	11¾ Feb 10	17⅛ July 5	7⅜ Jan	14½ Jun
— —	— —	*142 144½	*142 144½	*142 144½	*142 143	— —	7% preferred	100	112 Jan 25	142 Aug 29	105 Feb	115½ Dec
— —	— —	25½ 25½	24¼ 25	24 24	24⅛ 24⅜	2,400	Cudahy Packing Co	30	22⅜ Jan 18	29½ Mar 15	10½ Jan	25¾ Oct
— —	— —	29¼ 29¼	28½ 28½	28¼ 28½	*28 28⅝	600	Cuneo Press Inc	5	22½ Jan 4	29¼ Sep 1	18 Jan	26½ Jun
— —	— —	*107 108	*107 108	*107 108	*107 108	— —	4½% preferred	100	101 Jan 4	108 Aug 2	100 Jan	107 Oct
— —	— —	10½ 11⅛	9½ 10½	9½ 10	10 10¼	31,800	Curtis Pub Co (The)	No par	5⅛ Aug 25	11⅛ Aug 31	1¾ Jan	7⅝ May
— —	— —	135 135	127 132	124½ 129	129 129	230	$7 preferred	No par	97 Apr 25	140 July 11	30½ Jan	116 Dec
— —	— —	56 56	55 55⅝	x52 52½	52 52	1,200	Prior preferred	No par	41 Apr 24	56 Sep 1	17 Jan	45½ Sep
— —	— —	5¼ 5½	5 5¼	5 5⅛	5 5¼	23,800	Curtiss-Wright	1	4¾ Jun 6	6¼ Jan 7	5½ Dec	9½ Apr
— —	— —	17 17⅝	16⅝ 17	16⅜ 16⅝	16⅝ 16¾	2,500	Class A	1	14¾ Jun 9	17⅞ July 12	14⅝ Nov	24½ Mar
— —	— —	*115 125	125 125	*118 127	*118 127	10	Cushman's Sons Inc 7% pfd	100	114¾ May 20	125 Sep 6	96 Feb	119½ Nov
— —	— —	25½ 26	25 25¾	24¼ 24⅝	24¼ 24¼	1,400	Cutler-Hammer Inc	No par	21⅛ Apr 28	27⅞ July 17	15⅞ Jan	26¾ Jun

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— —	— —	9⅞ 10¼	10⅛ 10⅛	10 10	*10⅛ 10⅛	2,200	Davega Stores Corp	5	6¼ Jan 4	10¼ Sep 5	3¾ Jan	7⅞ Oct
— —	— —	*21 25	*21 25	*21 25	*21 25	— —	5% preferred	25	19½ Mar 17	22½ July 26	17 Jan	19 Mar
— —	— —	14 14⅛	13⅜ 13⅞	13¼ 13½	13¼ 13¼	2,400	Davison Chemical Corp (The)	1	13⅛ Jun 12	16⅛ July 10	12 Jan	19 Jun
— —	— —	*111¾ 113	*111¾ 113½	112¼ 112¼	112 112	20	Dayton Pow & Lt 4½% pfd	100	111 May 24	113½ Apr 12	108¾ Jan	116 Jun
— —	— —	33¾ 33¾	32⅝ 33¾	32¼ 32½	*32⅝ 33½	1,400	Decca Records Inc	1	21⅝ Jan 5	35½ Aug 28	10 Jan	24¾ Sep
— —	— —	42½ 42¾	41 42½	39½ 40½	40¼ 40¼	2,400	Deere & Co	No par	36½ Apr 18	45⅞ Jun 27	26 Jan	43 July
— —	— —	*35¼ 36	35¼ 35¼	*35¼ 35½	*35¼ 35½	200	Preferred	20	32¼ Apr 18	35¾ Jun 19	29 Jan	36½ July
— —	— —	*20½ 21	20½ 20½	*20½ 21	x20⅛ 20⅛	200	Deisel-Wemmer-Gilbert	10	17½ Jan 17	22¾ July 5	12 Jan	20½ May
— —	— —	24⅜ 34⅝	32 34⅜	31½ 32¾	32⅜ 33	14,600	Delaware & Hudson	100	17⅛ Jan 3	37 July 10	8¾ Jan	17⅞ Dec
— —	— —	7½ 7⅝	7 7⅝	7 7⅛	7⅛ 7⅛	11,400	Delaware Lack & Western	50	5⅞ Jan 3	9⅞ Mar 22	3¼ Jan	10¾ May
— —	— —	20¼ 20⅝	20⅛ 20½	20 20⅛	20⅛ 20¼	4,300	Detroit Edison	20	18½ Jan 12	21 July 5	16⅞ Jan	22⅜ July
— —	— —	*61 64	*61 64	*61 64	*61 64	— —	Detroit Hillsdale & S W RR Co	100	52 Feb 3	64 Aug 10	40 Mar	48½ Apr
— —	— —	38 38¾	*35 37	36 36¼	37 37½	320	Devoe & Raynolds A	No par	29¼ Jan 5	40 Aug 29	17¾ Jan	35½ July
— —	— —	31½ 31⅞	31¼ 31¼	31¼ 31¼	30¾ 31¼	1,200	Diamond Match	No par	28⅞ Jun 8	32¾ Jan 31	26 Jan	33½ Mar
— —	— —	*41 42	42 42	*41 42	*41 42	100	6% partic preferred	25	38¼ Mar 31	42 Sep 1	37 Jan	42⅛ Nov
— —	— —	15⅜ 15½	15 15½	15 15	*15 15½	1,700	Diamond T Motor Car Co	2	13¼ Jan 11	17½ July 5	8⅞ Jan	17 May
— —	— —	*32½ 33⅝	31½ 32½	31 31	30¾ 31	1,800	Distil Corp-Seagr's Ltd	No par	x27¾ Feb 29	36⅜ May 9	21⅜ Jan	35⅝ Oct
— —	— —	100 100	*99 100⅛	*99 100⅛	*99 100⅛	300	5% preferred	100	95 Apr 14	100 Jan 25	83½ Jan	100 Dec
— —	— —	18 18	18 18	*18 18½	18½ 18½	800	Dixie Cup Co	No par	15¼ Jan 3	18½ Sep 8	10 Jan	16¼ July
— —	— —	*46½ 48	47 47	x47½ 48	48 48	110	Class A	No par	43¾ Jan 5	48 Aug 28	38½ Feb	45 July
— —	— —	41 41¼	*40 40¾	39½ 39½	x39⅜ 39¾	700	Doehler Die Casting Co	No par	33¼ Jan 4	45½ July 10	22⅜ Feb	34 Dec
— —	— —	24 24¾	23 24¼	22¾ 23	23¼ 23¾	7,400	Dome Mines Ltd	No par	21½ May 12	27⅜ July 12	15½ Jan	25⅝ Sep
— —	— —	56 57⅜	53½ 56¼	53¼ 54½	54½ 55¼	7,500	Douglas Aircraft	No par	47 May 13	57¾ Aug 21	44 Nov	73½ May
— —	— —	127¼ 127¾	126 126¾	124¼ 124¼	123⅞ 123⅞	800	Dow Chemical Co	No par	114¾ Apr 26	131 Jan 5	122¼ Nov	153 May
— —	— —	*112¼ 112⅞	112⅞ 112⅞	112⅞ 112⅞	*112½ 112⅞	200	$4 preferred series A	No par	106¾ Jan 7	113 Aug 30	x106⅞ Dec	107¾ Dec
— —	— —	39½ 39¾	38½ 39½	37⅞ 38⅜	38¼ 38½	4,000	Dresser Mfg Co	No par	28¼ Jan 21	39¾ Jun 26	16 Jan	35½ Jun
— —	— —	11 11	10¼ 11	10¼ 10¾	10⅜ 10⅞	3,300	Dunhill International	1	8¼ Apr 19	12½ Feb 2	5¼ Jan	10½ Dec
— —	— —	*15½ 16½	*15 15½	16¼ 16¼	16⅜ 16½	300	Duplan Corp	No par	11⅞ Feb 11	17⅝ Jun 28	9 Jan	13⅞ Apr
— —	— —	152 154¼	150½ 151½	148½ 150	148⅝ 150	2,600	Du P de Nemours (E I) & Co	20	137 Feb 7	162½ Jun 19	134 Jan	159¼ July
— —	— —	125⅛ 125⅛	125¾ 125¾	*125½ 125¾	*125½ 125¾	400	$4.50 preferred	No par	123⅞ Jun 6	128½ Mar 24	124 Dec	130 Aug
— —	— —	119 119	*118¼ 119	119 119	*118¼ 118⅞	120	Duquesne Light 5% 1st pfd	100	117¼ Jun 7	120¾ Jan 20	115⅜ Dec	121¾ Sep

E

— —	— —	12¾ 12¾	12½ 12¾	11⅝ 12⅛	11⅞ 12¼	3,900	Eagle-Picher Lead Co	10	10⅝ Feb 28	14⅛ July 6	9⅞ Nov	11⅜ Dec
— —	— —	39¾ 40	38 39½	38 39½	38 38½	3,900	Eastern Airlines Inc	1	33 Apr 25	40¾ July 14	31¼ Jan	44⅜ July
— —	— —	15⅛ 15¾	14¼ 15⅛	14⅜ 14¾	14¼ 14¾	2,500	Eastern Stainless Steel Corp	5	6⅞ Jan 3	17¾ Aug 15	3⅝ Jan	8⅞ May
— —	— —	165¼ 166	164¼ 165¼	163¾ 164¾	165 165	2,000	Eastman Kodak Co	No par	157 Feb 7	171 Jun 29	146½ Jan	170 May
— —	— —	*188 193	*188 193	189½ 189½	*193½ 195	10	6% cum preferred	100	175 Jan 24	189½ Sep 7	x173 Sep	184 Jun
— —	— —	47¼ 47½	46½ 47⅛	45½ 46½	45 45½	2,000	Eaton Manufacturing Co	4	41 Jan 3	50 Jun 30	35 Jan	45⅜ July
— —	— —	22 22	21¾ 22	*21 21½	21 21½	800	Edison Bros Stores Inc	2	16¾ May 1	22 Aug 29	11⅞ Feb	19 Sep
— —	— —	45½ 45½	44¼ 45¼	43¼ 44¼	43⅞ 44	4,300	Electric Auto-Lite (The)	5	37½ Jan 4	45¾ Aug 18	30⅛ Jan	39⅛ July
— —	— —	11¼ 11¾	11⅛ 11½	11 11⅜	11¼ 11⅜	6,600	Electric Boat	3	10 Apr 18	13⅛ Jun 19	8⅜ Nov	14 Mar
— —	— —	4¾ 4¾	4¾ 4⅞	4⅝ 4¾	4⅝ 4⅝	2,000	Elec & Mus Ind Am shares		3⅝ Jan 4	5⅜ Jun 16	1¾ Jan	5⅜ May
— —	— —	4⅞ 5	4¼ 4¾	4¼ 4½	4½ 4⅞	10,500	Electric Power & Light	No par	3⅜ Jun 9	5½ July 3	1¼ Jan	6¾ May
— —	— —	94 95½	91 94	90¼ 90½	92 94	3,200	$7 preferred	No par	81½ Apr 25	99¼ Mar 3	31¼ Jan	92 Nov
— —	— —	90 90	87 87	84½ 84½	87¼ 88	700	$6 preferred	No par	78 Apr 24	94¾ Mar 4	28½ Jan	88½ Nov
— —	— —	44½ 44½	44⅛ 44½	43½ 44⅛	43½ 43½	1,300	Electric Storage Battery	No par	39¼ Apr 28	47⅝ July 11	33¾ Jan	42⅞ Sep
— —	— —	*33 34⅝	33 33¾	32¼ 33¼	*32 34	1,100	El Paso Natural Gas	3	27¾ Feb 7	34¾ Aug 31	23¼ Jan	x32 Sep
— —	— —	16⅛ 17⅛	15¾ 16½	15¼ 16	15½ 16⅛	13,500	Emerson El Mfg Co	4	15¾ Sep 6	17⅛ Sep 5	— —	— —
— —	— —	*64 66½	64 64	64 64	*63 64½	200	Endicott Johnson Corp	50	57½ Jan 25	68½ July 5	49½ Jan	58½ July
— —	— —	*104½ 106	*104½ 106	*104 106	106 106	10	4% preferred	100	101¼ Jan 19	108½ Jun 3	101½ Dec	103½ Dec
— —	— —	15 15⅝	14⅛ 15	13⅞ 14½	14½ 15	27,600	Engineers Public Service	1	8¾ Jan 3	16¼ Aug 25	2¾ Jan	9½ Sep
— —	— —	100⅝ 101	100½ 101	100⅜ 100⅜	100½ 101	330	$5 preferred	No par	87 Jan 3	101½ Aug 29	54 Jan	92 Sep
— —	— —	*101½ 102	101¾ 101¾	101½ 101½	101⅝ 101¾	120	$5½ preferred	No par	89 Jan 3	103 Aug 23	57¾ Jan	92½ Sep
— —	— —	101 101	101½ 101½	*102 103	*102 103	70	$6 preferred	No par	92¾ Jan 10	104 July 1	62½ Jan	96 Dec
— —	— —	⅛ ⅛	⅛ 1	⅞ ⅞	*⅞ 15	2,700	‡Equitable Office Bldg	No par	⅜ Apr 25	1¼ Aug 10	¼ Jan	1¼ Mar
— —	— —	*11⅛ 11¼	10½ 11	10⅛ 11¼	10⅞ 11	3,600	Erie RR common	No par	9⅞ Jan 4	13¾ Mar 22	8¼ Jan	16¾ May
— —	— —	10⅞ 11⅛	10¼ 11⅛	10¼ 10⅞	10⅝ 10⅞	19,500	Ctfs of benef int	No par	9¾ Jan 3	13½ Mar 22	8 Jan	16½ May
— —	— —	*54¼ 54¾	53¼ 54¼	52⅝ 53	52½ 53	1,800	5% pref series A	100	46⅝ Jan 3	59⅞ July 17	39½ Jan	52¾ May

For footnotes see page 1095.

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NEW YORK STOCK RECORD

Saturday Sept. 2	Monday Sept. 4	Tuesday Sept. 5	Wednesday Sept. 6	Thursday Sept. 7	Friday Sept. 8	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range since January 1 Lowest	Range since January 1 Highest	Range for Previous Year 1942 Lowest	Range for Previous Year 1942 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares			$ per share	$ per share	$ per share	$ per share
-- --	-- --	*84¼ 88	*84¼ 88	*84¼ 88	*84¼ 88	---	Erie & Pitts RR Co	50	78½ Feb 15	84½ Aug 24	68½ Jan	78 Nov
-- --	-- --	12½ 13	11⅝ 12⅝	11½ 12¼	12 12⅜	6,400	Eureka Vacuum Cleaner	5	6⅝ Apr 19	13¼ Aug 25	3¾ Jan	9⅜ Jun
-- --	-- --	*13⅝ 14	12½ 13⅝	12⅜ 13¼	13¼ 13¼	1,900	Evans Products Co	5	9⅞ Apr 18	15⅜ Jun 29	5¾ Jan	14⅜ Jun
-- --	-- --	37 37¼	35¼ 36½	35⅝ 35⅝	x35¾ 36	2,800	Ex-Cell-O Corp	3	21⅜ Jan 3	39¼ Aug 14	20 Nov	29¼ Mar
-- --	-- --	3⅞ 3⅞	3⅞ 3⅞	3½ 3⅝	3½ 3¾	2,100	Exchange Buffet Corp	2.50	2⅞ Jan 25	4¾ July 14	¾ Jan	3¾ July
							F					
-- --	-- --	39 41¼	38½ 39¼	38¼ 38⅝	38½ 38⅞	4,200	Fairbanks Morse & Co	No par	33¼ Jan 3	41¾ Aug 18	30½ Nov	42 Mar
-- --	-- --	26 26⅜	25 25⅝	24¼ 24⅞	24¼ 24¾	3,500	Fajardo Sug Co of Pr Rico	20	21½ Apr 18	26½ July 17	21 Nov	28 May
-- --	-- --	12⅝ 13⅜	12¾ 13⅝	13 14	13⅜ 14¼	78,200	Farnsworth Televis'n & Rad Corp	1	9¾ Jan 3	14⅜ Jan 17	8⅞ Nov	11⅛ Nov
-- --	-- --	*16½ 17	16½ 16¾	15½ 15¾	*15¾ 16½	1,500	Federal Light & Traction	15	14⅜ Jan 18	17¾ Feb 24	6⅞ Jan	19⅜ July
-- --	-- --	*163 103¼	*103 103¼	103 103	103 103	50	$6 preferred	No par	100 Jan 21	105 Aug 4	86 Jan	105½ July
-- --	-- --	*21¼ 22	21⅜ 21⅜	21 21	21 21	700	Federal Min & Smelt Co	2	19½ Apr 26	24 Jun 23	18½ Dec	29¾ Apr
-- --	-- --	21½ 21¾	*20¾ 21¾	*20½ 21	21 21	500	Federal-Mogul Corp	5	17 Apr 24	22 Aug 14	13 Feb	18⅛ Dec
-- --	-- --	9⅝ 9¾	9 9⅝	8¾ 8⅞	8⅞ 9	5,800	Federal Motor Truck	No par	5 Jan 4	10⅜ Aug 18	3⅜ Jan	6¼ Apr
-- --	-- --	28 28¼	27 28	26½ 27¼	27¼ 27¼	1,800	Federated Dept Stores	No par	22⅝ Jan 3	28½ July 10	15 Jan	25¼ July
-- --	-- --	101½ 101½	101¾ 101¾	101⅛ 101⅜	101 101⅛	290	4¼% conv preferred	100	93 Jan 5	101¾ Sep 6	78½ Jan	98½ Nov
-- --	-- --	26¼ 26¾	25½ 26½	25⅛ 25½	25⅜ 26¼	2,000	Ferro Enamel Corp	1	17 Jan 3	27⅞ Aug 21	12⅞ Jan	19½ Jun
-- --	-- --	48 48	47¼ 48	46¾ 47⅛	47 47¼	1,800	Fidel Phen Fire Ins N Y	$2.50	45 Jan 27	50½ July 20	42 Jan	50¾ Jun
-- --	-- --	50 50⅛	49½ 50⅛	47½ 48⅞	47½ 48¼	5,300	Firestone Tire & Rubber	25	38¾ Feb 8	51 Jun 27	25⅜ Jan	43 July
-- --	-- --	108 108	*107½ 108	107½ 107½	107½ 107½	300	4½% preferred	100	103¾ Apr 25	109 Jun 3	-- ---	-- ---
-- --	-- --	*43¼ 43⅞	42½ 43⅞	42½ 42½	x42⅛ 42⅛	700	First National Stores	No par	35½ Jan 4	44 Aug 31	31½ Jan	39½ Jun
-- --	-- --	23⅜ 24	22¾ 23½	22⅝ 23	22¾ 23	6,000	Flintkote Co (The)	No par	18⅜ May 4	26¼ Jun 19	15⅜ Jan	22⅛ Jun
-- --	-- --	107½ 108	*107½ 110½	*108 110½	*108 110½	50	$4.50 preferred	No par	104¼ Jan 13	109 May 13	97⅞ Jan	109 July
-- --	-- --	38¼ 38¼	38 38⅜	37½ 37½	*37 38	400	Florence Stove Co	No par	34½ Jan 13	38¾ July 5	25¾ Jan	36 Jun
-- --	-- --	*29 30	*29 30	*29 30	29¾ 29¾	100	Florsheim Shoe class A	No par	24⅞ Jan 3	31¾ Aug 8	19⅝ Jan	28 Jun
-- --	-- --	*6⅝ 7	6½ 6⅝	6½ 6½	6⅜ 6¾	600	Follansbee Steel Corp	10	6½ May 16	8⅝ July 5	3⅜ Jan	9½ July
-- --	-- --	*45⅛ 46½	45 45	*43⅞ 45	*43⅝ 44	10	5% conv preferred	100	43½ Aug 9	58¾ Mar 7	30⅝ Jan	53 Dec
-- --	-- --	*14 14½	14 14⅛	13⅜ 13⅝	14 14	500	Food Fair Stores Inc	1	11¼ May 1	14½ Mar 28	9¾ Jan	13½ July
-- --	-- --	60 60	59½ 59½	59 59	57½ 58	800	Food Machinery Corp	10	53½ Jan 5	66½ Jun 22	39¼ Feb	54 Dec
-- --	-- --	21¾ 21¾	20⅛ 20⅝	19⅝ 20⅜	20⅛ 20⅜	3,000	Foster-Wheeler Corp	10	16 Jan 18	23⅞ July 5	10¼ Jan	19½ May
-- --	-- --	*22¼ 22¾	22½ 22¾	22¾ 22¾	*22¼ 22⅞	110	6% prior preferred	25	20 Jan 4	23 Apr 12	16¾ Jan	21 May
-- --	-- --	17 17⅜	16⅜ 17	16 16½	*16½ 16¾	2,800	Francisco Sugar Co	No par	13⅝ Jan 13	17⅜ Sep 5	5⅝ Jan	15¼ Dec
-- --	-- --	*101 104⅞	*101 104⅞	*100 104⅞	*100 104⅞	---	F'k'n Simon & Co Inc 7% pfd	100	70 Jan 15	105 Jun 16	50 Feb	75 Sep
-- --	-- --	32½ 32¾	31⅝ 32¼	31½ 31½	31¼ 31¾	2,400	Freeport Sulphur Co	10	30½ Jan 3	36⅜ July 11	29¾ Dec	38¼ July
-- --	-- --	41¾ 41¾	40¼ 41½	40 40	39½ 40¼	1,400	Fruehauf Trailer Co	1	29½ Jan 4	42½ July 12	17 Jan	31¼ Jun
-- --	-- --	115½ 116	115 116	114½ 115¼	*114 115¼	170	4½% preferred	100	103 Apr 18	116 Sep 5	-- ---	-- ---
							G					
-- --	-- --	6 6	5½ 5⅞	5 5⅜	5⅜ 5⅜	2,600	Gabriel Co (The) cl A	No par	2¾ Jan 3	7 July 5	2½ Jan	4⅜ Jun
-- --	-- --	4⅝ 4⅞	4⅜ 4¾	4⅜ 4½	4⅜ 4⅜	8,400	Gair Co Inc (Robert)	1	2⅞ Jan 4	5¼ July 10	1⅝ Jan	4⅛ May
-- --	-- --	16½ 16½	15¼ 16	14¾ 15¼	*15 16	700	6% preferred	20	12½ Jan 5	17 July 5	9⅛ Jan	14⅞ Oct
-- --	-- --	39½ 40½	38 38¼	37 38½	38½ 38⅝	440	Gamewell Co (The)	No par	25½ Feb 10	47½ July 18	19½ Jan	30½ July
-- --	-- --	17 17	16½ 16¾	*16 16¾	*16 16⅝	300	Gardner-Denver Co	No par	16½ July 19	18⅛ Jun 28	--- ---	--- ---
-- --	-- --	*63¼ 70	*63¼ 70	*63¼ 70	*63¼ 70	---	$3 preferred	20	--- ---	--- ---	--- ---	--- ---
-- --	-- --	7 7¼	6⅞ 7⅛	6⅝ 6⅞	6¾ 7	10,700	Gar Wood Industries Inc	1	4½ Jan 3	7½ July 10	3 Jan	6⅜ Jun
-- --	-- --	20⅝ 21⅜	19⅛ 20½	19¼ 19¾	19¾ 19¾	2,400	Gaylord Container Corp	5	13¼ Feb 1	x21¾ Aug 30	9¾ Jan	14¾ Apr
-- --	-- --	*53¼ 55	53½ 53½	*52¼ 53½	53½ 53½	20	5½% conv preferred	50	51 Jan 3	54½ May 19	51 Jun	53½ Apr
-- --	-- --	*13⅜ 13⅝	13⅜ 13⅜	12⅞ 13	12¾ 13	2,100	Gen Amer Investors	No par	10⅛ Feb 11	14¼ July 20	6⅜ Jan	11½ Dec
-- --	-- --	106¾ 106¾	*106¼ 106⅞	*106⅛ 106⅞	*106⅛ 106⅞	100	$6 preferred	No par	105 Jun 21	107½ Jan 14	102 Jan	107 Aug
-- --	-- --	x49½ 49¾	48¾ 49⅜	48⅜ 48⅝	49 49	3,100	Gen Amer Transportation	5	41¾ Apr 28	50⅜ Aug 17	37 Jan	51 Jun
-- --	-- --	8⅞ 9	8½ 8⅞	8½ 8⅝	8½ 8⅝	4,200	General Baking	5	7¾ Jan 24	9⅜ July 6	5¾ Jan	9¼ Jun
-- --	-- --	*152¼ 155	*153 155	*153 155	155 155	150	$8 preferred	No par	143 Feb 8	155 Jun 28	134 Mar	151 Aug
-- --	-- --	10¼ 10¼	9⅝ 10	9¼ 9½	9¾ 9¾	2,400	General Bronze Corp	5	6¾ Jan 3	11⅜ July 3	4⅜ Jan	9¼ Jun
-- --	-- --	6¼ 6½	5⅞ 6	5⅝ 5⅞	5⅞ 5⅞	4,700	General Cable Corp	No par	4⅜ Jan 3	7⅝ July 10	2⅜ Jan	8¼ May
-- --	-- --	16 16⅜	16 16	15½ 15⅞	15¾ 15¾	1,100	Class A	No par	1⅝ Jan 4	18⅜ July 10	7⅝ Jan	18⅝ May
-- --	-- --	99½ 99⅝	99 99	97 98	*97 98	280	7% cum preferred	100	81¾ Jan 4	102¼ Aug 14	71¾ Jan	98¼ May
-- --	-- --	27⅜ 27⅜	27⅜ 27½	27⅛ 27⅛	27⅛ 27⅛	500	General Cigar Inc	No par	25¼ Apr 19	29½ July 12	20½ Jan	32½ May
-- --	-- --	*151 153	*151 153	152 152	153 153	30	7% preferred	100	140 Feb 16	153 Sep 8	130½ Jan	148 Nov
-- --	-- --	38⅛ 38⅜	37⅝ 38⅛	37¼ 37⅝	37½ 37¾	17,100	General Electric Co	No par	35 Feb 24	39½ July 11	30¾ Jan	39⅞ July
-- --	-- --	41⅞ 42	41¼ 41¾	41⅛ 41⅜	40¾ 41½	2,700	General Foods Corp	No par	40⅜ Jun 10	43¾ July 12	34 Jan	44⅛ July
-- --	-- --	*114 115	*114 115	114 114¼	*114 115	40	$4.50 preferred	No par	112 Apr 17	117 Jan 3	113½ Jan	119½ Sep
-- --	-- --	3⅜ 3½	3⅜ 3⅜	3¼ 3⅜	3¼ 3⅝	10,300	Gen Gas & Electric A	No par	2¼ Feb 10	3⅝ Sep 8	1⅜ Aug	3 Dec
-- --	-- --	*134 138	135 135	134 135	133 133	150	$6 conv preferred series A	No par	115 Jan 11	135 Aug 25	93 July	120½ Dec
-- --	-- --	111 111	110 110	*107 109½	108½ 108½	400	General Mills	No par	102 Jan 4	117 July 13	83½ Jan	107½ Sep
-- --	-- --	*131½ 135	*131½ 135	*130¼ 135	*130¼ 132	---	5% preferred	100	128 Mar 18	131¾ Aug 24	128½ Nov	137 July
-- --	-- --	62 62¾	60⅜ 62¼	59½ 60½	60 60¾	40,200	General Motors Corp	10	51¾ Feb 4	66 July 12	44⅛ Jan	56 July
-- --	-- --	129½ 129⅜	129⅞ 129⅞	130 130	*129¾ 130⅛	700	$5 preferred	No par	125¾ Jan 28	130¼ Aug 23	125⅞ Nov	131¼ May
-- --	-- --	*51¾ 52¼	51½ 51¾	51 51	*50½ 52	300	Gen Outdoor Adv A	No par	36¾ Jan 3	52⅝ Aug 3	17⅛ Jan	39 Nov
-- --	-- --	11¾ 12	11¼ 11⅞	11⅛ 11¼	11 11¼	3,700	Common	No par	4⅞ Jan 3	13⅜ July 26	2¼ Jan	6⅛ July
-- --	-- --	22¼ 22½	21¾ 22¼	21 21½	21¾ 21⅞	2,800	Gen Precision Equip Corp	No par	18⅞ Apr 26	23¾ Jun 17	13⅝ Jan	24½ May
-- --	-- --	10⅜ 10⅜	9¾ 10¼	9½ 9⅞	9¾ 10	3,800	General Printing Ink	1	6⅝ Jan 3	11½ Aug 21	4½ Jan	8¼ Jun
-- --	-- --	1¾ 1¾	1¾ 1¾	1⅝ 1¾	1⅝ 1⅝	3,200	Gen Public Service	10c	1¼ Apr 25	2¼ July 3	2 Jan	2⅛ May
-- --	-- --	25⅝ 25⅝	24½ 25	24 24¼	x24 24¼	2,000	Gen Railway Signal	No par	19⅞ Apr 5	28½ July 10	12⅜ Jan	25½ May
-- --	-- --	*120 ---	*120 ---	*120 ---	*120 ---	---	6% preferred	100	112 Apr 11	120 Aug 24	x104 Mar	115 Aug
-- --	-- --	1¾ 1⅞	1⅝ 1¾	1⅝ 1¾	1¾ 1¾	14,600	Gen Realty & Utilities	1	1⅛ Jan 3	2⅝ Aug 10	⅝ Jan	1⅞ Jun
-- --	-- --	87½ 87¾	85¼ 85¼	*82 84¾	*82½ 84¼	300	$6 pref opt div series	No par	51½ Jan 12	90 Aug 10	31½ Jan	59 Sep
-- --	-- --	23¾ 24	22⅛ 23⅜	22⅜ 22⅜	*22⅝ 23	2,300	General Refractories	No par	19⅜ Apr 25	25⅞ July 10	15⅞ Jan	23⅜ Mar
-- --	-- --	18⅜ 18⅜	18 18⅜	17¼ 18	17¾ 17¾	1,400	General Shoe Corp	1	14⅝ Jan 4	19½ July 12	9⅞ Jan	15⅛ Dec
-- --	-- --	78⅛ 78⅛	77 78⅜	75 77	75½ 76⅛	1,230	Gen Steel Cast $6 preferred	No par	75 Sep 7	83½ Jan 22	60 Jan	91 July
-- --	-- --	25½ 25½	25¼ 25½	*25⅜ 25⅞	25⅝ 25½	1,000	General Telephone Corp	20	22⅜ Jan 20	26¾ Jun 15	16¼ Jan	24⅛ Jun
-- --	-- --	29½ 29¾	29¼ 29¾	29¼ 29¼	*29½ 30	700	Gen Time Instru Corp	No par	19 Jan 6	31 July 15	15½ Jan	23⅜ May
-- --	-- --	110½ 110½	*111 112	*111 111½	*111 111½	20	6% preferred	100	110 Jan 14	113½ Apr 22	108 Jan	113 Dec
-- --	-- --	23¾ 24⅛	23 23½	22½ 23	*23 23¾	2,400	General Tire & Rubber Co	5	19¾ Feb 8	25¾ Jun 19	14¾ Jan	25⅜ Jun
-- --	-- --	*103 105	103 103	*102½ 104	*102½ 104	20	4½% preferred	100	99 Feb 17	105½ Aug 23	-- ---	-- ---
-- --	-- --	12⅝ 13	12⅛ 12½	12 12¼	12⅛ 12¼	7,100	Gillette Safety Razor	No par	7½ Jan 3	13½ July 10	4¾ Jan	9¼ May
-- --	-- --	*84½ 86	85 85	84 84	84 84	300	$5 conv preferred	No par	69 Jan 6	90 Jun 17	60¾ Jan	74 May
-- --	-- --	17 17⅜	16¾ 17¼	16⅛ 16⅞	16½ 16⅞	7,100	Gimbel Brothers	No par	11⅛ Jan 19	17¾ Aug 18	5 Jan	14⅛ Sep
-- --	-- --	*97 98	98 98	96½ 97½	*94⅞ 98	400	$6 preferred	No par	x83 Jan 7	x99⅜ July 7	59 Jan	85½ Oct
-- --	-- --	24⅛ 24½	23¼ 24⅜	23 23⅜	23 23½	3,400	Glidden Co (The)	No par	18¼ Jan 4	25 July 11	14¾ Jan	22⅜ July
-- --	-- --	*50 51½	50½ 50½	50½ 50½	*50 51½	300	4½% conv preferred	50	45 Apr 26	52 Aug 1	41 Jan	48 Jun
-- --	-- --	2½ 2⅝	2¼ 2⅜	2¼ 2⅜	2½ 2⅝	6,500	Gobel (Adolf)	1	1 Jan 3	3⅜ Aug 21	⅞ Jan	1⅞ May
-- --	-- --	3¾ 3¾	3¾ 3¾	3¾ 3¾	*3¾ 3⅞	1,700	‡Goebel Brewing Co	1	2¾ Jan 4	4⅛ May 4	1¾ Jan	3⅜ May
-- --	-- --	122½ 123	122 123½	121½ 121½	120 121½	530	Gold & Stock Telegraph Co	100	85½ Jan 3	123½ Sep 6	73½ Sep	97¼ Aug
-- --	-- --	52 52½	50½ 52	48¾ 50	50 50¾	6,600	Goodrich Co (B F)	No par	40 Feb 7	54⅜ Jun 19	24⅞ Jan	45⅝ Sep
-- --	-- --	*102½ 103½	102½ 102½	102¼ 102¼	*102 103	200	$5 preferred	No par	98 Jan 3	104 Feb 17	83 Jan	102 Oct
-- --	-- --	48¼ 48⅞	47⅝ 48¾	45¼ 47	46 46½	7,800	Goodyear Tire & Rubb	No par	36⅜ Feb 8	50 Jun 19	25⅛ Jan	41⅞ July
-- --	-- --	*110 110½	110 110	110 110	110 110⅛	1,000	$5 convertible preferred	No par	104¼ Jan 3	112⅛ Jun 26	90⅞ Jan	108½ July
-- --	-- --	16 16⅜	15⅝ 16	15 15¼	15½ 15¾	5,700	Gotham Hosiery	No par	8½ Jan 3	16⅜ Sep 5	4¼ Jan	9⅜ Apr
-- --	-- --	5 5¼	4½ 5	4½ 4⅞	4¾ 5⅛	57,700	Graham-Paige Motors	1	1¼ Jan 3	7 Aug 7	1⅜ Jan	2⅝ May
-- --	-- --	4⅜ 4⅜	4⅜ 4⅜	4¼ 4¼	4¼ 4⅜	1,500	Granby Consol M S & P	5	3¾ Jan 20	5¼ July 5	3¾ Dec	6¾ Apr
-- --	-- --	17½ 17½	17½ 17½	17⅛ 17¼	17¼ 17¼	1,300	Grand Union Co	No par	15¼ May 18	18⅜ Jun 19	8 Jan	17 July
-- --	-- --	13½ 13½	12¾ 13	12⅝ 12⅞	13 13	1,700	Granite City Steel	No par	9⅝ Feb 8	16 July 5	7⅜ Jan	13⅜ May
-- --	-- --	*37¼ 38	38 38	37⅞ 38	38 38	1,200	Grant (W T) Co	10	32½ Jan 3	38 Sep 6	29½ Feb	37 Sep
-- --	-- --	*23½ 24½	*23½ 24	*23½ 24	24 24	100	5% preferred	20	23½ Jun 28	25½ Mar 15	24 Dec	26 July
-- --	-- --	15⅞ 16	15¾ 15⅞	15⅜ 15¾	15¾ 16	2,000	Great Nor Iron Ore Prop	No par	14½ Jan 3	17 July 12	13⅞ Dec	18 Apr
-- --	-- --	38⅛ 38½	36¼ 38	36 37	36⅝ 37	13,200	Great Northern Ry 6% pfd	No par	25⅞ Jan 3	39⅝ July 28	21⅞ Jan	32¼ May
-- --	-- --	28 28	28 28	27½ 27¾	*27½ 27¾	1,300	Great Western Sugar	No par	24⅝ Jan 3	29 Mar 8	23¼ Nov	27⅜ Jan
-- --	-- --	*155 156	155 155½	155 155	*153¼ 155	30	Preferred	100	143¾ Feb 15	156 Aug 2	138 Jan	154 Dec
-- --	-- --	*57 59	*57 59	*57 59	*57 59	---	Green Bay & West RR	100	57 May 23	67 Feb 3	57½ Sep	65 Jan
-- --	-- --	49¼ 49½	49¼ 49½	48⅜ 49	48½ 48½	1,500	Green (H L) Co Inc	1	43¼ Feb 17	50¼ Jan 5	31¼ Jan	50 Sep
-- --	-- --	22¼ 22⅜	21⅝ 22⅜	21¼ 21¾	21⅜ 21⅜	8,500	Greyhound Corp (The)	No par	19⅛ Feb 17	24¼ July 15	14⅛ Jan	21¼ Dec
-- --	-- --	*11½ 11⅞	11½ 11¾	*11½ 11¾	*11½ 11⅞	2,100	5½% preferred	10	11 Apr 29	12¼ Jan 24	11 Jan	13½ July
-- --	-- --	15¾ 16⅜	14⅝ 15⅜	14⅜ 15½	15⅞ 16⅜	7,600	Grumman Aircraft Corp	1	11 Apr 18	16½ July 19	10⅛ Nov	17¼ May
-- --	-- --	5⅞ 6¼	5¾ 6	5¼ 5½	5⅜ 5¾	4,100	Guantanamo Sugar	No par	3⅜ Apr 3	6½ Aug 12	2¼ Jan	5 Jun
-- --	-- --	169 170	165 165	*160 166	*165 166	50	8% preferred	100	123 Jan 26	176 Aug 12	81½ Jan	160¾ Jun
-- --	-- --	12⅛ 12¾	11¼ 12⅛	11⅛ 11⅝	11¼ 11⅝	10,000	Gulf Mobile & Ohio RR	No par	6¼ Jan 3	16¼ May 17	3⅝ Jan	10⅛ May
-- --	-- --	53 53	52 52½	51 51	51½ 51½	600	$5 preferred	No par	33 Jan 3	59 Jun 23	25⅜ Jan	41½ May
-- --	-- --	45¾ 46	45 45¾	x43⅞ 44½	43⅞ 44⅜	6,300	Gulf Oil Corp	25	43¾ Apr 25	49⅞ May 19	44¼ Dec	50½ July
							H					
-- --	-- --	*31⅞ 33	*31⅞ 33	31⅞ 31⅞	*31 33	100	Hackensack Water	25	27 Apr 4	33 July 17	22¾ Feb	28½ Sep
-- --	-- --	31½ 32	30¾ 31	30 30	*30⅞ 30⅞	390	7% preferred class A	25	28¼ Jun 26	38 May 5	35 Jun	38 Apr
-- --	-- --	20⅜ 20⅝	*20 20½	19¾ 19⅞	*19⅜ 20	400	Hall Printing Co	10	15¼ Mar 13	21 Aug 31	12¼ Jan	18½ July
-- --	-- --	15¼ 15¼	14⅞ 14⅞	*14⅞ 15	*14⅞ 15	200	Hamilton Watch Co	No par	11¼ Apr 26	16¼ July 3	9½ Jan	15¾ Jun
-- --	-- --	*108 111	108 108	*108 111	*108 111	20	6% preferred	100	106 Apr 11	111 July 24	104½ Mar	110½ July
-- --	-- --	*106 106¾	*106 106¾	*106 106¾	*106 106¾	---	Hanna (M A) Co $4.25 pfd	No par	102 Jun 14	106½ Aug 11	--- ---	--- ---
-- --	-- --	18¼ 18½	18 18½	17¾ 18	18 18	3,700	Harbison-Walk Refrac	No par	15½ Apr 24	21 July 10	13½ Jan	18¾ July
-- --	-- --	*146½ ---	*146½ ---	*146½ ---	*146½ ---	---	6% preferred	100	138 Jan 6	150 Jun 8	135 Feb	144½ May
-- --	-- --	*8 8¼	7⅝ 8	7⅝ 7⅝	8 8¼	800	Hat Corp of Amer class A	1	5⅞ Jan 14	8⅞ Jun 27	4¼ Jan	7½ May
-- --	-- --	106 106	*105⅛ 106½	*105⅛ 106	*105½ 106	20	6½% preferred (modified)	100	104½ Jan 5	110 July 12	86 Jan	109¾ Oct

For footnotes see page 1095.

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NEW YORK STOCK RECORD

Saturday Sept. 2	Monday Sept. 4	Tuesday Sept. 5	Wednesday Sept. 6	Thursday Sept. 7	Friday Sept. 8	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range since January 1 Lowest	Range since January 1 Highest	Range for Previous Year 1943 Lowest	Range for Previous Year 1943 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares			$ per share	$ per share	$ per share	$ per share
-- --	-- --	8¼ 8½	7⅞ 8¼	7⅞ 7⅞	8 8	1,200	Hayes Industries Inc	1	6½ Apr 28	9¼ Jun 29	6 Dec	10¼ May
-- --	-- --	6⅝ 7	6⅜ 6¾	6⅛ 6½	6⅜ 6⅝	20,800	Hayes Mfg Corp	2	2¼ Jan 28	8¼ Aug 7	1¼ Jan	3⅜ May
-- --	-- --	106¾ 106¾	*106⅞ 107½	107⅜ 107⅜	106⅞ 107	60	Hazel-Atlas Glass Co	25	99 Mar 13	108 May 24	93½ Jan	110½ July
-- --	-- --	21⅛ 21⅛	21 21	20⅝ 20⅝	20⅝ 20⅞	800	Hecht Co	15	20⅜ Sep 7	22½ July 10	-- --	-- --
-- --	-- --	*72½ 74	*72¾ 74	*71¾ 74	*71¾ 74	---	Helme (G W)	25	63¾ Jan 6	75¾ Feb 25	56¾ Jan	71 Apr
-- --	-- --	*163 165	*163 165	*161 165	165 165	10	7% non-cum preferred	100	160 Mar 11	166 Aug 14	152 Jan	172 Aug
-- --	-- --	23⅜ 23⅜	21¼ 23	20⅞ 21⅞	21¾ 21⅞	2,600	Hercules Motors	No par	20½ Apr 24	27⅜ Feb 25	12¾ Jan	29¼ Dec
-- --	-- --	83½ 83⅝	83 83	*81 83	*80 83	400	Hercules Powder	No par	75 Apr 24	89 Jun 19	73 Jan	87 Jun
-- --	-- --	*130 131¾	*130 131¾	130 130	*130 132	20	6% preferred	100	128 Jan 18	134 Mar 10	128 Dec	136½ Aug
-- --	-- --	*67¼ 71	*67¼ 71	*67½ 71	*67¼ 71	---	Hershey Chocolate	No par	63 Jan 3	73 July 17	49 Jan	71 July
-- --	-- --	*124 127	123½ 123½	*122 123½	122 122	200	$4 conv preferred	No par	114 Apr 27	123½ Sep 6	100 Jan	118 Aug
-- --	-- --	*24½ 26	*24½ 25½	*24 25½	*24 25	---	Hinde & Dauch Paper Co	10	19¾ Feb 2	25½ Aug 31	14½ Jan	21⅜ May
-- --	-- --	*22 22½	22½ 22½	*22¼ 22¾	22¼ 22½	300	Hires Co (C E) The	1	20¼ Jan 21	23¼ July 11	16¼ Jan	25⅜ July
-- --	-- --	46⅜ 47¼	45 45¾	*45 46	46 46	800	Holland Furnace (Del)	10	36¼ Mar 4	47¼ Sep 5	28¾ Jan	40¾ July
-- --	-- --	16¾ 16¾	16½ 16¾	16 16	*16½ 17	1,100	Hollander & Sons (A)	5	13⅜ Jan 10	17⅜ Aug 3	7 Jan	17½ July
-- --	-- --	*17¾ 18	17½ 17⅞	17 17⅜	17⅛ 17⅛	1,500	Holly Sugar Corp	No par	13¼ Jan 13	18 Aug 15	12⅜ Sep	17 Apr
-- --	-- --	*116⅛ --	*116⅛ --	*115 --	*115 --	---	7% preferred	100	116 Feb 23	117 Apr 3	115 Jun	117 Aug
-- --	-- --	46 46⅜	45 46¼	43¾ 44¾	44⅛ 44½	5,900	Homestake Mining	12.50	39 Jan 4	47⅞ July 13	31 Jan	42⅜ Sep
-- --	-- --	43 43½	43 43	43 43	43 43	800	Houdaille-Hershey cl A	No par	42 May 1	45 Jun 17	36½ Jan	45 July
-- --	-- --	17¾ 18⅛	17 17⅝	16¾ 16⅞	17 17	2,900	Class B	No par	13¾ Jan 3	18⅜ Aug 23	9¾ Jan	17 July
-- --	-- --	68½ 68½	68¼ 68⅜	67¾ 67¾	67½ 67½	500	Household Finance	No par	54 Jan 3	69½ July 10	44 Jan	57⅜ July
-- --	-- --	114 114	*114 116	*113½ 117	*114 117	40	5% preferred	100	108 Jan 3	114 Sep 1	105 Mar	114 July
-- --	-- --	68 68½	68½ 68½	*68 68⅞	*68¼ 68½	500	Houston Light & Power Co	No par	63 Feb 3	70½ July 11	59½ Aug	68⅛ Nov
-- --	-- --	10⅞ 11½	10⅛ 11	10 10½	10⅜ 10½	15,000	Houston Oil of Texas v t c	25	7¼ Feb 3	13¼ July 8	3⅞ Jan	9¼ July
-- --	-- --	36 36	35 35½	34½ 34½	35 35	900	Howe Sound Co	5	30⅞ Feb 21	37⅜ July 10	30¼ Jan	41¾ Apr
-- --	-- --	*1⅞ 2	1⅞ 1⅞	1⅞ 1⅞	*1¾ 1⅞	600	Hudson & Manhattan	100	1⅜ Jan 11	2⅜ Jan 28	⅞ Jan	2⅞ Jun
-- --	-- --	*8¾ 9⅜	*8⅛ 9⅜	*8⅛ 9¼	*8½ 9½	---	5% non-cum preferred	100	6 Jan 12	10⅝ Jun 5	4½ Jan	10⅜ Jun
-- --	-- --	27 27⅜	26 26⅞	25¾ 26⅛	26 26	2,900	Hud Bay Min & Sm Ltd	No par	22⅜ Mar 4	28⅛ July 6	22¾ Jan	29⅜ Mar
-- --	-- --	15⅝ 16⅜	14¼ 15⅞	13⅞ 15⅛	14⅜ 15¼	18,700	Hudson Motor Car	No par	8¼ Feb 4	16½ Aug 23	4½ Jan	11½ July
-- --	-- --	4¼ 4⅜	4 4¼	3⅞ 4	4 4⅛	21,900	Hupp Motor Car Corp	1	1⅜ Jan 4	6 Aug 8	1⅛ Jan	2¾ May
							I					
-- --	-- --	28¼ 28½	28⅜ 28½	28¼ 28⅝	28⅛ 28½	2,000	Idaho Power Co	20	24 Feb 25	29½ Aug 25	-- --	-- --
-- --	-- --	16¼ 16¾	15 16⅛	15 15½	15½ 15⅞	15,600	Illinois Central RR Co	100	10½ Jan 3	19½ July 10	8 Jan	16¾ May
-- --	-- --	38 38	34¼ 37¼	35 36	36 36	1,600	6% preferred series A	100	25¼ Jan 3	44 Jun 26	18½ Jan	31½ May
-- --	-- --	64 65	63 64	62 63	62 63	1,160	Leased lines 4%	100	46 Jan 4	67½ Jun 5	37 Jan	48 May
-- --	-- --	14¾ 14¾	14¼ 14¼	13½ 13¾	*13⅞ 14	410	RR Sec ctfs series A	1000	8 Jan 4	16¾ July 11	4 Jan	13 May
-- --	-- --	18⅜ 18⅜	18½ 18½	18⅛ 18¼	18¼ 18¼	1,000	Indianapolis Power & Lt	No par	15¾ Apr 25	18⅞ Sep 1	11⅛ Jan	19¼ July
-- --	-- --	38⅝ 39	38¼ 38¾	37⅝ 38½	37½ 38⅛	1,400	Industrial Rayon	No par	35⅜ Apr 14	42¾ July 12	32¾ Nov	44¾ Jun
-- --	-- --	*105 105⅛	*105 105⅛	*105 105⅛	*105 105⅛	---	$4.50 preferred A	No par	100 Jun 8	105 Aug 29	-- --	-- --
-- --	-- --	105½ 106½	104 106	101½ 101½	*101½ 103	300	Ingersoll-Rand	No par	88⅞ Jan 3	106½ Sep 5	86½ Nov	100¼ Apr
-- --	-- --	*162¼ 165	*162¼ 165	165 165	*162¼ 165	20	6% preferred	100	158 Mar 6	165 Sep 7	158½ Apr	168 July
-- --	-- --	83½ 83¾	82½ 83	81½ 82½	82¼ 82½	1,000	Inland Steel Co	No par	71¼ Feb 3	x87 Aug 14	62 Jan	78¾ July
-- --	-- --	11 11	10½ 11	x10⅛ 10½	*10¼ 10½	3,800	Inspiration Cons Copper	20	9¾ May 11	12¾ July 5	9⅜ Nov	15⅝ Apr
-- --	-- --	*8¼ 8½	8⅜ 8⅜	8⅜ 8⅜	*8¼ 8½	300	Insuranshares Ctfs Inc	1	7½ Jan 28	8⅜ Mar 7	6½ Jan	8½ July
-- --	-- --	37⅞ 37⅞	37 37½	35¼ 36	*35¼ 36½	1,000	Interchemical Corp	No par	29½ Apr 27	40¾ July 17	21¾ Jan	38½ July
-- --	-- --	111½ 112	*112 112¼	111⅛ 112	112 112¼	180	6% preferred	100	109¾ Jan 27	114½ Mar 13	106 Jan	115 Mar
-- --	-- --	7⅜ 7⅜	7⅛ 7¼	7⅛ 7⅛	7⅛ 7⅛	1,700	Intercont'l Rubber	No par	6⅜ Jan 3	8¾ July 3	6 Nov	9 Mar
-- --	-- --	9 9½	8¾ 9⅛	8⅝ 8¾	8⅞ 9	13,800	Interlake Iron	No par	6⅜ Jan 27	10⅜ July 10	6 Jan	9¾ Apr
-- --	-- --	180 181	179 181	177 177	178 180	1,200	Int Business Machines	No par	154⅞ Feb 29	181 Sep 5	144½ Jan	177 Sep
-- --	-- --	80 80½	78½ 80⅛	78¼ 79⅛	79 79⅜	4,800	International Harvester	No par	67¾ Apr 25	82 Aug 21	56⅝ Jan	74¾ Jun
-- --	-- --	*174 174¾	*174 174¾	174 174	174 174¼	180	Preferred	100	165½ Jan 28	175½ July 11	162 Jan	177 July
-- --	-- --	3¼ 3½	3 3⅛	2⅞ 3	3⅛ 3¼	3,600	Int Hydro-Elec Sys class A	25	1¾ Jan 4	3⅞ Aug 23	½ Jan	4⅛ May
-- --	-- --	16⅜ 16½	15⅞ 16	15⅜ 15⅝	*15¼ 16	1,000	International Min & Chem	5	15⅛ Jan 3	18¾ Jun 30	11¾ Jan	19 Mar
-- --	-- --	73½ 73½	72½ 73	*71 74	*71 74	300	4% preferred	100	65 Jan 13	78 July 20	55⅛ Jan	67 July
-- --	-- --	5⅜ 5⅜	5 5⅜	5 5	5 5	4,500	International Mining Corp	1	4¼ Jan 3	6⅛ Jun 28	3⅝ Jan	6⅜ May
-- --	-- --	29⅞ 30⅜	29⅜ 29¾	29 29¼	29⅜ 29⅜	10,200	Int Nickel of Canada	No par	25½ Apr 19	32¼ July 5	25 Nov	36½ Apr
-- --	-- --	133½ 133½	*132½ 134	*132½ 134	134 134	70	Preferred	100	130 Jan 3	135 July 11	129 Dec	138 July
-- --	-- --	19⅝ 20½	18½ 20	18⅜ 19¼	19½ 19⅞	29,100	International Paper Co	15	13⅛ Feb 7	20¾ Aug 30	8¼ Jan	14¾ Dec
-- --	-- --	83⅛ 83⅜	82¾ 83	81⅞ 82¼	82½ 82½	2,000	5% conv preferred	100	66 Feb 11	85 July 18	45¾ Jan	69¾ Dec
-- --	-- --	*9¾ 10¼	*9¼ 10⅛	9⅝ 9¾	9⅝ 9¾	700	Inter Rys of Cent Am	No par	7¾ Feb 3	12⅛ Jun 21	3⅜ Jan	11⅜ Jun
-- --	-- --	82½ 82½	82 82	80 82	80¼ 80¼	330	5% preferred	100	68⅞ Jan 4	92 Jun 20	37½ Jan	71½ July
-- --	-- --	*46 46½	46 46	44¾ 45½	*45½ 46	500	International Salt	No par	39½ Jan 13	47 Aug 28	39 July	44 Apr
-- --	-- --	42¾ 43	41½ 42	40½ 41½	41 41	1,400	International Shoe	No par	35½ Jan 13	43 Sep 5	28 Jan	38¾ July
-- --	-- --	*75¼ 77	75 75¼	*72¼ 74	*73 75	300	International Silver	50	56¾ Jan 3	78 July 6	36 Jan	60 Dec
-- --	-- --	*115¼ 125	*118 125	*118½ 125	*118½ 125	---	7% preferred	100	117 Feb 3	127 Jun 22	102½ Jan	115 July
-- --	-- --	18½ 19¼	17½ 18¾	17⅜ 18	17½ 18⅛	54,100	Intern'l Telep & Teleg	No par	11⅝ Jan 12	19¾ Aug 2	6½ Jan	16⅞ May
-- --	-- --	19¼ 19¼	17⅞ 18¼	17⅜ 17⅜	18 18	1,700	Foreign share ctfs	No par	11¾ Jan 12	20¼ Aug 3	6¾ Jan	16⅞ May
-- --	-- --	18⅜ 18⅜	17½ 18¼	17¾ 18	17⅝ 17⅝	2,400	Interstate Dept Stores	No par	15 Apr 19	20¼ July 10	9¼ Jan	18¾ Sep
-- --	-- --	17½ 17¾	*17¾ 18	17½ 17½	17⅝ 17⅝	1,000	Intertype Corp	No par	15 Jan 4	19¼ July 17	10½ Jan	18 Jun
-- --	-- --	41½ 42	41½ 42⅛	*38 40	*38½ 41½	700	Island Creek Coal	1	29 Jan 6	45 July 27	27½ Jan	32⅜ Apr
-- --	-- --	*141¼ --	*141¼ --	*141¼ --	*141¼ --	---	$6 preferred	1	138¼ Jan 17	141 Mar 15	135 Jan	145½ Jun
							J					
-- --	-- --	*17 17⅛	17 17	16⅛ 16½	16⅜ 16⅜	1,100	Jarvis (W B) Co	1	13¼ Jan 3	18¼ Jun 16	9½ Jan	16½ July
-- --	-- --	x36¾ 37¼	36 36½	*35 36	36 36	800	Jewel Tea Co Inc	No par	27 Apr 22	38⅝ Aug 28	26 Feb	34 July
-- --	-- --	*109½ 111¼	*109¼ 111¼	*109¼ 110⅜	*103¼ 110½	---	4¼% preferred	100	107¾ Jan 21	110 Feb 10	99⅛ Mar	109½ Aug
-- --	-- --	98 98	97 97	95 95¼	94¾ 95	1,800	Johns Manville Corp	No par	84⅝ Feb 15	100 Jun 19	70 Jan	92½ Sep
-- --	-- --	*99 --	*99 --	*99 --	*99 --	---	Joliet & Chicago RR stamped	100	90 May 8	95 May 25	78 Aug	79 Aug
-- --	-- --	24⅜ 25	23½ 24¾	23 23½	23½ 23¾	11,400	Jones & Laughlin Steel	No par	20⅝ Jan 3	27¼ July 10	19⅛ Jan	26⅞ Apr
-- --	-- --	*72 72⅛	72 72	71 71¾	*71 71⅛	500	5% pref series A	100	58 Jan 5	72½ Aug 31	54 Nov	65 Apr
-- --	-- --	82 82	81 81¾	79¼ 80¾	79½ 80	1,300	5% pref series B conv	100	66½ Jan 4	87 July 10	64¾ Dec	82 Apr
-- --	-- --	14 14¾	13¾ 14	13½ 13⅝	14 14	1,200	Joy Mfg Co	1	10⅜ Jan 14	15¼ Aug 31	8¼ Jan	12¾ Jun
							K					
-- --	-- --	*21 22¼	20½ 21½	20¼ 20½	*20¾ 21¼	1,000	Kalamazoo Stove & Furn	10	16½ Apr 27	21⅝ Aug 18	x12⅜ Jan	19½ Sep
-- --	-- --	*121 --	*121 --	*121 --	*121 --	---	Kan City P & L pf ser B	No par	120½ Jun 15	124 Feb 25	121 Dec	127 Aug
-- --	-- --	9⅞ 10⅜	9⅜ 9¾	9¼ 9½	9⅜ 9½	2,600	Kansas City Southern	No par	6½ Jan 3	14½ Mar 28	5¼ Jan	10⅜ Apr
-- --	-- --	*31 33	32½ 32½	*30 32½	30¾ 30¾	200	4% non-cum preferred	100	19¾ Jan 4	39⅜ Mar 11	19 Dec	29¾ Apr
-- --	-- --	16⅜ 16⅜	*16 16⅞	16 16¼	16 16	600	Kaufmann Dept Stores	1	13¼ Feb 19	17⅛ July 6	7½ Jan	17 Sep
-- --	-- --	25½ 25¾	25 25¼	*24⅜ 25	*24½ 25	700	Kayser (Julius) & Co	5	17 Jan 4	x26 Aug 31	11¼ Jan	17 Sep
-- --	-- --	23 23	22½ 22½	21¾ 22½	22 22¼	1,400	Kelsey Hayes Wh'l conv cl A	1	20 Jan 25	24¾ Jun 29	14⅝ Jan	24½ May
-- --	-- --	18¾ 18⅞	18 18⅞	17¾ 18	18 18	2,100	Class B	1	13⅛ Jan 26	19⅜ Jun 29	8⅞ Jan	16⅜ May
-- --	-- --	*112 114⅞	*112 114⅞	112 112	*112 114⅞	10	Kendall Co $6 pt pfd A	No par	111 May 18	115 May 8	102 Jan	113 Apr
-- --	-- --	32 32½	31⅛ 32	30½ 31⅛	30¾ 31⅛	13,400	Kennecott Copper	No par	29¾ Jun 9	34 July 12	28⅝ Jan	35⅞ Apr
-- --	-- --	*22¼ 22½	22¼ 22¼	22 22	22 22	300	Keystone Steel & Wire Co	No par	19¼ Jan 7	23⅛ July 11	15⅛ Jan	20¼ July
-- --	-- --	40 40	*39 40	39 39	*37½ 38½	200	Kimberly-Clark Corp	No par	31½ Mar 4	40½ July 31	25 Jan	34 July
-- --	-- --	6⅛ 6¼	6 6	*5¾ 6⅛	5⅞ 6	700	Kinney (G R) Co	1	3 Feb 17	7¼ July 7	1⅞ Jan	6⅜ July
-- --	-- --	72 73	72 73	72 72	71 72	300	$5 prior preferred	No par	54½ Jan 28	73 Aug 31	34¾ Jan	58½ July
-- --	-- --	26 26	26 26⅛	25½ 25¾	*25¾ 26¼	2,200	Kresge (S S) Co	10	22 Feb 11	26⅛ Aug 29	18⅝ Jan	24¼ Sep
-- --	-- --	*8¼ 9¼	*8½ 9¼	9 9	9 9	300	Kresge Dept Stores	1	6¾ Jan 25	10 July 13	2¾ Jan	10⅜ Apr
-- --	-- --	*36 37	35¼ 35½	36 36⅛	35⅝ 36	1,000	Kress (S H) & Co	No par	27¾ Jan 4	36⅞ Sep 1	23⅛ Jan	32¼ Sep
-- --	-- --	35⅜ 35⅜	35¼ 35½	35¼ 35⅜	35¼ 35¼	1,700	Kroger Grocery & Bak	No par	31½ Jan 4	36½ July 22	24⅞ Feb	32¾ Nov
							L					
-- --	-- --	9⅞ 9⅞	9⅜ 9¾	9¾ 10¼	*9⅞ 10⅜	710	Laclede Gas Lt Co	100	9¼ Jun 3	13 Jan 17	9½ Jan	16⅞ May
-- --	-- --	86⅞ 87½	86 88	84½ 85½	85 85	850	5% preferred	100	62 Jan 14	104 May 31	35 Jan	73 Oct
-- --	-- --	28⅝ 28⅝	28½ 28¾	28 28¼	28⅛ 28⅛	1,400	Lambert Co (The)	No par	26 Apr 17	30 July 12	17⅝ Jan	29¾ Jun
-- --	-- --	*23½ 23⅞	23½ 23½	*21½ 23	*22 23½	100	Lane Bryant	No par	17¼ Jan 19	24⅝ Aug 18	11¾ Jan	19¾ Jun
-- --	-- --	44¼ 44¼	44¼ 44⅜	43¾ 44	43¾ 44	700	Lee Rubber & Tire	5	38 Apr 24	44⅝ Jun 26	26½ Jan	39½ Oct
-- --	-- --	10 10¼	9¾ 10	9½ 9⅝	9¾ 10	6,600	Lehigh Coal & Navigation Co	10	8 Jan 3	10⅝ July 5	8¼ Dec	9 Dec
-- --	-- --	30 30⅛	29⅜ 29½	28¾ 29¼	29 29¼	1,300	Lehigh Portland Cement	25	21 Apr 26	31 July 5	20 Jan	29 July
-- --	-- --	124 124	*122 126	120½ 120½	*120½ 124	150	4% conv preferred	100	113 Jan 7	125½ July 6	107½ Jan	120 July
-- --	-- --	5¼ 5¼	4⅝ 5⅛	4⅝ 5	5 5⅛	5,400	Lehigh Valley RR	50	4¼ Jan 3	7½ Mar 21	2⅝ Jan	8¼ May
-- --	-- --	*1⅝ 1¾	1⅝ 1⅝	1⅝ 1⅝	1⅝ 1⅝	1,600	Lehigh Valley Coal	No par	1¼ Jan 29	2⅛ Jun 30	1/16 Jan	2½ Jun
-- --	-- --	24½ 25⅛	23 24¼	22¾ 23¼	23⅛ 23½	4,700	6% conv preferred	50	15⅝ Feb 4	28¼ July 19	11½ Jan	20¾ Jun
-- --	-- --	34½ 35	33¾ 34⅜	32⅝ 33⅜	32⅞ 32⅞	2,400	Lehman Corp (The)	1	29⅝ Jan 4	36 July 11	24 Jan	32 July
-- --	-- --	20¾ 21	20⅝ 20¾	20¼ 20⅝	*20⅛ 20½	700	Lehn & Fink Prod Corp	5	18¼ Jan 5	21⅞ Jun 21	14⅜ Jan	22⅞ Jun
-- --	-- --	41¾ 42	41 41½	40⅛ 40½	40 40½	1,300	Lerner Stores Corp	No par	36¼ Feb 14	x43 July 3	23⅞ Jan	38⅜ Dec
-- --	-- --	52½ 52½	51¾ 52½	50½ 51⅜	50¾ 51⅛	3,800	Libbey Owens Ford Glass	No par	42 Jan 3	53⅞ Aug 21	31 Jan	43½ Dec
-- --	-- --	7⅜ 7⅜	7¼ 7⅜	7⅜ 7⅜	7½ 7⅝	23,000	Libby McNeill & Libby	7	6⅝ Apr 24	8½ July 20	5 Jan	8⅞ Jun
-- --	-- --	*45 46	45½ 45⅞	*44⅜ 45⅞	*44⅜ 45⅞	300	Life Savers Corp	5	39 Jan 8	48⅛ Jun 27	30 Jan	41 July
-- --	-- --	*80 82	80 80	*79 81	*79 80	200	Liggett & Myers Tobacco	25	68¼ Jan 3	83¼ Jun 27	62 Dec	71 July
-- --	-- --	83½ 84	83 83	81¾ 81¾	82 82¼	700	Series B	25	67½ Jan 13	86½ Jun 26	62¼ Nov	73½ Jun
-- --	-- --	179¼ 179½	179½ 179½	179¼ 179¼	179¼ 179¼	70	Preferred	100	174½ Jan 8	181⅜ Jun 27	171 Dec	182½ Aug
-- --	-- --	31½ 31½	31⅛ 31⅛	*28¼ 31½	31½ 31½	500	Lily Tulip Cup Corp	No par	26⅜ Feb 3	31¾ July 10	22⅞ Jan	28¾ May
-- --	-- --	39¾ 40⅜	37½ 39¼	37¼ 37¾	38½ 38½	1,800	Lima Locomotive Wks	No par	36 Apr 25	43⅛ Mar 16	24 Jan	44 May
-- --	-- --	39¾ 39¾	38¼ 38¼	38 39½	38¼ 38½	1,000	Link Belt Co	No par	37 Jan 6	42⅞ Jun 27	34¼ Jan	43 July

For footnotes see page 1095.

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NEW YORK STOCK RECORD

Saturday Sept. 2	Monday Sept. 4	Tuesday Sept. 5	Wednesday Sept. 6	Thursday Sept. 7	Friday Sept. 8	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE Par	Range since January 1 Lowest	Range since January 1 Highest	Range for Previous Year 1943 Lowest	Range for Previous Year 1943 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares		$ per share	$ per share	$ per share	$ per share
-- --	-- --	20 20⅛	19 19⅞	19 19¼	19⅛ 19½	1,800	Lion Oil Refining Co No par	18½ Feb 4	22¼ May 17	12⅛ Jan	21¾ July
-- --	-- --	27½ 28	27 27⅛	27 27	26¾ 27¼	2,800	Liquid Carbonic Corp No par	19¾ Jan 13	29 July 11	15½ Jan	21⅜ Jun
-- --	-- --	17⅞ 18⅝	16¾ 18⅛	16⅜ 17⅛	17⅛ 17⅜	21,300	Lockheed Aircraft Corp 1	14⅜ Jun 7	18⅝ Sep 5	12½ Nov	25⅜ Mar
-- --	-- --	63⅝ 64	63 63½	60½ 62½	61½ 62¾	3,200	Loew's Inc No par	58 May 1	68¾ July 10	42¼ Jan	64½ July
-- --	-- --	50⅜ 50¾	50 50¾	49⅛ 49⅜	x49 49½	2,400	Lone Star Cement Corp No par	40¾ Feb 24	52½ July 10	37½ Jan	51¾ Jan
-- --	-- --	10⅝ 11⅜	10¼ 10⅜	10¼ 10⅜	*10½ 10⅝	3,800	Long Bell Lumber A No par	8½ Jan 3	12 Mar 21	6⅛ Nov	11¼ May
-- --	-- --	34¾ 35½	34½ 35	33½ 35	34½ 34¾	1,500	Loose-Wiles Biscuit 25	28 Jan 3	36⅜ Sep 1	18⅛ Jan	31 Oct
-- --	-- --	19¾ 19⅞	19⅝ 19¾	x19¼ 19⅝	19½ 19½	2,800	Lorillard (P) Co 10	17⅜ Apr 29	20⅜ July 13	16¼ Oct	21½ Jun
-- --	-- --	*161¾ 163	162⅞ 163	x160 162	*160 161	130	7% preferred 100	151 Jan 5	163 Sep 6	148½ Jan	163½ July
-- --	-- --	24⅛ 24⅜	23¾ 24¼	23⅞ 24	24 24⅛	2,300	Louisville Gas & El A No par	20⅝ Jan 12	24½ July 14	15⅜ Jan	22¼ July
-- --	-- --	*85 85⅝	84 85	84 84	83 84⅛	1,000	Louisville & Nashville 100	69¾ Jan 3	90½ Mar 17	59¾ Jan	79 July

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-- --	-- --	*29 30	*29 29½	*29 29⅜	29⅜ 29⅜	100	MacAndrews & Forbes 10	25¾ Apr 6	29⅞ July 21	20½ Jan	29 May
-- --	-- --	*139½ 149½	*139½ 149½	*139½ 149½	*139½ 149½	---	6% preferred 100	135 Feb 21	139½ Aug 11	133 July	138½ Nov
-- --	-- --	*42½ 43	41⅝ 42⅝	41½ 42	42 42	800	Mack Trucks Inc No par	34⅛ Jan 27	44⅜ July 10	28 Jan	37¼ Jun
-- --	-- --	30 30⅜	29½ 30	x28½ 28⅞	28¾ 28⅞	14,800	Macy (R H) Co Inc No par	x26¾ Aug 1	38⅞ May 27	19⅝ Jan	30¾ July
-- --	-- --	106 106	106 106⅛	106 106	106 106	1,000	4¼% pfd series A 100	104 Jun 6	107 July 28	--- ---	--- ---
-- --	-- --	15½ 15½	15¾ 15¾	15¾ 15¾	*15½ 16	600	Madison Square Garden No par	14 Jan 12	16⅜ July 5	10 Jan	15¼ Dec
-- --	-- --	16¼ 16¾	15¾ 16¾	15⅞ 15⅞	16 16	1,500	Magma Copper 10	14¾ Jun 9	18⅜ July 5	15 Nov	24¾ Mar
-- --	-- --	*375 405	*375 405	*350 405	*350 405	---	Mahoning Coal RR Co 50	315 Jan 21	391 Jun 21	315 Nov	320 Mar
-- --	-- --	9 9¼	8¼ 9⅛	8¼ 8¾	8¾ 8⅞	11,200	Manati Sugar Co 1	6⅞ Apr 24	9¼ Sep 5	3¾ Jan	8⅝ Jun
-- --	-- --	13 13	*12½ 13	13 13	12½ 12¾	400	Mandel Bros No par	10½ Feb 14	13¾ July 17	6¼ Jan	12 Sep
-- --	-- --	24½ 24½	23½ 23¾	22¾ 23	23 23⅛	900	Manhattan Shirt 25	18¾ Feb 24	24½ Sep 5	14¼ Jan	19¾ Apr
-- --	-- --	3⅞ 3⅞	3½ 3½	3¼ 3⅜	3¼ 3¼	1,400	Maracaibo Oil Exploration 1	2½ Jan 19	4 Aug 10	1½ Jan	4⅜ July
-- --	-- --	7¾ 7⅞	7½ 7¾	7⅜ 7⅝	7⅝ 7⅝	18,900	Marine Midland Corp 5	6⅛ Jan 3	8¼ Jun 27	3⅛ Jan	6¾ July
-- --	-- --	17¼ 17⅜	16½ 17	16½ 16⅞	16⅞ 17½	1,000	Market St Ry 6% prior pfd 100	12½ Jan 5	21 May 17	9 Jan	18¼ Apr
-- --	-- --	16⅞ 17⅛	16½ 16¾	16⅛ 16½	16⅜ 16½	5,200	Marshall Field & Co No par	13½ Apr 27	17⅞ July 10	9⅞ Jan	x17 July
-- --	-- --	18¼ 18¾	17⅝ 18¼	17⅜ 17¾	17⅞ 17⅞	4,400	Martin (Glenn L) Co 1	16¼ Jan 3	20⅜ Mar 27	14¾ Dec	24 May
-- --	-- --	10 10¼	9⅛ 9⅞	8⅞ 9⅞	9½ 9⅞	9,400	Martin-Parry Corp No par	4⅞ Jan 3	11⅛ Aug 9	3⅞ Jan	7⅜ Jun
-- --	-- --	45 45½	43½ 44½	43 43½	*26¾ 27½	1,500	Masonite Corp No par	37¼ Apr 4	51½ May 17	31½ May	43¼ July
-- --	-- --	*27 27¾	*27⅛ 27½	27 27	27 27	100	Master Elec Co 1	25¼ May 5	29 Jun 20	22 Jan	32 July
-- --	-- --	x21¾ 22¾	21⅛ 22¼	20¾ 21⅛	21 21¾	2,600	Mathieson Alkali Wks No par	19¾ May 2	22¾ Sep 1	19⅞ Nov	27½ Mar
-- --	-- --	x173¼ 173¼	173¼ 173¼	173¼ 173¼	*173¼ 177	70	7% preferred 100	170 Mar 2	176 Aug 1	165 Jan	176 Aug
-- --	-- --	60 60	59 59¾	59 59	59⅛ 59⅛	1,000	May Department Stores 10	52⅞ Feb 4	60 Sep 1	37 Jan	60 Sep
-- --	-- --	9¾ 10	9½ 9⅞	9⅝ 9⅞	9¾ 9⅞	2,600	Maytag Co No par	4½ Mar 6	11½ July 10	2½ Jan	7¼ May
-- --	-- --	39¼ 40⅜	40½ 40½	*38 41	*38½ 41	400	$3 preferred No par	32½ Mar 10	44 July 10	21⅞ Feb	36 Oct
-- --	-- --	*110¼ ---	*110¼ ---	*110¼ ---	*110¼ ---	---	$6 1st cum preferred No par	106½ Mar 7	110¼ Aug 29	100 Jan	110 Sep
-- --	-- --	28½ 28¾	28½ 28¾	28 28½	28 28	1,300	McCall Corp *	19¾ Jan 5	28⅞ Aug 21	12¾ Jan	22¼ Aug
-- --	-- --	19⅞ 19⅞	19½ 19⅝	19¼ 19¼	19¼ 19½	900	McCrory Stores Corp 1	16 Jan 13	21 Jun 28	11½ Jan	17¾ Sep
-- --	-- --	*111 116	*111 116	*111 116	*111 116	---	5% conv preferred w w 100	109⅜ Feb 23	112½ Apr 13	104 Jan	113½ Oct
-- --	-- --	*31½ 32½	31¼ 32	31 31	32 32	600	McGraw Elec Co 1	27 Apr 27	32½ Sep 1	19¼ Jan	29 Sep
-- --	-- --	*17¼ 18⅛	*17 18⅛	*17 18⅛	*17 18⅛	---	McGraw-Hill Pub Co No par	14 Feb 29	19⅜ July 6	8½ Jan	16½ May
-- --	-- --	54 54	52¾ 54	*52¾ 53¼	53 53	1,300	McIntyre Porcupine Mines 5	47 Mar 20	55¾ July 6	38¼ Jan	50⅝ Apr
-- --	-- --	24⅝ 24⅞	24 24¾	23¾ 23⅞	24 24¼	3,900	McKesson & Robbins Inc 18	21⅝ May 1	25¼ July 10	14½ Jan	25⅜ Jun
-- --	-- --	*163⅞ 104	103⅞ 103⅞	*103⅝ 103⅞	103⅞ 104	400	$4 preferred No par	97 Apr 18	104 Aug 11	--- ---	--- ---
-- --	-- --	12⅝ 12¾	12⅜ 12½	12½ 12¾	12½ 12⅝	900	McLellan Stores Co 1	10 Feb 9	13¾ July 10	6½ Jan	11⅝ Sep
-- --	-- --	*109 110½	*109 110½	109 109	110 110	70	6% conv preferred 100	109 Aug 31	114 Jun 9	101 Feb	115¼ Aug
-- --	-- --	18¼ 18⅜	17¾ 18¼	17¼ 17¾	*17 17¾	1,000	McQuay-Norris Mfg. Co. 10	16½ Aug 8	19⅜ July 20	--- ---	--- ---
-- --	-- --	11½ 11⅝	10¾ 11½	10⅜ 11	11 11⅜	4,300	Mead Corp No par	8 Jan 3	11⅞ July 10	6 Jan	10¾ Apr
-- --	-- --	*99 100	*99 100	*99 100	100 100	10	$6 preferred series A No par	82 Jan 4	100 Sep 8	67¾ Jan	89 Feb
-- --	-- --	*86½ 89⅞	*86½ 89⅞	86½ 86½	86½ 86½	20	$5.50 pfd ser B w w No par	70 Jan 3	87 July 26	60 Jan	78½ Sep
-- --	-- --	35½ 35½	35⅜ 35½	35⅝ 35⅝	35¾ 35⅞	600	Melville Shoe Corp 1	31⅛ Apr 28	37½ July 8	27 Feb	34¾ July
-- --	-- --	14 14⅜	13¼ 13⅞	13 13⅜	13½ 13⅝	4,400	Mengel Co (The) 1	8⅛ Jan 4	15⅛ July 11	4⅝ Jan	12¼ July
-- --	-- --	50½ 51¾	50⅛ 51	50 51¼	51 51½	430	5% conv 1st preferred 50	37 Jan 4	52½ Aug 22	25 Jan	42 July
-- --	-- --	35 35¼	32 33½	33 33	*32 34	700	Merch & Min Trans Co No par	25 Mar 1	39 Aug 10	23⅞ Sep	32¾ Mar
-- --	-- --	34⅞ 35	34 34¾	33⅝ 34	34 34¼	2,400	Mesta Machine Co 5	27 Jan 3	35⅝ Aug 22	26 Jan	34½ Apr
-- --	-- --	6⅞ 7	6¾ 6⅞	6½ 6½	6⅝ 6⅝	1,600	Miami Copper 5	6 Apr 25	8¼ July 5	5¾ Jan	9⅜ Apr
-- --	-- --	25 25⅛	24 24¾	24⅛ 24½	24½ 24½	5,700	Mid-Continent Petroleum 10	24 Sep 6	28¼ July 10	18⅝ Jan	30⅜ Sep
-- --	-- --	37¼ 37¼	37 37	35½ 35½	35⅞ 35⅞	500	Midland Steel Products No par	27⅛ Jan 13	39 Aug 23	20⅛ Jan	31⅞ Jun
-- --	-- --	131½ 132	132 132	132 132	131¼ 132⅜	230	8% cum 1st preferred 100	116½ Jan 4	132⅜ Sep 8	106½ Jan	128 July
-- --	-- --	50½ 50½	*48⅛ 50	50 50	*48⅜ 51	200	Minneapolis & St Louis Ry No par	46 Apr 4	58¾ May 29	--- ---	--- ---
-- --	-- --	40½ 40¾	40 40¼	38⅞ 39¼	39½ 40	2,200	Minn-Honeywell Regulator 3	36¼ Apr 26	42¼ July 5	107 Feb	110 Apr
-- --	-- --	*108⅝ ---	*108⅝ ---	*108⅝ ---	*108⅝ ---	---	4% conv pfd series B 100	105 Mar 13	110½ Jun 15	107 Nov	113½ Feb
-- --	-- --	*110½ 111	*110½ 111	*110½ 111	*110½ 111	---	4¼% preferred series C 100	103¼ May 22	108¼ May 22	--- ---	--- ---
-- --	-- --	108½ 108½	*108 108½	*108 108½	*108 108½	10	4% preferred series D 100	107¾ May 22	108¾ Jun 5	--- ---	--- ---
-- --	-- --	7⅞ 8	7¼ 7⅞	7 7⅜	7¼ 7⅜	7,200	Minn Moline Power Impl 1	6¼ Jan 19	9⅛ Jun 23	3 Jan	8⅜ Jun
-- --	-- --	104¼ 104¼	*103¼ 105	*103¼ 105	*103¼ 105	100	$6.50 preferred No par	93½ Jan 13	111 Jun 30	64¾ Jan	98 July
-- --	-- --	19½ 19¾	19 19½	18¾ 18¾	18⅞ 19	2,500	Mission Corp 10	17¾ Feb 5	23½ July 10	13⅝ Jan	25 July
-- --	-- --	3¼ 3⅜	3 3¼	2⅞ 3	2⅞ 3	4,500	Mo-Kan-Texas RR No par	2¼ Jan 3	4½ July 5	¾ Jan	3⅜ Mar
-- --	-- --	13⅛ 13½	12 13	11¾ 12⅝	12⅛ 12⅜	16,700	7% preferred series A 100	8⅛ Jan 3	16½ July 8	3⅝ Jan	11⅝ Apr
-- --	-- --	37½ 37½	*36 37	36⅜ 36⅜	36⅜ 36⅜	400	Mohawk Carpet Mills 20	29 Jan 3	39½ Jun 26	17½ Jan	30¾ Nov
-- --	-- --	20½ 21	20 20½	19¾ 19¾	20 20	1,100	Monarch Mach Tool No par	20 May 20	23½ Aug 11	--- ---	--- ---
-- --	-- --	87 87¾	83 85	83¼ 83¼	83 83	1,200	Monsanto Chemical Co 10	74¾ Apr 25	87¾ Sep 5	75½ Dec	92½ Jun
-- --	-- --	*117 ---	*117 ---	*117 ---	117 117	70	$4.50 preferred ser A No par	111¾ May 22	117 Jan 24	113 Dec	119 Mar
-- --	-- --	*117¼ 120	*117¼ 120	119½ 119½	*118 ---	10	Preferred series B No par	114½ May 17	119½ Sep 7	116½ Dec	121 Apr
-- --	-- --	*112½ 113¼	*112½ 113¼	112¼ 112½	*112¼ 113¼	50	$4 preferred series C No par	107½ Jan 5	113 Aug 29	106½ Nov	114½ Aug
-- --	-- --	51¼ 52	49⅜ 51¼	x48½ 49⅜	49⅜ 50	12,100	Montgomery Ward & Co No par	41⅝ Apr 26	52 Sep 1	33¼ Jan	50 July
-- --	-- --	*37½ 38¼	*37⅜ 38¼	37⅞ 37⅞	*37 38¼	100	Morrell (John) & Co No par	35⅝ Jan 11	40 July 14	31½ Jan	39¼ Oct
-- --	-- --	26¼ 27	24¾ 26⅜	24⅝ 25¼	25⅛ 25½	3,200	Morris & Essex 50	21¼ Jan 11	30 July 15	13 Jan	27⅜ Jun
-- --	-- --	23½ 23⅝	21 23⅛	21 22	22⅛ 22⅜	2,800	Motor Products Corp No par	15½ Jan 3	24⅞ Jun 27	9½ Jan	17 Jun
-- --	-- --	21 21⅜	20¾ 21	20⅝ 20¾	20½ 20¾	1,600	Motor Wheel Corp 5	16¾ Jan 7	23 July 10	11⅛ Jan	18⅝ Apr
-- --	-- --	32 32¼	31½ 32	30⅞ 31⅜	31 31	800	Mueller Brass Co 1	26½ Apr 19	33½ Jun 28	21⅞ Jan	31 Mar
-- --	-- --	9⅝ 10	9 9¾	8¾ 9⅜	9¼ 9½	9,500	Mullins Mfg Co class B 1	4⅛ Jan 4	10¼ Aug 17	2¾ Jan	7 Jun
-- --	-- --	96 97½	97 98	95 95	93½ 94½	160	$7 preferred No par	72 Jan 4	98 Sep 6	53 Jan	77 Jun
-- --	-- --	*21⅛ 21⅞	*20¾ 21½	20½ 20½	20½ 20½	200	Munsingwear Inc No par	20 Aug 12	24½ July 3	15 Jan	23½ Jun
-- --	-- --	78½ 78½	*76 77¾	*75½ 77¾	*75⅜ 77⅝	100	Murphy Co (G C) No par	70 May 24	79 Aug 17	62 Apr	79½ Sep
-- --	-- --	*114 115	*114 115	*114 115	*114 115	---	4¾% preferred 100	112¼ Apr 11	116¾ Feb 24	111 July	117 Aug
-- --	-- --	13¾ 14⅛	12⅝ 13¾	12⅝ 13	12¾ 13⅛	11,900	Murray Corp of America 10	8⅞ Jan 3	14⅜ Aug 24	5½ Jan	11¾ July
-- --	-- --	*50 52	*50 52	*50 51	*50 51	---	Myers (F E) & Bro No par	43½ Jan 5	50⅝ Aug 1	34½ Jan	44 Feb

N

-- --	-- --	*¾ 13/16	13/16 13/16	*¾ 13/16	*¾ 13/16	100	Nabco Liquidating Co No par	⅞ Mar 30	⅞ Jan 10	¾ Nov	1¾ Feb
-- --	-- --	15⅝ 16⅜	15⅛ 16	15 15½	15⅜ 15¾	26,400	Nash-Kelvinator Corp 5	11½ Apr 24	17½ July 5	6⅜ Jan	15⅛ Jun
-- --	-- --	33 33	*32½ 33½	*32½ 33	*32½ 33	10	Nashville Chatt & St. Louis 100	28 Jan 5	37⅞ July 20	23¼ Jan	40¾ Apr
-- --	-- --	18 18⅛	17¾ 17⅞	17½ 17⅝	17⅝ 17⅞	2,000	National Acme Co 1	13⅞ Jan 3	19⅜ Aug 1	13 Dec	19⅜ Apr
-- --	-- --	11⅜ 11⅝	10⅞ 11¼	10⅝ 10⅞	11 11⅛	4,300	Nat Automotive Fibres Inc 1	9 Jan 8	13¼ July 10	5¼ Jan	11¼ July
-- --	-- --	12 12⅛	12 12⅜	12 12⅛	12⅛ 12¼	1,700	6% conv preferred 10	10⅝ Jan 31	13⅞ July 12	8¼ Feb	12⅛ July
-- --	-- --	12½ 12½	12⅛ 12⅝	12 12⅛	12 12⅜	1,900	National Aviation Corp 5	9⅝ Jan 4	12⅞ Jun 19	8⅛ Jan	13⅞ July
-- --	-- --	22⅞ 23	22⅝ 23⅛	x22¼ 22½	21⅞ 22¼	8,100	National Biscuit Co 10	20⅜ May 18	23¾ July 12	15¾ Jan	23 July
-- --	-- --	*173 176	*173 175⅛	*173 175⅛	173 173	200	7% preferred 100	165 Mar 1	176 July 8	162 Jan	176 Sep
-- --	-- --	*19¼ 19¾	*19¼ 19¾	19⅜ 19⅜	*19⅛ 19½	300	Nat Bond & Share Corp No par	18 Feb 17	20⅜ Jun 19	16¾ Nov	21¼ Jun
-- --	-- --	14 14½	13 13¾	12⅞ 13¼	13¼ 13½	9,300	National Can Corp 10	8¼ Jan 3	17½ Apr 18	5¼ Jan	10½ Sep
-- --	-- --	33¼ 33⅝	32 33⅛	31⅝ 32½	32 32½	2,700	Nat Cash Register No par	26 Apr 18	33⅞ Aug 31	18⅞ Jan	29⅛ Dec
-- --	-- --	22¼ 22¼	21⅝ 22	20½ 21	21 21	2,300	National Container 1	12¼ Jan 17	23⅜ Aug 21	10¾ Nov	13½ Aug
-- --	-- --	12¼ 12½	12⅛ 12½	12 12¼	12⅛ 12⅛	4,200	National Cylinder Gas Co 1	x11¼ Feb 11	13¾ July 10	9⅝ Jan	14¾ May
-- --	-- --	24¾ 24⅞	24¼ 24¾	23¾ 24¼	23¾ 24⅛	7,400	Nat Dairy Products No par	19½ Jan 3	24⅞ Aug 17	14⅝ Jan	21⅞ July
-- --	-- --	19⅛ 19⅛	18⅛ 18½	18 18¼	18⅛ 18⅜	2,400	National Dept Stores No par	13¼ Jan 29	20 Aug 3	6⅞ Jan	15⅝ Sep
-- --	-- --	*11¾ 12⅛	*11¾ 12⅛	*11¾ 12⅛	*11¾ 12⅛	---	6% preferred 10	11¾ Jan 5	12 Mar 15	9¼ Mar	12 Dec
-- --	-- --	34⅛ 34½	33½ 34	33⅛ 33⅝	33½ 33¾	7,500	Nat Distillers Products No par	30¼ Feb 3	37⅞ May 24	x25¼ Jan	36 Dec
-- --	-- --	32½ 32½	32½ 32½	31¼ 32	*30½ 32¼	700	Nat Enam & Stamping No par	26 Jan 25	33½ Jun 26	17½ Jan	29¼ Sep
-- --	-- --	13⅛ 13⅝	12¾ 13⅜	12½ 12⅞	12¾ 13	7,400	National Gypsum Co 1	9 Feb 5	14⅜ July 5	6 Jan	11¼ Jun
-- --	-- --	93¼ 93¾	93¾ 94½	93¾ 93¾	93½ 93¾	340	$4.50 conv preferred No par	87¼ Jan 11	100 Jun 14	70¼ Jan	90⅜ Nov
-- --	-- --	24 24⅛	23¼ 24	23¼ 23¾	23¼ 24⅛	6,500	National Lead Co 10	19 Jan 7	25½ Jun 27	14 Jan	20½ Dec
-- --	-- --	*176 180	*176 180	176 176¼	*176 180	120	7% preferred A 100	164 Feb 25	179½ Aug 21	160 Jan	178½ July
-- --	-- --	*150 150	*150 153	*151½ 153	*151½ 153½	---	6% preferred B 100	141 Jan 18	151 Sep 1	137 Jan	150 Jun
-- --	-- --	18 18	18 18	18 18	18 18	500	National Linen Service Corp 1	18 Aug 7	22¼ July 17	--- ---	--- ---
-- --	-- --	20½ 21	19¾ 20⅜	*19¾ 20	20 20	1,000	Nat Mall & St'l Cast Co No par	17⅜ Apr 19	23 Jun 27	14⅜ Jan	22 May
-- --	-- --	33 33	*32¾ 33¼	32½ 32¾	*31¾ 33⅛	300	National Oil Products Co 4	28½ Apr 5	34 Jun 28	27 Nov	36 Jan
-- --	-- --	6⅞ 6⅞	6⅜ 6⅞	6¼ 6½	6⅜ 6⅜	6,100	National Power & Lt No par	5¾ Feb 7	7⅛ Aug 10	2⅜ Jan	7¼ Jun
-- --	-- --	67½ 68¾	66¼ 66¾	65¼ 66¼	66 66¼	3,100	National Steel Corp 25	57⅞ Feb 5	70 July 20	52 Jan	64½ July
-- --	-- --	15 15¼	14¼ 15	13⅝ 14¼	14¼ 14⅜	8,000	National Supply (The) Pa 10	11¾ Feb 4	17¾ July 10	5¾ Jan	15⅝ May
-- --	-- --	27 27	26⅞ 27	26¼ 26½	26¼ 26½	1,400	$2 conv preferred 40	25⅝ Feb 8	30½ Mar 16	14¼ Jan	28½ Jun
-- --	-- --	87¼ 87¾	86 87¼	85 85¾	84½ 85¾	420	5½% prior conv preferred 100	79¼ Feb 4	89¼ Aug 18	57 Jan	80¼ Jun
-- --	-- --	93 93	93 93	92 92	*91½ 93	50	6% prior preferred 100	83½ Jan 6	93½ July 7	62 Jan	88 Jun
-- --	-- --	9½ 9½	9⅛ 9½	9¼ 9¼	9¼ 9¼	3,800	National Tea Co No par	5⅛ Jan 3	10½ July 20	2¾ Jan	7½ May
-- --	-- --	10½ 10¾	10½ 10¾	10⅜ 10½	10⅜ 10⅜	3,900	Natomas Co No par	9 Mar 4	11½ July 12	6 Jan	10¼ Apr
-- --	-- --	16⅞ 16⅞	16 16⅝	16 16⅛	16⅜ 16¾	3,900	Nehi Corp No par	13⅞ Jan 3	18¾ July 11	9⅛ Jan	19¾ July
-- --	-- --	29 29	*28¼ 28¾	*28¼ 29¼	*28¼ 29	100	Neisner Bros Inc 1	22 Jan 4	31 July 5	16 Jan	25½ Oct
-- --	-- --	101½ 101½	*101½ 103	101½ 101½	*101½ 102½	40	4¾% conv serial preferred 100	96½ Jan 12	101½ Jun 13	74⅜ Jan	98½ Nov
-- --	-- --	*63¾ 64¼	*64 65	64 64	64 64	200	Newberry Co (J J) No par	56 Jan 4	66 Jun 23	37 Jan	57¼ Sep
-- --	-- --	108 108	*107½ 108	*107½ 108	*107½ 108	30	5% preferred series A 100	107¼ July 13	110 Jan 22	106¾ Mar	114 Aug
-- --	-- --	29½ 30	28¾ 29½	28¼ 28¼	28¾ 29	1,700	Newmont Mining Corp 10	27⅝ Apr 4	32 July 5	26⅞ Jan	37½ Apr
-- --	-- --	18½ 19	17¼ 18⅞	17¼ 17⅝	17⅝ 17⅝	3,300	Newport Industries 1	16¼ Apr 24	22 July 10	10½ Jan	19¾ Oct
-- --	-- --	14⅞ 15	14½ 15	14½ 14¾	14⅜ 14¾	3,300	Newport News Ship & Dry Dock 1	13 Jun 8	16 July 12	12 Dec	21⅞ Mar
-- --	-- --	*105 107	106 106	*105½ 110	*105½ 110	500	$5 conv preferred No par	97 Jan 5	106 Sep 6	94⅜ Nov	102 May
-- --	-- --	46 46	45 45½	43 43½	*45½ 46½	1,000	New York Air Brake No par	35½ Apr 25	50⅛ Aug 22	27½ Jan	44¼ May

For footnotes see page 1095.

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Reserve Bank of St. Louis

NEW YORK STOCK RECORD

Saturday Sept. 2	Monday Sept. 4	Tuesday Sept. 5	Wednesday Sept. 6	Thursday Sept. 7	Friday Sept. 8	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range since January 1 Lowest	Range since January 1 Highest	Range for Previous Year 1943 Lowest	Range for Previous Year 1943 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares			$ per share	$ per share	$ per share	$ per share
— —	— —	18¾ 19⅛	17½ 18¾	17¼ 18	17¾ 18	55,500	New York Central	No par	15⅜ Jan 3	21¾ July 20	10⅜ Jan	20 May
— —	— —	27¼ 28	24⅝ 26¼	24⅜ 25¼	*25 25½	2,000	N Y Chic & St. Louis Co	100	19⅜ Jan 4	32½ July 20	11 Jan	26⅞ July
— —	— —	*86¼ 87½	82¼ 87	80½ 83¼	83 83⅜	4,500	6% preferred series A	100	62 Jan 3	97¾ July 19	31½ Jan	74¾ July
— —	— —	26⅝ 26⅝	25½ 26	25¼ 25¼	25⅞ 26⅛	1,100	N Y City Omnibus Corp	No par	24⅛ Jan 3	28¼ Mar 14	14⅜ Jan	26 May
— —	— —	*16 17	*15 17	16¾ 16¾	*14½ 16½	200	New York Dock	No par	11¾ Jan 27	18½ July 3	6⅜ Jan	13 Dec
— —	— —	*37 38½	*37 38½	37 37	*35 38½	100	$5 non-cum preferred	No par	30½ Jan 22	42¼ Jun 1	16¾ Jan	32⅝ Dec
— —	— —	170 174	*165 170	*165 170	*165 170	20	N Y & Harlem RR Co	50	129 Jan 19	198½ Jun 15	63½ Jan	132 Dec
— —	— —	72½ 73	71½ 72½	71 71	*71 72	490	N Y Lack & West Ry Co	100	52 Jan 3	77 July 25	28⅛ Jan	54 Dec
— —	— —	15¼ 15¼	15 15¼	14⅞ 15	15¼ 15¼	2,800	N Y Shipbldg Corp part stk	1	14¼ Jan 3	19⅜ Mar 11	12⅝ Nov	26⅜ May
— —	— —	42 42	42 42	42½ 44	44¼ 44¾	1,300	Noblitt-Sparks Industries	5	33¾ Jan 4	44¾ Sep 8	23 Jan	38 July
— —	— —	200 200¾	199½ 200½	199¼ 200¼	199¼ 200¾	760	Norfolk & Western Ry	100	183½ Jan 3	206½ Aug 18	162½ Jan	192½ July
— —	— —	*116¾ 117	116¾ 116¾	116¾ 117	*116¾ 117¾	130	Adjust 4% non-cum pfd	100	116½ Jun 29	122 Feb 2	113 Jan	122 Nov
— —	— —	19⅛ 19⅜	18⅝ 19⅛	18 18½	18½ 18¾	15,200	North American Co	10	15¾ Jan 10	19½ Aug 21	9¾ Jan	18¾ July
— —	— —	55 55	55⅛ 55⅛	x55 55⅛	54⅞ 55	900	6% preferred series	50	52 Jan 26	55⅝ Aug 25	49½ Jan	56¼ Jun
— —	— —	*53¼ 54⅛	*53¼ 54¼	x53½ 53½	*52½ 54	300	5¾% preferred series	50	51⅜ Jan 27	54 Aug 22	48⅞ Jan	56 Jun
— —	— —	8½ 8¾	8¼ 8⅝	8⅛ 8¼	8¼ 8¼	10,200	North American Aviation	1	7⅝ Jun 9	9⅝ July 10	8 Nov	14¼ Apr
— —	— —	*104 106	*104 106	*104 —	*104 —	—	Northern Central Ry Co	50	100 Jan 4	104½ Aug 30	91¼ Jan	101 Dec
— —	— —	15⅝ 16	14⅝ 15⅝	14¼ 14⅞	14¾ 15⅛	20,100	Northern Pacific Ry	100	x13¼ Jan 3	18⅜ July 6	7⅜ Jan	18⅜ May
— —	— —	113 113¾	113¼ 113¾	*113½ 114	113½ 113½	240	Northern States Pow $5 pfd	No par	112 Jan 31	115¾ Apr 24	107 Jan	116½ July
— —	— —	28¼ 28⅞	27¼ 27¼	26½ 26¾	27 27	2,000	Northwest Airlines	No par	17½ Jan 15	x28⅞ Aug 17	15⅛ Jan	23½ July
— —	— —	*46 47	47 47	*45 46¾	*45 46¾	90	Northwestern Telegraph	50	37¼ Feb 1	47 Aug 18	36 Jan	41¼ Aug
— —	— —	6⅛ 6⅜	6¼ 6¼	6½ 6⅝	*6⅛ 6¼	1,700	Norwalk Tire & Rubber	No par	4¼ Jan 3	7 July 5	x3¼ Jan	6 July
— —	— —	*52½ 53	52½ 52½	52½ 52½	*52½ 54	30	Preferred	50	40¼ Jan 12	52½ Aug 17	31 Jan	45 Apr
— —	— —	13 13	13 13	13 13	*12¾ 13½	1,100	Norwich Pharmacal Co	2.50	12¼ May 8	16 Jan 27	8⅝ Jan	14¼ Oct

O

— —	— —	16⅞ 17⅜	16⅛ 16⅞	16 16⅜	16¼ 16⅜	21,300	Ohio Oil Co	No par	16 Sep 7	20⅛ Mar 22	11½ Jan	21⅛ July
— —	— —	56 56⅝	54 56¼	53⅛ 54	53½ 53½	2,200	Oliver Farm Equipment	No par	45 Feb 8	58¼ Aug 18	29½ Jan	50¾ July
— —	— —	10¼ 10⅜	9¾ 10¼	9¾ 10⅛	10⅛ 10¼	7,900	Omnibus Corp (The)	6	8⅝ Apr 18	11¾ July 19	3⅞ Jan	10⅛ Dec
— —	— —	103 103	103 103	100⅛ 102	100½ 102	220	8% conv preferred A	100	99½ Aug 8	105½ Jan 10	69 Jan	105 Dec
— —	— —	11¼ 11¼	11 11⅜	10¾ 10⅞	*10¾ 11	900	Oppenheim Collins	10	8¾ Jan 18	14¼ July 1	3½ Jan	10⅞ Jun
— —	— —	23¾ 24¼	23 24	22¼ 23	22⅝ 23	5,100	Otis Elevator	No par	18 Apr 19	24½ Aug 28	15⅝ Jan	21⅝ Jun
— —	— —	*153⅛ —	*153⅛ —	*153⅛ —	*153⅛ —	—	6% preferred	100	147 May 10	153 Mar 30	142 Jan	154 Sep
— —	— —	*42 44	*42 44	42⅜ 42⅜	42 42	200	Outboard Marine & Mfg	5	31½ Apr 26	43 Aug 25	28½ Jan	38 Apr
— —	— —	*72 75	*72 75	*72 74	*72 74	—	Outlet Co	No par	64 Jan 8	73 Aug 18	46 Jan	67¾ Oct
— —	— —	60¾ 60¾	60¼ 60½	59½ 60	59 59	1,700	Owens-Illinois Glass Co	12.50	55¼ Feb 29	64 Jun 19	54½ Jan	64 July

P

— —	— —	*13 13¼	12½ 13	12⅞ 13	13¼ 13¼	1,100	Pacific Amer Fisheries Inc	5	10⅞ Jan 3	14⅜ July 10	7¾ Jan	13½ July
— —	— —	*10½ 11	10½ 10½	9⅝ 10	10 10⅛	340	Pacific Coast Co	10	8½ Jan 3	13 Apr 28	6⅛ Jan	13¼ Apr
— —	— —	*39⅝ 40	39¼ 39⅝	39¼ 39¼	*38 40	140	1st preferred non-cum	No par	39¼ Sep 6	48½ Jan 4	23½ Jan	55 July
— —	— —	20¾ 20¾	20 20	19 19⅜	20 20	290	2nd preferred non-cum	No par	17¼ Jan 3	23¾ Feb 25	14¼ Jan	25½ May
— —	— —	*13⅞ 16½	*13⅞ 16½	*13⅞ 16½	*13⅞ 16½	—	Pacific Finance Corp (Cal)	10	15⅛ May 3	15¾ July 14	10 Mar	16½ Jan
— —	— —	32⅞ 33¼	32½ 33	32⅛ 32½	32¼ 32⅜	3,900	Pacific Gas & Electric	25	30 Jan 10	34 Jun 16	23¼ Jan	31½ Dec
— —	— —	*45 45½	44⅜ 45	44 44	*43 44	300	Pacific Lighting Corp	No par	39¾ Jan 3	46 July 12	33 Jan	45⅛ July
— —	— —	37⅞ 38½	37 38⅛	36½ 36½	37⅜ 37⅜	1,300	Pacific Mills	No par	25½ Jan 10	41⅛ Jun 3	19 Jan	28⅝ May
— —	— —	*120 121	121 121	*120 121	*120 121	20	Pacific Telep & Teleg	100	117½ Apr 27	121½ Jan 12	91½ Jan	119½ Sep
— —	— —	163 163	*161½ 163	162 162	163 163	60	6% preferred	100	149 Jan 11	163 Sep 5	147 Dec	160 Oct
— —	— —	7 7⅛	6⅞ 7⅛	6¾ 6⅞	6⅞ 6⅞	7,600	Pacific Tin Consol'd Corp	1	4⅜ Jan 3	7¾ July 25	3⅛ Jan	6½ May
— —	— —	*15⅛ 15½	15 15⅛	14⅞ 15	*14⅞ 15½	1,400	Pacific Western Oil Corp	10	12¾ Feb 29	17⅜ July 10	9 Jan	17½ July
— —	— —	5⅜ 6	5⅜ 5⅞	5¼ 5½	5½ 5⅝	52,500	Packard Motor Car	No par	3⅜ Jan 27	6½ Aug 8	2½ Jan	5 Apr
— —	— —	33¼ 34	32 33⅛	31⅝ 33	32⅞ 33	9,300	Pan American Airways Corp	5	28⅞ Apr 25	35⅜ July 10	23½ Jan	43¼ July
— —	— —	14 14	13⅛ 13⅞	13 13	*13¼ 13½	600	Pan-Amer Petrol & Transp	5	8¾ Feb 18	19½ July 17	7½ Jan	11½ Oct
— —	— —	48 48	47 47½	46 46½	46¾ 47	2,200	Panhandle East Pipe Line	No par	46 Sep 7	49 Aug 22	— —	— —
— —	— —	110 110½	110 110	*109¾ 110½	110 110	170	5.60% preferred	100	109¼ Jan 8	114¼ July 13	105½ Jan	113¼ July
— —	— —	4 4	3½ 3⅞	3⅜ 3½	3⅝ 3⅝	2,900	Panhandle Prod. & Ref	1	2⅝ Jan 3	4⅞ July 13	2 Jan	4 July
— —	— —	*55½ 57½	54 54	53½ 53½	*53 55	200	Paraffine Cos Inc	No par	45 Jan 6	61 July 5	35¼ Jan	45¼ Dec
— —	— —	*106 110	*106 110	*106 110	*106 110	—	4% conv preferred	100	103 Jan 10	106 Jan 25	100 Jan	106 July
— —	— —	26⅜ 27	25¾ 26⅝	x24¾ 25½	25⅜ 25⅞	16,400	Paramount Pictures Inc	1	23⅜ Jan 27	29⅜ Jun 21	15½ Jan	30 July
— —	— —	30¼ 30½	30 30¼	29¼ 29⅝	29⅛ 29¼	1,800	Park & Tilford Inc ex-privilege	1	29⅛ Sep 8	37¼ July 5	17½ Jan	72¾ Dec
— —	— —	2 2⅛	1⅞ 2	1⅞ 1⅞	1⅞ 2	3,900	Park Utah Consolidated Mines	1	1½ Mar 27	2⅜ Jun 27	1⅛ Jan	2¾ Apr
— —	— —	30⅜ 30⅜	29⅝ 30⅜	29⅜ 29⅞	29¾ 30	3,000	Parke Davis & Co	No par	26⅝ Apr 28	31½ Aug 18	27⅛ Jan	32 May
— —	— —	*21⅝ 22	*21⅝ 22	*21⅝ 22	21⅝ 22	300	Parker Rust Proof Co	2.50	18¼ Feb 7	23½ Jun 17	16 Jan	19⅛ May
— —	— —	7⅝ 8	6⅞ 7½	7¼ 7⅛	7⅛ 7¼	2,800	Parmelee Transportation	No par	4⅝ Jan 3	8⅜ July 12	1⅜ Jan	6½ May
— —	— —	16¾ 17	16⅝ 16¾	15⅜ 16½	16¼ 16½	5,800	Patino Mines & Enterprises	10	15⅝ Apr 26	20⅝ Feb 15	16⅜ Nov	29 May
— —	— —	*56½ 57½	*56½ 57	*56½ 57½	56 56	100	Penick & Ford	No par	51½ Apr 10	58¾ Jun 20	51½ Dec	60½ Mar
— —	— —	105 105	103½ 103½	102⅝ 103⅜	x102 102¼	1,000	Penney (J C) Co	No par	93¾ Feb 7	106½ Aug 17	80 Jan	100⅛ Sep
— —	— —	18¾ 19⅜	17⅛ 18¾	17 18	18 18⅜	6,600	Penn-Central Airlines Corp	1	13½ Apr 18	19⅜ Aug 31	13 Nov	20¼ July
— —	— —	14½ 14⅝	14⅛ 14⅛	*13½ 14	*13½ 14¾	400	Penn Coal & Coke Corp	10	9⅛ Jan 3	17⅜ July 14	3¼ Jan	9⅜ Oct
— —	— —	4½ 4⅝	4 4½	3⅞ 4⅛	4¼ 4¼	2,500	Penn-Dixie Cement	No par	2¼ Jan 10	5 Aug 14	1¾ Jan	3¾ Mar
— —	— —	*56½ 59	57½ 57½	55¾ 55¾	56 57	600	$7 conv pref ser A	No par	37⅞ Feb 9	62½ Aug 14	33½ Jan	45 Jun
— —	— —	*17 18½	*17 18½	*17 18½	*17¼ 18¼	—	Penn Glass Sand Corp	No par	16 Mar 17	18½ Aug 18	13¼ Jan	17¾ Mar
— —	— —	111 111	*105 111	*105 111	*105 111	10	5% preferred	100	110¼ Mar 17	112 Jan 10	108¼ Jun	113 Dec
— —	— —	29 29⅜	28½ 29¼	28 28½	28⅛ 28⅜	19,300	Pennsylvania RR	50	25⅞ Mar 17	31⅜ July 17	23½ Jan	32⅛ Apr
— —	— —	24¾ 24¾	*24½ 24¾	*23¾ 24¾	23¾ 24	700	Peoples Drug Stores Inc	5	21½ Jan 15	25 May 31	17½ Feb	24⅞ Sep
— —	— —	*63⅛ 63½	62½ 63½	62 63	*61⅞ 63½	1,000	Peoples G L & Coke (Chic)	100	55 Jan 4	64 Aug 17	46⅜ Jan	61½ July
— —	— —	13⅜ 13⅜	13 13¼	12¾ 12¾	13 13	800	Peoria & Eastern Ry Co	100	5¼ Jan 6	16¼ July 5	1¾ Feb	7⅜ Sep
— —	— —	55⅛ 57¼	53 56	54½ 56⅛	56¾ 57¾	28,500	Pepsi-Cola Co	1	46 Apr 24	58⅞ July 12	28⅛ Jan	59⅜ July
— —	— —	*14⅜ 14½	13⅞ 14¼	13½ 13⅞	13⅞ 13⅞	1,400	Pere Marquette Ry Co	100	10¼ Jan 3	17⅞ July 20	5⅛ Jan	16⅛ May
— —	— —	78 78	76 76	74 74	*73 75	500	5% prior preferred	100	54½ Jan 4	88⅜ July 19	34⅛ Feb	58½ May
— —	— —	*48½ 50	47 48½	44½ 46	*44½ 45½	700	5% preferred	100	33¾ Jan 5	59⅜ July 19	19 Jan	41¾ May
— —	— —	*26½ 28½	26½ 26½	*26½ 27½	26¾ 26¾	200	Pet Milk Co	No par	23⅜ Mar 6	28⅛ July 5	23 Feb	26½ May
— —	— —	7⅝ 7⅝	7⅜ 7½	7¼ 7¼	7¼ 7½	1,900	Petroleum Corp of America	5	7¼ Sep 7	9¼ Jan 12	6¼ Jan	10⅛ July
— —	— —	9 9	8⅞ 9	8¾ 8¾	8¾ 8¾	900	Pfeiffer Brewing Co	No par	7¾ Jan 3	10 July 14	5⅛ Jan	8¼ Jun
— —	— —	51 52½	50⅝ 51¾	50⅜ 51	51 51	1,800	Pfizer (Chas) & Co Inc	1	40½ Apr 26	52½ Sep 5	— —	— —
— —	— —	22⅜ 22⅞	21¾ 22½	21½ 22	21⅞ 22⅛	7,900	Phelps-Dodge Corp	25	20½ Feb 14	24½ July 5	20 Nov	29⅜ Mar
— —	— —	53¼ 53¾	*53¾ 53⅞	53¾ 53⅞	53¾ 53⅞	480	Philadelphia Co 6% preferred	50	49¼ Jun 3	54⅝ July 10	37 Jan	x51⅝ Sep
— —	— —	102½ 102½	102 102½	102½ 103	103¼ 103¼	190	$6 preferred	No par	88½ Jan 5	103¾ Aug 30	68½ Jan	91⅞ Sep
— —	— —	19⅞ 20¼	19½ 19⅞	19⅜ 20	19⅝ 19⅝	4,400	Phila Electric Co. com	No par	19 May 16	21⅞ Jan 3	18¾ Aug	22 Dec
— —	— —	25½ 25⅝	25⅜ 25½	25⅜ 25⅜	25⅜ 25⅜	1,100	$1 preference com	No par	23¾ May 13	26 July 28	24⅛ Oct	25½ Sep
— —	— —	*118 119¾	*110 119¾	*118 119¾	*118 119¾	—	4.4% preferred	100	117 Apr 26	118 Jan 28	— —	— —
— —	— —	34⅛ 34⅞	32¾ 34⅝	32¼ 33¾	33½ 34	7,500	Philco Corp	3	24⅞ Jan 3	37 July 10	13¾ Jan	26¼ Jun
— —	— —	93½ 94	92½ 92½	91½ 92	*91¾ 92½	1,600	Philip Morris & Co Ltd	10	82 Feb 25	94¼ Aug 31	71 Feb	90¼ Jun
— —	— —	109¾ 110	*109¼ 110	*109¼ 110	110 110	80	Preferred 4¼% series	100	106 Mar 28	110 July 12	104½ Nov	113 July
— —	— —	*113¼ 115	*113¼ 115	*113¼ 115	*113¼ 115	—	Preferred 4½% series	100	108 Apr 11	115 Aug 15	109½ Jan	117¾ Jun
— —	— —	*12½ 14⅞	*12½ 14⅞	*12½ 14	*12½ 14½	—	Phillips Jones Corp	No par	11¼ Feb 14	16½ July 14	7¾ Feb	14 July
— —	— —	*110⅛ 115	*110⅛ 115	*109 115	*109 115	—	7% preferred	100	x98 Jan 19	113½ July 13	79½ Jan	100 July
— —	— —	43⅝ 43⅞	43 43⅝	42⅝ 43¼	43¼ 43¾	6,500	Phillips Petroleum	No par	42⅝ Sep 7	48⅝ July 8	42⅞ Nov	50 Apr
— —	— —	13½ 13½	*12¼ 13⅛	12⅛ 12⅛	*12¼ 13¼	200	Pncenix Hosiery	5	9 Apr 4	14¼ July 15	3½ Jan	10⅞ Dec
— —	— —	25 25¾	24¾ 25	24¾ 24¾	24⅝ 24¾	800	Pillsbury Flour Mills	25	23½ Feb 23	28 July 11	18½ Jan	26 May
— —	— —	*105 135	*105 135	*105 135	*105 135	—	Pitts C C & St Louis RR	100	— —	— —	102 Jan	102 Jan
— —	— —	6⅜ 6⅜	5⅝ 6	6 6	*5¾ 6	900	Pittsburgh Coal of Pa	100	5 Jan 27	7¼ Jun 29	3⅝ Feb	7⅜ May
— —	— —	66¼ 67¼	64 65½	64 65	65 65	1,400	6% preferred	100	61 Jan 13	75 Feb 21	34¼ Jan	68¾ Dec
— —	— —	*8⅞ 9⅛	8¾ 8⅞	8⅛ 8⅜	8⅞ 8⅞	1,200	Pitts Coke & Iron Corp	No par	7⅛ Apr 18	10 July 5	5 Jan	9 Mar
— —	— —	78 78	79 79¼	*78⅛ 80	79 79	40	$5 conv preferred	No par	62¾ Feb 25	80 May 5	59 Jan	77½ Jun
— —	— —	13½ 13⅜	13 13½	13 13	*12⅝ 13¾	800	Pittsburgh Forgings Co	1	11½ Jan 4	15⅜ July 10	9⅛ Feb	15⅜ May
— —	— —	*170 —	*170 —	*170 —	*170 —	—	Pitts Ft Wayne & Chic Ry	100	164½ Jan 25	171 Mar 4	168½ Nov	168½ Nov
— —	— —	*188¼ 190	190 190	*168¼ —	*188¼ —	10	7% preferred	100	183 Apr 3	190 Aug 22	170 Jan	182 Aug
— —	— —	5⅞ 6	5¾ 5⅞	5¾ 5¾	5⅝ 5¾	5,300	Pitts Screw & Bolt	No par	4¾ Jan 3	6⅞ July 3	4 Jan	6⅞ Jun
— —	— —	8⅜ 8½	7¾ 8	7⅛ 7½	7⅞ 7⅞	1,200	Pittsburgh Steel Co	No par	6¾ Apr 25	9⅝ July 5	4⅝ Jan	10¼ May
— —	— —	*86 91	*86 91	*80 90	*80 89	—	7% preferred class B	100	82⅛ Jan 3	99 Jan 10	59⅞ Jan	90 July
— —	— —	48 49½	47 48	45½ 46⅛	46¼ 47	1,580	5% preferred class A	100	45½ Sep 7	61⅜ Jan 10	24 Jan	52¼ May
— —	— —	60 60⅞	60 60⅛	60 60	59½ 59½	140	5½% 1st ser conv pr pfd	100	57⅝ May 3	66½ July 5	56 Dec	75 Mar
— —	— —	20 20⅞	18½ 19	18 18¾	19¼ 19¼	1,300	Pittsburgh & West Va	100	11¼ Jan 6	22¾ Aug 12	7½ Jan	16⅞ Mar
— —	— —	*172½ —	*172½ —	*179½ —	*172½ —	—	Pitts Young & Ash pfd	100	— —	— —	150½ Jan	168 Nov
— —	— —	12½ 12½	11⅜ 12	11⅜ 11¾	11⅞ 12	1,500	Pittston Co. (The)	1	8½ Jan 26	14⅝ Aug 3	1¾ Jan	10¾ Dec
— —	— —	*75½ 78½	*77 78	77 77	*74 78	10	Preferred	100	69 May 16	80 Aug 23	20 Jan	74¼ Dec
— —	— —	17⅛ 17½	17 17⅛	17 17⅛	17 17	1,800	Plymouth Oil Co	5	17 Sep 6	19¼ July 11	14¼ Jan	21¾ July
— —	— —	*23 23½	23½ 23½	*23 23½	23 23	600	Pond Creek Pocahontas	No par	19¼ Jan 15	25 May 29	18 Jan	23¼ Apr
— —	— —	10⅛ 10¼	9⅝ 10¼	9¼ 9½	9¾ 10	1,900	Poor & Co class B	No par	8⅝ Apr 25	11¾ July 8	4 Jan	13 Jun
— —	— —	13¾ 14½	13⅜ 13⅞	13⅜ 13⅞	13½ 13⅞	8,400	Pressed Steel Car Co Inc	1	11¼ Apr 25	15 Aug 18	6⅜ Jan	13⅜ May
— —	— —	*13½ 14½	*13¼ 14¼	*13½ 14½	*13½ 14½	—	5% conv 1st preferred	5	11⅜ May 17	14½ Aug 18	6⅝ Jan	13 Jun
— —	— —	44¼ 44¼	43 43½	42 42½	42 42½	700	5% conv 2d preferred	50	35½ Jan 10	45⅞ Aug 18	24¾ Jan	40⅞ Jun
— —	— —	56¾ 56⅞	56½ 56¾	56¼ 56½	56⅛ 56⅜	2,000	Procter & Gamble	No par	52⅜ May 19	59 July 19	48½ Jan	58 Sep
— —	— —	118½ 118½	*117¼ 119½	1117¼ 117¼	117¼ 117¼	40	5% pfd (ser of Feb 1 '29)	100	116 Mar 25	120 Jan 12	114¾ Apr	123 Feb
— —	— —	17⅛ 17⅜	16⅜ 17⅜	16¼ 16⅝	16½ 16¾	14,100	Pub Serv Corp of N J	No par	13¼ Jan 3	18⅜ July 10	11⅜ Jan	17⅞ Apr
— —	— —	98½ 98¾	98 98½	98 98⅜	97⅝ 98½	980	$5 preferred	No par	87½ Jan 3	100 July 12	75½ Jan	96¼ Oct
— —	— —	105 105¾	105 105¾	105 105	104⅞ 105⅜	370	6% preferred	100	96 Jan 3	105¾ Sep 5	85⅞ Jan	107½ July
— —	— —	108½ 109	108⅞ 109⅜	109 109	108¼ 108¾	620	7% preferred	100	104¼ Jan 4	110 Apr 13	96⅝ Jan	114¼ July
— —	— —	118 118¼	117¾ 118¼	117¼ 117¾	117¼ 117⅝	710	8% preferred	100	113½ Jan 3	119¾ Apr 10	108⅛ Nov	129⅞ July
— —	— —	117 117½	117 117	*116½ 117	116⅝ 117	180	Pub Ser El & Gas pfd $5	No par	115¼ Apr 28	119¾ Feb 15	113⅜ Nov	122 Aug
— —	— —	49½ 50½	47½ 49¼	46¾ 47¾	47¼ 47⅞	13,500	Pullman Inc	No par	37½ Jan 3	52⅛ July 10	26¾ Jan	40⅛ July
— —	— —	15⅞ 16⅛	15¼ 15¾	15⅛ 15½	15¼ 15½	27,900	Pure Oil (The)	No par	15⅛ Feb 3	18 Mar 22	11 Jan	19⅞ July
— —	— —	*113⅜ 114	113½ 113½	x113⅜ 113⅜	*113⅛ 114	200	6% preferred	100	109⅝ Jan 12	113½ Aug 25	104¾ Feb	114⅛ July
— —	— —	*107⅛ 108⅜	107⅛ 107⅛	x106½ 106½	107 107⅛	600	5% conv preferred	100	103 Jan 15	107½ Aug 14	92⅛ Jan	107½ July
— —	— —	23 23⅛	22½ 22¾	22½ 22½	22¼ 22½	1,500	Purity Bakeries Corp	No par	19¾ Jan 14	24¾ July 17	13¾ Jan	22½ Nov

For footnotes see page 1095.

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NEW YORK STOCK RECORD

Saturday Sept. 2	Monday Sept. 4	LOW AND HIGH SALE PRICES Tuesday Sept. 5	Wednesday Sept. 6	Thursday Sept. 7	Friday Sept. 8	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range since January 1 Lowest	Range since January 1 Highest	Range for Previous Year 1943 Lowest	Range for Previous Year 1943 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares			$ per share	$ per share	$ per share	$ per share
							Q					
— —	— —	16 16	15⅞ 15⅞	15¾ 15¾	15¾ 15¾	100	Quaker State Oil Ref Corp	10	12¾ Jan 21	16¾ Aug 21	10¼ Jan	15 July
							R					
— —	— —	10⅝ 11	10¼ 10⅞	10⅛ 10½	10¼ 10½	53,900	Radio Corp of Amer	*No par*	8¾ Apr 13	12 July 12	4⅞ Jan	12⅜ May
— —	— —	76¼ 76¼	76¾ 76¾	*75⅛ 76¾	76½ 76½	900	$3.50 conv 1st preferred	*No par*	69½ Jan 5	77 Aug 23	59 Jan	71¼ Oct
— —	— —	8¾ 9	8½ 8⅞	8¼ 8⅜	8⅜ 8⅝	13,100	Radio-Keith-Orp um	1	7⅞ Apr 24	10⅜ July 10	3½ Jan	10⅛ Jun
— —	— —	91 91⅝	88 91¼	87⅝ 88⅜	88½ 89¼	690	6% conv preferred	100	85⅛ Jan 27	107¾ Jan 17	54¼ Jan	101½ Dec
— —	— —	31½ 31½	30⅛ 30⅞	30¼ 31¼	31 31	600	Raybestos Manhattan	*No par*	28¼ Jan 3	33½ July 10	21 Jan	29⅝ Jun
— —	— —	17 17⅜	16¾ 17⅛	16¼ 16¾	16¾ 16⅞	3,600	Rayonier Inc	1	12¼ Feb 3	18 July 10	11¼ Jan	15½ Jun
— —	— —	31¾ 31¾	31¾ 31¾	31½ 31½	31⅛ 31½	1,900	$2 preferred	25	28 Feb 2	33½ July 24	26½ Jan	32 Aug
— —	— —	17⅜ 17½	16½ 17⅜	16⅝ 17	16¾ 16¾	1,200	Reading Company	50	15½ Jan 3	20⅛ Mar 21	14⅜ Jan	22⅝ May
— —	— —	38 38	*37⅛ 38	36⅞ 37⅛	*36½ 38	400	4% non-cum 1st preferred	50	32¾ Jan 13	38⅜ Jun 8	26⅜ Jan	35 Nov
— —	— —	30½ 30½	30⅞ 30⅞	30⅞ 30⅞	30⅜ 30⅜	400	4% non-cum 2nd preferred	50	27¼ Jan 7	31¾ Aug 31	22¾ Jan	30 Jun
— —	— —	12 12¼	11½ 11½	*10¾ 11½	11½ 11½	1,100	Real Silk Hosiery	5	5⅞ Jan 3	12¼ July 20	3⅛ Jan	6⅝ Dec
— —	— —	*132 134	*132 134	132 132	130 130	40	Preferred	100	90 Jan 7	133 July 29	66¼ Jan	80 Nov
— —	— —	*59 62	*57 60½	*57½ 60	59 59	20	Reis (Robt) & Co 1st pfd	100	50½ Jan 3	70 Mar 3	20 Jan	86¼ July
— —	— —	*16¾ 17½	17 17	*16¾ 17	*17¼ 17½	100	Reliable Stores Corp	*No par*	11⅞ Feb 5	17⅜ July 11	6 Jan	13⅞ Sep
— —	— —	*19¼ 19⅞	*19 19¾	*19 19¾	*19 19¾	---	Reliance Mfg Co	10	18 Feb 5	21⅜ July 11	14⅛ Jan	20 May
— —	— —	20⅜ 20⅞	20⅛ 20⅞	19¼ 20⅛	19½ 19⅞	6,400	Remington-Rand	1	14⅞ Apr 19	21⅜ Aug 18	12 Jan	19⅜ Jun
— —	— —	*99 99¼	99 99	98½ 99	*99 99¼	400	Preferred with warrants	25	x83⅞ Mar 9	99¾ Aug 16	69½ Jan	93 Oct
— —	— —	91½ 91½	91¼ 91½	88½ 90½	88½ 88½	250	Rensselaer & Saratoga RR	100	70½ Jan 7	100 Jun 1	42⅛ Jan	74¾ Dec
— —	— —	14½ 14¾	13 14⅜	12½ 13¼	13 13¼	9,900	Reo Motors, Inc	1	8¼ Apr 18	16 Aug 17	4¼ Jan	10⅞ Apr
— —	— —	18⅞ 19⅜	18¼ 18⅞	18 18⅜	x18⅛ 18⅜	20,200	Republic Steel Corp	*No par*	16 Apr 24	21⅜ July 5	14 Jan	20½ July
— —	— —	101½ 101½	*101½ 104	*101½ 104	*100¼ 103	50	6% conv preferred	100	99¾ Jun 9	103 Aug 12	95½ Jan	101¾ Dec
— —	— —	*98⅞ 99½	99 99	98½ 98½	x97½ 97½	300	6% conv prior pfd ser A	100	87 Jan 3	99½ Aug 30	73½ Jan	88½ Oct
— —	— —	10⅞ 11	10⅛ 10⅜	10⅛ 10½	10½ 10⅝	6,200	Revere Copper & Brass	*No par*	6¾ Jan 3	12¼ July 11	5⅝ Jan	9½ Apr
— —	— —	99 99	*97¾ 99¼	*97¾ 99	*98⅛ 99	100	7% preferred	100	84 Jan 15	100 July 5	76 Dec	98 Feb
— —	— —	80⅞ 81	80 80½	78 79½	78½ 79	390	5¼% preferred	100	63 Jan 4	83¾ July 20	59⅛ Nov	70 Feb
— —	— —	14½ 14⅝	13⅝ 14½	13⅝ 13⅞	14 14	2,400	Reynolds Metals Co	*No par*	10 Jan 4	15⅞ July 10	7¼ Jan	15⅜ July
— —	— —	96 96	95⅛ 95½	*94½ 95	95 95	170	5½% conv preferred	100	85½ Apr 8	99½ July 15	80 Jan	93¾ Jun
— —	— —	13⅞ 14	13½ 14	13⅛ 13⅜	13¾ 13¾	2,600	Reynolds Spring	1	8¼ Jan 4	15¼ July 10	5½ Jan	11⅝ July
— —	— —	34½ 34¾	33⅝ 34½	32¾ 33¼	33 33¼	4,400	Reynolds (R J) Tob class B	10	28 Jan 3	35⅞ July 10	25¼ Jan	32¼ Jun
— —	— —	*38 39½	*38 39½	*38½ 39½	38½ 38½	10	Common	10	36 May 3	39 July 7	34⅜ Feb	39¼ July
— —	— —	*16½ 17	16¼ 16½	15⅞ 16¼	16⅝ 16¾	1,100	Rheem Mfg Co	1	13 Jan 3	18½ July 3	12¼ Sep	14¼ Oct
— —	— —	9⅜ 9¾	9½ 9⅝	9¼ 9⅜	9¼ 9¼	4,600	Richfield Oil Corp	*No par*	8⅞ Feb 29	11⅜ July 8	7½ Jan	12 July
— —	— —	14½ 14½	15¼ 15¼	14½ 14½	*14½ 15½	400	Ritter Company	*No par*	13 Jan 3	17¼ Jun 17	9 Jan	17¼ May
— —	— —	8 8¼	7¾ 7⅞	*7⅝ 8	7⅞ 7⅞	700	Roan Antelope Copper Mines	---	5⅛ Apr 18	9 Jun 30	5⅝ Jan	9⅞ May
— —	— —	21⅜ 21¾	21⅛ 21⅜	21 21¾	21½ 21¾	2,300	Royal Typewriter	1	17¾ Jan 26	24¼ July 5	19¾ Dec	21¾ Dec
— —	— —	*32¾ 33½	*32¼ 33½	32 33¼	*31½ 32⅜	2,700	Ruberoid Co (The)	*No par*	25 Jan 3	34⅞ July 8	20½ Jan	28 Oct
— —	— —	19 19¾	18⅜ 19½	18 18½	18¾ 18¾	2,600	Rustless Iron & Steel Corp	1	14⅝ Jan 5	23 Feb 19	11⅝ Jan	18⅜ Jun
— —	— —	*50 51	50¼ 50¼	*50⅛ 50¾	*50⅛ 51	10	$2.50 conv preferred	*No par*	45 Jan 13	51½ Apr 11	43 Jan	50½ Aug
							S					
— —	— —	34¼ 34¾	32½ 33½	32½ 32¾	31¾ 32	2,100	St Joseph Lead	10	27¼ May 12	35⅛ July 12	27¼ Nov	36⅞ Mar
— —	— —	*½ 9/16	*½ 9/16	½ ½	½ ½	600	‡St Louis-San Francisco	100	3/32 Mar 17	1 Jun 15	3/32 Jan	1¾ Mar
— —	— —	1⅛ 1⅛	1 1⅛	1 1	1 1	3,200	6% non-cum preferred	100	⅝ Jan 20	2⅜ Apr 3	½ Jan	3⅛ Mar
— —	— —	52 52⅛	51 52⅛	50½ 51	50½ 50¾	2,500	Safeway Stores	*No par*	43⅜ Jan 27	53¾ July 17	35 Jan	47¼ July
— —	— —	114 115	114 114½	113½ 113½	114 114	180	5% preferred	100	110¼ Jan 8	115 Sep 5	105½ Jan	114 Sep
— —	— —	7½ 7⅝	7¼ 7½	7¼ 7½	7½ 7½	5,100	Savage Arms Corp	5	7 Jan 3	9⅛ July 1	6⅜ Nov	12½ Mar
— —	— —	32¼ 32¾	30½ 32	30 30¾	31 31¼	7,200	Schenley Distillers Corp. new	3⅓	30 Sep 7	36¼ Jun 21	--- ---	--- ---
— —	— —	*108 108½	108 108	*107¾ 108½	*107¾ 108½	100	5½% preferred	100	105 Jan 6	x108½ Mar 23	96 Jan	107¾ July
— —	— —	*42⅛ 42½	42⅛ 42⅛	*42⅛ 42½	42⅛ 42⅛	400	Scott Paper Co	*No par*	37½ Mar 16	42⅞ Feb 16	36¼ Dec	43 Feb
— —	— —	*111 112	*111 112	*111 112	*111 112	---	$4.50 preferred	*No par*	109 Feb 16	112 Jan 6	109¾ Nov	115 Feb
— —	— —	*109 109½	*109 109½	109 109	*109 109½	100	$4 preferred	*No par*	108 Jan 3	110 Jan 8	105 Dec	112 Mar
— —	— —	21 21½	20⅞ 21	20½ 20¾	*20½ 21½	2,100	Seaboard Oil Co of Del	*No par*	20½ Sep 7	25½ May 19	16¼ Jan	26⅜ Jun
— —	— —	6⅜ 6⅜	5⅝ 6⅛	5½ 5¾	*5⅝ 5¾	1,400	Seagrave Corp	5	2⅝ Jan 5	6¾ Aug 16	2 Jan	4¼ Jun
— —	— —	96 96⅞	95½ 96½	94¼ 95½	95½ 95¾	4,500	Sears Roebuck & Co	*No par*	84 Feb 7	98⅛ July 5	59⅝ Jan	90⅜ Dec
— —	— —	21⅜ 21¾	20½ 21⅜	20¼ 20¾	20⅞ 21⅜	5,800	Servel Inc	1	16¼ Feb 14	24⅜ July 5	10⅛ Jan	18⅜ Sep
— —	— —	15½ 16	15¼ 15½	15⅛ 15¼	15¼ 15¾	1,200	Sharon Steel Corp	*No par*	13 May 2	18½ July 5	9 Jan	17⅜ July
— —	— —	73 73⅛	73 73	*73 74	*73 74	130	$5 conv preferred	*No par*	63⅞ Jan 3	78½ July 19	54 Jan	73½ July
— —	— —	12¼ 12⅜	11¾ 12⅛	11⅞ 12	11⅞ 12¼	5,300	Sharpe & Dohme	*No par*	11¾ Sep 6	14⅞ Mar 13	8⅝ Jan	16¼ May
— —	— —	*74½ 76	*74½ 76	*74½ 76	*74½ 76	---	$3.50 conv pref ser A	*No par*	72 Jan 27	75¾ Jun 1	64¾ Jan	73½ May
— —	— —	13⅞ 14	13⅞ 14⅛	13½ 14	13¾ 13¾	3,000	Shattuck (Frank G)	*No par*	9⅛ Jan 6	14⅜ July 10	5¾ Jan	10⅜ Jun
— —	— —	51¾ 53	*51¼ 52½	50 51¼	50 51	210	Sheaffer (W A) Pen Co	*No par*	48½ Jan 4	55 July 11	31½ Jan	57 Oct
— —	— —	23½ 23⅞	22⅜ 23½	22 22¼	21¾ 22¼	4,900	Shell Union Oil	15	21¾ Sep 8	28½ Apr 12	17⅜ Jan	29 Jun
— —	— —	4 4⅛	3⅞ 4	3⅞ 3⅞	3¾ 3¾	6,700	Silver King Coalition Mines	5	3 May 16	4⅜ July 6	2⅜ Jan	5 Apr
— —	— —	34 34¾	32½ 34	31½ 32½	32½ 33½	5,100	Simmons Co	*No par*	24⅝ Apr 24	34¾ Aug 31	16½ Jan	28 May
— —	— —	27½ 27½	*27½ 28	27⅛ 27½	27 27	700	Simonds Saw & Steel	*No par*	23 Apr 19	27¾ Aug 3	21 Jan	27¼ Nov
— —	— —	13¾ 14⅛	13 13⅞	12⅞ 13⅜	13¼ 13½	43,700	Sinclair Oil Corp	*No par*	10⅝ Feb 8	15 July 19	10⅛ May	x13⅛ July
— —	— —	37⅝ 38	35½ 37⅝	35 35½	35½ 35⅝	2,900	Skelly Oil Co	15	35 Sep 7	42⅜ Jan 7	28½ Jan	45¼ Sep
— —	— —	15 15¼	14½ 14½	14¼ 14½	*14½ 15¼	600	Sloss-Sheffield Steel & Iron	20	13½ Apr 25	18¼ Jan 22	15¾ Nov	24½ July
— —	— —	*22⅝ 22⅞	*22⅝ 23	*22⅝ 22¾	x22⅞ 22⅞	50	$1.20 preferred	*No par*	22 Jan 28	23½ Jun 20	22⅜ Aug	23¾ Nov
— —	— —	37½ 38¼	*36⅜ 36⅞	36 36¼	*36 37	400	Smith (A O) Corp	10	29½ Feb 5	41¼ July 5	19 Jan	39½ July
— —	— —	*28¾ 29½	28½ 28½	27¼ 27⅝	*27½ 28½	300	Smith & Corona Typewriter	*No par*	23 Apr 12	29⅞ Aug 23	15¼ Jan	25¼ Jun
— —	— —	12¾ 13⅛	12⅜ 12⅞	12¼ 12⅜	12⅜ 12½	52,800	Socony Vacuum Oil Co Inc	15	12 Jan 27	14⅜ July 17	10⅛ Jan	15¼ July
— —	— —	4½ 4¾	4⅛ 4⅝	4¼ 4½	4⅜ 4½	8,600	South Am Gold & Platinum	1	3¼ Jan 3	5¼ July 12	2¼ Jan	5 Apr
— —	— —	39 40	39 40	39 39	39½ 40	2,400	Southeastern Greyhound Lines	5	28⅞ Jan 10	43 Aug 18	16⅝ Jan	29⅛ Dec
— —	— —	42⅞ 43½	42 43¼	41⅝ 42⅛	x39 39¼	8,200	South Porto Rico Sugar	*No par*	28⅞ Jan 6	43½ Sep 5	20½ Jan	30¾ Sep
— —	— —	*153 155	*153 155	*153 155	*152 155	---	8% preferred	100	141 Jan 6	155 Aug 10	132 Jan	149½ July
— —	— —	*24⅝ 25	24¾ 24⅞	24½ 24⅞	24⅜ 24⅞	2,700	Southern California Edison	25	22⅝ Apr 24	25 Aug 31	21⅝ Jan	25 Apr
— —	— —	15¾ 16¾	14¾ 15¼	14¾ 15⅛	15¼ 15⅝	2,700	Southern Natural Gas Co	7.50	13⅛ Jan 17	17¼ Aug 21	10¾ Jan	14⅞ Sep
— —	— —	28½ 29	27⅛ 28⅝	26½ 27½	27⅛ 27⅝	18,900	Southern Pacific Co	*No par*	23½ Jan 3	33⅜ July 12	15¾ Jan	30½ May
— —	— —	25¼ 26	24⅛ 25¼	24⅛ 25	24⅞ 25¼	13,900	Southern Railway	*No par*	20 Jan 3	28⅜ July 10	15¾ Jan	30⅜ Apr
— —	— —	51½ 53¼	50 51¾	50⅛ 51	51½ 51¾	4,300	5% non-cum preferred	100	40⅞ Jan 4	58⅜ July 10	35¼ Jan	49¾ May
— —	— —	*65½ 67	66 66	65¾ 66	*66 67	90	Mobile & Ohio stk tr ctfs	100	54 Jan 7	66½ Aug 17	42⅛ Jan	66 Apr
— —	— —	7 7⅜	6¾ 7¼	6⅝ 7	6⅞ 7	11,000	Sparks Withington	*No par*	4¼ Jan 3	7¾ Aug 18	2⅝ Jan	6¼ Jun
— —	— —	8 8	*7⅝ 8	7½ 7⅝	7⅝ 7¾	800	Spear & Co	1	5⅛ Jan 26	9 Jun 28	2⅜ Jan	6⅞ Sep
— —	— —	*70 72	*70 72	*70 72	*70 72	---	$5.5) preferred	*No par*	55 Feb 14	70 July 14	33 Jan	61 Nov
— —	— —	*30¾ 31	30¾ 30¾	30⅜ 30⅝	30¾ 30¾	600	Spencer Kellogg & Sons	*No par*	28 May 5	32¼ Jun 28	21¾ Jan	35 Dec
— —	— —	27⅛ 28⅛	27 27⅝	26⅞ 27¼	27 27¼	10,400	Sperry Corp (The)	1	22⅞ May 13	29½ July 18	23½ Nov	35¼ Mar
— —	— —	47¾ 48	47 47	46¼ 46½	*45¼ 47½	500	Spicer Mfg Co	*No par*	36¼ Jan 26	48 Sep 5	32¼ Jan	44¼ July
— —	— —	*59 60	*59 60	*59 60	*59 60	---	$3 conv preferred A	*No par*	56¾ Jan 27	61 Jun 2	56 May	60 Sep
— —	— —	12 12⅜	11 12	10¾ 11½	11⅛ 11½	19,400	Spiegel Inc	2	6 Jan 3	12½ Aug 17	3 Jan	8¼ Sep
— —	— —	70 71¼	69 70⅜	68½ 69	68¼ 68¼	440	Conv $4.50 preferred	*No par*	50½ Feb 11	74¼ July 17	35½ Jan	64 Sep
— —	— —	35 35	33¾ 34¼	33⅝ 34	34 34	2,100	Square D Co	1	33¼ Jun 9	38¾ Mar 13	33 Jan	42 July
— —	— —	*113 115¼	*113 115¼	113 113	*113 115¼	20	5% conv preferred	100	110 Jan 28	113½ May 25	109 Jan	116½ July
— —	— —	*60 61	*60¼ 61	60¼ 60¼	60 60	500	Squibb (E R) & Sons	*No par*	59½ May 12	64¼ Feb 2	49 Jan	70 July
— —	— —	*113½ 118⅛	*113½ 118⅛	113½ 113½	*113½ 118⅛	50	$5 pref series A	*No par*	111¼ Apr 19	115 July 20	112½ Nov	117 Aug
— —	— —	*110 111½	*110 111¼	*110 111½	*110 111½	---	$4.25 preferred	*No par*	108 May 17	112 Jan 28	107 Nov	110 Dec
— —	— —	30⅛ 30½	29⅛ 30⅛	29 29⅜	29¼ 29¼	4,700	Standard Brands, Inc	*No par*	28½ Feb 9	33¾ July 12	25 Sep	31⅞ Dec
— —	— —	*114½ 116	*114½ 116	*116 116	116 116	100	$4.50 preferred	*No par*	110 Jan 27	116 Sep 1	100⅞ Jan	115½ July
— —	— —	3¼ 3¼	3⅛ 3¼	3⅛ 3⅛	3⅛ 3⅛	3,100	Standard G & E Co $4 pref	*No par*	2¾ Jan 3	4¼ July 5	1½ Jan	6⅝ Mar
— —	— —	60¼ 60¾	58 60	57 57⅜	56½ 47¼	2,500	$6 prior preferred	*No par*	33⅝ Feb 10	65½ Aug 23	9 Jan	38½ Dec
— —	— —	67⅜ 69⅞	65½ 67¾	64½ 66	64½ 66	10,500	$7 prior preferred	*No par*	40⅛ Feb 8	73½ Aug 23	10¼ Jan	44¾ Dec
— —	— —	35¾ 36	34¾ 35¾	34⅝ 35	34¾ 35⅛	16,300	Standard Oil of Calif	*No par*	34⅝ Sep 7	39⅛ July 12	28¾ Jan	40 May
— —	— —	32¼ 32⅝	31⅜ 32¼	31 31⅜	31¼ 31½	13,400	Standard Oil of Indiana	25	31 Sep 7	34⅜ Jan 15	28¼ Jan	38¾ July
— —	— —	53⅜ 54⅛	51⅜ 53⅝	51½ 52	51 52	21,200	Standard Oil of New Jersey	25	51 Sep 8	58⅛ July 10	46½ Jan	60 Sep
— —	— —	44½ 44½	43 43¾	43¼ 43¼	*43 43¾	600	Standard Oil of Ohio	25	40¼ Jan 4	44½ July 12	37⅛ Jan	45⅛ May
— —	— —	*110 112	*110 112	*109⅞ 112	*109⅞ 110½	---	4¼% preferred	100	111 Jan 26	115 Jun 28	--- ---	--- ---
— —	— —	10¼ 10½	9⅝ 10⅛	9½ 9¾	10 10⅛	14,500	Standard Steel Spring	1	6½ Jan 13	11¼ July 5	5¼ Nov	9½ May
— —	— —	33 33	32½ 32½	32 32⅜	*31½ 32½	500	Starrett Co (The) L S	*No par*	28¾ Jan 18	34 Aug 24	25 Jan	31½ Mar
— —	— —	65¼ 65½	64½ 65	64 64	64 64	900	Sterling Drug Inc	10	62¾ Feb 29	67¾ May 18	58½ July	66 May
— —	— —	16¼ 16⅜	15⅜ 16⅛	15¼ 15¾	15⅝ 15¾	5,200	Stewart-Warner Corp	5	11¾ Jan 3	17¾ July 5	7⅛ Jan	14 July
— —	— —	11⅝ 12⅝	11⅜ 12	11⅛ 11¾	11⅜ 11⅞	8,800	Stokely Bros & Co Inc	1	9¼ Feb 10	13⅜ July 12	4¼ Jan	14⅝ Jun
— —	— —	*16⅞ 17	*16⅞ 17	16¾ 16⅞	16⅝ 16⅝	300	5% prior preferred	20	15½ Feb 1	17½ Mar 14	14½ Dec	x17 Sep
— —	— —	10¼ 10⅝	9⅝ 10¼	9½ 9¾	9⅞ 10	6,200	Stone & Webster	*No par*	7⅞ Apr 19	11 July 3	5¾ Jan	10¾ May
— —	— —	19 19½	17¾ 18⅞	17⅜ 18½	18⅛ 18⅜	16,800	Studebaker Corp (The)	1	13⅞ Apr 19	20¼ July 5	5⅝ Jan	15⅛ Dec
— —	— —	59 59	59 59	58¼ 58½	58¾ 58¾	1,000	Sun Oil Co	*No par*	54 Jun 15	60½ Jan 21	48½ Jan	63½ Mar
— —	— —	*126 127	*126 127	*126 127	126 127	60	Class A pfd (4½% cum)	100	121 Jan 27	127 Aug 16	122 Apr	130 Sep
— —	— —	6⅛ 6¼	6 6⅛	5¾ 5⅞	5¾ 5⅞	19,000	Sunray Oil Corp	1	5⅛ Feb 15	7⅝ July 5	4⅝ Nov	6 Oct
— —	— —	10½ 10⅞	10 10⅜	9⅞ 10⅛	10 10⅛	15,500	Sunshine Mining Co	10c	5½ Jan 3	10⅞ July 5	3¾ Jan	7⅜ Apr
— —	— —	24¼ 24¼	23 23½	21¾ 22¼	22⅜ 22½	1,500	Superheater Co (The)	*No par*	17½ Jan 27	24½ July 5	12⅛ Jan	22 May
— —	— —	*75 78	70 75	70 70	70 70	1,000	Superior Oil of Calif	25	70 Sep 6	84¼ Feb 2	58¾ Feb	82 May
— —	— —	*21⅜ 21⅝	20¾ 21½	20⅛ 20¼	*20½ 21	600	Superior Steel Corp	100	19⅝ Apr 25	25¾ July 5	14⅜ Jan	33 July
— —	— —	*31 32	30¾ 30¾	*30¼ 31½	31 31	300	Sutherland Paper Co	10	29¾ Jan 28	33¾ Aug 22	26¼ Jan	33 July
— —	— —	*18 19	17½ 18	16¾ 16¾	17½ 17½	500	Sweets Co of Amer (The)	12½	8½ Jan 4	20¼ Aug 2	4¾ Feb	12½ Jun
— —	— —	30¼ 30⅜	29⅜ 30⅛	29⅛ 29⅞	29⅝ 29⅞	2,800	Swift & Co	25	27¼ Jan 3	31⅞ Mar 20	22½ Jan	27½ Nov
— —	— —	29¾ 30¼	29 29¾	29⅛ 29¼	29⅝ 29¾	5,000	Swift International Ltd	---	27¾ Jan 10	33½ Jun 27	27½ Nov	35½ Apr
— —	— —	29½ 30	28⅛ 29½	27⅞ 28¾	28½ 28¾	4,500	Sylvania Elec Prod's Inc	*No par*	26¾ Apr 18	33¼ Jan 5	22⅜ Feb	35½ July
— —	— —	6½ 6⅞	6¼ 6½	6⅛ 6¼	6¼ 6⅜	4,100	Symington Gould Corp	1	5⅝ May 9	7¾ Mar 13	4⅜ Jan	8½ May

For footnotes see page 1095.

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NEW YORK STOCK RECORD

Saturday Sept. 2	Monday Sept. 4	LOW AND HIGH SALE PRICES Tuesday Sept. 5	Wednesday Sept. 6	Thursday Sept. 7	Friday Sept. 8	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range since January 1 Lowest	Range since January 1 Highest	Range for Previous Year 1943 Lowest	Range for Previous Year 1943 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares			$ per share	$ per share	$ per share	$ per share
							T					
		*8 1/8 8 1/2	*8 1/8 8 1/2	*8 1/8 8 1/2	*8 1/8 8 1/2	---	Talcott Inc (James)	9	7 Jan 5	8 7/8 Jun 19	5 3/4 Jan	8 3/4 Jun
		*48 1/2 49	*48 1/2 49	*48 1/2 49	48 1/2 49	50	5 1/2% partic preferred	50	42 Jan 3	49 Mar 17	35 Jan	45 Apr
		*5 3/4 6	5 3/4 5 3/4	*5 5/8 6	5 5/8 5 5/8	400	Telautograph Corp	5	4 1/4 Jan 12	6 7/8 July 12	3 Jan	5 1/4 Mar
		*11 11 1/4	10 3/4 11	10 5/8 10 3/4	11 11	1,000	Tennessee Corp	5	10 1/2 Mar 29	12 3/4 July 5	8 3/4 Jan	13 3/8 May
		46 1/4 46 1/2	45 1/2 46 1/4	45 45 3/4	45 1/8 45 1/2	9,400	Texas Co (The)	25	45 Sep 7	50 1/4 Jan 10	41 7/8 Jan	53 3/8 July
		6 6 1/4	5 3/4 6	5 5/8 5 3/4	5 5/8 5 3/4	7,300	Texas Gulf Producing	No par	4 1/2 Feb 28	6 5/8 July 5	3 1/8 Jan	6 5/8 July
		34 3/4 35	34 1/2 34 3/4	34 1/4 34 3/8	33 7/8 34	2,200	Texas Gulf Sulphur	No par	32 3/4 Apr 19	37 1/4 July 14	33 1/4 Dec	41 3/4 July
		16 3/4 17 1/4	15 1/2 16 5/8	15 1/8 15 3/4	15 5/8 16 1/8	7,500	Texas Pacific Coal & Oil	10	14 1/4 Feb 4	19 1/2 Mar 16	8 3/8 Jan	18 July
		10 1/4 10 5/8	9 5/8 10 1/8	9 1/2 9 3/4	10 10	6,900	Texas Pacific Land Trust	1	8 3/4 Feb 9	11 3/8 July 10	7 1/4 Jan	13 1/4 July
		*23 23 5/8	22 23	21 1/4 21 1/2	*21 1/8 22 1/8	700	Texas & Pacific Ry Co	100	17 1/2 Jan 4	27 3/8 July 15	16 1/8 Nov	28 7/8 July
		20 1/2 20 1/2	19 19 1/2	18 3/4 19 1/8	19 19 1/2	1,300	Thatcher Mfg Co	No par	12 3/4 Jan 13	24 1/4 July 5	6 1/4 Jan	14 Oct
		56 1/4 56 1/4	55 55	54 54	54 54	280	$3.60 conv preferred	No par	50 1/4 Feb 4	58 July 12	35 Jan	53 3/8 Dec
		*8 3/8 8 3/4	8 1/2 8 1/2	8 1/2 8 1/2	*8 3/8 8 3/4	400	The Fair	No par	5 7/8 Jan 6	9 1/2 July 17	2 1/2 Jan	8 July
		110 1/2 110 1/2	*107 110 1/2	*106 110	106 106	40	Preferred	100	92 Jan 31	114 Aug 4	52 Jan	95 Oct
		8 7/8 9	8 3/8 8 5/8	8 8 1/4	8 1/4 8 1/4	2,100	Thermoid Co	1	7 Apr 19	9 3/4 Jun 29	4 Jan	9 5/8 Sep
		47 1/2 47 1/2	49 1/4 49 1/4	48 1/2 48 1/2	*48 49	60	$3 div conv preferred	10	43 Jan 11	54 July 13	33 1/4 Jan	49 May
		*5 1/2 5 3/4	5 1/4 5 1/2	5 1/8 5 1/4	*5 1/4 5 3/4	600	Third Avenue Transit Corp	No par	4 1/4 Jan 19	6 7/8 July 8	3 Jan	6 3/4 May
		*11 3/4 12 1/2	*11 1/2 12 1/4	*12 12 1/4	*12 12 1/2	---	Thompson (J R)	25	11 1/2 Jun 13	13 1/2 Mar 8	8 1/8 Jan	15 July
		45 45	44 1/2 45 1/4	43 1/4 44 1/8	44 44	1,400	Thompson Products	No par	32 1/2 Jan 10	45 1/4 Sep 6	26 1/4 Feb	34 5/8 Dec
		4 1/2 4 5/8	4 1/4 4 1/2	4 4 1/2	4 1/8 4 1/4	6,400	Thompson-Starrett Co	No par	2 Jan 4	5 1/2 Aug 14	1 1/8 Jan	3 Mar
		29 3/4 29 3/4	27 1/2 28 3/4	27 1/2 27 1/2	*27 28 1/2	500	$3.50 cum preferred	No par	18 1/2 Mar 6	33 Aug 14	16 Jan	26 3/8 Jun
		15 1/4 15 1/2	14 7/8 15 3/8	14 3/4 15	14 3/4 14 7/8	11,600	Tide Water Associated Oil	10	13 Feb 3	17 July 7	9 3/4 Jan	15 3/4 July
		107 1/4 107 3/8	107 1/2 107 1/2	107 1/4 107 1/4	x107 107	200	$4.50 conv preferred	No par	100 1/8 Jan 3	108 1/2 Aug 29	94 1/2 Jan	103 1/2 May
		30 1/2 31 3/8	30 30 7/8	x29 1/4 29 5/8	29 5/8 30 3/8	9,400	Timken Detroit Axle	10	25 Jan 3	31 3/8 Sep 5	23 3/8 Dec	34 3/4 Mar
		50 1/4 51	49 1/2 50	48 1/2 49	49 49	1,700	Timken Roller Bearing	No par	43 1/2 Apr 24	52 1/2 Aug 18	40 3/8 Jan	50 July
		9 7/8 9 7/8	9 1/2 9 3/4	9 3/8 9 1/2	9 3/8 9 1/2	8,800	Transamerica Corp	2	8 1/8 Jan 13	10 1/2 Jun 22	6 3/8 Jan	10 1/8 May
		23 1/4 23 1/2	22 1/8 23 3/8	21 3/8 22 1/4	22 22 1/8	6,100	Transcont'l & West Air Inc	5	17 1/2 Apr 25	25 Aug 17	15 1/4 Jan	25 3/8 July
		*16 17 1/4	16 16 3/8	15 1/8 15 1/2	*15 1/2 16	700	Transue & Williams St'l	No par	12 1/2 Jan 5	18 3/4 July 5	11 1/4 Jan	16 7/8 Apr
		4 3/8 4 1/2	4 1/4 4 1/2	4 4 1/4	4 1/4 4 3/8	11,600	Tri-Continental Corp	1	3 1/8 Feb 4	5 1/8 July 10	1 7/8 Jan	4 3/8 May
		99 99	98 3/4 99	98 98	97 1/2 97 1/2	80	$6 preferred	No par	85 Jan 4	99 Sep 5	69 Jan	90 May
		10 1/4 10 1/4	10 10	*9 3/4 10	10 10	800	Truax-Traer Corp	No par	8 5/8 Jan 3	11 Mar 25	6 1/2 Jan	9 3/4 May
		18 3/4 19	17 3/4 18 1/4	17 3/8 18	17 7/8 18	2,700	Tubize Rayon Corp	1	15 5/8 Mar 1	20 1/8 Jun 26	--- ---	--- ---
		25 1/4 25 5/8	24 1/8 25 1/4	24 24 3/4	24 1/2 24 3/4	14,900	20th Cen Fox Film Corp	No par	21 1/8 Feb 17	26 3/8 July 10	12 7/8 Jan	24 3/4 July
		31 3/8 32	31 1/4 31 1/2	30 1/2 31	30 3/8 30 3/4	2,700	$1.50 preferred	No par	28 3/4 Jan 3	33 1/2 Jun 13	25 Jan	34 1/2 July
		*104 7/8 106	*104 7/8 105 1/2	*104 7/8 105	104 7/8 104 7/8	200	$4.50 prior pfd	No Par	100 Jan 4	106 1/2 Aug 21	99 Nov	101 Oct
		8 8 3/8	7 3/8 8 1/8	7 1/8 7 1/2	7 3/4 8 1/4	3,500	Twin City Rapid Transit	No par	5 7/8 Jan 5	8 5/8 Aug 31	4 5/8 Jan	9 3/4 Jun
		100 101 1/2	98 101 1/2	98 101	101 102 3/4	400	7% preferred	100	68 1/4 Jan 4	104 3/4 Sep 1	67 Jan	77 3/8 Jun
		13 3/4 13 7/8	13 1/8 13 3/4	13 13	13 1/4 13 1/2	4,100	Twin Coach Co	1	8 5/8 Jan 6	14 3/8 Aug 21	6 1/4 Jan	11 3/4 Jun
							U					
		64 64	62 1/4 63 1/2	61 1/2 62 1/2	63 1/8 63 1/8	900	Under Elliott Fisher Co	No par	51 1/4 Jan 10	66 Jun 26	42 Jan	59 July
		13 13 1/4	12 1/8 13	12 1/8 12 5/8	12 3/8 12 5/8	9,000	Union Bag & Paper	No par	9 1/4 Feb 7	13 1/4 July 5	8 Jan	11 3/4 Feb
		78 3/4 79	77 1/4 78 3/8	76 77	76 77 1/2	5,400	Union Carbide & Carb	No par	76 Sep 7	82 3/4 Jun 20	x76 5/8 Dec	86 3/8 May
		*116 116 1/2	*116 116 1/2	*116 116 1/2	*116 1/4 116 1/2	---	Union El Co of Mo $5 pfd	No par	113 Feb 19	116 1/2 Apr 14	113 Jan	x118 Apr
		113 1/2 113 1/2	114 1/4 114 1/4	*113 1/8 114 1/4	114 1/4 114 3/4	60	Preferred $4.50 series	No par	109 3/4 Feb 5	114 1/4 Sep 6	105 3/4 Jan	114 1/2 Oct
		18 3/4 19	18 1/8 19	18 1/8 18 1/4	18 1/8 18 3/8	6,700	Union Oil of California	25	18 1/8 Sep 6	20 3/8 July 6	15 5/8 Jan	22 3/4 July
		106 3/8 107 1/8	103 106	103 1/2 104 1/2	104 1/2 104 1/2	2,100	Union Pacific RR Co	100	93 1/2 Jan 3	111 3/4 July 7	80 1/4 Jan	102 1/2 July
		98 98 1/8	98 98	98 98	98 98	1,200	4% non-cum preferred	100	92 1/2 Feb 1	100 July 20	79 7/8 Jan	97 Oct
		27 1/2 27 3/4	27 1/2 27 3/4	*27 3/4 28	28 28	1,000	Union Tank Car	No par	26 Jun 6	28 7/8 Aug 21	24 1/4 Jan	28 1/2 Mar
		28 3/8 29 1/4	28 1/8 29	27 3/4 28 1/4	28 28 1/2	7,000	United Aircraft Corp	5	25 5/8 Jun 6	30 3/8 July 11	x24 1/4 Nov	40 May
		108 1/2 108 1/2	108 1/8 108 1/8	*108 110 1/2	108 1/4 108 1/4	800	5% conv preferred	100	100 3/4 Feb 24	108 1/2 Sep 5	93 1/2 Jan	114 1/2 Jun
		31 3/4 32 3/4	30 1/8 31 7/8	30 1/8 30 7/8	30 3/4 31 1/4	18,000	United Air Lines Inc	10	22 5/8 Apr 18	34 1/2 Aug 21	17 3/4 Jan	33 3/8 July
		119 3/8 119 3/8	*117 119 3/8	117 118 1/2	*117 118 1/2	300	4 1/2% preferred	100	102 1/8 Jan 19	120 1/2 Aug 18	--- ---	--- ---
		23 23	*22 1/4 22 7/8	22 22 1/4	21 7/8 22	700	United Biscuit Co	No par	20 1/4 May 4	23 Aug 25	16 Jan	22 1/4 May
		110 110	*110 ---	*110 ---	*110 ---	30	5% conv preferred	100	110 Mar 23	114 Jun 13	109 1/2 Jan	114 Jun
		66 1/8 66 1/8	65 1/4 66	64 3/4 66	*65 66	1,000	United Carbon Co	No par	61 May 5	70 1/2 July 11	55 1/2 Jan	69 1/2 Jun
		24 1/2 25	25 25	*24 1/4 25 1/4	24 3/4 24 3/4	800	United-Carr Fast Corp	No par	22 Jan 3	26 Jan 21	18 7/8 Jan	x26 Jun
		1 5/8 1 3/4	1 1/2 1 5/8	1 1/2 1 5/8	1 1/2 1 5/8	36,200	United Corporation	No par	1 1/8 Jan 3	1 7/8 July 1	1 1/2 Jan	2 1/4 May
		36 1/4 36 3/4	34 3/4 36 1/2	34 3/4 35 1/2	35 5/8 36 3/4	22,200	$3 preferred	No par	31 5/8 Apr 19	37 July 10	17 3/8 Jan	35 3/4 Sep
		16 16 3/8	15 1/2 16 1/4	15 15 1/4	15 1/4 15 1/2	5,100	United Drug Co	5	12 1/2 Apr 18	17 3/8 July 5	7 5/8 Jan	15 1/8 Sep
		*104 1/2 105 1/4	104 5/8 104 5/8	*104 1/8 105	*104 1/8 105	100	$4.75 preferred	No par	95 1/4 Jan 4	105 3/4 July 6	94 3/4 Dec	96 Dec
		11 11 1/2	10 11 1/4	9 7/8 11 1/8	11 11 1/4	5,300	United Dyewood Corp	1	6 Feb 5	11 7/8 Aug 30	2 7/8 Jan	9 Jan
		71 3/4 75	70 74	68 73	73 73	870	Preferred	100	45 1/2 Apr 19	78 1/8 Aug 30	38 1/4 Jan	66 July
		10 10 3/8	9 3/4 9 7/8	9 1/2 9 5/8	*9 1/2 10	3,000	United Electric Coal Cos	5	8 Jan 6	11 1/8 July 5	5 1/8 Jan	9 1/8 Jun
		*31 1/2 31 3/4	31 31 1/2	30 1/4 30 3/8	*30 31	400	United Engineering & Fdy	5	26 1/2 May 5	33 1/4 July 14	23 3/4 Nov	35 Apr
		86 1/4 86 1/2	85 3/8 86 1/4	83 1/4 85 1/4	85 85	2,100	United Fruit Co	No par	75 1/4 Jan 12	89 July 13	60 1/4 Mar	76 1/2 Sep
		1 1/2 1 5/8	1 1/2 1 5/8	1 1/2 1 5/8	1 1/2 1 5/8	23,000	United Gas Improvement	No par	1 1/2 Jun 3	2 5/8 Jan 3	2 1/8 Jun	2 5/8 Dec
		15 1/8 15 1/4	15 15 1/4	*14 3/4 15	15 1/8 15 1/8	600	When issued	13 1/2	14 Jun 8	15 1/2 Jun 8	--- ---	--- ---
		36 1/2 36 1/2	35 3/8 36 3/4	34 1/4 35	35 35 1/2	5,100	United Merch & Mfrs Inc	1	28 1/2 Jan 19	39 3/4 May 3	16 3/8 Jan	29 3/4 Dec
		105 1/2 105 3/4	*105 1/2 106 1/2	*105 1/2 106 1/2	*105 1/2 106 1/2	60	5% preferred	100	98 3/4 Jan 3	105 7/8 Aug 17	99 Dec	100 Dec
		6 3/8 6 5/8	6 1/8 6 1/4	6 6	*6 1/8 6 1/4	1,700	United Paperboard	10	4 Feb 9	6 3/4 Sep 1	3 1/8 Jan	5 7/8 Apr
		11 3/8 11 1/2	10 11 1/4	9 3/8 10 1/8	10 1/8 10 1/2	5,500	U S & Foreign Secur	No par	7 7/8 Feb 10	12 7/8 July 5	4 3/4 Jan	13 1/4 May
		105 1/8 105 1/8	105 1/8 105 1/4	105 1/4 105 3/8	*105 3/8 106	80	$6 1st preferred	No par	97 1/2 Jan 4	106 Aug 23	84 1/2 Jan	99 1/2 Dec
		*15 7/8 16	15 15 1/8	14 7/8 15	15 3/8 15 1/2	1,600	U S Freight Co	No par	14 3/4 Jan 3	21 3/8 Feb 17	9 1/8 Jan	19 July
		79 1/4 79 1/2	78 7/8 78 7/8	76 78	77 1/2 77 1/2	1,000	U S Gypsum Co	20	70 Mar 28	88 Jun 27	59 Jan	75 3/4 Oct
		*178 1/2 180	179 3/4 180	180 180	180 180	90	7% preferred	100	170 Jan 10	180 Mar 13	168 Dec	181 1/2 Apr
		13 13 1/4	12 1/2 13	12 1/8 12 1/2	12 1/4 12 1/2	2,300	U S Hoffman Mach Corp	5	8 1/2 Jan 4	13 7/8 July 5	5 3/8 Jan	10 1/8 Oct
		*47 3/4 48	47 3/4 47 3/4	47 1/4 47 1/4	*47 1/8 48	80	5 1/2% conv preferred	50	42 Jan 7	48 May 20	39 3/4 Jun	44 1/2 Nov
		39 1/8 39 1/8	39 39 1/8	37 37	38 38 1/2	1,200	U S Industrial Chemicals	No par	34 1/4 Apr 24	43 1/2 July 11	30 Jan	x42 3/4 July
		7 3/4 8 1/8	7 3/8 7 3/8	7 1/8 7 1/4	7 3/8 7 3/8	2,300	U S Leather Co	No par	5 Jan 19	8 3/8 Jun 28	4 Jan	7 3/4 Apr
		25 25 5/8	24 24 5/8	23 1/2 24	24 24	2,300	Partic & conv cl A	No par	16 1/8 Jan 3	25 3/8 Sep 5	13 7/8 Jan	19 7/8 Apr
		*112 115	*112 1/2 115	*111 114	*111 114	---	Prior preferred	100	110 Feb 10	112 1/2 May 31	108 Jan	114 Oct
		8 1/2 9 1/8	7 7/8 8 7/8	8 8 3/8	8 3/8 8 7/8	41,100	U S Lines Co	1	5 1/2 Apr 24	9 1/8 Sep 5	4 3/4 Nov	8 1/8 July
		9 3/4 9 7/8	9 3/4 9 3/4	*9 1/2 9 3/4	9 3/4 9 3/4	500	Preferred	10	8 7/8 Jan 25	10 July 6	8 7/8 Nov	9 7/8 Jun
		36 3/4 36 3/4	36 1/4 36 1/2	36 36 1/8	*36 36 1/2	700	U S Pipe & Foundry	20	30 3/4 Apr 19	37 5/8 Jun 27	29 1/8 Jan	37 1/8 May
		*44 7/8 46 1/2	*44 46 1/2	*44 46 1/2	*44 46 1/2	---	U S Playing Card Co	10	40 5/8 Jan 3	47 July 20	29 7/8 Jan	42 July
		38 1/4 38 1/4	38 38 1/2	38 38 1/4	38 5/8 40	1,600	U S Plywood Corp	1	35 1/4 Apr 18	42 July 10	32 Jan	44 1/2 Jun
		*1 7/8 2	1 7/8 1 7/8	1 7/8 1 7/8	1 7/8 1 7/8	2,100	‡U S Realty & Impt	No par	1 Feb 2	2 5/8 Jan 20	1 Jan	3 3/8 May
		51 1/4 51 3/4	49 1/8 51 1/8	48 1/2 49 1/2	49 49 1/2	7,300	U S Rubber Co	10	40 Feb 7	54 3/4 July 14	25 1/4 Jan	46 1/4 Sep
		140 1/2 140 1/2	*140 1/2 141 1/2	140 1/2 140 1/2	140 1/2 140 1/2	300	8% non-cum 1st preferred	100	130 Jan 13	142 1/4 May 18	101 Jan	130 Dec
		58 59	56 3/8 57 1/2	55 56	56 56 1/2	2,000	U S Smelting Ref & Min	50	52 1/2 Feb 7	61 3/4 July 13	46 Jan	62 May
		*76 78 1/2	*77 1/4 78 1/2	*76 1/2 78 1/4	77 3/8 77 3/8	100	Preferred	50	69 May 25	77 3/4 Aug 21	64 3/4 Jan	74 Nov
		57 5/8 58 3/8	56 57 7/8	55 56 1/8	55 5/8 56	38,300	U S Steel Corp	No par	50 1/4 Apr 19	63 7/8 July 10	47 3/8 Jan	59 3/8 July
		127 1/2 128 3/8	125 127 1/2	125 125 1/8	125 3/8 126 1/2	2,200	Preferred	100	x119 3/4 Jan 27	135 1/2 July 8	112 Jan	125 July
		26 26	25 3/4 26 5/8	25 1/4 25 3/8	26 26	1,500	U S Tobacco Co	No par	22 May 18	27 5/8 Aug 30	20 1/8 Nov	29 Apr
		*46 47 3/4	*46 47 3/4	*46 47 3/4	*46 1/2 47 3/4	---	7% non-cum preferred	25	44 1/2 Apr 26	48 1/2 Feb 23	42 1/8 Jan	50 3/8 Aug
		3 7/8 3 7/8	3 5/8 3 3/4	3 5/8 3 5/8	*3 1/2 3 3/4	900	United Stockyards Corp	1	2 3/4 Jan 28	4 1/4 Jun 29	1 5/8 Jan	3 3/4 July
		4 1/4 4 3/8	4 4 1/4	4 4 1/8	4 4	8,800	United Stores class A	5	2 1/4 Apr 4	4 3/8 Sep 1	3/4 Jan	3 Oct
		*98 1/2 100	98 98	*97 99	*98 99	100	$6 conv preferred	No par	76 Jan 18	100 July 25	56 Jun	88 Oct
		16 16	15 3/4 15 3/4	16 16	*15 3/4 16	400	Universal-Cyclops Steel Corp	1	14 5/8 Jan 4	18 1/4 July 5	13 5/8 Dec	20 3/8 July
		*5 5 3/8	5 5	*4 3/4 5	5 5	400	Universal Laboratories Inc	1	3 1/4 Jan 4	6 July 5	2 7/8 Nov	6 1/4 July
		*35 1/2 36 1/2	35 1/2 35 1/2	35 1/2 36	*35 1/2 36 1/2	120	Preferred	No par	31 Jan 4	39 5/8 July 3	30 1/8 Nov	41 1/4 July
		77 77	76 1/4 77	*75 1/2 77	75 76	260	Universal Leaf Tob	No par	68 Apr 27	78 July 7	59 1/4 Jan	75 1/2 July
		*170 ---	*170 ---	*170 ---	*170 ---	---	8% preferred	100	162 Mar 20	169 1/2 Aug 21	150 Jan	165 1/2 Nov
							V					
		19 3/8 19 3/8	18 7/8 19 1/8	18 1/2 19	19 1/8 19 1/8	1,900	Vanadium Corp of Am	No par	17 3/4 Jan 4	23 1/8 July 5	15 3/8 Jan	25 3/8 July
		12 12 1/8	11 1/2 11 3/4	*11 3/8 11 7/8	*11 3/8 12	1,000	Van Norman Co	2.50	9 1/4 Jan 4	13 1/8 July 11	8 7/8 Jan	12 5/8 Feb
		50 52	50 51	50 50 1/4	49 1/2 49 1/2	1,600	Van Raalte Co Inc	5	37 Jan 3	52 Sep 5	25 1/2 Jan	37 1/2 Oct
		116 1/2 117 1/2	116 1/4 116 1/2	*115 3/4 117	*115 3/4 117	80	7% 1st preferred	100	116 1/4 Sep 6	119 1/2 Jun 12	115 Mar	120 Oct
		14 1/4 14 1/4	14 14 1/4	13 1/4 13 1/2	13 3/8 13 1/2	1,100	Vertientes-Camaguey Sugar Co	6 1/2	12 1/4 May 15	14 1/2 Aug 30	--- ---	--- ---
		45 3/8 45 3/4	*44 1/2 45	*45 46 1/4	45 1/8 45 1/8	400	Vick Chemical Co	5	41 1/2 Jan 25	49 1/2 July 24	40 1/8 Dec	44 1/2 Oct
		*80 83 1/2	80 80	*74 80	*74 80	10	Vicks Shreve & Pac Ry	100	63 1/2 Jan 15	80 1/4 July 27	51 Jan	65 Aug
		*81 85	*81 85	*75 85	*75 85	---	5% non-cum preferred	100	70 Feb 11	85 3/4 July 21	57 Feb	67 1/2 May
		25 25	24 3/4 25	25 25	*24 1/8 24 3/4	500	Victor Chemical Works	5	21 1/8 Jan 7	25 1/2 Aug 1	20 1/2 Nov	26 3/8 Feb
		4 4	3 7/8 4	3 5/8 3 5/8	3 5/8 3 5/8	2,300	Va-Carolina Chemical	No par	3 3/8 Sep 6	5 1/4 Mar 24	2 1/4 Jan	6 3/8 July
		52 3/4 53 1/4	51 52 1/4	50 50 1/2	50 3/4 50 3/4	1,700	6% div partic preferred	100	50 Sep 7	62 3/4 July 5	39 Jan	68 1/2 July
		119 3/8 119 3/4	119 1/8 119 1/8	119 119 1/2	*119 119 3/4	180	Va El & Pow $5 pref	100	113 1/2 Jun 14	120 Aug 23	--- ---	--- ---
		*41 42 1/2	40 1/2 41	40 1/4 40 1/4	*40 42	70	Va Iron Coal & Coke 5% pfd	100	38 1/2 Feb 17	52 Mar 7	20 1/2 Jan	45 Oct
		*41 43	*41 43 1/2	*41 43	*41 43 1/2	---	Virginian Ry Co	25	37 Jun 21	42 Aug 18	27 Jan	40 Oct
		36 36 1/8	35 1/2 36	35 35 1/2	*35 35 1/2	900	6% preferred	25	33 Apr 19	36 1/4 Aug 23	29 1/4 Jan	35 3/4 Sep
		121 1/4 121 1/4	*121 1/4 130	x119 119	*117 121	30	Vulcan Detinning Co	100	102 Jan 4	121 1/4 Sep 5	80 Jan	110 Aug
		*150 ---	*150 ---	*150 ---	*150 ---	---	Preferred	100	149 Feb 14	155 July 6	113 Jan	150 Nov
							W					
		52 1/2 52 3/4	51 3/4 51 3/4	50 51	51 51 3/4	1,500	Wabash RR 4 1/2% preferred	100	40 Jan 3	59 1/2 Mar 13	24 1/2 Jan	40 1/8 Dec
		*11 7/8 12	11 7/8 11 7/8	11 1/2 11 3/4	11 3/4 11 7/8	700	Waldorf System	No par	10 3/8 Jan 19	12 1/2 July 10	7 1/2 Jan	11 3/8 May
		*28 3/4 29 1/4	*28 3/4 29 1/4	28 3/4 29	*28 3/4 29	200	Walgreen Co	No par	26 1/8 Apr 1	30 May 25	20 5/8 Jan	28 1/8 July
		105 105	105 105	105 105	*104 1/2 105 1/2	300	4 1/2% preferred	100	105 Sep 5	108 July 31	103 Feb	109 Jun
		54 54 1/8	53 1/4 53 1/2	52 1/2 52 1/2	52 1/8 52 1/8	1,200	Walker (Hiram) G & W	No par	48 Feb 4	55 July 14	38 1/2 Jan	54 1/2 Oct
		*18 1/8 18 1/2	*18 18 1/2	18 1/2 18 1/2	*18 1/8 18 3/4	100	Div redeem preferred	No par	17 1/4 Jan 12	18 3/4 May 26	15 3/8 Jan	18 5/8 May
		8 3/4 9	8 1/2 8 7/8	8 3/8 8 3/4	8 1/2 8 3/4	7,100	Walworth Co	No par	7 1/4 Jan 3	10 1/8 Jun 27	4 5/8 Jan	9 3/4 Jun

For footnotes see page 1095.

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NEW YORK STOCK RECORD

Saturday Sept. 2	Monday Sept. 4	Tuesday Sept. 5	Wednesday Sept. 6	Thursday Sept. 7	Friday Sept. 8	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range since January 1 Lowest	Range since January 1 Highest	Range for Previous Year 1943 Lowest	Range for Previous Year 1943 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares			$ per share	$ per share	$ per share	$ per share
— —	— —	*9⅝ 10	9⅜ 9⅝	*9⅜ 9⅝	*9⅜ 9⅞	200	Ward Baking Co cl A	No par	8 Jan 27	11⅞ Mar 31	4½ Jan	13 May
— —	— —	1⅞ 1⅞	1¾ 1⅞	1½ 1¾	1½ 1½	1,900	Class B	No par	1⅜ Feb 9	2⅛ Aug 21	⅝ Jan	2⅝ Mar
— —	— —	*53¼ 54½	53¼ 53¼	54 54	*53¼ 54¾	200	$7 preferred	50	45 Jan 27	62 May 18	26 Jan	56 July
— —	— —	12⅞ 13	12½ 12⅞	12⅛ 12⅝	12⅜ 12⅝	12,600	Warner Bros Pictures	5	11½ Apr 24	15 July 10	7⅜ Jan	15¾ July
— —	— —	*31 31½	30⅜ 30⅝	30 30⅛	30½ 30½	700	Warren Fdy & Pipe	No par	22⅝ Feb 14	33⅞ Jun 27	22 Dec	32⅜ Apr
— —	— —	24½ 24⅝	24½ 24½	*24¼ 25	*24½ 25	300	Washington Gas Lt Co	No par	22⅛ Apr 25	25 Aug 23	15⅛ Jan	23⅛ Sep
— —	— —	18¾ 19	x18¼ 18⅝	18 18⅜	18¼ 18¼	1,500	Waukesha Motor Co	5	15¼ Apr 25	19¾ July 6	12½ Jan	20½ Dec
— —	— —	29⅞ 29⅞	29½ 29¾	29 29⅜	*29⅛ 29½	600	Wayne Pump Co	1	23 Jan 6	30¾ July 11	17⅝ Jan	26 July
— —	— —	8⅞ 9¼	8½ 8⅞	8¼ 8½	8½ 8⅝	6,800	Webster Eisenlohr	No par	⅝ Jan 3	10⅜ July 5	2½ Jan	8⅛ July
— —	— —	24¾ 25	24½ 25	23½ 24⅛	23¾ 23¾	2,700	Wesson Oil & Snowdrift	No par	22½ Jan 26	25⅝ Jun 19	17⅞ Jan	26½ July
— —	— —	*79 79¾	79½ 79½	*79¼ 79½	79½ 79½	300	$4 conv preferred	No par	77 Jan 6	83 Apr 5	69 Jan	79¾ Nov
— —	— —	24⅜ 25⅛	23 24¼	22⅞ 23⅜	23⅜ 23¾	10,300	West Indies Sugar Corp	1	18½ Feb 9	25¾ May 31	8⅝ Jan	20¼ Dec
— —	— —	94½ 95	94 94	94 94	94¼ 94¼	100	West Penn Electric class A	No par	83 Jan 3	95½ Aug 17	50½ Jan	85 Aug
— —	— —	104½ 104½	104 104½	103½ 103½	104¼ 104⅝	80	7% preferred	100	96½ Feb 16	106¾ July 5	67½ Jan	99 Oct
— —	— —	93½ 94	93⅞ 93⅞	93½ 93½	93¾ 93⅞	80	6% preferred	100	85½ Jan 3	97¾ Aug 1	57 Jan	87¾ Oct
— —	— —	118 118	118 118	*118 118¾	118 118	60	West Penn Power 4½% pfd	100	113¾ Apr 1	118 Aug 28	109 Jan	119 Jun
— —	— —	23½ 23½	22 23	21 22½	22¾ 23	2,400	West Va Pulp & Pap Co	No par	16¼ Jan 4	28 July 10	11¾ Jan	16¾ Oct
— —	— —	*108⅛ 110	*108⅛ 110	*108⅛ 110	108⅛ 108⅛	10	6% preferred	100	103 Feb 1	108⅛ Sep 8	103 Jan	110 Sep
— —	— —	33 33	31 32⅜	30¼ 30⅜	30⅞ 30⅞	1,700	Western Auto Supply Co	10	26¾ Apr 25	35½ Jun 13	19 Jan	31½ Dec
— —	— —	4¼ 4⅜	4 4⅜	4 4	*4 4⅜	1,400	Western Maryland Ry	100	3¾ Jan 7	6¼ July 5	2¼ Jan	6⅛ Apr
— —	— —	11½ 12⅛	10¼ 10⅝	10⅜ 10⅜	*10¾ 11⅞	700	4% non-cum 2nd preferred	100	7⅛ Jan 3	16¼ July 3	5⅜ Jan	11⅞ Apr
— —	— —	46½ 47¼	45⅛ 46¾	45 45⅞	45½ 46¼	7,100	Western Union Teleg class A	No par	41 Feb 10	53⅜ July 10	37⅛ Oct	49¾ Oct
— —	— —	27¼ 27½	26¾ 27⅛	26¼ 26¾	26½ 26½	3,200	Class B	No par	22½ Jan 20	31¼ July 10	22 Nov	24⅝ Dec
— —	— —	26⅝ 27⅛	25¼ 26⅞	24¾ 25½	25¼ 25¾	6,600	Westinghouse Air Brake	No par	21 Apr 24	28⅜ July 10	15½ Jan	24⅞ May
— —	— —	104¼ 104½	102¾ 105	101⅝ 102½	102 103	3,600	Westinghouse El & Mfg	50	x91 Feb 7	108½ Jun 19	81 Jan	100 July
— —	— —	*135 140	137 137	136⅜ 136⅜	136⅜ 136⅜	70	1st partic preferred	50	127½ Mar 8	138 Jun 17	120 Jan	136 Jun
— —	— —	33 33	32¾ 33	*32½ 34	32½ 32½	400	Weston Elec Instrument	12.50	32 Jan 4	36 Jun 24	31 Jan	40 July
— —	— —	*29 31	*29½ 31	29½ 29½	*29¼ 29¾	100	Westvaco Chlorine Prod	No Par	25¾ Jan 13	32 July 21	22⅜ Nov	29¼ May
— —	— —	*107 108½	108 108	*106½ 108½	108½ 108½	30	$4.50 preferred	No par	105½ Jan 12	110¾ Aug 4	106½ Jan	112½ Jun
— —	— —	*105½ 106	106 106	106¼ 106¼	*104½ 107	70	$4.25 preferred	No par	101½ May 26	106¾ July 13	— —	— —
— —	— —	*70 72	70 70	*70 72	71 71	160	Wheeling & Lake Erie Ry	100	59½ Feb 19	77 July 17	52 Mar	60 Apr
— —	— —	*103 104	102½ 103	103¾ 103¾	103¾ 103¾	150	5½% conv preferred	100	97¼ Jan 3	104¾ Aug 25	85 Jan	99 Oct
— —	— —	28⅞ 29¼	27 28½	x26⅛ 27	27½ 27⅞	3,600	Wheeling Steel Corp	No par	20½ Feb 7	32¼ July 10	18 Jan	24½ July
— —	— —	76¾ 76¾	76¼ 76¾	*73¾ 75	74 75	120	$5 conv prior pref	No par	66¼ Jan 28	84¼ July 14	58⅜ Jan	71½ July
— —	— —	*20 20¾	19⅝ 20¼	*20 21	*20 21	400	White Dental Mfg (The S S)	20	18 Feb 7	22 July 18	15 Jan	20 Jun
— —	— —	25½ 26¼	25 25½	23⅞ 24¾	x25 25¼	6,700	White Motor Co	1	20 Feb 7	29¾ July 7	13¼ Jan	22¾ Aug
— —	— —	8⅝ 8⅝	8⅛ 8⅜	7¾ 8¼	8½ 8¾		§White Rock Min Spring Co	No par				
— —	— —	*87 90	86 87	*80 85	*82 86	4,200	White Sewing Mach Corp	1	5 Jan 26	9⅞ July 5	2⅝ Jan	7⅛ Oct
— —	— —	*30 31¾	*29 31¾	29½ 29½	29½ 29½	280	$4 conv preferred	No par	x64½ Jan 24	87 Aug 29	40 Jan	86 Apr
— —	— —	7⅜ 7⅜	7 7⅛	6½ 7	*6⅞ 7	300	Prior preferred	20	24 Jan 27	30¾ Aug 29	x20½ Jan	27 Oct
— —	— —	16⅛ 17	15¼ 16⅜	15¼ 15⅞	15⅜ 15⅞	1,000	Wilcox Oil Co	5	4⅝ Jan 14	9⅜ Apr 5	2⅜ Jan	6¾ July
— —	— —	10 10½	9½ 10	9⅜ 9½	9¾ 9⅞	48,100	Willys-Overland Motors	1	6 Feb 3	20⅛ July 5	2⅛ Jan	9⅛ Jun
— —	— —	*92½ 93	*92½ 93	92 92	*91⅞ 93	10,900	Wilson & Co Inc	No par	8 Jan 3	11½ July 10	4¼ Jan	9⅛ Sep
— —	— —	12⅜ 12½	12¼ 12¼	12 12	12 12	100	$6 preferred	No par	80¼ Jan 4	96 July 10	57½ Jan	86½ Oct
— —	— —	*123 —	*123 —	*123 —	*123 —	1,500	Wilson-Jones Co	10	10¾ Jan 5	14¼ July 14	9 Jan	11⅞ Apr
— —	— —	9⅝ 9⅝	9½ 9⅝	9⅜ 9½	9½ 9½	—	Wisconsin El Pow Co 6% pfd	100	124 July 31	124 July 31	115 Jan	121 Dec
— —	— —	21 21	*20½ 21	20½ 20½	*20½ 22	4,600	Wisconsin Min Spring Co	No par	7¼ Jan 24	11 Mar 23	3¾ Jan	10⅝ July
— —	— —	43 43⅜	42⅜ 43⅜	42⅛ 43	41¾ 42⅜	300	Woodward Iron Co	10	19⅜ Apr 27	24 July 6	17½ Jan	24½ July
— —	— —	30½ 31⅜	29 30¼	29 29¾	29⅝ 30	7,700	Woolworth (F W) Co	10	36⅜ Jan 3	43⅜ Sep 5	30½ Jan	42½ July
— —	— —	*66¾ 68¾	*65¾ 68½	*65¾ 67½	*65 67	4,700	Worthington P & M (Del)	No par	20⅝ Jan 4	33⅞ July 17	16½ Jan	25⅜ Oct
— —	— —	*66¾ 68¾	*65¾ 68½	*65½ 67	*65 66½	—	Prior pfd 4½% series	100	47¾ Jan 5	73 July 14	44¾ Jan	54 Jun
— —	— —	*74 75½	74 74	*72½ 76	*72½ 76	—	Prior pfd 4½% Conv series	100	49 Jan 5	74 July 20	46 Jan	57½ Jun
— —	— —	70¼ 70¼	*69 70½	*69¼ 70	69½ 70	10	Wright Aeronautical	No par	69½ Jun 8	87½ Mar 14	78¼ Dec	108 Apr
						300	Wrigley (Wm) Jr (Del)	No par	58 Apr 26	70½ Aug 24	58⅛ Jan	70⅛ Sep
							Y					
— —	— —	*34 35	34 34¾	x33¾ 34	*33⅞ 34¾	500	Yale & Towne Mfg Co	25	27½ Mar 6	36½ July 17	21½ Jan	31¾ Sep
— —	— —	14⅛ 14⅜	13½ 14⅛	13¼ 13¾	13¾ 14	10,900	York Corp	1	9¼ Apr 25	15⅜ July 20	— —	— —
— —	— —	19 19¼	18¾ 19	17⅞ 18⅜	18¼ 18½	3,200	Young Spring & Wire	No par	14⅜ Jan 3	20⅞ July 14	7⅞ Jan	17½ July
— —	— —	39⅛ 40⅛	37½ 39	37⅛ 37⅞	37¾ 38¼	7,000	Youngstown Sheet & Tube	No par	33⅝ Apr 24	42¾ July 5	30 Jan	41¼ July
— —	— —	*103½ 104	104 104¼	*103 104	*103 104	80	5½% preferred series A	100	96 Jan 6	104½ July 7	82 Jan	98 Nov
— —	— —	18 18	17⅛ 18	16⅜ 16⅞	17 17	4,200	Youngstown Steel Door	No par	13 Jan 3	18⅝ Aug 30	9⅛ Jan	16⅜ Jun
							Z					
— —	— —	42½ 43	41¼ 42¼	40⅝ 41⅛	41 41	3,300	Zenith Radio Corp	No par	33¾ Jan 3	44½ July 12	19½ Jan	37⅞ July
— —	— —	5¾ 6⅛	5⅝ 5⅞	5⅜ 5¾	5¾ 5¾	19,200	Zonite Products Corp	1	3¾ Jan 19	6⅝ July 5	2 Jan	4¾ May

*Bid and asked prices; no sales on this day. †In receivership. a Deferred delivery n New Stock. r Cash sale. s Special sales. wd When distributed. x-Ex-dividends. y Ex-rights.
§Name changed to Wisconsin Mineral Spring Co.

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Sept. 8, 1944	Stocks, Number of Shares	Railroad and Miscel Bonds	Foreign Bonds	United States Government Bonds	Total Bond Sales
		SATURDAY CLOSING LABOR DAY			
Saturday					
Monday	872,850	$5,148,100	$506,000	$18,000	$5,672,100
Tuesday	1,470,260	8,540,000	429,000	18,000	8,987,000
Wednesday	1,477,770	9,753,000	504,000	70,200	10,327,200
Thursday	628,560	6,207,600	544,000	11,000	6,762,600
Friday					
Total	4,449,440	$29,648,700	$1,983,000	$117,200	$31,748,900

	Week Ended Sept. 8 1944	Week Ended Sept. 8 1943	Jan. 1 to Sept. 8 1944	Jan. 1 to Sept. 8 1943
Stocks—No. of shares	4,449,440	3,169,100	185,402,500	216,685,902
Bonds				
U. S. Government	$117,200	$70,100	$4,643,400	$2,367,525
Foreign	1,983,000	1,665,000	78,130,500	86,323,600
Railroad & industrial	29,648,700	26,708,400	1,886,034,500	2,394,912,600
Total	$31,748,900	$28,443,500	$1,968,808,400	$2,483,603,725

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended Sept. 8, 1944	Stocks (Number of Shares)	Bonds (Par Value) Domestic	Foreign Government	Foreign Corporate	Total
		SATURDAY CLOSING LABOR DAY			
Saturday					
Monday	281,840	$562,000	$24,000	———	$586,000
Tuesday	354,915	560,000	41,000	$25,000	626,000
Wednesday	370,215	748,000	17,000	———	765,000
Thursday	177,505	466,000	6,000	57,000	529,000
Friday					
Total	1,184,475	$2,336,000	$88,000	$82,000	$2,506,000

	Week Ended Sept. 8 1944	Week Ended Sept. 8 1943	Jan. 1 to Sept. 8 1944	Jan. 1 to Sept. 8 1943
Stocks—No of shares	1,184,475	739,725	48,319,707	55,277,217
Bonds				
Domestic	$2,336,000	$2,551,000	$126,378,500	$154,654,000
Foreign government	88,000	218,000	7,457,000	10,241,000
Foreign corporate	82,000	31,000	926,000	1,033,000
Total	$2,506,000	$2,800,000	$134,761,500	$165,928,000

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

	Stocks 30 Industrials	Stocks 20 Railroad	Stocks 15 Utilities	Stocks Total 65 Stocks	Bonds 10 Industrials	Bonds 10 First Grade Rails	Bonds 10 Second Grade Rails	Bonds 10 Utilities	Bonds Total 40 Bonds
September 2		HOLIDAY				HOLIDAY			
September 4		HOLIDAY				HOLIDAY			
September 5	146.56	40.48	25.04	52.43	107.22	108.94	79.47	110.21	101.46
September 6	144.42	39.12	24.42	51.37	107.17	108.91	78.60	110.22	101.22
September 7	143.58	39.34	24.40	51.24	107.14	108.94	77.97	110.22	101.06
September 8	143.51	39.32	24.49	51.24	107.10	109.22	78.44	110.22	101.24

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Reserve Bank of St. Louis

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

NOTICE—Prices are "and interest"—except for income and defaulted bonds. Cash and deferred delivery sales are disregarded in the week's range, unless they are the only transactions of the week, and when outside of the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

RANGE FOR WEEK ENDING SEPTEMBER 8

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
U. S. Government							
Treasury 4¼s 1947-1952	A-O		*110.22	110.24		110.29	111.23
Treasury 4s 1944-1954	J-D		*101.3	101.5		101.15	102.29
Treasury 3¾s 1946-1956	M-S		*104.27	104.29		105.9	106.9
Treasury 3⅛s 1946-1949	J-D		*104.15	104.17		104.21	105.18
Treasury 3⅛s 1949-1952	J-D		*110.8	110.10		110.16	110.19
Treasury 3s 1946-1948	J-D		104.8	104.8	1	104.8	104.20
Treasury 3s 1951-1955	M-S		100.30	100.30	5	100 30	111.11
Treasury 2⅞s 1955-1960	M-S		111.23	111.24	3	111.20	112.13
Treasury 2¾s 1945-1947	M-S		102.13	102.13	4	102.13	103.11
Treasury 2¾s 1948-1951	M-S		*106.8	106.10		106.12	106.24
Treasury 2¾s 1951-1954	J-D		*109.1	109.4		109.3	109.12
Treasury 2¾s 1956-1959	M-S		*111.4	111.6		111.9	111.15
Treasury 2¾s 1958-1963	J-D		*111.6	111.8		111.10	111.13
Treasury 2¾s 1960-1965	J-D		e111.18	e11.18	1	111.7	112.6
Treasury 2½s 1945	J-D		*102.23	102.25		102.28	103.9
Treasury 2½s 1948	M-S		*106.11	106.13		106.16	106.24
Treasury 2½s 1949-1953	J-D		*106.30	107		106.16	106.31
Treasury 2½s 1950-1952	M-S		107.7	107.7	3	107.7	107.7
Treasury 2½s 1952-1954	M-S		103.30	103.30	1	103.29	104
Treasury 2½s 1956-1958	M-S		*103.23	103.25		103.17	103.22
Treasury 2½s 1962-1967	J-D		*100.17	100.19		100.11	100.17
Treasury 2½s 1963-1968	J-D		100.11	100.11	5	100	100.11
Treasury 2½s June 1964-1969	J-D	100.8	100.8	100.12	23	100	100.12
Treasury 2½s Dec. 1964-1969	J-D		100.9	100.11	16	100	100.11
Treasury 2½s 1965-1970	M-S	100.12	100.12	100.14	10	100	100.14
Treasury 2½s 1967-1972	M-S		100.15	100.15	28	100.9	100.18
Treasury 2¼s 1951-1953	J-D		*106.10	106.12		106.9	107.3
Treasury 2¼s 1952-1955	J-J		*102.5	102.7			
Treasury 2¼s 1954-1956	J-D		*106.23	106.25		107.9	107.11
Treasury 2¼s 1956-1959	M-S		100.19	100.19	2	100.2	100.20
Treasury 2s 1947	J-D		*104.7	104.9			
Treasury 2s Mar 1948-1950	M-S		*102.2	102.4		101.31	101.31
Treasury 2s Dec 1948-1950	J-D		*104.20	104.22		104.8	104.8
Treasury 2s Jun 1949-1951	J-J		*101.28	101.29		101.26	101.26
Treasury 2s Sep 1949-1951	M-S		*101.27	101.28			
Treasury 2s Dec 1949-1951	J-D		*101.25	101.26		101.8	101.19
Treasury 2s March 1950-1952	M-S		*101.18	101.20		101.6	101.9
Treasury 2s Sept 1950-1952	M-S		101.10	101.10	1	100.21	101.10
Treasury 2s 1951-1953	M-S		100.22	100.25	3	100.5	100.25
Treasury 2s 1951-1955	J-D		*100.19	100.21		100.16	100.19
Treasury 2s 1952-1954	J-D		100.14	100.18	6	100.9	100.19
Treasury 2s 1953-1955	J-D		*105	105.2			
Treasury 1¾s June 15 1948	J-D		*101.12	101.14		101.5	101.12
Home Owners' Loan Corp—							
1½s series M 1945-1947	J-D		*100.26	100.27		100.28	100.28
New York City							
Transit Unification Issue—							
3% Corporate Stock 1980	J-D	112⅞	112⅞	113⅞	51	108¾	114
Foreign Govt. & Municipal							
Agricultural Mtge Bank (Colombia)—							
△Gtd sink fund 6s 1947	F-A		60	60	1	53	60
△Gtd sink fund 6s 1948	A-O		*60			50½	59½
Akershus (King of Norway) 4s 1968	M-S		*65½				
△Antioquia (Dept) coll 7s A 1945	J-J	31½	30½	31½	24	17	31½
△External s f 7s series B 1945	J-J	32½	30½	32½	25	17	32½
△External s f 7s series C 1945	J-J	31½	30½	31½	6	17	31½
△External s f 7s series D 1945	J-J		30½	31	16	17	31
△External s f 7s 1st series 1957	A-O		28	30	17	16⅝	30
△External sec s f 7s 2d series 1957	A-O	30½	28½	30½	21	16½	30½
△External sec s f 7s 3rd series 1957	A-O	30½	29½	30½	19	16⅜	30½
△Antwerp (City) external 5s 1958	J-D		86	83½	34	56⅞	89½
Argentine (National Government)—							
S f external 4½s 1948	M-N		100	100	1	98½	101⅞
S f conv loan 4½s 1971	M-N	96¾	96¼	96¾	226	92	99½
S f extl conv loan 4s Feb 1972	F-A		88	88¼	45	82½	93
S f extl conv loan 4s Apr 1972	A-O	88	88	88¼	55	82½	93
Australia (Commonw'lth) 5s of '25 1955	J-J	100½	100	100½	32	92	101
External 5s of 1927 1957	M-S		100	100½	13	92	101
External g 4½s of 1928 1956	M-N	96¾	96½	96¾	27	88	98
Belgium external 6½s 1949	M-S	102	102	102	3	100½	102⅛
External s f 6s 1955	J-J		102	102	3	100⅛	102
External s f 7s 1955	J-D		*102⅞			101	103
§△Brazil (U S of) external 8s 1941	J-D	63½	63½	65⅜	20	50	65⅜
△External s f 6½s of 1926 1957	A-O	61½	61½	63¼	56	47½	63½
△External s f 6½s of 1927 1957	A-O	61½	61½	63	32	47⅝	63¼
△7s (Central Ry) 1952	J-D	63½	63½	64¾	12	49⅞	64¾
External $ bonds of 1944 (Plan B)—							
3¾s Series No. 1	----	58½	58½	60	37	57	61½
3¾s Series No. 2	----	58¾	58¾	61½	17	56½	61½
3¾s Series No. 3	----	58½	58½	61½	11	56⅝	61½
3¾s Series No. 4	----	58¾	58¾	61½	23	57¼	61½
3¾s Series No. 5	----		*58½	59¼		58⅝	58⅝
3¾s Series No. 6	----		*58½			61	62
3¾s Series No. 7	----		*57¼				
3¾s Series No. 8	----		60	60	2	58½	60
3¾s Series No. 9	----		*57¼			58⅜	58½
3¾s Series No. 10	----		*57¼	60½		58¾	58¾
3¾s Series No. 11	----		*57¼			57¾	59½
3¾s Series No. 12	----		*57¼	58		57	60
3¾s Series No. 13	----		*57¼	58¼			
3¾s Series No. 14	----		*57¼	59		58¼	58⅜
3¾s Series No. 15	----		*57¼	58¼			
3¾s Series No. 16	----		*57¼	58¼			
3¾s Series No. 17	----		*57¼			57¾	57¾
3¾s Series No. 18	----		57½	57½		57½	59½
3¾s Series No. 19	----		*57¼	60		59½	60
3¾s Series No. 20	----		*57¼				
3¾s Series No. 21	----		*57¼	60		55¾	55¾
3¾s Series No. 22	----	57½	57½	57½	5	57½	57½
3¾s Series No. 23	----		58¼	59¾	15	55½	60
3¾s Series No. 24	----	57¾	57¾	57¾	25	57¾	57¾
3¾s Series No. 25	----		58⅜	58⅜	10	58	58⅜
3¾s Series No. 26	----		*57¼	58¼		59½	59½
3¾s Series No. 27	----		*57¼	58¼		55½	58½
3¾s Series No. 28	----		*57¼			59½	59½
3¾s Series No. 29	----		*57¼	60			
3¾s Series No. 30	----		*57¼	60		56	58¼

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No	Range Since January 1 Low	High
Brisbane (City) s f 5s 1957	M-S		*94	99¾		92	99¾
Sinking fund gold 5s 1958	F-A		*96⅞	98		92	98
Sinking fund gold 6s 1950	J-D		*100⅛	101		95⅝	101
Buenos Aires (Province of)—							
△6s stamped 1961	M-S		*90⅛			90	95
External s f 4½-4⅝s 1977	M-S	79½	79¼	80¾	36	72	86⅛
Refunding s f 4¼-4½s 1976	F-A	79½	79½	79½	2	72¼	87½
External readj 4⅜-4⅝s 1976	A-O	81⅛	81⅛	82	10	73½	86¼
External s f 4½-4¾s 1975	M-N		83⅜	83¾	6	73½	88¼
3% external s f $ bonds 1984	J-J	61	61	61	1	50	62⅜
Canada (Dom of) 30-yr 4s 1960	A-O		109⅛	109½	20	108¾	110¼
25-year 3⅛s 1961	J-J		104¾	105	7	104¼	106¾
30-year 3s 1967	J-J	102½	102½	102⅞	12	101⅛	103¾
30-year 3s 1968	M-N		*102¼	102¾		101¼	103⅞
2½s Jan 15 1948	J-J		*102	102⅜		102⅛	103⅛
3s Jan 15 1953	J-J	103⅞	103¾	103⅞	18	103⅛	104⅞
3s Jan 15 1958	J-J	103¼	103¼	103¼	2	101½	105½
△Carlsbad (City) 8s 1954	J-J		*41	48¼		18	37
△Chile (Rep) External s f 7s 1942	M-N	18	18	18	1	18	19½
△7s assented 1942	M-N		17½	17½	2	16½	19
△External sinking fund 6s 1960	A-O		18¼	18¼	1	18⅛	19¾
△6s assented 1960	A-O	17½	17¼	17½	25	16¼	19¼
△Extl sinking fund 6s Feb 1961	F-A		18¼	18¼	2	17⅛	20
△6s assented Feb 1961	F-A		17¼	17¼	7	16¼	19¼
△Ry external s f 6s Jan 1961	J-J					16¾	20
△6s assented Jan 1961	J-J	17½	17¼	17½	24	16⅛	19⅛
△Extl sinking fund 6s Sep 1961	M-S		*	23		17½	20
△6s assented Sep 1961	M-S	17½	17½	17½	6	16⅛	19
△External sinking fund 6s 1962	A-O					17⅛	19
△6s assented 1962	A-O		17¼	17¼	5	16⅛	19¼
△External sinking fund 6s 1963	M-N					17⅜	19¼
△6s assented 1963	M-N		17¼	17½	13	16½	19
△Chile Mortgage Bank 6½s 1957	J-D		*16¼			17	18¼
△6½s assented 1957	J-D	16¾	16¾	16⅞	38	16	18⅜
△Sinking fund 6¾s 1961	J-D		*16¼			17	18¼
△6¾s assented 1961	J-D		16⅞	16⅞	20	16	18½
△Guaranteed sink fund 6s 1961	A-O		17½	17½	1	17¼	18
△6s assented 1961	A-O	16¾	16¾	17	23	15¾	18¼
△Guaranteed sink fund 6s 1962	M-N		*16¼			17¼	18⅜
△6s assented 1962	M-N		16½	17	29	15¾	18
△Chilean Cons Munic 7s 1960	M-S		*	17		16¼	16¾
△7s assented 1960	M-S		15	15	2	14¾	17⅝
△Chinese (Hukuang Ry) 5s 1951	J-D		*28½			16	27½
Colombia (Republic of)—							
△6s of 1928 Oct 1961	A-O	68½	68½	68½	1	57¼	69½
△6s of 1927 Jan 1961	J-J		*68			57¼	69½
3s external s f $ bonds 1970	A-O	49½	49	49½	6	39¾	51¼
△Colombia Mtge Bank 6½s 1947	A-O		42	42	5	34	42
△Sinking fund 7s of 1926 1946	M-N		41¼	41¼	1	34	41½
△Sinking fund 7s of 1927 1947	F-A		*40½			36	41½
Copenhagen (City) 5s 1952	J-D	81½	80½	81½	11	59¾	81½
25-year gold 4½s 1953	M-N		78	78	1	57½	78
△Costa Rica (Rep of) 7s 1951	M-N	31	31	31	2	21	33½
Cuba (Republic of) 5s of 1914 1949	M-S		*106			103⅝	108
External loan 4½s 1949	F-A		*106⅞			104½	106⅛
4½s external debt 1977	J-D	103	103	104	18	100¾	108⅛
Sinking fund 5½s 1953	J-J		*106¾			104½	112¼
△Public wks 5½s 1945	J-D		147¼	147¼	1	139¾	152
△Czechoslovakia (Rep of) 8s ser A 1951	A-O		*76			59⅝	76
△Sinking fund 8s series B 1952	A-O		*76			59⅛	75
§△Denmark 20-year extl 6s 1942	J-J	87¼	85½	88	20	69	89¾
External gold 5½s 1955	F-A	85⅝	83½	86⅜	22	71½	89⅝
External gold 4½s 1962	A-O	83¾	80⅜	83¾	46	67¾	84
§△Dominican Rep Cust Ad 5½s 1942	M-S		*98¼			92	92
§△1st series 5½s of 1926 1940	A-O		*100⅛			86⅛	100
§△2d series sink fund 5½s 1940	A-O						
Customs Admin 5½s 2d series 1961	M-S		100½	100⅞	11	85	100⅞
5½s 1st series 1969	A-O	100⅛	100	100⅛	6	84	100⅛
5½s 2d series 1969	A-O		*100	101			
△Estonia (Republic of) 7s 1967	J-J		*35½	40		30	38
French Republic 7s stamped 1949	J-D		*105			101½	105¼
7s unstamped 1949	----					100	100
Greek Government—							
△7s part paid 1964	----		20½	20½	1	16½	21⅜
△6s part paid 1968	----	17¼	17¼	17½	23	16	19⅜
Haiti (Republic) s f 6s series A 1952	A-O	98¼	95⅜	98¼	2	75¼	98¼
Irish Free State extl s f 5s 1960	M-N		*101⅛			95⅛	99¾
△Jugoslavia (State Mtge Bk) 7s 1957	A-O	18	18	18	1	12⅛	19
△Medellin (Colombia) 6½s 1954	J-D		*28½	35		16¾	28¼
Mendoza (Prov) 4s readjusted 1954	J-D		*92⅛	95		88	98½
Mexican Irrigation—							
△4½s stamped assented 1943	M-N		*10¼			11⅜	11⅝
△Assented to Nov. 5, 1942, agree	----		*9½	10½		9⅞	10⅜
△Mexico (US) extl 5s of 1899 £ 1945	Q-J		*19¼				
△Assenting 5s of 1899 1945	Q-J		17½	17½	1	17	17½
△Assented to Nov. 5, 1942, agree	----	16	16	16	1	14¾	16¾
△Assenting 4s of 1904 1954	J-D		*10¼	12⅞		10⅝	11½
△Assented to Nov. 5, 1942, agree	----		*9¼	10		9¼	10¾
△Assenting 4s of 1910 1945	J-J		*14⅛			14¾	16½
△Assented to Nov. 5, 1942, agree	----		*12⅞	15		13	14½
§△Treasury 6s of 1913 assent 1933	J-J		*17⅛			18¾	18¾
△Assented to Nov. 5, 1942, agree	----		*	19		16⅛	17
Minas Geraes (State)—							
△Sec external s f 6½s 1958	M-S	41⅛	41⅛	42⅝	40	32	42⅝
△Sec external s f 6½s 1959	M-S		41	42⅝	7	32	42⅝
△Montevideo (City) 7s 1952	J-D		*103			92	103
△6s series A 1959	M-N		*100			89	100
New South Wales (State)—							
External s f 5s 1957	F-A		99¼	100	3	93¼	100
External s f 5s 1958	A-O		*97¾	99½		93	99

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For footnotes see page 1100.

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDING SEPTEMBER 8

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Norway (Kingdom of) 4½s 1956	M-S	--	*99 100		--	98	100
External sink fund 4¼s 1965	A-O	--	100 100		1	96	100
4s sink fund extl loan 1963	F-A	--	96¾ 98		2	94	98
Municipal Bank extl s f 5s 1970	J-D	--	*87 --		--	88	88
Oslo (City) sink fund 4½s 1955	A-O	--	*81 90		--	83	90
ΔPenama (Rep) extl s f 6s ser A 1963	M-N	--	*92½ --		--	--	--
ΔStamped assented 5s 1963	M-N	--	*92½ --		--	87	94½
Stamp mod 3¼s ext to 1994	J-D	--	96 96		24	88¾	97
Ext sec ref 3½s series B 1967	M-S	--	*104⅜ --		--	104¼	105⅜
ΔPernambuco (State of) 7s 1947	M-S	41⅛	41⅛ 41⅛		14	31½	42½
ΔPeru (Rep of) external 7s 1959	M-S	20¼	20 20½		25	16¾	25
ΔNat loan extl s f 6s 1st ser 1960	J-D	19⅝	13⅞ 19⅞		111	16¼	24¼
ΔNat Loan extl s f 6s 2d ser 1961	A-O	19¾	19 19⅞		41	17	24¼
‖ΔPoland (Rep of) gold 6s 1940	A-O	--	*25 --		--	--	--
Δ4½s assented 1958	A-O	--	*10 23½		--	11½	26½
ΔStabilization loan s f 7s 1947	A-O	--	*31⅛ 60		--	28	32
Δ4½s assented 1968	A-O	--	*12¼ 24⅜		--	12½	26
ΔExternal sink fund gold 8s 1950	J-J	--	*30⅛ 35		--	14	31
Δ4½s assented 1963	J-J	--	24 24¼		2	12	26½
ΔPorto Alegre (City of) 8s 1961	J-D	44¼	44¼ 44¼		1	36	45
ΔExternal loan 7½s 1966	J-J	--	*-- 44½		--	34	44½
ΔPrague (City of Greater) 7½s 1952	M-N	--	*55 60		--	50	50½
Queensland (State) extl 6s 1947	F-A	102¾	102 102¾		18	100⅛	103
ΔRio de Janeiro (City of) 8s 1946	A-O	44½	44½ 45		27	35	45¾
ΔExtl sec 6½s 1953	F-A	39¾	39¾ 41		63	30	41⅛
Rio Grande do Sul (State of)—							
Δ8s extl loan of 1921 1946	A-O	--	48½ 48¾		4	39	48¾
Δ6s external sink fund gold 1968	J-D	--	38¾ 40½		17	29	40½
Δ7s external loan of 1926 1966	M-N	42⅛	42⅛ 43⅜		35	34	43⅜
Δ7s municipal loan 1967	J-D	--	42¼ 42¼		5	34	42½
Santa Fe external sink fund 4s 1964	M-S	--	*90⅛ 91½		--	81⅞	93½
ΔSao Paulo (City of Brazil) 8s 1952	M-N	--	44⅞ 44⅞		15	35⅛	44⅞
Δ6½s extl secured s f 1957	M-N	39⅛	39⅛ 39⅛		5	30	40½
‖ΔSan Paulo (State) 8s 1936	J-J	48½	48½ 48½		1	38½	50
Δ8s external 1950	J-J	--	*48½ 49½		--	39	50
Δ7s extl water loan 1956	M-S	--	43 44		12	33	44
Δ6s extl dollar loan 1968	J-J	39⅝	39⅜ 40¾		3	30	40¾
§ΔSecured s f 7s 1940	A-O	64¾	64¾ 66½		12	56⅛	68
Serbs Croats & Slovenes (Kingdom)—							
Δ8s secured external 1962	M-N	--	15⅝ 16		13	11¾	18⅛
Δ7s series B sec extl 1962	M-N	15¾	15 15¾		12	12	17½
ΔSilesia (Prov of) extl 7s 1958	J-D	--	*24 30		--	11	25
Δ4½s assented 1958	J-D	--	*15 20		--	10	21½
Sydney (City) s f 5½s 1955	F-A	101	101 102		24	91	102
ΔUruguay (Republic) extl 8s 1946	F-A	--	*91 --		--	91	91
ΔExternal sink fund 6s 1960	M-N	--	*90 --		--	89	91
ΔExternal sink fund 6s 1964	M-N	--	*88 --		--	--	--
3¾s-4-4½s ($ bonds of 1937)—							
External readjustment 1979	M-N	75	75 76½		80	65⅞	76½
External conversion 1979	M-N	76½	76½ 76½		2	60	76½
3⅞-4⅛-4⅜ extl conv 1978	J-D	74	74 74		10	60	76
4-4¼-4½s extl readjustment 1978	F-A	--	77¼ 77¼		5	66½	79
3½s extl readjustment 1984	J-J	--	*66⅜ --		--	59	62
ΔWarsaw (City) external 7s 1958	F-A	--	*19¾ 22		--	10	22½
Δ4½s assented 1958	F-A	--	18⅜ 18⅜		1	10	20½
Railroad and Industrial Companies							
‡Abitibi Power & Paper—							
§Δ5s series A plain 1953	J-D	--	*119⅜ --		--	109	120
ΔStamped 1953	J-D	--	87¾ 89¾		27	68½	89¾
Adams Express coll tr gold 4s 1948	M-S	--	*103⅝ --		--	103	104⅝
Coll trust 4s of 1907 1947	J-D	--	103⅜ 103⅜		3	100½	103⅜
10-year deb 4¼s stamped 1946	F-A	--	104 104		6	103¾	104½
Alabama Great Southern 3½s 1967	M-N	--	106 106		1	103½	106⅛
Alabama Power 1st mtge 3½s 1972	J-J	--	109¾ 110		14	107⅛	110
Albany Perfor Wrap Pap 6s 1948	A-O	--	100½ 102½		8	89¾	102½
6s with warrants assented 1948	A-O	--	*98½ --		--	89½	100⅞
Albany & Susquehanna RR 3½s 1946	A-O	--	102⅜ 102⅜		1	101	102⅜
3½s registered 1946	A-O	--	-- --		--	100¾	101
Allegheny Corp 3¼s sec conv 1954	A-O	105	104½ 105¼		90	103⅞	106⅝
Alleghany & West 1st gtd 4s 1998	A-O	--	*80½ 82		--	67	81⅞
Allied Stores Corp 4½s debs 1951	F-A	--	103½ 104		17	103¼	106
Am & Foreign Pow deb 5s 2030	M-S	93	93 94		73	86¾	95
Amer I G Chem conv 5½s 1949	M-N	104⅛	104⅛ 104⅛		2	103	105⅛
American Telephone & Telegraph Co.—							
3¼s debentures 1961	A-O	109	108⅝ 109½		21	107½	110
3¼s debentures 1966	J-D	109	108⅞ 109½		26	108	110¼
3s conv debentures 1956	M-S	119½	119½ 121⅞		114	115½	124
Amer Tobacco Co deb 3s 1962	A-O	104⅞	104½ 105		15	103½	105
Am Wat Wks & Elec 6s series A 1975	M-N	112⅛	112 112⅛		6	107	114⅝
ΔAnglo-Chilean Nitrate deb 1967	Jan	68	68 68		3	63	70
Ann Arbor 1st gold 4s 1995	Q-J	--	*91⅛ 92		--	76¼	92
Ark & Memphis Ry Bdge & Term 5s 1964	M-S	--	*104⅛ --		--	102½	104
Armour & Co (Del) 4s B 1955	F-A	105⅜	105¼ 105⅜		38	105	107
1st sink fund 4s series C (Del) 1957	J-J	--	105¼ 105¼		10	105¼	106½
7s income debentures 1978	A-O	113½	113½ 114		51	112⅞	115¼
Atchison Topeka & Santa Fe—							
General 4s 1995	A-O	124½	124¼ 125		53	118⅞	125
Adjustment gold 4s 1995	Nov	--	*112⅛ 115		--	106¼	115
Stamped 4s 1995	M-N	112½	112½ 112⅝		13	106½	113
Conv gold 4s of 1909 1955	J-D	--	111¼ 111¼		1	109¾	111¼
Conv 4s of 1905 1955	J-D	--	111¼ 111¼		1	109½	111½
Conv gold 4s of 1910 1960	J-D	--	*111 --		--	106½	111
Trans-Con Short L 1st 4s 1958	J-J	--	*112¾ 112⅞		--	110⅝	113
Atl Knox & Nor 1st gold 5s 1946	J-D	--	-- --		--	--	--
Atlanta & Charlotte Air Line Ry—							
1st mortgage 3¾s 1963	M-N	--	*106¼ 107		--	104½	107½
Atlantic Coast 1st cons 4s July 1952	M-S	102	101¼ 103⅜		69	90¾	104
General unified 4½s A 1964	J-D	84½	84¼ 88		123	69	89⅞
L & N coll gold 4s Oct 1952	M-N	105⅛	105⅛ 105½		29	89¾	105½
Called (Nov 1, 1944)	---	105⅝	105⅛ 105⅜		13	105⅛	105⅝
Atlantic & Danville Ry 1st 4s 1948	J-J	40⅛	40 40¼		21	37	48½
Second mortgage 4s 1948	J-J	--	34⅜ 35		9	33⅝	39½
Atlantic Refining deb 3s 1953	M-S	103	103 103		1	103	105⅞

B

Baltimore & Ohio RR—							
1st mtge gold 4s July 1948	A-O	87⅝	85½ 88		116	70¾	92
Stamped modified bonds—							
1st mtge gold (int at 4% to Oct 1 1946) due July 1948	A-O	90	89 90¾		156	73⅛	94⅜
Ref & gen ser A (int at 1% to Dec 1 1946) due 1995	J-D	49¾	48⅞ 51¼		237	41⅜	59⅜
Ref & gen ser C (int at 1½% to Dec 1 1946) due 1995	J-D	54¾	53¼ 56½		94	46⅜	64½
Ref & gen ser D (int at 1% to Sep 1 1946) due 2000	M-S	49⅞	48 50⅝		168	41	59
Ref & gen ser F (int at 1% to Sep 1 1946) due 1996	M-S	50	48½ 51		121	41½	59⅛
ΔConv due Feb 1 1960	F-A	36¼	35 37½		430	31½	44½
Pgh L E & W Va System—							
Ref gold 4s extended to 1951	M-N	82¾	80⅞ 83		89	64	84⅞
S'west Div 1st M (int at 3½% to Jan 1 1947) due 1950	J-J	65½	65⅛ 68½		118	57	76
Toledo Cin Div ref 4s A 1959	J-J	80	79⅞ 82⅝		90	56¾	85
Bangor & Aroostook RR—							
Con ref 4s 1951	J-J	81½	81½ 82		17	74	90
4s stamped 1951	J-J	82	81¾ 82		23	73½	89
Beech Creek Extension 1st 3½s 1951	A-O	--	-- --		--	98¾	102
Bell Telephone of Pa 5s series C 1960	A-O	--	130⅛ 130⅛		3	128	130⅛
Beneficial Indus Loan 2¼s 1950	J-D	--	101 101¼		10	100¼	101¼
2¾s debentures 1956	A-O	--	*101 --		--	100	101½
Beth Steel 3½s conv debs 1952	A-O	--	103½ 103½		31	103½	106½
Consol mtge 3¼s series F 1959	J-J	106⅛	106⅛ 106½		9	105⅛	107
Consol mtge 3s series G 1960	F-A	--	*103 103¼		--	101¾	104
Consol mtge 3¼s series H 1965	F-A	--	105¾ 105¾		3	104⅞	106½

For footnotes see page 1100.

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BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Boston & Maine 1st 5s A C 1967	M-S	100	100 100		5	92⅛	102
1st M 5s series II 1955	M-N	--	*103¾ 105		--	101	105
1st gold 4¾s series JJ 1961	A-O	--	*96 --		--	96¾	99¾
1st mtge 4s series RR 1960	J-J	91	90½ 92½		65	83¾	94
ΔInc mtge 4½s ser A July 1970	M-N	57	56½ 58⅛		36	52½	63¼
‡ΔBoston & N Y Air L 1st 4s 1955	F-A	--	48 48		5	41½	58½
Bklyn Edison cons M 3¼s 1966	M-N	108½	108½ 108⅞		4	108¼	110
Bklyn Union El 1st gold 5s 1950	F-A	--	*100⅝ --		--	--	--
Bklyn Union Gas 1st cons gold 5s 1945	M-N	102½	102½ 102½		16	102½	104⅛
1st lien & ref 6s series A 1947	M-N	--	110¼ 110⅛		3	108	112⅝
Debenture gold 5s 1950	J-D	--	101⅞ 102		4	94½	102½
1st lien & ref 5s series B 1957	M-N	103½	103½ 103½		4	103¼	107
Buffalo Gen Elec 4½s B 1981	F-A	--	*110 111		--	110	112½
Buffalo Niag Elec 3½s series C 1967	J-D	--	*109¼ --		--	109	109¾
Buffalo Rochester & Pgh Ry—							
Stamped modified (interest at 3% to May 1, 1947) due 1957	M-N	53½	52⅛ 55¾		95	44⅝	63¼
‡Burlington Cedar Rap & Nor—							
§Δ1st & coll 5s 1934	A-O	--	25½ 25½		2	21⅝	29
ΔCertificates of deposit	---	--	*21⅜ 28¾		--	21	28
Bush Terminal 1st 4s 1952	A-O	--	98 99		14	89½	99
Consolidated 5s 1955	J-J	--	80 81½		6	69	85⅜
Bush Term Bldgs 5s gtd 1960	A-O	--	87 88⅜		6	86	93

C

California Elec Power 3½s 1968	A-O	104¾	104½ 104¾		26	101½	104¾
California-Oregon Power 4s 1966	A-O	--	*108⅝ 109½		--	107½	109¾
Canada Southern cons gtd 5s A 1962	A-O	107	107 107¼		34	95⅜	108½
Canadian National gold 4½s 1957	J-J	--	116⅜ 117		18	116¼	118⅛
Guaranteed gold 5s Oct 1969	J-J	116⅜	116⅜ 116⅜		1	116	118¼
Guaranteed gold 5s 1970	J-D	--	*116¼ 116⅞		--	116	118
Guaranteed gold 4¾s 1955	J-J	--	*117⅛ 117⅜		--	116⅝	119
Guaranteed gold 4½s 1956	A-O	--	115¾ 115¾		1	115¼	117⅛
Guaranteed gold 4½s 1951	F-A	--	112½ 112¾		6	111⅜	114⅛
Canadian Northern Ry deb 6½s 1946	J-D	109	109 109		2	108¾	111⅞
Can Pac Ry 4% deb stk perpetual	F-A	94⅝	94½ 94⅝		14	84½	97
Collateral trust 4½s 1960	M-S	--	104⅛ 104¼		3	100¼	105½
‡ΔCarolina Central 1st gtd 4s 1949	J-J	--	*109 111½		--	98	114½
Carolina Clinch & Ohio 4s 1965	M-S	--	*108½ 110		--	109	110⅝
Carriers & Gen Corp 5s w w 1950	M-N	--	*105 106½		--	104⅝	107¼
Cart & Adir 1st gtd gold 4s 1981	F-A	--	*63 66⅛		--	52	69
Celanese Corp 3½s debs 1962	J-J	105½	105¼ 105⅜		40	103½	106
Celotex Corp 3¾s debs. 1955	J-J	--	62 62		1	53	68½
ΔCent Branch U P 1st gold 4s 1948	J-D	--	104 104		1	101¼	104
‡Central of Georgia Ry—							
Δ1st mtge 5s Nov 1945	F-A	82⅛	82 85⅛		19	79½	91½
§ΔConsol gold 5s 1945	M-N	44¼	44¼ 46⅝		119	37½	50¾
ΔRef & gen 5½s series B 1959	A-O	11	10¾ 11½		35	10¾	16⅝
ΔRef & gen 5s series C 1959	A-O	11	11 11½		38	11	16½
ΔChatt Div pur money gold 4s 1951	J-D	--	49 49¼		5	49	56
ΔMobile Div 1st gold 5s 1946	J-J	--	*-- 29⅞		--	23	34½
Central Illinois Light 3½s 1966	A-O	--	*-- 111⅛		--	110¼	112
‡ΔCent New Eng 1st gtd 4s 1961	J-J	--	92¼ 93		28	83⅜	93¼
‡ΔCentral of N J gen gold 5s 1987	J-J	30¾	30 31⅛		49	30	39¾
5s registered 1987	---	28½	28 29⅝		79	28	37½
ΔGeneral 4s 1987	J-J	--	26 27¾		22	26	35¾
4s registered 1987	---	--	-- --		--	26½	30½
Central N Y Power 3¾s 1962	A-O	--	104⅜ 104⅜		1	104¼	109¼
Central Pacific 1st ref gtd gold 4s 1949	F-A	104¾	104¾ 105¼		15	100	106
Through Short L 1st gtd 4s 1954	A-O	--	*-- 109⅛		--	96⅞	108⅛
Guaranteed gold 5s 1960	F-A	83⅜	83 87¼		75	74	97
§ΔCentral RR & Banking 5s stmp 1942	M-N	--	*80 87⅞		--	72½	88
Certain-teed Prod 5½s A 1948	M-S	101¾	101¾ 102		4	100	102¼
Chesapeake & Ohio Ry—							
General gold 4½s 1992	M-S	--	138⅛ 138¾		3	132½	139
Ref & impt mtge 3½s D 1996	M-N	106¼	106¼ 106¾		44	106¼	109½
Ref & impt M 3½s series E 1996	F-A	--	108 108		3	106½	109
Potts Creek Br 1st 4s 1946	J-J	--	*103½ --		--	103½	103½
R & A Div 1st cons gold 4s 1989	J-J	--	*126 --		--	121½	126½
2d consol gold 4s 1989	J-J	--	*122⅛ --		--	120	121⅛
‡ΔChicago & Alton RR ref 3s 1949	A-O	25	24¼ 26½		399	21½	30⅝
Chicago Burlington & Quincy RR—							
Illinois division 3½s 1949	J-J	--	105⅝ 105⅝		6	102	106⅛
3½s registered 1949	---	105½	109½ 105½		15	100½	106⅛
Illinois Division 4s 1949	J-J	105¾	105¾ 105¾		19	103	106⅝
4s registered 1949	---	--	-- --		--	103	105⅞
General 4s 1958	M-S	110½	109⅞ 110½		24	98	110⅜
1st & ref 4½s series B 1977	F-A	109¼	108½ 109½		57	84¾	110½
1st & ref 5s series A 1971	F-A	108¾	108¾ 109		67	92⅝	109
Chicago & Eastern Ill RR—							
ΔGen mtge inc (conv) 1997	J-J	48¼	48 50⅛		72	48	63⅞
Chicago & Erie 1st gold 5s 1982	M-N	--	*127 --		--	125¾	128½
Chicago Gt West 1st 4s series A 1988	J-J	81¾	81¾ 83¼		35	76¾	88⅝
ΔGen inc mtge 4½s 2038	J-J	--	53 54½		9	47	65½
‡Chicago Ind & Louisville Ry—							
ΔRefunding 6s ser A 1947	J-J	--	*-- 74¼		--	50	83¼
ΔRefunding gold 5s series B 1947	J-J	--	68 68		1	47½	78¾
ΔRefunding 4s series C 1947	J-J	--	63 64½		22	45	74
Δ1st & gen 5s series A 1966	M-N	--	11¾ 11¾		10	10⅛	14¼
Δ1st & gen 6s series B May 1966	J-J	--	13 13		5	10⅛	14¾
Chicago Ind & Sou 50-year 4s 1956	J-J	100¼	100¼ 100¾		12	87	101
‡Chicago Milwaukee & St Paul—							
ΔGen 4s series A May 1 1989	J-J	79	76¾ 79½		182	74¼	86
ΔGen gold 3½s series B May 1 1989	J-J	73¼	72½ 73¼		12	69⅛	82½
ΔGen 4½s series C May 1 1989	J-J	81⅜	80¼ 84		137	76½	89½
ΔGen 4½s series E May 1 1989	J-J	--	80¼ 83¾		41	76½	89½
ΔGen 4¾s series F May 1 1989	J-J	83	83 84¾		20	77⅜	90¾
‡Chic Milw St Paul & Pac RR—							
ΔMtge gold 5s series A 1975	F-A	52¼	51 55⅜		1,258	45½	64½
ΔConv adjustment 5s Jan 1 2000	A-O	12¼	12 13⅛		946	11¾	17⅜
Chicago & North Western Ry—							
1st & gen mtge 4s ser A 1989	J-J	104⅞	104⅛ 104⅞		52	101¾	107
2nd mtge conv income 4½s 1999	J-J	66¾	63½ 67		1,038	63¼	77¾
Des Plaines Valley Div 4s 1969	J-J	--	*103 105½		--	103	104
Sioux City & Pacific Div 4s 1969	J-J	--	*103 104		--	103¼	104
‡§ΔChicago Railways 1st 5s stpd 25% part paid 1927	F-A	--	70 71		16	64	81
‡Chicago Rock Island & Pacific Ry—							
ΔGeneral 4s 1988	J-J	68¼	66½ 70½		169	61½	75¾
ΔCertificates of deposit	---	67½	67½ 67½		1	67½	75
§ΔRefunding gold 4s 1934	A-O	39⅝	38¾ 41⅜		822	36¼	46⅜
§ΔSecured 4½s series A 1952	M-S	45½	44½ 47¾		112	39⅛	51¼
ΔConv gold 4½s 1960	M-N	8	7½ 8¼		124	7½	11⅜
Chicago St L & New Orleans 5s 1951	J-D	--	*95 96		--	90½	100
Gold 3½s 1951	J-D	--	*83 --		--	84	85
Memphis Div 1st gold 4s 1951	J-D	82⅛	82⅛ 82⅛		1	64⅛	85
Chic T H & Southeastern 1st 5s 1960	J-D	91¼	91¼ 91½		5	72¾	92⅜
Income guaranteed 5s Dec 1 1960	M-S	71½	71½ 74¼		15	59¾	78½
ΔCertificates of deposit	---	--	*-- 71⅞		--	59	77

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDING SEPTEMBER 8

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Chicago Union Station—							
1st mtge 3¾s series E 1963	J-J	108¾	108¾	108¾	17	108⅝	110⅝
1st mtge 3⅛s series F 1963	J-J	—	*104½	105¼	—	102⅛	108
Chic & West Indiana com 4s 1952	J-J	108¼	108¼	108½	66	104	109
1st & ref 4¼s series D 1962	M-S	—	105⅜	105⅜	1	104¾	108
‡§△Childs Co deb 5s 1943	A-O	—	77¼	78½	15	55	82
§△Debenture 5s 1957	A-O	—	76	79⅛	15	52	82½
‡△Choctaw Ok & Gulf cons 5s 1952	M-N	—	68½	68½	1	59½	72
Cincinnati Gas & Elec 3¼s 1966	F-A	—	*108¼	109	—	108½	109⅞
1st mtge 3⅛s 1967	J-D	110¾	110¾	110¾	1	110	111⅝
Cin Union Term 1st gtd 3½s D 1971	M-N	—	*106⅛	—	—	106⅛	111
1st mtge gtd 3⅜s series E 1969	F-A	—	*111	—	—	111	112¾
Cleve Cin Chic & St Louis Ry—							
General gold 4s 1993	J-D	100¼	100	100½	10	88⅞	101
General 5s series B 1993	J-D	—	*110	—	—	99½	110⅛
Ref & impt 4½s series E 1977	J-J	68⅝	67⅝	70½	188	57¼	81½
Cin Wab & M Div 1st 4s 1991	J-J	—	66¼	66¼	2	53⅜	77
St L Div 1st coll tr gold 4s 1990	M-N	95½	95½	95½	7	82	95½
Cleveland Elec Illum 3s 1970	J-J	108¼	108¼	108¼	10	106¼	108⅞
Cleveland & Pittsburgh RR—							
Series C 3½s gtd 1948	M-N	—	—	—	—	107	107
Series D 3½s gtd 1950	F-A	—	*108½	—	—	107¼	107¼
General 4½s series A 1977	F-A	—	*107½	—	—	106	106
Gen & ref 4½s series B 1981	J-J	—	*108	—	—	106¾	107
Cleve Short Line 1st gtd 4½s 1961	A-O	—	107	107	16	95	107⅝
Cleve Union Term gtd 5½s 1972	A-O	103	102	103	11	92¼	105
1st s f 5s series B gtd 1973	A-O	100⅛	100⅛	101	86	84	101½
1st s f 4½s series C 1977	A-O	94⅞	94¼	95⅝	100	75½	98½
Coal River Ry 1st gtd 4s 1945	J-D	—	*101¾	—	—	102	102
Colo Fuel & Iron 5s inc mtge 1970	A-O	—	*94¾	95¼	—	83	96
Colorado & Southern Ry.—							
4½s (stamped modified) 1980	M-N	55¼	54	56	127	52	64¾
Columbia G & E deb 5s May 1952	M-N	104¾	104½	104¾	24	103	106¼
Debenture 5s 1961	J-J	105½	105½	105⅝	39	103⅜	106¼
Columbus & H V 1st extl gold 4s 1948	A-O	—	—	—	—	108¾	109
Columbus & Sou Ohio El 3¼s 1970	M-S	—	*108	110¼	—	108¼	110
Columbus & Tol 1st extl 4s 1955	F-A	—	*114	—	—	113⅛	113⅛
Commonwealth Edison Co—							
1st mtge 3½s series I 1968	J-D	—	105½	105½	5	105½	111
Conv debs 3½s 1958	J-J	112½	112½	113½	27	109¼	114¾
Conn Ry & L 1st & ref 4½s 1951	J-J	—	*113	—	—	113⅛	114½
Conn River Power s f 3¾s A 1961	F-A	—	*	106⅜	—	107	111
Consolidated Cigar 3¼s s. f. debs 1953	J-J	—	103⅜	104	2	101¼	104
Consolidated Edison of New York—							
3½s debentures 1948	A-O	103⅜	103⅛	103⅜	30	102⅜	105⅛
3½s debentures 1956	A-O	—	103	103⅝	7	102⅝	108
3½s debentures 1958	J-J	—	106	106⅛	14	105¾	109¼
Consolidated Oil conv deb 3½s 1951	J-D	104½	104¼	104⅞	12	103½	105½
‡△Consol Ry non-conv deb 4s 1954	J-J	47	46	47½	24	45½	59¼
△Debenture 4s 1955	J-J	47	47	48½	18	45⅛	59
△Debenture 4s 1956	J-J	47	47	47	2	46½	58
Consumers Power Co—							
1st mtge 3⅛s 1965	M-N	—	*105	106⅞	—	106	109¼
1st mtge 3⅛s 1970	M-N	—	109⅜	109⅜	2	109¼	112
1st mtge 3¼s 1966	M-N	—	*108¼	109	—	107⅝	109½
1st mtge 3¼s 1969	M-N	—	*111	—	—	108½	111⅛
Crane Co 2¼s s f debs 1950	A-O	—	101⅞	101⅞	1	101¼	103¼
Crucible Steel 3¼s s f debs 1955	J-D	—	102¼	102⅝	11	95½	103⅛
§△Cuba Northern Ry 1st 5½s 1942	J-D	—	50½	50½	1	46	62
△Deposit receipts	—	44¾	44½	45½	15	38¾	54½
△Cuba RR 1st 5s gold 1952	J-J	—	*72	—	—	53½	73⅛
△Deposit receipts	—	—	56	57	2	41	58½
△7½s series A extended to 1946	J-D	—	*59½	64½	—	61	68½
△Deposit receipts	—	—	44½	44½	1	39	53
△6s series B extended to 1946	J-D	—	*59½	—	—	—	—
△Deposit receipts	—	—	45	45⅛	10	40	52
Curtis Publishing Co 3s deb 1955	A-O	—	102¼	102⅜	5	100	102⅜
D							
Dayton P & L 1st mtge 3s 1970	J-J	—	107⅜	107¾	8	105⅝	108
Dayton Union Ry 3¼s series B 1965	J-D	—	*103½	—	—	103½	103½
Delaware & Hudson 4s extended 1963	M-N	92¼	91¾	92⅝	82	79½	99½
Delaware Power & Light 3s 1973	A-O	—	106½	106½	6	105¼	106½
‡Denver & Rio Grande RR—							
§△1st consol 4s 1936	J-J	52	51¼	53¾	93	45	55¾
§△Consol gold 4½s 1936	J-J	—	54⅛	54⅝	6	46	56½
‡Denver & Rio Grande Western RR—							
△General s f 5s 1955	F-A	4¼	4⅛	5	30	4⅛	8
△Assented	F-A	3¾	3½	3⅞	62	3½	6½
△Ref & impt 5s series B 1978	A-O	46½	46	48	3	40⅞	50
Des Plaines Valley Ry—							
See Chic & N'western Ry.							
Detroit Edison 4s series F 1965	A-O	—	*	109½	—	109	111½
Gen & ref mtge 3½s series G 1966	M-S	109	109	109	6	108⅞	111¼
Gen & ref 3s series H 1970	J-D	—	106½	107	36	104¾	107
Detroit & Mackinac 1st lien gold 4s 1995	J-D	—	*	50	—	41	54
△Second gold 4s 1995	J-D	—	*25	31	—	28	34
Detroit Term & Tunnel 4½s 1961	M-N	106⅞	106⅞	107⅜	14	98⅛	107⅜
Dow Chemical deb 2¼s 1950	M-S	—	102⅝	102⅝	15	102	103
Dul Miss & Iron Range Ry 3½s 1962	A-O	—	107½	107½	10	106½	108⅞
‡§△Dul Sou Shore & Atl gold 5s 1937	J-J	41	41	43½	11	24½	46⅝
Duquesne Light 1st M 3½s 1965	J-J	—	107⅝	108	39	107	111
E							
East Ry Minn Nor Div 1st 4s 1948	A-O	—	*106	106½	—	105½	107½
East Tenn Va & Ga Div 1st 5s 1956	M-N	—	114	114	2	110	114
Ed El Ill (NY) 1st cons gold 5s 1995	J-J	—	*150⅛	—	—	148¼	150⅛
Elec Auto-Lite 2¾s debs 1950	J-D	—	*102¼	102½	—	101¼	103¼
Elgin Joliet & East Ry 3¼s 1970	M-S	106⅝	106⅜	106⅝	1	106	106⅞
El Paso & S W 1st 5s 1965	A-O	—	94¼	96	20	82½	100½
5s stamped 1965	A-O	—	*90	—	—	80	97¾
Empire Gas & Fuel 3½s 1962	J-J	—	*102⅝	103	—	99¾	103¼
Erie Railroad Co—							
1st cons M 4s series B 1995	J-J	106	105½	106	42	101⅞	106¾
Gen mtge inc 4½s series A 2015	J-J	75¾	75¾	77	37	64½	84¾
Ohio Div 1st mtge 3¼s 1971	M-S	—	*106	107	—	102	105⅜
F							
Firestone Tire & Rub 3s deb 1961	M-N	—	103½	104	12	102	104⅛
Flintkote Co 3s debs 1958	M-N	—	103½	103½	5	102	103½
‡△Florida Cent & Peninsular 5s 1943	J-J	—	130	130	1	117	133
‡Florida East Coast 1st 4½s 1959	J-D	—	*99¾	100	—	98⅛	100¼
△1st & ref 5s series A 1974	M-S	46½	45	50	31	42¼	59¾
△Certificates of deposit	—	—	44¾	49½	5	42	56½
Food Machinery Corp 3s debs 1956	J-D	—	*103½	—	—	103	103½
Francisco Sugar coll trust 6s 1956	M-N	—	102	102	2	97⅝	102⅛
G							
Gas & Elec of Berg Co cons 5s 1949	J-D	—	—	—	—	—	—
Gen Steel Castings 5½s 1949	J-J	—	104¼	104⅝	9	101¼	105
‡△Georgia & Ala Ry 5s Oct 1 1945	J-J	26⅞	26	28¼	45	22½	32
‡§△Ga Caro & Nor 1st ext 6s 1934	J-J	—	67⅞	68½	7	48	71
Goodrich (B F) 1st 4¼s 1956	J-D	—	106	106½	12	104¾	107½
Grays Point Term 1st gtd 5s 1947	J-D	—	*102⅛	—	—	101½	101½
Great Northern 4¼s series A 1961	J-J	—	105⅝	105⅝	16	105⅝	111½
General 5½s series B 1952	J-J	118½	118½	119	12	111¾	119½
General 5s series C 1973	J-J	124¼	124¼	124¼	5	105½	124½
General 4½s series D 1976	J-J	117	116	117	20	100	118
General 4½s series E 1977	J-J	110¼	109¼	110¼	40	98⅛	110⅝
General mtge 4s series G 1946	J-J	103	102¾	103⅝	120	102½	106½
Gen mtge 4s series H 1946	J-J	101⅝	101⅝	101¾	83	101⅝	103¼
Gen mtge 3¾s series I 1967	J-J	105⅜	105	105⅜	82	91	105⅜

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
△Green Bay & West deb ctfs A	Feb	—	*69	—	—	65	68¼
△Debentures ctfs B	Feb	—	12⅛	12⅛	3	12⅝	17
Gulf Mobile & Ohio 4s series B 1975	J-J	101	100⅛	101	13	89¼	101
Gen mtge inc 5s series A 2015	J-J	—	81	82½	32	66	88½
Gulf & Ship Island RR—							
1st & ref Term M 5s stpd 1952	J-J	—	*97½	—	—	98	98
Gulf States Util 3½s series D 1969	M-N	—	110½	110½	1	110	111¼
H							
Hocking Valley Ry 1st 4½s 1999	J-J	—	137⅛	137⅛	5	130¾	138
‡§△Housatonic Ry cons gold 5s 1937	M-N	—	93	93	1	85¼	94
Houston Oil 4¼s debs 1954	M-N	—	104½	104½	2	103	105¾
Hudson Coal 1st s f 5s series A 1962	J-D	70	69⅛	72	254	56	72¼
Hudson Co Gas 1st gold 5s 1949	M-N	—	*116½	117¼	—	116	117⅛
Hudson & Manhattan 1st 5s A 1957	F-A	61⅛	60¾	62	62	55¾	72¾
△Adj income 5s Feb 1957	A-O	27¼	27¼	27½	160	27	34⅜
I							
Illinois Bell Telep 2¾s series A 1981	J-J	102¾	102¾	102¾	23	101¼	103¼
Illinois Central RR—							
1st gold 4s 1951	J-J	—	*102⅛	—	—	100	102
1st gold 3½s 1951	J-J	—	*100	—	—	97½	97¾
Extended 1st gold 3½s 1951	A-O	—	*100	—	—	96⅜	97
1st gold 3s sterling 1951	M-S	—	*70	75	—	64	70
Collateral trust gold 4s 1952	A-O	76	75	77½	141	62½	84¼
Refunding 4s 1955	M-N	76	74½	77	119	60⅞	84¾
Purchased lines 3½s 1952	J-J	—	70	72	3	58	79
Collateral trust gold 4s 1953	M-N	75⅛	74½	76½	40	60½	83
Refunding 5s 1955	M-N	81½	80	82½	37	67¼	90
40-year 4¾s 1966	F-A	61⅜	60	63¼	212	48½	71⅞
Cairo Bridge gold 4s 1950	J-D	—	100	100	5	97	101
Litchfield Div 1st gold 3s 1951	J-J	—	92½	92½	3	79¼	92⅝
Louisville Div & Term gold 3½s 1953	J-J	—	89½	90	6	72	91
Omaha Div 1st gold 3s 1951	F-A	—	71	71¾	6	59½	76½
St. Louis Div & Term gold 3s 1951	J-J	—	73	73	3	65	78⅝
Gold 3½s 1951	J-J	77½	77½	80¼	10	67½	82⅛
Springfield Div 1st gold 3½s 1951	J-J	—	*95⅜	—	—	99	99
Western Lines 1st gold 4s 1951	F-A	—	95⅞	96	—	78½	98
Ill Cent and Chic St L & N O—							
Joint 1st ref 5s series A 1963	J-D	68⅛	66½	70½	306	57¼	78¼
1st & ref 4½s series C 1963	J-D	63	61¼	65¼	153	52¾	74
Ind Ill & Iowa 1st gold 4s 1950	J-J	—	*104	105½	—	98½	104¼
‡△Ind & Louisville 1st gtd 4s 1956	J-J	—	64	64	2	44	72⅛
Indianapolis Union Ry 3⅛s ser B 1986	M-S	—	*111	—	—	110⅛	111
Inland Steel 1st mtge 3s series F 1961	A-O	—	*106⅜	106½	—	104¾	106¾
‡△Inter-Great Nor 1st 6s series A 1952	J-J	51	56⅞	55⅜	141	47½	61⅝
△Adjustment 6s series A July 1952	A-O	19⅛	18¾	20¼	148	16⅞	24⅜
△1st 5s series B 1956	J-J	47	46¼	50	59	43⅝	57¼
△1st gold 5s series C 1956	J-J	47	46½	48½	51	43¼	57¼
§△Internat Hydro El deb 6s 1944	A-O	66¼	66	69	105	56	69¾
Internat Paper 5s series A & B 1947	J-J	103½	103½	104⅛	35	103	105⅛
Ref sink fund 6s series A 1955	M-S	108⅞	108⅛	108⅞	7	105	108⅞
Int Rys Cent Amer 1st 5s B 1972	M-N	—	*101⅝	—	—	97⅛	102
1st lien & ref 6½s 1947	F-A	—	102¼	102¼	1	100½	103
Int Telep & Teleg deb gold 4½s 1952	J-J	88¼	88¼	91	38	74½	95¼
Debentures 5s 1955	F-A	90	89⅞	92¾	128	77½	96⅞
‡△Iowa Cent Ry 1st & ref 4s 1951	M-S	—	4⅜	4⅜	16	3	5¼
J							
James Frankl & Clear 1st 4s 1959	J-D	75	74	78	52	58⅞	83½
Jones & Laughlin Steel 3¼s 1961	J-J	102½	102½	103¼	27	95¾	103⅜
K							
Kanawha & Mich 1st gtd gold 4s 1990	A-O	—	*100½	—	—	98¾	100⅝
‡Kansas City Fort Scott & Mem Ry—							
§△Refunding gtd 4s 1936	A-O	83½	83	84¼	53	72½	88
△Certificates of deposit	—	—	*	83	—	71⅞	86
Kansas City Southern Ry 1st 3s 1950	A-O	84¼	83	84½	102	69¼	86½
Ref & impt 5s Apr 1950	J-J	81	80⅛	83⅜	93	72¾	89½
Kansas City Term 1st 4s 1960	J-J	105⅜	105½	105⅝	23	105½	109⅝
Kentucky Central gold 4s 1987	J-J	—	118⅝	118⅝	2	114¾	119
Kentucky & Ind Term 4½s 1961	J-J	—	*60	70	—	51⅛	69
Stamped 1961	J-J	—	100	100	3	91½	102
Plain 1961	J-J	—	*100	—	—	98	98
4½s unguaranteed 1961	J-J	—	*95⅛	—	—	90½	94⅝
Kings County El L & P 6s 1997	A-O	—	*174	—	—	172½	175½
Kings Co Lighting 1st 5s 1954	J-J	—	*108⅛	—	—	107½	108⅝
1st & ref 6½s 1954	J-J	—	*109⅛	—	—	109	110⅛
Koppers Co 1st mtge 3⅛s 1961	M-S	107⅜	107⅜	107½	11	106¼	108
Kresge Foundation 3% notes 1950	M-S	—	104	104⅛	10	102¼	105½
‡△Kreuger & Toll 5s ctfs 1959	M-S	—	*5	5½	—	3¼	5¼
L							
Laclede Gas Light extd 5s 1945	A-O	100	100	100	15	99	100⅜
Coll & ref 5½s series C 1953	F-A	—	99⅞	100¼	51	98¾	100¼
Coll & ref 5½s series D 1960	F-A	100	100	100	2	98⅞	100¼
Lake Sh & Mich Sou gold 3½s 1997	J-D	—	105	105⅛	28	93½	105¾
3½s registered 1997	J-D	—	*100	—	—	89½	100
Lautaro Nitrate Co Ltd—							
△1st mtge income reg 1975	Dec	—	53	54½	13	49	67
Lehigh Coal & Nav s f 4½s A 1954	J-J	105½	105½	105½	7	97⅛	104¾
Cons sink fund 4½s series C 1954	J-J	104	104	104	1	97	104¾
Lehigh & New Eng RR 4s A 1965	A-O	—	*103⅜	—	—	100½	104
Lehigh & N Y 1st gtd gold 4s 1945	M-S	—	*99¾	100	—	95	99¾
Lehigh Valley Coal Co—							
1st & ref sink fund 5s 1954	F-A	—	*95¾	—	—	86	86
5s stamped 1954	—	—	95⅜	95⅜	2	84½	95⅜
1st & ref sink fund 5s 1964	F-A	—	85	85	1	71	85
5s stamped 1964	—	—	84	85⅛	7	65¼	85⅛
1st & ref sink fund 5s 1974	F-A	—	*81¼	83	—	70	80
5s stamped 1974	—	—	81⅛	83	12	65	83
Leh Val Harbor Term gtd 5s 1954	F-A	60	60	61¾	34	56	69¾
Lehigh Valley N Y 4½s ext 1950	J-J	68	68	69¼	10	64½	80½
Lehigh Valley RR—							
4s stamped modified 2003	M-N	34½	33¾	35⅜	112	33	44⅝
4s registered 2003	—	—	32½	32½	1	32½	43⅜
4½s stamped modified 2003	M-N	38¾	36¾	38¾	73	36¾	48½
4½s registered 2003	—	—	*32½	36	—	35	46⅜
5s stamped modified 2003	M-N	44½	42½	45¼	24	42¼	57
Lehigh Valley Terminal Ry ext 5s 1951	A-O	—	67	67½	6	64⅝	78
Lex & Eastern 1st 50-yr 5s gtd 1965	A-O	—	*126	—	—	123⅛	127¼
Liggett & Myers Tobacco 7s 1944	A-O	—	—	—	—	100⅓	104.32
5s debenture 1951	F-A	—	*120	120¼	—	120	122¼
Little Miami gen 4s series A 1962	M-N	—	*108½	—	—	—	—
Long Dock Co 3¾s ext to 1950	A-O	—	*	103⅜	—	104	106
Long Island unified 4s 1949	M-S	—	106	106	2	103½	106
Guaranteed ref gold 4s 1949	M-S	106	105¾	106⅜	29	104	106¾
4s stamped 1949	M-S	—	106¼	106¼	5	104	106½
Lorillard (P) Co deb 5s 1951	F-A	—	*119	120	—	118¾	120¾
3s debentures 1963	A-O	103¾	103½	103¾	37	102	104¼
Louisiana & Ark 1st 5s series A 1969	J-J	101½	101¼	101⅝	30	93¾	103
Louisville Gas & Elec 3½s 1966	M-S	—	106¼	106⅝	10	105	110
Lou & Jeff Bridge Co gtd 4s 1945	M-S	—	*101	—	—	101	102½
Louisville & Nashville RR—							
1st & ref 5s series B 2003	A-O	106½	106½	106½	7	106½	108
1st & ref 4½s series C 2003	A-O	105¾	105¾	105¾	11	104	107¼
1st & ref 4s series D 2003	A-O	105	104⅝	105	29	99½	106¾
1st & ref 3¾s series E 2003	A-O	106	106	106¼	54	94¼	106½
Unif mtge 3½s series A ext 1950	J-J	—	103¼	103⅜	6	102½	104¼
Unif mtge 4s series B ext 1960	J-J	106¼	106¼	106⅜	14	106⅛	107¾
Paducah & Mem Div 4s 1946	F-A	—	*103⅛	—	—	103	104⅜
St Louis Div 2d gold 3s 1980	M-S	—	*98½	100	—	94½	100
Mob & Montg 1st gold 4½s 1945	M-S	—	*103	—	—	103	104
South Ry joint monon 4s 1952	J-J	—	106	106	5	101½	106½
Atl Knox & Cinc Div 4s 1955	M-N	—	*112⅞	—	—	112	113

For footnotes see page 1100.

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDING SEPTEMBER 8

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
M							
Maine Central RR 4s series A 1945	J-D	98	97½	98	2	90¾	99
Gen mtge 4½s series A 1960	J-D	58⅞	57⅞	59	42	52	71¾
Manati Sugar 4s sink fund Feb 1 1957	M-N	---	76½	78	4	68⅜	83
△Manila Elec RR & Lt s f 5s 1953	M-S	---	*60⅛	---	---	---	---
△Manila RR (Southern Lines) 4s 1959	M-N	---	*42⅛	---	---	---	---
Marion Steam Shovel s f 6s 1947	A-O	---	*101⅜	---	---	101	102¾
Stamped	A-O	---	*102¼	---	---	101½	102¼
Market Street Railway—							
(Stamped mod) ext 5s 1945	Q-A	---	*100	---	---	96¼	100¼
McCrory Stores deb 3¼ 1955	A-O	---	*103½	104	---	104½	106
Metrop Ed 1st 4½s series D 1968	M-S	---	109⅝	109⅝	1	109¼	111½
Metrop Wat Sew & Drain 5½s 1950	A-O	100	100	100⅜	12	92	100½
‡§△Met West Side El (Chic) 4s 1938	F-A	---	15¾	15¾	5	15¾	19⅜
Michigan Central—							
Jack Lans & Sag 3½s 1951	M-S	---	*99	100¼	---	95	97
1st gold 3½s 1952	M-N	---	*103¼	104	---	102⅜	105½
Ref & impt 4½s series C 1979	J-J	---	*---	89⅝	---	73	94
Michigan Cons Gas 1st mtge 3½s 1969	M-S	108¼	108¼	108½	25	106⅛	108½
‡§△Midland of N J 1st ext 5s 1940	A-O	---	*60	65⅞	---	55	71
‡§△Milw & Northern 1st ext 4½s 1939	J-D	---	*101	106	---	97	103½
△§Consol ext 4½s 1939	J-D	81½	81½	82½	18	75¼	90⅜
‡Minneapolis & St Louis RR—							
△1st & ref gold 4s 1949	M-S	---	10⅜	10½	5	7⅜	12
△Ref & ext 50-yr 5s series A 1962	Q-F	---	*4¾	5⅛	---	3⅜	5½
‡Minn St Paul & Sault Ste Marie							
§△1st cons 4s stamped 1938	J-J	---	*42	43¾	---	29⅛	47½
§△1st consol 5s 1938	J-J	---	*43½	47	---	30¼	50
§△1st stamped 5s gtd as to int 1938	J-J	---	43¼	45¼	9	29¼	46⅞
△1st & ref 6s series A 1946	J-J	---	*6⅛	6⅝	---	5	7⅞
△1st & ref 5½s series B 1978	J-J	---	83	83	1	73⅜	83
‡△Missouri-Illinois RR 1st 5s 1959	J-J	---	*101⅜	---	---	100	105
Mo Kansas & Texas 1st 4s 1990	J-D	64	62½	66¾	186	56½	71½
Missouri-Kansas-Texas RR—							
Prior lien 5s series A 1962	J-J	71½	70	71⅝	346	64½	75
40-year 4s series B 1962	J-J	58	58	58½	18	53¾	64½
Prior lien 4½s series D 1978	J-J	65	65	65¼	84	57	69⅛
△Cum adjust 5s series A Jan 1967	A-O	44½	44¼	47¼	65	36	57⅜
‡Missouri Pacific RR Co—							
△1st & ref 5s series A 1965	F-A	63⅜	62½	65¼	55	56¾	72⅞
△General 4s 1975	M-S	24½	24	26¼	539	22⅛	30
△1st & ref 5s series F 1977	M-S	63⅜	61¾	65⅜	406	56⅝	73
△1st & ref 5s series G 1978	M-N	63	61¾	65¼	126	56½	72¾
△Conv gold 5½s 1949	M-N	10¾	10	11¼	85	9⅛	13¾
△1st & ref gold 5s series H 1980	A-O	63¼	62	64¾	195	56½	72¾
△1st & ref 5s series I 1981	F-A	63	61¾	65¼	355	56½	72¾
Moh'k & Malone 1st gtd gold 4s 1991	M-S	66½	65	67⅛	17	60	73¾
Monongahela Ry 3¼s series B 1966	F-A	---	*106¾	---	---	104¼	106½
Monongahela W Penn Pub Serv—							
1st mtge 4½s 1960	A-O	---	108⅜	108½	8	108⅛	111⅜
6s debentures 1965	A-O	---	111½	112	5	111	114¼
Montana Power 1st & ref 3¾s 1966	J-D	---	107¾	108	4	105½	109
Montreal Tramways 5s ext 1951	J-J	---	*95	96	---	94¾	96¾
Morrell (John) & Co 3s debs 1958	M-N	---	*101	101½	---	100⅛	101¾
Morris & Essex 1st gtd 3½s 2000	J-D	54⅛	53	56½	54	48¾	63⅛
Constr M 5s series A 1955	M-N	61	60	62⅛	78	47¼	69½
Constr M 4½s series B 1955	M-N	55⅝	54	57	133	43½	65
Mountain States T & T 3¼s 1968	J-D	109¼	109¼	109¼	10	109	112¼
Mutual Fuel Gas 1st gtd 5s 1947	M-N	110½	110½	110½	2	110	112
N							
Nash Chatt & St L 4s series A 1978	F-A	90	90	90¾	23	82	93
Nat Dairy Prod 3⅛s debs 1960	J-D	107	107	107¼	11	105¾	107⅞
Nat Distillers Prod 3½s 1949	M-S	103	102⅜	104⅛	94	102⅜	107¾
3¼s sinking fund debentures 1949	M-S	---	103	103	3	102½	103⅞
National Steel 1st mtge 3s 1965	A-O	104½	104½	104⅜	10	103½	105¼
‡△Naugatuck RR 1st gold 4s 1954	M-N	---	*104⅝	---	---	99¾	104½
Newark Consol Gas cons 5s 1948	J-D	---	*113⅜	114¼	---	113½	116
‡△New England RR gtd 5s 1945	J-J	---	91⅜	92½	24	84	95½
△Consol gtd 4s 1945	J-J	---	91⅛	92	36	84½	93⅜
New England Tel & Tel 5s A 1952	J-D	---	116¼	116¼	4	114¾	117½
1st gtd 4½s series B 1961	M-N	---	125	125¼	2	122½	126
N J Junction RR gtd 1st 4s 1986	F-A	---	*87⅛	---	---	88	88
New Orleans Great Nor 5s A 1983	J-J	---	103¼	103¼	1	94¼	103¼
N O & N E 1st ref & imp 4½s 1952	J-J	100¾	100¾	100¾	6	93½	102¼
New Orleans Term 1st gtd 4s 1953	J-J	105	105	105	14	96	105
‡New Orleans Texas & Mexico Ry—							
§△Non-cum inc 5s series A 1935	A-O	---	*---	64⅞	---	62	75
△Certificates of deposit	---	---	*---	75	---	61	70⅛
△1st 5s series B 1954	A-O	---	74½	77⅛	14	71½	84½
△Certificates of deposit	---	---	*---	77⅞	---	72	82½
△1st 5s series C 1956	F-A	76	76	77⅜	5	72	82½
△Certificates of deposit	---	---	*---	80	---	71½	81
△1st 4½s series D 1956	F-A	---	*---	75⅜	---	69	80
△Certificates of deposit	---	---	---	---	---	68½	78
△1st 5½s series A 1954	A-O	78½	78½	80¾	49	73⅜	87
△Certificates of deposit	---	76¾	76¾	76¾	1	74	85⅞
Newport & Cincinnati Bridge Co—							
General gtd 4½s 1945	J-J	---	*100	---	---	---	---
N Y Central RR 4s series A 1998	F-A	68½	67¾	70¼	198	59	78⅞
Ref & impt 4½s series A 2013	A-O	64½	62½	66¾	271	56½	74½
Ref & impt 5s series C 2013	A-O	70	69½	73½	372	63	81¾
Conv secured 3¼s 1952	M-N	99½	99¼	99¾	181	87	100
N Y Cent & Hud River 3½s 1997	J-J	95⅜	93⅝	95⅜	105	83¼	96¾
3½s registered 1997	J-J	---	*---	91½	---	78¾	91¾
Lake Shore coll gold 3½s 1998	F-A	---	75	76	24	69⅞	84
3½s registered 1998	F-A	---	*---	75⅜	---	65	78½
Mich Cent coll gold 3½s 1998	F-A	---	68	69½	3	62⅜	79½
3½s registered 1998	F-A	---	66	66⅝	9	63	73¾
New York Chicago & St Louis—							
Ref 5½s series A 1974	A-O	106½	105⅞	106½	48	95¾	106⅞
Ref 4½s series C 1978	M-S	97⅝	97¼	97⅞	130	87	99
1st mtge 3½s extended to 1947	A-O	101½	101½	101½	1	101⅜	102¾
N Y Connecting RR 3½s A 1965	A-O	108¼	107¾	108¼	8	105	109
N Y Dock 1st gold 4s 1951	F-A	96½	96	96½	70	78¼	97
N Y Edison 3⅛s series D 1965	A-O	---	108¼	108⅜	4	106¾	109⅜
1st lien & ref 3¼s series E 1966	A-O	---	108½	108½	3	108½	110⅛
N Y Gas El Lt H & Pow gold 5s 1948	J-D	---	*114⅝	---	---	114	115¾
Purchase money gold 4s 1949	F-A	---	110⅛	110⅛	2	109⅜	111
N Y & Harlem gold 3½s 2000	M-N	---	*105¾	---	---	104	105⅝
Mtge 4s series A 2043	J-J	---	*105¼	110⅞	---	102	103
Mtge 4s series B 2043	J-J	---	*107¼	110⅞	---	101½	110½
N Y Lack & West 4s series A 1973	M-N	---	*71¾	75⅞	---	71	83¼
4½s series B 1973	M-N	---	76	76¼	16	77	89½
‡N Y New Haven & Hartford RR—							
△Non-conv deb 4s 1947	M-S	47¼	47	47¼	20	46	60½
△Non-conv deb 3½s 1947	M-S	---	47½	47½	3	45⅜	60
△Non-conv deb 3½s 1954	A-O	46½	46½	47½	16	45½	59⅞
△Non-conv deb 4s 1955	J-J	49	48	49	32	46¼	61
△Non-conv deb 4s 1956	M-N	48¾	48	49	37	46⅜	61
△Debenture certificates 3½s 1956	J-J	46½	46½	46½	5	45¼	59¾
△Conv deb 6s 1948	J-J	51¾	50½	53½	250	50¼	64
§△Collateral trust 6s 1940	A-O	85½	85½	87	24	82	94
△Debenture 4s 1957	M-N	22	21	23⅛	98	16⅜	31¾
△1st & ref 4½s series of 1927 1967	J-D	51⅝	50¼	53¼	122	48¼	63¼
‡△Harlem River & Port Chester—							
1st 4s 1954	M-N	---	*107⅜	---	---	102½	107½
‡△N Y Ont & West ref gold 4s 1992	M-S	14½	13½	15	53	9¾	18⅝
△General 4s 1955	J-D	---	4½	4⅝	17	4	5¾
N Y & Putnam 1st cons gtd 4s 1993	A-O	---	64	65¼	6	52	69½
N Y Queens El Lt & Pow 3½s 1965	M-N	---	108	108½	7	108	111½
N Y Rys prior lien 6s stamp 1958	J-J	---	*107½	108	---	105½	108
N Y Steam Corp 1st 3½s 1963	J-J	---	105¾	105¾	3	105¾	109
‡§△N Y Susq & W 1st ref 5s 1937	J-J	---	43	43⅝	11	34	50⅞
§△2d gold 4½s 1937	F-A	---	18⅛	18½	14	15	21
§△General gold 5s 1940	F-A	7½	7½	8	17	7½	14
△Terminal 1st gold 5s 1943	M-N	---	---	---	---	87	95

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
N Y Telephone 3¼s series B 1967	J-J	108¾	108⅝	109	3	108	111
‡§ΔN Y West & Bost 1st 4½s 1946	J-J	21½	20½	22½	71	18¾	31
Niagara Falls Power 3½s 1966	M-S	---	109¼	109¼	1	108¾	109¾
Niag Lock & Ont Pow 1st 5s A 1955	A-O	---	*108¾	110	---	108¼	110¾
Norfolk Southern Ry Co—							
1st mtge 4½s series A 1998	J-J	---	83½	83½	2	82¼	89½
△Gen mtge 5s conv inc 2014	A-O	35	34¼	36⅜	45	34¼	47¾
‡§△Norfolk Southern RR 5s A 1961	F-A	---	*34⅝	---	---	40	48
Norfolk & Western Ry 1st gold 4s 1996	O-A	---	132	132¾	9	129	133¼
North Central gen & ref 5s 1974	M-S	---	*129	---	---	125	129
Gen & ref 4½s series A 1974	M-S	---	*121	---	---	116	121¼
Northern Pacific Ry prior lien 4s 1997	Q-J	101½	101¼	102	77	92⅜	103¾
4s registered 1997	Q-J	97¼	97¼	97¼	7	88½	98⅝
Gen lien ry & ld gold 3s Jan 2047	Q-F	63	62½	64⅝	169	53	70⅝
3s registered 2047	Q-A	---	62	62	1	51	66
Ref & impt 4½s series A 2047	J-J	70⅞	69½	73⅞	117	61¼	84
Ref & impt 6s series B 2047	J-J	93¾	93¾	95½	399	80⅞	98¼
Ref & impt 5s series C 2047	J-J	76½	76¼	79⅜	37	67¾	88
Ref & impt 5s series D 2047	J-J	77½	76½	80¼	49	67⅜	88
Northern States Power Co—							
(Minn) 1st & ref mtge 3½s 1967	F-A	---	108⅝	108⅝	5	108	110¾
1st mtge 2¾s 1974	F-A	---	*100¾	101⅜	---	100¼	101½
(Wisc) 1st mtge 3½s 1964	M-S	---	*111¼	---	---	110⅜	112¼
O							
‡Ogdensburg & Lake Champlain Ry—							
§△1st guaranteed 4s 1948	J-J	---	18½	20	26	15⅝	21⅛
Ohio Edison 1st mtge 4s 1965	M-N	---	104	104	4	103⅞	106¼
1st mtge 4s 1967	M-S	106⅛	106⅛	106⅛	2	106⅛	108
1st mtge 3¾s 1972	J-J	---	111	111	9	108⅛	111½
Oklahoma Gas & Elec 3¾s 1966	J-D	---	108⅞	108⅞	5	104⅞	110½
Ontario Transmission 1st 5s 1945	M-N	---	102⅞	102⅞	1	102⅞	104
Oregon RR & Nav con gold 4s 1946	J-D	104½	104½	104½	1	104	105⅞
Ore Short Line 1st cons gold 5s 1946	J-J	106⅛	106⅛	107	13	106⅛	108⅜
Guaranteed stpd cons 5s 1946	J-J	---	*106½	107	---	106½	108½
Oregon-Wash RR & Nav 4s 1961	J-J	105⅝	105⅝	105¾	11	105⅝	110⅞
P							
Pacific Coast Co 1st gold 5s 1946	J-D	---	99	99	3	98	100
Pacific Gas & El 4s series G 1964	J-D	107½	107⅜	107¾	19	107⅜	110¾
1st & ref mtge 3¾s series H 1961	J-D	109¾	109¾	110	13	109⅜	111½
1st & ref mtge 3½s series I 1966	J-D	---	110½	110¾	11	110	111¼
1st & ref mtge 3s series J 1970	J-D	---	106	106¼	10	104⅞	106¼
1st & ref M 3s series K 1971	J-D	---	106	106¼	22	104⅜	106¼
Pacific Tel & Tel 3¼s series B 1966	A-O	---	108½	108½	5	108	110
Ref mtge 3¼s series C 1966	J-D	---	*109¾	110½	---	108¾	110¾
Paducah & Ill 1st s f gold 4½s 1955	J-J	---	*106	110	---	106	106
Panhandle East P L 3s B 1960	M-N	---	*104	105⅜	---	103	105¼
Paramount Broadway Corp—							
1st M s f gold 3s loan ctfs 1955	F-A	---	*99	100	---	85⅝	100
Paterson & Passaic G & E cons 5s 1949	M-S	---	113¾	113¾	1	113¾	116¼
Pennsylvania Co—							
Guaranteed 3½s trust ctfs D 1944	J-D	---	*100¾	103⅛	---	100¾	101½
Gtd 4s series E trust ctfs 1952	M-N	---	110¾	110¾	2	108	110¾
Pennsylvania Glass Sand 3½s 1960	J-D	---	*104	---	---	105	106
Pennsylvania Ohio & Detroit RR—							
1st & ref 4½s series B 1981	J-J	---	109½	109½	21	109⅜	109½
1st & ref 3¾s ser D 1968	J-J	---	*106½	108	---	105½	108¾
Penna Power & Light 3½s 1969	F-A	109¾	109½	109¾	9	108¼	110¼
4½s debentures 1974	F-A	---	109½	110	12	106¾	110
Pennsylvania RR—							
Consol gold 4s 1948	M-N	108⅜	108⅜	108¾	39	108	109⅞
4s steri stpd dollar May 1 1948	M-N	108⅜	108⅜	108⅜	1	108	109¾
Gen mtge 3¾s series C 1970	A-O	105	104⅞	105½	43	98½	107½
Cons sinking fund 4½s 1960	F-A	---	*124½	---	---	121	125
General 4½s series A 1965	J-D	116⅝	116⅜	116⅞	47	109	117⅝
General 5s series B 1968	J-D	124	123½	124	49	115¼	124⅜
Debenture gold 4½s 1970	A-O	103⅛	103⅛	104	47	97	104⅜
General 4¼s series D 1981	A-O	115½	114⅝	115¾	63	106	116⅜
Gen mtge 4¼s series E 1984	J-J	116	114¾	116	37	105¾	116¼
Conv deb 3½s 1952	A-O	103⅛	102¾	103¼	26	99⅜	104¼
Peoples Gas L & C ref 5s 1947	M-S	---	---	---	---	110½	112⅜
Peoria & Eastern 4s ext 1960	A-O	---	72⅛	72⅝	21	55½	81
△Income 4s Apr 1990	Apr	42½	42	44½	65	23¼	53
Peoria & Pekin Union Ry 5½s 1974	F-A	---	*106	---	---	105⅞	107
Pere Marquette 1st series A 5s 1956	J-J	102½	102	102½	33	95¾	102½
1st 4s series B 1956	J-J	95¾	95¼	96¼	29	87⅛	96¼
1st gold 4½s series C 1980	M-S	96½	95½	97	200	82	97
Phelps Dodge conv 3½s deb 1952	J-D	---	104¾	104¾	2	103½	107
Phila Balt & Wash 1st gold 4s—							
General 5s series B 1974	F-A	---	131½	131½	1	131	132
General gold 4½s series C 1977	J-J	---	*125⅜	---	---	121	125⅝
Philadelphia Co coll tr 4¼s 1961	J-J	108⅛	107¾	108⅛	16	105⅞	109½
Phila Electric 1st & ref 3½s 1967	M-S	107¼	106½	107¼	22	106½	111¾
1st & ref mtge 2¾s 1971	J-D	---	*102½	103	---	101¾	104
‡Philadelphia & Reading Coal—							
△ref 5s stamped 1973	J-J	64	63½	65¾	160	38½	72¼
△Conv deb 6s 1949	M-S	27½	27	28¾	123	17½	31
Philip Morris Ltd deb 3s 1962	M-N	---	*104⅛	104½	---	104¼	105¾
3s debentures 1963	M-S	---	*104	105⅞	---	104½	106½
‡§△Philippine Ry 1st s f 4s 1937	J-J	14½	14½	15½	17	7⅜	19⅝
△Certificates of deposit	---	---	*13½	18½	---	6⅛	14
Phillips Petroleum 2¾s debs 1964	F-A	101⅝	101½	101⅝	35	100½	101⅜
Pittsburgh Cinc Chi & St Louis—							
Series D 4s guaranteed 1945	M-N	---	*103½	---	---	103⅛	104
Series E 3½s gtd gold 1949	F-A	---	*---	---	---	104	104½
Series F 4s guaranteed gold 1953	J-D	---	*112	---	---	112½	112⅝
Series G 4s guaranteed 1957	M-N	---	*112⅛	---	---	112	113⅛
Series H cons guaranteed 4s 1960	F-A	---	*114	---	---	113⅜	115
Series I cons 4½s 1963	F-A	---	*122	124	---	122½	123½
Series J cons guaranteed 4½s 1964	M-N	---	124	124	5	123	124¼
Gen mtge 5s series A 1970	J-D	---	124	124	8	116¾	124
Gen mtge 5s series B 1975	A-O	125	124⅞	125	11	116	126½
Gen mtge 5s series C 1977	J-J	106½	106½	107	18	106½	107½
Gen 4½s series C 1977	M-S	---	103⅞	103⅞	2	102	105
Pitts Coke & Iron conv 4½s A 1952	J-D	---	*103⅞	---	---	102½	105⅜
Pitts Steel 1st mtge 4½s 1950	J-D	---	103¾	103¾	5	101¾	105
1st mtge 4½s series B 1950	J-D	---	73½	74	10	59¼	83⅛
Pitts & W Va 1st 4½s series A 1958	A-O	---	*73	76¼	---	58½	83
1st mtge 4½s series B 1959	A-O	---	73	73½	7	58	83
1st mtge 4½s series C 1960	J-D	---	*106	107½	---	107	107½
Pitts Young & Ash 1st 4s ser A 1948	F-A	---	*122	---	---	121½	121½
1st gen 5s series B 1962	J-D	---	---	---	---	---	---
1st gen 5s series C 1974	J-D	---	---	---	---	---	---
1st 4½s series D 1977	J-J	---	94½	95	5	86	95
Pittston Co 5½ inc deb 1964	M-S	105	105	105¼	24	99¼	105⅝
Portland Gen Elec 1st 4½s 1960	J-J	---	*101¼	104	---	101	105⅝
1st 5s extended to 1950	J-J	---	108¾	108¾	1	108¾	109½
Potomac El Pwr 1st M 3½s 1966	F-A	---	*113	---	---	113¼	113¼
1st mortgage 3¼s 1977	J-J	---	102¼	102¼	11	100½	103
Pressed Steel Car deb 5s 1951	M-N	---	21¼	21¼	5	17	30½
‡△Providence Securities 4s 1957	M-S	---	*99¾	103¾	---	98½	100½
‡△Providence Terminal 4s 1956	J-J	---	*110	111⅛	---	110	110⅞
Public Service El & Gas 3¼s 1968	M-N	---	106¾	106¾	9	106½	107⅝
1st & ref mtge 3s 1972	J-J	---	148⅛	148⅛	1	147½	148⅛
1st & ref mtge 5s 2037	J-D	---	*222⅛	---	---	224	224½
1st & ref mtge 8s 2037	A-O	105¾	105¾	105¾	7	105¾	111⅜
Public Service of Nor Ill 3½s 1968							
Q							
Quaker Oats 2⅞s deb 1964	J-J	99¾	99¾	100⅛	43	99¾	100⅛
R							
Reading Co Jersey Cent coll 4s 1951	A-O	101½	101½	102	14	97	105
Gen & ref 4½s series A 1997	J-J	104⅞	104¼	105⅛	98	94	106
Gen & ref 4½s series B 1997	J-J	104½	104½	105	22	94¼	105⅝

For footnotes see page 1100.

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDING SEPTEMBER 8

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Remington Rand deb 3½s 1956	J-J	--	*107¼	107½	--	104¼	107⅜
Revere Copper & Brass 3¼s 1960	M-N	--	*102½	102¾	--	101¼	103
‡§△Rio Grande West 1st gold 4s 1939	J-J	--	92½	92½	11	81	95
△1st cons & coll trust 4s A 1949	A-O	--	58	61	26	44½	66½
Rochester Gas & Elec Corp—							
Gen mtge 4½s series D 1977	M-S	--	*125⅝	--	--	--	--
Gen mtge 3¾s series H 1967	M-S	--	*111½	--	--	111½	111½
Gen mtge 3½s series I 1967	M-S	--	--	--	--	--	--
Gen mtge 3¼s series J 1969	M-S	--	*108¼	110¾	--	107¾	109½
‡§△R I Ark & Louis 1st 4½s 1934	M-S	--	44	45½	27	39¼	50
‡△Rut-Canadian 4s stpd 1949	J-J	--	*13	16½	--	11	17¼
‡§△Rutland RR 4½s stamped 1941	J-J	--	15¾	17½	15	12	19¼
S							
Saguenay Pwr Ltd 1st M 4¼s 1966	A-O	107	107	107½	8	105	108¼
St Jos & Grand Island 1st 4s 1947	J-J	--	*--	106½	--	106	106
St Lawr & Adir 1st gold 5s 1996	J-J	--	71	71	1	62½	76
2d gold 6s 1996	A-O	75	75	75	1	63	77
‡St Louis Iron Mountain & Southern—							
River & Gulf Division							
§△1st 4s stamped 1933	M-N	100	100	100⅛	21	95¼	100¾
△Certificates of deposit	---	--	--	--	--	95	100
St L Pub Serv 1st mtge 5s 1959	M-S	--	101	101½	3	97¼	101½
St L Rocky Mt & P 5s stpd 1955	J-J	--	91	91	1	89½	94
‡St Louis San Francisco Ry							
△Prior lien 4s ser A 1950	J-J	40	38½	41¾	596	33	46½
△Certificates of deposit	---	39⅜	38½	39⅜	7	32¾	45½
△Prior lien 5s series B 1950	J-J	42⅛	41	44⅜	277	36⅛	50
△Certificates of deposit	---	--	41	42½	10	36½	48¾
△Cons M 4½s series A 1978	M-S	33	31½	34⅝	696	28⅛	37¾
△Certificates of deposit stpd	----	--	31⅜	34	24	28¼	37⅜
‡St Louis-Southwestern Ry—							
1st 4s bond certificates 1989	M-N	106	106	106	1	97	106⅛
△2d 4s inc bond ctfs Nov 1989	J-J	--	82	83	15	70⅜	86
§△1st term & unifying 5s 1952	J-J	54½	53½	56¼	58	53½	82½
△Gen & ref gold 5s series A 1990	J-J	52½	52	55	138	38¾	64
St Paul & Duluth 1st cons gold 4s 1968	J-D	--	*100⅞	--	--	92	100
St Paul Union Depot 3⅛s B 1971	F-A	33½	32¾	33½	25	30½	38½
‡§△St P & K C Sh L gtd 4½s 1941	A-O	--	*103⅛	--	--	102	104½
Schenley Distillers 4s s f deb 1952	M-S	--	104	104	1	103¾	105¼
Scioto V & N E 1st gtd 4s 1989	M-N	--	--	--	--	126½	128¼
‡Seaboard Air Line Ry—							
§△1st gold 4s unstamped 1950	A-O	--	64	65½	12	43½	71¼
§△4s gold stamped 1950	A-O	65⅜	64¼	68⅜	175	43	72⅝
§△Refunding 4s 1959	A-O	28½	26½	29¾	59	21¼	32⅝
△Certificates of deposit	---	--	*27⅛	30	--	20	31
△1st cons 6s series A 1945	M-S	40	38⅛	41¼	895	28⅞	44⅜
△Certificates of deposit	---	39⅝	38	40¾	34	27⅞	43½
‡§△Atl & Birm 1st gtd 4s 1933	M-S	--	*53	60½	--	42½	61¾
‡△Seaboard All Fla 6s A ctfs 1935	F-A	26	26	27⅜	13	26	62
△6s series B certificates 1935	F-A	--	*--	27	--	34¼	54
Shell Union Oil 2½s debs 1954	J-J	102	101⅞	102¼	52	100	102½
2¾s sinking fund debentures 1961	J-J	--	102	102	5	100¼	102⅛
‡§△Silesian-Am Corp coll tr 7s 1941	F-A	--	68	68	1	52¼	68
Simmons Co debentures 4s 1952	A-O	105¼	105	105¼	11	103	105⅜
Sioux City & Pacific Div—							
See Chic & Northwestern Ry							
Skelly Oil 3s debentures 1950	F-A	--	*103¼	103¾	--	103	103¾
Socony-Vacuum Oil 3s debs 1964	J-J	106¼	105¾	106¼	9	105¼	106½
South & Nor Ala RR gtd 5s 1963	A-O	--	*126	--	--	123	124
South Bell Tel & Tel 3¼s 1962	A-O	--	*--	108⅜	--	107	109
3s debentures 1979	J-J	--	108	108½	30	105½	109
Southern Pacific Co—							
4s (Cent Pac coll) Aug 1949	J-D	100½	100½	100 9/16	15	95⅞	101½
4s registered 1949	---	--	--	--	--	94	101¼
1st 4½s (Oregon Lines) A 1977	M-S	82	81½	85⅜	318	69	89¾
Gold 4½s 1968	M-S	72⅞	72¼	76	171	66⅝	85
Gold 4½s 1969	M-N	72¼	72	75	364	65⅞	84½
Gold 4½s 1981	M-N	71¾	70½	73¾	337	65¾	84
San Fran Term 1st 4s 1950	A-O	106	105½	106	46	101⅝	106¼
South Pac RR 1st ref gtd 4s 1955	J-J	101¾	101⅜	102⅜	258	91½	104¾
Stamped	J-J	---	---	---	---	---	---
Southern Ry 1st cons gold 5s 1994	J-J	115⅛	113¾	115⅛	85	105	118¼
Devel & gen 4s series A 1956	A-O	87	86¾	87⅜	139	73½	87⅞
Devel & gen 6s 1956	A-O	104½	104½	105	8	92½	105½
Devel & gen 6½s 1956	A-O	108½	108¼	109	36	96	109¼
Mem Div 1st gold 5s 1996	J-J	110⅝	110⅝	112½	3	100⅞	113⅛
St Louis Div 1st gold 4s 1951	J-J	--	*105¾	106½	--	100½	107¼
Southwestern Bell Tel 3½s B 1964	J-D	--	110	110	2	110	112¼
1st & ref 3s series C 1968	J-J	--	*107⅛	107½	--	106⅛	107⅜
Southwestern Pub Serv 4s 1972	M-N	--	*111	--	--	110¼	111¾
△Spokane Internat 1st gold 4½s 2013	Apr	--	51	52	6	51	60
Stand Oil of Calif 2¾s debs 1966	F-A	103½	103½	103½	1	102¼	104
Standard Oil N J deb 3s 1961	J-D	105⅜	104¾	105⅜	26	104½	106⅛
2¾s debenture 1953	J-J	103¼	103¼	103¾	27	103⅛	105⅜
Sunray Oil Corp 3¾ debs 1959	J-D	105¼	105¼	105¼	6	103¾	105½
Superior Oil 3½s debs 1956	M-N	--	*106¾	--	--	105¼	107⅜
Swift & Co 2¾s debs 1961	M-N	103	103	103¾	25	102⅜	105½
T							
Tenn Coal Iron & RR gen 5s 1951	J-J	--	*117	120	--	117	118
Terminal RR Assn of St Louis—							
Gen refund s f gold 4s 1953	J-J	--	*112	112½	--	111	113
Ref & impt mtge 3⅜s series B 1974	J-J	--	*106¼	--	--	105¼	106¼
Texarkana & Ft Smith 5½s A 1950	F-A	101	100⅝	101¾	52	91¼	103⅛
Texas Company 3s deb 1959	A-O	105¾	105¾	106½	26	105	106⅞
3s debentures 1965	M-N	106¼	106¼	106⅜	47	105¼	106⅞
Texas & Pacific 1st gold 5s 2000	J-D	--	124	124	2	115½	124⅜
Gen & ref 5s series B 1977	A-O	93⅛	92⅞	93¾	89	81¼	96⅝
Gen & ref 5s series C 1979	A-O	93⅞	92¾	93⅞	41	79⅞	95½
Gen & ref 5s series D 1980	J-D	93⅛	93	93½	13	80¼	96
Texas Pacific-Missouri—							
Pac Term RR of New Orl 3⅜s 1974	J-D	--	*103¼	--	--	--	--
Third Ave Ry 1st ref 4s 1960	J-J	81½	80½	82	51	71	83¼
△Adj income 5s Jan 1960	A-O	37⅛	36¾	38⅞	138	30¾	40½
Tol & Ohio Cent ref & impt 3¾s 1960	J-D	104	104	104	100	96⅞	104
Toledo St Louis & West 1st 4s 1950	A-J	--	102⅞	102⅞	3	101¼	104
Toronto Ham & Buff 1st gold 4s 1946	J-D	--	*103¾	104	--	101⅞	103¾
Trenton Gas & Elec 1st gold 5s 1949	M-S	--	*114	--	--	--	--
Tri-Cont Corp 5s conv deb A 1953	J-J	--	*107⅜	--	--	106¾	107½
U							
Union Electric Co of Mo 3⅜s 1971	M-N	--	*112	--	--	110¾	112
‡§△Union Elev Ry (Chic) 5s 1945	A-O	--	--	--	--	19	20¾
Union Oil of Calif 3s deb 1959	F-A	--	105⅝	106	5	103¼	106½
3s debentures 1967	J-J	104	103¾	104	5	102½	104
Union Pacific RR—							
1st & land grant 4s 1947	J-J	107	107	107	57	107	108⅜
34-year 3½s deb 1970	A-O	106⅜	106⅜	106⅝	8	102⅞	107
35-year 3½s deb 1971	M-N	--	106¼	106⅜	23	102½	106½
Ref mtge 3½s series A 1980	J-D	--	110⅛	110¾	11	108¾	111⅜
United Biscuit 3½s debs 1955	A-O	--	108¾	108¾	8	106	109¾
United Cigar-Whelan Stores 5s 1952	A-O	--	102¼	102¼	1	100¾	104
United Drug 3¼s debs 1958	F-A	104½	104½	104¾	34	101¾	104⅞
United States Steel Corp—							
Serial debentures							
2.05s May 1 1949	M-N	--	100¾	100¾	3	100¾	102⅛
2.10s Nov 1 1949	M-N	--	*100¾	--	--	101¾	102½
2.15s May 1 1950	M-N	--	101	101	4	100⅞	101⅜
2.20s Nov 1 1950	M-N	--	101½	101½	1	101½	102
2.35s May 1 1952	M-N	--	*101½	--	--	101⅛	101⅜
2.40s Nov 1 1952	M-N	--	*101⅝	--	--	101½	101⅞
2.45s May 1 1953	M-N	--	*101¾	102½	--	101¼	101¼
2.50s Nov 1 1953	M-N	--	*102	103½	--	101¾	103½
2.55s May 1 1954	M-N	--	*102¼	--	--	102	102¼
2.60s Nov 1 1954	M-N	--	*102	--	--	101⅝	102½
2.65s May 1 1955	M-N	--	*102⅝	--	--	102	103
United Stockyards 4¼s w w 1951	A-O	102¼	102¼	102¾	15	101⅝	104¾
Universal Pictures 3¾s debs 1959	M-S	99	99	99¼	20	97¾	99¼
V							
Vandalia RR cons g 4s series A 1955	F-A	--	*108¾	--	--	--	--
Cons s f 4s series B 1957	M-N	--	*112	--	--	112	112
Va Elec & Pwr 3½s series B 1968	M-S	--	*--	109⅜	--	109½	111¾
1st & ref mtge 3s series D 1974	A-O	--	*--	106¼	--	105⅜	106¼
Va Iron Coal & Coke 1st gold 5s 1949	M-S	--	*98¼	--	--	90	98⅛
Va & Southwest 1st gtd 5s 2003	J-J	--	*106¾	--	--	100	106½
1st cons 5s 1958	A-O	--	92⅛	93	38	80	97
Virginian Ry 3¾s series A 1966	M-S	--	108	108¾	26	106¾	111
W							
Wabash RR Co—							
1st mtge 4s series A 1971	J-J	--	103	103¾	24	100¼	104⅞
Gen mtge 4s inc series A 1981	Apr	--	84¼	84¼	32	68	87¾
Gen mtge inc 4¼s series B 1991	Apr	73	72	73	37	56	84
Walworth Co 1st mtge 4s 1955	A-O	100¾	100¾	100¾	2	95⅜	102
Warren RR 1st ref gtd gold 3½s 2000	F-A	--	47	47	1	38⅜	53
Washington Central Ry 1st 4s 1948	Q-M	--	*102⅛	102⅞	--	98	102½
Washington Term 1st gtd 3½s 1945	F-A	--	*100⅞	--	--	100⅞	101½
1st 40-year guaranteed 4s 1945	F-A	--	*100	--	--	101	101
Westchester Ltg 5s stpd gtd 1950	J-D	--	*118	--	--	117⅛	119
Gen mtge 3½s 1967	J-D	108½	108½	108½	2	108	109⅞
West Penn Power 3½s series I 1966	J-J	111	110¾	111	8	109¾	112¼
Western Maryland 1st 4s 1952	A-O	103	102¼	103	75	88½	103
1st & ref 5½s series A 1977	J-J	105¼	105¼	106½	18	98¾	106¾
‡△Western Pacific 1st 5s ser A 1946	M-S	93⅛	93	96½	44	77⅞	99¾
Western Union Telegraph Co—							
Funding & real estate 4½s 1950	M-N	--	108	108	29	101½	108¾
25-year gold 5s 1951	J-D	105⅝	105⅜	105⅝	25	102	107⅛
30-year 5s 1960	M-S	106	105½	106	72	100⅞	107
Westinghouse El & Mfg 2⅞s 1951	M-N	--	101¾	101¾	14	101	101⅞
West Shore 1st 4s guaranteed 2361	J-J	65½	65	66¼	51	55¾	72⅞
Registered 2361	J-J	60⅜	60⅜	62½	22	53	69½
Wheeling & Lake Erie RR 4s 1949	M-S	--	*110¼	--	--	110¼	111¾
Wheeling Steel 1st 3½s series B 1966	M-S	99½	99¼	99⅞	100	91⅜	100
Wilson & Co 1st mortgage 3s 1958	A-O	103	103	103⅞	14	101⅞	104½
Winston-Salem S B 1st 4s 1960	J-J	--	--	--	--	116⅛	116⅛
‡△Wisconsin Central 1st 4s 1949	J-J	62½	61¼	62¾	136	57¼	74½
△Certificates of deposit	---	61¼	61	61¼	8	60⅛	70
§ASu & Du div & term 1st 4s 1936	M-N	--	15	15¾	28	15	22⅝
△Certificates of deposit	---	--	--	--	--	14⅛	18
Wisconsin Elec Power 3½s 1968	A-O	110⅜	110⅜	110⅜	3	109½	110½
Wisconsin Public Service 3¼s 1971	J-J	--	*109	111	--	107⅜	111
Y							
Youngstown Sheet & Tube—							
1st mtge s f 3¼s series D 1960	M-N	105	105	105½	35	101¼	106

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range.

§Negotiability impaired by maturity. †The price represented is the dollar quotation per 200-pound unit of bonds. Accrued interest payable at the exchange rate of $4.8484.

‡Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

*Friday's bid and asked prices; no sales being transacted during current week.

△Bonds selling flat.

NEW YORK CURB EXCHANGE

WEEKLY AND YEARLY RECORD

NOTICE—Cash and deferred delivery sales are disregarded in the week's range unless they are the only transactions of the week, and when selling outside the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

In the following extensive list we furnish a complete record of the transactions on the New York Curb Exchange for the week beginning on Saturday, Sept. 2 and ending the present Friday (Sept. 8, 1944). It is compiled entirely from the daily reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDING SEPTEMBER 8

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range since January 1 Low		High	
ACF-Brill Motors warrants	---	2½	2½	2¾	800	2⅜	Sep	2¾	Sep
Acme Wire Co common	10	25¾	25	25¾	150	22	Jan	26	Mar
Aero Supply Mfg class A	1	--	--	--	--	20	Apr	21	Jan
Class B	1	3⅜	3⅜	3½	500	3¼	Jun	4⅛	July
Ainsworth Mfg common	5	8¾	8⅝	9⅜	1,100	6¾	Feb	10	July
Air Associates Inc (N J)	1	9	9	9¼	300	x8⅜	Feb	10⅜	July
Aircraft Accessories Corp	50c	5⅛	4⅝	5½	17,400	2	Jan	5⅝	July
Air Investors common	2	--	2¼	2¼	1,500	2	Jan	2⅝	Feb
Convertible preferred	10	--	--	--	--	35	Jan	35¾	Jan
Air-Way Electric Appliance	3	3¾	3½	3⅞	1,400	2½	Apr	4	July
Alabama Great Southern	50	--	--	--	--	89	Jan	102	Mar
Alabama Power Co $7 preferred	*	116⅛	116⅛	118	20	114	Feb	118¼	Jun
$6 preferred	*	107¼	x106½	107¼	80	104½	Mar	107¾	Aug
Allegheny Ludlum Steel 7% pfd	100	--	--	--	--	112	Aug	114⅛	July
Alles & Fisher common	1	--	--	--	--	6	July	8¼	July
Allied Intl Investing $3 conv pfd	*	--	--	--	--	8½	Jan	22	Jun
Allied Products (Mich)	10	--	--	--	--	22½	Feb	31	Jun
Class A conv common	25	--	27¼	28	275	23¼	Apr	31	Jun
Aluminum Co new common	*	32¼	32¼	33	2,800	27⅞	Mar	35	July
6% preferred	100	x113	x113	113½	250	109⅛	Feb	115	Aug
Aluminum Goods Mfg	*	--	--	--	--	18½	Feb	20	Aug
Aluminum Industries common	*	--	12½	12¾	150	9	May	13¼	Jun
Aluminium Ltd common	*	75	75	76¼	550	73¾	Jan	84	Jan
6% preferred	100	--	101	101	50	95¾	Jun	103	Feb
American Beverage common	1	1¾	1¾	2	500	1⅛	Jan	2½	Mar
American Book Co	100	--	40	41	40	28⅝	Jan	42¾	Aug

For footnotes see page 1105.

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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING SEPTEMBER 8

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range since January 1 Low	High
American Central Mfg	1	12	11⅜	13¼	1,100	5⅞ Jan	13⅞ Aug
American Cities Power & Light—							
Convertible class A	25	—	42¼	43¼	500	38 Jun	45 Aug
Class A	25	40	39½	40	200	35½ Jan	42 Aug
Class B	1	2¾	2¾	3	1,800	1¾ Feb	3¼ Aug
American Cyanamid class A	10	—	—	—	—	38⅞ Feb	47 Aug
Class B non-voting	10	36⅛	35⅜	36⅞	3,800	34¾ Aug	41⅜ Feb
American & Foreign Power warrants	—	—	⅝	¾	1,200	⅜ Jun	1⅜ Jan
American Fork & Hoe common	*	18½	18½	18¾	100	15⅝ Jan	19 July
American Gas & Electric	10	30⅜	30⅜	31⅞	11,200	26⅜ Jan	32 Aug
4¾% preferred	100	—	113	113	25	107 Jan	113 Sep
American General Corp common	10c	7¼	7¼	7⅜	1,500	5⅛ Jan	7¾ Jun
$2 convertible preferred	1	—	38	39	275	34⅝ Jan	39 July
$2.50 convertible preferred	1	—	44	45¼	150	41¼ Jan	46 Aug
American Hard Rubber Co	25	—	17¾	18	300	14¾ Apr	19½ Jun
American Laundry Mach	20	—	31	31	100	25½ Feb	34 Jun
American Light & Trac common	25	17¼	17	17¾	2,000	16⅛ July	18⅞ Mar
6% preferred	25	—	—	—	—	25½ Apr	27 Aug
American Mfg Co common	100	52	52	54	250	35¾ Jan	54 Sep
Preferred	100	—	—	—	—	88½ Feb	102½ Aug
American Maracaibo Co	1	1	1	1⅛	5,800	1 Jan	1⅜ Mar
American Meter Co	*	—	—	—	—	22½ Jan	31⅞ Aug
American Potash & Chemical	*	—	41	42	75	40 Apr	48 July
American Republics	10	10⅝	10½	11⅝	4,200	10½ Jan	15⅛ Apr
American Seal-Kap common	2	4¼	4⅛	4¼	700	3⅝ Jan	5½ Jun
Amer Superpower Corp com	10c	½	½	⅝	10,500	⅛ Jun	⅝ July
1st $6 preferred	*	—	108½	109	100	105 May	111 Jan
$6 series preferred	*	18¾	17½	20	2,500	14 Jan	20¼ Sep
American Thread 5% preferred	5	—	3⅞	3⅞	700	3⅝ Jan	4⅛ Mar
American Writing Paper common	*	—	5⅞	6⅜	1,000	4⅛ Jan	7¼ July
Anchor Post Fence	2	—	3½	3⅝	500	2⅝ May	5¾ Aug
Angostura-Wupperman	1	3	2¾	3	300	2⅜ Mar	3 Jan
Apex-Elec Mfg Co common	*	21⅜	20½	21½	700	13 Jan	21½ Sep
Appalachian Elec Pwr 4½% pfd	100	110⅞	110½	110⅞	130	106½ Jun	113¼ July
Argus Inc	1	7¼	7	8⅛	11,500	2¾ Apr	8½ Aug
Arkansas Natural Gas common	*	3½	3½	3¾	1,600	3 May	4⅜ July
Common class A non-voting	*	3⅜	3½	3⅞	5,800	3 May	4½ Mar
6% preferred	10	—	10¼	10⅜	900	9⅝ Jan	10¾ Aug
Arkansas Power & Light $7 preferred	*	—	110	110	30	97⅛ Jan	110 Sep
Aro Equipment Corp	2.50	16¾	15	18¼	20,700	7¼ Mar	18¼ Sep
Art Metal Works common	5	—	9½	9⅞	500	7¾ Apr	11 Jun
Ashland Oil & Refining Co	1	—	6¼	6⅜	1,200	5¾ Jan	7 July
Associated Electric Industries—							
American dep rects reg	£1	—	—	—	—	6⅝ Jan	8⅞ July
Associated Laundries of America	*	—	1	1⅛	1,900	⅜ Jan	1¾ July
Associated Tel & Tel class A	*	—	—	—	—	2¼ Mar	3½ July
Atlanta Birm & Coast RR Co pfd	100	—	—	—	—	75 Jan	80 Feb
Atlantic Coast Fisheries	1	—	9⅝	9¾	400	8⅜ Jan	12½ Feb
Atlantic Coast Line Co	50	41	41	43	375	31 Jan	47⅞ May
Atlas Corp warrants		2⅛	1⅞	2⅛	5,500	1½ May	2½ July
Atlas Drop Forge common	5	—	8	8½	1,200	5½ Jan	10¼ Jun
Atlas Plywood Corp	1	12½	12⅛	12¾	2,200	9¾ Apr	13⅝ July
Automatic Products	1	—	6¾	6⅞	300	3⅝ Feb	7¼ Aug
Automatic Voting Machine	*	—	—	—	—	4¾ Jan	6¾ July
Avery (B F) & Sons common	5	—	9⅝	10½	600	8 May	10⅝ Aug
6% preferred	25	—	—	—	—	21⅛ Feb	25½ July
Ayrshire Patoka Collieries	1	14	14	14	100	9¼ Jan	15½ Aug

B

Babcock & Wilcox Co	*	22¼	22	23½	700	20⅛ Feb	26 July
Baldwin Locomotive—							
Purchase warrants for common	—	8⅛	7⅝	9⅛	23,400	6⅛ Jun	9⅜ Aug
7% preferred	30	—	40	40	200	39½ Jan	41⅞ July
Baldwin Rubber Co common	1	8⅜	8½	8⅞	500	6⅛ Jan	9½ July
Barium Steel Corp	1	3⅛	3	3⅝	8,100	2 Jan	4 July
Barlow & Seelig Mfg—							
$1.20 convertible A common	5	14¾	14½	14¾	200	13 Feb	16⅛ Apr
Basic Refractories Inc	1	—	4⅞	5	700	4 Jun	5⅞ Jan
Baumann (L) common	*	—	—	—	—	2⅞ Jan	4¼ May
7% 1st preferred	100	—	—	—	—	65 Apr	82 Aug
Beau Brummel Ties	1	—	9¼	9¼	100	6¼ Jan	10 Aug
Beaunit Mills Inc common	10	—	16¼	17½	300	14¼ Mar	19⅞ July
$1.50 convertible preferred	20	—	—	—	—	21 Apr	28½ July
Bellanca Aircraft common	1	—	3⅛	3½	1,200	2¾ Jan	4½ July
Bell Tel of Canada	100	—	—	—	—	127¾ Feb	136½ Aug
Benson & Hedges common	*	—	35	35	130	30 Apr	35 July
Convertible preferred	*	—	—	—	—	35 Apr	37 Jan
Berkey & Gay Furniture	1	1⅞	1¾	2	9,600	⅝ May	3 Aug
Bickfords Inc common	1	—	14⅞	14⅞	100	12 Jan	15⅞ Aug
Birdsboro Steel Fdy & Mach Co com	*	9⅜	9¼	10½	3,400	6½ Feb	10½ Sep
Blauner's common	*	—	—	—	—	6⅝ Feb	10 July
Bliss (E W) common	1	—	13½	14½	2,200	11⅝ Apr	15½ July
Blue Ridge Corp common	1	2⅝	2½	2¾	2,400	1⅞ Jan	3 Mar
$3 optional convertible preferred	*	50	49¾	50	300	43½ Jan	50 Aug
Blumenthal (S) & Co	*	—	15½	16¼	800	10¾ Jan	17⅝ July
Bohack (H C) Co common	*	—	—	—	—	7¾ Feb	11⅜ Mar
7% 1st preferred	100	—	104	107	360	80 Jan	107 Sep
Borne Scrymser Co	25	—	28⅜	28⅜	50	24 Jan	28⅜ Sep
Bourjois Inc	*	—	11¼	11½	200	10½ Jan	12¾ July
Bowman-Biltmore common	*	—	½	½	800	¼ Jan	¾ Mar
7% 1st preferred	100	—	14⅛	14½	200	6½ Jan	17⅞ Mar
$5 2d preferred	*	—	1¾	1¾	600	1 Jan	3⅛ Mar
Brazilian Traction Lgt & Pwr A	*	18	17¼	18¾	2,700	17¼ Sep	21¾ Jun
Breeze Corp common	1	12	11¾	12½	2,100	9⅜ Jan	13⅞ Jun
Brewster Aeronautical	1	2½	2½	2¾	1,400	1⅝ May	3⅞ Jan
Bridgeport Gas Light Co	*	—	—	—	—	21¼ Jan	23 Jun
Bridgeport Oil Co	*	8⅜	8⅛	9	1,200	8⅛ Sep	13⅜ Feb
Brillo Mfg Co common	*	—	15⅛	15¼	200	12½ Jan	15¼ Aug
Class A	*	—	—	—	—	31⅛ July	37½ July
British American Oil Co	*	—	—	—	—	18 Feb	20¼ Jun
British American Tobacco—							
Am dep rects ord bearer	£1	—	—	—	—	18½ Aug	20 Feb
Am dep rcts ord reg	£1	—	—	—	—	15¼ Jan	18½ July
British Celanese Ltd—							
Amer dep rcts ord reg	10s	—	4⅜	4⅜	100	3⅝ Jan	4⅞ July
British Columbia Power class A	*	—	—	—	—	17 May	17⅝ Apr
Class B	*	—	—	—	—	1¾ May	2¼ Jun
Brown Fence & Wire common	1	—	4½	4½	300	3¼ Feb	4¾ July
Class A preferred	*	—	18¼	18¼	100	14⅞ Feb	19½ July
Brown Forman Distillers	1	17⅛	17⅛	18	1,200	17⅛ Sep	26 May
$5 prior preferred	*	—	—	—	—	77¾ Jan	91½ Aug
Brown Rubber Co common	1	3¼	3⅛	3⅜	1,300	1⅜ Jan	3½ Aug
Bruce (E L) Co common	5	—	—	—	—	21 Jan	26½ Jun
Buckeye Pipe Line	*	—	9⅞	10	400	9 Jan	10¾ July
Buffalo Niagara & East Power—							
$1.60 preferred	25	17⅞	17⅞	19	4,700	14⅝ Apr	19 Aug
$5 1st preferred	*	—	109½	109¾	200	97½ Feb	110 Aug
Bunker Hill & Sullivan	2.50	10⅜	10⅜	10½	600	9⅛ May	12 Jan
Burma Corp Am dep rcts		1⅝	1½	1⅝	5,200	1 Apr	1¾ July
Burry Biscuit Corp	12½c	—	3⅜	3½	1,800	3 Apr	4 Jan
Butler (P H) common	25c	—	4½	4½	100	4⅜ July	5⅞ Jan

C

Cable Electric Products common	50c	—	—	—	—	⅛ Jan	1¾ July
Voting trust certificates	50c	—	1⅜	1½	500	⅝ Jan	1⅝ Jun
Cables & Wireless—							
American dep rcts 5% pfd	£1	—	—	—	—	3⅜ May	4 July
Calamba Sugar Estate	1	—	—	—	—	5¾ Apr	8 July
California Electric Power	10	—	6½	6⅝	300	5⅝ Jan	7¾ Mar
Callite Tungsten Corp	1	7½	7⅛	8⅛	2,000	4¾ Jan	9⅞ July
Camden Fire Insurance	5	—	—	—	—	20½ Jun	20½ Jun
Canada Cement 6½ pfd	100	—	—	—	—	100¾ July	100¾ July
Canadian Car & Foundry Ltd—							
Participating preference	25	—	—	—	—	21 Jan	24 Jun
Canadian Industrial Alcohol—							
Class A voting	*	—	4⅞	5	200	4⅛ Feb	5½ Apr
Class B non voting	*	—	4¾	4¾	100	4⅜ Mar	5¼ July

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range since January 1 Low	High
Canadian Industries Ltd—							
7% preferred	100	—	—	—	—	144 Jan	144 Jan
Canadian Marconi	1	1⅞	1⅞	2	2,600	1⅜ Jan	2⅜ July
Capital City Products	*	—	13½	13½	75	12¼ Jan	16 Jun
Carman & Co class A	*	—	—	—	—	x23 Feb	26 Aug
Class B	*	—	—	—	—	7½ Jan	10 July
Carnation Co common	*	44	44	44¾	20	41 May	48½ Jan
Carolina Power & Light $7 preferred	*	—	—	—	—	114¼ Mar	118 Jun
$6 preferred	*	—	—	—	—	108½ Jan	115 Aug
Carrier Corp common	10	17⅛	16½	17⅜	4,100	12⅜ Jan	19½ July
Carter (J W) Co com	1	—	—	—	—	7⅞ Aug	8⅝ Mar
Casco Products	*	—	—	—	—	10 Jan	16⅜ Jun
Castle (A M) & Co	10	—	—	—	—	20 May	21⅝ Jun
Catalin Corp of America	1	7⅝	7¼	8¼	7,900	3⅜ May	8⅞ July
Central Hudson Gas & Elec com	*	—	8	8¼	400	7½ May	9⅜ Jan
Central Maine Power 7% pfd	100	—	—	—	—	119¾ Jun	119¾ Jun
Central New York Power 5% pfd	100	103	102¾	103	70	96⅛ May	105 July
Central Ohio Steel Products	1	11	10¾	11½	700	8⅞ Jan	13 Jun
Central Power & Light 7% pfd	100	—	—	—	—	112 Apr	119 July
Central & South West Utilities	50c	—	¾	⅞	800	½ Jan	⅞ Aug
Cessna Aircraft Co new com	1	4	3¾	4¼	3,300	3¾ Sep	5¾ July
Chamberlin Metal Weather Strip Co	5	—	9	9	200	7½ Apr	9¾ July
Charis Corp common	10	—	—	—	—	7⅛ Mar	9¾ July
Cherry-Burrell common	5	—	—	—	—	13½ Jan	16 July
Chesebrough Mfg	25	—	108	108¾	200	97 Jan	116 Jun
Chicago Flexible Shaft Co new com	*	34	34	35½	1,300	34 Sep	38¾ Aug
Chicago Rivet & Mach	4	—	10⅛	10⅞	925	6½ Jan	10⅞ Sep
Chief Consolidated Mining	1	⅛	¾	⅞	14,300	¼ Jan	⅛ July
Childs Co preferred	100	44	41	47¼	1,000	17½ Jan	53½ May
Cities Service common	10	13	12¾	14¼	23,800	12¾ Sep	17¾ Mar
$6 preferred	*	104	103	108	3,450	92¼ Jan	118¾ July
60c preferred B	*	10½	10⅛	10½	400	8¾ Jan	12¼ May
$6 preferred BB	*	—	100	101	30	85⅛ Jan	111⅜ July
City Auto Stamping	*	—	8¾	9⅜	600	6⅞ Feb	9½ Jun
City & Suburban Homes	10	—	7¾	7¾	100	7 Jan	9 Mar
Clark Controller Co	1	—	20¼	20⅜	300	18 Jan	22⅜ Jan
Claude Neon Lights Inc	1	1¼	1¼	1⅜	900	⅝ Jan	1¾ July
Clayton & Lambert Mfg	4	—	9	9	100	4 Jan	9 Sep
Cleveland Electric Illuminating	*	34¾	34¾	34¾	200	30¾ Jun	37¾ Jan
Cleveland Tractor common	*	17⅜	17	17⅜	900	11¾ Feb	18½ Aug
Clinchfield Coal Corp	100	—	22⅛	22¾	300	11 Jan	28 July
Club Aluminum Utensil Co	*	—	3¼	3¼	200	2⅝ May	4 Jun
Cockshutt Plow Co common	*	—	11⅛	11¼	100	10 Jan	12 July
Colon Development ordinary		3¾	3¾	4	1,200	3¾ July	6⅜ Feb
Colonial Airlines	1	8¼	8¼	9	1,000	6⅝ Apr	9¼ Aug
Colorado Fuel & Iron warrants		3⅝	3½	3¾	2,300	2¼ Apr	4⅝ July
Colt's Patent Fire Arms	25	35¾	33¼	35¾	2,000	32½ Aug	47½ Mar
Columbia Gas & Electric—							
5% preference	100	69¼	69¼	70¾	830	56½ Jan	71 Mar
Commonwealth & Southern warrants	—	—	⅜	⅜	2,000	1/64 July	1/64 July
Community Public Service	25	—	—	—	—	20¼ Feb	25 July
Community Water Service	1	—	1	1	300	½ Apr	1¼ Aug
Compo Shoe Machinery—							
V t c extended to 1946	1	—	11½	11½	100	9¾ Jan	12¼ Aug
Conn Gas & Coke Secur common	*	—	1	1	200	½ Mar	1⅜ Mar
$3 preferred	*	—	—	—	—	33½ Jan	38 Aug
Consolidated Biscuit Co	1	6½	5⅛	6½	2,100	4 Jan	6½ Sep
Consol G E L P Balt common	*	68⅛	68⅛	69¾	600	63½ Feb	69¾ Sep
4½% series B preferred	100	—	117¾	117¾	30	113½ Feb	118¼ Sep
4½% preferred series C	100	—	110	110	10	104 Jun	111½ Aug
Consolidated Gas Utilities	1	6¼	6⅛	6⅞	7,600	4⅝ Jan	6⅞ Aug
Consolidated Mining & Smelt Ltd	5	43	43	44½	525	32 Jan	50½ July
Consolidated Retail Stores	1	7⅞	7⅝	8	1,000	6¼ Jan	8½ Aug
8% preferred	100	—	—	—	—	114½ Jan	115 Apr
Consolidated Royalty Oil	10	1⅞	1⅞	1⅞	200	1½ Jan	2⅛ Jun
Consolidated Steel Corp	*	11½	11½	11¾	800	9¼ Jan	13⅞ July
Consol Textile Co	10c	4⅞	4¾	5¼	3,700	3¼ Jan	6 July
Continental Fdy & Machine Co	1	12½	12	13¼	3,700	9 Jan	14 July
Continental Gas & Electric Co—							
7% prior preferred	100	—	105¾	105¾	60	100 Mar	106¾ July
Cook Paint & Varnish Co	*	—	—	—	—	12 Apr	17⅜ July
Copper Range Co	*	6½	6½	6⅞	1,950	5¼ Feb	7⅜ July
Cornucopia Gold Mines	5c	—	½	½	300	¼ Jan	½ Feb
Coro Inc d	*	—	—	—	—	12 Jan	14 Apr
Corn on & Reynolds	1	2⅛	2⅛	2¼	200	1¼ Jan	2⅝ July
$6 preferred A	*	—	84	85	30	84 Mar	88 Aug
Cosden Petroleum common	1	—	2½	2¾	1,400	2 Feb	3½ July
5% convertible preferred	50	—	31	32	200	23 Jan	36½ July
Courtaulds Ltd—							
American dep receipts (ord reg)	£1	—	—	—	—	7¾ Apr	9¼ July
Creole Petroleum	5	23¾	23¾	25⅛	6,900	22⅝ July	28½ Mar
Croft Brewing Co	1	1	1	1⅛	6,400	⅝ Jan	1½ Feb
Crowley Milner & Co	*	—	10	10¼	300	8⅞ Jan	11 Jun
Crown Cent Petrol (Md)	5	4¾	4½	5	1,400	3⅝ Jan	6⅜ July
Crown Cork International A	*	13⅜	13⅜	13¾	300	10⅛ Jan	15 July
Crown Drug Co common	25c	3	3	3⅛	1,300	2 Jan	3⅛ Aug
7% convertible preferred	25	—	25½	25½	25	24 Jun	25½ Mar
Crystal Oil Refining common	*	—	⅛	1⅜	900	½ Apr	1⅜ Aug
$6 preferred	10	—	13	13½	200	10 Feb	14 Aug
Cuban Atlantic Sugar	5	23½	23	24⅞	9,200	19⅛ Apr	26 Jun
Cuban Tobacco common	*	—	10¼	11⅜	1,100	3¼ Jan	12¼ July
Curtis Lighting Inc common	2.50	—	3¼	3¼	100	2⅛ Apr	3¼ Aug
Curtis Mfg Co (Mo)	5	—	9	9	100	8¾ May	9¼ Aug

D

Davenport Hosiery Mills	*	—	—	—	—	24 Jan	26 Mar
Dayton Rubber Mfg	1	18¾	18¾	19⅜	350	15½ Jan	21 July
Class A convertible	35	—	35	35⅛	20	33⅛ Jan	36 Mar
Dejay Stores	1	—	—	—	—	6¼ Mar	12½ Aug
Dennison Mfg class A common	5	4½	4½	4⅝	300	3½ Jan	5⅞ July
$6 prior preferred	50	—	—	—	—	65 Jan	82 July
8% debenture	100	—	—	—	—	113 Jan	135 May
Derby Oil & Refining Corp com	*	8½	8¼	9	2,100	5¼ Jan	10¾ July
A convertible preferred	*	78¾	78⅝	78¾	90	72 Jun	79¾ Feb
Detroit Gasket & Mfg	1	14¼	14¼	14½	300	12⅞ Feb	16 Jun
6% preferred	20	—	21	21	100	19 Jan	21 July
Detroit Gray Iron Foundry	1	1¾	1⅝	1⅞	5,200	¾ Jan	1⅞ July
Detroit Mich Stove Co common	1	5⅞	5⅝	6¼	1,500	3¼ Jan	6⅝ July
Detroit Steel Products	10	—	24	26¼	300	20¼ Jan	27⅛ Aug
De Vilbiss Co common	10	—	25	26	20	22 Jan	26 Aug
7% preferred	10	—	—	—	—	6⅛ Sep	8⅛ July
Diamond Shoe common	*	—	—	—	—	13½ Mar	16 July
Diana Stores Corp	1	11⅜	10¾	11⅜	1,400	9¼ Aug	12¼ Aug
Distillers Co Ltd—							
Am dep rcts ord reg	£1	—	16⅛	16⅛	100	13 Mar	17 July
Divco Corporation	1	9⅛	9⅛	9⅝	1,300	5⅜ Jan	9⅞ July
Dobeckmun Co common	1	—	14	14½	300	10⅜ Jan	14½ Sep
Domestic Industries class A com	1	—	6	6½	800	5⅜ May	6⅝ July
Dominion Bridge Co Ltd	*	—	—	—	—	22⅜ May	25½ Jun
Dominion Steel & Coal B	25	—	6⅛	6⅛	200	6⅛ Feb	8⅛ July
Dominion Tar & Chemical Ltd	*	—	—	—	—	6½ Jan	7¼ Feb
Draper Corp	*	77	77	77¼	175	67 Feb	80 Aug
Driver Harris Co	10	—	30½	31¼	250	26¾ Feb	33½ July
Duke Power Co	*	—	—	—	—	74 Feb	81 Jun
Durham Hosiery class B common	*	—	8	8	100	3½ Jan	8¾ Aug
Duro Test Corp common	1	3⅜	3⅜	3½	1,600	2¼ Jan	4⅝ July
Duval Texas Sulphur	*	—	10¾	10¾	100	9½ Jan	11½ July

E

East Gas & Fuel Assoc common	*	2⅜	2¼	2½	2,000	1⅝ Feb	2⅝ July
4½% prior preferred	100	73	72½	74½	575	56¼ Jan	75 Aug
6% preferred	100	42	41	44	700	32⅜ Jan	44 Aug
Eastern Malleable Iron	25	—	—	—	—	24½ Jan	30¼ Aug
Eastern States Corp	*	—	1	1¼	1,600	⅝ Mar	1⅜ Sep
$7 preferred series A	*	—	45¼	50½	500	33½ Jan	52 Aug
$6 preferred series B	*	—	46	50⅜	475	33¼ Jan	52 Aug

For footnotes see page 1105.

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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING SEPTEMBER 8

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range since January 1 Low	High
Eastern Sugar Associates—							
$5 preferred v t c	1	39½	39½	41½	300	35¾ Jan	48¼ Feb
Easy Washing Machine B	*	8	7¾	8⅝	2,400	5 Jan	9¼ July
Economy Grocery Stores	*	---	16	16	100	14¼ May	16 Jun
Electric Bond & Share common	5	10¾	10⅛	11⅞	106,400	7¾ Jan	11⅞ Sep
$5 preferred	*	92	91¼	92	1,300	83¾ Jan	93½ Mar
$6 preferred	*	---	93¾	95	1,100	88¼ Jan	96 Aug
Electric Power & Light 2d pfd A	*	62½	59	62½	350	46½ Apr	65½ Mar
Option warrants		¾	¾	1	1,100	½ May	1¼ Mar
Electrographic Corp	1	---	10	10¼	200	8¾ Feb	11 July
Elein National Watch Co	15	---	---	---	---	30 Jan	38 July
Elliott Co common	10	---	12¼	12¼	100	12¼ Sep	14 Aug
5½% conv preferred	50	48¾	48¾	49	50	48¾ Sep	51½ Aug
Emerson Electric Mfg	4	---	---	---	---	8¼ Jan	16¼ July
Empire District Electric 6% pfd	100	120	120	121	20	103¼ Jan	121 Sep
Empire Power participating stock	*	---	42½	42½	100	42½ Mar	44 Feb
Emsco Derrick & Equipment	5	---	10⅜	10¾	100	8⅝ Jan	12¼ July
Equity Corp common	10c	1¼	1¼	1½	6,200	1⅛ Mar	1⅝ July
$3 convertible preferred	1	39¼	39½	40¼	925	31⅞ Jan	41 July
Esquire Inc	1	---	6¾	7	900	4⅞ Jan	7¼ Jun
Eureka Pipe Line common	50	---	---	---	---	27½ July	34¾ Apr
Eversharp Inc common	1	35	34½	37½	1,100	18⅜ Feb	42 Aug
F							
Fairchild Camera & Inst Co	1	10⅜	10¼	10⅝	900	7⅜ Jan	11⅞ July
Fairchild Engine & Airplane	1	2⅞	2⅞	3⅛	16,100	1⅝ Jun	3⅛ Aug
Falstaff Brewing	1	---	15⅜	15⅞	1,000	12⅜ Feb	16⅞ July
Fansteel Metallurgical	*	27⅜	26¼	29½	3,000	14½ Feb	30½ Aug
Fedders Mfg Co	5	10¾	9	11	16,800	5¼ May	11 Sep
Federal Compress & Warehouse Co	25	---	---	---	---	25¾ Mar	25¾ Mar
Fire Association (Phila)	10	---	61	62¾	60	56½ Apr	64 July
Ford Motor Co Ltd—							
Am dep rcts ord reg	£1	5¾	5¾	6	2,100	4⅛ Apr	6¼ July
Ford Motor of Canada—							
Class A non-voting	*	22¼	22¼	22⅝	800	19¾ Feb	23½ Jun
Class B voting	*	---	---	---	---	19⅝ Jan	23⅝ July
Ford Motor of France—							
Amer dep rcts bearer		---	5⅞	5⅞	200	2 Jan	5⅞ Sep
Fox (Peter) Brewing new	1.25	26½	26½	27⅝	400	23 Aug	30 July
Franklin Co Distilling	1	---	3⅜	3⅞	400	3 Feb	4⅞ July
Froedtert Grain & Malt common	1	---	16⅝	17⅛	550	16⅜ Aug	18 Jan
Fuller (Geo A) Co	1	16½	16	16⅝	600	10½ Jan	17¾ July
$3 conv stock	*	---	47	48	40	37 Feb	52¾ July
4% convertible preferred	100	72	72	73	30	58 Jan	75 Aug
G							
Gatineau Power Co common	*	---	---	---	---	7⅛ Feb	8 Jan
5% preferred	100	---	---	---	---	70¾ Feb	78 Jun
Gellman Mfg Co common	*	---	2½	2⅝	200	1½ Jan	3⅛ Jun
General Alloys Co	*	---	1½	1¾	300	⅛ Jan	1¾ July
Gen Electric Co Ltd—							
Amer dep rcts ord reg	£1	---	---	---	---	12½ Jan	16 July
General Finance Corp common	1	5⅝	5¼	5⅝	3,500	3½ Feb	5⅝ Sep
5% preferred series A	10	---	8	8⅜	250	8 Jan	8½ May
General Fireproofing common	*	19	19	19¼	600	14⅜ Jan	21½ July
Gen Gas & Elec $6 preferred B	*	133	133	134	40	115 Jan	136 Aug
General Outdoor Adv 6% pfd	100	101½	101½	101½	20	79½ Jan	101½ Aug
General Public Service $6 preferred	*	---	---	---	---	74 Jan	84 July
General Rayon Co A stock	*	---	---	---	---	¾ Jun	2¼ July
General Shareholdings Corp com	1	---	1¼	2	600	1⅜ Feb	2¼ Mar
$6 convertible preferred	*	88⅞	87½	89	340	75½ Jan	89 Sep
Gen Water Gas & Electric common	1	---	12½	12½	200	8⅞ Jan	12¾ Jun
$3 preferred	*	---	49⅜	49½	100	41¾ Jan	51⅛ Aug
Georgia Power $6 preferred	*	113¾	113¾	113¾	25	111 Mar	113¾ July
$5 preferred	*	---	---	---	---	100¾ Jan	106¼ May
Gilbert (A C) common	*	---	10¾	10¾	50	10 May	12½ Jun
Preferred	*	---	---	---	---	51½ Mar	51¾ Jun
Gilchrist Co	*	---	---	---	---	9¾ Jan	16 Mar
Gladding McBean & Co	*	---	---	---	---	10½ Feb	11½ Mar
Glen Alden Coal	*	15¾	15	16¼	5,700	13½ Apr	17 Aug
Godchaux Sugars class A	*	49	48¼	49	100	37⅛ Apr	49 Sep
Class B	*	---	12¾	14⅞	1,100	9 Feb	15⅜ Aug
$7 preferred	*	---	---	---	---	104 Jan	110 Jun
Goldfield Consolidated Mines	1	7/16	5/16	7/16	11,400	⅛ Jan	9/16 July
Gorham Inc class A	*	---	5½	5½	300	5½ Jan	7½ May
$3 preferred	*	---	41	41	20	x40½ Jun	82¼ May
Gorham Mfg common	10	33	33	34⅞	200	30¼ Feb	34⅞ Sep
Grand Rapids Varnish	1	---	7⅝	7⅞	500	4⅝ Jan	8¼ Jun
Gray Mfg Co	5	9¾	8⅞	9¾	2,000	7 Jan	11⅝ Feb
Great Atlantic & Pacific Tea—							
Non-voting common stock	*	---	84	86	250	83 Jun	93¾ Mar
7% 1st preferred	100	---	---	---	---	132 Jan	136½ Aug
Great Northern Paper	25	34¾	34¾	35	400	29¼ Jan	35⅞ July
Greenfield Tap & Die	*	7⅜	7⅛	7⅞	700	6⅝ Feb	8⅛ July
Grocery Stores Products common	25c	---	5⅜	5⅝	100	3¼ Mar	6⅜ Aug
Gulf States Utilities $5.50 pfd	*	108½	108½	108½	20	108 Jun	111½ Jan
$6 preferred	*	110½	110½	110½	40	110 Mar	x115 May
Gypsum Lime & Alabastine	*	---	---	---	---	6 Jun	10 July
H							
Hall Lamp Co	5	8¾	8¾	9¼	1,400	5¾ Jan	9⅝ Aug
Hamilton Bridge Co Ltd	*	---	---	---	---	5 Jan	5 Jan
Hammermill Paper	10	---	23¾	24½	100	x19⅝ Mar	27 July
Hartford Electric Light	25	---	---	---	---	47 Jan	52 Aug
Hartford Rayon voting trust ctfs	1	1⅝	1⅝	1⅞	2,000	1⅛ Feb	2¼ July
Harvard Brewing Co	1	---	---	---	---	2⅛ Jan	4¼ Apr
Hat Corp of America B non-vot com	1	---	6½	6⅝	200	5¼ Apr	7¼ Jun
Hazeltine Corp	*	---	---	---	---	26¼ Apr	30 Jan
Hearn Dept Stores common	5	---	6⅛	7	800	3½ Jan	7⅜ July
6% preferred	50	---	45	46	40	41½ Jan	48 July
Hecla Mining Co	25c	7½	7½	8	1,500	6⅜ Jan	9⅛ July
Helena Rubinstein	*	---	---	---	---	10 Jan	19 May
Class A	*	---	13¼	13¼	100	11¾ Jan	13⅞ July
Heller Co common	2	---	11½	11½	100	9¼ Jan	12 May
Henry Holt & Co participating A	*	---	---	---	---	12 Mar	23 May
Common	1	---	---	---	---	3½ Aug	4¼ July
Hewitt Rubber common	5	---	16½	16½	400	14½ Jan	16¾ Aug
Heyden Chemical common	2.50	20	20	20½	1,200	18 May	22¼ July
Hoe (R) & Co class A	10	27¾	27¼	28½	900	24 Feb	32 Jun
Hollinger Consolidated G M	5	10⅛	10	10½	2,000	8⅞ May	11½ Jun
Holophane Co common	*	---	---	---	---	13¾ Mar	15½ Jan
Horder's Inc	*	---	12⅞	13	50	12 Jun	13 Mar
Hormel (Geo A) & Co common	*	---	35	35½	40	33 Jan	40 May
Horn (A C) Co common	1	---	---	---	---	3¾ Jan	6¼ Aug
Horn & Hardart Baking Co	*	---	---	---	---	116 July	119 Apr
Horn & Hardart	*	28⅛	28⅛	28¾	100	25½ Jan	30 Jun
5% preferred	100	---	---	---	---	110 Aug	113½ Apr
Hubbell (Harvey) Inc	5	---	18¾	20	500	17¾ Apr	20½ Mar
Humble Oil & Refining	*	39½	39½	40½	4,300	38⅞ Jan	45¾ Jun
Hummel-Ross Fibre Corp	5	6⅞	6⅝	7¼	1,700	4 Jan	7⅜ July
Hussmann Ligonier Co	*	---	10½	10⅝	800	6⅝ Jan	x11⅜ July
Huyler's common	1	3⅝	3¼	3⅞	1,300	2⅜ Jan	4¾ Jun
1st preferred	1	---	21	23⅜	350	20½ Jan	29⅛ July
Hydro Electric Securities	*	---	---	---	---	3¼ July	3¼ July
Hygrade Food Products	5	12⅜	12⅜	12⅞	500	9½ Jan	13⅝ Jun
I							
Illinois Power Co common	*	10⅛	9¼	11¼	4,400	4¼ Jan	12 Aug
5% conv preferred	50	50⅝	50	51	1,200	43⅛ Jan	51 Aug
Dividend arrear ctfs		13½	13⅛	15⅛	5,100	9½ Jan	15⅛ Apr
Illinois Zinc Co	*	10¼	10	10½	600	9⅜ Jun	13 July
Imperial Chemical Industries—							
Am dep rcts regis	£1	---	---	---	---	5¾ Jan	6¾ Jun
Imperial Oil (Can) coupon	*	11½	11⅜	11⅞	2,300	10¾ Apr	13⅜ July
Registered	*	---	11⅝	11⅞	300	11 Apr	13½ July
Imperial Tobacco of Canada	5	---	10⅝	10⅝	100	9 Jan	11⅝ July
Imperial Tobacco of Great Britain & Ireland	£1	---	24¾	24¾	100	22¼ Feb	25⅝ July
Indianapolis P & L 5¼% preferred	100	---	112¼	113½	40	106 Mar	114⅝ Aug
Indiana Service 6% preferred	100	53	50¾	53	310	42½ Jan	66½ Feb
7% preferred	100	53½	53½	53½	30	46¾ Jan	70 Feb
Industrial Finance v t c common	1	2⅝	2⅝	3	700	1 Apr	3¼ Aug
Common	1	---	3¼	3¼	100	1⅛ Jun	3½ Aug
7% preferred	100	59¼	56	59¾	475	27 Jan	63 Aug
Insurance Co of North America	10	---	86⅜	88	500	77⅛ Feb	89 Aug
International Cigar Machine	*	---	18½	19	300	14⅝ Jan	19 Aug
International Hydro Electric—							
Preferred $3.50 series	50	15½	14	17	6,000	7½ Jan	17¾ Aug
International Metal Industries A	*	---	---	---	---	15¼ Jan	20½ July
International Minerals and Chemicals—							
Warrants		8	7½	8½	2,600	7⅜ Jan	10⅞ Jun
International Petroleum coupon shs	*	17¾	17¾	18½	5,600	16¼ Apr	19⅝ Jan
Registered shares	*	---	---	---	---	16¾ Apr	19¼ July
International Products	10	---	7⅞	8	700	7⅜ May	8½ Mar
International Safety Razor B	*	---	2⅜	2½	200	1⅛ Jan	3 Aug
International Utilities Corp com	15	18	18	18	150	18 Aug	20 July
$3.50 preferred	50	---	48¾	49¾	200	48 Aug	49¾ July
Interstate Home Equipment	1	---	1¼	1¼	100	1 Feb	1⅜ July
Interstate Hosiery Mills	*	---	30¼	30¼	10	25 Feb	30¼ Aug
Interstate Power $7 preferred	*	---	9¾	11	1,000	7 Jan	12¼ Jan
Investors Royalty	1	---	⅝	⅝	300	⅜ Mar	⅞ July
Iron Fireman Mfg voting trust ctfs	*	19⅛	19⅛	20	475	17⅜ Jan	20⅝ July
Irving Air Chute	1	9	8¾	9⅛	900	7¾ Jan	11 Aug
Italian Superpower A	*	---	1	1⅛	3,400	⅞ Jan	1¾ May
J							
Jacobs Aircraft Engine Co	1	3⅞	3⅞	4	2,300	2⅞ Apr	4¼ Aug
Jacobs (F L) Co	1	10½	10⅛	11½	7,200	5 Jan	12⅝ Jun
Jeannette Glass Co	*	---	4½	5	2,100	2⅛ Jan	5¼ July
Jersey Central Pwr & Lt 5½% pfd	100	---	---	---	---	87¾ Feb	97 July
6% preferred	100	x103½	x103½	x103½	10	92 Feb	103½ Sep
7% preferred	100	x107⅜	107½	108	90	100 Jan	108 Sep
Julian & Kokenge Co	*	---	---	---	---	18 Jan	20¼ Apr
K							
Kansas Gas & Elec 7% preferred	100	---	---	---	---	120 July	124 Feb
Kennedy's Inc	5	---	12⅛	12¼	200	9⅝ Mar	12¼ Aug
Ken-Rad Tube & Lamp A	*	---	16⅜	18	1,100	9½ Jan	19¼ Aug
Key Co common	*	---	---	---	---	5½ Jun	5½ Jun
Kimberly-Clark 6% pfd	100	---	---	---	---	111¼ Feb	113 Jun
Kings Co Lighting 7% pfd B	100	---	---	---	---	56 Jan	67½ July
5% preferred D	100	---	---	---	---	45½ Jan	55 Feb
Kingston Products	1	3¼	3¼	3½	2,500	2⅝ Feb	4 July
Kirby Petroleum	1	4¼	4	4⅝	800	4 Sep	5⅝ Mar
Kirkland Lake G M Co Ltd	1	1 1/16	1	1 1/16	200	¾ May	1⅛ July
Klein (D Emil) Co common	*	---	---	---	---	15½ Feb	16½ July
Kleinert (I B) Rubber Co	10	---	---	---	---	12 Mar	16 Aug
Knott Corp common	1	---	---	---	---	8½ Feb	11 Aug
Kobacker Stores Inc	*	---	---	---	---	16 Jan	21 May
Koppers Co 6% preferred	100	107¼	107¼	108	120	100¼ Jan	109½ Aug
Kresge Dept Stores—							
4% convertible 1st preferred	100	---	---	---	---	84½ Feb	96½ Aug
Kress (S H) special preferred	10	11 3/32	11 3/32	11⅞	3,300	11 3/32 Sep	13⅝ Jun
Kreuger Brewing Co	1	---	9	9	400	7⅞ Jan	9¾ Mar
L							
Lackawanna RR (N J)	100	---	52	56	460	37 Jan	59½ Aug
Lake Shore Mines Ltd	1	17⅛	16½	17⅞	5,700	12 Jan	18⅝ July
Lakey Foundry & Machine	1	3¼	3¼	3⅝	900	2¼ Jan	4 July
Lamson Corp of Delaware	5	3¼	3¼	3¾	400	2⅜ Jan	4¼ Jun
Lane Bryant 7% preferred	100	---	---	---	---	105⅛ Feb	110 Feb
Lane Wells Co common	1	---	13½	14	200	9¾ Jan	14¼ July
Langendorf United Bakeries class A	*	---	---	---	---	21 Jan	26⅜ Mar
Class B	*	---	6¼	6¼	25	5 Aug	6¼ Apr
Lefcourt Realty common	1	---	4	4	100	3 Mar	5⅛ Mar
Convertible preferred	*	---	40	40¼	300	25 Feb	40¼ Sep
Leonard Oil Development	25	1¼	1¼	1½	14,000	⅞ Jan	1¾ Aug
Le Tourneau (R G) Inc	1	---	27	27¼	400	26⅛ Aug	29¾ Jun
Line Material Co	5	13¼	13	13½	500	10 Apr	13⅞ Aug
Lionel Corp	10	---	13	13¼	300	10¾ Feb	14 July
Lipton (Thos J) Inc 6% preferred	25	---	24¼	24½	250	22½ Feb	25¾ Jun
Lit Brothers common	*	---	2¾	2⅞	500	1½ Jan	3⅜ Jun
Loblaw Groceterias Class A	*	---	---	---	---	18¾ Jan	23 Aug
Locke Steel Chain	5	---	17	17	100	15 Feb	17½ Jun
Lone Star Gas Corp new common	10	9⅝	9½	9¾	2,900	8 Jan	10 Aug
Long Island Lighting common	*	---	1	1¼	4,700	1⅛ Feb	1⅜ Jan
7% preferred class A	100	75	73	77	400	51 Jan	77½ Aug
6% preferred class B	100	68	67	68¾	400	49 Jan	70¼ Aug
Louisiana Land & Exploration	1	6¾	6½	7⅛	8,000	6⅜ Feb	8 May
Louisiana Power & Light $6 pfd	*	---	---	---	---	109¼ Jan	113 May
Lynch Corp common	5	---	30	31	100	26¾ Mar	32 July
M							
Manati Sugar optional warrants		---	2¼	2½	1,000	1⅜ Jan	2½ Sep
Mengel Stores	1	---	10½	11½	600	5¼ Feb	11½ Aug
$5 convertible preferred	*	---	---	---	---	81 Jan	90 Aug
Mapes Consolidated Mfg Co	*	---	---	---	---	31¾ May	33¾ Mar
Marconi Internat Marine Communication Co Ltd	£1	---	---	---	---	5 Jun	5⅞ Aug
Margay Oil Corp	*	---	---	---	---	17 Aug	26 Jan
Marion Steam Shovel	*	8⅜	7¼	8⅜	400	4¾ Jan	9 Jun
Mass Utilities Association v t c	1	---	1	1⅛	2,400	⅛ Jan	1½ Mar
Massey Harris common	*	7⅝	7⅝	8	300	6½ Feb	8¼ Jun
McCord Radiator & Mfg B	*	---	6½	6¾	1,000	2⅞ Jan	8¾ July
McWilliams Dredging	*	---	10¼	11	600	8½ Mar	13 July
Mead Johnson & Co	*	160	159	160	50	138 Jan	161 Jun
Memphis Natural Gas common	5	4⅛	4⅛	4¼	1,000	3¼ Jan	4⅝ July
Mercantile Stores common	*	---	74½	74½	50	41 Jan	81 July
Merritt Chapman & Scott	*	7⅞	7¾	8⅜	800	6 Jan	8⅞ Aug
Warrants		---	2	2	500	⅞ Jan	2¼ Aug
6½% A preferred	100	---	99	99	50	99 Sep	110 Aug
Messabi Iron Co	1	3⅜	2⅞	3⅜	14,000	1¼ Jan	3¾ Aug
Metal Textile Corp	25c	---	4	4	100	2¾ Jan	4 May
Participating preferred	15	---	---	---	---	36 Jan	44 Aug
Metropolitan Edison $6 preferred	*	---	114	114	60	110 Jan	116 Mar
Michigan Bumper Corp new	1	3¾	3⅝	3¾	2,500	2¼ Apr	4⅛ July
Michigan Steel Tube	2.50	7⅛	7⅛	8⅛	800	4¾ Apr	8⅛ Aug
Michigan Sugar Co	*	---	1	1⅛	1,000	⅛ Mar	1¼ Aug
Preferred	10	6⅝	6⅝	6¾	600	6 Jan	7¾ July
Micromatic Hone Corp	1	---	10	10½	500	5¼ Jan	10⅞ Aug
Middle States Petroleum class A v t c	1	---	11⅞	12⅜	1,200	8 Jan	13¾ May
Class B v t c	1	2⅝	2⅜	2¾	3,200	1⅝ Jan	3½ May
Middle West Corp common	5	11½	11¼	11⅞	3,200	9⅞ Jan	12⅛ Aug
Midland Oil Corp $2 conv preferred	*	---	---	---	---	9 Jan	10 Mar
Midland Steel Products—							
$2 non-cum dividend shares	*	24⅛	24	24¼	150	20 Jan	24½ Aug
Midvale Co common		---	26⅛	26¾	475	23⅝ Apr	30 July
Mid-West Abrasive	50	---	2⅛	2⅞	800	1⅝ May	2⅞ Aug
Midwest Oil Co	10	8½	8½	8⅝	300	8⅛ Jan	9 July
Midwest Piping & Supply	*	---	---	---	---	15¾ Jan	22 July
Mid-West Refineries	1	---	2¾	2¾	1,100	2⅛ Feb	3⅛ July
Mining Corp of Canada	*	---	---	---	---	1½ Mar	2 Aug
Minnesota Mining & Mfg	*	---	59¼	61	250	52 Mar	65 May
Minnesota Pwr & Light 7% pfd	100	---	102	102½	100	97½ Jan	105 July
Mississippi River Power 6% pfd	100	---	115	115	10	109½ Jan	115 Aug
Missouri Public Service common	*	---	---	---	---	8½ Jan	11½ July
Mock Jud Voehringer common	2.50	25⅛	25	26¼	1,200	14 Jan	26⅞ Aug

For footnotes see page 1105.

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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING SEPTEMBER 8

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range since January 1 Low		High	
Molybdenum Corp	1	9⅝	9½	10	2,400	8⅜ Mar		12 July	
Monogram Pictures common	1	3¾	3½	3⅞	3,500	2⅞ Feb		4½ Aug	
Monroe Loan Society A	1	--	--	--	--	1⅝ Feb		2⅜ Aug	
Montana Dakota Utilities	10	--	--	--	--	7 July		8 Aug	
Montgomery Ward A	*	--	174½	175	90	165 May		178¾ July	
Montreal Light Heat & Power	*	18⅜	18⅜	18⅞	600	15⅞ Apr		19 Jun	
Moody Investors partic pfd	*	--	37½	37½	25	28½ Feb		37½ Sep	
Mtge Bank of Col Am shs		--	--	--	--	9 Jan		10¼ Jun	
Mountain City Copper common	5c	--	1⅜	2	1,400	1½ Jan		2 Jun	
Mountain Producers	10	6¼	6⅛	6¼	1,800	5⅝ Jan		6½ July	
Mountain States Power common	*	--	--	--	--	18 Feb		21¾ July	
Mountain States Tel & Tel	100	--	134½	134½	10	127 Apr		136¼ July	
Murray Ohio Mfg Co	*	--	17¾	18	200	13¾ Jan		18¼ Aug	
Muskegon Piston Ring	2½	--	14½	14½	50	11¼ Jan		14⅞ Sep	
Muskogee Co common	*	--	8¾	8¾	100	6½ Jan		10¾ Mar	
6% preferred	100	--	78	78	10	64 Jan		80 Mar	
N									
Nachman Corp	*	--	18	18	100	14¾ Jan		18 Sep	
National Bellas Hess common	1	2⅜	2⅜	2⅝	7,800	1½ Jan		2⅞ July	
National Breweries common	*	--	--	--	--	28 Feb		32¾ Aug	
7% preferred	25	--	--	--	--	35 Jan		35 Jan	
National Candy Co	*	--	--	--	--	35 Jan		44½ Mar	
National City Lines common	50c	12¾	12¾	12¾	200	12 Feb		14½ May	
National Fuel Gas	*	12¼	12⅛	12½	6,200	11⅜ Apr		12½ July	
National Mfg & Stores common	*	--	--	--	--	4½ Jan		7½ July	
National Refining common	*	--	13⅛	13¼	200	10 Jan		13⅝ July	
National Rubber Machinery	*	10⅞	10¾	11⅝	900	9⅞ Apr		12 July	
National Steel Car Ltd	*	--	15	15	200	12 Apr		15⅜ July	
National Sugar Refining	*	24	23	24⅞	1,500	18⅝ Feb		25⅜ July	
National Tea 5½% preferred	10	--	--	--	--	8⅜ Jan		9⅞ July	
National Transit	12.50	--	13⅛	13½	600	11⅝ Jan		13½ Sep	
National Tunnel & Mines common	1	2⅛	2⅛	2⅜	2,200	1⅛ Jun		2⅜ Aug	
National Union Radio	30c	5¼	5¼	6	2,900	3½ Jan		7⅜ July	
Navarro Oil Co	*	--	27½	29	400	26 Jan		29⅞ Mar	
Nebraska Power 7% preferred	100	113½	112½	113½	60	110 May		114 Jan	
Nehi Corp 1st pfd	*	--	--	--	--	85⅞ Apr		88 July	
Nelson (Herman) Corp	5	--	8⅜	9	300	4⅝ Jan		9⅜ Jun	
Neptune Meter class A	*	--	8⅜	8⅜	300	6½ May		9 July	
Nestle Le Mur Co class A	*	--	7	x7¼	400	5⅞ Jan		9 Feb	
New England Power Associates	*	--	6	6⅞	150	3 Jan		7¾ Apr	
6% preferred	100	61⅝	61	63¼	975	47½ Jan		63⅞ Aug	
$2 preferred	*	--	--	--	--	18 Feb		21 Aug	
New England Tel & Tel	100	107½	x106¾	109	250	104 Apr		109⅞ Jun	
New Haven Clock Co	*	--	13	13½	700	6⅝ Jan		13½ Sep	
New Idea Inc common	*	--	--	--	--	18⅛ Mar		20⅞ July	
New Jersey Zinc	25	--	59	60⅞	1,100	54 Apr		64⅞ July	
New Mexico & Arizona Land	1	2½	2⅜	2½	1,500	2¼ Jan		3¾ Feb	
New Process Co common	*	--	--	--	--	35 Mar		35 Mar	
N Y Auction Co common	*	--	--	--	--	3⅝ Jan		4⅛ July	
N Y City Omnibus warrants		--	8	8	25	7¼ Jan		10¼ Mar	
N Y & Honduras Rosario	10	28½	28⅜	28½	100	21¼ Jan		30 Jun	
N Y Merchandise	10	--	14	14	100	11¾ Jan		14½ Apr	
N Y Power & Light 7% preferred	100	--	116	116	20	112¾ Jan		117 Jun	
$6 preferred	*	--	--	--	--	102 Jan		106½ July	
N Y Shipbuilding Corp— Founders shares	1	--	--	--	--	13 Jan		17¼ Mar	
N Y State Electric & Gas $5.10 pfd	100	--	--	--	--	109 May		111 Jan	
N Y Water Service 6% pfd	100	69¼	69¼	73¼	570	60 May		75 Jan	
Niagara Hudson Power common	10	3⅛	3	3¼	17,700	2¼ Apr		3⅜ Jan	
5% 1st preferred	100	83	81	84	2,175	74½ Feb		84 Sep	
5% 2d preferred	100	--	72	72	40	65 May		77 Jan	
Class A optional warrants		--	--	--	--	1/128 Feb		3/32 Jan	
Class B optional warrants		--	1/4	1/4	100	1/8 Apr		1/8 Mar	
Niagara Share class B common	5	.6	5⅞	6⅛	300	5⅜ Jan		6⅞ July	
Class A preferred	100	--	--	--	--	105 Jan		107¼ Aug	
Niles-Bement-Pond	*	11⅛	11	11⅞	5,300	10⅝ Jan		14⅞ July	
Nineteen Hundred Corp B	1	--	12½	12½	100	9¼ Jan		12½ Sep	
Nipissing Mines	5	--	1¾	1⅞	300	1⅝ Jan		2½ Feb	
Noma Electric	1	10	10	10½	1,000	4½ Jan		11¼ Aug	
North Amer Light & Power common	1	1	1	1	2,900	½ Jan		1⅛ Jun	
$6 preferred	*	--	110	112½	325	103 Jan		120 Apr	
North American Rayon class A	*	34½	33⅜	34¾	700	27⅜ May		37⅛ July	
Class B common	*	--	--	--	--	28 Jan		37 July	
6% prior preferred	50	--	--	--	--	52¾ Mar		54¼ Mar	
North American Utility Securities	*	--	1⅝	1⅝	300	⅝ Jan		1⅞ Aug	
Northern Central Texas Oil	5	5¼	5¼	5½	700	4⅜ Jan		5½ Apr	
Northeast Airlines	1	10⅝	10⅝	11⅛	2,400	7 Jan		12 Aug	
North Penn RR Co	50	--	--	--	--	87 Jan		87 Jan	
Nor Indiana Public Service 6% pfd	100	--	108	108	30	104 Jan		108 Mar	
7% preferred	100	--	--	--	--	113 July		116 Mar	
Northern States Power class A	25	--	13¼	14¼	3,200	7½ Jun		15½ July	
Novadel-Agene Corp	*	--	26	26	100	23 Jan		27¼ Mar	
O									
Ogden Corp common	4	--	4⅛	4⅜	3,900	3½ May		4⅝ Feb	
Ohio Brass Co class B common	*	--	--	--	--	18½ Jan		24¾ July	
Ohio Edison $6 preferred	*	--	110	110	110	107½ July		112¼ Feb	
Ohio Power 4½% preferred	100	--	116	116	10	112 Feb		116 Aug	
Ohio Public Service 7% 1st pfd	100	117	117	117	30	115 Jan		117 July	
6% 1st preferred	100	110	109½	110	220	108 Jan		113 Jun	
Oklahoma Natural Gas common	15	26⅜	26	27	2,100	18¾ Jan		27⅛ Aug	
Oliver United Filters B	*	--	--	--	--	6 Aug		7¼ Mar	
Omar Inc	1	--	--	--	--	8 Feb		9¼ Sep	
Overseas Securities	1	--	9¼	9¼	100	6⅞ Jan		9½ July	
P									
Pacific Can Co common	*	--	13½	13½	200	13 Jan		15⅛ Jun	
Pacific Gas & Elec 6% 1st pfd	25	37¼	37¼	37½	1,100	35 Jan		38 July	
5½% 1st preferred	25	--	33¾	33¾	100	32⅝ Jan		35⅜ July	
Pacific Lighting $5 preferred	*	108	107⅛	108	120	106¼ Mar		109½ May	
Pacific Power & Light 7% pfd	100	--	--	--	--	96½ Jan		107 Aug	
Pacific Public Service	*	--	6	6	100	5 Jan		6 Feb	
$1.30 1st preferred	*	--	--	--	--	19 Jan		20¾ May	
Page-Hersey Tubes common	*	--	--	--	--	80 Feb		82 Mar	
Pantepec Oil of Venezuela Am shs		7⅜	7½	8	8,400	6⅞ Apr		9 Jan	
Paramount Motors Corp	1	--	--	--	--	6⅝ Mar		9 July	
Parker Pen Co	10	--	--	--	--	24 Jan		34 Jun	
Parkersburg Rig & Reel	1	--	18⅛	18⅛	300	16¾ Jan		22 May	
Patchogue Plymouth Mills	*	--	45	45	10	32 Jan		50 Mar	
Peninsular Telephone common	*	--	37½	37½	50	34¾ Jan		38 July	
$1.40 preferred A	25	--	--	--	--	28½ Aug		33½ Jan	
Pennroad Corp common	1	5⅜	5¼	5⅝	16,000	4⅝ Jan		5¾ Jun	
Pennsylvania Edison Co $5 series pfd	*	--	76	76	100	64⅞ Jan		76 Sep	
$2.80 series preferred	*	--	45¼	45¼	25	43 Mar		45¼ Sep	
Penn Gas & Elec class A com	*	--	2⅜	2½	300	⅞ Jan		2⅞ Aug	
Penn Power & Light $7 preferred	*	107¾	107¾	108¼	170	94½ Jan		108¼ Sep	
$6 preferred	*	102½	102½	102½	30	90 Jan		104½ Aug	
Penn Salt Mfg Co	50	--	--	--	--	160 Jan		175 Aug	
Penn Traffic Co	2.50	--	--	--	--	2⅞ Mar		3½ Jun	
Penn Water & Power Co	*	63¾	63½	65	550	61⅛ Apr		68 Mar	
Pepperell Mfg Co	100	--	155	155	50	125 Jan		155 Sep	
Perfect Circle Co	*	--	34	34⅛	100	31 Jan		36 Aug	
Pharis Tire & Rubber	1	9	9	9¼	2,300	7 Jan		9¼ Sep	
Philadelphia Co common	*	--	10½	10½	300	8⅞ May		11½ Aug	
Phila Electric Power 5% pfd	25	--	x29½	x29½	300	29 Jun		33½ Jan	
Phillips Packing Co	*	--	7¼	7¾	300	5½ Apr		8 July	
Phoenix Securities common	1	34½	33	35	2,700	22⅞ Jan		35 Sep	
Pierce Governor common	*	--	16¼	16¼	200	12⅛ Jan		18⅞ July	
Pioneer Gold Mines Ltd	1	3⅜	3 1/16	3 1/16	3,900	1¾ Jan		3⅞ Aug	
Pitney-Bowes Postage Meter	*	8⅛	8⅛	9	1,700	7 Jan		9¾ Jun	
Pitts Bess & L E RR	50	--	--	--	--	37½ Apr		42⅞ Aug	
Pittsburgh & Lake Erie	50	61⅛	60⅛	62⅜	640	55¾ Jan		63 Jun	
Pittsburgh Metallurgical	10	--	11⅝	11⅝	50	11 Jan		13⅛ July	
Pittsburgh Plate Glass	25	--	117½	118¾	700	95 Jan		121½ Jun	
Pleasant Valley Wine Co	1	4	4	4¼	600	3½ Jan		5⅜ Jun	
Plough Inc common	7.50	--	13½	13½	100	13½ Aug		17 May	
Pneumatic Scale common	10	14	14	14	25	13¾ Feb		15 Mar	
Polaris Mining Co	25c	3½	3⅜	3½	5,000	2 Jan		4½ Jun	
Powdrell & Alexander	5	10	9½	10	1,300	5⅞ Jan		10½ Aug	
Power Corp of Canada	*	--	5⅜	5⅜	25	5¼ Jan		7 July	
Pratt & Lambert Co	*	32⅝	32¼	32⅝	200	26½ Jan		34 July	
Premier Gold Mining	1	1⅛	1⅛	1⅜	12,000	1⅛ Jan		1⅜ July	
Prentice-Hall Inc common	*	--	--	--	--	43 Jan		48½ Jun	
Pressed Metals of America	1	9¾	9¾	10⅜	1,000	6⅛ Jan		10⅝ Aug	
Producers Corp of Nevada	1	7/16	3/8	7/16	3,900	3/8 Jan		½ Mar	
Prosperity Co class B	*	--	9⅛	10¼	200	6¾ Apr		10⅞ Aug	
Providence Gas	*	--	--	--	--	7⅝ Mar		8⅛ Aug	
Public Service of Colorado— 6% 1st preferred	100	--	--	--	--	108 Apr		110 Aug	
7% 1st preferred	100	--	--	--	--	114⅛ Jan		118 Jun	
Puget Sound Power & Light— Common	10	13½	13⅜	14	7,300	10½ Jan		14⅛ July	
$5 prior preferred	*	103¼	103¼	104½	350	93¼ Jan		104½ Aug	
Puget Sound Pulp & Timber	*	--	15½	15½	300	11⅝ Jan		17 May	
Pyle-National Co common	5	--	13	13¾	150	11 Jan		14¼ July	
Pyrene Manufacturing	10	--	--	--	--	8½ Jan		13¾ July	
Q									
Quaker Oats common	*	--	80½	81½	90	71⅛ Jan		85¾ July	
6% preferred	100	153	151½	153	70	149 Apr		157 May	
Quebec Power Co	*	--	--	--	--	10⅛ Jan		11½ July	
R									
Radio-Keith-Orpheum option warrants		1¼	1¼	1⅜	9,100	1¼ Apr		1⅞ Jan	
Railway & Light Securities Voting common	10	--	15⅛	15¼	250	12¾ Jan		16 July	
Railway & Utility Investment A	1	1¼	1	1¼	800	1/16 Jan		1⅞ Aug	
Rath Packing Co. common	10	--	--	--	--	40 July		42⅞ July	
Raymond Concrete Pile common	*	21¾	21⅝	23¼	1,500	15⅜ Jan		23¼ Sep	
$3 convertible preferred	*	--	--	--	--	48 Mar		52 Sep	
Raytheon Manufacturing common	50c	40⅞	39	43⅜	11,400	12⅞ Jan		44½ Jun	
Red Bank Oil Co	1	2	2	2⅛	7,500	1¾ Apr		2¾ Jan	
Reed Roller Bit Co	*	--	25¼	26	600	21⅝ July		26½ July	
Reliance Electric & Engineering	5	--	--	--	--	11¼ Jan		13¼ July	
Republic Aviation	1	5¼	5	5⅝	12,200	3¼ Jan		5⅝ July	
Rice Stix Dry Goods	*	--	15½	16¼	500	11 Jan		16½ Aug	
Richfield Oil Corp. warrants		⅞	¾	⅞	500	1⅛ May		1⅛ Mar	
Richmond Radiator	1	--	3¾	4⅛	1,200	2¼ May		4½ July	
Rio Grande Valley Gas Co v t c	1	1/16	1/16	1	1,300	½ Jan		1⅛ July	
Rochester Gas & Elec 6% pfd D	100	--	107½	107½	50	105⅛ Jan		108¼ Aug	
Roeser & Pendleton Inc	*	--	--	--	--	12 Aug		15¾ Feb	
Rome Cable Corp common	5	--	13½	13½	100	10⅝ Jan		14⅛ Aug	
Roosevelt Field Inc	5	--	2¾	2¾	400	2½ Feb		3⅛ July	
Root Petroleum Co	1	7	6½	7¾	2,400	5 Apr		8 Aug	
$1.20 convertible preferred	20	--	--	--	--	17½ Jan		19 Mar	
Royalite Oil Co Ltd	*	--	--	--	--	16½ Aug		18 Jan	
Russeks Fifth Ave	2½	--	9	9	100	8 Jan		10 May	
Ryan Aeronautical Co	1	3¾	3⅝	3¾	400	3⅛ Jan		4¼ Jan	
Ryan Consolidated Petroleum	*	--	6¼	6⅞	600	4⅞ May		7¼ Aug	
Ryerson & Haynes common	1	4	4	4	1,700	1½ Jan		4⅞ Aug	
S									
St Lawrence Corp Ltd	*	--	2⅝	2⅝	100	2⅜ Mar		3¾ July	
Class A $2 conv pref	50	--	13¼	13⅜	100	11¼ May		15 July	
St Regis Paper common	5	5⅝	5¼	6⅛	17,300	4⅛ May		6⅝ July	
Salt Dome Oil Co	1	7½	7⅜	8¼	4,800	8⅛ Aug		10½ July	
Samson United Corp common	1	5⅛	4⅞	5¼	2,800	2¼ Jan		6½ July	
Sanford Mills	*	--	44¾	44¾	25	32 Jan		46¼ July	
Savoy Oil Co	5	1⅞	1⅞	2⅛	800	1⅞ Feb		2⅝ July	
Schiff Co common	*	--	17¾	17¾	100	14 Jan		19 July	
Schulte (D A) common	1	3	2¾	3¼	9,600	1¾ Jan		3¼ May	
Convertible preferred	25	69¼	69¼	73¾	575	50¾ Jan		75 Jun	
Scovill Manufacturing	25	33	33	34	1,000	27¼ Jan		35⅝ Aug	
Scranton Spring Brook Water Service— $6 preferred	*	82½	82½	86	150	64 Feb		93¾ July	
Scullin Steel Co common	*	--	10⅛	10⅝	700	9⅝ Jan		12½ Mar	
Securities Corp General	1	--	3	3	100	2½ Apr		3⅞ Jun	
Seeman Bros Inc	*	--	--	--	--	40 Jan		48⅛ Jun	
Segal Lock & Hardware	1	2⅛	2	2¼	12,000	1 Jan		2½ July	
Seiberling Rubber common	*	9¾	9½	10¼	2,100	6⅜ Jan		11½ July	
Selby Shoe Co	*	19⅞	19⅞	19⅞	150	16¼ Feb		22 July	
Selected Industries Inc common	1	1⅛	1⅛	1⅛	3,700	¾ Apr		1¼ Mar	
Convertible stock	5	--	9	9¾	500	6½ Feb		10⅜ Aug	
$5.50 prior stock	25	--	76¾	79	250	67 Jan		81½ Aug	
Allotment certificates		--	78	78	50	69 Jan		80½ Aug	
Sentry Safety Control	1	¾	1/16	1/16	800	⅜ Jan		1⅛ July	
Serrick Corp class B	1	--	--	--	--	3⅞ Jan		6 Aug	
Seton Leather common	*	--	--	--	--	6⅝ Apr		10½ July	
Shattuck Denn Mining	5	3⅛	3⅛	3⅜	1,000	2⅜ Feb		3⅞ Apr	
Shawinigan Water & Power	*	--	12½	12½	100	12 Apr		13¾ Jan	
Sherwin-Williams common	25	--	99	102	300	91½ Feb		104 Aug	
5% cum pfd series AAA	100	--	112	112	40	110¼ Apr		115¾ Feb	
Sherwin-Williams of Canada	*	--	--	--	--	12 Feb		15¾ July	
Sick's Breweries Ltd	*	--	--	--	--	21 Aug		21 Aug	
Silex Co common	*	15	15	15	100	13¼ Jun		16 Jan	
Simmons-Boardman Publications— $3 convertible preferred	*	--	31	31	50	26 Jan		32 Jun	
Simplicity Pattern common	1	--	3⅛	3¼	300	2¼ Jan		4 July	
Singer Manufacturing Co	100	--	254	255	60	229 Apr		275 Jan	
Singer Manufacturing Co Ltd— Amer dep rcts ord regis	£1	--	--	--	--	2¾ Feb		4½ Aug	
Sioux City Gas & Elec 7% pfd	100	--	--	--	--	108 Jan		111 Jan	
Smith (Howard) Paper Mills	*	--	--	--	--	12¾ Mar		16½ Jun	
Solar Aircraft Co	1	4	3¾	4	700	2⅞ Jan		4½ July	
Solar Manufacturing Co	1	5⅛	5⅛	5⅜	800	3¾ Jan		6¾ Mar	
Sonotone Corp	1	2¾	2⅝	3	2,600	2⅛ Feb		3¼ Apr	
Soss Manufacturing common	1	--	8	8¼	500	4¼ Jan		8¾ Aug	
South Coast Corp common	1	--	3	3¼	300	2½ Jan		3½ Mar	
South Penn Oil	25	43	43	43½	500	40 Apr		45½ July	
Southwest Pa Pipe Line	10	--	28¾	28¾	50	28 Mar		31 July	
Southern California Edison— 5% original preferred	25	44	44	44	20	37 Mar		44 Sep	
6% preferred B	25	--	30½	31⅜	400	29⅝ Apr		32½ Aug	
5½% preferred series C	25	--	--	--	--	29¼ Jan		31⅛ Feb	
Southern Colorado Power class A	25	1¾	1¾	1¾	700	1¼ Jan		2 July	
7% preferred	100	--	--	--	--	67 Jan		77 July	
Southern New England Telephone	100	--	--	--	--	121 July		130 Jan	
Southern Phosphate Co	10	--	6¼	6¼	100	5⅜ Jun		6⅞ July	
Southern Pipe Line	10	--	--	--	--	8⅜ Jan		9⅜ Aug	
Southland Royalty Co	5	10⅞	10⅞	11⅜	1,100	9½ Mar		13 July	
Spalding (A G) & Bros	1	8⅜	8¼	8⅜	600	5½ Apr		9⅜ Jun	
1st preferred		--	45	45	50	40 Jan		45 Jan	
Spanish & General Corp— Amer dep rcts ord bearer		--	1/16	1/16	100	⅜ Mar		1¼ July	
Amer dep rcts ord regis		⅜	⅜	½	4,000	¼ Feb		1¼ July	
Spencer Shoe Corp	*	--	4⅞	5	1,000	3½ May		5⅛ July	
Stahl-Meyer Inc	*	--	--	--	--	2⅜ Jan		4⅛ July	
Standard Brewing Co	2.78	1	1	1⅛	600	1/16 Feb		1⅞ Apr	

For footnotes see page 1105.

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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING SEPTEMBER 8

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range since January 1 Low	Range since January 1 High
Standard Cap & Seal common	1	--	13⅛	14	700	6 Jan	15⅞ May
Convertible preferred	10	24½	24½	25⅞	600	18⅛ Jan	26 Aug
Standard Dredging Corp common	1	--	3	3⅛	300	2 Jan	3⅜ Aug
$1.60 convertible preferred	20	18¼	18	18⅜	1,100	16 Jan	20 Aug
Standard Oil (Ky)	10	--	18	18	150	17¼ Feb	19 July
Standard Oil (Ohio)—5% pfd	100	110	110	110	50	108½ Jan	114 Mar
Standard Power & Light	1	1/16	3/16	1/16	3,100	¼ Jan	½ Aug
Common class B	*	--	--	--	--	3/16 Apr	7/16 July
Preferred	*	--	85¼	89	150	54 Jan	97 Aug
Standard Products Co	1	11	11	11⅞	1,500	7½ Jan	13⅛ July
Standard Silver Lead	1	¼	¼	1/16	18,300	⅛ May	7/16 July
Standard Tube class B	1	2¼	2¼	2⅜	900	1¼ Apr	2⅝ July
Starrett (The) Corp voting trust ctfs	1	2⅜	2⅛	2¾	3,100	1⅝ Feb	3¼ Aug
Steel Co of Canada	*	--	--	--	--	53½ Mar	58½ Aug
Stein (A) & Co common	*	--	--	--	--	13¼ Jan	15¾ Jun
Sterchi Bros Stores	1	8½	8½	9½	1,200	5 Jan	9½ Sep
6% 1st preferred	50	--	--	--	--	43½ Jan	52 Apr
5% 2d preferred	20	--	--	--	--	12 Jan	15½ Aug
Sterling Aluminum Products	1	11	11	11⅜	1,300	9 Jan	12 July
Sterling Brewers Inc	1	--	5½	5½	100	3⅝ Jan	6 Jun
Sterling Inc	1	2¼	1⅞	2¼	7,500	1⅜ Jan	2⅝ July
Stetson (J B) Co common	*	13½	13½	14	525	8½ Feb	16½ July
Stinnes (Hugo) Corp	5	2¾	2½	2¾	1,000	¾ Feb	3¼ Aug
Stroock (S) & Co new common	*	--	12	12⅜	250	11¼ Aug	14½ July
Sullivan Machinery	*	--	21¼	21½	600	17 May	22½ Aug
Sun Ray Drug Co	1	--	17½	17½	100	12⅝ Jan	17½ Sep
Superior Port Cement class B com	*	--	--	--	--	13 Aug	15½ Apr
Swan Finch Oil Corp	15	--	--	--	--	9¾ Apr	11 May
T							
Taggart Corp common	1	--	5¾	6	1,700	5 Jan	6¼ Sep
Tampa Electric Co common	*	25½	25½	26¾	700	23⅜ Feb	26¾ Sep
Technicolor Inc common	*	21¾	20⅝	23¼	5,500	12½ Jan	24⅞ July
Texas Power & Light 7% pfd	100	--	118	118	10	114½ Jan	119 May
Texon Oil & Land Co	2	6	6	6	1,600	6 Mar	6⅞ July
Textron Inc	1	11	10⅝	12	2,100	7¼ Apr	12⅛ Sep
Thew Shovel Co common	5	--	22	22¼	150	19½ Feb	x23⅛ Mar
Tilo Roofing Inc	1	10½	10⅛	10¾	900	6⅜ Jan	11¼ July
Tishman Realty & Construction	1	6½	6	6½	800	1 Jan	9¼ July
Tobacco & Allied Stocks	*	59	59	59	10	57¼ Jun	60 Jan
Tobacco Product Exports	*	4¼	4⅛	4⅜	800	3⅞ Feb	4½ Jun
Tobacco Security Trust Co Ltd—							
Amer dep rcts ord regis		--	12	12⅛	200	9⅛ Feb	12⅜ July
Amer dep recs def reg	*	--	--	--	--	1¼ Jan	1⅝ July
Todd Shipyards Corp	*	66	65	66	120	58 Feb	80 July
Toledo Edison 6% preferred	100	109	109	109	30	106 July	109½ Feb
7% preferred	100	--	--	--	--	113 Apr	115 Jan
Tonopah Mining of Nevada	1	1⅜	1¼	1⅜	1,800	⅛ Jan	1½ Aug
Trans Lux Corp	1	--	3⅝	3⅞	1,000	3 May	4⅞ July
Transwestern Oil Co	10	21¼	20	23	3,800	18⅛ Jan	24¾ Jun
Tri-Continental warrants		--	7/8	1/16	600	⅛ Mar	1¼ Mar
Trunz Inc	*	--	--	--	--	9½ Mar	10¼ July
Tung-Sol Lamp Works	1	7½	7½	7⅝	800	4 Jan	9¼ July
80c convertible preferred	*	--	12½	12⅝	600	10½ Jan	13¾ July
U							
Udylite Corp	1	5⅛	5⅛	5⅜	700	2½ Jan	5⅞ July
Ulen Realization Corp	10c	--	--	--	--	2⅛ Jan	3⅛ July
Unexcelled Manufacturing Co	10	--	4⅜	x4¾	400	4⅛ Aug	7⅜ Feb
Union Gas of Canada	*	--	6⅞	6⅞	200	5⅜ Feb	7⅛ Jun
Union Stk Yds of Omaha	100	--	68	68¾	40	66 May	68¾ Sep
United Aircraft Products	1	3¾	9½	10⅜	2,800	7⅛ Jun	11⅜ Aug
United Chemicals common	*	--	--	--	--	14½ Jan	25¾ Aug
$3 cum & participating pfd	*	--	--	--	--	59 Jan	65½ Aug
United Cigar-Whelan Stores	10c	2	1⅞	2⅛	27,200	1¼ Feb	2⅛ Mar
$5 preferred	*	86	85½	88	50	80½ Jan	95 Jun
Prior preferred	20	17	17	17	300	17 Sep	18¾ Jun
United Corp warrants		--	3/32	3/32	15,000	1/16 May	3/32 Feb
United Elastic Corp	*	--	17¾	17¾	50	16 Feb	18 July
United Gas Corp common	1	1⅜	1½	1¾	9,400	1½ Apr	3 Mar
1st $7 preferred non-voting	*	115¾	115	116	700	x114 May	121¼ Jan
Option warrants		--	3/32	3/32	6,400	1/16 Mar	½ Mar
United Light & Power common A	*	½	½	9/16	6,000	⅜ Feb	9/16 Jan
Common class B	*	½	½	9/16	3,000	3/8 Jun	9/16 Jan
$6 1st preferred	*	59⅜	58⅛	61	3,500	50½ Jun	63⅞ Mar
United Milk Products	*	--	--	--	--	33¼ Apr	39½ Jun
$3 participating preferred	*	--	--	--	--	90 Feb	93 Apr
United Molasses Co Ltd—							
Amer dep rcts ord regis		--	--	--	--	4 Feb	6⅛ July
United NJ RR & Canal	100	--	--	--	--	263 Jun	265 July
United Profit Sharing	25c	1¼	1⅛	1¼	1,300	½ Feb	1⅜ Aug
10% preferred	10	--	--	--	--	6½ Mar	7½ Aug
United Shoe Machinery common	25	72½	72	73¾	850	69 Jan	77⅞ July
Preferred	25	--	42½	44	600	42 Jun	45¼ Aug
United Specialties common	1	8½	8½	8⅞	600	4⅞ Mar	9⅜ July
U S Foil Co class B	1	7	6¾	7½	1,500	5¼ Jan	8 July
U S Graphite common	5	--	--	--	--	9 Feb	11 July
U S and International Securities	*	--	1⅛	1⅛	100	¾ Apr	1⅜ Jun
$5 1st preferred with warrants	*	--	85⅞	87	275	78⅝ Jan	91¾ Jun
U S Radiator common	1	3⅝	3⅜	3⅝	700	2¾ Jan	4⅝ July
U S Rubber Reclaiming	*	2¼	2⅛	2⅜	900	1⅜ Jan	2⅞ Aug
United Stores common	50c	--	5/8	¾	500	1/8 Apr	¾ Jun
United Wall Paper	2	x3⅞	3¾	4	7,700	2⅜ Jan	4 July
Universal Consolidated Oil	10	--	--	--	--	12 Feb	14¼ May
Universal Cooler class A	*	--	12¾	13	600	7 Jan	13½ July
Class B	*	4⅜	4¼	4¾	1,900	1¾ Jan	4⅞ July
Universal Insurance	10	--	21¾	21¾	25	20 Feb	22⅞ Aug
Universal Pictures common	1	20	19½	20⅝	2,700	18½ Jan	26 Mar
Universal Products Co	*	--	23½	23¾	100	20¼ Jan	28½ July
Utah-Idaho Sugar	5	2¾	2¾	2⅞	4,300	2½ Jan	3⅜ July
Utah Power & Light $7 preferred	*	56⅛	55¼	56⅛	350	51½ Jan	61 Feb
Utah Radio Products	1	7⅞	7⅜	8⅜	2,400	4 Jan	8⅞ July
Utility Equities common	10c	--	2	2	300	1¼ Feb	2⅛ July
$5.50 priority stock	1	--	81	81	25	74½ Jan	83½ Jun
V							
Valspar Corp common	1	3	3	3	400	1⅛ Feb	3⅞ July
$4 convertible preferred	5	44½	43¾	46¾	550	27 Jan	48¾ July
Venezuelan Petroleum	1	9⅛	8⅞	9¾	5,100	8⅛ Feb	11¾ Apr
Vogt Manufacturing	*	--	13	13	300	8 Feb	15¾ July
W							
Waco Aircraft Co	*	--	4⅛	4¼	1,100	3 May	4⅜ Aug
Wagner Baking voting trust ctfs ext	*	10¾	10½	11	800	7⅜ Feb	11⅛ July
7% preferred	100	--	--	--	--	94½ May	98½ Aug
Waitt & Bond class A	*	--	--	--	--	14½ Jan	20½ Jun
Class B	*	--	--	--	--	1⅛ Feb	2¾ July
Wayne Knitting Mills	5	--	24	24	500	15 Jan	25 Aug
Wentworth Manufacturing	1.25	5⅛	5	5⅜	2,000	3¾ Jan	5⅜ July
West Texas Utility $6 preferred	*	111¼	111¼	111¼	10	108 Apr	111½ July
West Va Coal & Coke	5	9¼	8¾	9¾	1,700	5⅛ Jan	10⅛ July
Western Air Lines Inc	1	10	9½	10¾	3,200	7¼ Apr	11¼ Aug
Western Maryland Ry 7% 1st pfd	100	--	116	120	20	84 Jan	138 July
Western Tablet & Stationery com	*	--	22	22	300	18¾ Mar	22 Sep
Westmoreland Coal	20	--	24½	24¾	150	23 Jan	28¼ May
Westmoreland Inc	10	--	--	--	--	16 Jan	20½ Aug
Wevenberg Shoe Mfg	1	--	--	--	--	8½ Jan	11 Aug
Wichita River Oil Corp	10	--	9¼	10	800	8 Feb	10 Jan

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range since January 1 Low	Range since January 1 High
Williams (R C) & Co	*	--	12½	13½	200	8⅞ Jan	14¼ July
Williams Oil-O-Matic Heating	*	5½	5¼	6	1,700	3 Jan	6⅜ Aug
Willson Products Inc	1	--	--	--	--	10 Feb	12 July
Winnipeg Elec common B	*	--	--	--	--	5¼ Jun	6⅛ Jan
Wisconsin Power & Light 7% pfd	100	--	--	--	--	110 Apr	111 Apr
Wolverine Portland Cement	10	--	5¼	5¼	100	3¼ Jan	6 Jun
Woodley Petroleum	1	10	9⅞	10⅛	2,300	7 Jan	14¼ May
Woolworth (F W) Ltd—							
American deposit receipts	5s	--	10¾	10¾	200	7¾ Jan	11⅛ July
Wright Hargreaves Ltd	*	3½	3 7/16	3¾	10,600	2½ Jan	4⅛ July

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since January 1 Low	Range Since January 1 High
American Gas & Electric Co.—							
2¾s s f debs	1950 J-J	--	‡102¾	103¼	--	102½	105
3½s s f debs	1960 J-J	--	‡107½	103½	--	106	108¾
3¾s s f debs	1970 M-S	--	109½	109½	2	106⅞	109¾
Amer Pow & Lt deb 6s	2016 J-J	101¾	101½	101¾	32	101½	104⅞
Amer Writing Paper 6s	1961 J-D	--	100½	101¼	2	99	101¾
Appalachian Elec Pow 3¼s	1970 J-J	109⅛	109⅛	109½	30	107⅜	109¾
Appalachian Pow deb 6s	2024 A-O	--	‡124	127	--	124½	128
Arkansas Pr & Lt 5s	1956 J-J	104	104	104	14	103¼	106
Associated Elec 4½s	1953 J-J	92¼	92¼	94⅝	95	79⅜	95
§Associated Gas & Elec Co—							
△Conv deb 4½s	1948 M-S	--	26¾	26¾	7	23	29
△Conv deb 4½s	1949 J-J	26¼	26	27¼	113	23	29¼
△Conv deb 5s	1950 F-A	26⅛	26⅛	27⅜	84	23	29½
△Debenture 5s	1968 A-O	26⅛	26	27⅜	137	22¾	29
△Conv deb 5½s	1977 F-A	--	26⅛	27½	40	22¾	29
Assoc T & T deb 5½s A	1955 M-S	95¾	95½	96½	28	85¼	97½
Atlantic City Elec 3¼s	1964 M-S	--	‡108	108½	--	107	109
Avery & Sons (B. F.)—							
5s without warrants	1947 J-D	--	‡100	--	--	--	--
Bell Telephone of Canada—							
1st M 5s series B	1957 J-D	--	113⅞	114½	3	113⅜	115¼
5s series C	1960 M-N	--	119¾	120	10	119	120¾
Bethlehem Steel 6s	1998 Q-F	--	‡155	180	--	150	150
Bickford's Inc 6½s	1962 A-O	--	‡107½	110	--	105½	108
Birmingham Electric 4½s	1968 M-S	--	101½	101½	3	101⅛	104⅞
Boston Edison 2¾s	1970 J-D	103	102⅝	103	23	101⅜	103⅛
Canada Northern Power 5s	1953 M-N	--	100⅞	101¼	36	99⅞	103½
Central Ill El & Gas 3¾s	1964 J-D	--	‡106½	107½	--	105¼	107
§△Central States Electric 5s	1948 J-J	49¼	49¼	54	68	36½	54
△5½s	1954 M-S	50½	50	54	175	37	54¼
Central States Pr & Lt 5½s stpd	1953 J-J	--	‡100¼	101	--	98	100½
§△Chicago Rys 5s ctfs	1927 M-S	69	68½	71	99	62⅛	79
Cincinnati St Ry 5½s A	1952 J-D	102⅝	102⅝	102⅞	1	101¾	104
6s series B	1955 A-O	--	104½	104½	3	104⅛	105
Cities Service 5s	Jan 1966 M-S	--	103	103	2	99¾	104¼
Conv deb 5s	1950 F-A	103¼	102¾	103¼	104	98¼	106
Debenture 5s	1958 A-O	103¾	103	103¾	34	97⅝	104½
Debenture 5s	1969 A-O	--	104½	104½	2	98¼	104⅝
Connecticut Lt & Pr 7s A	1951 M-N	--	‡115	--	--	116½	119
Consol Gas El Lt & Pr (Balt)—							
3⅛s series N	1971 J-D	--	111	111	1	109	111
1st ref mtge 3s ser P	1969 J-D	--	‡106¾	107¾	--	105½	108
1st ref mtge 2¾s ser Q	1976 J-J	--	102½	102⅝	6	102⅜	104
Consolidated Gas (Balt City)—							
Gen mtge 4½s	1954 A-O	--	‡121⅝	123	--	119	125
Continental Gas & El 5s	1958 F-A	--	103¾	104⅛	30	99	104½
Cuban Tobacco 5s	1944 J-D	99¾	99½	99¾	23	90½	99½
Eastern Gas & Fuel 4s ser A	1956 M-S	100⅜	100¼	102⅜	126	93⅛	102⅜
Electric Power & Light 5s	2030 F-A	103¾	103⅛	103¾	56	101⅜	104⅛
Elmira Water Lt & RR 5s	1956 M-S	--	‡124	130	--	123	124⅛
Empire District El 5s	1952 M-S	102	102	102½	5	102	106½
Federal Water Service 5½s	1954 M-N	--	‡104½	104⅞	--	103	106½
Gatineau Power 3¾s A	1969 A-O	100	100	100¼	33	97⅜	100¼
General Pub Serv 5s	1953 J-J	--	103½	103½	1	101	104
△General Rayon Co 6s ser A	1948 J-D	--	‡	61	--	--	--
Georgia Power & Light 5s	1978 J-D	--	‡103¼	104	--	101⅝	103⅞
Glen Alden Coal 4s	1965 M-S	101⅝	101	101¾	23	98¾	103½
§△Gobel (Adolf) 4½s series A	1941 M-S	--	‡111¼	113¾	--	100	113
Grand Trunk West 4s	1950 J-J	103½	103½	104⅛	16	101	104¾
Great Nor Power 5s stpd	1950 F-A	--	‡104	107	--	103	108½
Green Mountain Pow 3¾	1963 J-D	--	‡106½	107¾	--	103½	107½
Grocery Store Prod 6s	1953 J-D	--	‡99	102½	--	102¼	102¼
Guantanamo & West 6s	1958 J-J	--	68½	68½	3	64¾	75
Houston Lt & Pwr 3½s	1966 J-D	109½	109	109½	2	106½	111
Hygrade Food 6s ser A	Jan 1949 A-O	--	‡103½	104½	--	102	105
6s series B	Jan 1949 A-O	--	‡104	--	--	102	105 1/16
Illinois Power & Light Corp—							
1st & ref 6s series A	1953 A-O	--	104⅜	104⅝	7	104⅜	107½
1st & ref 5½s series B	1957 M-S	104½	104½	106	6	103¾	106½
Indiana Hydro-Elec 5s	1958 M-N	--	‡103½	104	--	102⅛	104½
Indiana Service 5s	1950 J-J	--	100¼	101	8	93½	101
1st lien & ref 5s	1963 F-A	--	101	101¼	7	93	101¾
Indianapolis P & L 3¼s	1970 M-N	--	‡108⅛	108¾	--	106¾	109
§International Power Sec—							
△6⅛s series C	1955 J-D	--	‡35	40	--	25	33½
△6½s (Dec 1 1941 coup)	1955 ---	36	33½	36	23	21¼	36
△7s series E	1957 F-A	--	35½	37	8	25	37
△7s (Aug 1941 coupon)	1957 ---	--	34½	34½	3	23	34½
△7s series F	1952 J-J	--	‡35	40	--	25	35
△7s (July 1941 coupon)	1952 ---	36	31¾	36	21	22½	36
Interstate Power 5s	1957 J-J	95¼	95⅛	95¾	32	88½	96
Debenture 6s	1952 J-J	67½	65	69½	23	60	77½
△Italian Superpower 6s	1963 J-J	39½	39½	39½	5	28⅞	39½
Jersey Cent Pow & Lt 3½s	1965 M-S	107¼	107⅛	107⅜	31	106¾	109
Kansas Electric Power 3½s	1966 J-D	--	‡107½	108⅜	--	106½	107½
Kansas Gas & Electric 6s	2022 M-S	--	‡121	123	--	120	122
Kansas Power & Light 3½s	1969 J-J	--	‡110¼	114	--	111	112½
Kentucky Utilities 4s	1970 J-J	--	107⅞	107⅞	1	107	109¼
Lake Superior Dist Pow 3½s	1966 A-O	--	‡107	108	--	106	108½
McCord Radiator & Mfg—							
6s stamped	1948 F-A	102¾	102¾	103	2	99¾	104¼
Metropolitan Edison 4s E	1971 M-N	--	‡104¾	106	--	104¾	110
4s series G	1965 M-N	106	106	106	1	105¾	110¼
Middle States Petrol 6½s	1945 J-J	--	100⅛	100⅛	2	100	103½
Midland Valley RR—							
Extended at 4% to	1963 A-O	--	64½	66	5	62⅛	69½
Milwaukee Gas Light 4½s	1967 M-S	--	‡106¾	107½	--	106⅝	108¾
Minnesota P & L 4½s	1978 J-D	--	‡102¾	103¼	--	103	106
1st & ref 5s	1955 J-D	--	‡104¾	105	--	104¾	108
Mississippi P & L 5s	1957 J-J	--	102⅜	102⅜	5	102⅝	104¾
Nassau & Suffolk Ltg 5s	1945 F-A	101¼	101¼	101½	17	100⅜	101¾
Nebraska Power 4½s	1981 J-D	--	‡107	109	--	108	111
6s series A	2022 M-S	--	117½	117½	1	116	120
New Amsterdam Gas 5s	1948 J-J	--	‡110⅝	111⅛	--	110⅜	113
New Eng Gas & El Assn 5s	1947 M-S	84⅜	83¼	84½	33	72½	88⅞
5s	1948 J-D	84	83¼	84¾	21	72½	88⅞
Conv deb 5s	1950 M-N	84	83⅛	84½	46	72¼	88⅞
New England Power 3¼s	1961 M-N	--	‡108	110½	--	107	110
New England Power Assn 5s	1948 A-O	101¾	101¾	102⅞	16	95⅝	102⅞
Debenture 5½s	1954 J-D	102½	102½	102⅞	32	97⅝	104

For footnotes see page 1105.

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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING SEPTEMBER 8

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since January 1 Low	Range Since January 1 High
N Y State Elec & Gas 3¾s 1964	M-N	--	‡109	111½	--	108¾	111
N Y & Westchester Ltg 4s 2004	J-J	--	‡103	104⅛	--	103½	107½
North Continental Utility Corp—							
5½s series A (8% redeemed) 1948	J-J	--	88	88¾	30	82	95½
Ogden Gas 1st 5s 1945	M-N	102⅜	102⅜	102⅜	1	102⅜	104⅜
Ohio Power 1st mtge 3¼s 1968	A-O	--	108½	108⅝	5	108	110
1st mtge 3s 1971	A-O	--	106¾	107⅜	27	105⅛	107⅜
Ohio Public Service 4s 1962	F-A	--	106½	107	3	105¾	109½
Oklahoma Power & Water 5s 1948	F-A	--	103	103	2	102½	104½
Pacific Power & Light 5s 1955	F-A	--	104¼	104⅜	6	103⅛	105½
Park Lexington 1st mtge 3s 1964	J-J	--	‡54¾	57	--	40	55¾
Penn Central Lt & Pwr 4½s 1977	M-N	--	106¼	106¼	2	104⅞	107¼
1st 5s 1979	M-N	--	‡106	107	--	105½	109⅝
Pennsylvania Water & Power 3¼s 1964	J-D	--	‡106¾	108	--	106	108
3¼s 1970	J-J	--	‡107¼	109	--	106¾	108½
Philadelphia Elec Power 5½s 1972	F-A	108¾	108¾	108¾	8	108	117
Philadelphia Rapid Transit 6s 1962	M-S	--	‡107	109	--	106	107½
Portland Gas & Coke Co—							
5s stamped extended 1950	J-J	--	‡102	103	--	100¾	103
Potomac Edison 5s E 1956	M-N	--	106¼	106⅝	10	106	112
4½s series F 1961	A-O	--	108⅛	108⅛	1	108⅛	111½
Power Corp (Can) 4½s B 1959	M-S	--	97½	97½	1	92¾	99½
Public Service Co of Colorado—							
1st mtge 3½s 1964	J-D	108½	107½	108½	8	106⅜	109
Sinking fund deb 4s 1949	J-D	--	105⅜	105⅜	1	103¼	105⅞
Public Service of New Jersey—							
6% perpetual certificates	M-N	--	143	143	5	137½	152
Queens Borough Gas & Electric—							
5½s series A 1952	A-O	104½	104	104¼	4	98¼	104¼
Safe Harbor Water 4½s 1979	J-D	--	110	110	2	109¼	113
San Joaquin Lt & Pwr 6s B 1952	M-S	--	‡126½	128	--	127	128
ΔSchulte Real Estate 6s 1951	J-D	--	‡81	--	--	73½	82½
Scullin Steel inc mtge 3s 1951	A-O	--	89⅝	89¾	5	86¼	93½
Shawinigan Water & Pwr 4½s 1967	A-O	105¼	104¾	105⅝	8	103¼	105¾
1st 4½s series D 1970	A-O	104⅛	104⅛	104⅛	1	103½	105½
Sheridan Wyoming Coal 6s 1947	J-J	--	‡105	108	--	104½	105
South Carolina Power 5s 1957	J-J	106	106	106	5	105	106¼
Southern California Edison 3s 1965	M-S	106⅛	106	106⅜	14	104	106⅜
Southern California Gas 3⅛s 1970	A-O	--	‡107	108½	--	107	109
Southern Counties Gas (Calif)—							
1st mtge 3s 1971	J-J	--	‡104¾	105¼	--	103¾	105¼
Southern Indiana Rys 4s 1951	F-A	--	81	82	9	72½	86¾
Southwestern Gas & Elec 3¼s 1970	F-A	--	‡107	108¾	--	106½	108¾
Southwestern P & L 6s 2022	M-S	--	101⅜	101½	3	101⅛	104⅝
Spalding (A G) deb 5s 1989	M-N	89⅜	89	89⅜	14	83⅛	91¼
Standard Gas & Electric—							
6s (stamped) May 1948	A-O	97⅝	97⅝	98	19	86⅝	99⅞
Conv 6s stamped May 1948	A-O	97⅛	97⅛	98	29	82	99⅝
Debenture 6s 1951	F-A	97¼	97¼	98⅛	32	86½	99⅝
Debenture 6s Dec 1 1966	J-D	97⅝	97½	97⅝	33	86¾	98⅞
6s gold debentures 1957	F-A	97	97	98	51	86½	98⅞
Standard Power & Light 6s 1957	F-A	97⅛	97⅛	97⅝	39	86¼	98½
ΔStarrett Corp inc 5s 1950	A-O	--	‡44½	48½	--	29¾	53
Stinnes (Hugo) Corp—							
Δ7-4s 3d stamped 1946	J-J	--	‡37	43	--	19	45
ΔCertificates of deposit	---	--	‡35	41	--	20	20
Stinnes (Hugo) Industries—							
7-4s 2nd stamped 1946	A-O	--	40½	40½	1	20¼	41½
Texas Electric Service 5s 1960	J-J	106	106	106	2	104⅞	106½
Texas Power & Light 5s 1956	M-N	107	106½	107	8	105	108½
6s series A 2022	J-J	--	‡118	--	--	117½	119
Tide Water Power 5s 1979	F-A	--	104	104⅝	4	101⅞	105⅛
Toledo Edison 3½s 1968	J-J	--	108½	108½	1	107	111
Twin City Rapid Transit 5½s 1952	J-D	101⅞	101¾	104	57	96¼	102
United Electric N J 4s 1949	J-D	--	‡110⅝	111	--	96¼	104
United Light & Power Co—							
1st lien & cons 5½s 1959	A-O	--	‡108	110	--	102	108½
United Lt & Rys (Delaware) 5½s 1952	A-O	104	103¾	104	12	102⅞	108¾
United Light & Railways (Maine)—							
6s series A 1952	F-A	--	‡113¾	114	--	113½	115¾
Utah Power & Light Co—							
Debenture 6s series A 2022	M-N	--	‡115	116	--	111¼	116¼
Waldorf-Astoria Hotel—							
Δ5s income debs 1954	M-S	38	37	39	73	24¼	45⅜
Wash Ry & Elec 4s 1951	J-D	106	103	106	1	105	109
Wash Water Power 3½s 1964	J-D	--	‡109¼	109⅞	--	108¾	110½
West Penn Electric 5s 2030	A-O	--	‡108½	110½	--	105½	109⅞
West Penn Traction 5s 1960	J-D	--	‡117½	119½	--	114¼	118
Western Newspaper Union—							
6s conv s f debentures 1959	---	94½	94¼	94½	2	85	97½
§ΔYork Rys Co 5s stpd 1937	J-D	--	‡99½	100	--	96¾	100
ΔStamped 5s 1947	J-D	100	100	100	5	96¾	100½

Foreign Governments & Municipalities

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since January 1 Low	Range Since January 1 High
Agricultural Mortgage Bank (Col)—							
Δ20-year 7s April 1946	A-O	--	‡60½	--	--	51½	57
Δ20-year 7s Jan 1947	J-J	--	‡60½	--	--	54	55
Bogota (see Mortgage Bank of)							
ΔCauca Valley 7s 1948	J-D	--	29	30	27	16⅛	30
Danish 5½s 1955	M-N	--	83	83	7	62	83
Extended 5s 1953	F-A	--	80	80	8	60	82
Danzig Port & Waterways—							
ΔExternal 6½s stamped 1952	J-J	--	‡17½	30	--	19¾	21
ΔLima City (Peru) 6½s stamped 1958	M-S	--	19	19	2	17	22
ΔMaranno 7s 1958	M-N	--	‡40½	45	--	34½	46
ΔMedellin 7s stamped 1951	J-D	--	‡29	--	--	18	29½
Mortgage Bank of Bogota—							
Δ7s (issue of May 1927) 1947	M-N	--	‡40	--	--	33½	37
Δ7s (issue of Oct. 1927) 1947	A-O	--	‡40	--	--	36	40
ΔMortgage Bank of Chile 6s 1931	J-D	--	‡16	20	--	16	17¼
Mortgage Bank of Denmark 5s 1972	J-D	--	‡70	--	--	58	79½
ΔParana (State) 7s 1958	M-S	40⅞	40⅞	40⅞	6	33	41¾
ΔRio de Janeiro 6½s 1959	J-J	--	40½	40½	5	34	43½
ΔRussian Government 6½s 1919	J-D	--	6⅝	6⅝	30	3⅞	8⅝
Δ5½s 1921	J-J	--	6⅝	6⅝	3	3¾	8⅝

*No par value. a Deferred delivery sale. d Ex-interest. e Odd-lot sale. n Under-the-rule sale. r Cash sale. x Ex-dividend.
‡Friday's bid and asked prices; no sales being transacted during current week.
ΔBonds being traded flat.
§Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING SEPTEMBER 8

Baltimore Stock Exchange

STOCKS Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range since January 1 Low	Range since January 1 High
Arundel Corporation *	16	15⅞	16	760	14¼ Apr	18 Jan
Balt Transit Co common v t c *	1.85	1.80	2.00	623	1.00 May	2.15 Jun
Preferred v t c 100	11¼	11¼	11⅝	3,830	7 Apr	12¼ Aug
Consol Gas E L & Power com *	68	68	68	40	64¾ Apr	69 Mar
Fidelity & Deposit Co 20	142½	142½	145	20	136 July	150 Jan
Finance Co of Amer A com 5	--	11¼	12	300	10 Jan	12 Sep
Houston Oil of Texas 6% pfd vtc 25	--	28½	29¼	200	27 Feb	30½ May
Monongahela West Penn Pub Serv—						
7% preferred 25	--	29¾	30	20	29½ Jun	32 Mar
Mt Vernon-Woodbury Mills com 100	--	3.25	3.25	110	2.00 May	3.55 Feb
U S Fidelity & Guar 50	35¾	35¾	36¾	227	35 Jun	41 Jan
Western National Bank 20	--	38½	38½	15	33¾ Jan	38½ Sep
Bonds—						
Baltimore Transit Co 4s 1975	--	59	60⅛	$8,000	51 Jan	64¼ July
5s series A 1975	--	63½	65½	4,000	59½ Jan	70 July
5s series B 1975	--	99	100	2,000	99 Sep	102 Jan

Boston Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range since January 1 Low	Range since January 1 High
American Sugar Refining 100	--	46⅝	49½	130	29 Feb	49½ Sep
American Tel & Tel 100	164	162	164	2,130	155⅞ Jan	164⅛ July
Anaconda Copper 50	--	25¼	27¼	1,007	24¼ Feb	28 July
Bigelow-Sanford Carpet 6% pfd 100	--	122	122	100	113 Jan	122 Sep
Boston & Albany RR 100	107¼	107¼	112¼	237	96⅝ Jan	115¾ May
Boston Edison 25	35⅞	35¼	36⅛	1,760	32½ Jan	36½ Aug
Boston Elevated Ry 100	66½	66½	68	250	66½ Jun	74½ Mar
Boston Herald Traveler Corp *	23	23	23	435	19 Jan	24¼ July
Boston & Maine RR—						
7% prior preferred 100	37	36½	38⅞	865	26 Jan	42½ July
6% preferred 100	2⅛	2⅛	2⅛	35	2⅛ Feb	4 Feb
5% class A 1st pfd 100	--	5¾	5¾	75	3⅞ Jan	8 Mar
Stamped 100	5¾	5¾	6½	713	4 Jan	8½ Mar
8% class B 1st pfd 100	--	6¼	6¼	100	3⅞ Jan	8 Mar
Stamped 100	--	7	7⅝	195	5 Jan	8⅝ Feb
7% class C 1st pfd 100	--	5½	5½	11	5¼ Feb	7½ July
10% class D 1st pfd stamped 100	--	8	8	200	5 Jan	9½ July
Boston Personal Prop Trust *	13⅞	13⅞	14½	181	12 Apr	14¾ July
Boston & Providence RR 100	30½	30½	30½	38	28½ Jan	42½ Feb
Calumet & Hecla 5	--	6¾	6⅝	25	6 May	7¼ Feb
Cities Service 10	--	14	14	15	13⅜ Feb	17½ Mar
Copper Range Co *	6½	6½	6⅞	150	5¼ Jan	7⅛ Aug

For footnotes see page 1111.

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range since January 1 Low	Range since January 1 High
Eastern Gas & Fuel Associates—						
Common *	2⅜	2⅜	2⅜	100	1⅞ Feb	2⅜ Sep
4½% prior preferred 100	73½	73	74½	325	56¼ Jan	74½ Sep
6% preferred 100	--	41	42½	175	32½ Jan	43⅝ Sep
Eastern Mass Street Ry com 100	--	5	5	100	4½ Jun	6⅛ Mar
6% 1st pfd series A 100	--	105	106¾	60	92 Jan	106¾ Sep
6% preferred B 100	--	80	83	25	54 Jan	83 Aug
5% pfd adjustment 100	--	18	19	271	13 Jan	21⅞ Mar
Eastern SS Lines Inc common *	--	13	13½	720	8¼ Jan	13⅝ Aug
Economy Grocery Stores *	--	15½	15½	100	14½ Jan	16 Jun
Employers Group Assoc *	31½	31½	32	250	28¾ Jun	32⅞ Jan
Engineers Public Service 1	--	14	15⅜	261	8⅞ Jan	15⅞ Aug
First National Stores *	42¼	42	44	294	35⅝ Jan	44 Sep
General Electric *	--	37⅜	38½	773	33½ May	39½ July
Gillette Safety Razor Co *	--	12	12½	95	7⅜ Jan	13⅞ Jun
Hathaway Bakeries class A *	--	7	7	50	5⅞ Apr	7⅛ Aug
Isle Royale Copper 15	1⅜	1⅜	1⅝	200	1 Jan	2¼ Jun
Kennecott Copper *	--	30¾	32⅝	405	29⅝ Jun	33⅛ Aug
Lamson Corp (Del) common 5	3½	3½	3¾	300	2⅜ Feb	4⅜ July
6% preferred 50	--	31	31	30	25 Jan	34 Jun
Maine Central RR common 100	--	4	4	100	3½ Jan	6 Feb
5% preferred 100	28	28	28½	135	23½ Jan	36½ Mar
Mass Util Associates v t c 1	--	95c	1	200	60c Jan	1⅛ Mar
Mergenthaler Linotype *	56	56	57	220	47½ Jan	58 Jun
Narragansett Racing Assn Inc 1	10⅝	10½	10¾	310	7 Jan	10⅞ Aug
Nash-Kelvinator 5	15¾	14⅞	16⅛	365	11½ Feb	17½ July
New England Gas & Elec Assn—						
5½% preferred *	37	36	37	70	24¾ Feb	41½ Aug
New England Tel & Tel 100	107½	107	109½	220	103¾ Apr	109⅞ Jun
North Butte Mining 2.50	38c	35c	38c	222	30c Jan	46c Mar
Northern RR (N H) 100	--	104	104	8	98 Jan	105 Jun
Pacific Mills *	--	38⅜	38⅝	35	25⅜ Jan	40⅞ Jun
Pennsylvania RR 50	28½	28	29⅜	362	25⅞ Jan	31⅜ July
Quincy Mining Co 25	1⅛	1⅛	1⅜	350	86c Feb	2½ Jun
Shawmut Association *	--	13⅜	14	205	12⅛ Jan	15 July
Stone & Webster Inc *	9⅞	9⅝	10⅛	185	7¾ Apr	11⅛ July
Torrington Co *	34⅜	34⅛	34⅜	30	32 May	36 Mar
Union Twist Drill 5	28⅛	28⅛	28⅛	25	23½ Apr	28¾ July
United Drug Inc 5	15⅛	15⅛	15⅛	55	12½ Feb	17⅜ July
United Fruit Co *	85⅛	84	86⅝	295	75⅜ Jan	88⅞ July
United Shoe Machinery common 25	71⅝	71⅝	73⅞	325	69¼ Jan	78 July
6% preferred 25	42¼	42¼	43½	140	42 Jun	45 July
U S Rubber 10	--	48⅝	50⅞	135	40⅜ Feb	53⅜ Jun
Waldorf System Inc *	11⅝	11⅝	12	172	10⅜ Jan	12⅝ July
Warren (S D) Co *	--	29	29	75	20½ Jan	29 Sep
Westinghouse Electric & Mfg 50	--	101⅞	104⅞	139	91⅞ Feb	107⅞ Jun
Wichita River Oil Corp 10	10	10	10	10	10 Sep	10 Sep
Bonds—						
American Tel & Tel conv 3s 1956	--	121⅞	121⅞	$5,000	121⅞ Sep	121⅞ Sep

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OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING SEPTEMBER 8

Chicago Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range since January 1 Low	High
Abbott Laboratories common	*	—	62	62	100	53⅜ Feb	64¼ Jun
Adams (J D) Mfg common	*	—	14⅛	14⅛	120	13½ Feb	15 Aug
Advanced Aluminum Castings	5	—	7⅛	8	600	4⅜ Jan	8 Aug
Aetna Ball Bearing common	1	16¾	16	16¾	800	12¾ Jan	17¼ Aug
Allis Chalmers Mfg Co	*	—	38½	38½	100	33¼ Apr	40⅛ July
Armour & Co common	5	—	5⅝	6⅛	850	4⅛ Apr	6⅞ July
Aro Equipment Corp common	1	17	16¼	18¼	1,300	7⅜ Mar	18¼ Sep
Asbestos Mfg Co common	1	1⅜	1⅜	1⅜	200	1 Jan	2 Jun
Athey Truss Wheel capital	4	7	7	7	350	4⅞ Jan	7¼ July
Automatic Washer common	3	3	3	3⅜	800	1¼ Feb	3⅝ Aug
Aviation Corp (Delaware)	3	4½	4½	4⅝	400	3⅝ Jan	5⅞ Aug
Bastian-Blessing Co common	*	—	26	26⅛	100	20 Jan	27⅝ July
Belden Mfg Co common	10	16	15⅞	16	300	14 May	17 July
Belmont Radio Corp	*	10½	10	10½	450	8¼ Jan	12⅝ July
Bendix Aviation Corp common	5	44	43¼	46⅝	1,500	33⅞ Jan	46⅝ Sep
Berghoff Brewing Corp	1	—	10⅝	10⅞	200	8 Jan	11 May
Binks Mfg Co capital	1	7½	7½	7½	100	5 Jan	8¼ Aug
Bliss & Laughlin Inc common	5	17½	17	17½	700	16¼ Jan	20⅞ Jun
Borg-Warner Corp common	5	—	38½	41	200	34¾ Jan	41¾ July
Brown Fence & Wire class A pfd	*	—	18¼	18¼	100	14⅞ Feb	20¾ Aug
Common	1	—	4⅛	4½	300	3¼ Feb	5 July
Bruce Co (E L) common	5	27½	26½	27½	200	22 Jan	27½ Sep
Burd Piston Ring common	1	—	x6½	6½	50	4⅛ Jan	7½ Jun
Butler Brothers	10	11⅛	11⅛	11⅜	200	9 Jan	12⅞ July
Castle & Co (A M) common	10	—	21	21	50	20 Jan	22 Jun
Central Illinois Pub Serv $6 pfd	*	99	98⅝	99	90	88¾ Apr	99½ Aug
Central Ill Secur Corp—							
Common	1	—	⅞	⅞	400	½ Jan	1⅛ Jun
Convertible preferred	*	—	13	13	100	9¼ Jan	13⅞ July
Central S W Util common	50c	—	¾	¾	350	½ Mar	1⅛ Aug
Prior lien pfd	*	—	118	118	10	111 Jan	119½ Aug
Preferred	*	—	66	69	130	58½ Jun	69 Sep
Central States Power & Light pfd	*	—	7½	7½	10	7½ Jan	10½ Jan
Chain Belt Co common	*	—	19¼	19¼	100	17⅞ Jun	20 July
Chicago Corp common	1	6½	6	6½	12,550	4¼ May	6⅞ July
Convertible preferred	*	48⅞	48¼	49	900	44½ Jun	50½ Jan
Chicago Flexible Shaft com new	*	34½	34½	35¾	850	34½ Sep	39 Aug
Chicago & North Western Ry—							
Preferred	—	—	45	46⅛	200	45 Sep	64⅞ July
Chicago Towel Co conv pfd	*	—	113	113	20	111¼ Feb	115 Jun
Common capital	*	—	59	59¼	80	55 Jan	63½ Aug
Chrysler Corp common	5	—	88½	88½	100	78⅝ Jan	98 Jun
Cities Service Co common	10	13¼	12⅞	14⅜	1,000	12⅞ Sep	17⅝ Mar
Club Aluminum Uten Co common	*	—	3⅛	3¼	500	2⅝ May	3⅞ Aug
Commonwealth Edison common	25	27¼	27⅛	27¾	4,400	24¾ Jan	28 Jun
Consolidated Biscuit common	1	6½	5⅛	6½	6,950	4⅛ Jan	6½ Sep
Container Corp of Amer common	20	—	25½	26¾	200	20 Feb	27 Aug
Crane Co common	25	25	25	26	300	19 Feb	27¾ Jun
Cudahy Packing Co 7% cum pfd	100	99½	99	99½	260	93¾ Jan	102 Mar
Cunningham Drug Stores	2½	—	24½	24½	150	20½ Jan	25 Sep
Curtis Lighting Inc common	2½	—	3	3	20	2 Apr	5⅝ July
Decker (Alf) & Cohn Inc common	10	10¼	10	10¼	300	6¾ May	10¼ Jun
Dixie Cup Co common	*	—	18	18	200	15½ Jan	18 Sep
Domestic Industries Inc class A	1	6¼	6⅛	6½	2,350	5¾ Jan	6¾ Mar
Electric Household Util Corp	5	—	12¾	13⅜	1,300	8 Jan	14¼ Aug
Elgin National Watch Co	15	—	32⅛	33	125	29¾ Jan	36¼ July
Fairbanks Morse common	*	—	39½	39½	100	39½ Sep	41¼ Sep
Fansteel Metallurgical	*	—	26⅝	28⅝	100	17 May	30 Aug
Four-Wheel Drive Auto	10	13	13	13½	500	10¾ Jan	13½ July
Fox (Peter) Brewing com new	1¼	26¾	26¾	27½	900	23 Aug	30 July
General Finance Corp common	1	5¾	5	5¾	2,050	3½ Jan	5¾ Sep
Preferred	100	—	8¼	8⅜	250	8 Jan	8¾ Mar
General Foods common	*	—	41½	41½	50	40½ Jun	43⅜ July
General Motors Corp common	10	60	60	62½	900	51¾ Feb	66 July
General Outdoor Adv common	*	—	11¼	11½	200	4⅞ Jan	13 July
Gillette Safety Razor common	*	12⅛	12	12⅝	600	8 Jan	13½ Aug
Goldblatt Bros Inc common	*	—	8¼	8¼	50	7 Feb	9 July
Goodyear Tire & Rubber common	*	—	46⅞	46⅞	50	38⅛ Feb	49¾ Jun
Great Lakes Dr & Dk com	*	20	19⅞	20¼	600	19⅛ Jan	21⅞ July
Heileman Brew Co G cap	1	—	11⅞	12¼	700	9¼ Jan	12¾ Jun
Hibb Spencer Bartlett common	25	46	46	46	120	37 Jan	47½ Aug
Horders Inc common	*	—	12	13½	390	12 Sep	14¾ July
Hormel & Co (Geo) common A	*	35	35	36	290	34⅜ Feb	40 May
Houdaille-Hershey class B	*	—	17½	17½	100	13⅞ Jan	18¼ Aug
Hupp Motors common (new)	1	4⅛	3⅞	4⅛	1,800	1¼ Jan	6 Aug
Illinois Brick Co capital	10	—	7	7⅝	850	4 Mar	8⅜ Aug
Illinois Central RR common	100	—	15¼	16⅛	300	10½ Jan	19⅜ July
Indep Pneum Tool v t c new	*	—	22	23	300	19½ Jan	23½ Jun
Indianapolis Pr & Lt common	*	—	18⅛	18⅞	300	16 May	18⅞ Sep
Indiana Steel Products common	1	—	6¼	6½	250	5¾ May	8¼ July
International Harvester common	*	79	78½	79	200	68 Apr	80½ Sep
Interstate Power $6 preferred	*	6½	6½	8	70	4½ Jan	10 Jan
Jarvis (W B) Co capital	1	16½	16⅜	17	300	13⅝ Jan	18¼ Jun
Katz Drug Co common	1	6¼	6¼	6¼	50	4⅜ Jan	6⅞ Jan
Kellogg Switchboard common	*	6¾	6⅝	6¾	1,000	6⅛ Aug	8¼ Mar
Ken-Rad Tube & Lamp com A	*	—	17¾	18	150	10½ Jan	18¾ Aug
Kentucky Util jr cum pfd	50	—	52	52	10	47½ Jan	52 July
LaSalle Ext Univ common	5	—	3¼	3¼	100	1⅜ Jan	4 Jun
Leath & Co common	*	7	6⅞	7	300	3⅞ Feb	7 Aug
Cumulative preferred	*	—	38	38	30	32 Jan	38 Sep
Libby McNeill & Libby common	7	7½	7¼	8	5,700	6⅝ Apr	8½ July
Lincoln Printing Co common	1	—	5½	6	250	4½ Jun	8 Jun
Line Material Co common	5	—	13⅛	13⅛	50	10½ May	13¼ Aug
Lion Oil Refining Co capital	*	—	20	20	50	18⅞ Apr	21⅝ July
McCord Rad & Mfg class A	*	44	44	46	370	22¾ Jan	47½ Aug
Marshall Field common	*	16½	16½	16⅞	450	13⅜ Jan	17¾ July
Mickelberry's Food Prod com	1	7¼	7	7¼	250	5½ Mar	7¼ July
Middle West Corp capital	5	11½	11¼	11⅝	2,650	9¾ Feb	12⅛ Aug
Midland United Co—							
Common	*	—	⅛	⅛	100	1/16 Jan	3/16 July
Convertible preferred A	*	23	22	23	300	18⅜ May	24¼ Aug
Midland Util 6% prior lien	100	—	14	16½	750	5¾ Mar	16½ Sep
7% prior lien	100	14½	13¾	16½	350	5½ Mar	16½ Sep
6% preferred A	100	—	¾	¾	50	¼ Jan	¾ Aug
7% preferred A	100	⅞	⅞	⅞	1,000	3/16 May	⅞ Sep
Miller & Hart Inc—							
Common	—	2⅝	2½	2⅝	2,300	1⅞ Jan	3¼ Jun
$1 prior preferred	10	—	10¼	11	550	9¼ Jan	11¾ Aug
Montgomery Ward & Co com	*	49¼	x49	51⅝	250	41¾ Apr	51⅝ Sep
Nachmann Springfilled common	*	17¾	17⅝	18	250	14⅞ Jan	18 Aug
National Pressure Cooker common	3	—	16½	17	300	12 Apr	17 Sep
National Standard capital stock	10	36	x36	36	100	32½ Jan	38 July
Noblitt-Sparks Ind Inc capital	5	43⅞	41	44	700	33⅜ Jan	44 Sep
North American Car common	20	—	19½	20	150	17½ Mar	20½ Mar
North Ill Corp common	*	12½	12	12½	200	10¼ Apr	12½ Sep
Northwest Bancorp common	*	—	21⅜	22¼	450	16¾ Jan	22¼ Sep
Nor West Util pr lien pfd	100	—	121	122	50	95 Jan	125 July
7% preferred	100	30	30	31	70	22 Jan	34 Mar
Peabody Coal Co B common	5	3⅞	3¾	3⅞	1,400	3⅛ Jan	4⅝ May
6% preferred	100	—	88	90	300	79 Jan	94½ July
Penn Elec Switch class A	10	—	17	17¼	200	17 Feb	19⅜ May
Pennsylvania RR capital	50	28⅝	28¼	29⅛	650	26 Jan	31¼ July
Perfect Circle (The) Co	*	—	x34½	34½	100	31½ Jan	36 Aug
Potter Co (The) common	1	4½	4½	4⅝	500	2½ Jan	5¼ Aug
Process Corp (The) common	*	—	2¼	2¼	200	1⅜ Jan	2½ July
Quaker Oats Co common	*	81	80¼	82	150	71⅛ Mar	82½ Aug
Rath Packing common	10	—	41½	42	110	38½ Feb	43 Apr
Raytheon Mfg Co 6% pfd	5	—	4¼	4½	350	3¼ Jan	4⅞ May
Reliance Mfg Co common	10	—	19⅝	19⅝	20	17¾ Mar	20 Aug
Rollins Hosiery Mills common	4	—	11⅛	11⅛	50	6⅞ Jan	11¼ Aug
Sangamo Electric Co common	*	—	24	24	150	21¼ Jan	25¼ July
Schwitzer Cummins capital	1	—	14¾	15⅛	250	11 Jan	15½ Aug
Sears Roebuck & Co common	*	—	96⅝	96⅝	100	85 Feb	97¾ Jun
Serrick Corp class B common	1	—	6	6⅛	600	3⅜ Jan	6⅜ Aug
Sinclair Oil Corp	*	13⅜	13	14	1,200	10¾ Jan	15⅛ July
South Bend Lathe Works capital	5	—	21⅜	21⅜	50	20 July	24 Feb
Spiegel Inc common	2	11⅜	11	12¼	850	6 Feb	12½ Aug
St Louis Nat Stockyards capital	*	32½	32¼	33½	60	27½ Apr	43 Jan
Standard Dredge preferred	20	—	18½	19	200	16 Jan	19¾ May
Common	1	3	3	3¼	4,150	2 Jan	3⅜ Aug
Standard Oil of Indiana capital	25	31½	31¼	32½	800	31¼ Sep	34⅜ Jan
Sterling Brewers Inc common	1	—	5½	5½	100	3⅜ Jan	5¾ July
Stewart-Warner Corp common	5	—	15⅛	16¼	250	12¼ Jan	17⅜ July
Storkline Fur Corp common	10	—	10	10	50	10 Aug	12 Mar
Sundstrand Machine Tool common	5	—	13½	14¼	400	13½ Sep	18¼ Feb
Swift & Co capital	25	29⅞	29⅛	30⅛	1,050	27⅛ Jan	31⅞ Feb
Trane Co (The) common	2	—	15⅝	16⅜	400	12 Jan	16⅜ Sep
108 South La Salle Street Corp. com	*	35	35	35½	60	33¾ Jun	36¾ Aug
United Air L Transp capital	5	—	30¼	31¾	300	23⅝ Jan	34⅜ Aug
U S Steel common	*	55⅞	55¼	57⅜	1,850	50⅜ Apr	63¼ July
7% cumulative preferred	100	—	128	128	50	120 Jan	133 July
Utah Radio Products common	1	—	7⅝	8¼	850	3¾ Jan	8¾ July
Walgreen Co common	*	—	28¾	29¼	350	26⅛ Apr	29⅞ July
Western Union Telegraph com	100	—	45⅜	45⅜	50	42¼ Jan	48⅞ July
Westinghouse El & Mfg common	50	—	102	102	100	91⅛ Feb	105¾ Jun
Williams Oil-O-Matic common	*	—	6	6⅛	250	2⅞ Jan	6⅛ Aug
Wisconsin Bankshares—							
Common	*	—	11½	12	1,350	8⅛ Jan	12 Sep
Woodall Industries common	2	—	6¾	6¾	300	4½ Jan	7½ July
Wrigley (Wm Jr) Co capital	*	—	69½	70	100	62 Apr	70 Sep
Yates-American Mach capital	5	—	8	8	100	5½ Feb	8¾ July
Zenith Radio Corp common	*	—	40⅞	42½	100	34 Feb	44 July
Unlisted Stocks—							
American Radiator & St San com	*	11⅞	11⅝	12¾	1,100	9 Feb	12⅞ Aug
Anaconda Copper Mining	50	26¼	25⅛	27⅛	1,650	24¾ Jan	28 July
Atch Topeka & Santa Fe Ry com	100	63¼	62½	63¼	450	56½ Jan	71¾ July
Bethlehem Steel Corp common	*	59¾	59⅛	61	750	56⅝ Jan	66⅜ July
Curtiss-Wright	1	—	5	5¼	550	4¾ Jun	6⅛ Jan
General Electric Co	*	—	37¼	38⅜	700	35 Apr	39⅜ July
Interlake Iron Corp common	*	—	—	—	—	7 Jan	10¼ July
Martin (Glenn L) Co common	1	—	—	—	—	16½ Jan	20½ May
Nash-Kelvinator Corp	5	15½	15	16¼	1,600	11½ Apr	17½ July
New York Central RR capital	*	18	17¼	19	1,750	15⅜ Jan	21¾ July
Paramount Pictures Inc	1	—	25⅛	26⅞	400	23¼ Feb	29 Jun
Pullman Incorporated	*	—	47⅛	49	200	37⅜ Jan	51½ July
Pure Oil Co (The) common	*	15¼	15¼	15¾	900	15⅛ Feb	18 Mar
Radio Corp of America common	*	10¼	10¼	11	3,250	8¾ Apr	12 July
Republic Steel Corp common	*	18¼	18¼	19	800	16 Apr	21⅜ July
Standard Brands common	*	—	—	—	—	28⅞ Mar	32¾ July
Standard Oil of N J	25	—	51⅞	51⅞	100	51⅞ Sep	58⅛ July
Studebaker Corp common	1	18¼	17⅜	18¾	550	14 Apr	20⅛ July
U S Rubber Co common	10	—	49½	49½	200	40½ Feb	53½ July

Cincinnati Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range since January 1 Low	High
Aluminum Industries	*	—	12¼	12¼	25	8⅛ Apr	12½ July
American Laundry Machine	20	—	30¾	31¼	142	25¼ Feb	34⅜ Jun
Champion Paper & Fibre	*	—	26⅝	26⅝	30	22⅞ Apr	29½ July
Churngold	*	—	11	11½	125	10 May	13¾ Mar
Cincinnati Gas & Electric preferred	100	107	107	107½	79	100¾ Jan	107¾ July
Cincinnati Street	50	7⅞	7⅞	8¼	603	7⅜ Jan	9 Mar
Cincinnati Telephone	50	75¾	75¾	76	169	72 Jan	80 July
Cincinnati Union Stock Yards	*	11	11	11	100	8¼ Jan	11½ Aug
Crosley Corp	*	21⅛	20⅝	21⅜	160	17⅛ Apr	23⅝ July
Dow Drug	*	7½	7½	7½	105	5¼ Jan	8 May
Early & Daniel	*	44	44	44	50	35 Jan	44 Sep
Foundation Investment	100	—	67	67	6	67 Sep	69 Apr
Hilton-Davis	1	—	17¼	18	310	15 Jan	18 Sep
Kahn	*	11	11	11	33	10⅞ Feb	13⅛ July
Kroger	*	35⅛	35⅛	35⅝	384	31¾ Jan	36⅝ July
Lunkenheimer	*	—	25	25¼	215	21 Jan	26 Aug
Procter & Gamble	*	56¼	56⅛	57	502	52⅝ Apr	59 July
Rapid	*	20	20	20	5	10 Jan	22½ Apr
U. S. Printing	*	—	12½	12½	149	8¼ Jan	13¼ July
Preferred	50	39¾	39½	39¾	20	35 Apr	41 July
Unlisted—							
American Rolling Mill	25	—	14½	15⅜	314	12 Jan	17¼ July
City Ice & Fuel	*	—	21⅞	21⅞	20	15 Jan	24⅞ July
Columbia Gas	*	4¼	4¼	4⅜	62	3⅞ Jun	5¼ Mar
General Motors	10	60½	59⅝	62½	298	51⅞ Jan	66 July
Standard Brands	*	29⅛	29⅛	29⅞	27	28⅜ Jan	33¾ July
Timken Roller Bearing	*	—	50⅛	50½	5	43⅝ Apr	52½ Aug

Cleveland Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range since January 1 Low	High
Akron Brass Mfg	50	—	6¾	6¾	100	5½ Feb	6¾ July
Apex Elec Mfg pfd	100	—	102	102	10	96½ Feb	102 July
City Ice & Fuel	*	—	21½	21½	135	14¾ Jan	25⅛ July
Clark Controller	1	—	20¼	20½	355	18⅝ Jan	22⅜ Jan
Cleveland Cliffs Iron preferred	*	81½	80	81½	475	63 Jan	85½ July
Cliffs Corp common	5	17⅞	17¼	17⅞	5,037	13¼ Apr	19 July
Detroit & Cleveland Nav	10	—	6¾	6⅞	300	4¼ Jan	7⅝ July
Eaton Mfg	*	—	a46⅜	a46⅜	20	41 Jan	50 Jun
General T & R Co	25	—	a24	a24	25	19¾ Feb	25¾ Jun
Goodrich (B F)	*	—	49½	49⅞	40	40 Feb	54⅜ Jun
Goodyear Tire & Rubber	*	—	47	47	105	36⅜ Feb	50 Jun
Great Lakes Towing	100	—	42	43	40	42 Aug	49 Jan
Halle Bros pfd	100	—	51⅜	51⅜	50	47 Feb	51⅜ Sep
Interlake Steamship	*	—	33½	33½	220	31 Feb	38⅜ July
Jaeger Machine	*	20⅞	20¾	21	255	20⅜ Aug	23 Jan
Jones & Laughlin	—	—	a23⅛	a23⅛	50	20⅝ Jan	27¼ July
Kelley Island Lime & Tr	*	—	13	13	120	11 Mar	13¼ Jun
Leland Electric	*	20½	20	20½	300	17 Jan	20½ Sep
Medusa Portland Cement	*	—	21½	21½	50	15¾ Mar	21½ Jun
National Acme	1	—	a18	a18	10	13⅞ Jun	19⅜ Aug

For footnotes see page 1111.

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OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING SEPTEMBER 8

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
National Refining new *	--	13⅛	13⅛	125	10⅝ Feb	13⅛ Sep
Prior preferred 6% *	--	120	120	17	110 Mar	120 Sep
National Tile *	--	2⅝	2¾	258	1⅜ Apr	2¾ Aug
Richman Bros *	38⅞	38½	38⅞	795	32⅛ Jan	39 July
Seiberling Rubber *	--	a10	a10⅜	90	6⅝ Jan	11½ July
Thompson Products Inc *	--	a45⅛	a45⅛	60	32½ Jan	45¼ Sep
Van Dorn Iron Works *	--	17	18	550	15¾ Jan	19½ Jan
Weinberger Drug Stores *	13	12⅞	13	200	8¾ Jan	13 July
White Motor 50	--	a25⅞	a25⅞	22	20 Feb	29¾ July
Unlisted—						
Firestone Tire & Rubber common *	--	48⅝	50⅛	154	38¾ Feb	51 Jun
General Electric common *	--	a37½	a38⅜	118	35 Feb	39½ July
Glidden Co common *	--	a23⅞	a24⅛	18	18¼ Jan	25 July
Interlake Iron common *	--	9⅛	9½	110	6⅝ Jan	10⅜ July
Ohio Oil common *	--	a16¾	a17¼	60	17⅜ Feb	20⅛ Feb
Republic Steel common *	--	a18⅛	a18⅛	20	16 Apr	21⅜ July
U S Steel common *	--	a55⅜	a57⅝	131	50¼ Apr	63⅞ July

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Detroit Stock Exchange

STOCKS—	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range since January 1 Low	High
Allen Electric common 1	2	2	2	700	1⅛ Jan	2¼ Jun
Baldwin Rubber common 1	--	8⅝	8⅞	763	6⅛ Jan	9¼ July
Briggs Mfg common *	39⅜	39⅜	39⅜	100	27⅜ Jan	44½ Aug
Brown, McLaren common 1	--	1¾	1¾	100	1⅛ Jun	2¼ July
Consolidated Paper common 10	--	16½	16⅝	200	14⅞ Feb	16⅝ Sep
Continental Motors common 1	--	7	7½	600	4⅞ Jan	8⅜ Jun
Detroit & Cleveland Nav common 10	--	6⅝	7	328	4¼ Jan	7⅝ July
Detroit Edison common 20	--	20⅛	20½	2,223	18⅝ Jan	21 Jun
Detroit Gasket & Mfg 20	14⅜	14⅜	14⅜	100	13 Mar	14⅜ Sep
Detroit Steel Corp common 5	--	13⅝	13⅞	1,096	11½ July	13⅞ Sep
Federal Motor Truck common *	--	8¾	8¾	200	5¼ Jan	10⅛ Aug
Frankenmuth Brewing common 1	--	3½	3½	300	2⅞ Jan	3⅞ May
Gar Wood Industries common 3	6⅞	6⅞	7¼	625	4½ Jan	7¼ July
Preferred 10	--	6⅝	6⅞	375	4½ Jan	7¼ July
Gemmer Mfg class A *	--	38	38	110	35 May	38 Sep
General Finance common 1	5½	5⅜	5½	4,115	3½ Jan	5½ Sep
General Motors common 10	60⅛	60	60½	878	52⅛ Feb	65¾ July
Goebel Brewing common 1	3¾	3¾	3¾	350	2¾ Jan	4 May
Graham-Paige common 1	5	4⅝	5⅛	1,815	1¼ Feb	7 Aug
Hoover Ball & Bearing common 10	--	20½	20½	100	19 Jan	21 May
Houdaille-Hershey class B *	17	17	17	100	14⅜ Jan	18⅛ Aug
Hudson Motor Car common *	15⅛	14⅞	16⅜	685	8½ Feb	16⅜ Sep
Hurd Lock & Mfg common 1	1¼	1¼	1⅜	4,010	50c Jan	1½ Aug
Kingston Products common 1	--	3⅜	3½	350	2⅝ Mar	4 July
LaSalle Wines common 2	--	5	5	125	4½ Jan	5½ Mar
Masco Screw Products common 1	--	1¼	1⅜	1,000	1⅛ Jan	1¾ July
McClanahan Oil common 1	--	25c	27c	5,300	24c Jan	36c Feb
Michigan Die Casting common 1	--	3	3¼	850	1½ Jan	3¾ Aug
Michigan Sugar common *	--	1	1⅛	300	65c May	1⅛ Aug
Preferred 10	--	7⅛	7⅛	121	5⅞ Jan	7⅝ July
Murray Corp common 10	--	13½	13½	375	9 Jan	14⅜ Aug
Packard Motor Car common *	5⅝	5⅜	6	1,850	3⅝ Feb	6½ Aug
Parke, Davis common *	29¾	29¾	30¼	396	26¾ Apr	31⅜ Aug
Peninsular Mtl Pr common 1	2¼	2¼	2⅜	1,055	1⅜ Feb	2¾ Aug
Pfeiffer Brewing common *	9	9	9	100	8 Jan	9¼ Jun
Rickel (H W) common 2	3⅝	3⅝	3⅝	300	3 Jan	3¾ Aug
River Raisin Paper common *	--	3¾	4	500	3⅛ Jan	4¼ July
Scotten-Dillon common 10	--	11½	11½	515	9¾ Apr	12 Jan
Sheller Mfg common 1	--	5	5	100	3¾ Jan	5¾ Jun
Simplicity Pattern common 1	--	3¼	3¼	100	2¼ Mar	3⅞ July
Standard Tube "B" common 1	--	2⅛	2¼	400	1¼ May	2½ July
Timken-Detroit Axle common 10	--	31	31	395	26¼ Apr	31 Sep
Tivoli Brewing common 1	--	3⅜	3⅜	520	2½ Jan	3¾ July
Udylite common 1	5¼	5⅛	5¼	200	2¾ Jan	6 July
United Shirt Dist common *	--	5¼	5¼	100	4¼ Mar	5½ Aug
U S Radiator pfd 50	--	34	35	275	26⅜ Jan	37 July
Universal Cooler class A *	--	12½	13	900	6½ Jan	13½ Aug
class B *	4¼	4⅛	4½	1,725	1¾ Jan	4⅞ Aug
Warner Aircraft common 1	--	1⅜	1⅜	800	98c Jan	2 Aug
Wayne Screw Products common 4	--	5	5	100	3¼ Jan	5⅜ Aug

Los Angeles Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range since January 1 Low	High
Aircraft Accessories Corp 50c	--	4¾	5⅛	730	2 Jan	5½ July
Bandini Petroleum Company 1	--	3⅞	4⅛	650	3⅜ July	6⅛ Feb
Barker Bros Corp common *	16½	16½	16⅝	725	12⅛ Jan	17 Jun
Berkey & Gay Furniture Co 1	--	1¾	2	400	⅞ Jan	2⅞ Aug
Blue Diamond Corporation 2	2.40	2.40	2.40	515	1.80 Jan	2.50 July
Bolsa Chica Oil Corporation 1	--	1.70	1.85	300	1.30 Jan	2.00 July
Broadway Dept Store, Inc, com *	--	16½	16⅞	403	15¼ Feb	16⅞ July
Byron Jackson Co *	--	a24⅛	a24⅛	25	21 Apr	22½ Jun
Cessna Aircraft Co 1	--	3⅞	3⅞	200	3⅞ Sep	9¼ May
Chrysler Corporation 5	--	a87⅞	a92⅛	125	84¾ May	95¾ Jun
Consolidated Steel Corp *	11¾	11½	11¾	1,500	9⅛ Jan	13⅜ July
Preferred *	--	24	24½	200	20½ Jan	24½ Aug
Creameries of America 1	--	9½	9¾	600	7⅞ Jan	10⅜ July
Douglas Aircraft Co, Inc *	a54⅞	a53⅛	a54⅞	86	55¼ July	55¼ July
Electrical Products Corp 4	12¼	12¼	12½	755	11½ Aug	13½ Mar

STOCKS Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Farnsworth Television & Radio 1	14	12⅞	14	1,936	9⅞ Jan	14⅛ Jan
Fitzsimmons Stores class A 1	6¾	6¾	6¾	290	6¾ Sep	7¼ May
General Motors Corp common 10	a60⅛	a59½	a62⅝	724	52¾ Jan	65⅛ Jun
General Paint Corp common *	--	10¾	11	300	7¼ Jan	11¾ Aug
Gladding, McBean & Co. *	--	13¾	13¾	283	10 Jan	14⅛ July
Goodyear Tire & Rubber Co com *	--	a46⅞	48⅝	39	38½ Jan	49½ Jun
Holly Development Co 1	80c	77½c	80c	100	72½c Jun	92½c Jan
Honolulu Oil Corp *	--	28¾	28¾	200	27⅜ Jan	33 May
Hudson Motor Car Co *	15	14	15	1,250	8½ Feb	16¼ July
Hupp Motor Car Corp 1	--	3⅞	4⅜	300	1½ Jan	6 Aug
Intercoast Petroleum Corp 10c	--	25c	25c	2,000	24c Aug	35c Feb
Lane-Wells Company 1	13½	13½	13⅞	955	10 Jan	14⅜ Aug
Lockheed Aircraft Corp 1	--	18⅛	18¼	260	15⅛ Jun	18¼ Aug
Los Angeles Investment Co 10	--	17	17	242	11½ Jan	17 Aug
Menasco Mfg Co 1	95c	90c	97½c	876	95c Jun	1.25 Mar
Mt Diablo Oil Mng & Dev Co 1	72½c	72½c	75c	500	60c Jan	75c Jun
Oceanic Oil Company 1	31c	31c	31c	1,000	25c May	48c Jan
Pacific Gas & Elec common 25	--	32⅞	33¼	720	30⅜ Jan	33⅞ Jun
6% 1st preferred 25	--	37⅛	37⅛	185	35¼ Jan	37⅜ July
5½% 1st preferred 25	--	a33⅞	a33⅞	20	32¾ Mar	34⅜ July
Pacific Lighting Corp common *	43¾	43¾	44	470	40¼ Jan	46 July
Pacific Public Service 1st pfd *	--	a20½	a20½	45	19 Jan	21½ Jun
Republic Petroleum Co common 1	5⅜	5⅜	5⅜	700	5⅜ Apr	7 Jan
5½% preferred 50	--	a45	a45	4	47¼ Mar	49 Feb
Richfield Oil Corp common *	9¼	9¼	9⅝	561	8⅞ Feb	11¼ July
Ryan Aeronautical Co 1	3⅝	3½	3⅝	1,225	3⅛ Jan	4⅛ Jan
Safeway Stores Inc *	a50⅜	a50⅜	a50⅜	80	47½ May	51⅝ Jun
Security Company 30	41	40½	42	239	36½ Jan	42½ Aug
Shell Union Oil Corp 15	a21⅝	a21⅝	a21⅝	40	23½ Aug	27¾ Apr
Signal Oil & Gas Co class A *	47	47	47	171	41 Aug	50 Aug
Signal Petroleum Co Calif 1	4c	4c	4c	3,000	4c Sep	10c July
Sinclair Oil Corporation *	--	13⅛	13¾	648	10¾ Jan	15 July
Solar Aircraft Company 1	--	4	4	100	3 Jan	4⅜ July
Sontag Chain Stores Co, Ltd *	--	9	9	100	7¾ May	10 May
Southern Calif Edison Co Ltd 25	24¾	24½	25	1,911	22⅝ Apr	25 Aug
6% preferred class B 25	--	a31⅛	a31¾	125	30⅛ Apr	32¼ Feb
5½% preferred C 25	30⅜	30½	30⅝	552	29⅝ Jan	31⅜ Feb
So Calif Gas 6% pfd class A 25	--	36½	36½	190	34⅞ Jan	37⅛ Aug
Southern Pacific Co *	--	26⅝	28½	867	24¼ Jan	33⅛ July
Standard Oil Co of Calif *	35	34⅝	35½	1,341	34⅝ Sep	39 July
Sunray Oil Corp 1	5¾	5¾	5⅞	330	5⅛ Feb	7⅝ July
Superior Oil Co 25	a69⅞	a69⅞	a69⅞	30	---	---
Taylor Milling Corp *	--	15¼	15¼	470	13⅛ Feb	15¼ Sep
Transamerica Corporation 2	--	9⅜	9⅞	7,457	8⅛ Jan	10½ Jun
Transcontinental & Western Air Inc 5	--	a21¾	a23⅜	25	18¼ Apr	22¾ July
Union Oil of California 25	18⅜	18¼	19⅛	2,378	18¼ Sep	20¼ July
Universal Consolidated Oil Co 10	--	13½	13½	135	12 Jan	15 May
Western Air Lines, Inc 1	10	10	10	100	7¾ Apr	10½ Aug
Yosemite Portland Cement pfd 10	--	6¾	6¾	200	3⅜ Jan	6¾ July
Mining Stocks—						
Alaska Juneau Gold Mining Co 10	--	a7	a7⅛	150	5½ May	7½ July
Cardinal Gold Mining Co 1	--	3½c	3½c	1,000	1½c Feb	5c May
Imperial Development Co Ltd 25c	--	2½c	2½c	7,000	½c Apr	3½c July
Zenda Gold Mining Co 25c	5½c	4½c	5½c	9,000	2c Jan	8c May
Unlisted Stocks—						
Amer Rad & Stan Sani Corp *	--	11⅞	11⅞	260	9 Jan	12⅞ Aug
American Smelting & Refining Co *	--	a38⅞	a38⅞	20	36⅝ Feb	43⅛ July
American Tel & Tel Co 100	a162	a162¼	a164	624	156⅛ Jan	163⅜ Aug
American Viscose Corp 14	--	43¾	43¾	50	42½ Feb	43⅜ Feb
Anaconda Copper Mining Co 50	--	27	27	429	24⅜ Jan	28 July
Armour & Co (Ill) 5	--	5⅞	6	210	5 Apr	6⅞ July
Atchison, Topeka & Santa Fe Ry 100	a62⅞	a62⅛	a65	180	56 Jan	70 July
Aviation Corporation 3	--	a4⅜	a4¾	75	3⅜ May	5¼ Aug
Baldwin Locomotive Works vtc 13	a21½	a21¼	a22⅞	150	19¼ Feb	23½ Aug
Barnsdall Oil Co 5	--	a15½	a15½	50	15¾ Apr	18¼ Mar
Bendix Aviation Corp 5	--	43⅝	45⅛	490	34⅜ Jan	45⅛ Sep
Bethlehem Steel Corp *	--	a59¼	a61	90	57⅜ Apr	66⅛ July
Boeing Airplane Co 5	a13⅜	a13⅜	a14	95	13¼ May	15 July
Borden Co 15	a31¼	a31⅛	a31⅝	110	30 Mar	33¼ July
Canadian Pacific Ry Co 25	--	a9⅝	a10	60	8⅞ Jan	12⅜ July
Columbia Gas & Electric Corp *	--	a4⅜	a4⅜	50	4⅛ Feb	5 Feb
Commercial Solvents Corp *	--	a16	a16⅛	115	14½ Feb	18 Jun
Commonwealth & Southern Corp *	--	1	1	2,250	⅝ Feb	1⅛ July
Cons Vultee Aircraft Corp 1	--	13¾	13¾	154	11⅞ Jan	15¼ July
Continental Motors Corp 1	--	7	7⅛	2,050	5⅛ Jan	8⅜ Jun
Continental Oil Co (Del) 5	--	a26¾	a27½	55	30⅝ Mar	32⅛ Jun
Crown Zellerbach Corp 5	--	19½	19½	10	16 Apr	19⅞ Aug
Curtiss-Wright Corp 1	--	5½	5½	466	4¾ Jun	6⅛ Jan
Electric Bond & Share Co 5	--	10¼	10½	200	10¼ Sep	11½ Aug
Electric Power & Light Corp *	--	a4½	a4½	20	4 Apr	5 July
General Electric Co *	37¾	37¾	38¼	516	35⅛ Feb	39¼ July
General Foods Corp *	--	a41⅜	a41½	56	40⅝ May	43½ July
Graham-Paige Motors Corp 1	5	4⅝	5⅛	1,750	1⅜ Feb	7⅛ Aug
Great Northern Railway Co pfd *	a36⅞	a36⅞	a37	50	28¼ Jan	36⅞ July
Interlake Iron Corp *	--	a9⅜	a9⅜	60	6¾ Jan	9⅜ July
Int'l Nickel Co of Canada *	--	a29	a30¼	118	25⅞ Apr	31⅜ Jun
International Tel & Tel *	17⅞	17½	18	410	12 Jan	19½ Aug
Kennecott Copper Corp *	31	31	32	574	30¼ Feb	33⅛ Aug
Libby, McNeill & Libby 7	7½	7½	7⅝	708	6⅝ Apr	8⅜ July
New York Central RR *	--	18⅛	18½	805	15⅜ Jan	21¾ July
North American Aviation, Inc. 1	--	8⅛	8½	558	7¾ Jun	9½ July
North American Company 10	--	a17⅞	a19½	177	16½ Jan	19⅜ Aug
Ohio Oil Company *	--	a15⅞	a16⅝	55	18 Apr	19¾ July
Packard Motor Car Co *	--	5½	6	1,698	3⅝ Jan	6½ Aug
Pennsylvania Railroad Co 50	a28½	a28¼	a29½	422	26⅞ Jan	30¼ Jun
Pullman Incorporated *	--	a48¼	a50⅜	214	41 May	50¼ July
Pure Oil Company *	--	15½	15½	270	15⅛ Feb	18 Mar
Radio Corp of America *	10⅜	10⅛	10⅞	826	8⅞ Apr	12 July
Republic Steel Corp *	--	18¾	18¾	225	16⅜ Apr	21¼ July
Sears, Roebuck & Co *	a95⅜	a94⅝	a96⅜	176	88½ Mar	97⅞ July
Socony-Vacuum Oil Co 15	--	12¼	13⅛	963	12 Feb	14⅛ July
Southern Railway Co *	--	24⅜	24⅝	175	22¼ Jan	28 July
Standard Brands Inc *	a29⅛	a29⅛	a29⅝	39	29¼ Apr	31½ July
Standard Oil Co (Ind) 25	--	32	32	268	32 Sep	34¼ Jun
Standard Oil Co (N J) 25	a52	a51¾	a53¾	351	53⅞ Mar	55¾ May
Studebaker Corp 1	18¼	18¼	18½	663	13⅞ Apr	20 July
Swift & Company 25	a29¾	a29¾	a30¼	170	27⅝ Jan	31½ Feb
Texas Corp (The) 25	--	45⅝	45⅝	190	45⅝ Sep	49⅛ July
Texas Gulf Sulphur Co *	--	a34⅝	a34⅝	30	33¼ May	37 July
Tide Water Associated Oil Co 10	--	15	15¼	385	13¼ Jan	16¾ July
Union Carbide & Carbon Corp *	--	a76⅞	a78⅛	105	78⅛ Feb	82 July
Union Pacific Railroad Company 100	--	a104⅜	a104⅜	25	108⅛ May	108⅛ May
United Air Lines Transport 5	--	a30¾	a30¾	50	22¾ Apr	34 Aug
United Aircraft Corp 5	a28½	a27¾	a28⅞	171	26⅜ Jun	30 July

For footnotes see page 1111.

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OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING SEPTEMBER 8

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
United Corp (Del)	*	---	1½	1⅝	618	1⅛ May	2 July
U S Rubber Co	10	a49⅛	a49⅛	a49⅞	280	43⅛ Apr	50 Jun
United States Steel Corp	*	55⅞	55⅞	55⅞	610	50⅜ May	62⅛ July
Warner Bros Pictures, Inc	5	---	12¼	12¼	100	11¾ Apr	14¾ July
Western Union Telegraph Co cl A	*	---	a45¼	a45¼	25	42⅜ Feb	52½ July
Westinghouse Elec & Mfg Co	50	a101⅞	a101⅞	a104⅜	47	93 Feb	99½ Jun
Willys-Overland Motors Inc	1	---	15½	16⅞	455	6¼ Feb	19⅜ July
Woolworth Company (F W)	10	---	a43⅛	a43⅛	50	37 Jan	42¼ Aug

Philadelphia Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range since January 1 Low	High
American Stores	*	---	17¾	18⅜	166	14⅞ Jan	19⅛ July
American Tel & Tel	100	162	162	164	1,073	156 Jan	164½ July
Baldwin Locomotive Works v t c	13	21⅝	21½	23	280	18 Apr	23½ Aug
Bankers Securities Corp preferred	50	48	48	48	100	34¼ Feb	52 July
Budd (E G) Mfg Co common	*	---	10⅛	11⅛	110	5⅞ Jan	12⅝ July
7% preferred	100	---	205½	206	200	98½ Jan	206 Sep
Budd Wheel Co	*	---	9⅞	9⅞	15	7⅜ Apr	11 Jun
Chrysler Corp	5	---	88⅝	92⅜	82	78⅜ Jan	98 Jun
Curtis Pub Co common	*	10⅛	9¾	11	768	5 Mar	11 Sep
Prior preferred	*	62⅛	55⅞	62⅛	40	40⅞ Apr	62⅛ Sep
Delaware Power & Light (wd)	13½	---	15⅞	16¼	708	13½ May	16¾ Aug
Electric Storage Battery	*	43⅜	43⅜	44⅜	259	39⅛ Apr	47½ July
General Motors	10	60¼	60⅛	62⅜	781	51⅞ Feb	66 July
Lehigh Coal & Navigation	*	9¾	9⅝	10	1,073	8⅜ Jan	10¾ May
Lehigh Valley RR	50	5	4⅝	5	432	4⅜ Sep	7¼ Mar
National Power & Light	*	6¼	6¼	6⅞	510	5⅝ Apr	7⅛ July
Pennroad Corp	1	5¼	5⅛	5½	5,143	4½ Jan	5⅞ Jun
Pennsylvania RR	50	28⅜	27⅞	29½	1,477	26 Jan	31⅝ July
Penna Salt Manufacturing	50	---	184	184½	30	161½ May	184½ Sep
Philadelphia Electric Co common	*	19¾	19½	20⅜	1,657	18⅞ May	22 Jan
$1 preference common	*	25¼	25¼	25⅝	762	23⅞ Jan	26⅛ Aug
4.4% preferred	100	---	119	119¼	25	116 Aug	119¼ Sep
Phila Elec Pow 8½ pfd	25	---	29¼	29½	271	28¾ Jun	34⅛ Feb
Philco Corporation	3	33⅝	33	33⅜	140	25⅛ Jan	36⅞ July
Reading Co common	50	---	17	17¼	231	16 Jan	20 Mar
1st preferred	50	---	37⅞	37⅞	11	32⅝ Jan	38⅛ May
2nd preferred	50	30½	30½	30⅝	42	27⅛ Jan	31⅛ Aug
Reo Motors	1	---	14⅝	14⅝	12	11⅞ Jun	14⅞ Aug
Scott Paper common	*	42¼	42¼	42¼	65	38⅛ Jan	43 Feb
Sun Oil	*	68⅞	58⅛	68⅞	94	53⅞ Jun	68⅞ Sep
Transit Invest Corp pfd	25	---	1¼	1¼	4	1⅛ Mar	2 Jan
United Corp common	*	1⅜	1⅜	1⅜	385	1 Jan	1⅞ July
$3 preferred	*	36	34⅝	36⅝	1,079	31¾ Apr	37 July
United Gas Improvement	*	1½	1⅜	1¾	10,201	1 Jun	2¾ Jan
Westmoreland Inc	10	---	21	21	10	15 Jan	21 Sep
Westmoreland Coal	20	---	24½	24½	60	22⅞ Feb	28⅛ July

Pittsburgh Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range since January 1 Low	High
Allegheny Ludlum Steel	*	---	27½	27½	75	24⅛ Apr	29⅛ July
Blaw-Knox Co	*	---	10	10½	130	7⅞ Jan	11¼ July
Columbia Gas & Electric common	*	---	4¼	4½	1,165	3⅞ Jun	5¼ Mar
Devonian Oil	10	---	19¾	19¾	50	16¼ Jan	20¼ Aug
Fort Pitt Brewing	1	---	5½	5½	200	3¾ Jan	5½ Sep
Harbison Walker Refractories	*	---	18⅜	18⅜	36	15⅜ Apr	20½ July
Jeannette Glass pfd	*	---	90	90	10	90 Sep	90 Sep
Koppers Co preferred	100	---	108½	108½	3	101 Jan	109¾ Aug
Lone Star Gas	10	---	9¾	9¾	140	7⅛ Jun	10 Aug
Mountain Fuel Supply	10	8⅜	8⅜	8½	1,555	6¾ Jan	8⅝ July
National Fireproofing Corp	*	1¾	1¾	1¾	800	50c Jan	2 Aug
Pittsburgh Brewing preferred	*	---	50	50	50	41 Feb	50½ Jun
Pittsburgh Forgings	1	---	13⅛	13⅛	30	12⅝ Jan	15⅝ Aug
Pittsburgh Plate Glass	25	---	118¼	118½	65	95 Jan	121 Jun
Pitts Screw & Bolt Corp	*	5⅝	5⅝	5⅝	100	4⅝ Feb	6⅛ Jun
San Toy Mining	1	---	7c	7c	1,500	2c Jan	10c July
Shamrock Oil & Gas common	1	6⅞	6⅝	7	3,350	3⅛ Jan	7 Aug
Standard Steel Springs	1	---	10	10⅜	30	6¾ Feb	10⅞ Jun
Westinghouse Air Brake	*	25⅞	24⅞	26⅞	340	21⅛ Apr	28¼ July

St. Louis Listed and Unlisted Securities

EDWARD D. JONES & CO.

Established 1871

300 North 4th St., St. Louis 2, Missouri

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St. Louis Stock Exchange
Chicago Stock Exch. Chicago Board of Trade
Associate Member Chicago Mercantile Exchange
New York Curb Exchange Associate

Phone
CEntral 7600
Bell Teletype SL 593

St. Louis Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range since January 1 Low	High
American Inv common	1	---	8½	8½	469	6¼ Jan	9 Aug
Brown Shoe common	*	---	43	43	10	40 Jan	45 Aug
Burkart Mfg common	1	---	30¼	30½	180	23½ Feb	30½ Sep
Coca-Cola Bottling common	1	25	25	25½	120	23 Feb	27 Aug
Columbia Brewing common	5	---	13½	13½	20	11½ Jan	13½ Sep
Emerson Electric common	4	---	16	16	10	8½ Jan	16 Sep
Falstaff Brewing common	1	---	15½	16	105	12 Jan	17 Aug
Hyde Park Brewing common	10	---	47½	47½	100	47½ Sep	47½ Sep
Hydraulic Pressed Brick pfd	100	15	15	15	35	7 Jan	16 July
International Shoe common	*	---	41	43	130	35¾ Jan	43 Sep
Johansen Shoe common	1	---	2¼	2¼	210	1½ Mar	2½ Jun
Laclede-Christy Clay Prod com	5	---	9⅛	9¼	920	5 Apr	9¼ July
Laclede Steel common	20	---	15½	15½	45	13 Apr	17 July
Landis Machine common	25	---	20	20	55	12 Feb	23 Jun
Missouri Portland Cement common	25	16	16	16	490	12¾ May	16¾ Aug
National Bearing Metals common	*	20	20	20½	347	15 Jun	21¾ Aug
National Candy common	*	---	36½	36½	100	32 Jan	44 Mar
Rice-Stix Dry Goods common	*	15½	15½	16½	245	11 Jan	16½ Sep
Scruggs-V-B Inc common	5	---	21⅜	21⅜	20	17 Mar	22 Jun
Stix, Baer & Fuller common	10	---	11	11	10	9 Feb	12¼ July
Wagner Electric common	15	---	33½	34	280	31 Jan	35 Mar
BONDS—							
St Louis Pub Serv 1st mtge 5s	1959	---	101¼	101½	$1,600	97¼ Feb	101½ Sep
25-year conv inc	1964	---	63	63	1,200	60½ May	66½ Apr

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDING SEPTEMBER 8

Toronto Stock Exchange

Canadian Funds

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range since January 1 Low	High
Abitibi Power & Power common	*	3½	3½	3⅞	2,543	2⅛ Apr	4½ July
6% preferred	100	46½	44½	47¾	3,604	27 Apr	49¾ Aug
7% preferred	100	---	107	108	65	58 Jan	115 Aug
Acme Gas & Oil	*	---	8c	8½c	1,500	7½c Jun	14c May
Ajax Oil & Gas	1	1.45	1.43	1.50	4,000	1.10 Jan	1.79 Mar
Aldermac Copper	*	24c	24c	24¾c	6,800	15c Apr	28c Aug
Algoma Steel preferred	100	97	97	97	5	89 Jan	99 May
Aluminium Ltd common	*	88½	86¾	89	340	86¾c Sep	99 Jan
Aluminum Co. of Canada 5% pfd	100	99½	99½	100	130	96 Jan	101½ July
Anglo Canadian Oil	*	63c	63c	64c	5,030	58½c Feb	76c Jun
Anglo Huronian Ltd	*	7.10	7.10	7.20	1,795	5.75 May	8.05 July
Aquarius Gold Mines	1	---	98c	1.05	3,700	55c Jan	1.15 Aug
Area Gold Mines Ltd	1	24c	24c	27c	6,000	17c May	34½c July
Arjon Gold Mines	1	---	9½c	10c	7,500	8c Aug	18½c Apr
Armistice Gold	1	---	30c	30c	3,200	28c Aug	58c May
Ashley Gold Mines	1	5c	5c	5½c	1,500	4½c Jan	9c Jan
Astoria Quebec Mines	1	17c	16½c	19c	22,550	8½c Jan	31½c July
Aubelle Mines Ltd	1	55c	52c	63c	199,600	39c July	71½c Aug
Aumaque Gold Mines	1	83c	80c	92c	117,700	28c Apr	1.04 May
Aunor Gold Mines	1	4.05	3.90	4.20	2,725	3.20 Jan	4.40 July
Bagamac Mines	1	---	13c	13½c	3,000	11¼c Aug	23c Feb
Bankfield Cons Mines	1	---	12½c	13¼c	7,000	12c Apr	24c May
Bank of Montreal new	10	17½	17½	18½	475	17½ Sep	18½ Sep
Bank of Nova Scotia new	10	26½	26	26¾	95	26 Sep	28 Sep
Bank of Toronto new	10	27	26½	27	125	26½ Sep	27 Sep
Base Metals Mining	*	13c	13c	14c	13,850	10c Jan	24½c July
Bathurst Power class A	*	---	15	15¼	40	13½ Feb	16½ Mar
Bear Exploration & Radium	1	1.70	1.70	1.95	120,387	36c Jan	2.89 July
Beattie Gold Mines Ltd	1	1.81	1.75	1.90	30,850	1.70 Mar	2.45 Jan
Beatty Bros. class A	*	29	29	29¼	145	21½ Jan	31 Apr
Bell Telephone of Canada	100	156	155½	156	221	151 Apr	157 Jan
Belleterre Quebec Mines	1	9.00	9.00	9.50	3,850	8.50 July	11.00 July
Berens River	1	1.05	1.05	1.05	2,200	60c May	1.50 Aug
Bertram & Sons	5	---	12	12	20	9½ May	12 Sep
Bidgood Kirkland Gold	1	27c	25c	30c	32,700	22c Aug	67c Jan
Blue Ribbon Corp common	*	---	7½	7½	100	7 July	10 Feb
Preferred	50	47½	47½	47½	5	43⅛ Jan	50 Mar
Bobjo Mines Ltd	1	13c	13c	15c	15,200	6½c Mar	17½c Aug
Bonetal Gold Mines	1	20c	20c	21c	3,500	20c Feb	28½c Apr
Bralorne Mines, Ltd	*	14	14	14½	2,750	11½ Jan	14⅜ Aug
Brazilian Traction Light & Pwr com	*	21	20	22	6,186	20 Sep	24¾ Jun
Brewers & Distillers	5	8¼	8¼	8¼	25	8¼ Aug	8¼ Aug
British American Oil	*	23¼	23⅛	23½	788	21 Mar	23½ Sep
British Columbia Packers common	*	24½	24	24½	200	22 Jan	27 July
British Columbia Power class A	*	---	21¼	21¼	25	19¾ May	24½ Jan
British Dominion Oil	*	1.00	90c	1.18	75,160	69c Jan	1.40 May
Broulan Porcupine Mines, Ltd	1	86c	86c	89c	20,600	70c Mar	93c Jan
Brown Oil	*	5¼c	5¼c	7c	8,200	4½c Apr	8½c Feb
Buffalo Ankerite Gold Mines	*	5.75	5.60	5.85	900	3.55 Jan	6.20 July
Buffalo Canadian Gold Mines	*	6c	6c	6c	2,500	5½c Mar	9¾ Jan
Building Products Ltd	*	18½	18½	19	310	15½ Jan	21 July
Bunker Hill Extension	*	---	3½c	3½c	5,000	3c Jan	5c Jun
Burlington Steel	*	10⅜	10⅜	10⅜	200	8½ Jun	11 July
Calgary & Edmonton Corp Ltd	*	1.70	1.70	1.76	6,000	1.70 Jun	2.24 Mar
Calmont Oils, Ltd	1	21½c	21½c	21½c	500	18c May	25c Feb
Canada Bread common	*	6¼	6¼	6¼	25	4½ May	7 Aug
Canada Cement common	*	8½	8½	8⅞	515	6½ Jan	9¼ July
Canada Malting	*	---	51	52	55	43¼ Jan	53 Aug
Canada Northern Power	*	---	6	6½	60	6 Sep	8¾ July
Canada Packers	*	115	115	119	110	90 Jan	122 Aug
Canada Permanent Mortgage	100	160	160	165½	156	145 Jan	165½ Sep
Canada Steamship Lines common	*	10½	10½	11½	1,027	9⅞ Jan	12⅝ Mar
Preferred	50	38⅜	38⅛	39¼	250	31¼ Jan	40 Aug
Canada Wire & Cable class "A"	*	---	70	70	10	65 Jun	70 Aug
Class B	*	22	22	22	45	18½ Jan	23½ Aug
Canadian Bakeries common	*	5¼	5¼	5¼	200	5 May	6 July
Canadian Bank Commerce new	10	14½	14½	15⅜	1,430	14½ Sep	15½ Sep
Canadian Breweries common	*	7½	7½	7⅞	1,180	5 Jan	8⅜ Mar
Preferred	*	---	43¼	43⅜	160	40½ Jan	45 Mar
Canadian Canners common	*	---	16	16½	1,590	8⅛ Jan	16½ Sep
1st preferred	20	---	23½	23¾	65	22½ Jan	24½ Aug
Conv preferred	*	17	17	17¾	1,060	12 Jan	18 July
Canadian Car & Foundry common	*	9⅛	9⅛	9¼	50	8 Apr	10⅜ July
New preferred	25	---	26⅜	27	285	24¾ Jan	28 Mar
Canadian Celanese common	*	41¼	41	42¼	800	35½ Jan	45 Jun
Preferred	100	152	152	152⅜	35	141¾ May	155 July
Canadian Dredge & Dock	*	19	19	19	50	15 Jan	20 Jun
Canadian Industrial Alcohol A	*	---	5⅞	5⅞	240	5⅛ Jan	6½ July
Canadian Locomotive	*	---	58	60	75	21 Jan	71 July
Canadian Malartic	*	---	75c	75c	927	60c Apr	85c July
Canadian Oils common	*	---	20½	20½	25	18½ May	21½ Jan
Canadian Pacific Ry	25	11¼	11¼	11⅞	6,288	10⅛ Jan	14 July
Cariboo Gold Quartz Mining	1	2.18	2.05	2.20	3,000	1.50 May	2.20 Sep
Castle Trethewey Mines	1	1.12	1.12	1.15	700	90c Mar	1.26 Aug
Central Patricia Gold Mines	1	2.20	2.15	2.28	3,050	1.62 Jan	2.50 Jun
Central Porcupine Mines	1	---	14c	14c	7,500	8½c Jan	21c May
Chemical Research Corp	1	23c	23c	25c	3,000	17c Jan	48c Mar
Chesterville Larder Lake Gold Mines	1	1.22	1.22	1.30	14,693	1.17 Aug	1.72 Feb
Circle Bar Knitting	*	---	13½	14	50	13 July	14 Sep
Cochenour Willans Gold Mines	1	2.40	2.26	2.50	53,950	1.57 Jun	2.50 Sep
Cockshutt Plow Co	*	---	13⅜	13⅜	50	11½ Jan	14 July
Coin Lake	1	32c	31c	33½c	17,200	15½c Jan	38c July
Conduits National	1	---	5¼	5¼	25	5 May	5½ Jun
Coniaurum Mines	*	1.60	1.58	1.65	2,450	1.33 Jun	2.20 July
Consolidated Bakeries	*	15	15	15½	45	14½ Jan	16 July
Consolidated Mining & Smelting	5	50⅛	50	51⅜	118	38½ Jan	55¼ July
Consumers Gas (Toronto)	100	138	138	140¾	214	128 Jan	141 Aug

For footnotes see page 1111.

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CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDING SEPTEMBER 8

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Conwest Exploration 1	1.37	1.37	1.64	9,050	1.13 July	2.84 July
Cosmos Imperial Mills *	23½	23½	24	65	21 May	24 Jun
Crow's Nest Pass Coal 100	---	38	38	100	34 May	38 July
Cub Aircraft *	60c	60c	60c	500	60c Aug	70c Aug
Davies Petroleum *	15½c	15½c	15½c	1,000	12c Mar	18c Jan
Delnite Nickel Mines 1	---	1.00	1.00	100	70c Jan	1.12 Jun
Denison Nickel Mines 1	---	3c	3c	7,500	2½c Aug	5c May
Distillers Seagrams common *	---	36½	37¾	685	33½ Mar	42 Mar
Dome Mines Ltd *	---	27½	28¼	1,345	25 May	31¼ July
Dominion Bank new 10	18⅞	18½	19¼	470	18 Aug	19¼ Sep
Dominion Foundries & Steel com *	24¾	24¼	25½	855	21½ Apr	26⅜ Aug
Dominion Steel class B 25	7¼	7¼	7½	720	7 Apr	9½ July
Dominion Stores *	---	11¾	12¼	425	9½ Feb	12¼ July
Dominion Tar & Chemical common *	---	11¾	11¾	200	7⅜ Jan	12⅝ July
Preferred 100	---	112	115	25	104 Apr	115 Sep
Dominion Woollens common *	---	4⅞	5	352	3½ Jan	5¾ Feb
Duquesne Mining Co 1	---	22c	24c	4,000	9c Jan	32c May
East Crest Oil *	8c	8c	9c	8,500	7c May	12½c Jan
Eastern Malartic Mines 1	2.40	2.40	2.55	16,610	1.66 Jan	2.70 July
Eastern Steel *	---	15	15	45	13 Apr	15¾ Mar
East Sullivan Mines 1	51c	48½c	55c	12,500	47c Aug	63c Aug
English Electric A *	---	21	21	40	19 Aug	22 Jun
Equitable Life 25	---	9½	10	105	6 Feb	10 Sep
Falconbridge Nickel Mines *	5.20	4.50	6.00	13,330	3.10 Apr	6.00 Sep
Famous Players *	---	27	27	25	23½ Mar	27 Sep
Fanny Farmer Candy Shops 1	37	36¾	38	610	27 Jan	39 Aug
Federal Grain common *	---	4¼	4¼	100	3½ May	5¾ Jan
Preferred 100	78	78	81	55	75 May	88 Jan
Federal Kirkland Mining 1	---	6¼c	6½c	3,000	4½c Jan	8c July
Fleet Aircraft *	3⅛	3	3⅛	385	3 May	4 Feb
Ford Co of Canada class A *	25¾	25¾	26½	1,208	23¼ Apr	26¾ Jun
Francoeur Gold Mines *	68c	65c	71c	14,300	33c Jan	78c Aug
Frobisher Exploration *	6.00	8¾	9	1,630	5.80 Aug	8.20 July
Gatineau Power common *	---	8¾	9	2,250	8¼ Apr	10 July
5% preferred 100	---	86	88	50	84 Jan	91 May
General Products Mfg pfd 100	---	91	91	10	87½ Aug	91 Sep
General Steel Wares *	16¼	15⅞	17¼	565	11¼ Feb	17¾ Aug
Preferred 100	103	101¾	103	20	100½ Aug	103 Sep
Giant Yellowknife Gold Mines 1	8.65	8.50	9.45	8,930	1.99 Mar	10¾ July
Gillies Lake-Porcupine Gold 1	9c	9c	11c	11,000	5c Jan	12½c Mar
Glenora Gold Mines 1	---	3½c	3½c	2,000	3½c Feb	8c Apr
God's Lake Mines Ltd *	34c	33c	37c	12,514	16¼c May	43c Aug
Goldale Mine 1	24c	24c	25c	5,100	15c Jan	38c Jun
Gold Eagle Mines 1	4½c	4c	4½c	4,000	2¾c Jan	7c Mar
Golden Gate Mining 1	10¼c	10¼c	13c	11,200	7½c Mar	18½c July
Goodfish Mining 1	---	4¾c	4⅞c	2,100	1½c Jan	7c Aug
Goodyear Tire & Rubber common *	101	101	101	20	84⅜ Feb	101 Sep
Preferred 50	---	55½	56	35	52½ Mar	56¼ Jan
Grandoro Mines *	11½c	11½c	11½c	5,100	6¾c Feb	12½c Aug
Great Lakes Paper com vtc *	5¼	5¼	5½	260	3½ May	6½ Jan
Preferred vtc *	24	24	24	60	20 May	25⅝ May
Common *	---	5	5½	379	3⅝ May	5⅞ Jan
Preferred *	23	23	24	99	19½ Jan	25 Jun
Great Western Saddleries, common *	---	8	8	30	5¾ Jan	8 Sep
Preferred 50	---	49	49	100	36 Feb	49 Sep
Grull Wihksne Gold Mines 1	---	13c	13c	1,500	2½c Jan	15c Aug
Gunnar Gold Mines Ltd 1	26c	26c	27c	6,100	17c Jan	40c July
Gypsum Lime & Alabastine *	8⅝	8½	8¾	705	6¾ Jan	9 Jun
Halliwell Gold Mines 1	---	3½	3¾	3,500	2⅞c Jan	6½c Jun
Hallnor Gold Mining 1	3.20	3.20	3.20	200	2.75 Jun	3.85 Jan
Hamilton Bridge *	---	5	5	5	5 Jun	6⅜ Jun
Hamilton Cotton Co *	---	16	16	55	14½ May	17 Aug
Harding Carpet *	5⅞	5⅞	6	410	4¾ Jun	6 Sep
Hard Rock Gold Mines 1	91c	89c	95c	12,950	83c Jun	1.29 Jan
Harker Gold Mines 1	8c	6¾c	8c	8,500	4½c Feb	9c Feb
Harricana Gold Mines 1	33c	33c	40c	28,380	31c July	47c Jun
Hasaga Mines 1	40c	36c	40c	3,854	38c Aug	75c Feb
Highwood-Scarcee Oils *	12c	12c	12c	1,000	9c July	15c July
Hinde & Dauch Paper Co *	---	16¾	17	170	15½ Jan	17¼ Aug
Hollinger Consolidated Gold Mines 5	11⅜	11	12	1,390	10 May	13 July
Home Oil *	2.96	2.95	2.97	3,520	2.90 July	3.70 Mar
Homestead Oil & Gas 1	---	3½c	4c	5,000	3¼c Apr	5c May
Howey Gold Mines 1	38c	37c	40c	9,000	26c Apr	42c July
Hudson Bay Mining & Smelting *	---	31	31½	475	26¾ Mar	32 July
Huron & Erie common 100	84	84	84	1	72 Jan	84 Sep
Imperial Bank of Canada new 10	---	19¼	19½	605	19¼ Sep	19½ Sep
Imperial Oil *	13½	13½	14	4,939	12¾ Apr	15¼ July
Imperial Tobacco of Canada ordinary 5	12¾	12½	13	450	10½ Jan	13½ July
Preferred £1	---	7	7¼	175	7 Jun	7½ Aug
Imperial Varnish common *	---	13	13	170	9⅝ Jan	13 Sep
Inglis (John) 6	7¼	7¼	7½	610	6½ Jan	9 Jun
Inspiration Min & Devel 1	76c	76c	77c	1,200	54½c Feb	1.00 Jun
International Metals common A *	22	22	23	160	15 Jan	25¾ July
Preferred 100	---	105	105⅜	30	99 May	105⅜ Sep
International Nickel Co common *	32¼	32¼	34½	770	28 Apr	35¼ July
International Petroleum *	21	20⅝	21⅝	3,940	19¾ Apr	23 Jan
Jack Waite Mining Co 1	---	11c	11c	1,500	5c Jan	24c May
Jason Mines 1	---	32c	32c	1,100	23c Jan	41c Jun
Jellicoe Mines 1	---	6½c	7½c	7,500	4½c Jun	8c Aug
J M Consolidated Gold Mines 1	---	4c	4½c	3,000	1¾c Jan	6½c July
Kelvinator Co *	---	19	20	45	14 Jan	20 Sep
Kerr-Addison Gold Mines 1	10⅛	10⅛	10¾	2,860	8.75 May	11⅝ July
Kirkland Hudson Bay Mines 1	---	68c	68c	4,500	30c Apr	80c July
Kirkland Lake *	1.11	1.09	1.16	26,850	90c Jan	1.20 July
Kirkland Townsite 1	---	10½c	10½c	1,000	10½c Sep	19c May
Labrador Mining & Exploration 1	2.80	2.75	2.95	5,300	1.51 May	3.50 Jun
Lake Dufault Mines Ltd. 1	1.91	1.83	2.05	7,450	80c Jan	2.75 July
Lake Shore Mines, Ltd 1	20	19⅜	20½	763	14⅛ Jan	20⅞ July
Lamaque Gold Mines *	6.20	6.20	6.20	350	5.70 Jun	6.75 July
Lang & Sons *	---	16	16	35	14 May	16 Aug
Lapa Cadillac Gold Mines 1	10c	9½c	11c	13,700	6½c Jan	15c Apr
Laura Secord Candy 3	---	15¾	16	445	13½ Jan	16 July
Lebel Oro Mines 1	---	4c	4c	1,000	2c Jan	6½c Jan
Leitch Gold Mines, Ltd 1	1.30	1.22	1.30	7,400	1.03 Apr	1.45 July
Little Long Lac Gold Mines Ltd *	1.23	1.20	1.30	7,875	90c Jan	1.35 July
Loblaw Groceterias class A *	28	27½	28¼	1,015	21⅜ Feb	28¼ Sep
Class "B" *	25½	25¼	26	545	22⅛ Jan	26 July
Macassa Mines, Ltd 1	4.20	4.20	4.40	2,390	3.40 Jan	4.50 July
MacLeod-Cockshutt Gold Mines 1	2.70	2.65	2.73	15,645	2.12 May	2.75 Aug
Madsen Red Lake Gold Mines 1	2.20	2.18	2.35	28,980	1.60 Jan	2.35 Sep
Malartic Gold Fields 1	3.65	3.65	3.75	8,450	3.35 Jan	4.25 Jun
Manitoba & Eastern Mines *	---	2¼c	2¼c	4,500	1½c Mar	3c Jan
Maple Leaf Gardens preferred 10	10	10	10	320	7½ Jan	10 Sep
Maple Leaf Milling Co common *	8	8	8¼	2,675	5⅛ Apr	8⅜ Sep
Preferred *	17¼	17	17¼	345	13 Feb	17¼ Sep
Maralgo Mines 1	---	8c	9c	9,000	4⅞c Apr	11c July
Massey-Harris common *	8½	8½	9	1,827	7¾ Feb	9½ Jun
Preferred 20	21¼	21	22	905	19¾ Jan	22 May
McColl Frontenac Oil common *	8	8	8	300	6⅞ Apr	9½ Jun
Preferred 100	---	106½	107	25	102 Jan	107 Aug
McIntyre Porcupine Mines 5	62½	62¼	62½	405	55½ May	63¼ July
McKenzie Red Lake Mines 1	1.44	1.40	1.47	9,300	1.34 May	1.68 July
McLellan Gold Mines 1	---	4c	4c	1,000	3⅜c Jan	5⅜c Jan
McMarmac Red Lake Gold 1	15½c	15c	16½c	17,175	15c July	55c Apr
McVittie Graham Mines 1	26c	26c	30c	6,400	7c Jan	46c July
McWatters Gold Mines *	30c	25c	30c	9,000	15c Mar	40½c July
Mercury Mills *	12¼	12	13	765	6 Jan	13½ Aug
Mid-Continental Oil & Gas *	28c	25c	35c	57,100	19¾c Jan	59c May
Mining Corp *	---	1.91	2.00	3,810	1.75 May	2.15 Jan
Modern Containers common *	18¾	18¾	19	105	15 Apr	20 Aug
Monarch Knitting preferred 100	---	83	83	5	74½ Jan	83¾ Feb
Moneta Porcupine 1	65c	60c	70c	14,200	36c Mar	99c Jun
Montreal Light Heat & Power *	21½	21½	21⅞	722	18⅜ Apr	22½ Aug
Moore Corp common *	57	56½	57½	565	45⅝ Apr	57½ Sep
National Brewers common *	---	37½	37½	40	33¾ May	37½ Sep
National Grocers Co common *	11¼	11⅛	11½	555	9½ Jan	12 Mar
National Petroleum 25c	12½c	11c	15c	8,500	8c May	17c Aug
National Steel Car *	16¼	16⅛	17	530	13¼ May	18 July
National Trust 100	---	180	180	10	160 Jan	180 Sep
Negus Mines 1	1.31	1.30	1.48	32,975	59½c Jan	2.17 July
Nipissing Gold Mines 5	2.25	2.25	2.25	1,600	1.89 Jan	2.80 Feb
Noranda Mines *	57¼	57⅛	57⅝	1,087	48¼ Jan	60½ July
Norgold Mines 1	9c	9c	11c	2,500	4¾c Jan	17c Apr
Normetal Mining Corp Ltd *	65c	61c	65c	11,492	50c July	87c Jan
Northern Canada Mines *	75c	73c	85c	8,700	45c Apr	1.02 Aug
North Star Oil common *	4	3½	4¼	1,345	1.20 Jan	4¼ Sep
Preferred 5	---	5⅜	5½	600	4½ Jan	5½ Aug
O'Brien Gold Mines 1	3.10	3.00	3.40	26,750	1.37 Jan	4.50 July
O'Leary Malartic Mines *	23½c	20½c	25¾c	153,900	20½c Sep	32c Aug
Okalta Oils common *	50c	50c	50c	500	40c May	70c Jan
Omega Gold Mines 1	33c	31c	33c	10,498	25½c Mar	53c Jan
Ontario Steel *	---	14½	15	65	14⅛ Jun	16¾ Jun
Orange Crush common *	---	4	4	25	3½ Aug	4⅛ Feb
Preferred *	---	9	9¼	125	6¾ Jan	9½ Sep
Pacalta Oils new *	14c	13c	16½c	10,566	12½c Aug	20c Aug
Pacific Oil & Refining *	67c	44½c	67c	244,684	40c Aug	1.07 Jan
Page Hersey Tubes *	94	94	94½	20	90 July	99 Mar
Pamour Porcupine Mines Ltd *	1.30	1.26	1.35	7,400	1.15 Mar	1.50 July
Pandora Cadillac Gold Mines 1	12c	12c	12c	3,369	7c Jun	14½c July
Partanen Malartic Gold Mines 1	7¼c	7c	9c	63,000	3½c Jan	9c Sep
Paymaster Cons Mines Ltd 1	36c	36c	38½c	19,250	28c Jan	44½c July
Perron Gold Mines 1	1.16	1.15	1.18	2,700	83c Mar	1.35 July
Photo Engravers *	---	19	20	235	13¾ Jan	20 Sep
Pickle-Crow Gold Mines 1	2.85	2.75	2.90	3,075	1.84 Jan	3.05 July
Pioneer Gold Mines of B C 1	4.00	4.00	4.20	4,050	2.08 May	4.50 Aug
Powell Rouyn Gold 1	---	1.05	1.12	4,600	1.10 Aug	1.73 Feb
Voting trust ---	---	90c	1.02	8,300	90c Sep	1.64 Feb
Premier Gold Mining Co 1	1.36	1.36	1.45	2,500	89c Mar	1.65 July
Pressed Metals 1	---	10⅞	11¼	360	6¾ Jan	11⅞ Aug
Preston East Dome Mines 1	2.73	2.70	2.80	5,500	2.32 Jan	2.92 July
Proprietary Mines *	---	9.00	9.00	200	8.25 May	10 July
Prospectors Airways *	---	39c	45c	1,500	30c May	50c July
Purdy Mica Mines 1	33c	33c	38c	7,000	31c Aug	44c Aug
Queenston Gold Mines 1	1.01	1.01	1.05	11,165	75c Jan	1.25 Feb
Quemont Mining Co *	17c	17c	20c	5,500	11⅞c Jan	64c Jan
Reno Gold Mines 1	5½c	5⅜c	5½c	17,500	4c Jun	6c Mar
Robertson (P L) common *	32½	31	32½	60	28 Feb	33 July
Preferred *	---	45	45	25	44 Aug	46½ Feb
Roche Long Lac Gold Mines 1	16c	15c	18c	35,050	7c Apr	21c Aug
Rouyn Merger Gold Mines 1	41c	39½c	41c	3,000	35c May	52c Jun
Royal Bank new 10	15	15	15¾	1,469	15 Sep	16 Sep
Royalite Oil Co *	---	19	19	155	18⅛ Aug	21½ Feb
Russell Industries common 10	29	29	29	45	19¾ Jan	29⅞ July
Preferred 100	280	280	280	10	199 Feb	295 Jun
St Anthony Gold Mines 1	3½c	3c	3½c	8,000	3c Aug	5c Jan
St Lawrence Corp class A 50	16	16	16	50	13 Apr	17 July
San Antonio Gold Mines Ltd 1	4.15	4.10	4.25	5,265	3.40 Jun	4.45 Jun
Sand River Gold Mining 1	---	10c	10c	3,200	5c Mar	10c Aug
Senator Rouyn, Ltd 1	---	38c	40c	10,400	34c Mar	50c Jan
Shawinigan Water & Power *	14½	14½	14½	95	13¼ May	16 Jan
Shawkey Gold Mining 1	---	6c	6c	500	2½c Jan	9c July
Sheep Creek Gold Mines 50c	---	1.00	1.05	3,400	90c Jun	1.08 Feb
Sherritt-Gordon Gold Mines 1	71c	71c	74c	6,557	65c Mar	92c July
Sigma Mines 1	10¼	10½	10½	1,000	8.75 Feb	11½ Mar
Silverwoods Dairies common *	13¼	13¼	13¾	40	10 Apr	14 Aug
Preferred *	9	9	9	396	8¾ Apr	9½ Jan
Simpsons Ltd class A *	---	44½	44¾	700	25 Jan	46 Aug
Class B *	27½	27½	28	60	12 Apr	30 Aug
Preferred 100	114	114	114½	120	105⅜ Jun	114½ Sep
Siscoe Gold Mines 1	79c	77c	80c	13,250	42c Apr	1.25 July
Sladen Malartic Mines 1	53c	53c	58c	5,700	53c Apr	77c Jan
Slater Gold Mines 20	22½	22	22½	55	20¾ Jan	23 Mar
Springer Sturgeon *	---	1.25	1.30	8,000	65c Jan	1.70 Jun
Standard Chemical *	27¼	27¼	27¼	25	19 Feb	27¼ Sep
Standard Paving common *	---	4½	4⅞	350	2¾ Jan	5 July
Preferred *	15	15	15	50	10½ Jan	15 July
Standard Radio *	---	6¾	7	325	5¼ Jan	8¾ May
Stedman Bros *	---	29	29	25	23½ Feb	29 Aug
Steel Co of Canada common *	67½	67½	68	110	61 Jan	69½ July
Preferred 25	75	75	75	60	68¾ Jan	77 Jun
Steep Rock Iron Mines *	3.85	3.80	4.20	30,425	2.04 Jan	4.40 Aug
Sturgeon River Gold 1	23c	23c	25c	3,000	15c May	27c July
Sudbury Contact Mines 1	6½c	6c	6½c	15,000	4½c Jan	7½c Mar
Sullivan Cons Mines 1	1.65	1.60	1.70	9,600	1.57 Aug	1.94 July
Sylvanite Gold Mines 1	2.80	2.77	2.80	2,300	1.96 Apr	2.90 July
Tamblyn Ltd common *	17	16	17	100	15 Apr	17 July
Teck-Hughes Gold Mines 1	3.85	3.75	3.85	5,385	3.20 Apr	4.00 July
Texas Canadian Oil 5	---	1.25	1.25	2,000	1.05 Feb	1.25 Sep
Thompson-Lund Mark Gold Mines *	47c	45c	53c	13,950	38c Aug	79c Jun
Toburn Gold Mines 1	---	1.05	1.05	300	90c Jun	1.15 Aug
Toronto Mortgage 50	98	98	98	6	80 Jan	98 Aug
Towagmac Exploration CCo 1	25c	25c	26c	2,000	15c Mar	33c Aug
Traders Finance A pfd 100	---	95	95	35	88¾ Mar	95 Sep
Transcontinental Resources *	72c	72c	80c	9,500	40c Mar	95c Jun
Twin City Rapid Transit common *	9	9	9	129	8¼ Mar	9¼ Aug
Union Gas Co *	8	7⅞	8¼	1,390	6⅝ Jan	8¼ Feb
United Corp class A *	27	27	27	25	24⅝ Apr	28 July
Class B *	17½	17	17½	375	12 Jan	18 Aug
United Steel *	4	4	4	250	3¾ Mar	5⅛ July
Upper Canada Mines Ltd 1	2.74	2.63	2.78	13,050	1.96 Jan	2.78 Sep
Ventures, Ltd. *	11½	11½	12¼	4,406	6.00 Jan	13½ July
Vermilata Oils 1	6	6c	6½c	19,000	6c Aug	19c Jan
Vulcan Oil 1	18c	18c	18c	500	17c May	24c Mar
Waite-Amulet Mines, Ltd *	4.90	4.90	5.10	3,333	4.50 Jan	5.45 July
Walker-Gooderham & Worts com *	61¼	61¼	63	515	57½ Feb	63 Mar
Preferred *	21½	21⅜	21½	400	20¼ May	22 July
Wasa Lake Gold Mines 1	77c	70c	80c	112,134	60c Aug	92c July
Western Canada Flour common *	---	5¼	5¼	200	4¼ July	6½ Mar
Preferred 100	80	80	80	15	75 Jan	94½ Mar
Western Grocers Ltd common *	---	134	135	46	79½ Jan	152 Aug
West Malartic Mines 1	1.99	1.85	2.00	29,000	97c Aug	2.00 Sep
Western Steel Products *	14½	14½	15	45	12 Mar	15 Sep
Westons Ltd common *	17¾	17½	18	555	15 Jan	18 Aug
Wiltsey-Coghlan Mines 1	7¼c	7c	7½c	17,000	4c Jan	20c May
Winnipeg Electric common *	---	5½	5½	49	5⅛ Aug	7⅜ Mar
Preferred 100	62½	62½	65	80	60¾ Jan	69½ Apr
Wright-Hargreaves Mines *	4.05	4.05	4.20	2,025	2.95 Jan	4.50 July
York Knitting Mills common *	---	7½	8	120	6½ Jan	9¾ Jun

Toronto Stock Exchange—Curb Section

Canadian Funds

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range since January 1 Low	High
Asbestos Corp *	---	22	22	110	21 Aug	22 Sep
Britishh Columbia Pulp & Paper com ---	18¾	18¾	18	100	14¾ May	19 Sep
Brown Co common 1	2.15	2.10	2.25	1,900	1.40 July	2.45 July
Preferred 1	39	38½	40⅛	580	28½ Apr	40⅛ Sep
Bruck Silk *	---	10	10	25	7½ May	10 Aug
Burns & Co *	12½	12½	12½	25	12 Aug	13 Aug
Canadian Marconi 1	---	2¼	2¾	950	1.80 May	2¾ Sep
Consolidated Paper *	8⅛	8⅛	8⅞	5,187	5¼ Jan	9⅛ Aug

For footnotes see page 1111.

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CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDING SEPTEMBER 8

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range since January 1 Low	High
Consolidated Press A	*	--	12	12	225	7 Jan	12 Sep
Dalhousie Oil	*	30c	30c	30c	500	30c May	41c Mar
Dominion Bridge Co	*	29	28½	30	205	24½ Jan	30 July
Foothills Oil & Gas	*	1.06	1.05	1.10	1,500	1.05 May	1.45 Feb
Minnesota & Ontario Paper	--	11	10¾	11½	3,555	10¾ Aug	12½ July
Oil Selections	*	--	3c	3c	1,000	3⅛c Jun	5c Mar
Osisko Lake Mines	1	27c	27c	27c	500	15c Jan	49c Jan
Pend Oreille Mines & Metals	1	1.25	1.25	1.40	2,200	1.25 Aug	1.72 Feb
Price Bros common	*	--	30	30⅜	115	21¼ May	31 Sep
Southmount Invest	*	--	25c	25c	222	20 May	25 Mar
Temiskaming Mining	1	8c	8c	8c	4,500	8c Aug	11c Mar
Walkerville Brewery	*	3½	3½	3½	50	1.85 Jan	3¾ Jun

Montreal Stock Exchange

Canadian Funds

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range since January 1 Low	High
Agnew-Surpass Shoe common	*	--	17	17	60	13¾ Jan	17 Jun
Algoma Steel common	*	--	11½	11½	550	9 Jan	13 Jun
Aluminium Ltd	*	--	87	87½	156	87 Sep	98½ Jan
Aluminum Co of Can pfd	100	--	99¾	100	95	96¾ Jan	101½ July
Asbestos Corp	*	22	21	22¼	570	18⅞ May	24 July
Assoc Tel & Teleg class "A"	*	--	3¼	3¼	10	3¼ Sep	3¼ Sep
Bathurst Power & Paper class A	*	15	15	15¼	1,075	13⅜ Jan	16¾ Mar
Bell Telephone Co of Canada	100	155	155	156	193	151½ Mar	157 Aug
Brazilian Traction Lt & Pwr	*	21	20¼	21⅞	6,135	20¼ Sep	24¾ Jun
Brit Columbia Power Corp A	*	--	21½	21½	60	19½ May	24 Jan
Bruck Silk Mills	*	--	10¼	11	540	8 Jan	11 Sep
Building Products class A	*	--	18½	18½	60	15½ Jan	20½ July
Bulolo Gold Dredging	5	19	18¾	19	2,810	15¼ Jan	20⅜ May
Canada Cement common	*	--	8¾	8¾	33	6½ Jan	9⅛ Jun
Preferred	*	114	114	114	60	103½ May	117½ July
Canada Northern Power	*	6½	6½	6¾	405	5 Aug	9 Jan
Canada Steamship common	*	11⅛	11	11⅛	200	9¾ Apr	12⅝ Feb
5% preferred	50	38½	38½	39¼	425	31½ Jan	40 Aug
Canadian Breweries common	*	7½	7½	8	1,925	5⅛ Jan	8¾ Jun
Preferred	*	43¾	43½	43¾	211	41 Jan	45 Mar
Canadian Bronze common	*	39	39	39	120	33½ Jan	39 Aug
Canadian Car & Foundry common	*	9¼	9¼	9½	1,325	8 Apr	10½ July
New preferred	25	--	26⅞	26⅞	55	25 Jan	28 Feb
Canadian Celanese common	*	--	41	42½	357	36 Jan	45 Jun
Preferred 7%	100	152	151	152	140	141¾ May	154 July
Canadian Cottons new preferred	100	26	26	26	175	26 Aug	26 Aug
Canadian Foreign Investment	*	--	31	31	40	24¾ Jan	35 Jun
Canadian Ind Alcohol common	*	5⅞	5⅞	6	197	5⅛ Feb	6½ July
Canadian Locomotive	*	--	57½	59¼	254	27 Jan	70 July
Canadian Pacific Railway	25	--	11¼	11¾	1,737	10⅛ Jan	14 July
Cockshutt Plow	*	--	13⅛	13⅛	50	11½ Jan	14 July
Consolidated Mining & Smelting	5	50	50	51	1,035	39 Jan	55½ July
Consumers Glass	*	--	32	32	60	27¾ Jan	32 Aug
Crown Cork & Seal Co	*	--	36½	36½	20	29¾ Feb	37 Aug
Distillers Seagrams	*	36½	36	38	575	33½ Feb	41¾ Mar
Dominion Bridge	*	28½	28¼	29½	395	23¾ Jan	31 July
Dominion Coal preferred	25	--	13	13	150	12½ Aug	14 Jan
Dominion Dairies common	*	--	8	8	3	4⅛ Mar	10 July
5% preferred	35	--	22	22	25	17½ Apr	24 Jun
Dominion Glass preferred	100	--	162	162	5	150 Jan	163 Mar
Dominion Steel & Coal B	25	7⅛	7⅛	7½	1,717	7 Apr	9⅜ July
Dominion Stores Ltd	*	12	12	12	225	9 Jan	12¼ Jun
Dominion Tar & Chemical common	*	11⅜	11¼	11¾	455	8 Jan	12½ Jun
Preferred	100	--	112	112	5	104 Apr	112 Sep
Dominion Textile common	*	--	72	72	45	68 Apr	74 Feb
Dryden Paper	*	--	8	8⅜	230	6⅝ May	9 July
Electrolux Corp	1	--	12½	13	1,600	8 May	13 Aug
Enamel & Heating Products	*	--	5½	5½	25	4¾ Jan	6 Jun
Foundation Co of Canada	*	--	19	19½	130	14¾ Apr	20 Sep
Gatineau Power common	*	--	9	9	30	8⅜ Jan	10 July
5% preferred	100	--	88½	88½	145	85 Jan	90 Apr
5½% preferred	100	--	95	95	17	93 Jan	95 Apr
General Steel Wares common	*	16	15¾	17⅛	1,280	11⅝ Mar	17¾ Aug
New preferred	100	102	101¾	102	68	100 Aug	102 Sep
Gypsum, Lime & Alabastine	*	--	8¾	8¾	175	6½ Apr	9¼ Jun
Hamilton Bridge	*	--	5½	5½	100	5 May	6½ Jun
Hollinger Gold Mines	5	11½	11½	11½	170	10 Jun	13 Jun
Howard Smith Paper common	*	18	18	18½	465	13½ Jan	19¾ July
Preferred	100	--	111	111	25	106½ Mar	111 July
Hudson Bay Mining	*	--	30¼	30¼	110	26½ Mar	32 July
Imperial Oil Ltd	*	13⅝	13½	14	1,771	12¾ Apr	15¼ July
Imperial Tobacco of Can common	5	12⅝	12⅝	12¾	575	10½ Jan	13⅛ July
Preferred	£1	--	7¼	7¼	425	6 Jun	7½ Aug
Industrial Acceptance Corp com	*	--	26½	26½	95	21 Mar	26½ Aug
Preferred	100	100	100	100	10	96 Mar	100 Jun
International Bronze preferred	25	27	27	27	100	22 Jan	27 Sep
Int Nickel of Canada common	*	32½	32	33¼	725	28 Apr	35⅛ Jun
International Paper common	15	--	21¾	22⅝	1,665	14½ Apr	23¼ Aug
Preferred	100	--	92	92	5	76 Jan	92 July
International Petroleum Co Ltd	*	21	21	21⅝	1,060	19¾ Apr	22¾ Jan
International Power common	*	22½	22½	22½	50	20 Jan	27¾ Feb
Lake of the Woods common	*	--	26	26	35	23 Jan	26½ Aug
Preferred	100	--	140	140	5	135 Jan	140 Apr
Lang & Sons Ltd John A	*	15½	15½	15½	95	13 Jan	16 Feb
Laura Secord Candy	3	--	15½	15½	80	13⅝ Jan	16 July
Massey-Harris	*	8½	8½	9	1,380	8 Feb	9½ Jun
McColl-Frontenac Oil	*	8¼	8¼	8¼	80	6⅞ Apr	9¼ Jun
Mitchell (Robert)	*	--	24½	25	225	16 Jan	27⅝ Jun
Montreal Lt Ht & Power Cons	*	21⅜	21⅜	21¾	2,105	18¾ Apr	22½ Aug
Montreal Tramways	100	--	20	20⅛	25	20 Aug	24 Jan
National Breweries common	*	--	37½	37½	620	33 Jan	37½ July
National Steel Car Corp	*	16¼	16	17	2,295	13½ Jan	18 July
Niagara Wire Weaving	*	23	23	23	75	15½ Jan	26 July
Noranda Mines Ltd	*	--	57	57⅝	423	48½ Jan	60 July
Ogilvie Flour Mills common	*	--	27¼	27¼	85	23½ Feb	27¼ Sep
Preferred	100	--	170	170	3	161 Feb	170 Mar
Ontario Steel Products common	*	--	15	15	115	13¼ Jan	17 Jun
Ottawa Car Aircraft	*	--	5	5	150	4¼ Feb	5½ Mar
Ottawa L H & Power common	100	--	8	8	30	7 Jan	9 Mar
Penmans Ltd common	*	--	54¾	55	10	49 Apr	55 Sep
Power Corp of Canada	*	--	6¼	6¼	225	5¾ Jun	8 Jun
Price Bros & Co Ltd common	*	28¾	28¼	30⅜	1,521	19 Jan	31 Aug
Provincial Transport	*	--	9	9	75	8 Jun	9 Jun
Quebec Power	*	--	12½	12¾	250	12 May	14 Feb
Rolland Paper preferred	100	--	103	103	25	7½ Mar	10⅝ Aug
Saguenay Power preferred	100	--	104½	104½	100	100 Feb	104½ Sep
St Lawrence Corp common	*	--	2⅞	3	350	2½ Mar	3⅝ July
Class A preferred	50	--	15¾	16	1,180	13 Apr	16½ July
St Lawrence Flour Mills preferred	100	--	140	140	69	135 Jun	140 Sep
St. Lawrence Paper preferred	100	--	60	60½	700	46¼ Apr	60½ Sep
Shawinigan Water & Power	*	14½	14½	14¾	1,255	13½ May	16 Jan
Sherwin Williams of Canada common	*	--	19½	19½	55	15 Feb	19½ July
Preferred	100	--	141	141	6	128 Feb	142 Jun
Simon H & Sons common	*	15	15	15	75	11 Jan	15 Sep
Southern Canada Power	*	9	9	9	50	8¾ Jun	11 Feb

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range since January 1 Low	High
Steel Co. of Canada common	*	68	68	68¼	58	63 Feb	69½ Aug
Preferred	25	75	75	75	30	69 Jan	76 Jun
Viau Biscuit common	*	10	10	10	15	5¼ Jan	11 July
Wabasso Cotton	*	57	57	57½	220	50 Jan	58 July
Wilsils Ltd	*	18½	18½	19	150	17 Mar	19 July
Winnipeg Electric common	*	5½	5½	5¾	655	5¼ Aug	7½ Mar
Zellers Ltd common	*	22	22	22	160	18¼ Feb	22¾ Sep
Preferred	25	28	28	28½	245	27½ Jan	29 Jun
Banks—							
Canadienne new	10	15½	14¾	15½	80	14¾ Sep	15½ Sep
Commerce new	10	14½	14½	15	355	14½ Sep	15 Sep
Montreal new	10	17½	17½	18½	495	17½ Sep	18½ Sep
Nova Scotia new	10	--	27	27	30	27 Sep	28 Sep
Royal new	10	15	15	15⅝	1,107	15 Sep	15¾ Sep
Bonds—							
Montreal Power Notes	--	--	49	49	$3,000	49 Jun	50⅜ Feb

Montreal Curb Market

Canadian Funds

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range since January 1 Low	High
Abitibi Power & Paper common	*	3½	3½	3⅞	2,050	2¼ Apr	4⅜ July
6% preferred	100	46½	44½	47¾	2,055	27 Apr	49½ Aug
7% preferred	100	--	107	107	170	60 Jan	110 Aug
Bathurst Pr & Paper class B	*	--	3½	3½	41	2¾ Jan	4⅛ Mar
British American Oil Co Ltd	*	23¼	23⅛	23½	896	20 Mar	23½ Sep
British Columbia Packers Ltd	*	--	23¾	24	215	23 Jan	27¼ Jun
Brown Co common	1	2.20	2.15	2.30	3,810	1.55 Apr	2.40 July
Preferred	100	39	38¾	40	817	31 May	40 Sep
Calgary Power Co Ltd 6% pfd	100	--	104½	104½	5	104 Aug	107 Feb
Canada & Dominion Sugar Co	*	22¼	22	22½	675	20 Jan	22⅞ Sep
Canada Northern Power 7% pfd	100	79	79	79	132	78 Aug	99 Jan
Canadian General Investments Ltd	*	--	12¼	12¼	40	10¼ Jan	12½ Aug
Canadian Industries Ltd class "B"	*	--	165	165	22	145 May	166 Aug
Canadian Light & Power Company	100	--	14½	14½	4	14½ Sep	15¼ Apr
Canadian Marconi Company	1	--	2⅛	2¼	525	1.85 Jan	2¾ Mar
Canadian Power & Paper Inv. com	*	--	50c	50c	15	50c May	70c Mar
5% cumulative preferred	*	--	7	7	80	4½ May	8¼ Aug
Canadian Vickers 7% cum pfd	100	--	46	46	90	40 Jan	67½ Jun
Canadian Westinghouse Company	*	--	57	57	75	47¾ Jan	57 Aug
Claude Neon General Advert Ltd	*	35c	35c	40c	6,200	10c Mar	40c Aug
Preferred	*	--	21	22	50	12 Aug	22 Sep
Commercial Alcohols Ltd common	*	3	3	3	1,450	2½ Jan	3⅝ July
Preferred	5	--	6¾	6¾	25	6¼ Jan	7½ Aug
Consolidated Paper Corp Ltd	*	8¼	8⅛	8¾	7,131	5¼ Jan	9¼ Aug
Cub Aircraft Corp Ltd	*	--	65c	65c	200	60c Apr	1.00 Apr
David & Frere Limitee "A"	*	--	17½	17½	45	16 Jan	18½ Feb
Class "B"	*	--	2⅛	3	15	1.50 Jan	3¾ May
Dominion Engineering Works Ltd	*	--	27	27	25	24 Jan	33 Jun
Dominion Oilcloth & Linoleum	*	35	34½	35	125	28⅜ Jan	35¼ Aug
Dominion Square Corp	*	--	3¾	3¾	10	3 Aug	4 Apr
Donnacona Paper Co Ltd	*	8¾	8¾	9⅝	1,560	7⅛ Apr	10 July
Fairchild Aircraft Ltd	5	--	2¼	2½	525	2¼ May	3⅜ July
Fanny Farmer Candy Shops	1	35½	35½	35½	50	28¾ Jan	35½ Sep
Fleet Aircraft Ltd	*	--	3	3⅛	275	3 May	4 Jan
Ford Motor of Canada Ltd A	*	26	26	26⅜	507	23½ Apr	26¾ Jun
Fraser Companies Limited	*	28¾	28½	30½	3,741	20 Jan	30½ Sep
International Paints (Can) Ltd "A"	*	3⅞	3⅞	4	75	2¼ Jan	4 Aug
5% cum preferred	20	--	22	22	30	18 Jun	22 Sep
International Utilities Corp com	*	20	19½	20	26	19½ Aug	19⅝ Sep
Lake St John Paper & Power	*	--	19	19	1	16½ Jan	19 Sep
MacLaren Power & Paper Co	*	21	21	21⅞	451	18 Jan	23½ July
Maple Leaf Milling Co Ltd common	*	--	8⅛	8⅛	250	5¾ May	8⅛ Sep
A preferred	*	--	17	17	15	13¾ Feb	17 Aug
Massey-Harris Co Ltd 5% pfd	100	21	21	21¾	305	19¾ Jan	22⅛ May
Melchers Distilleries Limited pfd	10	--	8⅛	8⅛	50	7¼ Jan	8½ Mar
Minnesota & Ontario Paper	*	10⅞	10¾	11⅜	2,890	10¾ Aug	12¼ July
Montreal Refrig & Storage vot trust	*	--	1.50	1.50	7	1.25 Jan	1.60 May
$3 cum preferred	*	--	28	28½	7	28 Aug	32 Apr
Mount Royal Hotel	*	--	5	5	25	4 Aug	5 Sep
Noorduyn Aviation Ltd	*	--	3½	3½	25	3¼ Aug	5¾ Feb
Power Corp. of Can. 6% 1st Pfd	100	--	98	98	55	91½ Jan	100 May
6% n c part 2nd pfd	50	--	36	36	2	35¾ Feb	39 Apr
Quebec Pulp & Paper pfd	*	--	23	23	30	20 July	23¾ May
Reliance Grain Co Ltd preferred	*	--	98	98	50	92½ Feb	98 Sep
Southern Canada Power 6% pfd	100	104	104	104	28	103¼ July	106½ May
Southmount Investment	*	25c	24c	25c	6,080	17c May	30c Mar
Standard Clay Products Ltd	100	--	9½	9½	10	5¾ Feb	9½ Aug
Union Gas Co	*	8	8	8	50	6¾ Feb	8¼ Jun
Walkerville Brewery Ltd	*	--	3½	3½	135	1.75 Jan	3⅞ Mar
Walker-Gooderham & Worts Ltd H	*	--	62	63	325	57¾ Feb	63 Mar
$1 cum preferred	*	--	21½	21½	65	20⅝ Jan	21½ Feb
Western Steel Products Corp Ltd	*	--	14	14	5	11¾ Mar	14¼ Aug
Mines—							
Aldermac Copper Corp Ltd	*	--	23c	23c	4,500	15c Jan	31c July
Arno Mines Ltd	*	3c	3c	3c	1,000	2c Jan	5c July
Aubelle Mines	1	57c	52c	63c	42,750	50c Aug	69c Aug
Bouscadillac Gold Mines Ltd	1	8c	8c	8c	4,200	4c Jan	8c Sep
Bralorne Mines Ltd	*	14⅛	14⅛	14⅛	110	11¼ Jan	14¼ Aug
Cartier-Malartic Gold Mines Ltd	--	8c	6c	8c	3,100	2½c Jan	13½c July
Central Cadillac Gold Mines Ltd	1	--	6c	6c	2,600	2½c Jan	9c July
Falconbridge Nickel Mines Ltd	*	5.30	5.25	5.50	1,700	3.25 Apr	5.50 Sep
Goldale Mines Ltd	1	--	24c	24c	500	24c Sep	34c Jun
Hasaga	1	38c	38c	38c	500	38c Sep	38c Sep
Joliet-Quebec Mines Ltd	1	9½c	9½c	10c	3,000	3c Jan	15c July
Kirkland Gold Rand Ltd	1	--	8c	8c	500	4½c Jan	18c May
Lake Shore Mines Ltd	1	--	20	20	105	15½ Feb	20 July
Malartic Goldfields	1	--	3.70	3.70	100	3.40 Feb	4.25 July
Normetal Mining Corp Ltd	*	--	65c	65c	100	65c May	80c Jan
O'Brien Gold Mines Ltd	1	--	3.00	3.40	1,300	1.38 Jan	4.35 July
Perron Gold Mines Ltd	1	--	1.15	1.15	600	90c May	1.35 July
Pickle Crow Gold Mines Ltd	1	--	2.85	2.88	300	2.00 Jan	3.00 Jun
Shawkey Gold Mining Co Ltd	1	6c	6c	7c	3,900	3½c Jan	8c May
Sherritt-Gordon Mines Ltd	1	--	75c	75c	100	66c Jun	90c July
Siscoe Gold Mines Ltd	1	80c	80c	80c	3,700	42c Mar	1.25 July
Steep Rock Iron Mines	--	1.62	1.60	1.68	6,000	3.40 Jun	4.35 Aug
Sullivan Cons Gold Mines Ltd	1	--	4.00	4.00	100	1.60 Aug	1.95 July
Wright Hargreaves Mines Ltd	*	--	4.10	4.10	100	2.95 Feb	4.45 July
Oils—							
Anglo-Canadian Oil Co Ltd	*	--	60c	60c	500	60c May	70c July
Commonwealth Pete Ltd	*	--	25c	25c	125	25c Sep	25c Sep
Home Oil Co Ltd	*	--	2.95	3.00	200	2.95 July	3.65 Mar
Homestead Oil & Gas Ltd	1	--	4c	4c	2,000	4c Jun	4½c Feb

For footnotes see page 1111.

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OVER-THE-COUNTER MARKETS

Quotations for Friday Sept. 8

Investing Companies

	Par	Bid	Ask
Aeronautical Securities	1	6.92	7.52
Affiliated Fund Inc	1¼	3.84	4.20
ΔAmerex Holding Corp	10	29⅛	30⅝
American Business Shares	1	3.67	4.03
American Foreign Investing	10c	14.50	15.73
Assoc Stand Oil Shares	2	6	6¾
Axe-Houghton Fund Inc	1	14.60	15.70
Bankers Nat Investing—			
ΔCommon	1	5¼	5⅞
Basic Industry Shares	10	3.59	--
Bond Inv Tr of America	*	101.68	105.92
Boston Fund Inc	5	17.70	19.03
Broad Street Invest Co Inc	5	29.16	31.52
Bullock Fund Ltd	1	15.40	16.88
Canadian Inv Fund Ltd	1	3.25	3.85
Century Shares Trust	*	28.43	30.57
Chemical Fund	1	9.68	10.47
Christiana Securities com	100	2,380	2,480
Preferred	100	139	144
Commonwealth Invest	1	4.92	5.35
Consol Investment Trust	1	44	46
Corporate Trust Shares	1	2.45	--
Series AA	1	2.25	--
Accumulative series	1	2.25	--
Series AA mod	1	2.72	--
Series ACC mod	1	2.72	--
Cumulative Trust Shares	*	4.74	--
Delaware Fund	1	17.85	19.33
Diversified Trustee Shares—			
C	1	3.70	--
D	2.50	5.60	6.40
Dividend Shares	25c	1.26	1.38
Eaton & Howard—			
Balanced Fund	1	21.85	23.47
Stock Fund	1	13.34	14.32
Equitable Invest Corp (Mass)	5	--	--
Equity Corp $3 conv pfd	1	39½	40½
Fidelity Fund Inc	*	19.04	20.50
Financial Industrial Fund, Inc		1.80	1.98
First Mutual Trust Fund	5	5.36	6.00
Fixed Trust Shares A	10	9.96	--
Foundation Trust Shares A	1	3.75	4.35
Fundamental Invest Inc	2	22.55	24.71
Fundamental Trust Shares A	2	4.83	5.59
B	*	4.46	--
General Capital Corp	*	34.02	36.58
General Investors Trust	1	5.50	5.92
Group Securities—			
Agricultural shares		6.90	7.59
Automobile shares		6.26	6.89
Aviation shares		6.07	6.68
Building shares		7.71	8.48
Chemical shares		5.62	6.19
Electrical Equipment		9.50	10.44
Food shares		5.18	5.70
Fully Administered shares		7.07	7.77
General bond shares		7.99	8.78
Industrial Machinery shares		6.78	7.46
Institutional bond shares		9.79	10.28
Investing		6.37	7.01
Low Price Shares		5.92	6.51
Merchandise shares		6.68	7.35
Mining shares		5.21	5.74
Petroleum shares		5.88	6.42
Railroad shares		3.53	3.90
Railroad stock shares		4.02	4.43
RR Equipment shares		4.19	4.62
Steel shares		4.35	4.79
Tobacco shares		4.48	4.94
Utility shares		4.68	5.16
ΔHuron Holding Corp	1	20c	32c
Income Foundation Fund Inc			
Common	10c	1.46	1.59
Incorporated Investors	5	22.06	23.72
Independence Trust Shares	*	2.23	2.54
Institutional Securities Ltd—			
Aviation Group shares		10.04	11.00
Bank Group shares		x88c	98c
Insurance Group shares		1.02	1.14
Stock and Bond Group shares		11.95	13.10
Investment Co of America	10	25.25	27.45
Investors Fund C	1	12.86	13.16
Keystone Custodian Funds—			
Series B-1		28.22	29.58
Series B-2		29.06	31.84
Series B-3		17.82	19.59
Series B-4		9.01	9.91
Series K-1		17.00	18.66
Series K-2		21.06	23.17
Series S-1		24.06	26.45
Series S-2		12.96	14.26
Series S-3		10.10	11.12
Series S-4		4.54	5.04
Knickerbocker Fund		6.02	6.59
Loomis Sayles Mut Fund	*	94.77	96.70
Loomis Sayles Sec Fund	10	40.18	41.00
Manhattan Bond Fund Inc—			
Common	10c	8.96	9.85
Maryland Fund Inc	10c	4.38	4.77
Mass Investors Trust	1	21.66	23.29
Mass Investors 2d Fund	1	10.69	11.49
Mutual Invest Fund Inc	10	11.19	12.23
Nation-Wide Securities—			
(Colo) series B shares	*	3.75	--
(Md) voting shares	25c	1.31	1.44
National Investors Corp	1	7.69	8.31
National Security Series—			
Low priced stock common		3.36	3.80
Bond series		7.07	7.74
Income series		4.52	5.02
Low priced bond series		6.61	7.28
Preferred stock series		7.09	7.85
New England Fund	1	12.73	13.72
New York Stocks Inc—			
Agriculture		10.44	11.47
Automobile		6.69	7.36
Aviation		8.90	9.79
Bank stock		9.68	10.64
Building supply		7.54	8.30
Chemical		8.08	8.89
Electrical equipment		8.11	8.92
Industrial Stock series		6.18	6.87
Insurance stock		9.77	10.74
Machinery		8.04	8.84
Metals		6.11	6.73
Oils		9.24	10.16
Railroad		5.17	5.70
Railroad equipment		7.27	8.00
Steel		6.04	6.65
Stock series		5.32	5.89
North Amer Bond Trust ctfs		35¾	--
North Amer Trust shares			
Series 1953	*	2.13	--
Series 1955	1	2.78	--
Series 1956	1	2.68	--
Series 1958	1	2.35	--
Plymouth Fund Inc	10c	52c	57c
Putnam (Geo) Fund	1	13.96	15.01
Quarterly Inc Shares	10c	6.55	7.14
Republic Invest Fund	1	3.35	3.69
Scudder, Stevens & Clark			
Fund, Inc	*	x91.96	93.82
Selected Amer Shares	2½	9.85	10.74
Selected Income Shares	1	4.11	--
Sovereign Investors	1	5.96	6.53
State Street Investment Corp		43.25	46.25
Super Corp of Amer AA	1	2.34	--
Trustee Stand Invest Shs—			
ΔSeries C	1	2.30	--
ΔSeries D	1	2.18	--
Trustee Stand Oil Shares—			
ΔSeries A	1	5.68	--
ΔSeries B	1	6.25	--
Trusteed Industry Shares	25c	75c	84c
Union Bond Fund series A		24.90	25.67
Series B		20.81	22.74
Series C		7.88	8.62
Union Stock Fund B		6.87	7.51
Union Preferred Stock Fund		18.80	20.55
U S El Lt & Pwr Shares A		16.70	--
B		1.79	--
Wellington Fund	1	16.85	18.51
Investment Banking Corporations			
ΔBlair & Co	1	3¼	3⅝
ΔFirst Boston Corp	10	31⅞	33⅜

New York City Banks & Trust Cos.

	Par	Bid	Ask
Bank of the Manhattan Co	10	23½	24¾
Bank of New York	100	4.30	4.42
Bankers Trust	10	x53⅞	56⅛
Brooklyn Trust	100	104	109
Central Hanover Bank & Trust	20	103¾	107¼
Chase National Bank	15	38⅞	40⅞
Chemical Bank & Trust	10	51¼	53½
Commercial National Bank & Trust Co	20	47¼	49¾
Continental Bank & Trust	10	21⅛	22⅝
Corn Exchange Bank & Trust	20	50⅛	52⅝
Empire Trust	50	78½	82½
Fiduciary Trust		27⅝	29⅜
First National Bank	100	1,670	1,710
Fulton Trust	100	172	--
Grace National	100	200	--
Guaranty Trust	100	330	338
Irving Trust	10	15⅜	16⅜
Kings County Trust	100	1,595	1,645
Lawyers Trust	25	38¼	41¼
Manufactures Trust Co com	20	50½	53
Conv preferred	20	51½	53½
Morgan (J P) & Co Inc	100	254	264
National City Bank	12½	37⅜	39⅜
New York Trust	25	99½	103½
Public Nat'l Bank & Trust	17½	41¼	43¾
Title Guarantee & Trust	12	9⅜	10¼
United States Trust	100	1,390	1,435

Reorganization Rails

(When, as and if issued)

Bonds—	Bid	Ask
Akron Canton & Youngstown—		
4s series A 1988	93	95½
4½s series B 1988	99	100½
Chic Indianapolis & Louisville—		
1st 4s 1983	79½	80½
2nd 4½s 2003	52½	53½
Chicago Milw St Paul & Pacific		
1st 4s 1994	103¾	104¾
Gen income 4½s A 2019	69	71
Gen income 4½s B 2019	54	55
Chicago Rock Island & Pacific—		
1st 4s 1994	101	102
Conv income 4½s 2019	63½	64½
Denver & Rio Grande—		
Income 4½s 2018	56¼	57¼
1st 3-4s income 1993	82½	83½
Minn St Paul & Saulte Ste M—		
1st income 4½s 1971	102½	104½
Gen mtge 4s 1991	72	74
Western Pacific—		
Inc mtge 4½s 2014	104	105
Stocks —		
Akron Canton & Youngstown—		
Common	39	41
5% preferred	82	84
Chicago Milw St Paul & Pacific		
Common	14¼	15¼
Preferred	37¾	38¾
Chicago Rock Island & Pacific—		
Common *	15	16
5% preferred 100	40	41
Denver & Rio Grande com	17¼	18¼
Preferred	41½	42½
Minn St Paul & Sault Ste M—		
Free v t c	13¼	14¼
Optional v t c	1½	2
Western Pacific common	30½	31½
Preferred	66	67

For Quotations on Real Estate Bonds

SHASKAN & CO.

Members New York Stock Exchange
Members New York Curb Exchange

40 Exchange Place, New York 5, N. Y.

Tel: DIgby 4-4950 Bell Teletype NY 1-953

Insurance Companies

	Par	Bid	Ask
Aetna Casual & Surety	10	127	135
Aetna	10	51½	54
Aetna Life	10	35⅜	37⅛
Agricultural	25	75¾	79¼
American Alliance	10	22	24
American Casualty		11¼	12½
American Equitable	5	17⅞	19⅜
American Fidelity & Casualty	5	10½	11¾
American of Newark	2½	14⅝	15⅞
American Re-Insurance	10	53¾	56¾
American Reserve	10	15½	17
American Surety	25	56½	59
Automobile	10	36¾	39¾
Baltimore American	2½	6¼	7¼
Bankers & Shippers	25	78½	83½
Boston	100	580	605
Camden Fire	5	20¼	21¾
City of New York	10	17¾	19¾
Connecticut General Life	10	52¼	54¼
Continental Casualty	5	39¾	42¼
Crum & Forster Inc	10	24⅞	26⅞
Employees Group		31½	34
Employers Reinsurance	10	57¼	61¼
Federal	10	48½	52
Fidelity & Deposit of Md	20	139	145
Fire Assn of Phila	10	59½	63½
Fireman's Fd of San Fran	10	90½	94½
Firemen's of Newark	5	12⅛	13¼
Franklin Fire	5	23⅞	25⅞
General Reinsurance Corp	5	48½	51½
Gibraltar Fire & Marine	10	17¼	19¼
Glens Falls Fire	5	x41¾	44¼
Globe & Republic	5	8⅛	9¼
Globe & Rutgers Fire Ins. com.		23	25
2nd preferred		76½	80½
Great American	5	27⅝	29⅜
Hanover	10	27¼	29¼
Hartford Fire	10	98¼	100¾
Hartford Steamboiler Inspect.	10	42½	45½
Home	5	27⅜	29⅛
Homestead Fire	10	13¾	15¾
Insur Co of North America	10	86¾	89¼
Jersey Insurance of N Y	20	37¼	40¼
Knickerbocker	5	7⅞	9
Maryland Casualty	1	8⅛	8⅞
Massachusetts Bonding	12½	66	69½
Merchant Fire Assur	5	47¾	50¾
Merch & Mfrs Fire N Y	4	5⅝	6¾
Monarch Fire Ins		4¼	5
National Casualty (Detroit)	10	26¾	29¼
National Fire	10	58¼	61¼
National Liberty	2	6⅜	7½
National Union Fire	20	164	174
New Amsterdam Casualty	2	24⅝	26⅝
New Brunswick	10	27¼	29¾
New Hampshire Fire	10	45¼	47¾
New York Fire	5	14⅛	15⅝
North River	2.50	22⅞	24⅝
Northeastern	5	6⅛	6⅞
Northern	12.50	88	92½
Pacific Fire	25	97½	102½
Pacific Indemnity Co	10	47¾	50¼
Phoenix	10	83¼	87¼
Preferred Accident	5	13½	15
Providence-Washington	10	x33⅞	36⅜
Reinsurance Corp (NY)	2	4¾	6⅜
Republic (Texas)	10	27	29
Revere (Paul) Fire	10	21¼	23¼
St Paul Fire & Marine new	12½	72¼	75¼
Seaboard Surety	10	43¾	46¼
Security New Haven	10	34⅝	36⅝
Springfield Fire & Marine	25	119	124½
Standard Accident	10	60¾	63¾
Travelers	100	477	492
U S Fidelity & Guaranty Co	2	34⅝	36⅝
U S Fire	4	48	50¾
U S Guarantee	10	71½	76½
Westchester Fire	2.50	31⅞	34⅜

Recent Bond Issues

	Bid	Ask
Atlanta Gas Light 3s 1963	103	103¾
Blackstone Valley Gas & El—		
3s 1973	105⅝	106⅛
Florida Power 3⅜s 1974	108	--
Florida Power & Light 3½s 1974	109⅛	109½
4⅛s 1979	106	106⅜
Kansas City Term Ry 2¾s 1974	100⅞	101¼
Louisiana Pow & Lt 3s 1974	102¾	103¼
Mengel Co 3¾s 1959	100	--
National Container 5s 1959	102	103
New Jersey Pow & Lt 3s 1974	106⅜	106⅞
New Orleans Public Service		
3⅛s 1974	103⅝	104¼
Northern Indiana Public Service		
3⅛s 1973	104⅜	104¾
Okla Natural Gas 2⅞s 1961	100¼	101⅞
Panhandle Eastern Pipe Line—		
2¾s debs 1953	101	101⅜
Public Service (Indiana)—		
3¼s series E 1973	106¾	107¼
Public Service (New Hampshire)		
3¼s series A 1973	109½	110
Puget Sound Pow & Lt—		
4¼s 1972	108¾	109½
San Diego Gas & El 3⅜s 1970	111¾	112¾
South Carolina Elec & Gas—		
3⅝s 1972	109¼	--
Southern Colo Power 3½s 1968	105	--
Utah Power & Lt 3¾s 1968	108¼	108¾
West Penn Power 3s 1974	106½	107
York Corp. 4¼s 1958	106	--

Quotations For U. S. Treasury Notes

Figures after decimal point represent one or more 32ds of a point

Maturity—	Int. Rate	Bid	Ask
‡Sept. 15, 1944	¾%	100	--
Mar 15, 1945	¾%	100.9	100.11
‡Mar 15, 1945	1¼%	100.9	100.10
‡Dec. 15, 1945	¾%	99.31	100
‡Mar 15, 1946	1 %	100.5	100.6
‡Dec 15, 1946	1½%	100.29	100.30
‡Mar 15 1947	1¼%	100.11	100.12
‡Sept. 15, 1947	1½%	100.28	100.29
‡Sept. 15, 1948	1½%	100.19	100.20

Maturity— Certificates of Indebtedness—	Dollar Price 100 Plus Bid	Ask
‡⅞s Oct. 1, 1944	.0578	.0678
‡⅞s Dec. 1, 1944	.0848	.0937
‡⅞s Feb. 1, 1945	.0753	.0830
‡0.90s Mar. 1, 1945	.0846	.0940
‡⅞s Apr. 1, 1945	.0689	.0799
‡⅞s May 1, 1945	.0791	.0919
‡⅞s June 1 1945	.0822	.0966
‡⅞s Aug. 1, 1945	.0836	.1013
‡⅞s Sept. 1, 1945	.0724	.0917

Obligations Of Governmental Agencies

	Bid	Ask
Commodity Credit Corp—		
‡1⅛% Feb 15, 1945	100.5	100.7
Federal Home Loan Bank—		
0.85s June 15, 1944	b0.90	0.75%
Federal Land Bank Bonds—		
3¼s 1955-1945	101.28	101.30
Federal Land Bank Bonds—		
3s 1955-1945	102.5	102.7
3s Jan. 1, 1956-1946	103.16	103.18
3s May 1, 1956-1946	104.15	104.19
Other Issues		
U S Conversion 3s 1946	103¼	103½
U S Conversion 3s 1947	105½	105⅞
Panama Canal 3s 1961	133⅜	134⅜

United States Treasury Bills

Rates quoted are for discount at purchase

Treasury bills—	Bid	Ask
September 14, 1944	b0.37	0.28%
September 21, 1944	b0.37	0.30%
September 28, 1944	b0.37	0.32%
October 5, 1944	b0.37	0.32%
October 13, 1944	b0.37	0.32%
October 19, 1944	b0.37	0.33%
October 26, 1944	b0.37	0.33%
November 2, 1944	b0.37	0.33%
November 9, 1944	b0.37	0.34%
November 16, 1944	b0.37	0.34%
November 24, 1944	b0.375	0.35%
November 30, 1944	b0.375	0.35%
December 7, 1944	b0.375	0.35%

*No par value. a Odd lot sales. b Yield price. d Deferred delivery. e Ex-interest. f Flat price. k Removed to Stock Exchange. r Canadian market. s Cash sale—not included in range for year. x Ex-dividend. y Ex-rights. †In default. ‡These bonds are subject to all Federal taxes. ΔQuotations not furnished by sponsor or issuer.

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THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Sept. 9, clearings for all cities of the United States from which it is possible to obtain weekly clearings will be 0.2% above those for the corresponding week last year. Our preliminary total stands at $7,672,234,924, against $7,656,939,275 for the same week in 1943. At this center there is an increase for the week ended Friday of 5.5%. Our comparative summary for the week follows:

Clearings—Returns by Telegraph

Week Ending Sept. 9	1944	1943	%
New York	$3,101,297,458	$2,940,160,640	+ 5.5
Chicago	303,101,476	319,735,078	— 5.2
Philadelphia	399,000,000	410,000,000	— 2.7
Boston	207,665,575	220,098,214	—10.2
Kansas City	145,308,914	124,473,399	+16.7
St. Louis	118,100,000	98,300,000	+20.1
San Francisco	187,923,000	137,465,000	+36.7
Pittsburgh	151,127,966	141,083,146	+ 7.1
Cleveland	123,579,085	116,398,802	+ 6.2
Baltimore	102,908,493	105,435,250	— 2.4
Ten cities, five days	$4,840,011,969	$4,613,149,529	+ 4.9
Other cities, five days	1,317,775,970	1,240,016,110	+ 6.3
Total all cities, five days	$6,157,787,939	$5,853,165,640	+ 5.2
All cities, one day	1,514,446,985	1,803,773,635	—16.0
Total all cities for week	$7,672,234,924	$7,656,939,275	+ 0.2

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, in as much as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give the final and complete results for the week previous—the week ended Sept. 2. For that week there was an increase of 10.7%, the aggregate of clearings for the whole country having amounted to $9,367,848,960, against $8,465,868,729 in the same week in 1943. Outside of this city there was a gain of 3.0%, the bank clearings at this center having recorded an increase of 17.7%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals are larger by 17.2% and in the Boston Reserve District by 3.4%, but in the Philadelphia Reserve District the totals are smaller by 3.8%. The Cleveland Reserve District has to its credit an improvement of 10.8%, in the Richmond Reserve District of 3.1% and in the Atlanta Reserve District of 1.5%. In the Chicago Reserve District the totals register a gain of 3.1%, in the St. Louis Reserve District of 3.6% and in the Minneapolis Reserve District of 1.6%. In the Kansas City Reserve District there is a loss of 1.5% but in the Dallas Reserve District the totals register a gain of 12.8% and in the San Francisco Reserve District of 4.0%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Federal Reserve Districts (Week Ending Sept. 2)		1944 $	1943 $	Inc. or Dec. %	1942 $	1941 $
1st Boston	12 cities	337,890,903	326,679,350	+ 3.4	329,155,238	254,627,741
2d New York	12 "	5,367,108,732	4,578,993,245	+17.2	3,541,745,827	2,855,700,726
3d Philadelphia	10 "	582,991,375	607,328,944	— 3.8	550,794,791	438,459,122
4th Cleveland	7 "	565,934,675	510,696,734	+10.8	489,945,913	353,636,427
5th Richmond	6 "	261,277,683	253,345,929	+ 3.1	225,530,178	179,764,851
6th Atlanta	10 "	340,311,230	335,133,031	+ 1.5	252,190,572	205,758,993
7th Chicago	17 "	571,444,689	554,155,501	+ 3.1	513,325,527	423,872,180
8th St. Louis	4 "	253,423,136	244,555,992	+ 3.6	210,730,103	167,298,557
9th Minneapolis	7 "	213,976,891	210,637,377	+ 1.6	169,387,926	142,069,892
10th Kansas City	10 "	272,517,472	276,790,848	— 1.5	227,686,683	164,138,010
11th Dallas	6 "	137,243,622	121,648,366	+12.8	98,786,826	76,688,256
12th San Francisco	10 "	463,728,552	445,903,412	+ 4.0	407,379,976	302,571,569
Total	111 cities	9,367,848,960	8,465,868,729	+10.7	6,816,659,560	5,564,586,324
Outside New York City		4,164,991,911	4,045,331,045	+ 3.0	3,408,514,460	2,823,486,820

We now add our detailed statement showing the figures for each city for the week ended Sept. 2, for four years:

Clearings at—	Week Ended Sept. 2 1944 $	1943 $	Inc. or Dec. %	1942 $	1941 $
First Federal Reserve District—Boston—					
Maine—Bangor	768,742	806,456	— 4.7	750,805	791,233
Portland	2,907,502	3,527,157	—17.6	4,500,430	2,172,300
Massachusetts—Boston	289,708,416	277,094,508	+ 4.6	277,461,404	217,233,507
Fall River	794,722	883,735	—10.1	364,554	704,443
Lowell	364,911	633,610	—42.4	446,454	340,888
New Bedford	1,202,668	1,083,889	+11.0	975,301	796,269
Springfield	4,367,877	4,110,640	+ 6.3	3,931,087	2,979,195
Worcester	2,785,436	2,670,085	+ 4.3	2,391,599	1,901,786
Connecticut—Hartford	13,547,835	14,124,376	— 4.1	15,194,234	11,736,112
New Haven	5,491,274	5,721,301	— 4.0	5,753,884	4,473,108
Rhode Island—Providence	15,365,400	15,354,700	+ 0.1	16,196,800	10,859,600
New Hampshire—Manchester	592,120	668,893	—11.5	688,686	639,300
Total (12 cities)	337,890,903	326,679,350	+ 3.4	329,155,238	254,627,741
Second Federal Reserve District—New York—					
New York—Albany	15,533,305	15,031,040	+ 3.3	8,500,000	8,125,994
Binghamton	1,372,248	1,571,458	—12.7	1,572,502	1,331,303
Buffalo	58,962,431	59,116,488	— 0.3	47,600,000	43,200,000
Elmira	978,431	990,116	— 1.2	1,231,345	938,734
Jamestown	1,071,562	725,107	+47.8	761,873	984,439
New York	5,202,857,049	4,420,537,784	+17.7	3,408,145,100	2,741,099,504
Rochester	13,406,983	11,049,409	+21.3	9,580,503	8,190,351
Syracuse	5,997,550	5,349,528	+12.1	5,000,000	4,503,419
Connecticut—Stamford	6,285,305	6,475,658	— 2.9	6,515,648	4,798,906
New Jersey—Montclair	289,418	362,556	—20.2	401,717	305,126
Newark	25,071,891	24,690,701	+ 1.5	22,844,310	19,678,319
Northern New Jersey	35,282,559	33,093,400	+ 6.6	29,592,829	22,544,631
Total (12 cities)	5,367,108,732	4,578,993,245	+17.2	3,541,745,827	2,855,700,726
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Altoona	552,282	597,688	— 7.6	596,152	671,605
Bethlehem	498,030	485,897	+ 2.5	675,000	645,196
Chester	653,547	520,066	+25.7	530,492	466,930
Lancaster	1,531,684	1,583,495	— 3.3	1,636,823	1,568,775
Philadelphia	569,000,000	597,000,000	— 4.7	538,000,000	426,000,000
Reading	1,726,581	1,522,958	+13.4	1,194,757	1,791,598
Scranton	2,222,719	2,497,719	—11.0	2,239,229	2,206,006
Wilkes-Barre	1,549,387	1,587,350	— 2.4	1,162,655	1,224,212
York	1,743,145	1,533,771	+13.7	1,837,183	1,300,000
New Jersey—Trenton	3,514,000	4,354,000	—19.3	2,922,500	2,584,800
Total (10 cities)	582,991,375	607,328,944	— 3.8	550,794,791	438,459,122
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	3,990,031	3,326,610	+19.9	3,020,489	3,026,016
Cincinnati	94,773,645	90,519,055	+ 4.7	94,475,715	66,671,924
Cleveland	199,543,572	192,309,454	+ 3.8	163,327,102	118,808,537
Columbus	18,186,200	15,452,700	+17.7	13,413,500	12,036,000
Mansfield	*2,500,000	2,192,577	+14.0	2,273,592	1,990,856
Youngstown	3,734,394	3,489,104	+ 7.0	4,100,000	3,898,433
Pennsylvania—Pittsburgh	243,206,833	203,407,234	+19.0	209,335,515	147,198,661
Total (7 cities)	565,934,675	510,696,734	+10.8	489,945,913	353,636,427
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	1,434,650	1,102,629	+30.1	1,014,114	866,852
Virginia—Norfolk	5,717,000	6,142,000	— 6.9	7,094,000	3,256,000
Richmond	76,680,242	74,603,043	+ 2.8	68,006,003	55,249,190
South Carolina—Charleston	1,835,184	1,925,936	— 4.7	1,999,947	1,541,013
Maryland—Baltimore	140,875,598	130,655,542	+ 7.8	112,701,118	89,676,171
District of Columbia—Washington	34,735,009	38,911,774	—10.7	34,714,996	29,175,625
Total (6 cities)	261,277,683	253,345,929	+ 3.1	225,530,178	179,764,851
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	9,986,899	8,471,293	+17.9	6,346,812	5,240,638
Nashville	32,344,117	33,062,210	— 2.2	27,209,972	23,461,746
Georgia—Atlanta	122,200,000	119,800,000	+ 2.0	99,800,000	74,400,000
Augusta	2,516,369	2,246,937	+12.0	1,685,679	1,457,981
Macon	1,543,431	1,807,851	—14.6	1,650,000	1,439,428
Florida—Jacksonville	41,043,013	37,628,205	+ 9.1	30,563,597	20,232,081
Alabama—Birmingham	51,199,956	34,596,321	+48.0	25,350,231	23,833,381
Mobile	4,065,386	4,300,856	— 5.5	4,396,313	3,055,663
Mississippi—Vicksburg	219,979	265,839	—17.3	187,968	163,459
Louisiana—New Orleans	75,192,080	92,953,519	—19.1	55,000,000	52,472,616
Total (10 cities)	340,311,230	335,133,031	+ 1.5	252,190,572	205,758,993
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	525,051	349,644	+50.2	458,850	386,365
Grand Rapids	5,856,690	5,874,970	— 0.3	6,250,446	4,426,931
Lansing	4,125,242	3,526,377	+17.0	4,119,902	2,051,433
Indiana—Fort Wayne	2,747,042	2,817,406	— 2.5	3,041,088	1,993,670
Indianapolis	25,476,000	26,968,000	— 5.5	26,112,000	19,674,000
South Bend	3,516,734	3,340,822	+ 5.3	2,852,196	2,338,441
Terre Haute	9,591,005	6,315,792	+50.7	9,065,331	5,715,639
Wisconsin—Milwaukee	32,464,373	29,782,172	+ 9.0	28,358,170	20,721,379
Iowa—Cedar Rapids	1,746,758	1,626,322	+ 7.4	1,682,308	1,517,139
Des Moines	14,041,207	15,391,931	— 8.8	13,351,010	11,554,580
Sioux City	5,831,613	6,296,236	— 7.4	5,393,732	4,578,967
Illinois—Bloomington	547,737	713,417	—23.2	444,224	555,830
Chicago	453,709,303	439,783,729	+ 3.2	401,885,905	339,422,791
Decatur	1,639,988	1,434,022	+14.4	1,461,656	1,017,782
Peoria	5,848,981	5,316,889	+10.0	4,716,163	4,585,934
Rockford	2,044,529	2,302,633	—11.2	2,101,796	1,738,167
Springfield	1,732,436	2,315,139	—25.2	2,030,750	1,592,632
Total (17 cities)	571,444,689	554,155,501	+ 3.1	513,325,527	423,872,180
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	156,900,000	148,300,000	+ 5.8	135,000,000	96,400,000
Kentucky—Louisville	60,862,287	59,543,566	+ 2.2	47,750,000	46,668,608
Tennessee—Memphis	34,679,849	35,643,426	— 2.7	27,047,103	23,572,949
Illinois—Quincy	981,000	1,069,000	— 8.2	933,000	457,000
Total (4 cities)	253,423,136	244,555,992	+ 3.6	210,730,103	167,298,557
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	3,841,488	3,651,341	+ 5.2	3,806,570	3,748,832
Minneapolis	151,501,507	151,751,298	— 0.2	115,863,302	95,490,495
St. Paul	48,582,860	44,218,056	+ 9.9	39,903,572	33,752,175
North Dakota—Fargo	2,832,823	2,858,664	— 0.1	3,153,121	2,797,441
South Dakota—Aberdeen	1,578,068	1,553,426	+ 1.6	1,144,643	1,240,731
Montana—Billings	1,620,422	1,295,726	+25.1	1,366,594	1,009,467
Helena	4,019,723	5,308,866	—24.3	4,150,124	4,030,751
Total (7 cities)	213,976,891	210,637,377	+ 1.6	169,387,926	142,069,892
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	211,395	266,077	—20.6	168,533	133,486
Hastings	230,563	191,244	+20.6	180,000	171,702
Lincoln	3,390,327	4,471,669	—24.2	3,769,409	3,035,554
Omaha	69,095,081	73,279,778	— 5.7	51,751,485	35,716,854
Kansas—Topeka	2,160,190	2,386,909	— 9.5	2,270,947	2,512,481
Wichita	7,011,668	5,439,004	+28.9	5,160,652	4,418,620
Missouri—Kansas City	184,350,024	183,969,797	+ 0.2	158,279,593	113,388,692
St. Joseph	4,966,796	5,454,456	— 8.9	4,337,243	3,410,312
Colorado—Colorado Springs	338,079	750,178	—54.9	899,762	658,015
Pueblo	763,349	581,736	+31.2	921,059	692,294
Total (10 cities)	272,517,472	276,790,848	— 1.5	227,686,683	164,138,010
Eleventh Federal Reserve District—Dallas—					
Texas—Austin	2,231,836	2,281,441	— 2.2	2,530,128	1,848,937
Dallas	111,112,000	98,195,850	+13.2	75,725,872	59,622,000
Fort Worth	14,793,653	11,877,772	+24.6	12,443,826	7,900,177
Galveston	3,290,000	3,361,000	— 2.1	2,337,000	2,110,000
Wichita Falls	1,273,069	1,160,261	+ 9.7	1,250,000	1,172,604
Louisiana—Shreveport	4,543,064	4,772,042	— 4.8	4,500,000	4,034,538
Total (6 cities)	137,243,622	121,648,366	+12.8	98,786,826	76,688,256
Twelfth Federal Reserve District—San Francisco—					
Washington—Seattle	76,405,951	76,281,654	+ 0.2	70,652,048	49,817,910
Yakima	2,180,960	1,980,045	+10.2	1,869,655	1,719,732
Oregon—Portland	70,041,032	77,754,365	— 9.9	66,673,630	44,969,474
Utah—Salt Lake City	24,809,207	22,465,939	+10.0	23,467,859	16,921,586
California—Long Beach	7,349,696	9,713,681	—24.3	6,171,972	4,587,922
Pasadena	3,456,260	3,238,929	+ 6.7	2,677,152	3,083,566
San Francisco	266,367,000	243,929,000	+ 9.2	226,377,000	172,657,717
San Jose	7,092,126	4,802,772	+47.7	4,315,724	4,091,629
Santa Barbara	1,661,172	1,750,469	— 5.1	1,152,009	1,361,219
Stockton	4,365,148	3,986,558	+ 9.5	4,022,927	3,360,814
Total (10 cities)	463,728,552	445,903,412	+ 4.0	407,379,976	302,571,569
Grand Total (111 cities)	9,367,848,960	8,465,868,729	+10.7	6,816,659,560	5,564,586,324
Outside New York	4,164,991,911	4,045,331,045	+ 3.0	3,408,514,460	2,823,486,820

*Estimated.

Note—Canadian Bank Clearing were discontinued as of Dec. 31, 1943. As noted in our issue of Jan. 17, 1944, page 250, at the last Annual General Meeting of the Canadian Bankers Association direction was given that clearings returns be discontinued on Dec. 31, 1943, in view of the fact that it had been obvious for some time that the figures did not correctly reflect business activity, for the reason that intra-bank items do not pass through the clearing houses.

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Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in which the details were given in the "Chronicle."

NOTICES OF TENDER

Company and Issue—	Date	Page
Cassco Corp. 1st mtge. 6% bonds	Sep 20	*
475 Fifth Avenue Corp., 1st mtge. 6½s, due 1945	Sep 25	983
Interstate Debenture Corp., 20-yr. debentures, due 1955	Oct 1	985
Pittsburgh, Cincinnati, Chicago & St. Louis Ry. consol. mtge. bonds, ser. "D" to "J"	Sep 30	*
Warner Co., 7% 1st preferred stock	Sep 15	*
Washington Boulevard Bldgs., Inc., 1st mtge. bonds due 1952	Sep 20	*

PARTIAL REDEMPTION

Company and Issue—	Date	Page
Algoma Central Terminals, Ltd.— Debenture stock and bonds, due 1959	Nov 30	977
American I. G. Chemical Corp., 5½% debs., due 1949	Nov 1	977
Atlantic Coast Line RR. 4% bonds due 1952 (Louisville & Nashville collateral)	Nov 1	531
Burnett Central Bldg., Inc., 1st mtge. bonds, due 1945	Oct. 1	*
Central Maine Power Co. 1st & gen. mtge. 3½% bonds, series H, due 1966	Sep 25	827
Cincinnati Gas & Electric Co.— 1st mortgage 6s, series B, due 1955	Oct 1	980
Duluth, Missabe & Iron Range Ry.— 1st mortgage 3½s, due 1962	Oct 1	982
Famous Players Canadian Corp., Ltd., 1st mtge. & collat. 4½% bonds, ser. "A," "B" and "C," due 1951	Oct 19	*
Federal Water & Gas Corp., 5½% debentures due 1954	Nov 1	*
Hartford Electric Light Co. 3% debentures due 1967	Oct 1	*
Home Telephone & Telegraph Co.— 1st mortgage 3¼s, series A, due 1967	Oct 1	984
Houston Natural Gas Corp. 1st mtge. 4s, due 1955	Nov 1	*
Iowa Electric Co., 1st mtge. 4s, series A, due 1961	Oct 1	985
Keyes Fibre Co. 1st mtge. 4½s, due 1956	Oct 1	832
Litchfield & Madison Ry., 1st mtge. 5s, due 1959	Nov 1	986
Lorillard (P.) Co. 20-yr. 3% debentures, due 1963	Oct 1	832
Marion Steam Shovel Co. 1st mtge. 6s, due 1947	Oct 1	*
Megowen-Educator Food Co., 5% debs., ser. B, due 1947	Oct 1	730
Montreal Island Power Co. 1st mtge. 5½s, ser. A	Nov 1	*
New York Power & Light Corp. 1st mtge. 3¾% bonds, due 1964	Oct 1	835
Paramount Broadway Corp., 1st mtge. loan ctfs.	Sep 19	988
Roos Bros., Inc. 6½% preferred stock	Nov 1	571
Safeway Stores, Inc. 5% preferred stock	Oct 1	571
Southern Natural Gas Co. 1st mtge. 3¼% bonds, due 1956	Oct 1	871
United States Leather Co., 7% prior preference stock	Oct 1	873
United States Plywood Corp., 4¾% pfd. stock, series A	Oct 1	1025
West Suburban Hospital Association class A mtge. 4% bonds; due 1955	Sep 15	873
Wisconsin Fuel & Light Co. 1st mtge. 5s, ser. A, due 1948	Nov 1	*

ENTIRE ISSUES CALLED

Company and Issue—	Date	Page
Allegheny Ludlum Steel Corp., 7% preferred stock	Dec 1	977
American Asphalt Roof Corp., 8% preferred stock	Sep 30	825
American Furniture Mart Bldg. Corp.— 1st mortgage 6s, due 1946	Oct 1	977
Bethlehem Steel Corp., 3½% debentures, due 1952	Oct 2	978
Canadian Canners, Ltd., conv. 4% 1st mtge. 4s, ser. A, due 1951	Nov 1	*
Carrier Corp., 4½% debentures due 1948	Oct 24	*
Central Pacific Ry. Through Short Line, 1st mtge. 4% bonds due 1954	Oct 1	219
Chicago, Burlington & Quincy RR.— Illinois Division mtge. 3½% & 4% bonds due 1949	Jan 1	‡2299
Cincinnati Union Terminal Co. 1st mtge. 3⅛s, ser. D, due 1971	Nov 1	*
Conlon Corp. 6% debenture bonds	Oct 1	533
Consumers Power Co. 1st mtge. 3½% bonds, due 1967	Nov 1	981
Derby Oil & Refining Corp., $4 preferred stock	Nov 15	429
Gotham Hosiery Co., Inc., 7% preferred stock	Nov 1	*
Harvill Corp., 6% preferred stock	Oct 1	‡1863
Heller (Walter E.) & Co., 7% preferred stock	Sep 30	831
Hudson River Day Line, 1st mtge. 6s, due 1946	Feb 1	327
Illinois Power Co.— 1st & ref. mtge. bonds, series A, due 1953	Oct 1	‡1447
Indiana & Michigan Elec. Co., 6% and 7% pfd. stocks	Oct 1	*
Laclede-Christy Clay Products Co., 6% preferred stock	Oct 1	985
Market Street Ry., 1st mortgage s.f. bonds	Oct 1	986
Mississippi Power & Light Co. 1st mtge. 5s, due 1957	Oct 6	*
Mock, Judson, Voehringer Co., Inc., debentures	Sep 15	435
National Container Corp. 15-year 5½% debs., due 1952	Oct 1	‡1766
National Food Products Corp.— Class A stock voting trust certificates	Sep 15	731
New Orleans Public Service Inc.— 1st & ref. mtge. 5% bonds, ser. A, due 1952	Sep 12	570
1st & ref. mtge. 5% bonds, ser. B, due 1955	Sep 12	570
Canal & Claiborne RR. 6% gold mtge. bonds due 1946	Oct 1	570
St. Charles Street RR. 1st mtge. 4s, due 1952	Oct 1	570
Nivelle Corp. 1st mtge. loan ctfs. due 1952	Nov 1	*
Rubel Coal & Ice Corp., 6% serial bonds	Sep 25	1023
Sioux City Service Co., 1st mortgage 6s, due 1951	Oct 1	1023
Silverwood Dairies, Ltd.— 1st mtge. 4½% bonds, due 1945, 1946, 1947 and 1956	Sep 30	770
Southern Pacific Co.— 4% gold bonds—Central Pacific stock coll. due 1949	Dec 1	‡2237
Central Pacific Ry. Through Short Line 1st 4s due 1954	Oct 1	‡2124
Temple University-Greatheart Society, Inc., 6% bonds	Oct 1	124
Trustees for the Church of the Ascension of Our Lord, Westmount, 1st mtge. 4½s	Oct 1	*
Utica Electric Light & Power Co. 1st mtge. 5s, due 1950 §		572
Warner Co., 1st mortgage 6s, dated 1929	Oct 2	*

*Announcement in this issue. ‡In Volume 159. §Redeemable at any time with interest to maturity.

DIVIDENDS

Dividends are grouped in two separate tables. In the first we bring together all the dividends announced the current week. Then we follow with a second table in which we show the dividends previously announced, but which have not yet been paid. Further details and record of past dividend payments in many cases are given under the company name in our "General Corporation and Investment News Department" in the week when declared.

The dividends announced this week are:

Industrial and Miscellaneous Companies

Name of Company	Per share	When Payable	Holders of Rec.
Adams (J. D.) Mfg. Co. (quar.)	20c	9-30	9-15
Alabama Water Service, $6 preferred (quar.)	$1.50	9- 1	8-21
American Alliance Insurance (N. Y.) (quar.)	25c	10-14	9-20
Extra	5c	10-14	9-20
American Crystal Sugar Co., 6% pfd. (quar.)	$1.50	9-30	9-16
American Snuff Co., common	60c	10- 2	9-14
6% preferred (quar.)	$1.50	10- 2	9-14
American Wringer Co. Inc.	15c	10- 2	9-15
Anchor Duck Mills (quar.)	37½c	9-14	9- 1
Ashland Oil & Refining Co. (quar.)	10c	9-25	9-18
Avery (B. F.) & Sons Co., 6% pfd. (quar.)	37½c	9-30	9-19
Axe-Houghton Fund	17c	9-30	9-23
Axe-Houghton Fund "B" Inc.	35c	9-30	9-23
Bankers Trust Co. (New York) (quar.)	35c	10- 2	9-11
Beatrice Creamery Co., common (quar.)	35c	10- 1	9-11
$4.25 preferred (quar.)	$1.06¼	10- 1	9-11
Beech Creek RR. (quar.)	50c	10- 2	9-11
Birmingham Electric, $7 preferred (quar.)	$1.75	10- 2	9-14
$6 preferred (quar.)	$1.50	10- 2	9-14
Bishop Oil Co. (quar.)	2½c	9-15	9- 5
Extra	2½c	9-15	9- 5
Bobbs Merrill, 4½% preferred (quar.)	$1.12½	10- 2	9-20
Bohn Aluminum & Brass Corp.	75c	10- 2	9-15
Bridgeport Gas Light Co.	35c	9-30	9-15
Brillo Manufacturing Co. Inc., common	25c	10- 2	9-15
$2 preferred (quar.)	50c	10- 2	9-15
Bristol Brass Corp. (quar.)	75c	9-15	8-31
British Columbia Power Corp. Ltd.— Class A (quar.)	‡40c	10-14	9-30
Bulova Watch Co. (quar.)	50c	10- 1	9-18
Burlington Mills, common	40c	12- 1	11-15
5% preferred (quar.)	$1.25	12- 1	11-15
Burlington Steel Co. Ltd. (quar.)	‡15c	10- 2	9-11
Canadian Celanese Ltd., common	‡25c	9-30	9-14
Extra	‡25c	9-30	9-14
7% participating preferred (quar.)	‡$1.75	9-30	9-14
Canadian Westinghouse Co. Ltd. (quar.)	‡50c	10- 1	9-15
Cannon Mills Co. (quar.)	50c	9-30	9-13
Carey (Philip) Manufacturing Co.— 5% preferred (quar.)	$1.25	9-30	9-15
6% preferred (quar.)	$1.50	9-30	9-15
Common (quar.)	15c	9-30	9-15
Centlivre Brewing Corp. (irregular)	5c	10- 2	9-15
Central Canada Loan & Savings Co. (Toronto, Can.) (quar.)	‡$2	10- 2	9-18
Central Hanover Bank & Trust Co. (N. Y.)— Quarterly	$1	10- 2	9-18
Chapman Valve Manufacturing Co. (quar.)	50c	10- 2	9-20
Chemical Bank & Trust Co. (N. Y.) (quar.)	45c	10- 2	9-15
Chicago Pneumatic Tool Co., common	50c	10- 2	9-20
$2.50 conv. prior preferred (quar.)	62½c	10- 2	9-20
$3 conv. preferred (quar.)	75c	10- 2	9-20
Cincinnati & Suburban Telephone Co. (quar.)	85c	10- 2	9-18
Citizens Water Co. (Washington, Pa.)— 7% preferred (quar.)	$1.75	10- 2	9-11
Citizens Wholesale Supply, 6% pfd. (quar.)	75c	10- 2	9-30
Clinton Water Works Co., 7% pfd. (quar.)	$1.75	10-16	10- 2
Colonial Ice Co., $7 preferred (quar.)	$1.75	10- 2	9-20
$6 preferred class B (quar.)	$1.50	10- 2	9-20
Commercial Alcohols Ltd., common	‡5c	10-16	9-30
8% preferred (quar.)	‡10c	10-16	9-30
Commonwealth & Southern Corp.— $6 preferred (accum.)	$1.25	10- 3	9-19
Commonwealth Water Co., 5½% pfd. (quar.)	$1.37½	10- 2	9-11
Commonwealth Water & Light Co.— $6 preferred (quar.)	$1.50	10- 2	9-11
$7 preferred (quar.)	$1.75	10- 2	9-11
Connecticut Gas & Coke Securities— $3 preferred (quar.)	75c	10- 2	9-15
Consolidated Edison Co. of New York Inc.— $5 preferred (quar.)	$1.25	11- 1	9-29
Consolidated Investment Trust (Boston, Mass.) (quar.)	30c	9-30	9-15
Special	50c	9-30	9-15
Consolidated Steel Corp. Ltd., common	25c	10- 2	9-15
$1.75 preferred (quar.)	43¾c	10- 2	9-15
Consumers Gas Co. (Toronto, Ont.) (quar.)	‡$2	10- 2	9-15
Continental Baking Co., 8% preferred (quar.)	$2	10- 1	9-15
Crown Cork & Seal Co., Inc.	25c	10-17	9-22
Crystal Tissue Co. (quar.)	15c	9-30	9-20
Curtiss Candy Co.	30c	9-15	8-12
Davega Stores Corp., 5% pfd. (quar.)	31¼c	9-25	9-15
Davidson-Boutell Co., 6% pfd. (quar.)	$1.50	10- 2	9-15
Decca Records, Inc. (quar)	30c	9-30	9-18
Diamond T Motor Car Co. (quar.)	25c	9-30	9-18
Donahoe's, 6% preferred (quar.)	37½c	9-15	9- 2
Dover & Rockaway RR (s-a)	$3	10- 2	9-30
Duff-Norton Manufacturing Co. (quar.)	40c	9-12	9- 1
Easy Washing Machine Corp.— 7% preferred (quar.)	‡17½c	10- 2	9-15
Eaton & Howard Balanced Fund (quar.)	20c	9-25	9-18
Eaton & Howard Stock Fund (quar.)	10c	9-25	9-18
Ecuadorian Corp., Ltd.	5c	9-30	9- 9
Egry Register Co., 5½% pfd. (quar.)	$1.37½	9-20	9-11
Electric Auto-Lite Co.	50c	10- 2	9-20
Endicott Johnson Corp., common	75c	10- 2	9-20
4% preferred (quar.)	$1	10- 2	9-20
Evans Products Co. (quar.)	12½c	9-30	9-20
Family Finance Corp., common	20c	10- 2	9- 9
$1.50 preferred A (quar.)	37½c	10- 2	9- 9
$1.50 preferred B (quar.)	37½c	10- 2	9- 9
Fear (Fred) & Co. (quar.)	50c	9-15	9- 5
Federal Compress & Warehouse	25c	9- 1	8-21
Federal Light & Traction Co.	25c	9-25	9-18
Fidelity Fund	20c	9-25	9-15
Fifth Avenue Bank of New York (quar.)	$6	10- 2	9-30
Filene's (Wm.) Sons Co. (quar.)	25c	10-25	10-17
Fitzsimmons Stores, Ltd., Class A (quar.)	10c	9- 1	8-18
Class B (quar.)	10c	9- 1	8-18
Foote-Burt Co.	15c	9-15	9- 5
Formica Insulation (quar.)	50c	10- 2	9-15
Frankfort Kentucky Natural Gas Co. (quar.)	$1	9-15	9- 1
Franklin Telegraph (s-a)	$1.25	11- 1	10-14
Fraser Cos., Ltd.	‡35c	10-25	9-30
Fuller Brush Co., 7% pfd. (quar.)	$1.75	10- 2	9-20
Fulton Bag & Cotton Mills	50c	9-22	9- 8
Gannett Co., Inc., Class B conv. pfd. (quar.)	$1.50	10- 2	9-15
General American Investors Co., Inc.— $6 preferred (quar.)	$1.50	10- 2	9-20
General Fireproofing Co., 7% pfd. (quar.)	$1.75	10- 2	9-20
General Paint Corp., $2.67 pfd. (quar.)	67c	10- 1	9-15
General Printing Ink Corp., common	10c	10- 1	9-20
$4.50 preferred Class A (initial) (from date of issuance to Oct. 1, 1944)	93c	10- 1	9-20
General Telephone Corp., common (quar.)	40c	9-25	9-13
$2.50 preferred (quar.)	62½c	10- 2	9-15
General Tire & Rubber Co.— 4½% preferred (quar.)	$1.12½	9-30	9-20
Gilmore Oil Co.	50c	9- 1	8-24
Godchaux Sugars, Class A (quar.)	$1	10- 1	9-18
$7 preferred (quar.)	$1.75	10- 1	9-18
Gold & Stock Telegraph Co. (quar.)	$1.50	10- 2	9-15
Gotham Hosiery Co., Inc., 7% preferred	$1.75	11- 1	
Great American Insurance (N. Y.) (quar.)	30c	10-14	9-20
Greenwich Water System, Inc.— 6% preferred (accum.)	$1.50	10- 2	9-11
Gruen Watch Co., common	20c	10- 2	9-15
5% preferred (quar.)	31¼c	10- 2	9-15
Guaranty Trust Co. (N. Y.) (quar.)	$3	10- 2	9-13
Hammond Instrument Co. (quar.)	10c	9-11	9- 1
Harrisburg Steel Corp.	30c	9-26	9-12
Hilo Electric Light, Ltd.	30c	9-15	9- 5
Hobbs Battery Co.— $1.75 convertible Class A (accum.)	50c	9-25	9-15
Honolulu Rapid Transit Co.	35c	9-15	9-15
6% preferred (quar.)	15c	8-31	8-26
Hoskins Manufacturing Co.	20c	9-26	9-11
Humberstone Shoe Co., Ltd. (interim)	‡$1	10- 2	9-15
Huron & Erie Mortgage Corp. (quar.)	‡$1	10- 2	9-15
Ideal Cement Co. (quar.)	25c	9-30	9-20
Illinois Commercial Telephone Co.— $4.75 preferred (quar.)	$1.18¾	10- 2	9-15
Imperial Tobacco of Great Britain & Ireland American deposit rcts. (interim)	29⅛c	9- 8	8- 1
Indiana Gen. Service Co., 6% pfd. (quar.)	$1.50	10- 2	9- 7
Indiana & Michigan Electric Co., 6% pfd.	$1.50	10- 2	9-30
7% preferred	$1.75	10- 2	9-30
Interlake Steamship (irregular)	50c	10- 1	9-20
Int'l Cellucotton Products Co. (extra)	25c	10- 2	9-20
Int'l Metal Industries, Class A (interim)	‡30c	10- 1	9-12
6% convertible preference (quar.)	$1.50	11- 1	10-10
6% convertible preference A (quar.)	$1.50	11- 1	10-10
International Minerals & Chemicals Corp.— 4% preferred A (quar.)	$1	9-30	9-22
International Ocean Telegraph (quar.)	$1.50	10- 2	9-15
Int'l Power Co., Ltd., 7% pfd. (accum.)	$1.75	10- 2	9- 9
International Shoe Co. (quar.)	45c	10- 2	9-15
Interstate Telephone, $6 preferred (quar.)	$1.50	10- 2	
Investment Corp. of Philadelphia (quar.)	75c	9-15	9- 1
Irving Air Chute Co. (quar.)	25c	10- 2	9-15
Irving Trust Co. (N. Y.) (quar.)	15c	10- 1	9-12
Jersey Central Power & Light Co.— 5½% preferred (quar.)	$1.37½	10- 2	9-11
6% preferred (quar.)	$1.50	10- 2	9-11
7% preferred (quar.)	$1.75	10- 2	9-11
Jones & Lamson Machine Co. (quar.)	20c	9- 9	9- 5
Extra	30c	9- 9	9- 5
Joplin Water Works, 6% preferred (quar.)	$1.50	10-16	10- 2
Kansas Electric Power Co., 5% pfd. (quar.)	$1.25	10- 2	9-15
Kansas-Nebraska Natural Gas, common	10c	10- 2	9-15
$5 preferred (quar.)	$1.25	10- 2	9-15
Kekaha Sugar	15c	9- 5	8-31
Kittanning Telephone Co.	40c	9-15	8-31
Kress (S. H.) & Co., 6% special pfd. (quar.)	15c	12-14	11- 6
Lambert Co. (quar.)	37½c	10- 2	9-18
Lamson & Sessions Co., common (irreg.)	20c	9-15	9- 5
$2.50 preferred (quar.)	62½c	10- 2	9-25
Lang (John A.) & Sons Ltd. (quar.)	17½c	10- 2	9-11
Latrobe Electric Steel Co. (quar.)	30c	10- 2	9-20
Leighton Industries Inc., class A	25c	9-15	9- 2
Le Ro Co. (irregular)	40c	9-16	9- 9
Lima Cord Sole & Heel	10c	9-30	9-20
Lion Oil Refining Co. (quar.)	25c	10-16	9-30*
Lipton (Thomas J.) & Sons Inc.— 6% preferred (quar.)	37½c	10- 2	9-15
Locke Steel Chain Co. (quar.)	30c	10- 2	9-16
Extra	10c	10- 2	9-16
Loew's Inc.	50c	9-30	9-19
Louisville Gas & Electric Co. (Ky.), com.	37½c	10-25	9-30
5% preferred, $25 par (quar.)	31¾c	10-14	9-30
5% preferred, $100 par (quar.)	$1.25	10-14	9-30
Mansfield Tire & Rubber Co., com. (quar.)	25c	9-20	9- 9
6% preferred (quar.)	30c	10- 2	9-15
Manufacturers Trust Co. (N. Y.)— Common (quar.)	50c	10- 2	9-15
$2 conv. preferred (quar.)	50c	10-15	9-30
Margay Oil Corp. (quar.)	25c	10-10	9-20
Marlin-Rockwell Corp.	$1	10- 2	9-14
Marion-Reserve Power Co., $5 pfd. (quar.)	$1.25	10- 2	9-15
Marion Water Co., 7% preferred (quar.)	$1.75	10- 2	9-11
Mascot Oil Co.	1c	9-25	9-15
McLouth Steel Corp.	35c	9-15	9- 8
Messer Oil Corp. (irregular)	20c	9- 9	9- 1
Midland Steel Products Co., common	50c	10- 2	9-19
$2 non-cum. preferred (quar.)	50c	10- 2	9-19
8% preferred (quar.)	$2	10- 2	9-19
Mission Drug Corp. (stock dividends)	100%	9-15	
Modine Manufacturing Co. (quar.)	50c	9-20	9- 9
Monongahela Valley Water Co.— 7% preferred (quar.)	$1.75	10-16	10- 2
Montana-Dakota Utilities Co.	15c	10- 2	9-15
Moore Corp. Ltd., common (quar.)	‡55½c	10- 2	9- 7
7% preferred class A (quar.)	‡$1.75	10- 2	9- 7
7% preferred class B (quar.)	‡$1.75	10- 2	9- 7
Morris Plan Corp. of America— 6% preferred series of 1931 (quar.)	15c	10- 2	9-22
Motor Products Corp.	50c	10- 3	9-25
Murphy (G. C.) Co., 4¾% preferred (quar.)	$1.18¾	10- 2	9-21
Murphy Paint Co. Ltd., common (quar.)	20c	10- 1	9-15
5½% preferred (quar.)	$1.37½	10- 1	9-15
Murray Ohio Manufacturing Co.	30c	10- 2	9-18
Mutual Telephone Co. (Hawaii) (quar.)	15c	9-11	9- 1
National Bellas Hess Inc.	5c	9-25	9-15
National Department Stores, common (quar.)	12½c	10-16	10- 2
6% preferred (s-a)	30c	10- 2	9-23
National Pump Corp., 5½% pfd. (accum.)	13¾c	9-15	9- 1
National Screw & Manufacturing Co.	37½c	10- 2	9-20
Naval Stores Investment (quar.)	25c	9- 1	8-28
Navarro Oil Co. (irregular)	80c	10- 2	9-22
Nehi Corp., common	12½c	10- 2	9-15
$5.25 1st preferred (quar.)	$1.31¼	10- 2	9-15
Nelson Baker & Co.	15c	9-25	9-20
New Hampshire Fire Insurance Co. (quar.)	40c	10- 2	9-14
New Idea Inc.	15c	9-30	9-15
New Jersey Water Co., 7% preferred (quar.)	$1.75	10- 2	9-11
New York Trust Co. (N. Y.) (quar.)	87½c	10- 2	9-15
Newark Telephone Co.	$2.25	9- 9	8-31
Niagara Wire Weaving Co. Ltd. (quar.)	‡25c	10- 2	9- 8
Noblitt-Sparks Industries Inc.	50c	9-30	9-18
Stock dividend (¼ of a share of capital stock for each share held)		10-16	10- 2
Noma Electric Corp.	25c	10-16	9-25
North American Oil, new (initial)	5c	10- 2	9-20
Norwich & Worcester RR. Co. 8% pfd. (quar.)	$2	10- 2	9-15
Nova Scotia Light & Power Co., Ltd. (quar.)	‡$1.25	10- 2	9-15
Oahu Ry. & Land Co.	50c	9-12	9- 5
Ohio Cities Water Corp., $6 pfd. (accum.)	$1.50	10- 2	9-11
Oklahoma Natural Gas Co. (quar.)	35c	9-30	9-15
Omnibus Corp., common	25c	9-30	9-15
8% preferred (quar.)	$2	10- 2	9-15
Ontario Loan & Debenture (quar.)	$1.25	10- 2	9-15
Pacific Gamble Robinson	20c	9- 5	8-26
Pacific Lighting Corp., $5 pfd. (quar.)	$1.25	10-16	9-30
Pacific Public Service (quar.)	10c	9-28	9-18
Pacific Tel. & Tel., common (quar.)	$1.50	9-30	9-15
6% preferred (quar.)	$1.50	10-14	9-30
Pennsylvania Forge Corp.	10c	9-29	9-20
Peoria Water Works, 7% pfd. (quar.)	$1.75	10- 2	9-11
Pepsi-Cola Co.	50c	10-15	9-30
Pfaudler Co.	20c	10- 2	9-20
Extra	5c	10- 2	9-20
Planters Nut & Chocolate Co. (quar.)	$2.50	10- 2	9-15
Plough, Inc. (quar.)	15c	10- 2	9-15
Port Huron Sulphite & Paper Co.— 4% preferred (quar.)	$1	10- 2	9-25
Pratt & Lambert, Inc. (irreg.)	50c	10- 2	9-15
Progress Laundry Co. (quar.)	25c	9-15	9- 5
Providence Insurance (N. Y.) (quar.)	25c	9-28	9-11
Putnam (George) Fund of Boston	15c	10-16	9-30
Radio-Keith-Orpheum Corp.— 6% preferred (quar.)	$1.50	11- 1	10-20
Rand's (Pittsburgh), common	2½c	9-15	9- 1
8% preferred	10c	9-15	9-11
Reed Roller Bit Co.	25c	9-30	9-20
Regent Knitting Mills, Ltd. (interim)	‡25c	10-16	9-15
Reliance Manufacturing Co. (Ill.), (common)	30c	11- 1	10-21
7% preferred (quar.)	$1.75	10- 2	9-22
Richmond Water Works Corp.— 6% preferred (quar.)	$1.50	10- 2	9-11
Rieke Metal Products Corp. (reduced)	20c	9-30	9-15
Robertson (P. L.) Manufacturing, Ltd.— Common (quar.)	‡50c	10- 1	9-20
Preferred (quar.)	‡62½c	10- 1	9-20
Rome Cable Corp.	15c	9-29	9-13
Scott & Williams, Inc. (quar.)	50c	9-15	9- 8
Sherwin-Williams Co. of Canada, Ltd.— Common (interim)	‡15c	11- 1	10-10
5% preferred (quar.)	‡$1.75	10- 2	9-10
Sloan & Zook Co. (quar.)	25c	9-11	9-11
Extra	25c	9-11	9-11

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Name of Company	Per share	When Payable	Holders of Rec.
Snap-On-Tools Corp.	25c	9-23	9-11
South Pittsburgh Water Co.—			
4½% preferred (quar.)	$1.12½	10-16	10- 2
Southern Railway Co.—			
Mobile & Ohio stock trust ctfs. (special)	$2	10- 1	9-15
Southwestern Associated Telephone Co.—			
$6 preferred (quar.)	$1.50	10- 2	9-15
Sparks-Withington Co., common	10c	10-13	10- 3
6% convertible preferred (quar.)	$1.50	9-15	9- 5
Springfield Gas & Elec. Co., $7 pfd. (quar.)	$1.75	10- 2	9-15
Square D Co., common	50c	9-30	9-18
5% convertible preferred (quar.)	$1.25	10- 2	9-30
Standard Fruit & Steamship Corp.—			
$3 part preferred (accum.)	75c	10- 2	9-20
Starrett (L. S.) Co. (irregular)	50c	9-30	9-22
State St. Investment Corp. (Boston, Mass.)	25c	10-16	9-30
Steel Products Engineering (quar.)	20c	9-30	9-15
Sun Life Assurance (Canada) (quar.)	$3.25	10- 2	9-15
Tampa Gas, 8% preferred (accum.)	$2	8-31	8-28
7% preferred (accum.)	$1.75	8-31	8-28
Tappan Stove Co.	25c	9-15	9- 6
Tecumseh Products	10c	9-11	9- 1
Thew Shovel Co., common	50c	10-10	9-25
7% preferred (quar.)	$1.75	9-15	9- 1
Tobacco Securities Trust—			
American deposit receipts (interim)	13⅓c	9- 8	8- 4
Union Metal Manufacturing Co., com. (quar.)	15c	9-22	9-12
$6 preferred (quar.)	$1.50	9-22	9-12
Union Twist Drill Co.	50c	9-29	9-22
United Carbon Co. (quar.)	75c	10- 2	9-16
U. S. Guarantee Co. (quar.)	40c	9-30	9- 7
U. S. Plywood Corp., common (quar.)	30c	10-20	10-10
4½% preferred Class B (initial quar.)	$1.12½	10- 2	9-20
4¾% preferred A (quar.)	$1.18¾	10- 2	9-20
U. S. Potash Co. (irregular)	75c	9-25	9- 2
Universal-Cyclops Steel	25c	9-30	9-18
Van de Kamp's Holland Dutch Bakers, com.	15c	9-30	9- 9
$6.50 preferred (quar.)	$1.62½	9-30	9- 9
Viau, Ltd., 5% preferred (quar.)	‡$1.25	10- 2	9-20
Victor Chemical Works	25c	9-30	9-20
Waialua Agricultural Co., Ltd	40c	9-25	9-15
Wailuku Sugar Co., Ltd	20c	9-18	9-11
Weber Showcase & Fixture Co., Inc.—			
$2 participating first preferred	50c	9-15	9- 5
Wellington Fund, Inc.	20c	9-30	9-15
Wentworth Manufacturing Co., common	12½c	10-19	10- 2
$1 convertible preferred (quar.)	25c	11-15	11- 1
West Texas Utilities Co., $6 pfd. (quar.)	$1.50	10- 2	9-15
Western Department Stores—			
6% preferred (special)	$12.70	11- 1	----
Western Exploration Co.	2½c	9-20	9-15
Western Grocers, Ltd., common (quar.)	‡75c	10-15	9-15
7% preferred (quar.)	‡$1.75	10-15	9-15
Westgate Greenland Co. (monthly)	1c	9-15	9- 9
Westmoreland Water Co., 6% pfd. (quar.)	$1.50	10- 2	9-11
Wichita Water Co., 7% pfd. (quar.)	$1.75	10-16	10- 2
Wilson Line, Inc.	$1	9-30	9-15

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Industrial and Miscellaneous Companies

Name of Company	Per share	When Payable	Holders of Rec.
A P W Properties Inc., 4% pfd. class A (s-a)	‡10c	10- 1	9-23
Abbott Laboratories, common (quar.)	40c	9-30	9- 7
Extra	15c	9-30	9- 7
4% preferred (quar.)	$1	10-16	10- 2
Acme Steel (quar.)	75c	9-12	8-21
Addressograph-Multigraph Corp.	25c	10-10	9-21
Advance Aluminum Castings Corp.	12½c	9-15	9- 2
Aero Supply Mfg., Class A (quar.)	37½c	10- 2	9-15
Aetna Ball Bearing Manufacturing Co.	35c	9-15	9- 1
Aetna Casualty & Surety (Hartford, Conn.)—			
Quarterly	$1	10- 2	8-26
Aetna Life Insurance Co. (quar.)	30c	10- 2	8-26
Aetna Standard Engineering Co., common	50c	9-20	9- 5
5% preferred (quar.)	$1.25	9-30	9-23
Agnew Surpass Shoe Stores, Ltd.—			
7% preferred (quar.)	‡$1.75	10- 2	8-31
Agricultural Insurance (Watertown, N. Y.)—			
Quarterly	75c	10- 2	9-15
Akron Brass Manufacturing (quar.)	15c	9-30	9-20
Alabama Power Co., $6 preferred (quar.)	$1.50	10- 2	9- 8
$7 preferred (quar.)	$1.75	10- 2	9- 8
Alabama & Vicksburg Ry. (s-a)	$3	10- 2	9- 8
Alexander & Baldwin (irregular)	40c	9-15	9- 2
Allegheny Ludlum Steel, common	35c	9-30	9- 8
7% preferred	$1.75	12- 1	----
Allegheny & Western Ry., Co., gtd. (s-a)	$3	1-2-45	12-20
Allied Chemical & Dye Corp. (quar.)	$1.50	9-20	9- 8
Allied Laboratories, Inc.	15c	10- 1	9-15
Allied Products Corp. common (quar.)	50c	10- 1	9-11
Class A (quar.)	43¾c	10- 1	9-11
Allied Stores Corp., common	25c	10-20	9-29
5% preferred (quar.)	$1.25	10- 2	9-15
Allis-Chalmers Mfg. common	25c	9-30	9- 8*
Alpha Portland Cement	25c	9-25	9- 1
Aluminum Co. of America, common	50c	9-11	8-19
6% preferred (quar.)	$1.50	10- 2	9-11
Aluminum Co. of Canada, 5% pfd. (quar.)	‡$1.25	11- 1	10- 4
Aluminum Goods Mfg., common	20c	10- 2	9-15*
Aluminum Industries (quar.)	15c	9-15	8-22
Amalgamated Leather 6% conv. pfd. (accum.)	75c	10- 2	9-15
6% conv. preferred (accum.)	75c	10- 2	9-15
Amalgamated Sugar Co. (quar.)	5c	10- 2	9-16
American Agricultural Chemical (quar.)	30c	9-29	9-15
Extra	80c	9-29	9-15
American Air Lines, $4.25 preferred (quar.)	$1.06¼	10-15	10- 4
American Asphalt Roof Corp., 6% pfd.	$2	9-30	----
Common (quar.)	20c	10-15	9-30
American Automobile Insurance (St. Louis)—			
Quarterly	25c	9-15	9- 1
American Bank Note, common	20c	10- 2	9- 7*
6% preferred (quar.)	75c	10- 2	9- 7*
American Can Co., 7% preferred (quar.)	$1.75	10- 2	9-14*
American Car & Foundry Co., com. (irreg.)	$2.50	10- 3	9-21*
7% preferred	$1.75	10- 2	9-21*
American Chain & Cable Co., common	50c	9-15	9- 5
5% preferred (quar.)	$1.25	9-15	9- 5
American Chicle Co. (quar.)	$1	9-15	9- 1
American Cigarette & Cigar, common	$1.25	9-15	9- 1
6% preferred (quar.)	$1.50	9-30	9-15
American Coach & Body Co.	25c	9-30	----
American Colortype Co.	15c	9-15	9- 1
American Cyanamid, class A (quar.)	15c	10- 2	9- 9
Class B (quar.)	15c	10- 2	9- 9
5% preference (quar.)	12½c	10- 2	9- 9
American Envelope, 7% preferred (quar.)	$1.75	12- 1	11-25
American Export Lines Inc.	50c	9-13	9- 1
American Factors, Ltd.	30c	9-15	8-31
American & Foreign Power, $6 pfd. (accum.)	$1.50	9-11	8-18
$7 preferred (accum.)	$1.75	9-11	8-18
American Fork & Hoe Co., com. (increased)	30c	9-15	9- 9
4½% preferred (quar.)	$1.12½	10-14	10- 5
American Gas & Electric Co., com. (quar.)	40c	9-15	8-17
4¾% preferred (quar.)	$1.18¾	10- 2	9- 6
American General Insurance Co. (Houston, Texas) (quar.)	25c	9-15	9- 5
American Hair & Felt common	12½c	10- 2	9-20
6% 1st pfd. (quar.)	$1.50	10- 2	9-20
$6 2nd pfd. (quar.)	$1.50	10- 2	9-20
American Hardware (quar.)	25c	10- 2	9- 2
Extra	25c	10- 2	9- 2
American-Hawaiian Steamship Co.	75c	9-14	9- 2
American Hide & Leather—			
6% conv. pfd. (quar.)	75c	9-12	9- 1
American Home Products Corp. (monthly)	20c	10- 2	9-14*
American Ice Co., 6% preferred	$1.50	9-30	9- 5
American Insurance Co. (Newark, N. J.)—			
Semi-annual	25c	10- 2	9- 1
Extra	5c	10- 2	9- 1
American Laundry Machinery	50c	9-11	9- 1
American Locomotive Co., common	25c	10- 2	9-15*
7% preferred (quar.)	$1.75	10- 2	9-15*
American Machine & Metals	25c	9-30	9- 9
American Machinery & Foundry Co.	20c	9-11	8-30
American Meter Co. (irregular)	50c	9-15	8-25
American Nat'l Bank & Trust Co. (Chicago)—			
Quarterly	$1.50	10-16	10-14
American News Co. (bi-monthly)	30c	9-15	9- 5
American Optical Co. (quar.)	37½c	9-30	9-15
American Paper Goods, 7% preferred (quar.)	$1.75	9-15	9- 5
American Public Service Co., 7% pfd. (accum.)	$3.50	9-20	8-31
American Radiator & Standard Sanitary—			
Common	10c	9-30	8-25
American Rolling Mill Co. common	20c	9-15	8-15
4½% preferred (quar.)	$1.12½	10-14	9-15
American Stamping	12½c	9-30	9-16
American States Insurance (Indianapolis)—			
Quarterly	30c	10- 2	9-15
American Steel Foundries (quar.)	50c	9-15	8-31
American Stores Co.	25c	10- 1	9- 9
American Sugar Refining, 7% pfd. (quar.)	$1.75	10- 2	9- 5*
American Sumatra Tobacco Corp.	25c	9-13	9- 1
American Telephone & Telegraph (quar.)	$2.25	10-16	9-15
American Tobacco Co., 6% preferred (quar.)	$1.50	10- 2	9- 9
Ampco Metal Inc.	10c	9-30	9-11
Anaconda Copper Mining Co.	50c	9-25	9- 5
Anchor Hocking Glass Corp. common	15c	10-14	10- 6
$5 preferred (quar.)	$1.25	9-30	9-22
Andes Copper Mining	25c	9-22	9- 5
Apex Electrical Manufacturing Co., common	25c	10- 2	9-20
7% prior preferred (quar.)	$1.75	10- 2	9-20
Applied Arts Corp. (irregular)	5c	9-30	9-15
Arkansas Power & Light Co., $7 pfd. (quar.)	$1.75	10- 2	9-15
$6 preferred (quar.)	$1.50	10- 2	9-15
Armour & Co. (Ill.)—			
$6 conv. prior preferred (accum.)	$1.50	10- 2	9-11
Arnold Constable Corp.	12½c	9-25	9- 8
Armstrong Cork Co., 4% conv. pfd. (quar.)	$1	9-15	9- 1
Art Metal Works (quar.)	15c	9-25	9-15
Asbestos Corp., Ltd. (quar.)	‡20c	9-30	9- 1
Associated Breweries of Canada (quar.)	‡25c	9-30	8-31
Associates Investment Co., com. (quar.)	50c	9-30	9-11
5% preferred (quar.)	$1.25	9-30	9-11
Atlantic Refining Co., common	25c	9-15	8-21
Special	25c	9-15	8-21
4% preferred (quar.)	$1	11- 1	10- 5
Atlas Corporation common	25c	9-11	8-14
Atlas Imperial Diesel Engine	25c	9-23	9- 1
Atlas Powder Co.	75c	9-11	8-31
Autocar Co. (stock dividend)—			
One share of preferred ($20 par) for each 10 shares of common held	----	10- 2	9-15
Automatic Fire Alarm	25c	9-15	9- 1
Automobile Insurance (Hartford, Conn.)—			
Quarterly	25c	10- 2	8-26
Baldwin Co., 6% preferred series A (quar.)	$1.50	9-15	8-31
Bangor & Aroostook RR., 5% pfd. (accum.)	$1.25	10- 2	9- 7
Bangor Hydro Electric, 7% pfd. (quar.)	$1.75	10- 2	9-11
6% preferred (quar.)	$1.50	10- 2	9-11
Bankers National Investing, 6% preferred	7½c	9-30	----
Common (quar.)	6¼c	9-30	9- 5
Barber Asphalt Corp. (resumed)	25c	10- 2	9-15
Barber-Ellis Co. of Canada (quar.)	‡12½c	9-15	8-31
Basic Refractories	10c	9-15	9- 5
Bastian-Blessing, common (quar.)	40c	10- 2	9-15
$5.50 preferred (quar.)	$1.37½	10- 2	9-15
Bausch & Lomb Optical Co., common	25c	10- 2	9-15
5% convertible preferred (quar.)	$1.25	10- 2	9-15
Bayuk Cigars Inc. (quar.)	37½c	9-15	8-31
Beau Brummel Ties, Inc.	15c	9-15	9- 1
Beech-Nut Packing (quar.)	$1	10- 2	9- 5
Belding-Corticelli Ltd., 7% pfd. (quar.)	‡$1.75	10- 2	8-31
Common (quar.)	‡$1	10- 2	8-31
Bell Telephone Co. of Canada (quar.)	‡$2	10-16	9-23
Belmont Radio Corp. (quar.)	15c	9-15	9- 1
Bendix Aviation Corp.	75c	9-30	9- 9
Beneficial Industrial Loan, common	30c	9-30	9-15
$2.50 prior preferred series 1938 (quar.)	62½c	9-30	9-15
Benton Harbor Malleable Iron (irregular)	10c	9-15	8-31
Berghoff Brewing Corp.	25c	9-15	9- 5
Bethelehem Steel Corp., 7% pfd. (quar.)	$1.75	10- 2	9- 8
B/G Foods, Inc., 7% prior pfd. (quar.)	$1.75	10- 2	9-20
Birmingham Gas Co., common (irreg.)	30c	9-11	8-31
Birmingham Water Works—			
6% preferred (quar.)	$1.50	9-15	9- 1
Black & Decker Mfg. (quar.)	40c	9-22	9- 1
Extra	40c	9-22	9- 1
Blaw-Knox Co.	15c	10-10	9-11
Bloch Brothers Tobacco, 6% pfd. (quar.)	$1.50	9-30	9-25
Bond Stores, common (quar.)	50c	9-15	9- 1
4½% conv. preferred (quar.)	$1.12½	10- 2	9-15
Booth (F. E.), Inc., $3 preferred (accum.)	75c	10- 2	9-15
Borg-Warner Corp. (quar.)	40c	10- 2	9-12
Boston & Albany RR.	$2	9-30	8-31
Boston Elevator Ry. (quar.)	$1.25	10- 2	9- 9
Bower Roller Bearing	50c	9-20	9- 8
Brach (E. J.) & Sons	37½c	10- 2	9- 9
Brazilian Traction Light & Power—			
6½% preferred (quar.)	‡$1.50	10- 2	9-15
Breeze Corporation	40c	9-10	9- 1
Brewing Corp. of America (quar.)	50c	9-11	8-25
Bridgeport Brass Co., common	25c	9-30	9-14
5½% conv. preferred (quar.)	$1.37½	9-30	9-14
Briggs & Stratton Corp.	75c	9-15	9- 1
Bright (T. G.) & Co., 6% preferred (quar.)	‡$1.50	9-15	8-31
British-American Oil Co. Ltd. (quar.)	‡25c	10- 2	9- 5
British-American Tobacco Co., Ltd.—			
Ordinary stock (Coupon No. 194)	10d	9-30	8-29
5% preferred (bearer) (s-a)	2½%	10- 6	9- 1
British Columbia Electric Power—			
6% preferred (quar.)	‡$1.50	10- 2	9-20
British Columbia Packers, Ltd. (interim)	‡75c	9-15	8-30
Broadway Market Corp.	15c	9-11	9-11
Broulan Porcupine Mines (irregular)	‡4c	10-31	9-30
Brown Durrell Co., common (quar.)	15c	10- 2	9-15
5% preferred (quar.)	$1.25	10- 2	9-15
Brown-Forman Distillers Corp., $5 pfd. (quar.)	$1.25	10- 2	9-21
Brown Fence & Wire, $2 pfd. A (irregular)	$1	2-28-45	2-14
Brown & Sharpe Mfg. Co. (quar.)	$1.50	9-11	8-30
Bruck Silk Mills (interim)	‡10c	9-15	8-15
Brunswick-Balke-Collender Co., common	25c	9-15	9- 1
$5 preferred (quar.)	$1.25	10- 2	9-20
Buckeye Pipe Line	20c	9-15	8-18
Bucyrus-Erie Co., common	15c	10- 2	9-15
7% preferred (quar.)	$1.75	10- 2	9-15
Buffalo Ankerite Gold Mines (interim)	‡5c	9-18	9- 4
Burd Piston Ring (increased)	12½c	9-20	9- 9
Burgess Battery Co.	15c	9-15	9- 5
Bush Terminal Bldgs., 7% pfd. (accum.)	75c	10- 2	9-15
Bush Terminal Co., 6% preferred (quar.)	$1.50	10- 2	9-15
Butler Water, 7% preferred (quar.)	$1.75	9-15	9- 1
Calgary & Edmonton Corp. Ltd. (interim)	‡5c	10-16	9- 9
California Cotton Mills	50c	9-15	9- 5
California Electric Power—			
5¼% conv. prior preferred (quar.)	$1.31	10- 2	9-15*
California Ink Co. Inc. (quar.)	50c	9-20	9- 8
California Pacific Utilities 5% pfd. (quar.)	25c	9-15	9- 1
California-Western States Life Insurance	50c	9-11	8-25
Special	50c	9-11	8-25
Calumet & Hecla Consolidated Copper (quar.)	20c	9-16	9- 2
Campbell Wyant & Cannon Foundry	25c	9-20	9- 5
Canada Cement Co. Ltd., 6½% pfd. (accum.)	‡$1.25	9-20	8-25
Canada Crushed Stone, Ltd. (quar.)	‡10c	9-20	9- 1
Canada Cycle & Motor, common (quar.)	‡15c	9-30	9-15
5% first preference (quar.)	‡$1.25	9-30	9-15
Canada Foundries & Forging, Class A (quar.)	‡37½c	9-15	9- 1
Canada Malting Co., Ltd. bearer (quar.)	‡50c	9-15	----
Canada Northern Power Ltd., com. (quar.)	‡15c	10-25	9-20
7% preferred (quar.)	‡$1.75	10-16	9-20
Canada Packers Ltd. (quar.)	‡$1	10- 2	9- 1
Canada Permanent Mortgage (quar.)	‡$2	10- 2	9-15
Canada Steamship Lines	‡50c	10- 2	9- 1
Canada Wire & Cable class A (quar.)	‡$1	9-15	8-31
Class B (interim)	‡25c	9-15	8-31
6½% preferred (quar.)	‡$1.62½	9-15	8-31
Canadian Breweries, Ltd.—			
$3.40 conv. preferred (quar.)	‡85c	10- 2	8-15
Canadian Canners, Ltd.—			
Common (increased quarterly)	‡20c	10- 2	9-15
5% 1st preference (quar.)	‡25c	10- 2	9-15
Participating	‡5c	10- 2	9-15
60c non-cum. conv. preferred (quar.)	‡15c	10- 2	9-15
Participating	‡8c	10- 2	9-15
Canadian Car & Foundry Co. Ltd.—			
7% participating preference (quar.)	‡52c	10-10	9-21
Canadian Cottons, Ltd., com. (initial quar.)	‡30c	10- 2	9- 1
Preferred (initial quarterly)	‡30c	10- 2	9- 1
Canadian Food Products, Ltd. (quar.)	‡62½c	10- 2	8-21
Canadian Foreign Investment Corp., Ltd.	‡50c	10- 1	9- 1
Canadian General Electric, Ltd. (quar.)	‡$2	10- 2	9-15
Canadian Industries, class A (quar.)	‡$1.25	10-31	9-29
Class B (quar.)	‡$1.25	10-31	9-29
7% preferred (quar.)	‡$1.75	10-14	9-15
Canadian Oil, Ltd., 8% preferred (quar.)	‡$2	10- 2	9-20
Canadian Wirebound Boxes, class A (accum.)	‡37½c	10- 2	9-11
Canfield Oil, 6% preferred (quar.)	$1.50	9-30	9-20
Capital Transit Co.	50c	10- 2	9-15
Carnation Co., 4% 1st preferred (quar.)	$1	10- 1	9-21
Carolina Telephone & Telegraph (quar.)	$2	10- 2	9-22
Carpenter Steel Co. (interim)	50c	9-13	9- 8
Case (J. I.) Co., 7% preferred (quar.)	$1.75	10- 1	9-12
Celanese Corp. of America—			
Common (stock dividend). One share of common for each 70 shares held	----	9-30	9-14
$4.75 1st preferred (quar.)	$1.18¾	10- 2	9-14
7% 2nd preferred (quar.)	$1.75	10- 2	9-14
Central Coal & Coke Corp.—			
4% pfd. ctfs. of benef. interest (irregular)	$1.30	9-15	8-15
Central Cold Storage Co. (quar.)	40c	9-16	9- 1
Central Illinois Light 4½% pfd. (quar.)	$1.12½	10- 2	9-20
Central Illinois Public Service—			
6% preferred (accum.)	$3	9-15	8-19
$6 preferred (accum.)	$3	9-15	8-19
Central Maine Power, 7% preferred (quar.)	$1.75	10- 2	9-11
6% preferred (quar.)	$1.50	10- 2	9-11
$6 preferred (quar.)	$1.50	10- 2	9-11
5% dividend series (quar.)	62½c	10- 2	9-11
Central Patricia Gold Mines Ltd. (quar.)	‡3c	9-30	9- 7
Central & Southwest Utilities Co.—			
$6 prior lien preferred (accum.)	$3	9-20	8-31
$7 prior lien preferred (accum.)	$3.50	9-20	8-31
Central-Soya Co. (irregular)	25c	9-15	8-30
Central Steel & Wire Co.—			
6% preferred (quar.)	75c	9-20	9- 9
Central Vermont Public Service	27c	9-15	8-31
Century Ribbon Mills, common (resumed)	10c	9-15	9- 1
Chain Store Products, $1.50 pfd. (s-a)	37½c	9-30	9-20
$1.50 preferred (s-a)	37½c	12-30	12-20
Chamberlin Metal Weather Strip Co.	15c	9-14	9- 1
Champion Paper & Fibre Co. (quar.)	25c	9-11	8-24
6% preferred (quar.)	$1.50	10- 1	9-14
Chesapeake & Ohio Ry. (quar.)	75c	10- 2	9- 8*
Chesebrough Manufacturing (quar.)	$1	9-25	9- 1
Extra	25c	9-25	9- 1
Chicago Flexible Shaft (irreg.)	35c	9-30	9-20
Chicago Great Western Ry.—			
5% preferred (accumulated)	62½c	9-29	9-14
Chicago Mail Order	15c	10- 2	9- 9
Chicago Mill & Lumber	30c	9-30	9-15
Chicago Rivet & Machine (irregular)	20c	9-15	8-25
Chickasha Cotton Oil (quar.)	25c	10-14	9-14
Chicago Towel Co., common (quar.)	$1	9-20	9- 5
$7 preferred (quar.)	$1.75	9-20	9- 5
Christiana Securities, common	$22	9-15	8-28
7% preferred (quar.)	$1.75	10- 2	9-20
Chrysler Corp.	75c	9-14	8-21
Cincinnati Gas & Electric Co.—			
5% preferred class A (quar.)	$1.25	10- 2	9-15
Cincinnati New Orleans & Texas Pacific Ry.—			
5% preferred (quar.)	$1¼	12- 1	11-15
Cincinnati Street Ry.	35c	9-15	9- 1
City Auto Stamping (quar.)	15c	9-14	8-31
City Investing Co., 7% preferred (quar.)	$1.75	10- 2	9-25
City National Bank & Trust Co. (Chicago)—			
Quarterly	$1	11- 1	10-20
Clark Controller	50c	9-14	9- 1
Clark Equipment Co., common	75c	9-15	8-28
5% preferred (quar.)	$1.25	9-15	8-28
Cleveland Graphite Bronze Co.—			
Common (interim)	50c	9-12	9- 1
5% preferred (quar.)	$1.25	9-12	9- 1
Climax Molybdenum (quar.)	30c	9-30	9-15
Extra	20c	9-30	9-15
Clorox Chemical Co. (quar.)	75c	9-25	9-15
Cluett Peabody & Co., common (interim)	50c	9-25	9-15
7% preferred (quar.)	$1.75	10- 2	9-22
Coast Counties Gas & Elec.—			
5% 1st preferred (quar.)	31¼c	9-15	8-25
Coca-Cola Company (quar.)	75c	10- 2	9-16
Coca-Cola International Corp.	$5.60	10- 2	9-16
Cockshutt Plow Co. (s-a)	‡25c	12- 1	11- 2
Colgate-Palmolive-Peet Co., $4.25 pfd. (quar.)	$1.06¼	9-30	9- 5
Columbia Baking Co., common	75c	10- 2	9-15
$1 part. preferred (quar.)	25c	10- 2	9-15
Participating	75c	10- 2	9-15
Columbia Pictures Corp.	50c	9-22	9- 7
Columbian Carbon Co. (quar.)	$1	9- 9	8-11
Commercial Credit Co., common (quar.)	50c	9-30	9- 5
4¼% preferred (quar.)	$1.06¼	9-30	9- 5
Commercial Investment Trust Corp. (quar.)	60c	10- 2	9- 9
Commercial Shearing & Stamping Co.	10c	9-28	9-15
Commonwealth Edison Co. (quar.)	35c	11- 1	10- 7
Commonwealth Investment	5c	10- 2	9-14
Commonwealth Life Insurance Co. (Louisville, Ky.) (quar.)	15c	9-15	8-31
Commonwealth Loan Co., 5% pfd. (quar.)	$1.25	9-30	9-15
Community Public Service Service Co. (quar.)	40c	9-15	8-25
Compo Shoe Machinery, common v.t.c. (quar.)	15c	9-15	9- 1
$2.50 conv. preferred (quar.)	62½c	9-15	9- 1
Confederation Life Assurance (Toronto)—			
Quarterly	‡$1.50	9-30	9-25
Quarterly	‡$1.50	12-31	12-25
Congoleum-Nairn, Inc. (quar.)	25c	9-15	9- 1
Connecticut Light & Power	55c	10- 2	9- 5
Consolidated Bakeries of Canada (quar.)	‡20c	10- 2	9-11
Consolidated Biscuit (quar.)	10c	9-23	9- 1
Consolidated Cigar Corp., common	50c	9-30	9-16
$4.75 preferred (quar.)	$1.18¾	10- 2	9-16
Consolidated Edison Co. of New York Inc.	40c	9-15	8-11
Consolidated Film Industries Inc.—			
$2 preferred (accum.)	25c	10- 1	9-11
Consolidated Gas Electric Light & Power (Balt.), common (quar.)	90c	10- 2	9-15
4½% preferred B (quar.)	$1.12½	10- 2	9-15
4% preferred C (quar.)	$1	10- 2	9-15
Consolidated Press, class A common	‡15c	10- 2	9-15
Consolidated Retail Stores, Inc.	15c	10- 2	9-15
8% preferred (quar.)	$2	10- 2	9-15

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Name of Company	Per Share	When Payable	Holders of Rec.
Consolidation Coal $2.50 conv. pfd. (quar.)	62½c	10- 1	9-16
Consumers Gas Co. (Reading, Pa.) (irreg.)	30c	9-15	8-31
Consumers Power Co., $4.50 preferred (quar.)	$1.12½	10- 2	9- 8
$5 preferred (quar.)	$1.25	10- 2	9- 8
Continental Can Co. (interim)	25c	9-15	8-25*
Continental Diamond Fibre Co.	10c	9-11	9- 1
Continental Motors Corp. (initial)	15c	9-23	9- 1
Continental Oil Co. (Del.) (quar.)	30c	9-25	9- 5
Continental Steel Corp.	25c	10- 2	9-15
Continental Telephone Co.—			
7% participating preferred (quar.)	$1.75	10- 2	9-15
7% participating preferred (quar.)	$1.75	1-2-45	12-15
6½% preferred (quar.)	$1.62½	10- 2	9-15
6½% preferred (quar.)	$1.62½	1-2-45	12-15
Cooper-Bessemer Corp., common	25c	9-29	9-12
$3 prior preferred (quar.)	75c	9-29	9-12
Copperweld Steel Co., common	20c	9-10	9- 1
5½ conv. preferred (quar.)	62½c	9-10	9- 1
Cornell-Dubilier Electric Corp., common	20c	9-10	8-29
$5.25 preferred A (quar.)	$1.31¼	10-15	9-29
Crane Co., common (quar.)	25c	9-20	9- 1
5% preferred (quar.)	$1.25	9-15	9- 1
Creameries of America Inc. (quar.)	12½c	9-30	9- 9
Crompton & Knowles Loom Works—			
6% preferred (quar.)	$1.50	10- 2	9-22
Crosley Corp.	25c	9-15	8-31
Crowell-Collier Publishing (quar.)	50c	9-25	9-14
Extra	25c	9-25	9-14
Crown Cork & Seal Co., Inc.—			
$2.25 preferred (quar.)	56¼c	9-15	8-31*
Crown-Zellerbach Corp., common (quar.)	25c	10- 2	9-13
Crucible Steel Co. of America—			
5% conv. preferred (quar.)	$1.25	9-30	9-14
Culver & Port Clinton RR. (extra)	10c	11-25	11-15
Cuneo Press, 4½% preferred (quar.)	$1.12½	9-15	9- 1
Curtis Publishing Co. prior pfd. (quar.)	75c	10- 1	9- 8
Curtiss-Wright, class A (irreg.)	50c	9-30	9-15
Cutler-Hammer, Inc.	35c	9-11	9- 2
Daniels & Fisher Stores Co.	75c	9-15	9- 5
David & Frere Ltd., class A (quar.)	‡25c	9-30	9-15
Dayton & Michigan RR. Co., common (s-a)	87½c	10- 2	9-16
8% preferred (quar.)	$1	10- 2	9-16
Decker (Alfred) & Cohn (resumed) (quar.)	25c	10-10	10- 2
Deisel-Wemmer-Gilbert Corp.	37½c	9-25	9-11
Dejay Stores, Inc.	25c	9-15	9- 1
Delaware & Bound Brook RR. (quar.)	$2	9-10	9- 3
Delaware Power & Light 4% pfd. (quar.)	$1	9-30	9-11
De Long Hook & Eye (quar.)	$1.50	10- 2	9-20
Deep Rock Oil Corp.	25c	9-30	9-15
Deere & Co. (irregular)	$1	10-16	9-30
Delaware Fund, Inc. (quar.)	25c	9-15	9- 1
Dentist's Supply Co. of New York—			
Common (quar.)	75c	12- 1	11-15
7% preferred (quar.)	$1.75	9-30	9-30
7% preferred (quar.)	$1.75	12-23	12-23
Denver Tramway Corp., 1st preferred	$1.25	12-15	12-15
Derby Oil & Refining, $4 preferred	$19.50	11-15	----
Detroit Harvester Co. (quar.)	25c	9-15	9- 1
Detroit-Michigan Stove	10c	9-12	9- 6
Detroit Steel Products Co.	25c	9-15	9- 5
Devonian Oil (quar.)	25c	9-15	8-31
Dewey & Almy Chemical, common (quar.)	25c	9-15	8-31
Class B (quar.)	25c	9-15	8-31
Diamond Match Co., 6% partic. pfd. (s-a)	75c	3-1-45	2-9-45
Diana Stores Corp., com. (increased quar.)	20c	9-11	8-31
6% preferred (quar.)	15c	9-11	8-31
Distillers Corp.-Seagrams, Ltd., com. (quar.)	‡55½c	9-15	9- 1
5% preferred (quar.)	†$1.25	11- 1	10-14
Dixie Cup Co., common	25c	10-31	10-10
Class A (quar.)	62½c	10- 2	9- 9
Dobeckmun Company	25c	9-11	9- 1
Doehler Die Casting (interim)	37½c	9-27	9-11
Doernbecher Manufacturing Co.	5c	9-11	9- 5
Dominion Foundries & Steel Ltd. (quar.)	‡35c	10- 2	9-11
Dominion Glass Co., Ltd., common (quar.)	‡$1.25	10-16	9-28
7% preferred (quar.)	‡$1.75	10-16	9-28
Dominion Malting Co. Ltd.—			
New common (initial quarterly)	‡80c	11- 1	----
Dominion Stores Ltd. (quar.)	‡10c	9-20	8-24
Dominion Tar & Chemical Co.—			
5½% preferred (quar.)	‡$1.37½	11- 1	10- 2
Dominion Textile Ltd., common (quar.)	‡$1.25	10- 2	9- 5
7% preferred (quar.)	‡$1.75	10-16	9-15
Donahoe's, Inc., 6% preferred (quar.)	37½c	9-15	9- 2
Dow Chemical Co., common	75c	10-16	10- 2
$4 preferred A (quar.)	$1	10-16	10- 2
Draper Corp. (quar.)	75c	10- 2	9- 2
Drewry's, Ltd., U. S. A., Inc.	5c	9-25	9- 1
Driver-Harris Co.	60c	9-25	9-16
Duke Power Co., 7% preferred (quar.)	$1.75	10- 2	9-15
Common	75c	10- 2	9-15
Dun & Bradstreet, Inc., common (quar.)	37½c	9-11	8-18
$6 preferred (quar.)	$1.50	10- 2	9-20
du Pont (E. I.) de Nemours & Co.—			
Common (interim)	$1.25	9-14	8-28
$4.50 preferred (quar.)	$1.12½	10-25	10-10
Duquesne Light Co., 5% 1st preferred (quar.)	$1.25	10-16	9-15
Durez Plastics & Chemicals, new com. (initial)	20c	9-15	8-23
Eagle Picher Lead, common	15c	9-11	8-25
6% preferred (quar.)	$1.50	10- 2	9-15
Eastern Gas & Fuel Assn. 4½% pfd. (quar.)	$1.12½	10- 2	9-15
6% preferred (accum.)	75c	10- 2	9-15
Eastern Malleable Iron	50c	9-11	8-25
Eastern Massachusetts Street Ry. Co.—			
6% 1st preferred (accum.)	$1.50	9-15	9- 1
Easy Washing Machine, class A	12½c	9-30	9-15
Class B	12½c	9-30	9-15
Eastman Kodak Co., common (quar.)	$1.25	10- 2	9- 5
6% preferred (quar.)	$1.50	10- 2	9- 5
Economic Investment Trust Ltd. (s-a)	‡62½c	10- 2	8-31
Eddy Paper Corp.	50c	9-14	8-31
Edison Brothers Stores, common (quar.)	20c	9-15	8-31
5% convertible preferred (quar.)	62½c	9-15	8-31
5% conv. preferred series 1931 (quar.)	62½c	9-15	8-31
Elastic Stop Nut Corp. common	25c	9-11	9- 1
6% preferred (quar.)	75c	10- 1	9-15
Electric Boat Co.	25c	9-11	8-29
Electric Controller & Manufacturing Co.	75c	10- 2	9-20
Elgin National Watch	25c	9-18	9- 2
Elliott Co., common	25c	9-30	9-18
5½% conv. preferred (quar.)	68¾c	10- 2	9-18
El Paso Electric (Texas), $4.50 pfd. (quar.)	$1.12½	10- 2	9-15
El Paso Natural Gas (quar.)	60c	9-30	9-11
Emerson Drug Co., 8% preferred (quar.)	50c	10- 1	9-15
Empire Power, $2.25 partic. stock (accum.)	75c	9-11	9- 1
Emporium Capwell Co., common (increased)	40c	10- 2	9-21
7% preferred (s-a)	$3.50	10- 2	9-21
4½% preferred series A (quar.)	56¼c	10- 2	9-21
Engineers Public Service, $5 pfd. (quar.)	$1.25	10- 2	9-14
$5.50 preferred (quar.)	$1.37½	10- 2	9-14
$6 preferred (quar.)	$1.50	10- 2	9-14
English Electric Co. of Canada Ltd.—			
Class A (quar.)	‡25c	9-15	8-31
Erie Railroad Co.—			
$5 preferred A (quar.)	$1.25	12- 1	11-16
Eversharp, Inc., common (quar.)	30c	10-15	10- 4
Stock dividend	5%	10-15	10- 4
5% preferred (quar.)	25c	10- 2	9-19
European & North American Railway (s-a)	$2.50	10- 3	9-14
Ewa Plantation Co.	30c	9-15	9- 5
Ex-Cell-O Corporation	65c	9-30	9-11
Exolon Co.	12½c	9-18	9- 7
Falstaff Brewing Corp., 6% preferred (s-a)	3c	10- 1	9-16
Famous Players Canadian Corp., Ltd	‡37½c	9-30	9-15
Fanny Farmer Candy Shops (quar.)	37½c	9-30	9-11
Fansteel Metallurgical Corp., $5 pfd. (quar.)	$1.25	9-30	9-15
$5 preferred (quar.)	$1.25	12-30	12-15
Farmers & Traders Life Insurance (Syracuse)			
Quarterly	$2.50	10- 1	9-16

Name of Company	Per share	When Payable	Holders of Rec.
Faultless Rubber Co. (irregular)	25c	10- 1	9-15
Federal Bake Shops Inc. (quar.)	25c	9-30	9-16
Federal Insurance Co. (quar.)	35c	10- 2	9-21
Federal Mining & Smelting Co.	50c	9-20	8-24
Federal Motor Truck Co.	10c	9-30	9-18*
Federal Water & Gas Corp. (irregular)	30c	9-15	8-31
Fenton United Cleaning & Dyeing Co. (quar.)	50c	9-11	9- 5
7% preferred (quar.)	$1.75	10-15	10-10
Ferro Enamel Corp.	25c	9-20	9- 1
Fiduciary Trust Co. of New York	25c	9-20	9- 9
Field (Marshall). See Marshall Field.			
Finance Co. of America at Baltimore—			
Class A quar.	15c	9-15	9- 5
Class B (quar.)	15c	9-15	9- 5
Fireman's Fund Indemnity (San Fran.)—			
Quarterly	60c	9-15	9- 5
First Bank Stock Corp.	35c	9-11	8-25
First National Stores Inc. (quar.)	62½c	10- 2	9-11
First State Pawners Society (Chicago) (quar.)	$1.75	9-30	9-20
Flintkote Co., $4.50 preferred (quar.)	$1.12½	9-15	8-25
Food Fair Stores Inc., common (quar.)	25c	9-15	8-25
$2.50 preferred (quar.)	62½c	9-15	8-25
Food Machinery Corp., common (quar.)	35c	9-30	9-15
Special	35c	9-30	9-15
Forbes & Wallace, Inc., $3 class A (quar.)	75c	10- 2	9-22
Ford Motor Co. of Canada, Class A	‡25c	9-16	8-26
Class B	‡25c	9-16	8-26
Foreign Light & Power, 6% 1st pfd. (quar.)	$1.50	10- 2	9-20
Fort Pitt Brewing Co. (increased)	10c	9-20	9- 8
Foster & Kleiser Co.—			
6% class A preferred (quar.)	37½c	10- 1	9-15
Foster-Wheeler Corp., common	25c	10- 2	9-15
6% prior preferred (quar.)	37½c	10- 2	9-15
Fostoria Pressed Steel Corp.	25c	9-10	8-31
Foundation Co. of Canada (quar.)	‡35c	10-20	9-30
Fox (Peter) Brewing Co., new (initial quar.)	25c	9-15	9- 2
Fox de Luxe Brewing Co. of Indiana (quar.)	12½c	9-15	9- 2
Extra	12½c	9-15	9- 2
Fox De Luxe Brewing Co. of Michigan (quar.)	12½c	9-15	9- 2
Extra	12½c	9-15	9- 2
Frankenmuth Brewing Co. (quar.)	2½c	9-15	9- 5
Extra	7½c	9-15	9- 5
Gabriel Company (irregular)	12½c	9-15	8-31
Gair (Robert) Co., 6% preferred (quar.)	30c	9-30	9-14*
Garlock Packing Co.	50c	9-30	9-16
Garrett Corp.	10c	9-20	9- 8
Gatineau Power, common (quar.)	‡20c	9-30	9- 1
5% preferred (quar.)	‡$1.25	10- 1	9- 1
5½% preferred (quar.)	‡$1.37	10- 1	9- 1
Gaylord Container, common	12½c	9-15	8-31
Extra	12½c	9-15	8-31
5½% preferred (quar.)	68¾c	9-15	8-31
Gemmer Manufacturing Co.—			
Class B common (quar.)	25c	9-12	9- 1
$3 partic. preference A (quar.)	75c	10- 2	9- 1
General American Transportation Corp.—			
Quarterly	62½c	10- 2	9- 6
General Baking Co., 8% preferred (quar.)	$2	10- 2	9-16
General Bottlers 55c preferred (quar.)	13¾c	9-15	9- 1
General Box Co. (quar.)	1½c	9-15	9- 5
General Candy Corp. (quar.)	25c	9-20	9- 9
General Cigar Co., common (quar.)	25c	9-15	8-14
General Instrument Corp.	25c	10- 2	9-16
General Mills, 5% preferred (quar.)	$1.25	10- 1	9- 8*
General Motors Corp., $5 preferred (quar.)	$1.25	11- 1	10- 9
General Outdoor Advertising, common	25c	10-16	10- 2
Class A	$1	11-15	11- 1
6% preferred (quar.)	$1.50	11-15	11- 1
General Phoenix Corp., common (irregular)	50c	9-15	9- 5
Class A (irregular)	50c	9-15	9- 5
General Precision Equipment Corp.	25c	9-15	9- 2
General Railway Signal, common	25c	10- 2	9-11
6% preferred (quar.)	$1.50	10- 2	9-11
General Refractories	30c	9-27	9- 5
General Reinsurance Corp. (N. Y.) (quar.)	50c	9-15	9- 8*
Georgia Power, $5 preferred (quar.)	$1.25	10- 2	9-15
6% preferred (quar.)	$1.50	10- 2	9-15
Gillette Safety Razor, $5 preferred (quar.)	$1.25	11- 1	10- 2
Girdler Corp. (quar.)	25c	9-15	9- 5
Gisholt Machine Co. (quar.)	25c	9-14	9- 5
Glen Alden Coal Co.	40c	9-20	8-31
Gleaner Harvester	25c	9-20	9-11
Glens Falls Insurance Co. (N. Y.) (quar.)	40c	10- 2	9-11
Glidden Co., common	30c	10- 1	9-12
4½% conv. preferred (quar.)	56¼c	10- 1	9-12
Globe Knitting Works	15c	9-15	9- 1
Globe Steel Tubes (quar.)	25c	9-13	9- 2
Goldblatt Bros. Inc., $2½ preferred (quar.)	62½c	10- 2	9- 9
Golden Cycle Corp. (quar.)	25c	9-10	8-31
Goodrich (B. F.) Co., $5 preferred (quar.)	$1.25	9-30	9-15
Common	50c	9-15	9- 1
Goodyear Tire & Rubber, common	50c	9-15	8-15
$5 preferred (quar.)	$1.25	9-15	8-15
Gordon Oil, class B	20c	9-15	8-31
Gorham Manufacturing Co.	50c	9-15	9- 1
Gorton-Pew Fisheries Co. Ltd. (quar.)	75c	10- 2	9-22
Grand Union Co.	25c	9-11	8-21
Grand Valley Brewing Co.	2½c	10-10	9-20
Great American Indemnity (N. Y.)	10c	9-15	8-18
Great American Industries	10c	9-30	9-15
Grand Valley Brewing	2½c	10-10	9-20
Great Lakes Engineering Works—			
Increased (quar.)	25c	9-15	9- 8
Great Lakes Paper Co., Ltd.—			
$2 class A partic. preference (accum.)	‡25c	10- 2	9- 5
$2 class B partic. preference (accum.)	‡25c	10- 2	9- 5
Great Lakes Power Co., Ltd., $7 pref. (quar.)	‡$1.75	10-16	9-30
Great Western Sugar, common (quar.)	40c	10- 2	9-15
7% preferred (quar.)	$1.75	10- 2	9-15
Great West Saddlery, 6% 1st pfd. (quar.)	‡75c	9-30	8-30
6% 2nd preferred (quar.)	‡75c	9-30	8-30
Greene Cananea Copper	50c	9-11	9- 1
Greening (B.) Wire Co. Ltd. (quar.)	‡15c	10- 2	9- 1
Greenwich Gas Co., common	24c	10- 2	9-20
$1¼ participating preferred (quar.)	31¼c	10- 2	9-20
Participating	4 9/10c	10- 2	9-20
Griesedieck Western Brewing Co. (irregular)	75c	10- 2	9-14
Griggs Cooper & Co., 7% preferred (quar.)	$1.75	10- 2	9-25
7% preferred (quar.)	$1.75	1-2-45	12-23
Grinnell Corporation	25c	9-15	9- 1
Group No. 1 Oil Corp.	$50	9-28	9- 5
Guilford Realty, 6% preferred (accum.)	$1.50	9-29	9-19
Gulf Oil Corp. (quar.)	25c	10- 2	9- 8
Special	25c	10- 2	9- 8
Gulf Power, $6 preferred (quar.	$1.50	10- 2	9-20
Gulf States Utilities Co., $6 preferred (quar.)	$1.50	9-15	8-31
$5.50 preferred (quar.)	$1.37½	9-15	8-31
Hackensack Water, 7% pfd. A (quar.)	43¾c	9-30	9-13
Hall (C. M.) Lamp	20c	9-15	8-31
Hall (W. F.) Printing Co. (quar.)	25c	9-20	9- 7
Haloid Company (quar.)	20c	10- 2	9-15
Hamilton Watch Co., common	10c	9-15	8-25
Hammermill Paper, common	25c	9-20	9- 5
4½% preferred (quar.)	$1.12½	10- 2	9-15
Hanna (M. A.) Co.	35c	9-13	9- 6
Harbison-Walker Refractories—			
6% preferred (quar.)	$1.50	10-20	10- 6
Harnischfeger Corp., common (quar.)	15c	9-25	9-15
5% preferred (quar.)	$1.25	9-25	9-15
5% preferred 2nd issue (quar.)	$1.25	9-25	9-15
Harrisburg Gas, 7% preferred (quar.)	$1.75	10-16	9-29
Harshaw Chemical Co.	25c	9-15	9- 1
Hartman Tobacco, $4 prior pref. (accum.)	$2	9-15	9- 5
Harvill Corp., 6% preferred	3c	10- 1	----
Haverhill Gas Light (quar.)	30c	10- 2	9-15
Haverty Furniture Cos., $1.50 pfd. (quar.)	37½c	10- 2	9-18
Hawaiian Commercial & Sugar (quar.)	50c	9-15	9- 2
Hawaiian Electric Co., Ltd. (irregular)	50c	9-15	9- 5
Hazel-Atlas Glass Co. (quar.)	$1.25	10- 2	9-15*

Name of Company	Per share	When Payable	Holders of Rec.
Hazeltine Corporation	50c	9-15	9- 1
Hecla Mining Co. (quar.)	25c	9-15	8-15
Heileman (G.) Brewing Co. (La Crosse, Wisc.)	25c	9-15	9- 5
Hein-Werner Motor Parts (quar.)	20c	9-15	9- 5
Helena Rubinstein, class A (quar.)	25c	10- 2	9-15
Heller (W. E.), 7% preferred	43¾c	9-30	----
Helme (George W.) Co., common	$1	10- 2	9- 9
7% preferred (quar.)	$1.75	10- 2	9- 9
Hercules Powder Co.	50c	9-25	9-14
Hewitt Rubber Corp. (quar.)	25c	9-15	8-31
Hibbard, Spencer Bartlett & Co. (monthly)	15c	9-29	9-19
Monthly	15c	10-27	10-17
Hickok Oil Corp., class A	25c	9-15	9- 5
Class B	25c	9-15	9- 5
5% preferred (quar.)	31¼c	10- 2	9-20
7% prior preferred (quar.)	$1.75	10- 2	9-20
Hinde & Dauch Paper Co. (irregular)	50c	9-30	9- 6
5% preferred (quar.)	$1.25	9-30	9- 6
Hinde & Dauch Paper Co. of Canada Ltd.—			
Quarterly	‡25c	10- 2	9- 5
Hires (Charles E.) Co. (extra)	30c	9-29	9-15
Hollander (A.) & Sons Inc. (quar.)	25c	9-15	9- 5
Holland Furnace Co.	50c	9-30	9- 8
Hollinger Consolidated Gold Mines Ltd.—			
Quarterly	‡10c	9-30	9- 2
Hollingsworth & Whitney Co. (quar.)	50c	9-12	9- 2
Holophane Company, $2.10 preferred (s-a)	$1.05	10- 2	9-15
Honolulu Gas Co. Ltd. (quar.)	25c	9-20	9-12
Honolulu Oil Corp.	25c	9-15	9- 1
Honolulu Plantation (quar.)	15c	9-11	8-31
Honolulu Rapid Transit Co., common (quar.)	35c	9-15	9- 5
Hooker Electrochemical, $4.25 pfd. (quar.)	$1.06¼	9-30	9- 1
Hoover Ball & Bearing	50c	10- 2	9-20
Houdaille-Hershey class A (quar.)	62½c	9-30	9-20
Class B	25c	10- 5	9-25
Hotels Statler Co. Inc. (irregular)	40c	9-11	9- 1
Howe Scale Co., 5% preferred (s-a)	$2.50	10-16	----
Hubbell (Harvey) Inc. (quar.)	40c	9-20	9-11
Humble Oil & Refining	37½c	9-11	8-12
Humphryes Manufacturing Co., com. (irreg.)	20c	9-30	9-19
6% preferred (quar.)	$1.50	9-30	9-19
Huron & Erie Mortgage Corp. (quar.)	‡$1	10- 1	9-15
Hussman-Ligonier, 5½% preferred (quar.)	68¾c	9-30	9-21
Huttig Sash & Door, common	25c	9-14	9- 5
7% preferred (quar.)	$1.75	9-30	9-20
7% preferred (quar.)	$1.75	12-30	12-20
Hyde Park Breweries Association Inc.	75c	10- 2	9-15
Hydraulic Press Mfg., common (irregular)	10c	9-15	9- 1
Illinois Bell Telephone (irregular)	$1.50	9-30	9-19
Imperial Paper & Colour Corp. (irregular)	75c	10- 2	9-15
Imperial Tobacco Co. of Canada—			
Ordinary shares (interim)	‡10c	9-30	8-15
6% preference (s-a)	3%	9-30	8-15
Indianapolis Power & Light Co., common	30c	10-15	10- 3
5¼% preferred (quar.)	$1.31¼	10- 1	9-19
Indianapolis Water, class A (quar.)	20c	9-11	8-19
5% preferred A (quar.)	$1.25	10- 2	9-12
Industrial Acceptance Corp.—			
5% conv. preferred (quar.)	‡$1.25	9-30	8-31
Industrial Brownhoist Corp.—			
60c conv. 1st preferred	30c	10- 1	9-15
Inspiration Consolidated Copper	25c	9-25	9- 8
Inter-Island Steam Navigation (irregular)	25c	9-20	9-27
International Cigar Machinery Co. (quar.)	30c	9-11	8-30
International Harvester Co. common (quar.)	65c	10-16	9-20
International Nickle Co. of Canada	‡40c	9-30	8-31
International Salt Co.	50c	10- 2	9-15*
Inter-Ocean Securities Corp., 4% pfd. (s-a)	50c	10- 2	9-16
International Bronze Powders, com. (quar.)	‡20c	10-15	9-15
6% participating preferred (quar.)	‡37½c	10-15	9-15
International Cellucotton Products Co.—			
Quarterly	37½c	10- 2	9-20
International Silver Co., 7% pfd. (quar.)	$1.75	10- 2	9-14
Interstate Department Stores	25c	10-16	9-25
Interstate Hosiery Mills Inc. (quar.)	25c	9-15	9- 1
Investment Foundation, Ltd.—			
6% convertible preferred (quar.)	‡75c	10-16	9-15
Iron Fireman Mfg. (quar.)	30c	12- 1	11-10
Irving (John) Shoe Corp., 6% pfd. (accum.)	37½c	9-15	8-31
Jaeger Machine Co.	37½c	9-11	8-31
Jamaica Public Service Ltd., com. (quar.)	17c	10- 2	8-31
7% preferred A (quar.)	$1.75	x10- 2	8-31
7% preference B (quar.)	1¾%	x10- 2	8-31
5% preference C (quar.)	1¼%	x10- 2	8-31
5% preference D (quar.)	1¼%	x10- 2	8-31
Jamaica Water Supply, common (quar.)	50c	9-11	8-29
$5 preferred (quar.)	$1.25	9-30	9-15
Jamestown Telephone, 6% 1st pfd. (quar.)	$1.50	10- 2	9-15
Jefferson Lake Sulphur, 7% pfd. (s-a)	35c	9-10	8-31
Jessop Steel Co., class A (initial)	12½c	9-13	8-31
Jewel Tea Co., common (quar.)	25c	9-20	9- 6
4¼% preferred (quar.)	$1.06¼	11- 1	10-18
Johnson & Johnson, common (initial s-a)	10c	9-15	9- 1
4% 2nd preferred series (initial quar.)	$1	11- 1	10-13
Jones & Laughlin Steel, common	00c	10- 6	9- 5
5% preferred A (quar.)	$1.25	10- 1	9- 5
5% preferred B (quar.)	$1.25	10- 1	9- 5
Joseph & Feiss (irregular)	25c	9-11	9- 1
Joslyn Manufacturing & Supply Co.—			
Common (irregular)	$1	9-15	9- 1
6% preferred (quar.)	$1.50	9-15	9- 1
Joy Manufacturing Co. (quar.)	20c	9-11	8-31
Kalamazoo Allegan & Grand Rapids RR. (s-a)	$2.95	10- 1	9-15
Kalamazoo Vegetable Parchment Co. (quar.)	15c	9-15	9- 5
Quarterly	15c	12-15	12- 5
Kansas City Power & Light Co.—			
$6 preferred class B (quar.)	$1.50	10- 2	9-14
Katz Drug Co., $4.50 preferred (quar.)	$1.12½	10- 1	9-15
Kayser (Julius) & Co. (increased)	30c	9-15	9- 1
Kelley Island Lime & Transport Co. (quar.)	20c	9-30	9-22
Kelsey-Hayes Wheel Co., class A	37½c	10- 2	9-18
Class B	37½c	10- 2	9-18
Kelvinator Co. of Canada, Ltd. (interim)	$1	9-25	9-15
Kennecott Copper	25c	9-30	9- 1
Special	25c	9-30	9- 1
Kern County Land	25c	9-11	8-25
Keystone Custodian Funds, series B-4	$1	9-15	8-31
Series S	$1	9-15	8-31
Keystone Steel & Wire	30c	9-15	8-31
Kimberly-Clark Corp. common (quar.)	37½c	10- 2	9-12
Extra	12½c	10- 2	9-12
6% preferred (quar.)	$1.50	10- 2	9-12
Kinney Manufacturing Co., com. (irregular)	$2.50	9-15	9- 1
$6 non-cum. preferred (quar.)	$1.50	9-15	9- 1
$6 non-cum. preferred (quar.)	$1.50	12-15	12- 1
Klein (D. Emil) (quar.)	25c	10- 2	9-20
Kleinert (I. B.) Rubber (irregular)	30c	9-12	9- 1
Kobacker Stores, common	25c	9-10	9- 1
Koppers Co. 6% preferred (quar.)	$1.50	10- 2	9-18
Kresge (S. S.) Co. (quar.)	25c	9-12	9- 1
Kress (S. H.) & Co., common (quar.)	40c	9-14	8-24
6% special preferred (quar.)	15c	9-14	8-24
Kroger Grocery & Baking—			
6% 1st preferred (quar.)	$1.50	10- 2	9-15
7% 2nd preferred (quar.)	$1.75	11- 1	10-13
Laclede-Christy Clay Products, 6% pfd.	$1.50	10- 2	----
Lake Shore Mines, Ltd. (quar.)	‡20c	9-15	8-15
Lamaque Gold Mines Ltd. (interim)	‡7c	10- 2	8-31
Landed Banking & Loan (Hamilton, Ont.)—			
Quarterly	‡$1	10- 2	9-15
Landis Machine, common (quar.)	25c	11-15	11- 4
7% preferred (quar.)	$1.75	9-15	9- 5
7% preferred (quar.)	$1.75	12-15	12- 5
Lang (John A) & Sons Ltd. (quar.)	‡17½c	10- 2	9-11
Lane-Wells Co. (quar.)	25c	9-15	8-30
Lanett Bleachery & Dye Works (irreg.)	$1	9-14	8-25
Lawyers Title Insurance (Richmond, Va.)—			
6% participating preferred (s-a)	$3	12-30	12-20
Leath & Company, common	10c	10- 2	9-15
$2.50 preferred (quar.)	62½c	10- 2	9-15

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Name of Company	Per share	When Payable	Holders of Rec.
Lehigh & Wilkes-Barre Coal Co. of New Jersey	$2	9-22	8-30
Lehigh Portland Cement, 4% pfd (quar.)	$1	10- 2	9-14
Lehn & Fink Products Corp.	35c	9-14	9- 1
Leland Electric Co.	50c	9-25	8-20
Leonard Refineries, Inc. (irregular)	15c	9-15	9- 5
Leslie Salt Co. (quar.)	50c	9-15	8-19
Lexington Telephone Co. (quar.)	60c	9-15	9- 1
Libby-Owens-Ford Glass Co.	25c	9-11	8-25
Liggett & Myers Tobacco, 7% pfd. (quar.)	$1.75	10- 2	9-12
Lily-Tulip Cup Corp.	37½c	9-15	9- 1
Lima Locomotive Works, Inc.	50c	9-27	9-13
Lincoln National Life Insurance (Ft. Wayne)—			
Quarterly	30c	11- 1	10-26
Lincoln Service Corp. (Washington, D. C.)—			
Common (quar.)	25c	9-12	8-31
6% preferred (quar.)	37½c	9-12	8-31
7% preferred (quar.)	87½c	9-12	8-31
Lindsay Light & Chemical, 7% pfd. (quar.)	17½c	9-15	9- 2
Link-Belt Co., 6½% preferred (quar.)	$1.62½	10- 1	9-15
Liquid Carbonic Corp., 4½% pfd. A (quar.)	$1.12½	11- 1	10-14
Little Miami RR., special stock (quar.)	50c	12- 9	11-25
$3.30 original stock	$1.10	12- 9	11-25
Lockheed Aircraft Corp.	50c	9-30	9-16
Lock Joint Pipe Co. (monthly)	$1	9-30	9-20
Loew's (Marcus) Theatres Ltd.—			
7% preferred (quar.)	‡$1.75	9-30	9-15
Lone Star Cement	37½c	9-30	9-11
Longhorn Portland Cement—			
5% preferred (quar.)	$1.25	12- 1	11-20
Participating	25c	12- 1	11-20
Lord & Taylor, common (quar.)	$2	10- 2	9-16
Lorillard (P.) Co., common (interim)	25c	10- 2	9- 8
7% preferred (quar.)	$1.75	10- 2	9- 8
Louisiana Land & Exploration (quar.)	10c	9-15	9- 1*
Ludlow Mfg. & Sales	$1.50	9-15	9- 2
Lunkenheimer Co., 6½% pfd. (quar.)	$1.62½	10- 2	9-20
6½% preferred (quar.)	$1.62½	1-2-45	12-20
Lyons-Magnus, Inc., Class A (accum.)	50c	9-15	8-31
Lyon Metal Products (quar.)	25c	9-15	9- 1
Macassa Mines (reduced)	‡4c	9-15	8-15
Mackinnon Structural Steel, 5% pfd. (quar.)	‡$1.25	9-15	8-31
Macy (R. H.) & Co., common	50c	10- 2	9- 8
Common	40c	1- 2-45	12-8
4¼% preferred A (initial quarterly)	$1.06¼	11- 1	10-11
Magma Copper Co.	25c	9-15	8-29
Magnin (I.) & Co., common (quar.)	15c	9-15	8-17
6% preferred (quar.)	$1.50	11-15	11- 3
Mahon (R. C.) Co.	25c	9-15	9- 5
Mallory (P. R.) & Co., 4½% preferred	$0.265625	9-30	9-18
Mangel Stores Corp., $5 preferred (accum.)	$3.25	9-15	9- 5*
Manischewitz (B.) Co., 7% preferred (quar.)	$1.75	10- 1	9-18
Maritime Telegraph & Telephone Co., Ltd.—			
Common (quar.)	‡17½c	10-16	9-20
7% preferred (quar.)	‡17½c	10-16	9-20
Marion Manufacturing (quar.)	$1.50	9-29	9-18
Marshall Field & Co., 6% preferred (quar.)	$1.50	9-30	9-15
6% 2nd preferred (quar.)	$1.50	9-30	9-15
Marsh (M.) & Sons (quar.)	40c	10- 2	9-16
Martin-Parry Corp.	15c	10- 1	9-20
Maryland Drydock Co., common (quar.)	37½c	10-16	9-30
7% preferred (quar.)	$1.75	10- 2	9-18
Maryland Fund Inc.	6c	9-15	8-31
Masonite Corp., common (quar.)	25c	9-10	8-15
Massachusetts Investors Second Fund	10c	9-20	8-31
Massey-Harris Co., Ltd.—			
$1.25 conv. redeemable preference (s-a)	‡62½c	9-15	8-16
Mastic Asphalt Corp. (quar.)	10c	9-15	9- 1
Mathieson Alkali Works, common	25c	9-30	9- 6
7% preferred (quar.)	$1.75	9-30	9- 6
Matson Navigation Co.	30c	9-15	9- 9
Matthiessen & Hegeler Zinc—			
7% preferred (accum.)	$7	9-30	9-15
7% preferred (accum.)	$7	10-30	10-14
McClatchy Newspaper, 7% pfd. (quar.)	43¾c	11-30	----
McCrory Stores Corp. (quar.)	25c	9-29	9-18
McGraw-Hill Publishing Co.	20c	9-12	9- 1
McKenzie Red Lake Gold Mines—			
Reduced Quarterly	‡2c	9-16	8-31
McKesson & Robbins, common (quar.)	35c	9-15	9- 1
Common (quar.)	35c	12-15	12- 4
$4 preferred (quar.)	$1	10-15	10- 4
McLellan Stores, 6% preferred (quar.)	$1.50	11- 1	10-10
Memphis Natural Gas	10c	9-15	9- 5
Mercantile Stores, common	50c	9-15	8-31
Merchants & Miners Transportation (quar.)	50c	9-30	9-15*
Merck & Co., Inc., common	25c	10- 2	9-20
4½% preferred (quar.)	$1.12½	10- 2	9-20
5¼% preferred (quar.)	$1.31½	10- 2	9-20
Mergenthaler Linotype	$1.50	9-14	8-25
Mesta Machine Co.	62½c	10- 2	9-16
Metal & Thermit Corp., common	35c	9-11	9- 1
7% preferred (quar.)	$1.75	9-30	9-20
Metropolitan Edison, $5 preferred (quar.)	$1.25	10- 1	9- 1
$6 preferred (quar.)	$1.50	10- 1	9- 1
$7 preferred (quar.)	$1.75	10- 1	9- 1
$6 prior preferred (quar.)	$1.50	10- 1	9- 1
$7 prior preferred (quar.)	$1.75	10- 1	9- 1
Michigan Associated Telephone Co.—			
6% preferred (quar.)	$1.50	10- 1	9-15
Michigan Public Service, 6% pfd. (quar.)	$1.50	10- 2	9-15
6% preferred series 1940 (quar.)	$1.50	10- 2	9-15
$6 junior preferred (quar.)	$1.50	10- 2	9-15
7% preferred (quar.)	$1.75	10- 2	9-15
Michigan Steel Tube Products (irregular)	40c	9-15	9- 5
Mickelberry's Food Products—			
$2.40 preferred (quar.)	60c	10- 7	9-20
Micromatic Hone Corp. (increased)	15c	9-15	9- 5*
5% preferred (initial)	$.07222	10- 2	9-22*
Midland Oil Corp., $2 conv. pfd. (accum.)	25c	9-15	9- 1
Midvale Company	50c	10- 2	9-15
Mid-West Refineries, Inc. (quar.)	5c	9-15	8-31
$1.50 convertible preferred (quar.)	37½c	9-15	8-31
Miller & Hart, $1 prior pfd. (irregular)	25c	9-12	9- 2
Miller Manufacturing Co., common (quar.)	5c	9-30	9-20
Class A convertible (quar.)	15c	10-14	10- 4
Minneapolis Brewing (irregular)	30c	9-15	9- 1
Minneapolis Gas Light Co. (Del.)—			
$5 participating units	$1.25	10- 2	----
Minnesota Valley Canning 5% pfd. (quar.)	$1.25	9-15	9- 9
Mississippi Power Co., $6 preferred (quar.)	$1.50	10- 2	9-20
$7 preferred (quar.)	$1.75	10- 2	9-20
Missouri Kansas Pipe Line (irregular)	30c	9-30	9- 8
Class B (irregular)	1½c	9-30	9- 8
Modern Containers, Ltd., common (quar.)	‡30c	10- 2	9-20
5½% preferred (quar.)	‡$1.37½	10- 2	9-20
Mohawk Rubber Co.	50c	10-14	9-25
Molybdenum Corp. of Amer.	12½c	10- 1	9-15
Monroe Chemical Co., $3½ preferred (quar.)	87½c	10- 2	9-15
Monsanto Chemical, $4.50 pfd. A (s-a)	$2.25	12- 1	11-10
$4.50 preferred B (s-a)	$2.25	12- 1	11-10
$4 preferred C (s-a)	$2	12- 1	11-10
Montana-Dakota Utilities Co., com. (irreg.)	15c	10- 2	9-15
5% preferred (quar.)	$1.25	10- 2	9-15
Montgomery Ward, common (quar.)	50c	10-16	9- 8
$7 class A	$1.75	10- 2	9- 8
Montreal Cottons, Ltd., common (quar.)	‡$1	9-15	8-15
7% preferred (quar.)	‡$1.75	9-15	8-15
Montreal Telegraph Co. (quar.)	‡48c	10-15	9-15
Montreal Loan & Mortgage (quar.)	‡31¼c	9-15	8-31
Morgan (J. P.) & Co.	$1.50	9-11	8-30
Morrison Cafeterias, 7% preferred (quar.)	$1.75	10- 2	9-25
Motor Wheel Corp.	30c	9-10	8-22
Mueller Brass Co.	40c	9-29	9-15
Muncie Water Works, 8% preferred (quar.)	$2	9-15	9- 1
Muskegon Piston Ring	20c	9-30	9-14
Mutual Chemical Co. of America—			
6% preferred (quar.)	$1.50	9-28	9-21
6% preferred (quar.)	$1.50	12-28	12-21
Myers (F. E.) & Brothers Co. (irregular)	$1	9-28	9-15
Mutual System 6% preferred (quar.)	37½c	10-16	9-30
Nachman Corp.	25c	9-15	9- 5
Nash-Kelvinator Corp.	12½c	9-29	9- 5
Nathan Straus-Dupar, $2.50 preferred	52c	9-15	----
National Automotive Fibres, Inc.—			
6% convertible preferred (quar.)	15c	12- 1	11-10
National Biscuit Co., common	30c	10-14	9- 8*
National Breweries, Ltd., common (quar.)	‡50c	10- 2	9- 8
7% preferred (quar.)	‡44c	10- 2	9- 8
National Cash Register (quar.)	25c	10-15	9-30
National Casualty Co. (Detroit) (quar.)	25c	9-15	8-31
National City Bank (Cleveland) (quar.)	35c	11- 1	10-13
National City Lines, common (quar.)	25c	9-15	9- 2
National Dairy Products (increased)	30c	9-11	8-21
each share held	100%	9-12	8-15
Class A (quar.)	50c	11- 1	10- 4
National Container (quar.)	25c	9-12	8-15
Stock dividend (One share of common for			
National Discount Corp., common	50c	9-10	8-31
5% preferred (quar.)	$1.25	9-10	8-31
National Electric Welding Machine (quar.)	2c	10-30	10-20
National Folding Box, common (irregular)	50c	10- 2	9-25
National Food Products Corp.—			
5% preferred class A	37½c	9-15	----
5% preferred class A v.t.c.	37½c	9-15	----
National Grocers Co. Ltd.—			
$1.50 preference (quar.)	‡37½c	10- 2	9- 9
National Lead Co., common (quar.)	12½c	9-30	9-15
7% preferred class A (quar.)	$1.75	9-15	9- 1
6% preferred class B (quar.)	$1.50	11- 1	10-20
National Linen Service, common (quar.)	25c	10- 1	9-15
National Oil Products	25c	9-28	9-18
National Pumps, 5½% preferred (accum.)	27½c	9-15	9- 1
National Radiator Co.	15c	9-30	9-12
National Refining Co., $6 prior pfd. (accum.)	$1.50	9-30	9-15
National Standard Co. (quar.)	50c	9-25	9- 9
National Steel Car Corp. Ltd. (quar.)	‡25c	10-15	9-15
National Steel Corp. (quar.)	75c	9-12	9- 1
National Sugar Refining Co.	35c	10- 2	9-15
National Supply, $2 preferred (accum.)	$1	9-30	9-18
5½% prior preferred (quar.)	$1.37½	9-30	9-18
6% prior preferred (quar.)	$1.50	9-30	9-18
Neisner Brothers, Inc. (quar.)	25c	9-15	8-31
Nestle Le Mur Co., $2 partic. cl. A (accum.)	20c	9-15	9- 8
Newberry (J. J.) Co., common (quar.)	60c	10- 2	9-16
New England Public Service—			
$6 prior lien preferred (accum.)	$1.12½	9-15	8-31
$7 prior lien preferred (accum.)	$1.31¼	9-15	8-31
New England Tel. & Tel. Co. (irregular)	$1.50	9-30	9- 8
New Jersey Power & Light 4% pfd. (quar.)	$1	10- 2	9- 8
New Method Laundry, 6½% pfd. (accum.)	$1.62½	9-18	9- 8
Newmont Mining Corp.	37½c	9-15	8-28
Newport News Shipbuilding & Dry Dock—			
$5 preferred (quar.)	$1.25	11- 1	10-16
New York Auction Co.	10c	9-15	9- 5
New York City Omnibus Corp.	75c	9-26	9-14
New York & Queens Electric Light & Power			
Co., common	$1.75	9-14	8-25
Niagara Lower Arch Bridge (quar.)	‡50c	9-10	8-31
Niagara Share Corp. (Md.)—			
6% preferred A (quar.)	$1.50	9-15	9- 1
Niagara Wire Weaving, Ltd. (quar.)	‡25c	10- 2	9- 7
Niles-Bement-Pond Co. (reduced)	25c	9-15	9- 5
Noranda Mines, Ltd. (interim quar.)	‡$1	9-15	8-15
North American Bond Trust ctfs. of int.	$38.70	9-15	8-31
North American Car Corp., common	30c	9-11	9- 1
$6 1st preferred A (quar.)	$1.50	10- 2	9-20
$6 1st preferred B (quar.)	$1.50	10- 2	9-20
North American Co., com. (stock dividend)			
One share of Pacific Gas & Electric			
common stock for each 100 shares held.			
Subject to the approval of the SEC	---	10- 2	9- 1
5¾% preferred (quar.)	71⅞c	10- 2	9- 8
6% preferred (quar.)	75c	10- 2	9- 8
North Pennsylvania RR. (quar.)	$1	9-10	9- 3
Northern Liberties Gas (s-a)	50c	9-11	8- 7
Northern Natural Gas Co.	50c	9-25	9- 2
Northern Ontario Power Co., common	‡6c	10-25	9-30
6% preferred (quar.)	‡$1.50	10-25	9-30
Northland Greyhound Lines, Inc.—			
$6½ preferred (quar.)	$1.62½	10- 2	9-20
North Star Oil, Ltd., 7% preferred (accum.)	‡8¾c	10- 2	9- 9
No-Sag Spring (irregular)	25c	9-26	9-15
Norwalk Tire & Rubber, 7% pfd. (quar.)	87½c	9-29	9-15
Norwich Pharmacal Co.	15c	9-11	8-15
Nu-Enamel Corp. (quar.)	7½c	9-30	9-15
Quarterly	7½c	12-30	12-15
Oahu Sugar Co., Ltd.	15c	9-15	9- 5
Ogilvie Flour Mills, common (quar.)	‡25c	10- 2	8-26
Ohio Brass Co., class A (quar.)	40c	9-23	9- 8
Class B	40c	9-23	9- 8
Ohio Edison, $5 preferred (quar.)	$1.25	10- 2	9-15
$6 preferred (quar.)	$1.50	10- 2	9-15
Ohio Finance 5% prior pfd. (quar.)	$1.25	10- 2	9-11
6% preferred (quar.)	$1.50	10- 2	9-11
Ohio Seamless Tube Co., common	40c	9-15	9- 5
$1.75 prior preference (quar.)	43¾c	9-20	9- 9
Ohio Water Service class A (irregular)	75c	9-30	9-11
Oklahoma Gas & Elec. 7% pfd. (quar.)	$1.75	9-15	8-31
Oliver Farm Equipment	$1.50	9-18	9- 1
Omar, Inc., common	10c	9-30	9-18
6% preferred (quar.)	$1.50	9-30	9-18
Oneida Ltd., common	18¾c	9-15	8-31
7% preferred	43¾c	9-15	----
6% preferred (initial)	37½c	9-15	9-14
Onomea Sugar Co.	20c	9-20	9- 6
Ontario Manufacturing Co.	50c	9-15	9- 5
Ontario Steel Products, common (quar.)	‡25c	11-15	10-16
7% preferred (quar.)	‡$1.75	11-15	10-16
Orange Crush Ltd., 70c conv. pfd. (accum.)	‡70c	11- 1	9-30
Otter Tail Power Co., common	50c	9-10	8-31
$4½ preferred (quar.)	$1.12½	10- 2	9-15
Otis Elevator Co., common (irreg.)	25c	9-20	8-23
6% preferred (quar.)	$1.50	9-20	8-23
Ottawa Car & Aircraft, Ltd., common	‡20c	10-15	9-15
Ottawa Electric Ry. Co. (quar.)	‡50c	10- 2	9- 1
Ottawa Light Heat & Power, com. (quar.)	‡15c	10- 2	8- 4
5% preferred (quar.)	‡$1.25	10- 2	8- 4
Pacific Coast Aggregates	3c	9-15	9- 6
Pacific Indemnity Co. (quar.)	50c	10- 2	9-15
Pacific Mills (quar.)	50c	9-15	9- 1
Page-Hershey Tubes Ltd. (quar.)	‡$1.25	10- 2	9-15
Panhandle Eastern Pipe Line Co.	75c	9-27	9-12
5.6% preferred (quar.)	$1.40	10- 1	9-12
Paraffine Cos., common (quar.)	50c	9-27	9-11
4% preferred (quar.)	$1	10-14	10- 2
Paramount Pictures (increased quarterly)	50c	9-30	9- 8
Parker Appliance Co. (quar.)	25c	9-30	9-16
Parker Wolverine Co.	25c	9-20	9- 2
Paton Manufacturing, Ltd., common (quar.)	‡$1	9-15	8-31
7% preferred (quar.)	‡$1.75	9-15	8-31
Peabody Coal Co., 6% preferred (accum.)	$1.50	9-11	8-31
Penick & Ford Ltd. (quar.)	75c	9-14	9- 1
Peninsular Telephone, common (quar.)	50c	10- 1	9-15
Common (quar.)	50c	1-1-45	12-15
$1.40 class A (quar.)	35c	11-15	11- 4
$1.40 class A (quar.)	35c	2-15-45	2-5-45
Penn Edison Co. $2.80 pfd. (quar.)	70c	10- 2	9-11
$5 preferred (quar.)	$1.25	10- 2	9-11
Penn Electric Switch—			
$1.20 preferred class A (quar.)	30c	9-15	9- 1
Penn Gold Mines Ltd. (quar.)	2c	9-30	8-31
Penney (J. C.) Co.	75c	9-30	9-11
Pennsylvania-Dixie Cement Corp.—			
$7 conv. preferred A (accum.)	50c	9-15	8-31
Pennsylvania Glass Sand Corp., com. (quar.)	25c	10- 2	9-15
5% preferred (quar.)	$1.25	10- 2	9-15
Pennsylvania Power & Light Co.—			
$7 preferred (quar.)	$1.75	10- 2	9-15
$6 preferred (quar.)	$1.50	10- 2	9-15
$5 preferred (quar.)	$1.25	10- 2	9-15
Pennsylvania Salt Mfg. (irregular)	$1.50	9-15	8-31
Pennsylvania Sugar Co., 5½ pfd. (quar.)	12½c	10- 2	9-15
Pennsylvania Telephone Corp.—			
$2½ preferred (quar.)	62½c	10- 2	9-15
Pennsylvania Water & Power, com. (quar.)	$1	10- 2	9-15
$5 preferred (quar.)	1.25	10- 2	9-15
Peoples Drug Stores	35c	10- 2	9- 8
Peoples Gas Light & Coke	$1	10-14	9-21
Perfect Circle Co. (quar.)	50c	10- 2	9- 8
Perfection Stove Co. (quar.)	37½c	9-30	9-20
Perron Gold Mines (quar.)	‡2c	9-30	8-31
Pet Milk Co., common (quar.)	25c	10- 1	9- 9
4¼% 1st preferred (quar.)	$1.06¼	10- 1	9- 9
2nd preferred (initial quar.)	$1.06¼	10- 1	9- 9
Petroleum & Trading Corp.—			
$1.25 participating class A (accum.)	20c	9-12	9- 5
Philadelphia Co., $5 preference (quar.)	$1.25	10- 2	9- 1
$6 preference (quar.)	$1.50	10- 2	9- 1
Philadelphia Dairy Products Co.—			
$6 prior preferred (quar.)	$1.50	10- 2	9-20
Philadelphia Electric Co., common (quar.)	30c	9-30	9- 2
$1 preference common	25c	9-30	9- 2
Philadelphia Electric Power, 8% pfd. (quar.)	50c	10- 1	9- 8
Philadelphia Transportation Co.—			
$1 participating preferred (s-a)	50c	10-21	9-30
V.t.c. for partic. preferred (s-a)	50c	10-21	9-30
Philco Corporation	20c	9-12	8-26
Pittsburgh Bessemer & Lake Erie—			
Common (s-a)	75c	10- 1	9-15
Pittsburgh Brewing $3.50 pfd. (accum.)	$1	9-14	8-29
Pittsburgh Forgings (quar.)	25c	9-25	9-11
Pittsburgh Fort Wayne & Chicago Ry.—			
Common (quar.)	$1.75	10- 2	9-11
7% preferred (quar.)	$1.75	10- 2	9-11
Pittsburgh Metallurgical Co., Inc.	25c	9-15	9- 8
Pittsburgh Thrift (quar.)	15c	9-30	9- 9
Pittsburgh Plate Glass	75c	10- 2	9- 1
Pittsfield Coal Gas Co. (quar.)	$1	9-23	9-15
Plymouth Oil (quar.)	25c	9-28	8-18*
Stock dividend	1½%	9-28	8-18*
Potter Co.	10c	9-15	9- 8
Power Corp. of Canada—			
6% non-cum. partic. preferred (quar.)	‡75c	10-16	9-30
6% 1st preferred (quar.)	‡$1.50	10-16	9-20
Powdrell & Alexander	15c	9-15	9- 1
Preferred Accident Insurance (quar.)	20c	9-16	9- 2
Pressed Metals of America	25c	9-15	8-15
Pressed Steel Car Co., common	25c	10- 2	9-12
5% 1st preferred (quar.)	6¼c	10- 2	9-12
5% 2nd preferred (quar.)	62½c	10- 2	9-12
Preston East Dome Mines (quar.)	‡5c	10-14	9-15
Price Bros. & Co., 5½% preferred (quar.)	‡$1.37½	10- 1	9- 1
Procter & Gamble Co., 5% preferred (quar.)	$1.25	9-15	8-25
Prosperity Co., Class A (irregular)	25c	10-15	10- 5
Class A (irregular)	25c	10-15	10- 5
5% preferred (quar.)	$1.25	10-15	10- 5
Public National Bank & Trust Co. (N. Y.)—			
Quarterly	37½c	10- 2	9-20
Public Service Co. of Colorado—			
7% preferred (monthly)	58⅓c	10- 2	9-15
6% preferred (monthly)	50c	10- 2	9-15
5% preferred (monthly)	41⅔c	10- 2	9-15
Public Service Corp. of N. J., common (quar.)	25c	9-30	8-31
8% preferred (quar.)	$2	9-15	8-15
7% preferred (quar.)	$1.75	9-15	8-15
6% preferred (monthly)	50c	9-15	8-15
6% preferred (monthly)	50c	10-14	9-15
$5 preferred (quar.)	$1.25	9-15	8-15
Public Service Co. of New Hampshire—			
$5 preferred (quar.)	$1.25	9-15	8-31
$6 preferred (quar.)	$1.50	9-15	8-31
Public Service Co. of Oklahoma—			
5% preferred (quar.)	$1.25	10- 2	9-20
Public Service Elec. & Gas, $5 pfd. (quar.)	$1.25	9-30	8-30
7% preferred (quar.)	$1.75	9-30	8-30
Public Service Electric & Gas, $5 pfd. (quar.)	$1.25	9-30	8-30
7% preferred (quar.)	$1.75	9-30	8-30
Publication Corp.—			
Original preferred (quar.)	$1.75	10- 2	9-19
7% 1st preferred (quar.)	$1.75	9-15	9- 5
Common non-voting (quar.)	50c	9-26	9-15
Common voting (quar.)	50c	9-26	9-15
Pullman, Inc.	50c	9-15	8-25
Pure Oil Co., 5% conv. preferred (quar.)	$1.25	10- 2	9- 8
6% preferred (quar.)	$1.50	10- 2	9- 8
Pyrene Manufacturing Co.	20c	9-15	8-31
Quaker Oats Co., common (quar.)	75c	9-25	9- 1
6% preferred (quar.)	$1.50	11-29	11- 1
Quaker State Oil Refining	25c	9-15	8-31
Radio Corp. of Amer., $3.50 1st pfd. (quar.)	87½c	10- 2	9- 8
Rand's (Pittsburgh) common (quar.)	2½c	9-15	9- 1
8% preferred (quar.)	10c	9-15	9- 1
Rapid Electrotype (quar.)	37½c	9-15	9- 1
Quarterly	37½c	12-15	12- 1
Raybestos-Manhattan Inc. (quar.)	37½c	9-12	8-28
Rayonier, Inc., $2 preferred (quar.)	50c	10- 2	9-14
Reading Co., 4% non-cum. 1st pfd. (quar.)	50c	9-14	8-24
2nd preferred (quar.)	50c	10-12	9-21
Regent Knitting Mills, $1.60 preferred (quar.)	40c	12- 1	11- 2
Reliance Grain, Ltd., 6½% pfd. (accum.)	‡$1.62½	9-15	8-31
Remington Rand Inc., common	30c	10- 1	9-12
$4½ preferred (quar.)	$1.12½	10- 1	9-12
Reo Motors, Inc.	25c	9-15	9- 5
Republic Investors Fund, 6% pfd. A (quar.)	15c	11- 1	10-16
6% preferred B (quar.)	15c	11- 1	10-16
Republic Steel Corp., common	25c	10- 3	9-11
6% prior preferred (quar.)	$1.50	10- 2	9-11
6% conv. preferred, series A (quar.)	$1.50	10- 2	9-11
Revere Copper & Brass Inc., 5¼% pfd. (quar.)	$1.31¼	11- 1	10-10
7% preferred (quar.)	$1.75	11- 1	10-10
Reymer & Brothers, common (irregular)	12½c	9-30	9-20
Common (irregular)	12½c	12-30	12-21
Reynolds (R. J.) Tobacco—			
7% 1st and 2nd preferred (quar.)	$1.75	10- 1	9-15
Reynolds Spring Co.	25c	9-30	9-15
Rheem Manufacturing Co. (quar.)	25c	9-15	8-25
Rhinelander Paper (irregular)	40c	9-30	9-22
Rice-Stix Dry Goods	75c	10- 2	9-15
Richardson Co.	50c	9-12	9- 2
Riegel Paper	25c	9-15	9- 5
Riley Stoker	10c	9-15	9- 5
River Raisin Paper	5c	9-26	9-11
Riverside & Dan River Cotton Mills	50c	10- 2	----
Extra	25c	10- 2	----
Riverside Silk Mills Ltd.—			
$2 participating class A preferred (quar.)	50c	10- 2	9-15
Robbins & Myers—			
$1.50 partic. preferred (accum.)	75c	9-15	9- 5
Robertson (H. H.) Co.	37½c	9-11	8-28
Rochester Telephone Corp., common	20c	10- 2	9-15
4½% preferred class A (quar.)	$1.21½	10- 2	9-15
Rohr Aircraft Corp. (quar.)	25c	9-11	8-31
Roos Brothers, Inc. (quar.)	50c	9-20	9-11
Roper Realization (initial)	50c	9-12	8-28
Ruberoid Co.	15c	9-25	9-11
Rubinstein, see Helena Rubinstein			
Russell Industries, Ltd., common (quar.)	‡30c	9-30	9-15
7% preferred (quar.)	‡$1.75	9-30	9-15
Russell Manufacturing Co.	50c	9-15	8-30
Ruud Manufacturing Co.	25c	9-15	9- 5
Safety Car Heating & Lighting Co.	$1	10- 2	9-15
St. Joseph Lead Co.	50c	9- 9	8-25
St. Louis Public Service, class A	25c	9-25	9- 1
Class B	25c	9-25	9- 1
San Francisco Remedial Loan Assn. (quar.)	37½c	9-30	9-15
Quarterly	37½c	12-31	12-15

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Name of Company	Per share	When Payable	Holders of Rec.
Sarnia Bridge (irregular)	25c	9-15	9- 1
Savannah Electric & Power, 6% pfd. (s-a)	$3	10- 2	9-11
6½% debenture D (quar.)	$1.62½	10- 2	9-11
7% debenture C (quar.)	$1.75	10- 2	9-11
7½% debenture B (quar.)	$1.87½	10- 2	9-11
8% debenture A (quar.)	$2	10- 2	9-11
Schenectady Railway Co.	50c	9-15	9-10
Schenley Distillers Corp., 5½% pfd. (quar.)	$1.37½	10- 1	9-25
Schiff Co., common (quar.)	25c	9-15	8-31
5½% preferred (quar.)	$1.37½	9-15	8-31
Schlage Lock Co. (quar.)	12½c	9-15	9-10
Schwitzer-Cummins Co.	25c	9-15	9- 5
Scott Paper Co., common (quar.)	45c	9-13	9- 1*
$4 preferred (quar.)	$1	11- 1	10-20*
$4.50 preferred (quar.)	$1.12½	11- 1	10-20*
Scovill Manufacturing Co. (quar.)	50c	10- 2	9-15
Scranton Electric Co., $6 pfd. (quar.)	$1.50	10- 2	9- 7
Scranton Lace Co.	50c	9-14	8-21
Seaboard Oil of Del. (quar.)	25c	9-15	9- 1
Seaboard Surety Co.	50c	10-14	9-30
Sears Roebuck & Co. (quar.)	75c	9-11	8-10
Securities Acceptance Corp., com. (quar.)	10c	10- 1	9-10
6% preferred (quar.)	37½c	10- 1	9-10
Seeman Brothers, Inc. (quar.)	75c	9-15	8-31
Security Engineering Co., com. (quar.)	10c	9-15	8-31
7% preferred (quar.)	43¾c	9-15	8-31
Selberling Rubber Co.—			
$2.50 conv. prior preference (quar.)	63c	10- 1	9-15
5% class A preferred (quar.)	$1.25	10- 1	9-15
Selby Shoe Co.	12½c	9- 5	8-24
Semler (R. B.), Inc. (quar.)	15c	9-15	8-31
Serrick Corp., class A (quar.)	23c	9-15	8-25
Class B	10c	9-15	8-25
Sharon Steel Corp., common	25c	9-26	9-16
$5 convertible preferred (quar.)	$1.25	10- 1	9-16
Shattuck (F. G.) Co. (quar.)	10c	9-21	9- 1
Sheller Manufacturing Corp.	5c	9-14	8-16
Shuron Optical Co.	35c	10- 2	9-20
Sicks Breweries, Ltd. (quar.)	‡25c	9-30	8-31
Formerly known as Associated Breweries			
Signal Oil & Gas Co., class A (quar.)	50c	9-25	9- 9
Class B (quar.)	50c	9-25	9- 9
Signal Royalties Co. (quar.)	25c	9-15	9- 9
Silverwood Dairies, Ltd., common (s-a)	‡20c	10- 2	8-31
40c participating preference (accum.)	‡20c	10- 2	8-31
Simmons Co.	25c	9-14	9- 5
Simonds Saw & Steel	40c	9-15	8-19
Simon (H.) & Sons, common (quar.)	‡15c	9-28	9- 2
7% preferred (quar.)	‡$1.75	9-28	9- 2
Singer Manufacturing (quar.)	$1.50	9-14	8-25
Extra	$1.50	9-14	8-25
Skilsaw, Inc. (quar.)	25c	9-15	9- 1
Sloss-Sheffield Steel & Iron, common	15c	9-21	9-11*
$1.20 preferred	30c	9-21	9-11*
Smith (Howard) Paper Mills, 6% pfd. (quar.)	‡$1.50	10-20	9-30
Snap-On-Tools (quar.)	25c	9-23	9-11
Socony-Vacuum Oil (s-a)	25c	9-15	8-18*
Solar Aircraft Co. (irreg.)	15c	9-15	8-31
Sonotone Corp.	5c	9-25	9- 1
Sorg Paper, 4-6% series B (accum.)	$1	10- 1	9-15
6% preferred series A (accum.)	$1.50	10- 1	9-15
Soss Manufacturing (irregular)	20c	9-25	9-15
South Carolina Elec. & Gas, 5% pfd. (quar.)	62½c	10- 2	9-20
South Carolina Power Co., $6 1st pfd. (quar.)	$1.50	10- 2	9-15
Southeastern Greyhound Lines, Inc.—			
Common (increased quar.)	50c	12- 1	11-15
Extra	50c	12- 1	11-15
Southern & Atlantic Telegraph Co., Ltd.—			
Semi-annually	62½c	10- 2	9-15
Southern California Edison—			
5% original preferred (quar.)	37½c	10-15	9-20
5½% preferred series C (quar.)	34⅜c	10-15	9-20
Southern Colorado Power Co.—			
7% preferred (accum.)	$1	9-15	8-31
Southern California Edison Co., Ltd.—			
6% preferred B (quar.)	37½c	9-15	8-20
Southern Canada Power—			
6% participating preferred (quar.)	‡$1.50	10-16	9-20
Southern Natural Gas (increased)	37½c	9-13	9- 1
Southern Pacific Co.	50c	9-18	8-28*
Southern Phosphate Corp.	10c	9-29	9-15
Southern Railway Co.—			
5% non-cum. preferred (quar.)	$1.25	9-15	8-15
Southern Wholesale Phosphate & Acid Wks.	$1	9-15	9- 5
Southland Royalty	10c	9-15	8-31
South Penn Oil Co. (quar.)	40c	9-30	9-15
South Porto Rico Sugar Co. (irregular)	$2.50	9-26	9-11
8% preferred (quar.)	$2	9-26	9-11
Southwestern Life Insurance Co. (Dallas)—			
Quarterly	35c	10-13	10-11
Southwest Natural Gas, $6 pfd. A (accum.)	$2.50	10- 2	9-20
Southwestern Gas & Electric Co.—			
5% preferred (quar.)	$1.25	10- 2	9-15
Spalding (A. G.) & Bros., 1st preferred	$1	10-16	10- 6
Spiegel, Inc., $4.50 conv. pfd. (quar.)	$1.12½	9-15	9- 1
Springfield Fire & Marine Insurance Co.—			
Quarterly	$1.13	10- 2	9-15
Squibb (E. R.) & Sons common (quar.)	50c	9-12	8-31
$5 preferred A (quar.)	$1.25	11- 1	10-16
$4.25 preferred B (quar.)	$1.06¼	11- 1	10-16
Staley (A. E.) Mfg. $5 pfd. (quar.)	$1.25	9-20	9-10
Standard Brands, Inc., common (quar.)	25c	9-15	8-15
$4.50 preferred (quar.)	$1.12½	9-15	9- 1
Standard Fuel Co., 6½% pfd. (accum.)	‡$3	10- 2	9-15
Standard Oil Co. of California	50c	9-15	8-15
Standard Oil Co. of Indiana (quar.)	25c	9-15	8-15
Extra	25c	9-15	8-15
Standard Oil Co. (Ky.) (quar.)	25c	9-15	8-31
Standard Oil Co. (Ohio), common (quar.)	50c	9-15	8-31
5% preferred (quar.)	$1.25	10-16	9-30
4¼% preferred (quar.)	$1.06¼	10-16	9-30
Stecher-Traung Lithograph Corp.	25c	9-30	9-15
5% preferred (quar.)	$1.25	9-30	9-15
5% preferred (quar.)	$1.25	12-30	12-15
Stedman Bros. Ltd., common (quar.)	‡25c	10- 2	9-20
6% convertible preferred (quar.)	‡75c	10- 2	9-20
Sterchi Brothers Stores Inc., 6% pfd. (quar.)	75c	9-30	9-20
Stokely Brothers (stock dividend)	10%	9-20	8-30
Strawbridge & Clothier 5% pfd. (accum.)	$1.25	10- 2	9-12
$5 preferred (quar.)	$1.25	10- 2	9-12
Strouss-Hirshberg Co.	30c	9-12	9- 5
Sun Oil Co. (quar.)	25c	9-15	8-25
Sunset Oils Ltd.	‡1c	9-15	9- 1
Sunshine Mining Co.	10c	9-30	9- 1
Superior Steel Corp.	30c	10- 2	9-15
Sutherland Paper Co. (quar.)	30c	9-15	9- 1
Swift & Co. (quar.)	40c	10- 1	9- 1
Syracuse Transit Corp., common (irregular)	50c	12- 1	11-15
Sylvania Electric Products	25c	10- 2	9-20
Sylvanite Gold Mines (quar.)	‡3c	10-16	8-19
Tacony-Palmyra Bridge, common (irreg.)	75c	9-30	9-15
Class A (irreg.)	35c	9-30	9-15
5% preferred (quar.)	$1.25	11- 1	9-18
Talcott (James), common (quar.)	10c	10- 1	9-15
5½% partic. preference (quar.)	68¾c	10- 1	9-15
Tamblyn (G.) Ltd., common (quar.)	‡20c	10- 2	9- 8
Preferred (quar.)	‡62½c	10- 2	9- 8
Teck-Hughes Gold Mines Ltd. (reduced)	‡5c	10- 2	8-31
Telephone Bond & Share—			
7% 1st preferred (accum.)	35c	9-15	8-25
Temple Coal Co., $6 preferred	25c	9-25	9- 9
Tennessee Corp.	25c	9-28	9-12
Texas Company (quar.)	50c	10- 2	9- 1*
Texas Gulf Sulphur (quar.)	50c	9-15	9- 1
Texon Oil & Land Co.	10c	9-28	9- 5*
Thermatomic Carbon Co., $5 pfd. (s-a)	$2.50	12- 1	11-27
Thermoid Co., common (quar.)	10c	9-15	9- 1
$3 convertible preferred (quar.)	75c	9-15	9- 1
Thompson Products, Inc. common	25c	9-15	9- 1
$5 preferred (quar.)	$1.25	9-15	9- 1
Tide Water Associated Oil Co.—			
$4.50 preferred (quar.)	$1.12½	10- 2	9-11
Tilo Roofing Co., common (quar.)	10c	9-15	8-25
$1.40 convertible preferred (quar.)	35c	9-15	8-25
Time, Inc.	50c	9-11	9- 2
Timken-Detroit Axle	50c	9-20	9- 9
Tip Top Tailors, Ltd., common (quar.)	‡7½c	10- 1	9- 1
7% preferred (quar.)	‡$1.75	10- 1	9- 1
Todd Shipyards Corp.	$1	9-11	9- 2
Tom Bell Royalty (irregular)	2c	9-18	9- 8
Tooke Brothers, Ltd.	‡25c	10- 3	9-15
Toronto General Trust (quar.)	‡$1	10- 2	9- 8
Towle Manufacturing (quar.)	$1.50	9-14	9- 7
Travelers Insurance Co. (quar.)	$4	9-11	8-24
Trinity Universal Insurance (quar.)	25c	11-15	11-10
Trion Company, common (quar.)	20c	9-15	9- 5
5% preferred (quar.)	$1.25	9-15	9- 5
Troy & Bennington RR. (s-a)	$5	2-2-45	1-20
Truax-Traer Coal Co., common	20c	9-11	8-30
5½% preferred (quar.)	$1.37½	9-15	9- 5
Tubize Rayon Corp., common	25c	10- 2	9-20
7% preferred (quar.)	$1.75	10- 2	9-20
Twentieth Century-Fox Film Corp.—			
Common (quar.)	50c	9-30	9-15
$4.50 prior preferred (quar.)	$1.12½	9-15	9- 5
$1.50 convertible preferred (quar.)	37½c	9-30	9-15
Twin Disc Clutch Co. (quar.)	75c	9-25	9-15
208 So. La Salle St. Corp. (quar.)	50c	10- 2	9-20
Quarterly	50c	1-2-45	10-20
Unexcelled Manufacturing (quar.)	12½c	9-15	9- 6
Union Bag & Paper Corp.	15c	9-25	9-15
Union Carbide & Carbon Corp.	75c	10- 2	9- 1
Union Investment Co., common	10c	10- 1	9-15
7.6% preferred (quar.)	95c	10- 1	9-15
Union Pacific RR. common (quar.)	$1.50	10- 2	9- 5
4% preferred (s-a)	$2	10- 2	9- 5
Union Sugar Co.	30c	9-11	9- 1
Union Wire Rope (quar.)	25c	9-15	9- 1
United Aircraft Products, common (quar.)	25c	9-15	8-25
United Artists Theatre Circuit, Inc.—			
5% preferred (quar.)	$1.25	9-15	9- 1
United-Carr Fastener Corp. (quar.)	30c	9-11	8-31
United Corporations, Ltd.—			
$1½ class A (quar.)	‡37c	11-15	10-14
United Electric Coal Cos.	25c	9-10	8-24
United Fuel Investments—			
6% class A pfd. (quar.)	‡75c	10- 2	9- 9
United Illuminating	50c	10- 2	9-11
United Light & Railway Co. (Del.)—			
7% prior preferred (monthly)	58⅓c	10- 2	9-15
6.36% prior pfd. (monthly)	53c	10- 2	9-15
6% prior pfd. (monthly)	50c	10- 2	9-15
United Merchants & Manufacturers—			
Common (quar.)	50c	9-13	9- 2
5% preferred (quar.)	$1.25	10- 2	9-16
5% preferred (quar.)	$1.25	1-2-45	12-16
5% preferred (quar.)	$1.25	4-2-45	3-16
5% preferred (quar.)	$1.25	7-2-45	6-16
United New Jersey RR. & Canal Co. (quar.)	$2.50	10-10	9-20
U. S. Graphite Co.	20c	9-15	9- 1
U. S. Gypsum Co., common (quar.)	50c	10- 2	9-15
7% preferred (quar.)	$1.75	10- 2	9-15
U. S. Leather, 7% prior pfd. (quar.)	$1.75	10- 1	9-10
U. S. Pipe & Foundry, common (quar.)	40c	9-20	8-31*
Common (quar.)	40c	12-20	11-29*
United States Playing Card Co. (quar.)	50c	10- 1	9-15
U. S. Printing & Lithograph 5% pfd. (quar.)	62½c	10- 1	9-15
6% convertible preferred A (quar.)	62½c	10- 1	9-15
U. S. Sugar, $5 preferred (quar.)	$1.25	10-16	10- 2
$5 preferred (quar.)	$1.25	1-15-45	1- 2
$5 preferred (quar.)	$1.25	4-16-45	4- 2
$5 preferred (quar.)	$1.25	7-16-45	7- 2
6.4% preferred A (quar.)	40c	9-11	8-25
6.4% preferred A (quar.)	40c	12-11	11-27
6.4% preferred A (quar.)	40c	3-12-45	2-26
6.4% preferred A (quar.)	40c	6-11-45	5-26
U. S. Tobacco Co., common	30c	9-15	9- 5
7% preferred (quar.)	43¾c	9-15	9- 5
U. S. Trust Co. (N. Y.) (quar.)	$15	10- 2	9-15
United Steel & Wire Co. (quar.)	15c	9-15	9- 8
United Wallpaper Factories (irregular)	15c	9-21	9-11
Universal Cooler, class A	25c	9-15	9- 5
Class B	10c	9-15	9- 5
Universal Laboratories, $2.50 pfd. (quar.)	62½c	9-15	9- 1
Universal Match Corp.	50c	9-16	8-31
Universal Pictures, common	50c	10-31	10-16
Universal Products Co.	40c	9-14	9- 1
Upressit Metal Cap, 8% preferred (accum.)	$2	10- 2	9-15
Upson-Walton Co.	10c	9-11	9- 1
Utah Home Fire Insurance (Salt Lake City)—			
Irregular	$2	9-15	9- 9
Utah Oil Refining Co. (quar.)	10c	9-15	8-31
Utica Knitting, 5% prior pfd. (quar.)	62½c	10- 2	9-21
5% prior preferred (quar.)	62½c	1-2-45	12-23
Valspar Corp., $4 conv. preferred (accum.)	$1	9-12	8-29
Van Norman Company	25c	9-20	9- 9
Vapor Car Heating, 7% preferred (quar.)	$1.75	12- 9	12- 1
Veeder-Root, Inc.	50c	9-15	9- 1
Vicksburg Shreveport & Pacific Ry.—			
Common (s-a)	$2.50	10- 1	9- 8
5% preferred (s-a)	$2.50	10- 1	9- 8
Victor Equipment, $1 conv. preferred (quar.)	25c	9-15	9- 5
Viking Pump Co.	50c	9-15	9- 1
Virginia Electric & Power, $5 pfd. (quar.)	$1.25	9-20	8-31
Virginian Railway, common (quar.)	62½c	9-25	9-12
6% preferred (quar.)	37½c	11- 1	10-16
6% preferred (quar.)	37½c	2- 1-45	1-15
6% preferred (quar.)	37½c	5- 1-45	4-16
6% preferred (quar.)	37½c	8- 1-45	7-16
Vulcan Detinning, common	$1.50	9-20	9- 9
7% preferred (quar.)	$1.75	10-20	10-10
Vulcan Iron Works, new (initial)	10c	9-11	9- 1
Wacker-Wells Building Corp. (s-a)	50c	9-15	8-16
Extra	20c	9-15	8-16
Wagner Electric Corp. (quar.)	50c	9-20	9- 1
Waite Amulet Mines, Ltd. (interim)	‡20c	9-11	8-10
Waldorf System, Inc. (quar.)	25c	10- 2	9-22
Walgreen Co. common (quar.)	40c	9-12	8-15
4½% preferred (quar.)	$1.12½	9-15	8-15
Walker (H.) Gooderham & Worts, Ltd.—			
Common (quar.)	†$1	9-15	8-11
$1 preferred (quar.)	†25c	9-15	8-11
Wamsutta Mills	50c	9-15	8- 8
Ward Baking Co., $7 preferred (accum.)	75c	10- 2	9-12
Ware Shoals Mfg., common	50c	9-15	9- 5
5% preferred	$1.25	9-15	9- 5
Walker & Co., $2.50 class A (quar.)	62½c	10- 2	9-20
Class B (irregular)	5c	10- 2	9-20
Warren Brothers Co., $1.35 Class A (quar.)	33¾c	11- 1	10-16
$2.50 Class B (quar.)	62½c	11- 1	10-16
Class C (interim)	25c	9-20	9- 6
Washington Railway & Electric—			
5% preferred (s-a)	$2.50	12- 1	11-15
5% preferred (quar.)	$1.25	12- 1	11-15
Washington Water Power, $6 pfd. (quar.)	$1.50	9-15	8-25
Waukesha Motor, common (quar.)	25c	10- 2	9- 7
Wayne Pump Co.	50c	10- 2	9-18
Wesson Oil & Snowdrift Co. Inc., common	25c	10- 2	9-15
Extra	50c	10- 2	9-15
Weston (George) Ltd. (quar.)	‡20c	10- 2	9- 5
Westvaco Chlorine Products Corp.—			
$4¼ preferred (quar.)	$1.06¼	10- 2	9-11
West Virginia Pulp & Paper (irregular)	45c	10- 2	9-15
West Virginia Water Service, $6 pfd. (quar.)	$1.50	10- 1	9-15
Western Tablet & Stationery com. (irreg.)	$1	9-30	9-18
5% preferred (quar.)	$1.25	10- 1	9-20
Westinghouse Air Brake	25c	9-15	8-15
Westmoreland Coal	$1	9-15	9- 1
Westmoreland, Inc. (quar.)	25c	10- 2	9-15
Weston Electrical Instrument Corp. (quar.)	50c	9-11	8-28
Wheeling Steel Corp., common	25c	10- 2	9- 8
$5 convertible preferred (quar.)	$1.25	10- 2	9- 8
Whitaker Paper, common (quar.)	$1	10- 1	9-16
7% preferred (quar.)	$1.75	10- 1	9-16
White Motor Co.	25c	9-18	9-11
Whitman (Wm.) Co., Inc.,—			
7% preferred (quar.)	$1.75	10- 1	9-15
Wieboldt Stores, Inc., 6% pfd. (quar.)	75c	10- 1	9-22
$5 prior preferred (quar.)	$1.25	10- 1	9-22
Wilcox (H. F.) Oil & Gas	10c	9-15	9- 1
Willson Products (quar.)	20c	9-11	8-31
Wilsil Ltd. (quar.)	‡25c	10- 2	9- 1
Winnipeg Electric, 5% preferred	‡$2.50	12-30	11-15
Winstead Hosiery (quar.)	$1.50	11- 1	10-16
Extra	$1	11- 1	10-16
Wisconsin Electric Power, 6% pfd. (quar.)	$1.50	10-31	10-16
Wisconsin Michigan Power Co.—			
4½% preferred (quar.)	$1.12½	9-15	8-31
Wisconsin Power & Light Co.—			
6% preferred (quar.)	$1.50	9-15	8-31
7% preferred (quar.)	$1.75	9-15	8-31
Wiser Oil (quar.)	25c	10- 2	9-12
Extra	15c	10- 2	9-12
WJR/The Goodwill Station	50c	9-12	9- 1
Wood (Alan) Steel, 7% preferred (accum.)	$1.25	9-15	9- 5
Woods Manufacturing Co., Ltd. (init. quar.)	‡50c	9-30	8-31
Woodward & Lothrop, common (quar.)	50c	9-28	9-16
7% preferred (quar.)	$1.75	9-28	9-16
Worthington Pump & Machinery Corp.—			
4½% prior preferred (quar.)	$1.12½	9-15	9- 5
4½% conv. prior preferred (quar.)	$1.12½	9-15	9- 5
7% preferred A (quar.)	$1.75	10- 2	9-15
6% preferred B (quar.)	$1.50	10- 2	9-15
Wrigley (Wm.) Jr. Co., common	50c	10- 2	9-20
Wright-Hargreaves Mines, Ltd.	‡6¼c	10- 2	8-24
Yale & Towne Mfg. Co.	15c	10- 2	9- 8
Youngstown Steel Door Co.	25c	9-15	9- 1
Young (L. A.) Spring & Wire Co. (quar.)	25c	9-15	9- 1
Youngstown Sheet & Tube, common	50c	9-15	8-19
5½% preferred A (quar.)	$1.37½	10- 1	9- 9
Zion's Co-operative Mercantile Institution—			
Quarterly	75c	9-15	9- 5
Quarterly	75c	12-15	12- 5

x Less 30% Jamaica income tax

*Transfer books not closed for this dividend.

†Payable in U. S. funds, less 15% Canadian non-residents' tax.

‡Payable in Canadian funds, tax deductible at the source. Non-resident tax, 15%; resident tax, 7%. a Less British income tax.

Auction Sales

Transacted by Barnes & Lofland, Philadelphia, on Wednesday, Sept. 6:

Shares	STOCKS	$ per share
10	Citizens National Bank, Boston, Mass.	$3 lot
40	Tucker Pharmacal Company, class "B"	$3 lot
1,935	The Phosphor Bronze Smelting Co., preferred	$703.40 lot
5	Northeastern Warehouse Company	50

	BONDS	Per Cent
$1,000	Langcliff Collieries, Inc., dated Oct. 15, 1928 with 5 shares capital stock c/d	$3 lot

Transacted by R. L. Day & Co., Boston, on Wednesday, Sept. 6:

Shares	STOCKS	$ per share
33 8750/10000	Phoenix Mills, Inc.	$230 lot
45,400	Comstock Tunnel & Drainage Co. ($1 par)	.09
5	Lynn Realty Trust, common ($50 par); 5 Lynn Realty Trust, preferred ($50 par)	$6 lot
2,100	Gold Circle Consolidated Mines (50c par)	$1 lot
1,000	Harbor Island, Inc. ($100 par)	$505 lot
1½	Northwestern Realty Co., common ($100 par); 5 Northwestern Realty Co., preferred ($100 par); 3¼ Northeastern Realty Co., common ($100 par); 12½ Northeastern Realty Co., preferred ($100 par)	$1 lot
12	Northwestern Realty Co., common ($100 par); 30 Northwestern Realty Co., preferred ($100 par); 18 Northeastern Realty Co., common ($100 par); 70 Northeastern Realty Co., preferred ($100 par)	$1 lot
25	International Utilities Corp., class B temp. ctf. ($1 par); 194 Boston-Courtland Copper Co. ($5 par) 10 First National Copper Company ($5 par); 70 Arcadian Consolidated Mining Co. ($25 par); 40 Franklin Mining Co. ($25 par); 175 South Lake Mining Co. ($25 par)	$1 lot
5	Bank of Commerce Liquidating Co.; 1 Missouri-Lincoln Trust Co. ($50 par); 3 Second Stret Improvement Co. ($10 par); 15 Superior California Farm Lands Co., vtc; 15% United Orchard Co., (50c par); $1,000 Superior California Farm Lands Co. 6s, June 1928 reg.; $1,000 Twin Falls Oakley Land & Water Co., irrigation 1st mtg. ctf. dep.; $1,000 Twin Falls Salmon River Land & Water Co., irrigation 1st mtg. ctf. dep.	$75 lot
180	The Touraine Co., common A	$20 lot
12	Associated Gas & Electric Co., class A ($1 par); 2 Associated Gas & Electric Co., common ($1 par); 10 Buffalo Elevators, Inc., common vtc; 670 Buffalo Elevators, Inc., preferred A ($10 par); 100 Central Public Utility Corp., class A; 40 Central Public Service Corp., class A; 110 Farmers Liquidating Corp., common vtc ($1 par); 200 Great Lakes Detroit Terminal Co., preferred ($50 par); 140 Great Lakes Detroit Terminal Co., common; 330 International Match Corp., pref. ($35 par); 159 Merrimack Amusement Co. ($100 par); 40 Merrimack Amusement Co., preferred ($100 par); 20 Ohio Arizona Corp.; 50 Perin-Walsh Co., common; 50 Perin-Walsh Co., 1st preferred ($100 par); 120 Penn Anthracite Collieries Co., preferred; 80 Penn Anthracite Collieries Co., common; 1,500 Quincy Mining Co., $20.50 paid in ($25 par); 10 Rainbow Luminous Products, Inc., common A; 100 Rubec Mines, Ltd.; 72 4-10 Selden Worsted Mills, preferred ($100 par); 3 Standard Gas & Electric Co., common; 8 United Investment Assurance System, class A interim ctf. w. w.; 14 Utilities Power & Light Corp., common ($1 par); 10,000 Metropolitan District Finance Co., 6s, Dec. 1, 1943, series A coupons June 1, 1933 and SCA, ctf. of dep. stp.; $20,000 So. Penn Collieries Co., 1st mtg. 6s, series A creditors participation certificates; $1,000 Norfolk Southern Ry. Co., 5s, October, 2014, October, 1942 and SCA; $25,000 Insull Utility Investment, Inc., deb. 6s, 1940, series B with warrants receipt	$500 lot
30	Stephen W. Manchester Post 62 American Legion Building Corp. ($10 par); 82 Massachusetts Power & Light Association, common; 8 Brooklyn Service Station, Inc., common vtc ($1 par); $4,000 The Indiana Columbus & Eastern Traction Co., 5s, 1926, coupon Nov. 1, 1922; 341 Warrants Eastern Corp., $10 series; 341 Warrants Eastern Corp., $12 series; 111 3-5 Warrants Public Utility Holding Corp. of America, common; 50 Coupons Republic of Peru, dated April-June-October and December, 1931	$21 lot
2,000	Hawaiian American Exploration Co., Inc. ($1 par); 10 Wardner Farm Trust, Inc. ($100 par)	$45 lot
200	Atlantic Brick & Tile Co., 6% prior pref ($10 par)	$6 lot

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Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank is now certifying daily to the Secretary of the Treasury the buying rate for cable transfers in the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
SEPT. 1 TO SEPT. 7, 1944, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money					
	Sept. 1	Sept. 2	Sept. 4	Sept. 5	Sept. 6	Sept. 7
	$	$	$	$	$	$
Argentina, peso—						
Official	.297733*	.297733*		.297733*	.297733*	.297733*
Free	.251247*	.251247*		.251247*	.251247*	.251247*
Australia, pound	3.228000	3.228000		3.228000	3.228000	3.228000
Brazil, cruzeiro—						
Official	.060602*	.060602*		.060602*	.060602*	.060601*
Free	.051803*	.051803*		.051803*	.051803*	.051803*
Canada, dollar—						
Official	.909090	.909090		.909090	.909090	.909090
Free	.897968	.896875		.896640	.895267	.891953
Colombia, peso	.572766*	.572766*		.572766*	.572766*	.572766*
England, pound sterling	4.035000	4.035000		4.035000	4.035000	4.035000
India (British), rupee	.301215	.301215		.301215	.301215	.301215
Mexico, peso	.205800	.205800	HOLIDAY	.205800	.205800	.205800
Newfoundland, dollar—						
Official	.909090	.909090		.909090	.909090	.909090
Free	.895416	.894166		.894166	.892916	.889375
New Zealand, pound	3.244203	3.244203		3.244203	3.244203	3.244203
Union of South Africa, pound	3.980000	3.980000		3.980000	3.980000	3.980000
Uruguay, peso—						
Controlled	.658300*	.658300*		*658300*	.658300*	.658300*
Noncontrolled	.541812*	.541812*		.541850*	.541850*	.541850*

*Nominal rate.

Statement of Condition of the 12 Federal Reserve Banks Combined

(In thousands of dollars)

Assets—	Sep. 6, '44	Increase (+) or Decrease (—) Since Aug. 30, '44	Sep. 8, '43
	$	$	$
Gold certificates on hand and due from U. S. Treasury	18,284,865	— 39,500	—1,667,850
Redemption fund—F. R. notes	452,938	— 1,613	+ 338,195
Other cash	261,292	— 7,352	— 46,020
Total reserves	18,999,095	— 48,465	—1,375,675
Discounts and advances	104,630	+ 19,331	+ 33,981
Industrial loans	10,056	— 22	— 1,570
U. S. Govt. securities:			
Bills	10,305,965	+185,633	+4,453,738
Certificates	3,381,990	----	+2,150,440
Notes	1,075,871	— 4,500	+ 352,471
Bonds	1,266,426	— 3,000	— 262,622
Total U. S. Govt. securities (incl. guar. sec.)	16,030,252	+178,133	+6,694,027
Total loans and securities	16,144,938	+197,442	+6,726,438
Due from foreign banks	136	----	+ 9
F.R. notes of other banks	73,587	— 6,442	+ 18,458
Uncollected items	1,579,504	+ 93,925	+ 155,357
Bank premises	34,528	— 34	— 4,016
Other assets	65,464	— 1,468	— 2,408
Total assets	36,897,252	+234,958	+5,518,163
Liabilities—			
Federal Reserve notes	19,864,779	+169,725	+4,753,641
Deposits:			
Member bank—reserve acct.	13,221,142	+ 88,883	— 130,338
U. S. Treasurer—gen. acct.	354,012	+ 35,896	+ 347,794
Foreign	1,404,088	+ 7,187	+ 244,051
Other	364,238	— 17,842	+ 149,930
Total deposits	15,343,480	+114,124	+ 611,427
Deferred availability items	1,216,075	— 50,095	+ 115,480
Other liabs., incl. accrd. divs.	8,674	— 17	+ 1,865
Total liabilities	36,433,008	+233,737	+5,482,423
Capital Accounts—			
Capital paid in	159,540	+ 18	+ 10,369
Surplus (Section 7)	188,097	----	+ 27,686
Surplus (Section 13b)	26,965	----	+ 136
Other capital accounts	89,642	+ 1,203	— 2,451
Total liabilities & cap. accts.	36,897,252	+234,958	+5,518,163
Ratio of total res. to deposit & F. R. note liabilities combined	54.0%	— .5%	— 14.3%
Commitments to make industrial loans	3,931	+ 13	— 7,529

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in 101 leading cities shows the following principal changes for the week ended Aug. 30: An increase of $697,000,000 in demand deposits adjusted and a decrease of $683,000,000 in United States Government deposits.

Commercial, industrial, and agricultural loans declined $22,000,000. Loans to brokers and dealers for purchasing or carrying United States Government obligations increased $55,000,000 and other loans for the same purpose declined $54,000,000, both largely in New York City.

Holdings of Treasury bills declined in nearly all districts, the principal decreases being $121,000,000 in New York City and $51,000,000 in the Chicago District outside of the city of Chicago; the total decrease at all reporting member banks was $247,000,000. Holdings of Treasury certificates of indebtedness increased $48,000,000.

Demand deposits adjusted increased in all districts, the principal increases being $335,000,000 in New York City and $144,000,000 in the Chicago District; the total increase at all reporting member banks was $697,000,000. Time deposits increased in all districts and the total increase was $32,000,000. United States Government deposits declined in all districts, the principal decreases being $293,000,000 in New York City, $101,000,000 in the Chicago District, $49,000,000 in the Boston District, and $46,000,000 in the San Francisco District; the total decrease at all reporting member banks was $683,000,000.

Deposits credited to domestic banks declined $22,000,000 in the Kansas City District, $13,000,000 in the Atlanta District, $12,000,000 in the Chicago District, and $61,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

(In millions of dollars)

	8-30-44	Increase (+) or Decrease (—) Since 8-23-44	9-1-43
	$	$	$
Assets—			
Loans and investments—total	55,700	—206	+8,961
Loans—total	11,065	— 21	+1,361
Commercial, industrial, and agricultural loans	5,984	— 22	+ 249
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	797	+ 55	
Other securities	596	— 9	+ 266
Other loans for purchasing or carrying:			
U. S. Government obligations	917	— 54	
Other securities	338	— 3	+ 897
Real estate loans	1,071	— 1	— 74
Loans to banks	54	+ 9	— 20
Other loans	1,308	+ 4	+ 43
Treasury bills	3,077	—247	— 447
Treasury certificates of indebtedness	11,057	+ 48	+3,422
Treasury notes	7,404	— 7	+2,550
U. S. bonds	19,537	+ 5	+3,268
Obligations guaranteed by U. S. Government	600	+ 1	—1,218
Other securities	2,960	+ 15	+ 25
Reserve with Federal Reserve Banks	9,031	+148	— 172
Cash in vault	574	+ 29	+ 71
Balances with domestic banks	2,096	— 36	— 111
Liabilities—			
Demand deposits-adjusted	35,097	+697	— 636
Time deposits	7,074	+ 32	+1,159
U. S. Government deposits	11,146	—683	+8,029
Interbank deposits:			
Domestic banks	8,515	— 61	— 302
Foreign banks	881	+ 8	+ 83
Borrowings	53	— 35	— 48
Debits to demand deposit accounts except interbank and U. S. Gov't accounts, during week	11,304		

General Corporation and Investment News

(Continued from page 1084)

The only bid was made by the Seaboard Railway Co. Robert F. Howard of Orlando, Special Master, conducted the sale. The price was set by District Court as the minimum which could be accepted. —V. 159, p. 114.

Scudder, Stevens & Clark Fund, Inc.—Earnings—

6 Mos. Ended June 30—	1944	1943	1942
Total income	$314,444	$307,737	$303,705
Expenses	61,209	51,704	46,634
Net income, before gain or loss from security transactions	$253,234	$256,033	$257,070
Dividends paid	257,808	256,281	242,283

Note—No provision has been made for Federal income taxes, since the Fund expects to minimize these taxes, as in prior years, by qualifying as a mutual investment company under the Internal Revenue Code.

Statement of Assets, June 30, 1944

Assets—	
Cash	$91,435
Investments, at quoted values:	
U. S. Govt. securities (cost less bond premium amortization, $2,035,562)	2,038,050
Other bonds and notes (cost less bond premium amortization, $4,355,331)	4,839,010
Preferred stocks (cost, $2,561,505)	2,707,070
Common stocks (cost, $7,170,356)	8,357,400
Dividends and interest receivable	92,277
Total	$18,125,242
Liabilities—	
Taxes accrued	$7,402
Other expenses accrued	26,583
	$33,986
Net assets, applicable to 191,521 outstanding no par shares (stated value $25)	$18,091,256
Net asset value per share	$94.46

—V. 159, p. 2528.

Shawinigan Water & Power Co.—Earnings—

6 Months Ended June 30—	1944	1943
Gross revenue	$12,119,585	$12,172,652
Expenses	5,974,780	5,284,855
Fixed charges	1,731,013	1,775,328
Exchange	130,969	130,911
Provision for depreciation	1,500,000	1,500,000
Provision for income and excess profits taxes	1,674,007	2,490,747
Net profit	$1,108,816	$990,812
Dividends	980,213	980,213
Surplus for half year	$128,603	$10,599
Earnings per share	$0.51	$0.45

—V. 159, p. 2456.

Security Title Building, Inc., Los Angeles, Calif.—Retires Leasehold Bonds—

The corporation on Aug. 25 announced the retirement of all outstanding 6½% first mortgage leasehold series gold bonds, with interest to Aug. 18, last. The bonds were issued Aug. 1, 1926, in the aggregate principal amount of $850,000.—V. 158, p. 897.

Solar Manufacturing Co. — Stock Offered—Van Alstyne, Noel & Co. headed a banking group which on Sept. 7 offered 90,000 shares of series A convertible preferred stock (par $5). The public offering price is $10 per share. Other members of the offering syndicate include Hemphill, Noyes & Co.; Butcher & Sherrerd, and Newburger & Hano.

Cumulative dividends at the rate of 55 cents per share per annum, payable quarterly Feb. 15, etc. Redeemable at any time in whole or in part on 30 days' notice at $11 per share, plus dividends. Convertible at the option of the holder into 1⅓ shares of common stock. Retirement fund equal to 20% of the consolidated net earnings for each quarter-yearly period commencing with quarter-yearly period ending Sept. 30, 1944, shall be set aside on or before 45 days after the close of each such period, subject to the right of the company to receive back at the end of each fiscal year the amounts in such fund not expended after the exercise of reasonable diligence in the purchase of shares of preferred stock.

Business—Corporation manufactures fixed capacitors, also known as fixed condensers, which are a necessary element in the construction of a wide variety of electrical devices used in the radio, industrial and household appliance fields. At the present time almost all of its production facilities are devoted to the manufacture of condensers and interference eliminating devices for the armed forces for their communications, radar and electrically controlled equipment.

Company experienced no severe problems in adapting itself to war-time operations and it anticipates no serious problems in readapting itself to peace-time activities. Due to the present war-time curtailment in the manufacture of civilian radio and electronic requirements, it is expected that condensers will have a post-war demand.

Funded Debt and Capitalization, After Giving Effect to Present Financing

	Authorized	Outstand'g
*First mortgage 4½% notes	------	$95,000
Capital Stock—		
Preferred stock (par $5) (shares)	200,000	90,000
Common stock (par $1 (shares)	600,000	225,000

*Purchase money obligations due $5,000 annually on Dec. 15, 1944, 1945, 1946, and $80,000 on Dec. 15, 1947.

Statement of Earnings

Calendar Years—	Net Sales	Net Before Fed. Taxes	Net Income
1936	$1,829,754	$228,552	$173,322
1937	1,886,709	69,324	61.001
1938	1,467,878	†29,014	†29.014
1939	1,597,638	†47,110	†47,110
1940	1,221,685	†26,546	†26,546
1941	2,286,150	174,243	141.685
1942	5,441,064	510,573	112,636
1943	11,138,457	1,255,933	357,187
*1944	5,929,104	673,805	176,317

*Five months ended May 31. †Loss.

Purpose—Net proceeds (estimated $752,500) will be used for additional working capital ($572,500) for mechanization of factory operation ($100,000), and for readaptation of plants to peace-time operations ($80,000).

Underwriters—The names of the underwriters and the respective number of shares to be purchased by each are as follows:

	Shares		Shares
Van Alstyne, Noel & Co.	10,000	Courts & Co.	4,000
Hemphill, Noyes & Co.	7,000	A. G. Edwards & Sons	4,000
Butcher & Sherrerd	7,000	Berwyn T. Moore & Co., Inc.	4,000
Newburger & Hano	7,000	Taussig, Day & Co., Inc.	4,000
Emanuel & Co.	5,000	J. C. Bradford & Co.	3,000
First Securities Co. of Chicago	5,000	E. W. Clucas & Co.	3,000
Hill, Richards & Co.	5,000	Mead, Irvine & Co.	3,000
Johnston, Lemon & Co.	5,000	Doolittle, Schoellkopf & Co.	2,000
Schoellkopf, Hutton & Pomeroy, Inc.	5,000	McAlister, Smith & Pate, Inc.	2,000
Straus Securities Co.	5,000		

Consolidated Balance Sheet

Assets—	May 31, '44	Dec. 31, '43
Cash in banks and on hand	$802,053	$563,895
U. S. Treasury certificates	50,073	50,109
Customers' accounts receivable (less reserve)	1,084,104	788,283
Other accounts receivable	4,357	4,335
Raw materials and products, finished and in process	1,283,105	1,296,952
Insurance, etc., deposits	17,200	18,200
Value of insurance policies	8,203	8,203
Federal excess profits tax refundable (est.)	149,016	95,655
Property, plant & equipment (net)	445,208	462,828
Prepaid insurance, interest, etc., charges	11,641	13,302
Licenses, patents and trade-marks	1	1
Total	$3,854,961	$3,306,963
Liabilities—		
Note payable to bank	$400,000	$400,000
Advances on U. S. Government contracts	6,982	63,755
First mtge. note, payable Dec. 15, 1944	5,000	5,000
Accounts payable, trade	406,035	463,444
Accrued wages	360,623	193,408
Federal withholding, social securities, etc., taxes	161,118	185,260
Accrued commissions, insurance, etc., expenses	131,181	45,169
Provision for Federal taxes on income	1,286,549	1,029,772
First mortgage notes payable	90,000	90,000
Capital stock (par $1)	225,000	225,000
Paid-in surplus	192,566	192,566
Earned surplus	589,907	413,589
Total	$3,854,961	$3,306,963

—V. 160, p. 770.

Southern Colorado Power Co.—Earnings—

Period End. June 30—	1944—6 Mos.—	1943	1944—12 Mos.—	1943
Operating revenues	$1,501,846	$1,413,018	$3,006,443	$2,777,466
Operation	546,019	497,582	1,091,593	982,721
Maintenance	106,924	92,149	198,931	176,095
Approp. for retire. res.	150,000	150,000	300,000	300,000
General taxes	167,699	159,983	337,888	305,329
Fed. & State inc. taxes	79,950	1,920	178,030	77,080
Fed. excess profits tax	119,501	------	119,501	------
Chgs. in lieu of inc. & excess profits taxes	------	147,323	49,108	147,323
Net oper. income	$331,752	$364,061	$731,392	$788,919
Other income	41	70	1,094	838
Gross income	$331,793	$364,131	$732,485	$789,757
Income deductions	123,123	233,810	355,373	458,703
Net income	$208,670	$130,321	$377,112	$331,054

Accrued Dividend—

accumulations on the 7% cumul. preferred stock, par $100 payable Sept. 15 to holders of record Aug. 31. A like amount was paid on March 15 and June 15, this year, and in preceding quarters. Arrearages as at June 15, 1944 amounted to $36.25 per share.—V. 159, p. 2456.

Soss Manufacturing Co.—Earnings—

6 Months Ended June 30—	1944	1943
Sales	$1,659,000	$758,000
Net profit after Federal taxes (bef. renegot'n)	165,745	64.220
Per share on 190,000 common shares	$0.85	$0.33

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The company's backlog of orders as of June 30 was $2,083,000, sufficient to maintain capacity operations well into 1945.

C. J. Soss, President, stated: "Because the company has no important conversion problems it will be able to return to large-scale peacetime production quickly."—V. 159, p. 1598.

Spokane Portland & Seattle Ry.—Earnings—

July—	1944	1943	1942	1941
Gross from railway	$2,332,822	$2,063,301	$1,654,327	$1,207,787
Net from railway	890,688	914,708	828,040	519,696
Net ry. oper. income	411,875	317,391	667,759	289,837
From Jan. 1—				
Gross from railway	14,274,798	13,524,454	10,128,310	6,891,899
Net from railway	4,270,237	6,064,254	4,697,881	2,474,360
Net ry. oper. income	1,843,226	3,689,308	3,180,444	1,368,530

—V. 160, p. 572.

Southeastern Greyhound Lines (& Subs.)—Earnings—

Period End. June 30—	1944—3 Mos.—	1943	1944—12 Mos.—	1943
Total oper. rev.	$5,372,991	$5,126,374	$21,213,629	$17,363,538
Operation & maint. exp.	2,733,086	2,265,725	10,207,672	7,742,874
Depreciation	214,550	220,334	870,479	860,065
Oper. taxes & licenses	421,595	400,950	1,779,001	1,522,443
Oper. rents (net)	26,997	23,644	107,870	96,478
Net oper. rev.	$1,976,764	$2,215,721	$8,248,608	$7,141,679
Other income	9,983	5,105	40,575	10,816
Gross income	$1,986,747	$2,220,826	$8,289,184	$7,152,495
Income deductions	2,036	5,969	17,695	26,666
Fed. income tax	98,920	91,183	455,067	456,574
Fed. excess profits tax	1,473,056	1,653,030	5,771,285	5,082,448
State income taxes	19,839	33,202	107,989	95,908
Post-war refund	Cr147,299	Cr165,303	Cr262,857	Cr475,132
Net income	$540,196	$602,744	$2,200,005	$1,966,031
*Earn. per share	$1.99	$2.22	$8.11	$7.24

*Based on 271,409 shares (par $5).—V. 160, p. 871.

Southern Ry.—Gross Earnings—

Period—	10 Days End. Aug. 31		Jan. 1 to Aug. 31	
	1944	1943	1944	1943
Gross earnings	$9,376,325	$8,780,693	$229,455,859	$218,136,083

—V. 160, p. 1023.

(The) Spanish & General Corp., Ltd.—To Be Stricken from Unlisted Trading Privileges—British Stock Issued For "American" Receipts—

The Guaranty Trust Co. of New York, depositary, has informed the New York Curb Exchange that the agreement contained in the American depositary receipts representing ordinary registered shares and ordinary bearer shares of the above corporation will terminate on Oct 28, 1944. Holders of said American depositary receipts have been requested to immediately surrender their certificates to said depositary for cancellation and to receive in exchange therefor a certificate representing the underlying British stock.

Accordingly, the American depositary receipts representing the ordinary registered shares and ordinary bearer shares will be stricken from unlisted trading privileges on the New York Curb Exchange at the opening of business on Oct. 26, 1944.

The British stock to be issued in exchange for the above referred to American depositary receipts will not be admitted to dealings on the New York Curb Exchange.

Spiegel, Inc. (& Subs.)—Earnings—

6 Months Ended June 30—	1944	1943	1942
Net loss after charges and taxes	*$13,334	$1,759,159	$537,697

*Company states that due to possible tax adjustments, the above loss could be increased by approximately $250,000.—V. 160, p. 670.

Square D Co.—Earnings—

6 Mos. End. June 30—	1944	1943	1942	1941
Gross profit	$5,486,804	$7,274,936	$7,947,156	$5,752,002
Selling & advtg. exps.	969,116	979,415	967,106	858,292
Admin. & gen. exps.	1,014,165	1,064,368	843,509	571,454
Operating profit	$3,503,523	$5,231,153	$6,136,541	$4,322,256
Other income	73,692	38,223	37,893	25,872
Profit	$3,577,215	$5,269,376	$6,174,434	$4,348,128
Interest paid	104,579	75,384	------	------
Other deductions	5,176	629	1,006	782
Prov. for post-war rehabilitation of plants	------	125,000	------	------
*Provision for Federal & State income taxes	2,546,607	3,913,191	5,281,107	2,950,000
Wartime & post-war adj.	------	------	125,000	------
Net profit	$920,854	$1,155,174	$767,322	$1,397,346
Common divs.	421,360	421,360	421,360	421,360
Preferred divs.	40,000	43,625	47,500	50,000

*Includes $268,028 in 1944, $268,595 in 1943, $877,447 in 1942 and $1,050,000 in 1941 for normal Federal income tax; $2,439,564 in 1944, $3,894,356 in 1943, $3,241,790 in 1942 and $1,350,000 in 1941 for Federal excess profits tax; $82,971 in 1944, $139,676 in 1943, $101,870 in 1942 and $50,000 in 1941 for State income tax; $1,060,000 in 1942 and $500,000 in 1941 as a reserve against possible additional Federal taxes pending completed legislation and in 1944 $243,956 and in 1943 $389,436 for post-war refund of excess profits tax.

Balance Sheet, June 30, 1944

Assets—Cash, $7,275,979; trade accounts receivable (less reserve of $172,431), $3,921,276; claims and costs in connection with terminated war contracts, $56,253; inventories, $7,063,231; investment in capital stock of Square D Co., Canada, Ltd., consisting of 17.6% and 50% of its outstanding preferred and common stock, respectively, representing total equity of approximately $250,000), $11,750; miscellaneous accounts, claims, and investments (less reserve of $9,791), $63,307; post-war refund of Federal excess profits tax—estimated, $1,419,752; property, plant, and equipment (less reserves for depreciation and amortization of $2,542,298), $2,332,009; tools, jigs, dies, and moulds—at fixed amounts, $130,000; real estate not used in operations, $45,000; improvements to leased properties, less amortization, $17,046; good will, $1; patents, $1; deferred charges, $193,298; total, $22,844,371.

Liabilities—Notes payable to banks, $5,000,000; trade accounts payable, including provision for renegotiation adjustments, $5,445,038; payrolls and income taxes withheld therefrom, $1,320,540; payroll taxes, $220,904; dividend on preferred stock, $20,000; accrued taxes and other expenses, $921,008; Federal and State taxes on income (less U. S. Treasury notes—at cost and accrued interest, to be applied in payment of Federal taxes of $5,318,100), $704,834; reserves for wartime and post-war adjustments, $250,000; reserves for post-war rehabilitation of plants, $250,000; reserves for contingencies, $73,000; 5% cumulative convertible preferred stock (par $100), $1,600,000; common stock (par $1), $421,360; capital surplus, $490,041; earned surplus, $6,127,647; total, $22,844,371.—V. 159, p. 2237.

Standard Oil Co. (New Jersey)—Resignation—

Thomas C. McCobb, Controller and a member of the board of directors on Aug. 31 retired after 42 years in the oil business, of which 31 were spent with this company.—V. 160, pp. 471, 572.

Stanolind Oil & Gas Co.—Prospecting Approved—

The Interior Department on Aug. 29 announced its approval of an agreement with the State of New Mexico to permit the above company to prospect for oil in the 20,471-acre Picacho unit area, in Lincoln County, N. M.

About 52% of the geological unit known as the Picacho unit area is land in the public domain, under the jurisdiction of the Interior Department. The rest is owned by the State and by private individuals.—V. 156, p. 2141.

Standard Gas & Electric Co. (& Subs.)—Earnings—

Period End. June 30—	1944—6 Mos.—	1943	1944—12 Mos.—	1943
Subsidiary Companies—	$	$	$	$
Operating revenues	59,626,564	56,569,436	116,834,796	108,354,409
Operation	20,342,067	18,973,867	40,904,687	36,476,572
Maintenance	3,399,125	2,993,177	6,900,621	5,867,560
Approp. for retire., deprec. & deplet. res.	6,765,264	6,597,088	13,404,445	12,800,650
Taxes, other than inc. & exc. prof. taxes	3,950,635	4,157,954	7,980,106	8,046,569
Prov. for State & foreign income taxes	538,448	580,388	1,109,397	1,197,040
Prov. for Fed. inc. tax	3,722,294	3,787,866	8,085,126	7,559,289
Prov. for Fed. excess profits taxes	4,371,119	2,866,761	7,230,861	4,804,687
Net oper. income	16,537,612	16,612,335	31,219,553	31,602,042
Other income (less non-oper. rev. deducts.)	Dr276,123	Dr383,308	Dr558,674	Dr708,053
Gross income	16,261,489	16,229,027	30,660,879	30,893,989
Income deductions	6,293,918	6,448,820	12,617,126	12,613,024
Divs. on capital stocks held by public	3,998,339	4,065,167	8,088,386	8,155,212
Minority int. in undistributed net income	256,519	266,095	437,511	307,222
Bal. of inc. of subsidiary companies	5,712,713	5,448,945	9,517,856	9,818,531
Other inc. of Standard Gas & Eliectric Co.	307,002	307,086	614,691	614,594
Total income	6,019,715	5,756,031	10,132,547	10,433,125
Exp. & taxes of Standard Gas & Elec. Co.	242,899	232,882	518,703	522,721
Consol. net income	5,776,816	5,523,149	9,613,844	9,910,404
Inc. chgs. of Standard Gas & Electric Co.	1,829,824	1,845,716	3,666,745	3,720,273
Consol. net income	3,946,992	3,677,433	5,947,099	6,190,131

Note—1943 figures revised for comparative purposes to reflect the elimination of the accounts of Southern Colorado Power Co. and to give effect to adjustments recorded subsequently but which are applicable to these periods.

Earnings of Company Only

Period End. June 30—	1944—6 Mos.—	1943	1944—12 Mos.—	1943
Inc. from divs. & int.	$2,445,483	$2,521,267	$5,817,273	$5,566,215
Corp., fiscal & admin. expenses	143,905	148,605	294,087	314,271
Legal service	51,801	40,616	108,556	117,529
Taxes (other than inc. taxes)	25,193	25,661	56,060	56,421
Prov. for Fed. inc. tax	22,000	13,000	60,000	34,500
Gross income	$2,202,584	$2,288,385	$5,298,570	$5,043,494
Income deductions	1,829,824	1,845,716	3,666,745	3,720,273
Net income	$372,760	$442,669	$1,631,825	$1,323,221

Weekly Output—

Electric output of the public utility operating companies in the Standard Gas & Electric Co. system for the week ended Sept. 2, 1944, totaled 189,554,000 kwh., as compared with 198,047,000 kwh. for the corresponding week last year, a decrease of 4.3%.

Hearing on Plan Sept. 21—

The SEC has set Sept. 21 for a hearing on company's amended plan of reorganization. See also V. 160, p. 1024.

Sun Oil Co., Philadelphia—Output Increased—

The company produced 13,433,000 barrels of crude oil in the first seven months of this year, an increase of 46% compared with the same period in 1943, J. Edgar Pew, Vice-President, states. The industry as a whole showed an increase of approximately 15%.

"In achieving this greatly increased production the company did not deplete its existing reserves," Mr. Pew declared. "On the contrary, it discovered and proved oil reserves at an approximate rate of twice its withdrawals."

During the seven months the company completed the drilling of 210 wells of which 134 were oil producers, 10 gas wells and 66 dry holes. —V. 160, p. 872.

Sylvania Electric Products, Inc.—New "VT" Loan—

Substitution of a "VT" loan agreement for its former "V" loan agreement and an increase from $10,000,000 to $20,000,000 in the borrowing permissible under the agreement, was completed by company on Sept. 7 for the financing of its War Production Contracts. Banks involved are The Guaranty Trust Co. of New York and The First National Bank of Boston. The "VT" agreement carries the usual guarantee of the Navy Department of the United States.

Sylvania is among the largest suppliers of electronic and lighting products to the Government and to war industries. Its total 1943 volume amounted to $60,000,000, and the volume of Colonial Radio Corp., which became a wholly owned subsidiary in May of this year, was $56,000,000. For the first six months of 1944, Sylvania reported consolidated net sales of $40,320,350, which included sales of Colonial for the single month of June of $3,195,185.—V. 160, p. 771.

Tennessee Central Ry.—Earnings—

July—	1944	1943	1942	1941
Gross from railway	$397,420	$368,676	$322,859	$255,300
Net from railway	95,884	90,153	61,295	66,566
Net ry. oper. income	38,781	51,398	24,907	31,996
From Jan. 1—				
Gross from railway	2,961,531	2,735,245	2,266,133	1,685,037
Net from railway	794,304	882,512	538,471	487,351
Net ry. oper. income	325,544	478,957	262,368	255,763

—V. 160, p. 572.

Third Avenue Transit Corp.—Earnings of System—

(Railway and Bus Operations)

Period End. June 30—	1944—3 Mos.—	1943	1944—12 Mos.—	1943
Total oper. revenues	$1,724,852	$1,730,985	$19,597,920	$18,224,736
Total oper. expenses	1,452,885	1,105,744	14,940,880	12,936,838
Total net oper. rev.	$271,966	$625,241	$4,657,039	$5,287,898
Total taxes	199,322	193,889	2,284,013	2,216,658
Total oper. income	$72,643	$431,352	$2,373,026	$3,071,240
Total non-oper. income	Dr3,412	9,203	30,658	208,914
Total gross income	$69,231	$440,556	$2,403,685	$3,280,154
Total deductions	172,887	198,965	2,098,685	2,394,889
Total comb. net inc.	*$103,655	$241,590	$304,999	$885,265

*Loss.

Earnings for the Month of July

	1944	1943	1942
Total operating revenue	$1,732,309	$1,679,184	$1,479,120
Total operating expenses	1,328,071	1,150,883	1,080,840
Total net operating revenue	$404,238	$528,301	$398,280
Total taxes	193,232	188,707	190,684
Total operating income	$211,005	$339,593	$207,595
Total non-operating income	3,337	3,037	18,085
Total gross income	$214,343	$342,630	$225,680
Total deductions	171,797	178,848	208,350
Total comb. net inc.	*$103,655	$241,590	$304,999	$885,265

—V. 160, p. 1024.

Terminal RR. Association of St. Louis—Deposits—

A letter to holders to whom an offer of exchange of bonds for their stock has been made on Sept. 1 stated that deposits or commitments for deposit have been received from 77% of the Tunnel RR. of St. Louis 6% stock and from 73% of the St. Louis Bridge Co. 6% first preferred stock and 3% preferred stock.

The termination date of the offer was extended from Aug. 1 to Nov. 1, and can be further extended to not later than Feb. 1, 1945. The offer is not to become effective until the amount of shares deposited, together with what the Terminal company may own, constitute at least 95% of the two lesser companies, or such lesser percentage as may be approved by the Terminal company.—V. 160, p. 671.

Texas Mexican Ry.—Earnings—

July—	1944	1943	1942	1941
Gross from railway	$206,338	$178,261	$131,422	$118,419
Net from railway	89,403	86,791	28,758	44,105
Net ry. oper. income	48,686	63,260	11,838	33,695
From Jan. 1—				
Gross from railway	1,407,455	1,219,301	1,010,989	754,757
Net from railway	682,886	577,786	397,373	257,053
Net ry. oper. income	433,733	358,445	293,087	170,701

—V. 160, p. 572.

Thompson Aircraft Products Co.—Earnings—

Earnings for Six Months Ended June 30, 1944

Net sales (including sales to Thompson Products, Inc., and subsidiaries amounting to $3,343,904)	$30,804,063
Other income	102,311
Total	$30,906,379
Cost of products sold	26,612,966
General and administrative expenses	286,592
Charges of Thompson Products, Inc., in accordance with agreements covering royalties and management	501,287
Interest expense	245,821
Development expenses, new products	43,015
Federal taxes on income and current contingencies (est.)	2,640,249
Provision for general contingencies	150,000
Net profit	$426,459
Earned surplus at Jan. 1, 1944	511,093
Earned surplus at June 30, 1944	$937,551

Balance Sheet, June 30, 1944

Assets—Cash, $7,403,448; accounts receivable (assigned), $3,453,557; inventories, $4,153,197; post-war refund of excess profits tax (est.), $446,078; sundry receivables and deposits, $18,292; fixed assets (not including property, plant and equipment owned by Defense Plant Corporation and leased to the company), $440,849; deferred charges, $236,114; total, $16,151,535.

Liabilities—Notes payable to banks, $9,000,000; accounts payable, trade, payrolls, and miscellaneous, $2,136,797; accrued liabilities, $1,737,765; Federal taxes on income and current contingencies (est.) (less U. S. Treasury notes, tax series purchased and held for tax payments of $4,059,910), $664,845; reserve for general contingencies, $769,133; capital stock (250 shares, no par), $905,444; earned surplus, $937,551; total, $16,151,535.—V. 159, p. 2239.

Thompson Products, Inc. (& Subs.)—Earnings—

(Exclusive of Thompson Aircraft Products Co.)

6 Mos. End. June 30—	1944	1943	1942	1941
Net sales	$41,179,323	$39,442,656	$27,381,680	$19,349,365
Costs, expenses, etc.	34,199,659	32,267,839	22,357,751	16,129,692
Operating profit	$6,979,664	$7,174,817	$5,023,928	$3,219,672
Other income	573,327	489,159	96,515	50,104
Total income	$7,552,991	$7,663,976	$5,120,443	$3,269,777
Devel. exp., int., royalty, etc.	221,139	272,115	385,797	535,294
Federal income taxes	5,962,250	*6,449,640	†3,955,972	1,811,284
Res. for gen. conting.	250,000	------	300,000	------
Reinstatement of reserves for invest. in Thompson Aircr. Prod. Co.	------	------	Cr345,802	------
Net profit	$1,119,572	$942,221	$824,477	$923,199
$5 cum. conv. pr. pref. divs. (cash)	112,500	66,613	68,750	70,722
Com. divs. (cash)	149,868	147,744	221,617	295,473
Shs. of com. stk. outstanding (no par)	299,737	295,919	295,490	295,490
Earnings per share	$3.36	$2.96	$2.56	$2.80

*After $83,617 adjustment for prior years. †Includes $7,153 under provision for prior years.

Note—Provision for depreciation for the six months amounted to $520,079 (includes amortization) in 1943; $341,602 in 1942, including amortization; $206,815 in 1941, and $181,890 in 1940.

Consolidated Balance Sheet, June 30, 1944

(Exclusive of Thompson Aircraft Products Co.)

Assets—Cash, $6,296,621; notes and accounts receivable, trade (less reserves of $144,296), $6,397,655; inventories, $7,843,773; investment in capital stock of subsidiary not consolidated, $905,444; sundry receivables, advances, etc., $220,971; post-war refund of excess profits taxes (including refundable amount from Dominion of Canada) (estimated), $1,324,406; other investments, $13,002; property, plant and equipment (net), $5,256,868; intangible assets, $79,415; deferred charges, $629,996; total, $28,968,091.

Liabilities—Notes payable to banks, $450,000; accounts payable, $3,648,285; accrued taxes (other than taxes on income) and sundry items, $1,800,073; taxes on income and current contingencies (estimated) (less payments on Dominion taxes and less U. S. Treasury notes, tax series, purchased and held for payment of Federal taxes on income of $8,462,246), $2,661,821; promissory notes payable to banks dated Feb. 24, 1941, maturing in equal annual instalments of $450,000 (1945-1950), $2,250,000; reserves for general contingencies, $1,460,474; reserves for workmen's compensation and other insurance reserves, $192,389; 5% cumulative preferred stock (par $100), $4,500,000; common stock (299,737 shares, no par), $3,126,310; earned surplus, $8,878,739; total, $28,968,091.—V. 160, p. 873.

Tide Water Associated Oil Co.—New Vice-Presidents

H. S. Chase and Drew L. Hines have been appointed Vice-Presidents, and Richmond K. Kelly has been made Assistant Vice-President.

Mr. Chase has had more than 22 years of service with the company in refining operations. He will continue in charge of manufacturing of the Eastern division. Mr. Hines, with the company for more than 21 years in engineering, construction and transportation operations, will continue in charge of transportation and supplies of the Eastern division. Mr. Kelly, who has been with the company more than 15 years, will continue to have charge of the Eastern division marine transportation department.—V. 160, p. 1024.

Toledo Peoria & Western RR.—Earnings—

July—	1944	1943	1942	1941
Gross from railway	$464,317	$353,935	$314,622	$248,447
Net from railway	272,966	188,837	140,575	97,489
Net ry. oper. income	228,116	161,504	107,670	38,296
From Jan. 1—				
Gross from railway	3,151,104	2,755,608	1,464,778	1,563,072
Net from railway	1,845,000	1,586,953	472,125	618,291
Net ry. oper. income	1,486,392	1,374,809	276,490	239,141

—V. 160, p. 572.

Transamerica Corp.—Axton-Fisher Stockholders Seek $1,800,000 From Stock Transactions—

A suit asking judgment of more than $1,800,000 from this corporation was filed on Aug. 31 in United States District Court at Wilmington, Del., for stockholders of the Axton-Fisher Tobacco Co. of Louis-

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ville, Ky., alleging fraud and concealment by the defendant investment and holding corporation in stock transactions which preceded the dissolution of the tobacco concern.

Plaintiffs in the case are Friedman Associates, Shepard Scott & Co., and P. J. Steindler & Co., all of New York, N. Y., and the individuals who compose them.

SEC Investigates Transamerica-Axton-Fisher Deal—

The Securities and Exchange Commission is investigating the purchase by Transamerica Corp. of the Axton-Fisher Tobacco Co. Elwood Hamilton, acting as judge of the Federal District Court at Louisville, has ordered the Axton-Fisher company to appear before the SEC and produce certain documentary evidence. In its petition to the Court the SEC said the Tobacco company had refused to appear and produce books and documents at Louisville on Aug. 29 as required by the Commission.

The investigation is to determine whether Transamerica Corp., which controlled Axton-Fisher, had purchased shares of Axton-Fisher from stockholders without disclosing to them pending negotiations with Philip Morris & Co., Ltd., for the sale of the Axton-Fisher assets and the subsequent liquidation of the Axton-Fisher company.

The SEC alleges that no disclosure was made to stockholders that the value of the stock Transamerica purchased greatly exceeded the purchase price because the value of the tobacco inventories of Axton-Fisher had increased from approximately $6,000,000 to about $19,000,000.—V. 160, p. 1025.

Trustees For The Church Of The Ascension Of Our Lord, Westmount, Canada—To Retire Serial Bonds—

All of the outstanding 4½% first mortgage serial bonds dated April 1, 1935, have been called for redemption as of Oct. 1, next, at 103 and interest. Payment will be made at the Bank of Montreal, in Quebec, Montreal and Toronto, Canada.

Twentieth Century-Fox Film Corp.—Ruling On Stock Deliveries—

The New York Stock Exchange on Sept. 1 directed that deliveries of prior preferred stock of this corporation up to and including Sept. 15, 1944, may be made either with temporary certificates or with permanent certificates, and that beginning Sept. 18, 1944, only permanent certificates shall be a delivery.—V. 160, p. 1025.

Twin City Rapid Transit Co.—Files Refunding Plan—

The company on Sept. 5 filed a refundnig plan with Minnesota Railroad and Warehouse Commission.

The plan calls for the refinancing of the outstanding mortgage debt of $10,989,000. This will involve a local bank loan of $2,000,000 distributed between First National of St. Paul and the Northwestern National and First National of Minneapolis at an interest rate of 2.16% to be repaid in five years at rate of $400,000 a year.

Other phases are covered in a $7,000,000 indenture to run for 20 years with the remaining $1,989,600 to be retired from current funds.

The funding program was made possible by the current favorable money rates. The trust indentures will be handled through Dillon Reed & Co. and the plan is expected to be complete by Dec. 1.—V. 160, p. 873.

Union Bag & Paper Corp.—Earnings—

Period End. June 30—	1944—3 Mos.	1943	1944—6 Mos.	1943
Net sales	$8,937,646	$7,920,417	$18,423,576	$15,482,845
Cost of products sold	5,856,484	5,529,525	11,990,135	11,431,071
Delivery, sell., admin. and gen. exps.	1,346,400	1,390,606	2,740,122	2,891,976
Operating profit	$1,734,762	$1,000,286	$3,693,319	$1,159,798
Other income	42,668	32,946	80,889	80,442
Gross income	$1,777,430	$1,033,232	$3,774,208	$1,240,240
Int. and other chgs.	359,097	395,347	696,024	788,926
Fed. normal inc. taxes	120,000	176,000	240,000	176,000
*Fed. exc. profits taxes	897,300	------	1,971,000	------
Other income taxes	28,915	9,523	71,830	11,025
Net income	$372,118	$452,362	$795,354	†$264,289
Earns. per com. share	$0.29	$0.36	$0.63	$0.21

*After deducting debt retirement credit of $99,700 for the quarter and $219,000 for the six months.

Note—Provisions for depreciation and special amortization, and provision for depletion on timberlands and leases were charged to income during the periods ended June 30, as follows:

	1944—3 Mos.	1943	1944—6 Mos.	1943
Deprec. & special amort.	$498,858	$473,235	$987,755	$931,779
Depl. on timberlands & leases	25,046	26,736	52,657	47,691

—V. 160, p. 771.

Union Electric Co. of Missouri (& Subs.)—Earnings—

12 Months Ended June 30—	1944	1943
Operating revenues	$47,720,878	$46,112,627
Operating expenses	17,610,030	16,048,554
Taxes other than income taxes	4,723,920	4,636,744
Federal normal tax and surtax	4,440,900	4,445,400
*Federal excess profits tax	2,019,000	2,487,800
Other income taxes	66,900	88,500
Special charge equiv. to est. inc. tax saving	------	756,600
Provision for post-war adjustments	552,100	------
Provision for depreciation	5,754,004	5,512,644
Net operating revenues	$12,554,023	$12,136,385
Non-operating revenues—(net)	75,776	*Dr*22,946
Gross income	$12,629,799	$12,113,438
Deductions	4,628,464	4,436,230
Net income	$8,001,335	$7,677,208

*After deducting post-war refund and debt retirement credit.

Income Statement (Company Only) 12 Months Ended June 30

	1944	1943
Total operating revenues	$32,130,489	$31,009,133
Operating expenses	16,892,121	14,578,009
Taxes, other than income taxes	2,993,725	2,883,588
Federal normal tax and surtax	1,497,000	1,878,500
Fed. excess profits tax (after post-war refund)	1,460,400	1,485,800
Other income taxes	45,400	62,900
Special charge equiv. to est. inc. tax saving	------	756,600
Provision for post-war adjustments	144,000	------
Provision for depreciation	2,990,915	3,003,432
Net operating revenues	$6,106,928	$6,360,303
Total non-operating revenues	4,467,214	3,915,069
Gross income	$10,574,142	$10,275,371
Total deductions	3,449,070	3,410,698
Net income	$7,125,072	$6,864,673

—V. 160, p. 671.

United Air Lines, Inc.—Military Contract Operations—

It is announced that this corporation in its domestic, Alaskan and trans-Pacific operations during the first half of 1944 flew 7,123,643 miles in military contract operations with the Air Transport Command; carried 19,541,360 pounds, and flew 21,089,900 ton-miles. Passengers totaled 30,230; cargo, 9,064,978 pounds, and mail, 3,750,710 pounds.

With the addition of these figures, United Air Lines announced that it had flown a grand total of 21,918,327 miles for the Army Air Transport Command since the start of such operations in the spring of 1942.—V. 160, p. 771.

United Drug Co.—Earnings—

Period End. June 30—	1944—3 Mos.	1943	1944—6 Mos.	1943
Net profit	*$483,415	$752,165	†$1,047,450	$1,267,497

*After deducting $118,750 for preferred stock quarterly dividends, and all charges including Federal income and excess profits taxes. †After deducting $237,500 for preferred stock dividend and all charges, including Federal income and excess profits taxes.—V. 159, p. 1807.

United Drug, Inc. (& Subs.)—Earnings—

Period End. June 30—	1944—3 Mos.	1943	1944—6 Mos.	1943
Net prof. after all chgs. incl. Fed. income and excess profits taxes	$492,405	$728,125	$1,033,842	$1,224,929
*Earns. per com. share	$0.35	$0.52	$0.74	$0.87

*On the 1,400,560 outstanding shares of common stock and after deducting $118,750 for the quarter and $237,500 for the six months of 1944 representing dividends paid on preferred stock of United Drug Co. principal subsidiary.

Note—The provision for Federal income and excess profits taxes was $4,194,919 for the six months ended June 30, 1944 compared with $3,734,068 in the corresponding period last year.—V. 159, p. 1807.

United Cigar-Whelan Stores Corp.—Directorate—

Walter G. Baumhogger, President, announced that at the annual meeting of stockholders held on Aug. 30, the following directors were elected for the next ensuing 12-month period: David G. Baird, Walter G. Baumhogger, Henry C. Brunie, Paul D. Childs, Frank M. Head, Houlder Hudgins, Joseph I. Lubin, Harry Rubenoff, Dallas S. Townsend and John Whitney.

Messrs. Brunie, Head, Lubin, Rubenoff, and Whitney were not formerly directors of the corporation. Mr. Brunie is President and Chairman of the board of the Empire Trust Co., New York City. Mr. Head is First Vice-President of United Cigar. Mr. Lubin is a partner in the firm of Eisner & Lubin, certified public accountants, New York City. Mr. Rubenoff is Secretary and General Counsel of United Cigar. Mr. Whitney is a partner in the investment banking firm of Baker, Weeks & Hardin, New York City.

New Chairman Elected—

Joseph I. Lubin, who is also Chairman of the board of Phoenix Securities Corp., has been elected Chairman of the board of United Cigar-Whelan Stores Corp., to succeed Walter S. Mack, Jr., retired. Walter G. Baumhogger has been re-elected President.—V. 160, p. 367.

United States Guarantee Co.—Balance Sheet—

Comparative Balance Sheet, June 30

Assets—	1944	1943
U. S. Government bonds	$11,906,261	$11,656,571
State and municipal bonds	447,246	249,647
Railroad bonds	13,463	*564,194
Public utility bonds	307,505	*1,248,992
Industrial, etc., bonds	13,715	*6,072,404
Preferred and guaranteed stocks	2,975,324	------
Common stocks	4,829,179	------
Cash	2,283,112	2,465,084
Premiums, not over three months due	122,306	144,702
Reinsurance receivable	------	245,999
Accrued interest	52,663	53,592
Post-war Federal tax credit	252,067	194,859
Other assets	292,403	42,190
Total	$23,495,245	$22,938,234
Liabilities—		
Reserve for unearned premiums	$3,511,173	$3,477,827
Reserve for losses and claims	3,248,041	3,135,461
Reserve for loss adjustment expenses	100,838	102,270
Reinsurance reserves	1,471,294	1,279,004
Funds held under reinsurance treaties	557,610	418,227
Commissions and brokerage	118,845	74,402
Federal, State and other taxes	1,255,712	1,922,850
Accounts payable	79,976	70,284
Voluntary contingency reserve	1,250,000	1,250,000
Other voluntary reserves	903,385	636,326
Capital paid in	2,000,000	2,000,000
Surplus	8,998,370	8,571,583
Total	$23,495,245	$22,938,234

*Also includes stocks.—V. 158, p. 1181.

United States Hoffman Machinery Corp. (& Subs.)—Earnings—

Period End. June 30—	1944—3 Mos.	1943	1944—6 Mos.	1943
Net sales	$4,165,380	$3,152,291	$8,347,561	$5,694,714
Cost of goods sold	3,242,143	2,532,873	6,544,823	4,609,787
Sell., adm. & gen. exps.	426,079	360,612	818,130	710,547
Profit from operations	$497,158	$258,806	$984,608	$374,380
Int. and other inc.	54,178	90,713	108,139	170,107
Gross income	$551,337	$349,519	$1,092,747	$544,487
Depr. and amort.	95,154	88,726	187,280	185,385
Int., etc., income chgs.	39,417	39,964	73,866	82,990
Federal normal tax	94,960	89,872	190,337	105,067
Excess profits tax	185,828	*Cr*14,709	368,394	------
Net income	$95,477	$135,666	$194,870	$161,044
Earn. per com. sh.	$0.37	$0.55	$0.74	$0.60

Consolidated Balance Sheet

Assets—	June 30,'44	Dec. 31,'43
Cash	$826,190	$627,070
U. S. Govt. securities (at cost)	------	150,000
Instalment accounts receivable	446,402	913,255
Other accounts receivable	1,640,946	1,633,564
Inventories	2,932,541	2,989,739
Balances relating directly to emergency Govt. contracts:		
Cash (restricted)	901,097	548,006
Amounts to be reimbursed by U. S. Govt.	100,620	455,804
Accounts receivable—U. S. Govt.	467,867	462,874
Other accounts receivable	12,999	44,999
Inventories at cost	954,370	619,055
Prepaid and deferred charges	332,494	150,637
Due from employees—incl. exp. funds	26,990	18,715
Deposits on leases, contracts, etc.	18,305	17,424
Mortgages receivable (at cost)	74,800	77,100
Sundry investments (at cost)	155,895	111,285
Investments in European subsidiaries	1	1
Plant property:		
Account Govt. contracts	100,574	86,133
Other	1,205,243	1,010,831
Patents, goodwill, etc.	1	1
Total	$10,197,338	$9,916,495
Liabilities—		
Notes payable—banks	$250,000	$500,000
Accounts payable and accrued accounts	475,032	491,128
Income and excess profits taxes	1,217,119	1,159,944
Federal normal income taxes	128,633	179,198
Balances relating directly to emergency Govt. contracts:		
Advances on account of contracts	1,305,458	1,291,680
Accounts payable and accrued accounts	805,615	500,695
Deferred credits	6,959	6,002
Reserve for post-war conting. and adjusts.	173,500	92,500
5½% cum. conv. pfd. stock ($50 par)	1,046,450	1,071,450
Common stock ($5 par)	1,095,082	1,095,082
Capital surplus	1,427,936	1,426,246
Earned surplus	2,265,554	2,102,571
Total	$10,197,338	$9,916,495

—V. 159, p. 1902.

United States Radiator Corp.—Changes in Personnel—

William E. Mosher has been elected Chairman of the board, the presidency being left vacant for the time being. L. Gillespie Erskine has been elected Vice-President and General Manager.

Philip L. Carret of Carret, Gammons & Co., has been elected a director to fill the vacancy caused by the death of O. M. Bate.—V. 160, p. 368.

United Stockyards Corp.—Questions the Commission's Jurisdiction on Approving Contemplated Bond Issue—

The corporation, applying for permission of the Interstate Commerce Commission to issue $5,500,000 in first mortgage 3¾% bonds, challenged at the same time the ICC's jurisdiction to pass on the transaction.

The corporation said in a petition to dismiss its own application that it was not a rail carrier in the ordinary sense and therefore was not subject to regulation in its financing by the ICC.

The Northwest Mutual Life Insurance Co. would take the entire issue of first mortgage and collateral trust sinking fund bonds.—V. 158, p. 2623.

Universal Match Corp.—Acquires Control of Candy Concern—

The corporation has acquired controlling stock in Schutter Candy Co., of Chicago, makers of "Bit-O-Honey" and "Old Nick" candy bars. The Universal corporation, said to be the largest producer of book matches in the United States, is one of the largest producers of wood matches.

A. H. Rosenberg, President of Universal, says the new move is in line with the policy of the Match corporation for both "expansion and diversification." In 1939 Universal Match Corp. began this program of diversification by acquiring all of the outstanding stock of the famous Candy Bros. Mfg. Co., makers of Red Cross Cough Drops since 1885.

Mr. Rosenberg said "Schutter Candy Co.'s operations will continue under the same management that has been responsible for the phenomenal growth of that company for the past 30 years. Robert E. Schutter remains as President; George M. Schutter as Vice-President, and Paul R. Trent as Vice-President and Sales Manager."

Universal-owned factories are located in St. Louis, Mo.; Ferguson, Mo.; Bellefonte, Pa.; Wheeling, W. Va.; Duluth, Minn.; Hudson, N. Y.; Spokane, Wash. and Chicago, Ill.—V. 157, p. 1191.

Universal Pictures Co., Inc.—Forms Subsidiary—

The corporation on Aug. 28 announced the formation of Universal International Films, Inc., a wholly-owned subsidiary, with headquarters in New York.

J. H. Seidelman, who is also a Vice-President of Universal Pictures, has been elected President of Universal International Films, Inc.; Alfred E. Daff, Vice-President; Charles A. Kirby, Secretary; Raymond M. Miles, Treasurer; and Pierre Ludwig, Assistant Treasurer.

Universal International Films, Inc., has taken over all the foreign assets and holdings of Universal Pictures Co., Inc., and will handle and control all its foreign operations.—V. 160, p. 672.

Utah Radio Products Co.—Exchange Ruling—

In connection with the proposed offering to holders of the capital stock of this company of record at the close of business Aug. 24, 1944, at Chicago, of rights to subscribe to an issue of 10-year 4½% convertible debentures, it was announced that pending receipt of further information and details concerning this offering the Committee on Security Rulings of the New York Curb Exchange ruled that the common stock be not quoted "ex-rights" until further notice, and that all deliveries after Aug. 22, 1944, and until further notice must be accompanied by due bills for the subscription rights.—V. 160, p. 873.

Utah Ry.—Earnings—

July—	1944	1943	1942	1941
Gross from railway	$85,006	$124,367	$112,576	$59,167
Net from railway	9,944	33,437	32,404	2,161
Net ry. oper. income	6,269	16,803	27,991	1,973
From Jan. 1—				
Gross from railway	822,199	812,123	737,572	423,340
Net from railway	158,362	162,934	179,072	54,957
Net ry. oper. income	69,995	72,211	94,021	19,269

—V. 160, p. 473.

Van Raalte Co., Inc.—To Redeem 7% Preferred Stock And Increase Par Value of Common Shares—Rights To Be Given Common Stockholders—

The company has notified its stockholders of tentative plans to retire on March 1, 1945, the remaining 9,654 shares of its 7% preferred stock from the proceeds of an additional issue of common stock, to be offered to common stockholders. Present plans contemplate the issue about the middle of October, after a registration statement under the Securities Act of 1933 becomes effective, of transferable subscription warrants to purchase at a price of $10 per share one additional share of common stock for each share held. Subscription warrants are expected to expire in the first part of November. The shares of common stock proposed to be offered would not be underwritten. A special meeting of common stockholders is planned for about the middle of October to approve an increase in the number of authorized shares of common stock and an increase in the par value of each share of common stock from $5 to $10.

Earnings for 6 Months Ended June 30

	1944	†1943	1942	1941
*Net profit	$367,776	$359,626	$431,258	$374,000
Shrs. com. stk. outstdg.	129,281	129,281	129,281	129,281
Earnings per share	$2.47	$2.40	$2.93	$2.45

*After depreciation and provision for Federal income tax and excess profits tax. †Restated.—V. 160, p. 772.

Victor Chemical Works—25-Cent Distribution—

The directors on Sept. 6 declared a dividend of 25 cents per share on the capital stock, par $5, payable Sept. 30 to holders of record Sept. 20. A similar distribution was made on March 31 and June 30, this year. In 1943, the following dividends were paid: March 31, June 30 and Sept. 30, 25 cents each; and Dec. 23, 35 cents.—V. 160, pp. 2569, 2459.

Virginian Ry.—Earnings—

July—	1944	1943	1942	1941
Gross from railway	$2,339,783	$2,225,194	$2,011,481	$2,488,254
Net from railway	935,249	968,113	894,983	1,454,023
Net ry. oper. income	582,597	693,140	566,546	706,305
From Jan. 1—				
Gross from railway	17,410,258	15,153,556	15,523,881	15,286,898
Net from railway	7,670,873	7,044,180	7,673,341	8,289,483
Net ry. oper. income	4,245,581	4,222,821	4,379,811	4,531,173

—V. 160, p. 572.

Waite Amulet Mines, Ltd.—Earnings—

6 Months Ended June 30—	1944	1943
Estimated net profits	$1,840,000	$2,237,000
Earnings per common share	$0.55	$0.67

—V. 158, p. 400.

Walworth Co. (& Subs.)—Earnings—

6 Months Ended June 30—	1944	1943
Profit before interest, depreciation and taxes	$4,322,179	$7,268,742
Interest on funded debt	97,590	101,410
Other interest	6,012	2,313
Depreciation and amortization	322,033	302,610
Profit before income taxes	$3 896,544	$6,862,409
Federal income and excess profits taxes	3,013,440	5,057,416
State income taxes	12,000	23,000
Provision for special contingencies	------	740,000
Consolidated net profit	$871,104	$1,041,993
Earnings per common share	$0.62	$0.76

Note—No provision has been made in 1944 for possible refund to the Government in respect of 1944 (six months) sales not yet renegotiated. On the basis which obtained as the result of the renegotiation settlement agreed upon for the year 1942, no provision is necessary.—V. 159, p. 2459.

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Warner Company—Tenders of Preferred Stock Sought

The Fidelity-Philadelphia Trust Co., sinking fund agent, 135 South Broad St., Philadelphia, Pa., will until 12 o'clock noon (E.W.T.) on Sept. 15, 1944, receive bids for the sale to it of 7% first preferred stock to an amount sufficient to exhaust the sum of $26,178. All stock accepted for the sinking fund by the sinking fund agent is to be presented for payment and cancellation as of Sept. 21, 1944. All shares of stock so offered must be offered flat.

To Redeem 6% Bonds on Oct. 2—

All of the outstanding first mortgage 6% sinking fund bonds dated April 1, 1929, have been called for redemption as of Oct. 2 next (not as of Oct. 3 as previously reported), at 100 and interest. Payment will be made at the Tradesmen's National Bank & Trust Co., trustee, Philadelphia, Pa., or at the Guaranty Trust Co., 140 Broadway, New York, N. Y.—V. 160, p. 1026.

Warner Sugar Corp.—Payment Referred to Special Master—

A motion by the Buckingham Committee for an order authorizing the reorganization trustee of this corporation to pay holders of the first and refunding mortgage bonds 20% on account of principal was referred Sept. 6 by Federal Judge Samuel Mandelbaum to Special Master Oscar W. Ehrhorn. The committee informed the court that net earnings for the past two crop seasons, exceeding $1,000,000, are available for distribution to security holders. The committee urged the distribution now. The court on March 10, 1944, authorized a 9% distribution.—V. 160, p. 772.

Washington Boulevard Buildings, Inc., Detroit—Tenders—

The Manufacturers National Bank of Detroit, trustee, 151 W. Fort St., Detroit, Mich., will until 11 a.m. on Sept. 20, 1944, receive bids for the sale to it of first mortgage real estate bonds due July 1, 1952, to an amount sufficient to exhaust the sum of $7,797, at prices not to exceed the redemption price. Tenders should be made at a flat price.

Webster Eisenlohr, Inc.—Earnings—

6 Mos. Ended June 30—	1944	1943	1942
Gross profit	$1,100,589	$882,950	$452,888
Exp., int., deprec., etc.	483,546	394,910	421,987
Federal income taxes	247,000	191,367	12,400
Net profit	$370,043	$296,673	$18,501
Com. shares outstanding	409,313	409,313	409,313
Earns. per common share	$0.90	$0.70	$0.01

—V. 159, p. 2348.

West Coast Power Co.—Sale of Properties—

The company's proposed sale of properties as a step toward liquidation was approved Sept. 5 by the SEC. Its Idaho Electric properties are to be sold to the Idaho Power Co. for $685,000 and its water properties in Hailey, Idaho, to the city of Hailey for $65,000. West Coast Power's operations will be restricted then to electric properties in Oregon. See also V. 160, p. 873.

West Virginia Coal & Coke Corp.—Earnings—

Period Ended June 30—	1944—3 Mos.—1943		1944—6 Mos.—1943	
*Net profit	$21,593	$26,776	$37,362	$33,734

*After ordinary taxes, interest, depreciation and depletion, but before Federal taxes.—V. 159, p. 2126.

West Virginia Pulp & Paper Co. (& Subs.)—Earnings

9 Months Ended July 31—	1944	1943
Profits from operations	$7,988,135	$9,161,789
Other income, net	194,404	221,745
Total income	$8,182,539	$9,383,534
Provision for depreciation and depletion	3,034,091	2,888,935
Interest and amortization of debt expense	42,226	183,627
Federal income taxes	928,000	1,091,200
Federal excess profits taxes	2,284,000	2,897,600
Net profit for period	$1,894,222	$2,322,172
Preferred dividends paid	500,832	701,235
Balance surplus	$1,393,390	$1,620,937
Equal per common share	$1.54	$1.80

—V. 160, p. 772.

Western Electric Co.—Issues Publication—

On Sept. 1 a Western Electric publication well-known to the radio industry before the war as "Pick-Ups" once again makes its bow under the new title, "Western Electric Oscillator". The publication presents 36 pages of technical and allied information of interest to broadcasting and electronic people.—V. 166, p. 873.

Western Massachusetts Cos.—Notes Approved—

The stockholders at a special meeting held on Sept. 6 approved an issue of $15,000,000 secured notes, second series, bearing interest at the rate of 2.8% and maturing Sept. 1, 1969. They will replace a like amount of first series 2.7% notes due Sept. 1, 1955. See V. 160, p. 772.

Western Union Telegraph Co.—Refunding Plan Approved—

The stockholders on Sept. 5 approved the management's proposal to issue $24,603,000 of debentures and an unstated number of class A shares into which the bonds will be convertible. The plan was sanctioned in spite of objections to the conversion feature.

One objector was Gerhard M. Dahl, former Chairman of the Brooklyn-Manhattan Transit Corp. and a director of the Postal Telegraph Co. before its merger into Western Union, who presented proxies for 9,000 shares.

A. N. Williams, President of Western Union, answered this objection with the statement that stockholders could protect themselves against dilution by subscribing to their share of the new debentures. He said that conversions during the first 10 years and redemptions for the sinking fund beginning in 1950 will increase the savings resulting from the lower interest rate, so that the stockholders' position will be strengthened by improvement in the company's financial structure.

The proceeds of the new issue will be used to redeem on Dec. 1, 1944, the $25,000,000 of 5% debentures due in 1951 at 105. The new debentures will bear a rate not exceeding 4%.

Public Bidding for $24,603,000 Bond Issue—

The board of directors of the company voted on Sept. 5 to direct officers of the company to formulate a plan to invite competitive bids for the refunding of the $25,000,000 of 5% bonds due in 1951, the company announced.

Competitive bidding is to be invited both on the basis of an issue of convertible debentures, which the stockholders made possible by a 75.03% to 3.35% vote, and on the basis of a non-convertible issue, for which a small group of stockholders campaigned before the meeting.—V. 160, p. 873.

Westinghouse Air Brake Co. (& Subs.)—Earnings—

3 Mos. Ended June 30—	1944	1943	1942
Profit after chgs. but before taxes	$6,132,839	$4,147,468	$3,450,144
Prov. for Fed. inc. & exc. prof. tax.	4,776,875	3,026,211	2,649,849
Net profit	$1,355,964	$1,121,257	$800,295
*Earnings per common share	$0.42	$0.35	$0.25

*On 3,172,110 common shares.—V. 159, p. 1808.

Westvaco Chlorine Products Corp. (& Subs.)—Earns.

6 Mos. End. June 30—	1944	1943	1942	1941
*Net profit	$557,911	$553,053	$501,661	$632,529
†Earnings per share	$1.15	$1.20	$1.05	$1.41

*After charges and Federal income and excess profits taxes. †On the 353,132 shares of common stock.

New Director—

Maynard E. Simond, a partner in F. Eberstadt & Co., investment bankers, has been elected a director. He is also a director of the Valspar Corp., the Standard Products Co., James Talcott, Inc. and other companies.—V. 160, p. 232.

White Motor Co. (& Subs.)—Earnings—

6 Months Ended June 30—	1944	1943	1942
Sales	$54,027,639	$82,870,667	$55,409,421
Profit after deprec., interest, etc.	3,471,519	14,204,454	8,039,003
Fed. inc. and excess profits taxes	2,605,000	10,240,000	250,000
Reserve for war contingencies	------	2,150,000	7,199,000
Net profit	$866,519	$1,814,454	$590,003
Earnings per common share	$1.38	$2.90	$0.94

—V. 160, p. 1026.

White Rock Mineral Springs Co.—Sale Completed—Name Changed—Soon to Dissolve—

Sale of the properties of this company to White Rock Corp., and the acquisition of the latter by National Distillers Products Corp. was completed on Aug. 31, A. E. Phillips, President of White Rock Mineral Springs Co., announced. He disclosed at the same time that the special meeting of White Rock stockholders, held on Aug. 23 to ratify the company's sale, has been finally adjourned. Transfer books reopened on Sept. 1.

Mr. Phillips, who became President of White Rock Corp. in the merger transaction, also announced that the name White Rock Mineral Springs Co. has been changed to Wisconsin Mineral Springs Co., and that said company will be dissolved on or about Sept. 15. On or soon after that date, he said, proceeds of the sale will be distributed to the old White Rock shareholders, when the old White Rock transfer books wkill be closed permanently, and the business carried on by the new corporation.

The basis for the sale to National Distillers was the retirement of White Rock preferred and participating preferred shares and exchange of White Rock common stock on the basis of one share of two-sevenths of a share of National Distillers common stock.

The New York Stock Exchange on Aug. 31 announced that beginning on Sept. 1 dealings will be in common stock of Wisconsin Mineral Springs Co. instead of White Rock Mineral Springs Co.

6 Months Ended June 30—	1944	1943
Net income before Federal taxes	$78,609	$125,346
Net income after Federal taxes	48,689	78,968

—V. 160, p. 873.

White Sewing Machine Corp. (& Subs.)—Earnings—

Period End. June 30—	1944—3 Mos.—1943		1944—6 Mos.—1943	
†Net profit	‡$104,852	*$5,781	‡$202,944	*$1,767
§Earns. per com. share	$0.14	Nil	$0.27	Nil

*Loss. †After charges and Federal taxes. ‡Subject to renegotiation settlement. §On 346,790 shares.

For 12 months ended June 30, 1944, net profit was $440,126, equal to 63 cents a share on the common stock, compared with $172,710, equal to $1.96 a share on the $2 prior preference stock for the 12 months ended June 30, 1943.—V. 159, p. 2570.

Whitaker Paper Co.—Earnings—

6 Months Ended June 30—	1944	1943	1942
Net income after all charges	$132,585	$163,582	$120,097
Earnings per common share	$3.96	$4.61	$3.08

The income account for the six months ended June 30, 1944 (in detail) follows: Net sales, $8,106,592; cost of goods sold, $6,825,369; operating expenses, excl. of provision for depreciation, $842,957; operating profit before provision for depreciation, $438,266; other income, rentals, interest, recoveries and sundry, $30,259; total income, $468,525; provision for depreciation of buildings and equipment, $17,449; normal income tax and surtax, $58,000; excess profits tax less post-war refund, $261,000; adjustment for prior year (Federal taxes), Cr$509; net profit, $132,586; dividends on second preferred stock, $13,198; dividends on common stock, $60,360.

Balance Sheet, June 30, 1944

Assets—Demand deposits, $705,679; office and branch change funds, $3,121; notes, acceptances and accounts receivable, $1,495,545; inventories, $1,029,476; investments and other assets, $146,288; property, plant and equipment (net), $1,568,120; deferred charges, $28,139; total, $4,976,367.

Liabilities—Accounts payable, $1,092,571; accrued liabilities, $49,901; Federal taxes on income, $130,810; 7% cumulative second preferred stock (par $100), $377,100; common stock (30,853.9 shares, no par), $2,150,000; surplus arising from appreciation of buildings, $26,703; earned surplus, $1,164,850; common stock in treasury (666 shares at cost), Dr$15,568; total, $4,976,367.—V. 158, p. 900.

Wisconsin Electric Power Co. (& Subs.)—Earnings—

12 Months Ended June 30—	1944	1943
Operating revenues	$43,867,320	$40,608,396
Operating expenses and taxes	35,913,339	32,735,116
Net operating revenues	$7,953,981	$7,873,280
Non-operating revenues	453,121	478,150
Gross income	$8,407,103	$8,351,430
Net interest charges	3,410,512	3,390,014
Prov. for divs. on pfd. stock of subsidiaries	330,463	330,463
Other deductions	77,502	56,396
*Appropriation	500,000	500,000
Net income	$4,088,624	$4,074,557

*For contingent losses on investment in transportation subsidiary.

Income Statement (Company Only), 12 Months Ended June 30

	1944	1943
Operating revenues	$33,325,029	$30,531,577
Operating expenses	15,381,319	13,132,083
Taxes other than income taxes	3,173,025	3,486,975
Federal normal and surtax	1,846,440	1,694,000
*Federal excess profits taxes	3,688,380	3,067,940
State income taxes	594,500	537,400
Provision for depreciation	2,904,754	2,812,526
Net operating revenues	$5,736,611	$5,798,657
Non-operating revenues	1,333,481	1,278,973
Gross income	$7,070,092	$7,077,630
Deductions from gross income	2,528,096	2,495,117
†Appropriation	500,000	500,000
Net income	$4,041,995	$4,082,513

*After deducting debt retirement and post-war credits of $409,820 for 12 months ended June 30, 1944 and $340,860 for 12 months ended June 30, 1943. †For contingent losses on investment in transportation subsidiary.—V. 159, p. 2349.

Wisconsin Fuel & Light Co.—Bonds Called—

There have been called for redemption as of Nov. 1, next, $18,800 of first mortgage 5% gold bonds, series A, due Nov. 1, 1948, at 102½ and interest. Payment will be made at the City National Bank & Trust Co., successor depositary and authenticating trustee, 208 So. La Salle St., Chicago, Ill.—V. 137, p. 2977.

Wisconsin Mineral Springs Co.—New Name—

See White Rock Mineral Springs Co. above.

(Alan) Wood Steel Co. (& Subs.)—Earnings—

6 Mos. End. June 30—	1944	1943	1942	1941
Net income after depreciation, deplet., inc. taxes, & other charges	$204,233	$287,351	$388,854	$532,061

—V. 159, p. 2126.

Worthington Pump & Machinery Co. (& Subs.)—Earns

6 Months Ended June 30—	1944	1943	1942
*Net profit	$2,229,265	$1,814,887	$1,388,877
Outstanding common shares	280,082	271,048	266,060
Earnings per common share	$6.79	$5.47	$3.96

*After all charges, including Federal income and excess profits taxes.—V. 160, p. 873.

Youngstown Steel Door Co. (& Subs.)—Earnings—

6 Mos. End. June 30—	1944	1943	1942	1941
*Net profit	$429,157	$82,737	$629,944	$618,553
†Earnings per share	$0.64	$0.12	$0.94	$0.93

*After charges and Federal and Canadian income taxes. †On 650,920 shares of no-par capital stock.—V. 159, p. 881.

Zenith Radio Corp.—To Enlarge Division—

As a further move in its program of post-war expansion this corporation is enlarging immediately its automotive set division, J. J. Nance, Vice-President and Director of Sales, announced.

The corporation has enlarged its engineering staff and production capacity in anticipation of considerably greater auto set volume expected in the post-war period. The company expects to continue its policy of selling automobile sets only to auto manufacturers.—V. 160, p. 673.

Zonite Products Corp.—Earnings—

(Includes Canadian subsidiaries only)

6 Months Ended June 30—	1944	1943	1942
*Net profit	$260,000	$270,347	$100,025
Earnings per common share	$0.31	$0.33	$0.12

*After provision for depreciation, Federal taxes, etc.—V. 160, p. 54.

Prisoners Of Japan Lack Fat, Proteins In Diet

The International Red Cross made public on Aug. 25 details of conditions found in two prisoner-of-war camps in Japan proper said a special dispatch from Washington to the New York "Times" on Aug. 25, which gave other findings of the Red Cross as follows:

International Red Cross, whose representative this spring visited the camps, finding them in general satisfactory, although they were overcrowded, cold in winter and prisoners complained of a lack of enough protein and fat in their diet.

Also today the State Department disclosed that it had been informed that the Japanese have stopped a Young Men's Christian Association relief program scheduled for American prisoners of war camps in the Philippines because of the "special situation" in the islands.

However, it was revealed that the Japanese Government has expressed willingness to consider requests made by the Swiss Government for transfer of funds to the Philippines for the assistance of American prisoners of war.

The description of the Japanese camps was published today in the Prisoners of War Bulletin for August, published by the Red Cross for the families of prisoners. The representative visited two of the camps in the Fukuoka group, which is believed to consist of 19 branch camps and to hold 4,700 American and Allied prisoners, of whom probably less than a quarter are Americans. They are situated at the western end of the main Japanese island of Honshu.

At Camp 17, the delegate reported, there were 501 prisoners on the day of his visit, all of whom were Americans who had been captured in the Philippines.

The camp consisted of 33 one-story wooden buildings that had glass windows, were electrically lighted and had a charcoal brazier for each building. Bedding appeared to be adequate, the International Red Cross delegate said, and mosquito nets were furnished in summer.

The prisoners' diet, prepared by 15 cooks among them, consisted of rice, bread, vegetables, fruit, a small amount of meat and fish, some fat and margarine, sugar, salt and green tea. The delegate reported that while the caloric content of the ration was satisfactory, it was low in proteins. Eggs and milk were reserved for hospital patients.

Among the recreational activities at the camp were volley ball, football, baseball, tennis, quoits and indoor games such as cards, chess and table tennis. A miniature golf course had been constructed, the delegate said, of which the men were very proud, although it was "primitive." The men also had a canteen, at which canned salmon, fruit, curry powder, toilet articles and similar items could be bought.

The delegates' report stated that the prisoners' clothing was sufficient, with underwear and shoes being supplied by the Japanese Army. Many of the men still wore their uniforms.

Good drinking water came from a nearby city, while water for laundry and sanitation purposes was ample. A number of hot baths and showers were available, as well as many faucets for washing purposes. Medical care was provided by a Japanese Army surgeon, assisted by three medical orderlies, and by two doctors, a dentist and medical corpsmen among the prisoners. The camp had an infirmary, with medical and surgical equipment on hand. The average weight of the prisoners was described as "about 143 pounds."

At the main camp of the Zentsuji group, on the Shikoku Island, similar conditions prevailed in general. Of 690 prisoners, mostly officers, 309 were Americans.

Work, including the raising of live stock and agriculture, was voluntary for officers, while enlisted men were required to do kitchen work and serve as general handymen.

The camps at both islands had received shipments of Red Cross relief supplies. Books sent by the diplomatic ship Gripsholm also were found at both camps.

Four civilian internment camps in the island of Kobe also were visited, last March, by an International Red Cross representative. There were 206 internees at these camps, of which 133 were Americans. Of these, 129, including missionaries, technicians and business men, had been taken at Guam.

At these camps the delegate reported that both the quality and quantity of food had deteriorated during the past year, although rations were higher than for the general civilian public.

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State and City Department

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Coral Gables, Fla.

Plans Refunding—The city has completed arrangements for the refunding of $4,366,000 of outstanding bonds, the new issue to be bid in at par, on or before Dec. 1 next, by a group of investment houses. The new refundings will consist of $2,366,000 serial 3s and $2,000,000 callable term 2½s, according to report, and will contain approving legal opinion of Wood, Hoffman, King & Dawson of New York City. The Ed C. Wright Co. of Petersburg will be a member of the refunding group. The United States Supreme Court recently ruled in favor of Mr. Wright in his opposition to an earlier program of debt refunding promulgated by the city. Aside from its bonded debt, the city also has outstanding tax participation certificates, which participate equally in the excess of debt service funds after allowing for principal and interest requirements on the bond obligations.

ARIZONA

Cashion School District (P. O. Phoenix), Ariz.

Bonds Voted—At a recent election the voters approved the issuance of $6,000 in bonds to match Federal funds for the construction of an addition to the present school building, the majority being about 20 to 1.

ARKANSAS

Arkansas (State of)

August Gross Tax Collections—The following statement of gross tax collections (on a fiscal year basis), was made public as of Sept. 1 by Murray B. McLeod, Revenue Department Commissioner:

	Aug., 1944	Aug., 1943
Auto Division fees	$8,602.00	$9,940.50
Auto license fees	33,956.85	36,426.18
Gasoline tax	866,240.28	966,225.87
Intransit Auto	2,334.00	1,950.00
Cigarette tax	261,526.41	252,165.82
Cigarette permits	4,701.00	4,529.00
Severance tax	97,089.42	124,828.02
Sand and gravel	2,128.59	2,278.90
Sales tax	804,141.91	788,133.14
Feed insp. fees	2,666.50	3,864.00
Fertilizer fees	687.50	2,562.50
Oil inspect'n fees	10,648.12	10,819.13
Inheritance tax	8,546.36	11,498.47
Malt tax	1,090.32	491.76
Liquor permits	1,908.35	421.67
Confiscated liquor	------	------
Gasoline permits	------	------
Income tax	33,036.85	67,826.73
Advertising awards	312.38	251.40
Drivers' license	4,772.00	4,886.00
Beer permits	1,780.00	2,215.00
Beer tax	110,600.06	113,842.31
Pool table tax	140.00	340.00
Vending machine tax	3,428.00	3,710.00
Wine tax	551.15	2,663.39
Wine permits	522.00	1,212.00
Liquor tax	175,508.96	65,778.22
Imported wine tax	915.15	5,787.44
Liquor sales tax	41,964.51	21,846.83
Mineral rights	------	10.00
Refunds—salvage	------	1.50
Health inspect'n	------	670.70
Oil & gas leases	2.00	------
Total	$2,479,800.67	$2,507,176.48

Total gross collections, all tax items, calendar year 1943 ---------- $36,123,722.[illegible]

CALIFORNIA

California (State of)

General Fund Assets Show Increase in Year — Total current assets of the State's general fund on July 31 amounted to $126,047,434, compared with $97,114,618 on the same day a year ago, Harry B. Riley, state controller, has announced.

Total receipts for the month of July were $13,128,100, a decline from the total of $22,562,511 for the like period a year earlier. Total disbursements came to $41,108,998, a considerable increase over $9,680,519 last year. Retail sales and use taxes declined to $6,756,631 from $17,330,090, while liquor taxes and licenses rose to $1,537,986 from $470,410.

Motor vehicle licenses fees rose to $55,809 from $43,418. Motor vehicle transportation taxes yielded $503,544, a decrease from $514,104 for July, 1943.

Los Angeles, Calif.

Electric Plant Revenue Bonds Called—It is stated by Clyde Errett, Auditor of the Department of Water and Power, that 1%, 1¼%, 1½% and 1¾% electric plant revenue bonds, Third Issue of 1940, to the amount of $1,500,000, are being called for payment as of Dec. 1.

These bonds are required to be surrendered for redemption, accompanied by all interest coupons, if any, maturing on or after said redemption date, at the Bank of America National Trust & Savings Association, Los Angeles, or at the option of the holder at the National City Bank, New York City. Interest ceases on date called.

Orange County, Laurel Elementary School District, Calif.

Bond Offering—Sealed bids will be received until 11 a.m. on Sept. 26, by B. J. Smith, County Clerk, for the purchase of $10,000 building bonds. Interest rate is not to exceed 5%, payable J-J. Denom. $1,000. Dated Oct. 1, 1944. Due on July 1, 1969. Principal and interest payable at the County Treasurer's office. The bonds will be sold at not less than par and accrued interest. The proceedings for the issuance of said bonds will be submitted for approval to O'Melveny & Myers, of Los Angeles, and their opinion will be furnished to the successful bidder without charge. All bids must be unconditional. Enclose a certified check for not less than 3% of the par value of the bonds bid for, payable to the County Treasurer.

Sweetwater Union High Sch. Dist. (P. O. Chula Vista), Calif.

Bond Election — It was announced recently by Superintendent J. M. McDonald that the voters will be asked at the November election to pass on a bond issue to provide funds for the construction of a new high school.

CONNECTICUT

Connecticut (State of)

Surplus Expected to Reach $10,000,000—The state's surplus accumulated during the fiscal year ended June 30, 1944 is expected to approximate $10,000,000, it was learned on Aug. 29.

Although the state's books have been closed since the end of the fiscal period, the statistical work has not yet been completed. However, fiscal officials estimate that the surplus of the year will compare favorably with that amassed during the preceding fiscal year.

The surplus for the year ended June 30, 1943 totaled more than $10,000,000 and marked one of the greatest surpluses recorded in the state's history.

Increased tax returns, principally from those levies on corporation businesses, it was said, coupled with a general decrease in the cost of government due to wartime restrictions on construction and other normal projects, are responsible for the accumulation of the large surplus during the past year.

The accumulated surplus, it was reported by fiscal authorities, will likely be used to wipe out some of the state's debts and a large portion will be set aside in the recently-created Postwar Reserves Fund for use after the war to stabilize costs.

During the fiscal year ended June 30, 1944, state tax receipts were at a high level. Corporation business tax returns led the field, reflecting directly the effects of the wartime production boom on Connecticut industry and business.

Meriden, Conn.

Bond Proposal Postponed—It is stated by Henry J. Thomas, City Treasurer, that plans to issue $50,000 airport improvement bonds have been shelved indefinitely.

FLORIDA

Belleair, Fla.

Refunding Bond Validation Sought — Attorneys representing the above town filed proceedings recently in Circuit Court for the validation of a $385,000 issue of refunding bonds which had been approved by the town's governing council. The action is directed to the State of Florida and the State Board of Control, pursuant to a refunding agreement entered into between the town and the fiscal agents.

Delray Beach, Fla.

Tenders Wanted—Catherine E. Strong, City Treasurer, will receive sealed tenders until 8 P.M. (EWT) on Sept. 25 of series A refunding bonds of 1938 and/or series B refundings of 1940 in the amount of approximately $25,000.

Florida (State of)

Detailed Municipal Financial Data To Be Required—In a recent joint meeting at Jacksonville, a State legislative committee informed a sub-committee of the Florida League of Municipalities that detailed information as to the financial standing of Florida cities would be required before aid could be procured for the local units in question. It was stated by Representative L. C. Leedy of Orlando Beach, chairman of the legislative finance taxation committee, the primary reason for requiring this information is that many Florida cities, including Jacksonville, Miami Beach, Tallahassee and Orlando, do not need aid.

Florida cities have contended that the State has encroached upon municipal income through usurping tax sources, such as cigarettes and gasoline, and placing a ceiling on the amount the city authorities may levy.

Optimistic as to the possibilities of reaching a solution to the problem, Representative Leedy, following the meeting told the press: "We already have one-half the information we need. Within 30 days we expect to have the complete file. At that time we will meet again in Orlando, Tampa or Miami to make definite plans."

The legislators feel the State's financial structure is now in "pretty good shape," according to Representative Leedy, who added that the task has been laborious and uphill, but the results are satisfactory.

"Florida schools were once a major problem," he pointed out. "State aid has increased from one to 12 millions for the schools. That peak has been reached, and we can now turn our attention to other problems."

He said the meeting marked the beginning of a sympathetic understanding between the State legislators and city officials. "We acknowledge," he said, "that the cities are certainly an integral part of the State. If they need financial aid, they should receive it."

Hardee County Special Road and Bridge Districts (P. O. Wauchula), Fla.

Bond Sale—The $10,000 coupon SBA refunding bonds offered Aug. 29 — v. 160, p. 474 — were awarded to J. Louis Moeller as 2s, at a price of 102.50, a basis of about 1.62%. Dated Oct. 1, 1944 and due Oct. 1, 1951.

Bond Sale — Mr. Moeller also was awarded the $5,400 Special Road and Bridge District No. 5 SBA six-year refunding bonds offered the same day, paying a price of 102.25 for 2s, a basis of about 1.605%.

Other bids at the sale were as follows: John Nuveen & Co., B. J. Van Ingen & Co., Inc., Leedy, Wheeler & Co., Trust Co. of Georgia, of Atlanta, and Robinson-Humphrey Co., for $15,400 bonds as 1.70s, at 100.078; Florida National Bank of Jacksonville, and Clyde C. Pierce Corp., jointly, for $15,400 2¼s, at 100.081.

Howey-In-The-Hills, Fla.

Hearing on Debt Composition Plan—Creditors of the town are advised that a hearing will be held before the United States District Court, Southern District of Florida, in the Federal Bldg., Orlando, at 10 a.m. on Nov. 20, on the municipality's proposal to refund its indebtedness. Proofs of claim as creditors must be filed with the court at least 10 days prior to the hearing on forms obtainable from the town. At the hearing the court will consider the town's petition and the scheduled refunding plan, together with any and all answers or objections thereto filed by creditors within the time allowed by law, and take and hear and consider testimony on all issues made by said pleadings. Creditors who have heretofore accepted in writing the refunding plan are not required to file any further proof of claim herein.

Miami, Fla.

Bond Refunding Approved — The City Commissioners are said to have agreed to refund $7,623,000 of the city's bonded debt by calling for bids on new bonds at a lower interest rate. We understand that this proposal was prepared by R. L. Mitchell of Masslich & Mitchell, New York municipal bond attorneys.

Riviera, Fla.

Refunding Bond Validation Sought—A Circuit Court hearing will take place on Sept. 25, it is said, on a petition for validation of $95,000 3½% to 3¾% refunding bonds. Due in 1945 to 1964.

IDAHO

Coeur d'Alene, Idaho

Bond Election—A special election will be held on Oct. 3 in order to have the voters pass on the proposed issuance of $45,000 in bonds for the completion of a sewer, abandoned when the WPA was discontinued.

ILLINOIS

Chicago, Ill.

School Warrants Called—J. B. McCahey, President of the Board of Education, called for payment on Sept. 6, 1944, the following warrants:

Educational Fund, 1943, Nos. E-2143 to E-2603, dated Sept. 1, 1943.

Building Fund, 1943, Nos. B-3432 to B- 3723, dated Feb. 2, 1943.

Playground Fund, 1943, Nos. P-269 to P-290, dated Jan. 27, 1943.

Free Text Book Fund, 1943, Nos. T-501 to T-541, dated Jan. 27, 1943.

Holders of the above described warrants were required to present them to the Board of Education, City of Chicago, Room 356, 228 North La Salle Street, on or before September 5, 1944, in order that same could be verified and interest computed so that cash warrants drawn on the City Treasurer can be issued in payment thereof.

Cook County School District No. 85 (P. O. Elmwood Park), Ill.

Bond Call—Arley M. Ball, District Treasurer, announces that refunding bonds Nos. 61 to 65, dated April 1, 1936, are called for payment on Oct. 1, 1944, at the Continental Illinois National Bank & Trust Co., Chicago.

Illinois (State of)

Last of Veterans Bonus Bonds Paid—A $55,000,000 State bond issue authorized in 1922 for bonus awards to Illinois servicemen of World War No. 1 was wiped out on Aug. 1, according to an Associated Press dispatch from Springfield.

A final installment of $1,950,000 principal and interest retires the issue in full except for a balance of $49,200 in matured bonds not yet presented for payment. State treasury funds are available to pay all claims.

The entire issue cost the state $85,449,000 in principal and interest.

Bonus claims up to $300 maximum and averaging $205 were approved for 286,643 qualified servicemen or their heirs. Payments were based on length of service at 50 cents per day.

The 1943 legislature favored "recognition in some substantial form" to World War II veterans as soon as possible after they are mustered out of service.

Lieut.-Governor Backs Veterans' Bond Issue Proposal—Lieut.-Governor Fred Houser has declared his support of the $30,000,000 State bond issue for assisting war veterans in the purchase of homes and farms, to be submitted to the voters at the general election in November.

Modern Woodmen of America (Rock Island), Ill.

Offers $6,046,000 Various Municipals—The above organization is asking for bids until noon (CWT) on Sept. 14 on an offering of $6,046,000 par value of its holdings of various State and municipal bonds, comprising 51 separate blocks. A separate bid must be submitted for each lot and all bids are to be made in terms of a dollar price per $100 face value of bonds, according to J. M. Fitzsimmons, Manager Investment Department. No deposit is necessary and all the bids will be considered firm until noon (CWT) on Sept. 15. Offers will be received at the company's head office in Rock Island, Ill., by mail or telegraph, but not by telephone. Delivery of bonds will be made either on Sept. 18 or Sept. 19, at the Harris Trust & Savings Bank, Chicago, against payment in Chicago funds at the accepted prices, plus accrued interest to the date of delivery. Copy of legal opinion will be furnished with each lot of bonds sold. Company will notify successful bidder by telegraph on or before noon (CWT) on Sept. 15, each bid accepted being designated by lot number. The $6,046,000 bonds making up the offering are as follows:

Lot No. 1

$100,000 Abilene, Tex., 4% Waterworks System Improvement Revenue, Series B bonds. Dated Feb. 1, 1938. Due May 1 as follows: $11,000, 1960; $16,000, 1961; $18,000, 1962; $19,000, 1963; $18,000, 1964 and 1965.

Lot No. 2

74,000 Bristol, Tenn., 4% Waterworks bonds of 1935, Series S. Dated Oct. 1, 1935. Due Oct. 1 as follows: $10,000, 1944 and 1945; $5,000, 1946; $15,000, 1947; $4,000, 1948; $5,000, 1949 and 1951; $10,000, 1952 and 1953.

Lot No. 3

16,000 Buchanan County, Va., 5¾% Road Improvement

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bonds. Dated June 1, 1923. Due June 1 as follows: $4,000 1945 to 1948 inclusive.

Lot No. 4

30,000 Buchanan County, Va., 5¾% Road bonds. Dated Dec. 1, 1923. Due Dec. 1 as follows: $2,000 1944 to 1948 inclusive; $4,000, 1949 to 1953, inclusive.

Lot No. 5

111,000 Burlington, N. C., 5% Street Improvement bonds. Dated Aug. 1, 1938. Due Feb. 1, as follows: $13,000, 1945; $23,000, 1946; $25,000, 1947 to 1949, inclusive.

Lot No. 6

30,000 Cherokee Co., S. C., 5% School District No. 10 bonds. Dated April 1, 1923. Due April 1, as follows: $10,000 1954 to 1956, inclusive.

Lot No. 7

34,000 Columbus County, N. C., 4¾% School Building bonds. Dated May 1, 1928. Due May 1, as follows: $3,000, 1948 to 1950, inclusive; $5,000, 1951 to 1955, inclusive.

Lot No. 8

66,000 Columbus County, N. C., 5% Highway bonds. Dated Jan. 1, 1927. Due Jan. 1, as follows: $5,000, 1952 and 1953; $11,000, 1954; $20,000, 1955; $25,000, 1958.

Lot No. 9

120,000 Dade County, Fla., 4% Special Tax School District No. 2, General Refunding bonds. Dated May 1, 1937. Due May 1, as follows: $100,000, 1957 and $20,000, 1967.

Lot No. 10

86,000 Duval Co., Tex., 5½% Special Road, Series 1924 bonds. Dated June 2, 1924. Due June 2, as follows: $12,000, 1945 to 1948, inclusive; $2,000, 1949; $12,000, 1950, 1951 and 1953.

Lot No. 11

100,000 Escambia County, Fla., 4% Special Tax School District No. 16 bonds. Dated July 1, 1937. Due June 30, as follows: $2,000, 1951; $14,000, 1952 to 1955, inclusive; $4,000, 1956 to 1958, inclusive; $14,000, 1959 and 1960; $2,000, 1961.

Lot No. 12

95,000 Hamtramck, Mich., 4¾% Water System Extension bonds. Dated Jan. 2, 1931 and due Jan. 2, 1961.

Lot No. 13

75,000 Henderson, N. C., 5% Waterworks bonds. Dated July 1, 1927. Due Jan. 1, as follows: $5,000, 1946; $5,000 1948 and 1949; $6,000, 1950; $6,000, 1952; $6,000, 1954. $6,000, 1956; $7,000, 1958; $7,000, 1960; $7,000, 1962; $4,000, 1964; $7,000, 1966; $4,000, 1967.

Lot No. 14

160,000 Hillsborough Co., Fla., 4% N. E. Tampa, Special Road and Bridge Dist., Ref. bonds of 1941. Dated July 1, 1941. Due July 1, as follows: $20,000, 1963 to 1966, inclusive, optional 1961; $20,000, 1968 to 1971, inclusive, optional, 1966.

Lot No. 15

100,000 Hillsborough Co., Fla., 5% Highway bonds. Dated July 1, 1922. Due July 1, as follows: $5,000, 1946 and 1947; $15,000, 1948; $46,000, 1950; $19,000, 1951; $10,000, 1952.

Lot No. 16

123,000 Hillsborough Co., Fla., 5½% East Tampa, Special Road & Bridge Dist. No. 2, highway bonds. Dated Jan. 1, 1925. Due Jan. 1, as follows: $16,000, 1945; $10,000, 1946; $14,000, 1948; $21,000, 1949; $20,000, 1950 and 1951; $10,000, 1952 and 1953; $2,000, 1954.

Lot No. 17

100,000 Huntsville, Ala., 4% Public Imp. Ref., Ser. P-1 bonds. Dated April 1, 1939. Due April 1, as follows: $5,000, 1957; $9,000, 1958; $18,000, 1959; $6,000, 1960; $21,000, 1961; $6,000, 1962; $7,000, 1963; $5,000, 1964; $12,000, 1965; $6,000, 1966, $5,000, 1967.

Lot No. 18

175,000 Jefferson Co., Ala. 6% Road & Building, Series B bonds. Dated April 1, 1922. Due April 1, $100,000 1945, $75,000, 1946.

Lot No. 19

200,000 Jersey City, N. J., 4% General Refunding bonds. Dated June 1, 1935. Due $100,000 June 1, 1948 and also in 1952.

Lot No. 20

178,000 Jersey City, N. J., 4% Serial Funding and General Refunding, Registered bonds. Dated July 1, 1935. Due July 1, as follows: $131,000, 1951; $14,000, 1952; $33,000, 1953.

Lot No. 21

86,000 Jersey City, N. J., 5½% General Improvement bonds. Dated Sept. 1, 1921. Due Sept. 1, as follows: $39,000, 1953; $47,000, 1958.

Lot No. 22

150,000 Johnson City, Tenn., 4½% Waterworks Ref., Series 1937 bonds. Dated March 1, 1937. Due March 1, as follows: $10,000, 1946 and 1947; $15,000, 1948; $20,000, 1949; $25,000, 1950; $27,000, 1951; $18,000, 1952; $5,000, 1953; $15,000, 1954; $5,000, 1955.

Lot No. 23

100,000 Lake Co., Fla., 4% Spec. Road and Bridge District No. 9, Road and Bridge Ref., Series 1939 bonds. Dated July 1, 1939. Due July 1, as follows: $16,000, 1957; $35,000, 1958; $29,000, 1959; $15,000, 1961; $5,000, 1962.

Lot No. 24

73,000 Lake Co., Fla., 4% Spec. Road & Bridge District No. 10, Refunding, Series 1939 bonds. Dated July 1, 1939. Due July 1, as follows: $9,000, 1949; $4,000, 1950; $30,000, 1951; $5,000, 1952; $25,000, 1953.

Lot No. 25

73,000 Lake Co., Fla., 4% Road & Bridge, Ref., Series 1939 bonds. Dated July 1, 1939. Due July 1, as follows: $2,000, 1960; $18,000, 1961, 1962 and 1963; $17,000, 1964.

Lot No. 26

91,000 Lake Charles, La., 4¾% Public Improvement bonds. Dated May 1, 1926. Due May 1, as follows: $4,000, 1950, $3,000, 1951; $2,000, 1952; $5,000, 1953 and 1954; $6,000, 1956; $5,000, 1957; $6,000, 1959; $3,000, June 1, 1960; May 1, as follows: $5,000, 1961; $9,000, 1962 and 1963; $10,000, 1964; $9,000, 1965 and $10,000, 1966.

Lot No. 27

124,000 Little Rock, Ark., 4% Water Revenue bonds. Dated Feb. 1, 1936. Due Feb. 1, as follows: $5,000, 1963; $30,000, 1964; $25,000, 1965; $4,000, 1972; $30,000, 1973; $5,000, 1974, and $25,000, 1975.

Lot No. 28

255,000 *Los Angeles, Calif., 4% Metropolitan Water District of So. Calif., Col. River Refunding bonds. Dated Aug. 1, 1937. Due Aug. 1, as follows: $250,000, 1978; $5,000, 1983.

*Correct description of this item is "Metropolitan Water District of Southern California."

Lot. No. 29

55,000 Marion County, Fla., 5% Ref. Road, Series E bonds. Dated Feb. 1, 1938. Due Feb. 1, 1955.

Lot. No. 30

40,000 Mississippi, State of, 5½% Banking Dept. bonds. Dated Dec. 1, 1931. Due Dec. 1, 1946.

Lot No. 31

50,000 Mississippi, State of, 5½% General Obligation bonds. Dated Dec. 1, 1931. Due Dec. 1, 1946.

Lot No. 32

200,000 Mississippi, State of, 3¼% Highway, 1st Series bonds. Dated Feb. 8, 1938. Due as follows: $60,000 Feb. 1, 1948; $140,000 Aug. 1, 1948.

Lot No. 33

100,000 Montgomery County, Ala., 4.40% Road Refunding bonds. Dated April 1, 1935. Due April 1, 1965.

Lot No. 34

100,000 Newark, N. J., 3¾% Serial Funding bonds. Dated Feb. 1, 1935. Due Feb. 1, 1948.

Lot No. 35

635,000 New York City, N. Y., 3% Corporate Stock (Bonds) for Transit Unification. Dated June 1, 1940. Due June 1, 1980.

Lot No. 36

100,000 North Carolina, State of, 4% Permanent Improv. bonds. Dated April 1, 1931. Due April 1, 1968.

Lot No. 37

50,000 Orange County, Fla., 4% Refunding, Series A bonds. Dated Sept. 15, 1936. Due Sept. 15, 1961.

Lot No. 38

10,000 Orange County, Fla., 5% Special Tax School Dist. No. 1, School Building bonds. Dated Feb. 1, 1926. Due Feb. 1, 1956.

Lot No. 39

185,000 Orange Co., Fla., 5½% Special Tax School Dist. No. 1, School Building bonds. Dated July 1, 1921. Due July 1, as follows: $90,000, 1951, and $95,000, 1961.

Lot No. 40

50,000 Pike County, Ala., 6% Funding bonds. Dated Jan. 1, 1923. Due Jan. 1, 1953.

Lot No. 41

279,000 Pinellas County, Fla., 4% Road & Bridge Ref. of 1939 bonds. Dated Oct. 1, 1939. Due Oct. 1, as follows: $124,000, 1960; $50,000, 1961, $52,000, 1962, and $53,000, 1963.

Lot No. 42

54,000 Port of Palm Beach Dist., Fla., 5½% Refunding, Series A bonds. Dated July 1, 1937. Due July 1, as follows: $8,000, 1945 and 1946; $10,000, 1947; $1,000, 1949; $18,000, 1954; $5,000, 1955; $4,000, 1956.

Lot No. 43

416,000 Sarasota County, Fla., 4% Road and Bridge Refunding, Issue of 1940 bonds. Dated Oct. 1, 1940. Due Oct. 1, as follows: $9,000, 1946; $2,000, 1947; $48,000, 1949; $1,000, 1951; $50,000, 1955; $26,000, 1961; $59,000, 1962; $58,000, 1963; $85,000, 1964, and $78,000, 1965 (Optional 1950).

Lot No. 44

295,000 South Carolina, State of, 4¼% State Highway Certificates of Indebtedness. Dated Jan. 1, 1935. Due Jan. 1, as follows: $195,000, 1946, and $100,000, 1947.

Lot No. 45

48,000 Starr County, Texas, 5½% Road bonds. Dated Aug. 1, 1922. Due Aug. 1, as follows: $6,000, 1945 to 1952, inclusive.

Lot No. 46

60,000 Statesville, N. C., 4¼% Sanitary Sewer bonds. Dated Dec. 1, 1938. Due June 1, as follows: $10,000 1953 and 1954; $20,000, 1955 and 1956.

Lot No. 47

100,000 Sumter County, Fla., 4% Road and Bridge Ref., Issue of 1940 bonds. Dated July 1, 1940. Due July 1, as follows: $23,000, 1955; $35,000, 1956; $16,000, 1958; $11,000, 1959, and $15,000, 1960.

Lot No. 48

132,000 Volusia County, Fla., 4% Deland-Lake Helen Special Road and Bridge District, Road and Bridge Refunding, Series 1939 bonds. Dated July 1, 1939. Due July 1, as follows: $32,000, 1954; $35,000, 1955; $45,000, 1959, and $20,000, 1960.

Lot No. 49

100,000 Waco, Texas, 4½% Water Improvement bonds. Dated July 1, 1928. Due July 1, as follows: $10,000, 1953; $15,000, 1954; $20,000, 1955 to 1957, inclusive; $15,000, 1958.

Lot No. 50

12,000 Waco, Texas, 4¾% Water Improvements bonds. Dated July 1, 1929. Due July 1, 1957.

Lot No. 51

50,000 Waco, Texas, 5% Refunding bonds. Dated Jan. 1, 1921. Due Jan. 1, 1951.

Morton Grove Sch. Dist. No. 70, Ill.

Bonds Voted—An issue of $12,000 building bonds was approved by the voters on Aug. 5.

Sterling, Ill.

Bond Authorized—An ordinance is said to have been passed recently by the City Council, calling for the issuance of $63,000 refunding, Series 1944 bonds.

Urbana and Champaign Sanitary District (P. O. Urbana), Ill.

Bond Election Contemplated—A referendum on a bond issue of between $250,000 and $300,000 by the above district to permit installation of additional intercepting sewers is said to be in prospect, after a recent meeting between the district trustees and officials of both cities.

Proposed Bond Election — An election will be called on the question of issuing up to $300,000 sewer installation bonds.

INDIANA

Spice Valley Township (P. O. Huron), Ind.

Bond Sale—The $20,000 semi-annual building bonds offered for sale on Sept. 2—v. 160, p. 875—were awarded to Fox, Reusch & Co. of Cincinnati, as 1¼s, paying a price of 100.52, according to Trustee Ben H. Radcliff. Due in 10 years. Second best bid was an offer of 100.135 for 1½s, submitted by the City Securities Corp. of Indianapolis.

IOWA

Clinton, Iowa

Certificate Sale — An issue of $150,000 tax anticipation airport certificates was sold on Aug. 25 to a group composed of White-Phillips Co., Vieth, Duncan & Wood, and Quail & Co., all of Davenport, as 1⅜s. Due over a period of 20 years.

Henry County (P. O. Mount Pleasant), Iowa

Bond Sale Details — It is now stated by J. P. Brown, County Treasurer, that the $75,000 county hospital bonds sold to the Iowa-Des Moines National Bank & Trust Co., of Des Moines, and the White-Phillips Co. of Davenport, jointly —v. 160, p. 1027—were purchased as 1s, at a price of 100.67, and mature on Nov. 1 as follows: $6,000 in 1945, $7,000 in 1946 to 1954, and $6,000 in 1955; callable after 5 years, giving a basis of about 0.84%. Interest payable M-N.

KENTUCKY

Covington, Ky.

Called Bonds Still Unpaid—In announcing that the following described city bonds and interest coupons, which were called for payment on Aug. 1, 1942, have not as yet been presented for redemption, City Comptroller Martin Holman urges that anyone having knowledge of the ownership of such obligations should advise holders to forward them for payment to the First National Bank & Trust Co., Covington:

5 bonds at $1,000 each, numbered 97, 110, 111, 112, 113 with coupon No. 60 due August 1, 1942. Total $5,100.

1 bond at $500, numbered 327 with coupon No. 60 due August 1, 1942. Total $510.

5 bonds at $100 each, numbered 520, 521, 522, 523, 524. Coupon No. 60 detached. Total $500.

1 coupon at $2.00 detached from bond No. 414. Total $2.

MICHIGAN

Oakland County (P. O. Pontiac), Mich.

No Tenders Received—In connection with the call for tenders on Sept. 5, of county highway improvement (Covert) refunding bonds, dated Nov. 1 1935, and due on Nov. 1, 1958, it is reported by the Board of County Road Commissioners that no tenders of said bonds were received.

The Maccabees (Detroit), Mich.

Bonds Sold—E. K. Akey, Manager of the organization's Investment Department, reports that $1,017,500 of the $1,039,500 various municipal bonds offered for sale on Aug. 17, were awarded as follows:

Issue	Purpose	Rate	Date	Maturity	Par
To John Nuveen & Co., of Chicago, at 125.519					
Little Rock, Ark.—Water Revenue		4	2- 1-36	2- 1-60	$6,000
To Crouse, Bennett, Smith & Co., of Detroit, at 137.815					
Los Angeles, Cal.—Water, Class C		5	2- 1-23	2- 1-59	5,000
To H. V. Sattley & Co., of Detroit, at 130.932					
Indianapolis, Ind.—Gas Plant Rev.		4½	6- 1-35	6- 1-54	5,000
				6- 1-56	38,000
				6- 1-57	48,000
				6- 1-58	62,000
				6- 1-59	60,000
				6- 1-60	7,000
				6- 1-64	50,000
To John Nuveen & Co., of Chicago, at 123.899					
Fort Wayne, Ind.—Sew. Wks. Rev.		3½	8- 1-38	8- 1-58	50,000
To the Northern Trust Co., of Chicago, at 127.20					
Chicago, Ill.—Refunding		4½	7- 1-34	7- 1-54	1,000
To Halsey, Stuart & Co., at 129.95					
Louisiana, State of—H'way, Ser. F		5	3-15-32	3-15-53	15,000
				3-15-54	5,000
Not Sold					
Baltimore, Md.—*Sewerage Imp. Reg.		3½		10- 1-80	10,000
To Halsey, Stuart & Co., at 119.09					
Detroit, Mich.—Ref. Ser. A		4¼	2- 1-33	2- 1-50	1,000
				2- 1-52	3,000
				2- 1-53	5,000
				2- 1-55	7,000
To Halsey, Stuart & Co., at 121.33					
Detroit, Mich.—Ref. Ser. A		4¼	5-15-33	11-15-53	13,000
				11-15-54	50,000
To Halsey, Stuart & Co., at 122.59					
Detroit, Mich.—Ref. Ser. A		4½	6-15-33	12-15-53	6,000
			1- 1-33	1- 1-55	5,000
			2- 1-33	2- 1-54	5,000
			5-15-33	5-15-54	5,000
To the First of Michigan Corp. of Detroit, at 122.792					
Hamtramck, Mich.—Hospital		5½	11- 1-21	11- 1-51	20,000
To Crouse, Bennett, Smith & Co., of Detroit, at 126.053					
Hamtramck, Mich.— School Dist. No. 8		5	11-26-23	11-26-53	5,000
To Harvey Klein & Co., of St. Louis, at 127.84					
Hudson County, N. J.—Park (Michigan Tax Paid)		4½	11-15-27	11-15-56	1,000
To Harvey Klein & Co., of St. Louis, at 126.60					
Newark, N. J.—Water		5½	9-15-21	9-15-51	5,000
To Harvey Klein & Co., of St. Louis, at 139.98					
Newark, N. J.—Public Imp.		6	3- 1-32	3- 1-56	15,000

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To the First Boston Corp., at 139.63

Issue	Purpose	Rate	Date	Maturity	Par
Buffalo, N. Y.	Water Reg.	4½	6-15-14	6-15-64	10,000

To Paine, Webber, Jackson & Curtis, of Detroit, at 115.48

New York, N. Y.	*Corp. Stock Reg.	3½	1904	5- 1-54	4,000
			1904	5- 1-54	25,000

To Halsey, Stuart & Co., at 116.80

New York, N. Y.	*Corp. Stock	3½	1904	11- 1-54	12,000

To R. W. Pressprich & Co., of New York, at 117.63

New York, N. Y.	*Corp. Stock	3½	1905	11- 1-55	10,000

To R. W. Pressprich & Co., of New York, at 120.39

New York, N. Y.	*Corp. Stock Reg.	4	2-15-06	11- 1-55	17,000
	Reg.		1906	11- 1-56	49,000
	Reg.		1907	11- 1-56	35,500

To C. F. Childs & Co., of Cleveland, at 142.00

Cleveland, Ohio	Water	5	7- 1-19	7- 1-61	2,000

Not Sold

Cleveland, Ohio	Water Reg.	5½	11- 1-32	11- 1-66	2,000

To the First Boston Corp., at 159.01

Cleveland, Ohio	Water	5½	11- 1-32	11- 1-59	1,000
				11- 1-65	10,000
				11- 1-66	10,000

To Ryan, Sutherland & Co., of Toledo, at 112.14

East Cleveland, Ohio	Sch. Dist.	5	4- 1-29	10- 1-45	2,000
				10- 1-46	1,000
				10- 1-47	1,000
				10- 1-48	1,000
				10- 1-49	2,000

To Miller, Kenower & Co., of Detroit, at 108.855

Deschutes County, Ore.					
	*School District No. 2	5¾	5-15-29	5-15-46	2,500
				5-15-47	500

To the First of Michigan Corp., of Detroit, at 116.439

Ontario, Ore.	*Refunding	6	5- 1-31	5- 1-47	1,000
			4- 1-33	4- 1-49	500
				4- 1-50	500

To the First of Michigan Corp., of Detroit, at 119.142

Redmond, Ore.	Ref. Ser. 1935	4	7- 1-35	7- 1-52	1,000
				7- 1-53	1,000
				7- 1-54	1,000

To Miller, Kenower & Co., of Detroit, at 141.35

Salem, Ore.	Water	4	7-1-36	7- 1-70	25,000
				7- 1-74	10,000

To Miller, Kenower & Co., of Detroit, at 120.748

Clackamas, Ore.	Water Dist.	5	7- 1-27	7- 1-49	1,000
				7- 1-50	2,000
				7- 1-51	2,000

To Lehman Bros., of New York, at 128.1776

Philadelphia, Pa.					
	3¼ 4¼% to 12-17-48	7- 1-42		1- 1-75/62	1,000
	3¼ 4¼% to 12- 2-49			1- 1-75/62	2,000
	3¼ 4¼% to 7- 1-50			1- 1-75/62	1,000
	3¼ 4½% to 6- 1-49			1- 1-75/62	2,000
	3¼ 4½% to 12- 2-49			1- 1-75/62	13,000
	3¼ 4½% to 12-16-50			1- 1-75/65	3,000
	3¼ 4¾% to 10-26-51			1- 1-75/65	17,000

To F. W. Craigie & Co., of Richmond, at 127.55

South Carolina, State of—					
	Highway, Cert. of Ind. Reg.	4¾	12- 1-30	12- 1-53	5,000
				12- 1-54	19,000

To Barr Bros. & Co., of New York, at 114.36

South Carolina, State of—					
	Highway, Cert. of Ind.	2¾	8- 1-42	8- 1-57	100,000

To the Northern Trust Co., of Chicago, at 153.386

Tennessee, State of	School	5½	10- 1-20	10- 1-60	5,000

To the First Cleveland Corp., of Cleveland, at 127.26

Chattanooga, Tenn.	Public Hospital and School	5	3- 1-24	3- 1-54	6,000

Not Sold

Chattanooga, Tenn.	Street and Fire Equip. (Missionary Ridge)	5½	1- 1-28	1- 1-58	10,000

To Miller, Kenower & Co., of Detroit, at 130.70

Amarillo, Tex.	Refunding	4¾	6- 1-28	3-15-57	12,000
				3-15-58	13,000

To Hornblower & Weeks, of Detroit, at 129.124

Seattle, Wash.	Light & Power Rev., Ser LT 2	5	10- 1-31	10- 1-51	27,000
				10- 1-59	12,000

To John Nuveen & Co., of Chicago, at 129.909

Seatle, Wash.	Light & Power Rev., Ser. LU-3	5	5- 1-34	5- 1-53	18,000
				5- 1-54	13,000
				5- 1-59	5,000

To the First Cleveland Corp., of Cleveland, at 120.67

Seattle, Wash.	*Light & Power Rev., Ser. LR-1	3¾	12-15-36	12-15-55	5,000

*No Legal Opinion.

Troy, Avon, Bloomfield and Pontiac Tps. Frac. Sch. Dist. No. 10 (P. O. Birmingham, R. F. D. No. 2), Mich.

No Tenders Received—In connection with the call for tenders on Sept. 1, of certificates of indebtedness of the above district, dated March 1, 1939, it is reported by G. J. Ferrand, District Treasurer, that no tenders of said certificates were received.

Troy Township School Dist. No. 5 (P. O. R. 3, Rochester), Mich.

Certificates Called—Mrs. Hazel Hennings, District Director, calls for payment on Nov. 1, 1944, at par and accrued interest, 1939 certificates of indebtedness Nos. 1, 5, 7, 8, 10, 12 and 14, dated May 1, 1939, maturing May 1, 1949, and subject to prior redemption. Certificates will be redeemed upon presentation at the Detroit Trust Co., of Detroit.

Wakefield Township School District (P. O. Wakefield), Mich.

Note Sale—The $46,000 tax anticipation notes offered for sale on Sept. 1—v. 160 p. 1029—were purchased by the First National Bank of Wakefield, the only bidder, at 4%, according to the Secretary of the Board of Education. Dated Sept. 1, 1944. Due on Jan. 15, 1945.

Wayne County (P. O. Detroit), Mich.

Bond Election—At the November general election taxpayers will consider a proposal to issue $7,000,000 post-war building bonds.

MINNESOTA

Greenvale Township Sch. District No. 76 (P. O. Farmington), Minn.

Bonds Voted—At a special election held on Aug. 21 the voters approved the issuance of $11,000 school construction bonds, according to Fred Fredrickson, District Clerk.

Minneapolis, Minn.

Relief Issue Necessary—Failure of the Federal government to pay a year old-bill of $175,000 for clothing made by relief recipients is one of the reasons which will make it necessary for the city to issue $300,000 bonds in order to maintain the relief and welfare program for the remainder of this year.

St. Louis County Indep. Sch. Dist. No. 12 (P. O. Ely), Minn.

Certificate Offering — Sealed bids will be received until 7:30 p.m. on Sept. 11, by Taito Ahola, District Clerk, for the purchase of $100,000 certificates of indebtedness. Denominations to be $25.00 or any multiple thereof. Said certificates to be issued from time to time, within the aggregate amount, as the needs require, and to be dated as of the time of issuance and maturing with interest on or before December 31, 1944. That the bids must state the rate of interest at which said certificates are to be purchased. Both principal and interest on the certificates are made payable at the office of the Treasurer of said named School District. The sale of said certificates cannot be made at a price below the par value thereor and accrued interest thereon to the date of delivery. The School Board reserves the right to reject any or all bids and to accept bids for all or any part of said aggregate amount.

MISSISSIPPI

Hattiesburg, Miss.

Bonds Sold—An issue of $146,000 refunding bonds was sold on Sept. 7.

Ocean Springs, Miss.

Bond Legality Approved—Charles & Trauernicht of St. Louis have approved legality of an issue of $12,000 3% refunding bonds.

Randolph Consol. Sch. Dist. (P. O. Randolph), Miss.

Bond Legality Approved—It is reported that $15,000 3% school bonds have been approved as to legality by Charles & Trauernicht of St. Louis. Dated Aug. 1, 1944.

Tishomingo County Second Supervisors District (P. O. Iuka), Miss.

Bond Legality Approved — An issue of $12,500 2¼% funding bonds has been approved as to legality by Charles & Trauernicht of St. Louis.

MISSOURI

Missouri (State of)

Local Tax Rate Ceilings Proposed — The State Constitutional Convention on Aug. 8 approved a proposal vesting the State Legislature with authority to specify ceilings on city, county and school tax rates voted by the people in excess of limitations proposed in the new constitution now being drafted by the convention.

Following two days of debate marked by clashes between city and county delegates the convention accepted a compromise offered by Charles H. Mayer of St. Joseph, who sought to give the metropolitan centers protection against rates by a vote of the people, and at the same time take the lid off entirely, subject only to restraint of the Legislature.

The Mayer amendment provides that any city, county or school district may adopt any tax rate it desires upon approval by two-thirds of the voters, but the Legislature may specify the extent to which the rate may be raised above the maximum which can be fixed by local authorities without a popular vote. Failure of the Legislature to designate a ceiling would leave the sky the limit as to how high taxes could be voted by the people.

Adoption of the Mayer amendment rescinded earlier action of the convention by which the St. Louis school tax was frozen at $1.33 in the Constitution. This maximum figure represented a rate of 89 cents which may be fixed by the Board of Education without a popular vote and a 50% increase which was authorized by a two-thirds majority vote. As the section now stands approved, the board can levy a maximum of 89 cents but there is no limit to what the people can vote unless the Legislature specifies a ceiling.

The convention's taxation file proposed the following maximum rate which could be levied without a vote of the people: for municipalities, $1 on the $100 valuation; for counties, 35 cents in counties having $300,000,000 or more assessed valuation and 50 cents in all other counties; for school districts formed of cities and towns, $1 except in St. Louis, which is 89 cents, and for all other school districts, 65 cents.

NEW JERSEY

Jersey City, N. J.

Bond Sale—The Sinking Fund Commission has purchased $83,000 bonds as follows:

$64,000 3½% hospital apparatus bonds. Dated Aug. 1, 1944. Due Aug. 1, as follows: $13,000 from 1945 to 1948 incl. and $12,000 in 1949. Interest F-A.

19,000 3½% general improvement bonds. Dated July 1, 1944. Due July 1, as follows: $2,000 from 1945 to 1953 incl. and $1,000 in 1954. Interest J-J.

The Commission will also purchase an issue of $12,000 3½% hospital improvement bonds. Dated Sept. 1, 1944 and due Sept. 1, as follows: $2,000 in 1945 and 1946, and $1,000 from 1947 to 1954 incl. Interest M-S.

Lower Penns Neck Township School District (P. O. Salem), N. J.

Bonds Sold — Secretary J. A. Wood reports that the State Employees' Retirement System has purchased an issue of $35,000 2½% school bonds at par. Dated July 1, 1944. Due $5,000 on July 1 from 1945 to 1951 incl. Interest J.-J.

New Jersey (State of)

Governor Urges Local Unit Post-War Program Cooperation—Emphasizing the need for prompt action "in order that we may not find ourselves unprepared to provide our citizens with constructive employment at the end of the war," Governor Edge appealed August 30 for the cooperation of all municipalities and school districts in preparation of a program of post-war public works for New Jersey.

In a letter to municipal and school officials, the Governor said he had requested the newly-formed State Department of Economic Development to start work on such a program at the earliest possible moment. He said the new department will strive not only to institute a constructive public works program but will do everything possible to assist private industry in its task of reconversion from war to peace production.

Although the State government can only stimulate and assist private industry in its development, Governor Edge asserted, it can provide considerable employment through the construction of needed public works.

"None of us," he added, "wishes to return to the hit-or-miss spending of public funds so prevalent during the depression of the 1930s."

NEW MEXICO

Hobbs Municipal Sch. Dist. No. 16 (P. O. Lovington), N. M.

Bond Sale—The $172,000 semi-annual school bonds offered for sale on Sept. 2—v. 160, p. 678—were purchased by the Lea County State Bank of Hobbs, as 2s, at par, according to G. D. Jones, County Treasurer. Dated July 1, 1944. Due on July 1 in 1945 to 1949 inclusive.

NEW YORK

East Aurora, N. Y.

Bond Sale—The issue of $11,000 fire truck purchase bonds offered Aug. 31 was awarded to Blair & Co., Inc., New York, as 1s, at a price of 100.05, a basis of about 0.983%. Second high bid of par for 1s was made by the Erie County Trust Co., East Aurora. Among other bids were the following: (for 1.10s) Marine Trust Co. of Buffalo, 100.139; Newburger, Loeb & Co., 100.109.

The bonds are dated Sept. 1, 1944. Interest M-S. Denomination $1,000. Due Sept. 1, as follows: $2,000 from 1945 to 1948 inclusive and $3,000 in 1949. Principal and interest payable at the Bank of East Aurora Office of the Marine Trust Co. of Buffalo, East Aurora, or at holder's option, at the Marine Midland Trust Co., New York City. Legality approved by Hawkins, Delafield & Longfellow of New York City.

Buffalo, N. Y.

Bond Sale—The $950,000 coupon or registered semi-annual general improvement bonds offered for sale on Sept. 5—v. 160, p. 1030—were awarded to the First National Bank of New York as 0.80s, at a price of 100.032, a basis of about 0.79%. Dated Sept. 15, 1944. Due on Sept. 15 in 1945 to 1949 inclusive.

Among the other bids submitted were the following (all for 0.90% bonds):

Chase National Bank, New York ---------- 100.169
Halsey, Stuart & Co., Estabrook & Co., Otis & Co., Paul H. Davis & Co., and Martin, Burns & Corbett, jointly ---------- 100.1688
Harris Trust & Savings Bank, Chicago ---------- 100.117
Chemical Bank & Trust Co., New York ---------- 100.108
National City Bank, New York, and Manufacturers and Traders Trust Co., Buffalo, jointly ---------- 100.059
Phelps, Fenn & Co., Marine Trust Co., Buffalo, and R. W. Pressprich & Co., jointly ---------- 100.031

New York (State of)

Kenngott In Charge Of Retirement System — In line with his program for reorganization of the State Employees' Retirement System, State Comptroller Frank C. Moore has announced assignment of Edwin B. Kenngott as Deputy Comtroller in charge of the system.

Mr. Kenngott has been Deputy Comptroller heading the Municipal Affairs Division, Department of Audit and Control, since Nov. 8, 1943. In assigning him to his new duties, Comptroller Moore said: "For more than a year, the recodification of the Retirement Law has been under way. This will be completed in time for submission to the Legislature, at its next sesson, for its approval.

"Recently, we engaged the accounting firm of Eisner & Lubin, of New York City, to make a study of the System from an administrative standpoint, with a view to modernizing and reorganizing the System so that better service may be rendered to the more than 106,000 members.

"We have also initiated a survey to determine opportunities for increasing the benefits of the System, within the limitations of sound actuarial practice.

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"With assets of $230,000,000, our Retirment System is the largest of its kind in the country. All of its funds are invested in obligations of the United States Government and New York State municipalities.

"A man of the highest qualifications and of proven administrative ability is needed to head the System and to complete its organization. I know of no one better fitted for this important position than Mr. Kenngott, and I have accordingly designated him."

New York, N. Y.

City's Bonded Debt Off $87,387,872 In Year To $2,960,478,962 —Total bonded debt of the City of New York June 30, the end of the fiscal year, was $2,960,478,962, a decrease of $87,387,872 from $3,047,866,834 July 1, 1943, Joseph D. McGoldrick, Comptroller, announced recently. Of this bonded debt figure in the last fiscal year, the total funded debt June 30, amounted to $2,903,578,962, exclusive of balance of assumed BMT-BQT underlying bonds and bus equipment obligations amounting to $899,295 July 1, 1943, and $687,302 June 30. This funded debt is a decrease of $59,227,872 from the July 1, 1943, outstanding funded debt of $2,962,806,834.

The total temporary debt June 30 was $56,900,000, a decrease of $28,160,000 from $85,060,000 July 1, 1943. The total funded debt issued from July 1, 1943, to date was $10,131,400, while the total debt redeemed in the same period was $69,359,272.

The total bonded debt held as investments by the public June 30, was $2,447,741,314, while that held in sinking funds was $512,737,648. Not included in this last figure, $103,548,000 of United States bonds are held as investments by the sinking funds. The total funded debt held as investment by the public was $2,418,741,314, while $484,837,648 are held in sinking funds.

New York State Dormitory Authority, N. Y.

Bond Interest Held Tax Free—State Attorney General Nathaniel L. Goldstein ruled Sept. 6 in a formal opinion that interest on bonds of the above authority is exempt from Federal taxation, both under the statute excepting obligations of a "political subdivision" of a state from such taxation and by virtue of the constitutional immunity of the state government instrumentalities.

The Attorney General's opinion was requested by the State Education Department. The Authority, created by the 1944 Legislature, is composed of state officers and is empowered to provide dormitories for students of the state colleges for teachers. It is authorized to acquire property and construct, maintain and operate dormitories until the cost and outstanding bonds have been liquidated.

In his ruling the Attorney General cited the recent decision of the United States Circuit Court of Appeals, holding that the Port of New York Authority and the Triborough Bridge Authority were "strictly governmental" agencies operated in the public interest and that therefore interest on bonds issued by the two authorities is exempt from Federal taxation.

Mr. Goldstein said he was "wholly in accord" with the Circuit Court's reasoning, and added that he was of the opinion "that there is a fundamental lack of power on the part of the Federal government to tax the interest of the bonds in question, whatever may be the ultimate decision as to the precise meaning of the statute."

He said the authority was "plainly an agency directly employed by the state to furnish needful facilities in the exercise of its governmental authority to provide public education. Its property will be acquired and operated for a public educational purpose and its revenue dedicated to the payment of public debt incurred therefor. It is a public agency vested with a part of the sovereign power of the state for that purpose. No part of the authority's power may be exercised for private gain. Its members, officers and employees are not to profit."

Thousand Islands Bridge Authority, N. Y.

Defaulted Interest Payment — Defaulted Sept. 1, 1942 coupons on the authority's 4¼% bonds of March 1, 1967, were payable as of Sept. 1 upon presentation of same at the Marine Midland Trust Co., New York City, according to report. Authority Chairman F. J. Martin announced that the payment was made possible as a result of improved traffic revenues and other factors.

NORTH CAROLINA

Burlington, N. C.

Bond Sale — The coupon semi-annual bonds aggregating $92,000, offered for sale on Sept. 5—v. 160, p. 1030—were awarded to the First of Michigan Corp. of New York, at a price of 100.02, a net interest cost of about 1.78%, on the bonds divided as follows:

$37,000 sanitary sewer, of which $10,000 are 3s, due on March 1; $2,000 in 1947 and 1948, and $3,000 in 1949 and 1950, the remaining $27,000 are 1¾s, due $3,000 from March 1, 1951 to 1959 inclusive.

16,000 water refunding bonds are 1¾s. Due on March 1 in 1965 to 1968.

6,000 sewer refunding bonds are 1¾s. Due on March 1 in 1962 to 1965.

33,000 street refunding bonds are 1¾s. Due on March 1 in 1962 to 1965.

Second best bid was an offer of 100.00, figuring to a net interest cost of about 1.82%, on $10,000 as 4s, the remainder as 1½s, 1¾s and 2s, submitted by Scott, Horner & Mason of Lynchburg.

Rocky Mount, N. C.

Bond Offering Expected—It is stated by L. B. Aycock, City Manager, that the following bonds aggregating $70,000 will probably be offered for sale in the near future: $42,000 street paving, and $28,000 curb and gutter improvements.

OHIO

Akron, Ohio

Bond Refunding Approval Expected — It is believed that the State Board of Tax Appeals will approve the proposed refunding of $884,000 October bond maturities by the city.

Cadiz, Ohio

Bond Election—At the general election in November, the voters are to pass on the proposed issuance of $40,000 in bonds to furnish facilities for the village departments and for fire apparatus.

Cleveland, Ohio

Transit Bond Refunding Contemplated — The City's legal department is said to be investigating the technical angles involved in the City Transit Board's plan to refund $10,200,000 bonded indebtedness of the Transit System at a rate below the existing 3¾% interest.

The Cleveland "News" of Aug. 24 carried the following report on the subject:

It was learned that board members were optimistic about the expense trimming measure following a conference with City Law Director Thomas A. Burke Jr.

An interest rate as low as 1½% on the system's remaining indebtedness is seen as a distinct possibility by the board members.

The savings possible under the proposed program would range between $225,000 and $250,000, board members said.

The current bonded indebtedness of the system has been reduced from the original $17,500,000 that existed when the city purchased the old Cleveland Railway Co.

Coal Township School District (P. O. Coalton), Ohio

Bonds Defeated—At the Aug. 29 election the voters turned down the proposal to issue $40,000 construction bonds.

Griggsville, Ohio

Bonds Sold — It is stated by James Robinson, City Clerk, that the Municipal Bond Corp. of Alton purchased recently $6,500 3½% sewer system completion bonds approved by the voters on July 12. Due on Jan. 1 as follows: $500 in 1946 to 1952, and $1,500 in 1953 and 1954. Interest payable J-J.

Hamilton County (P. O. Cincinnati), Ohio

Lower Tax Rate Predicted Through Large Bond Flotation—Annual reductions in service charges on outstanding debt of the city, county and school district will compensate for additional charges resulting from the $41,000,000 of proposed bond issues for post-war improvements, a study by the Cincinnati Bureau of Governmental Research, Inc., showed recently.

Projecting service charges to cover interest and principal on proposed bond issues over the next 10 years, the report shows that the average overall tax rate for the three units for the five years, 1945-1949, will be 20.76 mills, or .4 of a mill less than the average rate for the five years, 1940-44.

For a 10-year period through 1954 the average will be 20.34, the exact amount of the average rate for the 10 years, 1935-44, the report discloses.

The study is based on assumptions that the three taxing districts will continue to operate on the same millage as heretofore; that the estimated duplicates of $890,000,000 for Cincinnati, $933,000,000 for the Cincinnati School District and $1,230,000,000 for Hamilton County will remain constant; that the bonds will carry a 2% coupon, and that Cincinnati bonds will have an average life of 20 years and school and county bonds, 25 years.

The bond analysis was prepared for the Joint Bond and Improvement Program Committee.

Marlboro Township School District (P. O. Canton), Ohio

Bond Election—At the general election in November the voters will pass on the proposed issuance of $115,000 in construction and equipment bonds.

Ohio (State of)

Municipal Market Unchanged—Prices in the Ohio municipal market have held firm and practically unchanged during the past week. Our index of the yield for 20 Ohio bonds again remains unchanged at 1.32%. The yields for 10 high grade and for 10 lower grade bonds also are unchanged at 1.14% and 1.50%, respectively.

Ravenna, Ohio

Bonds Authorized—At a recent meeting of the City Council an ordinance was passed calling for the issuance of $20,000 1½% sewage treatment plant construction bonds. Denom. $1,000. Dated July 1, 1944. Due $2,000 on April 1 and on Oct. 1, from 1945 to 1949, both inclusive. Prin. and int. (A-O) payable at the First Savings Bank of Ravenna.

South Euclid, Ohio

Bond Call — Lester L. Askne, City Auditor, calls for payment on Oct. 1, 1944, at par and accrued interest, at the Cleveland Trust Co., Cleveland, indebtedness liquidating bonds Nos. 11 to 20. Dated Oct. 1, 1942.

Tiffin, Ohio

Bond Election—It is stated that $70,000 swimming pool bonds will be placed on the ballot at the November election.

Toledo, Ohio

Bond Sale—The $150,000 intercepting sewer bonds offered Sept. 5—v. 160, p. 679—were awarded to Halsey, Stuart & Co., Inc., Chicago, as 1½s, at a price of 100.762, a basis of about 1.44%. Dated Oct. 1, 1944 and due $6,000 on Oct. 1 from 1946 to 1970 incl.

Bonds Offered For Investment—The successful bidder reoffered the above bonds for general subscription at prices, according to maturity, to yield from 0.6% to 1.50%. These bonds are payable from an unlimited tax against all the taxable property in the City of Toledo.

Other bids:

Bidder—	Int. Rate	Rate Bid
Stranahan, Harris & Co., Inc.; Braun, Bosworth & Co., Inc., and Ryan, Sutherland & Co., Jointly	1½%	100.039
First of Michigan Corp.	1½	100.036
Fahey, Clark & Co.	1¾	102.08
Siler, Roose & Co.; Provident Savings Bank & Trust Co., and Van Lahr, Doll & Isphording, jointly	1¾	101.45
Seasongood & Mayer	1¾	100.20

Municipal Functions Filmed — With the city government in the starring role, Toledo turned motion picture producer recently and the result is a movie which has averaged seven showings a day, five days a week since early February.

Entitled "This is Toledo," the movie is in technicolor and sound, and is 40 minutes in length; it covers the entire activities of the municipality including business, industry, religion, education, social activities, municipal departments and services, and financing —and each one's part in community endeavors.

Community reaction to the picture, according to information to the International City Managers Association, far exceeded expectations. Since Feb. 14 the movie has been shown on an average of seven shows a day, five days a week, and approximately 300 requests for showings are on schedule.

The motion picture was photographed by a member of the municipal police department last summer and fall. The professional work involved in making the sound track, the sound being that of the narrator with a musical background, the synchronization of the picture and the final editing was done by a local motion picture service firm.

Cost of the entire project to the city was $7,400, considerably less than the cost would have been had the project been turned over to a professional motion picture company for execution.

No efforts have been made to show the movie in Toledo theaters. In the first place, the picture was made on 16 millimeter film; secondly, city officials wanted to make the picture the featured attraction at schools, meetings, luncheons and banquets, and the only thing the audience should concentrate upon.

Besides Toledo showings, the movie has been shown in other cities, including Columbus, O., and Detroit upon request of officials of these cities. In producing "This is Toledo," the city followed in the foosteps of other communities, including Milwaukee, Atlanta, Fort Worth, Portland, Ore., Topeka, Kan., Winnetka, Ill., and Berkeley, Cal., in using the medium of the movies to inform citizens.

Wauseon School District, Ohio

Bond Offering—O. L. Watkins, District Clerk, will receive sealed bids until Sept. 19 for the purchase of $50,000 2% construction bonds. Dated Oct. 10, 1944. Due serially in 20 years. This issue was approved by the voters at an election on Aug. 15.

Youngstown, Ohio

Bond Sale Details — Baum, Bernheimer Co. of Kansas City was associated with Fox, Reusch & Co., Cincinnati, in purchasing the $26,000 2½% final judgment bonds sold by the sinking fund commission on Aug. 30, as previously noted in v. 160, p. 1031. The successful bidders paid a price of 104.16, a basis of about 0.816%. Other bids were:

Bidder—	Rate Bid
Ryan, Sutherland & Co.	103.72
J. A. White & Co.	103.54
Ohio Co. of Columbus	103.21
Assel, Kreimer & Co.	103.10
Provident Savings Bank & Trust Co.	103.05

OKLAHOMA

Clinton, Okla.

Bond Sale Details—The $243,000 bonds purchased by the Oklahoma National Bank of Clinton, as previously noted in v. 160, p.878—were sold as follows:

$192,000 water works bonds at a price of 100.01, a net interest cost of about 1.42%, as follows: $90,000 1¼s, due $10,000 from 1947 to 1955 incl.; $102,000 1½s, due $10,000 from 1956 to 1964 incl. and $12,000 in 1965.

25,000 fire department equipment bonds at a price of 100.08, a net interest cost of about 1.05%, as follows: $20,000 1s, due $5,000 from 1947 to 1950 incl. and $5,000 1¼s, due in 1951.

26,000 street improvement bonds at 100.09, a net interest cost of about 1.05%, as follows: $20,000 1s, due $5,000 from 1947 to 1950 incl., and $6,000 1¼s, due in 1951.

The $9,000 sewage disposal plant bonds purchased as 1s by the Liberty National Bank of Oklahoma City, also reported in v. 160, p. 878, were sold by the city at a price of 100.11.

Lawton, Okla.

Bonds Voted—At an election on Aug. 29 the voters approved an issue of $595,000 airport site and construction bonds.

Oklahoma (State of)

Revenues Show Increase For July — Total collections by the Oklahoma tax commission in July, the first month of the fiscal year ending June 30, 1945, amounted to $5,244,057, an increase of $481,732, or 10.29%, from $4,762,324 in the first month of the preceding fiscal year. This year sufficient surplus will be accumulated in the general fund to meet 100% of the total requirements of the state's outstanding funding bonds.

Revenue from gasoline and fuels excise taxes was $1,448,137 in July, a decrease of $17,760, or 1.21%, from $1,465,897 in the same period of 1943. Gross production taxes yielded $651,964, an increase of $138,698, or 27.02%, from $513,265. Revenue from corporation licenses rose to $200,511 from $153,226, an increase of $47,285, or 30.86%. Inheritance and estate taxes yielded $52,311, an increase of $25,763, or 97.04%, from $26,548 in 1943.

Sales taxes yielded $1,583,363, a rise of $150,384, or 10.49%, from $1,432,968. Revenue from income taxes rose to $415,043 from $220,430, an increase of 88.29%. Cigarette taxes yielded $406,629, compared with $381,871, a 6.48% increase. Receipts of $114,646 from beverage taxes showed a 9.79% decrease from 1943 month figure of $124,064.

Yukon, Okla.

Bond Offered — Bids were received until 2 p.m. on Sept. 8, by J. C. Barnhill, Town Clerk, for the purchase of the following bonds aggregating $25,000:

$16,000 sewer bonds. Due $1,000 Jan. 1, 1948 to 1963 inclusive.

9,000 water works bonds. Due $500 from Jan. 1 1948 to 1965 inclusive.

OREGON

Portland, Ore.

Bonds Approved—The City Council has authorized an issue of $77,796 street and sewer construction bonds.

Comment On Bond Issue Program — In connection with the $19,000,000 bond issue proposals approved by voters at the May 19 primary election, previously noted in V. 160, p. 60, we give the following:

Portland recently voted three bond issues and a special tax levy to provide $24,000,000 for post-

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war public works as outlined in the city's post-war planning report, according to information to the American Society of Planning Officials.

Four local governmental units—the city, dock commission, the county and the school district—went to the people with a request for bond issues or a special levy ranging from $3,000,000 to $12,000,000.

As a result of this coordinated effort, citizens of Portland approved a $12,000,000 bond issue for a sewage disposal plant and intercepting sewers; $3,000,000 for harbor and dock facilities; $4,000,000 for improvement of county roads; and $5,000,000 for improvement of school buildings and educational equipment. The $5,000,000 for schools was approved in the form of a special tax levy of $1,000,000 for five years.

These bond issues and the special tax levy provide approximately one-third the amount recommended by the post-war planning report. Plans already are under way to submit additional financing proposals to the people in November.

At the suggestion of the Portland Area Postwar Development committee, the four governmental agencies selected preferred projects from the survey of city needs before the election was held. Then the postwar development committee, consisting of more than 50 prominent citizens, organized a promotional campaign to get a favorable vote on the bond issues requested.

Private subscriptions amounting to $40,000 to finance the campaign came from labor, management and business organizations. Newspapers donated editorial space, the committee organized a speakers bureau and radio broadcasts were made every night explaining need for the projects.

Before the election a movie trailer on the sewage disposal plan was shown in neighborhood theaters. Paid advertisements were published in local papers, labor organizations sent special information to all their members and school children distributed car ads and window cards.

The Portland Area Postwar Development Committee stressed the fact that the publicity campaign was educational rather than political and that the purpose was to provide job opportunities rather than public works for the sake of construction alone.

PENNSYLVANIA

Cass Township School District (P. O. Heckscherville), Pa.

Bond Sale—An issue of $25,000 4% refunding bonds was purchased by Powell & Co. of Pittsburgh.

McKeesport, Pa.

Bond Election—At the November general election the voters will be asked to approve the following bond issues: $300,000 city hall, $300,000 municipal garage and $400,000 street and sewer improvement.

Morton, Pa.

Bonds Approved—The Pennsylvania Department of Internal Affairs approved on Aug. 16 an issue of $12,000 1¾% street improvement bonds.

Portage, Pa.

Bond Sale Date Changed—D. K. Chestnut, Borough Secretary, will receive sealed bids until 8 P.M. (EWT) on Sept. 11 for the purchase of $24,000 coupon refunding bonds, this issue having originally been scheduled for award on Sept. 5.—v. 160, p. 1032. The bonds will be dated Oct. 1, 1944.

Scranton, Pa.

Bond Sale—The $220,000 coupon funding and municipal improvement bonds of 1944 offered Sept. 6—v. 160, p. 878—were awarded to Halsey, Stuart & Co., Inc., as 1½s, at a price of 100.539, a basis of about 1.428%. Dated Sept. 1, 1944 and due Sept. 1, as follows: $14,000 from 1945 to 1949 incl. and $15,000 from 1950 to 1959 incl. The bankers re-offered the bonds at prices to yield from 0.50% to 1.50%, according to maturity. Other bids at the sale included the following:

Bidder—	Int. Rate	Rate Bid
Union Securities Corp. and Moore, Leonard Lynch, jointly	1½%	100.08
Hemphill, Noyes & Co.	1¾	101.07
First Boston Corp., and Blair & Co., jointly	1¾	100.389
A. Webster Dougherty & Co.; Singer, Deane & Scribner; Glover & MacGregor; Phillips, Schmertz & Co., and George G. Applegate, jointly	2	100.49

Williamstown, Pa.

Bonds Approved—The City Council is said to have approved a $35,000 issue of municipal building-recreation hall bonds.

SOUTH CAROLINA

Summerville, S. C.

Bond Sale—An issue of $85,000 2% sewerage bonds was sold locally at par.

SOUTH DAKOTA

Brown County Common Sch. Dist. No. 19 (P. O. Bath), S. D.

Bond Offering—Allen Sperry, District Clerk, will receive sealed bids until 8 P.M. on Sept. 15 for the purchase of $35,000 not to exceed 4% interest coupon building bonds. Dated Sept. 1, 1944. Denom. $1,000. Due Sept. 1, as follows: $3,000 from 1947 to 1950 incl.; $4,000 in 1951 and 1952, and $5,000 from 1953 to 1955 incl. Interest M-S. Bonds maturing after Sept. 1, 1950, callable at par on that date. Principal and interest payable at any suitable bank or trust company designated by the successful bidder. A certified check for $700, payable to order of the district, is required. Legal opinion of Dorsey, Colman, Barker, Scott & Barber of Minneapolis will be furnished the successful bidder without charge.

Cleghorn School District No. 22 (P. O. Rapid City), Pennington County), S. D.

Bond Offering—Agnes Schamber, District Clerk, will receive sealed bids until 8 p.m. on Sept. 11, for the purchase of $14,000 3% annual funding bonds. Dated Oct. 1, 1944. Due $1,000 on Jan. 1 and on July 1 in 1947 to 1953, and all of said bonds will be subject to prepayment at par and accrued interest, at the option of the district, on any interest payment date prior to maturity.

TENNESSEE

Mount Pleasant, Tenn.

Bond Offering—It is stated by L. H. Hammond, City Recorder, that he will receive bids until Sept. 22, at noon, for the purchase of $30,000 coupon airport bonds. Interest rate is not to exceed 2½%, payable F-A. Denomination $1,000. Dated Aug. 1, 1944. Due $2,000 from Aug. 1, 1946 to 1960. Principal and interest payable at the First National Bank, Mount Pleasant. Issued under authority of the City Charter, Chapter 299, Pvt. Acts of 1907, Tennesese Code, 2726.13 to 2726.21. Legality approved by Chapman & Cutler, of Chicago. Enclose a certified check for $1,000.

Murfreesboro, Tenn.

Bond Offering Expected—Sealed bids will be received in the near future, stated City Manager Sam Cox on Aug. 25, for the purchase of $200,000 bonds authorized recently for water works improvements. City Attorney Alfred Huddleston was authorized to draw up all necessary resolutions and ordinances to permit sale of the bonds.

TEXAS

Borger Independent School District (P. O. Borger), Texas

Bond Sale Details—The $160,000 building bonds sold to R. A. Underwood & Co. of Dallas, and Associates, as previously noted in v. 160, p. 878—were purchased by the bankers as 2s, at par.

Dallas, Texas

New Revenue Sources Being Sought—This city has joined other municipalities throughout the country in considering possible new revenue sources to supplement real estate taxes.

On recommendation of Acting City Manager V. R. Smitham, city officials were reported to be studying a number of potential new revenue sources, including a series of special levies for municipal services, a municipal income tax such as is currently effective in Philadelphia, and a special tax on utility bills.

In his 1944-45 municipal budget message, Mr. Smitham said: "Many progressive cities have resorted to various new sources of non-tax income to meet the ever-increasing financial demands and to more equitably distribute the cost of government. I am in accord with this trend and recommend that we give immediate consideration to this method of raising funds to partially finance our expanding services and capital improvements."

Dallas County (P. O. Dallas), Tex.

Refunding Bonds Authorized—The County Commissioners Court recently authorized issuance of $49,238 2½% and 2¾% refunding bonds to cover outstanding road and bridge warrants of 1942.

Interest Payment On City & County Levee District Bonds—According to a circular letter dated Sept. 5, the Bondholders' Committee for the City and County Levee Improvement District is prepared to pay Oct. 1, 1940 coupons on all bonds deposited with the committee at the close of business on Sept. 25. This will be possible as a result of the collection by the committee of additional payments on judgments against the district. The committee is functioning under a deposit agreement dated July 1, 1941, and will continue to accept bonds for deposit up to Sept. 25. Checks for Oct. 1, 1940 bond interest will be mailed to record holders of deposit certificates by the depositary on or about Oct. 9 next, without any further action on the part of bondholders. Depositors of 5½% bonds of June 1, 1928, will receive payment on the same basis as in the case of depositors of refunding bonds.

The committee is prepared to pay all April 1, 1939 coupons deposited or pledged for deposit before March 29, 1943, which were not paid by the distribution to depositors of such coupons on March 10, 1943. All April 1, 1940 coupons deposited or pledged for deposit on or before March 29, 1944 which were not paid by the distribution to depositors on Jan. 9, 1944, will also be paid. These payments will be included in the check to be mailed by the depositary on October 9.

As to the prospects of a general reorganization of the district's debt, the letter states as follows:

"The committee and the district have exchanged certain letters concerning a possible plan for the reorganization of the district's financial structure. A representative of the committee had several conferences in Dallas last month with the district supervisors and some of the principal land owners concerning such a plan. While no specific agreements have yet been reached between the district and ourselves, we have reason to hope that an agreement can be reached provided security holders are willing to accept a long-term bond issue of the same principal amounts as now outstanding at an initial interest rate of 1%. Retirement would be effected by a sinking fund operated on a tender basis. The plan would be predicated on an annual tax levy to be agreed upon. The present annual rate is $1 per $100 of assessed benefits, having been increased from 60 cents per $100 of assessed benefits two years ago.

"We expect to continue negotiations with the district, looking to the development of a detailed plan along the above lines. We have not yet determined whether such a plan could be consummated by means of an endorsement on the existing bonds or whether an exchange of securities will be necessary; nor have we decided whether resort to a municipal bankruptcy proceeding will be necessary. We have advised the district that we would be reluctant to proceed with formal steps under any type of plan until at least two-thirds of the bonds have been deposited with us."

Houston, Texas

Bond Issuance Indefinite—No action has been taken by the city with respect to sale of the $14,000,000 water revenue bonds approved by the voters at an election last June.

Plan to Finance Post-War Program Developed—This city has a plan to finance a $31,000,000 five-year post-war program which city officials believe is possible without increasing taxes or the bonded debt. The program was developed without any consideration of possible Federal aid, the Municipal Finance Officers Association reports.

The city is retiring its bonded debt at the rate of $2,000,000 a year. With cheap interest rates of about 2%, as compared to the 4½% average rate on old securities, Houston officials figure that $10,500,000 in so-called replacement bonds can be issued in five years without changing the interest and sinking fund requirements. From previous bond sales $1,500,000 in cash and securities already is on hand.

In addition to the $10,500,000 in replacement bonds, the program calls for issuing $19,000,000 in other bonds. The city expects these bonds can be issued without a higher tax rate because increased valuations will provide money for interest and sinking fund requirements.

These figures total $31,700,000, and the post-war projects program calls for a $31,000,000 expenditure. Included in the calculations, officials said, are ample reserves for emergencies and added operating expenses for the growing city.

The following projects are included in the five-year public improvement program:

Streets and highways, $7,088,000, for new boulevards, right of way for projects and resurfacing of streets.

Drainage and flood control, $8,500,000.

Sanitary sewers and sewage disposal, $8,100,000.

Airport development, $800,000, covering money for additional land, alterations to the present administration building on the municipal field, two new hangars and other improvements.

Park and recreation, $1,869,000, including $500,000 for improving the municipal zoo, $275,000 for a downtown recreational building and work in existing parks.

Public buildings and civic center, $2,300,000, including $1,300,000 for land to complete the civic center around the city hall, and $1,000,000 for a police-jail building.

Waste disposal, $573,000, to cover rebuilding two incinerators.

Public health, $1,195,000, including $650,000 for a tuberculosis hospital, $250,000 for health and welfare centers and $295,000 for convalescent, chronic and incurable cases.

Traffic signals, $100,000.

Fire stations and fire alarm system, $325,000.

Library $150,000, to cover land and improvements to the central library.

Texas (State of)

Warrants Called—Jesse James, State Treasurer, calls for payment, at face value, State of Texas General Revenue warrants to and including No. 728,707 (1943-44 series), which includes all warrants issued prior to and including Aug. 9, 1944. This call is for $483,718.73.

General revenue warrants, dated prior to Sept. 1, 1941, are now void because of the State statute for two years' limitation. Possessors of these warrants should make arrangements with the State Representative of their district to have them presented to the General Claims Committee for special appropriation at the next session of the State Legislature. Out-of-State holders of such warrants are requested to notify the State Treasurer's office.

Holders of general revenue warrants issued between Sept. 1, 1941 and Aug. 31, 1942, should present these warrants for payment immediately, as these warrants will be outlawed by the statute of limitations on Aug. 31, 1944.

Other than General Revenue warrants, all State warrants are cashable when issued and should be presented immediately for payment. Prompt presentation for payment of these warrants will be greatly appreciated by the State Treasurer's office.

UNITED STATES

United States

Large Post-War Municipal Financing Foreseen—Municipal borrowing is sure to show a decided increase when the current conflict is ended, according to Joseph A. Matter, of the Chicago firm of Chapman & Cutler, municipal bond legal specialists. He reported to the National Security Traders Association at its recent annual meeting in the Windy City that estimates of post-war financing by cities and towns ranged from $2.5 billion for each of the first five post-war years to a total of $5 billion to $8 billion for the first four post-war years.

"One factor which will increase municipal borrowing is the substantial amount of debt reduction in the past several years," he said. "Total municipal debt was about $20 billion in 1940 and this was decreased an average of 15% by the end of 1943."

Mr. Matter said municipalities in the future would rely less on ad valorem taxes and would seek new types of revenue. "Recent studies take note of decreasing real estate valuations and accept it as true that this decrease will continue," he said. "'Decentralization of population and industry, growth of blighted areas within city limits, removal of taxpayers to suburban areas, elimination of property from tax roles because of Government ownership and the gradual conversion of wealth to corporate form all make ad valorem taxes less productive; and taken in conjunction with the continued increase in the scope and cost of services rendered by cities to their inhabitants, will eventually threaten cities with bankruptcy even while the wealth within their limits is increasing, unless their fiscal structures are brought into line with modern requirements. Most of the other main fields of taxation, which are immensely more productive than ad valorem taxes, are presently at the disposal of only Federal and State governments, and means must be found to share them with municipalities, if municipalities are to be expected to accomplish the great public undertakings which will clear the way for large-scale private development.

"The field of revenue bond financing is as yet largely untouched. While about 70% of our cities of over 5,000 population own their own water systems, less than half own sewage treatment plants, only 20% own their own electric distribution systems, 20% own airports, 20% own auditoriums, 4% own their own gas systems, and only 2% own transportation systems. In addition, many cities now owning utilities, will wish to finance post-war extensions."

Federal Bill Calls For New

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Public Works Funds — The so-called George Bill, to be known as the "War Mobilization and Reconversion Act of 1944," recently passed by the Senate, contains one section which is of interest to cities. This section reads as follows:

"Sec. 501. The Administrator of the National Housing Agency is authorized and directed to survey and analyze national housing needs in the period of transition from war to peace and thereafter, and to develop for submission to the President and the Congress a comprehensive program for meeting such needs through private housing and through research, technical assistance, and financial aid with respect to private housing and with respect to local housing undertaken by communities and integrated with plans for community or urban development.

"Sec. 502. (a). In order to encourage States and other non-Federal public agencies to make advance provision for the construction of public works (not including housing), the Federal Works Administrator is hereby authorized to make, from funds appropriated for that purpose, loans or advances to the States and their agencies and political subdivisions (hereinafter referred to as "public agencies') to aid in financing the cost of architectural, engineering, and economic investigations and studies, surveys, designs, plans, working drawings, specifications, procedures, and other action preliminary to the construction of such public works; PROVIDED, That the making of loans or advances hereunder shall not in any way commit the Congress to appropriate funds to undertake any projects so planned.

"(b) Funds appropriated for the making of loans or advances hereunder shall be alloted by the Federal Works Administrator among the several States in the following proportion: 90% in the proportion which the population of each State bears to the total population of all the states, as shown by the latest available Federal census, and 10% according to his discretion: PROVIDED, That the allotments to any State shall aggregate not less than one-half of 1% of the total funds available for allotment hereunder; PROVIDED FURTHER, That no loans or advances shall be made with respect to any individual project unless it conforms to an overall local or regional plan approved by competent local or regional authority.

"(c) Advances under this section to any public agency shall be repaid by such agency if and when the construction of the public works so planned is undertaken. Any sums so repaid shall be covered into the Treasury as miscellaneous receipts.

"(d) The Federal Works Administrator is authorized to prescribe rules and regulations to carry out the purposes of this section.

"(e) As used in this section, the term 'State' shall include the District of Columbia."

Federal Government Allocates $15 Million For Tenant Loans — The War Food Administration on Aug. 2 announced the allocation of $15,000,000 among the States and territories for loans to tenants for the purchase of farms. Texas led with $1,282,835, with Mississippi a close second with $1,128,747.

The loans will be made by the Farm Security Administration under terms of the Jones-Bankhead Farm Tenant Act.

The WFA said the $15,000,000 fund should be sufficient to help 2,700 tenant families get started on the road to farm ownership.

Allocation of funds and estimated number of loans, by States, included:

Alabama $958,785 and 246 loans; Arizona $16.106 and one loan; Arkansas $720,221 and 167; California $155,885 and 16; Colorado $114,257 and 11; Delaware $18,182 and three; Florida $93,304 and 23; Georgia $908,315 and 263; Idaho $62,842 and six; Illinois $512,322 and 51; Indiana $280,498 and 30; Iowa $537,781 and 57; Kansas $331,103 and 38.

Kentucky $507,615 and 82; Louisiana $616,453 and 123; Maine $13,833 and two; Maryland $77,875 and 11; Massachusetts $12,695 and two; Michigan $179,279 and 26; Minnesota $359,178 and 39; Mississippi $1,128,747 and 262; Missouri $486,473 and 81; Montana $59,515 and six; Nebraska $319,603 and 32; New Jersey $27,134 and three; New Mexico $36,905 and four; New York $113,139 and 19; North Carolina $894,242 and 208.

North Dakota $179,726 and 26; Ohio $347,356 and 43; Oklahoma $615,132 and 88; Oregon $57,314 and six; Pennsylvania $178,099 and 31; South Carolina $624,597 and 149; South Dakota $197,791 and 26; Tennessee $623,952 and 125; Texas $1,282,835 and 160; Utah $16,887 and two; Vermont $12,860 and two; Virginia $322,687 and 65; Washington $73,188 and eight; West Virginia $147,102 and 34; Wisconsin $246,505 and 35; Wyoming $21,444 and two; Hawaii $128,246 and 31; Puerto Rico $271,836 and 60.

Funds allocated Connecticut, Nevada, New Hampshire, Rhode Island and Alaska were insufficient to buy one farm. Such funds will be held over until next year.

UTAH

Utah (State of)

Plans $30,000,000 Post-War Highway Program — The State Road Commission issued on July 29 a report on progress of its drafting boards on plans for a proposed $30,000,000 program to reconstruct and modernize 495 miles of highway.

The program anticipates enactment of pending Federal legislation providig for the appropriation of $500,000,000 a year for three years to the States for road building. Utah's share would approximate $4,800,000 a year.

Utah plans were announced as complete on work estimated to cost $2,000,000, and 50% complete on $5,000,000 additional work. Preliminary engineering costs for the whole program, to be shared by the State and Federal Government, were estimated at $460,000.

"Coincident with the three-year Federal program," it was stated, "the road commission plans to spend each year $600,000 on miscellaneous State road projects and betterments. In addition, the cost of maintaining the 5,438 miles of State roads will be $2,500,000 annually. This figure, which is about $1,000,000 in excess of the pre-war maintenance expenditure, will be necessary in the restoration of the roads after the war and will continue indefinitely as the minimum amount for the maintenance of Federal aid roads and secondary roads to the required standard. There is the further consideration that the last two Legislatures have added 300 miles of local roads to the State road system.

"The commission's road equipment is steadily wearing out and has had practically no replacement with new units during the past three years. An expenditure of $1,000,000 is now in sight as the minimum requirement for replacing obsolete and worn-out trucks, tractors, graders and other motorized equipment. It is estimated that equipment replacement charges will be $550,000 in each of the first three years after the war. Fixed charges for administration of the State roads, including general office and district administration office, shop and laboratory equipment and supplies, road signs and signals, appropriations from the gasoline tax for policing and accounting, and numerous other items total $625,000 annually."

The commission said the proposed State expenditure during the first year of the post-war program is estimated at $5,475,000, or nearly $2,000,000 short of estimated revenues for that year. This extra amount, the commission said, "will need to be obtained from financial sources not now available to the commission."

VIRGINIA

Lynchburg, Va.

Additional Bid—In addition to those listed in the report in v. 160, p. 1032, of the Aug. 29 award of $450,000 various improvement bonds to Blair & Co., Inc., New York, as 1s, at 100.552, a basis of about 0.945%, the following other bid was submitted for the issue: an offer of 100.168 for 1s (all or none) by a group composed of First National Bank of Chicago, Coffin & Burr of New York City, and Milwaukee Co. of Milwaukee.

WASHINGTON

Longview, Wash.

Bond Offering—The City Clerk will receive sealed bids until Sept. 14 for the purchase of $150,000 water revenue bonds.

Spokane, Wash.

Immediate Vote Urged on Post-War Public Works Bonds—An immediate vote on a municipal bond issue to meet the costs of local post-war public works was urged recently by Otto A. Dirkes, City Finance Commissioner, who stated:

"We'll need more money than we have on hand for such work and now is the time to borrow."

The Commissioner asserted the city soon will build a sewage disposal plant, a municipal auditorium and other necessary and desirable public works. A vote taken today, he contended, would show that the majority of the people favor these improvements.

"We can not afford to wait until after the war to issue bonds," he said. "Now is the time when loans are cheap. To wait would mean paying a much higher interest rate because then it would be the bond purchasers' market. Today, investors are begging for a chance to invest their money in any safe place regardless of low interest rates.

"Sale of school bonds at less than 1¼% interest is proof of what can be done. In fact, the city actually could make money on the deal because of the difference in interest rates now and what they will be in a few years hence.

"On a million dollars or more, a fraction of 1% can make a tremendous difference. Because Spokane is one of the most financially sound municipalities in the country, we stand to receive an even better rate of interest than most governmental bodies."

WEST VIRGINIA

Summersville, W. Va.

Bond Election—The issuance of $5,000 not to exceed 4% municipal building completion bonds will be submitted to the voters at an election on Sept. 26, it is reported.

CANADA

Canada (Dominion of)

Treasury Bills Sold—An issue of $65,000,000 Treasury bills was sold on Aug. 31 at an average yield of 0.381%. Dated Sept. 1, 1944 and due Dec. 1, 1944.

Selected Income And Balance Sheet Items Class I Railways For May

The Bureau of Statistics of the Interstate Commerce Commission has issued a statement showing the aggregate totals of selected income and balance sheet items for class I steam railways in the United States for the month of May, 1944 and 1943, and for the five months ending with May, 1944 and 1943.

These figures are subject to revision and were compiled from 131 reports representing 135 steam railways. The present statement excludes returns for class A switching and terminal companies. The report is as follows:

	All Class I Railways			
	For the month of May		For the five months of	
Income Items—	1944	1943	1944	1943
Net ry. operat. income	$98,505,219	$129,476,118	$451,582,442	$603,213,129
Other income	14,088,302	13,429,417	69,997,241	64,179,849
Total income	112,593,521	142,907,535	521,579,683	667,392,978
Miscellaneous deductions from income	3,112,335	2,377,348	15,435,876	11,906,824
Income available for fixed charges	109,481,186	140,530,187	506,143,807	655,486,154
Fixed charges:				
Rent for leased roads and equipment	13,516,011	14,460,282	63,484,579	73,724,551
*Interest deductions	34,468,742	36,076,789	172,032,725	181,217,280
Other deductions	120,397	125,623	663,622	625,248
Total fixed charges	48,105,150	50,662,694	236,180,926	255,567,079
Inc. after fixed charges	61,376,036	89,867,493	269,962,881	399,919,075
Contingent charges	2,356,113	2,387,898	11,835,349	11,899,716
†Net income	59,019,923	87,479,595	258,127,532	388,019,359
Depreciation (way and structures and equip.)	26,756,242	26,350,794	132,587,946	132,025,833
Amortization of defense projects	15,426,749	11,004,945	73,768,002	51,670,565
Federal income taxes	116,303,847	117,267,651	524,948,750	538,253,789
Dividend appropriations:				
On common stock	38,562,120	35,822,548	64,355,366	59,675,017
On preferred stock	6,646,241	7,067,733	13,282,398	13,446,686
¶Ratio of income to fixed charges	2.28	2.77	2.14	2.56

	All Class I Railways Balance at end of May		**Class I Railways Not in Receivership or Trusteeship Balance at end of May	
Selected Asset Items—	1944	1943	1944	1943
Investments in stocks, bonds, etc., other than those of affiliated companies	$586,702,448	$553,629,076	$542,969,045	$521,981,434
Cash	1,146,515,025	1,007,671,697	900,792,388	774,993,137
Temporary cash investments	1,830,953,129	1,311,675,935	1,353,966,804	1,016,877,342
Special deposits	164,454,745	184,650,216	124,412,053	150,489,749
Loans and bills receivable	205,956	287,744	187,952	266,739
Traffic and car-service balances (*Dr.*)	53,725,949	43,145,517	31,238,925	33,580,224
Net balance receivable from agents and conductors	149,467,585	164,512,455	121,850,661	132,838,395
Miscellaneous accounts receivable	652,926,393	572,909,064	500,847,486	450,020,853
Materials and supplies	582,281,657	519,002,588	464,371,361	417,893,954
Interest and dividends receivable	29,315,617	23,422,439	25,184,185	22,146,490
Rents receivable	1,947,878	1,277,115	1,425,057	931,977
Other current assets	61,945,221	45,878,706	57,741,507	34,375,854
Total current assets	4,673,739,155	3,874,433,476	3,582,018,379	3,034,414,714
Selected Liability Items—				
†Funded debt maturing within six months	172,676,021	185,829,632	153,613,813	173,884,157
§Loans and bills payable	6,538,386	15,113,928	1,900,000	1,600,000
Traffic and car-service balances (*Cr.*)	209,425,981	144,774,844	157,511,617	100,438,129
Audited accounts and wages payable	490,626,525	417,445,933	394,619,907	336,549,867
Miscellaneous accounts payable	119,124,729	106,348,844	89,965,374	82,334,969
Interest matured unpaid	42,967,114	45,478,545	36,971,482	37,619,43
Dividends matured unpaid	7,389,602	6,831,920	7,047,530	6,489,756
Unmatured interest accrued	68,351,631	73,745,582	64,513,554	69,276,271
Unmatured dividends declared	48,207,765	45,859,457	48,207,765	45,859,457
Unmatured rents accrued	31,924,419	30,682,698	28,827,878	27,574,317
Accrued tax liability	1,839,075,086	1,352,271,542	1,609,202,519	1,196,107,813
Other current liabilities	87,043,150	66,088,416	50,654,633	42,812,184
Total current liabilities	3,010,674,388	2,304,641,709	2,489,422,259	1,946,662,197
Analysis of accrued tax liability:				
U. S. Government taxes	1,753,287,387	1,219,605,237	1,495,671,086	1,090,031,585
Other than U. S. Government taxes	145,787,699	132,666,305	113,531,433	106,076,228

*Represents accruals, including the amount in default. †For railways not in receivership or trusteeship the net income was as follows: May, 1944, $48,790,611; May, 1943, $67,765,805; for the five months ended May, 1944, $213,745,530; five months ended May, 1943, $296,207,031. ‡Includes payments of principal of long-term debt (other than long-term debt in default) which will become due within six months after close of month of report. ¶For railways in receivership and trusteeship the ratio was as follows: May, 1944, 1.85; May, 1943, 2.57; five months 1944, 1.76; five months, 1943, 2.50. §Includes obligations which mature not more than one year after date of issue. **Figures include returns of the Minneapolis and St. Louis which emerged from receivership on Dec. 1, 1943, and the Akron, Canton & Youngstown which emerged from trusteeship on Feb. 1, 1944.

ALBERTA

Alberta (Province of)

Interest Payment—Interest on debentures which matured Sept. 15, 1942, payable at the rate of 2½% for half-year ending Sept. 15, 1944, will be paid on the latter date. Presentation of debentures to be made at any branch of the Imperial Bank of Canada, or at the Bank of The Manhattan Co., New York City.

BRITISH COLUMBIA

Prince George, B. C.

Bond Sale Details—In connection with the sale of the $96,000 4% improvement bonds to McMahon & Burns of Toronto, report of which appeared in v. 160, p. 480, the City Clerk reports that the bonds are dated July 15, 1944 and mature $4,800 in 1945 to 1964. They were sold at 100.85, a basis of 3.90%.

DIVIDEND NOTICES

IRVING TRUST COMPANY

September 7, 1944

The Board of Directors has this day declared a quarterly dividend of fifteen cents per share on the capital stock of this Company, par $10., payable October 2, 1944, to stockholders of record at the close of business September 12, 1944.

STEPHEN G. KENT
Secretary

CORRECTED NOTICE

J. I. Case Company

Incorporated

Racine, Wis., September 5, 1944.

A dividend of $1.75 per share upon the outstanding Preferred Stock of this Company has been declared payable October 1, 1944, to holders of record at the close of business September 12, 1944.

THEO. JOHNSON, Secretary.

The notice which appeared in this publication on September 7, 1944 contained, by error in transmission, an announcement of a common stock dividend.

J. WALTER THOMPSON COMPANY

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CITY OF MONTREAL

NOTICE

To the Creditors of the City of Montreal affected by the Plan of Financial Reorganization of the City set forth in By-Law No. 1735 of the City, to wit:

(A) the holders of securities issued by the City and by any municipal corporation annexed to the City whose debt has been assumed by the latter, except: (a) the permanent stock issued in London on 1st November, 1888, to the amount of £840,000.0.0 ($4,088,000.00) and on 1st May, 1890, to the amount of £600,000.0.0 ($2,920,000.00), at a rate of 3% per annum; (b) the securities matured before 15th May, 1940, which have not been presented for payment and the serial bonds matured or to mature between 15th May, 1940, and 1st May, 1944, inclusively which have not been presented for payment, excepting however the serial bonds matured on 15th October, 1943; (c) the securities authorized to be issued under By-laws Nos. 1635 and 1660;

(B) the holders of treasury bills of the City.

NOTICE IS HEREBY GIVEN under and in conformity with the provisions of Rule of Practice No. 5 of the Quebec Municipal Commission and the said By-law No. 1735.

RATIFICATION OF PLAN OF FINANCIAL REORGANIZATION

1. THAT by its decision rendered on the 7th June, 1944, and published in the Quebec Official Gazette on the 10th June, 1944, the Quebec Municipal Commission has ratified and confirmed the Plan of Financial Reorganization of the City of Montreal provided for under the said By-Law No. 1735.

REPAYMENT OF SECURITIES WHICH MATURED ON OR BEFORE 15th MAY, 1944

2. THAT in conformity with the provisions of Article 2, paragraph 9 of the said By-law No. 1735, the City of Montreal has duly given notice of its intention to repay on the 30th June, 1944, the bonds, debentures and inscribed or registered stock which matured on or before the 15th May, 1944, and the treasury bills referred to in the said paragraph 9 and that the City will repay the said securities on the 30th June, 1944, upon surrender thereof. The aforesaid notice of intention to repay was published in the Quebec Official Gazette on the 10th June, 1944.

RETIREMENT AND REPAYMENT OF 7% PERMANENT STOCK

3. THAT in conformity with the provisions of Article 5 of the said By-law No. 1735, the City of Montreal will retire and repay at the office of the Director of Finance, City Hall, Montreal, on the 15th September, 1944, in Canadian currency, all of its permanent stock for an amount of $600,000.00 issued at Montreal during the years 1868, 1869 and 1870 at a rate of interest of seven per cent (7%) per annum, now outstanding in an amount of $378,700.00, upon presentation and surrender thereof at the price of 140% of the face value and interest accrued and unpaid to the said 15th September, 1944.

4. THAT the 7% permanent stock referred to in the preceding paragraph 3 shall cease to bear interest from the 15th September, 1944.

5. THAT the registers for the 7% permanent stock referred to in the preceding paragraph 3 kept by the City shall be closed permanently on and after the 1st September, 1944.

EXCHANGE OF SECURITIES MATURING AFTER 15th MAY, 1944

6. THAT the holders of outstanding securities (bonds, debentures and inscribed or registered stock) issued by the City or by the municipal corporations annexed thereto, maturing after the 15th May, 1944, are hereby required to surrender the said outstanding securities in order that they may be exchanged, on and after the 15th September, 1944, for new Series "B" debentures or registered stock, as the case may be, of the City of Montreal in conformity with the provisions of the said By-law No. 1735 and pursuant to the table of exchanges hereinafter set out.

7. THAT interest on the said outstanding securities, maturing after the 15th May, 1944, shall cease to accrue from the last interest payment date of the respective said securities preceding the 1st November, 1944.

8. THAT holders of the said outstanding securities should proceed as follows:

A. Holders of outstanding securities which are mentioned below in this sub-paragraph A must present them for exchange to the Director of Finance of the City of Montreal or deliver them to any branch in Canada of the Bank of Montreal, Banque Canadienne Nationale, The Royal Bank of Canada or The Provincial Bank of Canada for transmission to the said Director of Finance, namely:

(i) All outstanding bonds or debentures with the exception of:

(a) any such bonds or debentures which are payable optionally in sterling and which are stamped with British stamp duty and which the holder thereof desires to exchange for new Series "B" debentures so stamped; and

(b) any such bonds or debentures payable in sterling only which are to be exchanged for new Series "B" registered stock and which stock the holder requests to have registered on the registers kept at London, England.

(ii) All outstanding inscribed or registered stock which is registered on the registers kept at Montreal.

B. Holders of outstanding securities which are mentioned below in this sub-paragraph B must present them for exchange to the Bank of Montreal, 47 Threadneedle Street, London, E.C. 2, England, namely:

(i) All outstanding inscribed or registered stock which is registered on the registers kept at London, England.

(ii) Any outstanding bonds or debentures which are payable optionally in sterling and which are stamped with British stamp duty and which the holder thereof desires to exchange for new Series "B" debentures so stamped.

(iii) Any outstanding bonds or debentures payable in sterling only which are to be exchanged for new Series "B" registered stock and which stock the holder requests to have registered on the registers kept at London, England.

C. Notwithstanding the provisions of the foregoing sub-paragraph A, holders in the United States of America of outstanding bonds or debentures payable optionally in United States funds may present them for exchange to the Agency, Bank of Montreal, 64 Wall Street, New York, N. Y., provided the said bonds or debentures are payable to bearer and are to be exchanged for new Series "B" debentures payable to bearer and provided further that the City of Montreal is not obligated to issue such new Series "B" debentures stamped with British stamp duty.

D. Notwithstanding the provisions of the foregoing sub-paragraph A, holders in the United Kingdom of outstanding bonds or debentures which are payable solely or optionally in Canadian funds and which are stamped with British stamp duty, may present them to the Bank of Montreal, 47 Threadneedle Street, London, E.C. 2, England, provided the said holders lodge the said outstanding bonds or debentures with the said Bank not later than the 15th August, 1944.

Furthermore, notwithstanding the provisions of the foregoing sub-paragraph A, holders in the United Kingdom of outstanding bonds or debentures which are payable solely or optionally in Canadian funds and which are *not* stamped with British stamp duty are notified that special arrangements have been made with the Bank of Montreal, 47 Threadneedle Street, London, E.C. 2, England and are advised to consult the said Bank before shipping their securities to Montreal for exchange.

E. All securities to be surrendered must be accompanied by a letter of transmittal, forms of which may be obtained from:

Director of Finance, City Hall, Montreal, P. Q.	Bank of Montreal, 119 St. James St. W., Montreal, P. Q.	Banque Canadienne Nationale, Place d'Armes, Montreal, P. Q.
The Royal Bank of Canada, 360 St. James St. W., Montreal, P. Q.		The Provincial Bank of Canada, 221 St. James St. W., Montreal, P. Q.
Agency, Bank of Montreal, 64 Wall Street, New York, N. Y.		Bank of Montreal, 47 Threadneedle Street, London, E.C. 2, England.

F. All outstanding coupon bonds and coupon debentures must be surrendered with all appurtenant interest coupons attached which are payable after the 15th October, 1944.

G. The table of exchanges referred to in the above numbered paragraph 6 will be found in the adjoining column.

H. On and after the 15th March, 1945, all outstanding securities to be exchanged as aforesaid will be exchanged only at the office of the Director of Finance, City Hall, Montreal, except as to any securities registered or required to be registered on the registers kept at London, England. In such latter case the exchanges will continue to be effected at the Bank of Montreal, 47 Threadneedle Street, London, E.C. 2, England.

9. THAT all registers kept at Montreal and London, England for the purposes of the registration of all outstanding securities maturing after 15th May, 1944, to be exchanged in conformity with the said By-law No. 1735 will be closed for the purpose of effecting the exchanges provided for in this Notice on and after the 1st September, 1944.

DATED at Montreal this twenty-third day of June, 1944.

CITY OF MONTREAL
By L. ROBERGE
Director of Finance

TABLE OF EXCHANGES

HOLDERS Of Bonds, Debentures or Stock (B, D or S)	Issued by	Matured on or to mature on	Bearing Interest at %	Amounting to	ARE TO RECEIVE IN EXCHANGE: Debentures or stock issued by City of Montreal (D or S)	Maturing on 1st November	Bearing interest after present Maturity at rate of %	Amounting to	Currency in which payable
D	Maisonneuve	July 3, 1944	5	$45,000.00	D	1953	3¼	$45,000.00	A
B	Montreal	October 15, 1944	4¼	444,000.00	D	1953	3¼	271,000.00	D
					D	1954	3¼	173,000.00	D
B	Montreal	February 1, 1945	3	161,000.00	D	1954	3¼	161,000.00	A
D	Delorimier	February 1, 1945	4½	50,000.00	D	1954	3¼	50,000.00	A
B	Montreal	March 1, 1945	5	5,925,000.00	D	1954	3¼	5,189,000.00	A
					D	1955	3½	736,000.00	A
B	Montreal	May 1, 1945	4	545,500.00	D	1955	3½	545,500.00	A
B	Montreal	May 1, 1945	4½	1,139,500.00	D	1955	3½	1,139,500.00	A
D	Montreal	May 1, 1945	4	300,000.00	D	1955	3½	300,000.00	A
D	Maisonneuve	May 1, 1945	4½	175,000.00	D	1955	3½	175,000.00	A
B	Montreal	June 1, 1945	4	1,909,500.00	D	1955	3½	1,909,500.00	A
B	Montreal	October 15, 1945	4¼	373,000.00	D	1955	3½	373,000.00	D
B	Montreal	February 1, 1946	3	166,000.00	D	1955	3½	166,000.00	A
B	Montreal	February 1, 1946	4½	6,262,000.00	D	1955	3½	344,000.00	D
					D	1956	3½	5,834,000.00	D
					D	1957	3½	84,000.00	D
B	Montreal	May 1, 1946	4	569,000.00	D	1957	3½	569,000.00	A
B	Montreal	May 1, 1946	4½	1,148,000.00	D	1957	3½	1,148,000.00	A
D	Maisonneuve	May 1, 1946	5	175,000.00	D	1957	3½	175,000.00	A
D	Notre Dame de Grace	May 1, 1946	4½	20,000.00	D	1957	3½	20,000.00	A
D	Delorimier	September 1, 1946	4½	100,000.00	D	1957	3½	100,000.00	A
B	Montreal	October 15, 1946	4¼	448,000.00	D	1957	3½	448,000.00	D
D	Maisonneuve	November 1, 1946	4½	368,000.00	D	1957	3½	368,000.00	A
B	Montreal	December 1, 1946	4	4,000,000.00	D	1957	3½	3,071,000.00	A
					D	1958	3½	929,000.00	A
B	Montreal	February 1, 1947	3	171,000.00	D	1958	3½	171,000.00	A
B	Montreal	February 1, 1947	4½	1,817,000.00	D	1958	3½	1,817,000.00	D
B	Montreal	May 1, 1947	4	583,000.00	D	1958	3½	583,000.00	A
B	Montreal	May 1, 1947	4½	1,205,000.00	D	1958	3½	1,205,000.00	A
D	Delorimier	September 3, 1947	4½	59,000.00	D	1958	3½	59,000.00	A
B	Montreal	October 15, 1947	4¼	424,000.00	D	1958	3½	424,000.00	D
B	Montreal	December 1, 1947	4½	2,669,000.00	D	1958	3½	962,000.00	D
					D	1959	3½	1,707,000.00	D
B	Montreal	December 15, 1947	3½	2,350,500.00	D	1959	3½	2,350,500.00	A
B	Montreal	February 1, 1948	3½	174,500.00	D	1959	3½	174,500.00	A
D	Delorimier	February 1, 1948	5	47,000.00	D	1959	3½	47,000.00	A
D	Delorimier	March 1, 1948	4	10,000.00	D	1959	3½	10,000.00	A
B	Montreal	May 1, 1948	4½	1,116,500.00	D	1959	3½	1,116,500.00	A
D	St. Louis	May 1, 1948	4½	622,000.00	D	1959	3½	622,000.00	A
D	Notre Dame de Grace	May 1, 1948	4½	275,000.00	D	1959	3½	275,000.00	A
D	Rosemount	November 1, 1948	5	25,000.00	D	1959	3½	13,000.00	A
					D	1960	3¾	12,000.00	A
S	Montreal	May 1, 1948	4	6,377,401.66	S	1960	3¾	6,377,401.66	C
S	Montreal	May 1, 1948	4	83,371.08	S	1960	3¾	83,371.08	B
D	St. Paul	September 15, 1948	5	99,000.00	D	1960	3¾	8,000.00	A
					D	1961	3¾	91,000.00	A
B	Montreal	October 15, 1948	4¼	412,000.00	D	1961	3¾	412,000.00	D
D	Notre Dame de Grace	November 1, 1948	4	50,000.00	D	1961	3¾	50,000.00	A
D	Notre Dame de Grace	November 1, 1948	4½	368,000.00	D	1961	3¾	368,000.00	A
D	Delorimier	December 1, 1948	5	50,000.00	D	1961	3¾	50,000.00	A
B	Montreal	February 1, 1949	3½	180,000.00	D	1961	3¾	180,000.00	A
D	St. Henri	May 1, 1949	4	126,000.00	D	1961	3¾	126,000.00	A
D	St. Paul	May 1, 1949	4½	39,000.00	D	1961	3¾	39,000.00	A
D	Maisonneuve	May 1, 1949	4½	666,246.69	S	1961	3¾	666,246.69	C
D	St. Louis	July 15, 1949	4½	483,200.02	D	1961	3¾	483,200.02	G
B	Montreal	September 1, 1949	4	2,335,000.00	D	1961	3¾	2,335,000.00	A
B	Montreal	October 15, 1949	4¼	450,000.00	D	1961	3¾	450,000.00	D
D	Notre Dame de Grace	November 1, 1949	4½	50,000.00	D	1961	3¾	50,000.00	A
D	Maisonneuve	November 1, 1949	4¼	135,000.00	D	1961	3¾	135,000.00	A
D	St. Louis	November 1, 1949	4½	825,000.00	D	1961	3¾	825,000.00	G
D	Notre Dame de Grace	November 1, 1949	4½	270,000.00	D	1961	3¾	270,000.00	A
D	St. Paul	November 1, 1949	4½	10,000.00	D	1961	3¾	10,000.00	A
B	Montreal	January 1, 1950	4½	11,815,000.00	D	1961	3¾	118,000.00	D
					D	1962	3¾	6,843,000.00	D
					D	1963	3¾	4,854,000.00	D
D	St. Paul	February 1, 1950	4½	60,000.00	D	1963	3¾	60,000.00	A
B	Montreal	February 1, 1950	3½	189,000.00	D	1963	3¾	189,000.00	A
D	St. Paul	May 1, 1950	4½	40,000.00	D	1963	3¾	40,000.00	A
D	League Pointe	May 1, 1950	4½	122,000.00	D	1963	3¾	122,000.00	A
D	Maisonneuve	May 1, 1950	4½	67,646.67	S	1963	3¾	67,646.67	C
D	Maisonneuve	May 1, 1950	4½	516,420.01	D	1963	3¾	516,420.01	B
S	Montreal	May 1, 1950	4	4,628,652.60	S	1963	3¾	1,038,931.13	C
					S	1964	3¾	3,589,721.47	C
S	Montreal	May 1, 1950	4	60,030.45	S	1964	3¾	60,030.45	B
B	Montreal	October 15, 1950	4¼	450,000.00	D	1964	3¾	450,000.00	D
D	St. Henri	November 1, 1950	4	35,000.00	D	1964	3¾	35,000.00	A
D	Maisonneuve	November 1, 1950	4½	419,993.35	S	1964	3¾	419,993.35	C
D	Maisonneuve	November 1, 1950	4½	220,000.00	D	1964	3¾	220,000.00	A
B	Montreal	February 1, 1951	3½	196,000.00	D	1964	3¾	196,000.00	A
B	Montreal	April 1, 1951	4½	2,053,000.00	D	1964	3¾	2,053,000.00	D
D	St. Henri	May 1, 1951	4½	198,000.00	D	1964	3¾	38,000.00	A
					D	1965	3¾	160,000.00	A
D	Maisonneuve	May 1, 1951	4½	574,133.34	D	1965	3¾	574,133.34	B
D	Sault au Recollet	May 15, 1951	5	140,000.00	D	1965	3¾	140,000.00	A
B	Montreal	October 15, 1951	4¼	370,000.00	D	1965	3¾	370,000.00	D
D	Maisonneuve	November 1, 1951	4½	45,086.67	D	1965	3¾	45,086.67	B
S	Montreal	November 1, 1951	4½	6,330,783.87	S	1965	3¾	5,988,778.87	C
					S	1966	3¾	342,005.00	C
S	Montreal	November 1, 1951	4½	113,612.81	S	1966	3¾	113,612.81	B
B	Montreal	February 1, 1952	3½	4,178,500.00	D	1966	3¾	4,178,500.00	A
D	Maisonneuve	May 1, 1952	4½	923,520.00	D	1966	3¾	923,520.00	B
S	Montreal	May 1, 1952	4½	6,355,959.12	S	1966	3¾	1,965,359.52	C
					S	1967	3¾	4,390,599.60	C
S	Montreal	May 1, 1952	4½	138,802.42	S	1967	3¾	138,802.42	B
D	Maisonneuve	November 1, 1952	5	1,334,926.78	D	1967	3¾	1,334,926.78	B
D	Sault au Recollet	March 1, 1953	5	100,000.00	D	1967	3¾	100,000.00	A
S	Montreal	May 1, 1953	4½	13,510,275.46	S	1967	3¾	1,826,669.27	C
					S	1968	3¾	8,046,999.26	C
					S	1969	3¾	3,636,606.93	C
S	Montreal	May 1, 1953	4½	213,067.90	S	1969	3¾	213,067.90	B
D	Maisonneuve	May 1, 1953	5	1,121,766.68	D	1969	3¾	1,121,766.68	B
D	Sault au Recollet	August 1, 1953	5	41,000.00	D	1969	3¾	41,000.00	A
D	St. Henri	September 1, 1953	4½	196,000.00	D	1969	3¾	196,000.00	A
D	Montreal	May 1, 1954	4½	97,000.00	D	1969	3¾	97,000.00	D
D	Sault au Recollet	May 1, 1954	6	204,000.00	D	1969	3¾	204,000.00	G
D	Maisonneuve	May 1, 1954	5	235,059.99	D	1969	3¾	235,059.99	B
B	Maisonneuve	May 1, 1954	5	2,817,500.00	D	1969	3¾	2,647,000.00	G
					D	1970	3¾	170,500.00	G
D	Cartierville	May 1, 1954	5½	185,000.00	D	1970	3¾	185,000.00	A
B	Montreal	May 1, 1954	5	10,317,000.00	D	1970	3¾	8,331,000.00	D
					D	1971	3¾	1,986,000.00	D
D	Montreal	May 1, 1954	4½	187,000.00	D	1971	3¾	187,000.00	A
D	Cartierville	May 1, 1955	5½	103,000.00	D	1971	3¾	103,000.00	A
D	Sault au Recollet	May 1, 1955	6	267,000.00	D	1971	3¾	267,000.00	G
D	Sault au Recollet	May 1, 1956	6	114,000.00	D	1971	3¾	114,000.00	G
B	Montreal	November 1, 1956	5	3,401,000.00	D	1971	3¾	3,401,000.00	D
B	Montreal	November 1, 1956	5	34,600.00	D	1971	3¾	34,600.00	A
D	Ahuntsic	November 2, 1956	5	10,000.00	D	1971	3¾	10,000.00	A
B	Montreal	September 1, 1958	5	2,692,000.00	D	1971	3¾	2,692,000.00	D
B	Montreal	March 1, 1959	4	4,000,000.00	D	1971	3¾	238,000.00	F
					D	1972	3¾	3,762,000.00	F
D	Ahuntsic	May 1, 1959	5	40,000.00	D	1972	3¾	40,000.00	A
B	Montreal	September 1, 1963	5	2,605,000.00	D	1972	3¾	2,605,000.00	D
B	Montreal	December 1, 1966	4½	5,587,000.00	D	1972	3¾	2,921,000.00	D
					D	1973	3¾	2,666,000.00	D
B	Montreal	December 1, 1967	4½	2,003,000.00	D	1973	3¾	2,003,000.00	D
S	Montreal	May 1, 1969	4½	10,458,997.12	S	1973	3¾	4,964,997.66	B
					S	1974	3¾	5,493,999.46	B
B	Montreal	January 1, 1970	4½	4,062,000.00	D	1974	3¾	4,062,000.00	D
B	Montreal	April 1, 1971	4½	7,901,000.00	D	1974	3¾	395,000.00	D
					D	1975	3¾	7,506,000.00	D
B	Montreal	June 1, 1971	4¼	1,998,000.00	D	1975	3¾	1,998,000.00	D

A. Canadian.
B. Canadian or sterling.
C. Sterling.
D. Canadian or United States.
F. Canadian or Dutch.
G. Canadian, United States or sterling.

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