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## General Corporation and Investment News RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

### Abbott Laboratories-Registers With SEC-

Abbott Laboratories—Registers With SEC—
Plans to issue additional rights to holders of the common stock were disclosed with the filing of a registration statement Jan. 31 with the SEC. The statement covers 94,439 shares of common stock now in company's treasury which it is proposed to offer for subscription at \$45 a share to present holders at the rate of one new share for every eight shares held.

The registration statement indicates the intention of offering rights, represented by transferable warrants, to holders of record Feb. 17, 1944, the warrants to be exercisable from Feb. 18 until March 1. The subscription offering is to be underwritten by a banking group managed by A. G. Becker & Co., Inc., and including F. S. Moseley & Co., and Shields & Co.

The statement discloses that company's sales for the first 11 months of 1943 were \$28,132,564 against \$20,005,138 in the full year 1942, and that net income, after provision of \$7,724,931 for renegotiation and income and excess profits taxes, was \$2,683,604, or \$3.41 a share on the common stock. The net for the full year 1942 was \$2,208,653, or \$2.76 per share of common stock. The proceeds will be added to the company's general funds and put it in position to carry out post-war plans and to take advantage of opportunities that may present themselves for expansion of the business.—V. 158, p. 2245.

#### Acme Wire Co.-50-Cent Distribution-

A dividend of 50 cents per share has been declared on the common stock, payable Feb. 15 to holders of record Jan. 31. Payments last year were as follows: Feb. 15 and May 15, 25 cents each; Aug. 14 and Nov. 15, 50 cents each, and Dec. 15, 25 cents.—V. 158, p. 1933.

#### Adams Express Co.-Annual Report-

Cash and Government obligations at market value at Dec. 31, 1943, totaled \$6,714,330, as compared with \$7,715,634 at Dec. 31, 1942.

The net asset value per share of common stock at the close of business Jøn. 27, 1944, approximated \$15.94.

business Jan. 27, 1944, approximated \$15.94.

\*Assets coverage for each \$1,000 of funded debt \$3,449 \$2,801

\*Net assets applicable to common stock 23,274,055 17,116,550

\*Net assets per share of common stock \$15.90 \$11.69

\*Based on market values at the respective dates.

and supplied the second	Income	Account	May Friday by	
Years End. Dec. 31-	1943	1942	1941	1940
Total income	\$1,432,413	\$1,331,529	\$1,596,826	\$1,316,209
Operating expenses	169,032	166,174	176,305	198,805
Interest	397,229		397,809	398,124
Prov. for Fed. inc. tax	30,000	40,000	The second second second second	and the same
Prov. for other taxes	25,163	*11.372	36,671	25,249
Net income	\$810,989	\$716,712	\$986,042	\$694.031
Common dividends	731,638	658,473	877,964	599,949
Surplus	\$79,351	\$58,239	\$108,078	\$94.082
Outstanding com, shs	1.463,400	1,463,400	1,463,400	1.500,000
Earnings per com, sh	\$0.55	\$0.48	\$0.67	\$0.46
*After crediting excess 1941, amounting to \$12.0		for Federal	capital st	ock tax in

1941, amounting to \$12,000.		
Comparative Consolidated Balance S	heet, Dec. 3	1
Assets	1943	1942
Cash	\$2,935,420	\$1,212,574
U. S. Government obligations	3,775,424	6,498,852
Accrued interest and dividends	59,738	50.136
Amt, receivable for securities sold (not deliv.)	21,610	40,683
Accounts receivable (other) Inv. in Adamex Securities Corp.	17,400	
Inv. in Adamex Securities Corp.	100,000	100,000
Other securities	28,778,696	28,572,413
Total	\$35,688,287	\$36,474,657
Liabilities—		Facilities Control
Collateral trust 4% bonds, due 1947	\$1,241,500	\$1,241,500
Collateral trust 4% bonds, due 1948	1,375,500	1,375,500
10-year 41/4 de debentures, due 1946	6,883,500	6,883,500
Amount payable for securities purchased	51,290	47,907
Accrued interest, incl., unclaimed matured int,	161,125	158,785
Accrued taxes and expenses	61,156	71,069
Reserves for contingencies	111,333	115,772
Reserves for contingenciesCommon stock (no par)	1,463,400	1.463,400
Capital surplus	19,944,037	20.814.726
Capital surplus	4,395,446	4,302,497
Total	\$35,688,287	\$36,474,657
V 158 n 2357		

Aetna Casualty & Surety Co., Hartford, Conn.-Report See Aetna Life Insurance Co., below .- V. 158, p. 855.

### Aetna Life Insurance Co., Hartford, Conn.-Report-

Actna Life Insurance Co., Hartford, Conn.—Report—
The company announces that the total premium income of the Actna
Life and its affiliated companies last year increased \$15,131,855 to
\$224,410,228. The premiums in the Actna Life Insurance Co. were
\$155,710,132, in the Actna Casualty & Surety Co., \$48,444,612, in the
Automobile Insurance Co., \$17,396,716, and in the Standard Fire Insurance
Co., \$2,858,768.

Assets in the Actna Life Insurance Co. increased from \$847,864,569
to \$940,373,841, a gain of \$92,508,272. Assets in the Actna Casualty &
Surety Co. increased from \$89,664,288 to \$100,061,975. In the Automobile Insurance Co. assets increased from \$32,778,446 to \$36,453,861,
and in the Standard Fire Insurance Co. from \$6,702,552 to \$7,304,933.

and in the Standard Fire Insurance Co. from \$6,702,552 to \$7,304,933.

Report of Actna Life Insurance Co.

In the ordinary department new life insurance was \$140,927,814, which is \$6,700,494 less than 1942. Total ordinary insurance in force increased \$41,980,602 to \$1,918,846,373.

New insurance on group life and employee plans amounted to \$320-101,833. This new business, together with growth on old policies, resulted in a gain in insurance in force of \$595,374,330. Total group and employee insurance in force at the end of the year was \$3,949,-036,213. This represents insurance on the lives of 2,130,794 employees. The total premium income of the Actna Life Insurance Co. of \$155,710,132 includes annuity premiums of \$22,338,413 and accident and

health premiums of \$35,758,566. The gain in accident and health premiums for the year was \$12,221,909.

Interest and rents received were \$31,896,414, which, added to the premium income, gives a total income of \$187,606,546.

The net rate of interest earned in the life department was 3.27% compared with 3.43% in 1942.

The total amount paid policyholders in the life department was \$68,298,049. Claims paid in the accident and liability department amounted to \$26,584,961. The total amount paid policyholders since organization has now reached a sum of \$1,884,537,421.

In the participating department \$2,338,336 has been set aside for payment of dividends to participating policyholders in 1944.

The surplus of the company increased \$3,836,536 to \$34,479,030. This, with the capital of \$15,000,000, gives a surplus to policyholders of \$49,479,030.

In addition, the company's statement shows a contingency reserve of

In addition, the company's statement shows a contingency reserve of \$28,600,000. This is an increase of \$16,800,000 over the year before.

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It is the practice of the company to carry profits on sales and market appreciation to contingency reserve. The contingency reserve also includes a special reserve for group life insurance.

### Report of Aetna Casualty & Surety Co.

The Aetna Casualty & Surety Co. showed an underwriting profit of \$5,222,723, and interest and rents were \$2,217,150. These earnings are before Federal income taxes of \$3,815,088.

The unearned premium reserve increased from \$21,642,586 to \$22,-524,625. Surplus increased from \$23,048,848 to \$25,098,436. A contingency reserve of \$2,000,000 was set up.

tingency reserve of \$2,000,000 was set up.

Report of Automobile Insurance Co.

The Automobile Insurance Co. had an underwriting profit of \$1,018,164, and interest and rents were \$930,440. These earnings are before Federal income taxes of \$488,130. This income does not include the undistributed earnings of \$69,588 of the Standard Fire Insurance Co., whose stock is owned by the Automobile Insurance Co. Unearned premiums increased from \$12,402,738 to \$12,827,224. Surplus increased from \$9,922,266 to \$10,710,870. The contingency reserve set up amounts to \$1,250,000.

Report of Standard Fire Insurance Co.

### Report of Standard Fire Insurance Co.

The Standard Fire Insurance Co. had an underwriting profit of \$18,450 and interest and rents were \$184,953. These earnings are before Federal income taxes of \$10,655.

Unearned premiums increased from \$2,947,601 to \$3,159,209, and surplus increased from \$2,262,633 to \$2,272,222. The contingency reserve in this company is \$220,000.

Holdings of Government Bonds

Holdings of Government bonds in the Aetna Life are \$285,089,027, which is over 30% of assets. For the Aetna Life and its affiliates the total is \$354,051,374, which is \$64,997,273 more than at the beginning of the year.—V. 158, p. 2337.

Agnew-Surpass Shoe Stores, Ltd.—Larger Dividend— The directors have declared a dividend of 50 cents per share on the no par value common stock for the six months ended Nov. 30, 1943, payable March 1 to holders of record Jan. 31. Payments last year

were as follows: March 1 and Sept. 1, semi-annual of 40 cents each; and Sept. 1, 20 cents extra.

The directors have also declared the usual quarterly dividend of \$1.75 per share on the 7% preference stock, par \$100, for the quarter ending March 31, 1944, payable April 1 to holders of record Feb. 29.

V. 158, p. 941.

Trion Canton & Louisato	war ach . Trai miligo	
December— 1943	1942 1941 1940	
Net from railway \$383,553	\$321,510 \$252,842 \$220,994	
Net from railway 108,531	119,409 65,554 07,115	
Net ry. oper, income 43,764	68,612 35,848 *16,322	
From Jan. 1—		
Gross from railway 4,500,270	3,473,417 3,117,206 2,388,573	
Net from railway 1,793,932	1,167,710 1,173,232 728,751	
Net ry. oper. income 975,583	644,810 657,168 413,297	

### Alabama Great Southern RR.—Earnings—

December-	1943	1942	1941	1940
Gross from railway	\$2.022,981	\$1,821,449	\$1,067,254	\$730,992
Net from railway	689,228	914,734	485.685	302.824
Net ry. oper. income	224,411	481,625	164,192	181,263
From Jan. 1—			and the second	4
Gross from railway	23,537,962	19,749,292	11,102,951	8.225,000
Net from railway	11,283,600	9,844,578	4,301,120	2,746,503
Net ry. oper. income	3,000,736	2,409,124	2,331,666	1,697,157
—V. 159, p. 1.		A CAMP NEW		

### Alabama Power Co.-Earnings-

Period End. Dec. 31-	1943Mon	nth-1942	1943—12 N	los1942
Gross revenue	\$2,593,961	\$2,381,286	\$30,290,213	\$28,175,863
Operating expenses	1,444,412	723,558	10.462.523	9,399,187
Prov. for depreciation.	265,600	250,000	3,187,200	2,999,475
General taxes		7.5	(2,988,234	2,662,179
Federal income taxes	213,215	376,411	1.906.329	676.568
Fed. excess prof. tax			3,052,295	
Prov. in lieu of taxes_	المنتسخين		1,054,243	4,173,085
Gross income	\$670,734	\$1.031.318	\$7,639,389	\$8,265,369
Int. & other deducts	267,827	290,143	3,157,586	4,124,292
Net income	\$402,906	\$741,175	\$4,481,802	\$4,141,078
Divs. on pfd, stock	189,082	189,082	2,268,986	2,269,128
Palance	\$213.824	\$552.093	62 212 216	\$1,871,950
—V. 159 p. 1.	\$213,824	φυυ2,093	Φ4,412,810	φ1,0 (1,930)

### All-American Aviation, Inc.—Initial Dividend—

The directors on Jan. 25 declared an initial semi-annual dividend of 50 cents, a share on the 4% convertible non-cumulative preferred stock, par \$25, payable March 1 to holders of record Feb. 15 (see offering in V. 158, p. 942).—V. 158, p. 2037.

### Alleghany Corp.-Collateral Values-

Alleghany Corp.—Collateral Values—
The trustees for the 5% bonds of 1950 report collateral behind the bonds on Feb. 1 had an aggregate value of \$29,422,500, equal to 152.96% of the \$19,137,000 of bonds outstanding. On the last quarterly appraisal, Nov. 2, collateral behind the bonds had a market value of \$29,603,618, or 154.6% of the \$19,137,000 outstanding.
Collateral pledged behind the 5s of 1949 on Feb. 1 had an aggregate value of \$32,996,441, equal to 152.33% of the \$21,661,000 face amount outstanding. On the last quarterly appraisal on Nov. 2 collateral behind this issue was \$34,476,212, equal to 159.16% of the \$21,661,000 outstanding.—V. 158, p. 2573.

### (The) Alliance Realty Co.-Earnings

Years End. Dec. 31— Net inc. from real estate	1943	1942	1941	1940
operations Int. charged on mtges.	\$95,898 43,767	\$84,438 45,313	\$73,153 47,151	\$85,271 51,632
Net profit* *Income from other inv.	\$52,131	\$39,125	\$26,002	\$33,639
(incl. interest)	6,163	5,356	8,031	13,913
Total income	\$58,294	\$44,481	\$34,033	\$47,552
Gen. corp. exps. & taxes	24,352	24,720	26,024	26,483
Depreciation	22,561	24,430	24,172	25,528
Adjust. of investment Loss on securs. & ad		21,100		†1,574,596
vances	3,356			

1\$8,026 \*Includes \$415 in 1943, \$1,846 in 1942, \$3,322 in 1941, and \$9.558 in 1940 profit from sale of real estate. †Adjustment of investment in the Broad-Exchange Co. (less amount charged against reserve for possible losses of \$250,000), as above, \$1,574,596. †Profit.

### Condensed Balance Sheet, Dec. 31, 1943

Condensed Balance Sheet, Dec. 31, 1943

Assets—New York City real estate, at cost (less depreciation and mortgages thereon of \$1,169,123), \$404,161; securities and advances representing New York City real estate investments and bonds and mortgages on New York City real estate (less reserve of \$921,261), \$898,475; cash, \$72,649; accounts receivable, \$2,314; office furniture and fixtures, \$1; prepaid insurance, \$4,414; total, \$977,854.

Liabilities—6% cumulative preferred stock (24,000 no par shares), \$2,400,000; common stock (par \$5), \$660,000; accounts payable, \$5,827; accrued interest payable, \$10,037; rents received in advance and security on leases, \$2,657; deferred credit, \$1,246; deficit, \$2,101,914; total, \$977,854.—V. 157, p. 436.

### Allied Kid Co .- 10% Stock Distribution-

The directors on Jan. 28 declared a 10% stock dividend in addition to the usual quarterly cash dividend of 25 cents per share on the common stock, par \$5, both payable Feb. 15 to holders of record Feb. 8.—V. 158, p. 942.

### Alton RR .- Earnings-1941 1940 \$2,009,413 \$1,547,632 553,993 415,284 259,178 168,605 1943 1942

### American Bosch Corp.—Resumes Dividend-

The directors have declared a dividend of 25 cents per share on the \$1 par capital stock, payable Feb. 23 to holders of record Feb. 9. An initial distribution of like amount was made on April 3, 1942; none since.—V. 159, p. 441.

### American Casualty Co., Reading, Pa.-Rights, Etc.-

The stockholders on Feb. 2 approved an increase in the number of authorized shares of capital stock, par \$5, from 200,000 shares to 400,000 shares, and authorized the directors to issue as many as 100,000 of the additional shares at not less than \$10 per share, with present stockholders to have first subscription rights.—V. 157, p. 2141.

American & Foreign Power Co., Inc.-Secondary Offering—Blyth & Co., Inc., made a secondary distribution Feb. 1 after the close of business of \$1,000,000 gold debenture 5% series due 2030, at a fixed price of 90½ net. Dealer's discount, 1 point.—V. 159, p. 441.

### American Forging & Socket Co.-121/2-Cent Dividend

The directors on Jan. 24 declared a dividend of 12½ cents per share on the common stock, par \$1, payable March 1 to holders of record Feb. 19. Similar distributions were made on Sept. 1 and Dec. 1, last, which were the first payments on the stock since 1941, in which year the company paid 12½ cents each on May 28, July 15, Sept. 1 and Dec. 1.—V. 159, p. 442.

### American General Corp.—Annual Report-

American General Corp.—Annual Report—

The report of the corporation for the year ended Dec. 31, 1943, shows net assets as of that date equivalent to \$135.04 per share of convertible preferred stock (preference in liquidation \$50 per share and accrued dividends), and \$10.28 per share of common stock.

Comparable figures for June 30, 1943, were \$125.58 per preferred share and \$8.96 per common share. Comparable figures for Dune 30, 1943, were \$125.58 per preferred share and \$5.08 per common share.

During the year outstanding bank loans were liquidated.

The corporation has renewed for one year, from Aug. 15, 1943, at a fee of \$33,100 per annum, its contract with Empire Trust Co., New York, N. Y., providing that the trust company will render investment advisory service to the corporation.

The corporation has purchased from The Equity Corp. 195 shares (13% of outstanding) of common stock of First York Corp. at net underlying asset amount. This purchase was exempted from the provisions of Section 17 (a) of the Investment Company Act of 1940 by the Securities and Exchange Commission in an order dated Dec. 31, 1943, which order found that terms of the transaction, including the consideration to be paid by corporation to Equity Corp., to be reasonable and fair. As a result of this transaction American General Corp. The May, 1943, the agreements under which the corporation and its subsidiary, First York Corp., had been contingently liable to purchase notes of Pantepec Oil Co. of Venezuela, C. A., in the aggregate amount of \$675,000, on certain loans outstanding, were terminated. The net results to American General Corp., and First York Corp. were the retention of 26,000 shares and 10,000 shares, respectively, of the common stock of Pantepec Oil Co. of Venezuela, C. A., in the aggregate amount of \$675,000, on certain loans outstanding, were terminated. The net results to American General Corp., and First York Corp. were the retention of 26,000 shares and 10,000 shares, respectively, of the common stock of Pantepec Oil

### Income Account, Years Ended Dec. 31

Income	\$677,353	\$658,602
Management expenses	93,550	78:182
Corporate expenses	37,525	38,226
State franchise and sundry taxes	11.514	13.197
Provision for Federal income taxes	12.200	\$2000 DEC 201
Interest paid to banks	10.521	58:006
Interest paid to banks	10,021	00,000
	\$512.044	\$470,990
*Net income	184.620	947.036
Net loss on sale of securities		352,151
Preferred dividends	350,072	209.784
Common dividends	209,460	209,104
*Without giving effect to results of security to	ransactions.	41.0

\*Without giving effect to results of security transactions.

\*\*Balance Sheet, Dec. 31, 1943\*

\*Assets—Cash in banks, \$1,802,347; account receivable for securities sold (not delivered), \$22,382; accounts and dividends receivable and interest accrued, \$30,683; general market securities, at market quotations (book cost, \$11,726,079), \$12,115,836; investments in securities of subsidiary companies, \$9,481,896; total, \$23,453,144.

\*\*Liabilities—Account payable to Equity Corp, for security purchased (not received), \$965,168; account payable for other securities purchased (not received), \$4,703; accounts payable, accrued expenses and taxes, \$53,227; reserve for Federal income taxes, \$12,200; capital stock, \$302,967; surplus, \$19,852,205; unrealized appreciation (net) of general market securities, \$399,756; excess of amounts at which investments in subsidiary companies are carried herein over book cost (First York Corp., \$1,472,979; Utility Equities Corp., \$399,939), \$2,262,674; total, \$23,453,144.—V. 158, p. 2246.

### American Metal Co., Ltd.-25-Cent Common Payment

The directors on Jan. 27 declared a dividend of 25 cents per share on the common stock, no par value, and the usual quarterly dividend of \$1.50 per share on the 6% preferred stock, par \$100, both payable March 1 to holders of record Feb. 18. Payments on the common stock during 1943 were as follows: March 1, July 1, Sept. 1 and Dec. 1, 25 cents each, and Dec. 14, 50 cents.

### New Director Elected-

David D. Irwin of The Pure Oil Co., Chicago, Ill., has been elected director to fill the vacancy caused by the resignation of Ambrose Todd.—V. 158, p. 2246.

### American Radiator & Standard Sanitary Corp. — To Pay 10-Cent Common Dividend—

The directors on Jan. 27 declared a dividend of 10 cents per share on the common stock, no par value, payable March 31 to holders of record Feb. 25. Payments last year were as follows: March 31 and June 30, 15 cents each, and Dec. 28, 10 cents. The directors also declared the usual quarterly dividend of \$1.75 per share on the 7% preferred stock, par \$100, payable March 1 to holders of record Feb. 18.—V. 158, p. 2150.

### American Rolling Mill Co.—Purchases Rustless Stock Charles R. Hook, President, on Jan. 28 announced that this company had agreed to purchase from C. E. Tuttle, President of the Rustless Iron & Steel Corp., all his common stock interest in the latter

company.

The American Rolling Mill Co. has held a controlling interest in the Rustless company for several years.—V. 159, p. 442.

### American Type Founders, Inc.-Earnings-

9 Mos. Ended Dec. 31— *Profit after charges Prov. for Federal income & excess profits taxes	1943 \$2,480,096, 1,779,780	\$1,637,000 876,500
Net profit	\$700,316 \$1.23	\$760,500 \$1,34

\*Includes reserve for post-war transition of \$250,000 in 1943 and \$450,000 in 1942. †On 568,101 shares of capital stock,—V. 158, p. 2246.

### American Water Works & Electric Co., Inc.—Output—

Power output of the electric properties of this company for the week ended Jan. 29, 1944, totaled 84,789,000 kwh., an increase of 70.3% over the output of 79,221,440 kwh. for the corresponding week of 1943.

Electric subsidiaries of the company in December, 1943, produced a total of 373,292,384 kwh., an increase of 9.06% over the same month in the preceding year, while production for the full year 1943 amounted to 4.191,043,445 kwh., a gain of 10.81% over the year 1942.—V. 159, p. 442.

#### Anaconda Wire & Cable Co.-Directorate Increased-

Anaconda Wire & Cable Co.—Directorate Increased—Arthur Quigley, Executive Vice-President of the American Brass Co., has been elected Chairman of the Board and Chairman of the Executive Committee of the Anaconda Wire & Cable Co., with headquarters in New York City, it was announced on Jan. 31.

At a recent meeting of the board of directors the number of directors was increased from seven to eleven, and resignations of W. K. Daly and James Dickson were accepted and these two vacancies were filled. The six new directors are C. E. Kelley, J. R. Hobbins, John A. Coe, Clark S. Judd, A. H. Quigley and W. H. Hoover.
They will serve with the following, who remain members of the board: Robert E. Dwyer, H. D. Keresey, H. V. Engh, W. E. Sprackling and F. L. Meeske.—V. 159, p. 346.

### Ann Arbor RR.—Earnings—

December— Gross from railway Net from railway Net ry, oper, income	1943 \$528,385 210,685 59,475	1942 \$448,643 151,395 130,207	1941 \$409,629 105,709 58,122	1940 \$358,239 114,959 79,061	
From Jan. 1— Gross from railway—— Net from railway—— Net ry. oper. income—— V. 159, p. 2.	6,036,887 1,828,514 773,990	5,144,153 1,302,722 599,894	4,762,722 1,225,036 662,367	4,141,145 892,264 450,291	TOTAL MANAGEMENT

### Associated Gas & Electric Co.-Weekly Output-

The trustees of Associated Gas & Electric Corp. report for the week ended Jan. 28, 1944, net electric output of the Associated Gas & Electric group was 145,095,180 units (kwh.). This is an increase of 9.198,168 units, or 6.8% above production of 135,897,012 units a year ago.—V. 159, p. 442.

#### Atchison, Topeka & Santa Fe Railway-Earnings of System--

Period End. Dec. 31—	1943—Month—1942 1943—12 Mos.	3
'Railway oper, revs	44,448,642 35,944,542 471,119,015 361,14 23,736,774 18,306,840 256,456,095 198,32	8,930
Railway oper, exps Railway tax accruals	14 277 461 7.896,140 144,869,638 76,26	6,283
Other debits or credits_	Dr4,735 Dr406,987 Dr3,953,534 Dr3,00	7,871

Net ry. oper income. 6.429.672 9.334.575 65.839.748 83.547.609

Note—Railway tax accruals for month of December, 1943, include \$12.264.652 Federal income and excess profits taxes compared with \$5,988.954 in 1942 and for the 12 months ended Dec. 31, 1943, they include \$120.088.414 Federal income and excess profits taxes compared with \$55,547.638 in 1942.

#### Two New Directors, Etc.—Expenditure of \$11,400,000 Authorized-

Authorized—
Norman Chandler, Los Angeles publisher, and John L. Cleveland, New York banker, have been elected directors, and Fred G. Gurley, Vice-President, has been elected to the Executive Committee.
President and General-Manager of The Los Angeles "Times," Mr. Chandler is Secretary-Director of the American Newspaper Publishers Association; trustee of the University of Southern California, and a director of various corporations. He succeeds to the vacancy on the board caused by the death of Myer Hurley of New York, who died Feb. 10, 1943.

Mr. Cleveland, President of the Guaranty Trust Co. of New York, has been connected with that institution since, 1923. He succeeds William C. Potter, Chairman of the Executive Committee of the Guaranty Trust Co. of New York, who is voluntarily retiring from the Atchison board, on which he has been a director since 1921, and member of the Executive Committee since 1923.

The directors on Jan. 27 authorized the expenditure of \$11,400,000 for new improvements in 1944—this in addition to a carryover of more than \$50,000,000 for improvements, equipment and power previously authorized but not yet completed.—V. 159, p. 2.

### Atlanta Gas Light Co.—Bonds Called-

The company has called for redemption as of March 1, 1944, through operation of the sinking fund, a total of \$116,000 of first mortgage 3% bonds due 1963 at the sinking fund redemption price of 101½ and interest. Payment will be made at The Citizens & Southern National Bank, trustee, Atlanta, Ga.—V. 158, p. 2039.

### Atlantic Coast Line RR.—Earnings—

Period End. Dec. 31—	1943—Mo	nth—1942	1943—12 Mos.—1942 \$ \$		
Operating revenues	13,258,378	12,730,132	153,601,015	115,108,820	
Operating expenses	8,319,347	5,974,052	81,782,633	62,947,631	
Net oper, revenues	4.939,031	6,756,080	71,818,382	52,161,189	
Taxes	3,000,000	4,345,000	51,250,000	27,900,000	
Operating income	1,939,031	2,411,080	20,568,382	24,261,189	
Equip. & joint fac. rent	398,203	356,676	4,863,525	3,065,622	
Net ry, oper, income_ —V. 159, p. 2.	1,540,828	2,054,404	15,704,857	21,195,567	

### Atlantic Refining Co.-25-Cent Common Dividend-

A dividend of 25 cents per share has been declared on the common stock, payable. March 15 to holders of record Feb. 21. Distributions during 1943 were as follows: March 15 and June 15, 15 cents each; Sept. 15, 25 cents, and Dec. 15, 25 cents, plus a special of 20 cents.—V. 159, p. 210.

### Atlas Corp.-25-Cent Common Dividend-

A dividend of 25 cents per share has been declared on the common ock, par \$5, payable March 10 to holders of record Feb. 15. Similar stributions were made on March 12 and Sept. 10, 1943.—V. 159,

#### Automobile Insurance Co., Hartford, Conn.-Report-See Aetna Life Insurance Co., above.-V. 158, p. 856.

### Baldwin Locomotive Works-New Appointments-

W. Horace Holcomb has been appointed Vice-President in charge of industrial relations, a new position. James J. Nelson has been named Divisional Vice-President in charge of the Cramp Brass & Iron Foundries Division.—V. 158, p. 2463.

### Baltimore Radio Show, Inc .- 5-Cent Distribution-

The directors have declared a dividend of five cents per share on the common stock, par 20 cents, payable March 1 to holders of record Feb. 15. A like amount was paid in each quarter during 1943, and in addition the company on Dec. 23, last, paid an extra dividend of 15 cents per share.—V. 157, p. 518.

### Bangor Hydro-Electric Co.-Bonds Called-

The company has called for redemption as of March 1, 1944, all of s outstanding first mortgage 3½% bonds, due 1963, at 105 and terest. Payment will be made at the City Bank Farmers Trust Co., ustee, 22 William St., New York, N. Y.—V. 159, p. 346.

### Belden Mfg. Co .- Dividend Rate Reduced-

The directors have declared a dividend of 30 cents per share on the mmon stock, par \$10, payable March 2 to holders of record Feb. 17.

This compares with 37½ cents per share paid each quarter from Sept. 1, 1942, to and including Nov. 30, 1943.

The reduction in the dividend rate, the company stated, was advisable in view of uncertainties ahead and because operating costs are increasing while selling prices are frozen as of Oct. 15, 1941.— 4 V. 158, p. 2048.

## Bell Aircraft Corp.—Pays Off \$60,000,000 V Loan—Arranges New Credit of \$10,000,000—

Arranges New Credit of \$10,000,000—

The corporation has paid off a V-loan of \$60,000,000, taken out Jan. 25, 1943, with 28 banks, and arranged a new VT-loan of \$10,-000,000 with six banks, the company announced Feb. 1.

Company has converted its important Army airplane contracts to a basis of Government advances, and as a result of the new financing its fighter plane contracts will be appreciably simplified, according to the announcement. The new loan has important advantages in regard, to contract termination not available in the earlier loan. Upon completion of the transaction all company's manufacturing business, both at Buffalo and in Georgia, will be under the advance payment system. The six banks extending the new credit are the New York Trust Co., Bankers Trust Co., and Bank of the Manufacturers & Traders Trust and Marine Trust Co., both of Buffalo, and the Union Trust Co. of Pittsburgh.—V. 159, p. 210.

#### Bessemer & Lake Erie RR .- Earnings-

December-	1943	1942	1941	1940	
Gross from railway	\$1,072,750	\$1,041,530	\$1,162,299	\$924,248	4
Net from railway	*737,902	*1,124,038	*212,204	270,263	F
Net ry. oper. income	218,797	174,784	*209,394	249,373	
From Jan. 1—					
Gross from railway	19,766,661	21,473,388	20,379,750	18,026,227	
Net from railway	4,115,443	7,434,116	9,922,128	9,649,187	
Net ry. oper. income	2,600,905	3,635,912	7,137,888	7,330,249	
*Deficit V 159 p. 2.	Value of March				

### Beaumont Sour Lake & Western Ry.—Earnings—

December	1943	1942	1941	1940
Gross from railway	\$1,313,240	\$725,119	\$483,359	\$226,097
Net from railway	753,907	347,972	274,104	73,554
Net ry, oper, income	*223,624	128,255	208,083	15,987
From Jan, 1—				C. Shire Street
Gross from railway	11,010,058	7,626,074	3,807,155	2,730,676
Net from railway	5,712,351	4,094,199	1,808,011	1,074,345
Net ry, cper, income	705,560	2,381,638	1,085,715	431,525
*DeficitV. 159, p. 1	.06.			

### Birdsboro Steel Foundry & Machine Co .- Dividend-

The directors on Jan. 31 declared a dividend of 25 cents per share on the no par value common stock, payable Feb. 18 to holders of record Feb. 8. Similar distributions were made on April 24 and July 15, last year, and on April 24, July 15, Oct. 5 and Dec. 18, 1942.—V. 158, p. 765.

### Borden Co.-Officials Promoted-

Company on Jan. 26 announced that Harold W. Comfort has been elected Executive Vice-President. He has been in the employ of the company since 1918, and since 1937 has been Vice-President in charge of the fluid milk division. He will be succeeded in the latter post by William R. Marcussen, who has been head of the farm products division for the last five years,—V. 159, p. 443.

### Borg-Warner Corp.—Receives White Star Award-

Borg-Warner Corp.—Receives white Star Awaru—
The corporation's Mechanics Universal Joint Division has received the coveted White Star award for "continued and determined effort" in its production of war equipment G. C. Gridley, President and General Manager, has announced.

The award was the fourth of this nature to the corporation's divisions in the Rockford area. Earlier, the Army-Navy "E" was awarded Rockford Drilling Machine Division, which also received the White Star award on Dec. 1, 1943.—V. 158, p. 2153.

### (The) Boss Mfg. Co. (& Subs.)—Balance Sheet Nov. 30

(Inc) buss mis. co. (de buss.)	TITCO DILICO	
Assets— Cash in banks and on hand	1943 \$786.742	1942 \$695,303
Cash in banks and on hand		0030,000
U. S. Government securities (plus accrued int.)	423,599	
*Accounts and notes receivable	860,429	1,237,545
Inventories	2,921,066	2,848,324
Surrender value of life insurance policies	241,692	218,835
Post-war excess profits tax refund credit	108,500	30,500
tLand, buildings, machinery and equipment	969,092	948.462
Deferred charges	34,884	32,498
Total	\$6,346,004	\$6,011,467
Total	00,010,001	
Liabilities—		
Accounts payable	\$31,256	\$42,923
Accrued wages and commissions	65,198	92,175
Accrued taxes	\$907,223	751,665
Employees' deductions for war bond purchases	1,645	2,483
Reserve for inventories and contingencies	1,000,000	500,000
Reserve for post-war rehabilitation and other		Carletter
tingonolog	137,700	
war contangencies	3.250,000	3,250,000
Capital Stock, Common	199.154	199,154
War contingencies Capital stock, common Capital surplus Earned surplus	753,827	1,173,066
Earned surplus	103,021	1,110,000
2000년 1월 1일	+0.010.001	00 011 107

\*After reserve for doubtful accounts and discounts of \$46,279 in 1942 and \$44,248 in 1943. †After reserve for depreciation of \$1,682,220 in 1942 and \$1,733,319 in 1943, and special reserve for depreciation of \$228,998 in 1942 and \$228,998 in 1943. †After deducting U. S. Treasury notes of \$273,847.

### Renegotiation

Company sales to Government departments and agencies during the fiscal year 1942 have been renegotiated, and as a result it was determined that company had realized excessive profits (after credit for Federal taxes on income) of \$31,041 on such sales, which amount has been refunded to the Government. Certain of the sales in the fiscal year 1943 are likewise subject to possible renegotiation of contract prices, but in view of the lower margin of profit realized in 1943 it is the opinion of the company that such renegotiation would have no appreciable effect on its net profit for the year.

### 50-Cent Distribution-

The directors on Jan. 25 declared a dividend of 50 cents per share on the capital stock, par \$25, payable Feb. 25 to holders of record Feb. 12. Similar distributions were made in each quarter during 1943.

—V. 158, p. 2040.

### Boston Consolidated Gas Co.-January Output-

Month of Janua Output (in cubic			_ 1,	1944 622,025		,653,	000
-V. 159, p. 106.		L. Santille			1,649		

#### Boston & Maine RR .- Earnings-1943—Month—1942 1943—12 Mos.—1942

Operating revenues Operating expenses Taxes Equipment rents—(Dr) Joint fac. rents—(Dr)	\$6,951,210 4,971,789 932,378 284,582 19,930	\$6,662,839 4,174,827 Cr325,144 233,993 35,423	60,566,252 10,621,837 2,983,080	\$77,646,670 49,350,039 9,069,776 3,196,529 208,538
Net ry. oper. income_ Other income	\$742,531 302,218	\$2,543,740 402,834		\$15,821,788 1,692,912
Total income	\$1,044,749 388,545	\$2,946,574 414,199		
Net income *Rentals, interest, etc.	\$656,204	\$2,532,375	\$8,898,014	\$12,559,015

### Income Bond Interest-

The directors have determined that the amount of available nel income for the calendar year 1943 allocated to be applied to the payment of contingent interest on income mortgage 4½% bonds, series A

due July 1. 1970 (4% cumulative) is \$1,755,942, which is sufficient to cover the interest requirements for the year 1943 at 4½%, and will be paid in full on May 1, 1944. No additional interest will be due or payable on these bonds during the year 1944.

The amount of the contingent interest on each \$100 of principal amount of series A bonds is \$4.50, or \$45 on each \$1,000 of principal amount.

amount.

Coupon No. 3 should be detached from the bonds and presented through the usual banking channels for payment at the State Street Trust Co., Boston, Mass., or The Chase National Bank of the City of New York, New York, N. Y., and this interest due May 1, 1944, will be paid only upon surrender of Coupon No. 3. Interest on registered bonds will be payable to holders of record at the close of business April 30, 1944.—V. 159, p. 3.

Boston & Providence RR. Corp.—Seeks Better Terms A stockholders' committee of the corporation (a part of the New York New Haven & Hartford System) filed Feb. 1 a petition with the Interstate Commerce Commission seeking a larger participation in the distribution of the securities of the reorganized company.—V. 158, p. 1031 p. 1031.

## Boston Terminal Co.—Creditors Object to Further Supplemental Report in Reorganization Plan—

Supplemental Report in Reorganization Plan—
An institutional group representing holders of bonds of the company and the Mutual Savings Bank group committee of creditors presented Jan. 25 objections to the proposed further supplemental report and order by the Interstate Commerce Commission suggested by the Connecticut District Court for reorganization of the compeny.
The objectors argued that the ICC was without jurisdiction to consider any plan of reorganization or file any report on it after the plan had been certified to the court under the Bankruptcy Act, and that the court had no authority to modify any plan certified by the Commission but only to approve or disapprove it. If it disapproved it, the court could return the plan to the Commission for further proceeding, but the Commission would lack authority to file a supplemental report seeking to modify its fourth supplemental plan now pending before the court.—V, 158, p. 1343.

### Bristol-Myers Co.-Interim Dividend of 50 Cents-

An interim dividend of 50 cents per share has been declared on the capital stock, par \$5, payable March 1 to holders of record Feb. 14. Payments last year were as follows: March 1. 40 cents, and June 1, Sept. 1 and Dec. 1, 50 cents each.—V. 158, p. 1822.

### (Edward G.) Budd Mfg. Co .- Dividend No. 3-

The directors on Jan. 28 declared a quarterly dividend (No. 3) of \$1.25 per share on the \$5 cumulative prior preferred stock, payable March 1 to holders of record Feb. 19. A similar distribution was made on Dec. 1, last, while on Sept. 1, 1943, an initial of 83½ cents per share was paid for the last two months of the second quarter.—V. 159, p. 3.

### Bullock's Inc .- Consolidation With I. Magnin & Co .-

Bullock's Inc.—Consolidation With I. Magnin & Co.—

Rumors of a pending affiliation of I. Magnin & Co. with Bullock's, Inc., were confirmed on Feb. 3 in statements issued simultaneously by P. G. Winnett, President of Bullock's, in Los Angeles, and Grover A. Magnin, First Vice-President of I. Magnin & Co., in San Francisco. Final approval of a consolidation of the two prominent retail interests rests upon the action to be taken at forthcoming meetings of the stockholders of both firms. Preliminary discussion has been on the basis of an exchange of 3½ shares of Magnin's stock for each share of Bullock's stock.

It is stated that the two concerns produced a volume of between \$60,000,000 and \$70,000,000 in the year of 1943.

Mr. Winnett, in announcing the pending agreement, stated: "With the merging of the eight Magnin stores, Bullock's expands from a Southern California operation into a coast-wide organization, with stores in Los Angeles, Beverly Hills, San Francisco, Oakland, Seattle, Pasadena, Santa Barbara, Coronado, Westwood, and Palm Springs, We look to the further expansion of both organizations."—V. 159, p. 347.

#### Burlington Mills Corp.—To Redeem Part of Preferred Stock-

The company has called for redemption as of March 1, 1944, a total of 3,148 shares of its outstanding 5% cumulative preferred stock. par \$100, at \$104,50 per share. Payment will be made at the Guaranty Trust Co., redemption agent, 140 Broadway, New York, N. Y.

The regular quarterly dividend to be paid on March 1, 1944, on shares of the above-mentioned issue will be paid in the usual manner.

### To Pay 40-Cent Dividend-

A regular quarterly dividend of 40 cents per share has been declared on the common stock, par \$1, payable March 1 to holders of record Feb. 14. Payments last year were as follows: March 1 and June 1, 35 cents each; Sept. 1, 40 cents, and Dec. 1, 40 cents quarterly and 40 cents extra.—V. 159, p. 347.

### Burlington-Rock Island RR .- Earnings-

December—	1943	1942	1941	1940
Gross from railway	\$166,663	\$179,998	\$115.762	\$94.684
Net from railway	*8,522	57,044	°10.265	27,398
Net ry. oper. income From Jan. 1—	*27,451	39,122	*26,088	*42,476
Gross from railway	2,684,248	1.814.295	1.224.114	1.230,794
Net from railway	924,400	443,338	108,629	23,716
Net ry. oper, income	533,501	198,121	*61,536	°164,585
*DeficitV. 159, p. 3.	Marie Land a To			

### California Electric Power Co.—Common Dividend—

A dividend (No. 2) of 10 cents per share has been declared on the ommon stock, par \$1, for the quarter ended Dec. 31, 1943, payable tarch 1 to holders of record Feb. 15. Transfer agent is The Interational Trust Co., Denver, Colo. An initial distribution of like amount was made on Dec. 15, last. -V. 159 p. 444.

### Campbell Soup Co.-Three New Vice-President-

Carl A. Austin, Sales Manager, Harry F. Jones, Advertising Manager, and Oliver G. Willits, Assistant to the President, have been elected lice-Presidents.—V. 138, p. 1234.

Canada Dry Ginger Ale, Inc. -25-Cent Distribution -A dividend of 25 cents per share has been declared on the common tock, par \$5, payable March 9 to holders of record Feb. 24. Payments ast year were as follows: March 9, June 9 and Sept. 9, 15 cents ach, and Dec. 10, 25 cents.—V. 159, p. 210.

Canada Iron Foundries, Ltd.—Stock Split-Up-The stockholders have unanimously approved a plan to split up the tock on a 10-for-1 basis. The 6% non-cumulative preferred and the common stocks, both of \$100 par value, will be split into preferred and common shares of \$10 par. This will result in 387,780 shares of new preferred and 159,890 of new common, on the basis of shares now outstanding. The company also was authorized to purchase preferred shares on the market from time to time without calling for enders.—V. 156, p. 1323.

### Canadian Foreign Investment Corp., Ltd.-\$1 Div.-

The directors have declared a dividend of SI per share on the momon stock, no par value payable April 1 to holders of record farch 1. This compares with \$1.30 per share paid on Nov. 1, last, and 70 cents per share on May 1, 1943.

The usual quarterly dividend of \$2 per share on the 8% preferred ock, par \$100, was also declared, payable April 1 to holders of ecord March 1.—V. 157, p. 862.

### Canadian Pacific Railway—Earnings—

Period End. Dec. 31— Gross earnings Working expenses	1943—Mor \$ 27,282,828 22,265,179	\$ 24,523,338	1943—12 M \$ 297,107,791 247,896,224	Mos.—1942 \$ 256,864,091 208,676,402	
Net earnings	5,017,649	5,194,311	49,211,567	-	

### Carman & Co., Inc.—Dividends—

Carman & Co., Mic.—Dividends—

The directors have declared a dividend of 25 cents per share on the class B stock, no par value, and the usual quarterly dividend of 50 cents per share on the class A stock, no par value, both payable March 1 to holders of record Feb. 15.

Distributions of 25 cents each were made on the class B stock on March 1, June 1, Sept. 1 and Dec. 17, last year, and on March 2, June 1 and Dec. 1, 1942.—V. 156, p. 1739.

Carpenter Steel Corp .- Special Offering-Carpenter Steel Corp.—Special Offering—A special offering of 2,000 shares of capital stock (par \$5), offered by Smith, Barney & Co. Jan. 28 at \$30 per share was over-subscribed. Commission, 65 cents per share. Bids were received for 3,470 shares and allotments were made on a basis of 57.6%. There were 40 purchases by 15 firms; 760 was the largest allotment, 5 the smallest.

Earnings for Three Months Ended Dec. 31

1943
1942
1941

Net profit.

1943
1942
1941

\*Safter charges, depreciation and Federal income and excess profits taxes, fafter \$200,000 for reserve of post-war adjustment of inventories and other contingencies. Includes deduction of \$300,000 for reserve for undeterminable taxes and other contingencies.—V. 159, p. 444.

Celotex Corp.—Secondary Offering—Allen & Co. on Feb. 2 made a secondary offering of 13,000 shares of (new) 5% cumulative preferred stock, at \$18 per share, less 62½ cents per share concession to NASD members. The issue was substantially over-subscribed and subscription books closed.—V. 159, p. 211.

#### Central Aguirre Associates-Meeting Postponed-

The annual meeting scheduled to be held on Jan. 27 was postponed until Feb. 24 because of the lack of a quorum.

The mills of the company in Puerto Rico started grinding sugar on Jan. 25, or about one week earlier than expected.—V. 159, p. 4.

#### Central of Georgia Ry .- Files Plan-

Central of Georgia Ry.—Files Plan—
Capitalization of the company would be reduced from \$112,429,905 to \$84,412,798 and its leased lines would be merged with the main system under a reorganization plan filed in Federal Court at Savannah, Ga., Jan. 28.

Three members of a court-appointed committee acting in an advisory capacity to the trustee of the road filed an accompanying statement objecting that some features of the plan were "not fair and equitable" in allocations of new securities and cash to certain bondholders. The three, representing New York bondholders, said they would either suggest revisions or file a new plan.

A copy of the proposed reorganization also was filed with the Interstate Commerce Commission, which will fix a date for a hearing.

The plan proposed that the reorganized road be capitalized \$3,183,295 for equipment obligations; \$14,000,000 for first mortgage 4% bonds; \$16,000,000 for 4½% income bonds cumulative for three years; \$22,229,503 for preferred 5% stock (\$100 par) and \$29,000,000 for common stock (\$100 par).

### Allocations Listed

Allocations Listed

Under the plan the Southwestern RR. would receive \$2,200,000 of first mortgage bonds and \$1,770,000 of income bonds; the Augusta & Savannah RR., \$522,000 first mortgage bonds and \$587,937 income bonds, and the Chattahoochee & Gulf RR., \$165,550 cash.

First mortgage' bonds: \$1,212,431 cash, \$5,281,975 first mortgage bonds, and \$2,926,427 income bonds.

Present consolidated mortgage: \$19,395 for value of pledged securities; \$735,153 cash; \$2,411,425 first mortgage bonds; \$17,382,759 preferred stock.

Chattanooga Rome & Southern bonds (\$343,000): \$158,189 cash; \$193,386 first mortgage bonds, \$1254,487 income bonds, \$1254,487 income bonds, \$2,240,70 cash; \$604,094 first mortgage bonds, \$1,254,487 income bonds, and \$958,369 preferred stock.

Refunding and general mortgage bonds: \$80,383 cash; \$93,546 first mortgage bonds, \$1,254,487 income bonds, s228,003 preferred stock, and \$24,128,857 common stock.

Mobile Division bonds: \$250,000 income bonds; \$500,000 preferred stock, and \$210,000 common stock.

Middle Georgia & Atlantic Division bonds: \$310,000 preferred stock and \$10,000 common stock.

Oconee Division bonds: \$45,000 preferred stock and \$15,000 common

Middle Georgia & Avianos Division Status, and \$103,000 common stock.

Oconee Division bonds: \$45,000 preferred stock and \$15,000 common stock. The Oconee Division mortgage would receive also the 19.63 miles between Metter and Statesboro.

### Earnings for December and Year to Date

December—	1943	1942	1941	1940
Gross from railway	\$4,558,529	\$2,918,740	\$2,209,059	\$1,529,985
Net from railway	2,429,039	1,158,265	704,673	
Net ry. oper, income From Jan. 1—	*135,245	789,433	517,548	237,276
Gross from railway	38.929.768	29.503.084	22,236,739	16,566,197
Net from railway	15,749,901	10.533.270	6,309,496	2,408,805
Net ry. oper. income "Deficit.—V. 159, p. 10	7,345,556	7,711,979	4,385,060	771,133

### Central Illinois Public Service Co.-\$1.50 Div.-

The directors on Feb. 1 declared a dividend of \$1.50 per share on the \$6 and 6% preferred stocks, payable March 15 to holders of record Feb. 21. After giving effect to this payment, arrearages will amount to \$9. per share.

Distributions during 1943 were as follows: Feb. 18 and Sept. 15, \$6 each, and Nov. 15, \$4.—V. 158, p. 2464.

### Central Pacific Ry.-Interest Payment-

The company announces that coupons due March 1, 1944, on its 4% European Loan bonds will be paid in pounds sterling if presented in England. If presented at the company's New York office on or after March 1, 1944, they will be paid in dollars equal to the value of coupons in sterling computed at the rate of exchange effective on the date of presentation, less a deduction of 15 cents per coupon. The European Loan bonds, dated March 1, 1911, are guaranteed by Southern Pacific Co.—V. 159, p. 107.

### Central RR. of New Jersey-Earnings-

	December—	1943	1942	1941	1940	
	Gross from railway	\$4,754,866	\$4,897,009	\$3,666,895	\$3,334,779	
	Net from railway	280,196		664,130	930,904	
	Net ry, oper. income	*473.766		383,913	301.791	
	From Jan. 1-					
	Gross from railway	62,974,869	57,446,744	43.357.579	35.882.986	
	Net from railway	16,813,780		10,984,858	8,539,155	
	Net ry. oper. income	5,190,600		5,088,050	1,364,795	
*	Deficit V. 159, p. 10	7			_,_,_,	
	4. xoo, p. zo	· · · · · · · · · · · · · · · · · · ·				

### Central Surety & Insurance Co.—Extra Dividend-

The directors have declared an extra dividend of 50 cents per share and the usual quarterly dividend of like amount on the common

tock, par \$20, both payable Feb. 15 to holders of record Jan. 31.

During the year 1943 the company paid quarterly dividends as billows: Feb. 15 and May 15, 40 cents each, and Aug. 16 and Nov. 15, 0 cents each. In addition an extra distribution of 40 cents per share as made on Feb. 15, 1943.—V. 157, p. 689.

### Charis Corp.—Declares Regular Dividend—

The usual quarterly dividend of 15 cents per share has been declared on the common stock, par \$10, payable Feb. 15 to holders of record Feb. 10. On Nov. 15, last year, the company paid an extra dividend of 10 cents per share in addition to the 15 cents quarterly payment.—V. 158, p. 1822.

#### Charleston & Western Carolina Ry \_\_ Farr

		OTTALL MEN.	Tar mili	50	
December—	1943	1942	1941	1940	
Gross from railway	\$394,684	\$339,150	\$310.885	\$221,128	
Net from railway	182,120	134,110	120,000	69.104	
Net ry. oper. income From Jan. 1—	83,181	72,881	84,004	56,503	
Gross from railway	4,354,273	3,922,834	3,414,204	2,586,763	
Net from railway	1,684,820	1.596,161	1,347,552	718,158	
Net ry. oper. income	800,097	873,595	814,606	428,680	

#### Chicago Burlington & Quincy RR.—Earnings—

December—	1943	1942	1941	1940	
Gross from railway	\$19,532,244	\$16,283,248			
Net from railway					
Net ry, oper, income From Jan, 1—	*480,916	4,623,244		1,910,430	
Gross from railway	217,952,483	165,289,325	117,521,355	97,631,242	
Net from railway	94,393,147				
Net ry. oper. income	35,762,487			13.082,778	
*DeficitV. 159, p. 4	44.				

#### Chicago & Eastern Illinois PR Formings

	NE WALLED	ALAL. LIG	1111125	
December— Gross from railway—— Net from railway——— Net ry. oper. income— From Jan. 1—	1943 \$2,967,484 312,899 *124,297	1942 \$2,440,307 990,239 450,121	1941 \$1,731,206 523,108 185,061	1940 \$1,490,768 451,778 274,520
Gross from railway Net from railway Net ry. oper. income *Deficit.—V. 159, p. 10	32,635,256 11,510,363 3,397,266	23,964,174 8,099,674 3,787,932	18,672,227 4,959,248 1,933,542	15,688,059 3,455,049 989,708

### Chicago Great Western Ry.-Earnings.

	coronar well	· marrilli	60-	
December— Gross from railway Net from railway Net ry. oper. income From Jan, 1—	1943 \$2,620,291 940,465 180,135	1942 \$2,384,782 969,621 599,579	1941 \$1,935,270 685,595 192,671	1940 \$1,839,418 732,672 367,860
Gross from railway Net from railway Net ry. oper. income Accumulated Div	30,432,425 11,623,418 3,723,331 idend—	25,465,654 9,155,591 3,702,544	21,506,933 7,416,407 2,918,678	18,748,596 5,465,367 1,784,230

The directors have declared a dividend of 62½ cents per share on account of accumulations on the 5% cumulative preferred stock, par \$50, payable March 31 to holders of record March 17. Payments last year were as follows: March 31 and Sept. 30, 62½ cents each, and June 30 and Dec. 27, \$1.25 each, Arrears on April 1, 1944, giving effect to the current declaration, will amount to \$2.50 per share.—V. 159, p. 4.

### Chicago & Illinois Midland Ry.—Earnings—

December—	1943	1942	1941	1940
Gross from railway	\$563,909	\$528,703	\$527,911	
Net from railway	125,535	268,603		\$478,328
Net ry, oper, income	79.194		246,739	227,447
From Jan. 1—	13,134	98,703	100,103	185,256
Gross from railway	6,355,145			
Net from railway		6,106,949	5,404,100	4,771,529
Not my Tanway	2,542,231	2,545,657	2,202,241	1,735,188
Net ry. oper, income	993,368	997,706	1.080.904	1,269,177
-V. 159, p. 4.			The Arthur	

### Chicago Indianapolis & Louisville Ry.-Earnings-

December—	1943	1942	1941	1940
Gross from railway	\$1,132,261	\$1,063,354	\$1.019.771	\$869,364
Net from railway	*134,399			
Mat was and		410,804	335,017	369,561
Net ry, oper, income From Jan, 1—	°275,602	74,050	227,620	238,202
Gross from railway	13,204,255	11,657,722	10.864,059	9,495,173
Net from railway	4,474,028			
Not we once in-		3,921,942	3,771,050	2,942,542
Net ry. oper. income	2,909,831	2,398,656	2,224,062	1.329,102
*DeficitV. 159, p. 2	12			

Chicago Mail Order Co.—Places \$2,000,000 Debentures With Equitable Life—Edgar L. Schnadig, President of the company, has announced that arrangements have been completed through Lehman Brothers for the sale to the Equitable Life Assurance Society of the United States of \$2,000,000 of 3½% debentures due Jan. 15, 1959. The proceeds will be added to working capital in anticipation of expanded post-war opportunities in the mail order business and for contemplated entrance into the retail field. the retail field.

### 15-Cent Distribution-

The directors on Jan. 28 declared a dividend of 15 cents per share on the common stock, par \$5, payable April 1 to holders of record March 10. Payments last year were as follows: Sept. 10 and Dec. 10, 15 cents each; and Dec. 23, 30 cents.—V. 159, p. 348.

### Chicago, Milwaukee St. Paul & Pacific RR.—Earnings December— 1943 1942 1941

Net from railway\$18,718,770  Net from railway\$4,507,289  Net ry. oper. income\$1,440,021  From Jan. 1—	6,752,641	3,233,180	3,034,882
Gross from railway 224,515,240 Net from railway 78,779,439 Net ry. oper. income 50,668,954 "Deficit.	63,904,016	41,880,586	27,205,445

### Seeks Bid On Equipment Issue—

The company has issued a call for bids on \$7,260,000 of equipment trust certificates maturing in 20 half-yearly instalments beginning Sept. 1, 1944. The proceeds, together with treasury funds, will pay for new rolling stock costing \$9,692,300. Bids must be filed before noon, CWT, on Feb. 15, with Henry A. Scandrett, trustee, Room 874, Union Station Bldg., Chicago, Ill.—V. 159, p. 444.

### Chicago & North Western Ry.—Earnings—

	December	1943	1942	1941	1940
	Gross from railway		\$12,437,262	\$9,421,079	
	Net from railway				
	Net ry. oper. income	3,814,225	1,771,301	728,000	
	From Jan. 1—		Carlo Santa		1.0
	Gross from railway	161,014,173	138,395,019	109,866,461	92,800,307
	Net from railway	51,009,307	. 44,053,216		
	Net ry. oper. income	40,791,747	24,939,999	16,793,076	
	*DeficitV. 159, p.	348.		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	,,-,,-,
-		marker Samuel			

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#### Chicago Railways Co.-Interest-

Interest of 2½% was paid Feb. 1 on the first mortgage 5% gold bonds, due 1927 (stamped as to 25% partial redemption), upon presentation of bonds for stamping. Interest is payable at offices of Guaranty Trust Co. New York, N. Y., and Harris Trust & Savings Bank, Chicago, Ill.—V. 157, p. 519.

### Chicago Rock Island & Pacific Ry.—Earnings-

December— Gross from railway Net from railway Net ry, oper, income		4,970,323	1941 \$8,595,768 2,280,172 1,383,989	1940 \$6,912,690 1,903,178 1,232,835
From Jan. 1— Gross from railway— Net from railway— Net ry. oper. income "Deficit.—V. 159,	36,794,983	52,477,894	96,962,499 27,857,442 17,616,382	80,701,923 18,310,478 8,133,477

### Chicago St. Paul Minneapolis & Omaha Ry.-Earns.-

December— Gross from railway— Net from railway— Net ry, oper, income—	1943 \$2,245,510 *590,577 *701,876	1942 \$2,307,002 754,647 217,989	1941 \$1,848,038 475,668 246,373	1940 \$1,586,826 351.065 120,462	
From Jan. 1— Gross from railway—— Net from railway—— Net ry. oper, income— *Deficit.—V. 159, p. 4.	27,273,328 7,083,795 3,898,532	23,730,124 6,072,065 3,181,322	20,134,522 4,509,967 1,703,732	18,078,966 3,126,643 406,869	

### Chile Copper Co.-50-Cent Dividend Declared-

The directors have declared a dividend of 50 cents per share on the capital stock, par \$25, payable Feb. 25 to holders of record Feb. 8. Distributions during 1943 were as follows: Feb. 24, May 25, Aug. 24 and Nov. 23, 50 cents each, and Dec. 17, \$1.—V. 158, p. 2249.

### Chilton Co.—Quarterly Payment of 15 Cents

The directors have declared a quarterly dividend of 15 cents per share on the common stock, par \$10, payable Feb. 15 to holders of record Feb. 4. Payments last year were as follows: Feb. 12, May 14, Aug. 13 and Nov. 12, 15 cents each; and Dec. 10, an extra of 20 cents.—V. 158, p. 2154.

### Cincinnati New Orleans & Texas Pac. Ry.—Earnings-

December—	1943	1942	1941	1940	
Gross from railway	\$3,752,754	\$3,004,735	\$2,002,958	\$1,669,727	
Gross from fanway		1.762,630	925,112	765,215	
Net from railway	1,604,801				
Net ry. oper. income	671,148	703,613	406,928	590,682	
From Jan 1-				* N. T. 18 18 18 18 18 18 18 18 18 18 18 18 18	
Gross from railway	37.213.864	30.697.673	22.621.592	18,320,382	
				7,067,888	
Net from railway	17,449,959	14,406,619	9,543,206		
Net ry. oper. income	6,440,820	5,222,964	5,958,047	4,998,100	
—V. 158, p. 5.					

The Guaranty Trust Co. of New York, trustee; 140 Broadway, New York, N. Y., will until 10 a. m. (EWT) on Feb. 11 receive bids for the sale to it of first mortgage 5½% gold bonds, series A, due April 15, 1952, and first mortgage 6% gold bonds, series B, due April 1, 1955, to amounts sufficient to exhaust the sums of \$164,550 and \$107,555, respectively, at prices not to exceed 102 and interest for the series A bonds, and 104½ and interest for the series B bonds.—V. 159, p. 348.

### City Baking Co., Baltimore, Md.—Resumes Div.-

The directors recently declared a dividend of \$2 per share on the common stock, no par value, payable Feb. 1 to holders of record Jan. 25. The previous payment on this issue was one of \$1 on Aug. 1, 1940.

The directors also declared two regular quarterly dividends of \$1.75

Aug. 1, 1940.

The directors also declared two regular quarterly dividends of \$1.75 each on the 7% cumulative preferred stock, par \$100, payable Feb. 1 and May 1 to holders of record Jan. 25 and April 25, respectively.—V. 156, p. 1740.

### Clinchfield RR.—Earnings—

December	1943	1942	1941	1940	
Gross from railway	\$1,178,993	\$1,081,381	\$1,041,644	\$787,916	
Net from railway	621,534	640,054	611,555	470,856	
Net ry, oper, income	492,069	490,009	463,066	401,988	
From Jan. 1—					
Gross from railway	12,796,775	12,384,278	11,136,236	8,473,836	
Net from railway	6,594,941	7,200,642	6,507,822	4,456,364	
Net ry. oper. income	5,232,725	5,832,619	5,390,038	3,672,086	
V. 159, p. 107.					
	and the last of the				

### Colorado & Wyoming Ry.—Earnings—

1943				
\$170,481	\$165,210	\$141,434		
92,385	73,118	55,357	73,658	
90,402	23,633	27,758	45,082	
		142		
1,792,692				
708,984	795,134	792,366		
331,342	276,738	416,979	409,738	
	92,385 90,402 1,792,692 708,984	\$170,481 92,385 90,402 1,792,692 708,984 \$165,210 73,118 23,633 1,792,692 1,834,823 795,134	\$170,481 \$165,210 \$141,434 \$2,385 73,118 55,357 90,402 23,633 27,758 \$1,792,692 1,834,823 1,642,688 708,984 795,134 792,366	\$170,481 \$165,210 \$141,434 \$145,281 \$92,385 73,118 55,387 73,688 \$0,402 23,633 27,758 45,082 \$1,792,692 1,834,823 1,642,688 1,400,953 708,984 795,134 792,366 645,019

### Columbus Foods Corp.—Pays 371/2-Cent Dividend—

The corporation on Feb. 1 paid a dividend of 37½ cents per share (less Wisconsin privilege dividend tax) on the common stock of no par value to holders of record Jan. 20. Payments last year were as follows: Aug. 2 and Nov. 1, 37½ cents each, and Dec. 10, 25 cents. In 1942 the company paid 50 cents each on May 1, Aug. 1 and Dec. 21. —V. 158, p. 886.

### Commonwealth Edison Co.-Weekly Output-

Electricity output of the Commonwealth Edison group of companies, excluding sales to other electric utilities, for the week ended Jan. 22 showed an 8.9% increase over the corresponding period of 1943. Following are the kilowatt-hour output totals of the past four weeks and percentage comparisons with last year:

percentage comparisons with the year.			
Week Ended—	1944	1943	% Inc
Jan. 22	197,915,000	181,748,000	8.5
Jan. 15	199,480,000	181,884,000	9.
Jan. 8	199,513,000	186,336,000	7.
Jan. 1	186,799,000	171,293,000	9.
V 158 n 2577			

#### Commonwealth & Southern Corp. (& Subs.)-Earns. Period End. Dec. 31-1943-Month-1942 1943-12 Mos.-1942

	\$	\$	\$	\$
Gross revenue	18,017,168	16,569,267	201,456,189	180,565,636
Operating expenses	8,417,749	6,272,786	77,726,767	65,440,059
Deprec. & amortization	2,151,507	1,940,140	22,760,996	22,318,723
General taxes]		7-1-X 4 4	[16,194,643	15,505,665
Federal income taxes_}	3,640,103	4,143,221	9,214,444	12,573,903
Federal excess prof. tax	Water or level to		23,564,909	14,364,832
Prov. in lieu of taxes_			9,112,896	7,881,739
Gross income	3,807,810	4,213,121	42,881,534	42,480,715
Interest	1,359,048	1,397,195	16,458,419	17,553,753
Divs. on pfd. stock of	1000		N. S	
subsidiaries	976,853	976,853	11,721,919	11,721,917
Other deductions	210,322	391,230	2,170,551	3,005,880
Net inc (hef divs on				57.6

et inc. (per. divs. on pfd. stk. of par. co.) 1,261,587 1,447,843 12,530,645 10,199,166 Weekly Output-

The weekly kilowatt-hour output of electric energy of subsidiaries of this corporation, adjusted to show general business conditions of territory served for the week ended Jan. 27, 1944, amounted to 256,-636,626 as compared with 235,854,110 for the corresponding week in 1943, an increase of 20,782,516, or 8.81% .—V. 159, p. 444.

#### Community Public Service Co.-Bonds Called-

There have been called for redemption as of March 1, 1944, a total of \$49,000 of first mortgage 4% bonds due March 1, 1964, at 102% and interest. Payment will be made at the City National Bank & Trust Co., trustee, 208 So. La Salle St., Chicago, Ill.—V. 158, p. 2042.

#### Connecticut General Life Insurance Co., Hartford, —Two Directors Elected-

Austin D. Barney, Vice-President and General Counsel of Hartford lectric Light Co., and Milton H. Glover, Vice-President of Hartford ational Bank & Trust Co., have been elected to the Board of Diectors to fill vacancies.

### Annual Statement for Year 1943-

Annual Statement for Year 1943—
The company's annual statement, which has just been released by Frazar B. Wilde, President, states in part as follows:
In all departments of its business this company experienced a truly remarkable year. New life insurance paid for amounted to \$547,656,457 as compared to \$417,857,642 in 1942: Insurance in force increased by \$205,780,825 to a new all time high of \$1,683,151,440. Payments to policyholders during the year amounted to \$30,989,582 bringing the total paid to policyholders since organization to \$439,432,214.
Holdings of United States Government bonds plus funds advanced under FHA insured mortgages—two investment categories that directly aid the war effort—increased during the year from \$96,516,476 at the end of 1942 to \$125,260,812 at the end of 1943. Investment income increased more than a million dollars to a total of \$15,350,107 and total income amounted to \$86,724,263 as compared to \$76,133,497 in 1942.

Assets rose from \$352,781,251 to \$395,006,161. Policy reserves were increased by more than \$31,000,000 to a total of \$320,831,712. Additions to surplus and contingency funds were sufficient to increase the ratio of additional security for policyholders from 6.7% to 7.6%. The additional security to policyholders (surplus, contingency funds and capital) now totals \$27,945,365.—V. 159, p. 348.

### Consolidated Edison Co. of New York, Inc.-Output-

The company on Feb. 2 announced system output of electricity (electricity generated and purchased) for the week ended Jan. 30, 1944, amounting to 220,800,000 kwh., compared with 171,100,000 kwh. for the corresponding week of 1943, an increase of 29.0%. Local distribution of electricity amounted to 208,000,000 kwh., compared with 163,000,000 kwh. for the corresponding week of last year, an increase of 27.6%.

#### System Electric Production Climbs to New High Records

Records—
Under the impetus of war demands superimposed on civilian requirements, electric production by Consolidated Edison System companies mounted to new high records during 1943. In spite of the dimout, practice blackouts and war-time shifting of the clock, which were estimated to have produced loss of sales from normal amounting to 245,000,000 kwh. (representing more than \$9,000,000 in revenue), system electric plants generated more than \$9,000,000 kwh., a figure nearly 25% above that for the preceding year.

It was estimated that more than one-third of the system's output of electricity for the year was used by war industries. Gains in revenue, however, will not be commensurate with the increase in kilowat hours because the great proportion of the energy so used was sold in large volume at wholesale rates, the company announced.—V. 159, p. 444.

### Consolidated Film Industries, Inc .- Not Considering Plan to Wipe Out Dividend Arrearages-

The management states that it does not have under consideration any plan for refunding of arrears on the preferred stock at this tir.—V. 158, p. 2466.

### Consolidated Gas Electric Light & Power Co. of Balt.

Period Ended Dec. 31—Electric oper, revenues. Gas oper, revenues. Steam heat, oper, rev.			1943—12 \$38,984;199 11,552,300 1,018,940	10,502,929
Total oper, revenues_ Operating expenses *Depreciation Taxes	\$13,455,607 -7,972,272 1,393,480 924,045	5,892,537 1,055,427	\$51,555,439 29,576,242 5,526,358 7,605,458	
Operating incomeOther income	\$3,165,810 143,194	\$3,634,208 384,241	\$8,847,380 635,181	\$9,505,030 786,754
Gross income Int. and amort. of pre- mium on bonds Approp. to post-war res. Approp. to pension res. Other deductions		\$4,018,449 601,729 1,590,000 33,164	\$9,482,561 2,401,273 600,000 134,601	\$10,291,783 2,421,495 1,590,000 102,003
Net income Farnings per com. share —V. 159, p. 5.	\$2,076,866 \$1.51	\$1,793,556 \$1.26	\$6,346,687 \$4.34	

### Consolidated Oil Corp. 3%% Debentures Called See Sinclair Oil Corp., below.-V. 158, p. 1729.

Consumers Powe	r Co.—Ea	rnings-		
Period Ended Dec. 31-	1943Mc	onth-1942	1943-12.	Mos.—1942
Gross revenues	\$5,189,473	-\$4,871,828	\$57,614,137	\$52,441,344
Operating expenses	2,106,802		22,014,232	19,177,998
Deprec, and amort.	587,290	659,898	6,827,476	7,474,324
General taxes]			(3,222,145	3,090,341
Federal income taxes}	1,411,360	1,119,098	{3,195,493	3,195,493
Fed. excess profits tax_]			8,386,584	6,229,570
Prov. in lieu of taxes			1,411,830	972,000
Gross income	\$1,084,020	\$1,038,763	\$12,556,377	\$12,301,618
Int. and other deducts	394,386	460,781	4,701,153	4,721,042
Net income	\$689,634	\$577,982	\$7,855,224	\$7,580,575
Divs. on preferred stock Amortiz, of pfd. stock	285,427	285,427	3,424,818	3,424,817
expense, etc		65,270		783,339
Balance	\$404,207	\$227,277	\$4,430,406	\$3,372,419

### Crane Co. Chicago-Redeems Debentures, Etc.-

This corporation by the end of 1943 had reduced its outstandin debenture 24s to 86,000,000 through the purchase of \$1,000,000 it that year and through the call for redemption of an addition \$1,000,000 on Dec. 27, 1943, according to a statement filed with the Securities and Exchange Commission. The \$2,000,000 of debenture will be applied against sinking fund instalments for the years 194 to 1949, inclusive.

The company also informed the SEC of a change in its by-law whereby the date of the second seco

1949, inclusive.
The company also informed the SEC of a change in its by-laws hereby the date of the stockholders' annual meeting has been langed from the fourth Tuesday of March to the fourth Tuesday April.—V. 159, p. 445.

### Cudahy Packing Co.—Bonds & Debentures Called-

There have been called for redemption as of March 1, 1944, through the sinking fund, a total of \$175,000 of first mortgage sinking fund bonds, series A, due Sept. 1, 1955, and a total of \$45,000 of convertible sinking fund 4% debentures due Sept. 1, 1950, at 100 and interest. Payment will be made at the Continental Illinois National Bank & Trust Co., trustee, 231 So. La Salle St., Chicago, Ill.—V. 159, p. 213.

### Culver & Port Clinton RR. Co .- Two Dividends

The directors have declared two semi-annual dividends of 10 cents each per share, payable Feb. 25 and Aug. 25 to stockholders of record Feb. 15 and Aug. 15, respectively. In 1943 the company paid similar amounts on Feb. 16 and Aug. 16, plus two extras of 10 cents each on May 29 and Nov. 29.—V. 157, p. 1842.

Cushman's Sons, Inc.—Resumes Dividend on \$8 Preferred Stock-

The directors on Feb. 1 declared a dividend of \$2 per share on account of accumulations on the \$8 cumulative preferred stock, no par value, and the regular quarterly dividend of \$1.75 per share on the 7% cumulative preferred stock, par \$100, both payable March 1 to holders of record Feb. 15. The previous payment on the \$8 preferred stock was a quarterly of \$2 on Dec. 2, 1935. Arrearages on the latter issue amounted to \$64 per share as of Dec. 1, 1943. On Dec. 1, last, the company paid the balance of the dividend accumulations on the 7% preferred stock.—V. 158, p. 1935.

### Deep Rock Oil Corp.—Debentures Called-

There have been called for redemption as of March 1, 1944, a total \$100,000 of 12-year 6% sinking fund debentures due Jan. 1, 1952, par and interest. Payment will be made at The First National ank of Chicago, trustee, Chicago, Ill.—V. 158, p. 2360.

### Delaware Lackawanna & Western RR.—Merger Plans For Lackawanna RR. of N. J. and Morris & Essex RR. Agreed Upon-

Agreed Upon—
It was announced Jan. 31 and Feb. 1 that conferees representing The Delaware Lackawanna & Western RR. and The Lackawanna RR. Co. of New Jersey, and Morris & Essex RR. have reached an according the principal elements of plans for merger of the Lackawanna of New Jersey and Morris & Essex into the Delaware Lackawanna intended to bring about definite settlement of pending tax litigations and future tax problems as well as a reduction in system fixed charges. A summary of the more important provisions of the plans for merger follows:

Lackawanna RR. of New Jersey

#### Lackawanna RR, of New Jersey

In substance, upon completion of the merger, Lackawanna of New Jersey stockholders, other than the Delaware Lackawanna, would receive 100% of the par value of their stock in new bonds of the Delaware Lackawanna secured by a first mortgage on the Lackawanna of New Jersey properties. The new bonds would be issued in two series and holders would receive 75% of par value of their stock in bonds of series A, bearing 4% fixed interest payable from the date up to which the stockholders had last received rental payments (July 1, 1942):

series and holders would receive 75% of par value of their stock in bonds of series A, bearing 4% fixed interest payable from the date up to which the stockholders had last received rental payments (July 1, 1942):

25% in bonds of series B bearing 4% contingent interest payable out of system net earnings, subordinated to contingent interest on any securities issued for the stock of The New York Lackawanna & Western Ry. Co. and of The Valley RR. Co., but sharing pro rata with contingent interest on any securities issued for stock of other leased line companies. The contingent interest will be deferred and not accrue, whether earned or not, until such tim as the amount of such interest, computed from the date on which the stockholders last received rental payments equals one-half of Federal income taxes to the date of the merger assessed against Lackawanna RR. Co. of New Jersey. The contingent interest will be equivalent up to the amount of three years' interest unpaid.

The new bonds would have the benefit of the general sinking fund later referred to, would mature 50 years from the date of issue, and would be redeemable at 105, except that for two years prior to the maturity and for sinking fund purposes at any time they would be redeemable at principal amount.

A capital fund of up to \$500,000 per annum would be provided for, payable out of system net earnings after contingent interest.

A general sinking fund would be created, into which would be paid until Delaware Lackawanna's fixed and contingent charges are reduced to \$4,000,000 per annum:

(a) 60% of Delaware Lackawanna's annual net earnings after provision for contingent interest, capital fund, certain specific sinking funds, and certain other deductions; and

(b) in addition thereto an amount in respect of any year equal to the amount of any dividend which may be paid by the Delaware Lackawanna in such year.

4.8% of any amounts so paid into the general sinking fund would be applied to the retirement of the new first mortgage bonds.

applied to the retirement of the new first mortgage bonds.

Morris & Essex RR.

Holders of the capital stock of Morris & Essex, other than the Delaware Lackawanna, would, upon completion of the merger, receive 100% of the par value of their stock in Delaware Lackawanna collateral trust bonds, bearing 4% fixed interest. These bonds will also bear 2% contingent interest payable out of system net earnings, subordinate to any contingent interest on securities issued for New York Lackawanna & Western stock or for the stock of Valley RR., but pro rata with any contingent interest on securities issued for stocks of any of the other leased line companies. Such bonds would be entitled to the benefits of 134% sinking fund and general sinking fund later referred to.

wanna & Western stock or for the stock of Valley R.R., but pro rata with any contingent interest on securities issued for stocks of any of the other leased line companies. Such bonds would be entitled to the benefits of 134% sinking fund and general sinking fund later referred to.

The fixed interest would be payable retroactively from the date up to which the stockholders of Morris & Essex have last received rental payments (July 1, 1942). The contingent interest of 2% and the 134% sinking fund would not be payable, whether earned or not, until the amount of such 334% so deferred computed from the date on which stockholders have last received rental payments equals one-half of Federal income taxes assessed against Morris & Essex en the date of the merger. Thereafter contingent interest will be cumulative up to three years' interest unpaid.

The collateral trust bonds would mature 100 years from date of issue and be redeemable at 105 for a period to be agreed upon, 102 for a further period, and at principal amount for two years prior to maturity; except that for sinking fund purposes they would be redeemable at any time at principal amount.

The collateral trust bonds would be secured as follows:

(a) By pledge of \$10,000,000 Morris & Essex series C construction bonds now owned by Delaware Lackawain;

(b) By pledge of \$5,000,000 of new bonds to be secured by a third mortgage on Morris & Essex properties, Delaware Lackawanna will pledge, if and when acquired by it, \$5,000,000 Morris & Essex first and refunding or construction bonds in substitution for and against release of an equivalent amount of the new third mortgage bonds which when so released would be cancelled and retired

(c) By pledge of 33,000 shares of stock of New York & Hoboken Ferry Co.

(d) By a junior general lien on the owned properties of the Delaware Lackawanna including the unmortgaged lines in Pennsylvania, such lien to continue until the fixed charges of the Delaware Lackawanna have been reduced to \$4,500,000 per annum and have remained at

n addition thereto an amount for any year equal to the amo dividend which may be paid by the Delaware Lackawanna

of any dividend which may be paid by the Delaware Lackawanna is such year.

10% of any amounts so paid into the general sinking fund would be applied specifically to retirement of the collateral trust bonds.

### Delaware Lackawanna to Pay into General Sanking Fund

belaware Lackawanna to Pay into General Sanking Fund
After Delaware Lackawanna's fixed and contingent charges are
reduced to \$4,000,000, it will continue to pay each year into the
general sinking fund 20% of its remaining net earnings as referre,
to above until such time as its fixed and contingent charges are
reduced to \$3,000,000 per annum.
The board of directors of Lackawanna of New Jersey, Morris &
Essex, and the board of managers of Delaware Lackawanna have

authorized their representatives and counsel to proceed to the prepara-tion of a detailed merger agreement for their approval. After approval by the directors it must be submitted to the Interstate Commerce Commission for authorization and to the stockholders of the respective companies for their approval.—V. 159, p. 445.

### Denver & Rio Grande Western RR.—Earnings—

	December—	1943	1942	1941	1940
	Gross from railway	\$5,919,616	\$5,607,920	\$3,244,017	\$2,327,340
ı	Net from railway	*2.313.853	2,514,904	1,028,870	693,254
-	Net ry, oper, income From Jan. 1—	°3,150,649	1,009,151	783,998	534,471
i	Gross from railway	70.194.002	54,475,496	31.572.624	26,219,195
l	Net from railway	24.192.502	23,214,802	7,353,504	5,740,324
	Net ry. oper. income *Deficit.	12,050,824	17,229,206	4,517,079	2,761,157

Interest Payment-

Payment of 50% of the interest due Feb. 1, 1934 (\$12.50 per \$1,000 bond), is being made on presentation for stamping of unstamped coupons from the general mortgage sinking fund 5% gold bonds, due 1935, "plain," Interest is payable at office of the trustee, Denver, Colorado.—V. 159, p. 348.

### Denver & Salt Lake Ry.—Earnings—

	December-	1943	1942	1941	1940
ě,	Gross from railway	\$300,143	\$292,717	\$232,624	\$247,669
ľ	Net from railway	9,702	118,315	94,609	*14,257
i	Net ry. oper. income	14,250	128,975	116,625	79,211
	From Jan. 1—	NAME OF THE OWNER.			
	Gross from railway	2,801,612	2.880,759	2,459,879	2,363,251
	Net from railway	477.655	921,352	656,406	581,122
	Net ry. oper. income	630,665	1,199,347	915,334	911,293
	"DeficitV. 159, p. 6.				

Detroit Toledo & Ironton RR .- Bonds Sold by Pennroad Corp.—See latter company.—V. 159, p. 445.

Distillers Corporation-Seagrams, Ltd.—Arranges \$75,-000,000 Credit With 23 Banks—Loans Will Finance Purchase of Frankfort Distilleries—Working Capital—

The corporation, it was announced Jan. 31, has arranged a credit of \$75,000,000 with 23 banks. The credits, it is stated, will finance on a long-term basis the purchase of Frankfort Distilleries, which cost Seagrams \$41,800,000, and, in addition, provide temporary working capital funds when and if needed.

The agreement provides for a term credit, starting Jan. 24, 1944, of \$50,000,000 at 2½ % interest. This credit will decline at the rate of \$2,500,000 at 2½ % interest. This credit will decline at the rate of \$2,500,000 at 2½ % interest. This credit is easy to be a company for a five-year period during the season of peak sales. Sept. 1. to April 1.

Loans under the agreement will be made to Seagrams' American operating companies and will be guaranteed by the parent company. A fee of ¼ % will be paid on any unused portion of the \$75,000,000 line of credit.

A special meeting of stockholders has been called for March 1, 1944, to approve the new credit arrangements.

Banks participating in the loans to Seagrams are: Bankers Trust Co. and Manufacturers Trust Co. with \$8,400,000 each; Chase National Bank, Bank, of America, Continental Illinois National Bank & Trust Co., Pitts National Bank of Cheago with \$7,500,000 each; Chase National Bank of Decroit, \$2,400,000; Bank of Los Angeles, \$3,150,000, National Bank of Decroit, \$2,400,000; Bank of the Manhattan Co., \$2,250,000; Pennsylvania Co. for Insurances on Lives and Granting Annutities, \$2,100.000; First National Bank of St. Louis and Harris Trust & Savings Bank, Chicago, \$1,500,000 each; Fidelity Union Trust Co., \$1,200,000 and First National Bank of St. Louis and Harris Trust & Savings Bank, Chicago, \$1,500,000 each; Fidelity Union Trust Co., \$1,200,000 and First National Bank of St. Louis and Harris Trust & Savings Bank, Chicago, \$1,500,000 each; Fidelity Union Trust Co., \$1,200,000 and First National Bank of Al

### Dome Mines Ltd - Farnings-

Donie Mines, Litu	.—Latinii	59 January		EURT MARK SUM
Calendar Years— Bullion production — Oper. & maint. exps.—	1943	1942	1941	1940
	\$5,772,521	\$6,579,536	\$7,769,368	\$7,933,786
	2,172,990	2,556,256	2,752,275	2,614,811
Net operating profit	\$3,599,531	\$4,023,280	\$5,017,093	\$5,318,975
Non-oper, revenue	771,540	768,343	732,348	408,761
Total  Reserve for depree.  Provincial & inc, taxes Outside expl. write off.	\$4,371,071	\$4,791,623	\$5,749,441	\$5,727,736
	111,467	109,442	108,699	82,110
	1,177,246	1,305,343	1,762,498	1,562,663
	36,736	34,006	31,823	76,225
Net profit for year Earnings per share -V. 158, p. 2360.	\$3,045,622 \$1.56	\$3,342,832 \$1.72	\$3,846,421 \$1.98	\$4,006,738 \$2.06

Dow Chemical Co.—Secondard Offering — Merrill Lynch, Pierce, Fenner & Beane on Jan. 27 made a secondary offering of 12,500 shares of common stock (no par) at a fixed price of \$123 per share. Dealer's discount \$1.65.—V. 159, p. 213.

### Electric Power & Light Corp. (& Subs.) - Earnings-

Period End. Nov. 30—			1943—12 N	
Subsidiaries-	\$	\$	\$	\$
Operating revenues			149,487,517	
Total oper, rev. deducts,	29,143,330	25,927,814	117,094,460	106,183,719
Net oper, revenúes	7,662,298	8,539,073	32,393,057	33,184,410
Rent for lease of plants	37,500	25.75.0	37,500	207 021
Other income (net)	39,311	25,756	435,408	377,031
Gross income Net int, to public and	7,664,109	8,574,829	32,790,965	33,561,441
other deductions	3,259,632	3,552,698	13,866,353	14,466,952
public	1,871,698	1,972,817	7,786,412	7,891,266
Balance	2,532,779	3,049,314	11,138,200	11,203,223
Portion applie, to min- nority interests	81,201	97,044	321,907	365,201
Net equity of El. Pow. & Lt. Corp. in income of subs.	2,451,578	2,952,270	10,816,293	10,838,022
Elec. Pow. & Lt. Corp				
Net equity (as above) Other income	2,451,578 775	2,952,270	10,816,293 1,591	- 10,838,022 621
Total	2,452,353	2,952,270	10,817,884	10,838,643
Fed. taxes, other than taxes on income	3,357	*14,763	13,131	9,761
Other taxes	22,936	4,763		19,381
Expenses	180,561	100,889		395,234
Int. & other deductions	373,896	385,661		1,554,190
Balance Prov. for Fed. taxes on	1,871,603	2,475,720	8,690,838	8,860,077
income	10,000	8,000	72,600	59,683
Balance, surplus	1,861,603	2,467,720	8,618,238	8,800,394

### Income Account (Company Only)

Gross income from subs.		### 1942 \$659,944		Aos.—1942 \$3,093,585 621
Total Fed. taxes, other than	\$667,372	\$659,994	\$3,678,253	\$3,094,206
incomeOther taxesExpensesTotal int., etc., deducts.	3,357 22,936 180,561 373,896	*14,763 4,763 100,839 385,661	13,131 37,751 572,297 1,503,867	9,761 19,381 395,234 1,554,190
Balance Prov. for Fed, taxes on income	\$86,622 10,000	\$183,394 8,000	\$1,551,207 72,600	\$1,115,640 59.683
Net income	\$76,622	\$175,394	\$1,478,607	\$1,055,957

\*Net credit after adjustment of \$20,833 everprovision for Federal capital stock tax applicable to the 10 months ended Oct. 31, 1942.—V. 159, p. 445.

#### Duluth South Shere & Atlantic Ry.-Earnings-

		Tell .	THE TITLE	,
December— Gross from railway Net from railway Net ry. oper; income	1943	1942	1941	1940
	\$320,758	\$313,685	\$219,239	\$182,290
	*27,391	91,144	5,305	*4,713
	*54,145	69,936	*20,223	*22,118
From Jan. 1— Gross from railway—— Net from railway—— Net ry. oper. income— Deficit.—V. 159, p. 349	4,352,096	4,230,689	3,367,250	2,620,309
	1,297,585	1,258,621	872,899	504,872
	1,000,744	946,969	627,466	279,722

#### Ebasco Services Inc.-Weekly Output-

For the week ended Jan. 27, 1944, the system inputs of client operat-g companies of Ebasco Services, Inc., which are subsidiaries of merican Power & Light Co., Electric Pewer & Light Corp., and ational Power & Light Co., as compared with the corresponding sek during 1943, were as follows:

----Thousands of Kilowatt-Hours

			Incre	ase-	
Operating Subs. of—	1944	1943	Amount	Pct.	
American Power & Light C		172,184	21,858	12.7	
Electric Power & Light Cor	p. 98,532	83,945	14,587	17.4	
National Power & Light C	0. 102,235	95,804	6,431	6,7	
The chang figures do not	include the or	atom townsta	- # Av. 51.5 (F. 7)	Commenced by	

The above figures do not include the system inputs of any companies not appearing in both periods.—V. 159, p. 445.

### Ely & Walker Dry Goods Co. (& Subs.) - Earnings-

1940	1941	1942.	1945	Years End. Nov. 30-
\$31,115,387	\$42,020,378	\$55,670,697	\$72,055,405	*Sales
	A Programme		Strate Times	Cost of mdse., sell., gen.
30,359,358	39,454,862	49,435,353	65,135,502	and admin, expenses_
136,667	148,984	142,616	159,923	Prov. for depreciation
130,001	110,001	112,010	100,020	Contribut. to employees'
	005.540	The first of	15 1000	retirement plan
	225,746			
	120,303			†Store remodel, expense
28,826	57,328	88,468	72,456	Interest paid
\$590.537	\$2.013.155	\$6,004,260	\$6.687.525	Gross income
42,581	42,742	46,625	69,216	Interest received
14,002	2-,,,,-		0.0,000	Divs. rec. from sub. and
69,345	14,960	11,220	13,168	affil. cos., non-consol.
03,340	14,300	11,220	13,100	Recov. on assets in exc.
F 200	E2 044			
5,328	53,944		3 3 7	of reserves provided
	you was so		VI 1-2	Recovery on investment
40 . Talk	100			charged off in prior
No. on the person and	Same and the same of the		92,140	years
Apr. Top. 200 Sept. 200 Sept. 200	64,389	23,684	\$14 play \$10 to 100 play \$10.	‡Refund
75,028	17,065	7,731	29,431	Other income
\$782,821	\$2,206,254	\$6,093,520	\$6,891,479	Total income
			**,000-17-10	Prov. for Fed. and State
129,074	1,201,444	\$5,065,000	5.835,000	income taxes
		30,000,000	0,000,000	The second of the right
\$653,747	\$1,004,810	\$1,028,520	\$1,056,479	Net profit
102,529	102,529	102,529	102,529	First pref. dividends
85,683	84,090	83,833	83,718	Second pref. dividends
386,654	364,069	434,620	430,784	Common dividends
\$78,881	\$454,123	\$407,533	\$439,448	Net surplus
4.886,556	4,965,437	5,419,560	5,827,092	
4,000,000	4,000,431	5,415,500	5,021,092	Previous surplus
\$4,965,437	\$5,419,560	\$5,827,092	\$6 266 540	Earn. surplus Nov. 30
Ψ 2,000, 10 1	wo, 110,000	ψυ, σε 1, σε ε	ψυ, 200, 040	Shares com, stock out-
051 025	017 700	015 040	014.050	
251,035				standing (par \$25)
\$1.85	\$3.75	\$3.90	\$4.05	Earn, per share com

\*Less discounts, returns and allowances. †And land development costs charged off. ‡Agricultural Adjustment Act tax refund and interest thereon. ‡Includes excess profits tax of \$4,085,000 in 1942 and \$5,540,000 in 1943 (less post-war credit of \$75,000 in 1942 and \$450,000 in 1943).

### Consolidated Balance Sheet, Nov. 30, 1943

Consolidated Balance Sheet, Nov. 30, 1943

Assets—Cash, \$1,969,056; accounts and notes receivable (less reserve for doubtful accounts and discounts of \$432,615), \$7,866,587; inventories, \$11,317,207; investments and advances, \$2,686,608; real estate, \$107,110; miscellaneous loans, partially secured, \$40,703; insurance deposits, \$121,614; surrender value of corporation life insurance, \$255,-885; estimated post-war credit on excess profits tax, \$525,000; land, buildings, machinery and equipment (less depreciation), \$1,286,329; total, \$26,186,104.

Lightities, Notes payable, \$2,607,000; accounts payable trade, \$2,507,000; accounts payabl

total, \$26,186,104.

Liabilities—Notes payable, \$3,607,000; accounts payable, trade, \$2,-196,494; accrued taxes, \$196,685; accrued salaries and commissions, \$1,474,640; estimated Federal income and excess profits taxes (less U.S. Treasury tax series notes, \$4,440,000; \$2,491,071; other current and accrued liabilities, \$334,010; 7% cumulative first preferred, \$1,-464,700; 6% cumulative second preferred, \$1,395,300; common stock, \$5,358,750; capital surplus, \$1,400,914; earned surplus, \$6,266,540; total, \$26,186,104.—V. 159, p. 108.

### Empire Power Corp. (& Subs.)-Earnings-

Interest earned Dividends received or accrued	\$996,201 131,610	\$1,348,159 119,548	\$658,152 823,469
Total	\$1,127,811	\$1,467,706	\$1,481,621
Operating expenses	506,969	*797,795	
Interest paid	233	292	
Other contractual deductions	1,916	2,357	3,013
Net operating income	\$618,692	\$667,263	\$1,124,087
Losses on sales of securities		329,135	71,758
Employees' retirement annuity ex- penses—past services premium		143,780	
Net income carried to surplus Divs. on pfd. stock of subs. in hands	†\$2,611,793	\$194,347	\$1,052,323
of public		165,540	21.71
Divs. on com. stock of subs. in hands of public		1,349	·/ ·/ ·/ ·/ ·/ ·/ ·/ ·/ ·/ ·/ ·/ ·/ ·/ ·/ ·
Divs. on pfd. and partic. stocks of			
Empire Power Corp	583,535	709,325	1,451,200
*Provision for taxes, including F \$567.355 in 1942 and \$335.585 in 19	ederal incon	ne taxes, ar included abo	nounted to

### Balance Sheet, Dec. 31, 1943

Balance Sheet, Dec. 31, 1943

Assets—Cash in banks and on hand, \$3,130,609; special deposit for redemption of Empire Power Corp. \$6 cumulative preferred stock—per contra, \$23,304; accounts receivable, \$1,344; interest and dividends accrued, \$429,620; investments (less unrealized depreciation in investments—per contra, \$6,200,576), \$17,311,656; total, \$20,896,533.

Liabilities—Liability for preferred stock called for redemption July 1, 1943—per contra, \$23,304; accounts payable, \$71,149; employees' deposits for 'War Bond purchases, \$94; reserve for taxes—including estimated Federal income taxes, \$397,851; participating stock (175,585 shares, no par), \$1,382,732; common stock (400,000 shares, no par),

\$1,000,000; capital and paid-in surplus, \$7,327,488; earned surplus \$16,903,491; unrealized depreciation in investments—per contra, Dr\$6, 209,576; total, \$20,896,533.—V. 158, p. 887.

### Employers Reinsurance Corp.—Extra Distribution—

The directors have declared an extra dividend of 40 cents per share and the regular quanterly dividend of 40 cents per share and the regular quanterly dividend of 40 cents per share on the common stock, par \$10, both payable Feb. 15 to holders of record Jan. 31. An extra distribution of like amount was made on Feb. 15, last year.—V. 157, p. 520.

### Equity Corp.—Annual Report-

The report of the corporation for the year ended Dec. 31, 1943, shows not assets as of that date equivalent to \$7,188.87 per \$1,000 face value of assumed debentures, \$79,92 per share of \$3 convertible preferred stock (preference in liquidation \$50 per share and accumulated dividends), and \$1.03 per share of common stock.

Comparable figures for June 30, 1943, were \$7,008.59 per \$1,000 debenture, \$76.32 per preferred share, and 90 cents per common share. Comparable figures for Dec. 31, 1942, were \$4,467.67 per \$1,000 debenture, \$51.79 per preferred share, and nothing on the common shares.

Income Account for Calendar Years

Income (cash divs.) Int. earned on bonds Miscellaneous income	1943 \$354,666 16,366 15,604	1942 \$383,931 29,784	1941 \$429,995 27,447 1,872	1940 \$423,511 23,261 2,867
Total income Operating expenses Interest on debentures Int. on bank indebted Taxes refunded to de- benture holders and	\$386,636 80,005 147,708 161	\$413,715 68,581 160,625 0 846	\$459,314 77,203 167,500 13	\$449,639 87,848 167,500
taxes paid at source_ Provision for taxes	4,485 *24,789	2,334 8,357	3,352 17,032	3.517 33.801
Excess of income over	6100 400	4159.050	6104.004	4150.080

expenses \_\_\_\_\_ \$129,487 \$172,972 \$194,094 Pfd. divs. out of surplus 600,424 306,081 315,313 \$156,972 371,301 \*Includes \$12,100 provision for Federal income Balance Sheet, Dec. 31, 1943 ne taxes

Balance Sheet, Dec. 31, 1943

Assets—Cash in banks and on hand, \$377,498; account receivable from American General Corp. for security sold (not delivered, \$955,168; accounts receivable for other securities sold (not delivered, \$955,168; accounts receivable for other securities sold (not delivered, \$89,421; accounts and dividends receivable and interest accrued, \$15,425; general market securities (at market quotations), (average cost. \$3,801,999, \$4,185,135; investments in securities of subsidiary company, at net underlying asset amounts (American General corp. book cost, \$5,730,086), \$9,936,665; investment in security of associated company, at closing bid quotation, over-the-counter market (General Reinsurance Corp, book cost, \$1,925,316), \$3,227,868; total, \$18,847,181.

Liabilities—Account payable for securities purchased (not received), \$9,376; accounts payable, accrued expenses and taxes, \$51,894; accrued interest on debentures outstanding, \$59,375; reserve for Federal income taxes, \$17,200; 5% gold debentures (issued by American, British & Continental Corp., due Feb. 1, 1953, assumed), \$2,550,000; reserve for contingencies (including \$352,000 applicable to Federal income taxes on unrealized appreciation of General Reinsurance Corp. and general market securities), \$377,701; capiial stock, \$676,583; surplus, \$9,514,785; unrealized appreciation of investment in General Reinsurance Corp., \$1,302,552; unrealized appreciation of for Federal income taxes (Dr.), \$352,000; excess of amount at which investment in American General Corp. is carried herein over book cost, \$4,256,578; total, \$18,847,181, —V. 159, p. 446.

Esmond (R. I.) Mills, Inc.—Executive Vice-President Willard F. Staples has been elected Executive Vice-President and a director, and Arthur Tinker as Vice-President and Sales Manager.—V. 157, p. 2148.

### Fairbanks, Morse & Co.—Extra Dividends—

The directors have declared an extra dividend of 25 cents per share and the regular quarterly dividend of 25 cents per share on the common stock, no par value payable March 1 to holders of record Feb. 11 During 1943 the company made the following extra disbursements: Sept. 1, 50 cents, and Dec. 1, \$1.—V. 158, p. 1936.

### Fairchild Aviation Corp.—Changes Name-

James S. Ogsbury, President, on Feb. 1 announced that the name of this corporation has been changed to Fairchild Camera & Instruent Co. to avoid any confusion between this company and the Fairchild Engine & Airplane Corp., and to describe more clearly the work of the company.

work of the company.

Sherman M. Fairchild is Chairman of the Board of both concerns.

V. 159, p. 6.

### Fairchild Camera & Instrument Co.-New Name-See Fairchild Aviation Corp., above

Fairchild Engine & Airplane Corp.—New Director, etc.

Roswell H. Rausch, President of the Automatic Paper Machinery Corp. of Hoboken, N. J., has been elected a director.

J. Ford Johnson, a director of the Fairchild company and a partner in the New York Stock Exchange firm of Smith, Barney & Co., and Mr. Rausch have been appointed members of the Executive Committee.

—V. 158, p. 2251.

### Ferro Enamel Corp.—Distribution of 25 Cents-

A dividend of 25 cents per share has been declared on the common stock, par \$1, payable March 10 to holders of record Feb. 21. Last year the company paid similar amounts on Sept. 22 and Dec. 21, making a total of 50 cents per share for the year 1943. In 1942 distributions of 25 cents each were made on March 20, June 20 and Sept. 19.—V. 158, p. 2468.

#### Firestone Tire & Rubber Co .- To Retire 6% Preferred Stock, Series A-

The company has called for redemption as of March 1, 1944, all of its outstanding 6% cumulative preferred stock, series A, at \$105 per share and dividends. Payment will be made at the City Bank Farmers Trust Co., 22 William St., New York, N. Y., or at The Cleveland Trust Co., 916 Euclid Ave., Cleveland, Ohio.

Payment of the full redemption price of \$106.50 per share will be made at any time against the surrender of the certificates representing such shares for retirement and cancellation.—V. 159, p. 446.

### Florida East Coast Ry.—Earnings—

일본 유명 경기 등에 가는 얼마나 가는다.	4040	1040	1941	1940
December-	1943	1942		
Gross from railway	\$2,772,565	\$2.663.943	\$1,196,468	1,056,597
Net from railway	606.850	1,501,633	291,005	285,953
Net ry. oper. income	718,241	1,707,493	285,633	201,092
From Jan, 1—				The second
Gross from railway	32,559,085	20,838,086	11,499,121	10,748,838
Net from railway	15,954,212	9,356,879	2,846,108	2,407,155
Net ry, oper, income	10,173,479	7,873,959	1,580,527	985,219
-V. 159. p. 7.				

Foundation Investment Co., Cincinnati-Pref. Div.-The directors have declared a dividend of \$2.50 per share on the 5% non-cumulative preferred stock, par \$100, payable Feb. 10 to helders of record Jan. 31. Last year the company baid \$2.31 per share on Feb. 8, and \$2.50 per share on Aug. 16.—V. 158, p. 575.

### Four Wheel Drive Auto Co.-Two Dividends-

The directors have declared two dividends of 50 cents each on the common stock, par \$10, payable Feb. 18 and June 10 to holders of record Feb. 5 and May 29, respectively. This compares with \$1 per share paid on June 28, last year; 60 cents on June 16, 1942, and 40 cents on Feb. 5, 1942.—V. 157, p. 2348.

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### Fundamental Investors, Inc.—Annual Report-

Fundamental Investors, Inc.—Annual Report—
Company began the year 1943 with an asset value of \$16.12 per share and closed with a value of \$20.89 net assets having increased from \$6,464,000 to \$9,682,000. At the year-end, there were 62,300 more shares outstanding than on Dec. 31, 1942.
Company paid four dividends during 1943, totalling \$0.80 per share. The management is of the opinion that all payments were fully non-taxable to shareholders and, instead of being included in dividend income, should be used to reduce the shareholder's cost. If this determination is altered by the Treasury Department, shareholders will be notified.

Il be notified. As in 1942, the company intends to file its tax return for the year 43 as an ordinary corporation rather than elect to file as a regulated yestment company as permitted in the current Revenue Act.

Statement of Income, Year Ended Dec. 31, 1943 Income Expension For Federal Income tax and surtax	\$361,879 71,538 *6,510
Net income	\$283,831 283,831
*This provision is after deducting \$6,250 provided from 1942 for Federal income taxes on interest which the compa	

a return of capital. Such amounts of taxes are not company as offsets against such receipts.

3	Statement of Surplus, Year Ended Dec. 31, 194;
\$8,165,006	Capital surplus:
1,973,048	Balance, Dec. 31, 1942. Excess of amounts received over par value on subscriptions to 112,841 shares of capital stock.
\$10,138,054	
909,072	Total
75,882	repurchased during the year Amount of dividends paid in excess of undistributed net income
\$9,153,099	Balance, Dec. 31, 1943
\$202,452	Earned surplus (deficit): Profits and losses from sales of investments computed on the basis of cost of specific certificates sold: Deficit, Dec. 31, 1942_ Provision for prior year's contingent Fed. income taxes_ Net loss for the year ended Dec. 31, 1943
\$583,816	Deficit, Dec. 31, 1943
\$8,569,283	to loss deficit
186,233	Unrealized net appreciation of investments at Dec. 31, 1943, without provision for cost of realization.
ss 755.516	Surplus on the basis of carrying investments at market

Assets—Investments, at market quotations (cost, on basis of specific certificates purchased, \$8,882,004), \$9,068,238; cash on deposit under custodian agreement, \$264,473; receivable for securities sold, \$345,805; dividends receivable, \$7,636; receivable on subscriptions to capital stock, \$45,553; deferred charges, \$4,076; cash on deposit for scrip redemption and unclaimed dividends, \$2,857; total, \$9,738,639.

Liabilities—Payable for own capital stock repurchased, \$9,285; accrued expenses and miscellaneous taxes, \$11,661; provision for Federal income taxes and for contingencies, \$32,528; unredeemed scrip and unclaimed dividends, \$2,857; capital stock, \$926,792; capital surplus, \$9,153,099; deficit, \$583,816; unrealized net appreciation of investments, \$186,233; total, \$9,738,639.—V. 158, p. 2580.

Fruehauf Trailer Co.-Increases Quarterly Dividend The directors have declared a dividend of 40 cents per share on the common stock, par \$1, payable March 1 to holders of record Feb. 19. Payments last year were as follows: March 1, June 1, Sept. 1 and Dec. 1, 35 cents each; and Dec. 24, a year-end of 25 cents.—V. 158, p. 2468.

### Garfield Building Co., San Francisco-Pays \$1.50 Div.

The company on Feb. 1 paid a dividend of \$1.50 per share on the voting trust certificates representing common stock of \$10 par value to holders of record Jan. 15. The previous payment was one of 50 cents per share, on Feb. 1, 1941.—V. 148, p. 731.

### General Aircraft Corp.—Acquisition-

The corporation has acquired the Tennessee Aircraft Co. of Nashville, Tenn., makers of aluminum alloy fabrications, according to reports. The latter is said to be doing a substantial sub-contracting business for both Army and Navy.—V. 158, p. 1347.

### General Industries Co.-71/2-Cent Dividend-

The directors have declared a dividend of 7½ cents per share on the common stock, par \$4, payable Feb. 15 to holders of record Feb. 5. Distributions during 1943 were as follows: Feb. 15 and May 15, 7½ cents each, and Aug. 16 and Nov. 15, 10 cents each.—V. 157, p. 553.

General Mills, Inc.—Bonds Sold Privately—The company has placed privately with a group of banks \$10,-000,000 10-year 2\(\frac{1}{2}\)% sinking fund debentures. Proceeds 000,000 10-year 24% shifting fund debendures. Proceeds will be used to provide funds for carrying out immediate and post-war "stability and expansion" plans. The stockholders on Jan. 22 authorized the creation of \$20,-000,000 of debentures.—V. 159, p. 109.

General Realty & Utilities Corp.-Meeting Adjourned The adjourned annual meeting of stockholders of this corporation as been adjourned again to Feb. 16, owing to lack of a quorum.—
159, p. 447.

### Genesee Brewing Co., Inc.-25-Cent Distribution-

A dividend of 25 cents per share has been declared on the class A and class B common stocks, par \$1, payable Feb. 15 to holders of record Feb. 5. A similar distribution was made in May, 1943, to holders of record April 20, 1943. The previous payment was a quarterly of 614 cents per share on May 1, 1942.—V. 157, p. 2042.

### Georgia & Florida RR.—Earnings—

(Including	g Statesboro Northern Railway)				
Period End, Dec. 31— Railway oper, rev Railway oper, exps	1943—Mo \$170,524 161,247	\$138,520 \$13,155	1943—12 N \$2,056,770 1,639,569	fos.—1942 \$1,769,064 1,452,266	
Net rev. fr. ry. opers. Railway tax accruals Equip. rents—net debit Jt. fac. rents—net debit	\$9,277 8,641 8,792 2,037	\$23,365 1,662 2,689 1,939	\$417,201 113,193 -74,210 23,883	\$316,797 101,786 63,471 23,435	
Net ry. oper, income Non-oper, income	°\$10,194 1,043	\$17,074 1,139	\$205,915 9,721	\$128,104 13,244	
Gross income Deducts, from income	*\$9,151 331	\$18,213 372	\$215,636 5,058	\$141,348 4,044	
Surplus applied to int	*\$9,482	\$17,841	\$210,579	\$137,304	
Period— Operating revenues — V 159 p. 447	-Week En 1943 \$36,775	1942 \$36,135	—Jan. 1 1943 \$107,600		

### General Steel Castings Corp.—Reduces Debt-

Harrison Hoblitzelle, President, announces that during the year ended Dec. 31, 1943, the corporation purchased and retired \$2,000,000 prin-

cipal amount of first mortgage 5½% series A bonds; \$12,800,000 principal amount of these bonds were outstanding at Dec. 31, 1943, of which \$3,323,000 were held in the corporation's treasury and \$9,477,000 were outstanding in the hands of the public.—V. 158, p. 2362.

### Dividend Payable On Account of Arrearages-

The directors on Jan. 28 declared a dividend of \$1.50 per share on account of accumulations on the \$6 cumulative preferred stock, no par value, payable Feb. 21 to holders of record Feb. 8. Similar distributions were made in each quarter during 1943. Arrearages as at Jan. 1, 1944, amounted to \$61.50 per share.—V. 158, p. 2362.

### Georgia Power Co.—Earnings—

Period Ended Dec. 31-	1943-Mo	nth-1942	1943-12	Mos.—1942	
Gross revenues	\$4,151,635	\$3,849,599	\$47,501,539	\$42,086,014	
Operating expenses	2,108,432	1,437,400	19,157,564	16,245,403	
Deprec, and amortiz	668,000	374,250	5,276,456	4,490,840	
General taxes]			[3,756,500	3,798,546	
Federal income taxes}	443,988	1,189,544		4,583,075	i
Fed. excess profits tax_]			7,177,343	1,049,756	
Prov. in lieu of taxes	V		287,215	2,584,227	
Gross income	\$931,216	\$848,405	\$9,991,534	\$9,334,167	
Int. and other deducts	325,674	308,578	3,814,760	3,739,536	
Net income	POOF FAR	#E00 007	\$6,176,774	\$5,594,630	
Dividends on pfd. stock	\$605,542 223,006	\$539,827 223,005	2,676,064		
Dividends on pig. stock	223,000	223,000	2,070,002		
Balance	\$382,537	\$316.822	\$3,500,710	\$2,918,566	
—V. 159, p. 7.				and the same	

#### Georgia Southern & Florida Ry.-Earnings-

December-	1943	1942	1941	1940	
Gross from railway	\$599,271	\$535,881	\$294,404	\$417,982	
Net from railway	238,299	279.734	54,967	205,663	
Net ry. oper, income	165,037	139,630	53,501	175,660	
From Jan. 1-	Alekson Marita			0.38.98	
Gross from railway	7,353,434	5,202,727	3,594,411	2,982,334	
Net from railway	3,519,717	2,136,528	1,050,090	864,552	
Net ry. oper. income	1,189,382	995,800	524,290	494,382	
—V. 159, p. 7.			Auto action	Live II.	

### Gotham Hosiery Co., Inc.—To Redeem Funded Debt-

The company on Jan. 27 announced that it will redeem on March 16, 1944, \$738,000 of 10-year 5% sinking fund debentures due March 16, 1946, at 101 and interest.

These debentures are payable at the Central Hanover Bank & Trust Co., trustee, 70 Broadway, New York, N. Y., and constitute the balance outstanding of an original issue of \$2,141,000 principal amount sold by the company in 1936 through a group of underwriters headed by Hallgarten & Co.

This will leave the company free of all funded debt.—V. 158, p. 2362.

### Grand Trunk Western RR.—Earnings—

December—	1943	1942	1941	1940	
Gross from railway	\$3,462,970	\$2,832,446	\$2,433,750	\$2,531,926	
Net from railway	1,221,241	741,188	624,235	912,611	
Net ry. oper. income	754,936	539,658	358,496	679,241	
From Jan. 1-					
Gross from railway	35,428,970	30,738,446	30,391,495	25,243,837	
Net from railway	10,508,190	8,652,724	9,258,695	6,579,583	
Net ry. oper. income	6,712,043	5,948,489	6,154,930	3,934,745	
-V. 159, p. 8.					

#### Great Atlantic & Pacific Tea Co.-Larger Year-End Dividend-

The directors on Jan. 27 declared a year-end dividend of \$1.75 per share on the common stock, no par value, and the usual quarterly dividend of \$1.75 per share on the 7% preferred stock, par \$100, both payable Feb. 19 to holders of record Feb. 4. Payments last year were as follows: Feb. 20, \$1.25, and June 1, Sept. 1 and Dec. 1, \$1 each.—V. 158, p. 2046.

1041 1040

### Great Northern Ry.—Earnings-

December—	1343	1312	TO THE REAL PROPERTY.	40.10
Gross from railway	\$19,418,408	\$14,420,339	\$9,672,871	
Net from railway		6,247,058.	2,710,514	
Net ry. oper. income		3,614,710	1,284,614	266,258
From Jan. 1-			Section 11 per c	
Gross from railway	200,573,426	165,206,031	125,044,883	101,743,146
Net from railway	77.801,559	71,887,555	46,721,517	35,841,423
Net ry. oper. income	28,562,967	39,445,076	28,001,535	21,807,064
	Stranger Synthemical		The second case of the second	

### Request for Bids-

Company is inviting bids for the lowest interest rate at which the bidder will provide \$1.501,438 for financing the purchase by the company of three new 5,400 horsepower 435-ton Diesel road freight locomotives, at a price of \$500,479 each, from General Motors Corp., and sold to the road under conditional sale agreement to be dated as of a day in February or early in March, 1944, as may be designated by

the road.

Bids must be submitted to F. L. Paetzold, Treasurer, 175 East Fourth
St., St. Paul (1), Minn., before 12 noon, CWT, Feb. 16.—V. 159, p. 8.

### Green Bay & Western RR.—Earnings—

	December-	1943	1942	1941	1940	
	Gross from railway	\$203,171	\$201,416	\$162,963	\$165,029	
	Net from railway	5,322	12,966	22,029	67,032	
	Net ry. oper. income	1,028	*17,479	8,474	42,916	
2	From Jan. 1-		and the service		sun was der au	
	Gross from railway	2,817,687	2,296,138	2,000,824	1,769,111	
	Net from railway	966,474	626,992	571,066	510,734	
	Net ry, oper, income	562,841	266,615	261,227	247,011	
	a Definit	Sec. 107.5	4-16			

### \$5 Dividend —Interest Payments—

\$\text{Fig. Dividend}\$ —Interest Payments—
The directors have declared a dividend of \$5 per share on the capital stock, payable on and after Feb. 21 out of the net earnings for the calendar year 1943 to holders of record Feb. 11. Similar distributions were made on this issue on Feb. 18, 1943; on Feb. 18, 1942; on Feb. 14, 1941; on Feb. 19, 1940; on Feb. 14, 1939, and on Dec. 21, 1937.

The directors also authorized the payment on and after Feb. 21 of \$5\psi\$ on the class A debentures and \$1\psi\_6\$ on the class B debentures.
On Feb. 18, last year, the company paid \$1\psi\$ on the last-mentioned issue.—V. 159, p. 109.

### Greyhound Corp.—New Financing Planned-

C. E. Wickman, President, on Jan. 28 announced that the directors approved a financing program which contemplates the issuance of \$10,000,000 of 15-year 3% debentures and \$5,000,000 of 4½% preferred stock, subject to the approval of the Interstate Commerce Commission. Mr. Wickman said negotiations are being conducted for the distribution of the proposed securities through Kidder, Peabody & Co. of New York, and Glore, Forgan & Co. of Chicago, investment bankers.

The proceeds of the financing are to be applied to the retirement of the outstanding 5½% convertible preference stock and the balance used to supply additional working capital to the corporation's various subsidiaries, Mr., Wickman added.

Seeks to Purchase Florida Motor Lines.

### Seeks to Purchase Florida Motor Lines-

The corporation has made an offer to the stockholders of Florida otor Lines Corp. to acquire the outstanding capital stock of that rporation in exchange for Greyhound common stock, Mr. Wickman

corporation in exchange for Greynouth common sects, and witch announced.

The offer is subject to certain conditions, including a requirement that the exchange must be made by at least 80% of the outstanding capital stock of Florida Motor Lines Corp. It has already been accepted by the holders of the majority of the outstanding shares.—V. 158, p. 2362.

### Group Securities, Inc .- To Increase Stock-

The stockholders will vote at their annual meeting, February 29, on a recommendation of the board of directors to increase the authorized number of shares from 10,000,000 to 25,000,000, it was announced on Jan. 31. Of the present authorized shares, 9,418,062 have been

allocated among the various classes, and a new class of group securities, to be called "institutional bond shares," will require an additional allocation of 575,000 shares.

Net assets on Dec. 31 were \$18,107,409 and have since increased to more than \$20,000,000, according to Kenneth S. Gaston, President, A year ago net assets were \$9,390,105. Number of shares outstanding at Dec. 31 was 4,397,721, an increase of 1,612,433 for the year, or 57.9%. Per-share asset value increased for all groups but aviation, which declined from \$5.77 to \$5.56. The largest gain was the rise in utilities from \$2.56 to \$4.40 per share.—V. 158, p. 1133.

#### Hancock Oil Co. of California-Earnings-

Period End. Dec. 31-	1943-3 M	os.—1942—	1943—6 M	os1942
Gross oper, income	\$1,869,988	\$1,861,253	\$3,534,977	\$3,759,447
*Costs, oper, and gen. expenses Intangible devel. costs. Deprec., depl. & aband.	1,441,584 53,411 92,393	1,514,329 65,585 96,783	2,739,348 68,774 183,271	3,139,253 88,181 196,632
Net inc. from oper Dividends received	\$282,601 189,370	\$184,555 268,495	\$543,584 193,740	\$335,381 268,495
Net income	\$471,971 ls, operation	\$453,050 g, selling a	\$737,324 and adminis	\$603,876 trative ex-

### Hathaway Bakeries, Inc .- Preferred Dividend-

The directors on Jan. 12, according to an announcement made on Feb. 1, declared a regular quarterly dividend of \$1.75 per share on the \$7 cumulative convertible preferred stock, no par value, payable March 1 to holders of record Feb. 21. On Dec. 1, last, the company paid a similar dividend, plus a payment of 75 cents per share on account of accumulations.

Payment of the current declaration will leave arrearages on the preferred stock at \$70 per share as of March 1, 1944.—V. 158, p. 2046.

### Havana Electric & Utilities Co.-Accrued Dividend-

The directors have declared a dividend of 50 cents per share on account of accumulations on the 6% cumulative first preferred stock, par \$100, payable Feb. 15 to holders of record Jan. 29. Similar distributions were made each quarter during 1943. Arrearages as at Nov. 16, 1943, amounted to \$41 per share.—V. 157, p. 1558.

### Hooker Electrochemical Co.—Registers With SEC

Hooker Electrochemical Co.—Registers With SEC—New financing with a view to eliminating its outstanding funded debt, retiring its outstanding 6% preferred stock, and increasing its working capital, is planned by the company.

The company on Jan. 28 filed with the Securities and Exchange Commission a registration statement covering the proposed issuance and sale of 50,000 shares of \$4.25 dividend cumulative preferred stock, the proceds to be used for the purposes stated. Smith, Barney & Co. are the principal underwriters.

The company plans to redeem its first mortgage bonds, due 1952, of which \$2.298,000 outstanding, at 102%. The 9,983 shares of 6% preferred outstanding will be redeemed at \$105 per share. The balance of the proceeds would be applied to working capital.

Company manufactures approximately 100 chemicals, including caustic soda, chlorine and hydrogen and derivatives based on such products, used extensively in industry in peace-time as well as in war-time. Two plants are operated, one at Niagara Falls, N. Y., and the other at Tacoma, Wash.—V. 159, p. 110.

### Howes Bros. Co., Boston-Earnings-

Calendar Years— Net earnings Preferred divs. paid Common divs. paid	1943	1942	1941	1940
	\$274,813	\$273,730	\$256,359	\$251,978
	109,553	109,756	107,210	106,477
	143,750	143,750	143,750	143,750
Balance	\$21,510	\$20,224	\$5,399	\$1,751
Profit and loss surplus_	1,730,077	1,708,567	1,688,342	1,682,943
Earns, per shr. on com.	\$14.37	\$14.25	\$12.96	\$12.66

Assets—Accounts receivable, \$1,863,367; merchandise (cash advanced on hides and leather), \$1,980,959; securities (principally subsidiaries), \$944.021; cash in banks, \$808,635; total, \$5,605,082.

Liabilities—Accounts payable, \$386,505; notes payable, \$500,000; reserve for contingencies, \$150,000; preferred stock (less treasury stock of \$161,500), \$1,688,500; common stock, \$1,150,000; undivided profits, \$1,730,077; total, \$5,605,082.—V. 157, p. 604.

### Hudson Bay Mining & Smelting Co., Ltd. - New Director-

H. C. F. Mockridge of Toronto, Canada, has been elected a director of both this company and of its subsidiary, the Churchill River Power Co., Ltd., to fill the vacancy created by the death of the late Britton Osler, K. C.
Mr. Mockridge is a member of the law firm of Osler, Hoskin & Harcourt of Toronto.—V. 158, p. 2046.

### Illinois Terminal RR. Co.—Earnings—

December—	1943	1942	1941	1940
Gross from railway	\$925,381	\$724,805	\$593,729	\$505,271
Net from railway	237,020	306,554	197,875	152,650
Net ry. oper. income	109,871	417,759	109,195	82,428
From Jan. 1—	9,970,868	8,876,302	7.029,936	6.074.219
Gross from railway	4.287,681	3.985,804	2,729,945	2.048,424
Net from railway Net ry. oper. income	1,530,310	2,068,328	1,554,573	1,158,483
—V. 159, p. 8.		1704 18 1100		

### Illinois Zinc Co.—Earnings—

### (Including Wholly-Owned Subsidiary)

3 Mos. End. Dec. 31— Sales Cost of goods sold	1943	1942	1941
	\$1,092,089	\$991,143	\$1,156,411
	954,915	760,273	897,561
Gross marginSelling expenseAdministration expense	\$137,174	\$230,869	\$258,850
	18,573	15,846	13,286
	36,002	41,583	32,140
Net profit from operations	\$82,599	\$173,440	\$213,425
Income charges (net)	10,477	10,442	4,177
Prov. for Fed. income and excess profits taxes and contingencies	8,000	40,000	75,000
Net income	\$64,122	\$122,998	\$134,248
Earnings per share of capital stock.	*\$0.63	†\$1.29	\$1.41

ton 95,240 common share On 100,940 common shares.

### 40-Cent Cash Distribution-

The directors on Jan. 27 declared a dividend of 40 cents per share on the outstanding capital stock, payable Feb. 15 to holders of record Feb. 7. Payments during 1943 were as follows: Feb. 26, 25 cents; and May 15, Aug. 16 and Nov. 15, 40 cents each,—V. 158, p. 2581.

### Imperial Tobacco Co. of Great Britain & Ireland,

Imperial Tobacco Co. of Great Pittan & Technic, Ltd.—To Pay 2½% Bonus—

The directors have declared a final dividend of 7½% and an extra dividend of 2½% for the year ended Oct. 31, 1943, both payable March 1 to holders of ordinary stock of record Jan. 31. An interim distribution of 7½% was made on Sept. 1, last

On March 6, last year, the company also paid an extra dividend of 2½% for the year ended Oct. 31, 1942.—V. 157, p. 554.

Imperial Tobacco Co. of Canada, Ltd.-Dividends-An interim dividend of 10 cents per share and a final dividend for the year 1943 of 15 cents per share have been declared on the ordinary stock, both payable March 31 to holders of record Feb. 15. Interim dividends of 10 cents each were paid on March 31, June 30, Sept. 36 and Dec. 31, 1943, which together with the current final dividend of 15 cents per share will make a total of 55 cents per share for last year, the same as paid for the year 1942.—V. 157, p. 899.

#### Indiana Bell Telephone Co.-New Official-

William A. Hughes, Assistant Vice-President of the American Telephone & Telegraph Co., has been elected Vice-President, General Manager and a director, succeeding Frank A. Montrose, who is retiring.—V. 157, p. 1460.

### Indiana Harbor Belt RR.—Earnings—

Period End. Dec. 31—	1943—Moi	nth—1942		Mos.—1942
Railway oper, revenues_	\$1,419,056	\$1.388.554		\$15,937,602
Railway oper. expenses Railway tax accruals Equip. & jt. fac. rents	1,281,246 43,622 125,464	952,841 Cr31,964 121,893	12,806,900	10,839,075
Net ry. oper. income	*\$31,276	\$345,784	\$1,069,891	\$1,722,155
	10,396	4,773	78,608	50,484
Total income	°\$20,880	\$350,557	\$1,148,499	\$1,772,639
Misc. deducts, from inc.	2,733	4,134	36,795	38,183
Total fixed charges	42,058	42,645	503,450	501,781
Net after fixed chgs. Deficits. V. 159, p. 8.	*\$65,671	\$303,778	\$608,254	\$1,232,675

### Inland Steel Co.—Preliminary Statement, 1943—

Edward L. Ryerson, Chairman, comments as follows: In comparing income account for the year 1943 with the year 1942 tention is called to the fact that the 1943 income account is subject final audit.

attention is called to the fact that the 1943 income account is subject to final audit.

All of the properties are still being operated at full capacity and at the present time there is no let-up in the demand for steel products. Inland produced during 1943 a total of 3,597,975 net tons of ingots, an increase of 170,464 net tons over 1942. In the same period it shipped 2,727,398 net tons of finished and semi-finished steel, 116,674 tons in excess of the tonnage shipped during 1942. This is the largest tonnage produced by Inland in any year.

For the past two years, the company has been constructing two blast furnaces and two batteries of coke ovens for the Defense Plant Corporation. All of the coke ovens and one of the blast furnaces are now being successfully operated and the project is nearing completion.

In 1942 and 1941 annual reports, attention was called to the suitbrought against the company by certain former minority stockholders of Inland Steamship Company. In the 1942 report, it was indicated that this might cost the company a total of approximately \$1,200,000, including interest. The case has now been fully settled at a total cost of approximately \$538,000, which is fully covered by reserves provided in former years.

Calendar Year—

\*1943 1942

Calendar Year—	*1943	1942	
†Net income	\$42,261,604	\$45.918.326	
Interest on bonds and serial notes	1.073,212	1,250,257	
Premium & unamort. disc. on redeemed bonds_	196,347		
Deprec. & amort. of plants & deple. of minerals	9,821,471	7,806,088	
Provision for Fed. normal income tax		\$36,606,372	
Provision for Fed. excess profits taxes		6,285,000 17,600,000	
Prov. for post-war & other adjustments	1,000,000	2,000,000	
Net income	610 010 574	#10 FOT 250	
Number of shares cutstdg. Dec. 31	1 633 105	1 633 105	
Earnings per share	\$6.62	\$6.57	
Preliminary. †After deducting administra	tion expens	e and all	
charges for repairs and maintenance. After gi	ving effect	o Debt Re-	

rement and Post-War Credits.

Note—Income for 1943 does not reflect any possible liability in re-nect to renegotiation of Government contracts.

### To Pay \$1 Dividend—

The directors have declared a dividend of \$1 per share on the capital stock, payable March 2 to holders of record Feb. 11. Distributions made during 1943 were as follows: March 3, June 1 and Sept. 1, \$1 each; and Dec. 1, a year-end of \$1.50.—V. 159, p. 216.

### Interlake Iron Corp.—Debentures Called-

The corporation has called for redemption as of March 1, 1944, all of its outstanding 10-year sinking fund 4% convertible debentures due April 15, 1947, at 102½ and interest. Payment will be made at the Continental Illinois National Bank & Trust Co., trustee, 231 So. La Salle St., Chicago, Ill.—V. 158, p. 2469.

### International Great Northern RR.—Earnings—

	The state of the s			
December-	1943	1942	1941	1940
Gross from railway	\$2,480,794	\$2,199,946	\$1.314.607	\$997,764
Net from railway	681,010	963,851	243,437	141.341
Net ry. oper. income From Jan. 1—	1,082,657	812,688	118,904	29,385
Gross from railway	29,535,900	21,760,522	14,075,033	11,349,852
Net from railway	10,881,223	7,771,653	2.929,248	1,469,686
Net ry. oper. income	4,921,149	5,786,908	1,334,669	*34,529
"Deficit V. 159, p. 110	0.		4 1 7 1 1 1	van en far

### International Paper Co.—Bonds Called—

There have been drawn by lot for redemption on March 1, 1944, out of sinking fund moneys, \$469,500 principal amount of refunding mortgage sinking fund 6% bonds, series A, due March 1, 1955. Payment will be made at 105 and accrued interest by the Bankers Trust Co. trustee, 16 Wall St., New York, N. Y., or in Canadian funds by the Bank of Montreal in Montreal, Canada. Holders of the drawn bonds may obtain immediate payment at the full redemption price at the Bankers Trust Co.—V. 158, p. 2467.

### International Rys. of Central America-Defers Div.-

The directors on Jan. 27 decided to defer consideration of divide action on the 5% cumulative preferred stock, par \$100, until a la date. Distributions of \$1.25 each were made on Feb. 15 and Dec. last year. In 1942 three distributions of \$1.25 each were ma Arrearages as at Feb. 15, 1944, will amount to \$29.75 per share.

### Earnings for Month and 12 Months Ended Dec. 31

Period End. Dec. 31-	. 1943-Mon	th-1942	1943-12 N	Ios.—1942
Ry. operating revenues.	\$696,368	\$646,211	\$7,285,649	\$6,200,530
Net rev. from ry. oper.	305,843	272,891	3,241,856	2,439,836
Inc. avail. for fxd. chgs.	233.978	282,404	2,590,254	1.941.088
Net income	172,536	156,693	1,786,314	1,066,632
-V, 158, p. 2253, 2192.				

### Investment Co. of America (Del.)—Annual Report—

The net asset value per common share outstanding at Dec. 31, 1943, with securities owned valued at market prices at that date, was \$22.66 per share. This compares with a net asset value, similarly computed, of \$17.84 per share at Dec. 31, 1942.

### Income Statement, Years Ended Dec. 31

Dividends and interest income Expenses and taxes other than Fed.		1942 *\$215,378	1941 \$255,427
income taxes other than Fed.	59,563	66,169	67,025
Balance Provision for Federal inc. taxes	\$120,902 †3,050	\$149,209 †Cr3,499	\$188,402 4,500
Profit (net) from sales of securities	\$123,952 51,059	\$152,709	\$183,902
Balance Equivalent per share on the average number of common shares	\$175,011	\$152,709	\$183,902
outstanding	\$0.71	\$0.86	\$0.92

outstanding \$0.11 \$0.86 \$0.92

"Includes interest on deposits on closed banks (principal recovered in prior years). †For prior years, no longer required.

Balance Sheet, Dec. 31, 1943

Assets—Cash in banks, \$379,020; interest and dividends receivable, \$2,795; accounts receivable for securities sold, \$39,315; investments, \$2,929,361; total, \$3,350,492.

Liabilities-Accounts payable for securities purchased, \$17,382; other

accounts payable and unclaimed dividends, \$3,385; accrued taxes other than Federal income taxes, \$1,986; common stock (\$1 par); \$164,324; capital surplus; \$1,562,555; earned.surplus, \$1,600,859; total, \$3,350,492. —V. 158, p. 2253.

#### Inter-Ocean Reinsurance Co.-Halves Dividend-

The directors have declared a dividend of 50 cents per share on the mmon stock, par \$10, payable March 9 to holders of record Feb. 28, istributions of \$1 each were made on March 9, 1943, and on March 9, 1942.—V. 150, p. 841.

#### Investors Mutual, Inc. - Reports Assets More Than Doubled-

Doubled—
The company as of Dec. 31, 1943, had assets of \$25,849,737, an increase of 105% over total assets of \$12,612,630 on Dec. 31, 1942, according to E. E. Crabb, President of the company and Chairman of the Board of Investors Syndicate, principal underwriter and investment manager of the fund.

"Investors Mutual," Mr. Crabb reported, "distributed 1,270,700 shares of its capital stock during 1943, an increase of 27,3% over 1942. Dividends on the stock in 1943 totaled 85 cents a share, of which 42 cents, or 49.4%, represented profits from the sale of securities.

"The portfolio at the year-end showed the following diversification: 52.3% invested in common stocks; 23.2% in preferred shares, and 24.5% in bonds. In addition, the company as of Dec. 31, 1943, held \$1,351,943 in uninvested cash. Replacement value of assets at the year-end was \$2,400,000 in excess of cost."—V. 158, p. 2469.

#### Jack & Heintz, Inc., Cleveland-Pledges by Employees Returned-

The New York "Times" of Feb. 3 had the following:
The corporation has scrapped "pledges" which authorized it to ma
large deductions from the wages, salaries and bonuses of its employe
it was learned on Feb. 2. The purpose of the deductions was
increase the company's capital and to offset the effects of a refuof \$7,000,000 to the Government, demanded in renegotiation
contracts.

of \$7,000,000 to the Government, demanded in renegoriation of contracts.

Officials of the company acted after the State Securities Division of the State Commerce Department of Ohio had given warning that the corporation would have to comply with Ohio State laws if it issued stock to its employees.

Pledges were "thrown out," according to Dan B. Cull, counsel for the company, after the employees had been advised that 'no offer contained in the instruments handed to management could be accepted by the company until a finance plan had been worked out and approved by authorities of the State of Ohio." The employees were advised, Mr. Cull added, that the only purpose for which the papers could be used was a survey and that the company would not consider them binding.

advised, Mr. Cull added, that the only purpose for which the papers could be used was a survey and that the company would not consider them binding.

According to reliable estimates, \$30,000,000 has been pledged to the company by employees, some of whom are said to have mortgaged their homes to get money for the investment. On the average case, the amount which each employee was asked to contribute voluntarily was about \$2,800 a year.

Pledges are regarded under both State and Federal law as an offer to sell. In Ohio all stock sales or solicitation of sales to the public must be registered and meet State requirements.—V. 159, p. 448.

### Jacksonville Gas Corp.—Initial Dividend—

An initial dividend of 25 cents per share has been declared on the common stock, payable Feb. 15 to holders of record Jan. 29.—V. 157, p. 1181.

### Jaeger Machine Co (& Subs.)—Earnings—

Years End. Nov. 30- Sales, less returns, al-	1943	1942	1941	1940
 lowances & discounts Cost of sales Sell., gen. & adm. exps.	†\$7,732,383 5,877,304 582,878	\$9,282,984 6,037,068 775,888	\$6,973,026 4.697,455 862,112	\$3,976,043 2,721,581 671,888
Operating profit Interest income, etc	\$1,262,201 28,738	\$2,470,028 59,552	\$1,413,458 88,519	\$582,574 80,889
Profit Depreciation Loss on disposition of	\$1,290,939 60,199	\$2,529,580 55,374	\$1,501,977 51,248	\$663,463 43,681
fixed assets 11	6,169	366,000	12,214 349,022	4,311 120,310
profits tax Prov. for contingencies	600,000 28,475	*1,328,300 250,000	306,000 100,000	
Net profit for year L Dividends paid	\$401,096 331,537	\$529,906 414,421	\$683,492 393,700	\$495,160 207,210
Surplus Earns, per sh, on com.	\$69,559	\$115,485	\$289,792	\$287,950
After post-war credit \$25,700 in 1942 and \$66 for renegotiation of Gov	for refund: ,000 in 194	<ol><li>†Includir</li></ol>	of excess 1	profits tax,

### Balance Sheet, Nov. 30, 1943

Asscts—Cash in banks and on hand, \$665,335; U. S. Government securities, \$250,000; notes receivable and accounts receivable (less reserve for bad debts, etc., cf \$50,000), \$945,068; inventories (less reserve for inventory shrinkage of \$50,000), \$2,548,568; post-war refundable portion of Federal excess profits tax, \$85,422; land, buildings, machinery and equipment (less reserve for depreciation of \$405,2491, \$958,369; patents, \$1; deferred charges to operations, \$46,561; total, \$5,499,344.

\$5,499,344.

Liabilities—Accounts payable, \$399,045; accrued liabilities, \$172,041; dividend payable, \$82,884; provision for estimated Federal taxes on income and renegotiation of Government contracts, \$1,320,476; reserve for contingencies, \$250,000; common stock (165,768 no par shares), \$1,622,076; capital surplus, \$35,460; earned surplus, \$1,607,362; total, \$5,499,344.—V. 158, p. 2047.

### Joy Manufacturing Co. (& Subs.)-Earnings-

3 Months Ended Dec. 31— Sales, less returns, allowances, & discounts— Cost of sales Selling, administrative & gen. exps.————	2,495,915	1942 \$3,076,282 2,469,946 209,985
Operating incomeOther income		\$396,350 24,413
Total income Interest paid Federal income taxes State income tax	15,004 317,800	\$420,763 15,911 263,400 7,700.
Net income *Earnings per share	\$180,152 \$0.47	\$133,752 \$0.35

"Consolidated Balance Sheet Dec. 31, 1943

Assets—Cash on hand and demand deposits in banks, \$1,002,189; notes and accounts receivable, trade (less, reserve for doubtful notes and accounts of \$148,333), \$1,892,803; other receivables, \$2,2607; advance payments to suppliers, \$10,468; inventories, \$4,690,208; company's capital stock purchased for distribution to employees under incentive compensation plan (793 shares at cost, \$8,210; post-war refund of excess profits tax, \$63,500; land, buildings, machinery and equipment, etc. (less reserves for depreciation and amortization of \$539,438), \$743,174; prepaid expenses and deferred charges, \$65,470; total, \$8,579,321.

Liabilities—Notes payable to banks, \$1,430,000; accounts payable, \$656,817; advance payments on uncompleted sales contracts, \$28,017; accrued liabilities, \$247,915; provision for Federal and State taxes based on income cless, U. S. Treasury notes, tax series C, at cost of \$750,000; \$938,549; notes payable to banks, due in instalments to Dec. 22, 1946 (less, portton included in current liabilities of \$350,000), \$800,000; common stock (par \$11), \$384,100; paid-in surplus, \$1,832,466; earned surplus, \$2,301,456; total, \$8,579,321.—V, 159, p. 448. Consolidated Balance Sheet Dec. 31, 1943

### Kansas City Southern Ry.—Earnings-1940

\$1,794,412 \$1,2 616,467 4 289,545 2 ,269,565 410,835 295,970 Net from railway 1 Net ry. oper. income 2 Deficit.—V. 159, p. 448.

### Kansas Oklahoma & Gulf Ry.-Earnings

CO CAREAL	Act . Licitii.	11165	
1943	1942	1941	1940
\$326,151	\$352,633	\$212,099	\$187.814
179,142		87,762	100,433
186,238	94,602	23,577	61,312
4,006,760	3.243.746	2.497.246	2,248,133
			1,225,889
983,111	816,734	775,387	734,291
	1943 \$326,151 179,142 186,238 4,006,760 1,895,232	1943 1942 \$326,151 \$352,633 179,142 198,959 186,238 94,602 4,006,760 3,243,746 1,895,232 1,756,718	\$326,151 \$352,633 \$212,099 179,142 198,959 \$7,762 186,238 94,602 23,577 4,006,760 3,243,746 2,497,246 1,895,232 1,756,718 1,354,706

### (G. R.) Kinney Co., Inc.—Earnings—

#### nsolidated Income Account for Calendar Years

Control of the second of the s	*1943		1941	
Net sales	\$24,437,234	\$27,116,799	\$20,074,054	
Cost of sales and oper. exps	22,599,802	24,986,190	18,548,474	
Interest charges	60.170		45,193	
Miscellaneous charges (net)	37.131		39,070	
Depreciation and amortization	225,115		274,250	
Prov. for Fed. inc. and exc. prof. tax	975,000		409,000	
†Net income	\$540,016	\$578,868	\$758,067	
Appropriation for contingencies	42,000	50,000	225,000	1
Balance of net income		\$528,868	\$533,067	
*Preliminary. †Before appropriat replacements of lasts, patterns and	dies.	ingencies ar	id post-war	à

Consolidated Balance Sheet, Dec. 31, 1943 Assets-.\*1943 \$779,054 371,659 5,476,489 159,811 Assets—
Cash
Accounts receivable (less reserve)
Merchandise 1942 \$1,179,575 221,549 5,295,196 165,078 281,768 Merchandise
Prepaid expenses

Cash surrender value life insurance
Managers' security deposits and employees'
bond payments (contra)

Fixed assets, less deprec. and amort.

Lasts, patterns, dies, trade marks and goodwill 304,970 38,379 1,393,453 \$8,575,001 \$8,397,146 Liabilities—
Notes payable (banks).
Accounts payable (trade).
Accrued and miscellaneous liabilities—
13½% serial debentures.
Prov. for Federal taxes on income.
Managers' security deposits and employees' bond payments (contral.
13½% serial debentures.
Reserve for contingencies.
55 prior pfd, stock (no par).
58 pfd. stock (no par).
Common stock (\$1 par).
Capital surplus Liabilities 38,379 1,190,000 275,000 3,242,750 35,331 3,253,050 76,550 202,338 Capital surplus \_\_\_\_\_ Earned surplus \_\_\_\_\_ 983,453 879,507 Total \$8,397,146 \$8,575,001

\*Preliminary. †Maturing 1944 and sinking funds. ‡Less \$800,000 U. S. Govt. tax notes in 1943. |Maturing 1944-1945.—V. 159, p. 448.

### Koehring Co.-50-Cent Distribution-

A dividend of 50 cents per share has been declared on the common ock, no par value, payable Feb. 29 to holders of record Feb. 15. ayments last year were as follows: Feb. 27. May 31 and Aug. 31, cents each; and Nov. 30, \$1.—V. 157, p. 2252.

Lackawanna RR. of New Jersey—Merger Terms Agreed Upon—See Delaware Lackawanna & Western RR.—V. 158, p. 2470.

### Lake Superior & Ishpeming RR.—Earnings—

December	1943	1942	1941	1940
Gross from railway	\$46,253	\$35,234	\$40.567	\$37,059
Net from railway	*145,461	*90,696	*92.653	*56.110
Net ry. oper, income From Jan, 1—	*155,683	*91,028	*98,347	*58,234
Gross from railway	2.960.175	3,493,358	3.586,497	3.583.977
Net from railway	1,284,362	1,873,619	2,130,492	2,308,987
Per v. oper, income Deficit.—V. 159, p. 9	670,998	865,725	1,045,285	, 1,199,816

### Lane Bryant, Inc - Earnings -

Latin Mary and Latinings		
6 Months Ended Nov. 30— Sales Net profit after depreciation and interest— Provision for Federal income taxes— Provision for excess profits taxes—	1943 \$14,781,329 1,529,196 110,800 1,004,900	
Net profit *Earnings per share:	\$413,496 \$3.05	\$303,606 \$2.19

\*On 127,579 shares of common stock outstanding in the mands of the public.

The balance sheet as of Nov. 30. 1943, showed current assets of \$6,779,183 (including cash of \$1,320,064), and current liabilities of \$3,174,634, a ratio of 2.1 to 1. 127,579 shares of common stock outstanding in the hands of

President Returns—

The corporation on Jan. 26 announced that Raphael Malsin, who resigned in February last year to serve in French North Africa as a member of the lend-lease mission to that region, has resumed hisposition as President and a director of the company.

William Felstiner was elected a member of the board of directors. Morris Sarnoff, who has been serving as Vice-President and General Manager during Mr. Malsin's absence, will continue to serve as a member of the board of directors.—V. 159, p. 217.

### Lehigh & Hudson River Ry \_\_Farnings

Donight to kellusyll	TATE OF TO	. 1101111111	80-	
December—	1943	1942	1941	1940
Gross from railway	\$232,676	\$259,045	\$213,811	\$161,295
Net from railway	64,972	107,583	89,426	62,219
Net ry. oper, income From Jan. 1—	17,770	42,392	59,787	30,951
Gross from railway	3.043.477	3.386,413	2.257.572	1,729,534
Net from railway	1,120,387	1,552,291	914.062	587,643
Net ry. oper. income	284,349	453,986	429,942	261,097

#### Lehigh & New England RR .- Earnings-1943 1942

Denie de 140 M Dil	Preside Ter	r. marinin	80	
December-	1943	1942	1941	1940
Gross from railway	\$483,725	\$491,473	\$404,182	\$361,748
Net from railway	65,114	170,890	113,163	131.594
Net ry. oper. income From Jan. 1—	519,274	158,506	80,387	102,176
Gross from railway	6,039,139	6,163,392	5,282,487	4,427,029
Net from railway	2,047,211	2,373,444	2,117,787	1.647 578
Net ry. oper. income	1,726,011	1,475,561	1,388,190	1,197,280

### Lit Brothers, Philadelphia-Accumulated Dividend-

A dividend of \$1.50 per share was recently declared on account of cumulations on the 6% cumulative preferred stock, par \$100, payable

Feb. 1 to holders of record Jan. 20. Payments last year were a fcllows: Feb. 1 and April 15, \$1.50 each, and July 12 and Sept. 30 \$2 each.—V. 158, p. 1533.

\$2 Cacii. 100, p. 2000				
Lehigh Valley RR. December— Gross from railway—— Net from railway—— Net ry .oper, income	—Earnin 1943 \$7,264,668 1,869,698 1,263,992	1942 \$6,948,346 2,411,539 1,485,991	1941 \$4,828,253 1,209,783 472,311	1940 \$4,327,979 1,670,822 696,105
From Jan. 1—	91,024,875 29,863,575 13,477,689	78,171,307 27,969,535 13,117,576	56,750,722 18,087,327 10,093,506	47,479,837 14,256,251 6,883,261

Long-Bell Lumber Co .- New Directors-

L. L. Chipman and S. M. Morris have been elected directors.—V. 159, p. 110.

Long Island RR December— Gross from railway—— Net from railway—— Net ry, oper, income——	1943 \$3,110,083	1942 \$2,950,483 464,960 *27,324	1941 \$2,131,319 429,253 *7,965	1940 \$2,025,401 444,004 3,921
From Jan. 1— Gross from railway—— Net from railway—— Net ry. oper. income  Deficit.—V. 159, p. 1	42,977,728	34,966,725	26,839,398	25,229,208
	12,071,643	8,669,960	7,054,826	6,451,394
	3,736,092	2,002,737	767,881	757,887

Louisiana & Arka December— Gross from railway—— Net from railway—— Net ry, oper, income——	1943	1942	1941	1940
	\$1,662,122	\$1,607,247	\$955,585	\$754,183
	*394,047	*414,945	429,129	170,172
	229,517	324,196	215,135	173,961
From Jan. 1— Gross from railway Net from railway Net ry, oper income *Deficit.—V. 159, p. 10	19,764,534	15,696,549	10,553,722	8,320,858
	6,871,473	4,886,895	4,366,566	2,893,405
	2,230,217	2,475,312	2,433,816	1,731,127

Louisville & Nashville RR.—Earnings—

December— Gross from railway—— Net from railway—— Net ry, oper income——	1943 \$18,301,133 7,464,341	7,197,623	1940 \$8,911,326 2,863,753 1,742,065	The second second second second
	280,799,302 90,646,868	69,795,892		

McGraw-Hill Publishing Co., Inc.-20-Cent Dividend

A dividend of 20 cents per share has been declared on the commostock, payable March 10 to holders of record Feb. 28. Payments las year were as follows: April 1, 15 cents; July 1, Sept. 15 and Nov. 1 20 cents each, and Dec. 20, a year-end of 25 cents.—V. 158, p. 2254.

### McKenzie Red Lake Gold Mines, Ltd.-Report-

	1943	1942
Quarter Ended Dec. 31—	26,838	25,615
Total tons ore hoisted	4.765	4,604
Tons low-grade material sorted	22.073	21,011
Dry tons milled	.287	.360
*Average grade of ore milled	98.2	98.39
Value in Canadian funds of bullion produced	\$239,551	\$286,800
and marketed	\$200,000	
*Ounces.	and a second of	t - 01 020

Total production for 12 months ending Dec. 31 amounted to \$1,039,-210 in 1942 and \$952,247 in 1943.—V. 158, p. 2363.

(I.) Magnin & Co., Calif. (Del.)-Proposed Merger-See Bullock's, Inc., above.-V. 152, p. 1596.

### Maine Central RR .- Earnings-

Devied Hard Dog 21	1943Mo	nth-1942	1943-12	Mos.—1942
Period End. Dec. 31— Operating revenues — Operating expenses — Taxes — Equipments rents ——	\$1,611,759 1,455,740 11,885 Dr39,953	\$1,553,973 883,317 209,919 <i>Cr</i> 671	\$18,844,730 13,672,943 2,514,048 Dr58,532	11,766,406 2,309,318 Dr39,661
Joint fac. rents	Dr15,887	Dr16,380	Dr252,799	Dr250,761
Net ry. oper, income_ Other income	\$88,294 23,023	\$445,028 46,011	\$2,346,408 669,987	\$3,039,819 634,771
Gross income	\$111,317 168,681	\$491,039 162,391	\$3,016,395 1,891,908	\$3,674,590 1,900,149
Net income *Rentals, interest, etc.	†\$57,364 †Deficit.—	\$328,648 -V. 159, p.		\$1,774,441

### Malartic Gold Fields, Ltd.—Production—

Tonnage milled dropped from 54,466 during the third quarter to 48,-443 in the last quarter of 1943, it is announced. Due to an increase in millheads from \$6.82 to \$7.59 and better recovery, production in the last three months of 1943 was \$350,896, which is approximately the same as the previous quarter.—V. 157, p. 1946.

Manhattan Refrigerating Co.—Accumulated Dividend Mannattan Kerrigerating Co.—Actimidates

The company on Jan. 31 paid a dividend of \$4 per share on account
of accumulations on the 8% preferred stock, par \$100, to holders of
record Jan. 26. Distributions during 1943 were as follows: Feb. 3, \$2
March 5, \$1, and Aug. 2, \$3. Payments of \$3 each were made or
Feb. 2 and July 31, 1942.—V. 157, p. 994.

Metropolitan Storage Warehouse Co.-\$1.75 Dividend A dividend of \$1.75 per share was recently declared on the common stock, par \$20, payable Feb. 1 to holders of record Jan. 24. Distributions during 1943 were as follows: Feb. 1, 40 cents; May 1 and Aug. 1, 50 cents each; and Nov. 1, 60 cents.—V. 158, p. 1735.

### Midland Valley RR.—Earnings—

December—	1943	1912	1941	1940
Gross from railway	\$161,079	\$126,850	\$124,995	\$112,295
Net from railway	44,036	55,995	40,747	55,762
Net ry. oper, income	82,005	35,115	11,611	37,384
From Jan. 1—	1.789,792	1.500,524	1.473.161	1.341,403
Gross from railway	672.312	633,862	688,839	587,954
Net from railway Net ry, oper, income	412,936	380,886	425,152	346,446
V. 159, p. 10.				

### Minneapolis & St. Louis Ry.—Earnings—

			1041	1940
December—	1943	1942	1941	
	\$1,228,230	\$1,279,359	\$959.299	\$801.387
Gross from railway			172.101	262,149
Net from railway	324,735	460,606		
Net ry. oper. income	157,127	398,021	95,761	177,539
From Jan. 1— Gross from railway	14,821,903	13,552,983	10,836,233	9,699,774
Net from railway	4,695,942		2,553,789	2.478.682
Net ry. oper. income	3,478,557	3,129,233	1,468,929	1,390,058

### To Redeem Bonds-

To Redeem Bonds—
The company on Jan. 29 announced that its entire issue of \$2,015,000 of general mortgage income 4% bonds will be redeemed on May 1, 1944, at par and accrued interest.
This constitutes the total outstanding bonded indebtedness against this property, which was reorganized on Dec. 1, 1943, and leaves outstanding a common stock issue of 150,000 shares.
The board also authorized the purchase of 500 new all-steel, modern, double-sheathed box cars of 100,000 pounds capacity, delivery of which it is anticipated will begin bept. 1, 1944.—v. 1bs, p. 111.

### Minneapolis, St. Paul & Sault Ste. Marie Ry .- Earns.

Period End. Dec. 31-	1943Mor	1th-1942	1943-12 1	1081344
Total revenues	\$2,398,170 2,411,126	\$1,948,436 1,428,405	\$26,444,158 19,628,107	
Taxes (other than Fed. income)	223,305 Cr41,783 Dr12,965	132,783 Cr22,637 Dr22,556	Cr336,085	Cr99,064
Net ry. oper, income_ Other income (net)	Dr\$207,443 Cr19,354	\$387,330 Cr43,426		
Inc. avail, for fixed charges	Dr\$188,089.	\$430,757	\$5,246,518	\$3,971,138
Rent for leased road & equipment	120	120	1,440	1,440
*Int. being accrued and paid	3,027	4,376	44,224	58,632
ar to stan fixed ober				

Net after fixed chgs, being paid currently Dr\$191,236 Cr\$426,261Cr\$5,200,854Cr\$3,911,117 inc. amort. of defense projects:

Equip. (in excess of normal deprec.)	\$45,383 \$45,465 \$543,509 \$545,696 39,027 510,886	
Road prop. deprec *Does not include interest	being accrued on corporate books but not	

being paid currently.

Earnings (Including Wisconsin Central Ry.)

1041 1940

	°412,208	118,933
42,723,865 12,556,671 7,871,134	36,085,476 9,509,904 5,287,094	30,975,218 7.917,810 4,352,235
	12,556,671	12,556,671 9,509,904

### Mississippi Central RR.—Earnings—

December— Gress from railway—— Net from railway——— Net ry, oper, income——	1943 \$159,631 69,194 34,047	1942 \$155,980 63,976 56,304	\$96,595 28,167 31,891	\$90,864 32,437 21,914
From Jan. 1— Gross from railway— Net from railway— Net ry. oper. income. *Deficit.—V. 159, p. 11	1,764,115	1,650,656	1,177,387	842,225
	676,841	657,062	328,686	100,632
	324,732	397,262	187,420	*16,642

## Mississippi Power & Light Co.—Parent to Make Capital Contribution—Changes in Capital Proposed—

ital Contribution—Changes in Capital Proposed—
A joint declaration has been filed with the SEC pursuant to the Public Utility Holding Company Act of 1935 by Electric Power & Light Corp. and its subsidiary, Mississippi Power & Light Co. concerning the following proposed transactions:

Electric will make a "gratuitous contribution" to the capital of Mississippi of the following securities of Mississippi (a) a demand loan in the principal amount of \$190,000 (b) 1,493 shares of \$6 preferred stock; (c) 35,000 shares of \$6 second preferred stock; (d) 500,000 shares of common stock. In connection with the contributions of the second preferred stock, accumulated dividend arrearages, in the amount of \$2,240,000, as of Sept. 30, 1943, will be cancelled.

Mississippi will acquire the above securities and take the following steps:

Mississippi will acquire the above securities.

(1) Cancel the securities surrendered to it as above and reduce its capital stock liability in the total amount of \$6,149,941, the equivalent of the amount of the claim on liquidating of the preferred shares plus \$2,500,641 attributable to common stock.

(2) Record the acceptance of the contribution of \$190,000 principal amount of demand loan and credit its capital surplus account with said amount plus the above \$6,149,941 reduction in capital stock liability.

lity.

) Charge to its capital surplus account a balance of \$6,339,941

nutly classified in its plant account which it has been ordered to

(3) Charge to its capital surplus account a balance of \$6,339.941 presently classified in its plant account which it has been ordered to eliminate therefrom.

(4) State its capital stock liability on its remaining outstanding 65,775 shares of \$5 preferred stock at \$100 per share and its capital stock liability on its remaining outstanding 500,000 shares of common stock, at \$5 per share.

(5) Make certain other accounting adjustments stated to be in compliance with the orders of other regulatory bodies. Mississippi in addition proposes to amend its certificate of incorporation, such amendments to provide in substance that:

The present authorization for the issuance of second preferred stock (\$6) shall be eliminated and the authorized preferred stock of Mississippi shall consist of 100,000 shares of no par value \$6 preferred stock entitled in liquidation to \$100 per share.

In the event that accumulated and unpaid preferred dividends at the date of any annual meeting shall aggregate four full quarterly dividends a majority of the preferred stockholders, votting as a class, shall be entitled to elect a majority of the Board of Directors.

Any mortgage or pledge of fixed assets (other than to refund existing mortgage) shall be fixed assets (other than to refund existing mortgage) shall be fixed assets (other than to refund existing mortgage) shall be fixed assets of the Board of Directors.

Are mortgage of shall be fixed assets of the part of percentions of stockholders present and voting at a meeting called for such purpose.

The provision permitting transfer of all outstanding stock to a new

pose.

The provision permitting transfer of all outstanding stock to a new corporation in return for the capital stock of such new corporation upon a vote of stockholders required to dissolve the corporation shall be eliminated.—V. 159, p. 450.

### Missouri & Arkansas Ry.—Earnings-

December— Gross from railway Net from railway Net ry. oper, income	1943 \$184,686 28,786 8,661	1942 \$175,831 *2,042 1,711	1941 \$118,089 \$5,511 \$16,910	1940 \$101,436 4,202 916,148	
From Jan. 1— Gross from railway— Net from railway— Net ry. oper, income— *Deficit.—V. 159, p. 111	2,178,125 309,508 34,649	1,729,768 303,042 51,510	1,359,196 228,864 31,382	1,201,742 222,634 41,212	

### Missouri-Kansas-Texas RR.—Earnings—

Operating expenses	1943-Mor \$7,713,669 †7,045,652	\$6,753,156	1943—12 N \$79,024,587 ‡55,536,441	fos.—1942 \$58,626,219 39,990,824	
Inc. avail, for fixed charges Fixed charges Inc. after fixed charges	121,614 279,048 *157,433	1,262,283 339,537 922,746	3,698,269 5,794,849	4,306,958	

Inc. after likeu charge.

\*Deficit. †Includes \$2,667,582 estimated wage increase non-operating employees, February to December, inclusive, and \$61,067 retroactive wage increase operating employees, April to September, inclusive. IIncludes \$2,677,582 estimated wage increase non-operating employees, February to December, inclusive, and \$172,037 retroactive wage increase operating employees, April to September, inclusive.—V. 159, p.450.

### Missouri Pacific RR.—Earnings—

Net from railway Net ry. oper. income	9,253,330	7,607,404		1940 \$7,861,401 2,387,123 1,714,271	
From Jan. 1— Gross from railway		77.313.745	111,900,737 35,298,784 23,033,729	87,124,189 20,036,510 10,083,018	

### Ruling On "When, As, and If Issued" Contracts-

The National Uniform Practice Committee of the National Association of Securities Dealers, Inc., acting under the provisions of Sections 2 (a) and 2 (b) of the Uniform Practice Code, rules that:

Delivery of securities called for in the plan of recrganization of the Missouri Pacific Ra, approved by the Interstate Commerce Commission under date of April 9, 1940, cannot be completed and any securities to be issued under any subsequent plan of reorganization will not be a

good delivery in settlement of contracts calling for securities to have been issued under such plan approved under the date of April 9, 1940, and such contracts are canceled.

This ruling supersedes the ruling on this subject issued Jan. 15, 1944, as announcement in V. 159, p. 383.

### Missouri Illinois RR.—Earnings

December— Gross from railway—— Net from railway——— Net ry, oper, income——	1943	1942	1941	1940
	\$281,560	\$281,402	\$220,531	\$193,738
	120,415	157,275	83,968	72,646
	55,649	24,745	26,918	34,609
From Jan. 1—Gross from railway——Net from railway———Net ry oper income——V. 159, p. 10.	3,240,261	3,323,349	2,667,203	2,238,527
	1,477,850	1,751,367	1,252,758	982,596
	449,727	550,984	585,212	474,791

Morris & Essex RR.—Merger Terms Agreed Upon— See Delaware Lackawanna & Western RR.—V. 158, p. 88.

### Morse Twist Drill & Machine Co .- \$1.50 Dividend-

The directors have declared a dividend of \$1.50 per share on the common. stock, payable Feb. 15 to holders of record Jan. 27. Last year, the following payments were made: Feb. 15, May 15, Aug. 16 and Nov. 15, \$1.50 each; and Dec. 15, a special of \$6 per share.—V. 158, p. 2472.

#### Mountain States Power Co.—Earnings—

12 Mos. End. Nov. 30-	1943	1942	1941
Operating income	\$4,920,328		34,705,756
Net income	728,969		701,342
*After interest, depreciation, taxes,	, etc.—V. 15	8, p. 580.	

#### National Dairy Products Corp.-25-Cent Dividend-

The directors have declared a dividend of 25 cents per share on the common stock, no par value, payable March 10 to holders of record Feb. 18. Payments last year were as follows: April 1 and July 1, 20 cents each, and Oct. 1 and Dec. 15, 25 cents each, plus an extra of 10 cents on Dec. 15.

It was announced that payment dates hereafter will be on the 10th day of March, June, September and December.

### Net Earnings for 1943 Up Slightly-

L. A. Van Bomel, President, reported that earnings for 1943, after serves, were more than \$2 per share of common stock, or the basis preliminary unaudited figures, compared with \$1.95 a share in 1942. -V. 158, p. 2192.

### National Distillers Products Corp.-Debs. Called-

The corporation is notifying holders of its 10-year convertible  $3\frac{1}{2}\%$  debentures and seven-year  $3\frac{1}{4}\%$  sinking fund debentures that \$500,000 and \$375,00, respectively, have been drawn by lot for redemption on March-1, 1944. The former issue is payable at 102% upon presentation to The Chase National Bank of the City of New York, Il Broad St., New York, N. Y., and the latter issue will be redeemed at 101% through The New York Trust Co. (which is trustee for both issues), 100 Broadway, New York, N. Y.

The right to convert the  $3\frac{1}{2}\%$  debentures into common stock will terminate at the close of business on March 1, 1944.—V. 159, p. 11.

National Radiator Co. (Md.)-Former Director Returns

Arthur B. Van Buskirk, a former director, has returned to the board.—V. 157, p. 1183.

### National Sugar Refining Co.-New Secretary, etc.

Thomas T. Heney, formerly Assistant Secretary, has been elected ecretary, and William H. Hoodless has been appointed Vice-President charge of development, design and research for this company. in charge of ut V. 157, p. 2153.

### National Union Fire Insurance Co.—Extra Dividend-

The directors have declared an extra dividend of \$1 per share and the usual semi-annual dividend of \$1.50 per share on the capital stock, par \$20, both payable Feb. 28 to holders of record Feb. 7. Similar distributions were made on March 7 and Aug. 30, last year, and on March 2 and Aug. 31, 1942.—V. 158, p. 676.

### Nevada Northern Ry.—Earnings—

	December— 1943 1942 1941	1940
	Gross from railway \$55,502 \$58,753 \$62,049	\$65,573 28.359
í	Net from railway 27,410 32,330 33,843 Net ry oper income 13,361 16,772 9,460	*7.789
	Net ry, oper, income 15,502	
	Gross from railway 673.589 - 700.767 704,646	746,404
	Net from railway 319,396 344,293 332,331	403,961
	Net ry. oper. income 173,650 169,613 191,241	239,815
	*Deficit.—V, 159, p. 111,	

### New Amsterdam Casualty Co.—New Peak Hit-

New Amsterdam Casualty Co.—New Peak Hit—
J. Arthur Nelson, President, has informed stockholders that the company had hit a new peak in earned premium volume in 1943. The total of \$16,119,354, he said, was an increase of \$701,011 over the previous year.
Operating profit in 1943 was placed at \$2,480,454, compared with \$2,051,114 in 1942. Dividend payments were \$500,000 in 1943, \$487,500 in 1942, and \$437,500 in 1941.
The directors on Jan. 27 declared a dividend of 50 cents per share, payable March 1 to stockholders of record Feb. 4.—V. 156, p. 434.

## New England Gas & Electric Association-Output-

For the week ended Jan. 28 this Association reports electric output 12,612,858 kwh. This is an increase of 182,573 kwh., or 1.47% love production of 12,430,285 kwh. for the corresponding week a

year ago.

Gas output for the Jan. 28 week is reported at 142,390,000 cubic feet,
Gas output for the Jan. 28 week is reported at 142,390,000 cubic feet,
a decrease of 11,149,000 cubit feet, or 7.26% below production of
153,539,000 cubic feet in the corresponding week a year ago.—V. 159, p. 451

### New England Power Association-Output Up 2.41%

The Association reports number of kilowatt-hours available for its territory for the week ended Jan. 29, 1944, as 66,377,160, compared with 64,817,599 for the week ended Jan. 30, 1943, an increase of 2.41%. Comparable figure for the week ended Jan. 22, 1944, was 65,998,343, an increase of 0.46% over the corresponding week last year.—V. 159, p. 451.

### New Haven Clock Co .- \$3.25 Accrued Dividend-

New Haven Clock Co.—\$3.25 Accrued Dividend—
The directors have declared a dividend of \$3.25 per share on account of accumulations on the 6½% cumulative preferred stock, par \$100, payable Feb. 15 to holders of record Feb. 7. On Jan. 10, last, a distribution of \$1.62½ per share was made.

Payments on the preferred stock during 1943 were as follows: March 3 and May 10, \$1.62½ each; Aug. 16, \$4.87½; Sept. 15 and Oct. 11, \$1.62½ each; Nov. 15, \$3.25, and Dec. 10, \$1.62½.

The Guaranty Trust Co. of New York has been appointed dividend disbursing agent for the stock of the above company.—V. 159, p. 11.

### New Orleans & Northeastern RR.—Earnings—

December— Gross from railway Net from railway Net ry, oper, income	1943 \$1,171,166	1942 \$1,108,336 651,301 158,937	1941 \$555,495 287,396 154,001	1940 \$327,701 188,221 161,946
From Jan 1— Gross from railway Net from railway Net ry. oper, income	14,521,232	11,851,397	5,613,872	3,359,932
	7,737,327	6,845,029	2,849,032	1,345,379
	1,709,465	1,413,966	1,426,799	675,770

(Continued on page 584)

### Stock and Bond Sales «» New York Stock Exchange DAILY - WEEKLY - YEARLY

NOTICE—Cash and deferred delivery sales are disregarded in the day's range, unless they are the only transactions

United States Government Securities on the New York Stock Exchange

Below we furnish a daily record of the transactions in Treasury, Home Owners' Loan and Federal Farm Mortgage Corporation coupon bonds on the New York Stock Exchange during the current week. Figures after decimal point represent one or more 32d of a point. (See note below).

				102.28 102.28 102.28 102.28		Treasury
		  		102.28 102.28 102.28 102.28	 	Total sales in \$1,000 units 1 1 2½s, Dec., 1964-1969
		  	  	102.28 102.28 15		2½s, Dec., 1964-1969 Low
		  	  	102.28 15		Close
		 				Total sales in \$1,000 units
						2½s, 1967-72 High
=	1					Total sales in \$1,000 units
=						2 Vas. 1051_52 High
=		==				Total salae in \$1,000 units
	===					High
			<u> </u>			Close
						Total sales in \$1,000 units
				<del></del>		2½s, 1954-56 Low
						Total sales in \$1,000 units
		-77				28, 1947 Low
						Total sales in \$1,000 units
					~~~	2s, March 1948-50 Low
		dar terrang gar yan ma	- 22		-	Total sales in \$1,000 units
						2s, Dec. 1948-50 low
			- 1	777 8		Total sales in \$1,000 units
and the		223				2s, June, 1949-51 Low
						Total sales in \$1,000 units
						2s, Sept., 1949-1951{Low} Low
						Total sales in \$1,000 units
·						28; Dec., 1949-1951
						Total sales in \$1,000 units
						2s, March, 1950-1952 High
	- 22					Total color in \$1,000 units
			er TFT ac.	·		High 100.25
						[Close100.25
		127		90 101	217	High 100.7 100.9
			THE STATE OF			Close 100.7 100.9
	2 11			777	111.9	Total sales in \$1,000 units
					111.9	28, 1951-55 Low
W						Total sales in \$1,000 units
	-				and the say	Close
						Total sales in \$1,000 units
					*****	1%s 1948
						Total sales in \$1,000 units 20 20
						Federal Farm Mortgage
		* ==				[High
land with			==			31/4s, 1944-1964
		Marie Marie				Total sales in \$1,000 units
						3s, 1944-1949 Low
						Total sales in \$1,000 units
					· · · · · · · · · · · · · · · · · · ·	Home Owners Loan
						3s, series A, 1944-1952
l						[Close 100.19
	-	=	. <del></del>		/ <del></del>	High
			100.1		100.1	Close
	- 1		100.1		100.1	*Odd lot sales. \$\psi\$Transaction of registered bond.

### **NEW YORK STOCK RECORD**

Saturday	Monday	LOW AND HIGH Tuesday	Wednesday	Thursday	Friday	Sales for	STOCKS NEW YORK STOCK	Range sine	e January 1	Range for Yea	r 1943
Jan. 29	Jan. 31	Feb. 1	Feb. 2	Feb. 3	Feb. 4	the Week	EXCHANGE	Lowest	Highest	Lowest	Highest
\$ per share	\$ per share	8 per share	\$ per share	\$ per share	\$ per share	Shares	Par	8 per share	\$ per share	8 per share	\$ per share
59% 59%  *109% 1103%  *109% 1103%  *47 49  *54 55  103% 103%  *27½ 28  *19% 20  41 41  *75½ 80  6¼ 6¼  136 136  2½ 2½  24% 24%  24% 24%  24% 24%  39 39  26 26  *71 75  *9% 10  1433/ 144	59½ 59½ *109¾ 110¾ *47 49 *54 55 *10% 10¾ *26½ 27½ *199% 20 *40% 41¾ *75½ 80 6½ 24¾ *24% 24% *24% 24% *26% 26% *26% 26% *71¼ 75 *10, 10 *143**	58% 59 *109% 1103% *47 49 *54 55 10% 103% *27 28 20¼ 20¼ 41½ 41½ *75½ 80 6% 6% 6% 136½ 136½ 2½ 2½ 2% 25 26 	58 58 1/6 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110 3/4 110	58 58 *1094 110 34 *47 50 *54 56 1034 10 78 *27 28 *1976 20 78 *73 80 6 6 6 8 136 136 216 234 26 78 -3934 26 78 *7134 75 10 10 142 14 145	* per snare  58 * 58 ½  *109¾ 110¾  447 50  *54 56  10½ 10%  *27 28  19 % 19 %  40¾ 40¾  40¾ 40¾  *136 137  2½ 25½  538¾ 40  25 5½  *71¾ 55  *10 10¼  145 145	1,500  100 5,200 500 800 3,500 4,900 24,600 1,000 2,300 400 2,200	Abbott Laboratories No par 4% preferred 100 Abraham & Straus No par Acme Steel Co 25 Adams Express No par Adams-Millis Corp No Par Address-Mutigr Corp 10 Alr Reduction Inc No par Alabama & Vicksburg Ry 100 Alaska Juneau Gold Min 10 Albany & Susquehanna RR 100 Allegheny Corp 1 5½% pf A with \$30 war 100 5½% pf A without war 100 \$2.50 prior conv preferred No par Aligham Lud Sti Corp No par Alleg & West Ry 6% gtd 100 Allein Industries Inc 101 Allied Chemical & Dye No par	58 Feb 2 109¾ Jan 17 47 Jan 24 53 Jan 3 10¾ Jan 27 26½ Jan 31 19½ Jan 6 39¾ Jan 3 75 Jan 13 2½ Jan 6 23¼ Jan 3 2½ Jan 4 24½ Jan 3 70 Jan 21 9¼ Jan 3 42½ Jan 3	61 Jan 11 111 Jan 5 48 Jan 15 55 Jan 18 1114 Jan 6 29½ Jan 5 20½ Jan 20 41½ Feb 1 75 Jan 13 67% Jan 15 137 Jan 25 2½ Jan 11 26% Feb 3 26% Jan 15 40¾ Jan 11 27¾ Jan 12 70 Jan 21 10½ Jan 25	51½ Jan 108 Nov 35% Jan 41½ Jan 7% Jan 25½ Feb 14¾ Jan 67 Jan 85 Jan 85 Jan 5½ Jan 5½ Jan 13 Jan 13 Jan 13 Jan 14 Jan 7 Jan 14 Jan 7 Jan 13 Jan 14 Jan 14 Jan 14 Jan 14 Jan 14 Jan 14 Jan 14 Jan 14 Jan 14 Jan 15 Jan 18 Jan 18 Jan 19 Jan 10 Jan 10 Jan 11 Jan 11 Jan 12 Jan 13 Jan 14 Jan 14 Jan 15 Jan 16 Jan 17 Jan 18 Jan 18 Jan 19 Jan 19 Jan 10 Jan 10 Jan 11 Jan 12 Jan 13 Jan 14 Jan 14 Jan 15 Jan 16 Jan 17 Jan 18 Jan 18 Jan 19 Jan 19 Jan 10 Jan 10 Jan 10 Jan 11 Jan 12 Jan 13 Jan 14 Jan 14 Jan 15 Jan 16 Jan 17 Jan 18	63½ Mar 115½ Sep 52 July 57½ Sep 13 Apr 32½ July 21½ Mar 48% Jun 76½ Sep 7½ Apr 128½ Dec 3½ Sep 31½ Sep 31½ Sep 35% Sep 31½ July 45% Sep 31½ July 11½ Jun 165 July

For footnotes see page 563.

				IAEAA	IOKK	31001	RECORD		y		Range for	Previous
Saturday Jan, 29	Monday Jan. 31	OW AND HIGH Tuesday Feb. 1	Wednesday Feb. 2	Thursday Feb. 3 \$ per share	Friday Feb. 4 \$ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE	Par	Range since Lowest \$ per share	January 1 Highest \$ per share	Lowest per share	1943 Highest \$ per share
\$ per share 15 15 <sup>1</sup> / <sub>4</sub> *96 <sup>1</sup> / <sub>4</sub> 97 <sup>1</sup> / <sub>4</sub>	\$ per share 15 \( \frac{15}{8} \) 15 \( \frac{38}{8} \) *96 \( \frac{14}{4} \) 97 \( \frac{18}{8} \)	\$ per share 15 15 16 *96 \( \dagger 4 \) 97 \( \dagger 4 \) 37 \( \dagger 2 \) 38	\$ per share 15 15 <sup>1</sup> / <sub>4</sub> *96 <sup>1</sup> / <sub>4</sub> 97 37 <sup>1</sup> / <sub>8</sub> 37 <sup>3</sup> / <sub>4</sub>	15 15 43 *96 14 97 36 34 37 38	14 <sup>3</sup> 4 15 *96 <sup>1</sup> 4 97 36 <sup>1</sup> 8 36 <sup>1</sup> / <sub>2</sub>	9,200 8,700	Allied Stores Corp  5% preferred Allis-Chalmers Mfg	No par 100 No par	14½ Jan 27 96¼ Jan 3 36½ Feb 4 18⅓ Jan 3	16 Jan 6 97½ Jan 13 40 Jan 5 20 Jan 25	6¼ Jan 73¾ Jan 26⅓ Jan 17⁵8 Jan	16½ Sep 97 Dec 43¼ July 23¾ Sep
38 38 ¼ 19 5/8 19 5/8 *2 1/8 2 1/4 *31 ½ 33 ½	37½ 38⅓ *19¼ 19¾ 2¼ 2¾ *31¾ 33¾	19 <sup>3</sup> / <sub>8</sub> 19 <sup>3</sup> / <sub>8</sub> *2 <sup>1</sup> / <sub>4</sub> 2 <sup>3</sup> / <sub>8</sub> *33 <sup>1</sup> / <sub>4</sub> 33 <sup>7</sup> / <sub>8</sub>	19% 19% *2% 2½ 33¼ 33¼	*19 <sup>1</sup> / <sub>4</sub> 19 <sup>1</sup> / <sub>2</sub> 2 <sup>3</sup> / <sub>8</sub> 2 <sup>3</sup> / <sub>3</sub> *32 <sup>1</sup> / <sub>2</sub> 34 *83 <sup>1</sup> / <sub>4</sub> 84 <sup>1</sup> / <sub>2</sub>	19 <sup>1</sup> / <sub>4</sub> 19 <sup>1</sup> / <sub>4</sub> 2 <sup>1</sup> / <sub>4</sub> 2 <sup>3</sup> / <sub>8</sub> *31 <sup>3</sup> / <sub>4</sub> 33 <sup>7</sup> / <sub>8</sub> 83 <sup>1</sup> / <sub>4</sub> 83 <sup>1</sup> / <sub>4</sub>	500 700 100	Alpha Portland Cem Amalgam Leather Co Inc_ 6%conv preferred Amerada Petroleum Corp	1 50 No_par	2 Jan 4 28½ Jan 12 83¼ Feb 4	2¾ Jan 22 33¼ Feb 2 86% Jan 8	7 <sub>8</sub> Jan 13½ Jan x67 Jan 23 Jan	2% July 31½ Oct 86½ Jun 34 Sep
*84 847/8 *30 311/2 581/2 581/2	84 % 84 ¾ *30 ½ 31 ¼ 58 ¼ 58 ½ 17 ¼ 17 ¼	84 84 <sup>3</sup> / <sub>4</sub> 30 31 <sup>1</sup> / <sub>2</sub> 58 <sup>1</sup> / <sub>2</sub> 59 17 <sup>3</sup> / <sub>8</sub> 17 <sup>1</sup> / <sub>2</sub>	84½ 84¾ 30¼ 30¼ 59 59 17¼ 17½	*30 31 58½ 60 17¼ 17¼	29 <sup>3</sup> 4 30 <sup>1</sup> 8 59 <sup>3</sup> 4 60 <sup>1</sup> / <sub>2</sub> 17 17	1,100 3,200 1,700	Amer Agricultural Chemic American Airlines Inc American Bank Note 6% preferred	10 10	29 <sup>3</sup> 4 Jan 3 58 <sup>1</sup> 4 Jan 28 17 Feb 4 60 Jan 14	31½ Jan 14 61½ Jan 10 18¼ Jan 5 64 Feb 4	52 Jan 85% Jan 47 Jan	76¼ July 18% Dec 61 Nov
17½ 17½ 63 63 125 125 *39½ 39%	62½ 62½ 12½ 12% 39½ 40	63 63 12 <sup>3</sup> 4 13 <sup>1</sup> 4 40 <sup>1</sup> / <sub>2</sub> 41 129 <sup>1</sup> / <sub>2</sub> 130	63 63 12 <sup>3</sup> 4 13 <sup>1</sup> 8 39 <sup>1</sup> ⁄2 40 129 <sup>1</sup> ⁄2 129 <sup>1</sup> ⁄2	63 63 12 <sup>3</sup> 4 13 <sup>1</sup> 4 39 <sup>1</sup> 2 39 <sup>1</sup> 2 *129 130	64 64 12 <sup>1</sup> 2 12 <sup>5</sup> 3 38 38 <sup>1</sup> 2 129 129	1,400	American Bosch Corp Am Brake Shoe Co 54% conv preferred	No par	734 Jan 3 3714 Jan 14 12814 Jan 21 814 Jan 3	15½ Jan 17 41 Feb 1 132 Jan 4 10⅓ Jan 25	4½ Jan 27% Jan 127% Jan 3% Jan	9¾ Apr 43¾ July 134 Aug 9¼ May
129 129 958 934 86 8614 175½ 175½	129 129 958 934 86½ 86½ 175¾ 176	9 <sup>3</sup> 4 10 86 <sup>1</sup> ⁄ <sub>2</sub> 86 <sup>3</sup> ⁄ <sub>4</sub> 175 <sup>1</sup> ⁄ <sub>2</sub> 175 <sup>3</sup> ⁄ <sub>4</sub>	9 <sup>3</sup> 4 9 <sup>7</sup> 8 *87 88 175 <sup>1</sup> / <sub>2</sub> 176 35 <sup>3</sup> 4 35 <sup>7</sup> 8	9 <sup>1</sup> / <sub>4</sub> 9 <sup>5</sup> / <sub>8</sub> 86 <sup>3</sup> / <sub>4</sub> 87 <sup>1</sup> / <sub>4</sub> 173 176 <sup>1</sup> / <sub>2</sub> 34 <sup>1</sup> / <sub>2</sub> 35 <sup>3</sup> / <sub>4</sub>	9 <sup>1</sup> 8 9 <sup>1</sup> / <sub>4</sub> 84 <sup>1</sup> / <sub>2</sub> 86 <sup>1</sup> / <sub>2</sub> *175 176 <sup>1</sup> / <sub>2</sub> 34 <sup>3</sup> / <sub>8</sub> 35	2,200	Amer Cable & Radio Corp American Can Preferred American Car & Fdy	100 No par	83½ Jan 3 170½ Jan 5 34⅓ Jan 3	87 1/4 Feb 3 176 1/2 Feb 3 36 1/4 Jan 5 73 Jan 20	71½ Jan 168 Nov 24¼ Jan 59½ Nov	91¾ July 185½ July 45½ Jun 80 July
35 1/8 35 1/4 71 1/2 71 1/2 *23 1/4 23 1/2 *109 110 3/4	35¼ 36⅓ 71¼ 72½ 23⅓ 23¼ *109 110¾	36 36 48 72 4 72 4 23 ½ 23 34 *109 ¼ 110 ¾	71 <sup>3</sup> 4 72 *23 <sup>3</sup> / <sub>2</sub> 23 <sup>3</sup> / <sub>4</sub> 110 <sup>3</sup> / <sub>2</sub> 110 <sup>3</sup> / <sub>2</sub>	$-70\frac{1}{2}$ $71\frac{3}{4}$ $23\frac{1}{2}$ $23\frac{1}{2}$ $110\frac{1}{2}$ $110\frac{1}{2}$	70 <sup>1</sup> / <sub>2</sub> 70 <sup>3</sup> / <sub>4</sub> 23 23 <sup>1</sup> / <sub>2</sub> *109 <sup>1</sup> / <sub>2</sub> 110 <sup>3</sup> / <sub>4</sub> 109 <sup>3</sup> / <sub>4</sub> 109 <sup>3</sup> / <sub>4</sub>	1,600 2,400	7% non-cum preferred. Am Chain & Cable Inc 5% conv. preferred American Chicle	100 No par 100		23¾ Jan 7 110½ Feb 2 112½ Jan 6	18 <sup>1</sup> / <sub>4</sub> Jan 107 Nov 96 Feb	24 <sup>3</sup> / <sub>4</sub> Apr 116 <sup>1</sup> / <sub>2</sub> July 112 <sup>3</sup> / <sub>4</sub> May
111 111 *12 12½ *14% 15%	103% 111 *12½ 15½ 15¼	*109 ½ 110 ½ 12 ½ 12 % 15 % 15 %	109 109¾ 13 13 15⅓ 15¼	110 <sup>1</sup> / <sub>4</sub> 110 <sup>1</sup> / <sub>4</sub> 12 <sup>1</sup> / <sub>8</sub> 12 <sup>3</sup> / <sub>4</sub> 15 <sup>1</sup> / <sub>4</sub> 15 <sup>1</sup> / <sub>4</sub>	*12½ 13¼ *15¼ 15½		American Colortype Co American Crystal Sugar 6% 1st preferred	10	102 Jan 6	13 Feb 2 15% Jan 7 104 Jan 18	6% Jan 13 <sup>3</sup> 4 Dec 97½ Jan	1134 May 1838 Feb 104½ Jun
*102 103 110½ 112 *51 51¾	103 103 1117/8 1151/4 51 511/4 *25/8 23/4	*101 102 114 116 <sup>3</sup> / <sub>4</sub> 50 <sup>1</sup> / <sub>4</sub> 50 <sup>1</sup> / <sub>2</sub> - 2 <sup>5</sup> / <sub>8</sub> 2 <sup>3</sup> / <sub>4</sub>	*101 102½ 108½ 115 49 49¾ 25% 25%	*101 102\frac{1}{2} 109\frac{1}{4} 113\frac{1}{2} 49 49\frac{1}{2} 2\frac{1}{2} 2\frac{5}{8}	*101½ 102½ 103½ 110 46¼ 48 2½ 2½	23,200 2,400	Amen Distilling Co	20 20	101½ Jan 19 46¼ Feb 4 2¾ Jan 19 8⅓ Jan 5	116¾ Feb 1 53½ Jan 11 2% Jan 7 10 Jan 26	15% Jan 42½ Dec 1% Jan 6% Jan	128 Dec 54% Dec 4¼ Jun 10 Apr
*25% 23/4 *97% 101/2 *231/8 24 51/2 53/4	*97/8 101/2 *23 24 55/8 53/4	*978 10½ *23½ 24 5½ 558 78 78½	*978 10½ 24½ 24½ 5¼ 5½ 78½ 79	*9 <sup>7</sup> 8 10 <sup>1</sup> / <sub>2</sub> 23 <sup>3</sup> 4 23 <sup>3</sup> 4 5 <sup>1</sup> / <sub>4</sub> 5 <sup>3</sup> / <sub>3</sub> 78 <sup>1</sup> / <sub>2</sub> 79	$^{\circ}9^{7}_{8}$ $10^{1}_{2}$ $23^{3}_{4}$ $23^{3}_{4}$ $5$ $5^{3}_{8}$ $78^{1}_{2}$ $81$	18,100 4,600	Amer European Secs	No par	23 Jan 26 4% Jan 4 68 Jan 10 15% Jan 10	26 Jan 6 5 <sup>3</sup> / <sub>4</sub> Jan 29 81 Jan 29 19 <sup>1</sup> / <sub>4</sub> Jan 29	22 <sup>1</sup> / <sub>4</sub> Nov 1 <sup>3</sup> / <sub>4</sub> Jan 46 <sup>1</sup> / <sub>8</sub> Jan 7 Jan	29¼ May 9 May 87¾ Jun 26 July
79 ¼ 81 19 19 ¼ 72 72 *35 ¼ 36	79 79 ¼ 18½ 18⅓ 72 72 35¾ 35¾	18½ 19- *70½ 71½ *35¼ 35¾	183/8 183/4 70 - 70 35 351/2	17 \( \) 18 \( \) 3 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \( \) 37 \	$\begin{array}{cccc} 17^{1}_{4} & 18^{1}_{2} \\ 67^{7}_{8} & 70^{3}_{4} \\ 34^{1}_{2} & 34^{1}_{2} \\ 4 & 4 \end{array}$	20,300 2,200 800 4,800	American Hawaiian SS Co	010 r1	59 Jan 8 34½ Feb 4 3½ Jan 3	72 Jan 29 36 Jan 3 4½ Jan 21	39 Jan 30 Feb 2% Jan	78½ Jun 36% Apr 4½ Apr
4 4½ 40½ 40½ *66 67 4% 4%	4 4 <sup>1</sup> / <sub>4</sub> *40 42 66 <sup>3</sup> / <sub>4</sub> 66 <sup>3</sup> / <sub>4</sub> 4 <sup>3</sup> / <sub>4</sub> 4 <sup>7</sup> / <sub>8</sub>	41/8 41/4 *40 42 *663/4 671/2 5 5	4 4½ *40 42 67½ 67½ 5½ 5½	$^{*40}$ $^{42}$ $^{67\frac{1}{2}}$ $^{67\frac{3}{4}}$ $^{57}$ $^{8}$	$\begin{array}{ccc} 41\frac{1}{2} & 42\\ 67\frac{1}{2} & 67\frac{1}{2}\\ 5^{3}8 & 5^{5}8 \end{array}$	300 800 15,400	6% conv preferred American Home Products American Ica 6%non-cum preferred_	1 No par	40½ Jan 29 66 Jan 15 4 Jan 10 61 Jan 19	43 Jan 21 68 Jan 5 578 Feb 3 63 Feb 2	35 Jan 53½ Jan 2 Jan 37¼ Jan	40% Jun 70 May 5 May 66½ Sep
*60 <sup>3</sup> / <sub>4</sub> 62 8 8 *6 <sup>1</sup> / <sub>2</sub> 6 <sup>7</sup> / <sub>8</sub>	*60 <sup>3</sup> / <sub>4</sub> 62 7 <sup>3</sup> / <sub>4</sub> 7 <sup>7</sup> / <sub>8</sub> *6 <sup>1</sup> / <sub>2</sub> 6 <sup>7</sup> / <sub>8</sub>	*60 <sup>3</sup> / <sub>4</sub> 62 *7 <sup>3</sup> / <sub>4</sub> 7 <sup>7</sup> / <sub>8</sub> *6 <sup>5</sup> / <sub>8</sub> 6 <sup>7</sup> / <sub>8</sub> *46 47	62 63 77/8 77/8 *65/8 67/8 *46 47	62 <sup>1</sup> / <sub>2</sub> 63 7 <sup>7</sup> / <sub>8</sub> 8 *6 <sup>5</sup> / <sub>8</sub> 6 <sup>7</sup> / <sub>8</sub> *46 47	63 63 7 <sup>3</sup> 4 7 <sup>3</sup> 4 6 <sup>3</sup> 4 6 <sup>3</sup> 4 *46 47	500 900 100	American Invest Co of It	11 11	75% Jan 8 61% Jan 12 46 Jan 10 147% Feb 4	8 Jan 5 634 Feb 4 46 Jan 10 1658 Jan 5	4 <sup>3</sup> / <sub>4</sub> Jan 5 <sup>1</sup> / <sub>4</sub> Jan 39 <sup>1</sup> / <sub>2</sub> Jan 7 <sup>3</sup> / <sub>4</sub> Nov	9½ May 7½ Feb 47 Oct 17½ May
$^{\circ}46$ 47 $15\frac{5}{8}$ $15\frac{3}{4}$ $84\frac{1}{4}$ $84\frac{1}{4}$ $14\frac{5}{8}$ $14\frac{3}{4}$	15½ 15% 84 84½ 14¾ 14¾	15 <sup>3</sup> / <sub>4</sub> 16 <sup>1</sup> / <sub>8</sub> 84 84 <sup>1</sup> / <sub>4</sub> - 14 <sup>3</sup> / <sub>4</sub> 14 <sup>3</sup> / <sub>4</sub>	15½ 15½ 83¾ 84 14¾ 14¾	15 1538 83 84 1434 1434	14 <sup>7</sup> 8 15 <sup>1</sup> / <sub>4</sub> 83 83 <sup>1</sup> / <sub>2</sub> 14 <sup>5</sup> 8 14 <sup>3</sup> / <sub>4</sub> 9 <sup>7</sup> <sub>8</sub> 9 <sup>7</sup> / <sub>8</sub>	17,600 1,400 1,600 1,000	American Locomotive 7% preferred Amer Mach & Fdy Co Amer Mach & Fdy Co	No par	80½ Jan 4 14½ Jan 1 8% Jan 4	84½ Jan 31 14¾ Jan 17 10 Jan 28	68 Nov 12¼ Jan 7% Feb	82¼ Sep 15½ Jun 10⅓ Jun
10 10 22½ 22½ 1185 1185 33½ 33½	10 10 22% 22% 117¼ 117¼ 33½ 33½	$\begin{array}{cccc} 10 & 10 \\ 22\frac{1}{2} & 22\frac{1}{2} \\ *117\frac{1}{4} & 119 \\ 33\frac{1}{4} & 33\frac{1}{2} \end{array}$	22 <sup>1</sup> / <sub>4</sub> 22 <sup>1</sup> / <sub>4</sub> *117 <sup>1</sup> / <sub>4</sub> 118 *33 33 <sup>5</sup> / <sub>8</sub>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,500 90 280 6.000	Amer Metals Co Ltd	100	21 <sup>3</sup> 4 Feb 4 116 <sup>1</sup> 2 Feb 3 32 Jan 21 2 <sup>3</sup> 8 Jan 13	24 <sup>3</sup> 4 Jan 5 120 Jan 13 35 Jan 3 2 <sup>3</sup> 4 Jan 4	20¼ Jan 116¼ Jan x26 Jan 16 Jan	27½ Apr 125½ Nov 36 Oct 4¼ May
\$2\\ \frac{3}{4} & 2\\ \frac{1}{2} \\ 46\\ \frac{3}{4} & 46\\ \frac{7}{8} \\ 41\\ \frac{3}{4} & 42 \end{array}	238 21/2 461/2 463/4 411/2 42 93/8 95/8	2½ 2½ 4658 47 4158 42 9¼ 9½	2% 2½ 46¾ 47⅓ 41¾ 42¾ 9% 9½	2 <sup>3</sup> 8 2 <sup>1</sup> 2 46 <sup>1</sup> 8 47 41 42 <sup>1</sup> / <sub>4</sub> 9 <sup>1</sup> 8 9 <sup>3</sup> 8	457 <sub>8</sub> 463 <sub>8</sub> 407 <sub>8</sub> 411 <sub>4</sub> 91 <sub>8</sub> 91 <sub>4</sub>	5.600 10,800 16,700	\$5 preferred \$5 preferred Am Rad & Stand San'y_	No par No par	45 <sup>1</sup> / <sub>4</sub> Jan 13 40 <sup>7</sup> / <sub>8</sub> Jan 13 9 Jan 3 163 Jan 22	48½ Jan 5 43¼ Jan 5 10 Jan 17 166 Jan 8	18 <sup>3</sup> 4 Jan 16 <sup>1</sup> 2 Jan 6 <sup>1</sup> 8 Jan 154 Feb	48% Oct 45½ Oct 11% Jun 173 Oct
9¼ 9¾ *160 165 13⅓ 13⅓ 65¼ 65½	*160 165 13 <sup>1</sup> / <sub>4</sub> 13 <sup>5</sup> / <sub>8</sub> 65 65 <sup>1</sup> / <sub>2</sub>	*160 165 13½ 14¾ 65 65¾	*160 165 13 <sup>3</sup> / <sub>4</sub> 14 <sup>1</sup> / <sub>4</sub> 65 <sup>1</sup> / <sub>2</sub> 66 <sup>1</sup> / <sub>4</sub> 14 <sup>1</sup> / <sub>4</sub> 14 <sup>1</sup> / <sub>4</sub>	*160 165 13 <sup>3</sup> 8 13 <sup>3</sup> 4 65 66 <sup>1</sup> 4 14 <sup>1</sup> 4 14 <sup>1</sup> 4	°160 165 13 <sup>1</sup> 4 13 <sup>1</sup> / <sub>2</sub> 65 65 <sup>1</sup> / <sub>2</sub> °14 <sup>1</sup> 8 14 <sup>1</sup> / <sub>2</sub>	16,600 1,360 800	PreferredAmerican Rolling Mill 4½% conv preferred American Safety Razor_	18.50	12½ Jan 3 62½ Jan 3 13% Jan 7	14% Feb 1 67 Jan 11 14½ Jan 4	10 1/8 Jan 54 Jan 8 1/2 Jan	16% July 69½ July 15¼ Apr 18 May
*14 <sup>1</sup> / <sub>4</sub> 14 <sup>1</sup> / <sub>2</sub> *14 14 <sup>1</sup> / <sub>4</sub> 27 <sup>3</sup> / <sub>4</sub> 27 <sup>3</sup> / <sub>4</sub> 37 <sup>1</sup> / <sub>8</sub> 37 <sup>5</sup> / <sub>8</sub>	14½ 14½ 14 14 *28 28¼ 37⅓ 37½	*14 \( \frac{14}{4} \) 14 \( \frac{14}{2} \) 14 \( \frac{14}{28} \) 28 \( 28 \) 37 \( \frac{14}{4} \) 37 \( \frac{3}{8} \)	14¼ 14¼ 28 28 37¾ 375/8	14 <sup>1</sup> 4 14 <sup>1</sup> 4 28 28 36 <sup>5</sup> 8 37 <sup>1</sup> 4	14 14 <sup>3</sup> 8 28 28 36 <sup>5</sup> 8 36 <sup>7</sup> 3	800 180 3,900 110	American Seating Co	No par No par No par	13 <sup>3</sup> 4 Jan 3 26 <sup>1</sup> /4 Jan 3 36 <sup>1</sup> /8 Jan 3 147 Jan 13	14 <sup>3</sup> 4 Jan 12 28 <sup>1</sup> 4 Jan 21 38 <sup>7</sup> 8 Jan 5 149 <sup>1</sup> 2 Jan 28	12 <sup>3</sup> 4 Jan 25 Dec 36 Dec 144 <sup>1</sup> 2 Feb	32% Mar 47% Apr 161 Aug
*149 149½ *42 42¾ *150 153	149 149 *42 42¾ *151 153 . 26 26¾	*149 149½ 41¾ 42 *151 153½ 26¾ 26%	149 149½ *41% 43 *151 - 153½ 26¼ 265%	149 149\2 *41\2 43 *151 153\2 25 <sup>3</sup> 4 26 <sup>1</sup> 2	149 \( \) 149 \( \) 4 *41 \( \) 42 \( \) 4 *151  153 \( \) 2 25 \( \) 25 \( \) 3	6.600	7% non-cum preferred	100 No. 207	40 % Jan 4 149 % Jan 12 24 % Jan 3 15 Jan 20	43 ¼ Jan 20 150 Jan 12 26 % Jan 17 16 ¼ Jan 4	35¾ Jan 141½ Oct 1958 Jan 1138 Mar	45 Apr 151½ Aug 29% May 16 Dec
15 % 15 ¼ 18 ¾ 18 ¾ 29 ½ 29 ½	15 1/4 15 1/4 18 3/4 18 7/8 29 1/2 29 1/2	15½ 15½ 18¾ 19¼	153/8 151/2 19 191/4 295/8 295/8 1147/8 1147/8	15 <sup>1</sup> a 15 <sup>1</sup> b *18 <sup>1</sup> 4 19 29 <sup>1</sup> 2 29 <sup>5</sup> b 114 <sup>3</sup> 4 114 <sup>7</sup> b	15½ 15¼ 18¾ 18¾ 29¾ 29½ 115 115	1,300 1,400 1,200 1,100	American Stores  American Stove Co  American Sugar Refining  Preferred	100	16% Jan 3 29% Feb 4 111 Jan 7	x19½ Jan 17 32 Jan 3 115 Jan 22	12 Jan 17½ Jan 91 Jan 21¾ Jan	17½ July 33 Jun 115 Aug 32¾ Aug
*114% 115 28½ 28½ 156% 157% *61¾ 62¾	*28 29 1/4 157 157 1/8 61 1/2 62 1/2	29 29 157 157 18 62 1/4 63	29 <sup>3</sup> / <sub>4</sub> 30 157 <sup>1</sup> / <sub>8</sub> 157 <sup>1</sup> / <sub>8</sub> 63 63	*281/4 291/4 157 157/8 63 63	*28 29 157 157 62½ 62½ 63¼ 64	10,600 1,400 2,200	Am Sumatra Tobacco Amer Telep & Teleg Co American Tobacco Common-class B	100	156 Jan 6 56¾ Jan 3 57% Jan 3	157½ Jan 29 63 Feb 1 64% Feb 3	127¼ Jan 42½ Jan 43½ Jan	158 ¼ July 63 ¾ July 65 ¾ July
63 1/8 63 1/8 143 143 1/2 *10 1/2 10 3/4 45 1/4 45 1/4	63 63 1/8 143 3/4 143 3/4 10 1/2 10 1/2 45 3/8 45 3/4	63 63 <sup>3</sup> / <sub>4</sub> 143 <sup>1</sup> / <sub>2</sub> 144 10 <sup>3</sup> / <sub>8</sub> 10 <sup>7</sup> / <sub>8</sub> 45 <sup>1</sup> / <sub>4</sub> 45 <sup>1</sup> / <sub>2</sub>	64 64 144 144½ 10¾ 10¾ 45½ 4558	63 <sup>1</sup> 2 64 <sup>3</sup> 8 144 <sup>1</sup> 2 144 <sup>3</sup> 4 10 <sup>1</sup> 4 10 <sup>5</sup> 8 44 <sup>3</sup> 4 45 <sup>1</sup> 4	145 145 *10 <sup>1</sup> 8 10 <sup>1</sup> 4 43 <sup>5</sup> 8 44 <sup>1</sup> 2	1,700 3,000 200	6% preferredAmer Type Foundries Inc American Viscose Corp	100	139 Jan 7 8 Jan 3 43 ½ Jan 7 x116 ½ Jan 14	145 Feb 4 11 <sup>1</sup> / <sub>4</sub> Jan 19 46 <sup>3</sup> / <sub>4</sub> Jan 24 118 <sup>1</sup> / <sub>2</sub> Feb 1	129 <sup>3</sup> 4 Jan 6 <sup>3</sup> 4 Jan 32 Jan 115 <sup>3</sup> 4 Jan	146¾ July 12¾ July 49¾ Sep 121¼ Aug
*118 1195% 71/8 73/8 *851/4 88	*118 1195/8 7 71/4 *851/4 88	118½ 118½ 7 7¼ *85½ 88	118½ 118½ 6% 7⅓ *85½ 88	*117½ 119 6³4 7 *86⅓ 88	*117 119 6 <sup>5</sup> 8 6 <sup>3</sup> 4 *85 <sup>1</sup> 2 88	11,300	Am Water Wks & Elec_ \$6 1st preferred American Woolen	No par	6½ Jan 3 84½ Jan 10 6% Jan 3	7% Jan 29 88% Jan 22 7% Feb 3	3% Jan 53% Jan 3% Jan	9 May 88% Nov 85% July
6 <sup>3</sup> / <sub>4</sub> 6 <sup>3</sup> / <sub>4</sub> 71 <sup>1</sup> / <sub>8</sub> 72 *4 <sup>3</sup> / <sub>8</sub> 4 <sup>1</sup> / <sub>2</sub>	67/8 67/8 - 72 72 1/2 - 43/8 43/8 *41 47	67/8 67/8 *72 73 *43/8 41/2 *41 47	67/8 71/4 723/4 733/8 43/8 43/8 *41 47	678 738 7278 7338 *414 41/2 *41 47	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	5,000 1,600 400	Amer Zipo Lead & Smelt. \$5 prior conv preferred	1  25	67½ Jan 3 4 Jan 3 45¼ Jan 19 2458 Jan 26	73% Feb 2 45% Jan 11 47½ Jan 11 26¼ Jan 5	55 <sup>1</sup> 4 Jan 3 <sup>7</sup> 8 Nov 42 <sup>5</sup> 8 Jan 24 <sup>1</sup> 8 Nov	79½ July 7¼ Apr 54¾ Mar 31% Apr
*41 47 25 25½ *25 25¼ *25 25¼ *20 21½	24 \(\sigma_8\) 25 \(\frac{1}{2}\) 25 \(\frac{1}{4}\) 25 \(\frac{3}{4}\) *20 21 \(\frac{3}{8}\)	247 <sub>8</sub> 25½ 26 26 *20 21¾	$24\frac{7}{8}$ $25\frac{1}{8}$ $25^{3}4$ $25^{3}4$ $20\frac{1}{4}$ $21$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	24 <sup>3</sup> 4 24 <sup>7</sup> 8 25 <sup>1</sup> /8 25 <sup>1</sup> /4 20 20 <sup>3</sup> 8 *115 116	12,300 690 500	Anaconda Copper Mining Anaconda Wire & Cable Anchor Hock Glass Corp \$5 div preferred	No par 12.50 No par	25 Jan 24 20 Jan 7 114 Jan 6	26 <sup>3</sup> 4 Jan 5 20 <sup>3</sup> 4 Jan 28 114 Jan 6	24 Jan 16 1/8 Jan 111 1/2 Jan	29 <sup>3</sup> 4 Apr 23½ July 116 Mar
*114½ 116 *10 10¼ *2¼ 25 <sub>8</sub> *44 44½	*114½ 116 *10 10¼ *2¼ 25% 44½ 44½	*115 116 *10 10 <sup>1</sup> / <sub>4</sub> *2 <sup>3</sup> / <sub>8</sub> 2 <sup>1</sup> / <sub>2</sub> *44 <sup>1</sup> / <sub>2</sub> 45	*115 - 116 *10	*10 10 <sup>1</sup> / <sub>4</sub> 2 <sup>1</sup> / <sub>2</sub> 45 46	9 <sup>3</sup> 4 10 *2 <sup>1</sup> 8 2 <sup>1</sup> 2 45 45	400 100 500 13,500	Andes Copper Mining	5	934 Jan 10 21/8 Feb 2 42 Jan 3 5 Jan 3	10 <sup>3</sup> s Jan 11 2 <sup>1</sup> / <sub>2</sub> Jan 7 45 Feb 2 6 <sup>1</sup> s Jan 7	87a Dec 11/4 Jan 34 Jan 3 Jan	14½ Apr 3½ Feb 47% Sep 6% Sep
5 <sup>3</sup> / <sub>4</sub> 5 <sup>1</sup> / <sub>2</sub> *81 <sup>1</sup> / <sub>2</sub> 82 *99 102	534 514 8214 8234 *100 10278 3878 3918	5½ 558 82¾ 8278 101 101 39 39	558 534 83 83 102 102 39 - 391/4	5½ 5% 82½ 83% 101 103 38½ 39¼	82\\\2 82\\4 *101 103 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	3,100 100 1,400	\$6 conv prior preferred 7% preferred Armstrong Cork Co Arnold Constable Corp	LNo par 100 No par	74½ Jan 3 85 Jan 3 37% Jan 12 9% Jan 22	89 Jan 8 119 Jan 7 39 <sup>3</sup> 4 Jan 17 9 <sup>3</sup> 4 Jan 4	46 Jan 49 Jan 30 Jan 634 Jan	75 Sep 84 Dec 40 <sup>3</sup> 4 Jun 10 <sup>3</sup> 6 Jun
*9 <sup>3</sup> / <sub>8</sub> 9 <sup>3</sup> / <sub>4</sub> *9 9 <sup>1</sup> / <sub>8</sub> *104 107	*93/8 93/4 91/8 91/8 *104 1061/2	*9½ 9¾ *9⅓ 9½ *104 106½ 13 13 -	$^{*9\frac{1}{2}}$ $^{9\frac{3}{4}}$ $^{9\frac{1}{4}}$ $^{9\frac{1}{4}}$ $^{104}$ $^{104}$ $^{12\frac{3}{4}}$ $^{13\frac{1}{8}}$	9 <sup>1</sup> <sub>2</sub> 9 <sup>1</sup> / <sub>2</sub> 49 9 <sup>1</sup> / <sub>4</sub> *104 106 <sup>1</sup> / <sub>2</sub> 12 <sup>7</sup> <sub>8</sub> 13 <sup>1</sup> / <sub>4</sub>	91 <sub>2</sub> 93 <sub>4</sub> 9 9 104 104 123 <sub>4</sub> 13	100 500 20 4,500	Artloom Corp 7% preferred Associated Dry Goods	No par	8½ Jan 3 102 Jan 4 12½ Jan 4	938 Jan 7 104 Jan 7 1334 Jan 5 97 Jan 25	438 Jan 92 Feb 614 Jan 7212 Jan	10 <sup>1</sup> / <sub>4</sub> Jun 110 Oct 15 <sup>1</sup> / <sub>2</sub> Jun 97 <sup>1</sup> / <sub>2</sub> July
13 13% *95½ 96 88¼ 89¼ *35½ 37½	12 <sup>3</sup> 4 13 *95½ 96 88¼ 88 <sup>3</sup> 4 *35½ 39¼	96 96 *88 89½ *35½ 39¼	95 <sup>3</sup> 4 96 *88 89 <sup>1</sup> / <sub>2</sub> - *35 <sup>1</sup> / <sub>2</sub> 39 <sup>1</sup> / <sub>4</sub>	95 95 <sup>3</sup> / <sub>4</sub> *88 89 <sup>1</sup> / <sub>2</sub> *35 <sup>1</sup> / <sub>2</sub> 39 <sup>1</sup> / <sub>4</sub>	94 95½ 89⅓ 89⅓ *35½ 36⅙ 105 105	840 120  50	6% 1st preferred 7% 2d preferred Assoc Investment Co 5% preferred	No par	85 ½ Jan 3 36 ¼ Jan 20 103 ¼ Jan 19	89½ Jan 26 37 Jan 13 106½ Jan 6	59 Jan 29 Jan 100 Jan	94½ July 395% Oct 108½ Nov
104 104 57 <sup>3</sup> / <sub>4</sub> 57 <sup>7</sup> / <sub>8</sub> *85 86 <sup>1</sup> / <sub>2</sub> 29 <sup>1</sup> / <sub>8</sub> 29 <sup>1</sup> / <sub>4</sub>	*104 105 57% 58 85% 86 2858 2914	*104 105½ 57% 58 85½ 85⅓ 28% 29¼	$\begin{array}{cccc} 105 & 105 \\ 57^5 & 58^5 3 \\ 86^{1} & 86^{1} 2 \\ 29^{1} & 31^{1} 2 \end{array}$	106 106 -57½ 59 -86¾ 87 -30¼ 31¼	56% 57½ 86½ 87 29¾ 30½	10.900 1,200 32,300 400	Atch Topeka & Santa F 5% preferred Atlantic Coast Line RR Atl G & W I SS Lines	100	52½ Jan 3 82 Jan 7 25½ Jan 3 25½ Feb 4	60½ Jan 22 87 Feb 3 31½ Feb 2 29 Jan 5	44 <sup>3</sup> 4 Jan 66 Jan 24 <sup>1</sup> 2 Nov 19 Jan	67% July 90% July 38 May 36% Oct
26 26 *60½ 61 25¼ 25½	*26 27 *60 \( \frac{1}{8} \) 61 25 \( \frac{1}{8} \) 25 \( \frac{1}{2} \) *108 \( \frac{1}{2} \) 109 \( \frac{1}{2} \)	*26 27 <sup>1</sup> / <sub>4</sub> *60 <sup>1</sup> / <sub>8</sub> 61 25 <sup>7</sup> / <sub>8</sub> 26 <sup>1</sup> / <sub>2</sub> 108 <sup>1</sup> / <sub>2</sub> 109	*26 27 *60½ 61 26¼ 26½ *108½ 109¼	26 26 *60½ 61 26 26¾ 108½ 109	25 % 25 % 60 % 60 % 25 % 26 109 109	9,800 220	5% non-cum preferre Atlantic Refining	d25 A100	59½ Jan 8 24% Jan 14 108½ Feb 1 11% Jan 3	61 Jan 6 26½ Feb 1 111 Jan 10 12½ Jan 15	44 Jan 18 <sup>3</sup> 4 Jan 106 Mar 6 <sup>3</sup> 8 Jan	68 Oct 28% May 113¼ Sep 13% May
$^*108\frac{1}{2}$ $109\frac{1}{2}$ $12$ $12\frac{1}{8}$ $54\frac{3}{4}$ $54\frac{3}{4}$ $^*57\frac{1}{4}$ $57\frac{7}{6}$	12½ 12½ *54¾ 55 57½ 58	12 1/8 12 1/4 55 1/2 55 1/2 57 1/8 58 1/4	12 <sup>1</sup> / <sub>4</sub> 12 <sup>1</sup> / <sub>4</sub> *55 55 <sup>1</sup> / <sub>2</sub> 57 <sup>3</sup> / <sub>4</sub> 57 <sup>7</sup> / <sub>8</sub>	12 <sup>1</sup> 8 12 <sup>3</sup> 8 55 <sup>1</sup> 4 55 <sup>1</sup> 4 57 <sup>1</sup> 4 57 <sup>1</sup> 4	12 12 <sup>1</sup> / <sub>8</sub> *55 55 <sup>3</sup> / <sub>4</sub> 57 <sup>1</sup> / <sub>4</sub> 57 <sup>3</sup> / <sub>4</sub> *114 115	3,200 400 920 60	Atlas Corp 6% preferred Atlas Powder 5% conv preferred	100	53¼ Jan 7 56 Jan 3 114 Jan 4	55½ Feb 1 58¼ Jan 24 116 Jan 13	50½ Jan 52 Jan 113 Jan	57 Sep 68¾ July 123 Jun
*114 115 *15 % * 16 *7 % 7 % 72 ½ 72 ½	*114 115 *15 \(^1/4\) 16 734 838 73 74 \(^1/2\)	114 114 *1538 16 814 858 741/2 751/8	115 115 *145% 16 83% 8½ 73¼ 74	16 16 7 <sup>3</sup> / <sub>4</sub> 8 <sup>5</sup> / <sub>8</sub> 73 74	*15½ 16 8 8 *71½ 73	100 13,100 590 12,200	Atlas Tack Corp	No par No par	15½ Jan 10 7 Jan 25 70½ Jan 19 35 Jan 3	16 Jan 3 85 Feb 1 75½ Jan 4 4½ Jan 5	7½ Jan 2¾ Jan 28½ Jan 3¾ Nov	16 Dec 9% Aug 85¼ Aug 6% Apr
3¾ 37e	37/8 37/8	334 378	334 378	35% 334			. В		19 Feb <b>4</b>	20¾ Jan 5	10 <sup>3</sup> 4 Jan	20½. Dec
19 <sup>3</sup> / <sub>4</sub> 20 6 <sup>1</sup> / <sub>2</sub> 6 <sup>5</sup> / <sub>8</sub> 11 <sup>1</sup> / <sub>8</sub> 11 <sup>1</sup> / <sub>4</sub>	195/8 201/8 63/4 7 111/8 111/2 101/8 101/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	19 <sup>1</sup> / <sub>4</sub> 19 <sup>7</sup> / <sub>8</sub> 6 <sup>7</sup> / <sub>8</sub> 7 <sup>1</sup> / <sub>4</sub> 11 <sup>3</sup> / <sub>8</sub> 12 <sup>3</sup> / <sub>8</sub> 9 <sup>7</sup> / <sub>8</sub> 10 <sup>3</sup> / <sub>8</sub>	19 19 <sup>1</sup> / <sub>4</sub> 6 <sup>3</sup> / <sub>4</sub> 7 11 <sup>3</sup> / <sub>8</sub> 11 <sup>3</sup> / <sub>4</sub> *9 <sup>1</sup> / <sub>2</sub> 9 <sup>5</sup> / <sub>8</sub>	600	Baldwin Loco Works v t Baltimore & Ohio 4% preferred Bangor & Aroostook	100 50	5% Jan 3 9% Jan 3 9¼ Jan 3	7% Feb 2 12% Feb 2 10% Feb 3 65 Jan 27	3% Jan 6 Jan 5¼ Jan	10 Apr 143% Apr 12½ Apr 63¼ Dec
*9% 10% *64 65 *24½ 25% *12% 12½	$^{*64}$ $^{64}$ $^{64}$ $^{4}$ $^{4}$ $^{24}$ $^{4}$ $^{24}$ $^{4}$ $^{24}$ $^{4}$ $^{24}$ $^{4}$ $^{24}$ $^{4}$	64 <sup>3</sup> / <sub>4</sub> 64 <sup>3</sup> / <sub>4</sub> 25 <sup>1</sup> / <sub>8</sub> 25 <sup>1</sup> / <sub>8</sub> *12 <sup>1</sup> / <sub>8</sub> 12 <sup>3</sup> / <sub>4</sub>	*64 6434 *245% 25 *121% 125%	63 64 24 <sup>1</sup> / <sub>4</sub> 24 <sup>5</sup> / <sub>8</sub> 12 <sup>1</sup> / <sub>4</sub> 12 <sup>1</sup> / <sub>4</sub>	*61½ 63½ 23% 24 *12 13 44½ 44½	110 700 200 60	Conv 5% preferredBarber Asphalt CorpBarker Brothers	100 No par 50	60 Jan 4 23% Feb 4 12 Jan 4 43 Jan 24	26% Jan 24 12% Jan 5 45 Jan 4	12 Feb 5 5 4 Jan 30 Jan	28¼ July 15¾ Sep 47 Sep 19¼ July
*43 . 44½ 16½ 16½ *15¾ 15½ *26¾ 27½	*43 ½ 44 ½ 16 ¾ 16 ¾ 15 ¾ 15 ¾ *26 ¾ 27	*44 44½ 16¾ 16¾ 15% 16 26¾ 26¾	44½ 44½ 16¾ 17 15% 16 *26¼ 26%	44½ 44½ 16¾ 17⅓ 15⅓ 16 26¼ 26¼	16¾ 16¾ 15¾ 16 26¼ 26¼		Conv 5% preferred. Barber Asphalt Corp. Barker Brothers. 5½% preferred. Barnsdall. Oil Co Bath Iron Works Corp. Bayuk Cigars Inc Beatrice Creamery. \$4.25 preferred. Beech Aircraft Corp Beech Creek RR. Beech-Nut Packing Co. Beidling-Hemingway. Bell Aircraft Corp	5 No par	16½ Jan 13 15¼ Jan 3 26 Jan 7 31½ Jan 7	17½ Jan 6 16 Jan 5 27¾ Jan 18 34½ Jan 17	13½ Jan 3 23½ Jan 7 24¾ Jan	20% Mar x29 May 33% July
*31½ 34 *107 107¼ 9¼ 9¾ *32¾ 34	*32 33 <sup>1</sup> / <sub>4</sub> *107 107 <sup>1</sup> / <sub>4</sub> 9 <sup>3</sup> / <sub>8</sub> 9 <sup>3</sup> / <sub>4</sub> *33 34	*32 33¾ *107 107½ 978 10¼ 33½ 33½	*32 33½ 107 107 10 10¼ *33½ 34	*32 33 *107 107¼ *9½ 10 *33½ 34	*32 33½ *107 107¼ 9½ 9½ *33¼ 34	4,400 30	\$4.25 preferred Beech Aircraft Corp Beech Creek RR	No par 1	106½ Jan 12 9¼ Jan 22 31 Jan 11 114% Jan 21		105% Dec 7¼ Nov 5 25¾ Jan L 93 Jan	x110 Sep 14% Sep 33½ July 114 Aug
*113 <sup>1</sup> / <sub>2</sub> 117 10 <sup>3</sup> / <sub>4</sub> 10 <sup>3</sup> / <sub>4</sub> 12 <sup>3</sup> / <sub>4</sub> 13 <sup>1</sup> / <sub>2</sub> 33 <sup>7</sup> / <sub>8</sub> 34	*113½ 117 *10¼ 10½ 12% 13⅓ 33% 34¼	*113½ 117 10½ 10½ 13 13 34 34¼	*11478 117 10½ 10½ 13⅓ 13¼ 34⅓ 34⅓	*114% 117 10% 10% 13 13% 34% 34%	*114% 117 *10¼ 10% 12¾ 13 34¼ 34%	4,200 4,100	Beech-Nut Packing Co Belding-Hemingway Bell Aircraft Corp Bendix Aviation	No par	10% Jan 3 11% Jan 4 33½ Jan 13	11% Jan 24 15% Jan 1	9 1/8 Dec 9 1/8 Nov	11% July 20½ Mar 39% Apr
	otes see page 563											

Saturday Jan, 29 \$ per share	Monday Jan, 31 \$ ner share	LOW AND HIGH Tuesday Feb. 1 \$ per share	H SALE PRICES Wednesday Feb. 2 \$ per share	Thursday Feb. 3 \$ per share	Friday Feb. 4 \$ per share	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	. Does	Lowest	nce January 1 Highest	Lowest	r Previous ar 1943 Highess
**17% 18% **55 57** **344** 35% 44** 16% 16% 16% 16% 159% 59% 59% 117 117½ 177% 177% 117% 117% 117% 117%	**17% 18**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnote{**18\footnot	18½ 18½ 18½ 18½ 1565 57 56 57 57 56 57 173¼ 35½ 177 173¼ 18 8 8 8 8 8 18 12 17 173½ 175½ 175½ 175½ 175½ 175½ 175½ 175½ 175	18½ 18½ 18½ 18½ 18½ 18½ 18½ 18½ 18½ 18½	188 18  *56 57  34% 34% 34% 59% 60% 116 116  *38% 39 17% 81% 81% 81/4 217½ *14½ 15½ *46 46% 93½ 93% 50% 50% 46 46% 93½ 93% 50% 50% 34 34 295% 29% 38 38½ 213% 14 44% 45 27½ 28% *40 41 44% 45 15 15% 15% 115½ 117½ 77% 77% 77% 77% 77% 115½ 117½ 56 57% 18 18% 19 19 19% *331½ 4115½ 56 57% 77% 77% 77% 18 18% 19 19% *331½ 4115½ 56 57% 18% 19 19% *331½ 4115½ 56 57% 77% 77% 77% 18 18% 19 19% *331½ 4115½ 56 57% *331½ 42% *331½ 43% *331½ 44% *331½ 45% *331½ 44% *331½ 44% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *331½ 45% *3	18 18 *56 57 *34½ 34½ 1656 1654 5756 5838 116 116 *38 38 38 *38 48 8½ 17½ 17½ 14½ 14½ 14½ 14½ 14½ 14½ 594 99 14 14 ¼ 45 46 95 95 50¼ 50% 34 33 *36 363% *31½ 38½ 29½ 29% 34 38½ 27% 27% *40¼ 40¼ 456 *57% *41% 415% *15% *41% *41% *41% *41% *41% *41% *41% *41	700	Beneficial Indus Loan—Fr pfd \$2.50 div series Best & Co. Best Foods Bethlehem Steel (Del)— 7% preferred. Bigelow-Sant Carp Inc. Black & Decker Mig Co. Blask & Decker Mig Co. Blask & Decker Mig Co. Bliss & Laughlin Inc. Bloomingdale Brothers. Blumenthal & Co preferred Boeing Airplane Co. Bohn Aluminum & Brass. Bon Ant Co class A.—Class B.—Bond Stores Inc. Borden Co (The). Borden Co (The). Borg-Warner Corp. Boston & Maine RR (asse Bower Roller Bearing Co. Braniff Airways Inc. Brewing Corp. of America Bridgeport Brass Co. Briggs Manufacturing. Briggs & Stratton. Bristol-Myers Co. Brooklyn Union Gas.—Brown Shoe Co. Bruns-Balke-Collender.—Bucyrus-Erie Co. 7% preferred. Budd (E G) Mig. 7% preferred. Budd Wheel. Buffalo Forge Co. Bullard Co. Bullova Watch Burlington Mills Corp. 5% preferred Burlough Adding Mach. Bush Terminal.	38. No par	# per share 17 Jan 4 56½ Jan 24 33% Jan 28 15% Jan 20 56½ Jan 3 15% Jen 20 56½ Jan 3 16 Jan 4 115% Feb 1 13% Jan 18 45 Jan 3 16 Jan 4 14½ Feb 4 94 Jan 31 13% Jan 18 45 Jan 26 91½ Jan 1 146½ Jan 4 33½ Jan 18 45½ Jan 3 34½ Jan 3 34½ Jan 3 34½ Jan 3 34½ Jan 3 35% Jan 4 27 Jan 28 39 Jan 14 40¼ Jan 4 27 Jan 28 39 Jan 14 40¼ Jan 3 116 Jan 6 5½ Jan 4 14¾ Jan 3 116 Jan 6 5½ Jan 3 17½ Jan 4 18½ Jan 3 17½ Jan 3 17½ Jan 3 17 Jan 4 18½ Jan 3 17½ Jan 3 17½ Jan 3 17 Jan 4 18½ Jan 3 17½ Jan 1 12½ Jan 3	1834 Jan 11 56½ Jan 24 37½ Jan 15 1734 Feb 1 60½ Jan 31 118 Jan 28 33% Jan 4 1814 Jan 17 834 Jan 15 17½ Feb 2 1635 Jan 7 9514 Jan 21 1425 Jan 5 48 Jan 17 297% Feb 2 37 Jan 14 39 Jan 15 128½ Jan 31 28½ Jan 4 40¼ Jan 8 45 Jan 16 45 Jan 17 128¼ Jan 24 42½ Jan 27 71½ Jan 25 115½ Feb 3 574 Feb 3 574 Feb 3 574 Feb 3	13% Mar 544 Feb 2224 Jan 8½ Jan 8½ Jan 8½ Jan 154 Nov 110¼ Jan 27% Jan 13½ Jan 13½ Jan 13½ Jan 11¼ Nov 41¼ Jan 22½ Jan 22½ Jan 22¼ Jan 22½ Jan 23¼ Jan 26% Jan 11¼ Nov 20 Jan 11¼ Nov 20 Jan 31 Jan 31½ Jan 31¼ Jan 31¼ Jan 31¼ Jan 31¼ Jan 6% Jan 28¼ Jan 28¼ Jan 20¼ Jan 20¼ Jan 20¼ Jan 31 Jan 6% Jan 20¼ Jan 20¼ Jan 32 Jan 6% Jan 34 Jan 6% Jan 134 Jan 6% Jan 104¼ Jan 134 Jan 16¼ Jan 135 Jan 16¼ Jan 134 Jan 16¼ Jan 135 Jan 16¼ Jan 137 Jan 137 Jan 138 Jan 144 Jan 139 Jan 145 Nov 144 Jan 145 Nov 147 Jan 146 Nov 147 Jan 147 Nov 147 Jan 148 Nov 149 Jan 1	\$ per share 17% Sep 57 Nov 38 July 17 Jun 69 % Apr 121½ July 40 Dec 19% Mar 11½ Jun 19% July 199 Jun 100 July 21¼ Mar 56½ May 96¼ July 51 July 35 Dec 39 July 51 July 35 Dec 39 July 51 July 52 Apr 38¼ Dec 14¼ Nov 44½ Apr 30½ Jun 44¼ May 18¼ July 18¼ July 18¼ July 10¼ May 118½ July 10¼ May 116½ May 116½ Apr 18% July 20¼ Apr 18% July 20¼ Apr 18% July 10½ Apr 18% July 21¼ Apr 15% Jun 109¼ Oct 15% Jun 6% May
946 ½ 47 944 934 °28 28% 3 ½ 3 ½ 14 14 ¼ 73 ¼ 73 ½ °21 ¼ 21 ½	**46% 47 95% 95% 2814 2814 31% 31/4 141/2 141/2 74 74 **213**8 22	46½ 46½ 958 958 228 28¼ 3¼ 3¼ 14¼ 14½ 74½ 74½ 21% 21%	46 1/8 46 3/4 9 1/2 9 5/8 28 1/4 28 1/4 3 1/8 3 1/8 14 1/4 14 1/4 174 1/2 21 1/2 21 1/2	46 1/4 47 91/2 91/2 *273/4 28 1/8 31/8 31/8 137/8 14 1/4 76 76 21 1/4 21 1/4	46 1/4 46 3/4 9 1/4 9 1/4 227 1/2 28 3 1/4 3 1/4 13 1/4 13 5/6 27 5 75 5/4 21 1/8 21 1/4	200 1.400 200 1,100 2,000 140 300	6% preferred Bush Term Bldg 7% prefe Butler Bros 5% conv preferred Butte Copper & Zinc Byers Co (A M) Participating preferred Byron Jackson Co	5 5 No par	54 Jan 6 44 Jan 3 8% Jan 4 28¼ Jan 20 3 Jan 27 12% Jan 4 67½ Jan 3 21½ Jan 4	62 Jan 29 50 Jan 7 934 Jan 14 2834 Jan 7 336 Jan 3 1548 Jan 24 77 Jan 6 2278 Jan 18	41 Jan 21½ Jan 5¼ Jan 20% Jan 27% Jan 9½ Jan 65% Nov 16 Jan	75 May 49 Oct 10% July 29½ Nov 5 % Apr 18¼ July 83½ Apr 25% May
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		TO.	W AND HIGH S.	ALE PRICES	Thursday		Sales for	STOCKS NEW YORK STOCK		Range since J	anuary 1 Highest	Range for Pa Year 1 Lowest	evious 943 Highest
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$\begin{array}{cccccccccccccccccccccccccccccccccccc$	36 <sup>1</sup> / <sub>2</sub> 36 <sup>1</sup> / <sub>2</sub> 23 <sup>1</sup> / <sub>8</sub> 12 <sup>3</sup> / <sub>4</sub> 13 <sup>3</sup> / <sub>8</sub> 16 <sup>1</sup> / <sub>2</sub> 17 1010 <sup>3</sup> / <sub>4</sub> 101 20 20 20 5 19 <sup>1</sup> / <sub>2</sub> 20 <sup>1</sup> / <sub>4</sub> 23 <sup>1</sup> / <sub>4</sub> 18 45 <sup>1</sup> / <sub>2</sub> 46 40 <sup>1</sup> / <sub>4</sub> 36 <sup>1</sup> / <sub>4</sub> 36 <sup>1</sup> / <sub>4</sub> 36 <sup>1</sup> / <sub>4</sub> 20 <sup>1</sup> / <sub>8</sub> 210 <sup>1</sup> / <sub>8</sub> 2109 <sup>1</sup> / <sub>8</sub> 109 <sup>1</sup> / <sub>8</sub> 109 <sup>1</sup> / <sub>8</sub> 109 <sup>1</sup> / <sub>8</sub> 109 <sup>1</sup> / <sub>8</sub>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,000 2,000 21,900 190 190 300 1,100 1,100 2,300 1,700 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300 2,300	Fairbanks Morse & Co— Fajardo Sug Co of Pr Ric Farnsworth Televis'n & Frederal Light & Traction \$6 preferred Federal Min & Smelt Co— Federal Motor Truck Federal Motor Truck Federated Dept Stores 41/4 % con* preferred Ferro Enamel Corp— Fidel Phen Fire Ins NY Firestone Tire & Rubber— First National Stores Filntkote Co (The) \$4.50 preferred Florence Stove Co— Florsheim Shoe class A Follansbee Steel Corp— 5% conv preferred Food Fair Stores Inc— Food Machinery Corp— Foster-Wheeler Corp— 6% prior preferred Francisco Sugar Co— Freport Sulphur Co— Freeport Sulphur Co— 5% conv preferred Francisco Sugar Co— Freport Sulphur Co— Freeport Sulphur Co— 5% conv preferred	020 1d Corp_115	33¼ Jan 3 22⅓ Jan 3 9¾ Jan 3 14% Jan 18 100 Jan 21 19% Jan 4 17¾ Jan 3 5 Jan 4 22⅓ Jan 3 93 Jan 5 17 Jan 3 45 Jan 27 39½ Jan 3 35⅓ Jan 4 19½ Jan 3 36⅓ Jan 3 36⅓ Jan 3 10¼ Jan 3 34¼ Jan 3 10¼ Jan 3 11¼ Jan 5 53⅓ Jan 5 53⅓ Jan 5 53⅓ Jan 5 53⅓ Jan 18 20 Jan 4 13% Jan 13 20 Jan 4 13% Jan 15 20⅓ Jan 15 20⅓ Jan 15 20⅓ Jan 3	37½ Jan 20 24¼ Jan 7 14% Jan 17 17 Jan 27 101½ Feb 3 20¾ Jan 14 20¾ Jan 14 20¾ Jan 14 28½ Feb 1 18% Jan 17 49 Jan 6 41 Jan 15 37 Jan 13 20% Jan 28 27% Feb 4 8⅓ Jan 21 51½ Jan 5 62 Jan 20 56 Jan 28 33¼ Jan 15 32¾ Jan 15 32¾ Jan 15 32¾ Jan 12 110 Jan 20	30½ Nov 21% Nov 8% Nov 6% Jan 86 Jan 18½ Dec 13 Feb Jan 18½ Jan 12% Jan 12% Jan 12% Jan 15% Jan 97% Jan 25% Jan 30% Jan 97% Jan 30% Jan 30	42 Mar 28 May 11½ Nov 19¾ July 105½ July 29¾ Apr 25¼ July 98½ Nov 19½ July 98½ Nov 19½ Jun 50¾ Jun 50¾ Jun 22⅙ Jun 109 July 39½ Jun 22⅙ Jun 109 July 53 Dec 13½ July 54 Dec 13½ July 54 Dec 13½ July 55 Dec 13½ July 55 Sep 38¼ July 15¼ Dec 38¼ July 10 Aug
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Harbison-Walk Refrac. 6% preferred. Hat Corp of Amer class. 6½% preferred. Hayes Mfg Corp. Hazel-Atlas Glass Co. Helme (G W). 7% non-cum preferred. Hershey Chocolate. \$4' conv preferred. Hinde & Dauch Paper Ct. Hershey Chocolate. \$4' conv preferred. Hinde & Dauch Paper Ct. Hinde & Dauch Paper Ct. Hinde & Sons (A). Hollander & Sons (A). Hollander & Sons (A). Houston Light & Power (Houston Oil of Texas v. Howe Sound Co.  Hudson & Manhattan. 5% non-cum preferred. Hudson & Manhattan. 5% non-cum preferred. Hudson Motor Car. 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Preferred Int Hydro-Elec Sys clas International Mini & Cl. 4% preferred International Mini & Cl. 1% preferred International Paper Co 1% preferred International Spoe International Spoe International Silver 7% preferred International Silver 7% preferred International Silver 7% preferred International Silver 1% preferred International Silver 1% preferred International Silver 1% preferred International Silver 1% preferred Interstate Dept Stores Preferred Intertype Corp Island Creek Coal \$6 preferred	100	25¾ Jan 10 10½ Jan 3 25¼ Jan 4 46 Jan 4 8 Jan 4 8 Jan 4 8 Jan 38¾ Jan 10 88% Jan 3 161 Jan 4 71¼ Feb 3 7½ Jan 28 33½ Feb 2 10¾ Jan 27 6% Jan 31 71½ Jan 28 15½ Jan 27 159 Jan 31 71½ Jan 28 1¾ Jan 4 15⅓ Jan 3 26⅓ Jan 27 159 Jan 31 71½ Jan 3 26⅓ Jan 3 31¼ Feb 4 15⅓ Jan 3 26⅓ Jan 3 11¼ Feb 4 7¾ Feb 3 68% Jan 3 13¼ Feb 4 7¾ Feb 3 11¾ Jan 3 11¼ Jan 3 11¼ Jan 3 11¼ Jan 12 11¾ Jan 13 11⅓ Jan 12 11¾ Jan 13 11⅓ Jan 13 11⅓ Jan 12 11¾ Jan 13 11⅓ Jan 13 11⅓ Jan 12 11¾ Jan 13	27 Jan 15 14½ Jan 18 36¾ Jan 18 36¾ Jan 18 17¼ Jan 5 13 Jan 18 17¼ Jan 14 99 Feb 3 162 Jan 17 76½ Jan 20 11¾ Jan 5 7¼ Jan 24 34¾ Jan 24 112 Jan 12 8¼ Jan 24 112 Jan 12 8¼ Jan 21 17¼ Jan 5 7¼ Jan 12 17¼ Jan 5 113¼ Jan 12 2¼ Jan 22 16⅙ Jan 11 17¼ Jan 5 14¾ Jan 31 173¼ Jan 12 2¼ Jan 22 16⅙ Jan 11 2¼ Jan 22 16⅙ Jan 11 2¼ Jan 17 13½ Feb 3 14¾ Jan 17 13½ Feb 3 14¾ Jan 16 17¼ Jan 15 8¾ Jan 7 14¼ Feb 1 14⅙ Feb 1 11⅙ Feb 2 140 Jan 11		16% May 31½ May 48 May 48 May 19¼ July 44¾ Jun 100¼ Apr 168 July 15% Apr 8½ July 15% Apr 8½ July 115 Mar 9 Mar 177 Sep 74¾ Apr 177 Sep 74¾ Apr 177 July 4½ May 19 Mar 6% May 19 Mar 6% May 19 July 14¾ Dec 6% May 14¾ Dec 11¾ July 14¾ Apr 236½ Apr 13¾ July 14¾ Apr 234¾ Sep 11½ Aug 18¾ Sep 11½ Aug 18¾ Sep 11½ Aug 18¾ Jun 32¾ Apr 145½ Jun
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Saturday	Monday	LOW AND HIGH	Wednesday	Thursday	Friday	Sales for	STOCKS NEW YORK STOCK		Range sind	ee January 1	Range for	Previous
Jan. 29  s per share  "70½ 71¾  72¼ 73  177¼ 177¼  26% 26%  "39 39½  "38% 39½  "19 19½  22% 22¾  15% 15¾  58½ 58½  46¼ 46¾  9½ 9½  28 29  118½ 18¾  15½ 15½  15½ 15½  15½ 15¾  15½ 15½  15½ 15¾  15½ 15½  15½ 15¾  15½ 15¾  15½ 15¾  15½ 15¾  15½ 15¾  15½ 15¾  15½ 15¾  15½ 15¾  15½ 15¾  15½ 15¾  15½ 15¾  15½ 15¾  15½ 15¾  15½ 15¾  15½ 15¾  15½ 15¾  15½ 15¾  15½ 15¾  15½ 15¾  15½ 15¾  15½ 15¾  15½ 15¾  15½ 15¾  15½ 15¾  15½ 15¾  15½ 15¾  15½ 15¾  15½ 15¾  15½ 15¾  15½ 15¾  15½ 15¾  15½ 15¾  15½ 15¾  15½ 15¾  15½ 15¾  15½ 15¾  15½ 15¾  15½ 15¾  15½ 15¾  15½ 15¾  15½ 15¾  15¾  15½ 15¾  15½ 15¾  15½ 15¾  15½ 15¾  15½ 15¾  15½ 15¾  15½ 15¾  15½ 15¾  15½ 15¾  15½ 15¾  15½ 15¾  15½ 15¾  15½ 15¾  15½ 15¾  15½ 15¾  15½ 15¾  15½ 15¾  15½ 15¾  15½ 15¾  15½ 15¾  15½ 15¾  15½ 15¾  15½ 15¾  15½ 15¾  15½ 15¾  15½ 15¾  15½ 15¾  15½ 15¾  15¾  15¾  15¾  15¾  15¾  15¾  15¾	Jan. 31 \$ per shure 71½ 72 7234 73½ 175 177 26% 26% 39½ 40% 38% 38% 19 19 23 23 15% 16 59 59 45% 46 9½ 9% 28 28½ 18¼ 1857 21 21 x75 75%	Feb. I s per share "71 72½ 73 73 174½ 176 "26% 26% 40 40% "38% 393 "19½ 19¾ 22¾, 22¼ 15% 15% 59 59 45½ 45¾ 45¾ 28½ 94½ 28½ 28½ 18¼ 18¼ 154% 157 21 21 75½ 76½	Feb. 2 \$ per stare "70\\\\^2  71\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	Feb. 8     * per share     * 70	Feb. 4  \$ per share 71½ 71½ 72½ 72¾ 174½ 175 226 2758 38¼ 383 18½ 18½ 22 18½ 22 18½ 93¾ 45½ 45½ 45½ 93¾ 95% 28¼ 28¼ 18½ 18½ 93¾ 95% 28¼ 28½ 22½ 93¾ 95% 28¼ 28½ 21⅓ 25% 25% 25% 25% 25% 25% 25% 25% 25% 25%	the Week Shares 800 2,200 260 300 3,700 500 800 1,400 2,800 1,900 8,300 600 210 300 1,500	EXCHANGE  Liggett & Myers Tobacco. Series B. Preferred Lily Tulip Cup Corp. Lima Locomotive Wks. Link, Belt Co. Lion Oil Refining Co. Liquid Carbonic Corp. Lockheed Aircraft Corp. Lone Star Cement Corp. Louisville Gas & El A. Louisville & Nashville.	25 100 No par 1 No par 1 No par 1 No par	Lowest \$ per share 68¼ Jan 3 67½ Jan 3 174½ Jan 3 26% Feb 3 38¼ Jan 3 37 Jan 6 18½ Feb 4 19¾ Jan 13 15% Jan 28 58½ Jan 3 28 Jan 3 28½ Jan 3 28 Jan 3 29 Jan 3 29 Jan 3 29 Jan 3	Highest	Lowest  \$ per share 62 Dec 62½ Nov 171 Dec 22% Jan 34¼ Jan 34¼ Jan 12½ Jan 12½ Jan 12½ Jan 12½ Nov 42¼ Jan 37½ Jan 6½ Nov 18⅓ Jan 16¾ Jan 16¾ Jan 16¾ Jan 16¾ Jan 15¾ Jan 15¾ Jan	# Highest # per share 71 July 731'2 Jun 1823'2 Aug 2834 May 44 May 43 July 2134 July 2136 July 2136 July 5134 Jan 1114 May 31 Oct 1114 May 31 Oct 211'2 Jun 1631'2 July 79 July
°27\% 28 °135 34\% 34\% 283\% 287\% °14\% 15 16 16 °320 400 7\% 7\% 7\% °10\% 12 °19\% 19\% 19\% 22\% 23\% 6\% 6\% 13\% 14 17\% 17\% 6 6 °39 39\% °27 28\% 21\% 21\% °172 17\% 53\% 53\%	*27% 28 *135 — 34¼ 34¼ *28½ 28% *14% 15 16½ 16½ *320 400 73¼ 7% *10¾ 19¾ 25% 6½ 23% 6½ 23% 6½ 24% 6% 6½ 25% 6½ 13% 13½ 14¼ 14¼ 11¼ 11¼ 17¼ 17¼ 57% 6 39¼ 39½ 21% 21% *172 175 53 53	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	100 1,300 2,900 3,200 100 300 600 14,300 4,800 4,300 4,300 1,700 1,600 1,800	MacAndrews & Forbes 6% preferred Mack Trucks Inc. Macy (R H) Co Inc. Madison Square Garden Magma Copper Mahoning Coal RR 'Co. Manati Sugar Co. Manati Sugar Co. Mandel Bros. Manhattan Shirt. Maracaibo Oil Exploration Marine Midland Corp. Market St Ry 6% prior 1 Marshall Field & Co. Martin (Glenn L) Co. Martin (Glenn L) Co. Mattin-Parry Corp. Massonite Corp. Master Elec Co. Mathieson Alkall Wks. 7% preferred. May Department Stores.		26¼ Jan 14 138 Jan 17 34½ Jan 27 27½ Jan 3 14 Jan 12 16 Jan 13 315 Jan 21 7¼ Jan 7 19 Jan 12 2½ Jan 19 6⅓ Jan 2 12½ Jan 5 13½ Jan 2 16¼ Jan 3 38⅓ Jan 2 16¼ Jan 3 38⅓ Jan 2 16¼ Jan 3 38⅓ Jan 2 27 Jan 25 21 Jan 3 173 Jan 18 52⅙ Feb 4	27% Feb 1 138 Jan 17 36 Jan 5 29 Jan 8 15 Jan 3 17 Jan 5 315 Jan 21 8% Jan 8 10% Jan 19 19% Jan 5 2% Jan 12 6% Jan 5 15 Feb 4 14% Jan 6 17% Jan 6 17% Jan 6 17% Jan 22 40 Jan 22 40 Jan 22 40 Jan 21 28½ Jan 27 22¼ Jan 14	20½ Jan 133 July 28 Jan 19% Jan 10 Jan 15 Nov 315 Nov 315 Nov 315 Jan 1½ Jan 1½ Jan 1½ Jan 9% Jan 1¼ Den 3% Jan 1¼ May 22 Jan 19% Nov 3% Jan 14% Den 3% Jan 15% Den 3% Jan 15% Den 3% Jan 15% Den 3% Jan 16% Den 16% Den	29 May 138½ Nov 37¼ Jun 30¾ July 15¼ Dec 24¾ Mar 320 Mar 8% Jun 12 Sep 19¾ Apr 4% July 18¼ Apr 11, July 24 May 7% July 24 May 7% July 24 May 27½ Mar 176 Aug 60 Sep 60 Sep
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McCall Corp. McCrory Stores Corp. 5% conv preferred w. McGraw Elec Co. McGraw-Hill Pub Co. McIntyre Porcupine Mines McKesson & Robbins Inc. \$4 preferred. McLellan Stores Co. 6% conv preferred. Med Corp. \$6 preferred series A. \$5.50 pfd ser B w w. Melville Shoe Corp. Mengel Co (The) 5% conv 1st preferred. Merch & Min Trans Co. Miami Copper. Medd-Continent Petroleum. Mid-Continent Petroleum. Mid-Continent Petroleum. Mid-Mid-Mid-Midland Steel Products. 8% cum 1st preferred. Minn-Honeywell Regu. 4% conv pfd. series B. 44% conv pfd. series B.	100	5 Jan 13 33¼ Feb 3 107 Jan 21 19¾ Jan 5 16 Jan 13 28½ Jan 28 14½ Jan 5 48 Jan 3 22½ Jan 14 98½ Feb 3 10¼ Jan 3 82 Jan 4 70 Jan 3 82 Jan 4 70 Jan 3 32 Jan 22 8½ Jan 4 28 Jan 26 27 Jan 3 6¼ Jan 3 24¾ Feb 4 27½ Jan 13 116½ Jan 13 116½ Jan 13	5% Jan 5 35½ Jan 25 35½ Jan 21 110 Jan 3 22 Jan 25 17 Jan 4	2½ Jan 21½ Feb 100 Jan 12¼ Jan 11½ Jan 104 Jan 18½ Jan 38¼ Jan 38¼ Jan 14½ Jan 14½ Jan 6½ Jan 21½ Jan 225 Jan 23% Sep 26 Jan 53% Jan 23% Jan 20% Jan 20% Jan 106½ Jan 106½ Jan 5% Feb 107 Noy	7¼ May 386 Oct 110 Sep 22¼ Aug 1734 Sep 113½ Oct 29 Sep 16½ May 50% Apr 25% Jun 115¼ Sep 115¼ Aug 10¾ Apr 115¼ Aug 10¾ Apr 34½ Sep 34¼ July 12¼ July 32¼ Mar 34¼ Apr 39% Apr 30¾ Sep 31% July 12¼ July 32¼ Mar 34¼ Apr 39% Apr 30¾ Sep 31% Jun 128 July 76¾ May 110 Apr 113¼ Feb 8
$\begin{array}{c} 6\frac{1}{2} & 6\frac{1}{2} \\ 94\frac{5}{6} & 97 \\ 918\frac{3}{4} & 19 \\ 2\frac{3}{6} & 2\frac{1}{2} \\ 9\frac{3}{4} & 9\frac{7}{6} \\ 30\frac{3}{4} & 30\frac{3}{4} \\ 78\frac{1}{2} & 78\frac{1}{2} \\ 9116\frac{1}{2} & 116\frac{1}{2} \\ 9116\frac{1}{2} & 117\frac{1}{2} \\ 110 & 1112 \\ 45\frac{1}{2} & 45\frac{1}{6} \\ 35\frac{1}{4} & 37\frac{1}{2} \\ 25 & 25\frac{1}{2} \\ 17\frac{1}{6} & 17\frac{3}{6} \\ 18\frac{1}{2} & 18\frac{1}{2} \\ 27\frac{1}{2} & 28\frac{1}{4} \\ 4\frac{1}{6} & 4\frac{1}{6} \\ 971 & 74\frac{1}{6} \\ 21\frac{1}{4} & 21\frac{3}{4} \\ 973 & 75\frac{1}{2} \\ 914\frac{1}{6} & 115 \\ 99\frac{1}{6} & 46\frac{1}{2} & 47\frac{1}{2} \\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6% 6% 6% 8% x95 95 18 18 18½ 2½ 2½ 10 1034 30½ 799 79½ 21½ 116 117½ 110½ 110½ 110½ 110½ 110½ 110½ 110½	65% 634 95 18 18% 94 95 18 18% 18% 12½ 2½ 16 10¼ 10½ 30% 78½ 78½ 115 115 115 110% 110% 43% 43% 43% 43% 43% 43% 43% 43% 43% 43	9,000 900 1,500 4,100 43,100 1,400 1,900 10 50 9,200 35,270 3,900 700 1,000 600 130 300 20 2,300 400	Minn Moline Power Impl.  \$6.50 preferred	1	6 1/4 Jan 19 93 1/2 Jan 13 18 Feb 3 24 Jan 3 24 Jan 3 29 Jan 3 77 Jan 4 115 Jan 31 115 Jan 31 115 Jan 27 107 1/2 Jan 5 43% Feb 4 35 1/2 Jan 4 15 1/2 Jan 4 15 1/2 Jan 4 1/2 Jan 4 1/2 Jan 3 20 1/2 Jan 3	6% Jan 5 96½ Jan 25 199¾ Jan 10 2% Jan 5 109¾ Jan 16 109¾ Feb 3 32 Jan 25 81 Jan 18 117 Jan 24 117½ Jan 14 110% Feb 4 47½ Jan 5 35% Jan 11 18¼ Jan 17 18⅓ Jan 17 18⅙ Jan 17 29 Jan 18 5½ Jan 21 14¼ Jan 22 21¾ Jan 22 21¾ Jan 22 21¾ Jan 3 9% Jan 16 11¼¼ Jan 3 9% Jan 15 47½ Jan 17	3 Jan 64% Jan 13% Jan 34 Jan 354 Jan 375 Jan 775 Jan 775 Dec 116½ Dec 106½ Nov 33¼ Jan 31½ Jan 31½ Jan 21½ Jan 22¼ Jan 22¼ Jan 55 Jan 62 Apr 111 July 55½ Jan 34½ Jan 34½ Jan 34½ Jan 34½ Jan 353 Jan 362 Apr 111 July 55½ Jan 34½ Jan 34½ Jan	83% July 25 July 35% Mar 11% Apr 3034 Nov 22½ Jun 119 Mar 121 Apr 121 Apr 121 Apr 122 Jun 139 ¼ Oct 27% Jun 18% Apr 31 Mar 7 Jun 23½ Jun 131 Mar 77 Jun 23½ Jun 19½ Sep 117 Aug 117 Jun 24 Yes 117 Aug 128 Apr 14 Yes 150 July 160 July 17 Jun 18% Apr 19 Jun 18% Apr 19 Jun 19 Jun
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National Aviation Corp National Aviation Corp National Aviation Corp National Container. National Container. National Container. National Cylinder Gas Co Nat Dairy Products. National Dept Stores. 6% preferred. Nat Distillers Products. Nat Enam & Stampling. National Gypsum Co \$4.50 conv preferred. National Lead Co 7% preferred.	5   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   10	5'a Jan 19 11% Feb 3 28 Jan 5 13% Jan 3 9 Jan 8 10% Jan 3 19% Jan 4 20% Jan 3 168 Jan 5 18¼ Jan 18 8¼ Jan 3 28¼ Jan 6 12¼ Jan 17 11½ Jan 25 19½ Jan 3 13¼ Jan 25 19½ Jan 3 26 Jan 25 9¼ Feb 4 87¼ Jan 11 19 Jan 7 166 Jan 13	78 Jan 10 1234 Jan 15 5278 Jan 18 1578 Jan 18 111/2 Jan 20 111/8 Jan 19 22 Jan 18 170 Jan 29 20 Feb 3 13 Jan 24 2234 Feb 3 13 Jan 24 121/2 Jan 16 121/2 Jan 5 2034 Jan 17 2734 Feb 3 10 Jan 6 921/2 Jan 2	94 Nov 63s Jan 23¼ Jan 13 Dec 55¼ Jan 15¼ Jan 162 Jan 162 Jan 163¼ Nov 5¼ Jan 103¼ Nov 9% Jan 14% Jan 6% Jan 9¼ Mar X25¼ Jan 6 Jan 6% Jan 6% Jan 17½ Jan 6 Jan 6% Jan 17½ Jan 6 Jan 17¼ Jan 17¼ Jan 6 Jan 17¼ Jan	134 Feb 151/8 Jun 4034 Apr 1935 Apr 111/4 July 121/5 July 1376 July 23 July 176 Sep 211/4 Jun 101/2 Sep 21/4 Jun 101/2 Sep 21/4 Jun 101/2 Sep 21/3 Aug 1434 May 21/3 July 155/8 Sep 112 Dec 36 Dec 291/4 Sep 111/4 Jun 9036 Nov 201/2 Dec 1781/2 July
*142½ 144 *199% 199% *29 29½ 6 6½ 6 6½ *583% 59½ *12½ 12½ *25% 26 *81½ 86½ *55% 57% 9½ 9¼ 14½ 14½ *23 24½ *56% 59 *95% 885% *95% 99¼ 14½ 14½ *23 24½ *36% 59 *108 110 29 29½ *17% 18 14% 14% *100 100½ For footnot	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*142½ 143 19½ 19¾ °29³4 31 57% 6 6*85½ 59 12¾ 125% 82 82 °85 86 ½ 57% 57% 82 82 °85 86 ½ 9½ 14¾ 14½ 24½ 24½ 24½ 24½ 26% °56% 58 °56% 58 °168½ 110 29³4 29½ 18½ 15½ 100½ 100½	143 143 143 1936 1936 1936 1936 1936 1936 1936 193	**143** 144** 19¼** 19¾** 29¾* 30¼* 6 6 6½* 58 58½* 12 12¾* 25½* 26½* 79½* 684 86¼* 5½* 5½* 14½* 14½* 14¾* 23½* 23½* 23½* 23½* 23½* 23½* 23½* 23½	144 145 1876 1974 2976 2978 578 6 58 58 4 1134 1278 26 26 7974 7974 833 8574 833 8574 834 1478 978 24 45 978 24 45 978 28 88 978 28 88 978 28 88 175 1774 1478 1774 1478 1774 1178 100 10078	130 1,800 300 18,400 1,900 4,600 550 700 1,000 1,000 1,000 1,000 300 60 3,200 6,200 6,800 4,00	6% preferred B 6% preferred B Nat Mall & SVI Cast Co. National Oil Products Co. National Steel Corp. National Tea Co. Neli Corp. Nelsner Bros Inc. 434% conv serial prefer Newberry Co (J J) 5% preferred series A. Newmont Mining Corp. Newport Industries. Newport News Ship & Dry S5 conv preferred.		141 Jan 18 1834 Jan 6 29 Jan 27 58 Feb 3 1134 Feb 4 2554 Jan 28 7934 Feb 4 8332 Jan 6 556 Jan 3 956 Jan 3 22 Jan 4 9662 Jan 12 56 Jan 12 26 Jan 12 27 28 Jan 19 1656 Jan 19 1656 Jan 19	100 72 Jul 1 145 Feb 4 1934 Jan 24 2012 Jan 11 6½ Jan 5 60% Jan 7 13½ Jan 5 2678 Jan 21 84 Jan 13 87% Jan 24 6% Jan 7 10½ Jan 16 24½ Feb 1 58¼ Jan 6 24½ Feb 1 10 Jan 22 30% Jan 8 18½ Feb 1 155% Feb 2 100% Jan 8	137 Jan 1435 Jan 27 Nov 236 Jan 534 Jan 534 Jan 1444 Jan 57 Jan 62 Jan 6 Jan 945 Jan 16 Jan 16 Jan 16 Jan 16 Jan 16 Jan 16 Jan 16 Jan 16 Jan 10534 Jan 10534 Mar 2676 Jan 10534 Nov	186 Jun 22 May 36 Jan 71/4 Jun 641/2 July 153/6 May 281/2 Jun 801/4 Jun 88 Jun 71/2 May 101/4 Apr 193/4 July 251/2 Cet 981/2 Nov 513/4 Sep 114 Aug 371/2 Apr 191/2 Oct 211/6 May

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	Saturday Jan. 29 \$ per share 17/8 371/2 17/8 207/8 211/4 69 69 69 5 12 12 2929/2 311/2 132 138 258/4 581/4 21/2 58 155/8 155/4 234/6 25 201/2 120 221/2 138 251/2 58 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8 251/4 67/8	Monday Jan, 31 \$ per share 37% 38¼ 17½ 17¼ 20% 20% 69 69¼ 22¼ 24% 21½ 24% 2135 138 8½ 12 293½ 32½ 2135 25 8½ 59 2¼ ½ 15% 23¼ 35¼ 101 194½ 210 121 16% 16% 52% 53 21% 31% 52½ 83¼ 83 100 100 100 100 100 100 11¾ 15 112 112 112 118¼ 18¼ 37½ 38½ 55 5% 41 43 14¾ 14¾	Tuesday Feb. 1  **Tuesday Feb. 1  **per share* 38 38% 17 17% 21 21 21 21 29 11% 24% 24% 24% 24% 24% 24% 253 263 263 276 264 276 283% 294 296 296 296 297 297 297 297 297 297 297 297 297 297	## SALE PRICES  Wednesday Feb. 2  # per Share 937½ 38% 16% 17½ 21 22¼ 70½ 73½ 24¾ 25 11½ 12 930 33 137½ 137½ 58½ 59 1¼ ½ 15% 15% 15% 15% 15% 15% 15½ 10½ 122 16% 16% 53¼ 53½ 252 52 8% 9 100⅓ 101 14% 14¼ 113 113 18% 14¼ 113 113 18% 18½ 38 38 5 5 5½ 41 43 15 15½	Thursday Feb. 3 \$ per share 37 371/4 1634 171/2 211/2 221/2 701/4 733/4 243% 253/6 12 12 12 30 33 1361/2 140 58 593/8 1/2 1/2 151/2 153/6 34% 35 1921/2 1931/2 1201/2 1222/2 165/8 163/8 653 533/2 653 533/2 6513/4 53 83/4 9 1001/6 1001/6 141/2 153/8 113 113 113 114 187 377 38 51/8 637 38 51/8 637 38 51/8 637 38 51/8 637 38 51/8 637 38 51/8 637 38 51/8 6401/2 43 155/8 155/8	Friday Feb. 4  * per share 36½ 36½ 16½ 16% 21 21 70 71½ 25 25½ *11½ 12½ *30 33 140 140 58½ 59 *1½ 15½ 15% 38¼ 59 *1½ 16% 16% 68½ 59 *1½ 15½ 15% 16% 16% 68% 8% 100¼ 100¼ 14¼ 14½ *112½ 113¼ 18¼ 18½ 38 38 *5 5 5½ *40½ 43 15¼ 15¼	Sales for the Week Shares 1,900 31,000 2,700 13,300 1,000 200 -10 16,620 200 4,600 810 600 200 7,100 700 21,200 700 2,400 260 1,900 3,800	STOCKS NEW YOPK STOCK EXCHANGE  New York Air Brake New York Central New York Central N Y Chic & St. Louis Co 6% preferred series A N Y City Omnibus Corp New York Dock \$5 non-cum preferred N Y & Harlem RR CO N Y Lack & West Ry CO N Y Ontario & Western N Y Shipbidg Corp part st. Noblitt-Sparks Industries Norlolk & Western Ry Adjust 4% non-cum pfd. North American Co 6% preferred series 54% preferred series North American Aviation Northern Pacific Ry. Northern States Pow \$5 pfc. Northwest Air Lines Northwest Air Lines Northwestern Telegraph Norwalk Tire & Rubber Preferred Norwalk Tire & Rubber Preferred Norwalk Tire & Rubber		Range since Lowest  \$ per share 36\(^1\) Feb 4 15\(^1\) Jan 3 19\(^1\) Jan 4 62 Jan 3 11\(^1\) Jan 2 12\(^1\) Jan 2 12\(^1\) Jan 2 12\(^1\) Jan 3 11\(^1\) Jan 3 11\(^1\) Jan 3 12\(^1\) Jan 7 14\(^1\) Jan 3 12\(^1\) Jan 4 18\(^1\) Jan 10 52 Jan 26 51\(^1\) Jan 10 52 Jan 27 8\(^1\) Jan 3 112\(^1\) Jan 15 13\(^1\) Jan 15 17\(^1\) Jan 15	Highest	Range for J Year Lowest per share 27½ Jan 10% Jan 11 Jan 31½ Jan 14% Jan 6% Jan 16¾ Jan 6% Jan 12½ Jan 12½ Jan 11½ Jan 11½ Jan 11½ Jan 12½ Jan 12½ Jan 10½ Jan 16½ Jan 16½ Jan 16½ Jan 10¾ Ja	Previous 1943 Highest \$ per share 44¼ May 20 May 20 May 26% July 26 May 13 Dec 132 Dec 132 Dec 132 Dec 136 May 182½ July 182½ July 182½ July 182½ July 182¼ July 182¼ July 182¼ July 184¼ Apr 101 Dec 185% May 116½ July 23½ July 23½ July 23½ July 23½ July 24¼ Apr 101 Dec 185% May 116½ July 23½ July 24¼ Apr 104 Apr 105 Apr 116½ July 25¼ J
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	**11½** 12 **9** 9½** 44½* 44½** 240** 21 **1376* 16 **20** 21 **1376* 16 **20** 21 **1376* 16 **215** 26 **120** 121 **151½* 152½** 45 **45** 47 **101½* 152½** 45 **30½* 30½* 30½* 30½* 30½* 30½* 30½* 30½	11.76 11.76 12.76 20.76 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 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21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16 21.16	111% 117% 9 14 49 46 20 16 20 16 20 12 20 12 20 120 120 121 151½ 151½ 151½ 151½ 151½ 151½ 151½	** 45 ½ 20 ½ 20 ½ 20 ½ 20 ½ 20 ½ 20 ½ 20 ½ 2	1134 1134 914 914 914 914 914 914 914 914 914 91	**111/4** 1117/8 **9** 91/2 **42** 42** 193/4** 161 **307/8** 311/8** 42** 42** 255/4** 265/8 **119** 120 **1511/2** 1551/2** 45%* 43/4 **13** 13** 33/4 **311/4** 311/4 **100** 100** 100** 100** 100** 100** 100** 100** 100** 100** 100** 100** 100** 100** 100** 100** 100** 100** 100** 100** 100** 100** 100** 100** 100** 100** 100** 100** 100** 100** 100** 100** 100** 100** 100** 100** 100** 100** 100** 100** 100** 100** 100** 100** 100** 100** 100** 100** 100** 100** 100** 100** 100** 100** 100** 100** 100** 100** 100** 100** 100** 100** 100** 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Pacific Coast Co.  1st preferred non-cum.  2nd preferred Set Electric. Pacific Gas & Electric.  Pacific Mills.  Pacific Telep & Teleg.  6% preferred.  Pacific Tin Consol'd Corp.  Packard Motor Car.  Pan American Airways Co. Pan-Amer Petrol & Trans. Panhandle East P L 5.60%  Panhandle East P L 5.60%  Panhandle Frod. & Ref  Paraffine Cos Inc.  4% conv preferred.  Paramount Pictures Inc.  Park Utah Consolidated Parke Davis & Co.  Parker Rust Proof Co.  Parmelee Transportation.  Path Utah Consolidated Parke Davis & Co.  Parker Rust Proof Co.  Parmelee Transportation.  Path Utah Consolidated Parke Davis & Co.  Penn-Central Airlines Co.  Penn-Central Airlines Co.  Penn-Central Airlines Co.  Penn Glass Sand Corp.  5 preferred.  Pennsylvania RR.  Peoples Drug Stores Inc.  Peoples G L & Coke (Chic Peoria & Eastern Ry Co.  Pepsi-Cola Co.  Pere Marquette Ry Co.  5% prior preferred.  Pet Milk Co.  Petroleum Corp of Americ Pfeiffer Brewing Co.  Prizer (Chas) & Co Inc.  Phelps-Dodge Corp.  Philla Morris & Co Ind.  Phelps-Dodge Corp.  Philla Morris & Co Ltd.  Preferred.  Phills Description.  Preferred.  Phills Perferred.  Phills Perferred.  Phills Pones Corp.  7% preferred.  Phills Petroleum  Pnoenix Hoslery.  Preferred.  Pittsburgh Forgings Co.  Pittsburgh Forgings Co.  Pittsburgh Forgings Co.  Pittsburgh Steel Co.  7% preferred.  Pittsburgh Forgings Co.  Pittsburgh Steel Co.  7% preferred.  Pittsburgh Forgings Co.  Pittsburgh Steel Co.  7% preferred.  Pittsburgh Steel Co.  7% preferred.  Pittsburgh Forgings Co.  Pittsburgh Steel Co.  7% preferred.  Pitts Screw & Bolt.  Pittsburgh Steel Co.  7% preferred.  Pit	10	10% Jan 3 8½ Jan 3 4½ Feb 4 17¼ Jan 3 30 Jan 10 39¾ Jan 3 25½ Jan 10 318 Jan 5 149¾ Jan 3 33% Jan 27 30	95 % Jan 28 101 % Jan 11 108 % Feb 3 119 Feb 4	734 Jan 636 Jan 2342 Jan 1444 Jan 10 Mar 2342 Jan 110 Mar 2343 Jan 19 Jan 19 Jan 212 Jan 214 Jan 214 Jan 105 Jan 215 Jan 105 Jan 215 Jan 116 Jan 117 Dec 316 Nov 5112 Dec 317 Jan 16 Jan 117 Jan 117 Jan 118 Feb 118 Jan 117 Feb 118 Jan 118 Jan 118 Jan 118 Jan 118 Jan 118 Feb 118 Jan 119 J	13½ July 13¼ Apr 55½ July 13¼ Apr 55½ July 25½ May 16½ Dec 45½ May 16½ Sep 160 Oct 6½ May 11½ Cot 113½ July 11½ Oct 113½ July 11½ Oct 113¼ July 11½ Oct 113¼ July 11½ Oct 13¼ July 11½ Oct 13¼ July 11½ Oct 23¼ Apr 33½ July 11¾ May 6½ May 6½ May 19¼ May 6½ May 19¼ Mar 100½ Sep 20¼ July 1¾ Mar 13½ Dec 3½ Apr 24¼ Sep 61½ July 1¾ Mar 13½ Mar 13½ Sep 11¾ July 16¼ May 26½ May 11¾ July 16¼ July 17¼ Jun 11¼ July 100 July 50 Apr 10½ Jun 11¾ July 100 July 50¼ May 68¾ Dec 94¼ May 68¾ Dec 94¼ May 10½ July 11¼ July 12½ July 11¼ July 12½ July 11¼ July 12½ July 11¼¼ July 12½ July 11¼ July 12½ July 11¼¼ July 12½ July 11¼¼ July 12½ July 14¼ July

				NEV	V YORK	STOC	K RECORD				
Saturday Jan. 29	Monday Jan. 31	LOW AND HIGH Tuesday Feb. 1	Wednesday Feb. 2	Thursday Feb. 3	Friday Feb. 4	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Lowest	e January 1 Highest	Lowest	Highest
\$ per share 15½ 15½ 11½ 11½ 105½ 105½ 20½ 20½	\$ per share 15½ 15% *111½ 114 105 105¼ *20½ 20%	\$ per share 15½ 15% *11158 11258 105¾ 105¾ 20½ 2058	* per share 15% 15% *111% 112% *105 106% 20% 20%	\$ per share 15 % 15 % 112 % 112 % *106 106 % 20 1/4 20 1/4	\$ per share 15\% 15\/\4 *112 114 106 106 *20\/\4 20\/\8	\$,600 200 500 800	Pure Oil (The) No par 6% preferred 100 5% conv preferred 100 Purity Bakeries Corp No par	8 per share 15 % Feb 3 109 % Jan 12 103 Jan 15 19 % Jan 14	\$ per share 16% Jan 5 112% Feb 3 106 Feb 4 21 Jan 5	11 Jan 10434 Feb 9248 Jan 1334 Jan	\$ per snare 19 % July 114 % July 107 ½ July 22 ½ Nov
*13 131/2	131/4 - 131/4	13½ 13¾	13% 13%	*13½ 13%	*13 <sup>3</sup> / <sub>8</sub> 13 <sup>7</sup> / <sub>8</sub>	400	Quaker State Oil Ref Corp10	12% Jan 21	13¾ Jan 3	10 ¼ Jan	15 July
934 934 7034 7034 876 9 86½ 8714 29124 30 12½ 12% 29 29 81634 17 833 35 8814 29½ 736 738 899 108 654 55 1134 1296 871½ 1834 16% 16% 871½ 89 771½ 7734 9 9 171½ 171½ 171½ 171½ 171½ 171½ 171½ 171½ 171½ 171½ 171½ 171½ 171½ 171½ 171½ 171½ 171½ 171½ 171½ 171½ 1834 9 9 9 171½ 171½ 171½ 184 87 65½ 65½ 65½ 111½ 115% 86½ 86½ 86½ 91½ 91½ 2938 831½ 391½ 91½ 2938 831½ 391½ 91½ 11½ 11½ 115% 86½ 86½ 11½ 11½ 11½ 115% 86½ 86½ 11½ 11½ 11½ 115% 86½ 29½ 11¼ 11½ 11½ 11½ 11½ 11½ 11½ 11½ 11½ 11½ 11½ 11½ 11¼ 11½ 11¼ 11½ 11¼ 11½ 11¼ 11½ 11¼ 11½ 11¼ 11½ 11¼ 11½ 11¼ 11½ 11¼ 11½ 11¼ 11¼ 11½ 11¼ 11¼ 11½ 11¼ 11¼ 11½ 11¼ 11¼ 11¼ 11¼ 11¼ 11¼ 11¼ 11¼ 11¼ 11¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	9% 10 ½ 71	934 10 7034 7114 87a 91 8912 9014 2913 297a 1258 1234 1678 1778 34 3412 29 29 8 836 108 108 57 59 11178 1214 877 89 1778 1774 100 102 90 90 714 738 84 8612 866 66 1138 1138 877 89 1178 1174 1178 1274 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1189 1	93a 934 7034 7034 8456 9 8812 893 8812 893 8912 2912 1214 1212 2812 287 1612 17 34 34 2914 814 814 834 100 110 101 110 5714 6016 117 18 1579 1636 87 89 75 7616 887 89 75 7616 817 11 1136 8712 8942 8942 8946 66 67 11 11 1136 8712 89 2936 2956 38 849 9 2936 2956 315 14 1556 9 9 96 1312 1452 66 6 1912 1942 27 2712 19 2046 4812 8812	9% 9½ 71½ 71½ 8½ 8¾ 88¼ 89½ 12½ 29½ 12¼ 12¾ 6 16¼ 33 34 6 16¼ 56½ 110 110 56½ 56½ 56½ 115% 12% 87½ 89 74¾ 76 9 9 16% 17 102 102 89½ 90 7 7 7¼ 84 85½ 67 11¼ 11¼ 89 89 9 9 16% 15½ 39½ 15% 15½ 9 9 9 15½ 29¼ 36½ 39½ 15% 15½ 9 9 9 15¾ 15½ 9 9 9 15½ 29¼ 36½ 39½ 48½ 49	44,100 1,300 13,200 2,230 6,800 1,800 2,000 1,00 300 4,400 2,000 1,00 2,000 10,200 2,000 10,200 400 2,700 2,700 2,700 2,700 400 1,800 4,800 1,800 4,800 1,800 4,800 1,800 4,800 5,500 7,00 55,700 450	Radio Corp of Amer	9 ¼ Jan 3 69 ½ Jan 4 85 ½ Jan 4 85 ⅓ Jan 27 28 ¼ Jan 3 12 ¼ Feb 3 12 ¼ Feb 2 15 ½ Jan 3 32 ¾ Jan 13 27 ¼ Jan 7 5 ⅙ Jan 3 30 ⅓ Jan 13 15 ⅙ Jan 3 86 ⅓ Jan 7 70 ½ Jan 7 8 ⅙ Jan 1 102 ⅓ Jan 3 102 ⅓ Jan 3 6 ⅙ Jan 3 7 ⅓ Jan 3 7 ⅙ Jan 6 8 ⅙ Jan 4 28 ⅓ Jan 3 7 ⅙ Jan 6 8 ⅙ Jan 3 7 ⅙ Jan 3	10 ¼ Jan 12 71 ¼ Feb 2 9 ½ Jan 15 107 ¾ Jan 17 29 % Jan 25 14 Jan 10 17 % Jan 24 34 Jan 17 29 ¼ Feb 3 8 ¼ Feb 3 10 Jan 25 61 Jan 6 12 ½ Jan 15 16 ½ Jan 16 2 ¼ Jan 10 2 Jan 24 7 ½ Jan 10 2 Jan 5 9 Jan 14 80 Jan 21 2 ¼ Jan 10 8 ½ Jan 25 1 ½ Feb 3	4% Jan 59 Jan 59 Jan 54¼ Jan 54¼ Jan 21. Jan 21. Jan 21. Jan 22. Jan 22. Jan 22. Jan 22. Jan 22. Jan 23. Jan 20. Jan 21. Jan 22. Jan 23. Jan 25. Jan 2	12% May 71% Oct 10% Jun 101% Dec 29% Jun 15% Jun 32 Aug 22% May 35 Nov 30 Jun 6% Dec 80 Nov 86% July 13% Sep 20 May 19% Jun 93 Oct 74% Dec 10% Apr 20% July 101% Apr 20% July 101% Dec 88% Oct 9% Apr 20% July 101% July 101% July 93% Jun 11% July 94% July 95% May 95% May 95% May 95% May 95% Aug
*30 % 30 % 30 % 34 4 4 66 % 7 43 % 43 % 41 12 % 112 % 113 % 110 108 108 % 22 % 22 % 22 % 22 % 22 % 22 % 22 %	30 % 31 ¼ 4	31. 31 ½  *** 44 *** 35% 4 *** 7 *** 7 *** 43% 44 ¼ *** 112 ¾ *** 105 ½ 106 ¼ *** 40 ¾ *** 41 ½ 106 ¼ *** 40 ¾ *** 41 ½ 119 *** 108 ½ 119 *** 108 ½ 119 *** 108 ½ 119 *** 108 ½ 123 ¾ *** 23 ¾ *** 23 ¾ *** 17¾ 17 ½ *** 14 ½ 14 ¾ *** 68 ½ 69 ½ 12 ¾ *** 70 3 ¾ *** 12 ¾ *** 70 3 ¾ *** 12 ¾ *** 70 3 ¾ *** 12 ¾ *** 12 ¾ *** 12 ¾ *** 12 ¾ *** 12 ¾ *** 12 ¾ *** 12 ¾ *** 12 ¾ *** 12 ¾ *** 12 ¾ *** 12 ¾ *** 12 ¾ *** 13 ¾ *** 13 ¾ *** 14 ¾ *** 26 ¼ *** 26 ¼ *** 26 ¼ *** 26 ¼ *** 26 ¼ *** 27 ¾ *** 31 ¾ *** 31 ¾ *** 31 ¾ *** 31 ¾ *** 32 ¾ *** 33 ¾ *** 34 ¼ *** 35 ½ *** 35 ¼ *** 36 ¼ *** 36 ¾ *** 37 ¾ *** 37 ¾ *** 38 ¼ *** 38 ¼ *** 38 ¼ *** 38 ¼ *** 38 ¼ *** 38 ¼ *** 38 ¼ *** 38 ¼ *** 38 ¼ *** 38 ¼ *** 38 ¼ *** 38 ¼ *** 38 ¼ *** 38 ¼ *** 38 ¼ *** 38 ¼ *** 38 ¼ *** 38 ¼ *** 38 ¼ *** 38 ¼ *** 38 ¼ *** 38 ¼ *** 38 ¼ *** 38 ¼ *** 38 ¼ *** 38 ¼ *** 38 ¼ *** 38 ¼ *** 38 ¼ *** 38 ¼ *** 38 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13 Jan 16 13 ⅓ Jan 15 14 ⅓ Jan 15 15 ⅓ Jan 15 15 ⅓ Jan 15 15 ⅓ Jan 15 16 ⅓ Jan 15 17 Jan 10 18 ⅓ Jan 15 18 ⅓ Jan 16 18 ⅓ Jan 17 18 ⅙ Jan 15 18 ⅓ Jan 16 18 ⅓ Jan 17 18 ⅙ Jan 16 18 ⅙ Jan 17 18 ⅙ Jan 19 18	27¼ Nov # Jan   31½ Jan   35½ Jan   35½ Jan   35½ Jan   36½ Jan   36½ Jan   36½ Dec   36½ Jan   36½ Jan   36½ Jan   36½ Jan   36½ Jan   36½ Jan   31½ Jan   31½ Jan   31½ Jan   31½ Jan   31½ Jan   31½ Jan   35½ Jan   31½ Jan	36 % Mar 134 Mar 134 Mar 136 Mar 137 Mar 137 Mar 137 Mar 137 Mar 137 Mar 138 Mar 1474 July 114 Sep 12½ Mar 44% Dec 107% July 15 Feb 115 Feb 115 Feb 112 Mar 26% Jun 15% Sep 17% July 16% May 10% Jun 57 Oct 29 Jun 5 Apr 28 May 27¼ Nov 31½ July 23¾ Nov 39½ July 23¾ Nov 39½ July 23¾ Nov 39½ July 23¼ Nov 39½ July 23¼ Nov 39½ July 25¼ Jun 15¼ July 5 Apr 29¼ Dec 30¾ Sep 14½ July 25 Apr 24¼ July 25 Apr 24¼ July 25 Apr 24¼ July 25 Apr 24¼ Sep 30½ May 30¾ Apr 40¼ Sep 30½ May 30¾ Apr 40¼ Sep 30½ May 30¾ Apr 40¼ Sep 30¼ May 30¾ Apr 40¼ Sep 30¼ May 30¾ Apr 40¼ Sep 30¼ May 30¼ May 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For footnotes see page 563.

				NEW	YORK	STOC	K RECORD				December :
Saturday Jan. 29 \$ per share 32¼ 32¾ 30 30¼ 6¼ 638	Monday Jan. 31 \$ per share 32 \( \sigma \) 32 \( \sigma \) 32 \( \sigma \) 32 \( \sigma \) 30 \( \sigma \) 63 63 658	Tuesday Feb. 1 \$ per share  32½ 32% 30 30% 6½ 6%	SALE PRICES Wednesday Feb. 2  5 per share 32% 32% 29% 30 6% 6%	Thursday Feb. 3 \$ per share 31\sqrt{3} 32\sqrt{4} 29\sqrt{3} 29\sqrt{4} 6\sqrt{6} 6\sqrt{2}	Friday Feb. 4 8 per share 31½ '315's 29¼ 295's 6¼ 63's	Sales for the Week Shares 6,200 5,900 6,800	STOCKS NEW YORK STOCK EXCHANGE  Swift International Ltd Sylvania Elec Prod's IncNo Symington Gould Corp	Par  # per sha 2734 Jan par 2914 Feb	re \$ per share 10 3234 Feb 2 4 3314 Jan 5	Range for 1 Vear Lowest \$ per share 27½ Nov 2256 Feb 438 Jan	
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US & Foreign Secur St. 76 preferred US Hoffman Mach Corp St. 76 conv preferred US Industrial Chemicals US St. 10 preferred United Stores Class A Sc. 10 preferred	par   9% Feb   par   110% Feb   par   100% 93½ Feb   par   26% Jan   100   101% Feb   par   20% Jan   100   102% Jan   100   102% Jan   100   12% Feb   par   22% Jan   par   22% Jan   par   15% Jan   100   par   33% Jan   100   par   24% Jan   100   100% Jan   100%	4 1014 Jan 17 4 8212 Jan 6 6 11512 Jan 16 4 11234 Jan 19 3 1914 Jan 19 3 1914 Jan 20 1 96 Jan 14 11 2712 Feb 4 3 2958 Jan 31 3 106 Jan 11 19 2514 Jan 18 3 2958 Jan 31 10 106 Jan 11 19 2514 Jan 31 12 22 Jan 18 3 166 Jan 11 2 22 Jan 18 3 166 Jan 21 3 166 Jan 21 3 166 Jan 21 3 166 Jan 21 3 26 Jan 21 3 16 Jan 16 3 26 Jan 21 3 16 Jan 16 4 36 Jan 25 27 14 Jan 3 4 99 Feb 2 5 778 Jan 16 2 974 Jan 17 2 543 Jan 3 4 99 Jan 6 12 8012 Jan 27 4 100 Jan 7 4 29 Jan 6 12 8012 Jan 27 17 478 Jan 7 17 254 Jan 3 19 Jan 14 4 752 Jan 3 3 19 Jan 14 4 752 Jan 13 4 1112 Jan 17 7 466 Feb 2 2 2 3 3 4 Feb 1 3 2014 Feb 3 3 11114 Jan 11 2 6 6 Jan 21 19 578 Feb 1 3 2014 Feb 3 3 11114 Jan 11 2 6 6 Jan 21 19 578 Feb 1 3 2014 Feb 3 3 11 1174 Jan 6 2 2 55 Jan 20 4 4 378 Jan 24 4 Jan 31 3 5 4 Jan 18 3 3 Jan 6 3 5 4 Jan 18 3 3 Jan 6 4 3 5 4 Jan 18 3 3 Jan 6 4 4 378 Jan 18 3 2444 Jan 18 3 3 Jan 5 3 Jan 4 4 4 5 Jan 4 4 4 5 Jan 14 4 772 Jan 18 3 3 Jan 5 6 3 Jan 14 4 4 5 Jan 18 4 4 75 Jan 31 4 4 772 Jan 18 3 3 Jan 5 6 3 Jan 4 4 4 5 Jan 14 4 772 Jan 18	84 1/2 Jan  91/8 Jan  159 Jan  168 Dec  53/8 Jan  30 Jan  108 Jan  13/8 Jan  108 Jan  4 Jan  13/8 Jan  25/4 Jan  25/	59 July 1134 Feb 86% May X118 Apr 1144/2 Oct 2294 July 1024/2 July 97 Oct 281/2 Mar 400 May 1144/2 Jun 3338 July 224/4 May 3534 Sep 154/6 Apr 154/6 Sep 256 Dec 9 Jan 66 July 91/6 Jun 35 Apr 761/2 Sep 256 Dec 295/6 Dec 100 Dec 576 Apr 131/4 May 991/2 Dec 101/2 Apr 101/6 Oct 441/2 Nov X4234 July 744 Apr 1197/6 Apr 1107/6 Oct 441/2 Nov X4234 July 744 Apr 1197/6 Apr 1107/6 Oct 441/2 Nov X4234 July 744 Apr 1197/6 Apr 1107/6 Oct 441/2 Nov X4234 July 754/2 July 461/4 Sep 130 Dec 62 May 461/4 Sep 130 Oct 88 Oct 200% July 125
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45 46 <sup>1</sup> / <sub>4</sub> 10 <sup>3</sup> / <sub>4</sub> 10 <sup>3</sup> / <sub>4</sub> *26 <sup>5</sup> / <sub>8</sub> 26 <sup>7</sup> / <sub>8</sub> *106 110	46 46 10% 10% 26% 26% *106 110	45 45½ 10½ 10½ 27 27 *106½ 110	45 46 *1036 1078 27 27 *106 110	45½ 46 10¾ 10¾ *26½ 27 *106½ 110	.44¾ 45 10% 10% 26¾ 26% *106½ 110	1,900 1,800 700	Wabash RR 4½% preferred Waldorf System	lo par 10% Ja	n 19 10% Jan 3 n 13 27% Jan	7½ Jan 20% Jan	40% Dec 11% May 28% July 109 Jun

Saturday Jan, 29	Monday Jan, 31	LOW AND HIGH Tuesday Feb. 1	SALE PRICES Wednesday Feb. 2	Thursday Feb. 3	Friday Feb. 4	Sales for the Week	, STOCKS NEW YORK STOCK EXCHANGE	Range sinc	e January 1 Highest	Range for Yea Lowest	Previous r 1943 Highest
\$ per share  49 ¼ 49 ¼ 49 ¼  49 ¼ 49 ¼  117 % 17 % 17 % 17 % 17 % 17 % 17 % 17	\$ per share  *48% 49%  *17% 77% 78  *8 9  *11/2 11/6  *45% 45%  *45% 45%  *13 13/6  *24 24%  *23 23  *171/4 171/6  *24 28%  *25/4 66% 66%  *6% 66%  *8 99  *29% 29½  *29½  *29½  *29½  *29½  *29½  *29½  *300  *133  *33¼  *34  *28  *36%  *38 88  *38 88  *316%  *397  *38 88  *38 88  *397  *38 88  *397  *38 88  *397  *38 88  *397  *38 88  *397  *38 88  *397  *38 88  *397  *38 88  *397  *38 88  *397  *38 88  *38 997  *38 88  *38 997  *38 88  *38 997  *38 88  *38 88  *38 997  *38 88  *38 997  *38 88  *38 997  *38 88  *38 88  *38 997  *38 88  *38 88  *38 997  *38 88  *38 88  *38 997  *38 88  *38 997  *38 998  *39 999  *39 999  *39 921  *39 921  *39 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 921  *30 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No par Ward Baking Co cl A No par Ward Baking Co cl A No par Glass B No par \$7 preferred 50 Warner Bros Pictures. 5 Warren Fdy & Pipe. No par Washington Gas Lt Co. No par Washon Oil & Snowdrift No par Wesson Oil & Snowdrift No par West Indies Sugar Corp 1 West Penn Electric class A No par 7% preferred 100 6% preferred 100 West Penn Power 4½% pid 100 West Penn Power 4½% pid 100 Western Auto Supply Co. 10 Western Maryland Ry 100 4% non-cum 2nd preferred 100 Western Union Teleg class A No par Class B No par Westinghouse Air Brake No par Westinghouse Air Brake No par Westinghouse El & Mig 50 Stypartic preferred 50 Weston Elec Instrument 12.50 Weston Elec Instrument 12.50 Weston Elec Instrument 12.50 Weston Pereferred No par Wheeling & Lake Erle Ry 100 Sheling Steel Corp No par So cony preferred 100 Wheeling Steel Corp No par	## Per share  48 Feb 4 17¼ Jan 12 7¼ Jan 3 8 Jan 27 1½ Jan 27 1½ Jan 27 11¼ Jan 3 23¼ Jan 12 11¼ Jan 3 23¼ Jan 27 21½ Feb 1 16⅓ Jan 21 23 Jan 6 6¾ Jan 2 2½ Jan 26 7 Jan 6 18⅙ Jan 3 96⅙ Jan 19 83 Jan 3 96⅙ Jan 19 83 Jan 3 116 Jan 22 16¼ Jan 4 103 Feb 1 28¼ Feb 4 3¾ Jan 7 7⅙ Jan 3 41¼ Feb 4 22½ Jan 20 32 Jan 4 22¼ Jan 3 92 Feb 4 22½ Jan 20 32 Jan 4 255¾ Jan 12	### Highest ### per share  5134 Jan 7  1734 Feb 1  734 Jan 11  10 Feb 3  13/8 Jan 12  13/8 Jan 12  23/4 Jan 6  23/4 Jan 7  19/8 Jan 14  25/6 Jan 14  24/4 Jan 18  78/8 Jan 7  88 Jan 31  101 Jan 13  89/2 Jan 12  101 Jan 13  89/2 Jan 14  106/8 Jan 17  32/4 Jan 14  106/8 Jan 17  32/4 Jan 14  106/8 Jan 17  32/4 Jan 18  10/8 Jan 12  44/8 Jan 3  10/8 Jan 12  34/8 Jan 31  10/8 Jan 12  34/8 Jan 31  10/8 Jan 15  23/4 Jan 31  10/8 Jan 15  23/4 Jan 31  10/8 Jan 35  24/8 Jan 31  10/8 Jan 36  24/8 Jan 31  25/8 Jan 31	\$ per share  38½ Jan  153a Jan  454 Jan  454 Jan  454 Jan  26 Jan  275 Jan  12½ Jan  1756 Jan  2½ Jan  1756 Jan  2½ Jan  1756 Jan  55½ Jan  57 Jan  109 Jan  113¼ Jan  103 Jan  103 Jan  103 Jan  103 Jan  2½ Jan  37½ Oct  22 Nov  15½ Jan  37½ Oct  22 Nov  15½ Jan  31½ Jan  22% Nov  16½ Jan  31½ Jan  22% Nov  16½ Jan  31 Jan  22% Nov  16½ Jan  31 Jan  22% Nov  16½ Jan  31 Jan  32% Nov  16½ Jan  31 Jan  32% Nov  16½ Jan  32% Nov  16½ Jan  33 Jan  34 Jan  35 Jan  35 Jan  35 Jan  35 Jan  36 Jan  37 Jan  38 Jan  38 Jan  38 Jan  38 Jan	\$ per shar
**21*** 21*** 21*** 21*** 21*** 21*** 21*** 21*** 21*** 22** 25** 51½ 65½ 65½ 65½ 65½ 65½ 65½ 65½ 65½ 65½ 65	19 % 19 % 19 % 20 % 21 8 8 8 % 5 5 5 5 6 6 5 6 7 24 ½ 26 5 2	**19 ½ 19 ½ 19 ½ 20 ½ 21 8 ½ 8 3 ½ 8 5 ½ 5 ½ 65 68 **24 26 6 ½ 6 ½ 6 ½ 6 ½ 6 ½ 6 ½ 12 ½ 13 8 ½ 8 ½ 11 ½ 11 ½ 4 11 ½ 21 ¾ 21 ¾ 21 ¾ 21 ¾ 21 ¾ 21 ¾ 21 ¾	19 ½ 19 ½ 20 % 20 % 8 8 8 5 % 5 1/8 6 6 5 68 6 24 ½ 26 6 12 % 13 9 9 ¼ 84 ½ 86 ½ 11 ¼ 11 ¼ 120 ¼ 21 ½ 21 ½ 23 ½ 39 ½ 24 % 25 ¼ 105 105 694 103 50 ¾ 51 52 ¾ 52 ¾ 67 ½ 69 ½	*18¼ 19¼ 20¼ 20½ 7% 8 5½ 5¼ 5¼ 665, 68 *24½ 26 *4¾ 5 *6 *6 *6 *6 *6 *6 *6 *6 *6 *6 *6 *6 *6 *	*18 1/4 19 1/4  20 1/4 20 1/2  73/4 73/4  55/6 51/4  666 1/4 68  *24 1/6 61/4  *12 1/2 13  83/4 87/8  85 85  11 11 1/4  *120/4  *21 1/2 21 7/4  38 1/4 39 1/4  23 1/2 23 7/8  *105 110  *20 1/2 50 1/2  *51 1/4 52 1/4  81 81  *67 1/2 69 %	200 4,500 2,700 3,000 300 13,300 25,300 1,400 700 16,200 10,100 10,200 30 1,200 30 1,200	White Dental Mfg (The S S)	18½ Jan 6  20¼ Feb 3  7½ Jan 24  5 Jan 26  86½ Jan 27  4½ Jan 27  4½ Jan 12  8 Jan 12  8 Jan 12  8 Jan 13  36⅓ Jan 4  10⅓ Jan 5  49 Jan 5  49 Jan 5  468½ Jan 17	19½ Feb 2 22⅓ Jan 5 8¾ Feb 1 5⅓ Jan 5 71 Jan 4 25⅓ Jan 28 5⅓ Jan 8 7½ Jan 5 14 Jan 5 9¼ Jan 15 11⅓ Jan 25 22⅓ Jan 25 39⅓ Jan 25 39⅓ Jan 25 22⅙ Jan 12 51 Feb 2 53 Feb 3 84 Jan 5 70 Jan 12	13 1/4 Jan 3 3/4 Jan 2 3/8 Jan 40 Jan 2 3/9 Jan 2 1/8 Jan 2 1/8 Jan 2 1/8 Jan 3 Jan 4 1/4 Jan 5 7 1/2 Jan 3 0 1/2 Jan 3 0 1/2 Jan 1 0 4 Dec 1 0 0 3/4 Jan 4 4 Jan 4 6 Jan 7 8 1/4 Dec	20 Ju:  2234 Au.  1054 Jul  71/8 Oc  88 Ap  27 Oc  634 Jul  91/8 Jul  11/8 Ap  121 De  241/2 Jul  421/8 Jul  421/8 Jul  571/2 Ju  108 Ap  701/8 Se
							Ľ				
29½ 30 14¾ 14½ 37¼ 37¼ 97½ 98½ 15⅙ 15⅙	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	29 ¼ 29 ½ 10 % 11 ¼ 15 15 ¼ 37 ½ 37 ¾ 99 ½ 100 ½ 15 ¼ 15 ¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*28 <sup>3</sup> / <sub>4</sub> 29 10 <sup>1</sup> / <sub>2</sub> 10 <sup>3</sup> / <sub>4</sub> 14 <sup>3</sup> / <sub>6</sub> 15 35 <sup>7</sup> / <sub>6</sub> 36 <sup>1</sup> / <sub>2</sub> 100 <sup>1</sup> / <sub>4</sub> 101 14 <sup>3</sup> / <sub>4</sub> 14 <sup>7</sup> / <sub>8</sub>	1,200 16,200 2,100 8,300 700 8,300	Yale & Towne Mfg. Co. 25 York Corp 1 Young Spring & Wire. No par Youngstown Sheet & Tube. No par 5½% preferred series A. 100 Youngstown Steel Door. No par	28½ Jan 13 10½ Feb 4 14¾ Jan 3 35% Feb 4 96 Jan 6 13 Jan 3	30% Jan 8 1134 Jan 31 1542 Jan 17 3844 Jan 15 10142 Feb 3 1534 Feb 1	7% Jan 30 Jan 82 Jan	313/4 Se 171/2 Ju 411/4 Ju 98 N 163/8 Ju
awy To the work				(A)	An a transfer		Z	1.0			
*34½ 35 *4 4½	35 35½ 4 4⅓	36 36 4 4	35 % 35 % 4 1/8 4 1/8	34¾ 35¾ 3% 4	345/8 345/8 *33/4 4	2,000 1,000	Zenith Radio CorpNo par Zonite Products Corp1	33¾ Jan 3 3¾ Jan 19	36% Jan 12 4% Jan 24		37% Ju 4% Ma

### Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Feb. 4, 1944	Number of Shares	and Miscel. Bonds	Foreign Bonds	Governmen Bonds	
Saturday Monday Tuesday	345,310 632,340 855,390	\$7,543,300 14,267,000 17,797,900	\$255,000 262,000 323,000	\$41,000	\$7,798,300 .14,529,000 .18,161,900
Wednesday Thursday Friday	903.450 963,060 600.420	20,494,700 19,514,100 12,231,000	240,000 380,000 364,000	5,000 20,000 16,500	20,739,700 19,914,100 12,611,500
Total	4,299,970	\$91,848,000	\$1,824,000	\$82,500	\$93,754,500
				C. Style Library and Co. Co.	75 a v. 180 a v. 1

	Week E	nded Feb. 4	Jan. 1	to Feb. 4
	1944	1943	1944	1943
Stocks—No. of shares	4,299,970	5,248,230	21,133,714	22,668,362
U. S. Government	\$82,500	\$43,000	\$1,134,850	\$287,700
Foreign	1,824,000	2,021,000	10,711,000	13,409,500
Railroad & industrial	91,848,000	64,927,900	396,695,600	347,664,300
Total	\$93,754,500	\$66,991,900	\$408,541,450	\$361,361,500

# Transactions at the New York Curb Exchange Daily, Weekly and Yearly

	Stocks (Number of		Bonds (Par Foreign	Foreign	
Week Ended Feb. 4, 1944	Shares)	Domestio	Government		
Saturday	158,680	\$490,000	\$2,000	\$2,000	\$494,000
Monday	176,285	929,000	22,000		951,000
Tuesday	230,525	667,000	1,000	1,000	669,000
Wednesday	206,850	874,000	4,000		878,000
Thursday	237,045	692,000	20,000		712,000
Friday	186,840	568,000	4,000		572,000
Total	1,196,225	\$4,220,000	\$53,000	\$3,000	\$4,276,000
		Week Ended	Feb. 4	Jan. 1 to	o Feb. 4
		1944	1943	1944	1943
Stocks-No. of shares		1,196,225	1,210,375	5,950,555	4,671,156
Bonds					
Domestic		\$4,220,000	\$4,303,000	\$20,658,000	\$21,583,000
Domestic Foreign government		53.000	73.000	432,000	976,000
Foreign corporate		3,000		82,000	23,000
Total		\$4,276,000	\$4,376,000	\$21,172,000	\$22,582,000

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Stocks

Bonds

Bonds

			Stoc	KS	An acceptant Tel	Ter (UCATO CO. )	10	-Bonds	Social colors	7.55W-15.980505	
Date		30 Indus- trials	20 Rail- roads	15 Utili- ties	Total 65 Stocks	10 Indus- trials	10 First Grade Rails	Second Grade Rails	10 Utili- ties	Total 40 Bonds	
Januar	y 29	137.15	36.08	22.55	48.30	. 107.02	105.42	72.84	110.30	98.89	
Januar	v 31	137.40	36.36	22.57	48.45	107.15	105.57	72.95	110.29	98.99	
Februa	ry 1	137.45	36.34	22.63	48.47	107.21	* 105.64	73.47	110.32	99.16	
	ry 2	137.08	36.80	22.57	48.52	107.17	105.47	74.07	110.24	99.24	
Februar		136.24	36.16	22.40	48.08	107.25	105.31	73.46	110.30	99.08	
Februa		135.04	35.80	22.27	47.66	107.11	105.19	72.95	110.36	98.90	

### Reorganization Rails

Maria (1997)	AAIS	CANDEN .	MILLAN IICHIIA		
	(Wh	ien, as a	nd if issued)		
Bonds-	Bid	Ask	Bonds-	Bid	Ask
Akron Canton & Youngstown-			Western Pacific—		
4s series A1988			Inc mtge 4½s2014		
4½s series B1988	881/2	891/2		99	100
			Akron Canton & Youngstown-		
Chicago & Northwestern-			Common	29	301/2
1st & gen mtge 1-4s1989			5% preferred	66	67
2d mtge conv inc 4½s1999	611/4	613/4	Chicago & North Western com	241/4	25 1/4
			5% preferred	501/4	511/4
Chicago Rock Island & Pacific—			Chicago Rock Island & Pacific-		
1st 4s1994			Common	163/4	173/4
Conv income 4½s2019	613/4	623/4	5% preferred100	391/2	401/2
			Denver & Rio Grande com	171/2	181/2
Denver & Rio Grande-			Preferred	371/2	381/2
Income 4½s2018	491/2	501/2	Minn St Paul & Sault Ste M-		
1st 3-4s income1993	831/2	84 1/2	Free v t c	81/4	91/4
Minn St Paul & Saulte Ste M-			Optional v t c	1 1/8	2
1st income 4½s1971	901/2	911/2		291/4	301/4
Gen mtge 4s1991	53	54	Preferred	61	62

### **Recent Bond Issues**

	Bid	Ask		Bid	Ask	100
Atlanta Gas Light 3s1963	102	1023/4	Public Service (Indiana)—			
Blackstone Valley Gas & El-			31/4s series E1973	1041/2	1047/8	
381973	1043/4	1051/4	Public Service (New Hampshire)			
Central Pow & Lt 31/851973	991/2	993/4	31/4s series A1973	108	1081/2	
			Puget Sound Pow & Lt-			
Florida Power & Light 31/2s_1974	105%	105 7/8	41/481972	1083/4	109 1/8	
4½s1979	10138	1013/4	San Diego Gas & El 3 %s1970	110		
Iowa Power & Light 31/481973	10834	109 1/2	South Carolina Elec & Gas-			
Northern Indiana Public Service		#15 Pet 10	35/8S1972	108	109	
31/851973		1021/2	Southern Colo Power 31/281968	102	1021/2	
Panhandle Eastern Pipe Line-		4 12 1	Utah Power & Lt 3348 1968	103	1033/8	
23/48 debs1953	1001/4	1003/4	West Texas Util 31/851973	102%	1023/4	
			York Corp. 41/4s1958	104	104 1/2	Ť

## **Bond Record «» New York Stock Exchange**

FRIDAY - WEEKLY - YEARLY

NOTICE—Prices are "and interest"—except for income and defaulted bonds. Cash and deferred delivery sales are disregarded in the week's range, unless they are the only transactions of the week, and when outside of the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

BONDS New York Stock Exchange	Interest	Friday Last	or Friday's	Bonds Sold	Range since
Week Ended Feb. 4	Period	Sale Pr	ice Bid & Asked		January 1
U. S. Government			Low High	No.	Low High
Treasury 4 1/481947-1952	A-0		*111.15 111.17	77	111.23 111.23
Treasury 4s1944-1954	J-D		102.28 102.28	15	102.28 102.28
Treasury 33/481946-1956	M-S		*106.1 106.3		106.9 106.9 100.18 100.25
Tres.iry 3 1/481944-1946	A-0		°106.18 100.20		
Treasury 3 %s1946-1949	J-D	e an est y d	*105.10 105.12		105.18 105.18
Tree 1949-1952	J-D		*110.6 110.8	300 500	
Treasury 3s1940-1940	J-D	₩##	*105.1 105.3	Anna T	
Treasury 3s1951-1955	M-S	15 V 1 TO 10	°110.29 110.31 °111.18 111.20	THE PARTY OF	111.20 111.24
Treasury 278s1955-1960	M-S		*103.7 103.9		103.11 103.11
Treasury 234s1945-1947	M-S		*106.18 106.20	E-	103.11 103.11
Treasury 234s1948-1951	M-S		*108.30 109		109.3 109.3
Гreasury 2 <sup>3</sup> / <sub>4</sub> s1951-1954	J-D		*111.3 111.5		111.9 111.9
Treasury 23/4s1956-1959	M-S		*110.27 110.29		411.0
Treasury 23/481958-1963	î-D	e111.9	e111.9 e111.9	ī	111.12 111.12
Treasury 23/4s1960-1965	J-D J-D	all Deck to the second	°103.8 103.10		
Freasury 2½s1945	M-S		°106.18 106.20		
I reasury 2½51948	J-D	W	*106.16 106.18	14 S 21 -	106.16 106.18
Freasury 2½s1949-1953	M-S		*106.30 107		
Preasury 2½s1950-1952 Preasury 2½s1952-1954	M-S		*103.25 103.27		
Freasury 2½s1956-1958	M-S	man.	*103.7 103.9		
Treasury 2½81962-1967	J-D	C Secretary Co.	*100.9 100.11		
Treasury 2½81963-1968	J-D	100.1	100.1 100.1	19	100 100.3
Freasury 2½sJune 1964-1969	J-D	100.1	*100 100.2		100 100.1
Treasury 2½s Dec. 1964-1969	J-D		*100 100.1	4 14 200	100 100.1
Freasury 2½81967-1972	M-S		*100.10 100.12		100.9 100.10
Creasury 2481951-1953	J-D	57.0	*106.9 106.11		106.9 106.9
reasury 24s1952-1955	J-J		°101.22 101.24		
reasury 24s1954-1956	J-D		*106.29 106.31	a company	
Freasury 2s1947	J-D		*104.3 104.5	-	
Craceury 2g Mar 1948-1950	M-S	- Marie	*101.30 102	W	
Treasury 2sDec 1948-1950	J-D		°104.14 104.16		104.8 104.8
Freasury 2sJun 1949-1951	J-J	and the	*101.19 101.20	40.70	
Freasury 2sSep 1949-1951	M-S		°101.13 101.15		
Dec 1949-1951	J-D		*101.11 101.13		101.8 101.8
reasury 2sMarch 1950-1952	M-S		°101.6 101.8		
Freasury 2sSept 1950-1952	M-S		100.25 100.25	20	100.21 100.25
Treasury 2s1951-1953	M-S		100.7 100.9	6	100.5 100.9
1951-1955	J-D	-	*100.13 100.15		
Property 29	J-D		°104.31 105.1	50-32-2	
Freasury 13/4sJune 15 1948	J-D		101.11 101.11	20	
Toderol Farm Mortgage Corp-	The first	Total basis.			
31/49 1944-1964	14-S	7.7	°100.8 100.10		100.13 100.13
381944-1949	M-N	10 70 feet pine 100 10	°100.21 100.23		100.28 100.28
Jome Owners' Logn Corn-	- 24		Call of the Land Carlot	20 St. 187	January 1 to the fire
3s series A1944-1952	M-N	10 mm	100.19 100.19	1	100.19 100.24
1 1/28 series M1945-1947	J-D	and non	*101 101.2	4 11 11 11	
New York City			and the state of the state of	water of	A PARAMETER
Fransit Unification Issue—  3% Corporate Stock————————————————————————————————————	The beautiful to		The state of the	10 100	The second of the
1000	J-D	109%	1091/2 1097/8	40	1093/- 110

## Foreign Securities

WERTHEIM & CO.

Members New York Stock Exchange
120 Broadway, New York

Teletype

REctor 2-2300 120 Br	oadway,	New	York	NY	1-1693
Foreign Govt. & Municipal		455			
Agricultural Mtge Bank (Colombia)-					
	F-A		* 52		
AGtd sink fund 6s1947 AGtd sink fund 6s1948	4-0		501/2 501/2	2	501/2 51
Akershus (King of Norway) 4s1968	M-S		°63		30 72 31
Antioquia (Dept) coll 7s A1945	J-J	, Sec. 1	°16 18	1.05	171/4 18
ΔExternal s f 7s series B1945	J-J		°16 18		171/4 18
ΔExternal s f 7s series C1945	J-J	time state	*16		17% 17
ΔExternal s f 7s series D1945	J-J		*16 23		
ΔExternal s f 7s 1st series1957	A-0		*16 221/2		17% 18 17 17
ΔExternal sec s f 7s 2d series1957	A-0		171/4 171/2	2	171/4 18
ΔExternal sec s f 7s 3rd series_1957	A-0		171/2 171/2	10	171/2 17
Antwerp (City) external 5s1958		- 1-1-			
Argentine (National Government)—	J-D		5934 5934	1	57% 59
G f orternal 41/4	M-N	9934	9934 100	8	981/2 100
S f external 4½s1948 S f conv loan 4½s1971	M-N	9234	9234 931/4	39	92 94
S f extl conv loan 4s Feb1972	F-A	85	85 85 1/2	59	821/2 85
C f outl conv loon 4s Apr 1079	A-0	85	843/4 86	107	82 1/2 86
S f extl conv loan 4s Apr1972 australia (Commonw'lth) 5s of '25_1955	J-J	931/8	93 94	27	921/8 94
External 5s of 19271957	M-S			42	92 94
External g 4½s of 19281956	M-N	931/8 893/4	93 1/8 94 1/2 88 3/4 90	16	881/2 90
Belgium external 6½s1949	M-S		*100 108		1001/2 101
	J-J		*100 108		100 % 101
External s f 6s1955 External s f 7s1955	J-D			-4	
ΔBrazil (U S of) external 8s1941	J-D	521/2	*101 52½ 54¼	104	101 102 50 54
ΔExternal s f 6½s of 19261957					
	A-0	50	50 511/8	53	47½ 51
ΔExternal s f 6½s of 19271957	A-O J-D	50	50 51	66	47% 51
\( \text{\$\text{\$\Delta\$} (Central Ry)	M-S		52% 53½	9	49% 54
Ginking fund gold 5c 1958	F-A		*92 93½ 93 93		92 93 92 95
Sinking fund gold 5s1958 Sinking fund gold 6s1950	J-D	97		4	
suenos Aires (Province of)—	V-D	91	97 97	*	95% 97
Δ6s stamped1961	м-8		*95		95 95
External s f 41/8-43/851977	м-8	77	761/2 78	38	72 81
Refunding s f 41/4-41/281976	F-A		773/4 773/4	10	721/4 80
External readj 4%-4%s1976	4-0	775/8		47	
External s f 4½-4¾s1975	M-N	781/4		57	
3% external s f \$ bonds1984	J-J	10 74			73½ 80
anada (Dom of) 30-yr 4s1960	A-0	1087/8	52% 52% 108¾ 109	11	50 54
25-year 3 <sup>1</sup> / <sub>4</sub> s1961	J-J			5	10834 109
30-year 3s1967	J-J	201-0	1041/2 1041/2	6	1041/4 104
30-year 35	M-N		1011/2 1017/8		101 1/8 102
30-year 3s1968 2½sJan 15 1948	J-J	77	101 1/4 101 1/2	11	1011/4 101
2725Uall 13 1340		1031/2	*1023/4 1033/8	7	10234 103
38Jan 15 1953 38Jan 15 1958	J-J		1031/4 1035/8		103 1/8 103
Carlsbad (City) 8s1954	J-J		- 102% 102%	13	1011/2 102
Chile (Rep) External s f 7s1942	J-J		*17 181/2	2	18 18
A7e accented 1049	M-N M-N	171/8	181/4 181/4		18 18
A Fytornal sinking fund 6g 1960		11/8	d171/8 183/4	31	171/8 19
AExternal sinking fund 6s1960	4-0	101/	20	==	181/4 18
A 6s assented 1960	A-O	171/8	d171/8 181/2	54	171/8 19
AExtl sinking fund 6sFeb 1961	F-A	171/8	171/8 181/8	4	171/8 18
Affin external a f 6g	F-A	771/	d1712 1838	43	171/2 19
And external s f 6sJan 1961	J-J	171/8	171/8 181/2	4	171/8 18
Abs assentedJan 1961	J-J	167/8	- d16% 1834	42	16% 13
ΔExtl sinking fund 6sSep 1961	M-S		181/2 181/2	1	1814 18
△6s assented Sep 1961	y-8	· ;	171/8 183/8	28	171/8 19
ΔExternal sinking fund 6s1962	A-0		371/ 303/	10	1838 193
△6s assented1962	A-0		171/4 1838	12	171/4 191

BONDS New York Stock Exchange Week Ended Feb. 4 Chile (Rep) (Continued,—	Interest Period	Friday Last Sale Pric	Week's Range or Friday's ce Bid & Asked Low High	Bonds Sold No.	Range since January 1 Low High
ΔExternal sinking fund 6s1963	M-N M-N		171/4 183/8	14	17¼ 19
△Chile Mortgage Bank 6½s1957 △6½s assented1957	J-D J-D	====	17 <sup>1</sup> / <sub>4</sub> 17 <sup>1</sup> / <sub>4</sub> d16 17 <sup>1</sup> / <sub>2</sub>	1 5	17 17 <sup>1</sup> / <sub>4</sub> 16 17%
ΔSinking fund 6%s1961 Δ63/4s assented1961	J-D J-D	161/8		īō	161/8 18
△Guaranteed sink fund 6s1961 △6s assented1961	A-0 A-0	161/4		32	161/8 173/4
AGuaranteed sink fund 6s 1962	M-N M-N		d161/4 d163/4	9	171/4 173/4 161/4 171/4
△6s assented 1962 △Chilean Cons Munic 7s 1960 △7s assented 1960	M-S M-S	15 %	15 % 15 %	73	163/4 163/4 153/8 175/8
△Chinese (Hukuang Ry) 5s1951  Colombia (Republic of)—  △68 of 1928Oct 1961	J-D		*21½ 23		
Δ6s of 1928 Oct 1961 Δ6s of 1927 Jan 1961 3s external s f \$ bonds 1970	A-0 J-J	581/4	5037 5037	1	58 59 1/8 57 3/8 59 1/8
A Colombia Mtge Bank 6½s1947	A-O A-O M-N	411/2	41½ 42½ * 36	22	39¾ 42% 34 34
Asinking fund 7s of 1927 1947 Copenhagen (City) 5s 1952	F-A J-D	-	* 37 * 36 63 63½	$\frac{-}{6}$	34 34 59 <sup>3</sup> / <sub>4</sub> 65
AColombia Mige Bank 6½s. 1947 ASinking fund 7s of 1926. 1946 ASinking fund 7s of 1927. 1947 Copenhagen (City) 5s. 1952 25-year gold 4½s. 1953 ACosta Rica (Rep of) 7s. 1951	M-N M-N	100 500 500 500	63 1/4 63 3/8 21 21	5 1	57½ 64 21 22¾
Cuba (Republic of) 5s of 1904	M-S F-A		*100 *103	-	
4½s external debt1977	F-A J-D	1041/4	*1033/8 1041/2	13	1003/4 1041/2
Sinking fund 5½s1953 △Public wks 5½s1945	J-D	1461/2	*105 146½ 146½	1	104½ 104% 139¾ 146½
△Czechoslovakia (Rep of) 8s ser A_1951 △Sinking fund 8s series B1952 §△Denmark 20-year extl 6s1942	A-O A-O J-J	721/2	60 75 60 60 72 72 72 72 72 72 72 72 72 72 72 72 72	1 3	D9 /8 DU
External gold 5½s1955 External gold 4½s1962	F-A A-O		72 72½ *73½ 80 69⅓ 70		$\begin{array}{cccc} 71\frac{1}{2} & 75\frac{1}{2} \\ 67\frac{3}{4} & 70 \end{array}$
\$△Dominican Rep Cust Ad 5½s1942 \$△1st series 5½s of 19261940	M-8 A-0				
\$\times 2d series sink fund 5\( \frac{1}{2} \sigma_{} \) Customs Admin 5\( \frac{1}{2} \sigma_{\text{s}} \) 2d series1961	A-O M-S		* 87 *85 1/8 87	##	85 861/2
5½s 1st series1969 5½s 2d series1969 ∆Estonia (Republic of) 7s1967	A-O A-O		04 04	4	84 861/2
Estonia (Republic of) 7s1967 Finland (Republic) extl 6s1945 French Republic 7s stamped1949	J-J M-S		*28 40 * 995%		99% 99%
7s unstamped 1949	J-D		*101		1011/2 1011/2
Greek Government—			18 18 17 17	4 5	17½ 19¼ 17 18¼
Haiti (Republic) s f 6s series A1952 Helsingfors (City) extl 6½s1960	A-0 A-0		783/4 783/4	1	75 1/4 80 62 1/2 62 1/2
Irish Free State extl s f 5s	M-N A-O				
AMedellin (Colombia) 6½s1954 Mendoza (Prov) 4s readjusted1954	J-D J-D	901/8	*16 <sup>3</sup> / <sub>4</sub> 18 90 <sup>1</sup> / <sub>8</sub> 90 <sup>1</sup> / <sub>8</sub>	  	1634 18½ 89% 90½
Mexican Irrigation—	M-N		°11½, 12	- 441	111/2 11%
ΔMexico (US) extl 5s of 1899 £1945 ΔAssenting 5s of 18991945	Q-J Q-J	A E	°171/8 = - °163/4 = 20	o, 35 <u>5</u>	17 17½
Assented to Nov. 5, 1942, agreement	J-D		0151/2 17	- <del>-</del> 6	11% 11%
Assented to Nov. 5, 1942, agreement Assenting 4s of 19101945	-J-J	1434	11½ r11¾ 9% 10 14¾ 14¾	13 5	9 % 10 % 14 % 15 %
Assented to Nov. 5, 1942, agreement \$\Delta\text{Treasury 6s of 1913 assent1933}	J-J		°14½ 17 °18½	ALL THE RE	18% 18%
Assented to Nov. 5, 1942, agreement Minas Geraes (State)—  △Sec external s f 6½s1958	M-S	33	°12¾ 16	14	32 35
A See external of 61/4 1959	M-S J-D		33 ¼ 33 ½ 92 92	13	
Amontevideo (City) 78	M-N		*88		89 89
External S I DS1900	F-A A-O		95 95½ *88 94	13	93½ 95½ 93½ 94 100 100
Norway external 6s	F-A M-S		*100 *98 98½ 96 96	7-4	100 100 98 98 96 96 <sup>1</sup> / <sub>8</sub>
43 sink fund extl loan 1963  Munfcipal Bank extl s f 5s 1970  Oslo (City) sink fund 4½s 1955	A-O F-A J-D	941/4	94 1/4 94 1/4	3	94 95
Oslo (City) sink fund 4½s1955 △Panama (Rep) extl s f 5s ser A_1963	A-O M-N	83	83 83	3	83 85
AStamped assented 5s1963 Stamp mod 3 <sup>1</sup> / <sub>4</sub> s ext to1994	M-N J-D	87 901/4	87 87 901/4 901/4	1	87 87 88¾ 90½
Ext sec ref 312s series B1967 \[ \Delta Pernambuco (State of) 7s1947	M-S M-8		*1055/8	$\overline{25}$	311/2 35
△Peru (Rep of) external 7s1959 △Nat loan extl s f 6s 1st ser1960	M-S J-D	18	18	63 85	16¾ 20⅓ 16¼ 20
A Poland (Rev of) gold 6s 1940	A-O A-O	18	18 18% 12	103 	17 20
Δ4½s assented1958 Δ8tabilization loan s f 7s1947 Δ4½s assented1968	A-0		13 % 13 % *24 13 ¼ 13 ½	7	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
△4½s assented1968 △External sink fund gold 8s1950 △4½s assented1963	A-O J-J J-J		16½ 17 12% 13%	Ċ	14 18 14 18
ΔPorto Alegre (City of) 8s1961 ΔExternal loan 7½s1966	J-D J-J	36 1/a	36 1/8 37 34 34 34 34 3/4	12 1	12 % 15 36 % 38 %
△Prague (City of Greater) 7½s1952 Queensland (State) extl 6s1947	M-N F-A		*48 102 103	15	50½ 50½ 100½ 103
ΔRio de Janeiro (City of) 8s1946 ΔExtl sec 6½s1953	A-O F-A	36 31	36 371/s 31 321/s	23 26	35 38 1/4 30 33 1/2
Rio Grande do Sul (State of)—	A-0		391/2 391/2	11 79	39 41% 29 33¼
Δ8s extl loan of 19211946 Δ6s external sink fund gold1968 Δ7s external loan of 19261966	J-D M-N	341/2	31 32 <sup>1</sup> / <sub>4</sub> 34 35 <sup>1</sup> / <sub>4</sub> 35 35	17 10	34 35 1/4 34 35
Δ7s municipal loan1967 Santa Fe external sink fund 4s1964 ΔSao Paulo (City of Brazil) 8s1952	J-D M-S M-N	TE ZE	83 1/8 83 1/2 36 1/4 36 1/4	1	81% 83½ 35% 37
A61/4g evtl genured g f	M-N J-J	381/2	*29½ 33 38½ 38½	2	30 33 38½ 41
△8s external 1950 △7s ext] water loan 1956	J-J M-S	343/4	39½ 40 34¾ 35	3 7	39 41 33 36 30 33
\$∆San Paulo (State) 8s. 1936 ∆8s external. 1950 ∆7s extl water loan. 1956 ∆6s extl dollar loan. 1968 §∆Secured s f 7s. 1940	J-J A-O	31 561/4	31 32 56¼ 56¾	22 -6	30 33 56¼ 60
As secured external1962	M-N M-N	<u> </u>	13 13½ *12 13½	13	12¾ 15¾ 12 15
△7s series B sec extl 1962 △Silesia (Prov of) extl 7s 1958 △4 %s assented 1958	J-D J-D		11½ 115% 10 11		11½ 14½ 10 12½
△4½s assented1958 Sydney (City) s f 5½s1955 △Uruguay (Republic) extl 8s1946	F-A F-A	Ξ.	°92 94 °88	=	921/4 921/2
ΔExternal sink fund 6s1960 ΔExternal sink fund 6s1964	M-N M-N	==	*86 *87	- 5	
334s-4-4½s (\$ bonds of 1937)— External readjustment 1979	M-N M-N	68	68 69 1/8 61 61	16 1	60 69½ 61 61
34s-4-4/gs (\$ bonds of 1937) — External readjustment	J-D F-A		61 65 68% 68%	-3	61 61 66½ 70
3½s extl readjustment 1984 \( \Delta \text{Warsaw (City) external 7s}  \text{1958} \) \( \Delta \frac{1}{2} \text{8 assented}  \text{1958} \)	F-A		59 59 11 12	1 2	59 59 •11 12 10½ 12
Δ4½s assented1958	F-A		103/4 103/4	4	101/8 12

For footnotes see page 568.

BONDS		Friday Week	's Range			OND RECORD  BONDS Friday. Week's Range	
New York Stock Exchange Week Ended Feb. 4  Railroad and Industrial Companies	Interest Period	Sale Price Bid		Bonds Sold Vo.	Range since January 1 Low High	Week Ended Feb. 4 Period Sale Price Bid & Asked Sold J  Low High No. L	anuary 1
‡Abitibi Power & Paper—  §A5s series A unstamped	/-D /-D	*98 72	½ <del>73</del>		70 741/2	Carriers & Gen Corp 5s w w1950 M-N 107 107 9 10	9½ 109¾ 7 107¼
Adams Express coll tr gold 4s1948 Coll trust 4s of 19071947 10-year deb 4¼s stamped1946	M-S J-D F-A	1001/2 1001			104 1/2 104 1/2 100 1/2 102 3/4 104 1/8 104 1/2	Celanese Corp 3½s debs. 1962 J-J 105 104 76 105 22 10 Celotex Corp 3¾s debs. 1955 J-J 102 102 102 102 102 102 102 102 102 102	45'8 106 1 1/4 102 1/4
Alabama Great Southern RR—  1st mtge 3½s ser A1967  Alabama Power 1st mtge 3½s1972  Albany Perfor Wrap Pap 6s1948	M-N J-J A-O	1071/2 1071	% 103% ¼ 107½ ¼ 92	3 13 4	103 % 103 % 107 % 107 % 89 % 92	Alst mtge 5s	0½ 91½ 7½ 49½
6s with warrants assented1948 Albany & Susquehanna RR 3½s1946 3½s registered1946	A-0 A-0 A-0	101 101	74 92 18 101 1/2	3 	89½ 90 101 101½ 100¾ 101	Achatt Div pur money gold 4s_1951	2 \( \frac{1}{4} \) 16 \( \frac{5}{8} \) 2 \( \frac{3}{4} \) 16 \( \frac{1}{2} \) 4 \( 55 \) 6 \( \frac{1}{2} \) 30 \( \frac{3}{4} \)
Alleghany Corp—  5s modified 1949  5s modified 1950	J-D 4-0	99½ 99¹ 94 94	1/4 100 1/4 94 1/2	85 31	99¼ 100½ 91 94½	14 Central of N I set gtd 4s1961	134 112 338 88½
Δ5s income 1950 Alleghany & West 1st gtd 4s 1998 Allied Stores Corp 4½s debs 1951	A-O A-O F-A	1043/4 104	78 89 ½ ½ 74 ½ % 104 ¾	36 1 4	87 90 67 74½ 104½ 105½ 104¼ 105%	5s registered 1987 - 33 <sup>3</sup> 4 33 <sup>3</sup> 4 35 <sup>1</sup> 4 254 2: AGeneral 4s 1987 <b>J-J</b> 30 <sup>7</sup> 8 30 <sup>1</sup> /2 32 <sup>1</sup> /2 197 2'	0 36 <sup>3</sup> / <sub>4</sub> 9 <sup>1</sup> / <sub>4</sub> 35 <sup>1</sup> / <sub>4</sub> 7 <sup>3</sup> / <sub>4</sub> 32 <sup>1</sup> / <sub>2</sub> 6 <sup>1</sup> / <sub>2</sub> 27 <sup>1</sup> / <sub>2</sub>
Allis-Chalmers Mfg conv 4s 1952 Am & Foreign Pow deb 5s 2030 Amer I G Chem conv 5½s 1949 Am Internat Corp conv 5½s 1949	M-S M-S M-N J-J	90 1/4 89 1 103 3/4 103	1/4 104 7/8 1/4 90 1/2 103 3/4 3/4 107	43 243 20 12	86¾ 90½ 103 104½ 106½ 107	Through Short L 1st gtd 4s1954 A-O	7 1/8 108 1/4 0 101 1/2 6 1/8 99 1/8
American Telephone & Telegraph Co.—34s debentures——1961 34s debentures——1966	A-O J-D		3/4 108 1/4 1/8 108 3/4	45 32	107½ 108¼ 108 108%	Central RR & Banking———————————————————————————————————	5 79
Amer Tobacco Co deb 3s 1962 Am Wat Wks & Elec 6s series A 1975	M-S A-O M-N	115 % 115 104 1 109 107 107	5% 116 1% 104 1/2 3/4 109	186 21 10	115½ 116 103% 104½ 107 110	Chesapeake & Ohio Ry—  General gold 4½s	21/2 134
Anglo-Chilean Nitrate deb1967 Ann Arbor 1st gold 4s1995 Ark & Memphis Ry Bdge & Term 5s 1964 Armour & Co. (Del) 4s B1955	Jan Q-J M-S F-A	69 80 *103 105½ 1053	81	8 35 	68 69 ½ 76 ¼ 81 102 ½ 102 ½ 105 105 7 <sub>8</sub>	R & A Div 1st cons gold 4s1989	5 3 8 107 3/4 6 1/2 107 3/4 1 1/2 121 1/2
Armour & Co (Del) 4s B1955 1st sink fund 4s series C (Del) 1957 7s income debentures1978 Atables Toole & Could Del	J-J A-O	1051	1/2 105 5/8 1/8 113 1/2	16 59	105¼ 106½ 112% 113%	2d consol gold 481989	ĩ⅓ 27%
Atchison Topeka & Santa Fe— General 4s	A·O Nov M-N	1073	34 121 38 10738 108	68 1 25	118% 121½ 106¼ 107½ 106½ 108%	Illinois division 3½s 1949 J-J 102 102 102½ 16 103 3½s registered 1949 - 104 103½ 103½ 103½ 103½ 103½ 103½ 103½ 103½	2 102½ 0½ 100% 3¼ 104%
Conv 4s of 19051955 Conv gold 4s of 19101960	J-D J-D J-D J-J	10934 1093	34 10934 111	7 <u>6</u> 57	110 110¼ 109¾ 110½ 111¼ 112¼		3 103 1 <sup>3</sup> 4 94 <sup>1</sup> / <sub>2</sub> 2 <sup>5</sup> / <sub>8</sub> 99 <sup>1</sup> / <sub>2</sub>
Trans-Con Short L 1st 4s. 1958 Atl Knox & Nor 1st gold 5s. 1946 Atl & Charl A L 1st 4½s A. 1944 1st 30-year 5s series B. 1944	J-D J-J J-J	*101 *101	101 11		101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3 101 3	△Gen mtge inc (conv)1997	35/8 543/8 53/4 1253/4
1st mortgage 3 <sup>3</sup> 4s 1963 Atlantic Coast 1st cons 4s July 1952 General unified 4 <sup>1</sup> / <sub>2</sub> s A 1964 L & N coll gold 4s Oct 1952	M-N M-S J-D M-N	941/2 933	½ 104½ % 94¾ % 76 93¼	171 578 217	104½ 104½ 90¾ 94¾ 69 76 89¾ 93¼	$\Delta$ Gen inc mtge $4\frac{1}{58}$	58½ 7½ 54¼
Atlantic & Danville Ry 1st 4s1948 Second mortgage 4s1948 Atlantic Refining deb 3s1953	J-J J-J M-S	41½ 40° 36 35°	34 42 34 36 4 105	65 8 1	33% 42 33% 36½ 105½ 105%	△Refunding 4s series C1947 J-J 51½ 49% 52% 69 40   △1st & gen 5s series A1966 M-N 12½ 12½ 13⅓ 101 10	5 523/4 0 1/8 137/8 0 1/8 14 1/2
			110 100 100 100			‡Chicago Milwaukee & St Paul— ^Gen 4s series ^AMay 1 1989 J-J 77½ 77½ 80 128 7.	41/4 801/2
Baltimore & Ohio RR—	В		ANT TO			ΔGen 4½s series CMay 1 1989 J.J 80 79½ 81¾ 216 7 ΔGen 4½s series EMay 1 1989 J.J 79½ 81¾ 75 ΔGen 4¾s series FMay 1 1989 J.J 80½ 80½ 82 56 7	9 1/8 72 3/4 6 7/8 81 5/8 6 3/4 81 3/4 7 3/8 82
1st mtge gold 4sJuly 1948 Stamped modified bonds— 1st mtge gold (int at 4% to Oct 1 1946) dueJuly 1943	A-0		1/2 85 1/2 88 1/2	356 320	70 <sup>3</sup> / <sub>4</sub> 85 <sup>1</sup> / <sub>2</sub> 73 <sup>1</sup> / <sub>8</sub> 88 <sup>1</sup> / <sub>2</sub>	ΔConv adjustment 5sJan 1 2000 A-O 14 1/4 13 1/4 14 1/4 5,762 1	5½ 52 1¾ 14¾
Ref & gen ser A (int at 1% to  Dec 1 1946) due1995  Ref & gen ser C (int at 1½%  to Dec 1 1946) due1995	J-D J-D	45% 45	¼ 47½ ½ 53¼	505 156	41% 47½	3½s registered1987 M-N 68½ 69¾ 38 6	34 70 34 6934 3514 7114
Ref & gen ser D (int at 1% to Sep 1 1946) due2000 Ref & gen ser F (int at 1% to	M-S	46 45	½ 47%	274 <sup>ö</sup>	41 47%	4s registered	5 1/4 69 5/8 5 1/2 69 3/4 7 1/4 72 3/8
Sep I 1946) duc	M-S F-A M-N		14 4714 14 3836 79	228 1,088	41½ 47¼ 31½ 38% 64 79	$\Delta 4\frac{1}{2}$ s stamped1987 M-N _	$7\frac{1}{2}$ $74\frac{1}{2}$ $7\frac{1}{2}$ $67\frac{1}{2}$ $1$ $87\frac{1}{2}$ $0$ $56\frac{3}{4}$
S'west Div 1st M (int at 3½% to Jan 1 1947) due1950 Toledo Cin Div ref 4s A1959	J-J J-J	P. 1	½ 62 <sup>3</sup> / <sub>4</sub>	251 85	57 62 <sup>3</sup> / <sub>4</sub> 70	\[ \times \text{ ref } 4\frac{1}{2}\text{ s tpd}_\text{May } 1 2037 \] \[ \text{J-D} \] \[ 55 \] \[ 53\frac{1}{2} \] \[ 56 \] \[ 77 \] \[ 4\frac{1}{2}\text{ s terf } 4\frac{1}{2}\text{ s C}_\text{May } 1 2037 \] \[ \text{J-D} \] \[ 55\frac{1}{6} \] \[ 54 \] \[ 55\frac{1}{6} \] \[ 60 \] \[ 4\frac{1}{2}\text{ s terf } 4\frac{1}{2	95/8 56 91/4 553/8 13/4 16
Bangor & Aroostook RR—  Con ref 4s————————————————————————————————————	J-J J-J	80 793	½ 80 % 80	40 31	74 80 73½ 80	‡∆Chicago Rock Island & Pacific Ry—	43/8 81
Battle Creek & Sturgis 1st gtd 3s_1989 Beech Creek Extension 1st 31/ss_1951 Bell Telephone of Pa 5s series C_1960 Beneficial Indus Loan 21/4s_1950	J-D A-O A-O J-D	°48° °99! 128 128 °100°	% ½ 12834 % 10034	 15	98¾ 99½ 128 129¾ 100½ 100%	ΔCertificates of deposit6  \$ΔRefunding gold 4s1934	1 ½ 73 8 68 6 ¼ 43 ½ 9 ¼ 48 %
2%s debentures1956  Beth Steel 3%s conv debs1952  Consol mtge 3%s series F1959	A-O A-O J-J	100 <sup>3</sup> / <sub>4</sub> 100 <sup>3</sup> 105 <sup>3</sup> / <sub>8</sub> 105 105 <sup>1</sup> / <sub>4</sub> 105 <sup>1</sup>	34 10034 10558 14 10514	5 29 3	100 10034 104½ 10558 105½ 105¾	$\Delta$ Conv gold $4\frac{1}{2}$ s. 1960 M-N 9\frac{1}{4} 10\frac{1}{4} 923 Chicago St L & New Orleans 5s. 1951 J-D 93 93\frac{1}{2} 23 9 Gold $3\frac{1}{2}$ s. 1951 J-D - 71 8	8 <sup>3</sup> 4 10 <sup>1</sup> 4 0 <sup>1</sup> / <sub>2</sub> 93 <sup>1</sup> / <sub>2</sub> 4 84
Consol mtge 3s series G1960 Consol mtge 31/4s series H1965 Big Sandy 1st mtge 4s1944	F-A F-A J-D		103 104	3 8	102 ½ 103 104 ½ 106	Chic T H & Southeastern 1st 5s1960 J-D 81\( \frac{1}{2} \) 82\( \frac{3}{4} \) 28 7	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
Boston & Maine 1st 5s A C1967 1st M 5s series II1955 1st gold 4%s series JJ1961	M-S M-N A-O J-J	*96 *102 *90 86 84	96½	   49	92 1/8 96 1/4 101 101 3/4 83 3/4 86	Chicago Union Station—  1st mtgg 3¾s series E1963	9 110 2 1/8 103 1/2
1st mtge 4s series RR	M-N F-A	55% 551 46¾ 441	1/4 56 1/2 47	48 231 103	52½ 56½ 41½ 47	1st & ref 4½s series D1962 M-S 105½ 105½ 26 10  \$\delta \text{Childs Co deb 5s}1943 A-O 58½ 58½ 63 43 5	4 <sup>3</sup> / <sub>4</sub> 105 <sup>1</sup> / <sub>2</sub> 5 63
Bklyn Edison cons M 3¼s	M-N F-A M-N M-N	*1005	/2 103 %	21 23 20	108 1/4 109 1/4 103 1/2 103 3/4 108 3/4 109 1/2	△Debenture 5s1957	3 60½ 9½ 66¾ 8½ 109½ 0 110¼
Debenture gold 5s	J-D M-N F-A	96½ 96 106½ 106 112!	961/2	54 6 2	94½ 96½ 105 106% 111½ 112½	Cin Union Term 1st gtd 3½s D1971	9 1/4 110 1/4 2 1/4 112 1/4
Buffalo Niag Elec 3½s series C1967 Buffalo Rochester & Fgh Ry— Stamped modified (interest at 3% to 1946) due1957	J-D M-N	49 483	 % 51	428	109 109 44% 51	General gold 4s1993	8 \( \gamma \) 93 \( \frac{1}{4} \) \( \frac{65}{8} \) 3 \( \frac{5}{8} \) 60 \( \frac{1}{2} \)
\$Burlington Cedar Rap & Nor— \$△1st & coll 5s1934 △Certificates of deposit	A-O A-O	25 243 24 24	% 25% 24%	505 46	215/8 253/8 21 243/4	St L Div 1st coll tr gold 4s1950       M-N       86½       87½       3       8         Cleveland Elec Illum 3s1970       J-J       106½       106¼       106¼       24       10	2 87½ 6¼ 107¾
Bush Terminal 1st 4s 1952 Consolidated 5s 1955 Bush Term Bldgs 5s gtd 1960	J-J A-O	90 90 73 87½ 87!		32 20	89 <sup>3</sup> ⁄ <sub>4</sub> 90 <sup>3</sup> ⁄ <sub>8</sub> 69 75 86 87 <sup>3</sup> ⁄ <sub>4</sub>	Cleveland & Pittsburgh RR—   1948   M-N   *107   -   -	- <u>-</u>
	C					Gen & ref 4½s series B	5 991/4 21/4 981/4
California Elec Power 3½s1968 California-Oregon Power 4s1966	A-0 A-0	1091/2 1091	½ 102 ½ 109¾	17 2	101½ 102½ 109 109¾	1st s f 5s series B gtd     1973     A-O     90%     90½     92½     126     8       1st s f 4½s series C     1977     A-O     85½     84%     88     195     7       Coal River Ry 1st gtd 4s     1945     J-D	51/2 88
Canada Southern cons gtd 5s A1962 Canadian National gold 4½s1957 Guaranteed gold 5sJuly 1969	A-O J-J J-J	$\begin{array}{ccc} 98\frac{1}{2} & 97^{3} \\ & 117 \\ 106\frac{1}{2} & 106^{3} \end{array}$	% 99 117½ ¼ 106½	17 8 12	953/8 99 1163/8 1171/8 1061/4 107	Colorado & Southern Ry.— 4 1/2 s (stamped modified)	2 58½ 35% 1045%
Guaranteed gold 5s	J-J J-D J-J A-O	*116°	34 11634 34 11748 34 11734 48 11648	10  1 5	116 116	Debenture 5s1961	13% 104% 13% 104% 19 109 18% 109
Canadian Northern Ry deb 6½s_1946 Can Pac Ry 4% deb str permanal	F-A J-D F-A	112¼ 112 111½ 111 90¼ 89	112 1/4 1/8 111 1/2 3/4 90 3/8	25 26 104	111% 112¼ 111% 111% 34½ 90%	Columbus & Tol 1st extl 4s1955 F-A*113%	12 131
5s equipment trust ctfs 1944 Coll trust gold 5s 1954 Collateral trust 4½s 1960	J-J J-J M-S	10434 1045	\$\frac{1}{2} \frac{101}{2} \frac{1}{2} \\ \frac{1}{2} \frac{105}{2} \\ \frac{1}{2} \frac{103}{2} \\ \fr	1 34 48	101 13 101 78 104 105 34 100 14 103 34	Commonwealth Edison Co—  1st mtge 31/s series I1968	0958 11034 0914 11314
For footnotes see page 568.							

			NEW	YORK	BOND RECORD	The state of the state	Friday Week's Range		
BONDS New York Stock Exchange Week Ended Feb. 4	Interest Period	Friday Week's Range Last or Friday's Sale Price Bid & Asked Low High	Bends Sold No.	Range since January 1 Low High	New York Stock Exchange Week Ended Feb. 4	Interest Period	Last or Friday's	Bonds Sold No.	Range since January 1 Low High
Conn Ry & L 1st & ref 4½s1951 Conn River Power s f 3¼s A1961 Consolidated Cigar 3¼s s.f. debs_1953	J-J F-A J-J	*113 ½ - 111 111 - *101¾ 103		110 111 102 103½	Illinois Central RR—(Continued)   Refunding 5s	M-N F-A J-D	73½ 73½ 75 55⅓ 55 57 97 97	91 451 1	67¼ 75 48½ 57 97 97
Consolidated Edison of New York—  31/4s debentures————————————————————————————————————	A-0 A-0 A-0	101½ 101½ 104½ 104½ 106½ 106½ 107½	19 58 28	101¼ 102⅓ 104¼ 105 105¾ 107¼ 107¾ 108⅙	Litro Findey Guid 3s	J-J J-J F-A J-J	80 80 -771/4 771/4 781/8 68 68 *65 68	1 47 6	79 1/4 80 72 78 1/8 59 1/2 68 65 66
Consolidated Oil conv deb 3½s1951	J-J J-D J-J J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3 17 49 44	107¾ 108% 104% 105½ 45½ 50¼ 45½ 50 46¼ 40¼	Gold 3½s1951 Springfield Div 1st gold 3½s1951 Western Lines 1st gold 4s1951	J-J J-J J-J F-A	69½ 69½ 70 84¼ 84¼ 85	13 13	67½ 70 78½ 85
ADebenture 48	<i>J-</i> J M-N	48 49½ *108 108½		46½ 49½ 108 108¾	Ill Cent and Chic St L & N O—  Joint 1st ref 5s series A	J-D J-D	65¾ 64% 67¾ 61½ 59¼ 63	294 223	57¼ 67¾ 52¾ 63 98½ 100½
Consumers Power Co—  1st mage 3½s	M-N M-N M-N M-N	*110½ *111½ 11178 108 108 108¾ 108¾	10 3 10	109 % 110 % 111 112 108 108 % 108 ½ 109 %	Ind III & Iowa 1st gold 4s	J-J J-J W-S A-O	*100 \% 100 \% 50 52 *108 \% 110 	35  17	44 52 105½ 106¾
Crane Co 2¼s s f debs 1950 Crucible Steel 3¼s s f debs 1955 Crucible Steel 3¼s s f debs 1955	A-O J-D J-D	53 53 53 431/8 431/8 437/8	10 6 1 10	103 103 97% 98% 46 53 38% 44%	Inspiration Cons Copper 4s1952 Interlake Iron conv deb 4s1947  \$\triangle \text{Inter-Great Nor 1st 6s series A_1952}   \triangle \triangle Addiustment 6s series AJuly 1952	A-O A-O J-J A-O	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2 3 376 364	101% 102 101 102% 47½ 54¼ 16% 20%
ΔDeposit receipts 1952 ΔCuba RR 1st 5s gold 1952 ΔDeposit receipts 1946	<b>j</b> -j <b>j</b> -p	43 /8 43 /8 43 /8 61 /2 62 48 /2 48 /2 48 3/4	10 10 14	53½ 62 41 48¾ 	Alst 5s. series B	J-J J-J A-O J-J	49½ 48½ 51¾ 49½ 48½ 51½ 57⅙ 57½ 61 105 104⅙ 105⅙	269 216 91 19	43 1/4 51 1/2 43 1/4 57 1/2 63 1/2 104 105 1/8
ΔDeposit receipts ΔBs series B extended to 1946 ΔDeposit receipts Curtis Publishing Co 3s deb 1955	J-D Ā-O	45 45 46 *58 45 45 ½ 100% 100%	-6 13	40 46 1005/8 1011/4	Ref sink fund 6s series A	M-S M-N F-A J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	20  12 - 323	106 <sup>3</sup> / <sub>4</sub> 108 <sup>1</sup> / <sub>4</sub> 101 <sup>3</sup> / <sub>4</sub> 103 74 <sup>1</sup> / <sub>2</sub> 80 <sup>1</sup> / <sub>2</sub>
	D				Debentures 551955  \$\frac{2}{4}\triangle Iowa Cent Ry 1st & ref 4s1951	F-A M-S	82 <sup>3</sup> / <sub>4</sub> 82 <sup>1</sup> / <sub>2</sub> 84 4 <sup>1</sup> / <sub>4</sub> 4 <sup>1</sup> / <sub>8</sub> 4 <sup>7</sup> / <sub>8</sub>	233 139	77½ 84 3 4%
Dayton P & L 1st mtge 3s 1970 Dayton Union Ry 3¼s series B1965 Delaware & Hudson 4s extended1963	J-J J-D M-N	105 % 106 *103	$\frac{29}{277}$	105% 106% 79½ 88	James, Frankl & Clear 1st 4s1959	J-D J-1	71 68½ 72 98¾ 97¼ 98¾	141 37	58% 72 95¾ 98%
Delaware Power & Light 3s1973  †\$\triangle Delaware R Rio Grande RR—  1st consol 4s1936  1st Consol 4s1936	A-O J-J J-J	*105 105½ 49½ 48 50½ 49¾ 51¼	463 100	105% 105½ 45 50½ 46 51¼	Jones & Laughlin Steel 31/4s1961	<i>J-J</i>	98% 97% 98%	37	
Assented (subject to plan)  ARef & impt 5s series B	F-A F-A A-O J-J	5 \( \frac{1}{4} \) d5 \( 5 \) \( \frac{3}{4} \) 5 \( \frac{4}{3} \) 4 \( \frac{3}{4} \) \( \frac{4}{3} \) 4 \( \frac{3}{4} \) 4 \( \frac{3}{4} \) 6 \( \frac{1}{2} \) 7 \( \frac{1}{2} \)	45 107 64 2	5 6 41/8 5 407/8 45 183/8 251/2	Kanawha & Mich 1st gtd gold 4s_1990 \$\$AK C Ft S & M Ry ref gold 4s_1936 ACertificates of deposit	A-0 A-0	801/4 801/4 823/4 801/4 801/2	227 12 174	993/4 993/4 721/2 823/4 717/8 803/4 691/4 751/2
tabes Plains Val. 18t gtd 4728	M-S A-O M-S J-D	102% 103¼ 110½ 111 110¼ 110½ 105 104% 105%	11 12 10 27	102% 103¼ 109¾ 111 110¼ 110¾ 104% 106¼	Kansas City Southern Ry 1st 3s1950 Ref & impt 5sApr 1950 Kansas City Term 1st 4s1960 Kentucky Central gold 4s1987	A-O J-J J-J J-J	74¾ 74½ 75½ 79¾ 79¾ 80¾ 108 108 108¼ *114½ *49 64	174 42 60	72 <sup>3</sup> / <sub>4</sub> 80 <sup>3</sup> / <sub>4</sub> 108 109 <sup>5</sup> / <sub>8</sub>
Gen & ref 3s series H.  Detroit & Mackinac 1st lien gold 4s 1995  ASecond gold 4s	J-D J-D M-N M-S	44% 44% 25 28 100 100¼ 102½ 102½	5 19 13	41 45 	Kentucky & Ind Term 4½s	J-J J-J J-J J-J	93¾ 93¾ 93¾ 93¾ 93¼ — - 990 —		911/2 933/4
Detrois Term & Into 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	M-S A-O J-J J-J	102 /2 102 /2 *107 % 108 /2 29 30 109 109 109 /4	18 22	107 1/4 108 1/4 107 1/4 108 1/4 24 1/2 30 109 110	Kings County El L & P 6s	A-Q J-J J-J M-S	- '°170 °107 /6 °109 °107 107 /4	=	90½ 90½ 109 109 106¾ 107¾
	E			100	Kresge Foundation 3% notes 1950  \$\text{\$\text{Kreuger & Toll 5s ctfs}} \tag{1959}	M-S M-S	*103% 104 - *25% 4½		103½ 104
East Ry Minn Nor Div 1st 4s. 1948 East Tenn Va & Ga Div 1st 5s. 1956 Ed El III (NY) 1st cons gold 5s. 1955 Elec Auto-Lite 21/4s debs. 1950	A-O M-N J-J J-D	106 106¾ 110½ 110½ 147 102½ 102¾ 106¾ 106¾	5 1 7		Laclede Gas Light extd 5s1945	L A-O	100 1/4 100 1/4	5 22	99%: 100¼ 98¾ 99½
Elec Auto-Lite 2 4/48 cetes	M-S A-O A-O J-J	*106 % 89	18 21	106 106 82½ 90 80 80 99¾ 100½	Coll & ref 5½s series C1953 Coll & ref 5½s series D1960 Lake Sh & Mich Sou gold 3½s1997 3½s registered1997	F-A F-A J-D J-D	99 98¾ 99¾ 99 99 99¼ 95½ 94½ 95¾ 90¾ 91¼	22 49 40 3	98 34 99 ½ 99 99 34 93 ½ 95 78 89 ½ 91 ½
Empire Cas & Tele 1 7/22	J-J J-J M-N	103 10234 104 69 6834 70 106 106	58 329 1	1017/8 104 641/2 70 106 106	Lautaro Nitrate Co Ltd—	Dec J-J J-J	60% 60½ 60% - 98¼ 99 - 98% 98%	5 32 8	60½ 67 97½ 99 97 99 100½ 101%
N Y & Erie RR exti 1st 481971 Ohio Div 1st mtge 3 4s1971	M-S	*101	2.5	103% 103%	Lehigh & New Eng RR 4s A1965 Lehigh & N Y 1st gtd gold 4s1945	A-O M-S	101 101 101 *95 96	5	100 ½ 101 % 95 % 95 ½ 86 86
Firestone Tire & Rub 3s deb1961 Filntkote Co 3s debs1958	M-N M-N	102 102% *103¼ *121 125	32	102 102½ 117 120	1st & ref sink fund 5s1954 5s stamped1954 1st & ref sink fund 5s1964	F-A	86 86 89% 88¼ 89% 71 71 71 70 71	1 11 2 10	86 86 84½ 89% 71 71 65¼ 71
† AFlorida Cent & Peninsular 5s1943 ‡Florida East Coast 1st 4½s1959 Alst & ref 5s series A1974 ACertificates of deposit	J-J J-D M-S	*121 125 99 99 100 451/4 451/4 47 451/2 451/2	30 192 1	117 120 98½ 100 42¼ 47 42 45	5s stamped	F-A F-A J-J	*70 72 *70 72 62 60 % 63 72 % 72 73	130 63	65 70 56 63 64½ 73
‡Fonda Johns & Glover RR— §A2-4s (Proof. of claim)————————————————————————————————————	M-N J-D	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	29 2	11 <sup>3</sup> / <sub>4</sub> 12 <sup>1</sup> / <sub>2</sub> 11 <sup>1</sup> / <sub>2</sub> 13 <sup>1</sup> / <sub>4</sub>	Lehigh Valley RR—	<i>M-</i> N	38% 38¾ 39% 37¾ 38	595 7	33 39 % 34 38 37 43
Francisco Sugar coll trust 6s1956	м-м	981/2 981/8 981/2	9	97% 98%	4s registered. 2003 4½s stamped modified. 2003 4½s registered. 2003 5s stamped modified. 2003 Lehigh Valley Terminal Ry ext 5s.1951.	M-N M-N A-O	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	262 8 146 44	37 43 35 1/8 41 42 1/4 49 1/2 64 5/8 72 123 1/2 123 1/2
Gas & Elec of Berg Co cons 5s1949 Gen Steel Castings 5½s1949 ‡∆Georgia & Ala Ry 5sOct 1 1945	J-D J-J J-J	102% 102½ 102¾ 27¼ 27¼ 28	24 130	101¼ 102¾ 22½ 28	Leng water Test 50-yr 5s gtd. 1965 Libby McNeil & Libby 4s. 1955 Liggett & Myers Tobacco 7s. 1944 5s debenture. 1951	A-O J-J A-O F-A	123½ 123½ 123½ 107 106½ 107 103½ 103½ 121¼ 121¼ 122	5 8 1 8	123 ½ 123 ½ 106 107 103 ¼ 104 ⅓ 121 ¼ 122 ¼
\$\( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \)	J-J J-D M-S J-D	21/4 21/4 28 56 ½ 60 105 % 105 % 106 101 % 102 101 % 102	39 19	48 - 60 105½ 107¼ 	Little Miami gen 4s series A1962  Long Dock Co 3 3/4s ext to1950  Long Island unified 4s1949	M-N A-O M-S	*108	<u> </u>	105 105 103½ 103½ 104 105
Grays Point Term 1st gtd 5s	J-J J-J J-J J-J	*99 % 111 110 ¼ 111 112 ¼ 112 ½ 112 ¼ 108 ½ 108 109 103 ¾ 103 ½ 104	44 20 28 48	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Long Island unlited 48. 1949 Guaranted ref gold 4s. 1949 4s stamped 1949 Lorillard (P) Co deb 5s 1951 3s debentures 1963	M-S M-S F-A A-O	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8 16 3 47	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
General 4½s series E1977 General mtge 4s series G1946 Gen mtge 4s series H1946	J-J J-J 8-J J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	160 122 44 311	98½ 101¾ 102½ 103 102¾ 103 91 94%	3s debentures	J-J M-S M-S	97 <sup>1</sup> / <sub>4</sub> 95 <sup>5</sup> / <sub>8</sub> 97 <sup>1</sup> / <sub>4</sub> - 109 <sup>1</sup> / <sub>4</sub> 109 <sup>1</sup> / <sub>4</sub> - 102 <sup>1</sup> / <sub>4</sub> 102 <sup>1</sup> / <sub>4</sub>	83 3 5	93¾ 99 109¼ 109¾ 102¼ 102½
AGreen Bay & West deb ctfs A  ADebentures ctfs B  Gulf Mobile & Ohio 4s series B1975	Feb Feb J-J	94 93% 94% °65% 14¼ 16% 93½ 93½ 94½ 74 71 74%	130 23	91 94/8 14 <sup>1</sup> / <sub>4</sub> 17 89 <sup>1</sup> / <sub>4</sub> 95 66 74 <sup>1</sup> / <sub>2</sub>	Louisville & Nashville RR—  1st & ref 5s series B————————————————————————————————————	A-0 A-0 A-0	107½ 107¼ 107½ 105½ 105¼ 106 102 101¼ 102¼	3 30 66	107 108 104 106 99½ 102¼
△Gen mige inc 5s series A2015 Gulf & Ship Island RR— 1st & ref Term M 5s stpd1952 Gulf States Steel s f 4½s1961	J-J A-O	74 71 74½ °97 104¾ 104¾	106	104 105 1/8	1st & ref 4s series D2003 1st & ref 33/4s series E2003 Unif mtge 33/2s series A ext1950 Unif mtge 4s series B ext1960	A-O J-J J-J	97¾ 97½ 98¼ 103¾ 103¼ 103¾ 107¼ 107¾	280 29 17 10	94 1/4 98 1/4 103 1/4 104 106 5/8 107 3/4 103 104 3/8
Gulf States Util 3½s series D1969	м-n Н	111 111	. 1	111 1111/4	Paducah & Mem Div 4s	F-A M-S M-S J-J	104 % 104 % 96 ½ 97 104 104 104 101 101 % 102 ¼ 112 112	6 3 45	94½ 97 104 104 101½ 103¼ 112 112
Hocking Valley Ry 1st 4½s1999 \$\$△Housatonic Ry cons gold 5s1937 Houston Oil 4¼s debs1954	J-J M-N M-N	*130% 133 89 89% 105% 105%	12 3	130 <sup>3</sup> / <sub>4</sub> 130 <sup>3</sup> / <sub>4</sub> 85 <sup>1</sup> / <sub>4</sub> 89 <sup>7</sup> / <sub>8</sub> 105 <sup>1</sup> / <sub>4</sub> 105 <sup>3</sup> / <sub>4</sub>	Atl Knox & Cinc Div 4s1955	M-N	112 112	•	
Hudson Coal 1st s f 5s series A1962 Hudson Co Gas 1st gold 5s1949 Hudson & Manhattan 1st 5s A1957 Add Income 5sFeb 1957	J-D M-N F-A	58 57 58 <sup>3</sup> / <sub>4</sub> 117 <sup>3</sup> / <sub>8</sub> 117 <sup>3</sup> / <sub>8</sub> 58 59 <sup>3</sup> / <sub>4</sub> 28 <sup>3</sup> / <sub>2</sub> 29 <sup>3</sup> / <sub>4</sub>	172 1 109	56 59 7/8 117 1/8 117 1/8 55 3/4 59 1/4 27 1/4 29 1/2	Maine Central RR 4s series A1945 Gen mtge 4½s series A1960	J-D J-D	95 1/4 95 95 % 58 1/2 58 1/2 60	24 59	90 <sup>3</sup> 4 95 <sup>3</sup> 4 52 60 68 <sup>5</sup> 8 75
Illinois Bell Telen 23/s covice 4 1003	I			101½ 102⅓	Manati Sugar 4s sink fund Feb 1 1957  Amanila Elec RR & Lt s f 5s 1953  Amanila RR (Southern Lines) 4s 1959  \$ Manitowee Green Bay & North-	M-N M-S M-N	73 ¼ 73 75 *54 % *32 %	. 8 	68% 75   73 771%
1st gold 4s1951 1st gold 3½s1951 Extended 1st gold 3½s1951	J-J J-J	101¼ 101¼ 10158 - °100¼ - °9658 - °9655	87	100 100	western 1st gtd 3½s 1941  Marion Steam Shovel s f 6s1947  Stamped Market Street Railway—	J-J A-O A-O	*101 102 *101 102 *101½	Ē	101 101 101½ 101½
1951   1951   1951   1951   1952   1952   1952   1952   1952   1952   1952   1952   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955   1955	A-0 M-S A-0 M-N	*965% 65 67½ 67½ 69 66¼ 65¼ 67¾		965% 97 62½ 69 60% 67¾	(Stamped mod) ext 5s1945 McCrory Stores deb 3 <sup>1</sup> / <sub>4</sub> 1955 Metrop Ed 1st 4 <sup>1</sup> / <sub>2</sub> s series D1968	Q-A A-O M-S A-O	- *951/8 977/8 - *1031/4 1055/8 - 1101/4 1101/4 - *921/2 98		97 97 110 1111/2 93 93 181/4 181/4
Collateral trust gold 4s1952  For footnotes see page 568.	J-J M-N	62 <sup>3</sup> / <sub>4</sub> 62 <sup>3</sup> / <sub>4</sub> 64 <sup>1</sup> / <sub>2</sub> 66 <sup>1</sup> / <sub>2</sub> 65 <sup>1</sup> / <sub>2</sub> 67 <sup>1</sup> / <sub>2</sub>	41	58 65 60½ 67½	Metrop Wat Sew & Drain 5½s1950 ‡§△Met W Side El (Chie) 4s1938	F-A	*81/4 19		18¼ 18¼
,						-		A 85 F.	

			IAEAA	IOKK	DUND	KECOKD	, Mingr				
BONDS New York Stock Exchange Week Ended Feb. 4	Interest Period	Friday Week's Range Last or Friday's Sale Price Bid & Asked Low High		Range since January 1 Low High		BONDS New York Stock Exchange Week Ended Feb. 4	Interest Period	Last	Week's Range or Friday's Bid & Asked	Bonds Sold	Range since January 1
Michigan Central— Jack Lans & Sag 3½s1951 1st gold 3½s1952 Ref & impt 4½s series C1979 Michigan Consol Gas 4s1963 ‡§△Midland of N J 1st ext 5s1940 ‡§△Midla & Northern 1st ext 4½s1939 △§Consol ext 4½s1939  ‡△Milw Spar & N W 1st gtd 4s1947	M-S M-N J-J M-S A-O J-D J-D		2 48 10 25  16	100 103 73 81½ 104¼ 104¾ 55 65¼ 97 101 75¼ 80	\$\lambda \cdot \sigma \text{N Y } \text{\$\lambda} \text{\$\lambda} N N iaga Niag	Y Susq & W 1st ref 5s	J-J F-A F-A M-N J-J J-J M-S A-O M-N	26 1/6 109 1/2	Low High  443/8 444/2  13 20  10 111/2  86  1091/2 1091/2  235/8 271/2  1091/4 1091/4  1033/8 1037/8	No, 15  2 708 5 1 8	Low High 34 44 ½ 18 ½ 18 % 11 12 ½ 87 87 ½ 109 ½ 18 ¾ 109 ½ 108 ¾ 109 ½ 108 ¼ 109 ½ 103 ¼ 104 ½
\$\(^1\) \text{AMIW & State Line 1st } \(^1\) \(^2\) \text{1.914} \\ \text{AMIM & St Louis 5s ctf.s.}  \) \(^1\) \(^1\) \text{4.1st & ref gold } \(^4\) \\ \text{Aref & ext .50-yr 5s series A _ 1962} \\ \text{1MIM St Paul & Sault Ste Marle } \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\) \(^1\)	J-J M-N M-S Q-F J-J J-J	38 % 34 % 43 % 934 10 % 43 4 34 934 43 4 34 434 43 4 33 32 1/2 32 1/2 33 1/4	92 67 5	27 43 1/8 7 3/8 10 3/4 3 5/8 4 3/4 29 1/8 33 30 1/4 33 1/4	1st \( \triangle G \) \$\frac{1}{2} \frac{1}{2} \triangle N \) Norfo	R Southern Ry Co—   mtge 4½s series A	J-J A-O F-A O-A	84 ½ 44 % 129 ¾	84 ½ 86 43% 45½ *47 ½ 129% 129%	15 114 	821/4 86 373/4 467/8 129 1297/8
\$\times 1 \text{stamped 5s gtd as to int. 1938} \times 1 \text{st fs fc series A. 1946} \times 25-year 5 \text{/ss. 1949} \times 1 \text{st fc fc series B. 1978} \times 2 \text{Alissouri-Illinois RR 1st 5s. 1959} \text{Mo Kansas & Texas 1st 4s. 1990} \text{Missouri-Kansas-Texas RR.}	J-J J-J M-S J-J J-J J-D	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	69 39 51 -2 567	29 <sup>1</sup> / <sub>4</sub> 33 5 6 <sup>1</sup> / <sub>4</sub> 2 <sup>3</sup> / <sub>8</sub> 4 73 <sup>5</sup> / <sub>8</sub> 76 <sup>1</sup> / <sub>2</sub> 100 100 56 <sup>1</sup> / <sub>2</sub> 64	\$Nort \$\Delta 1s\$	1 & ref. 4½s series A1974 hern Ohio Ry— st mtge gold 5s (stamped can- ellation of guarantee)1945 Certificates of deposit	M-S	 	*125 125 *121 122 *73	=======================================	$   \begin{array}{cccc}     125 & 125 \\     \hline     &                          $
Prior lien 5s series A 1962 40-year 4s series B 1962 Prior lien 4½s series D 1978 ACum adjust 5s series A Jan 1967  \$\$^{\text{Missouri Pacific RR Co}}\$	J-J J-J J-J A-Q	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	133 65 141 278	64¾ 71½ 53¾ 58½ 57 62¼ 36 43¾	Ger 3 Ref Ref	ern Pacific prior lien 4s	Q-J Q-J Q-F Q-A J-J J-J J-J	95 <sup>1</sup> / <sub>4</sub> 61 68 <sup>3</sup> / <sub>8</sub> 88 <sup>1</sup> / <sub>4</sub> 76 <sup>3</sup> / <sub>8</sub>	95 96 *88¾ 94 59½ 61½ 56 56½ 67⅓ 70 86¾ 89½ 74¼ 77½	108 328 2 557 665 51	9253 9638 88½ 88½ 53 61½ 51 56½ 61¼ 70 80% 89½
Δ1st & ref 5s series A 1965 ΔCertificates of deposit 1975 Δ1st & ref 5s series F 1977 ΔCertificates of deposit 1977 ΔCertificates of deposit 1978 ΔCertificates of deposit 1978 ΔConv gold 5½s 1949 Δ1st & ref 5s series H 1980 ΔCertificates of deposit 1980 ΔCertificates of deposit 1981 Δ1st & ref 5s series I 1981 ΔCertificates of deposit 1981	M-N M-N M-N M-N A-O	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	199 10 3,059 1,181 8 429 15 792 367 10 902 30	56¾ 63¾ 56½ 62 22½ 26½ 56¾ 64 56½ 63¾ 57½ 63¼ 57½ 64 9½ 11¼ 56½ 64 59½ 63 56½ 64 59½ 63	North (Mi (Wi	& impt 5s series D2047 ern States Power Co— mn lst & ref mige 3½s1967 sc) 1st mige 3½s1964	J-J F-A M-S	10834	74% 78" 108% 109% 112 112%	39 27 2	67% 77½ 67% 78 108½ 109½ 111½ 112¼
Moh'k & Malone 1st gtd gold 4s1991 Monongahela Ry 3½s series B1966 Monongahela W Penn Pub Serv— 1st mtge 4½s1960 6s debentures1965 Montana Power 1st & ref 3½s1966	M-S F-A A-O	64 1/4 63 64 1/2 64 105 106 106 110 110 110 110 110 110 110 110	13  1 2 27	60 65 104¼ 105¼ 110½ 111 113½ 114¼ 105½ 106¼	\$\$\Delta O\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	g & L Cham 1st gtd gold 4s_1948 Edison 1st mtge 4s1965 mtge 4s1967 mtge 3%s1972 oma Gas & Elec 334s1966 io Transmission 1st 5s1945 n RR & Nav con gold 4s1946	J-J M-N M-S J-J J-D M-N J-D	17    105	15% 17% 105½ 106 107 107 108½ 108¾ °109 109½ °103% —	88 24 3 8	15 \% 17 \% 105 \% 106 \% 107 107 \% 108 \% 109 \% 108 \% 110 \% 108 \% 110 \% 104 104
Montreal Tra/mways 5s ext	M-N J-D M-N M-N J-D M-N	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1 524 387 448 4	$\begin{array}{c} 94  \%_{8}  95  \%_{4} \\ 100  \%_{6} \cdot 101 \\ 48  \%_{4} \cdot 59 \\ 47  \%_{4} \cdot 55  \%_{8} \\ 43  \%_{2} \cdot 51  \%_{2} \\ 109  \%_{4} \cdot 110  \%_{2} \\ 111  \%_{4} \cdot 111  \%_{4} \end{array}$	Ore S Gua Orego	hort Lins 1st cons gold 5s1946 ranteed stpd cons 5s1946 n-Wash RR & Nav 4s1961 steel 1st mtge 4½s ser A1962	3-J. 3-J. J-J J-J	108 <sup>1</sup> / <sub>4</sub> 108 <sup>1</sup> / <sub>4</sub> 108 <sup>1</sup> / <sub>2</sub> 105	105 105 108 ¼ 108 ¾ 108 108 ¼ 109 ¼ 109 ¾ 104 ½ 105	12 22 11 27 16	105 105 ½ 107% 108 % 108 108 % 109 ½ 110 ½ 103 % 105
	N						P				
Nash Chatt & St L 4s series A. 1978 Nat Dairy Frod 3½s debs. 1960 Nat Distillers Prod 3½s. 1949 3¾s sinking fund debentures. 1949 National Steel 1st mtgs 3s. 1965  ↑△Naugatuck RR 1st gold 4s. 1954	F-A J-D M-S M-S A-O M-N	86% 86¼ 88 107 107 107% 104% 104% 102% 102% 2104½ 104% 2104½ 104%	87 28 20 2	82 88 105¾ 107¾ 103¾ 104¾ 102½ 103¼ 104 105 100½ 100½	Pacifi 1st 1st 1st	c Coast Co 1st gold 5s. 1946 c Gas & El 4s series G. 1964 & ref mtge 3%s series H. 1961 & ref mtge 3½s series I. 1966 & ref mtge 3 series J. 1970 & ref M 3s series K. 1971	J-D J-D J-D J-D J-D J-D	1091/2	*98 99 109 \(^1\) 109 \(^1\) <sub>2</sub> , 110 \(^3\) 110 \(^3\) <sub>4</sub> 110 110 \(^3\) <sub>4</sub> 105 105 \(^4\) <sub>6</sub> 104 \(^3\) <sub>8</sub> 105 \(^6\) <sub>8</sub>	15 1 19 3 28	98 99 109¼ 110¾ 110¾ 111½ 110 110¾ 104% 105¾ 104¾ 105¾
Newark Consol Gas coms 5s     1948          ‡△New England RR gtd 5s     1945          △Consol gtd 4s     1945          New England Tel & Tel 5s A     1952          1st gtd 4½s series B     1961          N J Junction RR gtd 1st 4s     1988	J-D J-J J-J J-D M-N F-A	° 116 88½ 88 89¾ 87½ 87⅓ 88¼ 116 116 116 °123 123⅓ °82⅓	9.N	115% 116 84 89¾ 84½ 88¼ 116 117% 122¾ 124¼	Paduc Panha Paran	c Tel & Tel 3¼s series B1966 mtgs 3¼s series C1966 alh & Ill 1st s f gold 4½s1955 andle East P L 3s B1960 nount Broadway Corp—1955 M s f gold 3s loan ctfs1955	A-O J-D J-J M-N		109 109 110 ¼ 110 ¼ *106 110 *104 105 87 ½ 87 ½	2 5 	108 109 108 110 <sup>1</sup> / <sub>4</sub> 104 104
N J Pow & Light 1st 4½s	A-O J-J J-J A-O J-D J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2 3 32 11 3 98	107 108 94¼ 985⁄a 93½ 973⁄a 103 104¼ 103¾ 104¾ 96 100	Parme Paters Penns Gua	clee Trans deb 6s1944  con & Passaic G & E cons 5s_1949  ylvania Co— ranteed 3½s trust ctfs D1944	A-O M-S J-D	== 1	100 100 °115 <sup>3</sup> / <sub>4</sub> °101 <sup>3</sup> / <sub>6</sub> 103 <sup>1</sup> / <sub>8</sub>	- 6 	85% 87½ 98% 100 115% 116½ 101% 101½
tNew Orleans Texas & Mexico Ry— \$\(^2\) \$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\	A-0 A-0 F-A	66 64 66 *60 64 77 765/6 78½ 75 75¼ 76½ 77	7 131 57 4	62 66 61 61 1/8 71 1/2 78 1/2 72 75 1/4 72 77 1/4	Penns Penns 1st 1st Penna	4s series E trust ctfs	M-N F-A J-D J-J J-J F-A	106%	°109 106½ 107 °104 106 °108½ 109% 106¾ 106¾ 108¼ 108%	14  10 27	106½ 107¼ 109¾ 109¾ 106½ 106¾ 108¼ 109¾
Δ1st 4½s series D 1956 ΔCertificates of deposit. 1954 Δ1st 5½s series A 1954 ΔCertificates of deposit. 1954 Newport & Cincinnati Bridge Co—	F-A A-O	75 76 73¼ 75 78½ 80 77 77	16 - 94 - 8	73 % 76 69 75 69 72 ½ 73 % 80 74 77	Penns Con 4s Gen	debentures	F-A  M-N  M-N  A-O	108% 109 100 1/8	108 108 % 108 109 108 108 99 4 100 1/4	19 1, 161	106¾ 108¾ 108 109 108 108¼ 98½ 100¼
General gtd 4½s	J-J F-A A-O A-O M-N J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,729 1,078 613 456 63	59 673/4 561/2 64 63 701/2 87 931/2 831/4 891/2	Con Gen Gen Deb Gen Gen	s sinking fund 4½s	F-A J-D J-D A-O A-O J-J A-O	111½ 100½ 107½ 106¾ 100¾	123 123 ½ 110 ½ 111 ½ 116 ¾ 117 ½ 100 100 ½ 106 ¾ 107 ¼ 106 ¾ 107 ¼ 100 ¼ 100 ¾	4 79 11 125 29 20 66	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
3½s registered 1997 Lake Shore coll gold 3½s 1998 3½s registered 1998 Mich Cent coll gold 3½s 1998 3½s registered 1998 New York Chicago & St Louis— Ref 5½s series A 1974	J-J F-A F-A F-A F-A	84 ½ 85 73 ½ 74 69 69 69 68 67 ½ 68 ⅓ 63 ¾ 64 99 ¼ 99 ⅓ 100 ⅓	8 3 4 26 11	78¾ 85 69¾ 75¼ 65 70¼ 62% 68½ 63 65¼ 95¾ 101½	People Peoria △In Peoria Pere I	8 Gas L & C ref 5s1947 & Eastern 4s ext1960 come 4sApr 1990 & Pekin Union Ry 5½s1974 darquette 1st scries A 5s1956	M-S A-O Apr F-A J-J	61 <sup>3</sup> / <sub>4</sub> 26 <sup>5</sup> / <sub>8</sub> 97 <sup>1</sup> / <sub>2</sub>	112 112 60 63 1/4 26 5/8 28 3/4 * 107 97 1/2 98 3/4	. 2 174 28 - 69	99% 101¼ 112 112¼ 55½ 63¼ 23¼ 29 95¾ 98¾
Ref 4½s series C 1978 1st mtge 3½s extended to 1947 N Y Connecting RR 3½s A 1965 N Y Dock 1st gold 4s 1951 Conv 5% notes 1947	M-S A-O A-Q F-A A-O	90 89½ 90¾ *101½ 102¾ 106½ 106½ 107 80 80 81	601 30 31	87 90 % 101 % 102 105 107 78 ¼ 81 ¼	1st Phelps Phila	4s series B 1956 gold 4½s series C 1980  Dodge conv 3½s deb 1952 Balt & Wash 1st gold 4s— eral 5s series B 1974	J-J M-S J-D F-A	87½ 105	89½ 90 87⅓ 90 105 105⅓ 9132 133	145 132 15	87% 90 82 90 105 107
N Y Edison 34s series D	A-O A-O J-D F-A	107½ 107¾ 1075 107½ 109 109 115¾ 115⅓ 115¾ 1103¼ 110¾	15 1 6 1	100 100 ¼ 106 ¾ 108 ¼ 108 ¾ 109 ¾ 115 ½ 115 ¾ 110 111	Gen Philad Phila 1st	eral gold 4½s series C1977  elphia Co coll tr 4¼s1961  Electric 1st & ref 3½s1967  & ref mtge 2¾s1971	J-J J-J M-G J-D	 1075/8	123¾ 123¾ 107% 108 110½ 111 °102% 102¾	10 16 24 	123¾ 124 106½ 108¾ 110½ 111 102¼ 103
N Y & Harlem gold 3½s	M-N J-J J-J M-N M-N	11034 11034 104 104 910414 10414 10414 76 7434 76 82 7934 8212	1 10 27 74	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Δre: ΔCo Philip	delpina & Reading Cost—  1 5s stamped. 1973  nv deb 6s. 1949  Morris Ltd deb 3s. 1962  3s debentures 1963  illippine Ry 1st s f 4s. 1937  trificates of deposit. 1963	J-J M-S M-N M-S J-J	47% 20½   	47% 49¼ 20 21 °104¾ 104% 104% °7¼ 7¾ °6% 8	184 428  2 	38½ 50 17½ 21% 104½ 104% 7% 7½ 6% 6⅓
ΔNon-conv deb 48	M-S M-S A-O J-J M-N J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	83 51 191 221 401	46 50½ 45% 50 45½ 50½ 46¼ 51¼ 46% 51	Pittsbi Seri Seri Seri Seri	righ Cinc Chi & St Louis— es D 4s guaranteed	M-N F-A J-D M-N		* 104 *99¼ *112½ *113	Ē	 112½ 112½
ΔConv deb 6s	J-J A-O M-N J-D	54½ 53¾ 55¾ 86 86 87¼ 25½ 24½ 27 53¼ 52½ 54 103¾ 104¾	135 639 77 1,105 746	45¼ 50 50¼ 55½ 82 87¼ 16% 27 48¼ 54 102½ 105	Seri Seri Seri Gen Gen	es H cons guaranteed 4s	F-A F-A M-N J-D A-O J-J	1183/s	*113¾ 115 122½ 122½ * 124 117 117½ 117½ 118¾ 107 107¼	2 -8 6 4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
‡AN Y Ont & West ref gold 4s. 1992 AGeneral 4s. 1955 N Y & Putnam 1st cons gtd 4s. 1993 N Y Queens El Lt & Pow 3½s. 1965 N Y Rys prior llen 6s stamp. 1958 N Y Steam Corp 1st 3½s. 1963	M-S J-D A-O M-N J-J J-J	11 1/2 93/4 111/2 4 1/2 4 4 5/8 57 1/2 57 1/2 60 110 110 108 108 108 108 3/8 1083/8	831 51 29 4	102 ½ 105 9 ¾ 11 ½ 4 4 ⅙ 52 60 110 110 ¾ 107 108 108 % 108 ¾	Pitts 8	Ooke & Iron conv 4½s A       1952         Steel 1st mtge 4½s       1950         mtge 4½s series B       1950         ½ W Va 1st 4½s series A       1958         mtge 4½s series B       1958         mtge 4½s series B       1959         mtge 4½s series C       1960	M-S J-D J-D J-D A-O A-O	 64% 65	103 1/4 103 1/4 102 1/2 103 102 1/2 102 1/2 64 1/8 66 3/4 64 1/2 66 1/2 65 66 1/2	2 6 1 37 37 37 54	102¾ 103½ 103½ 102½ 103½ 103½ 103½ 59¼ 66¾ 58½ 66½ 58 66½
For footnotes see page 568.		A 1	7 - 1		9 2 175		<b>5</b> . •		2 1		

				NEW	YORK	BC
BONDS  New York Stock Exchange  Week Ended Feb. 4  Pitts Young & Ash 1st 4s ser A 1948	Interest Period	Last Sale Price	Week's Range or Friday's Bid & Asked Low High *107½ *121½	Bonds Sold No.	Range since January 1 Low High 107½ 107½	
State   Stat	F-A J-D J-D M-S J-J J-J F-A J-J	103	100% 103 *104 105½ *109	93    6	99½ 103 105½ 105% 109 103¼ 100½ 102¾	
Pressed Steel Car deb 5s	M-N M-S J-J * M-N J-J J-D A-O	25   147½	217/a 25 1/a *981/2 *1093/4 *1063/4 1071/4 1471/2 1471/2 *2223/6 1101/4 1101/4	94    1 -3	$\begin{array}{cccc} 17 & 25  \% \\ \hline 110 & 110 \\ 106  \% & 107 \\ 147  \% & 147  \% \\ \hline 110  \% & 111  \% \\ \end{array}$	
	R	*				
Reading Co Jersey Cent coll 4s	A-O J-J J-J J-J F-A M-N M-N	99½ 98¾  104¾ 104½	99½ 100 98½ 99½ 98⅓ 99 *105¼ 105½ 104⅙ 105½ 104½ 105¾ *101¾ 102¼	35	97 100 94 99½ 94¼ 99 104¼ 105½ 104¾ 106 104½ 106¾ 101¼ 102	
\$\$ARio Grande West 1st gold 4s_1939	J-J A-O	88¾ 48%	88 89 471/4 491/4	39 238	81 89 44½ 495/8	
Rochester Gas & Elec Corp— Gen mtge 4½s series D	M-S M-S M-S M-S M-S J-J	461/2	*125	728 737	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	
	S					
Saguenay Pwr Ltd 1st M 4½s 1965   St Jos & Grand Island 1st 4s 1947   St Lawr & Adir 1st gold 5s 1996   2d gold 6s 1996   \$\$t Louis Iron Mountain & Southern	J-J J-J A-O	1061/4	106 1/4 106 1/4 106 106 *66 *61 1/2	10 1 	106 106¾ 106 106 62½ 62½ 	
\$15 Louis Iron Mountain Comments  River & Gulf Division 1933  Service of deposit 1933  Certificates of deposit 1954  \$\delta \text{St L Peor & N W 1st gtd 5s} \text{.194b}  St L Pub Serv 1st mtge 5s} \text{.1959}  St L Rocky Mt & P 5s stpd 1955	M-N J-J M-S J-J	98 85½ 97%	97½ 98¼ 97 97 84¾ 85½ 97¾ 97½ 91 91	10	95¼ 98¼ 95 97 81 85½ 97¾ 99 89½ 91	1
*St Louis San Francisco Ry  ^ Prior lien 4s ser A. 1950  ^ Certificates of deposit. 1950  ^ Const M 4½s series. 1978  ^ Certificates of deposit. 1978  ^ Certificates of deposit. 1978	7-8 1-1 1-1	413/	38½ 33¾ 41½ 43¼ *41½ 32⅓ 34¼ 3258 34	-38 765	32¾ 39¾ 36⅓ 43¼ 36½ 42 28½ 34¼ 28¼ 34	i i
†St Louis-Southwestern Ry— 1st 4s bond certificates 1989 A2d 4s inc bond ctfs Nov 1989 †A1st term & unifying 5s 1952 AGen & ref gold 5s series A 1990	M-N J-J J-J	64 45	98½ 98% 76 79 64 65 44% 47	5 9 46 222	97 98% 70% 79 57½ 65½ 38% 47	8
St Paul & Duluth 1st cons gold 4s.1968  \$\times \text{ASt Paul E Gr Trk 1st } 4\frac{1}{28}	J-D J-J F-A A-O M-S M-N	35¾ 104½ 	34½ 36 *102 104½ 104½ *126½	9	102 103 ½ 104 104 ½ 126 ½ 126 ½	
\$Seaboard Air Line Ry— \$\$ 1st gold 4s unstamped	4-0 4-0 A-0 M-8	56½ 57 28¾ 27 39 37¾ 54¼	36 % 39 ¼ 36 ¼ 38	923 156 3,117	21¼ 29 20 27½	2
‡∆Seaboard All Fla 6s A ctfs	F-A F-A J-J J-J F-A A-O F-A	103 1/a		to be all the same of the	40½ 62 49 49 100 1007 100½ 100½ 52¾ 53 103⅙ 105³ 103	2
Socony-Vacuum Oil 3s debs1964   South & Nor Ala RR gtd 5s1963   South Bell Tel & Tel 3¼s1962   3s debentures1979	J-J A-O A-O J-J		107 107 1/2	10		2
Southern Pacific Co-   Aug 1949   4s registered   1949   1st 4½s (Oregon Lines) A   1977   Gold 4½s   1968   Gold 4½s   1969   Gold 4½s   1961   San Fran Term 1st 4s   1950	A-0	97% 7634 74½ 74¼ 72% 102%	95 1/8 95 1/2 75 1/2 77 1/2 73 75 1/8 72 3/6 75 71 3/6 *74 1/4 102 5/8 103 1/4	11 549 234 621 580 85	95% 983 94 96 69 771 665% 75 65% 75 65% 74 1015% 103 91½ 96	/2 /8 /4 /2
South Pac RR 1st ref gtd 4s	A-O J-J	95½ 108¾ 77¾ 97 100¼ 103¼ 103	108 108 34 77 5 78 4 95 4 97 99 4 100 4	142 53 85 1 7	105 1081 73½ 78 92½ 97 96 100 100% 103 100½ 103	3/4 1/4 1/4 1/4
Bouthwestern Bell Tel 3½s B1964  1st & ref 3s series C1968  Southwestern Pub Serv 4s1972  ASpokane Internat 1st gold 4½s_2013  Stand Oil of Calif 2¾s debs1966	M-N Apr	  56 1033/	106¾ 106¾ *110¾ 112¼ 56 56 3 103¾ 103¾	13 3	106 1/8 107 110 1/4 110 54 56 103 1/4 104	3/4
Standard Oil N J deb 3s	J-D J-J M-N	105 164½ 1023/	105 1/2 105 1/2	2	104½ 105 105¼ 105	3/8 1/2
Tenn Coal Iron & RR gen 5s	F-A 	1053 1053	* 103 111	$\begin{array}{ccc} & 17 \\ 4 & 1 \\ 2 & 36 \\ 28 & 28 \end{array}$	111 ½ 112 105½ 105 91¼ 94 105½ 106 105½ 106	1/2

D RECORD				1480000	
BONDS New York Stock Exchange Week Ended Feb. 4	Interest Period > :	Last	Veek's Range or Friday's Bid & Asked	Bonds Sold	Range since January 1
exas & Pacific 1st gold 5s2000	J-D A-O	· 84½	Low High 115% 116¼ 84½ 86½	No. 5 88	Low High 115½ 116¼ 81¼ 86½
Gen & ref 5s series B1977 Gen & ref 5s series C1979 Gen & ref 5s series D1980	A-O J-D	84¾ 84¼	84 ½ 85 ¾ 84 ¼ 85 ½	51 76	79 % 85 % 80 % 85 ½
Gen & ref 5s series D 1980 ex Pac Mo Pac Ter 5½s A 1964 hird Ave Ry 1st ref 4s 1960 Addj income 5s Jan 1960	M-S J-J A-O	74 343/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	92 738	$\begin{array}{ccc} 110 & 112 \\ 71 & 74\% \\ 30\% & 36 \end{array}$
Col & Ohio Cent ref & impt 3%s1960	J-D A-O		100 1/8 100 1/2 102 102 1/4	4 9	93% 100½ 101¼ 102¼
rol St Louis & West 1st 4s1950 Foronto Ham & Buff 1st gold 4s1946 Frenton Gas & Elec 1st gold 5s1949	J-D M-S	A THE TEST	°102 103 °116 11634		101% 101%
Fri-Cont Corp 5s conv deb A1953	1-1	107	107 107	5	107 107
	U				1.00
Union Electric Co of Mo 3%s 1971 § & Union Elec Ry (Chic) 5s 1945 Union Oil of Calif 3s deb 1959	M-N A-O F-A		111% 111% 104 104½	15 77	111 112 19 <sup>3</sup> / <sub>4</sub> 19 <sup>3</sup> / <sub>4</sub> 103 <sup>1</sup> / <sub>4</sub> 104 <sup>1</sup> / <sub>2</sub>
3s debentures 1967 Union Pacific RR— 1947	j-j		*102½ 103		1021/2 103
34-year 31/s deb1970	J-J A-O M-N	107½	107½ 107¾ 103¼ 104 103¼ 103%	42 33 29	$107\frac{1}{2}$ $108\frac{3}{8}$ $102\frac{7}{8}$ $104\frac{3}{4}$ $102\frac{1}{2}$ $103\frac{7}{8}$
35-year 3½s deb1971 Ref mtge 3½s series A1980	J-D		109 109¾ 106¾ 106¾	33 8	109 110¼ 106½ 106¾
United Biscuit 3½s debs1955 United Cigar-Whelan Stores 5s1952 United Drug 3¼s debs1958	A-G F-A	1021/2	100% 100% 100% 101% 101% 102 102%	5 67	100 <sup>3</sup> / <sub>4</sub> 102 <sup>1</sup> / <sub>2</sub> 101 <sup>3</sup> / <sub>4</sub> 102 <sup>1</sup> / <sub>2</sub>
UNJRR & Canal gen 4s1944 United States Steel Corp—	м-8	-			
Serial debentures	M-N M-N		*101 1021/8 *1013/4 1021/2		
2.10s Nov 1 1949 2.15s May 1 1950 2.20s Nov 1 1950 0.25s May 1 1952	M-N M-N M-N	, and	*101 *101¾ *101 102¼	-12	4041/ 4041/
2,35s	M-N M-N M-N		*101½ *101¼ 102½	  8	
2.50sNov 1 1953 2.55sMay 1 1954 2.60sNov 1 1954	M-N M-N		103 103 *101½ 102¼ *101½	- 1 <u>- 22</u> - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1	
2.65sMay 1 1955 United Stockyards 41/4s w w1951	M-N A-O	102	102 1/8 102 1/8 102 102 3/8	5 3	102 102 1/8 102 102 3/4
	V				er en granden Granden Granden
Vandalia RR cons g 4s series A1955	F-A M-N	-	*10834 *112	1 1 LJ	
Cons s f 4s series B1957 Va Elec & Pwr 3½s series B1968 Va Iron Coal & Coke 1st gold 5s_1949	M-S M-S	Aut use	109½ 109½ 90% 91¼	5	109½ 110¼ 90 91¼ 110% 110%
Virginia Pub Serv 1st mtge 3%s_1972 Va & Southwest 1st gtd 5s2003 1st cons 5s1958	F-A J-J A-O	 88	88 88 87% 88½	3 16 22	88 88 80 88½
Virginian Ry 3%s series A1966	и- <b>8</b>	109%	109% 110%		
	W	1			ender Antonio de la compositione de la c Antonio de la compositione de
Wabash RR Co—  1st mtge 4s series A1971  △Gen mtge 4s inc series A1981	J-J Apr	103¼ 70¾	103 <sup>1</sup> / <sub>4</sub> 103 <sup>3</sup> / <sub>4</sub> 69 <sup>5</sup> / <sub>8</sub> 70 <sup>3</sup> / <sub>4</sub> 60 <sup>1</sup> / <sub>2</sub> 63 <sup>3</sup> / <sub>4</sub>	51 94 136	100¼ 103¾ 68 71¼ 56 63¾
△Gen mtge inc 4¼s ser B1991 \$△Wabash Ry ref & gen 5½s A1975	Apr : M-8			<b>i</b>	40 1/2 41 1/4
ARef gen 5s series B       1976         ARef & gen 4½s series C       1978         ARef & gen 5s series D       1980	F-A 4-0	THE WAR LET A	*40¼ *39¼ 40¼ 40½	  3	37 39 40 40%
	A-0		96 96½ 43½ 44½	ego, agya	95 <sup>3</sup> 8 98 <sup>1</sup> / <sub>2</sub> 38 <sup>5</sup> / <sub>8</sub> 44 <sup>1</sup> / <sub>2</sub>
Walworth Co 1st mtge 4s1955 Warren RR 1st ref gtd gold 3½s_2000 Washington Central Ry 1st 4s1948 Washington Term 1st gtd 3½s1945	F-A Q-M F-A	* * * .	*94 98 % *101	;;;;==;;	
1st 40-year guaranteed 4s1945 Westchester Ltg 5s stpd gtd1950	F-A J-D	1	11834 11834	2	1181/2 1183/
Gen mtge 3½s1967 West Penn Power 1st 5s E1963 1st mtge 3½s series I1966	J-D M-8 <b>J-J</b>	 110¾	$\begin{array}{c} 108 \frac{1}{2} \ 108 \frac{1}{2} \\ 110 \frac{1}{2} \ 110 \frac{1}{2} \\ 110 \frac{1}{4} \ 110 \frac{3}{4} \end{array}$		108½ 109½ 110½ 111½ 110¼ 112½
Western Maryland 1st 4s1952 1st & ref 5½s series A1977	A-0 J-J	94 101	92 943/4	457	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
t∆Western Pacific 1st 5s ser A1946	м-8 м-8	88½ 89½	84 90	89	77% 90 77 893
Δ5s assented1946 Western Union Teleg gold 4½s1950	M-N	102½ 102¾	1021/4 1027/8		102 103 102 103 <sup>3</sup>
25-year gold 5s1951 30-year 5s1960 Westinghouse El & Mfg 2½s1951	J-D M-S M-N	101%	101 % 102 % 101 101 1/4	115 19 93	1013/4 1023/ 101 1015/ 553/4 65
West Shore 1st 4s guaranteed2361 Registered2361	1-1	63 % 59 %	59 1/4 60 1/2	87	53 601
Wheeling & Lake Eric RR 4s1949 Wheeling Steel 1st 3½s series B1966 Wilson & Co 1st mortgage 3s1958	M-S M-S A-O	94 103	$\begin{array}{c} 111 & 111 \\ 93\frac{1}{4} & 94\frac{1}{4} \\ 102\frac{3}{4} & 103 \end{array}$		111 1111 91% 941 101% 1033
Winston-Salem S B 1st 4s1960	J-J	661/2	*116½		116½ 116½ 57¼ 68½
\$\Delta \text{Wisconsin Central 1st 4s}	м-N	20	63 78 68 1/4 66 66 1/8 19 1/2 20 3/4 **18	3 175	601/8 661/ 163/4 203/ 153/4 18
△Certificates of deposit1968 Wisconsin Elec Power 3½s1968 Wisconsin Public Service 3¼s1971	A-U		110 ½ 110 ½ *108		109 <sup>3</sup> / <sub>4</sub> 110 <sup>1</sup> 107 <sup>3</sup> / <sub>4</sub> 108
	•				
Youngstown Sheet & Tube-	Y	1031/6	102% 103½	. 28	102 103
Conv deb 4s1948 1st mtge s f 31/4s series D1960	М-S <b>М-N</b>	103 %			

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range.

Not included in the year's range.

\$Negotiability impaired by maturity. †The price represented is the dollar quotation per 200pound unit of bonds. Accrued interest payable at the exchange rate of \$4 8484.

†Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of
the Bankruptcy Act, or securities assumed by such companies.

\*Friday's bid and asked prices; no sales being transacted during current week.

ABonds selling flat.

### WEEKLY AND YEARLY RECORD

NOTICE—Cash and deferred delivery sales are disregarded in the week's range unless they are the only transactions of the week, and when selling outside the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

In the following extensive list we furnish a complete record of the transactions on the New York Curb Exchange for the week beginning on Saturday, Jan. 29, and ending the present Friday (Feb. 4, 1944). It is compiled entirely from the daily reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

STOCKS New York Curb Exchange Week Ended Feb. 4	Friday Last Sale Price		Sales for Week Shares		ice January 1
Acme Wire Co common 10 Aero Supply Mfg class A 1		Low High 23% 23%	30	Low .	High
Ainsworth Mfg common	33/4	21 21 3¾ 3¾	100 600	22 Jan 21 Jan 3% Jan	21 Jan 3% Jan
Aircraft Accessories Corp 500	9	87/8 9 21/2 27/8	400	8% Jan 2 Jan	7½ Jan 9% Jan 27/4 Jan
Air Investors common2 Convertible preferred10	23/8	23/8 23/8	1,500	2 Jan 2 Jan 35 Jan	21 Jan 3% Jan 7½ Jan 9% Jan 2% Jan 2% Jan 35¾ Jan
Air-Way Electric Appliance3 Alabama Great Southern50		07/ 02/	100	2¾ Jan	3 % Jan 91 % Feb 116 Jan
Alabama Power Co 87 preferred 88 preferred 1100	1051/4	90 <sup>3</sup> / <sub>4</sub> 91 <sup>3</sup> / <sub>8</sub> 114 <sup>1</sup> / <sub>2</sub> 115 <sup>3</sup> / <sub>8</sub> 105 105 <sup>1</sup> / <sub>4</sub>	70 130	114½ Feb 105 Jan	116 Jan 105¾ Jan
Allegheny Ludlum Steel—  7% preferred ——————————————————————————————————					
Alles & Fisher Inc common 1 Allied Intl Investing \$3 conv pfd 1 White Products (Mich) 10	74	$\begin{array}{cccc} -11 & -11 \\ 22\frac{1}{2} & 23 \end{array}$	50 200	8½ Jan 22½ Feb	11 Jan
Class A conv common25				27 Jan	25 Jan' 27½ Jan
luminum Co new common	285% 110	28½ 30 110 110½	1,450	110 Jan	110% Jan
Juminum Industries common	781/2	77 811/4	600	934 Jan 934 Jan	19 Jan 10½ Jan
6% preferred100 merican Beverage common1		11/8 11/8	600	100½ Jan 1½ Jan	101 Jan 1 1/8 Jan
merican Book Co100 merican Central Mfg1	30	295/8 v 30 6 61/8	190 200	28% Jan 5% Jan	19 Jan 10½ Jan 84 Jan 101 Jan 1½ Jan 30¼ Jan 6¼ Jan
merican Cities Power & Light— Convertible class A25	- 1	40 403/4	400	38¼ Jan	41 Tan
Class A25 Class B1 merican Cyanamid class A10		178 2	700	351/2 Jan	38 Jan
merican Cyanamid class A10 Class B non-voting10 merican & Foreign Power warrants	38 1 1/8	3758 39	3,100 12,500	42¼ Jan 37% Feb 1 Jan	21/4 Jan 45 Feb 413/8 Jan
merican Fork & Hoe common merican Gas & Electric10	16 <sup>1</sup> / <sub>4</sub> 26 <sup>7</sup> / <sub>8</sub>		12,500 200 9,500	1 Jan 15% Jan 26% Jan	1% Jan 16½ Jan 28% Jan
43/4 % preferred100	108	1073/4 1083/8	300	107 Jan	108% Feb
\$2 convertible preferred 1 \$2.50 convertible preferred 25 merican Hard Rubber Co 25		35 1/8 35 1/2 43 43	100 500 100	5% Jan 34% Jan 41% Jan	5 <sup>3</sup> / <sub>4</sub> Jan 35 <sup>3</sup> / <sub>4</sub> Jan
merican Hard Rubber Co25 merican Laundry Mach20 merican Light & Trac common25	261/2	16 1/8 16 1/2 26 1/2 26 1/2 17 1/8 17 1/4		15 Jan 26½ Jan	43 % Jan 16 ½ Feb 27 ¼ Jan
6% preferred og	171/8	20 00		17 Jan	18 1/8 Jan 26 1/2 Jan
merican Mfg Co.common	11/8	36 36	100	35¾ Jan 1 Jan	
merican Meter Coemerican Potash & Chemicale	435/8	23 231/4	500	22 /2 Jan	2336 Tan
merican Republics10 merican Seal-Kap common2	12 	11 121/4	12,200	43 % Feb 10 ½ Jan 3 % Jan	12¼ Feb 4¼ Jan
merican Superpower Corp common	vi.	110 111 1/2 171/2	OF THE REAL WIT	38 Jan 105½ Jan	Carrier of the party of the carrier of
1st \$6 preferred \$5 series preferred 5 merican Thread 5% preferred 5 merican Writing Paper common \$100 preferred 5 merican without Part Ferred 5 merican with Part Ferred 5 merican wi	161/2	33/4 37/0	3,000	14 Jan	18% Jan
nchor Post Fence	1	3½ 3½	500	4 1/8 Jan 2 3/4 Jan	3% Feb 4¼ Jan 3% Jan 3 Jan
	1334	the second second			
rkansas Natural Gas common	13¾ -3¼ -3½	106¾ 107½ 3¼ 3⅓ 3½ 3¾	350 1,900	13 Jan 106 <sup>3</sup> 4 Feb 3 <sup>1</sup> 4 Jan 3 <sup>3</sup> 6 Jan 9 <sup>5</sup> 6 Jan	108 <sup>3</sup> / <sub>4</sub> Jan 3 <sup>5</sup> / <sub>8</sub> Jan
oex-Elec Mig Co common palachian Elec Pwr 4½% pfd 1000 chansas Natural Gas common Common class A non-voting 6% preferred chansas Power & Light \$7 preferred con Equipment Corp new 2.50	10	3½ 3¾ 9% 10⅓ 102 104½	3,300 1,100 130	3% Jan 9% Jan	3% Jan 10¼ Jan
t Metal Works common		81/2 83/4	700	97% Jan 8½ Jan	106½ Jan 9 Jan
t Metal Works common 5. hland Oil & Refining Co 1. sociated Breweries of Canada 6.	9	8¾ 9 6 6½	200 700	7¾ Jan 5¾ Jan	9½ Jan 6% Feb
American dep rects reg		77 T	. 4 1. 1. <del>1. 1.</del> 6. 	 6% <b>J</b> an	 7 Jan
sociated Laundries of America	==	16 16	900	% Jan	16 Feb
lantic Coast Fisheries1	91/2	81/2 97/8	5,400	75 Jan 8% Jan	75 Jan 9% Feb
lantic Coast Line Co	351/2	3434 36	325	31 Jan 7% Jan	36 Feb 8 Jan
lantic Rayon Corp 1 las Corp warrants 5 las Drop Forge common 5 las Plywood Corp 1	7	1% 1% 1% 7 7¼ 1136 1176	1,300 1,300	1% Jan	8 Jan 2 Jan 7% Jan
tomatic Voting Machine	11%	113/8 117/8 33/4 37/8 5 5	300	5½ Jan x11¼ Jan 3¾ Jan 4¾ Jan	12 % Jan 3 % Jan
ery (BF) & Sons common 5 5 % preferred 25 rshire Patoka Collieries 1		9 91/8 223/4 23	400	4 ¼ Jan 9 Feb 22 ¼ Jan	5 <b>J</b> an 9% Jan 23 Feb
Contenes1	91/4	91/4 91/4	300	9¼ Jan	10½ Jan
	В				
ocock & Wilcox Co		20½ 21½	1,800	20½ <b>J</b> an	221/4 Tan
Purchase warrants for common	61/2	6% 7	18,800	6% Feb	22¼ Jan 7¼ Jan
ium Stainless Steel	Ē	40¼ 40¾ 2¼ 2¼	1,000	39½ Jan 6% Jan 2 Jan	40% Feb 7½ Jan
rlow & Seelig Mfg— 1.20 convertible A common———5 sic Refractories Inc.———1		13% 13%	100		2½ Jan 13% Jan
umann (L) common 6 8 1st preferred 100 100 100 100 100 100 100 100 100 10		51/8 53/8 		13% Jan 4% Jan 2% Jan	5% Jan 2% Jan
unit Mills Inc common			=	6¼ Jan 14½ Jan	6% Jan
unit Mills Inc common	==	2¾ 2½	1,000	22% Jan 2% Jan	14½ Jan 23 Jan 3¾ Jan
son & Hedges common				130 Jan	130% Jan
key & Gay Furniture		 	300	34 Jan 36¾ Jan	34 Jan 37 Jan
dsboro Steel Fdy & Mach Co com		6% 7%		34 Jan 12 Jan 6½ Jan	1% Jan 13 Jan 7% Jan
S (E W) common		13% 14%	1,600	6 <sup>3</sup> 4 Jan 12 <sup>3</sup> 4 Jan	7% Jan 7 Jan 15% Jan
Ridge Corp common 1		2 21/8	800	1% Jan	40 /8 OAII

STOCKS New York Curb Exchange Week Ended Feb. 4	Friday Last	Range	Sales for Week		
Par	Sale Pri	ce of Prices  Low High	Shares	Range si	nce January 1 Piga
Bohack (H C) Co common	8 85	8 8 <sup>3</sup> / <sub>4</sub> 85 85	300 20	8 Feb	10 Jan
		25 25 <sup>3</sup> / <sub>4</sub> 11 <sup>1</sup> / <sub>2</sub> 11 <sup>1</sup> / <sub>2</sub>	100	80 Jan 24 Jan	88 Jai 25 <sup>3</sup> / <sub>4</sub> Fel
Bowman-Biltmore common		10 10 10 8	100 1,600	10½ Jan % Jan	11½ Jan ½ Jan
7% 1st preferred100 \$5 2d preferred Brazilian Traction Lgt & Pwr		1 % 1 3/4 19 1/4 19 1/4	700 700	6½ Jan 1 Jan	10% Jar 2 Jar
Brewster Aeronautical1	10 338	978 10	1.500	18¾ Jan 9% Jan	20 Jar 10 Jar
Bridgeport Gas Light Co	$\frac{1}{12}$	$\begin{array}{ccc} 3\frac{3}{8} & 3\frac{7}{8} \\ 22 & 22 \\ 11\frac{1}{2} & 13\frac{3}{8} \end{array}$	25	3 Jan 21¼ Jan	3% Jar 22 Feb
Brill Corp class A	634	105 105 634 7	10	9¾ Jan 101 Jan	13% Feb
Class B	841/4	831/2 87	1,100 150	6 <sup>3</sup> 4 Feb 1 <sup>5</sup> 8 Jan	81/4 Jar 17/8 Jar
7% preferred100 Brillo Mfg Co common Class A	01/4	65.72 61	150	81% Jan 12½ Jan	90 Jar 12½ Jar
British American Oil Co  British American Tobacco—				18 % Jan	183/4 Jan
Am dep rects ord bearer £1	T-12				
British Celanese Ltd— Amer dep rcts ord reg108				15¼ Jan	15½ Jan
Class B				33 <sub>8</sub> Jan	3% Jan
Brown Fence & Wire common1 Class A preferred1		31/2 31/2	200	3½ Jan	3¾ Jan
Brown Forman Distillers1 \$5 prior preferred	22	21 231/2	21,300	15 /4 Jan 17 /8 Jan	15 % Jan 23 ½ Feb
Bruce (E L) Co common 5	$-\tilde{1}^{3}\!/_{\!4}$	78½ 78½ 1½ 238	18,100	7734 Jan 138 Jan	78½ Jan 2¾ Feb
Bruck Silk Mills Ltd		221/2 227/8	200	21 Jan	22% Feb
Dullalo Magara & East Power-	10	91/4 93/8	500	9 Jan	9% Jan
\$1.60 preferred 25 \$5 1st preferred 8unker Hill & Sullivan 2.50	16 98 <sup>3</sup> 4	15¾ 16½ 97½ 100	725	15 % Jan 97 ½ Feb	173/8 Jan 1041/2 Jan
Burco Inc \$3 preferred	93/4	93/4 101/4	1,100	9¼ Jan 31½ Jan 1% Jan	12 Jan 31 % Jan
Burco Inc \$3 preferred	33/4	13/8 11/2 35/8 37/8	500 8,200	3½ Jan	1% Jan 4 Jan
Eucler (F A) common25c	-			5 Jan	5% Jan
Cable Electric Products common50e		<b>-</b> }} }}	300	} Jan	1 Jan
Voting trust certificates50c Cables & Wireless—	11-4		500	% Jan	il Jan
American dep rcts 5% pfdf1 Calamba Sugar Estate1 California Floatria Bourse	22				
California Electric Power 10 Callite Tungsten Corp 1 Camden Fire Insurance Assn 5	534	5% 6 5% 6	1,400 2,600	5% Jan 4% Jan	6 Jan 6% Jan
Canada Cement Co Ltd 61/2 % pfd 100			4-7		
Canada Cement Co Ltd 6½% pfd_100 Canadian Car & Foundry Ltd— Participating preference25				 21 Jan	21 Jan
Fartopating preference 25 Canadian Industrial Alcohol— Class A voting • Class B non voting • Canadian Industries Ltd— 7% preferred 100 Canadian Marconi 1 Capital City Products • Carman & Co class A • Class B •	1			4% Jan	21 Jan 4% Jan
Class B non voting Canadian Industries Ltd—	=				
7% preferred100 Canadian Marconi1	134	13/4 17/8	2,200	144 Jan 1% Jan	144 Jan 1% Jan
Carman & Co class A		12½ 12½	75	12¼ Jan 24 Jan	131/4 Jan
Class B	48	48 481/4	110	7½ Jan 47 Jan	7¾ Jan 48½ Jan
Carolina Power & Light \$7 preferred*	110	115 115 110 110%	20 30	114½ Jan 108½ Jan	115 Jan 110% Feb
Class B	133/4	131/2 145/8	4,200	12% Jan	15¾ Jan
Casco Products Castle (A M) & Co. 10	-			10 Jan 21 Jan	12½ Jan
Catalin Corp of America 1 Central Hudson Gas & Elec com	4	4 41/8 83/4 83/4	800 100	3% Jan 8% Feb	21 Jan 4¼ Jan
Central Hudson Gas & Elec com Central Maine Power 7% preferred_100 Central New York Power 5% pfd100	981/2	98 9834	400	97 Jan	9½ Jan
Central Power & Light 7% pfd 100	1121/4	9½ 9¾ 112¼ 113	200	8% Jan	98¾ Jan 9¾ Feb
Central & South West Utilities 50c Cessna A'rcraft Co 1	61/8	100	150	112¼ Feb ½ Jan	113 Feb
Chamberlin Metal Weather Strip Co_5 Charis Corp common10	078	== +-	2,600	6 Feb 7¾ Jan	7 Jan 8½ Jan
Cherry-Burrell common	100	700 700		7¼ Jan 13½ Jan	8 Jan 13¾ Jan
Chicago Flexible Shaft Co		100 100 86½ 91	50 325	97 Jan 82 Jan	100 Feb 91 Feb
Chesebrough Mfg         25           Chicago Flexible Shaft Co         5           Chicago Rivet & Mach         4           Chicago Rivet & Mach         4           Chief Consolidated Mining         1           Childs Co preferred         100           Cities Service common         10	001/	73/8 73/8 11/6 11/6 201/4 241/2	25 200	4 Jan	7½ Jan å Jan
Cities Service common 10	201/4 133/4	13% 14%	2,275 17,300	17½ Jan 13% Feb	24½ Jan 15¾ Jan
60c preferred B.	93	93 97 9 9	2,250 200	92¼ Jan 8¾ Jan	98% Jan 9% Jan
\$6 preferred B. 60c preferred B. 56 preferred BB. Cities Service P & L \$7 preferred B.	85½ 	851/2 851/2	80	85 % Jan 99 % Jan	90 Jan 101 Jan
City Auto Stamping	6%	67/8 71/2	800	6% Feb	99½ Jan 7½ Feb
City & Suburban Homes10	7%	73/4 73/4	100	7 Jan	-7¾ Jan
Clark Controller Co1 Claude Neon Lights Inc1	5/8	10 4½ 55%	1,300	18 Jan % Jan	% Jan
Clayton & Lambert Mfg		37 37 1/2	300 375	36¾ Jan	5% Feb 37% Jan
Clinchfield Coal Corp100	īī	12½ 125% 11 11%	300 600	12¼ Jan	19 700
Clinchfield Coal Corp 100 Club Aluminum Utensil Co Cockshutt Plow Co common	=	/		3% Jan 10 Jan	3% Jan 10 Jan
Colonial Airlines1	6 8	53/4 63/8 71/4 8	7,700 2,100	5¼ Jan 7 Jan	6% Feb 9% Jan
Colorado Fuel & Iron warrants25	441/2	25/8 23/4 44 1/2 45	700 300	2% Jan 42 Jan	3 Jan
Columbia Gas & Electric— 5% preference100	571/2	57½ 58¾	660	56½ Jan	
Commonwealth & Southern warrants	3/64 21½	3/64 3/64 21½ 22¼	2,700 500	Jan	3/64 Jon
Community Water Service	3/4	5/8 3/4	400	20% Jan % Jan	% Feb
Compo Shoe Machinery— V t c extended to 19461 Conn Gas & Coke Secur common	10%	10 % 11 % 1	350 200	9¾ Jan	11% Feb
\$3 preferredConsolidated Biscuit Co1		$\frac{1}{4\frac{1}{2}} \frac{1}{4\frac{7}{8}}$	400	1 Feb 33½ Jan 4 Jan	33½ Jan
Consol G E L P Balt common	671/8 114	67 67%	600	4 Jan 66½ Jan	4% Feb 68 Jan
4% preferred series C100		114 115½ 106¼ 108	50 110	114 Feb 106 Jan	116¼ Jan 108½ Jan

STOCKS New York Curb Exchange	Friday Last	Week's Range	Sales for Week	NEW 1	OKK CL	RB EXCHANGE  STOCKS  New York Curb Exchange	Friday Last	Week's Range	Sales for Week		
Week Ended Feb. 4  Par Consolidated Mining & Smelt Ltd5 Consolidated Retail Stores1  8% preferred100 Consolidated Royalty Oll10 Consolidated Steel Corp	9% 9% 13½ 5½ 85% 2½ 25½ 25½ 25½ 18 3% 19%	of Prices Low High 34 34 61/4 61/4	300 800 	Range sinc Low  32 Jan 344 Jan 114½ Jan 914 Jan 914 Jan 912 Jan 1154 Jan 91 Jan 122 Jan 1154 Jan 124 Jan 124 Jan 125 Jan 12 Jan 12 Jan 12 Jan 14 Jan 25 Jan 12 Jan 14 Jan 26 Jan 27 Jan 28 Jan 29 Jan 29 Jan 20 Jan 20 Jan 20 Jan 21 Jan 21 Jan 21 Jan 22 Jan 23 Jan 25 Jan 26 Jan 27 Jan 27 Jan 28 Jan 29 Jan 20 Jan	### ### ### ### ### ### ### ### ### ##	Week Ended Feb. 4  General Outdoor Adv 6% pfd. 100 General Public Service \$6 preferred. General Rayon Co A stock General Shareholdings Corp com. \$6 convertible preferred. General Sas & Electric common. 1 \$3 preferred. Georgia Power \$6 preferred. \$5 preferred. Gilbert (A C) common. Preferred. Gilchrist Co. Gladding McBean & Co. Glan Alderi. Coal.  Godchaux Sugars class A. Class B. \$7 preferred. Goldfield Consolidated Mines. 1 Goodman Mfg Co. Gorham Inc class A. \$3 preferred. Gorham Mfg common. 10 Grand Rapids Varnish. 1 Gray Mfg Co. Grat Atlantic & Pacific Tea. Non-voting common stock. 7% 1st preferred. 20 Great Northern Paper. 22 Greenfield Tap & Die. Grocey Stores Products common. 25 Greuf States Utilities \$5.50 pfd. \$6 preferred. Gypsum Lime & Alabastine.	83	of Prices Low High 83 83	20	Range sine Low 79½ Jan 74 Jan 75½ Jan 75½ Jan 87% Jan 11½ Jan 10½ Jan 112 Jan 100¾ Jan 110¼ Jan 10¼ Jan	### January 1 #### Jan 74½ Jan 74½ Jan 74½ Jan 74½ Feb 9 Jan 45 Feb 11234 Jan 110034 Jan 11 Jan 111¼ Feb 104 Jan 10½ Jan 10½ Jan 104 Jan 10½ Jan 10½ Jan 11½ Jan 11½ Feb
Darby Petroleum common	3%	22¼ 27 24 24 15¾ 15¾ 15¾	100	134 Jan	2 Jan	Hall Lamp Co	11/4 31/6 281/2 4 71/4 	61/4 67/8 21 21  11/4 13/8 23/6 31/4 53/4 53/4 53/4 53/4 63/6 71/4 11/2 11/2 12/4 12/4 12/4 12/4 27/4 27/2  203/4 21  95/8 10/8  34 34/2 19 19 39/8 40  7/4 7/4 23/8 2/2 21/2 22/2 11/8 11/4	900 -50 1,700 7,400 100 600 10 8,100 -0 150 1,400 1,400 500 4,000 500 500	534 Jan 5 Jan 1934 Jan 147 Jan 144 Jan 2½ Jan 5% Jan 3½ Jan 4½ Jan 6% Jan 10 Jan 1134 Jan 9¼ Jan 26 Jan 1294 Feb 25 Jan 33 Jan 14½ Jan 2034 Feb 25 Jan 34 Jan 37 Jan 38 Jan 34 Jan 37 Jan 38 Jan 39 Jan 39 Jan 30	6% Jan 5 Jan 9 Jan 1½ Jan 1½ Jan 3¼ Feb 5¾ Jan 30 Jan 4¼ Jan 1½¼ Feb 12½ Jan 12¼ Feb 27½ Jan 12¼ Feb 27½ Jan 15½ Jan 16¾ Jan 11¼ Jan 19¾ Jan 11¼ Jan 19¾ Jan 11¼ Jan 11¼ Jan 11¼ Jan 12½ Jan 11¼ Jan 12½ Jan 11¼ Jan 12¼ Jan 12¼ Jan 12¼ Jan
4 ½ % prior preferred	34 ½ 25 35 ¼ 3 4 5 ½ 87 ½ 87 ½ 89 134 5 49 ½ 4 9 ½ 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	61 94 63 ½ 34 % 36 25 4 18 36 8 6 ½ 34 18 36 ½ 36 ½ 36 ½ 36 ½ 41 ½ 44 % 45 ½ 5 % 8 8 % 8 11 ½ 9 2 % 8 8 % 11 ½ 8 8 % 8 9 ½	1,525 1,525 75 2,600 825 1,475 2,705 2,705 2,700 1,050 1,050 2,700 2,700 80  6,600 575 700	56 ¼ Jan 32 ¾ Jan 32 ¼ Jan 33 ½ Jan 33 ½ Jan 33 ¼ Jan 5 Jan 7 ¾ Jan 83 ¾ Jan 88 ¼ Jan 47 Jan % Jan 103 ¼ Jan	63½ Jan 36 Jan 36 Jan 37½ Jan 37½ Jan 37½ Jan 37½ Jan 44¾ Jan 6 Jan 89¾ Jan 92¾ Feb 1 Jan 32½ Feb 9¾ Jan 13½ Jan 116 Jan 8% Jan 1¼ Jan 1¼ Jan 1¼ Jan 24½ Feb 9¾ Jan 1 Jan 25½ Feb 9¾ Jan 1 Jan 32½ Feb 9¾ Jan 1 Jan 20¼ Jan	Illinois Power Co common 5% conv preferred 50 Dividend arrear ctis Illinois Zinc Co Imperial Chemical Industries— Am dep rets regis 21 Imperial Cle (Can) coupon 6 Registered 7 Imperial Tobacco of Canada 5 Imperial Tobacco of Great Britain & Ireland 170 Imperial Tobacco of Great Britain & Industrial Finance v t c common 170 Imperial Great Machine 170 Imperial Great Machine 170 International Cigar Machine 170 International Mustries Inc. 10 International Mustries Inc. 10 International Mustrials and Chemicals International Petroleum coupon shs. Registered Shares 10 International Products 10 International Products 10 International Products 10 International Safety Razor B 10 Imperial Great Imperial Great Great Imperial Great Gre	12 % 11 % 11 % 11 % 10 9 % 4 49 50 29 79 % 15 % 4 8 % 17 % 17 % 17 %	5% 7% 44% 45½ 12 14¼ 11 11% 5% 5¾ 11% 11% 11% 11% 11% 11% 249½ 47½ 49½ 48½ 51 29 31 79½ 80¾ 15¾ 16 8 9¼ 8 3% 3% 3% 15½ 15½ 8½ 8½ 18¾ 18¾ 18¾ 18¾ 18¾ 18¾ 18¾ 18¾	200 2,800 300 300 30 50 70 300 400 500 1,600 1,500 2,900 3,400 200 1,00 1,800	4¼ Jan 43% Jan 9½ Jan 10½ Jan 10½ Jan 13% Feb 11¼ Feb 9 Jan 13% Jan 14¼ Jan 1¼ Jan	7 1/6 Jan 14 3/6 Jan 14 3/6 Jan 11 3/4 Jan 12 1/4 Jan 12 1/4 Jan 10 Jan 51 Jan 53 Jan 11/4 Jan 16 Jan 16 Jan 16 Jan 17 Jan 18 Jan 18 Jan 19 Jan
Name change to Fairchild Camera & Inst Co. 1 Fairchild Engine & Airplane. 1 Falstaff Brewing. 1 Falstaff Brewing. 1 Fansteel Metallurgical 5 Federal Compress & Warehouse Co. 25 Fire Association (Phila) 10 Ford Motor Co Ltd. 10 Ford Motor of Canada. 2 Class A non-voting 2 Class B voting 7 Ford Motor of France. 4 Am dep rcts ord reg. 5 Ford Motor of France. 5 For Wester Stranger 5 For (Peter) Brewing Co. 5 Franklin Co Distilling 1 Froedtert Grain & Malt common 1 Fuller (Geo A) Co. 1 \$3 conv stock 6 4% convertible preferred 100	2 ½ 15 1 15 1 16 1 1 1 1 1 1 1 1 1 1 1 1 1	736 776 2 214 13 1314 15 1576 6 638	1,600 4,000 200 1,200 800 	736 Jan 134 Jan 1236 Jan 1436 Jan 538 Jan 60 Jan 414 Jan 1934 Feb 1958 Jan 2 Jan 314 Jan 107 Jan 38 Jan 58 Jan 58 Jan	8 Jan 2¼ Jan 13¼ Jan 16¼ Jan 61¾ Jan 62½ Jan 45% Jan 20¾ Jan 20¼ Jan 2½ Jan 12¼ Feb 38 Jan 60½ Jan	International Salety Razor	20 % 14	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	300 3,000 200 250 7 3,000 475 200  3,400 600 75	20%; Feb 1/4 Jan 24% Jan 45 Jan 1/5 Jan 17% Jan 17% Jan 17% Jan 17% Jan 27 Jan 28 Jan 3% Jan 3% Jan 3% Jan 3% Jan 3 Jan	1% Jan % Jan % Jan 26½ Jan 46 Jan 1½ Jan 1½ Jan 1½ Jan 12¼ Jan 18¾ Jan 1½ Jan
Gatineau Power Co common 5% preferred 100 Gellman Mfg Co common General Alloys Co General Alloys Co Gen Electric Co Ltd—Amer dep rots ord reg 21 General Finance Corp common 1 5% preferred series A 10 General Fireproofing common Gen Clas & Elec \$6 preferred B For footnotes see page 573.	7 18 1 1 	034 7034 176 178 18 1 2½ 12½ 534 16½ 6½ 116½	100 100 500 100  600 10	8 Jan 7034 Feb 1½ Jan 18 Jan 12½ Jan 35% Jan 8 Jan 14% Jan 115 Jan	8 Jan 73 Jan 1% Jan 1 Feb 12½ Jan 3% Jan 8¼ Jan 16½ Feb 117 Jan	Kansas Gas & Elec 7% preferred       100         Kennedy's Inc       5         Ken-Rad Tube & Lamp A       *         Key Co common       *         Kings Co Lighting 7% pfd B       100         5% preferred D       100         Ringston Products       1         Kirby Petroleum       1		14 15 ¼ 63 - 2 % 2 3¼ 4 ½ 4 5%	1,150 140 300 700	121% Jan 9% Jan 9% Jan 56 Jan 45% Jan 2% Feb 4% Jan	121% Jan 10 Jan 17% Jan 63 Feb 45½ Jan 3 Jan 4% Jan

STOCKS New York Curb Exchange	Friday Last_	Week's Range	Sales for Week			STOCKS Friday Week's Sales	
Week Ended Feb. 4	Sale Price	of Prices  Low High	Shares	Range sir Low	nce January 1 High	New York Curb Exchange Last Range for Week Week Ended Feb. 4 Sale Price of Prices Shares Range since Janua  Par Low High Low H	
Kirkland Lake G M Co Ltd Klein (D Emil) Co common Kleinert (I B) Rubber Co1	15%	15¾ 15¾ 		% Jan 15% Jan	% Jan 16 Jan	Nevarro Oil Co 27 27% 500 26 Jan 273% Nebraska Power 7% preferred 130 113¼ 114 40 112½ Jan 114	igh Feb Jan
Knott Corp common 1 Kobacker Stores Inc. 4 Koppers Co 6% preferred 100 Kresge Dept Stores 100	8½ 	8½ 85/8 100½ 102	300 320	8½ Feb 16 Jan 100¼ Jan	85% Feb 20 Jan 103½ Jan	Neptune Meter class A	Jan Feb
4% convertible 1st preferred 100 Kress (S H) special preferred 10		84½ 84½ 12½ 12¾		12½ Feb	85 Jan 12¾ Jan	6% preferred100 55\(\frac{3}{4}\) 50\(\frac{1}{4}\) 55\(\frac{7}{6}\) 55\(\fra	Jan Feb Feb
Kreuger Brewing Coi		7% 8	600	7½ Jan	8 Jan	New England Tol & Tol	
	L			The state of the s		New Jersey Zinc25 56 56 57¼ 2,200 55¼ Jan 59¼ New Mexico & Arizane Land	Jan Jan Jan
Lackawanna RR (N J) 100 Lake Shore Mines Ltd 1	123%	41¾ 46½ 13¾ 13¾	2,290 2,400	37 Jan 12 Jan	46½ Feb 15 Jan	N Y Auction Co common 5 3% Jan 3%	Jan Jan
Lakey Foundry & Machine 1 Lamson Corp of Delaware 5 Lane Bryant 7% preferred 100 Lane Wells Co. common		25/8 25/8	600	2¼ Jan 2¾ Jan	3 Jan 2¾ Jan	N Y Merchandise1023½ 50 21¼ Jan 23½ N Y Merchandise1011¾ Jan 11¾	Feb Jan Jan
Langendorf United Bakeries class A.	1178	11 1/8 11 1/8 23 23	100	9¾ Jan 21 Jan	113% Feb 23 Jan	N Y Power & Light 7% preferred_100	
Class B Lefcourt Realty common 1 Convertible preferred	==	5½ 5½	25 	5½ Feb	5½ Feb	N Y State Electric & Gas \$5.10 pfd_100 - 111 111 10 109½ Jan 111 N Y Water Service 6% pfd_ 100	Jan Jan
Le Tourneau (R G) Inc. 1	7/8	5/8 18 28½ 29	20,300 200	176 Jan 271⁄2 Jan	1½ Jan 29½ Jan	Niagara Hudson Power common10	
Line Material Co5 Lionel Corp10 Lipton (Thos J) Inc 6% preferred25		$\begin{array}{cccc} 10 \frac{1}{4} & 11 \\ 11 & 11 \frac{1}{2} \\ 22 \frac{1}{2} & 23 \end{array}$	500 300 200	10 ¼ Jan 11 Jan 22 ½ Feb	11 Jan 11½ Feb 23 Jan	Class B optional warrants 1/64 1/64 200 1/64 Jan 32 Class B optional warrants 1/4 1/4 500 32 Jan 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4	
Lit Brothers common Loblaw Groceterias Class A Locke Steel Chain 5		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	300 100	1½ Jan 18¾ Jan 15½ Jan	15% Jan 1834 Jan 16 Jan	Niles-Bement-Pond	Jan Jan
Lone Star Gas Corp new common10 Long Island Lighting common 7% preferred class A100	3 <del>1-</del> 4 3	8 ½ 8 % 1 ½ 1 ½	4,800 11,000	8 Jan 1½ Jan 51 Jan	8% Feb 1% Jan 56% Jan	Noma Electric 2 <sup>3</sup> / <sub>8</sub> 2 <sup>1</sup> / <sub>4</sub> 2 <sup>1</sup> / <sub>2</sub> 10,600 1 <sup>5</sup> / <sub>8</sub> Jan 2 <sup>1</sup> / <sub>8</sub> Noma Electric 5 <sup>1</sup> / <sub>4</sub> 5 <sup>1</sup> / <sub>4</sub> 5 <sup>7</sup> / <sub>8</sub> 900 4 <sup>1</sup> / <sub>2</sub> Jan 6 <sup>1</sup> / <sub>8</sub>	Jan Jan Jan
6% preferred class B100 Louisiana Land & Exploration1 Louisiana Power & Light \$6 pfd	63/8	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	375 3,200 310	49 Jan 63 Feb 1094 Jan	54½ Jan 7¼ Jan 110½ Jan	North American Press 1 108 10634 111 2,775 103 Jan 1131/2	Jan
Lynch Corp common5	271/2	271/2 28	550	27 Jan	28 Jan	6% prior preferred50	Jan
	M					Northeast Airlines — 4% Jan 4% North Penn PR Co — 1 8% 8% 6,500 7 Jan 9%	
Manati Sugar optional warrants	13/		1,400	1% Jan	2 Jan	7% preferred	Jan Jan
Mangel Stores 1 \$5 convertible preferred Manischewitz (The B) Co	MANUTONIA TOTAL TOTAL TOTAL TOTAL			5½ Jan 81 Jan	5½ Jan 81 Jan	Novadel-Agene Corp 25 8½ 8½ 8½ 9 5,500 7½ Jan 9	Jan Feb
Marconi International Marine Com- munication Co Ltd		-1 -		1		0	
Margay Oil Corp	**	21 22 5 \( \frac{3}{8} \) 5 \( \frac{7}{8} \)	900 600	21 Feb 4 <sup>3</sup> 4 Jan 18 Jan	26 Jan 5% Feb % Jan	Ogden Corp common 4 4½ 3% 4½ 2,300 3¾ Jan 4½ Ohio Brass Co class B common 19½ 19½ 19¾ 225 18½ Jan 19% Ohio Edison 86 preferred	
Massey Harris common McCord Radiator & Mfg B	= :	73/8 73/8 23/8 31/8	100 700	7⅓ Jan 2⅓ Jan	7% Jan 3% Jan	Onio Edison 86 preferred	Jan Jan Jan
McWilliams Dredging Mead Johnson & Co Memphis Natural Gas common  5	= ::	9½ 9½ 143¾ 145 3⅓ 3⅓	150 1,200	9 Jan	10% Jan 145 Jan 3% Jan	Oklahoma Natural Gas common 15 2136 2136 2136 1000 1237 7	Jan
Mercantile Stores common	71/4	44¼ 45 7½ 7¾	1,200	41 Jan 6 Jan	45 Feb	55 preferred 55½ conv prior preferred 110¾ 54¼ 54¾ 5150 54 Jan 55 110½ Jan 113	Jan Jan
Warrants		$101 & 101 \\ 1\frac{1}{2} & 1\frac{3}{4}$	100 25 2,700	% Jan 101 Jan I 11/4 Jan	1 Jan 103½ Jan 13¼ Jan	Omar Inc. 6% Jan 714	Jan
Messabi Iron Co		三三		2 <sup>3</sup> / <sub>4</sub> Jan 36 Jan 110 Jan	2¾ Jan 36 Jan 111 Jan	P	
Michigan Bumper Corp new1 Michigan Steel Tube2.50	= 4	3 1/8 3 1/8 5 5	100 350	3 Jan 5 Jan	3½ Jan 5 Jan	Pacific Car Co common 14 14 14 100 13 Jan 14	Feb
Michigan Sugar Co	Ξ.,	3/4 3/4 -6 6	300	3/4 Jan 6 Jan 51/4 Jan	% Jan 7% Jan 6% Jan	Registra Barrier 35 preferred 1071/4 107 1071/2 350 1063/4 Jan 108	Jan Jan Jan
Middle States Petroleum class A vt c_1 Class B vt c1 Middle West Corp common5	8½ 1¾ 10¼	8 ½ 8 ½ 1 ½ 2 10 ½ 10 ½	2,100 2,700 7,300	8 Jan 15% Jan 9% Jan	9 ¼ Jan 2 ½ Jan 10 ½ Jan	Pacific Public Service	Jan
Midland Oil Corp \$2 conv preferred* Midland Steel Products		9 9	250	9 Jan	9 Jan	Pantepec Oil of Venezuela Am shs 8 8 8½ 18,000 8 Feb 9	Jan Jan
\$2 non-cum dividend shares  Midvale Co common  Mid-West Abrasive  50	26 2	20 20½ 25 26¾ 2 2¼	150 900 1,300	20 Jan 24½ Jan 1¾ Jan	20½ Jan 26¾ Feb 2¼ Jan	Parkersburg Rig & Reel 1 1634 1634 17 300 1634 Jan 1734 .	Jan
Midwest Oil Co	8¼ 	81/4 81/4	900	8 1/8 Jan 15 3/4 Jan 2 1/4 Jan	8% Jan 17 Jan 2% Jan	Peninsular Telephone common 35 37 30 32 Jan 37 1 \$1.40 preferred A 25 35½ 35½ 50 34¾ Jan 35½ 1 \$1.40 preferred A 25 32 50 32 Feb 33½ 35½	Feb Feb
Minnesota Mining & Mfg Minnesota Pwr & Light 7% pfd100	4-9	54 557 <sub>8</sub> 98½ 98½	650 10	114 Jan 54 Feb 97½ Jan	1   Jan 56   Jan 98   Jan 98   Jan	Pennsylvania Edison Co \$5 series pfd. 5 5 5 6 9,300 4 8 Jan 5 8 2.80 series preferred. 65 65 50 64 Jan 65 2 5	Jan Jan
Mississippi River Power 6% pfd100 Missouri Public Service common2.50 Mock Jud Voehringer common2.50	15	10 110	300	109½ Jan 8½ Jan 14 Jan	110 Feb 8½ Jan 15½ Jan	Penn Gas & Elec class A com 1 1 1½ 3,200 7⁄6 Jan 1½ 1  Penn Power & Light \$7 preferred 100½ 99½ 100¾ 640 94½ Jan 101 J	Feb Jan
Monarch Machine Tool •  Monogram Pictures common 1		9 1/4 9 1/4 16 16 1/2 2 1/8 3 1/8	400 500 4,700	9 Jan 15¾ Jan 2% Feb	10 Jan 18¼ Jan 3% Jan	Penn Salt Mfg Co	Jan Jan
Monroe Loan Society A 1 Montana Dakota Utilities 10 Montgomery Ward A • Montreal Light Heat & Power •		 69 171	150	134 Jan 168½ Jan	1% Jan 173 Jan	Perfect Circle Co	Jan Jan
Moody Investors partic pfd •		 28½ 30½	 175	16 1/8 Jan 28 1/2 Feb	18 % Jan 30 % Feb	Philadelphia Co common 9½ 9½ 9¾ 700 9⅓ Jan 9¾ Phila Electric Power 5% pfd 25 27 Jan 3304 Jan 3344 Jan	
Mtge Bank of Col Am shs5c Mountain City Copper common5c Mountain Producers10		$\frac{1}{1}\frac{1}{2}$ $\frac{1}{1}\frac{3}{4}$ $\frac{1}{5}\frac{3}{4}$ $\frac{3}{6}$	2,400 900	9; Jan 1½ Jan 5% Jan	9¼ Jan 1¾ Jan 6 Jan	Phoenix Securities common 1 23 % 23 ½ 26 12,000 22 % Jan 26 F	
Mountain States Power common Mountain States Tel & Tel100 Murray Ohio Mfg Co			70 100	185% Jan 128½ Jan 1334 Jan	19 Jan 131 Feb 15½ Feb	Pioneer Gold Mines Ltd1 2 2 2½ 3,900 1¾ Jan 2½ Jan 2	Jan
Muskegon Piston Ring 2½ Muskogee Co common 100		73/4 8	300	11 ¼ Jan 6½ Jan 64 Jan	13½ Jan 8 Jan 69 Jan	Pittsburgh & Lake Erie 50 59½ 59¼ 60¼ 440 55¾ Jan 60½ J	an .
				<b>3. 3</b>	os san	Pleasant Valley Wine Co 1 99% 98 99½ 1,300 95 Jan 101 J	eb an an
Nachman Com	N					Pneumatic Scale common 10 - 14½ Jan 14% J Polaris Mining Co 25c 2½ 2¼ 2¾ 14,000 2 Jan 2¾ F	an eb
National Bellas Hess common 1 National Breweries common 1	15/8	16 17 1% 13/4 	400 2,800	143/4 Jan 11/2 Jan 293/4 Jan	17 Feb 1 <sup>3</sup> 4 Jan 30 Jan	Potrero Sugar common5	an
7% preferred25 National Candy Co* National City Lines common50c	40 3 121/4 3	36 40 121/4 121/4	200	35 Jan 35 Jan 121/4 Jan	35 Jan 40 Feb 13 Jan	Premier Gold Mining - 28 18 29 150 26 1/2 Jan 29 Ja	an an
\$3 convertible preferred50 National Fuel Gas National Mfg & Stores common	58 5	54½ 58 11½ 11¾	300	50 Jan 11½ Jan 4½ Jan	13 Jan 58 Feb 12 Jan 4% Jan	Pressed Metals of America1 - 6½ 6% 200 6½ Jan 65% F	eb
National Power & Light \$6 pfd National Refining common National Rubber Machinery	11½ j	 11½ 11¾		101¼ Jan 10 Jan	101¼ Jan 11¾ Jan	Prosperity Co class B 7½ 7½ 7½ 100 7 Jan 8 J.  Providence Gas 8 Jan 8 J.  Public Service of Colorado 8 Jan 8 J.	an an
National Rubber Machinery • National Steel Car Ltd • National Sugar Refining • National Tea 5½% preferred 10	1 1	11% 11½ 19½ 19%	400	10 5/8 Jan 13 Jan 19 1/2 Jan	11½ Jan 11½ Jan 13¼ Jan 20 Jan	6% 1st preferred	2
National Tunnel & Mines	1	8	100	83's Jan 115's Jan 13's Jan	8 <sup>3</sup> / <sub>4</sub> Feb 12 <sup>1</sup> / <sub>2</sub> Jan 1 <sup>1</sup> / <sub>2</sub> Jan	Common	an
National Union Radio30c  For footnotes see page 573.		41/4 41/2	1,500	3½ Jan	1 1/2 Jan 4 1/8 Jan	Pyte-netional Co common 11 Jan 11% J	
	1. 1.	ar year of a					

	200				
CHIEF C	The state of the s				 
	Om 2 4 1	VAN		1 23 23	
- P. I	- VA/	W S DA	BK (I II	1 100 100	 PIANIT
11.74	C VV	1 0 10	10 000	J 12 L	HANGE

	Week's Sales Range for Week of Prices Shares	Range since January 1	STOCKS New York Curb Exchange Week Ended Feb. 4  Par  Low High Low High
Q	2 73 60 3½ 154 30	Low High  711's Jan 75 Jan 152 Jan 154 Jan 10's Jan 10's Jan	Stinnes (Hugo) Corp
Railway & Light Securities  Voting common  Railway & Utility Investment A 1  Rath Packing Co. common 10  Raymond Concrete Pile common 50  Raytheon Manufacturing common 50  Red Bank Oil Co 1  Red Roller Bit Co 1  Reliance Electric & Engineering 5  Republic Aviation 1  Rice Stix Dry Goods 1  Rich Field Oil Corp. warrants 3  Rich Field Oil Corp. warrants 3  Rich Grande Valley Gas Co v t c 1  Rochester Gas & Elec 6% pfd D 100  Roeser & Pendleton Inc 5  Rome Cable Corp common 5  Rome Cable Corp common 5  Rome Cable Corp common 5  Rosevet Field Inc 5  Rosevet Field Inc 5  \$11\frac{1}{2}\$  Rosevete Field Inc 5  Royal Typewriter 20  Royal Typewriter 20  Russeks Fifth Ave 2\frac{1}{2}\$  Ryan Aeronautical Co 1  Rayna Aeronautical Petroleum 4  Rayna Consolidated Petroleum 4  Rayna Aeronautical Co 1  Rayna Aeronautical Co 1  Rayna Aeronautical Co 1  Rayna Aeronautical Petroleum 4  Rayna Consolidated Petroleum 4  Rayna Aeronaud Page 12  Rose Roule State Sta	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	13% Feb 17% Jan  12% Jan 13% Jan  13% Jan 18 Jan  15% Jan 17 Jan  12% Jan 30½ Jan  13% Jan 23% Jan  12% Jan 23% Jan  11% Jan 12¼ Jan  11¼ Jan 12¼ Jan  31¼ Jan 13¾ Jan  11 Jan 13¾ Jan  11 Jan 13¾ Jan  11 Jan 13¾ Jan  11½ Feb 1 Jan  2% Jan 7% Jan  105 ¼ Jan 107 Feb  105% Jan 11½ Feb  2½ Feb 2¾ Jan  105¼ Jan 11½ Feb  2½ Feb 2¾ Jan  17½ Jan 18 Jan  17½ Jan 18 Jan  3¼ Jan 8 Feb	Taggart Corp common 1 24 237% 244% 1.100 2342 Jan 2434 Jan Technicolor Inc common 1334 1234 1446 7,700 1212 Jan 1446 Feb Texas Power & Light 7% pfd 100 115 115 10 11442 Jan 117 Jan Texon Oil & Land Co 2 644 644 638 600 644 Jan 654 Jan 1942 20 450 1912 Feb 21 Jan Tishman Realty & Construction 1 67% 67% 67% 500 65% Jan 67% Jan Tobacco & Allied Stocks 60 60 60 10 53 Jan 60 Jan Tobacco & Allied Stocks 60 60 60 10 53 Jan 60 Jan Tobacco & Court Trust Co Ltd— Amer dep rets ord regis 700 60 60 60 10 53 Jan 60 Jan Toledo Edison 6% preferred 100 100 115 Jan 144 Jan 114 Jan 114 Jan 115 Jan 7% preferred 100 115 Jan 15 Jan 7% preferred 100 115 Jan 15 Jan 7% preferred 100 115 Jan 15 Jan 77% preferred 100 116 Jan 154 Jan 78 Jan Trans Lux Corp 1 1342 Jan 1542 Jan 157 Jan 77 Jan 157 J
1	4 ¼ 4 ¼ 8 26,100 8 150 70 70 2 ½ 2 5 8 5,100 66 36 2 2 2 ½ 400 2 2 ½ 4 3,500 3 59 ½ 2,400 99% 31 1,400 14 67 80 0 ¼ 10 ¾ 5 5,100 7 ¼ 7 ½ 700 1 1 1 1 900 7 7 7 20 ½ 7 3 100 1 1 ½ 2 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3 4 3 1 3	4 ¼ Jan 5 Jan 146 Jan 150 Peb 8 % Feb 9 % Jan 2 ¼ Jan 2 % Feb 32 Jan 36 Jan 2 Jan 36 Jan 1 ¼ Jan 16 % Jan 1 ¼ Jan 59 % Feb 50 ¼ Jan 2 % Feb 50 ¼ Jan 1	United Case Corp common
6% preferred B25 5½% preferred series C25 Southern Colorado Power class A25 7% preferred100	40½ 41½ 90 31¾ 31¾ 100 31 31 100 	40½ Feb 43½ Jan 30¼ Jan 32½ Jan 29¼ Jan 31 Feb 1¼ Jan 13½ Jan 67 Jan 72 Jan 130 Jan 130 Jan	Valspar Corp common       1       1%       1¼       1½       800       1¼       Jan       1½       Jan         \$4 convertible preferred       5       -       30       30½       100       27       Jan       32       Jan         Venezuelan Petroleum       1       8¾       8¾       9%       3.800       8¾       Fb       Jb       9%       Feb         Virginia Public Service 7% pfd       100       12½       122       124       390       105       Jan       126       Jan         Vogt Manufacturing       9       Jan       9       Jan       9       Jan
Southland Royalty Co	8 % 8 % 100 10 1/4 10 % 1,100 6 6 1/8 2,500	32 Jan 1 Jan 5 Jan 5 Jan 43½ Jan 12 Jan 12 Jan 9 Jan 9 Jan 9 Jan 9 Jan 3 ½ Jan 3 ½ Jan 3 ½ Jan	Waco Aircraft Co

				1EM	YORK C
Week Ended Feb. 4	Interest Period	Friday Las Sale Pr	Week's Range t or Friday's ice Bid & Asked Low High	Bonds   Sold	Range since January 1 Low High
American Gas & Electric Co.—  2%as s f debs	J-J J-J J-J M-S J-J J-D J-J A-O J-J	103 % 108 ½ 105	199 993/4	5 89 60 -7	99 99¾ 107% 108¾ 126 127 104¾ 106
AConv deb 4½s. 1948 AConv deb 4½s. 1949 AConv deb 4½s. 1950 ADebenture 5s 1968 AConv deb 5½s. 1950 ADebenture 5s 1968 AConv deb 5½s. 1977 Assoc T & T deb 5½s A 1955 Atlantic City Eiec 3½s. 1964 Avery & Sons (B. F.)— 5s without warrants 1947	M-9 J-J F-A A-O F-A M-S M-S		\$24\\( \frac{1}{2} \) 25 24\\( \frac{1}{2} \) 24\\( \frac{1}{2} \) 24\\( \frac{1}{2} \) 25 24\\( \frac{1}{2} \) 25 24\\( \frac{1}{2} \) 25 86\\( \frac{1}{2} \) 87\\( \frac{1}{4} \) 106\( \frac{3}{4} \) 107 \$102	40 44 25	24½ 24½ 23½ 25% 23½ 25% 23½ 25% 23½ 25½ 85¼ 88 107 107
Bell Telephone of Canada—  1st M 5s series B	J-D M-N Q-F A-O M-S J-D M-N J-D J-J M-S J-J	114 <sup>3</sup> / <sub>4</sub> 104 38 <sup>7</sup> / <sub>8</sub> 38 <sup>3</sup> / <sub>4</sub> 100 <sup>3</sup> / <sub>8</sub>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5 13 28	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
\$\(^2\)Chicago Rys 5s ctfs	M-S J-D A-O M-S F-A A-O A-O	74%   100  100%	74 <sup>3</sup> / <sub>4</sub> 79 103 <sup>1</sup> / <sub>2</sub> 103 <sup>1</sup> / <sub>2</sub> \$105 107 <sup>1</sup> / <sub>2</sub> \$99 <sup>3</sup> / <sub>4</sub> 101 99 <sup>3</sup> / <sub>8</sub> 100 98 <sup>3</sup> / <sub>4</sub> 99 <sup>1</sup> / <sub>2</sub> 99 <sup>1</sup> / <sub>4</sub> 99 <sup>1</sup> / <sub>2</sub> 100 <sup>1</sup> / <sub>8</sub> 100 <sup>1</sup> / <sub>2</sub>	213 24 17	73½ 79 101¾ 103½ 99¾ 101 98½ 100 97½ 99¾ 98½ 100 100% 100¾
5½s 1949  Connecticut Lt & Pr 7s A 1951  Consol Gas El Lt & Pr (Balt)—  3¼s series N 1971  1st ref mige 3s ser P 1969  1st ref mige 3%s ser Q 1976	J-D M-N J-D J-D J-D	100%	100% 100½ \$118 120	34	100 % 100 % 101 110 ½ 105 ½ 106 % 103 103
Consolidated Gas (Balt City)	A-O M-N F-A J-D M-S	122 100 1/8 104 1/8	122 122 100½ 100½		
Eastern Gas & Fuel 4s ser A       1956         Electric Power & Light 5s       2030         Einira Water Lt & RR 5s       1956         Empire District El 5s       1952         Federal Water Service 5½s       1954         Finland Residential Mige Bank       961         6s-5s stamped       1961         Florida Power Co 4s ser C       1966	M-S F-A M-S M-S M-N		$\begin{array}{c} 93\frac{1}{2} \ 94\frac{3}{4} \\ 102\frac{3}{6} \ 102\frac{7}{6} \\ 123\frac{1}{4} \ 123\frac{3}{4} \\ 103 \ \ 103\frac{1}{2} \\ 104\frac{1}{2} \ 104\frac{3}{4} \end{array}$	182 124 -7 8	93 % 95 102 ¼ 103 123 ¼ 123 % 102 ¾ 106 ¼ 104 106 58 58 104 % 104 ½
Gatineau Power 3¾8 A 1969 General Pub Serv 55 1953 General Rayon Co. 6s ser A 1948 Georgia Power & Light 58 1978 Glen Alden Coal 48 1965 AGobel (Adolf) 4½s series A 1941	A-0	97%  101% 99% 102	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	26 1 -6 45 15	9738 98½ 103½ 104 10153 102 98¾ 99¾ 100 103
Grand Trunk West 4s     1950       Great Nor Power 5s. stpd     1950       Green Mountain Pow 3³4     1963       Grocery Store Products     1945       Guantanamo & West 6s     1958		105	\$101\frac{1}{4} 101\frac{3}{4}\$ \$107\frac{3}{4} 109\frac{1}{4}\$ \$104\frac{1}{2} 105\$ \$199\frac{7}{8} 64\frac{3}{4} 64\frac{3}{4}\$	 26 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Houston Lt & Pwr 3 ½8 1966 Hygrade Food 6s ser A Jan 1949 6s series B Jan 1949	A-0 A-0		\$110½ 111 \$102½ 103½ \$102 103		110 110 102 102 102 102
Illinois Power & Light Corp—   1st & ref 5s series A   1953     1st & ref 5s series C   1956     1st & ref 5s series C   1956     1st & ref 5s series B   1957     1ndiana Hydro-Elec 5s   1958     1ndiana Service 5s   1950     1st lien & ref 5s   1963     1ndianapolis P & L 3 <sup>1</sup> / <sub>4</sub> s   1970	A-O J-D M-S M-N J-J F-A M-N	1071/8 106  95	106¾ 107¼ 105¾ 106 104 104¼ \$102¼ 104 94¾ 95½ 93¾ 94½ \$107⅙ 109	24 20 5  26 31	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
International Power Sec—	J-D F-A		28 28 27 27 27 30 89 90 6534 67% 3114 3114	2 	25 28 24 24½ 25 28
Jersey Cent Pow & Lt 3½s	M-8 J-D M-8 J-J J-J A-O J-D		107½ 107¾ \$106¼ 106½ \$121¾ 122¾ 112 112	13 * -1 3	
McCord Radiator & Mfg— 6s stamped————————————————————————————————————	F A M-8	72	101 /2 101 /2	1 2	9934 100 10114 1011/2
Metropolitan Edison 4s E       1971         4s series G       1965         Middle States Petrol 6½s       1945         Midland Valley RR—       Extended at 4% to       1963	M-N M-N J-J		110 110 # \$110 110½ 102½ 102½ 64 64¼	13	109 <sup>3</sup> / <sub>4</sub> 110 109 <sup>1</sup> / <sub>2</sub> 110 102 <sup>3</sup> / <sub>8</sub> 102 <sup>1</sup> / <sub>2</sub> 62 <sup>1</sup> / <sub>8</sub> 65 <sup>1</sup> / <sub>4</sub>
Milwaukee Gas Light 4½s       1967         Minnesota P & L 4½s       1978         1st & ref 5s       1955         Mississippi P & L'5s       1957         Mississippi River Pow 1st 5s       1951	M-8 J-D J-D J-J M-N	108½ 105¾ 103¾	107¼ 107¼ 103¾ 104 110 110½	2 2 1 9	107½ 108% 105 106 107¼ 108 103¾ 104¾ 109¼ 110½
Nassau & Suffolk Ltg 5s         1945           Nebraska Power 4½s         1981           6s series A         2022	F-A J-D M-S	100%	100% 101¼ 110 110 116½ 116½	6	100% 101¼ 110 111
New Amsterdam Gas 5s     1948       New Eng Gas & El Assn 5s     1947       5s     1948       Conv deb 5s     1950	J-J M-8 J-D M-N	77½ 765% 7634	112¼ 112¼, 75¾ 78½	2 159 94 161	112½ 112¼ 72½ 78½ 72½ 78 72¼ 78
New England Power 31/451961	M-N A-O J-D J-D	108 98½ 100	107½ 108 98¼ 99¼ 99¾ 100 102¾ 102¾ 110 110	10 69 82	107 108 95% 99¼ 97% 100 101½ 103¼ 110 110
N 1 State Siec & Gas 3%481964	M-N		110 110	. 1	110 110

	BONDS New York Curb Fxchange Week Ended Feb. 4	Interest Period	Friday Last Sale Pri	Week's Range or Friday's ce Bid & Asked	Bonds Sold	Range since January 1
			MAN S	Loin High	No.	Low High
	N Y & Westchester Ltg 4s2004 Debenture 5s1954 North Continental Utility 5½s1948	3-J 3-J 1-3	 92	\$105 107 115½ 115½ 88¼ 92	1 40	104¼ 105½ 115½ 115½ 86½ 92
	Ogden Gas 1st .5s	M-N A-O A-O	Ē	\$104 106 108 108 \$1051/4 1061/4		The state of the s
	Ohio Public Service 4s1962 Oklahoma Nat Gas 334s BAug 1955 Oklahoma Power & Water 5s1948	F-A A-O F-A		1085 109 1045 1045 1103 104	2	7005/ 1001/
一 一 一 一 一 一 一 一 一 一 一 一 一 一 一 一 一 一 一	Pacific Power & Light 5s	F-A J-J M-N M-N J-D J-J F-A		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	19 5 7 1 10	103 % 104 % 40 40 105 % 107 106 ½ 107 ½ 107 ½ 107 % 107 % 107 % 107 % 115 117
	Philadelphia Rapid Transit 6s1962	M-S	20,	1061/4 1061/4		106 1031/4
	Portland Gas & Coke Co—   1902	J-J M-N A-O M-S	=======================================	101½ 101½ 1111³8 112½ 1111 111½ 193¼ 95	i ==	1003/4 1011/2
100	Public Service Co of Colorado— 1st mtge 3½s. 1964 Sinking fund deb 4s. 1949 Public Service of New Jersey—	J-D J-D		107¼ 107½ 105 105⅓a	12 13	106% 108¼ 104½ 105%
	6% perpetual certificates	M-N		‡142½ 146		137½ 142
	Queens Borough Gas & Electric— 5½s series A1952	4-0	983%		6	98% 100¼
	Safe Harbor Water 4½s	J-D M-S . D A-O	127	0.0	2	109¼ 110¼ 127 128
	Scullin Steel inc mige 3s	A-O A-O J-J J-J M-S A-O	91 105 	91 92 105½ 105½ 104½ 105½ 1104½ 106 1105¼ 106¼ 104¾ 104¾ 1107½ 109 1107½ 109	38 16 22  28	$\begin{array}{cccc} 90 & 92 \\ 104 \frac{1}{2} & 105 \frac{9}{4} \\ 104 \frac{9}{8} & 105 \frac{9}{1} \\ 104 \frac{9}{8} & 104 \frac{9}{9} \\ 105 \frac{1}{2} & 105 \frac{9}{4} \\ 104 & 105 \frac{9}{4} \\ 107 & 108 \frac{1}{4} \end{array}$
	Ist mtge 3s1971 & Southern Indiana Rys 4s1951	J-J F-A	771/2	103 <sup>3</sup> / <sub>4</sub> 103 <sup>3</sup> / <sub>4</sub> 76 <sup>3</sup> / <sub>4</sub> 78 <sup>1</sup> / <sub>4</sub>	1 37	
	Southwestern Gas & Elec 3 ¼s	F-A M-S M-N		\$105 108 \( \frac{1}{4} \) 103 \( \frac{3}{4} \) 103 \( \frac{3}{4} \) 83 \( \frac{8}{8} \) 84 \( \frac{3}{8} \)		107 1071/4 1031/2 1045/6 831/6 883/4
	Spaiding (A G) deb 5s   1989	A-O A-Q F-A J-D F-A P-A A-O J-J	88½ 88½ 88¼ 88¼ 88½ 88% 89	‡22¼ 26 	93 109 36 46 130 14	
		A-O	• 77	1221/4 .23		Mary Mill Son & Proceed
	Texas Electric Service 5s	J-J M-N J-J F-A J-J J-D	105¼  103¼ 98	105 1/4 106 107 1/2 107 3/4 1116 3/6 117 1/2 103 103 1/2 107 3/4 107 3/4 97 1/4 98	19 15 6 6 6	104% 106% 107 108 10734 108% 9634 98
	United Electric N J 4s 1949	J-D		1101/2 1103/4	22	96% 97½ 110½ 110%
	United Light & Power Co—	A-0 A-0	103%	107½ 107½ 103% 104½	2 25	107½ 108½ 103¼ 104¼
	United Lt & Rys (Delaware) 5½s.1952 United Light & Railways (Maine)— 6s series A	P-A		1151/4 1151/4	4	1151/4 1153/4
100	Debenture 6s series A2022	M-N	11234	1123/4 1127/8	2	1111/4 1127/8
	Waldorf-Astoria Hotel—       ∆5s income dabs.       1954         Wash Ry & Elec 4s.       1951         Wash Water Power 3½s.       1964         West Penn Electric 5s.       2030         West Penn Traction 5s.       1960         Western Newspaper Union—	M-8 J-D J-D A-O J-D	26%   117	$\begin{array}{cccc} 26 & 27\sqrt[3]{4} \\ 109 & 109 \\ 1107\sqrt[3]{4} & 109\sqrt[3]{8} \\ 1109\sqrt[5]{8} & 110\sqrt[3]{2} \\ 116\sqrt[3]{2} & 117 \\ \end{array}$	134 1  -6	24¼ 27¾ 109 109 108% 108% 109¼ 109½ 116 118
	68 unstamped extended to 1959	P-A F-A J-D J-D	  97	\$1003\(\pi\) 101 93 943\(\pi\) \$97 973\(\pi\) 97 97		10034 10034 85 94½ 97 9734 97 98
					SHE WITH ASK	

## Foreign Governments & Municipalities

BONDS New York Curb Fychange Week Ended Feb. 4	Interest Period	Friday Last Sale Price	or Fr	iday's	Bonds Sold	Range Janu	Since ary 1
			Low	High	No.	Low	High
Agricultural Mortgage Bank (Col)—							
Δ20-year 7sApril 1946 Δ20-year 7sJan 1947	4-0		150			511/6	511/4
Δ20-year 7sJan 1947-	J-J	14 Pag. 14 4	\$50				27.45
Bogota (see Mortgage Bank of)	Maria Briston	AT Provide Act 14 and					
△Cauca Valley 7s1948	J-D		117	171/2	TATE TO THE	161/8	17%
Danish 5½s1955	M-N		162 1/a	68	15-16-50	62	62
Extended 5s1953	F-A		±60	65	145,25	60	60
Danzig Port & Waterways-		The Second	1000			uu.	00
ΔExternal 6½s stamped1952	3-3		20	21	2	20	21
△Lima City (Peru) 6½s stamped_1958	M-3		117	19		171/2	175/8
△ Maranho 7s1958					enterly of a		-3.74
△Medellin 7s stamped1951	M-N		‡35	37		36	36
Mortgage Bank of Bogota 7s1947	J-D		‡18	20	7.7	18	.18
Alssue of May 1927	17.00		+00	00		79/24/5	
△Issue of Oct 1927	M-N		‡32	36	i	331/3	33 1/2
Mortgage Bank of Chile 6s1931	A-0	an da	132	40			-
Mortgage Bank of Denmark 5s1972	J-D	-	116	19		17	17
Moregage Bank of Denmark 581972	J-D	ann aigh	<b>#60</b>	62		60	61
△ Parana (State) 7s1958	M-8		33	331/2	15	33	331/2
ARio de Janeiro 6½81959	1-3		35	35 1/a	4	34	351/2
ARussian Government 6½s1919	J-D	4	37/8	41/4	19	37/8	438
Δ5½s1921	J-J	33/4	334	4	13	33/4	4 78

\*No par value. a Deferred delivery sale. d Ex-interest, e Odd-lot sale. n Under-the-rule sale. r Cash sale. x Ex-dividend.

1Friday's bid and asked prices; no sales being transacted during current week.

\[ \Delta \text{Donds being traded flat.} \]

\$\text{Reported in receivership.} \]

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage: "n-v," non-voting stock; "v t c," voting trust certificates; "w l," when issued; "w w," with warrants; "x w," without warrants.

### OTHER STOCK EXCHANGES

# Baltimore Stock Exchange Jan. 29 to Feb. 4 both inclusive, compiled from official sales lists

STOCKS	· Friday Last Sale Price	We Ra of I		Sales for Week Shares	Rai	nge si	nce Janua	ry 1	
Par		Low	High		Lo	w	Hi	gh	
Arundel Corporation*  Balt Transit Co common vtc*  Preferred v t c100	17¾  9¼	YOU THE STATE OF	17 <sup>3</sup> / <sub>4</sub> 1.50	600 400 285	1.30	Jan Jan Feb	18 1.75 10½	Jan Jan Jan	
Consol Gas E L & Power common*  4½% preferred B100  Davison Chemical Co1  Eastern Sugars Assoc com v t c1	67½  9½	67½ 115¼ 14 85%	67½ 115¼ 14 9¾	110 35 100 1,475	66½ 115 14 7¾	Jan Jan Feb Jan	68 115½ 14½ 9¾		
Fidelity & Deposit Co	= :	143 43½ 27 5 80		39 10 5 6 3	143 43 27 5 80	Feb Jan Feb Jan Jan	150 44 28 5 80	Jan Jan Jan Jan Jan	
Monongahela West Penn Pub Serv—  7% preferred25 Moore (Tom) Distillery25 Mt Vernon-Woodbury Mills pfd100 New Amsterdam Casualty2 U S Fidelity & Guar50	30 84 39	30 65 84 25½ 39	30 68 84 26 41	60 27 10 440 986	30 65 81 25 59½	Jan Jan Jan Jan Jan	30 75 84 . 26 1/4 62 1/2		
Bonds— Baltimore Transit Co 4s1975 5s series A1975	Ξ	54 61	54½ 62½	\$11,000 3,300	51 59½	Jan Jan	54 <sup>3</sup> / <sub>4</sub> 62 <sup>1</sup> / <sub>2</sub>		

# Boston Stock Exchange Jan. 29 to Feb. 4 both inclusive, compiled from official sales lists

STOCKS	Friday Last Sale Price	Week's Range	Sales	Range sinc	January 1
STOCKS—	Sale Frice	of Prices  Low High		Low	High
American Sugar Refining       100         American Tel & Tel       100         Anaconda Copper       50	1571/8	29 1/2 29 5/8	20	29 % Jan 155 % Jan 24 % Jan	31½ Jan
Bird & Son Inc	12 103 33 <sup>3</sup> / <sub>4</sub> 70 19 <sup>3</sup> / <sub>4</sub>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	180 246 998 614 80	11¾ Jan 96¾ Jan 32½ Jan 67 Jan 19 Jan	12½ Jan 104½ Feb 35¼ Jan 71¼ Feb 20⅓ Jan
Boston & Maine RR—		5 1/4 5 1/2 4 5 3/4	1,816 40 153 40 10 35 107 140	26 Jan 3 % Jan 4 Jan 5 Jan 5 ¼ Feb 5 Jan 12 % Jan 28 ½ Jan 28 ½ Jan	30 <sup>3</sup> 4 Feb 5 <sup>1</sup> / <sub>2</sub> Feb 6 <sup>1</sup> / <sub>4</sub> Jan 6 <sup>1</sup> / <sub>4</sub> Jan 5 <sup>1</sup> / <sub>4</sub> Feb 7 <sup>1</sup> / <sub>2</sub> Feb 14 Jan 36 Feb
Calumet & Hecla     5       Century Shares Trust     1       Cities Service     10       Copper Range Co     0       East Boston Co     10       Eastern Gas & Fuel Associates	27.26 53/8 11/4	63% 65% 27.26 27.26 1414 1414 514 53% 95c 114	110 11 11 35 200	5¼ Jan 90c Jan	6¾ Jan 27.26 Feb 15½ Jan 5½ Jan 1¼ Feb
4½% prior preferred100 6% preferred100	62½ 34¾	62¼ 63 34½ 35%	109 280	56¼ Jan 32½ Jan	63 Feb 35% Jan
Eastern Mass Street Ry common100 6% 1st preferred series A100 6% preferred B100 5% preferred adjustment100	100 1/4	5 5 1/8 96 1/8 100 1/4 58 1/2 65 15 1/2 16 1/4	300 225 183 335	4% Jan 92 Jan 54 Jan 13 Jan	5% Jan 100¼ Feb 65 Feb 16¼ Feb
Employers Group AssociationEngineers Public Service1		30½ 31½ 10% 12⅓	300 1,155	30½ Feb 8% Jan	32 1/8 Jan 12 1/8 Feb
General Capital Corp 1 General Electric Gilchrist Co Gillette Safety Razor Co 6	36 %   9 1/4	36% 37 31.40 31.60 35% 36¾ 10 10 9 9¼	201 33 1,547 5 308	35% Jan 31.20 Jan 35% Feb 10 Jan 7% Jan	37½ Jan 32 Jan 37½ Jan
Hathaway Bakerles class B* Isle Royale Copper15		75c 75c	100 600	75c Feb 1 Jan	75c Feb 1% Jan
Kennecott Copper	 27 	30% 31% 2½ 2½ 27 27 17 17	604 5 30 27	30 1/4 Jan 2 1/2 Jan 25 Jan 16 1/2 Jan	32 Jan 2¾ Jan
Maine Central RR common100           5% preferred100           Massachusetts Util Associates v t c1	29 	43/8 6 271/2 301/2 60c 60c	4,451 872 20	3½ Jan 23½ Jan 60c Jan	30½ Feb
Narragansett Racing Assn Inc	11½ 	8 1/4 8 3/8 11 1/2 12 1/8 1 1/8 1 1/8	915 135 100	7 Jan 11½ Feb 1½ Jan	8% Feb 12½ Jan 1% Jan
New England Gas & Elec Assn— 5½% preferred ————* New England Tel & Tel————100	105½	26¼ 26¼ 105½ 107	10 450	25¼ Jan 105% Feb	26¼ Jan 107 Jan
North Butte Mining2.50 Old Colony RR100	42c	35c 43c 15c 40c	1,735 148	30c Jan 10c Jan	45c Jan 40c Feb
Pacific Mills* Pennsylvania RR50	27%	26% 26% 27% 28%	26 991	25% Jan 25% Jan	26% Jan 28% Feb
Reece Button Hole Machine ** Reece Folding Machine ** 10			25 5	9¾ Jan 1 Jan	10% Jan 1 Jan
Shawmut Assn. Stone & Webster Inc. Suburban Elec Securities common Torrington Co (The)	13 1/8 8 7/8 3 3	12% 13 \( \begin{array}{cccccccccccccccccccccccccccccccccccc	250 392 1,105 325	12½ Jan 8½ Jan 2¾ Jan 32% Jan	13½ Jan 9% Feb 3 Feb 33¾ Jan
Union Twist Drill 5 United Drug Inc 5 United Fruit Co 5	26¾ 77¾	26¾ 27½ 12¾ 13 77¾ 79¼	222 57 546	25½ Jan 12% Feb 75% Jan	28 Jan 13% Jan 80¼ Jan
United Shoe Machinery Corp         25           6% preferred         25           U S Rubber         10           Utah Metal & Tunnel         1	72 44% =	71 7234 44 4438 40% 4158 19c 25c	1,285 80 115 1,812	69¼ Jan 43½ Jan 40% Jan 19c Jan	74 Jan 44% Feb 43% Jan 25c Jan
Venezuela Holding Corp	 	90c 90c 105% 107% 21 211% 947% 947%	145 150 65 25	90c Feb 103% Jan 20½ Jan 94 Jan	90c Feb 10% Jan 21% Feb 96½ Jan
Bonds— Boston & Maine RR— Income mtge 4½% series A———1970		551/2 561/2	\$7,500	52¾ Jan	56½ Feb

### Chicago Stock Exchange

Jan, 29 to Feb. 4 both	NAME OF THE OWNER OF THE		St. Company	les lists	
STOCKS—	Friday Last Sale Pric	Week's Range	Sales for Week Shares		ce January 1
Abbott Laboratories common	11½	Low High 581/4 581/4 111/2 111/2	50	Low 58 1/4 Feb 11 Jan	
Advanced Aluminum Castings5 Allied Laboratories common*	191/2	11 ½ 11 ½ 4 ½ 4 ½ 19 ½ 20 ¼	150 750	4% Jan	4¾ Jan
American Public Service preferred_100 American Tel & Tel Co capital_100 Armour & Co common5 Aro Equipment Corp common1		$ \begin{array}{cccc} 111\frac{1}{2} & 112 \\ 157 & 157\frac{1}{4} \\ 5\frac{1}{2} & 5\frac{3}{4} \end{array} $	210 200 1 450	109¾ Jan 156⅓ Jan 5 Jan	112 Jan 157¼ Jan
Asbestos Manufacturing Co common1	11/4	8½ 8¾ 1¼ 1¼	1,000	8½ Jan 1 Jan	1% Jan
Athey Truss Wheel capital 4 Automatic Washer common 3 Aviation Corp (Delaware) 3	35%	51/4 51/4 11/4 13/8 35/8 33/8	250 350 650	4% Jan 1¼ Feb 3% Jan	5¼ Jan 1% Jan 4½ Jan
Bastian-Blessing Co common* Belden Manufacturing common10 Belmont Radio Corp*	=	20 1/8 20 1/2 15 1/8 15 3/8 9 1/2 9 1/2	100 150 650	20 Jan 15 Jan 8¼ Jan	21½ Jan 15½ Jan 9½ Jan
Bendix Aviation Corp common5 Berghoff Brewing Corp1	81/2	34 34 1/8 8 1/2 8 3/4	200	33% Jan 8 Jan	35¼ Jan 8% Jan
Binks Mfg Co capital1 Bliss & Laughlin Inc common5 Borg Warner Corp common5		$5\frac{1}{4}$ $5\frac{1}{2}$ $17\frac{1}{2}$ $17\frac{1}{2}$ $36\frac{1}{8}$ $36\frac{3}{4}$	300 950	5 Jan 16¼ Jan 34¾ Jan	17½ Jan 36¾ Jan
Brach & Sons (E J) capital Brown Fence & Wire common Bruce Co (E L) common 5 Burd Piston Ring common 1 Buller Excher: 10		$\begin{array}{cccc} 19 \% & 20 \frac{1}{2} \\ 3 \frac{1}{2} & 3 \frac{1}{2} \\ 22 \frac{1}{2} & 22 \frac{1}{2} \end{array}$	100 100	18% Jan 3½ Jan 22 Jan	3% Jan 24 Jan
Butter Brottlers	9 1/8		50 850	9 Jan	9¾ Jan 9¾ Jan
Castle & Co (A M) common 10 Central Illinois Pub Serv \$6 pfd * Central Illinois Securities Corp— Common 1	901/2	21 21 90 92¼ ½ ½	100 230	20 Jan 90 Jan ½ Jan	
Common 1 Convertible preferred 50 Central & South West Util com 50 Prior lien preferred 7		$9\frac{1}{2}$ $9\frac{3}{4}$ $115$ $115$	100 600 100	9¼ Jan 10 Jan 111 Jan	10 4 Jan 10 4 Jan 16 2 Jan 116 2 Jan
Preferred* Central States Power & Light pref*	61 1/2	61½ 63½ 10 10½		58% Jan 7½ Jan	63½ Feb 10½ Jan
Cherry Burrell Corp common5 Chicago Corp common1 Convertible preferred*	4% 48	47/8 51/4 48 501/2	13,200 850	12% Jan 4% Feb 45 Jan	50½ Jan
Chicago Elec Mfg class A pfds Chicago Flexible Shaft common5 Chicago Towel Co— Common capital*	=	14½ 15 90½ 91 56 56	150 150 40	14½ Feb 82 Jan 55 Jan	15 Feb 91 Feb 59 Jan
Cities Service Co common	13 5/8 25 5/8	56 56 13½ 14½ 25½ 26	550	13½ Feb	15½ Jan
Consolidated Biscuit common1 Consumers Co— V t c preferred part shares50	45/8	45% 45% 20 20		4 1/8 Jan 18 1/8 Jan	4% Jan 20 Jan
Common partic shares v t c B	191/4	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	450 100 200	2½ Jan 25¼ Jan 19¼ Jan	3 1/8 Jan 26 1/4 Feb 19 7/8 Jan
Cudahy Packing Co 7% cum pfd100  Decker (Alf) & Cohn Inc preferred_100	98	97 981/2	280	93¾ Jan	98½ Feb
Diamond T Motor Car common 2 Dodge Mfg Corp common 8 Domestic Industries Inc class A 1		14 14 14 14 11 12 12 6 6 14	200 2,100	101 Jan 14 <sup>1</sup> / <sub>4</sub> Feb 10 <sup>1</sup> / <sub>2</sub> Jan 5 <sup>3</sup> / <sub>4</sub> Jan	14¼ Feb 12 Feb 6¾ Jan
Eddy Paper Corp (The) ° Electric Household Util Corp 5 Elgin National Watch Co 15 Eversharp Inc common 1	26 9 	0 1/4	2 150	25 Jan	26¾ Jan 9% Jan 31¾ Feb 20⅓ Jan
Four-Wheel Drive Auto10 Fox (Peter) Brewing common5		121/8 123/8 39 40 46 46		10¾ Jan 39 Feb	
General Amer Trans common 5 General Finance Corp common 1 General Foods common 6 General Motors Corp common 10	35/8	35/8 35/8 417/8 42 513/4 527/8	1,300 300 800	44% Jan 3½ Jan 41% Feb 51¾ Feb	3% Jan 42 Jan 54 Jan
Gillette Safety Razor common* Goldblatt Bros Inc common*	71/8	9 9 <sup>1</sup> / <sub>4</sub> 7 <sup>1</sup> / <sub>8</sub> 7 <sup>5</sup> / <sub>8</sub>	550 150	8 Jan 7½ Feb	9¼ Feb 8 Jan
Goodyear Tire & Rubber common Gossard Co (H W) common Great Lakes Dr & Dk com	201/8	38 1/8 38 5/8 13 3/8 14 20 20 3/4	100 250 650	38  Feb 13 Jan 19	39 Jan 14 Feb 20¾ Jan
Harnischfeger Corp common10 Heileman Brewing Co capital1	101/8	8 <sup>3</sup> / <sub>4</sub> 8 <sup>3</sup> / <sub>4</sub> 10 10 <sup>3</sup> / <sub>8</sub> 41 41	50 250 70	8 <sup>3</sup> / <sub>4</sub> Jan 9 <sup>1</sup> / <sub>4</sub> Jan 37 Jan	8¾ Jan 10½ Jan 41 Feb
Hibb Spencer Bartlett common 25 Horders Inc common 0 Hormel & Co (Geo) common A 0 Houdaille-Hershey class B 0	121/4	12¼ 12½ 34¾ 34¾ 14¾ 15⅓	510 250	12¼ Feb 34% Feb 13% Jan	12¾ Jan 34¾ Feb 15% Jan
Hupp Motors common (new)1 Illinois Brick Co capital10		1% 1% 4% 4%	100 700	1¼ Jan 4¼ Jan	1% Jan 4% Jan
Illinois Central RR common 100 Indep Pneumatic Tool v t c 100 International Harvester common 8	Ξ	13 1/8 13 1/4 19 1/2 19 1/2 73 1/4 73 1/2	100 200	10½ Jan 19½ Jan 71% Jan	14¼ Jan 20 Jan 73½ Jan
Interstate Power \$6 preferred " \$7 preferred " Iron Fireman Mfg Co vtc "	Ξ	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	170 30 50	4½ Jan 7½ Jan 18 Jan	10 Jan 10½ Feb 18¼ Jan
Katz Drug Co common1 Kellogg Switchboard common* Kentucky Utilities jr cum pref50	4½ 7¾	4½ 45/8 75/8 77/8 x48 48½	400 1,000 160	43/8 Jan 61/2 Jan 471/2 Jan	6% Jan 7% Jan 49 Jan
La Salle Ext Univ common5 Libby McNeill & Libby common7	1½ 7¼	13/8 11/2 71/8 73/8	700 2,350	1% Jan 6% <b>J</b> an	1½ Jan 7% Jan
Lincoln Printing Co common		$\begin{array}{ccc} 1\frac{1}{8} & 1\frac{1}{8} \\ 17 & 17\frac{3}{4} \\ 27\frac{7}{8} & 27\frac{7}{8} \end{array}$	200 120 100	% Jan 15½ Jan 27% Jan	1% Jan 17% Feb 27% Jan
McCord Rad & Mfg class A* McQuay-Norris Manufacturing* McWilliams Dredging Co common*		27 <sup>3</sup> / <sub>4</sub> 28 43 <sup>1</sup> / <sub>2</sub> 43 <sup>1</sup> / <sub>2</sub> 9 <sup>3</sup> / <sub>4</sub> 9 <sup>7</sup> / <sub>8</sub>	330 140 200	22 <sup>3</sup> 4 Jan 41 Jan 9 Jan	43½ Jan 9% Feb
Marshall Field common	1334	13¾ 14¾ 10¼ 10½	2,200 3,200	13% Jan 9% Jan	14% Jan 10½ Jan
Midland United Co— Convertible preferred A* Midland Util 7% prior lien100 Miller & Hart—	201/8 	20 20½ 5% 5%	1,150 100	19% Jan 5% Feb	20% Jan 7 Jan
Common stock vtc	2 :-	2 2 ½ 9 % 9 % 28 % 28 % 44 45	100	1% Jan 9¼ Jan 28¾ Feb 44 Feb	2¼ Jan 10¼ Jan 28¾ Feb 47% Jan
Nachman Springfilled common* National Cylinder Gas common1	117/8	16½ 16½ 11¾ 12	250	14% Jan 11% Feb	16½ Jan 12% Jan
National Pressure Cooker common2 National Standard cap stock10 North American Car common20	12½ 34¾ 18¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		12¼ Jan 32½ Jan 18 Jan 10½ Jan	19 Jan
North Illinois Finance common	100	18 <sup>1</sup> / <sub>4</sub> 19 11 11 17 <sup>1</sup> / <sub>2</sub> 17 <sup>1</sup> / <sub>2</sub> 100 100	30		11 Jan 17 <sup>3</sup> / <sub>4</sub> Jan 104 <sup>1</sup> / <sub>4</sub> Jan
7% preferred100 Nunn-Bush Shoe common2½	231/4	23 1/4 23 1/2 13 1/2 13 3/4	100	20 /2 2 00	
Omnibus Corp common6	103/4	10 103/4	1,100	91/4 Jan	103/4 Feb

For footnotes see page 579.

### OTHER STOCK EXCHANGES

STOCKS—	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since	January 1
Parker Pen Co (The) common 10 Peabody Coal Co class B common 5 6% preferred 100 Penn Electric Switch class A 10 Penn Gas & Electric common A 10	3½ 84	Low High 241/8 241/8 31/4 33/4 80 84 17 171/4 1 11/8	100 6,500 260 150 270	Low 24 Jan 3 % Jan 79 Jan	High 24 1/8 Feb 3 3/4 Feb 84 Feb
Pennsylvania         RR capital         50           Peoples         Gas         Lt         & Coke capital         100           Perfect         Circle (The)         Co         0         0           Potter         Co (The)         common         1           Pressed         Steel         Car common         1	27%   	$\begin{array}{cccc} 27\frac{1}{2} & 28\frac{1}{4} \\ 57\frac{1}{2} & 57\frac{5}{8} \\ 33 & 33\frac{3}{4} \\ 2\frac{1}{2} & 2\frac{1}{2} \\ 12 & 12\frac{1}{8} \end{array}$	150 60	17 Feb 194 Jan 26 Jan 56½ Jan 31½ Jan 2½ Jan 115% Jan 71 Jan	284 Feb 57% Feb 334 Feb 24 Jan 12% Feb
Quaker Oats Co common	41/	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	50 50	71 Jan 38½ Feb 12% Jan 3¼ Jan 18½ Feb	74 1/4 Jar 38 1/2 Feb 29 3/4 Jar 43/8 Jar 19 Jar
Sangamo Electric Co common	 851/4	21 <sup>3</sup> / <sub>4</sub> 21 <sup>3</sup> / <sub>4</sub> 21 <sup>3</sup> / <sub>4</sub> 21 <sup>3</sup> / <sub>4</sub> 11 <sup>1</sup> / <sub>2</sub> 11 <sup>1</sup> / <sub>2</sub> 85 <sup>1</sup> / <sub>8</sub> 85 <sup>1</sup> / <sub>4</sub>	50 100 150	21¼ Jan 11 Jan 85¼ Feb	21¾ Jan 11½ Jan 90½ Jan
Serrick Corp class B common 1 Signode Steel Strap Co common 8 Sinclair Oil Corp 8 Spiegel Inc. common 2	1034	13 13 10 <sup>3</sup> / <sub>4</sub> 11 <sup>1</sup> / <sub>8</sub> 6 6 <sup>1</sup> / <sub>4</sub>	50 510 450	3% Jan 13 Feb 10% Jan 6 Feb	4 <sup>1</sup> / <sub>4</sub> Jar 14 Jar 11 <sup>1</sup> / <sub>4</sub> Jar 6 <sup>3</sup> / <sub>4</sub> Jar
St Louis National Stockyards capital         0           Standard Dredge preferred         20           Common         11           Standard Oil of Indiana capital         25           Stewart-Warner Corp common         55           Storkiine Fur Corp common         10	16½  12¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	90 50 100 200 150 100	30 Jan 16 Jan 2 Jan 33 Jan 12 <sup>1</sup> / <sub>4</sub> Jan 10 <sup>5</sup> / <sub>8</sub> Jan	43 Jar 16½ Feb 2¼ Jar 34¾ Jar 13¾ Jar 11¼ Jar
Sundstrand Machine Tool common-5 Swift & Co capital. 25 Swift International capital. 15 Thompson (J R) common. 25 Trane Co (The) common. 2 Transcontinental & West Air Lines. 5	311/2	$\begin{array}{cccc} 16^{3}\!/_{4} & 17^{3}\!/_{4} \\ \times 30^{1}\!/_{2} & 31 \\ & 31^{1}\!/_{2} & 32^{1}\!/_{4} \\ & 12^{7}\!/_{8} & 12^{7}\!/_{8} \\ & 12^{7}\!/_{8} & 12^{1}\!/_{2} \\ & 19^{1}\!/_{8} & 19^{1}\!/_{8} \end{array}$	1,150	16 <sup>3</sup> / <sub>4</sub> Feb 27 <sup>1</sup> / <sub>8</sub> Jan 28 Jan 11 <sup>1</sup> / <sub>8</sub> Jan 12 Jan 19 <sup>1</sup> / <sub>8</sub> Feb	18¼ Jan 31 Jan 32¼ Jan
Union Carbide & Carbon capital ° United Air Line Transport capital 5 U S Steel common 9 Utah Radio Products common 1	 51%	805/8 817/8 235/8 235/8 511/4 523/4 43/8 41/2	300 100 450 650	80% Jan 23% Jan 51¼ Feb 3¾ Jan	
Walgreen Co common	• • 99	27 27 25½ 25½ 12¼ 12¼ 99 99	100 100 50 10	26% Jan 25 Jan 12¼ Feb 98½ Jan	27% Jan 25½ Feb
Williams Oil-O-Matic common "Wisconsin Bankshares common "9 Woodall Industries common 2 Wrigley (Wm Jr) Co capital "9		69 69	300 100 250 50	2% Jan 8% Jan 4½ Jan 63% Jan	3% Jan 9¼ Jan 5¼ Jar 69 Jar
Yates-American Machine capital5 Zenith Radio Corp common*		5 % 5 % 35 % 35 %	100 300	5½ Jan 34¾ Jan	5% Feb 36% Jan
Unlisted Stocks— American Radiator & St San com	243/4	91/8 93/8 243/4 251/8 57 583/4 601/2 601/2	200 800 350 100	9% Jan 24% Jan 56% Jan 56% Jan	976 Jan
Curtiss-Wright 1 General Electric Co • Interlake Iron Corp common •				5% Jan 35½ Feb 7 Jan	
Martin (Glenn L) Co common 1 Nash-Kelvinator Corp 5 New York Central RR capital •	115% 165%	$17\frac{1}{4}$ $17\frac{1}{4}$ $11\frac{5}{8}$ $12\frac{1}{4}$ $16\frac{5}{8}$ $17\frac{1}{4}$ .	100 1,100 750		
Paramount Pictures Inc	 15%	23 5/8 24 1/4 40 1/4 40 1/4 15 3/8 15 3/4	1,050 100 200	23% Jan 37% Jan 15% Feb	24% Jan 40¼ Jan 16¾ Jan
Radio Corp of America common	$9\frac{1}{2}$ $16\frac{7}{8}$	93/8 101/8 167/8 173/4	3,250 400	9% Jan 16% Jan	10¼ Jan 18 Jan
Standard Brands— New common	401/2	525% 545% 1434 15 40½ 4034	800 600 150	52% Feb 14½ Jan 40½ Feb	54% Jan 15 Jan 43% Jan

# Gincinnati Stock Exchange Jan. 29 to Feb. 4 both inclusive, compiled from official sales lists Weekly, Weekly, Compiled from official sales lists

STOCKS—	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range sin	ce January 1
Par		Low High		Low	High
American Laundry Machine20 American Products * Baldwin preferred100	26¼ 	$\begin{array}{ccc} 26\frac{1}{4} & 27 \\ & \frac{1}{2} & \frac{1}{2} \\ 109 & 109 \end{array}$	362 10 120	26¼ Jan ½ Feb 108 Jan	27¼ Jan ½ Feb 109 Jan
Champion Paper & Fibre 6 Churngold 7 Cincinnati Ball Crank 5 Cincinnati Gas & Electric preferred 100 Cincinnati Street 50 Cincinnati Telephone 50 Cincinnati Tobacco Warehouse 25 Cincinnati Union Stock Yards 7 Crosiey Corp 7	 27/8 102 75/8  	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	50 30 83 268 657 149 20 100 57	23% Jan 11 Jan 2% Jan 100% Jan 7% Jan 72 Jan 13 Jan 8% Jan 18 Jan	26 <sup>3</sup> 4 Jan 11 <sup>1</sup> / <sub>2</sub> Jan 3 Jan 102 Jan 8 <sup>3</sup> / <sub>8</sub> Jan 73 <sup>1</sup> / <sub>4</sub> Jan 13 <sup>1</sup> / <sub>2</sub> Feb 9 <sup>1</sup> / <sub>2</sub> Feb 19 <sup>3</sup> / <sub>8</sub> Jan
Dow Drug * Eagle-Picher 10 Early & Daniel * Formica Insulation * Gibson Art * *	11½:	$\begin{array}{cccc} 6\frac{1}{2} & 6\frac{3}{4} \\ 10\frac{7}{8} & 11\frac{3}{4} \\ 35 & 35 \\ 34 & 34\frac{7}{8} \\ 30\frac{3}{4} & 31\frac{1}{4} \end{array}$	73 410 27 75 25	5¼ Jan 10% Feb 35 Jan 33 Jan 29 Jan	6 <sup>3</sup> 4 Feb 12 Jan 35 Jan 35 Jan 31 4 Feb
Hatfield Participating preferred 100 Julian & Kokenge 6 Kahn 6 Kroger 7 Kro	  323/4 :	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	75 10 37 303	34 Jan 17½ Jan 10% Feb 31¾ Jan	40 Feb 17½ Jan 12 Jan 33¼ Jan
Procter & Gamble         *           Rapid         10           U. S. Playing Card         10           U. S. Printing         *           Preferred         50           Waco         Western Bank         10	12	55% 57% 12 12 12 43% 44% 9 9½ 52½ 52½ 3 3 8½ 8⅓ 8⅓	436 60 200 176 14 10	55% Feb 10 Jan 40% Jan 8% Jan 48% Jan 3 Feb 8 Jan	58 % Jan 12 Feb 44 % Jan 9 % Jan 52 ½ Feb 3 Feb 8 % Jan
Unlisted—  American Rolling Mill 25 City Ice & Fuel 8 Columbia Gas 8	135/8 161/8 41/8	13½ 14½ 16 16⅓ 4⅓ 4⅓	605 80 210	12 Jan 15 Jan 4% Jan	14¼ Feb 16% Jan 4% Jan
General Motors10 Standard Brands* Timken Roller Bearing*	52 	51% 52% 28% 29% 48% 48%	373 92 50	51% Feb 28% Feb 47% Jan	53% Jan 30% Jan 48% Jan

Cleveland Stock Exchange

Jan. 29 to Feb.	4 both	inclusive,	compil	ed from	n official sa	les lists	100	di Lington	
STOCKS-		Friday Last Sale Price	We Ra	ek's nge 'rices	Sales for Week Shares			ce Janua	
	Par			High	Shares	200	3.	A TO THE REAL PROPERTY.	
Akron Brass Manufacturing	- 50	1.0			Marine Carlos			Hi	
Brewing Corp of America	50			5 %	200	578	Jan	5%	Jan
			a403/4	844 /8	161		14 W 16		
City Ice & Fuel		16	16	161/4	200				-16
		10		211/4	322	15	Jan		Jan
Cicveland Citis Iron Dreierred	專		68	68	100 25	18%		22	
Citits Corp common	5			141/4	520	63	Jan		Jan
Commercial Bookbinding	. 0			101/2	50		Jan Jan	147/8	
Eaton Mfg	0			a43 1/8	44	1072	Jan		Jan
				W 10 /8	•				
General Tire & Rubber Co	25		a20 1/a	a201/a	80	14 6		10 m	114
Goodyear Tire & Rubber				a383/a	18	381/8	Jan	391/8	Jan
Greif Bros Cooperage "A"	0		44	44	45	44	Feb		Feb
Honna M A of anne sea								5.00	100
Hanna, M A, \$5 cum pfd		+-	a107 a		2	107	Feb	107	Feb
Interlake Steamship		311/2	311/2		203	311/2	Jan	32	Jan
Jaeger Machine Jones & Laughlin		221/8		221/2	148	221/8		23	Jan
			8.211/2	a211/2	10	211/8	Jan	22	Jan
Kelly Island Lime & Tr			100/			4.5	3.7		
McKee (A G) "B"				123/4	100	111/2		1234	
Medusa Portland Cement			37	371/8	75		Jan	371/2	
Metropolitan Paving Brick	, n			17%	75	16	Jan	17%	
National Refining new			31/2		600		Jan		Jan
			11/2	111/2	120	111/8	Jan	111/2	Jan
Nestle LeMur class A			0.73%	a73/8	75	617	4	-11	
Reliance Electric	5			121/8	25		Jan Feb	71/2	
Richman Bros.	•	34	33	34	635		Jan		
		0.4	00		033	3478	Jan	34	rep
Standard Oil of Ohio	25	Salar Ele Marie	8423/8	a423/8	50				
Thompson Products, Inc		L_		a343/4	85	3334	Jan	343/4	Feb
Von Dow 7								01.74	100
Van Dorn Iron Works			183/4	183/4	128	1534	Jan	191/2	Jan
West Res Inv Corp preferred	100		105		10	100	Jan	105	Feb
White Motor	50		a20%	a20%	72	2038	Feb	211/2	
		0254-944							
Unlisted—									
Addressograph Mul common	10			201/8	150	20	Jan	201/8	Feb
General Electric common				a363/4	25	361/4		37%	
N Y Central R R common				a173/8	50	1738		1738	
Ohio Oil common Republic Steel common			18	18	125	171/8		181/2	Jan
U S Steel				171/4	194	171/8	Jan	171/4	Jan
Youngstown Steel Door common				a53 1/8	108	man la			
J. A. S. Sect. Door Common			8,618	a15%	10	145%	Jan	14%	Jan
								V . M. V. Y	

### WATLING, LERCHEN & Co.

New York Stock Exchange
Detroit Stock Exchange

New York Curb Associate Chicago Stock Exchange

Ford Building

DETROIT

Telephone: Randolph 5530

## **Detroit Stock Exchange**

Jan. 29 to Feb. 4 both	inclusive, c	ompiled fron	n official sal	es lists	
STOCKS—	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Ja	140
Par		Low High		Low	High
Allen Electric common	7% 1% -	1½ 1½ 7 7½ 7% 7% 15% 1% 13 13 15½ 15¾ 4½ 4%	307 2,600 356 455		1¼ Feb 7¼ Jan 7½ Jan 1% Feb 13 Jan 15% Jan 45% Jan
Detroit & Cleveland Nav common	4½ 18¾ 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,950 1,593 100 200 250 500 100	75c Jan 3¼ Jan	5 1/8 Jan 19 3/4 Jan 93c Jan 4 1/8 Jan 17 5/8 Feb 5 5/8 Feb 3 Jan
Gar Wood Industries common         3           General Motors common         10           Goebel Brewing common         1           Graham-Paige common         1	521/8 27/8 11/4	5 5 521/8 527/8 27/8 3 11/4 11/4	935 703 200 869	4½ Jan 52% Feb 2¾ Jan 1¼ Feb	5 Jan 53¾ Jan 3 Jan 1% Jan
Houdaille-Hershey "B"	59c	15 15 8½ 8½ 55c 65c 45% 45%	225 100 4,300 440	8½ Jan	15¾ Jan 8% Jan 65c Feb 4¾ Jan
Masco Screw Prod common         1           McClanahan Oil common         1           Michigan Die Casting common         1           Michigan Sugar common         *           Mid-West Abr common         50c           Motor Products common         6           Murray Corp common         10	11/8 32c 77c	11/8 11/8 32c 34c 11/2 11/2 77c 77c 2 21/4 17 17 9 9	500 9,906 775 300 1,950 150 230	1½ Jan 75c Jan 15 Jan	1¼ Jan . 35c Jan 15g Jan 86c Jan 2¼ Jan 17¾ Jan 9½ Jan
Park Chemical Co common 1 Packard Motor Car common * Parke, Davis common * Parker Wolverine common Peninsular Metal Products common 1 Preiffer Brewing common 1 Prudence Investment common 1	  1½ 8½ 2	3 <sup>1</sup> / <sub>4</sub> 3 <sup>3</sup> / <sub>6</sub> 2 <sup>3</sup> / <sub>4</sub> 3 <sup>3</sup> / <sub>4</sub> 29 <sup>5</sup> / <sub>8</sub> 29 <sup>3</sup> / <sub>4</sub> 9 9 1 <sup>1</sup> / <sub>2</sub> 1 <sup>5</sup> / <sub>8</sub> 8 <sup>1</sup> / <sub>8</sub> 8 <sup>1</sup> / <sub>8</sub> 2 2	690 100 628 195 900 200 123	3½ Jan 3¾ Jan 29½ Jan 9 Jan 1½ Jan 8 Jan 1% Jan	3% Feb 4 Jan 30% Jan 9 Jan 1% Jan 8% Jan 2 Jan
Rickel (H W) common2 River Raisin Paper common*	Ξ	31/8 31/4 31/2 31/2	800 800	3 Jan 3½ Jan	31/4 Feb 31/2 Jan
Scotten-Dillon common10 Simplicity Pattern common1 Standard Tube class B common1	Ē	12 12 2½ 2½ 1½ 1½	170 200 100	11¼ Jan 2¾ Jan 1¾ Jan	12 Jan 2½ Jan 1½ Jan
Tivoli Brewery common	3% 6 2	$\begin{array}{cccc} 2\frac{1}{2} & 2\frac{3}{4} \\ 3\frac{1}{4} & 3\frac{5}{8} \\ 6 & 6\frac{3}{8} \\ 2 & 2\frac{1}{4} \end{array}$	620 3,200 625 1,000	2½ Jan 3¾ Jan 5¾ Jan 1¾ Jan	2¾ Feb 35% Feb 6% Feb 2½ Jan
Walker & Co. "A"* Wayne Screw Products common4	31/2	$\begin{array}{ccc} 30\frac{1}{2} & 30\frac{1}{2} \\ 3\frac{1}{2} & 3\frac{1}{2} \end{array}$	100 1,250	30 Jan 3¼ Jan	30½ Jan 3% Jan

For footnotes see page 579.

### OTHER STOCK EXCHANGES

### Los Angeles Stock Exchange

LOS ANGER	S OI	omplied from o	iliciai saic	s lists	
	Friday Last ale Price	Range fo	Sales r Week Shares	Range since	January 1
Par	25%	Low High 21/2 23/4	750	Low	High
Aircraft Accessories Corp 50c Bandini Petroleum Company 1 Barker Bros Corp common Barnhart-Morrow Consolidated 1	51/2	5 1/8 5 1/2 a 12 3/8 12 3/8 40 c 42 c	3,250 75 300	2 Jan 4 <sup>3</sup> 4 Jan 12 <sup>1</sup> 8 Jan 35c Jan 1.80 Jan	1238 Jan 42c Feb
Blue Diamond Corporation	1.90 15 <sup>3</sup> / <sub>4</sub>	1.90 2.00 15¼ 15¾ 25¼ 25¼	1,475 444 230	1.80 Jan 15½ Jan 25¼ Feb 45 Jan	16½ Jan 25¾ Jan
California Packing Corp common-	 	53 54 6¼ 6¼ a78% a79%	0.40	61/4 Feb	6% Jan
Central Investment Corp. 305 Cessna Aircraft Company. 1 Chrysler Corp. 5 Consolidated Steel Corp. 9 Preferred America 1	9 % 22	$9\frac{3}{4}$ $10\frac{1}{4}$ $21\frac{1}{2}$ $22\frac{1}{2}$	3,740 1,960	9½ Jan 20½ Jan 75 Jan	10¼ Feb 22½ Feb 7% Jan
Creameries of America 1 Douglas Aircraft Co Inc 1 Flectrical Products Corn 4	7¾ 12¾	7 <sup>3</sup> / <sub>4</sub> 7 <sup>7</sup> / <sub>8</sub> a50 <sup>3</sup> / <sub>8</sub> a50 <sup>3</sup> / <sub>8</sub> 12 <sup>3</sup> / <sub>8</sub> 12 <sup>5</sup> / <sub>8</sub>	1,247 45 355	12 Jan	1234 Jan
Creameries of America	35c	a8% a8% 35c 35c 2½ 2½	25 400 200	8¾ Jan 35c Jan 2½ Jan	8 <sup>3</sup> 4 Jan 35c Jan 2 <sup>1</sup> / <sub>2</sub> Jan
Garage Corn common 10	a521/s 81/2	a52 a53 1/8 7 7/8 8 1/2	255 585	5234 Jan 714 Jan	5334 Jan 81/2 Feb
General Paint Corp common	101/4	38¼ 38¼ 10¼ 10½	100 990 375	38 <sup>1</sup> / <sub>4</sub> Feb 10 Jan 38 <sup>1</sup> / <sub>2</sub> Jan	38¼ Feb 12½ Jan 39¼ Jan
Hancock Oil Co class A common		a37% a38% 48% 49½ a28 a28	346 50	48 Jan 29% Jan	50 Jan 29 <sup>3</sup> 8 Jan 9 <sup>1</sup> 4 Jan
Goodyear Tire & Rubber Co	8½ 11	$     \begin{array}{ccc}       8\frac{1}{2} & 9 \\       35 & 35 \\       10\frac{7}{8} & 11     \end{array} $	325 1,000 1,205	8½ Feb 32 Jan 10 Jan 4¾ Jan	35 Feb 11 Jan
Lagendorf United Bakeries class B Lincoln Petroleum Co10c	== ;	51/4 51/2 30c 32c 153/4 16	200 700 225	30c Jan 15 <sup>3</sup> 4 Feb	5½ Feb 33c Jan 16½ Jan
Los Angeles Investment Co10 Magnin (I) & Co common	12 1/8 14 1/2 1.10	12 1/8 12 1/8 13 3/4 15 1.05 1.10	180 2,150 1,225	11½ Jan 10 Jan 1.05 Jan	1.15 Jan
Lagendorf United Bakeries class B		8c 14c 25c 25c	50,530 400	8c Jan 25c Jan	14c Jan 30c Jan
Pacific Gas & Electric common 25 6% 1st preferred 25 Pacific Lighting Corp common 1	a35%	200 /8 200 /8	893 40 260	30% Jan 35¼ Jan 40½ Jan	31 1/4 Feb 36 Jan 42 1/2 Jan
Pacific Lighting Corp common1 Republic Petroleum Co common1 Richfield Oil Corp common	8421/8 63/8	91/8 91/8	1,800 200	5¾ Jan 9 Jan 3½ Jan	7 1911
Republic Petroleum Coordinates Richfield Oil Corp common—— Ryan Aeronautical Co. 1 Safeway Stores Inc. 3 Security Co. 31 Corporation 15	a39	35/8 33/4 a44 a44 /8 a39 a39	516 20 9 3	36½ Jan	
Shell Union Off Corporation		a25% a25% 11% 11% 9 9%	198 300	1034 Jan 838 Jan	938 Jan
Sinclair Oil Corporation  Sontag Chain Stores Co Ltd  Southern Calif Edison Co Ltd  6% preferred class B  5½% preferred C  25  Southern California Gas 6% pfd A  Southern Pacific Co  Standard Oil Co of California	31% 31¼	23 1/4 23 1/2 31 1/8 32 1/8 31 31 1/4	1,221 955 295	23¼ Jan 31½ Jan 29% Jan	24 l <sub>8</sub> Jan 32 l <sub>8</sub> Jan 31 l <sub>4</sub> Feb
Southern California Gas 6% pfd A_25 Southern Pacific Co	36 26¾ 35%	36 36 26½ 28 35% 36	249 1,475 1,150	23 ¼ Jan 31 ½ Jan 29 5 Jan 34 7 Jan 24 ¼ Jan 35 7 Feb	36 Feb 28½ Jan 38¼ Jan
Southern Pacific Co	81/2	81 1/8 8 1/2	10 3,163 887	8½ Jan 18¾ Jan	8½ Jan 19¼ Jan
Union Oil of California25  Mining Stocks— Black Mammoth Cons Mng Co10c	18¾ 7c	18¾ 18¾ 7c 7c	1,000		7c Jan
The stand Stanks		91/2 91/2	165	9 Jan	9% Jan
Unisted Stocks		a37 1/8 a37 1/8 157 1/8 157 1/8	10 691 25	156 la Jan	1571 <sub>8</sub> Feb
American Viscose Corp	a538	25 25 1/8 a5 3/8 a5 3/8 a58 1/8 a58 1/8	626 10 50	245a Jan 55a Jan 56 Jan	25 <sup>1</sup> / <sub>4</sub> Jan 6 Jan 56 <sup>1</sup> / <sub>4</sub> Jan
Atchison, Topeka & Santa Fe Ky-130  Aviation Corp3  Baldwin Locomotive Works v t c13		8378 8378 1914 1914	15 138 340	3% Jan 19% Feb 16% Jan	4 Jan 203 Jan 17 Feb
Barnsdall Oil Co5 Bendix Aviation Corp5 Bethlehem Steel Corp	a58 1/a	16% 17 a34 % a34 % a58 % a60 %	130 362	3458 Jan	34 <sup>5</sup> 8 Jan
Aviation Corp	a29¾ a36¼	a14% a14% a29% a29% a36% a37%	10 15 175	<u> </u>	= ==
Canadian Pacific Ry25		a8% a9 a46% a46%	75 20 160		87a Jan 45½ Jan
Caterpillar Tractor Co.  Columbia Gas & Electric Corp	a1434 a255s	a1434 a15. a255a a251/4	160 70 85	41/4 Feb 151/2 Jan	4½ Jan 15½ Jan
Commonwealth & Southern Corp* Consol Vultee Aircraft Corp1	a { }	all all al3 al3 4 a31 ½ a31 %	50 98 21	3/4 Jan 1178 Jan	3 <sub>4</sub> Jan 12½ Jan
Continental Oil Co (Del)  Curtiss-Wright Corp class A1  General Electric Co	a16½ a35¼	a16½ a16½ a35¼ a36¾	17 359 75	17 Jan 37½ Jan 41% Jan	12½ Jan 17 Jan 37½ Jan 41% Jan
Consol Vultee Aircraft Corp. 1 Continental Oil Co (Del) 5 Curtiss-Wright Corp class A 1 General Electric Co. 6 General Foods Corp. 6 Goodrich (B F) Co. 7 Great Northern Rallway 6	a411/4	a41 % a41 % a41 ¼ a41 % 28 ¼ 28 ½	45 175	26 ¼ Jan	281 <sub>2</sub> Jan
Interloke Iron Corn		a71/8 a71/8 a271/4 a271/4	25 25	6¾ Jan 26½ Jan 12 Jan	6 <sup>3</sup> 4 Jan 27 <sup>3</sup> 4 Jan 13 <sup>3</sup> 4 Feb
International Tel & Tel	a30 1/4 7 1/8	13 <sup>3</sup> 4 13 <sup>3</sup> 4 a30 <sup>1</sup> 8 a31 <sup>1</sup> 8 7 <sup>1</sup> 8 7 <sup>1</sup> 4 a59 <sup>3</sup> 8 a59 <sup>3</sup> 8	321 215 805	31 Jan	3138 Jan
Loew's, Inc	a5938 a2258	a225/8 a225/8 a443/8 a451/8	70 10 85	23 Jan	23 Jan
New York Central RRNorth American Aviation, Inc1		17 17 <sup>1</sup> / <sub>4</sub> 8 <sup>3</sup> / <sub>4</sub> 8 <sup>3</sup> / <sub>4</sub>	760 285 140	15% Jan 8¼ Jan 16½ Jan	17 <sup>-4</sup> Jan 8 <sup>3</sup> 4 Jan 16 <sup>3</sup> 4 Feb
International Nickel Co of Canada International Tel & Tel. Kennecott Copper Corp. Libby, McNeill & Libby		a18 1/8 a18 1/8 3 3/4 3 3/4	100	18% Jan 3% Jan	23 Jan 1754 Jan 834 Jan 1634 Feb 1839 Jan 4 Jan 2844 Feb
Pennsylvania Railroad Company50 Phelps Dodge Corporation25	a21	281/4 281/4 a203/4 a211/2	599 100	20/8 0011	
Pullman Incorporated* Pure Oil Co* Radio Corp of America*	<del></del>	$\begin{array}{c} 339 \frac{1}{4} \ 240 \frac{5}{8} \\ 15 \frac{1}{4} \ 15 \frac{1}{4} \\ 9 \frac{5}{8} \ 10 \\ 17 \frac{5}{8} \ 17 \frac{5}{8} \end{array}$	180 106 535	15 1/4 Feb 9 1/2 Jan	15½ Feb 10¼ Jan
Republic Steel CorpSears, Roebuck & CoSocony-Vacuum Oil Co15	 12	285 4 886 4 12 12	170 170 216	17½ Jan 12 Feb	15¼ Feb 10¼ Jan 18¼ Jan 125% Feb 23¼ Jan
Paramount Pictures Inc	a2258 a29 18 a3338	a225/s a233/s a291/s a293/s a333/s a333/s	175 52 125	22¼ Jan	231/4 Jan
Standard Brands Inc	141/4 a301/2	54¼ 54¼ 14¼ 15 a30% a30%	1,097 768 123	541/4 Feb 141/4 Feb 27% Jan	54¼ Feb 15½ Jan 30% Jan
Texas Corp (The)25 Texas Gulf Sulphur Co1 Tide Water Associated Oil Co10	a46 <sup>3</sup> / <sub>4</sub>	a46% a47% a35 a35% a13½ a13%	167 35 36	131/4 Jan	13/8 Jan
Union Carbide & Carbon Corp0 Union Pacific Railroad Company100 United Air Lines Transport5	a99 1/8	880% 881¼ 898% 100 823% 823%	68 155		
United Aircraft Corp	a28%	a28 a29	50	TALL CALLS	1% Jan
United States Steel Corp	85138	a1\s a1\s a4\s a40\s a41\s a51\s a52\s a51\s a52\s a 13 a 13\s 42\s a52\s a 23\s a52\s a 13 a 13\s a51\s a52\s a 13 a 13\s a 23\s a 23\	95 365 735	53 Jan 12 Jan	
Warner Bros Pictures Inc	93 3 a39	4238 4238 93 93 83878 83978	110 110	42% Feb 93 Feb 37 Jan	13% Jan 13% Jan 42% Feb 93 Feb 37 Jan

For footnotes see page 579.

### Philadelphia Stock Exchange

Jan. 29 to Feb. 4 both inclusive, compiled from official sales lists

STOCKS—	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares		ice January 1
Par		Low High		Low	High
American Stores American Tel & Tel 100	15 1571/8	15 15		14% Jan 156 <b>J</b> an	
Baldwin Locomotive Works v t c13 Barber Asphalt Corp10 Budd (E G) Manufacturing common Budd Wheel Co	19 237/8 63/4	19 20 23% 23% 6¾ 7¼ 7% 7%	300	19 Feb 23% Feb 5% Jan 7½ Jan	20 <sup>3</sup> 4 Jan 26 <sup>1</sup> 4 Jan 7 <sup>1</sup> 4 Jan 8 <sup>1</sup> 4 Jan
Curtis Pub Co common Prior preferred Centric Storage Battery Ceneral Motors 10 Gimbel Brothers	55/8 41 <sup>3</sup> / <sub>4</sub> 52	55% 6 45% 45% 41½ 42½ 51% 53% 12 12	5 616 1,024	5% Feb 43% Jan 39% Jan 51% Feb 12 Jan	6% Jan 46% Jan 42½ Feb 54 Jan 12 Jan
Lehigh Coal & Navigation	5 27 % 20 3/4 24 3/4 117 3/8	8% 9% 5½ 5½ 5½ 6 6 6 5 5½ 28% 162¼ 162½ 20% 20% 24½ 25½ 117¼ 118% 27% 29½	25 44 5,392 2,179 50 3,233 2,517 57	8% Jan 4% Jan 5% Jan 4½ Jan 26 Jan 162¼ Feb 20¼ Jan 23% Jan 1645 Jan 25% Jan	95% Feb 6 Jan 614 Jan 283% Feb 16214 Feb 22 Jan 251% Jan 11834 Feb 291% Feb
Reading Co common	40 %	16 1/4 16 5/ 28 7/8 28 7/ 40 1/8 40 1/ 59 7/8 59 7/ 10 5/7 5/7 1/2 13/4	8 4 2 25 8 21 8 335	16 Jan 27½ Jan 38½ Jan 57% Jan ½ Jan 1½ Jan	17 Jan 28% Jan 40½ Feb 60% Jan 58 Jan 2 Jan
United Corp common		1 11/4 33 % 36	1,680 426	1 Jan 33½ Jan	1% Jan 36% Jan
United Gas Improvement— Ex-stock distribution———— Westmoreland Inc	2 1/a	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$		2½ Feb 15 Jan	2% Jan 16 Feb

# Pittsburgh Stock Exchange

341.23 to 103.13	Friday	Week's	Sales		
STOCKS—	Last Sale Price	Range of Prices Low High	for Week Shares	Range since	January 1 High
Allegheny Ludium Steel	8 78	26 26 8 1/8 8 1/4 14 1/8 14 1/8 4 1/8 4 3/8	22 13	26 Jan 77a Jan 13 Jan 41a Feb	27 Jan 838 Jan 1438 Jan 458 Jan
Devonian Oil	  102	1634 1678 378 378 1648 1634 101 102 848 844	295 79 65	16 <sup>1</sup> 4 Jan 3 <sup>3</sup> 4 Jan 16 <sup>1</sup> 8 Jan 101 Jan 8 Jan	16% Feb 4% Jan 16% Jan 103 Jan 8% Jan
Mountain Fuel Supply 10 National Fireproofing Corp Pittsburgh Brewing preferred Pittsburgh Screw & Bolt Corp Renner Co1	 41	678 7 65c 65c 41 41 478 477 80c 90c	100 60 8 56	634 Jan 50c Jan 41 Feb 434 Jan 80c Jan	7 Jan 80c Jan 41 Feb 51/4 Jan 90c Jan
San Toy Mining 1 Shamrock Oil & Gas common 1 6% preferred 10 Westinghouse Air Brake 1	43/4	2c 2c 3 <sup>3</sup> / <sub>4</sub> 5 9 <sup>3</sup> / <sub>4</sub> 9 <sup>3</sup> / <sub>6</sub> 23 <sup>1</sup> / <sub>4</sub> 23 <sup>5</sup> / <sub>6</sub>	2,735 300		2c Jan 5 Feb 934 Jan 2358 Feb

## St. Louis Listed and Unlisted Securities

### EDWARD D. JONES & CO.

Established 1871 300 North 4th St., St. Louis 2, Missouri

Members
New York Stook Exchange
St. Louis Stook Exchange
Chicago Stook Exch. Chicago Board of Trada
associate Member Chicago Mercantile Exchange
New York Curb Exchange Associate

Phone CEntral 7600 Bell Teletype SL 593

# St. Louis Stock Exchange Jan. 29 to Feb. 4 both inclusive, compiled from official sales lists

	STOCKS—	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Selection of the Selection of Selection	co January 1
	Par		Low High		Low	High
	Brown Shoe common	23 	42 \\ 42 \\ 42 \\ 23 \\ 23 \\ 23 \\ 23 \\ 23 \\ 19 \\ 13 \\ 13 \\ 44 \\ 14 \\ 14 \\ 14 \\ 15 \\ 15 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\	60 105 200	40 Jan 23½ Feb 23 Feb 18 Jan 12 Jan	42½ Jan 23½ Feb 23¼ Jan 19 Feb 13 Jan
	Hussmann-Ligonier common	357a	71/4 71/4 101/8 101/4 75c 75c 357/8 36 10 10 51/8 51/4 16 16	125 100 1,039 50	6 <sup>3</sup> 4 Jan 9 <sup>1</sup> 4 Jan 50c Jan 35 <sup>3</sup> 4 Jan 10 Jan 5 Jan 16 Feb	7% Jan 10¼ Feb 80c Jan 36¼ Jan 10 Jan 6 Jan 16½ Jan
	McQuay-Norris common	<del></del> <del>4</del> 0	44 45 17¼ 17½ 14 14 33 40 13¼ 13½ 125 125	50 1,647	41½ Jan 16 Jan 13½ Jan 32 Jan 11 Jan 125 Feb	45 Feb 17½ Jan 14 Jan 40 Feb 13½ Jan 125 Feb
	St Louis Bank Bldg Equip common	   9	3 3 10 10 10½ 10½ 9½ 9¾ 9 9½ 32½ 33	60	234 Jan 9½ Jan 10 Jan 9½ Jan 9 Feb 31 Jan	3 Jan 10 Feb 10½ Feb 9% Feb 9¼ Feb 33 Feb
10.00	BONDS— St L Pub Serv 25-yr conv inc1964 Scullin Steel 3s1951	63½	63½ 63½ 92 92	\$1,000 2,000	63 ka Jan 91 Jan	92 Jan

### CANADIAN LISTED MARKETS

# Montreal Stock Exchange

Jan. 29 to Feb. 4 both		ompiled from		ales lists		Jan. 29 to Feb. 4 both	inclusiv	lian Funds e, compiled fro	7.7	ales lists	si. Kw
STOCKS—	Friday Last Sale Price	of Prices			ince January 1	STOCKS—	Frida	Week's Range of Prices	Sales for Week Shares	Range sin	ice
Acme Glove Works Ltd common	9	Low High.* 6 6 9 9 1/8	80 323	Low 5¼ Jan 9 Jan	10½ Jan	Abitibi Power & Paper common 6% preferred 100 Abitibi Power & Paper 7% pfd 100	3258	Low High 27/8 31/4 323/8 351/2	4,755 2,930	Low 2½ Jan 27¾ Jan	
Preferred 100 Aluminium Ltd common 2 Aluminium Co. of Can. pfd 100 Amalgamated Electric Corp 2 Asbestos Corp 3 Associated Englishing	 98	90 90 94 95½ 98 98	200 165 175	89 Jan 88 Jan 96¾ Jan	98½ Jan 100 Jan	Aluminium Ltd 6% pfd100	1111/2		10 80	60 Jan 110 Jan	
	the second of the second	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,813 250	8 Jan 21½ Jan 21½ Jan	22¼ Jan 22½ Jan	Bathurst Power & Paper "B" • Beauharnois Power Corp Ltd • Brewers & Distillers of Van Ltd 5		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	525 39 25	23/4 Jan 91/2 Feb 71/8 Jan	
Bathurst Power & Paper class A  Bell Telephone Co of Canada100  Brazilian Traction Lt & Pwr	156 18 22 %	14 <sup>3</sup> / <sub>4</sub> 15 <sup>1</sup> / <sub>4</sub> 54 <sup>1</sup> / <sub>2</sub> 156 22 <sup>1</sup> / <sub>2</sub> 23	1,460 361 2,653	13% Jan 153 Jan 21% Jan	156 Feb — 24½ Jan	British American Oil Co Ltd British Columbia Packers Ltd	23 1/4	21 5 <sub>8</sub> 21 5 <sub>8</sub> 23 1/4	340 152	21½ Jan 23 Jan	
British Columbia Power Class A.  Bruck Silk Mills  Bullding Products class A.  Bullding Cold Dracking	8 17	23 ¼ 23 ¾ 8 8 16 % 17	150 25 515	23 Jan 8 Jan 15½ Jan	8% Jan 17 Jan	Calgary Power Co tLd 6 % pfd100 Canada & Dominion Sugar Co Canada Northern Power 7% pfd100	107 201/4 94	107 107 20 20 4 94 94	15 1,345 130	104¼ Jan 20 Jan 90 Jan	
Bulolo Gold Dredging 5 Canada Cement common Preferred 100 Canada Forgings class "A"	61/2	15% 15% 6½ 6½ 104¼ 105	315 580 108	15¼ Jan 6½ Jan 104 Jan	7¼ Jan 108 Jan	Canadian Dredge & Dock Co Ltd		10 10	25 -25	9½ Jan 15 Jan	
Canada Iron Foundries common 100 Preferred 100 Canada Northern Power 2 Canada Steamship common 55%, preferred 2	86 91	20 20 86 86 91 91	5 10 50	20 Jan 81 Jan 90 Jan	86 Feb 91 Feb	Canadian Industries Ltd "B" a Canadian Marconi Company Canadian Power & Paper Inv Ltd com- 5	152 2	153 154 2 2 ½ 65c 65c	77 100 500	152 Jan 1.85 Jan 60c Jan	
Canada Steamship common 5% preferred 50 Canadian Breweries common 50		8½ 9 11 11¼ 35 35	610 350 50	7½ Jan 10 Jan 31½ Jan	9 Jan 11¼ Jan 35 Jan	5% preferred	 48	$     \begin{array}{cccc}       6^{1/2} & 6^{1/2} \\       6^{1/4} & 6^{1/2} \\       51 & 51     \end{array} $	50 125 90	6 Jan 6 Jan 40 Jan	
Canadian Bronze common	43	5% 6¼ 43 43½ 34 34 8¾ 9	4,095 240 65 751	5 1/8 Jan 41 Jan 32 1/2 Jan	6¼ Jan 44 Jan 34½ Jan	Catelli Food Products Ltd common * 5% preferred	 14	100 100 11 11 14 14	10 13 5	160 Feb 11 Jan 13 Jan	
New Preferred25 Canadian Celanese common7% preferred100	251/2	25 1/4 25 1/2 37 3/4 38 45 145	305 210 10	8½ Jan 25 Jan 36 Jan 145 Feb	9¼ Jan 26 Jan 38½ Jan 148 Jan	Claude Neon Gen'l Advertising Ltd	2½ 6½	15c 15c 2½ 258 638 6¼	300 225	15c Jan 2½ Jan	
Canadian Converters100 Canadain Foreign Investment com	45	23 23 45 45½ 29½ 30	60 360 215	22% Jan 36 Jan 24% Jan	23 Jan 48 1/8 Jan 30 Jan	David & Frere Limitee "B"* Dominion Engineering Works Ltd *	2 26	6% 61/4 2 2 26 26	15,851 6 90	5¼ Jan 1.50 Jan 24½ Jan	
Canadian Ind Alcohol common Class "B" Canadian Locomotive Canadian Pacific Railway 25	5 1/4 5 1/8 31	5 1/4 5 3/8 5 1/8 5 1/8 31 32 1/8	685 850 425	51/4 Jan 5 Jan 27 Jan	5½ Jan 5¼ Jan 34 Jan	Dominion Oilcloth & Linoleum  Dominion Square Corp  Dominion Woollens common	28½ 3¼ 4½ 4½	28½ 28½ 3¼ 3¼ 4 4⅓	235 173 100	2838 Jan 314 Feb 378 Jan	
Consumers Glass	10%	10½ 10¾ 40 40½ 28¼ 28½	2,730 165 55	10 % Jan 39 Jan 27 % Jan	11 Jan 41½ Jan 29 Jan	Donnacona Paper Co Ltd	71/2	7 <sup>3</sup> 8 7 <sup>7</sup> 8 33 34	4,490 168	7¼ Jan 32 Jan	
Crown Cork & Seal Co	35 1/2	30 30 35½ 36	25 191	30 Jan 34½ Jan	30 Jan 37 Jan	Fleet Aircraft Ltd	2334	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	365 390 500	3 1/8 Jan 23 3/4 Feb 20 Jan	
Dominion Bridge   Dominion Coal preferred 25 Dominion Glass common 100 Dominion Steel & Coal B 28 Dominion Stores Ltd 26 Dominion Tork Chemical 28	14 117½ 11	25 <sup>3</sup> / <sub>4</sub> 26 13 <sup>7</sup> / <sub>8</sub> 14 17 <sup>1</sup> / <sub>2</sub> 118	2,120 445 95	23¾ Jan 13 Jan 117½ Feb	28 Jan 14 Jan 118 Jan	Voting trust * Hydro-Electric Securities Corp * International Metal Industries	211 <sub>2</sub> 37 <sub>8</sub>	21 22 37 <sub>8</sub> 37 <sub>8</sub>	6,061 150	19¼ Jan 3% Jan	
Lat & Chemical Common	10	7½ 8 10 10 8¼ 8½ 05 105	1,215 473 115 10	7½ Feb 9½ Jan 8 Jan 105 Jan	8½ Jan 10 Jan 8½ Feb 105 Jan	International Utilities "B" 1 Investment Foundation 4	25 <sub>8</sub>	$\begin{array}{cccc} 17\frac{1}{2} & 17\frac{1}{2} \\ 25 & 25 \\ 2\frac{5}{8} & 2\frac{5}{8} \end{array}$	3,960 90	17½ Jan 25 Jan 25 <sub>8</sub> Feb	
Preferred 100 Dominion Textile common 100 Preferred 100 Dryden Paper 100 Electrolux Corp 1	15	73 73 56 156 7½ 7%	420 12 275	72 Jan 156 Jan 7½ Jan	73 Jan 156 Jan 8½ Jan	Lake St John Power & Paper*  MacLaren Power & Paper Co*	201/2	17 18½ 19¾ 20½	352 1,115	16½ Jan 18 Jan	
Electrolux Corp 1 Enamel & Heating Products 9 Gatineau Power common 9		9½ 9½ 5 5 9 9	100 75 115	9½ Jan 4¾ Jan 8% Jan	9 <sup>3</sup> / <sub>4</sub> Jan 5 Jan 9 <sup>1</sup> / <sub>2</sub> Jan	Maple Leaf Milling "A" pfd* Massey-Harris Co Ltd 5% pfd100	16	16 16 20 20%	14 1,585	16 Jan 1934 Jan	
Electrolux Corp 1 Enamel & Heating Products 9 Gatineau Power common 1 5% preferred 100 General Steel Wares common 9 Preferred 100 Gurd (Charles) common 9 Gypsum, Lime & Alabastine 9 Hamilton Bridge 8	113/4 1	85 85 ¼ 11 ¾ 12 09 109	20 325 85	85 Jan 11 <sup>3</sup> 4 Feb 108 <sup>1</sup> / <sub>2</sub> Jan	86 Jan 12% Jan 110 Jan	Melchers Distilleries Limited com* Preferred10 Montreal Refrig & Storage vtc com*	=	1.50 1.50 8 8 1.25 1.25	80 200 15	1.50 Jan 7¼ Jan 1.25 Jan	
Gypsum, Lime & Alabastine	7	7 <sup>3</sup> 4 8 6 <sup>3</sup> 4 7 5 <sup>3</sup> 4 5 <sup>3</sup> 4	110 330 5	7 <sup>3</sup> / <sub>4</sub> Jan 6 <sup>5</sup> / <sub>8</sub> Jan 5 <sup>5</sup> / <sub>8</sub> Jan	8 Jan 7 Jan 6 Jan	S3 cum preferred  Moore Corporation Ltd	Ξ	26 26 49¼ 49¼	15 35	26 Jan 46½ Jan	
Hamilton Bridge Hollinger Gold Mines. 5 Howard Smith Paper common. Preferred Pudson Bay Mining Imperial Oil Ltd.	15½ 1	11½ 11½ 14% 16¼ 08 108	185 4,400	11½ Jan 13½ Jan 108 Jan	12¼ Jan 16¼ Feb 108 Jan	Nova Scotia L & P 6% preferred100  Power Corp of Canada 6% 1st pfd_100		5 5 108 108 -941/2 95	450 15	4 Jan 108 Jan	
imperial Topacco of Can common 5	13% 1 11% 1	$28\frac{3}{4}$ 29 $13\frac{5}{6}$ 14 $11$ $11\frac{3}{6}$ $7\frac{7}{4}$ $7\frac{3}{8}$	210 1,245 1,036 5,545	28 <sup>3</sup> 4 Feb 13 <sup>1</sup> / <sub>2</sub> Jan 10 <sup>1</sup> / <sub>2</sub> Jan 7 Jan	30% Jan 14% Jan 11% Feb	6% non-cum part 2nd preferred 50 Provincial Transport Co Reliance Grain Co Ltd common *	7 20	94½ 95 37 37 7 7 20 20	30 65 700 100	91½ Jan 36 Jan 7 Feb 12 Jan	
Preferred £1 Industrial Acceptance Corp com .* International Bronze common .* Preferred £25	23 2 14 1	23 24 13½ 14 23 23	250 130 195	7 Jan 22 Jan 12 Jan 22 Jan	7 <sup>3</sup> a Jan 24 Jan 14 Jan 23 Jan	Sarnia Bridge Co Ltd new° Southern Canada Power 6% pfd100	51/4 105	5½ 5½ 105 105¼	61 22	5½ Feb 104½ Jan	1
International Nickel of Canada com  International Paper common	30 3 1 211/4 2	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1,008 1,925 465	29½ Jan 15¼ Feb 21¼ Feb	31 Jan 15 <sup>3</sup> 4 Jan 22 <sup>3</sup> 4 Jan	Standard Clay Products Limited 100 Thrift Stores 6½% cum 1st pfd 25 United Corporations "B"	41/2	4½ 4½ 21 21 15 15	8 10 140	4 Jan 21 Jan 14c Jan	
International Power common* Preferred100	25½ 2 112 11	25½ 27¾ 12 112	2,555 58	20 Jan 111 Jan	27 <sup>3</sup> / <sub>4</sub> Feb 112 Jan	Walkerville Brewery Limited ** Walker-Gooderham & Worts Ltd H— Common **	1.85	1.78 1.85	500	1.75 Jan	
Jamaica Public Service preferred 100 Lake of the Woods common 1 Iang (John A) & Sons Ltd 2 Laura Secord Candy 3	$\overline{16}$ $\frac{2}{1}$	04 104 24½ 24½ 14½ 16	10 880	104 Feb 23 Jan 13 Jan	105 Jan 25 Jan 16 Feb	\$1 cum preferred	57½ 21¼	57¾ 57¾ 21¼ 21¼	65 15	57% Feb 20% Jan	
Lindsay (C W) common • Massey-Harris • McColl-Frontenac Oil •	7-	14 14 8 8 8 8 <sup>5</sup> / <sub>8</sub> 8 8	35 13 1,125	13% Jan 8 Jan 8 Feb	14 Jan 8 Jan 9¼ Jan	Mines— Aldermac Copper Corp Ltd*		15c 15¾c	4,000	15c Jan	
Mitchell (Robert) * Mont Light Heat & Power Cons	217/8 2	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	60 260 4,097	8 Jan 16 Jan 19¼ Jan 35 Jan	8½ Jan 17¾ Jan 22 Jan	Arno Mines Ltd	31/40 80	31/4c 31/2c 8c 9c	16,700	15c Jan 2c Jan 6c Jan	
Montreal Tramways 100 National Breweries common National Steel Car Corp	23 2: 34 3		130 315 1,351	35 Jan 23 Jan 33 Jan 13½ Jan	35 Jan 24 Jan 34½ Jan	Bouscadillac Gold Mines Ltd1	22	62c 62c 9%c 10c	600 1,500	40c Jan 4c Jan	
Niagara Wire Weaving	1	7 17 01/2 51 1/4	160 342 460	15½ Jan 48½ Jan 23¾ Jan	15½ Jan 17 Jan 51½ Jan	Cartier-Malartic Gold Mines Ltd1 Central Cadillac Gold Mines Ltd1 Century Mining Corp Ltd1	5c 	4½c 5c 4c 4½c 9%c 1.0c	13,500 4,500 1,500	4c Jan 2½c Jan 8c Jan	
Preferred100 Ontario Steel Products common* Ottawa Car Aircraft*	16 1:	1 161 3½ 14 4¾ 4½		161 Feb 13¼ Jan 4³8 Feb	25½ Jan 161 Feb 14 Jan	Chesterville Larder Lake Gld Mines_1 Cochenour Wilans Gold Mines Ltd1 East Malartic Mines Ltd1	1.65	1.65 1.65 2.00 2.00 1.90 1.90	200 500 200	1.65 Feb 2.08 Jan 1.90 Feb	
Ottawa Electric Rwys	25 25	5 25 8 8	126 100 40	24½ Jan 7 Jan 97 Jan	5 Jan 25 Feb 8 Jan 98 Jan	Falconbridge Nickel Mines Ltd" Francoeur Gold Mines Ltd" Graham-Bousquet Gold Mines1	 5c	3.60 3.60 40c 40c 4½c 5c	100 1,000	3.60 Jan 38c Jan	
Preferred 100	7- 5: 12'	7 130 1/8 7 7 1/4	. 25	50 Jan 126½ Jan 6¼ Jan	52 Jan 1301/8 Feb 71/4 Jan	J-M Consol Gold Mines Ltd1 Joliet-Quebec Mines Ltd1	90	3½c 3¾c 7½c 12c	10,000 12,000 61,900	4½c Feb 1½c Jan 3½c Jan	
Power Corp of Canada Price Bros & Co Ltd common 55% preferred 100  Quebec Power Powe	95 98		8,200 341	19 Jan 93 Jan	23 1/8 Feb 95 Jan	Kerr Addison Gold Mines Ltd1 Kirkland Gold Rand Ltd1		9.75 9.95 6c 6c	300 500	9.15 Jan 4 1/20 Jan	
Regent Knitting common \$\frac{\pi}{Preferred}\$ 25  Rolland Paper preferred 100	81/4 8 22	2 22	205 150 10	12¼ Jan 8 Jan 21 Jan	14 Feb 8¼ Jan 22 Feb	Leitch Gold Mines Ltd1 Little Long Lac Gold Mines Ltd*	==	1.22 1.22 1.14 1.14	100 2,000	1.22 Feb. 1.14 Feb	
St Lawrence Corp common 50 Class A preferred 50 St. Lawrence Paper preferred 100	3 ½ 3 14 ¾ 14 52 ½ 52	3 3 ¼ 4 ¾ 15	5 1,285 1,025	99 Jan 3 Jan 14 Jan	100 Feb 3½ Jan 15½ Jan	McIntyre-Porcupine Mines Led5 Normetal Mining Corp Ltd	78c	59½ 59½ 75c 78c	20 1,200	59½ Jan 750 Jan	
Shawinigan Water & Power. * Sherwin Williams of Canada pref 100 Simon (H) & Sons common *		5½ 15% 8 128	190 600 7 65	46% Jan 15 Jan 128 Jan	53 Jan 16¼ Jan 128 Jan	O'Brien Gold Mines Ltd1 Omega Gold Mines1	1.55 34¢	1.55 1.72 34c 34c	6,100 1,500	1.38 Jan 34c Feb	
Southern Canada Power  Steel Co. of Canada common  Preferred25	64 64 70 70	1 11 4 65	25 111 85	11 Jan 10 Jan 64 Jan 69 Jan	11 Jan 11 Feb 65 Jan	Pamour Porcupine Mines Ltd	Ė	1.39 1.39 9c 10c	600 12,000	1.30 Jan 7c Jan	
Tooke Brothers common United Steel Corp 100	4 3 85 85	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	279 335 5	69 Jan 10½ Jan 3% Feb 78 Jan	70 Jan 12 Feb 4½ Jan 85 Feb	Perron Gold Mines Ltd1 Pickle Crow Gold Mines Ltd1	<u></u>	3.50 3.50 98c 1.04 2.20 2.25	3,800 600	3.40 Jan 98c Feb 2.00 Jan	Ag :
Wilsils Ltd * Winnipeg Electric common * Preferred	17 6% 6 63	7½ 17½ 65% 73% 3 67½	25 5,482 1,210	17¼ Jan 6¼ Jan 62 Jan	18 Jan 7% Jan 67½ Jan	Red Crest Gold Mines Ltd* Shawkey Gold Mining Co Ltd1	=	8c 9c 4c 5c	2,300 3,500	40 Jan 2½c Jan	ř.
Preferred25	181/4 18	3 118 3¼ 19 7½ 27½	222 1	115 Jan 18¼ Feb 27½ Jan	120 Jan 19 Jan 27½ Jan	Sherritt-Gordon Mines Ltd1 Siscoe Gold Mines Ltd1 Sladen-Malartic Mines Ltd1		75c 75c 58c 59c 67c 70½c	700 3,950 3,700	71c Jan 53c Jan 67c Jan	. 6
Banks— Canadienne100	133		7 1	133 Jan	133 Jan	Sullivan Cons Mines Ltd1		1.65 1.75	5,500	1.62 Jan	1
Montreal	135 151 151 238	152 3 238	12 1 111 1 63 2	134 Jan 150 Jan 238 Feb	135 Jan 155 Jan 240 Jan	Oils— Ajax Oil & Gas Company Ltd1 Home Oil Co Ltd		1.28 01.37 3.40 3.40	200 600	1.28 Feb 3.25 Jan	
For footuotes see page 570	135	137		35 Jan	137 Jan	Royalite Oil Company Limited*	201/2	201/2 201/2	225	20% Jan	2

Montreal Curb Market						
Jan. 29 to Feb. 4 both	inclusiv Frida:	Tooleta .	61-1			
STOCKS— Par	Last Sale Pri	ce of Prices		Range sin	ce January 1 High	
Abitibl Power & Paper common 6% preferred 100 Abitibl Power & Paper 7% pfd 100 Aluminium Ltd 6% pfd 100	$32\frac{5}{8}$ $111\frac{7}{2}$	$\begin{array}{cccc} 2\frac{7}{8} & 3\frac{1}{4} \\ 32\frac{3}{8} & 35\frac{1}{2} \\ 61 & 64 \\ 111\frac{1}{2} & 111\frac{1}{2} \end{array}$	4,755 2,930 10 80	2½ Jan 27¾ Jan	3¼ Jan 36 Jan 64 Feb 111½ Feb	
Bathurst Power & Paper "B"  Beauharnois Power Corp Ltd.  Brewers & Distillers of Van Ltd.  British American Oil Co Ltd.  British Columbia Packers Ltd.	23 14	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	525 39 25 340 152	2 <sup>3</sup> / <sub>4</sub> Jan 9 <sup>1</sup> / <sub>2</sub> Feb 7 <sup>1</sup> / <sub>6</sub> Jan 21 <sup>1</sup> / <sub>2</sub> Jan 23 Jan	35% Feb 101% Jan	
Calgary Power Co tLd 6% pfd100 Canada & Dominion Sugar Co* Canada Northern Power 7% pfd100 Canada Vinegars Ltd*	107 201/4 94	107 107 20 20 4 94 94 10 10	15 1,345 130 25	104¼ Jan 20 Jan 90 Jan 9½ Jan	107 Feb 203 Jan	
Canadian Dredge & Dock Co Ltd	152 2 	16½ 16½ 153 154 2 2½ 65c 65c 65c 6½ 6½ 51 51 100 100 11 11	25 77 100 500 50 125 90 10 13 5	15 Jan 152 Jan 1.85 Jan 60c Jan 6 Jan 6 Jan 40 Jan 100 Feb 11 Jan 13 Jan	17½ Jan 156 Jan 2¼ Jan 650 Jan 7 Jan 7 Jan 54½ Jan	
Claude Neon Gen'l Advertising Ltd a Commercial Alcohols Ltd common - o Consolidated Paper Corp Ltd e	61/2	15c 15c 2½ 258 638 6¼	300 225 15.851	15c Jan 2½ Jan 5¼ Jan	15c Jan 2 <sup>3</sup> 4 Jan 6 <sup>3</sup> 4 Jan	
David & Frere Limitee "B" .  Dominion Engineering Works Ltd  Dominion Oileloth & Linoleum  Dominion Square Corp  Dominion Woollens common  Donnacona Paper Co Ltd  Eastern Dairles Ltd 7% cum pfd 100	2 26 28½ 3¼ 4½ 7½	2 2 26 26 28½ 28½ 3¼ 3¼ 4 4⅓ 7¾ 7% 33 34	6 90 235 173 100 4,490 168	1.50 Jan 24½ Jan 28¾ Jan 3¼ Feb 3¾ Jan 7¼ Jan 32 Jan	3¼ Feb 4½ Jan 8¼ Jan 37 Jan	
Fleet Aircraft Ltd ° Ford Motor of Canada Ltd A ° Fraser Companies voting trust ° Voting trust ° Hydro-Electric Securities Corp °	$23\frac{\overline{3}_{4}}{21\frac{\overline{1}_{2}}{37_{8}}}$	$\begin{array}{cccc} 3\frac{1}{2} & 3\frac{7}{8} \\ 23\frac{3}{4} & 24 \\ 21 & 22 \\ 21 & 22 \\ 3\frac{7}{8} & 3\frac{7}{8} \end{array}$	365 390 500 6,061 150	3 1/8 Jan 23 3/4 Feb 20 Jan 19 1/4 Jan 3 7/8 Jan	4 Jan 2434 Jan 21 Jan 2214 Feb 4 Jan	
International Metal Industries	25 <sub>8</sub>	$\begin{array}{ccc} 17\frac{1}{2} & 17\frac{1}{2} \\ 25 & 25 \\ 2\frac{5}{8} & 2\frac{5}{8} \end{array}$	3,960 90	17½ Jan 25 Jan 25a Feb	17½ Jan 35 Jan 2% Feb	
Lake St John Power & Paper Co	201/2	17 181/2		16½ Jan		
MacLaren Power & Paper Co* Maple Leaf Milling "A" pfd Massey-Harris Co Ltd 5% pfd100	16	$\begin{array}{cccc} 19\frac{3}{8} & 20\frac{1}{2} \\ & 16 & 16 \\ & 20 & 20\frac{7}{8} \end{array}$	1,115 14 1,585	18 Jan 16 Jan 19 <sup>3</sup> / <sub>4</sub> Jan	20½ Feb 16 Jan 21 Jan	
Melchers Distilleries Limited com Preferred 10 Montreal Refrig & Storage vtc com 83 cum preferred 9 Moore Corporation Ltd 6		1.50 1.50 8 8 1.25 1.25 26 26 49 <sup>1</sup> / <sub>4</sub> 49 <sup>1</sup> / <sub>4</sub>	200 15	1.50 Jan 7¼ Jan 1.25 Jan 26 Jan 46½ Jan	8 Feb 1.25 Jan 26 Jan	
Noorduyn Aviation Ltd* Nova Scotia L & P 6% preferred100			450	4 Jan	5 Jan	
Power Corp of Canada 6% 1st pfd_100 6% non-cum part 2nd preferred_50 Provincial Transport Co* Reliance Grain Co Ltd common*			30 65 700 100	91½ Jan	The second second	
Sarnía Bridge Co Ltd new	5½ 105 4½	5 1/4 5 1/2 105 105 1/4 4 1/2 4 1/2	61 22 8		5½ Jan 105¼ Feb 4½ Feb 21 Jan 15c Feb	
Walker-Gooderham & Worts Ltd H— Common	1.85	1.78 1.85 57% 57%	500		1.85 Jan 61 Jan 21¼ Feb	
Mines— Aldermac Copper Corp Ltd	3 1/4 C	15c 15 1/4c 3 1/4c 3 1/2c	4,000 16,700	15c Jan 2c Jan	18c Jan 3½c Jan	
Beaufor Gold Mines Ltd1 Bidgood Kirk Gold Mines Ltd1 Bouscadillac Gold Mines Ltd1	8c	8c 9c 62c 62c 9%c 10c	1,600 600 1,500	6c Jan 40c Jan 4c Jan	9c Jan 64c Jan 11c Feb	
Cartier-Malartic Gold Mines Ltd1 Central Cadillac Gold Mines Ltd1 Century Mining Corp Ltd1	5c 	4½c 5c 4c 4½c 9%c 1.0c	13,500 4,500	4c Jan 2½c Jan	5c Jan 5c Jan 12c Jan 1.65 Feb	
Chesterville Larder Lake Gld Mines_1 Cochenour Wilans Gold Mines Ltd1 East Malartic Mines Ltd1	1.65	1.65 1.65	1,500 200 500 200	8c Jan 1.65 Feb 2.08 Jan 1.90 Feb	1.65 Feb 2.00 Jan 1.98 Jan	
Falconbridge Nickel Mines Ltd " Francoeur Gold Mines Ltd " Graham-Bousquet Gold Mines 1	 5c	3.60 3.60 40c 40c 4½c 5c	100 1,000 10,000	3.60 Jan 38c Jan 4½c Feb	3.80 Jan 44c Jan 5c Feb	
J-M Consol Gold Mines Ltd1 Joliet-Quebec Mines Ltd1	9c	3½c 3¾c 7½c 12c	12,000 61,900	1½c Jan 3½c Jan	3%c Jan	
Kerr Addison Gold Mines Ltd1 Kirkland Gold Rand Ltd1	=	9.75 9.95 6c 6c	300 500	9.15 Jan 4 %c Jan	9.95 Feb 6c Jan	
Leitch Gold Mines Ltd1 Little Long Lac Gold Mines Ltd*	==	1.22 1.22 1.14 1.14	100 2,000	1.22 Feb. 1.14 Feb	1.26 Jan	
McIntyre-Porcupine Mines Led5 Normetal Mining Corp Ltd	78c	59½ 59½ 75c 78c	20 1,200	59½ Jan 75c Jan	59½ Jan 80c Jan	
O'Brien Gold Mines Ltd1 Omega Gold Mines1	1.55 34¢	1.55 1.72 34c 34c	6,100 1,500	1.38 Jan 34c Feb	1.72 Jan	
Pamour Porcupine Mines Ltd Pandora Cadillic Gold Mines Ltd Pato Cons Gold Dredging Ltd 1	==			1 30 Jan	1.45 Jan 10c Feb 3.50 Feb	
Perron Gold Mines Ltd1 Pickle Crow Gold Mines Ltd1 Red Crest Gold Mines Ltd*		98c 1.04 2.20 2.25 8c 9c	3,800 600 2,300	98c Feb 2.00 Jan 4c Jan	1.06 Jan 2.25 Jan 9c Jan	
Shawkey Gold Mining Co Ltd 1 Sherritt-Gordon Mines Ltd 1 Siscoe Gold Mines Ltd 1 Sladen-Malarite Mines Ltd 1 Sullivan Cons Mines Ltd 1			3,500 700 3,950 3,700 5,500		60 Jan 750 Jan 650 Jan 760 Jan 1.75 Jan.	
Oils—		•			ud je.	
Ajax Oil & Gas Company Ltd1 Home Oil Co Ltd* Royalite Oil Company Limited*	9 119.5	1.28 01.37 3.40 3.40 20½ 20½	200 600 225	1.28 Feb 3.25 Jan 20% Jan	1.37 Feb 3.55 Jan	

For footnotes see page 579.

## CANADIAN LISTED MARKETS

Toronto Stock Exchange	Friday Week's Sales  Last Range for Week Sale Price of Prices Shares Range since January 1  Par Low High  Low High
Canadian Funds   Cana	Glenora Gold Mines
Anglo Canadian Oil 6.00 6.00 6.25 1.306 6.10 Jan 6.50 Jan Anglo-Huronian Ltd 6.00 6.00 6.25 500 54c Jan 6.25 Jan Aquarius Gold Mines 1 1 2c 15c 16c 36,400 12c Feb 18c Jan Armistice Gold 7 48c 46c 51c 35,900 42c Jan 53c Jan Armistice Gold 7 48c 46c 51c 35,900 42c Jan 53c Jan Ashey Gold Mining Corp 1 1 6c 66/4c 2,700 4½c Jan 9c Jan Ashoria Guebec Mines 1 3.75 3.70 3.90 12,83s 3.20 Jan 13c Jan Aunor Gold Mines Ltd 1 3.75 3.70 3.90 12,83s 3.20 Jan 4.15 Jan Aunor Gold Mines Ltd 1 18½c 15½c 20c 52,025 11½c Jan 20c Feb Bagamac Mines 1 18½c 15½c 20c 52,025 11½c Jan 20c Feb Bankield Consolidated Mines 1 1 13c 16c 18,075 13c Jan 16c Jan Bank of Montreal 100 151 154 153 111 150 Jan 157 Jan Bank of Montreal 100 233 233 235 17 232 Jan 255 Jan Bank of Toronto 100 233 233 235 17 232 Jan 255 Jan Bask Metals Mining 10¼c 11c 4,500 10c Jan 11c Jan Bask Metals Mining 1144 15% 440 13½ Jan 15¾ Jan 15¾ Jan 15¾ Jan 153¼ Jan 153¼ Jan 154 13½ Jan 155 134 134 13½ Jan 154 13½ Jan 154 13½ Jan 155 134 134 135 134 134 135 134 134 135 134 134 135 134 134 135 134 134 135 134 134 135 134 134 135 134 134 135 134 134 135 134 134 135 134 134 135 134 134 135 134 134 135 134 134 135 134 134 135 134 134 135 134 134 135 134 134 135 134 134 135 134 134 135 134 134 135 134 134 135 134 134 135 134 134 135 134 134 135 134 134 135 134 134 135 134 134 135 134 134 135 134 134 135 134 134 135 134 134 135 134 134 135 134 134 135 134 134 135 134 134 134 134 134 134 134 134 134 134	Common
Beatt Exploration & Realization   2 20   2.15   2.40   51,150   1.75   Jan   2.45   Jan	Hedley Massot Gold Mines
British Columbia Power class A	Preferred
Canada Cement Common         20         20         150         20         Jan         20¼ Jan           Canada Foundry class A         * 44½         44         44½         375         43¼ Jan         45         Jan           Canada Malting Co         * 8¼         8¼ 8¼         25         8 Jan         8½         Feb           Canada Nathern Power Corp         * 96         95¾         96         180         90         Jan         96         Feb           Canada Permanent Mortgage         100         150         149         150         70         145         Jan         150         Jan         90         Jan         96         Feb         Canada Permanent Mortgage         100         150         149         150         70         145         Jan         150         Jan         15	Second Comparison   Seco
Preferred	Little Long Lac Gold Mines Ltd.
Canadian Pacific Ry	McColl Frontenac common.   100   104   104   104   104   105   106   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   1
Consolidated Bakeries   *   15 % 15 ½ 170 15 Jan   15 ½ Feb	Preferred
Preferred	O'Brien Gold Mines 1 33c 26c 53c 321,690 26c Feb 53c J Omega Gold Mines 1 33c 26c 53c 321,690 26c Feb 53c J Orange Crush common 34 34 34 40 34 40 34 Jan 34 J Preferred 77½ 7½ 7½ 465 654 Jan 7½ F Pacalta Oils 4 4c 34c 4c 17,500 3c Jan 4½c J Pacalta Oils 775c 73c 75c 10,050 68c Jan 75c F Pacific Oil & Refining 775c 73c 75c 10,050 68c Jan 75c F Pacific Petroleum 1 42c 42c 45c 1,400 42c Jan 47c J Page-Hersey Tubes 96 96 97 55 96 Feb 98½ J Pamour Porcuine Mines Ltd 8 130 130 139 10,100 1.29 Jan 1.45 J Pandora Cadillac Gold Mines 1 9c 10c 10,000 7c Jan 10c 1 Partanen Malartic Gold Mines 1 5½c 5½c 6½c 440,000 31½c Jan 7½c J Paymaster Cons Mines Ltd 1 37c 34c 41c 52,741 28c Jan 43c J Paymaster Cons Mines Ltd 1 37c 34c 41c 52,741 28c Jan 43c J Pepron Gold Mines 1 1,02 98c 1.04 14,070 98c Feb 1.15
Basy Washing Machine	Photo Engravers & Electrotypers

STOCKS—	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range sin	ce January 1	STOCKS-	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range sin	ce January 1
Par		Low High		Low	High	Par	10 mg	Low High		Low	The second section of the second
Roche Long Lac1		8½c 10c	8,600	8¼c Jan	11c Jan	Teck-Hughes Gold Mines1	3.60	3.45 3.85	24,410	3.25 Jan	High
Royal Bank of Canada100	3999 44- N	137 137	3	134 1/2 Jan	138 Jan	Tip Top Tailors common *	101/2	101/2 107/8	150	8½ Jan	3.85 Jan
Royalite Oil Co*		201/2 201/2	25	20 Jan	21 Jan	Toburn Gold Mines1		1.08 1.12	1,300		11 Jan
Russell Industries common10	See See London	20 20	10	1934 Jan	20 Jan	Toronto Elevators preferred 50		53 53	1,300		1.15 Jan
Preferred100	200	199 200	68	199 Feb	200 Jan	Toronto General Trusts Corp100	891/2	89 1/2 89 1/2	3.		53 Jan
Saguenay Power preferred100		31/2 41/2	3,000	3 Jan	5 Jan	Toronto Mortgage Co50		84 84	242	85 Jan	90 Jan
St Lawrence Class A50	143/4	143/4 15	23	14½ Jan	15 Feb	Towagmac Exploration1	400 77	16c 16c	242	80 Jan	84 Jan
San Antonio Gold Mines Ltd1	3.75	3.70 3.95	8,385	3.50 Jan	3.95 Feb	Traders Finance "A" preferred100		91 91	816	15c Jan	19½c Jan
Sand River Gold Mining1		5c 7c	4,500	5c Jan	7c. Jan	"A" rights			10	8834 Jan	91 Jan
Senator Rouyn, Ltd1	45c	45c 47c	17,400	43 1/2 c Jan	50c Jan	Transcontinental Resources	50c	15½ 15½ 48c 51c	10	12½ Jan	15½ Jan
Shawinigan Water & Power*	1534	15% 15%	30	15 Jan	16 Jan	Union Gas Co*	634		36,400	45c Jan	52c Jan
Shawkey Gold Mining1	4c	4c 51/2c	8,500	2½c Jan	6c Jan	United Corp class "B"			1,210	6% Jan	7 Jan
Sheep Creek Gold Mines50c	1.00	1.00 1.06	3,950	98c Jan	1.06 Feb	United Fuel class "A"50	15	131/2 15	2,131	12 Jan	15 Feb
Sherritt-Gordon Gold Mines1	72c	72c 79c	15,938	71c Jan	79c Jan	Class B		34 1/2 38	316	32½ Jan	38 Feb
Sigma Mines1	8.80	8.80 9.08	288	8.80 Feb	9.50 Jan	United Oils		5 5	140	5 Jan	5 Jan
Simpsons Ltd class "A"a	A CONTRACT	281/2 281/2	50	25 Jan	28½ Feb	United Steel		6½c 7c	2,000	6c Jan	7c Jan
Class, "B"	161/4	16 161/4	45	13 Jan	16 1/4 Feb	Upper Canada Mines Ltd1	0.57	4 4	400	3% Jan	4¼ Jan
Preferred100	108	108 109	55	1071/2 Jan	110 Jan	Ventures, Ltd.	2.24	2.21 2.48	31,710	1.99 Jan	2.48 Jan
Siscoe Gold Mines1	58c	57c 60c	14.272	53c Jan	66c Jan	Vermilata Oils		6.55 7.00	2,851	6.00 Jan	7.00 Jan
Sladen Malartic Mines1	68c	66c 71c	47,625	62c Jan	77c Jan	Waite-Amulat Mines Ttd		15 1/2 C 17 1/4 C	39,600	11½c Jan	19c Jan
Slater (N) Co Ltd20	C. NO. 3 T. T. W.	21 21 1/8	435	203/4 Jan	22 Jan	Waite-Amulet Mines, Ltd Walker-Gooderham & Worts com	4.70	4.70 4.85	1,600	4.50 Jan	4.85 Jan
South West Petroleum		28c 28c	500	28c Jan	28c Jan	Professed	571/2	571/2 581/2	454	473/4 Jan	61 Jan
Springer Sturgeon	77	68c 80c	35.000	65c Jan	80c Jan	Preferred	211/4	21 213/8	615	20% Jan	21% Feb
Standard Chemical	19	19 19	105	19 Jan	19 Jan	Wellington Fire Insurance100		59 1/2 59 1/2	25	59½ Jan	59 1/2 Jan
Standard Radio	6	6 6	515	5¼ Jan	6. Jan	Wendigo Gold Mines	251/4C	25 1/4 c 25 1/4 c	1,000	25c Jan	26c Jan
Stedman Bros*	0	231/2 231/2	25	23½ Jan	24 Jan	Western Canada Flour Mills common_*		43/4 43/4	50	434 Jan	51/4 Jan
Steel Co of Canada common	$\overline{64}$	64 64 1/2	270	63 Jan	64½ Jan	Preferred100	80	80 81	315	75 Jan	83 Jan
Preferred25	0.4	70 70	30	683/4 Jan	71 Jan	Western Steel Products		121/2 121/2	25	12 Jan	13 Jan
Steep Rock Iron Mines	0.15			2.04 Jan	2.29 Jan	Westons Ltd common	15 1/4	15% 16	505	15 Jan	16 Jan
Sturgeon River Gold Mining1	2.15	2.05 2.29	68,971	18c Jan		Preferred100		105 105	25	105 Jan	107 Jan
Sudbury Basin Mines		19c 19½c	2,600	2.10 Jan	20c Jan 2.35 Jan	Wiltsey-Coghlan Mines1	12c	91/2 c 141/2 c	23,100	4c Jan	17c Jan
Sud Contact Mines		2.28 2.35	200			Winnipeg Electric common		6% 71/4	1,354	61/2 Jan	7½ Jan
Sud Contact Mines		5½c 5½c	4,000	4½c Jan	7c Jan	Preferred100	63 1/2	631/2 69	1,075	603/4 Jan	69 Feb
Sullivan Cons Mines1	1.71	1.65 1.77	40,476	1.60 Jan	1.77 Jan	Wright-Hargreaves Mines	3.20	3.20 3.30	4,925	2.95 Jan	3.50 Jan
Supersilk Hosiery Mills "A"	0.05	31/2 31/2	80	3 Jan	3½ Feb	Ymir Yankee Girl Gold Mines*		4c 4c	3,000	3%0 Jan	4½c Jan
Sylvanite Gold Mines, Ltd	2.25	2.20 2.47	7,575	2.00 Jan	2.47 Jan	York Knitting Mills common*		7 7	58	6½ Jan	7 Feb

Participation of the second second	(waterway)	10 15 4 17		Qu	otation
1	nves	ting	Companies		ye ek
Par		Ask	Pai	Bld	Ask
Aeronautical Securities 14	6.26 x3.25	6.80	Keystone Custodian Funds— Series B-1	27.59	28.92
Affiliated Fund Inc11/4  △Amerex Holding Corp10	223/8	23 7/8	Scries B-2	27.44	30.09
American Business Shares1 American Foreign Investing_10c	3.30	3.62 14.29	Series B-3	x18.64 9.66	20.48 10.58
Assoc Stand Oil Shares2	57/8	65/8	Series K-1	15.90	17.46
Axe-Houghton Fund Inc1	13.15	14.14	Series K-2	17.53	19.30
Bankers Nat Investing—	31/2	41/8	Series S-1	23.44 12.13	25.74 13.35
Δ6% preferred5	4 %	53/8	Series 8-3	9.20	10.12
Basic Industry Shares10	3.55	104.26	Series S-4 Knickerbocker Fund	x4.01 5.71	4.46 6.25
Bond Inv Tr of America	16.28	17.51	Knickerbocker FundLoomis Sayles Mut Fund* Loomis Sayles Sec Fund10	88.49	90.30
Broad Street Invest Co Inc5 Bullock Fund Ltd1	26.51 14.48	28.66 15.87	Loomis Sayles Sec Fund10	37.63	38.40
Canadian Inv Fund Ltd1	x3.05	3.65	Manhattan Bond Fund Inc Common10c	8.52	9.37
Century Shares Trust*	27,19	29.24	Maryland Fund Inc16c	4.20	4.62
Chemical Fund1 Christiana Securities com100	9.33 2.260	10.10	Mass Investors Trust1 Mass Investors 2d Fund1	20.25 9.91	21.77
Christiana Securities com100 Preferred100	143	148	Mutual Invest Fund Inc10	10.31	11.26
Commonwealth-Invest1	37	4.97 39	Nation-Wide Securities—		
Consol Investment Trust1 Corporate Trust Shares1	2.31	39	(Colo) series B shares (Md) voting shares25c	3.45 1.20	1.33
Series AA1	2.14	() (mean)	National Investors Corp1	6.83	7.38
Accumulative series1 Series AA mod1	2.14 2.57		National Security Series— Low priced stock common———	0.70	2.17
Series ACC mod1	2.57	· Carre	Bond series	6.83	7.51
△Crum & Forster common_110	x26	28	Bond series	4.40	4.87
△8% preferred100 Crum & Forster Insurance—	1.181	2	Low priced bond series	x6.35	6.99
△Common B shares10	28	30	New England Fund1	11.86	12.78
Δ7% preferred100 Cumulative Trust Shares*	111½ x4.49	-	New York Stocks Inc-	14,55	
Delaware Fund	17.88	19.33	Agriculture	9.74	10.71
Diversified Trustee Shares-		1	Aviation	8.49	6.33 9.34
C1 D2.50	3.45 5.30	6.05	Bank stock	8.94	9.83
Dividend Shares250	1.16	1.28	Building supply Chemical	6.64 7.88	7.31 8.67
Eaton & Howard— Balanced Fund1	w00 4E	21.00	Electrical equipment	7.60	8.36
Stock Fund1	x12.15	21.96 13.05	Insurance stock Machinery	9.54	10.49
Equitable Invest Corp (Mass) _5	28.66	30.82	Metals	7.52 5.89	8.27 6.49
Equity Corp \$3 conv pfd1	333/4 17.75	34 <sup>3</sup> / <sub>4</sub> 19.11	Oils	9.54	10.49
Fidelity Fund Inc	1.71	1.88	Railroad	4.77 6.60	5.26 7.27
First Mutual Trust Fund	x5.15	5.73	Railroad equipment Steel	5.69	6.27
Fixed Trust Shares A	9.25 3.55	4.10	North Amer Bond Trust etfs	393/4	
Fundamental Invest Ind	20.90	22.90	North Amer Trust shares Series 1953	x2.00	
Fundamental Trust Shares A_2	4.53	5.26	Series 19551	x2.59	
General Capital Corp	31.18	33.53	Series 19561 Series 19581	x2.49	
General Investors Trust1	5.12	5.52	Plymouth Fund Inc 10c Putnam (Geo) Fund 1	x2.16 48	53
	sally and the		Putnam (Geo) Fund1	13.23	14.23
Group Securities— Agricultural shares	6.46	7.11	Quarterly Inc Shares 100	6.17	6.79
Automobile shares	5.36	5.90	Quarterly Inc Shares10c Republic Invest Fund1	3.20	3.52
Aviation shares	5.64	6.21 7.22	Scudder, Stevens & Clark Fund, Inc		00.50
Building shares	5.50	6.05	Selected Amer Shares21/2	x88.73 x9.13	90.53
Electrical Equipment	8.54	9.39	Selected Income Shares1	3.91	123
Food sharesFully Administered shares	6.73	5.11 7.40	Sovereign Investors 1 Spencer Trask Fund 6	5.86 x13.42	6.47
General bond shares	7.55	8.30	State St Investment Corp* Super Corp of Amer AA1	78.56	84.41
Industrial Machinery shares	6.20	6.82	Super Corp of Amer AA1 Trustee Stand Invest Shs—	x2.26	77
Investing Low Price Shares	5.47 5.19	6.02 5.71	△Series C1	2.20	
Merchandise shares	5.87	6.46	△Series D1	2.08	
Mining sharesPetroleum shares	4.73 5.85	5.21 6.44	Trustee Stand Oil Shares	6.61	
Railroad shares	3.45	3.81	ΔSeries B1	5.51 6.36	77
RR Equipment shares	3.92	4.32	Trusteed Amer Bank Shs-	Switz as	
Steel sharesTobacco shares	4.05	4.47	Class B25c Trusteed Industry Shares25c	43c 70c	79c
Utility shares	4.36	4.80	Union Bond Fund series A	23.78	24.52
	160	200	Oct tes Danagement and the second	19.61	21.44
AHuron Holding Corp1 Income Foundation Fund Inc	16c	28c	Series CUnion Stock Fund B	7.50 5.77	8.20 6.32
Common10c	1.38	1.51	Union Preferred Stock Fund	16.86	18.43
Incorporated Investors5 Independence Trust Shares	20.01	21.52 2.45	U S El Lt & Pwr Shares A	15.80	
Institutional Securities Lid-	1197 1 L	2,40	Wellington Fund1	1.65 15.83	17.40
Aviation Group shares	9.74	10.67	Investment Banking		2. K. W.
Bank Group shares Insurance Group shares	85c x1.03	93c 1.10	Corporations		
AMUNICATION CALVED DITELED	22.66	24.63	ABlair & Co1	2	23/8
Investment Co of America10 Investors Fund C1	12.02	12.30	AFirst Boston Corp10	23 1/8	25 %

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Maitetalli	O-PAP	11 5	IPARCI	iry Notes
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Maturity-	Int. Rat	e Bid	Ask		Int. Rate		
Mar 15, 1944	1 %	100.2	100.3		11/2%		100.21
Jun 15, 1944	3/4 %	100.4	100.5	Certificates of	Indebtedness-		
Sep 15. 1944	1 %	100.14	100.16.				
\$Sept. 15, 1944	3/4 %	99.31	100.1	17'85 May 1,19	944	b0.51	0.47%
Mar 15, 1945	3/4 %	100.16	100.18	17/88 Aug. 1,	1944	b0.71	0.69%
tMar 15, 1945	11/4 %	100.13	100.15	17/8s Sept. 1,	1944	b0.76	0.74%
Dec. 15, 1945	3/4 %	99.23	99.25	1788 Oct. 1,	1944	b0.77	0.75%
tMar 15, 1946	1 %	100	100.2		1944		0.76%
tDec 15, 1946	11/2%	100.25	100.27	1Mar 1, 1945	0.90%	b0.83	0.81%

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Par		Ask	Par	Bid	Ask	
Aetna Casual & Surety10	1381/2	146 1/2	Homestead Fire10	13	15	
Aetna10	523/4	551/4	Insur Co of North America 10	7834	811/4	
Aetna Life10	35	363/4	Jersey Insurance of N Y 20	401/4	x431/4	
Agricultural25	711/2	75	Knickerbocker	77/8	9	
American Alliance10	22	24	Maryland Casualty	73/4	81/2	
American Casualty	10	111/4	Massachusetts Bonding 121/2	641/2	68	
American Equitable5	16 1/8	183/8	Merchant Fire Assur5	4434	4734	
American Fidelity & Casualty_5	107/8	121/8	Merch & Mtrs Fire N Y	61/8	71/4	
American of Newark21/2	141/4	151/2	Monarch Fire Ins	51/8	57/8	
American Re-Insurance10	511/2	541/2	National Casualty (Detroit) 10	213/4	241/4	
American Reserve10	1378	1538	National Fire10	531/4	561/4	
American Surety25	591/2	62	National Liberty	61/8	71/4	
Automobile10	371/4	401/4	National Union Fire20	179	x189	
Baitimore American21/2	6	x7	New Amsterdam Casualty 2	25%	275/8	
Bankers & Shippers25	82	x87	New Brunswick10	283/4	3114	
Boston100	5.30	5.55	New Hampshire Fire10	451/4	473/4	
Camden Fire5	211/4	223/4	New York Fire5	131/8	145/8	
City of New York10	173%	193/8	North River2.50	213/8	231/8	
Connecticut General Life10	4134	433/4	Northeastern5	51/8	57 <sub>8</sub>	
Continental Casualty5	381/4	4034	Northern12.50	901/2	95	
Employees Group	301/4	323/4	Pacific Fire25	1021/2	1071/2	
Employers Reinsurance10	573/4	613/4	Pacific Indemnity Co10	47	491/2	
Federal10	421/2	46	Phoenix10	82	86	
Fidelity & Deposit of Md20	1.41	1.47	Preferred Accident5	1538	167/a	
Fire Assn of Phila10	601/2	64 1/2	Providence-Washington10	337/8	363/8	
Fireman's Fd of San Fran10	81	85	Reinsurance Corp (NY)2	41/8	6	
Firemen's of Newark5	1338	141/2	Republic (Texas)10	265%	285/a	
Franklin Fire5	241/2	26	Revere (Paul) Fire	22	. 24	
General Reinsurance Corp5	433/4	463/4	St Paul Fire & Marine 62 1/2		2.91	
Gibraltar Fire & Marine10	17	19	Seaboard Surety10	461/4	4834	
Glens Falls Fire5	421/4	443/4	Security New Haven10	347/8	36%	
Globe & Republic5	87/a	10	Springfield Fire & Marine25	1191/2	125	
Globe & Rutgers Fire Ins. com.	15	161/2	Standard Accident10	6034	6334	
2nd preferred	651/2	691/2	Travelers100	4.89	5.04	
Great American5	273/8	291/8	U S Fidelity & Guaranty Co_2	383/a	4038	
Hanover10	25%	27%	U S Fire4	451/2	481/4	
Hartford Fire10	971/2	102	U S Guarantee10	67	72	
Hartford Steamboiler Inspect10	443/4	4734	Westchester Fire2.50	293/8	3178	
Home5	271/8	28 1/8		20 /8	31 /8	Ħ
	173176	0		" W 45 (5" ).		

## New York City Banks & Trust Cos.

Par	Bid	l Ask	Par Bid	Ask	
Bank of the Manhattan Co 10	213/8	225%	Fulton Trust100 150	165	à,
Bank of New York100	396	408	Guaranty Trust100 304	312	
Bankers Trust10	48	501/4	Irving Trust10 14%	15%	
Brooklyn Trust100	881/2	931/2	Kings County Trust100 1.480	20 /8	
Central Hanover Bank & Trust 20	961/2	100	Lawyers Trust25 351/4	381/4	
Chase National Bank13.55	36 1/8	381/8	Manufactures Trust Co com20 473/8	49%	
Chemical Bank & Trust10	47	491/4	Conv preferred20 503/4	523/4	
			Morgan (J P) & Co Inc100 209	219	
Trust Co20	441/2	47	National City Bank121/2 335/8	355%	
Continental Bank & Trust10	181/4	193/4	New York Trust25 881/2	921/2	
Corn Exchange Bank & Trust_20		49	Public Nat'l Bank & Trust171/2 343/4	371/4	
Empire Trust50		761/2	Title Guarantee & Trust12 6	634	
First National Bank100 1	,495	1.535	United States Trust100 1,360		

## Obligations Of Governmental Agencies

	Bid	Ask	Bid	Ask
Commodity Credit Corp-			Reconstruction Finance Corp-	ASE
\$11/8 %Feb 15, 1945	100.6	100.8	reconstruction Finance Corp-	
Federal Home Loan Bank—		Alberta Laboration	\$1%Apr 15, 1944 100.3 10	0.5
0.85s June 15, 1944	b0.90	0.75 %		
Federal Land Bank Bonds— 4s 1946-1944———————————————————————————————————	1013%	1011/2	Other Issues	
4s 1964-1944	1011/2	1015/g		51 m
31/4s 1955-1945	1031/4	103 7	U S Conversion 3s1946 10434 10	5
3s 1955-1945	105 16	103 1/2	U S Conversion 3s1947 106% 10	71/4
3s Jan. 1, 1956-1946	1041/2	1043/4		Strate and
3s May 1, 1956-1946	1051/2	1053/4	Panama Canal 3s1961 130 13	13/4

REORGANIZATION RAILS will be found on page 563

RECENT BOND ISSUES will be found on page 563

## **United States Treasury Bills**

		1 164	Rai	es quo	ted are for	discou	nt a	at purchase		
				Bid	Ask	1000			Bld	Ask
Tr	easu	ry 1	bills—			Mar.	23,	1944	b0.37	0.33%
. ]	Feb	10,	1944	b0.37	0.28 %	Mar.	30,	1944	b0.37	0.33%
1	Peb.	17,	1944	b0.37	0.30%	April	6.	1944	b0.37	0.34 %
1	Peb.	24,	1944	b0.37	0.32%	April	13,	1944	b0.37	0.35%
1	Mar.	2,	1944	b0.37	0.32 %	April	20,	1944	b0.375	0.35%
1	Mar.	9,	1944	b0.37	0.32 %	April	27,	1944	b0.375	0.35 %
. 1	Mar.	16	. 1944	b0.37	0.32%	May	4.	1944	b0.375	0.35%

\*No par value. a Odd lot sales. b Yield price. cEx-liquidating dividend of \$31.50 a share payable Nov. 30, 1943, to Adams Oil & Gas Co. stockholders of record Nov. 23, 1943. d Deferred delivery. r Canadian market. s Cash sale—not included in range for year. x Ex-dividend. y Exrights. fin default. TThese bonds are subject to all Federal taxes. \( \triangle \text{Quotations} \) not furnished by sponsor or issuer.

### **COURSE OF BANK CLEARINGS**

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Feb. 5, clearings for all cities of the United States from which it is possible to obtain weekly clearings will be 22.5% above those for the corresponding week last year. Our preliminary total stands at \$11,330,827,075, against \$9,252,647,944 for the same week in 1943. At this center there is an increase for the week ended Friday of 20.9%. Our comparative summary for the week follows:

Clearings—Returns by Telegraph Week Ending Feb. 5	1944	1943	%
Week Ending Feb. 5 New York	\$5,354,916,627	\$4,428,110,687	+ 20.9
Chicago	447,275,232	359,604,027	+24.4
Philadelphia	556,000,000	502,000,000	+10.8
Boston	390,900,020	292,866,736	+ 33.5
Kansas City	170,127,561	151,941,762	+12.0
St. Louis	169,500,000	137,200,000	+ 23.5
Son Francisco	244 732 000	205,934,000	+ 18.8
Pittsburgh	230,358,305	212,150,919	+ 8.6
Cleveland	188,563,715	149,346,176	+ 26.3
Baltimore	143,528,331	120,713,295	+ 18.9
Ten cities, five days	\$7,895,901,791	\$6,559,867,602	+20.4
Other cities, five days		1,315,632,795	+17.5
Total all cities, five days	\$9,442,355,896	\$7,875,500,397	+ 19.9
All cities, one day	1,888,471,179	1,377,147,547	+ 37.1
Total all cities for week	\$11.330.827.075	\$9.252,647,944	+ 22.5

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, in as much as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

Accordingly, in the above the last day of the week in all cases has to be estimated. In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous—the week ended Jan. 29. For that week there was an increase of 22.7%, the aggregate of clearings for the whole country having amounted to \$10,422,284,568, against \$8,491,656,400 in the same week in 1942. Outside of this city there was an increase of 17.8%, the bank clearings at this center having recorded an increase of 25.6%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals show an expansion of 25.0%, in the Boston Reserve District of 39.1% and in the Philadelphia Reserve District of 14.5%. In the Cleveland Reserve District the totals are larger by 11.7% in the Bichmond Reserve District by 19.4% and in the Atlanta are larger by 11.7%, in the Richmond Reserve District by 19.4% and in the Atlanta Reserve District by 23.6%. In the Chicago Reserve District the totals record a gain of 24.0%, in the St. Louis Reserve District of 17.7% and in the Minneapolis Reserve District of 31.1%. In the Kansas City Reserve District the increase is 22.6%, in the Dallas Reserve District 22.4% and in the San Francisco Reserve District 9.9%.

In the following we furnish a summary by Federal Reserve Districts:

	UMMARY OF B	ANK CLEARIN	GS		
Federal Reserve Districts Week Ending Jan. 22	1944 \$	1943 \$	Inc. or Dec. 4	1942 \$	1941 \$
1st Boston 12 cities	512,375,639	368,430,113	+39.1	352,201,660	291,008,591
2d New York 12 "	5,812,522,428	4,648,616,940	+25.0	3,939,777,427	3,569,463,993
3d Philadelphia 10 "	706,778,319	617,326,928	+14.5	565,043,339	480,478,126
4th Cleveland 7	608,127,973	544,327,491	+11.7	455,769,698	360,630,849
5th Richmond 6	291,640,613	244,256,743	+19.4	211,930,661	171,051,543
6th Atlanta 10 "	396,812,465	320,978,337	+ 23.6	261,956,679	204,841,523
7th Chicago 17 "	647,463,338	522,150,006	+ 24.0	498,608,255	413,415,402
Bth St. Louis 4	317,368,708	269,650,000	+17.7	226,342,999	172,741,144
9th Minneapolis 7	212,586,487	162,201,097	+31.1	144,548,911	104,808,916
10th Kansas City 10 "	299.042,725	244,005,489	+22.6	194,234,981	140,988,993
11th Dallas 6 "	133,556,315	109,385,831	+ 22.1	99,067,720	74,802,805
12th San Francisco 10 "	484,009,558	440,327,425	+ 9.9	359,789,628	268,093,168
Total110 cities	10,422,284,568	8,491,656,400	+22.7	7,309,237,216	6,252,325,053
Outside New York City	4.773.634.592	3.994.991.040	+ 19.5	3,513,969,655	2,798,790,631

We now add our detailed statement showing the figures for each city for the

week ended Jan. 29 for four y	ears.		Mary Harry	00	
	1944	1943	Inc. or	1. 29	1941
	\$	\$	Dec. %	S	8
Clearings at— First Federal Reserve District—Bost			200. 10		
	924,855	669,168	+38.2	625,817	567.72
Maine—Bangor	3,736,671	3.171.144	+ 17.3	2,972,425	2,591,39
PortlandMassachusetts—Boston	451,567,712	323,029,830	+39.8	305,231,460	248,828,15
Massachusetts-Boston			+20.1	932,776	674,62
Fall River	1,024,398	853,201	+39.1	365,258	337,77
Lowell	462,810	332,694			623,57
New Bedford	1,056,852	821,238	+28.7	745,445	
Springfield	5,322,398	4,313,897	+23.4	4,106,275	3,458,75
Worcester	2,814,134	2,547,102	+ 10.5	2,462,428	2,310,43
Connecticut—Hartford	17,173,877	12,063,545	+42.4	13,513,299	12,966,13
New Haven	7,138,953	5,910,667	+20.8	5,506,415	4,930,02
Rhode Island—Providence	20,454,200	14,216,700	+43.9	15,212,700	13,145,60
New Hampshire-Manchester	698,779	500,927	+ 39.5	457,878	574,39
Total (12 cities)	512,375,639	368,430,113	+ 39.1	352,201,660	291,008,59
Second Federal Reserve District-Ne	w York—				
New York-Albany	9,162,577	10,080,971	- 9.1	14,039,587	5,708,66
Binghamton	1,584,748	1,527,246	+ 3.8	1,138,898	1,186,29
Buffalo	62,241,000	59,100,000	+ 5.3	52,000,000	39,800,00
Elmira	933,062	1,124,843	-17.0	867,597	724,48
Jamestown	1,117,862	845,146	+32.3	973,006	892,18
New York	5,648,649,976	4,496,665,360	+25.6	3,795,267,561	3,453,534,42
Rochester	12,685,823	10,391,451	+ 22.1	10,192,840	9,911,58
Syracuse	6,602,923	5,872,475	+12.4	5,759,724	5,689,25
Connecticut—Stamford	7,054,267	5,358,931	+31.6	5,600,664	4,774,43
Connecticut—Stamford————————————————————————————————————	410,874		+ 45.8	359,387	423,23
Newark	26,572,139	281,718	+15.1	23,460,757	21,299,04
Northern New Jersey	35,507,177	34,281,182	+ 3.6	30,117,406	25,520,39
Total (12 cities)	5,812,522,428	4,648,616,940	+ 25.0	3,939,777,427	3,569,463,993
Third Federal Reserve District-Phil	ladelphia—				
ennsylvania—Altoona	690,270	292,324	1 126 1	622,198	675,926
Bethlehem	1,261,562	1,183,390	+ 6.6	1,518,726	1,136,88
Chester	1,016,404				410,02
Lancaster	1,455,315		+117.9	491,233	
Dhile delphie		1,390,117	+ 4.7	1,641,141	1,310,11
Philadelphia	687,000,000	604,000,000	+13.7	550,000,000	467,000,000
Reading	1,917,683	1,256,337	+52.6	1,227,721	1,388,91
Beranton	2,665,153	2,123,663	+25.5	2,173,426	2,323,89
Wilkes-Barre	1,519,236	1,124,957	+35.0	1,027,176	981,498
York lew Jersey—Trenton	1,881,896 7,370,800	1,822,071 3,667,600	+ 3.3 + 101.0	1,590,318 4,751,400	1,3 <del>9</del> 9,669 3,851,20
Total (10 cities)	-				
Fourth Federal Reserve District—Cle	706,778,319	617,326,928	+ 14.5	565,043,339	480,478,12
	veland-				Landing B
hio-Canton	3,485,249	3,315,993	+ 5.1	2,522,781	2,398,886
Cincinnati	117,623,807	99,704,088	+18.0	85,984,000	67,167,178
Cleveland	211,629,216	191,552,061	+10.5	157,023,694	120,243,719
Columbus	15,495,000		+29.4	12,614,400	9,796,300
Mansfield	1,949,216	1,763,708	+10.5	2,188,926	1,669,499
Toungstown	2,700,676	2,687,912		2,607,283	2,509,91
er isylvania—Pittsburgh	255,244,809	233,326,129		192,828,614	156,845,350
T)tal (7 cities)	608,127,973	544,327,491	1117	455,769,698	360,630,849

	1944	Week I	inded Ja	n. 29	and the details that the start of the
Fifth Federal Recerva Dictriot Dichr	8	1943 <b>S</b>	Inc. or Dec. %	1942 \$	1941 8
Fifth Federal Reserve District—Richa West Virginia—Huntington	1,035,043	829,066	+ 24.8	842,971	623,182
Virginia—Norfolk	6,056,000	5,909,000	+ 2.5	5,387,000	2,852,000
Richmond South Carolina—Charleston	77,474,311 2,284,363	67,504,429 2,013,624	+14.8 +13.4	57,922,960 1,657,763	47,661,478 1,461,128
Maryland—Baltimore	166,733,794	137,117,256	+21.6	115,418,720	91,869,812
District of Columbia—Washington	38,057,102	30,883,368	+ 23.2	30,701,247	26,583,943
Total (6 cities)	291,640,613	244,256,743	+19.4	211,930,661	171,051,543
Sixth Federal Reserve District—Atlan	ta—				
Tennessee—Knoxville	10,666,758	7,987,559	+33.5	5,943,922	5,072,954
Nashville Georgia—Atlanta	42,767,984 141,300,000	31,852,346 113,300,000	+34.3 +24.7	28,077,523 93,300,000	21,287,684 75,900,000
Augusta	2,435,838	1,985,624	+22.7	2,215,517	1,239,279
Florida—Jacksonville	1,616,087 51,711,500	1,632,641 40,669,393	-1.0 + 27.2	*1,500,000 28,566,000	1,362,844 22,349,000
Alabama—Birmingham	58,349,498	42,631,110	+36.9	38,284,471	27,609,580
Mobile	4,266,798 295,671	4,853,763 186,538	-12.1 + 58.5	3,334,213 211,112	3,200,177 204,977
Louisiana—New Orleans	83,402,322	75,879,363	+ 9.9	60,523,921	46,615,028
Total (10 cities)	396,812,465	320,978,337	+ 23.6	261,956,679	204,841,523
Seventh Federal Reserve District—Ch	icago—				
Michigan—Ann Arbor	439,337	454,501	— 3.3	626,214	372,233
Grand Rapids	4,976,095 5,085,444	4,434,094 2,855,301	+ 12.2 + 78.1	3,781,106 1,908,396	3,509,124 1,689,722
LansingIndiana—Fort Wayne	3,332,021	2,799,536	+19.0	2,178,955	1,685,021
Indianapolis South Bend	30,944,000	25,991,000 2,945,367	$+19.1 \\ +32.4$	24,691,000 2,382,530	18,870,000 2,006,575
Terre Haute	3,899,740 8,114,700	8,138,596	0.3	7,058,341	5,688,253
Wisconsin—Milwaukee	43,787,455 2,074,264	31,933,726 1,535,712	+37.1 +35.1	27,003,228 1,291,853	22,676,908 1,084,382
Des Moines	15,081,383	12,078,644	+24.9	12,626,994	9,159,883
Sioux City	7,509,076 488,434	5,527,979 428,149	+ 35.8 + 1.4	4,692,349 367,471	3,716,198 352,030
Chicago	510,300,219	413,506,430	+23.4	400,774,561	334,639,027
DecaturPeoria	1,693,075 5,836,839	1,518,953 4,811,408	$+11.5 \\ +21.3$	1,377,241 4,611,245	1,111,746 3,963,506
Rockford Springfield	2,108,524	1,677,243	+25.7	1,740,709	1,604,781
	1,792,732	1,513,367	+ 18.5	1,496,062	1,283,013
Total (17 cities)	647,463,338	522,150,006	+ 24.0	498,608,255	413,415,402
Eighth Federal Reserve District—St. L					
Missouri—St. Louis Kentucky—Louisville	182,900,000 80,305,394	158,000,000 67,452,316	+ 15.8 + 19.1	123,000,000 60,581,805	96,500,000 44,358,312
Tennessee-Memphis	52,912,314	43,409,684	+21.9	42,090,194	31,360,832
Illinois—Quincy	1,251,000	788,000	+ 58.8	671,000	522,000
Total (4 cities)	317,368,708	269,650,000	+ 17.7	226,342,999	172,741,144
Ninth Federal Reserve District-Minne	apolis—				
Minnesota—Duluth	3,876,219	3,453,077	+12.3	3,263,631	3,463,833
MinneapolisSt. Paul	146,960,492 51,021,940	109,892,084 39,938,923	+33.7 + 27.7	98,029,035 34,943,796	66,835,607 27,694,179
North Dakota—Fargo South Dakota—Aberdeen	3,468,946	2,622,210	+32.3	2,844,127	2,417,803
South Dakota—Aberdeen Montana—Billings	1,342,442 1,151,866	976,539 823,430	+37.5 +39.9	1,147,273 954,962	811,611 653,085
Helena	4,764,582	4,494,834	+ 6.0	3,366,087	2,932,798
Total (7 cities)	212,586,487	162,201,097	+31.1	144,548,911	104,808,916
Tenth Federal Reserve District—Kansa	s City—		i yi tadi Viloso	y was	
AT-L- III	219,817			134,275	
Hastings	303,357 4,472,508	265,121 3,020,605	+14.4	166,953 3,165,781	131,451 2,555,711
Hastings Lincoln B Omahis Kansas—Topeka Wichita Missouri—Kansas City St. Joseph Coloredo Springs	79,456,072	62,361,092	+48.1 +27.4	71,001,720	30,104,504
Kansas—Topeka	3,697,133 7,637,335	2,773,713 5,113,620	1 40 4	3,306,729 4,056,254	2,020,083 2,813,054
Missouri-Kansas City	193,553,915	162,615,266	+19.0	136,976,079 3,812,504	99,340,024
St. JosephColorado Springs	7.877,198 906,565	6,281,866 783,173	+ 25.4	3,812,504 524,752	3,182,204 103,739
Colorado—Colorado SpringsPueblo	918,825	632,568	+ 45.3	710,231	630,154
Total (10 cities)	299,042,725	244,005,489	3-3 50	194,234,981	war in a day of the
Eleventh Federal Reserve District—Dal	las—			The Stanford	
Texas—Austin	2,065,302	1,808,985	+14.2	1,702,825	1,708,111
DallasFort Worth	108,158,000 12,684,390	90,208,314 *10,000,000	+ 19.9	79,807,842	58,956,043 7,299,181
Galveston	3,793,000	2,157,000	+75.8	79,807,842 9,847,966 2,374,000	2,230,000
Wichita Falls	1,434,183 5,421,440	1,032,235	+38.9 + 29.7	1,089,575	1,071,485 3,537,985
Total (6 cities)	133,556,315	109,385,831	+22.1	99,067,720	74,802,805
•					
Twelfth Federal Reserve District—San Washington—Seattle——————————————————————————————————	Francisco— 93,090,702	81,323,909	+14.5	59,912,043	45,532,792
Yakima	1,625,767	1,182,184	+37.5	955,892	860,742
Oregon—Portland Utah—Salt Lake City	76,056,862 28,160,396	71,516,614 24,887,983	+ 6.3 + 13.1	47,632,936 21,264,576	36,394,350 14,920,522
California—Long Beach	10,003,068	4,721,758	+ 111.9	5,060,713	3,809,421
PasadenaSan Francisco	4,330,242 258,960,607	2,943,394 245,468,734	$+47.1 \\ +5.5$	3,180,932 214,431,000	3,443,606 156,579,000
San Jose	5,051,687	3,845,715	+31.4	3,260,569	3,079,138
Santa BarbaraStockton	1,772,256 4,351,578	1,076,855 3,360,279	+64.6 +29.5	1,245,436 2,845,531	1,187,311 2,286,286
	484,009,558	440,327,425	+ 9.9	359,789,628	268,093,168
Total (10 cities)					The second of th
Grand Total (110 cities) 10	0,422,284,568 4,773,634,592	8,491,656,400 3,994,991,040	+ 22.7 + 19.5	7,309,237,216 3,513,969,655	6,252,325,053 2,798,790,631

NOTE—CANADIAN BANK CLEARINGS WERE DISCONTINUED AS OF DEC. 31, 1942, SEE NOTE PAGE 250, JAN. 17, 1944.

### **Toronto Stock Exchange-Curb Section**

Canadian Funds

Jan. 22 to Jan. 28 both inclusive, compiled from official sales lists Friday Weck's Sales

STOCKS—	Last Sale Price			for Week Shares				
Par		Low	High	AND HER	Lou	,	High	
Canadian Marconi Co1	18 18 17 50	2.	21/8	300	1.85	Jan	21/8 Jar	1
Coast Copper Co5		1.35	1.40	400	1.05	Jan	1.40 Jan	1
Consolidated Paper Corp	61/2	61/4	65/8	8,076	51/4	fan	63/4 Jan	1
Consolidated Press A		8	8	5	7	lan	8 Feb	)
Corrugated Paper Box preferred100		90	91	135	86 1	an	91 Feb	)
Dalhousie Oil	35c	35c	35c	1,600	31 ½ c J	an :	36c Jan	1
Dominion Bridge Co*	. 26	253/4	26	140	241/2	lan	27 Jan	1-
Foothills Oil & Gas	with many	1.35	1.40	930	1.20	Jan	1.45 Jan	1.
Oil Selections	5c	33/4C	5c	4.000	31/sc J	an	5c Feb	١
Osisko Lake Mines1	-	26c	30c	4,500	15c J	fan :	49c Jan	1
Pend Oreille Mines & Metals			1.58		1.47	Jan ·	1.65 Jan	ŧ
Temiskaming Mining1		9c	9c	1,000	8c J	an	10c Jan	1

Holders of Rec.

2-11 2-10 2-10 2-10 2-12 2-12 1-21 2-15 2-21

1-29 3-16\* 2-10 2- 2 2.20 2-11 2-11 2-15 2- 7\*

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2-21 2-28 3-13

3-16 3-15 2-29 2-29 2-29 2-29 2-29 2-7 3-4 6-3 9-5 12-15 2-11 2-15 2-21 2-21 2-21 2-21 2-21 2-21 2-21 2-21 2-21 2-21 2-21 2-21 2-21 2-21 2-21 2-22 2-22 2-22 2-22 2-22 2-22 2-22 2-22 2-22 2-22 2-22 2-22 2-22 2-22 2-22 2-22 2-23 2-24 2-25 2-26 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-27 2-2

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3- 1 3-15 2-11

3-1 3-1 6-1 9-1 12-1

Per share

50c \$1.50 \$5c \$22½c 87½c 25c 25c \$1.12½ \$1,75

115c 110c 3% 12½c 30c 15c

\$1 50c 50c

25c 25c 25c 30c 30c 30c 30c

50c \$1 \$1.06 \$1.50 \$1.75 \$2.50 \$1.75 \$1.50 \$1.31/4c \$1.50 25c \$1.75 \$2 30c 15c

\$1.50 \$2

\$1.50

15c

1\$1.50

\$1.50 10c \$1.50

25c 10c \$1.50

70c

\$1.75 \$1 \$1.25

21/4c 75c \$75c \$\$1.50

‡5c 25c \$1.25

25c 25c 3s. 6d.

25c 40c 40c 40c 40c 40c

# **Redemption Galls and Sinking Fund** Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in which the details were given in the "Chronicle."

	which the details were given in the "Chro	nicl	e."		
	Company and Issue—	Da		Page	
	American Bakeries Co., class A stock American Utilities Service Corp.—	Mar	27	441	
	Collateral trust 6% honds series A dated 1934	Feb	29	106	
	Avery (B. F.) & Sons Co., 5% notes due 1947Atlanta Gas Light Co., 1st mtge. 3s, due 1963_Bangor Hydro-Electric Co., 1st mtge. 3½% bds. due 1963_Burlington Mills Corp., 5% preferred stockCalifornia_Electric Power Co., 1st trust mtge. bond. due 1963	_Apr _Mar	1	346	
	Bangor Hydro-Electric Co., 1st mtge. 3½% bds. due 1963	Mar	1		
	California Electric Power Co., 1st trust mtge. bonds	S			
	due 1956Caribbean Sugar Co., 1st mtge. 7% bonds due 1941	Trypt		\$1728 347	
	Carolina, Clinchfield & Ohio Ry.—				
	1st mortgage 4s, series A, due 1965		1	211	
	Central Pacific Ry. 1st refunding mtge. bonds Central States Power & Light Corp.—			107	
	1st mige. & 1st lien 5½% gold bonds due 1953 Chicago & Western Indiana RR.—	Feb	14	348	
	1st & ref. 41/4 % bonds, series D, due 1962	_Mar	1	‡2249	
	Cincinnati Street Ry., 1st mtge. 5½s, ser. A, due 1952 1st mtge. 6% bonds, series B, due 1955			9	
	Community Public Service Co., 1st mtge, 4s due 1964			, a	
	Connecticut River Power Co., 1st 33/4s, ser. A, due 1961_	Feb	15	348	
	Consolidated Oil Corp., 3% % debentures	_reb	23		
	1st mtge. 334 % bonds, series A, due 1955 Convertible 4 % debentures due 1950	Mar	1	a de	
	Dallas Park Apartments, 1st mtge. bonds	Feb	16	348	000000
	Deep Rock Oil Corp., 12-vr. 6% debentures due 1952	_Mar	1		
	Dow Chemical Co., 5% preferred stock Durham Public Service Co.—	_ rep	15	213	
	Durham Public Service Co.— Ref. mtge. 7% bonds, series A, due 1949 Elgin, Joliet & Eastern Ry.—	Apr	1	108	
	1st mortgage 31/4s, series A, due 1970	Mar	1	214	
	Firestone Tire & Rubber Co., 6% pfd. stock, ser. A Florida Power & Light Co.—	Mar.	1		
	\$7 preferred stock	Feb	14	350	
	\$7 preferred stock  1st mortgage 5% bonds  General American Investors Co., Inc.— \$6 cumulative preferred stock	_Feb	15	350	
21	\$6 cumulative preferred stock	Feb	29	446	
	Gotham Hosiery Co., Inc., 10-yr. 5% deb. due 1946 Hawaiian Irrigation Co., Ltd., 6% bonds dated 1909	Mar	15	8	
4	Hudson River Traction Co., 1st mtge. 5s due 1950 Interlake Iron Corp., 10-yr. 4% conv. debs. due 1947	Mar	î	351	
100		_Mar	1		
	International Paper Co.— Ref. mtge. 6% bonds, series A, due 1955	Mar	1		
	Iowa Pwr. & Light Co., 1st mtge. 41/2s, ser. A, due 1958_	Mar	1	‡1134	
	Los Angeles Pacific Co., 1st ref. mtge. bonds due 1950	Feb	23	‡1134 449	
*	Iowa Pwr. & Light Co., 1st mtge. 4½s, ser. A, due 1958_ Iowa Power & Light Co., 1st mtge. 4s, due 1968	Mar	1	449	
٠	Minnesota Transfer Ry., 1st mtge. 3%s due 1956 Montana Power Co., 1st & ref. mtge. 3%s, due 1966	Mar	i	450	
1	National Distillers Products Corp.—	_rep	10	217	
	10-yr. 3½% convertible debentures	_Mar	1		
	New Jersey & Hudson By & Ferry Co. 1st 4s due 1050	Mar	1	384	
	New Jersey & Hudson Ry. & Ferry Co., 1st 4s due 1950 Northwestern Barb Wire Co., 1st $5\frac{1}{2}$ s due 1945	_Mar	15	384	A Dect
4	Oklahoma Natural Gas Co.— 1st mtge, 3¾s, series B, due 1955	An			
4	Omaha & Council Bluffs Street Ry.—	whi			
8	1st consol. mortgage bonds dated 1902			452	
	Ozark Power & Water Co., 1st mtge. 5s, due 1952 Pacific Electric Rv., ref. mtge, series A bonds, due 1961	_Mar Feb	23	452	
1	Pacific Electric Ry., ref. mtge. series A bonds, due 1961 Pacific Western Oil Corp., 3½% debentures, due 1949_	Feb	24	452	
	Park & Tilford, Inc., preferred stock Pennsylvania Gas & Electric Co.—	war	20	12365	
	1st lien & ref. mtge, ser. A 51/2% bonds dated 1925_			452	
4	Phoenix Hosiery Co., preferred stock Porto Rico Power Co., Ltd., 6% debentures	Mar	1 21	47 452	
	Price Bros & Co Ltd	40004		102	
	4% 2nd mortgage conv. debs., due 1957	Mar	1	47	
	Reliance Mfg. Co. of Ill., preferred stock Richmond Terminal Ry., 1st mtge. 3% % bonds due 1965	_Apr _Mar	1	385 485	
	Roman Catholic Episcopal Corp. of Ottawa-				
1	4% bonds due 1944-1955			48	
	St. Louis Public Service Co., 1st mtge. 5s, due 1959 Southern Ice & Utilities Co., 1st mtge. 6s, due 1946	Feb	10		
	Southern Pacific Co. San Francisco Terminal—	Ech	20	405	
	Southern Pacific Co. San Francisco Termina:— 1st mortgage bonds.————————————————————————————————————	Feb	29	485 114	
	Springfield City Water Co., 1st mtge, 4s, ser. A, due 1956	Apr	1 *	<b>‡1675</b>	
	Struthers Wells-Titusville Corp.— 1st mortgage 5½s, due 1949	Apr	1	486	
	Tennessee Consolidated Coal Co.—		7		
	Purchase money 1st lien 6% bonds dated 1920	Mar	1	50 *	
	Tubize Rayon Corp., 7% cumul. preferred stock	Apr	1	. 0	
	Texas Power Corp., 1st mtge. 30-yr, 6% bonds due 1956 Tubize Rayon Corp., 7% cumul. preferred stock.————————————————————————————————————	Feb	25 15	259 388	
	western Massachusetts Theatres, Inc.—			300	
1	1st & ref. mtge, 6% bonds, series A, due 1959	Mar	1	487	
	York Corp.—York Ice Machinery Corp.— 1st mortgage 6s due 1947	Apr	1	‡2198	
1	*Announcement in this issue. ‡In Volume 158.				

\*Announcement in this issue. ‡In Volume 158.

# DIVIDENDS

Dividends are grouped in two separate tables. In the first we bring together all the dividends announced the current week. Then we follow with a second table in which we show the dividends previously announced, but which have not yet been paid. Further details and record of past dividend payments in many cases are given under the company name in our "General Corporation and Investment News Department" in the week when declared.

The dividends announced this week are:

Industrial and Miscellaneous Companies

Name of Company	Per share	When Payable	Holders of Rec
Acme Wire Co. (irregular)	50c	2-15	1-31
All American Aviation, 4% pfd. (initial s-a)	50c	3- 1	2-15
Allegheny Ludlum Steel, 7% pfd. (quar.)	\$1.75	3- 1	2-15
Allentown-Bethlehem Gas Co			9.54
7% preferred (quar.)	871/2C	2-10	1-31
Allis-Chalmers Mfg.	25c	3-16	3- 2
Allied Kid Co. (quar.)	25c	2-15	2- 8
Stock dividend (one share for each 10 held)	10%	2-15	2- 8
American Arch (irregular)	25c	3- 3	2-18

THE COMMERCIAL & FINANC	Per	When	Holders	
Name of Company American Automobile Insur. Co. (St. Louis)—	share	Payable.	of Rec	Name of Company Hajoca Corp., common
American Bosch Corp. (resumed) American Can Co., 7% preferred (quar.)	25c 25c \$1.75	3-15 2-23 4- 1	3- 1 2- 9* 3-16	6% preferred (quar.) Halinor Mines (quar.) Hamilton Cottons, Ltd. (quar.)
American Can Co., 7% preferred (quar.) American Chain & Cable Co., Inc., common 5% preferred (quar.)	50c \$1.25	3-15 3-15	3- 1 3- 1	Hanley (James) Co., 7% pfd. (quar.) Common Harbor Plywood Corp., \$2 conv. pfd. (accum.)
American Forging & Socket American Home Products (monthly) American Indemnity Co	12½c 20c \$1.75	3- 1 3- 1 3- 1	2-19 2-14* 2- 4	Hathaway Bakeries, \$7 conv pfd (accum)
American Investment (Ill.) (quar.) American Paper Goods Co., com. (quar.) 7% preferred (quar.)	15c 60c \$1.75	3- 1 2- 1	2-15 1-20	Havana Electric & Utilities Co.— 6% preferred (accum.) Hazel-Atlas Glass Co. (quar.)
American Pulley Co. (quar.)American Re-Insurance CoAmerican Steel Foundries (quar.)	20c 50c	2-15 2-15	3- 3 1-31 2- 4	Hecla Mining Co. (quar.) Hotel Barbizon (quar.) Houston Light & Power (monthly)
American Steel Foundries (quar.)	50c 12½c 87½c	3-15 2- 1 2- 1	2-29 1-28 1-28	6% preferred (quar.)
Archer-Daniels-Midland Co. (quar.)	50c 5c	3- 2 2- 1	2-19 1-24	Illinois Municipal Water, 6% pfd. (quar.) Illinois Zinc Co Imperial Tobacco Co. of Canada— Ordinary shares (final)
Atlantic Refining Co. Atlas Powder Co. Atlas Tack Corp. Aunor Gold Mines	25c 75c 40c	3-15 3-10 2-29	2-21 2-29 2-15	Ordinary shares (interim)
Aunor Gold Mines	‡5c 5c	3- 1 3- 1	2-10 2-15	6% preference (s-a) Indiana Steel Products, common 6% preferred
Bandini Petroleum (quar.) Bankers & Shippers Insurance (quar.)	15c 10c \$1	3- 1 2-20 2-15	2-15 2- 5 2- 7	Indianapolis Bond & Share Indianapolis Public Welfare Loan Assn.— Quarterly
Baush Machine Tool Co., 6% pfd. (accum.)_ Beaunit Mills, common	\$3 37½0 37½0	2- 1 3- 1 3- 1	1-20 2-15 2-15	Inter-Ocean Reinsurance Co. (irreg.) Inter-Ocean Securities Corp., 4% pfd. (s-a) International Minerals & Chemicals—
Belden Manufacturing Co. (reduced) Bertram (John) & Sons (s-a)	30c \$15c	3- 2 2-15	2-13 2-17 1-31	4% preferred (quar.)
Extra Birdsboro Steel Foundry & Machine Co.— Irrcgular	‡5c 25c	2-15 2-18	1-31 2- 8	7% preferred A (quar.)
Birmingham Water Works, 6% pfd. (quar.) Borden (Richard) Mfg.	\$1.50 25c	3-15 2-12	3- 1 2- 5	5% preference C (quar.) 5% preference D (quar.) Jersey Insurance Co. of N. Y. increased (s-a)
Boston Woven Hose & Rubber Co. (quar.)_ Brewing Corp. of Amer. (quar.) Bristol-Myers Co. (interim)	50c 50c 50c	2-25 3-10 3- 1	2-15 2-25 2-14	Kalamazoo Vegetable Parchment Co. (quar.) Quarterly Quarterly
Bristol-Myers Co. (interim) Brown Shoe Co. (quar.) Buck Hill Falls Co. (quar.) Budd (E. G.) Mfg., \$5 prior pfd. (quar.)	50c 12½c \$1.25	3- 1 2-15	2-18 2- 1	Quarterly Quarterly Quarterly Kendall Co., 86 partic. pfd. A (quar.) Kendall Co., 86 partic. pfd. A (quar.)
Butler Brothers, common (quar.) 5% convertible preferred (quar.)	15c 37½c	3- 1 3- 1 3- 1	2-19 2-10 2-10	Keystone Custodian Fund, series K-1 (s-a) Koehring Co. (irreg.) Kresge (S. S.) Co. (quar.)
Butler Water, 7% preferred (quar.)  California Electric Power Co.  California Water Service, 6% pfd, B (quar.)	\$1.75 10c 37½c	3-15 3- 1	3- 1 2-15*	Kress (S. H.) Co., common (quar.) 6% special preferred (quar.) Lake Shore Mines, Ltd. (quar.)
Canada Vinegars, Ltd. (quar.) Canadian Fairbanks-Morse Co. (quar.)	\$10c \$25c	2-15 3- 1 3- 1	1-31 2-15 2-15	Lexington Water, 7% preferred (quar.)
Canadian Foreign Investment Corp.— Common (irregular)  8% preferred (quar.)	1\$1 1\$2	4- 1 4- 1	3- 1 3- 1	Lock Joint Pipe Co., common (monthly) Common (monthly) Common (monthly)
Carman & Co., Class B \$2 Class A (quar.)	25c 50c	3- 1 3- 1	2-15 2-15	Common (monthly) 8% preferred (quar.) McGraw-Hill Publishing Co. Mercantile Acceptance Corp. of California—
Caterpillar Tractor Co. (quar.) Central Illinois Public Service— 6% preferred (accum.)	50c	2-29	2-15	5% preferred (quar.)
\$6 preferred (accum.)Central Paper Co	\$1.50 \$1.50	3-15 3-15 3-31	2-21 2-21 3-20	5% preferred (quar.) 6% preferred (quar.) 6% preferred (quar.)
Central Surety & Insurance Corp. (quar.) Extra	50c 50c	2-15 2-15	1-31 1-31	6% preferred (quar.) 6% preferred (quar.) Metropolitan Industries Co.— 6% preferred (accum.)
Chesapeake Corp. of Va Chain Belt Co Charis Corporation (quar.)	20e 25e 15e	2-15 2-25 2-15	2- 5 2-10 2-10	6% preferred (accum.) 6% preferred allot. cifd. (accum.) Metropolitan Storage Warehouse (irregular) Michigan Bumper Corp., new (initial)
Chicago Great Western Ry. Co.— 5% preferred (accum.) Chicago Mail Order Co.	62½c	3-31	3-17	Mid-West Abrasive Co. (resumed) Minneapolis-Honeywell Regulator—
Chicago Yellow Cab Co, (quar.)	15c 25c 15c	4- 1 3- 1 2-15	3-10 2-18 2- 4	Common (quar.) 4% preferred B (quar.) 4½% preferred C (quar.)
Cincinnati Inter-Terminal RR., 4% pfd. (s-a) City of New Castle Water, 6% pfd. (quar.) City Water of Chattanooga (quar.)	\$2 \$1.50 \$1.25	2-20 3- 1 3- 1	2- 1 2-11 2-11	Mississippi Valley Public Service com. (quar.)
Cleveland & Pittsburgh RR. Co.— Regular stock (quar.) Special guaranteed (quar.)	87½c 50c	3- 1 3- 1	2-10	7% preferred A (quar.) Mitchell (J. S.) & Co., Ltd. Monarch Life Insurance Co. (Mass.) (s-a)
Columbia Brewing Co. Columbian Carbon Co. (quar.)	50c \$1	2-17 3-10	2-10 2- 1 2-11	Monomac Spinning Co.  Monroe Chemical Co., \$3.50 pfd. (quar.)  Montreal Loan & Mortgage Co. (quar.)
5% preferred (quar.)	37½c 43¾c	2- 1 2- 1	1-20 1-20	Morse Twist Drill & Machine (irregular)  Motor Finance Corp. (quar.)  Mullins Mfg. Corp., \$7 preferred (quar.)
Commonwealth Loan, 5% preferred (quar.)_ Commonwealth Telephone, \$5 pfd. (quar.)_ Consolidated Biscuit Co. (quar.)	\$1.25 \$1.25 10c	3-31 3- 1 3-23	3-15 2-29 3- 1	Muncie Water Works, 8% pfd, (quar.) Murray-Ohio Mfg
Consolidated Paper (quar.) Cook Paint & Varnish, common (quar.) \$4 preferred (quar.)	25c 20c \$1	3- 1 3- 1 3- 1	2-19 2-17 2-17	National Protective Cos. (quar.) National Rubber Machinery Co National Union Fire Insurance (s-a)
Corrugated Paper Box, 7% pfd. (accum.) 7% preferred (quar.)	\$\$1.75 \$\$1.75	3- 1 3- 1	2- 4 2- 4	Extra  New Britain Gas Light Co. (quar.)  Newmarket Mfg. Co. (quar.)
Crane Co., 5% preferred (quar.) Crown Zellerbach, \$5 preferred (quar.)	\$1.25 \$1.25	3-15 3- 1	3- 1 2-14	Niagara Share Corp., \$6 pfd. A (quar.) Norfolk & Washington Steamboat (s-a)
Curver & Port Clinton RR. (s-a)	10c 10c 75c	2-25 8-25 4- 1	2-15 8-15 3-10	Northern Insurance Co. (N. Y.), com. (s-a)
Cushman's Sons, Inc., \$8 pfd. (accum.)	\$2 \$1.75	3- 1 3- 1	2-15 2-15	Extra  Norwich Pharmacal Co.  Nova Scotia Light & Power Co.—
7% preferred (quar.) Common (quar.) Dentist's Supply Co. of New York— Common (quar.)	25c 75c	* 3- 1 3- 1	2-15 2-11	Nova Scotia Light & Power Co.— 6% preferred (quar.) Ohio Power, 4½% preferred (quar.)
Common (quar.)	75c 75c 75c	6- 1 9- 1 12- 1	5-15 8-15 11-15	Ohio State Life Insurance (quar.)  Extra  Okonite Co., 6% preferred (quar.)
7% preferred (quar.) 7% preferred (quar.) 7% preferred (quar.)	\$1.75 \$1.75 \$1.75	4- 1 7- 1 9-30	4- 1 7- 1 9-30	Omar Inc., common6% preferred (quar.)
Detroit Gasket & Mfg. Co., 6% pfd. (quar.)	\$1.75 30c	12-23 3- 1	12-23 2-15	Oswego Falls Corp. (quar.)  Extra  Ottawa Light Heal & Power, common (quar.)
Discount Corp. of New York (irregular) Dodge Manufacturing Co. (quar.) Distillers Co., Ltd. (interim)	\$2 25c 11½c	2-16 2-15 2- 7	2- 9 2- 7 12-21	5% preferred (quar.)Oxford Paper, \$5 preferred (accum.)
7% preferred (quar.)	,175c	3- 1	2-20	Package Machinery Parkersburg Rig & Reel, \$5½ pfd. (quar.)
East St. Louis & Interurban Water—  6% preferred (quar.)  7% preferred (quar.)	\$1.50 \$1.75	3- 1 3- 1	2-11 2-11	Paton Manufacturing Co., common (quar.) 7% preferred (quar.) Péaslee-Gaulbert (quar.)
Employers Reinsurance Corp. (quar.)	75c 40c 40c	2-25 2-15 2-15	2-10 1-31 1-31	Peck, Stow & Wilcox (irregular)  Pemigewasset Valley RR. (s-a)  Penn Investment Co. (Phila., Pa.)
Ex-Cello-O Corp	65c 50c	4- 1 3- 1	3-10 2-15	Pennsylvania State Water, \$7 pfd. (quar.)_
Federal Bake Shops, Inc. (quar.) Fenton United Cleaning & Dyeing Co.— 7% preferred (quar.)	25c \$1.75	3-31 4-15	3-18 4-10	Pennsylvania Water & Power, com. (quar.) \$5 preferred (quar.)
Firestone Tire & Rubber Co., 6% pfd, Class A	50c \$1.50	3-10 3- 1	3- 4	Pepperell Manufacturing Co Perkins Machine & Gear, 7% pfd. (quar.)_ Peter Paul, Inc. (quar.)
Fuller Brush Co., class AA (quar.)  Class A (quar.)	60c 15c	2- 1 2- 1	1-28 1-28	Peter Paul, Inc. (quar.) Pettibone Mulliken Philadelphia Suburban Water, common 6% preferred (quar.)
Garfield Building Co., vtc. (resumed) General Acceptance Corp., \$1 pfd. (quar.) \$1.50 series preference (quar.)	\$1.50 25c 37½c	2- 1 2-15 2-15	1-15 2- 7 2- 7	Phillips Pump & Tank Co., class A
7% convertible preferred (quar.)	35c 7½c	2-15 2-15	2- 7 2- 5	Power Corp. of Canada, 6% pfd. (quar.) 6% 1st preferred (quar.)
General Industries Co. General Steel Castings Corp.— \$6 preferred (accum.) Golden Cycle Corp. (quar.)	\$1.50 25c	2-21 3-10	2- 8 2-29	Proprietary Mines, Ltd. (interim)  Public Service Co. of Indiana, com. (quar.)  5% preferred Class A (quar.)
Goodall Securities (quar.) Gorham Manufacturing Co. (quar.)	\$1 50c	2- 1 3-15	1-26 3- 1	Purity Bakeries CorpQuaker State Oil Refining
Gosnold Mills, 6% preferred (accum.)  Great American Indemnity Co. (N. Y.)  Irregular	\$3 10c	2-15 3-15	2- 1 2-18	Rand Mines, LtdRegent Knitting Mills, common\$1.60 preferred (quar.)
Green Bay & Western RR. Co. (annual) Class A debentures	\$5 \$50 \$15	2-21 2-21	2-11	\$1.60 preferred (quar.)
Class B debentures	\$15	2-21	777	\$1.60 preferred (quar.)

	Contract of the Spinish of	ALD STREET, ST	ALCOHOL: NAME OF PERSONS ASSESSMENT
	Per		
Name of Company	share 683/40		of Rec. 2- 5
Republic Petroleum, 5½% pfd. (quar.) Riverside Cement, \$5 pfd. (initial quar.)	\$1.25	21	1-15
Rome Pump	15c 37½c	3-10 3- 1	3-3 2-15
St. Joseph Water, 6% preferred (quar.)	\$1.50	3- 1	2-11
Rome Pump Roxy Theatre, \$1.50 preferred (quar.) St. Joseph Water, 6% preferred (quar.) St. Paul Union Stockyards (quar.) Savannah Elec. & Power, 6% pfd. (s-a) 8% debenture A (quar.) 7½% debenture B (quar.) 7½% debenture C (quar.) 6½% debenture C (quar.) Schumacher Wall Board, com. (increased) \$2 preferred (quar.) \$2 preferred (quar.) \$3 preferred (quar.) \$3 preferred (quar.) \$4 preferred (quar.) \$5 preferred (quar.) \$5 preferred (quar.) \$5 preferred (quar.)	37½c \$3	1-31 4- 1	3-10
8% debenture A (quar.)	\$2	4- 1	3-10
7½% debentures B (quar.)	\$1.871/2	4- 1 4- 1	3-10 3-10
61/2% debenture D (quar.)	\$1.62½ 25c	4- 1	3-10
Schumacher Wall Board, com. (increased)	25c 50c	2-15 2-15 3-14	2-5 2-5
Scranton Lace CoSears Roebuck & Co. (quar.)	50c	3-14	2-18 2-11
Sedalia Water 7% preferred (quar.)	75c \$1.75	1-15	1- 1
Serrick Corp., class BClass A (quar.)	10c 23c	3-15 3-15	2-25 2-25
Sivver Steel Castings Co (muar.)	DUC	2-25	2-8
Socony-Vacuum Oil Co. (s-a)	25c	3-15	2-18° 2-15
Soundview Pulp & Paper Co., com, (quar.) 6% preferred (quar.) South Carolina Power Co., \$6 1st pfd. (quar.)	\$1.50	2-25	2-15
South Carolina Power Co., \$6 1st pfd. (quar.)	\$1.50	4- 1	3-15
Southern California Edison Co.— 6% preferred Class B (quar.)— Southern Canada Power Co., com. (quar.)—	37½c	3-15	2-20
Southern Canada Power Co., com. (quar.)	‡20c ‡\$1.50	5-15 4-15	3-20
6% preferred (quar.)	37½c	2- 1 3- 1	1-25
Southwestern Public Service (quar.)	25c \$2	3-10	3- 3
Squibb (E. R.) & Sons, common	50c	3-11	2-29 4-15
\$5 preferred Series A (quar,) \$4.25 preferred B (quar,)	\$1.25	5- 1 5- 1	4-15
Sparton Mills Squibb (E. R.) & Sons, common S5 preferred Series A (quar,) \$4.25 preferred B (quar,) Standard Accident Insurance Co. (quar.) Standard Can & Seal Corn.	62½c	3- 4	2-21
Dundard Sup & Sun Supr	and the second second	3- 1	2-15
Standard Oil Co. (Indiana) (quar.)	25c	3-15 3-10	2-15 2-29
5% preferred (quar.)	\$1.25	4-15	3-31
\$4¼ preferred (initial quar.)	\$1.06 1/4 15c	4-15 2-15	3-31 2- 5
\$1.60 convertible preferred (quar.)	75c	3- 1 2-28	2-15°
Storkline Furniture (quar.)	12½c 12½c	2-28	2-16
Extra Stromberg-Carlson, 6½% preferred (quar.) Sullivan Machinery Co. Superior Tool & Die	\$1.62 1/2	3- 1 2-25	
Superior Tool & Die	10c	2-29	2-19
Swan-Finch Oil, 6% preferred (quar.)	37½c 10c	3- 1 3- 1	2-15 2-15
Swan-Finch Oil, 6% preferred (quar.) 4% 2nd preferred (initial) Swift International Co., Ltd.— Dep. rcts. (quar.)			
		3- 1 3- 1	2-15 2-15
Terre Haute Water Works, 7% pfd. (quar.)_,	\$1.75	3- 1 3- 1	2-11
Texas Water Co., 6% preferred (quar.)	30c	7-15	4- 1 7- 1
Terre Haute Water Works, 7% pfd. (quar.) — Texas Water Co., 6% preferred (quar.) — 6% preferred (quar.) — Timken Roller Bearing Co.	50c \$16	3- 4 1-19	2-18
Tokheim Oil Tank & Pump	25c	2-15	2-3
Union Storage Co (resumed)	25c 50c	2-10 3- 1	2- 1 2-15
Union Tank Car Co	\$1.25	3- 1	2-15
United Biscuit Co. of Amer., 5% pfd. (quar.)	\$1.25 25c	3- 1	2-16 2-16
Common U. S. Electric Light & Power, class A U. S. Playing Card (quar.)  Extra Universal Products Co. Universal Winding, 7% preferred (quar.) Upressit Metal Cap, 8% preferred (accum.) Utica Knitting Co., common 5% prior preferred (quar.).	3c		1-31 3-16
U. S. Playing Card (quar.)	50c \$1	4- 1	3-16
Universal Products Co.	40c \$1.75	3-15 2- 1	3- 1 1-18
Upressit Metal Cap, 8% preferred (accum.)	\$1.75	3-11	3-1
Utica Knitting Co., common	\$1 62½c	3- 8 4- 1	2-26 3-22
5% prior preferred (quar.)	621/20	7- 1 10- 2	6-21
5% prior preferred (quar.)	62½c 62½c	10- 2	9-21 12-23
Vanadium-Alloys Steel Walgreen Co., common (quar.)	\$1	3- 2	2-18
Walgreen Co., common (quar.)4½% preferred (quar.)	40c \$1.12½	3-11 3-15	2-15 2-15
Warren (Northam) Corp., \$3 pfd. (quar.)	75c	3- 1	2-15
Washington Railway & Elec. (irreg.)	\$9	2-29 2-29	2-15 2-15
Participating units West Canadian Hydro Electric Corp., Ltd.—	22½c	2-25	
80c participating preferred (quar.)	‡20c	3- 1	2-19
West Coast Telephone, 6% pfd. (quar.) Wheeling Electric, 6% pfd. (quar.)	87½c \$1.50	3- 1 3- 1	2-19 2- 7
Whitaker Paper Co., common (quar.)	\$1	4- 1	3-18
7% preferred (quar.)	\$1.75	4- 1	3-18,
Wilkes-Barre Lace Mfg. Co	\$1 25c	3- 1 2-10	1-27 2- 1
75c preferred (quar.)	25c	2- 10	2- 1
Williamsport Water, \$6 preferred (quar.)	\$1.50	3-1	2-11
Wilson & Co., \$6 preferred (accum.) Winstead Hosiery (quar.)	\$3 \$1.50	3-10 2- 1	2-21 1-25
Extra	\$1	2- 1	1-25
QuarterlyExtra	\$1.50 \$1	5- 1 5- 1	4-15 4-15
Quarterly	\$1.50	8- 1	7-15
TO BE A CENTRAL TRANSPORT OF THE PROPERTY OF T	\$1	8- 1	7-15 10-16
Quarterly	\$1.50	11- 1	10-10
Extra Quarterly Extra: Quarterly Extra: Quarterly Extra: Quarterly Extra: Woodward Governor (quar.)	\$1.50 \$1 25c	11- 1 11- 1 3- 3	10-16 2-18

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table. preceding table.

Name of Company	Per share	When Payable	Holders of Rec.
Industrial and Miscellaneous	Comp	anies	
Agnew-Surpass Shoe Stores, common (s-a)	‡50c ‡\$1.75	3- 1 4- 1	1-31 2-29
Alpha Portland Cement	25c	3-25	3- 1
Aluminium, Ltd., common (quar.)6% preferred (quar.)	‡\$2 ‡\$1.50	3- 6 3- 1	2- 7 2- 3
Amalgamated Leather— 6% convertible preferred (accums)	\$1	3- 1	2-18
 American Bakeries, class A	72c 75c \$1.25	3-27 2-15 2-15	1-20° 2- 8
American & Foreign Power, \$6 pfd. (accum.) \$7 preferred (accum.)	\$1.50 \$1.75	3-10 3-10	2-18 2-18
American Furniture Co. (quar.)	3c	2-15	2-10
American & General Corp., \$2 pfd. (quar.) \$2.50 preferred (quar.) \$3 preferred (quar.)	50c 62½c 75c	3- 1 3- 1 3- 1	2-14 2-14 2-14
American Hide & Leather, 6% pfd. (quar.)_	75c	3-31	3-21
American Metal Co. Ltd., common6% preferred (quar.)	25c \$1.50	3- 1 3- 1	2-18 2-18
American Radiator & Standard Sanitary—	10c	3-31	2-25
7% preferred (quar.)	\$1.75	3- 1	2-18
American Rolling Mill Co.  American Smelting & Refining  American Stores Co.  American Stores Co.	20c 50c 25c	3-15 3- 3 4- 1	2-15 2-4 2-23
American Sugar Refining, 7% pfd. (quar.)	\$1.75	4- 3	3- 6*
American Tobacco Co., common (quar.) Extra Class B (quar.) Extra	75c 25c 75c 25c	3- 1 3- 1 3- 1	2-10 2-10 2-10 2-10

Name of Company Amoskeag Co., common (s-a) \$4½ preferred (s-a)	\$2.25	7- 6	e of Rec.		Per share \$\$1.25		Holders e of Rec 3- 1 2-15
Ampco Metal, Inc., common  Anchor Post Fence Co.  Anglo-Canadian Telephone, class A (quar.)	_ 10c _ 15c	3-30 3- 2	3-10 2-21 2-10	Detroit & Cleveland Navigation (resumed) Diamond Alkali Co.—	500	2-21	1-25
Armour & Co. (Ill.), \$6 prior pfd. (accum.)_ Armstrong Cork Co., common (interim)	\$1.50 25c	4- 1 3- 3	3-10 2- 7	6% participating preferred (s-a) Diamond Match Co., common (quar,) 6% partic. preferred (s-a)	75c 37½ c 75c	3- 1 3- 1 9- 1	
4% conv. preferred (quar.) Abestos Mfg., \$1.40 preferred (quar.) Associated Dry Goods, common  Associated Dry Goods, common	. 35c . 25c	3- 1	3- 1 2- 1 2-11	Distillers Co., Ltd., ordinary (interim) Dixie Cup Co., class A (quar.) Dominion & Anglo Investment 5% preferred (quar.)	61/4 %	2- 7 4- 1	12-21 3-10
6% 1st preferred (quar.) 7% 2nd preferred (quar.) Atlas Corp., common 6% preferred (quar.)	\$1.50 \$1.75	3- 1 3- 1 3-10	2-11 2-11 2-15	Dominion Bridge Co., Ltd. (quar.)	130c	3- 1 2-25	2-15 1-31
Atchison Topeka & Santa Fe Ry., common_ Austin, Nichols & Co., prior A (accum.)	\$1½ \$1.50	3- 1 3- 1 3-10	2-15 1-28 3- 1	*Dominion-Scottish Investments— 5% preferred (accum.) Dominion Stores Co., Ltd. (quar.) Dow Chemical Co., common	\$10c	3- 1 3-20 2-15	2- 7 2-23 2- 1
Baldwin Locomotive Works, 7% pfd. (s-a) Baltimore American Insurance (N. Y.)—	\$1.05	3- 1	2-14	Dow Chemical Co., common	\$1.25 75c	2-15 2-15 4- 1	2- 1 3-21
Common (s-a)  Extra  Barnsdall Oil (quar.)  Bathurer Power & Power close A (quar.)	5c 15c	2-15 2-15 3-10	2- 1 2- 1 2-15	Eastern Corp.  Eastern Steel Products, Ltd. (quar.)	37½c 12½c ‡25c	3-10 2-11 3- 1	2-25 1-28 2-12
Bathurst Power & Paper, class A (quar.) Belding-Corticelli (extra) Belding-Hemingway Co. (quar.)	. ‡25c ‡\$2	3- 1 3- 1 3- 3	2-28 1-31 2- 1	Equity Corp., \$3 conv. preferred (accum.) Erie RR., \$5 preferred A (quar.)	75c \$1.25 \$1.25	3- 1 3- 1 6- 1	2-14 2-15 5-17
Berkshire Fine Spinning Assoc.— Common (quar.) \$7 preferred (quar.)	50c \$1.75	2-10	2- 3	\$5 preferred A (quar.) \$5 preferred A (quar.) \$5 preferred A (quar.)	\$1.25 \$1.25	9- 1 12- 1	8-17 11-16
\$5 preferred (quar.) Bertram (John) & Sons (s-a)	\$1.25 ‡15c	3- 1 3- 1 2-15	2-19 2-19 1-31	Eversharp, Inc., 5% preferred (quar.) Fairbanks Morse & Co. (quar.) Extra	25c 25c 25c	4- 1 3- 1 3- 1	3-20 2-11 2-11
Extra Best & Co. (quar.) Extra	‡5c 40c 40c	2-15 2-15 2-15	1-31 1-25 1-25	Falstaff Brewing Corp. (quar.) 6% preferred (s-a) Farmers & Traders Life Insurance Co. (quar.)	15c 3c \$2.50	2-29 4- 1 4- 1	2-14 3-18 3-11
Bethlehem Steel Corp., common	\$1.50 \$1.75	3- 4 4- 1	2- 7 2-25	Federal Electric, \$1.50 class A Federal-Mogul Corp.	25c 25c	2-15 3-15	2- 5 3- 4
Blauner's Inc., common \$3 preferred (quar.)	40c 75c	2-15 2-15 2-15	12-31 2- 1 2- 1	Federated Petroleums (irregular) Ferro Enamel	\$1c 25c \$1.50	2-21 3-10 3-31	1-31 2-21 3-15
6% preferred (s-a)	50c	3- 1 3- 1 3- 1	2-15 2-15 2-15	Field (Marshall) & Co., 6% pfd. (quar.) 6% preferred Second Series (quar.)_ Firestone Tire & Rubber, 4½% pfd. (initial) Fitz Simons & Connell Dredge & Dock (quar.)	\$1.50 55c 25c	3-31 3- 1 3- 1	3-15 2-15 2-19
5% preferred (s-a) Bliss & Laughlin, Inc 5% preferred (quar.) Blue Ridge Corp., \$3 cony. pfd. (quar.)	37½c	3-31 3-31	3-20 3-20	Florida Power Corp., 7% preferred	87½c 87½c	3- 1 6- 1	2-15 5-15
Blue Ridge Corp., \$3 conv. pfd. (quar.)—— Holders option (cash or 1/32nd share of common stock).		3- 1	2-11	7% preferred A (quar.)	\$1.75 \$1.75 25c	3- 1 6- 1 3- 1	2-15 5-15 1-31
Blue Top Brewing, class A (quar.) Class B (initial) Bohack (H. C.), 7% 1st preferred (accum.)_	‡15c ‡4c \$1	3-31 3-31 2-15	3-15 3-15 1-31	Fort Pitt Bridge Works Foster Wheeler, 6% prior pid. (quar.) 6% prior preferred (quar.) 6% prior preferred (quar.)	37½c 37½c 37½c	4- 1 7- 1 10- 2	3-15 6-15 9-15
Bond Stores (quar.)  Borden Company (interim)	50c 40c	3-/1 3- 1	2-18 2-15	Foundation Investment Co.— 5% non-cum, preferred (irregular)	\$2.50	2-10	1-31
Boss Manufacturing Co.  Boston Fund, Inc. (quar.)  Bourjois, Inc., \$2.75 preferred (quar.)	50c 16c 68¾c	2-25 2-19 2-15	2-12 1-31 2- 1	Four Wheel Auto Drive Co., com. (irreg.) Common (irregular) Freeport Sulphur (quar.)	50c 50c 50c	2-18 6-10 3- 1	2- 5 5-29 2-15
Bower Roller Bearing Brach (E. G.) & Sons Brager-Eisenberg, Inc. (extra)	50c 37½c \$3.50	3-20 4- 1	3-10 3-11	Fruehauf Trailer Co., common (increased) 5% conv. preferred (quar.)	40c \$1.25	3- 1 3- 1 2-15	2-19 2-19 2-19 2-5
Braniff Airways. Inc.	\$3.50 \$1½ 15c	1-31 3-31 2-15	1-27 3-24 2-10	Gamewell Co. Gar Wood Industries General Cigar Co., common (quar.)	50c 10c 25c	2-15 3-15	1-17 2-14
British-American Tobacco— Ordina:y shares (final) Ordinary shares (interim)	6d 10d	4- 6 4- 6	3- 1 3- 1	7% preferred (quar.)  General Foods Corp., common (quar.)  General Metals Corp. (s-a)	\$1.75 40c 40c	3- 3 2-15 2-15	2-14 1-29 1-31
5% preferred (s-a) Brooklyn Edison Co. (quar.)	2½% \$1.75	4- 6 2-29	3- 1 2- 4	General Outdoor Advertising, 6% pfd. (quar.) Genesee Brewing, common (irregular)	\$1½ 25c	2-15 2-15	2- 1 2- 5
Broulan Porcupine Mines (interim)  Bruck Silk Mills, Ltd. (interim)  Buckeye Pipe Line	#4½c #10c 20c	2-29 3-15 3-15	1-31 2-15 2-18	Gibraltar Fire & Marine Insurance Gilchrist Co.	25c 50c 25c	5- 1 3- 1 2-15	4-20 2-15 2- 1
Buell Die & Machine (quar.) Bunker Hill & Sullivan Mining & Concentrating Reduced	2c 12½c	2-25 3- 1	2-18 2-15 2- 2	Glidden Co., 4½% conv. preferred (quar.)	56 1/4 c 50 c \$1.25	4- 1 3-15 3-15	3-11 2-15 2-15
Burlington Mills Corp., common 5% preferred (quar.)	40c \$1.25	3- 1 3- 1	2-14 2-14	Gossard (H, W.) Co	25c \$3	3- 1 3- 1	2-10 2-25
Burroughs Adding Machine (increased)  Byron Jackson Co. (quar.)  California Packing, common (quar.)	20c 25c 37½c	3- 4 2-15 2-15	2- 4 1-29 1-31	Graton & Knight Co., 7% preferred (quar.) Great Atlantic & Pacific Tea Co. of Amer.— Common (year-end)	\$1.75 \$1.75	2-15 2-19	2- 5 2- 4
5% preferred (quar.)  California Water Service, 6% pfd. A (quar.)  California-Western Life Insurance (quar.)	62½q 37½c		1-31 1-31 1-31 2-28	7% preferred (quar.) Great Lakes Dredge & Dock (quar.) Greyhound Corp. common (quar.)	\$1.75 25c 25c	2-19 2-15 4- 1	2-/ 4 1-23 3-15
Special Canada Dry Ginger Ale	25c 25c	3-15 3- 9	2-28 2-24	5½% preferred (quar.)	13¾c	4- 1	3-15 3-15 2-14
7% preferred (quar.)  Canada Starch, 7% preferred (s-a)	‡\$1.75 ‡\$3.50	4-25 4-15 2-15	3-20 3-20 2- 8	5½% preferred (quar.) Hale Brothers Stores (quar.) Hamilton Watch Co., 6% preferred (quar.)_	343/4c 25c \$1.50	3-1 3-15 3-1	3- 2 2-11
Canadian Bakeries, 5% preferred (quar.) Canadian Breweries, Ltd.—	‡\$1.25	3- 1	1-31	Hammond Instrument, 6% pfd. (quar.)—— Hancock Oil Co., class A and class B (quar.) Extra on A & B	75c 50c 10c	2-15 3- 1 3- 1	2- 1 2-15 2-15
\$3.40 convertible preferred (quar.) Canadian Celanese Ltd. (founders rights) Canadian General Electric, Ltd. (quar.)	‡85c ‡\$1 ‡\$2	4- 1 3-15 4- 1	2-15 12-31 3-15	Hanna (M. A.) Co., \$5 preferred (quar.) Hatfield-Campbell Creek Coal Co.—	\$1.25	3- 1	2-15 2-15
Canadian International Investment Trust— 5% preferred (accum.)	‡\$1	3- 1	2- 1	5% prior preferred (quar.) 5% non-cum. partic. preferred Hawaiian Pineapple Co	15c \$1.25 25c	4- 1 4- 1 2-25	3-20 2-15
Canadian Oil Co., Ltd. (quar.) Capital Transit Corp. (irreg.) Carpenter Steel Co.	‡25c ‡\$1.50 50c	2-15 3- 1 3-11	2- 1 12-31 3- 1	Hercules Powder Co., 6% preferred (quar.) Hershey Chocolate, common (quar.)	\$1.50 75c \$1	2-15 2-15 2-15 2-15	2- 4 1-25 1-25
Castle (A. M.) (quar.)  Central Foundry, \$5 preferred (quar.)  Central Vermont Public Service—	25c \$1.25	2-10 3- 1	1-31 2-15	\$4 convertible preference (quar.)  Extra  Hewitt Rubber Corp. (quar.)  Hires (Charles E.) (quar.)	\$1 25c	2-15 3-15	1-25 2-28
Century Ribbon Mills, Inc., 7% pfd. (quar.)	\$1.50 \$1.75	2-15 3- 1	1-31 2-19	Hires (Charles E.) (quar.) Hobbs Battery Co.— \$1.75 convertible class A (accum.)	30c 50c	3- 1 2-15	2-15 2- 1
Chain Belt Co.  Chain Belt Co.  Chambersburg Engineering  Chestnut Hill RR. (quar.)	51.75 25c 50c 75c	3- 1 2-25 2-10 3- 4	2-19 2-10 1-31 2-19	Hower Electrochemical (quar.) Hormel (George A.) & Co.	40c 50c	2-29 2-15	2- 4 1-29
Quarterly	25c 25c	4-14 7-14	3-14 6-14	6% preferred (quar.)————————————————————————————————————	\$1.50 45c 834c \$1.25	2-15 3- 1 3- 1	1-29 2-15 2-15
Quarterly Chile Copper Co. Cincinnati New Orl. & Texas Pacific Ry.—	25c 50c	10-14 2-25	9-14 2- 8	Houston Lighting & Power Co. (monthly) Hudson Motor Car	\$1.25 30c 10ć	3- 1 2-10 3- 1	2-10 1-20 2-15
Cincinnati New Orl. & Texas Pacific Ry.— 5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.)	\$1½ \$1½ \$1¼	3- 1 6- 1 9- 1	2-15 5-15 8-15	Hussman-Ligonier, 5½% preferred (quar.) Huston (Tom) Peanut, com. (quar.)	683/4c 25c 75c	3-1 3-31 2-15 2-15	3-21 2- 5 2- 5
5% preferred (quar.) City Baking Co., 7% preferred (quar.)	\$11/4 \$11/4 \$1.75	9- 1	8-15 11-15 4-25	\$3 preferred (quar.) Hummell-Ross Fibre Corp., 6% pfd. (quar.) Idaho Power, common	75c \$1½ 40c	2-15 3- 1 2-21	
City Ice & Fuel, common	30c \$1.62½	3-31 3- 1	3-15 2-15	Illinois Central RR. Co.— Leased Lines, 4% gtd. (s-a)————————————————————————————————————	\$2 62½c	7- 1 3- 1	6-10 2- 3
Cleveland TractorColgate-Palmolive-Peet Co., com. (quar.)	37½c 12½c	2-25 2-15 3-31	2-10 1-25 3- 7	Illinois Zinc Co Imperial Tobacco of Gt. Britain & Ireland—	62½c 40c	3- 1 2-15	2- 3 2- 7*
\$4.25 preferred (quar.)Colorado Fuel & Iron	25c	2-28	2-10	Amer. deposit rcts. for ordinary registered (final) Bonus	7½% 2½%	3- 7	2- 1 2- 1
Colorado Milling & Elevator— \$3 preferred (initial quar.)  Columbia Gas & Electric, 6% pfd, A (quar.)	75c \$1.50 \$1.25	3- 1 2-15 2-15	2-15 1-20	Indianapolis Water, class A (quar.) 5% preferred A (quar.)	20c \$1.25	3-10 4- 1	2-19 3-11
5% preference (quar.)	\$1.25 \$1.25	2-15 2-15	1-20 1-20	Ingersoll-Rand Co Inland Steel Co Institutional Securities, Ltd.—	\$1.50 \$1	3- 1 3- 2	2- 7 2-11
\$2.75 convertible preferred (quar.) Commoil, Ltd. (irreg.)	68¾c ‡½c	2-15 2-25	2- 1 2- 4	Bank group shares (irregular) International Business Machine (quar.)	23/40 \$1.50	4- 1 3-10	2-29 2-21
Commonwealth International Corp., Ltd.—	‡4c 75c	2-15 2-15	1-15 1-31	International Harvester Co., 7% pid. (quar.) International Match Realization (liquidating)	\$1.75 \$23 60c	3- 1 2-15 3- 1	2- 5 2-28
Concord Gas (N. H.), 7% preferred (accum.) Conduits National Co. (irregular) Connecticut Light & Power, \$2.40 pfd. (quar.)	25c 60c	2- 7 3- 1	1-29 2- 5	International Safety Razor, class A (quar.) Class B (resumed) International Silver Co	10c 75c	3- 1 3- 1	2-15 2-15 2-11
\$2.20 preferred (quar.) Connecticut Power (reduced quar.)	55c 56¼c	3- 1 3- 1	2- 5 2-15	Intertype Corp Jacksonville Gas Corp. (initial)	25c 25c	3- 1 2-15	2-15 1-29
Connecticut River Power, 6% pfd. (quar.) Consolidated Edison Co. (N. Y.) (quar.) Consolidated Vultee Aircraft Corp., common	\$1.50 40c 50c	3- 1 3-15 2-15	2-15 2- 4 2- 5	Jantzen Knitting Mills, 5% preferred (quar.) Jarvis (W. B.) Co	\$1.25 30c	3- 1 2-29 2-15	2-25 2-11
\$1.25 convertible preferred (quar.) Consumers Glass Co., Ltd. (quar.)	31¼c ‡50c	3- 1 2-29	2-18 1-28	Kable Brothers, 6% preferred (quar.) Kayser (Julius) & Co Kearney & Trecker Corp. (reduced)	\$1.50 25c 50c	3-15 2-15	2-15 3- 1 2- 1
Container Corp. of Amer. Cosmos Imperial Mills, Ltd. (quar.) Extra	25c ‡30c ‡15c	2-21 2-15 2-15	2- 5 1-31 1-31	Kentucky Utilities, 7% junior pfd. (quar.) Kerr-Addison Gold Mines (interim)	87½c ‡5c	3- 1 2-29	2- 1 2- 1
Crane Co., 5% preferred (quar.)	\$1.25	3-15	3- 1	Keystone Steel & Wire  Kinney (G. R.), \$5 prior preferred (accum.)  Knickerbocker Fund (quar.)	30c \$1.50 8c	3-15 2-25 2-20	2-28 2-10 1-31
Crown Cork & Seal Corp. Inc.— \$2.25 preferred (quar.)————————————————————————————————————	561/40 433/40	3-15 2-15	2-29*	Extra Kroger Grocery & Baking Co., com. (quar.)	40 50c	2-20 3- 1	1-31 2- 4
Crum & Forster, 8% preferred (quar.) Cuneo Press, 4½% preferred (quar.)	\$1 121/2	3-31 3-15	3-17 3- 1	6% 1st preferred (quar.) 2nd preferred (quar.)	\$1.50 \$1.75	4- 1 5- 1	

Name of Company  Lafayette Nat'l Bank	≥er share \$1		Holders of Rec. 1-31	Name of Company Pacific Lighting Corp. (quar.)	Per share 75c	When Payable 2-15	Holden of Re-
Lake of the Woods Milling, common (quar.)  7% preferred (quar.)  Lane Bryant Inc. (quar.)	‡30c ‡\$1.75 25c	3- 1 3- 1 3- 1	2- 4 2- 4 2-15	Parkersburg Rig & Reel	25c \$1.50 10c	3-1 3-10 2-15	2-21 2-26 1-26
Lanston Monotype Machine Lehigh Portland Cement Co.—  4% convertible preferred (quar.)  Lette Cold Mines (quar.)	50c \$1 \$2c	2-29 4- 1 2-15	2-18 3-14 1-31	Peninsular Telephone, \$1.40 cum. cl. A (quar.) Penman's Ltd., com. (quar.) Pennsylvania-Central Airlines— \$1.25 preferred (quar.)	35c ‡75c 31¼c	2-15 2-15 2-28	2- 5 1-17 2-15
Leitch Gold Mines (quar.)  Leonard Custom Tailors  Le Tourheau (R. G.) Inc., common (quar.)  \$4.50 preferred (quar.)	15c 25c \$1.12½	2-15 3- 1 3- 1	2- 1 2- 9 2- 9	\$1.25 preferred (quar.) Peoples Gas Light & Coke Peoples Telephone, 4½% preferred Peoples Water & Gas, \$6 preferred (quar.)	\$1 \$1.50 \$1.50	4-15 3- 1 3- 1	3-21 2-29 2-18
S4.50 preferred (quar.) Liberty Aircraft Products Life Savers Corp. (increased) Liggett & Myers Tobacco, class B (quar.)	25c 50c 75c	2-15 3- 1 3- 1	2- 1 2- 1 2-15	Philadelphia Co., 5% preferred (s-a) Philadelphia Insulated Wire	\$2.50 25c 25c	2-10 3- 1 2-15	1-20 2-10 2- 1
Common (quar.) Lima Cord Sole & Heel Lincoln National Life Insurance (Ft. Wayne)—	75c 10c	3- 1 12-20 5- 1	2-15 12-10 4-25	Phillips Petroleum Co. (quar.) Phoenix Hosiery, 7% 1st preferred Pillsbury Flour Mills Pitney-Bowes Postage Meter (quar.)	50c \$32.37 25c 10c	3- 1 3- 1 3- 1 2-21	2- 4 2- 9 2- 1
QuarterlyQuarterly	30c 30c 30c	8- 1 11- 1 2-21	7-26 10-26 2- 5	Pittsburgh Bessemer & Lake Erie RR. (s-a)_ Pittsburgh Forging Co. (quar.) Pittsburgh Steel Co.—	75c 25c	4- 1 3-25	3-15 3-10
Link-Belt Co., common (quar.)  6½% preferred (quar.)  Lionel Corporation (quar.)	50c \$1 % 15c	3- 1 4- 1 2-29	2- 5 3-15 2- 9	5½% prior preferred (accum.) Poor & Co., class A (quar.) Potomac Electric Power, 6% pfd, (quar.)	\$1.50	3- 1 3- 1 3- 1	2-15 2-15 2-15
Extra Liquid Carbonic Corp., com. (quar.) 4½% preferred A (quar.)	15c 25c \$1.12½	2-29 3- 1 5- 1	2- 9 2-15 4-15	5½% preferred (quar.) Pratt Food Co. Privateer Mines Procter & Gamble (quar.)	\$1.50 ‡1c	3- 1 3- 1 2-10	2-15 2-19 1-25
Loblaw Groceterias, Inc., common (reduced) Loblaw Groceterias Co., Ltd., class A (quare) Class B (quar.) Lord & Taylor, 6% 1st preferred (quar.)	15c 125c 125c \$1.50	2-25 3-1 3-1	2-11 2- 1 2- 1 2-17	Public Service of Colorado, 6% pfd. (monthly) 7% preferred (monthly) 5% preferred (monthly) Public Service Corp. of N. J., 85 pfd (quar.)	50c 50c 581/3c 412/3c	2-15 3- 1 3- 1 3- 1	1-25 2-21 2-21 2-21
Louisville & Nashville RR. (irregular) Louisville Henderson & St. Louis Ry.— 'Common (s-a)	\$1.50 \$2 \$4	3- 1 3- 3	2-17	6% preferred (monthly)	\$1.25 50c 50c	3-15 2-15 3-15	2-15 1-14 2-15
5% non-cumulative preferred (s-a) Lynch Corp, Mackintosh-Hemphill Co	\$2.50 50c 25c	2-15 2-15 2-25	2- 1 2- 5 2-15	7% preferred (quar.)	\$1.75 \$2 \$1.25	3-15 3-15 3-31	2-15 2-15 2-28
Madison Square Garden Corp. (quar.) Magnin (I.), 6% pfd. (quar.) 6% preferred (quar.)	\$1.50 \$1.50	2-26 2-15 5-15	2-15 2- 4 5- 5	7% preferred (quar.)  Puget Sound Power & Light (irreg.)  Subject to the approval of the Washington Dept. of Public Service	\$1.75 30c	3-31 2-15	2-28 1-24
6% preferred (quar.) 6% preferred (quar.) Macmillan Co., common (quar.) 55 non-cum. preferred (quar.)	\$1.50 \$1.50 25c \$1.25	8-15 11-15 2-15 2- 8	8- 4 11- 3 2-10 2- 3	Quaker Oats, 6% preferred (quar,) Quebec Power (quar,) Reading Co., 4% non-cum. 1st pfd. (quar,)_	\$1½ ‡25c 50c	2-29 2-25 3- 9	2- 1 1-25 2-17
Manischewitz (B.) Co., 7% pfd. (quar.) Mapes Consolidated Manufacturing (quar.)_ Marathon Paper Mills, common (quar.)	\$134 50c 50c	4- 1 4- 1 2-10	3-20 3- 9 1-31	Common (quar.)  Real Silk Hosiery Mills, 7% pfd. (accum.)  Reliance Electric & Engineering Co	25c \$8.50 25c	2-10 3- 9 3-28	1-13 2-16 3-17
Marine Magnesium Products (irregular)  Masonite Corp., common (quar.)  4½% preferred (quar.)	12½ c 25c \$1.12½	2-10 3-10 3- 1	1-31 2-25 2-15	Republic Drill & Tool,  Stock dividend on common and class A Republic Investors Fund,  6% preferred A (quar.)	3%	3- 1	2-25
Massachusetts Bonding & Insurance (quar.) McIntyre Porcupine Mines (quar.) Meadville Telephone (quar.)	87½c \$55½c 37½c	2-15 3- 1 2-15	2- 1 2- 1 1-31	6% preferred B (quar.) Reynolds (R. J.) Tobacco— Common (quar. interim)	15c 15c	5- 1 5- 1 2-15	4-15 4-15
Mercantile Stores, 7% preferred (quar.) — Merritt Chapman & Scott— 6½% preferred (accum.) — Midland Steel Products, common—	\$1.75 \$1.62½ 50c	2-15 3-10 4- 1	1-31 2-25 3- 3	Class B (quar. interim) Common (irregular) 7% 2nd preferred (quar.)	35c 50c \$1.75	2-15 3- 1 4- 1	1~25 2-15 3-15
\$2 non-cum preferred 8% 1st preferred (quar.) Miller & Hart, \$1 prior preferred (irreg.)	50c \$2 25c	4- 1 4- 1 3-13	3-3 3-3 3-3	7% 1st and 2nd preferred (quar.) 7% 1st and 2nd preferred (quar.) Rice-Stix Dry Goods (irreg.)	\$1.75 \$1.75 50c	7- 1 10- 1 3- 1	6-15 9-15 2-15
\$1 prior preferred (irregular) \$1 prior preferred (irregular) Minneapolis-Moline Power Implement—		6-12 -9-12	6- 2 9- 2	Rochester Buttón Co.— \$1.50 conv. preferred (quar.)————————————————————————————————————	37½c 15c \$1½	3- 1 2-15 3- 1	2-19 2- 5 2-15
\$6½ preferred (accum.) Monroe Loan Society 5½% pfd. (quar.) Monsanto Chemical Co. \$4.50 preferred A (s-a)	34%c 50c	2-15 3- 1 3- 1 6- 1	2- 4 2-25 2-10 5-10	Rubinstein (Helena), Class A (quar.) Rustless Iron & Steel, common (quar.) \$2.50 convertible preferred (quar.)	25c 15c 62½c	4- 1 3- 1 3- 1	3-15 2-15 2-15
\$4.50 preferred B (s-a)	\$2.25 \$2	6- 1 6- 1	5-10 5-10 5-10 2-15	Rutland & Whitehall RR. Saco-Lowell Shops, com. (quar.) \$1 conv. preferred (quar.)	\$1.05 25c 25c	2-15 2-21 2-15	2-10 2-10 2-10
Montreal Cottons, Ltd., common (quar.) 7% preferred (quar.) Moody's Investors Service— \$3 partic, preferred (quar.)	75c	3-15 2-15	2-15 2- 1	Safeway Steel Products Savage Arms Corp. Schenley Distillers Scott Paper, common (quar.)	10c 25c 50c	2-28 3-10 2-10	2-18 3- 1 1-20
Motor Wheel Corp.  Mountain City Copper (irreg.)  Murphy (G. C.) (quar.)	10c 75c	3-10 2-21 3-1	2-18 1-27 2-19	\$4.50 convertible preferred (quar.) \$4 preferred (quar.) \$5 preferred (quar.) \$5 preferred (quar.) \$6 preferred (quar.) \$7 preferred (quar.)	45c \$1.12½ \$1 20c	3-13 5- 1 5- 1 2-15	2-25 4-20 4-20 2- 4
Muskogee Co., 6% preferred (quar.) Nashawena Mills National Acme (quar.) National Automotive Fibre, 6% pfd. (quar.)	37½c 50c	3- 1 3- 1 2-25 3- 1	2-15 2-12 2-11 2-10	4% partic. preference (quar.)	25c ‡10c	3-15 3- 1	3- 1 2- 1
National Bearing Metals, common (quar.) National Biscuit Co., common	25c 30c \$1.75	3- 1 4-15 2-29	2-16 3-10 2-11	Second (Laura) Candy Shops (quar.) Servel, Inc. Shawinigan Water & Power (quar.)	120c 25c 123c	3- 1 3- 1 2-25	2-10 2-10 1-18
National Container (quar.) National Cylinder Gas (quar.) National Dairy Products	25c 20c 25c	3-15 3-10 3-10	2-21 2-14 2-18	Sherwin-Williams (Canada), 7% pfd. (quar.) Sherwin-Williams Co., common (quar.) 5% preferred (quar.) Silex Co. (quar.)	\$1.75 75c \$1.25 25c	4- 1 2-15 3- 1 2-10	3-10 1-31 2-15 1-31
National Electric Welding Machine Quarterly Quarterly	2c 2c	5- 1 8- 1	4-21 7-22	Silverwood Dairies, Ltd., com. (accum.) 40c participating preference (s-a) 5inclair Oil Corp. (quar.)	120c 120c 121/20	4- 1 4- 1 2-15	2-29 2-29 1-15
Quarterly National Gypsum, \$4.50 preferred (quar.) National Lead, 7% preferred A (quar.) National Liberty Insurance Co. of America	\$1.12½ \$1.75	10-30 3-1 3-15	10-20 2-18 3- 1	Sioux City Gas & Electric, common	40c \$1.75 25c	2-10 2-10 3-11	1-31 1-31 3- 1
Semi-annual Extra	10c 5c 25c	2-15 2-15 3- 1	2- 1 2- 1 2-19	Skilsaw, Inc. (quar.) Solar Aircraft Co. (extra) Sonotone Corp. South Bend Lathe Works (reduced)	10c 5c 62½c	3-10 3-25 2-29	2-25 3- 1 2-14
National Paper & Type, common (s-a)	25c \$1.25 \$1.25	2-15 2-15 8-15	1-31 1-31 7-31	Southeastern Greyhound Lines, com. (quar.) Extra Southern California Edison— Common (quar.)	37½c 12½c 37½c	3- 1 3- 1 2-15	2-15 2-15
Nestle-Le Mur, \$2 class A (accum.)	25c \$2 20c	3-15 2-15 3-15	2-29 2- 1 3- 1	Southern Canada Power, common (quar.)_ Southern Railway, 5% non-cum. pfd. (quar.) 5% non-cum. preferred (quar.)	\$20c \$1.25 \$1.25	2-15 3-15 6-15	1-20 2-15 5-15
Newberry (J. J.) Co., 5% pfd. A. (quar.) Newport News Shipbuilding & Dry Dock, com. \$5 preferred (quar.) New Amsterdam Casualty Co. (s-a)	\$1.25 50c \$1.25 50c	3- 1 3- 1 5- 1 3- 1	2-16 2-14 4-15 2- 4	5% non-cum. preferred (quar.) Sovereign Investors Spalding (A. G.) & Bros., 1st preferred	\$1.25 10c \$1	9-15 2-21 4-15	8-15 1-31 4- 5
New Haven Clock, 6½% pfd. (accum.) New Jersey Zinc Co. (irregular) New World Insurance Co.—	\$3.25 50c	2-15 3-10	2- 7 2-18	Sparks Withington Co., 6% conv. pfd. (quar.) Common	\$1 \$1.50 10c	10-16 3-15 2-21	10- 6 3- 6 2-11
Increased annual	40c 50c	3- 1 3- 1	2- 8 2-10	New.com. (initial quar.)  Spiegel, Inc., \$4.50 conv. preferred (quar.)  Stamford Water Co. (quar.)	45c \$1.12½ 50c	3-10 3-15 2-15	2-19 3- 1 2- 5
Common ; \$5 non-cum. preferred (quar.)	\$1.75	3-14	2-18 2- 4	Standard Brands, Inc \$4.50 preefrred (quar.) Standard Dredging Corp., \$1.60*pfd. (quar.)	25c \$1.12½ 40c	3-15 3-15 3- 1	2-15 3- 1 2-18
Niagara Lower Arch Bridge (quar.) Nonquitt Mills Noranda Mines, Ltd. (interim)	\$1.27½ \$50c \$1 \$1	3-1 3-10 3-1 3-15	2- 4 2-29 1-25 2-15	Standard Oil of California (irregular)  Standard Stoker (irregular)  Standard Wholesale Phosphate & Acid Wks.—	50c 25c	3-15 3- 1	2-15 2-16
Norfolk & Western Ry, (quar.)^ Adjustment preferred (quar.)	\$2.50 \$1	3-10 2-10	2-21 1-26	Common Stanley Works (The), 5% preferred (quar.)_ Stein (A.) Co. (quar.)_	40c 31¼c 25c	3-15 2-15 2-15	3- 4 1-29 2- 1
North American Life Insurance, common	16c 16c 15c	2- 7 8- 7 2-15	2- 1 8- 1 1-31	Sterchi Bros. Stores Inc., common 6% 1st preferred (quar.) 5% 2nd preferred	30c 75c \$1	3-10 3-31 3-10	3- 3 3-22 3- 3
North River Insurance Co. (quar.) Northwestern Public Service, 7% pfd. (quar.) 6% preferred (quar.)	25c \$1.75 \$1.50	3-10 3-1 3-1	2-24 2-19 2-19	Stonega Coal & Coke	\$1 \$1.50 93 <sup>3</sup> / <sub>4</sub> c	3- 1 3- 1 2-15	2-15 2-10 2- 5
Northwestern States Portland Cement (quar.) Norwalk Tire & Rubber, com	40c 20c 87½c	4- 1 3- 1 4- 1	3-21 2-15 3-15	\$1.25 preferred (quar.)	31 1/4 c 40 c 40 c	2-15 4- 1 3- 1	2- 5 3- 1 2- 1
O'Connor Moffatt & Co.— ; \$1.50 class AA (accum.) \$1.50 class A (quar.)	\$1 37½c	2-15 2-15	1-31 1-31	Syracuse Transit Corp., common (irregular) Common (irregular)	50c 50c 50c	3- 1 6- 1 9- 1	2-15 5-15 8-15
Ogilvie Flour Mills, common (quar.)  7% preferred (quar.)  Ontario Steel Products (quar.)	‡25c ‡\$1.75 ‡25c	4- 1 3- 1 2-15	2-25 1-28 1-15	Common (irregular) Tampa Electric Co Texas Gulf Sulphur (quar.)	50c 40c 50c	12- 1 2-15 3-15	11-15 1-31 3- 1
7% preferred (quar.) Otis Elevator, common 6% preferred (quar.)	‡\$134 20c \$1.50	2-15 3-20 3-20	1-15 2-23 2-23	Thomas Machine Manufacturing Co. Thompson (J. R.) Co.	90c \$1 25c	2-15 Jan. 2-10	1-31 12-15 1-31
Outboard Marine & Mig. Overseas Securities Owens-Illinois Glass Co. (quar.)	50c 30c 50c	2-21 2-15 2-15	2-23 2-4 2-1 1-30	Thompson Products, \$5 conv. pfd. (quar.)_ Common Tide Water Associated Oil	\$1.25 25c 15c	3-15 3-15 3- 1	3- 1 3- 1 2-10
Pacific Fire Insurance (N. Y.)  Pacific Gas & Electric, 5% pfd. (quar.)  51/2% preferred (quar.)	\$1.25 31¼c	2-11 2-15	2- 4 1-31	Extra Tilo Roofing Co., common (quar.) \$1.40 conv. preferred (quar.)	5c 10c 35c	3- 1 3-15 3-15	2-10 2-25 2-25
6% preferred (quar.)	34 %c 37 ½c	2-15 2-15	1-31	Toburn Gold Mines		2-22	

			-
Name of Company	ehare		Holders of Rec.
	12½c		2- 1
Extra  6% pfd. (quar.)  Truax-Traer Coal, common  5½% preferred (quar.)  Trunz, Inc. (irregular)  Union Oil of California (quar.)  S4½ preferred (quar.)  S4½ preferred (quar.)  S5 preferred (quar.)	5c	2-15	2- 1 2- 1 2-21 2-21
Truax-Traer Coal, common	\$1.50 20c	3-10	2-21
5 1/2 % preferred (quar.)	\$1.371/2	3-15	3-4
Union Oil of California (quart	75c	2- 7 2-10	2-1
Union Electric Co. of Missouri-	200	2-10	1-10
\$4½ preferred (quar.)	\$1.121/2	2-15	1-31
S42 preferred (quar.)  S5 preferred (quar.) United Chemicals, S3 partic. pfd. (quar.) United Corp. (bel.), S3 preferred (accum.) United Corps., Ltd., class A (quar.) United Engineering & Foundry, common 7% preferred (quar.)	\$1.25 75c	2-15 3- 1	1-31 2-10
United Corp. (Del.), \$3 preferred (accum.)	\$1.25	2-14	2- 2
United Engineering & Foundry common	‡38c 50c	2-15 3- 7	1-15 2-26
7% preferred (quar.)	\$1.75	3- 7	2-26
United Gas Corp., \$7 preferred (accum.) United Life & Accident Insurance (N. H.) —	\$3.50	3- 1	2-11
Annual	\$1	2-10	2-4
United Light & Railways Co. (Del.)—			100
7% prior preferred (monthly)	581/20	3- 1 4- 1	2-15 3-15
6.36% prior preferred (monthly)	53c	3- 1	2-15
6% prior preferred (monthly)	53c	4- 1-	8-15 2-15
6% prior preferred (monthly)	50c	4-1	3-15
United Merchants & Mfrs.—			
5% preferred (quar.)	\$1 1/4	7-1	3-15 6-15
United N. J. RR. & Canal (quar.)	\$2.50	4-10	3-20
United Shoe Machinery (extra)	62½c	2-28	2-1
Convertible partic. class A (irreg.)	50c	5-15	3-10 4-10
U. S. Pipe & Foundry, common (quar.)	40c	3-20	2-29*
Common (quar.)	40c	9-20	5-31° 8-31°
Common (quar.)	40c	12-20	11 00%
United States Steel Corp., common	\$1	3-10 2-19 4-15 7-15	2-11
U. S. Sugar Corp., \$5 preferred (quar.)	\$1.75	2-19 4-15	4- 34
\$5 preferred (quar.)	\$1.25	7-15	7- 30
6.4% preferred A (quar.)	40c	3-10	2-25* 5-25*
Universal Insurance Co.	25c	3- 1	2-15
Annual United Light & Railways Co. (Del.)— 7% prior preferred (monthly) 7% prior preferred (monthly) 6.36% prior preferred (monthly) 6.36% prior preferred (monthly) 6% prior preferred (monthly) 6% prior preferred (monthly) 0 prior preferred (monthly) 10 preferred (quar.) 5% preferred (quar.) 5% preferred (quar.) 10 prior preferred (quar.) 10 preferred (quar.) 10 preferred (quar.) 11 preferred (quar.) 12 preferred (quar.) 13 preferred (quar.) 14 preferred (quar.) 15 preferred (quar.) 16 preferred (quar.) 17 preferred (quar.) 18 preferred (quar.) 19 preferred (quar.) 10 preferred (quar.) 10 preferred (quar.) 11 preferred (quar.) 11 preferred (quar.) 12 preferred (quar.) 13 preferred (quar.) 14 preferred (quar.) 15 preferred (quar.) 16 preferred (quar.) 17 preferred (quar.) 18 preferred (quar.) 19 preferred (quar.) 10 preferred Laboratories, \$2.50 preferred	62½c	3-15	3-1
Utah-Idaho Sugar Co.	12½c 15c	2-29 2-25	2-15 2- 4
Universal Insurance Co. Universal Laboratories, \$2.50 preferred Upper Canada Mines, Ltd. Utah-Idaho Sugar Co. Utilities Stock & Bond Corp. (s-a) Venezula Syndicate (resumed) Virginia Coal & Iron. Virginia P. 86, preferred (sugar)	40c	3- 1	2-21
Venezula Syndicate (resumed) Virginia Coal & Iron	5c	3-1	2-18
Virginian Ry., 6% preferred (quar.)	\$1 37½c	3- 1 5- 1	2-19 4-15
Virginian Ry., 6% preferred (quar.) 6% preferred (quar.) Vogt Manufacturing Corp	37½c	8- 1	7-15
Vulcan Detinning Co., common (irreg.)	15c \$1½	3- 1 3-20	2-15 3-10,
Vulcan Detinning Co., common (irreg.) 7% preferred (quar.) Waite Amulet Mines, Ltd. (interim)	\$13/4	4-20	4-10
	∓20c	3-10	2-11
Common (quar.)	†\$1		2-11
Common (quar.) \$1 preferred (quar.) Washington Gas Light— \$5 preferred (quar.)	†25c	3-15	2-11
\$5 preferred (quar.)	\$1.25	2-10	1-25
\$4.50 preferred (quar.) Washington Ry. & Elec., 5% pfd. (quar.) 5% preferred (quar.)	\$1.121/2	2-10	1-25
5% preferred (quar.)	\$1.25 \$1.25	3- 1 6- 1	2-15 5-15
5% preferred (quar.) 5% preferred (semi-annual basis) Wayne Pump Co. (quar.) Welch Grape Juice Co.— 7% preferred (quar.) 7% preferred (quar.) 7% preferred (quar.) Wellman Engineering Wentworth Mfg., \$1 conv. preferred Wesson Oll & Snowdrift. \$4 conv. pfd. (quar.) 7% preferred (quar.) West Penn Electric, 6% preferred (quar.) 7% preferred (quar.) West Virginia Pulp & Paper, 6% preferred. 4½% preferred (initial quar.) Western Tablet & Stationery 5% pfd (quar.)	\$2.50	6- 1	5-15
Welch Grape Juice Co.—	50c	4- 1	3-18
7% preferred (quar.)	\$1.75	2-29	2-14
7% preferred (quar.)	\$1.75	5-31	5-15
Wellman Engineering	10c	3- 1	8-15 2-15
Western Oil & Spowdrift #4 sept and	25c	2-15	2- 1
West Penn Electric, 6% preferred (quar.)	\$1 \$1.50	3- 1 2-15	2-15
7% preferred (quar.)	\$1.75	2-15	1-17
1% preterred (quar.) West Virginia Pulp & Paper, 6% preferred 4½% preferred (initial quar.) Western Tablet & Stationery, 5% pfd. (quar.) Westinghouse Electric & Manufacturing— Common	\$1.50	2-15	2-15 2-1
Western Tablet & Stationery, 5% pfd. (quar.)	\$11/4	4- 1	3-22
Common Electric & Manufacturing	61		
Common Testing Description Common To participating preferred Weston Electric Instrument Westvaco Chlorine Products (quar.) White (S. S.) Dental Mfg. (quar.)	91	2-29 2-29	2- 8
Westvace Chlorine Products (guera)	50c		
White (S. S.) Dental Mfg. (quar.)	30c	2-14	2-10 1-29
Whitman (Wm.), 7% preferred (quar.)	\$1.75	4- 1	3-18
Wilson Line, 5% 1st preferred (s-a)	10c	3- 1 2-15	2- 4
Winters & Crampton Corp.—			
7% conv. preferred (quar.)	183/40	2-15	1-31
7% conv. preferred (quar.)	183/4C	8-15	7-31
Wordester Transit Assoc (irregular)	400	3- 1	2-10
Wurlitzer (Rudolph) Co.	40c	2-15 3- 1	2-19
York Knitting Mills, Ltd., commen (s-a)	‡20c	2-15	2-3
7% 2nd preferred (s-a)	_ 1\$3.50 1\$3.50	2-15	2-3
Young (Thomas) Nurseries (irregular)	\$1	2- 9	1-28
roungstown Sheet & Tube, common	50c	3-15	2-15
Westvaco Chlorine Products (quar.) White (S. S.) Dental Mfg. (quar.) White (S. S.) Dental Mfg. (quar.) Whitman (Wm.), 7% preferred (quar.) Wilcox (H. F.) Oil & Gas (resumed) Wilson Line, 5% 1st preferred (s-a) Winters & Crampton Corp. 7% conv. preferred (quar.) 7% conv. preferred (quar.) 7% conv. preferred (quar.) 7% conv. preferred (quar.) Woolworth (F. W.) Co. Worcester Transit Assoc. (irregular) Wurlitzer (Rudolph) Co. Work Intiting Mills, Ltd., common (s-a) 7% 2nd preferred (s-a) 7% 2nd preferred (s-a) Young (Thomas) Nurseries (irregular) Youngstown Sheet & Tube, common 51/2% preferred A (quar.)	91.31/2	47 1	Z-25
x Less 30% Jamaica income tax. *Transfer books not closed for this divide			
†Payable in U. S. funds, less 15% Canadi	an non-re	sidents'	tax.
†Payable in U. S. funds, less 15% Canadia †Payable in Canadian funds, tax deduct	ible at t	ne source	. Non-

†Payable in Canadian funds, tax deductible at the source, resident tax, 15%; resident tax, 7%. a Less British income tax

# **Auction Sales**

Tra	nsacted by R. L. Day & Co., Boston, on Wed-
nesda	y, Feb. 2.
Shares	STOCKS \$ per Share
7	Saugus Trust Co., common (\$50 par) 50
1	Boston Athenaeum (\$300 par)
100	Como Mines Co. (\$1 par)         \$1 lot           Boston Athenaeum (\$300 par)         275
1	Boston Athenaeum (\$300 par) 275
40	Charles Street Garage Co.; \$15,000 Charles Street Garage Co., 3s, November, 1947; \$3,600 Charles Street Garage Co., reg. note due Nov. 1, 1962 \$2,900 lot
10	Old Colony RR., ctf dep. (\$100 par); 9 Boston &
	Maine RR., 1st pfd. D stp. (\$100 par) \$49 lot
1	Boston Athenaeum (\$300 par) 270
101	Massachusetts Utilities Associates, common v.t.c. (\$1 par); 40-100 Associated Gas & Electric \$5.50 pfd.:
	60-100 Associated Gas & Electric, \$5 pfd.; 1 Associated Gas & Electric, \$4 pfd.; 25 h Associated Gas & Electric, \$4 pfd.; 25 h Associated Gas & Electric, (ass A (81 par); 3 Utilities
	Power & Light, class A; 91/3 Niagara Hudson
	Power, B warrants; 10% Niagara Hudson Power, A warrants \$58 lot
50	Kerr Lake Mines Ltd., stamped (\$1 par); 10 Naum-
	keag Steam Cotton Co. (\$100 par) \$550 lot
	BONDS Per Cent
4.000	New University Club of Boston real estate trust 2nd
	mtg. 6s, series B, coupon Sept., 1934 and sub. on_ \$91 lot
	insacted by Barnes & Lofland, Phila., on Wed- y, Feb. 2.
Shares	STOCKS \$ per Share
290	The Kimber Run Coal & Coke Company "as is"
4-16	(\$100 par) \$160 lot
	BONDS Per Cent

# Statement of Condition of the 12 Federal **Reserve Banks Combined**

(In thous	ands of dolls	ars) Increase (+) () {	or Decrease
Assets—	Feb. 2, '44	Jan. 26, '44	
Cold certificates on hand and due from U. S. Treasury————————————————————————————————————	19,480,575 265,114 357,171	18,000 6,261 8,945	- 983,205 + 229,937 - 39,759
Total reserves  Bills discounted:	20,102,860	20,684	— 793,027
Secured by U. S. Gov't obligations, direct & guarant'd Other bills discounted	23,927	380	+ 19,147 - 4,033
Total bills discounted Endustrial advances U. S. Govt. securities, direct	23,927 9,939	— 380 — 177	+ 15,114 - 4,016
and guaranteed:  Bonds  Notes  Certificates  Bills	1,674,198 944,000 2,549,040 6,613,363	+ 36,933 + 266,100 127,650 420,902	— 932,586 — 336,314 +1,689,375 +5,885,359
Total U.S. Govt, securities, direct and guaranteed	11,780,601	-245,519	+6,305,834
Total bills and securities	11,814,467 136 84,616 1,717,819 35,112 63,722	246,076	+ 6,316,932 + 89 + 35,781 + 354,377 - 4,087 - 26,917
Total assets Liabilities— F. R. notes in act. circulation_	33,818,732 17,039,804	197,217 + 132,765	+ 5,883,148 + 4,737,575
Deposits: Member bank— reserve acct. U. S. Treasurer—gen. accts. Foreign Other	12,846,829 174,641 1,558,482 357,393	$\begin{array}{l} -155,287 \\ -176,611 \\ +27,704 \\ -105,543 \end{array}$	- 94,868 + 125,758 + 764,935 - 4,579
Total deposits Deferred availability items Other liabs., incl. accrd. divs	14,937,345 1,400,510 7,264	409,737 + 78,574 + 244	+ 791,246 + 305,679 + 3,800
Total liabilities	33,384,923	198,154	+5,838,300
Capital Accounts— Capital paid in———————————————————————————————————	155,793 188,097 26,968 62,951	+ 109  + 828	+ 9,072 + 27,686 + 139 + 7,951
Total liabilities & cap. accts. Ratio of total res. to deposit &	33,818,732	197,217	+5,883,148
F. R. note liabilities combined Commitments to make indus-	62.9 %	+ .5%	- 16.1%
trial advances	10,281	+ 829	<b>— 33</b>

# **Condition Statement of Member Banks**

The condition statement of weekly reporting member banks of the Federal Reserve System in 101 leading cities shows the following principal changes for the week ended Jan. 26: Increases of \$128,000,000 in loans to brokers and dealers for the purpose of purchasing or carrying U. S. Government obligations, \$136,000,000 in holdings of Treasury certificates of indebtedness, \$173,-

000,000 in holdings of U. S. Government bonds, and \$472,000,000 in U. S. Government deposits.

Commercial, industrial and agricultural loans increased \$32,000,000 in New York City and \$20,000,000 at all reporting member banks. Loans to brokers and dealers for purchasing or carrying U. S. Government obligations increased \$119,000,000 in New York City and \$128,000,000 at all reporting member banks.

Holdings of Treasury bills declined \$231,000,000 in New York City and \$65,000,000 at all reporting member banks, and increased in nearly all other districts. Holdings of Treasury certificates of indebtedness increased \$56,000,000 in New York City, \$21,000,000 in the Chicago district, and \$136,000,000 at all reporting member banks. Holdings of U. S. Government bonds increased in all districts and the total increase at all reporting member banks was \$173,000,000.

Demand deposits-adjusted declined \$43,000,000 in the Minneapolis district, \$35,000,000 in the Cleveland district and \$49,000,000 at all reporting member banks, and increased \$24,000,000 in the Boston district. U. S. Government deposits increased in all districts and the total increase was \$472,000,000.

Deposits credited to domestic banks increased \$49-000,000 in the Philadelphia district.

Deposits credited to domestic banks increased \$4°-000,000 in the Philadelphia district, \$21,000,000 in the Chicago district and \$60,000,000 at all reporting member banks, and declined \$16,000,000 in the Dallas district.

A summary of the principal assets and liabilities of reporting member banks, and of debits to demand deposit accounts, follows:

(In millions of dol	lars)	All the state of	4 4 4 6 6 7
		Increase	(+) or
		Decrease (	
Aggets-			
Assets— Loans and investments—total Loans—total	50.287	+ 395	+8,699
Loans total	10.901	+ 138	+1.163
Commercial, industrial, and agricultural	Albert Bro		
loans	6,369	+ 20	+ 220
Loans to brokers and dealers for pur-			
chasing or carrying:			
U. S. Government obligations	971	* + 128)	
Other securities	583	6	+ 987
Other loans for purchasing or carrying:			
U. S. Government obligations	278	12)	
Other securities	301.	*— 1	+ 237
Real estate loans	1,106		83
Loons to banks	72	+ 12 •— 4	+ 18
Other loans	1,221		216
Treasury bills	3,089	65	1,351
Treasury certificates of indebtedness.	8,995	+ 136	+3,935
Treasury notesU. S. bonds	4,664	14	+ 558
U. S. bonds	18,049	+ 173	+5,005
Obligations guaranteed by U. S. Government	1,788	+ 3	- 126
Other securities	2,801	+ 24	- 485
Reserve with Federal Reserve Banks	9,032	+ 29	- 724
Cash in vault	564		+ 49
Balances with domestic banks	2,247	+ 49	<b>—</b> 423
Liabilities—	wing This		
Demand deposits-adjusted	34,813		+4,757
Demand deposits-adjusted	6,289		+ 938
U. S. Government deposits	6,724	+472	+1,569
Interbank deposits:	120 5 120		1445.462
Domestic banks	9,025	+ 60	- 378
Foreign banks	821	-4 $-13$	+ 105
Borrowings	55	- 13	+ 42
Debits to demand deposit accounts except	27/00		
interbank and U. S. Gov't accounts,			
during week	13,271		
Jan, 19 figures revised.			
. 이 경우 등 영화를 하면 환자를 가지 않는데 이 집 사람들이 하는데 살아보는데 그는 이 없다.			a trade to the same

Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank is now certifying daily to the Secretary of the Treasury the buying rate for cable transfers in the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 JAN. 28 TO FEB. 3, 1944, INCLUSIVE

Country and Monetary Unit			g Rate for Cabl Value in United	e Transfers in I States Money	New York	
	Jan. 28	Jan. 29	Jan. 31	Feb. 1	Feb. 2	Feb. 3
Argentina, peso—	\$	\$	8	\$	\$	\$
	.297733*	.297733*	.297733*	.297733*	.297733*	.297733*
Official	.251247*	.251247	.251247*	.251247*	.251247*	.251247*
Australia, pound	3.228000	3.228000	3.228000	3.228000	3.228000	3.228000
Official	.060586#	.060586°	.060586°	.060586*	.060586*	.060586*
Official	.051275	.051275°	.051275*	.051275*	.051275*	.051275*
Canada, dollar—						
Official	.909090	.909090	.909090	.909090	.909090	.909090
	.896796	.896953	.896875	.895156	.896250	.896328
Colombia, pesoEngland, pound sterling	.572766*	.572766*	.572766*	.572766*	.572766*	.572766*
England nound storling	4.035000	4.035000	4.035000	4.035000	4.035000	4.035000
England, pound sterring	.301215	.301215	.301215	.301215	.301215	.301215
Mexico, peso	.205820	.205820	.205820	.205820	.205820	.205820
		. da New Jelson				2000 400 600 600
Newfoundland, dollar— Official———————————————————————————————————	.909090	.909090	.909090	.909090	.909090	.909090
Official	.894375	.894583	.894375	892708	.893750	.893958
Free	3.244203	3.244203	3.244203	3.244203	3.244203	3.244203
New Zealand, pound	3.980000	3.980000	3.980000	3.980000	3.980000	3.980000
Union of South Africa, pound	0.00000	0.000000	0.00000	01000000		0.500000
Uruguay, peso— Controlled	.658300°	.658300*	.658300°	.658300°	.658300*	.658300*
Controlled	.529420*	.529420*	.529420*	.529420*	.529420*	.529420*
Noncontrolled	.023720	.ULJTEU	.023120	1023 120	1020120	1020 120

\*Nominal rate.

# **General Corporation and** Investment News

(Continued from page 552) New Orleans Texas & Mexico Ry.—Earnings-

December—	1943	1942	1941	1940
Gross from railway	\$1,189,291	\$676,480	\$423,884	\$209,444
Net from railway	812,359	350,877	236,105	61,446
Net ry. oper. income	78,088	121,146	236,443	72,559
From Jan. 1-				
Gross from railway	10,032,434	6,596,003	3,227,829	2,353,002
Net from railway	6,283,912	3,605,292	1,295,354	641,229
Net ry, oper, income	3,255,246	2,763,038	1,329,846	728,152
37 100 m 111		15.59		

# New York Central RR.-Earnings-

(Including All Leased Lines)

Period End. Dec. 31—	1943—Month—1942		1943—12 Mos.—1942 \$ \$		
Ry. operating revenues Ry. operating expenses	57,903,409 45,291,955			593,666,096 402,669,598	
Net rev. from ry. oper. *Ry. tax accruals Equip. & jt. facil. rents	12,611,454 3,041,506 1,469,335	5,175,256	122,020,168	190,996,498 82,890,104 17,706,399	
Net ry. oper. income_ Other income	8,100,613 3,916,718	11,132,230 2,670,680		90,399,495 18,278,590	
Total income Miscel, deduct, from inc. Total fixed charges	12,017,331 246,302 3,615,981	13,802,910 2,933,004 4,585,218	1,587,495	108,678,085 11,082,453 48,513,449	
Net after fixed chgs. *Incl. Fed. inc. & exc. profits taxes	8,155,048 †1,008,591	6,284,688 1,660,660		49,082,183 41,579,081	
*Credit account of adj p. 384.	ustment of	accruals in	prior mont	hs.—V. 159,	

# New York Connecting RR.—Earnings—

December—	1943	1942	1941	1940
Gross from railway	\$232,071	\$224,030	\$213,870	\$252,670
Net from railway	99,130	75,869	82,804	188,924
Net ry, oper, income	227,719	68,014	82,192	174,762
From Jan. 1—				
Gross from railway	2,731,381	2,888,322	4,222,939	2,627,995
Net from railway	1,135,076	1,421,162	2,982,167	1,811,271
Net ry. oper, income	1,499,935	1,690,031	2,806,114	1,451,881
-V. 159, p. 111.				

# New York New Haven & Hartford RR,-Earnings-

Period End. Dec. 31-	1943-Mo	nth-1942	1943-12 N	los.—1942	
	\$	\$	. \$	\$	
Total operating revenue	15,079,403	14,380,832	179,548,274	156,140,193	
*Net ry, oper, income	1,844,761	2,888,024	32,745,190	30,012,844	
Inc. avail, for fixed chgs.	3,005,885	3,347,569	37,879,459	33,088,639	
· · · · · · · · · · · · · · · · · · ·		-			

tNet after charges ... \*The leases of the following companies were rejected on dates stated below, but net railway operating income includes the results of operation of these properties: Old Colony RR., June 2, 1936; Hartford & Connecticut Western RR., July 31, 1936; Providence Warren & Bristol RR., Feb. 11, 1937; Boston & Providence RR. Corp., July 19, 1938.

tEffective as of these dates, no charges for the stated leased rentals are included covering the Old Colony RR., Hartford & Connecticut. Western RR., Providence Warren & Bristol RR., and Boston & Providence RR. Corp. leases. †Includes accrued and unpaid real estate taxes on Old Colony and Boston & Providence properties; also accrued and unpaid charges against said properties for Boston Terminal Co. taxes and bond interest.

Plan Change Opposed-

Plan Change Opposed—
Three groups of bondholders Jan. 25 challenged the jurisdiction of the Interstate Commerce Commission to amend further its plan of reorganization for the New Haven.

The groups contended in a brief filed with the ICC that the Commission is without jurisdiction to consider amendments after the original plan has been certified to the court for action, and that the court is without authority to modify any plan so certified but can only approve or reject the proposal.

The Commission issued its fourth supplemental plan of reorganization July 13, 1943. The U. S. District Court for Connecticut, in an opinion Dec. 21, 1943, suggested certain modifications and withheld final action.

Bondholders objecting to ICC action while the plan is pending before the court are the institutional group for Boston Terminal bonds, Webster and Atlas National Bank of Boston, and the Mutual Savings group committee.

Federal Judge Carroll C. Hincks recently postponed consideration of

Federal Judge Carroll C. Hincks recently postponed consideration of the form of his decree approving the reorganization plan for the road until Feb. 18, when it was indicated that the ICC would file a supplemental report on the plan.—V. 159, p. 384.

# New York Ontario & Western Ry.—Earnings-

December— Gross from railway Net from railway Net ry. oper. income	1943 \$655,855 29,131 *79,062	1942 \$559,910 16,084 **22,146	1941 \$483,993 26,776 347	1940 \$445,300 388 *37,018	
From Jan. 1— Gross from railway—— Net from railway—— Net ry. oper. income—— *Deficit.—V. 159, p. 11.	8,686,801 1,121,482 209,091	7,441,395 1,029,293 200,030	6,186,516 658,811 *216,026	5,466,415 169,568 *716,776	

# New York Susquehanna & Western RR.--Earnings-

Gross from railway	\$486,981	\$431,697	\$314.812	\$291,166
Net from railway	223,012	144,370	96,265	104,593
Net ry. oper, income	98,664	90,099	24,120	42,180
From Jan. 1— Gross from railway Net from railway Net ry. oper. income	5,793,870	4,430,670	3,692,675	3,198,702
	2,662,582	1,889,318	1,464,790	1,138,208
	1,089,269	916,410	657,851	439,086

# New York Times Co .- Acquires "WQXR"-

New York Times Co.—Acquires "WQAR —
The company on Feb. 1 agreed to purchase from John V. L. Hogan,
Elliott M. Sanger and their associates all of the stock of Interstate
Broadcasting Co., Inc., which operates Station WQXR in New York
City, broadcasting on 1,560 kilocycles, and Frequency Modulation
Station WQXQ, which broadcasts on 45.9 megacycles. The purchase
is subject to approval by the Federal Communications Commission.
Mr. Hogan and Mr. Sanger are President and Executive Vice-President,
respectively, of the broadcasting company.

respectively, of the broadcasting company.

Arthur Hays Sulzberger, President and publisher of "The Times stated that Mr. Hogan and Mr. Sanger will continue under five-year contracts as the chief executives of the broadcasting company. I change in the station's personnel or program policy is contemplated. V. 128, p. 2283.

# Norfolk Southern Ry .- Earnings-

December—	1943	1942	1941	1940
Gross from railway	\$666,549	\$578,780	\$539,695	\$389,103
Net from railway	*63,332	154,372	185,716	88,745
Net ry. oper. income From Jan. 1—	*105,800 *	5,513	143,991	37,339
Gross from railway	8,377,575	7,879,771	5,640,838	4,559,247
Net from railway	2,195,921	2,715,480	1,503,360	870,425
Net ry. oper. income *Deficit.—V. 159, p. 11	943,296 2.	1,196,204	847,318	247,605
	de la			

# Norfolk & Washington Steamboat Co.-Extra Div.-

An extra dividend of \$4 per share and the usual semi-annual dividend of \$2 per share have been declared on the capital stock, both payable Feb. 15 to holders of record Feb. 5. An extra of like amount was paid on Feb. 15, last year.—V. 155, p. 698.

# Norfolk & Western Railway-Earnings

Period End. Dec. 31—	1943Moi	nth-1942	1943—12 N	Ios.—1942
Ry. operating revenues Ry. operating expenses Ry. tax accruals	13,364,685	12,005,021	150,164,921	139,600,164
	6,369,245	6,226,117	84,395,641	76,173,018
	4,599,040	3,955,706	49,198,218	46,096,494
Ry. operating income	2,396,400	1,823,198	16,571,062	17,330,651
Equip. rents (net)	603,759	710,054	8,501,461	6,628,713
Jt. facil. rents (net)	Cr5,789	Cr17,803	Cr163,648	Cr129,600
Net ry. oper. income_	2,994,371	2,515,449	24,908,875	23,829,763
Other income items	Dr311,939	80,846	Dr597,853	195,263
Gross income	2,682,432	2,596,295	24,311,022	24,025,027
Int. on funded debt	176,136	176,232	2,113,772	2,116,263
Net income V. 159, p. 12.	2,506,296	2,420,062	22,197,250	21,908,765

# Northern Insurance Co. of N. Y .- Extra Dividend-

The directors on Jan. 31 declared an extra dividend of 50 cents per share in addition to the usual semi-annual dividend of \$1.50 per share on the common stock, par \$12.50, both payable Feb. 21 to holders of record Feb. 14. An extra distribution of \$1 per share was made on Feb. 15, last year.—V. 157, p. 477.

# Northern Pacific Ry.—Earnings—

December	1943	1942	1941	1940
Gress from railway	\$16,195,429	\$11,910,151.	\$8,087,511	\$5,894,325
Net from railway	8,960,716	4,702,280	1,955,721	1,705,799
Net ry. oper. income	4,476,264	2,508,663	1,305,571	1,590,745
From Jan. 1—				
Gross from railway	151,531,731	119,310,556	85,346,327	68,714,634
Net from railway	59,395,710	42,081,453	25,436,607	17,099,370
Net ry, oper, income	36,423,456	27,463,103	19,922,776	13,583,074
—V. 159, p. 384.				Rev.

# Northwestern Pacific RR.—Earnings

TAOT SYTAL COACT VE W				
December—	1943	1942	1941	1940
Gross from railway	\$505,999	\$503,785	\$268,211	\$248,121
Net from railway		176,940	*60,201	*10,675
Net ry. oper, income		134,444	*93,183	*45,186
From Jan. 1-				
Gross from railway	6,170,663	5,190,198	3,526,670	3,275,791
Net from railway		1,525,063	226,131	23,201
Net rv. oper. income		1,038,295	*200,340	*361,703

\*Deficit .- V. 159, p. 12.

Northern States Power Co. (Del.)-Weekly Output-Electric output of this company for the week ended Jan. 29, 1944, taled 43,480,000 kwh., as compared with 40,233,000 kwh. for the presponding week last year, an increase of 8.1%.—V. 159, p. 452.

Ohio Edison Co.—Earnings—

Volume 159 Number 4253

Period End. Dec. 31-	1943-Month-1942		1943-12 Mos1942		
Gross revenue	\$2,607,689	\$2,308,889	\$28,243,125	\$25,256,408	
Operating expenses	947,858	766,702	10,159,283	8,213,792	
Deprec. & amort.	280,676	278,757	3,368,112	3,345,084	
General taxes)			[2,449,211	2,377,858	
Federal income taxes}	764,555	517,237		1,490,900	
Fed. excess prof. tax]				3,172,000	
Prov. in lieu of taxes_			5,517,600		
Gross income	\$614,600	\$746,192	\$6,748,918	\$6,656,774	
Int. & other deducts	286,753	323,393	3,449,456	3,495,723	
Net income	\$327.847	\$422,799	\$3,299,462	\$3,161,051	
Divs. on pfd, stock	155,577	155,577	1,866,923	1,866,923	
Balance	\$172,270	\$267,222	\$1,432,539	\$1,294,128	
► V. 159, p. 452.	01.12,210	W201,222	Q.1,132,000	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	

# Ohio State Life Insurance Co.—Extra Dividend-

The company on Feb. 1 paid an extra dividend of eight cents per share and the regular quarterly dividend of 13 cents per share on the common stock, par \$10, both to holders of record Jan. 27. An extra of like amount was disbursed on Feb. 1, last year.—V. 155, p. 604.

Oklahoma City-Ada-Atoka Ry.—Earnings—

December-	1943	1942	1941	1940	
Gross from railway	\$129,988	\$124,442	\$59,790	\$21,198	
Net from railway	81,559	49,420	21,225	2,796	
Net ry. oper. income	81,796	14,389	7,584	*2,673	
From Jan. 1—					
Gross from railway	1,578,898	1,330,759	355,014	294,444	
Net from railway	870,476	714,257	112,366	60,252	
Net ry, oper, income	390,313	302,414	23,163	*17,523	
*DeficitV. 159, p. 12					

# Oklahoma Natural Gas Co.—Earnings—

12 Mos. End. Dec. 31	1943	1942
Operating revenues		\$11,649,592
Gross income after retirement reserve accruals	3,045,698	3,371,021
Net income	2,177,282	2,517,745
*Earnings per common share	\$2.88	\$3.50

550,000 shares outstanding.

#### Calls \$100,000 of Bonds-

There have been called for redemption as of April 1, 1944, for account of the sinking fund, a total of \$100,000 of first mortgage 34% bonds, series B, due Aug. 1, 1955, at the sinking fund redemption price of 103½ and interest. Payment will be made at the Chase National Bank of the City of New York, trustee, 11 Broad St., New York, N. Y.—V. 159, p. 452.

#### Oswego Falls Corp .-- 5-Cent Extra Dividend-

The directors recently declared an extra dividend of 5 cents per share and the regular quarterly dividend of 10 cents per share on the 85 par common stock, both payable Jan. 31 to holders of record Jan. 22. Like amounts have been paid in preceding quarters.—V. 158,

Oxford Paper Co .- Accumulated Dividend-

The directors have declared a dividend of \$1.25 per share on account of accumulations on the \$5 cumulative preference stock, no par value, payable March 1 to holders of record Feb. 15. Distributions during 1943 were as follows: March 1, June 1 and Sept. 1, \$1.25 each; and Dec. 1, \$1.50.—V. 158, p. 1941.

#### Ozark Power & Water Co .- Bonds Called-

There have been called for redemption as of March 1, 1944, a total of \$58,900 of dirst mortgage sinking fund 5% gold bonds, due March 1, 1952, at 165 and interest. Payment will be made at the Empire Trust Co., trustee, 120 Broadway, New York, N. Y.—V. 157, p. 557.

# Pacific Portland Cement Co .- \$1 Dividend-

A dividend of \$1 per share was paid Jan. 29 on account of accumulations on the \$45.76 preferred stock, par \$100, to holders of record Jan. 26. Payments last year were as follows: Jan. 29. April 29. July 29 and Oct. 29, \$1 each, and Dec. 10, \$2.50.—V. 159, p. 112.

Paramount Pictures, Inc.-Special Offering-A special offering of 25,000 shares of capital stock (par \$1) was made Feb. 1 on the New York Stock Exchange by Merrill Lynch, Pierce, Fenner & Beane at \$23% per share with a commission of 45 cents per share. The offering was over-subscribed.

Bids were received for 76,683 shares and allotments were made on a basis of 33.5%. There were 324 purchases by 64 firms; 6,760 was the largest allotment, five the smallest—V. 158, p. 2051.

Parkersburg Rig & Reel Co.-25-Cent Dividend-

A dividend of 25 cents per share has been declared on the comme stock, par \$1, payable March 1 to holders of record Feb. 21. addition to four regular distributions of 25 cents per share made c March 1, June 1, Sept. 1 and Dec. 1, last year, the company on the last-mentioned date also paid a year-end dividend of 25 cents. V. .158, p. 2051.

Peabody Coal Co.—\$1.50 Accrued Dividend—
A dividend of \$1.50 per share has been declared on account of accumulations on the 6% cumulative preferred stock, par \$100, payable March 10 to holders of record Feb. 26. Payments last year were as follows: March 10, June 10 and Sept. 10, \$1.50 each, and Dec. 10, \$3.—V. 158, p. 1673.

Penn Investment Co. (Philadelphia)-Preferred Div The company on Jan. 31 paid a dividend of 70 cents per share of account of accumulations on the \$4 non-cumulative convertible preferred stock, no par value, to holders of record Jan. 14. Last yea the company paid 60 cents on Jan. 30 and 70 cents on July 30—V. 157, p. 733.

Pennroad Corp. — Sells Detroit Toledo & Ironton Bonds—Will Invest Proceeds in Fourth War Loan

ert W. Goodall. Chairman of the Board of the corporation, ced that the corporation has sold its entire remaining hold Herbert W. Goodall, Chairman of the Board of the corporation, nas announced that the corporation has sold its entire remaining holdings of \$5,000,000 Detroit Toledo & Ironton first mortgage 4s, due 1967, to a group of investment bankers headed by Kidder, Peabody & Co., and including The First Boston Corp., Drexel & Co., and Mellon Securities Corp. Proceeds of the sale will be invested in Fourth War Loan issues, Mr. Goodall stated.

The banking group advise that the Detroit Toledo & Ironton bonds will be resold by them to a limited group of institutions and dealers. There will be no general public offering.—V. 159, p. 219.

Pennsylvania RR.-Earnings-

 Pennsylvania RR.—Earnings—

 December—
 1943
 1942
 1941
 \* 1940

 Gross from railway
 883,985,723
 \$72,725,442
 \$54,779,913
 \$42,007,072

 Net from railway
 25,136,947
 22,948,648
 13,995,131
 12,226,484

 Net ry. oper, income
 14,007,765
 14,295,332
 8,813,370
 9,998,888

 From Jan. 1—
 Gross from railway
 979,773,155
 838,474,623
 614,091,163
 477,593,408

 Net ry. oper, income
 127,546,411
 145,278,344
 97,102,488
 86,499,486

# Official Promoted—

W. R. Elsey has been promoted to Assistant Vice-President charge of real estate, purchases and insurance, effective Feb. 1. V. 159, p. 385.

#### Petrolite Corp., Ltd. (Del.)-15-Cent Dividend-

The corporation on Feb. 1 paid a dividend of 15 cents per share on the no par value common stock to holders of record Jan. 21. Payments last year were as follows: Feb. 1 and May 1, 10 cents each; Aug. 1, 20 cents, and Oct. 25, 81.—V. 156, p. 1508.

# Philadelphia Electric Co.-Weekly Output-

The electric output for this company and its subsidiaries for the eek ended Jan. 29, 1944, amounted to 131,814,000 kwh., an increase 10,446,000 kwh., or 8.6% over the same period last year.—V. 159, 385.

# Philco Corp., Philadelphia-New Award-

For continued excellence of its war production record the corporation's Simplex Radio Division at Sandusky, Ohio, has just been awarded a second white star to add to its Army-Navy "E" flag, according to word received from Robert P. Patterson, Under-Secretary of War, it was recently announced by John Ballantyne, President.—V. 159, p. 47.

#### Phillips Petroleum Co.-Plans \$40,000,000 23/4 % Debenture Issue-

The company, it is reported, is contemplating the filing of a registration statement with the SEC covering an issue of \$40,000,000 of 234% sinking fund debentures due in 1964. It is expected that the issue will be put into registration sometime next week and that the offering will be made shortly after the close of the current war bond drive. Proceeds from the sale of the new issue will be applied in part to repayment of bank loans and in part to additional working capital.

—V. 158, p. 1941.

### Photo Engravers & Electrotypers, Ltd.-75-Cent Div.

A dividend of 75 cents per share has been declared on the common stock, no per value, payable March 1 to holders of record Feb. 15 Payments during 1943 were as follows: March 1, 50 cents and Oct. 1, 25 cents.—V. 158, p. 896.

#### Pittsburgh & Lake Erie RR.—Earnings—

Period End. Dec. 31— Ry. operating revenues Ry. operating expenses	1943—Mo: \$2,647,109 2,606,149	\$2,778,649 2,090,021	\$34,809,042	Aos.—1942 \$34,144,619 23,748,039
Net rev. from ry. oper.  Ry. tax accruals  Equip, & jt. facil. rents	\$40,960 200,047 *485,235	\$688,628 *116,629 *498,705	\$8,227,807 8,565,548 6,210,966	
Net ry, oper, income_ Other income	\$326,148 Dr16,791	\$1,303,962 180,631	\$5,873,225 374,255	\$7,378,279 330,440
Total income Miscell. deducts. from income	\$309,357 15,860	\$1,484,593 81,032	\$6,247,480 1,841,988	
Total fixed charges	3,655	3,366	44,586	93,394
Net inc. after fixed charges "Incl. Fed. inc. & excess	\$289,842	\$1,400,195	\$4,360,906	\$5,366,448
profits taxes †After credit adjustmen V. 159, p. 47.	†6,986 nts prior ye	†Cr78,237 ars: 1943, \$	6,160,180 188,211; 194	6,792,524 12, \$285,503.

#### Pittsburg & Shawmut RR.—Earnings—

December-	1943	1942	1941	1940
Gross from railway	\$151,747	\$105,478	\$109,519	\$76,611
Net from railway	7,119	37,126	29,033	*2,389
Net ry. oper .income From Jan. 1—	7,273	31,675	22,385	°11,659
Gross from railway	1,506,108	1,242,044	1,070,865	1,240,175
Net from railway	417,116	399,204	344,878	373,196
"Deficit.—V. 159, p. 45	234,303	329,087	242,650	237,390

#### Pittsburgh Steel Co.-New Director and Controller Elected-

This company on Jan. 26 announced the election of Gwilyn A. Price, Vice-President of the Westinghouse Electric & Manufacturing Co., as a member of its board of directors.

J. Herbert Carson, who has been Treasurer and Controller of the Pittsburgh Coke & Iron Co., has been elected Controller of Pittsburgh Steel Co. J. N. White was elected Assistant Controller.—V. 159, p. 452.

# Pittsburgh & West Virginia Ry.—Earnings—

December—	1943	1942	1941	1940	
Gross from railway	\$564,972	\$573,816	\$433,177	\$331,335	
Net from railway	*61,036	233,357	119,137	*19,389	
Net ry. oper. income From Jan. 1—	215,686	170,359	172,704	*35,206	
Gross from railway	7,722,212	6,460,198	5,283,114	4,157,852	
Net from railway	2,484,617	2,284,010	1,860,498	998,157	
Net ry, oper, income	1,883,294	1,787,586	1,654,399	800,209	

# Proctor & Camble Co Sami Annual Statement

TIOCICI	& Gamble Co.—Senn-Ann	ual Statell	ICIIL
6 Mos, End,	Dec. 31-	1943	1942
Net earnings		*\$10,405,490	\$10,194,515
Downing we man	there on common stock	OI ERC	OT EAA

Storlings per share on common stock \$1.576 \$1.544 

Consolidated net earnings of the company and its wholly-owned subsidiary companies, excluding the earnings of The Procter & Gamble Defense Corp. and the earnings of the English and Canadian companies, except as they have been made available in this country in United States funds. In arriving at this figure provision has been made for Federal income tax of \$6,945,000 and net excess profits tax of \$3,109,500.

Notes—(1) No provision is made in this six months' earnings statement for any effect of renegotiation.

(2) Renegotiation has been completed with respect to the fiscal year ended June 30, 1942. by an agreement with the Price Adjustment Board of the Cincinnati Ordnance District to reduce contract prices to the extent of \$290,000. After adjustment for taxes the net was \$187,821, and this amount has been paid to the U. S. Government. No agreement has been reached as to the extent of the adjustment which may be made for the year ended June 30, 1942, the refund should not be more than the net amount mentioned above," says Richard R. Deupree, President.

Disburses \$1.112,009 in Profit-Sharing Dividends—

# Disburses \$1,112,009 in Profit-Sharing Dividends-

The company's employees in plants and offices in the United States and Canada received \$1,112,009 in profit-sharing dividends in 1943, it is announced.

The profit-sharing plan, which is based on stock ownership, has a total membership of over 7,000 men and women who either own outright or have in their name 152,477 shares of the company's common stock, which had a market value on Dec. 31, 1943, of \$8,697,189.—

V. 159, p. 47.

# Pullman-Standard Car Mfg. Co.-Promotion-

Thomas P. Gorter, for the last two years an Assistant Vice-President the company, has been elected Vice-President.—V. 158, p. 1862.

# Purity Bakeries Corp.—25-Cent Common Dividend— The directors on Feb. 1 declared a dividend of 25 cents per share on the common stock, no par value, payable March 1 to holders of record Feb. 15. Payments last year were as follows: March 1, June 1 and Sept. 1, 25 cents each, and Dec. 1, \$1.35.—V. 158, p. 1942.

# Quarterly Income Shares, Inc. (Md.)-Report-

At the close of business Oct. 15, 1943, company had net assets amounting to \$17,361.808, equivalent to \$7.43 per share on 2.335.674 shares outstanding. This compares with net assets on April 15, 1943, of \$17,156,608, equivalent to \$7.30 per share on 2,350,410 shares

outstanding, and with net assets a year previous of \$13,727,163, equivalent to \$5.84 per share on 2,350,415 shares outstanding.

For the fiscal year ended Oct. 15, 1943, net dividend and interest income (before taxes) amounted to \$934,486 as compared to \$902,403. for the fiscal year ended Oct. 15, 1942, or an increase of \$32,083. After giving effect to the increased tax rates and new provisions of the Revenue Act of 1942, net dividend and interest income available for distribution was \$877,408, an increase of \$6,519. Based on average net asset value, net dividend and interest income for the year represents a return of 5.30%.

During the fiscal year the Fund, for tax purposes, took losses of \$905,290 by the sale of securities and during the same period the unrealized depreciation decreased \$4,643,351—a. net improvement of \$3,738,061. As of Oct. 15, 1943, the unrealized depreciation was \$2,911,543 as compared with \$7,554,894 at the end of the previous year.

#### Taxability of Distributions

Company has the option of filing its tax return as an ordinary corporation or as a regulated investment company. However, once it elects to file as a regulated investment company it cannot thereafter change. The Fund will file as an ordinary corporation, as in the opinion of the management it will have realized sufficient capital losses to offset ordinary taxable income, thereby making distributions paid during the fiscal year nontaxable in the hands of its shareholders as hereafter stated.

At the present time it appears reasonably certain that distributions paid on Feb. 1, May 1 and Aug. 2 of 1943 may be considered as wholly nontaxable in the hands of shareholders. The taxable status of the distribution payable on Nov. 1, 1943, cannot be determined until after Oct. 31, 1944 (which is the end of the Fund's taxable year), and it must be reported as 100% taxable subject to adjustment at a later date. The taxable status of distributions set forth above is subject to final determination of the Commissioner of Internal Revenue and must be considered tentative pending such determination.

Balance Sheet, Oct. 15, 1943

Balance Sheet, Oct. 15, 1943

Assets—Investments (at value based on closing market quotations, \$3,995,594, pledged as collateral against bank loan), \$17,761,673; cash on deposit with custodian, \$1,643,355; interest and dividends receivable, \$34,975; furniture and fixtures (at nominal value), \$1; total, \$19,-440,004.

Liabilities—Accrued interest on 2½% bank loan, \$8,362; accounts payable and accrued taxes, \$83,344; distribution payable Nov. 1, 1943, \$186,839; 2¼% secured bank loan, due May 1, 1946 (investment securities having a value based on closing market quotations of \$3,995,593 pledged as coll.), \$1,799,650; common stock (par 10c.), \$233,567; paid-in surplus balance (after charging \$8,107,464 representing portions of distributions to stockholders), \$20,637,323; distribution account balance (representing income surplus), \$8,646; security profit surplus (defict)—computed on the basis of identifying the cost of specific certificates delivered against each sale, Dr\$606,186; excess of specific certificates cost of investments over value thereof based on closing market quotations, Dr\$2,911,543; total, \$19,440,004.—V. 159, p. 113.

#### Railway Express Agency, Inc. (& Subs.)-Earnings-Period End. Nov. 30- 1943-Month-1942 1943-10 Mos.-1942

Total rev. & income. 32,268,770 25,700,258 319,896,123 233,089,524 Operating expenses . 16,937,538 13,719,876 166,196,532 127,926,611 Express taxes	
Express taxes 1,134,094 930,201 11,318,039 8,702,184 Int. & disct. cn fund.	17
Int. & diset, en fund.	
	10.
debt 100,097 95,843 1.090,679 1.045,284	
Other deductions 4,734 91,809 152,687 156,133	

Rail transp. revenue 14,092,307 10,862,529 141,138,186 95,259,312 Payments to rail and other carriers—express privileges.

# Air Express Tonnage Up 45.8%-

Final figures on air express for the first nine months of 1943, just released, indicate more than 11,074 tons handled for the nation's commercial airlines, reports the air express division of Railway Express Agency. Exceeding the weight of air express cargo handled during the entire year of 1942 by 272 tons, the 1943 nine-month figure represents an increase of 45.8% over the similar 1942 period, the report indicated.

Shipments for the nine-month period totalled 1.115.145. compared

report indicated.

Shipments for the nine-month period totalled 1,115,145, compared with 1,033,761, an increase of 7.8%. Gross revenue exceeded \$8,250,000, up 29.3% over the similar 1942 period. Average charge per shipment increased from \$6.18 to \$7.41, while average weight rose from 14.6 pounds to 19.8 pounds per shipment.—V. 159, p. 385.

# Rand Mines, Ltd.-Dividend-

The company has declared a dividend of 3s. 6d. on the ordinary bearer shares, par 5s., payable Feb. 11. Last year it paid the following dividends: On Feb. 12, 4s., and on Aug. 13, 3s. 6d.—V. 158, p. 1674.

# Rayonier, Inc.-No. Action on Common Dividend-

The directors have decided to take no action on the payment of a dividend due March 1 on the common stock, par \$1. This action was taken in view of the rapidly diminishing margin of profits resulting from constantly increasing costs of production and frozen ceiling prices, aggravated by the current closing of the company's plant at Hoquiam, Wash., due to a jurisdictional dispute.

Payments last year were as follows: March 1, June 1 and Sept. 1, 25 cents each; and Dec. 1, 12½ cents.

# Changes in Personnel-

Edward Bartsch has been elected President and a member of the executive committee. He has been with the company as Executive Vice-President for the past several months, and was previously an official of the Chase National Bank of New York. E. M. Mills, who has been President of Rayonier, becomes Chairman of the Executive Committee.—V. 159, p. 386.

# Reliance Life Insurance Co., Pittsburgh—Stock Distribution of 50% Proposed—

The stockholders will, it is stated, socn vote on plans for declaration a stock dividend of 50%. The Union Trust Co., Pittsburgh, Pa., is sted as the largest stockholder, with 5,334 shares. The stock has been paying \$6 a share annually for several years.—158, p. 2196.

# Rutland RR.—Earnings—

December—	1943	1942	1941	1940
Gross from railway	\$382,074	\$342,061	\$312,240	\$279,740
Net from railway	15,305	52.272	48.384	18,756
Net ry. oper, income From Jan. 1—	°10,689	34,026	34,522	1,996
Gross from railway	4.710.907	4.287.847	3.772,088	3,513,726
Net from railway	566,433	803.530	468.310	222,962
Net ry. oper. income *Deficit.—V. 159, p. 113	326,949	595,350	267,307	*92,534

# St. Louis Brownsville & Mexico Rv.—Earnings-

		mountour mou			
December—	1943	1942	1941	1940	
Gross from railway	\$1,706,192	\$1,272,862	\$865,592	\$587,457	
Net from railway	871,209	645,769	388,163	182,636	
Net ry, oper income From Jan, 1—	*516,057	361,110	296,165	130,587	
Gross from railway	16,839,220	12,367,234	7,962,131	7,009,943	
Net from railway	8,876,743	5,931,047	2,831,904	2,215,529	
*DeficitV, 159, p. 1	1,210,850	3,528,799	2,014,975	1,530,109	

# St. Louis San Francisco & Texas Ry.—Earnings—

A	December— Gross from railway	1943 \$443,428	1942 \$401,243	1941 \$149,514	1940 \$134,994
	Net from railway	238,450	235,313	8,809	33,046
	Net ry, oper, income From Jan, 1—	122,547	*120,718	*26,542	2,169
	Gross from railway	4,374,576	3,465,184	1.868.031	1.366,186
	Net from railway	2,252,598	1,705,082	540,225	174,984
	Net ry. oper. income	1,097,518	923,696	128,046	*211,197

\*Deficit.-V. 159, p. 219.

# St. Louis Public Service Co.—Tenders Sought-

The St. Louis Union Trust Co., trustee, 223 No. Broadway, St. Louis, Mo., will until 2 p. m. (CWT) on Feb. 25, 1944, receive bids for the sale to it of first mortgage 5% bonds due March 1, 1959, to an amount sufficient to exhaust the sum of \$292,221, at prices not to exceed par and accrued interest to Feb. 25, 1944.—V. 158, p. 2475.

# San Antonio Uvalde & Gulf RR.—Earnings—

December— Gross from railway—— Net from railway—— Net ry. oper, income——	1943 \$244,824 *12 *16,446	\$178,129 36,298 *8,977	\$123,703 *10,287 *45,345	\$85,580 *17,842 *46,257	
From Jan, 1— Gross from railway—— Net from railway——— Net ry. oper, income—— *Deficit.—V, 159, p. 114	2,717,527 551,907 *15,736	1,816,205 218,027 *269,340	1,396,190 67,619 *323,250	1,169,015 *36,370 *396,601	

# Schumacher Wall Board Corp.-Increases Dividend-

The directors have declared a quarterly dividend of 25 cents per share on the common stock, no par value, payable Feb. 15 to holders of record Feb. 5. In 1943 the company paid dividends of 20 cents per share each quarter, while on Feb. 16 and Nov. 16, 1942, payments of 25 cents each were made, the first since June of 1931.—V. 458,

# Scranton Lace Co .- 50-Cent Distribution-

A dividend of 50 cents per share has been declared on the common stock, payable March 14 to holders of record Feb. 18. Payments last year were as follows: March 15, June 14 and Sept. 14, 50 cents each, and Dec. 14, \$1.—V. 158, p. 1771.

#### Seaboard Air Line Ry.-Virginia Charter for New Seaboard Railway-

Seaboard Railway—
The three-man committee recently appointed by Judge Calvin W. Chesnut of Baltimore to handle the final reorganization of the company has obtained from the Virginia State Corporation Commission a charter to operate, as the "Seaboard Railway Company," a new corporation which will take over the old Seaboard Air Line. The new company will have home offices at Norfolk, Va.

Only nominal capitalization was listed for the new corporation—a maximum of 50 shares of common stock and a minimum of three.

The charter of the new company authorizes the "purchasing, leasing, maintaining and operating all or any part of the system of lines of railroad owned; leased and otherwise held by Seaboard Air Line-Ry. Co." The system includes 4,178 miles of track, of which 178 are in Virginia.

Ry. Co." The system includes 4,178 miles of track, of which I is in Virginia.

Counsel for the new company described its incorporation a "formal step in the ultimate reorganization of Seaboard Air Li Helders of some 30 mortgages, bondholders' committees and o interests must consent to assumption of the old railway by the company, and the transaction must be approved by the United St District Courts. The company has been in receivership since

Company.

Company as the company has been in receiversing since cember 23, 1930.

Otis Glazebrook Jr., New York banker, who represents the general mortgage holders on the reorganization committee, was named as President of the new corporation, Joseph France, Baltimore attorney, who represents underlying bondholders, was listed as Vice-President, as was Charles Markell, Baltimore, former law partner of Judge Chesnut, who was named to the committee by Judge Chesnut following the death of Judge Luther Way.

Other officers named for purposes of incorporation were Tristan Antell, Brooklyn, Secretary and Treasurer; Charles H. Jagow, New York, Assistant Secretary, and Herman J. Schmidt, Scarsdale, N. Y., Assistant Treasurer. The officers, together with Leonard D. Atkins, counsel for the reorganization committee, were listed as directors.

Earnings for December and Year to Date

1942 1941 1940

December— 1943 1942 1941 1940

December— • 1943	1942	1941	1940	
Gross from railway \$11,781,618	\$11,599,909	\$6,647,681	\$5,128,516	
Net from railway 317,148			1,505,159	
TACC TIONS TONIA TONIA			1.024,192	
Tito IJ. Obor i	Aed			
From Jan. 1—	110,242,375	64,608,903	48.490.966	
			9,220,202	
			4.404.333	
Net ry. oper. income 28,704,006	30,383,971	10,100,904	4,404,333	
*Definit _ V 150 n 386	V. C. L. L. L. C. C. C.		Mark Comments	

# Selected American Shares, Inc.—Annual Report—

Asset value per share rose during the year 1943 from \$7.41 to \$9.16, the highest year-end figure since 1939, when the asset value was \$9.22 per share.

Dividends disbursed to shareholders last year totaled 42 cents per share, as compared with 41 cents per share paid in 1942.

In 1943, as in 1942, company chose to be taxed as an ordinary corporation, thereby enabling it to make non-taxable distributions, its directors being of the opinion that this would prove advantageous to shareholders. Whether or not it will be possible to make 1944 dividends tax free, or whether that would again prove advantageous to shareholders, cannot be determined now.

# Statement of Net Income, Year Ended Dec. 31, 1943 (Exclusive of Gains and Losses on Investments)

Total income  Expenses Provision for Federal income tax	\$507,993 77,493 24,611
Net income (before profit and loss from transactions in securities) transferred to distribution surplus	\$405,888 417,779 451,689 2,171,807

Balance Sheet, Dec. 31, 1943.

Assets—Cash, \$317,307; cash dividends receivable, \$21,280; accrued interest, receivable, \$9,365; investments in securities (at quoted market), \$8,933,297; deferred charges, \$3,181; total, \$9,284,430.

Liabilities—Accounts payable, \$65,915; accrued management, custodian and transfer agent's fees and expenses, \$6,845; accrued Federal income tax, \$25,559; accrued State franchise tax, \$2,559; accrued Federal capital stock tax, \$4,000; cther liabilities, \$79; capital stock (\$2.50 par), \$2,505,363; distribution surplus, \$19,757; paid-in surplus, \$6,979,014; security losses deficit (balance Dec. 31, 1943, after elimination of deficit of \$3,017,817 at Dec. 31, 1938, by a charge against paid-in surplus, which action was approved by the stockholders on April 3, 1940, Dr\$840,235; excess of quoted market value over cost of investments on Dec. 31, 1943, \$515,583; total, \$9,284,430.—V. 158, p. 2366.

# Sinclair Oil Corp .- To Redeem 3 % % Debentures-

It was announced on Jan. 28 that this corporation has notified the trustee under the indenture securing its issue of Consolidated Oil Corp. 3%% sinking fund debentures that all of the outstanding debentures of this issue will be redeemed on Feb. 23, 1944.

This issue, in the original sum of \$25,000,000, was reduced during the year 1943 by sinking fund payments of \$750,000, and by a call for redemption of \$13,000,000.

By operation of the sinking fund and the payment of \$9,375,000 this month the entire issue will have been retired six years prior to maturity.

month the entire issue will have been retired six years prior to maturity.

In addition to the retirement of these debentures the corporation's first preferred ship mortgage serial notes in the original amount of \$18,000,000, dated Feb. 1, 1942, and maturing serially to 1957, have been reduced to \$8,812,000.

Funds on deposit with the trustee as applicable to this issue, together with the normal retirement of \$629,000 on Feb. 1, will further reduce these notes in the next few weeks to a point where only \$6,082,000 will remain outstanding.

In making this announcement, H. F. Sinclair, President, said that these steps were "in conformity with the corporation's policy to reduce its funded debt."—V. 158, p. 2367.

# Skilsaw, Inc.-Declares Regular Dividend-

The directors have declared the regular quarterly dividend of 25 cents per share on the capital stock, par \$2, payable March 11 to holders of record March 1. In addition to the four regular quarterly

payments of 25 cents each made in 1943, the company on Dec. 11 last year, paid an extra dividend of 20 cents per share.—V. 158 p. 1539.

#### Radio & Television Corp.—Plans Expansion of Record Distribution-

Record Distribution—
The corporation on Jan. 27 announced that after devoting 18 months to research and experimental marketing tests it is planning to expand its distribution of phonograph records to a nation-wide scale under the Sonora trade-mark.

Jos. Gerl, President, said he has contracted for use of the facilities of the Mutual Broadcasting System in New York City, and all records will be made in the studios of WOR. He also stated that arrangements have been made with the American Federation of Musicians for clearance of the recordings, in accordance with the standard terms.

Present plans call for early issuance of a number of Sonora Albums. "Sonora records," Mr. Gerl stated, "will be sold according to dealers' individual requirements, whether it be but a few albums or our complete line. Small stores frequently need only a limited selection of records, and provision is being made for such stores."—V. 158, p. 2367.

# South Coast Corp.—Files Registration With SEC-

South Coast Corp.—Files Registration With SEC—
The corporation has filed with the SEC a registration statement covering the proposed issuance and sale of \$1,500,000 of first mortgage 5% bonds, due Dec. 31, 1955.
Proceeds from the sale of the bonds will be applied to the redemption at principal amount, plus annual interest, of \$998,406 general mortgage 15-year 6% income bonds, due Sept. 1, 1950. The balance will be added to working capital and may be applied to the reduction of current bank loans and the purchase of supplies and raw materials. Underwriting arrangements and public oppering price will be announced in an amendment to be filed later.—V. 158, p. 1539.

#### South Porto Rico Sugar Co .- Correction-

In the income statement given in our issue of Jan. 31 the earni per common share for the year 1940 should be \$2.16 instead of "Nil. V. 159, p. 485.

#### Southern Ice Co., Inc .- Tenders Sought-

The Chase National Bank of the City of New York, successor trustee 11 Broad St., New York, N. Y., will until 12 o'clock noon on Feb. 10 1944, receive bids for the sale to it of Southern Ice & Utilities Co first mortgage gold bonds, convertible 6% series, due Feb. 1, 1946, to an amount sufficient to exhaust the sum of \$40,076, at prices no to exceed 100½ and interest.—V. 158, p. 585.

#### Southern Pacific Co.—Earnings—

December—	1943	1942	1941	1940
Gross from railway	\$40,305,631	\$39,106,557	\$21,578,500	\$16,552,272
Net from railway	1,849,591		4,004,308	5,269,994
Net ry. oper. income		9,696,065	1,552,192	3,444,551
From Jan. 1-		Sale Francisco		
Gross from railway	465,362,718	370,469,054	232,899,215	177,117,783
Net from railway		150,276,703	72,901,113	50,437,954
Net ry. oper. income		76,932,583	44,436,280	26,751,574
-V. 159, p. 485.		(August 1863), 425		

#### Southern Railway-Preliminary Income Statement-1942 S Calendar Years— 1943

Gross operating revenues	245,532,051 136,604,153 70,437,236 2,745,905	113,746,737 41,488,395
Railway operating incomeOther income	35,744,757 2,843,218	46,265,818 3,180,404
Total gross incomeInterest and rentals	38,587,975 15,059,386	
Income over charges	*23,528,589 *3,000,000	33,388,868
Income balance	20,528,589	30,388,868

Income balance

\*\$1.25 per share paid in 1943, remainder declared for payment in 1944. \*\$1.25 per share paid in 1942, remainder declared for payment in 1943. \*\$After deduction of post-war refund of excess profits tax: year 1943, \$5,508,111; year 1942, \$900,000.

Earnings for month of December and Year to December

1042. 1042. 1941. 1940.

December-	1943	1942	1941	1940	
Gross from railway	\$22,171,107	\$19,414,559	\$13,086,290	\$9,930,415	
Net from railway			4,188,986	3,870,950	
Net ry. oper. income			3,254,989	2,883,299	
From Jan. 1 Gress from railway Net from railway Net ry, oper, income	245,532,051 108,927,898 35,744,757		51,379,121	105,905,395 33,035,214 21,457,294	
Gross earnings		nd. Jan. 21— 1942	– Jan. 1 t 1943	o Jan. 21—	

# Southwestern Public Service Co .- 25-Cent Dividend-

The directors on Jan 27 declared a regular quarterly dividend of 25 cents per share on the common stock, par \$1, for the second quarter ending Feb. 29, 1944, payable March 1 to holders of record Feb. 15. The stock was placed on a regular annual dividend basis of \$1 per share in December, last year. (See V. 158, p. 2367.)—V. 159, p. 387.

# Spokane International RR .- Earnings-

December-	1943	1942	1941	1940
Gross from railway	\$195,345	\$199,144	\$66,892	\$62,964
Net from railway	43.879	98,143	13,630	22,591
Net ry. oper, income	64,034	2,027	5,750	14,678
From Jan. 1—				000 040
Gross from railway;	2,009,205	1,701,197	945,424	829,240
Net from railway	791,590	841,349	306,501	251,400
Net ry. oper. income	332,495	381,784	197,702	150,095
-V. 159, p. 49.				

# Spokane Portland & Seattle Ry.—Earnings—

December— Gross from railway—— Net from railway——— Net ry, oper, income——	\$2,131,123 *109,179 258,922	\$1,561,045 611,446 348,225	\$1,247,448 426,032 228,082	\$875,932 305,395 148,941	ALCO CONTRACT
From Jan. 1— Gross from railway Net from railway Net ry. oper. income *Deficit.—V. 159. p. 11	23,906,149 10,020,949 4,659,898	19,540,611 9,738,851 6,851,890	13,289,042 5,152,173 3,030,159	9,718,807 2,931,925 1,282,076	

#### Standard Brands, Inc.-Stock Placed on a Quarterly Dividend Basis-

The directors have declared a quarterly dividend of 25 cents per share on the no par value common stock, payable March 15 to holders of record Feb. 15. On Dec. 15, last year, the company paid a quarterly dividend of 25 cents per share and an extra dividend of 55 cents per share. The preceding payment was one of 10 cents on Feb. 1, 1943, the same as paid on Jan. 2, 1942.—V. 159, p. 114.

# Standard Fire Insurance Co. (Conn.)-Report-See Aetna Life Insurance Co., above.-V. 158, p. 898.

# Standard Gas & Electric Co.-Weekly Output-

Electric output of the public utility operating companies in the tandard Cas & Electric Co. system for the week ended Jan. 29, 1944, taled 206,218,000 kwh., as compared with 177.761,000 kwh. for the presponding week last year, an increase of 16.0%—V. 159, p. 486.

#### Standard Oil Co. (Ohio) - Initial Dividend on New Preferred Stock

Preferred Stock—

The directors on Jan. 31 declared an initial quarterly dividend of \$1.06\(^1\), per share on the new  $4\(^1\)\) cumulative convertible preferred stock, par $100, and the regular quarterly dividend of $1.25 per share on the 5\(^6\) cumulative preferred stock, par $100, both payable April 15 to holders of record March 31.

The directors also declared a regular quarterly dividend of 50 cents per share on the common stock, par $25, payable March 10 to holders of record Feb. 29. During 1943 the following payments were made on the common stock. March 15, June 15 and Sept. 15, 37\(^1\)2 cents each; Dec. 15, a quarterly of 50 cents and an extra of 87\(^1\)2 cents.—V. 159, p. 219.$ 

# Standard Products Co.—Earnings—

Dr. J. S. Reid, President, said that the company's plants at Port Clinton and Cleveland, Ohio, St. Clair and Marine City, Michigan, and Windsor, Ont. are still virtually 100% on war products. Production of the U. S. Army M-1 carbine, the company's largest war contract, is up to schedule, he stated:

#### Earnings for Six Months Ended Dec. 31

	1943	1942	1941	1940
*Net profit	\$260,918	\$119,450	\$249,206	\$282,938
†Earnings per share	\$0.87	\$0.40	\$0.83	\$0.94
*After depreciation, Fed	deral income	taxes, et	c. †On 300,	,000 out-

Provision for Federal taxes for the six months ended Dec. 31, 1943 amounted to \$390,000 as compared with \$80,000 in 1942.—V. 159, p. 49.

# Standard Utilities, Inc.—Earnings—

Years Ended Dec. 31— 1943 Total income \$1,502	1942 \$1,252
Expenses 2,061	2,165
and a comparation of the state	
Net loss for year \$559	\$912
Loss on sale of investments charged directly to	Section Lin
capital surplus\$14,886	\$27,710
Changes in Net Assets	
Net assets Dec. 31, 1943	\$97,836
Net assets Dec. 31, 1942	35,726
Goin in value of net assets	\$62.110

The balance sheet as at Dec. 31, 1943, shows cash in bank, \$1,211; marketable securities (at cost), \$196,642; dividend receivable in stock (proceeds of sale), \$177; total, \$198,030; offset by accounts payable, \$122; accrued taxes, \$4.50; common stock (par 10 cents), \$23,661; capital surplus, \$171,407; earned surplus, \$2,835.—V. 157, p. 646.

# State Street Investment Corp.—Stock Split-Up-

The stockholders at the annual meeting to be held on March 7 will consider splitting the present shares of no par value into twice as many shares of no par value. If the split-up is approved, the meeting will vote on a proposal to increase the capital stock by one-sixth, or approximately 200,000 shares. As of Dec. 31, 1943, there were 596,319 shares of stock outstanding with a net asset value of \$39.31 per share.—V. 158, p. 1675.

# Staten Island Rapid Transit Ry.—Earnings—

December—	1943	1942	1941	1940
Gross from railway	\$354,670	\$265,837	\$158,191	\$139,179
Net from railway	198.194	103,334	11,224	3,703
Net ry. oper. income	°33,808	54,430	°23,806	*26,193
From Jan. 1—		0.004.000	1,790,332	1.614.680
Gross from railway	4,286,161	2,684,833		
Net from railway	1,912,259	884,452	226,357	94,483
Net ry. oper, income	1,028,583	417,611	*190,269	*288,982
*Deficit V 159 p 4	A THE REAL PROPERTY.			

# Swan-Finch Oil Corp.—Initial Preferred Dividend—

The directors have declared an initial quarterly dividend of 10 cents per share on the 4% second preferred stock, par \$10, payable March 1 to holders of record Feb. 15 (see V. 158, p. 1540).—V. 158, p. 2087.

# Swift International Co., S. A. C .- Special Dividend-

The directors have declared a special dividend of 50 cents per share in addition to the usual quarterly dividend of like amount, both pay-able March 1 to stockholders of record Feb. 15. A similar special pay-ment was made on March 1, 1942.—V. 157, p. 479.

# Syracuse Transit Corp.—Declares Four Dividends-

The directors have declared four dividends of 50 cents each on the common stock, no par value, payable March 1, June 1, Sept. 1 and Dec. 1, to holders of record Feb. 15, May 15, Aug. 15 and Nov. 15, respectively. Distributions of 75 cents each were made on March 1 and Sept. 1, last year. The previous payment was an initial of 75 cents on March 2, 1942.—V. 157, p. 559.

# Tennessee Central Ry.—Earnings—

December Gross from railway	1943 \$380,464	1942 \$323,632	1941 \$247,030	1940 \$217,096
Net from railway	*52,615	61,007	37,167	85,812
Net ry. oper. income	*53,796	32,438	25,088	46,907
From Jan. 1— Gross from railway	4.841.515	3.987.281	2.937.785	2,589,413
		1,009,683	752,752	655,483
Net from railway	712,258	489,323		310.615
Net ry. oper. income		-203,323	402,300	310,010
*DeficitV. 159, p. 1	15.			

# Texas & New Orleans RR.—Earnings—

December—	1943	1942	1941	1940
Gross from railway	\$10.863.848	\$11,030,989	\$6,198,883	\$4,154,776
Net from railway	1.984,703	6,078,085	1,952,868	1,419,438
Net ry. oper. income	1,426,396		1,188,186	1,177,659
From Jan. 1— Gross from railway	132.010.553	102,275,682	60,442,116	45,660,037
Net from railway	63,446,321	49,949,880	20,702,199	11,834,286
Net ry. oper. income	24,506,126	25,672,343	12,981,447	5,637,265
—V. 159, р. 50.				

# Texas Mexican Ry.—Earnings—

December—	1943	1942	1941	1940
Gross from railway	\$175,949	\$154,877	\$116,799	\$81,557
Net from railway	44,504	36,234	5,824	788
Net ry. oper. income	20,499	18,092	10,363	7,899
From Jan. 1— Gross from railway	2,026,168	1,721,976	1,388,893	974,774
Net from railway	873,203	635,271	470,428	195,784
Net ry. oper. income	540,093	455,429	304,385	85,889
—V. 159, p. 115.				

# Texas Power Corp.—Bonds Called for Payment—

There have been called for redemption as of March 1, 1944, a total of \$31,000 of first mortgage 30-year 6% gold bonds due Sept. 1, 1956, out of sinking fund moneys, at 103 and interest. Payment will be made at the Continental Illinois National Bank & Trust Co. successor trustee, 231 So. La Salle St., Chicago, Ill., or at The First National Bank of the City of New York, paying agent, Two Wall St., New York, N. Y.—V. 156, p. 87.

Textile Crafts Building, Inc., N. Y. City-Registrar-The Guaranty Trust Co. of New York has been appointed registrar r the capital stock, par \$1.-V. 140, p. 328.

# Tide Water Associated Oil Co.—Extra Dividend-

The water Associated Oil Co.—Extra Dividend—
The directors on Jan. 27 declared an extra dividend of five cents
per share and a regular quarterly dividend of 15 cents per share on
the common stock, par \$10, both payable March 1 to holders of record
Feb. 10. In addition to the four regular quarterly payments of 15
cents per share paid on March 1, June 1, Sept. 1 and Dec. 1, 1943, the
company on Dec. 22. last year, paid a year-end dividend of 25 cents
per share.—V. 159, p. 115.

# Toledo Peoria & Western RR .- Earnings-December— 1943 ross from railway \$425,585 et from railway 203.278 1942 1941 \$356,354 \$160,952 1940 \$193,082 Gross from railway 203,278 196,294 Net ry, oper income 170,031 163,717 From Jan. 1— Gross from railway 4,819,169 3,230,356 Net from railway 2,710,434 1,388,347 Net ry, oper income 2,343,144 1,033,024 —V. 159, p. 115. 88,289 109,220 38,564 73,319

# Travelers Insurance Co., Hartford, Conn.—Report—

The company reports \$6,287,149,509 life insurance in force as Dec. 31, an increase of \$523,870,377 during 1943. A total of 1,613, claims, aggregating \$125,199,903, were paid to policyholders and be ficiaries, an average of \$78 per policy.—V. 152, p. 1297.

#### Trinity Buildings Corp. of New York-Bondholders' Committee

Due to the placing in bankruptcy of the United States Realty & Improvement Co., the guarantor of the first mortgage bonds, due July 1, 1949, of Trinity Buildings Corp., the latter has taken steps to protect their interests. The following committee, of which a majority acted on a committee for the Trinity Building certificateholders in the previous reorganization, has been requested to represent the bondholders in connection with the proceeding. The members of the committee are Peter Grimm, Chairmen; Charles F. Simmons, Vice-Chairman; William Stuberfield and Erwin Stugard with Ralph Montgomery, Arkush, Counsel, and Douglas G. Wagner, Secretary, 40 Exchange Place, New York City.—V. 153, p. 565.

# Tubize Rayon Corp.—To Retire Preferred Stock-

There have been called for redemption as of April 1, 1944, a total of 6,000 shares of issued and outstanding preferred stock of this corporation at \$110 per share. Payment will be made at the Central Hanover Bank & Trust Co., transfer agent, 70 Broadway, New York, N. Y.

The quarterly dividend, when declared, will be payable April 1, 1944, in the regular course by mailing checks to holders of the preferred shares.—V. 159, p. 387.

# Tyler Building Corp., N. Y. City-Interest Payment

The rate of interest to be paid to the holders of 20-year general mortgage income bonds outstanding, on account of the coupon which matures on March 1, 1944, has been fixed by the corporation at 2%, payable upon presentation and surrender of such coupon at the New York Trust Co., trustee, 100 Broadway, New York, N. Y. Distributions of 3% each were made on March 1 and Sept. 1, 1943, on account of coupons due on those dates.—V. 158, p. 495.

# Union Storage Co., Pittsburgh—Resumes Dividend-

Teh directors have declared a dividend of 25 cents per share on the common stock, par \$25, payable Feb. 10 to holders of record Feb. 1. A similar distribution was made on Feb. 10, 1940; none since.—V. 152, p. 1145.

# Union Tank Car Co.-Dividend of 50 Cents-

The directors have declared a dividend of 50 cents per share on the no par value common stock, payable March 1 to holders of record Feb. 15. Payments last year were as follows: March 1 June 1 and Sept. 1, 50 cents each, and Dec. 1, 75 cents.—V. 158, p. 1864.

# United Gas Corp. (& Subs.)-Earnings-

Period End. Nov. 30—	1943Mo	nth-1942	1943-121	Mos.—1942
Total oper, revenues	\$13,522,175	\$12,953,781		\$55,925,463
Total oper, expenses	5,246,703	5,103,028		
Federal taxes	1,418,527	734,179		
Other taxes	995.354			
Prop. retire. & deplet.			15 19 19 19	
reserve	2,927,695	2,999,633	12,173,044	12,473,446
Net oper, revenues	\$2,933,896	\$2 903 134	\$11,800,952	\$12,107,900
Other income (net)	16,619	19,371	360,885	
and the second of the second o		13,511	300,803	311,320
Gross income	\$2,950,715	\$2,922,505	\$12.161.837	\$12,479,826
Net int. to public, etc.,				
deductions	982,929	872,228	3,901,273	3,828.667
Balance	\$1,967,786	\$2,050,277	\$8,260,564	\$8,651,159
Portion applic, to mi-		A STATE OF STREET		
· nority interests	46,058	53,059	164,807	183,922
Balance	\$1,921,728	\$1,997,218	\$8,095,757	\$8,467,237
Income A	ccount (Unit			00,101,201
Period End. Nov. 30-				
Oper, rev. (natural gas)		Mos.—1942		Mos.—1942
Total oper, rev. deducts,	\$2,439,262		\$11,461,607	
rotal oper, rev. deducts,	2,246,436	2,002,473	9,947,815	9,664,308
Net oper, rev. (natu-		3797	11 SET 15 SEC. 25	To Francisco
ral gas)	\$192,826	071.014	61.513.500	. 61 144 000
Other income (net)	1,930,712	\$71,614	\$1,513,792	\$1,166,093
Other mediae (Met)	1,930,712	2,140,566	10,215,223	9,165,282
Gross income	\$2,123,538	\$2,212,180	\$11,729,015	\$10,331,375
Net int. & other deduct.	941.049	944,716	3,802,217	3,787,088
		244,710	3,002,217	3,101,000
Net income	\$1,182,489	\$1,267,464	\$7,926,798	\$6,544,287
\$3.50 Preferred I			Walter State F.	
volor referred r	JIVIUW:U-			

A dividend of \$3.50 per share has been declared on account of accumulations on the \$7 cumulative non-voting preferred stock, no par value, payable March 1 to holders of record Feb. 11. Distributions during 1943 were as follows: March 1 and June 1, \$2.75 each, and Sept. 1 and Dec. 1, \$3.50 each.—V. 159, p. 486.

# U. S. Industrial Chemicals, Inc.—Earnings—

	~ *** ~ *** ~ ***	9	MT TITITING	
Period End. Dec. 31— Net sales Cost of sales Sell., gen, & admin. exp.	19433 M \$11,006,564 9,471,501 688,792		\$29,319,984 25,038,364	los.—1942 \$22,756,282 18,452,610 2,121,803
Net oper, income Income credits (divs.) Other income credits_	\$846,271 49,170 226,507	\$532,730 49,170 124,608	\$2,172,390 115,115 518,618	\$2,181,869 115,394 447,167
Gross income Income charges Prov. for Federal taxes	\$1,121,948 33,420	\$706,508 7,798	\$2,806,123 73,769	\$2,744,430 52,592
on income Prov. for contingencies	476,050	250,000	1,176,050	1,075,000 750,000
Net income Shares outstanding Earnings per share	\$612,478 376,836 \$1.63	\$448,710 376,836 \$1.19	\$1,556,304 376,836 \$4.13	\$866,838 376,836 \$2,30

# United States Pipe & Foundry Co.—Smaller Divs.-

The directors on Jan. 27 declared four quarterly dividends of 40 ents each on the outstanding common stock, par \$20 payable farch 20, June 20, Sept. 20 and Dec. 20 to holders of record Feb. 29, fay 31, Aug. 31 and Nov. 29, respectively. Previously the company hade distributions of 50 cents per share each quarter.—V. 158, p. 400.

# United States Playing Card Co.—Extra Dividend-

The directors have declared an extra dividend of \$1 per share and the usual quarterly dividend of 50 cents per share on the common stock, both payable April 1 to holders of record March 16. On April 1 of 1941, 1942 and 1943, the company paid extra dividends of 50 cents each.—V. 159, p. 115.

Years End. Oct. 31—	1943	1942	1941	1940
Net sales Cost, exps. & ord. taxes Deprec. and depletion	\$20,158,371 18,107,416 75,428	\$24,838,543 21,676,910 81,504		\$13,118,285 12,945,866 143,354
Operating profit Other income	\$1,975,527 60,289	\$3,080,130 19,111	\$2,621,080 24,960	\$29,065 11,419
Total income Aband, plant expenses_	\$2,035,796 3,628	\$3,099,241 2,843	\$2,646,040 4,185	\$40,484 8,862
Interest Provision for inventories,			11,783	10,315
contingencies, etc.	340,732	924,639	1.261.104	
Other deductions	152,554	301,398	4,049	8.172
Federal income taxes	475,000	450,000	300,000	7,349
Net profit Dividends on prior pre-	\$1,063,881	\$1,420,361	\$1,064,920	\$5,786
ferred stock	165,604	971,156	506,228	
Divs. on class A stock	374,615	124,872		

#### U. S. Realty & Improvement Co.—Bankruptcy Petition-Trustees Appointed-

A petition of reorganization under Chapter X of the Federal bank-ruptcy laws was filed Feb. 1 in Federal Court by the company, whose assets include four buildings owned through subsidiaries. These properties are the Whitehall Building, 17 Battery Place; Trinity Building, 111 Broadway; United States Realty Building, 115 Broadway, and, in Boston, the Lawyers Building,
Judge John W. Clancy approved the petition and appointed as trustees Frederick M. Sanders, President of the company, and James J. O'Connell.

tees Frederick M. Sanders, President of the company, and James J. O'Connell.

The petition stated that the company was unable to meet its debts as they matured and that the likelihood that lawsuits would be instituted to enforce payment of these debts made it desirable, for the protection of both creditors and stockholders, to seek reorganization. Assets were listed at \$13,975,768, including cash and securities totaling \$2,020,631. Liabilities were placed at \$9,118,386. The four principal buildings were valued at \$1,1918,466, but were said to be subject to mortgages amounting to \$8,288,571. The company has outstanding \$1,056,000 of 6% sinking fund debentures, which fell due Jan. 1, and is guarantor for an issue of 6% 15-year sinking fund gold debentures of the G. A. F. Realty Corp., also due Jan. 1, of which \$887,500 remains outstanding and exchangeable for the company's own 6% debentures.

C. Shelby Carter, Chairman of a debenture holders' committee of United States Realty & Improvement, said that in the committee's opinion the company owned property well in excess of the \$1,943,500 of debentures that matured on Jan. 1. After a study of the situation the committee will send a full report to the debenture holders, Mr. Carter said. Other members of the committee are stanley M. Isaacs, member of the New York City Council, and Edward W. Smith, Executive Vice-President of the Clinton Trust Co. The committee poposed an exchange plan presented by the management of United States Realty on Nov. 23, 1943.—V. 155, p. 2368.

Universal Products Co.—40-Cent Distribution

# Universal Products Co.-40-Cent Distribution-

A dividend of 40 cents per share has been declared on the comm stock, no par value, payable March 15 to holders of record March Payments during 1943 were as follows: March 31, June 30 a Sept. 30, 40 cents each, and Dec. 14, 80 cents.—V. 157, p. 1094.

# Utah Ry.—Earnings—

December—	1943	1942	1941	1940	
Gross from railway	\$141.747	\$135.098	\$102.884	\$96.707	
Net from railway	36,070	64.144	32,286	33.978	
Net ry. oper. income From Jan. 1—	17,647	42,834	20,606	25,884	
Gross from railway Net from railway	1,430,769 316,492	1,361,801	920,441	864,351	
Net ry. oper. income	145,473	361,029 198,405	166,838 78,752	168,388 80,380	
V. 159, p. 116.					

# Utility Equities Corp.—Annual Report—

The report of corporation for the year ended Dec. 31, 1943, shows net assets as of that date of \$111.82 per shr. of \$5.50 dividend priority stock. The priority stock is entitled to \$100 and accumulated dividends per share in involuntary liquidation and to \$110 and accumulated dividends in voluntary liquidation.

The net assets as shown in the respective reports amounted to \$111.34 per priority share at June 30, 1943, and to \$85.87 per priority share at Dec. 31, 1942.

#### Income Accounts for Calendar Years 1943 1942 19 rs 1041 1646

Income	\$309.161	\$333.271	\$382,758	1940
Management expenses_	53,683	42.366	43.373	\$345,303
Corporate expenses	6,706	8.015	8.266	35,151
Cap. stk. & sundry tax	4.127	4.317	8,716	7,822 12,128
Federal income taxes_	7,600	18,000	3,112	12,120
Interest				666
*Excess of inc. over	AND AVECUA T	A. 1527 F 13		1 70 G 10 - 10
Net profit on sales of	\$237,045	\$260,573	\$322,402	\$289,534
securities for year	132,212	†239,397	†111.574	†141.795
Divs. on priority stock	217,542	184,210	187,748	156,723
*Without giving effect t	o results of	security tra	nsactions.	†Loss.

# Balance Sheet, Dec. 31, 1943

Balance Sheet, Dec. 31, 1943

Assets—Cash in banks, \$643,999; account receivable for securities sold (not delivered), \$33,357; dividends receivable and interest accrued, \$22,600; general market securities, at market quotations (book cost, 86,945,061), \$7,343,871; total, \$8,043,828.

Liabilities—Accounts payable, accrued expenses and taxes, \$4,402; reserve for Federal income taxes, \$9,153; \$5.50 dividend priority stock (\$1 par), \$71,814; common stock (10 cents par), \$56,755; surplus, \$7,502,895; unrealized appreciation (net) of general market securities owned, \$398,810; total, \$8,043,828.—V. 158, p. 2297.

# Waitt & Bond, Inc .- New Director-

Mcnroe Percy Bloch, a member of the firm of Brush & Bloch, has een elected a director.—V. 158, p. 1430.

December-	1943	1942	1941	1940
Gross from railway	\$2,640,762	\$2,095,693	\$2,635,916	\$2,238,810
Net from railway	1,232,047	1,040,664	1,594,430	1,123,864
Net ry. oper. income From Jan. 1—	634,013	569,947	988,950	885,355
Gross from railway	27,300,864	26,523,147	27.837.329	25,645,904
Net from railway	12,560,870	13,226,737	15,402,029	13,999,464
Net ry. oper. income	7,487,223	7,369,757	8,788,896	9,675,197
Wabash RR.—Ear	nings			
December-	1943	1942	1941	1940
Gross from railway	\$7,971,040	\$7.267.120	\$5,229,773	\$4,111,690
Net from railway	3,770,713	3,143,773	1,752,411	1,331,559
Net ry, oper, income From Jan 1—	999,496	319,583	232,767	872,565
	95,520,547	78,898,484	ER 533 F46	40 010 000
Gross from railway				
Gross from railway Net from railway Net ry. oper. income	41,164,687	31,861,102	57,533,540 18,196,235	46,013,670

Washington Ry. & Electric Co.—Distribution of \$9—
A dividend of \$9 per share has been declared on the common stock,
payable Feb. 29 to holders of record Feb. 15. Distributions during
1943 were as follows: Feb. 27, May 29 and Aug. 31, \$9 each, and
Nov. 30, \$13.—V. 157, p. 2260.

West Virginia Pulp & Paper Co.—Stock Placed Privately—Shields & Co. and Auchincloss, Parker & Redpath announce they have placed privately a block of 9,800 shares of common stock (no par) at 1734 per share—V. 159, p. 388.

Western Pacific	RREarr	nings	September 1	
December-	1943	1942	1941	1940
Gross from railway	\$4,632,710	\$3,962,744	\$2,384,101	\$1,734,238
Net from railway	1.137.922	1,174,434	365,381	596.655
Net ry. oper. income From Jan. 1—	7,601,820	*567,311	*18,224	400,867
Gross from railway	50,360,509	38,537,321	24,089,163	18,489,801
Net from railway	22,545,844	16,109,884	7,331,658	4,845,696
Net ry. oper. income *Deficit.—V. 159, p. 1	18.431.417	9,108,052	4,223,986	2,646,040

(S. S.) White Dental Manufacturing Co.—Secondary Offering—Hornblower & Weeks on Jan. 28 effected a secondary distribution of 4,500 shares of stock (par \$20) at \$18 per share, with a concession to dealers of 60 cents a share.—V. 159, p. 116.

Willys-Overland Motors, Inc. - Plans Factory in

Mexico—

It was recently announced that the corporation plans to open a post-war automobile factory and assembly plant in Mexico.—V. 159, p. 488.

# Wilson & Co. Inc .- To Pay Accumulated Dividend-The directors on Feb. 1 declared a dividend of \$3 per share on account of accumulations on the \$6 cumulative preferred stock, no par value, payable March 10 to holders of record Feb. 21. This covers the six months' period ended Jan. 31, 1944, and cleans up all arrearages on the issue. Distributions of \$1.50 each were made on Feb. 1, May 1, Aug. 2 and Nov. 1, last year, and on Feb. 1, this year.—V. 159, p. 488.

# Wisconsin Central Railway-Earnings-

Period End. Dec. 31—	1943Mo	nth-1942	1943-12	Mos1942
Total revenues	\$1.867.294	\$1,819,709 1,137,345	\$21,812,151 15,160,028	\$20,005,843
Federal income taxes	141.137	229,675	1,745,437	1,184,914
Other taxes	143.081	107,885	1,298,088	1,199,980
Hire of equipment	Cr1,037	Dr3,484	Cr1,604	Dr282,321
Joint facility rents	Dr32,099	Dr32,402	Dr353,204	Dr361,630
Net ry. oper. income_	Dr\$672,647	\$308,918	\$3,256,999	\$3,886,699
Other income-net	Dr2,051	Cr1,525	Cr45,113	Cr31,252
Income avail. for fxd. charges Rent for leased road &	Dr\$674,698	\$310,443	\$3,302,112	\$3,917,951
equipment	5,235	6.658	62,125	79,892
*Int. being accrd. & pd.	5,876	6,597	71,525	87,437
Net after fxd. charges being paid curr'y	Dr\$685,809	\$297,188	\$3,168,462	\$3,750,622
fincl. amort. of defense				
projects Equip. (in excess of	\$2,620	\$4,541	\$31,014	\$26,325
normal deprec.)	28,356	32,861	340,420	288,574
Road prop. deprec	21,789		287,111	200,019
Does not include inte	rest being ac	crued on co	prograte boo	ke hut not

being paid currently.—V. 159, p. 52. (F. W.) Woolworth Co.—Special Offering—Dominick & Dominick and Merrill Lynch, Pierce, Fenner & Beane on Feb. 2 made a special offering of 9,700 shares of capital stock (par \$10) at 39% per share with special commission of 50 cents. The offering took 25 minutes and resulted in 42 purchases through 23 firms.— V. 159, p. 259.

Worcester (Mass.) Transportation Associates—Secondary Offering—Hanrahan & Co. of Worcester are offering 7,500 shares of common in a secondary distribution at \$7% per share ex-dividend, less 50 cents concession to registered dealers.—V. 159, p. 488.

#### York Corporation-Shares Admitted to N. Y. Stock Exchange-

The shares of the corporation, one of the nation's largest producers of refrigeration and air conditioning equipment, were admitted to trading on the New York Stock Exchange Jan. 31. The company had 928,626 common shares outstanding at the opening of the first day of trading.

928,628 common shares outstanding at the opening of the first day of trading.

In its annual report for the year ended Sept. 30, York showed assets of \$24,656,203 and a net income after all taxes and charges of \$902,314. At that time the company reported net sales of \$31,394,281. On Dec. 7 a dividend of 15 cents per share was voted. More than 85% of the total production volume of the corporation is now devoted to turning out refrigeration and air conditioning for vital war-time industrial and scientific processes and for military and naval use. Most of the remaining production is for direct ordnance. York engineers are also responsible for the development of the strato-chamber, a glant stel "vacuum bottle" in which engineers simulate stratosphere temperatures and air pressure found nine miles above the earth. These chambers, now in use in industrial and Government laboratories throughout the nation, test thousands of air force candidates as well as nearly every piece of equipment which goes into a plane.

The corporation, until last year known as the York Ice Machinery Corp., pioneered in the development of refrigeration equipment beginning its research a few years after Alexander Graham Bell invented the telephone. By 1885 York had built its first refrigeration machine, and not long after it gave up its original business, which was the manufacture of water wheels and steam engines. World-wide in scope, the company's two manufacturing plants are at York, Pa. These are parts of the country.—V. 159, p. 488.

# State and City Department

# BOND PROPOSALS AND NEGOTIATIONS

### ALABAMA

Jefferson County (P. O. Birming-ham) Ala.
Warrant Ottering—R. H. Whar-ton, President County Commis-sion, will receive bids until Feb. 10 for the following warrants ag-gregating \$135.000:

gregating \$135,000: \$29,000 hospital warrants. Due March 1, as follows: \$1 000 in 1945 and \$2,000 in 1946 to

106,000 road refunding warrants. due March 15, as follows: \$4,000 in 1945 and \$6,000 in 1946 to 1962.

# ARIZONA

Phoenix, Ariz.
Rescinds Refunding Proposal—
The City Commission has rescinded action taken sometime ago with a group of Denver bank The Ci ago with a group of Denver banking houses on a preliminary proposal for refunding approximately \$7,200,000 of outstanding municipal debt. At a recent meeting the Commission, according to local press advices, directed drafting of a resolution to repeal a resolution for the refunding program after for the refunding program after the Citizens Good Government Council asked prompt rescinding

of the measure.

After the Commission rescinded the bond-refunding resolution, a proposal of Boettcher and Co., Denver, investment bankers, and Denver, investment bankers, and a member of the syndicate, offered the Commission a proposal to refund \$143,000 worth of city bonds it holds at an asserted saving of some \$19,000. The proposition was referred to the city manager for investigation and report.

### ARKANSAS

ARKANSAS

Little Rock, Ark.

Forthcoming Bond Needs
Viewed—It is expected that requirements of the 4½% funding bonds of the city will be met without reissue during the year, H. C. Graham, City Clerk, reported. Should reissue be necessary, however. Mr. Graham said, he would recommend that the entire issue be purchased by the city's general fund.

In addition to the regular requirements in the city's bond accounts, Mr. Graham said he would recommend the calling of \$32,000 of second issue airport improvement bonds. Regular requirements total \$363,720. Calling of these bonds will represent a saving of \$20,400 over the life of the obligations, Mr. Graham said.

Little Rock ended 1943 with a surplus of \$180,654, an increase of \$87,841 from the 1942 surplus of \$92,814. Largest source of the increase was the State sales turnback, newly added to the city funds. The total of two quarterly

back, newly added to the city funds. The total of two quarterly settlements made from July 1 was

# CALIFORNIA

California Toll Bridge Authority,

California Toll Bridge Authority,
Calif.

Bond Call—The fiscal agent of
the Authority, the San Francisco
Bank, calls for payment on March
1, 1944, California Toll Bridge
Authority, various San FranciscoOakland Bay Toll Bridge Revenue 4% series sinking fund revenue coupon and registered bonds,
aggregating \$1.610,000, drawn by
lot for redemption.
Due Sept. 1, 1976. Due Sept. 1, 1976.

Said bonds, or the portion thereof called for redemption will be redeemed on said redemption date at 106% of the principal amount plus accrued interest thereor.

date, and with, in the case of registered bonds, or coupon bonds registered as to principal otherwise than as to bearer, properly executed instruments of transfer) at the principal office of the paying agent, Bank of America National Trust and Savings Association, City and County of San Francisco, State of California, or, at the option of the respective holders thereof, at the principal office of the collection agent, the Chase National Bank of the City of New York, for redemption thereof, or the portions thereof called for redemption, at said redemption price. On presentation of any registered bond to be redeemed in part, there will be issued in lieu of the unredeemed portion of the principal thereof a new registered bond or bonds of the same series and man as to bearer, properly properly accounty which as county which as to bearer, properly executed instruments of transfer) and the principal office of the paying agent, Bank of America National Trust and Savings Association, City and County of San Francisco, State of California, or, at the option of the respective holders thereof, at the principal office of the collection agent, the Chase National Bank of the City of New York, for redemption thereof, or the portions thereof called for redemption, at said redemption price. On presentation of any registered bond to be redeemed in part, there will be taken care of in full.

This section of Florida is experiencing one-of its biggest tourist years and the same thing, we understand, is true of other sections. Despite lack of transportation and gasoline rationing the State Picture No. 1 (P. O. St.). redeemed portion the paragraph of the same series and maturity, of an aggregate principal amount equal to such unredeemed portion.

Interest on all such bonds the portions thereof, hereby called for redemption shall cease to ac-crue after the above designated redemption date.

# COLORADO

Arvada Sanitary Sewer District
No. 1, Colo.
Bonds Called—The Town Treas

urer called for payment on Feb. 1, 1944, 6% district bond No. 77. Dated Aug. 1, 1923. Denom. \$500. Due on or before Aug. 1, 1945. Payable at the Town Treasurer's office or the First National Bank

Brush, Colo.

Bond Not Presented for Payment—Curb and Gutter District No. 3, 5¼% bond called for payment on Dec. 15, 1943, has not been presented for payment. Dated July 1, 1927. Due on or before July 1, 1947.

# CONNECTICUT

New London, Conn.

Note Sale— The \$300,000 tax notes offered for sale on Feb. 1 were awarded to the First National Bank of Boston at 0.35% interest. Dated Feb. 2, 1944. Due May 17, 1944. Other bidders were as follows: National Bank of Commerce, New London at 0.40% and R. L Day & Co., at 0.53% interest.

# FLORIDA

Florida (State of)
Municipal Market Activities
Discussed — The following comments are taken from the January issue of the monthly bulletin on municipal bonds, published by A. B. Morrison & Co., Congress Building, Miami:
Florida municipal bond prices are higher than a month ago. The rise in price is not confined to any one class but covers all bonds generally, both yield and dollar

any one class but covers all bonds generally, both yield and dollar bonds. The most interesting part of the price picture, as we see it, is the increasing demand for Florida road bonds supported by gas tax. Prices on this type of bond have gone up rapidly. Bonds offered more or less frequently by the State Board of Administration to refund callable or maturing bonds afford conclusive proof ing bonds afford conclusive proof of the truth of the statement above. Price improvement in the market as a whole can account market as a whole can account for only part of the rise. Most of it is due to a growing realization on the part of investors that the gas tax, even if further reduced because of rationing, is sufficient to service all road bonds and that such bonds are bonds are Gradually,

eriencing one of its biggest tourist years and the same thing, we understand, is true of other sections. Despite lack of transportation and gasoline rationing the horse and dog tracks have had record breaking attendance and betaord breaking attendance and bet-ting. The amount of money wagered has broken all records, by a wide margin. This spells by a wide margin. This spells prosperity for the State which receives a substantial percentage of all bets made. The State of Florida is in the best cash position it has ever been.

Kissimmee, Fla.

Bond Offering—J. C. Buckels,
City Manager, will receive sealed
bids until 8 p.m. on Feb. 8 for
the purchase of the following
\$367,000 bonds:

000 3% refunding bonds. Due Sept. 1, as follows: \$7,-000 in 1945, \$9,000 in 1946, \$11,000 in 1947, \$12,000 in 1948, \$7,000 in 1949 and \$13,-000 in 1950. \$59,000 3%

000 in 1950.

308,000 3½% refunding bonds.
Due Sept. 1, as follows: \$13,+
000 in 1951, \$14,000 in 1952 to
1954, \$10,000 in 1955, \$15,000
in 1956, \$6,000 in 1957, \$11,000 in 1958, \$17,000 in 1959,
\$18,000 in 1960, \$17,000 in
1961, \$26,000 in 1971, \$27,000
in 1972, \$28,000 in 1973, \$5,000
in 1974, \$11,000 in 1975, \$32,000 in 1977, and \$30,000
in 1978. Bonds maturing 000 in 1977, and \$30,000 in 1978. Bonds maturing in the years 1971-1976, incl., in the amount of \$97,000 (tomaturing gether with other bonds, all aggregating \$171,000) shall be optional for redemption in numerical order, prior to maturity, on any interest payment date on or after Sept. 1, 1961, upon terms of par and 1961, upon terms of par and accrued interest. Bonds maturing in the years 1977 and 1978, in the amount of \$62,-000 (together with other bonds, all aggregating \$64,-000) shall be optional for redemption in numerical order, prior to maturity, on any interest payment date on or after Sept. 1, 1954, upon terms of par and accrued interest. terest.

Dated Sept. 1, 1943. Denom. \$1,000. Prin. and int. (M-S) payable at the Marine Midland Trust Co., of New York. These bonds are a part of an issue of \$670,000 (the remainder of which has been exchanged for refunding bonds of 1936, series A, or represent bonds which have been purchased and which have been purchased and retired) and are to be issued for the purpose of refunding and retiring a like amount of bonded indebtedness of the city, and the purchaser will be required to accept delivery and make payment at the Marine Midland Trust Company of New York on or before Feb. 29, 1944. The purchaser will be furnished without cost and as soon as available the legal approving opinion of Chepman & Cutler, of Chicago, and bids may be conditioned only to that extent. Bidders must furnish a certified check in the amount of 2% of the par value of the bonds mereon.

Said bonds called for redemption must be surrendered on said redemption date (with, in the case of coupons bonds, all interest coupons maturing on or subsequent to said redemption.

Donds and that such ponds are and as soon as available the legal sound investments. Gradually, approving opinion of Chapman & also, investors are recognizing culter, of Chicago, and bids may that where all bonds are serviced from a common pool there isn't tent. Bidders must furnish a cermuch difference in their value as tified check in the amount of 2% investments. Prices on the better of the par value of the bonds

St. Johns County Special Tax School District No. 1 (P. O. St. Augustine), Fla.

Bond Offering—D. D. Corbett, Superintendent Board of Public Instruction, will receive sealed bids until 10 a.m. on Feb. 10 for the purchase of \$58,000 permanent the purchase of \$55,000 permanent refunding bonds. Dated Dec. 1, 1943. Denom. \$1,000. Due Feb. 15, as follows: \$5,000 in 1945 to 1947, \$10,000 in 1954 to 1956, and \$13,000 in 1957. Bonds maturing Feb. 15, 1954, and subsequent, are Feb. 15, 1954, and subsequent, are redeemable at par plus accrued interest on any interest payment date on Aug. 15, 1953, or any interest payment date thereafter. Prin. and int. payable at the St. Augustine National Bank of St. Augustine or at the Chase National Bank of New York. The award of the bonds shall be made by the board to the bidder making the most advantageous bid, by the board to the bidder making the most advantageous bid, which shall be determined by the board in its absolute and uncontrolled discretion, and the right is reserve to reject any and all bids if the board so elects. The purchaser must accept delivery of the bonds at the St. Augustine National Bank on Feb. 15, 1944, before 10 a.m. The approving opinion of Caldwell, Marshall, Trimble & Mitchell of New York will ion of Caldwell, Marshall, IThinble & Mitchell of New York will be furnished the purchaser without cost. Enclose a certified check for 2% of the par value of the bonds, payable to the Board of Public Instruction.

# Sebring, Fla.

Tenders Wanted—Edward Edward Hasti, City Clerk and Treasurer, will receive sealed tenders of certificates of indebtedness or refunding bonds, due Sept. 1, 1968, until Feb. 15, 1944 at 8 p. m.

# Vero Beach, Fla.

Proposals Invited-A. C. Mac Connell, City Clerk, reports that the City is inviting bond dealers and others interested to submit proposals for consideration for the refunding of the outstanding bonds of the City on a lower interest basis.

# ILLINOIS

Alton, Ill.
Ordinance for New Bond Issue
Before Council—The Alton "Telegraph" of Jan. 13 reported as
follows:

Sale of the city's \$42,000 bond Sale of the city's \$42,000 bond issue to First National Bank & Trust Co. apparently having failed for lack of a validating opinion by the bank's attorneys, City Council Wednesday night gave first reading to an ordinance for a substitute bond issue by which it would seek to effect full settlement of back-pay claims of policemen and firemen.

The new ordinance would pro-

The new ordinance would provide for issuance of bonds 2½% as compared to 1.4% set

Bonds under the proposed \$44,-00 issue would be in denomina-000 issue would be tion of \$100 to facilitate individual sales, it being the plan to sell as many as possible to the general public. public. Any bonds not sold would be turned over to the judgwould be turned over to the judgment creditors in place of cash. The ordinance directs that the City Treasurer hold the bonds for 30 days for sale at no less than par and accrued interest. Cash realized would be divided pro rata among the firemen and police-men creditors who then would take over the remaining bonds to complete satisfaction of their

The ordinance was laid over for two weeks after a suggestion by the City Counsellor that due time be allowed for its full public dis-cussion in order to avoid any pub-

cussion in order to avoid any public criticism of hasty action.

The ordinance was introduced after reading of a letter from First National Bank & Trust Co., which late last October submitted a bid on the \$42,000 issue at 1.4% rate plus a premium of \$572.50; and after the aldermen had been addressed by Schaefer O'Neil ataddressed by Schaefer O'Neil, attorney representing the police-firemen creditors. O'Neill told the

firemen creditors. O'Neill told the council both firemen and policemen at meetings yesterday agreed to the plan set in the proposed new ordinance, and would take bonds left over after their 30-day offering for sale to the public.

The bank, in its letter, said it still would accept, under its bid, all or any part of the original \$42,000 issue that would be validated by its bond attorneys, or it would withdraw its bid if the city would return its guarante check of \$2,000 and all but \$50 of a \$250 expense-money check it

check of \$2,000 and all but \$50 of a \$250 expense-money check it also posted with its bid.

Mayor Struif told the Council this was not a refusal of the bonds, but left it up to the Council to call off sale negotiations if it chose. No written offer had been made by the bank, the Mayor said, to take part of the issue, although orally its attorneys had indicated \$33,000 of the issue might be given an approvneys had indicated \$33,000 of the issue might be given an approving opinion. He took the stand the bank should give the city a categorical answer whether or not it would take the bonds, so the Council would be free to act.

Under a resolution of Alderman Winkler, the Mayor was authorized to name a committee to thorized to name a committee to see the bank and seek a definite commitment whether it would or would not take the full \$42,000 issue so the Council can make some final disposition of its bid. Struif later announced as members of this committee Aldermen Winkler, Roberts and Morrison.

# Chicago Park District, Ill.

Bond Call-R. J. Dunham, District President, calls for payment on March 1, 1944, at par and accrued interest, the following series B refunding bonds:

Nos. B-43185 to B-44316 6%,

Aggregating \$1,132,000.

Nos. B-44317 to B-44702, 5%, aggregating \$386,000.

Nos. B-44703 to B-44704, 5%,

Nos. B-44703 to B-44704, 5%, aggregating \$1,000.

Nos. B-44705 to B-44907, 4¾%, aggregating \$203,000.

Nos. B-44908 to B-45945, 4½%, aggregating \$1,038,000.

Nos. B-45947 to B-46452, 4¼%, aggregating \$50,000.

aggregating \$506,000.

Nos. B-46453 to B-1
aggregating \$3,844,000. B-50296, 4%,

Dated Sept. 1, 1935. Denominations \$1,000 and \$500. Due Sept.

On presentation and surrender of said bonds and all interest cou-

the first issue, and would be in amount of \$44,000 in order to pay interest that has accrued on the judgments entered in City Court. First National Bank of Chicago,

payment for said bonds will be made to the holders thereof.

Chicago Sanitary District, Ill.

Warrant Sale Details — The \$4,800,000 corporate purpose tax warrants recently purchased by the Illinois Co., of Chicago and Associates, were sold at a price of 100.0556, not 100.556 as previously reported.

#### Danville, Ill.

Bond Sale- The \$114,196 judg ment funding, Series of 1944, bonds offered for sale on Feb. 1 —v. 159, p. 490—were awarded to the Harris Trust & Savings Bank of Chicago, as 1s, at a price of 100.269, a basis of about 0.97%. Dated Jan. 1, 1944. Denom. \$1,000, one for \$196. Due Dec. 1, as folone for \$196. Due Dec. 1, as follows: \$4,196 in 1945, \$5,000 in 1945 to 1949, and \$15,000 in 1950 to 1955. The next highest bidder was Halsey, Stuart & Co., for 1s, at a price of 100.077. Among the other bidders was Paine, Webber, Isokson & Curtin featles to price. Jackson & Curtis, for 1s, at a price of 100.025; First National Bank, Chicago, for 1.10s, at a price of 100.16; Harriman Ripley & Co., Inc., for 11/8s, at a price of 100.187.

# Evanston, Ill.

Warrants Purchased — Enyart, Van Camp & Co., and Scott & Wyandt, Inc., both of Chicago, re-cently purchased \$398,000 tax warrants of 1944 at 0.875%, plus 2 premium of \$1.00 a premium of \$1.00.

#### INDIANA

Bond Sale—The \$20,241 judgment funding bonds offered for sale on Feb. 1—v. 159, p. 490—were awarded to Fox, Reusch & Co., of Cincinnati as 1½s. Dated Feb. 15, 1944. Denom. \$1,000, one for \$241. Due \$1,000 July 1, 1958, Jan. and July 1, 1950, \$2,000 Jan. and July 1, 1960 to 1963, and \$1,241 Jan. 1, 1964. The next highest bidder was City Securities Corp., Indianapolis., for 1¾s.

# Hammond, Ind.,

Warrant Sale — The \$350,000 time warrants offered for sale on Feb. 2 were awarded to the Calumut National Bank, and the Mercantile Bank, both of Hammond, at 1½% interest. Due in 6 months.

# LOUISIANA

New Orleans, La.
Bond Sale—The \$2,500,000 aviation Series A bonds offered for sale on Feb. 2 were awarded to a sale on Feb. 2 were awarded to a syndicate composed of Phelps, Fenn & Co., Stone & Webster and Blodget, Inc., F. S. Moseley & Co., Paine, Webber, Jackson & Curtis, Eastman, Dillon & Co., all of New York, Paul H. Davis & Co., of Chicago, Mackey, Dunn & Co., of Chicago, Mackey, Dunn & Co., of New York, Jac P. Ducournau, of New Orleans, J. M. Dain & Co., of Minneapolis, G. H. Walker & Co., of St. Louis, McDougal & Condon, of Chicago, Wheeler & Condon, of Chicago, Wheeler & Co., both of New Orleans, at a & Co., both of New Orleans, at a price of 103.339, a net interest cost of 1.4346%, as follows:

For \$82,000 maturing Aug. 1,

For \$82,000 maturing Aug. 1, 1945, as 2s, \$84,000 maturing Aug. 1, 1946, as 1½s, \$538,000 maturing Aug. 1, 1946, as 1½s, \$538,000 maturing Aug. 1, \$85,000 in 1947, \$87,000 in 1948, \$89,000 in 1949, \$91,000 in 1950, \$92,000 in 1951, \$94,000 in in 1952, as 2s, \$194,000 maturing Aug. 1, \$96,000 in 1953, \$98,000 in 1954, as 2¼s, \$202,000 maturing Aug. 1, \$100,000 in 1955, \$102,000 in 1956, as 2s, \$543,000 maturing Aug. 1, \$104,000 in 1957, \$106,000 in 1958, \$102,000 in 1958, \$102,000 in 1966, as 1¾s, \$115,000 maturing Aug. 1, \$104,000 in 1961, as 1¾s, \$115,000 maturing Aug. 1, \$108,000 in 1961, as 1¾s, \$115,000 in 1963, \$120,000 in 1964, as 1¾s, F. & A., \$374,000 maturing Aug. 1, \$122,000 in 1964, as 1¾s, F. & A., and \$130,000 maturing Aug. 1, \$128,000 in 1967, as 1½s, F. & A., and \$130,000 maturing Aug. 1, 1968, as 1s. The First National Bank of Chicago headed one of the other syndicates, which one of the other syndicates, which bid for the issue. Their offer of a 1.4139% basis was rejected because it did not fully comply with \$2,

the terms of the offering, according to report.

Bonded Debt Statement—
Bonded debt, as it will be, including this issue:
Bonds issued for sewerage, water

and drainage purposes: \$10,041,000 public improvement

bonds. 3,554,000 sewerage, water and drainage, serial bonds, ser. A. 2,687,000 sewerage, water and drainage, serial bonds, ser. B. 1,816,000 sewerage, water and drainage, serial bonds, ser. C water and

940,000 sewerage, water and drainage, serial bonds, ser. D. 940,000 sewerage, water and drainage, serial bonds, ser. E. \$19.978.000 total.

Bonds issued for other purposes:

\$378,000 court house bonds. 6,425,000 City of N. O. serial gold bonds, series of 1917. 6,553,000 City of N. O. serial gold

6,553,000 City of N. O. serial gold bonds, series of 1927. 4,083,000 City of N. O. serial gold bonds, series of 1930. 2,500,000 City of N. O. aviation bonds, series A, to be sold Feb. 2, 1944.

\$19.939,000 total.

\$39,917,000 total bonded debt, after aviation bonds are included therein.

Orleans Levee District (P. O. Neu

Orleans) La.
Paying Agent Appointed-Manufacturers Trust Co. is stated to have been appointed New York paying agent for \$2,906,000 reparefunding bonds, issue dated Aug. 1, 1943.

#### MASSACHUSETTS

Boston Metropolitan District (P. O.

Boston Metropolitan District (P. O. Boston), Mass.

Bond Offering — Sealed bids will be received by Joseph Wiggin, Treasurer to the District Trustees, 20 Somerset St., Boston, until 11 a. m. (EWT) on Feb. 8, for the purchase of \$2,600,000 refunding bonds. The bonds will be in coupon form, registerable as to principal only and of the denomination of \$1,000 each. Interest will be payable semi-annually. Principal and interest will be payable at offices in New York and Boston to be designated by the trustees of the District. The bonds will bear the usual certification of a bank or trust company in Boston. The issue and sale of the bonds will be subject to approval of legality by Ropes, Gray, Best, Coolidge & Rugg, whose legal opinion will be dated as of March 1, 1944/ will carry interest from that date and will

March 1, 1944/ will carry interest from that date and will mature serially on March 1 of each year from 1945 to 1969, both inclusive, as shown on the subsequent schedule. Bids may be made for bonds carrying interest

specified in each bid: 1%, 1\%%, 1\4\%, 1\%% and 1\2\%. Each bid shall be for all the bonds at a single authorized interest rate, single authorized interest rate, but each bidder may submit more than one bid. Maturities for the bonds (on March 1 of each year as specified below) at each of the authorized rates will be as shown on the schedule.

These bonds of the District are These bonds of the District are duly authorized under Chapter 383 of the Massachusetts Laws of 1929, Chapter 147 of the Laws of 1932, and Chapter 567 of the Laws of 1941. Said Chapter 567 of the Laws of 1941 authorizes these bonds to be issued to provide funds for the purchase by the District of \$2,600,000 aggregate principal amount of 25-year bonds of Boston Elevated Railway Co., bearing an interest rate on these bonds of the District. these bonds of the District.

Subject to the approval of the Massachusetts Department of Public Utilities of the maturities and interest rate of the bonds of and interest rate of the bonds of the District, said bonds will be delivered to the purchaser on or about March 1, 1944, at 10 o'clock a. m., Eastern War Time, in Bos-ton, Mass., and are to be paid for on such delivery in cash or by certified check on, or a cashier's or treasurer's check of, a respon-sible national bank or trust com-pany in Boston, payable to the order of Boston Metropolitan Dis-trict. trict.

trict.

Each proposal should state full details and be marked "Proposal for Bonds" and should be delivered to the Trustees of Boston Metropolitan District, 20 Somerset Street, Boston, Mass., accompanied by a certified check on, or a cashier's or treasurer's check of, a responsible national bank or trust company in Boston, payable to the order of Boston Metropolitan District, in the sum of 1% of the principal amount of the bonds.

The trustees reserve the right to reject any and all bids. On rejection of all bids or on failure to complete any purchase by a bidder whose bid is accepted, the trustees reserve the right to sell any unsold bonds at private sale any unsold bonds at private sale without further advertising or notice. Bids are to be accepted or rejected within 24 hours after the opening of the bids, and bidders will be deemed to agree that their bids remain in force until accepted or rejected by vote of the trustees within that time. Upon such acceptance, the accepted bid and the vote of acceptance shall, subject to the approval of the Massachusetts Department of Public Utilities as aforesaid on or before Feb. 11, 1944, constitute a binding contract between the District and the bidder whose bid is accepted, on the terms stated in this offer for bids and in the accepted bid. at any of the following rates, as and in the accepted bid.

# Schedule of Bond Maturities for Each Interest Rate Indicated Below

		Kate Indicate	ed Below		
1% \$52,000 52,000 53,000 54,000 54,000	1 1/8 % \$52,000 52,000 53,000 54,000	1¼% \$52,000 52,000 53,000 54,000 55,000	13/8 % \$52,000 52,000 54,000 54,000 55,000	1½% \$52,000 52,000 54,000 54,000 55,000	Mature 1945 1946 1947 1948 1949
54,000	55,000	55,000	55,000	56,000	1950
56,000	56,000	56,000	57,000	57,000	1951
55,000	56,000	57,000	57,000	58,000	1952
57,000	57,000	58,000	58,000	59,000	1953
57,000	58,000	58,000	59,000	59,000	1954
57,000	58,000	59,000	59,000	60,000	1955
58,000	59,000	59,000	61,000	62,000	1956
59,000	59,000	61,000	61,000	62,000	1957
59,000	60,000	61,000	62,000	63,000	1958
59,000	61,000	62,000	63,000	64,000	1959
61,000	61,000	62,000	64,000	65,000	1960
61,000	63,000	64,000	65,000	66,000	1961
61,000	63,000	64,000	65,000	67,000	1962
63,000	63,000	65,000	67,000	68,000	1963
62,000	64,000	66,000	67,000	69,000	1964
64,000	65,000	66,000	68,000	70,000	1965
64,000	66,000	68,000	70,000	71,000	1966
65,000	67,000	68,000	70,000	72,000	1967
65,000	67,000	69,000	71,000	73,000	1968
,198,000	1,177,000	1,156,000	1,134,000	1,112,000	1969
,600,000	\$2,600,000	\$2,600,000	\$2,600,000	\$2,600,000	

#### Financial Statement

In accordance with information supplied by the office of the Commissioner of Corporations and Taxation of the Commonwealth, based on valuations made by the cities and towns within the territory comprised by the District, as indicated on their records as of Jan. 1, 1943 (corrected in Dec., 1943, to take in omitted assessments), the assessed valuation of the property subject to the taxing power of the District is \$2,543,-291,710.00. The valuation of the taxable property within the District including the amount (\$2,-tax purposes (May 18, 1943) was \$2,560,185,900.00.

In accordance with the records of the Treasurer of the board, the total bonded debt of the trustees of the Boston Metropolitan District including the amount (\$2,-tax purposes (May 18, 1943) was \$2,560,185,900.00. In accordance with information

of the Boston Metropolitan Disor the Boston Metropolitan District, including the amount (\$2.-600,000) of the proposed issue, is \$62,779,000. Of the \$60,179,000 of bonds actually outstanding at the date of this letter, \$1,235,000 will become due and payable on March 1, 1944.

March 1, 1944.

The population of the District, according to the 1940 United States census, is 1,468,087.

The bonded debt of the District does not include the debt of any other subdivision having power to levy taxes upon any or all of

other subdivision having power to levy taxes upon any or all of the property subject to the taxing power of the District.

The territory comprised by the District includes the following cities and towns: Arlington, Belmont, Boston, Brookline, Cambridge, Chelsea, Everett, Malden, Medford, Milton, Newton, Revere, Somerville and Watertown, being parts of the counties of Middleparts of the counties of Middle-sex, Norfolk and Suffolk, and these cities, towns and counties and instrumentalities thereof have power to levy taxes upon any or all of the property subject to the taxing power of the District.

Haverhill, Mass.
Note Sale—The \$700,000 notes offered for sale on Feb. 2 were awarded to the National Shawmut Bank of Boston at 0.42% discount. Due in 10 months.

Holyoke, Mass.

Note Sale—The \$400,000 notes offered for sale on Jan. 28—v. 159, p. 490—were awarded to Leavitt & Co., of New York, at 0.408% discount. Dated Jan. 28, 1944 Denominations \$25,000 0.408% discount. Dated Jan. 28, 1944. Denominations, \$25,000, \$10.000 and \$5,000. Due Nov. 15,

Middlesex County (P. O. East Cambridge) Mass.

Note Sale—The \$750,000 notes offered for sale on Feb. 1—v. 159, p. 491—were awarded to the National Rockland Bank of Boston at 0.245% discount. Dated Feb. 4, 1944, and due Nov. 6, 1944. The next highest bidder was the Merchants National Bank of Bos-Merchants National Bank of Boston at 0.35% discount.

# MICHIGAN

Roseville, Mich.

Bond Sale-The \$750,000 water and sewer revenue bonds offered for sale on Jan. 31—v. 159, p. 389—were awarded to Barcus, Kindred & Co., and the Channer Securities Co., both of Chicago, at a price of 93.00, a net interest cost of 3.77%, as follows: For \$512,000 maturing Jan. 1, \$16,000 in 1948 and 1949, \$17,000 in 1950 and 1951, \$18,000 in 1952, \$19,000 in 1953, \$20,000 in 1954, \$21,000 in 1955, \$22,000 in 1956, \$23,000 in 1956, \$23,000 in 1957, \$24.000 in 1958, \$25.000 in 1959, \$26,000 in 1960, \$27,000 in 1961, \$28,000 in 1962, \$29,000 in 1963, \$25,000 in 1962, \$29,000 in 1963, \$32,000 in 1965 and 1966. \$34,000 in 1967, \$36,000 in 1968, as 3¼s, and \$238,000 maturing Jan. 1, \$38,000 in 1969, and \$40,000 in 1970 to 1974, at 2½s, to July 1, 1949, and 3%s, thereoffer to maturity. 3%s, thereafter to maturity. Dated Jan. 1, 1944. Denom. \$1,-000. Only one bid was submitted for the issue.

numbered Township 1937 bonds of the total par value of \$150,000, to be called for payment on March 1, 1944: Nos. 14, 26, 31, 33, 42, 55, 60, 69, 75, 83, 87, 93, 95, 99, 108, 115, 121, 128, 133, 138, 146, 150, 152, 159, 164, 165, 169, 176, 178, 182, 185, 188, 192, 196, 199, 206, 212, 217, 220, 226, 235, 240, 244, 245, 247, 252, 256, 258, 259, 263 247, 252, 256, 258, 269, 277, 280, 282, 298, 299, 307, 310, 245. 259 267, 293, 299, 330, 334, 357, 358, 379, 380 315. 319 321. 338, 340, 344 360, 366, 387, 352 390 392 396, 418 424 429 436 445, 477, 452, 488, 437 440 469, 500, 508. 515. 518. 522 528 544, 580, 600, 550, 583, 559, 585, 614, 530 536 539 555 574, 577, 592, 598, 568 606. 607. 623, 625, 628, 630, 639, 644, 652, 653, 657, 660, 664, 667, 620, 623, 625, 650

Royal Oak Township School District No. 8, Mich. Tenders Wanted—Ralph Valom,

Tenders Wanted—Ralph Valom, District Secretary, will receive sealed tenders of 1936 refunding bonds, series A, dated April 1, 1936, of the district until 7 p.m. (EST) on Feb. 7, 1944. The amount on hand in the sinking funds for the retirement of these bonds is \$9,559.

Troy, Avon, Bloomfield and Pon-

Troy, Avon, Bloomfield and Pontiac Townships Fractional School
District No. 10, Mich.
Tenders Wanted—G. J. Ferrand, District Treasurer, will receive sealed tender until 8 p.m.
on Feb. 29 of certificates of indebtedness, dated March 1, 1939, to the amount of \$2,000. to the amount of \$3,000.

# MINNESOTA

Ely, Minn.
Certificate Sale—The \$100,000 certificates of indebtedness offered for sale on Feb. 1—v. 159, p. 491—were awarded to the First National Bank of Ely at 4% interest. Dated Feb. 1, 1944. Mature on or before Sept. 1, 1944.

Falk (P. O. Ebro), Minn.

Eonds Offered—Geo. T. Nelson,
Town Clerk, received sealed bids
on Feb. 4 for the purchase of \$30,000 not to exceed 3% refunding
bonds. Dated Feb. 1, 1944. Denom. \$500. Due \$10,000 Feb. 1, 1945. to 1947, subject to redemption on any interest payment

Itasco County
(P. O. Grand Rapids) Minn.
Certificate Sale—The \$195,000 road and bridge certificates of indebtedness offered for sale on Jan. 28—v. 159, p. 390—were awarded to the First National Bank of Minneapolis, at 1%, plus a premium of \$55. The next highest bidder was J. M. Dain & Co., at 1%, plus a premium of \$50.

St. Louis County Independent
School District No. 12 (P. O. Ely)
Minn.
Certificate Sale—The \$150,000

certificate Sate—The \$13,000 certificates of indebtedness of-fered for sale on Jan. 28—v. 159, p. 491—were awarded to the First National Bank of Ely at 4%. Due in five months.

St. Louis County Independent
School District No. 35 (P. O. Buhl)
Minn.
Bands Defeated—The election

held recently resulted in the defeat of the \$27,000 funding bonds.

# MISSISSIPPI

Grenada, Miss.

Bonds Purchased—Kingsbury & Alvis of New Orleans have purchased \$25,000 134% water and sewer extension bonds. Dated Oct. 1, 1943. Legality approved by Charles & Trauernicht of St. Louis.

Mississippi (State of)

Four-Point Policy Proposed Providing Bond Retirement Fund to Pay Outstanding Debts — A \$54,246,981 General Fund budget for the 1944-46 biennium, pro-Royal Oak Township School District No. 7, Mich.

Bonds To Be Called—The Detroit Trust Co., of Detroit, paying agent, has selected the following schools, and an increase of

\$1,462,250 in the appropriation for \$1,462,250 in the appropriation for Old Age Assistance, yet anticipating a reduction of \$9,280,790 in General Fund revenues, is being submitted to the Legislature as the Executive Budget,—and it is based on a suggested four-point policy, the first point of which calls for immediate provision of a Bond Retirement Fund sufficient to pay all outstanding full faith and credit bonds of the State.

State, The Jackson "Clarion-Ledger" commented editorially in part as

follows:

We welcome the budget's specific recommendation, of immediate enactment of an "iron-clad sinking fund law" providing for impounding of at least \$17,570,000 of the Treasury surplus for retirement of all the State's full faith and credit bonds that will be outand credit bonds that will be outstanding on June 30, 1946, the end of the biennium, this law also to provide for investment of such funds in United States and State

We think it would be even bet-We think it would be even better not only to enact such a law immediately but also thus to set aside at least \$21,387,000 of the surplus to provide for retirement of all State full faith and credit bonds outstanding June 30, 1944, at the close of this biennium, thus putting the State out of debt June 30 instead of two years hence.

This budget provides for retirement of the \$3,817,000 of full faith and credit bonds which will ma-

and credit bonds which will mature during the 1944-46 biennium, together with all interest payments. It would be much wiser and better, we believe, to take this item out of the budget and include this amount in the Sinks ing Fund, setting aside the money immediately.

The only logicial objection that

we can see to this is, perhaps, that the Commission to administer the Bond Retirement Fund could not be organized and the whole necessary setup completed in time for some of the bonds which mature during the 1944-46 blennium to be headed and paid in this to be handled and paid in this way, out of this fund. We don't know that this is true but understand that it is the reason why the budget recommendation would place \$17,570,000 of the surplus in this fund instead of \$21,387,000. The facts could be determined by the legislature before final action is taken, and should be.

# NEBRASKA

Consumers Public Power District, Neb.

Hockenberger New President Phil Hockenberger has been appointed President of the district, succeeding C. B. Fricke, who resigned for reasons of health and business at a regular meeting of the Board of Directors on Jan. 18. Mr. Fricke, who was President of the district since it was organized in 1939, will continue as a mem-ber of the board for the duration of the present for the duration of the present term. His successor, Mr. Hockenberger, was formerly First Vice-President, a post now occupied by H. J. Wisner of Scottsbluff.

# **NEW JERSEY**

Bloomfield, N. J.

Town's Bonds Now Rated "AA" Securities—The new issue of Moody's bonds and investments index, rates the obligations of the above town as AA, according to an announcement by Samuel H. Cropper, Town Treasurer. This rating is the highest given such investments and brings the town's bonds in the real "blue chip" class.

The credit-rating by such a firm for the \$5,500,000 in town bonds indicates sound financing in all phases of local bond issues. Until this year the town's bonds were rated one "A," which is considered by financial institutions pose, but the new rating makes the city.

them more attractive for a wider class of investors.

Camden County (P. O. Camden) N. J.

Consider Refunding Issues— The County Board of Freeholders is considering issuing \$351,000 refunding bonds.

Irvington, N. J.

Ordinance Passed — An ordinance passed first reading recently, by the Board of Commissioners, calling for an issue of \$20,944 not to exceed 6% temporary street improvement bonds. The measure is to come up for The measure is to come up for final reading on Feb. 8.

Jersey City, N. J.

Will Receive Offerings—J. L. Johnston, Secretary Sinking Fund Commission, reports that the Commission will receive offerings of certain bonds of the city for of certain bonds of the city for the purpose of investing approxi-mately \$102,000, under the fol-lowing conditions: Offerings shall be in writing and shall be sealed. Offerings shall show the desig-nation and date of issue, the rate

of interest, date of issue, the rate of interest, date of maturity, the dollar value, and the yield.

Offerings shall be only for bonds maturing in the period June 1, 1948, to Feb. 1, 1949, both

June 1, 1948, to Feb. 1, 1949, both dates inclusive.

Offerings will be accepted on the basis of the highest net yield to the city as computed from the dollar price as of Feb. 10, 1944.

The city reserves the right to reject any or all offerings.

The city reserves the right, on bands nurchased which are de-

bonds purchased which are de-livered subsequent to Feb. 17, 1944, to pay accrued interest to

Offerings will be received up to 11 a.m. (EWT), Feb. 10, and shall remain firm until 2 p.m. of the following day.

Long Branch, N. J.

Bond Offering — J. Arthur Wooding, City Clerk, will receive sealed bids until 3 p.m. (EWT) on Feb. 15, for the purchase of \$306,000 not to exceed 6% coupon or registered beach protection series 1 bonds. Dated March 1, 1044 Present \$1,000 Purc March or registed series 1 bonds. Dated March 1, 1944. Denom. \$1,000. Due March 1, as follows: \$25,000 in 1945 to 1948, \$30,000 in 1949, \$35,000 in 1954. 1950 to 1953, and \$36,000 in 1954. Rate of interest to be in a multiple of ¼ or, one-tenth of 1% and must be the same for all of the bonds. Prin. and int. payable at the City Treasurer's office. No at the City Treasurer's office. No proposal will be considered which specifies a rate higher than the lowest rate stated in any legally acceptable proposal. Each proposal must state the amount bid for the bonds, which shall be not less than \$306,000 nor more than \$307,000. As between legally acceptable proposals specifying the same rate of interest, the bonds same rate of interest, the bonds will be sold to the bidder complying with the terms of sale and offering to accept for the amount bid the least amount of bonds, the bonds to be accepted being those first maturing, and if two or more bidders offer to accept the same first maturing, and if two or more bidders offer to accept the same least amount, then to the bidder offering to pay therefor the high-est price. The purchaser must also pay an amount equal to the interest on the bonds accrued to the date of payment of the pur-chase price. In the event that the date of payment of the purchase price. In the event that prior to the delivery of the bonds the income received by private holders from bonds of the same type and character shall be taxable by the terms of any Federal process to the successful the successfu income tax law, the successful bidder may, at his election, be relieved of his obligations under the contract to purchase the bonds and in such case the deposit accompanying his bid will be returned. The successful bidder will be furnished with the opinion of be furnished with the opinion of Hawkins, Delafield & Longfellow, of New York, that the bonds are valid and legally binding obligations of the city. Enclose a ceras excellent for investment pur- tified check for \$6,120, payable to available for those who are eligi-

#### **NEW YORK**

New York City, N. Y.

Revenue Bills Sold—Josepr D. McGoldrick, City Comptroller, sold on Feb. 1, \$25,000,000 revenue bills at 0.50%. The issue is dated Feb. 2, 1944, and matures \$10,000, 000 April 17, and \$15,000,000 April 24, 1944. The bills were alloted in varying amounts to certain banks and trust companies in the city, which usually participate in these transactions these transactions.

New York City Housing Authority,
N. Y.

Notes Sold — The \$3,625,000
notes offered for sale on Feb. 1
—v. 159, p. 493—were awarded to
the Chemical Bank & Trust Co.,
National City Bank, New York
Trust Co. and Brown Brothers Trust Co., and Brown Brothers Harriman & Co., all of New York, at 0.45%, plus a premium of \$38.00, as follows: \$1,000,000 Third Series, \$625,000 Fourth Series, \$500,000 Sixth Series, \$500,000 Eighth Series, \$500,000 Ninth Series. Series Dated Feb. 11, 1944. Due Aug. 15,

1944.

R. W. Pressprich & Co., of New York, were the successful bidders for the following \$2,000,000 notes. at 0.44%, plus a premium of \$6.50; \$1,000,000 First Series and \$1,000.

\$1,000,000 First Series and \$1,000,-000 Second Series. Dated Feb. 11, 1944. Due Aug. 15, 1944.

The Central Hanover Bank & Trust Co., of New York, was the successful bidder for the \$500,000 fifth series notes, at 0.44% interest. Dated Feb. 11, 1944. Due Aug. 15, 1944.

Aug. 15, 1944. Due Aug. 15, 1944. Due Aug. 15, 1944.

The Bessemer Trust Co., of Jersey City, was the successful bidder for the \$500,000 tenth series issue, at 0.44% interest. Dated Feb. 11, 1944. Due Aug. 15, 1944.

New York, N. Y.

Recent Bonded Debt Decrease Reported — Bonded indebtedness of the City of New York decreased \$38,653,815 in the period from July 1 to Dec. 31, 1943, according to a statement issued by Joseph D. McGoldrick. Comptroller.

Total bonded debt was \$3,009,7 213,019, Dec. 31, including \$2,480,954,384 held by the public, and \$528,258,635 held in various sinking funds. In addition, the sinking funds held \$51,946,800 of United States bonds. On July 1, the states and the states of the total bonded debt was \$3,047,-866,834.

Of the total bonded debt Dec 31, \$2,920,783,019 was funded debt, while \$88,430,000 was temporary debt.

Cash balances of the sinking funds on the basis of warrants registered increased to \$14,449,271 of Dec. 31 from \$7,334,043

New York (State of)

Simple Optional Income Form Prepared—The State Tax Department made public on Jan. 6, copies of the new simplified 6, copies of the new simplified cne-page form which can be used this year, on an optional basis, by most persons who pay the New York State personal income tax. Returns on 1943 income must be filed on April 15.

The simplified form, known as Optional Form 220 and first announced by Governor Thomas E. Dewey in his annual message to the Legislature, may be used by all taxpayers who derive their entire income from wages, salaries,

tire income from wages, salaries, commissions, pensions, interest, dividends, partnerships, estates or trusts.

It may not be used by those whose incomes come from any other sources, including business, rents, profession, or sale or ex-change of property. Such taxpay-ers must continue to use the standard form, 201.

Optional Form 200 does not have to be used by anybody and it will not be mailed out to taxpayers. But at all local offices of the State Tax Commission, and at various banks and trust companies around the state, it will be

Port Chester, N. Y.
Notes Sold—The First National Bank of Boston, was the successful bidder for the following \$28,-866 notes, at 0.69% interest, offered for sale on Jan. 31-v. 159

p. 493; \$25,000 tax note; \$1.774 capital \$25,000 tax note; \$1,000 note; \$1,092 capital note; \$1,000

budget note.

The next highest bidder was the Washington Irving Trust Co., Port Chester, at 0.75% interest.

Port Of New York Authority, N. Y. Bonds Ruled Exempt From Federal Taxation—
The recent decision of the Tax

The recent decision of the Tax Court of the United States in the Port of New York Authority case constituted an important victory for the inter-State agency, also the Triborough Bridge Authority and all similar bodies, and may possibly prove of equal import to all of the States and their lead all of the States and their local subdivisions. The Tax Court, in its decision of Jan. 28, rejected the Treasury's contention that the bonds issued by such enterprises as the Port Authority should be subject to Federal taxation, in a ruling which held that the quasi-municipal body is a political sub-division within the language of the Internal Revenue Code. The Bureau of Internal Revenue, which brought the action in be-Revenue, which brought the action in pehalf of the Treasury, had contended that since the Port Authority did not exercise sovereign police powers of the State (such as the right of taxation), it was not a political unit per se and its bonds could not therefore be immune from Federal Taxation. A similar action was filed against the Triborough Bridge Authority

on the same grounds.

The Tax Court, by a 10 to 5 decision, held that the Port Authority "is a political subdivision of a State—the State of New York— State—the State of New York—and also the political subdivision of another State — the State of New Jersey", and declared that the agency in "its relationship to those States in severalty lacks none of the attributes which the foreging definitions prescribe." foregoing definitions prescribe." This latter was in reference to the court's previous remarks "that the attribute of taxation is but one attribute of taxation is but one of the many tests by which Congress intended a political subdivision to be identified and that there could have been no more intention to exclude the public authority with its manifold influence in the whole field of local ence in the whole field of local public improvement than the special assessment district."

The decision calls attention to developments of the great "motor developments of the great "motor age" of the past quarter century and the necessity for highway construction and the prospect for future expansion of such facilities. It then states that "It is hard to conceive that a statute tending to encourage and assist in the contribution of public improvements by debt-burdened localities should have been intended to stop short merely because the to stop short merely because the method selected for financing such accommodations to current needs is the issuance of obligations secured by facility revenues, as opposed to the levy of special assessments upon benefited prop-

The opinion of the Tax Court, which was written by Judge Clarence V. Opper, dealt only with the statutory question of whether such agencies as the Port Authority are political subdivisions and interest on their bonds exempt from Federal taxes by the Revenue Act of 1938 and the Internal Revenue Code. In ruling in favor of the Port Authority on this important point, the court, however, de-clined to pass judgment on the infinitely broader question of the constitutional immunity of all State and municipal bonds from

the instant case to the Circuit Court of Appeals. The judgment of the Tax Court, however, gains added significance in light of the fact that it marked another victory for the States and their municipalities in resisting the efforts of the national administration to subject the interest on their bond issues to Federal taxes.

Attempts to have Congress

Attempts to have Congress enact legislation of that character have been entirely unsuccessful and such abortive effects were highlighted by the refusal of the Senate, in September 1942,—despite strong pressure from the Administration, to approve a bill providing for termination of tax exemption on local government securities.

With regard to the Treasury's appeal of the Tax Court's decision in the Port Authority case to the Circuit Court of Appeals, various sources feel very strongly that the ruling is not likely to be reversed. Mention is made in this the ruling is not likely to be reversed. Mention is made in this connection of the respect in which decisions of the Tax Court are held by other courts, including the Supreme Court. Reference to this fact was made, for example, by Frank C. Ferguson, Chairman of the Port of New York Authority in commenting on the recent ity, in commenting on the recent ruling, as follows:
"In light of the respect with

which decisions of the U. S. Tax Court are treated by the Supreme Court of the United States, we trust that this decision will mark an end to efforts to interfere with fiscal affairs of the States and their cities. The municipalities should now be able to go forward with their plans for post-war development without the fear of Ecdwal interference with local Federal interference with local

Mr. Ferguson also declared that the decision of the Tax Court up-holds the Port Authority's long-standing contention that its bonds "are on the same plane as the di-rect obligations of the States and their cities \* \* \* and (this position) has been accepted as one of the attributes of Port Authority bonds in the market." The Port Author-ity, he said, has for many years played a leading role in the efforts of the States and cities to combat Federal attempts to tax their obligations and declared that the authority "participated in the organization of the Conference on State Defense", which for ever five years has the Conference on State Defense", which for over five years has successfully maintained the position of local governments on the "fundamental issue" of the tax-exempt status of their bonds.

Julius Henry Cohen, for many years the Port Authority's general counsel and who acted as

years the Port Authority's general counsel and who acted as chief counsel in the current case, reportedly expressed the opinion that the Tax Court's ruling will be upheld by the Circuit Court of Appeals and that the Supreme Court will find in the case no constitutional question of sufficient import to justify a review of the lower court's findings.

Port Revenues in 1943

Port Revenues in 1943

During 1943, the first full year of gasoline rationing, traffic on bridges and tunnels operated by the Port of New York Authority was 28% less than the peak year of 1941, and 12% under 1942, which included less than eight months of gas rationing, it was announced earlier in the week by Frank C. Ferguson. Chairman of Frank C. Ferguson, Chairman of the Port Authority. A total of 21,987,000 vehicles used the crossings in the past year and, according to a preliminary financial statement, revenues from tolls aggregated \$13,239,000, a drop of 22% from 1941 and 8% from 1942. The comparatively high level at which revenues were maintained constitutional immunity of all State and municipal bonds from Federal taxation.

This matter will presumably be pressed by the Treasury for ultimate adjudication by the United States Supreme Court. The Treasury has already announced that it will appeal the ruling in is attributed to the larger propor-

of the continuing gasoline shortage," Mr. Ferguson said. "This we believe is an indication of the "This that the vast majority of the vehicles now rolling represent war transport. Seven-day-a-week operation of war plants has brought even a large proportion of Saturday, Sunday and holiday travel into the category of essential travel.

In the early months of 1943 the Port Authority crossings were used by an average of 326,000 vehicles a week. It was during this period than an extreme gasoline drought occurred. During the last four months of the year approximately 511,000 vehicles a week used the crossings.

The two crossings most intensations.

The two crossings most inter ively used by war workers, the Lincoln Tunnel and the Bayonne Bridge, showed traffic gains over 1942. During November and December both facilities established all-time traffic records. The Lincoln Tunnel was used by 4,553,000 vehicles during the year, and has virtually attained its full capacity as a one-tube facility. The heavy traffic at this tunnel reflects its extensive usage by motor trucks, buses and automobiles carrying war workers. Similarly, the Bayonne Bridge, which is strategically located in relation to important war industries, handled more traf-fic than in 1941.

As in 1942 the George Washington Bridge suffered the greatest decline, handling 5,620,000 vehicles in 1943 as compared with 7,382,000 in 1942. Hard hit also was the Holland Tunnel, at which traffic dropped to 9,741,000 com-pared to 11,286,000 in the preceding year. Both these crossings in peacetime carried a substantial volume of pleasure travel destined for resorts in New Jersey and upstate New York.

The Port Authority's net income after operating expenses and in-terest will approximate \$6,540,000 a decrease of 8.8% from 1942. Preliminary figures indicate that during the year the Authority cut its operating expenses \$415,500, or 10.4% as compared to the preceding year. This saving was effected in spite of a war adjustment payment made to all employees earning \$6,000 or less, and resulted principally from a rigid curtailment of maintenages work curtailment of maintenance work which was deferred.

Looking ahead to the coming year, Mr. Ferguson stressed the increasingly severe shortage of tires, automotive replacement parts and manpower.

"The principal problem facing all those concerned with highway transport," Mr. Ferguson said, "is no longer the establishment of new restrictions; rather the accent must be upon keeping vital equipment rolling. It has been demonstrated that over-the-road trans-port of essential materials and workers is vital to our war econ-omy and to victory itself. Unless an effective conservation and re-placement program is effectuated, the coming year may see a dead in the coming year may see a drastic curtailment in the use of buses and trucks which might seriously handicap the war effort."

# Rensselaer, N. Y.

Certificate Sale Details — In connection with the sale of the \$15,000 certificates of indebtedness to the Rensselaer County Bank & Trust Co., of Rensselaer, report of which appeared in v. 159, p. 493, Albert J. Sheilby reports that the certificates were sold at 1½% and mature May 5, 1944.

# NORTH CAROLINA

Fremont, N. C.

List of Bids—The following is an official list of the bids received for the \$20,000 public improvement and water refunding bonds, awarded on Jan. 25 to Fox, Reusch & Co. of Cincinnati, as reported in v. 159, p. 493:

Fox, Reusch & Co., first \$9,000
212%, balance 11/2%, price \$20,10.00.

R. S. Dickson & Co., first \$15,-500 234%, balance 2½%, price \$20,002.10.
McDaniel Lewis & Co., first \$9,900 2¼%, balance 2¾%; price

\$20,006.25.

Kirchofer & Arnold, Inc., 23/4%; price \$20,040.01.

First Securities Corp. & Vance, Young & Hardin, Inc., first \$9,000 2<sup>1</sup>/<sub>4</sub>%, balance 2<sup>3</sup>/<sub>4</sub>%; price, \$20,-000.00.

Louisburg Township (P. O. Louisburg), N. C.

List of Bids—The following is an official list of the bids received for the \$35,000 refunding road bonds, awarded on Jan. 25 to the Chapter Securities Co. 26 the Channer Securities Co. of Chicago, as reported in v. 159, p. 493:

Channer Securities Co., first \$21,000 2½%, balance 2¼%; price \$35,143.50. first

E. J. Prescott & Co., first \$15,-000 21/4%, balance 21/2%; price \$35,105.00.

R. S. Dickson & Co., first \$7,000 21/ balance 3%; price \$35,-003.50.

Kirchofer & Arnold, Inc.,

\$23,000 2<sup>3</sup>4%, balance 2<sup>1</sup>½%; price \$35,070.01.

The Weil, Roth & Irving Co., 2<sup>1</sup>½%, price \$35,046.00.

McDaniel Lewis & Co., first \$15,000 2<sup>1</sup>4%, balance 2<sup>3</sup>4%; price \$35,012.75 \$35.012.75.

First Securities Corp & Vance, Young & Hardin, Inc., first \$10,-000 3¼%, balance 2½%; price \$35,042.00. 000

New Bern, N. C

List of Bids—The following is an official list of the bids received for the \$150,000 water bonds, awarded on Jan. 25 to the First Securities Corp., of Durham, and Vance, Young & Hardih, Inc., jointly, as reported in v. 159, p. 40°. 493

Stranahan, Harris & Co., Inc., first \$100,000 3%, balance 2¾%; price \$150,121.00.

Fox, Reusch & Co., first \$20,000 3\(^4\%\), next \$60,000 3\%\, balance 2\(^1\gamma\), price \$150,010.00.

R. S. Dickson & Co. and First of Michigan Corp., first \$28,000 21/4%, balance 23/4%; price \$150,-036,20.

24%, balance 24%, price \$150,-036.20.

Suplee, Yeatman & Co., Inc., 234%; price, \$151,699.50.

Walter, Woody & Heimerdinger, Pohl & Co., and Seasongood & Mayer, jointly, first \$48,000 3½%, balance 3%; price, \$150,010.00.

The Weil, Roth & Irving Co. and Ryan, Sutherland & Co., jointly, first \$72,000 3½%, balance 2½%; price, \$150,069.00.

McDaniel Lewis & Co. and Barcus, Kindred & Co., jointly, first \$40,000 2%, next \$32,000 2½%, balance 2¾%; price, \$150,077.50.

Equitable Securities Co. and F. W. Craigie & Co., jointly, first \$72,000 2½%, balance 2½%; price \$150,018.75.

price \$150,018.75.

Wachovia Bank & Trust

Wachovia Bank & Trust Co, first \$120,000 3%, balance 2¾%; price, \$150,238.50.

First Securities Corp. and Vance, Young & Hardin, Inc., first \$40,000 3½%, next \$70,000 2%, balance 3%; price \$150,000.00.

# Randolph County (P. O. Asheboro), N. C.

List of Bids-The following is an official list of the bids received for the \$50,000 road and bridge refunding bonds, awarded on Jan. 25 to the Bank of Randolph, of Asheboro, as reported in v. 159, p. 492:

Stranahan, Harris & Co., Inc., first \$25,000 21/4%, balance 2%; price \$50,067.00.

Fox, Reusch & Co., first \$25,000 34%, balance 1½%; price \$50,-003.00.

Dickson & Co., 21/4%; R. S.

price \$50,055.50.
Weil, Roth & Irving Co., first \$25,000 214%, balance 2%; price

price \$50,100.01.

Wachovia Bank & Trust Co., first \$25,000 2%, balance 24%; price \$50,079.50.

Vance, Young & Hardin, Inc., Crouse, Bennett, Smith & Co. and First Securities Corp., jointly, first \$15,000 2½%, balance 2¼%; price \$50,000.00.

Tyrrell County (P. O. Columbia)
N. C.
Bond Call—H. S. Swain, County
Accountant, announces that the
County has exercised its option to call at par and accrued interest on March 1, 1944, \$3,000 5% refunding road and bridge bonds, Nos. 3, 4, and 8, dated March 1, 1938, payable March 1, 1948. Holders are requested to present their bonds with Sept. 1, 1944, and sub-sequent coupons attached at the Chemical Bank & Trust Co., New York. No interest accruing after March 1, 1944, will be paid on said bonds.

Wadesborough, N. C.
List of bids—The following is an official list of the bids received for the \$20,000 public imp. refunding bonds, awarded on Jan. 18 to Fox, Reusch & Co. of Cincinnati, as reported in v. 159, p. 391:

Wachovia Bank & Trust Co.,

Wachovia Bank & Trust Co., 2¼%; price \$20,118.00.
First Securities Corp., Inc., and Vance, Young & Hardin, Inc., jointly, first \$5,000 1¾%, balance 2%; price \$20,011.00.
Municipal Securities Co., first \$10,000 2½%

\$10,000 21/4%, balance 21/2%; price

\$20,211.00. R. S. Dickson & Co., 2%; price \$20 022.00.

Fox, Reusch & Co., first \$10,-000 2%, balance 1½%; price \$20,-041.0C.

McDaniel Lewis & Co., 21/4 %; price \$20,056.00. Kirchofer & Arnold, Inc., 2%

price \$20,220,00.

E. J. Prescott & Co., first \$10,-000 2½%, balance 2¼%; price

\$20,150,00.

First National Bank, Wadesboro, N. C., 3%; price \$20,000.00. Channer Securities Co., 3%; price \$20,050.00. price \$20,050,00

Weil, Roth & Irving Co., first \$10,000 2½%, balance 2¼%; price \$20.011.00.

# NORTH DAKOTA

North Dakota (State of)
Supreme Court to Rehear Warrant Funding Case—Alvin C.
Strutz, State Attorney General, advises us that the North Dakota Supreme Court has agreed to reconsider at its February to reconsider, at its February term, a previous ruling holding that refunding bonds issued by local taxing units in exchange for special assessment improvement warrants issued prior to 1929 are invalid. Mr. Strutz states that no copy of the court's previous decision has as yet been published and will not be until the court passes on the matters raised at the re-

# OHIO

Hartland Local School District

Hartland Local School District (P. O. R. D. Norwalk) Ohio Bond Sale—The \$35,000 school bonds offered for sale on Jan. 26 were awarded to J. A. White & Co., of Cincinnati as 1½s, price of 100.208, a basis of 1.478%. The next highest bidder was the Ohio Co., of Columbus, for 134s, at a price of 100.928. The bonds are dated Dec. 1, 1943. Denomination \$875. Due \$875 April and Oct. 1, 1945 to 1964.

Bond Sale Cancelled — Gene Grate, Village Clerk, reports that the sale of the \$8,500 fire apparatus bonds on Dec. 18, 1943, to Pohl & Co., of Cincinnati, as 134s, at a price of 100.356, a basis of about 1.59%, report of which appeared in v. 158, p. 2627 was cancelled due to an error in publicacelled due to an error in publication of the offering notice. The bonds are being reoffered for sale on Feb. 7.

Kirchofer & Arnold, Inc., 21/2%; vised under date of Feb. 2 as folvised under date of Feb. 2 as follows: Although our index of Ohio municipal prices remains unchanged this week at a yield of 1.39% for 20 Ohio bonds, strong bids are being made for the few bonds which come into the market. The yields on 10 bigs grade ket. The yields on 10 high grade and on 10 lower grade bonds remain unchanged at 1.22% and 1.56%, respectively.

Ordinance Passed — The City Council passed an ordinance recently calling for an issue of \$50,000 not to exceed 5% notes to meet the current expenses of the City. Due in not more than 6 months. Payable at the City Treasurer's office.

Stark County (P. O. Canton) Ohio
Bond Offering—Hilda Schrantz,
Clerk, Board of County Commis-Clerk, Board of County Commissioners will receive sealed bids until 11 a. m. (EWT) on Feb. 9, for the purchase of \$21,000 not to exceed 4% sewer District No. 10 bonds. Dated March 1, 1944. Denom. \$1,000. Due Sept. 1, as follows: \$2,000 in 1944 to 1952, and \$3,000 in 1953. Rate of interest to be in multiples of ¼ of 1%. Each bid must be on the basis of Canton, O., delivery. The bonds will be sold to the highest and best bidder for not less than par and accrued interest. Principal and interest payable payable at the County Treasury. Final approving opinion of transcript of proving opinion of transcript of proceedings to be furnished by the purchaser. Enclose a certified check for \$210, payable to the Board of County Commissioners.

# **OKLAHOMA**

Cement, Okla.

Bonds Voted—An issue of \$5,000 water works extension bonds was voted at the election held recently.

Multnomah County School District
No. 16 (P. O. Fairview) Ore.
Bond Sale—The \$16,000 school
bonds offered for sale on Jan. 31—v. 159, p. 494—were awarded
to Fordyce & Co., of Portland, as
11/4s, at a price of 100.13, a basis
of about 1.211%. Dated Feb. 1,
1944. Due Feb. 1, as follows:

1944. Due Feb. 1, as follows: \$2,500 in 1945 to 1948 and \$3,000 in 1949 and 1950. The next highest bidder was Chas. N. Tripp Co., for 14s, at a price of 100.11.

# PENNSYLVANIA

Dunmore, Pa Bond Suit Instituted—Seeking to collect on street improvement bonds, W. F. Stetter on Jan. 18 started a lawsuit against the above borough, on \$7,500 worth of bonds.

Eastvale (P. O. R. F. D. No. 1,

Beaver Falls) Pa.

Bond Sale Details—In connection with the sale of the \$3,500 street improvement bonds to the First National Bank of Beaver Falls, report of which appeared in v. 159, p. 264, Edward O. Ste-vens, Borough Secretary now reports that the bonds were sold as  $2\frac{1}{2}$ s.

# RHODE ISLAND

Jamestown, R. I. State Senator Urges Bond Cancellation—We quote in part as follows from an item which ap peared in the Newport "News" o Jan. 11:

State Senator Alton Head, Jr., appeared before the Jamestown Town Council at its meeting Monday evening to ask it to go on record in favor of a bill that he plans to present to the State Legislature. This would cancel the remaining bonds on Beavertail road, amounting to \$24,000. This would result in a sayings to the would result in a savings to the town budget of about \$6,000 a year, which might bring about a reduction in the tax rate.

Beavertail road was built by the State about 1928 at a cost of \$120,000. The State paid \$60,000 and the town of Jamestown a proportionate share. Senator Head Ohio (State of)
and the town of Jamestown a pro- amount or \$00,000.
Municipal Index Unchanged— portionate share. Senator Head 1943. Legality appro
J. A. White & Co., Cincinnati, ad- said Jamestown was the only D. McCall of Dallas.

town in the State in which the town contributed toward the cost of building a State highway. The road for the last two years has been used almost exclusively by the Federal Government.

#### SOUTH CAROLINA

South Carolina (State of)
Note Offering — Jeff B. Bates,
State Treasurer, reports that the School Book Commission will re-ceive sealed bids until Feb. 8 for the purchase of \$100,000 notes. Dated Feb. 1, 1944. Due Feb. 1,

#### SOUTH DAKOTA

Lyman County (P. O. Kennebec) S. Dak.

Bond Sale Details—In connection with the sale of the \$175,000 1\(^1\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^2\)\(^ Allison-Williams Co., of Minneapolis, report of which appeared in v. 158, p. 1186, the County Auditor now reports that the bonds were sold at a price of 101.00, a basis of about 1.23%.

#### TENNESSEE

Memphis, Tenn.
Utility Net Profit for 1943 at
ew High — The municipally-New High — The municipally-owned Light, Gas and Water Diowned Light, Gas and Water Division has reported a net profit of \$3,184,335 for 1943, a new high in earnings and revenue. Net profit for 1943 was \$406,506 more than for the previous year. Revenue for the year was \$14,071,006, an increase of \$3,217,953, with earnings and the previous year. ings representing 22.7% of the in-

Major Thomas H. Allen Division President, said the policy of retirng bonded indebtedness in each division as fast as bonds can be called and setting aside funds for renewal and replacement would be continued. He added there was little chance of a reduction in rates this year.

Rhea County (P. O. Dayton) Tenn.
Bond Call—Ralph Porter, County Court Clerk, reports that 5% highway refunding bonds Nos. 142 through 144 and 215 through 229, to the amount of \$18,000, are called for payment on March 1, 1944. Dated March 1, 1935. Due March 1, 1955. Holders of said bonds are directed to present them, together with all unmat-ured coupons, for payment at the Chase National Bank, New York City. Interest ceases on call date

# TEXAS

El Paso County (P. O. El Paso)

Bond Sale Details--In connec tion with the sale of the \$789,000 2% (not 2s and 24s) refunding bonds to Emerson & Co., of San Antonio at par, report of which appeared in v. 159, p. 495 it is now reported that the bonds mature as follows: mature as follows:

\$369,000 road and bridge bonds, Due Feb. 1, as follows: \$33,-000 in 1945, \$34,000 in 1946, \$35,000 in 1947, \$36,000 in 1948 and 1949, \$37,000 in 1950, \$38,000 in 1951, \$39,000 in 1942, \$40,000 in 1953, and \$41,000 in 1954. Principal and

\$41,000 in 1954. Principal and interest payable at the State Treasurer's office.
420,000 court house, jail and poor farm bonds. Due Feb. 1, as follows: \$38,000 in 1945, \$39,000 in 1946, \$40,000 in 1947, \$41,000 in 1948, \$42,000 in 1949 and 1950, \$43,000 in 1951, \$44,000 in 1952, \$45,000 in 1953, and \$46,000 in 1954, Principal and interest payable at the State National Bank, El Paso and the Guarable at the State National Bank, El Paso and the Guaranty Trust Co., of New York.

Dated Feb. 1, 1944. Denom. \$1,000. Bonds maturing Feb. 1, 1950 to 1954 are callable after Feb. 1, 1950 on principal or interest date, on 30 days' notice.

Jayton, Texas\_
Bonds Sold—R. A. Underwood & Co. of Dallas, have recently purchased 2½% water works refunding Series 1943 bonds in the amount of \$65,500. Dated Oct. 1, 1943. Legality approved by John

#### San Benito, Texas

Bond Call—Elizabeth Kientz, City Treasurer, announces that the City through its City Commission calls for payment on March 1, 1944, refunding series 1939 bonds; Nos. 1 to 50, 52 to 542 and 574 to 696, to the amount of \$645,253, being part of a total authorized issue of \$676,753, dated March 1, 1939. Principal and interest payable at the Central Hanover Bank & Trust Co., New York City. Interest ceases on call date. This call covers all outstanding bonds of the City. Call-Elizabeth Kientz City City Bond

#### WASHINGTON

#### Seattle, Wash.

Bond Sale Details—In connection with the sale of the \$50,000 sewer bonds to Blyth & Co., as 134s, at 100.67, report of which appeared in V. 159, p. 264, W. C. Thomas, City Comptroller, reports that the bonds mature March 1, as follows: \$2,000 in 1946 to 1952, and \$3,000 in 1953 to 1964.

# CANADA

Canada (Dominion of)

Treasury Bills Sold—An issue of \$55,000,000 Treasury bills was sold recently at an average yield of 0.401%. Dated Jan. 1, 1944.

Due April 1, 1944.

#### MANITOBA

### Manitoba (Province of)

Places \$3,334,000 Refunding Issue in United States—it was dissue in United States—it was dis-closed recently that the Province had sold an issue of \$3,334,000 234% refunding bonds to a group composed of the First National Bank of Chicago, First National Bank of Minneapolis and the First National Bank of St. Paul at a net interest cost basis of about 2.88%. This is said to represent net interest cost basis of about 2.88%. This is said to represent the lowest cost at which the Province has ever financed a comparable issue either in this country or Canada. The bonds are dated Feb. 15, 1944, and mature in four years. Callable on 30 days' notice on interest payment dates, starting 30 months after the date of the issue.

The Canadian province will use the proceeds of the flotation to meet an equal amount of higher cost obligations falling due in the United States later this year. Premier Garson of Manitoba announced that the present financing would make it unnecessary for the Province to enter the market again before 1945 or later.

# ONTARIO

York Township (P. O. York) Ont.

Bond Sale—A syndicate composed of Burns Bros. & Denton, J. L. Graham & Co., and Fairclough & Co., all of Toronto, recently purchased the following bonds aggregating \$1,500,000: \$739,000

\$739,000 3% refunding bonds.

Due March 1, 1945 to 1951.

761,000 3½% refunding bonds.

Due March 1, 1952 to 1957.

Dated March 1, 1944. Denom.

Dated March 1, 1942 to 1937.

Dated March 1, 1944. Denom.
\$1,000. Prin. and int. (M-S) payable at Toronto. The bonds are callable at par and interest in reverse order of maturity.

# QUEBEC

# Montreal, Que.

Interest to Be Paid-Holders of Interest to Be Paid—Holders of Series M 5% bonds matured Sept. 1, 1943, are being advised that interest will be paid on these bonds on March 1, 1944. The Bank of Montreal Trust Company, New York City, also advises that transfer books will be closed from Feb. 1, 1944, to March 1, 1944. , 1944, to March 1, 1944,

# PRINCE EDWARD ISLAND

### Prince Edward Island (Province of)

Bond Sale-F. J. Brennan & Co., of St. Johns, recently purchased an issue of \$350,000 Provincial bonds at a price of 99.125, a basis of about 3.14%. Due in

#### UNITED STATES

United States Trust Co. of New York Sells \$1,629,000 Bonds-The above company, acting as Executor, received sealed bids on Jan. 25 for the purchase of various blocks of State and municipal bonds aggregating \$1,629,000. Bidders were required to submit a separate bid for each coupon rate and each maturity. In the following we give the names of the successful bidder in the case of each block and the price paid, also name of the municipality, amount of bonds sold, rate of interest and maturity date. All of the bonds are in coupon form unless designated as registered, and the Trust Company announced that it would furnish legal opinions where necessary:

Lehman Bros., at 104.688-\$10,000 Amsterdam, N. Y., at 1.90% Feb. 1, 1948.

Glore, Forgan & Co., at 123.53—\$10,000 Amsterdam, N. Y., 4.10% Sept. 1, 1951.

F. S. Moseley & Co., and Estabrook & Co., jointly, at 111.56— \$10,000 U. S. F. D. No. 8 Town of Arcadia, N. Y., 2.70%, Dec. 1, 1950. Dempsey-Tegeler & Co., at 115.055-\$25,000 Baltimore, Md., 4%

Oct. 1, 1948. Halsey, Stuart & Co., at 122.10-\$10,000 Baltimore, Md., 4% Aug. 1, 1951.

Lehman Bros., at 121.602-\$25,000 Baltimore, Md., Reg. 4%, Aug. 1, 1951.

Halsey, Stuart & Co., at 124.42—\$10,000 Baltimore, Md., 4%, Aug. 1, 1952.

R. W. Pressprich & Co., at 129.27-\$15,000 Baltimore, Md., 4% Oct. 1, 1954.

Phelps, Fenn & Co., at 117.436—\$10,000 Binghamton, N. Y.,  $4\frac{1}{4}$ % March 1, 1949.

Harris Trust & Savings Bank, at 121,163-\$10,000 Binghamton, N. Y., 41/2%, Dec. 1, 1949.

Phelps, Fenn & Co., at 109.536—\$15,000 Boston Metropolitan District,  $2\frac{1}{4}$ %, March 1, 1951.

Blair & Co., Inc., at 119.510—\$10,000 U. F. S. D. No. 6, Town of Brookhaven, N. Y., 4.10%, April 1, 1951.

Blair & Co., Inc., at 121.331—\$5,000 U. F. S. D. No. 6, Town of Brookhaven, N. Y., 4.10%, April 1, 1952.

Smith, Barney & Co., at 104.49-\$25,000 Buffalo, N. Y., 41/4 %. April 1, 1945.

Equitable Securities Corp., at 108.9653—\$25,000 State of Connecticut,  $1\frac{1}{2}\%$ , Dec. 1, 1956. R. W. Pressprich & Co., at 109.76-\$25,000 State of Connecticut,

11/2%, April 1, 1969/65. Boland, Saffin & Co., at 123.033-\$10,000 Township of Cranford

, 43/4%, Dec. 1, 1951. M. M. Freeman & Co., at 125.38—\$10,000 Township of Cranford, N. J., 4%%, Dec. 1, 1952.

Chemical Bank & Trust Co., at 107.35-\$20,000 Detroit, Mich.

41/2%, Dec. 15, 1945. Halsey, Stuart & Co., at 116.17—\$21,000 Detroit, Mich.,  $4\frac{1}{2}\%$  y 1, 1949. Public Utility Bonds (Street Railway).

Phelps, Fenn & Co., at 102.503—\$10,000 County of Dutchess, N. Y. %, March 1, 1946.

**R. W. Pressprich & Co., at 131.98**—\$25,000 County of Essex, N. J.  $4\frac{1}{4}\%$ , March 15, 1957.

R. W. Pressprich & Co., at 111.70—\$15,000 U. F. S. D. No. 4 Town of Huntington, N. Y., 2%%, Jan. 1, 1952.

Phelps. Fenn & Co., at 118.976—\$20,000 State of Illinois, 4%, Mar. 1, 1950, interest M. & S.

Halsey, Stuart & Co., at 122.13—\$25,000 State of Illinois 4%, May 1, 1951, interest M. & N. Phelps, Fenn & Co., at 103.817-\$10,000 Town of Islip, N. Y., 4%

Mar. 1, 1945. J. P. Morgan & Co. Inc., at 126.4865-\$13,000 State of Maryland

Feb. 15, 1953.

Lazard Freres & Co., at 140.587—\$20,000 Commonwealth of Massachusetts, 4%, Reg., Jan. 1, 1960.

Ira Haupt & Co., at 102.2131—\$25,000 Minneapolis, Minn., 1.40%,

Kidder, Peabody & Co., at 124.64—\$25,000 State of Missouri, 3% June 15, 1957.

R. W. Pressprich & Co., at 132.80—\$25,000 County of Monroe, N. Y., 3.90%, Feb. 1, 1959.

Guaranty Trust Co., at 116.845—\$25,000 Mount Vernon, N. Y., 4½%, Jan. 1, 1949.

Ira Haupt & Co., at 134.8677—\$10,000 Newark, N. J., 41/2 % Water, Mar. 1, 1962.

F. S. Moseley & Co., and Estabrook & Co., jointly, at 134.20- \$15,000 Newark, N. J.,  $4\frac{1}{2}\%$ , Mar. 1, 1962. R. W. Pressprich & Co., at 106.55—\$20,000 State of New Hampshire, 1½%, July 1, 1952.

Smith, Barney & Co., at 115.93-\$10,000 State of New Jersey,

4½%, July 1, 1948. Smith, Barney & Co., at 115.93—\$20,000 State of New Jersey, 334%, July 1, 1949.

Bankers Trust Co., at 120.826-\$20,000 State of New Jersey, 33/4%, July 1, 1951.

Alexander Brown & Sons, at 119.51-\$20,000 New Rochelle, N. Y.,

4½%, May 1, 1950.

Phelps, Fenn & Co., at 128.816—\$30,000 New Rochelle, N. Y., 4½%, May 1, 1955.

Smith, Barney & Co., at 103.63-\$10,000 State of New York, 41/4%, Jan. 1, 1945. Smith, Barney & Co., at 105.85-\$10,000 State of New York, 4%

Sept. 15, 1945. Lee Higginson Corp., at 112.292—\$80,000 State of New York, 4%, Sept. 1, 1947.

Commerce Trust Co., Kansas City, Mo., at 128.09—\$20,000 State of New York, 5%, Reg., Mar. 1, 1951.

Chase National Bank, at 122.50—\$25,000 State of New York, 3½%, Mar. 15, 1953.

Geo. B. Gibbons & Co., Inc., and Chas. E. Weigold & Co., at 147.32—\$25,000 State of New York, 5%, Jan. 1, 1958.

Phelps. Fenn & Co., at 138.12-\$10,000 State of New York, 4%, Reg., July 1, 1960.

Barr Bros. & Co., at 140.39—\$11,000 State of New York, 4%, Reg., Jan. 1, 1962.

Wood, Stuthers & Co., at 156.28—\$10,000 State of New York,

5%, Niar. 1, 1962. Stranahan, Harris & Co., Inc., at 152.36—\$10,000 State of New York, 4½%, Sept. 1, 1963. Stranahan, Harris & Co., Inc., at 153.15-\$10,000 State of New

4½%, Jan. 1, 1964. Harriman Ripley & Co., Inc., at 150.781—\$25,000 State of New York, 41/4 %, Reg., Mar. 1, 1965.

Francis I. duPont & Co., at 148.625-\$25,000 State of New York, 4%, Sept. 1, 1965.

Phelps, Fenn & Co., at 172.505—\$10,000 State of New York, 5%, Mar. 1, 1970.

Glore, Forgan & Co., and Equitable Securities Corp., jointly, at 117.26—\$50,000 State of New York, 13/4%, Mar. 15, 1989.

Smith, Barney & Co., at 104.51—\$12,000 State of North Carolina, 41/4%, April 1, 1945.

Bankers Trust Company, at 120.008-\$25,000 State of North Carolina, 41/4%, April 1, 1950.

Phelps, Fenn & Co., at 127.169—\$10,000 Town of Oyster Bay,

Bankers Trust Company, at 118.711-\$40,000 Commonwealth of Pennsylvania, 3%, May 1, 1953.

R. W. Pressprich & Co., at 108.61—\$5,000 Poughkeepsie, N. Y., %, June 1, 1946.

Smith, Barney & Co., at 111.85—\$5,000 Poughkeepsie, N. Y., 41/4%, June 1, 1947.

Smith, Barney & Co., at 114.89—\$5,000 Poughkeepsie, N. Y., 4¼%, June 1, 1948. Halsey, Stuart & Co, at 117.84—\$15,000 Poughkeepsie, N. Y., 41/4%, June 1, 1949.

First National Bank, Chicago, at 120.39—\$5,000 Poughkeepsie, Y., 41/4 %, June 1, 1950. N. Y

First National Bank, Chicago, at 123.16-\$5,000 Poughkeepsic, 41/4%, June 1, 1951.

Salomon Bros. & Hutzler, at 102.27-\$15,000 Poughkeepsie, N. Y., 1.20%, July 1, 1954.

First National Bank, Chicago, at 102.53-\$15,000 Poughkeepsie, N. Y., 1.20%, July 1, 1955.

First National Bank, Chicago, at 102.09—\$15,000 Poughkeepsie, Y., 1.20%, July 1, 1956.

First National Bank, Chicago, at 102.30—\$5,000 Poughkeepsie, N. Y., 1.20%, July 1, 1957.

Marine Trust Co., and Messrs. R. D. White & Co., jointly, at 113.56—\$15,000 County of Rensselaer, N. Y., 234%, May 1, 1954.

Equitable Securities Corp., at 144.8239—\$20,000 Richmond, Va., 4\%, July 1, 1961.

Goldman, Sachs & Co., at 120.33-\$10,000 Roanoke, Va., 41/2%, 1, 1950. R. W. Pressprich & Co., at 103.91—\$10,000 Rochester, N. Y., 4%, Mar. 1, 1945.

Phelps, Fenn & Co., at 116.445-\$15,000 Rochester, N. Y, 41/2%,

Aug. 1, 1948. Halsey, Stuart & Co., at 104.36—\$50,000 Rochester, N. Y., 11/2%, June 1, 1952.

Halsey, Stuart & Co., at 117.80—\$12,000 U. F. S. D. No. 4, Town of Rye, N. Y., 41/4%, Dec. 1, 1949. Halsey, Stuart & Co., at 122.06—\$38,000 U. F. S. D. No. 4, Town of Rye, N. Y., 41/4 %, Dec. 1, 1951.

Phelps, Fenn & Co., at 121.375-\$10,000 Springfield, Mass., 4%, Nov. 1, 1950.

Bankers Trust Company, at 123.599-\$10,000 Springfield, Mass., 4%, Nov. 1, 1951.

Lehman Bros., at 126.414-\$5,000 Springfield, Mass., 4%, Nov. 1, 1952 Phelps, Fenn & Co., at 106.063-\$10,000 County of Suffolk, N. Y.,

2.20%, June 1, 1948. Bankers Trust Company, at 120.644—\$10,000 Syracuse, N. Y., 3½%, Nov. 1, 1952.

A. G. Becker & Co., at 111.33—\$10,000 Troy, N. Y., 4½%, May 1, 1947.

Phelps, Fenn & Co., at 117.256-\$10,000 County of Union, N. J.,

41/2 %. Nov. 15, 1948. Inc., at 133.572-\$10,000 County of Union, N. J., Blair & Co.

41/4% , Nov. 1, 1956. Blair & Co., Inc., at 134.552-\$10,000 County of Union, N. J., 4¼%, Nov. 1, 1957.

Halsey, Stuart & Co., at 135.39—\$5,000 County of Union, N. J., 4\%, Nov. 1, 1958.

F. S. Moseley & Co., and Estabrook & Co., jointly, at 107.10—\$20,000 C. S. D. No. 1, Towns of Wappinger, Poughkeepsie, Fishkill, East Fishkill and LaGrange, Dutchess County, and Kent and Phillipstown, Putnam County, N. Y., 2½%, June 1, 1948.

Guaranty Trust Company, at 107.794—\$50,000 County of West-chester, N. Y., 4%, June 1, 1946.

Guaranty Trust Company, at 110.76—\$25,000 County of West-chester, N. Y., 4%, June 1, 1947.

Blair & Co., Inc., at 143.563—\$25,000 County of Westchester, N. Y., 41/4%, June 1, 1976. Halsey, Stuart & Co., at 119.63-\$10,000 Town of Westfield, N. J.,

41/4%, April 1, 1950. Marine Trust Co., and Messrs. R. D. White & Co., jointly, at 129.70—\$12,000 White Plains, N. Y., 4.35%, Feb. 1, 1957.