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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Adams Express Co.—To Pay Larger Dividend—

The directors on Dec. 7 declared a dividend of 35 cents per share on the common stock, payable Dec. 29 to holders of record Dec. 17. This compares with 15 cents paid on June 29, last, 30 cents on Dec. 22, 1942, and 15 cents on June 26, 1942.—V. 158, p. 1725.

Aeolian Co.—To Pay $1.50 Preferred Dividend—

A cash dividend of $1.50 per share has been declared on account of accruals from the net earnings of the company for the year ended June 30, 1942, on the outstanding class A preferred stock, par $50, payable Dec. 15 to holders of record Dec. 10. A similar distribution was made on this issue on Dec. 26, last. The previous payment was an initial of $3, on Feb. 15, 1941.—V. 157, p. 5.

Aetna Life Insurance Co., Hartford, Conn.—Bonus to Employees—Extra Dividends Also Declared—

The directors of the Aetna Life Affiliated Companies have voted additional compensation in the amount of 5% of their year's earnings to approximately 7,100 employees of the organization throughout the country, it has been announced by President Morgan B. Brainard. The additional compensation will be paid on Dec. 22, 1943, to those employed prior to Dec. 1, 1943.

Also, the directors voted additional compensation of 5% to those employees of the Aetna Life Affiliated Companies who have left for military service since Oct. 1. This compensation will be based on the salaries paid to them during that part of the year in which they were in the active, full-time employ of the companies.

The announcement further added: "The provision of giving additional compensation to those who have left for military service since Oct. 1 is in addition to the companies' policy of granting allowances to men and women leaving for military service. Two weeks' pay is given to those entering the armed forces who have been with the companies less than six months, and this scale ranges up to three months' pay for men and women who have been with the companies more than two years."

The Directors of the Aetna Life Insurance Co. voted an extra dividend of 20 cents a share and the regular quarterly dividend of 30 cents a share; Aetna Casualty & Surety Co., an extra dividend of $1 a share and the regular quarterly dividend of $1; and the Automobile Insurance Co. an extra dividend of 40 cents a share and the regular quarterly dividend of 25 cents a share. All these dividends are payable Jan. 3, 1944, to stockholders of record Dec. 4.—V. 158, p. 2037.

Air Associates, Inc.—Regular Dividend of 20 Cents—

The directors on Dec. 7 declared a regular dividend of 20 cents per share on the common stock, par $1, payable Dec. 24 to holders of record Dec. 17. A regular of 20 cents and an extra of 35 cents were disbursed on Sept. 25, last, as against distributions of 12½ cents each made on March 25 and June 25, 1943, on Dec. 24, 1942, and on March 25, June 25 and Sept. 25, 1941.—V. 158, p. 1821.

Air Express International Agency, Inc.—Bankers Acquire Stock Interest—

Chester M. Mayer, President, announces that Lehman Brothers have purchased an interest in the company, and that Paul E. Manheim, of the banking firm, has been elected to the board of directors.

Organized in 1936, this corporation is the largest independent organization engaged in servicing international air shipments in conjunction with airlines flying international routes. Among the airlines with which the company has arrangements are Pan American Airways, American Export Airline, TACA, British West Indian Airways, Aero-Vias Brazil, and KLM-Royal Dutch Airlines. Offices are maintained in New York, Miami and New Orleans.

Air Express International, Inc., an affiliated company organized this year, acts as general agent in Miami for KLM-Royal Dutch Airlines, operating between Miami and the Dutch West Indies.

Alleghany-Ludlum Steel Corp.—Renegotiation—

The corporation in a report to stockholders announces that renegotiation proceedings covering the year 1942 have been completed. The settlement provides for a gross refund to the Government of $5,850,000. After giving effect to the credit for Federal income and excessive profits taxes on the amount of the gross refund the agreements require payment to the Government of $1,166,066 in five substantially equal monthly instalments beginning Nov. 15, 1943, and reduce the post-war excess profits tax refund due the company by $468,393.

The revised statement for the year ended Dec. 31, 1942, giving effect to the results of renegotiation of war business, shows a net profit of $4,129,126 after charges, provisions totaling $11,484,460 for Federal income and excess profits taxes, after deducting $1,141,606 post-war refund credit, and a reserve of $100,000 for war contingencies and post-war hazards. The revised net of $4,129,126 is equal, after preferred dividend requirements, to $3.12 per share on the 1,257,809 common shares, exclusive of treasury shares. The net profit as shown in the previously issued report for the year 1942 was $4,861,484 or $3.71 per common share.—V. 158, p. 2245.

Allied Mills, Inc.—Sale of Distillery Co.—

The stockholders on Dec. 8 approved the sale of Century Distilling Co., a subsidiary, to the National Distillers Products Corp.. See V. 158, p. 2245.

Allis-Chalmers Mfg. Co.—New Director—

James Dalton Cunningham, Chicago, has been elected to the board of directors to succeed Charles W. Cox, New York, who resigned because of ill health.—V. 158, p. 1933.

American Can Co.—Reports On Renegotiation—No Refunds Required On 1942 War Contracts and Orders—

A report by this company to the War Department prepared during contract renegotiations was distributed on Dec. 7, marking a new departure in giving stockholders and customers greater knowledge of a corporation's work in wartime.

Reproduced with Army and Navy approval in substantially original form except for "blacking-out" of certain production figures for national security, copies of the 48-page report were mailed to approximately 34,000 shareholders and also to customers, together with a letter from M. J. Sullivan, President, telling the outcome of renegotiation proceedings.

Mr. Sullivan's letter disclosed that the Price Adjustment Section of the War Department has just notified the company that, after reviewing all of its war contracts and orders for 1942, no unreasonable profits were realized by the company and that no refunds will be required under renegotiation.

A significant section of the renegotiation report is the condensed resume of the work done on conservation and substitution of critical materials. Four principal fields of approach included substitute plates, coatings, solders and compounds. Besides, the company found a substitute for the metal can itself by converting metal can machinery to production of new fibre packages.

Another service to which the company called attention in the report was making available to its regular can customers research and instruction in how to pack in glass when metal restrictions forced certain canners and packers to use substitute containers for the duration.

With its research department at the disposal of government bureaus and the armed forces, American Can participated in numerous cooperative projects for the conservation of critical materials.

Although most of the containers used by the Army prior to the war were of the handmade type, American Can applied its modern manufacturing methods in making special purpose containers for the armed forces to save many thousands of man-hours and insure better protection and transportation.

Among numerous products for which special containers were developed were Army rations, blood plasma, human albumin, canned blankets, bomb fuses, cratering explosive cans and land mines. Fibre containers specially developed for war uses include those for T.N.T., incendiary grenades and sturdy paper "suits of armor" for large and small calibre artillery shells now being mass-produced in more than 20 sizes.

In reviewing special war products which lay outside the company's container experience, the report listed 48 products which it has made or is making, either as prime or sub-contractor, in its various factories and machine shops. These included torpedoes, ammunition belt links, flexible screen generators and airplane parts.

For large jobs like the production of torpedoes and ammunition containers, the company acquired special plants which were operated by wartime subsidiaries.

One of these, the Ammunition Container Corp., delivered an order of 33,500,000 fibre ammunition containers 4½ months before it was due, the report said. Although at the beginning of operation the company had contracted to manufacture eight different sizes of containers, the flexibility of the equipment designed and installed by its engineers made it possible to produce 21 different sizes and instead of a contemplated peak of 3½ million containers a month, delivery schedules as high as six million a month have been attained.

Another achievement cited in the report was the torpedo production record of the Forest Park, Ill., plant of another subsidiary, Amertorp Corp. The contract for this plant called for production of the first torpedo in 18 months. It was delivered in 10 months. By June, 1943, production had reached a point equal to the entire production of the United States prior to the company's entry into this field.

In pointing out the ingenuity and inventiveness of its technical staffs, the report also showed American Can's contribution to the breaking of the machine tool bottleneck at the time American industry was confronted with the difficulties of "tooling up" for conversion to war production. By the end of 1942 more than 90% of the company's machine shop capacity was engaged in direct war production, it was stated. Among items made for the machine tool industry were parts for turrent and engine lathes, thread grinders, screw machines, planers and boring mills.

"No government funds have been sought and none obtained to finance any of the parent company's wartime operations," the report stated.—V. 158, p. 1525.

American Car & Foundry Co.—Preferred Dividend—

The directors on Dec. 2 declared, out of the earnings of the fiscal year now current, a dividend of $1.75 per share on the 7% non-cumulative preferred stock, par $100, payable Dec. 24 to holders of record Dec. 13. Like amounts were paid on April 26, July 1 and Oct. 1, last.—V. 158, p. 2150.

American Distilling Co.—Acquires Soft Drink Firm—

It is reported that this company, through the Ben-Burke Co., a subsidiary, has acquired stock control of the Moxie Co., one of America's oldest soft drink manufacturers. Purchase of the Moxie stock was said to have been made in the open market.

It is understood that American Distilling Co. intends to expand distribution of this soft drink and place a cola drink on the market.

New Director—

Company has announced the election as a director, on Nov. 27, of Henry C. Cole, Vice-President and Treasurer.—V. 158, p. 2150.

American European Securities Co.—35-Cent Com. Div.

The directors on Dec. 8 declared a dividend of 35 cents per share on the common stock, payable Dec. 22 to holders of record Dec. 18. This compares with 15 cents per share paid on July 15, last, and 25 cents each on June 25 and Dec. 30, 1942.

The directors also declared the usual quarterly dividend of $1.50 per share on the preferred stock, payable Dec. 30 to holders of record Dec. 22.—V. 158, p. 1575.

American Home Products Corp.—Subsidiary Buys Diamond Dyes—

Diamond Dyes and the Rutland, Vt., plant where they have been made since 1870 have been acquired by this corporation through its wholly-owned subsidiary, the A. S. Boyle Co., Inc., according to S. Schraffenberger, President of the latter company.

"We acquired Diamond Dyes," said Mr. Schraffenberger, "because its line of 53 different colors and tints are distributed through the same types of outlets as buy our items such as Black Flag, Three-in-One Oil, and the Old English Waxes.

"We plan to merchandise and advertise the company's present products aggressively in 1944 and will introduce to post-war markets several new products developed by Diamond Dyes."

Purchase of the American firm does not include Diamond Dyes Canadian subsidiary. This is the first acquisition made in 1943 by the A. S. Boyle Co., Inc., according to Mr. Schraffenberger, who also is President of Midway Chemical Co., Inc., another subsidiary of American Home Products Corp.

Arranging Loan—

The company, it is said, is arranging to obtain approximately $7,500,000 which will be used to finance a post-war expansion program. Over the past year or more the company has acquired a number of new subsidiaries making ethical drugs, biologicals, vitamins and blood plasma. Some of these operations may be expanded and others may be combined in new better-equipped plants, it is stated.—V. 158, p. 2150.

American Viscose Corp.—Distributes Informative Leaflets—

Corporation is distributing a series of informative leaflets, which have been prepared to give consumers and retailers basic information about rayon and how to care for rayon garments to obtain maximum wear and serviceability. Largely in response to requests, more than 2,500,000 of the leaflets have been distributed to date.—V. 158, p. 2246.

Antilla Sugar Estates—Interest Authorized—

The directors on Dec. 1 determined that the consolidated net earnings for the fiscal year ended Sept. 30, 1943, available for and applicable to the payment of interest were $352,125, which permits payment of interest on Jan. 1, 1944, at the rate of 5% on the 6% income debentures, and payment of interest on Jan. 15, 1944, at the rate of 4½% on the securities participation certificates class A, and at the rate of 3% on the securities participation certificates class B. The board found that there would be a sinking fund of approximately $58,800 to be applied to retirement of class A certificates during 1944.—V. 157, p. 436.

A. P. W. Paper Co., Inc. (& Subs.)—Earnings—

Period—	July 1 to Oct. 23,'43.	July 1 to Oct. 29,'42	July 1 to Oct. 18,'41	July 1 to Oct. 19,'40
Net sales	$1,562,324	$1,303,118	$1,489,634	$1,182,344
Cost of sales	1,260,734	940,810	1,175,093	908,372
Gross profits	$301,590	$362,308	$314,541	$273,972
Other income	17,393	7,464	5,677	382
Total earnings	$318,983	$369,772	$320,218	$274,354
Prov. for depreciation	47,288	48,476	48,060	48,400
Gen. adm. & sell. exps.	189,108	186,884	186,599	196,446
Int. on funded debt	56,735	58,722	56,580	45,072
Int. notes, accept., etc.	316	------	682	941
Prov. for Fed. inc. tax	14,000	35,500	1,000	------
Contingency provision	------	38,000	------	------
Net profit	$11,535	$2,189	$27,298	*$16,507
Earn. per shr. com. stk.	$0.07	$0.01	$0.17	Nil

*Loss—V. 158, p. 1726.

In This Issue

Stock and Bond Quotations

	Page
New York Stock Exchange	2369
New York Curb Exchange	2385
Baltimore Stock Exchange	2390
Boston Stock Exchange	2390
Chicago Stock Exchange	2390
Cincinnati Stock Exchange	2391
Cleveland Stock Exchange	2391
Detroit Stock Exchange	2391
Los Angeles Stock Exchange	2392
Philadelphia Stock Exchange	2392
Pittsburgh Stock Exchange	2392
St. Louis Stock Exchange	2392
Montreal Stock Exchange	2393
Montreal Curb Exchange	2393
Toronto Stock Exchange	2393
Toronto Stock Exchange—Curb Section	2395
Over-the-Counter Markets	2395

Miscellaneous Features

General Corporation and Investment News	2357
State and City Bond Offerings and Sales	2405
Redemption Calls & Sinking Fund Notices	2398
Dividends Declared and Payable	2398
The Course of Bank Clearings	2396
Foreign Exchange Rates	2405
Combined Condition Statement of Federal Reserve Banks	2404
Condition Statement of Member Banks of Federal Reserve System	2405
Transactions N. Y. Stock Exchange	2379
Transactions N. Y. Curb Exchange	2379
Stock and Bond Averages	2379

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American Tobacco Co.—Offering Withdrawn—

A special offering of 6,000 shares of common stock (par $25) by Smith, Barney & Co at 56, with a commission $1.10 has been withdrawn.—V. 158, p. 2038.

A. P. W. Properties, Inc.—Earnings—

3 Mos. End. Sept. 30—	1943	1942	1941	1940
Rental from A. P. W. Paper Co., Inc.	$8,659	$8,235	$7,894	$8,296
Interest earned	213	255	169	33
Total income	$8,872	$8,490	$8,063	$8,329
Administrative exps.	568	381	501	966
Taxes	1,824	1,787	1,712	1,716
Depreciation	2,069	2,070	1,682	1,679
Net profit	$4,411	$4,252	$4,168	$3,968
Earn. surp. June 30	22,938	13,682	5,090	4,585
Total surplus	$27,349	$17,934	$9,259	$8,553
Dividends declared:				
Class A stock	6,012	5,684	5,720	5,301
Class B stock	2,222	2,222	2,222	2,222
Divs. pay. pending issuance of stock	------	------	------	448
Adjust. 1940 Fed. inc. tax	------	------	2	------
Earn. surp. Sept. 30	$19,116	$10,028	$1,315	$581

Note—The A. P. W. Properties, Inc., was organized under the plan for consolidation of plants of A. P. W. Paper Co., Inc., to finance the remodeling of the latter's Liberty mill and the construction of a new storage warehouse and office building. The A. P. W. Properties, Inc., owns, free from all liens, the land (1,457 acres more or less) just north of the Liberty mill, the storage warehouse and office building erected upon it, together with the two sealing machines used by the A. P. W. Paper Co., Inc., all of which is under lease to the A. P. W. Paper Co., Inc., for a rental sufficient (after payment of all operating expenses) to provide 4% dividends on all of the outstanding class A stock, and 6% dividends on all of the outstanding Class B shares of the A. P. W. Properties, Inc.—V. 158, p. 1342.

Associated Electric Co.—Plans to Sell Assets in Three Firms—

The company proposes to file an application with the Securities and Exchange Commission on or after Dec. 11 for permission to sell several of its assets. The transactions would comprise:

(1) Sale of the company's interest in Ohio-Midland Light & Power Co. to Joseph B. Wilson for a base price of $1,885,000.

(2) Sale of the interest held in Lake Shore Gas Co. to Malvern Hill for a base price of $720,000.

(3) Sale of securities and long-term indebtedness of Union Gas & Electric Co. to William E. Vogelback for a base price of $750,000.

The Ohio-Midland and Lake Shore transactions would be for cash, while the company would receive for the Union Gas sale a note for $700,000 and cash for the remainder. All sales prices are subject to certain adjustments.

The three properties now in process of sale are among the companies which the Securities and Exchange Commission in August, 1942, ordered the Associated Electric Co. to end its relationship with, under terms of the Public Utility Act of 1935.—V. 158, p. 2246.

Associated Gas & Electric Co.—Weekly Output—

The trustees of Associated Gas & Electric Corp. report for the week ended Dec. 3, 1943, net electric output of the Associated Gas & Electric Group was 143,195,382 units (kwh). This is an increase of 11,763,282 units or 9% above production of 131,432,100 units a year ago.—V. 158, p. 2246.

Associated Insurance Fund, Inc., San Francisco—Pays $10 Liquidating Dividend—

The corporation on Nov. 20, 1943, paid a liquidating dividend of $10 per share on the common stock, par $10, to stockholders of record Nov. 15, 1943. On Jan. 30, last, a regular dividend of 15 cents per share and an extra of 10 cents per share were disbursed to holders of record Jan. 18, 1943. No payment was made in July of this year.—V. 158, p. 156.

Atlanta & West Point RR.—Corrected Earnings—

October—	1943	1942	1941	1940
Gross from railway	$420,279	$393,934	$249,360	$178,229
Net from railway	137,294	176,067	92,149	43,889
Net ry. oper. income	31,393	120,913	40,971	17,566
From January 1—				
Gross from railway	4,352,584	3,190,282	2,039,699	1,575,083
Net from railway	1,901,699	1,298,788	592,406	245,197
Net ry. oper. income	402,211	561,940	199,130	5,363

—V. 158, p. 2447.

Atlantic Rayon Corp.—To Change Capitalization—

The stockholders will hold a special meeting Dec. 13 to vote on proposed changes in the corporate structure of the company. The changes would include: Increasing the par value of the preferred to $50 from $49.50; increasing the authorized common shares to 300,000 from 231,620; making preferred cumulative; and fixing the membership of the board at nine.—V. 158, p. 1631.

Automatic Products Co., Milwaukee, Wis.—Bonds Offered—Loewi & Co. of Milwaukee on Nov. 30 offered $350,000 serial first mortgage bonds of the company. Of the bonds, $10,000 which are dated July 1, 1943 and mature July 1, 1944, are priced at 101 and interest and bear 4.50% interest. The remainder mature in varying amounts each year to 1953, are priced at 102 and interest and bear interest from 4.50% to 5%.

Dated July 1, 1943; due serially each July 1, from 1944 to 1953. Principal and semi-annual (J&J) interest payable at office of Marshall & Ilsley Bank, Milwaukee, Wis., trustee. Coupon bonds of $1,000 denomination registerable as to principal only. Redeemable as a whole or in part at any time on 30 days' notice at 104 to and including July 1, 1945, the redemption premium decreasing ½ of 1% each 12 months after July 1, 1945, until July 1, 1951, and at 100½ thereafter, in each case plus accrued interest. Also redeemable at any time on like notice by application of sinking fund money at 102% and accrued interest.

Beginning on or prior to July 1, 1946, the company will be required to make sinking fund payments on each July 1, in cash, in an amount equal to 20% of the net income of the company during the preceeding calendar year in excess of $100,000.

Company and Business

Company was incorporated in Wisconsin in April, 1931, for the purpose of engaging in the development and manufacture of various types of air conditioning, refrigeration and heating controls which had been conceived by its founder, Roy W. Johnson. Company has continued in that field and today is one of the largest manufacturers of such controls in the United States.

The regular products of the company are sold largely to manufacturers for installation on complete units such as refrigeration, air conditioning or heat control devices. In addition the products are sold through approximately 800 jobbers located throughout the country. In turn the jobbers sell largely to contractors and dealers for installation with new systems or for replacement purposes.

In peace time operations, the export phase of the company's business has accounted for approximately 10% of its total volume and it is the belief of the management that after the war the volume of its exports will materially increase. While European shipments have been almost completely eliminated by the war, the South American trade has continued.

Except for 1942, the volume of the company's sales has shown a steady and uninterupted increase during the past five years, ranging upwards from net sales in 1938 of approximately $885,000 to net sales during the first eight months of 1943 of over $2,760,000.

Acquisition of Bolens Products Co., Port Washington, Wis.

In July, 1941, the company acquired all of the assets, business and good will of Bolens Manufacturing Co. for $319,896 and immediately transferred all of such property and business, and $30,104 in cash, to Bolens Products Co., a new corporation then organized in Wisconsin, in exchange for $350,000 of that company's preferred stock. Simultaneously therewith Roy W. Johnson and Mrs. Viola A. Johnson, the sole stockholders of the company, purchased all of the common stock of Bolens Products Co. for a cash consideration of $50,000. Prior to the issuance of the bonds now offered, the company will acquire all of the common stock of Bolens Products Co. from Mr. and Mrs. Johnson in exchange for $50,000 of the company's 6% cumulative preferred stock and will immediately cause the Bolens Products Co. to be liquidated and all of its business, property, assets and good will vested in the company, which will thereafter operate the same as a division. The Bolens acquisition was made by the company for the purpose of having it do subcontract work on the company's regular line of products in addition to the continued manufacture of its own products.

Summary of Earnings for Calendar Years

	Net Sales	*Net Income	†Taxes	Net after Taxes
‡1943	$2,763,479	$361,380	$267,400	$93,980
1942	1,811,499	159,170	56,826	102,343
1941	2,332,535	428,294	283,162	145,132
1940	1,481,242	247,026	97,444	149,582
1939	1,200,966	140,283	35,559	104,723
1938	885,498	42,414	9,771	32,642
1937	1,161,952	136,600	37,908	98,692
1936	850,369	164,585	47,353	117,232

*Before deducting Federal and State income and excess profits taxes. †Federal and State income and excess profits taxes. ‡For eight months ended Aug. 31, 1943.

Capitalization, Aug. 31, 1943

(After giving effect to present transactions)

	Authorized	Outstdg.
Serial first mortgage bonds	$350,000	$350,000
6% cumulative preferred stock ($100 par)	220,000	220,000
Common stock (no par)	5,000 shs.	2,500 shs.

Purpose

The net proceeds ($330,027) will be applied to the payment of outstanding first mortgage 4½% notes of the company and of Bolens Products Co. in the principal sum of $292,168. It is estimated that approximately $293,968 will be required for this purpose. The balance of such net proceeds will be added to working capital.

Bank Credit Agreement

Company has entered into a bank credit agreement with the Marshall & Ilsley Bank of Milwaukee, Wis., and the Harris Trust & Savings Bank, Chicago, for a revolving credit (a so-called "Regulation V" loan) in the aggregate principal amount of not to exceed $70,000 at any one time outstanding, to be used prior to Dec. 31, 1945. Said revolving credit will be substituted for and in lieu of two similar revolving credit agreements dated Aug. 20, 1942, one between the company and said banks and the other between Bolens Products Co. and said banks.

Under the terms of the Agreement the proceeds of all loans are to be used for working capital and to replenish working capital in connection with or on account of war production contracts, and to reimburse the company for amounts theretofore expended for such purposes. —V. 158, p. 2151.

Baltimore Transit Co.—Earnings—

(Including Baltimore Coach Co.)

Period End. Oct. 31—	1943—Month	1942	1943—10 Mos.	1942
Operating revenues	$2,110,706	$1,978,365	$20,909,574	$16,830,102
Operating expenses	1,557,649	1,388,121	15,109,153	12,556,131
Taxes	345,812	366,505	3,792,615	3,014,125
Operating income	$207,244	$223,738	$2,007,805	$1,259,845
Non-operating income	5,068	984	40,795	13,016
Gross income	$212,313	$224,723	$2,048,601	$1,272,862
Fixed charges	3,870	5,870	38,708	56,619
Int. on series A cebs.	75,700	------	769,563	1,293,702
Net income	$132,742	$218,852	$1,240,329	*$77,459
Prov. for special war reserves (incl. accelerated deprec.)	50,000	------	600,000	------
Balance	$82,742	$218,852	$640,329	*$77,459

*Deficit.—V. 158, p. 2152.

Baragua Sugar Estates—Interest Authorized—

The directors have declared payable as interest on Jan. 1, 1944 on the 15-year participating income debentures due July 1, 1947, the sum of $75,000 and as interest on the debentures on July 1, 1944 the sum of $75,000, which in terms of each debenture is equivalent in the aggregate to 7½% of the principal amount thereof and will represent all current interest at the rate of 6% per annum to said respective dates, plus 1½% "additional interest" for the year.

Upon surrender to the Commercial National Bank & Trust Co. of New York, 46 Wall St., N. Y. City, of coupon No. 23, on or after Jan. 1, 1944, and of coupon No. 24, on or after July 1, 1944, accompanied by duly executed ownership certificates, an amount equivalent in each case to 3¾% of the principal amount of the debentures to which such coupon pertains will be paid.—V. 158, p. 1342.

Bausch & Lomb Optical Co.—Supreme Court Refuses to Rescind Suit Dismissal—

By a 4 to 4 vote the U. S. Supreme Court refused Dec. 6 to reconsider its 4 to 4 action of Nov. 8 in dismissing an informer's suit seeking more than $40,000,000 damages from two companies accused of conspiring to sell United States optical instruments at non-competitive prices.

A rehearing was sought by the Justice Department and by the informers—Murray Brensilver and Emanuel Thebner, New York attorneys. The litigation was against the Bausch & Lomb Optical Co., New York, and Carl Zeiss of Jena, Germany. They were alleged to have entered into an agreement to divide the world market for the sale of military optical instruments.

Suit was brought under an 1863 "informers" statute which provides that persons who recover from any one making fraudulent claims against the United States may collect double damages and penalties and retain half of the amount obtained. The other half goes to the United States.—V. 157, p. 2210.

Bessemer Coal & Coke Co., Pittsburgh — Acquires Stock of Consoldation Coal Co.—

This company, of which George H. Love, of Oakmont, Pa., is a beneficial owner, acquired 600 shares of preferred stock and 21,800 shares of Consolidated Coal Co. common stock in September, a report of the SEC disclosed on Nov. 19. Union Collieries Co., of which Mr. Love also is a beneficial owner, is the holder of 4,800 shares of preferred and 41,800 shares of common stock of Consolidation Coal Co. Mr. Love is an official of Consolidation Coal Co.—V. 82, p. 571.

Boston Consolidated Gas Co.—Output Up 1.4%—

The company reports output for November, 1943, of 1,344,681,000 cubic feet, as compared with 1,326,034,000 cubit feet for November, 1942, an increase of 1.4%.

Output in cubic feet compares as follows (000 omitted)

	1943	1942	% Increase
January	1,653,787	1,551,222	6.6
February	1,441,743	1,422,110	1.4
March	1,526,970	1,357,694	12.5
April	1,358,747	1,195,351	13.7
May	1,215,393	1,120,554	8.5
June	1,051,838	1,011,022	4.0
July	999,749	972,397	2.8
August	1,031,798	986,050	4.6
September	1,108,765	1,056,671	4.9
October	1,240,585	1,186,253	4.6
November	1,344,681	1,326,034	1.4
December	------	1,605,329	--
Total		14,790,687	

—V. 158, p. 2040.

Bond Stores, Inc.—November Sales—

Period Ended Nov. 30—	1943—Month	1942	1943—11 Mos.	1942
Sales	$4,847,609	$3,761,734	$39,343,668	$39,108,000

—V. 158, p. 2247.

Brainard Steel Corp.—Calls $60,000 Bonds—

There have been called for redemption as of Jan. 1, 1944, a total of $60,000 of first mortgage convertible 5½% bonds, series A, dated Jan. 1, 1940, at 105 and interest. Payment will be made at The Mahoning National Bank of Youngstown, trustee, Youngstown, Ohio. Conversion rights of called bonds will expire at the close of business on Dec. 21, 1943.—V. 155, p. 1503

Brazilian Traction, Light & Power Co., Ltd.—Earns.—

Period End. Oct. 31—	1943—Month	1942	1943—10 Mos.	1942
Gross earns. from oper.	$4,603,466	$4,028,964	$43,006,667	$38,610,301
Operating expenses	2,170,404	1,834,542	19,675,269	18,005,366
*Net earnings	$2,433,062	$2,194,422	$23,331,398	$20,604,935

*Before depreciation and amortization.—V. 158, p. 1822.

Brewing Corp. of America—Earnings—

Years End. Sept. 30—	1943	1942	1941	1940
Gross sales, less allowances, etc.	$12,831,815	$10,002,051	$6,546,848	$5,395,592
Fed. & state taxes	6,181,562	4,723,217	3,347,135	2,543,294
Net sales	$6,650,253	$5,278,834	$3,199,713	$2,852,298
Cost of sales	3,353,065	2,643,676	1,719,926	1,481,458
Gross profit on sales	$3,297,189	$2,635,159	$1,479,787	$1,370,840
Selling, adv. and gen. expenses, etc.	1,919,904	1,668,535	741,655	748,422
Profit from operation	$1,377,285	$966,624	$738,132	$622,417
Interest, discount, etc.	*Cr*121,781	*Cr*82,184	*Cr*82,317	*Cr*42,938
Prov. for Fed. inc. tax.	692,200	345,000	196,000	111,890
Net profit	$806,866	$703,808	$624,449	$553,465
Prov. for contingencies	------	50,000	------	------
Bal. of net income	$806,866	$653,808	$624,449	$553,465
Dividends paid	290,000	290,000	290,000	435,000
Earn. per share on cap. stock outstanding	$5.56	$4.85	$4.31	$3.82

Note—Charges to costs and expenses include depreciation, maintenance and repairs.

Balance Sheet, Sept. 30, 1943

Assets—Cash in banks and on hand, $1,019,758; Federal and state excise tax stamps, $129,260; U. S. Government bonds, $148,000; marketable securities, $6,688; notes and accounts receivable (less allowance for return of containers, $138,643, and for doubtful notes and accounts, $15,000), $219,747; inventories, $293,737; property, plant and equipment (net) $2,934,977; post war refund of excess profits taxes, $25,800; mortgages receivable, $23,438; deposits and prepaid expenses, $62,187; total, $4,863,591.

Liabilities—Accounts payable (trade), $218,931; pay rolls, $142,611; taxes, other than Federal taxes on income, $89,398; provision for Federal taxes on income (less U. S. tax notes, series C, $500,000), $221,676; other accounts payable and accrued expenses, $22,181; provision for refund of customers' container deposits upon return of containers, $307,558; reserve for contingencies, $50,000; capital stock (par $15), $2,250,000; earned surplus, $1,636,234; treasury stock (5,000 shares), *Dr*$75,000; total, $4,863,591.—V. 157, p. 1031.

(Edward G.) Budd Mfg. Co.—Refund to Government—

Contract refunds amounting to approximately $14,750,000 have been made to the Government by this company and Budd Wheel Co. as the result of renegotiation of war production contracts, Edward G. Budd, President of both companies announced on Dec. 1 in letters to stockholders.

Edward G. Budd Mfg. Co. returned $9,000,000 to the Government and Budd Wheel Co. turned back $5,750,000, the letter disclosed. Actual refunds after tax credits amounted to less than $4,110,000, Mr. Budd said, but the balance would have been automatically recaptured by the Government in excess profits taxes if the refunds had not been agreed upon.

These refunds, the stockholders were advised, reduced substantially the 1942 earnings originally reported. In the case of Edward G. Budd Mfg. Co. total net profit after renegotiation was reported to be $2,722,029, or 2.5% of sales, as compared with net profit before renegotiation previously reported at $5,222,029, or 4.5% of sales.

Budd Wheel Co. advised its stockholders that net profits after renegotiation were $1,142,269, or 2.7% of sales, compared with net profits before renegotiation previously reported of $2,752,269, or 5.7% of sales.—V. 158, p. 2041.

Budd Wheel Co.—Refund to Government—

See Edward G. Budd Mfg. Co. above.—V. 158, p. 2153.

Builders Mutual Casualty Co., Madison, Wis.—Liquidation Ended—

A petition for final settlement of the liquidation of this company, filed by Insurance Commissioner Duel in Dane County Circuit Court, Wisconsin, has been approved by Judge Alvin Reis. The Insurance Department took over the company on Aug. 10, 1933, after it had suspended operations. During the following ten years $593,592 was collected, including $400,613 in assessments and premiums. Disbursements totaled $590,696, of which $426,573 were paid to meet claims in full. An over-assessment of $44,075 was returned to policyholders.

Burry Biscuit Corp.—Further Expansion—To Vote on Plan to Eliminate Accrued Dividends—

Further expanding its operations in the baking field, this corporation has purchased for cash the business and assets of Holtzman's, Inc., of Myerstown, Pa., one of the country's largest pretzel baking companies, George W. Burry, President, announced on Dec. 1.

The purchase is the third by Burry in recent months, previous ones being L. M. Peterson Co., Inc., of Brooklyn, N. Y., makers of Swedish-type wafers and canape cubes and simple Simon Foods, of Detroit, Mich., processors of pie crust, biscuit, bran and corn muffin mixes.

The Burry Corporation also reported earnings for the fiscal year ended Oct. 31 in excess of $200,000, compared with $173,232 in the preceding fiscal year. Sales during the year, estimated at $5,000,000, were the largest in the company's history.

The stockholders will meet this month to consider a recapitalization plan providing for elimination of dividend arrears of $13.50 a share on the company's $50 par value 6% cumulative preferred stock. Under the plan, five shares of a new $12.50 par value 6% convertible prior preferred would be offered in exchange for each share of the old preferred stock.—V. 158, p. 2153.

Butler Brothers—November Sales—

Period Ended Nov. 30—	1943—Month	1942	1943—11 Mos.	1942
	$	$	$	$
Wholesale sales	10,979,175	10,591,358	99,166,843	101,520,112
Retail sales	1,496,641	1,236,797	13,307,361	10,983,088
Consolidated sales	12,475,816	11,828,155	112,474,204	112,503,200

—V. 158, p. 1934.

Canadian Bronze Co., Ltd.—Extra Common Dividend

The directors have declared the regular quarterly dividend of $1.25 per share on the outstanding 7,500 shares of preferred stock, par $100, and the usual quarterly dividend of 37½ cents per share and an extra dividend of 50 cents per share on the outstanding 80,000 shares of no par value common stock, all payable Feb. 1 to holders of record Jan. 10.

Extras of 50 cents each were also disbursed on Feb. 1, 1943, and Feb. 2, 1942.—V. 157, p. 688.

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Canadian Industrial Alcohol Co., Ltd. (& Subs.)—Earnings—

Years Ended Aug. 31—	1943	1942	1941
Operating profit	$1,353,350	$1,427,560	$1,067,869
Income from investments	25,259	25,372	25,050
Net profit from sale of fixed assets	1,625	449	1,843
Net profit from sale of materials & supplies	9,222	13,018	6,662
Net profit from sale of marketable securities	------	272	4,191
Total income	$1,389,457	$1,466,670	$1,105,616
Salaries & fees of exec. directors and officers	28,746	32,931	27,962
Fees of other directors	4,115	3,186	3,638
Legal expenses	6,011	5,287	8,776
War risk commodity insurance	35,427	47,649	55,716
Prov. for deprec. of fixed assets	158,045	165,646	158,409
Interest on bank loan	------	213	10,805
Taxes on inc. provided for or paid	514,522	556,897	456,652
Net loss on sale of marketable sec.	995	------	------
Prov. for deprec. in raw materials	5,000	------	------
Provision for contingencies	100,000	100,000	------
Net profit	$536,595	$554,861	$383,659
Dividends	389,170	277,979	277,979

Consolidated Balance Sheet, Aug. 31, 1943

Assets—Cash, $1,946,101; investments in marketable securities—at cost, $631,226; accounts and bills receivable (less reserves for doubtful accounts of $44,934), $435,685; stock of spirits, $2,393,300; raw materials and supplies, $493,519; prepayments on purchase contracts, $15,395; deferred charges to operations, $22,197; sundry investments, $6,501; refundable portion of excess profits tax, $8,658; real estate, buildings, machinery and equipment (less reserves for depreciation of $2,952,423), $1,307,355; goodwill, trademarks, etc, $1; total, $7,259,938.

Liabilities—Trade accounts payable, including estimated liability for containers in the hands of customers, $165,014; accrued charges, $138,952; accrued liability in respect of income tax on payments of interest on debenture stock of Robert McNish & Co., Ltd., $11,727; provision for income and other taxes, $705,664; reserves for contingencies, $412,901; reserves for exchange, $8,273; capital stock (1,111,916 shs., no par), $3,986,442; consolidated earned surplus, $1,830,966; total, $7,259,938.—V. 158, p. 667.

Canadian Pacific Railway—Earnings—

Nov. 21 to Nov. 30—	1943	1942
Traffic earnings	$9,079,000	$7,188,000

—V. 158, p. 2248.

Cape & Vineyard Electric Co.—To Issue Stock—

An application has been filed with the SEC by the company seeking the approval of the issuance and sale to New England Gas & Electric Association of 3,000 shares of common stock (par $25) for the cash consideration of $50 per share, to aggregate $150,000. The proceeds from the issuance and sale of this stock are to be used for the purpose of paying company's indebtedness in the sum of $150,000, represented by its 3% interest bearing note payable to the First National Bank of Boston. The proposed issuance of securities has been approved by the Massachusetts Department of Public Utilities of Massachusetts. —V. 158, p. 2041.

Carnation Co., Milwaukee, Wis.—Extra $1 Dividend—

The directors on Dec. 4 declared the regular quarterly dividend of $1 per share on the preferred stock, par $100, and the usual semi-annual dividend of 50 cents per share on the common stock, no par value, both payable Jan. 3 to holders of record Dec. 14. An extra dividend of $1 per share was also declared on the common stock, payable Dec. 20 to holders of record Dec. 14. A similar extra distribution was made on Dec. 19, last year.—V. 157, p. 2038.

(J. I.) Case Co.—New Treasurer—

On Nov. 16, William B. Peters was elected Treasurer of the company to fill the vacancy caused by the death of R. P. Howell.—V. 158, p. 2041.

Celanese Corp. of America—Finds New Base for Chemical Product—

Corporation has developed a process for producing Celluflex, a plasticizer of the tricresyl phosphate family from petroleum acids, said an announcement on Dec. 1, which further added: 'Originally based on coal tar acids which are war scarce and also vulnerable to the mine labor situation, this important plasticizer for synthetic rubber, plastics and flexible coatings is now available in increased quantities.

"The company also produces Lindol which was the first tricresyl phosphate product now widely used as a plasticizer and lubricant additive."—V. 158, p. 2248.

Central of Georgia Railway—Trustee Notes—

The ICC on Nov. 26 authorized the company to issue not exceeding $1,243,512 of promissory notes to evidence the unpaid portion of the purchase price of certain equipment acquired under conditional-sale or lease contracts, the notes to be sold at $1,255,253.

Expenditures Authorized—

This company has been authorized to spend $2,761,326 on rehabilitation and improvements during 1944. Judge Archibald B. Lovett of U. S. District Court, a Savannah, Ga., dispatch says, has signed a petition submitted by T. M. Cunningham, Counsel for the railroad's trustees, allowing this sum to be spent on new rails, road improvement and other new equipment.—V. 158, p. 2248.

Central Hollywood Building Co.—Tenders Sought—

The Title Insurance & Trust Co., trustee, 433 South Spring Street, Los Angeles, Calif., offered to receive bids until Dec. 11 for the sale to it of income leasehold mortgage bonds dated May 1, 1937, to an amount sufficient to exhaust the sum of $19,092.77. All tenders will be opened on Dec. 13, and the trustee will accept the lowest offers submitted, is at a price or prices not higher than the redemption price of said bonds.—V. 157, p. 2212.

Central Power & Light Co.—Bonds Called—

All of the outstanding first mortgage 3¾% bonds, series A, due Aug. 1, 1969, have been called for redemption as of Jan. 3, 1944, at 105 and interest. Payment will be made at the Harris Trust & Savings Bank, trustee, 115 West Monroe St., Chicago, Ill.

Payment of the full redemption price, with accrued interest to Jan. 3, 1944, will be made at any time on or before date set for redemption upon presentation and surrender of the bonds to the trustee.—V. 158, p. 2248.

Central States Power & Light Corp.—Bond Extension

The Securities and Exchange Commission has approved, subject to court enforcement, a request of Ogden Corp. and subsidiaries for a proposed extension of the maturity date of Central 5% debentures from Jan. 1, 1944, to Jan. 1, 1945.—V. 156, p. 1414.

Central Vermont Public Service Co.—Acquisition and Merger of Twin State Gas & Electric Co., New York and Vermont Properties—Issuance of Securities, Etc.

Certain transactions have been approved by the SEC in connection with the sale by Twin State Gas & Electric Co. of its properties (which see). Central Vermont proposes to acquire the New York and Vermont properties of Twin State and also proposes certain changes in its capital stock as well as the private sale of $500,000 first mortgage 3½% series C bonds and the sale of 195,000 shares of common stock.

Invitation for Proposals for the Purchase of 195,000 Shares of Common Stock—

Proposals for the purchase as a whole of 195,000 shares of common stock (no par) will be received by the company at Room No. 168, Parker House, corner Tremont and School Streets, Boston, Mass., up to 11 a.m., EWT, on Dec. 13.—V. 158, p. 2153.

Chesapeake & Ohio Ry.—To Purchase Certificates—

The company offers to purchase on or before Dec. 30, 1943, for retirement, any and all of the outstanding 1¾% serial equipment trust certificates due Feb. 15, 1944, or 2% equipment trust certificates due March 1, 1944, at their principal amount together with interest thereon at the dividend rate to the date of the respective maturities. Payment of the 2% certificates will be made at the office of J. P. Morgan & Co., Incorporated, 23 Wall St., New York, N. Y., and of the 1¾% certificates at the Guaranty Trust Co., 140 Broadway, New York, N. Y.—V. 158, p. 2249.

—V. 158, p. 2252.

Chesapeake & Potomac Telephone Co. of Virginia—To Issue $5,000,000 Additional Stock—

The Virginia Corporation Commission on Nov. 30 authorized the company to issue to the American Telephone & Telegraph Co. by Dec. 31 for cash at par $5,000,000 of its common capital stock, consisting of 50,000 shares of stock with a par value of $100 each and to sell to the parent concern next year demand notes payable on or before Jan. 1, 1949, not exceeding $5,000,000.—V. 157, p. 2212.

Chicago Burlington & Quincy RR. — New Director Elected—

H. M. Bushnell, President of the United States National Bank of Omaha, has been elected a director to fill the vacancy created by the death of Greenville Kane.—V. 158, p. 2249.

Chicago Indianapolis & Louisville Ry.—Plan Modification—

A petition was filed recently with the Interstate Commerce Commission by the Chase National Bank, New York, the Railroad Credit Corp. and the first and general mortgage bondholders' committee of the road seeking to modify the reorganization plan to give a more "adequate" allocation to first and general mortgage bondholders.

The petitioners asked the Commission at least to restore the provisions of the examiner's proposed report on Finance Docket 10294, which the Commission has considered too generous in the treatment of the first and general mortgage lien on 45 units of equipment.

The petitioners contend that new securities should be allocated on the equipment's value as of the beginning date of reorganization proceedings, Dec. 30, 1933.—V. 158, p. 2249.

Chicago Mail Order Co.—Contract With Bankers Approved—Treasury Stock Sold—

The stockholders at a special meeting held on Dec. 7 overwhelmingly approved a contract between this company and Lehman Brothers whereby Lehman Brothers purchase an immediate interest in the company and participate in a joint advisory committee to cooperate with the company's management on post-war problems and policies.

The contract provides for the immediate purchase by Lehman Brothers of 5,000 shares of Chicago Mail Order treasury stock at a total purchase price of $75,000. In addition, the contract gives Lehman Brothers an option to purchase an additional 53,000 shares of the company's unissued stock at prices ranging from $17 to $21 per share, and having a total purchase price of $1,016,000. Stock will be available to Lehmon Brothers in five separate blocks varying from 9,000 to 12,500 shares, and exercisable during five-year periods commencing with July 1, 1945 and terminating July 1, 1954. The company currently has 346,181 capital shares outstanding and listed on the New York Stock Exchange.

The advisory committee will consist of five directors or officers of the company—Edgar L. Schnadig, Ralph L. Arnheim, R. W. Jackson, M. A. Riskind and Lawrence K. Schnadig, and Paul M. Mazur and Morris Natelson of Lehman Brothers.—V. 158, p. 2249.

Chicago Milwaukee St. Paul & Pacific RR.—Rehearing on Plan Asked—

Attorneys for the railroad will petition the Federal District Court for reconsideration of the railroad's reorganization plan.

Between Jan. 1, 1939, the effective date of the approved plan, and the end of this year, debt retirement and the increase in th debtor's cash have exceeded the accrued unpaid interst by more than $45,000,000. Cash is being accrued at the rate of about $6,000,000 a month, and bond interest is accruing at $1,740,767 a month. Because of these changes in circumstances the petitioners believe the court should reconsider its former approval of the plan.

Federal Judge Michael I. Igoe has granted the request of Helen L. Munsert, attorney for the road, that the filing of the motion to reconsider the reorganization be postponed, without prejudice, until Dec. 17.—V. 158, p. 2249.

Chicago & Southern Air Lines, Inc.—Passenger Revenue Up—

R. L. Heininger, General Traffic Manager, stated that "Chicago & Southern flew 29,551,091 revenue passenger miles during the first 10 months of 1943, an increase of 22.52% over the 1942 period when the airline flew 24,119,225 revenue passenger miles."

During the months from January through Oct. 31 the company carried 69,316 revenue passengers as against 58,921 for the same period of 1942. This was an increase of 17.64%. Included in these figures are passengers carried over the system operating from Chicago to New Orleans via St. Louis, Memphis, and Jackson, and from Memphis to Houston via Little Rock and Shreveport.

The total number of revenue passengers carried in October, 1943, shows an increase of 25.65% over October, 1942. Chicago & Southern flew a total of 3,523,519 revenue passenger miles in October, 1943, as against 2,640,522, in October, 1942.

Applies for New Routes—

The corporation has filed with the Civil Aeronautics Board in Washington an application proposing new air service from Memphis to New York City via Chattanooga, Tenn.; Greenville, S. C.; Winston-Salem-Greensboro-High Point, N. C.; Richmond, Va., and Washington, D. C. The route covers a total of 1,086 miles.

In announcing its plans the corporation pointed out that Eastern Air Lines in 1941 had proposed service over certain segments of the route between Memphis and Greenville via Muscle Shoals, Huntsville, and Chattanooga. The application of Eastern Air Lines was denied by the Civil Aeronautics Board.—V. 158, p. 2041.

Cincinnati Gas & Electric Co.—Earnings—

Period End. Sept. 30—	1943—3 Mos.—1942		1943—12 Mos.—1942	
Gross revenues	$7,827,545	$6,918,940	$33,574,605	$31,207,327
Operation	3,513,405	3,221,165	14,658,487	13,969,356
Maintenance	472,422	415,678	1,643,692	1,715,926
Provision for retirements	822,933	822,025	3,540,294	2,703,482
Federal income taxes	275,608	287,004	1,613,970	1,648,948
Fed. excess prof. taxes	871,324	715,094	4,068,925	2,904,312
Other taxes	687,816	616,721	2,591,074	2,445,228
Net operating rev.	$1,184,037	$1,415,259	$5,458,162	$4,820,071
Other income	7,417	2,798	23,574	13,695
Gross income	$1,191,455	$1,418,058	$5,481,736	$4,833,766
Int. and amort. chgs.	377,940	347,646	1,560,416	1,466,542
Pfd. div. paid	500,000	500,000	2,000,000	2,000,000
Balance	$313,515	$570,411	$1,921,320	$1,367,223

—V. 158, p. 1935.

Chrysler Corp.—V-T Credit Operative—

The $250,000,000 V-T credit arranged by the corporation through the National Bank of Detroit and the Central Hanover Bank & Trust Co. is now operative, according to Walter S. McLucas, chairman of the National Bank of Detroit. The credit, second largest ever arranged, is understood to have been subscribed to the extent of over $400,000,000 by banks throughout the country.—V. 158, p. 2153.

Cincinnati Union Terminal Co.—Bonds Called—

There have been called for redemption as of Feb. 1, 1944, a total of $38,000 of first mortgage 3¾% bonds, series E, due Feb 1, 1969, at 112 and interest, out of moneys in the sinking fund. Payment will be made at the office of J. P. Morgan & Co., Incorporated, sinking fund trustee, 23 Wall St., New York City.—V. 157, p. 1553.

City Stores Co. (& Subs.)—Earnings—

Period Ended Oct. 31—	1943—3 Mos.—1942		1943—9 Mos.—1942	
Net profit	$1,832,207	$1,546,049	$4,767,811	$3,220,200
*Federal taxes (est.)	1,196,800	954,410	3,147,700	2,029,210
Proportion applicable to minority interests	100,902	107,366	277,774	238,355
Net profit	$534,505	$484,273	$1,342,337	$952,635
Int. on parent co.'s long-term obligations	57,995	73,308	183,647	227,223
Consol. net profit	$476,510	$410,965	$1,158,690	$725,413
Earns. per com. share	$0.39	$0.34	$0.96	$0.60

*Includes Federal normal income tax and surtax and excess profits taxes (estimated).—V. 158, p. 1439.

Clearing Machine Corp., Chicago—To Sell Shares—

The corporation recently filed a registration statement with the SEC regarding the proposed sale of 20,000 shares ($1 par) common stock now privately held. The stock will be offered to underwriters for resale to the public. The underwriting group will be headed by Bacon, Whipple & Co., Farrell, Chapman & Co., and Newhard, Cook & Co. The offering price has been fixed at $11.25 per share.—V. 157, p. 779.

Cleveland & Pittsburgh RR.—Tenders Sought—

H. W. Schotter, Treasurer, 330 Seventh Ave., New York City, will until 3 p. m. on Dec. 31, 1943, receive bids for the sale to company as of Jan. 3, 1944, of general mortgage bonds to an amount sufficient to exhaust the sum of $31,550 at prices not to exceed par and interest. —V. 156, p. 2096.

Colgate-Palmolive-Peet Co.—Extra Distribution—

The directors on Dec. 9 declared an extra dividend of $1 per share on the common stock, payable Dec. 23 to holders of record Dec. 14. An extra of 75 cents was paid on Dec. 23, last year, one of $1 on Dec. 23, 1941, and extras of 50 cents each on Dec. 23, 1940, and on Dec. 15, 1939.

The last regular quarterly dividend of 12½ cents per share was paid on the common stock on Nov. 15, 1943.—V. 158, p. 981.

Colonial Stores, Inc.—Sales Continue to Increase—

Period End. Nov. 27—	1943—5 Wks.—1942		1943—48 Wks.—1942	
Sales	$8,999,840	$8,850,067	$81,490,078	$72,667,337

—V. 158, p. 1823.

Combustion Engineering Co., Inc.—To Pay $2 Div.—

The directors have declared a dividend of $2 per share on the capital stock, payable Dec. 28 to holders of record Dec. 23. This compares with $1.50 per share paid on Dec. 30, last year, and an initial of $2 per share on Dec. 20, 1941.

New Vice-President—

Wilbur H. Armacost has been elected Vice-President in charge of marine activities to succeed the late F. H. Rosencrants.—V. 157, p. 8.

Commonwealth Gas Corp.—Interest Payment—

The directors have determined to pay out of net cash income upon The directors have determined to pay out of net cash income upon each coupon No. 2 attached to 15-year 6% income debentures interest in the sum of 50 cents per $100 principal amount of debentures to which such coupons are attached, payable on and after Dec. 10, 1943. Such payment will be made upon the surrender of said coupons at the Land-Title Bank & Trust Co., trustee, Philadelphia, Pa.—V. 155, p. 1831.

Commonwealth & Southern Corp.—Weekly Output—

The weekly kilowatt hour output of electric energy of subsidiaries of this corporation adjusted to show general business conditions of territory served for the week ended Dec. 2, 1943, amounted to 256,248,290 as compared with 228,915,725 for the corresponding week in 1942, an increase of 27,332,565, or 11.94%.—V. 158, p. 2250.

Dividend Approved—

The Securities and Exchange Commission has approved the proposal of this corporation to pay dividends aggregating $1,482,000 to its preferred stockholders at the rate of $1 for each of the 1,482,000 shares outstanding. The dividend is payable on Dec. 24 to stockholders of record Dec. 10.—V. 158, p. 2250.

Consolidated Cement Corp.—Smaller Class A Dividend

The directors on Dec. 1 declared a dividend of 20 cents per share on account of accumulations on the $1.40 cumulative class A stock, no par value, payable Dec. 15 to holders of record Dec. 4. Distributions of 35 cents each were made on March 12, June 19 and Sept. 15, last. Arrearages as at Sept. 30, 1943, amounted to $1.65 per share.

S. W. Storey, President, Dec. 3 stated: "The net profits for the year 1943 will not cover dividend requirements thus necessitating the payment out of surplus of the reduced dividend of 20 cents.

"Prospects for the cement industry in 1944 are not encouraging and it is doubtful whether dividends can be continued until conditions record material improvement." Aggregate dividend payments for 1943 will amount to $1.25 per share, as against $1.75 in 1942.—V. 158, p. 1634.

Consolidated Edison Co. of New York, Inc.—Output—

The company on Dec. 8 announced that system output of electricity (electricity generated and purchased) for the week ended Dec. 5, 1943, amounted to 222,100,000 kwh., compared with 163,100,000 kwh. for the corresponding week of 1942, an increase of 36.2%. Local distribution of electricity amounted to 218,000,000 kwh., compared with 159,700,000 kwh. for the corresponding week of last year, an increase of 36.5%.—V. 158, p. 2250.

Consolidated Electric & Gas—Sale—

The SEC has approved company's sale of the Raleigh (N. C.) Gas Co. to Charles B. Ziegler of Gastonia, N. C., for $217,870 cash plus adjustments, and the use of the proceeds by Consolidated for the purchase in the open market and the retirement of Federated Utilities, Inc., 5½% first lien collateral trust gold bonds (assumed by Consolidated).—V. 158, p. 2043.

Consolidated Investment Trust, Boston—Special Div.—

The trustees on Dec. 7 declared a special dividend of 80 cents per share and the usual quarterly dividend of 30 cents per share, both payable Dec. 28 to stockholders of record Dec. 15. A special distribution of like amount as disbursed on Dec. 28, last year.—V. 158, p. 1129.

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Consolidated Natural Gas Co.—Div. Disbursing Agent

The Guaranty Trust Co. of New York has been appointed transfer agent for the capital stock and agent for the disbursement of dividends.—V. 159, p. 1634.

Consolidated Retail Stores, Inc.—November Sales—

Period Ended Nov. 30—	1943—Month	1942	1943—11 Mos.	1942
Sales	$1,846,358	$1,478,226	$17,665,712	$13,313,974

—V. 158, p. 2043.

Consolidated Textile Co., Inc.—To Call Debentures—

A record was taken at the close of business on Nov. 29, 1943, of holders of 15-year convertible 5% income debentures, due Aug. 27, 1953, (stamped 9.34% redeemed) for the purpose of drawing $99,997 of the debentures for redemption on Jan. 3, 1944, at the reduced face value thereof plus accrued interest to the redemption date. The principal amounts of debentures to be redeemed will be chosen by lot in units of $45.33 so that varying amounts of individual debentures will be called for redemption. Notice of the called amount of each debenture was sent to registered holders hereof on Dec. 1, 1943.—V. 158, p. 1634.

Consolidation Coal Co.—Sale of Two Mines—

By agreement dated April 15, 1943, this corporation has sold to the Bethlehem Steel Co. its mines No. 86 and 87 in Marion County, West Virginia, for $6,000,000. The transaction was closed Nov. 26.

Of the consideration received, $5,042,100 has been deposited with Baltimore National Bank, trustee of the 25-year 5% sinking fund bonds, due July 1, 1960, for the redemption on Jan. 1, 1944, of all of the bonds of this issue now outstanding.—V. 158, p. 2250.

Crown Cork & Seal Co., Ltd.—Renegotiation—

The War Department Price Adjustment Board has completed renegotiation proceedings concerning 1942 earnings of this corporation and its wholly-owned domestic subsidiaries, concluding that no excessive profits have been realized by the company for the year 1942 and, consequently, that no refund is required to be made to the Federal Government.—V. 158, p. 1935.

Crown Drug Co.—November Sales—

Period Ended Nov. 30—	1943—Month	1942	1943—2 Mos.	1942
Sales	$940,339	$842,613	$1,846,697	$1,733,434

—V. 158, p. 1935.

Cuba Northern Railways—Interest—

In accordance with a transitory provision of the Constitution of Cuba, the procedure for deposit, and the plan for the issuance of participation certificates, payments were made Dec. 1, 1943, of $4.72 per $1,000 principal amount of first mortgage gold bonds, 5½% series of 1942, due 1942, upon presentation of bonds for stamping of the rider attached thereto; and of $36.77 per $1,000 deposit receipt for said bonds ($4.56 interest payment, $14.77 principal payment and $17.44 cash payment in lieu of participation certificates for 1943, amounting to $18.55 less Cuban tax of $1.11 to be withheld at source) to holders of record Nov. 20, 1943. Interest payable on the bonds at office of National City Bank, New York City.—V. 158, p. 1635.

Cuba Railroad—Interest—

In accordance with a transitory Provision of the Constitution of Cube, the procedure for deposit, and the plan for the issuance of participation certificates, payments were made Dec. 1, 1943, of $5 per $1,000 bond on surrender of the Dec. 1, 1943, coupon from the first lien and refunding mortgage gold bonds, series A, 7½% and series B 6%, extended to 1946; and of $36.77 per $1,000 deposit receipt for said bonds ($4.56 interest payment, $14.77 principal payment and $17.44 cash payment in lieu of participation certificates for 1943, amounting to $18.55 less Cuban tax of $1.11 to be withheld at source) to holders of record Nov. 20, 1943. Interest payable on the bonds at office of National City Bank, New York City.—V. 158, p. 1823.

Curtis Publishing Co.—$5 On Account of Accruals—

The directors recently declared a dividend of $5 per share on account of accumulations on the $7 cumulative preferred stock, no par value, payable Dec. 28 to holders of record Dec. 13. This is the first payment on this issue since 75 cents was paid on March 10, 1941. Arrearages as at Oct. 1, 1943, amounted to $40.62½ per share.—V. 158, p. 1935.

Dayton Union Ry. Co.—Bonds Called—

The company has called for redemption as of Jan. 1, 1944, a total of $18,000 of 4% mortgage bonds due July 1, 1949, at par. Payment will be made at the City Bank Farmers Trust Co., trustee, 22 William Street, New York City.—V. 158, p. 1439.

Deep Rock Oil Corp.—To Pay Another Dividend—

The directors on Dec. 3 declared a dividend of 25 cents per share on the 400,000 shares of capital stock, payable Dec. 20 to holders of record Dec. 10. Similar distributions were made on Feb. 15 and Aug. 16, last. No other dividends have been paid on this issue.

H. N. Grei-, President, announced that the directors have authorized the calling for redemption on Feb. 15, 1944, of $250,000 of 12-year 6% sinking fund debentures. These will be in addition to the debentures to be redeemed through the sinking fund on or before April 15, 1944, he continued.—V. 158, p. 2044.

Delaware Lackawanna & Western RR.—Agreement With Leased Line on Merger Plan—

The company and its leased line, New York, Lackawanna & Western RR, have signed an agreement of merger under which the 100,000 shares ($100 par) stock of the latter company will be exchanged for fixed and contingent interest bonds. Under the terms of the present lease, the parent company has guaranteed annual dividends of 5% but dividend payments have been enjoined by court order since July 2, 1942, because of a litigation as to which company is liable for Federal income taxes on the rental paid to New York, Lackawanna & Western. The parent organization owns 1,680 shares of stock of the leased railroad.

Under the terms of the merger, New York, Lackawanna & Western stockholders will receive (a) 60% of the par value of their stock in 5% fixed interest bonds, secured by a first and refunding mortgage on the present leased line, to bear interest from the date when rental payments were last received and to mature May 1, 1973, and (b) 40% of par value in second mortgage bonds on the same properties, bearing 5% contingent interest and maturing May 1, 1993. Both issues will be redeemable at 105 to May 1, 1971, and at par thereafter.

Contingent interest on the second mortgage bonds will be deferred and will not accrue until contingent interest, whether earned or not, equals one-half of the liability of the leased line for Federal income taxes existing on the date of the merger.

A capital fund up to $500,000 annually is provided for.

The merger agreement establishes a special sinking fund of 18% of available annual earnings for the retirement of bonds secured on New York, Lackawanna & Western properties, the sinking fund to be reduced by 1% for each $1,000,000 of bonds retired or $1,000,000 cash in the sinking fund, and to continue until the outstanding bonds of the New York, Lackawanna & Western are reduced to $20,000,000; or until and unless the Delaware, Lackawanna & Western establishes a general sinking fund of not less than 60% of available earnings, or until system fixed and contingent charges, exclusive of interest on equipment obligations, are reduced to $4,000,000. Such fixed charges in 1942 were $6,200,000. New York, Lackawanna & Western now has outstanding $13,639,000 first and refunding 4s and $10,000,000 first and refunding 4½s, both due 1973. When New York, Lackawanna & Western debt is reduced to $20,000,000 or when the parent company's charges are reduced to $4,000,000 a year, a sinking fund of 20% of available net income will be established to retire system securities in the discretion of the parent company management and to continue until annual fixed and contingent charges are cut to $3,000,000.

If and when the parent company establishes a general sinking fund of 60% of available earnings, the special sinking fund will be discontinued and 15% of the amount of the general sinking fund applied to retirement of New York, Lackawanna & Western bonds.

Sinking fund payments are contingent upon earnings but minimum payments of $270,000 for the last six months of 1943 and $450,000 for the year 1944 are provided for.

Funds for special or general sinking funds will be paid into the sinking fund by May 1 out of the preceding year's earnings and will be utilized for sinking fund purposes within three years.

The D., L. & W. agrees, as to dividend payments, that at the outset not more than 40% of available net income will be applied to dividends, this percentage to increase by 3% for each $1,000,000 reduction in bonds of New York, Lackawanna & Western or $1,000,000 cash in the sinking fund. The restrictions on dividends will be discontinued when the general sinking fund of 60% of earnings is instituted or when the 20% sinking fund reduces the parent company's annual fixed and contingent charges to $3,000,000. No dividends are to be paid from surplus existing on the date of the merger agreement until the D., L. & W. fixed and contingent charges are reduced to $4,000,000 a year.

Available annual earnings will be determined after allowance for contingent interest, capital fund and other deductions, including amounts which may be paid to the State of New Jersey on account of past taxes.

The merger agreement will be submitted to the Interstate Commerce Commission and to stockholders of the two companies.—V. 158, p. 2250.

Diamond Shoe Corp.—November Sales—

Period End. Nov. 30—	1943—Month	1943—11 Mos.	1942
Sales	$2,332,371	$26,399,361	$27,109,393

The above sales include those of A. S. Beck Stores.—V. 158, p. 2189.

Diamond Match Co.—Earnings—

9 Mos. Ended Sept. 30—	1943	1942	1941	1940
Gross earnings from all sources	$4,354,982	$3,651,805	$2,870,063	$2,613,408
Fed., State & city taxes	*2,658,768	*1,985,186	1,210,462	974,281
Depreciation	146,691	151,500	160,117	173,891
Net income	$1,549,523	$1,515,119	$1,499,484	$1,465,236
Surplus Jan. 1	3,692,289	3,523,691	3,434,173	3,466,833
Surplus adjustments	16,042	5,540	*Dr*7,406	*Dr*45,063
Balance	$5,257,855	$5,033,269	$4,926,251	$4,887,006
Preferred dividends	900,000	675,000	450,000	900,000
Common dividends	787,500	787,500	787,500	1,050,000
Surplus Sept. 30	$3,570,355	$3,570,769	$3,688,751	$2,937,006
Earnings per share on 700,000 shares com. stock (no par)	$1.45	$1.20	$1.18	$1.13

*Federal income, surtax, excess profits and capital stock taxes.—V. 158, p. 1032.

Diamond-T Motor Car Co.—Obtains V-Credit of $24,000,000—

Arrangements have been completed by this company with four New York and Chicago banks for a $24,000,000 credit to be used at any time prior to Dec. 31, 1945, C. A. Tilt, President, advised stockholders on Nov. 26. Banks concerned are Guaranty Trust Co. of New York and Continental Illinois Bank & Trust Co., First National Bank of Chicago and Harris Trust & Savings Bank, all of Chicago.

In his announcement Mr. Tilt said that the credit will be used as and when needed to carry the company's investment in materials for war contracts. He added that directors believe the credit will be ample for all working capital needs for war production and until settlements with the government have been completed.

Mr. Tilt announced also that a final determination has been reached in the renegotiation of the company's contracts with the government up to Dec. 31, 1942. The agreement provides for an additional refund to the government of $2,282,000 in excess of the tentative figure of $4,000,000 estimated at the time of the annual meeting in March last. After giving effect to the resultant tax deduction, net earnings for 1942 and balance to surplus are only $[illegible],000 less than the amount shown in the annual report, Mr. Tilt stated.

Registers With SEC—

The company has filed with the SEC a registration statement relative to proposed issuance and sale of 21,259 shares of authorized common stock ($2 par). Proceeds will be credited to capital stock and capital surplus accounts.—V. 158, p. 2250.

Distillers Corporation—Seagrams Ltd. — Annual Report—

Samuel Bronfman, President, on Nov. 12, in the company's 15th annual report for the fiscal year ended July 31, 1943, said in part as follows:

During the fiscal year the sales of war alcohol by the company's subsidiaries to the United States and Canadian Governments, or at their direction, amounted to 64,700,000 proof gallons, which were sold for $21,200,000. All such sales are subject to review by the Governments under renegotiation or equivalent statutes and it is reasonably believed that the results will not be materially affected thereby.

Distillation facilities of the subsidiary companies having been devoted to the production of alcohol for war purposes during the past fiscal year, it was necessary to make purchases of both whiskies and spirits from outside sources. Such purchases of whiskies and spirits from outside sources were at prices in excess of the company's normal production costs and with increased excise taxes on tax-paid inventory, and higher costs in general, resulted in a substantial increase in the total dollar value of inventories at July 31, 1943. However, the total quantity of maturing inventories at July 31, 1943, showed a decrease of 10% from the quantities owned at the end of the previous fiscal year.

The United States subsidiary companies adopted the "last-in first-out" inventory method in determining cost of inventories of whiskies and spirits as at July 31, 1943. Had this method not been adopted, the reported profit would have been increased $2,530,000, after increased provision of $5,860,000 for income and profits taxes: in addition it would have resulted in an increase of $8,390,000 in the inventory assets of the company at the close of the fiscal year. The use of the "last-in first-out" inventory method for United States income and excess profits taxes is subject to review by the U. S. Treasury Department. It was also deemed prudent to provide an amount of $3,000,000 (including $1,000,000 set aside in the first quarter of the year) as a reserve for other possible future inventory price declines.

Since July 31, 1943, further substantial inroads have been made into the inventories. However, the purchase by Joseph E. Seagram & Sons, Inc., and The Calvert Distilling Co., of Frankfort Distilleries, Inc., at an approximate price of $43,000,000, has provided substantial additional inventories.

No provision has been made in the financial statements for possible taxes that may ultimately be payable in connection with the distribution to the parent company of dividends out of the undistributed surpluses of the United States subsidiary companies. The necessity for a complete distribution of these surpluses may never arise and the policy will be continued of providing for such taxes as may arise in the fiscal year in which dividends are paid to the parent company.

13,012 shares of cumulative preferred stock 5% series were purchased and cancelled during the year for sinking fund requirements, at a cost of $1,142,269 which amount was charged to earned surplus, leaving 151,488 shares outstanding at July 31, 1943.

[The comparative income account and balance sheet figures were given in last week's "Chronicle."—Ed.]—See V. 158, p. 2250.

District of Columbia Paper Mills, Inc.—Plans to Clear Up Bond Interest—

The following is taken from the "Washington Post" of Nov. 21:

Approximately 3½ years of overdue interest on the outstanding 3% first mortgage bonds will be paid in the near future, if plans just announced are successful.

In a letter to the bondholders, President G. L. Nicolson states that the company has an opportunity to sell for $55,000 a lot not needed in the present conduct of the business and the proceeds would be applied toward payment of the accrued interest on the $549,000 3% first mortgage bonds now outstanding. This would provide approximately $100 for the holder of each $1,000 bond. Bondholders approval of the proposed sale is requested.

Provision has been made recently for payment of interest on all outstanding bonds through the year 1938 and, if that sale is consummated, the Court will be requested to authorize application of the proceeds of sale, $55,000, to the payment of interest on the outstanding bonds of the par value of $549,000 for the years 1939, 1940 and 1941, and to apply the balance towards payment of interest coupons due in 1942.

Out of earnings, the paper mills has been able to pay taxes in arrears due the District of Columbia government and is now current in its taxes, Mr. Nicolson added.

[This company is successor through reorganization about seven years ago to District of Columbia Paper Mfg. Co.—Ed.].—V. 139, p. 3806.

Dividend Shares, Inc.—Registers With SEC—

The company has registered with the Securities and Exchange Commission 12,500,000 shares of capital stock at a stated par value of 25 cents a share. Based on the public offering price of $1.26 a share on Nov. 22, the maximum aggregate offering price to the public totals $15,750,000.—V. 157, p. 2347.

Dome Mines, Ltd.—November Output—

Period Ended Nov. 30—	1943—Month	1942	1943—11 Mos.	1942
Bullion output, val. of	$471,337	$535,937	$5,298,280	$5,054,409

—V. 158, p. 1936.

Dominican College of St. Thomas Aquinas and Dominican Fathers, Province of St. Albert the Great—Bonds Called—

There have been called for redemption as of Jan. 1, 1944 a total of $54,000 of 1st mtge. serial bonds dated July 1, 1941 at 100½ and int. Payment will be made at the American National Bank & Trust Co., trustee, 33 No. La Salle St., Chicago, Ill.

(The) Dow Chemical Co.—Initial Preferred Dividend

The directors on Nov. 30 declared a dividend of 59 cents per share on the new cumulative preferred stock, series A, payable Jan. 15 to holders of record Jan. 3. This dividend is at the rate of $1 per share per quarter and computed from Nov. 22, 1943, to Jan. 15, 1944.—V. 158, p. 2189.

(The) Drackett Co., Cincinnati, O.—Starts Operation—

The first commercial production of a new fiber made from soybeans started at Cincinnati, O., on Dec. 2, in a plant which is expected to be of major post-war importance, H. R. Drackett, President, announced today. Present plans call for marketing it at a price which will permit its widespread use in textiles and fabrics.

The announcement added in part:

"This new soybean fiber, which is so new it has yet to be named, is as warm as wool. It is resilent, strong and durable, and can be made either moisture absorbent or moisture resistant. It is not a competitor of any other fiber, Mr. Drackett pointed out, but is an entirely new raw material with a growing field of usefulness. It may be blended with either cotton or wool or it may be woven or spun into fabrics. It has already been made experimentally into such products as blankets, felt hats, underwear, hosiery, suitings and upholstery fabrics. This new product may be so controlled as to build into it various desirable characterisiics which enable it to meet a variety of requirements.

"We plan to increase the capacity of this plant as rapidly as war conditions will permit," Mr. Drackett said. "Production will be stepped up as quickly as we can secure new machinery and equipment to carry on additional manufacturing operations. Actually, this may be said to be a post-war plant, reflecting our post-war planning. While carrving on commercial manufacturing we will make a continuous technical study of this new fiber and of new or more efficient manufacturing processes, as well as of potential new uses for the fiber. In this way, when the war ends we will be all set to go into large-scale production."

The company has pioneered in soybean developments and it first became interested in soybeans about 1935.

The company's technologists, the announcement added, have made many products experimentally from soybeans, including plastics, wallboard and paints. Currently, the company produces about 70,000 tons of soybean meal annually, and approvimately 30,000,000 pounds of soybean oil which is currently distributed under Government allocations.

Duke Power Co.—$1.75 Common Dividend—

A dividend of $1.75 per share has been declared on the common stock, payable Dec. 23 to holders of record Dec. 6. Distributions of 75 cents each were made on April 1, July 1 and Oct. 1, last. Payments in 1942 were as follows: April 1, July 1 and Oct. 1, 75 cents each; and Dec. 22, $1.50.—V. 157, p. 1530.

Duro-Test Corp.—Earnings—

Quarter Ended Oct. 31—	1943	1942
Net sales	$480,560	$286,433
Net profit after charges but before Fed. taxes	43,315	35,409
Federal income and excess profits taxes	33,318	23,000
Net income	$15,497	$12,409
*Earnings per share	$0.06	$0.05

*On 243,743 shares of capital stock.—V. 158, p. 2251.

Eastern Bakeries, Ltd.—Dividend Arrears—

Dividend arrears on the preferred stock of this company, a subsidiary of Maple Leaf Milling Co., Ltd., have been eliminated by a plan approved by shareholders. The preference stock was entitled to a cumulative annual dividend of 6½%, but in recent years holders have been receiving 3¼% under a guarantee of Maple Leaf, which would have expired Jan. 15, 1944.

Under the plan the cumlative dividend on the preferred stock has been reduced to 4% annually with the senior stock participating in dividends paid on the common stock to the extent of $1.50 a share annually, and the Maple Leaf Milling Co. has voluntarily given up its claims for funds contributed in the past under its guarantee of dividend. It is proposed to pay the first quarterly dividend of $1 a share, at the new annual rate, on the preferred stock of Eastern Bakeries, Ltd., on Jan. 15, 1944.—V. 140, p. 316.

Ebasco Services, Inc.—Weekly Input—

For the week ended Dec. 2, 1943, the System inputs of client operating companies of Ebasco Services Inc., which are subsidiaries of American Power & Light Co., Electric Power & Light Corp. and National Power & Light Co., as compared with the corresponding week during 1942 were as follows:

	——Thousands of Kilowatt-Hours——		—Increase—	
Oper. Subsidiaries of—	1943	1942	Amount	Pct.
American Power & Light Co.	199 249	170.768	28.481	16.7
Electric Power & Light Corp.	100.776	81.954	18.822	23.0
National Power & Light Co.	106.748	100.423	6 325	6.3

The above figures do not include the system inputs of any companies not appearing in both periods.—V. 158, p. 2251.

(The) Ecuadorian Corp., Ltd.—Larger Dividend—

The directors have declared a quarterly dividend of five cents per share, United States currency, on the ordinary shares, payable Dec. 31 to holders of record Dec. 10. Previously, the company made distributions of three cents per share each quarter.—V. 157, p. 992.

Edison Brothers Stores, Inc.—November Sales—

Period End. Nov. 30—	1943—Month	1942	1943—11 Mos.	1942
Sales	$3,179,839	$3,791,648	$35,839,954	$40,935,795

—V. 158, p. 2044.

Empire Properties Corp.—Seeks Indenture Changes—

The corporation is circularizing holders of its $658,900 of bonds due on Jan. 1, 1945, asking them to authorize certain changes in the indenture covering these bonds. These obligations are secured by bond certificates, which, in turn, are secured by mortgages on apartment properties in Brooklyn and the Bronx.—V. 148, p. 3220.

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Engineers Public Service Co. (& Subs.)—Earnings—

Period Ended Oct. 31—	1943—Month—1942		1943—12 Mos.—1942	
Operating revenues	$5,058,076	$4,460,637	$58,443,288	$50,044,960
Operation	1,929,258	1,554,433	20,979,633	17,954,119
Maintenance	338,746	281,608	3,670,268	3,429,675
Depreciation	450,137	437,022	5,389,817	5,224,749
Federal income taxes	995,252	503,345	12,400,132	8,597,157
Other taxes	387,192	330,646	4,683,874	4,316,624
Net oper. revenues	$357,488	$953,551	$11,319,560	$10,522,634
Other income, net	*Dr*838	*Dr*33,567	11,082	*Dr*322,104
Balance	$956,650	$919,984	$11,330,643	$10,200,530
Interest and amort.	317,282	309,282	3,863,815	3,792,907
Balance	$639,367	$610,701	$7,466,828	$6,407,622
Preferred dividend requirements			2,144,610	2,164,520
Balance			$5,322,217	$4,243,102
Amount applicable to minority interests			17,566	18,371
Balance applicable to Engineers Pub. Service			$5,304,651	$4,224,731
Engineers Public Service Co.:				
Balance as above			$5,304,651	$4,224,731
Amort. of discount applic. to bonds of subsid. owned by parent, deducted above			------	1,303
Earnings from subsid. incl. as deductions above:				
Preferred dividends declared			49,999	67,834
Interest			63,650	49,797
Earnings from other sources			207,092	169,871
Total			$5,625,393	$4,513,536
Expenses, taxes and interest			490,573	389,863
Balance applic. to stocks of Eng. Pub. Serv.			$5,134,820	$4,123,673
Dividends on pfd. stock of company			2,256,084	2,256,084
Balance for common stock and surplus			$2,878,736	$1,867,588
Earnings per share of common stock			$1.51	$0.98

—V. 158, p. 1224.

Erie RR. Co.—Exchange Offer Expires Dec. 31—

Holders of New York & Greenwood Lake Ry. Co. prior lien bonds have been notified that the privilege of exchange for cash and securities of the reorganized Erie RR. Co. for the aforementioned bonds, and the cash alternative, offered by letter of April 16, 1942, of Erie RR. Co., the time for which has heretofore been extended, will terminate Dec. 31, 1943.—V. 158, p. 2190.

Eureka Vacuum Cleaner Co.—Earnings—

Quarters Ended Oct. 31—	1943	1942	1941
*Net profit	$54,621	$90,222	†$8,818
Common shares outstanding	232,919	201,919	201,919
Earnings per common share	$0.23	$0.45	Nil

*After Federal income and excess profits taxes. †Loss.—V. 158, p. 1636.

Excelsior Insurance Co. of New York—Stock Increased

The capitalization of this company has been increased from $250,000 to $300,000 by the issuance of 10,000 new shares of stock, ($5 par), according to an announcement by Robert C. Hosmer, President. The company has declared a cash dividend of 20 cents a share, payable on Dec. 23 to holders of record of Dec. 9, making 1943 payments 35 cents.— V. 158, p. 1551.

Exolon Co.—To Pay Dividend of 10 Cents—

The directors have declared a dividend of 10 cents per share on the common stock, no par value, payable Dec. 16 to holders of record Dec. 6. This compares with 12½ cents paid on Aug. 16, last, and 25 cents each on Feb. 15 and May 15, 1943. Distributions of 25 cents each were made in each quarter during 1942.

Offering of Additional Common Stock Proposed—Loan of $600,000—

The company in a letter to stockholders states that it will offer to them "additional shares of common stock upon an advantageous basis," subject to approval of the Securities & Exchange Commission. The proceeds are to be used "to further strengthen the company's cash position and to put its permanent capital in stronger ratio to its new long-term debt. The existing Federal Revenue Act grants a premium of 25% upon new capital for the purpose of the excess profits tax. Such a program would, therefore, effect a substantial reduction in excess-profits taxes."

The letter also announced that the company has arranged for a loan "from an insurance company" of $600,000. The loan, the letter said, is to be amortized by payments spread over a 15-year period dating from Nov. 7, 1943. The interest charges applying to this loan, it added, "are, under existing tax rates, largely absorbed after allowance is made for their deductibility as an item of expense in income tax calculation. The main purpose of this loan is to replace in working capital the excess over fire insurance proceeds of the cost of the company's new plant at Tonawanda, N. Y., and to provide for expansion of production facilities at its plant at Thorold, Ont., at the request of the War Production Board."

Total earnings for the first nine months of 1943 "closely approximated earnings for the same period of 1942, with indications pointing to an even more favorable comparison over the remaining months of 1943," the letter added. "The company does not have a post-war conversion problem. It has placed itself in a position to benefit directly from post-war industrial activity."—V. 156, p. 513.

Fairchild Aviation Corp.—To Pay 50-Cent Dividend—Earnings for First Nine Months Higher—1942 Net Income Reduced—

The directors have declared a dividend of 50 cents per share on the common stock, par $1, payable Dec. 23 to holders of record Dec. 17. A similar distribution was made on Aug. 12, last, and on Aug. 12 and Dec. 23, last year, as against 75 cents on Dec. 22, 1941, and 50 cents on Aug. 8, 1941.

Earnings for 9 Months Ended Sept. 30	1943	1942
*Net earnings	$977,429	$669,569

*Subject to estimated taxes and estimated renegotiation provisions.

Notes—In the 1943 earnings, renegotiation deductions are estimated on the same basis settled upon in 1942 and therefore are still tentative.

The corporation also announces that due to renegotiation, net income for the year 1942 was reduced from the $326,000 previously reported to $397,000.—V. 158, p. 283.

Federal Mogul Corp.—Renegotiation—

Renegotiation of war contracts has reduced 1942 earnings by $1.10 per share but still left earnings equal to $2.50 per share, compared with $2.16 per share earned in 1941.

In a letter to stockholders, H. G. Muzzy, President, announced that renegotiation has been concluded with a resultant reduction in sales of $1,220,000 and decrease in net profit of $305,250.

Net profit for the year ended Dec. 31, 1942, corrected for this renegotiation, thus was $701,126 instead of $1,006,376.—V. 158, p. 1033.

Fidel Association of New York, Inc.—New Interest Acquire Control—

A group of New York business men has purchased the capital stock of this corporation, an investment company, from the receivers of the Fidelity Assurance Association (formerly Fidelity Investment Association of Wheeling, W. Va.) and assumed the management. Hubert F. Young, Managing Vice President with supervision of investments since the New York company began operations in 1932, has been elected President, and Cecil P. Stewart, President of Frank B. Hall & Co., named Chairman of the Board.

In addition to the above officers the following will serve on the Fidel board of directors: Curtis E. Calder, President of American & Foreign Power Co.; E. G. Diefenbach, President of Electric Ferries; Stewart B. Hopps, President of Atlantic Brokerage Co.; Hamilton Pell, partner of Pell & Co., members of New York Stock Exchange; Charles F. Stratton, Vice President of American Merchant Marine Steamship Corp.; Byron S. Watson, Chairman of the Board of Rhode Island Insurance Co.; Wm. B. Yeager, President of International Utilities Corp. and Arlen G. Swiger, attorney of Swiger, Chambers & Kelley.—V. 153, p. 240.

Fidelity Assurance Association—Sale of Subsidiary—

See Fidel Association of New York, Inc., above.—V. 158, p. 575.

(M. H.) Fishman Co., Inc.—November Sales—

Period Ended Nov. 30—	1943—Month—1942		1943—11 Mos.—1942	
Sales	$596,703	$543,151	$5,671,958	$5,151,105

—V. 158, p. 1936.

Flintkote Co.—To Pay 25-Cent Dividend—

A dividend of 25 cents per share was recently declared on the common stock, no par value, payable Dec. 15 to holders of record Dec. 10. This compares with 15 cents paid on Sept. 15, last, and 25 cents each on March 15 and June 15, 1943. Payments during 1942 were as follows: March 13, 25 cents; June 20 and Sept. 15, 15 cents each; and Dec. 21, a year-end of 35 cents.—V. 158, p. 1347.

Florida East Coast Ry.—Reorganization —

The Interstate Commerce Commission has postponed from Dec. 15 to Jan. 17 further hearings in the reorganization case. The hearing is to be held to take additional evidence following an order by a Florida District Court referring the case back to the Commission.—V. 158, p. 2251.

Food Machinery Corp.—Industrial Relations Director

Glenn A. Bowers has been appointed director of industrial relations of this corporation, according to announcement by Paul L. Davies, President. Mr. Bowers will be in charge of industrial relations of the Anderson-Barngrover and Bean-Cutler divisions of the corporation in San Jose, Calif. He will also be available for problems arising in all branches.

Executives Purchase Famous El Solyo Ranch—

Consummating one of the largest farm land deals in recent years, the commercial 4,400-acre El Solyo Ranch, lying in the fertile San Joaquin Valley of California, has been purchased by a small group headed by Paul L. Davies, President, and John D. Crummey, Chairman of the board of Food Machinery Corp., and George N. Keyston, San Mateo livestock grower. The purchase price was approximately $1,000,000. The ranch produces prize hogs and turkeys, operates its own fresh fruit and vegetable packing plant and is a pioneer in dehydration. The El Solyo trade name on fruits and vegetables is known throughout the United States.

The ranch was bought from the Estate of the late A. C. Balch, founder of the San Joaquin Light & Power Co., through Mr. Balch's legatees, the California Institute of Technology, Scripps Institute, and the Los Angeles Memorial Library. It was established in 1920 by Mr. Balch as a commercial enterprise.—V. 158, p. 2191.

Foresight Foundation, Inc.—Larger Distribution—

The directors on Dec. 8 declared a semi-annual dividend of eight cents per share on the class A stock, payable Dec. 30 to holders of record Dec. 15. This compares with six cents each paid on June 30, 1943, and on June 30 and Dec. 29, 1942.—V. 156, p. 2130.

(Peter) Fox Brewing Co.—Earnings—

3 Months Ended Sept. 30—	1943	1942
Sales	$1,888,752	$1,568,925
Profit before Federal taxes	384,789	268,092

—V. 158, p. 888.

General American Investors Co., Inc.—Plans to Pay Dividend on Common Stock on Dec. 24—

The directors on Dec. 1 declared the usual quarterly dividend of $1.50 per share on the $6 preferred stock, no par value, payable Jan. 3 to holders of record Dec. 20.

The directors also plan to declare a dividend on the common stock on Dec. 17, payable Dec. 24 to holders of record Dec. 22. On Dec. 24, last year, a distribution of 40 cents per share was made on the common stock, as against 25 cents on Dec. 22, 1941, 15 cents on Dec. 24, 1940, and 25 cents on Dec. 22, 1939.

Frank Altschul, President, on Dec. 1 in a notice to the common stockholders, said:

"In view of the election of this company to be taxed as a regulated investment company, it is the intention to distribute substantially all of this year's net income from interest and dividends and net profit from sale of securities, as no Federal income tax is incurred by this company on net income and net profit distributed. It is accordingly desirable to take action on the dividend on the common stock as late as possible, so as to permit a more accurate forecast of income and profit for the year. Therefore the board of directors plans to declare the dividend on Dec. 17 payable on Dec. 24 to holders of record at the close of business on Dec. 22.

"For the guidance of stockholders in making their tax return on Dec. 15 the following information is submitted: Net income from dividends and interest for the year, after all expenses, taxes (except Federal income tax and preferred dividends, is estimated at between 40 and 45 cents per share of common stock. Net profit from sale of securities for the 11 months ended Nov. 30, 1943 (before Federal income tax) was approximately 40 cents per share of common stock, substantially all from the sale of long-term holdings (securities held for more than six months); the final amount for the year will necessarily depend on security profits or losses during December. Under the Federal income tax law, dividends paid out of the profit from the sale of long-term holdings should be treated by the stockholders as long-term capital gains."—V. 158, p. 1531.

General American Transportation Corp.—Acquisition

The corporation, in a recent statement to the Securities and Exchange Commission, has acquired the entire capital stock, 50,040 shares, of Louisville Drying Machinery Co., issuing in exchange therefor 7,667 shares of $5 par common stock of General American Transportation Corp., which had been held in its treasury.—V. 158, p. 1936.

General Electric Co.—Announces "Lectrofilm."—

Lectrofilm, a new synthetic dielectric material for capacitors, developed after several years of General Electric laboratory research, and made of materials available in the United States, has been announced by the company.

The development of "lectrofilm" was hastened by the growing shortage of high-grade mica. It can be best applied to the manufacture of most radio-frequency-blocking and by-pass, fixed capacitors used in communications and other electronic equipment. The new product has a greater combination of desirable properties than was previously available in any one dielectric material. It is available in both rolls and sheets and can be used in present capacitor production lines with very little change in equipment or method of manufacture.

The company is making lectrofilm available for use by manufacturers making capacitors for the armed forces.

Accused of Clayton Act Violation—

Five independent electric light manufacturers filed suit at Newark, N. J., Dec. 6 in Federal court, charging the company with violation of the Clayton Anti-Trust Act.

The companies asserted General Electric monopolized or attempted to control the manufacture of electric light bulbs and parts.

The Westinghouse Electric and Manufacturing Co. was named in the suit as one of the corporations having a working agreement with General Electric.

The plaintiffs, each seeking treble damages, are: The Wabash Appliance Corp. of Brooklyn, N. Y.; the Dura Electric Lamp Co. of Newark, the Elram Lamp Works of Hoboken, the Jewel Incandescent Lamp Co. of East Newark and the American Lamp Works of North Bergen.—V. 158, p. 1857.

General Gas & Electric Corp.—Sale of Virginia Public Service Co. Common Stock Arranged—

Donald C. Barnes, President of Engineers Public Service Co., announced Dec. 6 that a contract had been signed between General Gas & Electric Corp. and Virginia Electric & Power Co., a subsidiary of Engineers, which provided for the sale by General Gas to Virginia Electric of all of the common stock of Virginia Public Service Co. for a price of $1,000,000 in cash plus additional amounts, if available, from future earnings within a limited time up to $1,500,000 additional. Such sale is contingent upon the following:

1. Authorization by all State Commissions and Federal Commissions having jurisdiction over the proposed transactions;
2. Authorization by the stockholders of Virginia Electric & Power Co. of an amendment to the charter to authorize the issuance of a new class of $5 dividend preferred stock;
3. Action by the directors of Virginia Public Service Co. and acceptance by 95% of the Virginia Public Service Co. preferred stockholders of a proposed offer, with the option to Virginia Electric & Power Co. to reduce such percentage;
4. Contribution by Engineers Public Service Co. of $4,000,000 to Virginia Electric & Power Co. common capital;
5. Procurement by Virginia Electric & Power Co. of $3,800,000 additional bank loans.

If the present plans of Virginia Electric & Power Co. are approved, Virginia Electric & Power Co. proposes to make an offer to the preferred stockholders of Virginia Public Service Co. which would give to each class of that company's preferred stock 1 1/6 shares of a new $5 dividend preferred stock of Virginia Electric & Power Co., plus $5.50 per share in cash for the 7% preferred and, in case the offer becomes effective after March 31, 1944, additional cash to the extent of accrued dividends subsequent to that date. Based on the present market, the value of such an offer would give to each class of Virginia Public Service Co. preferred stock cash and/or securities having a value equivalent to par plus accrued dividends on their stock.

If the plan is consummated, Virginia Public Service Co. would call for redemption all of its present outstanding debentures in the amount of $10,500,000 and call $1,500,000 of its bonds. Integration of the operation of the two properties which serve contiguous areas in the State of Virginia is expected to produce substantial operating economies.

Mr. Barnes emphasized that there were many problems involved in consummating this transaction and that a great deal of time will elapse before the transaction could possibly be consummated, if it can be consummated at all.

Consolidated Income Statement (Incl. Subs.)

(Excluding Virginia Public Service Co. and Subsidiaries, Dover Gas Light Co., Tide Water Power Co. and Eastern Shore Public Service Co. and Subsidiaries)

12 Months Ended Sept. 30—	1943	1942
Total operating revenues	$16,592,938	$16,226,651
Operating expenses	6,546,441	6,549,160
Electricity purchased for resale (net)	552,842	309,192
Maintenance	1,083,416	1,090,903
Provision for depreciation	2,123,384	2,012,868
Total Federal income taxes	459,595	663,694
Other taxes	1,584,813	1,805,307
Operating income	$4,242,446	$3,795,527
Other income (net)	19,151	60,834
Gross income	$4,261,597	$3,856,361
Deductions (subsidiary operating companies)	2,728,263	2,556,098
Balance	$1,533,334	$1,300,264
General Gas & Electric Corp. and merged subs.	131,267	142,935
Net income	$1,402,067	$1,157,329

Statement of Income (Parent Company Only)

12 Months Ended Sept. 30—	1943	1942
Income from investments in subsid. oper. cos.	$832,817	$652,111
Expenses and taxes	157,278	286,394
Other deductions from income	131,267	142,935
Total Federal income taxes	65,992	23,337
Net income	$478,824	$199,445

Note—Earnings of Virginia Public Service Co. and subsidiaries have been omitted for 1943 (also 1942 for comparative purposes) as a result of proceedings before the SEC, involving the recapitalization of Virginia Public Service Co. The SEC has approved a plan filed by Virginia Public Service Co. for the issuance of new common stock in place of the presently outstanding common stock and two issues of preferred stocks. The plan provides that upon completion of such recapitalization General Gas & Electric Corp. will hold only 9% of the new common stock. General Gas & Electric Corp. has requested a rehearing on the fairness of the plan.

The earnings of the Dover Gas Light Co., which was sold on Dec. 15, 1942, and Eastern Shore Public Service Co. and subsidiaries, which was sold on Aug. 27, 1942, have been eliminated from the above statement of consolidated income for both periods.

The earnings of Tide Water Power Co. have been omitted for 1943 (and also 1942 for comparative purposes) due to the signing of a contract to sell all of the common stock of Tide Water Power Co. to outside interests, and the institution of proceedings against the company under section 11 of the Public Utility Holding Company Act as a result of which it is expected that General Gas & Electric Corp. will hold only a minority of a new issue of common stock which will take the place of the presently outstanding common and preferred stock.—V. 158, p. 2045.

General Investors Trust, Boston—Year-End Dividend

On Dec. 4, it was announced that the trustees of the above Trust have advised A. W. Smith & Co., Inc., Boston, Mass., that they will declare a year-end dividend of 12 cents per share, payable on Dec. 27 to stockholders of record Dec. 13. Distributions of 6 cents each were made on April 20, July 20 and Oct. 20, this year.

Distributions during 1942 were as follows: April 20, July 20 and Oct. 20, 6 cents each; and Dec. 28, 8 cents.—V. 158, p. 2252.

General Motors Corp.—War Production Reaches $12,500,000 A Day—

In the two years since Pearl Harbor General Motors has produced a total of more than $5,000,000,000 worth of war materials and is now producing at a rate exceeding $12,500,000 a day, C. E. Wilson, President, announced on Dec. 7. These figures compare with defense production which was running at a rate of about $2,000,000 a day at the time of Pearl Harbor.

The announcement further stated in part as follows:

"The corporation with its vast network of subcontractors and suppliers is producing more than 2,300 separate items for war use.

"General Motors' war production is being carried on in 116 plants in 47 communities in the United States, in five plants in Canada and in plants in other United Nations—including England, Australia, India, New Zealand, South Africa and Egypt.

"The number of General Motors employes, which averaged 304,000 in 1941, has risen to a great production army averaging 500,000 in October. The number of hourly employees averaged slightly more than 400,000, including 114,000 women war workers. Of the total employment of 500,000, there are more than 40,000 men and women turning out war products in the General Motors plants in other countries.

"The corporation has been aided in its tremendous war effort by nearly 19,000 suppliers and subcontractors who also employ a great army of workers.

"GM employees in the armed services now number approximately 83,000."—V. 158, p. 1936.

General Public Service Corp.—Pays Postponed 1937 Dividend on Preferred Stocks—

The directors on Dec. 2 directed the payment on Dec. 8, 1943, of the dividends of $1.50 per share on the $6 dividend preferred stock and $1.37½ per share on the $5.50 dividend preferred stock, to stockholders of record at the close of business on Oct. 15, 1937. Similar Similar payments were made on the respective stocks on Aug. 1, 1937; none since.

The dividends just paid had been declared by the directors, at a meeting held on Sept. 2, 1937, payable on Nov. 1, 1937. Prior to the payment date there had been a decline in the market value of securities in the portfolio of this corporation to such an extent as to create an impairment of capital of this corporation. In view of these circumstances, the directors on Oct. 28, 1937, had postponed the

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payment of these dividends with the understanding that when future payment should be directed by the board of directors these dividends would be payable only to holders of the preferred stock of the corporation of record at the close of business on Oct. 15, 1937.—V. 158, p. 1858.

General Railway Signal Co.—Renegotiation Completed

The company has completed renegotiation of its 1942 war contracts and has agreed to refund $2,100,000 to the Government by Dec. 31, 1943. In the 1942 statement, the company had set aside $1,600,000 against renegotiation of war contract prices. Provision for excess profits taxes, less post-war refund, has been cut to $2,214,000 from $2,619,000, and final net income for 1942 has been put at $852,548, instead of $917,549 as originally estimated.—V. 158, p. 1034.

General Realty & Utilities Corp.—Annual Meeting—

The corporation is notifying holders that the yearly meeting has been called for Dec. 15 but no quorum is expected to be present and it will be adjourned to Jan. 26. The company said auditors had been unable to complete the audit of the yearly report in time to comply with the Stock Exchange ruling which requires that yearly reports be sent to holders at least 15 days before the yearly meeting and in order to avoid a recurrence the company will propose that yearly meetings be held on the fourth Wednesday in January beginning with 1945.—V. 158, p. 1441.

General Steel Castings Corp.—Debt Reduced—

In the two months ended Nov. 30, 1943, the corporation acquired $677,000 additional first mortgage bonds, 5½%, series A, due July 1, 1949, reducing the amount outstanding on Nov. 30, 1943, to $9,477,000, exclusive of $5,323,000 principal amount held in the treasury.

This makes a total of $2,000,000 of bonds which has been acquired by the corporation since the first of the year according to reports filed with the SEC. In the period from Jan. 1 to July 31, 1943, the company acquired $746,000 of bonds through purchases in the open market; from Aug. 1, to Sept. 30, 1943, it acquired $577,000 additional bonds, of which $86,000 were purchases in the open market and $491,000 by bond tenders.

The statement to the Commission said additional amounts may be purchased.—V. 158, p. 2045.

General Tire & Rubber Co.—Stock Issue Approved—

The stockholders, at a special meeting held on Nov. 19, authorized a new issue of 75,000 shares of $100 par value preferred stock, of which 65,000 shares were recently offered (see V. 158, p. 2045). The proceeds of the new issue will be used for plant expansion and redemption of the old $100 par value 6% preferred stock presently outstanding. Stockholders also approved redemption of the old stock, which had been called by the company for Dec. 31 at $105 a share and accrued dividends.

The company has retired 285 shares of common stock (par $5) and 1,750 shares of 6% cumulative preferred stock, series A (par $100) according to a statement filed with the SEC.

As a result of this action, the total outstanding common stock is reduced to 526,862 shares and the 6% preferred to 21,875 shares, while the stated capital of the company is cut to $4,821,810 from $4,998,235 previously.—V. 158, p. 2191.

Gimbel Brothers, Inc.—To Vote on Sale of Philadelphia Property—

The sale of the company's real estate in Philadelphia, which houses the firm's big store, will be voted on by the preferred stockholders at a special meeting to be held in New York City on Dec. 16, 1943.

The real estate consists of the store buildings and site. The seller would be the Ninth Ward Realty Co., a Gimbel subsidiary, and the buyer would be the Fidelity-Philadelphia Trust Co., trustee for a group of institutions, including Princeton and Cornell Universities.

The property will be sold for $5,000,000 of which $1,000,000 will be cash and the balance in mortgages to be assumed by the purchasers. The sale is subject to a 20-year lease of the property to Gimbel Brothers and four successive renewal options of 20-year terms each.

Depreciated book cost of the property to Ninth Ward Realty Co. is $14,750,000. An independent appraisal places a value of $6,800,000 on the real estate. Gimbel Brothers, Inc., is to deposit $1,000,000 in escrow as security for rental payments, the deposit to be returned to Gimbel in 10 annual installments. Net rental for the 20 years beginning Jan. 1, will be $365,000 annually, and $100,000 a year in the option periods.

Gimbel Brothers, Inc., stated the transaction will result in lower fixed operating costs, an improved balance sheet through elimination of mortgage debt and real estate and an increase in current working capital through allowance for Federal income and excess profits taxes on the loss established by the sale.—V. 158, p. 1441.

(Adolf) Gobel, Inc.—Hearing December 20—

A hearing in the reorganization proceeding is scheduled before Federal Judge Alfred C. Coxe on Dec. 20. Meat Products Development Corp., sponsored by the Argentine Meat Producers Association, recently withdrew its support of a proposed plan of reorganization by selling its holdings of Gobel debentures, $500,000 face amount, for $400,000.

The trustee and representatives of various creditor groups are in the process of formulating a new reorganization plan, it is said.—V. 158, p. 2046.

Gotham Hosiery Co., Inc.—50-Cent Common Dividend

The directors have declared a dividend of 50 cents per share on the common stock, no par value, payable Dec. 23 to holders of record Dec. 16. Distribution of 25 cents per share was made on this issue on Dec. 24, last. The previous payment was a quarterly of 62½ cents on April 1, 1930.—V. 158, p. 984.

Granite City Steel Co.—35-Cent Distribution—

The directors on Dec. 2 declared a dividend of 35 cents per share on the common stock, payable Dec. 24 to holders of record Dec. 14. This compares with 17½ cents paid on June 25, last, and 35 cents each on Dec. 24, 1942, and on Dec. 26, 1941.—V. 158, p. 2046.

(W. T.) Grant Co.—November Sales—

Per. End. Nov. 30—	1943—Month	1942	1943—11 Mos.	1942
Sales	$14,969,025	$14,379,879	$140,369,360	$128,662,382

—V. 158, p. 1937.

(H. L.) Green Co., Inc.—November Sales—

Period Ended Nov. 30—	1943—Month	1942	1943—10 Mos.	1942
Sales	$6,056,349	$5,687,290	$52,611,402	$48,386,563

—V. 158, p. 1937.

Grocery Store Products Co.—Tenders—

The Chase National Bank of the City of New York, trustee, 11 Broad St., New York, N. Y., will until 12 o'clock noon on Dec. 20 receive bids for the sale to it of up to $100,000 of collateral lien 6% convertible bonds due June 1, 1945, at prices not to exceed par and interest.—V. 157, p. 2250.

Greyhound Corp.—Further Expansion—

C. E. Wickman, President, on Nov. 29 announced that through the purchase of stock from the Union Pacific RR. the Greyhound Corp. has acquired substantial minority interests in the Interstate Transit Lines and Union Pacific Stages. Future operations will be carried on under the name of Overland Greyhound Lines, although there will be no change in the control or management of either Interstate Transit Lines or Union Pacific Stages.

"Both Interstate and Union Pacific buses," Mr. Wickman said, "provide supplementary rather than competitive service west of Chicago for existing Greyhound routes. Both companies have been operating as connecting lines for Greyhound for many years. Our investment in them will not affect the management, operation or service in any way, since the Union Pacific RR. will continue in complete control. Interstate Transit and Union Pacific Stages have obtained the right to use the trade name 'Overland' from the Union Pacific RR. and with that has been combined our trade name of 'Greyhound.'"

Income Account (Including Subsidiaries)

9 Months Ended Sept. 30—	1943	1942
Operating revenues	$112,112,416	$90,138,928
Operating expense	60,995,437	52,127,468
Depreciation	6,024,849	5,987,681
Net operating revenue	$45,092,129	$32,023,779
Other income	521,112	321,824
Total income	$45,613,241	$32,345,603
Interest	194,488	274,361
Amortization of intangible property	425,241	424,306
Provision for post-war extraordinary expense	906,100	------
Other deductions	68,889	56,973
Net income	$44.018,523	$31,589,963
*Federal excess profits tax	27,564,363	17,151,502
Federal income taxes	4,177,132	4,634,755
State income taxes	688,844	485,740
Net income	$11,588,184	$9,317,965
Net income applic. to stock of subsidiaries	3,042,040	2,506,380
†Net applicable to stock of corporation	8,546,144	6,811,586
Average number of com. shares outstanding	2,784.353	2,792,075
Amount earned per share of common stock	$3.02	$2.39
*After deducting post-war credits	3,097,140	1,931,800
†Includes equity in net income applicable to Pennsylvania Greyhound Lines, Inc.	655,875	714,997

—V. 158, p. 1637.

Gulf, Mobile & Ohio RR.—$2.50 Preferred Dividend—Bond Interest Set Aside—

The directors on Dec. 8 declared a dividend of $2.50 per share on the $5 preferred stock, no par value, payable Dec. 27 to holders of record Dec. 17. This payment is for the last six months of the current year. A similar distribution was made on this issue on Oct. 14, last, on Dec. 15, 1942, and on Dec. 27, 1941.

The directors also provided contingent rental payment to New Orleans-Great Northern RR. which will permit payment on Dec. 27 of 2½% to New Orleans-Great Northern debenture holders of record Dec. 22.

President I. B. Tigrett told directors that the company during the past year had reduced its outstanding indebtedness in the amount of $3,643,000.—V. 158, p. 2252.

(M. A.) Hanna Co.—65-Cent Year-End Dividend—

The directors on Dec. 6 declared a year-end dividend of 65 cents per share on the common stock, payable Dec 13 to holders of record Dec. 7. This compares with 35 cents paid on Sept. 13, last, and 25 cents each on March 12 and June 12, 1943. Disbursements during 1942 were as follows: March 12 and June 12, 25 cents each; Sept. 12, 35 cents; and Dec. 12, a year-end of 65 cents.—V. 158, p. 1937.

(Walter E.) Heller & Co.—Extra Distribution —

The directors have declared an extra dividend of 25 cents per share and the regular quarterly dividend of 10 cents per share on the common stock, in addition to the usual quarterly dividend of 43¾ cents per share on the 7% cumulative preferred stock, all payable Dec. 27 to holders of record Dec. 17. Extras of five cents each were paid on March 31, June 30 and Sept. 30, last. During 1942, the company made the following extra payments: March 31, June 30 and Sept. 30, five cents each; and Dec. 26, 35 cents.—V. 158, p. 1034

Hercules Powder Co., Inc.—Closes Plant—

Closing of the smokeless powder section of the company's plant at Parlin, N. J., was announced by E. G. Crum, plant manager, who said completion of contracts with the British Mission of Supply forced the suspension, according to an Associated Press dispatch, which added that 400 employees received their final pay checks.—V. 158, p. 2252.

Heywood-Wakefield Co.—To Pay $2 Common Div.—

The directors have declared a dividend of $2 per share on the common stock, payable Dec. 14 to holders of record Dec. 8. This will be the first payment on this issue since June 1, 1927, when $1 was paid.—V. 158, p. 1937.

Hickok Oil Corp. (& Subs.)—Earnings—

Years End. June 30—	1943	1942	1941	1940
Net sales	$18,940,213	$20,731,611	$18,913,744	$15,482,752
*Cost of sales & oper. expenses	16,389,296	17,816,093	15,538,484	12,849,225
Operating profit	$2,550,917	$2,915,518	$3,375,261	$2,633,527
Other income	399,398	374,201	305,319	266,512
Total income	$2,950,315	$3,289,719	$3,680,579	$2,900,039
Other expenses	191,442	195,189	213,597	284,812
Fed. income tax	1,220,180	†1,158,955	†1,013,394	507,325
Minority int. in profit of subsidiary cos.	59,045	82,308	104,451	94,485
Consol. net profit	$1,479,648	$1,853,267	$2,349,136	$2,013,418
Divs. on prior pfd. stk.	69,930	69,930	69,930	69,930
Divs. on 5% pfd. stock	124,685	124,685	124,685	124,684
Divs. on cl. A com. stk.	500,000	700,000	700,000	600,000
Divs. on cl. B com. stk.	500,000	700,000	700,000	600,000

*Includes depreciation. †Includes in 1943, $163,100; in 1942, $252,725 and in 1941, $163,675 for excess profits taxes.

Note—The companies' equity in the undistributed net profits of unconsolidated subsidiaries for 1942 amounted to $24,887 and $20,388 in 1943.

Consolidated Balance Sheet, June 30, 1943

Assets—Cash, $1,885,236; U. S. Government securities, $399,626; trade notes and accounts receivable and other current accounts (incl. $95,284, current portion of receivables from unconsolidated subsidiaries), (less reserve of $222,199), $1,602,003; inventories, $1,019,696; investments and other assets, $1,094,919; property, plant and equipment (less reserves for depreciation, depletion and amortization of $5,327,496), $9,138,360; goodwill, trade names, etc., $570,000; option fees, $49,243; gasoline contract (less reserve of $187,847), $12,153; deferred charges, $222,163; total, $15,993,399.

Liabilities—Accounts payable, $653,786; accrued gasoline, local and sundry taxes, $826,764; other accrued accounts, $2,673; provision for Federal taxes on income (less U. S. Treasury tax notes of $211,324), $1,049,570; portion of long term debt due within one year $41,629; amount due to unconsolidated subsidiaries, $21,749; long term debt (excl. portion payable within one year), $107,315; reserve for contingencies, $75,378; deferred income, $7,805; minority interest in subsidiaries, $660,351; 7% cumulative prior preferred stock (par $100), $999,000; 5% cumulative preferred stock (par $25), $2,493,700; class A common stock (par $1), $500,000; class B common stock (par $1), $500,000; capital surplus, $241,597; earned surplus, $7,812,082; total, $15,993,399.—V. 154, p. 1699; V. 157, p. 164.

Hoboken Manufacturers RR.—Loses Appeal—

The U. S. Supreme Court upheld Dec. 6 an Interstate Commerce Commission decision that the company is not entitled to a larger share of the transportation charges on traffic interchanged with Seatrain Lines, Inc.

The Hoboken road, a switching line, is owned by Seatrain, which in peacetime operates ships between Hoboken, Havana and Belle Chasse, La., to transport fully loaded railroad freight cars.—V. 158, p. 1133.

Hollinger Consolidated Gold Mines, Ltd.—To Pay Dividends Hereafter Each Quarter—

The directors announce that it has been decided, beginning in 1944, to pay dividends quarterly instead of every four weeks, thus effecting a substantial saving in expenses.

[Distributions of five cents per share were paid every four weeks during 1943, beginning Jan. 28.]—V. 158, p. 672.

(Geo. A.) Hormel & Co. (& Sub.)—Earnings—

Fiscal Years Ended—	Oct. 30, '43	Oct. 31, '42	Oct. 25, '41	Oct. 26, '40
	$	$	$	$
Net sales	128,410,297	119,430,789	74,598,633	62,252,959
Cost of prod. sold, sell. and administr. exps.	123,036,725	115,951,036	71,890,330	59,105,387
Deprec. and amort.	600,844	596,712	575,818	545,190
Prov. for contingencies	100,000	------	------	------
Provision for taxes	†3,321,707	*1,061,869	§921,530	‡1,012,227
Miscell. charges, net	38,818	123,374	18,286	Cr10,523
Prov. for possible tax & other adjustments	------	350,000	------	------
Net income	1,312,203	1,347,798	1,192,670	1,600,679
Divs. on preferred stock	86,724	86,724	86,724	86,724
Divs. on common stock	930,000	930,000	940,000	950,000
Shares common stock outstanding (no par)	465,000	465,000	465,000	475,000
Earnings per share on com. stock (no par)	$2.64	$2.71	$2.38	$3.19

*Includes estimated provision for Federal normal income tax and surtax of $1,003,950 and State income taxes of $70,300, less excess provision of $12,381 for prior years.

†Includes Federal normal tax, $859,450; Federal excess profits tax, $1,800,000; State income tax, $100,275; credit for excess provision for prior years, $20,107.

‡Includes local taxes of $263,154, payroll taxes of $313,890 and provision for Federal and State income taxes, less excess provision of $36,167 for the preceding year, of $435,183.

§Includes local taxes of $260,867, social security taxes of $199,040, provision for normal Federal and State income taxes (less excess provision of $19,627 for prior years) of $461,623.

Consolidated Balance Sheet

Assets—	Oct. 30, '43	Oct. 31, '42
Cash	$2,940,414	$2,821,978
U. S. Government securities	1,100,000	------
Accounts receivable	3,950,628	3,808,443
Inventories	6,833,069	4,565,948
‡Property, plant and equipment	5,082,125	5,547,178
Sundry assets	304,664	78,238
Prepaid expenses	252,588	313,522
Total	$20,463,488	$17,135,309
Liabilities—		
¶Accounts payable	$3,101,243	$2,138,267
Provision for taxes	3,669,428	1,450,610
Dividends payable	255,772	254,181
Reserves for contingencies	200,000	350,000
Minority interest in capital stock of subsidiary	16,187	16,873
Cumulative preferred stock	1,445,400	1,445,400
*Common stock	6,116,586	6,116,586
†Common treasury stock	*Dr*358,414	*Dr*358,414
Surplus	6,017,286	5,721,807
Total	$20,463,488	$17,135,309

*Represented by 493,944 no par shares. †Represented by 28,944 no par shares. ‡After reserves for depreciation of $4,223,484 in 1942 and $3,699,231 in 1942. ¶Accounts payable, including wages, salaries and other accrued expenses.—V. 156, p. 2132.

Hotel Olcott, N. Y. City.—Protective Committee—

A protective committee to represent the holders of first mortgage certificates has been formed consisting of Philip V. Brown, Henry D. Shuldiner and Henry M. Weitzner, with C. A. Sherman, 120 Broadway, New York, N. Y., as Secretary.

Houston Natural Gas Corp.—Registers Stock Issue—

The corporation has registered under the Securities Act 40,000 shares of 5% preferred stock ($50 par). Of the proceeds, to be obtained from the public offering, $550,000 will be used to redeem 10,000 shares of 7% preferred stock and the balance will be for general corporate uses.—V. 158, p. 2191.

Houston Oil Co. of Texas—Accrued Dividend—

The directors on Nov. 30 declared a dividend of 3% (75 cents per share) for the six months ending Dec. 31, 1943, and a dividend of $1 per share on account of accumulations on the 6% cumulative preferred stock, par $25, both payable Dec. 21 to holders of record Dec. 10. A distribution of 75 cents per share was made on June 30, last, as compared with $1.25 on Dec. 21, 1942, and 75 cents on June 30, 1942.—V. 158, p. 1938.

Howell Electric Motors Co.—12½-Cent Dividend—

The directors on Nov. 27 declared a dividend of 12½ cents per share on the common stock, par $1, payable Dec. 28 to holders of record Dec. 15. Similar distributions were made on March 30, June 30 and Sept. 30, last. Payments of 10 cents each were made on March 20, June 20, Sept. 30 and Dec. 29, 1942.—V. 157, p. 1180.

Ideal Cement Co.—Christmas Dividend of 15 Cents—

The directors on Dec. 1 declared a Christmas dividend of 15 cents per share in addition to the usual quarterly dividend of 35 cents per share, both payable Dec. 22 to stockholders of record Dec. 10. Extras of 35 cents each were paid on Dec. 22, last year, on Dec. 22, 1941, and on Dec. 21, 1940.—V. 156, p. 2132.

Illinois Bankers Life Assurance Co. of Monmouth, Ill. —Sale of Stock Ordered—

Paul O. Buckley, Newtown, Conn., on Nov. 21 disclosed that financial interests in which he was a principal had offered a bid of $1,550,000 for 100% of the common stock of the above company, sale of which had been ordered following long litigation in Illinois courts.

On Nov. 20, Judge Julius H. Miner, head of the Chancery Division of the Cook County, Ill., Circuit Court, ordered the 2,000 shares of company stock, estimated to be worth $1,500,000, be sold in the courtroom on Dec. 21, with the proceeds being turned over to the company's 76,000 policyholders.

Mr. Buckley said the Court's order for an open sale came after the sellers disagreed upon the bid offered by himself in association with Brien McMahon, Norwalk (Conn.) lawyer, now of Washington, D. C., and a group of Boston people. Mr. Buckley added that he intended to bid at the judicial sale Dec. 21 and indicated he would make approximately the same offer.

The coming sale will climax a suit brought by 12 policyholders, who alleged that the late Hugh T. Martin, former President, offered $225,000 in bribes to induce conversion of the company from a mutual concern to a stock company.

The Court also entered a judgment for $699,678 against the Estate of the late Hugh T. Martin, President of the Assurance company, and ordered the Estate of the late William H. Woods, President of the original company, to return the sum of $160,000 with interest at 5%.

Judge Miner appointed as trustee Charles O. Rundall, former President of the Illinois Bar Association, who was directed to set the sale for Dec. 21.

The decree ended litigation extending over several months. The suit involved the recovery by the company and policy holders of the stock held by the estates of Martin, amounting to 1,600 shares, and the late Arthur T. Sawyer, Treasurer, amounting to 400 shares.

"This decree brings to a close as nefarious a conspiracy as was ever revealed in a court of equity," said Judge Miner. "Its fraudulent objective was to steal the assets and goodwill of the Illinois Bankers Life Association (the predecessor company) with over $109,000,000 dollars of insurance in force. This perfidious scheme was conceived and perpetrated by faithless officers and directors of the company, who were entrusted with its management by the 72,000 policy holders scattered all over the United States."

Judge Miner directed the Chicago City Bank & Trust Company to continue to hold the 1,600 shares of Martin stock, which it has as trustee, under the supervision of the Court.

"It is the purpose of this Court to continue and retain the present management of the company, including its acting officers and directors, until the further order of this Court," Judge Miner said. "The company has been ably, efficiently, honestly and profitably managed since Oct. 3, 1941, and the bank has faithfully performed all its duties as trustee."

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The report of examination of this company last month, which was filed by Director of Insurance Paul F. Jones, shows admitted assets of $26,613,459, as against total liabilities except capital of $25,327,256. The report states that the company on the basis of its assets values reflects a solvent financial condition. The report covers the operating period from Jan. 1, 1940, through Dec. 31, 1942. Examiners from the departments of Texas, Ohio and Missouri joined with Illinois examiners in making the examination.

The company was organized Sept. 13, 1929. It is licensed in Arizona, Arkansas, District of Columbia, Florida, Illinois, Indiana, Iowa, Kansas, Maryland, Missouri, Nebraska, Ohio, Oklahoma, Texas and Virginia.

Officers of the company are Frank C. Rathje, Chairman of the executive committee: E. H. Henning, President; Hugh D. Hart, Vice-President and director of agencies; O. F. Davis, Secretary and Manager of the Accident & Health Department; George E. Fidler, Treasurer; Robert J. Clendenin, General Counsel, and Henry G. Johnson, Assistant Secretary.

Interchemical Corp.—Subsidiary Expands—

The Aridye Corp., a subsidiary, recently entered into an agreement to acquire by purchase the Phoenix Color & Chemical Co., Inc., and to take over operation of the plant beginning Dec. 11, 1943, according to an announcement.—V. 158, p. 2191.

International Milling Co.—Listing, Etc.—

The Toronto Stock Exchange accepted application for listing approximately 53,500 shares of the company's 4% cumulative redeemable sinking fund series "A" first preferred stock and these shares were posted for trading Dec. 3.

The 5% original series first preferred shares will be retained on the trading list for the time being, it was stated.

At a special meeting of stockholders held on Aug. 27, the incorporation of the company was amended so that the 5% original series are exchangeable for 4% series "A" first preferred shares on a basis of 1.05 shares of series "A" for one share of the original series, resulting fractions to be adjusted in cash at par.—V. 158, p. 2253.

International Nickel Co. of Canada, Ltd.—Regular Preferred Dividend—

The directors on Dec. 6 declared the regular quarterly dividend of $1.75 per share on the preferred stock, par $100, payable Feb. 1, 1944, to holders of record Jan. 3. This is the 153rd dividend declared on the preferred stock.

The Canadian Foreign Exchange Control Board has authorized the disbursement of this dividend in United States currency in respect of certificates issued by the company's Toronto, Montreal and New York transfer agencies and at the equivalent in sterling in respect of certificates issued by the company's London transfer agency.—V. 158, p. 1938.

International Utilities Corp.—To Redeem Subs. Bonds

Plan for reorganizing this corporation is expected to be completed in the next few weeks and the management is arranging early redemption of the publicly held portion of the collateral trust 6½% bonds of the Dominion Gas & Electric Co., a subsidiary, it is announced.

At last report these outstanding bonds amounted to over $2,100,000 face value.

The bonds and preferred and common stocks of Dominion Gas, which are held by International Utilities Corp., would be cancelled upon completion of reorganization and the new company would take the name Dominion Gas & Electric Co. ("Toronto Financial Post"). —V. 158, p. 487.

Interstate Aircraft & Engineering Corp.—Earnings—

Earnings for 6 Months Ended Oct. 31, 1943

Sales	$10,068,322
Net profit after charges and tax reserves	312,510
Earnings per share on 128,000 common shares	$2.44

Net current assets as of Oct. 31, 1943, were $677,305 or approximately $5.30 per share.—V. 158, p. 2253.

Interstate Department Stores, Inc.—November Sales—

Period Ended Nov. 30—	1943—Month	1942	1943—10 Mos.	1942
Sales	$3,901,727	$3,571,021	$33,545,743	$30,125,740

—V. 158, p. 1938.

Investors Syndicate—Hearing Continued—

Federal Judge Gunnar H. Nordbye at Minneapolis Nov. 26 continued until Dec. 17 hearing on two counts of gross abuse of trust and gross misconduct brought against the Investors Syndicate by the Securities and Exchange Commission.

G. Aaron Youngquist, counsel for Investors Syndicate, made the motion for continuance. Judge Nordbye was told that there was a possibility of an agreement concerning the two counts. Ed Cashion, counsel for the SEC, said that conversations are being held for discussion of a proposed creation of a voting trust by certain shareholders and naming of three independent trustees. Discussions on the voting trust, he said, were substantially completed.

The two counts against the Investors Syndicate are all that remain of charges brought by the SEC against the firm. Fourteen charges were settled by stipulation Oct. 18.—V. 158, p. 2192.

Kansas City Gas Co.—Bonds Called—

There have been called for redemption as of Feb. 1, 1944, a total of $5,000 of first mortgage 5% gold bonds, due 1946, at 101 and interest, out of unapplied balance of sinking fund moneys. Payment will be made at the City Bank Farmers Trust Co., successor trustee, 22 William St., New York, N. Y.—V. 157, p. 2151.

Kelsey-Hayes Wheel Co.—Proposed Acquisition—

George W. Kennedy, President, on Dec. 2 announced that the corporation had signed a contract to purchase stock of French & Hecht, Inc. from certain stockholders of that corporation provided all stockholders of French & Hecht become parties to the agreement. Purchase of all stock of French & Hecht would require payment of $731,280 in cash and the issuance of 73,128 shares of class B stock of Kelsey-Hayes Wheel Co. Mr. Kennedy stated. Upon completion of the acquisition, French & Hecht will be operated as a subsidiary of Kelsey-Hayes, he said. French & Hecht is located in Davenport, Ia.—V. 158, p. 487.

Keystone Custodian Funds, Inc.—Distributions—

The company announces a semi-annual distribution of 67 cents per share on the series "B-1" bond fund shares and one of $1.75 per share on the series "K-2" appreciation preferred stock fund shares, both payable Dec. 15 to holders of record Nov. 30. Distributions of 77 cents on the series "B-1" shares and of $1.30 on the series "K-2" shares were made on June 15, last.

The payment of the dividend on the series "B-1" shares is derived entirely from investment income and that on the series "K-2" shares includes 50 cents from investment income and $1.25 out of realized profits.—V. 158, p. 1859.

(S. S.) Kresge Co.—November Sales—

Per. End. Nov. 30—	1943—Month	1942	1943—11 Mos.	1942
Sales	$19,050,254	$17,783,282	$176,626,651	$168,301,531

Of the 723 stores in operation in November this year, 661 were in the United States and 62 were in Canada, against 671 American and 62 Canadian stores a year earlier.—V. 158, p. 1939.

(S. H.) Kress & Co.—November Sales—

Per. End. Nov. 30—	1943—Month	1942	1943—11 Mos.	1942
Sales	$11,319,141	$11,046,338	$105,861,395	$98,561,396

—V. 158, p. 1939.

Kupp-Flaherty Oil Corp., El Paso, Texas—Stock Reg.

The corporation recently filed a registration statement with the Securities and Exchange Commission covering the proposed issuance and sale to its own stockholders of 20,000 shares ($35 par) common stock.

To facilitate the distribution of the shares to its stockholders, the company will open a New York office. All proceeds of the sale will go to the company, and it is estimated that about 25% of the receipts will be required for the expense of the sale, including selling commissions and legal expenses.

The 75% which the company exepects to receive will be deposited in a separate trust fund and will be used to drill 18 locations available on its Moberly B and C lease acreage, each of which is expected to cost approximately $20,000 to $22,000. The company also expects to use part of the proceeds to pay all or part of obligations incurred against the Moberly B and C development.

Lehigh Valley Terminal Ry.—Secondary Distribution

—Bear, Stearns & Co., on Dec. 7 made a secondary distribution of $812,000 first mortgage (extended) 5% bonds due 1951, at a fixed price of 64½ net. Dealer's discount 1¼ points.—V. 77, p. 250.

Lerner Stores Corp.—November Sales—

Period Ended Nov. 30—	1943—Month	1942	1943—10 Mos.	1942
Sales	$6,487,850	$5,658,959	$60,294,047	$50,638,105

—V. 158, p. 1939.

Life Savers Corp. (Del.)—No Refund to Govt.—

Earnings of the corporation for 1942 were not affected by contract renegotiations just completed, according to a letter to stockholders by O. T. Kappes, President. Reserves set aside for this contingency, he said, provided adequately for the net adjustment after taxes of $20,900.—V. 158, p. 1639.

Liggett & Myers Tobacco Co.—Special Offering—

Smith, Barney & Co. made a special offering on the New York Stock Exchange Nov. 23 of 2,600 shares of common stock (par $25) at 64, with a commission of $1.10 a share. This offering has been withdrawn.

A special offering of common B stock made by Smith, Barney & Co. at 65½, with a commission of $1.15 was withdrawn Dec. 1.—V. 158, p. 2254.

Lincoln National Life Insurance Co. of Fort Wayne, Ind.—Stock Increased—Dividend Authorized—

Th stockholders, at a meeting Nov. 26, voted to increase capital stock from $2,500,000 to $3,500,000, by transfer of $1,000,000 from surplus account to capital account, through a 40% stock distribution. It is expected that directors will declare the dividend to holders of record Dec. 10, payable Dec. 16.

An announcement by the company says: "It is anticipated that the next annual cash dividend will be at the regular rate of $1.20 per share on all stock, including the increased shares. No extra dividend is contemplated. On this basis, the company would pay out $420,000 in dividends in 1944 as compared with $350,000 in 1943."—V. 158, p. 1939.

Loblaw Groceterias, Inc.—Reduces Dividend Rate—

The directors recently declared a quarterly dividend of 15 cents per share on the common stock, par $6, payable Dec. 1 to holders of record Nov. 19. A further dividend of 15 cents per share was also declared, payable Feb. 25 to holders of record Feb. 11. Previously, the company paid quarterly dividends of 25 cents per share.

J. R. Peachey, President, comments in part: "Although the food rationing program was partially in effect at the beginning of our current year (March 1, 1943), it has been greatly expanded to include a wide variety of products since that time. It has resulted in reduced sales, not only of the rationed commodities but of many other items indirectly affected. Along with this, Government price ceiling regulations have imposed hardships in many instances because of the small margin of profit permitted, and such regulations have been extended from time to time until they now embrace all lines of merchandise carried in our stores.

"Because of these factors, the directors decided a reduction in dividend payments at this time would be line with the sound and conservative policies which they have followed in the past."

Longwood Towers Co. — Offer Made to Holders of Second Mortgage Bonds—

Robert H. Davison, Treasurer, on Dec. 8 stated:

"The second mortgage 4% bonds were issued on or about May 1, 1941. Regular semi-annual interest payments were begun Nov. 1, 1941, the most recent payment having been made Nov 1, 1943. The market for these bonds has apparently been limited, the price averaging about 50 cents on the dollar, though it is understood that a small amount of bonds has been sold at 60.

"In the belief that many of the holders of these bonds are desirous of liquidating their holdings, the company has arranged the funds to purchase a limited amount of these bonds for retirement. Accordingly, the directors have voted to offer to all holders of the second mortgage 4% bonds a price of 60% of the face amount of such bonds. This offering price is "flat" and no adjustment will be made for interest accrued since Nov. 1, 1943. The amount of second mortgage bonds which can be purchased by the company is necessarily restricted, and the company therefore reserves the right to terminate this offer at any time, without notice.

"Bonds tendered for sale at this price should be sent to Boston Safe Deposit & Trust Co., 100 Franklin Street, Boston, Mass."—V. 158, p. 1279.

Louisville Gas & Electric Co. (Del.)—Dividends—

The directors on Dec. 3 declared a dividend of 25 cents per share on the class B common stock and the usual quarterly dividend of 37½ cents per share on the class A common stock, both payable Dec. 23 to holders of record Dec. 15. Distributions of 25 cents each were also made on the class B common stock on Jan. 27, March 25, June 25 and Sept. 25, this year, and on Jan. 27, April 28, July 28 and Oct. 27, 1942.—V. 158, p. 2254.

Louisville Gas & Electric Co. (Ky.)—Dividends—

The directors have declared a dividend of 37½ cents per share on the common stock, payable Jan. 25 to holders of record Dec. 31. Similar distributions were made on April 24, July 24 and Oct. 25, last, as compared with 50 cents on Jan. 25, 1943.

The directors also declared the regular quarterly dividends of 1¼% on the 5% cumul. preferred stock, par $25, and on the 5% cumul. preferred stock, par $100, both payable Jan. 15 to holders of record Dec. 31.—V. 158, p. 1071.

Luscombe Airplane Corp.—V-Loan Arranged—

The corporation has arranged a $500,000 V-loan with the Guaranty Trust Co., it was announced on Nov. 17. The company has paid off in full the balance due on its $1,000,000 loan from the Reconstruction Finance Corp., it was added.—V. 158, p. 1349.

McCrory Stores Corp.—November Sales—

Period Ended Nov. 30—	1943—Month	1942	1943—11 Mos.	1942
Sales	$6,114,380	$5,648,001	$57,567,001	$52,148,810

In November, 1943, the company operated 201 stores, as compared with 203 stores in the same month last year.—V. 158, p. 1939.

McKenzie Red Lake Gold Mines, Ltd.—Report—

Quarterly Report for the Quarter Ended Sept. 30, 1943

A daily average of 233.3 tons was milled during this period.

Total tons ore hoisted	25,457
Tons low grade material sorted	3,996
Dry tons milled	21,461
Average grade of ore milled	*.301
Percentage of extraction	98.53
Value in Canadian funds of bullion produced and marketed	$245,393

*Ounces.—V. 158, p. 773.

McLellan Stores Co.—November Sales—

Period Ended Nov. 30—	1943—Month	1942	1943—10 Mos.	1942
Sales	$3,401,172	$2,951,858	$29,157,994	$24,906,065

—V. 158, p. 1860.

Mahoning Coal RR. Co.—To Pay Div. of $6.25—

The directors have voted a dividend of $6.25 per share on the common stock, payable Dec. 29 to holders of record Dec. 20. Distributions of $5 each were made on April 1, July 1 and Oct. 1, last. Payments in 1942 were as follows: April 1 and July 1, $7.50 each; and Oct. 1 and Dec. 28, $5 each.—V. 158, p. 2254.

Majestic Radio & Television Corp.—Stock Registered

The corporation has filed with the Securities and Exchange Commission a registration statement covering 70,925 shares of common stock (1 cent par) which will be underwritten by Jenks, Kirkland & Co., Philadelphia. The stock will be sold by eight individuals.

The largest portion of the shares will be sold by Mrs. Marie L. Tracey of Algonquin, Ill., wife of Eugene A. Tracey, President and a director of the corporation, who will dispose of all of the 59,945 shares she holds. All proceeds from the sale will go to the individuals.—V. 158, p. 1071.

(P. R.) Mallory & Co., Inc.—New Stock Registered—

The company filed Nov. 30 with the SEC a registration covering the proposed issue of 60,000 shares of 4½% cumulative convertible preferred stock (par $25). The company also registered the same number of common shares to be reserved solely for conversion of the preferred stock.

Proceeds from the sale of the preferred shares have not been allocated for any specific purpose, but the company stated that it would obtain the funds "with a view to using them in connection with conversion from wartime to peacetime operations and the re-establishment and expansion of its peacetime business."

The Lee Higginson Corp., New York, was named as the underwriter for the proposed issue. Date of issue, offering price and other details will be supplied by amendment.—V. 157, p. 2048.

Manhattan Bond Fund—Annual Report—

Reporting for its new fiscal year ending Oct. 31, 1943, Manhattan Bond Fund shows a growth in net asset value from $11,592,088 on Jan. 31 to $14,789,599. During the nine months reviewed by the report, investment holdings at market prices rose in value from $11,280,998 to $14,474,163 and unrealized appreciation on portfolio holdings from $649,103 to $1,889,822. Each of these figures as of Oct. 31, 1943, was larger than any comparable figure reported to shareholders during the entire life of the Fund.

The fiscal year of the Fund previously ended on Jan. 31. The change to a year-end of Oct. 31 will simplify tax accounting and enable the company readily to give timely information to shareholders regarding the tax status of the dividends they receive, as all dividends paid in a fiscal year of the company will now fall within one calendar year.

During the nine months review by the report all bonds owned by the Fund paid interest in full when due, and interest earned amounted to $623,535.

In addition to the three regular quarterly dividends paid to shareholders in the nine months under review, totaling 32 cents per share, three extraordinary distributions were made. These totaled 25 cents per share, and were derived from net profits on bonds disposed of through sale, tender or call. These extraordinary dividends for the nine months totaled a larger amount than was paid to shareholders in extraordinary disbursements during any previous full fiscal year.

Since inception in 1938, the Fund has distributed to shareholders a total of $2,934,484.—V. 158, p. 1349.

Market Street Ry., San Francisco—Fares Cut—

The California Railroad Commission on Nov. 30 ordered this company to reduce its San Francisco street car fares from 7 cents to 6 cents, effective Dec. 21. The competing Municipal Railway charges 5 cents.—V. 158, p. 1173.

(Glenn L.) Martin Co.—No 1942 Refunds—Renegotiation Completed—

Finding that no excessive profits had been made on the 1942 business of the company, the Army Renegotiation Board has arrived at an agreement with the aircraft company under which no refunds will be required. This announcement was made Dec. 10 by Glenn L. Martin, President of the company.

"It will be unnecessary, therefore, for us to make any adjustment in our annual statement, issued last March," Mr. Martin said. "No provision for refunds had been made in that statement, and we are gratified to report that none now is required."

Mr. Martin pointed out that the operations of the company during 1943 were at approximately double the 1942 rate. At the same time, he pointed out that his company's efforts will be intensified greatly next year under the Government war production program which places heavy emphasis on aircraft.—V. 158, p. 2254.

Martin-Parry Corp. (& Subs.)—Earnings—

Consolidated Income Statement, Years Ended Aug. 31

	1943	1942
Net sales	$4,977,288	$3,049,418
Cost of sales	3,783,382	1,884,865
Gross profit	$1,193,906	$1,164,553
Other income	65,227	66,940
Gross operating income	$1,259,133	$1,231,493
Selling, admin. and general expenses	620,120	1,014,652
Provision for doubtful accounts	11,323	13,692
Operating profit	$627,689	$203,149
Miscellaneous charges	171,046	47,832
Provision for Federal income tax (estimated)	170,000	50,000
Provision for Federal excess profits tax (est.)	------	12,500
Provision for State income taxes (estimated)	11,000	4,000
Net income	$275,643	$88,817

Consolidated Balance Sheet, Aug. 31

Assets—	1943	1942
Cash in banks and on hand	$1,379,321	$1,423,483
U. S. Government securities	400,019	------
Accounts receivable (net)	1,240,001	488,200
Inventories	481,329	723,471
Erection contracts in progress (estimated)	175,166	------
°Property and equipment (not used in oper.)	138,308	140,539
†Property, plant and equipment	726,394	791,484
Patents of subsidiary company (net)	162,639	178,443
Prepaid expenses and deferred charges	29,243	37,397
Total	$4,732,421	$3,783,016
Liabilities—		
Accounts payable	$604,421	$111,372
Payroll, bonuses and commissions	124,999	22,741
Contract payable (current portion)	5,000	5,000
Dealers' profits on installment contracts, payable from collections	1,859	5,026
Interest on bonds	1,215	2,707
Insurance and miscellaneous liabilities	28,324	13,508
Federal and State soc. sec. and miscell. taxes	51,926	36,808
Provision for Federal income and excess profits and State income taxes	181,000	98,377
Dealers' deposits	17,829	42,032
Contract payable (in quarterly installments)	25,573	30,621
5-year 5% 1st mtge. conv. bonds, due May 15, 1944	80,900	183,900
Reserve for contingencies	60,000	60,000
Capital stock	2,331,431	2,262,765
Capital surplus	111,480	111,480
Paid-in surplus	123,033	88,700
Earned surplus	983,624	707,981
Total	$4,732,421	$3,783,016

°Less reserve for depreciation of $50,529 in 1942 and $52,760 in 1943.
†Less reserve for depreciation of $734,173 in 1942 and $783,439 in 1943.
—V. 158, p. 394.

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Mercantile Stores Co., Inc.—Dividend of $1.50—

The directors on Dec. 2 declared a dividend of $1.50 per share on the common stock, no par value, payable Dec. 10 to holders of record Dec. 7. This compares with $1 paid on June 15, last, $2.50 on Dec. 28, 1942, $2 on Dec. 26, 1941 and $1 on Jan. 29, 1941.—V. 157, p. 1363.

Minneapolis & St. Louis RR. Co.—Reorganization Completed—

The reorganization of this rooad, in receivership since January, 1923, was terminated at the office of the Reorganization Manager, Coverdale & Colpitts, on Dec. 1 by the execution of the closing transaction.

The reoranization plan prepared by Walter W. Colpitts, of Coverdale & Colpitts, acting for the reorganization manager, is one of the most drastic in railroad history in the United States, and perhaps also the most successful, it was announced.

The funded debt of the old company was $44,000,000, in addition to which there were $1,750,000 of preferred claims and about the same amount of receiver's certificates. The receiver's certificates were paid off during the receivership, leaving the bonds and preferred claims to be taken care of in the reorganization plan.

The plan originally contemplated the borrowing of $5,000,000 from the Reconstruction Finance Corporation, but after earnings improved it became apparent that borrowing could be reduced and finally it was decided that it would not be necessary to borrow any money at all.

The reorganization just completed transfers the $44,000,000 of old bonds into 150,000 shares of common stock. The preferred claims and one underlying issue of bonds of less than $1,000,000 received in exchange, an aggregate of $2,015,000 face value new general mortgage income bonds, and part payment in cash. It is expected that the $2,015,000 of new bonds issued by the new company will be paid off within the next few months, leaving the company with the capitalization of only 150,000 shares of common stock, without par value.

The $25,792,000 par value common stock of the old company was wiped out entirely by the reorganization.

[See also Minneapolis & St. Louis Ry. below.]—V. 158, p. 2255.

Minneapolis & St. Louis Ry.—Begins Private Operation After 20 Years—Completion of Reorganization Announced—

This company began corporate operation Dec. 1 after 20 years and six months of receivership—the longest in railroad history.

Announcement was made by L. C. Sprague, President, following a meeting in New York attended by W. W. Colpitts of Coverdale & Colpitts, New York City; C. W. Wright of Minneapolis, Vice President-General Counsel; Mr. Sprague, and representatives of the several Protective committees, their depositaries, the corporate trustee and New York and Minneapolis fiduciaries.

Following delivery of general mortgage bonds, series A (4% income), and payment of cash to the distributing agents allocated to the preferred claimants and to the holders of Merriam Junction bonds and the issuance and distribution of common stock of the company in accordance with the plan of reorganization and transfer by the Receiver of the Minneapolis & St. Louis RR. Co. of cash on hand to the new company, it was stated that these actions as of Dec. 1 have transferred ownership and operation of the Minneapolis & St. Louis RR. to the new companies, the Minneapolis & St. Louis Ry. Co. and its wholly-owned subsidiary, the Minneapolis & St. Louis RR. Corp.

It was also announced that interest will be payable on The Minneapolis & St. Louis Ry. Co. general mortgage bonds, series A (4% income) for the month of December, 1941, and for the year 1942. There are $2,015,000 outstanding of this class. These interest payments will be made forthwith upon presentation of coupons to the corporate trustee, First National Bank of Minneapolis.

President Sprague gave his opinion that following the consummation of the plan, it may be possible to redeem the $2,015,000 in outstanding bonds in 1944, as there is sufficient cash in possession of the new company to make such a step possible in the near future.

Mr. Sprague also advised the meeting that when such redemption has been accomplished in 1944, the new company would have outstanding 150,000 shares of common stock, no par value, and approximately $1,000,000 of equipment trusts which are currently reduced on a monthly basis. This stock is not listed on the Stock Exchange at present, but it is likely that the new board of directors will give consideration to the listing at its next meeting, the announcement said.

Officers of the new company, in addition to President Sprague are H. W. Ward, Vice President-Traffic; J. W. Devins, Vice President-General Manager; C. W. Wright, Vice President-General Counsel; G. A. Anderson, Comptroller; M. E. Eaton, Secretary, and W. C. Knoble, Treasurer.

New directors are J. M. Clinton, G. B. Webster, M. A. Lehman, D. J. Strouse, B. C. Gamble, V. F. Rotering, C. E. Hill and Mr. Sprague, all of Minneapolis, and A. W. Benkert, Gen. John Ross Delafield and Jesse E. Waid, all of New York City.

[Attention was directed to the dual company arrangement now set forth in the plan, whereby the greater part of the properties of the old company in receivership has been acquired by The Minneapolis & St. Louis Ry. Co., and the lesser part of the properties of the old company has been acquired by The Minneapolis & St. Louis RR. Corp., a wholly-owned subsidiary. It is expected that some time early next year application will be made to the Interstate Commerce Commission to consolidate the two companies.]

The City Bank Farmers Trust Co. has been appointed transfer agent and scrip agent for 150,000 shares of the no par common stock of The Minneapolis & St. Louis Ry. Co.

See also Minneapolis & St. Louis RR. above.—V. 158, p. 580.

Missouri Pacific RR.—Backs Modified Plan—

What has been called the "compromise" or "modified" plan for reorganization of the road was urged by the company itself in a brief filed Dec. 2 with the Interstate Commerce Commission. The Alleghany Corp., which owns a controlling interest, on the other hand filed a brief in support of the plan submitted on Sept. 27, last. These were the most important of fourteen different briefs presented to the ICC in connection with the case.

The Missouri Pacific argued that the capitalization provided in the modified plan, $560,480,000, was within the limit approved by the Commission in its certified plan. It pointed out that the earning power of the railroad had turned out to be far higher than the Commission had expected.

In support of the plan filed in September, the Alleghany Corp. asserted that it was the result of many arduous months of negotiation among the debtors, and was the Commission's own plan with certain modifications resulting from compromises.

Voting Trust Attacked—

A single-handed fight against a ten-year voting trust proposed in the plan for reorganization of the road now before the Interstate Commerce Commission is being made by John M. Balliet of Appleton, Wis., holder of $251,000 par value of the system's bonds. He has asked the Commission for permission to present a brief arguing for elimination of the proposal.

Mr. Balliet informed the Commission that he understood that the voting trust section had been proposed by "certain life insurance interests who expect to control the appointment of the trustees," three in number, thereby depriving stockholders of a voice in the choice of directors. The trustees would be appointed, he added, by a group represently only 6.47% of the stock of the reorganized company.—V. 158, p. 2255.

Montgomery Ward & Co.—November Sales—

Per. End. Nov. 30—	1943—Month	1942	1943—10 Mos.	1942
Sales	$64,452,351	$68,395,894	$529,164,687	$547,886,943

—V. 158, p. 2255.

Montour RR.—Earnings—

October—	1943	1942	1941	1940
Gross from railway	$246.704	$257 747	$251 176	$201.112
Net from railway	60 454	119 650	118 332	80 584
Net ry. oper. income	48,622	111,147	94,857	75,989
From January 1—				
Gross from railway	2,439.762	2,283.979	2 012.207	1,923,417
Net from railway	923 012	952 179	882.994	811 327
Net ry. oper. income	657,880	695,604	720,199	786,919

—V. 158, p. 1735.

(Tom) Moore Distillery Co.—Dividend Stay Dissolved

Judge James E. Chenot in Wayne County (Mich.) Circuit Court on Dec. 6 dissolved an injunction restraining company from paying a "whisky" dividend to its stockholders. Company officials announced immediately that the distribution—27 gallons of whisky for each share certain modifications resulting from compromises.

of stock—would be made on Dec. 21 to holders of record Dec. 16. [The dividend originally was to have been paid Dec. 1 to holders of record Nov. 26.]

Mrs. Esther Liebling of Chicago, who obtained the injunction, charged the Baltimore Pure Rye Co. of Maryland had conspired to enhance the value of its majority stock holdings in the Tom Moore Distillery Co. and to decrease the value of issues in the hands of minority stockholders. A similar restraining order granted another stockholder was dissolved two weeks ago.

In dissolving Mrs. Liebling's injunction, Judge Chenot held no conspiracy was shown.

Counsel for Mrs. Liebling contended today that the true value of 25,513 barrels of bulk whisky on hand is not reflected in the listed assets of the concern because of Office of Price Administration price limitations and Government regulations that prevent the manufacture of new liquor stocks. See V. 158, p. 1940.

Moxie Co.—New Control—

See American Distilling Co. above.—V. 156, p. 2226.

(G. C.) Murphy Co.—November Sales—

Period Ended Nov. 30—	1943—Month	1942	1943—11 Mos.	1942
Sales	$6,802,123	$6,719,361	$70,573,013	$64,718,408

In November, 1943, the company operated 206 stores as compared with 207 stores in the same month last year.—V. 158, p. 1940.

National Bond & Share Corp.—Special Dividend—

The directors on Dec. 2 declared a special dividend of 40 cents per share on the capital stock, payable Dec. 22 to holders of record Dec. 15. Special distributions of like amount were made on Dec. 21, last year, and on Dec. 15, 1941.—V. 158, p. 1535.

National Candy Co., Inc.—Common Stock Placed On Regular $2 Annual Dividend Basis—

The directors on Dec. 6 declared a quarterly dividend of 50 cents per share on the common stock and the usual quarterly dividends of $1.75 each on the first and second preferred stocks, all payable Jan. 1 to holders of record Dec. 13. In each quarter during 1943, the company paid a regular dividend of 25 cents per share, and, in addition, extras of 25 cents each were disbursed on April 1, July 1 and Oct. 1, of this year.—V. 158, p. 2049.

National Container Corp.—Earnings—

Period End. Sept. 30—	3 Mos. '43	1943—9 Mos.—	1942
*Net profit	$846,721	$2,201,266	$1,747,382
Fed. income and excess profits taxes	623,360	1,616,279	1,164,025
Profit after taxes	$223,361	$584,987	$583,357
Earnings per share	$0.67	$1.77	$1.76

*After all charges but before Federal income surtaxes and excess profits taxes.—V. 158, p. 1281.

National Enameling & Stamping Co.—Payment Incr.

The directors on Dec. 2 declared a dividend of $1 per share on the capital stock, no par value, payable Dec. 24 to holders of record Dec. 14. This compares with 75 cents paid on Sept. 28, last, 50 cents on June 25, 1943, and 37½ cents on March 31, 1943. Payments during 1942 were as follows: March 31, June 30 and Sept. 30, 37½ cents each; and Dec. 24, $1.—V. 158, p. 988.

National Life & Accident Insurance Co., Nashville, Tenn.—Capitalization Increased—

The stockholders on Nov. 18 approved action of the board of directors in increasing capital stock to $10,000,000 by a transfer of $5,000,000 from the surplus account. The recommendation of approval, however, carried with it the provision that there should be no increase at present in the cash dividends paid to stockholders.—V. 157, p. 732.

National Refining Co.—Approves Sale of Properties—

The stockholders on December 7 approved the sale of about 100 service stations to the Shell Oil Co., Inc., and certain other properties, including a Coffeyville, Kan., refinery, to the Cooperative Refinery Association of Kansas.

Louis S. Peirce, Secretary, in a letter to the shareholders, said the properties it was proposed to sell to the Kansas corporation included the National company's pipe line department, a major portion of its production department properties, "together with the right, on certain conditions, to the company's interest in other producing leases."

The Coffeyville refinery property would be offered "together with an assignment of the lease and supply contracts executed in connection with the aviation gasoline plant being constructed by the Defense Plant Corporation on land adjacent to the refinery," Mr. Peirce added.

Control of the National Refining Co. was obtained in November by Otis & Co., investment bankers of Cleveland, Ohio, in a transaction involving about $9,000,000.—V. 158, p. 2256.

National Power & Light Co. (& Subs.)—Earnings—

Period End. Sept. 30—	1943—3 Mos.—	1942	1943—12 Mos.—	1942
Subsidiaries—				
Operating revenues	$22,121,884	$23,604,523	$87,203,055	$90,613,576
Operating expenses	11,172,115	11,043,619	42,566,214	43,459,440
Federal taxes	3,172,265	4,336,138	12,315,946	14,640,482
Other taxes	1,371,388	1,461,101	5,301,538	5,541,737
Prop. retirem't reserve appropriations	1,680,535	1,648,303	6,891,076	6,541,346
Net oper. revenues	$4,725,581	$5,115,362	$20,128,281	$20,430,571
Rent from lease of plants (net)	6,956	4,166	21,595	16,015
Operating income	$4,732,537	$5,119,528	$20,149,876	$20,446,586
Other income (net)	25,521	18,810	72,506	72,565
Gross income	$4,758,058	$5,138,338	$20,222,382	$20,519,151
Net interest to public and other deducts.	2,060,275	2,303,570	8,323,190	9,338,655
Balance	$2,697,783	$2,834,768	$11,899,192	$11,180,496
*Pfd. divs. to public	1,335,530	1,405,802	5,372,435	5,623,206
Balance	$1,362,253	$1,428,966	$6,526,757	$5,557,290
Portion applic. to minority interests	1,186	224,344	262,190	390,604
Net equity of Nat. Pwr. & Lt. Co. in income of subs.	$1,361,067	$1,204,622	$6,264,567	$5,166,686
Nat. Pwr. & Lt. Co.—				
Net equity (as above)	$1,361,067	$1,204,622	$6,264,567	$5,166,686
Other income	381	4,415	470,329	27,768
Total	$1,361,448	$1,209,037	$6,734,896	$5,194,454
Expenses, excl. taxes	94,649	94,456	349,673	334,190
Federal taxes	644	†27,048	‡72,381	†176,562
Other taxes	4,729	7,410	21,802	29,831
Int., etc., deductions	321	2,889	2,149	66,562
Federal income tax	------	9,800	39,299	19,961
Balance, surplus	$1,261,105	$1,067,434	$6,394,354	$4,567,348

*Full dividend requirements applicable to respective periods whether earned or unearned.

†Includes overprovisions for Federal capital stock tax of approximately $26,500 and $172,000 for the three months and 12 months ended Sept. 30, 1942, respectively.

‡Net credit after adjustment of the overprovision mentioned in the preceding note applicable to the nine months ended Sept. 30, 1942, in the amount of $77,812.

Balance Sheet, Sept. 30, 1943

Assets—Investment securities and advances—subsidiaries and minor other investments, $118,009,518; cash in banks—on demand, $911,073; special cash deposits, $524,221; accrued interest receivable, $275; dividends receivable—subsidiaries—consolidated, $29,411; other current assets, $750; total deferred credits, $6,541; reacquired capital stock (1,048 shares $6 pfd. stock), $102,592; total, $119,584,381.

Liabilities—Capital stock, $99,734,106; long-term debt, $25,000; current liabilities, $974,814; reserve for losses or adjustments with respect to capital assets, $6,995,941; reserve (appropriated from capital surplus), $281,378; earned surplus (all restricted as to common dividends, and $9,211,573 restricted as to preferred dividends), $11,573,142; total, $119,584,381.—V. 158, p. 1535.

National Supply Co.—Pays Accumulated Dividend—

The directors have declared a dividend of $2 per share on account of accumulations on the $2 cumul. 10-year preference stock, par $40, payable Dec. 27 to holders of record Dec. 10. Distributions of 50 cents each were made on June 30 and Sept. 30, last, the first payments since Sept. 30, 1938 when a like amount was paid. Arrearages as at Sept. 30, last, amounted to $9 per share.—V. 158, p. 1940.

Neisner Bros., Inc.—November Sales Up 13.38%—

Period End. Nov. 30—	1943—Month	1942	1943—11 Mos.—	1942
Net sales	$3,461,494	$3,052,827	$31,918,541	$27,675,938

—V. 158, p. 1860.

(J. J.) Newberry Co.—November Sales—

Period End. Nov. 30—	1943—Month	1942	1943—11 Mos.—	1942
Sales	$7,972,487	$6,861,544	$76,413,375	$64,045,030

—V. 158, p. 1940.

New England Gas & Electric Association—Output—

For the week ended Dec. 3 this Association reports electric output of 12,946,383 kwh. This is an increase of 708,122 kwh., or 5.79% above production of 12,238,261 kwh. for the corresponding week a year ago.

Gas output for the Dec. 3 week is reported at 139,896,000 cubit feet, an increase of 4,879,000 cubic feet, or 3.61% above production of 135,017,000 cubic feet in the corresponding week a year ago.—V. 158, p. 2256.

New England Power Association—Output Up 6.15%—

The Association reports number of kwh. available for its territory for the week ended Dec. 4, 1943, as 66,143,735, compared with 62,314,062 for the week ended Dec. 5, 1942, an increase of 6.15%

Comparable figure for the week ended Nov. 27, 1943, was 61,330,908, an increase of 2.51% over the corresponding week last year.—V. 158, p. 2256.

Newfoundland Light & Power Co., Ltd.—Bonds Called

The company has called for redemption as of Jan. 1, 1944 a total of $20,000 of 1st mtge. sinking fund 4½% bonds due 1956 at 102 and int. Payment will be made at the principal office of The Royal Bank of Canada, in the Cities of St. John's, Newfoundland, and Halifax, Charlottston, Saint John, Quebec, Montreal, Ottawa, Toronto, Hamilton, Winnipeg, Regina, Calgary, Edmonton, Vancouver or Victoria, Canada.—V. 152, p. 1136.

New Jersey Bell Telephone Co.—New Treasurer—

Walter F. Gray, General Commercial Engineer, has been named Treasurer following the resignation of Stephen C. Ormsbee from that position. Mr. Ormsbee will continue as Secretary until Spring.—V. 157, p. 1464.

New York Dock Co.—Tenders Sought—

The company, at its office at 44 Whitehall St., New York, N. Y., will up to and incl. Dec. 16, 1943 receive bids for the sale to it of convertible 5% notes due April 1, 1947, to an amount sufficient to exhaust approximately $300,000 at prices not to exceed 101 and int. Notice of acceptance or rejection of offers of sale will be mailed on or before Dec. 20. Delivery of the accepted notes may be made at any time not later than Dec. 31, 1943 against payment of the purchase price with accrued interest to Dec. 31, 1943, or, at the option of the holder such delivery may be made on Jan. 4, 1944 against payment of the purchase price with accrued interest to the latter date, at the place in New York City specified in the notice of acceptance.

The indenture provides that company may call any or all of the notes for redemption at present price of 101 and accrued interest which price declines by ¼ of 1% on April 1, 1944, and annually thereafter.—V. 158, p. 1940.

New York & Greenwood Lake RR.—Offer to expire on Dec. 31.—See Erie RR. on a preceding page.—V. 155, p. 2187.

New York & Honduras Rosario Mining Co.—Div.—

The directors have declared a year-end dividend of 85 cents per share on the outstanding capital stock, payable Dec 24 to holders of record Dec. 14. This compares with 65 cents each on June 26 and Sept. 25, last, and 50 cents on March 27, 1943. Payments during 1942 were as follows: March 28 and June 27, 40 cents each; Sept. 26, 75 cents; and Dec. 26, $1.—V. 158, p. 1940.

New York Lackawanna & Western RR.—Merger Agreement—

See Delaware, Lackawanna & Western RR.—V. 157, p. 2254.

New York, New Haven & Hartford RR.—Interest—

The trustees on Dec. 6 received permission from Judge Carroll C. Hincks in the Federal Court at New Haven, Conn., to pay out $646,840 in semi-annual interest due Jan. 1, 1944, on bonds of the New England RR. and Central New England RR. companies, both subsidiaries.

The trustees, in a petition filed Nov. 28, had asked to be allowed to pay $387,500 in interest on the 4% and 5% bonds of the New England RR., of which there are outstanding $10,000,000 and $5,750,000, respectively, and to be permitted to distribute $259,340 in semi-annual payments to the holders of Central New England RR. bonds, of which there are $12,967,000 in the hands of the public and $913,000 pledged for short-term notes.—V. 158, p. 2256.

Northern States Power Co. (Del.)—Weekly Output—

Electric output of this company for the week ended Dec. 4, 1943, totaled 43,732,000 kwh., as compared with 39,831,000 kwh. for the corresponding week last year, an increase of 9.8%.—V 158, p. 2256.

Niagara Share Corp. of Maryland—Class B Dividend—

The directors on Dec. 3 declared a dividend of 10 cents per share on the class B common stock, par $5, and the usual quarterly dividend of $1.50 per share on the class A preferred stock, par $100, both payable Dec. 29 to holders of record Dec. 10. A distribution of 10 cents per share was made on the class B common stock on July 1, last, as compared with 15 cents on Dec. 30, 1942, and 20 cents on Dec. 30, 1941.—V. 158, p. 2050.

North American Cement Corp.—Earnings—

12 Mos. Ended Sept. 30—	1943	1942
Net loss after charges	*$317,647	†$130,974

*Before allowing for profits on bonds purchased. †Profit.—V. 158, p. 490.

North American Gas & Electric Co.—Plan of Liquidation—

The SEC on Dec. 2 issued an order approving a joint declaration filed by North American Gas and Electric Co. and Loeb & Eames, Inc., a wholly owned subsidiary, requesting approval of a plan of liquidation and dissolution of North American Gas & Electric Co. designed to effect compliance with the provisions of Section 11 (b) (2) of the Act and the order of the Commission dated Feb. 3, 1943, and

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requested certain directive orders and the recitals. The following transactions are proposed in the plan:

(1) The sale by North American Gas and Electric Co. of $19,000 Southern Utah Power Co. 6% debentures to Southern Utah for $18,000.

(2) The sale by Loeb & Eames, Inc., in the market of the following securities: (a) 1,411 shares of common stock of Southwestern Public Service Co.; (b) 14 shares of $3.50 prior preferred stock of International Utilities Corp.; (c) 8 shares of $1.75 preferred stock of International Utilities Corp.; (d) 100 shares of Class B stock of International Utilities Corp.

(3 The redemption by North American Gas and Electric Co. of $13,000 of United States Savings Bonds.

(4) The redemption by Loeb & Eames, Inc., of $16,800 of United States Savings Bonds.

North American Gas and Electric Co. is also authorized and directed to transfer for cancellation the 100,000 shares of common stock of Washington Gas and Electric Co. to the trustees of that company without consideration, complete its liquidation and thereafter distribute its cash and Colonial Ice Co. common stock.—V. 157, p. 2154.

North Continent Utilities Corp.—SEC Sanctions Sales of Utility Concerns—

The proposed sale of Highland Utilities Co.'s Mesa Verde (Col.) electric properties and Southern Arizona Public Service Co.'s electric, ice and water plant in Cochise County, Ariz., was approved Dec. 6 by the Securities and Exchange Commission as a step in the dissolution of the companies' parent, North Continent.

Empire Electric Association will pay Highland Utilities $150,000 for the Colorado properties. Highland will reduce its $415,000 promissory note held by its parent with the proceeds.

As sole stockholder of Southern Arizona, North Continent also will receive the $155,000 which Sulphur Springs Valley Electric Cooperative, Inc., will pay for the Cochise properties

North Continent will use the sums received from its subsidiaries to retire its Series A 5½% first lien collateral and refunding gold bonds due 1948.—V. 158, p. 2193.

Northeastern Water & Electric Corp. (& Subs.)—Income Account—

Period Ended Sept. 30—	1943—3 Mos.—	1942	1943—12 Mos.—	1942
Operating revenues	$395,340	$707,656	$1,879,900	$2,757,970
*Oper. expenses, etc.	333,491	534,842	1,563,175	2,078,121
Operating income	$61,849	$172,813	$316,725	$679,849
Other income	89,421	45,734	282,105	179,356
Gross income	$151,269	$218,547	$598,830	$859,205
Deductions	32,104	47,709	160,808	196,096
Net income	119,165	170,839	438,021	663,109
†Profit on disposal of investments	------	------	759,860	------
Net income	$119,165	$170,839	$1,197,881	$663,109
Dividends on pfd. stock	85,422	91,579	342,780	366,317
Balance	$33,743	$79,259	$855,101	$296,792
*Incl. prov. for Fed. inc. taxes	63,754	85,421	299,019	283,942

†After expenses and provision for income taxes.—V. 158, p. 894.

Ogden Corp.—Taxability of Dividends—

B. H. Brewster, President, Dec. 3, in a letter to the holders of the common stock, said:

The corporation estimates that approximately 85% of common stock dividend No. 1 of 75 cents per share paid on June 28, 1943 represents a nontaxable distribution under the provisions of the Internal Revenue Code and need not be reported in Federal income tax returns as a dividend.

The corporation estimates that the common stock dividend No. 2 of 25 cents per share declared, subject to the approval of the Securities and Exchange Commission on Nov. 29, 1943, payable Dec. 29, 1943 to stockholders of record on Dec. 22, 1943, is entirely non-taxable and need not be reported in Federal income tax returns as a dividend.

The foregoing estimates are believed by the corporation to be substantially correct. As soon as the corporation's accounts for the year 1943 have been closed, a tentative ruling will be requested from the Treasury Department with respect to the tax liability on the above mentioned dividends and stockholders will be advised of the Department's determination when it is made.

Dividend Approval Sought—

The corporation on Dec. 2 applied to the SEC for approval of its plan to pay a dividend of 25 cents per share on its common stock on Dec. 29 to holders of record of Dec. 22. The directors approved the dividend, amounting to $850,925, to be paid from surplus. See V. 158, p. 2257.

Ohio Edison Co.—Plans to Redeem Preferred Issues—

The company on Dec. 1 filed application with the Securities and Exchange Commission to retire all of its three highest dividend rate outstanding preferred stocks, viz: the $6.60 series, $7 series and $7.20 series aggregating $10,863,067 exclusive of accrued dividends. It is proposed to utilize the cash in the company's treasury for this purpose.

The company is engaged in the generation and purchase of electric energy and its distribution and sale in 232 communities in Ohio as well as in rural areas, in the sale of electric energy at wholesale in Ohio to its affiliate, Pennsylvania Power Co., and to municipalities and other electric companies in Ohio. The population of the territory served at retail is approximately 800,000.

The application discloses that Commonwealth & Southern Corp. will amend its pending plan irrespective of other amendments so as to provide for the transfer to Ohio Edison Co. of all of the outstanding shares of common stock of its subsidiary, Pennsylvania Power Co. —V. 158, p. 2257.

Oklahoma Natural Gas Co.—Income Statement—

12 Mos. End. Sept. 30—	1943	1942
Operating revenues	$12,907,442	$11,269,419
Operation	4,452,473	3,785,527
Maintenance	364,911	300,306
General taxes	905,318	858,320
Federal and state income and Federal excess profits taxes	2,649,600	1,287,420
Utility operating income	$4,535,141	$5,037,846
Other income—net	30,248	26,852
Gross income	$4,565,388	$5,064,698
Retirement reserve accruals	1,548,606	1,555,271
Gross income	$3,016,783	$3,509,428
Income deductions	856,823	879,956
Net income	$2,159,960	$2,629,472
Divs. on $5.50 conv. prior pref. stock	319,000	319,000
Divs. on preferred stock	273,165	273,165
Common dividends	770,000	770,000

—V. 158, p. 2193.

Park & Tilford, Inc.—To Redeem Preferred Stock—

It is announced that the corporation on Dec. 20 will call for redemption on March 20, 1944, all its outstanding preferred stock (6,940 shares) at $55 a share. The preferred stock may be presented for redemption at any time between Dec. 20 and March 20, 1944, at the call price, plus accrued and unpaid dividends to the date of payment.—V. 158, p. 1073.

(J. C.) Penney Co.—November Sales—

Per. End. Nov. 30—	1943—Month—	1942	1943—11 Mos.—	1942
Sales	$47,515,634	$49,448,013	$429,350,013	$426,974,815

—V. 158, p. 2257.

Pennsylvania Electric Co.—To Redeem 5.10% Preferred Stock—

The company has called for redemption on Dec. 31, 1943, all of its outstanding 5.10% cumulative preferred stock, series A, at $108.75 per share and accrued dividends. Payments will be made at the office of The Pennsylvania Co. for Insurance on Lives and Granting Annuities, 15th and Chesnut Sts., Philadelphia, Pa.

Holders may surrender such shares at any time prior to date set for redemption and will receive the full redemption price and accrued dividends to Dec. 31, 1943.—V. 158, p. 2257.

Pennsylvania Power & Light Co.—Court Sustains FPC

The United States Circuit Court of Appeals at Philadelphia has sustained the order of the Federal Power Commission scaling down the statement of expenses incurred by the company in its Wallenpaupak hydraulic project. The Commission had rejected expense items totaling $569,569 claimed by Pennsylvania and the court confirmed its total of $8,579,186 as the "actual, legitimate, original cost," as of Dec. 31, 1934.—V. 158, p. 1770.

Petroleum Corp. of America—Acquisition of Stock of This Company Held by Sinclair Oil Corp. Proposed—

A special meeting of stockholders has been called for Dec. 22 to vote on a proposal for the acquisition of the 42.3% interest in this company held by Sinclair Oil Corp. The plan would be consummated by giving the Sinclair concern its pro rata part of the net assets of the Petroleum Corp. of America corporation, less 1% of such net assets to cover transfer taxes and other expenses of the transaction, in exchange for Sinclair's holdings of 783,776 shares of Petroleum Corp. stock.

The announcement said that Sinclair Oil's management had reached the conclusion that it was inadvisable for a corporation actively engaged in the petroleum industry to own such a dominant interest in an investment company whose assets consist chiefly of securities of other companies also engaged in the petroleum industry. It was explained that Sinclair Oil's decision was not based on any feeling on its part that its investment in Petroleum Corporation was not a desirable one from an investment viewpoint. The directors of Petroleum Corp. believe that should such an offer be made to Sinclair Oil Corp. the same offer should be made to all other stockholders. This will accordingly be done if the making of the offer is approved by holders of a majority of the stock of Petroleum Corp. and if the necessary exemptions are granted by the SEC under sections 17 and 23 of the Investment Company Act.

The proposed transaction does not contemplate the dissolution of Petroleum Corp. of America. By such distribution to Sinclair Oil the size of the corporation would be reduced as follows:

Net assets at close of business Nov. 30, 1943	$16,557,780
Approximate value of Sinclair interest	7,003,556
Remaining assets	$9,554,224

The Petroleum Corp. of America has outstanding 1,853,000 shares of capital stock. It has purchased and holds in its treasury 17,200 shares of its stock. It is proposed to reduce its capital by retiring this treasury stock and any additional stock acquired before the Dec. 22 meeting and if the proposal is approved, by retiring all stock exchanged pursuant to the offer. The present capital of the corporation is $9,351,000. The reduction of capital will be in an amount equal to the par value ($5 per share) of the stock retired.

With sizable remaining assets as a nucleus, the directors of Petroleum Corp. of America have expressed the intention of continuing the corporation activities as an investment company interested primarily in the petroleum industry. Portfolio holdings of this corporation as of Nov. 30, 1943, range from 3,706 shares of Consolidated Natural Gas Co. capital stock to 111,180 shares of Socony-Vacuum Oil Co., Inc., capital stock. Other holdings include 37,060 shares of Standard Oil Co. (New Jersey), 37,060 shares of the Texas Co., 37,060 shares of Standard Oil Co. of California, 74,120 shares of the Ohio Oil Co., 55,590 shares of Creole Petroleum Corp., and numerous other blocks of oil company shares.

The directors set Dec. 6 at the close of business as the record date for determination of stockholders entitled to vote at the Dec. 22 meeting.—V. 158, p. 1770.

Petroleum Heat & Power Co.—Earnings, Etc.—

Year Ended June 30—	1943	1942	1941
Net sales	$13,253,634	$17,831,728	$17,626,292
Cost of sales	10,882,228	14,075,900	13,602,112
Gross profit	$2,371,405	$3,755,828	$4,024,180
Operating expenses	2,432,614	3,212,173	3,133,195
Net operating profit	†$61,209	$543,656	$890,985
Other income	6,565	181,312	96,972
Total income	†$54,644	$724,968	$987,957
Interest expense	8,288	9,523	40,224
Discounts allowed	3,175	13,114	11,767
Expense of land and buildings not required in business less rental income	22,790	7,686	7,629
Prov. for Fed. inc. & excess profits taxes	*17,500	213,813	191,397
Credits applic. to prior years	239,749	------	------
Net profit	$133,352	$480,831	$736,939

*Provision for Federal taxes only applicable to subsidiary company. †Loss.

Note—Provision for depreciation for the years ended June 30, 1943 was $233,787; 1942, $202,404; 1941, $215,000.

Consolidated Income Account 3 Mos. Ended Sept. 30, 1943

Net sales	$1,584,368
Cost of sales, incl. all operating expenses	1,753,855
Other expenses	9,936
Consolidated net loss	$179,423

Consolidated Balance Sheet, Sept. 30, 1943

Assets—Cash, $448,868; notes and accounts receivable (net), $2,029,162; inventories, $1,588,428; prepaid and deferred expenses, $181,382; investments in and advances to other companies, $227,465; fixed assets (less reserve for depreciation of $2,598,263), $1,848,230; patents and goodwill, $1; total, $6,323,536.

Liabilities—Notes and accounts payable, $1,221,805; accrued expenses, $114,225; deferred income, $86,138; reserve for contingencies, $172,418; capital stock, $1,824,928; capital surplus, $1,752,835; earned surplus, $1,151,187; total, $6,323,536.—V. 157, p. 2256.

Petroleum & Trading Corp.—52½-Cent Dividend—

The directors on Dec. 6 declared a dividend of 52½ cents per share on the class A stock, par $5, payable Dec. 15 to holders of record Dec. 8. This compares with 35 cents paid on June 30, last. Distributions during 1942 were as follows: March 12, 10 cents; Aug. 5, 25 cents; and Dec. 15, 45 cents, plus an extra of 12 cents.—V. 158, p. 1177.

Philadelphia Electric Co.—Weekly Output—

The electric output for the week ended Dec. 4, 1943, amounted to 130,053,000 kwh., an increase of 11,043,000 kwh., or 9.3%, over the same period last year.—V. 158, p. 2258.

Philadelphia & Reading Coal & Iron Co.—Court Orders Payment to Bondholders and Creditors—

The company was ordered Dec. 1 by Judge William H. Kirkpatrick, in U. S. District Court at Philadelphia, to pay a total of $1,710,979 to bondholders and creditors on 1943 interest account. At the same time Judge Kirkpatrick refused a demand of Louis Lober, a bondholder, that the company be directed to distribute $8,000,000 to the same group.

The payments will be made under a company plan which provides $45 in full interest for 1943 on each $1,000 of the $24,344,700 of refunding 5% sinking fund bonds, $21 on each $1,000 of the $29,148,000 of 20-year convertible 6% debentures, on account of 1943 interest, and $2.10 on each $100 of the $160,000 general claims on account of 1943 interest.

Representatives of four bondholders' committees objected to the $8,000,000 distribution proposed by Mr. Lober on grounds that withdrawal of such an amount from the company's cash account might seriously interfere with the consummation of its plan of financial reorganization under the bankruptcy law.

Archibald Palmer, New York attorney representing Mr. Lober, protested to the court what he said was undue delay in reorganization of the company, and said he may appeal to the U. S. Circuit Court from the distribution order and to ask a conclusive vote of bondholders on the reorganization plan.—V. 158, p. 2051.

Philco Corp.—Secondary Offering—Smith, Barney & Co. on Dec. 3 made a secondary distribution of 30,000 shares of common stock, at $21¼ net. Dealer's discount, 65 cents.

Year-End Dividend of 25 Cents—

The directors on Dec. 6 declared a year-end dividend of 25 cents per share on the common stock, par $3, payable Dec. 27 to holders of record Dec. 17. This compares with 20 cents each paid on June 12 and Sept. 13, and payable today (Dec. 13) and with 15 cents on March 12, 1943. Payments during 1942 were as follows: March 12, 25 cents; June 12, Sept. 12 and Dec. 12, 10 cents each; and Dec. 28, a year-end of 20 cents.

The total for 1943,—$1 per share,—will be at the same rate as maintained by the company in 1940 and 1941.—V. 158, p. 2194.

Phillips Packing Co., Inc. (& Subs.)—Earnings—

6 Months Ended Sept. 30—	1943	1942	1941
Operating income	$5,965,083	$7,054,762	$5,773,084
Cost of goods sold	4,739,471	5,206,354	4,426,875
Gross profit	$1,225,612	$1,848,409	$1,346,209
Administrative and selling expenses	353,950	373,788	369,772
Operating profit	$871,662	$1,474,621	$976,437
Other income	54,457	111,401	60,171
Total income	$926,119	$1,586,022	$1,036,608
Interest paid, bad debts, etc.	13,377	13,095	13,689
Other deduction	†126,344	------	------
Federal income taxes	112,700	201,250	257,350
Federal excess profits taxes	*540,000	976,000	------
State income tax	4,775	12,050	15,050
Prior years adjustment	6,000	------	------
Net profit	$122,923	$383,628	$750,519
Dividends paid on preferred stock	17,035	18,874	21,365
Earns. per share on 475,000 shares of common stock (no par)	$0.25	$0.77	$1.53

*After deducting post-war refund of $60,000. †Provision for refund on renegotiation of profits on Government contracts for fiscal year ended March 31, 1943.

Note—Depreciation charges in the amount of $103,237 in 1943, $96,985 in 1942 and $92,561 in 1941 are included in the above costs and expenses.

Consolidated Balance Sheet, Sept. 30

Assets—	1943	1942
Cash	$1,424,234	$2,518,672
Marketable securities	25,838	16,663
Notes and accounts receivable (net)	1,480,148	989,286
Inventories	4,953,122	3,847,458
Investments and other assets	398,722	299,371
Property, plant and equipment (net)	2,197,863	2,084,474
Advertising supplies	4,000	4,500
Prepaid interest	3,539	3,171
Total	$10,487,465	$9,763,594
Liabilities—		
Notes payable	$1,600,000	$1,200,000
Accounts payable	1,153,476	868,958
Accrued accounts	132,800	163,792
Federal and State income taxes	717,475	1,288,653
Reserve for additional inc. taxes of prior years	438,680	------
5¼% cumulative preferred stock (par $100)	651,000	686,300
*Common stock	1,930,100	1,930,100
Surplus	3,863,933	3,625,790
Total	$10,487,465	$9,763,594

*Represented by 475,000 no par shares.—V. 158, p. 294.

Plymouth Cordage Co.—Special Dividend of $1—Bonus to Employees—New Director Elected—

The directors have declared a special dividend of $1 per share and the regular quarterly dividend of $1.50 per share on the capital stock, par $100, the special being payable Dec. 27 to holders of record Dec. 1, and the quarterly on Jan. 20 to holders of record Dec. 31. A special distribution of $2 per share was made on Dec. 26, last year, and on Dec. 26, 1941.

It was also voted to pay on Dec. 22 to all employees of the company as of that date, extra compensation of 3% of earnings during the year ended Sept. 30, 1943. This compares with a 4% bonus a year ago.

Thomas D. Cabot, Vice President and Treasurer of Godfrey L. Cabot, Inc., and a director of the First National Bank of Boston, of United Fruit Co. and of other companies, has been elected a director of Plymouth Cordage Co.—V. 158, p. 2259.

Potrero Sugar Co., Inc.—Meeting Adjourned—

The directors have decided to adjourn the special meeting of stockholders called for Dec. 9 to vote on the dissolution of the company, and to send additional financial data to the stockholders. The adjourned meeting will be held Dec. 20. See V. 158, p. 2194.

Price Bros. & Co., Ltd.—Debentures Redeemed—

The company announces the redemption of the second mortgage convertible 4% debentures ($3,936,800 outstanding as of Dec. 31, 1942.) —V. 151, p. 3753.

Provident Life & Accident Insurance Co. of Chattanooga, Tenn.—Stock Increase Approved—

President Robert J. Maclellan has announced that the stockholders have approved the recommendation of the directors that the capital stock of the company be increased from $1,750,000 to $2,800,000 by changing the par value of the shares from $25 to $40, thus transferring $1,050,000 from surplus to capital. The dividend rate of $1 a share quarterly will be continued, he said.

Public Service Co. of New Hampshire—To Acquire Twin State Electric Properties In Maine and New Hampshire and Gas Business in New Hampshire—To Sell Securities Privately—See Twin State Gas & Electric Co. —V. 158, p. 2195.

Quebec Power Co.—Earnings—

9 Months Ended Sept. 30—	1943	1942
Gross revenues	$3,104,874	$2,985,583
Operation, taxes and other expenses	1,629,268	1,572,039
Fixed charges	364,935	368,760
Provision for depreciation	337,500	225,000
Net profit subject to income and profits taxes	$773,171	$819,784

—V. 158, p. 1075.

Quissett Mill, New Bedford, Mass.—Offer for Stock—

Jacob Ziskind of Fall River, Mass., who has figured in several recent purchases of New England textile property, is offering to buy all the stock of Quissett Mill at $105 per share, provided not less than 95% of the outstanding shares are deposited with the First National Bank of Boston for sale by 3 p. m., Dec. 17.

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There are a number of conditions made by Mr. Ziskind, providing that there be no more than 10,397 shares of the company outstanding; that the Quissett Mill's balance sheet be substantially as it was on July 3, 1943, except for transactions in the ordinary course of business, and that balance sheet of West End Thread Corp., a subsidiary, be substantially as it was on Dec. 31, 1942; and that pending the settlement date war conditions shall not have so changed as to make it impossible or inexpedient to make payment on the settlement date.

As of Dec. 31, 1942, Quissett Mill had current assets of $1,422,516 (including investments of $285,595) and current liabilities of $605,910, making net working capital $816,606. Fixed assets were carried at $534,343 net. The company is a producer of fine cotton and spun rayon yarns. Net profit was $34,441 in 1942 and $180,245 in 1941. ("Boston News Bureau.")—V. 158, p. 897.

Radio Corp. of America—To Pay 20-Cent Com. Div.—

The directors on Dec. 3 declared a dividend of 20 cents per share on the common stock, payable Jan. 26 to holders of record Dec. 17. A like amount was paid on Jan. 27, last, on Jan. 28, 1942, on Jan. 27, 1941, on Jan. 16, 1940, on Dec. 14, 1938 and on Dec. 21, 1937.

The directors also declared the usual quarterly dividend of 87½ cents per share on the first preferred stock, payable Jan. 1 to holders of record Dec. 13.

New Vice-President and Director—

Frank M. Folsom, who until the first of this month served as Chief of the Procurement Branch of the Navy Department, was on Dec. 4 elected a Vice-President and a director of Radio Corp. of America, according to an announcement by David Sarnoff, President. Mr. Folsom will be in charge of the company's manufacturing division, RCA Victor, with principal plants in six cities and headquarters at Camden, N. J. He will assume his new duties Jan. 1, 1944.

Mr. Sarnoff also announced that the Board had accepted with regret the resignation of George K. Throckmorton as an RCA Vice-President and director. Mr. Throckmorton, present head of the RCA Victor Division, is retiring for reasons of health, but will continue as a consultant to the company.—V. 158, p. 1942.

Realty Associates Securities Corp.—Interest Payment

A 3% interest payment that will total about $85,000 will be sent as a New Year's melon to public holders of $5,710,400 bonds of the RFC-owned Realty Associates Securities Co.

The payment was approved on Dec. 4 by Federal Judge Grover M. Moscowitz in Brooklyn, N. Y., on application of the trustees appointed by the Court to take charge of the company pending decision on its application for reorganization and a ten-year postponement of maturity. The last maturity date of the bonds, Oct. 1, passed without payment.

Representative Eugene J. Keogh, Counsel for the trustees, presented the plan for the payment, which covers a six-month period, and leaves considerable unpaid interest sill due. The company itself, which has bought back almost $5,000,000 worth of its bonds but has not cancelled them, will not participate in the interest melon, the Court was told.

Archibald Palmer, attorney for Anna and Catharine Kuhlman, bondholders, suggested a 5% payment in view of the fact that the company's percentage of interest will not be taken out of the treasury. ("Brooklyn Eagle.")—V. 158, p. 1674.

Reliance Mfg. Co. of Ill.—Refund to Govt.—

The company reports that the Government recovered $2,600,000 under renegotiation of contracts for the year ended Dec. 31, 1942.—V. 158, p. 1075.

Reynolds Metals Co.—Acquisition by Affiliate—

See Richmond Radiator Co. below.—V. 158, p. 1942.

Richmond Radiator Co.—Purchases New Plant—

H. L. Charlton, President of this company, a Reynolds Metals Co. affiliate, on Dec. 3 announced that negotiations had been completed for the purchase of the United States Sanitary Mfg. Co. at Monaca, Pa. This plant is located on the Ohio River approximately 35 miles northwest of Pittsburgh.—V. 158, p. 1942.

Royal Typewriter Co., Inc.—Listing of Common Stock

The New York Stock Exchange has authorized the listing of 1,074,472 shares of common stock (par $1).—V. 158, p. 2052.

St. Louis-San Francisco Ry.—Earnings of System—

Period End. Oct. 31—	1943—Month	1942	1943—10 Mos.	1942
Total oper. revenues	$10,373,837	$9,654,363	$93,183,474	$72,233,191
Total oper. expenses	7,213,080	5,223,842	59,993,308	46,531,760
Net ry. oper. income	1,927,833	3,829,325	20,388,093	21,155,542
Other income	17,324	15,580	170,688	157,881
Total income	$1,945,157	$3,844,905	$20,558,781	$21,313,423
Deducts. from income	24,118	11,711	131,891	141,252
*Bal. avail. for fixed charges	$1,921,039	$3,833,193	$20,426,889	$21,172,170

*After deductions of $696,344 in October 1943 and $7,616,473 in period Jan. 1 to Oct. 31, 1943 for estimated income taxes compared with $100,000 in month and $500,000 in period last year.

Interest on Consolidated Mortgage Bonds—

Payment in full of the interest installments due March 1, 1943, and Sept. 1, 1943, ($45 per $1,000 bond), and an additional part-payment of the interest installment due March 1, 1942, ($3.91 per $1,000 bond), will be made beginning Dec. 10, 1943, on the consolidated mortgage 4½% gold bonds, series A, due 1978, and certificates of deposit therefor, on presentation thereof for stamping with a legend indicating such payments.

Interest is payable on bonds at office of the company and on certificates of deposit at office of Chase National Bank, New York. —V. 158, p. 2259.

St. Louis Southwestern Railway—Income Statement—

Period End. Oct. 31—	1943—Month	1942	1943—10 Mos.	1942
Railway oper. revenues	$5,645,993	$4,818,806	$52,820,491	$38,850,091
Railway oper. expenses	2,527,987	2,084,596	23,476,905	19,208,157
Net rev. fr. ry. oper.	$3,118,006	$2,734,210	$29,343,586	$19,641,935
Ry. tax accr.: ad valor.	80 550	88,254	822,011	801,548
Federal income	1,713,676	1,100,000	14,922,134	7,607,764
Other Federal	101,222	85,799	956,163	774,379
Railway oper. income	$1,222,557	$1,460,158	$12,643,278	$10,458,246
Other ry. oper. income	33,493	28,716	303,328	255,373
Total ry. oper. income	$1,256 050	$1,488 874	$12.946,606	$10,713,619
Deductions	350,553	360,790	3,514,876	3,123,357
Net ry. oper. income	$905,497	$1,128 084	$19,431,729	$7,590,262
Non-operating income	8,152	8,606	113,201	89,610
Gross income	$913,649	$1,136,690	$9,544,931	$7,679,872
Deductions from gross income	259,475	253,843	2,807,455	2,522,618
Net income	$654,174	$882,847	$6,737,476	$5,157,254

—V. 158, p. 1863.

Schenley Distillers Corp.—To Acquire Blatz Brewing Co.—

Frank M. Gabel, President of the Blatz Brewing Co., Milwaukee, Wis., on Nov. 25 announced that this 92-year-old brewery would be sold Dec. 15 to the Schenley Distillers Corp. for $6,000,000.

Mr. Gabel said he would continue as president of the company which is producing 1,000,000 barrels of beer, its capacity. The plant covers nearly four city blocks in Milwaukee.

The brewery was founded in 1851 by Valentine Blatz, then only 28. Later it was sold to an English syndicate. The late Edward Landsberg of Chicago bought it in 1920. The majority of stock is still held by the Estate of Edward Landsberg. ("Pittsburgh Post-Gazette.") —V. 158, p 2259.

Schick, Inc.—New Vice-President—

Caryl C. Lewis has been elected Vice-President in charge of manufacturing. Mr. Lewis, a former Bendix-Westinghouse executive, joined the Schick organization last March.—V. 158, p. 93.

Seaboard Air Line Ry.—Compromise Reorg. Plan—

Improved treatment for the bulk of Seaboard securities, made possible by allocation of an additional $5,091,085 in cash and $8,989,120 more in first mortgage bonds (which will become available with the redemption of the $12,841,600 receivers' certificates Dec. 16 next), as proposed in a compromise plan of reorganization, was approved by Federal Judge W. Calvin Chesnut on Dec. 1, in the U. S. District Court at Baltimore. This action of the court paves the way for completion of the reorganization of the road which has been in equity receivership since Dec. 30, 1930. The compromise plan was presented to the court by E. E. Sunderland, chairman of the three-man arbitration committee, selected by Judge Chesnut to compose differences among Seaboard security groups which had objected to the plan presented to the court by Special Master Tazewell Taylor last July.

Judge Chesnut in approving the compromise plan asserted that security holders "must take or leave what now has been offered them." He further asserted that within two or three months either the reorganization should be put through, bankruptcy proceedings started or the receivership dismissed outright by order of the court. "One way or another this receivership in the equity court must be closed and is going to be closed," he said.

The following is a tabulation of the claims and allocations per $1,000 of principal under the compromise committee's proposals:

ALLOTMENT OF SEABOARD SECURITIES UNDER COMPROMISE PLAN
(Per $1,000 Principal Amount of Indebtedness)

	Total claims plus interest to 1-1-44	Cash	First mtg. bonds	Income mtg.bonds	Pfd. stock	Common at $100 a share	Totals
Underlying Divisional Mortgage Bonds:							
Carolina Central 1st cons. 4s 1949	$1,340	$340	$830	$170	----	----	$1,340
Fla. Cent. & Penn. 1st cons. 5s 1943	1,435	435	1,000	----	----	----	1,435
Fla. West Shore 1st 5s 1934	1,725	----	117.76	555.50	$377.14	$674.60	1,725
Georgia & Alabama 1st cons. 5s 1945	1,625	----	58.74	262.55	107.88	614.61	1,043.78
Georgia, Carolina & Northern Ry. 1st 6s 1934	1,866.10	----	356.69	441.33	158.09	898.48	1,854.69
Raleigh & Augusta Air Line 1st 5s 1931	1,240	See †					
Raleigh & Gaston 1st 5s 1947	1,258.50	See †					
Seaboard-Atlanta-Birm. 1st 4s 1933	1,703.47	----	311.31	367.38	146.98	835.04	1,660.71
Seaboard & Roanoke 1st 5s 1931	1,600	----	290.93	420.94	237.05	651.08	1,600
South Bound (So. Div.) 5s 1941	1,871.88	----	80.08	480.74	110.79	630.56	1,302.17
Seaboard General Mortgage Bonds:							
First 4s 1950	1,665.20	----	136.81	699.53	460.33	368.53	1,665.20
Ref. 4s 1959	1,867.05	----	108.07	261.32	33.78	566.34	969.51
Adj. 5s 1949	1,933.33						
First & Cons. 6s	2,108.09	----	194.47	338.32	55.56	598.72	1,187.07
Seaboard Collateral Trust Obligations:							
5% Secured Notes	1,961.13	----	155.56	270.62	44.44	478.91	949.53
*Subsidiary and Terminal Companies:							
Seaboard-All Florida Line 1st 6s A & B 1935	2,117	See †					
Georgia & Alabama Terminal 1st 5s 1948	1,819.27	----	50.08	198.76	99.48	566.32	914.64
Georgia, Fla. & Alabama 1st & ref. 6s 1952	2,063.75	750	----	----	----	----	750.00
Tampa & Gulf 1st 5s 1953	1,873.75	----	74.12	348.65	130.98	746.53	1,300.28
Tampa Northern 1st 5s 1936	1,075	1,075	----	----	----	----	1,075

*Properties of these subsidiary railroad and terminal companies are operated by the receivers as part of the system.
†Properties subject to these mortgages to be acquired by reorganization committee through foreclosure.

The modified plan of reorganization now provides for distribution of approximately $5,584,000 in cash, and $185,000,000 in new securities in settlement of $305,668,000 in principal and interest claims submitted by bondholders. Without interest the claims would total approximately $160,887,000.

Steps have already been undertaken by the committee of reorganization managers—Charles Markell, Baltimore, Joseph France, Baltimore, who represented the underlying bondholders, and Otis A. Glazebrook, Jr., New York, who is Chairman of the committee of general mortgage bondholders—preliminary to its efforts to reorganize the railway. Judge Chesnut is expected to sign the order confirming the compromise reorganization. The order is now being made ready for his signature.

Preparations are already being made by the reorganization managers to apply to the Interstate Commerce Commission for authority to solicit deposits of bonds. It is expected that it will require several weeks before this application can be presented and acted upon. Consequently, it likely will be some time in January before solicitation of deposits can start.

Approval of the Commission is required under Section 20a of the Interstate Commerce Act, for the new securities which it is proposed to issue under the plan.

Desirability of putting through the compromise reorganization plan as soon as possible was stressed by sources close to the reorganization managers. It was emphasized that the road should be reorganized before the end of the war in order to take advantage of present favorable conditions. The only alternative, it was stated, is resort to bankruptcy proceedings under Section 77. Such a move would likely cause long delays which might throw the matter into the uncertainties of the post-war period.—V. 158, p. 2259.

Seaboard Ice Co.—Payment of Income Interest—

A payment of income interest on the general mortgage bonds in the amount of $5.73 on each $1,000 bond and 46 cents on each $80 bond, will be made at the office of the corporate trustee, Rhode Island Hospital Trust Co., Providence, R. I., on or after Dec. 1, 1943, upon presentation of Coupon No: 1 dated Dec. 1, 1939, representing such income interest. Such coupons will be stamped with a notation showing payment of the appropriate amount of interest and returned to those presenting the same for re-attachment to the bond.—V. 156, p. 517.

Sears-Roebuck & Co.—November Sales—

Period Ended Nov. 30—	1943—Month	1942	1943—10 Mos.	1942
	$	$	$	$
Sales	92,469,397	85,009,852	718,301,756	741,304,551

—V. 158, p. 1942.

Selected American Shares, Inc.—24-Cent Dividend—

The directors on Dec. 3 declared a dividend of 24 cents per share on the capital stock, payable Dec. 27 to holders of record Dec. 17. This compares with 18 cents per share paid on June 30, last, and brings total distributions for the year to 42 cents per share, the entire amount being derived from current and accumulated dividends and int. on securities owned by the company. In 1942, the following payments were made: June 30, 15 cents; and Dec. 29, 26 cents.

The company announces that it is expected that the entire amount of dividends paid by the company in 1943 will be non-taxable to shareholders from the standpoint of income taxes.—V. 158, p. 1539.

Shawinigan Water & Power Co.—Earnings—

9 Months Ended Sept. 30—	1943	1942
Gross revenues	$17,938,473	$18,095,753
General, operating and maintenance expenses	3,668.455	3,262,602
Power purchased	3,147,758	3,074,108
Water rentals	418,220	380,022
Taxes	626,064	716,330
Fixed charges	2,662,569	2,681,119
Exchange	196,405	196,195
Provision for depreciation	2,175,000	2,100,000
Net income subject to inc. and profits taxes	$5,044,002	$5,685,378

Subsidiary Operations—

James Wilson, President, in a notice to the stockholders of this company and of the Quebec Power Co., says:

It is not generally understood that while an important function of the Shawinigan Water & Power Co. is to generate, transmit and distribute sufficient electrical energy to meet the needs of cities, towns, villages and rural communities of the major part of the Province of Quebec which the company is privileged to serve, nevertheless, through subsidiary corporations it has other essential duties to perform. For instance:

As to Industrial Chemicals

Shawinigan Chemicals, Ltd., is one of the most important manufacturers of chemical products in the British Empire and ranks high among similar companies in America. In the company's own plants and in plants with which it is associated, there was manufactured and shipped from the Shawinigan Falls district during 1942 over $2,000,000 worth of chemical and metallurgical products, most of them of vital importance to the war. Shipments are now being made at the rate of approximately $2,500,000 per month.

As to Transportation

The street car, bus and rural facilities in and around the Ancient City of Quebec during 1942 carried 30,816,230 passengers at rates lower than in any comparable Canadian city, while the Trois Rivieres system carried 3,838,208 passengers by bus in the same period.

As to Engineering and Construction

Canadian hydro-electric plants, having a total installed capacity of 442,500 h.p. and ancillary engineering works costing over $39,000,000, have during the past ten years enjoyed the advantage of the designing skill of the engineers and the construction ability of The Shawinigan Engineering Co., Ltd.

[A majority of the common stock of Quebec Power Co. is owned by the Shawinigan Water & Power Co.—Ed.]—V. 158, p. 1076.

Seiberling Rubber Co.—Financing Approved—

J. P. Seiberling, President, has announced that holders of more than two thirds of the company's prior preference and class A preferred stocks has consented to the company's plan for issuance of debentures to finance an expansion in tiremaking facilities, and that the plan has been declared operative.

At the same time, Mr. Seiberling announced that directors of the company had voted to redeem the 317 shares of class B preferred stock outstanding and remove the issue from the company's capital structure.

Announcement was made last month that the company had entered into an agreement with the Mutual Life Insurance Co. of New York to purchase $1,500,000 4% 15-year sinking fund debentures, subject to the consent of preferred stockholders. The new announcement indicated that approval had been received.

Mr. Seiberling said that the company would immediately conclude arrangements with the Mutual Life Insurance Co. of New York and proceed with plans for the expansion of tire and tube production facilities at its Barberton, O., plant. He said that approximately $1,000,000 would be spent for machinery and equipment, and $500,000 for additional manufacturing space required.—V. 158, p. 1863.

Sherritt Gordon Mines, Ltd.—Earnings—

Quarter Ended Sept. 30—	1943	1942	1941
Net return from metal sales	$870,232	$1,058,599	$955,982
Devel., oper. & admin. costs	658,390	785,647	691,002
Operating profit	$211,842	$272 952	$264,981
Non-operating revenue	20,968	2,953	2,168
Total income	$232,811	$275,905	$267,149
Provision for taxes	42,000	34,000	23,000
Realized profit before write-offs	$190,811	$241,905	$244,149
Capital expenditures	74,080	43,444	7,476

—V. 158, p. 777.

Sherwin-Williams Co., Cleveland—Earnings—

Consolidated Income Account

Years Ended Aug. 31—	1943	1942	1941	1940
Trading profit	$12,034,840	$13,394,293	$11,083,577	$7,485,292
Other income	221,265	221,648	86,553	57,028
Total income	$12,256,105	$13,615,940	$11,170,130	$7,542,250
Prov. for depreciation	1,426,108	1,383,000	1,660,864	1,027,830
Interest expenses	68,340	81,399	60,104	40,591
Loss on perm. assets sold or scrapped, prov. for doubtful accts., etc.	1,157,813	683,584	624,791	608,611
*Federal taxes	4,957,916	6,132,702	3,213,186	1,036,472
Net profit	$2,795,928	$5,329,256	$5,611,185	$4,828,746
Surp. begin. of period	29,643,764	26,336,543	24,251,345	21,994,137
Premium on pref. stock called for redemption	24,750	24,750	24,750	24,750
Balance	$33,414,941	$32,141,052	$29,837,780	$26,798,133
Divs. paid on pref. stock	555,758	580,507	605,258	630,007
Divs. paid on com. stock	1,916,781	1,916,781	2,395,976	1,916,781
Surplus, Aug. 31	$30,942,403	$29,693,764	$26,836,546	$24,251,345
Shs. com. stock outstdg. (par $25)	638,927	638,927	638,927	638,927
Earns. per common shr.	$5.07	$7.43	$7.83	$6.57

*Includes $858,670 in 1941, $3,338,590 in 1942 and $2,788,200 (less post-war refund of $309,800) in 1943, excess profits taxes and $7,414 in 1941, $9,388 in 1942 and $432,284 in 1943 credit adjustment of Federal income tax provision for prior years.

Consolidated Balance Sheet, Aug. 31

Assets—	1943	1942
*Plant and equipment	$18,275,853	$19,823,383
Patents, trade marks	1	1
Cash	15,231,038	10,673,732
U. S. Government securities	350,814	124,947
†Notes, accounts and acceptances receivable	9,863,273	10,306,591
Inventory	23,389,544	25,091,081
Investments	3,724,601	3,273,940
Post-war refund of excess profits tax	327,203	----
Other assets	294,318	432,723
Deferred charges	802,534	1,007,241
Total	$72,259,178	$71,183,645
Liabilities—		
‡Preferred stock	$10,743,175	$11,238,900
§Common stock	15,973,175	15,973,175
Accounts payable and trade accounts	8,378,393	5,217,163
Preferred dividends payable	134,299	140,436
Deposits, officers and employees	830,077	694,449
Notes payable to bank	629,465	639,350
Accrued accounts	447,801	497,407
Federal income taxes (estimated)	13,015,766	6,388,035
Reserve for insurance, contingencies, etc.	1,163,879	750,917
Earned surplus	30,942,403	29,643,764
Total	$72,259,178	$71,183,645

*Less reserves for depreciation. †Less reserve. ‡Represented by 107,-139 shares in 1943 and 112,389 shares in 1942 of series AAA 5% cumu-

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Federal Reserve Bank of St. Louis

‡lative preferred stock, $100 par. §Outstanding, 638,927 shares ($25 par). ¶Less U. S. Treasury notes of $3,357,920.—V. 157, p. 1950.

Shell Union Oil Corp.—Debentures Called—

The company has called for redemption as of Jan. 15, 1944, a total of $210,000 of 20-year 2¾% sinking fund debentures due Jan. 15, 1961, at 100 and interest, out of sinking fund moneys. Payment will be made at the office of J. P. Morgan & Co. Incorporated, sinking fund agent, 23 Wall St., New York, N. Y.—V. 158, p. 2260.

Sinclair Oil Corp.—To Acquire 42.3% of Assets of Petroleum Corp. of America—See latter company above. —V. 158, p. 1772.

Sisters of Charity of Cincinnati, Ohio (Good Samaritan Hospital and Seton High School)—Bonds Called—

A total of $25,000 of 1st & ref. mtge. collateral trust bonds, series A, due Jan. 1 and July 1, 1949 have been called for redemption as of Jan. 1, 1944 at par and int.

An additional $155,900 of these bonds due Jan. 1, 1947, 1948 and 1949, have been called for redemption on the same date at 100½ and int.

Payment will be made at the Continental Illinois National Bank & Trust Co., trustee, 231 So. La Salle St., Chicago, Ill., or at the Provident Savings Bank & Trust Co., Cincinnati, Ohio, or at the First National Bank of West Bend, W.s.—V. 157, p. 2258.

625 Skinker Boulevard Corp.—Tenders—

The Boatmen's National Bank of St. Louis, trustee, St. Louis, Mo., will, up to the close of business on Dec. 20, 1943, receive bids for the sale to it as of Jan. 1, 1944 of 1st mtge. income bonds dated Jan. 1, 1935 at prices not to exceed par and int. It is estimated that on Jan. 1, 1944, there will be $12,500 available in the sinking fund for the purchase of bonds of this issue.—V. 156, p. 2139.

Sloss-Sheffield Steel & Iron Co.—Reduces Dividend—

The directors have declared a dividend of 20 cents per share on the new common stock, par $20, payable Dec. 21 to holders of record Dec. 11. This compares with 30 cents paid on Sept. 21, last. Prior to the five-for-one stock split-up, the company on March 22, and June 21, 1943 paid $1.50 per share on the $100 par value common stock. In connection with the reduction of the dividend, Hugh Morrow, President, said:

"The company's principal product, pig iron, has been held by governmental action at the same price for several years, while during that period the cost of labor has repeatedly increased. Other operating expenses, including materials and supplies, have likewise increased. The company is further confronted with the fact that its coal mines are now being operated under government control and costs of coal are uncertain and undetermined."—V. 158, p. 1076.

(A. O.) Smith Corp. (& Subs.)—Earnings—

Years End. July 31—	1943	1942	1941	1940
Net sales	$173,263,447	$55,306,112	$46,667,754	$29,835,418
Operating charges	111,188,805	‡46,034,694	41,218,241	26,666,796
Operating income	$62,079,642	$9,271,418	$5,449,513	$3,168,622
Other income	229,578	84,891	70,697	65,122
Total income	$62,309,220	$9,356,309	$5,520,209	$3,233,744
Loss on dismantling of plant	------	------	303,208	------
Depreciation (See ‡)	------	------	964,511	943,625
Amort. of fixed assets	------	------	*72,308	------
Other expenses	608,097	350,258	51,777	38,437
Fed. and State inc. taxes	50,217,400	$5,305,056	1,390,556	565,000
††Estimated refund	Cr4,000,000	------	------	------
§Special reserves	1,850,000	------	------	------
Net income of sub.	------	------	†3,192	------
Net profit	$5,633,723	$3,700,995	$2,734,657	$1,686,682
Shs. com. stock (no par)	498,800	498,800	497,600	497,900
Earnings per share	$11.29	$7.42	$5.49	$3.39

*National Defense emergency facilities. †For two months prior to 100% capital stock ownership. ‡Including depreciation of fixed assets and amortization of emergency facilities totaling $1,393,300 in 1943 and $1,110,747 in 1942. §Includes $44,370,400 (1942, $4,172,376) for excess profits taxes and $3,900,000 (1942, $280,000) for State income taxes. ¶Includes:

Post-war adjustments and rehabilitations	$1,000,000
Possible loss as custodian of Government properties	$500,000
Possible loss from cancellation of war prod. contracts	$350,000

Note—Dividends paid during 1942 amounted to $497,600 and 1943, $498,800.

Consolidated Balance Sheet, July 31, 1943

Assets—Cash in banks and on hand, $19,231,466; U. S. Treasury savings notes—Series C (at cost plus accrued interest), $3,004,500; notes and accounts receivable (less reserve for doubtful items of $89,167), $13,415,507; inventories, $18,707,109; amounts due from U. S. Government under facility and supply contracts, $2,028,529; life insurance policies, cash surrender value, $1,141,895; investments, $335,502; property, plant and equipment (less reserve for depreciation and amortization of $23,182,687), $11,242,750; patents (less reserve for amortization of $69,243), $43,628; unamortized expenditures under war production contracts, $369,316; prepaid expenses and other deferred items, $691,952; goodwill, $1; total, $70,212,155.

Liabilities—Accounts payable, $3,454,800; customers' deposits on contracts, $264,654; payroll accrued, $2,927,213; accrued real estate, personal property, payroll and other taxes, $1,082,535; accrued claims payable (Workmen's Compensation Act), $74,748; other accrued liabilities, $54,246; accrued Federal income and excess profits taxes (less Treasury savings notes and cash of $46,829,630), $59,790; accrued State income taxes, $3,927,143; estimated net refund which may result from renegotiation of Government contracts, $4,316,000; notes payable—banks, due Aug. 31, 1946, $25,000,000; reserves for post-war adjustments and rehabilitation, $1,000,000; reserves for possible loss as custodian of Government properties, $500,000; reserves for possible loss from cancellation of war production contracts, $350,000; reserves for contingencies, $335,802; common stock ($10 par), $5,000,000; earned surplus, $21,880,392; reacquired capital stock (1,200 shs.), *Dr*$15,168; total, $70,212,155.

Revolving Credit Agreement—

The corporation reports a revolving credit agreement between it and 18 banks for $40,000,000 up to Aug. 31, 1946.—V. 158, p. 1863.

Sonora Radio & Television Corp., Chicago—Employees' Compensation Plan Formulated—

The formulation of an unemployment compensation program to help solve post-war unemployment problems was announced last week by this corporation, now manufacturers of aircraft communications equipment.

Under the Sonora plan, payment of $20 per week for a maximum of 18 weeks will be made in the event any employee is laid off. Such payments will begin after the 18 weekly payments from the State; or if for any reason the State payments are not made to the employee, payments from the Sonora fund will begin immediately.

The entire cost of the unemployment compensation fund, which was created primarily to care for employees who are without employment due to conversion of the plant from war production to peacetime activity, is taken care of by the company, the announcement said. No contribution or payroll deductions is required from any employee.

One of the outstanding features of the plan is that employees in the armed forces will be eligible for benefits of the fund upon their release from the service. In the event they have given their lives, the Sonora plan calls for payment of a sum equal to 18 weeks' unemployment compensation to next of kin.

Sonora also provides an employees pension and loan fund for all its employees. Under the benefit fund, regular payments are made to employees who retire at the age of 60 after serving a minimum of 10 years with the company, and loans are made to employees to cover emergencies. An insurance plan provides hospitalization and surgical benefits for employees. As in the case of the unemployment compensation fund, both the pension fund and the group insurance plan are operated by Sonora at no cost to its employees.

South American Gold & Platinum Co. (& Subs.)—Earnings—

9 Mos. End. Sept. 30—	1943	1942	1941	1940
*Net income	$159,214	$208,394	$515,549	$276,226
†Earns. per share	$0.08	$0.12	$0.29	$0.16

*After depreciation, estimated depletion, estimated United States and Colombian income taxes and minority interests. †On 1,760,000 shares capital stock (par $1).

During the nine months ended Sept. 30, 1943, the subsidiaries of company produced 41,390 ounces of crude gold and 17,603 ounces of crude platinum; both of these products require refining.

Estimated Colombian and United States income taxes were as follows:

	Colombian	U. S.
9 months 1942	$51,607	$138,673
9 months 1943	67,829	88,939

—V. 158, p. 1539.

South Memphis Land Co.—Tenders Sought—

The National Bank of Commerce, trustee, Memphis, Tenn., will until 12 o'clock noon on Jan. 3, 1944, receive bids for the sale to it of 1st mtge. 2%-3% bonds, dated Jan. 1, 1941, to an amount sufficient to exhaust the sum of $3,942.98. Bonds purchased may be delivered to the trustee not later than five days after acceptance of tenders. Proposals may be made for sale of bonds with or without interest.

Southwestern Public Service Co.—Common Dividend Policy Adopted—

The directors have adopted the policy of regular quarterly dividends on the common stock, par $1, payable March, June, September and December 1, on the basis of the fiscal year ending Aug. 31, and declared the following dividends on the common stock: 8⅓ cents per share (representing dividend at the rate of 50 cents per share per annum for the two-months period ended Aug. 31, 1943) and 25 cents per share (being initial regular quarterly dividend at the annual rate of $1 per share for the first quarter ended Nov. 30, 1943, of the present fiscal year), both dividends being payable Dec. 20 to holders of record Dec. 10.

The directors also declared the usual quarterly dividend of $1.62½ per share on the 6½% cumulative preferred stock, par $100, payable Feb. 1 to holders of record Jan. 20.

On June 30, last, the company paid a semi-annual dividend of 25 cents per share on the common stock, as compared with an initial dividend of 16⅔ cents per share on Dec. 21, 1942.

Action of the directors on the common dividend follows a modified order of the SEC under which dividends on the common stock are limited to 50 cents per share per annum, except that during the 12-month period commencing Sept. 1, 1943, the company may pay a dividend not in excess of $1 per share per annum.—V. 158, p. 1863.

Spencer Kellogg & Sons, Inc.—Stock Dividend Delayed Pending Tax Law—

As a precaution against the possibility that the new tax bill may put a levy on stock dividends, the directors on Dec. 8 rescinded their recent action declaring a stock dividend of approximately 100,000 shares to holders of common stock.

The directors left the door open to payment of a stock dividend, however, by adopting resolutions "tentatively declaring a stock dividend" at the same rate as the one rescinded to be effective "only upon further action of the directors." The stock dividend, declared Nov. 29, was at the rate of one share for each five shares outstanding.

"It is anticipated that the directors will consider their further action in the matter as soon as final provisions of the pending revenue bill are known," a company statement said.—V. 158, p. 2296.

Spiegel, Inc.—November Sales—

Period Ended Nov. 30—	1943—Month	1942	1943—11 Mos.	1942
Sales	$2,658,200	$4,609,052	$26,217,000	$37,653,064

—V. 158, p. 1943.

Square D Company—50-Cent Common Dividend—

The directors on Dec. 1 declared a dividend of 50 cents per share on the common stock, payable Dec. 20 to holders of record Dec. 11. Similar payments were made on March 31, June 30 and Sept. 30, last, and in each quarter during 1942.

The directors also declared the usual quarterly dividend of $1.25 per share on the 5% cumul. conv. preferred stock, payable Jan. 3 to holders of record Dec. 31.—V. 158, p. 2087.

Standard Gas & Electric Co.—Weekly Output—

Electric output of the public utility operating companies in the Standard Gas & Electric Co. system for the week ended Dec. 4, 1943, totaled 209,824,000 kwh., as compared with 175,588,000 kwh. for the corresponding week last year, an increase of 19.5%.—V. 158, p. 2296.

Standard Oil Co. of New Jersey—$32,535,976 Asked in Suit—

A suit for $32,535,976, naming as defendants the Standard Oil Co. of New Jersey and two corporations in which it is said to have large holdings, was filed Dec. 6 in Federal court at New York. The plaintiffs alleged breach of a 1923 contract involving exploitation of Venezuelan oil property which since has become "the largest producing oil field in the world."

The complaint was filed by Lewis V. Curry and Mercedita Campbell, administratrix of the estate of Mr. Curry's former associate, Willet L. Wagner. It set forth that the Lago Petroleum Corp., a defendant, had offered $1,000,000 in settlement of the claim, but when that was refused repudiated the contract, and no payments were received. The third defendant, which had received certain assets from Lago and assumed certain of its obligations, was the Creole Petroleum Corp.

According to the complaint, Lago in 1923 had been seeking some person or corporation to exploit its facilities in Venezuela. Through Joshua S. Cosden, its agent, it was alleged, Lago contracted with Mr. Curry and Mr. Wagner to pay them 5 cents a barrel commission on oil marketed by it through a backer to be found by them. The backer they found, the complaint continued, was Sir James Currie, agent of the British Mexican Petroleum Co., Ltd.

This company, it was said, formed a 25-year agreement with Lago. Through last year it had produced 470,719,532 barrels of oil, on which the plaintiffs figured they were entitled to a commission of $23,535,976. Estimating that in the remaining five years of the contract another 180,000,000 barrels would be produced, the plaintiffs added $9,000,000 commission for that, and asked also court costs and interest at 6%.—V. 158, p. 1943.

Standard Oil Co. of Ohio—To Create New Preferred Stock Issue Which Will Be Offered to Common Stockholders—

The shareholders on Dec. 2 were notified of the corporation's proposal to issue $10,138,900 of cumulative convertible preferred stock subject to approval of shareholders at a special meeting called for Dec. 22, 1943. Rights to purchase the new issue, which would rank on a parity with the company's outstanding 5% cumulative preferred stock, would be issued to common shareholders in the ratio of one share of the new $100 par value convertible preferred for each eight shares of common stock. The proposal asks that the directors be authorized to set the conversion basis and the dividend rate at the time the offering is made, but specifies that the dividend rate shall be not less than 4% and not more than 4¾%. The new stock would be callable at $105.

In connection with authorization of the new convertible preferred, stockholders are asked to approve the creation of 488,888 additional shares of common stock, a portion of which are to be reserved for satisfaction of the conversion rights. Any shares not so reserved would be available for issuance for oil producing properties and for other corporate purposes.

Application will be made for admission of the subscription warrants to trading privileges on the New York Stock Exchange.

"The purpose of the proposed issuance of the new preferred stock is to provide new capital for the expanding operations of the company," W. T. Holliday, President, said in the letter to shareholders accompanying the proxy statement. "The company has been making heavy capital expenditures for the last few years, largely for improvements in and additions to the company's refining facilities and for the acquisition and development of crude oil producing properties. It is expected that continued expansion in production activities and probable capital expenditures in the refining department, together with other capital expenditures, are likely to be too great to be paid out of the company's general funds. The company has no specific capital expenditures under consideration other than for the completion of its Houdry catalytic cracking unit, now under construction, and other than expenditures considered to be in the ordinary course of business or not of major importance."

The new financing will represent the first major change in Standard Oil of Ohio's capital stock structure since 1930-31, when the present issue of 5% preferred and an increase in common stock were authorized.

In 1942, the company's net crude oil production averaged 1,868 barrels per day. Since December 1942 crude product on has been substantially increased through the acquisition of a number of proven producing properties in Mississippi, Arkansas, Kansas, Illinois and Texas.

The current year has been marked by extensive exploration activities in Michigan, Illinois, Kentucky, Kansas, Louisiana, Arkansas, Oklahoma and Texas, which have resulted in the discovery of several new pools. Current production of the proven properties, including that of the Adams Oil & Gas Co., which is now in process of acquisition, and of the newly developed fields now totals approximately 8,500 barrels per day.—V. 158, p. 2197.

Superheater Co. (of Del.)—Earnings—

(Including Canadian Affiliate)

For Nine Months Ended Sept. 30, 1943

Profit from operations	$4,135,056
Other income	372,579
Gross earnings	$4,507,635
Depreciation, $115,857; provision for normal Federal income tax (estimated), $601,500; provision for Federal excess profits tax (estimated), $1,804,500; capital stock tax, $39,843; provision for Canadian normal & excess profits and other foreign taxes (estimated), $450,754	3,012,455
Consolidated earnings	$1,495,179
Earnings applicable to minority interests	75,073
Net earnings	$1,420,106
Earnings per share (862,855 net outstanding)	$1.64

Note—Net earnings are shown before provision for renegotiation of war contract prices.

Year-End Dividend of 20 Cents—

The directors have declared a year-end dividend of 20 cents per share on the outstanding capital stock, payable Dec. 24 to holders of record Dec. 18. Quarterly distributions of 25 cents each were made on Jan. 15, April 15, July 15 and Oct 15, this year, and last year. A year-end distribution of 20 cents per share was also made on Dec. 31, 1942. The directors, in addition, declared the usual quarterly dividends of 25 cents per share, payable Jan. 15, 1944, to holders of record Jan. 5, 1944.—V. 158, p. 1676.

Superior Oil Co., of California—Annual Report—

Consolidated Income Account

(Including Subsidiaries)

Years Ended Aug. 31—	1943	1942	1941	1940
Sales of crude oil, natural gasoline and gas	$21,452,478	$20,760,723	$18,805,599	$12,324,078
Transport., etc., operating revenues	413,009	530,243	457,182	171,281
Total revenues	$21,865,487	$21,290,966	$19,262,781	$12,495,359
Production, transportation and storage	2,224,808	2,153,154	1,510,640	1,302,219
Purchases of lessors' & partners' interest in production, etc.	2,851,496	2,723,342	2,460,061	1,697,241
Decrease in inventory of crude oil and natural gasoline at market	24,891	*Cr*53,738	82,897	*Cr*342,194
Geophysical expenses	861,086	396,721	325,275	418,956
Geological, land and engineering expenses	645,062	498,186	379,084	413,736
Taxes, other than Federal income	1,189,244	1,333,875	1,240,104	979,655
General and administ. expenses	1,518,496	1,377,760	1,014,294	1,160,958
Doubtful receivable	------	------	1,347	------
Losses of and advances to subsid.	91,644	125,057	152,983	144,552
Gross profit	$12,458,759	$12,736,609	$12,096,092	$6,720,233
Other income	222,940	234,641	236,602	148,329
Total income	$12,681,699	$12,971,250	$12,332,694	$6,868,562
Intangible development expenditures	4,595,178	4,632,748	7,092,938	5,173,338
Rents of undevel. leases	872,826	651,610	701,150	831,189
Prov. for depl. & depr.	1,738,361	1,812,074	1,675,227	1,337,133
Prov. for Fed. inc. taxes	200,000	200,000	------	------
Properties abandoned	484,117	720,995	516,699	430,304
Profit on sales of propertise (net)	------	*Cr*1,994	*Cr*66,634	*Cr*51,410
Profit on settlement of claims	------	------	*Cr*76,090	*Cr*71,238
Adjust. of taxes (other than inc.) for prior years	------	*Cr*83,805	------	------
Bad debt written off	------	------	351,408	------
Interest on notes payable, etc.	16,959	17,099	21,152	146,673
Interest on debentures	525,000	509,725	323,645	120,069
Amortizat. of deb. disct. and expenses	------	------	51,102	21,156
Net income	$4,249,258	$4,512,798	$1,742,095	*$1,068,652
Dividends	634,521	423,014	------	105,753
Earn. per common share	$10.05	$10.67	$4.11	Nil

*Deficit.

Balance Sheet, Aug. 31

Assets—	1943	1942
Cash in banks and on hand	$6,202,124	$6,980,125
Notes and accounts receivable (net)	1,856,218	1,455,280
Inventories	2,684,405	2,963,526
Investments and advances	1,556,632	1,658,994
Undeveloped properties	4,442,368	3,025,573
Producing properties and tangible oil well equipment (net)	7,974,987	7,713,042
Other properties and equipment (net)	11,599,418	8,225,414
Deferred charges	1,753,585	1,355,579
Total	$38,069,736	$33,377,532
Liabilities—		
Accounts payable	$2,031,802	$1,144,339
Accrued wages	124,209	108,819
Accrued interest	175,304	175,412
Accrued taxes, other than income	811,418	785,899
Reserves for income taxes	580,747	431,544
Funded debt	15,000,000	15,000,000
Capital stock (par $25)	10,625,350	10,625,350
Capital surplus	86,347	86,347
Earned surplus	8,634,559	5,019,822
Total	$38,069,736	$33,377,532

—V. 158, p. 586.

Symington-Gould Corp.—Official Resigns—

Robert E. Frederickson, Vice-President and Treasurer, has resigned, effective Dec. 31, but will continue as a director.—V. 158, p. 2296.

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Stokely Bros. & Co., Inc.—Registers Debentures—

The company has filed a registration statement with the Securities and Exchange Commission for $4,000,000 15-year 3½% sinking fund debentures, due Dec. 1, 1958.

Blyth & Co., Inc., and Reynolds & Co. are named principal underwriters, with others to be named by amendment. Offering price to the public will be supplied by amendment.

Proceeds will be used to retire, at 100½% all the company's 2¾% promissory notes in the principal amount of $2,000,000; 3% promissory notes aggregating $800,000 and to provide additional working capital. —V. 158, p. 1540.

Thompson-Lundmark Gold Mines, Ltd.—Pays Loans—

Final payments of $281,899 is being made by this company on the $804,000 originally advanced by Consolidated Mining & Smelting Co., Ltd., and Ventures, Ltd., shareholders were informed at the annual meeting. This will still leave the company with $90,000 on hand plus supplies at the property worth $207,355, as of Sept 30. This will be sufficient to look after the cost of shutdown and provide funds for the resumption of milling following the war.

Ore reserves, calculated at 62,586 tons, were practically as high as at any time in the property's history. (Toronto "Globe and Mail.")

Thompson Products, Inc. (& Subs.)—Earnings—

(Including Thompson Aircraft Products Co.)

9 Mos. End. Sept. 30—	1943	1942
Sales	$97,338,108	$59,034,155
Net earnings of all companies	†2,018,912	1,959,805
Earnings per common share	$6.43	$6.29

*Net earnings of all companies after provision for estimated taxes on income and reserves for contingencies and renegotiation. †Of this amount, Thompson Products, Inc. and consolidated subsidiaries reported $1,516,532 and Thompson Aircraft Products Co. $502,380—or $4.75 and $1.68 per share respectively on the 298,419 shares of common stock. For the same period in 1942 combined earnings were divided $4.61 for Thompson Products, Inc. and consolidated subsidiaries after credit of $345,802 for cancellation of reserve provided in preceding year, and $1.68 for Thompson Aircraft Products Co.

Note—Provision for income and excess profits taxes for the first nine months of 1943 amounted to $5,617,592 for Thompson Products, Inc. and consolidated subsidiaries and $2,104,500 for Thompson Aircraft Products Co., after deducting estimated post-war excess profits tax refunds.

Following negotiations with the Army Air Forces Price Adjustment Section, the company on Nov. 6, 1943 entered into an agreement with the Government by which refunds are to be made to the Governmnt with respect to business for the year 1942. The net refunds to be made (after adjustment on account of taxes) as a result of this agreement are $639,526 in the case of Thompson Products, Inc. and its consolidated subsidiary, Toledo Steel Products Co., and $380,867 in the case of Thompson Aircraft Products Co. Of these amounts part will be satisfied in cash and part by a reduction of post-war credits. The amounts were charged to reserves for general contingencies, and no change was made in the net profit as reported for the year.—V. 158, p. 2197.

Tonopah Mining Co. of Nevada—Granted Extension—

The SEC has granted a further extension to Feb. 1, 1944, of the temporary exemption of the company from the provisions of the Investment Company Act of 1940. The temporary exemption was extended pending decision by the Commission on the question whether the company's exemption application should be granted or denied. —V. 157, p 1767.

Twin State Gas & Electric Co.—SEC Approves Program—

The SEC on Nov. 25 issued an interim order granting the application and permitting declarations to become effective in part with respect to the sale of certain of its Maine and New Hampshire properties to Public Service Co. of New Hampshire and the merging of Twin State with Central Vermont Public Service Co. The transactions proposed are as follows:

(1) The Twin State Gas & Electric Co. will sell to Public Service Co. of New Hampshire and Public Service Co. of New Hampshire will acquire from The Twin State Gas & Electric Co. all the latter's rights and properties pertaining to its electric and gas businesses in New Hampshire and its electric business in Maine, $10,000 principal amount of 3% debentures, and 20 shares of common stock of Nepsco Appliance Finance Corp., incidental current assets and certain other securities and miscellaneous real estate. Public Service Co. of New Hampshire will pay the sum of $3,946,362 subject to subsequent adjustments, for the above properties and securities, other than current assets. The current assets will be acquired at fair value as determined by the parties less the amount of current liabilities assumed.

(2) A portion of the proceeds from the sale will be used by Twin State Gas & Electric Co. to redeem at 101 its outstanding $2,435,000 5½% mortgage bonds and the balance, together with treasury funds, will be used to pay outstanding $2,055,250 bank loans.

(3) Public Service Co. of New Hampshire will raise the necessary cash to finance the proposed purchase by selling $900,000 first mortgage 3¼% series A bonds due 1973, and $2,500,000 of unsecured 10-year notes maturing serially in amounts of $125,000 semi-annually. The bonds and notes will be offered privately to a limited number of financial institutions and the names of the purchasers, price and interest rate of the notes will be determined at a later date.

(4) Public Service Co. of New Hampshire will issue 3,180 shares of common stock and will pay $20 in cash to New England Public Service Co. in exchange for New England Public Service Co.'s holdings of: (a) interest in 1,000 shares of beneficial interest of Swans Falls Co.; (b) 10 shares of common stock of Nepsco Appliance Finance Corp.; (c) $20,000 3% debentures of Nepsco Appliance Finance Corp.; (d) 200 shares of common stock of Nepsco Services, Inc., and (e) $6,000 5% debentures of Nepsco Services, Inc.

(5) The Twin State Gas & Electric Co.'s obligations to New England Public Service Co. in the principal amount of $250,000, together with accrued interest ($76,602 as at July 31, 1943), and all of the 15,525 shares of 5% preferred stock of The Twin State Gas & Electric Co. which are held by New England Public Service Co. (par value $1,552,500) will be cancelled and New England Public Service Co. will surrender to Central Vermont Public Service Corp. 49,950 shares of the latter's common stock out of its total holdings of 50,000 shares.

(6) Central Vermont Public Service Corp. will, prior to the merger with The Twin State Gas & Electric Co., take steps to increase its authorized common stock to 500,000 shares. Central Vermont Public Service Corp. will also amend its articles of association to give further voting rights to its preferred stock, including the right to elect a majority of the board of directors in the event of dividend defaults in excess of one year's requirements, and additional voting rights in mergers and consolidations, and with respect to issuance of floating debt or additional preferred stock of equal or prior rank.

(7) The merger of the two companies will then take place and in connection therewith Central Vermont Public Service Corp. will acquire the Vermont and New York properties of The Twin State Gas & Electric Co. and the holders of the outstanding 24,500 shares of 7% prior lien preferred stock of The Twin State Gas & Electric Co. will receive in cash $110 per share plus accrued dividends to the effective date of the merger. New England Public Service Co., which presently owns all of the common stock of Twin State Gas & Electric Co., will receive in exchange for this investment 141,996 shares of the common stock of Central Vermont Public Service Corp.

(8) Following the merger, Central Vermont Public Service Corp. will issue and sell privately $500,000 first mortgage 3½% series C bonds, due 1973 at a price to it of not less than 105 and accrued interest and will issue and sell to underwriters 195,000 shares of common stock at a price to it of not less than $15.25 per share to provide funds for the payment to the Twin State prior lien preferred stockholders, the payment of its presently outstanding bank loans of $150,000 and for working capital purposes.

(9) Central Vermont Public Service Corp. will issue to New England Public Service Co. 2,954 shares of common stock in exchange for New England Public Service Co.'s holdings of $40,000 of 3% debentures of Nepsco Appliance Finance Corp., $8,000 of 5% debentures of Nepsco Services, Inc., and $2.50 in cash.

(10) After the merger New England Public Service Co. will carry its holdings of the common stock of Central Vermont Public Service Corp. at the same gross amount as it is presently carrying its investments in The Twin State Gas & Electric Co. and Central Vermont Public Service Corp. To this gross book amount will be added the amount of the additional investment made by New England Public Service Co. in connection with these transactions. Against this gross book amount it proposes to set up a reserve estimated at $4,351,580 so that the net amount per share on the books of New England Public Service Co. of the new stock will be equal to the price per share at which the 195,000 shares of new common stock of Central Vermont Public Service Corp. will be sold to the public. The price of such stock is presently estimated at $16.25 per share. The reserve is to be provided by earmarking as specifically applicable to the Central Vermont Public Service Corp. investment the reserve of $3,000,000 presently on the books of New England Public Service Co. entitled, "Reserve Created in 1933 and 1934 for Capital Losses, the amounts of which have not yet been determined," and by transferring the necessary balance from capital surplus.

The Commission in a statement addressed to the holders of the 7% prior lien stock, states:

Briefly stated, Twin State Gas & Electric Co. is selling its properties in New Hampshire and Maine to Public Service Co. of New Hampshire for cash and is thereafter merging with Central Vermont Public Service Corp. If these transactions are consummated each holder of the 7% prior lien stock of Twin State will receive the sum of $110 per share, together with accrued dividends (including arrears heretofore accumulated) to the date of the merger, which it is anticipated will take place on or before Jan. 1, 1944.

Under the program now under consideration said sum cannot be paid unless and until both the sale of the company's properties in New Hampshire and Maine to Public Service Co. of New Hampshire and the merger with Central Vermont Public Service Corp. have been accomplished. These two steps cannot be accomplished unless the holder of the 7% prior lien stock of Twin State will receive the sum them.

Twin State Public Service Co. of New Hampshire and Central Vermont Public Service Corp. are all subsidiaries of New England Public Service Co. Heretofore, the SEC has directed New England Public Service Co. to take steps to comply with the provisions of the Public Utility Holding Company Act of 1935 relating to equitable distribution of voting power and corporate simplification. The proposals now under consideration have been submitted to the Commission by the companies for the purpose of effecting such compliance in part.

The Commission has carefully considered the propositions and has found the transactions involved, including specifically the treatment to be accorded holders of the 7% prior lien stock, to be fair and equitable.—V. 158, p. 2296.

Union Bag & Paper Corp.—Dividend of 50 Cents—

The directors on Dec. 7 declared a dividend of 15 cents per share on the capital stock, no par value, payable Dec. 27 to holders of record Dec. 17. A similar distribution was made on Nov. 15, last, the only other payment made this year. Disbursements during 1942 were as follows: March 20 and July 10, 25 cents each; and Oct. 16 and Dec. 11, 15 cents each.—V. 158, p. 2197.

Union Pacific RR.—Earnings—

(Including Leased Lines)

Period End. Oct. 31—	1943—Month—1942		1943—10 Mos.—1942	
	$	$	$	$
Railway oper. revenues	43,637,481	38,835,854	392,002,020	276,434,724
Railway oper. expenses	30,289,294	21,197,631	241,295,190	176,269,033
Net rev. fr. ry. oper.	13,348,187	17,638,223	150,706,830	100,165,691
Taxes	*7,829,881	*5,734,815	†104,280,043	†49,268,985
Equip. & jt. fac. rents, net	1,316,686	1,390,735	10,961,760	8,850,625
Net income from transportation operations	4,201,620	10,512,673	35,465,027	42,046,081
Income from invest. & other sources	1,595,507	1,574,534	13,707,313	12,151,200
Total income	5,797,127	12,087,207	49,172,340	54,197,281
Fixed & other charges	1,123,158	1,139,056	11,790,366	11,824,952
Net income	4,673,969	10,948,151	37,381,974	42,372,329

—V. 158, p. 1384.

United Aircraft Corp.—Officials Promoted—

The directors have authorized promotions of three of its principal officers, it was announced on Nov. 29 by Federick B. Rentschler, Chairman.

Eugene E. Wilson is relinquishing the office of President to devote his entire time to his duties as Vice Chairman of the corporation. Raycroft Walsh, formerly Senior Vice President, has been made a Vice Chairman. H. Mansfield Horner, previously Vice President in charge of manufacturing and General Manager of the Pratt & Whitney aircraft division, has been elected President. William P. Gwinn, Assistant General Manager of the same division, has been promoted to Acting General Manager.

This realignment of principal officers will tend to strengthen the general executive department and also operations, Mr. Rentschler declared.

Mr. Rentschler and Joseph F. McCarthy continue as Chairman and Controller, respectively, and Sidney A. Stewart and Charles J. McCarthy as Vice Presidents.—V. 158, pp. 2296, 1479.

United Light & Power Co.—Sale of La Porte Gas Properties Approved—

The SEC has approved the sale by LaPorte Gas & Electric Co. (a wholly-onwned subsidiary of United) of all its electric and gas and heating properties to non-affiliated interests in order to facilitate the liquidation of United as directed by the Commission more than two years ago.

The program provides for the sale by LaPorte of all its electric and gas properties to Northern Indiana Public Service Co., a subsidiary of Clarence A. Southerland and Jay Samuel Hard Hartt, trustees of the Estate of Midland Utilities Co., and the sale of all its heat properties to LaPorte Heat Corp., a subsidiary of Northern. The total consideration is $2,726,700, of which $2,378,000 is for the electric properties and $348,700 for the heat properties. LaPorte Gas & Electric then will be liquidated.—V. 158, p. 1578.

United States Foil Co.—Two Preferred Dividends—

The directors have declared two dividends of $1.75 per share each on the outstanding preferred stock, par $100, one payable Dec. 10 to holders of record Dec. 8, and the other payable Jan. 10 to holders of record Jan. 5. The company on Aug. 15, last paid a dividend of $22.75 per share on the preferred stock, which cleared up all arrearages on that issue. On July 6, last, a payment of $3.50 was paid, and on Jan. 4, 1943 one of $7 per share, also on the preferred stock.—V. 158, p. 495.

United States Plywood Corp. (& Subs.)—Earnings—

6 Months Ended Oct. 31—	1943	1942
Net sales	$9,672,856	$8,553,900
Cost of goods sold	7,152,126	6,262,010
Expenses	1,213,575	1,153,900
Gross profit	$1,307,155	$1,137,989
Other income	41,511	14,371
Profit before taxes	$1,348,666	$1,152,360
Income and excess profits taxes	1,045,179	882,700
Est. post-war refund of excess profits tax (*Cr*)	100,000	70,000
Net profit	$403,487	$339,660
Preferred dividends	28,987	15,170
Earnings for common	$374,500	$324,490
Aver. number of common shares	274,932	249,892
Earnings per share	$1.36	$1.30

The net profit for the current year, the company states, is "subject to audit year-end adjustments and to renegotiation by the Price Adjustment Board of the War Department."

The corporation further states: "The management of the company has reached a tentative agreement with representatives of the Price Adjustment Board of the War Department on the amount payable to the Government as a result of renegotiation of war contracts completed during the years ended April 30, 1942 and April 30, 1943.

"Subject to approval by the Secretary of War, this tentative agreement will have the effect of reducing the consolidated net profit, after Federal income and excess profits taxes, by $57,000 for the fiscal year ended April 30, 1943, or from $814,407 to $757,407. Subject to approval by the Secretary of War, no payment will be necessary for the fiscal year ended April 30, 1942."—V. 158, p. 1864.

United States Realty & Improvement Co.—Offer to Debentureholders—Committee Opposes Plan—

Holders of the 6% sinking fund debentures of this company and of the 6% 15-year sinking fund gold debentures of the G. A. F. Realty Corp., guaranteed by United States Realty & Improvement Co. on Nov. 30 were offered two plans for payment of the securities. Both are due Jan. 1.

The holders may exchange $1,000 principal amount for $300 in cash and $800 in new 4% debentures due on Jan. 1, 1950, or $650 in cash. If the plans become effective, all coupons due on Jan. 1, 1944, will be paid in full. The offer will remain open to Dec. 31. The National City Bank of New York, 20 Exchange Place, New York, N. Y., is exchange agent.

A committee of debenture holders is currently seeking authority from the holders of these securities to represent them in ngotiations or procedings arising from the company's plan to take care of the Jan. 1, 1944, maturity.

The committee, composed of C. Shelby Carter (Chairman), Stanley M. Isaacs and Edward W. Smith with Cornelius B. Sheridan of 120 Broadway, New York City, as Secretary, and Scribner & Miller, 40 Wall Street, New York, N. Y., as Counsel, has written to holders of the 6% sinking fund debentures of this company and the 6% 15-year debentures of the G. A. F. Realty Corp. (guaranteed by U. S. Realty and exchangeable with its 6% debentures), in opposition to the company plan.

The company, according to the committee, on Nov. 23 claimed that its cash position did not permit refunding the total of $1,943,500 debentures maturing Jan. 1, and offered its debenture holders the above plan.

In objecting to this proposal, the committee wrote that these debentures have recently sold up to 75% of their face amount and are currently selling for about 66⅔ of their face amount. The company, the committee states further, has had sufficient time to refinance the debentures and pay full amount at maturity.—V. 158, p. 2198.

United States Steel Corp.—Produces 60 Million Tons of Steel Since Pearl Harbor—More Than 2,000 New Records Set—

More than 2,000 production records have been broken by the subsidiaries of this corporation in producing 60,000,000 tons of steel since Pearl Harbor, Irving S. Olds, Chairman of the board of directors, said on Dec. 7. The new records included high marks in production of raw materials, manufacture of pig iron, steel ingots and finished products, and outstanding accomplishments in the construction of Naval craft.

"United States Steel alone shipped more than 82,000,000 tons of ore from the Lake Superior district since Dec. 7, 1941," Mr. Olds said. "For five consecutive months in 1943 these shipments shattered all previous monthly ore shipping records for comparable months." In addition, the corporation has been active in moves for conservation of natural resources. Electrolytic tin plating lines, plus facilities for chemical treatment of black plate for containers, have made possible the saving of more than 4,000,000 pounds of the nation's vital tin supply. U. S. Steel's research metallurgists also played an important part in developing National Emergency steels, designed to produce high quality results but using much less of such alloys as nickel and chromium.

Among outstanding shipbuilding accomplishments, Mr. Olds pointed out that the corporation's shipyard at Kearny, N. J., holds all world's speed records for building destroyers and that its new Port Newark, N. J., yard, constructed in record-breaking time since Pearl Harbor, is now delivering a destroyer escort every five days. Among the types of ships being built for the Navy are destroyers, giant troop transports, cruisers, destroyer escorts, cargo ships, infantry and tank landing craft, tankers, and cargo combat ships. U. S. Steel's inland shipyard on the Ohio River in October delivered to the Navy more LST's (Landing Ships for Tanks) than any other inland yard.

Mr. Olds disclosed that to meet war-time demands, U. S. Steel embarked upon an $811,000,000 expansion program. Corporation funds for this program amounted to $330,000,000, with the Government financing the remainder. The new facilities, plus conversion of peacetime equipment to war production, enabled the corporation, among other accomplishments, to more than double its plate-making capacity and to increase armor plate output six-fold.

Block-buster aerial bombs, shells, shell casings, steel landing mats, armor plate for ships and tanks, and special helmet steel are among the important military products manufactured by United States Steel subsidiaries.

In addition, many of the corporation's tubular and wire products are used extensively in manufacture of aircraft, ships and mechanical equipment. Tubular products and pipe also are vital to both the production and transportation of petroleum products. The 24-inch pipe for the "Big Inch" pipeline was produced by U. S. Steel in the only mill in the United States capable of making pipe of this diameter in the large quantities needed.

Demand for high quality steels for mechanized warfare has increased the importance of electric furnaces. Mr. Olds pointed out "that U. S. Steel subsidiaries, in addition to greatly increasing their own electric furnace capacity, have designed and built Heroult electric furnaces accounting for 75% of the nation's increased capacity for alloy and stainless steels."

Mr. Olds disclosed that nearly 100,000 employees have entered the armed services and that to replace these workers and man new facilities U. S. Steel has trained approximately 200,000 new employees. —V. 158, p. 2089.

United States Time Corp., Waterbury, Conn.—New Name—See Waterbury Clock Co. below.

Universal Oil Products Co.—$18,500,000 Sought for Old Oil Deals—

An Associated press dispatch from Chicago Dec. 7 had the following:

Suit for $18,500,000 damages charging a conspiracy to defraud stockholders of a defunct oil company was filed Dec. 7 in Federal Court in behalf of Dean Cauffield Daily of Los Angeles, nephew and executor of the Estate of the late Wallace L Hardison, publisher of The Los Angeles Herald.

Defendants named in the suit are the Universal Oil Products Co.; Carbon Petroleum Dubbs, a son of the late Jesse A. Dubbs, inventor of the oil-cracking process bearing his name; Robert J. Dunham, a former official of Universal Oil Products; Hiram J. Halle, President of the concern; Lolita Sheldon Armour, widow of J. Ogden Armour of the meatpacking family; John G. Mitchell, her son-in-law, and several business associates of Armour.

The bill of complaint says that in 1900 Hardison and the late Jesse A. Dubbs organized the Sunset Oil Refining Co., which later was liquidated, with C. P. Stubbs acting as liquidating trustee. Later, the suit charged, the younger Dubbs entered into an agreement with agents for Armour whereby the Dubbs patents were turned over to the National Hydrocarbon Corp., which, the bill said, was being organized by Armour. The bill alleged that the patents and stock in Sunset Oil Refining later were turned over to Universal Oil Products.

The suit seeks recovery of 300 shares of the stock of Universal Oil Products on behalf of stockholders of the Sunset Oil Refining, including the Hardison estate, and $11,000,000 in dividends.

The suit charged that Jennie C. Dubbs, widow of the inventor; the Universal company, Armour, Halle, Dunham and the younger Dubbs "entered into a conspiracy" to convert the 300 shares of stock to their own uses.—V. 154, p. 1385.

Utah Power & Light Co.—$42,000,000 Bonds Offered—

Public offering by a nation-wide underwriting syndicate of 38 investment houses, headed by The First Boston Corp., of $42,000,000 of first mortgage 3¾% bonds was

(Continued on page 2397)

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Stock and Bond Sales «» New York Stock Exchange

DAILY - WEEKLY - YEARLY

NOTICE—Cash and deferred delivery sales are disregarded in the day's range, unless they are the only transactions of the day. No account is taken of such sales in computing the range for the year.

United States Government Securities on the New York Stock Exchange

Below we furnish a daily record of the transactions in Treasury, Home Owners' Loan and Federal Farm Mortgage Corporation coupon bonds on the New York Stock Exchange during the current week. *Figures after decimal point represent one or more 32d of a point.* (See note below).

Daily Record of U. S. Bond Prices		Dec. 4	Dec. 6	Dec. 7	Dec. 8	Dec. 9	Dec. 10
Treasury 4¼s, 1947-52	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
4s, 1944-54	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
3¾s, 1946-56	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
3¼s, 1944-46	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
3⅛s, 1946-49	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
3⅛s, 1949-52	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
3s, 1946-48	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
3s, 1951-55	High	---	---	111.6	---	---	---
	Low	---	---	111.6	---	---	---
	Close	---	---	111.6	---	---	---
Total sales in $1,000 units		---	---	5	---	---	---
2⅞s, 1955-60	High	---	111.21	---	---	---	---
	Low	---	111.21	---	---	---	---
	Close	---	111.21	---	---	---	---
Total sales in $1,000 units		---	6	---	---	---	---
2¾s, 1945-47	High	---	103.20	---	---	---	---
	Low	---	103.20	---	---	---	---
	Close	---	103.20	---	---	---	---
Total sales in $1,000 units		---	1	---	---	---	---
2¾s, 1948-51	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2¾s, 1951-54	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2¾s, 1956-59	High	---	---	---	---	111.9	---
	Low	---	---	---	---	111.9	---
	Close	---	---	---	---	111.9	---
Total sales in $1,000 units		---	---	---	---	1	---
2¾s, 1958-63	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2¾s, 1960-65	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2½s, 1945	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2½s, 1948	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2½s, 1949-53	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2½s, 1950-52	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2½s, 1952-54	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2½s, 1956-58	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2½s, 1962-67	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2½s, 1963-1968	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---

Daily Record of U. S. Bond Prices		Dec. 4	Dec. 6	Dec. 7	Dec. 8	Dec. 9	Dec. 10
Treasury 2½s, June, 1964-1969	High	100.1	---	---	100.1	---	---
	Low	100.1	---	---	100.1	---	---
	Close	100.1	---	---	100.1	---	---
Total sales in $1,000 units		1	---	---	3	---	---
2½s, Dec., 1964-1969	High	100.3	100.2	100.1	100.3	---	100.3
	Low	100	100.2	100.1	100.3	---	100.3
	Close	100.3	100.2	100.1	100.3	---	100.3
Total sales in $1,000 units		6	1	1	*13	---	10
2½s, 1967-72	High	---	---	---	---	100.12	---
	Low	---	---	---	---	100.12	---
	Close	---	---	---	---	100.12	---
Total sales in $1,000 units		---	---	---	---	1	---
2½s, 1951-53	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2½s, 1952-55	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2½s, 1954-56	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2s, 1947	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2s, March 1948-50	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2s, Dec. 1948-50	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2s, June, 1949-51	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2s, Sept., 1949-1951	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2s, Dec., 1949-1951	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2s, March, 1950-1952	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2s, Sept., 1950-1952	High	---	100.15	---	---	100.15	---
	Low	---	100.15	---	---	100.15	---
	Close	---	100.15	---	---	100.15	---
Total sales in $1,000 units		---	*1	---	---	2	---
2s, 1951-1953	High	---	100.3	---	100.5	---	---
	Low	---	100.3	---	100.3	---	---
	Close	---	100.3	---	100.5	---	---
Total sales in $1,000 units		---	1	---	14	---	---
2s, 1951-55	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2s 1953-55	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
1¾s 1948	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
Federal Farm Mortgage							
3¼s, 1944-1964	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
3s, 1944-1949	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
Home Owners Loan							
3s, series A, 1944-1952	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
1½s, 1945-1947	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---

*Odd lot sales. ‡Transaction of registered bond.

NEW YORK STOCK RECORD

Saturday Dec. 4	Monday Dec. 6	Tuesday Dec. 7	Wednesday Dec. 8	Thursday Dec. 9	Friday Dec. 10	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1942 Lowest	Range for Previous Year 1942 Highest
LOW AND HIGH SALE PRICES											
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares	Par	$ per share	$ per share	$ per share	$ per share
*58 59	59 59	59¼ 59¼	*59⅛ 59½	59½ 59½	59⅝ 59¾	600	Abbott Laboratories No par	51½ Jan 4	63½ Mar 12	37 May	51½ Dec
*108 109	109 109	*108½ 109	*108¼ 109	108½ 108½	*107½ 108½	40	4% preferred 100	108 Nov 9	115½ Sep 29	104 Mar	113 Dec
*46 48	*46 48	*46 48	*46 48	*47 48	*47 48	---	Abraham & Straus No par	35⅝ Jan 23	52 July 3	31 May	43 Jan
*49¼ 50¾	50¾ 50¾	50½ 50½	*49¼ 50¾	*50 51	50½ 50½	300	Acme Steel Co 25	41¼ Jan 5	57⅛ Sep 18	39 Sep	48¾ Jan
9⅝ 9⅞	10 10⅜	10⅛ 10⅛	10¼ 10½	10⅛ 10½	10⅜ 10½	4,200	Adams Express No par	7⅝ Jan 6	13 Apr 7	5½ Apr	8⅛ Nov
*29 29½	29½ 29½	*29 29½	29½ 29½	x29 29	*29 29½	400	Adams-Millis Corp No Par	25½ Feb 2	32½ July 13	18¾ Jun	26¾ Dec
*19 19¼	19¼ 19¼	19¼ 19⅜	19⅜ 19½	19⅜ 19½	19½ 19½	2,900	Address-Mutigr Corp 10	14¾ Jan 8	21½ Mar 30	10 Mar	16⅜ Dec
40 40⅜	40⅛ 40½	40¼ 40⅝	40½ 41	40 40¾	40½ 40¾	8,000	Air Reduction Inc No par	38¾ Jan 8	48⅞ Jun 1	29½ Apr	41¾ Dec
*66 70	*66 70	*66* 70	*66½ 70	*69 72	*66½ 72	---	Alabama & Vicksburg Ry 100	67 Jan 28	76½ Sep 3	61 Jan	69 Oct
5⅜ 5⅝	5⅜ 5¾	5¼ 5½	5⅜ 5¾	5⅝ 5⅞	5⅝ 6⅜	26,400	Alaska Juneau Gold Min 10	3⅜ Jan 7	7⅛ Apr 6	1¾ Mar	4 Nov
115 115	119 119	*117 121	121 121	120 120	120 120	110	Albany & Susquehanna RR 100	85 Jan 25	121 Dec 8	69½ July	94¾ Feb
2¼ 2⅜	2¼ 2⅜	2¼ 2¼	2¼ 2⅜	2¼ 2¼	2¼ 2¼	5,800	Allegheny Corp 1	⅞ Jan 11	3¼ July 14	⅞ Jan	½ Oct
26 26⅜	26⅜ 27½	26½ 27¾	27¼ 27⅞	27 27⅜	26⅞ 28⅜	14,900	5½ % pf A with $30 war 100	5½ Jan 2	32¼ Sep 25	3½ Apr	6⅜ Nov
*25⅝ 26	26¼ 27	26⅝ 27⅜	26⅞ 27⅜	26⅜ 26⅝	26¾ 28	5,700	5½ % pf A without war 100	5⅛ Jan 2	31⅞ Sep 25	3½ Apr	6¼ Nov
*39 40¾	38½ 38½	40 40	40 40	40 40⅜	40¾ 41	700	$2.50 prior conv preferred No par	13 Jan 11	45⅝ Sep 25	9⅜ Jun	17 Jan
24¼ 24½	24¾ 25	24¾ 25⅛	25 25¼	25 25⅜	25 25¼	6,100	Alghny Lud Stl Corp No par	18⅛ Jan 11	31½ July 2	16 May	22¾ Jan
*70 73	*70 73	*70 73	*70 73	*70 73	*70 73	---	Alleg & West Ry 6% gtd 100	64 Jan 15	75 May 26	57½ Nov	73¾ Feb
*9 9¼	*9 9¼	9¼ 9¼	9 9¼	*9⅛ 9⅜	9⅜ 9⅜	400	Allen Industries Inc 1	7 Jan 19	11½ Jun 4	3⅝ Apr	7⅞ Dec
144 145	146 146½	146¼ 147½	147¼ 148½	x146½ 147½	145½ 146	2,500	Allied Chemical & Dye No par	140½ Jan 9	165 July 15	118½ Apr	149 Jan
*13¾ 14⅛	*13¾ 14⅛	14 14	*14 14⅛	14 14	13⅞ 13⅞	400	Allied Kid Co 5	10¾ Jan 8	14¾ May 22	10 May	12⅛ Jan
33¼ 34	34⅛ 34⅞	34 35	34⅛ 36¼	33⅛ 34¼	33½ 34⅜	53,100	Allied Mills Co Inc No par	16¼ Jan 4	37⅜ Nov 17	11⅞ Apr	16⅜ Nov

For footnotes see page 2379.

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NEW YORK STOCK RECORD

Saturday Dec. 4	Monday Dec. 6	Tuesday Dec. 7	Wednesday Dec. 8	Thursday Dec. 9	Friday Dec. 10	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1942 Lowest	Range for Previous Year 1942 Highest
LOW AND HIGH SALE PRICES											
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares		$ per share	$ per share	$ per share	$ per share
14⅜ 14½	14 14⅞	14⅛ 14½	14½ 14⅞	14⅞ 15⅛	15 15⅜	13,000	Allied Stores Corp *No par*	6¼ Jan 2	16½ Sep 18	4 Apr	6⅝ Nov
*94¼ 97	96 96	*95 97	*95 96¾	95 95	95 95	300	5% preferred 100	73¾ Jan 7	97 Dec 2	64 July	81 Jan
34¾ 35¼	35 35½	34¾ 35½	35¾ 37¼	36½ 36¾	36¾ 37½	10,700	Allis-Chalmers Mfg *No par*	26⅛ Jan 7	43¼ July 10	22 Apr	30⅛ Jan
18 18	18 18	18 18¼	18¼ 18⅜	18¼ 18⅜	18½ 18½	2,600	Alpha Portland Cem *No par*	17⅝ Jan 7	23¾ Sep 21	14¾ Apr	19⅜ Nov
*1⅞ 2	2 2	*1⅞ 2⅛	*1¾ 2	*1¾ 2⅛	*1¾ 2⅛	200	Amalgam Leather Co Inc 1	⅞ Jan 13	2⅜ July 22	1⅛ Aug	1½ Jan
*27 28	*27 28	*27 27¾	*27 28	27¾ 28	*27 28	200	6% conv preferred 50	13½ Jan 20	31½ Oct 29	11 Dec	18⅞ Jan
*76½ 78	77¼ 77½	77¾ 78	78¼ 80	79 80	79 79½	2,600	Amerada Petroleum Corp *No par*	x67 Jan 14	86½ Jun 7	43 Mar	70½ Oct
*27½ 28½	28¼ 28½	28 28¼	28⅝ 29½	28¾ 29	29 29	1,800	Amer Agricultural Chemical *No par*	23 Jan 2	34 Sep 13	18¾ Jun	24 Nov
59½ 59½	60 60½	60 60½	61 62¾	x60½ 61	60¾ 61½	4,400	American Airlines Inc 10	52 Jan 27	76¼ July 8	25¼ Apr	58½ Dec
15¾ 16⅛	15¾ 16⅛	16¼ 16⅜	x16 16½	15¼ 15¾	15¾ 16¼	3,600	American Bank Note 10	8⅜ Jan 5	18 July 9	5⅞ Jan	9¼ Oct
*60 60¾	60 60	59⅞ 60	x60 60	60 60½	59½ 59½	410	6% preferred 50	47 Jan 5	61 Nov 30	38¾ Apr	49 Nov
*7¼ 7⅝	7¼ 7½	7¼ 7¼	*7¼ 7½	*7 7½	*7¼ 7½	300	American Bosch Corp 1	4½ Jan 4	9¾ Apr 8	3⅝ Mar	6⅛ Oct
39 39	38¾ 39	38¾ 38¾	38½ 38½	39 39	39¼ 39¼	2,300	Am Brake Shoe Co *No par*	27⅝ Jan 2	43¾ July 14	23 Apr	33 Jan
*130 131	131 131	*130 131	*129 131	129 129	130¼ 130½	180	5¼% conv preferred 100	127⅜ Jan 4	134 Aug 18	120 Apr	130¾ Feb
7⅝ 7¾	7½ 7⅞	7¾ 8¼	8¼ 8⅜	8 8⅜	8 8⅛	18,500	Amer Cable & Radio Corp 1	3⅜ Jan 20	9¼ May 4	1⅛ Apr	3¾ Dec
*80 80½	80¼ 81	80¼ 80¼	81⅛ 81¾	82 83	81⅝ 82⅛	4,000	American Can 25	71½ Jan 2	91¾ July 15	56⅝ Apr	74¾ Dec
172 172¾	172½ 172½	172½ 172½	172 172½	172½ 172¾	172 172¾	480	Preferred 100	168 Nov 30	185½ July 29	159 Mar	176 Oct
29½ 30	29⅞ 31½	30¾ 33½	33¾ 34⅜	33⅛ 33	33 33⅜	13,700	American Car & Fdy *No par*	24¼ Jan 6	45½ Jun 1	20 May	33 Jan
*63½ 65	63½ 67	66 67	68¼ 68½	68 68¾	x66¼ 66¼	2,500	7% non-cum preferred 100	59½ Nov 29	80 July 10	55½ May	73¾ Jan
22⅝ 22⅞	22¼ 22½	22⅞ 23¼	23⅛ 23¼	23⅛ 23¼	23¼ 23¼	2,400	Am Chain & Cable Inc *No par*	18¼ Jan 5	24¾ Apr 7	16 May	20½ Jan
109½ 109½	110 110½	*109½ 111½	*109½ 111½	*109½ 111½	*109½ 111½	30	5% conv preferred 100	107 Nov 1	116½ July 23	105 May	110 Mar
*102½ 103	102½ 103	103 103	103½ 103½	105 105½	106 106⅛	690	American Chicle *No par*	96 Feb 4	112¾ May 10	69 Mar	103 Dec
*20 24	*20 24	24 24	*24 25	*22½ 25	*22½ 25	30	Am Coal Co of Allegh Co N J 25	19¾ Feb 1	24⅝ May 20	15 Jan	18 Oct
*9⅜ 10	*9⅜ 10	*9⅜ 9¾	9¾ 9¾	*9⅜ 10	*9⅜ 10	100	American Colortype Co 10	6⅜ Jan 26	11¾ May 6	3⅞ May	7½ Dec
14⅝ 14¾	14½ 14½	14½ 14⅝	15 15	14¾ 14¾	x14⅝ 14⅝	1,300	American Crystal Sugar 10	14 Aug 2	18⅜ Feb 25	14 Dec	22¾ Jan
*102 103½	*102 103½	*102 103½	*102 103½	*102 103½	*102 103½	---	6% 1st preferred 100	97½ Jan 27	104½ Jun 2	92 May	100¼ Dec
104¾ 108½	107 109¾	109 114	113 122	114⅝ 121	115½ 120½	33,400	Amer Distilling Co 20	15⅜ Jan 8	122 Dec 8	7½ Mar	16¼ Nov
*2¼ 2⅜	2¼ 2½	2⅛ 2¼	2⅛ 2¼	2¼ 2¼	*2¼ 2½	2,000	American Encaustic Tiling 1	1¾ Jan 2	4¼ Jun 10	⅝ Jan	3 Nov
*8 9	*8 9	*8 9	*8 9	*8½ 9	*8½ 9	---	Amer European Secs *No par*	6¾ Jan 8	10 Apr 5	3¼ May	7½ Nov
*23⅛ 23½	23¼ 23⅜	23 24	25¾ 27	26 26⅜	*25⅜ 26	5,200	American Export Lines Inc 1	22¼ Nov 8	29¼ May 18	16¼ Jun	25½ Dec
4½ 4⅝	4½ 4¾	4⅜ 4½	4½ 4⅞	4⅝ 4⅞	4⅝ 4¾	6,100	Amer & Foreign Power *No par*	1¾ Jan 2	9 May 10	⅜ Jan	2 Dec
75½ 76¼	76 76⅝	75¼ 75¾	75¾ 77	76 77¼	75 75½	2,800	$7 preferred *No par*	46⅛ Jan 12	87¾ Jun 16	18⅞ Jan	49¼ Dec
17 17½	16¾ 17½	17 17½	17¾ 18⅛	17½ 17⅞	17½ 17⅝	15,400	$7 2d preferred A *No par*	7 Jan 6	26 July 14	1½ Jan	8⅜ Dec
*65 66¾	65 65	65½ 65½	67 67	66 66	65¾ 65¾	600	$6 preferred *No par*	39 Jan 6	78½ Jun 17	10¼ Jan	42¾ Dec
31 32	32½ 35	34½ 35	34⅝ 35¾	35 35¼	*34 35	4,900	American Hawaiian SS Co 10	30 Feb 23	36⅞ Apr 1	25½ Jun	35 Oct
3 3	3 3⅛	3⅛ 3⅛	3¼ 3¼	3⅜ 3⅜	3 3⅛	2,200	American Hide & Leather 1	2⅝ Jan 4	4½ Apr 6	2⅛ May	3½ Jan
*39 40½	*39 40½	*39 40¼	*39 40¼	*39 40½	39 39	100	6% conv preferred 50	35 Jan 5	40⅞ Jun 22	32½ Sep	36¼ Oct
*65½ 66	66 66	66¼ 66½	66¼ 66¾	66⅝ 67	66⅞ 67	2,200	American Home Products 1	53½ Jan 7	70 May 5	x36⅞ Apr	56 Dec
4⅛ 4⅛	4⅛ 4¼	4⅜ 4½	4½ 4½	4½ 4½	4½ 4½	6,500	American Ice *No par*	2 Jan 2	5 May 27	1⅛ Jan	2 May
*60 63	61 66	65 65	65 65	*63 65	63 63	5,400	6% non-cum preferred 100	37¼ Jan 1	66½ Sep 20	25 Mar	37 Dec
7⅞ 8	8 8	8 8	8 8⅛	*5⅞ 6⅛	*5⅞ 6⅛	3,400	Amer Internat Corp *No par*	4¾ Jan 2	9½ May 6	2¾ Apr	5⅜ Nov
*6 6⅛	6⅛ 6⅛	6 6	6⅛ 6⅛	*5⅞ 6⅛	6⅛ 6⅛	400	American Invest Co of Ill 1	5¼ Jan 5	7⅛ Feb 2	4⅝ Oct	7 Jan
45 46	*45 46	*45 46½	*45 46½	*45 46½	45 45	140	5% conv preferred 50	39½ Jan 2	47 Oct 27	35½ Mar	40¼ Nov
12½ 12¾	12¾ 13½	13¼ 14⅜	14⅜ 15	14⅜ 14¾	14⅛ 14⅞	72,000	American Locomotive *No par*	7¾ Jan 2	17½ May 6	6¼ Jun	10¼ Jan
*74⅜ 75⅛	75½ 76½	76 77	77⅞ 78½	79 80	79½ 80	3,100	7% preferred 100	68 Nov 8	82½ Sep 15	------	------
*13¼ 13¾	13¼ 13⅝	13⅜ 13¾	13½ 14	13¼ 14⅛	13⅞ 14⅛	3,000	Amer Mach & Fdy Co *No par*	12¼ Jan 7	15½ Jun 1	9½ Apr	12⅞ Dec
*8¼ 8⅜	8¼ 8¼	*8 8⅜	8¼ 8¼	*7¾ 8	*7¾ 8	300	Amer Mach & Metals *No par*	7⅜ Feb 11	10⅛ Jun 4	4 May	7⅝ Nov
*22 22½	x22⅛ 22½	22⅛ 22⅜	22¼ 22¼	22¼ 22½	22⅜ 22¾	2,500	Amer Metals Co Ltd *No par*	20¼ Jan 4	27⅛ Apr 7	16 Apr	23¾ Mar
*123 125	*123 125	*123 125	*123 126	*123 125	*123 125	---	6% preferred 100	116¾ Jan 29	125½ Nov 1	113½ Feb	119 Feb
34¾ 35	35 35	34¼ 34¾	34¾ 34⅞	34½ 34½	34¼ 34¾	270	American News Co *No par*	x26 Jan 4	36 Oct 29	21⅝ May	26⅜ Jan
2¼ 2¼	2¼ 2¼	2⅛ 2¼	2¼ 2⅜	2¼ 2½	2¼ 2½	11,900	Amer Power & Light *No par*	⅜ Jan 2	4⅛ May 10	½ Mar	⅞ Jan
42¾ 43⅜	43 44	42¾ 43¾	43½ 45	44 45¼	44¼ 45	13,500	$6 preferred *No par*	18¾ Jan 2	48⅜ Oct 29	15⅛ Apr	26¼ Jan
38½ 38½	38 39	38 39	39¼ 40¼	39¼ 40½	39⅜ 40½	14,800	$5 preferred *No par*	16½ Jan 4	45½ Oct 29	12½ Apr	22 Jan
8⅝ 8¾	8⅝ 8⅞	8⅝ 8⅞	8⅞ 9¼	9 9¼	9 9¼	30,700	Am Rad & Stand San'y *No par*	6⅛ Jan 2	11⅞ Jun 8	3¾ Apr	6¼ Nov
166 166	*164 167	*163 167	*164 167	*163 167	*163 167	10	Preferred 100	154 Feb 3	173 Oct 23	142½ Jun	165 Jan
12 12	12 12¼	12 12¼	12¼ 12¾	12½ 12¾	12⅜ 12¾	11,800	American Rolling Mill 25	10⅛ Jan 2	16⅜ July 14	9½ May	12 Jan
59⅝ 59¾	59¼ 60¼	59½ 59¾	59½ 60¾	59¾ 60½	60 60½	2,100	4½% conv preferred 100	54 Jan 2	69½ July 24	52⅞ Apr	59½ Oct
*13½ 14¼	13⅜ 13⅝	*13½ 14	*13½ 14	14 14	14 14	800	American Safety Razor 18.50	8½ Jan 6	15¼ Apr 8	4¾ Mar	9½ Nov
*14¼ 14⅝	*14 14⅝	13¾ 14	13⅜ 13⅞	13½ 13⅞	13¼ 13⅝	3,300	American Seating Co *No par*	12¾ Jan 5	18 May 4	6¾ Feb	14½ Dec
*26 26½	26 26½	26 26	25½ 26	25¾ 25¾	25⅞ 26⅛	720	Amer Ship Building Co *No par*	25 Dec 1	32⅞ Mar 23	24 May	35½ Jan
36¾ 37¼	37¼ 37⅝	37 38	37¾ 38	37⅝ 38	37½ 37⅞	7,700	Amer Smelting & Refg *No par*	36½ Nov 17	47⅞ Apr 1	35½ May	43 Jan
145¾ 146	147½ 148	147¼ 147¼	146¼ 146¾	*147½ 149	147½ 147½	370	Preferred 100	144½ Feb 1	161 Aug 18	132½ May	148¼ Nov
*40 41½	*40 41⅛	41 41⅛	*40⅜ 41½	41 41½	40½ 41	700	American Snuff 25	35¾ Jan 2	45 Apr 3	29 Apr	36¼ Oct
*147 148	*147 148	*146¼ 148	x146 146	*146 148	*146 148	20	7% non-cum preferred 100	141½ Oct 11	151½ Aug 31	136½ Jun	144 Mar
22⅝ 22¾	22⅜ 22¾	22¾ 24¼	24 25	24½ 25⅜	24⅜ 24⅞	18,700	Amer Steel Foundries *No par*	19⅜ Jan 6	29⅜ May 29	16⅜ Jun	21¾ Nov
*14⅛ 14⅝	14½ 14¾	14½ 14¾	14⅜ 14⅝	x13⅞ 13⅞	14 14	1,200	American Stores *No par*	11⅜ Mar 9	15⅞ Oct 25	9⅜ Jan	12 Feb
*16¾ 17	16⅞ 16⅞	17 17	17 17	*17 17½	*17 17⅜	1,100	American Stove Co *No par*	12 Jan 2	17½ July 15	7½ Jan	12 Oct
27 27	27 27	27 27¾	28 28⅛	27½ 28¼	28 28⅜	2,400	American Sugar Refining 100	17½ Jan 14	33 Jun 2	15 Mar	21¼ Jan
108¼ 108¼	*107¼ 110⅛	108 108¼	*108 110	108 108	*107 108	500	Preferred 100	91 Jan 5	115 Aug 31	78¾ Mar	97⅛ Jan
25¾ 26	26¼ 26¼	*26⅛ 27	27 27	*26¼ 26¾	*26¼ 27	1,000	Am Sumatra Tobacco *No par*	21¾ Jan 14	32¾ Aug 11	17¼ Jan	23 Aug
155¾ 156¼	155⅞ 156½	156⅜ 157	156⅞ 157	156 156⅞	156⅞ 157⅜	4,700	Amer Telep & Teleg Co 100	127¼ Jan 2	158¼ July 22	101¼ Apr	134¾ Jan
*54½ 55½	54½ 55	54½ 55	54¾ 55	54⅞ 55¼	54¾ 55¼	6,300	American Tobacco 25	42½ Jan 2	63¾ July 15	33½ Apr	49¾ Jan
56 56¼	56 57	56¼ 56½	56¾ 57¼	56¾ 57	57 57⅝	720	Common class B 25	43½ Jan 2	65¾ July 14	34⅞ Apr	50¾ Jan
138¼ 139	139 139½	140 141	140¼ 141	x138 138	138¾ 139½	5,900	6% preferred 100	129¾ Jan 2	146¾ July 23	120 Apr	143⅝ Jan
8⅝ 8⅝	8½ 8⅝	8½ 8½	8⅝ 9⅛	8⅞ 9⅛	8⅞ 8⅞	7,300	Amer Type Foundries Inc 10	6¾ Jan 14	12⅜ July 1	3¾ Apr	7⅝ Nov
43¾ 44⅛	44¼ 44½	43¾ 44¼	44½ 45⅛	45 45¼	45⅛ 45¼	300	American Viscose Corp 14	32 Jan 6	49⅜ Sep 20	22 Apr	33½ Dec
*117 117¾	*117 117¾	*117 117¾	*117¼ 117⅝	117⅝ 117⅝	*117¼ 117¾		5% preferred 100	115¾ Jan 8	121¼ Aug 2	108¼ May	116½ Jan
5⅞ 6¼	6⅛ 6⅜	6⅛ 6½	6⅜ 6½	6⅜ 6½	6⅛ 6½	14,200	Am Water Wks & Elec *No par*	3⅜ Jan 5	9 May 4	1⅞ Apr	4 Nov
*84¼ 88	*84¼ 88	*84½ 89	*84½ 87	*84½ 87	*84½ 87	---	$6 1st preferred *No par*	53¾ Jan 7	88⅝ Nov 12	39 Aug	70¼ Feb
*5½ 5¾	5⅝ 5⅝	5⅞ 5⅞	5¾ 5¾	5⅝ 5¾	5⅜ 5⅝	2,200	American Woolen *No par*	3¾ Jan 2	8⅝ July 16	3½ Dec	5⅝ Jan
65⅞ 66	65¾ 65⅞	66 66½	67 67¼	67 67¼	66⅜ 67¼	3,000	Preferred 100	55¼ Jan 5	79½ July 21	51¾ Dec	76⅜ Jan
3⅞ 4	3⅞ 4	3⅞ 3⅞	4 4	3⅞ 4	4 4	4,500	Amer Zinc Lead & Smelt 1	3⅞ Nov 30	7¼ Apr 7	3½ Apr	5⅞ Jan
*45½ 46½	*45½ 46½	46 46	*46 46½	*45 46½	*45 46	100	$5 prior conv preferred 25	42⅝ Jan 11	54¾ Mar 30	38⅜ Jun	50 Jan
25½ 25⅝	x24⅝ 25	24⅜ 24⅞	24⅝ 25⅛	24⅝ 25⅛	24¾ 25	25,500	Anaconda Copper Mining 50	24⅛ Nov 9	31⅞ Apr 8	22⅝ May	28⅝ Jan
x25⅛ 25¾	25 25⅛	26 26	26⅛ 26¼	x26½ 26½	*26 26½	440	Anaconda Wire & Cable *No par*	24 Jan 4	29¾ Apr 7	24 Dec	30 Jan
*19¾ 20¼	20 20	*19¾ 20¼	*19¾ 20¼	20 20	*19¾ 20¼	300	Anchor Hock Glass Corp 12.50	16⅛ Jan 5	23½ July 15	12⅝ Mar	17 Jan
*114 116	*114 116	*114 116	*114 116	*114 116	*114 116	---	$5 div preferred *No par*	111½ Jan 20	116 Mar 18	107 May	112½ Mar
*93⅜ 97⅛	x91½ 91½	*91⅜ 93¼	*93¼ 93¼	*91¼ 10	*91¼ 93¼	100	Andes Copper Mining 20	9⅛ Nov 17	14½ Apr 7	7⅜ May	12¼ Oct
2⅛ 2⅛	*2⅛ 2½	2⅛ 2⅛	*2⅛ 2½	*2 2½	2 2	300	A P W Paper Co Inc 5	1¼ Jan 5	3⅛ Feb 27	1 Mar	1⅞ July
43¾ 43¾	*42½ 43¾	*42¼ 43¼	43 44	*43½ 44½	*43 44¼	300	Archer Daniels Midl'd *No par*	34 Jan 11	47⅜ Sep 23	27⅞ Apr	36 Dec
4½ 4⅝	4⅝ 4¾	4⅝ 4¾	4⅝ 4⅞	4¾ 4⅞	4⅞ 5	11,100	Armour & Co of Illinois 5	3 Jan 2	6⅜ Sep 20	2½ Sep	4⅛ Jan
70 70	*70 71½	71½ 71½	72 72	x71 71⅜	71 71¾	1,600	$6 conv prior preferred *No par*	46 Jan 2	75 Sep 18	42 Sep	67½ Feb
*72¼ 73	*72¼ 73	*72¼ 72½	72¼ 72¼	73 74	75½ 75½	70	7% preferred 100	49 Jan 20	83½ Sep 28	40½ Oct	66 Jan
37 37	37 37⅝	36¼ 36¾	36½ 36½	*36 36½	36½ 36⅞	2,000	Armstrong Cork Co *No par*	30 Jan 2	40¾ Jun 5	21 Jan	33¾ Dec
*9¾ 10¼	9¾ 9¾	10 10¼	10¼ 10¼	*9¼ 10	9¾ 9¾	1,400	Arnold Constable Corp 5	6¾ Jan 9	10⅜ Jun 26	5⅞ Mar	8¼ Nov
*8¼ 8⅝	*8¼ 8½	8¼ 8½	8⅞ 8⅞	*8¾ 9	*8½ 9	600	Artloom Corp *No par*	4⅜ Jan 7	10¼ Jun 5	2⅝ Apr	4¾ Oct
*103 105	*102 105	*102 105	102 102	102 102	102 102	30	7% preferred 100	92 Feb 27	110 Oct 4	79 May	82 July
12⅜ 12⅜	12⅛ 12¼	12¼ 12½	12½ 12¾	12⅝ 12⅞	12⅞ 13	3,500	Associated Dry Goods 1	6¼ Jan 4	15½ Jun 28	4¼ Apr	6¾ Jan
90 90	89 89¾	90 90	*90⅛ 91	90 90	*90 91	90	6% 1st preferred 100	72½ Jan 11	97½ July 21	61½ Mar	77½ Jan
86 86	*86 87	*85¼ 87	86 86	*85 86	*85¼ 87	120	7% 2d preferred 100	59 Jan 7	94½ July 22	53 Jun	83 Jan
*38⅛ 39¼	*38⅛ 39¼	*38⅛ 39¼	*38⅛ 39¼	*38½ 39¼	*38½ 39¼	---	Assoc Investment Co *No par*	29 Jan 5	39⅜ Oct 20	20 Jan	28⅜ Dec
*106 108	*106 108	*106 108	*106½ 108½	*106½ 108½	*106½ 108½	---	5% preferred 100	100 Jan 4	108½ Nov 30	81¾ Jan	100½ Dec
52½ 52⅞	53 54	52⅝ 53½	54½ 55¾	53¾ 55⅜	54⅜ 55¼	14,600	Atch Topeka & Santa Fe 100	44¾ Jan 7	67⅞ July 24	27½ Jan	53 Oct
82 82	81½ 82	82⅜ 82⅜	82½ 83	*82⅞ 83	82⅞ 83	2,000	5% preferred 100	66 Jan 2	90⅛ July 22	60⅛ Jun	72½ Oct
25⅛ 25¼	25⅜ 26	25½ 26½	26⅛ 27	26 26¼	26 26½	7,400	Atlantic Coast Line RR 100	24½ Nov 29	38 May 26	19¾ Jun	34½ Oct
25¼ 25¼	27 27	27¼ 27¼	28¼ 29	28 28¾	29 29¼	1,400	Atl G & W I SS Lines 1	19 Jan 8	36¼ Oct 26	16½ Jun	34 Jan
*55 59	*57 59	59 59	*58 60	*57 60	*57 60	200	5% non-cum preferred 100	44 Jan 4	68 Oct 20	33 Mar	45½ Jan
24⅞ 25⅛	25¼ 25⅝	25⅜ 25½	25⅜ 25½	25½ 25¾	25⅞ 26½	5,100	Atlantic Refining 25	18¾ Jan 7	28⅝ May 27	14⅜ Apr	23½ Jan
107½ 107½	107½ 107½	107 107½	107 107½	107½ 107½	107¾ 108	220	4% conv pref series A 100	106 Mar 16	113¼ Sep 13	99¾ July	109¼ Feb
10⅝ 10⅝	10⅝ 10⅝	10⅝ 11	11 11⅛	11⅛ 11¼	11⅜ 11¼	4,400	Atlas Corp 5	6⅜ Jan 4	13¾ May 29	6¼ Sep	7 Jan
*53 54	*53 54	53½ 53½	53½ 53½	*53 54	53½ 53½	900	6% preferred 50	50½ Jan 14	57 Sep 28	46¾ Apr	51 Dec
55 56¼	55½ 56	55 55¾	56 56¼	56 56¼	56 56¼	2,040	Atlas Powder *No par*	52 Jan 9	68¾ July 14	43 May	70 Jan
*113 119	*115 119	*115 119	115 115	*115 118½	*115 118½	10	5% conv preferred 100	113 Jan 12	123 Jun 24	111 May	116 Jan
13 13	*13 14	*13 14	*13⅛ 14	*13½ 14	*13½ 14	100	Atlas Tack Corp *No par*	7½ Jan 7	15 Nov 1	7 Apr	9⅛ Jan
6½ 6½	6⅞ 6⅞	7 7	6⅞ 7¾	7 7⅜	7¼ 7⅞	4,300	Austin Nichols *No par*	2¾ Jan 21	8⅝ Aug 4	1¼ Apr	3¼ Dec
*66 68½	*66 67	67 67	68 69¾	67¼ 69	67¼ 71¾	670	$5 prior A *No par*	28½ Jan 5	85¼ Aug 4	15½ Apr	31 Dec
3⅛ 3⅜	3¼ 3⅜	3¼ 3⅜	3¼ 3½	3⅜ 3½	3½ 3⅞	49,500	Aviation Corp of Del (The) 3	3⅛ Nov 9	6⅝ Apr 8	2¾ Jun	4½ Jan
							B				
17 17	17⅛ 17¾	17½ 18⅜	18½ 19¼	18½ 18⅞	18½ 18⅞	56,000	Baldwin Loco Works v t c 13	10¾ Jan 2	19¾ May 27	9¾ Jun	14¾ Jan
4¾ 4⅞	4⅝ 5¼	4¾ 5	5⅛ 5⅜	5⅛ 5⅜	5⅛ 5¼	14,100	Baltimore & Ohio 100	3⅜ Jan 2	10 Apr 7	2⅝ Jun	4⅛ Jan
*8⅜ 8½	8⅜ 8¾	8½ 8½	8½ 9	8½ 8⅞	8⅝ 8⅞	3,100	4% preferred 100	6 Jan 2	14⅜ Apr 6	4½ Jun	7½ Jan
*9⅜ 9½	9⅝ 9⅞	9½ 9½	9⅞ 9⅞	9½ 9½	9½ 9½	700	Bangor & Aroostook 50	5¼ Jan 2	12½ Apr 29	4 Apr	6½ Jan
*61 61¾	61¾ 61¾	*61¼ 61¾	61¾ 62½	*62 64	*62¼ 64	90	Conv 5% preferred 100	34¼ Jan 6	62½ Dec 8	22 Jan	36 Dec
21½ 21¾	22 22	21⅝ 22	22½ 23	22¼ 22¾	23 23	5,600	Barber Asphalt Corp 10	12 Feb 9	28¼ July 14	6⅛ Mar	13⅜ Dec
11 11	11¼ 11½	11½ 11½	11¾ 12	12¼ 12¼	*11¾ 13	1,900	Barker Brothers *No par*	5¼ Jan 13	15⅜ Sep 21	4½ Apr	6¼ Nov
*44 45	45 45	*44 45	*44 45	44¾ 45	*44 45	200	5½% preferred 50	30 Jan 4	47 Sep 20	24¾ Aug	33½ Dec
16 16	15¾ 16	16 16¼	16⅛ 16⅜	16⅛ 16½	16⅛ 16¾	6,500	Barnsdall Oil Co 5	12⅛ Jan 2	19¼ July 19	8⅜ Jan	12¾ Dec
15¾ 15¾	15¾ 16	15⅝ 16	15⅝ 16⅛	15¾ 16¼	16 16¼	6,200	Bath Iron Works Corp 1	13½ Jan 7	20⅜ Mar 22	12⅛ Jun	18⅛ Jan
*25 26½	*25 26½	25¾ 25¾	*25¼ 26¼	*26 26¼	26 26¼	400	Bayuk Cigars Inc *No par*	23⅛ Jan 7	x29 May 27	15½ Apr	x23¼ Nov
33 33	33 33	33 33	33 33¼	33⅜ 33½	*31 33¼	900	Beatrice Creamery 25	24¾ Jan 16	33½ July 19	20 Apr	26 Oct
*106 107	*106 107	*106 107	*106 107	*106 107	*106 107	---	$4.25 preferred *No par*	105¾ Aug 12	x110 Sep 9	------	------
8¼ 8¼	8 8¼	8 8	7¾ 8	7¾ 8⅜	8¼ 8½	9,000	Beech Aircraft Corp 1	7¼ Nov 30	14⅜ Sep 24	23½ Jun	30 Feb
*30 32	*30 31	*30 31	*30 31	*29½ 31	*29 31	---	Beech Creek RR 50	25¾ Jan 25	33½ July 13	64 Apr	110¾ Jan
*106 110	*106½ 111	*106⅞ 111	107 107	*106⅞ 111	*106⅞ 112	100	Beech-Nut Packing Co 20	93 Jan 25	114 Aug 28	6⅜ May	9⅛ Dec
9⅜ 9⅜	*9⅜ 9⅝	9⅜ 9½	9⅝ 9¾	10 10	10 10	1,200	Belding-Hemingway *No par*	9⅛ Dec 3	11⅞ July 1	9¾ May	17⅜ Nov
9½ 9⅞	9⅝ 10	9½ 9¾	9⅝ 9⅞	9⅝ 10¼	9¾ 10¼	9,600	Bell Aircraft Corp 1	9⅛ Nov 29	20½ Mar 16	28¼ May	39⅞ Jan
33⅛ 33¼	33 34	33⅝ 34	34¼ 34⅜	34⅜ 34⅞	34½ 35¼	5,200	Bendix Aviation 5	33 Nov 8	39⅞ Apr 6		

For footnotes see page 2379.

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NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES

Saturday Dec. 4	Monday Dec. 6	Tuesday Dec. 7	Wednesday Dec. 8	Thursday Dec. 9	Friday Dec. 10	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1942 Lowest	Range for Previous Year 1942 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares			$ per share	$ per share	$ per share	$ per share
*16⅝ 16⅞	16⅝ 16⅞	16⅝ 17	16¾ 16⅞	16⅞ 17	16⅞ 17¼	1,900	Beneficial Indus Loan	*No par*	13⅝ Mar 17	17⅜ Sep 20	9⅞ May	15¼ Nov
*56 57	*56 57	56½ 56½	*56½ 57½	*56½ 58	*56½ 57½	300	Pr pfd $2.50 div series '38	*No par*	54¾ Feb 23	57 Nov 27	46½ Mar	54 Sep
*33¼ 33½	33½ 33½	33¾ 33¾	*34 35½	35 35	*33½ 34⅞	300	Best & Co	*No par*	22¾ Jan 7	38 July 3	17⅜ Apr	24¼ Jan
*14⅞ 15	14⅞ 15⅛	14⅞ 15¼	15⅜ 15¾	15¾ 16	16 16⅛	8,500	Best Foods	1	8½ Jan 5	17 Jun 28	8⅛ Dec	8⅝ Dec
54½ 55	55 56½	55⅛ 56	56⅝ 57⅝	55¾ 56¾	55⅝ 56¾	18,000	Bethlehem Steel (Del)	*No par*	54 Nov 30	69⅛ Apr 6	49½ May	66⅞ Jan
*115 115¾	115¾ 115¾	115¾ 116	*117 118	116 116½	*115 116	500	7% preferred	100	110¼ Jan 4	121½ July 20	105 July	121 Jan
37 37	37 38¼	38 38	38 38¼	38 38½	38¼ 38¼	1,400	Bigelow-Sanf Carp Inc	*No par*	27⅜ Jan 8	38⅝ May 5	18¾ Apr	29 Dec
16⅛ 16⅛	16¼ 16⅜	16⅜ 16½	16½ 17	x16 16	*16¼ 16½	1,400	Black & Decker Mfg Co	*No par*	16 Jan 4	19¾ Mar 6	14¾ Apr	19¾ Jan
*7⅜ 7½	7½ 7⅝	7½ 7¾	7⅞ 8⅛	7¾ 8	8 8	8,000	Blaw-Knox Co	*No par*	6⅛ Jan 2	11¼ Jun 17	5 Sep	7⅜ Jan
*15½ 16¾	*15½ 16¾	*15½ 16¾	*15¾ 15⅞	*15½ 15¾	15¾ 15¾	100	Bliss & Laughlin Inc	5	13½ Jan 5	19¼ July 14	11¼ Jun	14½ Jan
*14¾ 15¼	*14¾ 15¼	*14¾ 15¾	*14¾ 16	*14⅞ 16	*14⅞ 16	---	Bloomingdale Brothers	*No par*	9½ Jan 26	19 Jun 21	8 Apr	12 Jan
*94 95	*94 95	*94 95	*91 95	*91 94	94 94	10	Blumenthal & Co preferred	100	76 Jan 9	100 July 24	58 July	75 Dec
12½ 13	13 13½	12¾ 13⅛	13 13¼	12⅝ 13⅜	13⅛ 13⅜	15,500	Boeing Airplane Co	5	11⅜ Nov 29	21¼ Mar 30	13⅛ May	21⅛ Jan
43⅛ 43⅛	44 44	44½ 44½	44½ 45	44¼ 44½	44 44	1,700	Bohn Aluminum & Brass	5	41⅛ Jan 13	56½ May 6	25 May	43 Dec
86½ 86½	86 86	86 86	86 86	85 86½	85 85¼	310	Bon Amt Co class A	*No par*	85 Nov 9	96¼ July 29	72 May	95½ Feb
*45½ 47	47 47	*46 47	*46 46½	47 47	47 47	90	Class B	*No par*	38½ Jan 2	51 July 15	30⅜ Apr	40¾ Jan
32½ 32¾	*31¾ 32¼	32¼ 32¾	32½ 32¾	32½ 32¾	33¼ 34	4,900	Bond Stores Inc	1	17 Jan 8	34 Dec 10	13⅛ May	17¼ Jan
29¼ 29⅝	x28½ 28⅞	28⅜ 28½	28¼ 28¾	28¼ 28½	28¼ 28½	6,300	Borden Co (The)	15	22½ Jan 2	30 Oct 1	18⅜ Mar	22¾ Dec
34¼ 34¾	34½ 35	34¾ 35¾	35⅜ 35¾	35⅛ 35⅞	36 36¼	6,400	Borg-Warner Corp	5	26⅜ Jan 13	39 July 14	19¾ Jan	28¾ Dec
*3 3⅜	3⅜ 3⅜	3¼ 3¼	*3 3⅜	*3⅛ 3⅜	*3⅛ 3⅜	200	Boston & Maine RR (assented)	100	2½ Jan 9	6⅛ Apr 3	1¼ Jun	3⅛ Oct
*35⅛ 36	36 36	36⅛ 36⅛	37 37	36¾ 37	37 37	600	Bower Roller Bearing Co	5	28¼ Jan 16	37¾ July 23	25 Mar	31¼ Nov
12½ 12⅝	12½ 12⅝	12⅜ 12⅝	12⅝ 12⅞	12⅞ 13	12⅞ 13	6,800	Braniff Airways Inc	2.50	11¼ Nov 8	14⅛ Nov 1	---	---
*40½ 43½	*40½ 43½	*40½ 43½	*40½ 43⅛	42½ 42½	*40½ 43½	100	Brewing Corp. of America	15	20 Jan 7	45 Nov 12	x15 May	20¼ Sep
8⅞ 8⅞	8¾ 9	9 9	8⅞ 9⅛	9⅛ 9⅜	9 9	3,300	Bridgeport Brass Co	*No par*	8½ Nov 8	12½ Apr 5	7⅜ Jun	9⅝ Nov
25¾ 26	25¾ 25⅞	26 26¼	26¾ 27⅜	26½ 27	26⅜ 26⅞	2,900	Briggs Manufacturing	*No par*	20⅜ Jan 4	30½ Jun 7	15¼ Jan	21¾ Nov
*36⅝ 37½	*36½ 37½	36¾ 37	37¼ 37¼	37¼ 37¼	38⅝ 39	600	Briggs & Stratton	*No par*	33 Jan 16	44 July 14	26 Jan	35⅛ Nov
40⅜ 40⅜	40⅜ 41	*40½ 41½	41½ 41½	41¾ 41¾	41¾ 42	900	Bristol-Myers Co	5	37½ Jan 7	44½ May 21	30 Apr	43 Jan
*⅜ ½	*⅜ ½	*⅜ 13/32	⅜ ⅜	⅜ ⅜	⅜ ⅜	3,100	‡Brooklyn & Queens Tr	*No par*	7/16 Jan 13	13/32 Mar 2	7/16 Apr	½ Jan
*⅞ 1	⅞ ⅞	⅞ 15/16	*⅞ 1	*⅞ 1	⅞ ⅞	2,300	‡Bklyn-Manh Transit	*No par*	⅞ Oct 27	1½ Mar 1	1 Apr	1¼ Jan
14⅛ 14⅛	13⅞ 14⅜	14⅛ 14⅜	14½ 14⅞	14¼ 14¼	14½ 14⅝	2,100	Brooklyn Union Gas	*No par*	9⅛ Jan 2	18¼ Jun 5	7 Apr	10¾ Nov
*36⅜ 39½	*36⅜ 39½	*36⅜ 39½	*36½ 39½	*38⅝ 39½	38⅝ 38⅝	100	Brown Shoe Co	*No par*	29¾ Jan 8	42¼ July 23	28¼ July	35 Jan
15¼ 15¼	15⅜ 15⅝	15½ 15¾	15¾ 16¼	16¼ 16½	16⅝ 16¾	2,600	Bruns-Balke-Collender	*No par*	13 Jan 4	20¼ July 10	9⅞ Apr	14⅜ Oct
7¼ 7¼	7¼ 7½	7¼ 7⅝	7¾ 7¾	7⅝ 7¾	7⅝ 8	5,000	Bucyrus-Erie Co	5	6⅜ Jan 7	10¼ May 6	6 Dec	8⅞ Jan
*112 115	114½ 114½	*114 116	116 116	115 115	*115 117½	50	7% preferred	100	104½ Jan 12	118½ July 27	x103¼ Mar	112½ Jan
4⅞ 5	4⅞ 5	4⅞ 5⅜	5½ 6	5⅞ 6	5⅞ 6	20,500	Budd (E G) Mfg	*No par*	3 Jan 2	9⅞ May 10	2¼ Apr	3½ Dec
91¾ 92	94⅜ 94⅜	94¾ 94¾	95 96	95 95	95 97	220	7% preferred	100	76¼ Jan 8	116½ May 10	47½ Jun	85½ Dec
45¾ 46½	46 46¾	46⅞ 46⅞	46⅞ 48¼	48 49	48 48¾	1,020	$5 preferred	*No par*	43 Nov 30	54¼ Aug 17	---	---
6¾ 6¾	6⅞ 6⅞	6⅞ 7	7⅛ 7⅜	7¼ 7½	7½ 7⅝	3,700	Budd Wheel	*No par*	6½ Nov 30	10½ Apr 1	5¾ Sep	7⅜ Oct
*16¼ 16⅞	16¼ 16¼	*16⅛ 16¾	*16¼ 16¾	*16½ 16¾	16½ 16½	300	Buffalo Forge Co	1	14¼ Jan 5	18⅞ July 16	11¼ Sep	15¾ Mar
16⅝ 16⅝	16¾ 16¾	17 17	17¼ 17½	17⅜ 17½	17⅜ 17⅜	2,700	Bullard Co	*No par*	16 Nov 8	29¼ Apr 5	16¼ May	25 Oct
*30½ 30¾	30¾ 31	*31¼ 32	x32 32½	32¼ 32½	*32 32½	900	Bulova Watch	*No par*	24⅞ Jan 6	35¼ July 19	19½ May	26¾ Nov
25⅝ 26	25⅝ 25⅞	25 26¼	26⅝ 26⅞	27 27	27⅛ 27¼	3,700	Burlington Mills Corp	1	20½ Jan 2	31½ Jun 7	14⅞ May	20¾ Dec
*106¼ 108¼	*106¼ 109½	*106¼ 108½	*106¼ 109½	*106¼ 109½	*106¼ 109½	---	5% preferred	100	105 May 1	109¼ Oct 26	---	---
11½ 11¾	11⅞ 12	11½ 12	11¾ 12⅛	12 12¼	12¼ 12¼	9,000	Burroughs Adding Mach	*No par*	9¼ Jan 4	15⅜ Jun 7	6¼ Jan	9⅝ Oct
3½ 3⅝	3½ 3⅝	3½ 3⅝	3⅝ 3⅝	3⅝ 3¾	3¾ 4	4,300	Bush Terminal	1	2¾ Jan 4	6⅜ May 4	2⅛ Jan	3½ Feb
*51 55	53 55	53½ 54	55 55	55 55	*54 56	90	6% preferred	100	41 Jan 6	75 May 3	40 Sep	44 Nov
*39⅛ 41	39 39½	*38¼ 39	38 39	*37½ 38½	39 39	520	Bush Term Bldg 7% preferred	100	21½ Jan 6	49 Oct 16	18 Jan	24½ Oct
8½ 8⅝	8¾ 9	9 9⅜	9 9⅜	8¾ 9	8⅞ 9	5,200	Butler Bros	10	5¼ Jan 6	10⅝ July 15	4¾ Sep	6¼ Feb
*27 27¾	27 27	27 27	27½ 27½	27½ 27½	27⅜ 27⅜	900	5% conv preferred	30	20⅜ Jan 2	29½ Nov 1	19⅝ Feb	21½ July
*3 3⅛	3 3⅛	3 3	3 3⅛	3⅛ 3⅛	3 3⅛	2,400	Butte Copper & Zinc	5	2⅞ Jan 2	5⅛ Apr 7	2⅛ Apr	3⅞ Jan
12 12	12 12	12 12¼	12⅜ 12⅝	12 12¼	11⅞ 12¾	2,300	Byers Co (A M)	*No par*	9⅛ Jan 5	18¼ July 2	6½ Mar	10⅝ Nov
*67¼ 69	*68 70	*68 70	69¼ 69¼	68½ 68½	*68¼ 69	20	Participating preferred	100	65⅛ Nov 19	83½ Apr 6	69⅛ Dec	95 Jan
18¾ 19	19 20	19 19¼	19¼ 20⅛	*19¼ 19⅞	19⅞ 20¾	2,700	Byron Jackson Co	*No par*	16 Jan 9	25⅛ May 20	10 Jan	17 Dec

C

24¾ 24¾	24¾ 24¾	24¾ 24¾	24¾ 25½	25 25¼	25 25⅛	4,000	California Packing	*No par*	22½ Jan 7	30½ July 13	16½ Jan	22⅝ Dec
*53½ 55¼	*55 55¼	*55 55¼	55⅛ 55⅛	55 55	*55 55¼	30	5% preferred	50	52¾ Jun 24	56 Mar 27	50¾ Apr	53⅞ Nov
¾ ¾	¾ ¾	¾ ¾	¾ 13/16	¾ 13/16	¾ 13/16	4,500	Callahan Zinc-Lead	1	⅝ Jan 2	1½ Mar 1	½ Jun	1¼ Jan
6½ 6½	6½ 6½	6½ 6⅝	6½ 6⅝	x6⅝ 6⅝	6⅜ 6⅝	3,700	Calumet & Hecla Cons Copper	5	6⅜ Nov 9	9¼ Apr 7	5¾ Jun	7⅝ Nov
14 14⅛	14⅛ 14½	14⅜ 14⅜	14½ 15	15 15¼	14⅞ 15	3,200	Campbell W & C Fdy	*No par*	x13¾ Nov 30	19¾ Apr 7	11⅞ Jan	16¾ Nov
22 22¼	22¼ 22⅜	22¼ 22¾	23⅛ 23⅝	23⅛ 23¾	23¼ 23¾	4,200	Canada Dry Ginger Ale	5	13⅞ Jan 13	24⅞ July 14	9⅛ Apr	15⅛ Dec
*34½ 36½	*34½ 36½	34½ 34½	*34 36½	33 34	*33½ 35¾	210	Canada Southern Ry Co	100	29½ Jan 23	38 Mar 31	27½ Dec	33 Aug
7⅜ 7½	7⅜ 7½	7⅜ 7⅝	7⅝ 8¼	7¾ 8⅛	7¾ 8⅛	17,300	Canadian Pacific Ry	25	6⅜ Feb 9	11⅝ May 7	3⅜ Jan	7⅜ Nov
*41 42½	*41 42½	*41 42½	42 42	*41½ 42½	40⅞ 41	400	Cannon Mills	*No par*	36¼ Jan 21	47¾ July 21	29⅝ May	37½ Feb
*7 7¼	7¼ 7⅜	*6¾ 7¼	7⅜ 7⅝	*6⅝ 7⅝	*6⅞ 7½	1,200	Capital Administration class A	1	4½ Jan 2	9⅞ Apr 6	1¾ Feb	4¾ Nov
*43½ 45	*43½ 45	*43 44	*43¼ 44	*43¼ 44	*43¼ 44	---	$3 preferred A	10	40 Jan 25	46¼ July 22	32 Apr	38½ Dec
*94⅞ 95	94¾ 94¾	94 94½	94 94½	94¾ 94¾	*94½ 95	370	Carolina Clinch & Ohio Ry	100	x85 Jan 7	97¼ Aug 31	77 Apr	89 Jan
*27 27½	27½ 27½	*27½ 28	28½ 28½	*27½ 28¾	*27½ 28½	200	Carpenter Steel Co	5	25¼ Jan 8	31¼ May 29	22½ July	28½ Nov
*3¾ 4	3⅞ 3⅞	*3¾ 3⅞	4 4	4 4	4 4	900	Carriers & General Corp	1	3⅛ Jan 8	5⅜ Apr 6	2¼ May	3½ Nov
127 128½	126 128½	128 129	129 130⅜	x124½ 125	124½ 130	2,900	Case (J I) Co	100	77⅛ Jan 1	132 Oct 28	54¾ Apr	78 Dec
142 142	*142½ 143⅜	143 144	*144 145	*142½ 145	*142½ 145	50	Preferred	100	127½ Jan 21	144 July 13	117 Jan	130 Dec
42¼ 42½	42½ 43⅛	43¼ 44½	44¼ 45	43¾ 45	43½ 45	5,800	Caterpillar Tractor	*No par*	40 Nov 30	54½ July 19	30 Apr	42¼ Dec
32⅞ 33	33¼ 33¾	33⅞ 34	34½ 35¼	35⅜ 36½	35¾ 36½	4,300	Celanese Corp of Amer	*No par*	26¾ Jan 7	40⅜ Jun 25	15 Apr	29⅜ Dec
*103 104½	*103 104½	*103 104½	104¼ 104¼	*103 104½	*103 104½	20	5% series prior preferred	100	95½ Jan 26	108 July 22	82 Apr	97½ Dec
*123 123⅞	123⅞ 123⅞	*123½ 123⅞	123⅞ 123⅞	123⅞ 123⅞	*123½ 124½	50	7% prior preferred	100	119 Jan 4	128⅝ Sep 14	110 Apr	120⅜ Jan
*113 113¾	112½ 112½	113 113⅛	112¼ 112½	112¼ 112½	112½ 112½	310	7% 2d preferred	100	96⅛ Feb 1	120½ Sep 27	77 Apr	97½ Dec
*11 11¼	11 11½	11½ 11⅝	11¼ 11⅞	11⅝ 11⅞	11¾ 11¾	5,100	Celotex Corp	*No par*	8¼ Jan 2	14¾ Apr 5	6⅛ Aug	8½ Dec
*16¾ 17¼	*16⅞ 17¼	17¼ 17¼	17¼ 17⅜	17½ 17½	17¼ 17⅜	370	5% preferred	20	16½ Nov 26	21 July 16	---	---
18⅜ 18½	18½ 18½	18½ 19	19 19¼	18¾ 18¾	19⅛ 19⅛	2,700	Central Aguirre Assoc	*No par*	16⅜ Jan 12	23⅝ Jun 7	16 Apr	23⅝ Jan
2⅜ 2⅜	2⅜ 2½	2⅜ 2⅜	2½ 2½	2⅜ 2½	2½ 2½	1,700	Central Foundry Co	1	1⅞ Jan 2	3⅝ Mar 12	1½ May	2⅜ Nov
*108 109	108 108	*108 109	108 108½	108 108	*107½ 108½	60	Central Ill Lt 4½% preferred	100	97¾ Jan 4	111 Aug 27	90 Mar	110 Jan
*8⅛ 8⅜	8½ 8¾	8⅝ 9	9 9¼	9¼ 9¾	9½ 9⅝	1,700	‡Cent RR of New Jersey	100	3 Jan 12	18½ Jun 5	1⅝ Jan	3⅝ Oct
*19 19¼	19¼ 19¼	19½ 19⅞	19⅞ 20	19½ 19⅞	19¾ 20½	3,100	Central Violeta Sugar Co		13 Jan 2	23⅞ Jun 7	11 Jun	18 Jan
*6 6¾	6¾ 6¾	*6¼ 6¾	*6¼ 7	6⅜ 6⅜	6⅛ 6⅛	300	Century Ribbon Mills	*No par*	3 Jan 7	8¼ Nov 1	2¼ Apr	3¾ Nov
*110 114	110 110	*108 113	*108 114	*108 114	*108 114	10	Preferred	100	98 Mar 19	115 Sep 21	82 July	104 Dec
37 37	*37 37½	37 37⅛	*36½ 37	37 37	37 37	1,500	Cerro de Pasco Copper	*No par*	x33 Jan 14	41 Apr 8	27 Jan	35 Oct
5 5	5⅛ 5⅛	5 5⅛	5⅛ 5⅛	5 5⅛	5⅛ 5⅜	3,200	Certain-teed Products	1	3 Jan 2	7⅜ Jun 4	1¾ Apr	3⅝ Nov
*58½ 59¾	59½ 59⅞	59⅛ 59½	57¾ 59½	58¼ 60	59⅞ 62¾	2,030	6% prior preferred	100	32½ Jan 8	72⅝ Oct 29	23¼ Jan	32⅞ Dec
*17 17¾	*17 17¾	*17 17¾	*17 17¾	*17 17¾	17 17	100	Chain Belt Co	*No par*	16¾ Nov 29	19¾ Apr 6	15½ Sep	19 Jan
18½ 18½	18½ 18½	18½ 18½	19½ 20	*19½ 19½	*19¾ 20	700	Champion Pap & Fib Co	*No par*	18 Jan 5	24 July 8	14⅜ Jun	18⅞ Oct
108 108	*107½ 108½	108 108	108 108½	*108⅛ 109	*108⅛ 109	40	6% preferred	100	99¾ Jan 8	108½ Dec 8	93 Apr	100½ Nov
*22¾ 23¾	*22¾ 24½	23½ 24	25 25½	*24⅞ 25⅜	*24½ 25½	600	Checker Cab Mfg	5	8½ Jan 13	34 July 22	5½ Apr	9½ Oct
44⅝ 44⅞	44½ 45	44¾ 45	45⅛ 45¾	x44½ 44⅞	44½ 45½	8,500	Chesapeake & Ohio Ry	25	33¾ Jan 2	50 July 23	27½ Apr	36¾ Jan
6½ 6½	*6 6¾	6¼ 6¼	6 6⅛	5¾ 5⅞	5¾ 6¼	2,700	Chic & East Ill RR Co	*No par*	2⅜ Jan 2	9⅛ May 11	⅝ Apr	2¾ Dec
*11⅛ 11½	11¼ 11¼	11¼ 11½	11⅜ 11⅜	11½ 11⅞	11¾ 12¼	7,300	Class A	40	7⅞ Jan 7	17⅛ May 13	2¾ Jun	8¾ Nov
*3⅜ 3⅞	3⅜ 3⅞	3¾ 3⅞	3⅞ 4⅛	*3⅞ 4	3⅞ 3⅞	2,900	Chicago Great West RR Co	50	2⅛ Jan 6	7¼ May 12	1⅜ Jun	2¾ Jan
18 18⅜	18⅛ 18⅝	18½ 18¾	18⅞ 19	18½ 18⅞	18⅜ 18¾	4,300	5% preferred	50	10⅝ Jan 4	21⅞ Jun 2	8¾ Jun	13¾ Sep
15½ 15⅝	15¼ 15⅞	15¾ 15⅞	16 16¼	x16¼ 16½	16⅝ 16¾	5,400	Chicago Mail Order Co	5	6 Jan 4	16¾ Dec 10	4⅛ Jan	7⅛ Nov
16⅛ 16⅜	16⅜ 16⅜	16½ 16½	16⅞ 17½	16⅞ 17¼	17¼ 17½	2,500	Chicago Pneumat Tool	*No par*	15⅛ Jan 6	22 Apr 5	12 Aug	17½ Jan
*37 39	*37 39	*37 39	*37 38½	37½ 37½	*36⅛ 37½	100	$3 conv preferred	*No par*	36½ Nov 24	41½ May 20	33 Apr	39¾ Jan
*49¼ 50	*49¼ 50	*49¼ 50	*49¼ 50	*49⅛ 50	50 50	40	Pr pf ($2.50) cum div	*No par*	48⅛ Jan 6	54 May 27	47 July	52 Jan
*12⅛ 13	12⅛ 12⅛	*12 13½	*12 13½	*12⅛ 13½	12⅛ 12⅛	200	Chicago Yellow Cab	*No par*	11½ Jan 12	15¾ Apr 30	8⅜ Jan	11⅞ Nov
14½ 14½	*14½ 14⅞	14½ 14½	14⅝ 14⅝	14⅝ 14¾	14⅞ 14⅞	600	Chickasha Cotton Oil	10	13⅜ Jan 4	18 Jun 10	11⅛ Jun	13¾ Feb
*1⅜ 1½	1⅜ 1⅜	1 1⅜	1¼ 1⅜	1¼ 1¼	1⅜ 1⅜	9,500	‡Childs Co	*No par*	1 Dec 7	3¾ May 4	1 Dec	2¼ Feb
*27½ 29	*26½ 29	*26½ 28⅜	*26½ 29	27 27	*27 28	1,000	Chile Copper Co	25	24¾ Jan 30	32½ Apr 6	20 May	25 Jan
75⅛ 75¼	75⅛ 76¾	75¾ 76¾	77 78⅜	77⅞ 79½	78½ 80¼	18,800	Chrysler Corp	5	67⅝ Jan 7	85⅜ July 15	43⅞ Jan	70¼ Dec
13¼ 13¼	13¼ 13¼	13⅜ 13⅜	13⅝ 13¾	*13¾ 14	14 14	1,000	City Ice & Fuel	*No par*	10¼ Jan 2	15¾ Aug 18	9 Jan	10¾ Aug
102 102	102 102	*101¾ 102	*101¾ 102	101¾ 101¾	*101⅜ 101¾	110	6½% preferred	100	96⅜ Jan 4	106 Sep 27	92 May	99 Aug
55 55¼	54½ 55	54⅞ 55	55 55¾	54¼ 54½	54 54¼	970	City Investing Co	100	27 Feb 10	55¾ Dec 3	32 Oct	34 Apr
6⅞ 6⅞	*6½ 7	*6½ 7	6⅞ 6⅞	6¾ 6¾	6¾ 7	800	City Stores	5	2¾ Jan 13	8½ Jun 25	2⅛ Mar	3 Jun
*32⅛ 32¼	32¼ 32¼	33 33	33½ 34	*34 35⅛	*34¼ 35⅛	500	Clark Equipment	*No par*	22⅛ Nov 30	39¼ July 7	28 Jun	39⅜ Nov
*140 150	*140 150	*140 150	*140 150	*140 147	*140 147	---	C. C. C. & St. Louis Ry. Co	100	123 Mar 17	141 Nov 11	120 Dec	125 Dec
*72 80	*72 80	71 72	*71 75	73 73	*73 75	30	5% preferred	100	67 Feb 2	74⅞ Jun 7	67¾ Apr	72 Mar
*112¾ 113½	113 113	*112¾ 113½	*112¾ 113½	*111⅝ 113	*112 113	10	Clev El Illum $4.50 pfd	*No par*	109½ Jan 4	116¾ Aug 10	107¼ Jun	112¼ Nov
*36⅝ 37½	*37 37¼	37 37¼	38 38½	38½ 39	38½ 38½	1,000	Clev Graph Bronze Co (The)	1	28¾ Jan 22	40 Nov 3	22 May	31⅝ Dec
105½ 105½	*105 106	106 106	*105 106	*105 106	*105 106	20	5% preferred	100	101¼ Jan 7	108 Sep 22	95¾ May	102 Dec
*92¼ 93	*92¼ 93	*92¼ 93	*92¼ 93	*92¼ 93	*92¼ 93	---	Clev & Pitts RR Co 7% gtd	50	84 Jan 23	92½ Sep 29	77⅝ May	84¼ Mar
*52¼ 54	*52½ 54	*52½ 54	52⅝ 52⅝	*52½ 54	*52½ 54	40	Special gtd 4% stock	50	50 Feb 6	54 Sep 13	47 May	50 Jan
33⅛ 33¼	33¼ 34⅛	33⅞ 34⅛	34¼ 35¼	34½ 35¼	35¼ 35¾	5,100	Climax Molybdenum	*No par*	33⅛ Nov 18	48½ Mar 30	32¼ Apr	44 Jan
*35 35½	35⅛ 35½	35⅜ 35½	35 35½	x35 35	34⅞ 35¼	3,900	Cluett Peabody & Co	*No par*	33¼ Jan 13	40 July 20	25⅜ Apr	36½ Jan
*144 150	*144 150	*144 150	*144 148	*142 148	*142 148	---	Preferred	100	142 May 13	153 Sep 21	139 Jan	149 Nov
111½ 112	112 112	112 112	113 114	114 115	*114 115	1,400	Coca-Cola Co (The)	*No par*	88 Jan 4	123 July 14	56½ Mar	92 Nov
*64⅛ 64½	63 64⅛	63 63	63 63	63 63	63 63	260	Class A	*No par*	62½ Jan 11	68¼ Oct 18	55½ Jan	63½ Jan
23¾ 23⅞	23¾ 24	24 24⅜	24½ 25	24¾ 24¾	24½ 24⅞	9,500	Colgate-Palmolive-Peet	*No par*	16½ Jan 11	25 Dec 8	11½ Mar	17¾ Nov
*105¼ 106½	x103½ 104⅛	104¼ 104¼	104 104	*104 105	104¼ 105	610	$4.25 preferred	*No par*	x103½ Dec 6	109¼ July 17	97¼ Apr	107⅛ Dec
24¼ 24¼	24½ 24½	24¼ 24¼	24½ 24⅞	24½ 24¾	24¼ 24½	1,800	Collins & Aikman	*No par*	17½ Jan 4	28⅜ July 15	10⅝ May	18¾ Oct
*111 113	*111 113	*111 113	*111 113	*111 113	*111 113	---	5% conv preferred	100	108 Jan 7	114⅞ Oct 6	96 May	108 Dec
14⅜ 14⅜	14⅜ 15	14¾ 15¼	15 15¼	14¾ 15⅛	15 15¼	3,000	Colo Fuel & Iron Corp	*No par*	13¾ Nov 8	19⅜ July 14	13½ May	18⅛ Jan
11 11 ¼	11 11	11 11	11¼ 12	11½ 11½	11¾ 11¾	560	‡Colorado & Southern	100	2¼ Jan 2	19 Sep 25	⅝ Apr	4½ Sep
11⅞ 12	12½ 12½	12½ 12¾	12¾ 12¾	12⅞ 13	12¼ 12¾	460	4% non-cum 1st preferred	100	3½ Jan 2	19¼ Sep 25	1 May	5¼ Sep
11¼ 11¼	*10⅝ 11⅛	11 11	11 11½	11¼ 11¼	11⅛ 11⅛	470	4% non-cum 2nd preferred	100	3 Jan 2	17¾ Sep 25	⅞ July	5 Sep
23⅛ 23⅛	23 23	23 23	23½ 24	23¼ 24¾	23 23¾	4,700	Columbia Br'd Sys Inc cl A	2.50	15¾ Jan 6	24⅞ July 14	8½ Apr	16½ Dec
*22¾ 23¼	23 23	*22¾ 23¼	23½ 23¾	23 23⅝	*23½ 23¾	800	Class B	2.50	15½ Jan 2	24½ July 14	8⅜ Apr	16⅜ Dec

For footnotes see page 2379.

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NEW YORK STOCK RECORD

Saturday Dec. 4	Monday Dec. 6	Tuesday Dec. 7	Wednesday Dec. 8	Thursday Dec. 9	Friday Dec. 10	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1942 Lowest	Range for Previous Year 1942 Highest
LOW AND HIGH SALE PRICES											
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares	Par	$ per share	$ per share	$ per share	$ per share
3⅞ 4	4 4⅛	4 4¼	4⅛ 4¼	4⅛ 4¼	4⅛ 4⅜	39,100	Columbia Gas & Elec ---No par	1⅞ Jan 2	5¼ Jun 2	1 Sep	2½ Nov
72¾ 72¾	73 73¼	72¾ 73	73½ 74¼	74¾ 75	74 75	1,800	6% preferred series A ---100	40½ Jan 2	77½ Sep 28	30½ Sep	54 Jan
*66 68½	68½ 68½	67½ 68	67 67½	67½ 67¾	68¼ 68¼	350	5% preferred ---100	37 Jan 2	73 Oct 18	29 Sep	45½ Jan
*86 88	*86⅞ 88	*87 88	88 88	88 88	88 88	300	Columbian Carbon Co ---No par	79½ Jan 13	98½ July 15	51 Mar	84¾ Dec
16½ 15½	16¼ 16¼	15¾ 15¾	15¾ 16⅜	*16 16¼	16⅛ 16⅛	800	Columbia Pictures ---No par	9 Jan 7	19¼ July 14	5⅛ Jan	11¼ Oct
38 38	*37½ 39½	*37½ 39	*37½ 39½	*38½ 39½	*38½ 39½	300	$2.75 preferred ---No par	30½ Jan 11	41 July 9	24 Jan	35 Oct
37½ 37½	x36½ 37¼	37⅛ 37⅞	38 38⅞	38½ 38¾	38 38¾	7,700	Commercial Credit ---10	25½ Jan 14	44 Jun 7	16⅛ Jan	29¼ Dec
*104⅛ 106⅞	x106 106	106 106	*105 106½	*105 106½	*105 106½	200	4¼% conv preferred ---100	104½ Jan 19	107¼ Sep 20	91⅛ Apr	105½ Nov
41 41½	41 41¾	41¼ 42½	42⅜ 43⅝	x41½ 42½	42½ 43¼	12,700	Comm'l Invest Trust ---No par	29⅜ Jan 15	44½ Jun 1	20¼ Jan	34 Dec
*12⅞ 13¼	12⅞ 13¼	12⅞ 13½	13⅜ 14½	13⅞ 14⅛	13⅞ 14¼	18,600	Commercial Solvents ---No par	9½ Jan 2	16 July 14	7¼ May	10¼ Oct
⅝ ⅝	⅝ ⅝	⅝ ⅝	⅝ ⅝	⅝ ⅝	⅝ ⅝	47,300	Commonwealth & Southern ---No par	⅝ Jan 2	1⅛ May 10	⅜ Jun	⅝ Jan
78¾ 79⅛	79¾ 80½	80½ 81	79¾ 81	x79 79¾	80½ 82	8,300	$6 preferred series ---No par	33¾ Jan 2	82 Dec 10	21⅛ July	44½ Jan
24⅜ 24½	24¼ 24½	23⅞ 24⅛	24 24½	24 24½	23¾ 24	15,200	Commonwealth Edison Co ---25	21⅛ Jan 2	27 July 20	17⅜ Apr	23¾ Jan
8⅝ 8⅝	8⅝ 8⅝	8½ 8½	*8¾ 8⅞	8⅞ 8⅞	8¾ 8¾	700	Conde Nast Pub Inc ---No par	2⅞ Jan 13	11 Jun 12	1⅞ Jun	3⅜ Jan
*21¾ 22½	22 22½	22¼ 22¼	22½ 23	22½ 22⅞	22¾ 23	2,800	Congoleum-Nairn Inc ---No par	17½ Jan 7	25 Jun 5	12½ Apr	18⅝ Dec
23½ 23¾	23½ 24	23¾ 24	23⅞ 24¼	24⅛ 24¾	24½ 24⅞	4,000	Consolidated Cigar ---No par	10¼ Jan 2	24⅞ Nov 23	9⅜ Aug	12⅜ Dec
*104¼ 105	105 105	104½ 105	*105 105½	*105 105½	105 105	50	6½% prior preferred ---100	90 Jan 6	109 Sep 2	83 Apr	97⅜ Feb
3½ 3½	3½ 3⅝	3⅜ 3½	3½ 3⅝	3½ 3⅝	3½ 3⅝	14,600	Consol Coppermines Corp ---5	⅜ Dec 7	6¾ Apr 7	4 Sep	7⅜ Jan
21¼ 21⅜	21 21⅜	21⅛ 21¼	21¼ 21⅜	21¼ 21½	21⅛ 21⅜	33,600	Consol Edison of N Y ---No par	15⅛ Jan 5	24⅜ July 15	11⅜ Apr	16⅞ Nov
102⅞ 102⅞	102½ 102⅞	102⅞ 102⅞	102⅜ 102⅛	102⅞ 102⅞	102¾ 102⅞	1,900	$5 preferred ---No par	91¼ Jan 5	105 July 24	78 Apr	94 Jan
2¾ 2¾	2¾ 2⅞	2¾ 2¾	2¾ 2¾	2¾ 2¾	2¾ 2⅞	1,900	Consol Film Industries ---1	⅛ Jan 11	⅜ May 12	⅜ Jun	¾ Nov
16 16	16 16⅜	*16⅛ 16½	16⅜ 17	16⅞ 16⅞	*16½ 17	2,100	$2 partic preferred ---No par	5 Jan 5	8 Sep 1	1½ Jan	3 Oct
*6½ 6⅞	6½ 6½	*6½ 6¾	6½ 6½	6½ 6⅝	6½ 6½	2,700	Consol Laundries Corp ---5	2¼ Feb 10	8 Sep 1	---	---
25⅜ 25⅜	25¼ 26⅛	25⅞ 26⅜	26⅜ 27	26¾ 27	26¾ 27¼	11,900	Consolidated Natural Gas wd ---15	24⅛ Nov 18	29⅝ Oct 27	---	---
9¾ 10¼	10 10¼	9⅝ 10	9⅞ 10¼	9⅞ 10½	10⅝ 10¾	25,800	Consolidated Vultee Aircraft ---1	9⅛ Nov 29	21½ Mar 29	---	---
17¾ 18¼	18½ 19	*18½ 19½	18⅝ 18⅝	18 18⅝	17¾ 18	2,600	Preferred ---10	17½ Nov 29	27¼ Mar 30	---	---
10⅞ 11	10¾ 10¾	10⅝ 10¾	10⅞ 10⅞	10½ 10¾	10⅝ 10⅝	1,600	Consol RR of Cuba 6% pfd ---100	4⅜ Jan 11	16 Aug 11	3¾ July	8¼ Jan
*14⅜ 14⅝	14¼ 14½	14½ 14½	14⅞ 14⅞	*14½ 14⅞	14⅝ 14⅝	1,200	Consolidation Coal Co ---25	7 Jan 16	16½ May 10	4⅜ Jan	9 Nov
*46 47½	*46⅛ 47½	*46⅛ 47½	*46½ 47	46⅞ 47	*46 47	200	$2.50 preferred ---50	33¾ Jun 24	47 Dec 9	---	---
102½ 102½	102 103	102¾ 103	103 103⅛	x101½ 102½	102 102	740	Consumers Pow $4.50 pfd ---No par	89 Jan 6	107 Oct 25	82 May	96¼ Jan
19¼ 19¼	19⅜ 19⅜	19½ 19¾	20 20¼	20 20¼	20¼ 20¼	1,500	Container Corp of America ---20	16 Jan 6	23¾ Jun 7	11⅜ July	16¾ Oct
*8 8¼	8⅛ 8⅛	8½ 8¼	8 8⅜	8⅛ 8	8¼ 8¼	5,800	Continental Baking Co ---No par	x4⅜ Jan 7	11½ Jun 2	2¼ Apr	5 Dec
*109 110¼	*109 110¼	*109 110¼	*109 110¼	*109 110¼	109 109	100	8% preferred ---100	96 Jan 5	110½ Sep 24	77 Apr	103½ Jan
31½ 31⅞	32 32½	32⅜ 33¾	33⅜ 34	34 34⅞	34½ 34¾	11,500	Continental Can Inc ---20	26½ Jan 7	36⅞ Jun 4	21⅛ Apr	28⅜ Dec
11⅜ 11⅜	11⅛ 11⅛	*11⅛ 11¼	11⅜ 11½	11⅛ 11⅜	11¼ 11½	2,400	Continental Diamond Fibre ---5	7 Jan 2	15⅝ Jun 28	5⅞ Sep	8¾ Jan
*43¼ 44	44 44¼	44 45¼	45 45¼	44¾ 44¾	45⅛ 45⅛	2,000	Continental Insurance ---$2.50	40¾ Jan 7	49½ Sep 20	30¾ Apr	42¾ Dec
4½ 4⅝	4½ 4⅝	4½ 4¾	4¾ 5	4⅞ 5	4¾ 5	16,600	Continental Motors ---1	4⅛ Jan 8	7¼ May 6	2¾ May	4⅞ Nov
29⅞ 30⅛	30 30½	30 30¾	30¼ 31	30½ 30¾	30¼ 30⅛	18,900	Continental Oil of Del ---5	25½ Jan 8	37⅜ July 15	17 Apr	27½ Dec
25 25	*23½ 25¼	*23 25¼	*23½ 25½	*23½ 25½	*23½ 25½	100	Continental Steel Corp ---No par	18¾ Jan 2	27¾ July 2	50½ Apr	21½ Nov
10¼ 10⅝	10½ 10½	*10⅜ 10½	10½ 10¾	10⅝ 10⅞	10½ 10⅝	3,000	Copperweld Steel Co ---5	x9⅜ Jan 7	15 Apr 5	8⅝ Apr	12½ Jan
*49⅛ 50½	*49⅛ 50½	*49¾ 50¾	*50 51	*50 51	*50 51	---	Conv pref 5% series ---50	45 Jan 6	53 Aug 24	45 Mar	51½ Jan
*14 14½	14½ 14½	14⅛ 14¾	15¼ 15½	15⅝ 15⅝	43½ 44	3,800	Cornell-Dubilier Electric Corp ---1	13⅞ Dec 3	17⅜ Aug 20	---	---
43⅞ 44	43½ 44½	43½ 43½	44 44	43½ 44	54⅜ 55	730	Corn Exch Bank Trust Co ---20	37 Jan 2	47 Apr 7	23⅝ Apr	37½ Dec
*53¾ 54	54 54½	54⅛ 54¾	55 55	54⅜ 55	*174¼ 176	2,200	Corn Products Refining ---25	53⅝ Jan 20	61⅛ May 21	42¼ Apr	58 Dec
*170 173½	173½ 173¾	174 174	173 173	174 174	4¼ 4½	330	Preferred ---100	173 Dec 8	186¾ Sep 2	159 Apr	179 Oct
4¼ 4½	4⅜ 4½	4¼ 4¼	*4¼ 4½	4½ 4½	4½ 4½	1,300	Coty Inc ---1	2⅞ Jan 2	6 May 17	2½ May	3½ Nov
1⅝ 1⅝	*1⅝ 1⅞	1⅝ 1⅝	*1⅝ 1⅞	1⅞ 1⅞	*1⅝ 1¾	400	Coty Internat Corp ---1	⅛ Jan 2	2½ May 22	⅛ Apr	⅞ Nov
18⅞ 19½	19¼ 19½	18¾ 19	19⅛ 19½	19⅛ 19½	19⅛ 19½	9,000	Crane Co ---25	14½ Jan 2	22⅜ July 14	10⅜ Apr	14⅜ Dec
106 106	106½ 106½	106½ 106¾	107 107	107 107	106 106	150	5% conv preferred ---100	95 Jan 5	108½ Aug 19	85 Jun	98⅞ Nov
20 20	20⅜ 20⅜	20⅛ 20⅛	19¾ 20	20⅛ 20⅜	20½ 20½	1,200	Cream of Wheat Corp (The) ---2	16½ Jan 4	23½ Mar 12	12½ Jan	16⅞ Dec
15½ 15½	15½ 15¾	15¾ 16	16⅛ 16½	16⅝ 17	16¾ 17	3,800	Crosley Corp (The) ---No par	9 Jan 15	23⅛ July 27	5¾ May	9⅝ Dec
*27 27¾	27⅜ 27½	27⅝ 28	29 29	28⅜ 28⅜	27¾ 28½	1,700	Crown Cork & Seal ---No par	18⅜ Jan 12	31 Oct 27	14¼ May	20½ Nov
*44½ 45⅛	44½ 44½	*45 46	46 46	45¼ 46	*45½ 46½	1,000	$2.25 preferred ---No par	37⅞ Jan 6	47 Oct 2	32 Mar	41 Jan
15 15	15 15¼	15⅝ 15½	15⅝ 15⅞	15⅝ 15¾	15½ 15¾	2,800	Crown Zellerbach Corp ---5	11½ Jan 4	17 Oct 26	10 Apr	12⅛ Sep
95¾ 95¾	95¼ 95¼	95½ 95⅝	*95¼ 96	95½ 95½	*95⅜ 96	120	$5 conv preferred ---No par	81½ Jan 2	99⅞ Aug 6	77 May	88½ Jan
27⅞ 28	28 29	28⅜ 29¼	28¾ 29	28 28¾	28 28⅝	7,700	Crucible Steel of Amer ---No par	27⅝ Nov 17	38 July 15	23¾ May	39⅝ Nov
68 69½	*68 70	*68 70	70 70	69½ 69½	69 69	600	5% preferred ---100	x65 Nov 30	82⅞ July 20	63 Jun	84 Nov
15¾ 16¼	16½ 16⅞	*16¼ 17	*16½ 17	17 17	17 17	620	Cuba RR 6% preferred ---100	9½ Jan 7	22¾ Aug 11	8⅝ Jun	13¾ Jan
10 10⅜	10⅜ 10⅝	10¼ 11	10¾ 11¼	10⅝ 11⅛	10⅝ 10⅞	8,600	Cuban-American Sugar ---10	7⅜ Jan 9	14½ Jun 11	5 Jun	9 Jan
*113½ 115½	*113½ 115½	*113½ 115½	*113½ 115½	*113⅜ 116½	*113¾ 116½	---	7% preferred ---100	105 Feb 1	115 Nov 15	88 Jun	140 Jun
*103 108	*103½ 108	*103½ 105½	*103 105½	*103 105½	*103 105½	---	5½% conv preferred ---100	92½ Mar 20	106¼ Jun 10	74½ Jan	95½ Dec
22¾ 23¼	24 24½	24¼ 24⅞	24½ 24⅝	24½ 24½	24⅛ 24⅛	2,700	Cudahy Packing Co ---30	10½ Jan 4	25¾ Oct 26	8¾ May	13¼ Jan
*22¼ 22⅞	*22¼ 22⅞	22⅞ 22⅞	*22⅞ 24	*22⅞ 24	*23 23¾	100	Cuneo Press Inc ---5	18 Jan 8	26½ Jun 10	13 Mar	19⅜ Sep
*103 108½	*103 108½	*103 108½	*103 108½	*102 108½	*102 108½	---	4½% preferred ---100	100 Jan 8	107 Oct 19	90 Feb	100 Dec
5⅛ 5⅛	5 5⅜	5¼ 5½	5½ 5⅝	5¾ 6⅛	5⅞ 6⅛	20,600	Curtis Pub Co (The) ---No par	1¾ Jan 2	7⅝ May 10	⅛ Jan	2 Oct
*92½ 93⅞	93⅞ 94	93¾ 95	96 96	95 97	x92⅜ 92⅜	1,070	$7 preferred ---No par	30½ Jan 2	97½ Nov 3	13½ May	32½ Nov
41⅞ 42	42 42	42 42⅛	42¼ 43	43 43½	43 43	1,400	Prior preferred ---No par	17 Jan 2	45½ Sep 17	12 Jun	20⅝ Oct
5¾ 5⅞	5¾ 5⅞	5⅝ 5⅞	5¾ 5⅞	5⅝ 5¾	5½ 5¾	40,500	Curtiss-Wright ---1	5 Dec 10	9½ Apr 8	5⅞ May	9⅛ Jan
15½ 15⅞	15½ 15⅞	15 15½	15 15¼	14⅞ 15⅜	15⅛ 15½	17,700	Class A ---1	14⅝ Nov 30	24½ Mar 29	18 Jun	25⅞ Jan
*110 125	*110 125	*110 125	*110 125	*110 125	*110 125	---	Cushman's Sons Inc 7% pfd ---100	96 Feb 26	119½ Nov 8	80 Jan	95 Oct
*120 150	*130 150	*130 150	*130 150	*130 150	*130 150	---	$8 preferred ---No par	84 Feb 10	140½ Oct 28	44 Jan	81 Nov
*19⅛ 19¼	19¼ 19½	19⅝ 19⅞	20 20½	20¼ 20½	20⅛ 20½	3,900	Cutler-Hammer Inc ---No par	15⅞ Jan 4	26¾ Jun 29	12⅝ Jun	18 Oct

D

*6¼ 7	*6½ 7¼	*6½ 7¼	*6½ 7⅜	*6¼ 7⅜	6⅞ 6⅞	100	Davega Stores Corp ---5	3¾ Jan 5	7⅞ Oct 4	2⅞ Apr	4 Dec
*18 24	*18 24	*18 24	*18 24	*18 24	*18 24	---	5% preferred ---25	17 Jan 9	19 Mar 3	15½ Jan	17¾ Oct
12¾ 12¾	12¾ 12¾	12½ 12¾	12¾ 13½	13¼ 13½	13¼ 13½	3,700	Davison Chemical Corp (The) ---1	12 Jan 2	19 Jun 5	8 Aug	12⅜ Nov
*110 111	*110 111	*110 111	*110 111	*110 111	*110 111	---	Dayton Pow & Lt 4¼% pfd ---100	108¾ Jan 20	116 Jun 8	102 Mar	110 Jan
20¾ 20¾	20½ 20¾	20½ 22⅛	22¼ 22¼	*22¼ 23	*22¼ 23	1,100	Decca Records Inc ---1	10 Jan 11	24¾ Sep 20	4⅞ Apr	10¼ Dec
36⅛ 36½	36⅜ 36¾	36⅝ 36⅞	37 38½	38 38½	38½ 39⅛	11,200	Deere & Co ---No par	26 Jan 12	43 July 6	18½ Apr	27¼ Dec
33½ 33½	*33 33¾	33 33½	33 33	*32½ 33½	*33 33¾	600	Preferred ---20	29 Jan 5	36½ July 1	25¼ May	30½ Nov
*17¼ 17⅞	*17 17⅞	*17⅜ 17⅜	*17⅜ 17⅞	x17⅜ 17⅞	*16½ 18	100	Deisel-Wemmer-Gilbert ---10	12 Jan 2	20½ May 19	9⅞ Apr	13½ Nov
13⅞ 13⅞	13⅞ 14⅝	14⅛ 14½	14⅝ 15	14½ 14¾	14½ 14⅝	8,200	‡Delaware & Hudson ---100	8¾ Jan 2	17¾ May 5	7 Jan	11⅜ Oct
5¼ 5⅜	5¼ 5½	5¼ 5½	5½ 5¾	5½ 5⅞	5½ 5¾	16,600	Delaware Lack & Western ---50	3¼ Jan 2	10¾ May 10	2⅞ May	4⅞ Jan
13½ 15⅝	19½ 19⅞	19⅜ 19¾	19⅝ 19⅞	19⅛ 19⅝	19 19¼	8,500	Detroit Edison ---20	16⅞ Jan 12	22⅜ July 14	14⅜ Apr	18⅜ Jan
*45 48¼	*45 48¼	*45 50	*45 48¼	*45½ 50	*45½ 50	---	Detroit Hillsdale & S W RR Co ---100	40 Mar 1	48½ Apr 30	37 Oct	37 Oct
*28½ 29	29 29	28 28½	28½ 28⅞	28½ 28½	28 28	650	Devoe & Reynolds A ---No par	17¾ Jan 7	35½ July 12	14 Jan	21 Jan
*30¼ 31¼	*30¼ 31	*30¼ 31	30⅞ 30⅞	*30¼ 30¾	30¾ 30¾	300	Diamond Match ---No par	26 Jan 6	33½ Mar 8	18 Apr	27¼ Jan
*39¼ 40¼	40¼ 40¼	*40½ 41½	*40½ 41½	40¾ 40¾	40½ 40½	500	6% partic preferred ---25	37 Jan 6	42⅛ Nov 15	33¼ Apr	39½ Aug
*11¼ 11¾	11⅜ 11¾	11½ 11⅞	12⅛ 13¼	12¾ 13½	13½ 14	5,800	Diamond T Motor Car Co ---2	8⅞ Jan 20	17 May 10	6¾ Aug	9⅜ Feb
*29½ 29¾	29½ 29⅝	29¼ 29¾	29¼ 29⅞	28¾ 29⅝	29 29¾	7,800	Distil Corp-Seagr's Ltd ---No par	21⅜ Jan 8	35⅝ Oct 26	16½ Mar	22⅜ Dec
*98 99½	*98 99½	*98 99½	*98 99½	*98 99½	99 99	100	5% preferred ---100	83½ Jan 13	99½ Dec 2	70 Jan	87 Nov
*14 14½	*14 14½	14 14	*14 14½	14 14	14⅛ 14⅛	300	Dixie Cup Co ---No par	10 Jan 2	16¼ July 15	7¾ July	9¾ Dec
*42¼ 43	43 43	42½ 43	42¾ 43	*42 43	*42 43	160	Class A ---No par	38½ Feb. 18	45 July 12	32¼ May	29 Dec
*29¼ 29⅞	29⅞ 30	30½ 31½	31⅞ 32½	32 32	32¼ 32¼	2,400	Doehler Die Casting Co ---No par	22⅜ Feb 20	33 May 20	16⅝ Apr	26 Dec
21⅝ 22	21¼ 21¾	21⅝ 22	21¾ 22⅞	22¾ 23¼	23 24⅜	9,400	Dome Mines Ltd ---No par	15½ Jan 20	25⅝ Sep 11	8 Apr	16¾ Dec
45¼ 45⅝	45⅞ 47	45⅝ 47⅛	47⅝ 48½	47 48⅜	47½ 48⅜	12,400	Douglas Aircraft ---No par	44 Nov 30	73½ May 4	51 May	70¾ Oct
*124⅛ 126	125 125	127 127	127 127¼	124½ 128	125 126	2,800	Dow Chemical Co ---No par	122¼ Nov 26	153 May 28	95 Apr	134½ Dec
28¼ 28¼	28¼ 28⅞	28¾ 29¼	29¼ 29⅝	x28½ 29¾	*28 28½	2,400	Dresser Mfg Co ---No par	16 Jan 8	35½ Jun 1	13⅛ Mar	16¾ Dec
7½ 7⅝	7½ 7½	7½ 7½	7½ 7½	7¾ 9	8¾ 9	9,700	Dunhill International ---1	5¼ Jan 5	9¾ July 16	2¾ Apr	7 Oct
*11½ 12	*11½ 12	12 12¾	12⅜ 12⅞	x12⅜ 12⅜	*12 12½	600	Duplan Corp ---No par	9 Jan 4	13⅞ Apr 8	8 Jan	10⅛ Nov
*118 122	*118 122	*118 122	*118 122	*116 122	*116 122	---	8% preferred ---100	115 Jun 24	122½ Oct 29	112 Feb	120 July
140 140¾	139⅝ 140¼	139⅝ 140½	140½ 141½	141⅝ 142½	142¼ 145	6,100	Du P de Nemours (E I) & Co ---20	134 Jan 5	159¼ July 15	102¾ May	144 Jan
*123¼ 124	124 124¼	124¼ 124½	125¼ 125¼	125¾ 125¾	*116 122	700	$4.50 preferred ---No par	124 Dec 1	130 Aug 11	120 Apr	127 Nov
115¾ 115¾	115½ 116	115⅝ 116	*116 116½	116¼ 116¼	116½ 117	360	Duquesne Light 5% 1st pfd ---100	115⅜ Dec 7	121¾ Sep 2	111½ Mar	118½ Dec

E

10⅜ 10½	10⅝ 10¾	10¾ 11	10⅞ 11⅛	10¾ 11⅛	11 11⅛	5,300	Eagle-Picher Lead Co ---10	9⅞ Nov 30	11⅛ Nov 22	---	---
*33½ 34½	34½ 35¼	34¾ 35¾	36 36¼	35¼ 35⅞	35½ 36½	3,900	Eastern Airlines Inc ---1	31¼ Jan 13	44⅜ July 8	16¾ Apr	34 Dec
*6 6¼	6⅛ 6⅛	6⅛ 6¼	6¼ 6¼	x6 6⅛	6 6	1,400	Eastern Rolling Mills ---5	3⅜ Jan 2	8⅞ May 28	2¼ Jan	4½ Nov
152½ 152½	152 153	152½ 153½	155 155½	155 155½	156 158	1,500	Eastman Kodak Co ---No par	146½ Jan 20	170 May 19	108 Apr	151½ Dec
*176½ 180	*177 180	*177½ 181	*177½ 181	*178 181	*178 181	---	6% cum preferred ---100	x173 Sep 2	184 Jun 8	170 Mar	180 Nov
39¾ 39¾	39¾ 39¾	39⅞ 39⅞	39½ 40½	40½ 40¾	40⅝ 40⅞	3,000	Eaton Manufacturing Co ---4	35 Jan 19	45⅜ July 15	26 May	36¼ Dec
17¼ 17¼	*17¼ 17½	17¼ 17¼	17½ 17½	18 18	x17 17	700	Edison Bros Stores Inc ---2	11⅞ Feb 8	19 Sep 20	11 Oct	15 Jan
37 37	37 37½	x37⅛ 37¾	37⅝ 37⅞	37⅜ 37⅝	37 37½	4,000	Electric Auto-Lite (The) ---5	30⅛ Jan 4	39⅛ July 2	20⅜ Jan	30¾ Dec
9⅛ 9⅛	9⅛ 9⅜	9⅛ 9⅝	9¼ 9⅝	9 9¼	9⅛ 9¼	6,100	Electric Boat ---3	8⅜ Nov 30	14 Mar 30	9⅞ Dec	13⅜ Jan
3½ 3½	3½ 3⅝	3⅜ 3½	3⅜ 3½	3⅜ 3⅜	3½ 3½	4,300	Elec & Mus Ind Am shares ----	1¾ Jan 4	5⅜ May 10	⅛ Feb	1⅞ Nov
4⅝ 4⅝	4⅜ 4½	4⅛ 4⅜	4⅛ 4⅝	4¼ 4¼	4¼ 4⅜	6,300	Electric Power & Light ---No par	1¼ Jan 5	6¾ May 20	¾ Jan	1⅝ Nov
90 90	90½ 91	89⅜ 89⅞	88½ 89	89 89¼	88 88¾	3,000	$7 preferred ---No par	31¼ Jan 20	92 Nov 19	17¼ Apr	35¼ Jan
86 86⅜	*84¼ 85¾	85 85	85 85½	*83½ 85	84½ 85½	1,200	$6 preferred ---No par	28½ Jan 20	88½ Nov 19	15 Apr	32¾ Jan
36¾ 36¾	36⅜ 36¾	36⅜ 37	37 37	37¾ 38	38¼ 39	2,500	Electric Storage Battery ---No par	33¾ Jan 2	42⅞ Sep 20	29 Jan	34½ Nov
28⅜ 28⅜	28½ 28½	28¼ 28½	28½ 28½	x28 28	28 28	1,300	El Paso Natural Gas ---3	23¼ Jan 7	x32 Sep 9	19¼ Apr	26⅜ Feb
57⅛ 57⅛	*56½ 58	*56½ 58	*56½ 58	*56½ 58	*56½ 58	100	Endicott Johnson Corp ---50	49½ Jan 5	58½ July 17	39¾ Apr	49½ Dec
106¾ 107	*106½ 106¾	103¾ 107	107 107¼	107¼ 107¼	107¼ 107¼	840	5% preferred ---100	100¼ Dec 2	108 Aug 21	107⅜ Feb	112 Oct
7⅝ 7⅞	7⅝ 7⅞	7⅞ 8⅛	8⅛ 8¼	8 8⅛	8 8⅜	27,400	Engineers Public Service ---1	2¾ Jan 4	9½ Sep 30	1¼ Apr	3⅛ Jan
86⅞ 87	81½ 88	88 88½	89 89	89 89½	88½ 88½	570	$5 preferred ---No par	54 Jan 7	92 Sep 27	40 Apr	66 Jan
88 88	90 90¾	90 91	90 90½	90⅞ 91	*90 91	840	$5½ preferred ---No par	57¾ Jan 4	92½ Sep 27	46 July	73 Jan
*90 93	*91 96	92 92	*92 93	92½ 92½	93 93	150	$6 preferred ---No par	62½ Jan 5	95 Nov 10	47½ Apr	83 Jan
½ ½	*7/16 ½	½ ½	7/16 3/32	13/32 ½	13/32 13/32	1,600	‡Equitable Office Bldg ---No par	¼ Jan 8	1¼ Mar 1	1/16 Dec	⅜ Oct

For footnotes see page 2379.

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NEW YORK STOCK RECORD

Saturday Dec. 4	Monday Dec. 6	Tuesday Dec. 7	Wednesday Dec. 8	Thursday Dec. 9	Friday Dec. 10	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1942 Lowest	Range for Previous Year 1942 Highest
LOW AND HIGH SALE PRICES												
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares			$ per share	$ per share	$ per share	$ per share
9⅞ 9⅞	9¾ 9⅞	9⅝ 9¾	9¾ 10	9⅞ 10	*9⅞ 10	2,300	Erie RR common	No par	8¼ Jan 9	16¾ May 4	4⅞ Jun	10⅛ Oct
9⅜ 9½	9⅜ 9¾	9⅜ 9⅜	9½ 9⅞	9⅝ 9⅞	9⅜ 9⅞	24,300	Ctfs of benef int	No par	8 Jan 9	16½ May 4	3⅞ Jan	10 Oct
*43¾ 44	43¾ 44½	43¾ 44	43½ 44	43⅞ 44	43¾ 44¼	2,100	5% pref series A	100	39½ Jan 12	52¾ May 19	32¼ Jun	44 Jan
*75½ 82	*75 82	*76 82	*76½ 82	*76½ 82	*76½ 82	---	Erie & Pitts RR Co	50	68½ Jan 18	78 Nov 24	70 Dec	70 Dec
6¼ 6⅜	6⅜ 6½	6⅜ 6½	6½ 6⅝	6½ 6¾	6¾ 6⅞	3,600	Eureka Vacuum Cleaner	5	3¾ Jan 2	9⅜ Jun 8	1½ Jan	4¼ Sep
10 10	10⅛ 10¼	10⅛ 10⅜	10½ 10¾	*10⅛ 10½	10½ 10½	4,800	Evans Products Co	5	5¾ Jan 4	14⅜ Jun 5	4⅛ Apr	7⅛ Dec
*21¼ 21½	21 21¼	21½ 22	22 22⅜	x21⅛ 21½	21¼ 21½	3,600	Ex-Cell-O Corp	3	20 Nov 8	29¼ Mar 30	20 May	28⅜ Oct
*2⅝ 2¾	2⅝ 2⅝	*2½ 2⅝	*2½ 2⅝	*2½ 2⅝	*2½ 2⅝	100	Exchange Buffet Corp	2.50	¾ Jan 19	3¾ July 1	ⅱ Jan	1¼ Nov
F												
31⅜ 31⅜	32 32½	32¾ 32¾	33½ 33½	33½ 34	33½ 33⅝	2,400	Fairbanks Morse & Co	No par	30½ Nov 30	42 Mar 26	27⅞ Apr	37¼ Jan
21½ 21½	21½ 21½	21⅜ 22	22¼ 22½	22⅛ 22½	22⅜ 22½	2,400	Fajardo Sug Co of Pr Rico	20	21 Nov 29	28 May 27	19 Jun	29¾ Jan
9⅛ 9⅛	9¼ 9⅜	9¼ 9⅝	9¾ 10¼	9⅞ 10	9⅞ 10	17,700	Farnsworth Televis'n & Rad Corp	1	8⅞ Nov 29	11⅛ Nov 1	--- ---	--- ---
*14¼ 14½	14¼ 14¼	*14⅜ 15	14⅝ 15½	15½ 15⅝	15¼ 15½	1,700	Federal Light & Traction	15	6⅞ Jan 2	19⅝ July 13	6 Jun	8¼ Jan
*104 105	104½ 104½	*104 104½	104 104½	104 104	*103 104½	450	$6 preferred	No par	86 Jan 7	105½ July 27	69¾ Sep	93 Jan
19½ 19½	19¼ 19¾	*19⅜ 19¾	19½ 19½	19⅜ 19½	19 19¼	1,700	Federal Min & Smelt Co	2	19 Dec 10	29¾ Apr 5	19⅞ Dec	24½ Jan
*16¾ 17	17 17	17 17	17¼ 17¾	*17¼ 17¾	17¾ 17¾	1,400	Federal-Mogul Corp	5	13 Feb 18	17⅞ Oct 25	8 Apr	13½ Dec
4⅝ 4⅝	4⅝ 4¾	4½ 4½	4¾ 4⅞	*4⅝ 4⅞	4½ 4¾	800	Federal Motor Truck	No par	3⅜ Jan 4	6¼ Apr 6	3 Jun	4¼ Feb
22 22	*21¾ 22¼	22 22	22 22½	22¼ 22⅞	22⅞ 22⅞	1,800	Federated Dept Stores	No par	15 Jan 2	25¼ July 14	11⅞ Apr	18⅛ Jan
*95½ 95¾	95½ 95½	*94 95½	94¾ 95¼	92½ 94½	*93 93½	360	4¼% conv preferred	100	78½ Jan 8	98½ Nov 22	74½ Nov	87 Jan
*15¾ 16	15⅜ 16	15¾ 16	15¾ 16¼	16 16	16 16½	3,600	Ferro Enamel Corp	1	12⅛ Jan 27	19½ Jun 2	7⅞ Apr	14½ Dec
44½ 44¾	44½ 45	45⅛ 45⅞	46¼ 46½	45¾ 46½	46 46¼	2,600	Fidel Phen Fire Ins N Y	$2.50	42 Jan 8	50¾ Jun 28	29⅝ Apr	43½ Dec
37⅜ 37⅞	38 38¾	38¼ 38⅝	38⅛ 39	38⅛ 38¾	38¾ 39	5,700	Firestone Tire & Rubber	10	25⅜ Jan 14	43 July 15	13⅜ Jan	26⅞ Dec
105 105	104¾ 104¾	104¾ 104⅞	105 105	105 105	105 105	1,100	6% preferred series A	100	104¾ Jan 6	112½ July 12	87½ Apr	105 Nov
34½ 34½	34½ 34½	34¾ 34¾	*35 36	36 36	x34⅞ 35⅜	800	First National Stores	No par	31½ Jan 5	39½ Jun 16	29¾ Apr	39½ Feb
19 19	19 19¼	19⅛ 19¼	19⅝ 19¾	*19¼ 19½	19 19¼	2,000	Flintkote Co (The)	No par	15⅜ Jan 7	22⅛ Jun 2	9¼ Jan	16⅞ Dec
*105 107	*105 107	*105 107	107 107	*103⅞ 107	*103⅞ 107	10	$4.50 preferred	No par	97⅞ Jan 11	109 July 29	86 May	96½ Jan
34½ 35¼	35 35	*34¾ 35¼	34¾ 34¾	35¼ 35¼	*34¾ 35½	700	Florence Stove Co	No par	25¾ Jan 7	36 Jun 10	15 Mar	27¼ Dec
*25 26	*25 26	*25 25½	*25 26	*25 26	*25 26	---	Florsheim Shoe class A	No par	19⅜ Jan 8	28 Jun 11	18 Apr	21¾ Feb
5⅞ 5⅞	6 6⅛	6 6¼	6⅛ 6¼	6 6¼	6⅛ 6¼	3,400	Follansbee Steel Corp	10	3⅝ Jan 2	9½ July 15	3 May	5⅛ Jan
*43 44¼	44¼ 46	45 45	45½ 46	45½ 46	45 45	260	5% conv preferred	100	30⅝ Jan 5	50 July 15	28 Aug	36⅜ Mar
*113¼ 12¼	12¼ 12¼	*12 12½	12½ 12½	12½ 12½	12¾ 12¾	800	Food Fair Stores Inc	1	9¾ Jan 4	13½ July 7	8¾ Sep	11½ Jan
*46 49	49 49	49¼ 50	51 51½	*50½ 51½	51 51	1,300	Food Machinery Corp	10	39¼ Feb 3	51½ Dec 8	27⅝ Mar	42 Dec
*15⅝ 16¼	15¾ 15¾	14⅞ 16	16 16¼	16 16¼	16 16	2,500	Foster-Wheeler Corp	10	10¼ Jan 7	19½ May 4	9¼ Apr	12⅞ Jan
*116⅜ 117	116⅜ 116⅜	*116⅜ 117	*116⅜ 117	116⅜ 116⅜	116⅜ 116⅜	260	$7 conv preferred	No par	x116⅜ Nov 12	140 Jun 12	114 May	136 Nov
19½ 19⅞	19⅞ 19⅞	*19¾ 21	*20¼ 21	*20¼ 21	*20¼ 21	80	6% prior preferred	25	16¾ Jan 5	21 May 1	14¾ Sep	18¼ Nov
*12¼ 12¾	12½ 13	12⅞ 14	13⅜ 13⅞	13⅜ 13⅞	13¾ 14	4,000	Francisco Sugar Co	No par	5⅝ Jan 8	14⅞ Oct 21	5 Jun	10¼ Feb
*58 68	59 59	*58 65	*58 68	*58 68	*58 68	30	F'k'n Simon & Co Inc 7% pfd	100	50 Feb 16	75 Sep 28	38 Oct	45 May
31⅛ 31⅛	*31 31½	31 31¼	31 31½	31 31⅜	*30¾ 31¼	1,500	Freeport Sulphur Co	10	30⅛ Nov 30	38¼ July 10	27 Apr	38¾ Jan
26 26	26 26½	*26⅜ 27	27 27½	28¾ 28¾	28¾ 28⅞	1,500	Fruehauf Trailer Co	1	17 Jan 2	31¼ Jun 10	15½ Apr	18 Jan
108½ 108½	*108½ 109	*108¾ 109	*108¾ 109	*108¾ 109	*108¾ 109	50	5% conv preferred	100	96½ Jan 12	110 Aug 23	85½ Apr	97 Nov
G												
2⅝ 2¾	*2¾ 2⅞	*2¾ 2⅞	2⅞ 2⅞	2¾ 2¾	2⅝ 2¾	600	Gabriel Co (The) cl A	No par	2⅛ Jan 11	4⅜ Jun 10	1⅝ Jan	2¾ Sep
3¼ 3¼	3⅛ 3¼	3¼ 3¼	3¼ 3⅜	x3⅛ 3⅛	3 3⅛	3,800	Gair Co Inc (Robert)	1	1⅝ Jan 2	4⅛ May 17	1½ Jun	2⅜ Jan
*12¾ 13½	13 13	*12¾ 13½	*13 13½	*12⅝ 13½	*12⅝ 13½	100	6% preferred	20	9⅛ Jan 6	14⅞ Oct 1	8 Sep	11 Jan
22½ 22⅝	23 23¼	*22½ 23½	22½ 22¾	23½ 24¼	24 24	380	Gamewell Co (The)	No par	19½ Jan 11	30½ July 13	16 May	21 Jan
4¼ 4¼	4¼ 4¼	4¼ 4⅜	4⅜ 4½	4½ 4½	4⅜ 4⅝	5,100	Gar Wood Industries Inc	1	3 Jan 12	6⅜ Jun 1	2½ July	3¾ Oct
13½ 13½	13½ 13½	13¼ 13½	*13¼ 13½	13¼ 13½	13¼ 13⅜	1,500	Gaylord Container Corp	5	9¾ Jan 11	14¾ Apr 26	8½ Apr	10¼ Feb
*50¼ 51	*50¼ 51	*50¼ 51½	*50¼ 51½	*50¼ 51½	*50¼ 51½	---	5½% conv preferred	50	51 Jun 15	53½ Apr 2	51 Feb	53 Dec
10⅝ 10⅝	10⅞ 10⅞	10½ 10⅞	10¼ 10½	10⅜ 10⅝	10½ 10⅞	4,500	Gen Amer Investors	No par	6⅜ Jan 4	11¼ Oct 25	3⅜ Apr	7¼ Nov
*106¼ 107	*106¼ 107	*106¼ 107	*106¼ 107	*106¼ 107	*106¼ 107	---	$6 preferred	No par	102 Jan 29	107 Aug 31	98 Mar	104 Jan
40½ 40¾	40⅝ 41¼	40¾ 42	42¼ 42⅝	42¼ 42⅝	x40⅞ 41½	4,100	Gen Amer Transportation	5	37 Jan 4	51 Jun 2	35 Sep	46¾ Feb
7⅛ 7⅛	7 7⅛	7 7⅛	7¼ 7½	7¼ 7½	7⅛ 7¼	3,600	General Baking	5	5¾ Jan 4	9¼ Jun 3	3⅜ Jan	5⅞ Nov
*143 147	*143 145	*143 145	*143 145	*141 145	*141 145	---	$8 preferred	No par	134 Mar 1	151 Aug 23	106 Apr	140 Dec
6⅛ 6⅛	6¼ 6¼	6⅜ 6⅜	6⅜ 6½	x6¼ 6⅜	*6 6¼	1,500	General Bronze Corp	5	4⅜ Jan 12	9¼ Jun 5	2⅝ July	4⅝ Dec
4 4	4 4⅛	4¼ 4¼	4⅜ 4⅜	4⅜ 4⅜	4¼ 0⅜	2,600	General Cable Corp	No par	2⅜ Jan 2	8¼ May 19	2 Sep	3⅜ Oct
10¾ 10¾	10¾ 11¼	11 12	11⅝ 11⅝	11½ 11¾	12 12	2,200	Class A	No par	7⅝ Jan 4	18⅝ May 20	6¾ Sep	9⅜ Jan
79¾ 79¾	79¾ 81½	80½ 81	81 83½	82¾ 82¾	84 84	640	7% cum preferred	100	71¾ Jan 5	98¼ May 19	66½ Nov	90¼ Feb
*26 28	*26 27	26¾ 27	*26⅞ 27½	26¾ 26⅞	27 27	600	General Cigar Inc	No par	20½ Jan 5	32½ May 4	16⅜ Apr	21½ Nov
*142½ 145	*142½ 145	*142½ 145	*142½ 145	*142½ 145	144¼ 145	90	7% preferred	100	130½ Jan 2	148 Nov 3	120 Apr	132 Nov
35⅝ 36	35⅝ 36⅜	35⅞ 36½	36⅝ 37¼	36⅞ 37¼	36⅞ 37⅜	22,200	General Electric Co	No par	30¾ Jan 2	39⅞ July 1	21½ Apr	30¾ Oct
40 40	40 40½	40⅛ 40⅜	40¼ 40½	40¼ 40½	40¼ 40¾	4,600	General Foods Corp	No par	34 Jan 13	44⅛ July 15	x23¾ Apr	40½ Jan
*114⅝ 117	115¼ 115¼	115¾ 116	*115¼ 116	*115¼ 116	115¾ 115¾	60	$4.50 preferred	No par	113½ Jan 22	119½ Sep 23	111¼ Apr	116⅛ July
2⅛ 2¼	2⅛ 2¼	2⅛ 2¼	2¼ 2⅜	2¼ 2⅜	2¼ 2⅜	10,900	Gen Gas & Electric A	No par	1⅜ Aug 9	2¾ Apr 6	⅝ May	1¾ Jan
115 115	*113 117	*113 115	113½ 113½	*113¼ 115	114¾ 115	170	$6 conv preferred series A	No par	93 July 28	118 Nov 1	61 Mar	102 Jan
*101 102	*101 102	*101 102	101 102	101½ 101¾	*101½ 101¾	600	General Mills	No par	83½ Jan 14	107½ Sep 21	64⅞ Apr	87 Oct
131 131	131 131	130½ 130½	*130¼ 131¾	*129½ 131¾	*130 131¾	40	5% preferred	100	128½ Nov 30	137 July 23	122 Apr	131½ Feb
50 50⅛	50 50⅜	50 50⅜	50½ 50⅞	50¼ 50¾	50 50⅝	42,600	General Motors Corp	10	44⅛ Jan 7	56 July 13	30 Jan	44⅝ Dec
127 127	*127 127½	127¼ 127¼	*127 127½	127¼ 127⅜	*127½ 128¾	500	$5 preferred	No par	125⅞ Nov 19	131¼ May 6	122 Apr	128 July
*34⅝ 35	34¼ 34¼	34¼ 34¼	35 35	*35⅜ 36	35½ 35½	1,700	Gen Outdoor Adv A	No par	17⅛ Jan 7	39 Nov 18	13⅜ Aug	30 Jan
*4½ 4⅞	4¾ 4¾	4⅝ 4¾	4⅞ 4⅞	4⅞ 4⅞	4¾ 4¾	1,000	Common	No par	2¼ Jan 2	6⅛ July 23	1¾ May	3⅛ Jan
18⅛ 18¼	18¼ 18⅞	19 19	18¾ 19¼	19¼ 19⅝	19 19½	3,900	Gen Precision Equip Corp	No par	13⅝ Jan 25	24½ May 29	10¾ Mar	14¾ Nov
*6½ 6⅞	*6½ 6⅞	6¾ 7	6⅞ 6⅞	6¾ 7	6⅞ 7	1,100	General Printing Ink	1	4½ Jan 2	8¼ Jun 8	3⅝ Sep	5¾ Jan
*104 106	104 104	*103⅛ 105	*104 105½	*104 105½	105½ 106	80	$6 preferred	No par	103⅝ Jan 5	112 Nov 13	99½ Aug	109½ May
*1⅜ 1½	1½ 1½	1½ 1⅝	1½ 1½	1⅝ 1⅝	*1½ 1⅝	2,700	Gen Public Service	10c	⅝ Jan 2	2⅛ May 10	⅝ Jan	½ Jan
*19⅛ 19½	19¾ 19¾	19⅜ 20½	20 20¾	20½ 20⅜	*19¼ 20¾	3,700	Gen Railway Signal	No par	12⅜ Jan 2	25½ May 20	10½ Apr	14⅜ Nov
*110½ 113	*110 113	*110½ 113	*110½ 113	*110½ 113	*110½ 113	---	6% preferred	100	x104 Mar 9	112½ July 15	101 Apr	107½ Jun
1 1	1 1	1 1⅛	1 1	1 1	1 1	9,600	Gen Realty & Utilities	1	⅜ Jan 4	1⅞ Jun 4	¼ Mar	⅝ Oct
*43¼ 46	*43¼ 46	*43¼ 46	*43¼ 46	*43¼ 46	*43¼ 46	---	$6 pref opt div series	No par	31½ Jan 28	59 Sep 17	23 Mar	31⅜ Nov
18¼ 18¾	x19⅛ 19½	19⅜ 20½	20⅜ 21	20½ 21	20⅝ 21	8,700	General Refractories	No par	15⅞ Jan 5	23⅜ Mar 4	14½ Apr	19¼ Jan
*13⅜ 14⅛	14¼ 14¼	14 14⅛	14¼ 14¼	14½ 14½	14½ 14½	1,200	General Shoe Corp	1	9⅞ Jan 2	15 July 9	8¼ May	10 Feb
80½ 80½	81 82½	82 83	83 84½	84⅜ 84⅞	83⅝ 86¼	1,660	Gen Steel Cast $6 preferred	No par	60 Jan 2	91 July 9	55¼ Jun	79½ Jan
*21 21¼	21⅛ 21⅛	21⅛ 21¾	21⅞ 21⅞	21½ 21¾	x21⅛ 21⅛	1,900	General Telephone Corp	20	16¼ Jan 4	24⅛ Jun 10	13½ Mar	20 Jan
*17¾ 18¾	*17⅝ 18¾	*17¾ 19	18¾ 18¾	*18¾ 19¼	*18¾ 19	100	Gen Time Instru Corp	No par	15½ Jan 4	23⅜ May 29	11 May	16¾ Dec
*111½ 113	*111½ 113	*111½ 113	*111½ 113	*111½ 113	*111½ 113	---	6% preferred	100	108 Jan 4	112 July 8	101⅝ Sep	110 Feb
18¼ 18¼	18½ 18⅞	18¾ 19	20 20	20⅛ 20⅛	20 20½	2,500	General Tire & Rubber Co	5	14¾ Jan 14	25⅜ Jun 28	7½ Jan	15⅞ Dec
*7¼ 7⅜	7⅜ 7⅜	7¼ 7⅜	7⅜ 7½	7⅜ 7⅝	7½ 7½	3,900	Gillette Safety Razor	No par	4¾ Jan 2	9¼ May 10	3 Jan	5⅛ Nov
*68 70	*68 70	*68 70	69¾ 69¾	*68 70	*68 70	100	$5 conv preferred	No par	60¾ Jan 4	74 May 20	x40⅞ Mar	61 Nov
12 12⅛	11¾ 12	11⅜ 11⅞	11⅞ 12⅛	12⅛ 12⅛	11⅞ 12⅛	3,600	Gimbel Brothers	No par	5 Jan 2	14¼ Sep 17	4 Apr	5⅞ Jan
82½ 83¼	83¼ 83¼	83½ 83½	*82½ 83¾	83 83	83 83	900	$6 preferred	No par	59 Jan 4	85½ Oct 4	50 May	65½ Jan
18 18	17¾ 18	18 18	18⅛ 18¾	x18⅛ 18½	18⅜ 18½	4,400	Glidden Co (The)	No par	14¾ Jan 2	22⅜ July 16	12⅛ Sep	16 Oct
*46 47	*46 47	46 46	*46¼ 47	*45¼ 46¾	*45¼ 47	100	4½% conv preferred	50	41 Jan 5	48 Jun 22	37¾ Jan	44 Feb
1 1⅛	1 1⅛	1 1	1⅛ 1⅛	1⅛ 1⅛	1⅛ 1⅛	7,400	Gobel (Adolf)	1	1/16 Jan 2	1⅞ May 6	¼ Jun	ⅱ Jan
2¾ 2¾	*2¾ 2⅞	*2¾ 2⅞	2⅞ 2⅞	2⅞ 2⅞	2⅞ 2⅞	1,500	‡Goebel Brewing Co	1	1¾ Jan 8	3⅜ May 6	1⅝ July	2⅜ Jan
84½ 85½	86 86	*85 86	85¼ 85¼	*85 85½	85 85	160	Gold & Stock Telegraph Co	100	73½ Sep 13	97¼ Aug 25	73 Nov	82 Feb
39 39¼	39⅜ 40⅞	40⅛ 40⅞	41 41⅜	41⅜ 41⅞	41½ 42	11,900	Goodrich Co (B F)	No par	24⅞ Jan 12	45⅝ Sep 20	13 Jan	27 Dec
97 97	97 97	96¾ 97	97 97	*97½ 98½	97½ 97½	600	5% preferred	No par	83 Jan 14	102 Oct 25	56 Jan	83½ Dec
34¾ 34⅞	35 35⅞	35½ 36⅜	36¾ 37¼	36⅞ 37½	37 37⅜	11,900	Goodyear Tire & Rubb	No par	25⅛ Jan 8	41⅞ July 17	10¼ Jan	27 Dec
102¼ 102¾	*102 103	102⅝ 103	103 103	103 103	103 103	1,800	$5 conv preferred	No par	90⅞ Jan 9	108½ July 14	60⅛ Jan	90¼ Dec
*7¾ 8¼	8⅛ 8¼	8⅜ 8¾	8⅝ 8⅝	8½ 8⅝	8½ 8⅝	4,800	Gotham Hosiery	No par	4¼ Jan 11	9⅜ Apr 29	1¾ Jan	4⅞ Nov
*99⅝ 100¾	*99⅝ 100¾	*99⅝ 100¾	*99⅝ 100¾	*99⅝ 100¾	*99⅝ 100¾	---	Preferred	100	80 Jan 11	100 Nov 5	x58 Jan	81¾ Dec
1⅛ 1⅛	1⅛ 1⅛	1⅛ 1¼	1⅛ 1¼	1⅛ 1⅛	1⅛ 1¼	9,200	Graham-Paige Motors	1	1/16 Jan 2	2⅜ May 10	1/16 Sep	1⅛ Nov
4⅛ 4⅛	4 4	4 4	3⅞ 4⅛	3⅞ 4	4,000	Granby Consol M S & P	5	3⅞ Dec 9	6¾ Apr 7	4 Sep	5½ Jan
*14¼ 15½	*14¼ 15½	*14¼ 15	15¼ 15¼	15 15¼	*14½ 15¼	300	Grand Union Co	No par	8 Jan 5	17 July 13	6 Mar	8¾ Dec
9½ 10	10 10⅛	*9¾ 10¼	10⅛ 10¼	10¼ 10¼	10 10¼	1,900	Granite City Steel	No par	7⅜ Jan 9	13⅜ May 29	6 Apr	9¼ Nov
*33½ 34	33¾ 33¾	*33½ 34	33⅝ 33⅝	33¾ 33¾	33¾ 33¾	1,000	Grant (W T) Co	10	29½ Feb 3	37 Sep 22	22⅛ May	32 Nov
*24 24¾	*24¼ 24½	*24¼ 24½	*24¼ 24½	*24¼ 24½	*24¼ 24½	---	5% preferred	20	24¼ Jan 27	26 July 2	23 July	25 Feb
14 14	14⅛ 14¼	14 14	14¼ 14½	14¼ 14½	14½ 14½	2,800	Great Nor Iron Ore Prop	No par	14 Nov 27	18 Apr 1	13½ Dec	18¾ Oct
23⅜ 23¾	23⅜ 24	23½ 24	24⅛ 24⅞	24⅜ 24¾	24¼ 25	12,700	Great Northern Ry 6% pfd	No par	21⅞ Jan 7	32⅞ May 10	19¾ Jun	25⅝ Feb
23⅝ 23⅝	23⅝ 23⅞	23¾ 23⅞	23⅝ 23¾	23⅝ 23⅞	23⅞ 24	2,300	Great Western Sugar	No par	23¼ Nov 19	27⅜ Jan 11	22⅜ Apr	28¼ Jan
151 151	*149 151	151 151	151 151	*151 152½	152½ 154	60	Preferred	100	138 Jan 2	154 Dec 10	130 Apr	143 Jan
*57 58½	*57 58½	*57 58½	*57 58½	*57½ 58½	*57½ 58½	---	Green Bay & West RR	100	57½ Sep 10	65 Jan 27	50 July	63½ Nov
*43 45	44 44	*44 44½	44½ 46¼	46½ 46½	*46 46¾	600	Green (H L) Co Inc	1	31¼ Jan 19	50 Sep 27	25 Apr	33½ Jan
19⅞ 20	19⅞ 20⅛	20 20⅜	20⅜ 21¼	x20¼ 20⅝	20¼ 20½	22,300	Greyhound Corp (The)	No par	14⅛ Jan 4	21¼ Dec 8	10½ Apr	14⅞ Dec
11⅛ 11⅛	11 11	11⅛ 11¼	11¼ 11½	x11⅜ 11⅜	11⅜ 11½	2,400	5½% preferred	10	11 Jan 4	13½ July 16	10 Mar	11½ Aug
11 11¼	11¼ 11⅜	11¼ 11⅞	11¾ 12¼	x11¾ 12⅛	11⅜ 11½	5,900	Grumman Aircraft Corp	1	10⅛ Nov 9	17¼ May 4	9⅛ May	14⅝ Jan
*3½ 3⅞	*3½ 3¾	3½ 3¾	3⅞ 3⅞	3¾ 3¾	3¾ 3⅞	1,500	Guantanamo Sugar	No par	2¼ Jan 2	5 Jun 11	1⅜ May	3⅞ Jan
*126 129	129 129	130 130	131⅞ 133	*130 134	*130 134	210	8% preferred	100	81½ Jan 19	160¾ Jun 12	48¾ Jan	86 Sep
6 6⅛	6⅛ 6¼	6 6⅛	6¼ 6⅝	6¼ 6½	6¼ 6½	8,000	Gulf Mobile & Ohio RR	No par	3⅝ Jan 12	10⅛ May 5	2⅛ Jun	4½ Oct
33 34	34 34¼	34¼ 35	35⅞ 36¾	36 36⅝	36¼ 36¾	3,900	$5 preferred	No par	25⅜ Jan 2	41½ May 12	18 Jun	33⅛ Oct
44¾ 44¾	45 45¾	44⅞ 45	45 45½	45½ 46	45 45⅞	12,300	Gulf Oil Corp	25	44⅜ Nov 18	50½ July 26	--- ---	--- ---
H												
*26⅜ 29⅜	*27 29⅜	*27 29⅜	27 27	*26 28	27 27	200	Hackensack Water	25	22¾ Feb 11	28½ Sep 3	19¾ May	25 Feb
*36½ 37	36½ 36½	*35 37	*35 37	36 36	36½ 36½	80	7% preferred class A	25	35 Jun 1	38 Apr 13	29 Apr	35 Dec
15¼ 15⅜	15¾ 15¾	*15¼ 16	*15⅜ 16	*15¼ 16	15⅞ 16	1,800	Hall Printing Co	10	12¼ Jan 5	18½ July 23	8¾ Mar	13 Aug
12⅛ 12⅛	*11¾ 12⅛	13 13	*12¼ 13	*12½ 13	12½ 13	800	Hamilton Watch Co	No par	9½ Jan 18	15¾ Jun 4	8 Jun	11¼ Nov
*105 108	*105¼ 108	*105¼ 108	*105¼ 108	*105¼ 108	*105¼ 108	---	6% preferred	100	104½ Mar 13	110⅛ July 28	93 Mar	106¾ Feb

For footnotes see page 2379.

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NEW YORK STOCK RECORD

Saturday Dec. 4	Monday Dec. 6	Tuesday Dec. 7	Wednesday Dec. 8	Thursday Dec. 9	Friday Dec. 10	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1942 Lowest	Range for Previous Year 1942 Highest
LOW AND HIGH SALE PRICES						Shares			$ per share	$ per share	$ per share	$ per share
*105 106½	*105 106½	*105 106½	*105 106½	*105 106½	*105 106½	---	Hanna (M A) Co $5 pfd	No par	99¾ Jan 6	107¾ Sep 13	98 Apr	104 Jan
15⅛ 15⅛	15⅛ 15¼	14⅞ 15⅛	15¼ 15¾	15⅛ 15¾	15¼ 15⅝	4,900	Harbison-Walk Refrac	No par	13½ Jan 6	18¾ July 6	12½ Apr	16⅜ Jan
*138 142	*138 142	*138 142	*138 142	*138 142	*138 142	---	6% preferred	100	135 Feb 3	144½ May 14	x126 Apr	146 Jan
*5⅝ 6	6 6¼	*5¾ 6	*5¾ 6	*5¾ 6	*5¾ 6	500	Hat Corp of Amer class A	1	4¼ Jan 5	7½ May 29	3½ Mar	4¾ Dec
*102 105	*102 105	102 102	*100 104	*100 104	*100 104	30	6½% preferred	100	86 Jan 2	109¾ Oct 11	80 Jan	88 May
*6 6¼	6¼ 6¼	6¼ 6¼	6¼ 6¼	6⅜ 6⅜	6¼ 6½	1,400	Hayes Industries Inc	1	6⅛ Nov 24	10¼ May 28	5½ May	8½ Nov
2 2	2 2	2 2	2 2	1⅞ 2	2 2	4,000	Hayes Mfg Corp	2	1¼ Jan 2	3⅜ May 10	⅞ Jun	1⅞ Jan
*101 102½	103 104½	103½ 104	104½ 104¾	105 105	105 105½	420	Hazel-Atlas Glass Co	25	93½ Jan 20	110½ July 23	79¼ Apr	94½ Dec
*60 63	*61 64	*63 64½	63 63½	*62 63	62 62	500	Helme (G W)	25	56¾ Jan 6	71 Apr 2	45 May	58½ Oct
*163 --	*163 --	*163 --	*163 --	*163 --	*163 --	---	7% non-cum preferred	100	152 Jan 5	167 Mar 9	141½ Apr	158 Feb
18 18	18⅜ 18¾	18½ 21⅞	21⅞ 22¾	21⅜ 22¼	x21½ 22⅛	27,400	Hercules Motors	No par	12¾ Jan 8	22¾ Dec 8	10¼ Apr	14⅝ Nov
*79 80	*79½ 80	79¼ 79¾	80 80¾	x80⅜ 81	80⅛ 80½	2,100	Hercules Powder	No par	73 Jan 5	87 Jun 2	51 Apr	75¼ Dec
*130 130½	*130 130½	*130 130½	*130 130½	130 130	129 129	80	6% cum preferred	100	129 Dec 10	136½ Aug 26	125 Feb	134 Oct
*61 63	*60½ 63	62 62	63 63	63 63½	64½ 64½	600	Hershey Chocolate	No par	49 Jan 9	71 July 14	30¼ Mar	48½ Dec
*114 116	*114 116	*114¼ 116	114 114¼	*113¼ 114	114 114	300	$4 conv preferred	No par	100 Jan 5	118 Aug 16	79 Mar	102½ Jan
18 18	*17 18⅝	*17 18⅝	*17¼ 18⅜	*17½ 18⅛	*17½ 18⅛	100	Hinde & Dauch Paper Co	10	14½ Jan 6	21⅜ May 10	12½ Mar	15 Dec
*18½ 19	*18½ 19	19 19	19½ 19½	*19½ 20½	*19⅛ 19½	200	Hires Co (C E) The	1	16¼ Jan 18	25⅜ July 13	11 Mar	17 Nov
*38 39½	*38 38¾	*38 39	38¾ 39½	x39½ 39½	*39 39½	300	Holland Furnace (Del)	10	28¾ Jan 21	40¾ July 2	14¼ Jan	29¾ Nov
*14 14¾	*13½ 14¾	*13½ 14⅝	*13⅝ 14⅝	*13⅝ 14¼	*13¼ 14¼	---	Hollander & Sons (A)	5	7 Jan 6	17½ July 12	6 Jan	7½ Dec
*12⅝ 13	*12¾ 13⅛	12⅞ 13⅛	12⅞ 13	13 13	*12⅞ 13	1,400	Holly Sugar Corp	No par	12⅜ Sep 8	17 Apr 8	12¼ Dec	18⅜ Jan
*115 116	115¾ 116	*115 116	*115 116	*115 116	*115 116	20	7% preferred	100	115 Jun 22	115½ Jun 9	110 Dec	115 Feb
38½ 38⅞	38 38½	37½ 38	37½ 38⅝	37⅞ 38⅜	38 39½	9,200	Homestake Mining	12.50	31 Jan 5	42⅜ Sep 20	21½ Oct	38¼ Feb
*40¼ 41½	40½ 40½	*40 41½	41 41	*40¾ 42	*41 42	200	Houdaille-Hershey cl A	No par	36½ Jan 12	45 July 2	27 Jan	39½ Oct
12¾ 12¾	12⅞ 12⅞	12¾ 12⅞	12⅞ 13¼	13 13	13 13¼	2,200	Class B	No par	9¾ Jan 5	17 July 22	8¼ Jan	11½ Nov
*51⅛ 52½	52 52	*52 --	53 53	52¼ 52¼	*52½ 53½	300	Household Finance	No par	44 Jan 2	57⅝ July 30	30½ Apr	44½ Dec
110 111	*109 110¼	*109 110¼	*109 110¼	*109 110¼	*109 110¼	200	5% preferred	100	105 Mar 10	114 July 12	96 May	106 Sep
*61⅝ 62	62 62	62 63	63⅛ 63⅛	63⅛ 63½	*63½ 63¾	2,400	Houston Light & Power Co	No par	59½ Aug 31	68⅛ Nov 1	-- --	-- --
6¾ 6⅞	6⅝ 6⅞	6¾ 6¾	6⅞ 7¼	7⅛ 7¼	7 7¼	8,300	Houston Oil of Texas v t c	25	3⅞ Jan 2	9¼ July 13	2¼ Apr	4⅜ Oct
31⅜ 31⅜	31⅜ 31⅜	31¼ 31½	32 32	32 32	32 32	1,500	Howe Sound Co	5	30¼ Jan 4	41¾ Apr 5	29¾ May	34¾ Feb
*1⅜ 1⅝	*1½ 1⅝	1½ 1½	1⅜ 1½	1¼ 1½	*1¼ 1⅜	2,100	Hudson & Manhattan	100	⅞ Jan 7	2⅞ Jun 18	⅝ Jan	1¼ Aug
*5⅜ 6⅜	5⅝ 5⅝	5⅝ 5⅝	*5¼ 6⅜	*5⅜ 6	*5⅝ 6	300	5% non-cum preferred	100	4½ Jan 8	10⅝ Jun 17	2 Jan	5¼ Aug
24¼ 24½	24½ 24⅝	24 24	24¼ 24¼	23¾ 24	23⅜ 23⅞	2,700	Hud Bay Min & Sm Ltd	No par	22¼ Jan 7	29⅜ Mar 30	16⅝ Apr	23⅞ Dec
7⅝ 7⅝	7½ 8	7⅞ 8⅛	8¼ 8⅞	8⅜ 8⅞	8⅜ 8⅞	8,100	Hudson Motor Car	No par	4½ Jan 2	11½ July 12	3⅛ Jan	5¼ Nov
1⅛ 1⅛	1⅛ 1¼	1¼ 1¼	1⅛ 1¼	1¼ 1¼	1¼ 1¼	8,900	Hupp Motor Car Corp	1	1⅛ Jan 2	2¾ May 10	⅝ Jan	1⅜ Apr
I												
*9⅝ 10	9⅞ 10	9⅞ 10	10¼ 10⅜	10⅜ 10⅝	10¼ 10⅜	8,700	Illinois Central RR Co	100	8 Jan 7	16¾ May 6	5⅝ Jan	9½ Nov
*23⅝ 24	*23¼ 24	23¾ 23¾	24 24¼	24½ 25¼	25½ 25½	1,800	6% preferred series A	100	18½ Jan 2	31½ May 5	13 May	23¼ Oct
45¼ 45¼	45¼ 45¼	45¼ 45¼	45⅛ 45¾	*43 44½	*42½ 44½	260	Leased lines 4%	100	37 Jan 7	48 May 10	32¼ Jan	42 Mar
8⅜ 8½	8 8⅜	*7¾ 8¼	8¼ 8½	8⅜ 8⅜	8½ 8½	1,770	RR See ctfs series A	1000	4 Jan 9	13 May 6	2½ Jan	4½ Oct
*15 15⅛	14¾ 15⅛	14⅞ 15⅛	15⅛ 15½	15¼ 15½	15¼ 15½	8,000	Indianapolis Power & Lt	No par	11⅛ Jan 2	19¼ July 24	10¼ Sep	16⅜ Feb
36⅜ 36½	36⅜ 38¼	38½ 38⅝	39 39	39 39	*39 39⅞	1,200	Industrial Rayon	No par	32¾ Nov 8	44¾ Jun 28	21 Apr	35 Dec
88¼ 88¼	88½ 88½	88¾ 88¾	89 89	88¼ 88¼	88⅝ 88⅞	800	Ingersoll-Rand	No par	86½ Nov 29	100¼ Apr 7	74 May	100 Jan
*157 165	*157 165	*157 165	*157 165	*157 165	*157 165	---	6% preferred	100	158½ Apr 17	168 July 23	153 July	163½ Dec
*70 70¾	70¼ 71	70¾ 71¾	71¼ 71¾	69½ 71¼	69½ 70	3,000	Inland Steel Co	No par	62 Jan 5	78¾ July 24	54 Apr	74½ Feb
9¾ 9¾	9¾ 10	9¾ 10	10 10½	10⅛ 10½	10¼ 10⅜	4,900	Inspiration Cons Copper	20	9⅜ Nov 8	15⅝ Apr 8	8¾ May	12⅜ Jan
7¾ 7¾	*7¾ 8	*7¾ 8	*7¾ 8	*7¾ 8	7⅞ 7⅞	200	Insuranshares Ctfs Inc	1	6½ Jan 27	8½ July 1	5½ Apr	6⅝ Feb
30¾ 31	31⅝ 31⅝	31¾ 31¾	*31 32	31¼ 31½	31½ 31½	900	Interchemical Corp	No par	21¾ Jan 28	38½ July 6	18½ Oct	23½ Jan
*110 112	*110 112	112 112	113⅜ 113⅜	*112 114	*112 114	60	6% preferred	100	106 Jan 21	115 Mar 29	100¾ Aug	111½ Feb
*6 6½	*6¼ 6½	6½ 6½	6½ 6¾	6½ 6¾	*6 6½	400	Intercont'l Rubber	No par	6 Nov 9	9 Mar 29	5¼ Apr	10⅜ Jan
6⅛ 6¼	6¼ 6⅜	6¼ 6½	*6¼ 6¾	6½ 6¾	6½ 6¾	7,600	Interlake Iron	No par	6 Jan 2	9¾ Apr 6	5⅜ May	8 Jan
*166 168	167⅞ 167⅞	167 167	*166½ 167⅞	168 168	166 166	400	Int Business Machines	No par	144½ Jan 20	177 Sep 24	109⅞ Mar	151½ Jan
68¼ 68½	68½ 69½	68¼ 69	69½ 70	69 70½	70 71½	8,900	International Harvester	No par	56⅜ Jan 20	74¾ Jun 28	40 Apr	61 Dec
166 166	166 168	*168 170	170 170	169 169	169 169½	380	Preferred	100	162 Jan 9	177 July 27	147 May	166 July
*1⅝ 1¾	1½ 1⅝	1½ 1⅝	1¾ 1⅞	1¾ 1¾	1⅝ 1¾	3,500	Int Hydro-Elec Sys class A	25	½ Jan 5	4⅛ May 10	¼ July	¾ Jan
14¾ 14¾	14⅞ 14⅞	14⅞ 15¼	15¼ 15¾	15½ 15⅝	15 15½	8,800	International Min & Chem	5	11¾ Jan 5	19 Mar 25	3½ May	12¼ Dec
*63 65	*63 65	*64 65	65 65	*65 65⅞	*65 65⅞	200	4% preferred	100	55⅛ Jan 8	67 July 2	38 Apr	57 Dec
4⅛ 4⅛	4⅛ 4⅛	4 4¼	4¼ 4¼	4⅛ 4⅜	4¼ 4½	4,000	International Mining Corp	1	3⅝ Jan 5	6⅝ May 11	1⅞ Apr	4¼ Nov
25½ 25⅝	25⅝ 26	25⅜ 26¼	26½ 27¼	27 27⅝	27 27⅜	40,100	Int Nickel of Canada	No par	25 Nov 30	36½ Apr 5	24⅛ Apr	30⅞ Oct
*129 130	129 130	129 129	*128½ 133	*128½ 131	129 129	210	Preferred	100	129 Dec 6	138 July 14	126¾ Jan	136 Dec
13 13	13 13⅜	13⅛ 13⅜	13⅜ 13¾	13 13½	13⅛ 14	48,700	International Paper Co	15	8¼ Jan 2	14 Dec 10	7¾ Dec	15¾ Jan
*63½ 64¼	64¼ 65	64¾ 64¾	65 65½	65 65⅜	65¼ 66	4,200	5% conv preferred	100	45¾ Jan 2	63⅜ Nov 1	43½ Mar	60⅜ Jan
*6¾ 7	6¾ 7	7½ 7½	7½ 7¾	*7⅝ 7¾	*7¼ 7⅝	500	Inter Rys of Cent Am	No par	3⅜ Jan 4	11⅜ Jun 11	1½ Oct	3½ Nov
61 61¼	60½ 61	61⅜ 61½	*62 63	64 64½	63⅞ 64½	740	5% preferred	100	37½ Jan 11	71½ July 12	30¾ Oct	46¾ Jan
*38½ 39⅞	*38½ 39⅞	*39 39⅞	*38½ 39⅞	39⅞ 39⅞	40⅞ 40⅞	200	International Salt	No par	39 July 16	44 Apr 5	39 Mar	48¼ Feb
36 36	36 36	36 36	35⅞ 35⅞	36 36	36 36	1,200	International Shoe	No par	28 Jan 4	38¾ July 26	26 May	32 Feb
*50 51	51½ 51½	*52¼ 54	54 54	54½ 55	*54⅛ 56⅛	500	International Silver	50	36 Jan 7	55 Dec 9	26 May	39½ Oct
*104 120	*104 120	*104 120	*104 120	*104 120	*104 120	---	7% preferred	100	102½ Jan 15	115 July 14	94 May	104⅛ Oct
11⅞ 12	11⅞ 12½	12⅛ 12¾	12½ 13	12½ 13	12½ 12⅞	51,400	Intern'l Telep & Teleg	No par	6½ Jan 7	16⅞ May 10	1½ Jan	7⅛ Nov
11⅞ 12	11⅞ 12½	*12⅝ 13	*12⅞ 13	13 13	*12⅝ 13	2,700	Foreign share ctfs	No par	6¾ Jan 7	16⅞ May 10	2 Jan	7⅛ Nov
15½ 15½	16 16	16 16¼	16⅛ 16⅝	16½ 16⅝	16⅜ 16⅝	3,300	Interstate Dept Stores	No par	9¼ Jan 7	18¾ Sep 21	6⅝ Jun	10½ Nov
*109½ 110½	109½ 109½	*108½ 110½	*109 110½	109 109	*107 109	70	Preferred	100	90¾ Jan 14	111½ Aug 26	88¼ Apr	95 Jan
*14⅛ 14¼	14¼ 14½	*14¾ 15¼	*14¾ 15¾	*14¾ 15¾	*14¾ 15¾	500	Intertype Corp	No par	10½ Jan 4	18 Jun 2	7¾ Apr	11 Dec
*29 30	*29 30	*29 30	*28⅝ 30	*29¼ 30	29¼ 29¼	100	Island Creek Coal	1	27½ Jan 5	32⅜ Apr 3	24¾ Apr	32⅜ Jan
*138 142	*138 142	*138 142	*138 142	*138 142	*138 142	---	$6 preferred	1	135 Jan 5	145½ Jun 10	127 Apr	138 Nov
J												
*11⅞ 12¼	12¼ 12¼	12½ 12½	12¾ 13¼	13⅛ 13¼	13⅛ 13⅛	1,100	Jarvis (W B) Co	1	9½ Jan 12	16½ July 8	5⅝ Jan	10⅜ Nov
*28½ 29	28½ 28½	28½ 28½	29 29	29½ 29½	28¾ 28¾	1,300	Jewel Tea Co Inc	No par	26 Feb 19	34 July 14	18⅜ May	33½ Jan
*106¼ 111	*104 111	*104½ 111	*104½ 111	*104½ 111	*104½ 111	---	4¼% preferred	100	99⅛ Mar 30	109½ Aug 19	85 May	107⅜ Jan
86 86	86 86	86½ 87	87 88	x88 88¼	88⅛ 88½	3,200	Johns Manville Corp	No par	70 Jan 21	92½ Sep 27	50½ May	73½ Dec
*124 127½	126¾ 126¾	*125 127	*125 126¾	*125 126¾	*125 126¾	10	Preferred	100	126 Jan 27	136 July 21	122 Jan	129 Nov
*75 --	*75 --	*75 --	*80¼ --	*80¼ --	*80¼ --	---	Joliet & Chicago RR stamped	100	78 Aug 16	79 Aug 28	-- --	-- --
20 20¼	20 20⅝	20 20¾	20⅜ 21	20⅜ 21	20⅜ 20⅞	8,400	Jones & Laughlin Steel	No par	19⅛ Jan 7	26⅞ Apr 6	17½ May	24¾ Jan
*54 54⅝	54¼ 54¾	54¼ 55	*54⅝ 55¼	55⅜ 55½	55⅜ 55½	1,200	5% pref series A	100	54 Nov 9	65 Apr 5	53¾ Dec	64 Jan
66 66	*65¼ 65¾	65½ 66	66¼ 66¾	66 66	66½ 66½	900	5% pref series B conv	100	64⅞ Jan 8	82 Apr 6	61 May	79⅞ Jan
10¼ 10¼	10⅜ 10⅜	10¼ 10½	10⅜ 10¾	10¼ 10¼	10⅛ 10¼	2,200	Joy Mfg Co	1	8¼ Jan 4	12¾ Jun 25	7½ Aug	11 Jan
K												
*17⅝ 17⅞	*17¾ 18½	17¾ 18	18⅛ 18⅜	18 18	18 18	1,300	Kalamazoo Stove & Furn	10	x12⅜ Jan 19	19½ Sep 23	5 Feb	13¾ Dec
*123½ 126	*123½ 126	*123½ 126	*127½ 126	123¼ 123½	*123¼ 126	20	Kan City P & L pf ser B	No par	122½ Feb 2	127 Aug 9	117 Mar	124 Oct
*6⅛ 6½	6¼ 6⅜	6¼ 6⅜	6⅜ 6¾	6½ 6½	6⅝ 6⅝	5,100	Kansas City Southern	No par	5¼ Jan 2	10⅝ Apr 8	2¾ Jan	7½ Oct
*22½ 24	23¼ 23¼	22¾ 23¼	r23¼ 23¼	21½ 21½	21 21	800	4% non-cum preferred	100	20 Jan 13	29¾ Apr 6	16 May	29⅜ Nov
*13½ 14	14 14	*13⅛ 13¾	*13½ 13¾	*13½ 13¾	*13½ 13¾	100	Kaufmann Dept Stores	1	7½ Jan 6	17 Sep 13	6 Apr	11½ Feb
*102½ 103½	*102½ 103½	102½ 102½	*103 103½	*103⅛ 103½	*103⅛ 103½	30	5% conv preferred	100	83 Jan 2	104 Nov 12	81¾ Dec	100½ Jan
16½ 16½	16⅛ 16½	16¼ 16¼	*16⅛ 16⅜	*16⅛ 16⅝	*16⅛ 16⅝	500	Kayser (Julius) & Co	5	11¼ Jan 2	17 Sep 20	7 Jan	11½ Sep
*108 112	*108 112	*108 112	*108 112	*108 112	*108 112	---	Keith-Albee-Orpheum conv pfd	100	103⅝ Feb 1	110¾ Aug 31	93½ July	103½ Dec
*19½ 20¼	19½ 19½	19¾ 19¾	20⅜ 20⅜	*20⅛ 20½	20⅛ 20½	1,000	Kelsey Hayes Wh'l conv cl A	1	14⅝ Jan 2	24½ May 11	10¼ Apr	14½ Dec
*12⅜ 13	12⅝ 12⅞	13 13	13 13½	13½ 13¾	13½ 13½	2,200	Class B	1	8⅞ Jan 4	16⅜ May 11	4⅜ Jan	9 Dec
*112 113	*112 113	*112 113	*112 113	*112 113	*112 113	---	Kendall Co $6 pt pfd A	No par	102 Jan 29	113 Apr 24	100 May	105¼ Jan
29⅞ 30	29⅞ 30¼	29⅞ 30¼	30 30⅝	30¼ 30⅝	30⅛ 30¾	22,600	Kennecott Copper	No par	28⅝ Jan 7	35⅞ Apr 8	26⅜ Jun	37½ Jan
*17½ 18½	18 18	*18 18⅛	*18⅛ 18¼	*18¼ 18⅜	18½ 18½	300	Keystone Steel & Wire Co	No par	15⅛ Jan 2	20¼ July 15	11¾ Apr	15⅛ Dec
*29½ 32	*30⅛ 32	*30⅛ 32	*30½ 32½	*30⅛ 32½	*30⅛ 32½	---	Kimberly-Clark Corp	No par	25 Jan 7	34 July 15	24½ Jun	29 Jan
*3¾ 4¼	*3¾ 4¼	3⅞ 3⅞	3⅞ 3⅞	4 4	*3⅞ 4	900	Kinney (G R) Co	1	1⅞ Jan 13	6⅜ July 26	1¾ Jan	2⅛ Feb
*50¾ 51¼	51¼ 51½	51½ 51⅜	51½ 51½	50¾ 51½	*50¼ 51	460	$5 prior preferred	No par	34¾ Jan 12	58½ July 29	30½ Sep	40½ Feb
21¾ 21¾	22 22¼	22⅜ 23	22¼ 22⅞	22¾ 23	22⅞ 23	3,600	Kresge (S S) Co	10	18⅝ Jan 2	24¼ Sep 22	17 Mar	22⅞ Jan
6¼ 6¼	*6 7	*6⅝ 7	6⅞ 7	7 7	6⅞ 7	1,300	Kresge Dept Stores	1	2¾ Jan 11	10⅜ Apr 3	2⅛ Jun	3¼ Jan
*27⅞ 28	28 28⅜	28½ 28½	28½ 28½	28½ 28½	28⅞ 28⅞	1,600	Kress (S H) & Co	No par	23⅛ Jan 4	32¼ Sep 30	19½ May	27 Jan
31¼ 31⅝	*31⅛ 31⅝	31⅛ 31¾	31½ 31¾	31¾ 32	31⅞ 31⅞	2,200	Kroger Grocery & Bak	No par	24⅞ Feb 26	32¾ Nov 6	22⅛ Apr	29½ Jan
L												
11⅛ 11⅛	*10¼ 11	*10½ 11	10¾ 11	*10¾ 11	10⅞ 11¾	800	Laclede Gas Lt Co St Louis	100	9½ Jan 4	16⅞ May 21	7½ Apr	13 May
64 64	*62½ 63⅝	62½ 62½	63½ 63⅝	63 63	63 64¾	170	5% preferred	100	35 Jan 4	73 Oct 19	21½ Apr	41½ Sep
*26 26½	26½ 26½	27 27	27¼ 27½	27½ 27⅞	27¾ 28¼	1,600	Lambert Co (The)	No par	17⅝ Jan 7	29¾ Jun 7	11½ Jan	18 Dec
*16 16½	*16 16½	16½ 16½	16¾ 16¾	*16½ 17	*16⅜ 17	200	Lane Bryant	No par	11¾ Jan 7	19¾ Jun 18	8⅜ Mar	11¼ Dec
*35¾ 36½	36¾ 36¾	*36½ 38	*37½ 38½	38½ 38½	38 38½	400	Lee Rubber & Tire	5	26½ Jan 27	39½ Oct 30	15½ Apr	28 Dec
22½ 22⅞	22¼ 22¼	22¾ 22¾	23⅛ 23⅛	22½ 23¼	22¼ 22½	1,700	Lehigh Portland Cement	25	20 Jan 4	29 July 17	18½ May	23⅛ Jan
*110 114	*110 114	*110 114	*110 114	*111 114	111¾ 112	40	4% conv preferred	100	107½ Jan 27	120 July 20	104 Aug	113 Jan
4⅛ 4⅛	4¼ 4⅜	4¼ 4⅜	4⅛ 4⅜	4¼ 4⅜	4¼ 4¼	3,300	Lehigh Valley RR	50	2⅝ Jan 2	8¼ May 19	2⅜ Jun	4 Jan
1⅜ 1⅜	1¼ 1⅜	1¼ 1⅜	1¼ 1⅜	1⅜ 1⅜	1¼ 1¼	2,200	Lehigh Valley Coal	No par	⅛ Jan 2	2½ Jun 1	⅛ Dec	1⅜ Jan
*15 15⅜	15⅜ 15⅝	15 15¼	15⅜ 15¾	15¼ 15½	15¾ 16⅜	4,500	3% conv preferred	50	11½ Jan 6	20¾ Jun 5	8½ Jan	15½ Aug
29½ 29⅞	29⅞ 30	29½ 30	30¼ 30⅝	30½ 30¾	30⅜ 30½	2,600	Lehman Corp (The)	1	24 Jan 12	32 July 14	17¾ Apr	25 Dec
18⅝ 18⅝	*18 19	*18 18⅝	18½ 18½	17¾ 18¼	*18 18⅛	500	Lehn & Fink Prod Corp	5	14⅜ Jan 6	22⅞ Jun 26	11⅜ Apr	14¼ Aug
33 33¼	34 34⅜	34½ 34½	34½ 35	35 36⅛	36 36	2,900	Lerner Stores Corp	No par	23⅞ Jan 8	37½ Sep 17	18 Apr	26⅜ Dec
39 39½	39¾ 40¼	39¾ 41	40¾ 41	40¼ 41¼	40¼ 40⅞	7,000	Libbey Owens Ford Glass	No par	31 Jan 12	43⅜ July 15	20½ Jan	33¾ Dec
6¼ 6⅜	6¼ 6½	6⅜ 6½	6⅜ 6⅝	6⅜ 6⅝	6⅜ 6¾	17,400	Libby McNeill & Libby	7	5 Jan 2	8⅞ Jun 17	4 Mar	5¼ Jan
*36 38	*37 39	*37⅞ 38½	*37½ 38½	*37 38½	*37 38½	---	Lite Savers Corp	5	30 Jan 4	41 July 26	20 Mar	33 Jan

For footnotes see page 2379.

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NEW YORK STOCK RECORD

Saturday Dec. 4	Monday Dec. 6	Tuesday Dec. 7	Wednesday Dec. 8	Thursday Dec. 9	Friday Dec. 10	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1942 Lowest	Range for Previous Year 1942 Highest
LOW AND HIGH SALE PRICES												
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares			$ per share	$ per share	$ per share	$ per share
63½ 63½	63½ 63½	63⅝ 63¾	64 64¼	64 64½	64 64⅜	1,400	Liggett & Myers Tobacco	25	62 Dec 1	71 July 15	50½ Apr	73½ Jan
63⅜ 64	63½ 64	63½ 64	63⅞ 64	63½ 64½	63¾ 64½	6,600	Series B	25	62¼ Nov 30	73½ Jun 4	50½ Apr	74½ Jan
*171 173½	173½ 173½	173½ 174	*172 175	x173 173	172 172	170	Preferred	100	171 Dec 2	182½ Aug 19	164½ Apr	177 Dec
*25 27	*25½ 27	*25½ 27	*26 27½	*26½ 27½	*26½ 27½	---	Lily Tulip Cup Corp	No par	22⅞ Jan 4	28¾ May 27	16¾ Apr	23¾ Nov
35½ 35¾	36¼ 37¼	36½ 39	39½ 40½	38½ 39¼	x38½ 38¾	9,400	Lima Locomotive Wks	No par	24 Jan 7	44 May 27	22⅛ Jun	32⅜ Feb
*34½ 35½	35 35	35 35	35½ 35½	35 35½	36 36	800	Link Belt Co	No par	34¼ Jan 19	43 July 20	25½ May	37⅛ Nov
*17¼ 17½	17¼ 18	18 18	17½ 17½	17¼ 18½	18¾ 19¾	1,600	Lion Oil Refining Co	No par	12⅛ Jan 4	21¾ July 27	9⅜ Jan	12¾ Oct
*19¼ 20	19¾ 19¾	*19¼ 19¾	19⅛ 19⅜	x19¾ 19¾	19⅝ 20	1,500	Liquid Carbonic Corp	No par	15½ Jan 6	21⅜ Jun 26	11⅜ May	16⅛ Dec
12⅞ 13½	13¼ 13¾	13⅛ 13½	13½ 13⅞	13 14¼	13⅝ 14¼	26,700	Lockheed Aircraft Corp	1	12½ Nov 29	25⅜ Mar 29	14⅝ May	24½ Jan
56¾ 56⅞	56⅝ 57	56½ 56¾	56⅝ 57¼	56¾ 57⅛	57 57⅛	5,300	Loew's Inc	No par	42¼ Jan 7	64½ July 24	37 Jan	46¾ Dec
42¾ 42¾	43¼ 43½	43½ 43½	44 44	x43⅝ 44	43½ 43½	1,700	Lone Star Cement Corp	No par	37½ Jan 11	51¾ Jan 6	31½ Jun	42½ Jan
*6⅝ 7½	7 7¼	7 7¼	7⅛ 7⅜	7¼ 7¼	7⅛ 7¼	3,200	Long Bell Lumber A	No par	6⅛ Nov 27	11¼ May 10	2⅞ Mar	7⅛ Dec
28½ 28½	28¼ 28⅜	28¾ 28¾	28⅞ 29	29 29	29 29	3,100	Loose-Wiles Biscuit	25	18½ Jan 13	31 Oct 28	15 Mar	19½ Nov
16¾ 16¾	16⅝ 16¾	16⅝ 16¾	16¾ 17⅛	17 17	16⅞ 17⅛	9,600	Lorillard (P) Co	10	16¼ Oct 7	21½ Jun 5	11½ Apr	16⅜ Nov
*155½ 159	*155½ 159	*155½ 159	*155½ 159	*155½ 158	*156 157	---	7% preferred	100	148½ Jan 12	163½ July 22	128 Mar	153 Dec
21⅜ 21⅜	*21¼ 21½	21¼ 21¼	21¼ 21⅜	20⅞ 21	*20¾ 21¼	600	Louisville Gas & El A	No par	15¾ Jan 6	22¼ July 19	11¾ Apr	18¼ Jan
*66 66⅞	67⅞ 67⅞	68 68	68⅞ 68⅞	*68 68⅞	*68 68⅞	400	Louisville & Nashville	100	59¾ Jan 8	79 July 24	55½ Sep	76½ Jan
							M					
24½ 24½	24¼ 24¼	24⅛ 24⅛	24⅛ 24⅛	24¼ 24¼	24¾ 24¾	1,300	MacAndrews & Forbes	10	20½ Jan 8	29 May 6	15⅛ Apr	23¼ Jan
*135 138	*135 138	*135 138	*135 138	*135 138	138 138	40	6% preferred	100	133 July 22	138½ Nov 8	122 Dec	131 Jan
31⅛ 31⅛	30⅞ 31½	31⅛ 31¼	32 33⅛	32¾ 33	32½ 32⅞	3,500	Mack Trucks Inc	No par	28 Jan 2	37¼ Jun 28	26¾ Dec	35⅜ Jan
28 28	x28 28	27¾ 28	27¾ 27¾	*27⅛ 27½	27¼ 27½	2,000	Macy (R·H) Co Inc	No par	19⅝ Jan 2	30¾ July 15	17½ Apr	21½ Jan
14¼ 14¼	14 14	*13¾ 14¼	14¼ 14¼	14 14	14 14⅛	1,500	Madison Square Garden	No par	10 Jan 4	14⅜ May 19	9½ Nov	13⅝ Jan
15½ 15½	15⅛ 15½	15¼ 15¼	15¼ 15½	15¼ 15⅜	15⅜ 16	2,400	Magma Copper	10	15 Nov 17	24¾ Mar 6	19 Dec	27¾ Jan
*310 400	*310 400	*310 400	*310 400	*300 400	*300 400	---	Mahoning Coal RR Co	50	315 Nov 29	320 Mar 15	---	---
6 6	6 6⅛	6¼ 6½	6½ 6½	6¼ 6½	6½ 6½	3,700	Manati Sugar Co	1	3¾ Jan 2	8⅝ Jun 11	2⅜ May	4⅝ Jan
*10½ 11½	*10¼ 11	*10 12	*10¼ 12	*10½ 12	*10½ 12	---	Mandel Bros	No par	6¼ Jan 2	12 Sep 23	5 May	x6½ Dec
*17 17¼	17¼ 17¼	17¼ 17¼	18 18	18½ 18½	*18 18½	800	Manhattan Shirt	25	14¼ Jan 8	19¾ Apr 5	11⅞ May	16⅜ Jan
*2⅝ 2⅞	*2⅝ 2¾	2½ 2¾	2½ 2½	2¾ 3⅛	3 3	6,000	Maracaibo Oil Exploration	1	1½ Jan 27	4⅜ July 14	¾ Mar	2 Nov
5⅞ 6	6 6	5⅞ 6	6 6½	5¾ 6	5¾ 5⅞	18,400	Marine Midland Corp	5	3⅛ Jan 2	6¾ July 13	2¾ Jun	3½ Jan
11¾ 11⅞	11⅞ 12⅛	11¾ 12⅛	12 12	12 13¼	12 13⅜	3,080	Market St Ry 6% prior pfd	100	9 Jan 5	18¼ Apr 15	4¾ Jan	11¼ Oct
13¾ 13⅞	13½ 14	13⅝ 13⅞	13¾ 14	14 14⅜	14⅛ 14⅜	5,200	Marshall-Field & Co	No par	9⅞ Jan 2	x17 July 14	8½ Apr	12⅝ Jan
15 15¼	15¼ 15⅝	15 15¼	15 15¼	14¾ 15½	15 15⅜	15,900	Martin (Glenn L) Co	1	14¾ Dec 9	24 May 27	17¼ May	26⅛ Jan
4⅜ 4½	4⅜ 4⅝	4½ 4⅞	4¾ 5	4¾ 4⅞	4⅜ 4¾	3,300	Martin-Parry Corp	No par	7⅛ Jan 5	7⅜ Jun 7	3⅛ Sep	6⅛ Jan
37 37½	37¼ 37⅝	37 37¼	37¾ 39	*37½ 38	37¾ 38⅛	2,500	Masonite Corp	No par	31½ May 1	43¼ July 16	22¾ May	34¼ Dec
*25⅛ 25½	25¼ 25¼	25¼ 25¼	26⅜ 27⅛	27¼ 27¼	27¼ 27⅜	1,300	Master Elec Co	1	22 Jan 11	32 July 17	19 Aug	25⅛ Nov
21 21	x21 21	20⅞ 20⅞	20¾ 21¼	20½ 20⅞	20½ 20⅞	4,400	Mathieson Alkali Wks	No par	19⅞ Nov 26	27½ Mar 26	19½ July	29½ Jan
*170 174	*169 174	*170 174	*170 174	*170 174	*170 174	---	7% preferred	100	165 Jan 5	176 Aug 23	162 Apr	176 Jan
53½ 53½	53½ 53½	53 53¼	53½ 53⅝	53½ 53⅝	53¼ 53¾	1,700	May Department Stores	10	37 Jan 2	60 Sep 13	31 Apr	46½ Jan
*4¾ 5	4⅞ 4⅞	4⅞ 5	5 5	4⅞ 4⅞	4⅞ 4⅞	1,500	Maytag Co	No par	2½ Jan 7	7¼ May 29	1¼ Jan	3⅜ Nov
*30 32	33 33¾	33⅜ 33⅜	*33¼ 33¾	33¼ 33¼	*33¼ 33½	700	$3 preferred	No par	21⅞ Feb 4	36 Oct 22	13⅜ Sep	22 Nov
*105 110	*105 112	*105 112	*105 112	*105 112	*105 112	---	$6 1st cum preferred	No par	100 Jan 9	110 Sep 29	76 Jun	101 Dec
*18¾ 19¼	18¾ 18¾	*18⅞ 19	19⅛ 19⅛	19⅛ 19⅛	19⅛ 19⅛	500	McCall Corp	*	12¾ Jan 16	22¼ Aug 18	9 Mar	12⅞ Oct
*15½ 15¾	15⅝ 15⅝	15⅞ 16	16 16⅛	x16 16	16⅛ 16⅛	1,600	McCrory Stores Corp	1	11½ Jan 7	17¾ Sep 21	10 May	14 Jan
*111 113	*111 113	*111 113	*111 113	*111 113	*111 113	---	5% conv preferred w w	100	104 Jan 7	113½ Oct 2	99⅞ Aug	108¼ Jan
24¾ 24¾	24⅝ 24¾	24½ 24¾	25 26¼	*26½ 26⅝	x26¼ 26¼	1,700	McGraw Elec Co	1	19¼ Jan 13	29 Sep 30	14 Apr	24½ Dec
*14⅛ 14½	*14 14¾	*14⅛ 14¾	14¾ 15	*14 14¾	14¾ 14¾	1,100	McGraw-Hill Pub Co	No par	8½ Jan 11	16½ May 19	6½ Jan	9½ Nov
46¾ 46¾	46¾ 46¾	47¼ 47¼	47 47	46½ 46½	46½ 47⅝	1,400	McIntyre Porcupine Mines	5	38¼ Jan 7	50⅝ Apr 8	27½ Oct	39 Dec
22⅞ 22⅞	22¾ 23⅛	*22½ 23	23⅛ 23¾	23 23⅛	*23⅛ 23⅜	2,300	McKesson & Robbins Inc	18	14½ Jan 27	25⅛ Jun 28	9¾ Jan	15⅝ Dec
*9⅞ 10¼	10 10	*9⅞ 10¼	10 10¼	10½ 10½	*10¼ 10½	700	McLellan Stores Co	1	6½ Jan 13	11⅝ Sep 18	5⅛ Jun	7¼ Jan
*112 113½	*110½ 113	*110½ 113½	*111 113½	*111 113½	*111 113½	---	6% conv preferred	100	101 Feb 24	115¼ Aug 4	94 Apr	108 Jan
7⅝ 7⅝	7⅝ 8	8 8	8¼ 8½	8¼ 8¼	8¼ 8⅜	3,400	Mead Corp	No par	6 Jan 4	10¾ Apr 6	x5¾ Nov	7¼ May
*79¼ 83	*79¼ 83	*79¼ 83	*79¼ 83	83 83	*79¼ 83	110	$6 preferred series A	No par	67¾ Jan 9	89 Feb 26	64⅜ Oct	77 Mar
*68½ 69	68½ 68½	68 68	67½ 67½	67 68	67 67	130	$5.50 pfd ser B w w	No par	60 Jan 15	78½ Sep 27	55 Dec	72 Feb
*31½ 32	31¼ 31½	*31¼ 32	31¾ 31⅞	31½ 31⅞	31½ 31½	1,200	Melville Shoe Corp	1	27 Feb 9	34¾ July 8	20½ Jun	32 Jan
7⅜ 7½	7½ 7⅝	7⅜ 7½	7¾ 8¼	8¼ 8⅜	8¼ 8½	3,700	Mengel Co (The)	1	4⅜ Jan 2	12¼ July 6	4⅜ Dec	6 Oct
33½ 33¾	33½ 34	*34 34¼	34¼ 34¾	*34½ 35	35 35	550	5% conv 1st preferred	50	25 Jan 4	42 July 13	22¼ Jun	29 Oct
25⅛ 25⅛	25⅞ 27½	*26 27½	28 29¼	29 29	28 28	1,500	Merch & Min Trans Co	No par	23⅞ Sep 24	32¾ Mar 1	21 Apr	33½ Oct
*27⅛ 27⅜	27⅜ 27½	27½ 27½	27⅜ 27½	27 27	26⅞ 27¼	1,600	Mesta Machine Co	5	26 Jan 13	34½ Apr 6	24 Dec	30½ Jan
6 6	6 6	6 6	6 6⅛	6⅛ 6½	6¼ 6¼	2,700	Miami Copper	5	5¾ Jan 4	9⅜ Apr 8	5 Apr	7⅛ Jan
27½ 27⅞	27⅝ 28	27¾ 28	28 28½	27½ 28⅜	27⅝ 28⅛	11,400	Mid-Continent Petroleum	10	18⅝ Jan 6	30⅜ Sep 21	12⅛ Mar	19½ Dec
*26⅜ 27	27 27	27⅛ 27⅝	28⅛ 28½	*28¼ 29½	28 28	600	Midland Steel Products	No par	20⅛ Jan 7	31⅞ Jun 7	16⅛ May	23½ Oct
118½ 118½	118½ 118½	118 118	*118 118½	118 118	*118 118½	90	8% cum 1st preferred	100	106½ Jan 4	128 July 19	88¼ Apr	108⅛ Nov
*68¼ 69	68½ 69	68¾ 68¾	70⅝ 72½	72¼ 73	*70½ 72⅜	1,200	Minn-Honeywell Regu	No par	58 Feb 8	76¾ May 6	35½ Jan	59½ Dec
*106 107	*106 107	*106 107	*106 107	*106 107	107 107	10	4% conv pfd series B	100	107 Feb 19	110 Apr 21	103½ Jan	108 Oct
*107¾ 108½	*107¾ 108½	*107¾ 108½	*107¾ 111	108½ 108½	108½ 108½	40	4¼% preferred series C	100	107 Nov 20	113½ Feb 4	x107⅜ May	111 Oct
5⅛ 5⅛	5¼ 5¼	5⅛ 5¼	5½ 5⅞	5½ 5¾	5⅝ 5⅞	8,000	Minn Moline Power Impl	1	3 Jan 2	8⅜ Jun 10	1⅞ May	3½ Dec
86 86	*85 89⅞	*85 89⅞	*87 89⅞	*87 89⅞	89⅞ 89⅞	200	$6.50 preferred	No par	64¾ Jan 17	98 July 23	57½ Jun	67 Mar
18 18	17¾ 18½	18⅜ 18⅜	18¼ 18½	18⅛ 18⅛	18¼ 19	4,000	Mission Corp	10	13⅝ Jan 13	25 July 19	8¾ Apr	14¾ Nov
1½ 1½	1½ 1⅝	1½ 1⅝	1⅝ 1¾	1⅝ 1¾	1⅝ 1¾	4,000	Mo-Kan-Texas RR	No par	¾ Jan 2	3⅝ Mar 4	⅞ Jan	1¼ Oct
5¾ 6¼	6 6½	6¼ 6½	6⅜ 6⅝	6½ 6⅝	6½ 7⅛	13,100	7% preferred series A	100	3⅝ Jan 4	11⅝ Apr 6	1⅜ Jan	4⅜ Oct
28½ 28¾	28½ 28½	28¾ 29⅛	29 29¼	29¼ 29¼	29¼ 29¾	1,500	Mohawk Carpet Mills	20	17½ Jan 12	30¾ Nov 5	12¼ Feb	18 Oct
76⅛ 76⅛	77¼ 77¼	76½ 77	77½ 78	77½ 78¼	78 78	3,900	Monsanto Chemical Co	10	75½ Dec 1	92½ Jun 30	66 May	91 Jan
*114¼ 116½	*115 116½	*115 116½	*115 116½	*115 116½	*115 116½	---	$4.50 preferred	No par	114¾ July 22	119 Mar 19	110 May	117½ Feb
*117¼ 120	*117¼ 120	*117¼ 120	*117¼ 120	*117¼ 120	*117¼ 120	---	Preferred series B	No par	118 Jan 20	121 Apr 29	112 May	120 Oct
*107 109	*107 109	*107 109	108¾ 108¾	107 107½	*107 108	60	$4 preferred series C	No par	106½ Nov 26	114½ Aug 24	102½ Apr	110¾ Jan
44¾ 45	44¾ 45¼	44¾ 45¼	44¾ 45½	x44¼ 45¼	44⅝ 45⅛	11,900	Montgomery Ward & Co	No par	33¼ Jan 14	50 July 14	23½ Apr	34½ Dec
*33 35	*33⅛ 35	*33¾ 35	*34½ 35	*33⅞ 35	35 35	100	Morrell (John) & Co	No par	31½ Jan 8	39¼ Oct 6	28½ Dec	48⅛ Mar
21⅛ 21½	21⅜ 22¼	21 21⅝	21¾ 22¼	21⅝ 21⅝	21⅝ 22⅜	3,420	Morris & Essex	50	13 Jan 5	27⅜ Jun 7	12¼ Dec	29⅜ Mar
*14⅛ 14½	14⅛ 14½	14⅛ 14⅛	14½ 15	15⅛ 15½	15⅛ 15½	1,800	Motor Products Corp	No par	9⅛ Jan 7	17 Jun 5	6¼ Jan	11 Oct
*15¼ 15⅝	*15⅝ 15¾	16 16	16 16¼	*16 16¼	16⅛ 16⅛	600	Motor Wheel Corp	5	11⅛ Jan 12	18⅜ Apr 7	9⅞ Apr	12⅜ Nov
25¾ 25¾	26 26	25¾ 25¾	25⅞ 27	x27 27¾	27 27	1,900	Mueller Brass Co	1	21⅞ Jan 8	31 Mar 29	20½ Aug	25⅝ Jan
3¾ 3⅞	3¾ 3⅞	4 4⅛	4 4¼	4¼ 4¼	4 4⅛	5,100	Mullins Mfg Co class B	1	2¾ Jan 2	7 Jun 3	2 Sep	3¼ Jan
*66 67¼	67¼ 67¼	*66 67⅞	68 68	68 68	*67½ 68½	60	$7 preferred	No par	53 Jan 7	77 Jun 25	50 Jan	63 Feb
*19½ 20½	*19½ 20	*19¾ 20¾	*20½ 21¾	*20½ 21	20¾ 21	200	Munsingwear Inc	No par	15 Jan 5	23½ Jun 26	11½ Jan	17 Dec
74 74	*74 74¾	74¼ 74½	76 76	76 76	75¾ 76	1,300	Murphy Co (G C)	No par	62 Apr 13	79½ Sep 22	49 May	69¾ Jan
*114¾ 115	*114¾ 115	115 115	*115 117	*115 117	*115 117	10	4¾% preferred	100	111 July 3	117 Aug 4	108¾ Sep	113 Dec
*8¼ 8½	8⅜ 8⅜	8⅜ 8½	8⅝ 8⅞	8⅝ 8⅞	8⅝ 9	6,000	Murray Corp of America	10	5½ Jan 2	11¾ July 19	4¾ Jan	6½ Nov
*40 42	*40½ 42	*40½ 42	41 41	*41 42	*41 42	100	Myers (F E) & Bro	No par	34½ Jan 12	44 Feb 27	30½ Jun	39⅝ Feb
							N					
⅞ ⅞	*¾ ⅞	*¾ ⅞	*¾ ⅞	¾ ¾	*¾ ⅞	400	Nabco Liquidating Co	No par	¾ Nov 29	1¾ Feb 11	1 Dec	3⅛ July
10⅜ 10⅝	10¼ 10¾	10¼ 10¾	10⅞ 11⅝	x11¼ 11⅝	11⅜ 11⅝	36,000	Nash-Kelvinator Corp	5	6⅜ Jan 2	15⅛ Jun 7	3⅜ Jan	7 Oct
*26½ 27½	25¾ 26½	25¾ 26½	27 28½	28 29	*27 27½	320	Nashville Chatt & St. Louis	100	23¼ Jan 2	40¾ Apr 29	16½ May	29½ Nov
13 13⅛	13⅛ 13⅜	13⅜ 13½	13⅜ 13¾	13¾ 13⅞	13⅜ 13⅞	5,700	National Acme Co	1	13 Dec 4	19⅜ Apr 1	13½ May	19⅝ Oct
*8¼ 8⅜	8⅜ 8½	8½ 8½	8⅝ 8¾	8⅝ 8¾	8¾ 9	2,400	Nat Automotive Fibres Inc	1	5¼ Jan 2	11¼ July 8	3 Apr	5¼ Nov
10 10⅛	10¼ 10¼	*10⅛ 10¾	*10¼ 10⅝	*10⅜ 10⅝	10⅜ 10½	1,000	6% conv preferred	10	8¼ Feb 3	12⅛ July 14	5⅜ Jan	8⅜ Dec
9⅞ 9⅞	9¾ 9⅞	x9⅛ 9⅜	9¼ 9¼	9⅜ 9½	9⅝ 9¾	2,900	National Aviation Corp	5	8⅛ Jan 7	13⅞ July 7	6⅛ May	9¾ Oct
20 20⅜	20⅛ 20⅝	20¼ 20½	20⅜ 20⅞	x19⅞ 20⅜	20⅛ 20⅜	10,300	National Biscuit Co	10	15¾ Jan 2	23 July 16	13 May	16½ Oct
163 163	*162⅞ 165	*162⅞ 165	*162⅞ 166	166 166	*164 168	300	7% preferred	100	162 Jan 7	176 Sep 14	140 May	166½ Jan
*17½ 18¼	*17⅝ 18¼	*17½ 18¼	*17⅞ 18¼	*18 18¼	18¼ 18¼	100	Nat Bond & Share Corp	No par	16¾ Nov 12	21¼ Jun 24	12⅛ Apr	16¾ Dec
8⅜ 8½	8¼ 8⅜	8⅜ 8⅜	8⅜ 8⅜	8½ 8½	8¼ 8½	5,200	National Can Corp	10	5¼ Jan 5	10½ Sep 9	3¾ Jan	5⅞ Nov
28 28¼	28¼ 28½	28⅛ 28½	28⅛ 28⅜	28⅛ 28⅜	28¼ 28⅝	5,200	Nat Cash Register	No par	18⅞ Jan 4	29½ Sep 24	11 Jan	20 Dec
*11½ 11⅞	*11½ 11¾	11¾ 11¾	11⅞ 11⅞	11⅞ 11⅞	11¾ 12⅛	900	National Container	1	12 Oct 3	13½ Aug 23	---	---
*12 12⅛	12 12⅜	12¼ 12¼	12¼ 12½	12¼ 12⅜	12⅛ 12½	4,600	National Cylinder Gas Co	1	9⅜ Jan 4	14¾ May 10	6⅞ Sep	9¾ Dec
18¾ 18¾	18¾ 19	18⅝ 19	18¾ 19	19 19¼	19¼ 20⅛	10,400	Nat Dairy Products	No par	14⅝ Jan 2	21⅞ July 23	12¾ Apr	15¾ Aug
13⅛ 13⅛	13 13⅜	13 13½	13⅛ 13⅝	13⅜ 13½	13½ 13⅞	3,100	National Dept Stores	No par	6⅞ Jan 13	15⅝ Sep 20	4⅝ Jan	7⅜ Nov
*11½ 12¼	*11¾ 12	*11¾ 12	*11¾ 12	11¾ 11¾	*11¾ 12¼	100	6% preferred	10	9¼ Mar 16	12 Dec 3	8⅝ May	9⅞ Nov
30¼ 30½	30 30½	30 30¼	30½ 31¾	31½ 31⅞	31½ 31⅝	14,000	Nat Distillers Products	No par	x25¼ Jan 14	34½ Oct 26	17⅜ Apr	26 Sep
27½ 27½	27½ 27½	27½ 27½	*27½ 28	*27⅜ 28	27½ 27½	600	Nat Enam & Stamping	No par	17½ Jan 15	29¼ Sep 30	14¼ Mar	18 Nov
8⅝ 8¾	8⅝ 8⅞	8½ 8¾	8⅞ 9¾	9⅜ 9¾	9⅜ 9½	12,200	National Gypsum Co	1	6 Jan 12	11¼ Jun 4	3¾ Apr	6⅞ Dec
*85½ 86½	86 86	86½ 86½	*85 86½	86½ 86½	*87 88	60	$4.50 conv preferred	No par	70¼ Jan 4	90⅜ Nov 3	60 Jan	72 Mar
19⅝ 19⅞	19½ 19⅞	19½ 20⅛	19¾ 20⅛	x19⅝ 20	20 20½	22,400	National Lead Co	10	14 Jan 2	20½ Dec 10	11⅞ Apr	16¼ Jan
*167¼ 170	*167¼ 170	*167¼ 170	*167¼ 170	*169 170	*169 170	---	7% preferred A	100	160 Jan 13	178½ July 13	145 May	168 Jan
*140 141	140 140	*139 142	*139 142	*138 140	*138 140	60	6% preferred B	100	137 Jan 6	150 Jun 28	129 Mar	146 Jan
*16¾ 17½	17¼ 17¼	16¾ 17¼	17⅜ 18	18¼ 18¼	18 18⅛	3,500	Nat Mall & Sv'l Cast Co	No par	14⅜ Jan 13	22 May 27	13¼ Dec	17¾ Mar
*27¼ 27¾	*27½ 28	x28 28	28½ 28½	28¾ 28¾	28¾ 29	1,100	National Oil Products Co	4	27 Nov 17	36 Jan 4	29½ Apr	36 Nov
5⅞ 5⅞	5¾ 6	5¾ 6	6 6⅛	6 6⅛	6 6⅛	10,300	National Power & Lt	No par	2⅜ Jan 2	7¼ Jun 7	1½ Apr	3⅛ Jan
55¼ 55½	55¼ 56	56 56¼	56¼ 56½	56 56¼	56 56¼	3,300	National Steel Corp	25	52 Jan 5	64½ July 14	43¾ May	54 Oct
11¾ 12	12 12⅜	11⅞ 12½	12⅝ 12⅞	12½ 12⅞	12½ 12½	13,400	National Supply (The) Pa	10	5¾ Jan 2	15⅝ May 28	4 May	6½ Jan
28 28	28 28	28 28⅛	27½ 28⅛	x25½ 25¾	25 25	7,400	$2 conv preferred	40	14¼ Jan 4	28½ Jun 2	9⅝ Jun	16⅜ Feb
79¾ 79¾	78½ 79	78½ 79	78¾ 79¼	x76¼ 78	77½ 78	590	5½% prior preferred	100	57 Jan 5	80¼ Jun 1	45¾ May	63 Feb
*84 85½	*84 85¼	*84 85½	*84 85	*83½ 85	*83½ 85	---	6% prior preferred	100	62 Jan 2	88 Jun 2	51 May	70 Feb
*5 5⅛	5 5⅛	5 5⅛	5⅛ 5⅛	5⅛ 5⅛	5⅛ 5⅛	1,200	National Tea Co	No par	2¾ Jan 2	7½ May 8	2⅝ Mar	4 Oct
*8⅝ 8¾	8½ 8⅝	8½ 8⅝	8¾ 9	9 9⅛	8¾ 9⅜	7,200	Natomas Co	No par	6 Jan 5	10¼ Apr 5	4⅞ Oct	9⅛ Feb
12¼ 12¼	12⅜ 13	13½ 14¼	14¼ 14⅝	14⅛ 14½	14 14½	---	Nehi Corp	No par	9⅛ Jan 7	19¾ July 14	5¾ Mar	9½ Dec
*20½ 21½	*20½ 21	*20 21	*20½ 21½	*20½ 21½	*20½ 21½	---	Neisner Bros Inc	1	16 Jan 4	25½ Oct 1	11 Jan	17 Dec
*96 100	*96 100	*96 100	*96 100	*96 100	*96 100	---	4¾% conv serial preferred	100	74⅜ Jan 4	98½ Nov 10	70½ May	75½ Sep
*48¼ 50½	50½ 50½	*48¼ 50⅞	51⅛ 51½	*51½ 54	53⅞ 53⅞	400	Newberry Co (J J)	No par	37 Jan 11	57¾ Sep 17	28 Apr	39¼ Dec
*110 114	*110 114	*110 114	*110 114	111 111	*111 114	10	5% preferred series A	100	106¾ Mar 31	114 Aug 5	104 Mar	110½ Dec
*27¼ 27½	27½ 27⅝	27⅜ 27¾	27¾ 28¾	28⅜ 29⅛	28¼ 29	5,300	Newmont Mining Corp	10	26⅞ Jan 2	37½ Apr 8	22½ Apr	30½ Feb
17⅞ 18⅛	17¾ 18⅛	17⅞ 18¾	18½ 18⅞	18¼ 18⅜	18½ 18¾	8,300	Newport Industries	1	10½ Jan 12	19½ Oct 25	7¼ Apr	11⅜ Jan
12⅞ 13⅛	13 13⅛	x12½ 13	12½ 13	12¾ 13	12¾ 12¾	9,100	Newport News Ship & Dry Dock	1	12⅜ Dec 1	21⅞ Mar 30	15⅞ Dec	2o ⅞ Jan
95½ 95½	*95 97	95 95	95⅛ 96½	96½ 96½	*96 96½	500	$5 conv preferred	No par	94⅜ Nov 8	102 May 6	93½ Dec	109½ Jan

For footnotes see page 2379.

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NEW YORK STOCK RECORD

Saturday Dec. 4	Monday Dec. 6	Tuesday Dec. 7	Wednesday Dec. 8	Thursday Dec. 9	Friday Dec. 10	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1942 Lowest	Range for Previous Year 1942 Highest
LOW AND HIGH SALE PRICES											
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares	Par	$ per share	$ per share	$ per share	$ per share
33½ 33½	34 34½	35⅜ 35½	35¾ 36¼	*35½ 36¼	*35½ 36	1,000	New York Air Brake No par	27½ Jan 2	44¼ May 29	23⅞ May	32¼ Feb
15 15¼	15 15⅜	15⅛ 15½	15⅝ 16⅛	15⅝ 16	15⅝ 15⅞	31,000	New York Central No par	10⅜ Jan 12	20 May 5	6⅝ Jun	12½ Oct
*17 18⅞	19 19	*18⅛ 18½	19¼ 19¼	19 19	19 20	1,800	N Y Chic & St. Louis Co 100	11 Jan 27	26⅞ July 23	11½ Jun	17⅛ Feb
56 56	56¾ 57½	57 57½	58 58¾	58 58	58¼ 61½	5,500	6% preferred series A 100	31½ Jan 27	74¾ July 24	35 Dec	51 Feb
23½ 23⅝	x22½ 23⅛	23⅛ 23⅛	22½ 22½	22½ 22⅞	22¾ 23¼	1,600	N Y City Omnibus Corp No par	14⅜ Jan 5	26 May 22	10¼ Jan	15⅞ Jan
*11¾ 12⅜	*11¾ 12⅜	11½ 11½	12¼ 12⅜	*11½ 12½	12 12	600	New York Dock No par	6⅜ Jan 4	12½ Dec 2	4 May	6⅜ Dec
*30¼ 33	*30 34	30½ 30¾	*29½ 33½	*30 33½	*31 34	200	$5 non-cum preferred No par	16¾ Jan 2	30¾ Dec 7	12¾ Apr	16¼ Dec
128½ 128½	*129½ 131	*129 130¼	*129½ 130¼	*129½ 130¼	129¾ 130¼	90	N Y & Harlem RR Co 50	63½ Jan 7	131 Oct 11	60½ Dec	110 Feb
*128 --	*128 --	*128 --	*128 --	*129 --	*129 --	---	10% non-cum preferred 50	101 Jan 22	132 Nov 1	80 May	109 Feb
50½ 50½	51 51½	51 51	50¾ 50¾	51 51¾	*51⅜ 51½	760	N Y Lack & West Ry Co 100	28⅛ Jan 6	53½ Jun 10	23¼ Dec	54 Jan
¾ ¾	⅝ ¾	⅝ ⅝	⅝ ⅝	⅝ ⅝	⅝ ¾	4,600	‡N Y N H & Hartford 100	1/16 Jan 2	2½ Mar 1	3/32 Jan	13/16 Oct
2½ 2½	2⅜ 2½	2½ 2½	2⅜ 2⅝	2⅜ 2¾	2⅝ 2⅝	3,200	Conv preferred 100	1⅜ Jan 4	6 Mar 1	⅝ Jan	2⅞ Sep
*½ ⅝	½ ½	⅜ ⅜	*⅜ ½	⅜ ⅜	9/16 ½	800	‡N Y Ontario & Western 100	7/16 Jan 4	1⅝ Mar 3	⅛ Jan	½ Oct
13¼ 13¼	13⅜ 13⅜	13⅜ 13⅜	13¼ 13⅜	13¼ 13⅜	13¼ 13½	8,000	N Y Shipbldg Corp part stk 1	12⅜ Nov 30	26⅜ May 7	19 Jun	30¾ Jan
*31½ 33¼	*31½ 32½	*31½ 32½	32 32	*32¼ 32⅞	32 32½	300	Noblitt-Sparks Industries 5	23 Jan 5	38 July 9	15½ Apr	23½ Dec
130 130	130 130½	131½ 133	183 184	182 183½	183½ 185	820	Norfolk & Western Ry 100	162½ Jan 2	192½ July 14	143 Mar	192 Jan
*120 121	121 121	*120 123	*120 123	*121 122	*121 122	30	Adjust 4% non-cum pfd 100	113 Jan 5	122 Nov 4	108 Mar	116½ Sep
15⅝ 15¾	15¾ 16	15⅞ 16½	16¼ 16⅝	16⅜ 16⅝	16⅝ 17⅛	40,700	North American Co 10	9¾ Jan 7	18¾ July 21	6½ Mar	11⅛ Nov
*53¾ 55	54¾ 55	54 54	54 54	*52½ 53⅜	*53 53⅝	600	6% preferred series 50	49½ Jan 5	56¼ Jun 4	39 Apr	52⅝ Jan
*51¾ 53½	52½ 52½	*52 52½	52¼ 52¾	x52 52	52 52	800	5¾% preferred series 50	48⅞ Jan 5	56 Jun 8	39 Apr	53 Jan
8⅛ 8⅜	8⅜ 9⅛	8⅞ 9⅛	9 9⅜	9¼ 9⅝	x8¼ 8⅝	34,000	North American Aviation 1	8 Nov 29	14¼ Apr 8	9¼ Dec	14 Jan
*100½ 101	101 101	*101 --	*101 102½	*101 102½	101 101	20	Northern Central Ry Co 50	91¼ Jan 2	101 Dec 2	85½ Apr	96 Jan
12⅝ 12⅞	12¾ 13⅜	13 13½	13¾ 14	13⅜ 13¾	13⅜ 14¼	24,800	Northern Pacific Ry 100	7⅜ Jan 2	18⅝ May 6	4½ Jan	8⅞ Nov
*112⅛ 113	113 113	112½ 113	*112 112½	112½ 112½	*112¼ 112½	70	Northern States Pow $5 pfd No par	107 Jan 2	116½ July 7	100 Apr	110½ Sep
*16¾ 17	16⅜ 17⅛	17⅛ 18	18½ 18½	18 18½	18¼ 18½	3,100	Northwest Air Lines No par	15⅛ Jan 19	23½ July 8	8 Apr	17⅛ Dec
*38 38½	37¾ 38½	38½ 38½	*38½ 40½	*39 40	*39 40	180	Northwestern Telegraph 50	36 Jan 6	41¼ Aug 18	31½ Apr	38 Mar
*4 4¼	4¼ 4¼	4¼ 4¼	4⅜ 4⅜	4⅛ 4¼	4⅛ 4⅛	900	Norwalk Tire & Rubber No par	x3¼ Jan 14	6 July 22	1 Jan	3⅜ Dec
*26 39	*36 39	38½ 38½	*39½ 40¾	*39½ 40¾	*39½ 40¾	10	Preferred 50	31 Jan 15	45 Apr 7	20 Feb	34 Oct
*13⅜ 14	*13⅜ 13⅞	13½ 13½	13⅞ 13⅞	13⅜ 13⅜	*13⅜ 13⅞	600	Norwich Pharmacal Co 2.50	8⅝ Jan 6	14¼ Oct 28	7¾ Sep	10¼ Jan
O											
17 17¼	16⅞ 17¼	17 17¼	17⅛ 17½	17⅛ 17½	17⅜ 17⅝	18,800	Ohio Oil Co No par	11½ Jan 13	21⅛ July 19	6⅜ Apr	12⅛ Dec
41¼ 41⅜	41½ 41¾	41¼ 41¾	42 42⅞	41⅝ 41¾	41½ 42¾	4,200	Oliver Farm Equipment No par	29½ Jan 6	50¾ July 2	17 Jan	30½ Dec
6⅜ 6⅜	6½ 6⅝	6⅝ 6¾	6⅝ 7	x6½ 6¾	6⅝ 7¼	14,900	Omnibus Corp (The) 6	3⅞ Jan 2	8¼ May 22	2½ Jan	6½ Jan
*93¾ 94½	95 100	99¾ 102	104 104¾	103½ 105	102½ 102½	470	8% conv preferred A 100	69 Jan 2	105 Dec 9	59 Jan	79 Jan
*8½ 9	*8½ 9½	*8½ 9½	*8½ 9¼	8½ 8½	*8⅝ 9	100	Oppenheim Collins No par	3½ Jan 2	10⅞ Jun 7	2⅞ Apr	4⅛ Jun
17 17⅛	17⅛ 17⅝	17⅛ 17⅝	17¾ 18	18 18⅛	18 18⅜	6,600	Otis Elevator No par	15⅝ Jan 8	21⅝ Jun 2	11½ Mar	17⅜ Dec
*148 152	*148 153	*148 153	*150 153	*150 153	*150 153	---	6% preferred 100	142 Jan 5	154 Sep 15	132 Mar	143½ Sep
*32 32	*31 31½	*31 31½	*31 31¼	31¼ 31¼	*30¾ 31⅜	200	Outboard Marine & Mfg 5	28½ Jan 15	38 Apr 8	x16⅞ Apr	27⅞ Dec
*60 64	*60 64	*61 64	*61 64	*61 64	*61 64	---	Outlet Co No par	46 Jan 22	67¾ Oct 18	42 Jun	48 Mar
56 56	56½ 57¼	55¼ 56½	56½ 57½	56¾ 57½	57½ 58	3,400	Owens-Illinois Glass Co 12.50	54½ Jan 12	64 July 2	43¼ Apr	57¾ Dec
P											
11½ 11½	11⅝ 11⅝	*10¾ 11½	*10¾ 11¼	11¼ 11¼	11½ 11½	400	Pacific Amer Fisheries Inc 5	7¾ Jan 2	13½ July 6	6¾ Mar	8⅞ Jan
*7½ 8	*7¼ 8	*7½ 8	7½ 8⅞	8½ 9⅛	*8⅜ 8⅞	960	Pacific Coast Co 10	6⅛ Jan 5	13¼ Apr 29	4½ Apr	6⅝ Oct
*38½ 40	*39 40	*39 40	39 43	*42 44½	*42 44	340	1st preferred non-cum No par	23½ Jan 5	55 July 23	16 Apr	25⅜ Oct
*15⅛ 15⅞	15 15⅜	15 15¼	15¼ 17	17½ 18	*16½ 17¼	870	2nd preferred non-cum No par	14¼ Jan 13	25½ May 20	9¼ Apr	16 Oct
*12¾ 16	*12¾ 16	*12¾ 16	*12¾ 16	*12¾ 16	*12¾ 16	---	Pacific Finance Corp (Cal) 10	10 Mar 15	16½ Jan 20	7 Jan	21 Nov
29½ 29½	30 30	30⅛ 30½	30¾ 31⅜	31 31⅜	31⅛ 31⅜	6,600	Pacific Gas & Electric 25	23¼ Jan 5	31⅜ Dec 8	15½ Apr	24¼ Nov
*39½ 40½	*39¾ 40¼	40¼ 40¼	*40½ 41	41 41¼	40⅝ 40⅝	600	Pacific Lighting Corp No par	33 Jan 4	45⅛ July 20	22½ Apr	34 Nov
*25 25⅜	25 25½	25⅜ 25½	25⅜ 25⅝	26 26¼	26⅞ 27⅛	2,100	Pacific Mills No par	19 Jan 2	28⅝ May 24	13¾ Jan	19 Oct
115½ 115½	114½ 115½	114 114½	115 115	*114 116	*115½ 116	90	Pacific Telep & Teleg 100	91½ Jan 25	119½ Sep 9	74 Apr	101 Jan
*150 152	*150¼ 151	*149 151	*149 150	*148 149⅝	*148 149⅝	---	6% preferred 100	148 Jan 5	160 Oct 11	121 Apr	148½ Nov
4⅛ 4¼	4⅛ 4⅜	4¼ 4⅞	4¾ 4⅞	4⅝ 4⅞	4¾ 4⅞	5,800	Pacific Tin Consol'd Corp 1	3⅛ Jan 2	6½ May 10	1¼ Mar	4 Nov
*12⅝ 13½	*12⅞ 13¼	*12½ 13½	*12½ 12⅞	12½ 12⅝	12¾ 13	1,300	Pacific Western Oil Corp 10	9 Jan 4	17½ July 15	5½ Jan	9 Oct
3⅛ 3¼	3⅛ 3⅜	3⅛ 3¼	3⅛ 3⅜	3¼ 3⅜	3¼ 3⅜	19,500	Packard Motor Car No par	2½ Jan 2	5 Apr 8	1⅞ Jan	3 Oct
29 29¼	29⅛ 30⅛	30⅛ 31¼	31⅝ 32½	31⅜ 32⅜	31⅜ 32	22,300	Pan American Airways Corp 5	23½ Jan 20	43¼ July 7	11¾ Apr	27 Dec
*9 10½	*9½ 10½	*9 10¼	*9 10⅜	*9 10	*9 10	---	Pan-Amer Petrol & Transp 5	7½ Jan 16	11½ Oct 7	6⅝ Dec	8⅝ Jan
*110 110¼	*110 110¼	*110 110¼	110 110	110 110	110¼ 110¼	210	Panhandle East P L 5.60% pfd 100	105½ Jan 2	113¼ July 26	101 Sep	106½ Dec
*2¾ 3	*2¾ 2⅞	2¾ 2¾	2⅞ 2⅞	2⅝ 2⅞	2¾ 2¾	1,900	Panhandle Prod. & Ref 1	2 Jan 2	4 July 12	1 Jan	2¾ Oct
45¼ 45¼	*44½ 45⅜	*44½ 45¼	*44½ 45⅜	*44½ 45¼	44¾ 44¾	200	Paraffine Cos Inc No par	35¼ Jan 12	45¼ Dec 4	20⅝ Apr	38 Dec
*103½ 104½	*103½ 104½	*103½ 104½	*103½ 104½	*103½ 104½	*103½ 104½	---	4% conv preferred 100	100 Jan 22	106 July 2	90 Mar	101 Nov
23⅜ 23½	23⅜ 24⅜	23¾ 24¼	24¼ 24¾	x23½ 24¼	23 23½	26,200	Paramount Pictures Inc 1	15½ Jan 12	30 July 10	11¾ Apr	17½ Oct
50½ 50½	51 52	53½ 54½	55½ 59½	59¾ 63½	60 62	5,700	Park & Tilford Inc 1	17½ Jan 22	63½ Dec 9	14⅜ Oct	17 Jan
1⅜ 1½	1⅜ 1⅜	1⅜ 1⅜	1⅜ 1⅜	1⅜ 1½	1⅜ 1⅜	2,900	Park Utah Consolidated Mines 1	1⅛ Jan 2	2¾ Apr 8	1⅛ Jan	2⅛ Jan
30 30¼	30⅜ 30½	30⅜ 30	30⅛ 30⅝	30½ 30⅝	30½ 30⅝	3,600	Parke Davis & Co No par	27⅛ Jan 7	32 May 20	19½ Apr	29½ Dec
*17½ 18	*17¾ 18	18 18	18½ 18¾	*17¾ 18	18 18	700	Parker Rust Proof Co 2.50	16 Jan 7	19⅛ May 22	13¼ Aug	17½ Mar
*4 4⅛	4⅛ 4⅛	4⅛ 4¼	4⅜ 4⅝	4⅝ 4¾	4⅝ 4¾	1,700	Parmelee Transportation No par	1⅜ Jan 5	6½ May 22	7/16 Mar	1⅞ Nov
*19½ 20	20 20	19⅞ 20	20½ 20¾	20¼ 21	20¾ 21⅛	2,400	Patino Mines & Enterprises 10	16⅜ Nov 8	29 May 6	13⅜ Jan	29⅞ Oct
*53 53¾	*52½ 53¼	52½ 52½	52½ 52½	*52 53¼	52½ 52½	500	Penick & Ford No par	52½ Dec 7	60½ Mar 4	44 Apr	60 Dec
97¼ 97¼	97 97¾	97¼ 97½	x95½ 96	95 96	95½ 96¼	2,800	Penney (J C) Co No par	80 Jan 11	100⅛ Sep 20	56½ May	82 Dec
13⅝ 13⅝	13⅞ 14	13¾ 14	14⅛ 14½	14¼ 14½	14⅛ 14¼	2,700	Penn-Central Airlines Corp 1	14 Oct 13	20¼ July 8	--- ---	--- ---
*7¾ 8¼	7¾ 8	7⅞ 8⅜	8⅜ 8⅜	8⅜ 8⅜	8⅜ 8⅜	2,200	Penn Coal & Coke Corp 10	3¼ Jan 6	9⅜ Oct 14	1⅝ Apr	4 Sep
2 2	2¼ 2¼	2¼ 2¼	*2⅛ 2¼	2⅛ 2⅛	2¼ 2¼	1,200	Penn-Dixie Cement No par	1¾ Jan 6	3¾ Mar 26	1⅛ Jan	2 Jan
*36⅜ 37	37 37	*37 37½	37 37¾	37 37	36½ 36½	600	$7 conv pref ser A No par	33½ Jan 4	45 Jun 29	32 Jun	44 Jan
*15⅛ 16¾	*15⅛ 16½	*15⅛ 16½	*15⅛ 16½	*15⅛ 16½	*15⅛ 16½	---	Penn Gl Sand Corp No par	13¼ Jan 6	17¾ Mar 26	11 May	15 Aug
*113 116	*113 116	*113 116	*113 116	*113 116	*113 116	---	5% preferred 100	108¼ Jun 18	111 Sep 21	104 May	108½ Feb
24⅞ 25⅛	24⅞ 25⅜	25 25¼	25⅛ 25⅜	25⅜ 25⅝	25⅜ 25½	21,300	Pennsylvania RR 50	23½ Jan 2	32⅛ Apr 5	18⅞ Jan	25⅞ Nov
*21⅝ 22⅞	22¼ 22¼	*21⅛ 22⅞	22½ 22½	*21¾ 22½	*21¾ 22⅞	200	Peoples Drug Stores Inc 5	17½ Feb 9	24⅞ Sep 20	16⅝ July	23⅛ Jan
*55 55⅝	*55¼ 55⅞	55⅞ 55⅞	56 56⅜	56 56	*55½ 56	400	Peoples G L & Coke (Chic) 100	46⅜ Jan 9	61½ July 14	36 Apr	47¼ Dec
*4½ 6½	*4½ 5	*4⅜ 5	5 5	5 5⅛	*4½ 5¼	300	Peoria & Eastern Ry Co 100	1¾ Feb 9	7⅜ Sep 27	⅞ Jan	2¼ Oct
47¾ 47⅞	48½ 49¾	49 51½	52 53	x50¼ 51⅜	50⅜ 51⅜	27,000	Pepsi-Cola Co 1	28⅛ Jan 6	59⅜ July 23	15⅜ Mar	30 Dec
9¾ 9¾	*9 9¾	*9 9⅝	9⅝ 10	9⅞ 9⅞	10 10½	1,200	Pere Marquette Ry Co 100	5⅛ Jan 6	16⅛ May 18	4 Jun	7½ Jan
*45 47	47 47	47 47	*47½ 48	47½ 47½	48 49⅞	1,000	5% prior preferred 100	34⅛ Feb 18	58½ May 20	36 Apr	51¾ Feb
*28 29⅞	*27½ 30	*27½ 29⅞	29⅞ 30	*28½ 29¾	29¾ 31⅛	1,000	5% preferred 100	19 Jan 27	41¾ May 20	18 May	29⅞ Jan
*25 25¾	*25 25¾	*25 25¾	*25 25¾	*25 25¾	*25 25¾	---	Pet Milk Co No par	23 Feb 20	26½ May 8	19¼ Jun	27¼ Jan
*7¾ 7⅞	7⅝ 7¾	8¼ 8⅝	8½ 8½	8½ 8⅝	8⅜ 8½	13,900	Petroleum Corp of America 5	6¼ Jan 4	10⅛ July 19	4 Apr	6⅛ Dec
*7⅛ 7½	7½ 7½	7⅜ 7⅜	*7 7¼	7¼ 7¼	7⅜ 7⅜	400	Pfeiffer Brewing Co No par	5⅛ Jan 12	8¼ Jun 28	5 Mar	6 Jan
20¼ 20½	20⅜ 20¾	20⅜ 20⅞	20½ 21⅜	21 21½	20¾ 21¼	28,400	Phelps-Dodge Corp 25	20 Nov 30	29⅜ Mar 29	22 Dec	32¾ Jan
43⅝ 49⅝	49⅝ 49¾	49⅝ 49⅝	49⅛ 50	*49½ 50	49⅝ 49⅞	660	Philadelphia Co 6% preferred 50	37 Jan 4	x51⅝ Sep 30	28½ Apr	40½ Jan
88¾ 89	89 89	87¾ 88	88 88¾	88¾ 89	88½ 89	390	$6 preferred No par	68½ Jan 2	91⅞ Sep 30	49 Apr	76¾ Jan
20⅝ 20⅝	20⅝ 20¾	20¾ 21	20⅞ 21	20⅞ 21	20¾ 21	7,700	Phila Electric Co. com No par	18¾ Aug 23	21½ Oct 11	-- ---	-- ---
*24½ 24¾	24½ 24¾	24⅜ 24½	24¼ 24⅝	24⅜ 24¾	24¼ 24½	5,300	$1 preference com No par	24⅛ Oct 28	25½ Sep 23	-- ---	-- ---
21½ 21⅝	22 22½	21⅞ 22½	22½ 23⅜	22⅝ 23¼	22¾ 23⅜	12,200	Philco Corp 3	13¾ Jan 14	26¼ Jun 1	7⅝ Jun	x14⅞ Dec
78½ 78½	79¾ 79¾	80 80½	82 82¼	82½ 83	82 83	2,100	Philip Morris & Co Ltd 10	71 Feb 20	90¼ Jun 3	55½ Apr	79 Dec
*106 107	*106 107	*106 107	107 107	107½ 107½	106½ 106½	160	Preferred 4¼% series 100	104½ Nov 29	113 July 30	98 May	107½ Mar
*111 113	*111 113	*111 114	111½ 111½	*111½ 114	112 112	20	Preferred 4½% series 100	109½ Jan 7	117¾ Jun 4	103 Jun	110 Nov
*10 11	*10 11	*10 11	11 11	*10 12	*10 12	100	Phillips Jones Corp No par	7¾ Feb 17	14 July 1	6⅛ May	9 Jan
*88 93	*88 93	*88 93	*88 93	*88 93	*88 93	---	7% preferred 100	79½ Jan 5	100 July 3	65 May	80 Oct
44 44⅛	43⅝ 44¼	43½ 44¼	44⅜ 44¾	44 44⅝	44⅜ 45⅜	12,900	Phillips Petroleum No par	42⅞ Nov 9	50 Apr 26	30 Apr	46 Dec
5½ 5½	5½ 6	*5⅛ 6	*5¼ 6⅛	6⅛ 6⅛	6⅛ 6⅛	600	Phoenix Hosiery 5	3½ Jan 16	7⅛ May 3	1¾ Feb	3⅜ Dec
101 101	*101 110	*101 110	*101 110	110 110	*107 120	20	Preferred 100	70 Jan 18	110 Dec 9	43 May	65 Nov
23½ 23½	23¾ 23¾	*23½ 23⅝	23½ 23½	23½ 23⅝	23⅝ 23⅝	2,100	Pillsbury Flour Mills 25	18½ Jan 4	26 May 7	15½ Jan	19¾ Oct
*104¾ 120	*104¾ 120	*104¾ 120	*104¾ 120	*104¾ 120	*104¾ 120	---	Pitts C C & St Louis Ry Co 100	102 Jan 8	102 Jan 8	-- ---	-- ---
*4¼ 4¾	*4¼ 4¾	4¼ 4¼	4⅜ 4¾	*4¼ 4¾	4½ 4½	500	Pittsburgh Coal of Pa 100	3⅝ Feb 8	7⅜ May 20	3 May	4⅞ Sep
51 51¼	52 53	53½ 55	55 55½	54 54½	54 54½	2,600	6% preferred 100	34¼ Jan 6	59 May 3	26½ Apr	38½ Oct
5⅜ 5¾	*5¾ 6¼	5⅜ 5¾	5¾ 5¾	5¾ 6	5¾ 5¾	1,400	Pitts Coke & Iron Corp No par	5 Jan 25	9 Mar 30	4⅜ July	6¼ Jan
*69¼ 72	69¼ 69¼	69 69	*68½ 69	68½ 68½	68½ 68½	70	$5 conv preferred No par	59 Jan 14	77½ Jun 5	56¾ Dec	68 Jan
*10⅞ 11⅜	10¾ 11	10⅞ 11⅛	11½ 11½	*11½ 12	11¾ 11¾	1,400	Pittsburgh Forgings Co 1	9⅛ Feb 4	15⅜ May 7	7⅝ Apr	10¾ Nov
*165 173	*165 173	*165 173	*165 173	*163¼ 173	*163¼ 173	---	Pitts Ft Wayne & Chic Ry 100	168½ Nov 3	170 Jan 9	165 Feb	165 Feb
*183¼ 186	*183¼ 187	*183¼ 187	*183¼ 187	*181½ 187	*181½ 187	---	7% preferred 100	175 Jan 21	182 Aug 31	165 May	175 Feb
4⅜ 4⅜	4¼ 4⅜	4¼ 4½	4½ 4¾	4½ 4⅝	4⅝ 4¾	6,000	Pitts Screw & Bolt No par	4 Jan 4	6⅞ Jun 7	3¾ Dec	5¼ Jan
*7½ 7⅞	7½ 7½	*7½ 7¾	7⅝ 7¾	7¼ 7⅝	7¼ 7½	1,400	Pittsburgh Steel Co No par	4⅝ Jan 13	10¼ May 11	4 May	6⅜ Jan
*77 80	80 80	*80 84	*80 84	*80 81	*80 81	10	7% preferred class B 100	59⅞ Jan 5	90 July 8	47½ Apr	62 Oct
*45½ 46½	46 47	47 47	46¾ 47¼	46 47	46½ 47¼	660	5% preferred class A 100	24 Jan 13	52¼ May 12	20 Jun	33½ Jan
*57⅛ 59½	*56½ 59½	56¾ 57	56 56½	*56¾ 58½	57 57	170	5½% 1st ser conv pr pfd 100	56 Dec 8	75 Mar 31	58 Jun	70 Feb
*10 10¾	*10⅜ 11	10 10	10¼ 10⅞	10¾ 11⅛	11¼ 11¼	1,400	Pittsburgh & West Va 100	7½ Jan 2	16⅞ Mar 29	6⅛ Jun	10⅞ Jan
*165 173	*165 173	*165 173	*165 173	*165 173	*165 173	---	Pitts Young & Ash Ry 7% pfd 100	150½ Jan 4	168 Nov 17	153 July	153 July
*7⅝ 7⅞	*7⅝ 7⅞	7⅜ 8	8 8½	8 8⅜	8⅜ 8⅞	9,100	Pittston Co. (The) 1	1¾ Jan 8	8⅛ Dec 10	-- ---	-- ---
*84 85½	84½ 85¼	85¾ 88¾	88 90	x85 85	85½ 86	450	Class A preferred 100	29 Jan 30	90 Dec 8	-- ---	-- ---
*63 65½	*64 65½	65½ 68	*66½ 68½	*63¾ 67	63⅞ 65½	80	Class B preferred 100	20 Jan 28	68 Dec 7	-- ---	-- ---
*17⅛ 17½	*17¼ 17½	17½ 17½	17½ 17¾	17¾ 17⅞	18 18	1,100	Plymouth Oil Co 5	14¼ Jan 2	21¾ July 16	11⅛ Jun	14⅝ Jan
*19 19⅞	*19 19⅞	*19½ 20	*19½ 19⅞	*19½ 20	*19½ 20	---	Pond Creek Pocahontas No par	18 Jan 18	23¼ Apr 5	15½ Jun	18½ Oct
*7¾ 8	7¾ 8¼	8¼ 9	9 9½	9⅛ 9½	9½ 9½	2,800	Poor & Co class B No par	4 Jan 7	13 Jun 1	3½ May	5¼ Jan
10¼ 10¼	10¼ 10¾	10⅝ 11	11¼ 11½	x11 11¼	11 11⅜	10,800	Pressed Steel Car Co Inc 1	6⅜ Jan 6	13⅜ May 29	5⅝ Jun	8½ Jan
*10 10¾	*10 10¾	*10½ 11	*11¼ 11¾	*10⅞ 11⅞	10⅞ 10⅞	100	5% conv 1st preferred 5	6⅝ Jan 14	13 Jun 4	6½ July	8¾ Jan
*31 32⅞	*31½ 32⅞	32⅞ 33	34 34½	*34 34⅝	34 34½	700	5% conv 2d preferred 50	24¾ Jan 4	40⅞ Jun 3	22½ Jun	29¼ Jan
56¾ 57	56 56	56 56½	56½ 57	56½ 57	56⅛ 56½	2,000	Procter & Gamble No par	48½ Jan 4	58 Sep 17	42 Feb	52¾ Oct
117 117	*116 117½	*116 117½	116½ 116½	117¼ 118	118¼ 118½	100	5% pfd (ser of Feb 1 '29) 100	114¾ Apr 7	123 Feb 13	115 Feb	122 Oct
12½ 12¾	12½ 13	12¾ 13	12¾ 13¼	13 13⅜	13 13⅜	22,200	Pub Serv Corp of N J No par	11⅜ Jan 6	17⅞ Apr 5	9½ Jun	14½ Jan
84⅛ 84¾	83¼ 84⅞	83½ 84½	83½ 84	83½ 84	83¾ 84¼	2,430	$5 preferred No par	75½ Jan 20	96¼ Oct 5	62 Mar	86⅜ Jan
90¼ 91	90⅞ 91½	91 91½	91½ 92¼	91¼ 92	91½ 92¼	1,860	6% preferred 100	85⅞ Jan 2	107½ July 20	73½ Mar	x99½ Jan
100⅝ 101	100¾ 101	101 101⅛	101½ 102¼	101½ 102	101⅛ 101⅞	1,430	7% preferred 100	96⅜ Jan 4	114¼ July 20	79⅞ Mar	111 Jan
108¾ 108⅞	109 109¼	108¼ 109	108¼ 109½	109½ 109½	*109¼ 109½	970	8% preferred 100	108⅛ Nov 30	129⅞ July 15	99 Mar	123 Jan
115 115	*114½ 115⅛	114¼ 115	*114¾ 115½	*114¾ 115½	*114⅞ 115½	140	Pub Ser El & Gas pfd $5 No par	113⅜ Nov 18	122 Aug 18	111½ Mar	116 Oct
35⅛ 35¼	35¼ 36¾	36½ 37⅞	37¾ 38½	37¾ 38½	37½ 38⅛	20,300	Pullman Inc No par	26¾ Jan 2	40⅛ July 1	20¾ July	28⅝ Nov

For footnotes see page 2379.

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NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES

Saturday Dec. 4	Monday Dec. 6	Tuesday Dec. 7	Wednesday Dec. 8	Thursday Dec. 9	Friday Dec. 10	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1942 Lowest	Range for Previous Year 1942 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares	Par	$ per share	$ per share	$ per share	$ per share
15¼ 15⅜	15⅜ 15⅞	15⅝ 15⅞	15⅞ 16	15¾ 16	15¾ 15⅞	16,200	Pure Oil (The) No par	11 Jan 14	19⅞ July 19	7 Apr	11½ Dec
*112⅛ 114	*112 112½	112½ 112½	112½ 112½	*109¾ 114	*109¾ 114	400	6% preferred 100	104¾ Feb 3	114⅛ July 22	90½ May	106½ Dec
102¼ 102¼	102 102¼	102 102	102 102¼	x101 101½	102 102	1,300	5% conv preferred 100	92⅛ Jan 2	107½ July 23	80½ Jun	92⅜ Dec
*19 20	19½ 20⅛	19½ 19½	19¾ 19¾	19½ 19⅞	19½ 19¾	1,500	Purity Bakeries Corp No par	13¾ Jan 2	22½ Nov 5	9⅝ Mar	14⅞ Nov
							Q				
*11¾ 12⅜	*11¾ 12⅜	12⅜ 12⅜	12½ 12½	*12¼ 13¼	*12 13	200	Quaker State Oil Ref Corp 10	10¼ Jan 4	15 July 26	8¼ Mar	10¾ Oct
							R				
8⅞ 8⅞	8¾ 9⅛	8⅞ 9¼	9⅜ 9¾	9⅜ 9¾	9½ 9⅞	50,100	Radio Corp of Amer No par	4⅞ Jan 2	12⅜ May 4	2½ Mar	5 Dec
70¾ 71	70½ 70½	71 71	71¼ 71¼	*71 71¼	x70¼ 70½	700	$3.50 conv 1st preferred No par	59 Jan 4	71¼ Oct 2	46½ Mar	59¾ Dec
7⅜ 7⅝	7⅝ 7⅞	7¾ 8¼	8¼ 8⅜	8 8¼	8 8¼	21,100	Radio-Keith-Orpheum 1	3½ Jan 2	10⅛ Jun 1	2 Apr	3⅞ Dec
93¼ 94¼	94½ 94¾	95 95½	95¾ 96	96 96	96 96	1,340	6% conv preferred 100	54¼ Jan 7	99⅞ July 14	34⅝ Jun	54¼ Dec
25½ 25½	25⅛ 25¾	26 26	26⅝ 26⅝	26¾ 26¾	26¾ 26¾	1,000	Raybestos Manhattan No par	21 Jan 2	29⅝ Jun 7	15½ Jan	22 Dec
*12⅞ 13⅛	13⅛ 13⅛	12⅞ 12⅞	13 13¼	12⅞ 13⅛	13⅛ 13⅜	3,900	Rayonier Inc 1	11¼ Jan 7	15½ Jun 26	7⅞ Jun	12 Dec
*29⅛ 29⅞	29¾ 29⅞	*29⅛ 29½	29½ 29½	*29¾ 29⅞	*29⅝ 29⅞	400	$2 preferred 25	26½ Jan 6	32 Aug 24	23⅜ July	26¾ Feb
15 15	14⅝ 15	14⅞ 15	14¾ 15¼	15⅝ 15½	15½ 15¾	5,500	Reading Company 50	14⅜ Jan 2	22⅜ May 5	11½ Apr	15⅞ Nov
*30⅞ 32	31⅜ 31⅜	31¾ 32½	32 32	32 32	*31⅞ 33	600	4% non-cum 1st preferred 50	26⅜ Jan 20	35 Nov 5	23¾ May	28⅝ Nov
*25 27	26 26	26 26	26½ 26½	*26⅜ 27	26¼ 26¼	400	4% non-cum 2nd preferred 50	22¾ Jan 22	30 Jun 5	20 May	23⅝ Sep
*4½ 4⅝	*4½ 4⅞	4⅝ 4⅝	4¾ 4¾	4¾ 4¾	4⅞ 4⅞	700	Real Silk Hosiery 5	3⅛ Jan 14	5⅞ Apr 29	1⅜ Jan	3⅜ Nov
*78 —	*77 —	*77 —	*77 —	*77 —	*77 —	—	Preferred 100	66¼ Jan 8	80 Nov 23	39 Jan	70 Dec
*46 48½	44½ 47	44½ 46	45½ 47½	45 48½	48 51¼	1,500	Reis (Robt) & Co 1st pfd 100	20 Jan 8	86¼ July 27	11 Apr	22 Dec
*12 13	*12 13	*12 13	*12 13	13 13	13 13	200	Reliable Stores Corp No par	6 Jan 5	13⅞ Sep 20	6 Dec	7½ Feb
*17½ 18	*17½ 18	*17⅝ 18	*17½ 18	18 18	*177⅛ 18½	100	Reliance Mfg Co 10	1⅛ Jan 4	20 May 6	10¾ Mar	16 Dec
15 15	15 15⅜	15⅛ 15⅜	15¼ 15½	15¼ 15¾	15¼ 15⅞	8,700	Remington-Rand 1	12 Jan 20	19⅜ Jun 5	7⅛ May	13 Dec
84 84	*83½ 84	*83¼ 84	84½ 84½	*83 87½	*83 87½	200	Preferred with warrants 25	69½ Jan 4	93 Oct 27	x55 Mar	71½ Dec
63¼ 63¾	63¾ 65½	63¾ 64¾	63⅞ 64	63⅞ 63⅞	63⅞ 63⅞	1,190	Rensselaer & Saratoga RR 100	42⅛ Jan 4	65½ Dec 6	38¼ Jan	49 Nov
8 8	7⅞ 7⅞	7¾ 7¾	7⅞ 8	8 8	7⅞ 7⅞	1,600	Reo Motors, Inc 1	4¼ Jan 2	10⅞ Apr 6	2⅜ Jun	5⅜ Dec
15⅞ 16	16¼ 16⅞	16½ 17	17 17⅜	17 17⅜	17¼ 17½	24,700	Republic Steel Corp No par	14 Jan 2	20½ July 14	13⅜ Sep	19 Jan
*100¼ 102	*100¼ 102	*100¼ 102	*100¼ 102	*98¾ 100	100 100	50	6% conv preferred 100	95½ Jan 6	101½ May 24	x94½ Jun	100½ Mar
*86½ 87	*86½ 87	87 87	87 87	*85 87½	*85½ 87½	200	6% conv prior pfd ser A 100	73½ Jan 4	88½ Oct 28	70 Dec	86¾ Jan
6½ 6½	6½ 6¾	6½ 6¾	6½ 6¾	6½ 6⅞	6½ 7⅛	4,500	Revere Copper & Brass No par	5⅝ Jan 6	9½ Apr 7	4¼ Jun	7⅜ Oct
*79¾ 81	*78 81	*78½ 81½	*80 82	*80 81	80 80	20	7% preferred 100	78 Dec 1	98 Feb 18	78½ July	129⅜ Mar
*59½ 61	*59¼ 61	*59¼ 61½	*59¾ 61½	60 60	*60 61½	20	5¼% preferred 100	59⅛ Nov 29	70 Feb 20	54 May	74 Jan
10¼ 10¼	10¼ 10½	10⅛ 10⅝	10½ 11	11⅛ 11⅜	11 11⅛	4,800	Reynolds Metals Co No par	7¼ Jan 2	15⅜ July 19	6¼ May	8⅞ Jan
89 89½	89¼ 89½	89½ 89½	89½ 89½	89½ 89¾	*88½ 89¾	270	5½% conv preferred 100	80 Jan 7	93¾ Jun 1	75⅛ Apr	85¼ Jan
*7¾ 7⅞	8 8	8¼ 8⅜	8⅜ 8⅜	*8⅜ 8⅝	8⅜ 8⅜	600	Reynolds Spring 1	5½ Jan 2	11⅝ July 13	3⅝ Mar	5⅞ Oct
27⅜ 27½	26⅞ 27⅝	27 27½	27⅛ 27½	26⅞ 27¼	26¾ 27	14,700	Reynolds (R J) Tob class B 10	25¼ Jan 2	32¼ Jun 2	x20 Apr	27½ Jan
*36⅛ 36½	*36⅛ 36½	*36⅛ 36½	*36⅛ 36½	x36½ 37	37 37⅜	300	Common 10	34⅜ Feb 4	39¼ July 21	31¾ Nov	54 Jan
*13 13¼	*12½ 13¼	*12¾ 13¼	*13 13¼	13¼ 13¼	13⅜ 13½	300	Rheem Mfg Co 1	12¼ Sep 9	14¼ Oct 31	— —	— —
9⅞ 10⅛	10⅛ 10¼	9¾ 10⅛	9⅞ 10	x9⅜ 9⅜	9⅜ 9½	3,200	Richfield Oil Corp No par	7½ Jan 7	12 July 19	6⅝ Apr	9 Jan
*12⅛ 13	*12⅛ 13	*12¼ 13	13 13	13¼ 13¼	*13 14	400	Ritter Company No par	9 Jan 8	17¼ May 4	6⅝ Apr	9⅜ Nov
*6½ 7	6⅝ 6⅝	6⅜ 6⅝	*6½ 7	6⅝ 6¾	*6½ 7	1,000	Roan Antelope Copper Mines 5	5⅝ Jan 2	9⅞ May 8	3¾ Jan	6¾ Nov
24½ 24½	*24½ 25	*24½ 25	24⅞ 25	*24 25	24⅛ 25	800	Ruberoid Co (The) No par	20½ Jan 7	28 Oct 1	16 Feb	21½ Dec
13 13	12¾ 13¼	13¼ 13½	14 14	13½ 14	*13½ 13¾	1,900	Rustless Iron & Steel Corp 1	11⅝ Jan 6	18⅜ Jun 28	7 May	13⅜ Nov
*45 47½	*45 47½	*44 47	*44 47	*44½ 47	45 45	10	$2.50 conv preferred No par	43 Jan 4	50½ Aug 9	34½ May	47½ Nov
							S				
28⅜ 28¾	28¾ 28¾	28⅝ 29	29 29⅜	29 29¼	29 29⅛	5,700	St Joseph Lead 10	27¼ Nov 30	36⅞ Mar 30	23 May	34⅞ Jan
*3⅜ ½	7/16 7/16	*3⅜ 7/16	3⅜ 3⅜	3⅜ 7/16	3⅜ 13/32	3,900	‡St Louis-San Francisco 100	5/32 Jan 6	1¾ Mar 1	1/32 Jan	7/16 Nov
¾ ¾	13/32 7/8	13/32 13/32	¾ ¾	¾ ¾	¾ ¾	3,600	6% non-cum preferred 100	½ Jan 2	3⅛ Mar 1	⅛ Jan	1⅛ Sep
*3½ 4½	*3½ 4½	*3½ 4½	*3½ 4½	*3½ 4½	*3½ 4½	—	‡St Louis Southwestern 100	3½ Nov 15	9 Mar 11	2 Jan	7⅜ Sep
*6 7⅛	*6 8	*6 8	*6 8	*6 8	*6 8	—	5% non-cum preferred 100	6 Sep 8	13 Mar 8	5 Jan	10 Sep
43 43	42¾ 42¾	*42¼ 43¼	43¼ 43¼	43½ 43½	43½ 43½	600	Safeway Stores No par	35 Jan 7	47¼ July 24	29½ Apr	44 Jan
112½ 112½	112½ 112½	*111 112	111 112	111½ 111½	111 112½	300	5% preferred 100	105½ Jan 7	114 Sep 17	104 Jun	110 Jan
6½ 6½	6½ 6⅝	6½ 7	6⅞ 7⅛	6⅞ 7	6⅞ 7	6,200	Savage Arms Corp 5	6⅜ Nov 30	12½ Mar 26	x9⅜ Dec	19½ Jan
35¾ 36	36 36⅛	35¾ 35⅞	36¼ 37	36¼ 36⅞	36 36⅜	7,700	Schenley Distillers Corp 5	19¾ Jan 12	39⅝ Nov 3	12¾ Apr	21⅝ Dec
*104 106	*104 106	*104 106	*104 104½	*104½ 105½	*104½ 105½	—	5½% preferred 100	96 Jan 15	107¾ July 24	78 May	98 Oct
37¾ 38	36½ 37	36½ 36½	36½ 37	*36⅛ 38½	*36⅛ 36½	800	Scott Paper Co No par	36½ Nov 29	43 Feb 1	25½ Apr	39 Dec
*110 112	*110 112	*110 112	*111 112	*111 112	*111 112	—	$4.50 preferred No par	111 May 4	115 Feb 16	109½ Aug	116 Jan
*106 108½	*106 108½	108 108½	108 108	*106 107¾	*106 107¾	70	$4 preferred No par	107¾ Jan 23	112 Mar 23	106½ Jan	113¼ Dec
13/32 13/32	7/16 ½	3/8 ½	7/16 ½	7/16 13/32	3/8 7/16	20,900	‡Seaboard Air Line No par	5/32 Jan 2	2 Mar 1	1/32 Feb	5/32 Feb
1¼ 1⅜	1⅜ 1½	1½ 1½	1½ 1½	*1⅜ 1½	*1⅜ 1½	1,000	4-2% non-cum preferred 100	5/8 Jan 2	4½ Mar 1	⅜ Dec	1⅛ Sep
21¾ 21¾	21¾ 22	21¾ 21¾	22 22	x22 22⅛	22½ 22¾	1,800	Seaboard Oil Co of Del No par	16¼ Jan 4	26⅜ Jun 1	10½ Apr	17⅛ Dec
*2⅛ 2⅜	*2⅛ 2⅜	2⅛ 2⅛	*2⅛ 2⅜	2¼ 2¼	*2⅛ 2⅜	200	Seagrave Corp 5	2 Jan 8	4¼ Jun 10	1¾ Dec	3⅜ Mar
83⅜ 83⅞	84 84½	84¾ 85¾	86 86⅞	86¼ 86⅞	86⅝ 88	7,100	Sears Roebuck & Co No par	59⅝ Jan 12	90 Sep 20	43½ May	62½ Nov
16 16	16 16⅛	16⅛ 16⅛	16½ 17⅛	17 17	16¾ 16⅞	4,900	Servel Inc 1	10⅛ Jan 13	18⅜ Sep 25	4⅞ Jan	11¼ Dec
*13 13¼	13⅛ 13¾	13¾ 13¾	13¾ 13⅞	*13¾ 13⅞	*13½ 13¾	700	Sharon Steel Corp No par	9 Jan 7	17⅜ July 6	8 Apr	10½ Nov
*63½ 65¼	*62⅝ 64	64 64	63 63¾	*62½ 63	62½ 62½	220	$5 conv preferred No par	54 Jan 4	73½ July 26	52 Dec	60 Jan
11½ 11½	11½ 11⅞	11½ 11¾	11⅜ 12⅛	12 12⅜	12 12¼	5,900	Sharpe & Dohme No par	8⅝ Jan 20	16¼ May 5	4⅞ Apr	9⅝ Dec
*69½ 71	*69½ 71	*69 71	*69½ 71	*69¾ 71	71 71	100	$3.50 conv pref ser A No par	64¾ Jan 7	73½ May 8	54⅞ Apr	66 Nov
*9⅛ 9¼	9¼ 9¼	*9 9¼	*9 9⅜	*9 9¼	9 9	200	Shattuck (Frank G) No par	5¾ Jan 8	10⅝ Jun 11	4¼ Mar	7⅜ Nov
45 45	45 45½	*46 50	*46½ 50	*46½ 48	*46½ 48	100	Sheaffer (W A) Pen Co No par	31½ Jan 4	57 Oct 20	30¼ May	35 Aug
24¾ 25½	25½ 26¼	26¼ 27	26½ 27⅛	26¾ 26¾	26 26¾	8,800	Shell Union Oil 15	17⅜ Jan 14	29 Jun 30	10½ Apr	18¾ Dec
*3⅛ 3½	3 3⅛	3 3	3⅛ 3⅛	3⅛ 3⅛	2⅞ 3	2,400	Silver King Coalition Mines 5	2⅜ Jan 5	5 Apr 7	2⅛ Jun	4⅝ Jan
25 25	25 25⅜	25⅛ 25¼	25⅛ 25¾	25⅞ 25⅞	25⅝ 25¾	3,300	Simmons Co No par	16⅛ Jan 2	28 May 29	11⅞ May	17 Dec
*24 25	*24 25	*24 25	24 24	24 24	*24 25	300	Simonds Saw & Steel No par	21 Jan 2	27¼ Nov 5	20⅜ Aug	27 Nov
10⅜ 10½	10⅜ 10⅜	10⅜ 10⅝	10½ 10⅞	10⅝ 10⅞	10⅝ 10⅞	24,200	Sinclair Oil Corp No par	10¼ May 21	x13⅛ July 14	— —	— —
35⅝ 35⅞	36½ 37	37 37¼	37½ 37⅞	37½ 37¾	37⅛ 39	3,300	Skelly Oil Co 15	28½ Jan 11	45¼ Sep 22	19⅜ Apr	30¼ Oct
16 16	16 16¾	16¾ 16¾	16 17¼	x16¼ 16½	16⅛ 16⅜	1,790	Sloss-Sheffield Steel & Iron 20	15¾ Nov 30	24½ July 19	— —	— —
*23¼ 23½	*23¼ 23½	*23¼ 23½	*23¼ 23½	*23¼ 23½	23½ 23½	10	$1.20 preferred No par	22⅜ Aug 16	23¾ Nov 1	— —	— —
*29 30	29½ 30	29¼ 30	30¾ 31½	*30½ 31¼	30½ 30½	1,600	Smith (A O) Corp 10	19 Jan 19	39½ July 16	15¼ July	20¾ Jan
21⅛ 21¾	22½ 22⅝	22⅝ 23	23⅛ 23⅛	23¼ 23¾	x22⅝ 23	2,100	Smith & Corona Typewriter No par	15¼ Jan 2	25¼ Jun 10	9 Apr	15½ Nov
11½ 11¾	11⅝ 12	11⅞ 12	12 12⅜	12¼ 12⅜	12¼ 12⅝	47,300	Socony Vacuum Oil Co Inc 15	10⅛ Jan 2	15¼ July 15	6⅛ Mar	10¼ Dec
3⅜ 3½	*3⅜ 3½	3⅜ 3½	3½ 3⅝	3⅝ 3⅝	3⅜ 3⅝	4,100	South Am Gold & Platinum 1	2¼ Jan 2	5 Apr 6	1⅝ Mar	2⅜ Jun
26¼ 26¼	26⅞ 26⅞	27 27	27⅛ 27⅛	*28 28½	28 28½	1,300	Southeastern Greyhound Lines 5	16⅜ Jan 11	28¾ July 26	14 Apr	15¾ Jan
26¾ 26¾	*27 27½	27½ 28¾	28½ 28½	28 28⅞	28⅛ 28½	1,800	South Porto Rico Sugar No par	20½ Jan 2	30¾ Sep 8	17¼ Jun	26¼ Jan
*138 145	*138 145	*140 145	*140 145	*136¼ 145	*136¼ 145	—	8% preferred 100	132 Jan 15	149½ July 6	122½ Nov	144¾ Jan
22½ 22¾	22½ 22¾	22⅞ 22⅞	22⅞ 23	23 23	22⅞ 23	3,100	Southern California Edison 25	21⅛ Jan 2	25 Apr 6	14⅞ Apr	21⅛ Nov
14½ 14½	14⅞ 14⅞	14⅞ 14⅞	14⅞ 14⅞	14⅞ 14⅞	x14⅜ 14⅜	1,500	Southern Natural Gas Co 7.50	10¾ Jan 13	14⅞ Sep 11	9¼ Apr	12⅛ Jan
22⅛ 22⅜	22¼ 22¾	22⅛ 23	23⅛ 24⅜	23¼ 23⅞	23⅜ 23⅞	46,500	Southern Pacific Co No par	15¾ Jan 7	30½ May 5	10 Jun	18⅛ Nov
18¾ 19¼	19 19⅞	18⅞ 19¾	20 20⅝	19⅞ 20¼	19½ 20½	18,200	Southern Railway No par	15¾ Jan 2	30⅜ Apr 5	12½ May	18⅜ Feb
38¼ 38¼	38⅛ 39⅛	39 39	39½ 39½	39¼ 39⅞	39⅛ 39½	3,200	5% non-cum preferred 100	35¼ Jan 9	49⅜ May 5	23¾ Jun	39 Oct
*51 52⅝	*51 52⅝	*51 52½	*51 52½	*51 52½	*51 52½	—	Mobile & Ohio stk tr ctfs 100	42⅛ Jan 12	66 Apr 5	34¾ Jan	50½ Mar
3¾ 3⅞	3⅞ 4	3⅞ 4	3⅞ 4⅛	4 4¼	4 4¼	6,300	Sparks Withington No par	2⅝ Jan 6	6½ Jun 30	1¼ Apr	3 Aug
*4⅞ 5⅛	*4⅞ 5	*4⅞ 5	5 5	5 5	*4⅞ 5	600	Spear & Co 1	2⅜ Jan 6	6⅞ Sep 18	1⅞ Nov	3½ Feb
*52 58	*52 58	*52 57½	*52 58	*52 57	*52 57	—	$5.50 preferred No par	33 Jan 4	61 Nov 17	31 Dec	59 July
*33½ 34	34 34	34 34	34 34	34 34⅛	34¾ 34⅞	1,200	Spencer Kellogg & Sons No par	21¾ Jan 26	34⅞ Dec 10	17½ Apr	24 Nov
24 24	24⅝ 25¼	25⅛ 25¾	25¾ 26½	25⅜ 26⅛	25⅝ 26⅛	17,200	Sperry Corp (The) 1	23½ Nov 30	35¼ Mar 15	21⅝ Dec	31⅜ Jan
36¼ 36¼	36¼ 36¼	36 36	35¾ 36¾	36½ 36½	37 37	800	Spicer Mfg Co No par	32¼ Jan 18	44¼ July 24	30 Sep	37 Mar
*58 60	*58 60	*58 59	*58 58½	58 58	*58¼ 58½	20	$3 conv preferred A No par	56 May 5	60 Sep 20	49 Mar	60 Jan
5⅞ 5⅞	5¾ 5⅞	5⅝ 5⅞	5¾ 5⅞	5⅞ 6	5⅞ 5⅞	7,600	Spiegel Inc 2	3 Jan 2	8¼ Sep 22	2½ Sep	4⅛ Jan
*51 52	52 52¾	52¾ 53½	53¼ 54	53 54	53½ 53½	360	Conv $4.50 preferred No par	35½ Jan 7	64 Sep 13	29¾ Sep	45½ Jan
35½ 35½	35¾ 35¾	36¼ 36¼	37 37	x36 36	*35⅛ 35½	600	Square D Co 1	33 Jan 6	42 July 14	27⅜ Jun	38⅜ Jan
*111½ 114½	*111½ 114½	*111½ 114	*111½ 114½	*111½ 114½	*111½ 114½	—	5% conv preferred 100	109 Jan 28	116½ July 13	108 Dec	114 Feb
*59½ 61	*58½ 61	*59¾ 60¾	*60⅛ 60¾	60⅛ 60⅛	59⅜ 60	900	Squibb (E R) & Sons No par	49 Jan 10	70 July 31	40½ Apr	49½ Jan
*113 115	*114 115	*114 115¼	*114 115	*114 115½	*114 115½	—	$5 pref series A No par	112½ Nov 17	117 Aug 20	109½ Aug	113 Jan
*106½ 107¼	*106¾ 107¼	*106¾ 107¼	107¼ 107¼	*107½ —	*107½ 108½	20	$4.25 preferred No par	107 Nov 29	107½ Nov 27	— —	— —
28⅛ 28¼	28⅜ 28⅞	28⅞ 29¼	29⅜ 29¾	29⅜ 29¾	29⅝ 30¾	16,800	Standard Brands, Inc No par	25 Sep 27	30¾ Dec 10	— —	— —
*110 112	*110 112	*109 112	*110 112	*109 112	111 111	100	$4.50 preferred No par	100⅞ Jan 7	115½ July 30	89¼ May	110 Jan
⅞ ⅞	⅞ 15/16	⅞ 15/16	15/16 15/16	15/16 15/16	⅞ ⅞	2,900	Standard Gas & El Co No par	3/32 Jan 2	2¼ Mar 13	3/32 Sep	½ Oct
*2⅜ 2¾	2⅝ 2¾	2⅝ 2¾	2¾ 2⅞	2¾ 2⅞	2¾ 2¾	3,500	$4 preferred No par	1½ Jan 4	6⅝ Mar 13	¾ Apr	2½ Oct
*33½ 34⅜	34¾ 35½	35 36¾	36¾ 36⅞	35½ 36¾	36 36¼	3,100	$6 cum prior preferred No par	9 Jan 5	36⅞ Dec 8	5⅛ May	11½ Jan
39⅞ 40⅜	40½ 41⅛	41 42½	42⅝ 43	41¾ 42⅞	41½ 42⅞	19,400	$7 cum prior preferred No par	10¼ Jan 5	43 Dec 8	6 Apr	13¼ Jan
35½ 35¼	35 35⅞	35½ 35⅞	35⅞ 36	35⅝ 35¾	35⅝ 35⅞	13,700	Standard Oil of Calif No par	28⅜ Jan 8	40 May 8	18 Mar	29¼ Dec
31¼ 31½	31⅜ 31⅝	31⅜ 32¼	32⅜ 32⅞	32½ 33	33 33⅜	13,300	Standard Oil of Indiana 25	28⅛ Jan 12	38¾ July 14	20 Apr	29 Dec
53⅞ 54	53¾ 54⅛	53¾ 54⅜	54⅛ 54⅝	54 54⅜	54 54¼	18,200	Standard Oil of New Jersey 25	46½ Jan 2	60 Sep 21	30½ Apr	47 Dec
38¼ 38¼	38⅛ 38½	38 38	38 38⅛	38 38	38 38¼	3,500	Standard Oil of Ohio 25	37⅛ Jan 4	45⅛ May 26	25¼ Apr	40 Nov
5¾ 6	6⅛ 6¼	6⅛ 6½	6⅝ 6⅝	6½ 6¾	6¼ 6⅝	12,100	Standard Steel Spring 1	5¼ Nov 29	9½ May 5	— —	— —
*28¼ 28½	28½ 28½	28¾ 28¾	29⅜ 29½	*28¾ 29¾	*28¾ 29¾	800	Starrett Co (The) L S No par	25 Jan 2	31½ Mar 31	22¾ Dec	34¾ Jan
61 61	*60⅜ 61	60½ 61	60¼ 61½	60⅞ 61	62 62½	2,900	Sterling Drug Inc 10	58½ July 30	66 May 1	42 Apr	62 Dec
10¾ 10¾	10¾ 11⅜	10¾ 11	11⅛ 11½	11⅛ 11½	11⅛ 11⅜	4,300	Stewart-Warner Corp 5	7⅛ Jan 12	14⅝ Jun 7	5⅛ Jan	8⅛ Nov
9¼ 9⅜	9¼ 9⅝	9¼ 9½	9⅝ 9⅞	9¾ 10	9⅞ 10¼	8,800	Stokely Bros & Co Inc 1	4¼ Jan 2	14 July 12	3⅛ Mar	4⅝ Jan
*14¾ 15½	*15 15½	15⅛ 15⅛	15⅛ 15⅛	*15⅛ 16	15¼ 15¼	400	5% prior preferred 20	14½ Dec 1	x17 Sep 29	— —	— —
7⅝ 7⅝	7⅝ 8	7⅝ 7¾	7⅞ 8	8 8⅛	8 8¼	8,400	Stone & Webster No par	5¾ Jan 2	10¾ May 7	4 Apr	6¾ Nov
12 12⅛	11⅞ 12⅛	12⅛ 12½	12½ 13¼	12⅞ 13⅛	13 13¼	56,300	Studebaker Corp (The) 1	5⅝ Jan 6	13⅜ Jun 5	3¾ Jan	6¼ Nov
56 56	56½ 56¾	*55 58	56 56¼	56 56	56 56	1,000	Sun Oil Co No par	48½ Jan 6	63½ Mar 30	43 Apr	55¾ Jan
*122 125	*122 125	*122 124	123 123	*122 124	122 122	30	Class A pfd (4½% cum) 100	122 Apr 9	130 Sep 29	116⅝ Apr	128 Dec
5 5	5 5	4⅞ 5	5 5¼	5⅛ 5¼	5 5⅛	8,400	Sunray Oil Corp 1	4⅝ Nov 30	6 Oct 18	— —	— —
5½ 5½	5½ 5⅝	5½ 5¾	5⅝ 5¾	5⅝ 5¾	5⅜ 6	4,700	Sunshine Mining Co 10c	3¾ Jan 2	7⅜ Apr 1	3⅜ May	5⅞ Jan
17 17	16¾ 17	16⅞ 17¾	17¼ 17¾	17½ 17⅝	17¼ 18⅛	4,200	Superheater Co (The) No par	12⅞ Jan 2	22 May 28	11½ May	15⅛ Jan
*67¾ 70	68½ 68½	67⅞ 67⅞	69 69	69½ 69½	70 71⅛	1,000	Superior Oil of Calif 25	58¾ Feb 23	82 May 7	— —	— —
*18½ 19	19 19¾	19¼ 19¾	20⅜ 20½	20 20¾	20 20½	3,100	Superior Steel Corp 100	14⅜ Jan 20	32¼ July 23	9¼ May	16¼ Dec
*29¼ 30⅛	*29¼ 30⅛	30⅛ 30¾	*30 31½	*29⅞ 32	*29⅞ 32	500	Sutherland Paper Co 10	26¼ Jan 4	33 July 24	17⅜ Feb	26⅛ Dec
*8¾ 9⅝	*8½ 9⅜	*8½ 10	*8⅝ 10½	*8¾ 10½	8⅞ 8⅞	100	Sweets Co of Amer (The) 12½	4¾ Feb 1	12½ Jun 5	3⅛ May	4¾ Aug
26¼ 26¼	26¼ 26¾	26¼ 26½	26¾ 27	27 27	26¾ 26⅞	2,500	Swift & Co 25	22½ Jan 2	27½ Nov 19	20 Sep	25 Jan

For footnotes see page 2379.

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NEW YORK STOCK RECORD

Saturday Dec. 4	Monday Dec. 6	Tuesday Dec. 7	Wednesday Dec. 8	Thursday Dec. 9	Friday Dec. 10	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1942 Lowest	Range for Previous Year 1942 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	*Shares	Par	$ per share	$ per share	$ per share	$ per share
*28½ 29	28¼ 28¾	28⅜ 28⅞	29 29	29¼ 30	30 31¼	3,200	Swift International Ltd	27½ Nov 8	35½ Apr 22	19¼ Mar	29¼ Nov
28⅝ 28⅞	28¾ 29¾	30 30½	x30 30⅜	29¼ 29¾	29⅝ 30½	7,500	Sylvania Elec Prod's Inc No par	22⅝ Feb 8	35½ July 8	15⅞ Aug	25½ Dec
5⅛ 5¼	5¼ 5½	5½ 6	6 6¼	6 6	5⅞ 6	9,500	Symington Gould Corp 1	4⅜ Jan 2	8½ May 20	3¾ Aug	5¼ Jan
							T				
*7 7⅞	*7 7½	*7 7⅜	7⅛ 7⅜	7⅜ 7⅝	*7 7⅜	400	Talcott Inc (James) 9	5¾ Jan 25	8¾ Jun 24	4 Apr	5¾ Nov
*40¾ 43½	*40¾ 43½	*40¾ 42	*40¾ 42	40¾ 40¾	40 40½	60	5½% partic preferred 50	35 Jan 2	45 Apr 3	32 Apr	35 Nov
*4⅜ 4¾	*4¼ 4¼	*4¼ 4½	4⅛ 4½	*4¼ 4½	4½ 4½	500	Telautograph Corp 5	3 Jan 9	5¼ Mar 16	1⅛ Mar	4 Oct
10⅜ 10⅜	10⅜ 10⅜	*10½ 10¾	10¾ 10¾	10⅞ 10⅞	*10⅝ 10¾	700	Tennessee Corp 5	8¾ Jan 8	13⅜ May 29	7½ May	9⅜ Jan
46⅛ 46⅜	46½ 47	46⅞ 47¼	47¼ 47¾	46¼ 47⅜	46½ 47½	8,500	Texas Co (The) 25	41⅞ Jan 2	53⅜ July 14	30 Apr	42¼ Dec
4⅞ 4⅞	4¾ 5	4¾ 5	4¾ 4⅞	4⅝ 5	4¾ 4⅞	4,100	Texas Gulf Producing No par	3⅛ Jan 2	6⅝ July 14	2 Apr	3⅜ Nov
34 34	33¾ 34¼	33⅞ 34	34 34⅛	34 34⅝	34¼ 34½	4,400	Texas Gulf Sulphur No par	33¾ Dec 6	41¾ July 14	28 Apr	37½ Oct
14 14⅛	13¾ 14¼	14 14	14⅛ 14⅝	14⅜ 14⅝	14¼ 14⅝	6,200	Texas Pacific Coal & Oil 10	8⅜ Jan 5	18 July 22	5 May	8½ Dec
9¾ 9⅞	9¾ 9⅞	9¾ 9⅞	9⅞ 10	9¾ 9⅞	9⅞ 10⅛	5,500	Texas Pacific Land Trust 1	7¼ Jan 7	13¼ July 14	4½ Apr	8¼ Dec
*17 17¼	17 17⅝	16⅝ 17	17 18	17⅝ 18⅜	18⅛ 18½	5,000	Texas & Pacific Ry Co 100	16½ Nov 30	27⅞ July 8	7⅜ Jan	24⅞ Oct
11¾ 11⅞	12 12¼	12 12	12⅛ 12⅜	*11¾ 12¼	*12 12½	1,400	Thatcher Mfg Co No par	6¼ Jan 12	14 Oct 28	5 Sep	9¼ Jan
*47 48	47¼ 47¾	*47⅛ 48	48 48	47½ 47½	47⅞ 47⅞	150	$3.60 conv preferred No par	35 Jan 5	51⅞ Aug 19	34⅝ Nov	42 Jun
5⅝ 5⅝	*5⅝ 6⅛	5⅝ 5⅝	*5⅝ 6⅛	*5⅝ 6	*5⅝ 6	200	The Fair No par	2½ Jan 8	8 July 12	2⅛ May	3 Mar
*92⅛ 92½	92⅛ 92⅛	*92½ 93	*92 93	92 92	*91⅛ 93	80	Preferred 100	52 Jan 6	95 Oct 4	41 Jan	52⅛ Dec
6⅞ 6⅞	6⅞ 7⅛	7 7⅛	7⅛ 7¼	7⅛ 7¼	7⅛ 7¼	8,700	Thermoid Co 1	4 Jan 7	9⅝ Sep 18	3¾ Apr	4⅜ Jan
*43 44½	*42 45	*43 44	43 43½	*43 44	44 44¼	90	$3 div conv preferred 10	33¼ Jan 5	49 May 27	30 Jan	34¾ Feb
*3½ 3¾	3½ 3¾	3⅝ 4	4⅛ 4⅜	*11¼ 12¼	*11¼ 12¼	800	Third Avenue Transit Corp No par	3 Jan 2	6¾ May 24	2⅛ July	3¾ Sep
*11¼ 12¼	*11¼ 12¼	*11¼ 12¼	*11¼ 12¼	29¾ 30¼	*29¼ 30¼	---	Thompson (J R) 25	8⅛ Jan 4	15 July 23	5¼ Jun	9⅜ Dec
28⅞ 28⅞	29¼ 30¼	29½ 29½	*29½ 30¼	1¾ 1¾	1¾ 1¾	1,100	Thompson Products No par	26¼ Feb 5	33½ Jun 4	17⅜ July	27½ Jan
*1⅝ 1⅞	1¾ 1¾	*1⅝ 1¾	1¾ 1¾	1¾ 1⅞	1¾ 1¾	700	Thompson-Starrett Co No par	1⅛ Jan 2	3 Mar 18	1⅛ Mar	1½ Nov
*16¾ 17¼	17¼ 17¼	17¼ 17¼	18 18¾	18 18	*17¾ 18½	600	$3.50 cum preferred Nr par	16 Jan 4	26⅜ Jun 10	8¼ Jun	15⅞ Nov
13⅛ 13⅜	13½ 13⅝	13½ 13¾	13½ 13¾	13⅜ 13¾	13⅞ 14	5,700	Tide Water Associated Oil 10	9¾ Jan 12	15¾ July 14	8 Jun	10⅝ Feb
100½ 100½	100¼ 100½	100 100½	100½ 100¾	x99⅞ 100	100 100¼	2,240	$4.50 conv preferred No par	94½ Jan 4	103½ May 26	85 Mar	97 Dec
24⅝ 25	24¾ 25¼	24½ 24¾	24¾ 25⅜	x24¼ 24¾	24⅝ 24⅝	4,700	Timken Detroit Axle 10	23¾ Nov 17	34¾ Mar 31	22 May	34½ Jan
45⅝ 45⅝	45⅝ 45⅞	45¾ 46	46 46⅛	46¼ 47	47 47¼	2,700	Timken Roller Bearing No par	40⅝ Jan 20	50 July 7	31½ May	43¼ Jan
7⅝ 7⅝	7⅜ 7¼	7⅜ 7⅞	8 8¼	8¼ 8¼	8¼ 8⅜	7,400	Transamerica Corp 2	6⅜ Jan 4	10⅛ May 5	4 Jan	6⅞ Dec
18⅝ 18⅝	18½ 19	19 19¾	20 20½	19⅝ 19⅞	19⅜ 19½	1,800	Transcont'l & West Air Inc 5	15¼ Jan 27	25⅜ July 8	7⅝ May	18¼ Dec
*11 11¾	11½ 11½	12 12	12⅛ 12½	*11¾ 12½	*11½ 12½	1,100	Transue & Williams St'l No par	11¼ Jan 5	16⅞ Apr 6	8¾ Jan	12¾ Mar
*3⅛ 3¼	3 3¼	3⅛ 3¼	3⅛ 3⅜	3¼ 3⅜	3¼ 3¼	5,000	Tri-Continental Corp 1	1⅞ Jan 8	4⅜ May 8	¾ Mar	2⅛ Nov
*84½ 85⅜	*84½ 85⅜	*84½ 85⅜	*84½ 85⅜	84½ 84½	85⅜ 85½	160	$6 preferred No par	69 Jan 6	90 May 25	56½ Jun	71 Nov
*8 8½	8¼ 8¼	8¼ 8⅜	8⅜ 8½	8½ 8½	8½ 8½	2,800	Truax-Traer Corp No par	6½ Jan 4	9¾ May 4	5½ Jun	7⅛ Aug
20½ 20¾	20¾ 21⅛	20¾ 21	21⅛ 21⅜	21 21⅜	20⅞ 21⅝	12,900	20th Cen Fox Film Corp No par	12⅞ Jan 7	24¾ July 15	7⅛ Jan	16 Oct
27½ 27¾	27½ 27⅞	27¼ 27⅞	27⅞ 28⅞	28¾ 29	28¼ 28¾	19,600	$1.50 preferred No par	25 Jan 7	34½ July 14	19¼ Jan	26¾ Nov
*99¾ 100½	100 100½	*100¼ 100¾	100⅝ 100⅝	100½ 100½	*99¾ 100½	600	$4.50 prior pfd No Par	99 Nov 9	101 Oct 13	-- ---	-- ---
*4¾ 5¼	5 5¼	5 5⅛	5⅜ 5½	5½ 5½	5⅛ 5½	1,800	Twin City Rapid Transit No par	4⅝ Jan 5	9¾ Jun 1	1⅝ Jan	6 Nov
*70 70½	70 70	69½ 69½	70 70½	71½ 72	72 72	200	7% preferred 100	67 Jan 5	77⅜ Jun 18	21¼ Jan	78¾ Nov
8 8⅛	7⅞ 8	8⅛ 8⅛	8⅛ 8⅝	8⅞ 8⅞	8 9¼	5,600	Twin Coach Co 1	6¼ Jan 1	11¾ Jun 10	5⅛ May	7½ Nov
							U				
50¾ 50¾	51 51	*51½ 52	51¾ 52⅛	52 52	52 52¼	3,200	Under Elliott Fisher Co No par	42 Jan 18	59 July 2	28⅞ Jan	46 Dec
9⅛ 9½	9⅛ 9¾	9¼ 9½	9⅝ 10	9¾ 9⅞	9½ 10	8,500	Union Bag & Paper No par	8 Jan 7	11¾ Feb 26	7⅛ Sep	9¼ Jan
76⅝ 77¼	76¾ 77½	77 78	*78⅛ 78½	78 78⅞	78⅜ 79	14,600	Union Carbide & Carb No par	x76⅝ Dec 2	86⅜ May 27	58 Apr	83 Dec
*114 115	114 114	*114 116	*114 116½	*114 116½	*114 116½	30	Union El Co of Mo $5 pfd No par	113 Jan 5	x118 Apr 29	108 May	113½ Nov
111 111	111 111	*111 113	112½ 112½	*111 112¾	*111 112¾	110	Preferred $4.50 series No par	105¾ Jan 2	114½ Oct 19	100½ Mar	108 Jan
18⅝ 18¾	18⅝ 18⅞	19 19¼	18¾ 19⅛	19 19	18¾ 19	3,300	Union Oil of California 25	15⅝ Jan 8	22¾ July 14	10 May	16⅜ Dec
92¾ 92¾	93 93½	92½ 93	92¾ 93½	93¼ 93½	93⅛ 93½	4,100	Union Pacific RR Co 100	80¼ Jan 2	102½ July 16	63¾ Jan	85¼ Nov
*90¾ 92¼	*91 92	91 92	91 91	90⅞ 91¼	91 91	900	4% non-cum preferred 100	79⅞ Jan 6	97 Oct 20	74½ Jun	81½ Feb
*26¼ 26¾	26¼ 26¼	26 26⅜	*26⅜ 26¾	*26⅜ 26¾	*26⅜ 26¾	100	Union Tank Car No par	24¼ Jan 8	28½ Mar 30	21½ Aug	30 Feb
24⅞ 25⅝	25⅝ 26¼	*25¾ 26¾	25¾ 26⅜	24⅞ 26	25½ 26	21,600	United Aircraft Corp 5	x24¼ Nov 30	40 May 27	23⅞ Jun	y36⅜ Jan
*99⅞ 100	100 100½	100½ 100½	100½ 100½	99⅞ 100½	99¾ 99¾	1,200	5% conv preferred 100	93½ Jan 4	114½ Jun 3	89 Apr	104¾ Jan
22½ 22¾	22½ 23¾	23¼ 24	24⅜ 24⅞	24 24½	24¼ 24⅞	13,900	United Air Lines Transport 5	17¾ Jan 20	33⅜ July 8	7⅞ Apr	20¾ Dec
20½ 20½	20½ 20¾	20¾ 20¾	20¾ 21	*20 20¾	20¾ 20¾	1,300	United Biscuit Co No par	16 Jan 8	22¼ May 12	9⅞ Mar	17 Oct
*111 115	*111 115	*111 115	*111 115	*111 115	*111 112	---	5% conv preferred 100	109½ Jan 2	114 Jun 11	104¾ Mar	113 Oct
59¼ 60¼	59¾ 59¾	60¼ 61	*60 62	60 62½	x63 63¼	1,100	United Carbon Co No par	55½ Jan 16	69½ Jun 1	37 May	58½ Dec
*22 23	22 22	*21⅜ 23	*22½ 23½	23 23	*23½ 25	400	United-Carr Fast Corp No par	18⅞ Jan 7	x26 Jun 3	16 Jan	20 Feb
1 1⅛	1 1⅛	1 1⅛	1 1⅛	1 1⅛	1 1⅛	32,700	United Corporation No par	⅓ Jan 2	2¼ May 10	3/32 Jan	1/16 Oct
31⅝ 31¾	31¼ 32¼	31½ 32¼	32 32¾	31⅝ 32⅝	31⅜ 32¼	12,300	$3 preferred No par	17⅜ Jan 5	35¾ Sep 29	11 July	18 Dec
13½ 13½	13½ 14⅛	14⅛ 14¼	14 14⅜	14⅛ 14¼	14¼ 14⅜	10,700	United Drug Co 5	7⅝ Jan 4	15⅛ Sep 22	4½ Apr	8⅛ Dec
*5¾ 6	*51¼ 53½	5½ 5½	6 6¼	6¼ 6¼	6¼ 6¼	2,600	United Dyewood Corp 1	2⅞ Jan 7	9 Jan 30	1¾ Apr	3⅝ Nov
*51 52½	51 53½	51 51	51 53	*52½ 53½	52½ 52½	560	Preferred 100	38¼ Jan 4	66 July 3	33½ Aug	50 Jan
8¼ 8¼	8¼ 8¼	8¼ 8¾	8¼ 8⅜	8 8⅜	8 8⅛	2,700	United Electric Coal Cos 5	5⅛ Jan 4	9⅛ Jun 5	3⅞ Mar	6¼ Sep
24¾ 24¾	24¾ 24¾	24¾ 24¾	25⅜ 25¾	26 26	25¾ 25¾	1,300	United Engineering & Fdy 5	23¾ Nov 30	35 Apr 8	25⅜ Jun	35 Feb
71 71¾	72¾ 73¼	72¾ 73	73¼ 74⅝	74¾ 75	75¼ 76	5,400	United Fruit Co No par	60¼ Mar 9	76½ Sep 21	48½ Jun	72½ Jan
2¼ 2¼	2¼ 2⅜	2¼ 2¼	2¼ 2⅜	2¼ 2⅜	2¼ 2⅜	16,300	United Gas Improv't ex-distribtion 1	2⅛ Jun 16	2½ July 21	-- ---	-- ---
28 28	28⅛ 28¼	28¼ 29⅜	29 29½	29¼ 29½	29¼ 29¾	3,300	United Merch & Mfrs Inc 1	16⅜ Jan 6	29¾ Dec 10	11¾ Apr	16⅞ Oct
4⅛ 4⅛	4⅛ 4⅛	4⅛ 4⅛	4¼ 4¼	4⅛ 4⅛	4⅛ 4¼	1,700	United Paperboard 10	3⅛ Jan 4	5⅞ Apr 6	2⅞ Sep	4⅛ Feb
*8 8¼	8⅛ 8⅜	8 8¼	8½ 8⅝	8⅝ 8¾	8½ 8¾	5,300	U S & Foreign Secur No par	4¾ Jan 6	13¼ May 4	2½ Apr	5⅝ Dec
*96 97¼	*96 97½	97 97	97½ 97½	*97 99⅜	97½ 97½	70	$6 1st preferred No par	84½ Jan 2	98¾ Nov 4	77½ Apr	87 Feb
*13⅝ 13¾	13¾ 14¼	14¼ 14⅞	15 15¼	15¼ 15¼	15 15	1,200	U S Freight Co No par	9⅛ Jan 8	19 July 13	6¼ May	11¾ Jan
69¾ 70¼	70¾ 70¾	70¼ 70¼	70½ 70¾	70 70¼	70 70¼	2,100	U S Gypsum Co 20	59 Jan 29	75¾ Oct 20	40¼ May	64 Dec
175 175	*172½ 175	*172½ 175	*172½ 175	*172½ 175	172½ 172½	30	7% preferred 100	172½ Dec 10	181½ Apr 17	159 May	174⅜ Dec
*8½ 9	8½ 8½	*8¼ 8½	8½ 8½	8½ 8½	*8½ 9	300	U S Hoffman Mach Corp 5	5⅜ Jan 17	10⅛ Oct 29	4½ Apr	6¾ Jan
*41 43½	*40 42	*40¾ 42	42 42	*42 43½	*42 44½	110	5½% conv preferred 50	39¾ Jun 17	44½ Nov 1	34¼ Jan	41 Sep
*33¾ 34¾	34 34	33¼ 33¾	33¾ 33¾	34½ 35	34¼ 34½	2,300	U S Industrial Chemicals No par	30 Jan 4	x42¾ July 14	24½ Apr	34¼ Jan
*4⅜ 4¾	*4⅜ 5	4½ 4½	4¾ 4¾	*4½ 5	*4½ 4⅞	200	U S Leather Co No par	4 Jan 8	7¾ Apr 26	2⅛ Apr	4½ July
15½ 15¾	15⅞ 15⅞	15¾ 15¾	15½ 15¾	x15⅜ 15⅜	14⅞ 15¼	1,900	Partic & conv cl A No par	13⅞ Jan 6	19⅞ Apr 8	7 Jan	14⅞ Oct
*110 112½	*110 112	110½ 110½	*110 111	*110½ 113½	110½ 110½	40	Prior preferred 100	108 Jan 16	114 Oct 7	99 Jan	114 Jun
5⅝ 6	5⅞ 6¼	6⅛ 6⅛	6½ 6⅞	6¼ 6½	6⅜ 6⅜	10,800	U S Lines Co 1	4¾ Nov 8	8½ July 19	-- ---	-- ---
9⅛ 9⅛	9¼ 9⅜	9¼ 9¼	*8¾ 9	9 9	9 9	1,000	Preferred 10	9 Aug 23	9⅞ Jun 10	-- ---	-- ---
29⅝ 29⅝	29⅞ 30	29¾ 30	30½ 30½	30½ 31¼	31⅜ 32	1,900	U S Pipe & Foundry 20	29⅛ Jan 13	37⅛ May 25	22 May	29⅛ Dec
*37 42	*39 42	*37 40½	*37 40⅝	*37 40⅝	*37 40⅝	---	U S Playing Card Co 10	29⅞ Jan 13	42 July 9	26⅞ May	30¼ Aug
*35⅝ 36⅜	35¼ 35½	34¾ 35½	35¾ 36⅜	35¾ 36¼	36 36⅜	3,700	U S Plywood Corp 1	32 Jan 15	44½ Jun 2	20 Apr	32⅝ Dec
*1⅝ 1¾	1½ 1⅝	1½ 1½	1⅝ 1⅝	1⅝ 1⅝	1⅝ 1⅝	2,500	U S Realty & Impt No par	1/16 Jan 2	3⅜ May 10	½ Aug	1 Mar
39 39½	39½ 40⅜	39¾ 41	40⅝ 41⅜	41½ 42⅜	41⅞ 42⅞	27,300	U S Rubber Co 10	25¼ Jan 5	46¼ Sep 20	13⅜ May	27¼ Dec
124 124	124 124	124½ 124½	124¼ 125	124¾ 125	125 125¼	2,700	8% non-cum 1st preferred 100	101 Jan 8	129¾ July 23	54 Mar	103¾ Dec
52 52	52 52½	52 52	51½ 52¼	52 52½	53 53⅜	3,300	U S Smelting Ref & Min 50	46 Jan 4	62 May 7	37¼ Apr	51¼ Jan
*70 70½	70½ 70½	*71 74	*71 74	*71 74	72 72	200	Preferred 50	64⅝ Jan 13	74 Nov 1	58 Apr	71 Jan
50 50⅛	49⅞ 51⅝	50⅜ 51½	51¼ 51⅞	50⅞ 51⅝	51¼ 51⅞	39,200	U S Steel Corp No par	47⅜ Jan 7	59⅜ July 15	44¼ May	55¾ Jan
119¾ 120	120¼ 120¼	120½ 121	120¾ 121¼	121¼ 121¼	121½ 121½	2,500	Preferred 100	112 Jan 8	125 July 19	107¼ Jun	119¾ Jan
*21½ 22	21½ 21⅝	21½ 22	22¼ 22⅜	22⅜ 22½	22⅝ 22¾	3,000	U S Tobacco Co No par	20½ Nov 18	29 Apr 5	15½ Apr	24 Jan
*43 47¾	*43 47¾	*43 47¾	*43 47¾	*43 47¾	*43 47¾	---	7% non-cum preferred 25	42⅛ Jan 4	50¼ Aug 6	39¾ Mar	46½ Jan
*2¾ 3	*2⅞ 3	*2⅞ 3	2⅞ 2⅞	3 3	3 3	300	United Stockyards Corp 1	1⅝ Jan 6	3¾ July 19	⅝ May	1⅞ Oct
2½ 2½	2½ 2½	2½ 2⅝	2½ 2½	2½ 2⅝	2½ 2⅝	3,500	United Stores class A 5	¾ Jan 5	3 Oct 4	⅜ Apr	1 Oct
80½ 80½	*79 82	80¾ 80¾	80 80	79 80½	x72¾ 72¾	1,000	$6 conv preferred No par	56 Jan 23	88 Oct 27	34⅝ May	60½ Dec
*14½ 15	15¼ 15¼	*14⅞ 15	14⅞ 15	*14½ 15	*14½ 14¾	300	Universal-Cyclops Steel Corp 1	14½ Nov 30	20⅜ July 2	12 July	15¾ Nov
*3⅛ 3¼	3⅛ 3⅛	3 3⅛	3 3	*3⅛ 3¼	*3⅛ 3¼	1,300	Universal Laboratories Inc 1	2⅞ Nov 17	6¼ July 2	-- ---	-- ---
*30⅛ 31	*30⅛ 31	*30⅛ 31	30⅛ 30⅛	31 31	31¼ 31¼	60	Preferred No par	30⅛ Nov 13	40¼ July 16	-- ---	-- ---
67 67	*67½ 68½	67½ 68	67½ 68	66 66	66⅛ 66½	390	Universal Leaf Tob No par	59¼ Jan 15	75½ July 7	41 May	61 Oct
*162 165	*162 165	*162 165	165 165	*162 165	*162 165	100	8% preferred 100	150 Jan 12	165½ Nov 27	142 Apr	152½ Dec
							V				
16⅞ 17	17 17¾	17¼ 17¾	17⅝ 18	17¾ 18	18 18⅛	5,000	Vanadium Corp of Am No par	15⅜ Jan 4	25⅜ July 15	14¼ Jun	20⅞ Jan
*9⅝ 9¾	9¾ 9¾	9¾ 10	10 10¼	x9¼ 9⅝	9½ 9½	1,400	Van Norman Co 2.50	8⅞ Jan 7	12⅝ Feb 25	7¼ Jun	11½ Mar
*34¼ 35	35 35	*35 37	*36 37	36½ 36½	*36¼ 37	300	Van Raalte Co Inc 5	25½ Jan 11	37½ Oct 21	19 Mar	26 Dec
*117 119	116¼ 116¼	*116½ 119¾	*117 119¾	*117 119¾	*117⅛ 119¾	20	7% 1st preferred 100	115 Mar 15	120 Oct 5	112¾ Jun	116¼ July
41 41	40⅝ 41	41½ 41½	*42 42¼	42 42	*41¾ 42¼	500	Vick Chemical Co 5	40½ Nov 16	44½ Oct 6	30 May	42 Dec
*55 62	*55 60	*55 60	*55 62¾	*55 62¾	*55 62¾	---	Vicks Shreve & Pac Ry 100	51 Jan 22	65 Aug 28	50 July	55 Jan
*56 64	*56 62	*56 62	*56 63	*56 63	*56 63	---	5% non-cum preferred 100	57 Feb 15	67½ May 6	55 Sep	60 Nov
*20¾ 21¼	21⅛ 21⅛	21¼ 21½	22 22	*21½ 21¾	x21⅛ 21⅜	900	Victor Chemical Works 5	20½ Nov 18	26¾ Feb 15	18¾ May	25½ Jan
*3¼ 3⅜	3¼ 3¼	3¼ 3⅜	3⅜ 3½	3½ 3⅝	3½ 3½	2,700	Va-Carolina Chemical No par	2¼ Jan 4	6⅜ July 1	1 Jan	2⅞ Oct
47 47	48¼ 48¼	47¼ 47¾	48 48½	49 49	48¾ 49½	2,000	6% div partic preferred 100	39 Jan 5	68½ July 1	22½ Jan	40¼ Oct
*117¾ 119½	*117¾ 119½	117¾ 117¾	*117¾ 118¾	*117¾ 118¼	117¾ 118	120	Va El & Pow $6 pref No par	116 Jan 15	x123 Aug 30	110¾ May	117¼ Dec
*39 41	*39½ 41	40 42	41¾ 41¾	*40 41¾	*40 42	50	Va Iron Coal & Coke 5% pfd 100	20½ Jan 14	45 Oct 1	14 Jan	21½ Nov
*38¾ 41	*38¾ 41	*38¾ 40	*38¾ 39½	*39½ 39⅜	x39 39	100	Virginian Ry Co 25	27 Jan 14	40 Oct 1	24 Apr	31¾ Jan
*33 33½	*33 33½	33 33	33½ 33½	34 34	*39½ 42	700	6% preferred 25	29¼ Jan 2	35¾ Sep 8	26 May	29¾ Oct
*102 106½	*102 106½	*102 106½	*102 107½	*99½ 107½	*99½ 107½	---	Vulcan Detinning Co 100	80 Jan 8	110 Aug 18	70 Jun	96⅛ Mar
*147 --	*147 --	*147 --	$147 --	*147 --	*147 --	---	Preferred 100	113 Jan 26	150 Nov 22	120 Mar	138 Jan
							W				
36¾ 36¾	*36⅞ 37	37 37	37½ 37½	37½ 37⅝	37¾ 38	1,100	Wabash RR 4½% preferred 100	24½ Jan 4	39½ Oct 30	21¼ July	30⅜ Jan
*10⅝ 10¾	10⅝ 10⅝	*10⅜ 10¾	*10⅝ 10¾	*10½ 10¾	10⅝ 10⅝	200	Waldorf System No par	7½ Jan 5	11⅜ May 29	6¼ Mar	7⅞ Nov
*25¾ 26¼	26⅛ 26⅛	26 26¼	26¼ 26½	26½ 26½	26½ 26½	600	Walgreen Co No par	20⅝ Jan 2	28⅛ July 15	16 Apr	20½ Nov
*105¼ 106⅞	*105¼ 106⅛	*105¼ 106⅛	*105⅜ 107	*105⅜ 107	*105⅜ 107	---	4½% preferred 100	103 Feb 10	109 Jun 10	97½ Jun	102⅛ Oct

For footnotes see page 2379.

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NEW YORK STOCK RECORD

Saturday Dec. 4	Monday Dec. 6	Tuesday Dec. 7	Wednesday Dec. 8	Thursday Dec. 9	Friday Dec. 10	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1942 Lowest	Range for Previous Year 1942 Highest
$ per share	*$ per share*	*$ per share*	*$ per share*	*$ per share*	*$ per share*	*Shares*			*$ per share*	*$ per share*	*$ per share*	*$ per share*
49⅛ 49⅛	49⅜ 49½	49⅝ 49⅝	50 50⅜	50¼ 50½	50⅜ 50⅜	1,900	Walker (Hiram) G & W	*No par*	38½ Jan 12	54½ Oct 27	31⅛ Apr	41¼ Nov
16⅞ 16⅞	*16¾ 17½	*16¾ 17½	*16⅞ 17½	*17⅛ 17½	*17⅛ 17¾	100	Div redeem preferred	*No par*	15⅜ Jan 4	18⅝ May 25	13⅞ Mar	16¼ Oct
7 7	6⅞ 7⅛	6⅞ 7⅛	7 7⅛	7⅛ 7⅛	7¼ 7⅜	6,200	Walworth Co	*No par*	4⅝ Jan 2	9¾ Jun 5	3½ Apr	5¼ Nov
*7½ 8⅜	7⅞ 7⅞	7⅞ 7⅞	7⅞ 8	8 8⅛	*8⅛ 8½	2,600	Ward Baking Co cl A	*No par*	4½ Jan 5	13 May 29	2⅝ Jun	6 Nov
1⅜ 1⅜	*1¼ 1⅜	1¼ 1¼	1¼ 1¼	1¼ 1⅜	1¼ 1¼	4,800	Class B	*No par*	⅝ Jan 4	2⅝ Mar 29	⅜ May	1 Nov
*45¼ 46½	45 45¼	*45¼ 46½	46 46	47 47	*44 46	400	$7 preferred	50	26 Jan 20	56 July 6	16 Feb	29½ Nov
11¼ 11⅜	11¼ 11½	11⅜ 11⅝	11¾ 12	11¾ 12	11⅝ 11⅞	15,600	Warner Bros Pictures	5	7⅜ Jan 7	15¾ July 15	4¼ Apr	8½ Dec
*24½ 25	*24½ 25	24⅝ 25	24⅞ 25	*24¾ 25	24½ 24½	700	Warren Fdy & Pipe	*No par*	22¾ Oct 11	32⅜ Apr 21	24⅞ Oct	39½ Jan
*20⅝ 21	20⅝ 21	21⅜ 21⅝	21½ 22	21¼ 21¼	20¾ 21	1,100	Washington Gas Lt Co	*No par*	15⅛ Jan 4	23⅛ Sep 1	13¼ Jun	19 Feb
*14 14¾	14¾ 14¾	14¾ 14⅞	15⅛ 15⅝	15⅝ 16½	16⅜ 16⅜	2,800	Waukesha Motor Co	5	12½ Jan 4	17½ Jun 2	12 Jan	14 Oct
*22¾ 23¼	23⅛ 23⅜	23 23	*23⅛ 23¼	23½ 23½	*23 23½	400	Wayne Pump Co	1	17⅝ Jan 5	26 July 23	11½ Jan	18 Nov
6½ 6½	6¼ 6¼	6½ 6½	6⅜ 6½	6½ 6¾	6⅜ 6¾	3,300	Webster Eisenlohr	*No par*	2½ Jan 8	8⅛ July 8	1¾ Jan	3 July
*22 22¼	22¼ 22½	22⅛ 22¼	22¼ 22½	22½ 22½	22⅜ 23	2,000	Wesson Oil & Snowdrift	*No par*	17⅞ Jan 4	26½ July 2	15 May	20¼ Jan
76 76	*75⅜ 77	76¾ 76¾	*76 76¾	76¾ 77	*75½ 76¾	400	$4 conv preferred	*No par*	69 Jan 21	79¾ Nov 3	59½ May	x71½ Nov
15⅜ 15⅜	15⅝ 16	15⅞ 16⅞	16½ 17¼	16½ 17¼	17 17¾	45,800	West Indies Sugar Corp	1	8⅝ Jan 4	17¾ Dec 10	7½ Aug	10¼ Nov
83⅛ 84	*83½ 85	*83¼ 85	*83¼ 85	83½ 84	*82¼ 84	80	West Penn Electric class A	*No par*	50⅛ Jan 4	85 Aug 20	34 Apr	91 Jan
91 91	91½ 91½	91¾ 91¾	91½ 93	92⅜ 92⅞	92⅞ 92⅞	420	7% preferred	100	67½ Jan 4	99 Oct 14	41½ Apr	104 Jan
82½ 82½	*81¼ 83½	*81¾ 83½	*81¼ 83½	81⅝ 82½	82½ 82½	170	6% preferred	100	57 Jan 2	87¾ Oct 11	36 Apr	93 Jan
116¾ 117	117¼ 117½	117 117	116½ 116½	116½ 116½	117 117	290	West Penn Power 4½% pfd	100	109 Jan 8	119 Jun 3	102 May	113½ Jan
15½ 15½	15½ 15½	15¼ 15¾	16 16	16 16½	16½ 16½	1,800	West Va Pulp & Pap Co	*No par*	11¾ Jan 5	16¾ Oct 29	10½ Sep	18 Feb
106⅝ 106⅝	106 106	*104½ 106	105 106	*105 107	106 106	170	6% preferred	100	103 Jan 5	110 Sep 22	97 Sep	104½ Jan
*26¾ 27½	27½ 27½	28 28	28⅞ 29½	29⅞ 30⅝	29⅜ 30½	6,700	Western Auto Supply Co	10	19 Jan 2	30¾ Sep 20	12¾ May	20 Dec
2⅞ 2⅞	2⅞ 3	3 3	3 3⅛	3 3	*3 3⅛	2,200	Western Maryland Ry	100	2¼ Jan 2	6⅛ Apr 5	2 Apr	3½ Jan
6⅞ 7¼	*6½ 7½	*6½ 7½	7 7½	*7¼ 7½	7½ 7½	700	4% non-cum 2nd preferred	100	5⅜ Jan 2	11⅞ Apr 3	4⅛ May	8¼ Jan
43 43½	43¼ 44⅛	43½ 44½	44 45	44⅛ 44½	43⅜ 44⅛	10,600	Western Union Teleg class A	*No par*	37⅛ Oct 8	49¾ Oct 27	23⅛ Feb	30 Oct
23¼ 23¾	23⅞ 24⅛	24 24¼	24¼ 24⅝	23⅞ 24	23¾ 23⅞	5,000	Class B	*No par*	22 Nov 15	24⅝ Dec 8	--- ---	--- ---
20½ 20¾	20¼ 20⅞	20⅛ 20⅞	21 21⅞	21 21¼	21⅛ 21¾	9,100	Westinghouse Air Brake	*No par*	15½ Jan 4	24⅞ May 29	13⅞ May	19¼ Feb
92¼ 92¼	92¼ 93	93 93¾	93 93⅞	92¼ 93½	93½ 95¾	5,500	Westinghouse El & Mfg	50	81 Jan 2	100 July 1	63⅛ Apr	83 Dec
*124½ 126⅞	*124½ 126⅞	126⅞ 126⅞	*127 129	128 128½	127 128	210	1st partic preferred	50	120 Jan 5	136 Jun 3	109 Aug	127 Jan
*31½ 32½	*31½ 32½	32½ 32½	32½ 32½	33 33	*31½ 33½	400	Weston Elec Instrument	12.50	31 Jan 12	40 July 9	23 Apr	32½ Dec
*22½ 24	*22½ 22⅞	22½ 23	*22¾ 23	23 23½	23¾ 23¾	800	Westvaco Chlorine Prod	*No Par*	22⅜ Nov 30	29¼ May 5	22 Mar	31½ Jan
108 108½	*107⅛ 108½	*107⅛ 108½	108 108	*107⅛ 108	*107⅛ 108	100	$4.50 preferred	*No par*	106½ Jan 15	112½ Jun 23	100½ Jun	108¾ Oct
*53 57½	*53 57½	*53 57½	*55½ 57½	*56 58½	*56 58½	---	Wheeling & Lake Erie Ry	100	52 Mar 13	60 Apr 6	42¼ Dec	50 Apr
*96 96¾	96¾ 96¾	96¾ 96¾	*96 96¾	96 96¼	*96 96¾	100	5½% conv preferred	100	85 Jan 9	99 Oct 25	80 July	93 Jan
*19½ 20½	20¼ 20½	19¾ 20½	20⅜ 20¾	20½ 20⅝	20⅜ 20¾	3,000	Wheeling Steel Corp	*No par*	18 Jan 2	24½ July 22	17¼ Dec	27¼ Feb
65 65	65½ 66	66 66	65⅜ 65⅜	65¼ 65½	65 65¼	410	$5 conv prior pref	*No par*	58⅜ Jan 5	71½ July 14	58⅛ Dec	69½ Jan
*16¾ 17	17 17	16¾ 17	*17 18	18 18	*17⅝ 18⅜	400	White Dental Mfg (The S S)	20	15 Jan 14	20 Jun 5	12¼ July	15⅛ Dec
19⅛ 19⅜	19¼ 20	19¾ 20¼	20⅜ 20¾	x20¼ 20⅜	20¼ 20¼	6,200	White Motor Co	1	13¼ Jan 2	22¾ Aug 11	12 Jun	15⅝ Jan
7¼ 7¼	7⅛ 7½	7¼ 7⅜	7¼ 7⅜	7¼ 7¼	7⅛ 7⅛	2,000	White Rock Min Springs	*No par*	3¾ Jan 5	10⅝ July 26	3 Mar	5⅛ Nov
5 5	5 5	4⅞ 5	5 5⅛	4¾ 5	*4⅞ 5	4,400	White Sewing Mach Corp	1	2⅝ Jan 8	7⅛ Oct 1	1¾ Apr	3½ Jan
63 63	65 65	65 65	65 65	*62 64	64 64	260	$4 conv preferred	*No par*	40 Jan 15	86 Apr 30	40 May	53 Jan
*23¼ 24	24 24	*23¾ 24¾	*23¾ 24	*23¾ 24	*23¾ 24	100	Prior preferred	20	x20½ Jan 19	27 Oct 1	15½ Apr	22¼ Jan
*4⅜ 4⅞	*4⅜ 4⅜	*4½ 4⅝	4½ 4½	*4½ 4⅞	4⅜ 4½	600	Wilcox Oil & Gas Co	5	2⅜ Jan 2	6¾ July 19	1½ Apr	2⅝ Dec
5¼ 5⅜	5¼ 5½	5⅜ 5⅞	5⅞ 6⅛	5⅝ 6	5¾ 6⅛	24,700	Willys-Overland Motors	1	2⅛ Jan 2	9⅛ Jun 28	1⅜ Aug	2¼ Oct
*12 12½	12 12	12⅛ 12⅛	12⅛ 12¼	12 12	12⅛ 12⅛	1,000	6% conv preferred	10	8 Jan 6	14⅜ July 14	4⅞ Apr	8¼ Dec
7 7	7 7¼	7 7¼	7⅜ 7⅝	7⅞ 7⅝	7⅜ 7⅞	9,000	Wilson & Co Inc	*No par*	4¼ Jan 2	9⅛ Sep 20	3⅝ Sep	6⅜ Jan
*75⅜ 75¾	*75½ 75¾	75¾ 75¾	75¾ 75¾	77 77	*77 78½	300	$6 preferred	*No par*	57½ Jan 4	86½ Oct 2	51 Sep	73¾ Jan
10⅛ 10¼	10¼ 10¼	10⅜ 10½	10½ 10½	10½ 10½	*10⅛ 10⅝	1,800	Wilson-Jones Co	10	9 Jan 27	11⅞ Apr 6	--- ---	--- ---
*120 121	*120 121	121 121	*120½ 124	*120½ 124	*120½ 124	10	Wisconsin El Pow 6% pfd	100	115 Jan 8	121 Dec 7	107½ Jun	110½ Oct
*20½ 20⅞	20⅝ 20⅝	20 20	20½ 20½	20⅞ 20⅞	*19⅜ 20¾	700	Woodward Iron Co	10	17½ Jan 9	24½ July 2	16⅝ Dec	24 Jan
35½ 36	35⅜ 35⅞	35½ 35⅞	35¾ 36¼	35⅞ 36¼	36⅛ 36⅜	21,100	Woolworth (F W) Co	10	30½ Jan 2	42⅛ July 3	21½ May	31 Dec
*22¼ 22¾	22¾ 22¾	22⅞ 23	23⅛ 23⅞	x21¾ 21⅞	21½ 21¾	3,000	Worthington P & M (Del)	*No par*	16½ Jan 20	25⅜ Oct 28	14½ Jun	21⅜ Jan
*99½ 120	*99½ 120	104 104	*102 110	*102 110	*102 110	10	7% preferred A	100	104 Dec 7	149 Sep 20	117 Nov	125 July
*93 110	*93 110	*93 110	*93 110	*93 110	*93 110	---	6% preferred B	100	100¾ Oct 4	134 Sep 18	106 Nov	117 Mar
*46½ 48	*47 48	*47 48	48 48	*47 47¾	*47 47¾	10	Prior pfd 4½% series	100	44¾ Jan 9	54 Jun 1	42¼ Jun	54 Jan
*49 50	49⅞ 49⅞	49 49	*49 50	50 50	*49 50	300	Prior pfd 4½% Conv series	100	46 Jan 9	57½ Jun 18	44 Jun	57¼ Jan
80 80	80 80	79⅞ 79⅞	70 79	*78 81	*78 80	160	Wright Aeronautical	*No par*	78¼ Dec 3	108 Apr 20	80 Jun	104 Jan
66 66	*64½ 67	65 65	*65½ 67½	65 66	66 66	1,000	Wrigley (Wm) Jr (Del)	*No par*	58½ Jan 4	70⅛ Sep 29	39 Apr	62 Jan
							Y					
26½ 26½	26½ 26½	27 27½	27½ 27½	x27½ 27½	*27½ 28½	900	Yale & Towne Mfg. Co	25	21½ Jan 13	31¾ Sep 10	15⅜ Jan	23½ Oct
13½ 13½	13¼ 13¾	13⅜ 13⅝	13⅝ 14	13⅝ 13⅞	13⅞ 14¼	2,900	Young Spring & Wire	*No par*	7⅞ Jan 4	17½ July 13	5 Apr	7⅞ Nov
35 35¼	35 36⅝	36 36¾	37 37½	36½ 37	36⅝ 36¾	7,900	Youngstown Sheet & Tube	*No par*	30 Jan 6	41¼ July 14	28¼ Jun	37½ Jan
94¼ 94¼	94 94¼	94¼ 95	95 95	95 95	96 96	180	5½% preferred series A	100	82 Jan 4	98 Nov 12	78 Jan	87 Oct
*11⅜ 11⅝	11⅝ 11¾	11½ 12	12¾ 13⅛	12¼ 12⅜	12⅝ 13	6,800	Youngstown Steel Door	*No par*	9½ Jan 2	16⅜ Jun 7	7 May	12¼ Jan
							Z					
30¾ 31	31½ 32	31¾ 32¼	32⅝ 33¾	33¼ 33¾	33⅜ 34¼	7,700	Zenith Radio Corp	*No par*	19½ Jan 12	37⅞ July 13	8¾ Feb	20 Dec
3⅞ 3⅞	3⅞ 3⅞	x3⅞ 3⅞	3⅞ 3⅞	3⅝ 3⅞	3½ 3⅝	1,300	Zonite Products Corp	1	2 Jan 2	4¾ May 10	1½ May	2¾ Jan

*Bid and asked prices; no sales on this day. ‡In receivership. a Deferred delivery. n New Stock. r Cash sale. s Special sales. wd When distributed. x-Ex-dividends. y Ex-rights.

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Dec. 10, 1943	*Stocks, Number of Shares*	*Railroad and Miscel. Bonds*	*Foreign Bonds*	*United States Government Bonds*	*Total Bond Sales*
Saturday	301,730	$5,769,400	$230,000	$7,000	$6,006,400
Monday	823,500	6,947,300	397,000	10,500	7,354,800
Tuesday	883,750	6,784,000	402,000	6,000	7,192,000
Wednesday	1,320,000	10,640,200	469,000	30,500	11,139,700
Thursday	856,030	7,912,000	321,000	4,000	8,237,000
Friday	866,540	9,387,600	398,000	10,000	9,795,600
Total	5,051,550	$47,440,500	$2,217,000	$68,000	$49,725,500

	Week Ended Dec. 10 1943	1942	*Jan. 1 to Dec. 10* 1943	1942
Stocks—No. of shares	5,051,550	3,190,211	266,251,070	111,824,341
Bonds				
U. S. Government	$68,000	$17,000	$3,335,075	$6,384,050
Foreign	2,217,000	2,291,000	114,857,600	116,354,000
Railroad & industrial	47,440,500	37,860,000	2,989,027,300	2,053,928,100
Total	$49,725,500	$40,168,000	$3,107,219,975	$2,176,666,150

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended Dec. 10, 1943	*Stocks (Number of Shares)*	*Bonds (Par Value) Domestic*	*Foreign Government*	*Foreign Corporate*	*Total*
Saturday	79,260	$207,000	$1,000	------	$208,000
Monday	162,755	650,000	15,000	$7,000	672,000
Tuesday	205,760	667,000	15,000	------	682,000
Wednesday	255,495	915,000	43,000	6,000	964,000
Thursday	174,580	688,000	23,000	6,000	717,000
Friday	243,270	688,000	29,000	------	717,000
Total	1,121,120	$3,815,000	$126,000	$19,000	$3,960,000

	Week Ended Dec. 10 1943	1942	*Jan. 1 to Dec. 10* 1943	1942
Stocks—No. of shares	1,121,120	1,230,290	68,313,309	19,744,396
Bonds				
Domestic	$3,815,000	$3,285,000	$207,733,000	$159,888,500
Foreign government	126,000	113,000	12,274,000	4,617,000
Foreign corporate	19,000	3,000	1,283,000	724,000
Total	$3,960,000	$3,401,000	$221,290,000	$165,229,500

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

	Stocks				Bonds				
Date—	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Rails	10 Second Grade Rails	10 Utilities	Total 40 Bonds
December 4	131.87	32.17	21.40	45.59	106.94	101.00	65.25	110.30	95.87
December 6	132.45	32.27	21.45	45.77	106.99	100.97	65.40	110.26	95.90
December 7	133.37	32.64	21.62	46.14	107.05	101.09	65.44	110.25	95.95
December 8	134.42	33.17	21.73	46.57	106.96	101.24	65.86	110.35	96.10
December 9	134.05	32.96	21.69	46.41	106.93	101.15	65.81	110.35	96.06
December 10	135.04	33.19	21.89	46.76	106.99	101.11	65.83	110.29	96.05

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Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

NOTICE—Prices are "and interest"—except for income and defaulted bonds. Cash and deferred delivery sales are disregarded in the week's range, unless they are the only transactions of the week, and when outside of the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

BONDS New York Stock Exchange Week Ended Dec. 10	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
U. S. Government							
Treasury 4¼s 1947-1952	A-O	--	*112.4	112.6	--	112.18	114.1
Treasury 4s 1944-1954	J-D	--	*103.12	103.13	--	103.21	106.3
Treasury 3⅜s 1946-1956	M-S	--	*106.16	106.18	--	----	----
Treasury 3¼s 1944-1946	A-O	--	*100.31	101.1	--	101.7	103.3
Treasury 3⅛s 1946-1949	J-D	--	*105.23	105.25	--	105.24	106.30
Treasury 3⅛s 1949-1952	J-D	--	*110.5	110.7	--	110.13	110.27
Treasury 3s 1946-1948	J-D	--	105.23	105.25	--	105.15	106
Treasury 3s 1951-1955	M-S	--	111.6	111.6	5	110.6	111.28
Treasury 3s 1955-1960	M-S	--	111.21	111.21	6	109.9	112.23
Treasury 2⅞s 1945-1947	M-S	--	103.20	103.20	1	103.18	104.26
Treasury 2¾s 1948-1951	M-S	--	*106.23	106.28	--	107.3	107.10
Treasury 2¾s 1951-1954	J-D	--	*109.2	109.4	--	108.10	109.11
Treasury 2¾s 1956-1959	M-S	--	111.9	111.9	1	108.15	111.26
Treasury 2¾s 1958-1963	J-D	--	*111	111.2	--	108.21	111.29
Treasury 2¾s 1960-1965	J-D	--	*111.14	111.16	--	108.26	112.20
Treasury 2½s 1945	J-D	--	*103.18	103.23	--	----	----
Treasury 2½s 1948	M-S	--	*106.13	106.15	--	----	----
Treasury 2½s 1949-1953	J-D	--	*106.14	106.16	--	106	107.6
Treasury 2½s 1950-1952	M-S	--	*107.5	107.7	--	106.20	107.23
Treasury 2½s 1952-1954	M-S	--	*103.19	103.21	--	103.24	104.20
Treasury 2½s 1956-1958	M-S	--	*103.8	103.10	--	104	104
Treasury 2½s 1962-1967	J-D	--	*100.11	100.13	--	100.10	101
Treasury 2½s 1963-1968	J-D	--	*100.1	100.3	--	100.2	100.21
Treasury 2½s June 1964-1969	J-D	--	100.1	100.1	4	100	100.22
Treasury 2½s Dec. 1964-1969	J-D	100.3	100	100.3	31	100	100.6
Treasury 2½s 1967-1972	M-S	--	100.12	100.12	1	100.10	101.4
Treasury 2½s 1951-1953	J-D	--	*105.27	105.29	--	104.30	105.7
Treasury 2¼s 1952-1955	J-J	--	*101.17	101.19	--	101.25	102.13
Treasury 2¼s 1954-1956	J-D	--	*106.26	106.28	--	106.23	107.8
Treasury 2s 1947	J-D	--	*104.9	104.11	--	----	----
Treasury 2s Mar 1948-1950	M-S	--	*101.29	101.31	--	101.5	102.7
Treasury 2s Dec 1948-1950	J-D	--	*104.13	104.15	--	104.20	104.20
Treasury 2s Jun 1949-1951	J-J	--	*101.14	101.16	--	100.26	100.28
Treasury 2s Sep 1949-1951	M-S	--	*101.10	101.12	--	100.14	101.2
Treasury 2s Dec 1949-1951	J-D	--	*101.4	101.6	--	100.15	101.4
Treasury 2s March 1950-1952	M-S	--	*100.27	100.29	--	100.23	100.26
Treasury 2s Sept 1950-1952	M-S	--	100.15	100.15	3	100.9	100.30
Treasury 2s 1951-1953	M-S	--	100.3	100.5	15	100.2	100.9
Treasury 2s 1951-1955	J-D	--	*100.7	100.9	--	100.12	100.29
Treasury 2s 1953-1955	J-D	--	*104.26	104.28	--	103.16	103.16
Treasury 1¾s June 15 1948	J-D	--	*101.6	101.8	--	100.9	101.12
Federal Farm Mortgage Corp—							
3¼s 1944-1964	A-S	--	*100.22	100.24	--	100.25	100.25
3s 1944-1949	M-N	--	*101.2	101.3	--	101.11	102.28
Home Owners' Loan Corp—							
3s series A 1944-1952	M-N	--	*100.31	101	--	101.5	102.27
1½s series M 1945-1947	J-D	--	*101.4	101.5	--	100.10	100.10
New York City							
Transit Unification Issue—							
3% Corporate Stock 1980	J-D	108	107¼	108	27	103¼	110¾

Foreign Securities

WERTHEIM & CO.

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BONDS New York Stock Exchange Week Ended Dec. 10	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Foreign Govt. & Municipal							
Agricultural Mtge Bank (Colombia)—							
ΔGtd sink fund 6s 1947	F-A	--	*51	54½	--	44	55
ΔGtd sink fund 6s 1948	A-O	--	*51	55	--	46	54½
Akershus (King of Norway) 4s 1968	M-S	--	*63⅛	--	--	62¼	62¼
ΔAntioquia (Dept) coll 7s A 1945	J-J	--	17½	18	13	15½	24
ΔExternal s f 7s series B 1945	J-J	--	17⅝	17⅝	1	15½	24
ΔExternal s f 7s series C 1945	J-J	--	*17¼	17⅞	--	16	24
ΔExternal s f 7s series D 1945	J-J	--	17⅝	17⅝	3	15⅛	24
ΔExternal s f 7s 1st series 1957	A-O	--	*15⅛	22½	--	15¼	23⅝
ΔExternal sec s f 7s 2d series 1957	A-O	--	*15⅛	18¼	--	16	23⅝
ΔExternal sec s f 7s 3rd series 1957	A-O	--	*15⅛	18	--	16	23⅝
ΔAntwerp (City) external 5s 1958	J-D	--	*50	57⅝	--	42	59⅞
Argentine (National Government)—							
S f external 4½s 1948	M-N	--	100	100½	13	96¾	101¾
S f conv loan 4½s 1971	M-N	--	94	94	64	84½	94
S f extl conv loan 4s Feb 1972	F-A	85¼	84⅝	85¼	68	78⅛	85¾
S f extl conv loan 4s Apr 1972	A-O	85¼	84⅝	85¼	42	79	85¾
Australia (Commonw'lth) 5s of '25 1955	J-J	92⅛	92	92⅛	5	82	94½
External 5s of 1927 1957	M-S	--	91	91½	21	83½	94½
External g 4½s of 1928 1956	M-N	--	87½	87⅝	18	79	91
Belgium external 6½s 1949	M-S	--	*160⅛	108	--	96½	100⅛
External s f 6s 1955	J-J	--	*100	102	--	96½	100
External s f 7s 1955	J-D	--	*100⅛	--	--	97	101
ΔBrazil (U S of) external 8s 1941	J-D	50⅜	49⅝	51	91	36⅜	56
ΔExternal s f 6½s of 1926 1957	A-O	48	47¾	48¾	120	34	52
ΔExternal s f 6½s of 1927 1957	A-O	48	47½	48¾	142	34	51¾
Δ7s (Central Ry) 1952	J-D	49½	49½	50½	43	34½	53½
Brisbane (City) s f 5s 1957	M-S	--	*91	92¼	--	87	95⅛
Sinking fund gold 5s 1958	F-A	--	£1	91	2	83	94
Sinking fund gold 6s 1950	J-D	--	95	95	1	87	97
Buenos Aires (Province of)—							
Δ6s stamped 1961	M-S	--	*95	--	--	92½	100
External s f 4⅛-4⅜s 1977	M-S	77¼	77¼	77½	37	68¾	78½
Refunding s f 4¼-4½s 1976	F-A	--	77¼	77¾	21	69¼	78
External readj 4⅜-4⅝s 1976	A-O	--	78	78	3	70	79¼
External s f 4½-4¾s 1975	M-N	79½	78⅝	79½	32	71⅛	80¼
3% external s f $ bonds 1984	J-J	--	*53⅜	56½	--	48½	60⅝
Canada (Dom of) 30-yr 4s 1960	A-O	--	103½	109⅜	5	107⅜	111½
25-year 3⅛s 1961	J-J	--	104⅜	104½	3	101¾	107¾
30-year 3s 1967	J-J	--	101⅜	101⅞	4	97⅜	104⅜
30-year 3s 1968	M-N	--	101⅜	101⅞	3	97½	104½
2½s Jan 15 1948	J-J	--	103¼	103½	6	101½	103⅞
3s Jan 15 1953	J-J	--	103¼	103½	56	101½	105¾
3s Jan 15 1958	J-J	102	101¼	102¼	19	100¾	105⅝
ΔCarlsbad (City) 8s 1954	J-J	--	*15	21¾	--	18¼	24½
ΔChile (Rep) External s f 7s 1942	M-N	--	20	20	1	20	26
Δ7s assented 1942	M-N	15⅜	15¾	19	26	18⅜	25⅜
ΔExternal sinking fund 6s 1960	A-O	--	19⅝	20	10	19¾	26¼
Δ6s assented 1960	A-O	18⅝	15¼	19	65	17¼	25⅜
ΔExtl sinking fund 6s Feb 1961	F-A	--	19	19⅜	4	19	26
Δ6s assented Feb 1961	F-A	18¾	18	19	45	18	25½
ΔGov external s f 6s Jan 1961	J-J	20	19¾	20	7	19¾	26¼
Δ6s assented Jan 1961	J-J	18¾	18¼	19	53	18¼	25½
ΔExtl sinking fund 6s Sep 1961	M-S	20	20	20	3	20	25¾
Δ6s assented Sep 1961	M-S	--	18¼	19	6	18¼	25½
Chile (Rep) (Continued)—							
ΔExternal sinking fund 6s 1962	A-O	--	*19⅝	20¾	--	20¾	26
Δ6s assented 1962	A-O	18⅜	18½	18⅜	28	18½	25¾
ΔExternal sinking fund 6s 1963	M-N	--	19¾	19⅞	6	19¾	26
Δ6s assented 1963	M-N	18⅜	18½	18¾	9	18¼	25½
ΔChile Mortgage Bank 6½s 1957	J-D	--	18¾	18¾	2	18¾	25
Δ6½s assented 1957	J-D	--	17½	18	15	17⅛	24¼
ΔSinking fund 6¾s 1961	J-D	--	*18¾	--	--	19	24½
Δ6¾s assented 1961	J-D	18	17⅞	18⅛	7	17	24¼
ΔGuaranteed sink fund 6s 1961	A-O	--	*18¾	20¼	--	19½	24⅝
Δ6s assented 1961	A-O	18	17½	18⅛	17	17	24¼
ΔGuaranteed sink fund 6s 1962	M-N	--	*18¾	--	--	18½	23⅞
Δ6s assented 1962	M-N	18	17½	18	8	17⅛	24⅛
ΔChilean Cons Munic 7s 1960	M-S	--	--	--	--	17½	22¾
Δ7s assented 1960	M-S	17⅛	17	17½	14	16	23
ΔChinese (Hukuang Ry) 5s 1951	J-D	--	24	24	2	18	25½
Colombia (Republic of)—							
Δ6s of 1928 Oct 1961	A-O	--	59¼	59¼	4	52	64
Δ6s of 1927 Jan 1961	J-J	59¼	59¼	59¼	7	52	64
3s external s f $ bonds 1970	A-O	42½	42½	43	33	38½	48¾
ΔColombia Mtge Bank 6½s 1947	A-O	--	34	34	1	34	37
ΔSinking fund 7s of 1926 1946	M-N	--	*33½	39	--	30¾	38
ΔSinking fund 7s of 1927 1947	F-A	--	34	34	1	30⅝	38
Copenhagen (City) 5s 1952	J-D	57	57	58	4	40	60
25-year gold 4½s 1953	M-N	55	55	55	1	39	58
ΔCosta Rica (Rep of) 7s 1951	M-N	20⅛	20	20⅛	11	19	29
Cuba (Republic of) 5s of 1904 1944	M-S	--	*100½	--	--	100	101⅛
External 5s of 1914 series A 1949	F-A	--	*102⅝	--	--	102½	102½
External loan 4½s 1949	F-A	--	*103¼	--	--	102½	103¼
4½s external debt 1977	J-D	99	98¾	99	9	72⅝	99¼
Sinking fund 5½s 1953	J-J	--	106	106	1	104⅛	107⅜
ΔPublic wks 5½s 1945	J-D	--	139⅛	139¼	2	106⅞	139¼
ΔCzechoslovakia (Rep of) 8s ser A 1951	A-O	--	60	60	1	38⅛	61
ΔSinking fund 8s series B 1952	A-O	--	*58¼	--	--	30¼	60⅛
§ΔDenmark 20-year extl 6s 1942	J-J	72½	72	72½	6	47½	74
External gold 5½s 1955	F-A	--	71	71½	7	45	73
External gold 4½s 1962	A-O	--	67	67	1	42½	67⅛
§ΔDominican Rep Cust Ad 5½s 1942	M-S	--	--	--	--	69½	87¼
§Δ1st series 5½s of 1926 1940	A-O	--	--	--	--	72	86½
§Δ2d series sink fund 5½s 1940	A-O	--	--	--	--	--	--
Customs Admin 5½s 2d series 1961	M-S	86½	86¼	86½	4	72	88⅞
5½s 1st series 1969	A-O	86½	86½	86½	5	72	89
5½s 2d series 1969	A-O	--	--	--	--	--	--
ΔEstonia (Republic of) 7s 1967	J-J	--	*28	42½	--	18⅞	31
Finland (Republic) extl 6s 1945	M-S	--	*99	--	--	89⅞	99
French Republic 7s stamped 1949	J-D	--	*101	--	--	--	--
7s unstamped 1949	---	--	--	--	--	97	100
Greek Government—							
Δ7s part paid 1964	---	--	19¾	19¾	5	15¾	23⅞
Δ6s part paid 1968	---	--	18	18½	3	12	24
Haiti (Republic) s f 6s series A 1952	A-O	--	80	80	2	68¼	85
Helsingfors (City) extl 6½s 1960	A-O	--	*57	--	--	62½	70
Irish Free State extl s f 5s 1960	M-N	--	*96¾	--	--	85	97
ΔJugoslavia (State Mtge Bk) 7s 1957	A-O	--	16½	16½	5	11	20½
ΔMedellin (Colombia) 6½s 1954	J-D	--	18¼	18¼	5	15⅜	23¼
Mendoza (Prov) 4s readjusted 1954	J-D	--	91	91	6	82¼	98
Mexican Irrigation—							
Δ4½s stamped assented 1943	M-N	--	11¾	11¾	25	9	12½
ΔMexico (US) extl 5s of 1899 £ 1945	Q-J	--	*16½	18½	--	12⅜	13¼
ΔAssenting 5s of 1899 1945	Q-J	--	17	17	10	12¾	18¾
ΔAssenting 4s of 1904 1954	J-D	--	11¼	11¾	66	9	12½
ΔAssenting 4s of 1910 1945	J-J	--	16	16	2	11½	17¼
§ΔTreasury 6s of 1913 assent 1933	J-J	--	18¾	18¾	2	14	19⅛
Minas Geraes (State)—							
ΔSec external s f 6½s 1958	M-S	32	32	32⅝	15	18¼	33½
ΔSec external s f 6½s 1959	M-S	32	32	32½	21	18⅛	33½
ΔMontevideo (City) 7s 1952	J-D	--	*90	--	--	83½	93
Δ6s series A 1959	M-N	--	*84	--	--	84	85
New South Wales (State)—							
External s f 5s 1957	F-A	--	*88	93½	--	82½	95
External s f 5s 1958	A-O	--	*88	94	--	82½	95½
Norway external 6s 1944	F-A	--	100½	100½	1	100⅛	101⅝
External sink fund 4½s 1956	M-S	--	*98	99	--	85½	98¼
External sink fund 4¼s 1965	A-O	--	96½	96½	1	77¾	96⅝
4s sink fund extl loan 1963	F-A	84¼	94¼	94½	4	80¾	94⅝
Municipal Bank extl s f 5s 1970	J-D	--	*87	97	--	71	87⅛
Oslo (City) sink fund 4½s 1955	A-O	90	90	90	1	72	90
ΔPanama (Rep) extl s f 5s ser A 1963	M-N	--	--	--	--	72½	73
Δ Stamped assented 5s 1963	M-N	--	*81¾	--	--	70	89½
Stamp mod 3¼s ext to 1994	J-D	--	89	89	1	73	92
Ext sec ref 3½s series B 1967	M-S	--	*105	--	--	104	104
ΔPernambuco (State of) 7s 1947	M-S	--	32	32⅜	20	14¾	34
ΔPeru (Rep of) external 7s 1959	M-S	20	19⅜	20	52	13⅝	24⅛
ΔNat loan extl s f 6s 1st ser 1960	J-D	19	18¼	19	209	12⅞	23¼
ΔNat Loan extl s f 6s 2d ser 1961	A-O	19	18¼	19	62	13	23⅛
§ΔPolang (Rep of) gold 6s 1940	A-O	--	*4⅞	--	--	--	--
Δ4½s assented 1958	A-O	--	*5	13	--	12	16
ΔStabilization loan s f 7s 1947	A-O	--	*21⅜	--	--	23	23
Δ4½s assented 1968	A-O	--	*11½	13⅝	--	12	17⅜
ΔExternal sink fund gold 8s 1950	J-J	--	14½	15⅞	2	14	20¼
Δ4½s assented 1963	J-J	--	12¾	12¾	5	12¼	17
ΔPorto Alegre (City of) 8s 1961	J-D	--	36½	37	13	17½	38
ΔExternal loan 7½s 1966	J-J	--	33½	35	8	17½	35⅛
ΔPrague (City of Greater) 7½s 1952	M-N	--	*42⅛	54	--	30	54
Queensland (State) extl 6s 1947	F-A	--	102	102	2	90¼	102½
ΔRio de Janeiro (City of) 8s 1946	A-O	35	35	36½	27	18⅛	37¼
ΔExtl sec 6½s 1953	F-A	30¾	30⅛	31⅜	121	16¼	32½
Rio Grande do Sul (State of)—							
Δ8s extl loan of 1921 1946	A-O	--	38¾	38⅞	15	20	40⅛
Δ6s external sink fund gold 1968	J-D	--	30	31	21	17	33½
Δ7s external loan of 1926 1966	M-N	33⅜	33⅜	34⅛	13	18	35
Δ7s municipal loan 1967	J-D	--	33⅜	34⅛	9	17⅜	35
Santa Fe external sink fund 4s 1964	M-S	--	83	83½	19	73½	83½
ΔSao Paulo (City of Brazil) 8s 1952	M-N	35	35	35	3	18½	39
Δ6½s extl secured s f 1957	M-N	--	31	31½	27	17¼	33
§ΔSan Paulo (State) 8s 1936	J-J	--	39	40	7	32	52½
Δ8s external 1950	J-J	--	40	40	1	32	48½
Δ7s extl water loan 1956	M-S	35	35	36	10	29¾	48½
Δ6s extl dollar loan 1968	J-J	30¼	30¼	31⅞	16	28	46½
§ΔSecured s f 7s 1940	A-O	--	58¼	60	53	55	72¾
Serbs Croats & Slovenes (Kingdom)—							
Δ8s secured external 1962	M-N	--	14	14	1	10	20
Δ7s series B sec extl 1962	M-N	13⅛	13⅛	13½	27	11	19⅝
ΔSilesia (Prov of) extl 7s 1958	J-D	--	*4¼	14½	--	11½	14¾
Δ4½s assented 1958	J-D	--	9⅜	9⅜	1	9⅜	13⅝
Sydney (City) s f 5½s 1955	F-A	--	94	94	2	85	95
ΔUruguay (Republic) extl 8s 1946	F-A	--	*88	--	--	84	87
ΔExternal sink fund 6s 1960	M-N	--	*86	--	--	78	88
ΔExternal sink fund 6s 1964	M-N	--	*87	--	--	85½	88
3⅜-4-4½s ($ bonds of 1937)—							
External readjustment 1979	M-N	67½	67½	68¼	31	64	72½
External conversion 1979	M-N	--	*57	65	--	61¼	69
3⅞-4½-4⅞ extl conv 1978	J-D	--	*57	64⅞	--	60	68
4-4¼-4½s extl readjustment 1978	F-A	72	71½	72	7	66	72¼
3½s extl readjustment 1984	J-J	--	*61⅛	62½	--	52⅞	66
ΔWarsaw (City) external 7s 1958	F-A	--	12	12	10	11	13
Δ4½s assented 1958	F-A	--	10	10	3	10	13⅞

For footnotes see page 2384.

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NEW YORK BOND RECORD

BONDS New York Stock Exchange Week Ended Dec. 10	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Railroad and Industrial Companies							
‡Abitibi Power & Paper—							
§△5s series A unstamped 1953	J-D	--	*98	--	--	64½	71½
△Stamped 1953	J-D	--	*65	--	--	48½	76⅞
Adams Express coll tr gold 4s 1948	M-S	--	*104¼	--	--	102	104⅝
Coll trust 4s of 1907 1947	J-D	--	*102¾	--	--	102	103
10-year deb 4¼s stamped 1946	F-A	104	104	104	3	103¼	106
Alabama Great Southern RR—							
1st mtge 3¾s ser A 1967	M-N	--	*103½	104¼	--	101½	105½
Alabama Power 1st mtge 3½s 1972	J-J	--	*107	108⅛	--	107¾	110
Albany Perfor Wrap Pap 6s 1948	A-O	90	90	90	5	62	90½
6s with warrants assented 1948	A-O	--	*84¼	--	--	62	90½
Albany & Susquehanna RR 3½s 1946	A-O	--	101	101	2	94⅞	101¼
3½s registered 1946	A-O	--	--	--	--	93½	99
Alleghany Corp—							
5s modified 1949	J-D	99⅝	99	100	90	70	100½
5s modified 1950	A-O	--	92	92½	15	60½	95¾
△5s income 1950	A-O	--	87¾	90	18	53¾	94
Alleghany & West 1st gtd 4s 1998	A-O	--	*65	67	--	62	69½
Allied Stores Corp 4½s debs 1951	F-A	--	104½	105	9	102	106
Allis-Chalmers Mfg conv 4s 1952	M-S	107¼	106⅞	107¼	8	105⅝	110
Am & Foreign Pow deb 5s 2030	M-S	90¼	90	91	84	78½	91⅞
Amer I G Chem conv 5½s 1949	M-N	105	104	105⅛	24	103½	106
Am Internat Corp conv 5½s 1949	J-J	106½	106½	106½	10	104	107½
American Telephone & Telegraph Co.—							
3¼s debentures 1961	A-O	107¾	107⅝	108¼	29	107¼	110½
3¼s debentures 1966	J-D	108⅜	107½	108½	43	107⅛	110½
3s conv debentures 1956	M-S	115½	114⅛	115½	216	107	117¼
Amer Tobacco Co deb 3s 1962	A-O	103	102¾	103⅜	42	100⅞	105
Am Wat Wks & Elec 6s series A 1975	M-N	--	109¾	110	7	98½	110
△Anglo-Chilean Nitrate deb 1967	Jan	--	67⅝	67⅝	2	51½	74
Ann Arbor 1st gold 4s 1995	Q-J	--	75	75	1	61	78⅝
Ark & Memphis Ry Bdge & Term 5s 1964	M-S	--	*102½	--	--	102	102⅝
Armour & Co (Del) 4s B 1955	F-A	--	104½	105	26	103¾	106⅞
1st sink fund 4s series C (Del) 1957	J-J	105	104⅜	105	6	103½	107⅛
7s income debentures 1978	A-O	112⅜	111½	112⅜	80	106¾	114½
Atchison Topeka & Santa Fe—							
General 4s 1995	A-O	119½	119¼	119⅝	36	111¼	120¼
Adjustment gold 4s 1995	Nov	--	*105⅞	107	--	96⅝	107
Stamped 4s 1995	M-N	--	105¾	106¼	11	95¼	107⅝
Conv gold 4s of 1909 1955	J-D	--	110¼	110¼	1	105⅛	111½
Conv 4s of 1905 1955	J-D	--	110¼	110¼	1	105	111⅜
Conv gold 4s of 1910 1960	J-D	--	*107	--	--	104	108
Trans-Con Short L 1st 4s 1958	J-J	--	112¼	112¼	1	111¾	114½
Atl Knox & Nor 1st gold 5s 1946	J-D	--	*108	--	--	107⅞	110
Atl & Charl A L 1st 4½s A 1944	J-J	--	102	102	3	102	103⅝
1st 30-year 5s series B 1944	J-J	--	*102	104¾	--	102¼	104⅛
Atlantic Coast 1st cons 4s July 1952	M-S	90	89¾	90⅛	115	67⅜	93⅜
General unified 4½s A 1964	J-D	68	67¾	68⅜	102	63	73½
L & N coll gold 4s Oct 1952	M-N	88¾	87⅞	88¾	90	74⅛	88¾
Atlantic & Danville Ry 1st 4s 1948	J-J	--	34¼	35	44	32¾	45⅞
Second mortgage 4s 1948	J-J	--	31	32¼	4	29⅛	40
Atl Gulf & W I SS coll tr 5s 1959	J-J	--	105⅛	105⅛	2	100½	105½
Atlantic Refining deb 3s 1953	M-S	--	105½	105½	13	104	107
B							
Baltimore & Ohio RR—							
1st mtge gold 4s July 1948	A-O	69½	69⅛	70¼	89	59¼	75¾
Stamped modified bonds—							
1st mtge gold (int at 4% to Oct 1 1946) due July 1948	A-O	71⅞	71⅝	72½	89	60½	77¾
Ref & gen ser A (int at 1% to Dec 1 1946) due 1995	J-D	38⅜	37¼	38⅞	191	32⅝	52½
Ref & gen ser C (int at 1½% to Dec 1 1946) due 1995	J-D	43¾	42	44	158	35¾	57
Ref & gen ser D (int at 1% to Sep 1 1946) due 2000	M-S	38¾	37⅜	38⅞	155	32⅝	52½
Ref & gen ser F (int at 1% to Sep 1 1946) due 1996	M-S	38⅞	37⅜	38⅞	111	32⅞	52½
△Conv due Feb 1 1960	F-A	30¼	27¼	30¼	463	24¼	37¾
Pgh L E & W Va System—							
Ref gold 4s extended to 1951	M-N	64⅜	63⅛	64½	66	51½	70
S'west Div 1st M (int at 3½% to Jan 1 1947) due 1950	J-J	54	52⅜	54	78	40¼	62
Toledo Cin Div ref 4s A 1959	J-J	53⅞	53	53⅞	49	46	61¼
Bangor & Aroostook RR—							
Con ref 4s 1951	J-J	--	73⅞	75	17	59¾	75½
4s stamped 1951	J-J	--	74	75	48	60	75½
Battle Creek & Sturgis 1st gtd 3s 1989	J-D	--	*48⅜	--	--	45¼	49
Beech Creek Extension 1st 3½s 1951	A-O	--	*98	99	--	82⅜	99¼
Bell Telephone of Pa 5s series C 1960	A-O	129½	129½	130	16	128¾	132¼
Beneficial Indus Loan 2¼s 1950	J-D	--	100⅜	100⅜	5	99¼	100½
2¾s debentures 1956	A-O	--	100	100	5	98⅛	101
Beth Steel 3½s conv debs 1952	A-O	--	104¼	104¼	6	103¾	105⅜
Consol mtge 3¼s series F 1959	J-J	--	105¼	106	3	103¾	106
Consol mtge 3s series G 1960	F-A	101¾	101¾	101¾	1	100⅞	103
Consol mtge 3¼s series H 1965	F-A	--	*103¾	105	--	102½	105¾
Big Sandy 1st mtge 4s 1944	J-D	--	*	103	--	102⅞	103
Boston & Maine 1st 5s A C 1967	M-S	--	93	93	3	78	94
1st M 5s series II 1955	M-N	--	100⅝	100⅝	1	92½	101¾
1st gold 4¾s series JJ 1961	A-O	--	*91	94	--	80	91
1st mtge 4s series RR 1960	J-J	83	82	83	13	73⅜	86¾
△Inc mtge 4½s ser A July 1970	M-N	49¾	49¾	50⅞	75	39¾	58
‡△Boston & N Y Air L 1st 4s 1955	F-A	40	39	40½	64	23⅞	46
Bklyn Edison cons M 3¼s 1966	M-N	--	108½	109¼	3	108⅜	111
Bklyn Union El 1st gold 5s 1950	F-A	--	101	101	1	101	101
Bklyn Union Gas 1st cons gold 5s 1945	M-N	104⅜	104⅜	104⅜	36	103⅞	105⅛
1st lien & ref 6s series A 1947	M-N	108¾	107⅝	108¾	28	104¼	109⅛
Debenture gold 5s 1950	J-D	95¾	95	95¾	20	83½	96⅝
1st lien & ref 5s series B 1957	M-N	105	105	105	8	99	105½
Buffalo Gen Elec 4½s B 1981	F-A	--	111¾	111¾	2	110	115½
Buffalo Niag Elec 3½s series C 1967	J-D	--	109	109	2	109	110½
Buffalo Rochester & Pgh Ry—							
Stamped modified (interest at 3% to 1946) due 1957	M-N	43⅛	42¾	43½	43	35¼	50¾
‡Burlington Cedar Rap & Nor—							
§△1st & coll 5s 1934	A-O	21¼	20¼	21½	201	11¾	23½
△Certificates of deposit	---	20½	19½	20½	106	11	22¼
Bush Terminal 1st 4s 1952	A-O	--	*86½	92	--	81	92
Consolidated 5s 1955	J-J	66⅜	66	68⅛	21	58	75
Bush Term Bldgs 5s gtd 1960	A-O	86	86	86⅛	9	77	88½
C							
California-Oregon Power 4s 1966	A-O	--	109	--	--	108½	109⅜
Canada Southern cons gtd 5s A 1962	A-O	--	94½	95½	19	79	96
Canadian National gold 4½s 1957	J-J	--	116¼	116¼	11	111¾	118⅞
Guaranteed gold 5s July 1969	J-J	106⅞	106⅞	107⅛	25	106⅞	109
Guaranteed gold 5s Oct 1969	J-J	115⅝	115⅜	115⅞	7	113½	118½
Guaranteed gold 5s 1970	J-D	115¾	115¾	115¾	5	113¼	118½
Guaranteed gold 4¾s 1955	J-J	--	*116⅜	117	--	113¾	119⅝
Guaranteed gold 4½s 1956	A-O	115¼	115¼	115½	7	111¼	118
Guaranteed gold 4½s 1951	F-A	111⅝	111⅜	111⅝	12	110⅛	114
Canadian Northern Ry deb 6½s 1946	J-D	--	*111½	112¼	--	112	113¾
Can Pac Ry 4% deb stk perpetual	F-A	--	84⅛	84½	36	71¼	88¼
5s equipment trust ctfs 1944	J-J	--	102	102	1	102	105
Coll trust gold 5s 1954	J-J	104	103⅝	104⅛	13	95½	105¼
Collateral trust 4½s 1960	M-S	--	99¾	100	23	91	101¼

For fotonotes see page 2384.

BONDS New York Stock Exchange Week Ended Dec. 10	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
‡§△Carolina Central 1st gtd 4s 1949	J-J	--	98½	100	15	62	106½
Carolina Clinch & Ohio 4s 1965	M-S	--	109¼	109¾	10	107½	110½
Carriers & Gen Corp 5s w w 1950	M-N	--	107	107¼	9	101	107½
Cart & Adir 1st gtd gold 4s 1981	F-A	--	50½	50½	1	48	60⅛
Celanese Corp 3½s debs 1962	J-J	--	104⅛	104⅜	20	102⅛	105½
Celotex Corp 3¾s debs. 1955	J-J	101⅛	101⅛	101⅛	8	100¾	102⅛
△Cent Branch U P 1st gold 4s 1948	J-D	--	50	50⅛	9	30¾	57½
‡Central of Georgia Ry—							
△1st mtge 5s Nov 1945	F-A	87½	87	89	9	68½	91
§△Consol gold 5s 1945	M-N	38½	37¾	40	289	23¾	50
△Ref & gen 5½s series B 1959	A-O	13½	13¼	13½	15	6½	19¾
△Ref & gen 5s series C 1959	A-O	13	13	13½	40	6¼	19¾
△Chatt Div pur money gold 4s 1951	J-D	--	*55½	57½	--	35	57¾
△Mobile Div 1st gold 5s 1946	J-J	--	26½	27	11	20	37¾
Central Illinois Light 3½s 1966	A-O	--	111	111	1	110⅞	112⅛
‡△Cent New Eng 1st gtd 4s 1961	J-J	--	81½	82½	14	71	85½
‡△Central of N J gen gold 5s 1987	J-J	28⅜	27	28½	437	18⅛	40¾
5s registered 1987	---	27	26	28¼	193	16¾	38½
△General 4s 1987	J-J	26	24⅛	27	77	16⅛	36
4s registered 1987	---	---	*23⅛	29	--	20	34
Central N Y Power 3¾s 1962	A-O	107¼	107¼	107¼	4	106¼	111
Central Pacific 1st ref gtd gold 4s 1949	F-A	98¾	98⅜	99	67	83	99¾
Through Short L 1st gtd 4s 1954	A-O	94	93	94	7	71⅜	95
Guaranteed gold 5s 1960	F-A	66⅞	65⅞	67¼	169	55½	71⅝
Central RR & Banking—							
§△5s stamped 1942	M-N	73¼	73	73¼	6	65	73¼
Certain-teed Prod 5½s A 1948	M-S	100	100	100½	15	92½	102
Chesapeake & Ohio Ry—							
General gold 4½s 1992	M-S	--	132⅝	132¾	7	130½	137½
Ref & impt mtge 3½s D 1996	M-N	105½	105	106	24	102½	108⅜
Ref & impt M 3½s series E 1996	F-A	--	106⅛	106½	9	102	108½
Potts Creek Br 1st 4s 1946	J-J	--	--	--	--	--	--
R & A Div 1st cons gold 4s 1989	J-J	--	*120	--	--	118⅞	121
2d consol gold 4s 1989	J-J	--	*116	--	--	115¼	120
‡△Chicago & Alton RR ref 3s 1949	A-O	22	19½	22¼	1,876	15¾	31½
Chicago Burlington & Quincy RR—							
Illinois division 3½s 1949	J-J	102	101¾	102	59	92¾	102
3½s registered 1949	---	---	--	--	---	93⅝	100¼
Illinois Division 4s 1949	J-J	103¾	103½	103¾	26	96⅞	105
4s registered 1949	---	--	*	102¾	--	97¼	102½
General 4s 1958	M-S	98	97¼	98	50	81	99½
1st & ref 4½s series B 1977	F-A	84⅞	83¼	84⅞	110	65	84⅞
1st & ref 5s series A 1971	F-A	91½	90	92	90	73⅜	92½
Chicago & Eastern Ill RR—							
△Gen mtge inc (conv) 1997	J-J	47	46	47¼	191	32	47½
Chicago & Erie 1st gold 5s 1982	M-N	--	124¾	124¾	1	118	124¾
Chicago Gt West 1st 4s series A 1988	J-J	73½	73	74	11	66	76¾
△Gen inc mtge 4½s 2038	J-J	44¾	44	45¼	44	38¼	48½
‡△Chic Ind & Louisville ref 6s A 1947	J-J	49	49	49	2	31¼	58
△Refunding gold 5s series B 1947	J-J	--	*46	48½	--	31¼	53¼
△Refunding 4s series C 1947	J-J	--	43⅝	43⅝	1	29½	49¾
△1st & gen 5s series A 1966	M-N	9¼	8½	9½	63	6¾	15¼
△1st & gen 6s series B May 1966	J-J	10	9	10	40	6¾	15⅜
Chicago Ind & Sou 50-year 4s 1956	J-J	--	85½	87	12	66⅜	93
‡Chicago Milwaukee & St Paul—							
△Gen 4s series A May 1 1989	J-J	67⅜	65½	67½	310	43¾	70¾
△Gen gold 3½s series B May 1 1989	J-J	63	62½	63½	23	40½	66½
△Gen 4½s series C May 1 1989	J-J	69⅛	67½	69½	370	44¼	74
△Gen 4½s series E May 1 1989	J-J	69⅛	67¾	69½	109	45	74
△Gen 4¾s series F May 1 1989	J-J	69	67¼	69½	50	45¼	73¾
‡Chic Milw St Paul & Pac RR—							
△Mtge gold 5s series A 1975	F-A	43⅞	41¾	44¼	2,855	18¼	44¼
△Conv adjustment 5s Jan 1 2000	A-O	14	13⅛	14¼	2,173	4½	16¼
‡Chicago & North Western Ry—							
△General gold 3½s 1987	M-N	--	57¾	58¼	33	32⅜	60
3½s registered 1987	M-N	--	57¾	57¾	8	30⅜	60
△General 4s 1987	M-N	60	57¼	60⅛	67	33¼	61
4s registered 1987	M-N	--	--	--	--	32	60½
△Stpd 4s n p Fed inc tax 1987	M-N	60	57	60	22	33⅝	60½
△Gen 4¾s stpd Fed inc tax 1987	M-N	--	59	61	43	34	63
△Gen 5s stpd Fed inc tax 1987	M-N	62	59⅛	62	127	33⅞	64¼
△4½s stamped 1987	M-N	--	58¼	60½	28	35½	60½
§△Secured 6½s 1936	M-N	73	70⅝	73¼	40	39¾	78
△1st & ref gold 5s May 1 2037	J-D	45¾	44	45¾	72	23⅛	48¼
△1st & ref 4½s stpd May 1 2037	J-D	44½	43	45	68	22⅞	49¼
△1st & ref 4½s C May 1 2037	J-D	45	42⅜	45	52	23	49¼
△Conv 4¾s series A 1949	M-N	12	10	12	1,482	4	15
‡§△Chicago Railways 1st 5s stpd 25% part paid 1927	F-A	--	68½	71¾	31	46¾	71¾
‡△Chic R I & Pac Ry gen 4s 1988	J-J	56⅞	54¾	56⅞	367	33⅞	58½
△Certificates of deposit	---	--	--	--	--	35	57½
§△Refunding gold 4s 1934	A-O	35⅛	33¼	35¼	1,548	19	36¼
§△Secured 4½s series A 1952	M-S	37½	36	37¾	309	20¼	40½
△Conv gold 4½s 1960	M-N	8⅞	8¼	9	608	4⅛	13⅛
Chicago St L & New Orleans 5s 1951	J-D	--	*	90	--	70	92¼
Gold 3½s 1951	J-D	--	*71	--	--	67	75
Memphis Div 1st gold 4s 1951	J-D	--	64½	64½	1	53½	71
Chic T H & Southeastern 1st 5s 1960	J-D	--	74	74	20	62½	75
Income guaranteed 5s Dec 1 1960	M-S	59¾	59⅛	60	71	49	69
△Certificates of deposit	---	--	*50	59	--	55½	56¼
Chicago Union Station—							
1st mtge 3¼s series E 1963	J-J	109	108½	109	20	107⅝	110¾
1st mtge 3⅛s series F 1963	J-J	103½	103½	104	2	100	105¼
Chic & West Indiana con 4s 1952	J-J	103⅛	103	103¾	19	94⅞	105¼
1st & ref 4¼s series D 1962	M-S	--	104	104½	13	97	105⅝
‡△Childs Co deb 5s 1943	A-O	--	48	50	13	41	97
△Debenture 5s 1957	A-O	--	48	48¾	10	38	68
‡△Choctaw Ok & Gulf cons 5s 1952	M-N	53	50½	53	48	28½	55¼
Cincinnati Gas & Elec 3¼s 1966	F-A	--	108½	108½	1	108½	111¼
1st mtge 3½s 1967	J-D	--	*	110⅝	--	110¾	112
Cin Union Term 1st gtd 3½s D 1971	M-N	--	*109½	110¼	--	108⅝	110¾
1st mtge gtd 3⅜s series E 1969	F-A	--	*112⅞	--	--	109⅞	113
Cleve Cin Chic & St Louis Ry—							
General gold 4s 1993	J-D	--	88	88	12	71	89½
General 5s series B 1993	J-D	--	*90½	--	--	85½	90⅜
Ref & impt 4½s series E 1977	J-J	54⅞	54½	55⅜	146	46¾	61
Cin Wab & M Div 1st 4s 1991	J-J	53	53	53½	15	46	58½
St L Div 1st coll tr gold 4s 1990	M-N	--	77	77	1	65	83½
Cleveland Elec Illum 3s 1970	J-J	106½	106½	106⅞	17	106⅜	109½
Cleveland & Pittsburgh RR—							
Series C 3½s gtd 1948	M-N	--	--	--	--	105	108
Series D 3½s gtd 1950	F-A	--	*108	--	--	108	108
General 4½s series A 1977	F-A	--	*106	--	--	--	--
Gen & ref 4½s series B 1981	J-J	--	*106	--	--	105	106
Cleve Short Line 1st gtd 4½s 1961	A-O	95¾	95¾	96	6	71	99
Cleve Union Term gtd 5½s 1972	A-O	93⅝	93	93⅞	38	75½	94
1st s f 5s series B gtd 1973	A-O	--	85	87¼	84	64½	87¼
1st s f 4½s series C 1977	A-O	75	74¾	76½	122	59¾	78¼
Coal River Ry 1st gtd 4s 1945	J-D	--	*74¼	74⅞	--	103¾	104
Colo Fuel & Iron 5s inc mtge 1970	A-O	--	88	88	2	80	93¾
Colorado & Southern Ry—							
4½s (stamped modified) 1980	M-N	48⅜	48⅜	50	170	46½	53½
Columbia G & E deb 5s May 1952	M-N	103¾	103½	104	28	92¼	104⅛
Debenture 5s 1961	J-J	103½	103¼	103¾	54	88	103¾
Columbus & H V 1st extl gold 4s 1948	A-O	--	*109½	--	--	109¾	110½
Columbus & Sou Ohio El 3¼s 1970	M-S	--	107¾	108⅜	6	107¾	111
Columbus & Tol 1st extl 4s 1955	F-A	--	*113⅛	--	--	112¾	112¾
△Commercial Mackay Corp—							
Income deb w w Apr 1 1969	May	--	111	112	2	54	114
Commonwealth Edison Co—							
1st mtge 3½s series I 1968	J-D	--	109⅜	109⅝	7	109½	111¾
Conv debs 3½s 1958	J-J	112	111¾	112	10	108⅞	115½

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NEW YORK BOND RECORD

BONDS New York Stock Exchange Week Ended Dec. 10	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Conn Ry & L 1st & ref 4½s 1951	J-J	--	*113⅛ --		--	113⅜	114
Conn River Power s f 3¾s A 1961	F-A	--	*109⅜ 110		--	108¾	111
Consolidated Cigar 3¼s s. f. debs 1953	J-J	--	101⅜ 102		15	100⅞	102
Consolidated Edison of New York—							
3¼s debentures 1946	A-O	101¼	101⅛ 101⅜		6	100¾	104½
3½s debentures 1948	A-O	104	103¾ 104⅛		12	103¾	107¼
3½s debentures 1956	A-O	104¾	104¾ 105¾		16	104½	108½
3½s debentures 1958	J-J	--	*100⅞ 107		--	106	109½
Consolidated Oil conv deb 3½s 1951	J-D	105⅝	105½ 105⅞		39	103¾	105⅞
‡△Consol Ry non-conv deb 4s 1954	J-J	--	39½ 39½		1	31⅞	51¼
△Debenture 4s 1955	J-J	--	* -- 43½		--	33	51¼
△Debenture 4s 1956	J-J	--	39 39½		7	32	51¼
Consolidation Coal s f 5s 1960	J-J	--	*100 10 100⅛		--	92	103
Consumers Power Co—							
1st mtge 3½s 1965	M-N	--	108 108		2	108	110
1st mtge 3½s 1967	M-N	--	109⅛ 109⅛		2	109	111½
1st mtge 3½s 1970	M-N	--	110⅛ 110½		16	110	112⅜
1st mtge 3¼s 1966	M-N	107¼	106½ 107¼		3	106⅛	109½
1st mtge 3¼s 1969	M-N	109⅛	109 109½		11	108½	111¼
1st mtge 3¼s 1970	A-O	--	*102¾ 103		--	101	103½
Crane Co 2¼s s f debs 1950	J-D	98	97⅞ 98¼		37	93	98½
Crucible Steel 3¼s s f debs 1955	J-D	--	42½ 42½		2	32½	45
§△Cuba Northern Ry 1st 5½s 1942	J-D	36	35¼ 36½		54	27	40
△Deposit receipts	---	44½	42 44½		2	30	44½
△Cuba RR 1st 5s gold 1952	J-J	--	52¼ 52¼		1	38	53¼
△Deposit receipts	---	--	50½ 51½		5	36	51½
△7½s series A extended to 1946	J-D	--	36¾ 37¼		4	27¼	40½
△Deposit receipts	---	--	*49 --		--	42	48
△6s series B extended to 1946	J-D	--	*35½ 38		--	26⅜	39½
△Deposit receipts	---	--	100½ 100½		3	96½	101
Curtis Publishing Co 3s deb 1955	A-O	--					

D

Dayton P & L 1st mtge 3s 1970	J-J	--	105 105¾		33	104¾	108½
Dayton Union Ry 3¼s series B 1965	J-D	--	*103 --		--	--	--
Delaware & Hudson 4s extended 1963	M-N	76	74⅞ 76		132	74	80¾
‡§△Den & R G 1st cons gold 4s 1936	J-J	44	42¾ 44⅝		155	21⅛	49¼
§△Consol gold 4½s 1936	J-J	--	44¾ 45½		8	22½	50½
‡△Denv & R G W gen 5s Aug 1955	F-A	--	5 5½		53	3¾	12½
△Assented (subject to plan)	F-A	4¼	3⅞ 4½		292	3¼	12¼
△Ref & impt 5s series B 1978	A-O	39¾	38¾ 40½		89	18⅛	45
‡△Des M & Ft Dodge 4s ctfs 1935	J-J	--	19 19		9	6⅝	20½
‡△Des Plains Val 1st gtd 4½s 1947	M-S	--	*97 99¼		--	89	99
Detroit Edison 4s series F 1965	A-O	--	110⅛ 110¼		7	109½	112⅝
Gen & ref mtge 3½s series G 1966	M-S	--	*109½ 110¼		--	109⅛	112¾
Gen & ref 3s series H 1970	J-D	104¾	104 104¾		9	103⅜	107½
Detroit & Mackinac 1st lien gold 4s 1995	J-D	--	*40 40⅞		--	40	51
△Second gold 4s 1995	J-D	--	*23⅛ 29½		--	26	34
Detroit Term & Tunnel 4½s 1961	M-N	--	98½ 99		25	85¾	99½
Dow Chemical deb 2¼s 1950	M-S	102¾	102¾ 102¾		6	102⅛	103½
Dul Miss & Iron Range Ry 3½s 1962	A-O	--	108½ 109		15	106½	109
‡§△Dul Sou Shore & Atl gold 5s 1937	J-J	23⅛	23 23½		36	22¼	33¼
Duquesne Light 1st M 3½s 1965	J-J	--	109⅜ 109⅞		10	107¼	111½

E

East Ry Minn Nor Div 1st 4s 1948	A-O	--	*107⅛ 108½		--	107	108⅜
East Tenn Va & Ga Div 1st 5s 1956	M-N	--	109¾ 109¾		10	103	110⅞
Ed El Ill (NY) 1st cons gold 5s 1995	J-J	--	*145 --		--	148	151⅝
Elec Auto-Lite 2¼s debs 1950	J-D	--	*100⅝ 101		--	100½	102
Elgin Joliet & East Ry 3¼s 1970	M-S	--	*106 --		--	102¼	106½
El Paso & S W 1st 5s 1965	A-O	--	78½ 79		5	64	82¼
5s stamped 1965	A-O	--	*75 79½		--	65	80½
Empire Gas & Fuel 3½s 1962	J-J	--	99½ 99¾		14	98	100¼
Erie Railroad Co—							
1st cons M 4s series B 1995	J-J	101	100 101⅜		198	92⅞	101⅜
△Gen mtge inc 4½s series A 2015	J-J	60¼	59 60½		177	55	65¼
N Y & Erie RR extl 1st 4s 1947	M-N	--	*100⅞ 107		--	106½	107½
Ohio Div 1st mtge 3¼s 1971	M-S	--	*103½ --		--	99	104¼

F

Firestone Tire & Rub 3s deb 1961	M-N	102¼	102 102¼		12	9f	105
Flintkote Co 3s debs 1958	M-N	--	*102¼ 103¼		--	102¾	103¼
‡△Florida Cent & Peninsular 5s 1943	J-J	--	*106 --		--	83	108½
‡Florida East Coast 1st 4½s 1959	J-D	--	97 97¼		18	76½	99
△1st & ref 5s series A 1974	M-S	35¼	35⅛ 37		91	19¾	41
△Certificates of deposit	---	--	*33½ 37¾		--	20	38½
‡Fonda Johns & Glover RR—							
§△2-4s (Proof of claim) 1982	M-N	11	11 11		4	4¼	15
△Certificates of deposit	---	--	11 11¼		19	4⅝	14⅞
Food Machinery Corp 3s debs 1956	J-D	--	*103 --		--	102½	103⅜
Francisco Sugar coll trust 6s 1956	M-N	--	98 98		25	80⅛	99½

G

Gas & Elec of Berg Co cons 5s 1949	J-D	--	-- --		--	--	--
Gen Steel Castings 5½s 1949	J-J	101⅜	101½ 102		13	98	103
△Georgia & Ala Ry 5s Oct 1 1945	J-J	22½	22⅛ 23¾		9	19	34¾
‡§△Ga Caro & Nor 1st ext 6s 1934	J-J	--	44 44½		14	30	55½
Goodrich (B F) 1st 4¼s 1956	J-D	105⅞	105⅝ 106		--	103¾	109
Gotham Hosiery deb 5s w w 1946	M-S	--	*101⅝ 102		--	99½	101⅞
Grays Point Term 1st gtd 5s 1947	J-D	--	*100 --		--	97	99¾
Great Northern 4¼s series A 1961	J-J	109½	109½ 110		13	109	112¼
General 5½s series B 1952	J-J	111⅝	111⅝ 111¾		15	102⅝	112½
General 5s series C 1973	J-J	106⅜	106 106⅜		13	92¼	108½
General 4½s series D 1976	J-J	100	98½ 100		18	83¼	102⅛
General 4½s series E 1977	J-J	97½	97¼ 98		71	83¾	100⅝
General mtge 4s series G 1946	J-J	102½	102⅛ 102½		29	99⅛	105½
Gen mtge 4s series H 1946	J-J	102	102 102¾		27	99	103½
Gen mtge 3¾s series I 1967	J-J	--	90 90½		26	75½	93½
△Green Bay & West deb ctfs A	Feb	--	*62¼ 70		--	58	69⅞
△Debentures ctfs B	Feb	13⅜	13⅜ 14		46	9	14⅞
Gulf Mobile & Ohio 4s series B 1975	J-J	--	88¼ 89½		12	69¾	94⅝
△Gen mtge inc 5s series A 2015	J-J	63	61 63		11	54	69¼
Gulf & Ship Island RR—							
1st & ref Term M 5s stpd 1952	J-J	--	*97 --		--	97	97½
Gulf States Steel s f 4½s 1961	A-O	--	103½ 103½		19	102⅛	106
Gulf States Util 3½s series D 1969	M-N	--	*110½ --		--	109½	111⅜

H

Hocking Valley Ry 1st 4½s 1999	J-J	130½	130½ 130½		5	127	133⅛
‡§△Housatonic Ry cons gold 5s 1937	M-N	--	84 84⅛		5	80	88
Houston Oil 4¼s debs 1954	M-N	--	105½ 105½		14	103	105¾
Hudson Coal 1st s f 5s series A 1962	J-D	53⅛	52¼ 53⅜		127	40½	62¾
Hudson Co Gas 1st gold 5s 1949	M-N	--	*116½ 118		--	117½	118⅝
Hudson & Manhattan 1st 5s A 1957	F-A	53¾	53¾ 54⅞		83	46¾	61¼
△Adj income 5s Feb 1957	A-O	26½	26 27		35	19½	31

I

Illinois Bell Telep 2¾s series A 1981	J-J	--	101⅝ 102⅛		17	101½	104⅜
Illinois Central RR—							
1st gold 4s 1951	J-J	--	*99⅛ --		--	97½	100⅛
1st gold 3½s 1951	J-J	--	97 97		1	92⅞	97
Extended 1st gold 3½s 1951	A-O	--	*97½ 100		--	96	97
1st gold 3s sterling 1951	M-S	--	*45¾ 65		--	60⅜	60⅜
Collateral trust gold 4s 1952	A-O	61½	61 62		53	51½	65
Refunding 4s 1955	M-N	60½	58¾ 60½		181	47	60⅝
Purchased lines 3½s 1952	J-J	--	57 58		20	43½	59¾
Collateral trust gold 4s 1953	M-N	61	59 61		102	46⅜	62⅛

BONDS New York Stock Exchange Week Ended Dec. 10	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Illinois Central RR—(Continued)							
Refunding 5s 1955	M-N	66	64 66		99	56½	67¾
40-year 4¾s 1966	F-A	48⅛	46½ 48¼		161	42½	54¼
Cairo Bridge gold 4s 1950	J-D	--	*94½ 96		--	85	94¾
Litchfield Div 1st gold 3s 1951	J-J	--	78½ 78½		1	63⅝	78¾
Louisville Div & Term gold 3½s 1953	J-J	--	70¾ 71		28	58	77
Omaha Div 1st gold 3s 1951	F-A	58¾	58¾ 59		49	42	61
St. Louis Div & Term gold 3s 1951	J-J	--	59 59		30	47½	60½
Gold 3½s 1951	J-J	63½	63½ 64		44	48½	65
Springfield Div 1st gold 3½s 1951	J-J	--	*87½ 95		--	--	--
Western Lines 1st gold 4s 1951	F-A	78½	78⅜ 78½		5	62½	80
Ill Cent and Chic St L & N O—							
Joint 1st ref 5s series A 1963	J-D	56	55⅛ 56¼		242	47⅝	60
1st & ref 4½s series C 1963	J-D	51¾	50½ 52		81	43⅛	56¾
Ind Ill & Iowa 1st gold 4s 1950	J-J	98½	98½ 98½		21	82	99⅝
‡△Ind & Louisville 1st gtd 4s 1956	J-J	--	*40 44½		--	24⅜	47½
Indianapolis Union Ry 3½s ser B 1986	M-S	--	*108⅝ 110		--	108½	108½
Inland Steel 1st mtge 3s series F 1961	A-O	--	104⅝ 104⅝		8	104⅜	106¾
Inspiration Cons Copper 4s 1952	A-O	--	*101⅞ 102		--	101¾	102¾
Interlake Iron conv deb 4s 1947	A-O	--	*102¾ 103¼		--	102¼	104
‡△Inter-Great Nor 1st 6s series A 1952	J-J	46	43 46		108	24⅞	52⅞
△Adjustment 6s series A July 1952	A-O	17	15¼ 17¼		231	6½	24⅝
△1st 5s series B 1956	J-J	41½	39½ 41½		32	23⅜	48¼
△1st gold 5s series C 1956	J-J	41¾	39½ 41¾		102	23¼	48⅝
Internat Hydro El deb 6s 1944	A-O	52½	52 53½		56	38⅞	70
Internat Paper 5s series A & B 1947	J-J	104½	104¼ 104½		20	102½	105¼
Ref sink fund 6s series A 1955	M-S	--	106½ 107		14	104⅞	107⅞
Int Rys Cent Amer 1st 5s B 1972	M-N	--	*97½ 99½		--	92	101½
1st lien & ref 6½s 1947	F-A	--	101½ 101½		3	95½	102½
Int Telep & Teleg deb gold 4½s 1952	J-J	78	77½ 78⅞		91	63¼	80¾
Debentures 5s 1955	F-A	83½	83⅛ 84¼		198	66½	85⅛
‡△Iowa Cent Ry 1st & ref 4s 1951	M-S	3	3 3⅝		44	1⅝	6

J

James Frankl & Clear 1st 4s 1959	J-D	58⅞	55½ 59		85	46¼	67
Jones & Laughlin Steel 3¼s 1961	J-J	--	95¼ 95¾		36	94	96½

K

Kanawha & Mich 1st gtd gold 4s 1990	A-O	--	*98⅛ --		--	86	98⅛
‡§△K C Ft S & M Ry ref gold 4s 1936	A-O	69½	68⅛ 70		66	61⅝	91
△Certificates of deposit	---	--	-- --		--	61	89
Kansas City Southern Ry 1st 3s 1950	A-O	69½	69 69½		26	62½	75
Ref & impt 5s Apr 1950	J-J	73	73 73½		30	69¾	78⅛
Kansas City Term 1st 4s 1960	J-J	--	107¾ 108		28	105¾	110½
Kentucky Central gold 4s 1987	J-J	--	*114½ 120		--	111½	118
Kentucky & Ind Term 4½s 1961	J-J	--	51 51		5	46	61
Stamped 1961	J-J	--	*89¾ 93¾		--	85	93¾
Plain 1961	J-J	--	*93½ --		--	93½	95
4½s unguaranteed 1961	J-J	--	88½ 88½		5	83	88½
Kings County El L & P 6s 1997	A-O	--	*160⅛ --		--	170¼	175½
Kings Co Lighting 1st 5s 1954	J-J	--	*105⅝ 107¼		--	105	106⅞
1st & ref 6½s 1954	J-J	--	*109 --		--	107	108⅝
Koppers Co 1st mtge 3½s 1961	M-S	106	105½ 106		4	105⅛	108½
Kresge Foundation 3% notes 1950	M-S	--	104 104		5	100⅞	104¼
‡△Kreuger & Toll 5s ctfs 1959	M-S	--	*4⅛ 5		--	1⅝	4⅝

L

Laclede Gas Light extd 5s 1945	A-O	100	100 100⅜		13	98½	101
Coll & ref 5½s series C 1953	F-A	98¾	98⅛ 98⅞		45	85½	99½
Coll & ref 5½s series D 1960	F-A	--	98⅛ 98¾		35	85	99¾
Lake Erie & Western RR—							
5s extended at 3% to 1947	J-J	--	-- --		--	99⅝	101¼
Lake Sh & Mich Sou gold 3½s 1997	J-D	93	91¼ 93		17	83¼	93¼
3½s registered 1997	J-D	--	* -- 87⅜		--	80	89½
Lautaro Nitrate Co Ltd—							
△1st mtge income reg 1975	Dec	62½	61¾ 62½		18	52	73¾
Lehigh Coal & Nav s f 4½s A 1954	J-J	97	96¼ 97¼		76	78	98¼
Cons sink fund 4½s series C 1954	J-J	--	96½ 97		17	75	98
Lehigh & New Eng RR 4s A 1965	A-O	100	100 100¼		7	94⅛	101
Lehigh & N Y 1st gtd gold 4s 1945	M-S	--	95 95¾		7	87	96
Lehigh Valley Coal Co—							
1st & ref sink fund 5s 1954	F-A	--	85 85		1	85	89½
5s stamped 1954	--	--	85 85		1	83	93
1st & ref sink fund 5s 1964	F-A	--	*65 75		--	71⅜	73
5s stamped 1964	---	--	65¼ 65¼		4	64	74½
1st & ref sink fund 5s 1974	F-A	--	-- --		--	63½	73
5s stamped 1974	---	65	65 65		4	62	71
Leh Val Harbor Term gtd 5s 1954	F-A	54¾	54¾ 57		48	44	66
Lehigh Valley N Y 4½s ext 1950	J-J	63¼	63⅜ 64		25	52½	75½
Lehigh Valley RR—							
4s stamped modified 2003	M-N	31¼	30½ 31½		367	29½	42½
4s registered 2003	---	--	29¾ 31		9	28½	40
4½s stamped modified 2003	M-N	34⅛	33⅜ 34½		90	32⅜	45
4½s registered 2003	---	32	32 32		16	31¾	41¾
5s stamped modified 2003	M-N	39	38½ 39½		60	35⅜	50
Lehigh Valley Terminal Ry ext 5s 1951	A-O	64¼	64¼ 64¾		32	55½	75
Lex & Eastern 1st 50-yr 5s gtd 1965	A-O	--	*122 124		--	115	123¾
Libby McNeil & Libby 4s 1955	J-J	105⅞	105⅞ 106		4	105¼	107½
Liggett & Myers Tobacco 7s 1944	A-O	--	104 1/16 104 3/32		6	104 1/16	109¾
5s debenture 1951	F-A	--	122 122¼		6	121¼	123¼
Little Miami gen 4s series A 1962	M-N	--	*107⅝ --		--	106	107½
Long Dock Co 3¾s ext to 1950	A-O	--	*105 --		--	103⅛	105
Long Island unified 4s 1949	M-S	--	-- --		--	99½	104¼
Guaranteed ref gold 4s 1949	M-S	104	103⅝ 104		15	98⅛	104½
4s stamped 1949	M-S	--	103⅜ 104		5	98⅝	104¾
Lorillard (P) Co deb 5s 1951	F-A	--	120½ 120¾		6	120	122½
3s debentures 1963	A-O	101⅝	101¼ 101¾		67	101	102½
Louisiana & Ark 1st 5s series A 1969	J-J	93½	93 93½		64	78½	94⅞
Louisville Gas & Elec 3½s 1966	M-S	--	*108 109⅝		--	109¾	111¼
Lou & Jeff Bridge Co gtd 4s 1945	M-S	--	102¾ 102¾		1	102¾	104⅛
Louisville & Nashville RR—							
1st & ref 5s series B 2003	A-O	106⅝	106⅝ 106⅝		2	103⅛	108
1st & ref 4½s series C 2003	A-O	--	104½ 105		10	94½	105⅛
1st & ref 4s series D 2003	A-O	99	98½ 99		12	88½	100
1st & ref 3¾s series E 2003	A-O	92⅞	92½ 93		35	85	95½
Unif mtge 3½s series A ext 1950	J-J	--	103¼ 103⅜		2	102½	105½
Unif mtge 4s series B ext 1960	J-J	106½	106¼ 106½		28	106¼	109⅝
Paducah & Mem Div 4s 1946	F-A	--	103¾ 103¾		1	103	105
St Louis Div 2d gold 3s 1980	M-S	--	94 94		2	78¼	94
Mob & Montg 1st gold 4½s 1945	M-S	--	* -- 107		--	104½	105½
South Ry joint monon 4s 1952	J-J	102¼	102⅛ 102½		8	94	102½
Atl Knox & Cinc Div 4s 1955	M-N	--	111 111½		4	110	111½

M

Maine Central RR 4s series A 1945	J-D	--	90 91¼		8	84¾	94
Gen mtge 4½s series A 1960	J-D	--	50½ 51		19	47½	59
Manati Sugar 4s sink fund Feb 1 1957	M-N	65	64⅝ 65½		62	49⅛	70
△Manila Elec RR & Lt s f 5s 1953	M-S	--	*52⅛ --		--	45½	56
△Manila RR (Southern Lines) 4s 1959	M-N	--	*25½ --		--	50	50
‡§△Manitowoc Green Bay & Northwestern 1st gtd 3½s 1941	J-J	--	*66 72		--	39	70
Marion Steam Shovel s f 6s 1947	A-O	--	101 101		1	100¼	103
Stamped	A-O	--	*101 --		--	100	102⅛
Market Street Railway—							
(Stamped mod) ext 5s 1945	Q-A	--	*93½ 96½		--	89½	99¼
McCrory Stores deb 3¼ 1955	A-O	--	*103¼ 105⅝		--	105¼	106¾
Metrop Ed 1st 4½s series D 1968	M-S	--	111 111		1	111	113½
Metrop Wat Sew & Drain 5½s 1950	A-O	--	*91½ --		--	84	96
‡§△Met W Side El (Chic) 4s 1938	F-A	15	13⅛ 15½		26	6½	15½

For fotonotes see page 2384.

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NEW YORK BOND RECORD

BONDS New York Stock Exchange Week Ended Dec. 10	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Michigan Central—							
Jack Lans & Sag 3½s 1951	M-S	--	*90	--	--	78	92½
1st gold 3½s 1952	M-N	--	*101	--	--	97	102
Ref & impt 4½s series C 1979	J-J	73⅜	73⅜	73½	3	57½	78
Michigan Consol Gas 4s 1963	M-S	--	104½	104½	5	104⅛	109¾
‡§△Midland of N J 1st ext 5s 1940	A-O	56	53	56	7	49½	63
‡§△Milw & Northern 1st ext 4½s 1939	J-D	--	90	90	27	65	90
△§Consol ext 4½s 1939	J-D	63	63	63	16	38	68½
‡△Milw Spar & N W 1st gtd 4s 1947	M-S	54	51½	54	88	27¾	57
‡§△Milw & State Line 1st 3½s 1941	J-J	--	*58	72¾	--	61	65
‡△Minn & St Louis 5s ctfs 1934	M-N	27¾	27¾	27⅞	36	9½	30⅝
△1st & ref gold 4s 1949	M-S	7¾	7⅝	7¾	34	2⅞	8⅝
△Ref & ext 50-yr 5s series A 1962	Q-F	--	3½	3½	38	2½	8
‡Minn St Paul & Sault Ste Marie							
§△1st cons 4s stamped 1938	J-J	--	29	29⅝	153	16	30½
§△1st consol 5s 1938	J-J	--	30½	31	14	16¼	31⅝
§△1st stamped 5s gtd as to int 1938	J-J	29¼	28⅞	29½	51	15⅞	30½
△1st & ref 6s series A 1946	J-J	5	4⅝	5⅛	16	4¼	10
△25-year 5½s 1949	M-S	2½	2½	3⅛	37	1⅜	7¾
△1st & ref 5½s series B 1978	J-J	--	76½	76½	1	64½	77¼
‡△Missouri-Illinois RR 1st 5s 1959	J-J	--	99	100	5	98½	100
Mo Kansas & Texas 1st 4s 1990	J-D	54⅝	53½	54⅞	192	41½	59¼
Missouri-Kansas-Texas RR—							
Prior lien 5s series A 1962	J-J	64⅝	64	66	432	40⅝	66
40-year 4s series B 1962	J-J	51¾	51½	53	85	33½	53
Prior lien 4½s series D 1978	J-J	55	54½	55	129	35¾	56½
△Cum adjust 5s series A Jan 1967	A-O	32⅞	30½	32⅞	276	19	38
‡Missouri Pacific RR Co—							
△1st & ref 5s series A 1965	F-A	54½	52⅛	54½	158	35¾	59⅞
△Certificates of deposit	---	--	*53	--	--	35⅝	59⅛
△General 4s 1975	M-S	20¾	18¾	21⅛	1,039	11	27¾
△1st & ref 5s series F 1977	M-S	54⅝	51⅝	54⅝	534	35⅞	59⅞
△Certificates of deposit	---	--	51¾	51¾	1	35¾	58
△1st & ref 5s series G 1978	M-N	54¼	51⅞	54½	216	36⅛	59¾
△Certificates of deposit	---	--	51¼	51¼	1	35⅝	58¾
△Conv gold 5½s 1949	M-N	10⅛	9½	10¼	693	5⅜	15⅛
△1st & ref gold 5s series H 1980	A-O	54⅜	51½	54¼	234	36¼	59⅞
△Certificates of deposit	---	--	51⅞	51⅞	10	36⅝	58
△1st & ref 5s series I 1981	F-A	54¼	51½	54½	405	35⅞	59⅞
△Certificates of deposit	---	54	51⅞	54	29	38	59
Moh'k & Malone 1st gtd gold 4s 1991	M-S	--	*54¼	58½	--	45	65
Monongahela Ry 3¼s series B 1966	F-A	--	*105¼	106⅞	--	101⅞	107
Monongahela W Penn Pub Serv—							
1st mtge 4½s 1960	A-O	--	110⅝	110¾	5	109	113¾
6s debentures 1965	A-O	--	113½	113½	1	110	114
Montana Power 1st & ref 3¾s 1966	J-D	105¾	105	105¾	8	103⅞	107¾
Montreal Tramways 5s ext 1951	J-J	--	--	--	--	89	96½
Morrell (John) & Co 3s debs 1958	M-N	--	99¾	99¾	5	99⅜	100¼
Morris & Essex 1st gtd 3½s 2000	J-D	49½	48⅝	49⅞	86	37½	54⅛
Constr M 5s series A 1955	M-N	45⅜	45	46	83	35¼	50⅝
Constr M 4½s series B 1955	M-N	42½	41¾	42½	38	31¾	46
Mountain States T & T 3¼s 1968	J-D	--	109½	109½	4	108¾	110⅜
Mutual Fuel Gas 1st gtd 5s 1947	M-N	--	*111¾	112⅛	--	111¼	112¼

N

Nash Chatt & St L 4s series A 1978	F-A	82	81	82¼	21	68⅞	82¼
Nat Dairy Prod 3¼s debs 1960	J-D	106	105½	106	25	105½	108⅛
Nat Distillers Prod 3½s 1949	M-S	--	105½	106	22	102⅝	106¾
3¼s sinking fund debentures 1949	M-S	--	*102⅝	102¾	--	101¼	105
National Steel 1st mtge 3s 1965	A-O	--	104⅛	104⅛	1	103⅛	105
‡△Naugatuck RR 1st gold 4s 1954	M-N	--	*99⅜	--	--	95	100
Newark Consol Gas cons 5s 1948	J-D	--	*	116¾	--	116	119
‡△New England RR gtd 5s 1945	J-J	82⅜	81¼	82¾	109	70	85½
△Consol gtd 4s 1945	J-J	--	81½	82⅜	14	70½	85
New England Tel & Tel 5s A 1952	J-D	--	117	117	4	116¼	118½
1st gtd 4½s series B 1961	M-N	125¼	125	125⅜	11	122½	125⅝
N J Junction RR gtd 1st 4s 1986	F-A	--	84	84	1	77	84
N J Pow & Light 1st 4½s 1960	A-O	--	106½	107	19	106	111
New Orleans Great Nor 5s A 1983	J-J	--	95½	95½	3	73	97
N O & N E 1st ref & imp 4½s 1952	J-J	--	92	92	4	83½	96½
New Orl Pub Ser 1st 5s series A 1952	A-O	--	104¼	104½	2	103	108
1st & ref 5s series B 1955	J-D	--	104½	104⅞	2	104¼	108
New Orleans Term 1st gtd 4s 1953	J-J	95¾	95	95¾	61	80¼	97½
‡New Orleans Texas & Mexico Ry—							
§△Non-cum inc 5s series A 1935	A-O	--	61	61	1	41	64⅞
△Certificates of deposit	---	--	67¾	68	30	44½	68
△1st 5s series B 1954	A-O	69	67	69	76	50	75⅞
△Certificates of deposit	---	--	*63	72	--	48	72
△1st 5s series C 1956	F-A	--	66	66	6	50	75½
△Certificates of deposit	---	--	*63	69	--	51¼	70
△1st 4½s series D 1956	F-A	66	64	66	28	49½	71¼
△Certificates of deposit	---	--	*	69	--	44½	61¼
△1st 5½s series A 1954	A-O	71	69	71	89	52¾	79¾
△Certificates of deposit	---	68⅛	68¼	68¼	2	47½	75
Newport & Cincinnati Bridge Co—							
General gtd 4½s 1945	J-J	--	*103⅝	--	--	--	--
N Y Central RR 4s series A 1998	F-A	58½	57¾	58¾	80	51¾	67½
Ref & impt 4½s series A 2013	A-O	54½	54⅛	55¼	451	47⅝	61
Ref & impt 5s series C 2013	A-O	61⅞	61½	62¼	348	52⅞	67
Conv secured 3¼s 1952	M-N	85	83	85	132	67¼	86
N Y Cent & Hud River 3½s 1997	J-J	83¼	82⅞	83⅝	25	74¼	87½
3½s registered 1997	J-J	--	*76¾	78⅝	--	69⅞	82
Lake Shore coll gold 3½s 1998	F-A	66¾	66¼	66¾	49	53	70½
3½s registered 1998	F-A	--	61	62¼	4	50½	66
Mich Cent coll gold 3½s 1998	F-A	62	61¾	62	7	48¾	66½
3½s registered 1998	F-A	60	59¼	60	16	47⅝	61
New York Chicago & St Louis—							
Ref 5½s series A 1974	A-O	95¼	95	95¾	131	77½	97½
Ref 4½s series C 1978	M-S	85½	85	86	183	64¼	86⅞
1st mtge 3½s extended to 1947	A-O	--	*102	--	--	100	102¼
N Y Connecting RR 3½s A 1965	A-O	--	105	106	7	101	106⅞
N Y Dock 1st gold 4s 1951	F-A	78	77⅝	78⅛	32	65	79½
Conv 5% notes 1947	A-O	100	99⅞	100	3	86	100
N Y Edison 3¼s series D 1965	A-O	--	107¾	108½	10	107¾	110½
1st lien & ref 3¼s series E 1966	A-O	--	109	109⅛	15	107½	110¾
N Y & Erie—See Erie RR							
N Y Gas El Lt H & Pow gold 5s 1948	J-D	115½	115½	116	16	115⅜	117½
Purchase money gold 4s 1949	F-A	--	110¼	110¼	11	110¼	112¾
N Y & Harlem gold 3½s 2000	M-N	--	*105⅝	--	--	100	105½
Mtge 4s series A 2043	J-J	--	--	--	--	--	--
Mtge 4s series B 2043	J-J	102¾	102½	103	15	102¼	103
N Y Lack & West 4s series A 1973	M-N	70¾	70	70¾	20	55⅜	74¼
4½s series B 1973	M-N	--	75⅛	76¼	18	60	80½
‡N Y New Haven & Hartford RR—							
△Non-conv deb 4s 1947	M-S	--	*39½	40½	--	34	52
△Non-conv deb 3½s 1947	M-S	--	37½	38½	25	31⅞	49
△Non-conv deb 3½s 1954	A-O	39	37	39	22	31½	49¼
△Non-conv deb 4s 1955	J-J	40½	39½	40½	47	33	52
△Non-conv deb 4s 1956	M-N	40½	39½	40½	20	32⅞	53
△Debenture certificates 3½s 1956	J-J	38⅝	37¼	38⅝	67	31½	49¼
△Conv deb 6s 1948	J-J	45½	43¾	45¾	198	37¼	62½
§△Collateral trust 6s 1940	A-O	--	54½	55½	31	49¼	78
△Debenture 4s 1957	M-N	14½	13½	15¼	87	8½	21
△1st & ref 4½s series of 1927 1967	J-D	42⅝	41⅛	42⅝	371	36¼	55
‡△Harlem River & Port Chester—							
1st 4s 1954	M-N	--	102¼	102⅝	11	90½	104
‡△N Y Ont & West ref gold 4s 1992	M-S	9¼	9	9½	67	6¾	12½
△General 4s 1955	J-D	3¾	3¾	4	13	2	7
N Y & Putnam 1st cons gtd 4s 1993	A-O	--	51½	51½	1	41¼	58½
N Y Queens El Lt & Pow 3½s 1965	M-N	--	110	110½	11	109¾	111½
N Y Rys prior lien 6s stamp 1958	J-J	--	*107	108	--	104¾	108½
N Y Steam Corp 1st 3⅛s 1963	J-J	--	106	106	10	106	109¾

BONDS New York Stock Exchange Week Ended Dec. 10	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
‡§△N Y Susq & W 1st ref 5s 1937	J-J	36¾	35¾	37	31	31⅛	45½
§△2d gold 4½s 1937	F-A	--	*12¼	18⅞	--	12	19½
§△General gold 5s 1940	F-A	9⅞	9⅞	10½	46	9	16
△Terminal 1st gold 5s 1943	M-N	86	85	86	3	83	90
N Y Telephone 3¼s series B 1967	J-J	108¾	108¾	108¾	1	108¾	111¼
‡§△N Y West & Bost 1st 4½s 1946	J-J	16⅜	14⅝	16⅜	340	8⅛	22¼
Niagara Falls Power 3½s 1966	M-S	--	108⅜	108⅜	1	108¼	110½
Niag Lack & Ont Pow 1st 5s A 1955	A-O	--	108½	108½	1	108½	112½
Niagara Share (Md) deb 5½s 1950	M-N	--	105	105	2	102¾	106
Norfolk Southern Ry Co—							
1st mtge 4½s series A 1998	J-J	81	80¼	81⅞	8	73	85⅝
△Gen mtge 5s conv inc 2014	A-O	37¼	37¼	38⅜	41	29⅝	49
‡§△Norfolk Southern RR 5s A 1961	F-A	--	*36	--	--	34	40
Norfolk & Western Ry 1st gold 4s 1996	O-A	128	128	128	16	124⅜	132½
North Central gen & ref 5s 1974	M-S	--	*123	--	--	119½	123
Gen & ref 4½s series A 1974	M-S	--	*120	124½	--	113	114½
‡Northern Ohio Ry—							
△1st mtge gold 5s (stamped cancellation of guarantee) 1945	A-O	--	--	--	--	48	65
△Certificates of deposit	---	--	*	70	--	50	69½
Northern Pacific prior lien 4s 1997	Q-J	89⅞	89	90	69	72⅞	94½
4s registered 1997	Q-J	85⅛	84½	85⅛	6	69	89
Gen lien ry & ld gold 3s Jan 2047	Q-F	52¼	51⅞	52¾	63	42	58⅞
3s registered 2047	Q-A	--	*50½	51¼	--	40½	56
Ref & impt 4½s series A 2047	J-J	59⅜	57	59⅜	76	50⅞	62⅞
Ref & impt 6s series B 2047	J-J	77⅝	75¾	78	256	66½	81½
Ref & impt 5s series C 2047	J-J	64½	63¼	64½	31	55¼	68¼
Ref & impt 5s series D 2047	J-J	64¼	63	64¼	38	55½	68½
Northern States Power Co—							
(Minn) 1st & ref mtge 3½s 1967	F-A	--	109	109	2	109	110½
(Wisc) 1st mtge 3½s 1964	M-S	112	112	112	17	110¾	112¼
Northwestern Teleg 4½s ext 1944	J-J	--	--	--	--	101	101

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‡§△Og & L Cham 1st gtd gold 4s 1948	J-J	14½	12¼	14½	94	12	19½
Ohio Edison 1st mtge 4s 1965	M-N	107½	107¼	107⅝	21	106¼	109⅝
1st mtge 4s 1967	M-S	--	*	108⅞	--	109	111
1st mtge 3¾s 1972	J-J	109	109	109	15	107½	111
Oklahoma Gas & Elec 3¾s 1966	J-D	108	107½	108	41	106¾	110
4s debentures 1946	J-D	--	--	--	--	102	104½
Ontario Transmission 1st 5s 1945	M-N	--	*104¼	106	--	104¾	106½
Oregon RR & Nav con gold 4s 1946	J-D	--	105⅜	105¾	14	105⅜	107¼
Ore Short Line 1st cons gold 5s 1946	J-J	--	108	108½	32	108	109⅞
Guaranteed stpd cons 5s 1946	J-J	--	108½	108½	3	108½	110½
Oregon-Wash RR & Nav 4s 1961	J-J	109	107⅞	109	13	106⅛	110¼
Otis Steel 1st mtge 4½s ser A 1962	J-J	--	102	102½	14	99¼	105¼

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Pacific Coast Co 1st gold 5s 1946	J-D	--	*97½	98	--	92¾	99½
Pacific Gas & El 4s series G 1964	J-D	--	109¾	110⅛	31	109½	112⅜
1st & ref mtge 3¾s series H 1961	J-D	--	110½	111	3	110	112⅞
1st & ref mtge 3½s series I 1966	J-D	--	109⅜	109¾	38	109	112⅝
1st & ref mtge 3s series J 1970	J-D	--	104½	104½	6	103⅜	106¾
1st & ref M 3s series K 1971	J-D	103⅞	103⅞	104¼	12	103	106¼
Pacific Tel & Tel 3¼s series B 1966	A-O	--	107	108	2	107	110½
Ref mtge 3¼s series C 1966	J-D	108⅞	108⅞	108⅞	8	108	111¾
Paducah & Ill 1st s f gold 4½s 1955	J-J	--	*106	110	--	104	105½
Panhandle East P L 3s B 1960	M-N	--	*104¼	104½	--	102⅞	105
Paramount Broadway Corp—							
1st M s f gold 3s loan ctfs 1955	F-A	--	85½	85½	2	67	86
Parmelee Trans deb 6s 1944	A-O	98	97¾	98	5	57½	98½
Paterson & Passaic G & E cons 5s 1949	M-S	--	*116	--	--	115½	117½
Pennsylvania Co—							
Guaranteed 3½s trust ctfs D 1944	J-D	101⅞	101¾	101⅞	4	101¾	103¾
Gtd 4s series E trust ctfs 1952	M-N	--	*108	--	--	106¾	109
Secured 4s 1963	F-A	106¼	105¾	106¼	50	101	107¾
Pennsylvania Glass Sand 3½s 1960	J-D	--	*104	--	--	104	106
Pa Ohio & Det 4½s series B 1981	J-J	--	*	109⅞	--	102	109⅞
1st & ref 3¾s ser D 1968	J-J	--	104⅞	105	13	103⅞	105¾
Penna Power & Light 3½s 1969	F-A	108⅝	108½	108⅞	29	106¼	109¾
4½s debentures 1974	F-A	108	107½	108⅛	19	98½	108¾
Pennsylvania RR—							
Consol gold 4s 1948	M-N	109½	109½	109½	1	108⅛	110⅝
4s sterl stpd dollar May 1 1948	M-N	--	*109	109⅞	--	108	110½
Gen mtge 3¾s series C 1970	A-O	98⅛	98	98⅜	77	88⅞	99½
Cons sinking fund 4½s 1960	F-A	121¼	121¼	121½	12	119¾	124⅜
General 4½s series A 1965	J-D	109¾	109¼	109⅞	80	101⅞	110¾
General 5s series B 1968	J-D	116	115¼	116	13	108	117
Debenture gold 4½s 1970	A-O	97⅞	97⅜	98¼	94	89⅝	98¼
General 4¼s series D 1981	A-O	106⅛	106⅛	106½	18	96⅛	106½
Gen mtge 4¼s series E 1984	J-J	--	106	106⅜	17	95⅞	106½
Conv deb 3½s 1952	A-O	99⅜	99⅜	99¾	111	90¾	100⅛
Peoples Gas L & C ref 5s 1947	M-S	--	112	112	1	111	112¼
Peoria & Eastern 4s ext 1960	A-O	55	55	55	7	44½	58¼
△Income 4s Apr 1990	Apr	21	21	21	31	5⅜	24½
Peoria & Pekin Union Ry 5½s 1974	F-A	--	*105½	107	--	106¼	107
Pere Marquette 1st series A 5s 1956	J-J	95	92⅜	95	128	72¾	95
1st 4s series B 1956	J-J	--	84½	86⅛	10	64¾	86⅛
1st gold 4½s series C 1980	M-S	81¼	78¼	81½	295	57⅞	81½
Phelps Dodge conv 3½s deb 1952	J-D	107¼	107¼	107¼	11	104¾	107¼
Phila Balt & Wash 1st gold 4s—							
General 5s series B 1974	F-A	--	*129	134⅜	--	118¾	129
General gold 4½s series C 1977	J-J	--	*123½	124⅞	--	111	125¼
Philadelphia Co coll tr 4½s 1961	J-J	105¾	105¼	106	31	96	107¼
Phila Electric 1st & ref 3½s 1967	M-S	--	110⅜	110¾	67	110¼	112⅞
1st & ref mtge 2¾s 1971	J-D	102½	102½	102½	4	102	104⅜
‡Philadelphia & Reading Coal—							
△ref 5s stamped 1973	J-J	41½	40¼	41⅜	203	20¼	43⅝
△Conv deb 6s 1949	M-S	17¼	16⅞	17½	239	8¾	19⅛
Philip Morris Ltd deb 3s 1962	M-N	--	105	105	1	104	106½
3s debentures 1963	M-S	--	104¾	104¾	3	104¼	106⅜
‡§△Philippine Ry 1st s f 4s 1937	J-J	6	5⅞	6¼	20	3¼	9
△Certificates of deposit	---	--	*	8	--	4⅞	7½
Pittsburgh Cinc Chi & St Louis—							
Series D 4s guaranteed 1945	M-N	--	103⅞	103⅞	2	103⅞	105¼
Series E 3½s gtd gold 1949	F-A	--	*104	--	--	104	107
Series F 4s guaranteed gold 1953	J-D	--	*112½	--	--	110	113
Series G 4s guaranteed 1957	M-N	--	*113	--	--	111½	113⅞
Series H cons guaranteed 4s 1960	F-A	--	*113¼	--	--	112¾	114
Series I cons 4½s 1963	F-A	--	--	--	--	119⅜	123¼
Series J cons guaranteed 4½s 1964	M-N	--	*119	--	--	119½	123¼
Gen mtge 5s series A 1970	J-D	115¾	115¾	116⅛	4	105⅜	117
Gen mtge 5s series B 1975	A-O	--	116½	116½	2	105	117
Gen 4½s series C 1977	J-J	--	106⅝	107⅜	9	100	107½
Pitts Coke & Iron conv 4½s A 1952	M-S	102⅞	102½	103	9	95	103
Pitts Steel 1st mtge 4½s 1950	J-D	103½	103¼	103½	7	98½	103½
1st mtge 4½s series B 1950	J-D	--	102⅜	102⅝	1	98½	103¼
Pitts & W Va 1st 4½s series A 1958	J-D	57½	57	57½	12	55	64
1st mtge 4½s series B 1959	A-O	57	57	57½	4	53½	63¾
1st mtge 4½s series C 1960	A-O	57⅛	56	57⅛	25	53¾	64

For fotonotes see page 2384.

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NEW YORK BOND RECORD

BONDS New York Stock Exchange Week Ended Dec. 10	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Pitts Young & Ash 1st 4s ser A 1948	J-D	--	*107½	108¾	--	107⅛	109
1st gen 5s series B 1962	F-A	--	*121⅛	--	--	118⅜	124
1st gen 5s series C 1974	J-D	--	--	--	--	--	--
1st 4½s series D 1977	J-D	--	--	--	--	--	--
Portland Gen Elec 1st 4½s 1960	M-S	100	99½	100	69	90	100⅜
1st 5s extended to 1950	J-J	--	*105⅝	--	--	105½	107½
Potomac El Pwr 1st M 3¼s 1966	J-J	--	*108	109	--	108¾	110⅛
1st mortgage 3¼s 1977	F-A	--	*110¾	--	--	--	--
Pressed Steel Car deb 5s 1951	J-J	--	100⅜	100⅜	1	95½	101
‡△Providence Securities 4s 1957	M-N	--	12⅛	13½	63	7	20½
‡△Providence Terminal 4s 1956	M-S	--	*97	--	--	91	97
Publ c Service El & Gas 3¼s 1968	J-J	--	*109¼	--	--	109¼	112⅛
1st & ref mtge 3s 1972	M-N	--	106¾	106¾	10	106½	109¼
1st & ref mtge 5s 2037	J-J	--	147¾	147¾	5	145½	149½
1st & ref mtge 8s 2037	J-D	--	221½	221½	5	220	222½
Public Service of Nor Ill 3⅛s 1968	A-O	109⅜	109⅜	109⅜	1	109	112½

R

Reading Co Jersey Cent coll 4s 1951	A-O	--	97¾	98	15	88¾	99¼
Gen & ref 4½s series A 1997	J-J	92⅛	91¼	92⅜	49	78⅝	95¼
Gen & ref 4½s series B 1997	J-J	92¼	91½	92¼	44	78	95¼
Remington Rand deb 3½s 1956	J-J	--	105⅛	105¼	15	102¼	106½
Republic Steel Corp 4½s series B 1961	F-A	105¾	105¼	105¾	28	101¼	105¾
Gen mtge 4½s series C 1956	M-N	105⅝	105⅜	105¾	52	101½	105⅞
Revere Copper & Brass 3¼s 1960	M-N	--	100¾	101	60	100	102
‡§△Rio Grande West 1st gold 4s 1939	J-J	--	80¼	81	21	58½	86
△1st cons & coll trust 4s A 1949	A-O	45¼	44⅜	45½	171	27	54
Roch Gas & El 4½s series D 1977	M-S	--	*125⅝	--	--	124½	124½
Gen mtge 3¾s series H 1967	M-S	--	*111⅜	--	--	--	--
Gen mtge 3½s series I 1967	M-S	--	--	--	--	110	110
Gen mtge 3¼s series J 1969	M-S	--	109	109	7	108¼	109½
‡§△R I Ark & Louis 1st 4½s 1934	M-S	36¼	34⅞	36½	153	22	39
‡△Rut-Canadian 4s stpd 1949	J-J	--	9¼	9¼	10	9	14¾
‡§△Rutland RR 4½s stamped 1941	J-J	10⅛	9⅝	10½	58	9½	15¾

S

Saguenay Pwr Ltd 1st M 4¼s 1966	A-O	106⅜	105⅝	106⅜	4	99	108
St Jos & Grand Island 1st 4s 1947	J-J	--	*106	--	--	105½	107½
St Lawr & Adir 1st gold 5s 1996	J-J	--	*	62½	--	55⅜	67
2d gold 6s 1996	A-O	--	*	61½	--	61½	62
‡St Louis Iron Mtn & Southern—							
△§Riv & G Div 1st gold 4s 1933	M-N	--	95	95	1	77⅜	97¼
△Certificates of deposit	---	--	*90⅜	91¾	--	78½	96
4s stamped 1933	M-N	91¼	91	91⅞	80	89¾	94½
Certificates of deposit	---	--	--	--	--	90½	90½
‡△St L Peor & N W 1st gtd 5s 1948	J-J	74½	71⅝	74½	21	44	75⅜
St L Pub Serv 1st mtge 5s 1959	M-S	98⅛	98⅛	98⅛	7	91	100½
St L Rocky Mt & P 5s stpd 1955	J-J	--	90	90	1	73	90
‡△St L-San Fr pr lien 4s A 1950	J-J	30⅝	29	30⅝	896	19	38⅛
△Certificates of deposit	---	30	28¾	30	26	18⅝	37½
△Prior lien 5s series B 1950	J-J	33½	31⅝	33½	452	20⅜	41½
△Certificates of deposit	---	32⅝	32	32⅝	5	20	40⅞
△Cons M 4½s series A 1978	M-S	27¼	d26⅝	32¼	1,855	19¾	39¾
△Certificates of deposit stpd	---	26¾	d26	31¾	176	19⅜	39⅛
‡St Louis-Southwestern Ry—							
1st 4s bond certificates 1989	M-N	--	95¾	96	12	85¾	97½
△2d 4s inc bond ctfs Nov 1989	J-J	--	66	66	1	65¼	84
§△1st term & unifying 5s 1952	J-J	--	48¾	49½	47	46¼	72
△Gen & ref gold 5s series A 1990	J-J	33½	32¼	33½	69	27¼	50¼
St Paul & Duluth 1st cons gold 4s 1968	J-D	--	*92	--	--	85	89
‡△St Paul E Gr Trk 1st 4½s 1947	J-J	--	*19¾	20⅞	--	6¾	24⅜
‡§△St P & K C Sh L gtd 4½s 1941	F-A	28⅛	27	28½	295	17	31
St Paul Union Depot 3⅛s B 1971	A-O	--	*102	--	--	101⅛	104
Schenley Distillers 4s s f deb 1952	M-S	104	103¼	104	25	102¾	106
Scioto V & N E 1st gtd 4s 1989	M-N	--	--	--	--	123	126⅛
‡Seaboard Air Line Ry—							
§△1st gold 4s unstamped 1950	A-O	--	40	40	10	28	49½
§△4s gold stamped 1950	A-O	39	39	41⅛	82	27¾	50
△Adjustment 5s Oct 1949	F-A	5¾	5½	6¼	55	4⅝	14
§△Refunding 4s 1959	A-O	19	18½	19¼	160	14⅜	30¾
△Certificates of deposit	---	--	18	18	1	13½	29½
△1st cons 6s series A 1945	M-S	26⅞	26¼	27¼	459	15	30½
△Certificates of deposit	---	25¾	25⅛	26¼	79	14	29¼
‡§△Atl & Birm 1st gtd 4s 1933	M-S	39½	39½	42⅞	25	31	56¼
‡△Seaboard All Fla 6s A ctfs 1935	F-A	27	27	28	69	15⅞	30
△6s series B certificates 1935	F-A	27	27	27	1	17	29¼
Shell Union Oil 2½s debs 1954	J-J	100½	100¼	100½	43	98⅝	102
2¾s sinking fund debentures 1961	J-J	--	*100¼	101	--	99½	102
‡§△Silesian-Am Corp coll tr 7s 1941	F-A	--	51	51	1	40	61
Simmons Co debentures 4s 1952	A-O	--	*104	105	--	101⅞	105½
Skelly Oil 3s debentures 1950	F-A	--	*102½	103¾	--	101⅜	104
Socony-Vacuum Oil 3s debs 1964	J-J	105⅝	105½	106	21	105¼	107
South & Nor Ala RR gtd 5s 1963	A-O	--	*123	--	--	123	123½
South Bell Tel & Tel 3¼s 1962	A-O	--	108¼	108¼	12	107¼	109½
3s debentures 1979	J-J	--	105	106¼	20	105	109¾
Southern Pacific Co—							
4s (Cent Pac coll) Aug 1949	J-D	93	92½	93½	127	72⅝	93¾
4s registered 1949	---	--	91	91	5	68	91
1st 4½s (Oregon Lines) A 1977	M-S	63⅜	62	63½	309	54⅞	69½
Gold 4½s 1968	M-S	61¾	60⅜	61¾	274	55	68¼
Gold 4½s 1969	M-N	61	59½	61	354	53½	66
Gold 4½s 1981	M-N	60¾	59½	60⅞	420	52¼	66
10-year secured 3¾s 1946	J-J	101	101	101⅛	45	93½	101
San Fran Term 1st 4s 1950	A-O	99⅞	99	100	90	87½	100
South Pac RR 1st ref gtd 4s 1955	J-J	88⅜	87¾	88⅞	307	70⅛	89½
Stamped	J-J	--	*	85	--	82	82
Southern Ry 1st cons gold 5s 1994	J-J	105½	104¾	105½	50	92	106¾
Devel & gen 4s series A 1956	A-O	72½	72¼	73¼	74	68¾	81
Devel & gen 6s 1956	A-O	92¼	91¼	92¼	21	87¾	98
Devel & gen 6½s 1956	A-O	95¾	95⅜	95⅞	25	92	101
Mem Div 1st gold 5s 1996	J-J	100½	100⅛	100½	20	84	100⅞
St Louis Div 1st gold 4s 1951	J-J	100⅞	100½	100⅞	39	89¼	103½
Southwestern Bell Tel 3½s B 1964	J-D	111	110½	111	10	110⅜	112½
1st & ref 3s series C 1968	J-J	--	105	106¼	14	105	108⅞
Southwestern Pub Serv 4s 1972	M-N	--	*110¾	112¼	--	107½	111½
△Spokane Internat 1st gold 4½s 2013	Apr	--	50¾	51½	6	41½	54
Stand Oil of Calif 2¾s debs 1966	F-A	--	103	103	20	102½	104½
Standard Oil N J deb 3s 1961	J-D	105¼	104¾	105¼	28	104	107½
2¾ debenture 1953	J-J	105⅛	105	105½	26	104¼	105¾
Studebaker Corp conv deb 6s 1945	J-J	104¾	100½	105	90	100¼	111⅝
6s called bonds (Jan 2, 1944)	---	--	--	--	--	100⅛	103¼
Superior Oil 3½s debs 1956	M-N	--	105¼	105¼	1	103¾	106½
Swift & Co 2¾s debs 1961	M-N	--	*102¾	103¾	--	102¼	103¾

T

Tenn Coal Iron & RR gen 5s 1951	J-J	--	*119	120	--	120	125
Terminal Assn St L 1st cons 5s 1944	F-A	102	102	102	3	102	105⅝
Gen refund s f gold 4s 1953	J-J	--	112	112	3	110⅜	113⅛
Ref & impt mtge 3⅜s series B 1974	J-J	--	*105¼	--	--	103½	105¼
Texarkana & Ft Smith 5½s A 1950	F-A	--	88⅜	89⅞	52	88	94
Texas Company 3s deb 1959	A-O	--	104⅝	105⅜	14	104½	106¾
3s debentures 1965	M-N	--	105⅜	105⅞	36	105⅜	107
Texas & Pacific 1st gold 5s 2000	J-D	115	115	115	12	101¼	116⅛
Gen & ref 5s series B 1977	A-O	80½	76⅜	80½	51	68	88½
Gen & ref 5s series C 1979	A-O	79	75⅞	79⅛	57	67½	85¾
Gen & ref 5s series D 1980	J-D	80	75¾	80	46	67½	85¾
Tex Pac Mo Pac Ter 5½s A 1964	M-S	--	112	112	1	103¾	112
Third Ave Ry 1st ref 4s 1960	J-J	72	71¼	72¼	42	62⅝	76
△Adj income 5s Jan 1960	A-O	29½	28½	30	247	21¾	37⅛
Tol & Ohio Cent ref & impt 3¾s 1960	J-D	--	*95	96⅞	--	87⅞	100½
Tol St Louis & West 1st 4s 1950	A-O	--	100	100½	6	91	101½
Toronto Ham & Buff 1st gold 4s 1946	J-D	--	*98	103	--	100½	102½
Trenton Gas & Elec 1st gold 5s 1949	M-S	--	*116	117¼	--	116⅛	117
Tri-Cont Corp 5s conv deb A 1953	J-J	--	*106	107	--	105¾	107⅞

U

Union Electric Co of Mo 3⅜s 1971	M-N	--	109⅝	110¾	10	109⅝	112⅞
‡§△Union Elec Ry (Chic) 5s 1945	A-O	--	*16¼	--	--	9½	16½
Union Oil of Calif 3s deb 1959	F-A	--	*102¼	103⅝	--	103	105⅞
3s debentures 1967	J-J	--	103	103	9	100¾	104¾
Union Pacific RR—							
1st & land grant 4s 1947	J-J	107⅞	107⅞	108⅜	32	107⅝	109⅜
34-year 3½s deb 1970	A-O	--	102⅞	103	29	97⅛	105½
35-year 3½s deb 1971	M-N	102½	102¼	102¾	28	97⅛	104⅞
Ref mtge 3½s series A 1980	J-D	--	109¼	109¼	1	106½	111
United Biscuit 3⅛s debs 1955	A-O	--	*106¼	107½	--	105½	108½
United Cigar-Whelan Stores 5s 1952	A-O	101	101	101¼	28	94¾	102⅝
United Drug 3¼s debs 1958	F-A	100½	100½	100¾	18	100⅛	100¾
U N J RR & Canal gen 4s 1944	M-S	--	--	--	--	101⅞	102
United States Steel Corp—							
Serial debentures							
2.05s May 1 1949	M-N	--	*101	102⅛	--	101	101¾
2.10s Nov 1 1949	M-N	--	*101¾	102½	--	100¾	102½
2.15s May 1 1950	M-N	--	*101	--	--	101¼	101⅞
2.20s Nov 1 1950	M-N	--	*101¾	--	--	101	101¾
2.35s May 1 1952	M-N	--	*101	--	--	101½	102
2.40s Nov 1 1952	M-N	--	101½	101¾	3	101½	102½
2.45s May 1 1953	M-N	--	*101¼	102½	--	101¼	103
2.50s Nov 1 1953	M-N	--	*101⅞	103½	--	101¾	102½
2.55s May 1 1954	M-N	--	101⅝	101⅝	2	101⅝	102½
2.60s Nov 1 1954	M-N	--	*101½	--	--	101⅞	102
2.65s May 1 1955	M-N	--	*102⅛	102¾	--	102	103¼
United Stockyards 4¼s w w 1951	A-O	101⅝	101⅝	101⅞	7	93½	103
Utah Lt & Trac 1st & ref 5s 1944	A-O	103½	102	103½	32	97½	103½
Utah Power & Light 1st 5s 1944	F-A	100½	99⅛	100½	101	97	101¼

V

Vandalia RR cons g 4s series A 1955	F-A	--	*108¾	--	--	108¾	108⅞
Cons s f 4s series B 1957	M-N	--	*111	--	--	111	114
Va Elec & Pwr 3½s series B 1968	M-S	--	*109¾	110¾	--	109¾	112
Va Iron Coal & Coke 1st gold 5s 1949	M-S	--	*87	91¼	--	79¾	91½
Virginia Pub Serv 1st mtge 3¾s 1972	F-A	--	*109	--	--	104½	110
Va & Southwest 1st gtd 5s 2003	J-J	--	100	100	2	92	100
1st cons 5s 1958	A-O	--	79½	80½	6	72¼	86
Virginian Ry 3¾s series A 1966	M-S	110½	110½	110½	7	108⅜	111

W

Wabash RR Co—							
1st mtge 4s series A 1971	J-J	99½	97½	99½	96	83⅛	100
△Gen mtge 4s inc series A 1981	Apr	61½	59½	61½	27	44	61½
△Gen mtge inc 4¼s ser B 1991	Apr	52½	50¼	52½	171	34	52¼
‡△Wabash Ry ref & gen 5½s A 1975	M-S	--	35½	35½	4	26¾	35½
△Ref gen 5s series B 1976	F-A	--	*35½	--	--	27½	32¾
△Ref & gen 4½s series C 1978	A-O	--	*34½	--	--	26½	34¼
△Ref & gen 5s series D 1980	A-O	--	35	35	2	25⅞	35
Walworth Co 1st mtge 4s 1955	A-O	99¼	99	100	23	91	100
Warren RR 1st ref gtd gold 3½s 2000	F-A	--	38	38	1	31	45
Washington Central Ry 1st 4s 1948	Q-M	--	*97¼	--	--	88	98
Washington Term 1st gtd 3½s 1945	F-A	--	--	--	--	102	104
1st 40-year guaranteed 4s 1945	F-A	--	*99½	--	--	104	104
Westchester Ltg 5s stpd gtd 1950	J-D	--	*119	125	--	119	120¾
Gen mtge 3½s 1967	J-D	--	*108⅞	--	--	108⅜	110½
West Penn Power 1st 5s E 1963	M-S	--	*110	110½	--	106	112
1st mtge 3½s series I 1966	J-J	--	111½	111½	5	109⅞	112½
Western Maryland 1st 4s 1952	A-O	88⅝	88¼	88¾	144	84¼	94
1st & ref 5½s series A 1977	J-J	98⅛	97½	98⅛	17	95	102
‡△Western Pacific 1st 5s ser A 1946	M-S	--	73¾	77¼	43	36¾	77¼
△5s assented 1946	M-S	76½	74	77	115	36¼	77
Western Union Teleg gold 4½s 1950	M-N	101	100¾	101½	79	84	101½
25-year gold 5s 1951	J-D	102	101¾	102¾	76	87⅛	102¾
30-year 5s 1960	M-S	100	99¾	100½	170	83	101¼
Westinghouse El & Mfg 2⅛s 1951	M-N	101½	101½	101¾	19	101¼	102½
West Shore 1st 4s guaranteed 2361	J-J	55½	53½	55½	112	43	61
Registered 2361	J-J	52	50¾	52¾	50	41⅝	56½
West Va Pulp & Paper 3s 1954	J-D	--	103¼	103⅜	23	102½	104¼
Wheeling & Lake Erie RR 4s 1949	M-S	--	*111⅛	111⅝	--	109½	111½
Wheeling Steel 1st 3½s series B 1966	M-S	91¼	91	91¾	85	88	93
Wilson & Co 1st mortgage 3s 1958	A-O	--	101⅛	101½	10	100½	101½
Winston-Salem S B 1st 4s 1960	J-J	--	*116⅛	--	--	114½	116½
‡△Wisconsin Central 1st 4s 1949	J-J	62	59	62	119	47⅝	67¾
△Certificates of deposit	---	60	59	60	7	47⅝	65
§△Su & Du div & term 1st 4s 1936	M-N	16	16	16½	28	14¾	26⅞
△Certificates of deposit	---	--	*	18	--	15¼	23½
Wisconsin Elec Power 3½s 1968	A-O	--	109	109¼	6	109	112⅓
Wisconsin Public Service 3¼s 1971	J-J	--	108	108	2	107	108½

Y

Youngstown Sheet & Tube—							
Conv deb 4s 1948	M-S	101⅞	101⅞	102¼	29	101⅝	103½
1st mtge s f 3¼s series D 1960	M-N	--	101	101¼	24	95½	101½

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range.

§Negotiability impaired by maturity. †The price represented is the dollar quotation per 200-pound unit of bonds. Accrued interest payable at the exchange rate of $4 8484.

‡Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

*Friday's bid and asked prices; no sales being transacted during current week.

△Bonds selling flat.

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NEW YORK CURB EXCHANGE

WEEKLY AND YEARLY RECORD

NOTICE—Cash and deferred delivery sales are disregarded in the week's range unless they are the only transactions of the week, and when selling outside the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

In the following extensive list we furnish a complete record of the transactions on the New York Curb Exchange for the week beginning on Saturday, Dec. 4 and ending the present Friday (Dec. 10, 1943). It is compiled entirely from the daily reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

STOCKS New York Curb Exchange Week Ended Dec. 10	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Acme Wire Co common	10	--	--	--	--	17 Feb	26 Oct
Aero Supply Mfg class A	1	--	--	--	--	20 July	22½ Sep
Class B	1	--	x3⅜	4	1,500	3⅝ Dec	5¼ May
Ainsworth Mfg common	5	--	7	7	100	5½ Jan	9 July
Air Associates Inc (N J)	1	7½	7½	7½	500	5 Jan	8⅞ May
Aircraft Accessories Corp	50c	2	2	2⅛	1,900	1⅝ Feb	4⅞ May
Air Investors common	2	2	2	2	700	1¾ Jan	3¾ July
Convertible preferred	10	--	--	--	--	27½ Jan	35¾ Jun
Air-Way Electric Appliance	3	--	2½	2⅝	600	1⅜ Jan	3⅜ July
Alabama Great Southern	50	--	88	89¼	30	72 Jan	94 Nov
Alabama Power Co $7 preferred	*	--	114½	114½	50	102 Jan	114½ Nov
$6 preferred	*	104	104	104	10	91½ Jan	105½ Oct
Allegheny Ludlum Steel—							
7% preferred	100	--	--	--	--	110 Apr	110 Apr
Alles & Fisher Inc common	1	--	--	--	--	3½ Oct	3½ Oct
Allied Intl Investing $3 conv pfd	*	--	--	--	--	4 Apr	10 Dec
Allied Products (Mich)	10	23	22½	25	400	22½ Dec	28¾ Mar
Class A conv common	25	--	--	--	--	23⅜ Jun	29 Mar
Aluminum Co new common	*	31	30⅝	32¾	8,000	30⅝ Dec	35¼ Nov
6% preferred	100	111	x110	111¾	800	106⅜ Jan	115½ July
Aluminum Goods Mfg	*	--	18¼	18¼	100	13⅞ Jan	18½ Oct
Aluminum Industries common	*	--	--	--	--	6 Jan	11½ Sep
Aluminium Ltd common	*	78¾	75¾	78¾	1,850	75¾ Dec	120 Mar
6% preferred	100	--	100	100	150	100 Dec	109 Oct
American Beverage common	1	--	--	--	--	1/8 Jan	2⅛ July
American Book Co	100	26¾	26½	27½	100	20¾ Jan	33 Mar
American Box Board Co common	1	6¼	6¼	6¾	500	4¼ Jan	8¼ May
American Central Mfg	1	--	5¼	5¼	300	x4¾ Nov	9¼ Jun
American Cities Power & Light—							
Convertible class A	25	--	39¼	40½	850	15½ Jan	42 July
Class A	25	36	35¼	x36	1,000	15⅜ Jan	37¾ Oct
Class B	1	--	1⅞	2⅛	1,500	1/8 Jan	3⅜ July
American Cyanamid class A	10	--	39⅛	39⅛	10	37⅛ Jan	45 July
Class B non-voting	10	41⅛	38¾	41⅞	4,400	36¾ Apr	47½ July
American & Foreign Power warrants	--	1⅛	1	1⅛	9,300	3/8 Jan	3¼ May
American Fork & Hoe common	*	--	14⅜	14⅜	50	12 Jan	17½ Jun
American Gas & Electric	10	26½	25¼	26¾	12,500	19¼ Jan	29½ July
4¾% preferred	100	108¼	x107½	109¼	900	93⅛ Jan	112 July
American General Corp common	10c	--	5	5¼	1,300	3⅛ Jan	6⅛ July
$2 convertible preferred	1	34	33	34	225	28½ Jan	36⅝ Sep
$2.50 convertible preferred	1	--	--	--	--	33 Jan	42½ Aug
American Hard Rubber Co	25	--	--	--	--	13½ Jan	23¼ Jun
American Laundry Mach	20	--	24⅜	25	350	20½ Jan	28 July
American Light & Trac common	25	17½	17½	17¾	1,200	13 Jan	19½ Sep
6% preferred	25	--	--	--	--	25⅜ Feb	26⅞ Apr
American Mfg Co common	100	--	--	--	--	25 Jan	39¾ May
Preferred	100	--	86	86	20	80 Jan	89½ Oct
American Maracaibo Co	1	1⅛	1	1¼	4,900	3/8 Jan	1⅝ Oct
American Meter Co	*	--	23½	23½	100	20½ Jan	26½ Sep
American Potash & Chemical	*	--	--	--	--	44 Nov	57¾ Jun
American Republics	10	10⅜	10	10¾	4,300	5¾ Jan	13½ July
American Seal-Kap common	2	--	--	--	--	2¼ Jan	5⅛ May
American Superpower Corp common	*	1/16	1/8	3/8	13,700	3/32 Jan	1⅛ May
1st $6 preferred	*	--	103½	104	200	60 Jan	105½ Oct
$6 series preferred	*	14	13½	14⅜	3,400	2⅝ Jan	17¼ July
American Thread 5% preferred	5	--	--	--	--	3⅛ Jan	4 May
American Writing Paper common	*	4	3⅞	4	1,400	2½ Jan	5⅜ Sep
Anchor Post Fence	2	2¾	2¾	2¾	1,100	2 Jan	5 May
Angostura-Wupperman	1	--	--	--	--	1⅝ Jan	2¼ Jan
Apex-Elec Mfg Co common	*	--	12½	13¾	500	8⅞ Jan	15½ Jun
Appalachian Elec Pwr 4½% pfd	100	108	107½	108¼	170	97⅝ Jan	111 Aug
Arkansas Natural Gas common	*	3⅛	2⅞	3⅜	2,900	1⅜ Jan	5⅞ Jun
Common class A non-voting	*	3⅜	3⅛	3½	10,600	1¼ Jan	6¼ Jun
6% preferred	10	--	9¾	10	800	8⅜ Jan	10⅜ July
Arkansas Power & Light $7 preferred	*	x98	x98	99	20	88½ Apr	99½ Sep
Aro Equipment Corp new	2.50	8⅞	7¾	8⅞	1,300	6¾ Nov	10⅛ Aug
Art Metal Works common	5	7⅝	x7⅝	x7⅝	300	5¾ Jan	10 Jun
Ashland Oil & Refining Co	1	--	5½	5⅝	500	4⅞ Jan	7 July
Associated Breweries of Canada	*	--	--	--	--	12¾ Jan	17¾ Nov
Associated Electric Industries—							
American dep rects reg	£1	--	--	--	--	6¼ Dec	8 Jun
Associated Laundries of America	*	--	6¼	6¼	100	⅛ Feb	1/16 May
Associated Tel & Tel class A	*	--	1/16	¼	200	1⅛ Feb	2½ Sep
Atlanta Birm & Coast RR Co pfd	100	--	--	--	--	69½ Feb	80 May
Atlantic Coast Fisheries	1	7⅜	6	7¾	7,800	3⅝ Jan	7¾ Dec
Atlantic Coast Line Co	50	30¾	30¾	30¾	200	28¼ Jan	40¼ May
Atlantic Rayon Corp	1	8¼	8¼	8¼	100	4½ Jan	8½ July
Atlas Corp warrants	--	1½	1¼	1½	7,000	3/8 Jan	2⅝ July
Atlas Drop Forge common	5	--	--	--	--	5½ Nov	8¾ Apr
Atlas Plywood Corp	1	--	10⅝	11⅜	1,800	10⅜ Nov	12¾ Nov
Automatic Products	1	3⅞	3⅝	3⅞	300	2¾ Jan	5¾ July
Automatic Voting Machine	*	--	5	5⅜	400	3⅜ Jan	6 Jun
Avery (B F) & Sons common	5	--	9	9¼	300	4¼ Jan	11 July
6% preferred	25	--	20¼	21	150	16½ Jan	23 Sep
Ayrshire Patoka Collieries	1	10¼	10¼	10¼	500	5¼ Jan	10¼ Dec

B

Babcock & Wilcox Co	*	20	19½	20	2,600	19½ Dec	26 Jun
Baldwin Locomotive—							
Purchase warants for common		6⅛	4½	6⅜	41,500	2⅜ Jan	7 May
7% preferred	30	39½	39¼	39½	300	29¾ Jan	39⅞ Nov
Baldwin Rubber Co common	1	--	--	--	--	3¾ Jan	7½ May
Barium Stainless Steel	1	1⅞	1¼	2	6,700	⅞ Jan	3⅛ Apr
Barlow & Seelig Mfg—							
$1.20 convertible A common	5	--	--	--	--	9½ Jan	15 Oct
Basic Refractories Inc	1	--	4⅜	4½	2,700	4 Jan	6¾ July
Baumann (L) common	*	--	--	--	--	1⅝ Apr	3½ Sep
7% 1st preferred	100	--	--	--	--	16 Jan	50 Nov
Beau Brummel Ties	1	--	--	--	--	3⅜ Feb	6¼ Sep
Beaunit Mills Inc common	10	14⅜	14⅜	14¾	300	7½ Jan	15¼ July
$1.50 convertible preferred	20	--	--	--	--	21⅞ Mar	25 July
Bellanca Aircraft common	1	3¼	2⅝	3¼	4,400	2¼ Nov	5 Mar
Bell Tel of Canada	100	--	127¾	128	80	115½ Jan	136 Apr
Benson & Hedges common	*	--	--	--	--	33 Jan	45 Jan
Convertible preferred	*	--	--	--	--	35 Nov	42 Jan
Berkey & Gay Furniture	1	¾	⅝	¾	4,700	⅜ Jan	1¼ July
Bickfords Inc common	1	--	--	--	--	9¾ Mar	13½ July
Bridgeboro Steel Fdy & Mach Co com	*	--	6¾	7⅛	300	6 Jun	10 Apr
Blauner's common	*	--	6½	6½	100	3¾ Jan	9¼ July
Bliss (E W) common	1	15⅛	14⅝	15¼	5,400	10¾ Jan	16⅜ Mar
Blue Ridge Corp common	1	1⅞	1⅝	1⅞	3,100	1⅜ Jan	3 May
$3 optional convertible preferred	*	--	44¼	44¼	50	37⅞ Jan	50 July

STOCKS New York Curb Exchange Week Ended Dec. 10	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Blumenthal (S) & Co	*	--	9⅞	10½	400	6 Jan	15⅝ July
Bohack (H C) Co common	*	--	7⅛	7¼	200	3⅛ Feb	11¾ July
7% 1st preferred	100	--	75	75	10	46 Apr	82½ July
Borne Scrymser Co	25	--	--	--	--	23 Jan	28½ May
Bourjois Inc	*	--	9½	9½	200	6 Jan	9⅞ Nov
Bowman-Biltmore common	*	--	5/16	3/8	100	3/32 Jan	½ Feb
7% 1st preferred	100	--	6	6	200	2⅝ Jan	9 Apr
$5 2d preferred	*	--	1/8	1/8	100	¾ Jan	2 Mar
Brazilian Traction Lgt & Pwr	*	--	18¾	19	2,600	11½ Jan	23⅞ Jun
Breeze Corp common	1	--	8¾	9	500	7⅞ Jan	12⅜ May
Brewster Aeronautical	1	3	3	3¼	6,100	3 Sep	7⅝ Mar
Bridgeport Gas Light Co	*	--	--	--	--	22½ Sep	22½ Sep
Bridgeport Oil Co	*	9¼	9	9⅞	1,200	2 Jan	12¼ Oct
Preferred	100	--	97	97	10	61 Jan	119 Aug
Brill Corp class A	*	--	4½	4½	200	2¼ Jan	7¼ May
Class B	*	--	1⅛	1⅛	200	1/16 Feb	1⅞ Apr
7% preferred	100	71½	68¾	71½	125	44½ Jan	75 May
Brillo Mfg Co common	*	--	11¾	11¾	100	10½ Mar	12½ May
Class A	*	31¼	31¼	32	140	30¼ Jan	33 July
British American Oil Co	*	--	--	--	--	14¾ Jan	18¾ July
British American Tobacco—							
Am dep rects ord bearer	£1	16¼	16¼	16¼	100	12⅞ Jan	18 Aug
Am dep rcts ord reg	£1	--	15¼	15¼	50	11⅝ Jan	17 Sep
British Celanese Ltd—							
Amer dep rcts ord reg	10s	--	--	--	--	1¾ Feb	5¼ Aug
British Columbia Power class A	*	--	--	--	--	22 Aug	22 Aug
Brown Fence & Wire common	1	--	3⅛	3¼	400	1¾ Jan	4⅛ July
Class A preferred	*	--	13½	13¾	300	11⅜ Sep	15 July
Brown Forman Distillers	1	20¾	20¼	21½	2,500	5¼ Jan	26¾ Oct
$5 prior preferred	*	78	78	78	20	75 Oct	84 Nov
Brown Rubber Co common	1	--	1⅜	1⅜	100	3/16 Jan	2 May
Bruce (E L) Co common	5	--	--	--	--	14½ Jan	x20 Nov
Bruck Silk Mills Ltd	*	--	--	--	--	5 Jan	6⅛ Feb
Buckeye Pipe Line	*	9	8¾	9	1,800	7⅞ Jan	10 Mar
Buffalo Niagara & East Power—							
$1.60 preferred	25	16	14⅜	16⅛	13,100	10¾ Jan	16⅜ May
$5 1st preferred	*	96	94½	96	300	82 Jan	99½ Oct
Bunker Hill & Sullivan	2.50	11⅛	11⅛	11½	2,900	9⅜ Jan	13½ May
Burco Inc $3 preferred	*	--	--	--	--	25 Apr	31¾ May
Burma Corp Am dep rcts	--	--	--	--	--	1/16 Jan	1¾ Jun
Burry Biscuit Corp	12½c	3½	3⅜	3¾	6,100	1/16 Jan	4¼ July
Butler (P A) common	25c	--	--	--	--	2¾ Feb	5½ Mar

C

Cable Electric Products common	50c	--	--	--	--	1/16 Jan	1¼ Apr
Voting trust certificates	50c	--	1/16	1/16	100	1/16 Jan	1¼ Apr
Cables & Wireless—							
American dep rcts 5% pfd	£1	--	--	--	--	3⅛ July	3¼ Apr
Calamba Sugar Estate	1	--	5¾	5¾	100	3⅞ Jan	7 Aug
California Electric Power	10	--	5⅝	5⅝	300	1⅝ Jan	7⅜ Oct
Callite Tungsten Corp	1	4½	4⅛	4½	1,400	1¾ Jan	6⅞ July
Camden Fire Insurance Assn	5	--	--	--	--	--	--
Canada Cement Co Ltd 6½% pfd	100	--	--	--	--	--	--
Canadian Car & Foundry Ltd—							
Participating preference	25	21	21	21	25	21 Dec	23 Aug
Canadian Industrial Alcohol—							
Class A voting	*	--	4⅛	4⅜	200	3⅛ Jan	5¼ Oct
Class B non voting	*	--	--	--	--	3 Jan	5⅛ Oct
Canadian Industries Ltd—							
7% preferred	100	--	--	--	--	140 Oct	150 Oct
Canadian Marconi	1	1⅜	1⅜	1½	5,900	⅛ Jan	2⅞ May
Capital City Products	*	13¼	13¼	13¼	250	9¾ Jan	13⅜ Nov
Carman & Co class A	*	--	--	--	--	22 Mar	23½ May
Class B	*	--	7	7	200	5½ Aug	7⅝ Apr
Carnation Co common	*	--	47½	48	120	38¼ Jan	50¼ Oct
Carolina Power & Light $7 preferred	*	--	--	--	--	106¾ Jan	116 Aug
$6 preferred	*	--	--	--	--	102 Jan	112 Aug
Carrier Corp common	1	13½	11⅞	13¾	3,300	7⅞ Jan	18¼ Jun
Carter (J W) Co common	1	--	--	--	--	7 Feb	8½ July
Casco Products	*	--	9¼	9¼	100	6½ Jan	13 Jun
Castle (A M) & Co	10	--	18½	19	300	15¼ Jan	21 Oct
Catalin Corp of America	1	3¾	3⅝	3⅞	1,500	2⅞ Jan	4⅜ Feb
Central Hudson Gas & Elec com	*	--	8⅜	8½	400	6 Jan	10 July
Central Maine Power 7% preferred	100	--	--	--	--	114½ Jan	116 Aug
Central New York Power 5% pfd	100	98	95¾	98	290	84¾ Jan	99 Oct
Central Ohio Steel Products	1	--	8⅛	8½	200	7½ Jan	9¾ Mar
Central Power & Light 7% pfd	100	--	--	--	--	102 Apr	109¼ Nov
Central & South West Utilities	50c	½	½	9/16	3,700	3/8 Jan	1⅜ May
Cessna Aircraft Co	1	5⅛	5	5⅜	3,900	4¾ Nov	10½ May
Chamberlin Metal Weather Strip Co	5	--	--	--	--	4¼ Jan	9 Sep
Charis Corp common	10	--	--	--	--	4¼ Jan	9 Sep
Cherry-Burrell common	5	--	12⅛	12⅛	200	9⅞ Jan	14½ Aug
Chesebrough Mfg	25	--	98	98	50	80 Jan	105 Sep
Chicago Flexible Shaft Co	5	82½	82	83	375	64½ Jan	84¾ Jun
Chicago Rivet & Mach	4	6¾	6½	6⅞	725	5½ Jan	8 July
Chief Consolidated Mining	1	1/16	1/8	1/8	800	1/16 Jan	¾ May
Childs Co preferred	100	16	15¾	16¾	675	9 Mar	26½ Aug
Cities Service common	10	13	11⅞	13¼	27,900	3¾ Jan	18¼ May
$6 preferred	*	87	84½	88	3,300	51¼ Jan	98¼ Jun
60c preferred B	*	--	8	8	300	4¾ Jan	11⅞ Jun
$6 preferred BB	*	--	80	81	60	48 Jan	96½ Jun
Cities Service P & L $7 preferred	*	--	--	--	--	76 Jan	97½ Sep
$6 preferred	*	95½	92⅝	95½	420	73 Apr	95 Dec
City Auto Stamping	*	7¼	7¼	x7⅝	600	4½ Jan	8¼ May
City & Suburban Homes	10	--	7⅛	7¼	300	6¼ Feb	8 Jun
Clark Controller Co	1	--	--	--	--	13 Jan	22 July
Claude Neon Lights Inc	1	1⅜	¾	1⅜	600	¼ Jan	1⅞ July
Clayton & Lambert Mfg	4	--	--	--	--	5¼ Apr	5¼ Apr
Cleveland Electric Illuminating	*	--	x36	x36	1,000	28¾ May	36¾ Nov
Cleveland Tractor common	*	12¼	11	12⅝	2,500	6 Jan	19½ July
Clinchfield Coal Corp	100	--	--	--	--	7½ Jan	14 July
Club Aluminum Utensil Co	*	--	--	--	--	2 Mar	3⅝ Dec
Cockshutt Plow Co common	*	5	5	5⅜	2,400	8 Mar	11½ Jun
Colon Development ordinary	--	--	--	--	--	1⅝ Jan	7¼ July
6% preferred	£1	--	--	--	--	4 Jan	5 Apr
Colonial Airlines	1	--	6¼	7	1,500	3⅞ Feb	10½ July
Colorado Fuel & Iron warrants	--	2⅜	2	2⅜	6,200	1⅛ Jan	4 July
Colt's Patent Fire Arms	25	41	39½	41¼	1,050	41⅛ Dec	55½ Feb
Columbia Gas & Electric—							
5% preference	100	55	53⅞	55	540	24 Jan	60 Sep
Commonwealth & Southern warrants	--	1/64	1/64	3/32	7,100	1/64 Jan	3/32 Mar
Community Public Service	25	--	20¾	21	300	14 Jan	22 July
Community Water Service	1	--	1/16	½	500	3/32 Jan	1¼ Apr
Compo Shoe Machinery—							
V t c extended to 1946	1	9⅞	9⅞	9⅞	800	7¾ Jan	11½ July
Conn Gas & Coke Secur common	*	--	½	½	100	⅝ Apr	¾ May
$3 preferred	*	--	--	--	--	26½ Jan	27¼ Jan
Consolidated Biscuit Co	1	4¼	4¼	4¼	700	2⅝ Jan	5¼ Jun
Consol G E L P Balt common	*	66	63⅞	66⅞	2,000	56⅝ Jan	67 July
4½% series B preferred	100	116½	116½	116½	20	111 Jan	121 Jun
4% preferred series C	100	--	--	--	--	103½ Jan	110¼ Jun
Consolidated Gas Utilities	1	--	4¼	4¼	2,100	2 Jan	5 Jun

For footnotes see page 2389.

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NEW YORK CURB EXCHANGE

STOCKS New York Curb Exchange Week Ended Dec. 10	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Consolidated Mining & Smelt Ltd	5	34¼	33¼	34⅜	1,000	31 Jan	41 Mar
Consolidated Retail Stores	1	6⅜	5¾	6⅜	600	3½ Jan	7¾ July
8% preferred	100	---	---	---	---	107 Jan	112 Nov
Consolidated Royalty Oil	10	---	1⅝	1⅝	100	1⅛ Jan	2⅜ May
Consolidated Steel Corp	*	---	8¾	9	200	5¾ Jan	10¾ Oct
Consol Textile Co	10c	---	3⅜	3⅝	3,800	3¼ Aug	4½ Sep
Continental Gas & Electric Co—							
7% prior preferred	100	102½	101	102½	70	76 Jan	102½ Dec
Continental Roll & Steel	1	9¼	9	9½	2,900	x8¾ Nov	15⅛ Mar
Cook Paint & Varnish Co	*	12	11¼	12	200	9 Jan	13 Nov
Cooper-Bessemer common	*	13¼	12	13¼	1,200	8¼ Jan	15⅝ Mar
$3 prior preference	*	---	---	---	---	36¼ Sep	41 Apr
Copper Range Co	*	5½	5⅜	5⅝	1,450	4¾ Jan	7⅞ May
Cornucopia Gold Mines	5c	---	---	---	---	3/32 Jan	5/16 Apr
Corox Inc	*	---	---	---	---	8 Apr	10⅞ Jun
Corr on & Reynolds	1	---	1¼	1¼	800	¾ Jan	2⅜ May
$6 preferred A	*	---	85	86	90	79 Jan	90½ Jun
Cosden Petroleum common	1	---	2⅛	2⅛	100	1⅛ Jan	3⅛ May
5% convertible preferred	50	---	24	25	600	13⅜ Jan	26½ July
Courtaulds Ltd—							
American dep receipts (ord reg)	£1	---	---	---	---	5⅜ Jan	9 July
Creole Petroleum	5	25⅞	24⅝	26⅜	8,900	15¾ Jan	30⅛ Sep
C W Liquidating Co	*	---	---	---	---	2½ Aug	10⅝ July
Croft Brewing Co	1	5/8	1/16	5/8	1,900	3/32 Jan	1⅛ Oct
Crowley Milner & Co	*	3⅝	3½	3⅝	400	1⅛ Jan	4½ July
Crown Cent Petrol (Md)	5	---	3¾	4	1,200	2¼ Jan	4¾ Sep
Crown Cork International A	*	---	9⅝	9¾	300	6⅞ Mar	9¾ Oct
Crown Drug Co common	25c	2	2	2	800	1/16 Jan	2¼ Aug
7% convertible preferred	25	---	---	---	---	19¼ Jan	25½ Sep
Crystal Oil Refining common	*	---	---	---	---	¼ Jan	1½ Apr
$6 preferred	10	---	---	---	---	6 Feb	15½ Apr
Cuban Atlantic Sugar	5	17⅜	16⅜	17½	10,200	11 Feb	22⅞ Jun
Cuban Tobacco common	*	---	---	---	---	1¾ Feb	3½ Apr
Curtis Lighting Inc common	2.50	---	---	---	---	1⅞ Sep	3 July
Curtis Mfg Co (Mo)	5	---	---	---	---	8 Dec	10 Mar
D							
Darby Petroleum common	5	17⅝	17½	17⅝	300	8½ Jan	20 Oct
Davenport Hosiery Mills	*	---	---	---	---	15 Jan	24 Nov
Dayton Rubber Mfg	1	14⅝	14	15	600	11¾ Jan	19½ Jun
Class A convertible	35	---	34½	35	30	24½ Jan	35 Dec
Dejay Stores	1	---	---	---	---	3⅛ Jan	6¼ Oct
Dennison Mfg class A common	5	---	3⅛	3⅛	100	1¾ Jan	4¼ Jun
$6 prior preferred	50	---	---	---	---	50 Jan	72 July
8% debenture	100	---	---	---	---	110 Feb	111 Mar
Derby Oil & Refining Corp com	*	5¼	5⅛	5⅜	2,900	1¼ Jan	6 Nov
A convertible preferred	*	---	69	69	10	62½ Jan	79⅜ Jun
Detroit Gasket & Mfg	1	---	---	---	---	x8¾ Jan	13 Apr
6% preferred	20	---	---	---	---	18 Mar	19½ Apr
Detroit Gray Iron Foundry	1	¾	¾	⅞	1,100	¾ Jan	1⅜ Mar
Detroit Mich Stove Co common	1	3¼	3	3¼	600	2 Jan	4½ May
Detroit Steel Products	10	---	x17¾	19	700	14⅛ Jan	21½ Sep
De Vilbiss Co common	10	---	---	---	---	22 Sep	30¾ Mar
7% preferred	10	---	---	---	---	10¾ Mar	10¾ Mar
Diamond Shoe common	*	---	---	---	---	9 Jun	14 Nov
Divco-Twin Truck common	1	4¾	4¾	5	400	3¾ Jan	7 Jun
Dobeckmun Co common	1	10	10	10	100	5⅝ Jan	11 Oct
Domestic Industries class A com	*	5¾	5¼	5¾	500	2 Jan	6½ May
Dominion Bridge Co Ltd	*	---	---	---	---	21½ Jan	21⅜ Oct
Dominion Steel & Coal B	25	---	---	---	---	6½ Nov	9¾ July
Draper Corp	*	---	69	70⅛	100	56¾ Jan	78 Aug
Driver Harris Co	10	---	28	28	100	24 Jan	31½ Jun
Duke Power Co	*	---	73¼	73¼	150	66 Jan	76 Apr
Durham Hosiery class B common	*	---	---	---	---	2⅛ Jan	4 Mar
Duro Test Corp common	1	2	1⅞	2	400	1⅛ Jan	3 July
Duval Texas Sulphur	*	---	10¼	10½	400	8 Jan	11⅞ Apr
E							
East Gas & Fuel Assoc common	*	1¾	1⅝	1¾	500	1⅛ Jan	2⅞ May
4½% prior preferred	100	56¾	56¼	56¾	100	42 Jan	59¾ Apr
6% preferred	100	32¾	31⅝	32¾	475	19¾ Jan	38¼ Jun
Eastern Malleable Iron	25	---	25	25	100	20 Jan	26 July
Eastern States Corp	*	---	1/16	½	1,300	¼ Jan	1¼ May
$7 preferred series A	*	28	23	28	875	10¼ Jan	30 July
$6 preferred series B	*	27¾	22½	28	2,000	10¼ Jan	29⅞ July
Eastern Sugar Associates—							
$5 preferred v t c	1	37⅝	36¾	37⅝	425	31½ Jan	42 Apr
Easy Washing Machine B	*	5	4⅞	5	1,200	2¾ Jan	6¼ Jun
Economy Grocery Stores	*	---	---	---	---	12 Apr	14¾ Nov
Electric Bond & Share common	5	8¼	7¾	8¼	49,200	2 Jan	9½ May
$5 preferred	*	85½	83½	85½	2,300	42 Jan	85½ Dec
$6 preferred	*	90	87¾	90	5,900	43¾ Jan	90 Dec
Electric Power & Light 2d pfd A	*	---	51½	54	300	7 Jan	62 July
Option warrants		---	---	---	---	7/32 Jan	2⅜ May
Electrographic Corp	1	---	8⅞	9	500	5½ Feb	9 July
Elgin National Watch Co	15	---	26¾	27¼	50	26 Jan	31 Sep
Emerson Electric Mfg	4	7⅜	7	7½	1,600	4¾ Jan	9⅛ May
Empire District Electric 6% pfd	100	---	104	105	80	88 Feb	105 Nov
Empire Power participating stock	*	---	---	---	---	29 Mar	43 Nov
Emsco Derrick & Equipment	5	9	8½	9	800	6¼ Jan	12¾ May
Equity Corp common	10c	1⅛	1	1⅛	3,500	1/16 Jan	1¾ July
$3 convertible preferred	1	30½	29⅜	30½	625	22¼ Jan	35 May
Esquire Inc	1	5¼	5	5¼	700	2¼ Jan	5⅝ Jun
Eureka Pipe Line common	50	---	---	---	---	25½ Jan	34½ Sep
Eversharp Inc common	1	---	18	21	1,100	7 Jan	21 Dec
F							
Fairchild Aviation	1	8	6⅞	8	1,600	6¾ Nov	10⅝ Mar
Fairchild Engine & Airplane	1	1⅜	1½	1¾	4,800	1½ Jan	3 Mar
Falstaff Brewing	1	---	11⅞	14½	1,100	7¼ Jan	14½ Dec
Fansteel Metallurgical	*	14¼	14	14½	3,200	10 Jan	24 July
Fedders Mfg Co	5	5⅛	4⅞	5¼	1,100	3⅞ Jan	6¼ Jun
Federal Compress & Warehouse Co	25	---	---	---	---	29¾ Nov	29¾ Nov
Fire Association (Phila)	10	---	61½	62	100	57½ Jan	70⅝ Oct
Florida Power & Light $7 preferred	*	108¼	105	109	500	81½ Jan	109 Dec
Ford Motor Co Ltd—							
Am dep rcts ord reg	£1	---	4⅛	4¼	1,100	3¼ Jan	6 May
Ford Motor of Canada—							
Class A non-voting	*	19½	19¼	19⅞	1,100	15¾ Jan	21⅛ Sep
Class B voting	*	---	19¼	19¼	100	16¾ Jan	22 Jun
Ford Motor of France—							
Amer dep rcts bearer	---	---	2	2	100	1¼ Mar	3 Jun
Fox (Peter) Brewing Co	5	---	---	---	---	15 Mar	42 Aug
Franklin Co Distilling	1	---	3½	3½	600	2¼ Jan	4⅜ Mar
Froedtert Grain & Malt common	1	---	17⅞	17⅞	50	11⅛ Mar	20⅝ Sep
Fuller (Geo A) Co	1	13¼	13	13¾	2,300	9 Jan	15 Mar
$3 conv stock	*	---	42½	42½	1,000	29 Jan	44 Apr
4% convertible preferred	100	---	‡--	---	---	45 Jan	64 July
G							
Gatineau Power Co common	*	---	6⅞	6⅞	100	6⅞ Dec	10 July
5% preferred	100	---	72	72	10	68¾ Jan	82½ July
Gellman Mfg Co common	*	---	1½	1⅝	200	1 Jan	2⅜ Jun
General Alloys Co	*	---	1	1	300	⅝ Jan	1⅝ May
Gen Electric Co Ltd—							
Amer dep rcts ord reg	£1	---	---	---	---	9⅞ Jan	13⅞ Sep
General Finance Corp common	1	---	---	---	---	2 Jan	4¼ May
5% preferred series A	10	---	---	---	---	7¼ Feb	8¾ July
General Fireproofing common	*	---	14	14	300	x13½ Sep	16⅝ Apr
Gen Gas & Elec $6 preferred B	*	---	114½	115½	30	90 Apr	116 Nov

STOCKS New York Curb Exchange Week Ended Dec. 10	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
General Outdoor Adv 6% pfd	100	78	78	78	10	61 Jan	82 Aug
General Public Service $6 preferred	*	---	74	75	130	30 Jan	75 Dec
General Rayon Co A stock	*	---	⅞	⅞	100	½ May	2 May
General Shareholdings Corp com	1	---	1½	1⅝	4,500	½ Jan	2¼ May
$6 convertible preferred	*	74	74	75¼	110	52⅞ Jan	76 July
Gen Water Gas & Electric common	1	---	---	---	---	3⅜ Jan	8½ Nov
$3 preferred	*	---	42	42½	250	31 Jan	43½ Sep
Georgia Power $6 preferred	*	---	110½	110⅞	150	100 Jan	112 Sep
$5 preferred	*	---	---	---	---	89½ Jan	100 Nov
Gilbert (A C) common	*	---	---	---	---	4⅜ Jan	11½ Nov
Preferred	*	---	52	52	10	45 Jan	52½ Oct
Gilchrist Co	*	---	---	---	---	4¼ Feb	10½ Sep
Gladding McBean & Co	*	---	---	---	---	11 Apr	13 May
Glen Alden Coal	*	13⅞	13¼	14	4,800	12⅜ Jan	18½ Apr
Godchaux Sugars class A	*	---	---	---	---	26¾ Jan	40 July
Class B	*	8¼	7⅝	8¼	1,800	5¼ Jan	12¾ Jun
$7 preferred	*	---	---	---	---	96 Jan	108 Mar
Goldfield Consolidated Mines	1	---	⅛	3/32	400	3/32 Jan	¼ May
Goodman Mfg Co	50	---	---	---	---	31 July	33¾ Oct
Gorham Inc class A	*	---	---	---	---	1⅜ Jan	4¼ Aug
$3 preferred	*	---	52	52	20	27 Feb	56 July
Gorham Mfg common	10	---	28⅞	29¼	150	22½ Jan	31¼ Oct
Grand Rapids Varnish	1	---	4⅛	x4¼	200	3⅞ Jan	5⅞ Apr
Gray Mfg Co	5	---	6¾	7	600	3¼ Jan	9 Oct
Great Atlantic & Pacific Tea—							
Non-voting common stock	*	84	82¾	84	400	67¼ Mar	85¾ July
7% 1st preferred	100	---	130	130	150	127¾ Mar	140 July
Great Northern Paper	25	29	28	30	850	27¼ Jan	36 Mar
Greenfield Tap & Die	*	---	7⅛	7⅛	200	5½ Jan	10 Apr
Grocery Stores Products common	25c	---	---	---	---	1¾ Jan	4⅞ May
Gulf States Utilities $5.50 pfd	*	---	---	---	---	102½ Jan	114 Sep
$6 preferred	*	113	113	113	10	107½ Mar	116 Nov
Gypsum Lime & Alabastine	*	---	---	---	---	4⅝ Mar	6¼ Sep
H							
Hall Lamp Co	5	---	5⅝	5⅝	300	4⅛ Jan	7 July
Hamilton Bridge Co Ltd	*	---	---	---	---	5 Nov	5 Nov
Hammermill Paper	10	19	18⅝	20	950	17½ Feb	25 Jun
Hartford Electric Light	25	---	---	---	---	42 Jan	50 May
Hartford Rayon voting trust ctfs	1	---	1	1	200	3/32 Jan	2 May
Harvard Brewing Co	1	2¼	2¼	2½	700	1¼ Aug	2⅞ Nov
Hat Corp of America B non-vot com	1	---	---	---	---	3½ Jan	6 May
Hazeltine Corp	*	---	25¼	25¼	100	19½ Jan	x33¼ May
Hearn Dept Stores common	5	---	3⅜	3½	800	1½ Jan	4⅞ May
6% convertible preferred	50	---	---	---	---	31 Jan	46 July
Hecla Mining Co	25c	6⅜	6¼	6½	2,700	4¼ Jan	7⅞ Apr
Helena Rubenstein	*	---	---	---	---	6⅛ Jan	11½ May
Class A	*	---	11¾	11¾	50	9 Jan	11⅞ May
Heller Co common	2	---	---	---	---	6 Jan	9¼ Jun
Preferred	25	---	27⅛	27⅛	100	22½ Jan	27¼ July
Henry Holt & Co participating A	*	---	---	---	---	7½ Jan	14⅝ July
Hewitt Rubber common	5	---	---	---	---	11⅜ Jan	15¾ Jun
Heyden Chemical common	2.50	---	20	23	700	20 Dec	24½ Jun
Hoe (R) & Co class A	10	---	22	23	400	15⅝ Jan	32½ July
Hollinger Consolidated G M	5	9⅝	8¾	9⅝	2,700	6⅝ Jan	11⅜ Sep
Holophane Co common	*	---	---	---	---	16 Nov	25 Jun
Horder's Inc	*	---	---	---	---	---	---
Hormel (Geo A) & Co common	*	---	---	---	---	29½ Jan	35 Dec
Horn (A C) Co common	1	---	---	---	---	3½ May	4½ Aug
Horn & Hardart Baking Co	*	---	---	---	---	103⅛ Mar	105 Mar
Horn & Hardart	*	---	25½	25½	125	23¼ Feb	27⅞ Apr
5% preferred	100	---	---	---	---	108½ Apr	115¼ Aug
Hubbell (Harvey) Inc	5	---	---	---	---	14⅞ Jan	20¾ Jun
Humble Oil & Refining	*	41⅛	41	42	7,700	39¾ Nov	42 Dec
Hummel-Ross Fibre Corp	5	4	4	4¼	1,900	3 Jan	5¼ Mar
Hussmann Ligonier Co	*	6⅜	6⅜	6⅜	100	5⅜ Oct	8¼ July
Huyler's common	1	2⅝	1⅝	2⅝	9,300	1/16 Jan	2⅝ Dec
1st preferred	1	---	20½	21½	200	8 Jan	22½ Jun
Hydro-Electric Securities	*	---	---	---	---	1 Jan	4⅞ Jun
Hygrade Food Products	5	---	8¼	8¼	400	3¾ Jan	9½ Jun
I							
Illinois Power Co common	*	4¼	4⅛	4¼	2,100	1 Jan	5 Sep
5% conv preferred	50	43¼	43	43¼	1,500	25 Jan	45½ Oct
Dividend arrear ctfs	---	8¾	8⅜	8⅝	2,200	3 Jan	10 Oct
Illinois Zinc Co	*	11¼	10¼	11¼	850	9¾ Jan	16⅞ Apr
Imperial Chemical Industries—							
Am dep rcts regis	£1	---	---	---	---	5¼ Mar	7¾ July
Imperial Oil (Can) coupon	*	11⅞	11⅜	12	5,000	10 Jan	15½ July
Registered	*	---	12	12	100	9⅝ Jan	15¼ July
Imperial Tobacco of Canada	5	---	8⅞	8⅞	500	9 Dec	10⅞ July
Imperial Tobacco of Great Britain & Ireland	£1	---	---	---	---	16⅞ Jan	24 Aug
Indianapolis P & L 5¼% preferred	100	107½	107½	109½	120	91 Jan	112 Sep
Indiana Service 6% preferred	100	40⅝	40⅝	42	80	20 Feb	45¾ Oct
7% preferred	100	---	43	45	50	20½ Jan	48 Oct
Industrial Finance v t c common	1	---	1	1	200	½ Jan	1⅞ July
7% preferred	100	25½	25½	27	250	15⅞ Jan	38½ July
Insurance Co of North America	10	83	81⅞	83⅜	900	69¾ Feb	87¼ Sep
International Cigar Machine	*	---	14⅛	14⅞	800	12⅛ Jan	16½ Jun
International Hydro Electric—							
Preferred $3.50 series	50	6½	6⅜	6⅝	700	2¾ Jan	11¼ May
International Industries Inc	1	3	3	3	1,000	1½ Jan	5 May
International Metal Industries A	*	---	---	---	---	8¼ Jan	14½ July
International Minerals and Chemicals—							
Warrants		7⅛	6½	7⅜	4,100	6¼ Nov	10⅝ July
International Petroleum coupon shs	*	18	17¼	18	6,000	13⅝ Jan	21¼ July
Registered shares	*	---	---	---	---	14 Jan	21 July
International Products	10	---	7¾	8⅛	600	6½ Jan	9⅝ Jun
International Safety Razor B	*	---	---	---	---	½ Mar	1⅝ May
International Utility class A	*	19⅝	17⅞	19⅝	600	3¾ Jan	19⅝ Dec
Class B	*	1/16	1/16	¼	4,400	1/16 Jan	1/8 Jun
$1.75 preferred	*	24¾	23¾	25	1,200	7½ Jan	25 Dec
$3.50 prior preferred	*	---	45¼	45¼	50	32 Jan	45¼ Dec
Interstate Home Equipment	1	---	1⅛	1⅛	200	1 Nov	3⅝ Jan
Interstate Hosiery Mills	*	---	24	24	20	21¾ Feb	24¾ Jun
Interstate Power $7 preferred	*	6⅝	6⅝	6⅝	100	1¼ Jan	10⅛ Oct
Investors Royalty	1	---	1/16	1/16	200	¼ Feb	1/16 July
Iron Fireman Mfg voting trust ctfs	*	17	17	17⅝	300	14¾ Jan	21 July
Irving Air Chute	1	8	7¾	8¼	1,200	7½ Jan	10¾ Apr
Italian Superpower A	*	---	1⅛	1⅛	400	⅛ Jan	2 Jun
J							
Jacobs Aircraft Engine Co	1	3	3	3¼	1,300	3 Nov	6 July
Jacobs (F L) Co	1	3⅞	3⅞	4⅛	6,500	2⅜ Jan	6½ Jun
Jeannette Glass Co	*	---	2	2	300	1 Jan	2⅞ Jun
Jersey Central Pwr & Lt 5½% pfd	100	---	84½	84½	75	66 Jan	89 Aug
6% preferred	100	---	x87½	88	60	69¼ Jan	97 Aug
7% preferred	100	98	97¾	99	60	79 Jan	102½ Oct
Julian & Kokenge Co	*	---	---	---	---	13¾ Jan	19¾ Sep
K							
Kansas Gas & Elec 7% preferred	100	---	123	123	30	115½ Jan	123 May
Kennedy's Inc	5	---	10	10	400	6½ Jan	10 Dec
Ken-Rad Tube & Lamp A	*	---	8¾	9¼	300	5½ Jan	14¾ Apr
Key Co common	*	---	---	---	---	5⅝ Sep	5⅝ Sep
Kings Co Lighting 7% pfd B	100	---	---	---	---	45 July	63 Nov
5% preferred D	100	---	---	---	---	32 Jan	49 Nov
Kingston Products	1	2½	2½	2¾	1,100	1⅝ Jan	4 Jun
Kirby Petroleum	1	---	4½	4⅝	600	1⅞ Jan	5¾ July

For footnotes see page 2389.

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NEW YORK CURB EXCHANGE

STOCKS New York Curb Exchange Week Ended Dec. 10	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Kirkland Lake G M Co Ltd	1	---	---	---	---	½ Jan	⅞ Sep
Klein (D Emil) Co common	*	---	---	---	---	13½ Apr	16 Oct
Kleinert (I B) Rubber Co	10	---	---	---	---	9½ Apr	12 Oct
Knott Corp common	1	---	---	---	---	4⅛ Jan	9⅛ July
Kobacker Stores Inc	*	---	---	---	---	10 Feb	10 Feb
Koppers Co 6% preferred	100	104½	104	104½	120	92 Jan	104¾ Oct
Kresge Dept Stores—							
4% convertible 1st preferred	100	---	---	---	---	69 July	85 Sep
Kress (S H) special preferred	10	---	---	---	---	12¼ Mar	14¾ May
Kreuger Brewing Co	1	---	8⅛	8⅛	300	4⅛ Jan	8⅞ Nov
L							
Lackawanna RR (N J)	100	32½	31¾	32½	60	20½ Jan	39¼ Jun
Lake Shore Mines Ltd	1	12	11	12	8,200	8½ Jan	14¾ Apr
Lakey Foundry & Machine	1	2¼	2	2¼	1,200	1⅞ Nov	4¼ Apr
Lamson Corp of Delaware	5	---	2½	2⅝	400	2½ Nov	6 Mar
Lane Bryant 7% preferred	100	---	---	---	---	100 Feb	105 Nov
Lane Wells Co common	1	9	8½	9¼	1,000	6¾ Jan	11¾ Jun
Langendorf United Bakeries class A	*	---	20½	20½	100	19½ May	21 Jun
Class B	*	---	---	---	---	2⅝ Feb	5¼ Mar
Lefcourt Realty common	1	2	2	2	500	⅜ Mar	2 Nov
Convertible preferred	*	---	22	22	50	12⅛ Feb	22 Oct
Lehigh Coal & Navigation	*	8¼	7¾	8¼	3,700	4¼ Jan	9⅜ May
Leonard Oil Development	25	1/16	1/16	1/16	2,400	1/16 Jan	¾ May
Le Tourneau (R G) Inc	1	25⅝	25⅝	25¾	600	24¾ Jan	32¾ July
Line Material Co	5	10	9¾	10¼	1,700	7½ Jan	12⅜ Jun
Lionel Corp	10	---	---	---	---	11¾ Nov	13 Nov
Lipton (Thos J) Inc 6% preferred	25	23½	23½	23½	100	17½ Jan	24¼ Oct
Lit Brothers common	*	---	1½	1½	300	⅞ Jan	2½ May
Loblaw Groceterias Class A	*	---	---	---	---	18½ Oct	18½ Oct
Locke Steel Chain	5	15½	15	15½	400	12¾ Jan	16¾ Jun
Lone Star Gas Corp new common	10	8	8	8¼	6,800	6½ Jan	9⅜ Apr
Long Island Lighting common	*	1¼	1⅛	1¼	3,400	1/16 Jan	2⅜ Apr
7% preferred class A	100	52½	52½	54	250	21½ Jan	55 Aug
6% preferred class B	100	52⅛	50¾	52¼	1,350	20 Jan	52½ Oct
Louisiana Land & Exploration	1	6⅝	6⅜	7⅜	8,200	5⅛ Jan	9⅛ July
Louisiana Power & Light $6 pfd	*	---	108¾	109¼	30	103 Jan	110 Aug
Lynch Corp common	5	25½	25⅛	25½	450	18½ Jan	29½ May
M							
Manati Sugar optional warrants		1⅜	1⅜	1⅝	900	⅝ Jan	2½ Jun
Mangel Stores	1	---	---	---	---	2⅝ Jan	6⅜ Sep
$5 convertible preferred	*	---	---	---	---	57 Jan	90 Jun
Manischewitz (The B) Co	*	---	---	---	---	---	---
Mapes Consolidated Mfg Co	*	---	---	---	---	---	---
Marconi International Marine Communication Co Ltd		---	---	---	---	26 Jan	35 Jun
Margay Oil Corp	*	---	---	---	---	2 Jan	4 Mar
Marion Steam Shovel	*	---	20	20½	450	11 Jan	24 Aug
Mass Utilities Association v t c	1	---	4¼	4½	300	3¼ Jan	6½ May
			1/8	1/8	500	1/8 Jan	2 Apr
Massey Harris common	*	---	6⅜	6⅜	100	4⅞ Jan	8⅞ Jun
McCord Radiator & Mfg B	*	2⅝	2½	2⅝	500	1¼ Jan	4⅞ May
McWilliams Dredging	*	x9	8⅞	9¼	1,300	8 Jan	13⅞ May
Mead Johnson & Co	*	140	137¾	140	40	125 Jan	x150½ Sep
Memphis Natural Gas common	5	3⅛	3⅛	3¼	2,000	2⅜ Jan	4½ Jun
Mercantile Stores common	*	44½	44½	44½	50	21 Jan	52 Oct
Merritt Chapman & Scott	*	6	5⅝	6	700	5 Jan	8⅝ Apr
Warrants		⅞	⅞	⅞	100	⅜ Jan	1⅛ May
6½% A preferred	100	---	100⅛	100½	125	98¼ Jan	112½ Nov
Messabi Iron Co	1	1⅜	1¼	1½	2,600	1⅛ Jan	2⅛ Jun
Metal Textile Corp	25c	2	2	2	100	1⅞ Mar	3⅞ July
Participating preferred	15	---	---	---	---	28 Jan	40 Sep
Metropolitan Edison $6 preferred	*	---	---	---	---	108 Apr	111½ July
Michigan Bumper Corp	1	1/16	0/16	1/16	3,000	0/16 Jan	⅞ Mar
Michigan Steel Tube	2.50	5⅛	4¾	5⅛	450	4⅜ Jan	6¾ Apr
Michigan Sugar Co	*	---	---	---	---	⅝ Jan	1⅜ May
Preferred	10	---	5⅝	5⅝	100	5⅝ Sep	7¾ Mar
Micromatic Hone Corp	1	5⅛	5⅛	5¾	500	4⅜ Mar	6¾ July
Middle States Petroleum class A v t c	1	7⅛	7	7⅜	400	x3½ Jan	8¾ Sep
Class B v t c	1	1⅜	1¼	1½	2,400	⅜ Jan	2 Jun
Middle West Corp common	5	9	9	9¼	5,600	4⅝ Jan	9⅜ Oct
Midland Oil Corp $2 conv preferred	*	---	---	---	---	8 Mar	9⅞ Feb
Midland Steel Products—							
$2 non-cum dividend shares	*	---	19¼	19¼	50	15⅞ Jan	21 July
Midvale Co common	*	24	22	24½	3,000	22 Dec	35¼ Apr
Mid-West Abrasive	50	---	1⅝	1⅝	100	1⅜ Jan	2½ Apr
Midwest Oil Co	10	---	7⅜	7⅜	300	6⅞ Jan	8⅞ Jun
Midwest Piping & Supply	*	---	---	---	---	14 Jan	19 Mar
Mid-West Refineries	1	---	x2	x2	1,400	1¾ Jan	2½ July
Mining Corp of Canada	*	1⅝	1⅝	1⅝	200	1 Apr	2⅛ Sep
Minnesota Mining & Mfg	*	52½	52½	54¼	475	49 Nov	59¼ Mar
Minnesota Pwr & Light 7% pfd	100	---	97½	97½	10	90 Jun	98 Dec
Mississippi River Power 6% pfd	100	---	---	---	---	100¾ Jan	112 Aug
Missouri Public Service common	*	---	---	---	---	5½ Jan	8¼ July
Mock Jud Voehringer common	2.50	---	12⅞	13	440	8 Jan	13¼ Nov
Molybdenum Corp	1	9⅛	9⅛	9⅞	2,900	4⅜ Jan	13 July
Monarch Machine Tool	*	---	15½	15⅞	300	x14¾ Nov	21¼ May
Monogram Pictures common	1	3⅛	2¾	3¼	6,700	⅞ Jan	4 Jun
Monroe Loan Society A	1	---	---	---	---	1⅜ Mar	1⅞ May
Montana Dakota Utilities	10	---	---	---	---	5⅜ Jan	8 Nov
Montgomery Ward A	*	170½	170	171	730	163 Apr	180 Jun
Montreal Light Heat & Power	*	16¼	16	16¼	700	15¼ Nov	23¼ Sep
Moody Investors partic pfd	*	---	28½	28½	25	20⅛ Jan	33¼ July
Mtge Bank of Col Am shs		---	---	---	---	---	---
Mountain City Copper common	5c	1⅝	1½	1⅝	2,900	1½ Jan	2½ Mar
Mountain Producers	10	5½	5½	5¾	1,400	4⅞ Jan	6⅞ Apr
Mountain States Power common	*	---	19	19	100	13¼ Jan	20 Aug
Mountain States Tel & Tel	100	---	---	---	---	112½ Jan	132½ Nov
Murray Ohio Mfg Co	*	14	14	x14¼	500	9 Jan	15¼ Jun
Muskegon Piston Ring	2½	11	10½	11	200	10½ Dec	14½ Mar
Muskogee Co common	*	---	5¾	5¾	200	4½ Jan	10⅜ Apr
6% preferred	100	---	---	---	---	57 Jan	69¾ Mar
N							
Nachman Corp	*	---	---	---	---	10 Jan	15¼ Sep
National Bellas Hess common	1	1⅝	1½	1⅝	3,000	1/16 Jan	2 Jun
National Breweries common	*	27½	27	27½	200	25 May	28⅞ Nov
7% preferred	25	---	---	---	---	35 Nov	35 Nov
National Candy Co	*	---	x35	x35	100	18 Mar	40 Sep
National City Lines common	50c	11⅜	10⅝	11⅜	1,500	10⅜ Dec	13⅛ Aug
$3 convertible preferred	50	47¾	46¼	47¾	150	44½ Feb	54 July
National Fuel Gas	*	11½	11⅛	11⅝	4,800	8½ Jan	12 Apr
National Mfg & Stores common	*	---	---	---	---	2⅝ Mar	4½ Sep
National Power & Light $6 pfd	*	---	100¼	100¼	20	87½ Jan	102 July
National Refining common	*	11⅞	11	11⅞	700	3⅛ Jan	11⅞ Nov
National Rubber Machinery	*	10¾	10⅜	10¾	300	6⅜ Jan	13 May
National Steel Car Ltd	*	---	11	11	100	10¾ Nov	12¼ Nov
National Sugar Refining	*	18¾	17	18¾	1,800	9½ Jan	21 May
National Tea 5½% preferred	10	8¼	8¼	8¼	100	7 Jan	8¼ Apr
National Transit	12.50	11¼	11¼	11¾	500	11 Jan	13⅞ Apr
National Tunnel & Mines	*	1¼	1¼	1¼	1,000	1⅛ Nov	2⅞ Feb
National Union Radio	30c	3	3	3	900	¾ Jan	4⅞ Apr

For footnotes see page 2389.

STOCKS New York Curb Exchange Week Ended Dec. 10	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Navarro Oil Co	*	---	28½	28½	100	12½ Jan	28½ Dec
Nebraska Power 7% preferred	100	---	110	112	20	104¾ Feb	114 Sep
Nehi Corp 1st pfd	*	---	---	---	---	86 Nov	86 Nov
Nelson (Herman) Corp	5	---	5	5	100	3⅞ Jan	6 Jun
Neptune Meter class A	*	---	---	---	---	x6¼ Nov	11¼ May
Nestle Le Mur Co class A	*	---	---	---	---	1⅝ Jan	7 Nov
New England Power Associates	*	---	2½	3	225	1 Jan	5½ May
6% preferred	100	49¾	48½	50¼	1,300	25⅝ Jan	53¾ July
$2 preferred	*	---	---	---	---	9¾ Jan	18 Sep
New England Tel & Tel	100	106	106	x109½	250	87½ Jan	110¼ Oct
New Haven Clock Co	*	---	6⅜	6½	200	4⅞ Jan	9 Jun
New Idea Inc common	*	---	17½	18	200	13¼ Jan	21⅞ Jun
New Jersey Zinc	25	54	53¼	55	3,400	53 Dec	68¼ Mar
New Mexico & Arizona Land	1	2⅛	2⅛	2¼	2,200	1¼ Jan	4 July
New Process Co common	*	---	---	---	---	28 Jan	31 Feb
N Y Auction Co common	*	---	---	---	---	2¾ Feb	4⅜ May
N Y City Omnibus warrants		---	6⅛	6⅛	50	2¾ Jan	8½ May
N Y & Honduras Rosario	10	---	21½	22½	400	18 Jan	24⅞ May
N Y Merchandise	10	---	10¾	10¾	100	10¼ Mar	13½ July
N Y Power & Light 7% preferred	100	111	110	111	40	102 Jan	113 Nov
$6 preferred	*	---	101	101	10	95½ Feb	105 July
N Y Shipbuilding Corp—							
Founders shares	1	12	12	12½	1,100	x11 Nov	23 May
N Y State Electric & Gas $5.10 pfd	100	---	108½	109¾	110	102½ Jan	111½ Sep
N Y Water Service 6% pfd	100	57	56½	57	50	36¾ Jan	58¾ May
Niagara Hudson Power common	10	2⅞	2¾	3⅛	41,000	1¾ Jan	3¾ Jun
5% 1st preferred	100	82½	79½	82¾	2,775	54 Jan	83¾ July
5% 2d preferred	100	---	71	72	30	42 Jan	76½ July
Class A optional warrants		---	1/64	1/32	700	1/128 Jan	1/32 Feb
Class B optional warrants		1/32	1/32	1/16	1,400	1/16 Sep	1/8 May
Niagara Share class B common	5	---	4¾	4⅞	600	3¼ Jan	6½ May
Class A preferred	100	---	---	---	---	91 Jan	104½ Oct
Niles-Bement-Pond	*	10	9⅝	10⅛	5,000	8⅝ Jan	12⅞ Apr
Nineteen Hundred Corp B	1	---	---	---	---	8 Nov	9¼ July
Nipissing Mines	5	1¼	1⅜	1⅜	2,700	¾ Jan	1⅝ May
Noma Electric	1	4¼	4	4¼	1,600	3¼ Jan	4⅞ Jun
North Amer Light & Power common	1	½	1/16	½	4,400	1/32 Jan	⅞ May
$6 preferred	*	98¾	95	102	1,100	52¼ Jan	102 Dec
North American Rayon class A	*	---	30	30	400	22¼ Jan	34 July
Class B common	*	---	30	30	100	23½ Jan	34 July
6% prior preferred	50	---	---	---	---	51¼ Feb	53 Mar
North American Utility Securities	*	---	7/16	½	200	¼ Feb	1⅜ Apr
Northern Central Texas Oil	5	---	---	---	---	4 Feb	6 Jun
North Penn RR Co	50	---	---	---	---	---	---
Nor Indiana Public Service 6% pfd	100	102½	102½	102½	20	82 Jan	104 Aug
7% preferred	100	---	---	---	---	102¼ Mar	112 Nov
Northern States Power class A	25	6⅝	6	6¾	3,400	4⅛ Jan	8¼ May
Novadel-Agene Corp	*	22⅝	22⅝	24	1,700	16¾ Jan	27½ May
O							
Ogden Corp common	4	4⅛	3⅞	4⅛	3,000	2⅝ Jan	5⅝ Jun
Ohio Brass Co class B common	*	---	19½	19½	50	17½ Jan	22¼ May
Ohio Edison $6 preferred	*	109½	109½	110½	140	91 Jan	110½ Dec
Ohio Power 4½% preferred	100	113⅜	113	113⅜	80	106¼ Jan	115½ Jun
Ohio Public Service 7% 1st pfd	100	---	114	114½	20	107 Jan	118 Oct
6% 1st preferred	100	---	---	---	---	103¼ Mar	112 July
Oilstocks Ltd common	5	---	---	---	---	5⅛ Dec	15½ Oct
Oklahoma Natural Gas common	15	18¾	18¼	18¾	600	16¾ Aug	19⅜ Apr
$3 preferred	50	---	54	54	100	48 Jan	55¼ July
$5½ conv prior preferred	*	---	114¼	115	180	110 Feb	117 May
Oliver United Filters B	*	---	---	---	---	7 Jun	8 Feb
Omar Inc	1	---	---	---	---	3¾ Jan	8 Jun
Overseas Securities	1	---	7	7⅛	200	3½ Jan	7½ Jun
P							
Pacific Can Co common	*	---	---	---	---	8⅞ Jan	14¼ Sep
Pacific Gas & Elec 6% 1st pfd	25	34	33⅞	34¼	900	31 Jan	36⅜ July
5½% 1st preferred	25	---	32	32	200	28¼ Jan	33¼ July
Pacific Lighting $5 preferred	*	106½	106	106½	200	102¼ Jan	110 Oct
Pacific Power & Light 7% pfd	100	---	---	---	---	73 Jan	99 Nov
Pacific Public Service	*	---	---	---	---	3¾ Jan	5⅞ Sep
$1.30 1st preferred	*	---	---	---	---	15¾ Feb	19¼ Aug
Page-Hersey Tubes common	*	---	---	---	---	72¾ Jan	86 July
Pantepec Oil of Venezuela Am shs		8¼	7⅜	8⅜	19,900	3¾ Jan	9⅜ Oct
Paramount Motors Corp	1	---	---	---	---	6 Sep	6½ Apr
Parker Pen Co	10	---	24¼	24¼	50	14 Jan	26½ Nov
Parkersburg Rig & Reel	1	---	17	17¼	1,500	9¾ Jan	19⅜ July
Patchogue Plymouth Mills	*	---	---	---	---	28 Jan	37 Aug
Peninsular Telephone common	*	---	---	---	---	28¾ Jan	36 Oct
$1.40 preferred A	25	---	32½	32½	50	30½ Nov	32½ Apr
Pennroad Corp common	1	4⅝	4⅝	4¾	10,400	3½ Jan	5⅜ Sep
Pennsylvania Edison Co $5 series pfd	*	---	---	---	---	44 Jan	68 Nov
$2.80 series preferred	*	---	---	---	---	27½ Jan	41 Nov
Penn Gas & Elec class A com	*	---	¾	¾	100	¼ Jan	1¼ Apr
Penn Power & Light $7 preferred	*	103¾	102¾	103¾	220	76 Jan	105 Sep
$6 preferred	*	---	98	98	30	74¾ Jan	100 Sep
Penn Salt Mfg Co	50	158	158	159	150	150 Jan	173 July
Penn Sugar Prop common	20	---	---	---	---	⅝ Mar	¾ Jun
Penn Traffic Co	2.50	---	---	---	---	2¾ Jun	3 July
Penn Water & Power Co	*	65	62½	65	650	51⅛ Jan	69 July
Pepperell Mfg Co	100	---	120½	123½	350	104 Jan	125 Sep
Perfect Circle Co	*	---	---	---	---	21½ Jan	34¼ Sep
Pharis Tire & Rubber	1	---	6¼	7	1,000	4 Jan	7¼ Oct
Philadelphia Co common	*	9⅜	9	9⅜	900	5 Jan	9¾ July
Phila Electric Power 5% pfd	25	---	---	---	---	31½ Feb	34 July
Phillips Packing Co	*	---	6	6¾	300	4¼ Jan	9⅛ Jun
Phoenix Securities common	1	24⅛	22½	24⅞	7,100	8¾ Jan	30 July
Pierce Governor common	*	---	---	---	---	8⅛ Jan	13¼ Jun
Pioneer Gold Mines Ltd	1	1⅞	1 1/16	1⅞	4,800	1⅛ Jan	2½ Sep
Pitney-Bowes Postage Meter	*	7¼	7⅛	7¼	400	6 Jan	7⅞ Jun
Pitts Bess & L E RR	50	---	40¾	40¾	25	38 Jan	42½ Jun
Pittsburgh & Lake Erie	50	56⅛	56⅛	57½	770	47¾ Jan	65½ July
Pittsburgh Metallurgical	10	---	---	---	---	10⅛ Jan	14¾ Jun
Pittsburgh Plate Glass	25	92½	92	93	1,600	84¾ Jan	98 Oct
Pleasant Valley Wine Co	1	---	3¼	3¼	100	2½ Jan	4¼ Jun
Plough Inc common	7.50	---	---	---	---	8⅛ Jan	14¾ Nov
Pneumatic Scale common	10	---	---	---	---	12¼ Mar	15 Sep
Polaris Mining Co	25c	1⅞	1¾	1⅞	2,900	1/16 Jan	2¼ Nov
Potrero Sugar common	5	---	10½	10¾	700	3¾ Feb	10⅞ Nov
Powdrell & Alexander	5	---	6	6⅛	1,900	4⅜ Jan	7 Apr
Power Corp of Canada	*	---	---	---	---	5¼ Dec	x9 Jun
Pratt & Lambert Co	*	---	26	26	100	19 Jan	30¼ July
Premier Gold Mining	1	¾	¾	⅞	2,600	½ Jan	1 1/16 Sep
Prentice-Hall Inc common	*	---	---	---	---	34 Jan	43 Aug
Pressed Metals of America	1	---	5⅞	5⅞	100	3¾ Jan	7⅝ July
Producers Corp of Nevada	1	---	3/16	¼	2,800	1/16 Jan	½ May
Prosperity Co class B	*	7	7	7	500	4 Mar	8½ July
Providence Gas	*	---	---	---	---	7 Jun	8⅜ Mar
Public Service of Colorado—							
6% 1st preferred	100	---	---	---	---	104 Apr	107½ Dec
7% 1st preferred	100	---	---	---	---	109 Apr	115 Nov
Puget Sound Power & Light—							
Common	10	10¼	9½	10⅜	11,400	8⅞ Nov	12⅛ Sep
$5 prior preferred	*	95¼	94	95¾	750	92¾ Nov	120 Aug
Puget Sound Pulp & Timber	*	---	12¾	12¾	100	7¼ Jan	13⅜ Apr
Pyle-National Co common	5	10¾	10¾	10¾	175	8½ Jan	15 Jun
Pyrene Manufacturing	10	---	---	---	---	7¼ Feb	9½ May

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NEW YORK CURB EXCHANGE

STOCKS New York Curb Exchange Week Ended Dec. 10	Par	Friday Sale Price Last	Week's of Prices Range Low	Week's of Prices Range High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Q							
Quaker Oats common	*	74	74	76	540	70 Jan	92 Mar
6% preferred	100	--	--	--	--	146 Feb	156 Feb
Quebec Power Co	*	--	--	--	--	13 July	13 July
R							
Radio-Keith-Orpheum option warrants		1⅛	1⅛	1⅜	15,400	1/32 Jan	2⅛ Jun
Railway & Light Securities Voting common	10	12⅜	12⅛	12⅜	200	7½ Jan	14¼ July
Railway & Utility Investment A	1	--	--	--	--	¼ Jan	⅞ Mar
Rath Packing Co. common	10	--	--	--	--	--	--
Raymond Concrete Pile common	*	14⅜	14⅜	15	700	13¼ Jan	19 Mar
$3 convertible preferred	*	--	--	--	--	46¼ Nov	51 Mar
Raytheon Manufacturing common	50c	11¼	10¾	11¾	4,800	2¾ Jan	14⅝ July
Red Bank Oil Co	1	2⅛	2	2¼	1,700	½ Jan	3¾ Oct
Reed Roller Bit Co	*	22½	21⅞	22½	1,000	21½ Jan	29⅛ July
Reliance Electric & Engineering	5	--	--	--	--	10¼ Jan	13¾ Apr
Republic Aviation	1	3	2¾	3	5,200	2¾ Dec	5¾ May
Rice Stix Dry Goods	*	10	9¾	10	400	7 Jan	10¼ Sep
Richfield Oil Corp. warrants		⅞	1/16	⅞	1,000	5/16 Nov	1⅝ Nov
Richmond Radiator	1	2⅝	2½	2¾	1,900	1¼ Jan	4¼ July
Rio Grande Valley Gas Co v t c	1	--	x½	x½	1,200	1/32 Jan	⅞ Apr
Rochester Gas & Elec 6% pfd D	100	--	--	--	--	91¾ Jan	108 Nov
Roeser & Pendleton Inc	*	--	--	--	--	13 Jan	17 Apr
Rome Cable Corp common	5	--	--	--	--	7⅛ Jan	12 Nov
Roosevelt Field Inc	5	--	2½	2¾	1,200	2⅜ Jan	4 Mar
Root Petroleum Co	1	4¾	4¾	4¾	100	2½ Jan	5¾ July
$1.20 convertible preferred	20	--	18	18½	200	16 Jan	18½ July
Royal Typewriter	*	70	70	71½	450	40½ Feb	71½ Dec
Royalite Oil Co Ltd	*	17⅞	16⅞	17⅞	100	16¼ Nov	22 Apr
Russeks Fifth Ave	2½	--	--	--	--	3¼ Jan	8 Nov
Ryan Aeronautical Co	1	3	2⅞	3	700	2⅞ Dec	5¼ Mar
Ryan Consolidated Petroleum	*	5¾	5¾	5¾	200	3¼ Jan	6¼ Mar
Ryerson & Haynes common	1	--	1⅛	1⅜	400	1/32 Jan	2¼ May
S							
St Lawrence Corp Ltd	*	--	--	--	--	1¾ Apr	2¾ Sep
Class A $2 conv pref	50	--	--	--	--	13¾ Oct	16⅜ July
St Regis Paper common	5	4	3¼	4	30,500	1½ Jan	4¼ May
7% preferred	100	137	136	137	225	115 Jan	137 Jun
Salt Dome Oil Co	1	9⅝	9	10⅛	6,400	2½ Jan	11⅝ Oct
Samson United Corp common	1	2	2	2⅛	1,700	⅝ Jan	3⅜ July
Sanford Mills	*	--	31	31½	75	24¾ Jan	36 Aug
Savoy Oil Co	5	--	--	--	--	⅝ Jan	3⅜ July
Schiff Co common	*	--	15½	15½	200	12¼ Jan	16⅝ July
Schulte (D A) common	1	2	1⅝	2	16,200	⅝ Jan	2 Oct
Convertible preferred	25	55½	52	55½	600	22½ Jan	55½ Dec
Scovill Manufacturing	25	27⅛	27⅛	27⅜	600	25½ Jan	32 July
Scranton Electric $6 preferred	*	--	--	--	--	--	--
Scranton Lace common		--	--	--	--	17¼ Jan	29½ Nov
Scranton Spring Brook Water Service							
$6 preferred	*	59½	59½	61	170	44 Apr	62 Oct
Scullin Steel Co common	*	10	10	10¼	500	7½ Jan	16⅛ July
Securities Corp General	1	--	--	--	--	1 Jan	x3½ Dec
Seeman Bros Inc	*	--	--	--	--	29⅝ Feb	46 July
Segal Lock & Hardware	1	⅞	⅞	1	3,800	⅜ Jan	1⅝ July
Seiberling Rubber common	*	7¼	6⅞	7¾	1,200	4½ Jan	9½ Jun
Selby Shoe Co	*	--	17	17	150	13½ Mar	17 May
Selected Industries Inc common	1	1/16	⅞	1	7,100	¼ Jan	1⅝ May
Convertible stock	5	--	6½	7¼	2,050	3 Jan	10 May
$5.50 prior stock	25	68	66	68¾	750	51¼ Jan	72¾ July
Allotment certificates		68¼	66	68¼	300	52¼ Jan	73 July
Sentry Safety Control	1	--	⅜	7/16	400	1/16 Jan	⅝ May
Serrick Corp class B	1	--	--	--	--	3¼ Sep	4⅛ Jun
Seton Leather common	*	--	6½	7⅛	300	5 Jan	8½ July
Shattuck Denn Mining	5	2⅜	2¼	2½	1,300	2¼ Jan	4 Apr
Shawinigan Water & Power	*	12⅜	12	12⅜	500	11⅜ Dec	16½ Jun
Sherwin-Williams common	25	91	90½	91½	800	83 Jan	100 July
5% cum pfd series AAA	100	--	--	--	--	111¼ Apr	119¼ Jun
Sherwin-Williams of Canada	*	--	--	--	--	12½ Jan	13½ July
Silex Co common	*	--	14½	14½	50	10⅛ Mar	15 Oct
Simmons-Boardman Publications $3 convertible preferred	*	--	--	--	--	21½ May	28 Nov
Simplicity Pattern common	1	--	2⅛	2⅛	400	1 Jan	2⅞ Aug
Singer Manufacturing Co	100	221	217½	221	100	175¾ Jan	241 Apr
Singer Manufacturing Co Ltd— Amer dep rcts ord regis	£1	3	3	3	100	3 Dec	5 Mar
Sioux City Gas & Elec 7% pfd	100	--	--	--	--	96 Jan	106 July
Solar Aircraft Co	1	2½	2½	2¾	1,300	2⅛ Jan	4⅝ July
Solar Manufacturing Co	1	3½	2⅞	3½	400	2 Jan	5¾ July
Sonotone Corp	1	2⅝	2⅝	3	4,300	2⅛ Jan	4⅛ May
Soss Manufacturing common	1	--	4⅜	4⅜	100	1⅞ Jan	6 Jun
South Coast Corp common	1	--	--	--	--	2⅛ Nov	4⅛ July
South Penn Oil	25	--	41	41½	600	37¼ Jan	49½ Jun
Southwest Pa Pipe Line	10	--	--	--	--	28¼ Nov	32 Jun
Southern California Edison— 5% original preferred	25	--	42¼	42¼	20	40 Jan	44½ Sep
6% preferred B	25	--	30⅜	30⅞	300	29⅜ Nov	33 Aug
5½% preferred series C	25	--	29	29½	600	28½ Feb	32 Sep
Southern Colorado Power class A	25	1¼	1¼	1¼	300	¾ Jan	2 May
7% preferred	100	--	--	--	--	63 Aug	72 Nov
Southern New England Telephone	100	--	129	129	10	115 Mar	129 Nov
Southern Phosphate Co	10	--	--	--	--	5¼ Apr	6½ July
Southern Pipe Line	10	8¼	8¼	8¼	100	7¼ Jan	9⅜ Sep
Southland Royalty Co	5	--	9½	9⅞	900	6⅜ Jan	12 July
Spalding (A G) & Bros	1	5¾	5	5¾	5,400	1½ Jan	5¾ Dec
1st preferred	*	--	40	40	10	23 Jan	40 Dec
Spanish & General Corp— Amer dep rcts ord bearer		--	--	--	--	⅜ Apr	1 Jun
Amer dep rcts ord regis		--	¼	5/16	500	⅛ Jan	¾ May
Spencer Shoe Corp	*	4⅛	3¾	4⅛	1,100	2¾ Jan	5½ July
Stahl-Meyer Inc	*	--	--	--	--	⅞ Jan	2⅞ Sep
Standard Brewing Co	2.78	--	--	--	--	¼ Jan	1 May
Standard Cap & Seal common	1	4¾	4¾	5	800	2¼ Jan	6⅝ May
Convertible preferred	10	18	17¼	18	250	12⅛ Jan	19¾ Oct
Standard Dredging Corp common	1	--	2	2	100	1⅜ Jan	3 July
$1.60 convertible preferred	20	16½	16	16½	650	13 Jan	17⅝ Oct
Standard Oil (Ky)	10	17¾	17¼	17¾	900	12⅛ Jan	18⅜ Sep
Standard Oil (Ohio)—5% pfd	100	--	--	--	--	110 Jan	114 Oct
Standard Power & Light	1	--	¼	5/16	1,900	3/32 Jan	⅝ May
Common class B	*	--	--	--	--	1/16 Jan	5/16 May
Preferred	*	--	59¼	59⅞	100	16½ Jan	64 Oct
Standard Products Co	1	--	6½	7⅜	1,000	6⅛ Nov	11¾ July
Standard Silver Lead	1	--	⅛	3/32	1,900	1/16 Feb	1/16 May
Standard Tube class B	1	--	--	--	--	1⅛ Dec	2⅜ May
Starrett (The) Corp voting trust ctfs	1	¾	11/16	13/16	1,600	5/16 Jan	1⅞ Jun
Steel Co of Canada	*	--	--	--	--	54 July	56½ Aug
Stein (A) & Co common	*	--	--	--	--	9 Jan	13¾ Oct
Sterchi Bros Stores	1	--	5	5⅛	500	2¼ Jan	5⅝ Oct
6% 1st preferred	50	--	--	--	--	35 Feb	44 Sep
5% 2d preferred	20	--	--	--	--	7¼ Jan	12 Oct
Sterling Aluminum Products	1	--	10¼	10¾	900	6¼ Jan	12⅛ May
Sterling Brewers Inc	1	--	--	--	--	1½ Jan	4¾ Nov
Sterling Inc	1	1¼	1⅛	1¼	900	11/16 Jan	1⅝ May
Stetson (J B) Co common	*	--	7⅞	9	1,500	2⅞ Jan	9 Dec

STOCKS New York Curb Exchange Week Ended Dec. 10	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Stinnes (Hugo) Corp	5	--	--	--	--	¼ Jan	1⅝ July
Stokely Foods Inc common	50c	--	--	--	--	11¼ Sep	11¼ Sep
Strouck (S) Co	*	21	20⅜	21	100	12⅜ Jan	21¾ Jun
Sullivan Machinery	*	17¾	16⅞	18½	1,200	13¼ Jan	20½ Jun
Sun Ray Drug Co	1	--	--	--	--	7⅞ Jan	13½ Oct
Sunray Oil 5½% conv preferred	50	--	--	--	--	43 Jan	52½ Oct
Superior Port Cement class B com	*	--	--	--	--	12⅜ Mar	15 Sep
Swan Finch Oil Corp	15	--	--	--	--	8⅜ Mar	10½ July
T							
Taggart Corp common	1	5⅛	4⅝	5⅛	2,800	3⅝ Mar	5¼ Jun
Tampa Electric Co common	*	--	22½	22¾	500	17¾ Mar	26½ July
Technicolor Inc common	*	12½	11⅝	12½	2,900	6⅝ Jan	15½ July
Texas Power & Light 7% pfd	100	--	115½	115½	20	102 Mar	115½ Dec
Texon Oil & Land Co	2	6	6	6⅛	400	3¼ Jan	7 July
Thew Shovel Co common	5	--	--	--	--	17⅛ Jan	22½ Apr
Tilo Roofing Inc	1	--	6½	6¾	1,400	4¼ Jan	8½ Sep
Tishman Realty & Construction	1	1	1	1	700	½ Jan	2¼ Jun
Tobacco & Allied Stocks	*	--	--	--	--	43 Jan	62 July
Tobacco Product Exports	*	--	3¾	3⅞	400	2⅜ Feb	5⅜ Jun
Tobacco Security Trust Co Ltd— Amer dep rcts ord regis		--	--	--	--	6½ Jan	11⅛ Aug
Amer dep recs def reg	*	--	1⅛	1⅛	800	1⅛ Nov	3 May
Todd Shipyards Corp	*	--	56	58	590	53 Jan	67 Jun
Toledo Edison 6% preferred	100	--	--	--	--	102 Mar	109½ Nov
7% preferred	100	114½	114	114½	30	107 Mar	116 Oct
Tonopah Mining of Nevada	1	--	x1⅛	x¾	300	1/16 Jan	1 Feb
Trans Lux Corp	1	4	3¾	4⅛	10,000	1⅝ Jan	4⅛ Nov
Transwestern Oil Co	10	16	16	16	700	6½ Jan	18 Oct
Tri-Continental warrants		--	1/16	⅞	2,800	1/32 Jan	1¼ July
Trunz Inc	*	--	--	--	--	7¼ July	8⅜ July
Tubize Rayon Corp common	1	--	7⅜	7¾	1,100	4½ Jan	10 Apr
Class A	1	--	60½	63	350	39 Jan	73 Oct
Tung-Sol Lamp Works	1	4	4	4⅛	800	1¾ Jan	5½ May
80c convertible preferred	*	10½	10¼	10½	500	6¾ Jan	11½ Oct
U							
Udylite Corp	1	--	2⅜	2¾	600	2 Jan	3¼ May
Ulen Realization Corp	10c	2¼	2⅛	2⅜	800	1½ Jan	3½ May
Unexcelled Manufacturing Co	10	--	3	3	100	3 Feb	4½ May
Union Gas of Canada	*	5½	5½	5⅞	400	5 Jan	7½ July
Union Investment common	*	--	--	--	--	3 July	3 July
United Aircraft Products	1	7¾	7½	8	1,900	6⅛ Jan	14½ May
United Chemicals common	*	--	14	14	100	12 Jan	17 July
$3 cum & participating pfd	*	--	--	--	--	57⅛ Jan	57⅛ Jan
United Cigar-Whelan Stores	10c	1⅛	1	1¼	11,600	⅝ Jan	1⅝ May
United Corp warrants		3/32	1/16	3/32	4,100	1/16 Jan	5/16 May
United Elastic Corp	*	--	--	--	--	10 Jan	16 May
United Gas Corp common	1	2	2	2½	26,800	¾ Jan	4⅜ Jun
1st $7 preferred non-voting	*	117½	117½	119⅛	1,300	115 Jan	123 July
Option warrants		1/16	1/16	3/16	6,700	1/16 Jan	1/8 May
United Light & Power common A	*	1/16	1/16	½	8,300	¼ Jan	1/8 May
Common class B	*	--	1/16	½	25,500	¼ Jan	⅝ Jun
$6 1st preferred	*	56¾	55¼	56¾	2,700	21½ Jan	61¼ Oct
United Milk Products	*	--	--	--	--	29¼ Feb	39 July
$3 participating preferred	*	--	--	--	--	80 Feb	93 July
United Molasses Co Ltd— Amer dep rcts ord regis		--	--	--	--	3½ Mar	4½ Jun
United N J RR & Canal Co	100	--	--	--	--	250 Feb	260 Aug
United Profit Sharing	25c	--	5/8	5/8	900	1/8 Jan	¾ Jun
10% preferred	10	6½	6½	6½	50	2¼ Feb	6½ Dec
United Shoe Machinery common	25	x68	66½	x68½	1,650	63 Jan	73¼ Sep
Preferred	25	--	44½	44½	50	42½ Sep	47 July
United Specialties common	1	--	4⅜	4½	300	4 Jan	6⅛ July
U S Foil Co class B	1	5⅝	5½	5⅞	3,400	2⅜ Jan	8⅜ July
U S Graphite common	5	9½	9½	9⅞	150	7½ Jan	11 Aug
U S and International Securities	*	--	¾	1⅛	1,400	⅛ Jan	1¼ May
$5 1st preferred with warrants	*	79	76½	79	725	60 Jan	80½ Jun
U S Radiator common	1	--	2½	2¾	800	1¼ Jan	3⅞ Jun
U S Rubber Reclaiming	*	1¼	1¼	1¼	800	1¼ Dec	2½ Feb
United Stores common	50c	--	⅜	⅜	100	1/16 Jan	⅝ Aug
United Wall Paper	2	2⅛	2⅛	2¼	2,300	1⅝ Jan	3 Apr
Universal Consolidated Oil	10	10	10	10	200	10 Dec	13 Apr
Universal Cooler class A	*	--	--	--	--	4½ Feb	7¼ Jun
Class B	*	--	--	--	--	1 Feb	2¾ May
Universal Insurance	8	--	--	--	--	15 Jan	22 July
Universal Pictures common	1	--	16½	16½	250	16 Aug	19¾ Nov
Voting trust ctfs	1	17⅜	17	18½	3,600	15¾ Aug	19⅞ July
Universal Products Co	*	--	--	--	--	14¾ Jan	21 Oct
Utah-Idaho Sugar	5	--	2	2¼	400	2 Feb	3 May
Utah Power & Light $7 preferred	*	47	47	50¾	1,925	42¾ Sep	68½ July
Utah Radio Products	1	--	--	--	--	2 Jan	4⅝ Jun
Utility Equities common	10c	--	1¼	1⅜	300	⅜ Jan	2¼ May
$5.50 priority stock	1	74¼	73¾	74¼	75	49 Jan	76 Sep
V							
Valspar Corp common	1	--	1⅛	1⅛	300	¾ Jan	1⅞ Nov
$4 convertible preferred	5	25½	24	25½	280	18 Jan	32 July
Venezuelan Petroleum	1	--	9⅜	9⅞	900	4¾ Jan	12 Sep
Virginia Public Service 7% pfd	100	99	87	105	900	44 Jan	105 Dec
Vogt Manufacturing	*	--	--	--	--	7⅝ Jan	10 July
W							
Waco Aircraft Co	*	--	2⅝	2¾	400	2⅝ Dec	5¼ Mar
Wagner Baking voting trust ctfs ext	*	--	8	8	100	5½ Feb	10⅜ July
7% preferred	100	--	91	91	10	86¼ Apr	97½ Nov
Waitt & Bond class A	*	--	--	--	--	7½ Feb	15¼ July
Class B	*	--	--	--	--	½ Apr	2½ July
Walker Mining Co	1	1/16	¼	⅜	1,000	1/32 Jan	1/16 May
Wayne Knitting Mills	5	--	14¼	15	300	11½ Jan	15 Dec
Wentworth Manufacturing	1.25	4	3¾	4	300	2⅜ Jan	4⅜ Oct
West Texas Utility $6 preferred	*	--	108½	109	80	98¾ Jan	110¼ Nov
West Va Coal & Coke	5	5	5	5⅛	700	4 Jan	6¼ Apr
Western Air Lines Inc	1	8	7¾	8⅜	900	5⅝ Jan	11½ July
Western Grocer Co	20	--	--	--	--	9 Apr	11½ Sep
Western Maryland Ry 7% 1st pfd	100	--	--	--	--	67 Jan	95 May
Western Tablet & Stationery com	*	--	--	--	--	14¾ Jan	19 Sep
Westmoreland Coal	20	--	--	--	--	21 July	26 May
Westmoreland Inc	10	--	15	15½	200	13 Feb	15¾ Sep
Weyenberg Shoe Mfg	1	--	--	--	--	5½ Jan	9⅞ Jun
Wichita River Oil Corp	10	9⅝	9⅝	9⅝	100	5⅞ Jan	9¾ Oct
Williams (R C) & Co	*	--	9½	9½	200	7⅛ Mar	9⅞ July
Williams Oil-O-Matic Heating	*	--	--	--	--	1¾ Jan	4¼ Mar
Willson Products Inc	1	--	--	--	--	9 Jan	12½ July
Wisconsin Power & Light 7% pfd	100	--	--	--	--	108 Jun	110 Sep
Wolverine Portland Cement	10	--	--	--	--	3⅛ Nov	4⅝ Nov
Woodley Petroleum	1	--	7½	7½	100	4 Jan	8¼ July
Woolworth (F W) Ltd— American deposit receipts		--	--	--	--	6¾ Jan	10 Jun
6% Preferred	£1	--	--	--	--	5 Aug	5 Aug
Wright Hargreaves Ltd	*	2½	2⅜	2 5/16	8,600	2 Jan	4 Apr

For footnotes see page 2389.

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NEW YORK CURB EXCHANGE

BONDS New York Curb Exchange Week Ended Dec. 10	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
American Gas & Electric Co.—							
2¾s s f debs 1950	J-J	--	104	104	1	103⅜	104¾
3½s s f debs 1960	J-J	--	‡106⅛	106¾	--	105	108¾
3¾s s f debs 1970	J-J	--	108¼	108¼	1	107½	111
Amer Pow & Lt deb 6s 2016	M-S	104	103¾	104⅛	99	96	106⅞
Amer Writing Paper 6s 1961	J-J	--	98	98½	8	88½	98½
Appalachian Elec Pow 3¼s 1970	J-D	108¼	108	108¼	1	106⅜	109
Appalachian Pow deb 6s 2024	J-J	--	‡125	127	--	124	127½
Arkansas Pr & Lt 5s 1956	A-O	--	106¾	107	6	106	109
Associated Elec 4½s 1953	J-J	77¾	77	78¼	49	46⅜	79⅞
§Associated Gas & Elec Co—							
△Conv deb 4½s 1948	M-S	--	22	23	7	14⅜	26
△Conv deb 4½s 1949	J-J	23⅜	21½	23½	85	13⅜	26
△Conv deb 5s 1950	F-A	23	21¾	23⅜	50	13⅜	26
△Debenture 5s 1968	A-O	23¼	21½	23½	129	12⅞	26
△Conv deb 5½s 1977	F-A	--	22	23	5	14	26
Assoc T & T deb 5½s A 1955	M-S	84	83¾	84½	17	72⅝	92½
Atlantic City Elec 3¼s 1964	M-S	--	108¼	108¼	2	106¾	109½
Avery & Sons (B. F.)—							
5s without warrants 1947	J-D	--	‡102	--	--	99½	101½
Bell Telephone of Canada—							
1st M 5s series B 1957	J-D	115	115	115½	19	114¾	116¾
5s series C 1960	M-N	--	‡120⅝	121½	--	117½	121¼
Bethlehem Steel 6s 1998	Q-F	--	‡150	180	--	--	--
Bickford's Inc 6½s 1962	A-O	--	‡104¾	109½	--	102¼	109½
Birmingham Electric 4½s 1968	M-S	103	102¼	103	10	102¼	106¾
Boston Edison 2¾s 1970	J-D	--	101¾	102¼	13	101⅝	104¾
Canada Northern Power 5s 1953	M-N	100	99¾	100¼	34	85½	100¼
Central Ill El & Gas 3¾s 1964	J-D	--	‡105½	106½	--	105¼	107½
Central Power & Light 3¾s 1969	F-A	--	--	--	--	105⅛	107⅞
△Central States Electric 5s 1948	J-J	37⅜	34½	37⅜	250	13	46
△6½s 1954	M-S	37½	35	37½	265	13	46
Central States P & L 5½s 1953	J-J	--	100¼	100¼	1	100	101¼
§△Chicago Rys 5s ctfs 1927	F-A	74	68	74½	273	45½	74½
Cincinnati St Ry 5½s A 1952	A-O	--	‡102⅝	104	--	100½	103½
6s series B 1955	A-O	--	105	105	1	103	105
Cities Service 5s Jan 1966	M-S	--	99¾	100	10	89	101
Conv deb 5s 1950	J-D	98	97¼	98	253	84⅞	98¼
Debenture 5s 1958	A-O	97¼	96⅝	97½	32	83⅞	98¼
Debenture 5s 1969	M-S	96⅞	96⅞	97¼	10	84⅜	99
Cities Service P & L 5½s 1952	M-N	100¾	100½	101	122	85	101
5½s 1949	J-D	100½	100½	101⅜	25	86	101⅜
Connecticut Lt & Pr 7s A 1951	M-N	--	‡117½	--	--	117	120⅞
Consol Gas El Lt & Pr (Balt)—							
3¼s series N 1971	J-D	110	109½	110	24	109¼	112¼
1st ref mtge 3s ser P 1969	J-D	106½	106¼	106½	15	105	109
1st ref mtge 2¾s ser Q 1976	J-J	--	103	103⅛	7	101¾	105½
Consolidated Gas (Balt City)—							
Gen mtge 4½s 1954	A-O	--	122½	122½	1	121	123¾
△Consolidated Textile 5s stmpd 1953	M-N	--	102½	102½	3	100	131½
Continental Gas & El 5s 1958	F-A	99½	99¼	99⅞	141	82¼	99⅞
Cuban Tobacco 5s 1944	J-D	--	90	90½	12	79	91½
Cudahy Packing 3¼s 1955	M-S	--	‡103	103¾	--	101	104¼
Eastern Gas & Fuel 4s ser A 1956	M-S	92⅞	92½	93½	241	79	93½
Electric Power & Light 5s 2030	F-A	102¾	102⅜	102¾	74	87¾	103¼
Elmira Water Lt & RR 5s 1956	M-S	--	‡122	124	--	123½	124½
Empire District El 5s 1952	M-S	--	105¼	105½	6	103	106½
Federal Water Service 5½s 1954	M-N	--	106	106	5	103	107
Finland Residential Mtge Bank—							
6s-5s stamped 1961	M-S	--	‡59	--	--	51	57
Florida Power Co 4s ser C 1966	J-D	--	‡103⅜	104¼	--	104⅛	107⅜
Florida Pow & Lt 5s 1954	J-J	102¼	102¼	103⅜	48	102¼	103⅜
Gatineau Power 3¾s A 1969	A-O	97	97	97⅝	39	91¾	98¾
General Pub Serv 5s 1953	J-J	--	‡103	104½	--	97	105
General Rayon Co. 6s ser A 1948	J-D	--	‡--	63	--	--	--
Georgia Power & Light 5s 1978	J-D	--	‡101⅝	102½	--	93½	102½
Glen Alden Coal 4s 1965	M-S	98⅞	98⅞	99½	43	90⅛	100¼
△Gobel (Adolf) 4½s series A 1941	M-S	--	‡94	97	--	57	97
Grand Trunk West 4s 1950	J-J	101¾	101¾	101¾	15	91	102¼
Great Nor Power 5s stpd 1950	F-A	--	‡108¼	109½	--	108⅝	111
Green Mountain Pow 3¼ 1963	J-D	--	‡104	105	--	98½	106½
Grocery Store Products 1945	J-D	--	‡93	93½	--	78	94½
Guantanamo & West 6s 1958	J-J	--	‡64½	66	--	44	66
Houston Lt & Pwr 3½s 1966	J-D	--	109½	109½	1	109	111⅜
Hygrade Food 6s ser A Jan 1949	A-O	--	101½	101½	1	91	102½
6s series B Jan 1949	A-O	--	101	101	1	93	102
Illinois Power & Light Corp—							
1st & ref 6s series A 1953	A-O	106	105⅛	106	30	104⅝	108⅛
1st & ref 5s series C 1956	J-D	105⅛	104¾	105½	34	92½	107¼
1st & ref 5½s series B 1957	M-S	103⅞	103¾	104½	3	94¼	104½
Indiana Hydro-Elec 5s 1958	M-N	--	‡102¼	103	--	101	103
Indiana Service 5s 1950	J-J	92	91½	92	16	80¼	96½
1st lien & ref 5s 1963	F-A	--	91	91¼	7	80	96
△Indianapolis Gas 5s A 1952	A-O	--	112	112	5	112	115
Indianapolis P & L 3¼s 1970	M-N	--	‡107⅝	108	--	105¾	109
International Power Sec—							
△6½s series C 1955	J-D	--	25	25	3	18½	38
△6½s (Dec 1 1941 coup) 1955		--	--	--	--	17	35
△7s series E 1957	F-A	--	‡24	32	--	16½	35½
△7s (Aug 1941 coupon) 1957		--	--	--	--	16½	33½
△7s series F 1952	J-J	--	‡24	33	--	19	35½
△7s (July 1941 coupon) 1952		--	--	--	--	17⅜	35
Interstate Power 5s 1957	J-J	89	87¾	89	54	74⅞	94
Debenture 6s 1952	J-J	58½	58½	59½	12	36	67
△Italian Superpower 6s 1963	J-J	--	‡25	27	--	16½	44½
Jersey Cent Pow & Lt 3½s 1965	M-S	108¼	108	108¼	22	107	110
Kansas Electric Power 3½s 1966	J-D	--	‡106¾	108	--	106¾	108
Kansas Gas & Electric 6s 2022	M-S	--	‡121	122	--	121	123
Kansas Power & Light 3½s 1969	J-J	--	‡112½	114	--	111	113
Kentucky Utilities 4s 1970	J-J	--	108	108	2	106¾	108¾
Lake Superior Dist Pow 3½s 1966	A-O	--	‡106	106¾	--	107½	109½
Louisiana Pow & Lt 5s 1957	J-D	106	106	107½	42	106	110½
McCord Radiator & Mfg—							
6s stamped 1948	F-A	--	98¾	99½	2	86½	99½
Mengel Co conv 4½s 1947	M-S	101	101	101	3	100½	102½
Metropolitan Edison 4s E 1971	M-N	--	106¾	107	13	105¼	107
4s series G 1965	M-N	--	108½	108½	2	107	112
Middle States Petrol 6½s 1945	J-J	--	101	101	11	100¼	102½
Midland Valley RR—							
Extended at 4% to 1963	A-O	63¾	62	64	19	49	64
Milwaukee Gas Light 4½s 1967	M-S	--	108	108	2	105½	109
Minnesota P & L 4½s 1978	J-D	--	105½	105½	3	103	106½
1st & ref 5s 1955	J-D	107⅞	107¾	107⅞	5	105¾	109
Mississippi P & L 5s 1957	J-J	--	105¾	105¾	6	103¼	107⅞
Mississippi River Pow 1st 5s 1951	M-N	--	108¾	109½	5	108	113
Nassau & Suffolk Ltg 5s 1945	F-A	--	‡100½	101	--	98	102⅜
△National Public Service 5s ctfs 1978	F-A	--	27½	27½	5	12⅞	28½
Nebraska Power 4½s 1981	J-D	--	‡109½	110	--	107	110¾
6s series A 2022	M-S	--	‡117½	118	--	114	117¾
New Amsterdam Gas 5s 1948	J-J	--	112½	112½	1	112	114⅛
New Eng Gas & El Assn 5s 1947	M-S	70	70	71	63	47⅞	77½
5s 1948	J-D	--	70½	71½	15	50½	76½
Conv deb 5s 1950	M-N	70⅛	70⅛	71	54	50	78
New England Power 3¼s 1961	M-N	--	105	107	7	105	109
New England Power Assn 5s 1948	A-O	95⅝	95⅜	95¾	64	76½	96¼
Debenture 5½s 1954	J-D	97½	97¼	98⅛	82	82½	98¼
New Orleans Public Service—							
△Income 6s series A Nov 1949	J-D	--	‡103½	105	--	102⅛	106

BONDS New York Curb Exchange Week Ended Dec. 10	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
N Y State Elec & Gas 3¾s 1964	M-N	109	109	109	1	109	112
N Y & Westchester Ltg 4s 2004	J-J	--	103¾	103⅞	5	103½	108½
Debenture 5s 1954	J-J	--	‡115½	--	--	115⅛	115⅝
North Continental Utility 5½s 1948	J-J	88¾	87¼	88¾	21	54½	91
Ogden Gas 1st 5s 1945	M-N	104¼	104	104⅝	8	104	106
Ohio Power 1st mtge 3¼s 1968	A-O	--	107¼	107¾	17	107	110
1st mtge 3s 1971	A-O	--	‡104	104¾	--	105	107
Ohio Public Service 4s 1962	F-A	--	109	109	10	107¼	111½
Oklahoma Nat Gas 3¾s B Aug 1955	A-O	--	108	108	4	106½	109
Oklahoma Power & Water 5s 1948	F-A	--	‡102¾	103½	--	100¾	103
Pacific Power & Light 5s 1955	F-A	103½	103¼	103½	9	101¾	105½
Park Lexington 1st mtge 3s 1964	J-J	--	38	38	5	30½	39
Penn Central Lt & Pwr 4½s 1977	M-N	105	104¼	105½	37	102⅝	107
1st 5s 1979	M-N	--	‡107	107½	--	105	108½
Pennsylvania Water & Power 3¼s 1964	J-D	--	106⅛	106⅛	9	106	109¼
3¼s 1970	J-J	--	‡106⅜	108	--	106½	110⅛
Philadelphia Elec Power 5½s 1972	F-A	116¼	116	116¾	29	111	117
Philadelphia Rapid Transit 6s 1962	M-S	--	106¼	106½	3	105	108
Portland Gas & Coke Co—							
△5s stamped extended 1950	J-J	--	100	100	1	97½	101½
Potomac Edison 5s E 1956	M-N	110¾	110	110¾	11	110	112
4½s series F 1961	A-O	--	‡109¼	110¾	--	111	112½
Power Corp (Can) 4½s B 1959	M-S	--	‡92	93¼	--	77	95½
Public Service Co of Colorado—							
1st mtge 3½s 1964	J-D	--	107	107½	4	106½	110
Sinking fund deb 4s 1949	J-D	--	104	104½	4	102¼	106⅜
Public Service of New Jersey—							
6% perpetual certificates	M-N	--	138	140	8	138	156
Queens Borough Gas & Electric—							
5½s series A 1952	A-O	97	97	97¾	4	79	98
Safe Harbor Water 4½s 1979	J-D	--	‡109¾	110½	--	108¾	114
San Joaquin Lt & Pwr 6s B 1952	M-S	--	127½	127½	3	127½	131
△Schulte Real Estate 6s 1951	J-D	--	‡70	72	--	68	70
Scullin Steel inc mtge 3s 1951	A-O	--	88	88½	3	85½	97¼
Shawinigan Water & Pwr 4½s 1967	A-O	--	103¼	104	14	100⅜	105¼
1st 4½s series D 1970	A-O	--	103	103½	8	100½	104¾
Sheridan Wyoming Coal 6s 1947	J-J	--	‡104½	105¼	--	103½	105½
South Carolina Power 5s 1957	J-J	--	‡105½	107	--	103½	106½
Southern California Edison 3s 1965	M-S	103⅞	103½	103⅞	25	102⅜	105¾
Southern California Gas 3¼s 1970	A-O	--	105¾	107	16	105¾	109½
Southern Counties Gas (Calif)—							
1st mtge 3s 1971	J-J	--	‡103¼	106	--	103	106¼
Southern Indiana Rys 4s 1951	F-A	74½	72	74¾	35	52¾	75½
Southwestern Gas & Elec 3¼s 1970	F-A	--	‡105	107½	--	106¾	108½
Southwestern P & L 6s 2022	M-S	--	‡103½	104½	--	96½	107¼
Spalding (A G) deb 5s 1989	M-N	77⅜	76¾	77⅜	17	62	80¾
Standard Gas & Electric—							
6s (stamped) May 1948	A-O	--	86¼	87¼	36	64½	87¼
Conv 6s stamped May 1948	A-O	87	86	87	24	65	87⅛
Debenture 6s 1951	F-A	86¾	85½	87	46	65½	87¼
Debenture 6s Dec 1 1966	J-D	86¾	85⅞	87	38	65⅜	87¾
6s gold debentures 1957	F-A	86¼	85½	86⅞	65	65½	87⅜
Standard Power & Light 6s 1957	F-A	86⅜	85½	86⅞	18	64½	87¼
△Starrett Corp inc 5s 1950	A-O	--	26¾	27½	10	23½	32
Stinnes (Hugo) Corp—							
7-4s 3d stamped 1946	J-J	--	‡22¼	25½	--	12⅛	32
Certificates of deposit		--	--	--	--	--	--
Stinnes (Hugo) Industries—							
7-4s 2nd stamped 1946	A-O	--	22⅛	22¼	7	13½	25
Texas Electric Service 5s 1960	J-J	106½	106¼	106½	22	105½	108⅝
Texas Power & Light 5s 1956	M-N	107¾	107¾	107⅞	13	106	109⅞
6s series A 2022	J-J	--	‡116¼	117½	--	111	116
Tide Water Power 5s 1979	F-A	--	101¼	101½	9	96¼	103¼
Toledo Edison 3½s 1968	J-J	108¾	108¾	108¾	15	107⅛	109¾
Twin City Rapid Transit 5½s 1952	J-D	96½	96¼	96⅞	23	85	96⅞
United Electric N J 4s 1949	J-D	--	110¾	110¾	1	110¼	112½
United Light & Power Co—							
1st lien & cons 5½s 1959	A-O	--	107¼	107¼	5	106	109
United Lt & Rys (Delaware) 5½s 1952	A-O	104	103¼	104	18	96¾	104¼
United Light & Railways (Maine)—							
6s series A 1952	F-A	--	115	115	3	114¾	117⅝
Utah Power & Light Co—							
1st lien & gen 4½s 1944	F-A	100¼	100¼	100¼	1	95	100¼
Debenture 6s series A 2022	M-N	109¾	109	110	46	96	110
Waldorf-Astoria Hotel—							
△5s income debs 1954	M-S	24⅛	24	24½	47	4⅞	30¾
Wash Ry & Elec 4s 1951	J-D	--	108¾	108¾	5	108¾	109
Wash Water Power 3½s 1964	J-D	108⅞	108⅞	108⅞	2	108⅞	110¾
West Penn Electric 5s 2030	A-O	--	‡108½	109½	--	102⅞	110¼
West Penn Traction 5s 1960	J-D	--	‡115½	119¼	--	110	118¼
Western Newspaper Union—							
6s unstamped extended to 1959	F-A	--	100	100	1	85½	100½
6s stamped extended to 1959	F-A	--	‡81	85	--	63¼	84
§△York Rys Co 5s stpd 1937	J-D	--	‡96½	97	--	75	100
△Stamped 5s 1947	J-D	93¾	93¾	96¾	10	73⅜	100

Foreign Governments & Municipalities

BONDS New York Curb Exchange Week Ended Dec. 10	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Agricultural Mortgage Bank (Col)—							
△20-year 7s April 1946	A-O	--	52	52	1	52	54½
△20-year 7s Jan 1947	J-J	--	‡51½	--	--	46	54⅞
Bogota (see Mortgage Bank of)							
△Cauca Valley 7s 1948	J-D	--	‡15¾	17½	--	14¼	23½
Danish 5½s 1955	M-N	--	‡57	65	--	44¾	64½
Extended 5s 1953	F-A	--	‡55	60	--	42	60
Danzig Port & Waterways—							
△External 6½s stamped 1952	J-J	--	‡20	35	--	10	20
△Lima City (Peru) 6½s stamped 1958	M-S	--	17¼	17½	9	11½	20½
△Maranho 7s 1958	M-N	35½	35½	35½	1	20	36
△Medellin 7s stamped 1951	J-D	--	‡19	21½	--	16¼	24¾
Mortgage Bank of Bogota 7s 1947							
△Issue of May 1927	M-N	--	‡32	--	--	32	37½
△Issue of Oct 1927	A-O	--	‡22	--	--	32	38
△Mortgage Bank of Chile 6s 1931	J-D	13½	18½	18½	1	18	20½
Mortgage Bank of Denmark 5s 1972	J-D	--	‡55	59	--	45	58
△Parana (State) 7s 1958	M-S	--	33	33	2	22½	35½
△Rio de Janeiro 6½s 1959	J-J	--	‡31¼	33	--	17	33¾
△Russian Government 6½s 1919	J-D	4¼	4⅛	4½	82	2½	9½
△5½s 1921	J-J	4⅜	4	4⅜	26	2¾	9½

*No par value. a Deferred delivery sale. d Ex-interest e Odd-lot sale. n Under-the-rule sale. r Cash sale. x Ex-dividend. y $8 liquidating dividend paid.

‡Friday's bid and asked prices; no sales being transacted during current week.

△Bonds being traded flat.

§Reported in receivership.

Abbreviations used above—"cod." certificates of deposit; "cons." consolidated; "cum." cumulative; "conv." convertible; "M." mortgage; "n-v." non-voting stock; "v t c." voting trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

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OTHER STOCK EXCHANGES

Baltimore Stock Exchange

Dec. 4 to Dec. 10 both inclusive, compiled from official sales lists

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Arundel Corporation	*	18⅜	18⅛	18⅜	455	16 Jan	19 Mar
Balt Transit Co com v t c	*	---	1.10	1.20	67	1.00 Mar	2.95 Jun
Preferred v t c	100	---	9¾	10	1,375	8 Aug	12⅜ Jan
Cons Gas Electric Light & Power com	*	---	65	66	56	57½ Jan	67¼ Aug
Eastern Sugars Assoc com v t c	1	---	6½	6½	50	6¼ Jan	9½ Feb
Fidelity & Deposit Co	20	145	143	145	74	125 Mar	145 July
Fidelity & Guar Fire Corp	10	---	42¾	42¾	15	35½ Jan	44 Dec
Finance Co of Amer A common	5	---	10	10	20	9¼ Jan	10¼ July
Guilford Realty Co common	1	---	1.00	1.00	160	1.00 Mar	1.50 Sept
6% preferred unstamped	100	---	80	80	50	60¼ July	80 Dec
Houston Oil of Texas 6% pfd v t c	25	---	29¼	29¼	350	22⅜ Jan	29¼ Dec
Merchants & Miners Trans	*	---	29	29	100	26 Aug	29 Dec
Moore (Tom) Distillery	25	162	140	170	376	27 Mar	200 Nov
Mount Vernon-Woodbury Mills pfd	100	---	84	85	50	77 Jan	85 Dec
Seaboard Commercial 5 % preferred	50	---	33¼	33¼	10	21 Mar	33¼ Dec
U S Fidelity & Guar	50	37½	37½	38	611	29¾ Jan	40 Oct
Bonds—							
Baltimore Transit Co 4s	1975	---	53	53	$8,000	49 Mar	56 Jun
5s series A	1975	---	60	60¾	34,500	55 Mar	64½ Jun

Boston Stock Exchange

Dec. 4 to Dec. 10 both inclusive, compiled from official sales lists

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
American Sugar Refining	100	---	26⅞	28⅛	80	17⅞ Jan	32⅞ Jun
American Tel & Tel	100	157¼	155⅝	157¼	2,122	127⅛ Jan	158⅜ July
Anaconda Copper	50	---	24½	25⅜	913	24 Nov	31⅞ Apr
Bigelow-Sanford Carpet 6% pfd	100	---	116	116	5	104 Jan	116 Oct
Boston & Albany RR	100	98½	98	99	165	81⅝ Jan	102 July
Boston Edison	25	33⅜	32½	33⅞	2,742	24 Jan	34⅝ July
Boston Elevated Ry	100	66¾	66¾	68⅞	516	62¼ Jan	69⅜ Aug
Boston Herald Traveler Corp	*	18¾	18⅛	18¾	340	14 Jan	19¾ Oct
Boston & Maine RR—							
7% prior preferred	100	---	20½	22½	1,585	8¾ Jan	32½ Apr
6% preferred stamped	100	---	1¾	1¾	10	1⅛ Jan	4 Apr
5% class A 1st preferred	100	---	3½	3½	39	2 Jan	8 Jun
Stamped	100	4¼	4	4¼	175	1⅞ Jan	8½ May
8% class B 1st preferred	100	---	3⅜	3⅜	31	2 Jan	7 May
Stamped	100	---	3⅞	4½	80	1⅞ Jan	8½ Jun
7% class C 1st preferred stamped	100	---	4¼	4¼	175	2⅜ Jan	8½ Jun
10% class D 1st pfd stamped	100	4½	4⅛	4½	55	2½ Jan	8½ Apr
Boston Personal Prop Trust	*	---	13½	14	55	11½ Jan	16⅛ July
Calumet & Hecla	5	6⅜	6⅜	6½	41	6⅜ Nov	9⅛ Apr
Cities Service	10	---	12	13	164	3¾ Jan	17⅞ Jun
Cliff Mining Co	25	---	40c	40c	5	40c Dec	75c Mar
Copper Range Co	*	5¼	5⅛	5¼	40	4⅜ Jan	7⅞ May
Eastern Gas & Fuel Associates—							
Common	*	---	1⅜	1½	53	¾ Jan	2¾ May
4½% prior preferred	100	56¼	55¼	56¼	103	42 Jan	59¼ Nov
6% preferred	100	---	31¼	32⅜	161	19½ Jan	37¾ Jun
Eastern Mass Street Ry common	100	---	4¼	5½	250	2¼ Jan	9¾ July
6% 1st preferred series A	100	115½	113½	115½	51	98 Jan	124 Oct
6% preferred B	100	50	48	50¼	40	25 Jan	70 Nov
5% preferred adjustment	100	---	13	14	865	6 Jan	24¼ Sep
Eastern SS Lines Inc common	*	9	8¼	9¼	830	7½ Nov	11½ July
Employers Group Association	*	---	32½	32¾	200	27¼ Jan	34½ Apr
Engineers Public Service	1	---	7½	8⅛	177	2¾ Jan	9¼ Sep
Filene's (Wm) Sons Co	*	---	13	13	5	10¼ Mar	18 Oct
First National Stores	*	34¾	34⅜	36⅛	623	31⅝ Jan	39⅜ Jun
General Electric	*	---	35½	37⅜	1,572	30⅞ Jan	40 July
Gillette Safety Razor Co	*	---	7¼	7⅝	160	4¾ Jan	9¼ May
Hathaway Bakeries class A	*	---	6	6	10	2⅝ Feb	7¼ Sept
Isle Royale Copper	15	---	1	1⅛	500	75c Mar	1½ July
Kennecott Copper	*	---	29¾	30¾	692	28⅝ Jan	35¾ Apr
Lamson Corp (Del) common	5	2½	2⅜	2½	1,885	2⅜ Nov	6 Jun
6% preferred	50	31	30½	31	115	30½ Dec	39 Jun
Loew's Boston Theatres	25	16½	16½	17¼	192	14¼ Jan	17¼ Dec
Maine Central RR common	100	---	3⅛	3¼	25	2⅝ Jan	6⅞ Apr
5% preferred	100	---	21	21	175	12¼ Jan	33 May
Massachusetts Util Associates v t c	1	---	65c	¾	400	12c Jan	1⅞ Apr
Mergenthaler Linotype	*	---	47	47½	117	35½ Jan	50 July
Narragansett Racing Assn Inc	1	---	6⅜	6½	300	3⅜ Jan	8¼ Oct
Nash-Kelvinator	5	---	10⅜	11¾	479	6¼ Jan	14⅞ Jun
National Tunnel & Mines	*	---	1⅛	1⅛	100	1 Nov	2¾ Mar
New England Gas & Elec Assn—							
5½% preferred	*	18½	18½	19	70	12½ Mar	19¼ Nov
New England Tel & Tel	100	106	106	109⅞	388	86 Jan	110½ Oct
New York New Hav & Hartf RR	100	½	½	¾	263	5/16 Jan	2⅜ Mar
North Butte Mining	2.50	37c	30c	40c	3,385	24c Jan	85c Apr
Old Colony RR	100	---	35c	35c	196	15c Jan	1⅛ July
Pacific Mills	*	27	24⅞	27	171	19 Jan	28⅜ May
Pennsylvania RR	50	25½	24⅞	25⅝	1,258	23½ Jan	32⅛ Apr
Quincy Mining Co	25	1	85c	1¼	356	66c Jan	1¾ Mar
Shawmut Assn.	*	12½	12	12½	425	9¾ Jan	14⅛ Sep
Stone & Webster Inc	*	7⅞	7½	8⅛	341	5⅞ Jan	10¾ May
Torrington Co (The)	*	---	33¼	34	113	29⅛ Jan	36 July
Union Twist Drill	5	---	26½	26½	245	26½ Dec	37 Feb
United Drug Inc	5	---	13⅞	14	80	7½ Jan	15 Sep
United Fruit Co	*	75½	71½	75½	389	60½ Apr	76⅜ Sep
United Shoe Machinery Corp	25	68½	67	69	522	63⅛ Jan	74 Sep
6% preferred	25	---	44	44½	17	42¼ Sep	47 July
U S Rubber	10	---	39	42	541	25⅜ Jan	46 July
Utah Metal & Tunnel	1	25c	21c	25c	2,159	20c Oct	48c Apr
Venezuela Holding Corp	1	---	95c	95c	100	80c Oct	1¼ Feb
Waldorf System Inc	*	10¾	10¾	10¾	50	7⅜ Jan	11½ May
Westinghouse Electric & Mfg	50	---	92⅜	94	275	80⅞ Jan	99¾ July
Wichita River Oil	10	---	8½	8½	100	8½ Dec	8½ Dec
BONDS—							
Eastern Massachusetts Street Ry—							
4½s series A	1948	---	104	104	$1,000	103½ Aug	105 May

Chicago Stock Exchange

Dec. 4 to Dec. 10 both inclusive, compiled from official sales lists

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Abbott Laboratories common	*	60	60	60	50	51⅝ Jan	62⅞ Mar
Adams (J D) Manufacturing com	*	---	14½	14½	20	10 Jan	15 Nov
Adams Oil & Gas Co common	*	---	10½	10½	750	6 Jan	40¼ Nov
Advanced Aluminum Castings	5	---	4⅜	4½	350	2⅝ Jan	6¼ Apr
Aetna Ball Bearing common	1	---	12½	12½	150	11 Jan	13¾ Aug
Allied Laboratories common	*	17	17	17¼	150	12⅝ Jan	18⅛ July
Allied Products Corp—							
Class A preferred	25	---	26½	26½	100	23½ May	27 July
American Public Service Preferred	100	---	108	108	10	90½ Jan	111½ July
American Tel & Tel Co capital	100	157⅜	157	157⅜	250	128⅞ Jan	158⅜ July
Armour & Co common	5	4⅞	4⅝	5	1,150	3 Jan	6⅜ Sep
Asbestos Manufacturing Co com	1	---	1⅛	1¼	500	¾ Jan	1¾ Mar
Athey Truss Wheel capital	4	---	5¼	5¼	150	2¾ Jan	7 July
Automatic Washer common	3	---	1¼	1⅜	750	¼ Jan	2⅜ Jun
Aviation Corp (Delaware)	3	3½	3⅛	3⅝	1,550	3⅛ Nov	6½ May
Bastian-Blessing Co common	*	---	20	20	50	16 Jan	23 Sep
Belden Manufacturing Co common	10	---	14½	14½	250	13⅜ Jan	17 Sep
Belmont Radio Corp	*	8	8	8	350	5¾ Jan	9½ Apr
Bendix Aviation Corp common	5	---	34½	34⅞	200	33⅛ Nov	39¾ Nov
Berghoff Brewing Corp	1	8½	8¼	8½	500	4⅝ Aug	8⅞ Aug
Binks Manufacturing Co capital	1	---	5⅛	5⅛	150	4 Jan	5⅝ Apr
Bliss & Laughlin Inc common	5	15⅞	15½	15⅞	150	13½ Jan	19⅜ July
Borg Warner Corp common	5	---	34¾	35½	550	26½ Jan	38¾ July
Brach & Sons (E J) capital	*	18½	18½	19⅛	150	13 Jan	19½ Nov
Brown Fence & Wire class A pfd	*	---	13¼	13¾	100	11⅝ Sept	15½ July
Common	1	3⅜	3⅛	3⅜	300	1⅝ Jan	4 July
Bruce Co (E L) common	5	21¼	20¼	21½	800	12⅞ Jan	21½ Dec
Burd Piston Ring common	1	---	3⅞	3⅞	100	3¼ Jan	4½ Jun
Butler Brothers	10	---	8½	9⅛	1,150	5¼ Jan	10⅝ July
5% convertible preferred	30	---	27	27	50	20⅝ Jan	29⅜ Nov
Castle & Co (A M) common	10	20	19	20	150	15½ Feb	21 Oct
Central Illinois Pub Serv $6 pfd	*	---	89	90½	190	69¼ Jan	93 Nov
Central Illinois Securities Corp—							
Common	1	½	½	9/16	700	3/8 Jan	11/16 Mar
Convertible preferred	*	9	9	9	250	6 Jan	10¼ July
Central & South West Util com	50c	9/16	7/16	9/16	1,500	5/16 Jan	1¼ May
Prior lien preferred	*	109	107	109	40	99½ Jan	113 Oct
Preferred	*	55½	54¼	55½	110	26 Jan	61 July
Chicago Corp common	1	5⅛	4¾	5⅛	15,550	2 Jan	6¼ Oct
Convertible preferred	*	46	45¾	46¼	300	38¼ Jan	49¾ Oct
Chicago Electric Mfg class A pfd	*	---	13½	13½	100	7¼ Mar	14½ Jun
Chicago Flexible Shaft common	5	---	82¾	83½	150	65¼ Jan	83½ Nov
Chicago Towel Co conv preferred	*	---	112½	112½	10	104 Jan	115 Oct
Chrysler Corp common	5	---	78½	78½	100	67½ Jan	85 July
Cities Service Co common	10	12¾	12⅛	13⅛	1,950	3¾ Jan	18 May
Coleman Lamp & Stove common	*	---	41	41	50	36¼ Mar	42 Oct
Commonwealth Edison common	25	23⅞	23⅞	24⅝	5,750	21¼ Jan	27 July
Consolidated Biscuit common	1	---	4⅜	4½	350	2½ Jan	5¼ May
Consumers Co—							
Common partic shrs v t c class A	50	---	5	5	250	2⅞ Feb	5¼ Aug
Crane Co common	25	19⅛	19⅛	19½	450	14⅝ Jan	22⅝ July
Cudahy Packing Co 7% cum pfd	100	---	90	91	100	83 Jan	100¾ Aug
Cunningham Drug Stores	2½	---	20	20	300	17 Feb	23½ July
Curtis Lighting Inc common	2½	---	1⅞	1⅞	10	1⅞ Mar	3½ July
Decker (Alf) & Cohn Inc common	10	6⅛	6⅛	6⅛	100	2½ Jan	6⅞ Nov
Deere & Co common	*	---	36⅝	36⅝	200	26⅜ Jan	42½ July
Dodge Manufacturing Corp common	*	11¼	10½	11¼	250	10 Jan	13¾ Apr
Domestic Industries Inc class A	1	6	5⅞	6	3,650	1⅝ Jan	6⅞ May
Eddy Paper Corp (The)	*	22	22	24	30	21 Jan	28½ July
Electric Household Util Corp	5	7¾	7⅝	7⅞	750	3⅝ Jan	8⅞ July
Elgin National Watch Co	15	27⅝	26¾	27⅝	450	23 Jan	31 Sep
Eversharp Inc common	1	20⅝	17½	20⅝	850	6¾ Feb	20⅝ Dec
Fairbanks Morse common	*	---	31⅜	31⅜	100	30⅞ Nov	41⅜ Mar
Four-Wheel Drive Auto	10	10⅝	10⅝	10⅝	150	6¾ Jan	14½ July
Fox (Peter) Brewing common	5	---	41¼	42¼	100	15 Mar	43 Nov
Fuller Manufacturing common	1	5½	4⅞	5⅞	2,600	3⅞ Jan	6¼ Jun
Gardner Denver Co common	*	---	16¼	16⅜	100	14 Jan	16¾ Nov
General American Transp common	5	x41½	41½	41½	300	37⅛ Jan	51⅛ Jun
General Finance Corp common	1	3¼	3¼	3¼	1,200	2 Jan	4¼ May
General Foods common	*	---	40½	40½	100	34¼ Jan	44 July
General Motors Corp common	10	50⅜	50	51	1,350	44¼ Jan	56⅛ July
Gillette Safety Razor common	*	---	7¼	7⅜	300	4⅞ Jan	9⅛ May
Goodyear Tire & Rubber common	*	37¼	35½	37¼	300	25 Jan	41¾ July
Gossard Co (H W) common	*	13	13	13	50	10 Jan	13⅞ Oct
Great Lakes Dr & Dk com	*	---	19¾	20¼	350	17⅞ Jan	21⅝ Oct
Heileman Brewing Co capital	1	9⅛	9	9¼	350	6 Jan	9¾ Aug
Houdaille-Hershey class B	*	---	13	13⅜	350	10 Jan	17 July
Hupp Motors common (new)	1	---	1⅛	1¼	700	13/16 Jan	2⅝ May
Illinois Brick Co capital	10	4⅛	4⅛	4⅜	500	1½ Jan	4⅞ Nov
Illinois Central RR common	100	---	10	10⅝	950	7¾ Jan	16¾ May
Indep Pneumatic Tool v t c	*	---	19¼	19¼	50	18⅝ Oct	23¾ May
Indianapolis Power & Light com	*	---	14¾	15¼	600	11½ Jan	19 July
Indiana Steel Products common	1	---	5¾	5¾	100	4⅛ Jan	7 July
Inland Steel Co capital	*	---	70⅞	70⅞	50	63 Jan	78⅝ July
International Harvester common	*	70½	68¼	71	800	57 Jan	74⅝ Jun
Iron Fireman Manufacturing Co v t c	*	17	17	17	50	17 Dec	20 July
Jarvis (W B) Co capital	1	---	13	13	150	9½ Jan	16 July
Joy Manufacturing Co common	1	10	10	10⅛	150	8⅛ Jan	12⅞ Jun
Katz Drug Co common	1	4½	4½	4½	700	3⅛ Jan	5¼ Nov
Kellogg Switchboard common	*	---	6⅛	6⅜	150	5⅝ Jan	8⅜ Jun
Kentucky Utilities jr cum preferred	50	47¾	47¼	48	420	41 Jan	48⅛ Sep
6% preferred	100	102	102	102	60	96 Feb	102½ Oct
La Salle Extension Univ common	5	1⅜	1⅜	1½	550	⅞ Feb	1¾ July
Leath & Co common	*	---	4½	4⅛	1,800	2⅞ Mar	5 Nov
Libby McNeill & Libby common	7	6½	6⅜	6⅝	2,450	5 Jan	8⅞ Jun
Lincoln Printing Co common	*	15/16	15/16	1	550	⅝ Jan	2 July
$3½ preferred	*	16	15⅝	16	100	9½ Jan	20 Sep
Lindsay Light & Chemical common	*	5½	5½	5½	200	2⅞ Jan	5½ Oct
Lion Oil Refining Co capital	*	---	18	18	50	12¼ Jan	21⅞ July
Marshall Field common	*	14¼	13¾	14⅜	1,150	10 Jan	16⅞ July
Masonite Corp common	*	---	37⅛	37⅛	50	32⅜ Jan	42⅝ July
Mickelberry's Food Prod common	1	6¼	6¼	6⅝	500	3⅞ Feb	6⅝ Dec
Middle West Corp capital	5	9	8⅞	9¼	2,950	4½ Jan	9⅝ Oct
Midland United Co—							
Common	*	1/16	1/16	1/16	100	1/16 Mar	¼ May
Convertible preferred A	*	19½	17½	19½	3,150	8¾ Jan	19 Dec
Midland Utilities 6% prior lien	100	4½	4½	4¾	1,100	1½ Feb	11½ Sep
7% prior lien	100	4⅝	4½	4¾	600	2 Jan	11⅜ Sep
Miller & Hart—							
Common stock v t c	*	---	2⅜	2½	3,350	1 Jan	3⅛ July
$1 prior preferred	10	10½	10½	10⅝	500	8¾ Jan	12 July
Monroe Chemical Co—							
Preferred	*	---	42	42	50	36 Feb	45 Nov
Montgomery Ward & Co common	*	45	44¾	45¼	900	33⅜ Jan	50 Sep
National Cylinder Gas common	1	---	12⅜	12⅜	200	9¾ Jan	14⅞ July
National Standard cap stock	10	33	33	33	300	26½ Jan	38 July
Noblitt-Sparks Industries Inc cap	5	---	32⅛	32⅛	50	23⅜ Jan	37⅞ July
North American Car common	20	---	16½	17	550	8⅜ Jan	19½ Sep
Northern Illinois Finance common	*	---	10⅝	10¾	200	7¾ Jan	10¾ Nov

For footnotes see page 2395.

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OTHER STOCK EXCHANGES

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Northwest Bancorp common *	--	15¼	15¾	100	10¾ Jan	16¾ Oct
North West Utilities 7% preferred 100	--	20⅛	21	90	9 Jan	23 Oct
Omnibus Corp common 6	7¼	6½	7¼	350	4½ Jan	8⅛ May
Parker Pen Co (The) common 10	--	25	25	50	14½ Jan	25½ Nov
Peabody Coal Co class B common 5	--	3⅛	3⅛	200	2⅜ Feb	5 Jun
Penn Electric Stitch class A 10	--	17½	17½	50	14½ Jan	17½ Mar
Penn Gas & Electric common *	--	¾	¾	1,000	⅝ Jan	1½ May
Pennsylvania RR capital 50	25½	25⅛	25½	700	23½ Jan	33 May
Peoples Gas Light & Coke capital 100	--	55¾	56¼	400	46¼ Jan	61⅛ July
Perfect Circle (The) Co *	30	30	30	20	22 Jan	34 Jun
Poor & Co class B *	--	9	9⅛	200	4¼ Jan	12⅞ Jun
Pressed Steel Car common 1	--	10¾	10⅞	250	6½ Jan	13⅜ Jun
Quaker Oats Co common *	--	73	77	410	70 Jan	92 Mar
Raytheon Manufacturing common 50c	--	11	11	100	2½ Jan	14½ July
6% preferred 5	--	3⅛	3⅛	100	1⅝ Jan	3½ Apr
Reliance Manufacturing Co common 10	--	18¼	18¼	30	14 Jan	19¾ May
Sangamo Electric Co common *	--	21¼	21⅞	100	19 Jan	24½ Oct
Schwitzer Cummins capital 1	10¾	10¾	10¾	100	7⅜ Jan	14 May
Sears-Roebuck & Co capital *	86⅝	86	86⅝	600	59½ Jan	90⅛ Sep
Serrick Corp class B common 1	3½	3½	3⅝	1,000	3 Mar	4½ Jan
Signode Steel Strap Co preferred 30	--	33½	34	30	29⅞ Jan	34½ May
Sinclair Oil Corp *	10¾	10⅜	10¾	1,400	10 Jun	13⅛ July
South Bend Lathe Works capital 5	--	21½	22	400	20 July	27½ Apr
Spiegel Inc. common 2	--	5⅝	5⅞	300	3 Jan	8⅛ Sep
St Louis National Stockyards capital *	47	47	48	80	42 Jan	50¾ Jun
Standard Dredge— Common 1	--	2	2	200	1½ Jan	3 July
Standard Oil of Indiana capital 25	33½	31⅜	33½	900	28¼ Jan	38¾ July
Stewart Warner Corp common 5	--	11⅛	11¼	150	7 Jan	14½ Jun
Sundstrand Machine Tool common 5	16½	16½	17½	1,050	14⅛ Jan	18¾ Mar
Swift & Co capital 25	27⅛	26¼	27⅛	1,750	22⅜ Jan	27¼ July
Swift International capital 15	31¼	28¼	31¼	250	27⅞ Nov	35½ Apr
Thompson (J R) common 25	11¼	11¼	11¼	100	8¼ Feb	15 July
Trane Co (The) common 2	--	12¼	12¼	50	8 Jan	14½ Sept
Union Carbide & Carbon capital *	78¾	77	78¾	250	76⅞ Nov	86½ Jun
United Air Lines Transp capital 5	--	23¼	23¼	100	16⅝ Jan	32⅞ July
U S Steel common *	51½	50⅜	51⅞	2,000	47½ Jan	59¼ July
Utah Radio Products common 1	3½	3⅜	3⅝	1,100	2 Jan	4¾ May
Walgreen Co common *	26½	26½	26⅞	400	20½ Jan	28 July
Wayne Pump Co capital 1	--	23	23	100	18⅛ Jan	26 July
Westinghouse Elec & Mfg common 50	95	93	95	300	80⅞ Jan	98¾ July
Wieboldt Stores Inc common *	--	11¾	12	150	5⅛ Jan	13 Oct
Wisconsin Bankshares common *	8¼	8	8¼	1,050	5¼ Jan	8½ Oct
Wrigley (Wm Jr) Co capital *	--	66	66	50	58⅛ Jan	70¼ Sep
Yates-American Machine capital 5	5⅝	5½	5⅝	300	4¾ Jan	7¼ May
Zenith Radio Corp common *	33½	32	34	1,050	19¾ Jan	37½ July
Unlisted Stocks—						
American Radiator & St San com *	--	8¾	9¼	250	6⅛ Jan	11¾ Jun
Anaconda Copper Mining 50	24⅞	24⅜	25⅝	1,800	24¼ Nov	31¾ Apr
Atchison Topeka & Santa Fe com 100	--	53	55⅜	500	45⅛ Jan	65 July
Bethlehem Steel Corp common *	--	56	56⅞	150	54⅜ Nov	69 Apr
Curtiss-Wright 1	5⅝	5⅜	5¾	700	5⅜ Dec	9½ May
General Electric Co *	--	35⅝	37¼	1,150	30⅞ Jan	39⅞ July
Interlake Iron Corp common *	6⅜	6½	6⅝	200	6 Jan	9⅝ Apr
Martin (Glenn L) Co common 1	15⅜	15	15⅝	600	15 Dec	24 May
Nash-Kelvinator Corp 5	11½	10¾	11½	2,500	6⅜ Jan	15 Jun
New York Central RR capital *	15⅞	15⅛	15⅞	1,600	10½ Jan	20 May
Paramount Pictures common *	23½	23⅜	24½	900	15½ Jan	30 July
Pullman Inc capital *	--	38⅛	38⅛	50	26¾ Jan	40 July
Pure Oil Co (The) common *	15⅞	15¾	15⅞	900	9½ Jan	19¼ May
Radio Corp of America common *	9⅝	9	9¾	2,250	5 Jan	12¼ May
Republic Steel Corp common *	17¼	15¾	17¼	850	14 Jan	20¼ July
Standard Brands— New common *	29¾	28¾	29¾	350	24⅞ Sep	29¾ Dec
Standard Oil of New Jersey capital 25	--	54	54	100	46¾ Jan	60⅛ Sep
Studebaker Corp common 1	--	12⅛	13¼	1,050	5⅝ Jan	13⅜ Jun
U. S. Rubber Co common 10	--	40¾	40¾	50	25½ Jan	46½ Sep

Cincinnati Stock Exchange

Dec. 4 to Dec. 10 both inclusive, compiled from official sales lists

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
American Laundry Machine 20	--	24½	25	22	20¼ Jan	28¼ July
American Products *	--	¾	¾	110	⅛ May	¾ Dec
Prior preferred 7	--	2⅝	2⅝	20	⅝ Jan	2⅝ Dec
Participating preferred *	--	2⅜	2⅜	20	⅝ Jan	2½ Jun
Baldwin 8	--	7⅞	8¾	99	6 Sep	10 Nov
Preferred 100	--	108	108	11	91 Mar	110 Nov
Burger Brewing *	--	6	6	70	1⅝ Jan	6 Dec
Churngold *	--	11¼	11¼	200	5 Jan	11¼ Dec
Cincinnati Advertising Prod *	--	4	4	25	4 Nov	6¾ Jun
Cincinnati Ball Crank 5	2⅞	2⅞	2⅞	462	2½ Feb	4¼ July
Cincinnati Gas & Electric preferred 100	102	101½	102¼	181	81½ Jan	103 Nov
Cincinnati Street 50	--	7⅜	7½	521	7⅜ Jun	9 Jun
Cincinnati Telephone 50	--	72	72¾	251	60 Jan	74½ July
Crystal Tissue *	--	7	7	10	5 May	7 Apr
Crosley Corp *	17	15⅜	17⅛	146	9⅝ Jan	23⅛ July
Dow Drug *	--	5	5	30	2⅜ Jan	5 Dec
Eagle-Picher 10	--	10⅜	11⅛	100	7⅜ Jan	13⅜ May
Formica Insulation *	--	30⅛	31	57	16¾ Jan	35 Jan
Founders Investment *	--	2	2	10	¾ Feb	2 Dec
Gibson Art *	28	28	28¼	50	20 Jan	30 May
Hatfield *	2⅞	2⅞	2⅞	78	1¼ Jun	2⅞ Dec
Kroger *	32	31⅝	32	335	24⅞ Feb	32⅝ Oct
Procter & Gamble *	56	55⅞	56⅞	665	48⅜ Jan	58 Sep
Randall class A *	--	20	20	15	17 Jan	25 Oct
Class B *	4	4	4	330	2¾ Jan	4½ Oct
Rapid *	10½	10½	10½	66	2⅜ Jan	10½ Dec
U. S. Printing *	8¼	8⅛	8⅜	235	3 Jan	10 Oct
Preferred 50	--	50½	51	51	38 Jan	54 Nov
Western Bank 10	6¼	6¼	6¼	7	4½ Jan	6¼ Dec
Unlisted—						
American Rolling Mill 25	12¼	11⅞	12⅝	394	10⅜ Jan	16¼ July
City Ice & Fuel *	13⅞	13¾	14	225	10⅝ Jan	15⅝ Aug
Columbia Gas *	4⅛	4	4⅛	409	2 Jan	5¼ Jun
General Motors 10	--	50	50⅞	225	44¼ Jan	55⅞ July
Standard Brands *	--	28⅛	29⅝	258	25 Sep	29½ Nov
Timken Roller Bearing *	--	45½	45⅝	156	41⅞ Jan	49⅞ July

Cleveland Stock Exchange

Dec. 4 to Dec. 10 both inclusive, compiled from official sales lists

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
American Coach & Body 5	9⅝	9⅝	9⅝	100	6¼ Jan	15 Sep
Brewing Corp of America 3	--	a42⅜	a42⅜	10	---	---
City Ice & Fuel *	--	a13¼	a13⅜	150	---	---
Clark Controller 1	--	19	19	200	13 Jan	22½ July
Cleveland Cliffs Iron preferred *	62¾	62	63⅞	361	59 Jan	71 Apr
Cliffs Corp common 5	13½	13½	13⅞	1,501	10⅛ Jan	18⅜ July
Eaton Manufacturing *	--	a40	a40	50	---	---
Faultless Rubber *	--	19½	19½	100	15½ Feb	20 Jun
General Tire & Rubber Co 25	--	a18⅜	a19⅞	105	---	---
Goodrich B F *	--	a39⅛	a40¾	105	---	---
Goodyear Tire & Rubber *	--	a35⅞	a37	23	---	---
Great Lakes Towing 100	--	45	45	10	40 Apr	50¼ July
Greif Bros Cooperage class A *	--	45	45½	125	43¼ Jan	46⅛ Apr
Halle Bros common 5	--	14	14	140	9 Mar	15 Oct
Preferred 100	--	43	43	57	35½ Feb	43 Dec
Interlake Steamship *	--	33¾	34⅞	170	30⅝ Jan	35⅝ Feb
Jaeger Machine *	21	21	21	16	18⅞ Jan	25 Apr
Jones & Laughlin *	--	a19⅞	a20⅜	4	---	---
Kelly Island Lime & Tr *	11	11	11¼	1,535	9⅛ Jan	15 July
Lamson & Sessions *	--	5½	5½	266	4 Jan	7 Jan
Medusa Portland Cement *	16	16	16	100	14½ Jan	18½ Mar
Metropolitan Paving Brick *	--	3¼	3¼	223	2⅜ Jun	3¾ Feb
National Acme 1	--	a13¼	13¼	21	---	---
National Refining, new *	--	10½	11	142	3½ Jan	11⅞ Dec
National Tile *	--	1⅞	2	483	1 Apr	2½ May
Packer Corp *	--	12	12	100	8 Jan	13 Sep
Patterson-Sargent *	14	14	14	175	11¼ Jan	15 July
Richman Bros. *	31	31	31	923	23⅜ Feb	34⅞ July
Standard Oil of Ohio 25	--	a38⅛	a38½	152	---	---
Thompson Products Inc *	--	a30	a30	25	---	---
Van Dorn Iron Works *	--	14½	14½	150	9½ Jan	20 May
Weinberger Drug Stores *	--	8¾	8¾	175	7 Jan	9¼ Sep
West Res Inv Corp preferred 100	--	90	90	10	60⅛ Mar	90 Dec
White Motor 50	--	a19⅞	a19⅞	15	---	---
Youngstown Sheet & Tube *	--	a37⅜	a37⅜	50	---	---
Unlisted—						
Addressograph-Multigraph common *	--	a19¼	a19¼	50	---	---
Cleveland Graphite Bronze common *	--	a38⅛	a38⅛	40	---	---
Firestone Tire & Rubber common 10	--	a37¾	a38½	50	---	---
General Electric common *	--	a35⅝	a37⅛	205	---	---
Glidden Co common *	--	a17⅞	a18	25	---	---
Industrial Rayon common *	--	a36⅛	a38⅞	145	---	---
New York Central RR common *	--	a15⅛	a15¼	120	---	---
Ohio Oil common *	--	a17⅛	a17⅛	50	---	---
Republic Steel common *	--	a16¼	a16⅝	130	---	---
U S Steel *	--	a50	a51¼	164	---	---

WATLING, LERCHEN & Co.

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Detroit Stock Exchange

Dec. 4 to Dec. 10 both inclusive, compiled from official sales lists

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Baldwin Rubber common 1	--	6⅛	6⅛	100	4⅛ Jan	7¼ May
Brown, McLaren common 1	--	1⅜	1⅜	120	1⅜ Jan	1⅞ Apr
Burroughs Adding Machine *	--	11½	12	793	9¾ Jan	15¼ Jun
Burry Biscuit common 12½c	--	3⅜	3½	900	75c Jan	4 July
Chrysler Corp common 5	80	80	80	125	68 Jan	83¾ July
Continental Motors common 1	4⅞	4⅞	5	448	4⅜ Jan	7⅛ May
Detroit & Cleveland Nav common 10	4½	4⅜	4¾	5,525	3 Jan	5 Apr
Detroit Edison common 20	19⅛	19⅛	19⅞	4,365	17¼ Jan	22⅜ July
Detroit Gray Iron common 5	--	86c	86c	100	70c Jan	1¼ Apr
Detroit-Michigan Stove common 1	--	3	3⅛	550	2 Jan	4¼ Apr
Detroit Steel Corp common 5	16	16	16	100	15 Jan	17 May
Eureka Vacuum common 5	--	6½	6½	200	4⅛ Jan	9 May
Ex-Cell-O Corp common *	--	22⅛	22⅛	108	20½ Nov	27¾ Mar
Federal Mogul common 5	--	17¼	17¼	200	13¼ Mar	17¼ Dec
Frankenmuth Brewing common 1	--	2⅝	2⅝	200	1½ Mar	2¾ Nov
Gar Wood Industries common 3	--	4¼	4½	801	3¼ Jan	6⅜ Jun
General Motors common 10	50¼	50	50¾	2,556	44½ Jan	56 July
Goebel Brewing common 1	--	2⅞	2⅞	250	1¾ Jan	3¼ May
Graham-Paige common 1	--	1⅛	1¼	1,465	83c Jan	2½ May
Grand Valley Brewing common 1	--	98c	1.00	1,000	53c Mar	1.00 Dec
Hall Lamp common 5	--	5½	5½	200	4⅝ Jan	6⅞ July
Hoover Ball & Bearing common 10	--	19½	19½	100	14¼ Jan	20 July
Houdaille-Hershey class B *	--	12⅝	13⅛	225	9⅞ Jan	16¼ Jun
Hudson Motor Car common *	--	7⅞	8⅜	261	4⅝ Jan	11⅜ July
Hurd Lock & Manufacturing com 1	--	51c	51c	100	51c Jan	83c Apr
Kingston Products common 1	2½	2½	2½	200	1⅝ Jan	4 Jun
LaSalle Wines common 2	--	4¾	4¾	345	2⅛ Jan	4¾ Dec
Masco Screw Products common 1	1¼	1¼	1¼	420	1 Jan	1⅝ July
McClanahan Oil common 1	--	17c	17c	500	13c Jan	28c Apr
Michigan Sugar common *	--	70c	71c	200	62c Jan	1¼ May
Mid-West Abrasive common 50c	1½	1½	1½	600	1¼ Nov	2½ Mar
Motor Products common *	--	14⅞	14⅞	200	10½ Jan	16⅝ Jun
Motor Wheel common 5	--	15⅝	15⅝	100	11½ Jan	18¼ Apr
Packard Motor Car common *	--	3⅛	3¼	525	2½ Jan	5 May
Parke, Davis common *	--	30	30¼	464	28 Jan	32 May
Parker Rust Proof common 2½	--	18¼	18¼	100	16 Jan	18½ July
Parker-Wolverine common *	--	9	9	100	5⅝ Jan	10 May
Peninsular Metal Products common 1	--	1⅜	1½	500	76c Jan	1⅞ July
Rickel (H W) common 2	3⅛	3	3⅛	500	2⅛ Jan	3⅜ Nov
River Raisin Paper common *	2¾	2⅝	2¾	1,010	1½ Jan	3⅜ Jun
Scotten-Dillon common 10	--	10½	11	840	10½ Dec	14¾ Apr
Sheller Manufacturing common 1	--	3⅝	3⅝	950	2⅞ Jan	4¾ Jun
Simplicity Pattern common 1	--	2¼	2¼	200	1¼ Jan	2⅞ July
Standard Tube class B common 1	--	1¼	1¼	545	1¼ Jan	2¼ May
Tivoli Brewery common 1	--	2⅛	2¼	2,100	1⅛ Jan	2¾ Nov
Udylite common 1	--	2¾	2¾	100	2¼ Feb	3¼ May
United Shirt Dist common *	--	4½	4¾	1,100	3 Jan	4¾ Dec
Walker & Co class B *	5	5	5	300	2 Jan	5 Dec
Warner Aircraft common 1	--	1	1	530	1 Aug	1⅝ Mar
Wayne Screw Products common 4	--	3½	3½	220	3¼ Oct	5 Mar

For footnotes see page 2395.

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OTHER STOCK EXCHANGES

Los Angeles Stock Exchange

Dec. 4 to Dec. 10 both inclusive, compiled from official sales lists

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Aircraft Accessories, Inc	50c	--	1⅞	2	930	1.80 Feb	4¾ May
Bandini Petroleum Company	1	4½	4½	4⅝	300	3⅜ Jan	5⅛ Oct
Barker Bros Corp common	*	a--	11⅝	11⅝	20	7 Feb	15 Sep
5½% preferred	50	--	45	45	240	30¾ Jan	47 Sep
Barnhart-Morrow Consolidated	1	--	30	30	300	10 Jan	50 Oct
Blue Diamond Corp	2	--	1.85	1.85	400	1.35 Jan	2.00 Mar
Bolsa Chica Oil Corp	1	--	1.25	1.30	175	75c Jan	2.05 Jun
Broadway Dept Store Inc common	*	14½	14½	14½	320	7⅜ Jan	14½ Dec
Byron Jackson Co	*	a20½	19⅛	20½	70	16⅛ Jan	24¾ May
California Packing Corp common	*	--	a24⅝	25	105	23¾ Mar	28½ Jun
Central Investment Corp	100	46	45½	46	257	19 Jan	53½ Sep
Cessna Aircraft Co	1	--	5⅛	5⅜	710	5 Nov	10½ May
Chrysler Corp	5	--	78	78	199	68⅜ Jan	81 Sep
Consolidated Steel Corp	*	--	8¾	9	525	6⅛ Jan	10¾ Oct
Preferred	*	20¾	20¾	20¾	400	19⅛ Aug	22½ Jan
Creameries of America	1	7½	7⅛	7⅞	3,150	3¾ Jan	8 Sep
Douglas Aircraft Co Inc	*	--	a45¾	47⅝	65	54½ Nov	66½ July
Electrical Products Corp	4	11⅞	11¾	11⅞	350	7¼ Jan	12½ Oct
General Metals Corp	2.50	--	50	50⅞	1,205	44¾ Jan	55½ July
Gladding, McBean & Co	*	--	11⅞	12	786	9 Jan	14 Mar
Goodyear Tire & Rubber Co	*	a36⅞	35	37¼	205	26⅞ Jan	41 July
Hancock Oil Co common A	*	--	49½	49½	330	34 Jan	49½ Dec
Honolulu Oil Corp	*	26¾	26¾	26¾	100	20 Apr	26⅞ July
Hudson Motor Car Co	*	8⅞	8¼	8⅞	550	4⅞ Jan	10½ July
Hupp Motor Car Corp	1	--	a1⅛	1⅛	25	1/16 Jan	2¾ May
Lane-Wells Co	1	9	8¾	9	1,360	6⅞ Jan	11¾ Jun
Lockheed Aircraft Corp	1	--	13½	14	630	13¼ Nov	24⅜ Mar
Los Angeles Investment Co	10	--	11¼	11¼	238	8 Jan	13¾ Sep
Menasco Mfg Co	1	97½c	90c	1.00	10,300	87½c Dec	1.80 May
Nordon Corp Ltd	1	--	6c	6c	5,000	5c Jan	8c Feb
Occidental Petroleum Corp	1	22c	21c	22c	3,025	9c Jan	36c May
Oceanic Oil Co	1	43	42	45	1,100	35 Jan	60 May
Pacific Gas & Electric common	25	31¼	30	31¼	867	23½ Jan	31¼ Dec
5½% 1st preferred	25	--	32	32	122	29 Mar	33 Nov
5% 1st preferred	25	29	29	29¼	370	29¾ Feb	30¼ Oct
Pacific Indemnity Co	10	--	45½	45¾	320	39¼ Jan	48½ Sep
Pacific Lighting Corp common	*	40¼	40¼	40¼	245	34½ Jan	44½ July
Republic Petroleum Co common	1	5⅛	5	5¼	3,050	2.10 Jan	6½ Jun
5½% preferred	50	--	47½	48	125	43¼ Jan	50 Sep
Richfield Oil Corp common	*	--	9⅞	10	666	7¾ Jan	11⅞ July
Ryan Aeronautical Co	1	3⅛	3	3⅛	2,900	3 Nov	5⅜ Mar
Safeway Stores Inc	*	a43⅜	43⅜	43⅜	10	35¼ Jan	46½ July
Shell Union Oil Corp	15	a26⅜	25	26⅜	35	17½ Jan	27 Jun
Sierra Trading Corp	25c	--	1c	1c	2,000	1c Jan	3c May
Signal Oil & Gas Co class A	*	--	39¼	39¼	170	22 Jan	40¼ Nov
Sinclair Oil Corporation	*	--	10⅜	10⅜	108	7⅛ Jan	13 July
Solar Aircraft Co	1	--	2⅝	2⅝	100	2¼ Jan	4⅝ July
Sontag Chain Stores Co Ltd	*	8⅛	8	8⅛	550	4 Jan	9 Sep
Southern Calif Edison Co Ltd	25	23	22½	23¼	2,590	21⅛ Jan	25¼ July
Original preferred	25	--	43	43	100	39⅞ Jan	44½ Sep
6% preferred class B	25	--	30⅞	30⅞	333	29⅝ Nov	32¾ Aug
5½% preferred C	25	--	29¼	29⅝	637	28⅜ Feb	32 Sep
Southern Pacific Co	*	23¾	22¼	23¾	1,355	16 Jan	30¼ May
Standard Oil Co of California	*	35⅞	35	35⅞	2,126	28½ Jan	39⅞ May
Sunray Oil Corp	1	--	a5	5⅛	47	1⅞ Jan	6⅛ Sep
Transamerica Corp	2	--	7⅝	8¼	1,443	6¼ Jan	10 May
Union Oil of California	25	18¾	18¾	19	2,820	15¾ Jan	22⅝ July
Universal Consolidated Oil Co	10	10	10	10	490	8¾ Jan	13 July
Western Pipe & Steel Co	10	17½	17½	17½	170	17 Nov	20¼ July
Mining Stocks—							
Alaska Juneau Gold Mining Co	10	--	a5½	5½	20	3⅞ Jan	7 Oct
Black Mammoth Cons Mining Co	10c	5c	5c	5c	2,000	2c Feb	7c Sep
Cardinal Gold Mining Co	1	--	1c	1c	3,100	½c July	2c Apr
Imperial Development Co Ltd	25c	--	1c	1c	2,000	1c Sep	1c Sep
Zenda Gold Mining Co		--	3c	3c	2,000	3c Apr	4c July
Unlisted Stocks—							
Amer Rad & Std Sani Corp	*	--	8⅝	9¼	325	6¼ Jan	11¾ Jun
American Smelting & Refining Co	*	--	a37⅛	37¾	215	39½ Aug	43¾ July
American Tel & Tel Co	100	--	a156	157⅛	472	131⅛ Feb	156¾ July
Anaconda Copper Mining Co	50	--	24⅝	24⅝	615	24⅝ Nov	31¾ Jan
Armour & Co (Ill)	5	--	a4⅜	4⅝	20	3⅛ Jan	6 July
Atchison, Topeka & Santa Fe Ry	100	--	a54⅜	55¼	53	48 Jan	64½ July
Atlantic Refining Co	25	26½	25½	26½	200	21½ Feb	27 Jun
Aviation Corp	3	--	3½	3½	175	3⅛ Nov	6⅜ Apr
Baldwin Locomotive Works v t c	13	--	18½	18⅞	735	12¼ Feb	19⅜ May
Bendix Aviation Corp	5	35⅛	35⅛	35⅛	150	33⅛ Nov	38⅛ July
Bethlehem Steel Corp	*	--	56⅞	56⅞	210	55⅜ Nov	69 July
Boeing Airplane Co	5	--	a12⅝	13⅛	125	15½ Sep	15½ Sep
Borden Co	15	--	a28⅜	28⅜	10	28½ Aug	29½ Sep
Borg-Warner Corp	5	--	35	35	110	29¾ Feb	35 Dec
Canadian Pacific Ry	25	--	a7⅝	7⅝	50	6⅞ Jan	11½ May
Caterpillar Tractor Co	*	a43⅛	43⅛	44⅞	140	42¼ Nov	45 Apr
Columbia Gas & Electric Corp	*	4¼	4⅛	4¼	305	2 Jan	5 Jun
Commercial Solvents Corp	*	--	14¼	14¼	275	9⅞ Jan	15⅞ July
Commonwealth Edison Co	25	--	a24¼	24⅝	130	22⅝ Jan	26½ Oct
Commonwealth & Southern Corp	*	--	1/16	1/16	730	⅜ Jan	1⅛ May
Consol Vultee Aircraft Corp	1	--	10¼	10¼	354	10 Nov	20½ Apr
Continental Motors Corp	1	--	5	5	100	4½ Jan	7⅛ May
Continental Oil Co (Del)	5	--	a30	30⅝	50	29⅞ Feb	37 July
Crown Zellerbach Corp	5	--	a15¼	15¼	10	15⅛ Nov	16 Oct
Curtiss-Wright Corp	1	--	5¾	5¾	407	5¾ Dec	9⅜ Apr
Class A	1	--	a14⅞	15⅞	190	15 Dec	17½ Nov
Electric Power & Light Corp	*	--	a4½	4½	28	2 Jan	6 May
General Electric Co	*	--	36¼	37	320	31⅞ Jan	39 July
General Foods Corp	*	--	a40⅛	40⅝	95	35½ Jan	42 Oct
Goodrich (B F) Co	*	--	a40¼	41⅜	175	36¼ Apr	39⅝ July
Graham-Paige Motors Corp	1	--	1⅛	1⅛	300	1 Feb	2½ May
International Nickel Co of Canada	*	--	25⅝	25¾	313	25⅝ Dec	36 Mar
International Tel & Tel	*	12¾	11⅞	12¾	285	6⅞ Jan	16¾ May
Kennecott Copper Corp	*	--	a29¾	30¼	145	29⅝ Dec	35 Apr
Libby, McNeill & Libby	7	6½	6⅜	6½	212	5½ Jan	8⅞ Jun
Loew's Inc	*	--	a56¾	57⅛	25	54 Apr	63½ July
Montgomery Ward & Co Inc	*	--	45½	45½	210	36⅛ Feb	48⅛ July
New York Central RR	*	15¾	15⅛	16	1,230	10½ Jan	20¼ Apr
North American Aviation, Inc.	1	--	8½	9¼	460	8⅜ Nov	14 Apr
North American Co	*	--	a16	16	35	10½ Jan	18⅜ July
Ohio Oil Co	*	--	a16⅞	17⅝	175	12 Jan	21 July
Packard Motor Car Co	*	3¼	3¼	3⅜	670	2¾ Jan	5 May
Paramount Pictures Inc	1	--	a24	24	20	15⅞ Jan	27⅞ Jun
Pennsylvania Railroad Co.	50	--	25⅜	25⅜	255	24 Jan	31⅞ Apr
Phelps Dodge Corporation	25	--	20½	21	1,150	20⅛ Nov	23⅝ Aug
Pullman Incorporated	*	--	a35⅝	38½	26	33⅝ Aug	35⅝ Nov
Pure Oil Co	*	--	a15¼	15¾	150	12¼ Jun	19⅞ July
Radio Corp of America	*	--	8⅞	9½	1,129	5 Jan	12¼ May
Republic Steel Corp	*	17⅜	16⅜	17⅜	525	14¼ Jan	20½ July
Sears, Roebuck & Co	*	--	a83⅞	87	139	59¾ Jan	87 Nov
Socony-Vacuum Oil Co	15	--	11⅞	12	441	10¼ Jan	15 July
Southern Ry Co	*	--	20	20	194	16⅝ Jan	29¾ Apr
Standard Brands Inc	*	--	a28¾	29⅝	17	29¼ Nov	29¼ Nov
Standard Oil Company (Indiana)	25	--	a31⅜	32¾	155	28⅞ Feb	36¾ July
Standard Oil Co (N J)	25	--	a53⅞	54½	137	47¼ Jan	60 Sep
Studebaker Corp	1	13¼	12¾	13¼	845	5⅞ Jan	13¼ Dec
Swift & Co	25	--	a26⅞	26⅞	78	24¼ Feb	26½ Aug
Texas Corp (The)	25	--	47¾	47¾	190	42½ Jan	50¼ Aug
Texas Gulf Sulphur Co	*	--	a33⅞	34	96	-- --	-- --
Union Carbide & Carbon Corp	*	--	a77⅜	77⅜	10	81⅛ Oct	84¼ Apr
Union Pacific Railroad Company	100	--	a92⅞	92⅞	50	-- --	-- --
United Air Lines Transport	5	--	a24½	24½	10	18¼ Jan	29 Sep
United Aircraft Corp	5	--	a25⅞	26⅛	105	24½ Nov	39¼ May
U S Rubber Co	10	--	a40½	40½	65	33 Mar	45 Sep
United States Steel Corp	*	--	a50	51⅜	120	48 Jan	59 July
Warner Bros Pictures Inc	5	--	a11¼	11¼	25	7⅜ Jan	15½ July
Western Union Telegraph Co	100	--	a44⅛	44⅜	56	35½ Aug	48½ Oct
Westinghouse Elec & Mfg Co	50	--	a92⅞	92⅞	5	82 Jan	82 Jan
Willys-Overland Motors Inc	1	5⅞	5⅞	6¼	210	2½ Jan	8⅞ Jun
Woolworth Company (F W)	10	--	a35⅝	36¼	305	36 Mar	40⅜ Jun

For footnotes see page 2395.

Philadelphia Stock Exchange

Dec. 4 to Dec. 10 both inclusive, compiled from official sales lists

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
American Stores	*	14⅛	13¾	14¾	351	11¼ Mar	16 Oct
American Tel & Tel	100	157¼	155¾	157½	322	127⅜ Jan	158½ Sep
Baldwin Locomotive Works v t c	13	18⅝	17⅛	18⅝	460	11½ Jan	19¾ May
Bankers Securities Corp preferred	50	--	32	32	70	17½ Mar	35 July
Budd (E G) Manufacturing common	*	--	4¾	6⅛	441	3 Jan	10 May
Budd Wheel Co	*	7⅜	6¾	7⅜	211	6⅝ Nov	10½ Apr
Chrysler Corp	5	80⅛	76⅛	80⅛	44	67⅛ Jan	85⅛ July
Curtis Pub Co common	*	--	5⅛	5⅜	606	1⅝ Jan	7½ May
Prior preferred	*	--	41⅞	42	198	16⅞ Jan	45⅝ Sep
Electric Storage Battery	*	38⅛	36⅞	38⅛	330	33⅞ Jan	43 Sep
General Motors	10	50¼	49⅞	50⅝	723	44 Jan	56⅛ July
Gimbel Brothers	*	--	11¾	11¾	100	5⅛ Jan	14 Sept
Lehigh Coal & Navigation	*	8	7¾	8⅛	565	4⅛ Jan	9¼ May
Lehigh Valley RR	50	4⅛	4	4⅛	202	3¼ Jan	8⅛ Mar
National Power & Light	*	6	5¾	6	594	2¼ Jan	7⅜ Jun
Pennroad Corp	1	4½	4½	4¾	2,538	3⅜ Jan	5¼ Sep
Pennsylvania RR	50	25½	24⅞	25¾	1,707	23⅜ Jan	32⅛ Apr
Philadelphia Electric Co common	*	20⅞	20½	21⅛	3,466	16¾ Apr	21⅜ Oct
$1 preference common	*	24⅜	24¼	24⅞	2,668	23¼ Apr	26⅝ Aug
4.4% preferred	100	117½	116	117½	40	114¾ Jan	120¾ Aug
Philadelphia Electric Power 8% pfd	25	--	33⅜	33⅝	223	30¼ May	34¼ July
Philco Corporation	3	23	20½	23	222	13¾ Jan	26¼ Jun
Reading Co common	50	--	14¾	15⅛	146	14⅜ Nov	22⅝ May
1st preferred	50	--	31⅝	31⅝	40	26½ Jan	33⅞ July
2nd preferred	50	26⅜	25⅞	26⅜	184	22⅝ Jan	30⅛ Mar
Salt Dome Oil Corp	1	--	9⅜	9⅜	1	2¾ Jan	11⅛ Oct
Scott Paper common	*	--	36⅜	38½	143	36⅝ Dec	43⅛ Feb
Sun Oil	*	55⅞	55⅞	56⅛	9	48⅝ Jan	63½ Mar
Tonopah Mining	1		½	⅝	202	7/16 Jan	⅞ Feb
Transit Investment Corp common	25	--	1/16	½	193	¼ Feb	1¾ July
Preferred	25	1½	1⅜	1⅝	1,510	1⅜ Jan	2¾ Aug
United Corp common	*	1	⅞	1	323	⅜ Jan	2¼ May
$3 preferred	*	31⅞	31⅛	32⅝	614	17½ Jan	35¾ Sep
United Gas Improvement—							
Ex-stock distribution		2¼	2⅛	2⅜	8,655	1⅞ Jun	2⅝ Jun
Westmoreland Inc	10	15¼	15	15¾	101	12⅞ Feb	16⅛ Oct
Westmoreland Coal	20	--	22½	22½	25	20⅛ Aug	25⅛ Oct

Pittsburgh Stock Exchange

Dec. 4 to Dec. 10 both inclusive, compiled from official sales lists

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Allegheny Ludlum Steel	*	--	24⅞	24⅞	20	18⅜ Jan	31⅛ Jun
Arkansas Natural Gas Co preferred	100	--	9½	9½	96	8¾ Feb	10¼ July
Blaw-Knox Co	*	7⅞	7⅜	8	312	6 Jan	11¼ Jun
Byers (A M) common	*	12	12	12	50	10 Jan	17⅞ July
Columbia Gas & Electric common	*	4⅛	3⅞	4⅛	204	2 Jan	5¼ Jun
Devonian Oil	10	15	14¾	15	240	14¾ Nov	17½ May
Duquesne Brewing	5	14½	14¼	14½	803	8¼ Jan	14¾ Nov
Fort Pitt Brewing	1	--	3⅞	4	928	1⅜ Jan	4 Dec
Harbison Walker Refractories	*	--	15¼	15½	125	13⅞ Jan	18¼ July
Lone Star Gas	10	8	8	8¼	835	8 Nov	9¼ Jun
Mountain Fuel Supply	10	--	6¾	7	370	5⅝ Jan	8 July
National Fireproofing Corp	*	--	50c	50c	500	25c Jan	95c Mar
Penn Federal Corp common	*	--	1⅞	1⅞	10	1¾ Feb	2 Apr
Pittsburgh Coal Co preferred	100	--	55	55	100	37½ Feb	55 Dec
Pittsburgh Oil & Gas	5	--	2	2	200	1½ Feb	2 Dec
Pittsburgh Plate Glass	25	92¾	91¾	92¾	344	84¾ Jan	98¼ Oct
Pittsburgh Screw & Bolt Corp	*	--	4⅛	4½	225	4⅛ Dec	6⅝ Apr
Renner Co	1	--	65c	65c	201	25c Jan	90c Aug
San Toy Mining	1	--	2c	2c	1,000	1c Jan	3c Oct
Standard Steel Springs	1	--	6⅜	6⅜	14	5¼ Nov	9⅜ May
Westinghouse Air Brake	*	21⅜	20⅛	21⅜	282	15¾ Jan	24⅞ May

St. Louis Listed and Unlisted Securities

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Established 1922

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St. Louis Stock Exchange

Dec. 4 to Dec. 10 both inclusive, compiled from official sales lists

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
American Investors 5% preferred	50	--	45	45	75	40 Jan	46 Nov
Common	1	--	6	6	452	5⅜ Apr	7⅛ Jan
Burkart Manufacturing common	1	--	23¾	23¾	40	15½ Jan	24¾ Nov
Coca-Cola Bottling common	1	23	23	23	150	17½ Jan	26½ Sep
Dr Pepper common	*	17¾	17¾	17¾	100	12⅛ Jan	21 July
Falstaff Brew common	1	--	11⅞	11⅞	100	7¼ Jan	13 Nov
Griesedieck-Western Brewing com	*	--	28	28	35	17 Jan	28⅛ Nov
Hussmann-Ligonier common	*	--	6	6	100	5⅜ Oct	7½ July
Huttig S & D common	5	8½	8⅜	8½	273	7½ Jan	9⅜ Dec
Hydraulic Pressed Brick common	100	--	30c	30c	2	20c Jan	70c Apr
Preferred	100	6	6	6	4	3¾ Jan	7½ Oct
International Shoe common	*	35¾	35½	36	577	28⅜ Jan	38¾ July
Johnson-S-S Shoe common	*	--	10	10	100	9 May	10 Dec
Laclede-Christy Clay Prod common	*	--	5½	5¾	205	5 Jan	7⅝ Apr
Laclede Steel common	20	--	15¼	15¼	70	15¼ Dec	18 Mar
Landis Machine common	25	--	11	11	10	9 Jan	12 July
McQuay-Norris common	*	--	40½	40½	25	38 Jan	45½ July
Missouri Portland Cement common	25	14½	14½	15⅛	395	12½ Jan	16½ Aug
National Candy common	*	35	35	35¼	255	14⅛ Jan	40 Sep
Rice-Stix Dry Goods common	*	--	9⅜	10	975	6⅞ Jan	10 Sep
St. Louis Public Service common A	1	--	9½	9½	14	8¼ Jan	11⅜ Jun
Wagner Electric common	15	29¾	29	30	285	24¼ Jan	34 Oct
BONDS—							
St Louis Pub Serv 1st mtge 5s	1959	--	98¼	98¼	$2,000	90½ Feb	99¼ Sep
25-year conv inc	1964	--	62⅝	63	4,000	53 Jan	71 May

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CANADIAN LISTED MARKETS

Montreal Stock Exchange

Canadian Funds

Dec. 4 to Dec. 10 both inclusive, compiled from official sales lists

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low		Range Since January 1 High	
Acme Glove Works Ltd Common	*	5½	5½	5¾	250	3	Feb	7¾	Jun
Algoma Steel Common	*	--	9¼	9¼	75	8½	Feb	11	July
Aluminium Ltd common	*	--	92	94	211	92	Dec	133	May
Aluminum Co of Canada pfd	50	100	100	100¾	210	100	Nov	103¾	Feb
Asbestos Corp	*	21¼	21⅛	22¼	2,143	21⅛	Nov	25¾	July
Associated Breweries common	*	21½	21½	21½	130	15	Jan	22½	Dec
Bathurst Power & Paper class A	*	13¼	13	13¼	561	21⅛	Dec	25¾	July
Bell Telephone Co of Canada	100	--	156	156	135	141	Jan	158½	Sep
Brazilian Traction Lt & Pwr	*	23⅝	22⅜	23⅝	5,329	14⅝	Jan	28¼	Sep
British Columbia Power Class A	*	--	24	24	165	23	Dec	29	July
Class B	*	--	3⅛	3½	100	2	Jan	5¼	May
Building Products class A	*	15½	15¼	15½	375	13	Mar	17	Sep
Canada Cement common	*	7¼	7	7¼	613	4½	Jan	8⅞	Sep
Preferred	100	106	105	106	75	92	Jan	106½	Aug
Canada Forgings Class "A"	*	--	20	20	100	20	Feb	26½	July
Canada Northern Power	*	8	8	8⅛	1,500	5⅞	Apl	12	July
Canada Steamship common	*	9⅞	9¼	9⅞	440	9	Jan	14¼	May
5% preferred	50	31¾	31½	32	140	30¼	Nov	38	May
Canadian Breweries common	*	5⅞	5¼	5⅞	2,307	1.45	Jan	6½	Oct
Preferred	*	--	40¼	40¼	60	27¾	Jan	42½	Nov
Canadian Car & Foundry common	*	8	8	8⅛	320	7½	Jan	12	July
New Preferred	25	25¾	25½	26	175	25¼	Nov	27⅞	Oct
Canadian Celanese common	*	36	34¼	36	470	27	Jan	39½	Sep
Preferred 7%	100	--	145	145	11	133	Feb	150	Sep
Canadian Converters	100	31	31	32	370	17½	Jan	33	May
Canadian Ind Alcohol common	*	5⅝	5	5⅝	950	3¾	Jan	6⅛	Nov
Class "B"	*	--	5	5	300	3¾	Jan	6	Nov
Canadian Locomotive	*	20	20	20	47	12	Jan	26	Jun
Canadian Pacific Railway	25	9¾	9	9⅞	4,000	7⅜	Feb	12¾	May
Cockshutt Plow	*	10¾	10¾	10¾	300	9½	Jan	13¾	Jun
Consolidated Mining & Smelting	*	--	40	41¾	400	37½	Nov	46	July
Consumers Glass	*	28	27½	28	245	27¼	Mar	29	July
Crown Cork & Seal Co	*	--	30	30	225	22	Jan	33	Sep
Distillers Seagrams common	*	--	35½	36	510	26	Jan	41½	Oct
Dominion Bridge	*	23¼	22¾	23¼	482	22	Nov	31½	July
Dominion Coal preferred	25	--	14½	14⅞	850	11½	Jan	16½	Jun
Dominion Glass common	100	--	119	119	105	119	Dec	126	Aug
Preferred	100	--	156	156	20	152	Feb	159	Feb
Dominion Steel & Coal B	25	7¾	7¾	8⅛	1,027	7½	Nov	11	July
Dominion Stores Ltd	*	--	9½	9½	100	5½	Jan	10½	July
Dominion Tar & Chemical common	*	7¾	7¾	7¾	105	6	Mar	9⅞	July
Dominion Textile common	*	73¾	73¾	73¾	100	72	Nov	81	Mar
Preferred	100	--	156	156	8	151	July	156	Nov
Dryden Paper	*	--	7⅞	8	125	5½	Feb	8¾	July
Foundation Co of Canada	*	15¼	14½	15¼	340	14	Nov	16¾	July
Gatineau Power common	*	--	8	8	280	7¾	Jan	11⅛	July
5% preferred	100	--	85	85	10	79	Jan	94	Sep
General Steel Wares common	*	--	10¾	11	610	8	Jan	14¼	Sep
Preferred	100	108½	108½	109	60	94	Jan	110	Oct
Gypsum, Lime & Alabastine	*	6½	6¼	6½	225	5	Jan	7⅝	Jun
Hamilton Bridge	*	--	5	5⅛	995	4⅞	Jan	8	Jun
Hollinger Gold Mines	5	--	11	11	60	8.90	Jan	12½	Aug
Holt Renfrew preferred	100	--	92	92	6	90	Oct	93	May
Howard Smith Paper common	*	--	13½	13½	30	12	Jan	16½	July
Preferred	100	107	106½	107	61	98½	Jan	107	Oct
Hudson Bay Mining	*	29	29	29½	300	27	Feb	32½	Oct
Imperial Oil Ltd	*	14½	14	14⅝	1,930	12	Jan	17½	July
Imperial Tobacco of Can common	5	11	11	11	2,546	10¼	Mar	12½	Jan
Preferred	£1	--	7	7	400	7	Jan	7¼	May
Industrial Acceptance Corp com	*	--	21	21	35	13	Jan	22½	Oct
International Bronze Preferred	25	--	21½	21½	20	18½	May	23	Feb
International Nickel of Canada com	*	30	28	30	2,330	28	Nov	39½	Mar
International Petroleum Co Ltd	*	21¾	21½	21¾	780	17	Jan	24	July
International Power common	*	21¼	17¾	21¼	1,037	6	Jan	21¼	Dec
Preferred	100	110	110	110	25	98	Jan	110	Jan
Lake of the Woods common	*	22½	22	22½	500	19	Jan	26½	Jun
Lang & Sons Ltd (John A)	*	--	12½	12½	225	12½	Dec	16	Aug
Laura Secord Candy	3	13½	13½	13½	150	9½	Jan	14	Nov
Massey-Harris	*	8	8	8⅛	1,420	5⅝	Jan	10	July
McColl-Frontenac Oil	*	--	7⅛	7¼	104	6¼	Jan	9⅞	July
Mitchell (Robert)	100	17⅜	17⅜	18	150	16½	Jan	22	July
Montreal Cottons preferred	100	--	126	126	25	120⅛	Mar	126⅛	Oct
Mont Light Heat & Power Cons	*	19⅛	19⅛	19½	2,089	18	Oct	27½	Jun
Montreal Loan & Mortgage	25	--	18	18	20	13	Feb	18	Sep
Montreal Tramways	100	20	20	20	135	20	Nov	33½	Apr
National Breweries common	*	--	33	33	153	26	Jan	36	Sep
Preferred	25	41	41	41	60	36¼	Jan	41½	Nov
National Steel Car Corp new	*	13½	13	13⅝	840	12⅛	Nov	15	Sep
Noranda Mines Ltd	*	48¼	47¼	48½	486	40	Jan	52	Aug
Ogilvie Flour Mills common	*	--	23	23½	660	22	Oct	25¼	Feb
Ontario Steel Products Common	*	--	12	12	300	10	Jan	17½	Jun
Ottawa L H & Power Common	100	--	7½	7½	25	6½	Jan	8½	May
Page-Hersey Tubes	*	--	99	99	10	93	Feb	107	Aug
Penmans Ltd Common	*	--	53	53	10	43½	Feb	53	Sep
Placer Development	1	--	11	11	305	7½	Feb	11½	Sep
Power Corp of Canada	*	--	6½	7	280	6	Jan	10¾	July
Price Bros & Co Ltd common	*	19	17¼	19	4,125	9¼	Jan	19¾	July
5% preferred	100	93	89½	93	895	62	Jan	93	Dec
Quebec Power	*	12	12	12½	231	12	Nov	16	Jun
Saguenay Power preferred	100	--	101	101	50	100	Dec	108	Jan
St Lawrence Corp common	*	3¼	3	3⅜	1,135	1.75	Jan	4	July
Class A preferred	50	15½	14⅛	15½	1,466	11½	Feb	18½	July
St. Lawrence Paper preferred	100	46	44⅞	46¼	440	32½	Feb	47	July
Shawinigan Water & Power	*	14½	14⅛	14½	1,783	14	Oct	19½	Jun
Simon H & Sons Common	*	--	10	10	270	9	May	11½	Aug
Southern Canada Power	*	--	10	10	80	10	Nov	11¾	Jun
Steel Co. of Canada common	*	--	62¾	62¾	145	59¾	Jan	72	Apr
Preferred	25	70	70	70	60	66¾	Jan	76	Apr
Twin City Rapid Transit common	*	--	5½	5½	35	5	Dec	9⅝	July
United Steel Corp	*	--	3¾	3¾	125	3¾	Dec	6	Apr
Winnipeg Electric "A"	*	6½	6⅜	6½	2,012	2⅝	Jan	8⅛	July
Preferred	100	59	59	59½	561	21	Jan	63⅛	July
Zellers Ltd common	*	--	18½	18¾	400	13	Jan	18¾	Dec
Banks—									
Commerce	100	--	132	132	17	129	Jan	144	Aug
Montreal	100	--	154½	155	114	147	Jan	160	Mar
Nova Scotia	100	--	243	243	1	223	Jan	254½	May
Royal Bank of Canada	100	--	139	139	13	132	Jan	150	Aug

For footnotes see page 2395.

Montreal Curb Market

Canadian Funds

Dec. 4 to Dec. 10 both inclusive, compiled from official sales lists

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low		Range Since January 1 High	
Abitibi Power & Paper common	*	2¾	2¼	2¾	4,320	65c	Jan	4⅛	July
6% preferred	100	27¼	24½	27¼	2,069	5¼	Jan	32¾	July
7% Cum. Pfd	100	--	50	50	25	12½	Feb	62	Sep
Aluminium Ltd., 6% cum pfd	100	--	109¼	109¼	100	109¼	Dec	122	Oct
Bathurst Power & Paper Co Ltd "B"	*	--	2¼	2½	305	2¼	Nov	4	July
Beauharnois Power Corp Ltd	*	9¾	9¾	10	1,007	9⅜	Jan	11¾	July
British American Oil Co Ltd	*	21½	21	21½	710	17⅝	Jan	22½	July
British Columbia Packers Ltd	*	22¾	22¾	22¾	101	17½	Mar	26	July
Canada & Dominion Sugar Co	*	20⅜	20⅜	20½	136	17¾	Mar	23¾	Aug
Canada Malting Co. Ltd	*	--	43	43½	200	36¾	Jan	44	Oct
Canada Northern Pr 7% pfd	100	--	95	96	26	91	Jun	101	Sep
Canada Wire & Cab 6½% Cum. Pfd	100	109½	109½	109½	2	107	Jun	110	July
Canadian Dredge & Dock Co Ltd	*	15¾	15½	15¾	50	15¼	Mar	19	Jun
Canadian General Investments Ltd	*	--	10	10	50	8⅜	Apr	10½	Aug
Canadian Industries Ltd class B	*	160	158	158	110	148	Jan	169	Mar
7% Cum. Pfd	100	170	170	172	74	160	May	172	Nov
Canadian International Inv Trust Ltd— Common	*	--	50c	50c	60	30c	Jan	65c	Sep
Canadian Marconi Company	1	1.90	1.75	1.95	2,610	85c	Jan	3⅛	May
Canadian Power & Paper Inv— 5% preferred	*	--	5¾	6⅛	125	2	Jan	10⅛	Jun
Canadian Vickers, 7% Cum. Pfd	100	38	36	38	35	25½	Jan	77	Apr
Canadian Westinghouse Co. Ltd	*	47¾	47¾	47¾	70	39½	Jan	48	Nov
Chateau-Gai Wines Ltd	*	--	5	5	100	2½	Mar	5	July
Commercial Alcohols Ltd common	*	--	2⅝	2¾	350	2¼	May	3¼	Jun
Consolidated Paper Corp Ltd	*	5⅛	5	5½	13,749	3	Jan	6⅜	July
Cub Aircraft Corp Ltd	*	--	70c	70c	100	60c	Nov	1.30	July
David & Frere, Limitee "A"	*	16	15½	16	541	11	Feb	16	Aug
Limitee "B"	*	--	1.10	1.10	136	1.10	Dec	2½	Jun
Dominion Oilcloth & Linoleum	*	29¾	29¾	30	555	24½	Jan	30	Aug
Dominion Woollens Common	*	4¾	4¾	4¾	50	3	Jan	7⅞	July
Donnacona Paper Co Ltd	*	6¾	6¼	6⅞	1,657	3¾	Mar	7¼	Aug
East Kootenay Power 7% Cum. Pfd	100	--	9	9	14	9	Dec	12	Feb
Eastern Dairies Ltd 7% cum pfd	100	29	29	29¾	145	14	Jan	35	May
Fairchild Aircraft Limited	5.00	--	2⅜	2¾	360	2¼	Nov	4¾	Jun
Fanny Farmer Candy Shops Inc	1	28½	28½	28½	600	21⅛	Mar	28¾	Sep
Fleet Aircraft Ltd	*	--	3¼	3½	325	2⅞	Nov	6⅜	Jun
Ford Motor of Canada Ltd A	*	24	23½	24	918	19½	Jan	24⅞	Oct
Fraser Companies, Ltd	*	18⅜	18½	19	252	12½	Jan	20	July
Voting trust	*	18¾	17¾	19¼	2,305	12¼	Jan	20½	July
Halifax Fire Insurance Company	10	--	15	15	15	13⅜	Jan	15½	Aug
Inter-City Baking Company Ltd	100	--	43	43	10	40	Apr	43	Dec
International Utilities Corp A	*	21½	20	21½	440	3¼	Jan	21½	Dec
Class B	1	--	25c	25c	1,200	15c	Ja	75c	Jun
Lake St John Power & Paper	*	--	17½	17½	244	10	Jan	18½	Sep
MacLaren Power & Paper Co	*	18	17	18	470	15¾	Jan	20	July
Maple Leaf Milling "A" Pfd	*	--	14¾	14¾	15	11	Jan	16¼	Apr
Massey-Harris Co Ltd 5% pfd	100	19¼	19¼	19¼	400	14½	Jan	22	July
McColl-Frontenac Oil 6% cum pfd	100	105	105	105	5	98	Jan	105	Dec
Melchers Distilleries Limited Pfd	10	--	7	7¼	250	5½	Feb	7¼	Nov
Moore Corporation Ltd	*	--	48	48	15	45½	Mar	49½	Sep
Power Corp of Can 6% cum 1st pfd	100	--	90	90	5	87	Jan	97	July
Sarnia Bridge Co., Ltd. "A"	*	15	15	15	5	10	Apr	17	Jun
Southern Canada Pow 6% cum pfd	100	--	105	105	31	102	Jan	106	Oct
Thrift Stores Ltd common	*	--	10	10	125	2¼	Jan	10	Aug
United Corporations "A"	*	--	24⅜	24⅜	100	24⅜	Dec	25	July
United Distillers of Canada, Ltd	*	2¼	2¼	2¼	100	1.15	Feb	2¼	Apr
Walker-Gooderham & Worts common	*	--	59	61	445	47⅜	Jan	64	Oct
$1 Cum. Pfd	*	21	21	21	30	19¼	Jan	21¾	Aug
Western Can. Flour Mills Co. Ltd	*	--	4¼	4¼	500	3½	Feb	7⅞	June
Mines—									
Aldermac Copper Corp Ltd	*	16c	12c	16c	5,500	10c	Jun	21c	Aug
Canadian Malartic Gold Mines Ltd	*	--	59c	59c	1,000	40c	Mar	68c	Sep
Cartier-Malartic Gold Mines Ltd	1	--	3c	3c	1,000	1c	Feb	4c	Jun
Central Cadillac Gold Mines Ltd	1	--	2c	2c	1,000	2c	Apr	6c	Jan
Dome Mines Ltd	*	28¾	28½	28¾	300	19½	Feb	29⅜	Aug
Eldorado Gold Mines Ltd	1	--	1.15	1.15	300	80c	Jan	1.60	Aug
Falconbridge Nickel Mines Ltd	*	--	3.25	3.25	100	3.15	Jan	4.70	July
Francoeur Gold Mines Ltd	*	--	33c	34c	300	21c	Jan	39c	Nov
Joliet-Quebec Mines Ltd	1	3c	3c	3c	1,000	2½c	Feb	6c	Aug
Kirkland Gold Rand Ltd	1	--	5c	5c	3,200	3½c	Apr	8c	July
Lake Shore Mines Ltd	1	14	14	14	110	11⅜	Feb	16⅜	Oct
Normetal Mining Corp Ltd	*	--	80c	85c	1,000	76c	Nov	1.16	Sep
O'Brien Gold Mines Ltd	1	1.30	1.20	1.39	8.425	63½c	May	1.39	Dec
Pamour Porcupine Gold Mines Ltd	1	--	1.26	1.26	1.000	60c	Jan	1.35	Nov
Pato Cons Gold Dredging Ltd	1	--	3.40	3.40	500	2.15	Mar	3.45	Nov
Sherritt-Gordon Mines Ltd	1	--	72c	72c	600	66½c	Jan	1.04	July
Sigma Mines (Quebec) Ltd	1	--	9.00	9.00	25	6.50	Jun	9.55	Oct
Siscoe Gold Mines Ltd	1.00	--	51½c	53c	4,900	38c	Jan	65c	Nov
Sullivan Cons Mines Ltd	1	1.60	1.58	1.63	8.850	68c	Jan	1.80	Nov
Oils—									
Home Oil Co Ltd	*	3.50	3.30	3.50	1.565	2.66	Jan	4.00	July
Okalta Oils Ltd	*	--	70c	70c	1,000	40c	Jan	70c	Jun
Pacalta Oils Ltd	*	--	5c	5c	4,000	4½c	Jan	6c	Jan
Royalite Oil Company Limited	*	21½	20	21½	150	20	Dec	26	Apr

Toronto Stock Exchange

Canadian Funds

Dec. 4 to Dec. 10 both inclusive, compiled from official sales lists

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low		Range Since January 1 High	
Abitibi Power & Paper common	*	2¾	2⅜	2¾	1,630	70c	Jan	4¼	July
6% preferred	100	27	24⅞	27	4,265	5	Jan	33	July
Acme Gas & Oil Co	*	1.15	1.07	1.15	2,350	6c	Jan	1.40	Feb
Ajax Oil & Gas Co	1	--	7c	7c	6,000	13¼c	Jan	1.60	July
Aldermac Copper	*	16c	12c	17c	22,300	9c	Jan	21c	Aug
Algoma Steel Corp. common	*	--	9½	9¾	25	8½	Mar	11	July
Aluminium Ltd common	*	95	93	95	450	83	Dec	133¼	Mar
Aluminum Co. of Canada 5% pfd	100	100	100	100¾	300	100	Nov	102⅞	Feb
Anglo Canadian Oil	*	63½c	63½c	64c	3,860	47c	Jan	84½c	Jun
Anglo-Huronian Ltd	*	6.10	6.10	6.50	537	3.00	Jan	7.10	Oct
Aquarius Porcupine Gold Mines	*	--	54c	59c	2,000	20c	Feb	68c	July
Arjon Gold Mines	1	14c	12c	16½c	48,000	12c	Dec	33c	July
Armistice Gold	*	43¾c	40c	44c	8,200	35c	July	60c	Oct
Astoria Quebec Mines	1	11c	10¼c	11c	25,450	2¾c	Jan	14c	Sep
Aunor Gold Mines Ltd	1	3.20	3.10	3.25	3,500	1.35	Jan	3.50	Sep
Bagamac Mines	1	--	14c	14½c	3,500	8⅞c	Jan	19½c	July
Bankfield Consolidated Mines	1	14c	14c	14½c	52,000	4c	May	19½c	Nov
Bank of Montreal	100	--	153	154	28	150	Aug	161	Jun
Bank of Nova Scotia	100	--	245	245	1	227	Jan	259	Mar

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CANADIAN LISTED MARKETS

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Bank of Toronto	100	—	233	235	25	230 Nov	255 Oct
Barkers Bread preferred	50	39	38	39	35	21 Feb	40 Nov
Base Metals Mining	*	—	10½c	11c	3,000	8½c Apr	17½c July
Bathurst Power & Paper "A"	*	—	13	13	25	12 Oct	15 July
Bear Exploration & Radium	1	37c	35¼c	39c	14,500	10c Jan	49½c Jun
Beattie Gold Mines Ltd	1	1.65	1.58	1.66	13,500	70c Apr	1.87 Sep
Beatty Bros class A	*	—	22	22	10	15 Feb	24 Oct
Bell Telephone of Canada	100	155	153	156¼	143	140¾ Jan	160 Sep
Berens River Mines	1	—	90c	90c	2,000	70c Jun	1.10 Sep
Bertram & Sons	5	—	9	9¼	60	6¾ Jan	10 Mar
Bidgood Kirkland Gold	1	39c	36½c	39c	103,600	9½c Jan	63c Aug
Biltmore Hats	*	—	8½	8½	20	6½ Jan	9 Nov
Bobjo Mines Ltd	1	—	9c	9c	4,000	8c Jan	12c Mar
Bonetal Gold Mines	1	20c	20c	20c	1,000	8½c Jan	24c Aug
Bralorne Mines, Ltd	*	—	11¼c	11½c	1,110	7.40 Jan	11⅞ Sep
Brazilian Traction Light & Pwr com	*	23⅝	22½	23⅝	2,600	14½ Jan	28¼ Jun
Brewers & Distillers	5	7¾	7¾	7¾	25	5⅛ Feb	8½ Nov
British American Oil	*	21½	21	21¾	1,465	17⅜ Jan	22½ Jun
British Columbia Packers	*	22½	22½	23	225	17¾ Apr	27½ Oct
British Columbia Power class A	*	—	23¾	25	115	21 Nov	29 July
British Dominion Oil	*	66c	60c	67c	33,824	19⅝c Jan	77c Nov
Broulan Porcupine Mines, Ltd	1	83c	77c	84½c	98,925	46c Mar	84½c Nov
Brown Oil	*	—	7c	7c	3,000	4¾c Mar	13c Feb
Buffalo Ankerite Gold Mines	*	3.25	3.20	3.25	350	1.60 Jan	4.00 July
Buffalo Canadian Gold Mines	*	9c	8½c	10¼c	17,200	3¼c Jan	10½c Dec
Building Products Ltd	*	—	15¼	15¾	200	13 Mar	17 Aug
Bunker Hill Extension Mines	*	—	3c	3c	1,500	1½c Jan	4c Sep
Burlington Steel Co common	*	9½	9⅜	9½	65	9⅜ Nov	11½ July
Calgary & Edmonton Corp Ltd	*	1.98	1.90	1.98	5.950	1.15 Jan	2.60 Oct
Calmont Oils Ltd	1	—	23c	23½c	3,000	21c Jan	35c Jun
Canada Cement common	*	7⅛	7	7⅛	568	4¼ Jan	9 Sep
Preferred	100	—	104	105	100	92 Jan	107 Oct
Canada & Foundry Forgings "A"	*	—	19	20	273	19 Dec	27 July
Canada Malting Co	*	43½	43½	43¾	175	36¼ Feb	44 Oct
Canada Northern Power Corp	*	—	8	8	170	6⅝ Feb	12 July
Canada Packers	*	91	90½	92	75	79½ Jan	98 Oct
Canada Permanent Mortgage Corp	100	—	145	145½	21	124 Jan	150 Jun
Canada Steamship Lines common	*	—	9¼	10	492	8⅞ Jan	14½ Jun
Preferred	50	32	31½	32	270	30½ Nov	38 May
Canada Wire & Cable "A"	*	—	65	65	10	59 Jan	68 Oct
Canadian Bakeries	*	—	4½	4½	162	2½ Jan	6¼ Sep
Preferred	100	89	89	89	5	66 Jan	93 Sep
Canadian Bank of Commerce	100	—	132½	133	260	128 Nov	142¼ Aug
Canadian Breweries common	*	5¾	5⅜	5¾	425	1.35 Jan	6½ Oct
Preferred	*	—	39⅞	40	22	28 Jan	42¾ Nov
Canadian Canners 1st preferred	20	22¾	22½	23	100	19 Jan	24 Oct
Preferred	*	12	11⅜	12	200	10¼ Jan	14 July
Canadian Car & Foundry common	*	—	8	8	150	7¾ Mar	11⅞ July
New preferred	25	—	25	25½	100	25 Dec	27¾ Aug
Canadian Celanese common	*	—	35	35½	385	27¾ Jan	39 Oct
Preferred	100	—	145	147½	35	133 Feb	151 Oct
Canadian Dredge & Dock	*	15½	15½	16½	395	15 Jan	19 July
Canadian Food Products	*	42	42	42	232	22 Jan	42 Dec
Canadian General Electric	50	—	215	215	5	200 Feb	216 Nov
Canadian Industrial Alcohol A	*	5⅝	5⅛	5⅝	1,400	3¾ Jan	6¼ Nov
Canadian Locomotive	*	20	20	20	195	10 Jan	26 Jun
Canadian Malartic	*	61c	61c	61c	2,900	36c Mar	68c Sep
Canadian Oils Co common	*	19	19	19¼	225	15 Jan	23¾ July
Preferred	100	—	135	135	5	112 Jan	138 Nov
Canadian Pacific Ry	25	9¾	9	10	4,812	7½ Feb	12⅞ July
Canadian Wirebound Boxes	*	—	18	18	100	16¾ Apr	20 Oct
Cariboo Gold Quartz	1	—	1.54	1.58	2,100	95c Jan	1.58 Dec
Castle-Trethewey Mines	1	—	1.00	1.05	1,500	54c Jan	1.35 July
Central Patricia Gold Mines	1	1.65	1.62	1.68	6,025	1.00 Jan	1.75 Sep
Central Porcupine Mines	1	9c	9c	9½c	3,500	6½c July	14c Aug
Chemical Research	1	18c	18c	18c	1,000	10½c Jan	47c May
Chesterville Larder Lake Gold Mines	1	1.36	1.18	1.40	33,212	65c Jan	2.14 July
Chromium Mining & Smelting	*	—	1.75	1.75	670	1.75 Nov	2.65 Aug
Cochenour Willans Gold Mines	1	1.97	1.87	1.98	17,200	75c Jan	2.09 Oct
Cockshutt Plow Co	*	11	10¾	11	730	9¼ Jan	13¾ Jun
Commonwealth Petroleum	*	—	29c	29c	2,400	20c Jan	31c Nov
Coniaurum Mines	*	1.48	1.46	1.54	4,895	85c Jan	1.74 Sep
Consolidated Bakeries of Canada	*	15⅛	15	15⅛	571	9½ Jan	15½ Oct
Consolidated Mining & Smelting	5	41⅛	39¾	41¾	1,545	37 Nov	46½ July
Consumers Gas (Toronto)	100	131	131	133	208	123 Jan	136 Oct
Cosmos Imperial	*	—	21½	21½	10	20 Dec	25 Oct
Cub Aircraft Corp	*	—	65c	65c	100	50c May	1.25 July
Davies Petroleum	*	13½c	13½c	14c	3,000	10c Jan	24c July
Delnite Mines	*	—	71c	71c	800	50c Feb	85c Sep
Denison Nickel Mines	1	—	2½c	2½c	1,000	2½c Nov	4⅞ Apr
Distillers Corp—Seagrams common	*	—	36	36⅛	250	25¾ Jan	41⅛ Oct
Preferred	100	—	108	108	10	99¾ Mar	111⅛ Sep
Dome Mines	*	29	26½	29	815	18¾ Jan	29⅜ Aug
Dominion Bank	100	—	154	155	21	142½ Jun	167 July
Dominion Foundries & Steel com	*	23	22	23	662	20¾ Jan	30 July
Dominion Steel class B	25	8	7⅞	8	1,040	7 Nov	11⅛ July
Dominion Stores	*	9¾	9¼	9¾	375	5½ Jan	10½ Jun
Dominion Woollens & Worsted com	*	—	4¾	4¾	130	2¾ Jan	8 July
Preferred	20	10¾	10½	10¾	220	8¾ Jan	14½ July
Duquesne Mining Co	1	—	8c	8c	2.000	4c Feb	10½ Nov
East Crest Oil	*	9¾c	9½c	11½c	25,150	4¼c Jan	21½c July
Eastern Malartic Mines	1	1.64	1.58	1.65	6,500	1.09 Feb	1.82 Sep
Eastern Steel Products	*	—	14	14	50	12 Jan	16½ Sep
Easy Washing Machine	*	8½	8½	8½	675	3¾ Jan	8½ Nov
Eldorado Gold Mines	1	1.20	1.11	1.23	7,125	80c Apr	1.64 Aug
English Electric of Canada A	*	—	22	22	20	20 July	32½ Mar
Class "B"	*	—	2	2½	14	2 Dec	5¼ Feb
Equitable Life Insurance	25	—	9	9	100	4¾ Jan	10 Oct
Falconbridge Nickel Mines	*	—	3.20	3.40	1,495	3.10 Jan	4.80 Jun
Famous Players	*	—	25	25	10	22¼ May	26 Sep
Fanny Farmer Candy Shops	1	28¾	28½	29	379	21 Mar	30 Sep
Federal Kirkland Mining	1	—	4⅛c	4¼c	5,500	2⅛c Jan	7½c Aug
Fleet Aircraft	*	—	3⅛	3½	325	3 Nov	6¼ Jun
Ford Co of Canada class A	*	23⅞	23½	23⅞	1,120	19⅜ Jan	24⅞ Oct
Francoeur Gold Mines	*	31½c	31½c	33c	5,000	18c May	39½c Sep
Gatineau Power common	*	8	8	8¼	420	7½ Nov	11¼ July
5% preferred	100	86¾	86½	88	50	77 Jan	100 Aug
5½% preferred	100	—	90	92	80	85 May	101 Sep
General Steel Wares	*	10¾	10½	11	135	8 Feb	14⅛ Sep
Gillies Lake Porcupine Gold Mines	1	—	5c	5¾c	3,500	3c Jan	9c July
Glenora Gold Mines	1	3¾c	3½c	3¾c	5,100	1c May	5¼c Nov
God's Lake Mines Ltd	*	17c	17c	17c	4,400	12½c Jan	29½c Mar
Goldale Mines	1	14c	14c	15c	8,200	10c Apr	19c Sep
Gold Eagle Mines	1	—	2½c	3c	3,000	2c July	4½c Aug
Golden Gate Mining	1	—	10c	11c	9,600	3c Jan	15c Aug
Goodyear Tire & Rubber common	*	—	90	90	30	62 Jan	95 July
Preferred	50	—	55	55½	85	51¼ Jan	58 July
Grandoro Mines	*	—	8c	8c	500	5c May	9c Nov
Great Lakes common vtc	*	5½	4½	5½	271	3 May	6½ July
Preferred vtc	*	21½	20	21½	239	14¾ Feb	23 July
Great Lakes Paper pref	*	—	21	21	30	16½ May	23 July
Great West Saddlery common	*	—	6¾	7	215	3¼ Jan	7 Dec
Guaranty Trust	100	—	103	103	2	103 Dec	104 Sep
Gunnar Gold Mines Ltd	1	15c	15c	15c	2,600	11¾c Jan	24c Aug
Gypsum Lime & Alabastine	*	—	6½	6¾	225	5 Jan	7⅝ Jun
Halcrow Swayze Mines	1	9c	9c	11c	17,300	3c Apr	23c Nov
Halliwell Gold Mines	1	2½c	2½c	3c	10,400	2½c Nov	7½c Jun
Hallnor Mines	1	3.25	3.25	3.25	200	2.50 Jan	4.00 Nov
Hamilton Bridge Co Ltd	*	5	4⅞	5	825	4¾ Jan	8 Jun
Hamilton Cotton	*	—	15⅝	16	130	15⅜ Dec	17 Nov
Harding Carpet	*	4½	4¼	4½	1,130	3 May	4⅝ Oct
Hard Rock Gold Mines	1	1.02	96c	1.04	19,120	40c Mar	1.15 Nov
Harker Gold Mines	1	4c	3½c	4c	5,500	2c Apr	6c Aug
Hasaga Mines	1	42c	40c	44c	22,154	17c Jun	44c Dec
Hinde & Dauch Paper Co	*	15½	15	15½	110	14 Mar	16¼ July
Hollinger Consolidated Gold Mines	5	11½	10½	11½	1,565	8.50 Jan	12⅞ Sep
Home Oil	*	3.50	3.30	3.50	3,410	2.65 Jan	4.10 July
Homestead Oil & Gas	1	3½c	3½c	3¼c	4,000	3c Nov	6c July
Howey Gold Mines	1	28c	28c	28½c	2,400	17½c Jan	31c Sep
Hudson Bay Mining & Smelting	*	28½	28½	29⅜	835	26⅞ Jan	32½ Mar
Huron & Erie Mtge	100	—	71	73½	43	55 Jan	73½ Dec
Imperial Bank of Canada	100	159	159	160¾	148	157 Jan	185 Sep
Imperial Oil	*	14½	14⅛	14⅜	3,545	11¾ Jan	17½ July
Imperial Tobacco ordinary	5	11	10⅞	11½	1,500	10 Mar	12½ Feb
Inspiration Min & Develop	1	—	52c	53c	1,700	26c Mar	66c Oct
International Metal common A	*	15½	15	15½	625	10½ Jan	17 July
Preferred	100	99	98	99	55	90 Jan	100 July
"A" preferred	100	—	98	98	35	90 Jan	100 July
International Milling preferred	100	—	115	115	5	112⅛ Jan	116 Jun
International Nickel common	*	29⅞	28	30⅛	5,738	27⅞ Nov	39¾ Apr
International Petroleum	*	21⅜	21¼	21¾	3,781	17 Jan	24 July
International Utilities class "A"	*	21½	19½	21½	880	6 Mar	21½ Dec
Jack Waite Mining Co	1	—	5c	5c	1,500	4¾c Oct	10c Feb
Jason Mines	1	26c	24c	26c	1,000	13c Jan	29½c Nov
Jellicoe Mines	1	—	4c	4¾c	2,200	1¾c May	9c Aug
J. M. Consolidated Gold Mines	1	—	1½	1½c	5,186	½c Jan	2½c Aug
Kerr-Addison Gold Mines	1	8.75	8.40	8.75	14,350	4.75 Jan	10⅛ Sep
Kirkland Hudson Bay Mines	1	27c	27c	27c	500	20c Jan	40c Mar
Kirk Lake	1	85c	80c	85c	16,695	55c Jan	91c Nov
Lake Dufault Mines Ltd	1	83c	80c	83c	13,400	40c May	1.40 Aug
Lake Shore Mines, Ltd	1	14¼	13¼	14¼	1,095	10¼ Jan	16⅜ Sep
Lamaque Gold Mines	*	6.00	5.90	6.00	300	3.65 Jan	6.10 Sep
Lang & Sons Ltd	*	—	13	13	25	13 Dec	15½ July
Lapa Cadillac Gold Mines	1	6½c	6¼c	6½c	4,000	3½c Jun	9½c Feb
Laura Secord Candy	3	—	13¾	13⅞	125	9⅜ Jan	14 Oct
Lebel Oro Mines	1	2½c	2½c	2⅝c	8,000	1c Jan	4½c Dec
Leitch Gold Mines, Ltd	1	1.13	1.00	1.13	6,350	60½c Jan	1.27 Sep
Little Long Lac Gold Mines Ltd	*	95c	88c	95c	27,775	67c Jun	1.07 Nov
Loblaw Groceterias class A	*	22¼	22¼	23	660	19½ Feb	24½ Oct
Class B	*	—	21¾	22½	110	18 Apr	22⅞ Oct
Macassa Mines, Ltd	1	3.35	3.25	3.40	4.290	2.30 Jan	4.00 July
MacLeod-Cockshutt Gold Mines	1	2.30	2.12	2.30	9,600	1.51 Mar	2.40 Sep
Madsen Red Lake Gold Mines	1	1.49	1.46	1.50	14,015	70c Jan	1.59 Nov
Malartic Gold Fields	1	3.45	3.10	3.45	30,710	1.65 Apr	3.75 Sep
Manitoba & Eastern Mines	*	—	1¼c	1½c	8,000	¾c Jan	3¼c Aug
Maple Leaf Milling common	*	6⅞	6⅞	6⅞	385	4⅜ Jan	9¼ Jun
Preferred	*	15	14¾	15	150	10¼ Jan	17 Jun
Maralgo Mines	1	5½c	5½c	5½c	500	2¾c Mar	6c Oct
Massey-Harris common	*	8¼	7⅝	8¼	935	5½ Jan	10 July
Preferred	20	19¼	19⅛	19¼	670	14½ Jan	22 July
McColl Frontenac common	*	—	7⅛	7¼	315	6 Jan	9⅞ July
Preferred	100	—	103½	104¼	45	92½ Jan	104¼ Dec
McIntyre Porcupine Mines	5	57¼	56½	57¼	375	47 Feb	58 Sep
McKenzie Red Lake Mines	1	1.50	1.48	1.53	16,950	83c Jan	1.55 Nov
McWatters Gold Mines	*	17c	17c	19c	2,100	11c Jan	25c Nov
Mining Corp of Canada	*	1.88	1.81	1.90	3,000	1.22 Jan	2.29 Oct
Model Oils	1	—	25c	25c	500	20¾c Nov	28c July
Monarch Knitting preferred	100	—	74½	74½	15	65 Mar	80 Apr
Moneta Porcupine	1	37c	37c	39c	3,400	28c Jan	46¼c Nov
Montreal Light Heat & Power	*	19½	19	19½	405	18 Oct	27 Jun
Moore Corp common	*	47	46½	47½	690	44½ Jan	49½ Oct
Class "A"	100	—	188	188	5	182 Mar	190 Oct
Class "B"	100	281	281	281	7	281 Dec	281 Dec
National Grocers Co Ltd common	*	9⅜	9⅛	9⅜	720	6 Jan	9⅞ July
Preferred	20	—	27⅞	28	200	25¼ Jan	29 Oct
National Steel Car	*	13¼	13	13½	1,338	11⅜ Nov	15½ Oct
Negus Mines	1	—	55c	55c	5,500	35c Feb	67c Sep
Nipissing Mines	5	1.60	1.60	1.61	3,600	1.05 Apr	1.95 Sep
Noranda Mines	*	48	47¼	48½	769	40 Jan	52½ Aug
Normetal Mining Corp Ltd	*	84c	78c	88c	9,520	74c May	1.16 Sep
Northern Canada Mines	*	—	65c	65c	2,020	20c Apr	1.10 Oct
Northern Empire Mines	1	—	1.55	1.60	657	1.25 Oct	2.00 Jun
North Star Oil common	*	1.40	1.25	1.50	560	1.00 Apr	2.00 Sep
O'Brien Gold Mines	1	1.33	1.15	1.40	80,700	61c Mar	1.40 Dec
Okalta Oils Ltd	*	—	65c	70c	3,600	38c Jan	78c Oct
Omega Gold Mines	1	37c	36c	39c	22,600	8½ Jan	64c Sep
Orange Crush preferred	*	—	6	6	340	2½ Apr	7 Nov
Pacalta Oils	*	3½c	3¼c	4c	21,000	3¼c Dec	9c Feb
Pacific Oil & Refining	*	74¾c	72c	81c	10,600	70c Dec	125 Nov
Page-Hersey Tubes	*	—	98	99⅞	55	88⅛ Jan	103 Aug
Pamour Porcupine Mines Ltd	*	1.34	1.15	1.34	29,920	57c Jan	1.36 Nov
Pandora Cadillac Gold Mines	1	—	5c	5c	1,000	3c Jun	6½c Nov
Partanen Malartic Gold Mines	1	—	3½c	3½c	5,000	2c May	4¾c Aug
Paymaster Cons Mines Ltd	1	—	28c	30½c	9,500	17½c May	39c Aug
Perron Gold Mines	1	90c	90c	90c	3,200	74c Jun	1.10 Nov
Pickle-Crow Gold Mines	1	1.85	1.77	1.85	5,125	1.28 May	2.10 Sep
Pioneer Gold Mines of B C	1	2.10	2.10	2.10	500	1.25 Jan	2.85 Sep
Porto Rico Power preferred	100	104	104	104	20	100¼ Apr	104 Oct
Powell Rouyn Gold	1	1.36	1.31	1.37	5,600	52c Apr	1.50 Nov
Voting trust		1.33	1.30	1.33	1,000	50c Jan	1.45 Nov
Power Corporation	*	6½	6½	6½	25	6 Jan	11 July
Premier Gold Mining Co	1	89c	85c	97c	10,250	58c Jan	1.15 Sep
Preston East Dome Mines	1	2.21	2.15	2.20	21,610	1.72 Jan	2.50 Sep
Proprietary Mines	*	8.50	8.25	8.50	225	8.25 Dec	8.50 Dec
Queenston Gold Mines	1	51c	50c	51c	7,169	31c Jan	59c Sep
Quemont Mining Co	*	7c	7c	7c	560	6½c Jan	12c Sep
Reno Gold Mines	1	—	3½c	4¼c	3,500	2c May	9¼c Apr
Royal Bank of Canada	100	136	136	138	26	132½ May	150¼ Aug
Royalite Oil	*	—	20	20¼	325	19½ Nov	26½ July
Russell Industries common	10	19⅞	19¾	20	200	15 Jan	22 Aug
St Anthony Gold Mines	1	3c	3c	3c	2,500	2c Jan	6c Feb
St Lawrence Corp common	*	—	3	3	125	1¾ Jan	3⅞ July
Class "A"	50	—	14	15	117	12 Mar	18⅞ July
St Lawrence Paper preferred	100	—	45½	45½	15	39 Apr	45½ Dec
San Antonio Gold Mines Ltd	1	3.40	3.25	3.40	6,565	1.86 Jan	4.00 Sep
Sand River Gold Mining	1	5½c	5½c	5½c	1,100	2⅛c Jan	9⅞c Jun
Senator Rouyn, Ltd	1	44c	43c	45c	15,100	18c Mar	62½c Sep
Shawinigan Water & Power	*	14¼	13¾	14¼	114	13 Nov	19¼ Jun
Shawkey Gold Mining	1	2c	2c	2c	100	2c May	4c Feb
Sherritt-Gordon Gold Mines	1	77c	72½c	80c	14,297	67c Jan	1.04 July
Sigma Mines	1	9.25	9.25	9.25	500	5.75 Jan	9.75 Nov
Simpsons Ltd, class "A"	*	25	24	25	110	10 Feb	25 Nov
Class "B"	*	13½	12½	13½	65	3½ Jan	13½ Oct
Preferred	100	104½	104	104½	50	86⅞ Jan	104½ Nov
Siscoe Gold Mines	1	58c	51c	58c	8,080	39c Mar	64c Nov
Sladen Malartic Mines	1	55c	53c	56c	12,825	29c Jan	60c Sep
South End Petroleum Co	*	—	4c	4c	6,000	3¼c Jan	8c Jun
Springer Sturgeon	*	70c	70c	75c	36,300	54c Nov	77c Dec
Standard Chemical	*	—	18	18	245	10 Jan	19½ Aug
Standard Paving common	*	—	2½	2¾	265	1.10 Jan	3 July
Standard Radio	*	—	5	5	100	4¼ Mar	5⅛ Nov
Steel Co of Canada common	*	—	62¾	63½	20	59¾ Jan	73 Apr
Preferred	25	—	69	69	10	66 Jan	76½ Apr
Steep Rock Iron Mines	*	2.22	2.00	2.25	34,725	1.51 Jan	2.65 Oct
Sterling Coal Co	100	—	3½	3½	5	3 Aug	5 July
Stuart Oil preferred	*	—	12	12	100	12 Dec	14 Nov
Sturgeon River Gold Mines	1	—	19c	20c	5,000	10c Jan	21c Sep
Sudbury Basin Mines	*	—	2.00	2.00	1,500	1.46 Jan	2.40 Sep
Sullivan Cons Mines	1	1.62	1.55	1.64	19,100	65c Jan	1.80 Nov
Supersilk Hosiery class "A"	*	—	3½	3½	100	1½ May	3½ Dec
Sylvanite Gold Mines, Ltd	1	2.05	1.97	2.05	1,487	1.38 Jan	2.25 Aug
Tamblyn Ltd common	*	—	14¼	14½	145	10¼ Jan	14½ Nov
Teck-Hughes Gold Mines	1	3.20	3.00	3.20	4,315	1.85 Jan	3.45 Sep
Toburn Gold Mines	1	—	90c	90c	800	61c Jan	94c Sep
Toronto Elevators preferred	50	—	52½	52½	7	50½ Jan	55 July
Towagmac Exploration	1	12⅛c	10¼c	12⅛c	4,075	10c Jun	18c Feb
Transcontinental Resources	*	54c	47c	54¼c	16,800	35c Apr	74c Jun
Twin City Rapid Transit common	*	—	5¾	5¾	100	5¾ Dec	10¼ Jun
Union Gas Co of Canada	*	7	6¾	7¼	1,997	6 Jan	9 July
United Corp class "A"	*	25	24⅝	25	60	20 Aug	26 July
United Fuel class "A"	50	—	32½	32½	110	32⅛ Nov	37 Feb
United Oils	*	—	6c	6c	2,000	5½c Jan	10c Jun
United Steel	*	4	4	4	400	3¾ Nov	6 Apr
Upper Canada Mines Ltd	1	1.59	1.55	1.60	14,549	95c Jan	1.85 Sep

For footnotes see page 2395.

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STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Ventures, Ltd.	*	5.95	5.90	6.00	1,867	4.40 Jan	7.25 Sep
Vermilata Oils	1	13½c	12¼c	14½c	74,000	9½c Jan	36c Sep
Vulcan Oil	1	—	20c	20c	500	20c Mar	36c Feb
Waite-Amulet Mines, Ltd	*	4.65	4.45	4.65	3,269	3.40 Jan	5.80 Aug
Walker-Gooderham & Worts com	*	60½	59½	61¼	897	47 Jan	64 Oct
Preferred	*	—	20⅝	21¼	785	19 Jan	21¾ Aug
Wendigo Gold Mines	1	—	23c	23¼c	3,550	19c Jan	24c Sep
Western Canada Flour Mills com	*	—	4¾	4¾	30	3 Jan	9 Oct
Preferred	100	—	74	75	10	40 Jan	91 Jun
Western Grocers preferred	100	—	122	122	28	117 Feb	122 Dec
Westons Ltd common	*	15	14¾	15	215	12 Feb	17 July
Preferred	100	—	105	105	20	94 Jan	106 Nov
WiltseyCoghlan Mines	1	2¾c	2¾c	3c	4,000	1¾c May	5c July
Winnipeg Electric common	*	—	6⅜	6½	550	3⅞ May	8¼ July
Preferred	100	58⅜	58⅜	59½	375	20 Jan	63 Oct
Wood, Alexander & James pfd	100	—	92	92	10	69 Feb	95 Nov
Wright-Hargreaves Mines	*	2.97	2.90	3.00	9,085	2.50 Jan	4.20 Apr
Ymir Yankee Girl Gold Mines	*	11⅞c	11c	12c	31,200	8c Mar	12c Dec
York Knitting Mills common	*	—	7½	7½	5	5⅜ Mar	8 July
BONDS—							
Uchi 6%	*	—	30	30	$3,000	26 Feb	45 Feb

Toronto Stock Exchange—Curb Section

Canadian Funds

Dec. 4 to Dec. 10 both inclusive, compiled from official sales lists

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Bruck Silk Mills	*	—	8	8	75	6½ Apr	8¾ Nov
Canada Vinegars	*	9	9	9¼	75	6½ Jan	10 Nov
Canadian Marconi	1	1.90	1.90	1.95	300	85c Jan	3⅛ May
Coast Copper	5	1.00	1.00	1.05	300	1.00 Nov	1.80 Jun
Consolidated Paper Corp	*	5⅛	4⅞	5⅜	4,638	3 Jan	6½ July
Dalhousie Oil Co	*	33c	33c	34c	1,120	29c Jan	47c Jun
deHavilland Aircraft	*	—	4	4	50	3 Dec	6¼ Mar
Dominion Bridge	*	—	22½	23	500	22 Dec	31 July
Foothills Oil & Gas	*	1.25	1.24	1.25	800	78c Jan	1.75 Jun
Humberstone Shoe	100	15	15	15	25	8 Apr	15 Nov
Oil Selections	*	—	3c	3c	1,500	2⅞c Jan	7c May
Osisko Lake Mines	1	—	12c	15c	1,500	7¼c Apr	25c Sep
Pend Oreille Mines & Metals	1	—	1.38	1.38	600	1.05 Jan	1.90 Jun
Stop & Shop Ltd	*	—	25c	25c	50	25c Dec	25c Dec
Temiskaming Mining Co	1	8c	8c	8½c	1,000	5¼c Jan	12c Sep
Walkerville Brewery	*	1.75	1.75	1.75	100	1.25 Mar	2.00 Sep

OVER-THE-COUNTER MARKETS

Quotations for Friday Dec. 10

Investing Companies

	Par	Bid	Ask
Aeronautical Securities	1	6.36	6.91
Affiliated Fund Inc	1¼	x3.18	3.48
△Amerex Holding Corp	10	22⅛	23⅜
American Business Shares	1	3.20	3.50
American Foreign Investing	10c	13.93	15.11
Assoc Stand Oil Shares	2	6⅛	6⅞
Axe-Houghton Fund Inc	1	13.00	13.98
Bankers Nat Investing—			
△Common	1	3⅛	3¾
△6% preferred	5	4¼	5
Basic Industry Shares	10	3.65	--
Bond Inv Tr of America		98.69	102.80
Boston Fund Inc	5	16.22	17.44
Broad Street Invest Co Inc	5	26.85	29.03
Bullock Fund Ltd	1	14.13	15.48
Canadian Inv Fund Ltd	1	x3.05	3.65
Century Shares Trust	*	27.55	29.62
Chemical Fund	1	9.46	10.24
Christiana Securities com	100	2,290	2,390
Preferred	100	141	148
Commonwealth Invest	1	x4.55	4.84
Consol Investment Trust	1	36	38
Corporate Trust Shares	1	2.32	--
Series AA	1	2.18	--
Accumulative series	1	2.18	--
Series AA mod	1	2.62	--
Series ACC mod	1	2.62	--
△Crum & Forster common	10	26	28
△8% preferred	100	1.18	--
Crum & Forster Insurance—			
△Common B shares	10	29	31
△7% preferred	100	111½	--
Cumulative Trust Shares	*	4.61	--
Delaware Fund	1	17.48	18.90
Diversified Trustee Shares—			
C	1	3.50	--
D	2.50	5.25	6.00
Dividend Shares	25c	1.17	1.29
Eaton & Howard—			
Balanced Fund	1	21.08	21.68
Stock Fund	1	12.02	12.96
Equitable Invest Corp (Mass)	5	28.69	30.85
Equity Corp $3 conv pfd	1	29¾	30¾
Fidelity Fund Inc	*	17.59	18.92
Financial Industrial Fund, Inc		1.70	1.87
First Mutual Trust Fund	5	5.18	5.77
Fixed Trust Shares A	10	9.36	--
Foundation Trust Shares A	1	3.60	4.15
Fundamental Invest Inc	2	20.62	22.60
Fundamental Trust Shares A	2	4.57	5.30
B	*	4.33	--
General Capital Corp	*	31.16	33.51
General Investors Trust	1	5.12	5.52
Group Securities—			
Agricultural shares		6.43	7.07
Automobile shares		5.30	5.90
Aviation shares		5.68	6.25
Building shares		6.53	7.18
Chemical shares		5.60	6.16
Electrical Equipment		8.63	9.48
Food shares		4.73	5.21
Fully Administered shares		6.72	7.39
General bond shares		6.88	7.57
Industrial Machinery shares		5.91	6.50
Investing		5.49	6.04
Low Price Shares		5.26	5.79
Merchandise shares		5.94	6.54
Mining shares		4.62	5.09
Petroleum shares		6.04	6.55
Railroad shares		3.08	3.40
RR Equipment shares		3.84	4.24
Steel shares		4.09	4.51
Tobacco shares		3.81	4.90
Utility shares		4.47	4.93
△Huron Holding Corp	1	16c	28c
Income Foundation Fund Inc			
Common	10c	1.39	1.52
Incorporated Investors	5	19.22	20.72
Independence Trust Shares	*	2.15	2.42
Institutional Securities Ltd—			
Aviation Group shares		9.23	10.12
Bank Group shares		82c	90c
Insurance Group shares		1.08	1.18
Investment Co of America	10	22.45	24.40
Investors Fund C	1	11.77	12.05
Keystone Custodian Funds—			
Series B-1		27.19	28.51
Series B-2		25.61	28.10
Series B-3		17.62	19.21
Series B-4		8.64	9.47
Series K-1		15.58	17.07
Series K-2		15.78	--
Series S-1		22.91	25.16
Series S-2		11.73	12.91
Series S-3		8.86	9.76
Series S-4		3.82	4.29
Knickerbocker Fund		5.75	6.31
Loomis Sayles Mut Fund	*	89.77	91.61
Loomis Sayles Sec Fund	10	37.34	38.10
Manhattan Bond Fund Inc—			
Common	10c	7.94	8.73
Maryland Fund Inc	10c	4.08	4.49
Mass Investors Trust	1	19.94	21.44
Mass Investors 2d Fund	1	9.82	10.56
Mutual Invest Fund Inc	10	10.27	11.23
Nation-Wide Securities—			
(Colo) series B shares	*	3.45	--
(Md) voting shares	25c	1.21	1.34
National Investors Corp	1	6.85	7.41
National Security Series—			
Low priced stock common		2.70	3.07
Bond series		6.07	7.37
Income series		4.11	4.56
Low priced bond series		5.91	6.51
Preferred stock series		6.24	6.91
New England Fund	1	11.80	12.72
New York Stocks Inc—			
Agriculture		9.77	10.52
Automobile		5.62	6.19
Aviation		7.87	9.66
Bank stock		8.64	9.50
Building supply		6.52	7.15
Chemical		8.08	8.89
Electrical equipment		7.40	8.14
Insurance stock		9.69	10.65
Machinery		7.19	7.91
Metals		5.88	6.48
Oils		9.68	10.64
Railroad		4.34	4.79
Railroad equipment		6.42	7.07
Steel		5.62	6.19
North Amer Bond Trust ctfs		38⅞	--
North Amer Trust shares			
Series 1953	*	1.98	--
Series 1955	1	2.63	--
Series 1956	1	2.57	--
Series 1958	1	2.21	--
Plymouth Fund Inc	10c	46	51
Putnam (Geo) Fund	1	12.90	13.87
Quarterly Inc Shares	10c	6.08	6.69
Republic Invest Fund	1	3.21	3.53
Scudder, Stevens & Clark			
Fund, Inc	*	x87.51	89.27
Selected Amer Shares	2½	9.31	10.15
Selected Income Shares	1	4.06	--
Sovereign Investors	1	5.86	6.48
Spencer Trask Fund	*	x12.97	13.81
State St Investment Corp	*	78.53	84.38
Super Corp of Amer AA	1	2.32	--
Trustee Stand Invest Shs—			
△Series C	1	2.24	--
△Series D	1	2.20	--
Trustee Stand Oil Shares—			
△Series A	1	5.70	--
△Series B	1	6.40	--
Trusteed Amer Bank Shs—			
Class B	25c	43c	--
Trusteed Industry Shares	25c	70c	79c
Union Bond Fund series A		24.05	24.80
Series B		19.60	21.42
Series C		7.46	8.16
Union Stock Fund B		5.73	6.26
Union Preferred Stock Fund		16.84	18.41
U S El Lt & Pwr Shares A		15.70	--
B		1.70	--
Wellington Fund	1	15.83	17.40
Investment Banking Corporations			
△Blair & Co	1	1⅝	2
△First Boston Corp	10	22⅝	24⅛

Insurance Companies

	Par	Bid	Ask
Aetna Casual & Surety	10	136½	144½
Aetna	10	54¼	56¾
Aetna Life	10	35½	37¼
Agricultural	25	73½	77
American Alliance	10	21¼	23¼
American Casualty	--	10⅜	11⅜
American Equitable	5	18¼	19¾
American Fidelity & Casualty	5	11½	12¾
American of Newark	2½	14⅜	15⅞
American Re-Insurance	10	52¼	55¼
American Reserve	10	14½	16
American Surety	25	58	60½
Automobile	10	40½	43¼
Baltimore American	2½	6⅝	7⅝
Bankers & Shippers	25	x83½	88½
Boston	100	5.60	5.85
Camden Fire	5	22⅜	23⅞
City of New York	10	17½	19½
Connecticut General Life	10	37	39
Continental Casualty	5	x38	40½
Employees Group	--	31¾	34¼
Employers Reinsurance	10	58¾	62¾
Federal	10	41¾	45¼
Fidelity & Deposit of Md	20	143	149
Fire Assn of Phila	10	62½	66½
Fireman's Fd of San Fran	10	85½	89½
Firemen's of Newark	5	11¾	12⅞
Franklin Fire	5	25¾	27¾
General Reinsurance Corp	5	43¼	46¼
Gibraltar Fire & Marine	10	17½	19½
Glens Falls Fire	5	42¼	44¾
Globe & Republic	5	8⅝	9¾
Globe & Rutgers Fire Ins. com.		14½	16
2nd preferred		64	68
Great American	5	27⅛	28⅞
Hanover	10	25½	27½
Hartford Fire	10	94¼	98¾
Hartford Steamboiler Inspect.	10	41¾	44¾
Home	5	30⅜	32⅛
Homestead Fire	10	14⅜	16⅜
Insur Co of North America	10	82	84½
Jersey Insurance of N Y	20	38¼	41¼
Knickerbocker	5	8¼	9⅜
Maryland Casualty	1	6½	7¼
Massachusetts Bonding	12½	72¼	75¾
Merchant Fire Assur	5	45½	48½
Merch & Mfrs Fire N Y	4	6¾	7⅞
Monarch Fire Ins		5⅛	5⅞
National Casualty (Detroit)	10	22¼	24¾
National Fire	10	57½	60½
National Liberty	2	6⅞	8
National Union Fire	20	183	193
New Amsterdam Casualty	2	25¾	27¾
New Brunswick	10	28¼	30¾
New Hampshire Fire	10	x44¼	46¾
New York Fire	5	13¼	14¾
North River	2.50	21⅜	23⅛
Northeastern	5	4	4¾
Northern	12.50	88½	93
Pacific Fire	25	106½	111½
Pacific Indemnity Co	10	45¼	47¾
Phoenix	10	84¼	88¼
Preferred Accident	5	14	15½
Providence-Washington	10	34⅛	36⅝
Reinsurance Corp (NY)	2	4⅜	6¼
Republic (Texas)	10	x26½	28½
Revere (Paul) Fire	10	22¼	24¼
St Paul Fire & Marine	62½	2.91	3.01
Seaboard Surety	10	49¼	51¾
Security New Haven	10	35⅜	37⅜
Springfield Fire & Marine	25	128½	134
Standard Accident	10	61¼	64½
Travelers	100	4.62	4.77
U S Fidelity & Guaranty Co	2	36⅞	38⅞
U S Fire	4	47	49¾
U S Guarantee	10	66	71
Westchester Fire	2.50	30⅜	32⅞

New York City Banks & Trust Cos.

	Par	Bid	Ask
Bank of the Manhattan Co	10	20⅛	21⅜
Bank of New York	100	387	389
Bankers Trust	10	45⅝	47⅞
Brooklyn Trust	100	87	92
Central Hanover Bank & Trust	20	98¾	102¼
Chase National Bank	13.55	35⅝	37⅝
Chemical Bank & Trust	10	46⅜	48⅝
Commercial National Bank & Trust	100	224	234
Continental Bank & Trust	10	17½	19
Corn Exchange Bank & Trust	20	43⅝	46⅛
Empire Trust	50	69½	73½
First National Bank	100	1,475	1,515
Fulton Trust	100	145	155
Guaranty Trust	100	297	305
Irving Trust	10	13⅜	14⅜
Kings County Trust	100	1,435	1,485
Lawyers Trust	25	33¾	36¾
Manufactures Trust Co com	20	45⅛	47⅝
Conv preferred	20	51¾	53¾
Morgan (J P) & Co Inc	100	199	209
National City Bank	12½	34⅜	36⅜
New York Trust	25	89¼	93¼
Public Nat'l Bank & Trust	17½	34¾	37¼
Title Guarantee & Trust	12	4⅞	5⅝
United States Trust	100	x1,225	1,270

Recent Bond Issues

	Bid	Ask
Atlanta & Charlotte Air Line—		
3¾s 1963	101¼	101¾
Atlanta Gas Light 3s 1963	101½	102
Blackstone Valley Gas & El—		
3s 1973	103¼	103⅜
Calif Elec Power 3½s 1968	101	101½
Delaware Power & Lt 3s 1973	104⅜	104¾
Iowa Power & Light 3¼s 1973	108	108¾
Northern Indiana Public Service 3⅛s 1973	101	101⅜
Panhandle Eastern Pipe Line—		
2¾s debs 1953	99	100
Public Service (Indiana)—		
3¼s series E 1973	102⅜	102⅞
Public Service (New Hampshire)		
3¼s series A 1973	106½	107½
Puget Sound Pow & Lt—		
4¼s 1972	106⅜	106⅞
South Carolina Elec & Gas—		
3⅝s 1972	107	108
Southern Colo Power 3½s 1968	99¾	100½
West Texas Util 3⅛s 1973	100⅜	100⅞
York Corp. 4¼s 1958	102¼	103

Quotations For U. S. Treasury Notes

Figures after decimal point represent one or more 32ds of a point

Maturity—	Int. Rate	Bid	Ask
Dec 15, 1943	1⅛%	100	100.1
Mar 15, 1944	1 %	100.5	100.7
Jun 15, 1944	¾%	100.7	100.9
Sep 15, 1944	1 %	100.19	100.21
‡Sept. 15, 1944	¾%	99.31	100.1
Mar 15, 1945	¾%	100.18	100.20
‡Mar 15, 1945	1¼%	100.15	100.17
‡Dec. 15, 1945	¾%	99.22	99.24
‡Mar 15, 1946	1 %	100	100.2
‡Dec 15, 1946	1½%	100.25	100.27
‡Sep 15, 1947	1½%	100.18	100.20
Certificates of Indebtedness—			
‡⅞s Feb 1, 1944		b0.46	0.41%
‡⅞s Apr 1 1944		b0.65	0.63%
‡⅞s May 1,1944		b0.63	0.61%
‡⅞s Aug. 1, 1944		b0.73	0.71%
‡⅞s Sept. 1, 1944		b0.75	0.73%
‡⅞s Oct. 1, 1944		b0.76	0.74%
‡⅞s Dec. 1, 1944		b0.79	0.77%

Obligations Of Governmental Agencies

	Bid	Ask
Commodity Credit Corp—		
‡1⅛% Feb 15, 1945	100.7	100.9
Federal Land Bank Bonds—		
4s 1946-1944	101[13]/32	102[1]/32
4s 1964-1944	102[1]/32	102¼
3¼s 1955-1945	103[13]/32	103[13]/32
3s 1955-1945	103¾	103⅞
3s Jan. 1, 1956-1946	105[1]/32	105¼
3s May 1, 1956-1946	106	106[3]/32
Reconstruction Finance Corp—		
‡1% Apr 15, 1944	100.2	100.4
U S Housing Authority—		
1⅜% notes Feb 1, 1944	100.2	100.5
Other Issues		
U S Conversion 3s 1946	105⅛	105[3]/32
U S Conversion 3s 1947	107	107½
Panama Canal 3s 1961	130	131½

United States Treasury Bills

Rates quoted are for discount at purchase

	Bid	Ask
Treasury bills—		
Dec. 16, 1943	b0.37	0.28%
Dec. 23, 1943	b0.37	0.30%
Dec. 30, 1943	b0.37	0.32%
Jan. 6, 1944	b0.37	0.32%
Jan. 13, 1944	b0.37	0.32%
Jan. 20, 1944	b0.37	0.32%
Jan. 27, 1944	b0.37	0.32%
Feb. 3, 1944	b0.37	0.33%
Feb 10, 1944	b0.37	0.33%
Feb. 17, 1944	b0.37	0.34%
Feb. 24, 1944	b0.375	0.35%
Mar. 2, 1944	b0.375	0.35%
Mar. 9, 1944	b0.375	0.35%

*No par value. a Odd lot sales. b Yield price. c Ex-liquidating dividend of $31.50 a share payable Nov. 30, 1943, to Adams Oil & Gas Co. stockholders of record Nov. 23, 1943. d Deferred delivery. r Canadian market. s Cash sale—not included in range for year. x Ex-dividend. y Ex-rights. †In default. ‡These bonds are subject to all Federal taxes. △Quotations not furnished by sponsor or issuer.

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THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Dec. 11, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 10.7% above those for the corresponding week last year. Our preliminary total stands at $8,696,851,366, against $7,857,794,320 for the same week in 1942. At this center there is an increase for the week ended Friday of 21.1%. Our comparative summary for the week follows:

Clearings—Returns by Telegraph

Week Ending Dec. 11	1943	1942	%
New York	$3,759,781,655	$3,105,242,907	+21.1
Chicago	367,384,498	338,444,604	+ 8.6
Philadelphia	503,000,000	429,000,000	+ 7.2
Boston	275,355,885	287,038,407	— 4.1
Kansas City	158,966,945	136,004,015	+16.9
St. Louis	134,600,000	126,400,000	+ 6.5
San Francisco	221,223,000	210,121,000	+ 5.3
Pittsburgh	192,267,693	199,476,062	— 3.6
Cleveland	157,696,885	159,967,489	— 1.4
Baltimore	113,271,932	104,930,180	+ 7.9
Ten cities, five days	$5,883,548,493	$5,036,624,664	+15.4
Other cities, five days	1,363,827,645	1,326,676,236	+ 2.8
Total all cities, five days	$7,247,376,138	$6,423,300,955	+12.8
All cities, one day	1,449,475,228	1,434,493,365	+ 1.0
Total all cities for week	$8,696,851,366	$7,857,794,320	+10.7

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, in as much as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous—the week ended Dec. 4. For that week there was an increase of 8.4%, the aggregate of clearings for the whole country having amounted to $9,855,482,700, against $9,091,533,862 in the same week in 1942. Outside of this city there was a increase of 2.7%, the bank clearings at this center having recorded an increase of 14.2%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals show a gain of 14.7% and in the Philadelphia Reserve District of 0.9%, but in the Boston Reserve District the totals show a loss of 22.0%. In the Cleveland Reserve District the totals show an increase of 4.0% and in the Atlanta Reserve District of 9.8%, but in the Richmond Reserve District the totals show a decrease of 1.4%. In the Chicago Reserve District the totals register an improvement of 9.0%, in the St. Louis Reserve District of 9.8% and in the Minneapolis Reserve District of 9.0%. In the Kansas City Reserve District the totals are larger by 13.6% and in the Dallas Reserve District by 14.0% but in the San Francisco Reserve District the totals are smaller by 4.6%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Federal Reserve Districts — Week Ended Dec. 4		1943 $	1942 $	Inc. or Dec. %	1941 $	1940 $
1st Boston	12 cities	403,624,344	517,562,334	—22.0	384,567,193	311,318,749
2d New York	12 "	5,385,814,690	4,693,654,038	+14.7	3,935,774,915	3,411,620,021
3d Philadelphia	10 "	674,476,654	668,590,592	+ 0.9	646,748,590	502,640,417
4th Cleveland	7 "	631,231,143	607,051,536	+ 4.0	464,370,665	357,236,913
5th Richmond	6 "	292,507,587	296,574,208	— 1.4	233,884,522	180,519,955
6th Atlanta	10 "	380,873,326	346,887,539	+ 9.8	266,044,790	222,004,559
7th Chicago	17 "	621,687,651	570,255,535	+ 9.0	559,115,862	444,063,076
8th St. Louis	4 "	298,174,235	271,637,744	+ 9.8	238,660,906	190,252,708
9th Minneapolis	7 "	215,909,292	198,028,320	+ 9.0	167,257,845	124,267,266
10th Kansas City	10 "	309,066,918	272,042,265	+13.6	197,358,479	157,811,038
11th Dallas	6 "	139,980,679	122,843,711	+14.0	110,515,350	80,288,556
12th San Francisco	10 "	502,136,181	526,406,040	— 4.6	394,244,395	300,311,000
Total	110 cities	9,855,482,700	9,091,533,862	+ 8.4	7,598,543,512	6,282,334,258
Outside New York City		4,688,584,324	4,566,163,809	+ 2.7	3,815,010,081	2,992,055,621
Canada	32 cities	†	617,567,466	†	577,029,850	515,727,944

We now add our detailed statement showing the figures for each city for the week ended Dec. 4 for four years:

Clearings at—	Week Ended Dec. 4 — 1943 $	1942 $	Inc. or Dec. %	1941 $	1940 $
First Federal Reserve District—Boston—					
Maine—Bangor	829,914	887,168	— 6.5	856,392	709,115
Portland	4,025,019	7,756,992	—48.1	3,534,529	2,311,932
Massachusetts—Boston	346,408,364	449,799,550	—23.0	328,448,078	264,473,253
Fall River	989,357	1,116,031	—11.4	1,056,520	881,946
Lowell	422,966	373,753	+13.2	540,704	455,757
New Bedford	1,629,616	1,234,805	+32.0	1,141,523	840,830
Springfield	4,940,322	4,623,295	+ 6.9	4,562,431	4,377,154
Worcester	3,404,105	3,257,547	+ 4.5	2,961,600	2,410,632
Connecticut—Hartford	16,304,591	19,549,087	—16.6	18,253,655	14,463,139
New Haven	7,370,083	8,619,594	—14.5	6,565,592	6,399,100
Rhode Island—Providence	16,339,600	18,934,900	—13.7	14,457,600	12,343,000
New Hampshire—Manchester	960,407	1,409,612	—31.9	2,188,569	1,652,989
Total (12 cities)	403,624,344	517,562,334	—22.0	384,567,193	311,318,749
Second Federal Reserve District—New York—					
New York—Albany	33,806,890	7,277,794	+364.5	9,827,811	8,263,672
Binghamton	1,605,958	1,580,742	+ 1.6	1,542,235	1,365,746
Buffalo	65,121,000	59,000,000	+10.4	50,900,000	37,400,000
Elmira	1,185,991	1,446,527	—18.0	912,885	777,416
Jamestown	1,344,440	1,219,865	+10.2	1,134,070	840,371
New York	5,166,898,376	4,525,370,053	+14.2	3,783,533,431	3,290,248,637
Rochester	13,104,190	11,567,466	+13.3	11,336,027	9,359,240
Syracuse	5,707,919	7,073,297	—19.3	6,306,471	4,703,038
Connecticut—Stamford	7,307,719	6,491,677	+12.7	6,443,442	5,282,686
New Jersey—Montclair	451,741	553,542	—18.4	500,467	426,206
Newark	30,269,224	29,387,025	+ 3.0	25,980,725	21,516,747
Northern New Jersey	59,011,242	42,686,050	+38.2	37,357,351	31,436,262
Total (12 cities)	5,385,814,690	4,693,654,038	+14.7	3,935,774,915	3,411,620,021
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Altoona	521,649	486,558	+ 7.2	675,371	1,188,074
Bethlehem	1,210,882	1,404,910	—13.8	1,542,215	1,331,289
Chester	1,019,992	566,012	+80.2	598,380	528,979
Lancaster	1,798,206	1,936,364	— 7.1	1,891,514	1,442,440
Philadelphia	657,000,000	647,000,000	+ 1.5	631,000,000	487,000,000
Reading	1,559,476	1,377,960	+13.2	1,422,465	1,740,174
Scranton	2,634,544	2,890,598	— 8.9	2,836,440	2,477,065
Wilkes-Barre	1,473,332	1,383,387	+ 6.1	1,606,773	1,419,531
York	1,825,473	1,601,803	+14.0	1,860,632	1,364,065
New Jersey—Trenton	5,433,100	9,938,000	—45.3	3,314,800	4,148,800
Total (10 cities)	674,476,654	668,590,592	+ 0.9	646,748,590	502,640,417
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	5,387,255	3,873,910	+39.1	3,094,265	3,065,687
Cincinnati	103,837,539	110,762,922	— 6.2	92,976,591	64,917,258
Cleveland	227,880,033	205,706,218	+10.8	161,375,977	123,347,600
Columbus	18,887,000	17,377,400	+ 8.7	15,541,400	14,040,400
Mansfield	2,216,911	2,552,134	—13.1	2,664,812	1,848,853
Youngstown	3,357,642	3,263,865	+ 2.9	3,577,408	2,683,845
Pennsylvania—Pittsburgh	269,664,763	263,515,087	+ 2.3	185,140,212	147,333,270
Total (7 cities)	631,231,143	607,051,536	+ 4.0	464,370,665	357,236,913

†Canadian figures not available at time of going to press.

Clearings at—	Week Ended Dec. 4 — 1943 $	1942 $	Inc. or Dec. %	1941 $	1940 $
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	1,296,228	1,009,522	+28.4	1,025,247	790,847
Virginia—Norfolk	6,619,000	7,139,000	— 7.3	5,390,000	4,282,000
Richmond	77,931,853	87,929,784	—11.4	62,883,219	47,245,881
South Carolina—Charleston	2,191,939	2,638,239	—16.9	2,126,959	1,642,790
Maryland—Baltimore	161,019,010	149,497,198	+ 7.7	123,210,129	91,378,342
District of Columbia—Washington	41,449,557	48,360,465	—14.3	39,248,968	35,180,095
Total (6 cities)	292,507,587	296,574,208	— 1.4	233,884,522	180,519,955
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	8,170,839	6,189,195	+32.0	6,122,744	4,936,088
Nashville	36,926,741	34,783,688	+ 6.2	29,392,323	22,764,128
Georgia—Atlanta	141,000,000	125,300,000	+12.5	102,100,000	87,400,000
Augusta	2,142,406	2,397,953	—10.7	2,876,277	1,564,363
Macon	*1,900,000	*2,100,000	— 9.5	1,695,452	1,742,132
Florida—Jacksonville	44,329,119	38,723,018	+14.5	23,368,000	29,016,000
Alabama—Birmingham	56,115,986	45,477,266	+23.4	36,879,183	27,866,579
Mobile	5,070,116	5,008,327	+ 1.2	3,461,654	2,606,517
Mississippi—Vicksburg	282,499	271,731	+ 4.0	245,491	245,770
Louisiana—New Orleans	86,935,620	86,636,361	+ 0.3	59,903,666	43,860,982
Total (10 cities)	380,873,326	346,887,539	+ 9.8	266,044,790	222,004,559
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	663,738	494,987	+34.1	558,256	533,813
Grand Rapids	5,502,484	4,977,244	+10.6	4,596,907	3,960,855
Lansing	2,952,847	2,933,386	+ 0.7	2,787,813	2,417,474
Indiana—Fort Wayne	3,055,268	3,305,940	— 7.6	2,891,481	2,387,911
Indianapolis	30,954,000	32,693,000	— 5.3	27,910,000	25,174,000
South Bend	4,917,806	3,051,592	+61.2	3,370,625	2,572,522
Terre Haute	7,400,903	9,417,910	—21.4	7,320,296	7,113,155
Wisconsin—Milwaukee	31,426,814	34,699,222	— 9.4	29,806,304	23,359,660
Iowa—Cedar Rapids	2,287,507	2,016,835	+13.4	1,769,032	1,985,498
Des Moines	14,068,582	13,891,951	+ 1.3	15,618,138	12,004,086
Sioux City	7,294,558	6,915,959	+ 5.5	5,053,367	4,233,326
Illinois—Bloomington	589,667	427,606	+37.9	516,252	474,611
Chicago	498,171,282	443,907,569	+12.2	445,876,639	347,737,350
Decatur	1,823,709	1,919,365	— 5.0	1,847,855	1,461,040
Peoria	5,510,848	5,459,864	+ 0.9	5,010,596	5,280,919
Rockford	2,431,519	2,145,768	+13.3	2,162,547	1,719,477
Springfield	2,636,119	1,997,337	+32.0	2,019,754	1,646,379
Total (17 cities)	621,687,651	570,255,535	+ 9.0	559,115,862	444,063,076
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	183,000,000	159,100,000	+15.0	144,200,000	112,000,000
Kentucky—Louisville	67,730,236	66,171,853	+ 2.4	50,000,000	43,464,931
Tennessee—Memphis	46,183,999	45,484,891	+ 1.5	43,502,906	34,364,770
Illinois—Quincy	1,260,000	881,000	+43.0	958,000	723,000
Total (4 cities)	298,174,235	271,637,744	+ 9.8	238,660,906	190,252,708
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	4,459,661	5,171,894	—13.8	4,236,208	3,381,727
Minneapolis	144,310,752	133,594,087	+ 8.0	106,365,220	78,584,102
St. Paul	55,046,865	47,603,374	+15.6	45,908,281	33,558,814
North Dakota—Fargo	3,625,967	3,786,826	— 4.2	3,523,949	2,856,809
South Dakota—Aberdeen	1,529,879	1,539,290	— 0.6	1,319,851	915,331
Montana—Billings	1,691,901	1,241,048	+36.3	1,405,687	1,083,284
Helena	5,244,267	5,091,801	+ 3.0	4,498,649	3,887,199
Total (7 cities)	215,909,292	198,028,320	+ 9.0	167,257,845	124,267,266
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	220,884	178,081	+24.0	130,679	175,594
Lincoln	3,995,281	4,215,514	— 5.2	3,709,520	3,066,033
Omaha	77,292,056	68,669,539	+12.6	45,994,764	35,031,667
Kansas—Topeka	2,425,659	2,831,298	—14.3	2,186,125	2,176,010
Wichita	6,202,160	6,424,456	— 3.5	4,569,444	3,818,502
Missouri—Kansas City	209,799,491	182,706,262	+14.8	134,754,231	107,481,404
St. Joseph	7,407,633	5,077,726	+45.9	4,032,684	3,798,937
Colorado—Colorado Springs	794,802	1,085,325	—26.8	782,596	1,493,651
Pueblo	928,952	854,064	+ 8.8	798,436	769,240
Total (9 cities)	309,066,918	272,042,265	+13.6	197,358,479	157,811,038
Eleventh Federal Reserve District—Dallas—					
Texas—Austin	2,351,043	2,465,423	— 4.6	2,088,772	1,818,178
Dallas	110,698,692	100,081,515	+10.6	65,410,219	62,620,747
Fort Worth	17,106,502	12,012,598	+42.4	12,925,541	8,527,663
Galveston	3,022,000	2,245,000	+34.6	3,492,000	2,475,000
Wichita Falls	1,758,235	1,285,767	+36.8	1,474,686	1,109,591
Louisiana—Shreveport	5,044,207	4,753,408	+ 6.1	5,124,132	3,737,377
Total (6 cities)	139,980,679	122,843,711	+14.0	110,515,350	80,288,556
Twelfth Federal Reserve District—San Francisco—					
Washington—Seattle	80,297,000	90,093,212	—10.9	63,316,545	47,544,825
Yakima	3,135,488	1,882,499	+66.6	1,594,856	1,254,512
Oregon—Portland	69,100,264	83,205,082	—16.9	50,844,627	38,097,302
Utah—Salt Lake City	34,129,947	32,333,032	+ 5.6	25,369,699	20,040,173
California—Long Beach	15,725,384	5,866,708	+168.1	7,421,627	4,406,818
Pasadena	4,219,079	3,398,219	+24.2	4,319,266	3,911,087
San Francisco	283,157,000	298,960,000	— 5.3	230,353,741	177,074,000
San Jose	6,312,242	5,119,256	+23.3	4,956,975	3,788,115
Santa Barbara	2,277,617	1,779,076	+28.0	2,171,486	1,827,862
Stockton	3,782,160	3,768,956	+ 0.4	3,895,973	2,366,306
Total (10 cities)	502,136,181	526,406,040	— 4.6	394,244,395	300,311,000
Grand Total (110 cities)	9,639,573,408	9,091,533,862	+ 6.6	7,598,543,512	6,282,334,258
Outside New York	4,472,675,032	4,566,163,809	— 2.0	3,815,010,081	2,992,085,621

Canada—	Week Ended — 1943 $	1942 $	Inc. or Dec. %	1941 $	1940 $
Toronto					
Montreal					
Winnipeg					
Vancouver					
Ottawa					
Quebec					
Halifax					
Hamilton					
Calgary					
St. John					
Victoria					
London					
Edmonton					
Regina					
Brandon					
Lethbridge					
Saskatoon					
Moose Jaw					
Brantford					
Fort William					
New Westminster					
Medicine Hat					
Peterborough					
Sherbrooke					
Kitchener					
Windsor					
Prince Albert					
Moncton					
Kingston					
Chatham					
Sarnia					
Sudbury					
Total (32 cities)					

Canadian Clearings Figures not available at time of going to press.

*Estimated.

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General Corporation and Investment News

(Continued from page 2368)

made Dec. 10. The bonds, which will be due in 1968, are priced at 100.625 and interest.

The underwriting syndicate includes the following: Blyth & Co., Inc.; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Kidder, Peabody & Co.; Mellon Securities Corp.; Smith, Barney & Co.; Stone & Webster and Blodget, Inc.; Union Securities Corp.; Blair & Co., Inc.; Coffin & Burr, Inc.; Eastman, Dillon & Co.; Glore, Forgan & Co.; Harris, Hall & Co., Inc.; F. S. Moseley & Co.; Paine, Webber, Jackson & Curtis; Shields & Co.; Tucker, Anthony & Co.; White, Weld & Co.; Spencer Trask & Co.; The Wisconsin Co.; A. G. Becker & Co., Inc.; Central Republic Co., Inc.; Laurence M. Marks & Co.; Arthur Perry & Co., Inc.; Whiting, Weeks & Stubbs, Inc.; Dean Witter & Co.; Edward L. Burton & Co.; Hayden, Miller & Co.; Granbery, Marache & Lord; J. A. Hogle & Co.; Starkweather & Co.; G. H. Walker & Co.; Auchincloss, Parker & Redpath; The Illinois Co. of Chicago; Bosworth, Chanute, Loughridge & Co.; Perrin, West & Winslow, Inc., and Ure, Pett & Morris, Inc.

Proceeds from the sale of this issue will be used to refund the company's first mortgage 5% bonds, of which $28,119,000 are outstanding; the first lien and general mortgage 4½% bonds, of which $4,068,000 are outstanding, and $11,813,000 first and refunding 5% bonds of Utah Light and Traction, guaranteed by the parent company. All of these issues are due next year.

The syndicate was awarded the issue on a bid of 99.17 for 3¾s. The only other bid received was one of 99⅛ for 4s, submitted by Halsey, Stuart & Co., Inc. and associates.—V. 158, p. 2089.

Victor Chemical Works—35-Cent Distribution—

The directors on Dec. 1 declared a dividend of 35 cents per share on the capital stock, par $5, payable Dec. 23 to holders of record Dec. 13. Distributions of 25 cents each were made on March 31, June 30 and Sept. 20, last. Payments during 1942 were as follows: March 31, 30 cents; June 30 and Sept. 30, 25 cents each; and Dec. 26, 30 cents.—V. 158, p. 2297.

Virginia Electric & Power Co.—Proposed Acquisition

See General Gas & Electric Corp.—V. 158, p. 2089.

Virginia Public Service Co.—New Control Proposed—To Exchange Preferred and Retire Bonds—See General Gas & Electric Corp.—V. 158, p. 2089.

Virginian Ry.—Earnings—

October—	1943	1942	1941	1940
Gross from railway	$2,465,672	$2,411,568	$2,598,580	$2,260,765
Net from railway	1,099,376	1,331,001	1,411,302	1,173,400
Net ry. oper. income	604,080	595,120	892,951	648,803
From January 1—				
Gross from railway	22,299,971	22,323,856	22,896,709	21,201,833
Net from railway	10,299,914	11,179,114	12,602,590	11,665,732
Net ry. oper. income	6,241,770	6,213,894	6,995,297	8,116,791

—V. 158, p. 1864.

Walden (N. Y.) Telephone Co.—Earnings—

12 Months Ended Sept. 30—	1943	1942
Operating revenues	$86,744	$76,263
Operating deductions	56,548	54,325
Operating income	$30,197	$21,938
Retirement reserve accruals	9,623	9,205
Income deductions	4,787	4,816
Net income	$15,786	$7,918
Dividend appropriations	10,850	------

—V. 158, p. 900.

Walgreen Co. (& Sub.)—Earnings—

Years Ended Sept. 30—	1943	1942
Net sales (after returns, etc.)	$112,204,121	$95,288,361
Cost of sales	69,582,980	59,846,244
Gross profit on sales	$42,621,141	$35,442,617
Other operating income	423,624	335,755
Total	$43,044,765	$35,778,372
Selling, advertising and occupancy exp.	31,602,915	27,747,440
General and administrative expense	984,018	935,619
Profit from operations	$10,457,832	$7,095,313
Other income	348,721	330,527
Total income	$10,806,553	$7,425,840
Other charges	992,034	939,371
Normal tax and surtax	1,790,000	1,825,000
Excess profits tax (less $500,000 post-war credit for 1943)	*4,255,000	1,300,000
Provision for post-war contingencies	500,000	------
Net profit	$3,269,519	$3,331,469
Preferred dividends	423,995	423,995
Common dividends	2,067,976	2,067,976
Earnings per common share	$2.20	$2.27

Note—Net profit is after provision for—

Depreciation of buildings and equipment	$1,199,223	$1,111,567
Amortization of short life equipment	429,269	422,820

*After deducting post-war credit of $500,000.

Consolidated Balance Sheets, Sept. 30

Assets—	1943	1942
Cash in banks, in transit and on hand	$8,580,312	$7,414,228
U. S. Treasury tax notes and savings bonds	5,353,333	1,837,532
Accounts receivable, less reserves	750,727	1,231,402
Inventories	16,205,994	13,245,341
Prepaid rent (incl. advances to lessors), ins., taxes, etc.	800,280	1,188,607
Total investments and other assets	1,654,227	1,386,437
*Total fixed assets	6,933,414	8,306,912
Goodwill, leaseholds, etc.	1	1
Total	$40,284,288	$34,610,520
Liabilities—		
Accounts payable	$3,769,715	$3,165,595
Employees' investment certificates	111,280	125,040
Accrued payrolls, rentals and other expenses	852,667	690,480
Accrued taxes other than Federal taxes on inc.	915,669	924,236
Provision for Federal taxes on income	7,016,396	3,364,156
Reserve for post-war contingencies	500,000	------
4½% cumulative preferred stock (par $100)	10,000,000	10,000,000
Common stock (1,292,485 shares, no par)	11,484,112	11,484,112
Earned surplus	6,145,636	5,363,088
Preferred stock in treasury (5,775 shs.), at cost	*Dr*511,187	*Dr*511,187
Total	$40,284,288	$34,610,520

*After deducting depreciation reserve of $6,533,876 in 1943 and $5,835,414 in 1942.

November Sales—

Per. End. Nov. 30—	1943—Month	1942	1943—11 Mos.	1942
Sales	$9,440,887	$8,577,152	$101,243,363	$88,891,330

—V. 158, p. 1944.

Walworth Co. (& Subs.)—Earnings—

Earnings, 9 Months Ended Sept. 30, 1943

Profit before interest, depreciation and taxes	$3,997,170
*Net profit	1,791,611
Earnings per common share	$1.50

*After all deductions, including Federal income and excess profits taxes and State income taxes.

The statement for the nine months ended Sept. 30, 1943, follows: Profit before interest, depreciation and taxes on income, $6,997,170; interest on funded debt, $152,101; other interest, $4,772; depreciation and amortization, $458,311; Federal income and excess profits taxes, $4,572,375; State income taxes, $18,000; consolidated net profit, $1,791,611. Provision has been made in this statement for refund to the Government in respect to 1943 (nine months) sales not yet renegotiated. The provision is so computed that the aggregate profit (after allowance for this provision but before Federal taxes on income) attributable to renegotiable sales in 1943 (nine months) is in the same ratio to renegotiable sales as that obtained as the result of the renegotiation settlement agreed upon for the year 1942.—V. 158, p. 2198.

Warner Sugar Corp.—Payment to Bondholders—

Judge Samuel Mandelbaum, of the U. S. District Court at New York, N. Y., has confirmed the report of Oscar W. Ehrhorn, referee in bankruptcy, granting the application for a cash distribution to the corporation's bondholders, it was announced on Nov. 27. The petition for the payment was filed by counsel for the first mortgage bondholders' committee, whose Chairman is Lee S. Buckingham, President of Clinton Trust Co. of New York.

The referee had recommended that Francis J. Quillinan, Court trustee, and Chase National Bank, mortgage trustee, be directed to pay 9%, or $419,076, on account of the principal of the $4,656,400 of first mortgage bonds outstanding.—V. 158, p. 496.

Washington Gas & Electric Co.—Liquidation Ordered

See North American Gas & Electric Co.—V. 157, p. 352.

Washington Gas Light Co. (& Subs.)—Earnings—

12 Months Ended Oct. 31—	1943	1942
Operating revenues	$13,578,017	$12,147,653
Operating expenses	8,752,654	7,951,994
Depreciation	830,878	738,497
General taxes	859,301	817,372
Provision for Federal inc. and exc. profits taxes	826,485	663,965
Net operating revenues	$2,308,699	$1,976,025
Other income	22,604	11,272
Gross income	$2,331,303	$1,987,297
Interest and other deductions	921,927	862,729
Net income	$1,409,376	$1,124,568
Dividends on preferred stock	423,468	313,360
Dividends on common stock	637,525	637,524
Other direct charges	206,214	*Cr*1,352
Balance	$142,169	$175,036

—V. 158, p. 1480.

Waterbury (Conn.) Clock Co.—To Change Name—

The name of this company will be changed to United States Time Corp., effective Jan. 1, 1944, it was announced on Dec. 2.—V. 155, p. 2192.

Wayne Knitting Mills—To Pay $1 Common Dividend—

The directors have declared a dividend of $1 per share on the common stock, payable Dec. 24 to holders of record Dec. 14. This compares with 50 cents paid on July 1, last, $1.25 on Dec. 24, 1942, and 50 cents on July 1, 1942.

The directors also declared the usual semi-annual dividend of $1.50 per share on the preferred stock, payable Jan. 1 to holders of record Dec. 14.—V. 157, p. 1568.

West Virginia Pulp & Paper Co.—New Preferred Stock Issue May Soon Be Offered—To Be Underwritten—

Thomas Luke, President, announces that at a meeting to be held on Jan. 7, 1944, the common stockholders will be asked to authorize $20,000,000 of new preferred stock.

The company proposes, under suitable market conditions, to issue $15,583,000 of the new preferred stock to provide for the retirement by exchange or redemption of the present 6% preferred stock which is now outstanding in such amount. It is contemplated that the new preferred stock will have a dividend rate not in excess of 4½% per annum. Upon determination to issue the new preferred stock, it is the present intention of the company to retire, out of treasury cash, the outstanding funded debt consisting of about $4,600,000 of 3% bonds and cancel the mortgage under which such bonds were issued.

The program also provides for increasing the authorized amount of common stock from 1,000,000 shares to 1,500,000 shares. There are presently outstanding with the public 902,432 shares of the common stock.

A proxy statement has been filed with the SEC and is expected to be mailed to stockholders on Dec. 15, 1943. It is stated that the company has no present intention of issuing any common stock and does not propose to issue any of the new preferred stock except for the proposed retirement of the present 6% preferred stock.

If the program is carried out, it is expected that Harriman Ripley & Co., Inc., will head a group to underwrite the $15,583,000 of new preferred stock.—V. 158, p. 2089.

Western Auto Supply Co.—November Sales—

Period End. Nov. 30—	1943—Month	1942	1943—11 Mos.	1942
Retail sales	$2,406,000	$2,312,000	$23,014,000	$28,854,000
Wholesale sales	1,733,000	1,698,000	18,665,000	22,370,000
Combined	$4,139,000	$4,010,000	$41,679,000	$51,224,000

—V. 158, p. 2089.

Westinghouse Electric & Manufacturing Co.—Earns.—

Period End. Sept. 30—	1943—9 Mos.	1942	1943—12 Mos.	1942
	$	$	$	$
Orders booked	766,996,571	841,505,552	$1,005,127,287	981,830,864
Orders unfilled	974,869,131	867,104,570	974,869,131	867,104,570
Sales billed	†503,537,095	334,169,885	†656,641,761	433,554,236
Inc. bef. Fed. taxes and post-war adj.	†71,803,309	45,004,314	†98,720,135	67,912,478
Income tax	8,190,270	7,219,497	10,628,230	9,563,553
Excess profits tax	49,192,569	26,060,776	67,514,384	38,846,307
Net inc. bef. post-war adjusts.	14,425,470	11,724,041	20,577,521	19,502,618
Post-war refund of excess profits tax	*Cr*4,919,256	*Cr*2,606,077	*Cr*6,751,438	*Cr*2,606,077
Prov. for post-war contingencies	4,853,118	2,953,901	6,846,727	3,475,220
Net income	†14,491,608	‡11,376,217	†20,482,232	‡18,633,475

†After provision for renegotiation of war contract prices. ‡The operating statements previously issued for the periods ended Sept. 30, 1942, have been revised to give effect to renegotiation payments, revision of Federal tax provisions and post-war adjustments applicable to these periods.—V. 158, p. 2298.

Western Department Stores Corp., Oakland, Calif.—Plans New Capital Set-up—

The corporation has called a meeting of stockholders to be held on Dec. 27 to vote on a plan for capital reorganization which would eliminate arrears on its 7% cumulative preferred stock. There are 58,042 shares of 7% preferred and 62,788 shares of common stock outstanding.

It is proposed to authorize a capitalization of 200,000 shares of $1 par common stock, 58,042 special 6% $25 par preferred shares and 100,000 shares of 6% cumulative convertible preference stock of $25 par.

The present 7% preferred on which there will be an accumulation of $12.33 a share in dividends on Jan. 31, 1944, will become the special preferred stock carrying a 6% dividend plus old arrearages but subject to prior dividend rights of new 6% cumulative convertible preference stock. It would be convertible at the holder's option into 1½ shares of new convertible preferred, or one share of 6% convertible preferred plus one common share, for each share held.

The company has reduced its old bank debt from $2,838,190 to about $785,000 and must pay 66% of year's net but not less than $250,000 toward it by Jan. 31, next, but is released from bank restrictions on dividends.

Wieboldt Stores, Inc.—To Refund Notes—

The directors on Dec. 5 announced that a special meeting of stockholders has been called for Dec. 14 to vote on the retirement of the present $2,600,000 of 4½% first mortgage notes held by Northwestern Mutual Life Insurance Co., and on a proposal to borrow $3,000,000 at 3½% from the same lender.

The new loan, the notice states, will be secured by substantially the same properties as the present loan. In addition, however, Wieboldt's Oak Park store will be amortized over a period of 20 years when the final installment of the $3,000,000 loan will become due on Jan. 15, 1964.—V. 158, p. 2198.

(H. F.) Wilcox Oil & Gas Co.—Earnings—

9 Months Ended Sept. 30—	1943	1942	1941
*Net profit	$198,114	$126,753	$183,132
Earnings per common share	$0.45	$0.28	$0.39

*After Federal income taxes, interest, depreciation, depletion and dry hole costs and reserve for contingencies.

Note—No excess profits tax is considered necessary.

The statement of income for the nine months ended Sept. 30, 1943, follows: Gross operating income, $2,784,122; cost of sales and service, $2,041,572; selling, general and administrative expenses, $183,999; taxes, other than taxes on income, $55,206; depreciation and depletion, $201,511; cancelled leases, dry hole costs, exploration costs and costs of well abandonments, $27,135; provision for doubtful accounts, $1,568; provision for contingencies, $74,852; net income, $198,280; non-operating income, $74,156; gross income, $272,435; interest, $9,301; discounts allowed, $18,140; sundry deductions, $1,880; provision for taxes on income, $45,000; net income, $198,114.—V. 156, p. 2157.

Will & Baumer Candle Co., Inc.—Pays 10-Cent Div.—

The directors on Dec. 8 declared a dividend of 10 cents per share on the common stock, payable Dec. 10 to holders of record Dec. 8. Similar payments were made on Feb. 15, May 15, June 15, Aug. 16 and Nov. 15, last, and on Feb. 16, March 18, April 15, May 15, Aug. 15, Nov. 16 and Dec. 28, 1942.—V. 158, p. 1944.

Wisconsin Central Ry.—To Pay Bond Interest—

An order directing the payment of two interest coupons of 2% each on the $20,197,000 4% first general mortgage bonds due in 1949 was on record Dec. 1 in the Court of Federal Judge Gunnar H. Nordbye. The coupons are payable Dec. 23.

Judge Nordbye, acting on a petition of the bondholders' protective committee and trustees of the road, directed payment of the Jan. 1, 1936, and July 1, 1936, coupons. The total disbursement will amount to $807,880.—V. 158, p. 2298.

Wisconsin Investment Co.—Larger Distribution—

The directors have declared a dividend of eight cents per share on the capital stock, par $1, payable Dec. 22 to holders of record Dec. 8. This compares with seven cents per share paid on July 1, last, six cents on Dec. 30, 1942, and five cents on July 1, 1942.

Earnings for First Nine Months—The earnings published in last week's "Chronicle" for this company are those for the nine months ended Sept. 30, 1943, 1942, 1941 and 1940. See V. 158, p. 2298.

Wolverine Portland Cement Co.—Moves Offices—

Effective Dec 13, the general offices of this company will be located at Kalamazoo, Mich., instead of Coldwater, Mich., it is announced.—V. 157, p. 560.

(F. W.) Woolworth Co.—November Sales—

Per. End. Nov. 30—	1943—Month	1942	1943—11 Mos.	1942
Sales	$38,439,710	$36,379,927	$377,245,125	$358,979,504

—V. 158, p. 1944.

Worthington Pump & Machinery Corp.—Renegotiation—

Under an agreement reached by the management of this corporation and governmental renegotiation authorities, the company will make a net refund on 1942 war contracts of $551,426, it was announced recently. Under the settlement the Government recovered a gross amount of $2,100,000 from which was deducted $1,548,574 previously listed as income tax liability.

The effect on earnings of the renegotiation agreement is to reduce net profit from the $2,758,890 figure previously reported, equal to $7.86 a share, to revised profit of $2,207,463 or $5.79 a share.—V. 158, p. 2089.

Yazoo & Mississippi Valley RR.—Earnings—

October—	1943	1942	1941	1940
Gross from railway	$2,513,414	$3,612,050	$2,232,874	$1,750,761
Net from railway	578,988	1,731,208	790,172	760,054
Net ry. oper. income	127,190	1,136,619	525,401	519,143
From January 1—				
Gross from railway	30,814,908	28,690,847	16,063,672	12,583,086
Net from railway	11,875,716	14,288,177	5,646,423	3,659,970
Net ry. oper. income	4,957,915	11,108,874	3,556,874	1,475,993

—V. 158, p. 1944.

York Corporation—Initial Distribution—Hereafter to Consider Dividends Semi-Annually—To List Stock—

The directors on Dec. 6 declared an initial dividend of 15 cents per share on the capital stock, payable Jan. 4 to holders of record Dec. 20. Since this dividend will be paid only to holders of York Corp. stock certificates all holders of York Ice Machinery Corp. stock certificates (who did not dissent from the merger and demand payment of the value of their stock), who have not heretofore exchanged their stock should do so immediately so that they may obtain the dividend, the company announces.

The directors contemplate considering dividends hereafter at their June and December meetings.

The directors also authorized the filing of an application to list the corporation's stock on the New York Stock Exchange.

Secondary Offering—Stein Bros. & Boyce has placed privately a block of 71,658 shares of the capital stock of the corporation.

New Director—

John S. McMartin has been elected a director.—V. 158, p. 2198.

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Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Acadia Sugar Refining Co.—		
6% general mortgage bonds due 1954	Dec 16	2039
American, British & Continental Corp., 5% debentures due 1953	Feb 1	1525
American Railways Corp. 4½% bonds due 1953	Dec 23	2246
Arkansas Power & Light Co.—		
1st & ref. mortgage 5% bonds due 1956	Jan 1	2039
Armour & Co. of Delaware, 1st mtge. 4s, scr. C, due 1957	Jan 1	2246
Atlanta & Charlotte Air Line Ry.—		
1st mtge. series A 4½% bonds, due 1944	Dec 27	2247
1st mtge. series B 5% bonds, due 1944	Dec 27	2247
Atlantic Gulf & West Indies SS. Lines—		
5% collateral trust bonds due 1959	Jan 1	2039
Bedford Pulp & Paper Co., Inc., 1st mtge. 5s, due 1949	Jan 1	2247
Bell Telephone Co. of Pennsylvania—		
25-yr. 1st & Ref. 5% bonds, series B, due 1945	Jan 1	1822
Blackstone Valley Gas & Electric Co.—		
Mtge. & collateral trust bonds, series C 4% due 1965	Dec 24	2247
Mtge. & collateral trust bonds, series D 3½% due 1968	Dec 24	2247
Brainard Steel Corp.—		
1st mtge. conv. 5½% bonds, ser. A, dated 1940	Jan. 1	*
California Electric Power Co., 1st trust mtge. bonds due 1956	Apr 1	1728
Central Hollywood Bldg. Co.—		
Income leasehold mtge. bonds dated 1937	Dec 11	*
Central Power & Light Co.—		
1st mtge. 3¾% bonds, ser. A, due 1969	Jan 3	*
Chesapeake & Ohio Ry.—		
1¾% ser. equip. trust certificates due Feb. 15, 1944	Dec 30	*
2% equipment trust certificates due March 1, 1944	Dec 30	*
Chicago & Western Indiana RR.—		
1st & ref. 4¼% bonds, series D, due 1962	Mar 1	2249
Cincinnati Union Terminal Co.—		
1st mtge. 3⅜% bonds, ser. E, due 1969	Feb 1	*
Cleveland & Pittsburgh RR. gen. mtge. bonds	Dec 31	*
Colon Development Co., Ltd.—		
6% redeem. conv. preference stock	Dec 31	2249
Commonwealth Edison Co., 1st mtge. 3½s, series I	Dec 28	2189
Consolidation Coal Co., 25-yr. 5% s.f. bonds dated 1935	Jan 1	2250
Continental Steel Corp., preferred stock	Jan 1	1634
Cornell-Dubilier Electric Corp. 4½% deb. due 1952	Jan 1	2250
Crane Co., 10-year 2¼% debentures due 1950	Dec 27	2043
Dayton Union Ry. 4% mtge. bonds due 1949	Jan 1	*
Deep Rock Oil Corp. 12-yr. 6% debentures	Feb 15	*
Dominican College of St. Thomas Aquinas and Dominican Fathers 1st mtge. bonds, dated 1941	Jan 1	*
Dominion Gas & Electric Co., 6½% collateral trust bonds, due 1945	Dec 15	484
Eastern Car Co., Ltd., 6% 1st mtge. bonds due 1952	Jan 1	1440
Froedtert Grain & Malting Co., Inc. 3½% deb. due 1958	Dec 24	2252
General Tire & Rubber Co., 6% preferred stock, series A	Dec 31	2191
Georgia-Carolina Power Co., 1st mtge. 5s due 1952	Jan 1	2252
Globe-Wernicke Co., 1st mtge. 6s due 1944	Jan 1	2252
Grocery Store Products Co.—		
Collat. lien 6% conv. bonds due 1945	Dec 20	*
Gulf States Steel Co., 1st mtge. 4½s, due 1961	Dec 22	2191
Idaho Power Co., 1st mortgage 3¾% bonds due 1967	Dec 17	2046
International Rys. of Central America—		
1st lien & ref. mtge. 6½% bonds 1947	Feb 1	2253
Iowa Pwr. & Light Co., 1st mtge. 4½s, ser. A, due 1958	Mar 1	1134
Iowa Power & Light Co., 1st mtge. 4s, due 1968	Mar 1	1134
Jefferson & Clearfield Coal & Iron Co. Indiana County—		
1st mtge. 5% bonds, due 1950	Jan 1	2192
Jones Cold Storage Corp. 1st mtge. bonds dated 1934	Jan 1	2254
Kankakee Water Co.—		
1st mortgage 4¼% bonds, series A, due 1959	Jan 1	1279
Kansas City Gas Co. 1st mtge. 5s, due 1946	Feb 1	*
Kewanee Public Service Co. 1st 6s, ser. A, due 1949	Jan 1	2253
Lafayette Hotel Co., 1st mortgage 5% bonds due 1947	Dec 15	2047
Lehigh Coal & Navigation Co., 4% fund. & impt. bonds	Jan 1	291
Libby, McNeill & Libby, 1st mtge. 4s, due 1955	Dec 31	2254
Longwood Towers Co. 2nd mtge. 4% bonds		*
Louisville & Nashville RR. unified mtge. 3½% bonds, series A, due 1950	Jan 1	1939
Extended unified mtge. 4% bonds, ser. B. due 1960	Jan 1	2048
Maryland Income Bond Co., coll. tr. inc. bonds due 1954	Dec 1	2254
McKesson & Robbins, Inc., 3½% debentures due 1956	Dec 14	1860
Miller & Hart, Inc. 6% debentures due 1950	Jan 1	2255
Mississippi River Power Co., 1st mtge. 5s, due 1951	Jan 1	1860
Monroe Coal Mining Co., 1st mtge. 6s, due 1947	Feb 1	1939
Narragansett Electric Co., 1st mtge. 3½s, due 1966	Jan 1	2255
Nehi Corp., 1st preferred stock	Jan 1	2050
Newfoundland Light & Power Co., Ltd—		
1st mtge. 4½% bonds due 1956	Jan 1	*
New York, Chicago & St. Louis RR.—Lake Erie & Western extended 3% bonds due 1947	Dec 20	2193
New York City Omnibus Corp.—		
Prior lien mtge. 6% bonds due 1958	Jan 1	1736
Sixth Avenue purchase mtge. 5% bonds due 1965	Jan 1	1736
New York Dock Co. conv. 5% notes due 1947	Dec 16	*
Nice Ball Bearing Co., 1st mtge. 5s due 1945	Dec 15	2256
North American Funding Corp., 1st mtge. 5½s due 1949	Dec 16	2050
Old Colony Investment Trust—		
4½% debentures, series B, due 1952	Dec 15	1861
Park & Tilford, Inc., preferred stock	Mar 20	*
Peaslee-Gaulbert Corp., 6% preferred stock	Jan 1	1861
Pennsylvania Electric Co., 5.10% pfd. stock, series A	Dec 31	*
Phelps Dodge Corp., conv. 3½% debentures due 1952	Dec 15	1770
Philadelphia Transportation Co.—		
Consol. mortgage 3%-6% bonds, series A, due 2039	Dec 15	2051
Porto Rico Power Co., Ltd.-Porto Rico Rys. Co., Ltd.—		
5% ref. gen. mtge. bonds dated 1912	Dec 10	2259
Pressed Steel Car Co., Inc., 5% debentures due 1951	Dec 20	2194
Salmon River Power Co., 1st mtge. 5s due 1952	Feb 1	1863
Seaboard Air Line Ry., receivers' certificates due 1945	Dec 16	2086
Shell Union Oil Corp., 15-yr. 2½% debentures due 1954	Jan 1	2196
Shell Union Oil Corp. 2¾% debentures due 1961	Jan 15	*
Sisters of Charity of Cincinnati—		
1st & ref. mtge. bonds, ser. A, due 1947-1949	Jan 1	*
629 Skinner Boulevard Corp.—		
1st mtge. income bonds dated 1935	Dec 20	*
Socony-Vacuum Oil Co., Inc.—		
18-year 2⅞% debentures due 1955	Jan 1	2260
South Memphis Land Co.—		
2%-3% bonds dated 1941	Jan 3	*
Southeastern Greyhound Lines, equip. trust certificates	Dec 28	2260
Southern Colorado Power Co.—		
1st mtge. bonds, series A, due 1947	Dec 27	2260
Southern Union Gas Co., 6% debentures due 1967	Dec 15	2086
Southern Pacific Co., 10-yr. 3¾% secured bonds due 1946	Jan 1	2260
Springfield City Water Co., 1st mtge. 4s, ser. A, due 1956	Apr 1	1675
Standard Bleachery & Printing Co.—		
15-yr. 5½% mtge. bonds series A, due 1946	Jan 1	2296
Standard Public Service Corp.—		
1st lien 6% bonds, ser. A	Feb 1	1863
Studebaker Corp., 10-yr. conv. 6% debentures due 1945	Jan 2	1943
Suburban General Hospital of Bellevue, Pa.—		
1st mortgage bonds due 1945	Jan 1	1864
Temple University, 1st mtge. 6% bonds	Jan 1	1478
Thermoids Co., 1st lien collat. trust 5% bonds due 1951	Dec 27	1772
Thompson Products, Inc., conv. prior preference stock	Dec 22	2197
Tubize Chatillon Corp., 7% preferred stock	Apr 1	2088
United Public Utilities Corp.—		
6% collat. trust conv. bonds, series A, due 1960	Jan 1	1864
United States Leather Co., prior preferred stock	Jan 1	1773
United States Leather Co., 7% cumul. prior pref. stock	Jan 1	2088
West Ohio Gas Co., 1st mtge. 5s, due 1958	Jan 1	2298
Weyenberg Shoe Mfg. Co., 4½% debentures due 1945	Dec 15	2298
York Corp.—York Ice Machinery Corp.—		
1st mortgage 6s due 1947	Apr 1	2198
Youngstown Sheet & Tube Co., serial notes dated 1940	Dec 15	1864
Youngstown Sheet & Tube Co. serial debentures due 1944-1947	Dec 15	1944

*Announcement in this issue.

DIVIDENDS

Dividends are grouped in two separate tables. In the first we bring together all the dividends announced the current week. Then we follow with a second table in which we show the dividends previously announced, but which have not yet been paid. Further details and record of past dividend payments in many cases are given under the company name in our "General Corporation and Investment News Department" in the week when declared.

The dividends announced this week are:

Bank and Trust Companies

Name of Company	Per share	When Payable	Holders of Rec.
American Trust Co. (San Fran.)—			
4% conv. preferred (quar.)	50c	1-15	12-31
Atlantic National Bank (Fla.) (s-a)	20c	1- 3	12-15
Extra	10c	1- 3	12-15
Bankers Trust Co. (N. Y.) (quar.)	35c	1- 3	12-15
Bank of the Manhattan Co. (quar.)	20c	1- 3	12-16*
Special	10c	1- 3	12-16*
Bank of Yorktown (quar.)	50c	1- 3	12-21
Extra	$1	1- 3	12-21
Brooks Bank & Trust (Conn.)	$3	12-31	12- 6
Capital Bank & Trust Co. (Harrisburg, Pa.)—			
Semi-annual	30c	12-22	12- 6
Extra	10c	12-22	12- 6
Capital Nat'l Bank & Trust (Hartford)—			
Semi-annual	50c	1- 3	12- 1
Extra	50c	1- 3	12- 1
Central Canada Loan & Savings Co. (Toronto, Ont.) (quar.)	‡$2	1- 3	12-21
Central Hanover Bank & Trust Co. (N. Y.)—			
Quarterly	$1	1- 3	12-17
Central National Bank (Wilmington, Del.)—			
Quarterly	$1½	1- 1	12-31
Central Trust (Cincinnati) (quar.)	$1	1- 3	12-20
Chemical Bank & Trust (N. Y.) (quar.)	45c	1- 3	12-15
Chemung Canal Trust (Elmira, N. Y.) (s-a)	$1½	1- 3	12-21
Chicago Title & Trust (quar.)	$1¾	1- 3	12-20
Citizens Commercial Tr. & Savs. Bank (Cal.)—			
Quarterly	$1.50	1- 3	12-23
Extra	$1	12-24	12-23
Cleveland Trust Co. (Cleveland, Ohio) (irreg.)	$2	12-23	12-13
Columbus Bank & Trust Co. (Columbus, Ga.)			
Quarterly	$1	1- 1	12-31
Connecticut River Banking (s-a)	$1½	12-15	12- 7
Year-end	$9	12-15	12- 7
Continental Bank & Trust Co. (N. Y.)—			
Quarterly	20c	1- 1	12-17
Day Trust Co. (Boston) (s-a)	$1½	12-30	12-15
Dominion Bank of Canada (quar.)	‡$2	2- 1	1-15
Dunkirk Trust (N. Y.) (quar.)	$2	1- 4	12-11
Extra	$1	12-20	12-11
Eastern Trust Co. (Halifax) (quar.)	‡$2	1- 3	12-20
Fidelity & Deposit Co. (Md.) (extra)	$1	12-30	12-15
Fidelity Trust (Balt.) (s-a)	$1½	12-31	12-22
Fifth Avenue Bank (N. Y.) (quar.)	$6	1- 3	12-31
First Nat'l Bank (Binghamton, N. Y.) (-a)	$3	1- 3	12-21
First National Bank (Louisville) (quar.)	$1.25	12-15	12- 7
First National Bank (Ramsey, N. J.) (s-a)	$3	1- 3	12- 1
First Portland Nat'l Bank (Portland, Me.)—			
Semi-annual	75c	12-27	12-18
Girard Trust Co. (Phila.)	50c	1- 3	12-15
Hartford-Connecticut Trust (quar.)	75c	1- 3	12- 2
Indiana National Bank (Indianapolis, Ind.)—			
Quarterly	$1¾	1- 3	12-21
Extra	$1	1- 3	12-21
Lincoln National Bank (Newark, N. J.)—			
Resumed	$1	1-15	12-31
Manufacturers & Traders Co. (Buffalo)—			
Increased quarterly	30c	12-28	12-15
Marine Midland Corp.	8c	1- 3	12-17
Marine Midland Trust Co. (N. Y.) (quar.)	30c	12-17	12-10
Maryland Trust (Balt.)	40c	1- 3	12-20
Merchants & Farmers Bank (Albany) (quar.)	$5	1- 3	12-20
National Bank of Commerce (New Orleans)—			
Semi-annual	40c	1- 3	12-10
National Exchange Bank (Wheeling, W. Va.)—			
Quarterly	$1	12-10	11-30
Extra	$2	12-10	11-30
New York Trust Co. (N. Y.) (quar.)	87½c	1- 3	12-17
Norwood-Hyde Park Bank & Trust Co. (quar.)	$1.25	1- 3	12-20
Omaha National Bank (Nebraska) (quar.)	$2	12-15	----
Quarterly	$2	3-15	----
Pennsylvania Exchange Bank (N. Y.) (s-a)	40c	12-22	12-11
Peoples National Bank of Washington (Seattle, Wash.) (quar.)	25c	12-31	12-24
Quarterly	25c	3-31	3-24
Phoenix State Bank & Trust (Hartford)—			
Quarterly	$2½	1- 3	12- 7
Rensselaer Co. Bank & Trust (N. Y.) (quar.)	$2½	1- 3	12-30
Safe Deposit & Trust (Balt.) (quar.)	$5	12-28	12-15
Security Bank (Louisville, Ky.) (s-a)	$3	12-15	12-10
Somerville Trust (N. J.) (quar.)	$2	12-13	12-10
Extra	$1	12-13	12-10
Sterling Trusts Corp. (Toronto) (s-a)	‡$1½	1- 3	12-20
Textile Banking Co. (N. Y.) (quar.)	50c	12-29	12-22
Toledo Trust Co. (Ohio) (quar.)	50c	1- 3	12-20
Union Trust Co. (Indianapolis, Ind.) (quar.)	$3	1- 3	12-21
Extra	$3	1- 3	12-21
Union Trust (Pittsburgh) (quar.)	$10	1- 3	12-20
Wakefield Trust (R. I.) (quar.)	$2	1- 3	12-28

Industrial and Miscellaneous Companies

Name of Company	Per share	When Payable	Holders of Rec.
Abraham & Straus, Inc.	75c	1-25	1-15
Acme Stock Co. (year-end)	52c	12- 9	12- 2
Adams Express Co. (year-end)	35c	12-29	12-17
Adams (J. D.) Mfg. Co. (quar.)	20c	12-30	12-15
Aeronautical Securities (year-end)	17c	12-30	12-22
Addressograph-Multigraph Corp.	25c	1-10	12-22
Aeolian Co., class A preferred (year-end)	$1½	12-15	12-10*
Aetna Standard Engineering Co.—			
5% preferred (quar.)	$1.25	12-31	12-24
Air Associates, Inc. (year-end)	20c	12-24	12-17
Air Investors, Inc.—			
$2 non-cum. conv. preference (year-end)	$1.10	12-22	12-14
Alaska Packers Salmon Co. (year-end)	$1½	12-20	12-13
Alliance Investment Corp. (liquidating)	20c	----	----
Payable upon receipt of letter of transmittal and properly executed certificates by the Tradesmen's Nat'l Bank & Trust Co. of Philadelphia.			
Allied Mills, Inc.	$1	12-28	12-20
Amalgamated Sugar Co. (quar.)	5c	1- 1	12-17
American Asphalt Roof Corp., com. (year-end)	$10	12- 1	11-26
$5 preferred (quar.)	$1½	12- 1	11-27
Stock dividend (one-half share of new $5 par com. for each share $100 par held	----	12-31	11-27
American Brake Shoe, common (year-end)	25c	12-28	12-16
Extra	50c	12-28	12-16
5¼% preferred (quar.)	$1.31¼	12-28	12-16
American European Securities, common	35c	12-22	12-18
$6 preferred (quar.)	$1½	12-30	12-22
American Hair & Felt Co., common	12½c	1- 3	12-23
Extra	25c	1- 3	12-23
6% 1st preferred (quar.)	$1.50	1- 3	12-23
$6 2nd preferred (quar.)	$1.50	1- 3	12-23
American Hard Rubber, common	25c	12-21	12-10
7% preferred (quar.)	$1¾	12-21	12-10
American International Corp. (year-end)	25c	12-24	12-17
American Motorists Insurance (Chicago)	60c	12-15	12- 3
Stock dividend	33⅓%	12-15	12- 3
American Screw (year-end)	$1.80	12-23	12- 8
American Stamping Co. (year-end)	37½c	12-31	12-11
Arkansas Western Gas Co. (irreg.)	15c	12-20	12-10
Athol Manufacturing, common (year-end)	$1½	12-10	12- 3
7% preferred (s-a)	$3½	1- 3	12-24
Automatic Voting Machine (irregular)	25c	12-24	12-10
Axe-Houghton Fund, Inc., common	15c	12-24	12-18
Class B	30c	12-24	12-18
Bankers National Investing Corp., common	6¼c	12-31	12-10
6% preferred (quar.)	7½c	12-31	12-10
Barker Bros. Corp., common (year-end)	25c	12-23	12-14
5½% preferred (quar.)	68¾c	1- 1	12-21
Barrister Hall Trust (Boston) (quar.)	25c	12-15	12- 3
Bastian-Blessing Co. (quar.)	40c	1- 1	12-15
$5½ preferred (quar.)	$1.37½	1- 1	12-15
Batavia Body (irregular)	25c	12-10	11-29
Bendix Aviation Corp. (quar.)	75c	12-31	12-17
Binks Manufacturing Co. (year-end)	35c	12-20	12-15
Bishop Oil (quar.)	2½c	12-15	12- 4
Booth (F. E.) Co., $3 preferred (accum.)	75c	1- 2	12-15
Boston Personal Property Trust (quar.)	16c	12-23	12-16
Bower Roller Bearing Co. (year-end)	$1	12-20	12-14
Bralorne Mines, Ltd. (quar.)	‡20c	1-15	12-20
Extra	‡10c	1-15	12-20
Briggs Manufacturing Co. (quar.)	50c	12-24	12-17
Brillo Mfg. Co., common (irreg.)	25c	1- 1	12-15
$2 participating class A (quar.)	50c	1- 1	12-15
British Columbia Electric Power & Gas Co.—			
6% preferred (quar.)	‡$1.50	1- 3	12-20
Brooklyn Boro Gas, common	75c	12-23	12- 8
6% partic. preferred (quar.)	75c	12-23	12- 8
Buckeye Steel Castings Co. (year-end)	50c	12-21	12-13
Buffalo National Corp. (year-end)	50c	12-20	12-13
Building Products, Ltd. (quar.)	‡15c	1- 3	12-15
Byrndum Corp., $5 partic. pfd. cl. A (s-a)	$2.50	1- 6	12-30
$3 partic. preferred (s-a)	$1.50	1- 6	12-30
$7 2nd preferred (s-a)	$3.50	1- 6	12-30
Calaveras Cement, 7% preferred (accum.)	75c	12-15	12- 4
Canada Bread Co., 5% pfd., class B (quar.)	‡62½c	1- 3	12-13
6% 1st preferred (quar.)	‡$1.50	1- 3	12-13
Canada Machinery Corp., Ltd.	‡50c	12-21	12-10
Canada Southern Ry. Co. (s-a)	†$1½	2- 1	12-28
Canadian Celanese Ltd., common (quar.)	‡25c	12-31	12-17
Extra	‡25c	12-31	12-17
Founders rights	‡$1	3-15	12-31
7% preferred (quar.)	‡$1.75	12-31	12-17
Canadian Industries Ltd., class A (year-end)	‡$1½	12-17	12-16
Class B (year-end)	‡$1½	12-17	12-16
7% preferred (quar.)	‡$1¾	1-15	12-15
Canadian Light & Power Co. (s-a)	‡50c	1- 5	12-24
Cannon Mills Co. (quar.)	50c	12-29	12-16
Cannon Shoe Co.	10c	12-28	12-18
Carey (Philip) Mfg., common (quar.)	15c	12-17	12-10
5% preferred (quar.)	$1¼	12-17	12-10
6% preferred (quar.)	$1½	12-17	12-10
Carman & Co. Inc., class B	25c	12-17	12-13
Carnation Co., common (s-a)	50c	1- 3	12-14
Extra	$1	12-20	12-14
4% 1st preferred (quar.)	$1	1- 3	12-14
Carolina Power & Light, $7 pfd. (quar.)	$1¾	1- 3	12-14
$6 preferred (quar.)	$1½	1- 3	12-14
Celanese Corp. of America, common	50c	12-31	12-17
5% prior preferred (quar.)	$1.25	1- 1	12-17
7% prior preferred (quar.)	$1.75	1- 1	12-17
7% 2nd preferred (quar.)	$1.75	1- 1	12-17
Central Electric & Telephone, 6% pfd. (quar.)	75c	12-31	12- 9
Central Kansas Power, 4¾% pfd. (quar.)	$1.18	1-15	12-31
Central Paper Co., Inc.	15c	1- 3	12-20
Century Electric Co.	12½c	12-24	12-15
Charleston Transit Co., 6% preferred (quar.)	$1½	12-20	12- 1
Chefford Master Mfg. Co. (quar.)	5c	12-15	12- 6
Chesapeake-Camp Corp., 5% pfd. (quar.)	$1¼	1- 3	12-20
Chicago Artificial Ice (year-end)	$1	12-20	12-11
Chicago Corp., $3 preferred (quar.)	75c	----	----
$3 preferred (accum.)	$2.25	----	----
Chicago Daily News, common	50c	12-24	12-16
5% preferred (quar.)	$1¼	1- 3	12-21
Chicago Flexible Shaft	$1	12-24	12-14
Cincinnati & Suburban Bell Tele. Co. (quar.)	85c	1- 3	12-17
Citizens Wholesale Supply, 6% pfd. (quar.)	75c	1- 3	12-30
Cleveland Theatre, $4 partic. preferred (s-a)	$2	12-10	12- 1
Colgate-Palmolive-Peet (extra)	$1	12-23	12-14
Colonial Ice Co., common (resumed)	$2	1- 3	12-21
$6 preferred, class B (quar.)	$1.50	1- 3	12-21
$7 preferred (quar.)	$1.75	1- 3	12-21
Columbus & Southern Ohio Electric—			
6% preferred (quar.)	$1½	1- 3	12-15
6½% preferred (quar.)	$1⅝	2- 1	1-15
Combustion Engineering Co. (year-end)	$2	12-28	12-23
Commercial Alcohols, 8% preferred (quar.)	10c	1-15	12-31
Common	15c	1-15	12-31
Commonwealth Distributors (liquidating)	91c	12- 1	----
Commonwealth Securities, $6 pfd. (accum.)	$1	12-22	12- 8
Consolidated Bakeries of Canada Ltd.	‡20c	1- 3	12-10
Consolidated Car Heating Co. Inc. (quar.)	$1	12-15	12- 1
Consolidated Cement Corp.—			
$1.40 class A (accum.)	20c	12-15	12- 4
Consolidated Dry Goods Co.	25c	1- 3	12-24
Consolidated Investment Trust (Boston)—			
Quarterly	30c	12-28	12-15
Special	80c	12-28	12-15
Consolidated Rendering (year-end)	$1	12-13	12- 6
Consolidated Water Power & Paper (quar.)	50c	12-21	12- 6
Continental Baking Co., common	50c	1-22	1- 7
8% preferred (quar.)	$2	1- 1	12-17
Cream of Wheat Corp. (quar.)	37½c	1- 3	12-18
Crowley Milner & Co., 6% prior pfd. (accum.)	$3	1- 1	12-20
Cuban Telephone, common	$1	12-31	12-15
6% preferred (quar.)	$1½	12-31	12-15
Davenport Hosiery Mills, common (year-end)	$1¼	12-21	12-16
7% preferred (quar.)	$1¾	1- 1	12-16
Davidson-Boutell Co., 6% preferred (quar.)	$1.50	1- 1	12-15
Deep Rock Oil Corp.	25c	12-20	12-10
Delaware Fund Inc. (extra)	$1.25	12-22	12- 8
Delaware Hillsdale & South Western RR. (s-a)	$2	1- 2	12-20
Delta Electric Co. (quar.)	20c	12-20	12-12
Extra	10c	12-20	12-12
Detroit Harvester Co. (quar.)	25c	12-15	12- 1
Detroit River Warehouse Inc. (year-end)	22½c	12-20	12-10
Diamond Ginger Ale (quar.)	25c	12-15	12-10
Extra	25c	12-15	12-10
Diamond Portland Cement Co. (year-end)	20c	12-20	12-10
Doernbecher Mfg. Co.	10c	12-10	12- 4
Dominion Woollens & Worsteds—			
6% non-cum. partic. preferred (interim)	‡60c	1- 3	12- 8
Dow Drug Co., 7% preferred (accum.)	$12¼	12-15	12- 4
Dry Pack Corp. (stock dividend)	400%	12- 9	12- 2
New common (initial)	50c	12-21	12-14
Dunlop Tire & Rubber Goods Co.—			
5% preferred (s-a)	‡62½c	12-31	12-15
Common (interim)	‡50c	12-31	12-15
Duriron Co.	25c	12-13	12- 9
East Magnesia Talc (quar.)	$1½	12-13	12-13
Extra	$2	12-13	12-13

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Name of Company	Per share	When Payable	Holders of Rec.
Easy Washing Machine, class A (year-end)	25c	12-29	12-14
Class B (year-end)	25c	12-29	12-14
Eaton & Howard Balanced Fund (quar.)	20c	12-24	12-17
Extra	20c	12-14	12-17
Eaton & Howard Stock Fund	10c	12-24	12-17
Extra	5c	12-24	12-17
Eduadorian Corp. Ltd. (year-end)	5c	12-31	12-10
El Dorado Oil Works	25c	12-23	12-17
El Paso Electric (Del.), 6% pfd. B (quar.)	$1½	1-15	12-31
7% preferred A (quar.)	$1¾	1-15	12-31
Elastic Stop Nut, common (quar.)	25c	12-20	12-10
6% preferred (quar.)	75c	1- 1	12-20
Electrographic Corp. (resumed)	25c	12-23	12-15
Elizabethtown Water Co. (s-a)	$2.75	12-24	12-18
Extra	50c	12-24	12-18
Eppens Smith Co. (extra)	$4	11-30	11-30
Evans-Wallover Zinc	10c	12-10	12- 7
Fairchild Aviation Corp. (year-end)	50c	12-23	12-17
Federal Drop Forge	50c	12-20	12- 6
Federated Publications Inc. v.t.c. (irreg.)	50c	12-14	12- 9
Fenton United Cleaning & Dyeing—			
7% preferred (quar.)	$1¾	1-15	1-10
Fidelity Fund, Inc. (quar.)	15c	12-24	12-17
Extra	17c	12-24	12-17
First Security Corp. of Ogden, cl. A (s-a)	50c	12-10	12- 1
Extra	25c	12-10	12- 1
Class B (s-a)	50c	12-10	12- 1
Extra	25c	12-10	12- 1
Florida Power & Light, $7 preferred (quar.)	$1¾	1- 3	12-18
Florsheim Shoe, class A	50c	1- 3	12-20
Class B	25c	1- 3	12-20
Fohs Oil Co. (resumed)	10c	12-10	12- 6
Fostoria Pressed Steel	75c	12-22	12-14
Forbes & Wallace Inc., $2 pfd. cl. A (quar.)	75c	1- 3	12-24
Foster & Kleiser Co., 6% pfd. cl. A (quar.)	37½c	1- 1	12-15
Freiman (A. J.), 6% preferred (accum.)	$1.50	1- 1	12-15
Frick Co.	$1½	12-20	12- 8
Fruehauf Trailer Co. (special)	25c	12-24	12-15
Fuller (George A.) Co., common (year-end)	$2	12-24	12-15
$3 convertible preferred	$3	12-24	12-15
4% conv. preferred (quar.)	$1	1- 1	12-15
Fyr-Fyter Co, class A (quar.)	50c	1-15	12-31
Garrett Corp., common	10c	12-20	12-10
5% conv. preferred (quar.)	31¼c	12-20	12-10
General Gas & Electric Corp.—			
$5 prior preferred (accum.)	$1.25	12-15	12- 9
General Printing Ink, common	10c	12-24	12-15
$6 preferred (quar.)	$1½	1- 3	12-15
General Steel Wares Ltd.	40c	12-24	12-13
General Telephone Corp., $2½ pfd. (quar.)	62½c	1- 1	12-15
Common	40c	12-24	12-13
General Water Gas & Electric, $3 preferred	75c	1- 3	12-15
Girdler Corp. (quar.)	25c	12-15	12- 4
Year-end	25c	12-15	12- 4
Stock dividend (1/20th share)	----	12-15	12- 4
Gleaner Harvester Corp.	25c	12-30	12-15
Globe Steel Tubes	25c	12-30	12-18
Godchaux Sugars Inc., class A (quar.)	$1	1- 1	12-18
$7 preferred (quar.)	$1.75	1- 1	12-18
Gold & Stock Telegraph Co. (quar.)	$1.50	1- 3	12-31
Goodyear Tire & Rubber of Canada—			
Common (quar.)	‡63c	12-31	12-15
Extra	‡$1	12-31	12-15
5% preferred (quar.)	‡62½c	12-31	12-15
Gotham Hosiery Co. (year-end)	50c	12-23	12-16
Grant (W. T.) Co., common (quar.)	25c	1- 3	12-15
5% preferred (quar.)	25c	1- 3	12-15
Gulf Mobile & Ohio, $5 preferred	$2½	12-27	12-17
H. & B. American Machine Co.—			
6% preferred (accum.)	60c	12-10	12- 1
Halifax Insurance (s-a)	$40	1- 3	12-10
Hanna (M. A.) Co. (year-end)	65c	12-13	12- 7
Hanners Oil Co.	10c	12-16	12- 6
Hanover Fire Insurance (N. Y.) (quar.)	30c	1- 3	12-16
Harbor Plywood Corp., $2 conv. pfd. (accum.)	50c	12-10	12- 1
Harnischfeger Corp., common (quar.)	15c	12-20	12- 9
5% preferred (quar.)	$1.25	12-20	12- 9
5% preferred, 2nd issue (quar.)	$1.25	12-20	12- 9
Hart & Cooley, common (quar.)	$1	12-11	12- 2
Extra	$1½	12-11	12- 2
Hawaiian Consolidated Ry., 7% pfd. (accum.)	15c	12-10	12- 2
Extra	20c	12-10	12- 2
Heller (Walter E), common (quar.)	10c	12-27	12-17
Extra	25c	12-27	12-17
7% preferred (quar.)	43¾c	12-27	12-17
Hendey Machine Co., class B (quar.)	25c	12-10	12- 6
$2 preferred class A (quar.)	50c	12-10	12- 6
Hercules Motors Corp.	25c	12-23	12-13
Heywood-Wakefield Co. (resumed)	$2	12-14	12- 8
Hilo Electric Light (year-end)	50c	12-15	12- 4
Hollinger Consolidated Gold Mines (monthly)	‡5c	12-31	12-16
Holly Development (quar.)	1c	1-25	12-31
Extra	1c	12-22	12-11
Holt Renfrew & Co., 7% pfd. (accum.)	‡$3½	1-15	12-31
Home Indemnity Co. (N. Y.) (year-end)	50c	12-13	12- 4
Honolulu Rapid Transit, common	35c	12-13	12- 3
6% preferred (quar.)	15c	11-30	11-27
Hoover Ball & Bearing Co.	50c	12-22	12-10
Hummel-Ross Fibre Corp.	7½c	12-30	12-15
Extra	10c	12-30	12-15
6% preferred (quar.)	$1½	3- 1	2-15
Imperial Chemical Industries—			
Amer. deposit rcts. (interim)	5 7/10c	12- 7	9-24
Incorporated Investors	20c	12-22	12- 6
Indiana Associated Telephone Corp.—			
$5 preferred (quar.)	$1.25	2- 1	1-10
Indiana Gas & Chemical Corp.—			
$3 preferred (quar.)	75c	1- 1	12-20
Indiana General Service Co., 6% pfd. (quar.)	$1.50	1- 3	12- 7
Indiana & Michigan Electric Co.—			
6% preferred (quar.)	$1.50	1- 3	12- 7
7% preferred (quar.)	$1.75	1- 3	12- 7
Industrial Brownhoist Corp.—			
60c conv. 1st preferred (irreg.)	15c	1- 1	12-15
Industrial Rayon Corp.	50c	12-28	12-17
Industrial Silica, 6½% preferred (accum.)	$1⅜	12-10	12- 1
Interlake Steamship Co. (year-end)	$1.25	12-23	12-13
International Nickel Co. of Canada—			
7% preferred (quar.)	$1.75	2- 1	1- 3
International Paints, 5% pfd. (accum.)	‡50c	1-12	12-11
International Shoe (quar.)	45c	1- 1	12-15
International Telegraph (Me.) (s-a)	96½c	1- 4	12-15
Investment Co. of America (quar.)	25c	12-23	12-15
Kansas Electric Power, 5% preferred (quar.)	$1¼	1- 3	12-15
Kansas Gas & Electric Co., 7% pfd. (quar.)	$1.75	1- 3	12-14
$6 preferred (quar.)	$1.50	1- 3	12-14
Kansas-Nebraska Natural Gas Co.—			
Common (quar.)	10c	12-24	12-15
$5 preferred (quar.)	$1.25	1- 1	12-15
Keith-Albee-Orpheum Corp.—			
7% conv. preferred (quar.)	$1.75	1- 3	12-20
Kendall Co. (year-end)	25c	12-10	12- 7
Kirsch Co., class A	25c	12-27	12-15
Class B	25c	12-27	12-15
$1½ preferred (quar.)	37½c	12-27	12-15
Kittanning Telephone Co.	40c	12-15	11-30
Knapp-Monarch, $2½ preferred (quar.)	62½c	12-29	12-22
$2.70 preferred (quar.)	67½c	12-29	12-22
Knott Corp.	30c	12-18	12-10
Kresge Department Stores, common	25c	12-28	12-18
4% preferred (quar.)	$1	12-28	12-18
Kuehne Manufacturing Co.—			
$2 conv. class A (resumed)	$1.50	12-17	12- 6
La Crosse Telephone, common (irreg.)	10c	12-31	12-10
6% preferred (quar.)	$1½	12-31	12-10
La Salle Industrial Finance Corp.—			
70c preferred class A (quar.)	17½c	12-30	12-22
La Plant-Choate Manufacturing Co.—			
Common (quar.)	15c	12-31	12-20
$1 conv. preferred (quar.)	25c	1-15	1- 4
7% preferred (s-a)	$3.50	1- 1	12-20
Latrobe Electric Steel Co.	30c	12-27	12-15
Langendorf United Bakeries, 6% pfd. (quar.)	75c	1-15	12-31
Class A (quar.)	50c	1-15	12-31
Class B	6c	1-15	12-31
Lehigh & Wilkes-Barre Coal (N. J.)—			
Liquidating	37 9/10c	12-15	12- 3
Lerner Stores Corp. (increased)	62½c	1-15	1- 5
Link-Belt Co., common (quar.)	50c	3- 1	2- 5
6½% preferred (quar.)	$1⅝	4- 1	3-15
Lion Match Co.	50c	12-22	12-10
Little Schuylkill Navigation RR. & Canal (s-a)	75c	1-15	12-17
Locke Steel Chain (quar.)	30c	12-27	12-17
Lockheed Aircraft Corp.	50c	12-28	12-18
Loew's (Marcus) Theatres, 7% pfd. (quar.)	‡$1.75	12-31	12-17
Louisville Gas & Electric (Del.)—			
Class A (quar.)	37½c	12-23	12-15
Class B quar.)	25c	12-23	12-15
Lux Clock Mfg. (year-end)	35c	12-17	12-10
Lyon Metal Products (quar.)	25c	12-15	12- 1
Mahoning Coal RR., common (special)	$6¼	12-29	12-20
5% preferred	$1¼	1- 3	12-20
Mansfield Tire & Rubber Co., 6% pfd. (quar.)	30c	1- 3	12-15
Common (quar.)	25c	12-20	12-10
Manufacturers Life Insurance Co. (Toronto, Ont.) (s-a)	‡$6	1- 3	12-24
Marsh Wall Products	10c	12-14	12- 7
Mascot Oil Co. (year-end)	2c	12-24	12-15
McGraw Electric Co. (extra)	50c	12-29	12-13
McKee (A. G.) & Co., class B	75c	1- 2	12-20
Special	$1	1- 2	12-20
McLeod Cockshutt Gold Mines (interim)	‡5c	12-30	12-15
McLouth Steel (year-end)	55c	12-15	12- 8
McQuay-Norris Mfg. Co. (quar.)	62½c	1- 2	12-22
McWilliams Dredging Co.	25c	12-29	12-15
Mead Johnson & Co. (quar.)	75c	1- 3	12-15
Extra	$1.25	1- 3	12-15
7% preferred (s-a)	35c	1-	12-15
Medford Corp.	$1½	12- 1	11-19
Mercantile Stores (year-end)	$1½	12-10	12- 7
Meyer-Blanckе Co., common (year-end)	65c	12-14	12- 6
7% preferred (quar.)	$1.75	12-27	12-20
Michigan Associated Telephone—			
6% preferred (quar.)	$1½	1- 3	12-15
Mid-West Refineries Inc., common	5c	12-29	12-14
Conv. preferred (quar.)	37½c	12-15	11-30
Midwest Tool & Mfg. (quar.)	6¼c	12-30	12-20
Minnesota Power & Light Co., 7% pfd. (quar.)	$1.75	1- 3	12-15
6% preferred (quar.)	$1.50	1- 3	12-15
$6 preferred (quar.)	$1.50	1- 3	12-15
Mission Oil Co. (year-end)	40c	12-15	12-10
Missouri Edison Co., $7 preferred (quar.)	$1¾	1- 3	12-17
Monongahela West Penn Public Service—			
7% preferred (quar.)	43¾c	1- 3	12-15
Montana-Dakota Utilities, common	10c	12-29	12-15
5% preferred (quar.)	$1¼	12-29	12-15
Montreal Telegraph Co. (quar.)	‡48c	1-15	12-15
Monumental Radio, v.t.c. (quar.)	50c	12-24	12-15
Morrison Cafeterias Consolidated—			
7% preferred (quar.)	$1.75	1- 3	12-24
Morris Plan Bank (New Haven) (quar.)	$1½	12-24	12-15
Munsingwear, Inc. (year-end)	$1	12-23	12-16
Murphy (G. C.) Co., 4¾% preferred (quar.)	$1.18¼	1- 3	12-22
Murphy Paint Co., common (quar.)	‡20c	1- 1	12-10
5½% preferred (quar.)	‡$1.37½	1- 1	12-10
Nashua Manufacturing Co.—			
$5 1st preferred (quar.)	$1.25	1- 3	12-21
$2 2nd preferred (quar.)	50c	1- 3	12-21
7% preferred class C (quar.)	$1.75	1- 3	12-21
National Candy Co. Inc. (increased quar.)	50c	1- 1	12-13
7% 1st preferred (quar.)	$1.75	1- 1	12-13
7% 2nd preferred (quar.)	$1.75	1- 1	12-13
National Casket Co. Inc., $7 pfd. (quar.)	$1.75	12-31	12-15
National Motor Bearings—			
$1.50 conv. preferred (quar.)	37½c	1- 3	12-20
Navarro Oil Co. (year-end)	$1	12-20	12-13
New Britain Machine Co. (quar.)	50c	12-18	12- 8
Extra	50c	12-18	12- 8
New Hampshire Fire Insurance Co.—			
Common (quar.)	40c	1- 3	12-13
Special	20c	1- 3	12-13
New Jersey Power & Light Co.—			
$6 preferred (quar.)	$1 50	1- 1	12- 3
New London & Northern RR. (quar.)	$1¾	12-27	12-10
Extra	25c	12-27	12-10
New York & Harlem RR., common (s-a)	$2½	1- 3	12-24
10% preferred (s-a)	$2½	1- 3	12-24
N. Y. Hotel Statler (annual)	$2	12- 1	11-26
New York Honduras Rosario (year-end)	85c	12-24	12-14
New York Power & Light, $6 pfd. (quar.)	$1½	1- 3	12-15
7% preferred (quar.)	$1¾	1- 3	12-15
Niagara Share Corp. of Md., cl. B common	10c	12-29	12-10
6% preferred class A (quar.)	$1½	12-29	12-10
Nicholson File Co.	30c	12-20	12- 8
Extra	80c	12-20	12- 8
North American Aviation Inc. (year-end)	$1	12-27	12-13
North & Judd Mfg. (year-end)	75c	12-24	12-16
Northland Greyhound Lines Inc.—			
Common (irregular)	$2.75	12-15	12- 6
$6.50 preferred (quar.)	$1.62½	12-21	12-10
Northwestern Telegraph Co. (s-a)	$1.50	1- 3	12-16
Novadel-Agene Corp. (quar.)	50c	12-27	12-17
Ohio Service Holding Corp.—			
$5 non-cum. preferred (quar.)	$1.25	1- 1	12-10
Ohio Water Service, class A (year-end)	$1½	12-30	12-10
Olympia Brewing Co., common	15c	12-15	12- 3
6% partic. preferred	15c	12-15	12- 3
Orpheum Co. Inc. (year-end)	$2	12-20	12- 7
Oversea Securities Co. Inc. (year-end)	50c	12-27	12-17
Pacific Can Co. (quar.)	25c	12-24	12-13
Pacific Greyhound Lines—			
$3½ conv. preferred (quar.)	87½c	12-21	12-11
Pacific Public Service Co. (quar.)	10c	12-28	12-18
Pavonia Building Corp. (year-end)	$1.40	12-15	12-10
Pennsylvania Power & Light Co.—			
$7 preferred (quar.)	$1.75	1- 3	12-15
$6 preferred (quar.)	$1.50	1- 3	12-15
$5 preferred (quar.)	$1.25	1- 3	12-15
Pennsylvania Telephone, $2.50 pfd. (quar.)	62½c	12-31	12-15
Peoples Telephone Corp. (quar.)	$2	12-15	11-30
Petroleum & Trading—			
$1.25 partic. class A (accum.)	52½c	12-15	12- 8
Philco Corp. (year-end)	25c	12-27	12-17
Phillips Packing Co.	25c	12-22	12-16
Phoenix Insurance (Hartford) (quar.)	50c	1- 2	12-15
Extra	$1	1- 2	12-15
Pinchin, Johnson & Co.—			
American shares (interim)	7c	12- 6	11-14
Pittsfield & North Adams RR. Corp. (s-a)	$2.50	1- 3	12-31
Plough Inc. (quar.)	15c	1- 1	12-15
Plume & Atwood Mfg. Co. (quar.)	50c	1- 1	12-15
Extra	50c	12-10	11-26
Porto Rico Power Co. Ltd., 7% pfd. (quar.)	‡$1¾	1- 3	12-10
Portuguese-American Tin (year-end)	$10	12-15	12- 6
Pratt Food Co.	$1½	12- 1	11-20
Pratt & Lambert Inc. (year-end)	50c	12-23	12- 9
Premier Gold Mining, Ltd. (reduced)	‡1c	1-15	12-15
Propper-McCallum Hosiery, 5% pfd. (s-a)	$2½	1- 3	12-24
Providence Washington Insurance (quar.)	25c	12-24	12-10
Extra	40c	12-24	12-10
Providence & Worcester RR.	$2½	12-31	12- 8
Provincial Paper, 7% preferred (quar.)	‡$1¾	1- 3	12-15
Prudential Investing	3c	12-23	12- 9
Prudential Personal Finance, class A (yr.-end)	7½c	12-31	12-24
Puget Sound Pulp & Timber Co.—			
6% preferred (quar.)	30c	1- 1	12-14
Radio Corp. of America, common	20c	1-26	12-17
$3½ 1st preferred (quar.)	87½c	1- 1	12-13
Rapid Electrotype Co.	50c	12-15	12- 6
Reed Roller Bit Co. (irregular)	30c	12-27	12-18
Reliance Manufacturing, com. (year-end)	75c	12-29	12-18
7% preferred (quar.)	$1¾	1- 2	12-23
Republic Realty Mortgage Corp. (year-end)	5c	12- 1	11-20
Extra	2c	12- 1	11-20
Reynolds (R. J.) Tobacco, com. (year-end)	10c	12-27	12-10
Class B (year-end)	10c	12-27	12-10
Rhinelander Paper (irregular)	20c	1- 3	12-23
Rice-Stix Dry Goods Co., 7% 1st pfd. (quar.)	$1.75	1- 1	12-15
7% 2nd preferred (quar.)	$1.75	1- 1	12-15
Rochester & Genessee Valley RR. (s-a)	$2	1- 3	12-20
Rolland Paper, Ltd., common (quar.)	15c	2-15	2- 5
6% preferred (quar.)	$1½	3- 1	2-15
Rollins Hosiery Mills Inc. (irreg.)	25c	1- 4	12-24
Sangamo Electric Co. (quar.)	35c	12-28	12-16
Scranton Electric, $6 preferred (quar.)	$1½	1- 3	12- 7
Seaboard Surety Co. (special)	80c	12-27	12-20
Seattle Brewing & Malting Co. (quar.)	3c	12-10	12- 1
Seiberling Rubber (year-end)	25c	1- 1	12-15
Selected American Shares (year-end)	24c	12-27	12-17
Seneca Falls Machine Co.	10c	12-20	12-10
Seton Leather Co. (irregular)	35c	12-22	12-15
Shaler Co., class A (quar.)	50c	12-20	12-10
Class B	20c	12-20	12-10
Sherman Lead Co. (year-end)	5c	12-20	12- 6
Signal Royalties Co., class A (quar.)	25c	12-11	12- 4
Simplex Paper (irregular)	10c	12-27	12-16
Skenandoa Rayon, common	25c	1-15	1- 3
Smith (L. C.) & Corona Typewriter, com.	50c	12-28	12-13
$6 preferred (quar.)	$1½	12-28	12-13
Solar Manufacturing Corp. (irregular)	15c	12-21	12-11
Southern New England Telephone (quar.)	$1½	1-15	12-31
Southern Weaving	$1½	12-15	12- 8
Southwestern Public Service—			
Common (initial quar.)	25c	12-20	12-10
Common (represent two months period ending Aug. 31)	8⅓c	12-20	12-10
6½% preferred (quar.)	$1⅜	2- 1	1-20
Springfield City Water, 6% pfd. C (quar.)	$1½	12-28	12-18
7% preferred A (quar.)	$1¾	12-28	12-18
7% preferred B (quar.)	$1¾	12-28	12-18
Springfield Gas & Electric Co., 7% pfd. (quar.)	$1.75	1- 3	12-15
Standard Paper Manufacturing Co.—			
Common (irregular)	$1.50	12-29	12-15
6% preferred (quar.)	75c	12-29	12-15
Stanley Works, common	75c	12-15	11-30
5% preferred (quar.)	31¼c	2-15	1-29
Stayton Oil Co. (quar.)	15c	12-27	12-15
Stroock (S.) & Co. (year-end)	$1½	12-20	12-14
Sundstrand Machine Tool (quar.)	65c	12-20	12-10
Superheater (quar.)	25c	1-15	1-15
Year-end	20c	12-24	12-18
Thompson Products, $5 preferred (quar.)	$1¼	12-15	12- 3
Title Guaranty Co. (San Fran.)—			
$7.50 preferred (accum.)	75c	12-14	12- 6
Toklan Royalty Corp., class A (s-a)	3c	12-15	12- 1
Class B (s-a)	60c	12-15	12- 1
Toronto Mortgage Co. (quar.)	‡$1¼	1- 3	12-15
Trailer Co. of America, common (year-end)	$1	12-15	12-10
7% preferred (quar.)	$1¾	1- 3	12-24
Trico Products (quar.)	62½c	12-20	12- 8
Trusts & Guarantee Co. Ltd. (Toronto) (s-a)	‡$1	1- 3	12-18
Twin City Rapid Transit, 7% pfd. (accum.)	$1¾	12-24	12-18
Twin Coach Co.	30c	12-23	12-16
Union Bag & Paper Corp. (year-end)	15c	12-27	12-17
United Aircraft Products (quar.)	25c	12-15	12-11
United Artists Theatre Circuit—			
5% preferred (quar.)	$1¼	12-15	12- 2
United Carbon Co.	75c	12-21	12-13
United Corporations Ltd., cl. B (year-end)	‡30c	12-30	12-10
United Pacific Insurance Co. (quar.)	$1½	12-20	12-10
United Shoe Machinery, common (quar.)	62½c	1- 5	12-14
6% preferred (quar.)	37½c	1- 5	12-14
U. S. & Foreign Securities, $6 1st pfd. (quar.)	$1½	12-27	12-20
$6 2nd preferred (accum.)	$5	12-27	12-20
United States Guage, common (s-a)	$2.50	1- 3	12-20
7% preferred (s-a)	$1.75	1- 3	12-20
U. S. International Securities—			
$5 1st preferred (accum.)	$1¾	12-27	12-20
U. S. Plywood Corp., common	50c	1-20	1-10
$1.50 conv. preferred	$1.18¾	1- 3	12-20
United Steel & Wire Co. Inc.	15c	12-15	12- 8
United Stockyards Corp.—			
70c conv. preferred (quar.)	17½c	1-15	12-30
United Utilities Inc. (s-a)	20c	12-24	12- 8
Extra	10c	12-24	12- 8
Universal Cyclops Steel Corp. (year-end)	65c	12-29	12-16
Universal Leaf Tobacco, common (quar.)	$1	2- 1	1-12
8% preferred (quar.)	$2	1- 3	12-17
Utah-Wyoming Consolidated Oil Co.	½c	12-10	12- 5
Viau Ltd., 5% preferred (quar.)	‡$1.25	1- 3	12-20
Wabasso Cotton Ltd. (quar.)	$1	1- 3	12-20
Wagner Baking Corp., common (year-end)	30c	12-24	12-15
7% preferred (quar.)	$1¾	1- 3	12-15
$3 2nd preferred (quar.)	75c	1- 3	12-15
Waidlua Agriculture Co. (year-end)	80c	12-24	12-14
Warwick Mills (initial)	$1	12- 1	11-18
Washburn Wire (year-end)	50c	12- 1	11-23
Wayne Knitting Mills, common (year-end)	$1	12-24	12-14
6% preferred (s-a)	$1½	1- 1	12-14
Weber Showcase & Fixture—			
$2 partic. 1st preferred (accum.)	50c	12-17	12-10
West Ohio Gas Co.	10c	12-20	12- 1
West Virginia Water Service Co.—			
$6 preferred (quar.)	$1.50	1- 3	12-15
Western Grocer Co. (Iowa), 7% pfd. (s-a)	$3½	1- 3	12-22
Western Grocers Ltd., common (quar.)	‡75c	1-15	12-15
7% preferred (quar.)	‡$1.75	1-15	12-15
Western Tablet & Stationery, com. (yr.-end)	50c	1- 3	12-20
5% preferred (quar.)	$1¼	4- 1	3-22
Westgate-Greenland Oil Co. (monthly)	1c	12-15	12-10
Will & Baumer Candle (year-end)	10c	12-10	12- 8
Winters & Crampton (irregular)	6c	12-15	11-27
Wisconsin Investment Co. (irregular)	8c	12-22	12- 8
Wisconsin Public Service	15c	12-10	12- 6
Woodley Petroleum Co. (quar.)	10c	12-28	12-13
Woodward Iron Co. (year-end)	75c	12-23	12-13
Woolworth (F. W.)—			
6% preferred (Amer. deposit rcts.)	5½c	12- 7	11- 4
Worcester Transit Association (irregular)	10c	12-10	12- 6
York Corporation (initial)	15c	1- 4	12-20
Youngstown Steel Car (quar.)	15c	12-23	12-10

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Bank and Trust Companies

Name of Company	Per Share	When Payable	Holders of Rec.
Amalgamated Trust & Savings Bank (Chicago) (quar.)	$1	12-27	12-21
American Trust Co. (San Fran.) (quar.)	40c	12-15	11-30
Bank of Nova Scotia (quar.)	‡$2½	1- 3	12-16
Boatmen's Nat'l Bank of St. Louis (quar.)	30c	1- 2	12-21
Broad Street Trust Co. (Phila., Pa.) (year-end)	20c	12-15	12- 4
Cass Bank & Trust (St. Louis) (irreg.)	$2½	12-15	12-10
Central Nat'l Bank (Richmond, Va.) (quar.)	50c	1-3-44	12-24
Chartered Trust & Executor (quar.)	‡$1	1- 3	12-15
County Trust Co. of Maryland (annual)	30c	1- 3	11-15

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Name of Company	Per share	When Payable	Holders of Rec.
Crown Trust (Montreal) (quar.)	‡$1	12-15	12- 8
Dallas National Bank (Dallas, Tex.) (quar.)	40c	12-30	12-24
Drexel National Bank (Chicago) (year-end)	$2	12-15	12- 6
Drovers National Bank (Chicago) (quar.)	$1½	1-3-44	12-31
Fifth Third Union Trust Co. (Cinn.) (quar.)	$1	1-1-44	12-44
First Nat'l Bank (Cincinnati, O.) (quar.)	$1½	12-30	12-20
First National Bank (Jersey City) (quar.)	$1	12-31	12-23
First National Bank (Media, Pa.) (quar.)	$1½	1- 3	12-31
First Nat'l Bank (Memphis, Tenn.) (quar.)	$3	1-1-44	12-26
First Nat'l Bank (Palm Beach)—			
Monthly	$1	1-2-44	12-24
Extra	50c	1-2-44	12-24
First National Bank of Pittsburgh, common	40c	1- 3	12-27
Common	40c	4- 1	3-27
First National Bank (Portland, Ore.) (quar.)	40c	1- 1	12-29
First National Bank (San Jose) (quar.)	$2½	12-22	12-22
First National Bank (Tamaqua, Pa.)			
Quarterly	70c	12-17	12-10
Extra	5c	12-17	12-10
First Nat'l Bank & Trust Co. (Montclair, N. J.) (quarterly)	$2	12-31	12-21
First Natl. Bk. & Trust Co. (Oklahoma City)—			
Quarterly	25c	12-31	12-21
First National Trust (Tulsa, Okla.)	37½c	12-15	12-10
Fourth Nat'l Bank (Wichita, Kan.) (quar.)	$1½	12-15	12-15
Grey & Bruce Trust & Savs. (Ontario) (s-a)	‡$1	12-20	12- 1
Extra	‡25c	12-20	12- 1
Guaranty Trust Co. (N. Y.) (quar.)	$3	1- 3	12- 8
Harrison Nat'l Bank (N. J.) (s-a)	$1¼	12-20	12-15
Hartford Nat'l Bank & Trust (quar.)	25c	1- 3	11-24
Homewood Bank (Pittsburgh, Pa.) (irreg.)	$2.25	12-15	11-30
Industrial Bank & Trust (St. Louis)	75c	12-15	12- 1
Industrial National Bank (Chicago)—			
Quarterly	40c	12-14	12-10
Irving Trust Co. (N. Y.) (quar.)	15c	1- 3	12-14
Manufacturers Trust Co. (N. Y.), com. (quar.)	50c	1- 3	12-15
$2 conv. preferred (quar.)	50c	1-15	12-30
Marine National Exchange Bank (Milw.)—			
Quarterly	40c	1- 3-44	12-18
Mercantile Nat'l Bank (Chicago) (quar.)	$1½	12-31	12-26
Mercantile Nat'l Bank (Dallas) (quarterly)	40c	12-21	12-25
Mid-City Bank & Trust (Pa.)	50c	12-16	12- 1
Midland Loan & Savings (Ontario) (s-a)	‡40c	1- 3	12-15
Miners Nat'l Bank of Pottsville, Pa. (quar.)	$1.13	12-31	12-24
Montgomery County Trust Co. (N. Y.) (s-a)	$5	1- 3	12-15
Montreal City & District Savs. Bank (quar.)	$3	1- 3	12-15
Extra	$1	1- 3	12-15
Munsey Trust Co. (Wash, D. C.) (quar.)	$1	1-3-44	12-24
Extra	25c	1-3-44	12-24
National Bank (Chambersburg, Pa.) (quar.)	25c	12-31	12-31
National Boulevard Bank of Chicago (quar.)	$1	1- 1	12- 3
Nat'l Metropolitan Bk. (Wash., D. C.) (extra)	$8	12-21	12-11
National Safety Bank & Trust	50c	1- 3	12-15
Extra	50c	1- 3	12-15
National Security Bank (Chicago) (quar.)	$1½	1-1-44	12-28
National Trust Co., Ltd. (Toronto) (quar.)	‡$2	1- 3	12-15
Northern N. Y. Trust Co. (Watertown, N. Y.)—			
Quarterly	50c	12-15	12- 1
Ohio Citizens Trust (Toledo)	50c	12-15	12- 6
Extra	50c	12-15	12- 6
Pacific Nat'l Bank (Seattle, Wash.) (quar.)	$2	12-31	12-31
Park Street Trust (Hartford)	$1	1- 3	12-14
Pilgrim Trust Co. of Boston (quar.)	$2	1- 3	12-23
Public Nat'l Bank & Trust (N. Y.) (quar.)	37½c	1- 3	12-20
Puget Sound Nat'l Bank (Tacoma) (quar.)	25c	12-30	12-24
Seattle-First National Bank (quar.)	40c	1- 3	12-28
South Texas Commercial National Bank (Houston) (quar.)	$2.50	1-3-44	12-31
Quarterly	$2.50	4-1-44	3-31
Quarterly	$2.50	7-1-44	6-30
Quarterly	$2.50	10-2-44	9-30
Quarterly	$2.50	12-21-44	12-20
Sussex Trust (Lewes, Del.) (s-a)	40c	12-31	12-31
Extra	20c	12-31	12-21
State Bank of Albany (quar.)	$3	1- 3	12- 7
Terminal Nat'l Bank (Chicago)	50c	12-15	12- 6
Extra	50c	12-15	12- 6
Toronto General Trust Corp. (quar.)	‡$1	1- 3	12-10
Trade Bank & Trust (N. Y.) (stock dividend 1/15th share for each share held	1½%	12-22	12-10
Union Natl. Bank (Youngstown, O.)—			
Quarterly	$2	1-3-44	12-15
United Savings Bank (Detroit) (s-a)	50c	12-20	12-10
U. S. Nat'l Bank (Portland, Ore.) (quar.)	35c	1-3-44	12-22
United States Trust (N. Y.) (quar.)	$15	1- 3	12-13
Extra	$10	1- 3	12-13
Upper Avenue Nat'l Bank (Chicago) (quar.)	$1¾	12-20	11-18
Stock dividend	66⅔%	----	11-18
Uptown National Bank (Chicago)	$1	1- 3	12-15
Whitney Nat'l Bank (New Orleans) (quar.)	75c	1- 3	12-20

Industrial and Miscellaneous Companies

Name of Company	Per share	When Payable	Holders of Rec.
Abbott Laboratories (quar.)	40c	12-23	12- 2
Extra	10c	12-23	12- 2
4% preferred (quar.)	$1	1-15	1- 2
Acme Glove Works, 6½% preferred (s-a)	‡$3.25	1- 3	12-18
Acme Wire Co. (year-end)	25c	12-15	11-30
Adams-Millis Corp. (year-end)	50c	12-17	12-10
Aetna Ball Bearing Mfg.	35c	12-15	12- 1
Aetna Casualty & Surety (quar.)	$1	1- 3	12- 4
Extra	$1	1- 3	12- 4
Aetna Life Insurance (quar.)	30c	1- 3	12- 4
Extra	20c	1- 3	12- 4
Aero Supply Mfg., class B (year-end)	20c	12-23	12-10
$1½ class A (quar.)	37½c	1- 3	12-17
Affiliated Fund	3c	1-15	12-31
Extra	5c	12-20	12-10
Agnew-Surpass Shoe Stores, 7% pfd. (quar.)	‡$1¾	1- 3	11-30
Agricultural Insurance (Watertown, N. Y.)—			
Quarterly	75c	1- 3	12-15
Extra	25c	1- 3	12-15
Ahlberg Bearing Co., class A (quar.)	8¾c	1- 2	12-20
Alabama Great Southern RR., ordinary	$4½	12-24	12- 4
6% partic. preferred	$4½	12-24	12- 4
Alabama Power, 6% preferred (quar.)	$1½	1- 3	12-10
$7 preferred (quar.)	$1¾	1- 3	12-10
Albany & Susquehanna RR. Co. (year-end)	$3.80	1- 3	12-15
Alberts Super Markets, 6% pfd. (quar.)	$1½	12-29	12-18
Alexander & Baldwin, Ltd. (year-end)	$3	12-15	12-15
Algoma Steel Corp., Ltd., 5% pfd. (s-a)	‡$2½	1- 1	12- 1
Allegheny Ludlum Steel, common (year end)	95c	12-22	12- 1
Alles & Fisher, Inc. (year-end)	25c	12-29	12-17
Allied Chemical & Dye Corp. (quar.)	$1½	12-20	12-10
Allied Products Corp., common (quar.)	50c	12-27	12-11
Special	$1	12-27	12-11
Class A (quar.)	43¾c	1- 2	12-11
Allis-Chalmers Mfg. (year-end)	50c	12-22	11-29*
Alpha Portland Cement	25c	12-21	12- 1
Altoona & Logan Valley Electric Ry.	$3	12-22	12- 6
Aluminum Corp. of America—			
6% preferred (quar.)	$1½	1- 1	12-10
Aluminum Industries Inc. (quar.)	15c	12-15	11-30
Aluminum Manufacturers, common (quar.)	50c	12-31	12-15
7% preferred (quar.)	$1¾	12-31	12-15
Amalgamated Electric Corp. (interim)	‡30c	1- 2	11-30
Amalgamated Leather, 6% conv. pfd. (accum.)	$1	1- 1	12-20
American Agricultural Chemical	30c	12-28	12-16
American Airlines, Inc., common (year-end)	$1½	12-22	12-10
$4.25 conv. preferred (quar.)	$1.06¼	1-15	1- 4
American Arch (year-end)	$1½	12-23	12-13
American Alliance Insurance (quar.)	25c	1-15	12-20
Extra	5c	1-15	12-20
American Automobile Insurance (St. Louis)—			
Quarterly	25c	12-15	12- 1
American Bakeries, class A (quar.)	50c	12-30	12-15
Extra	25c	12-30	12-15
Class B (year end)	$2½	12-30	12-15
American Bank Note, common (irreg.)	20c	1- 1	12- 9*
6% preferred (quar.)	75c	1- 1	12- 9*
American Bemberg Corp., 7% pfd. (s-a)	$3½	1- 1	12-22
American Can Co., 7% preferred (quar.)	$1¾	1- 3	12-16*
American Car & Foundry, 7% non-cum. pfd.	$1¾	12-24	12-13*
American Cast Iron Pipe Co., 6% pfd. (s-a)	$3	1- 1	12-20
American Central Mfg. (year-end)	20c	12-15	11-30
American Chain & Cable, common	50c	12-15	12- 1
5% preferred (quar.)	$1¼	12-15	12- 1
American Chicle (quar.)	$1	12-15	12- 1
Extra	50c	12-15	12- 1
American Cigarette & Cigar, common	$1¼	12-15	12- 1
Extra	$1	12-15	12- 1
6% preferred (quar.)	$1½	12-31	12-15
American Cities Power & Light, $3 class A (opt. dividend series of 1936) 1/32nd share of class B stock or 34⅜c in cash	----	1- 1	12-11
American Coach & Body (year-end)	35c	12-20	12-10
American Coal Co. of Alleghany County— (Year-end)	50c	12-20	12-1
American Colortype (N. J.), com. (year-end)	30c	12-13	11-29
5% preferred (annual)	$5	12-13	11-29
American Crystal Sugar, common	25c	12-28	12-13
6% preferred (quar.)	$1½	12-28	12-13
American Cyanamid Co., class A (quar.)	15c	1- 3	12-11
Class B (quar.)	15c	1- 3	12-11
5% preference (quar.)	12½c	1- 3	12- 1
American Export Lines	50c	12-13	12- 1
American Express (year-end)	$3	12-14	12- 6
American Factors, Ltd. (year-end)	50c	12-15	12- 3
American Felt, 6% preferred (quar.)	$1½	1- 3	12-15
American Fork & Hoe, common	25c	12-15	12- 4
6% preferred (quar.)	$1½	1-15	1- 5
American Fruit Growers	25c	1-12	12-28
American Gas & Electric, common (quar.)	40c	12-15	11-17
Extra	20c	12-15	11-17
4¾% preferred (quar.)	$1.18¾	1- 3	12- 9
American Gen'l Insurance (Houston) (quar.)	25c	12-15	12- 6
Extra	25c	12-15	12- 6
American Hardware Corp. (quar.)	25c	12-18	12- 3
Extra	25c	12-18	12- 3
American-Hawaiian Steamship	75c	12-14	12- 1
American Hide & Leather, 6½% pfd. (quar.)	75c	12-20	12- 1
American Home Products (monthly)	20c	1- 3	12-14*
Extra	25c	12-23	12-14*
American Ice, common	$1½	1- 3	12-10
6% preferred (irreg.)	$1½	1- 3	12-10
American Insulator Corp. of Del., com. (quar.)	10c	12-30	12-17
Conv. prior preferred (s-a)	75c	12-15	12- 1
American Investment Co. of Illinois—			
5% conv. preferred (quar.)	62½c	1- 1	12-15
$2 preference (quar.)	50c	1- 1	12-15
American Locker, class B (initial)	$1	12-22	12-13
$1½ non-cum. class A	37½c	12-22	12-13
Extra	15c	12-22	12-13
American Locomotive, 7% preferred (quar.)	$1¾	12-28	12-20
American Machine & Metals (year-end)	25c	12-30	12-10
American Manufacturing Co., common	$1½	12-31	12-15*
5% preferred (quar.)	$1¼	12-31	12-15*
American Metal Co., Ltd. (year-end)	50c	12-14	12- 6
American Meter Co.	25c	12-15	11-26
American National Finance Corp., $1 pfd.	50c	12-15	12- 1
American News Co. (bi-monthly)	30c	1-15	1- 5
American Optical Co. (quar.)	25c	1- 1	12-13
American Paper Goods Co., 7% pfd. (quar.)	$1.75	12-15	12- 3
American Radiator & Standard Sanitary, com.	10c	12-28	12- 3
American Republics Corp. (year-end)	40c	12-20	12- 8
American Rolling Mill—			
4½% conv. preferred (quar.)	$1⅛	1-14	12-15
Common (quar.)	20c	12-15	11-15
Year-end	20c	12-15	11-15
American Service, class A	$1½	12-23	12- 6
$3 preferred (annual)	$3	12-23	12- 6
American Smelting & Refining—			
Common (year-end)	50c	12-27	12- 3
7% 1st preferred (quar.)	$1¾	12-27	12- 3
American Snuff Co., common	60c	1- 3	12- 9
6% preferred (quar.)	$1.50	1- 3	12- 9
American Steel Foundries (quar.)	50c	12-15	11-30
American Stores Co.	25c	1- 3	12-11
American Sugar Refining, 7% pfd. (quar.)	$1¾	1- 3	12- 6
American Sumatra Tobacco (year-end)	75c	12-13	12- 1
American Surety (N. Y.) (s-a)	$1¼	1- 3	12- 3*
American Telephone & Telegraph (quar.)	$2¼	1-15	12-15
American Thermos Bottle, pfd. (quar.)	87½c	1- 3	12-20
American Thread, 5% preferred (s-a)	12½c	1- 1	11-30
American Tobacco Co., 6% preferred (quar.)	$1½	1- 3	12-10
American Water Works & Electric—			
$6 preferred (quar.)	$1½	1- 3	12-13
American Turf Association (year-end)	$1	12- 8	11-26
American Wringer (year-end)	45c	12-20	12-10
Ampco Metal Inc., common	10c	12-30	12-10
Common	10c	3-30	3-10
Anaconda Copper Mining (year-end)	$1	12-20	12- 7
Anaconda Wire & Cable	25c	12-20	12-10
Andes Copper Mining	25c	12-17	12- 7
Anglo-Huronian, Ltd. (interim)	10c	1-21	12-15
Anglo-Irian Oil, ordinary (interim)	5%	12-29	12- 7
Apex Electrical Mfg., common	25c	12-27	12-14
7% prior preferred (quar.)	$1¾	12-27	12-14
Arcade Cotton Mills, common (quar.)	$1	12-21	12-15
6% preferred (s-a)	$3	12-21	12-15
Arkansas-Missouri Power Corp., common	35c	12-15	11-30
6% preferred (s-a)	$1½	12-15	11-30
Arkansas Power & Light, $6 pfd. (quar.)	$1½	1- 3	12-15
$7 preferred (quar.)	$1¾	1- 3	12-15
Armour & Co. (Ill.)—			
$6 conv. prior preferred (accum.)	$1½	1- 3	12-10
Armstrong Cork Co.—			
4% convertible preferred (quar.)	$1	12-15	12- 1
Common (year-end)	35c	12-24	12- 6
Arnold Constable Corp.	12½c	12-14	12- 4
Arrow Hart & Hegeman Electric	$1¼	12-17	12- 8
Art Metal Construction ((year-end)	$1	12-27	12-17
Art Metal Works (quar.)	15c	12-20	12-10
Extra	15c	12-20	12-10
Associated Breweries of Canada (year-end)	‡75c	12-30	11-30
Asbestos Corp., Ltd. (quar.)	‡20c	12-31	12- 1
Extra	‡20c	12-31	12- 1
Ashland Oil & Refining, 5% preferred (quar.)	$1¼	12-15	12-13
Associated Tel. & Tel., 7% pfd. (accum.)	$1.54	12-21	11-26
$6 preferred (accum.)	$1.32	12-21	11-26
Associates Investment, common (quar.)	37½c	12-31	12- 4
5% preferred (quar.)	$1¼	12-31	12- 4
Astor Financial Corp., 75c pfd. (s-a)	37½c	12-21	12- 4
Atchison Topeka & Santa Fe Ry., common	$1½	3- 1	1-28
5% non-cum. preferred (s-a)	$2½	2- 1	12-30
Atlanta Birmingham & Coast RR.—			
5% preferred (s-a)	$2½	1- 1	12-13
Atlantic Coast Line Co. (Conn.) (year end)	$2	12-24	11-29
Atlantic Coast Line RR. (year end)	$1½	12-24	11-29
Atlantic Gulf & West Indies, com. (year-end)	$3	12-15	12- 1
5% non-cum. preferred	$2½	12-15	12- 1
Atlantic Rayon Corp., $2.50 prior pref. (quar.)	62½c	2- 1	1-15
Atlantic Refining, 4% conv. pfd. A quar.)	$1	2- 1	1- 5
Common	25c	12-15	11-22
Special	20c	12-15	11-22
Atlas Imperial Diesel Engine (year-end)	25c	12-18	12- 1
Autocar Co., $3 preferred (quar.)	75c	1- 1	12-18
Automatic Fire Alarm (year-end)	40c	12-15	12- 1
Automatic Products Corp. (year-end)	25c	12-28	12-14
Automobile Insurance Co. (Hartford) (quar.)	25c	1- 3	12- 4
Extra	40c	1- 3	12- 4
Avery (B. F.) & Sons (quar.)	37½c	1- 3	12-20
6% preferred (quar.)	37½c	1- 3	12-20
Aviation Corp. (Del.) (year end)	10c	12-20	11-30
Avondale Mills, common	7c	12-23	12-10
Axelson Mfg. Co. (year-end)	20c	12-15	11-30
Babcock & Wilcox Co.	50c	12-15	12- 1
Badger Paper Mills	50c	12-21	12-11
Baldwin Co., 6% preferred series A (quar.)	$1½	12-15	11-30
Baldwin Locomotive Works (year-end)	75c	12-20	12- 6
Baltimore & Annapolis RR., pfd. (initial)	$2.40	12-22	12-10
Bancroft (J.), 7% preferred (accum.)	$2½	4-22	4-12
7% preferred (accum.)	$2½	8-16	8- 2
7% preferred (accum.)	$5	11-16	10-30
Bangor & Aroostook RR., 5% pfd. (accum.)	$1¼	12-24	11-23
5% preferred (accum.)	$1¼	1- 1	11-23
Bangor Hydro-Electric, 7% pfd. (quar.)	$1¾	1- 3	12-10
6% preferred (quar.)	$1½	1- 3	12-10
Barber-Ellis Co. of Canada, 7% pref. (s-a)	‡$1¾	1-15	12-31
Common (quar.)	‡12½c	12-15	11-30
Basic Refractories, Inc.	10c	12-15	12- 4
Bath Iron Works	$1	1- 3	12-15
Bayuk Cigars, Inc.	37½c	12-15	11-30
Beatrice Creamery Co. (quar.)	35c	1- 1	12-13
Special	65c	1- 1	12-13
$4.25 preferred (quar.)	$1.06¼	1- 1	12-13
Beatty Brothers, class A (increased)	‡37½c	1- 3	12-15
Class B (initial)	‡12½c	1- 3	12-15
7% 2nd preferred (s-a)	‡$3½	1- 3	12-15
Beech Creek RR. (quar.)	50c	1- 3	12-10
Beech-Nut Packing Co. (quar.)	$1	1- 2	12- 6
Year-end	$1	12-15	11-20
Belding-Corticelli Ltd., common (quar.)	‡$1	1- 3	11-30
7% preferred (quar.)	‡$1.75	1- 3	11-30
Bell Telephone Co. of Canada (quar.)	‡$2	1-15	12-23
Belmont Radio Corp. (quar.)	15c	12-15	12- 1
Beneficial Industrial Loan, common (quar.)	30c	12-31	12-15
Year-end	15c	12-31	12-15
$2½ preferred (1938 series) (quar.)	62½c	12-31	12-15
Benton Harbor Malleable Industries—			
(Year end)	15c	12-15	11-30
Bessemer Limestone & Cement—			
6% preferred (quar.)	75c	1- 1	12-18
Bethlehem Steel Corp., 7% preferred (quar.)	$1¾	1- 3	12- 3
7% preferred (quar.)	$1¾	1- 3	12- 3
Biltmore Hats, Ltd. (quar.)	‡15c	1-15	12-31
Birmingham Electric, $7 preferred (quar.)	$1¾	1- 3	12-17
$6 preferred (quar.)	$1½	1- 3	12-17
Birmingham Fire Insurance (year-end)	50c	12-20	12- 6
Birmingham Water Works, 6% pfd. (quar.)	$1½	12-15	12- 1
Black & Decker Mfg. Co. (quar.)	40c	12-22	12-10
Blaw-Knox Co. (year-end)	20c	12-23	11-29
Bliss & Laughlin, Inc., com. (year-end)	75c	12-13	12- 6
5% convertible preferred (quar.)	37½c	12-13	12- 6
Bloch Brothers Tobacco, 6% pfd. (quar.)	$1½	12-27	12-21
Blue Ridge Corp. (resumed)	5c	12-28	12- 6
Blue Top Brewing, class A (s-a)	‡30c	12-31	12-15
Blumenthal (Sidney), 7% pfd. (quar.)	$1¾	1- 3	12-29
Bohn Aluminum & Brass (year-end)	$1½	12-20	12- 3
Bolsa Chica Oil Corp. (initial)	5c	12-15	11-30
Bond Stores, Inc. (quar.)	50c	12-15	12- 3
Extra	20c	12-15	12- 3
Bondholders Management Inc., class A (s-a)	62½c	12-15	12- 3
Extra payable in 5-year 6% notes	$2	12-15	12- 3
Borden Co. (year-end)	60c	12-20	12- 7
Borg-Warner Corp.	40c	1- 1	12-14
Borne-Scrymser Co. (year-end)	$1½	12-15	11-29
Boston & Albany RR.	$2.25	12-31	11-30
Boston Elevated Ry. (quar.)	$1¼	1- 3	12-10
Boston Wharf (irregular)	$1	12-31	12- 1
Boston Woven Hose & Rubber, 6% pfd. (s-a)	$3	12-15	12- 1
Brach (E. J.) & Sons (quar.)	30c	12-20	12- 4
Extra	30c	12-20	12- 4
Brandon Corp., 7% preferred (s-a)	$3½	1- 1	12-24
Class A (accum.)	$2½	12-31	12-24
Class A (accum.)	$1½	3-31	3-24
Brazilian Traction Light & Power—			
6% preferred (quar.)	‡$1½	1- 3	12-15
Brewer (C.) & Co. (year-end)	$3	12-15	12- 8
Bridgeport Brass Co., common	25c	12-31	12-16
5½% preferred (quar.)	$1⅜	12-31	12-16
Briggs & Stratton Corp.	75c	12-15	12- 2
Bright (T. G.) & Co., Ltd., 6% pfd. (quar.)	‡$1½	12-15	11-30
British American Oil Ltd. (quar.)	‡25c	1- 3	12- 3
British Columbia Power, class A (quar.)	‡50c	1-15	12-31
Brompton Pulp & Paper (quar.)	‡25c	1-15	12-27
Brown-Forman Distillers Corp.—			
$5 prior preferred (quar.)	$1.25	1- 3	12-17
Bruck Silk Mills (interim)	10c	12-15	11-15
Brunswick-Balke-Collender Co., common	25c	12-15	12- 1
$5 preferred (quar.)	$1.25	1- 3	12-20
Buckeye Pipe Line Co.	20c	12-15	11-19
Bucyrus-Erie, common (year-end)	22½c	12-15	11-29
7% preferred (quar.)	$1¾	1- 3	12-15
Bullard Company	50c	12-28	12- 3
Extra	50c	12-28	12- 3
Bullova Watch Co. (quar.)	50c	12-21	12- 9
Burd Piston Ring (quar.)	10c	12-20	12-10
Burgess Battery Co.	15c	12-13	12- 3
Burlington Steel (quar.)	15c	1- 3	12-10
Bush Terminal Bldgs., 7% pfd. (accum.)	75c	1- 1	12-15
Bush Terminal Co., 6% preferred (quar.)	$1.50	1- 3	12-17
Butler (P. H.) Co., 5% conv. pfd. (quar.)	31¼c	1- 3	12 20
5% non-cum. preferred B (quar.)	31¼c	1- 3	12-20
Butler Water, 7% preferred (quar.)	$1¾	12-15	12- 1
Butte Copper & Zinc (year-end)	25c	12-20	12- 6
California Electric Power, com. (initial)	10c	12-15	11-30*
5¼% conv. preferred (initial)	$1.32	1- 1	12-15*
California Ink Co. (quar.)	50c	12-20	12-10
California Pacific Utilities, preferred	25c	12-15	12-10
Calumet Hecla Consolidated Mining (irreg.)	20c	12-22	12-11
Camden & Burlington Co. Ry. (s-a)	75c	1- 3	12-15
Canada Cement Co., 6½% pfd. (accum.)	‡$1.25	12-20	11-25
Canada Crushed Stone (interim)	‡10c	12-15	12- 1
Canada Cycle & Motor, common (quar.)	‡30c	12-27	12-10
Extra	‡20c	12-27	12-10
5% sinking fund 1st preference (quar.)	‡$1¼	12-27	12-10
Canada Foundries & Forgings, class A (quar.)	‡37½c	12-16	12- 1
Class B	‡$1½	12-16	12- 1
Canada Malting, Ltd. (quar.)	‡50c	12-15	11-15
Extra	‡50c	12-15	11-15
Canada Northern Power Corp., com. (quar.)	‡15c	1-25	12-20
7% preferred (quar.)	‡$1.75	1-15	12-20
Canada Packers, Ltd. (quar.)	‡$1	1- 3	12- 1
Canada Permanent Mortgage (quar.)	‡$2	1- 3	12-15
Canada Steamship Lines, 5% preference	‡$1¼	1- 3	12- 1
Canada Wire & Cable Co., Class A (interim)	‡$1	12-15	11-30
Class B (quar.)	‡25c	12-15	11-30
6½% preferred (quar.)	‡$1⅝	12-15	11-30
Canada Wirebound Boxes, class A (accum.)	‡37½c	1- 3	12-10
Canadian Breweries, $3.40 preferred (quar.)	‡85c	1- 1	11-15
Canadian Bronze Co., Ltd., common (quar.)	‡37½c	2- 1	1-10
Extra	‡50c	2- 1	1-10
5% preferred (quar.)	‡$1¼	2- 1	1-10
Canadian Canners, Ltd., common (quar.)	‡12½c	1- 3	12-15
5% cum. 1st preference (quar.)	‡25c	1- 3	12-15
Participating	‡5c	1- 3	12-15
60c non-cum. conv. preferred (quar.)	‡15c	1- 3	12-15
Participating	‡5c	1- 3	12-15
Canadian Car & Foundry, partic. pfd. (quar.)	‡53c	1-10	12-21
Canadian Cottons, common (increased quar.)	‡$1½	1- 3	12- 3
6% preferred (quar.)	‡$1½	1- 3	12- 3
Canadian Converters, Ltd. (quar.)	‡50c	12-31	12-15
Canadian Fire Insurance (s-a)	$2	1- 3	12-20
Canadian Food Products (quar.)	‡50c	1- 2	11-30
Canadian Foreign Investment Corp.—			
8% preferred (quar.)	‡$2	1- 3	12- 1
Canadian General Electric Ltd. (quar.)	‡$2	1- 3	12-15
Canadian Indemnity (s-a)	‡$4	1- 3	12-18
Canadian Oil Cos. common (extra)	‡20c	12-15	12- 1
8% preferred (quar.)	‡$2	1- 3	12-15
Canadian Western Natural Gas Light Heat & Power Co., Ltd., ordinary	‡$1	12-23	12-24
Canadian Westinghouse Co. Ltd. (quar.)	‡50c	1- 3	12-15
Canadian Wirebound Boxes Ltd.—			
$1½ class A	37½c	1- 3	12-10

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Name of Company	Per share	When Payable	Holders of Rec.
Canfield Oil Co. (year-end)	$2	12-16	12- 6
Capital Transit Co.	50c	12-21	12- 4
Capital Wire Cloth & Mfg., $1½ pfd. (quar.)	‡37c	1-28	12- 1
Carolina Clinchfield & Ohio Ry. (quar.)	$1¼	1-20	1-10
Carolina Tel. & Tel. (quar.)	$2	12-18	12-11
Carthage Mills Inc., 6% pfd. A (quar.)	$1.50	1- 3	12-13
6% preferred B (quar.)	60c	1- 3	12-13
Case (J. I.) Co., common (year-end)	$4	12-24	12-12
7% preferred (quar.)	$1.75	1- 3	12-11
Catalin Corp. of America (year end)	10c	12-20	12- 1
Central Illinois Light, 4½% pfd. (quar.)	$1⅛	1- 3	12-20
Central Maine Power Co.—			
5% series preferred (quar.)	62½c	1- 1	12-10
$6 preferred (quar.)	$1½	1- 1	12-10
6% preferred (quar.)	$1½	1- 1	12-10
7% preferred (quar.)	$1¾	1- 1	12-10
Central Patricia Gold Mines (quar.)	‡3c	1- 3	11-30
Central Steel & Wire, common	15c	12-13	12- 2
6% preferred (quar.)	75c	12-20	12-10
Central Wharf & Wet Dock (year-end)	$2	12- 6	11-26
Champion Paper & Fibre, 6% pfd. (quar.)	$1½	1- 1	12-15
Chapman's Ice Cream (year-end)	10c	12-15	11-30
Chapman Valve Mfg., com. (quar.)	50c	12-17	12- 7
Extra	25c	12-17	12- 7
Chesapeake & Ohio Ry. (irregular)	75c	1- 1	12-10*
Chesbrough Mfg. (quar.)	$1	12-13	11-26
Extra	75c	12-13	11-26
Chicago Burlington & Quincy RR. (year-end)	$3	12-23	12-13
Chicago & Eastern Illinois RR. (initial)	50c	12-20	12- 7
Chicago Great West'n Ry., 5% pfd. (accum.)	$1¼	12-27	12-14
Chicago Mail Order (year-end)	30c	12-23	12-10
Chicago Pneumatic Tool Co., common	50c	12-23	12-15
$3 conv. preferred (quar.)	75c	12-23	12-15
$2.50 conv. prior preferred (quar.)	62½c	12-23	12-15
Chicago Rivet & Machine (year-end)	25c	12-15	11-26
Chicago South Shore & South Bend RR.—			
Common (s-a)	$1	12-15	12- 1
Extra	$3	12-15	12- 1
Chickasha Cotton Oil (quarterly)	25c	1-14-44	12-14-44
Quarterly	25c	4-14-44	3-14-44
Quarterly	25c	7-14-44	6-14-44
Quarterly	25c	10-14-44	9-14-44
Chicksan Tool, common	2½c	12-20	12-10
6% preferred (quar.)	15c	12-20	12-10
Chile Copper (year-end)	$1	12-17	12- 7
Chillicothe Paper, 4½% preferred (quar.)	$1⅛	1- 3	12-20
Christiana Securities Co., common (irreg.)	$24.70	12-15	11-22
7% preferred (quar.)	$1¾	1- 3	12-20
Chrysler Corp.	75c	12-14	11-19
Cincinnati Gas & Electric, 5% pfd. A (quar.)	$1¼	1- 3	12-15
Cincinnati New Orl. & Texas Pacific Ry.—			
Common	$4	12-18	12- 7
5% preferred (quar.)	$1¼	3- 1	2-15
5% preferred (quar.)	$1¼	6- 1	5-15
5% preferred (quar.)	$1¼	9- 1	8-15
5% preferred (quar.)	$1¼	12-1-44	11-15-44
Cincinnati Street Ry. (year-end)	40c	12-15	12- 1
Cities Service Power & Light Co.—			
$5 preferred (quar.)	$1¼	12-28	12-15
$6 preferred (quar.)	$1½	12-28	12-15
$7 preferred (quar.)	$1¾	12-28	12-15
Citizens Water Co. (Pa.), 7% pfd. (quar.)	$1.75	1- 3	12-11
City Auto Stamping Co. (quar.)	15c	12-21	12-10
City Ice & Fuel Co., common	30c	12-15	12- 1
Clark Controller Co.	50c	12-14	12- 1
Clark (D. L.) Co. (year-end)	$1	12-14	12- 4
Clark Equipment, common (year-end)	75c	12-15	11-26
5% preferred (quar.)	$1¼	12-15	11-26
Clayton Silver Mines	1½c	12-20	12- 1
Clearing Machine Corp. (quar.)	25c	12-29	12-15
Cleveland Builders Supply	50c	1- 3	12-20
Cleveland Electric Illuminating, common	50c	12-27	12-10
$4.50 preferred (quar.)	$1⅛	1- 1	12-10
Cleveland Worsted Mills	$1	12-21	12-10
Climax Molybdenum Co. (quar.)	30c	12-24	12- 3
Extra	20c	12-14	12- 3
Year-end	$1.20	12-14	12- 3
Clinchfield Coal Corp., common	25c	12-20	12-10
7% preferred (quar.)	$1.75	2- 1	1-20
Clinton Water Works Co., 7% pfd. (quar.)	$1.75	1-15	1- 3
Clorox Chemical Co. (quar.)	75c	12-20	12-10
Cluett Peabody & Co. Inc., com. (year-end)	50c	12-24	12-10
7% preferred (quar.)	$1.75	1- 3	12-24
Coast Counties Gas & Electric Co.—			
5% 1st preferred (quar.)	31¼c	12-15	11-26
Coca-Cola Co. (quar.)	75c	12-15	12- 1
Extra (year-end)	$1	12-15	12- 1
$3 class A (s-a)	$1.50	12-15	12- 1
Colt's Patent Fire Arms Mfg. (year-end)	$1¼	12-18	12- 1
Coca-Cola International Corp.—			
Common (year-end)	$13.20	12-15	12- 1
Class A (s-a)	$3	12-15	12- 1
Colgate-Palmolive-Peet, $4½ pfd. (quar.)	$1.06¼	12-31	12- 7
Columbia Baking, common	75c	12-15	12- 1
$1 participating preferred (quar.)	25c	12-15	12- 1
Participating	75c	12-15	12- 1
Commercial Credit Co., common (quar.)	75c	12-28	12- 7
4¼% conv. preferred (quar.)	$1.06¼	12-28	12- 7
Commercial Investment Trust (quar.)	75c	1- 1	12-10*
Commercial Solvents Corp.	30c	12-20	12- 3
Commonwealth Investment Co.	8c	12-24	12-10
Commonwealth & Southern Corp.—			
$6 preferred (accum.)	$1	12-24	12-10
Commonwealth Water Co., 5½% pfd. (quar.)	$1.37½	1- 3	12-11
Commonwealth Water & Light Co.—			
$6 preferred (quar.)	$1.50	1- 3	12-11
$7 preferred (quar.)	$1.75	1- 3	12-11
Community Public Service (quar.)	40c	12-15	11-24
Compo Shoe Machinery Corp., common vtc.	15c	12-15	11-29
$2.50 convertible preferred (quar.)	62½c	12-15	11-29
Confederation Amusements—			
8% partic. preferred (s-a)	‡$3	12-15	11-30
Confederation Life Association (Ontario)—			
Quarterly	‡$1½	12-31	12-24
Congoleum-Nairn, Inc. (quar.)	25c	12-15	12- 1
Conlaurum Mines Ltd. (reduced)	‡4c	12-22	11-19
Connecticut Gas & Coke Securities—			
$3 preferred (quar.)	75c	1- 3	12-15
Connecticut Light & Power, com. (year-end)	75c	1- 1	12- 4
Consolidated Biscuit Co. (quar.)	10c	12-23	12- 1
Consolidated Cigar Corp. (year-end)	$2	12-21	12-14
Consolidated Coppermines (year-end)	10c	12-15	12- 6
Consolidated Diversified Standard Securities—			
$2.50 non-cum. preferred	‡75c	12-15	11-15
Consolidated Edison Co. of N. Y.—			
Common (quar.)	40c	12-15	11- 5
$5 preferred (quar.)	$1¼	2- 1	12-31
Consolidated Film Industries—			
$2 preferred (accum.)	25c	12-31	12- 6
Consol. Gas Elec. Light & Power (Balt.)—			
Common (quar.)	90c	1- 3	12-15
4¼% preferred B (quar.)	$1⅛	1- 3	12-15
4% preferred C (quar.)	$1	1- 3	12-15
Consolidated Laundries, $7.50 pfd. (quar.)	$1⅞	2- 1	1-15
Consolidated Mining & Smelting of Canada—			
Semi-annual	‡50c	12-31	12- 1
Extra	‡75c	12-31	12- 1
Consolidated Retail Stores, com. (increased)	25c	1- 3	12-17
8% preferred (quar.)	$2	1- 3	12-17
Consolidated Steel, Ltd., common	‡25c	1- 1	12-15
$1.75 preferred (quar.)	‡43¾c	1- 1	12-15
Consolidation Coal, $2.50 preferred (quar.)	62½c	1- 1	12-16
Consumers Gas Co. (year-end)	‡40c	12-15	11-30
Consumers Power, $4½ preferred (quar.)	$1⅛	1- 3	12-10
$5 preferred (quar.)	$1¼	1- 3	12-10
Continental Assurance Co. (quar.)	50c	12-31	12-15
Extra	50c	12-31	12-15
Continental Can (year-end)	25c	12-15	11-26*
Continental Casualty Co. (Chicago) (extra)	40c	12-15	11-15
Continental Diamond Fibre	20c	12-14	12- 3
Continental Motors	15c	12-17	11-26
Continental Oil Co. (Del.) (quar.)	25c	12-27	12- 6
Continental Steel Corp., common (year-end)	$1¼	12-20	12- 6
7% preferred (quar.)	$1¾	12-20	11-22
Continental Telephone, 6½% pfd. (quar.)	$1⅝	1-3-44	12-15
7% participating preferred (quar.)	$1¾	1-3-44	12-15
Cooper-Bessemer Corp., common (year-end)	$1	12-28	12-15
$3 prior preference (quar.)	75c	12-28	12-15
Copper Range Co.	25c	12-20	11-30
Coronado Hotel (St. Louis)—			
Class A v.t.c. (initial)	$1	12-15	11-15
Cosden Petroleum Corp.—			
5% convertible preferred (accum.)	62½c	12-15	12- 4
Coty, Inc. ((year-end)	15c	12-18	12- 6
Craddock-Terry Shoe Corp., common	$1	12-31	12-18
5% 1st preferred (s-a)	$2½	12-31	12-18
4% 2nd preferred (s-a)	$2	12-31	12-18
3% 3rd preferred (s-a)	$1½	12-31	12-18
Crane Co., common (year-end)	$1	12-18	12- 4
5% preferred (quar.)	$1¼	12-15	12- 1
Creameries of America, common	25c	12-15	11-20
Creole Petroleum Corp.	25c	12-15	11-30
Extra	25c	12-15	11-30
Crowell-Collier Publishing (quar.)	50c	12-24	12-14
Crown Cork & Seal Co.—			
$2.25 preferred (quar.)	56¼c	12-15	11-30*
Crown Drug Co., common	5c	12-15	12- 6
Crown-Zellerbach Corp. (year-end)	25c	1- 3	12-13
Crucible Steel Co. of Amer., com. (year-end)	$3	12-15	12- 1*
5% conv. preferred	$1¼	12-15	12- 1*
Crum & Forster, 8% preferred (quar.)	$2	12-23	12-10
Cuban-American Sugar, 5½% pfd. (quar.)	$1⅜	12-22	12-11
7% preferred (quar.)	$1¾	12-22	12-11
Cuneo Press, 4½% preferred (quar.)	$1⅛	12-15	12- 1
Cunningham Drug Stores—			
6% class A prior preference (quar.) (s-a)	$3	1- 3-44	12-20
Curtis Publishing Co., $4 prior pfd. (quar.)	75c	12-24	12- 3
$4 prior pfd. (accum.) (payment clears all arrears)	75c	1- 3	12- 3
$7 preferred (accum.)	$5	12-18	12-13
Curtiss-Wright Corp. (year-end)	75c	12-23	12- 3
Cutler-Hammer (year-end)	50c	12-15	12- 4*
Davega Stores Corp., common (irreg.)	20c	12-20	12-11
5% conv. preferred (quar.)	31¼c	12-24	12-15
David & Frere, Ltd., class A (quar.)	‡25c	12-31	12-15
Dayton & Michigan RR., 8% pfd. (quar.)	$1	1- 4	12-15
De Jay Stores	25c	1- 3	12-15
Debenture & Securities Corp. of Canada—			
5% preferred (s-a)	‡$2½	1- 2	12-27
Decca Records Inc. (quar.)	25c	12-14	12- 1
Extra	40c	12-14	12- 1
Deisel-Wemmer-Gilbert Corp.	37½c	12-24	12-10
Delaware Fund, Inc. (quar.)	25c	12-15	12- 1
Delaware Power & Light Co.—			
4% preferred (initial quar.)	$1	12-31	12-10
Delaware RR. (s-a)	$1	1- 3	12-15
Dentist's Supply, 7% preferred (quar.)	$1¾	12-23	12-23
Derby Gas & Electric, $4 conv. pfd. (accum.)	$7	12-15	12- 1
Detroit & Canada Tunnel Corp.	75c	12-20	11-30
Detroit Steel Products Co.	50c	12-21	12-11
Devonian Oil (quar.)	25c	12-15	11-30
DeWitt Hotel Inc. (year-end)	$1.25	12-20	12- 4
Dewey & Almy Chemical, common (quar.)	25c	12-15	12- 4
Class B (quar.)	25c	12-15	12- 4
Diamond Alkali Co.—			
6% participating preferred (s-a)	75c	3-1-44	2-10-44
DiGiorgio Fruit Corp., common (initial)	50c	12-22	12- 7
$3 partic. preferred (s-a)	$1½	1- 3	12- 7
$3 partic. preferred (participating)	$1½	1- 3	12- 7
7% preferred (accum.)	$1¾	12-22	12- 7
Disher Steel Construction, Ltd.—			
$1.50 class A conv. pref. (accum.)	‡$1½	12-24	12- 3
Distillers Corp.-Seagrams, Ltd., common	‡55½c	12-15	12- 1
5% preferred (quar.)	$1¼	2- 1	1-15
Dixie Cup Co., $2½ class A (quar.)	62½c	1- 3	12-10
Dixon (Joseph) Crucible	75c	12-23	12-14
Doehler Die Casting (interim)	75c	12-24	12-10*
Dominion Coal Co., 6% preferred (accum.)	‡$1.88	1- 2	12-10
Dominion Foundry & Steel Ltd. (quar.)	‡35c	1- 3	12-10
Dominion Glass Co. Ltd., common (quar.)	‡$1¼	1- 5	12-28
7% preferred (quar.)	‡$1.75	1- 5	12-28
Dominion Stores, Ltd. (quar.)	‡10c	12-20	11-24
Dominion Textile, Ltd., common (quar.)	‡$1¼	1- 3	12- 3
7% preferred (quar.)	‡$1¾	1-15	12-15
Dohohoe's, 6% preferred (quar.)	37½c	12-15	12- 1
Dow Chemical, $4 preferred A (initial)	59c	1-15	12- 1
Draper Corp. (quar.)	75c	1- 3	11-27
Dravo Corp., 6% preferred (quar.)	75c	1- 3	12-24
Dresser Manufacturing Co.	$1	12-21	12-11
Driver-Harris Co.	60c	12-23	12-13
Duke Power Co., common (year-end)	$1¾	12-23	12- 6
7% preferred (quar.)	$1.75	1- 3	12-15
Dun & Bradstreet, $6 preferred (quar.)	$1½	1- 1	12-20
Durez Plastics & Chemicals, com. (quar.)	50c	12-15	11-23
6% preference (quar.)	37½c	12-15	11-23
Duplan Corp., common (year-end)	50c	12-21	12-10
8% preferred (quar.)	$2	1- 3	12-10
duPont (E. I.) de Nemours & Co.—			
Common (year-end)	$1¼	12-14	11-22
$4½ preferred (quar.)	$1⅛	1-25	1-10
Durham Hosiery Mills, 6% pfd. A (quar.)	$1½	1- 2	12-15
Eagle Picher Lead, 6% preferred (quar.)	$1.50	1- 2	12-15
East Mahanoy RR. (s-a)	$1¼	12-15	12- 4
Eastern Corp., 5% conv. prior pfd. (s-a)	50c	1- 1	12-18
Eastern Gas & Fuel Associates—			
6% preferred (accum.)	75c	1- 1	12-15
4½% prior preferred	$1⅛	1- 1	12-15
Eastern Massachusetts Street Ry.—			
6% 1st preferred (accum.)	$1½	12-15	12- 1
Eastern Rolling Mill (resumed)	10c	12-23	12-10
Eastern Steamship Lines Inc., common	25c	12-15	12- 3
$2 conv. preferred (quar.)	50c	1- 3	12- 3
Eastern Theatres, Ltd. (interim)	‡50c	12-31	12-15
Eastman Kodak Co., common (quar.)	$1¼	1- 3	12- 4
6% preferred (quar.)	$1½	1- 3	12- 4
Eaton Paper Corp.—			
$3.50 non-cum. preferred (accum.)	$1¾	1- 3	12-15
Easy Washing Machine, Ltd.—			
Common (initial)	‡25c	1- 3	12-20
7% preference (quar.)	‡17½c	1- 3	12-20
Economy Grocery Stores (quar.)	25c	12-28	12-18
Edison Brothers Stores, common (quar.)	20c	12-14	11-30
Extra	40c	12-20	12-13
5% conv. preferred (quar.)	62½c	12-14	11-30
5% conv. preferred, series 1941 (quar.)	62½c	12-14	11-30
Edwards Manufacturing Co., com. (quar.)	$1.50	12-15	12- 6
8% preferred (quar.)	50c	1- 3	12-15
El Paso Natural Gas Co., common (quar.)	60c	12-28	12-10
Electric Auto-Lite	50c	12-24	12- 3
Electric Controller & Manufacturing Co.	$1.75	12-20	12- 4
Electric Household Utilities	15c	1- 3	12-22
Electric Ferries Inc., 6% prior pfd. (quar.)	$1.50	12-30	12-20
Electric Products Consol. (Seattle, Wash.)—			
Quarterly	20c	12-21	12-10
Year-end	10c	12-21	12-10
Electric Storage Battery (year-end)	50c	12-21	12- 1
Elgin National Watch Co.	$1.25	12-13	11-27
Elliott Co. (irregular)	30c	12-15	11- 8
Elmira & Williamsport RR. Co.—			
7% preferred (s-a)	$1.60	1- 3	12-20
El Paso Electric Co. (Texas)—			
$4.50 preferred (quar.)	$1⅛	1- 3	12-15
Emerson Drug Co., 8% preferred (quar.)	50c	1- 3	12-15
Emerson Radio & Phonograph (year-end)	10c	12-15	12-10
Emporium Capwell Co., common (quar.)	35c	1- 3	12-22
4½% preferred (quar.)	56¼c	1- 3	12-22
Emsco Derrick & Equipment	25c	12-15	12- 1
Engineers Public Service, $5 pfd. (quar.)	$1¼	1- 3	12-14
$5½ preferred (quar.)	$1⅜	1- 3	12-14
$6 preferred (quar.)	$1½	1- 3	12-14
English Electric Co. of Canada—			
$3 non-cum. class A	‡25c	12-15	11-20
Erie RR., common	50c	12-15	11-30
Certificates of beneficial interest	50c	12-15	11-20
Eversharp, 5% preferred (quar.)	25c	1- 3	12-20
Ewa Plantation Co. (year-end)	80c	12-15	12- 6
Ex-Cell-O Corp. (quar.)	65c	12-22	12-10
Excelsior Insurance (Syracuse, N. Y.)—			
Year-end	20c	12-23	12- 9
Exolon Company (year-end)	10c	12-16	12- 6
Fairchild Engine & Airplane Corp. (initial)	20c	12-16	12- 3
Falconbridge Nickel Mines (interim)	‡7½c	12-22	11-17
Falstaff Brewing Corp., 6% preferred (s-a)	3c	4- 1	3-18
Famous Players Canadian Corp., Ltd.—			
Year-end	‡50c	12-31	12-15
Fanny Farmer Candy Shops (quar.)	37½c	12-21	12- 1
Extra	25c	12-21	12- 1
Fansteel Metallurgical, $5 pfd. (quar.)	$1¼	12-20	12-15
Common (year-end)	25c	12-15	12- 1
Farmers & Traders Life Insurance Co. (quar.)	$2.50	1- 1	12-11
Quarterly	$2.50	4- 1	3-11
Faultless Rubber Co.	50c	1- 1	12-15
Fear (Fred) & Co. (quar.)	50c	12-15	11-30
Federal Bake Shops, common (quar.)	25c	12-31	12-11
5% preferred (s-a)	75c	12-31	12-11
Federal Insurance (N. J.) (quar.)	35c	1- 3	12-23
Federal Mining & Smelting (reduced)	50c	12-20	12- 1
Federal-Mogul Corp.	25c	12-15	12- 4
Federal Motor Truck (quar.)	10c	12-21	12-11
Federal Screw Works (quar.)	25c	12-15	12- 6
Federal Water & Gas (year-end)	40c	12-24	12-10
Ferro Enamel Corp. (year end)	25c	12-21	12- 6
Fidelity & Guaranty Fire Corp. (Balt., Md.)	50c	1- 3	12-23
Finance Co. of Amer., class A (quar.)	15c	12-15	12- 4
Class B (quar.)	15c	12-15	12- 4
Financial Industrial Fund (year-end)	2c	12-15	11-30
Firemen's Fund Indemnity (San Fran.) (quar.)	60c	12-15	12- 6
First National Stores, Inc. (quar.)	62½c	1- 3	12-13
First State Pawners Society (quar.)	$1¾	12-30	12-20
Flambeau Paper Co., common (year-end)	50c	12-15	12- 4
6% preferred (quar.)	$1½	1- 3	12-21
Flintkote Co., common (year-end)	25c	12-15	12-10
$4.50 preferred (quar.)	$1.12½	12-15	12-10
Florence Stove	50c	12-28	12-17
Food Fair Stores, common (quar.)	25c	12-15	11-30
$2½ preferred (quar.)	62½c	12-15	11-30
Food Machinery Corp. (quar.)	35c	12-31	12-15
Foote Bros. Gear & Machine, common	25c	1-15	1- 5
Foote-Burt Co.	25c	12-15	12- 4
Ford Motor (Canada), class A	‡25c	12-21	12- 2
Class B	‡25c	12-21	12- 2
Formica Insulation Co. (quar.)	50c	12-23	12- 8
Fort Pitt Bridge Works (extra)	25c	12-16	12- 6
Foster Wheeler, 6% prior preferred (quar.)	37½c	1- 1	12-15
6% prior preferred (quar.)	37½c	4- 1	3-15
6% prior preferred (quar.)	37½c	7- 1	6-15
6% prior preferred (quar.)	37½c	10- 2	9-15
7% preferred (quar.)	$1¾	1- 1	----
Fostoria Pressed Steel Corp. (year-end)	75c	12-22	12-14
Foundation Co. of Canada (quar.)	‡35c	1-21	12-31
Fox De Luxe Brewing Co. (Chicago)	25c	12-15	12- 1
Extra	25c	12-15	12- 1
Fox De Luxe Brewing (Ind.), com. (irreg.)	12½c	12-15	12- 1
Preferred (irregular)	2½c	12-15	12- 1
Fox De Luxe Brewing (Michigan) (irreg.)	12½c	12-15	12- 1
Fox (Peter) Brewing Co. (quar.)	25c	12-15	12- 1
Extra	25c	12-15	12- 1
Frankenmuth Brewing Co. (quar.)	2½c	12-15	12- 4
Extra	12½c	12-15	12- 4
Frankfort Kentucky Natural Gas (quar.)	$1½	12-15	12- 1
Furhmann & Schmidt Brewing (irregular)	5c	12-15	12- 1
Gair (Robert) Co., common (year-end)	30c	12-22	12-10
6% preferred (quar.)	30c	12-22	12-10
Gannett Co. Inc., class B preferred (quar.)	$1.50	1- 3	12-15
Garfinckle (Julius) & Co., common (quar.)	20c	12-31	12-15
5½% preferred (initial quar.)	34⅜c	12-31	12-15
Gatineau Power Co., common (quar.)	‡15c	12-31	12- 1
5% preferred (quar.)	‡$1¼	1- 1	12- 1
5½% preferred (quar.)	‡$1.38	1- 1	12- 1
Gaylord Container Corp., com. (quar.)	12½c	12-15	11-30
Extra	12½c	12-15	11-30
5½% preferred quar.)	68¾c	12-15	11-30
Gemmer Mfg. Co.—			
Class A $3 partic. preference A (quar.)	75c	1-3	12-24
Class B (quar.)	25c	12-14	12- 4
General American Investors, $6 pfd. (quar.)	$1½	1- 3	12-20
General American Transportation Corp.—			
Year-end	$1¼	12-28	12-13
General Baking Co., $8 pfd. (quar.)	$2	12-24	12-11
General Bottlers, 55c conv. preferred (quar.)	13¾c	12-15	12- 1
General Box Co. (quar.)	1½c	12-21	12- 3
Extra	9½c	12-21	12- 3
General Brewing Corp., common	25c	12-20	12-10
6% convertible preferred (quar.)	15c	12-31	12-20
General Bronze Corp.	30c	12-20	12-10
General Cigar	25c	12-18	11-29
Extra	$1	12-18	11-29
General Fire Extinguisher (year-end)	50c	12-15	11-26
General Fireproofing Co., 7% pfd. (quar.)	$1¾	1- 3	12-20
General Mills, 5% preferred (quar.)	$1¼	1- 1	12-10*
General Motors Corp. common	50c	12-13	11-12
$5 preferred (quar.)	$1¼	2- 1	1-10
General Outdoor Advertising, 6% pfd. (quar.)	$1½	2-15	2- 1
General Paint Corp., $2.67 preferred (quar.)	67c	1- 1	12-16
General Precision Equipment Corp.	25c	12-15	12- 3
General Public Service Corp.—			
$6 preferred (postponed dividend)	$1½	12-8-43	10-15-37
$5.50 preferred (postponed dividend)	$1⅜	12-8-43	10-15-37
General Railway Signal, common (year end)	50c	12-13	11-22
6% preferred (quar.)	$1½	12-13	11-22
General Refractories	30c	12-28	12- 7
General Reinsurance Corp. (N. Y.) (quar.)	50c	12-15	12- 8
Georgia Power, $5 preferred (quar.)	$1¼	1- 1	12-15
$6 preferred (quar.)	$1½	1- 1	12-15
General Time Instruments, com. (year-end)	50c	12-24	12-14
$6 preferred (quar.)	$1.50	1- 1	12-14
General Tire & Rubber, 6% preferred A	$1½	12-31	----
Gillette Safety Razor, $5 preferred (quar.)	$1¼	2- 1	1- 3
Gimbel Brothers, $6 preferred (quar.)	$1.50	1-25	1-10
Girdler Corp.	25c	12-15	12- 4
Gisholt Machine Co. (quar.)	25c	12-14	12- 4
Glen Alden Coal Co.	40c	12-20	11-30
Glen Falls Insurance Co. (quar.)	40c	1- 3	12- 8
Extra	25c	12-23	12- 8
Glidden Co., common	30c	1- 1	12-11
4½% convertible preferred (quar.)	56¼c	1- 1	12-11
Globe-Wernicke Co., 7% preferred (quar.)	$1.75	1- 3	12-20
Gold & Stock Telegraph Co. ((quar.)	$1.50	1- 3	12-31
Goldale Mines, Ltd. (interim)	2c	12-21	12- 4
Goldblatt Bros., $2½ conv. preferred (quar.)	62½c	1- 3	12-10
Golden Cycle Corp.	25c	12-12	11-30
Golden State Co. Ltd. (quar.)	20c	1-15	12-31
Goodman Manufacturing Co. (year-end)	$1	12-20	12-20
Goodrich (B. F.) Co., $5 preferred (quar.)	$1¼	12-31	12-15
Goodyear Tire & Rubber Co., common	50c	12-15	11-15
$5 conv. preferred (quar.)	$1.25	12-15	11-15
Gordon Oil, class B (quar.)	20c	12-15	12- 1
Gorham Mfg. Co. (quar.)	50c	12-15	12- 1
Gorton-Pew Fisheries Co. (quar.)	75c	1- 3	12-23
Grand Rapids Varnish Corp. (year-end)	20c	12-17	12-10
Granite City Steel (year-end)	35c	12-24	12-14
Great American Indemnity (N. Y.) (s-a)	16c	12-15	11-19
Extra	8c	12-15	11-19
Great American Insurance (quar.)	25c	1-15	12-20
Great American Investing Inc. (initial quar.)	5c	1-15	12-20

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Name of Company	Per share	When Payable	Holders of Rec.
Great Lakes Paper, $2 partic. pref. B (accum.)	‡75c	12-31	12- 1
$2 pfd. A (accum.)	75c	12-31	12- 1
Great Northern Ry., preferred	$1	12-13	11-22
Great West Saddlery, 6% 1st pfd. (quar.)	‡75c	12-31	12- 2
6% 2nd preferred (quar.)	‡75c	12-31	12- 2
Great Western Sugar, common (quar.)	50c	1- 3	12-15
7% preferred (quar.)	$1¾	1- 3	12-15
Greenfield Tap & Die, common (year-end)	50c	12-20	12- 8
$6 preferred (s-a)	$3	12-15	12- 8
$1.50 preferred	$1½	12-20	12- 8
Greening (B.) Wire, Ltd. (quar.)	15c	1- 3	12- 1
Greenwich Gas, common (year-end)	24c	12-31	12-20
$1¼ participating preferred	31¼c	12-31	12-20
Participating	4 88/100c	12-31	12-20
Greenwich Water System, Inc.—			
6% preferred (accum.)	$2.25	12-31	12-11
Greyhound Corp., common (quar.)	25c	12-21	12-10
Extra	25c	12-21	12-10
5½% preferred (quar.)	13¾c	12-21	12-10
Griesedieck Western Brewery, com. (irreg.)	$1¼	12-28	12-14
5½% preferred (quar.)	34¾c	3- 1	2-14
Group No. 1 Oil Corp.	$50	12-27	12- 6
Group No. 2 Oil Corp.	10c	12-27	12- 6
Gruen Watch Co., common	15c	1- 3	12-15
5% preferred (quar.)	31¼c	1- 3	12-15
Grumman Aircraft Engineering Corp.—			
Year-end	50c	12-21	12-11
Guilford Realty Co., 6% preferred (accum.)	$1	12-28	12-18
Gulf Power Co., $6 preferred (quar.)	$1.50	1- 3	12-20
Gulf States Utilities, $5½ pfd. (quar.)	$1⅜	12-15	11-30
$6 preferred (quar.)	$1½	12-15	11-30
Hackensack Water—			
7% preferred A (quar.)	43¾c	12-31	12-17
Hall Lamp (C. M.) Lamp (year-end)	10c	12-17	12-10
Hall (W. F.) Printing (quar.)	25c	12-20	12- 6
Extra	25c	12-20	12- 6
Haloid Co.	20c	1- 4	12-15
Hamilton Mfg., class A	25c	12-15	12- 8
Hamilton United Theatres, 7% pfd. (accum.)	‡$1¼	12-31	11-15
Hamilton Watch Co. (quar.)	20c	12-15	12- 3
Hammermill Paper, common (quar.)	25c	12-20	12- 4
4½% preferred (quar.)	$1.12½	1- 3	12-15
Harbison-Walker Refractories—			
6% preferred (quar.)	$1½	1-20	1- 6
Harrisburg Gas, 7% preferred (quar.)	$1¾	1-15	12-31
Harrisburg Railways (year-end)	15c	12-22	11-30
Harrisburg Steel, common (quar.)	30c	12-22	12- 8
Extra	30c	12-22	12- 8
Harris Hall & Co. (year-end)	$1	12-14	12- 4
Harshaw Chemical Co.	25c	12-22	12-10
Hartman Tobacco, $4 prior pfd. (accum.)	$4	12-15	12- 4
Harvill Corp.	10c	1-11	12-17
Hat Corp. of America, class A	25c	12-27	12-15
Class B	25c	12-27	12-15
6½% preferred (quar.)	$1.62½	2- 1	1-14
Haverty Furniture, $1½ preferred (quar.)	37½c	1- 1	12-20
Hawaiian Commercial & Sugar (quar.)	50c	12-15	12- 4
Hayes Industries, Inc. (irregular)	25c	12-20	11-23
Hazel-Atlas Glass Co. (quar.)	$1.25	1- 3	12-17*
Hazeltine Corp. (year-end)	75c	12-15	12- 1
Hearst Consolidated Publications—			
7% preferred A (accum.)	43¾c	12-15	12- 1
Helme (G. W.) Co., common (irreg.)	$1¼	1- 3	12- 4
7% preferred ((quar.)	$1¾	1- 3	12- 4
Hercules Powder Co. (year-end)	$1	12-21	12-10
Hershey Creamery, common (quar.)	50c	12-15	12- 1
Extra	50c	12-15	12- 1
7% preferred (s-a)	$3½	12-15	12- 1
Hewitt Rubber Corp. (quar.)	25c	12-15	12- 1
Hibbard Spencer Bartlett & Co. (monthly)	15c	12-24	12-14
Monthly	15c	1-28	1-18
Hickok Oil Corp., common (quar.)	25c	12-15	12- 4
5% preferred (quar.)	31¼c	1- 1	12-18
7% prior preferred (quar.)	$1¾	1- 1	12-18
Hinde & Dauch Paper, common	50c	12-28	12- 1
5% preferred (quar.)	$1¼	12-28	12- 1
Hinde & Dauch Paper (Canada) (quar.)	‡25c	12-20	12- 1
Holland Furnace Co.	50c	12-27	12-10
Hollander (A.) & Sons, Inc. (quar.)	25c	12-15	12- 6
Extra	25c	12-15	12- 6
Extra	25c	1- 4	12- 6
Holophane Co.	30c	1- 3	12-15
Home Fire & Marine Insur. (Calif.) (quar.)	50c	12-15	12- 6
Honolulu Oil Corp.	25c	12-15	12- 3
Extra	25c	12-15	12- 3
Hooker Electrochemical, 6% pfd. (quar.)	$1½	12-31	12-10
Hoskins Mfg. Co. (reduced)	15c	12-24	12- 9
Houdaille-Hershey, class A (quar.)	62½c	1- 2	12-20
Class B (year end)	25c	12-18	12- 4
Household Finance Corp., common (quar.)	$1	1-15	12-31*
5% preferred (quar.)	$1¼	1-15	12-31*
Houston Light & Power (monthly)	30c	1-10	12-20
Houston Natural Gas, common (year-end)	75c	12-22	12-10
5% preferred (quar.)	62½c	12-22	12-10
Houston Oil (Texas), 6% preferred	75c	12-21	12-10
6% preferred (accum.)	$1	12-21	12-10
Howell Electric Motors	12½c	12-28	12-15
Howes Bros. Co., 6% preferred (quar.)	$1.50	12-21	12-10
7% 1st preferred (quarterly)	$1.75	12-21	12-10
7% 2nd preferred (quarterly)	$1.75	12-21	12-10
Howe Scale	$2	12-20	12-18
Hubble (Harvey) (quar.)	40c	12-20	12-10
Hudson Bay Mining & Smelting Co., Ltd.	‡$1	12-13	11- 9
Humble Oil & Refining, new stock (initial)	56¼c	12-27	12- 4
Hunt's Ltd., class A (interim)	‡50c	1- 3	12- 6
Class B (interim)	‡50c	1- 3	12- 6
Huron & Erie Mortgage Corp. (quar.)	‡$1	1- 3	12-15
Huttig Sash & Door, 7% preferred (quar.)	$1¾	12-30	12-20
Common	25c	12-13	12- 6
Hydraulic Press Mfg., common (year-end)	15c	12-17	11-27
Ideal Cement Co. (quar.)	35c	12-22	12-10
Extra	15c	12-22	12-10
Illinois Bell Telephone Co.	$1¾	12-31	12-20
Illinois Central RR. Co.—			
Leased Lines, 4% gtd. (s-a)	$2	1- 3	12-11
Leased Lines, 4% gtd. (s-a)	$2	7- 1	6-10
Imperial Tobacco of Canada—			
Ordinary (interim)	‡10c	12-31	11-16
Independent Pneumatic Tool, v.t.c.	50c	12-27	12-14
Indian Motocycle, 6% non-cum. pfd. (s-a)	30c	1- 3	12-15
Indianapolis Power & Light, common	30c	1-15	1- 5
5¼% preferred (quar.)	$1.31¼	1- 1	12-22
Indianapolis Railways	50c	12-15	12- 4
Indianapolis Water, class B	40c	12-15	12- 1
5% preferred A (quar.)	$1.25	1- 3	12-13
Industrial Acceptance Corp., com. (interim)	50c	12-31	11-30
5% conv. preferred (quar.)	$1¼	12-31	11-30
Ingersoll-Rand, 6% preferred (s-a)	$3	1- 3	12- 6
Inspiration Consolidated Copper	25c	12-20	12- 3
Inspiration Mining & Development Co., Ltd.—			
Resumed	‡2c	1-15	12-10
Inter-City Baking Co. Ltd.	‡75c	12-28	12-14
Intercontinental Rubber	$1	12-4	11-29
International Business Machines (quar.)	$1½	12-10	11-30*
Stock dividend	5%	1-28	1-14*
International Cellucotton Products (quar.)	37½c	1- 2	12-18
International Harvester Co., com. (year end)	50c	12-15	11-30
Common (quar.)	50c	1-15	12-20
International Metal Industries, Ltd.—			
Class A (interim)	‡25c	1- 3	12-10
6% convertible preference (quar.)	‡$1½	2- 1	1-10
6% convertible preference "A" (quar.)	‡$1½	2- 1	1-10
International Minerals & Chemical, com.	50c	12-30	12-17
4% preferred (quar.)	$1	12-30	12-17
International Nickel Co. of Canada (quar.)	50c	12-31	12- 1
International Ocean Telegraph Co. (quar.)	$1.50	1- 3	12-31
International Power Co., 7% pfd. (quar.)	‡$1.75	1- 3	12-10
International Rys. of Central America—			
5% preferred (accum.)	$1¾	12-15	11-30*
International Salt Co. (year-end)	$1	12-15	12- 2*
International Silver Co., 7% pfd. (quar.)	$1.75	1- 1	12-17
Interstate Department Stores, common	25c	1-15	12-24
7% preferred (quar.)	$1.75	2- 1	1-15
Interstate Hosiery Mills (quar.)	25c	12-15	12- 1
Interstate Natural Gas (year-end)	$1.10	12-15	12- 1
Investment Corp. of Philadelphia (quar.)	75c	12-15	12- 1
Investment Foundation, com. (initial)	‡25c	1-15	12-15
6% preferred (quar.)	‡75c	1-15	12-15
Irving (John) Shoe Corp., 6% preferred	37½c	12-15	11-30
Island Mountain Mines Ltd. (irreg.)	‡2½c	12-20	11-29
Jamaica Public Service, Ltd., com. (quar.)	17c	1- 3	11-30
5% preference D (quar.)	x1¼%	1- 3	11-30
5% preference C (quar.)	x1¼%	1- 3	11-30
7% preferred A (quar.)	x$1¾	1- 3	11-30
7% preference B (quar.)	x1¾%	1- 3	11-30
Jamaica Water Supply, common (quar.)	50c	12-31	12-15
$5 preferred (quar.)	$1¼	12-31	12-15
Jefferson Electric Co. (year-end)	$1	12-28	12-15
Jersey Central Power & Light—			
5½% preferred (quar.)	$1⅜	1- 1	12-10
6% preferred (quar.)	$1½	1- 1	12-10
7% preferred (quar.)	$1¾	1- 1	12-10
Jewel Tea Co., Inc., common (quar.)	25c	12-20	12- 6
4¼% preferred (quar.)	$1.06¼	2- 1	1-18
Johns-Mansville, common (year-end)	75c	12-24	12-10
7% preferred (quar.)	$1¾	1- 1	12-17
Jones & Laughlin Steel, common	50c	1- 6	12- 3
5% preferred A (quar.)	$1¼	1- 1	12- 3
5% preferred B (quar.)	$1¼	1- 1	12- 3
Joplin Water Works Co., 6% pfd. (quar.)	$1.50	1-15	1- 3
Joslyn Mfg. & Supply, common	$1	12-15	12- 1
6% preferred (quar.)	$1½	12-15	12- 1
Joy Manufacturing Co.	20c	12-15	11-24
Justrite Mfg.	2c	12-14	12- 6
Kalamazoo Vegetable Parchment (quar.)	15c	12-15	12- 4
Kansas City Power & Light—			
$6 preferred B (quar.)	$1½	1- 1	12-14
Kansas City Southern Railway Co.—			
4% preferred	$2	12-23	12- 9
Katz Drug Co., common	37½c	12-15	11-30
$4.50 preferred (quar.)	$1⅛	1- 3	12-15
Kaufmann Department Stores—			
Common (year-end)	25c	12-15	12- 1
5% conv. preference (quar.)	$1¼	12-15	12- 1
Kaynee Co., 7% preferred (quar.)	$1¾	12-23	12-16
Kayser (Julius) & Co.	25c	12-15	12- 3
Kelley Island Lime & Transport	20c	12-20	12-10
Kellogg Company, common	25c	1- 3	12-18
Kelsey Hayes Wheel, class A	37½c	1- 2	12- 3
Class B	37½c	1- 2	12- 3
Kendall Co.	40c	12-20	12- 9
Kendall Refining (year-end)	40c	12-20	12- 9
Kennecott Copper	25c	12-22	11-29
Year-end	$1	12-22	11-29
Ken-Rad Tube & Lamp Corp.—			
Class A (year-end)	37½c	12-20	12-10
Kerr-Addison Gold Mines (interim)	‡8c	12-30	11-30
Keystone Custodian Funds, B-1 (year-end)	67c	12-15	11-30
Series K-2 (year-end)	$1.75	12-15	11-30
Keystone Steel and Wire Co. (year-end)	30c	12-15	11-29
Kimberly-Clark (quar.)	25c	1- 3	12-10
Extra	50c	12-23	12-10
6% preferred (quar.)	$1½	1- 2	12-10
Kingsburg Cotton Oil, common	2c	1-15-44	12-30
Kings County Lighting, 5% pfd. (accum.)	$2⅛	12-23	12-10
6% preferred (accum.)	$2.55	12-23	12-10
7% preferred (accum.)	$2.97½	12-23	12-10
Kingston Products (year-end)	10c	12-15	12- 1
Kinney Mfg. Co., $6 non-cum pfd. (quar.)	$1½	12-15	12- 1
Klein (D Emil) (quar.)	25c	12-24	12-14
Kleinert (I. B.) Rubber (year-end)	30c	12-12	12- 1
Koppers Co., 6% preferred (quar.)	$1½	1- 1	12-18
Kress (S. H.) & Co., common	40c	12-14	11-19
6% special preferred (quar.)	15c	12-14	11-19
Kroger Grocery & Baking—			
6% 1st preferred (quar.)	$1½	1- 1	12-17
7% 2nd preferred (quar.)	$1¾	2- 1	1-14
Kuppenheimer (B.) & Co.	50c	12-15	12- 4
Laclede Steel Co.	35c	12-13	12- 2
Lake Shore Mines Ltd. (quar.)	‡20c	12-15	11-15
Lamaque Gold Mines, Ltd. (interim)	‡10c	2- 1	12-31
Lambert Co. (quar.)	37½c	1- 3	12-17
Extra	50c	12-15	12- 2
Lambton Loan & Investment (Ontario)—			
(Irregular)	‡$1	1- 3	12-15
Extra	‡50c	1- 3	12-15
Lamson & Sessions Co., $2.50 pfd. (quar.)	62½c	1- 2	12-27
Landed Banking & Loan (Ontario) (quar.)	‡$1	1- 3	12-15
Landis Machine, 7% preferred (quar.)	$1¾	12-15	12- 4
Lane-Wells Co.	25c	12-15	11-24
Lang (John A.) & Sons (quar.)	‡17½c	1- 3	12-10
Lawrence (A. C.) Leather resumed	75c	12-17	12- 3
Lawyers Title Insur. Corp. (Richmond, Va.)—			
Common (s-a)	60c	12-31	12-21
Extra	20c	12-31	12-21
6% preferred (s-a)	$3	12-31	12-21
Participating	$9.52	12-31	12-21
Leath & Co., common	20c	12-14	11-29
$2.50 preferred (quar.)	62½c	12-14	11-29
Lehigh Coal & Navigation (year-end)	50c	12-20	12- 3
Lehigh Portland Cement Co., 4% pfd. (quar.)	$1	1-3-44	12-14
Lehigh & Wilkes-Barre Corp.	$2	12-22	12- 3
Lehn & Fink Products	35c	12-14	12- 1
Leighton Industries, class A (irregular)	25c	12-15	12- 1
Leonard Refineries Inc. (year-end)	15c	12-15	12- 3
LeRoi Company (irregular)	20c	12-18	12- 4
Leslie Salt Corp. (quar.)	50c	12-15	11-20
Levy Brothers Co., Ltd. (interim)	‡40c	12-27	12-15
Liggett & Myers Tobacco, 7% pfd. (quar.)	$1¾	1- 1	12-10
Lily-Tulip Cup	37½c	12-15	12- 1
Lima Locomotive Works	50c	12-27	12-13
Lincoln Service Corp. (Wash., D. C.), com.	25c	12-13	11-30
7% prior preferred (quar.)	87½c	12-13	11-30
6% partic. preferred (quar.)	37½c	12-13	11-30
Link Belt Co., 6½% preferred (quar.)	$1.62½	1-1-44	12-15
Lipe-Rollway Corp., class A (quar.)	12½c	12-31	12-18
Extra	5c	12-31	12-18
Class B	5c	12-31	12-18
$1 conv. preferred (quar.)	25c	12-31	12-18
Lipton (Thomas J.), Inc., 6% pfd. (quar.)	37½c	12-22	12-15
Liquid Carbonic Corp., common (quar.)	25c	1- 3	12-11
Extra	25c	1- 3	12-11
4½% preferred A (quar.)	$1⅛	2- 1	1-15
Liquidometer Corp.	20c	12-20	11-26
Lisk Manufacturing Co. (year-end)	$1.50	12-15	12- 4
Little Long Lac Gold Mines (irregular)	‡4c	12-30	12-10
Loblaw Groceterias, Inc., common (reduced)	15c	2-25	2-11
Lock Joint Pipe, common (monthly)	$1	12-31	12-21
Extra	$4	12-31	12-21
8% preferred (quar.)	$2	1- 3	12-24
Loew's Inc. (quar.)	50c	12-31	12-17
Extra	$1½	12-31	12-17
Lone Star Cement Corp. (quar.)	75c	12-23	12-10
Loomis-Sayles Mutual Fund	20c	1-15	9-30
Loomis-Sayles Second Fund (quarterly)	50c	1-15	9-30
Lord & Taylor (quar.)	$2	1- 3	12-17
Lorillard (P.) Co., common (year-end)	45c	12-17	12- 3
7% preferred (quar.)	$1.75	12-17	12- 3
Louisiana Land & Exploration	10c	12-15	12- 1*
Louisville Gas & Electric Co. (Ky.), com.	37½c	1-25	12-31
5% preferred ($100 par) (quar.)	$1.25	1-15	12-31
5% preferred ($25 par) (quar.)	31¼c	1-15	12-31
Louisville & Nashville RR. (year end)	$2	12-24	11-29
Louisville Title Mortgage Co. (s-a)	10c	12-15	11-30
Extra	20c	12-15	11-30
Ludlow Manufacturing & Sales Co.	$1.50	12-15	12- 4
Lunkenheimer Co., common (year-end)	25c	12-15	12- 4
6½% preferred (quar.)	$1.62½	1-3-44	12-24
Lusk Royalty (year-end)	1c	12-15	11-27
Lykens Valley RR. & Coal (s-a)	40c	1- 3	12-15
Lynchburg & Abingdon Telegraph Co. (s-a)	$3	1- 3	12-15
M. J. & M. M. Mining Consol. (increased s-a)	½c	12-15	11- 2
Macassa Mines, Ltd. (quar.)	‡6c	12-15	11-15
MacKinnon Structural Steel Co., 5% pfd.	‡$1.25	12-15	11-30
Macy (R. H.) & Co. (quar.)	50c	1- 3	12- 7
Madson Red Lake Gold Mines	‡5c	12-16	11-17
Magma Copper Co.	25c	12-15	11-27
Magnin (I.) Co. (quar.)	15c	12-15	11-30
Extra	25c	12-15	11-30
Mahon (R. C.) Co. (irregular)	75c	12-15	12- 6
Mangel Stores Corp., $5 pfd. (accum.)	$3½	12-15	12- 3
$5 conv. preferred (quar.)	$1¼	12-15	12- 3
Manischewitz (B.) Co., 7% pfd. (quar.)	$1¾	1- 1	12-20
7% preferred (quar.)	$1¾	4- 1	3-20
Mapes Consolidated Mfg. (quar.)	50c	1- 1	12- 1
Extra	50c	12-15	12- 1
Margay Oil Corp. (quar.)	25c	1-10	12-20
Marion Reserve Power, $5 preferred (quar.)	$1¼	1- 1	12-15
Marion Water Co., 7% pfd. (quar.)	$1.75	1- 3	12-11
Maritime Tel. & Tel., common (quar.)	17½c	1-15	12-20
7% preferred (quar.)	17½c	1-15	12-20
Marlin-Rockwell Corp. (year-end)	$2	12-27	12-10
Marshall Field & Co., common (year-end)	20c	12-15	12- 3
6% preferred (quar.)	$1½	12-31	12-15
6% preferred 2nd series (quar.)	$1½	12-31	12-15
Martin (Glen L.) Co.	$1½	12-13	12- 2
Marven's, Ltd., 6% preferred (quar.)	‡$1½	12-31	12-15
Maryland Drydock Co., common	37½c	12-26	12-10
7% preferred (quar.)	$1¾	1- 1	12-15
Maryland Fund (year-end)	7c	12-15	11-30
Massachusetts Investors Second Fund	14c	12-23	12-10
Massachusetts Plate Glass Insurance (s-a)	50c	1- 1	12-25
Master Electric Co.	35c	12-20	12- 4
Mastic Asphalt Corp. (quar.)	10c	12-15	12- 1
Mathieson Alkali Works, common	25c	12-24	12- 7
7% preferred (quar.)	$1¾	12-24	12- 7
Matson Navigation Co. (year-end)	60c	12-15	12-10
McCall Corp. (extra)	25c	12-15	12- 4
McColl-Frontenac Oil Co., Ltd.—			
6% preferred (quar.)	‡$1½	1-15	12-31
McCrory Stores Corp. (quar.)	25c	12-22	12-10
McGraw-Hill Publishing Co. (year-end)	25c	12-20	12-10
McIntyre Porcupine Mines, extra	‡$1.11	1- 3	11- 1
McKenzie Red Lake Mines	‡2½c	12-15	11-30
McKesson & Robbins, $4 pfd. (initial quar.)	$1	1-15	1- 4
McManus Petroleums, Ltd., partic. pfd. (s-a)	‡30c	1- 3	12-23
Meadville Telephone, 5% preferred (s-a)	62½c	1- 2	12-15
Melchers Distillers, Ltd., 6% partic. pfd.	‡30c	1-17	12-15
Mengel Co., common (year-end)	25c	12-21	11-30
5% 1st preferred (s-a)	$1¼	12-31	12- 6
Merchants & Miners Transportation (quar.)	50c	12-29	12-15
Merchants Refrigeration, class A (initial)	12½c	12-15	12-10
7% preferred	$1.75	2-1-44	
Merck & Co., common (quar.)	25c	12-24	12-15
4½% preferred (quar.)	$1⅛	1- 2	12-15
5¼% preferred (quar.)	$1.31¼	1- 2	12-15
Mergenthaler Linotype (year-end)	$1½	12-22	12- 2
Merrimac Hat Corp., common (extra)	25c	1- 5	12-22
Mesta Machine Co.	62½c	1- 1	12-16
Metal & Thermit Corp., 7% preferred (quar.)	$1.75	12-22	12-11
Metropolitan Edison, $5 preferred (quar.)	$1¼	1- 1	12- 1
$6 preferred (quar.)	$1½	1- 1	12- 1
$7 preferred (quar.)	$1¾	1- 1	12- 1
$6 prior preferred (quar.)	$1½	1- 1	12- 1
$7 prior preferred (quar.)	$1¾	1- 1	12- 1
Michigan Public Service Co.—			
6% preferred (quarterly)	$1.50	1- 3	12-15
6% junior preferred (quarterly)	$1.50	1- 3	12-15
6% preferred series 1940 (quarterly)	$1.50	1- 3	12-15
7% preferred (quarterly)	$1.75	1- 3	12-15
Micromatic Hone Corp.	10c	12-15	12-12
Midco Oil	25c	12-20	12- 1
Middle West Corp. (irregular)	30c	12-15	11-20
Middlesex Water (year-end)	$1½	12- 1	11-23
Midland Grocery Co., 6% preferred (s-a)	$3	1- 1	12-27
Midland Oil Corp., $2 conv. pref. (accum.)	25c	12-15	12- 1
Midvale Co.	50c	12-18	12- 4
Midwest Oil Co. (s-a)	37½c	12-15	11-15
8% preferred (s-a)	4c	12-15	11-15
Extra	7½c	12-15	11-15
Midwest Piping & Supply (year-end)	40c	12-14	12- 4
Miller & Hart, $1 prior preferred	50c	12-12	12- 2
Miller Tool & Mfg. Co. (year-end)	5c	12-29	12-22
Minneapolis Gas Light Co.—			
$5 participating units (quar.)	$1¼	1- 3	12-20
Mission Corp. (year end)	$1	12-17	11-19
Mississippi Power, $6 preferred (quar.)	$1½	1- 3	12-20
$7 preferred (quar.)	$1¾	1- 3	12-20
Mississippi Valley Public Service—			
6% preferred B (quar.)	$1½	1- 3	12-15
Mississippi River Power, 6% pfd. (quar.)	$1½	1- 3	12-15
Mitchell (Robert) Co., Ltd.	‡$1	12-15	11-15
Mobile & Birmingham RR., 4% pfd. (s-a)	$2	1- 3	12- 1
Modern Containers, Ltd., common (quar.)	‡30c	1- 3	12-20
5½% preferred (quar.)	‡$1⅜	1- 3	12-20
Modine Mfg. Co. (quar.)	50c	12-20	12-10
Mohawk Liquer Corp.	5c	1- 3	12-15
Molybdenum Corp. of Amer.	12½c	12-20	12-10
Monarch Life Assurance (Springfield, Mass.)—			
Semi-annual	$1.20	1- 3	12-17
Moneta Porcupine Mines (s-a)	2c	1-15	12-22
Monongahela Valley Water Co.—			
7% preferred (quar.)	$1.75	1-15	1- 3
Monroe Chemical Co., $3.50 pfd. (quar.)	87½c	1- 1	12-15
Montgomery Ward & Co., common (quar.)	50c	1-15	12-10
$7 class A (quar.)	$1¾	1- 2	12-10
Montreal Cottons, Ltd., common (quar.)	‡$1	12-15	11-15
7% preferred (quar.)	‡$1¾	12-15	11-15
Montreal Loan & Mortgage (quar.)	‡31¼c	12-15	11-30
Montreal Refrigeration & Warehouse—			
$3 preferred (accum.)	‡$1¼	12-16	12- 4
Moore Corp., Ltd., common	‡55½c	1- 3	12- 1
Extra	‡66½c	1- 3	12- 1
7% preferred A (quar.)	$1¾	1- 3	12- 1
7% preferred B (quar.)	$1¾	1- 3	12- 1
Moore (Wm. R.) Dry Goods (quar.)	$1½	1-3-44	1-3-44
Morgan (J. P.) & Co.	$1½	12-15	12- 1
Motor Finance Corp., $5 preferred (quar.)	$1.25	12-29	12-18
Mountain Producers Corp. (s-a)	25c	12-15	11-25
Mount Vernon Woodbury Mills—			
7% preferred (accum.)	$5	12-17	12- 9
Mueller Brass Co.	40c	12-27	12-10
Muncie Water Works, 8% pfd. (quar.)	$2	12-15	12- 1
Munising Paper, 5% 1st preferred (quar.)	25c	2- 1	1-20
Murray Ohio Mfg.	30c	12-22	12-11
Muskogee Co. (year-end)	50c	12-15	12- 1
Muskegon Piston Ring (year-end)	20c	12-17	11-24
Mutual Chemical Co. of America—			
6% preferred (quar.)	$1½	12-28	12-16
Mutual System, Inc., 6% pfd. (quar.)	37½c	1-15	12-31
Myers (F. E.) & Bro. Co.	50c	12-28	12-15
Nash-Kelvinator	12½c	12-28	12-11
Nashville & Decatur RR.—			
7½% preferred (s-a)	93¾c	1- 3	12-21
National Automotive Fibre (special)	50c	12-20	12- 2
National Aviation Corp. (year-end)	50c	12-22	12- 8
National Biscuit Co.	30c	1-15	12-10*
National Bond & Share (special)	40c	12-22	12-15
National Breweries, Ltd., common (quar.)	‡50c	1- 3	12- 3
7% preferred (quar.)	‡43c	1- 3	12- 3
National Cash Register, com. (year end)	25c	12-20	12- 6
Common (quar.)	25c	1-15	12-30
National Casualty Co. (Detroit) (quar.)	25c	12-15	11-30
Extra	25c	12-15	11-30
National Chemical & Mfg.	15c	2- 1	1-11
National Container Corp. (quar.)	25c	12-15	11-20
National Dairy Products	25c	12-15	11-29
Extra	10c	12-15	11-29

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Name of Company	Per share	When Payable	Holders of Rec.
National City Lines, common	25c	12-15	12- 1
Extra	12½c	12-15	12- 1
Class A (quar.)	50c	2- 1	1-15
$3 conv. preferred (quar.)	75c	2- 1	1-15
National Enameling & Stamping (year-end)	$1	12-24	12-14
National Erie, 5% non-cum. 1st pfd. (s-a)	$2½	12-20	12- 1
3% non-cum. 2nd preferred (s-a)	$1½	12-20	12- 1
National Folding Box, common (irreg.)	50c	12-15	12- 8
National Funding Corp., class A (quar.)	35c	12-20	12- 8
Class B (quar.)	35c	12-20	12- 8
National Grocers, Ltd., $1.50 pref. (quar.)	‡37½c	1- 3	12- 7
National Gypsum Co.	25c	12-30	12-23
National Lead, common (quar.)	12½c	12-24	12-10
Extra	25c	12-24	12-10
6% preferred B (quar.)	$1½	2- 1	1-21
7% preferred A (quar.)	$1.75	12-15	12- 3
National Oil Products	25c	12-15	12- 8
National Screen Mfg.	87½c	1- 3	12-20
National Screw & Mfg. Co. (year-end)	87½c	1- 3	12-20
National Standard Co. (quar.)	50c	1- 1	12-15
National Steel Car, new common (initial)	25c	1-15	12-15
National Steel Corp. (quar.)	75c	12-14	12- 4
National Sugar Refining	25c	1- 3	12-15
National Supply, $2 preferred (accum.)	$2	12-27	12-10
5½% preferred (quar.)	$1⅜	12-27	12-10
6% prior preferred (quar.)	$1½	12-27	12-10
National Tool Co. (year-end)	15c	12-20	12- 3
Natomas Co.	25c	12-17	11-15
Nazareth Cement Co., 7% preferred (s-a)	$3.50	12-15	12- 6
Nehi Corp., common	12½c	1- 1	12-15
$5.25 1st preferred (quar.)	$1.31¼	1- 1	12-15
Neisner Bros. Inc. (quar.)	25c	12-15	11-30
Extra	25c	12-15	11-30
Nestle-Le Mur $2 cum. partic. cl. A (accum.)	20c	12-15	12- 4
Newberry (J. J.) Co., common (quar.)	60c	12-23	12-10
New England Fire Insurance (quar.)	13c	1- 3	12-15
New England Public Service Co.—			
$6 prior lien preferred (accum.)	75c	12-15	11-30
$7 prior lien preferred (accum.)	87½c	12-15	11-30
New Idea Inc. (quar.)	15c	12-20	12- 4
Year-end	40c	12-20	12- 4
New Jersey Water Co., 7% pfd. (quar.)	$1.75	1- 3	12-11
New Method Laundry, 6½% pfd. (accum.)	$1⅜	12-20	11-30
Newmont Mining Corp.	37½c	12-15	11-27
Newport News Shipbuilding & Dry Dock—			
5% conv. preferred (quar.)	$1¼	2- 1	1-15
Common (year-end)	50c	12-22	12- 8
New England Tel. & Tel. (irreg.)	$1½	12-31	12-10
New York Central RR. (irregular)	$1	1-15	11-20
New York City Omnibus	$1	12-14	12- 7
New York Merchandise Co. (year-end)	15c	12-15	12- 1
New York Mutual Telegraph Co. (s-a)	75c	1- 3	12-31
New York & Queens Elec. Lt. & Power Co.—			
Common	$1.75	12-14	11-19
Niagara Wire Weaving, Ltd. (quar.)	‡25c	12-31	12- 1
Niles-Bement-Pond	50c	12-15	12- 3
Nippissing Mines (year end)	10c	12-23	11-27
Noblitt-Sparks Industries	50c	12-27	12-13
Noranda Mines Ltd. (quar.)	‡$1	12-15	11-15
Norma-Hoffmann Bearings Co. (irregular)	35c	12-17	12- 3
North American Co.—			
Common (stock div.) 1 sh. of Pacific Gas & Electric com. for each 100 shs. held (subject to approval of the SEC)	----	1- 3	12- 3
6% preferred (quar.)	75c	1- 3	12-10
5¾% preferred (quar.)	71⅞c	1- 3	12-10
North American Car Corp.—			
$6 1st preferred A (quar.)	$1½	1- 1	12-22
$6 1st preferred B (quar.)	$1½	1- 1	12-22
North American Finance Corp., class A	12½c	12-20	12-10
80c prior preferred (quar.)	20c	12-20	12-10
7% preferred (quar.)	87½c	12-20	12-10
North American Rayon, class A (year end)	75c	12-22	12-14
Class B (year end)	75c	12-22	12-14
6% prior preferred (quar.)	75c	1- 1	12-22
North Central Texas Oil (year-end)	15½c	12-16	12- 2
North Star Oil, Ltd., 7% pfd. (accum.)	‡8¾c	1- 3	12- 6
Northern Central Ry. (s-a)	$2	1-15	12-31
Northern Empire Mines Co. Ltd.	‡20c	12-15	11-12
Northern Illinois Corp. (extra)	30c	12-15	12- 3
Northern Natural Gas (year-end)	50c	12-27	12- 4
Northern Ontario Power, common	‡12c	1-25	12-31
6% preferred (quar.)	‡$1½	1-25	12-31
Northwestern Telegraph Co. (s-a)	$1.50	1- 3	12-16
Norwalk Tire & Rubber, 7% pfd. (quar.)	87½c	1- 3	12-15
Nu-Enamel Corp. (quar.)	7½c	12-30	12-15
Oahu Sugar (year-end)	35c	12-15	12- 4
Ogden Corp. (subject to the approval of the SEC)	25c	12-29	12-22
Ohio Brass Co., class A (year-end)	55c	12-24	12- 8
Class B (year-end)	55c	12-24	12- 8
Ogilvie Flour Mills, common (quar.)	‡25c	1- 3	11-26
Ohio Cities Water Co.—			
6% preferred class A (accum.)	$3	1- 3	12-11
Ohio Confection, $2½ class A com. (accum.)	$1¼	12-15	11-30
Ohio Finance Co., 6% pfd. (quar.)	$1.50	12-22	11-17
5% prior preferred (quar.)	$1.25	12-22	11-17
Ohio Forge & Machine (year-end)	$1½	12-15	12- 4
Ohio Oil	25c	12-15	11-13
Extra	25c	12-15	11-13
Ohio Seamless Tube, common (year-end)	60c	12-15	12- 4
$1.75 prior preference (quar.)	43¾c	12-20	12-10
Oklahoma Gas & Electric, 6% pfd. (quar.)	$1½	12-15	11-30
7% preferred (quar.)	$1¾	12-15	11-30
Oklahoma Natural Gas, common (quar.)	35c	12-31	12-15
$3 preferred (quar.)	75c	12-31	12-15
$5½ conv. prior preferred (quar.)	$1⅜	12-31	12-15
Omar, Inc., common	10c	12-21	12- 8
6% preferred (quar.)	$1½	12-21	12- 8
Omnibus Corp., common (resumed)	25c	12-23	12-10
8% preferred (quar.)	$2	1- 1	12-15
Oneida, Ltd., common	18¾c	12-15	11-30
Extra	18¾c	12-15	11-30
7% participating preferred (quar.)	43¾c	12-15	11-30
Onomea Sugar (year-end)	40c	12-15	12- 1
Ontario Loan & Debenture (quar.)	‡$1¼	1- 3	12-15
Ontario Steel Products (quar.)	‡25c	2-15	1-15
7% preferred (quar.)	‡$1¾	2-15	1-15
Otis Elevator, common (irreg.)	35c	12-20	11-23
$6 preferred (quar.)	$1½	12-20	11-23
Ottawa Electric Ry. (quar.)	‡50c	1- 3	12- 1
Ottawa Light Heat & Power Co., com. (quar.)	‡15c	1- 1	11-10
5% preferred (quar.)	‡$1.25	1- 1	11-10
Otter Tail Power, $4½ dividend ser. (quar.)	$1⅛	1- 1	12-15
Pacific American Fisheries	$1	12-16	12- 6
Pacific-American Investors, pref. (quar.)	37½c	1- 3	12-15
$5.50 conv. prior preferred (quar.)	$1⅜	1- 3	12-15
Pacific & Atlantic Telegraph Co. (s-a)	50c	1- 3	12-15
Pacific Coast Aggregates (quar.)	3c	12-20	12-10
Extra	18c	12-20	12-10
Pacific Indemnity (quar.)	50c	1- 2	12-15
Extra	10c	1- 2	12-15
Pacific Lighting, $5 preferred (quar.)	$1¼	1-15	12-31
Pacific Mills (quar.)	50c	12-15	12- 1
Pacific Tel. & Tel., common	$1¾	12-31	12-15
6% preferred (quar.)	$1½	1-15	12-31
Pacific Western Oil (irreg.)	40c	12-21	12- 3
Page-Hersey Tubes (quar.)	‡$1¼	1- 2	12-15
Pamour Porcupine Mines (interim)	‡5c	12-20	11-19
Paramount Pictures, Inc. (increased quar.)	40c	12-29	12-10
Park & Tilford, 6% conv. preferred (quar.)	75c	12-20	12- 1
Parker Appliance Co. (quar.)	25c	12-30	12-16
Parker-Wolverine Co.	30c	12-20	12- 3
Parrafine Cos., common (quar.)	50c	12-23	12-10
4% preferred (quar.)	$1	1-15	1- 4
Paton Mfg. Co., common (quar.)	‡$1	12-15	11-30
7% preferred (quar.)	‡$1¾	12-15	11-30
Paymaster Consolidated Mines, Ltd. (interim)	‡1c	1-10	12-10
Peaslee-Gaulbert, 6% preferred	$1½	1- 1	----
Peerless Casualty, 6% preferred (s-a)	$3	12-31	12-20
Penick & Ford, Ltd.	75c	12-14	12- 1
Peninsular Telephone, common (quar.)	50c	1-1-44	12-15
$1.40 cumulative class A (quar.)	35c	2-15-44	2-5-44
Penn Electric Switch Co., class A (quar.)	30c	12-15	12- 1
Penn Traffic Co. (irregular)	15c	1-24	1-14
Penney (J. C.) Co.	75c	12-24	12- 9
Extra	$2	12-24	12- 9
Pensylvania-Dixie Cement Corp—			
$7 conv. preferred series A (accum.)	50c	12-15	11-30
Pennsylvania Edison, $2.80 preferred (quar.)	70c	1- 3	12-10
$5 preferred (quar.)	$1¼	1- 3	12-10
Pennsylvania Forge (quar.)	15c	12-30	12-17
Extra	10c	12-30	12-17
Pennsylvania Glass Sand, common (quar.)	25c	1- 1	12-15
5% preferred (quar.)	$1¼	1- 1	12-15
Pennsylvania RR. (year-end)	$1½	12-13	11-20
Pennsylvania Salt Mfg., common (irreg.)	$1½	12-15	11-30
Pennsylvania Sugar Co., 5% pfd. (quar.)	12½c	1- 1	12-15
Pennsylvania Sugar Properties (liquidating)	75c	12-15	11-30
Pennsylvania Water & Power, com. (quar.)	$1	1- 3	12-15
$5 preferred (quar.)	$1¼	1- 3	12-15
Peoples Drug Stores (irregular)	25c	12-29	12-10
Pennsylvania Water & Power Co.—			
Common (quar.)	$1	1- 3	12-15
$5 preferred (quar.)	$1.25	1- 3	12-15
Peoples Gas Light & Coke	$1	1-15	12-21
Peoria Water Works, 7% preferred (quar.)	$1.75	1- 3	12-11
Pepeekoe Sugar (year-end)	30c	12-20	12-13
Pepsi-Cola Co.	50c	12-20	12-10
Stock dividend	1%	12-20	12-10
Perfect Circle Co. (quar.)	50c	12-17	12- 3
Perfection Stove (quar.)	37½c	12-27	12-18
Permutit Co. (year-end)	35c	12-13	12- 2
Perron Gold Mines, Ltd. (quar.)	‡2c	12-31	12- 1
Pet Milk Co., common (quar.)	25c	12-21	12- 1
4¼% preferred (quar.)	$1.06¼	1- 1	12-11
Petroleum Exploration Co. (quar.)	25c	12-15	12- 4
Extra	25c	12-15	12- 4
Petroleum Heat & Power	25c	12-15	12- 1
Pfaudler Co. (irregular)	25c	1- 3	12-21
Philadelphia Co., $5 preferred (quar.)	$1¼	1- 3	12- 1
$6 preferred (quar.)	$1½	1- 3	12- 1
Philadelphia Dairy Products Co.—			
$4 non-cum. 2nd preferred	$2	12-18	12-11
$6 prior preferred (quar.)	$1½	12-18	12-11
Philadelphia Electric Co., common (quar.)	30c	12-31	11-30
$1 preference common (quar.)	25c	12-31	11-30
Philadelphia Electric Power, 8% pfd. (quar.)	50c	1- 1	12-10
Philadelphia & Trenton RR. (quar.)	$2½	1-10	12-31
Philco Corp.	20c	12-13	11-27
Pickle Crow Gold Mines (interim)	‡5c	12-31	11-30
Pierce Butler Radiator (irreg.)	$1	1-10	12-15
Pierce Governor Co. (year-end)	30c	12-31	12-20
Pilgrim Exploration	10c	12-13	11-29
Pioneer Mill Ltd. (year-end)	50c	12-15	12- 4
Pittsburgh Coke & Iron Co. (year-end)	50c	12-14	12- 2*
Pittsburgh Forgings Co.	25c	12-27	12-15
Pittsburgh Fort Wayne & Chicago Ry.—			
Common (quar.)	$1¾	1- 3	12-10
7% preferred (quar.)	$1¾	1- 3	12-10
Pittsburgh & Lake Erie RR. (irregular)	$2½	12-15	11-19
Pittsburgh Metallurgical	25c	12-15	12- 8
Pittsburgh Screw & Bolt	10c	12-21	11-26
Pittsfield Coal Gas (quar.)	$1	12-23	12-20
Pittstown Co., class A preference (year-end)	$3	12-20	12-10
Class B preference (initial)	$2½	12-20	12-10
Placer Development, Ltd. (interim)	25c	12-15	11-24
Planters Nut & Chocolate (quar.)	$2½	1- 3	12-15
Pleasant Valley Wine (year-end)	10c	12-15	12- 3
Plymouth Cordage (quar.)	$1½	1-20	12-31
Special	$1	12-27	12- 1
Employee's stock (special)	10c	12-27	12- 1
Special	10c	12-27	12- 1
Plymouth Oil Co.	25c	12-22	11-29*
Pollack Paper Box Co., 7% pfd. (quar.)	$1¾	12-15	12-15
Port Huron Sulphite & Paper—			
Common (year-end)	10c	12-30	12-24
4% non-cum. preferred	$1	12-30	12-24
Potash Co. of America	50c	12-24	12-10
Powdrell & Alexander Inc.	15c	12-15	12- 1
Power Corp. of Canada—			
6% non-cum. partic. preferred (quar.)	‡75c	1-15	12-20
6% 1st preferred (quar.)	‡$1½	1-15	12-20
Preferred Accident Insurance (quar.)	20c	12-17	12- 3
Prentice (G. E.) Mfg. Co.	25c	12-15	12- 1
Pressed Steel Car, common	25c	1- 1	12-10
5% 1st preferred (quar.)	6¼c	1- 1	12-10
5% 2nd preferred (quar.)	62½c	1- 1	12-10
Preston East Dome Mines (quar.)	‡5c	1-15	12-15
Price Brothers & Co., Ltd., 5½% pfd. (quar.)	‡$1⅜	1- 1	11-30
Procter & Gamble Co., 5% pfd. (quar.)	$1¼	12-15	11-24
Progress Laundry (quar.)	20c	12-15	12- 4
Proprietary Mines, Ltd. (irregular)	‡8c	1- 7	12- 7
Protective Indemnity Co.	50c	12-15	12- 1
Public Investing Co. (Phila.)—			
Original stock (s-a)	10c	12-15	12- 1
Cashable stock (s-a)	10c	12-15	12- 1
Public Service Co. of Colo.—			
Common (initial quar.)	41¼c	2- 1	1-15
Public Service Co. of New Hampshire—			
$5 preferred (quar.)	$1¼	12-15	11-30
$6 preferred (quar.)	$1½	12-15	11-30
Public Service Co. of Okla., 5% pfd. (quar.)	$1¼	12-24	12-24
Public Service Corp. of New Jersey—			
Common	25c	12-31	11-29
$5 preferred (quar.)	$1¼	12-15	11-15
6% preferred (monthly)	50c	12-15	11-15
6% preferred (monthly)	50c	1-14	12-15
7% preferred (quar.)	$1¾	12-15	11-15
8% preefrred (quar.)	$2	12-15	11-15
Public Service Elec. & Gas, $5 pfd. (quar.)	$1¼	12-31	11-29
7% preferred (quar.)	$1¾	12-31	11-29
Publication Corp., common voting (quar.)	50c	12-23	12-13
Common non-voting (quar.)	50c	12-23	12-13
7% original preferred (quar.)	$1¾	1- 3	12-20
7% 1st preferred (quar.)	$1¾	12-15	12- 6
Puget Sound Power & Light, $5 pfd. (quar.)	$1¼	1-15	11-27
Pullman, Inc. (quar.)	50c	12-15	11-29
Year-end	$1	12-15	11-29
Pure Oil Co., common (year-end)	75c	12-20	12- 1
6% preferred (quar.)	$1½	1- 1	12-10
5% preferred (quar.)	$1¼	1- 1	12-10
Pyle-National Co., common	25c	12-15	12- 1
Extra	25c	12-15	12- 1
8% preferred (quar.)	$2	12-15	12- 1
Pyrene Mfg. (year end)	50c	12-15	11-30
Quaker Oats, common (reduced) (quar.)	75c	12-24	12- 1
6% preferred (quar.)	$1½	2-29	2- 1
Quaker State Oil Refining Corp.	25c	12-15	11-30
Ralston Steel Car Co., common	25c	12-31	12-20
5% preferred (quar.)	$1.25	12-31	12-20
Rand's (Pittsburgh), common	2½c	12-15	12- 6
8% preferred (reduced quar.)	5c	12-15	12- 6
Raybestos-Manhattan (irregular)	$1	12-15	11-30
Rayonier, Inc., $2 preferred (quar.)	50c	1- 3	12-14
Reading Co., 2nd preferred (quar.)	50c	1-13	12-23
Real Estate Loan (Canada) (s-a)	‡$1	1- 2	12-15
Realty Mortgage (Birmingham, Ala.)—			
Non-cumulative preferred	$1	1- 3	12-15
Reed Drug, common (quar.)	7½c	12-28	12-15
Class A (quar.)	8¾c	12-28	12-15
Reed-Prentice Corp., common (irreg.)	$1	12-13	12- 7
7% preferred (quar.)	87½c	1- 1	12-20
Reliable Stores, common (quarterly)	12½c	12-21	12-15
5% convertible preferred (quarterly)	37½c	12-21	12-15
Reliance Electric & Engineering	30c	12-15	11-19
Extra	30c	12-15	11-19
Reliance Grain, 6½% preferred (accum.)	‡$3.25	12-15	11-30
Reliance Insurance Co. (Phila.) (s-a)	30c	12-15	11-19
Extra	30c	12-15	11-19
Remington Arms Co., common (year-end)	30c	12-23	12-10
6% preferred (s-a)	$3	12-15	12- 8
Remington-Rand, common (interim)	30c	1- 2	12-10
$4½ preferred (quar.)	$1⅛	1- 2	12-10
Reo Motors, Inc. (year-end)	$1	12-14	12- 1
Republic Steel Corp., common	25c	12-20	12- 1
6% conv. prior preferred (quar.)	$1½	1- 1	12-10
6% preferred A (quar.)	$1½	1- 1	12-10
Reynolds Metals Co., 5½% pfd. (quar.)	$1.37½	1- 3	12-15*
Rheem Mfg. Co. (quar.)	25c	12-15	11-15
Rice Ranch Oil Co.	1c	12-15	11-22
Richfield Oil Corp.	50c	12-28	12-17
Richmond Water Works Corp.—			
6% preferred (quar.)	$1.50	1- 3	12-11
Riegel Paper	25c	12-15	12- 4
Extra	10c	12-15	12- 4
Riley Stoker	15c	12-15	12- 4
Rio Grande Valley Gas Co. (initial)	2c	12-18	12- 7
River Raisin Paper (irregular)	10c	12-15	12- 1
Riverside Metal Co.	60c	12-21	12-14*
Riverside Silk Mills, class A (quar.)	‡50c	1- 3	12-10
Robertson (H. H.) Co.	37½c	12-15	11-29
Robbins & Myers, $1½ partic. pfd. (accum.)	75c	12-15	12- 4
Rochester Telephone, common (quar.)	$1¼	1- 1	12-20
4½% 1st preferred A (quar.)	$1⅛	1- 1	12-20
Robbins (Sabin) Paper, 7% preferred	$1.75	1- 1	12-21
Rockwood & Co., 5% prior pref. (quar.)	$1¼	12-31	11-23
Roeser & Pendleton (quar.)	25c	1- 1	12-10
Rome Cable Corp. (quar.)	15c	12-30	12- 9
Rome & Clinton RR.	$2	1- 3	12-21
Roos Brothers, $6.50 preferred (quar.)	$1⅝	2- 1	1-15
Common (quar.)	50c	12-20	12-10
Roosevelt Field, Inc. (year-end)	25c	12-15	12-10
Ruberoid Co. (year-end)	70c	12-21	12-10
Rubinstein (Helena), class A (quar.)	25c	1- 3	12-20
Russell Industries, Ltd., common (quar.)	‡20c	12-27	12-10
7% preferred (quar.)	‡$1¾	12-27	12-10
Russell Mfg. Co.	50c	12-15	11-30
Safety Car Heating & Lighting (quar.)	$1	12-23	12- 4
Extra	$1½	12-23	12- 4
Safeway Stores, common (quar.)	75c	12-18	12- 6
5% preferred (quar.)	$1¼	1- 1	12-18
St. Croix Paper Co., 6% preferred (s-a)	$3	1- 3	12-23
St. Lawrence Corp., 4% conv. pfd. A (accum.)	‡25c	1-15	12-27
St. Lawrence Paper Mills, 6% pfd. (accum.)	‡75c	12-21	12- 1
6% preferred (accum.)	75c	1-15	12-27
St. Louis Bank Bldg. & Equipment	12½c	12-14	12- 4
St. Louis Bridge, 6% 1st preferred (s-a)	$3	12-23	12-15
3% 2nd preferred (s-a)	$1½	12-23	12-15
St. Louis Public Service Company—			
Class A and Class B (irregular)	25c	12-15	12- 1
St. Regis Paper, 7% preferred (accum.)	$1¾	1- 2	12-10
Salt Lake & Utah RR., 7% non-cum. pfd.	$7	12-15	12- 1
San Francisco Remedial Loan Association—			
Quarterly	37½c	12-31	12-15
Savannah Electric & Power Co.—			
8% debenture A (quar.)	$2	1- 3	12-10
7½% debenture B (quar.)	$1⅞	1- 3	12-10
7% debenture C (quar.)	$1¾	1- 3	12-10
6½% debenture D (quar.)	$1⅝	1- 3	12-10
Schenley Distillers, 5½% pfd. (quar.)	$1⅜	1- 3	12-20
Schiff Co., common (quar.)	25c	12-15	11-30
Extra	50c	12-15	11-30
5½% preferred (quar.)	$1⅜	12-15	11-30
Schlage Lock (quar.)	12½c	12-15	12-10
Scott Paper Co., common (quar.)	45c	12-13	11-29
$4½ preferred (quar.)	$1⅛	2- 1	1-20*
$4 preferred (quar.)	$1	2- 1	1-20*
Scoville Mfg. Co.	50c	12-23	12- 9
Scranton Lace Co. (year end)	$1	12-14	11-19
Scudder Stevens & Clark (Correction)			
An extra dividend of $1.25 was reported incorrectly in our last issue. This payment was intended for Sears, Roebuck & Co. and had been reported under that name in previous issues.			
Seaboard Oil of Delaware (quar.)	25c	12-15	12-10
Securities Corp., general (resumed)	5c	12-15	12- 1
Security Engineering Co., common (year-end)	20c	12-15	11-30
7% preferred (quar.)	43¾c	12-15	11-30
Seeman Brothers, Inc.	75c	12-15	11-30
Seiberling Rubber, 5% class A pfd. (quar.)	$1¼	1- 1	12-15
$2½ prior preferred (quar.)	62c	1- 1	12-15
Serrick Corp., class A (quar.)	22c	12-15	11-24
Class B	10c	12-15	11-24
Shamrock Oil & Gas Co., common	10c	1- 1	12-15
6% preferred (s-a)	$3	1- 1	12-15
6% conv. preferred (s-a)	30c	1- 1	12-15
Sharon Steel Corp., common	25c	12-23	12-11
$5 conv. preferred (quar.)	$1.25	1- 1	12-11
Shattuck (Frank G.) Co. (quar.)	10c	12-21	12- 1
Extra	60c	12-21	12- 1
Sheep Creek Gold Mines (quar.)	‡3c	1-15	12-31
Shell Union Oil Corp. (year-end)	60c	12-15	12- 3
Extra	25c	12-15	12- 3
Sherritt Gordon Mines (interim)	‡3c	12-22	11-12
Sherwin-Williams of Canada, 7% pfd. (quar.)	‡$1¾	1- 3	12-10
Shuron Optical	35c	12-13	12- 1
Signal Oil & Gas, class A (irregular)	75c	12-15	12- 4
Class B (irregular)	75c	12-15	12- 4
Simon (H.) & Sons, Ltd., common (quar.)	‡15c	12-23	12- 3
7% preferred (quar.)	‡$1¾	12-23	12- 3
Simonds Saw & Steel Co.	60c	12-15	11-23
Simpson's Ltd., 6½% preferred (accum.)	‡$3	12-15	11-20
Singer Mfg. (quar.)	$1½	12-15	11-24
Extra	$1½	12-15	11-24
Siscoe Gold Mines (quar.)	‡1½c	12-15	11-12
Skelly Oil Co.	75c	12-15	11- 9
Skenandoah Rayon, 5% preferred A (quar.)	$1¼	12-31	12-10
5% prior preferred (quar.)	$1¼	12-31	12-10
Sloss-Sheffield Steel & Iron, com. (reduced)	20c	12-21	12-11*
$1.20 preferred	30c	12-21	12-11*
Smith (Howard) Paper Mills, 6% pfd. (quar.)	‡$1½	1-20	12-31
Snap-On Tools Corp.	25c	12-18	12- 8
Solar Aircraft Co.	10c	12-15	11-30
Sonotone Corp.	5c	12-23	12- 1
Sorg Paper, 4-6% preferred B (accum.)	$1	1- 3	12-15
Soss Manufacturing Co. (irregular)	15c	12-15	12- 1
South Carolina Power, $6 1st pfd. (quar.)	$1½	1- 3	12-15
South Penn Oil (quar.)	40c	12-21	12- 7
Extra	$1.90	12-21	12- 7
South Pittsburgh Water Co.—			
4½% preferred (quar.)	$1.12½	1-15	1- 3
South Porto Rico Sugar, common (interim)	50c	1- 3	12-15
8% preferred (quar.)	$2	1- 3	12-15
South West Pennsylvania Pipe Lines	50c	12-20	12- 7*
Southeastern Greyhound Lines, com. (quar.)	37½c	3- 1	2-15
Extra	12½c	3- 1	2-15
Southern California Edison—			
6% preferred B (quar.)	37½c	12-15	11-20
5% original preferred (quar.)	37½c	1-15	12-20
5½% preferred C (quar.)	34⅜c	1-15	12-20
Southern Canada Power, common (quar.)	20c	2-15	1-20
6% partic. preferred (quar.)	‡$1½	1-15	12-20
Southern Colorado Power, 7% pfd. (accum.)	$1	12-15	11-30
Southern Natural Gas (year-end)	50c	12-24	12-13
Southern Pacific Co. (year-end)	$1	12-22	11-20*
Southern Phosphates Corp. (year-end)	15c	12-13	12- 2
Southern Railway Co., 5% non-cum. pfd.	$1.25	12-15	11-15
Southland Royalty Co. (increased)	20c	12-15	12- 1
Southwest Natural Gas, $6 pfd. A (accum.)	$2½	12-29	12-22
Southwestern Associated Tel., $6 pfd. (quar.)	$1½	1- 1	12-15
Southwestern Engineering Co.	6c	12-15	11-30
Southwestern Gas & Elec., 5% pfd. (quar.)	$1¼	1- 3	12-15
Southwestern Life Insurance Co. (Dallas)—			
Quarterly	35c	1-14	1-12
Sovereign Life Assurance 25% paid (annual)	‡$1¼	12-15	12- 1

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Name of Company	Per Share	When Pay'ble	Holders of Rec.
Sparks-Withington Co.—			
6% convertible preferred (quar.)	$1½	12-15	12- 4
Spencer Kellogg & Son—			
Stock dividend (one share for each five shares held)	20%	12-28	12-14
Spencer Trask Fund	12½c	12-15	12- 3
Sperry Corp. (year-end)	75c	12-17	12- 3
Spicer Mfg. Corp., common	75c	1-15	1- 5
$3 preferred (quar.)	75c	1-15	1- 5
Spiegel, Inc., $4½ conv. pfd. (quar.)	$1⅛	12-15	12- 1
Springfield Fire & Marine Insurance (quar.)	$1.12	1- 3	12-15*
Extra	25c	1- 3	12-15*
Square D Co., common	50c	12-20	12-11
5% preferred (quar.)	$1¼	1- 3	12-31
Squibb (E. R.) & Sons, common	50c	12-15	12- 3
$5 preferred series A (quar.)	$1¼	2- 1	1-15
$4.25 preferred series B (initial quar.)	$1.06¼	2- 1	1-15
Stahl-Meyer, prior preferred (initial)	$3½	12-20	12-16
Staley (A. E.) Mfg., common (year end)	50c	12-20	12-10
$5 preferred (quar.)	$1¼	12-20	12-10
Standard Brands (initial quar.)	25c	12-15	11-25
Extra	55c	12-15	11-25
$4.50 preferred (quar.)	$1.12½	12-15	12- 1
Standard Coated Products, $1 pfd. (accum.)	15c	12-20	12-10
Standard Fruit & SS., $3 partic. pfd. (accum.)	75c	1- 1	12-20
Standard Fuel, 6½% pfd. (accum.)	‡$2	1- 3	12-15
Standard Oil of California (year-end)	65c	12-15	11-15
Standard Oil Co. (Indiana) (quar.)	25c	12-15	11-15
Extra	25c	12-15	11-15
Standard Oil Co. (Ky.) (quar.)	25c	12-15	11-30
Standard Oil Co. (New Jersey) (s-a)	50c	12-15	11-15
Extra	50c	12-15	11-15
Stock dividend (1 sh. Consolidated Natural Gas for each 10 shs. held)	----	12-15	11-15
Standard Oil Co. (Ohio), 5% pfd. (quar.)	$1.25	1-15	12-31
Common (increased)	50c	12-15	11-30
Extra	87½c	12-15	11-30
Standard Screw Co., 6% preferred A (s-a)	$3	1- 3	12-17
Standard Wholesale Phosphate & Acid Works			
Quarterly	60c	12-15	12- 2
Stanley Works (The), common (irregular)	75c	12-15	11-30
5% preferred (quar.)	31¼c	2-15	1-29
Starrett (L. S.) Co. (irregular)	75c	12-31	12-17
Stecher-Traung Lithograph Corp.—			
5% preferred (quar.)	$1¼	12-31	12-17
Common (irreg.)	37½c	12-31	12-17
Stedman Brothers, Ltd., common (quar.)	‡15c	1- 3	12-20
6% conv. preferred (quar.)	‡75c	1- 3	12-20
Steel Products Engineering (quar.)	20c	12-27	12-15
Sterchi Bros. Stores., 6% preferred (quar.)	75c	12-20	12-15
Sterling Aluminum Products (year-end)	$1	12-18	12-11
Stix Baer & Fuller Co.	25c	12-14	11-30
Stokely Bros. & Co., 50% prior pfd. (quar.)	25c	1- 1	12-23
Stone & Webster, Inc.	75c	12-15	12- 1
Stonega Coke & Coal Co. (year-end)	$1	12-15	12- 4
Strawbridge & Clothier, 5% pfd. (accum.)	$1¼	1- 1	12-10
$5 preferred (quar.)	$1¼	1- 1	12-10
Sun Glow Industries (quar.)	12½c	1-15	12-31
Sun Oil Co. (quar.)	25c	12-15	11-26
Extra	50c	12-15	11-26
Sunray Oil Corp., common	10c	12-13	11-20
5½% pfd. (quar.)	68¾c	1- 1	12-11
Sunset McKee Co., class A (quar.)	37½c	12-15	12- 4
Class B (quar.)	37½c	12-15	12- 4
Sunshine Mining (quar.)	10c	12-20	11-20
Superior Steel Corp.	30c	1- 3	12-15
Supersilk Hosiery Mills, 5% preferred (s-a)	‡$2½	1- 3	12-17
Sutherland Paper	30c	12-15	11-27
Extra	5c	12-15	11-27
Sweets Co. of America (resumed)	25c	12-16	12- 6
Swift & Co. (quar.)	30c	1- 1	12- 1
Sylvania Electric Products	25c	12-20	12- 9
Extra	25c	12-20	12- 9
Sylvanite Gold Mines (quar.)	‡3c	1-15	11-15
Tacony-Palmyra Bridge, common (year end)	50c	12-30	12-15
Class A (year end)	35c	12-30	12-15
5% preferred (quar.)	$1¼	2- 1	12-17
Taggart Corp., $2.50 preferred (quar.)	62½c	12-31	12-16
Talcott (James) Inc., common (quar.)	10c	12-27	12-15
Extra	10c	12-27	12-15
5½% partic. preferred (quar.)	68¾c	1- 1	12-15
Talon, Inc. (stock dividend), one share $10 par pfd. for each 100 shares held	----	12-15	11-24
Tamblyn (G.) Ltd., common (quar.)	‡20c	1- 3	12-10
5% preferred (quar.)	‡62½c	1- 3	12-10
Tappan Stove (year-end)	75c	12-15	12- 8
Tech-Hughes Gold Mines, Ltd. (interim)	‡10c	2- 1	12-31
Technicolor, Inc. (year-end)	50c	12-15	11-26
Telephone Bond & Share—			
7% 1st preferred (accum.)	$1.45	12-15	11-26
Tennessee Corp.	25c	12-14	11-23
Terminal & Transportation Corp. (initial)	75c	12-13	12- 6
Texas Co. (quar.)	50c	1- 3	12- 3*
Texas Gulf Sulphur Co. (quarterly)	50c	12-15	12- 1
Extra	25c	12-15	12- 1
Texas Water, $6 prior preferred (quar.)	$1½	2- 1	1-17
Texon Oil & Land	10c	12-27	12- 6
Textiles, Inc., common	10c	1- 3	12-18
4% preferred (quar.)	25c	1- 3	12-18
Thermoid Co., common (quar.)	10c	12-15	12- 3
Extra	15c	12-15	12- 3
$3 preferred (quar.)	75c	12-15	12- 3
Thew Shovel Co., common (year-end)	$1	12-23	12-10
7% preferred (quar.)	$1.75	12-15	12- 1
Thompson Products, Inc., com. (year-end)	75c	12-27	12-17
$5 conv. preferred (quar.)	$1¼	12-15	12- 3
Tide Water Associated Oil, com. (year-end)	25c	12-22	12- 3
$4.50 preferred (quar.)	$1⅛	1- 3	12-10
Tilo Roofing, common	10c	12-15	11-26
$1.40 convertible preferred (quar.)	35c	12-15	11-26
Timken Detroit Axle	50c	12-20	12-10
Tip Top Tailors, Ltd., common (quar.)	‡7½c	1- 1	12- 3
7% preferred (quar.)	‡$1¾	1- 1	12- 3
Tonopah Mining of Nevada (year-end)	3c	12-28	12-10
Tooke Brothers, Ltd. (initial)	‡25c	1- 3	12-15
Toronto General Trusts Corp. (quar.)	‡$1	1- 3	12-10
Traders Finance, 6% preferred A (quar.)	‡$1½	1- 3	12-15
Trans-Lux Corp. (resumed)	10c	12-20	12-10
Troy & Greenbush RR. (s-a)	$1.75	12-12	12- 1
Truax-Traer Coal, 5½% preferred (quar.)	$1⅜	12-15	12- 4
Trion Company, common (quar.)	20c	12-15	12- 4
Extra	20c	12-15	12- 4
7% preferred (quar.)	$1¾	12-15	12- 4
Tubize Rayon Corp., new (initial quar.)	25c	1- 1	12-17
7% preferred (quar.)	$1¾	1- 1	12-17
The above company was formerly known as Tubize Chatillon Corp.			
Twentieth Century Fox Film Corp.—			
Common (year-end)	$1	12-15	12- 1
$4.50 prior preferred (quar.)	$1⅛	12-15	12- 1
$1.50 conv. preferred (quar.)	37½c	12-15	12- 1
Twin Disc Clutch (quar.)	75c	12-24	12-14
208 South La Salle Street Corp. (quar.)	50c	1- 3	12-18
Udylite Corp. (year-end)	20c	12-21	12-11
Ulen Realization Corp. (liquidating)	15c	12-22	12- 6
Unexcelled Mfg. Co. (quar.)	12½c	12-15	12- 6
Union Carbide & Carbon	75c	1- 1	12- 3
Union Investment Co., common (year-end)	20c	12-15	12- 1
7.6% preferred (quar.)	95c	1- 3	12-20
Union Metal Mfg., common (quar.)	15c	12-15	12- 6
Extra	$1.20	12-15	12- 6
$6 preferred (quar.)	$1½	12-15	12- 6
Union Pacific RR. (quar.)	$1½	1- 3	12- 4
Union Sugar (quar.)	30c	12-15	12- 1
Union Wire Rope Corp. (quar.)	25c	12-15	11-30
United Aircraft Corp., common	$1½	12-15	12- 1
United Chemicals, Inc., com. (initial)	70c	12-14	12- 4
$3 preferred (participating)	80⅓c	12-14	12- 4
United Fuel Investments—			
6% class A preferred (quar.)	‡75c	1- 3	12-10
United Gold Equities of Canada (irreg.)	‡5c	12-30	12-15
United Illuminating Co.	50c	12-27	12- 7
United Light & Railways Co. (Del.)—			
7% prior preferred (monthly)	58⅓c	1- 3	12-15
6.36% preferred (monthly)	53c	1- 3	12-15
6% preferred (monthly)	50c	1- 3	12-15
United Merchants & Mfrs.—			
5% preferred (quar.)	$1¼	1-3-44	12-17
5% preferred (quar.)	$1¼	4-1-44	3-15-44
5% preferred (quar.)	$1¼	7-1-44	6-15-44
Common (quar.)	50c	12-15	12- 4
United Molasses Co., ordinary (interim)	7½%	12-18	11- 4
United National Corp., non-cum. partic. pref.	10c	12-13	12- 3
United N. J. RR. & Canal (quar.)	$2½	1-10	12-20
U. S. Cold Storage Corp.—			
4% partic. preferred (quarterly)	50c	12-29	12-23
U. S. Foil Co., 7% preferred (accum.)	$1.75	12-10	12- 8*
7% preferred (accum.)	$1.75	1-10	1- 5*
United States Graphite Co.	20c	12-15	12- 1
United States Guarantee Co. (quar.)	40c	12-21	12- 7
Extra	50c	12-21	12- 7
United States Gypsum, common (quar.)	50c	12-31	12-15
7% preferred (quar.)	$1¾	1- 3	12-15
U. S. Leather Co., conv. partic. class A (irreg.)	50c	12-15	11-12
Convertible partic. class A (irreg.)	50c	1-15	12-10
Convertible partic. class A (irreg.)	50c	5-15	4-10
7% prior preference (quar.)	$1¾	1- 1	11-12
United States Lines, 7% prior pref. (s-a)	35c	1- 3	12- 2
United States Pipe & Foundry Co.—			
Quarterly	50c	12-20	11-30*
U. S. Playing Card (quar.)	50c	1- 1	12-16
U. S. Potash Co., common (year-end)	50c	12-27	12- 3
6% preferred (quar.)	$1½	12-15	12- 1
U. S. Rubber Co., common (year-end)	50c	12-17	12- 3
8% preferred	$2	12-17	12- 3
U. S. Sugar Corp., $5 preferred (quar.)	$1.25	1-15-44	1- 3*
$5 preferred (quar.)	$1.25	4-15-44	4- 3*
$5 preferred (quar)	$1.25	7-15-44	7- 3*
6.4% preferred A (quar.)	40c	3-10-44	2-25*
6.4% preferred A (quar.)	40c	6-10-44	5-25*
U. S. Steel Corp., common	$1	12-20	11-19
U. S. Tobacco Co., common (year-end)	40c	12-15	12- 1
7% non-cum. preferred (quar.)	43¾c	12-15	12- 1
U. S. Truck Lines (Del.)	25c	12-15	12- 1
United Stores Corp., $6 1st pfd. (accum.)	$8	12-23	12-13
United Stove Co. (resumed)	20c	12-15	12-10
Universal Cooler, $1 class A	25c	12-15	12- 1
Universal Products Co. (year-end)	80c	12-14	12- 2
Upper Michigan Power & Light—			
6% preferred (quar.)	75c	1-1-44	12-27
Upressit Metal, 8% preferred	$2	12-14	12- 4
Utah Oil Refining (quar.)	10c	12-15	11-30
Utica Knitting Co.—			
5% prior preferred (quar.)	62½c	1-3-44	12-24
Utility Equities, $5½ priority stock (accum.)	$1¾	12-15	12- 1
Valve Bag, 6% preferred (quar.)	$1½	12-31	12-10
Van de Kamp's Holland Dutch Bakers, Inc.—			
Common (year-end)	35c	12-20	12- 4
$6.50 preferred (quar.)	$1⅝	12-20	12- 4
Van Norman Co. (year end)	45c	12-20	12-10
Veeder-Root, Inc.	50c	12-15	12- 1
Ventures, Ltd., common (interim)	‡10c	12-30	12- 7
Victor Chemical Works (year-end)	35c	12-23	12-13
Victor Equipment Co., $1 conv. pfd. (quar.)	25c	12-15	12- 4
Viking Pump Co. (Del.) (year end)	75c	12-15	12- 1
Vinco Corp. (irregular)	10c	12-15	12-10
Virginia Coal & Iron Co. (year-end)	$1	12-15	12- 4
Virginia Electric & Power, $6 pfd. (quar.)	$1½	12-20	11-30
Virginian Ry., 6% preferred (quar.)	37½c	2-1-44	1-15
6% preferred (quar.)	37½c	5-1-44	4-15
6% preferred (quar.)	37½c	8-1-44	7-15
Common (quar.)	62½c	12-22	12-13
Vulcan Detinning Co., common (irreg.)	$2½	12-20	12-10
Common (irregular)	$1½	3-20	3-10
7% preferred (quar.)	$1¾	1-20	1-10
7% preferred (quar.)	$1¾	4-20	4-10
WJR The Goodwill Station (quar.)	50c	12-13	12- 1
Extra	75c	12-13	12- 1
Waco Aircraft Co.	30c	12-24	12- 4
Wabash-Harrison Corp. (year end)	$1	12-15	12- 1
Wagner Electric Corp. (quar.)	50c	12-20	12- 1*
Waldorf System (quar.)	25c	12-20	12-10
Walgreen Co., 4½% preferred (quar.)	$1.12½	12-15	11-15
Walker (H.) Gooderham & Worts, Ltd.—			
Common (quar.)	‡$1	12-15	11-12
$1 preferred (quar.)	‡25c	12-15	11-12
Walworth Co., 6% preferred (s-a)	30c	12-29	12-15
Wamsutta Mills	50c	12-15	11- 9
Ward Baking Co., $7 pfd. (year-end)	$1.70	12-24	12-13
Ware Shoals Mfg., common	50c	12-15	12- 4
Extra	40c	12-15	12- 4
7% preferred (quar.)	$1¾	12-15	12- 4
Ware River RR., gtd. (s-a)	$3½	1- 5	12-31
Warren (S. D.) Co. (year-end)	$1	12-22	12- 5
Warren Brothers, class C (initial)	50c	12-20	12- 7
$2.50 class B (s-a)	$1¼	2- 1	1-15
Warren Bros. Co., $1.35 class A (s-a)	67½c	2- 1	1-15
Washington Water Power, $6 pfd. (quar.)	$1½	12-15	11-24
Waukesha Motor Co. (quar.)	25c	1- 3	12-15
Wellington Fund, Inc. (irregular)	42c	12-28	12-14
Welch Grape Juice Co.—			
7% preferred (quar.)	$1.75	2-29-44	2-14-44
7% preferred (quar.)	$1.75	5-31-44	5-15-44
7% preferred (quar.)	$1.75	8-31-44	8-15-44
Wesson Oil & Snowdrift	25c	1- 3	12-15
West Indies Sugar (extra)	50c	12-16	12- 6
Common (irregular)	25c	12-16	12- 6
West Jersey & Seashore RR., common (s-a)	$1½	1- 3	12-15
West Kootenay Power & Light—			
7% preferred (quar.)	‡$1¾	12-31	12-14
West Penn Electric, class A (quar.)	$1¾	12-30	12-13
West Penn Power, common	30c	12-24	12-10
4½% preferred (quar.)	$1⅛	1-15	12-20
West Texas Utilities, $6 pfd. (quar.)	$1½	12-24	12-15
West Virginia Coal & Coke (year-end)	50c	12-13	11-30
West Virginia Pulp & Paper (irregular)	15c	1- 3	12-15
Western N. Y. & Pa. Ry., common (s-a)	$1½	1- 3	12-31
5% preferred (s-a)	$1¼	1- 3	12-31
Western Tablet & Stationery—			
5% preferred (quar.)	$1¼	1-3-44	12-20
Western Union Telegraph, class A (initial)	50c	12-15	11-19
Westmoreland Coal	$1	12-15	12- 3
Westmoreland, Inc. (quar.)	25c	1- 3	12-15
Extra	25c	12-15	12- 3
Westmoreland Water Co., 6% pfd. (quar.)	$1.50	1- 3	12-11
Weston (George) Ltd. (quar.)	‡20c	1- 3	12- 4
Westvaco Chlorine Products, $4½ pfd. (quar.)	$1⅛	2- 1	1-10
Weyenberg Shoe Mfg. (s-a)	37½c	12-15	12- 3
Wheeling Steel Corp., common (year-end)	75c	12-23	12- 1
$5 conv. prior preferred (quar.)	$1¼	12-23	12- 1
White Motors Co. (year-end)	50c	12-17	12-10
Whitaker Paper, common (quar.)	$1	12-27	12-11
7% preferred (quar.)	$1¾	1- 1	12-11
Whitman (Wm.) Co., 7% pfd. (quar.)	$1.75	1- 1	12-11
Wichita Water Co., 7% preferred (quar.)	$1.75	1-15	1- 3
Will & Baumer Candle, 8% pfd. (quar.)	$2	1- 3	12-23
Wilsil, Ltd. (quar.)	‡25c	1- 2	12- 1
Wilson & Co., $6 preferred (accum.)	$1½	2- 1	1-12
Winters & Crampton Corp.—			
7% conv. preferred (quar.)	18¾c	2-15	1-31
7% conv. preferred (quar.)	18¾c	5-15	4-29
7% conv. preferred (quar.)	18¾c	8-15	7-31
Wisconsin Electric Power—			
6% preferred (1897) (quar.)	$1½	1-31	1-15
Wisconsin Michigan Power, 4½% pfd. (quar.)	$1⅛	12-15	11-30
Wisconsin Power & Light, 7% pfd. (quar.)	$1¾	12-15	11-30
6% preferred (quar.)	$1½	12-15	11-30
Wiser Oil (quar.)	25c	1- 3	12-11
Extra	25c	1- 3	12-11
Woodall Industries, Inc.	15c	12-15	12- 6
Woodward & Lothrop, common (quar.)	50c	12-28	12-16
Common (year end)	30c	12-28	12-16
7% preferred (quar.)	$1¾	12-28	12-16
Worthington Pump & Machinery Corp.—			
Common (resumed)	$2	12-20	12-10
4½% conv. prior preferred (quar.)	$1⅛	12-15	12- 3
4½% prior preferred (quar.)	$1⅛	12-15	12- 3
7% preferred A (quar.)	$1¾	1- 1	12-15
Accumulated (payment clears all arrears)	$3½	12-15	12- 3
6% preferred B (quar.)	$1½	1- 1	12-15
Accumulated (payment clears all arrears)	$3	12-15	12- 3
Wrisley (A. B.) Co., 6% pfd. (year-end)	$1½	1- 3	12-25
7% preferred (quar.)	$1¾	1- 3	12-29
Common	40c	12- 1	11-24
Wright Aeronautical Corp. (year-end)	$7	12-22	12- 3
Wright-Hargreaves Mines, Ltd. (reduced)	‡6¼c	1- 3	11-26
Wrigley (Wm.) Jr. Co., common	50c	2- 1	1-20
Yale & Towne Mfg. Co.	15c	1- 3	12-10
York Corrugating (reduced)	15c	12-10	12- 1
Youngstown Sheet & Tube, common	50c	12-15	11-20
5½% preferred A (quar.)	$1⅜	1- 1	12- 4
Zion's Cooperative Mercantile Institutions—			
Quarterly	50c	12-15	12- 4
Zonite Products Corp.	20c	12-20	12- 8

x Less 30% Jamaica income tax.

*Transfer books not closed for this dividend.

†Payable in U. S. funds, less 15% Canadian non-residents' tax.

‡Payable in Canadian funds, tax deductible at the source. Non-resident tax, 15%; resident tax, 7%. a Less British income tax.

Statement of Condition of the 12 Federal Reserve Banks Combined

(In thousands of dollars)

	Dec. 8, '43	Increase (+) or Decrease (—) Since Dec. 1, '43	Dec. 9, '42
Assets—			
Gold certificates on hand and due from U. S. Treasury	19,696,015	— 42,500	— 858,599
Redemption fund—F. R. notes	178,317	+ 21,021	+ 161,653
Other cash	293,124	— 13,864	+ 53,584
Total reserves	20,167,956	— 35,343	— 643,362
Bills discounted:			
Secured by U. S. Gov't obligations, direct & guarant'd	107,893	+ 55,198	+ 104,208
Other bills discounted	----	----	— 5,068
Total bills discounted	107,893	+ 55,198	+ 99,140
Industrial advances	10,530	— 976	— 4,697
U. S. Govt. securities, direct and guaranteed:			
Bonds	1,584,747	+ 12,460	—1,099,927
Notes	710,900	+ 5,000	— 655,664
Certificates	2,085,950	+176,300	+1,167,429
Bills	6,634,357	+375,114	+6,058,319
Total U. S. Govt. securities, direct and guaranteed	11,015,954	+568,874	+5,470.157
Total bills and securities	11,134,377	+623,096	+5,564,600
Due from foreign banks	136	----	+ 89
F. R. notes of other banks	69,264	+ 3,274	+ 29,319
Uncollected items	1,639,868	— 96,440	+ 329,875
Bank premises	38,287	----	— 1,776
Other assets	67,826	+ 4,432	— 32,603
Total assets	33,117,714	+499,019	+5,246,142
Liabilities—			
F. R. notes in act. circulation	16,527,744	+184,850	+4,625,531
Deposits:			
Member bank— reserve acct.	12,569,053	+ 7,257	— 697,789
U. S. Treasurer—gen. accts.	685,718	+410,502	+ 625,664
Foreign	1,447,872	+ 26,038	+ 651,026
Other	215,964	+ 8,273	— 169,821
Total deposits	14,918,607	+452,070	+ 409,080
Deferred availability items	1,233,990	—140,021	+ 166,673
Other liabs., incl. accrd. divs.	10,095	+ 1,705	+ 1,622
Total liabilities	32,690,436	+498,604	+5,202,906
Capital Accounts—			
Capital paid in	150,846	+ 73	+ 5,372
Surplus (Section 7)	160,411	----	+ 2,909
Surplus (Section 13b)	26,829	----	+ 48
Other capital accounts	89,192	+ 342	+ 34,907
Total liabilities & cap. accts.	33,117,714	+499,019	+5,246,142
Ratio of total res. to deposit & F. R. note liabilities combined	64.1%	— 1.5%	— 14.7%
Commitments to make industrial advances	8,735	— 1,152	— 1,646

Auction Sales

Transacted by Barnes & Lofland, Philadelphia, on Wednesday, Dec. 1.

Shares	STOCKS	$ per Share
10	National Trustee Fund, preferred (no par)	$2 lot
20	National Trustee Fund, common	$1 lot
100	Carnegie Metals Co., cap. temporary ctf.	$2 lot
10	69th Street Terminal Realty Co., common	$1 lot
11	Media-68th Street Trust Co.	$2 lot
75	Tri-Utilities Corp., preferred $3 series	$1.10
25	Aiken Community Hotel Corp., preferred	$1.10
25	Aiken Community Hotel Corp., preferred	$4 lot
92⅔	Amro Paper Co., ($100 par)	$4 lot
92⅔	Amro Paper Co., ($100 par)	$1 lot
200	John F. Betz & Son, Inc., common	$1 lot
50	Lavashower Corp., preferred	$1 lot
100	Lavashower Corp., class "B" common	$2 lot
30	Lavashower Corp., preferred	$1 lot
60	Lavashower Corp., class "B" common	$1,000 lot
125	Gillespie-Pye-Gray Co., Inc., cap. ($100 par)	

Transacted by R. L. Day & Co., Boston, on Wednesday, Dec. 1.

Shares	STOCKS	$ per Share
15	Somerville Trust Company ($100 par)	28¼
356	Old State Corp., common ($100 par)	$10 lot
37	Associated Gas & Electric Co., class A ($1 par); 4 Cameron Mfg. Co. ($100 par); 50 Utilities Power & Light Corp., common ($1 par); 35 National Electric Power, common A; 3 Insull Utility Investments, Inc.	$1 lot
10	Bear Tractors, Inc.; 15 Stanley Engineering, Inc.	30c lot
30	Kernwood Country Club ($50 par); $100 Boston Lodge Order of Elks, 2nd mtg. 6s, April, 1940, coupon 10-1-29 and sub. on	$4 lot
3,000	Gold Circle Consolidated Mines ($1 par)	$6 lot
2	Kernwood Country Club ($50 par)	$1 lot
10	King Philip Mills Stockholders Receipt; 3 8-10 Conveyances Realty Co., class A	$17 lot
4	Kernwood Country Club ($50 par)	$1 lot

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Shares	STOCKS	$ per Share
7,000	Independent Mines Co., Inc. ($1 par)	$4 lot
531	Detachable Bit Co. ($0.01 par)	$7 lot
100	Stator Corp. ($1 par)	$6 lot
10	I. B. Corp.	$21 lot
20	The Automatic Time Stamp Co., common ($10 par); 100 The Automatic Time Stamp Co., pfd. ($10 par)	$2 lot
800	Faun Mining Co., Ltd. (50 cents par)	$6 lot
212	Hotel Trust Touraine Ex. Distribution	31c
3	Kernwood Country Club ($50 par)	$1 lot
1	Vermont & Massachusetts RR. ($100 par); 3 Chicago & Northwestern Ry., common ($100 par)	$107½ lot
3	Chicago Milwaukee St. Paul & Pacific RR., pfd. ($100 par); 5 Chicago Milwaukee St. Paul & Pacific RR., common; 2 Minneapolis St. Paul & Sault Ste Marie Ry. Co., common ($100 par); 5 New York Ontario & Western Ry., common ($100 par); 5 Philadelphia & Reading Coal & Iron	50c lot
200	Utah Consolidated Mining Co. ($5 par)	15c lot
	BONDS	
$200	Boston City Club, 4s, July, 1945, reg.	$15 lot

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in 101 leading cities show the following principal changes for the week ended December 1: Decreases of $242,000,000 in total loans and $802,000,000 in United States Government deposits, and increases of $450,000,000 in demand deposits-adjusted and $148,000,000 in deposits credited to domestic banks.

Commercial, industrial, and agricultural loans declined $16,000,000 in the Chicago District and $44,000,000 at all reporting member banks. Loans to brokers and dealers in securities declined $124,000,000 and other loans for purchasing or carrying securities declined $82,000,000, both largely in New York City.

Holdings of Treasury bills increased $112,000,000, in New York City, and $9,000,000 at all reporting member banks, and declined $33,000,000 in the Boston District, $27,000,000 in the San Francisco District, and $25,000,000 in the New York District outside of New York City.

Demand deposits-adjusted increased $168,000,000 in New York City, $74,000,000 in the Chicago District, $53,000,000 in the Cleveland District, $46,000,000 in the Philadelphia District, and $450,000,000 at all reporting member banks. United States Government deposits declined in all districts, the principal decreases being $356,000,000 in New York City, $93,000,000 in the Chicago District, $59,000,000 in the San Francisco District, and $57,000,000 in the Cleveland District; the total decrease at all reporting member banks was $802,000,000.

Deposits credited to domestic banks increased $104,000,000 in New York City and $148,000,000 at all reporting member banks.

A summary of the principal assets and liabilities of reporting member banks, and of debits to demand deposit accounts, follows:

(In millions of dollars)

	12-1-43	Increase (+) or Decrease (—) Since 11-24-43	Since 12-2-42
Assets—			
Loans and investments—total	51,166	—296	+12,799
Loans—total	11,025	—242	+ 730
Commercial, industrial, and agricultural loans	6,379	— 44	— 61
Loans to brokers and dealers in securities	1,447	—124	+ 747
Other loans for purchasing or carrying securities	635	— 82	+ 246
Real estate loans	1,125	---	— 82
Loans to banks	89	+ 18	+ 67
Other loans	1,350	— 10	— 187
Treasury bills	3,918	+ 9	+ 348
Treasury certificates of indebtedness	9,165	— 18	+ 5,736
Treasury notes	4,883	— 9	+ 642
U. S. bonds	17,599	— 4	+ 5,965
Obligations guaranteed by U. S. Government	1,776	— 14	— 158
Other securities	2,800	— 18	— 484
Reserve with Federal Reserve Banks	8,785	+ 96	— 698
Cash in vault	545	— 4	+ 29
Balances with domestic banks	2,194	+ 38	— 574
Liabilities—			
Demand deposits-adjusted	33,651	+450	+ 4,799
Time deposits	6,043	+ 12	+ 839
U. S. Government deposits	9,131	—802	+ 6,015
Interbank deposits:			
Domestic banks	8,753	+148	— 701
Foreign banks	792	---	+ 83
Borrowings	76	+ 12	+ 75
Debits to demand deposit accounts except interbank and U. S. Gov't accounts, during week	11,808		

Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank is now certifying daily to the Secretary of the Treasury the buying rate for cable transfers in the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
DEC. 3 TO DEC. 9, 1943, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money					
	Dec. 3	Dec. 4	Dec. 6	Dec. 7	Dec. 8	Dec. 9
	$	$	$	$	$	$
Argentina, peso—						
Official	.297733*	.297733*	.297733*	.297733*	.297733*	.297733*
Free	.251247*	.251247*	.251247*	.251247*	.251247*	.251247*
Australia, pound	3.228000	3.228000	3.228000	3.228000	3.228000	3.228000
Brazil, cruzeiro—						
Official	.060586*	.060586*	.060586*	.060586*	.060586*	.060586*
Free	.051275*	.051275*	.051275*	.051275*	.051275*	.051275*
Canada, dollar—						
Official	.909090	.909090	.909090	.909090	.909090	.909090
Free	.884464	.886875	.892232	.890781	.893035	.891875
Colombia, peso	.572766*	.572766*	.572766*	.572766*	.572766*	.572766*
England, pound sterling	4.035000	4.035000	4.035000	4.035000	4.035000	4.035000
India (British), rupee	.301215	.301215	.301215	.301215	.301215	.301215
Mexico, peso	.205820	.205820	.205780	.205820	.205820	.205820
Newfoundland, dollar—						
Official	.909090	.909090	.909090	.909090	.909090	.909090
Free	.882083	.884375	.889791	.888333	.890416	.889375
New Zealand, pound	3.244203	3.244203	3.244203	3.244203	3.244203	3.244203
Union of South Africa, pound	3.980000	3.980000	3.980000	3.980000	3.980000	3.980000
Uruguay, peso—						
Controlled	.658300*	.658300*	.658300*	.658300*	.658300*	.658300*
Noncontrolled	.529980*	.529980*	.529900*	.529740*	.529760*	.529760*

*Nominal rate.

State and City Department

BOND PROPOSALS AND NEGOTIATIONS

ARIZONA

Tucson, Ariz.

Utility Purchase Discussed at SEC Hearing—The probable holding of a second election in the above city on the question of municipal acquisition of the properties of the Tucson Gas, Electric Light & Power Co. was indicated in testimony at a hearing before the SEC at Philadelphia on Dec. 1.

At an election held on Oct. 29, the proposal was defeated by a vote of 1,387 for to 1,655 against. The Commission has been asked by Tucson City Attorney John D. Lyons to order immediate divestment of the properties before Feb. 1, 1944, when the city is expected to hold a second election on the $8,500,000 purchase of the properties from the Federal Light & Traction Co.

Other requests from the city were that the SEC separate the Tucson issue from other Cities Service issues and that "the companies" and their officials be ordered to refrain from political activities looking to defeat of the city election. A resolution from the Pima County Board of Supervisors indicated that the Legislature may be petitioned to authorize creation of a separate electric light and power district to acquire private utility properties in the county and the City of Tucson.

ARKANSAS

Arkansas (State of)

Tax Receipts Off in Month—State tax collections amounted to $3,352,820 in Nov., a decline of 7.49% compared with $3,624,128 in the corresponding 1942 period, the monthly report of Murray B. McLeod, Commissioner of the State Revenue Department, showed.

Among the items of income, gasoline tax collections declined to $938,369 in Nov. from $1,099,641 in Nov., 1942, and auto license fees receded to $258,772 from $472,389. Such items of revenue as cigarettes, sales, liquor and income taxes moved upward, however. Liquor tax collections for the month more than doubled receipts for the 1942 month, totaling $157,473, against $75,843.

Total tax collections of the state for the period from July through Nov., the first five months of the current fiscal year, were $13,878,396, a reduction of 3.01% compared with $14,308,693 in the corresponding five months last year.

Gasoline tax receipts for the five-month period totaled $4,621,520 and compared with $5,356,989, and auto license fees produced $403,397, against $636,015. Sales tax revenue, on the other hand, moved up to $4,285,506 from $3,617,788, and income tax receipts rose to $949,984 from $803,982.

While liquor taxes showed a strong upward trend in Nov., receipts from this source registered a decline in the five-month period, totaling $577,409 against $723,836.

CONNECTICUT

Darien, Conn.

Note Offering — J. Benjamin Corbin, First Selectman, will receive sealed bids until 10:30 a.m. on Dec. 20 for the purchase at discount of $150,000 tax anticipation notes. Dated Dec. 22, 1943. Due May 1, 1944. Payable in New York City. Satisfactory legal opinion will be furnished the successful bidder.

Waterbury, Conn.

Note Offering — Cornelius F. Maloney, City Comptroller, will receive sealed bids until noon on Dec. 16 for the purchase of $700,000 tax anticipation notes. Dated Dec. 28, 1943. Due June 5, 1944. City to furnish legal opinion.

FLORIDA

Eustis, Fla.

Bond Call—The City Council at a meeting held on Nov. 22, passed a resolution to accept the proposal presented by a syndicate headed by Leedy, Wheeler & Co., of Orlando. The syndicate will act immediately to take up all bonds callable at the next interest date —Feb. 1—and arrange for exchange of bonds at a lower rate of interest, or absorb them and resell in open market. The present rate of interest is 4%. The new bonds will bear interest at 3½%. The saving will come chiefly after 1947 when the present interest rate advances to 5%. The contract with the bond houses provides that they pay all expenses of refunding, and that the city pay a 2½% service fee for officiating. The plan provides for amortization over a period of 30 years, a sinking fund of $25,000, and it was estimated that the city can, through careful financing, liquidate its indebtedness when the bonds mature.

Florida (State of)

Municipal Market Developments—The following comments are taken from the Nov. issue of the monthly bulletin on municipal bonds, put out by A. B. Morrison & Co., Congress Building, Miami:

The past thirty days has been a quiet period in the Florida municipal market. Prices on dollar bonds, generally speaking are a little softer. Yield bonds are at approximately the same levels as previously. Dealers have been more or less marking time. Demand is good but the approximate ceilings seem to have been reached for the time being at least.

The Supreme Court of Florida recently handed down a decision refusing to validate a proposed refunding issue for the City of Lakeland. In effect the court said that the refunding proposal was based on part of the utilities earnings being pledged for the payment of the new bonds and since this revenue was not pledged to the original bonds the proposed refunding bonds constituted a new issue and could not be put out without a vote of the electorate. But if new bonds are voted then homesteads to the value of $5,000 are exempt from taxation for the payment of the new issue. A rehearing has been requested. Since the refunding contract was signed there has been strong opposition to it among a lot of Lakeland people, mainly, we gather, because they don't want to see any part of the utilities earnings pledged for payment of the bonds.

Exemption of homestead property to the value of $5,000 in payment of debt service on new bond issues may prove a serious handicap in the post war period. If municipalities are to grow they need improvements for which money will have to be borrowed. Many projects, for example street improvements for one, cannot be financed by revenue bonds. When a city in Florida votes a new issue of bonds it excludes wholly or in a large part, the most desirable property, homesteads, from taxation to pay the bonds. The result is that if the bonds can be sold at all the interest rate must be higher than would otherwise be the case. In our opinion, the constitutional amendment exempting homesteads from debt service for future issues should be modified to the extent that municipalities at the same time the bond issue is authorized can also vote to allow homesteads to be taxed along with the other property for payment of that particular issue.

The road bond picture in Florida continues to look increasingly better. Gas revenues are holding up surprisingly well. For Aug. of this year revenues were nearly 24% ahead of the same month of 1942 and in Sept. of this year were 10% ahead of the corresponding month last year. Total revenue from the gas tax for the nine months through Sept., 1943, were only 15% less than for the same period in 1942. The State Board of Administration is taking advantage of the present low interest rates to refund a great amount of optional bonds, replacing them with serial maturities. There has been a great change and improvement in the whole picture since the amendment became effective on Jan. 1st of this year.

Lakeland, Fla.

Rehearing Planned—The Florida Supreme Court recently voted to grant a rehearing in the $5,350,000 bond refunding case of the City, with argument set for Dec. 8, according to report. The State Supreme Court reversed a Circuit Court ruling in the case by confirming City Commissioner Geo. J. Tolson's contention that the bond contract was an illegal pledge of surplus earnings of the city-owned light and water plant. Pledging of the plant funds was a sufficient enlargement of security to require a vote by Lakeland citizens, the Supreme Court ruled.

St. Petersburg, Fla.

Refunding Postponed—At a recent meeting of the City Council we understand that it was decided that there would be no immediate refunding of the city's debt of $18,000,000. Action to defer a present proposed refunding is said to have been taken on the recommendation of E. L. Cole, chairman of the council's bond committee. Mr. Cole is reported to have pointed out that the time required to meet legal requirements for a refunding by April 1,

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next bond interest date, would leave very little time to formulate a comprehensive refunding program. It was suggested that plans be made to advertise for refund proposals about Feb. 1, as the basis for a possible refund as of Oct. 1, 1944, next legal call date.

ILLINOIS

Chicago Board of Education (P. O. Chicago), Ill.

Warrant Call—J. B. McCahey, President of the Board of Education, called for payment on Dec. 7, the following Board tax anticipation warrants:

Building Fund, 1931, Nos. B-101639 to B-101703, dated Nov. 20, 1934.

Building Fund, 1933, Nos. B-15707 to B-15708, dated April 12, 1935.

Building Fund, 1934, Nos. B-7026 to B-7029, dated Oct. 7, 1935.

Building Fund, 1935, Nos. B-1748 to B-1750, dated Dec. 24, 1935.

Playground Fund, 1935, No. P-290, dated Dec. 24, 1935.

Holders of these warrants were required to present them to the Board of Education, Chicago, on or before Dec. 6, 1943, in order that same may be verified and interest computed so that cash warrants drawn on the City Treasurer may be issued in payment thereof.

Chicago Sanitary District (P. O. Chicago), Ill.

Bonds Remain Unsold — It is stated by James J. Sullivan, Clerk of the Board of Trustees, that the $121,000 not to exceed 3% semi-ann. land damage, Series One bonds for which all bids received on Nov. 4, were rejected —v. 158, p. 1984—still remain unsold. Dated Dec. 1, 1943. Due on Jan. 1, 1949, with $21,000 optional Jan. 1, 1947, and $50,000 optional on Jan. 1, 1948.

Cook County (P. O. Chicago), Ill.

Insurance Society Asks Suit Be Advanced—The Woodmen of the World Life Insurance Society on Dec. 3 petitioned the Illinois Appellate Court to advance ts pending suit to require the above county to issue bonds in satisfaction for judgments now held. In a motion filed by William E. Mooney, attorney, the insurance company also asked the court to order the county board of commissioners to comply with a mandamus issued by Circuit Judge John Prystalski in Jan., 1942. Judge Prystalski ordered the county to issue bonds to the insurance company.

The life insurance company holds judgments, originally obtained by the City of Chicago against the county, for the costs of operating the municipal court up to the end of 1938. These judgments amount to $3,620,000, including interest at 5% up to Dec. 1, 1943.

The county appealed Judge Prystalski's decision, to the state supreme court, but it was transferred to the appellate court on a jurisdictional question. The case has been dormant ever since the county launched steps to fund the judgments into a bond issue in connection with its $8,346,000 financing operation. The county awarded an $8,346,000 bond issue to an investment banking firm Nov. 2, but delivery of the securities has not been made as yet because an approving legal opinion from a firm of municipal bond attorneys has not been obtained.

Business Loss Seen Result of Valuation Plan—Loss of business for Chicago will result if Assessor John S. Clark's proposal to eliminate the 37% equalization ratio and to put 1943 assessments of real and personal property in Cook County on the basis of 100% of the assessor's valuation is adopted, it was predicted on Dec. 2 by the board of directors of the Chicago Association of Commerce.

The board made public a resolution which "vigorously disapproved" the change and urged Mr. Clark to continue to equalize assessments at 37%. Besides loss of business, the board declared that increases in taxes and effective tax rates, tax delinquencies, litigation, and lack of uniformity would result from the proposal.

The resolution was unanimously adopted after extensive study by a committee on state and municipal revenue headed by James A. Cunningham, the association announced.

An automatic increase of 170% in assessed valuations would result on all real and personal property in Cook County if the 37% equalization ratio is eliminated, the association's board said, and "will undoubtedly result in increases in taxes of all property owners other than railroads."

Potential tax increases totaling $87,000,000 would appear, it was said, because funds in Chicago having no pegged levies could continue to levy their maximum rates on the increased assessed valuations, where as those funds operating under pegged levies would have the alternative of levying upon the basis of either their pegged levies or their maximum statutory rates, whichever would produce more taxes.

"While it is unlikely that such a large increase would occur immediately, it is entirely possible that the increases in 1944 and 1945 would amount to 20% more than the 1942 taxes," the association said.

Would Drive Away Industry

Migration of industry from Chicago because of heavier tax burdens as compared with other areas was cited as another disadvantage of the proposal.

"In considering the location of new plants, industry considers not the mere nominal tax rate, rather, the effective tax rate" the resolution pointed out, adding that even though the proposed increase in valuations would reduce the nominal tax rate, the "effective" tax rate would be increased so as to adversely affect location of new plants in Chicago.

Comparative tax advantages of the creation of trusts and location of intangible assets in Chicago would also be lost by increasing the effective tax rate, the association said.

Decatur Park District (P. O. Decatur), Ill.

Airport Vote Declared Valid—It was announced by the Park Board that the airport tax referendum, basis for a proposed airport bonding program, has been approved by Chapman & Cutler, of Chicago. The law firm has given an opinion that the vote was legal, clearing the way for issuance of bonds to finance the airport. The opinion was given following study of copies of petitions for the referendum and the voting list.

Since the tax was voted last spring, an airport site in Long Creek Township has been selected by the Civil Aeronautics administration. Appraisal of the land, which must be purchased by the Park Board, was begun in September.

The Park Board, as the agency with power to tax for airport purposes, was selected as sponsor for the port program for which the Government has earmarked $600,000 to be spent in leveling the land and constructing runways. It has been estimated that the land will cost the Park Board approximately $200,000, which will be paid out of tax receipts that probably will average about $35,000 annually.

East St. Louis, Ill.

Bond Authorization Advanced—We quote in part as follows from the East St. Louis. "Journal" of Dec. 1 as follows:

To reduce interest costs approximately $5,000 a year and eliminate the necessity for issuing approximately $400,000 worth of tax anticipation warrants annually, the East St. Louis city council today advanced to second reading an ordinance that would establish a new working cash fund and authorize the issuance of $400,000 worth of bonds. Final passage of the ordinance is expected next week.

Council members explained that whereas banks charge the city 4% interest on tax anticipation warrants, the new working cash fund bonds will cost but 2.75% interest. A year's interest on $400,000 worth of warrants, for example, costs the city $16,000, compared with $11,000 on the same amount of bonds at 2.75%.

"We have been unable to get lower than 4% interest on tax anticipation warrants," said John T. English, police commissioner. "After the war, interest rates on tax anticipation warrants may go up to 6%."

Greenfield, Ill.

Bonds Authorized — The City Council is said to have passed an ordinance calling for the issuance of $45,000 water revenue refunding bonds.

Illinois (State of)

Court Approves Airport Act—The United Press reported in part as follows from Springfield on Nov. 28:

Validity of the new Illinois Municipal Airport Authorities Act was upheld with the exception that a section exempting certain farm lands was declared unconstitutional, in a Sangamon county circuit court ruling here Saturday.

Judge L. E. Stone ruling in the case of the Springfield Airport board, held the board had the right to hold office but said the section under which land devoted to farming exclusively could be disconnected from an Airport Authority for taxing purpose, was invalid.

The section, he said "must go out" but added that "can well be eliminated from the law without in any way infringing upon or impairing the effectiveness of the statute."

The new act permits Illinois cities to create an Airport Authority for the purpose of building an airport, it authorizes an airport board to select a site on which to build the airport and to issue bonds after a tax proposal has been approved by a referendum. The ruling is of state interest because of other cities planning municipal airports.

Joliet Park District (P. O. Joliet), Ill.

Bonds Authorized — The Park Commissioners are said to have passed an ordinance calling for the issuance of $10,000 park protection bonds.

Williams Township (P. O. Williamsville), Ill.

Bond Election Pending — It is reported that an election will be held in the near future to have the voters pass on the issuance of $70,000 road improvement bonds.

Zion, Ill.

Bonds Sold—John D. Luce, City Clerk, reports that $10,000 water bonds have been sold to Barcus, Kindred & Co., of Chicago, at par.

INDIANA

Indianapolis, Ind.

Bond Issuance Pending — It is stated by Roy E. Hickman, City Comptroller, that the Common Council met on Nov. 15 and determined to issue $560,795.83 not to exceed 4% Deficiency bonds. Denom. $1,000, one for $795.83. Due $1,795.83 on July 1, 1945, and $14,000 on Jan. and July 1 in 1946 to 1965.

Vincennes, Ind.

Bond Sale Details—In connection with the sale of the $38,317.36 semi-ann. judgment funding bonds—v. 158, p. 2302—to the Indianapolis Bond & Share Corp., of Indianapolis, Joseph J. Leonard, City Clerk-Treasurer, reports that the bonds were sold as 1½s, at a price of 100.56, a basis of about 1.41%. Due in 1946 to 1955, incl. Among the other bidders were:

For 1½% Rate

Bidder	Price
Security Bank & Trust Co., Vincennes	100.20
John Nuveen & Co.	100.14

For 1¾% Rate

City Securities Corp., Indianapolis	101.07

IOWA

Perry, Iowa

Bonds Exchanged for Warrants—Donald Kanealy, City Clerk, reports that the First National Bank of Perry has accepted in exchange for a like amount of warrants, $10,000 3% funding bonds. Dated Oct. 1, 1943. Denomination $500. Due $1,000 Oct. 1, 1945 to 1954 incl.

Franklin, Ky.

Bond Sale Details—The Bankers Bond Co. of Louisville paid a price of 101.50 in purchasing on Dec. 1 an issue of $160,000 electric bonds, as previously reported in v. 158, p. 2302. The issue is divided as follows:

$78,000 2s, maturing on Dec. 1: $7,000 from 1946 to 1949 incl.; $8,000, 1950 to 1953; $9,000 in 1954 and 1955.

82,000 2¼s, maturing Dec. 1: $9,000 in 1956; $10,000, 1957 to 1960 incl., and $11,000 from 1961 to 1963 incl.

Henderson, Ky.

Bond Sale Details—The $30,000 water works revenue, second series, bonds sold to the Ohio Valley Trust Co., of Henderson, at 103.00 —as reported in v. 158, p. 2201—were sold as 2¼s, are in denom. of $5,000 and mature $5,000 annually from 1944 to 1949 incl.

Louisville, Ky.

Set Up Planning Agency With Budget — This city is squared away today to do a job of postwar reconstruction and development.

Leadership in the effort has been taken by the Louisville Area Development Association, incorporated under municipal sponsorship and armed with a two-year minimum budget of $100,000.

Function of the association is to "determine upon and undertake to have carried into execution all the various local plans conducive to making the Louisville area, both within and outside the corporate limits, a more prosperous and progressive community."

The Louisville move is an overall community effort, according to the American Society of Planning Officials, illustrated by the fact that 25% of the two-year budget was put up by the city and county governments and the remainder by local newspapers, banks, utilities, the American Federation of Labor and radio stations.

For each of a number of important area planning objectives, a representative citizens' committee will be appointed. For example, a committee for industrial and business planning will assist in converting industries from war to peace purposes. The Louisville Committee for Economic Development may be asked to take over this work to prevent duplication of effort.

Another committee will work in the transportation field, with sub-committees for each of the specific types of transportation—railroads, aviation, river transportation, local mass transportation by bus and streetcar. Another committee will determine upon the best public works; its purpose is to select from the many ideas submitted to it, and from its own origination, the projects needed most in the area, and arrange through appropriate local governmental agencies for them to be placed in blueprint form, with specifications, ready for contract on short notice.

By this method the association believes employment will be furnished during the conversion gap on sound projects needed for the Louisville area development. An appropriate public official will be attached to each of the committees to facilitate development of objectives and plans on a cooperative basis by business and government.

Association funds will be available for employment of outstanding national consultants to help in determining a proper budget of over-all community objectives.

The Louisville Area Development Association was organized after a survey of the postwar planning situation in a numer of cities, and officials of the Kentucky city believe their program, while unique in many respects, embraces all the best points of work in other cities.

McCracken County (P. O. Paducah), Ky.

Bonds Approved—The County Fiscal Court is said to have approved the refunding of $192,000 court house bonds.

Mercer County (P. O. Harrodsburg), Ky.

Bonds Sold — It is stated that $39,000 school building revenue refunding bonds were offered for sale on Dec. 7 and were purchased by Stein Bros. & Boyce of Louisville, the only bidders, as 2½s, at a price of 102.50.

Mercer County Public School Corp. (P. O. Harrodsburg), Ky.

Bond Call—It is reported that W. W. Ensminger, President of the County Public School Corp., is calling for payment on Jan. 1, 1944, all outstanding 3¾% first mortgage bonds, numbers 21 to 59, to the amount of $39,000, part of the total issue of $59,000. Denom. $1,000. Dated July 1, 1938. Holders of said bonds will be paid the face amount thereof, together with accrued interest to Jan. 1, 1944. Payable at the State Bank & Trust Co., Harrodsburg.

North Middletown, Ky.

Bond Sale—The $48,000 water and gas system refunding revenue bonds offered for sale on Dec. 1 were awarded to the Security and Bond Co., of Lexington, as 3s. Dated Dec. 1, 1943. Denom. $1,000.

LOUISIANA

Lafayette, La.

Bond Sale—The $59,355 refunding bonds offered for sale on Dec. 7—v. 158, p. 1866—were awarded to the Equitable Securities Corp., and Scharff & Jones of New Orleans, in joint account, at a price of 100.005, a net interest cost of 2.07%, as follows: $9,355 as 2½s, $18,000 as 2¼s, $32,000 as 2s. Interest J-J. The next highest bidder was Jac. P. Ducournau of New Orleans at a price of 100.12 for $29,355 2¾s, $21,000 2½s, and $9,000 2¼s.

MAINE

Maine (State of)

Report Issued by Emergency Municipal Finance Board—Of the 14 Maine municipalities whose affairs were taken over by the State between Aug., 1937, and Jan., 1941, because of financial distress, the Town of Blaine has been turned back to local inhabitants and most of the others also will be returned in a few months, it was announced at Augusta on Nov. 30, by State Tax Assessor David H. Stevens, chairman of the State Board of Emergency Municipal Finance.

Mr. Stevens said the City of Eastport, the towns of Van Buren, Stockholm, and Fort Kent, and Wallagrass Plantation would be returned by next April, adding that the town of Connor and Reed and St. Francis Plantations were in the process of having a settlement worked out with creditors and would be turned back next March "if the settlements are successful."

"Two towns, Frenchville and St. Agatha," he said, "are being considered for a settlement plan, and it is hoped they will be turned back in Mar., 1944.

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"One plantation, Kingman, and one town, Eagle Lake, are considered to be practically hopeless from a financial standpoint."

He further stated that Silver Ridge Plantation had been reorganized and settlement of its debts now was under his department's supervision.

The State Board of Emergency Municipal Finance was created by the State Legislature and empowered to supervise the affairs of municipalities which requested assistance in solving their financial problems.

"In all cases where settlements have been effected," Mr. Stevens reported to Governor Sumner Sewall, "I believe that the municipalities will be left in a condition, in so far as indebtedness and cash on hand are concerned, so that they will be able to finance themselves if a program of minimum municipal services is carried on and provided business conditions remain somewhat near normal.

"I would like to call your attention to the fact that settlements have been worked out in three of the largest municipalities (Eastport, Van Buren and Fort Kent) which are under the jurisdiction of the board, and these settlements represent a substantial part of the accumulated debt owed by the 14 municipalities, which was $875,000."

If the Board's activities continue to be successful in effecting settlement of creditors' claims in the towns, Mr. Stevens said, "the number of towns under the Board's jurisdiction after Mar., 1944, should be reduced to such an extent that there will be a very substantial balance in the emergency aid account for the fiscal year ending July 1, 1944, and the amount of funds expended during the fiscal year ending July 1, 1945, will be negligible."

Municipalities under State supervision and their approximate indebtedness at the time they were taken over were listed as:

Eastport, $208,000; Van Buren, $185,000; Connor, $56,000; St. Francis Plantation, $38,000; Blaine, $71,000; Kingman Plantation, $42,000; Silver Ridge Plantation, $8,000; Reed Plantation, $13,000; Stockholm, $18,000; Eagle Lake, $30,000; Fort Kent, $135,000; Wallagrass Plantation, $17,000; Frenchville, $25,000; St. Agatha, $35,000.

Board members, besides Mr. Stevens, included State Auditor William D. Hayes and State Treasurer Joseph H. McGillicuddy, assisted by their counsel, Franz U. Burkett, Portland, former attorney general; J. A. Mossman, State Finance Commissioner; Harry O. Page, State Health and Welfare Commissioner, and Dr. Wilfred Parent, director of emergency aid.

MASSACHUSETTS

Boston, Mass.

Note Sale—The $4,000,000 temporary loan offered for sale on Dec. 8 was awarded to the First Boston Corp., and the Chemical Bank & Trust Co. of New York, jointly at 0.51%, plus a premium of $39.00. Interest to follow. Other bidders: Salomon Bros. & Hutzler, R. W. Pressprich & Co., and Chase National Bank, jointly, .53% plus $65; and Halsey, Stuart & Co., .54% plus $57.

Massachusetts (State of)

New England Conference Warned To Keep States' Rights

The second New England War Conference closed with a warning from Rep. Hatton W. Sumners (D., Texas), that the States must get back powers they have yielded to Federal bureaus to preserve democratic government, according to the Boston "Herald" of Nov. 20.

It was a highly successful conference, one that contributed much toward solution of problems on the home front, Dudley Harmon, executive Vice-President of the New England Council, which conducted the sessions, said at the end of the two-day program. Five of the six New England Governors attended the meetings, Gov. Saltonstall being absent in the West.

Matthew Woll, Vice-President of the American Federation of Labor, who preceded Rep. Sumners on the platform, outlined labor's post-war program. He particularly urged the New England textile industry to take aggressive action to save itself from post-war decline.

"As a highly industrialized region, with a purely temporary, war-time mark of almost 100% employment, New England will face what we can call broadly a demobilization problem on a full sized scale," he said. "As a region in which a general industrial decline was abruptly halted by the development of war-time industry, there will be in addition the struggle to hold markets accumulated through war-time industrial urgencies, and the struggle to alter or convert war-time centers of industry into equally vital centers for the production of consumer goods.

"I think one of the post-war activities which should get under way immediately is the creation of a commission to restore the New England textile industries, to make plans now for increasing capitalization of the industry, and to work out a unified, complete plan which will involve the cooperation of management and labor and your State Government."

Taunton, Mass.

Note Sale—The $350,000 temporary loan offered for sale on Dec. 7 was awarded to the Merchants National Bank of Boston at 0.38% discount. The next highest bidder was the First National Bank of Boston at 0.428%. Dated Dec. 8, 1943. Due on Nov. 9, 1944. Other bids were as follows:

Bidder—	Rate
Bristol County Trust Co.	0.44%
Goldman Sachs & Co.	0.45
Leavitt & Co.	0.45
First Boston Corp. (plus $7)	0.47

Winchendon, Mass.

Note Sale—The $40,000 revenue notes offered for sale on Dec. 6—v. 158, p. 2303—were awarded to the National Shawmut Bank of Boston at 0.30%. The next highest bidder was the Merchants National Bank, Boston, at 0.365%. Dated Dec. 6, 1943, and due on May 1, 1944. Other bidders were:

Bidder—	Rate
Second National Bank, Boston	0.367%
R. L. Day & Co.	0.41
First National Bank, Boston	0.44
First Boston Corp.	0.443

MICHIGAN

Homer Consolidated School Dist. (P. O. Homer), Mich.

Bond Sale—The $60,000 semi-ann. building bonds offered for sale on Dec. 6—v. 158, p. 2303—were awarded to the Calhoun State Bank of Homer, as 1¼s, paying a price of 100.59, a basis of about 1.08%. Dated Dec. 1, 1943. Due $12,000 from June 1, 1945 to 1949. The next highest bidder was the First of Michigan Corp., for $48,000 1¼s, and $12,000 1s, naming a price of 100.16.

Iron River Township (P. O. Iron River), Mich.

Price Paid—It is stated by Walter Peterson, Township Clerk, that the $30,000 water extension revenue of 1943 bonds sold to Walter H. Steere of Marquette—v. 158, p. 2201—were purchased as 3½s, at a price of 90.50, a basis of about 4.54%. Due $1,500 from Dec. 1, 1946 to 1965, incl.

Saginaw, Mich.

Bonds Sold to Sinking Fund—It is stated by Carl J. Faist, Director of Finance, that the $150,000 3% semi-ann. special assessment, street improvement bonds offered on Nov. 15 without success—v. 158, p. 2095—have been purchased at par by the City Sinking Fund. Dated July 15, 1943. Due $15,000 from July 15, 1945 to 1954; optional on and after July 15, 1945.

MINNESOTA

St. Louis Park, Minn.

Bond Sale Deferred—It is stated by Joseph Justad, Village Clerk, that the sale of the $7,500 not to exceed 3% semi-ann. street improvement orders, which had been scheduled for Dec. 6—v. 158, p. 2201—has been withdrawn. The issue will be offered again, soon after Jan. 1, in a larger amount.

St. Louis County Independent Sch. Dist. No. 35 (P. O. Buhl), Minn.

Bond Sale—The $156,000 semi-ann. funding bonds offered for sale on Dec. 6—v. 158, p. 2096—were awarded to the First National Bank of Virginia, as 1¾s, paying a price of 101.32, a basis of about 1.57%. Dated Nov. 15, 1943. Due on Nov. 15 in 1945 to 1958, incl. The next highest bidder was the First National Bank, of Minneapolis, bidding for 2s, a price of 101.52.

MONTANA

Golden Valley County (P. O. Ryegate), Mont.

Bond Sale—The issue of $76,000 refunding bonds offered Dec. 7—v. 158, p. 2096—was awarded to E. M. Adams & Co. of Portland, as 1¼s, at a price of 100.078. Dated Jan. 1, 1944. Second high bid of 100.065 for 1¼s was made by J. M. Dain & Co., Minneapolis.

NEBRASKA

Alliance, Neb.

Bond Sale Details—In connection with the report on Dec. 6—v. 158, p. 2304—that the Kirkpatrick-Pettis Co. of Omaha had purchased the $150,000 revenue refunding bonds, R. W. Laing, City Clerk, reports as follows: "We wish to advise that the electric revenue bonds to be refunded by Kirkpatrick-Pettis Co. of Omaha, are $150,000 of the 1939 electric revenue issue of this city. The amount to be refunded by this Omaha firm will be somewhere between $75,000 and $150,000; the exact amount depending upon the number of bonds paid off in the optional date, which is April 1, 1944. Whatever amount is refunded will bear interest of 1½% for the first year and 1% thereafter. The maturity date of new bonds will be from one to four years, but that feature will be determined by the total refunds as of April 1. The bonds probably will be dated April 1, 1944."

Columbus School District (P. O. Columbus), Neb.

Bonds Voted—The voters are said to have approved recently the issuance of $300,000 construction bonds.

Grand Island, Neb.

Bond Offering—Floyd S. White, City Clerk, will receive sealed bids until 5 p.m. on Dec. 15 for the purchase of $125,000 refunding bonds. Dated Jan. 15, 1944.

Lincoln, Neb.

Bond Call—It is reported that Theodore H. Berg, City Clerk, is calling for payment on Jan. 1, 1944, Village of Bethany Heights, Neb., 4¾% refunding bonds, numbers 42 to 46, and 121 to 130. Dated Jan. 1, 1926, due on Jan. 1, 1946. Interest ceases on date called. These bonds have been assumed by the City of Lincoln.

Nebraska (State of)

Offering of Municipal Bonds—It is reported by Henry H. Bartling, Secretary of the Board of Educational Lands and Funds, that the Board will offer for sale on Jan. 10, at 9:30 a.m. (CWT), at open, public and competitive bidding, a total of $1,120,945.15 tax free bonds of the State's local subdivisions.

NEW HAMPSHIRE

Exeter, N. H.

Bond Sale—The $256,000 semi-annual tax judgment bonds offered for sale on Dec. 7—v. 158, p. 2304—were awarded to Robert Hawkins & Co., and Tyler & Co., both of Boston, as 1s, paying a price of 100.39, a basis of about 0.92%. Dated Dec. 1, 1943. Due on Dec. 1 in 1944 to 1953 inclusive. Other bids were as follows:

FOR 1% RATE

Goldman, Sachs & Co.	100.30
Paine, Webber, Jackson & Curtis, and Shields & Co., jointly	100.14
First National Bank, Boston	100.00

FOR 1⅛% RATE

Arthur Perry & Co., F. S. Moseley & Co., and Kidder, Peabody & Co., jointly	100.41
John Nuveen & Co.	100.32
Second National Bank, Boston	100.30
Harriman Ripley & Co., Inc., and Townsend, Dabney & Tyson, jointly	100.27
Bond & Goodwin, and R. D. White & Co., jointly	100.15

FOR 1¼% RATE

Harris Trust & Savings Bank, Chicago	100.52

NEW JERSEY

Bergen County (P. O. Hackensack), N. J.

Bonded Debt Hits New Low—Retirement of $727,000 in maturing bonds during December will cut the county's bonded debt to a record low of $5,828,000, according to a recent statement made by the Chairman of the Board of Freeholder's finance committee. The decrease in debt, he said, means that the county will "retain its 1943 honor of having the lowest per capita of any of the 10 largest counties in the State." Along with its debt reduction policy, the Board of Freeholders is also determined to prevent any drastic reduction in the county's present margin of additional borrowing capacity. To this end, the Board has adopted a resolution to "urge upon the Senator and Assemblymen from Bergen County to introduce and press for passage an amendment to the statutes having to do with county borrowing, which amendment will limit the borrowing power of Bergen County in any one calendar year to one-half of 1% of the average of the assessed valuations of the three preceding years."

Freeholder Frank A. Leers, who, as former chairman of the finance committee, proposed the resolution, said that under the present statute Bergen Freeholders can borrow up to $15,000,000, while the proposed amendment would limit the borrowing to no more than $2,000,000.

Reasons set forth for the proposed borrowing limitation included the fact that "under the existing statutes some future board might in one year exercise this unused borrowing power, without such action in any way being subject to review by the voters."

The resolution stated that Bergen Freeholder Board "over a period of years has succeeded in reducing the bonded debt from a high of over $13,000,000 in 1932 to about $6,000,000 at the end of 1943." Also, it was held that "there now exists an unused borrowing power of approximately $15,000,000, which unused legal borrowing power will increase under the debt reducing policies of the present board."

Glen Ridge, N. J.

No Taxes Unpaid on Levies Prior to 1941—John O. Van Duyne, Borough Collector, recently informed the Borough Council that no realty taxes remain unpaid on levies prior to 1941 and only $3,542 in realty and personal taxes is delinquent for the years 1941 and 1942.

Submitting Van Duyne's report, Councilman Revene, finance chairman, noted that 92.29% of the 1943 levy has been paid as of Nov. 20. This represent $614,003 of a total levy of $665,333, he said. At the same date last year $584,591 or 90.88% of the 1942 levy totaling $643,265 had been paid.

Matawan, N. J.

Bond Offering—Koert C. Wyckoff, Borough Treasurer, will receive sealed bids until 8 p.m. (EWT), on Dec. 17, for the purchase of $16,000 coupon or registered bonds, divided as follows:

$3,500 water bonds. Denom. $500. Due $500 from Dec. 1, 1944 to 1950.

12,500 water construction bonds. Denom. $1,000. Due on Dec. 1, as follows: $1,000 in 1944 to 1955, and $500 in 1956.

Dated Dec. 1, 1943. The bonds will be sold as a combined issue as though they constituted one single issue, and the combined maturities of said issues maturing on Dec. 1 of each year are as follows: $1,500 in 1944 to 1950, $1,000 in 1951 to 1955, and $500 in 1956. All of said bonds will be general obligations of the Borough, payable from unlimited ad valorem taxes. Rate of interest to be in multiples of ¼ or one-tenth of 1% and must be the same for all of the bonds. Interest rate is not to exceed 6%, payable J-D. No proposals will be considered for bonds at a rate higher than the lowest rate at which a legally acceptable proposal is received. Principal and interest payable at the Farmers and Merchants National Bank, Matawan. No bids will be considered for said separate issues of bonds and all proposals must be for all of said issues as a combined issue. As between proposals at the same lowest interest rate, the bonds will be sold to the bidder or bidders offering to pay for the combined issue not less than the principal amount of $16,000 and accrued interest, and not more than $17,000 and accrued interest, and to accept therefor the least amount of bonds, the bonds to be accepted to be those first maturing, and if two or more bidders offer to take the same least amount of bonds at the same lowest rate of interest then said bonds will be sold to the bidder or bidders offering to pay therefor the highest additional price, which additional price shall not exceed by more than $1,000 the par value of the bonds offered. Bids are desired on forms which will be furnished by the Borough. In addition to the price bid the purchaser must pay accrued interest at the rate borne by the bonds to the date of payment of the purchase price. The approving opinion of Caldwell, Marshall, Trimble & Mitchell of New York, will be furnished to the purchaser without charge. The bonds will be delivered on Dec. 27, or as soon thereafter as they may be prepared. Enclose a certified check for 2% of the par value of the bonds, payable to the Borough Treasurer.

New Brunswick, N. J.

1944 Ratables Show $350,000 Net Decrease—A net decrease of about $350,000 in ratables for 1944 was shown when tax assessors opened the tax lists for inspection.

The reduction is considerably less than was expected due to reconsideration by Tax Assessor Daly of large reductions previously granted property owners in the First and Second Wards.

The assessors granted about $600,000 reductions in assessments. New construction makes up the difference between this figure and the $350,000 estimated as the city's actual loss.

Daly had announced assessment reductions, but on examination of sales in the last year said he had decided to forego the cuts at this time. He said an investigation disclosed substantial increase in real estate values.

New Jersey (State of)

Local Units Reduce Debts—Wartime retrenchment in municipal expenditures is noted in a 30-page survey just issued by New Jersey Taxpayers Association. It shows the gross debt of 566 municipalities was reduced by $36,554,133 and the net debt by $25,150,750 in 1942. Municipal expenditures for the same year declined $7,935,059.

The gross debt dropped from $716,640,192 in 1941 to $680,086,059 in 1942. The net debt reduction

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was from $434,624,396 to $409,473,646. The reduction of the net debt lowered the 1941 per capita net debt of $104.47 by $6.05 to $98.42 in 1942.

The survey places total municipal expenditures for 1942 at $351,482,787. Total budget appropriations for 1943 were $343,547,728. Total municipal budgeted operating costs for this year were $108,711,692 or $344,754 less than for 1942. This, as noted previously by the association, marks a halt in the upward trend of locally controlled day to day spending for the first time in the recent fiscal history of the state.

Municipal officials who have accomplished retrenchment in governmental operations were commended by Walter T. Margetts of Passaic, president of the association. He urged governing bodies to "hold the line against upward spending trends."

Margetts added:

"Any let-down in rigid economy practices necessarily would impose an additional hardship upon our already over - burdened taxpayers. In formulating their forthcoming annual budgets public officials are in duty bound to exclude rigorously any expenditure of public funds not in keeping with the absolute needs of local government in a wartime period."

Results of the survey are printed in a booklet, "Latest Financial Statistics of New Jersey Municipalities." Included are tax rates of each municipality for the last four years set forth for easy comparison. Also listed are figures on population, net valuations taxable, operating costs, gross and net debt, per capita net debt and total budget appropriations and expenditures.

Municipalities are grouped by counties and listed alphabetically. Another feature is a county-by-county survey of New Jersey's tax exemptions, with a comparative table showing total taxable valuations and property exemptions in each of the 21 counties.

Municipal Taxes Reduced in 1943 — The Newark "News" of Nov. 20 reported in part as follows:

A majority of New Jersey's 566 municipalities reduced their all-purpose property tax rates in 1943 for the fourth succesive year. This was revealed today by the State Chamber of Commerce in a survey by its cost of government committee.

The continued drop was reported by Russell E. Watson, committee chairman. Watson said the heavy burden of wartime federal taxation made continued cuts in local taxation imperative.

Municipal and county officials, chambers of commerce and civic and taxpayers' groups were urged bv the state chamber to co-operate in a statewide movement the organization proposed to enforce a continuance of the downward trend in 1944. Watson said the campaign would succeed if it were given "proper team work between local governing bodies and citizens."

Post-War Federal Aid Discussed by Local Officials—Although desiring restoration of strong home rule, with less dominance by both Federal and State governments, there is no general inclination among New Jersey municipal officials to accept the idea advanced in some quarters that large-scale Federal financing should be dispensed with in post-war reconstruction.

This was indicated at the two-day annual conference of the New Jersey State League of Municipalities and affiliated groups which concluded Nov. 19 at the Hotel New Yorker.

Resolutions were adopted calling for return of all functions of a local character assumed by the Federal and State governments during the depression and war emergency, and urging the enactment of Federal legislation which would permit the Federal Government to reimburse local governments for taxes lost through removal of property from ratables for war purposes.

Charging that "many State rights, our municipal rights, have been gradually absorbed by Washington," Vincent D. Roache, a Morristown alderman who was re-elected president of the League advocated the restoration of home rule in every municipal program, a study of the State tax structure, a distribution of revenue to balance different government levels, and the retention of cash surpluses as cushions for later public expenditures.

Taking an opposite view as to the need for Federal financing was Benjamin M. Taub, president of the New Jersey Federation of Official Planning Boards, who came out forcefully for Federal aid. He said he was prepared to name a committee of planners to meet jointly with committees of engineers, finance officers and building inspectors to seek allocation of Federal funds so work on reconstruction projects may be started immediately after the war.

The need for Federal aid also was asserted by Owen A. Malady, Newark welfare director, who depicted the need for large-scale new housing, new roads, parks, playgrounds and improved educational facilities. "The Federal Government," he said, "must assume a large role in the financing of this program, even though we attain full employment through public works and better planning by private industry."

Newark, N. J.

Water Surplus Highest Ever—An operating surplus of $458,454.05—peak in the city's history—has accumulated in the Newark Water Department for the first 10 months this year. The figure was $291,613.43 for the same period in 1942. The report was submitted Dec. 8 by Acting Chief Engineer Coles to Public Works Director Byrne.

Byrne declined to say to what use the surplus would be put. It is expected the total for the year may reach $600,000. Water sales for January through October of this year were $2,656,543.35, compared with $2,531,063.88 for the same period in 1942.

NEW YORK

Buffalo, N. Y.

Certificate Sale—The tax anticipation certificates of indebtedness offered for sale on Dec. 3—v. 158, p. 2202—were awarded to the Chase National Bank, the Chemical Bank & Trust Co., both of New York, and the Marine Trust Co. of Buffalo, jointly, at 0.53%, plus a premium of $35.00. The certificates aggregate $2,650,000, divided as follows:

$600,000 Series of 1939-1940.
650,000 Series of 1940-1941.
690,000 Series of 1941-1942.
710,000 Series of 1942-1943.

Dated Dec. 15, 1943. Due on June 15, 1944. The second best bid was a joint offer by the First Boston Corp., and the First National Bank of Boston, of 0.53%, plus a premium of $30.00.

Huntington (P. O. Huntington), N. Y.

Bonds Approved — It is announced by Frank C. Moore, State Comptroller, that he signed an order approving the issuance of the following refunding bonds aggregating $33,000:

South Huntington Water Dist.	$17,000
Due Jan. 1, as follows: $10,000 in 1961, and $7,000 in 1962.	
South Huntington Water Dist. Enlargement No. 1	5,000
Due Jan. 1, as follows: $4.000 in 1962, and $1,000 in 1963.	
South Huntington Water Dist. Enlargement No. 2	1,000
Due Jan. 1, 1959.	
South Huntington Water Dist. Enlargement No. 5	1,000
Due Jan. 1, 1960.	
South Huntington Water Dist. Enlargement No. 6	3,000
Due $1,000 Jan. 1, 1956, 1959 and 1961.	
Greenlawn Water Dist.	6,000
Due Jan. 1, 1958.	

Huntington (P. O. Huntington), N. Y.

Bond Offering — Arthur J. Kreutzer, Town Supervisor, will receive sealed bids until 11 a.m. (EWT) on Dec. 16 for the purchase of $33,000 not to exceed 4% interest coupon or registered refunding water bonds. Dated Nov. 1, 1943. Denomination $1,000. Due Nov. 1, as follows: $1,000 in 1956, $6,000 in 1958, $2,000 in 1959, $1,000 in 1960, $11,000 in 1961 and 1962, and $1,000 in 1963. Issued to refund portions of installments of six issues of bonds of the South Huntington Water District and Greenlawn Water District and extensions, maturing in 1944, pursuant to Chapter 278 of the Laws of 1939 and Section 8 of the General Municipal Law, and the approval of the State Comptroller. Rate of interest to be in multiples of ¼ or one-tenth of 1% and must be the same for all of the bonds. No bids for less than par and accrued interest. Principal and interest of $27,000 of said bonds (South Huntington Water District and extension series) payable at the Huntington Station Bank, Huntington Station with New York exchange, and the remaining $6,000 (Greenlawn Water District series) payable at the Bank of Huntington & Trust Co., Huntington, with New York exchange. All of said bonds will be valid and legally binding general obligations of the Town, payable primarily from a levy on property in said respective water districts or extensions thereof, but if not paid from such levy, all the taxable real property within the Town will be subject to the levy of ad valorem taxes to pay said bonds and interest thereon, without limitation as to rate or amount. In the event that prior to the delivery of the bonds the income received by private holders from bonds of the same type and character shall be taxable by the terms of any Federal income tax law, the successful bidder may, at his election, be relieved of his obligation under the contract to purchase the bonds and in such case the deposit accompanying the bid will be returned. The approving opinion of Vandewater, Sykes & Galloway of New York, will be furnished to the purchaser without cost. Enclose a certified check for $660, payable to the Town.

New York, N. Y.

City Planning Board Submits $50,006,483 Budget — The City Planning Commission adopted on Oct. 29 and sent to the Board of Estimate a proposed 1944 capital budget of $50,006,483.15. Of this amount, $18,965,616 is for plans and work on new projects and the remander for plans and work on pending projects.

Because the war-time shortage of materials prevents the city from doing much building at this time, a large part of the funds in the new capital budget, as in the current one, are for planning and acquiring property for post-war projects. About $25,000,000 already has been provided for planning a reservoir of post-war projects, the total estimated construction costs of which amount to $70,000,000.

One of the items included in the new budget at the request of Mayor F. H. LaGuardia is $300,000 for plans and studies for an airplane yard in Queens. The purpose of this yard, which would be a counterpart of a railroad yard or drydock, would be to provide space and facilities for storing and overhauling the commercial airliners operating from LaGuardia Field and the new municipal airport under construction at Idlewild, Queens.

Additional funds are provided for planning the second stage in the development of the Delaware water-supply system, the cost of which it estimated at $76,893,000.

NEW YORK

New York City Tunnel Authority (P. O. New York), N. Y.

Additional Bonds Purchased by RFC—It is stated that an additional $500,000 of the $57,000,000 3½% semi-annual Battery-Brooklyn Tunnel Construction bonds were taken up by the Reconstruction Finance Corporation on Oct. 28. This makes a total of $12,000,000 taken up by the Corporation to date.

New York (State of)

Post-War Bridge and Highway Program Discussed—The State of New York is engaged in the preparation of a huge post-war plan for public works. A large part of this post-war plan is made up of plans for highways and bridges on the State highway system. The reason for the preparation of these plants at this time is to have them in readiness immediately following the war when our armed forces are returning to civilian life and will be in need of jobs. The New York State County Highway Superintendents Association asserts that the highway part of this post-war public works program will bog down unless the State adopts a policy and passes the necessary legislation, prior to the close of the war, to provide for the acquisition of rights-of-way for State highways by the State.

The burden of the cost for rights-of-way for State Highways has been upon the county since the beginning of the construction of the State highway system. The cost thereof is responsible for a large part of the bonded debt of the counties throughout the State, saying nothing of the amounts that have been expended for right-of-way from annual appropriations.

The counties, for many years have made a determined effort to have the State assume the cost of rights-of-way for the State highway system and many of the counties now have refused to purchase any further rights-of-way for State highways. Many other counties undoubtedly will go along with this decision by the time we resume a normal highway system. To wait until this occurs would cause at least a year's delay in the program at a time when we will be sorely in need of huge public works program to provide jobs for men returning from the war. Plans will be useless without the necessary rights-of-way on which to build highways as contemplated in these plans.

Motorists are paying tremendous sums of money in the way of gasoline and motor vehicle taxes that aggregate a total sufficient to provide the State with funds to assume the burden of the cost of rights-of-way for the State highway system, providing the funds are not diverted to other uses for which they never were intended.

The Legislature has seen the wisdom of such proposed legislation and has passed bills repeatedly providing for same but they have fallen by the wayside at the hands of the Governors. The Association believes that an agreement should be reached during the coming legislative session between the legislative and executive branches of the State government in the matter of legislation to provide for the acquisition of rights-of-way for State highways by the State, the cost thereof to be a part of the cost of construction or reconstruction of such proposed State Highway.

Redistricting Upheld; N. Y. City Gains Seats — The Court of Appeals upheld unanimously on Nov. 18, the constitutionality of the new law reapportioning the membership of the State Legislature, thus assuring a election next year of a Legislature from districts changed for the first time since 1917 to accord with population shifts.

The act increases the membership of the Senate from 51 to 56 and keeps the Assembly at 150.

Most of the changes will reflect the population movements in the metropolitan area. The effect on New York City counties follows:

	Present	New
Senate—		
New York	9	6
Kings	8	9
Bronx	3	5
Queens	2	4
Richmond	½	1
Total	22½	25
Assembly—		
New York	23	16
Kings	23	24
Bronx	8	13
Queens	6	12
Richmond	2	2
Total	62	67

Richmond, which now shares a Senate seat with Rockland, will have one member henceforth.

Westchester gets three Senators and six Assemblymen, a gain of one in each chamber. Nassau, which now shares a Senate seat with Suffolk, will have two Senators of its own and its membership in the Assembly will be increased from two to four. Suffolk will have one Senator.

The decision reversed an opinion given on June 3 by Justice Pierce H. Russell, of the Supreme Court, in Albany, declaring the law unconstitutional. It was a surprise to political leaders generally and a victory for Governor Thomas E. Dewey, who forced the law to enactment over some upstate Republican opposition.

Last year the Legislature redistricted the Congressional boundaries for the first time since 1917, to be effective in next year's election. In the 1944 general election the 45 New York members of the House of Representatives and the members of the Legislature will be elected from new districts.

Niagara Falls, N. Y.

Certificate Sale—The $200,000 certificates of indebtedness offered for sale on Dec. 6—v. 158, p. 2306—were awarded to the First Boston Corp. at 0.46%, plus a premium of $6. Dated Dec. 7, 1943. Due on Dec. 1, 1944. The next highest bidder was R. W. Pressprich & Co., at 0.48%, plus a premium of $5. Among the other bidders were:

Bidder—	Rate	Premium
Salomon Bros. & Hutzler	0.55%	$3.00
F. S. Moseley & Co.	0.57	5.00
Manufacturers and Traders Trust Co., Buffalo	0.55	6.50
Power City Trust Co., Niagara Falls	0.63	10.00

Oneida, N. Y.

Bond Refunding Petitioned — The Rome "Sentinel" of Dec. 2 carried the following news report from the above named city:

To save the cost of making two bond refunds within 12 months, officials will petition the State Department of Audit and Control for permission to combine the sale of $65,000 Florence Creek water bonds due Jan. 1, 1944 and $445,000 due Jan. 1, 1945, during the next 30 days.

The city will pay $30,000 principal on each issue. For the past several years, portions of the original issue of $1,500,000 have had to be refunded owing to income of the department not being sufficient to meet the original payment schedule. Each refund issue has resulted in a saving of interest.

Mayor Robert J. Burns and City Comptroller Albert Behr have already had five conferences in Albany with members of the state department of audit and control, and this week will make their formal petition.

Saratoga Springs, N. Y.

Bond Offering — Mary A. Mulqueen, Commissioner of Finance, will receive sealed bids until noon (EWT) on Dec. 14 for the purchase of $17,000 not to exceed 5% interest coupon or registered public works bonds:

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tp://fraser.stlouisfed.org/

Dated Nov. 1, 1943. Denomination $1,000. Due Nov. 1, as follows: $2,000 in 1944 to 1951, and $1,000 in 1952. Rate of interest to be in multiples of ¼ or one-tenth of 1% and must be the same for all of the bonds. No bids for less than par and accrued interest. Principal and interest payable at the Adirondack Trust Co., Saratoga Springs. The bonds will be valid and legally binding general obligations of the City, all the taxable real property within which will be subject to the levy of ad valorem taxes to pay said bonds and interest thereon, without limitation as to rate or amount. Said bonds are issued pursuant to Chapter 782 of the Laws of 1933 and the City Charter for the purpose of paying the City's share of certain public works improvements undertaken with Federal aid, each improvement having a period of probable usefulness of at least 10 years. Said City has a special charter, Chapter 229, Laws of 1916 as amended. In the event that prior to the delivery of the bonds the income received by private holders from bonds of the same type and character shall be taxable by the terms of any Federal income tax law, the successful bidder may, at his election, be relieved of his obligations under the contract to purchase the bonds and in such case the deposit accompanying his bid will be returned. The approving opinion of Vandewater, Sykes & Galloway, of New York, will be furnished to the purchaser without cost. Enclose a certified check for $340, payable to the City.

Schenectady, N. Y.

Bonds Approved — It is announced by Frank C. Moore, State Comptroller, that he has issued an order approving a $270,000 issue of refunding bonds, to care for bonds maturing in the fiscal year beginning Jan. 1, 1944. Due on Jan. 1 as follows: $75,000 in 1950 and 1951, $90,000 in 1952 and $30,000 in 1953.

NORTH CAROLINA

North Carolina (State of)

Revenue Shows Increase—The general fund revenue of the State during the month of November totaled $3,753,418.23 and resumed its climb upward—a climb halted during September and October by minor drops in collections.

For the first time since August, General Fund revenue collections in November exceeded collections for the same month of 1942. The total for November of last year was $3,237,966.85. Last month's increase was 15.92%.

Other sources of revenue also showed an increase last month over collections for the corresponding month of 1942. The gasoline division yielded $2,198,809.86, compared with $2,029,016.19 for November of 1942—an increase of 8.37%. Collections in the gasoline division for the first five months of the 1943-44 fiscal year total $10,019,852.42, compared with $10,130,502.77 for the same period a year ago.

Revenue collected during November from all sources totaled $5,952,228.09 compared with $5,266,983.04 for the same month last year.

For the first five months of the current year, revenue from all sources totaled $31,659,158.62, compared with an increase of $1,609,366.23 over the same period a year ago.

OHIO

Cincinnati, Ohio

Bonds Authorized — The City Council is said to have passed ordinances calling for the issuance of the following bonds aggregating $55,500:

$5,000 2½% airport improvement bonds. Dated Jan. 1, 1944. Due on Sept. 1; $400 in 1945 to 1949, and $300 in 1950 to 1959. Interest payable M-S.

50,500 2¼% fire apparatus bonds. Dated March 1, 1944. Due on Sept. 1; $5,500 in 1945, and $5,000 in 1946 to 1954. Interest payable M-S.

Greenfield, Ohio

Bond Sale — The $22,100 semi-annual hospital bonds offered for sale on Oct. 16—v. 158 p. 1393—were awarded to the Ohio Co. of Columbus, as 1½s, at a price of 100.733, a basis of about 1.37%. Dated Jan. 1, 1943. Due $1,000 on March and Sept. 1, in 1944 to 1953, and $1,000 on March 1, and $1,100 on Sept. 1, 1954.

Lucas County (P. O. Toledo), Ohio

Refusal to Vote Bonds Pares Tax Rate — The public itself is whittling down the property tax rate here, Charles H. Austin, county auditor, said in explanation of the reduction of 40 cents from $20 per $1,000 valuation to $19.60, according to the Toledo "Blade" of Nov. 30. The new rate will be paid city taxpayers next year.

It is really a cut of 70 cents instead of 40 cents, he said, as voters approved a 30-cent additional levy for the Roche Tuberculosis Hospital at the recent election.

The rate cut, announced by the county budget commission yesterday, is a result of the paying of the bonded debt outside the 10-mill levy and the refusal of the voters to permit issuance of any more bonds, as well as an increase in the tax valuation, the auditor added.

Construction and equipping of war plants boosted the estimated total county property valuation $6,000,000, from $580,000,000 for last year to $586,000,000 for this, Mr. Austin added. Valuation in the city for taxing purposes is $464,000,000 and in the Toledo public school district $484,000,000.

The county's share for operating expenses and debt service within the 10-mill limit under the new rate will be 1.974 mills; city 4.445 mills; schools, 3.581 mills; making a total of 10 mills.

The city is confronted with a shortage of $980,883 for anticipated operating expenses, but it may refund $667,445 in bonds within the 10-mill limit to alleviate part of the deficit, the auditor said. The schools have no such opportunity as nearly all of their bonded debt is outside the 10-mill limit, he added.

The Board of Education must pay $1,097,310 in principal and interest on its bonded debt outside the 10-mill limit in 1944; the city has $2,178,188 to pay in the same classification; and the county only $239,000, Mr. Austin said.

Middleport, Ohio

Bond Offering—C. P. Bradbury, Village Clerk, will receive sealed bids until noon on Dec. 18 for the purchase of the $8,500 not to exceed 3% interest fire apparatus bonds. Dated Mar. 1, 1943. Denomination $850. Due $850 March and Sept. 1, 1944 to 1948. Bidders may bid for a different rate of interest in a multiple of ¼ of 1%. No bid for less than par and accrued interest. Enclose a certified check for $500, payable to the Village.

North Canton, Ohio

Bond Offering—Lester L. Braucher, Village Clerk, will receive sealed bids until noon (EST) on Dec. 15 for the purchase of $16,000 3% storm water sewer bonds. Dated Dec. 1, 1943. Denomination $1,000. Due $1,000 on Dec. 1 from 1945 to 1960, inclusive. Interest J-D. Bidder may name a different rate of interest, expressed in a multiple of ¼ of 1%. A certified check for $500, payable to order of the village, is required.

Ohio (State of)

Municipal Price Index Steady—J. A. White & Co., Cincinnati, reported under date of Dec. 8 as follows:

During the past week the Ohio municipal market has again held steady. Our index of the yield on 20 Ohio bonds remains at 1.41%, and the yields on 10 high grade and 10 lower grade bonds remains steady again at 1.24% and 1.59% respectively.

The one state fund that has contributed several million dollars of Ohio municipals to the market in each of the previous War Loan Drives, apparently will not sell any municipals during the coming drive. This fund, which at one time probably owned more Ohio municipal bonds than any other fund, and owned only Ohio municipals, now is more than 50% invested in U. S. Government obligations. Selling of Ohios by other funds and institutions has been remarkably small in previous drives, and especially in recent months.

Bond Vote Law Assailed—We quote in part as follows from an Akron dispatch to the Cleveland "Plain Dealer" of Dec. 7:

A move to get the Ohio Legislature to lower the 65% favorable vote needed to approve school bond issues was launched by the School Board here today.

A plan to map an organized appeal to the state legislators were suggested after board members discussed possible reasons for the failure of a proposed $4,500,000 school bond issue here Nov. 2.

Although the proposal received a favorable vote of 25,917 for to 20,359 against, the favorable percentage was 56% or 9% less than required.

"I think that we should go to work immediately to see that the law is changed," Clarence Foust, board president said.

"If a 65% vote is needed to approve a bond issue, then it should be required to elect public officials."

Roseville, Ohio

Bonds Approved—An ordinance was passed on Nov. 15, by the village Council calling for the issuance of the $8,000 4% fire fighting equipment bonds that were voted in the Nov. election. Dated March 1, 1944. Denom. $1,000. Due Sept. 1, as follows: $3,000 in 1945 and 1946, and $2,000 in 1947. Prin. and int. (M-S) payable at the First Trust & Savings Bank, Roseville.

South Euclid, Ohio

Bonds Authorized — The City Council is said to have passed an ordinance calling for the issuance of $5,400 liquidating indebtedness bonds.

Van Wert, Ohio

Bond Offering— John A. Jones, City Auditor, will receive sealed bids until noon on Dec. 15, for the purchase of $12,000 2% semi ann. improvement bonds. Dated Dec. 1, 1943. Denom. $600. Due on March and Sept. 1, in 1945 to 1954. Bidders may bid for a different rate of interest in multiples of ¼ of 1%. Enclose a certified check for $200, payable to the City.

Wickliffe, Ohio

Bond Call—It is stated by C. B. Lee, Village Clerk, that pursuant to State law and local ordinance, the following refunding bonds, dated Oct. 12, 1938, as of the first day of October, 1936, have been called for redemption on Jan. 1, 1944:

Series No.	Bond No.	Series No.	Bond No.
1938-16	2012	1938-21	2667
1938-16	2070	1938-21	2701
1938-16	2322	1938-21	2738
1938-16	2399	1938-21	2816
1938-16	2425	1938-21	2838
1938-16	2439	1938-27	2973
1938-21	2635		

Said bonds shall be presented to the Willoughby branch of the Cleveland Trust Co., Willoughby, for payment of the par value thereof, together with interest accrued to and icluding Dec. 1, 1943.

OKLAHOMA

Chickasha School District (P. O. Chickasha), Okla.

Bond Offering — R. J. Pierce, Clerk of the Board of Education, will receive sealed bids until 2 p. m. on Dec. 20, for the purchase of $23,000 school site purchase bonds. Due $3,000 in 1946 and $2,000 in 1947 to 1956. The bonds will be sold to the bidder offering the lowest rate of interest and agreeing to pay par and accrued interest. Enclose a certified check for 2% of bid.

Claremont, Okla.

Bonds Authorized — A $44,000 issue of refunding bonds was authorized at a meeting held on Dec. 6, by the City Council, it is reported.

Hughes County (P. O. Holdenville), Okla.

Bonds Approved — The State Attorney-General on Nov. 22 approved an issue of $60,000 refunding bonds, it is reported.

Leedey, Okla.

Bond State Details—In connection with the sale of the $27,500 water works extension and improvement bonds jointly to Calvert & Canfield, and the J. E. Piersol Bond Company, both of Oklahoma City,—v. 158 p. 2306—it is now stated by Town Clerk R. Gale that the bonds were sold as follows: $6,000 maturing $1,500 from Dec. 1, 1946 to 1949, as 3s, and $21,500 maturing on Dec. 1, $1,500 in 1950 to 1962, and $2,000 in 1963, as 3¾. Interest payable J-D.

Love County (P. O. Marietta), Okla.

Plans Bond Sale—A $12,000 issue of refunding bonds was authorized on Dec. 6, at a meeting of the County Commissioners, it is reported.

OREGON

Pendleton, Ore.

Bond Sale — The $27,672.35 semi-annual improvement, Series 78 bonds offered for sale on Dec. 3—v. 158 p. 2306—were awarded to the First National Bank of Portland, the only bidder, as 1¼s. Dated Dec. 1, 1943. Due on Dec. 1 in 1944 to 1953 incl.

PENNSYLVANIA

Dickson City, Pa.

Bond Offering—Sealed bids will be received until 8 p. m. (EWT), on Dec. 14, by Stanley Wojciechowski, Borough Secretary, for the purchase of $115,000 2½%, 2¾, 3, 3¼, 3½, 3¾, 4, 4¼, or 4½% coupon refunding and judgment funding bonds. Denom. $1,000. Dated Dec. 1, 1943. Interest payable J-D. Due on Dec. 1 as follows: $10,000 in 1945 to 1955, and $5,000 in 1956. Bids will be received at any of the above rates of interest, but no bid combining two different rates of interest will be accepted. The bonds may be registered as to principal only, and will be payable from unlimited ad valorem taxes. Said bonds and the interest thereon will be payable without deduction for any tax or taxes, except succession or inheritance taxes, now or hereafter levied or assessed thereon under any present or future law of the Commonwealth of Pennsylvania, all of which taxes the Borough assumes and agrees to pay. The bonds will be sold to the highest responsible bidder, provided such bid is not less than par and accrued interest. The highest responsible bidder shall be the one who, having complied with the conditions of sale, offers to take the whole amount of the issue at the lowest interest cost to the municipality, which shall be determined by deducting from the total amount of interest to be paid on account of such bonds during the life thereof, the amount of premium offered, if any, over and above the face amount of the issue. The enactment, at any time prior to the delivery of the bonds, of Federal legislation, which in terms, by the repeal or omission of exemptions or otherwise, subjects to a Federal income tax the interest on bonds of a class or character which includes these bonds, will, at the election of the purchaser, relieve the purchaser, from his obligation under the terms of the contract of sale and entitles the purchaser to the return of the amount deposited with the bid. These bonds are issued subject to the favorable opinion of Townsend, Elliott and Munson, of Philadelphia, and will be delivered to the purchaser only if and after the proceedings authorizing the issuance thereof have been approved by the Department of Internal Affairs. Enclose a certified check for 2%, payable to the Borough Treasurer.

Erie, Pa.

Grade Crossing Bond Issue Seen Possible — The Erie "Times" of Nov. 22 carried the following news item:

City Treasurer C. Francis Hagerty pointed out this morning that an electorate bond issue of $750,000 voted in 1929, authorized the city to meet cost and expenses for the elimination of the New York Central grade crossing at Cranberry St., in commenting on a survey of various grade crossings here last week by city, state and federal authorities.

Deputy Finance Director Charles Laird said that the bond issue is still legal but that no bonds have yet been issued.

The survey last week resulted in the selection of three west side grade crossings, Cascade, Raspberry and Cranberry streets. Two of the sites probably will be turned into subways in the post-war planning.

Floating of the bond issue is awaiting announcement of the postwar program and the amount of funds to be appropriated for the project by the state and federal governments, it was learned at city hall today.

Johnstown, Pa.

Debt Reduction Foreseen — If extensive refunding operations can be avoided, the city should be able to cut its gross bonded debt to less than $3,000,000 by the end of 1944, according to Councilman Vincent E. Hartnett, director of accounts and finance.

A net reduction of $276,000 is being made in the gross debt this year, cutting the total amount outstanding in bonds to $3,564,000. Redemption of $261,000 worth of serial bonds and the last $200,000 of the 1918 sewer issue during the year has been partly offset by the sale of $185,000 worth of refunding bonds.

It is expected that the $350,000 issue of 1922 park bonds, which were bought up by the sinking fund in 1942 under a 20-year option, can be paid off in full and canceled by May 1, 1944. Hopes are held that the $90,000 worth of sanitary sewer bonds of 1916, which also are held by the sinking fund, can be liquidated by July. In addition the city is scheduled to pay off serial bonds in the amount of $312,000 during the coming year.

If all three groups of bonds are liquidated during the year and no refunding is necessary, the gross indebtedness can be reduced to $2,812,000 by the end of 1944. This would lower annual debt service charges by $40,000 or more, Councilman Hartnett estimates. Even without the cancellation of the 1916 sewer issue, a cut to $2,902,000 is possible by the end of next year if no new bonds are sold.

Whether it will be necessary to sell refunding bonds next year is still uncertain as the extent of the 1943 deficit is still indefinite and the 1944 budget is only in the formative stages. Debt service charges for 1944, which will be the highest in recent years, will total $506,747.67. This total includes $131,991 for interest, $11,090 for state tax and $363,666.67 for principal payments. The latter sum will provide $322,000 for redemption of serial bonds, only $312,000 of which will be paid off during the year, and $41,666.67 to be set aside for payment of the principal of long-term bonds.

"It is our hope that we can retire this bonded debt as rapidly as possible and put the city on a pay-

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as-you-go basis," Councilman Hartnett said.

All but $83,000 worth of the bonds in the $350,000 park issue of 1922 is held by this issue's sinking fund at the present time,, according to finance office records. It is expected that the amount owned by other sinking fund accounts will be cut to $23,000 by the end of this year and that sufficient money will have accumulated in the issue's own account by May 1 of next year to pay off the balance. If the entire issue can be cancelled as expected on May 1 the city will have saved approximately $133,000 in carrying charges by exercising its option—$15,750 a year in interest and approximately $900 more annually in state taxes over a period of eight years. Left outstanding in 1942, the bonds would not have matured until 1952.

The sum of $75,633 now is available for redemption of the $90,000 worth of 1916 bonds, which were part of the first issue sold by the city to finance construction of its sanitary sewer system. It is expected that this sum will be up to about $80,000 by the end of 1943 and that, with careful management, the entire $90,000 can be accumulated by July. The 1916 bonds are part of a $200,000 issue, which was called in under a 15-year option in 1931. At the time of the call, bonds in the amount of $110,000 were redeemed and canceled and the remaining $90,000 worth sold to sinking fund accounts.

The possibility of paying off both the 1922 park issue and the 1916 sewer bonds in 1944, Councilman Hartnett points out, is due to careful husbanding of sinking fund surpluses over a period of years.

Lancaster County (P. O. Lancaster), Pa.

Last Outstanding Inter-County Bridge Bonds Redeemed — The following report is taken from the Lancaster "Intelligence-Journal" of Nov. 27:

A $150,000 block of Lancaster-York Inter-county bridge bonds—the last of a $1,400,000 issue floated in 1929—was redeemed Friday morning, County Controller Earl M. Miller revealed.

When the bridge was freed of tolls last February 1, a total of $300,000 of Lancaster county bonds was outstanding. Despite the call for redemption and the fact that the bonds drew no interest, $150,000 remained unredeemed for nine months.

G. Graybill Diehm, president of the Bridge Commission, has been awaiting redemption of these bonds to call a final session of the board to wind up its affairs. The bond issue covering York county's share in the cost of the span was redeemed in full by last Feb. 1.

Pennsylvania Turnpike Commission (P. O. Harrisburg), Pa.

Bond Sale—A nationwide syndicate of banks and investment banking firms, headed by B. J. Van Ingen & Co., Inc., Blyth & Co. and Blair & Co., Inc., purchased on Dec. 7 from the Turnpike Commission, $1,500,000 3¾% revenue bonds at a price of 101.30, a basis of about 3.669%. Dated Aug. 1, 1938. Denomination $1,000. Due Aug. 1, 1968. Redeemable in whole, or in part by lot, at the option of the Turnpike Commission, on Aug. 1, 1947, or on any interest payment date thereafter prior to maturity, upon 30 days' notice, at the principal amount thereof and accrued interest, together with a premium of 4% of the principal amount thereof if redeemed on or prior to Feb. 1, 1952; 3% if redeemed thereafter and on or prior to Feb. 1, 1957; 2% if redeemed theerafter and on or prior to Feb. 1, 1961; 1% if redeemed theerafter and on or prior to Feb. 1, 1965, and without premium if redeemed thereafter and before maturity. Principal and interest payable at the Fidelity-Philadelphia Trust Co., Philadelphia, or at the Bankers Trust Co., New York. Legality approved by Masslich & Mitchell of New York, and Townsend, Elliott & Munson of Philadelphia.

Philadelphia, Pa.

Large Excess Borrowing Power Anticipated — The city will have in excess of $40,000,000 borrowing power next year with which to lay the foundations for an extended post-war public works program.

This figure, which city officials say is conservative, is based—in part—on the expectation that the court will accept the administration's contention that the city's present investment in sewers and the Frankford elevated line is self-sustaining and, therefore, should be excluded from the city's legal debt.

The legal debt is fixed at 10% of the assessed valuation of all taxable property, both real and personal. The city will be $18,900,000 over the limit of its legal ability to borrow at the end of the current year.

Approximately $12,000,000 of the $18,900,000 will automatically be wiped out next year through sinking fund earnings, budget appropriations to the sinking fund and the retirement of serial bonds.

The remainder of the excess borrowing will be canceled if the court allows the petition by the city administration to have the Frankford elevated declared self-sustaining.

The city contends the elevated line is self-sustaining by virtue of the fact that the annual rental of $8,774,000 from the Philadelphia Transportation Co., operating company, is more than enough to provide for amortization of the outstanding bonds.

The city originally invested $15,000,000 in the elevated line, $10,000,000 of which is now outstanding. Of this amount, the sinking fund holds $3,000,000, leaving $7,000,000 in the hands of the public.

Thus payment of $12,000,000 toward a reduction of the city's gross debt and the exclusion of the $7,000,000 still owed by the city on the elevated line, will more than wipe out the current amount of excess borrowing.

With the city's borrowing capacity in the black for the first time in years, the administration plans to ask the court further to exempt the city's gross sewer investment of $58,000,000 from the legal debt.

The current amount outstanding in this item, however, is slightly more than $40,000,000. The other $18,000,000 is held by the sinking fund either in bonds or cash.

The administration, it was announced recently, plans to impose a sewer rent on each property in Philadelphia. It is estimated that approximately $7,500,000 will be raised annually by this method.

With this income assured, the city will be in a position to substantiate its claim that the sewage system is self-supporting and that the $58,000,000, therefore, does not constitute a charge against the city's borrowing capacity.

Major Share of Realty Taxes Outstanding Now Paid—The Philadelphia "Inquirer" of Dec. 5 reported as follows:

Philadelphia real estate tax payments at the close of November were only $4,355,945 short of the estimated revenue for all of 1943, according to a report submitted yesterday by Receiver of Taxes W. Frank Marshall.

The report showed that of the estimated levy of $42,016,585, collections at the end of the first 11 months totaled $39,660,640.

Receipts from the school taxes total $27,386,212, as compared with $26,777,719 for the corresponding 11 months of 1942. Thus both realty and school taxes show a net gain for 11 months of $1,511,116.

Collection of the city wage tax shows that up until Nov. 30, $18,880,541 has been collected, as compared to $22,537,259 during the same period last year. It is pointed out, however, that the wage tax rate during 1942 was 1½%, while for the current month it is 1%. Even with the one-third reduction, total wage tax collections for this year will almost equal that of 1942, the report indicated.

RHODE ISLAND

Newport, R. I.

Financial Survey Nears Completion — The Providence "Journal" of Nov. 14 carried the following item of interest to municipal dealers and investors:

The long-awaited survey on Newport's municipal financial setup, together with recommendations for improvements, probably to include creation of a city purchasing division, is expected to be completed by Norman A. Taber before the first of the year.

Taber and his company were retained last spring by the city on a $4,800 contract to make such a survey and report, and it is understood that the first draft has already been submitted confidentially to city officials, who in turn have suggested certin minor changes.

Chairman Cornelius C. Moore of the City Council said yesterday that the final copy of the report was now being drafted and he expected that it would be available before the first of the year.

He said that city officials were considering having the report made to the Mayor and Board of Aldermen at a special public hearing where Taber could explain the report as he presented it. To such a hearing various civic groups, such as the Chamber of Commerce, Newport Improvement Society, as well as Labor and Veterans' organizations would be invited to send representatives so that the report would receive the fullest publicity and understanding.

TENNESSEE

Kingsport, Tenn.

Bond Sale—The $98,700 bonds offered for sale on Dec. 7—v. 158, p. 1868—were awarded to the First National Bank of Memphis, as 1½s, paying a price of 100.27, a basis of about 1.46%, as follows:

$73,000 city improvement bonds. Denomination $1,000, one for $700. Due Dec. 1, as follows: $2,700 in 1944, $3,000 in 1945, $4,000 in 1946 to 1950 and $8,000 in 1951 to 1956.

25,000 public improvement bonds. Denomination $1,000. Due Dec. 1, as follows: $1,000 in 1944 to 1950 and $3,000 in 1951 to 1956.

The bonds are dated Dec. 1, 1943. The next highest bidder was C. H. Little & Co. and Union Planters National Bank & Trust Co., Memphis, for 1½s, at a price of 100.11.

Tennessee (State of)

Bond Sale—The $160,000 State consolidated for county reimbursement bonds offered for sale on Dec. 6—v. 158, p. 2099—were awarded jointly to the Chase National Bank of New York and the Commerce Union Bank of Nashville, as 1¼s, at a price of 101.02, a basis of about 1.115%. Dated Dec. 1, 1943. Due on Dec. 1, 1951. The next highest bidder was the Hamilton National Bank, Chattanooga, for 1¼s, offering a price of 100.76. Among the other bidders were:

FOR 1¼% BONDS

Equitable Securities Corp.	100.61
Halsey, Stuart & Co.	100.40
Mercantile-Commerce Bank & Trust Co., St. Louis, and Union Planters Bank & Trust Co., Nashville, and Hermitage Securities Co., Nashville, jointly	100.33
Harriman Ripley & Co., Inc.	100.29
Chemical Bank & Trust Co., New York	100.27
Nashville Securities Co.	100.20

Dallas, Texas

Financial Standing Reported—The following facts of interest to holders of the city's bonds were released as of Dec. 1 by Stuart Bailey, City Auditor:

At Sept. 30 of each year, the financial affairs of this city are checked by an independent auditor. The statements and figures on this sheet are excerpts from the reports of Geo. H. Bird & Company—audits of 9-30-42 and 9-30-43.

	12 mos. to 9-30-42	12 mos. to 9-30-43
Bonds retired—face amount	$1,902,750.00	$1,925,250.00
Interest payments	1,461,609.45	1,394,295.10

Both reports say: "We have satisfied ourselves that all interest payments and maturities due have been met properly and promptly."

No new bonds were sold during the year ending Sept. 30, 1943.

	Sept. 30, 1942	Sept. 30, 1943
Bonds outstanding—total direct and assumed oblig.	$35,427,250.00	$33,502,000.00
Sinking Funds—Current Assets:		
Cash with City Treasurer	$1,164,979.57	$1,113,082.70
Investments—City of Dallas bonds	572,250.00	23,000.00
Investments—United States bonds	267,490.00	954,490.00
Total Current Assets	$2,004,719.57	$2,090,572.70
Sinking Funds—Immediate Calculated Requirements:		
Accrued Interest to Sept. 30	$372,289.24	$353,330.21
Sinking Fund for Term Bonds	876,222.92	907,172.92
Total Immediate Requirements	$1,248,512.16	$1,260,503.13
Excess—Cash & Investments over Immediate Requires.	$756,207.41	$830,069.57

Both audit reports contain this statement: "No effect has been given to certain items of assets to be allocated to Interest & Sinking Funds, as realized, viz: Accrued interest on cash balances and investments, amounts due from other funds, delinquent tax balances."

This statement is found in the Independent Auditor's letter transmitting his report to the City Council on Dec. 15, 1942: "The condition of the Interest and Sinking Funds is distinctly satisfactory."

The following statement is offered by the City Auditor—Tax collections continue good. The General Fund finished the year at Sept. 30, 1943, with $425,000 in cash, with all current bills satisfied and after purchasing $130,000 Treasury Bonds for post-war replacement of autombiles and fire fighting equipment. The Waterworks had $493,000 cash balance after purchasing $400,000 Treasury Certificates for post-war betterments to the system.

TEXAS

Dallas, Texas

Bond Election — It is reported that an election will be held on Dec. 28 in order to have the voters pass on the proposed issuance of $11,000,000 in bonds, which are to be sold to finance permanent improvements. Of the total flotation, $2,500,000 will be issued as needed for airports, $4,000,000 will be for street opening and widening projects, $1,500,000 for storm sewers, $1,000,000 for sanitary sewers, $500,000 for public market improvements, and $1,000,000 for waterworks purposes.

Waco, Texas

Bond Sale—The $154,000 bonds offered for sale on Dec. 7—v. 158, p. 1988—were awarded as follows:

To the Citizens National Bank of Waco:

$38,000 2½% refunding series C bonds, at a price of 106.64, a basis of about 1.92%. Interest payable J-D. Dated Dec. 1, 1940. Due June 1, as follows: $20,000 in 1956 and $18,000 in 1957. Option is reserved to call such bonds on any interest paying date after Dec. 1, 1950.

31,000 2½% airport, series 1941, bonds, at a price of 105.44, a basis of about 2%. Interest payable J-J. Dated Jan. 1, 1941. Due Jan. 1, as follows: $2,000 in 1952 and 1953, $4,000 in 1954 to 1959 and $3,000 in 1960. No callable option. The bonds were authorized at an election held on Jan. 23, 1941.

To Walker, Austin & Waggener of Dallas:

$37,000 3% refunding series C bonds, at a price of 111.12, a basis of about 1.79%. Interest payable J-D. Dated Dec. 1, 1940. Due Dec. 1, as follows: $1,000 in 1953, $2,000 in 1954 to 1968 and $3,000 in 1969 and 1970. No callable option.

To Stranahan, Harris & Co., Inc., of Toledo:

$48,000 2½% refunding series F bonds, at a price of 105.31, a basis of about 2.11%. Interest payable J-J. Dated Jan. 1, 1942. Due Jan. 1, as follows: $28,000 in 1960, $20,000 in 1961. No callable option.

VIRGINIA

Virginia (State of)

County Debt Administration Commission Proposed—Richmond news reports state that steps for naming a commission to aid counties in handling their debt matters are likely to be taken at the 1944 session of the Virginia Legislature as recommended by State Auditor of Public Accounts L. McCarthy Downs.

The suggestion was made by Mr. Downs in a University of Virginia news letter, published under date of December 1. It is a plan he has long considered, but has now made public for the first time.

Counties of the State have a total gross indebtedness of $30,245,000 against which there are now sinking fund reserves of $6,144,000, leaving a total net indebtedness of $24,101,000.

It is possible that the State Sinking Fund Commission — the State Treasurer, the State Comptroller and the State Tax Commissioner—could form the nucleus of the proposed local government commission, or at least be made ex-officio a part of such a commission.

The Sinking Fund Commissioners have just gone through the business of funding the State's entire indebtedness through the purchase of War Bonds with money made available from the State's general fund surplus.

Their experience could be utilized in adjusting the debts of localities to the greater advantage of the localities.

"Control of the debt load of counties," said Mr. Downs, "is most essential and requires that those vested with this responsibility be able to determine on a scientific basis the need for and capacity to finance capital improvements.

"In our judgment, the State should establish a local government commission composed of trained and experienced personnel in long-term capital budget planning and debt administration. . . ."

WEST VIRGINIA

Cabell County (P. O. Huntington), W. Va.

Bond Call—The First Huntington National Bank, of Huntington, trustee, will until 10 a. m. on Dec. 15, receive for consideration all offers for the sale to the Trustee of Cabell County, of toll bridge revenue bonds, issued as of Aug. 1, 1940, of any maturity, at an offering price not to exceed par value and $4.00 premium. Acceptance of offers, if any, to be upon the Trustee's judgment and decision and in no event shall the acceptance for purchase exceed a total of $50,000.

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WISCONSIN

Kenosha County (P. O. Kenosha), Wis.

Bond Call—John C. Niederprim, County Clerk, states that certain County corporate purpose bonds, series 1938, Nos. 181 to 240, part of a $300,000 issue, are called for payment on Jan. 20, 1944, at the County Treasurer's office. Dated Jan. 20, 1938. Interest ceases on date called.

Wisconsin (State of)

Local and State Debt Reduced $17,200,000 in 1942—County governments swung the mightiest axe in helping cut total Wisconsin State and local government bonded debt by $17,200,000 from 1941 to 1942," the Wisconsin Taxpayers Alliance reported on Nov. 8.

Analyzing debt figures recently released by the State Department of Taxation, the Alliance pointed to several hopeful trends:

"1. Total State and local long-term bonded debt dropped from $126,400,000 in 1941 to $109,200,000 in 1942—the largest one-year drop and the lowest debt figure since 1931. County government debt which is paid off with county funds made up $7,600,000 of the total 1941-1942 cut. Reductions in city debt, and in county debt which is paid off out of these funds, together accounted for the remaining $9,600,000 over the same period.

"2. Since 1939, the bonded debt on the shoulders of property taxpayers outside the City of Milwaukee has been falling off. This is a reversal of the trend from 1931 to 1939, when this debt was on the upswing.

"3. Many local governments are today sweeping out their old debts as quickly as possible. In 1942, 23 counties were free of debt except for State trunk highway bonds, which are paid off out of State funds. In the same year, one out of every five cities, over half the villages, and four out of every five towns were also free of debt.

"This sweeping out of old debts," the Alliance stated editorially, "means that local governments will have their financial houses in better order to meet post-war problems.

"With today's higher tax collections, they are paying off old debts. With spending for construction and other government activities cut by the war, new borrowing has been held down."

General Fund Balance Exceeds $14,00,000 — The balance in the general fund of the State of Wisconsin increased to $14,022,161 as of Nov. 1 from $9,086,729 a month earlier, the monthly report of John M. Smith, State Treasurer, showed. The surplus in the fund is exclusive of a $19,998,984 investment in United States government bonds. General fund receipts for October amounted to $12,009,768, and disbursements aggregated $7,074,336.

The surplus in all funds of the State totaled $24,664,718 on Nov. 1, compared with $19,343,949 on Oct. 1. These figures also are exclusive of the investment in government bonds.

Among the revenues obtained by the State in October, gasoline tax receipts amounted to $1,508,886 and compared with $2,029,184 in the corresponding 1942 period. In the first 10 months of the year, receipts from the gasoline tax totaled $14.404.092, against $18,991,310 in the first 10 months of 1942.

Cigarette tax receipts increased to $356,639 in October from $338,820 in the 1942 month. Revenues from this source also were larger in the first 10 months of the current year than in the corresponding period last year, totaling $3,385,345 against $3,376,685.

Revenue from liquor taxes shrank to $285,387 in October from $581.677 in the 1942 month and to $2.613.693 from $4,791,029 in the first 10 months of the year. Malt beverage taxes produced $192,266 in October and $2,054,583 in the 10-month period, which compared with $181,938 and $1,907,998 last year respectively.

UNITED STATES

United States

Local Housing Agencies Receive Money For Postwar Housing Projects—New Haven, Conn., has appropriated $10,000 to be used in preparing postwar housing plans; tne local housing authority in Pittsburgh has asked the city for $40,000 for the same purpose; and the New York City Housing Authority has received sufficient funds to purchase sites and prepare drawings for low-rent housing units.

Since no rental income from federally aided public housing projects can be used in preparation for postwar development, cities interested in housing activities after the war are attempting to secure money for blue prints and preliminary plans, the National Association of Housing Officials reports.

The first direct appropriation by a municipality to be used for this purpose was made by New Haven. Increases in rentals in the housing projects have made it possible for the city to receive more than was expected in payments in lieu of taxes.

From the $16,000 which has been paid the city from the three housing projects containing 1,035 units, $10,000 will be given back to local housing authorities for preliminary site selection and building plan. When the war ends, New Haven will be ready for work on housing accommodations for approximately 1,000 additional families. The expenses of planning will be charged as development costs which will be included in future rent.

Though local housing authorities cannot guarantee repayment of advances or appropriations, if they are able to proceed with further development after the war, most of the advances would be reimbursable from federal funds, the association said. Pittsburgh housing authorities are asking for their $40,000 appropriation under similar conditions.

New York, the only state in the country which grants funds for low-rent housing purposes, has advanced money to New York City for the purchase of sites and the preparation of drawings and building plans. As soon as the lifting of wartime restrictions permits, the projects will get under way.

Huge Post-War Highway Needs Estimated—The "Florida Municipal Record" carried a statement in its November issue on post-war public works planning prepared by The Producers' Council and brought to the attention of the above publication by H. D. Humphries, Atlanta representative of the Portland Cement Association. The following excerpts from the statement present some interesting facts on one important phase of post-war planning, namely highway construction:

"In the months since the nation became conscious of the need to plan now to alleviate unemployment and other dislocations at the end of the war, there has been much talk about planning, but comparatively little downright decisive planning.

"An exception to this is the field of State highway planning which, due to long experience, has the organization and the know-how to get this work done.

"By the middle of August, 1943, the highway authorities of all 48 States, the District of Columbia, and the territories of Hawaii and Puerto Rico, were engaged in post-war highway planning, using a Federal appropriation of $50,000,000 for preparation of definite projects.

"All but three of the States and two territories had a highway program developed, and 37 of these programs were already approved by the Public Roads Administration. Of these, 26 States have announced that surveyors, engineers and draftsmen are working on $1,570,500,000 of construction, of which some $205,744,000 worth is already in blueprints, approved and financed ready to be let to contract at any time after the war.

"This is a mere drop in the bucket compared with the total amount of highway projects that will be ready by V-Day, but from this figure we can get a rough idea of how many jobs will be created by highway improvements alone.

"On the basis of cost and labor studies on highway contracts over a period of several years, it is estimated by some authorities that every $100,000 worth of highway construction requires 47,000 man-hours of direct labor on the job and 66,000 man-hours of labor in factories, mills, quarries and transportation to supply construction materials and equipment.

"Thus the $205,744,000 of highway construction now wrapped up and waiting for peace will require a total of 235,250,000 man-hours of labor. On the basis of a 40-hour week, this would keep 110,000 men at work for one year. In addition, these highway projects will indirectly stimulate the employment of other tens of thousands of workers.

"According to estimates, the nation's highways need about $3,600,000,000 worth of work to bring them up to pre-war standard. In view of the tremendous increase in highway traffic expected after the war, it is possible this figure will be far larger to meet higher standards.

"It will not be easy for most communities to plan public works programs as rapidly as State highway departments are planning roads, bridges and parkway improvements. But city or regional planning groups can learn from the highway planners the importance of studying the immediate needs of the community and make them the basis for public works programming."

CANADA

Canada (Dominion of)

Trade Balance Still Climbing—Canada had a favorable balance of trade of $960,082,339 at the end of the first 10 months of 1943 compared with $741,224,113 for the full calendar year 1942, the Dominion Bureau of Statistics reports.

Domestic exports, excluding gold, for the full year 1942 were valued at $2,363,773,296 and for the 10 months of 1943 at $2,378,991,791. Imports were valued at $1,644,241,933 in 1942 and $1,439,893,992 for the 10 months of 1943. Foreign exports in 1943 totalled $20,984,540 for 10 months.

Domestic exports for the whole of 1940 were $1,178,954,420, less than half the total for the 10 months of the present year.

Exports to the United Kingdom in the first 10 months of this year were $837,200,000, against $625,800,000 for the same period of 1942. Exports to the United States rose from $659,200,000 to $910,700,000 in the same period.

Imports from the United Kingdom in the first 10 months of 1943 totalled $113,700,000, against $144,200,000 in the same period of 1942, while imports from the United States rose from $1,084,500,000 to $1,181,200,000 in the same comparative period.

BRITISH COLUMBIA

British Columbia (Province of)

Municipalities Reducing Bonded Debts—Since war began the municipalities of British Columbia have cut their bond indebtedness from $119 to $108 millions. Total indebtedness of the municipalities of all kind has been reduced from $130.7 millions in 1939 to $114.4 millions last year.

These facts emerged from the Provincial Government's annual report on the municipalities, which are shown to be devoting more than half their disbursements to paying debts, meeting interest charges and making installment or quota payments on sinking funds.

Sinking fund shortages, incidentally, have declined from $16 millions to $13 millions since the war began.

Since the depression years municipal administrations have ruthlessly slashed assessments and in some instances have more than doubled the tax rate, reduced salaries and made adjustments at the expense of the sinking funds.

The total municipal debt, however, amounting to some $127 millions, comes to almost one-sixth of the total wealth in land and improvements as measured by assessments. Aggregate assessments of all lands and improvements in B.C. municipalities is $792 millions. Only $465 millions of this is taxable under present regulations.

Receipts for all municipalities in the province last year totaled $22 millions. The report summarizes the high points in the B.C. municipal situation as follows:

B. C. MUNICIPAL DATA

	1942	1939
	($000)	
Assets	152,499	163,779
Total liabilities	121,000	130,000
Sinking funds	30,340	30,100
Unpaid taxes	3,789	6,079
Tax sale lands	11,600	15,900
Maturities unpaid	456.4	667.2
Excess of assets	34,612	28,867
Excess of liabilities	3,382	*3,018
Total taxable assets	465,000	†448,000
Unused borrowing power	47,000	40,000
Unpaid taxes	3,700	11,105
Current taxes paid	6,706	5,860
Taxes	22,723	21,988
§Provincial grants:		
Schools	1,300	------
Motor licenses	314	------
Unemploym't relief	390	------
Disbursements	22,500	21,500

*Mostly as a result of N. Vancouver defaults, now overcome by refund, this year.
†Since 1933 municipalities not taxing improvements have decreased from 10 to 5.
§Schools up $250,000.
Motor licenses up $29,900.
Relief down $1,000,000.

ONTARIO

Toronto, Ont.

Bonds Sold — The following semi-ann. bonds aggregating $2,864,000, are said to have been awarded to a syndicate composed of the Dominion Securities Corp., the Royal Securities Corp., the Imperial Bank, and the Canadian Bank of Commerce, all of Toronto, at a price of 100.414; $1,460,000 2% improvement; $390,000 2½% improvement, and $1,014,000 3% improvement bonds. All of the bonds are dated Dec. 1, 1943. The 2s mature from 1944 to 1948; the 2½s from 1944 to 1953, and the 3s from 1944 to 1963. Denom. $1,000. Coupon bonds payable, both interest and principal, in Toronto. Provision is made for registration of principal only. Legality approved by Clarke, Swabey & McLean of Toronto.

Toronto states $253.4 millions of debt has been redeemed since Jan. 1, 1919, in accordance of the city's policy of never renewing or refunding its obligations. Of this amount $38.3 millions has been paid before maturity from sinking fund and other surpluses; $830,000 matures later this year for which provision has been made.

Including the present issue gross debt is $105.3 millions, of which $29.4 millions are sinking fund bonds and the remainder installment bonds. Net debt is $40.2 millions, after deducting specially-rated and revenue producing debt of $50.6 millions and sinking funds of $34 millions.

QUEBEC

Montreal Catholic School Commission, Que.

Bonds Offered for Investment—A group composed of the Provincial Bank of Canada, Rene T. Leclerc, Inc., and L. G. Beaubien & Co., all of Montreal, recently made public offering of $4,886,000 3½% bonds, dated Dec. 1, 1943, and consisting of: $2,846,000 school, in denominations of $1,000, $500 and $100, and due Dec. 1, 1955; $2,040,000 school, in denominations of $1,000 and $500, and due $102,000 on Dec. 1 from 1944 to 1963, inclusive. Principal and interest payable in Montreal, Quebec or Toronto. Legal opinion of Vallee, Letourneau, Tansey & Monk of Montreal.

Municipal Bond Sales In November

Long-term financing by States and municipalities continues on a relatively modest scale, as is seen in the fact that disposals for the month of November amounted to no more than $36,854,360. The character of last month's financing was different from that in previous months to the extent that a larger proportion of the total represented new capital emissions. Among the larger offerings in this category were issues of $8,446,000 by Cook County, Illinois, $4,050,000 State of Minnesota, $3,000,000 Tacoma, Wash., and $1,500,000 by the Washington Suburban Sanitary District. The Cook County financing, at this writing, is still uncompleted owing to the inability of the successful bidders to secure an approving legal opinion on the issue. The circumstances attending this failure were reported in detail in the "Chronicle" of Dec. 6, on page 2302.

Aside from the increased volume of new awards, another even more significant feature of the municipal market in November was the sharp reduction in the general price structure which developed in that period. The recession accompanied and was inspired by the break in stock prices and securities markets generally resulting from widespread "peace" rumors which were strongly in evidence earlier in the month. The municipal price structure lost ground steadily throughout November and this fact was reflected in sharply lower trading prices and the bids made for the various new issues brought out during the period.

In one instance—that involving the Chattanooga, Tenn., offering of $6,040,000 refunding revenue power bonds—the award was delayed for 24 hours as the terms of the high bid were naturally considerably below what the city had initially anticipated in light of the market conditions which prevailed when it decided to undertake the refinancing. Perhaps even stronger evidence of the impact of the price recession is reflected in the fact that the unsold portion of the Nashville, Tenn., series A electric power refunding revenue issue awarded to a syndicate on Oct. 28 was offered at yields showing a reduction of about 1¼ points below the original offering prices. Many other examples of the adverse effect of the market reduction could be cited as its influence was by no means limited to the bonds of any particular area of the country or to any particular type. It should be noted, too, that the market has now regained a large part of the losses experienced during November.

(Note: The detailed list of the individual issues sold during November and the comparative data usually contained in our review of the financing negotiated in each month will be given in next Monday's issue.)

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. . . and drive even harder on the pay-roll savings plan!"

Make War Bonds the Christmas Order of the Day. Urge your workers to make their personal Christmas gifts in the form of War Bonds—and practice what you preach! Make this a 100% War Bond Christmas—to insure future Yuletides of peace and prosperity.

Make up your own posters to spread the "War Bonds for Christmas" story across your plant. Tell the story again and again on bulletin boards, in your plant magazine, and on pay envelope stuffers.

But don't forget your basic, all-important Pay-Roll Savings Plan. How's it going, these days? Perhaps it needs a bit of stoking-up right this very minute, to hold its full head of steam against the competitive demands of the holiday season.

Well, you're the man to stoke it! You can't expect it to keep running indefinitely on last summer's enthusiasm. See to it that your participation percentages, and your deduction percentages, *both* end up the year at new levels.

Every month, now your Pay-Roll Savings ought to run well ahead of the preceding month. *For so many families that formerly depended on the earnings of a single worker, now enjoy the combined earnings of several.* Such *family* incomes are doubled, trebled, even multiplied many times.

Now's the time to turn as much as possible of these increased earnings into War Bonds—War Bonds for Christmas . . . and War Bonds the whole year 'round!

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